



# **Annual report and audited financial statements**

iShares III PLC

# iSHARES III PLC

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES III PLC

## GENERAL INFORMATION

### Board of Directors<sup>1</sup>

Paul McNaughton (Chairman) (Irish)  
Jessica Irschick (British)  
Paul McGowan (Irish)  
Barry O'Dwyer (Irish)  
Teresa O'Flynn (Irish)  
Ros O'Shea (Irish)  
Deirdre Somers (Irish)

<sup>1</sup>All Directors are non-executive.

### Audit Committee Members

Paul McGowan (Chairman)  
Ros O'Shea  
Deirdre Somers

### Nomination Committee Members

Paul McNaughton (Chairman)  
Paul McGowan  
Barry O'Dwyer  
Ros O'Shea  
Deirdre Somers

### Manager

BlackRock Asset Management Ireland Limited  
1st Floor  
2 Ballsbridge Park  
Ballsbridge  
Dublin 4  
D04 YW83  
Ireland

### Currency Hedging Manager<sup>2</sup>

State Street Global Markets Currency Manager  
5th Floor  
One Lincoln Street  
Boston  
MA 02111-2900  
United States

### Administrator and Registrar

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Depository

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited  
4th Floor  
76 Baggot Street Lower  
Dublin 2  
Ireland

### Entity's registered office

J.P. Morgan  
200 Capital Dock  
79 Sir John Rogerson's Quay  
Dublin 2  
D02 RK57  
Ireland

### Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL  
England

### Sub-Investment Managers<sup>3</sup>

BlackRock Financial Management Inc.  
40 East 52nd Street  
New York  
NY 10022  
United States

BlackRock (Singapore) Limited  
20 Anson Road  
#18-01  
Singapore 079912  
Singapore

BlackRock Asset Management North Asia Limited  
16/F Champion Tower  
Three Garden Road  
Central  
Hong Kong

# iSHARES III PLC

## GENERAL INFORMATION (continued)

### Sub-Investment Managers<sup>3</sup> (continued)

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1 1st Floor  
Munich 80333-MN3  
Germany

### Independent Auditor

Deloitte Ireland LLP  
Chartered Accountants & Statutory Auditors  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2  
Ireland

### Irish Legal Advisers

William Fry  
2 Grand Canal Square  
Dublin 2  
Ireland

### Paying Agent

Citibank N.A., London Branch  
Citigroup Centre  
25 Canada Square  
Canary Wharf  
London E14 5LB  
England

<sup>2</sup>In respect of the currency hedged share classes of certain Funds only.

<sup>3</sup>In respect of certain Funds only.

Entity registration number: 452278

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the articles of incorporation, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: iShares £ Corp Bond ex-Financials UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF. Therefore, shares of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 806.

### Paying Agent in Switzerland

State Street Bank International GmbH  
Munich  
Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich  
Switzerland

### Information Agent in Germany

State Street Bank International GmbH  
Briennerstrasse 59  
80333 Munich  
Germany

### Paying and Information Agent in Austria

UniCredit Bank Austria AG  
Attn: 8398/Custody  
Julius Tandler Platz 3  
1090 Vienna  
Austria

### Representative in Switzerland

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich  
Switzerland

# iSHARES III PLC

## CHAIRMAN'S STATEMENT

The Board of Directors of the Entity ("the Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairman of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Entity.

### Overview of the Entity

iShares III public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Entity.

The term "Fund" shall be deemed to mean a Fund of the Entity. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds of the Entity pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of Directors of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Board of Directors of the Manager and the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

### The Board

The Board currently comprises seven Directors, four of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance. Barry O'Dwyer has extensive knowledge and experience in corporate governance. Jessica Irschick has considerable experience in Exchange Traded Funds ("ETFs"), index investments, trading, financing, securities lending and foreign exchange. Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somers has extensive experience in the financial services and tax industries, Teresa O'Flynn has over twenty years experience in tax, corporate finance, project and renewable energy infrastructure sectors, and I have over thirty years' experience in the banking and finance, fund management and securities processing industries.

Teresa O'Flynn resigned as a non-executive Director effective on 30 November 2018 and was re-appointed as a non-executive Director on 4 October 2019.

# iSHARES III PLC

## CHAIRMAN'S STATEMENT (continued)

### The Board (continued)

Ros O'Shea and Deirdre Somers were appointed as members of the Audit Committee on 28 May 2019. Paul McNaughton resigned as a member of the Audit Committee in August 2019, in accordance with the Code the Chairman of the Board should not be a member of the Audit Committee. Paul McNaughton remained on the Audit Committee following the appointment of Ros and Deirdre to allow for a transition period.

### Matters relating to the Entity during the financial year

There were 33 Funds in operation at 30 June 2020.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

The coronavirus (COVID-19) pandemic is sweeping the globe leaving almost no community or economy untouched. The impact of this coronavirus could affect the economies of many nations, individual companies and the market in general in ways that cannot necessarily be foreseen at the present time. Since the start of the coronavirus outbreak, the Manager has been moving promptly and deliberately to assure full operational capabilities as well as employee health and safety. Portfolio management teams are fully resourced and engaged in their markets and strategies. The Manager, Investment Manager and service providers have full capabilities even as the vast majority of employees work from home. As the global economy, governments and society weather this situation, we will continue to monitor the outbreak and the impact on the Entity.

**Paul McNaughton**

**Chairman**

**29 September 2020**

# iSHARES III PLC

## BACKGROUND

iShares III public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and will comprise separate Funds of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

### Changes to the Entity during the financial year

On 1 August 2019, an updated prospectus was issued by the Entity.

On 31 August 2019, Paul McNaughton resigned as a member of the Audit Committee.

On 25 September 2019, Ros O'Shea and Deirdre Somers were appointed as members of the Nomination Committee.

On 25 September 2019, iShares MSCI Target US Real Estate UCITS ETF ceased operations.

On 4 October 2019, Teresa O'Flynn was appointed as a non-executive Director.

On 6 December 2019, iShares \$ Development Bank Bonds UCITS ETF was launched.

On 10 December 2019, a new supplement was issued by the Entity relating to iShares \$ Development Bank Bonds UCITS ETF.

On 13 December 2019, an updated prospectus was issued by the Entity.

On 27 March 2020, the total expense ratio ("TER") for iShares MSCI EM UCITS ETF USD (Acc) was changed from 0.68% to 0.18%.

On 11 May 2020, PNC Financial Services Group, Inc. ("PNC") announced its intent to sell its investment in BlackRock, Inc. through a registered offering and related buyback by BlackRock, Inc.

On 1 June 2020, an updated prospectus was issued by the Entity and iShares MSCI South Africa UCITS ETF changed benchmark index from the MSCI South Africa Index to MSCI South Africa 20/35 Index.



# iSHARES III PLC

## BACKGROUND (continued)

### Changes to the Entity during the financial year (continued)

The following share classes were launched during the financial year:

Fund name	Share class	Launch Date
iShares Core € Corp Bond UCITS ETF	CHF Hedged (Acc)	25 July 2019
iShares Core Global Aggregate Bond UCITS ETF	SEK Hedged (Acc)	28 August 2019
iShares Core € Corp Bond UCITS ETF	SEK Hedged (Acc)	29 August 2019
iShares Core MSCI Japan IMI UCITS ETF	EUR Hedged (Acc)	24 September 2019
iShares Global Govt Bond UCITS ETF	EUR Hedged (Dist)	24 September 2019
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR (Acc)	25 September 2019
iShares Core MSCI Japan IMI UCITS ETF	MXN Hedged (Acc)	9 December 2019
iShares \$ Development Bank Bonds UCITS ETF	CHF Hedged (Acc)	6 March 2020
iShares Global Inflation Linked Govt Bond UCITS ETF	EUR Hedged (Acc)	23 April 2020
iShares Core € Govt Bond UCITS ETF	CHF Hedged (Acc)	13 May 2020

### Fund details

The Entity had 33 Funds in operation as at 30 June 2020.

These Funds are ETFs, which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

### United Kingdom exit from the European Union

On 31 January 2020 the United Kingdom (the "UK") formally withdrew and ceased being a member of the European Union (the "EU"). The UK and the EU have now entered into a transition period until 31 December 2020 (the "Transition Period"). During the Transition Period, the UK will be subject to applicable EU laws and regulations.

The negotiation and implementation of the political, economic and legal framework may extend beyond the Transition Period, and lead to continued uncertainty and periods of volatility in both the UK and wider European markets throughout the Transition Period and beyond. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Funds.

Volatility resulting from this uncertainty may mean that the returns of the Funds' investments are adversely affected by market movements, potential decline in the value of Sterling and/or Euro, and any downgrading of UK sovereign credit rating. This may also make it more difficult, or more expensive, for the Funds to execute prudent currency hedging policies.

### Outbreak of COVID-19

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.2.3.

The Directors have assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values.

### Stock exchange listings

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT

### Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Fund name	Benchmark index	Investment management approach <sup>1</sup>
iShares \$ Development Bank Bonds UCITS ETF <sup>2</sup>	FTSE World Broad Investment-Grade USD Multilateral Development Bank Bond Capped Index	Non-Replicating
iShares \$ Intermediate Credit Bond UCITS ETF	Bloomberg Barclays U.S. Intermediate Credit Bond Index (Total Return)	Non-Replicating
iShares € Aggregate Bond UCITS ETF	Bloomberg Barclays Euro Aggregate Bond Index	Non-replicating
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate 1-5 Year Bond Index	Non-replicating
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Non-replicating
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate ex Financials 1-5 Year Bond Index	Non-replicating
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Barclays Euro Corporate ex-Financials Bond Index	Non-replicating
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Non-replicating
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Barclays Euro Short Treasury (0-12 Months) Bond Index	Non-replicating
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 5-7yr Term Index	Non-replicating
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Barclays Euro Government Bond 10-15yr Term Index	Non-replicating
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Non-replicating
iShares Core € Corp Bond UCITS ETF	Bloomberg Barclays Euro Corporate Bond Index	Non-replicating
iShares Core € Govt Bond UCITS ETF	Bloomberg Barclays Euro Treasury Bond Index	Non-replicating
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Barclays Global Aggregate Bond Index	Non-replicating
iShares Core MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Non-replicating
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Non-replicating
iShares Core MSCI World UCITS ETF	MSCI World Index	Non-replicating
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Barclays Emerging Markets Asia Local Currency Govt Country Capped Index	Non-replicating
iShares Global Govt Bond UCITS ETF	FTSE Group-of-Seven (G7) Government Bond Index	Non-replicating
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg Barclays World Government Inflation-Linked Bond Index	Non-replicating
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor	Non-replicating
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Replicating
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Non-replicating
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Non-replicating
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Non-replicating
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Replicating
iShares MSCI Saudi Arabia Capped UCITS ETF	MSCI Saudi Arabia 20/35 Index	Replicating
iShares MSCI South Africa UCITS ETF	MSCI South Africa 20/35 Index	Replicating
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Replicating

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment objective (continued)

Fund name	Benchmark index	Investment management approach <sup>1</sup>
iShares MSCI Target US Real Estate UCITS ETF <sup>3</sup>	MSCI USA IMI Liquid Real Estate Index	Non-replicating
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Non-replicating
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Non-replicating
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up to 5 Years Index	Non-replicating

<sup>1</sup> For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time. For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

<sup>2</sup> The Fund launched on 6 December 2019.

<sup>3</sup> The Fund ceased operations on 25 September 2019.

### Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index during the financial year ended 30 June 2020. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 30 June 2020.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 30 June 2020.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging and sampling techniques. Tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund name	Fund return %	Benchmark index return %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Anticipated tracking error %	Realised tracking error %
iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	4.99	4.92	0.07	0.09	0.16 <sup>a</sup>	Up to 0.100	0.05
iShares \$ Intermediate Credit Bond UCITS ETF	6.53	6.97	(0.44)	0.15	(0.29) <sup>b</sup>	Up to 0.350	0.12
iShares € Aggregate Bond UCITS ETF	1.61	1.80	(0.19)	0.25	0.06	Up to 0.150	0.06
iShares € Corp Bond 1-5yr UCITS ETF	(1.02)	(0.87)	(0.15)	0.20	0.05	Up to 0.150	0.03
iShares € Corp Bond BBB-BB UCITS ETF	(1.03)	(0.81)	(0.22)	0.25	0.03	Up to 0.500	0.08
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	(1.25)	(1.13)	(0.12)	0.20	0.08 <sup>c</sup>	Up to 0.150	0.06
iShares € Corp Bond ex-Financials UCITS ETF	(0.61)	(0.48)	(0.13)	0.20	0.07 <sup>c</sup>	Up to 0.200	0.05
iShares € Covered Bond UCITS ETF	0.76	0.91	(0.15)	0.20	0.05	Up to 0.250	0.08
iShares € Govt Bond 0-1yr UCITS ETF	(0.61)	(0.37)	(0.24)	0.20	(0.04)	Up to 0.075	0.04
iShares € Govt Bond 5-7yr UCITS ETF	1.51	1.71	(0.20)	0.20	0.00	Up to 0.050	0.05
iShares € Govt Bond 10-15yr UCITS ETF	4.57	4.80	(0.23)	0.20	(0.03)	Up to 0.050	0.09 <sup>^</sup>
iShares £ Corp Bond ex-Financials UCITS ETF	7.28	7.38	(0.10)	0.20	0.10 <sup>c</sup>	Up to 0.250	0.12
iShares Core € Corp Bond UCITS ETF	(0.63)	(0.42)	(0.21)	0.20	(0.01)	Up to 0.200	0.05
iShares Core € Govt Bond UCITS ETF	2.68	2.77	(0.09)	0.09	0.00	Up to 0.150	0.06
iShares Core Global Aggregate Bond UCITS ETF	4.03	4.22	(0.19)	0.10	(0.09) <sup>c</sup>	Up to 0.500	0.07

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Anticipated tracking error %	Realised tracking error %
iShares Core MSCI Europe UCITS ETF EUR (Acc)	(5.39)	(5.48)	0.09	0.12	0.21 <sup>d</sup>	Up to 0.200	0.13
iShares Core MSCI Japan IMI UCITS ETF	2.72	2.77	(0.05)	0.15	0.10 <sup>e</sup>	Up to 0.100	0.62 <sup>^^</sup>
iShares Core MSCI World UCITS ETF	2.88	2.84	0.04	0.20	0.24 <sup>f</sup>	Up to 0.200	0.08
iShares Emerging Asia Local Govt Bond UCITS ETF	4.35	5.18	(0.83)	0.50	(0.33) <sup>g</sup>	Up to 0.350	0.22
iShares Global Govt Bond UCITS ETF	5.23	5.43	(0.20)	0.20	0.00	Up to 0.150	0.03
iShares Global Inflation Linked Govt Bond UCITS ETF	5.56	5.80	(0.24)	0.25	0.01	Up to 0.075	0.01
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	(4.57)	(3.65)	(0.92)	0.50	(0.42) <sup>g</sup>	Up to 0.250	0.16
iShares MSCI Australia UCITS ETF	(11.79)	(11.50)	(0.29)	0.50	0.21 <sup>d</sup>	Up to 0.150	0.11
iShares MSCI EM Small Cap UCITS ETF	(8.99)	(8.82)	(0.17)	0.74	0.57 <sup>h</sup>	Up to 1.000	0.23
iShares MSCI EM UCITS ETF USD (Acc)	(3.96)	(3.39)	(0.57)	0.55	(0.02)	Up to 0.500	0.12
iShares MSCI Japan Small Cap UCITS ETF	0.82	1.14	(0.32)	0.58	0.26 <sup>h</sup>	Up to 0.200	0.72 <sup>^^</sup>
iShares MSCI Pacific ex-Japan UCITS ETF	(13.19)	(12.74)	(0.45)	0.60	0.15 <sup>d</sup>	Up to 0.150	0.06
iShares MSCI Saudi Arabia Capped UCITS ETF	(20.08)	(19.59)	(0.49)	0.60	0.11 <sup>d</sup>	Up to 0.100	0.09
iShares MSCI South Africa UCITS ETF	(25.49)	(25.33)	(0.16)	0.65	0.49 <sup>d</sup>	Up to 0.100	0.15 <sup>^^^</sup>
iShares MSCI Target UK Real Estate UCITS ETF	(4.54)	(4.03)	(0.51)	0.40	(0.11) <sup>i</sup>	Up to 0.200	0.11
iShares MSCI Target US Real Estate UCITS ETF <sup>2</sup>	5.12	5.09	0.03	0.35	0.38 <sup>d</sup>	Up to 0.400	0.06
iShares MSCI World Small Cap UCITS ETF	(5.46)	(5.18)	(0.28)	0.35	0.07 <sup>j</sup>	Up to 0.400	0.22
iShares S&P SmallCap 600 UCITS ETF	(11.83)	(11.72)	(0.11)	0.40	0.29 <sup>f</sup>	Up to 0.200	0.12

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Anticipated tracking error %	Realised tracking error %
iShares UK Gilts 0-5yr UCITS ETF	1.67	1.72	(0.05)	0.07	0.02	Up to 0.075	0.04

<sup>1</sup> The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year and the TER is the effective TER from launch date to the financial year end date.

<sup>2</sup> The Fund ceased operations during the financial year. Returns are shown from the beginning of the financial year to the date of the Fund fully redeemed.

<sup>a</sup> The Fund's tracking history is too short to give a statistically significant tracking difference.

<sup>b</sup> The tracking difference was a result of transaction costs arising out of exceptional difficulties around bonds purchased due to extreme market illiquidity and volatility at the end of March 2020.

<sup>c</sup> The tracking difference was a result of sampling techniques employed.

<sup>d</sup> The tracking difference was a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.

<sup>e</sup> The tracking difference was a result of sampling techniques employed; and securities lending activity.

<sup>f</sup> The tracking difference was a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index; and sampling techniques employed.

<sup>g</sup> The tracking difference was a result of sampling techniques employed; transaction costs; and local taxes levied on local currency denominated bonds.

<sup>h</sup> The tracking difference was a result of securities lending activity.

<sup>i</sup> The tracking difference was a result of the difference in performance between the benchmark index and cash and cash equivalents held in the Fund for liquidity purposes; difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index; and effects from trading for the quarterly index review of the benchmark index.

<sup>j</sup> The tracking difference was a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index; security lending activity; and sampling techniques employed.

<sup>^</sup> The tracking error was driven by sampling techniques employed.

<sup>^^</sup> The tracking error was driven by the impact of the Fund holidays on the 30 March and 2 April 2018, whereby the Fund was closed, but the benchmark index continued to be calculated for these days.

<sup>^^^</sup> The error was driven by the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index, and sampling techniques employed.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Global Economic Overview

Global equities, as represented by the MSCI All Country World Index ("ACWI") (in USD terms), posted a return of 2.11% for the twelve months ended 30 June 2020. World stock markets gained for much of the reporting period, supported by solid, if slowing, economic growth and central bank easing from the US Federal Reserve (the "Fed") and several other central banks. The de-escalation of the trade conflict between the U.S. and China - one of the chief economic uncertainties of the last several years - further boosted markets.

However, the spread of the coronavirus in early 2020 injected uncertainty into global equity markets, leading to steep declines for all classes of equities. Countries around the globe instituted restrictions to slow the virus' spread, resulting in a sharp economic downturn and a sudden rise in unemployment. Turbulence in energy markets also impacted equities, as a rapid fall in oil prices threatened the viability of parts of the energy sector. In April and May 2020, however, equities regained a significant proportion of their losses as aggressive monetary and fiscal policy, new virus treatments and the loosening of restrictions in many countries raised hopes for a recovery. Nonetheless, a rise in coronavirus cases in the US and several other countries late in the reporting period raised the prospect of renewed shutdowns.

The environment for global bond markets was positive for most of the reporting period prior to the coronavirus outbreak, as low inflation, risk avoidance, and demand for yield led to higher bond prices despite yields near historic lows. However, as the coronavirus outbreak worsened in March 2020 and the impact to the global economy became apparent, many bond prices fell, particularly for riskier classes of bonds, before recovering somewhat after central bank interventions. The demand for less risky assets drove the yield on the 10-year US Treasury, a benchmark lending rate for the bond market, to an all-time low in March 2020.

Global government and corporate bonds posted solid returns, as falling interest rates and low inflation boosted most types of bonds. Corporate bonds delivered positive returns overall, although solvency concerns amid deteriorating economic conditions meant that investment-grade bonds advanced while high-yield bonds declined slightly. Late in the reporting period, the Fed implemented an unprecedented corporate bond purchasing facility, which provided significant support to US corporate bond prices.

Stocks in emerging markets declined for the reporting period. As China executed the shutdown of several of its provinces to impede the spread of the disease, many emerging countries in Asia that export to China were exposed to the coronavirus and resulting economic contagion from China, the primary growth engine in the region. Thereafter, several countries in Asia, including China, loosened restrictions and reopened parts of their economies. Emerging market bond prices, which fell sharply in March 2020, recovered somewhat due to optimism about the pace of economic recovery, although they returned less than other international bonds for the 12-month period.

In the commodities market, gold prices rose to a nine-year high amid geopolitical tensions and a move towards less risky assets due to the outbreak of the coronavirus. Negative yields in the bond market also increased the relative attractiveness of gold, a zero-yield, price-driven investment that tends to perform well amid global uncertainty. Oil prices, already low throughout most of the reporting period, fell rapidly to a 21-year low in April 2020. The combination of weakened demand and increased supply following a dispute between Russia and Saudi Arabia (two of the world's leading oil producers) drove oil prices down sharply, although prices recovered somewhat throughout May and June 2020.

Looking at currencies, the performance of the US dollar was mixed, with only modest gains and losses relative to the world's currencies. The euro declined slightly relative to the US dollar, and the British pound fell following signals that the Bank of England may implement negative interest rates. The Swiss franc, which tends to benefit from global economic uncertainty, advanced slightly relative to the US dollar.

Prior to the spread of the coronavirus, global economic growth was slow but resilient, with the US growing faster than most other developed countries. However, the disruption caused by the pandemic led to a significant economic contraction, and the U.S. economy shrank by an annualized 5% in the first quarter of 2020. The economies of the eurozone, Japan, and China also contracted in the first quarter, and most economists forecasted even steeper declines in economic activity for the second quarter.

# iSHARES III PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Global Economic Overview (continued)

In an attempt to boost slowing growth, most central banks favoured more accommodative monetary policy in 2019, and the Fed, the ECB, and the Bank of Japan all either lowered interest rates or increased monetary stimulus. After the coronavirus outbreak, the Fed instituted two emergency rate cuts, and along with other influential central banks implemented a major bond-buying program to stabilize debt markets.

**BlackRock Advisors (UK) Limited**  
**2020**



# iSHARES III PLC

## BOARD OF DIRECTORS

**Paul McNaughton (Irish) Chairman of the Board, Independent Non-Executive Director and Chairman of the Nomination Committee (appointed 31 March 2013):** Mr. McNaughton has over 30 years' experience in the Banking/Finance, Fund Management and Securities Processing Industries. In addition Mr. McNaughton spent 10 years with IDA (Ireland) both in Dublin and in the USA marketing Ireland as a location for multinational investment. He went on to establish Bank of Ireland's IFSC Fund's business before joining Deutsche Bank to establish their funds business in Ireland. He was overall Head of Deutsche Bank's Offshore Funds business, including their hedge fund administration businesses primarily based in Dublin and the Cayman Islands, before assuming the role of Global Head of Deutsche's Fund Servicing business worldwide. Mr. McNaughton left Deutsche Bank in August 2004 after leading the sale of Deutsche's Global Custody and Funds businesses to State Street Bank and now acts as an advisor and non-executive director for several investment companies and other financial entities in Ireland including several alternative/hedge fund entities. Mr. McNaughton holds an Honours Economics Degree from Trinity College Dublin. He was the founding Chairman of the Irish Funds Industry Association ("IFIA") and a member of the Irish Government Task Force on Mutual Fund Administration. He was instrumental in the growth of the funds business in Ireland both for traditional and alternative asset classes.

**Paul McGowan (Irish) – Chairman of the Audit Committee, Independent Non-Executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013):** Mr. McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the IFIA and the IFSC Funds Working Group. Since leaving KPMG he has held a number of non-executive directorships including Chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc and CCA Life Settlements Fund II ICA. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr. McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a business studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

**Barry O'Dwyer (Irish), Non-Executive Director and member of the Nomination Committee (appointed 16 April 2008):** Mr. O'Dwyer is a Managing Director at BlackRock. He is the Head of Funds Governance for BlackRock's European open-ended fund range and is the Chief Operating Officer for BlackRock's Regulated Irish business. He serves as a Director on the boards of a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on the board of BlackRock's UK Life company. He was

the chairman of the Irish Funds Industry Association 2014-2015 and was a member of An Taoiseach's Financial Services Industry Advisory Committee 2015-2018.

He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr. O'Dwyer worked as a risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr. O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

**Teresa O'Flynn (Irish), Non-Executive Director (appointed 6 January 2016, resigned on 30 November 2018 and was re-appointed on 4 October 2019):** Ms. O'Flynn is a Managing Director at BlackRock and she is Global Head of Sustainable Investing Strategy for BlackRock Alternatives Investors (BAI). BAI currently manages over \$175 billion in total assets and client commitments. Ms. O'Flynn is responsible for instilling BlackRock's firm-wide sustainable investing strategy across our Real Estate, Infrastructure, Hedge Funds, Private Equity and Credit businesses. This includes overseeing all aspects of integrating sustainability considerations and risk factors across the platform's investment and asset management processes, developing BAI-wide ESG reporting and contributing to BAI business and product strategy.

Prior to assuming her current responsibilities in 2019, Ms. O'Flynn was Global Head of Sustainable Investing for BlackRock Real Assets and a senior Portfolio Manager with Global Renewable Power, having joined the firm in 2011 to establish BlackRock's renewables business. She also serves on the board of BlackRock's Irish domiciled ETF, cash and real assets fund companies.

Ms. O'Flynn has over 16 years of international investment experience having worked as a Senior Corporate Finance Executive at NTR Plc, a private infrastructure developer, operator and business owner. Ms. O'Flynn trained as a Chartered Accountant (FCA) and tax advisor (AITI) with Arthur Andersen and KPMG. She earned a BComm with first class honours and distinction, from University College Galway, Ireland.

# iSHARES III PLC

## BOARD OF DIRECTORS (continued)

**Jessica Irschick (British), Non-Executive Director (appointed 20 November 2017):** Ms. Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms. Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms. Irschick joined BlackRock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms. Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms. Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Ms. Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Ms. Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

**Ros O'Shea (Irish), Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019):** Ms. O'Shea is an Independent Non Executive Director with a portfolio of board positions, including the Bank of Montreal (Ireland) plc, the Food Safety Authority of Ireland and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is a founding partner of Acorn Governance Solutions, a consulting firm providing advice in governance, culture, risk, compliance and business integrity and lectures on these topics with UCD Smurfit Business School, the Institute of Directors and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank

Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

**Deirdre Somers (Irish), Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019):** Ms. Somers is an Independent Non Executive Director and Member of the Audit Committee. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018, she served as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs until September 2018. Joining the ISE in 1995, Ms. Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as President of the Federation of European Securities Exchanges (FESE) from 2015-2018 and was a Member of The World Federation of Exchanges and FESE for over 20 years. Prior to joining the ISE, she specialised in international tax in KPMG from 1987-1995. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2014. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

# iSHARES III PLC

## CORPORATE GOVERNANCE STATEMENT

### Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at <http://www.fca.org.uk> (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 17 June 2016.

The Code is published by the FRC and is available to download from - <http://www.frc.org.uk>. The Company has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the period under review. The IFIA Code can be obtained from the IFIA website at <https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf>.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an Investment Entity.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Entity provide that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the year under review.

### Compliance

The Board has made the appropriate disclosures in this report to ensure the Entity meets its continuing obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Entity are suitable for an Investment Entity.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an Investment Entity. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

# iSHARES III PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Compliance (continued)

The Code includes provisions relating to:

- (i) the appointment and role of the Chief Executive;
- (ii) executive Directors' remuneration;
- (iii) the need for an internal audit function; and
- (iv) the need to establish a Remuneration Committee;
- (v) the need to assess and monitor culture and the approach to investing in and rewarding the workforce; and
- (vi) a method for "workforce" engagement.

Due to the nature of its structure as an Investment Entity which has no workforce, the Board does not consider these provisions appropriate to the Entity. Therefore the Entity was not compliant with these provisions during and post the year under review.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the year under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the IFIA Code during the year under review.

### Board composition

The Board currently consists of seven non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement, Mr Paul McNaughton, Mr Paul McGowan, Ms Ros O'Shea and Ms Deirdre Somers are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chairman) is an appropriate balance for the Board. The Board has appointed Mr Paul McGowan as the senior independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity.

### Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility:

#### Management and Administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

### Insurance

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

# iSHARES III PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chairman outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

### Directors' induction and training

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager and which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, Deloitte external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

### Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairman. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2019 will be completed in 2020.

# iSHARES III PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Diversity Report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each director to contribute individually, and as part of the board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Boards' priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Boards diversity policy is monitored by the Nomination Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Boards' membership, and currently has seven Board members, four of which are female. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

### Committees of the Board

#### Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Mr Paul McNaughton (Chairman), Mr Paul McGowan, Mr Barry O'Dwyer, Ms Deirdre Somers and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

The terms of reference of the Nominations Committee are available upon request.

The Nominations Committee met on 25 September 2019 and 27 November 2019 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

#### Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies.

# iSHARES III PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Committees of the Board (continued)

#### Audit Committee (continued)

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

#### Attendance Record

	Board <sup>1</sup>		Audit Committee <sup>2</sup>		Nominations Committee	
	1 July 2019 to 30 June 2020		of the Company 1 July 2019 to 30 June 2020		of the Company 1 July 2019 to 30 June 2020	
	A*	B*	A*	B*	A*	B*
Barry O'Dwyer	12	11	N/A	N/A	2	2
Paul McNaughton	12	11	2	2	2	2
Paul McGowan	12	12	14	14	2	2
Teresa O'Flynn	9	9	N/A	N/A	N/A	N/A
Jessica Irschick	12	11	N/A	N/A	N/A	N/A
Ros O'Shea	12	12	14	13	2	2
Deirdre Somers	12	12	14	13	2	2

\* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

<sup>1</sup>There were twelve scheduled and no ad-hoc Board meetings held during the financial year.

<sup>2</sup>There were twelve scheduled and two ad-hoc Audit Committee meetings held during the financial year.

#### Internal Control and Risk Management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed in the "Background" section.

# iSHARES III PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Internal Control and Risk Management (continued)

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Entity are required to be approved by the Board and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The accounting information given in the annual report is required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

### Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides an annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

### Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

### Going Concern and Viability Statement

The going concern and viability statements are set out in the Directors' Report.

### Remuneration

The Entity is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section D of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairman's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").



# iSHARES III PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Communication with Shareholders

The Entity is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chairman or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting, and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Articles of Association of the Entity.

Proxy voting figures are noted by the chairman of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairman of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Articles of Association.

# iSHARES III PLC

## AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

### Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met fourteen times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

### Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

### Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

#### 1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the year under review.

#### 2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

# iSHARES III PLC

## AUDIT COMMITTEE REPORT (continued)

### Roles and Responsibilities (continued)

#### Significant issues considered in relation to the financial statements (continued)

##### 3. Risk of Management Override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the SOC1 prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The Statement on Service Organisational Control (the "SOC1") of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

#### Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 30 June 2020, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

#### External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte LLP were appointed independent auditors of the Entity on 14 December 2018 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 16 of the financial statements of the Entity.

# iSHARES III PLC

## AUDIT COMMITTEE REPORT (continued)

### External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte LLP, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

### Internal Audit

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

### Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2019 will take place in 2020.

**Paul McGowan**

**Chairman of the Audit Committee**

**29 September 2020**

# iSHARES III PLC

## DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 30 June 2020.

### Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102") "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Listing Rules of the London Stock Exchange.

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The Directors have appointed the Administrator for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

Under applicable law and regulations, the Directors are also responsible for preparing a corporate governance statement that complies with that law and those regulations.

# iSHARES III PLC

## DIRECTORS' REPORT (continued)

### Statement of Directors' responsibilities (continued)

The financial statements are published on the iShares website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Directors confirm to the best of their knowledge, that:

- The annual report and financial statements of the Entity and the Funds are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations and disclose with reasonable accuracy the financial position of the Entity and Funds and give a true and fair view of the assets, liabilities and financial position and profit or loss of the Entity and Funds for the financial year;
- The annual report and financial statements of the Entity and the Funds include a fair review of the development and performance of the business and the position of the Entity together with a description of the principal risks and uncertainties that it faces.

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 30 June 2020, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's performance, business model and strategy.

### Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

### Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

### Review of business and future developments

The specific investment objectives and policies, as set out in the Prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices.

A review of the potential implications of Brexit and the COVID-19 outbreak which could impact the Entity's business are included in the Background section and Note 3.2.3.

# iSHARES III PLC

## DIRECTORS' REPORT (continued)

### Risk management objectives and policies

The financial instruments and risks facing the Entity are set out in the notes to the financial statements. The Entity's corporate governance statement is set out on pages 18 to 24.

### Subsequent events after the financial year end

The subsequent events which have occurred since the balance sheet date are set out in the note 18 to the financial statements of the Entity.

### Directors' and Company Secretary's interest and transactions

The Directors and Company Secretary had no interests in the shares of the Entity during the year ended 30 June 2020 (2019: Nil) other than those disclosed in the related party transactions note of the financial statements of the Entity.

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2019: Nil).

Jessica Irschick and Barry O'Dwyer are non-executive Directors and also employees of the BlackRock Group. With effect from 3 May 2019, Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors. With effect from 4 October 2019, Teresa O'Flynn was re-appointed as a non-executive Director.

No Director had at any time during the financial year, a material interest in any contract of significance, in relation to the business of the Entity (2019: Nil).

### Going concern

The financial statements of the Entity have been prepared on a going concern basis with the exception of iShares MSCI Target US Real Estate UCITS ETF which has been prepared on a non-going concern basis as this Fund closed during the financial year. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

### Viability statement

The Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2023, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Entity. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Fund offered by the Entity.

The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;

# iSHARES III PLC

## DIRECTORS' REPORT (continued)

### Viability statement (continued)

- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

### Independent auditor

The Board is not aware, of any relevant audit information that the Entity's auditors are unaware of. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

The Directors recommend the re-appointment of the auditors, Deloitte LLP, in accordance with section 383 of the Companies Act.

On behalf of the Board of Directors

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**Deirdre Somers**  
Director

**29 September 2020**

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**Paul McGowan**  
Director

**29 September 2020**



# iSHARES III PLC

## DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of iShares III plc (the "Entity") for the year ended 30 June 2020, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Entity in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial period in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Entity to comply with these provisions. If the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

### Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

- (i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and
- (ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Entity has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

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**State Street Custodial Services (Ireland) Limited**  
**78 Sir John Rogerson's Quay**  
**Dublin 2**  
**Ireland**

**29 September 2020**

## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ISHARES III PLC

### Report on the audit of the financial statements

#### Opinion on the financial statements of iShares III PLC (the 'Company')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at financial year ended 30 June 2020 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance sheet; and
- the related notes 1 to 19, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (as amended) ("the applicable Regulations").

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Summary of our audit approach

<b>Key audit matters</b>	The key audit matters that we identified in the current year were: <ul style="list-style-type: none"> <li>• Valuation of financial assets and liabilities at fair value through profit or loss</li> <li>• Existence of financial assets and liabilities at fair value through profit or loss</li> </ul>
<b>Materiality</b>	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.
<b>Scope</b>	The Company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. Our audit is a risk based approach taking into account the structure of the Company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Company operates.


## Conclusions relating to principal risks, going concern and viability statement

We have nothing to report in respect of the following information in the annual report, in relation to which ISAs (Ireland) require us to report to you whether we have anything material to report, add or draw attention to:



- the Directors' confirmation in the annual report on page 22 that they have carried out a robust assessment of the principal risks facing the Company, including those that would threaten its business model, future performance, solvency or liquidity;
- the disclosures on pages 71 to 81 in the annual report that describe those principal risks and explain how they are being managed or mitigated;
- the Directors' statement on page 30 in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting in preparing the financial statements and the directors' identification of any material uncertainties to the Company's ability to continue to do so over a period of at least twelve months from the date of approval of the financial statements;
- whether the Directors' statement relating to going concern required under the Listing Rules in accordance with Listing Rule 9.8.6R(3) is materially inconsistent with our knowledge obtained in the audit; or
- the Director's explanation on page 30 & 31 in the annual report as to how they have assessed the prospects of the Company, over what period they have done so and why they consider that period to be appropriate, and their statement as to whether they have a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the period of their assessment, including any related disclosures drawing attention to any necessary qualifications or assumptions.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
<p><b>Key audit matter description</b></p> 	<p>For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the Company is €72,330m representing 99% of total net assets €72,872m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodology applied and the use of inappropriate assumptions could result in the valuation being materially misstated.</p> <p>Refer also to note 3 and 4 in the financial statements.</p>
<p><b>How the scope of our audit responded to the key audit matter</b></p> 	<p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none"> <li>• We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss;</li> <li>• We independently valued equities, bonds, rights, warrants and futures by using our own market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and</li> <li>• We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. We investigated any differences identified.</li> </ul>

## Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss

<p><b>Key audit matter description</b></p> 	<p>For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the Company is €72,330m representing 99% of total net assets €72,872m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement.</p> <p>Refer also to note 3 and 4 in the financial statements.</p>
<p><b>How the scope of our audit responded to the key audit matter</b></p> 	<p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none"> <li>• We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss;</li> <li>• We obtained independent confirmations from the depositary and counterparties at the financial year end and agreed the amounts held to the investment portfolio; and</li> <li>• We tested a sample of reconciling trades to ensure that they have been recorded in the correct period.</li> </ul>

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

### Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the Company and its environment, history of misstatements, complexity of the Company and reliability of control environment.

We agreed with the Directors that we would report to the Directors any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Directors on disclosure matters that we identified when assessing the overall presentation of the financial statements.

### An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the Company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Company operates. The Company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The Company is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The Company is organised as an umbrella fund with segregated liability between each Fund. We assess the the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Administration Services (Ireland) Limited 78 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2.

## Other information

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The Directors are responsible for the other information. The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

In this context, we also have nothing to report in regard to our responsibility to specifically address the following items in the other information and to report as uncorrected material misstatements of the other information where we conclude that those items meet the following conditions:

- *Fair, balanced and understandable* – the statement given by the directors that they consider the annual report and audited financial statements taken as a whole is fair, balanced and understandable and provides the information necessary for shareholders to assess the Company's position and performance, business model and strategy, is materially inconsistent with our knowledge obtained in the audit; or
- *Audit committee reporting* – the section describing the work of the audit committee does not appropriately address matters communicated by us to the audit committee; or
- *Directors' statement of compliance with the UK Corporate Governance Code* – the parts of the directors' statement required under the Listing Rules relating to the company's compliance with the UK Corporate Governance Code containing provisions specified for review by the auditor in accordance with Listing Rule 9.8.10R (2) do not properly disclose a departure from a relevant provision of the UK Corporate Governance Code.

## Responsibilities of Directors

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As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may be reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

This report is made solely to the Company's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

## Report on other legal and regulatory requirements

### Opinion on other matters prescribed by the Companies Act 2014

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Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

### Corporate Governance Statement

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We report, in relation to information given in the Corporate Governance Statement on pages 18 to 24 that:

- in our opinion the information given in the Corporate Governance Statement pursuant to subsections 2(c) and (d) of section 1373 Companies Act 2014 is consistent with the Company's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with section 1373 of the Companies Act 2014.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.
- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended)
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

## Matters on which we are required to report by exception

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Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

## Other matters which we are required to address

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We were appointed by the Directors on 9 November 2018 to audit the financial statements for the financial period end date 30 June 2020 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 2 years, covering the years ending 30 June 2019 to 30 June 2020.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the Company in conducting the audit.

Our audit opinion is consistent with the additional report to the Directors we are required to provide in accordance with ISA (Ireland) 260.



Brian Jackson  
For and on behalf of Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date: 29 September 2020

# iSHARES III PLC

## INCOME STATEMENT

For the financial year ended 30 June 2020

	Note	Entity total		iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Operating income	5	1,512,200	1,348,248	1,264	2,152	2,097	20,652	21,896
Net (losses)/gains on financial instruments	7	(1,526,039)	1,312,548	6,967	2,917	2,659	17,845	98,898
<b>Total investment (loss)/income</b>		<b>(13,839)</b>	<b>2,660,796</b>	<b>8,231</b>	<b>5,069</b>	<b>4,756</b>	<b>38,497</b>	<b>120,794</b>
Operating expenses	6	(173,524)	(142,868)	(137)	(107)	(97)	(5,809)	(4,646)
Negative yield on financial assets		(4,136)	(808)	-	-	-	-	-
<b>Net operating (expenses)/income</b>		<b>(191,499)</b>	<b>2,517,120</b>	<b>8,094</b>	<b>4,962</b>	<b>4,659</b>	<b>32,688</b>	<b>116,148</b>
<b>Finance costs:</b>								
Interest expense		(1,120)	(731)	(5)	-	-	(78)	(10)
Distributions to redeemable participating shareholders	8	(789,872)	(548,034)	-	(1,836)	(2,052)	(19,316)	(14,868)
<b>Total finance costs</b>		<b>(790,992)</b>	<b>(548,765)</b>	<b>(5)</b>	<b>(1,836)</b>	<b>(2,052)</b>	<b>(19,394)</b>	<b>(14,878)</b>
<b>Net (loss)/profit before taxation</b>		<b>(982,491)</b>	<b>1,968,355</b>	<b>8,089</b>	<b>3,126</b>	<b>2,607</b>	<b>13,294</b>	<b>101,270</b>
Taxation	9	(118,030)	(97,278)	-	-	-	-	-
<b>Net (loss)/profit after taxation</b>		<b>(1,100,521)</b>	<b>1,871,077</b>	<b>8,089</b>	<b>3,126</b>	<b>2,607</b>	<b>13,294</b>	<b>101,270</b>
<b>(Decrease)/increase in net assets attributable to redeemable shareholders</b>		<b>(1,100,521)</b>	<b>1,871,077</b>	<b>8,089</b>	<b>3,126</b>	<b>2,607</b>	<b>13,294</b>	<b>101,270</b>

<sup>1</sup>The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.



# iSHARES III PLC

## INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
		2020	2019	2020	2019	2020	2019	2020	2019
		EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Operating income	5	31,988	30,966	12,416	7,615	11,990	11,750	16,597	20,065
Net (losses)/gains on financial instruments	7	(68,783)	55,392	(24,860)	19,131	(34,389)	22,709	(20,924)	38,918
<b>Total investment (loss)/income</b>		<b>(36,795)</b>	<b>86,358</b>	<b>(12,444)</b>	<b>26,746</b>	<b>(22,399)</b>	<b>34,459</b>	<b>(4,327)</b>	<b>58,983</b>
Operating expenses	6	(8,014)	(7,382)	(2,038)	(1,051)	(3,701)	(3,339)	(3,029)	(2,678)
<b>Net operating (expenses)/income</b>		<b>(44,809)</b>	<b>78,976</b>	<b>(14,482)</b>	<b>25,695</b>	<b>(26,100)</b>	<b>31,120</b>	<b>(7,356)</b>	<b>56,305</b>
<b>Finance costs:</b>									
Interest expense		(65)	(56)	(39)	(10)	(48)	(16)	(42)	(24)
Distributions to redeemable participating shareholders	8	(26,450)	(21,140)	(9,848)	(3,907)	(9,751)	(7,791)	(13,437)	(20,078)
<b>Total finance costs</b>		<b>(26,515)</b>	<b>(21,196)</b>	<b>(9,887)</b>	<b>(3,917)</b>	<b>(9,799)</b>	<b>(7,807)</b>	<b>(13,479)</b>	<b>(20,102)</b>
<b>Net (loss)/profit before taxation</b>		<b>(71,324)</b>	<b>57,780</b>	<b>(24,369)</b>	<b>21,778</b>	<b>(35,899)</b>	<b>23,313</b>	<b>(20,835)</b>	<b>36,203</b>
<b>Net (loss)/profit after taxation</b>		<b>(71,324)</b>	<b>57,780</b>	<b>(24,369)</b>	<b>21,778</b>	<b>(35,899)</b>	<b>23,313</b>	<b>(20,835)</b>	<b>36,203</b>
<b>(Decrease)/increase in net assets attributable to redeemable shareholders</b>		<b>(71,324)</b>	<b>57,780</b>	<b>(24,369)</b>	<b>21,778</b>	<b>(35,899)</b>	<b>23,313</b>	<b>(20,835)</b>	<b>36,203</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
		2020	2019	2020	2019	2020	2019	2020	2019
		EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Operating income	5	9,733	10,691	42	89	2,133	3,120	972	984
Net gains on financial instruments	7	7,697	44,562	378	139	3,276	19,067	4,865	6,506
<b>Total investment income</b>		<b>17,430</b>	<b>55,253</b>	<b>420</b>	<b>228</b>	<b>5,409</b>	<b>22,187</b>	<b>5,837</b>	<b>7,490</b>
Operating expenses	6	(3,536)	(3,152)	(596)	(397)	(865)	(873)	(246)	(129)
Negative yield on financial assets		-	-	(1,292)	(808)	(665)	-	-	-
<b>Net operating income/(expenses)</b>		<b>13,894</b>	<b>52,101</b>	<b>(1,468)</b>	<b>(977)</b>	<b>3,879</b>	<b>21,314</b>	<b>5,591</b>	<b>7,361</b>
<b>Finance costs:</b>									
Interest expense		(29)	(14)	(34)	(26)	(20)	(8)	(4)	(3)
Distributions to redeemable participating shareholders	8	(7,522)	(7,497)	(3,930)	(1,098)	(1,724)	(1,724)	(954)	(603)
<b>Total finance costs</b>		<b>(7,551)</b>	<b>(7,511)</b>	<b>(3,964)</b>	<b>(1,124)</b>	<b>(1,744)</b>	<b>(1,732)</b>	<b>(958)</b>	<b>(606)</b>
<b>Net profit/(loss) before taxation</b>		<b>6,343</b>	<b>44,590</b>	<b>(5,432)</b>	<b>(2,101)</b>	<b>2,135</b>	<b>19,582</b>	<b>4,633</b>	<b>6,755</b>
<b>Net profit/(loss) after taxation</b>		<b>6,343</b>	<b>44,590</b>	<b>(5,432)</b>	<b>(2,101)</b>	<b>2,135</b>	<b>19,582</b>	<b>4,633</b>	<b>6,755</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>6,343</b>	<b>44,590</b>	<b>(5,432)</b>	<b>(2,101)</b>	<b>2,135</b>	<b>19,582</b>	<b>4,633</b>	<b>6,755</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
		2020	2019	2020	2019	2020	2019	2020	2019
		GBP'000	GBP'000	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000
Operating income	5	6,503	7,008	139,324	112,663	15,742	12,935	54,428	29,599
Net gains/(losses) on financial instruments	7	10,249	8,276	(36,546)	329,050	40,067	83,907	84,824	95,369
<b>Total investment income</b>		<b>16,752</b>	<b>15,284</b>	<b>102,778</b>	<b>441,713</b>	<b>55,809</b>	<b>96,842</b>	<b>139,252</b>	<b>124,968</b>
Operating expenses	6	(493)	(460)	(26,262)	(16,730)	(2,221)	(2,771)	(3,267)	(1,628)
Negative yield on financial assets		-	-	-	-	(2,179)	-	-	-
<b>Net operating income</b>		<b>16,259</b>	<b>14,824</b>	<b>76,516</b>	<b>424,983</b>	<b>51,409</b>	<b>94,071</b>	<b>135,985</b>	<b>123,340</b>
<b>Finance costs:</b>									
Interest expense		-	-	(275)	(168)	(25)	(26)	(101)	(83)
Distributions to redeemable participating shareholders	8	(6,706)	(6,927)	(111,319)	(77,039)	(11,043)	(9,524)	(9,083)	(556)
<b>Total finance costs</b>		<b>(6,706)</b>	<b>(6,927)</b>	<b>(111,594)</b>	<b>(77,207)</b>	<b>(11,068)</b>	<b>(9,550)</b>	<b>(9,184)</b>	<b>(639)</b>
<b>Net profit/(loss) before taxation</b>		<b>9,553</b>	<b>7,897</b>	<b>(35,078)</b>	<b>347,776</b>	<b>40,341</b>	<b>84,521</b>	<b>126,801</b>	<b>122,701</b>
Taxation	9	-	-	-	-	-	-	(370)	(178)
<b>Net profit/(loss) after taxation</b>		<b>9,553</b>	<b>7,897</b>	<b>(35,078)</b>	<b>347,776</b>	<b>40,341</b>	<b>84,521</b>	<b>126,431</b>	<b>122,523</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>9,553</b>	<b>7,897</b>	<b>(35,078)</b>	<b>347,776</b>	<b>40,341</b>	<b>84,521</b>	<b>126,431</b>	<b>122,523</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Operating income	5	46,656	42,804	93,209	86,834	503,864	442,039	3,493	3,122
Net (losses)/gains on financial instruments	7	(187,672)	61,243	(74,048)	(274,518)	149,197	711,543	868	4,449
<b>Total investment (loss)/income</b>		<b>(141,016)</b>	<b>104,047</b>	<b>19,161</b>	<b>(187,684)</b>	<b>653,061</b>	<b>1,153,582</b>	<b>4,361</b>	<b>7,571</b>
Operating expenses	6	(2,035)	(1,174)	(6,232)	(6,950)	(45,197)	(34,465)	(442)	(422)
<b>Net operating (expenses)/income</b>		<b>(143,051)</b>	<b>102,873</b>	<b>12,929</b>	<b>(194,634)</b>	<b>607,864</b>	<b>1,119,117</b>	<b>3,919</b>	<b>7,149</b>
<b>Finance costs:</b>									
Interest expense		(49)	(50)	(40)	(50)	(102)	(59)	-	-
Distributions to redeemable participating shareholders	8	-	-	2	5	(25,334)	(16,030)	(2,475)	(2,390)
<b>Total finance costs</b>		<b>(49)</b>	<b>(50)</b>	<b>(38)</b>	<b>(45)</b>	<b>(25,436)</b>	<b>(16,089)</b>	<b>(2,475)</b>	<b>(2,390)</b>
<b>Net (loss)/profit before taxation</b>		<b>(143,100)</b>	<b>102,823</b>	<b>12,891</b>	<b>(194,679)</b>	<b>582,428</b>	<b>1,103,028</b>	<b>1,444</b>	<b>4,759</b>
Taxation	9	(4,733)	(3,589)	(13,725)	(12,761)	(64,057)	(51,767)	(368)	(462)
<b>Net (loss)/profit after taxation</b>		<b>(147,833)</b>	<b>99,234</b>	<b>(834)</b>	<b>(207,440)</b>	<b>518,371</b>	<b>1,051,261</b>	<b>1,076</b>	<b>4,297</b>
<b>(Decrease)/increase in net assets attributable to redeemable shareholders</b>		<b>(147,833)</b>	<b>99,234</b>	<b>(834)</b>	<b>(207,440)</b>	<b>518,371</b>	<b>1,051,261</b>	<b>1,076</b>	<b>4,297</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
		2020	2019	2020	2019	2020	2019	2020	2019
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income	5	18,336	17,285	10,276	15,259	506,191	488,183	11,309	18,050
Net gains/(losses) on financial instruments	7	52,390	56,458	26,798	977	(1,022,344)	233,244	(42,355)	1,768
<b>Total investment income/(loss)</b>		<b>70,726</b>	<b>73,743</b>	<b>37,074</b>	<b>16,236</b>	<b>(516,153)</b>	<b>721,427</b>	<b>(31,046)</b>	<b>19,818</b>
Operating expenses	6	(3,054)	(2,369)	(1,630)	(1,643)	(43,973)	(37,961)	(1,442)	(1,734)
<b>Net operating income/(expenses)</b>		<b>67,672</b>	<b>71,374</b>	<b>35,444</b>	<b>14,593</b>	<b>(560,126)</b>	<b>683,466</b>	<b>(32,488)</b>	<b>18,084</b>
<b>Finance costs:</b>									
Interest expense		(22)	(11)	(16)	(11)	(107)	(71)	(1)	(2)
Distributions to redeemable participating shareholders	8	(15,831)	(12,032)	(1,380)	(910)	(527,412)	(349,936)	-	-
<b>Total finance costs</b>		<b>(15,853)</b>	<b>(12,043)</b>	<b>(1,396)</b>	<b>(921)</b>	<b>(527,519)</b>	<b>(350,007)</b>	<b>(1)</b>	<b>(2)</b>
<b>Net profit/(loss) before taxation</b>		<b>51,819</b>	<b>59,331</b>	<b>34,048</b>	<b>13,672</b>	<b>(1,087,645)</b>	<b>333,459</b>	<b>(32,489)</b>	<b>18,082</b>
Taxation	9	-	-	-	-	(36,004)	(29,433)	-	(183)
<b>Net profit/(loss) after taxation</b>		<b>51,819</b>	<b>59,331</b>	<b>34,048</b>	<b>13,672</b>	<b>(1,123,649)</b>	<b>304,026</b>	<b>(32,489)</b>	<b>17,899</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>51,819</b>	<b>59,331</b>	<b>34,048</b>	<b>13,672</b>	<b>(1,123,649)</b>	<b>304,026</b>	<b>(32,489)</b>	<b>17,899</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
		2020	2019	2020	2019	2020	2019	2020	2019
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income	5	8,765	12,004	17,312	22,423	12,127	14,921	7,791	14,224
Net losses on financial instruments	7	(35,195)	(32,302)	(47,079)	(10,427)	(14,217)	(86,760)	(37,383)	(481)
<b>Total investment (loss)/income</b>		<b>(26,430)</b>	<b>(20,298)</b>	<b>(29,767)</b>	<b>11,996</b>	<b>(2,090)</b>	<b>(71,839)</b>	<b>(29,592)</b>	<b>13,743</b>
Operating expenses	6	(2,053)	(2,713)	(3,674)	(4,948)	(2,629)	(3,578)	(1,294)	(1,960)
<b>Net operating (expenses)/income</b>		<b>(28,483)</b>	<b>(23,011)</b>	<b>(33,441)</b>	<b>7,048</b>	<b>(4,719)</b>	<b>(75,417)</b>	<b>(30,886)</b>	<b>11,783</b>
<b>Finance costs:</b>									
Interest expense		(9)	(12)	(5)	(10)	(4)	(5)	(1)	(3)
Distributions to redeemable participating shareholders	8	(6,703)	(9,270)	-	-	(10,830)	(10,567)	(7,315)	(14,340)
<b>Total finance costs</b>		<b>(6,712)</b>	<b>(9,282)</b>	<b>(5)</b>	<b>(10)</b>	<b>(10,834)</b>	<b>(10,572)</b>	<b>(7,316)</b>	<b>(14,343)</b>
<b>Net (loss)/profit before taxation</b>		<b>(35,195)</b>	<b>(32,293)</b>	<b>(33,446)</b>	<b>7,038</b>	<b>(15,553)</b>	<b>(85,989)</b>	<b>(38,202)</b>	<b>(2,560)</b>
Taxation	9	(1,241)	(2,132)	(2,435)	(3,336)	(1,640)	(2,007)	(47)	(83)
<b>Net (loss)/profit after taxation</b>		<b>(36,436)</b>	<b>(34,425)</b>	<b>(35,881)</b>	<b>3,702</b>	<b>(17,193)</b>	<b>(87,996)</b>	<b>(38,249)</b>	<b>(2,643)</b>
<b>(Decrease)/increase in net assets attributable to redeemable shareholders</b>		<b>(36,436)</b>	<b>(34,425)</b>	<b>(35,881)</b>	<b>3,702</b>	<b>(17,193)</b>	<b>(87,996)</b>	<b>(38,249)</b>	<b>(2,643)</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>1</sup>	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Operating income	5	26,119	433	3,968	4,350	1,490	1,548	75	435
Net (losses)/gains on financial instruments	7	(201,303)	16,459	(45,176)	(2,168)	(5,356)	(1,598)	556	551
<b>Total investment (loss)/income</b>		<b>(175,184)</b>	<b>16,892</b>	<b>(41,208)</b>	<b>2,182</b>	<b>(3,866)</b>	<b>(50)</b>	<b>631</b>	<b>986</b>
Operating expenses	6	(3,048)	(613)	(889)	(951)	(264)	(204)	(15)	(42)
<b>Net operating (expenses)/income</b>		<b>(178,232)</b>	<b>16,279</b>	<b>(42,097)</b>	<b>1,231</b>	<b>(4,130)</b>	<b>(254)</b>	<b>616</b>	<b>944</b>
<b>Finance costs:</b>									
Interest expense		(9)	(25)	-	-	(2)	(1)	-	-
Distributions to redeemable participating shareholders	8	(12)	9,579	-	-	(1,045)	(1,258)	(94)	(317)
<b>Total finance costs</b>		<b>(21)</b>	<b>9,554</b>	<b>-</b>	<b>-</b>	<b>(1,047)</b>	<b>(1,259)</b>	<b>(94)</b>	<b>(317)</b>
<b>Net (loss)/profit before taxation</b>		<b>(178,253)</b>	<b>25,833</b>	<b>(42,097)</b>	<b>1,231</b>	<b>(5,177)</b>	<b>(1,513)</b>	<b>522</b>	<b>627</b>
Taxation	9	(977)	(20)	(380)	(422)	(166)	(156)	(4)	(53)
<b>Net (loss)/profit after taxation</b>		<b>(179,230)</b>	<b>25,813</b>	<b>(42,477)</b>	<b>809</b>	<b>(5,343)</b>	<b>(1,669)</b>	<b>518</b>	<b>574</b>
<b>(Decrease)/increase in net assets attributable to redeemable shareholders</b>		<b>(179,230)</b>	<b>25,813</b>	<b>(42,477)</b>	<b>809</b>	<b>(5,343)</b>	<b>(1,669)</b>	<b>518</b>	<b>574</b>

<sup>1</sup>The Fund ceased operations during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### INCOME STATEMENT (continued)

For the financial year ended 30 June 2020

	Note	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
Operating income	5	18,396	12,649	12,774	18,147	7,345	8,253
Net (losses)/gains on financial instruments	7	(67,765)	515	(116,789)	(128,852)	12,965	8,500
<b>Total investment (loss)/income</b>		<b>(49,369)</b>	<b>13,164</b>	<b>(104,015)</b>	<b>(110,705)</b>	<b>20,310</b>	<b>16,753</b>
Operating expenses	6	(3,207)	(1,886)	(3,026)	(4,571)	(851)	(2,349)
<b>Net operating (expenses)/income</b>		<b>(52,576)</b>	<b>11,278</b>	<b>(107,041)</b>	<b>(115,276)</b>	<b>19,459</b>	<b>14,404</b>
<b>Finance costs:</b>							
Interest expense		(18)	(13)	(5)	(9)	(6)	-
Distributions to redeemable participating shareholders	8	-	-	(8,389)	(11,069)	(7,014)	(4,804)
<b>Total finance costs</b>		<b>(18)</b>	<b>(13)</b>	<b>(8,394)</b>	<b>(11,078)</b>	<b>(7,020)</b>	<b>(4,804)</b>
<b>Net (loss)/profit before taxation</b>		<b>(52,594)</b>	<b>11,265</b>	<b>(115,435)</b>	<b>(126,354)</b>	<b>12,439</b>	<b>9,600</b>
Taxation	9	(2,212)	(1,482)	(1,600)	(2,368)	-	-
<b>Net (loss)/profit after taxation</b>		<b>(54,806)</b>	<b>9,783</b>	<b>(117,035)</b>	<b>(128,722)</b>	<b>12,439</b>	<b>9,600</b>
<b>(Decrease)/increase in net assets attributable to redeemable shareholders</b>		<b>(54,806)</b>	<b>9,783</b>	<b>(117,035)</b>	<b>(128,722)</b>	<b>12,439</b>	<b>9,600</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.



## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial year ended 30 June 2020

	Entity total		iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Net assets at the beginning of the financial year	67,403,992	50,141,106	-	60,792	71,373	2,492,069	1,591,237
(Decrease)/increase in net assets attributable to redeemable shareholders	(1,100,521)	1,871,077	8,089	3,126	2,607	13,294	101,270
<b>Share transactions:</b>							
Issue of redeemable shares	44,856,363	32,051,963	237,975	29,191	41,303	1,080,154	1,116,272
Redemption of redeemable shares	(38,794,011)	(17,368,499)	(22,675)	(8,868)	(54,491)	(1,547,302)	(316,710)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>6,062,352</b>	<b>14,683,464</b>	<b>215,300</b>	<b>20,323</b>	<b>(13,188)</b>	<b>(467,148)</b>	<b>799,562</b>
Notional foreign exchange adjustment*	506,442	708,345	-	-	-	-	-
<b>Net assets at the end of the financial year</b>	<b>72,872,265</b>	<b>67,403,992</b>	<b>223,389</b>	<b>84,241</b>	<b>60,792</b>	<b>2,038,215</b>	<b>2,492,069</b>

<sup>1</sup>The Fund launched during the financial year, hence no comparative data is available.

\*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 30 June 2020 and the retranslation of the income statement items and share transactions using the average rate exchange rate to the exchange rate as at 30 June 2020.

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Net assets at the beginning of the financial year	4,110,888	3,492,468	666,376	309,538	1,896,926	1,684,169	1,119,671	1,453,634
(Decrease)/increase in net assets attributable to redeemable shareholders	(71,324)	57,780	(24,369)	21,778	(35,899)	23,313	(20,835)	36,203
<b>Share transactions:</b>								
Issue of redeemable shares	1,136,789	1,452,749	673,454	368,820	634,602	531,103	1,166,056	433,626
Redemption of redeemable shares	(1,465,005)	(892,109)	(414,270)	(33,760)	(885,590)	(341,659)	(608,246)	(803,792)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(328,216)</b>	<b>560,640</b>	<b>259,184</b>	<b>335,060</b>	<b>(250,988)</b>	<b>189,444</b>	<b>557,810</b>	<b>(370,166)</b>
<b>Net assets at the end of the financial year</b>	<b>3,711,348</b>	<b>4,110,888</b>	<b>901,191</b>	<b>666,376</b>	<b>1,610,039</b>	<b>1,896,926</b>	<b>1,656,646</b>	<b>1,119,671</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Net assets at the beginning of the financial year	1,827,469	1,346,369	187,105	123,313	445,540	317,035	97,547	55,463
Increase/(decrease) in net assets attributable to redeemable shareholders	6,343	44,590	(5,432)	(2,101)	2,135	19,582	4,633	6,755
<b>Share transactions:</b>								
Issue of redeemable shares	279,656	616,266	672,301	423,290	270,085	394,016	223,525	87,679
Redemption of redeemable shares	(468,112)	(179,756)	(515,504)	(357,397)	(348,137)	(285,093)	(166,452)	(52,350)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(188,456)</b>	<b>436,510</b>	<b>156,797</b>	<b>65,893</b>	<b>(78,052)</b>	<b>108,923</b>	<b>57,073</b>	<b>35,329</b>
<b>Net assets at the end of the financial year</b>	<b>1,645,356</b>	<b>1,827,469</b>	<b>338,470</b>	<b>187,105</b>	<b>369,623</b>	<b>445,540</b>	<b>159,253</b>	<b>97,547</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2020 GBP'000	2019 GBP'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	228,262	245,070	11,432,583	7,578,320	1,739,596	1,571,250	2,431,506	1,174,276
Increase/(decrease) in net assets attributable to redeemable shareholders	9,553	7,897	(35,078)	347,776	40,341	84,521	126,431	122,523
<b>Share transactions:</b>								
Issue of redeemable shares	51,678	19,808	16,268,549	8,874,503	2,159,738	534,783	2,878,085	1,921,710
Redemption of redeemable shares	(80,909)	(44,513)	(13,097,631)	(5,368,016)	(643,770)	(450,958)	(1,245,455)	(787,003)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(29,231)</b>	<b>(24,705)</b>	<b>3,170,918</b>	<b>3,506,487</b>	<b>1,515,968</b>	<b>83,825</b>	<b>1,632,630</b>	<b>1,134,707</b>
<b>Net assets at the end of the financial year</b>	<b>208,584</b>	<b>228,262</b>	<b>14,568,423</b>	<b>11,432,583</b>	<b>3,295,905</b>	<b>1,739,596</b>	<b>4,190,567</b>	<b>2,431,506</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	1,476,753	688,020	3,741,377	4,017,623	19,581,640	14,711,738	90,840	89,111
(Decrease)/increase in net assets attributable to redeemable shareholders	(147,833)	99,234	(834)	(207,440)	518,371	1,051,261	1,076	4,297
<b>Share transactions:</b>								
Issue of redeemable shares	996,016	857,439	2,204,653	699,467	7,916,996	5,656,989	32,805	31,786
Redemption of redeemable shares	(182,856)	(167,940)	(2,634,808)	(768,273)	(4,538,448)	(1,838,348)	(41,368)	(34,354)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>813,160</b>	<b>689,499</b>	<b>(430,155)</b>	<b>(68,806)</b>	<b>3,378,548</b>	<b>3,818,641</b>	<b>(8,563)</b>	<b>(2,568)</b>
<b>Net assets at the end of the financial year</b>	<b>2,142,080</b>	<b>1,476,753</b>	<b>3,310,388</b>	<b>3,741,377</b>	<b>23,478,559</b>	<b>19,581,640</b>	<b>83,353</b>	<b>90,840</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	1,481,843	1,089,994	615,293	759,558	9,694,887	6,365,514	331,890	384,678
Increase/(decrease) in net assets attributable to redeemable shareholders	51,819	59,331	34,048	13,672	(1,123,649)	304,026	(32,489)	17,899
<b>Share transactions:</b>								
Issue of redeemable shares	1,581,769	1,137,273	400,104	133,092	3,984,588	5,105,549	61,092	52,840
Redemption of redeemable shares	(1,273,592)	(804,755)	(258,743)	(291,029)	(6,637,098)	(2,080,202)	(119,334)	(123,527)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>308,177</b>	<b>332,518</b>	<b>141,361</b>	<b>(157,937)</b>	<b>(2,652,510)</b>	<b>3,025,347</b>	<b>(58,242)</b>	<b>(70,687)</b>
<b>Net assets at the end of the financial year</b>	<b>1,841,839</b>	<b>1,481,843</b>	<b>790,702</b>	<b>615,293</b>	<b>5,918,728</b>	<b>9,694,887</b>	<b>241,159</b>	<b>331,890</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	307,508	444,594	736,031	913,207	573,816	923,557	271,134	447,468
(Decrease)/increase in net assets attributable to redeemable shareholders	(36,436)	(34,425)	(35,881)	3,702	(17,193)	(87,996)	(38,249)	(2,643)
<b>Share transactions:</b>								
Issue of redeemable shares	5,933	9,131	36,125	124,812	51,578	116,427	21,135	21,508
Redemption of redeemable shares	(66,276)	(111,792)	(107,198)	(305,690)	(342,606)	(378,172)	(60,572)	(195,199)
<b>Decrease in net assets resulting from share transactions</b>	<b>(60,343)</b>	<b>(102,661)</b>	<b>(71,073)</b>	<b>(180,878)</b>	<b>(291,028)</b>	<b>(261,745)</b>	<b>(39,437)</b>	<b>(173,691)</b>
<b>Net assets at the end of the financial year</b>	<b>210,729</b>	<b>307,508</b>	<b>629,077</b>	<b>736,031</b>	<b>265,595</b>	<b>573,816</b>	<b>193,448</b>	<b>271,134</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>1</sup>	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	1,548,752	-	186,322	159,014	48,278	47,461	13,150	10,010
(Decrease)/increase in net assets attributable to redeemable shareholders	(179,230)	25,813	(42,477)	809	(5,343)	(1,669)	518	574
<b>Share transactions:</b>								
Issue of redeemable shares	349,375	1,522,939	58,704	99,584	31,531	16,825	-	2,566
Redemption of redeemable shares	(1,520,816)	-	(86,491)	(73,085)	(6,550)	(14,339)	(13,668)	-
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(1,171,441)</b>	<b>1,522,939</b>	<b>(27,787)</b>	<b>26,499</b>	<b>24,981</b>	<b>2,486</b>	<b>(13,668)</b>	<b>2,566</b>
<b>Net assets at the end of the financial year</b>	<b>198,081</b>	<b>1,548,752</b>	<b>116,058</b>	<b>186,322</b>	<b>67,916</b>	<b>48,278</b>	<b>-</b>	<b>13,150</b>

<sup>1</sup>The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.



## iSHARES III PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 June 2020

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
Net assets at the beginning of the financial year	861,947	321,064	878,431	1,032,933	1,329,527	1,245,598
(Decrease)/increase in net assets attributable to redeemable shareholders	(54,806)	9,783	(117,035)	(128,722)	12,439	9,600
<b>Share transactions:</b>						
Issue of redeemable shares	506,560	614,428	240,729	796,027	501,785	410,962
Redemption of redeemable shares	(210,410)	(83,328)	(241,012)	(821,807)	(683,655)	(336,633)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>296,150</b>	<b>531,100</b>	<b>(283)</b>	<b>(25,780)</b>	<b>(181,870)</b>	<b>74,329</b>
<b>Net assets at the end of the financial year</b>	<b>1,103,291</b>	<b>861,947</b>	<b>761,113</b>	<b>878,431</b>	<b>1,160,096</b>	<b>1,329,527</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

BALANCE SHEET  
As at 30 June 2020

	Note	Entity total		iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
<b>CURRENT ASSETS</b>								
Cash		324,123	485,701	114	43	22	1,067	1,494
Cash equivalents		305,628	219,598	189	5,903	1,294	4,084	9,167
Margin cash		21,505	11,344	-	-	-	-	-
Cash collateral		416	41,243	-	-	-	8	13
Receivables	10	559,891	782,657	1,259	649	549	30,228	20,120
Financial assets at fair value through profit or loss		72,351,802	66,790,171	221,858	77,656	58,959	2,019,021	2,465,594
<b>Total current assets</b>		<b>73,563,365</b>	<b>68,330,714</b>	<b>223,420</b>	<b>84,251</b>	<b>60,824</b>	<b>2,054,408</b>	<b>2,496,388</b>
<b>CURRENT LIABILITIES</b>								
Bank overdraft		(3,770)	(30,533)	-	-	-	-	-
Margin cash payable		(1,396)	(962)	-	-	-	-	-
Cash collateral payable		(416)	(41,243)	-	-	-	(8)	(13)
Payables	11	(663,523)	(834,106)	(31)	(10)	(32)	(16,185)	(4,306)
Financial liabilities at fair value through profit or loss		(21,995)	(19,878)	-	-	-	-	-
<b>Total current liabilities</b>		<b>(691,100)</b>	<b>(926,722)</b>	<b>(31)</b>	<b>(10)</b>	<b>(32)</b>	<b>(16,193)</b>	<b>(4,319)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>72,872,265</b>	<b>67,403,992</b>	<b>223,389</b>	<b>84,241</b>	<b>60,792</b>	<b>2,038,215</b>	<b>2,492,069</b>

<sup>1</sup>The Fund launched during the financial year, hence no comparative data is available.  
The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

Deirdre Somers  
Director  
29 September 2020

Paul McGowan  
Director  
29 September 2020

# iSHARES III PLC

BALANCE SHEET (continued)

As at 30 June 2020

	Note	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
		2020	2019	2020	2019	2020	2019	2020	2019
		EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>CURRENT ASSETS</b>									
Cash		807	1,097	1	371	118,251	1,105	820	720
Cash equivalents		3,611	2,224	-	15,046	-	19,503	508	5,743
Margin cash		281	403	91	100	225	40	530	157
Cash collateral		-	77	-	-	-	50	-	742
Receivables	10	36,402	40,027	7,781	6,333	14,702	14,335	10,923	118,363
Financial assets at fair value through profit or loss		3,675,944	4,077,387	895,982	656,363	1,596,535	1,864,314	1,649,275	1,110,016
<b>Total current assets</b>		<b>3,717,045</b>	<b>4,121,215</b>	<b>903,855</b>	<b>678,213</b>	<b>1,729,713</b>	<b>1,899,347</b>	<b>1,662,056</b>	<b>1,235,741</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	(200)	-	-	-	-	-
Cash collateral payable		-	(77)	-	-	-	(50)	-	(742)
Payables	11	(5,692)	(10,096)	(2,440)	(11,799)	(119,612)	(2,356)	(5,278)	(115,292)
Financial liabilities at fair value through profit or loss		(5)	(154)	(24)	(38)	(62)	(15)	(132)	(36)
<b>Total current liabilities</b>		<b>(5,697)</b>	<b>(10,327)</b>	<b>(2,664)</b>	<b>(11,837)</b>	<b>(119,674)</b>	<b>(2,421)</b>	<b>(5,410)</b>	<b>(116,070)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>3,711,348</b>	<b>4,110,888</b>	<b>901,191</b>	<b>666,376</b>	<b>1,610,039</b>	<b>1,896,926</b>	<b>1,656,646</b>	<b>1,119,671</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

BALANCE SHEET (continued)  
As at 30 June 2020

	Note	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
<b>CURRENT ASSETS</b>									
Cash		735	803	236	108	184	283	52	28
Cash equivalents		5,905	2,556	13,076	9,065	458	533	88	-
Cash collateral		-	13	-	-	15	-	1	-
Receivables	10	7,271	10,530	4,374	2,756	4,241	2,262	1,940	1,124
Financial assets at fair value through profit or loss		1,634,528	1,815,912	340,078	175,203	367,823	442,532	157,199	96,409
<b>Total current assets</b>		<b>1,648,439</b>	<b>1,829,814</b>	<b>357,764</b>	<b>187,132</b>	<b>372,721</b>	<b>445,610</b>	<b>159,280</b>	<b>97,561</b>
<b>CURRENT LIABILITIES</b>									
Cash collateral payable		-	(13)	-	-	(15)	-	(1)	-
Payables	11	(3,083)	(2,332)	(19,294)	(27)	(3,083)	(70)	(26)	(14)
<b>Total current liabilities</b>		<b>(3,083)</b>	<b>(2,345)</b>	<b>(19,294)</b>	<b>(27)</b>	<b>(3,098)</b>	<b>(70)</b>	<b>(27)</b>	<b>(14)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,645,356</b>	<b>1,827,469</b>	<b>338,470</b>	<b>187,105</b>	<b>369,623</b>	<b>445,540</b>	<b>159,253</b>	<b>97,547</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

BALANCE SHEET (continued)  
As at 30 June 2020

	Note	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
		2020	2019	2020	2019	2020	2019	2020	2019
		GBP'000	GBP'000	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000
<b>CURRENT ASSETS</b>									
Cash		92	98	7,093	6,575	1,652	1,056	20,234	46,923
Cash equivalents		1,160	111	68,464	59,192	4,523	1,586	221,266	90,201
Margin cash		-	-	3,451	2,290	-	-	2,780	1,040
Cash collateral		-	3	-	38,854	28	13	117	1,049
Receivables	10	3,209	4,309	141,373	99,781	27,535	42,103	44,151	33,732
Financial assets at fair value through profit or loss		204,336	224,601	14,493,495	11,380,410	3,262,445	1,720,979	4,143,617	2,408,282
<b>Total current assets</b>		<b>208,797</b>	<b>229,122</b>	<b>14,713,876</b>	<b>11,587,102</b>	<b>3,296,183</b>	<b>1,765,737</b>	<b>4,432,165</b>	<b>2,581,227</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	-	-	-	-	-	(21,409)
Margin cash payable		-	-	-	-	-	-	-	(320)
Cash collateral payable		-	(3)	-	(38,854)	(28)	(13)	(117)	(1,049)
Payables	11	(213)	(857)	(143,254)	(113,740)	(249)	(26,128)	(229,560)	(116,527)
Financial liabilities at fair value through profit or loss		-	-	(2,199)	(1,925)	(1)	-	(11,921)	(10,416)
<b>Total current liabilities</b>		<b>(213)</b>	<b>(860)</b>	<b>(145,453)</b>	<b>(154,519)</b>	<b>(278)</b>	<b>(26,141)</b>	<b>(241,598)</b>	<b>(149,721)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>208,584</b>	<b>228,262</b>	<b>14,568,423</b>	<b>11,432,583</b>	<b>3,295,905</b>	<b>1,739,596</b>	<b>4,190,567</b>	<b>2,431,506</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

BALANCE SHEET (continued)

As at 30 June 2020

		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	Note	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
<b>CURRENT ASSETS</b>									
Cash		4,883	7,901	27,532	35,168	56,375	56,634	628	692
Cash equivalents		-	2,300	-	-	-	9,866	-	-
Margin cash		1,166	701	1,824	1,022	9,128	3,079	-	-
Cash collateral		18	-	-	-	53	-	-	-
Receivables	10	3,260	3,350	4,484	36,910	112,770	25,745	640	777
Financial assets at fair value through profit or loss		2,132,987	1,462,648	3,285,308	3,715,021	23,397,643	19,494,982	82,190	89,668
<b>Total current assets</b>		<b>2,142,314</b>	<b>1,476,900</b>	<b>3,319,148</b>	<b>3,788,121</b>	<b>23,575,969</b>	<b>19,590,306</b>	<b>83,458</b>	<b>91,137</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	-	-	-	-	-	(209)
Margin cash payable		(16)	(4)	-	-	(50)	(71)	-	-
Cash collateral payable		(18)	-	-	-	(53)	-	-	-
Payables	11	(200)	(143)	(7,823)	(46,708)	(92,591)	(3,040)	(105)	(88)
Financial liabilities at fair value through profit or loss		-	-	(937)	(36)	(4,716)	(5,555)	-	-
<b>Total current liabilities</b>		<b>(234)</b>	<b>(147)</b>	<b>(8,760)</b>	<b>(46,744)</b>	<b>(97,410)</b>	<b>(8,666)</b>	<b>(105)</b>	<b>(297)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>2,142,080</b>	<b>1,476,753</b>	<b>3,310,388</b>	<b>3,741,377</b>	<b>23,478,559</b>	<b>19,581,640</b>	<b>83,353</b>	<b>90,840</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

BALANCE SHEET (continued)

As at 30 June 2020

	Note	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
<b>CURRENT ASSETS</b>									
Cash		18,016	12,865	4,922	6,510	40,016	84,813	329	1,217
Margin cash		-	-	-	-	2,210	2,090	54	98
Cash collateral		50	634	134	-	-	-	1	-
Receivables	10	8,547	24,188	2,241	10,025	97,663	316,565	1,020	1,830
Financial assets at fair value through profit or loss		1,825,022	1,461,421	784,038	610,151	5,792,656	9,471,434	240,369	328,871
<b>Total current assets</b>		<b>1,851,635</b>	<b>1,499,108</b>	<b>791,335</b>	<b>626,686</b>	<b>5,932,545</b>	<b>9,874,902</b>	<b>241,773</b>	<b>332,016</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	-	(3,069)	(3,469)	(1,754)	-	-
Margin cash payable		-	-	-	-	(1,500)	(700)	-	-
Cash collateral payable		(50)	(634)	(134)	-	-	-	(1)	-
Payables	11	(8,557)	(16,249)	(159)	(8,296)	(6,142)	(173,824)	(613)	(126)
Financial liabilities at fair value through profit or loss		(1,189)	(382)	(340)	(28)	(2,706)	(3,737)	-	-
<b>Total current liabilities</b>		<b>(9,796)</b>	<b>(17,265)</b>	<b>(633)</b>	<b>(11,393)</b>	<b>(13,817)</b>	<b>(180,015)</b>	<b>(614)</b>	<b>(126)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,841,839</b>	<b>1,481,843</b>	<b>790,702</b>	<b>615,293</b>	<b>5,918,728</b>	<b>9,694,887</b>	<b>241,159</b>	<b>331,890</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

BALANCE SHEET (continued)  
As at 30 June 2020

		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	Note	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
<b>CURRENT ASSETS</b>									
Cash		1,027	1,199	1,172	8,992	17,859	5,639	720	1,960
Margin cash		140	33	336	137	293	218	97	135
Cash collateral		1	-	21	-	-	-	3	-
Receivables	10	668	873	2,694	3,661	581	2,202	593	964
Financial assets at fair value through profit or loss		209,392	305,656	625,103	729,719	262,684	567,615	192,365	268,195
<b>Total current assets</b>		<b>211,228</b>	<b>307,761</b>	<b>629,326</b>	<b>742,509</b>	<b>281,417</b>	<b>575,674</b>	<b>193,778</b>	<b>271,254</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		(362)	(7)	(4)	(6,089)	-	-	-	-
Cash collateral payable		(1)	-	(21)	-	-	-	(3)	-
Payables	11	(136)	(246)	(224)	(389)	(15,711)	(1,858)	(320)	(120)
Financial liabilities at fair value through profit or loss		-	-	-	-	(111)	-	(7)	-
<b>Total current liabilities</b>		<b>(499)</b>	<b>(253)</b>	<b>(249)</b>	<b>(6,478)</b>	<b>(15,822)</b>	<b>(1,858)</b>	<b>(330)</b>	<b>(120)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>210,729</b>	<b>307,508</b>	<b>629,077</b>	<b>736,031</b>	<b>265,595</b>	<b>573,816</b>	<b>193,448</b>	<b>271,134</b>

The accompanying notes form an integral part of these financial statements.



# iSHARES III PLC

BALANCE SHEET (continued)

As at 30 June 2020

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>1</sup>	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
<b>CURRENT ASSETS</b>									
Cash		778	256,770	224	2,864	160	102	15	14
Cash equivalents		-	729	-	-	5	-	-	-
Margin cash		17	389	18	6	63	39	-	-
Cash collateral		-	-	1	-	-	-	-	-
Receivables	10	86	230	16	49	265	292	-	39
Financial assets at fair value through profit or loss		197,311	1,544,787	115,863	185,733	67,598	47,868	-	13,101
<b>Total current assets</b>		<b>198,192</b>	<b>1,802,905</b>	<b>116,122</b>	<b>188,652</b>	<b>68,091</b>	<b>48,301</b>	<b>15</b>	<b>13,154</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	-	(2,234)	(141)	-	-	-
Cash collateral payable		-	-	(1)	-	-	-	-	-
Payables	11	(98)	(254,153)	(63)	(92)	(22)	(15)	(15)	(4)
Financial liabilities at fair value through profit or loss		(13)	-	-	(4)	(12)	(8)	-	-
<b>Total current liabilities</b>		<b>(111)</b>	<b>(254,153)</b>	<b>(64)</b>	<b>(2,330)</b>	<b>(175)</b>	<b>(23)</b>	<b>(15)</b>	<b>(4)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>198,081</b>	<b>1,548,752</b>	<b>116,058</b>	<b>186,322</b>	<b>67,916</b>	<b>48,278</b>	<b>-</b>	<b>13,150</b>

<sup>1</sup>The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

## iSHARES III PLC

BALANCE SHEET (continued)  
As at 30 June 2020

	Note	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
<b>CURRENT ASSETS</b>							
Cash		3,317	4,284	17,149	919	611	665
Cash equivalents		-	2,447	-	-	1,091	683
Margin cash		653	362	74	57	-	-
Cash collateral		4	-	4	-	-	-
Receivables	10	3,662	1,643	7,284	860	7,926	10,520
Financial assets at fair value through profit or loss		1,097,668	853,615	759,722	877,077	1,150,535	1,317,731
<b>Total current assets</b>		<b>1,105,304</b>	<b>862,351</b>	<b>784,233</b>	<b>878,913</b>	<b>1,160,163</b>	<b>1,329,599</b>
<b>CURRENT LIABILITIES</b>							
Cash collateral payable		(4)	-	(4)	-	-	-
Payables	11	(1,982)	(404)	(23,116)	(482)	(67)	(72)
Financial liabilities at fair value through profit or loss		(27)	-	-	-	-	-
<b>Total current liabilities</b>		<b>(2,013)</b>	<b>(404)</b>	<b>(23,120)</b>	<b>(482)</b>	<b>(67)</b>	<b>(72)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,103,291</b>	<b>861,947</b>	<b>761,113</b>	<b>878,431</b>	<b>1,160,096</b>	<b>1,329,527</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

### 2. Significant accounting policies

#### 2.1 Basis of preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements of iShares MSCI Target US Real Estate UCITS ETF have been prepared on a non-going concern basis as this Fund closed during the period.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The format and certain wordings of the financial statements have been adapted from those contained in Section 3 of FRS 102, so that, in the opinion of Directors, they more appropriately reflect the nature of the Entity's business as an investment fund.

All amounts are rounded to nearest thousand, unless otherwise indicated.

#### 2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

##### 2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

##### 2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

##### 2.2.3 Measurement

All financial instruments are initially recognised at fair value.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.2 Financial instruments (continued)

##### 2.2.3 Measurement (continued)

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within 'Net gains/(losses) on financial instruments', in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

##### 2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments which are a unit of participation in an investee collective investment scheme ("CIS") and ETFs are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS/ETF and in accordance with the requirements of the scheme of which the relevant investment is a share/unit of participation. The unaudited NAV of the underlying investee CIS/ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS/ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

#### 2.2.5 Financial derivative and other specific instruments

##### 2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

##### 2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.2 Financial instruments (continued)

##### 2.2.5 Financial derivative and other specific instruments (continued)

###### 2.2.5.3 TBA contracts

TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction.

###### 2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

###### 2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

###### 2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

#### 2.3 Foreign currency

##### 2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.3 Foreign currency (continued)

##### 2.3.1 Functional and presentation currency (continued)

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is Euro.

##### 2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

#### 2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

##### 2.4.1 Assumptions and estimation uncertainties

###### 2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

###### 2.4.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

###### 2.4.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

##### 2.4.2 Judgements

###### 2.4.2.1 Assessment as investment entities

The Directors are of the opinion that the Entity meets the definition of an investment entity. The following conditions exist:

- a) The Entity has obtained funds for the purpose of providing investors with investment management services; and
- b) The investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the share approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS and ETF income is recognised when the distributions are declared by the underlying CIS/ETF.

#### 2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

#### 2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. Securities lending income is recognised in the income statement on an accruals method basis.

#### 2.8 Management fee rebate

A management fee rebate is accrued on the portion of a Fund's assets invested in another iShares Fund or BlackRock affiliate based on the management fee rate charged by that Fund. The rebate is accounted for in the income statement.

The management fee rebate is calculated based on the amount invested by iShares MSCI EM UCITS ETF USD (Acc) in iShares MSCI China A UCITS ETF, iShares MSCI Saudi Arabia Capped UCITS ETF and iShares MSCI Brazil UCITS ETF (DE) (the "underlying funds") multiplied by the management fee rate charged by the underlying funds.

#### 2.9 Fees and expenses

Expenses are recognised in the income statement on an accrual basis except for transaction charges relating to the acquisition and realisation of investments which are charged for as incurred.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

#### 2.10 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

#### 2.11 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial period. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.12 Taxation

##### 2.12.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### 2.12.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

### 3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

#### 3.1 Risk management framework

The Directors review quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Entity's performance and risk profile during the financial year. The Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Directors have appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

#### 3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in equities and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. The RQA Group is a centralised group which performs an independent risk management function. The group independently identifies, measures and monitors investment risk.

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.2 Market risk (continued)

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2020 %	2019 %
iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	0.41	-
iShares \$ Intermediate Credit Bond UCITS ETF	0.71	0.37
iShares € Aggregate Bond UCITS ETF	0.78	0.53
iShares € Corp Bond 1-5yr UCITS ETF	0.52	0.17
iShares € Corp Bond BBB-BB UCITS ETF	0.99	0.32
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	0.46	0.17
iShares € Corp Bond ex-Financials UCITS ETF	0.84	0.38
iShares € Covered Bond UCITS ETF	0.39	0.28
iShares € Govt Bond 0-1yr UCITS ETF	0.03	0.02
iShares € Govt Bond 5-7yr UCITS ETF	0.61	0.40
iShares € Govt Bond 10-15yr UCITS ETF	1.20	0.89
iShares £ Corp Bond ex-Financials UCITS ETF	1.51	0.64
iShares Core € Corp Bond UCITS ETF	0.85	0.35
iShares Core € Govt Bond UCITS ETF	0.92	0.65
iShares Core Global Aggregate Bond UCITS ETF	0.97	0.53
iShares Core MSCI Europe UCITS ETF EUR (Acc)	6.72	1.85
iShares Core MSCI Japan IMI UCITS ETF	5.10	2.76
iShares Core MSCI World UCITS ETF	7.30	2.00
iShares Emerging Asia Local Govt Bond UCITS ETF	1.16	0.75
iShares Global Govt Bond UCITS ETF	1.13	0.60
iShares Global Inflation Linked Govt Bond UCITS ETF	1.97	0.87
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	2.54	1.19
iShares MSCI Australia UCITS ETF	8.09	2.05
iShares MSCI EM Small Cap UCITS ETF	6.04	2.04
iShares MSCI EM UCITS ETF USD (Acc)	4.95	2.21
iShares MSCI Japan Small Cap UCITS ETF	5.19	2.93
iShares MSCI Pacific ex-Japan UCITS ETF	6.26	1.93
iShares MSCI Saudi Arabia Capped UCITS ETF	5.69	4.35
iShares MSCI South Africa UCITS ETF	8.93	4.19
iShares MSCI Target UK Real Estate UCITS ETF	4.40	1.01
iShares MSCI Target US Real Estate UCITS ETF <sup>2</sup>	-	2.03
iShares MSCI World Small Cap UCITS ETF	8.14	2.23

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.2 Market risk (continued)

Fund name	2020 %	2019 %
iShares S&P SmallCap 600 UCITS ETF	11.47	3.17
iShares UK Gilts 0-5yr UCITS ETF	0.19	0.15

<sup>1</sup> The Fund launched during the financial year, hence no comparative data is available.

<sup>2</sup> The Fund ceased operations during the financial year.

##### 3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

##### Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, each Fund issued share classes denominated in currencies other than the functional currency of the Fund.

##### Management of foreign currency risk

Each Fund engages in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

##### 3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

##### Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate Financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

##### Management of interest rate risk

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.2 Market risk (continued)

##### 3.2.2 Market risk arising from interest rate risk (continued)

###### Management of interest rate risk (continued)

Cash and cash collateral is invested into money market funds to generate a return to protect the Fund against unfavourable movements in interest rates.

##### 3.2.3 Market risk arising from other price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and market prices of its investments.

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. This coronavirus has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

###### Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

###### Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all investments into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

### 3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

###### Exposure to liquidity risk

Each Fund principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.3 Liquidity risk (continued)

##### Exposure to liquidity risk (continued)

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

##### Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

#### 3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

##### Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 30 June 2020 and 30 June 2019.

##### 3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

##### 3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

##### 3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

With the exception of non-deliverable forward currency contracts held on iShares Core Global Aggregate Bond UCITS ETF and iShares J.P. Morgan EM Local Govt Bond UCITS ETF, forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty. Margin is paid or received on non-deliverable forward currency contracts to cover any exposure by the counterparty or the Fund to each other. The margin cash account on the balance sheets consists of margin receivable from the Fund's clearing brokers and the forward currency contracts counterparty.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.1 FDIs (continued)

##### 3.4.1.2 OTC FDIs (continued)

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the maximum exposure to any one counterparty which is calculated on a net basis and the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated):

As at 30 June 2020	Currency	Total number of counterparties	Maximum exposure to any one counterparty '000	Collateral received '000	Lowest credit rating of any one counterparty
iShares Core Global Aggregate Bond UCITS ETF	USD	1	240	710	A
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	3	1,576	2,780	A-

As at 30 June 2019	Currency	Total number of counterparties	Maximum exposure to any one counterparty '000	Collateral received '000	Lowest credit rating of any one counterparty
iShares Core Global Aggregate Bond UCITS ETF	USD	1	-	720	A
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	3	1,010	1,390	A

##### 3.4.2 Depository

The majority of the investments are held by Depository at financial year end. Investments are segregated from the assets of the Depository, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depository may cause the Funds' rights with respect to its investments held by the Depository to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depository has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositories it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositories. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositories, the Fund will be treated as a general creditor of the Sub-Custodian or the depositories.

To mitigate each Fund's exposure to the Depository, the Investment Manager employs specific procedures to ensure that the Depository is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depository's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depository and Sub-Custodian, State Street Corporation, as at 30 June 2020 is A (30 June 2019: A) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depository banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depository or the Securities Lending Agent.

The collateral is registered and held in the name of Depository on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P.Morgan Chase N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

Fund name	Currency	Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		30 June 2020	30 June 2020	30 June 2019	30 June 2019
		'000	'000	'000	'000
iShares \$ Development Bank Bonds UCITS ETF	USD	10,550	11,075	-	-
iShares \$ Intermediate Credit Bond UCITS ETF	USD	827	882	410	428
iShares € Aggregate Bond UCITS ETF	EUR	180,355	193,502	256,826	276,298
iShares € Corp Bond 1-5yr UCITS ETF	EUR	223,971	237,263	223,786	239,265
iShares € Corp Bond BBB-BB UCITS ETF	EUR	64,972	68,625	75,395	80,009
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	99,839	105,750	99,366	105,979
iShares € Corp Bond ex-Financials UCITS ETF	EUR	157,515	166,929	150,494	160,159
iShares € Covered Bond UCITS ETF	EUR	187,394	197,977	219,333	230,195
iShares € Govt Bond 0-1yr UCITS ETF	EUR	2,063	2,304	-	-
iShares € Govt Bond 5-7yr UCITS ETF	EUR	97,878	108,489	140,842	154,428
iShares € Govt Bond 10-15yr UCITS ETF	EUR	10,772	11,678	5,668	6,239
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	8,967	9,475	12,612	13,278
iShares Core € Corp Bond UCITS ETF	EUR	1,399,894	1,485,986	1,320,105	1,404,485
iShares Core € Govt Bond UCITS ETF	EUR	387,450	420,863	221,185	241,195
iShares Core Global Aggregate Bond UCITS ETF	USD	151,387	161,425	30,180	32,399
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	283,589	316,653	152,061	165,504
iShares Core MSCI Japan IMI UCITS ETF	USD	640,779	753,189	394,144	437,556
iShares Core MSCI World UCITS ETF	USD	2,671,099	3,011,386	2,460,274	2,719,431
iShares Global Govt Bond UCITS ETF	USD	139,836	152,227	206,680	226,949

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		30 June 2020	30 June 2020	30 June 2019	30 June 2019
		'000	'000	'000	'000
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	138,365	147,008	113,029	124,057
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	244,669	257,099	546,648	579,332
iShares MSCI Australia UCITS ETF	USD	36,803	42,322	68,063	75,165
iShares MSCI EM Small Cap UCITS ETF	USD	24,554	27,785	66,455	70,776
iShares MSCI EM UCITS ETF USD (Acc)	USD	125,422	140,302	50,469	54,988
iShares MSCI Japan Small Cap UCITS ETF	USD	158,317	179,898	294,699	325,476
iShares MSCI Pacific ex-Japan UCITS ETF	USD	36,874	41,628	66,771	73,790
iShares MSCI South Africa UCITS ETF	USD	8,831	9,912	4,274	4,656
iShares MSCI Target UK Real Estate UCITS ETF	GBP	4,620	5,213	2,391	2,563
iShares MSCI Target US Real Estate UCITS ETF	USD	-	-	777	855
iShares MSCI World Small Cap UCITS ETF	USD	219,070	246,745	165,038	180,824
iShares S&P SmallCap 600 UCITS ETF	USD	236,707	262,874	291,077	314,902
iShares UK Gilts 0-5yr UCITS ETF	GBP	989,772	1,036,222	441,449	463,698

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 30 June 2020 and 30 June 2019, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

#### 3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.4 Issuer credit risk relating to debt instruments (continued)

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 30 June 2020	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares \$ Development Bank Bonds UCITS ETF	USD	100.00	-	-	100.00
iShares \$ Intermediate Credit Bond UCITS ETF	USD	99.54	0.46	-	100.00
iShares € Aggregate Bond UCITS ETF	EUR	99.74	0.20	0.06	100.00
iShares € Corp Bond 1-5yr UCITS ETF	EUR	99.46	0.49	0.05	100.00
iShares € Corp Bond BBB-BB UCITS ETF	EUR	86.83	13.11	0.06	100.00
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	99.21	0.68	0.11	100.00
iShares € Corp Bond ex-Financials UCITS ETF	EUR	99.42	0.43	0.15	100.00
iShares € Covered Bond UCITS ETF	EUR	99.96	-	0.04	100.00
iShares € Govt Bond 0-1yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 5-7yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 10-15yr UCITS ETF	EUR	100.00	-	-	100.00
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	99.38	0.62	-	100.00
iShares Core € Corp Bond UCITS ETF	EUR	99.65	0.31	0.04	100.00
iShares Core € Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Core Global Aggregate Bond UCITS ETF	USD	88.85	0.10	11.05	100.00
iShares Emerging Asia Local Govt Bond UCITS ETF	USD	98.81	-	1.19	100.00
iShares Global Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	77.89	21.02	1.09	100.00
iShares MSCI Target UK Real Estate UCITS ETF	GBP	100.00	-	-	100.00
iShares UK Gilts 0-5yr UCITS ETF	GBP	100.00	-	-	100.00

As at 30 June 2019	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares \$ Intermediate Credit Bond UCITS ETF	USD	99.34	0.66	-	100.00
iShares € Aggregate Bond UCITS ETF	EUR	99.91	0.09	-	100.00
iShares € Corp Bond 1-5yr UCITS ETF	EUR	99.56	0.44	-	100.00
iShares € Corp Bond BBB-BB UCITS ETF	EUR	86.74	13.26	-	100.00
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	99.43	0.57	-	100.00

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 30 June 2019	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares € Corp Bond ex-Financials UCITS ETF	EUR	99.54	0.46	-	100.00
iShares € Covered Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 0-1yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 5-7yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 10-15yr UCITS ETF	EUR	100.00	-	-	100.00
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	98.86	1.14	-	100.00
iShares Core € Corp Bond UCITS ETF	EUR	99.71	0.27	0.02	100.00
iShares Core € Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Core Global Aggregate Bond UCITS ETF	USD	88.81	0.11	11.08	100.00
iShares Emerging Asia Local Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	75.57	24.43	-	100.00
iShares MSCI Saudi Arabia Capped UCITS ETF	USD	100.00	-	-	100.00
iShares MSCI Target UK Real Estate UCITS ETF	GBP	100.00	-	-	100.00
iShares MSCI Target US Real Estate UCITS ETF	USD	100.00	-	-	100.00
iShares MSCI World Small Cap UCITS ETF	USD	100.00	-	-	100.00
iShares UK Gilts 0-5yr UCITS ETF	GBP	100.00	-	-	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

#### 4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments include:

- (i) the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (iii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;
- (iv) for foreign currency options, option pricing models; and
- (v) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's' financial assets and financial liabilities measured at fair value as at 30 June 2020 and 30 June 2019:

#### 30 June 2020

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<b>iShares \$ Development Bank Bonds UCITS ETF</b>				
Financial assets at fair value through profit or loss				
- Bonds	-	221,491	-	221,491
- Forward currency contracts	-	367	-	367
<b>Total</b>	-	<b>221,858</b>	-	<b>221,858</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts <sup>2</sup>	-	-	-	-
<b>Total</b>	-	-	-	-

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2020 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	77,656	-	77,656
<b>Total</b>	<b>-</b>	<b>77,656</b>	<b>-</b>	<b>77,656</b>
<b>iShares € Aggregate Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	2,019,021	-	2,019,021
<b>Total</b>	<b>-</b>	<b>2,019,021</b>	<b>-</b>	<b>2,019,021</b>
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	3,675,944	-	3,675,944
<b>Total</b>	<b>-</b>	<b>3,675,944</b>	<b>-</b>	<b>3,675,944</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
<b>Total</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>(5)</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	895,982	-	895,982
<b>Total</b>	<b>-</b>	<b>895,982</b>	<b>-</b>	<b>895,982</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
<b>Total</b>	<b>(24)</b>	<b>-</b>	<b>-</b>	<b>(24)</b>
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,596,535	-	1,596,535
<b>Total</b>	<b>-</b>	<b>1,596,535</b>	<b>-</b>	<b>1,596,535</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(62)	-	-	(62)
<b>Total</b>	<b>(62)</b>	<b>-</b>	<b>-</b>	<b>(62)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2020 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,649,275	-	1,649,275
<b>Total</b>	<b>-</b>	<b>1,649,275</b>	<b>-</b>	<b>1,649,275</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(132)	-	-	(132)
<b>Total</b>	<b>(132)</b>	<b>-</b>	<b>-</b>	<b>(132)</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,634,528	-	1,634,528
<b>Total</b>	<b>-</b>	<b>1,634,528</b>	<b>-</b>	<b>1,634,528</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	340,078	-	340,078
<b>Total</b>	<b>-</b>	<b>340,078</b>	<b>-</b>	<b>340,078</b>
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	367,823	-	367,823
<b>Total</b>	<b>-</b>	<b>367,823</b>	<b>-</b>	<b>367,823</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	157,199	-	157,199
<b>Total</b>	<b>-</b>	<b>157,199</b>	<b>-</b>	<b>157,199</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	204,336	-	204,336
<b>Total</b>	<b>-</b>	<b>204,336</b>	<b>-</b>	<b>204,336</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2020 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	14,493,197	-	14,493,197
- Forward currency contracts	-	298	-	298
<b>Total</b>	-	<b>14,493,495</b>	-	<b>14,493,495</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(635)	-	-	(635)
- Forward currency contracts	-	(1,564)	-	(1,564)
<b>Total</b>	<b>(635)</b>	<b>(1,564)</b>	-	<b>(2,199)</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	3,262,334	-	3,262,334
- Forward currency contracts	-	111	-	111
<b>Total</b>	-	<b>3,262,445</b>	-	<b>3,262,445</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
<b>Total</b>	-	<b>(1)</b>	-	<b>(1)</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	4,131,418	-	4,131,418
- Forward currency contracts	-	12,199	-	12,199
<b>Total</b>	-	<b>4,143,617</b>	-	<b>4,143,617</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(11,921)	-	(11,921)
<b>Total</b>	-	<b>(11,921)</b>	-	<b>(11,921)</b>
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,131,655	-	795	2,132,450
- Rights	468	-	-	468
- Futures contracts	69	-	-	69
<b>Total</b>	<b>2,132,192</b>	-	<b>795</b>	<b>2,132,987</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2020 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,285,166	-	-	3,285,166
- Forward currency contracts	-	142	-	142
<b>Total</b>	<b>3,285,166</b>	<b>142</b>	<b>-</b>	<b>3,285,308</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(874)	-	-	(874)
- Forward currency contracts	-	(63)	-	(63)
<b>Total</b>	<b>(874)</b>	<b>(63)</b>	<b>-</b>	<b>(937)</b>
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	23,390,391	-	1,207	23,391,598
- Rights	1,232	-	-	1,232
- Futures contracts	137	-	-	137
- Forward currency contracts	-	4,676	-	4,676
<b>Total</b>	<b>23,391,760</b>	<b>4,676</b>	<b>1,207</b>	<b>23,397,643</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(931)	-	-	(931)
- Forward currency contracts	-	(3,785)	-	(3,785)
<b>Total</b>	<b>(931)</b>	<b>(3,785)</b>	<b>-</b>	<b>(4,716)</b>
<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	82,188	-	82,188
- Forward currency contracts	-	2	-	2
<b>Total</b>	<b>-</b>	<b>82,190</b>	<b>-</b>	<b>82,190</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,822,389	-	1,822,389
- Forward currency contracts	-	2,633	-	2,633
<b>Total</b>	<b>-</b>	<b>1,825,022</b>	<b>-</b>	<b>1,825,022</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,189)	-	(1,189)
<b>Total</b>	<b>-</b>	<b>(1,189)</b>	<b>-</b>	<b>(1,189)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2020 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	781,953	-	781,953
- Forward currency contracts	-	2,085	-	2,085
<b>Total</b>	<b>-</b>	<b>784,038</b>	<b>-</b>	<b>784,038</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(340)	-	(340)
<b>Total</b>	<b>-</b>	<b>(340)</b>	<b>-</b>	<b>(340)</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	5,789,872	-	5,789,872
- Forward currency contracts	-	2,784	-	2,784
<b>Total</b>	<b>-</b>	<b>5,792,656</b>	<b>-</b>	<b>5,792,656</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,706)	-	(2,706)
<b>Total</b>	<b>-</b>	<b>(2,706)</b>	<b>-</b>	<b>(2,706)</b>
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	240,353	-	-	240,353
- Futures contracts	16	-	-	16
<b>Total</b>	<b>240,369</b>	<b>-</b>	<b>-</b>	<b>240,369</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	208,117	-	1,255	209,372
- Rights	15	-	-	15
- Futures contracts	5	-	-	5
<b>Total</b>	<b>208,137</b>	<b>-</b>	<b>1,255</b>	<b>209,392</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>3</sup>	577,259	-	-	577,259
- ETF	47,826	-	-	47,826
- Rights	6	-	-	6
- Futures contracts	12	-	-	12
<b>Total</b>	<b>625,103</b>	<b>-</b>	<b>-</b>	<b>625,103</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2020 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	262,684	-	-	262,684
<b>Total</b>	<b>262,684</b>	<b>-</b>	<b>-</b>	<b>262,684</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(111)	-	-	(111)
<b>Total</b>	<b>(111)</b>	<b>-</b>	<b>-</b>	<b>(111)</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>3</sup>	192,353	-	-	192,353
- Futures contracts	12	-	-	12
<b>Total</b>	<b>192,365</b>	<b>-</b>	<b>-</b>	<b>192,365</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
<b>Total</b>	<b>(7)</b>	<b>-</b>	<b>-</b>	<b>(7)</b>
<b>iShares MSCI Saudi Arabia Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	197,311	-	-	197,311
<b>Total</b>	<b>197,311</b>	<b>-</b>	<b>-</b>	<b>197,311</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(13)	-	-	(13)
<b>Total</b>	<b>(13)</b>	<b>-</b>	<b>-</b>	<b>(13)</b>
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	115,862	-	-	115,862
- Futures contracts	1	-	-	1
<b>Total</b>	<b>115,863</b>	<b>-</b>	<b>-</b>	<b>115,863</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2020 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	22,051	-	22,051
- Equities	45,547	-	-	45,547
<b>Total</b>	<b>45,547</b>	<b>22,051</b>	<b>-</b>	<b>67,598</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(12)	-	-	(12)
<b>Total</b>	<b>(12)</b>	<b>-</b>	<b>-</b>	<b>(12)</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,097,546	-	74	1,097,620
- Rights	2	-	-	2
- Futures contracts	46	-	-	46
<b>Total</b>	<b>1,097,594</b>	<b>-</b>	<b>74</b>	<b>1,097,668</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(27)	-	-	(27)
<b>Total</b>	<b>(27)</b>	<b>-</b>	<b>-</b>	<b>(27)</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>3</sup>	759,689	-	-	759,689
- Futures contracts	33	-	-	33
<b>Total</b>	<b>759,722</b>	<b>-</b>	<b>-</b>	<b>759,722</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,150,535	-	1,150,535
<b>Total</b>	<b>-</b>	<b>1,150,535</b>	<b>-</b>	<b>1,150,535</b>

<sup>2</sup> Level 2 securities which are less than 500 are rounded to zero.

<sup>3</sup> Level 3 securities which are less than 500 are rounded to zero.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2019

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	58,959	-	58,959
<b>Total</b>	<b>-</b>	<b>58,959</b>	<b>-</b>	<b>58,959</b>
<b>iShares € Aggregate Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	2,465,594	-	2,465,594
<b>Total</b>	<b>-</b>	<b>2,465,594</b>	<b>-</b>	<b>2,465,594</b>
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	4,077,387	-	4,077,387
<b>Total</b>	<b>-</b>	<b>4,077,387</b>	<b>-</b>	<b>4,077,387</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(154)	-	-	(154)
<b>Total</b>	<b>(154)</b>	<b>-</b>	<b>-</b>	<b>(154)</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	656,363	-	656,363
<b>Total</b>	<b>-</b>	<b>656,363</b>	<b>-</b>	<b>656,363</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(38)	-	-	(38)
<b>Total</b>	<b>(38)</b>	<b>-</b>	<b>-</b>	<b>(38)</b>
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,864,314	-	1,864,314
<b>Total</b>	<b>-</b>	<b>1,864,314</b>	<b>-</b>	<b>1,864,314</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(15)	-	-	(15)
<b>Total</b>	<b>(15)</b>	<b>-</b>	<b>-</b>	<b>(15)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2019 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,110,016	-	1,110,016
<b>Total</b>	<b>-</b>	<b>1,110,016</b>	<b>-</b>	<b>1,110,016</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(36)	-	-	(36)
<b>Total</b>	<b>(36)</b>	<b>-</b>	<b>-</b>	<b>(36)</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,815,912	-	1,815,912
<b>Total</b>	<b>-</b>	<b>1,815,912</b>	<b>-</b>	<b>1,815,912</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	175,203	-	175,203
<b>Total</b>	<b>-</b>	<b>175,203</b>	<b>-</b>	<b>175,203</b>
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	442,532	-	442,532
<b>Total</b>	<b>-</b>	<b>442,532</b>	<b>-</b>	<b>442,532</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	96,409	-	96,409
<b>Total</b>	<b>-</b>	<b>96,409</b>	<b>-</b>	<b>96,409</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	224,601	-	224,601
<b>Total</b>	<b>-</b>	<b>224,601</b>	<b>-</b>	<b>224,601</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2019 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	11,380,359	-	11,380,359
- Forward currency contracts	-	51	-	51
<b>Total</b>	<b>-</b>	<b>11,380,410</b>	<b>-</b>	<b>11,380,410</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(590)	-	-	(590)
- Forward currency contracts	-	(1,335)	-	(1,335)
<b>Total</b>	<b>(590)</b>	<b>(1,335)</b>	<b>-</b>	<b>(1,925)</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,720,979	-	1,720,979
<b>Total</b>	<b>-</b>	<b>1,720,979</b>	<b>-</b>	<b>1,720,979</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	2,400,023	-	2,400,023
- Forward currency contracts	-	8,259	-	8,259
<b>Total</b>	<b>-</b>	<b>2,408,282</b>	<b>-</b>	<b>2,408,282</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(10,416)	-	(10,416)
<b>Total</b>	<b>-</b>	<b>(10,416)</b>	<b>-</b>	<b>(10,416)</b>
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,462,236	-	-	1,462,236
- Rights	208	-	-	208
- Futures contracts	204	-	-	204
<b>Total</b>	<b>1,462,648</b>	<b>-</b>	<b>-</b>	<b>1,462,648</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,715,021	-	-	3,715,021
<b>Total</b>	<b>3,715,021</b>	<b>-</b>	<b>-</b>	<b>3,715,021</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(36)	-	-	(36)
<b>Total</b>	<b>(36)</b>	<b>-</b>	<b>-</b>	<b>(36)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2019 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	19,484,034	-	-	19,484,034
- Rights	529	-	-	529
- Futures contracts	1,509	-	-	1,509
- Forward currency contracts	-	8,910	-	8,910
<b>Total</b>	<b>19,486,072</b>	<b>8,910</b>	<b>-</b>	<b>19,494,982</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,555)	-	(5,555)
<b>Total</b>	<b>-</b>	<b>(5,555)</b>	<b>-</b>	<b>(5,555)</b>
<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	89,668	-	89,668
<b>Total</b>	<b>-</b>	<b>89,668</b>	<b>-</b>	<b>89,668</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,460,941	-	1,460,941
- Forward currency contracts	-	480	-	480
<b>Total</b>	<b>-</b>	<b>1,461,421</b>	<b>-</b>	<b>1,461,421</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(382)	-	(382)
<b>Total</b>	<b>-</b>	<b>(382)</b>	<b>-</b>	<b>(382)</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	609,265	-	609,265
- Forward currency contracts	-	886	-	886
<b>Total</b>	<b>-</b>	<b>610,151</b>	<b>-</b>	<b>610,151</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(28)	-	(28)
<b>Total</b>	<b>-</b>	<b>(28)</b>	<b>-</b>	<b>(28)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2019 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	9,468,804	-	9,468,804
- Forward currency contracts	-	2,630	-	2,630
<b>Total</b>	-	<b>9,471,434</b>	-	<b>9,471,434</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3,737)	-	(3,737)
<b>Total</b>	-	<b>(3,737)</b>	-	<b>(3,737)</b>
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	328,860	-	-	328,860
- Futures contracts	11	-	-	11
<b>Total</b>	<b>328,871</b>	-	-	<b>328,871</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	304,786	-	812	305,598
- Rights	14	-	-	14
- Futures contracts	44	-	-	44
<b>Total</b>	<b>304,844</b>	-	<b>812</b>	<b>305,656</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	705,455	-	11	705,466
- ETF	24,097	-	-	24,097
- Rights	23	-	-	23
- Warrants	3	-	-	3
- Futures contracts	130	-	-	130
<b>Total</b>	<b>729,708</b>	-	<b>11</b>	<b>729,719</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	567,600	-	-	567,600
- Futures contracts	15	-	-	15
<b>Total</b>	<b>567,615</b>	-	-	<b>567,615</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2019 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>3</sup>	268,179	-	-	268,179
- Futures contracts	16	-	-	16
<b>Total</b>	<b>268,195</b>	<b>-</b>	<b>-</b>	<b>268,195</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts <sup>2</sup>	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares MSCI Saudi Arabia Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,544,777	-	-	1,544,777
- Futures contracts	10	-	-	10
<b>Total</b>	<b>1,544,787</b>	<b>-</b>	<b>-</b>	<b>1,544,787</b>
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	185,733	-	-	185,733
<b>Total</b>	<b>185,733</b>	<b>-</b>	<b>-</b>	<b>185,733</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
<b>Total</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	15,107	-	15,107
- Equities	32,761	-	-	32,761
<b>Total</b>	<b>32,761</b>	<b>15,107</b>	<b>-</b>	<b>47,868</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(8)	-	-	(8)
<b>Total</b>	<b>(8)</b>	<b>-</b>	<b>-</b>	<b>(8)</b>
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	3,902	-	3,902
- Equities	9,199	-	-	9,199
- Futures contracts <sup>1</sup>	-	-	-	-
<b>Total</b>	<b>9,199</b>	<b>3,902</b>	<b>-</b>	<b>13,101</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 June 2019 (continued)

<b>Fund name</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	853,396	-	1	853,397
- Rights	17	-	-	17
- Futures contracts	201	-	-	201
<b>Total</b>	<b>853,614</b>	<b>-</b>	<b>1</b>	<b>853,615</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	877,029	-	19	877,048
- Futures contracts	29	-	-	29
<b>Total</b>	<b>877,058</b>	<b>-</b>	<b>19</b>	<b>877,077</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,317,731	-	1,317,731
<b>Total</b>	<b>-</b>	<b>1,317,731</b>	<b>-</b>	<b>1,317,731</b>

<sup>1</sup> Level 1 securities which are less than 500 are rounded to zero.

<sup>2</sup> Level 2 securities which are less than 500 are rounded to zero.

<sup>3</sup> Level 3 securities which are less than 500 are rounded to zero.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income

For the financial year ended 30 June 2020

	Entity total		iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Interest income on cash and cash equivalents	2,729	2,957	2		32	12	1	-
Interest income on debt instruments	807,606	728,305	1,260		2,119	2,084	20,269	21,449
Dividend income	683,515	598,445	-		-	-	-	-
Securities lending income	18,181	18,514	2		1	1	382	447
Management fee rebate	169	27	-		-	-	-	-
<b>Total</b>	<b>1,512,200</b>	<b>1,348,248</b>	<b>1,264</b>		<b>2,152</b>	<b>2,097</b>	<b>20,652</b>	<b>21,896</b>

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest income on cash and cash equivalents	1	3	-	-	-	-	-	-
Interest income on debt instruments	31,327	30,359	12,144	7,420	11,654	11,472	16,147	19,578
Securities lending income	660	604	272	195	336	278	450	487
<b>Total</b>	<b>31,988</b>	<b>30,966</b>	<b>12,416</b>	<b>7,615</b>	<b>11,990</b>	<b>11,750</b>	<b>16,597</b>	<b>20,065</b>

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest income on debt instruments	9,387	10,232	39	87	2,057	3,009	965	977
Securities lending income	346	459	3	2	76	111	7	7
<b>Total</b>	<b>9,733</b>	<b>10,691</b>	<b>42</b>	<b>89</b>	<b>2,133</b>	<b>3,120</b>	<b>972</b>	<b>984</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income (continued)

For the financial year ended 30 June 2020 (continued)

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2020	2019	2020	2019	2020	2019	2020	2019
	GBP'000	GBP'000	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000
Interest income on cash and cash equivalents	7	6	6	12	-	-	1,473	360
Interest income on debt instruments	6,475	6,968	136,337	110,282	15,462	12,534	52,858	29,200
Securities lending income	21	34	2,981	2,369	280	401	97	39
<b>Total</b>	<b>6,503</b>	<b>7,008</b>	<b>139,324</b>	<b>112,663</b>	<b>15,742</b>	<b>12,935</b>	<b>54,428</b>	<b>29,599</b>

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	2020	2019	2020	2019	2020	2019	2020	2019
	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Interest income on cash and cash equivalents	10	9	48	102	642	1,188	1	1
Interest income on debt instruments	-	-	-	-	-	-	3,492	3,121
Dividend income	46,145	42,442	91,591	85,147	497,088	435,291	-	-
Securities lending income	501	353	1,570	1,585	6,134	5,560	-	-
<b>Total</b>	<b>46,656</b>	<b>42,804</b>	<b>93,209</b>	<b>86,834</b>	<b>503,864</b>	<b>442,039</b>	<b>3,493</b>	<b>3,122</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income (continued)

For the financial year ended 30 June 2020 (continued)

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	32	48	32	4	526	1,005	6	34
Interest income on debt instruments	18,154	16,985	10,133	15,016	504,997	485,838	-	-
Dividend income	-	-	-	-	-	-	11,248	17,927
Securities lending income	150	252	111	239	668	1,340	55	89
<b>Total</b>	<b>18,336</b>	<b>17,285</b>	<b>10,276</b>	<b>15,259</b>	<b>506,191</b>	<b>488,183</b>	<b>11,309</b>	<b>18,050</b>

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	4	25	8	21	2	18	8	24
Dividend income	7,586	9,792	16,847	22,036	10,960	13,423	7,714	14,080
Securities lending income	1,175	2,187	270	335	1,165	1,480	69	120
Management fee rebate	-	-	187	31	-	-	-	-
<b>Total</b>	<b>8,765</b>	<b>12,004</b>	<b>17,312</b>	<b>22,423</b>	<b>12,127</b>	<b>14,921</b>	<b>7,791</b>	<b>14,224</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income (continued)

For the financial year ended 30 June 2020 (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>2</sup>	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	85	20	5	9	-	-	1	-
Interest income on debt instruments	3	-	-	-	89	175	27	89
Dividend income	26,031	413	3,943	4,329	1,395	1,364	47	345
Securities lending income	-	-	20	12	6	9	-	1
<b>Total</b>	<b>26,119</b>	<b>433</b>	<b>3,968</b>	<b>4,350</b>	<b>1,490</b>	<b>1,548</b>	<b>75</b>	<b>435</b>

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
Interest income on cash and cash equivalents	37	106	13	33	25	10
Interest income on debt instruments	(1)	-	-	-	6,998	7,897
Dividend income	17,604	12,293	12,301	17,503	-	-
Securities lending income	756	250	460	611	322	346
<b>Total</b>	<b>18,396</b>	<b>12,649</b>	<b>12,774</b>	<b>18,147</b>	<b>7,345</b>	<b>8,253</b>

<sup>1</sup> The Fund launched during the financial year, hence no comparative data is available.

<sup>2</sup> The Fund ceased operations during the financial year.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Operating expenses

The Entity employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share Classes, any fees, operating costs and expenses which are attributable to a particular share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document (“KIID”) or the product page of the website at [www.ishares.com](http://www.ishares.com).

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depository, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

### Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 30 June 2020:

Fund/share class <sup>1</sup>	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares \$ Development Bank Bonds UCITS ETF	-	0.15
iShares \$ Development Bank Bonds UCITS ETF CHF Hedged (Acc) <sup>2/3</sup>	0.18	-
iShares \$ Intermediate Credit Bond UCITS ETF	-	0.15
iShares € Aggregate Bond UCITS ETF	-	0.25
iShares € Corp Bond 1-5yr UCITS ETF	-	0.20
iShares € Corp Bond BBB-BB UCITS ETF	-	0.25
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF EUR (Dist)	-	0.20
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF EUR (Acc) <sup>3</sup>	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	-	0.20
iShares € Covered Bond UCITS ETF	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF	-	0.20
iShares € Govt Bond 5-7yr UCITS ETF	-	0.20
iShares € Govt Bond 10-15yr UCITS ETF	-	0.20
iShares £ Corp Bond ex-Financials UCITS ETF	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Acc)	-	0.20
iShares Core € Corp Bond UCITS ETF CHF Hedged (Acc) <sup>2/3</sup>	0.25	-
iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist) <sup>2</sup>	0.25	-
iShares Core € Corp Bond UCITS ETF SEK Hedged (Acc) <sup>2/3</sup>	0.25	-
iShares Core € Govt Bond UCITS ETF	-	0.09
iShares Core € Govt Bond UCITS ETF CHF Hedged (Acc) <sup>2/3</sup>	0.12	-
iShares Core Global Aggregate Bond UCITS ETF USD (Dist)	-	0.10

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued)

Fund/share class <sup>1</sup>	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares Core Global Aggregate Bond UCITS ETF CHF Hedged (Acc) <sup>2</sup>	0.10	-
iShares Core Global Aggregate Bond UCITS ETF EUR Hedged (Acc) <sup>2</sup>	0.10	-
iShares Core Global Aggregate Bond UCITS ETF GBP Hedged (Dist) <sup>2</sup>	0.10	-
iShares Core Global Aggregate Bond UCITS ETF NZD Hedged (Acc) <sup>2</sup>	0.15	-
iShares Core Global Aggregate Bond UCITS ETF SEK Hedged (Acc) <sup>2/3</sup>	0.15	-
iShares Core Global Aggregate Bond UCITS ETF USD Hedged (Acc) <sup>2</sup>	0.10	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF USD (Dist)	-	0.15
iShares Core MSCI Japan IMI UCITS ETF USD (Acc)	-	0.15
iShares Core MSCI Japan IMI UCITS ETF EUR Hedged (Acc) <sup>2/3</sup>	0.20	-
iShares Core MSCI Japan IMI UCITS ETF MXN Hedged (Acc) <sup>2/3</sup>	0.20	-
iShares Core MSCI World UCITS ETF USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF EUR Hedged (Dist) <sup>2</sup>	0.30	-
iShares Core MSCI World UCITS ETF GBP Hedged (Dist) <sup>2</sup>	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares Global Govt Bond UCITS ETF USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF EUR Hedged (Dist) <sup>2/3</sup>	0.25	-
iShares Global Govt Bond UCITS ETF GBP Hedged (Dist) <sup>2</sup>	0.25	-
iShares Global Govt Bond UCITS ETF USD Hedged (Acc) <sup>2/3</sup>	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)	-	0.25
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Acc) <sup>2/3</sup>	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist) <sup>2</sup>	0.25	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares MSCI Australia UCITS ETF	-	0.50
iShares MSCI EM Small Cap UCITS ETF	-	0.74
iShares MSCI EM UCITS ETF USD (Acc) <sup>3</sup>	-	0.18
iShares MSCI Japan Small Cap UCITS ETF	-	0.58
iShares MSCI Pacific ex-Japan UCITS ETF	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF USD (Acc)	-	0.60
iShares MSCI South Africa UCITS ETF	-	0.65

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued)

<b>Fund/share class<sup>1</sup></b>	<b>TER(%) Currency hedged Fund/share classes</b>	<b>TER(%) Unhedged Fund/share classes</b>
iShares MSCI Target UK Real Estate UCITS ETF	-	0.40
iShares MSCI World Small Cap UCITS ETF	-	0.35
iShares S&P SmallCap 600 UCITS ETF	-	0.40
iShares UK Gilts 0-5yr UCITS ETF	-	0.07

<sup>1</sup> Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

<sup>2</sup> This charge can be up to 1.00%. Any increase in this charge will be subject to prior share holder approval.

<sup>3</sup> As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments

For the financial year ended 30 June 2020

	Entity total		iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Net realised gains/(losses) on investments in securities	99,712	(12,930)	655	22	(792)	58,052	9,154
Net realised gains on financial derivative instruments	84,313	28,065	-	-	-	-	-
Net change in unrealised (losses)/gains on investments in securities	(770,786)	1,343,122	5,632	2,895	3,451	(40,199)	89,750
Net change in unrealised (losses)/gains on financial derivative instruments	(1,191)	(558)	367	-	-	-	-
Net (losses)/gains on foreign exchange on other instruments	(938,087)	(45,151)	313	-	-	(8)	(6)
<b>Total</b>	<b>(1,526,039)</b>	<b>1,312,548</b>	<b>6,967</b>	<b>2,917</b>	<b>2,659</b>	<b>17,845</b>	<b>98,898</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Net realised (losses)/gains on investments in securities	(3,352)	7,057	(5,582)	9	(5,111)	3,186	8,007	18,605
Net realised (losses)/gains on financial derivative instruments	(736)	(657)	(161)	(52)	(234)	(234)	69	(226)
Net change in unrealised (losses)/gains on investments in securities	(64,832)	49,158	(19,140)	19,212	(28,990)	19,732	(28,909)	20,578
Net change in unrealised gains/(losses) on financial derivative instruments	150	(157)	14	(38)	(47)	29	(96)	(32)
Net (losses)/gains on foreign exchange on other instruments	(13)	(9)	9	-	(7)	(4)	5	(7)
<b>Total</b>	<b>(68,783)</b>	<b>55,392</b>	<b>(24,860)</b>	<b>19,131</b>	<b>(34,389)</b>	<b>22,709</b>	<b>(20,924)</b>	<b>38,918</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Net realised gains/(losses) on investments in securities	13,904	2,907	203	(48)	12,641	4,087	7,057	712
Net realised losses on financial derivative instruments	(985)	(29)	-	-	-	-	-	-
Net change in unrealised (losses)/gains on investments in securities	(5,215)	41,657	175	187	(9,370)	14,982	(2,192)	5,794
Net change in unrealised gains on financial derivative instruments	-	34	-	-	-	-	-	-
Net (losses)/gains on foreign exchange on other instruments	(7)	(7)	-	-	5	(2)	-	-
<b>Total</b>	<b>7,697</b>	<b>44,562</b>	<b>378</b>	<b>139</b>	<b>3,276</b>	<b>19,067</b>	<b>4,865</b>	<b>6,506</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2020 GBP'000	2019 GBP'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
Net realised gains on investments in securities	5,723	651	147,710	47,426	19,829	4,415	11,123	521
Net realised losses on financial derivative instruments	(16)	-	(5,467)	(1,676)	(1)	-	(2,231)	(13,558)
Net change in unrealised gains/(losses) on investments in securities	4,542	7,625	(181,735)	285,556	20,290	79,497	72,428	87,781
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	(27)	(1,546)	110	-	2,129	(8,167)
Net gains/(losses) on foreign exchange on other instruments	-	-	2,973	(710)	(161)	(5)	1,375	28,792
<b>Total</b>	<b>10,249</b>	<b>8,276</b>	<b>(36,546)</b>	<b>329,050</b>	<b>40,067</b>	<b>83,907</b>	<b>84,824</b>	<b>95,369</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net realised (losses)/gains on investments in securities	(17,165)	10,338	(45,643)	35,251	(87,612)	77,005	2,089	(979)
Net realised gains/(losses) on financial derivative instruments	81	501	(5,076)	(6,935)	27,680	9,848	20	-
Net change in unrealised (losses)/gains on investments in securities	(168,011)	50,222	(64,178)	(304,124)	278,059	666,024	1,070	5,380
Net change in unrealised (losses)/gains on financial derivative instruments	(135)	238	(759)	716	(4,767)	8,548	-	-
Net (losses)/gains on foreign exchange on other instruments	(2,442)	(56)	41,608	574	(64,163)	(49,882)	(2,311)	48
<b>Total</b>	<b>(187,672)</b>	<b>61,243</b>	<b>(74,048)</b>	<b>(274,518)</b>	<b>149,197</b>	<b>711,543</b>	<b>868</b>	<b>4,449</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net realised gains/(losses) on investments in securities	36,953	(2,797)	9,514	(2,366)	142,249	(264,340)	4,201	2,617
Net realised gains/(losses) on financial derivative instruments	2,372	(241)	512	389	79,667	46,148	(659)	662
Net change in unrealised gains/(losses) on investments in securities	25,558	62,589	22,005	4,728	(308,625)	476,147	(30,395)	(1,244)
Net change in unrealised gains/(losses) on financial derivative instruments	1,347	302	888	701	-	(1,936)	5	(15)
Net losses on foreign exchange on other instruments	(13,840)	(3,395)	(6,121)	(2,475)	(935,635)	(22,775)	(15,507)	(252)
<b>Total</b>	<b>52,390</b>	<b>56,458</b>	<b>26,798</b>	<b>977</b>	<b>(1,022,344)</b>	<b>233,244</b>	<b>(42,355)</b>	<b>1,768</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net realised (losses)/gains on investments in securities	(13,579)	(23,954)	3,565	22,514	(27,535)	18,486	5,151	2,107
Net realised gains/(losses) on financial derivative instruments	84	(86)	(294)	(377)	678	(717)	(122)	393
Net change in unrealised (losses)/gains on investments in securities	(10,248)	(8,142)	(37,488)	(32,364)	5,033	(104,762)	(35,383)	(2,721)
Net change in unrealised (losses)/gains on financial derivative instruments	(39)	119	(119)	286	(125)	153	(11)	(7)
Net (losses)/gains on foreign exchange on other instruments	(11,413)	(239)	(12,743)	(486)	7,732	80	(7,018)	(253)
<b>Total</b>	<b>(35,195)</b>	<b>(32,302)</b>	<b>(47,079)</b>	<b>(10,427)</b>	<b>(14,217)</b>	<b>(86,760)</b>	<b>(37,383)</b>	<b>(481)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>2</sup>	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Net realised (losses)/gains on investments in securities	(171,780)	(851)	(3,376)	(12,291)	(2,957)	(756)	1,232	(98)
Net realised (losses)/gains on financial derivative instruments	(527)	149	280	(195)	72	(7)	3	(5)
Net change in unrealised (losses)/gains on investments in securities	(28,290)	17,371	(26,720)	10,357	(2,469)	(831)	(679)	655
Net change in unrealised (losses)/gains on financial derivative instruments	(23)	10	6	(7)	(4)	(7)	-	(1)
Net (losses)/gains on foreign exchange on other instruments	(683)	(220)	(15,366)	(32)	2	3	-	-
<b>Total</b>	<b>(201,303)</b>	<b>16,459</b>	<b>(45,176)</b>	<b>(2,168)</b>	<b>(5,356)</b>	<b>(1,598)</b>	<b>556</b>	<b>551</b>



## iSHARES III PLC

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 June 2020 (continued)

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
Net realised gains/(losses) on investments in securities	10,071	8,027	(37,568)	5,832	4,669	(1,199)
Net realised (losses)/gains on financial derivative instruments	(950)	16	(66)	(755)	-	-
Net change in unrealised (losses)/gains on investments in securities	(72,873)	(7,739)	(79,160)	(133,986)	8,296	9,699
Net change in unrealised (losses)/gains on financial derivative instruments	(181)	289	4	61	-	-
Net (losses)/gains on foreign exchange on other instruments	(3,832)	(78)	1	(4)	-	-
<b>Total</b>	<b>(67,765)</b>	<b>515</b>	<b>(116,789)</b>	<b>(128,852)</b>	<b>12,965</b>	<b>8,500</b>

<sup>1</sup>The Fund launched during the financial year, hence no comparative data is available.

<sup>2</sup>The Fund ceased operations during the financial year.

#### 8. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 8. Distributions to redeemable shareholders (continued)

Distributions declared during the financial year were as follows:

	Entity total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
July	379,573	280,577	947	919	9,880	8,276	13,619	11,148
October	9,658	6,311	-	-	-	-	-	-
January	375,769	299,702	1,099	1,043	7,534	9,141	12,719	10,212
April	4,633	10,694	-	-	-	-	-	-
<b>Distributions declared</b>	<b>769,633</b>	<b>597,284</b>	<b>2,046</b>	<b>1,962</b>	<b>17,414</b>	<b>17,417</b>	<b>26,338</b>	<b>21,360</b>
Equalisation income	(96,436)	(111,858)	(268)	(302)	(1,861)	(3,486)	(2,257)	(2,218)
Equalisation expense	116,675	62,608	58	392	3,763	937	2,369	1,998
<b>Total</b>	<b>789,872</b>	<b>548,034</b>	<b>1,836</b>	<b>2,052</b>	<b>19,316</b>	<b>14,868</b>	<b>26,450</b>	<b>21,140</b>

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
July	5,202	2,450	5,085	4,449	6,921	9,649	4,066	4,048
January	6,222	2,895	4,199	3,622	7,748	8,422	3,329	3,873
<b>Distributions declared</b>	<b>11,424</b>	<b>5,345</b>	<b>9,284</b>	<b>8,071</b>	<b>14,669</b>	<b>18,071</b>	<b>7,395</b>	<b>7,921</b>
Equalisation income	(2,922)	(1,589)	(700)	(813)	(2,876)	(1,219)	(277)	(750)
Equalisation expense	1,346	151	1,167	533	1,644	3,226	404	326
<b>Total</b>	<b>9,848</b>	<b>3,907</b>	<b>9,751</b>	<b>7,791</b>	<b>13,437</b>	<b>20,078</b>	<b>7,522</b>	<b>7,497</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 8. Distributions to redeemable shareholders (continued)

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
	2020	2019	2020	2019	2020	2019	2020	2019
	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	GBP'000	GBP'000
July	-	-	1,031	599	575	456	3,215	3,596
January	-	-	704	1,293	413	504	3,207	3,425
<b>Distributions declared</b>	-	-	<b>1,735</b>	<b>1,892</b>	<b>988</b>	<b>960</b>	<b>6,422</b>	<b>7,021</b>
Equalisation income	17,985	8,550	(192)	(586)	(321)	(513)	(493)	(280)
Equalisation expense	(14,055)	(7,452)	181	418	287	156	777	186
<b>Total</b>	<b>3,930</b>	<b>1,098</b>	<b>1,724</b>	<b>1,724</b>	<b>954</b>	<b>603</b>	<b>6,706</b>	<b>6,927</b>

	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF	
	2020	2019	2020	2019	2020	2019	2020	2019
	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
July	61,741	43,790	5,997	5,053	4,691	919	11	-
January	58,261	46,041	6,620	4,726	4,750	1,946	33	-
<b>Distributions declared</b>	<b>120,002</b>	<b>89,831</b>	<b>12,617</b>	<b>9,779</b>	<b>9,441</b>	<b>2,865</b>	<b>44</b>	<b>-</b>
Equalisation income	(37,455)	(29,757)	(2,816)	(1,205)	(4,207)	(4,749)	(47)	(5)
Equalisation expense	28,772	16,965	1,242	950	3,849	2,440	1	-
<b>Total</b>	<b>111,319</b>	<b>77,039</b>	<b>11,043</b>	<b>9,524</b>	<b>9,083</b>	<b>556</b>	<b>(2)</b>	<b>(5)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 8. Distributions to redeemable shareholders (continued)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	2020	2019	2020	2019	2020	2019	2020	2019
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
July	10,155	2,967	993	1,326	9,119	5,181	447	29
October	7,556	1,897	-	-	-	-	390	198
January	2,389	5,348	1,471	985	7,864	7,315	348	441
April	3,482	8,309	-	-	-	-	313	344
<b>Distributions declared</b>	<b>23,582</b>	<b>18,521</b>	<b>2,464</b>	<b>2,311</b>	<b>16,983</b>	<b>12,496</b>	<b>1,498</b>	<b>1,012</b>
Equalisation income	(4,059)	(3,185)	(196)	(119)	(4,317)	(3,727)	(167)	(109)
Equalisation expense	5,811	694	207	198	3,165	3,263	49	7
<b>Total</b>	<b>25,334</b>	<b>16,030</b>	<b>2,475</b>	<b>2,390</b>	<b>15,831</b>	<b>12,032</b>	<b>1,380</b>	<b>910</b>

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2020	2019	2020	2019	2020	2019	2020	2019
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
July	243,797	178,528	2,628	4,121	5,590	6,251	2,612	4,726
October	-	-	-	-	-	-	2,336	4,655
January	256,580	196,999	3,685	4,846	3,481	3,429	1,078	1,433
April	-	-	-	-	-	-	1,084	3,019
<b>Distributions declared</b>	<b>500,377</b>	<b>375,527</b>	<b>6,313</b>	<b>8,967</b>	<b>9,071</b>	<b>9,680</b>	<b>7,110</b>	<b>13,833</b>
Equalisation income	(53,114)	(64,834)	(39)	(102)	(125)	(229)	(114)	(67)
Equalisation expense	80,149	39,243	429	405	1,884	1,116	319	574
<b>Total</b>	<b>527,412</b>	<b>349,936</b>	<b>6,703</b>	<b>9,270</b>	<b>10,830</b>	<b>10,567</b>	<b>7,315</b>	<b>14,340</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 8. Distributions to redeemable shareholders (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>1</sup>		iShares S&P SmallCap 600 UCITS ETF	
	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
July	-	-	296	352	86	63	4,518	4,480
October	-	-	315	261	-	112	-	-
January	12	-	309	275	-	78	4,251	6,454
April	-	-	193	357	-	67	-	-
<b>Distributions declared</b>	<b>12</b>	<b>-</b>	<b>1,113</b>	<b>1,245</b>	<b>86</b>	<b>320</b>	<b>8,769</b>	<b>10,934</b>
Equalisation income	(10)	(9,579)	(104)	(41)	1	(3)	(1,082)	(1,373)
Equalisation expense	10	-	36	54	7	-	702	1,508
<b>Total</b>	<b>12</b>	<b>(9,579)</b>	<b>1,045</b>	<b>1,258</b>	<b>94</b>	<b>317</b>	<b>8,389</b>	<b>11,069</b>

	iShares UK Gilts 0-5yr UCITS ETF	
	2020 GBP'000	2019 GBP'000
July	2,770	2,243
January	3,866	2,559
<b>Distributions declared</b>	<b>6,636</b>	<b>4,802</b>
Equalisation income	(697)	(388)
Equalisation expense	1,075	390
<b>Total</b>	<b>7,014</b>	<b>4,804</b>

<sup>1</sup> The Fund ceased operations during the financial year.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Taxation

For the financial year ended 30 June 2020

	Entity total		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(107,470)	(90,489)	(333)	(152)	(4,733)	(3,589)	(13,725)	(12,761)
Non-reclaimable overseas capital gains tax	(10,560)	(6,789)	(37)	(26)	-	-	-	-
<b>Total Tax</b>	<b>(118,030)</b>	<b>(97,278)</b>	<b>(370)</b>	<b>(178)</b>	<b>(4,733)</b>	<b>(3,589)</b>	<b>(13,725)</b>	<b>(12,761)</b>

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(64,057)	(51,767)	(352)	(444)	(25,065)	(23,037)	-	(183)
Non-reclaimable overseas capital gains tax	-	-	(16)	(18)	(10,939)	(6,396)	-	-
<b>Total Tax</b>	<b>(64,057)</b>	<b>(51,767)</b>	<b>(368)</b>	<b>(462)</b>	<b>(36,004)</b>	<b>(29,433)</b>	<b>-</b>	<b>(183)</b>

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(954)	(1,491)	(2,038)	(2,672)	(1,640)	(2,007)	(47)	(83)
Non-reclaimable overseas capital gains tax	(287)	(641)	(397)	(664)	-	-	-	-
<b>Total Tax</b>	<b>(1,241)</b>	<b>(2,132)</b>	<b>(2,435)</b>	<b>(3,336)</b>	<b>(1,640)</b>	<b>(2,007)</b>	<b>(47)</b>	<b>(83)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Taxation (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>1</sup>	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(977)	(20)	(380)	(422)	(166)	(156)	(4)	(53)
<b>Total Tax</b>	<b>(977)</b>	<b>(20)</b>	<b>(380)</b>	<b>(422)</b>	<b>(166)</b>	<b>(156)</b>	<b>(4)</b>	<b>(53)</b>

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
<b>Current tax</b>				
Non-reclaimable overseas income withholding tax	(2,212)	(1,482)	(1,600)	(2,368)
<b>Total Tax</b>	<b>(2,212)</b>	<b>(1,482)</b>	<b>(1,600)</b>	<b>(2,368)</b>

<sup>1</sup>The Fund ceased operations during the financial year.

#### Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Taxation (continued)

#### Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

### 10. Receivables

As at 30 June 2020

	Entity total		iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Dividend income receivable	30,846	35,861	-	-	-	-	-
Interest income receivable from cash and cash equivalents	109	150	-	2	2	-	-
Interest income receivable from debt instruments	337,520	397,729	1,258	647	540	14,916	20,079
Management fee rebate receivable	16	8	-	-	-	-	-
Sale of securities awaiting settlement	150,706	316,830	-	-	7	-	-
Securities lending income receivable	1,365	1,367	1	-	-	25	41
Spot currency contracts awaiting settlement	-	9	-	-	-	-	-
Subscription of shares awaiting settlement	29,019	26,572	-	-	-	15,287	-
Withholding tax reclaim receivable	10,301	4,122	-	-	-	-	-
Other receivables	9	9	-	-	-	-	-
<b>Total</b>	<b>559,891</b>	<b>782,657</b>	<b>1,259</b>	<b>649</b>	<b>549</b>	<b>30,228</b>	<b>20,120</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Receivables (continued)

As at 30 June 2020 (continued)

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest income receivable from debt instruments	26,320	34,633	7,563	6,304	10,872	14,314	10,878	8,626
Sale of securities awaiting settlement	10,026	5,344	188	4	3,799	-	-	109,707
Securities lending income receivable	56	50	30	24	31	21	45	30
Withholding tax reclaim receivable	-	-	-	1	-	-	-	-
<b>Total</b>	<b>36,402</b>	<b>40,027</b>	<b>7,781</b>	<b>6,333</b>	<b>14,702</b>	<b>14,335</b>	<b>10,923</b>	<b>118,363</b>

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest income receivable from debt instruments	7,244	10,497	4,361	2,756	1,209	2,255	1,940	1,124
Securities lending income receivable	27	33	1	-	5	7	-	-
Subscription of shares awaiting settlement	-	-	-	-	3,027	-	-	-
Withholding tax reclaim receivable	-	-	12	-	-	-	-	-
<b>Total</b>	<b>7,271</b>	<b>10,530</b>	<b>4,374</b>	<b>2,756</b>	<b>4,241</b>	<b>2,262</b>	<b>1,940</b>	<b>1,124</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Receivables (continued)

As at 30 June 2020 (continued)

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2020 GBP'000	2019 GBP'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	84	68
Interest income receivable from debt instruments	3,207	3,886	99,776	89,956	27,509	16,130	23,278	14,324
Sale of securities awaiting settlement	-	421	40,125	9,610	-	25,945	20,764	19,328
Securities lending income receivable	2	2	294	199	24	28	13	5
Subscription of shares awaiting settlement	-	-	1,138	-	-	-	-	-
Withholding tax reclaim receivable	-	-	40	16	2	-	12	7
<b>Total</b>	<b>3,209</b>	<b>4,309</b>	<b>141,373</b>	<b>99,781</b>	<b>27,535</b>	<b>42,103</b>	<b>44,151</b>	<b>33,732</b>

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Dividend income receivable	2,241	2,371	4,385	5,408	20,832	22,009	-	-
Interest income receivable from cash and cash equivalents	-	1	-	-	-	14	-	-
Interest income receivable from debt instruments	-	-	-	-	-	-	640	777
Sale of securities awaiting settlement	24	37	-	1,132	77,720	75	-	-
Securities lending income receivable	47	39	99	101	439	369	-	-
Spot currency contracts awaiting settlement	-	-	-	9	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	30,260	10,745	-	-	-
Withholding tax reclaim receivable	948	902	-	-	3,034	3,278	-	-
<b>Total</b>	<b>3,260</b>	<b>3,350</b>	<b>4,484</b>	<b>36,910</b>	<b>112,770</b>	<b>25,745</b>	<b>640</b>	<b>777</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Receivables (continued)

As at 30 June 2020 (continued)

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Dividend income receivable	-	-	-	-	574	-	505	1,817
Interest income receivable from cash and cash equivalents	-	-	-	-	35	80	-	-
Interest income receivable from debt instruments	8,538	8,452	2,234	2,038	89,942	173,080	-	-
Sale of securities awaiting settlement	-	15,717	-	7,976	-	143,122	512	-
Securities lending income receivable	9	19	7	11	21	138	3	5
Withholding tax reclaim receivable	-	-	-	-	7,081	135	-	8
Other receivables	-	-	-	-	10	10	-	-
<b>Total</b>	<b>8,547</b>	<b>24,188</b>	<b>2,241</b>	<b>10,025</b>	<b>97,663</b>	<b>316,565</b>	<b>1,020</b>	<b>1,830</b>

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Dividend income receivable	546	702	2,153	3,601	523	1,137	363	955
Management fee rebate receivable	-	-	18	9	-	-	-	-
Sale of securities awaiting settlement	60	27	454	23	-	954	225	-
Securities lending income receivable	39	133	25	20	58	110	5	6
Spot currency contracts awaiting settlement	-	-	-	-	-	1	-	-
Withholding tax reclaim receivable	23	11	44	8	-	-	-	3
<b>Total</b>	<b>668</b>	<b>873</b>	<b>2,694</b>	<b>3,661</b>	<b>581</b>	<b>2,202</b>	<b>593</b>	<b>964</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Receivables (continued)

As at 30 June 2020 (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>2</sup>	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Dividend income receivable	86	230	-	48	106	159	-	32
Interest income receivable from cash and cash equivalents	-	-	1	-	-	-	-	-
Interest income receivable from debt instruments	-	-	-	-	54	39	-	7
Sale of securities awaiting settlement	-	-	12	-	-	-	-	-
Securities lending income receivable	-	-	3	1	1	-	-	-
Withholding tax reclaim receivable	-	-	-	-	104	94	-	-
<b>Total</b>	<b>86</b>	<b>230</b>	<b>16</b>	<b>49</b>	<b>265</b>	<b>292</b>	<b>-</b>	<b>39</b>

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
Dividend income receivable	1,343	1,168	687	829	-	-
Interest income receivable from cash and cash equivalents	-	4	-	-	-	1
Interest income receivable from debt instruments	-	-	-	-	7,892	10,498
Sale of securities awaiting settlement	2,129	352	6,557	-	-	-
Securities lending income receivable	68	41	40	31	34	21
Withholding tax reclaim receivable	122	78	-	-	-	-
<b>Total</b>	<b>3,662</b>	<b>1,643</b>	<b>7,284</b>	<b>860</b>	<b>7,926</b>	<b>10,520</b>

<sup>1</sup> The Fund launched during the financial year, hence no comparative data is available.

<sup>2</sup> The Fund ceased operations during the financial year.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Payables

As at 30 June 2020

	Entity total		iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Capital gains tax payable	(2,749)	(4,371)	-	-	-	-	-
Interest payable on cash and cash equivalents	(634)	(1,509)	(3)	-	-	(16)	(17)
Management fees payable	(13,231)	(12,578)	(28)	(10)	(7)	(426)	(471)
Purchase of securities awaiting settlement	(397,619)	(514,525)	-	-	(25)	(15,743)	(3,818)
Redemption of shares awaiting settlement	(249,186)	(300,828)	-	-	-	-	-
Spot currency contracts awaiting settlement	(104)	(295)	-	-	-	-	-
<b>Total</b>	<b>(663,523)</b>	<b>(834,106)</b>	<b>(31)</b>	<b>(10)</b>	<b>(32)</b>	<b>(16,185)</b>	<b>(4,306)</b>

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest payable on cash and cash equivalents	(1)	(23)	(4)	(5)	-	(21)	-	(4)
Management fees payable	(616)	(637)	(179)	(122)	(284)	(285)	(273)	(188)
Purchase of securities awaiting settlement	(5,075)	(9,436)	(2,257)	(11,672)	(1,304)	(2,050)	(5,005)	(5,042)
Redemption of shares awaiting settlement	-	-	-	-	(118,024)	-	-	(110,058)
<b>Total</b>	<b>(5,692)</b>	<b>(10,096)</b>	<b>(2,440)</b>	<b>(11,799)</b>	<b>(119,612)</b>	<b>(2,356)</b>	<b>(5,278)</b>	<b>(115,292)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Payables (continued)

As at 30 June 2020 (continued)

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest payable on cash and cash equivalents	-	-	-	-	-	(1)	-	-
Management fees payable	(270)	(280)	(70)	(27)	(60)	(69)	(26)	(14)
Purchase of securities awaiting settlement	(2,813)	(2,052)	(19,224)	-	(3,023)	-	-	-
<b>Total</b>	<b>(3,083)</b>	<b>(2,332)</b>	<b>(19,294)</b>	<b>(27)</b>	<b>(3,083)</b>	<b>(70)</b>	<b>(26)</b>	<b>(14)</b>

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2020 GBP'000	2019 GBP'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
Capital gains tax payable	-	-	-	-	-	-	(63)	(26)
Interest payable on cash and cash equivalents	-	-	(3)	(29)	(5)	(1)	(29)	(27)
Management fees payable	(38)	(35)	(2,415)	(1,569)	(244)	(118)	(333)	(181)
Purchase of securities awaiting settlement	(175)	(822)	(101,534)	(112,142)	-	-	(229,106)	(116,293)
Redemption of shares awaiting settlement	-	-	(39,298)	-	-	(26,009)	-	-
Spot currency contracts awaiting settlement	-	-	(4)	-	-	-	(29)	-
<b>Total</b>	<b>(213)</b>	<b>(857)</b>	<b>(143,254)</b>	<b>(113,740)</b>	<b>(249)</b>	<b>(26,128)</b>	<b>(229,560)</b>	<b>(116,527)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Payables (continued)

As at 30 June 2020 (continued)

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Capital gains tax payable	-	-	-	-	-	-	(65)	(48)
Interest payable on cash and cash equivalents	(6)	(6)	(3)	(1)	(10)	-	(6)	(6)
Management fees payable	(194)	(137)	(419)	(420)	(3,934)	(3,040)	(34)	(34)
Purchase of securities awaiting settlement	-	-	(7,389)	(46,287)	(1,010)	-	-	-
Redemption of shares awaiting settlement	-	-	-	-	(87,602)	-	-	-
Spot currency contracts awaiting settlement	-	-	(12)	-	(35)	-	-	-
<b>Total</b>	<b>(200)</b>	<b>(143)</b>	<b>(7,823)</b>	<b>(46,708)</b>	<b>(92,591)</b>	<b>(3,040)</b>	<b>(105)</b>	<b>(88)</b>

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Capital gains tax payable	-	-	-	-	(2,959)	(4,881)	-	-
Interest payable on cash and cash equivalents	(2)	-	(2)	(1)	(610)	(1,542)	-	(1)
Management fees payable	(314)	(228)	(155)	(115)	(2,563)	(3,636)	(101)	(125)
Purchase of securities awaiting settlement	(8,232)	-	-	-	-	-	(512)	-
Redemption of shares awaiting settlement	-	(16,012)	-	(8,168)	-	(163,450)	-	-
Spot currency contracts awaiting settlement	(9)	(9)	(2)	(12)	(10)	(315)	-	-
<b>Total</b>	<b>(8,557)</b>	<b>(16,249)</b>	<b>(159)</b>	<b>(8,296)</b>	<b>(6,142)</b>	<b>(173,824)</b>	<b>(613)</b>	<b>(126)</b>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Payables (continued)

As at 30 June 2020 (continued)

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Capital gains tax payable	-	(23)	-	-	-	-	-	-
Interest payable on cash and cash equivalents	(5)	(2)	(1)	(1)	-	(1)	-	-
Management fees payable	(131)	(171)	(93)	(371)	(136)	(253)	(95)	(120)
Purchase of securities awaiting settlement	-	(50)	(130)	(17)	-	(1,604)	(225)	-
Redemption of shares awaiting settlement	-	-	-	-	(15,575)	-	-	-
<b>Total</b>	<b>(136)</b>	<b>(246)</b>	<b>(224)</b>	<b>(389)</b>	<b>(15,711)</b>	<b>(1,858)</b>	<b>(320)</b>	<b>(120)</b>

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF <sup>2</sup>	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	-	(14)	-	-	-	-	-	-
Management fees payable	(98)	(431)	(63)	(92)	(22)	(15)	-	(4)
Purchase of securities awaiting settlement	-	(253,708)	-	-	-	-	-	-
Spot currency contracts awaiting settlement	-	-	-	-	-	-	(15)	-
<b>Total</b>	<b>(98)</b>	<b>(254,153)</b>	<b>(63)</b>	<b>(92)</b>	<b>(22)</b>	<b>(15)</b>	<b>(15)</b>	<b>(4)</b>



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Payables (continued)

As at 30 June 2020 (continued)

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
Interest payable on cash and cash equivalents	(1)	(1)	-	-	(1)	-
Management fees payable	(304)	(221)	(214)	(259)	(66)	(72)
Purchase of securities awaiting settlement	(1,677)	(182)	(22,902)	(223)	-	-
<b>Total</b>	<b>(1,982)</b>	<b>(404)</b>	<b>(23,116)</b>	<b>(482)</b>	<b>(67)</b>	<b>(72)</b>

<sup>1</sup> The Fund launched during the financial year, hence no comparative data is available.

<sup>2</sup> The Fund ceased operations during the financial year.

### 12. Share capital

#### Authorised

The authorised share capital of the Entity is EUR2 divided into 2 Subscriber Shares of a par value of EUR1.00 each and 500,000,000,000 participating shares of no par value ("NPV").

#### Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 30 June 2020 and 30 June 2019. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

#### Voting Rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders

#### As at 30 June 2020

		2020	2019	2018
<b>iShares \$ Development Bank Bonds UCITS ETF<sup>1</sup></b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	27,596	-	-
Shares in issue		5,496,336	-	-
Net asset value per share	CHF	5.02	-	-
<b>USD (Acc)</b>				
Net asset value	USD'000	194,265	-	-
Shares in issue		37,067,981	-	-
Net asset value per share	USD	5.24	-	-

<sup>1</sup> The Fund launched during the financial year, hence no comparative data is available.

		2020	2019	2018
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	84,241	60,792	71,373
Shares in issue		15,789,155	11,773,269	14,511,163
Net asset value per share	USD	5.34	5.16	4.92

		2020	2019	2018
<b>iShares € Aggregate Bond UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	2,038,215	2,492,069	1,591,237
Shares in issue		15,998,532	19,723,773	13,138,752
Net asset value per share	EUR	127.40	126.35	121.11

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	3,711,348	4,110,888	3,492,468
Shares in issue		33,802,373	36,824,714	31,706,495
Net asset value per share	EUR	109.80	111.63	110.15

		2020	2019	2018
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	901,191	666,376	309,538
Shares in issue		176,964,404	127,703,177	61,331,013
Net asset value per share	EUR	5.09	5.22	5.05

		2020	2019	2018
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	60,150	-	-
Shares in issue		12,190,540	-	-
Net asset value per share	EUR	4.93	-	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	1,549,889	1,896,926	1,684,169
Shares in issue		14,188,053	17,063,487	15,336,957
Net asset value per share	EUR	109.24	111.17	109.81

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	1,656,646	1,119,671	1,453,634
Shares in issue		14,010,683	9,309,185	12,483,305
Net asset value per share	EUR	118.24	120.28	116.45
<b>iShares € Covered Bond UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	1,645,356	1,827,469	1,346,369
Shares in issue		10,346,261	11,531,613	8,704,155
Net asset value per share	EUR	159.03	158.47	154.68
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	338,470	187,105	123,313
Shares in issue		3,453,288	1,897,288	1,244,275
Net asset value per share	EUR	98.01	98.62	99.10
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	369,623	445,540	317,035
Shares in issue		2,264,540	2,760,000	2,040,000
Net asset value per share	EUR	163.22	161.43	155.41

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	159,253	97,547	55,463
Shares in issue		819,950	520,000	320,000
Net asset value per share	EUR	194.22	187.59	173.32
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>				
<b>GBP (Dist)</b>				
Net asset value	GBP'000	208,584	228,262	245,070
Shares in issue		1,529,816	1,750,031	1,952,864
Net asset value per share	GBP	136.35	130.43	125.49

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares Core € Corp Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	18,552	-	-
Shares in issue		3,793,694	-	-
Net asset value per share	CHF	4.89	-	-
<b>EUR (Acc)</b>				
Net asset value	EUR'000	1,782,343	323,539	34,406
Shares in issue		343,467,792	61,956,056	6,893,433
Net asset value per share	EUR	5.19	5.22	4.99
<b>EUR (Dist)</b>				
Net asset value	EUR'000	12,612,040	10,991,418	7,542,770
Shares in issue		95,859,882	82,206,317	58,337,937
Net asset value per share	EUR	131.57	133.71	129.29
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	131,147	105,250	1,012
Shares in issue		25,137,662	19,983,909	202,013
Net asset value per share	GBP	5.22	5.27	5.01
<b>SEK Hedged (Acc)</b>				
Net asset value	SEK'000	129,041	-	-
Shares in issue		2,650,238	-	-
Net asset value per share	SEK	48.69	-	-

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares Core € Govt Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	29,877	-	-
Shares in issue		5,878,738	-	-
Net asset value per share	CHF	5.08	-	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	3,267,832	1,739,596	1,571,250
Shares in issue		24,724,716	13,430,213	12,802,893
Net asset value per share	EUR	132.17	129.53	122.73

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares Core Global Aggregate Bond UCITS ETF</b>				
<b>CHF Hedged (Acc)</b>				
Net asset value	CHF'000	62,259	56,561	6,226
Shares in issue		11,651,084	10,894,966	1,246,984
Net asset value per share	CHF	5.34	5.19	4.99
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	898,118	473,213	132,622
Shares in issue		168,706,241	91,913,057	26,914,455
Net asset value per share	EUR	5.32	5.15	4.93
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	232,465	63,216	19,549
Shares in issue		44,051,588	12,275,649	3,950,113
Net asset value per share	GBP	5.28	5.15	4.95
<b>NZD Hedged (Acc)</b>				
Net asset value	NZD'000	113,781	52,523	-
Shares in issue		20,285,324	9,833,985	-
Net asset value per share	NZD	5.61	5.34	-
<b>SEK Hedged (Acc)</b>				
Net asset value	SEK'000	113,583	-	-
Shares in issue		2,250,700	-	-
Net asset value per share	SEK	50.47	-	-
<b>USD (Dist)</b>				
Net asset value	USD'000	533,015	544,372	87,196
Shares in issue		101,028,461	105,566,309	17,596,239
Net asset value per share	USD	5.28	5.16	4.96
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	2,210,454	1,174,497	900,158
Shares in issue		388,358,763	218,136,501	179,957,967
Net asset value per share	USD	5.69	5.38	5.00



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	2,142,080	1,476,753	688,020
Shares in issue		43,710,991	28,510,991	13,910,991
Net asset value per share	EUR	49.01	51.80	49.46
<b>iShares Core MSCI Japan IMI UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	11,542	-	-
Shares in issue		2,364,326	-	-
Net asset value per share	EUR	4.88	-	-
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	33,922	-	-
Shares in issue		66,400	-	-
Net asset value per share	MXN	510.87	-	-
<b>USD (Acc)</b>				
Net asset value	USD'000	3,288,357	3,740,453	4,017,623
Shares in issue		79,400,460	92,777,076	94,300,000
Net asset value per share	USD	41.41	40.32	42.60
<b>USD (Dist)</b>				
Net asset value	USD'000	7,599	924	-
Shares in issue		1,504,136	184,121	-
Net asset value per share	USD	5.05	5.02	-

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares Core MSCI World UCITS ETF</b>				
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	109,388	219	-
Shares in issue		20,871,065	42,000	-
Net asset value per share	EUR	5.24	5.22	-
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	404,221	1,231,268	328,979
Shares in issue		71,587,844	217,185,465	59,988,523
Net asset value per share	GBP	5.65	5.67	5.48
<b>USD (Acc)</b>				
Net asset value	USD'000	22,856,244	18,014,355	14,277,403
Shares in issue		383,810,265	311,211,272	262,536,359
Net asset value per share	USD	59.55	57.88	54.38
<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	16,642	11,569	10
Shares in issue		3,013,266	2,185,703	2,000
Net asset value per share	USD	5.52	5.29	5.00
<b>USD (Dist)</b>				
Net asset value	USD'000	66,711	79,271	89,101
Shares in issue		693,641	835,699	990,664
Net asset value per share	USD	96.17	94.86	89.94

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares Global Govt Bond UCITS ETF</b>				
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	222,640	-	-
Shares in issue		43,625,461	-	-
Net asset value per share	EUR	5.10	-	-
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	177,482	76,341	17,844
Shares in issue		32,481,872	14,581,918	3,558,599
Net asset value per share	GBP	5.46	5.24	5.01
<b>USD (Acc)</b>				
Net asset value	USD'000	40,671	21,584	2,365
Shares in issue		7,325,171	4,091,013	472,506
Net asset value per share	USD	5.55	5.28	5.01
<b>USD (Dist)</b>				
Net asset value	USD'000	1,241,565	1,349,849	1,064,070
Shares in issue		10,692,120	12,084,965	9,921,466
Net asset value per share	USD	116.12	111.70	107.25
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	90,249	13,251	-
Shares in issue		16,890,359	2,652,000	-
Net asset value per share	USD	5.34	5.00	-

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	148,502	-	-
Shares in issue		28,893,055	-	-
Net asset value per share	EUR	5.14	-	-
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	118,429	74,551	51,650
Shares in issue		22,266,101	14,558,573	10,249,189
Net asset value per share	EUR	5.32	5.12	5.04
<b>USD (Acc)</b>				
Net asset value	USD'000	490,899	530,394	699,251
Shares in issue		2,862,693	3,265,044	4,454,725
Net asset value per share	USD	171.48	162.45	156.97
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	156,344	412,018	8,654
Shares in issue		31,290,248	78,691,223	1,786,803
Net asset value per share	USD	5.00	5.24	4.84
<b>USD (Dist)</b>				
Net asset value	USD'000	5,762,384	9,282,869	6,356,860
Shares in issue		102,727,434	149,928,677	104,891,223
Net asset value per share	USD	56.09	61.92	60.60

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares MSCI Australia UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	241,159	331,890	384,678
Shares in issue		7,289,444	8,849,444	10,889,444
Net asset value per share	USD	33.08	37.50	35.33

		2020	2019	2018
<b>iShares MSCI EM Small Cap UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	210,729	307,508	444,594
Shares in issue		3,650,000	4,750,000	6,350,000
Net asset value per share	USD	57.73	64.74	70.01

		2020	2019	2018
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	629,077	736,031	913,207
Shares in issue		19,400,000	21,800,000	27,200,000
Net asset value per share	USD	32.43	33.76	33.57

		2020	2019	2018
<b>iShares MSCI Japan Small Cap UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	265,595	573,816	923,557
Shares in issue		7,002,626	15,002,626	21,402,626
Net asset value per share	USD	37.93	38.25	43.15

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	193,448	271,134	447,468
Shares in issue		4,919,036	5,800,000	9,900,000
Net asset value per share	USD	39.33	46.75	45.20
<b>iShares MSCI Saudi Arabia Capped UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	195,554	1,548,743	-
Shares in issue		50,595,385	320,250,000	-
Net asset value per share	USD	3.87	4.84	-
<b>USD (Dist)</b>				
Net asset value	USD'000	2,527	9	-
Shares in issue		685,983	2,000	-
Net asset value per share	USD	3.68	4.68	-
<b>iShares MSCI South Africa UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	116,058	186,322	159,014
Shares in issue		4,690,002	5,610,002	4,730,002
Net asset value per share	USD	24.75	33.21	33.62

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>				
<b>GBP (Dist)</b>				
Net asset value	GBP'000	67,916	48,278	47,461
Shares in issue		15,000,000	10,000,000	9,500,000
Net asset value per share	GBP	4.53	4.83	5.00

		2020	2019	2018
<b>iShares MSCI Target US Real Estate UCITS ETF<sup>1</sup></b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	-	13,150	10,010
Shares in issue		-	500,000	400,000
Net asset value per share	USD	-	26.30	25.02

<sup>1</sup> The Fund ceased operations during the financial year.

		2020	2019	2018
<b>iShares MSCI World Small Cap UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,103,291	861,947	321,064
Shares in issue		229,500,000	169,500,000	61,500,000
Net asset value per share	USD	4.81	5.09	5.22

		2020	2019	2018
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	761,113	878,431	1,032,933
Shares in issue		13,700,000	13,800,000	15,200,000
Net asset value per share	USD	55.56	63.65	67.96

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
<b>iShares UK Gilts 0-5yr UCITS ETF</b>				
<b>GBP (Dist)</b>				
Net asset value	GBP'000	1,160,096	1,329,527	1,245,598
Shares in issue		8,594,730	9,960,000	9,400,000
Net asset value per share	GBP	134.98	133.49	132.51



# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Exchange rates

The rates of exchange ruling at 30 June 2020 and 30 June 2019 were:

		2020	2019
EUR1=	CHF	1.0642	1.1103
	DKK	7.4532	7.4637
	GBP	0.9090	0.8948
	NOK	10.8350	9.7095
	SEK	10.4640	10.5660
	USD	1.1232	1.1388
GBP1=	EUR	1.1001	1.1176
	USD	1.2356	1.2727
USD1=	AED	3.6732	3.6732
	ARS	70.4532	42.3830
	AUD	1.4524	1.4250
	BRL	5.4908	3.8327
	CAD	1.3620	1.3068
	CHF	0.9476	0.9750
	CLP	820.6000	678.9500
	CNH	7.0678	6.8730
	CNY	7.0741	6.8683
	COP	3,739.2800	3,207.0000
	CZK	23.7213	22.3429
	DKK	6.6360	6.5540
	EGP	16.1400	16.6950
	EUR	0.8904	0.8781
	GBP	0.8093	0.7857
	HKD	7.7505	7.8125
	HUF	315.5768	283.4344
	IDR	14,285.0000	14,127.5000
	ILS	3.4610	3.5666
	INR	75.5038	69.0275
	JPY	107.8850	107.7400
	KRW	1,202.8500	1,154.6500
	MXN	23.1070	19.2117
	MYR	4.2850	4.1325
	NOK	9.6470	8.5261
	NZD	1.5534	1.4889
	PEN	3.5355	3.2880
PHP	49.8250	51.2350	
PKR	167.9000	159.7500	
PLN	3.9557	3.7292	
QAR	3.6410	3.6413	

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Exchange rates (continued)

	2020	2019
RON	4.3091	4.1538
RUB	71.2544	63.0750
SAR	3.7510	3.7503
SEK	9.3167	9.2782
SGD	1.3951	1.3530
THB	30.9075	30.6675
TRY	6.8548	5.7840
TWD	29.5045	31.0595
ZAR	17.3750	14.1013

The average daily rates of exchange at each financial year ended were:

	2020	2019
EUR1= GBP	0.8778	0.8815
USD	1.1057	1.1409

### 15. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 30 June 2020:

Board of Directors of the Entity

Manager: *BlackRock Asset Management Ireland Limited*

Investment Manager, Promoter and Securities Lending Agent: *BlackRock Advisors (UK) Limited*

Sub-Investment Managers: *BlackRock Financial Management, Inc.*  
*BlackRock (Singapore) Limited*  
*BlackRock Asset Management North Asia Limited*  
*BlackRock Asset Management Deutschland AG*

Representative in Switzerland: *BlackRock Asset Management Schweiz AG*

The ultimate holding Company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and representative in Switzerland is BlackRock Inc., a company incorporated in Delaware USA. During the period, PNC was a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Entity during the financial periods ended 30 June 2020 and 30 June 2019.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares \$ Development Bank Bonds UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Intermediate Credit Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond BBB-BB UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 15. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Covered Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core Global Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Emerging Asia Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Inflation Linked Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares UK Gilts 0-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Japan IMI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI World UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Australia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Saudi Arabia Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI South Africa UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 15. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI World Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P SmallCap 600 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of any Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees payable to the Manager and Investment Manager during the financial year are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the income statement.

The non-executive Directors as at 30 June 2020 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
David Moroney	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

Directors fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relate to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

### Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management or performance fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by BlackRock Asset Management Ireland Limited. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Ireland by CBI</b>	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS Sterling Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>iShares MSCI China A UCITS ETF</i>	<i>Total expense ratio of 0.40%<sup>1</sup></i>
<i>iShares MSCI Saudi Arabia Capped UCITS ETF</i>	<i>Total expense ratio of 0.60%<sup>1</sup></i>

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 15. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock (continued)

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Germany</b>	
<i>iShares MSCI Brazil UCITS ETF (DE)</i>	<i>Total expense ratio of 0.33%<sup>1</sup></i>

<sup>1</sup>The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

#### Significant holdings

The following investor(s) are:

- a. funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("Related BlackRock Funds") or
- b. investors (other than those listed in (a) above) who held more than 20% of the voting shares in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

#### As at 30 June 2020

Investor name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100%	1

#### As at 30 June 2019

Investor name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100%	1

#### Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (30 June 2019: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (30 June 2019: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (30 June 2019: Nil).

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 16. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial years ended 30 June 2020 and 30 June 2019.

### 17. Statutory information

The following fees were included in management fees for the financial year:

	2020 EUR'000	2019 EUR'000
Directors' fees	(62.1)	(58.5)
Audit fees (including expenses) relating to the audit of the annual financial statements	(195)	(195)

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to PricewaterhouseCoopers LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

### 18. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

Fund	Distribution Amount ('000)
iShares \$ Intermediate Credit Bond UCITS ETF	USD 1,193
iShares € Aggregate Bond UCITS ETF	EUR 6,132
iShares € Corp Bond 1-5yr UCITS ETF	EUR 11,150
iShares € Corp Bond BBB-BB UCITS ETF	EUR 5,575
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR 3,506
iShares € Corp Bond ex-Financials UCITS ETF	EUR 7,222
iShares € Covered Bond UCITS ETF	EUR 2,661
iShares € Govt Bond 10-15yr UCITS ETF	EUR 366
iShares £ Corp Bond ex-Financials UCITS ETF	GBP 2,405
iShares Core € Corp Bond UCITS ETF	EUR 59,282
iShares Core € Govt Bond UCITS ETF	EUR 6,164
iShares Core Global Aggregate Bond UCITS ETF	USD 6,195
iShares Core MSCI Japan IMI UCITS ETF	USD 78
iShares Core MSCI World UCITS ETF	USD 3,518
iShares Emerging Asia Local Govt Bond UCITS ETF	USD 892
iShares Global Govt Bond UCITS ETF	USD 8,018
iShares Global Inflation Linked Govt Bond UCITS ETF	USD 383
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD 133,744
iShares MSCI EM Small Cap UCITS ETF	USD 1,675
iShares MSCI Japan Small Cap UCITS ETF	USD 2,615
iShares MSCI Pacific ex-Japan UCITS ETF	USD 1,639
iShares MSCI Saudi Arabia Capped UCITS ETF	USD 62
iShares MSCI Target UK Real Estate UCITS ETF	GBP 305
iShares S&P SmallCap 600 UCITS ETF	USD 4,207
iShares UK Gilts 0-5yr UCITS ETF	GBP 2,789

On 9 July 2020, the USD (Hedged) Dist share class was launched for the iShares Core Global Aggregate Bond UCITS ETF.

# iSHARES III PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 18. Subsequent events (continued)

On 28 July 2020, the MXN Hedged (Acc) share class was launched for the iShares € Govt Bond 0-1yr UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF.

On 18 August 2020, the EUR Hedged (Acc) share class was launched for the iShares \$ Development Bank Bonds UCITS ETF.

On 10 September 2020, BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF EUR (Acc), BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF EUR (Acc) and BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF EUR (Acc) were launched.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial year ended 30 June 2020.

### 19. Approval date

The financial statements were approved and authorised for issue by the Directors on 29 September 2020.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS

### iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market</b>				
<b>Bonds</b>				
<b>Ivory Coast</b>				
<b>Corporate Bonds</b>				
USD	1,000,000	African Development Bank 1.250% 26/07/2021	1,010	0.45
<b>Total Ivory Coast</b>			<b>1,010</b>	<b>0.45</b>
<b>Philippines</b>				
<b>Corporate Bonds</b>				
USD	1,250,000	Asian Development Bank 1.625% 24/01/2023	1,292	0.58
USD	850,000	Asian Development Bank 1.750% 08/06/2021	862	0.39
<b>Total Philippines</b>			<b>2,154</b>	<b>0.97</b>
<b>Supranational</b>				
<b>Corporate Bonds</b>				
USD	3,000,000	African Development Bank 0.750% 03/04/2023	3,036	1.36
USD	9,480,000	African Development Bank 1.625% 16/09/2022	9,755	4.37
USD	4,200,000	African Development Bank 2.125% 16/11/2022	4,377	1.96
USD	700,000	African Development Bank 2.375% 23/09/2021	718	0.32
USD	1,970,000	African Development Bank 3.000% 20/09/2023	2,136	0.96
USD	3,300,000	Asian Development Bank 0.625% 29/04/2025	3,322	1.49
USD	5,320,000	Asian Development Bank 1.500% 18/10/2024 <sup>^</sup>	5,565	2.49
USD	5,940,000	Asian Development Bank 1.750% 13/09/2022	6,129	2.74
USD	2,320,000	Asian Development Bank 1.750% 19/09/2029	2,488	1.11
USD	2,690,000	Asian Development Bank 1.875% 24/01/2030 <sup>^</sup>	2,920	1.31
USD	8,350,000	Asian Development Bank 2.000% 16/02/2022	8,581	3.84
USD	1,700,000	Asian Development Bank 2.000% 24/04/2026	1,838	0.82
USD	2,350,000	Asian Development Bank 2.125% 24/11/2021	2,410	1.08
USD	3,090,000	Asian Development Bank 2.500% 02/11/2027	3,474	1.55
USD	8,820,000	Asian Development Bank 2.625% 30/01/2024	9,528	4.26
USD	1,230,000	Asian Development Bank 2.625% 12/01/2027	1,380	0.62
USD	4,870,000	Asian Development Bank 2.750% 17/03/2023	5,189	2.32
USD	250,000	Asian Development Bank 2.750% 19/01/2028	286	0.13
USD	6,600,000	European Bank for Reconstruction & Development 1.500% 02/11/2021	6,706	3.00
USD	600,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	618	0.28
USD	3,240,000	European Bank for Reconstruction & Development 2.750% 07/03/2023 <sup>^</sup>	3,450	1.54
USD	4,000,000	Inter-American Development Bank 0.500% 24/05/2023	4,024	1.80
USD	3,000,000	Inter-American Development Bank 0.875% 03/04/2025	3,054	1.37
USD	3,860,000	Inter-American Development Bank 1.250% 14/09/2021	3,905	1.75
USD	3,380,000	Inter-American Development Bank 1.750% 14/09/2022	3,488	1.56
USD	3,340,000	Inter-American Development Bank 1.750% 14/03/2025	3,537	1.58
USD	2,960,000	Inter-American Development Bank 1.875% 23/07/2021	3,010	1.35
USD	1,820,000	Inter-American Development Bank 2.000% 02/06/2026	1,965	0.88
USD	3,160,000	Inter-American Development Bank 2.000% 23/07/2026	3,410	1.53

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Supranational (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,180,000	Inter-American Development Bank 2.125% 18/01/2022	5,327	2.38
USD	3,210,000	Inter-American Development Bank 2.125% 15/01/2025 <sup>^</sup>	3,447	1.54
USD	2,480,000	Inter-American Development Bank 2.250% 18/06/2029 <sup>^</sup>	2,764	1.24
USD	2,580,000	Inter-American Development Bank 2.375% 07/07/2027	2,869	1.28
USD	3,210,000	Inter-American Development Bank 2.500% 18/01/2023	3,388	1.52
USD	1,863,000	Inter-American Development Bank 2.625% 16/01/2024	2,011	0.90
USD	3,350,000	Inter-American Development Bank 3.000% 04/10/2023	3,639	1.63
USD	1,590,000	Inter-American Development Bank 3.000% 21/02/2024	1,740	0.78
USD	3,260,000	Inter-American Development Bank 3.125% 18/09/2028	3,842	1.72
USD	4,420,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	4,453	1.99
USD	3,000,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	2,991	1.34
USD	4,640,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	4,703	2.11
USD	4,260,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	4,451	1.99
USD	2,750,000	International Bank for Reconstruction & Development 1.625% 10/02/2022	2,810	1.26
USD	1,700,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	1,790	0.80
USD	300,000	International Bank for Reconstruction & Development 1.750% 19/04/2023	312	0.14
USD	1,480,000	International Bank for Reconstruction & Development 1.750% 23/10/2029	1,591	0.71
USD	1,500,000	International Bank for Reconstruction & Development 1.875% 07/10/2022	1,554	0.70
USD	590,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	617	0.28
USD	2,850,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	3,065	1.37
USD	3,500,000	International Bank for Reconstruction & Development 2.000% 26/01/2022	3,595	1.61
USD	4,170,000	International Bank for Reconstruction & Development 2.125% 13/12/2021	4,282	1.92
USD	2,270,000	International Bank for Reconstruction & Development 2.125% 01/07/2022	2,354	1.05
USD	2,910,000	International Bank for Reconstruction & Development 2.250% 24/06/2021	2,966	1.33
USD	1,590,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	1,716	0.77
USD	7,347,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	8,009	3.58
USD	1,600,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	1,760	0.79
USD	1,000,000	International Bank for Reconstruction & Development 2.750% 23/07/2021	1,026	0.46
USD	3,110,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	3,379	1.51
USD	1,730,000	International Bank for Reconstruction & Development 7.625% 19/01/2023	2,050	0.92



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (cont)</b>				
<b>Supranational (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	2,280,000	International Development Association 2.750% 24/04/2023	2,436	1.09
USD	4,180,000	International Finance Corp 1.125% 20/07/2021	4,217	1.89
USD	5,570,000	International Finance Corp 1.375% 16/10/2024	5,796	2.59
USD	500,000	International Finance Corp 2.000% 24/10/2022	520	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Supranational (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	1,000,000	International Finance Corp 2.125% 07/04/2026	1,089	0.49
USD	5,070,000	International Finance Corp 2.875% 31/07/2023	5,469	2.45
<b>Total Supranational</b>			<b>218,327</b>	<b>97.73</b>
<b>Total bonds</b>			<b>221,491</b>	<b>99.15</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments</b>							
<b>Forward currency contracts<sup>o</sup></b>							
CHF	27,715,351	USD	28,881,566	28,881,566	02/07/2020	367	0.16
USD	193,927	CHF	184,211	193,927	02/07/2020	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>367</b>	<b>0.16</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>367</b>	<b>0.16</b>
<b>Total financial derivative instruments</b>						<b>367</b>	<b>0.16</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>				
<b>221,858 99.31</b>				
<b>Cash equivalents</b>				
<b>UCITS collective investment schemes - Money Market Funds</b>				
USD	1,899	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>†</sup>	189	0.08
<b>Cash<sup>‡</sup></b>				
<b>114 0.05</b>				
<b>Other net assets</b>				
<b>1,228 0.56</b>				
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>				
<b>223,389 100.00</b>				

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>o</sup>The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the CHF Hedged (Acc) Class.

<sup>†</sup>Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	221,491	99.14
Over-the-counter financial derivative instruments	367	0.16
UCITS collective investment schemes - Money Market Funds	189	0.09
Other assets	1,373	0.61
<b>Total current assets</b>	<b>223,420</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 96.98%)</b>				
<b>Bonds (30 June 2019: 96.98%)</b>				
<b>Australia (30 June 2019: 0.86%)</b>				
<b>Corporate Bonds</b>				
USD	5,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	5	0.01
USD	40,000	National Australia Bank Ltd 2.500% 22/05/2022	42	0.05
USD	50,000	National Australia Bank Ltd 3.625% 20/06/2023	54	0.06
USD	20,000	Rio Tinto Finance USA Ltd 3.750% 15/06/2025	23	0.03
USD	5,000	Westpac Banking Corp 2.650% 16/01/2030	6	0.01
USD	25,000	Westpac Banking Corp 2.700% 19/08/2026	27	0.03
USD	30,000	Westpac Banking Corp 2.850% 13/05/2026	33	0.04
USD	5,000	Westpac Banking Corp 2.894% 04/02/2030	5	0.01
USD	75,000	Westpac Banking Corp 3.300% 26/02/2024	82	0.10
USD	15,000	Westpac Banking Corp 3.350% 08/03/2027	17	0.02
USD	30,000	Westpac Banking Corp 3.400% 25/01/2028 <sup>*</sup>	34	0.04
USD	35,000	Westpac Banking Corp 3.650% 15/05/2023	38	0.04
USD	50,000	Westpac Banking Corp 4.110% 24/07/2034	55	0.06
		<b>Total Australia</b>	<b>421</b>	<b>0.50</b>
<b>Austria (30 June 2019: 0.02%)</b>				
<b>Corporate Bonds</b>				
USD	50,000	Oesterreichische Kontrollbank AG 1.625% 17/09/2022	51	0.06
		<b>Total Austria</b>	<b>51</b>	<b>0.06</b>
<b>Bermuda (30 June 2019: 0.28%)</b>				
<b>Corporate Bonds</b>				
USD	20,000	Aircastle Ltd 4.125% 01/05/2024	19	0.02
USD	5,000	Aircastle Ltd 4.250% 15/06/2026	5	0.01
USD	40,000	Aircastle Ltd 4.400% 25/09/2023	38	0.05
USD	5,000	Aircastle Ltd 5.000% 01/04/2023	5	0.01
USD	20,000	Aircastle Ltd 5.500% 15/02/2022	20	0.02
USD	30,000	Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025	31	0.04
USD	40,000	Athene Holding Ltd 4.125% 12/01/2028	41	0.05
USD	25,000	Enstar Group Ltd 4.500% 10/03/2022	25	0.03
USD	25,000	IHS Markit Ltd 4.250% 01/05/2029	29	0.03
USD	10,000	IHS Markit Ltd 4.750% 01/08/2028	12	0.01
USD	15,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	17	0.02
		<b>Total Bermuda</b>	<b>242</b>	<b>0.29</b>
<b>British Virgin Islands (30 June 2019: 0.33%)</b>				
<b>Corporate Bonds</b>				
USD	40,000	CNOOC Finance 2013 Ltd 2.875% 30/09/2029 <sup>*</sup>	42	0.05
USD	200,000	CNOOC Finance 2013 Ltd 3.000% 09/05/2023	209	0.25
		<b>Total British Virgin Islands</b>	<b>251</b>	<b>0.30</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.22%)</b>				
<b>Corporate Bonds</b>				
USD	40,000	Bank of Montreal 2.350% 11/09/2022	42	0.05
USD	25,000	Bank of Montreal 2.500% 28/06/2024	27	0.03
USD	15,000	Bank of Montreal 2.550% 06/11/2022	16	0.02
USD	25,000	Bank of Montreal 2.900% 26/03/2022	26	0.03
USD	25,000	Bank of Montreal 3.300% 05/02/2024	27	0.03
USD	40,000	Bank of Montreal 3.803% 15/12/2032	43	0.05
USD	15,000	Bank of Montreal 4.338% 05/10/2028	16	0.02
USD	150,000	Bank of Nova Scotia 2.200% 03/02/2025	158	0.19
USD	40,000	Bank of Nova Scotia 2.700% 07/03/2022	41	0.05
USD	50,000	Bank of Nova Scotia 2.700% 03/08/2026	55	0.06
USD	25,000	Bank of Nova Scotia 4.500% 16/12/2025	28	0.03
USD	15,000	Brookfield Finance Inc 4.250% 02/06/2026	17	0.02
USD	55,000	Brookfield Finance Inc 4.850% 29/03/2029	65	0.08
USD	15,000	Canadian Imperial Bank of Commerce 2.606% 22/07/2023	15	0.02
USD	100,000	Canadian Imperial Bank of Commerce 3.100% 02/04/2024	107	0.13
USD	30,000	Canadian National Railway Co 2.750% 01/03/2026	33	0.04
USD	25,000	Canadian Natural Resources Ltd 2.950% 15/01/2023	26	0.03
USD	15,000	Canadian Natural Resources Ltd 3.450% 15/11/2021	15	0.02
USD	25,000	Canadian Natural Resources Ltd 3.850% 01/06/2027 <sup>*</sup>	27	0.03
USD	25,000	Canadian Pacific Railway Co 2.050% 05/03/2030	26	0.03
USD	15,000	Canadian Pacific Railway Co 2.900% 01/02/2025	16	0.02
USD	5,000	Canadian Pacific Railway Co 4.450% 15/03/2023	5	0.01
USD	15,000	Enbridge Inc 2.900% 15/07/2022	16	0.02
USD	50,000	Enbridge Inc 3.125% 15/11/2029	52	0.06
USD	30,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	32	0.04
USD	25,000	Fortis Inc 3.055% 04/10/2026	27	0.03
USD	25,000	Husky Energy Inc 4.400% 15/04/2029	25	0.03
USD	30,000	Kinross Gold Corp 4.500% 15/07/2027	33	0.04
USD	25,000	Kinross Gold Corp 5.125% 01/09/2021	26	0.03
USD	5,000	Kinross Gold Corp 5.950% 15/03/2024	6	0.01
USD	35,000	Magna International Inc 4.150% 01/10/2025	39	0.05
USD	5,000	Manulife Financial Corp 4.061% 24/02/2032	5	0.01
USD	25,000	Manulife Financial Corp 4.150% 04/03/2026	29	0.03
USD	30,000	Nutrien Ltd 3.150% 01/10/2022	31	0.04
USD	15,000	Nutrien Ltd 3.375% 15/03/2025	16	0.02
USD	15,000	Nutrien Ltd 3.625% 15/03/2024	16	0.02
USD	10,000	Nutrien Ltd 4.000% 15/12/2026	11	0.01
USD	10,000	Nutrien Ltd 4.200% 01/04/2029	12	0.01
USD	15,000	Rogers Communications Inc 3.625% 15/12/2025	17	0.02
USD	50,000	Royal Bank of Canada 2.250% 01/11/2024	53	0.06
USD	25,000	Royal Bank of Canada 2.800% 29/04/2022	26	0.03
USD	25,000	Royal Bank of Canada 3.700% 05/10/2023	27	0.03
USD	35,000	Royal Bank of Canada 4.650% 27/01/2026	41	0.05
USD	5,000	Thomson Reuters Corp 3.350% 15/05/2026	5	0.00
USD	35,000	Toronto-Dominion Bank 1.800% 13/07/2021	36	0.04
USD	50,000	Toronto-Dominion Bank 1.900% 01/12/2022	52	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>Canada (30 June 2019: 3.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	40,000	Toronto-Dominion Bank 3.250% 11/03/2024	43	0.05
USD	15,000	Toronto-Dominion Bank 3.500% 19/07/2023	16	0.02
USD	35,000	Toronto-Dominion Bank 3.625% 15/09/2031	39	0.05
USD	45,000	TransCanada PipeLines Ltd 2.500% 01/08/2022	46	0.05
USD	15,000	TransCanada PipeLines Ltd 3.750% 16/10/2023	16	0.02
USD	15,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	17	0.02
USD	5,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	6	0.01
USD	25,000	TransCanada Trust 5.500% 15/09/2079	25	0.03
USD	5,000	Waste Connections Inc 2.600% 01/02/2030	5	0.01
USD	5,000	Waste Connections Inc 3.500% 01/05/2029	6	0.01
<b>Government Bonds</b>				
USD	50,000	Canada Government International Bond 2.000% 15/11/2022	52	0.06
USD	100,000	Export Development Canada 1.375% 24/02/2023	103	0.12
USD	35,000	Export Development Canada 2.000% 17/05/2022	36	0.04
USD	15,000	Export Development Canada 2.500% 24/01/2023	16	0.02
USD	50,000	Export Development Canada 2.625% 21/02/2024	54	0.06
USD	35,000	Province of Alberta Canada 2.200% 26/07/2022	36	0.04
USD	45,000	Province of Alberta Canada 3.300% 15/03/2028	52	0.06
USD	15,000	Province of Alberta Canada 3.350% 01/11/2023	16	0.02
USD	65,000	Province of British Columbia Canada 2.000% 23/10/2022	68	0.08
USD	35,000	Province of British Columbia Canada 2.250% 02/06/2026	38	0.05
USD	15,000	Province of Manitoba Canada 2.100% 06/09/2022	16	0.02
USD	15,000	Province of Manitoba Canada 2.125% 22/06/2026	16	0.02
USD	50,000	Province of Manitoba Canada 2.600% 16/04/2024	54	0.06
USD	110,000	Province of New Brunswick Canada 3.625% 24/02/2028	130	0.16
USD	20,000	Province of Ontario Canada 2.200% 03/10/2022	21	0.03
USD	50,000	Province of Ontario Canada 2.250% 18/05/2022*	52	0.06
USD	100,000	Province of Ontario Canada 2.300% 15/06/2026	108	0.13
USD	35,000	Province of Ontario Canada 2.450% 29/06/2022	36	0.04
USD	135,000	Province of Ontario Canada 2.500% 27/04/2026	148	0.18
USD	100,000	Province of Quebec Canada 1.500% 11/02/2025	104	0.12
USD	25,000	Province of Quebec Canada 2.375% 31/01/2022	26	0.03
USD	150,000	Province of Quebec Canada 2.500% 09/04/2024	161	0.19
USD	65,000	Province of Quebec Canada 2.500% 20/04/2026	71	0.08
USD	15,000	Province of Quebec Canada 2.625% 13/02/2023	16	0.02
USD	45,000	Province of Quebec Canada 2.750% 12/04/2027	50	0.06
USD	65,000	Province of Quebec Canada 2.875% 16/10/2024	71	0.09
		<b>Total Canada</b>	<b>3,234</b>	<b>3.84</b>
<b>Cayman Islands (30 June 2019: 0.53%)</b>				
<b>Corporate Bonds</b>				
USD	40,000	Alibaba Group Holding Ltd 3.600% 28/11/2024	44	0.05
USD	40,000	Baidu Inc 3.500% 28/11/2022	42	0.05
USD	40,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	43	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (30 June 2019: 0.53%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Sands China Ltd 4.600% 08/08/2023	210	0.25
USD	40,000	Seagate HDD Cayman 4.875% 01/03/2024	43	0.05
USD	25,000	Vale Overseas Ltd 6.250% 10/08/2026	29	0.04
USD	5,000	XLIT Ltd 4.450% 31/03/2025	6	0.01
		<b>Total Cayman Islands</b>	<b>417</b>	<b>0.50</b>
<b>Chile (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
USD	5,000	Enel Chile SA 4.875% 12/06/2028	6	0.01
		<b>Total Chile</b>	<b>6</b>	<b>0.01</b>
<b>Colombia (30 June 2019: 0.26%)</b>				
<b>Corporate Bonds</b>				
USD	40,000	Ecopetrol SA 4.125% 16/01/2025	40	0.05
USD	40,000	Ecopetrol SA 5.375% 26/06/2026	42	0.05
USD	20,000	Ecopetrol SA 5.875% 18/09/2023	22	0.02
USD	50,000	Ecopetrol SA 6.875% 29/04/2030	57	0.07
<b>Government Bonds</b>				
USD	200,000	Colombia Government International Bond 4.000% 26/02/2024	210	0.25
USD	120,000	Colombia Government International Bond 8.125% 21/05/2024	144	0.17
		<b>Total Colombia</b>	<b>515</b>	<b>0.61</b>
<b>France (30 June 2019: 0.49%)</b>				
<b>Corporate Bonds</b>				
USD	35,000	BNP Paribas SA 3.250% 03/03/2023	38	0.05
USD	40,000	BPCE SA 4.000% 15/04/2024	44	0.05
USD	10,000	Legrand France SA 8.500% 15/02/2025	13	0.02
USD	35,000	Sanofi 3.625% 19/06/2028	41	0.05
USD	30,000	Total Capital International SA 2.829% 10/01/2030	33	0.04
USD	25,000	Total Capital International SA 2.875% 17/02/2022	26	0.03
USD	25,000	Total Capital International SA 3.455% 19/02/2029	28	0.03
USD	40,000	Total Capital International SA 3.700% 15/01/2024	44	0.05
		<b>Total France</b>	<b>267</b>	<b>0.32</b>
<b>Germany (30 June 2019: 2.51%)</b>				
<b>Corporate Bonds</b>				
USD	30,000	Deutsche Bank AG 3.700% 30/05/2024	31	0.04
USD	35,000	Deutsche Bank AG 4.100% 13/01/2026	37	0.04
USD	100,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/02/2023	104	0.12
USD	50,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	54	0.06
USD	125,000	Kreditanstalt fuer Wiederaufbau 2.000% 04/10/2022	130	0.15
USD	45,000	Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025	48	0.06
USD	145,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	150	0.18
USD	25,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	26	0.03
USD	50,000	Kreditanstalt fuer Wiederaufbau 2.375% 25/08/2021	51	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>Germany (30 June 2019: 2.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	80,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	84	0.10
USD	80,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	87	0.10
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	217	0.26
USD	115,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	134	0.16
USD	100,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	107	0.13
USD	35,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	37	0.04
USD	50,000	Landwirtschaftliche Rentenbank 3.125% 14/11/2023	55	0.07
<b>Government Bonds</b>				
USD	45,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	49	0.06
<b>Total Germany</b>			<b>1,401</b>	<b>1.66</b>
<b>Guernsey (30 June 2019: 0.45%)</b>				
<b>Corporate Bonds</b>				
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.750% 26/03/2025	275	0.33
<b>Total Guernsey</b>			<b>275</b>	<b>0.33</b>
<b>Hungary (30 June 2019: 0.27%)</b>				
<b>Government Bonds</b>				
USD	50,000	Hungary Government International Bond 5.375% 21/02/2023	55	0.06
USD	50,000	Hungary Government International Bond 5.375% 25/03/2024	57	0.07
USD	20,000	Hungary Government International Bond 5.750% 22/11/2023	22	0.03
<b>Total Hungary</b>			<b>134</b>	<b>0.16</b>
<b>Indonesia (30 June 2019: 0.00%)</b>				
<b>Government Bonds</b>				
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	232	0.28
<b>Total Indonesia</b>			<b>232</b>	<b>0.28</b>
<b>Ireland (30 June 2019: 0.79%)</b>				
<b>Corporate Bonds</b>				
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	148	0.18
USD	10,000	Aon Plc 3.500% 14/06/2024	11	0.01
USD	35,000	Aon Plc 3.875% 15/12/2025	40	0.05
USD	6,000	Johnson Controls International Plc 3.900% 14/02/2026	7	0.01
USD	40,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	41	0.05
USD	35,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	37	0.04
USD	90,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	100	0.12
<b>Total Ireland</b>			<b>384</b>	<b>0.46</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Italy (30 June 2019: 0.08%)</b>				
<b>Government Bonds</b>				
USD	200,000	Republic of Italy Government International Bond 2.375% 17/10/2024	203	0.24
<b>Total Italy</b>			<b>203</b>	<b>0.24</b>
<b>Ivory Coast (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
USD	20,000	African Development Bank 1.250% 26/07/2021	20	0.02
<b>Total Ivory Coast</b>			<b>20</b>	<b>0.02</b>
<b>Japan (30 June 2019: 2.52%)</b>				
<b>Corporate Bonds</b>				
USD	70,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	73	0.09
USD	50,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	52	0.06
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	26	0.03
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	55	0.07
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024	27	0.03
USD	20,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	21	0.02
USD	35,000	Mitsubishi UFJ Financial Group Inc 3.535% 26/07/2021	36	0.04
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	57	0.07
USD	35,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	38	0.05
USD	45,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	50	0.06
USD	60,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	69	0.08
USD	15,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028 <sup>^</sup>	17	0.02
USD	40,000	Mizuho Financial Group Inc 2.555% 13/09/2025	42	0.05
USD	200,000	Mizuho Financial Group Inc 2.601% 11/09/2022	207	0.25
USD	40,000	Mizuho Financial Group Inc 2.839% 16/07/2025	42	0.05
USD	40,000	Mizuho Financial Group Inc 4.254% 11/09/2029	46	0.05
USD	200,000	Nomura Holdings Inc 2.648% 16/01/2025	209	0.25
USD	35,000	ORIX Corp 4.050% 16/01/2024	38	0.05
USD	25,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	26	0.03
USD	40,000	Sumitomo Mitsui Financial Group Inc 2.448% 27/09/2024	42	0.05
USD	35,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026 <sup>^</sup>	37	0.04
USD	15,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	16	0.02
USD	100,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	104	0.12
USD	45,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	48	0.06
USD	35,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	38	0.04
USD	15,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	16	0.02
USD	15,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	17	0.02
USD	40,000	Sumitomo Mitsui Financial Group Inc 3.748% 19/07/2023	43	0.05
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	113	0.13
USD	40,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	47	0.06
USD	25,000	Toyota Motor Corp 2.358% 02/07/2024	26	0.03
<b>Government Bonds</b>				
USD	200,000	Japan Bank for International Cooperation 1.750% 23/01/2023	206	0.24
USD	200,000	Japan Bank for International Cooperation 2.500% 01/06/2022	208	0.25

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>Japan (30 June 2019: 2.52%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	200,000	Japan Bank for International Cooperation 2.875% 21/07/2027	227	0.27
<b>Total Japan</b>			<b>2,319</b>	<b>2.75</b>
<b>Liberia (30 June 2019: 0.02%)</b>				
<b>Luxembourg (30 June 2019: 0.48%)</b>				
<b>Corporate Bonds</b>				
USD	25,000	DH Europe Finance II Sarl 2.600% 15/11/2029	27	0.03
USD	20,000	Medtronic Global Holdings SCA 3.350% 01/04/2027	23	0.03
USD	5,000	Pentair Finance Sarl 4.500% 01/07/2029	6	0.01
USD	30,000	Schlumberger Investment SA 3.650% 01/12/2023	32	0.04
USD	50,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	56	0.06
USD	25,000	Tyco Electronics Group SA 3.125% 15/08/2027	27	0.03
<b>Total Luxembourg</b>			<b>171</b>	<b>0.20</b>
<b>Mexico (30 June 2019: 1.49%)</b>				
<b>Corporate Bonds</b>				
USD	40,000	America Movil SAB de CV 3.125% 16/07/2022	41	0.05
<b>Government Bonds</b>				
USD	150,000	Mexico Government International Bond 4.000% 02/10/2023	160	0.19
USD	200,000	Mexico Government International Bond 4.125% 21/01/2026	216	0.25
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	217	0.26
USD	15,000	Mexico Government International Bond 8.000% 24/09/2022	17	0.02
<b>Total Mexico</b>			<b>651</b>	<b>0.77</b>
<b>Netherlands (30 June 2019: 1.42%)</b>				
<b>Corporate Bonds</b>				
USD	5,000	CNH Industrial NV 3.850% 15/11/2027	5	0.01
USD	15,000	CNH Industrial NV 4.500% 15/08/2023	16	0.02
USD	15,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	17	0.02
USD	95,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	100	0.12
USD	35,000	LYB International Finance BV 4.000% 15/07/2023	38	0.04
USD	30,000	LYB International Finance II BV 3.500% 02/03/2027	33	0.04
USD	30,000	Mylan NV 3.950% 15/06/2026	33	0.04
USD	5,000	NXP BV / NXP Funding LLC 5.350% 01/03/2026	6	0.01
USD	25,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	31	0.04
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	56	0.07
USD	35,000	Shell International Finance BV 1.750% 12/09/2021	35	0.04
USD	35,000	Shell International Finance BV 2.250% 06/01/2023	36	0.04
USD	50,000	Shell International Finance BV 2.375% 07/11/2029	53	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Netherlands (30 June 2019: 1.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	45,000	Shell International Finance BV 2.500% 12/09/2026	49	0.06
USD	20,000	Shell International Finance BV 3.250% 11/05/2025	22	0.03
USD	35,000	Shell International Finance BV 3.500% 13/11/2023	38	0.04
USD	25,000	Shell International Finance BV 3.875% 13/11/2028	29	0.03
USD	65,000	Syngenta Finance NV 3.125% 28/03/2022	66	0.08
<b>Total Netherlands</b>			<b>663</b>	<b>0.79</b>
<b>Norway (30 June 2019: 0.34%)</b>				
<b>Corporate Bonds</b>				
USD	20,000	Equinor ASA 2.450% 17/01/2023	21	0.02
USD	100,000	Equinor ASA 3.125% 06/04/2030	110	0.13
USD	15,000	Equinor ASA 3.150% 23/01/2022	16	0.02
USD	75,000	Equinor ASA 3.700% 01/03/2024	83	0.10
USD	25,000	Equinor ASA 7.250% 23/09/2027	34	0.04
<b>Total Norway</b>			<b>264</b>	<b>0.31</b>
<b>Panama (30 June 2019: 0.35%)</b>				
<b>Government Bonds</b>				
USD	45,000	Panama Government International Bond 8.875% 30/09/2027	64	0.08
USD	25,000	Panama Government International Bond 9.375% 01/04/2029	38	0.04
<b>Total Panama</b>			<b>102</b>	<b>0.12</b>
<b>Peru (30 June 2019: 0.23%)</b>				
<b>Government Bonds</b>				
USD	35,000	Peruvian Government International Bond 4.125% 25/08/2027	40	0.05
USD	100,000	Peruvian Government International Bond 7.350% 21/07/2025	127	0.15
<b>Total Peru</b>			<b>167</b>	<b>0.20</b>
<b>Philippines (30 June 2019: 0.22%)</b>				
<b>Corporate Bonds</b>				
USD	15,000	Asian Development Bank 1.750% 08/06/2021	15	0.02
<b>Government Bonds</b>				
USD	40,000	Philippine Government International Bond 3.000% 01/02/2028	44	0.05
USD	5,000	Philippine Government International Bond 9.500% 02/02/2030	8	0.01
USD	20,000	Philippine Government International Bond 10.625% 16/03/2025	28	0.03
<b>Total Philippines</b>			<b>95</b>	<b>0.11</b>
<b>Poland (30 June 2019: 0.33%)</b>				
<b>Government Bonds</b>				
USD	15,000	Republic of Poland Government International Bond 3.000% 17/03/2023	16	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>Poland (30 June 2019: 0.33%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	85,000	Republic of Poland Government International Bond 3.250% 06/04/2026	95	0.11
USD	15,000	Republic of Poland Government International Bond 4.000% 22/01/2024	17	0.02
USD	100,000	Republic of Poland Government International Bond 5.000% 23/03/2022	107	0.13
<b>Total Poland</b>			<b>235</b>	<b>0.28</b>
<b>Republic of South Korea (30 June 2019: 0.47%)</b>				
<b>Government Bonds</b>				
USD	200,000	Export-Import Bank of Korea 3.250% 10/11/2025	223	0.26
<b>Total Republic of South Korea</b>			<b>223</b>	<b>0.26</b>
<b>Singapore (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
USD	25,000	Flex Ltd 4.875% 15/06/2029	27	0.03
USD	25,000	Flex Ltd 5.000% 15/02/2023	27	0.03
<b>Total Singapore</b>			<b>54</b>	<b>0.06</b>
<b>Spain (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Banco Santander SA 2.706% 27/06/2024	210	0.25
USD	40,000	Banco Santander SA 3.125% 23/02/2023	42	0.05
USD	40,000	Banco Santander SA 4.250% 11/04/2027	44	0.05
<b>Total Spain</b>			<b>296</b>	<b>0.35</b>
<b>Supranational (30 June 2019: 5.93%)</b>				
<b>Corporate Bonds</b>				
USD	50,000	African Development Bank 1.625% 16/09/2022	51	0.06
USD	15,000	African Development Bank 2.125% 16/11/2022	16	0.02
USD	25,000	African Development Bank 2.375% 23/09/2021	26	0.03
USD	105,000	Asian Development Bank 1.750% 13/09/2022	108	0.13
USD	100,000	Asian Development Bank 1.750% 19/09/2029	108	0.13
USD	35,000	Asian Development Bank 2.000% 22/01/2025	37	0.04
USD	175,000	Asian Development Bank 2.000% 24/04/2026	189	0.22
USD	25,000	Asian Development Bank 2.500% 02/11/2027	28	0.03
USD	150,000	Asian Development Bank 2.625% 30/01/2024	162	0.19
USD	25,000	Asian Development Bank 2.750% 17/03/2023	27	0.03
USD	15,000	Asian Development Bank 2.750% 19/01/2028	17	0.02
USD	40,000	Asian Development Bank 5.820% 16/06/2028	55	0.07
USD	15,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	16	0.02
USD	180,000	European Bank for Reconstruction & Development 1.625% 27/09/2024 <sup>4</sup>	189	0.22
USD	100,000	European Investment Bank 1.625% 14/03/2025	106	0.13
USD	100,000	European Investment Bank 1.625% 09/10/2029	107	0.13
USD	65,000	European Investment Bank 1.875% 10/02/2025	69	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Supranational (30 June 2019: 5.93%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	60,000	European Investment Bank 2.000% 15/12/2022	63	0.07
USD	115,000	European Investment Bank 2.125% 13/04/2026	125	0.15
USD	55,000	European Investment Bank 2.250% 15/08/2022	57	0.07
USD	60,000	European Investment Bank 2.250% 24/06/2024	65	0.08
USD	65,000	European Investment Bank 2.375% 15/06/2022	68	0.08
USD	35,000	European Investment Bank 2.375% 24/05/2027	39	0.05
USD	50,000	European Investment Bank 2.500% 15/03/2023	53	0.06
USD	45,000	European Investment Bank 2.625% 15/03/2024	49	0.06
USD	165,000	European Investment Bank 2.875% 15/08/2023	178	0.21
USD	15,000	European Investment Bank 3.125% 14/12/2023	16	0.02
USD	120,000	European Investment Bank 3.250% 29/01/2024	132	0.16
USD	35,000	Inter-American Development Bank 1.750% 14/09/2022	36	0.04
USD	165,000	Inter-American Development Bank 2.000% 02/06/2026	178	0.21
USD	70,000	Inter-American Development Bank 2.125% 15/01/2025	75	0.09
USD	150,000	Inter-American Development Bank 2.250% 18/06/2029	168	0.20
USD	50,000	Inter-American Development Bank 2.500% 18/01/2023	53	0.06
USD	45,000	Inter-American Development Bank 2.625% 16/01/2024	49	0.06
USD	65,000	Inter-American Development Bank 3.000% 04/10/2023	71	0.08
USD	35,000	Inter-American Development Bank 3.000% 21/02/2024	38	0.05
USD	115,000	Inter-American Development Bank 3.125% 18/09/2028	136	0.16
USD	100,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	101	0.12
USD	100,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	100	0.12
USD	50,000	International Bank for Reconstruction & Development 1.400% 20/10/2026	50	0.06
USD	100,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	105	0.12
USD	200,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	211	0.25
USD	100,000	International Bank for Reconstruction & Development 1.750% 19/04/2023	104	0.12
USD	65,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	70	0.08
USD	15,000	International Bank for Reconstruction & Development 2.125% 13/02/2023	16	0.02
USD	15,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	16	0.02
USD	115,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	124	0.15
USD	85,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	93	0.11
USD	65,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	72	0.09
USD	30,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	33	0.04
USD	100,000	International Bank for Reconstruction & Development 7.625% 19/01/2023	119	0.14
USD	25,000	International Finance Corp 2.000% 24/10/2022	26	0.03
USD	100,000	International Finance Corp 2.875% 31/07/2023	108	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>Supranational (30 June 2019: 5.93%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	90,000	Nordic Investment Bank 1.250% 02/08/2021	91	0.11
<b>Total Supranational</b>			<b>4,399</b>	<b>5.22</b>
<b>Sweden (30 June 2019: 0.75%)</b>				
<b>Corporate Bonds</b>				
USD	40,000	Svensk Exportkredit AB 2.375% 09/03/2022	41	0.05
<b>Total Sweden</b>			<b>41</b>	<b>0.05</b>
<b>United Kingdom (30 June 2019: 3.89%)</b>				
<b>Corporate Bonds</b>				
USD	85,000	AstraZeneca Plc 3.375% 16/11/2025	95	0.11
USD	10,000	AstraZeneca Plc 4.000% 17/01/2029	12	0.01
USD	200,000	Barclays Plc 3.650% 16/03/2025	217	0.26
USD	200,000	Barclays Plc 4.338% 16/05/2024	215	0.26
USD	40,000	Barclays Plc 4.610% 15/02/2023	42	0.05
USD	25,000	BP Capital Markets Plc 2.500% 06/11/2022	26	0.03
USD	35,000	BP Capital Markets Plc 3.279% 19/09/2027*	38	0.05
USD	15,000	BP Capital Markets Plc 3.535% 04/11/2024	17	0.02
USD	15,000	BP Capital Markets Plc 3.561% 01/11/2021	16	0.02
USD	25,000	BP Capital Markets Plc 3.723% 28/11/2028	28	0.03
USD	15,000	BP Capital Markets Plc 3.814% 10/02/2024	17	0.02
USD	65,000	Diageo Capital Plc 2.625% 29/04/2023	69	0.08
USD	75,000	GlaxoSmithKline Capital Plc 2.850% 08/05/2022	78	0.09
USD	25,000	GlaxoSmithKline Capital Plc 2.875% 01/06/2022	26	0.03
USD	30,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	35	0.04
USD	400,000	HSBC Holdings Plc 3.262% 13/03/2023	414	0.49
USD	40,000	HSBC Holdings Plc 3.600% 25/05/2023	43	0.05
USD	200,000	HSBC Holdings Plc 3.803% 11/03/2025	216	0.26
USD	200,000	HSBC Holdings Plc 3.900% 25/05/2026	222	0.26
USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	223	0.27
USD	5,000	Invesco Finance Plc 3.125% 30/11/2022	5	0.01
USD	200,000	Lloyds Banking Group Plc 3.574% 07/11/2028	218	0.26
USD	200,000	Royal Bank of Scotland Group Plc 3.875% 12/09/2023	216	0.26
USD	150,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	164	0.19
USD	45,000	Royal Bank of Scotland Group Plc 6.000% 19/12/2023	50	0.06
USD	40,000	Royal Bank of Scotland Group Plc 6.100% 10/06/2023	44	0.05
USD	25,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	27	0.03
USD	100,000	Santander UK Plc 4.000% 13/03/2024	110	0.13
USD	15,000	Trinity Acquisition Plc 4.400% 15/03/2026	17	0.02
USD	35,000	Vodafone Group Plc 3.750% 16/01/2024	38	0.05
USD	75,000	Vodafone Group Plc 4.125% 30/05/2025	85	0.10
USD	60,000	Vodafone Group Plc 4.375% 30/05/2028	71	0.08
USD	30,000	WPP Finance 2010 3.625% 07/09/2022	31	0.04
USD	15,000	WPP Finance 2010 3.750% 19/09/2024	16	0.02
<b>Total United Kingdom</b>			<b>3,141</b>	<b>3.73</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%)</b>				
<b>Corporate Bonds</b>				
USD	25,000	3M Co 1.625% 19/09/2021	25	0.03
USD	25,000	3M Co 2.000% 26/06/2022	26	0.03
USD	25,000	3M Co 2.250% 19/09/2026	27	0.03
USD	15,000	3M Co 3.000% 14/09/2021	15	0.02
USD	5,000	3M Co 3.000% 07/08/2025	6	0.01
USD	50,000	3M Co 3.375% 01/03/2029	58	0.07
USD	20,000	3M Co 3.625% 14/09/2028	23	0.03
USD	5,000	ABB Finance USA Inc 3.800% 03/04/2028	6	0.01
USD	43,000	Abbott Laboratories 3.400% 30/11/2023	47	0.06
USD	42,000	Abbott Laboratories 3.750% 30/11/2026	49	0.06
USD	100,000	AbbVie Inc 2.300% 21/11/2022	103	0.12
USD	40,000	AbbVie Inc 2.600% 21/11/2024	42	0.05
USD	50,000	AbbVie Inc 2.850% 14/05/2023	53	0.06
USD	45,000	AbbVie Inc 2.900% 06/11/2022	47	0.06
USD	50,000	AbbVie Inc 2.950% 21/11/2026	54	0.06
USD	20,000	AbbVie Inc 3.200% 06/11/2022	21	0.02
USD	45,000	AbbVie Inc 3.200% 14/05/2026	49	0.06
USD	90,000	AbbVie Inc 3.200% 21/11/2029	99	0.12
USD	55,000	AbbVie Inc 3.250% 01/10/2022	58	0.07
USD	25,000	AbbVie Inc 3.375% 14/11/2021	26	0.03
USD	25,000	AbbVie Inc 3.450% 15/03/2022	26	0.03
USD	25,000	AbbVie Inc 3.600% 14/05/2025	28	0.03
USD	50,000	AbbVie Inc 3.750% 14/11/2023	55	0.07
USD	55,000	AbbVie Inc 3.800% 15/03/2025	61	0.07
USD	50,000	AbbVie Inc 3.850% 15/06/2024	55	0.07
USD	25,000	AbbVie Inc 4.250% 14/11/2028	30	0.04
USD	15,000	Activision Blizzard Inc 2.300% 15/09/2021	15	0.02
USD	15,000	Activision Blizzard Inc 2.600% 15/06/2022	16	0.02
USD	40,000	Activision Blizzard Inc 3.400% 15/09/2026	46	0.05
USD	5,000	Adobe Inc 2.150% 01/02/2027	5	0.01
USD	55,000	Adobe Inc 2.300% 01/02/2030	59	0.07
USD	11,000	Adobe Inc 3.250% 01/02/2025	12	0.01
USD	5,000	Advocate Health & Hospitals Corp 3.829% 15/08/2028	6	0.01
USD	30,000	AEP Texas Inc 2.400% 01/10/2022	31	0.04
USD	55,000	Aetna Inc 2.750% 15/11/2022	57	0.07
USD	40,000	Aetna Inc 2.800% 15/06/2023	42	0.05
USD	10,000	Aetna Inc 3.500% 15/11/2024	11	0.01
USD	25,000	Affiliated Managers Group Inc 4.250% 15/02/2024	27	0.03
USD	15,000	Aflac Inc 2.875% 15/10/2026	17	0.02
USD	5,000	Aflac Inc 3.250% 17/03/2025	6	0.01
USD	20,000	Aflac Inc 3.625% 15/11/2024	23	0.03
USD	20,000	Agilent Technologies Inc 2.750% 15/09/2029	22	0.03
USD	5,000	Agilent Technologies Inc 3.050% 22/09/2026	5	0.01
USD	10,000	Ahold Finance USA LLC 6.875% 01/05/2029	14	0.02
USD	25,000	Air Lease Corp 2.625% 01/07/2022	25	0.03
USD	25,000	Air Lease Corp 2.750% 15/01/2023	25	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	25,000	Air Lease Corp 3.000% 15/09/2023	25	0.03
USD	15,000	Air Lease Corp 3.250% 01/03/2025	15	0.02
USD	50,000	Air Lease Corp 3.250% 01/10/2029	47	0.06
USD	25,000	Air Lease Corp 3.375% 01/06/2021	25	0.03
USD	15,000	Air Lease Corp 3.625% 01/04/2027	15	0.02
USD	10,000	Air Lease Corp 3.875% 03/07/2023	10	0.01
USD	5,000	Airgas Inc 3.650% 15/07/2024	5	0.01
USD	30,000	Alabama Power Co 3.550% 01/12/2023	33	0.04
USD	35,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	39	0.05
USD	5,000	Alexandria Real Estate Equities Inc 3.800% 15/04/2026	6	0.01
USD	25,000	Alexandria Real Estate Equities Inc 3.900% 15/06/2023	27	0.03
USD	10,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	11	0.01
USD	25,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	28	0.03
USD	5,000	Alexandria Real Estate Equities Inc 4.300% 15/01/2026	6	0.01
USD	20,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	24	0.03
USD	25,000	Alleghany Corp 4.950% 27/06/2022	27	0.03
USD	15,000	Allstate Corp 5.750% 15/08/2053	16	0.02
USD	50,000	Ally Financial Inc 3.875% 21/05/2024	52	0.06
USD	20,000	Alphabet Inc 1.998% 15/08/2026	21	0.02
USD	25,000	Alphabet Inc 3.375% 25/02/2024	27	0.03
USD	15,000	Altera Corp 4.100% 15/11/2023	17	0.02
USD	15,000	Altria Group Inc 2.625% 16/09/2026	16	0.02
USD	45,000	Altria Group Inc 2.850% 09/08/2022	47	0.06
USD	5,000	Altria Group Inc 2.950% 02/05/2023	5	0.01
USD	50,000	Altria Group Inc 3.400% 06/05/2030	54	0.06
USD	75,000	Altria Group Inc 3.490% 14/02/2022	78	0.09
USD	50,000	Altria Group Inc 3.800% 14/02/2024	55	0.07
USD	25,000	Altria Group Inc 4.400% 14/02/2026	29	0.03
USD	35,000	Altria Group Inc 4.800% 14/02/2029	41	0.05
USD	35,000	Amazon.com Inc 2.500% 29/11/2022	37	0.04
USD	35,000	Amazon.com Inc 2.800% 22/08/2024	38	0.04
USD	50,000	Amazon.com Inc 3.150% 22/08/2027	57	0.07
USD	25,000	Amazon.com Inc 3.300% 05/12/2021	26	0.03
USD	30,000	Amazon.com Inc 3.800% 05/12/2024	34	0.04
USD	50,000	Amazon.com Inc 5.200% 03/12/2025	61	0.07
USD	20,000	Ameren Corp 2.500% 15/09/2024	21	0.02
USD	5,000	Ameren Corp 3.650% 15/02/2026	6	0.01
USD	15,000	Ameren Illinois Co 3.250% 01/03/2025	16	0.02
USD	17,539	American Airlines 2014-1 Class A Pass Through Trust 'A' 3.700% 01/04/2028	14	0.02
USD	11,663	American Airlines 2015-1 Class A Pass Through Trust 'A' 3.375% 01/11/2028	10	0.01
USD	4,160	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/12/2029	4	0.00
USD	21,312	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	20	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	American Campus Communities Operating Partnership LP 2.850% 01/02/2030	5	0.01
USD	30,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	31	0.04
USD	15,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	15	0.02
USD	15,000	American Equity Investment Life Holding Co 5.000% 15/06/2027	16	0.02
USD	50,000	American Express Co 2.500% 01/08/2022	52	0.06
USD	50,000	American Express Co 2.500% 30/07/2024	53	0.06
USD	45,000	American Express Co 2.650% 02/12/2022	47	0.06
USD	55,000	American Express Co 3.000% 30/10/2024	59	0.07
USD	65,000	American Express Co 3.400% 22/02/2024	71	0.08
USD	5,000	American Express Co 3.625% 05/12/2024	6	0.01
USD	40,000	American Express Credit Corp 2.700% 03/03/2022	41	0.05
USD	25,000	American Express Credit Corp 3.300% 03/05/2027	28	0.03
USD	15,000	American Homes 4 Rent LP 4.250% 15/02/2028	16	0.02
USD	5,000	American Homes 4 Rent LP 4.900% 15/02/2029	6	0.01
USD	25,000	American Honda Finance Corp 1.650% 12/07/2021	25	0.03
USD	40,000	American Honda Finance Corp 2.050% 10/01/2023	41	0.05
USD	40,000	American Honda Finance Corp 2.150% 10/09/2024	42	0.05
USD	25,000	American Honda Finance Corp 2.300% 09/09/2026	27	0.03
USD	15,000	American Honda Finance Corp 3.500% 15/02/2028	17	0.02
USD	20,000	American Honda Finance Corp 3.550% 12/01/2024	22	0.03
USD	40,000	American International Group Inc 3.750% 10/07/2025	44	0.05
USD	25,000	American International Group Inc 3.900% 01/04/2026	28	0.03
USD	15,000	American International Group Inc 4.125% 15/02/2024	17	0.02
USD	10,000	American International Group Inc 4.200% 01/04/2028	11	0.01
USD	5,000	American International Group Inc 4.250% 15/03/2029	6	0.01
USD	40,000	American International Group Inc 4.875% 01/06/2022	43	0.05
USD	15,000	American International Group Inc 5.750% 01/04/2048	15	0.02
USD	5,000	American Tower Corp 2.250% 15/01/2022	5	0.01
USD	30,000	American Tower Corp 2.900% 15/01/2030	32	0.04
USD	5,000	American Tower Corp 2.950% 15/01/2025	5	0.01
USD	25,000	American Tower Corp 3.000% 15/06/2023	27	0.03
USD	10,000	American Tower Corp 3.125% 15/01/2027	11	0.01
USD	20,000	American Tower Corp 3.450% 15/09/2021	21	0.02
USD	5,000	American Tower Corp 3.500% 31/01/2023	5	0.01
USD	10,000	American Tower Corp 3.550% 15/07/2027	11	0.01
USD	25,000	American Tower Corp 3.600% 15/01/2028	28	0.03
USD	25,000	American Tower Corp 3.800% 15/08/2029	28	0.03
USD	15,000	American Tower Corp 4.000% 01/06/2025	17	0.02
USD	15,000	American Tower Corp 4.400% 15/02/2026	17	0.02
USD	50,000	American Tower Corp 4.700% 15/03/2022	53	0.06
USD	45,000	American Tower Corp 5.000% 15/02/2024	51	0.06
USD	5,000	American Water Capital Corp 2.950% 01/09/2027	6	0.01
USD	5,000	American Water Capital Corp 3.400% 01/03/2025	6	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	American Water Capital Corp 3.450% 01/06/2029	57	0.07
USD	5,000	American Water Capital Corp 3.850% 01/03/2024	6	0.01
USD	15,000	Ameriprise Financial Inc 3.700% 15/10/2024	17	0.02
USD	20,000	Ameriprise Financial Inc 4.000% 15/10/2023	22	0.03
USD	25,000	AmerisourceBergen Corp 3.450% 15/12/2027	28	0.03
USD	5,000	Amgen Inc 1.900% 21/02/2025	5	0.01
USD	20,000	Amgen Inc 2.250% 19/08/2023	21	0.02
USD	25,000	Amgen Inc 2.450% 21/02/2030	26	0.03
USD	35,000	Amgen Inc 2.600% 19/08/2026	38	0.04
USD	25,000	Amgen Inc 2.650% 11/05/2022	26	0.03
USD	25,000	Amgen Inc 3.625% 15/05/2022	26	0.03
USD	40,000	Amgen Inc 3.625% 22/05/2024	44	0.05
USD	5,000	Amphenol Corp 2.050% 01/03/2025	5	0.01
USD	15,000	Amphenol Corp 3.200% 01/04/2024	16	0.02
USD	30,000	Analog Devices Inc 3.500% 05/12/2026	34	0.04
USD	75,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	84	0.10
USD	76,000	Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023	80	0.09
USD	25,000	Anheuser-Busch InBev Finance Inc 3.650% 01/02/2026	28	0.03
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	58	0.07
USD	20,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	23	0.03
USD	110,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	133	0.16
USD	100,000	Anthem Inc 2.250% 15/05/2030	103	0.12
USD	10,000	Anthem Inc 2.375% 15/01/2025	11	0.01
USD	20,000	Anthem Inc 2.875% 15/09/2029	22	0.03
USD	45,000	Anthem Inc 2.950% 01/12/2022	47	0.06
USD	25,000	Anthem Inc 3.125% 15/05/2022	26	0.03
USD	45,000	Anthem Inc 3.300% 15/01/2023	48	0.06
USD	10,000	Anthem Inc 3.500% 15/08/2024	11	0.01
USD	20,000	Anthem Inc 3.650% 01/12/2027	23	0.03
USD	15,000	Anthem Inc 4.101% 01/03/2028	18	0.02
USD	25,000	Aon Corp 3.750% 02/05/2029	29	0.03
USD	5,000	Appalachian Power Co 3.400% 01/06/2025	6	0.01
USD	40,000	Apple Inc 1.700% 11/09/2022	41	0.05
USD	20,000	Apple Inc 2.050% 11/09/2026	21	0.02
USD	35,000	Apple Inc 2.100% 12/09/2022	36	0.04
USD	20,000	Apple Inc 2.150% 09/02/2022	21	0.02
USD	50,000	Apple Inc 2.200% 11/09/2029	54	0.06
USD	20,000	Apple Inc 2.400% 13/01/2023	21	0.02
USD	50,000	Apple Inc 2.400% 03/05/2023	53	0.06
USD	50,000	Apple Inc 2.450% 04/08/2026	54	0.06
USD	25,000	Apple Inc 2.500% 09/02/2022	26	0.03
USD	15,000	Apple Inc 2.500% 09/02/2025	16	0.02
USD	35,000	Apple Inc 2.750% 13/01/2025	38	0.04
USD	35,000	Apple Inc 2.850% 23/02/2023	37	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	Apple Inc 2.850% 11/05/2024	54	0.06
USD	40,000	Apple Inc 2.900% 12/09/2027	45	0.05
USD	55,000	Apple Inc 3.000% 09/02/2024	59	0.07
USD	100,000	Apple Inc 3.000% 13/11/2027	112	0.13
USD	35,000	Apple Inc 3.200% 13/05/2025	39	0.05
USD	25,000	Apple Inc 3.200% 11/05/2027	28	0.03
USD	55,000	Apple Inc 3.250% 23/02/2026	62	0.07
USD	50,000	Apple Inc 3.350% 09/02/2027	57	0.07
USD	45,000	Apple Inc 3.450% 06/05/2024	50	0.06
USD	40,000	Applied Materials Inc 3.300% 01/04/2027	46	0.05
USD	30,000	Aptiv Corp 4.150% 15/03/2024	32	0.04
USD	5,000	Arch Capital Finance LLC 4.011% 15/12/2026	6	0.01
USD	50,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	57	0.07
USD	15,000	Archer-Daniels-Midland Co 3.375% 15/03/2022	16	0.02
USD	33,000	Ares Capital Corp 3.500% 10/02/2023	33	0.04
USD	5,000	Ares Capital Corp 3.625% 19/01/2022	5	0.01
USD	25,000	Ares Capital Corp 4.200% 10/06/2024	26	0.03
USD	20,000	Ares Capital Corp 4.250% 01/03/2025	20	0.02
USD	35,000	Arrow Electronics Inc 3.250% 08/09/2024	37	0.04
USD	5,000	Arrow Electronics Inc 3.875% 12/01/2028	5	0.01
USD	20,000	AT&T Inc 3.000% 15/02/2022	21	0.02
USD	50,000	AT&T Inc 3.000% 30/06/2022	52	0.06
USD	20,000	AT&T Inc 3.200% 01/03/2022	21	0.02
USD	25,000	AT&T Inc 3.400% 15/06/2022	26	0.03
USD	85,000	AT&T Inc 3.400% 15/05/2025	93	0.11
USD	40,000	AT&T Inc 3.550% 01/06/2024	44	0.05
USD	35,000	AT&T Inc 3.600% 15/07/2025	39	0.05
USD	50,000	AT&T Inc 3.800% 15/03/2022	53	0.06
USD	20,000	AT&T Inc 3.800% 01/03/2024	22	0.03
USD	35,000	AT&T Inc 3.800% 15/02/2027	39	0.05
USD	15,000	AT&T Inc 3.950% 15/01/2025	17	0.02
USD	30,000	AT&T Inc 4.000% 15/01/2022	32	0.04
USD	25,000	AT&T Inc 4.100% 15/02/2028	29	0.03
USD	45,000	AT&T Inc 4.125% 17/02/2026	51	0.06
USD	85,000	AT&T Inc 4.250% 01/03/2027	97	0.11
USD	125,000	AT&T Inc 4.300% 15/02/2030	146	0.17
USD	25,000	AT&T Inc 4.350% 01/03/2029	29	0.03
USD	5,000	AT&T Inc 4.450% 01/04/2024	6	0.01
USD	25,000	Atlantic City Electric Co 4.000% 15/10/2028	29	0.03
USD	25,000	Atmos Energy Corp 2.625% 15/09/2029	27	0.03
USD	5,000	Autodesk Inc 2.850% 15/01/2030	6	0.01
USD	30,000	Autodesk Inc 3.500% 15/06/2027	34	0.04
USD	5,000	Autodesk Inc 4.375% 15/06/2025	6	0.01
USD	5,000	AutoNation Inc 3.800% 15/11/2027	5	0.01
USD	10,000	AutoNation Inc 4.500% 01/10/2025	11	0.01
USD	15,000	AutoZone Inc 3.125% 15/07/2023	16	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	AutoZone Inc 3.750% 01/06/2027	6	0.01
USD	50,000	AutoZone Inc 4.000% 15/04/2030	58	0.07
USD	45,000	AvalonBay Communities Inc 2.900% 15/10/2026	49	0.06
USD	5,000	AvalonBay Communities Inc 3.200% 15/01/2028	6	0.01
USD	30,000	AvalonBay Communities Inc 3.300% 01/06/2029	34	0.04
USD	25,000	Avangrid Inc 3.150% 01/12/2024	27	0.03
USD	5,000	Avery Dennison Corp 4.875% 06/12/2028	6	0.01
USD	10,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	11	0.01
USD	35,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	36	0.04
USD	5,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.138% 07/11/2029	5	0.01
USD	15,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	16	0.02
USD	90,000	Bank of America Corp 2.496% 13/02/2031	94	0.11
USD	35,000	Bank of America Corp 2.816% 21/07/2023	36	0.04
USD	90,000	Bank of America Corp 2.884% 22/10/2030	97	0.11
USD	67,000	Bank of America Corp 3.004% 20/12/2023	70	0.08
USD	70,000	Bank of America Corp 3.093% 01/10/2025	75	0.09
USD	40,000	Bank of America Corp 3.124% 20/01/2023	41	0.05
USD	35,000	Bank of America Corp 3.194% 23/07/2030	39	0.05
USD	85,000	Bank of America Corp 3.248% 21/10/2027 <sup>^</sup>	94	0.11
USD	150,000	Bank of America Corp 3.300% 11/01/2023	160	0.19
USD	25,000	Bank of America Corp 3.366% 23/01/2026	27	0.03
USD	88,000	Bank of America Corp 3.419% 20/12/2028	98	0.12
USD	15,000	Bank of America Corp 3.458% 15/03/2025 <sup>^</sup>	16	0.02
USD	15,000	Bank of America Corp 3.500% 19/04/2026	17	0.02
USD	35,000	Bank of America Corp 3.550% 05/03/2024	37	0.04
USD	25,000	Bank of America Corp 3.559% 23/04/2027	28	0.03
USD	35,000	Bank of America Corp 3.593% 21/07/2028	39	0.05
USD	30,000	Bank of America Corp 3.705% 24/04/2028	34	0.04
USD	40,000	Bank of America Corp 3.824% 20/01/2028	45	0.05
USD	25,000	Bank of America Corp 3.864% 23/07/2024	27	0.03
USD	70,000	Bank of America Corp 3.875% 01/08/2025	79	0.09
USD	100,000	Bank of America Corp 3.950% 21/04/2025	111	0.13
USD	55,000	Bank of America Corp 3.970% 05/03/2029	63	0.07
USD	125,000	Bank of America Corp 3.974% 07/02/2030	145	0.17
USD	55,000	Bank of America Corp 4.000% 01/04/2024	61	0.07
USD	40,000	Bank of America Corp 4.100% 24/07/2023	44	0.05
USD	50,000	Bank of America Corp 4.125% 22/01/2024	55	0.06
USD	10,000	Bank of America Corp 4.183% 25/11/2027	11	0.01
USD	45,000	Bank of America Corp 4.200% 26/08/2024	50	0.06
USD	35,000	Bank of America Corp 4.250% 22/10/2026	40	0.05
USD	45,000	Bank of America Corp 4.271% 23/07/2029	53	0.06
USD	40,000	Bank of America Corp 4.450% 03/03/2026	46	0.05
USD	100,000	Bank of New York Mellon Corp 1.850% 27/01/2023	103	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	Bank of New York Mellon Corp 2.450% 17/08/2026	54	0.06
USD	25,000	Bank of New York Mellon Corp 2.800% 04/05/2026	28	0.03
USD	15,000	Bank of New York Mellon Corp 3.000% 24/02/2025	16	0.02
USD	40,000	Bank of New York Mellon Corp 3.000% 30/10/2028	44	0.05
USD	50,000	Bank of New York Mellon Corp 3.250% 16/05/2027	57	0.07
USD	25,000	Bank of New York Mellon Corp 3.400% 15/05/2024	27	0.03
USD	10,000	Bank of New York Mellon Corp 3.400% 29/01/2028	11	0.01
USD	15,000	Bank of New York Mellon Corp 3.450% 11/08/2023	16	0.02
USD	30,000	Bank of New York Mellon Corp 3.500% 28/04/2023	32	0.04
USD	25,000	Bank of New York Mellon Corp 3.850% 28/04/2028	30	0.04
USD	15,000	BankUnited Inc 4.875% 17/11/2025	16	0.02
USD	50,000	BAT Capital Corp 3.215% 06/09/2026	54	0.06
USD	20,000	BAT Capital Corp 3.222% 15/08/2024	21	0.02
USD	75,000	BAT Capital Corp 3.557% 15/08/2027	81	0.10
USD	100,000	BAT Capital Corp 4.906% 02/04/2030	117	0.14
USD	55,000	Baxalta Inc 4.000% 23/06/2025	63	0.07
USD	40,000	Baxter International Inc 2.600% 15/08/2026	44	0.05
USD	40,000	BBVA USA 2.500% 27/08/2024	41	0.05
USD	25,000	Becton Dickinson and Co 2.894% 06/06/2022	26	0.03
USD	27,000	Becton Dickinson and Co 3.700% 06/06/2027	30	0.04
USD	35,000	Becton Dickinson and Co 3.734% 15/12/2024	39	0.05
USD	45,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	51	0.06
USD	40,000	Berkshire Hathaway Energy Co 3.750% 15/11/2023	44	0.05
USD	25,000	Berkshire Hathaway Finance Corp 3.000% 15/05/2022	26	0.03
USD	40,000	Berkshire Hathaway Inc 2.750% 15/03/2023	42	0.05
USD	5,000	Berkshire Hathaway Inc 3.000% 11/02/2023	5	0.01
USD	55,000	Berkshire Hathaway Inc 3.125% 15/03/2026	62	0.07
USD	15,000	Best Buy Co Inc 4.450% 01/10/2028	17	0.02
USD	20,000	BGC Partners Inc 3.750% 01/10/2024	20	0.02
USD	15,000	BGC Partners Inc 5.375% 24/07/2023	16	0.02
USD	40,000	Biogen Inc 4.050% 15/09/2025	46	0.05
USD	45,000	Black Hills Corp 4.250% 30/11/2023	49	0.06
USD	5,000	Block Financial LLC 5.250% 01/10/2025	5	0.01
USD	25,000	Block Financial LLC 5.500% 01/11/2022	27	0.03
USD	35,000	Boardwalk Pipelines LP 4.450% 15/07/2027	37	0.04
USD	24,000	Boardwalk Pipelines LP 4.950% 15/12/2024	26	0.03
USD	15,000	Boeing Co 1.875% 15/06/2023	15	0.02
USD	30,000	Boeing Co 2.125% 01/03/2022	30	0.04
USD	10,000	Boeing Co 2.600% 30/10/2025	10	0.01
USD	15,000	Boeing Co 2.700% 01/02/2027	15	0.02
USD	60,000	Boeing Co 2.800% 01/03/2027	58	0.07
USD	5,000	Boeing Co 3.100% 01/05/2026	5	0.01
USD	100,000	Boeing Co 4.875% 01/05/2025	109	0.13
USD	100,000	Boeing Co 5.040% 01/05/2027	110	0.13
USD	50,000	Boeing Co 5.150% 01/05/2030	56	0.07
USD	35,000	Booking Holdings Inc 2.750% 15/03/2023	37	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	30,000	Booking Holdings Inc 3.550% 15/03/2028	33	0.04
USD	10,000	Booking Holdings Inc 3.600% 01/06/2026	11	0.01
USD	5,000	Booking Holdings Inc 3.650% 15/03/2025	5	0.01
USD	50,000	Booking Holdings Inc 4.100% 13/04/2025	56	0.07
USD	40,000	Boston Properties LP 2.750% 01/10/2026	43	0.05
USD	25,000	Boston Properties LP 3.125% 01/09/2023	26	0.03
USD	20,000	Boston Properties LP 3.200% 15/01/2025	21	0.02
USD	20,000	Boston Properties LP 3.650% 01/02/2026	22	0.03
USD	20,000	Boston Properties LP 3.850% 01/02/2023	21	0.02
USD	25,000	Boston Properties LP 4.500% 01/12/2028	30	0.04
USD	65,000	Boston Scientific Corp 3.450% 01/03/2024	71	0.08
USD	5,000	Boston Scientific Corp 4.000% 01/03/2028	6	0.01
USD	25,000	BP Capital Markets America Inc 2.750% 10/05/2023	26	0.03
USD	15,000	BP Capital Markets America Inc 3.017% 16/01/2027	16	0.02
USD	15,000	BP Capital Markets America Inc 3.119% 04/05/2026	16	0.02
USD	15,000	BP Capital Markets America Inc 3.216% 28/11/2023	16	0.02
USD	40,000	BP Capital Markets America Inc 3.224% 14/04/2024	43	0.05
USD	35,000	BP Capital Markets America Inc 3.245% 06/05/2022	37	0.04
USD	50,000	BP Capital Markets America Inc 3.633% 06/04/2030	57	0.07
USD	25,000	BP Capital Markets America Inc 3.796% 21/09/2025	28	0.03
USD	25,000	BP Capital Markets America Inc 3.937% 21/09/2028	29	0.03
USD	35,000	BP Capital Markets America Inc 4.234% 06/11/2028	41	0.05
USD	15,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	15	0.02
USD	5,000	Brandywine Operating Partnership LP 4.550% 01/10/2029	5	0.01
USD	35,000	Brighthouse Financial Inc 3.700% 22/06/2027	36	0.04
USD	15,000	Bristol-Myers Squibb Co 2.750% 15/02/2023	16	0.02
USD	50,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	54	0.06
USD	75,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	84	0.10
USD	25,000	Bristol-Myers Squibb Co 3.250% 20/02/2023	27	0.03
USD	18,000	Bristol-Myers Squibb Co 3.250% 01/11/2023	20	0.02
USD	15,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	17	0.02
USD	50,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	58	0.07
USD	25,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	29	0.03
USD	10,000	Bristol-Myers Squibb Co 3.550% 15/08/2022	11	0.01
USD	15,000	Bristol-Myers Squibb Co 3.625% 15/05/2024	17	0.02
USD	30,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	34	0.04
USD	20,000	Bristol-Myers Squibb Co 4.000% 15/08/2023	22	0.03
USD	40,000	Brixmor Operating Partnership LP 3.850% 01/02/2025	41	0.05
USD	5,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	5	0.01
USD	25,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	26	0.03
USD	35,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.650% 15/01/2023	36	0.04
USD	15,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	16	0.02
USD	40,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	43	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	75,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	81	0.10
USD	25,000	Broadcom Inc 3.125% 15/10/2022	26	0.03
USD	50,000	Broadcom Inc 3.625% 15/10/2024	54	0.06
USD	50,000	Broadcom Inc 4.250% 15/04/2026	56	0.07
USD	50,000	Broadcom Inc 4.750% 15/04/2029	57	0.07
USD	100,000	Broadcom Inc 5.000% 15/04/2030	115	0.14
USD	15,000	Brown & Brown Inc 4.200% 15/09/2024	16	0.02
USD	5,000	Brown & Brown Inc 4.500% 15/03/2029	5	0.01
USD	30,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	31	0.04
USD	35,000	Bunge Ltd Finance Corp 4.350% 15/03/2024	38	0.04
USD	15,000	Burlington Northern Santa Fe LLC 3.000% 15/03/2023	16	0.02
USD	20,000	Burlington Northern Santa Fe LLC 3.000% 01/04/2025	22	0.03
USD	30,000	Burlington Northern Santa Fe LLC 3.050% 01/09/2022	31	0.04
USD	50,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	57	0.07
USD	45,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	50	0.06
USD	5,000	Burlington Northern Santa Fe LLC 3.650% 01/09/2025	6	0.01
USD	5,000	Burlington Northern Santa Fe LLC 7.000% 15/12/2025	7	0.01
USD	20,000	Cabot Corp 4.000% 01/07/2029	21	0.02
USD	15,000	Camden Property Trust 4.100% 15/10/2028	18	0.02
USD	11,000	Campbell Soup Co 3.650% 15/03/2023	12	0.01
USD	25,000	Campbell Soup Co 3.950% 15/03/2025	28	0.03
USD	40,000	Campbell Soup Co 4.150% 15/03/2028	46	0.05
USD	100,000	Capital One Financial Corp 3.650% 11/05/2027	110	0.13
USD	15,000	Capital One Financial Corp 3.750% 24/04/2024	16	0.02
USD	40,000	Capital One Financial Corp 3.750% 28/07/2026	44	0.05
USD	45,000	Capital One Financial Corp 3.750% 09/03/2027	50	0.06
USD	55,000	Capital One Financial Corp 3.800% 31/01/2028	61	0.07
USD	25,000	Capital One Financial Corp 3.900% 29/01/2024	27	0.03
USD	30,000	Capital One Financial Corp 4.200% 29/10/2025	33	0.04
USD	35,000	Capital One Financial Corp 4.750% 15/07/2021	36	0.04
USD	25,000	Cardinal Health Inc 2.616% 15/06/2022	26	0.03
USD	20,000	Cardinal Health Inc 3.079% 15/06/2024	21	0.02
USD	5,000	Cardinal Health Inc 3.200% 15/03/2023	5	0.01
USD	20,000	Cardinal Health Inc 3.410% 15/06/2027	22	0.03
USD	15,000	Cardinal Health Inc 3.750% 15/09/2025	17	0.02
USD	5,000	Carlisle Cos Inc 3.500% 01/12/2024	5	0.01
USD	50,000	Carlisle Cos Inc 3.750% 01/12/2027	55	0.07
USD	105,000	Carrier Global Corp 2.493% 15/02/2027	107	0.13
USD	25,000	Carrier Global Corp 2.722% 15/02/2030	25	0.03
USD	15,000	Caterpillar Financial Services Corp 1.900% 06/09/2022	15	0.02
USD	15,000	Caterpillar Financial Services Corp 2.400% 09/08/2026	16	0.02
USD	15,000	Caterpillar Financial Services Corp 2.850% 01/06/2022	16	0.02
USD	50,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	54	0.06
USD	25,000	Caterpillar Financial Services Corp 2.950% 26/02/2022	26	0.03
USD	35,000	Caterpillar Financial Services Corp 3.650% 07/12/2023	39	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	Caterpillar Financial Services Corp 3.750% 24/11/2023	6	0.01
USD	35,000	Caterpillar Inc 2.600% 26/06/2022	36	0.04
USD	30,000	Choe Global Markets Inc 3.650% 12/01/2027	34	0.04
USD	35,000	CBRE Services Inc 5.250% 15/03/2025	39	0.05
USD	15,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	16	0.02
USD	15,000	Celanese US Holdings LLC 4.625% 15/11/2022	16	0.02
USD	10,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	11	0.01
USD	25,000	CenterPoint Energy Inc 2.500% 01/09/2022	26	0.03
USD	40,000	CenterPoint Energy Resources Corp 3.550% 01/04/2023	43	0.05
USD	15,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	17	0.02
USD	5,000	Charles Schwab Corp 2.650% 25/01/2023	5	0.01
USD	35,000	Charles Schwab Corp 3.200% 02/03/2027	39	0.05
USD	5,000	Charles Schwab Corp 3.200% 25/01/2028	6	0.01
USD	5,000	Charles Schwab Corp 3.250% 22/05/2029	6	0.01
USD	5,000	Charles Schwab Corp 3.450% 13/02/2026	6	0.01
USD	25,000	Charles Schwab Corp 3.550% 01/02/2024	27	0.03
USD	25,000	Charles Schwab Corp 3.850% 21/05/2025	28	0.03
USD	25,000	Charles Schwab Corp 4.000% 01/02/2029	30	0.04
USD	15,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	17	0.02
USD	15,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	16	0.02
USD	35,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024	39	0.05
USD	95,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	109	0.13
USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	30	0.04
USD	25,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	26	0.03
USD	25,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	27	0.03
USD	25,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	28	0.03
USD	40,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	46	0.05
USD	25,000	Chevron Corp 2.498% 03/03/2022	26	0.03
USD	24,000	Chevron Corp 2.566% 16/05/2023	25	0.03
USD	10,000	Chevron Corp 2.895% 03/03/2024	11	0.01
USD	105,000	Chevron Corp 2.954% 16/05/2026	116	0.14
USD	45,000	Chevron Corp 3.191% 24/06/2023	48	0.06
USD	35,000	Chevron Corp 3.326% 17/11/2025	39	0.05
USD	45,000	Chubb INA Holdings Inc 2.875% 03/11/2022	47	0.06
USD	20,000	Chubb INA Holdings Inc 3.350% 15/05/2024	22	0.03
USD	25,000	Chubb INA Holdings Inc 3.350% 03/05/2026	28	0.03
USD	15,000	Church & Dwight Co Inc 2.450% 01/08/2022	15	0.02
USD	35,000	Church & Dwight Co Inc 2.875% 01/10/2022	37	0.04
USD	15,000	Cigna Corp 3.000% 15/07/2023	16	0.02
USD	10,000	Cigna Corp 3.250% 15/04/2025	11	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	25,000	Cigna Corp 3.400% 17/09/2021	26	0.03
USD	24,000	Cigna Corp 3.750% 15/07/2023	26	0.03
USD	25,000	Cigna Corp 3.900% 15/02/2022	26	0.03
USD	30,000	Cigna Corp 4.125% 15/11/2025	34	0.04
USD	125,000	Cigna Corp 4.375% 15/10/2028	148	0.18
USD	45,000	Cigna Corp 4.500% 25/02/2026	52	0.06
USD	40,000	Cimarex Energy Co 4.375% 01/06/2024	42	0.05
USD	25,000	Cimarex Energy Co 4.375% 15/03/2029	26	0.03
USD	5,000	Cintas Corp No 2 3.700% 01/04/2027	6	0.01
USD	30,000	Cisco Systems Inc 2.500% 20/09/2026	33	0.04
USD	15,000	Cisco Systems Inc 2.950% 28/02/2026	17	0.02
USD	5,000	Cisco Systems Inc 3.000% 15/06/2022	5	0.01
USD	5,000	Cisco Systems Inc 3.500% 15/06/2025	6	0.01
USD	20,000	Cisco Systems Inc 3.625% 04/03/2024	22	0.03
USD	50,000	Citigroup Inc 2.700% 27/10/2022	52	0.06
USD	45,000	Citigroup Inc 2.750% 25/04/2022	47	0.06
USD	10,000	Citigroup Inc 2.900% 08/12/2021	10	0.01
USD	55,000	Citigroup Inc 2.976% 05/11/2030	58	0.07
USD	100,000	Citigroup Inc 3.106% 08/04/2026	108	0.13
USD	15,000	Citigroup Inc 3.142% 24/01/2023	16	0.02
USD	90,000	Citigroup Inc 3.200% 21/10/2026	99	0.12
USD	25,000	Citigroup Inc 3.300% 27/04/2025	28	0.03
USD	100,000	Citigroup Inc 3.352% 24/04/2025	108	0.13
USD	35,000	Citigroup Inc 3.400% 01/05/2026	39	0.05
USD	50,000	Citigroup Inc 3.520% 27/10/2028	55	0.07
USD	50,000	Citigroup Inc 3.668% 24/07/2028	56	0.07
USD	35,000	Citigroup Inc 3.700% 12/01/2026	39	0.05
USD	55,000	Citigroup Inc 3.750% 16/06/2024	61	0.07
USD	10,000	Citigroup Inc 3.875% 25/10/2023	11	0.01
USD	5,000	Citigroup Inc 3.875% 26/03/2025	5	0.01
USD	45,000	Citigroup Inc 3.887% 10/01/2028	51	0.06
USD	25,000	Citigroup Inc 3.980% 20/03/2030	29	0.03
USD	25,000	Citigroup Inc 4.044% 01/06/2024	27	0.03
USD	120,000	Citigroup Inc 4.050% 30/07/2022	127	0.15
USD	35,000	Citigroup Inc 4.075% 23/04/2029	40	0.05
USD	25,000	Citigroup Inc 4.125% 25/07/2028	28	0.03
USD	40,000	Citigroup Inc 4.300% 20/11/2026	45	0.05
USD	45,000	Citigroup Inc 4.400% 10/06/2025	50	0.06
USD	100,000	Citigroup Inc 4.412% 31/03/2031	119	0.14
USD	70,000	Citigroup Inc 4.450% 29/09/2027	80	0.09
USD	25,000	Citigroup Inc 4.500% 14/01/2022	26	0.03
USD	5,000	Citigroup Inc 4.600% 09/03/2026	6	0.01
USD	25,000	Citigroup Inc 5.500% 13/09/2025	30	0.04
USD	15,000	Citizens Financial Group Inc 2.375% 28/07/2021	15	0.02
USD	5,000	Citizens Financial Group Inc 2.850% 27/07/2026	5	0.01
USD	50,000	Citizens Financial Group Inc 4.300% 03/12/2025	56	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	15,000	Citrix Systems Inc 4.500% 01/12/2027	17	0.02
USD	25,000	Cleco Corporate Holdings LLC 3.375% 15/09/2029	26	0.03
USD	15,000	Cleco Corporate Holdings LLC 3.743% 01/05/2026	16	0.02
USD	40,000	Clorox Co 3.100% 01/10/2027	45	0.05
USD	35,000	CME Group Inc 3.000% 15/09/2022	37	0.04
USD	15,000	CME Group Inc 3.000% 15/03/2025	17	0.02
USD	20,000	CME Group Inc 3.750% 15/06/2028	24	0.03
USD	5,000	CMS Energy Corp 3.000% 15/05/2026	5	0.01
USD	25,000	CMS Energy Corp 4.750% 01/06/2050	25	0.03
USD	5,000	CNA Financial Corp 3.900% 01/05/2029	5	0.01
USD	20,000	CNA Financial Corp 4.500% 01/03/2026	23	0.03
USD	15,000	CNH Industrial Capital LLC 4.200% 15/01/2024	16	0.02
USD	5,000	CNH Industrial Capital LLC 4.375% 05/04/2022	5	0.01
USD	5,000	CNO Financial Group Inc 5.250% 30/05/2025	6	0.01
USD	5,000	CNO Financial Group Inc 5.250% 30/05/2029	5	0.01
USD	5,000	Coca-Cola Co 1.550% 01/09/2021	5	0.01
USD	40,000	Coca-Cola Co 1.750% 06/09/2024	42	0.05
USD	40,000	Coca-Cola Co 2.550% 01/06/2026	44	0.05
USD	25,000	Coca-Cola Co 2.900% 25/05/2027	28	0.03
USD	50,000	Coca-Cola Co 3.200% 01/11/2023	54	0.06
USD	25,000	Coca-Cola Co 3.300% 01/09/2021	26	0.03
USD	50,000	Coca-Cola Co 3.450% 25/03/2030	59	0.07
USD	5,000	Colgate-Palmolive Co 2.100% 01/05/2023	5	0.01
USD	80,000	Colgate-Palmolive Co 3.250% 15/03/2024	88	0.10
USD	15,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	17	0.02
USD	35,000	Comcast Corp 2.350% 15/01/2027	37	0.04
USD	25,000	Comcast Corp 2.650% 01/02/2030	27	0.03
USD	25,000	Comcast Corp 2.750% 01/03/2023	26	0.03
USD	35,000	Comcast Corp 2.850% 15/01/2023	37	0.04
USD	15,000	Comcast Corp 3.000% 01/02/2024	16	0.02
USD	15,000	Comcast Corp 3.125% 15/07/2022	16	0.02
USD	30,000	Comcast Corp 3.150% 01/03/2026	33	0.04
USD	15,000	Comcast Corp 3.300% 01/02/2027	17	0.02
USD	25,000	Comcast Corp 3.375% 15/02/2025	28	0.03
USD	13,000	Comcast Corp 3.375% 15/08/2025	14	0.02
USD	100,000	Comcast Corp 3.400% 01/04/2030	115	0.14
USD	25,000	Comcast Corp 3.550% 01/05/2028	29	0.03
USD	25,000	Comcast Corp 3.700% 15/04/2024	28	0.03
USD	65,000	Comcast Corp 3.950% 15/10/2025	74	0.09
USD	75,000	Comcast Corp 4.150% 15/10/2028	90	0.11
USD	60,000	Comerica Inc 3.700% 31/07/2023	64	0.08
USD	5,000	Comerica Inc 4.000% 01/02/2029	6	0.01
USD	25,000	CommonSpirit Health 3.347% 01/10/2029	26	0.03
USD	15,000	Commonwealth Edison Co 2.550% 15/06/2026	16	0.02
USD	15,000	Commonwealth Edison Co 2.950% 15/08/2027	17	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	Commonwealth Edison Co 3.700% 15/08/2028	6	0.01
USD	20,000	Conagra Brands Inc 4.300% 01/05/2024	22	0.03
USD	30,000	Conagra Brands Inc 4.600% 01/11/2025	35	0.04
USD	25,000	Conagra Brands Inc 4.850% 01/11/2028	30	0.04
USD	15,000	Conagra Brands Inc 7.000% 01/10/2028	20	0.02
USD	15,000	Concho Resources Inc 3.750% 01/10/2027	16	0.02
USD	20,000	Concho Resources Inc 4.300% 15/08/2028	22	0.03
USD	25,000	Concho Resources Inc 4.375% 15/01/2025	26	0.03
USD	5,000	Connecticut Light and Power Co 3.200% 15/03/2027	6	0.01
USD	15,000	ConocoPhillips Co 4.950% 15/03/2026	18	0.02
USD	20,000	ConocoPhillips Co 6.950% 15/04/2029	28	0.03
USD	15,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	17	0.02
USD	5,000	Constellation Brands Inc 2.650% 07/11/2022	5	0.01
USD	30,000	Constellation Brands Inc 3.150% 01/08/2029	32	0.04
USD	15,000	Constellation Brands Inc 3.200% 15/02/2023	16	0.02
USD	20,000	Constellation Brands Inc 3.600% 15/02/2028	22	0.03
USD	20,000	Constellation Brands Inc 3.700% 06/12/2026	22	0.03
USD	15,000	Constellation Brands Inc 4.750% 15/11/2024	17	0.02
USD	16,863	Continental Airlines 2012-2 Class A Pass Through Trust 'A' 4.000% 29/04/2026	15	0.02
USD	15,000	Corporate Office Properties LP 5.000% 01/07/2025	16	0.02
USD	100,000	Costco Wholesale Corp 1.600% 20/04/2030	101	0.12
USD	15,000	Costco Wholesale Corp 2.300% 18/05/2022	16	0.02
USD	30,000	Costco Wholesale Corp 3.000% 18/05/2027	34	0.04
USD	25,000	Crown Castle International Corp 3.100% 15/11/2029	27	0.03
USD	30,000	Crown Castle International Corp 3.200% 01/09/2024	33	0.04
USD	20,000	Crown Castle International Corp 3.650% 01/09/2027	22	0.03
USD	20,000	Crown Castle International Corp 3.700% 15/06/2026	22	0.03
USD	30,000	Crown Castle International Corp 4.000% 01/03/2027	34	0.04
USD	20,000	Crown Castle International Corp 4.450% 15/02/2026	23	0.03
USD	20,000	Crown Castle International Corp 4.875% 15/04/2022	21	0.02
USD	30,000	Crown Castle International Corp 5.250% 15/01/2023	33	0.04
USD	20,000	CSX Corp 2.600% 01/11/2026	22	0.03
USD	10,000	CSX Corp 3.250% 01/06/2027	11	0.01
USD	15,000	CSX Corp 3.350% 01/11/2025	17	0.02
USD	15,000	CSX Corp 3.400% 01/08/2024	17	0.02
USD	15,000	CSX Corp 3.700% 01/11/2023	16	0.02
USD	15,000	CSX Corp 4.250% 15/03/2029	18	0.02
USD	5,000	CubeSmart LP 3.125% 01/09/2026	5	0.01
USD	40,000	CVS Health Corp 2.625% 15/08/2024	43	0.05
USD	25,000	CVS Health Corp 2.750% 01/12/2022	26	0.03
USD	15,000	CVS Health Corp 2.875% 01/06/2026	16	0.02
USD	40,000	CVS Health Corp 3.250% 15/08/2029	44	0.05
USD	15,000	CVS Health Corp 3.375% 12/08/2024	16	0.02
USD	25,000	CVS Health Corp 3.500% 20/07/2022	26	0.03
USD	155,000	CVS Health Corp 3.700% 09/03/2023	166	0.20

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	CVS Health Corp 3.750% 01/04/2030	115	0.14
USD	90,000	CVS Health Corp 3.875% 20/07/2025	101	0.12
USD	15,000	CVS Health Corp 4.000% 05/12/2023	16	0.02
USD	40,000	CVS Health Corp 4.100% 25/03/2025	45	0.05
USD	155,000	CVS Health Corp 4.300% 25/03/2028	181	0.21
USD	5,000	Darden Restaurants Inc 3.850% 01/05/2027	5	0.01
USD	25,000	Deere & Co 2.600% 08/06/2022	26	0.03
USD	100,000	Deere & Co 3.100% 15/04/2030	113	0.13
USD	25,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	27	0.03
USD	45,000	Dell International LLC / EMC Corp 4.420% 15/06/2021	46	0.05
USD	25,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	28	0.03
USD	25,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	28	0.03
USD	75,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	82	0.10
USD	100,000	Dell International LLC / EMC Corp 5.850% 15/07/2025	115	0.14
USD	90,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	103	0.12
USD	15,000	Delmarva Power & Light Co 3.500% 15/11/2023	16	0.02
USD	5,000	Devon Energy Corp 5.850% 15/12/2025	6	0.01
USD	25,000	Diamondback Energy Inc 3.500% 01/12/2029	24	0.03
USD	50,000	Diamondback Energy Inc 4.750% 31/05/2025	54	0.06
USD	15,000	Digital Realty Trust LP 3.600% 01/07/2029	17	0.02
USD	15,000	Digital Realty Trust LP 3.700% 15/08/2027	17	0.02
USD	40,000	Digital Realty Trust LP 3.950% 01/07/2022	42	0.05
USD	15,000	Digital Realty Trust LP 4.450% 15/07/2028	18	0.02
USD	40,000	Discover Bank 2.450% 12/09/2024	42	0.05
USD	40,000	Discover Bank 4.200% 08/08/2023	44	0.05
USD	40,000	Discover Bank 4.650% 13/09/2028	46	0.05
USD	5,000	Discover Financial Services 3.750% 04/03/2025	5	0.01
USD	15,000	Discover Financial Services 3.850% 21/11/2022	16	0.02
USD	25,000	Discover Financial Services 3.950% 06/11/2024	27	0.03
USD	25,000	Discover Financial Services 4.100% 09/02/2027	27	0.03
USD	5,000	Discover Financial Services 4.500% 30/01/2026	6	0.01
USD	8,000	Discovery Communications LLC 2.950% 20/03/2023	8	0.01
USD	50,000	Discovery Communications LLC 3.625% 15/05/2030	55	0.07
USD	35,000	Discovery Communications LLC 3.900% 15/11/2024	38	0.04
USD	5,000	Discovery Communications LLC 3.950% 15/06/2025	6	0.01
USD	20,000	Discovery Communications LLC 3.950% 20/03/2028	22	0.03
USD	35,000	Discovery Communications LLC 4.900% 11/03/2026	40	0.05
USD	25,000	Dollar General Corp 3.250% 15/04/2023	27	0.03
USD	25,000	Dollar General Corp 3.875% 15/04/2027	29	0.03
USD	15,000	Dollar Tree Inc 3.700% 15/05/2023	16	0.02
USD	25,000	Dollar Tree Inc 4.200% 15/05/2028 <sup>^</sup>	29	0.03
USD	20,000	Dominion Energy Gas Holdings LLC 3.600% 15/12/2024	22	0.03
USD	5,000	Dominion Energy Inc 2.850% 15/08/2026	5	0.01
USD	20,000	Dominion Energy Inc 3.900% 01/10/2025	23	0.03
USD	55,000	Dominion Energy Inc 4.250% 01/06/2028	63	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	Dover Corp 3.150% 15/11/2025	5	0.01
USD	15,000	Dow Chemical Co 3.500% 01/10/2024	16	0.02
USD	50,000	Dow Chemical Co 3.625% 15/05/2026	55	0.07
USD	30,000	Dow Chemical Co 4.800% 30/11/2028	36	0.04
USD	50,000	DTE Electric Co 2.250% 01/03/2030	53	0.06
USD	5,000	DTE Electric Co 3.375% 01/03/2025	6	0.01
USD	20,000	DTE Energy Co 2.850% 01/10/2026	21	0.02
USD	5,000	DTE Energy Co 3.400% 15/06/2029	5	0.01
USD	5,000	DTE Energy Co 3.500% 01/06/2024	5	0.01
USD	15,000	DTE Energy Co 3.700% 01/08/2023	16	0.02
USD	5,000	DTE Energy Co 3.800% 15/03/2027	6	0.01
USD	30,000	DTE Energy Co 3.850% 01/12/2023	33	0.04
USD	25,000	Duke Energy Carolinas LLC 2.500% 15/03/2023	26	0.03
USD	15,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	17	0.02
USD	25,000	Duke Energy Carolinas LLC 3.050% 15/03/2023	27	0.03
USD	30,000	Duke Energy Corp 1.800% 01/09/2021	30	0.04
USD	10,000	Duke Energy Corp 2.400% 15/08/2022	10	0.01
USD	15,000	Duke Energy Corp 2.650% 01/09/2026	16	0.02
USD	25,000	Duke Energy Corp 3.400% 15/06/2029	28	0.03
USD	25,000	Duke Energy Corp 3.550% 15/09/2021	26	0.03
USD	20,000	Duke Energy Corp 3.750% 15/04/2024	22	0.03
USD	25,000	Duke Energy Florida LLC 3.800% 15/07/2028	29	0.03
USD	5,000	Duke Energy Progress LLC 3.250% 15/08/2025	6	0.01
USD	10,000	Duke Energy Progress LLC 3.375% 01/09/2023	11	0.01
USD	25,000	Duke Energy Progress LLC 3.700% 01/09/2028	29	0.03
USD	50,000	Duke Realty LP 2.875% 15/11/2029	54	0.06
USD	50,000	DuPont de Nemours Inc 4.493% 15/11/2025	57	0.07
USD	40,000	DuPont de Nemours Inc 4.725% 15/11/2028	48	0.06
USD	10,000	DXC Technology Co 4.250% 15/04/2024	11	0.01
USD	15,000	E*TRADE Financial Corp 4.500% 20/06/2028	17	0.02
USD	30,000	Eastman Chemical Co 3.600% 15/08/2022	31	0.04
USD	40,000	Eastman Chemical Co 3.800% 15/03/2025	43	0.05
USD	15,000	Eastman Chemical Co 4.500% 01/12/2028	17	0.02
USD	15,000	Eaton Corp 3.103% 15/09/2027	16	0.02
USD	25,000	Eaton Vance Corp 3.500% 06/04/2027	27	0.03
USD	15,000	eBay Inc 2.600% 15/07/2022	15	0.02
USD	25,000	eBay Inc 2.700% 11/03/2030	26	0.03
USD	15,000	eBay Inc 2.750% 30/01/2023	16	0.02
USD	40,000	eBay Inc 3.800% 09/03/2022	42	0.05
USD	40,000	Ecolab Inc 2.700% 01/11/2026	44	0.05
USD	15,000	Ecolab Inc 3.250% 14/01/2023	16	0.02
USD	5,000	Ecolab Inc 3.250% 01/12/2027	6	0.01
USD	25,000	Ecolab Inc 4.350% 08/12/2021	26	0.03
USD	15,000	Edison International 5.750% 15/06/2027	17	0.02
USD	15,000	Edwards Lifesciences Corp 4.300% 15/06/2028	18	0.02
USD	15,000	Eli Lilly and Co 2.750% 01/06/2025	16	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	Eli Lilly and Co 3.375% 15/03/2029	58	0.07
USD	37,000	Emera US Finance LP 2.700% 15/06/2021	38	0.04
USD	20,000	Emera US Finance LP 3.550% 15/06/2026	22	0.03
USD	25,000	Enable Midstream Partners LP 4.150% 15/09/2029	22	0.03
USD	10,000	Enable Midstream Partners LP 4.400% 15/03/2027	9	0.01
USD	15,000	Enable Midstream Partners LP 4.950% 15/05/2028	14	0.02
USD	15,000	Enbridge Energy Partners LP 5.875% 15/10/2025	18	0.02
USD	50,000	Energy Transfer Operating LP 2.900% 15/05/2025	51	0.06
USD	35,000	Energy Transfer Operating LP 3.600% 01/02/2023	36	0.04
USD	20,000	Energy Transfer Operating LP 4.050% 15/03/2025	21	0.02
USD	50,000	Energy Transfer Operating LP 4.200% 15/04/2027	52	0.06
USD	65,000	Energy Transfer Operating LP 4.650% 01/06/2021	66	0.08
USD	5,000	Energy Transfer Operating LP 4.750% 15/01/2026	5	0.01
USD	15,000	Energy Transfer Operating LP 4.950% 15/06/2028	16	0.02
USD	25,000	Energy Transfer Operating LP 5.250% 15/04/2029	27	0.03
USD	10,000	Energy Transfer Operating LP 5.875% 15/01/2024	11	0.01
USD	15,000	Energy Transfer Partners LP / Regency Energy Finance Corp 4.500% 01/11/2023	16	0.02
USD	5,000	Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 01/03/2022	5	0.01
USD	5,000	Eni USA Inc 7.300% 15/11/2027	6	0.01
USD	65,000	Entergy Corp 2.950% 01/09/2026	72	0.09
USD	10,000	Entergy Corp 4.000% 15/07/2022	11	0.01
USD	5,000	Entergy Louisiana LLC 3.250% 01/04/2028	6	0.01
USD	5,000	Entergy Texas Inc 4.000% 30/03/2029	6	0.01
USD	50,000	Enterprise Products Operating LLC 2.800% 31/01/2030	52	0.06
USD	100,000	Enterprise Products Operating LLC 3.125% 31/07/2029	107	0.13
USD	40,000	Enterprise Products Operating LLC 3.350% 15/03/2023	42	0.05
USD	25,000	Enterprise Products Operating LLC 3.750% 15/02/2025	28	0.03
USD	20,000	Enterprise Products Operating LLC 3.900% 15/02/2024	22	0.03
USD	25,000	Enterprise Products Operating LLC 3.950% 15/02/2027	28	0.03
USD	50,000	Enterprise Products Operating LLC 4.050% 15/02/2022	53	0.06
USD	50,000	Enterprise Products Operating LLC 4.150% 16/10/2028	57	0.07
USD	15,000	Enterprise Products Operating LLC 5.375% 15/02/2078	14	0.02
USD	15,000	EOG Resources Inc 2.625% 15/03/2023	16	0.02
USD	30,000	EOG Resources Inc 3.150% 01/04/2025	33	0.04
USD	5,000	EPR Properties 3.750% 15/08/2029	4	0.00
USD	5,000	EPR Properties 4.500% 01/06/2027	5	0.01
USD	5,000	EPR Properties 4.750% 15/12/2026	5	0.01
USD	15,000	EPR Properties 4.950% 15/04/2028	14	0.02
USD	5,000	Equifax Inc 2.300% 01/06/2021	5	0.01
USD	50,000	Equifax Inc 3.100% 15/05/2030	53	0.06
USD	25,000	Equifax Inc 3.600% 15/08/2021	26	0.03
USD	50,000	Equinix Inc 3.200% 18/11/2029	54	0.06
USD	5,000	Equinix Inc 5.375% 15/05/2027	5	0.01
USD	20,000	Equinix Inc 5.875% 15/01/2026	21	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	30,000	Equitable Holdings Inc 4.350% 20/04/2028	34	0.04
USD	25,000	ERP Operating LP 2.850% 01/11/2026	27	0.03
USD	35,000	ERP Operating LP 3.375% 01/06/2025	38	0.04
USD	25,000	ERP Operating LP 4.625% 15/12/2021	26	0.03
USD	25,000	Essex Portfolio LP 3.875% 01/05/2024	27	0.03
USD	50,000	Essex Portfolio LP 4.000% 01/03/2029	58	0.07
USD	20,000	Estee Lauder Cos Inc 3.150% 15/03/2027	22	0.03
USD	20,000	Evergy Inc 2.450% 15/09/2024	21	0.02
USD	30,000	Evergy Inc 2.900% 15/09/2029	32	0.04
USD	20,000	Eversource Energy 2.750% 15/03/2022	21	0.02
USD	35,000	Eversource Energy 2.900% 01/10/2024	38	0.04
USD	25,000	Eversource Energy 3.800% 01/12/2023	27	0.03
USD	5,000	Exelon Corp 3.400% 15/04/2026	6	0.01
USD	15,000	Exelon Corp 3.497% 01/06/2022	16	0.02
USD	15,000	Exelon Corp 3.950% 15/06/2025	17	0.02
USD	25,000	Exelon Generation Co LLC 3.400% 15/03/2022	26	0.03
USD	25,000	Expedia Group Inc 3.800% 15/02/2028	24	0.03
USD	25,000	Expedia Group Inc 5.000% 15/02/2026	26	0.03
USD	15,000	Exxon Mobil Corp 2.397% 06/03/2022	15	0.02
USD	50,000	Exxon Mobil Corp 2.440% 16/08/2029	53	0.06
USD	45,000	Exxon Mobil Corp 2.709% 06/03/2025	48	0.06
USD	40,000	Exxon Mobil Corp 3.176% 15/03/2024	43	0.05
USD	100,000	Exxon Mobil Corp 3.482% 19/03/2030	114	0.14
USD	25,000	Federal Realty Investment Trust 3.200% 15/06/2029	26	0.03
USD	40,000	FedEx Corp 2.625% 01/08/2022	42	0.05
USD	25,000	FedEx Corp 3.100% 05/08/2029	27	0.03
USD	35,000	FedEx Corp 3.250% 01/04/2026	38	0.04
USD	5,000	FedEx Corp 3.400% 14/01/2022	5	0.01
USD	5,000	FedEx Corp 3.400% 15/02/2028	5	0.01
USD	50,000	FedEx Corp 4.250% 15/05/2030	57	0.07
USD	5,000	Fidelity National Financial Inc 4.500% 15/08/2028	6	0.01
USD	10,000	Fidelity National Financial Inc 5.500% 01/09/2022	11	0.01
USD	35,000	Fidelity National Information Services Inc 3.000% 15/08/2026	39	0.05
USD	50,000	Fidelity National Information Services Inc 3.750% 21/05/2029	59	0.07
USD	30,000	Fifth Third Bancorp 2.600% 15/06/2022	31	0.04
USD	50,000	Fifth Third Bancorp 3.650% 25/01/2024	55	0.07
USD	45,000	Fifth Third Bancorp 4.300% 16/01/2024	50	0.06
USD	5,000	FirstEnergy Corp 2.050% 01/03/2025	5	0.01
USD	50,000	FirstEnergy Corp 2.650% 01/03/2030	52	0.06
USD	5,000	FirstEnergy Corp 2.850% 15/07/2022	5	0.01
USD	20,000	FirstEnergy Corp 3.900% 15/07/2027	23	0.03
USD	15,000	FirstEnergy Corp 4.250% 15/03/2023	16	0.02
USD	25,000	Fiserv Inc 3.200% 01/07/2026	28	0.03
USD	50,000	Fiserv Inc 3.500% 01/07/2029	56	0.07
USD	25,000	Fiserv Inc 3.800% 01/10/2023	27	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	55,000	Fiserv Inc 4.200% 01/10/2028	65	0.08
USD	10,000	FMC Corp 3.200% 01/10/2026	11	0.01
USD	15,000	Fortive Corp 3.150% 15/06/2026	16	0.02
USD	15,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	16	0.02
USD	20,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	22	0.03
USD	25,000	Fox Corp 4.030% 25/01/2024	28	0.03
USD	40,000	Fox Corp 4.709% 25/01/2029	48	0.06
USD	30,000	Franklin Resources Inc 2.800% 15/09/2022	31	0.04
USD	10,000	Franklin Resources Inc 2.850% 30/03/2025	11	0.01
USD	5,000	FS KKR Capital Corp 4.125% 01/02/2025	5	0.01
USD	20,000	GATX Corp 3.250% 15/09/2026	21	0.02
USD	10,000	GATX Corp 3.500% 15/03/2028	10	0.01
USD	10,000	GATX Corp 3.850% 30/03/2027	11	0.01
USD	25,000	GATX Corp 4.850% 01/06/2021	26	0.03
USD	15,000	General Dynamics Corp 1.875% 15/08/2023	16	0.02
USD	15,000	General Dynamics Corp 2.125% 15/08/2026	16	0.02
USD	10,000	General Dynamics Corp 2.250% 15/11/2022	10	0.01
USD	50,000	General Dynamics Corp 3.250% 01/04/2025	56	0.07
USD	5,000	General Dynamics Corp 3.500% 15/05/2025	6	0.01
USD	35,000	General Dynamics Corp 3.750% 15/05/2028	41	0.05
USD	15,000	General Dynamics Corp 3.875% 15/07/2021	15	0.02
USD	55,000	General Electric Co 2.700% 09/10/2022	57	0.07
USD	60,000	General Electric Co 3.100% 09/01/2023	63	0.07
USD	10,000	General Electric Co 3.375% 11/03/2024	11	0.01
USD	15,000	General Electric Co 3.450% 15/05/2024	16	0.02
USD	100,000	General Electric Co 3.450% 01/05/2027	102	0.12
USD	50,000	General Electric Co 3.625% 01/05/2030	50	0.06
USD	20,000	General Mills Inc 2.600% 12/10/2022	21	0.02
USD	100,000	General Mills Inc 2.875% 15/04/2030	109	0.13
USD	30,000	General Mills Inc 3.150% 15/12/2021	31	0.04
USD	20,000	General Mills Inc 3.200% 10/02/2027	23	0.03
USD	15,000	General Mills Inc 4.000% 17/04/2025	17	0.02
USD	25,000	General Motors Co 4.200% 01/10/2027	25	0.03
USD	15,000	General Motors Co 4.875% 02/10/2023	16	0.02
USD	25,000	General Motors Co 5.000% 01/10/2028	27	0.03
USD	100,000	General Motors Co 6.125% 01/10/2025	112	0.13
USD	90,000	General Motors Financial Co Inc 3.150% 30/06/2022	91	0.11
USD	10,000	General Motors Financial Co Inc 3.200% 06/07/2021	10	0.01
USD	5,000	General Motors Financial Co Inc 3.250% 05/01/2023	5	0.01
USD	25,000	General Motors Financial Co Inc 3.450% 14/01/2022	25	0.03
USD	35,000	General Motors Financial Co Inc 3.450% 10/04/2022	36	0.04
USD	25,000	General Motors Financial Co Inc 3.550% 08/07/2022	26	0.03
USD	40,000	General Motors Financial Co Inc 3.700% 09/05/2023	41	0.05
USD	30,000	General Motors Financial Co Inc 3.950% 13/04/2024	31	0.04
USD	29,000	General Motors Financial Co Inc 4.000% 15/01/2025	30	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	20,000	General Motors Financial Co Inc 4.000% 06/10/2026	21	0.02
USD	15,000	General Motors Financial Co Inc 4.300% 13/07/2025	16	0.02
USD	25,000	General Motors Financial Co Inc 4.350% 09/04/2025	26	0.03
USD	40,000	General Motors Financial Co Inc 5.250% 01/03/2026	44	0.05
USD	5,000	Georgia Power Co 2.200% 15/09/2024	5	0.01
USD	20,000	Georgia-Pacific LLC 8.000% 15/01/2024	25	0.03
USD	20,000	Gilead Sciences Inc 2.500% 01/09/2023	21	0.02
USD	25,000	Gilead Sciences Inc 2.950% 01/03/2027	28	0.03
USD	30,000	Gilead Sciences Inc 3.250% 01/09/2022	32	0.04
USD	15,000	Gilead Sciences Inc 3.500% 01/02/2025	17	0.02
USD	45,000	Gilead Sciences Inc 3.650% 01/03/2026 <sup>^</sup>	51	0.06
USD	20,000	Gilead Sciences Inc 3.700% 01/04/2024	22	0.03
USD	35,000	Gilead Sciences Inc 4.400% 01/12/2021	37	0.04
USD	10,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	11	0.01
USD	15,000	GlaxoSmithKline Capital Inc 3.625% 15/05/2025	17	0.02
USD	30,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	35	0.04
USD	25,000	Global Payments Inc 2.650% 15/02/2025	27	0.03
USD	30,000	Global Payments Inc 3.200% 15/08/2029	32	0.04
USD	5,000	Global Payments Inc 3.750% 01/06/2023	5	0.01
USD	5,000	Global Payments Inc 4.000% 01/06/2023	5	0.01
USD	25,000	Global Payments Inc 4.800% 01/04/2026	29	0.03
USD	5,000	Globe Life Inc 3.800% 15/09/2022	5	0.01
USD	20,000	Globe Life Inc 4.550% 15/09/2028	23	0.03
USD	15,000	GLP Capital LP / GLP Financing II Inc 3.350% 01/09/2024	15	0.02
USD	5,000	GLP Capital LP / GLP Financing II Inc 5.250% 01/06/2025	5	0.01
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	27	0.03
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023	27	0.03
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	27	0.03
USD	5,000	Goldman Sachs BDC Inc 3.750% 10/02/2025	5	0.01
USD	35,000	Goldman Sachs Group Inc 2.350% 15/11/2021	35	0.04
USD	45,000	Goldman Sachs Group Inc 2.876% 31/10/2022	46	0.05
USD	15,000	Goldman Sachs Group Inc 2.905% 24/07/2023	16	0.02
USD	25,000	Goldman Sachs Group Inc 2.908% 05/06/2023	26	0.03
USD	45,000	Goldman Sachs Group Inc 3.000% 26/04/2022	46	0.05
USD	50,000	Goldman Sachs Group Inc 3.200% 23/02/2023	53	0.06
USD	50,000	Goldman Sachs Group Inc 3.272% 29/09/2025	54	0.06
USD	50,000	Goldman Sachs Group Inc 3.500% 23/01/2025	55	0.06
USD	50,000	Goldman Sachs Group Inc 3.500% 01/04/2025	55	0.07
USD	25,000	Goldman Sachs Group Inc 3.500% 16/11/2026	27	0.03
USD	35,000	Goldman Sachs Group Inc 3.625% 22/01/2023	37	0.04
USD	35,000	Goldman Sachs Group Inc 3.625% 20/02/2024	38	0.04
USD	45,000	Goldman Sachs Group Inc 3.691% 05/06/2028	50	0.06
USD	45,000	Goldman Sachs Group Inc 3.750% 22/05/2025	50	0.06
USD	20,000	Goldman Sachs Group Inc 3.750% 25/02/2026	22	0.03
USD	100,000	Goldman Sachs Group Inc 3.800% 15/03/2030	114	0.14
USD	40,000	Goldman Sachs Group Inc 3.814% 23/04/2029	45	0.05



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	40,000	Goldman Sachs Group Inc 3.850% 08/07/2024	44	0.05
USD	15,000	Goldman Sachs Group Inc 3.850% 26/01/2027	17	0.02
USD	20,000	Goldman Sachs Group Inc 4.000% 03/03/2024	22	0.03
USD	75,000	Goldman Sachs Group Inc 4.223% 01/05/2029	87	0.10
USD	70,000	Goldman Sachs Group Inc 4.250% 21/10/2025	79	0.09
USD	40,000	Goldman Sachs Group Inc 5.750% 24/01/2022	43	0.05
USD	25,000	Goldman Sachs Group Inc 5.950% 15/01/2027	31	0.04
USD	25,000	Halliburton Co 2.920% 01/03/2030	24	0.03
USD	15,000	Halliburton Co 3.500% 01/08/2023	16	0.02
USD	17,000	Halliburton Co 3.800% 15/11/2025	18	0.02
USD	5,000	Hanover Insurance Group Inc 4.500% 15/04/2026	5	0.01
USD	25,000	Harman International Industries Inc 4.150% 15/05/2025	27	0.03
USD	15,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	16	0.02
USD	5,000	Hasbro Inc 3.000% 19/11/2024	5	0.01
USD	25,000	Hasbro Inc 3.900% 19/11/2029	26	0.03
USD	25,000	HCA Inc 4.125% 15/06/2029	28	0.03
USD	40,000	HCA Inc 4.500% 15/02/2027	45	0.05
USD	25,000	HCA Inc 4.750% 01/05/2023	27	0.03
USD	45,000	HCA Inc 5.000% 15/03/2024	50	0.06
USD	25,000	HCA Inc 5.250% 15/04/2025	29	0.03
USD	5,000	Healthpeak Properties Inc 3.400% 01/02/2025	5	0.01
USD	25,000	Healthpeak Properties Inc 3.500% 15/07/2029	27	0.03
USD	25,000	Healthpeak Properties Inc 3.875% 15/08/2024	28	0.03
USD	10,000	Healthpeak Properties Inc 4.250% 15/11/2023	11	0.01
USD	40,000	Hershey Co 2.300% 15/08/2026	43	0.05
USD	35,000	Hershey Co 3.375% 15/05/2023	38	0.04
USD	30,000	Hess Corp 4.300% 01/04/2027	31	0.04
USD	40,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	41	0.05
USD	25,000	Hewlett Packard Enterprise Co 4.400% 15/10/2022	27	0.03
USD	45,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	52	0.06
USD	35,000	Hexcel Corp 3.950% 15/02/2027	37	0.04
USD	5,000	Highwoods Realty LP 4.200% 15/04/2029	5	0.01
USD	5,000	HollyFrontier Corp 5.875% 01/04/2026	6	0.01
USD	40,000	Home Depot Inc 2.625% 01/06/2022	42	0.05
USD	100,000	Home Depot Inc 2.700% 15/04/2030	110	0.13
USD	50,000	Home Depot Inc 2.800% 14/09/2027	56	0.07
USD	35,000	Home Depot Inc 2.950% 15/06/2029	39	0.05
USD	25,000	Home Depot Inc 3.000% 01/04/2026	28	0.03
USD	25,000	Home Depot Inc 3.250% 01/03/2022	26	0.03
USD	15,000	Home Depot Inc 3.350% 15/09/2025	17	0.02
USD	10,000	Home Depot Inc 3.750% 15/02/2024	11	0.01
USD	50,000	Honeywell International Inc 2.300% 15/08/2024	53	0.06
USD	25,000	Honeywell International Inc 2.500% 01/11/2026	28	0.03
USD	35,000	Host Hotels & Resorts LP 4.000% 15/06/2025	36	0.04
USD	5,000	Host Hotels & Resorts LP 4.750% 01/03/2023	5	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Howmet Aerospace Inc 6.875% 01/05/2025	109	0.13
USD	5,000	HP Inc 4.050% 15/09/2022	5	0.01
USD	15,000	Hudson Pacific Properties LP 3.950% 01/11/2027	16	0.02
USD	10,000	Hudson Pacific Properties LP 4.650% 01/04/2029	11	0.01
USD	25,000	Humana Inc 3.850% 01/10/2024	27	0.03
USD	25,000	Humana Inc 3.950% 15/03/2027	28	0.03
USD	45,000	Huntington Bancshares Inc 2.300% 14/01/2022	46	0.05
USD	65,000	Huntington Bancshares Inc 4.000% 15/05/2025	74	0.09
USD	55,000	Huntington Ingalls Industries Inc 3.483% 01/12/2027	59	0.07
USD	30,000	Huntsman International LLC 4.500% 01/05/2029	32	0.04
USD	20,000	Hyatt Hotels Corp 4.375% 15/09/2028	20	0.02
USD	75,000	IBM Credit LLC 2.650% 05/02/2021	76	0.09
USD	30,000	Illinois Tool Works Inc 2.650% 15/11/2026	33	0.04
USD	50,000	Intel Corp 2.450% 15/11/2029	54	0.06
USD	25,000	Intel Corp 2.700% 15/12/2022	26	0.03
USD	40,000	Intel Corp 2.875% 11/05/2024	43	0.05
USD	10,000	Intel Corp 3.150% 11/05/2027	11	0.01
USD	25,000	Intel Corp 3.300% 01/10/2021	26	0.03
USD	40,000	Intel Corp 3.700% 29/07/2025	45	0.05
USD	50,000	Intel Corp 3.900% 25/03/2030	61	0.07
USD	5,000	Intercontinental Exchange Inc 3.100% 15/09/2027	6	0.01
USD	20,000	Intercontinental Exchange Inc 3.450% 21/09/2023	22	0.03
USD	15,000	Intercontinental Exchange Inc 3.750% 01/12/2025	17	0.02
USD	40,000	Intercontinental Exchange Inc 3.750% 21/09/2028	47	0.06
USD	5,000	Intercontinental Exchange Inc 4.000% 15/10/2023	6	0.01
USD	100,000	International Business Machines Corp 1.700% 15/05/2027	102	0.12
USD	40,000	International Business Machines Corp 1.875% 01/08/2022	41	0.05
USD	100,000	International Business Machines Corp 3.500% 15/05/2029	115	0.14
USD	100,000	International Business Machines Corp 3.625% 12/02/2024	110	0.13
USD	35,000	International Business Machines Corp 7.000% 30/10/2025	46	0.05
USD	5,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	6	0.01
USD	5,000	International Lease Finance Corp 5.875% 15/08/2022	5	0.01
USD	50,000	International Lease Finance Corp 8.625% 15/01/2022	54	0.06
USD	40,000	International Paper Co 3.000% 15/02/2027	43	0.05
USD	10,000	International Paper Co 3.650% 15/06/2024	11	0.01
USD	40,000	Interpublic Group of Cos Inc 3.750% 01/10/2021	41	0.05
USD	15,000	Interpublic Group of Cos Inc 4.200% 15/04/2024	16	0.02
USD	5,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	6	0.01
USD	5,000	Interstate Power and Light Co 3.250% 01/12/2024*	5	0.01
USD	25,000	Interstate Power and Light Co 4.100% 26/09/2028	29	0.03
USD	10,000	IPALCO Enterprises Inc 3.700% 01/09/2024	11	0.01
USD	15,000	ITC Holdings Corp 2.700% 15/11/2022	16	0.02
USD	20,000	ITC Holdings Corp 3.250% 30/06/2026	22	0.03
USD	5,000	ITC Holdings Corp 3.350% 15/11/2027	6	0.01
USD	15,000	J M Smucker Co 3.500% 15/03/2025	17	0.02
USD	5,000	Jabil Inc 3.600% 15/01/2030	5	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	15,000	Jabil Inc 3.950% 12/01/2028	16	0.02
USD	15,000	Jabil Inc 4.700% 15/09/2022	16	0.02
USD	15,000	Jefferies Financial Group Inc 5.500% 18/10/2023	16	0.02
USD	20,000	Jefferies Group LLC 5.125% 20/01/2023	22	0.03
USD	50,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	54	0.06
USD	10,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027	11	0.01
USD	25,000	JM Smucker Co 2.375% 15/03/2030	26	0.03
USD	10,000	John Deere Capital Corp 1.950% 13/06/2022	10	0.01
USD	5,000	John Deere Capital Corp 2.050% 09/01/2025	5	0.01
USD	10,000	John Deere Capital Corp 2.250% 14/09/2026	11	0.01
USD	5,000	John Deere Capital Corp 2.450% 09/01/2030	5	0.01
USD	10,000	John Deere Capital Corp 2.600% 07/03/2024	11	0.01
USD	35,000	John Deere Capital Corp 2.650% 24/06/2024	38	0.04
USD	30,000	John Deere Capital Corp 2.700% 06/01/2023	32	0.04
USD	15,000	John Deere Capital Corp 2.750% 15/03/2022	16	0.02
USD	49,000	John Deere Capital Corp 2.800% 06/03/2023	52	0.06
USD	25,000	John Deere Capital Corp 2.950% 01/04/2022	26	0.03
USD	20,000	John Deere Capital Corp 3.050% 06/01/2028	22	0.03
USD	15,000	John Deere Capital Corp 3.150% 15/10/2021	16	0.02
USD	10,000	John Deere Capital Corp 3.450% 07/06/2023	11	0.01
USD	15,000	John Deere Capital Corp 3.450% 13/03/2025	17	0.02
USD	25,000	John Deere Capital Corp 3.450% 07/03/2029	29	0.03
USD	90,000	Johnson & Johnson 2.450% 01/03/2026	98	0.12
USD	35,000	Johnson & Johnson 2.900% 15/01/2028	39	0.05
USD	40,000	Johnson & Johnson 3.375% 05/12/2023	44	0.05
USD	100,000	JPMorgan Chase & Co 2.083% 22/04/2026	104	0.12
USD	40,000	JPMorgan Chase & Co 2.301% 15/10/2025	42	0.05
USD	150,000	JPMorgan Chase & Co 2.522% 22/04/2031	158	0.19
USD	55,000	JPMorgan Chase & Co 2.700% 18/05/2023	58	0.07
USD	90,000	JPMorgan Chase & Co 2.739% 15/10/2030	96	0.11
USD	25,000	JPMorgan Chase & Co 2.972% 15/01/2023	26	0.03
USD	10,000	JPMorgan Chase & Co 3.125% 23/01/2025	11	0.01
USD	25,000	JPMorgan Chase & Co 3.200% 25/01/2023	27	0.03
USD	25,000	JPMorgan Chase & Co 3.200% 15/06/2026	28	0.03
USD	100,000	JPMorgan Chase & Co 3.207% 01/04/2023	104	0.12
USD	100,000	JPMorgan Chase & Co 3.250% 23/09/2022	106	0.13
USD	60,000	JPMorgan Chase & Co 3.300% 01/04/2026	67	0.08
USD	50,000	JPMorgan Chase & Co 3.509% 23/01/2029	56	0.07
USD	40,000	JPMorgan Chase & Co 3.540% 01/05/2028	45	0.05
USD	95,000	JPMorgan Chase & Co 3.559% 23/04/2024	102	0.12
USD	40,000	JPMorgan Chase & Co 3.625% 13/05/2024	44	0.05
USD	25,000	JPMorgan Chase & Co 3.625% 01/12/2027	28	0.03
USD	50,000	JPMorgan Chase & Co 3.702% 06/05/2030	57	0.07
USD	45,000	JPMorgan Chase & Co 3.782% 01/02/2028	51	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	JPMorgan Chase & Co 3.797% 23/07/2024	54	0.06
USD	15,000	JPMorgan Chase & Co 3.875% 01/02/2024	17	0.02
USD	85,000	JPMorgan Chase & Co 3.875% 10/09/2024	94	0.11
USD	15,000	JPMorgan Chase & Co 3.900% 15/07/2025	17	0.02
USD	25,000	JPMorgan Chase & Co 3.960% 29/01/2027	28	0.03
USD	40,000	JPMorgan Chase & Co 4.005% 23/04/2029	46	0.05
USD	40,000	JPMorgan Chase & Co 4.023% 05/12/2024	44	0.05
USD	60,000	JPMorgan Chase & Co 4.125% 15/12/2026 <sup>^</sup>	70	0.08
USD	25,000	JPMorgan Chase & Co 4.203% 23/07/2029	29	0.03
USD	40,000	JPMorgan Chase & Co 4.250% 01/10/2027	46	0.05
USD	150,000	JPMorgan Chase & Co 4.493% 24/03/2031	183	0.22
USD	25,000	JPMorgan Chase & Co 4.500% 24/01/2022	27	0.03
USD	5,000	JPMorgan Chase & Co 7.625% 15/10/2026	7	0.01
USD	15,000	JPMorgan Chase & Co 8.000% 29/04/2027	21	0.02
USD	30,000	Juniper Networks Inc 3.750% 15/08/2029	34	0.04
USD	5,000	Kansas City Southern 2.875% 15/11/2029	5	0.01
USD	5,000	Kellogg Co 2.650% 01/12/2023	5	0.01
USD	15,000	Kellogg Co 4.300% 15/05/2028	18	0.02
USD	20,000	Kennametal Inc 4.625% 15/06/2028	21	0.02
USD	30,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	32	0.04
USD	5,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	6	0.01
USD	35,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	40	0.05
USD	35,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	42	0.05
USD	50,000	KeyCorp 2.550% 01/10/2029	52	0.06
USD	20,000	KeyCorp 4.100% 30/04/2028	23	0.03
USD	15,000	KeyCorp 4.150% 29/10/2025	17	0.02
USD	30,000	Keysight Technologies Inc 4.600% 06/04/2027	35	0.04
USD	5,000	Kilroy Realty LP 3.050% 15/02/2030	5	0.01
USD	25,000	Kilroy Realty LP 3.450% 15/12/2024	26	0.03
USD	5,000	Kilroy Realty LP 4.375% 01/10/2025	5	0.01
USD	50,000	Kimberly-Clark Corp 2.750% 15/02/2026	55	0.07
USD	20,000	Kimco Realty Corp 2.800% 01/10/2026	20	0.02
USD	25,000	Kimco Realty Corp 3.125% 01/06/2023	25	0.03
USD	15,000	Kimco Realty Corp 3.300% 01/02/2025	16	0.02
USD	15,000	Kimco Realty Corp 3.800% 01/04/2027	16	0.02
USD	15,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	16	0.02
USD	30,000	Kinder Morgan Energy Partners LP 3.950% 01/09/2022	32	0.04
USD	5,000	Kinder Morgan Energy Partners LP 4.150% 01/02/2024	5	0.01
USD	15,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	17	0.02
USD	25,000	Kinder Morgan Energy Partners LP 5.000% 01/10/2021	26	0.03
USD	35,000	Kinder Morgan Inc 4.300% 01/06/2025	39	0.05
USD	35,000	Kinder Morgan Inc 4.300% 01/03/2028	40	0.05
USD	5,000	Kirby Corp 4.200% 01/03/2028	5	0.01
USD	5,000	KLA Corp 4.100% 15/03/2029	6	0.01
USD	30,000	KLA Corp 4.650% 01/11/2024	34	0.04
USD	5,000	Kohl's Corp 3.250% 01/02/2023	5	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	30,000	Kohl's Corp 4.250% 17/07/2025	29	0.03
USD	40,000	Kroger Co 2.650% 15/10/2026	44	0.05
USD	40,000	Kroger Co 2.950% 01/11/2021	41	0.05
USD	10,000	Kroger Co 4.000% 01/02/2024	11	0.01
USD	30,000	Kroger Co 4.500% 15/01/2029	37	0.04
USD	30,000	L3Harris Technologies Inc 3.850% 15/12/2026	34	0.04
USD	5,000	L3Harris Technologies Inc 4.400% 15/06/2028	6	0.01
USD	25,000	L3Harris Technologies Inc 4.400% 15/06/2028	30	0.04
USD	5,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	5	0.01
USD	10,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	11	0.01
USD	25,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	28	0.03
USD	20,000	Lam Research Corp 3.750% 15/03/2026	23	0.03
USD	25,000	Lam Research Corp 4.000% 15/03/2029	30	0.04
USD	5,000	Las Vegas Sands Corp 2.900% 25/06/2025	5	0.01
USD	40,000	Las Vegas Sands Corp 3.500% 18/08/2026	40	0.05
USD	25,000	Las Vegas Sands Corp 3.900% 08/08/2029	25	0.03
USD	5,000	Lazard Group LLC 3.625% 01/03/2027	5	0.01
USD	15,000	Lazard Group LLC 3.750% 13/02/2025	16	0.02
USD	25,000	Lear Corp 3.800% 15/09/2027	25	0.03
USD	5,000	Lear Corp 4.250% 15/05/2029	5	0.01
USD	10,000	Legg Mason Inc 4.750% 15/03/2026	11	0.01
USD	25,000	Leggett & Platt Inc 4.400% 15/03/2029	27	0.03
USD	50,000	Leidos Inc 4.375% 15/05/2030	56	0.07
USD	25,000	Life Storage LP 3.875% 15/12/2027	27	0.03
USD	15,000	Lincoln National Corp 3.350% 09/03/2025	16	0.02
USD	30,000	Lincoln National Corp 3.800% 01/03/2028	33	0.04
USD	5,000	Lincoln National Corp 4.000% 01/09/2023	5	0.01
USD	15,000	Lockheed Martin Corp 2.900% 01/03/2025	16	0.02
USD	6,000	Lockheed Martin Corp 3.350% 15/09/2021	6	0.01
USD	15,000	Loews Corp 2.625% 15/05/2023	16	0.02
USD	25,000	Lowe's Cos Inc 3.120% 15/04/2022	26	0.03
USD	45,000	Lowe's Cos Inc 3.375% 15/09/2025	50	0.06
USD	75,000	Lowe's Cos Inc 3.650% 05/04/2029	86	0.10
USD	15,000	M&T Bank Corp 3.550% 26/07/2023	16	0.02
USD	5,000	Magellan Midstream Partners LP 5.000% 01/03/2026	6	0.01
USD	5,000	Main Street Capital Corp 5.200% 01/05/2024	5	0.01
USD	30,000	Marathon Oil Corp 2.800% 01/11/2022	30	0.04
USD	15,000	Marathon Oil Corp 3.850% 01/06/2025	15	0.02
USD	25,000	Marathon Oil Corp 4.400% 15/07/2027	25	0.03
USD	45,000	Marathon Petroleum Corp 3.625% 15/09/2024	48	0.06
USD	100,000	Marathon Petroleum Corp 4.700% 01/05/2025	112	0.13
USD	15,000	Marathon Petroleum Corp 5.125% 15/12/2026	17	0.02
USD	20,000	Markel Corp 3.350% 17/09/2029	21	0.02
USD	15,000	Markel Corp 3.500% 01/11/2027	16	0.02
USD	30,000	Marriott International Inc 3.600% 15/04/2024	30	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	Marriott International Inc 3.750% 15/03/2025	5	0.01
USD	15,000	Marriott International Inc 4.000% 15/04/2028	15	0.02
USD	35,000	Marriott International Inc 4.150% 01/12/2023	36	0.04
USD	20,000	Marsh & McLennan Cos Inc 3.500% 03/06/2024	22	0.03
USD	5,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	6	0.01
USD	20,000	Marsh & McLennan Cos Inc 3.750% 14/03/2026	23	0.03
USD	50,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	60	0.07
USD	20,000	Marsh & McLennan Cos Inc 4.800% 15/07/2021	21	0.02
USD	25,000	Martin Marietta Materials Inc 3.450% 01/06/2027	27	0.03
USD	40,000	Masco Corp 4.450% 01/04/2025	45	0.05
USD	30,000	Mastercard Inc 2.950% 21/11/2026	34	0.04
USD	25,000	Mastercard Inc 2.950% 01/06/2029	28	0.03
USD	25,000	Mastercard Inc 3.300% 26/03/2027	28	0.03
USD	25,000	Mastercard Inc 3.350% 26/03/2030	29	0.03
USD	30,000	Mastercard Inc 3.375% 01/04/2024	33	0.04
USD	20,000	Maxim Integrated Products Inc 3.450% 15/06/2027	22	0.03
USD	15,000	McCormick & Co Inc 3.150% 15/08/2024	16	0.02
USD	15,000	McDonald's Corp 2.625% 15/01/2022	16	0.02
USD	50,000	McDonald's Corp 2.625% 01/09/2029	54	0.06
USD	25,000	McDonald's Corp 3.300% 01/07/2025	28	0.03
USD	25,000	McDonald's Corp 3.350% 01/04/2023	27	0.03
USD	35,000	McDonald's Corp 3.375% 26/05/2025	39	0.05
USD	35,000	McDonald's Corp 3.500% 01/03/2027	40	0.05
USD	100,000	McDonald's Corp 3.800% 01/04/2028	117	0.14
USD	35,000	McKesson Corp 3.796% 15/03/2024	38	0.04
USD	5,000	McKesson Corp 3.950% 16/02/2028	6	0.01
USD	5,000	McKesson Corp 4.750% 30/05/2029	6	0.01
USD	35,000	Medtronic Inc 2.750% 01/04/2023	37	0.04
USD	35,000	Medtronic Inc 3.150% 15/03/2022	37	0.04
USD	39,000	Medtronic Inc 3.500% 15/03/2025	44	0.05
USD	30,000	Merck & Co Inc 2.350% 10/02/2022	31	0.04
USD	35,000	Merck & Co Inc 2.400% 15/09/2022	36	0.04
USD	50,000	Merck & Co Inc 2.750% 10/02/2025	54	0.06
USD	5,000	Merck & Co Inc 2.800% 18/05/2023	5	0.01
USD	25,000	Merck & Co Inc 2.900% 07/03/2024	27	0.03
USD	40,000	Merck & Co Inc 3.400% 07/03/2029	46	0.05
USD	30,000	Mercury General Corp 4.400% 15/03/2027	32	0.04
USD	15,000	MetLife Inc 3.000% 01/03/2025	17	0.02
USD	20,000	MetLife Inc 3.600% 10/04/2024	22	0.03
USD	5,000	MetLife Inc 3.600% 13/11/2025	6	0.01
USD	30,000	MetLife Inc 4.368% 15/09/2023	34	0.04
USD	30,000	Micron Technology Inc 4.185% 15/02/2027	34	0.04
USD	5,000	Micron Technology Inc 4.640% 06/02/2024	6	0.01
USD	30,000	Micron Technology Inc 4.975% 06/02/2026	34	0.04
USD	15,000	Micron Technology Inc 5.327% 06/02/2029	18	0.02
USD	50,000	Microsoft Corp 1.550% 08/08/2021	51	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	45,000	Microsoft Corp 2.000% 08/08/2023	47	0.06
USD	40,000	Microsoft Corp 2.375% 12/02/2022	41	0.05
USD	40,000	Microsoft Corp 2.375% 01/05/2023	42	0.05
USD	80,000	Microsoft Corp 2.400% 06/02/2022	83	0.10
USD	65,000	Microsoft Corp 2.400% 08/08/2026	71	0.08
USD	20,000	Microsoft Corp 2.650% 03/11/2022	21	0.02
USD	65,000	Microsoft Corp 3.125% 03/11/2025	73	0.09
USD	65,000	Microsoft Corp 3.300% 06/02/2027	74	0.09
USD	40,000	Mid-America Apartments LP 3.600% 01/06/2027	44	0.05
USD	20,000	Mid-America Apartments LP 3.750% 15/06/2024	22	0.03
USD	5,000	Mid-America Apartments LP 4.000% 15/11/2025	6	0.01
USD	25,000	MidAmerican Energy Co 3.100% 01/05/2027	28	0.03
USD	5,000	MidAmerican Energy Co 3.500% 15/10/2024	6	0.01
USD	5,000	MidAmerican Energy Co 3.650% 15/04/2029	6	0.01
USD	40,000	Mohawk Industries Inc 3.850% 01/02/2023	42	0.05
USD	45,000	Molson Coors Beverage Co 2.100% 15/07/2021	46	0.05
USD	35,000	Molson Coors Beverage Co 3.000% 15/07/2026	36	0.04
USD	20,000	Mondelez International Inc 3.625% 07/05/2023	22	0.03
USD	5,000	Mondelez International Inc 3.625% 13/02/2026	6	0.01
USD	35,000	Mondelez International Inc 4.125% 07/05/2028	41	0.05
USD	5,000	Moody's Corp 2.625% 15/01/2023	5	0.01
USD	5,000	Moody's Corp 3.250% 15/01/2028	6	0.01
USD	50,000	Moody's Corp 4.250% 01/02/2029	59	0.07
USD	25,000	Moody's Corp 4.875% 15/02/2024	28	0.03
USD	50,000	Morgan Stanley 2.699% 22/01/2031	53	0.06
USD	40,000	Morgan Stanley 2.720% 22/07/2025*	42	0.05
USD	65,000	Morgan Stanley 2.750% 19/05/2022	67	0.08
USD	60,000	Morgan Stanley 3.125% 23/01/2023	64	0.08
USD	55,000	Morgan Stanley 3.125% 27/07/2026	61	0.07
USD	35,000	Morgan Stanley 3.591% 22/07/2028	39	0.05
USD	150,000	Morgan Stanley 3.622% 01/04/2031	171	0.20
USD	60,000	Morgan Stanley 3.625% 20/01/2027	68	0.08
USD	25,000	Morgan Stanley 3.700% 23/10/2024	28	0.03
USD	40,000	Morgan Stanley 3.750% 25/02/2023	43	0.05
USD	50,000	Morgan Stanley 3.772% 24/01/2029	57	0.07
USD	50,000	Morgan Stanley 3.875% 29/04/2024	55	0.07
USD	45,000	Morgan Stanley 3.875% 27/01/2026	51	0.06
USD	45,000	Morgan Stanley 3.950% 23/04/2027	50	0.06
USD	40,000	Morgan Stanley 4.000% 23/07/2025	45	0.05
USD	50,000	Morgan Stanley 4.100% 22/05/2023	54	0.06
USD	50,000	Morgan Stanley 4.350% 08/09/2026	58	0.07
USD	65,000	Morgan Stanley 4.431% 23/01/2030	77	0.09
USD	85,000	Morgan Stanley 5.000% 24/11/2025	100	0.12
USD	25,000	Mosaic Co 3.250% 15/11/2022	26	0.03
USD	10,000	Mosaic Co 4.250% 15/11/2023	11	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	20,000	Motorola Solutions Inc 3.500% 01/03/2023	21	0.02
USD	20,000	Motorola Solutions Inc 3.750% 15/05/2022	21	0.02
USD	30,000	Motorola Solutions Inc 4.600% 23/02/2028	34	0.04
USD	35,000	MPLX LP 4.000% 15/03/2028	37	0.04
USD	25,000	MPLX LP 4.125% 01/03/2027	27	0.03
USD	10,000	MPLX LP 4.250% 01/12/2027	11	0.01
USD	15,000	MPLX LP 4.500% 15/07/2023	16	0.02
USD	20,000	MPLX LP 4.875% 01/12/2024	22	0.03
USD	45,000	MPLX LP 4.875% 01/06/2025	50	0.06
USD	10,000	MPLX LP 5.250% 15/01/2025	10	0.01
USD	25,000	Mylan Inc 4.200% 29/11/2023	27	0.03
USD	15,000	Mylan Inc 4.550% 15/04/2028	17	0.02
USD	10,000	Nasdaq Inc 3.850% 30/06/2026	11	0.01
USD	25,000	Nasdaq Inc 4.250% 01/06/2024	28	0.03
USD	2,000	National Oilwell Varco Inc 2.600% 01/12/2022	2	0.00
USD	25,000	National Oilwell Varco Inc 3.600% 01/12/2029	24	0.03
USD	50,000	National Retail Properties Inc 2.500% 15/04/2030	48	0.06
USD	10,000	National Rural Utilities Cooperative Finance Corp 2.850% 27/01/2025	11	0.01
USD	5,000	National Rural Utilities Cooperative Finance Corp 2.950% 07/02/2024	5	0.01
USD	65,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	71	0.08
USD	5,000	National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029	6	0.01
USD	5,000	National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028	6	0.01
USD	35,000	NBCUniversal Media LLC 2.875% 15/01/2023	37	0.04
USD	25,000	NetApp Inc 3.300% 29/09/2024	27	0.03
USD	25,000	Newfield Exploration Co 5.375% 01/01/2026	23	0.03
USD	100,000	Newmont Corp 2.800% 01/10/2029	106	0.13
USD	2,000	Newmont Corp 3.700% 15/03/2023	2	0.00
USD	20,000	NextEra Energy Capital Holdings Inc 2.403% 01/09/2021	20	0.02
USD	25,000	NextEra Energy Capital Holdings Inc 3.150% 01/04/2024	27	0.03
USD	50,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	57	0.07
USD	25,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	28	0.03
USD	15,000	NextEra Energy Capital Holdings Inc 4.500% 01/06/2021	15	0.02
USD	20,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	21	0.02
USD	5,000	NextEra Energy Capital Holdings Inc 5.650% 01/05/2079	5	0.01
USD	15,000	NIKE Inc 2.250% 01/05/2023	16	0.02
USD	75,000	NIKE Inc 2.850% 27/03/2030	83	0.10
USD	5,000	NiSource Inc 2.650% 17/11/2022	5	0.01
USD	20,000	NiSource Inc 3.490% 15/05/2027	23	0.03
USD	15,000	NiSource Inc 3.650% 15/06/2023	16	0.02
USD	30,000	Noble Energy Inc 3.850% 15/01/2028	29	0.03
USD	15,000	Nordstrom Inc 4.000% 15/03/2027	13	0.02
USD	5,000	Nordstrom Inc 6.950% 15/03/2028	5	0.01
USD	5,000	Norfolk Southern Corp 2.900% 15/06/2026	6	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	Norfolk Southern Corp 3.000% 01/04/2022	5	0.01
USD	25,000	Norfolk Southern Corp 3.250% 01/12/2021	26	0.03
USD	15,000	Norfolk Southern Corp 3.650% 01/08/2025	17	0.02
USD	10,000	Norfolk Southern Corp 3.800% 01/08/2028	12	0.01
USD	25,000	Norfolk Southern Corp 3.850% 15/01/2024	27	0.03
USD	15,000	Northern Trust Corp 3.150% 03/05/2029	17	0.02
USD	5,000	Northern Trust Corp 3.375% 08/05/2032	5	0.01
USD	5,000	Northern Trust Corp 3.650% 03/08/2028	6	0.01
USD	15,000	Northern Trust Corp 3.950% 30/10/2025	17	0.02
USD	35,000	Northrop Grumman Corp 2.550% 15/10/2022	37	0.04
USD	30,000	Northrop Grumman Corp 2.930% 15/01/2025	32	0.04
USD	10,000	Northrop Grumman Corp 3.200% 01/02/2027	11	0.01
USD	25,000	Northrop Grumman Corp 3.250% 15/01/2028	28	0.03
USD	55,000	Novartis Capital Corp 1.750% 14/02/2025	58	0.07
USD	75,000	Novartis Capital Corp 2.400% 17/05/2022	78	0.09
USD	40,000	Novartis Capital Corp 2.400% 21/09/2022	42	0.05
USD	30,000	Novartis Capital Corp 3.000% 20/11/2025	33	0.04
USD	15,000	NSTAR Electric Co 3.200% 15/05/2027	17	0.02
USD	25,000	NSTAR Electric Co 3.250% 15/05/2029	29	0.03
USD	10,000	Nucor Corp 3.950% 01/05/2028	11	0.01
USD	20,000	Nucor Corp 4.000% 01/08/2023	22	0.03
USD	5,000	Nucor Corp 4.125% 15/09/2022	5	0.01
USD	40,000	NVIDIA Corp 2.200% 16/09/2021	41	0.05
USD	100,000	NVIDIA Corp 2.850% 01/04/2030	111	0.13
USD	15,000	NVIDIA Corp 3.200% 16/09/2026	17	0.02
USD	25,000	NVR Inc 3.950% 15/09/2022	27	0.03
USD	5,000	Oaktree Specialty Lending Corp 3.500% 25/02/2025	5	0.01
USD	25,000	Ohio Power Co 5.375% 01/10/2021	26	0.03
USD	25,000	Old Republic International Corp 3.875% 26/08/2026	27	0.03
USD	13,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	14	0.02
USD	15,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	16	0.02
USD	15,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	16	0.02
USD	10,000	Omega Healthcare Investors Inc 5.250% 15/01/2026	11	0.01
USD	35,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	39	0.05
USD	45,000	Omnicom Group Inc / Omnicom Capital Inc 3.650% 01/11/2024	50	0.06
USD	5,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	5	0.01
USD	40,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	47	0.06
USD	25,000	ONEOK Inc 3.100% 15/03/2030	24	0.03
USD	25,000	ONEOK Inc 3.400% 01/09/2029	24	0.03
USD	25,000	ONEOK Inc 4.350% 15/03/2029	26	0.03
USD	25,000	ONEOK Inc 4.550% 15/07/2028	26	0.03
USD	15,000	ONEOK Inc 7.500% 01/09/2023	17	0.02
USD	25,000	Oracle Corp 1.900% 15/09/2021	25	0.03
USD	15,000	Oracle Corp 2.400% 15/09/2023	16	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	65,000	Oracle Corp 2.500% 15/05/2022	67	0.08
USD	50,000	Oracle Corp 2.500% 01/04/2025	54	0.06
USD	50,000	Oracle Corp 2.650% 15/07/2026	54	0.06
USD	100,000	Oracle Corp 2.800% 01/04/2027	109	0.13
USD	70,000	Oracle Corp 2.950% 15/11/2024	76	0.09
USD	20,000	Oracle Corp 2.950% 15/05/2025	22	0.03
USD	100,000	Oracle Corp 2.950% 01/04/2030	111	0.13
USD	50,000	Oracle Corp 3.250% 15/11/2027	56	0.07
USD	30,000	Oracle Corp 3.400% 08/07/2024	33	0.04
USD	15,000	Oracle Corp 3.625% 15/07/2023	16	0.02
USD	5,000	O'Reilly Automotive Inc 3.600% 01/09/2027	6	0.01
USD	50,000	O'Reilly Automotive Inc 4.200% 01/04/2030	59	0.07
USD	5,000	O'Reilly Automotive Inc 4.350% 01/06/2028	6	0.01
USD	5,000	Oshkosh Corp 4.600% 15/05/2028	6	0.01
USD	155,000	Otis Worldwide Corp 2.565% 15/02/2030	163	0.19
USD	25,000	Owens Corning 3.400% 15/08/2026	26	0.03
USD	5,000	Owl Rock Capital Corp 3.750% 22/07/2025	5	0.01
USD	5,000	Owl Rock Capital Corp 4.000% 30/03/2025	5	0.01
USD	5,000	PacifiCorp 3.500% 15/06/2029	6	0.01
USD	35,000	PacifiCorp 3.600% 01/04/2024	38	0.04
USD	20,000	Packaging Corp of America 3.400% 15/12/2027	22	0.03
USD	10,000	Packaging Corp of America 3.650% 15/09/2024	11	0.01
USD	10,000	Parker-Hannifin Corp 2.700% 14/06/2024	11	0.01
USD	25,000	Parker-Hannifin Corp 3.250% 01/03/2027	27	0.03
USD	5,000	Parker-Hannifin Corp 3.250% 14/06/2029	6	0.01
USD	5,000	Parker-Hannifin Corp 3.300% 21/11/2024	5	0.01
USD	5,000	PartnerRe Finance B LLC 3.700% 02/07/2029	5	0.01
USD	100,000	PayPal Holdings Inc 1.650% 01/06/2025	103	0.12
USD	25,000	PayPal Holdings Inc 2.200% 26/09/2022	26	0.03
USD	25,000	PayPal Holdings Inc 2.400% 01/10/2024	27	0.03
USD	25,000	PayPal Holdings Inc 2.650% 01/10/2026	27	0.03
USD	15,000	PepsiCo Inc 1.700% 06/10/2021	15	0.02
USD	75,000	PepsiCo Inc 2.250% 02/05/2022	77	0.09
USD	30,000	PepsiCo Inc 2.750% 30/04/2025	33	0.04
USD	50,000	PepsiCo Inc 2.750% 19/03/2030	56	0.07
USD	15,000	PepsiCo Inc 2.850% 24/02/2026	17	0.02
USD	30,000	PepsiCo Inc 3.000% 25/08/2021	31	0.04
USD	40,000	PepsiCo Inc 3.000% 15/10/2027	45	0.05
USD	40,000	PepsiCo Inc 3.600% 01/03/2024	44	0.05
USD	5,000	PepsiCo Inc 7.000% 01/03/2029	7	0.01
USD	40,000	PerkinElmer Inc 3.300% 15/09/2029	43	0.05
USD	40,000	Pfizer Inc 2.750% 03/06/2026	44	0.05
USD	45,000	Pfizer Inc 3.000% 15/09/2021	46	0.05
USD	5,000	Pfizer Inc 3.000% 15/06/2023	5	0.01
USD	40,000	Pfizer Inc 3.200% 15/09/2023	43	0.05
USD	45,000	Pfizer Inc 3.400% 15/05/2024	50	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	Pfizer Inc 3.450% 15/03/2029	58	0.07
USD	35,000	Pfizer Inc 3.600% 15/09/2028	41	0.05
USD	5,000	Pfizer Inc 5.800% 12/08/2023	6	0.01
USD	5,000	Philip Morris International Inc 2.375% 17/08/2022	5	0.01
USD	15,000	Philip Morris International Inc 2.500% 22/08/2022	16	0.02
USD	15,000	Philip Morris International Inc 2.625% 18/02/2022	15	0.02
USD	25,000	Philip Morris International Inc 2.875% 01/05/2024	27	0.03
USD	25,000	Philip Morris International Inc 3.125% 02/03/2028	28	0.03
USD	25,000	Philip Morris International Inc 3.250% 10/11/2024	28	0.03
USD	25,000	Philip Morris International Inc 3.375% 15/08/2029	28	0.03
USD	25,000	Philip Morris International Inc 3.600% 15/11/2023	27	0.03
USD	20,000	Phillips 66 Partners LP 2.450% 15/12/2024	21	0.02
USD	25,000	Phillips 66 Partners LP 3.605% 15/02/2025	27	0.03
USD	15,000	Phillips 66 Partners LP 3.750% 01/03/2028	16	0.02
USD	30,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	34	0.04
USD	5,000	Pioneer Natural Resources Co 4.450% 15/01/2026	6	0.01
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	24	0.03
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024	26	0.03
USD	35,000	Plains All American Pipeline LP / PAA Finance Corp 3.650% 01/06/2022	36	0.04
USD	5,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	5	0.01
USD	15,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	16	0.02
USD	100,000	PNC Financial Services Group Inc 2.550% 22/01/2030	108	0.13
USD	50,000	PNC Financial Services Group Inc 2.600% 23/07/2026	54	0.06
USD	95,000	PNC Financial Services Group Inc 2.854% 09/11/2022	100	0.12
USD	75,000	PNC Financial Services Group Inc 3.300% 08/03/2022	78	0.09
USD	50,000	PNC Financial Services Group Inc 3.450% 23/04/2029	57	0.07
USD	100,000	PNC Financial Services Group Inc 3.500% 23/01/2024	109	0.13
USD	40,000	PNC Financial Services Group Inc 3.900% 29/04/2024	44	0.05
USD	10,000	Potomac Electric Power Co 3.600% 15/03/2024	11	0.01
USD	15,000	PPG Industries Inc 2.400% 15/08/2024	16	0.02
USD	15,000	PPG Industries Inc 2.800% 15/08/2029	16	0.02
USD	10,000	PPG Industries Inc 3.200% 15/03/2023	11	0.01
USD	5,000	PPG Industries Inc 3.750% 15/03/2028 <sup>†</sup>	6	0.01
USD	25,000	PPL Capital Funding Inc 3.100% 15/05/2026	27	0.03
USD	20,000	PPL Capital Funding Inc 3.500% 01/12/2022	21	0.02
USD	40,000	Praxair Inc 2.200% 15/08/2022	41	0.05
USD	5,000	Praxair Inc 2.650% 05/02/2025	5	0.01
USD	50,000	Praxair Inc 3.000% 01/09/2021	51	0.06
USD	20,000	Praxair Inc 3.200% 30/01/2026	22	0.03
USD	20,000	Precision Castparts Corp 2.500% 15/01/2023	21	0.02
USD	15,000	Precision Castparts Corp 3.250% 15/06/2025	17	0.02
USD	10,000	Principal Financial Group Inc 3.700% 15/05/2029	11	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	Procter & Gamble Co 1.700% 03/11/2021	51	0.06
USD	40,000	Procter & Gamble Co 2.700% 02/02/2026	45	0.05
USD	25,000	Procter & Gamble Co 3.000% 25/03/2030	29	0.03
USD	40,000	Procter & Gamble Co 3.100% 15/08/2023	44	0.05
USD	25,000	Progressive Corp 2.450% 15/01/2027	27	0.03
USD	25,000	Prologis LP 3.875% 15/09/2028	30	0.04
USD	10,000	Prologis LP 4.250% 15/08/2023	11	0.01
USD	5,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	5	0.01
USD	50,000	Prudential Financial Inc 2.100% 10/03/2030	51	0.06
USD	25,000	Prudential Financial Inc 3.500% 15/05/2024	28	0.03
USD	20,000	Prudential Financial Inc 3.878% 27/03/2028	23	0.03
USD	15,000	Prudential Financial Inc 4.500% 16/11/2021	16	0.02
USD	5,000	Prudential Financial Inc 5.200% 15/03/2044	5	0.01
USD	15,000	Prudential Financial Inc 5.375% 15/05/2045	16	0.02
USD	50,000	Prudential Financial Inc 5.625% 15/06/2043	53	0.06
USD	30,000	Prudential Financial Inc 5.875% 15/09/2042	32	0.04
USD	15,000	PSEG Power LLC 3.850% 01/06/2023	16	0.02
USD	25,000	Public Service Electric and Gas Co 2.375% 15/05/2023	26	0.03
USD	35,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	37	0.04
USD	25,000	Public Service Enterprise Group Inc 2.875% 15/06/2024	27	0.03
USD	5,000	Public Storage 3.385% 01/05/2029	6	0.01
USD	25,000	QUALCOMM Inc 2.600% 30/01/2023	26	0.03
USD	40,000	QUALCOMM Inc 2.900% 20/05/2024	43	0.05
USD	45,000	QUALCOMM Inc 3.250% 20/05/2027	51	0.06
USD	35,000	QUALCOMM Inc 3.450% 20/05/2025	39	0.05
USD	40,000	Quest Diagnostics Inc 3.450% 01/06/2026	45	0.05
USD	20,000	Raymond James Financial Inc 3.625% 15/09/2026	22	0.03
USD	25,000	Rayonier Inc 3.750% 01/04/2022	25	0.03
USD	40,000	Raytheon Technologies Corp 2.500% 15/12/2022	41	0.05
USD	35,000	Raytheon Technologies Corp 3.125% 04/05/2027	39	0.05
USD	25,000	Raytheon Technologies Corp 3.200% 15/03/2024	27	0.03
USD	3,000	Raytheon Technologies Corp 3.650% 16/08/2023	3	0.00
USD	25,000	Raytheon Technologies Corp 3.700% 15/12/2023	27	0.03
USD	10,000	Raytheon Technologies Corp 3.950% 16/08/2025	11	0.01
USD	85,000	Raytheon Technologies Corp 4.125% 16/11/2028	100	0.12
USD	30,000	Realty Income Corp 3.000% 15/01/2027	32	0.04
USD	25,000	Realty Income Corp 3.250% 15/10/2022	26	0.03
USD	30,000	Realty Income Corp 3.250% 15/06/2029	32	0.04
USD	5,000	Realty Income Corp 3.650% 15/01/2028	6	0.01
USD	15,000	Realty Income Corp 4.650% 01/08/2023	17	0.02
USD	20,000	Regency Centers LP 2.950% 15/09/2029	20	0.02
USD	20,000	Regency Centers LP 3.600% 01/02/2027	21	0.02
USD	35,000	Regions Financial Corp 2.750% 14/08/2022	36	0.04
USD	15,000	Regions Financial Corp 3.800% 14/08/2023	16	0.02
USD	25,000	Reinsurance Group of America Inc 3.900% 15/05/2029	27	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	Reliance Steel & Aluminum Co 4.500% 15/04/2023	5	0.01
USD	25,000	RELX Capital Inc 4.000% 18/03/2029	29	0.03
USD	15,000	Republic Services Inc 2.900% 01/07/2026	16	0.02
USD	25,000	Republic Services Inc 3.375% 15/11/2027	28	0.03
USD	10,000	Reynolds American Inc 4.000% 12/06/2022	11	0.01
USD	35,000	Reynolds American Inc 4.450% 12/06/2025	39	0.05
USD	25,000	Reynolds American Inc 4.850% 15/09/2023	28	0.03
USD	40,000	Roper Technologies Inc 2.350% 15/09/2024	42	0.05
USD	30,000	Roper Technologies Inc 2.800% 15/12/2021	31	0.04
USD	25,000	Roper Technologies Inc 2.950% 15/09/2029	27	0.03
USD	5,000	Roper Technologies Inc 3.800% 15/12/2026	6	0.01
USD	15,000	RPM International Inc 3.450% 15/11/2022	15	0.02
USD	15,000	Ryder System Inc 2.250% 01/09/2021	15	0.02
USD	40,000	Ryder System Inc 2.500% 01/09/2024	41	0.05
USD	5,000	Ryder System Inc 3.400% 01/03/2023	5	0.01
USD	30,000	Ryder System Inc 3.650% 18/03/2024	32	0.04
USD	30,000	Ryder System Inc 3.750% 09/06/2023	32	0.04
USD	5,000	S&P Global Inc 2.950% 22/01/2027	6	0.01
USD	10,000	S&P Global Inc 4.000% 15/06/2025	11	0.01
USD	20,000	S&P Global Inc 4.400% 15/02/2026	24	0.03
USD	35,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	38	0.04
USD	15,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	17	0.02
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	109	0.13
USD	35,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	40	0.05
USD	15,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	18	0.02
USD	5,000	Sabra Health Care LP 3.900% 15/10/2029	5	0.01
USD	40,000	salesforce.com Inc 3.700% 11/04/2028	47	0.06
USD	5,000	San Diego Gas & Electric Co 'E' 2.500% 15/05/2026	5	0.01
USD	25,000	Santander Holdings USA Inc 3.400% 18/01/2023	26	0.03
USD	15,000	Santander Holdings USA Inc 3.700% 28/03/2022	15	0.02
USD	40,000	Santander Holdings USA Inc 4.400% 13/07/2027	43	0.05
USD	25,000	Santander Holdings USA Inc 4.500% 17/07/2025	27	0.03
USD	40,000	Sempra Energy 2.900% 01/02/2023	42	0.05
USD	50,000	Sempra Energy 3.250% 15/06/2027	55	0.07
USD	5,000	Sempra Energy 3.550% 15/06/2024	5	0.01
USD	3,000	Sherwin-Williams Co 2.750% 01/06/2022	3	0.00
USD	15,000	Sherwin-Williams Co 2.950% 15/08/2029	16	0.02
USD	5,000	Sherwin-Williams Co 3.450% 01/08/2025	6	0.01
USD	30,000	Sherwin-Williams Co 3.450% 01/06/2027	34	0.04
USD	5,000	Sierra Pacific Power Co 2.600% 01/05/2026	5	0.01
USD	10,000	Simon Property Group LP 2.350% 30/01/2022	10	0.01
USD	50,000	Simon Property Group LP 2.450% 13/09/2029	49	0.06
USD	10,000	Simon Property Group LP 2.500% 15/07/2021	10	0.01
USD	15,000	Simon Property Group LP 3.300% 15/01/2026	16	0.02
USD	10,000	Simon Property Group LP 3.375% 01/10/2024	11	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	33,000	Simon Property Group LP 3.375% 15/06/2027	35	0.04
USD	35,000	Simon Property Group LP 3.500% 01/09/2025	38	0.04
USD	35,000	SITE Centers Corp 3.625% 01/02/2025	35	0.04
USD	20,000	SITE Centers Corp 4.700% 01/06/2027	21	0.02
USD	20,000	Snap-on Inc 3.250% 01/03/2027	22	0.03
USD	25,000	Southern California Edison Co 2.400% 01/02/2022	25	0.03
USD	10,000	Southern California Edison Co 2.850% 01/08/2029	11	0.01
USD	15,000	Southern California Edison Co 3.400% 01/06/2023	16	0.02
USD	30,000	Southern California Edison Co 3.650% 01/03/2028	34	0.04
USD	10,000	Southern California Edison Co 3.875% 01/06/2021	10	0.01
USD	25,000	Southern California Edison Co 4.200% 01/03/2029	29	0.03
USD	5,000	Southern California Gas Co 2.550% 01/02/2030	5	0.01
USD	10,000	Southern California Gas Co 3.150% 15/09/2024	11	0.01
USD	20,000	Southern Co 2.950% 01/07/2023	21	0.02
USD	45,000	Southern Co 3.250% 01/07/2026	50	0.06
USD	50,000	Southern Co 3.700% 30/04/2030	57	0.07
USD	20,000	Southern Co 5.500% 15/03/2057	20	0.02
USD	25,000	Southern Co Gas Capital Corp 2.450% 01/10/2023	26	0.03
USD	5,000	Southern Co Gas Capital Corp 3.250% 15/06/2026	5	0.01
USD	35,000	Southern Copper Corp 3.500% 08/11/2022	37	0.04
USD	15,000	Southern Copper Corp 3.875% 23/04/2025	16	0.02
USD	5,000	Southern Power Co 4.150% 01/12/2025	6	0.01
USD	25,000	Southwest Airlines Co 2.625% 10/02/2030	23	0.03
USD	15,000	Southwest Airlines Co 2.750% 16/11/2022	15	0.02
USD	5,000	Southwest Airlines Co 3.450% 16/11/2027	5	0.01
USD	55,000	Southwestern Electric Power Co 4.100% 15/09/2028	63	0.07
USD	50,000	Spectra Energy Partners LP 4.750% 15/03/2024	56	0.07
USD	18,306	Spirit Airlines Pass Through Trust 2015-1A 'A' 4.100% 01/10/2029	15	0.02
USD	10,000	Spirit Realty LP 4.000% 15/07/2029	10	0.01
USD	5,000	Spirit Realty LP 4.450% 15/09/2026	5	0.01
USD	5,000	SSM Health Care Corp 3.688% 01/06/2023	5	0.01
USD	75,000	Stanley Black & Decker Inc 2.300% 15/03/2030	78	0.09
USD	5,000	Stanley Black & Decker Inc 3.400% 01/03/2026	6	0.01
USD	5,000	Stanley Black & Decker Inc 4.000% 15/03/2060	5	0.01
USD	35,000	Starbucks Corp 2.450% 15/06/2026	37	0.04
USD	5,000	Starbucks Corp 3.500% 01/03/2028	6	0.01
USD	35,000	Starbucks Corp 3.800% 15/08/2025	40	0.05
USD	40,000	Starbucks Corp 4.000% 15/11/2028	47	0.06
USD	50,000	State Street Corp 2.400% 24/01/2030	54	0.06
USD	5,000	State Street Corp 2.650% 19/05/2026	5	0.01
USD	25,000	State Street Corp 2.653% 15/05/2023	26	0.03
USD	5,000	State Street Corp 3.031% 01/11/2034	5	0.01
USD	65,000	State Street Corp 3.100% 15/05/2023	70	0.08
USD	20,000	State Street Corp 3.776% 03/12/2024	22	0.03
USD	40,000	State Street Corp 4.141% 03/12/2029	48	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	Steel Dynamics Inc 2.800% 15/12/2024	5	0.01
USD	5,000	Steel Dynamics Inc 4.125% 15/09/2025	5	0.01
USD	5,000	Steel Dynamics Inc 5.000% 15/12/2026	5	0.01
USD	5,000	Steel Dynamics Inc 5.250% 15/04/2023	5	0.01
USD	5,000	Steel Dynamics Inc 5.500% 01/10/2024	5	0.01
USD	30,000	STORE Capital Corp 4.500% 15/03/2028	30	0.04
USD	10,000	STORE Capital Corp 4.625% 15/03/2029	10	0.01
USD	15,000	Stryker Corp 3.375% 01/11/2025	17	0.02
USD	15,000	Stryker Corp 3.500% 15/03/2026	17	0.02
USD	5,000	Stryker Corp 3.650% 07/03/2028	6	0.01
USD	25,000	Sunoco Logistics Partners Operations LP 4.000% 01/10/2027	26	0.03
USD	15,000	Sunoco Logistics Partners Operations LP 5.950% 01/12/2025	17	0.02
USD	40,000	Synchrony Financial 2.850% 25/07/2022	41	0.05
USD	35,000	Synchrony Financial 3.700% 04/08/2026	36	0.04
USD	65,000	Synchrony Financial 4.250% 15/08/2024	68	0.08
USD	25,000	Synchrony Financial 4.500% 23/07/2025	27	0.03
USD	25,000	Synchrony Financial 5.150% 19/03/2029	28	0.03
USD	45,000	Sysco Corp 2.500% 15/07/2021	46	0.05
USD	50,000	Sysco Corp 3.250% 15/07/2027	53	0.06
USD	55,000	Sysco Corp 3.300% 15/07/2026	59	0.07
USD	25,000	Sysco Corp 3.750% 01/10/2025	27	0.03
USD	25,000	Tanger Properties LP 3.125% 01/09/2026	23	0.03
USD	25,000	Tapestry Inc 3.000% 15/07/2022	25	0.03
USD	30,000	Tapestry Inc 4.125% 15/07/2027	28	0.03
USD	5,000	Tapestry Inc 4.250% 01/04/2025	5	0.01
USD	50,000	Target Corp 2.350% 15/02/2030	54	0.06
USD	25,000	Target Corp 2.500% 15/04/2026	27	0.03
USD	10,000	Target Corp 2.900% 15/01/2022	10	0.01
USD	15,000	Target Corp 3.500% 01/07/2024	17	0.02
USD	5,000	TC PipeLines LP 3.900% 25/05/2027	5	0.01
USD	5,000	TC PipeLines LP 4.375% 13/03/2025	5	0.01
USD	5,000	TD Ameritrade Holding Corp 2.750% 01/10/2029	5	0.01
USD	5,000	TD Ameritrade Holding Corp 2.950% 01/04/2022	5	0.01
USD	5,000	TD Ameritrade Holding Corp 3.300% 01/04/2027	6	0.01
USD	5,000	Tech Data Corp 3.700% 15/02/2022	5	0.01
USD	5,000	Tennessee Gas Pipeline Co LLC 7.000% 15/10/2028	6	0.01
USD	50,000	Texas Instruments Inc 1.375% 12/03/2025	51	0.06
USD	15,000	Texas Instruments Inc 2.900% 03/11/2027	17	0.02
USD	35,000	Textron Inc 3.375% 01/03/2028	36	0.04
USD	5,000	Textron Inc 4.300% 01/03/2024	5	0.01
USD	35,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	38	0.04
USD	45,000	Thermo Fisher Scientific Inc 2.950% 19/09/2026	50	0.06
USD	5,000	Thermo Fisher Scientific Inc 3.200% 15/08/2027	6	0.01
USD	15,000	Thermo Fisher Scientific Inc 4.150% 01/02/2024	17	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	45,000	Time Warner Cable LLC 4.000% 01/09/2021	46	0.05
USD	30,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	35	0.04
USD	20,000	TJX Cos Inc 2.250% 15/09/2026	21	0.02
USD	5,000	TJX Cos Inc 2.500% 15/05/2023	5	0.01
USD	75,000	TJX Cos Inc 3.875% 15/04/2030	88	0.10
USD	50,000	T-Mobile USA Inc 3.500% 15/04/2025	54	0.06
USD	100,000	T-Mobile USA Inc 3.750% 15/04/2027	111	0.13
USD	100,000	T-Mobile USA Inc 3.875% 15/04/2030	111	0.13
USD	10,000	Toyota Motor Credit Corp 2.150% 08/09/2022	10	0.01
USD	35,000	Toyota Motor Credit Corp 2.250% 18/10/2023	37	0.04
USD	25,000	Toyota Motor Credit Corp 2.600% 11/01/2022	26	0.03
USD	30,000	Toyota Motor Credit Corp 2.700% 11/01/2023	32	0.04
USD	35,000	Toyota Motor Credit Corp 2.900% 17/04/2024	38	0.04
USD	100,000	Toyota Motor Credit Corp 3.000% 01/04/2025	109	0.13
USD	15,000	Toyota Motor Credit Corp 3.050% 11/01/2028	17	0.02
USD	15,000	Toyota Motor Credit Corp 3.200% 11/01/2027	17	0.02
USD	25,000	Toyota Motor Credit Corp 3.300% 12/01/2022	26	0.03
USD	25,000	Toyota Motor Credit Corp 3.350% 08/01/2024	27	0.03
USD	50,000	Toyota Motor Credit Corp 3.400% 15/09/2021	52	0.06
USD	30,000	Toyota Motor Credit Corp 3.650% 08/01/2029	35	0.04
USD	5,000	Trane Technologies Global Holding Co Ltd 3.750% 21/08/2028	6	0.01
USD	5,000	Trane Technologies Global Holding Co Ltd 4.250% 15/06/2023	5	0.01
USD	5,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	6	0.01
USD	15,000	Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026	20	0.02
USD	25,000	Trimble Inc 4.900% 15/06/2028	29	0.03
USD	250,000	Truist Bank 1.250% 09/03/2023	254	0.30
USD	25,000	Truist Bank 2.800% 17/05/2022	26	0.03
USD	40,000	Truist Bank 3.000% 02/02/2023	42	0.05
USD	20,000	Truist Bank 3.502% 02/08/2022	21	0.02
USD	35,000	Truist Bank 4.050% 03/11/2025	40	0.05
USD	15,000	Truist Financial Corp 2.700% 27/01/2022	15	0.02
USD	25,000	Truist Financial Corp 2.750% 01/04/2022	26	0.03
USD	75,000	Truist Financial Corp 3.050% 20/06/2022	79	0.09
USD	50,000	Truist Financial Corp 3.875% 19/03/2029	57	0.07
USD	25,000	Truist Financial Corp 4.000% 01/05/2025	28	0.03
USD	25,000	TWDC Enterprises 18 Corp 1.850% 30/07/2026	26	0.03
USD	20,000	TWDC Enterprises 18 Corp 2.350% 01/12/2022	21	0.02
USD	15,000	TWDC Enterprises 18 Corp 3.000% 13/02/2026	17	0.02
USD	25,000	Tyson Foods Inc 2.250% 23/08/2021	25	0.03
USD	25,000	Tyson Foods Inc 3.950% 15/08/2024	28	0.03
USD	25,000	Tyson Foods Inc 4.350% 01/03/2029	29	0.03
USD	25,000	Tyson Foods Inc 4.500% 15/06/2022	27	0.03
USD	25,000	UDR Inc 2.950% 01/09/2026	27	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	5,000	UDR Inc 3.500% 01/07/2027	5	0.01
USD	5,000	UDR Inc 4.400% 26/01/2029	6	0.01
USD	100,000	Unilever Capital Corp 2.600% 05/05/2024	107	0.13
USD	100,000	Unilever Capital Corp 3.375% 22/03/2025	112	0.13
USD	10,000	Union Electric Co 2.950% 15/06/2027	11	0.01
USD	15,000	Union Pacific Corp 2.750% 01/03/2026	16	0.02
USD	25,000	Union Pacific Corp 2.950% 01/03/2022	26	0.03
USD	15,000	Union Pacific Corp 3.000% 15/04/2027	17	0.02
USD	25,000	Union Pacific Corp 3.250% 15/08/2025	28	0.03
USD	10,000	Union Pacific Corp 3.500% 08/06/2023	11	0.01
USD	10,000	Union Pacific Corp 3.750% 15/03/2024	11	0.01
USD	25,000	Union Pacific Corp 3.750% 15/07/2025	28	0.03
USD	35,000	Union Pacific Corp 3.950% 10/09/2028	42	0.05
USD	50,000	Union Pacific Corp 4.163% 15/07/2022	53	0.06
USD	3,639	United Airlines 2013-1 Class A Pass Through Trust 'A' 4.300% 15/02/2027	3	0.00
USD	25,333	United Airlines 2014-1 Class A Pass Through Trust 'A' 4.000% 11/10/2027	23	0.03
USD	22,374	United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/03/2028	20	0.02
USD	5,000	United Parcel Service Inc 2.450% 01/10/2022	5	0.01
USD	15,000	United Parcel Service Inc 2.500% 01/04/2023	16	0.02
USD	25,000	United Parcel Service Inc 2.800% 15/11/2024	27	0.03
USD	15,000	United Parcel Service Inc 3.050% 15/11/2027	17	0.02
USD	25,000	United Parcel Service Inc 3.400% 15/03/2029	29	0.03
USD	20,000	UnitedHealth Group Inc 2.375% 15/10/2022	21	0.02
USD	10,000	UnitedHealth Group Inc 2.375% 15/08/2024	11	0.01
USD	5,000	UnitedHealth Group Inc 2.875% 15/03/2022	5	0.01
USD	40,000	UnitedHealth Group Inc 2.875% 15/03/2023	42	0.05
USD	100,000	UnitedHealth Group Inc 2.875% 15/08/2029	112	0.13
USD	40,000	UnitedHealth Group Inc 2.950% 15/10/2027	45	0.05
USD	5,000	UnitedHealth Group Inc 3.100% 15/03/2026	6	0.01
USD	20,000	UnitedHealth Group Inc 3.350% 15/07/2022	21	0.02
USD	50,000	UnitedHealth Group Inc 3.450% 15/01/2027	57	0.07
USD	10,000	UnitedHealth Group Inc 3.500% 15/06/2023	11	0.01
USD	35,000	UnitedHealth Group Inc 3.750% 15/07/2025	40	0.05
USD	5,000	UnitedHealth Group Inc 3.850% 15/06/2028	6	0.01
USD	25,000	UnitedHealth Group Inc 3.875% 15/12/2028	30	0.04
USD	5,000	Unum Group 4.000% 15/03/2024	5	0.01
USD	40,000	US Bancorp 2.375% 22/07/2026	43	0.05
USD	15,000	US Bancorp 2.400% 30/07/2024	16	0.02
USD	45,000	US Bancorp 2.625% 24/01/2022	46	0.05
USD	100,000	US Bancorp 3.000% 30/07/2029	109	0.13
USD	35,000	US Bancorp 3.150% 27/04/2027	39	0.05
USD	50,000	US Bancorp 3.375% 05/02/2024	55	0.07
USD	25,000	US Bancorp 3.600% 11/09/2024	28	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	35,000	US Bancorp 3.700% 30/01/2024	39	0.05
USD	25,000	US Bancorp 3.900% 26/04/2028	30	0.04
USD	5,000	US Bancorp 3.950% 17/11/2025	6	0.01
USD	60,000	Valero Energy Corp 3.400% 15/09/2026	65	0.08
USD	25,000	Valero Energy Corp 4.000% 01/04/2029	28	0.03
USD	5,000	Valero Energy Partners LP 4.375% 15/12/2026	6	0.01
USD	20,000	Ventas Realty LP 3.100% 15/01/2023	21	0.02
USD	5,000	Ventas Realty LP 3.250% 15/10/2026	5	0.01
USD	20,000	Ventas Realty LP 4.000% 01/03/2028	21	0.02
USD	25,000	Ventas Realty LP 4.400% 15/01/2029	27	0.03
USD	25,000	Ventas Realty LP / Ventas Capital Corp 3.250% 15/08/2022	26	0.03
USD	15,000	VEREIT Operating Partnership LP 3.950% 15/08/2027	16	0.02
USD	20,000	VEREIT Operating Partnership LP 4.875% 01/06/2026	22	0.03
USD	25,000	Verisk Analytics Inc 4.000% 15/06/2025	28	0.03
USD	5,000	Verizon Communications Inc 2.450% 01/11/2022	5	0.01
USD	20,000	Verizon Communications Inc 2.625% 15/08/2026	22	0.03
USD	25,000	Verizon Communications Inc 3.150% 22/03/2030	28	0.03
USD	36,000	Verizon Communications Inc 3.376% 15/02/2025	40	0.05
USD	20,000	Verizon Communications Inc 3.500% 01/11/2024	22	0.03
USD	25,000	Verizon Communications Inc 3.875% 08/02/2029	29	0.03
USD	150,000	Verizon Communications Inc 4.016% 03/12/2029	179	0.21
USD	55,000	Verizon Communications Inc 4.125% 16/03/2027	65	0.08
USD	35,000	Verizon Communications Inc 4.150% 15/03/2024	39	0.05
USD	70,000	Verizon Communications Inc 4.329% 21/09/2028	84	0.10
USD	15,000	ViacomCBS Inc 2.900% 15/01/2027	16	0.02
USD	15,000	ViacomCBS Inc 3.500% 15/01/2025	16	0.02
USD	30,000	ViacomCBS Inc 3.700% 01/06/2028	33	0.04
USD	35,000	ViacomCBS Inc 4.000% 15/01/2026	39	0.05
USD	25,000	Virginia Electric and Power Co 2.750% 15/03/2023	26	0.03
USD	100,000	Virginia Electric and Power Co 2.875% 15/07/2029	110	0.13
USD	20,000	Virginia Electric and Power Co 3.150% 15/01/2026	22	0.03
USD	25,000	Virginia Electric and Power Co 3.800% 01/04/2028	29	0.03
USD	100,000	Visa Inc 2.050% 15/04/2030	105	0.12
USD	20,000	Visa Inc 2.800% 14/12/2022	21	0.02
USD	70,000	Visa Inc 3.150% 14/12/2025	78	0.09
USD	40,000	VMware Inc 2.950% 21/08/2022	41	0.05
USD	40,000	VMware Inc 3.900% 21/08/2027	42	0.05
USD	15,000	Vornado Realty LP 3.500% 15/01/2025	15	0.02
USD	15,000	Voya Financial Inc 3.650% 15/06/2026	17	0.02
USD	25,000	Voya Financial Inc 4.700% 23/01/2048	24	0.03
USD	15,000	Voya Financial Inc 5.650% 15/05/2053	15	0.02
USD	35,000	Wachovia Corp 7.574% 01/08/2026	45	0.05
USD	25,000	Walgreen Co 3.100% 15/09/2022	26	0.03
USD	15,000	Walgreens Boots Alliance Inc 3.300% 18/11/2021	15	0.02
USD	35,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	38	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	40,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	44	0.05
USD	15,000	Walmart Inc 2.350% 15/12/2022	16	0.02
USD	25,000	Walmart Inc 2.550% 11/04/2023	26	0.03
USD	55,000	Walmart Inc 2.650% 15/12/2024	60	0.07
USD	25,000	Walmart Inc 2.850% 08/07/2024	27	0.03
USD	25,000	Walmart Inc 3.050% 08/07/2026	28	0.03
USD	35,000	Walmart Inc 3.250% 08/07/2029	41	0.05
USD	35,000	Walmart Inc 3.300% 22/04/2024	38	0.04
USD	25,000	Walmart Inc 3.550% 26/06/2025	28	0.03
USD	35,000	Walmart Inc 3.700% 26/06/2028	41	0.05
USD	10,000	Walmart Inc 5.875% 05/04/2027	13	0.02
USD	5,000	Walmart Inc 7.550% 15/02/2030	8	0.01
USD	10,000	Walt Disney Co 1.650% 01/09/2022	10	0.01
USD	20,000	Walt Disney Co 1.750% 30/08/2024	21	0.02
USD	25,000	Walt Disney Co 2.000% 01/09/2029	26	0.03
USD	50,000	Walt Disney Co 3.350% 24/03/2025	55	0.07
USD	75,000	Walt Disney Co 3.375% 15/11/2026	84	0.10
USD	15,000	Walt Disney Co 3.700% 15/09/2024	17	0.02
USD	50,000	Walt Disney Co 3.700% 23/03/2027	57	0.07
USD	5,000	Waste Management Inc 2.400% 15/05/2023	5	0.01
USD	5,000	Waste Management Inc 2.900% 15/09/2022	5	0.01
USD	35,000	Waste Management Inc 3.125% 01/03/2025	38	0.04
USD	20,000	Waste Management Inc 3.150% 15/11/2027	22	0.03
USD	50,000	Waste Management Inc 3.450% 15/06/2029	51	0.06
USD	15,000	Webster Financial Corp 4.100% 25/03/2029	16	0.02
USD	5,000	WEC Energy Group Inc 3.550% 15/06/2025	6	0.01
USD	100,000	Wells Fargo & Co 2.393% 02/06/2028	103	0.12
USD	100,000	Wells Fargo & Co 2.572% 11/02/2031^	105	0.12
USD	50,000	Wells Fargo & Co 2.625% 22/07/2022	52	0.06
USD	50,000	Wells Fargo & Co 2.879% 30/10/2030	53	0.06
USD	45,000	Wells Fargo & Co 3.000% 19/02/2025	49	0.06
USD	50,000	Wells Fargo & Co 3.000% 22/04/2026	55	0.06
USD	60,000	Wells Fargo & Co 3.000% 23/10/2026	66	0.08
USD	50,000	Wells Fargo & Co 3.069% 24/01/2023	52	0.06
USD	150,000	Wells Fargo & Co 3.196% 17/06/2027	162	0.19
USD	25,000	Wells Fargo & Co 3.300% 09/09/2024	27	0.03
USD	15,000	Wells Fargo & Co 3.450% 13/02/2023	16	0.02
USD	50,000	Wells Fargo & Co 3.500% 08/03/2022	52	0.06
USD	45,000	Wells Fargo & Co 3.550% 29/09/2025	50	0.06
USD	50,000	Wells Fargo & Co 3.584% 22/05/2028	55	0.07
USD	150,000	Wells Fargo & Co 3.750% 24/01/2024	164	0.19
USD	65,000	Wells Fargo & Co 4.100% 03/06/2026	73	0.09
USD	25,000	Wells Fargo & Co 4.125% 15/08/2023	27	0.03
USD	25,000	Wells Fargo & Co 4.150% 24/01/2029	29	0.03
USD	35,000	Wells Fargo & Co 4.300% 22/07/2027	40	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 68.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	Wells Fargo & Co 4.478% 04/04/2031	60	0.07
USD	25,000	Welltower Inc 3.625% 15/03/2024	27	0.03
USD	55,000	Welltower Inc 4.000% 01/06/2025	61	0.07
USD	50,000	Welltower Inc 4.125% 15/03/2029	55	0.07
USD	5,000	Welltower Inc 4.250% 01/04/2026	6	0.01
USD	20,000	Welltower Inc 4.250% 15/04/2028	22	0.03
USD	25,000	Western Union Co 3.600% 15/03/2022	26	0.03
USD	30,000	Western Union Co 4.250% 09/06/2023	32	0.04
USD	20,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	21	0.02
USD	15,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	17	0.02
USD	10,000	Westlake Chemical Corp 3.600% 15/08/2026	11	0.01
USD	25,000	Weyerhaeuser Co 4.000% 15/11/2029	28	0.03
USD	5,000	Weyerhaeuser Co 6.950% 01/10/2027	6	0.01
USD	25,000	Whirlpool Corp 3.700% 01/05/2025	27	0.03
USD	20,000	Williams Cos Inc 3.350% 15/08/2022	21	0.02
USD	20,000	Williams Cos Inc 3.600% 15/03/2022	21	0.02
USD	25,000	Williams Cos Inc 3.700% 15/01/2023	26	0.03
USD	35,000	Williams Cos Inc 3.750% 15/06/2027	37	0.04
USD	15,000	Williams Cos Inc 3.900% 15/01/2025	16	0.02
USD	15,000	Williams Cos Inc 4.000% 15/09/2025	17	0.02
USD	25,000	Williams Cos Inc 4.300% 04/03/2024	27	0.03
USD	20,000	Williams Cos Inc 4.550% 24/06/2024	22	0.03
USD	5,000	Willis North America Inc 3.600% 15/05/2024	5	0.01
USD	15,000	Willis North America Inc 4.500% 15/09/2028	18	0.02
USD	25,000	WRKCo Inc 3.000% 15/09/2024	27	0.03
USD	20,000	WRKCo Inc 3.750% 15/03/2025	22	0.03
USD	10,000	WRKCo Inc 3.900% 01/06/2028	11	0.01
USD	40,000	WRKCo Inc 4.000% 15/03/2028	44	0.05
USD	25,000	Xcel Energy Inc 4.000% 15/06/2028	29	0.03
USD	25,000	Xilinx Inc 2.950% 01/06/2024	27	0.03
USD	5,000	Xylem Inc 3.250% 01/11/2026	5	0.01
USD	50,000	Zimmer Biomet Holdings Inc 3.050% 15/01/2026	54	0.06
USD	35,000	Zimmer Biomet Holdings Inc 3.150% 01/04/2022	36	0.04
USD	40,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	44	0.05
USD	15,000	Zoetis Inc 3.000% 12/09/2027	17	0.02
USD	5,000	Zoetis Inc 3.250% 01/02/2023	5	0.01
<b>Government Bonds</b>				
USD	50,000	State of California 'A' 3.050% 01/04/2029	56	0.07
USD	50,000	State of California Department of Water Resources Power Supply Revenue 2.000% 01/05/2022	51	0.06
<b>Total United States</b>			<b>56,643</b>	<b>67.24</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 96.98%) (cont)</b>				
<b>Uruguay (30 June 2019: 0.20%)</b>				
<b>Government Bonds</b>				
USD	35,000	Uruguay Government International Bond 4.375% 27/10/2027	40	0.04
USD	30,000	Uruguay Government International Bond 4.500% 14/08/2024	33	0.04
USD	60,000	Uruguay Government International Bond 8.000% 18/11/2022	66	0.08
<b>Total Uruguay</b>			<b>139</b>	<b>0.16</b>
<b>Total bonds</b>			<b>77,656</b>	<b>92.18</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>			<b>77,656</b>	<b>92.18</b>
<b>Cash equivalents (30 June 2019: 2.13%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 2.13%)</b>				
USD	59,012	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>†</sup>	5,903	7.01
<b>Cash<sup>‡</sup></b>			<b>43</b>	<b>0.05</b>
<b>Other net assets</b>			<b>639</b>	<b>0.76</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>84,241</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>§</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	77,656	92.17
UCITS collective investment schemes - Money Market Funds	5,903	7.01
Other assets	692	0.82
<b>Total current assets</b>	<b>84,251</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.94%)</b>				
<b>Bonds (30 June 2019: 98.94%)</b>				
<b>Australia (30 June 2019: 0.75%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	APT Pipelines Ltd 1.375% 22/03/2022	101	0.00
EUR	150,000	APT Pipelines Ltd 2.000% 15/07/2030	158	0.01
EUR	150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	165	0.01
EUR	200,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	201	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	203	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	203	0.01
EUR	175,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	173	0.01
EUR	500,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	547	0.03
EUR	100,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	108	0.01
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	204	0.01
EUR	225,000	Bank of Queensland Ltd 0.125% 04/06/2024	227	0.01
EUR	100,000	Bank of Queensland Ltd 0.500% 10/07/2022	102	0.00
EUR	150,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	151	0.01
EUR	175,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	186	0.01
EUR	150,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	178	0.01
EUR	275,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	319	0.02
EUR	300,000	Commonwealth Bank of Australia 0.375% 24/04/2023	305	0.01
EUR	300,000	Commonwealth Bank of Australia 0.500% 27/07/2026	311	0.01
EUR	200,000	Commonwealth Bank of Australia 0.875% 19/02/2029	214	0.01
EUR	300,000	Commonwealth Bank of Australia 1.125% 18/01/2028	322	0.02
EUR	311,000	Commonwealth Bank of Australia 2.000% 22/04/2027	315	0.02
EUR	200,000	Commonwealth Bank of Australia 3.000% 03/05/2022	212	0.01
EUR	150,000	Macquarie Group Ltd 0.625% 03/02/2027	146	0.01
EUR	125,000	National Australia Bank Ltd 0.250% 28/03/2022	126	0.01
EUR	100,000	National Australia Bank Ltd 0.625% 30/08/2023	102	0.00
EUR	150,000	National Australia Bank Ltd 0.625% 10/11/2023	153	0.01
EUR	400,000	National Australia Bank Ltd 0.750% 30/01/2026	419	0.02
EUR	226,000	National Australia Bank Ltd 0.875% 20/01/2022	229	0.01
EUR	150,000	National Australia Bank Ltd 0.875% 16/11/2022	154	0.01
EUR	200,000	National Australia Bank Ltd 0.875% 19/02/2027 <sup>^</sup>	212	0.01
EUR	200,000	National Australia Bank Ltd 1.125% 20/05/2031	217	0.01
EUR	377,000	National Australia Bank Ltd 1.250% 18/05/2026	402	0.02
EUR	202,000	National Australia Bank Ltd 2.750% 08/08/2022	214	0.01
EUR	50,000	National Australia Bank Ltd 4.000% 13/07/2020	50	0.00
EUR	225,000	Optus Finance Pty Ltd 1.000% 20/06/2029	228	0.01
EUR	200,000	Origin Energy Finance Ltd 1.000% 17/09/2029	188	0.01
EUR	100,000	Scentre Group Trust 1 2.250% 16/07/2024 <sup>^</sup>	103	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Australia (30 June 2019: 0.75%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	100	0.00
EUR	209,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028 <sup>^</sup>	206	0.01
EUR	150,000	Scentre Group Trust 2 3.250% 11/09/2023	159	0.01
EUR	200,000	SGSP Australia Assets Pty Ltd 2.000% 30/06/2022	205	0.01
EUR	150,000	Stockland Trust 1.625% 27/04/2026	148	0.01
EUR	150,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	158	0.01
EUR	125,000	Telstra Corp Ltd 1.125% 14/04/2026	131	0.01
EUR	125,000	Telstra Corp Ltd 1.375% 26/03/2029	134	0.01
EUR	150,000	Telstra Corp Ltd 2.500% 15/09/2023 <sup>^</sup>	161	0.01
EUR	400,000	Telstra Corp Ltd 3.750% 16/05/2022	426	0.02
EUR	175,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	187	0.01
EUR	100,000	Toyota Finance Australia Ltd 2.280% 21/10/2027 <sup>^</sup>	111	0.01
EUR	225,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	223	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	102	0.00
EUR	100,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	104	0.00
EUR	125,000	Vicinity Centres Trust 1.125% 07/11/2029	116	0.01
EUR	200,000	Wesfarmers Ltd 2.750% 02/08/2022	210	0.01
EUR	300,000	Westpac Banking Corp 0.375% 02/04/2026	309	0.01
EUR	200,000	Westpac Banking Corp 0.500% 04/12/2023	206	0.01
EUR	300,000	Westpac Banking Corp 0.500% 17/05/2024	308	0.01
EUR	250,000	Westpac Banking Corp 0.500% 16/01/2025	258	0.01
EUR	250,000	Westpac Banking Corp 0.625% 14/01/2022	254	0.01
EUR	200,000	Westpac Banking Corp 0.750% 17/10/2023	205	0.01
EUR	200,000	Westpac Banking Corp 0.875% 17/04/2027 <sup>^</sup>	210	0.01
EUR	200,000	Westpac Banking Corp 1.125% 05/09/2027	214	0.01
<b>Total Australia</b>			<b>12,693</b>	<b>0.62</b>
<b>Austria (30 June 2019: 2.72%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 11/06/2032	265	0.01
EUR	200,000	BAWAG Group AG 2.375% 26/03/2029	195	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	202	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	183	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034	215	0.01
EUR	100,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	94	0.00
EUR	300,000	Erste Group Bank AG 0.010% 11/09/2029	304	0.01
EUR	200,000	Erste Group Bank AG 0.250% 26/06/2024	204	0.01
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	100	0.00
EUR	200,000	Erste Group Bank AG 0.625% 19/01/2023	205	0.01
EUR	400,000	Erste Group Bank AG 0.625% 17/04/2026	421	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Austria (30 June 2019: 2.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Erste Group Bank AG 0.875% 13/05/2027	206	0.01
EUR	100,000	Erste Group Bank AG 0.875% 15/05/2034	111	0.01
EUR	400,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027	405	0.02
EUR	300,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 25/06/2024	301	0.01
EUR	500,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.750% 22/09/2021	507	0.02
EUR	200,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	206	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	209	0.01
EUR	350,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032 <sup>^</sup>	340	0.02
EUR	125,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	135	0.01
EUR	300,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	319	0.02
EUR	200,000	OeBB-Infrastruktur AG 2.250% 04/07/2023	216	0.01
EUR	200,000	OeBB-Infrastruktur AG 3.000% 24/10/2033	278	0.01
EUR	150,000	OeBB-Infrastruktur AG 3.375% 18/05/2032	209	0.01
EUR	250,000	OeBB-Infrastruktur AG 3.500% 19/10/2026	311	0.02
EUR	150,000	OeBB-Infrastruktur AG 3.625% 13/07/2021	156	0.01
EUR	400,000	OeBB-Infrastruktur AG 4.875% 27/06/2022	442	0.02
EUR	300,000	Oesterreichische Kontrollbank AG 0.000% 06/04/2023	303	0.01
EUR	350,000	Oesterreichische Kontrollbank AG 0.250% 26/09/2024	359	0.02
EUR	200,000	OMV AG 0.000% 03/07/2025	197	0.01
EUR	225,000	OMV AG 0.750% 04/12/2023	229	0.01
EUR	100,000	OMV AG 0.750% 16/06/2030	99	0.00
EUR	200,000	OMV AG 1.000% 14/12/2026	208	0.01
EUR	150,000	OMV AG 1.000% 03/07/2034	147	0.01
EUR	125,000	OMV AG 2.000% 09/04/2028	138	0.01
EUR	200,000	OMV AG 2.875% <sup>^#</sup>	201	0.01
EUR	200,000	OMV AG 3.500% 27/09/2027	243	0.01
EUR	100,000	OMV AG 5.250% <sup>#</sup>	104	0.01
EUR	100,000	Raiffeisen Bank International AG 0.125% 03/12/2029	102	0.01
EUR	300,000	Raiffeisen Bank International AG 0.375% 25/09/2026	298	0.01
EUR	100,000	Raiffeisen Bank International AG 1.000% 04/12/2023	102	0.00
EUR	200,000	Raiffeisen Bank International AG 2.875% 18/06/2032	203	0.01
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	97	0.00
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	206	0.01
EUR	300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	313	0.02
EUR	280,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 1.125% 12/09/2022	295	0.01
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	208	0.01
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	212	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Austria (30 June 2019: 2.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	102	0.00
EUR	200,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	235	0.01
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	120	0.01
EUR	92,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	96	0.00
EUR	300,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022 <sup>^</sup>	320	0.02
EUR	200,000	UniCredit Bank Austria AG 0.250% 04/06/2027	207	0.01
EUR	100,000	UniCredit Bank Austria AG 0.250% 21/06/2030	104	0.01
EUR	100,000	UniCredit Bank Austria AG 0.750% 25/02/2025	105	0.01
EUR	200,000	UniCredit Bank Austria AG 2.375% 22/01/2024	219	0.01
EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	115	0.01
EUR	200,000	Verbund AG 1.500% 20/11/2024	211	0.01
EUR	150,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	161	0.01
EUR	300,000	Volksbank Wien AG 0.375% 04/03/2026	310	0.02
<b>Government Bonds</b>				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.625% 15/09/2022	205	0.01
EUR	250,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 20/06/2033	336	0.02
EUR	300,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 3.375% 22/09/2025	358	0.02
EUR	1,200,000	Republic of Austria Government Bond 0.000% 20/09/2022	1,217	0.06
EUR	1,000,000	Republic of Austria Government Bond 0.000% 20/04/2023	1,017	0.05
EUR	1,800,000	Republic of Austria Government Bond 0.000% 15/07/2023	1,833	0.09
EUR	600,000	Republic of Austria Government Bond 0.000% 15/07/2024	614	0.03
EUR	900,000	Republic of Austria Government Bond 0.000% 20/02/2030	921	0.04
EUR	1,125,000	Republic of Austria Government Bond 0.500% 20/04/2027	1,197	0.06
EUR	1,250,000	Republic of Austria Government Bond 0.500% 20/02/2029	1,337	0.07
EUR	2,100,000	Republic of Austria Government Bond 0.750% 20/10/2026	2,263	0.11
EUR	2,400,000	Republic of Austria Government Bond 0.750% 20/02/2028	2,607	0.13
EUR	600,000	Republic of Austria Government Bond 0.750% 20/03/2051	676	0.03
EUR	1,450,000	Republic of Austria Government Bond 1.200% 20/10/2025 <sup>^</sup>	1,584	0.08
EUR	1,100,000	Republic of Austria Government Bond 1.500% 20/02/2047	1,452	0.07
EUR	400,000	Republic of Austria Government Bond 1.500% 02/11/2086	615	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Austria (30 June 2019: 2.72%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,700,000	Republic of Austria Government Bond 1.650% 21/10/2024	1,865	0.09
EUR	1,750,000	Republic of Austria Government Bond 1.750% 20/10/2023	1,888	0.09
EUR	950,000	Republic of Austria Government Bond 2.100% 20/09/2117	1,883	0.09
EUR	1,150,000	Republic of Austria Government Bond 2.400% 23/05/2034	1,541	0.08
EUR	1,200,000	Republic of Austria Government Bond 3.150% 20/06/2044	2,034	0.10
EUR	1,300,000	Republic of Austria Government Bond 3.400% 22/11/2022	1,426	0.07
EUR	2,850,000	Republic of Austria Government Bond 3.500% 15/09/2021	2,991	0.15
EUR	1,585,000	Republic of Austria Government Bond 3.650% 20/04/2022	1,708	0.08
EUR	600,000	Republic of Austria Government Bond 3.800% 26/01/2062	1,385	0.07
EUR	1,950,000	Republic of Austria Government Bond 4.150% 15/03/2037	3,284	0.16
EUR	1,400,000	Republic of Austria Government Bond 4.850% 15/03/2026	1,835	0.09
EUR	1,830,000	Republic of Austria Government Bond 6.250% 15/07/2027	2,700	0.13
		<b>Total Austria</b>	<b>56,080</b>	<b>2.75</b>
<b>Belgium (30 June 2019: 4.07%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Ageas SA 3.250% 02/07/2049 <sup>^</sup>	103	0.01
EUR	77,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	78	0.00
EUR	436,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	441	0.02
EUR	200,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 <sup>^</sup>	204	0.01
EUR	300,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	307	0.02
EUR	450,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	474	0.02
EUR	246,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	254	0.01
EUR	100,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	103	0.01
EUR	100,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	102	0.00
EUR	540,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	582	0.03
EUR	250,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	257	0.01
EUR	200,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	217	0.01
EUR	100,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	112	0.01
EUR	320,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 <sup>^</sup>	354	0.02
EUR	100,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	110	0.01
EUR	300,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	340	0.02
EUR	300,000	Anheuser-Busch InBev SA/NV 3.700% 02/04/2040	364	0.02
EUR	200,000	Argenta Spaarbank NV 1.000% 06/02/2024	203	0.01
EUR	100,000	Argenta Spaarbank NV 1.000% 29/01/2027	99	0.00
EUR	100,000	Belfius Bank SA 0.000% 28/08/2026	97	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Belgium (30 June 2019: 4.07%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Belfius Bank SA 0.125% 28/01/2030	102	0.00
EUR	100,000	Belfius Bank SA 0.375% 13/02/2026	98	0.00
EUR	200,000	Belfius Bank SA 0.625% 14/10/2021	203	0.01
EUR	300,000	Belfius Bank SA 0.750% 12/09/2022	301	0.01
EUR	300,000	Belfius Bank SA 0.750% 10/02/2025	315	0.02
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	102	0.00
EUR	200,000	Belfius Bank SA 1.000% 12/06/2028	219	0.01
EUR	100,000	Belfius Bank SA 2.125% 30/01/2023	106	0.01
EUR	100,000	Belfius Bank SA 3.125% 11/05/2026	110	0.01
EUR	400,000	BNP Paribas Fortis SA 0.875% 22/03/2028	433	0.02
EUR	100,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	99	0.00
EUR	200,000	Elia Group SA 2.750% <sup>#</sup>	203	0.01
EUR	100,000	Elia Transmission Belgium SA 0.875% 28/04/2030	102	0.00
EUR	100,000	Elia Transmission Belgium SA 1.375% 14/01/2026	105	0.01
EUR	100,000	Elia Transmission Belgium SA 3.250% 04/04/2028	122	0.01
EUR	150,000	Euroclear Bank SA 0.500% 10/07/2023	152	0.01
EUR	100,000	FLUVIUS System Operator CVBA 1.750% 04/12/2026	109	0.01
EUR	400,000	FLUVIUS System Operator CVBA 2.750% 30/11/2022	423	0.02
EUR	200,000	ING Belgium SA 0.010% 20/02/2030	203	0.01
EUR	300,000	ING Belgium SA 0.625% 30/05/2025	314	0.02
EUR	200,000	KBC Bank NV 0.000% 03/12/2025	203	0.01
EUR	400,000	KBC Bank NV 0.450% 22/01/2022	405	0.02
EUR	200,000	KBC Bank NV 0.750% 08/03/2026 <sup>^</sup>	212	0.01
EUR	200,000	KBC Bank NV 2.000% 31/01/2023	212	0.01
EUR	200,000	KBC Group NV 0.375% 16/06/2027	200	0.01
EUR	100,000	KBC Group NV 0.500% 03/12/2029	97	0.00
EUR	300,000	KBC Group NV 0.750% 01/03/2022	303	0.01
EUR	200,000	KBC Group NV 1.125% 25/01/2024	205	0.01
EUR	300,000	KBC Group NV 1.625% 18/09/2029	306	0.01
EUR	125,000	Lonza Finance International NV 1.625% 21/04/2027	132	0.01
EUR	200,000	Proximus SADP 0.500% 22/03/2022	201	0.01
EUR	100,000	Proximus SADP 2.375% 04/04/2024	108	0.01
EUR	100,000	RESA SA/Belgium 1.000% 22/07/2026	102	0.00
EUR	200,000	Solvay SA 0.500% 06/09/2029	189	0.01
EUR	100,000	Solvay SA 2.750% 02/12/2027	112	0.01
<b>Government Bonds</b>				
EUR	1,050,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	1,073	0.05
EUR	950,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	973	0.05
EUR	2,000,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	2,052	0.10
EUR	800,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	802	0.04
EUR	2,350,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	2,455	0.12
EUR	2,300,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	2,450	0.12

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Belgium (30 June 2019: 4.07%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,300,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	2,485	0.12
EUR	2,500,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	2,720	0.13
EUR	2,600,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	2,863	0.14
EUR	2,450,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,659	0.13
EUR	2,250,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	2,517	0.12
EUR	1,200,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 <sup>^</sup>	1,392	0.07
EUR	600,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	720	0.04
EUR	1,800,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	2,271	0.11
EUR	1,300,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	1,696	0.08
EUR	1,350,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,731	0.09
EUR	1,050,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	1,656	0.08
EUR	1,579,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	1,714	0.09
EUR	850,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	1,299	0.06
EUR	2,400,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	2,704	0.13
EUR	1,100,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,546	0.08
EUR	1,750,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	3,086	0.15
EUR	2,900,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	3,136	0.15
EUR	1,556,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	2,296	0.11
EUR	1,383,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	1,467	0.07
EUR	2,550,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	2,831	0.14
EUR	2,441,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	4,310	0.21
EUR	1,950,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	2,509	0.12
EUR	3,375,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035 <sup>^</sup>	5,776	0.28
EUR	3,276,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	4,766	0.23
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 0.375% 15/04/2030	308	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 13/10/2036	328	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Belgium (30 June 2019: 4.07%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.500% 12/07/2038	351	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.875% 02/06/2042	378	0.02
EUR	200,000	Region Wallonne Belgium 0.050% 22/06/2025	202	0.01
EUR	100,000	Region Wallonne Belgium 1.050% 22/06/2040	105	0.01
EUR	200,000	Region Wallonne Belgium 1.250% 03/05/2034	221	0.01
<b>Total Belgium</b>			<b>83,457</b>	<b>4.09</b>
<b>Bermuda (30 June 2019: 0.01%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Bacardi Ltd 2.750% 03/07/2023	154	0.01
<b>Total Bermuda</b>			<b>154</b>	<b>0.01</b>
<b>Brazil (30 June 2019: 0.01%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Vale SA 3.750% 10/01/2023	103	0.01
<b>Total Brazil</b>			<b>103</b>	<b>0.01</b>
<b>British Virgin Islands (30 June 2019: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	149	0.01
EUR	175,000	Global Switch Holdings Ltd 2.250% 31/05/2027	185	0.01
EUR	200,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	190	0.01
EUR	250,000	Sinopec Group Overseas Development 2015 Ltd 1.000% 28/04/2022 <sup>^</sup>	251	0.01
EUR	350,000	State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	353	0.02
EUR	250,000	State Grid Overseas Investment 2016 Ltd 1.750% 19/05/2025 <sup>^</sup>	259	0.01
EUR	131,000	Talent Yield Euro Ltd 1.300% 21/04/2022	132	0.00
<b>Total British Virgin Islands</b>			<b>1,519</b>	<b>0.07</b>
<b>Bulgaria (30 June 2019: 0.07%)</b>				
<b>Government Bonds</b>				
EUR	400,000	Bulgaria Government International Bond 1.875% 21/03/2023	421	0.02
EUR	400,000	Bulgaria Government International Bond 2.000% 26/03/2022	415	0.02
EUR	200,000	Bulgaria Government International Bond 2.625% 26/03/2027 <sup>^</sup>	233	0.01
EUR	200,000	Bulgaria Government International Bond 3.125% 26/03/2035	250	0.01
<b>Total Bulgaria</b>			<b>1,319</b>	<b>0.06</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Canada (30 June 2019: 0.79%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	157	0.01
EUR	321,000	Bank of Montreal 0.100% 20/10/2023	325	0.02
EUR	300,000	Bank of Montreal 0.200% 26/01/2023	304	0.01
EUR	216,000	Bank of Montreal 0.250% 10/01/2024	220	0.01
EUR	125,000	Bank of Montreal 0.750% 21/09/2022	128	0.01
EUR	300,000	Bank of Nova Scotia 0.010% 14/01/2027	304	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022	201	0.01
EUR	300,000	Bank of Nova Scotia 0.250% 28/09/2022	304	0.01
EUR	300,000	Bank of Nova Scotia 0.250% 11/01/2024	306	0.02
EUR	300,000	Bank of Nova Scotia 0.375% 23/10/2023	307	0.02
EUR	375,000	Bank of Nova Scotia 0.500% 30/04/2024	376	0.02
EUR	150,000	Bank of Nova Scotia 0.500% 22/01/2025	155	0.01
EUR	300,000	Bank of Nova Scotia 0.750% 17/09/2021	304	0.01
EUR	500,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	504	0.02
EUR	125,000	Canadian Imperial Bank of Commerce 0.040% 09/07/2027	127	0.01
EUR	500,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	497	0.02
EUR	300,000	CPPIB Capital Inc 0.375% 20/06/2024	306	0.01
EUR	150,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	155	0.01
EUR	300,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	306	0.02
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	105	0.01
EUR	100,000	Magna International Inc 1.500% 25/09/2027	102	0.00
EUR	125,000	Magna International Inc 1.900% 24/11/2023	130	0.01
EUR	375,000	National Bank of Canada 0.000% 29/09/2023	378	0.02
EUR	250,000	National Bank of Canada 0.500% 26/01/2022	253	0.01
EUR	100,000	National Bank of Canada 0.750% 13/03/2025	105	0.01
EUR	200,000	Royal Bank of Canada 0.010% 21/01/2027	203	0.01
EUR	200,000	Royal Bank of Canada 0.050% 19/06/2026	203	0.01
EUR	100,000	Royal Bank of Canada 0.125% 23/07/2024	99	0.00
EUR	400,000	Royal Bank of Canada 0.250% 28/06/2023	407	0.02
EUR	300,000	Royal Bank of Canada 0.250% 29/01/2024	306	0.02
EUR	176,000	Royal Bank of Canada 0.250% 02/05/2024	176	0.01
EUR	400,000	Royal Bank of Canada 0.625% 10/09/2025	418	0.02
EUR	500,000	Toronto-Dominion Bank 0.000% 09/02/2024	505	0.02
EUR	400,000	Toronto-Dominion Bank 0.100% 19/07/2027	407	0.02
EUR	500,000	Toronto-Dominion Bank 0.250% 27/04/2022	505	0.02
EUR	100,000	Toronto-Dominion Bank 0.250% 12/01/2023	101	0.00
EUR	325,000	Toronto-Dominion Bank 0.375% 25/04/2024	326	0.02
EUR	350,000	Toronto-Dominion Bank 0.500% 03/04/2024 <sup>^</sup>	360	0.02
EUR	300,000	Toronto-Dominion Bank 0.625% 20/07/2023	306	0.01
EUR	200,000	Total Capital Canada Ltd 2.125% 18/09/2029	229	0.01
<b>Government Bonds</b>				
EUR	300,000	CPPIB Capital Inc 0.750% 15/07/2049	326	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Canada (30 June 2019: 0.79%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	300,000	CPPIB Capital Inc 0.875% 06/02/2029	319	0.02
EUR	214,000	Export Development Canada 0.250% 07/03/2026	220	0.01
EUR	300,000	Ontario Teachers' Finance Trust 0.500% 06/05/2025	306	0.01
EUR	300,000	Province of Alberta Canada 0.625% 18/04/2025	308	0.01
EUR	300,000	Province of Alberta Canada 0.625% 16/01/2026	309	0.01
EUR	100,000	Province of British Columbia Canada 0.875% 08/10/2025	106	0.01
EUR	400,000	Province of Ontario Canada 0.375% 08/04/2027	408	0.02
EUR	300,000	Province of Ontario Canada 0.625% 17/04/2025	310	0.02
EUR	200,000	Province of Ontario Canada 0.875% 21/01/2025	209	0.01
EUR	500,000	Province of Ontario Canada 1.875% 21/05/2024	539	0.03
EUR	200,000	Province of Quebec Canada 0.000% 15/10/2029	197	0.01
EUR	500,000	Province of Quebec Canada 0.200% 07/04/2025	507	0.02
EUR	350,000	Province of Quebec Canada 0.875% 04/05/2027	372	0.02
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	213	0.01
EUR	200,000	Province of Quebec Canada 1.125% 28/10/2025	213	0.01
EUR	400,000	Province of Quebec Canada 2.250% 17/07/2023	430	0.02
<b>Total Canada</b>			<b>16,202</b>	<b>0.79</b>
<b>Cayman Islands (30 June 2019: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	250,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	252	0.01
EUR	150,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	152	0.01
EUR	143,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	152	0.01
EUR	100,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	106	0.01
EUR	100,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	101	0.00
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	159	0.01
<b>Total Cayman Islands</b>			<b>922</b>	<b>0.05</b>
<b>Chile (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Corp Nacional del Cobre de Chile 2.250% 09/07/2024	209	0.01
<b>Government Bonds</b>				
EUR	300,000	Chile Government International Bond 0.830% 02/07/2031	295	0.01
EUR	100,000	Chile Government International Bond 1.250% 29/01/2040	96	0.01
EUR	400,000	Chile Government International Bond 1.440% 01/02/2029	420	0.02
EUR	250,000	Chile Government International Bond 1.625% 30/01/2025	262	0.01
EUR	300,000	Chile Government International Bond 1.750% 20/01/2026 <sup>^</sup>	318	0.02
<b>Total Chile</b>			<b>1,600</b>	<b>0.08</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Colombia (30 June 2019: 0.01%)</b>				
<b>Government Bonds</b>				
EUR	300,000	Colombia Government International Bond 3.875% 22/03/2026	331	0.02
<b>Total Colombia</b>			<b>331</b>	<b>0.02</b>
<b>Croatia (30 June 2019: 0.05%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Croatia Government Bond 0.750% 05/05/2027	196	0.01
EUR	500,000	Croatia Government International Bond 1.125% 19/06/2029	497	0.02
EUR	300,000	Croatia Government International Bond 1.500% 17/06/2031	300	0.02
EUR	400,000	Croatia Government International Bond 3.000% 20/03/2027 <sup>^</sup>	449	0.02
EUR	300,000	Croatia Government International Bond 3.875% 30/05/2022 <sup>^</sup>	319	0.02
<b>Total Croatia</b>			<b>1,761</b>	<b>0.09</b>
<b>Cyprus (30 June 2019: 0.09%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Cyprus Government International Bond 2.375% 25/09/2028	225	0.01
EUR	500,000	Cyprus Government International Bond 2.750% 27/06/2024	551	0.03
EUR	400,000	Cyprus Government International Bond 2.750% 03/05/2049	495	0.02
EUR	620,000	Cyprus Government International Bond 3.875% 06/05/2022	665	0.03
EUR	300,000	Cyprus Government International Bond 4.250% 04/11/2025	359	0.02
<b>Total Cyprus</b>			<b>2,295</b>	<b>0.11</b>
<b>Czech Republic (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	CEZ AS 0.875% 02/12/2026	201	0.01
EUR	200,000	CEZ AS 3.000% 05/06/2028	230	0.01
EUR	178,000	CEZ AS 4.875% 16/04/2025	213	0.01
EUR	150,000	EP Infrastructure AS 1.659% 26/04/2024	151	0.01
EUR	125,000	EP Infrastructure AS 1.698% 30/07/2026	123	0.01
<b>Government Bonds</b>				
EUR	400,000	Czech Republic International 3.875% 24/05/2022	431	0.02
<b>Total Czech Republic</b>			<b>1,349</b>	<b>0.07</b>
<b>Denmark (30 June 2019: 0.37%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	AP Moller - Maersk A/S 1.750% 16/03/2026	302	0.01
EUR	150,000	Carlsberg Breweries A/S 0.875% 01/07/2029	153	0.01
EUR	400,000	Carlsberg Breweries A/S 2.500% 28/05/2024	432	0.02
EUR	169,000	Danfoss A/S 1.375% 23/02/2022	171	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Denmark (30 June 2019: 0.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	750,000	Danske Bank A/S 0.125% 14/02/2022	756	0.04
EUR	200,000	Danske Bank A/S 0.500% 27/08/2025	196	0.01
EUR	165,000	Danske Bank A/S 0.750% 02/06/2023	168	0.01
EUR	440,000	Danske Bank A/S 0.875% 22/05/2023	440	0.02
EUR	200,000	Danske Bank A/S 1.375% 24/05/2023	201	0.01
EUR	170,000	Danske Bank A/S 1.625% 15/03/2024 <sup>^</sup>	174	0.01
EUR	200,000	Danske Bank A/S 2.500% 21/06/2029	204	0.01
EUR	150,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	142	0.01
EUR	150,000	ISS Global A/S 0.875% 18/06/2026	145	0.01
EUR	125,000	ISS Global A/S 1.500% 31/08/2027	124	0.01
EUR	300,000	Jyske Bank A/S 0.625% 14/04/2021	302	0.01
EUR	300,000	Jyske Realkredit A/S 0.375% 01/04/2025	309	0.01
EUR	350,000	Nykredit Realkredit A/S 0.125% 10/07/2024 <sup>^</sup>	337	0.02
EUR	200,000	Nykredit Realkredit A/S 0.250% 20/01/2023	197	0.01
EUR	100,000	Nykredit Realkredit A/S 0.625% 17/01/2025	98	0.00
EUR	100,000	Nykredit Realkredit A/S 0.750% 20/01/2027	97	0.00
EUR	104,000	Nykredit Realkredit A/S 2.750% 17/11/2027	107	0.00
EUR	125,000	Orsted A/S 1.750% 09/12/3019	123	0.01
EUR	200,000	Orsted A/S 2.625% 19/09/2022	211	0.01
EUR	150,000	Orsted A/S 6.250% 26/06/3013	170	0.01
<b>Government Bonds</b>				
EUR	250,000	Kommunekredit 0.000% 27/08/2030	252	0.01
EUR	100,000	Kommunekredit 0.250% 29/03/2023	102	0.00
EUR	250,000	Kommunekredit 0.250% 15/05/2023	255	0.01
EUR	100,000	Kommunekredit 0.250% 16/02/2024	102	0.00
EUR	200,000	Kommunekredit 0.500% 24/01/2025	208	0.01
EUR	300,000	Kommunekredit 0.625% 11/05/2026	316	0.02
EUR	115,000	Kommunekredit 0.625% 21/11/2039	124	0.01
EUR	100,000	Kommunekredit 0.875% 03/11/2036	111	0.01
<b>Total Denmark</b>			<b>7,029</b>	<b>0.34</b>
<b>Estonia (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	250,000	Luminor Bank AS 0.010% 11/03/2025	252	0.01
EUR	100,000	Luminor Bank AS 1.375% 21/10/2022	98	0.01
<b>Total Estonia</b>			<b>350</b>	<b>0.02</b>
<b>Finland (30 June 2019: 1.42%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Aktia Bank Oyj 0.250% 31/03/2022	152	0.01
EUR	200,000	Aktia Bank Oyj 0.375% 05/03/2026	207	0.01
EUR	300,000	CRH Finland Services Oyj 0.875% 05/11/2023	305	0.01
EUR	150,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021	156	0.01
EUR	100,000	Elenia Finance Oyj 0.375% 06/02/2027	100	0.00
EUR	100,000	Elisa Oyj 0.875% 17/03/2024	102	0.00
EUR	300,000	Finnvera Oyj 1.125% 17/05/2032	341	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Finland (30 June 2019: 1.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Fortum Oyj 0.875% 27/02/2023	303	0.01
EUR	130,000	Fortum Oyj 1.625% 27/02/2026	136	0.01
EUR	163,000	Fortum Oyj 2.125% 27/02/2029	177	0.01
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024	103	0.00
EUR	200,000	Kojamo Oyj 1.625% 07/03/2025 <sup>^</sup>	206	0.01
EUR	100,000	Kojamo Oyj 1.875% 27/05/2027	104	0.01
EUR	200,000	Nordea Bank Abp 0.300% 30/06/2022	201	0.01
EUR	500,000	Nordea Bank Abp 0.500% 14/05/2027	511	0.03
EUR	100,000	Nordea Bank Abp 0.875% 26/06/2023	101	0.00
EUR	300,000	Nordea Bank Abp 1.000% 22/02/2023	308	0.02
EUR	100,000	Nordea Bank Abp 1.000% 07/09/2026	100	0.00
EUR	100,000	Nordea Bank Abp 1.000% 27/06/2029	97	0.00
EUR	100,000	Nordea Bank Abp 1.125% 12/02/2025	105	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.025% 24/01/2022	201	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027	103	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	204	0.01
EUR	175,000	Nordea Kiinnitysluottopankki Oyj 0.250% 21/11/2023	179	0.01
EUR	400,000	Nordea Kiinnitysluottopankki Oyj 0.625% 19/10/2022	409	0.02
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025	209	0.01
EUR	166,000	Nordea Kiinnitysluottopankki Oyj 1.000% 05/11/2024 <sup>^</sup>	176	0.01
EUR	175,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033 <sup>^</sup>	205	0.01
EUR	375,000	OP Corporate Bank Plc 0.600% 18/01/2027	373	0.02
EUR	300,000	OP Corporate Bank Plc 0.750% 03/03/2022	304	0.01
EUR	200,000	OP Corporate Bank Plc 1.000% 22/05/2025	209	0.01
EUR	150,000	OP Corporate Bank Plc 1.625% 09/06/2030	150	0.01
EUR	195,000	OP Corporate Bank Plc 5.750% 28/02/2022	210	0.01
EUR	100,000	OP Mortgage Bank 0.050% 21/04/2028	102	0.00
EUR	445,000	OP Mortgage Bank 0.250% 13/03/2024	455	0.02
EUR	400,000	OP Mortgage Bank 0.625% 01/09/2025	420	0.02
EUR	200,000	OP Mortgage Bank 0.625% 15/02/2029 <sup>^</sup>	214	0.01
EUR	300,000	OP Mortgage Bank 0.750% 07/06/2027	321	0.02
EUR	100,000	Sampo Oyj 1.000% 18/09/2023	102	0.00
EUR	175,000	Sampo Oyj 1.500% 16/09/2021	178	0.01
EUR	100,000	Sampo Oyj 2.250% 27/09/2030 <sup>^</sup>	112	0.01
EUR	175,000	SATO Oyj 1.375% 31/05/2024	171	0.01
EUR	250,000	SP-Kiinnitysluottopankki Oyj 0.100% 29/11/2021	252	0.01
EUR	200,000	Suomen Hypoteekkiyhdistys 0.500% 13/03/2026	208	0.01
<b>Government Bonds</b>				
EUR	500,000	Finland Government Bond 0.000% 15/04/2022	506	0.02
EUR	900,000	Finland Government Bond 0.000% 15/09/2023	918	0.05
EUR	800,000	Finland Government Bond 0.000% 15/09/2024	820	0.04
EUR	400,000	Finland Government Bond 0.125% 15/04/2036	405	0.02
EUR	300,000	Finland Government Bond 0.250% 15/09/2040	308	0.02
EUR	1,450,000	Finland Government Bond 0.500% 15/04/2026	1,534	0.08
EUR	950,000	Finland Government Bond 0.500% 15/09/2027	1,013	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Finland (30 June 2019: 1.42%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	800,000	Finland Government Bond 0.500% 15/09/2028	856	0.04
EUR	700,000	Finland Government Bond 0.500% 15/09/2029	750	0.04
EUR	800,000	Finland Government Bond 0.750% 15/04/2031	882	0.04
EUR	550,000	Finland Government Bond 0.875% 15/09/2025	591	0.03
EUR	700,000	Finland Government Bond 1.125% 15/04/2034	812	0.04
EUR	550,000	Finland Government Bond 1.375% 15/04/2047	723	0.04
EUR	800,000	Finland Government Bond 1.500% 15/04/2023	848	0.04
EUR	1,200,000	Finland Government Bond 1.625% 15/09/2022	1,261	0.06
EUR	500,000	Finland Government Bond 2.000% 15/04/2024	550	0.03
EUR	930,000	Finland Government Bond 2.625% 04/07/2042	1,442	0.07
EUR	700,000	Finland Government Bond 2.750% 04/07/2028	876	0.04
EUR	1,400,000	Finland Government Bond 4.000% 04/07/2025 <sup>^</sup>	1,726	0.08
EUR	300,000	Finnvera Oyj 0.375% 09/04/2029 <sup>^</sup>	315	0.02
EUR	200,000	Finnvera Oyj 0.500% 13/04/2026	210	0.01
EUR	300,000	Finnvera Oyj 0.625% 19/11/2021	305	0.01
EUR	250,000	Kuntarahoitus Oyj 0.000% 15/11/2024	254	0.01
EUR	200,000	Kuntarahoitus Oyj 0.050% 06/09/2029	204	0.01
EUR	600,000	Kuntarahoitus Oyj 0.125% 07/03/2024	611	0.03
EUR	350,000	Kuntarahoitus Oyj 0.625% 26/11/2026	370	0.02
EUR	200,000	Työllisyysrahasto 0.010% 16/06/2027	203	0.01
<b>Total Finland</b>			<b>28,575</b>	<b>1.40</b>
<b>France (30 June 2019: 22.15%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Accor SA 1.750% 04/02/2026	96	0.00
EUR	100,000	Accor SA 2.375% 17/09/2023	100	0.00
EUR	200,000	Aeroports de Paris 1.000% 13/12/2027	201	0.01
EUR	100,000	Aeroports de Paris 1.000% 05/01/2029	98	0.00
EUR	100,000	Aeroports de Paris 1.500% 24/07/2023	103	0.00
EUR	100,000	Aeroports de Paris 1.500% 02/07/2032	100	0.00
EUR	300,000	Aeroports de Paris 2.125% 02/10/2026	322	0.02
EUR	100,000	Aeroports de Paris 2.125% 11/10/2038	107	0.01
EUR	500,000	Aeroports de Paris 2.750% 02/04/2030	568	0.03
EUR	100,000	Aeroports de Paris 3.125% 11/06/2024	110	0.01
EUR	200,000	Aeroports de Paris 4.000% 08/07/2021	207	0.01
EUR	200,000	Air Liquide Finance SA 0.500% 13/06/2022 <sup>^</sup>	202	0.01
EUR	100,000	Air Liquide Finance SA 0.625% 20/06/2030	103	0.00
EUR	100,000	Air Liquide Finance SA 0.750% 13/06/2024	103	0.00
EUR	200,000	Air Liquide Finance SA 1.000% 02/04/2025	208	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 03/06/2025	105	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 13/06/2028	109	0.01
EUR	100,000	Air Liquide Finance SA 1.375% 02/04/2030	109	0.01
EUR	300,000	ALD SA 0.375% 18/07/2023	291	0.01
EUR	100,000	Altarea SCA 1.875% 17/01/2028	92	0.00
EUR	100,000	Altarea SCA 2.250% 05/07/2024	102	0.00
EUR	100,000	Altarea SCA 2.875% 02/07/2025	102	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	APRR SA 0.000% 20/01/2023	99	0.00
EUR	100,000	APRR SA 1.250% 14/01/2027	105	0.01
EUR	200,000	APRR SA 1.500% 25/01/2030 <sup>^</sup>	217	0.01
EUR	200,000	APRR SA 1.500% 17/01/2033 <sup>^</sup>	218	0.01
EUR	200,000	APRR SA 1.875% 15/01/2025	213	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	238	0.01
EUR	300,000	Arkea Home Loans SFH SA 2.375% 11/07/2023 <sup>^</sup>	325	0.02
EUR	300,000	Arkea Public Sector SCF SA 3.750% 07/10/2021	316	0.02
EUR	100,000	Arkema SA 0.750% 03/12/2029 <sup>^</sup>	97	0.00
EUR	100,000	Arkema SA 1.500% 20/01/2025	104	0.01
EUR	200,000	Arkema SA 1.500% 20/04/2027	209	0.01
EUR	100,000	Atos SE 0.750% 07/05/2022	101	0.00
EUR	100,000	Auchan Holding SA 2.250% 06/04/2023	101	0.00
EUR	200,000	Auchan Holding SA 2.375% 12/12/2022	204	0.01
EUR	300,000	Auchan Holding SA 2.375% 25/04/2025	298	0.01
EUR	200,000	Auchan Holding SA 2.625% 30/01/2024	204	0.01
EUR	100,000	Auchan Holding SA 2.875% 29/01/2026	100	0.00
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	106	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	108	0.01
EUR	300,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	326	0.02
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	107	0.01
EUR	200,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	218	0.01
EUR	100,000	AXA Bank Europe SCF 0.010% 22/01/2027	102	0.00
EUR	400,000	AXA Bank Europe SCF 0.125% 14/03/2022	403	0.02
EUR	200,000	AXA Bank Europe SCF 0.250% 09/06/2040	201	0.01
EUR	400,000	AXA Home Loan SFH SA 0.050% 05/07/2027	408	0.02
EUR	100,000	AXA Home Loan SFH SA 0.125% 25/06/2035	100	0.00
EUR	150,000	AXA SA 1.125% 15/05/2028	162	0.01
EUR	300,000	AXA SA 3.250% 28/05/2049 <sup>^</sup>	329	0.02
EUR	400,000	AXA SA 3.375% 06/07/2047 <sup>^</sup>	438	0.02
EUR	100,000	AXA SA 3.875% <sup>#</sup>	109	0.01
EUR	200,000	AXA SA 5.125% 04/07/2043	223	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024 <sup>^</sup>	299	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022 <sup>^</sup>	505	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	306	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	308	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	410	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030	99	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	209	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	103	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	323	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	326	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	215	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	218	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	107	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	220	0.01
EUR	275,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 <sup>^</sup>	294	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	327	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	320	0.02
EUR	200,000	BNP Paribas Cardif SA 1.000% 29/11/2024	198	0.01
EUR	200,000	BNP Paribas Cardif SA 4.032% <sup>#</sup>	215	0.01
EUR	200,000	BNP Paribas Home Loan SFH SA 0.250% 02/09/2021	201	0.01
EUR	200,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	211	0.01
EUR	100,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	106	0.01
EUR	200,000	BNP Paribas SA 0.500% 01/06/2022	202	0.01
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	198	0.01
EUR	200,000	BNP Paribas SA 0.500% 19/02/2028	195	0.01
EUR	377,000	BNP Paribas SA 1.125% 15/01/2023	387	0.02
EUR	200,000	BNP Paribas SA 1.125% 10/10/2023	204	0.01
EUR	100,000	BNP Paribas SA 1.125% 22/11/2023	102	0.00
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	511	0.03
EUR	200,000	BNP Paribas SA 1.125% 11/06/2026	204	0.01
EUR	100,000	BNP Paribas SA 1.125% 17/04/2029	101	0.00
EUR	200,000	BNP Paribas SA 1.125% 15/01/2032	193	0.01
EUR	150,000	BNP Paribas SA 1.250% 19/03/2025	154	0.01
EUR	300,000	BNP Paribas SA 1.375% 28/05/2029	313	0.02
EUR	500,000	BNP Paribas SA 1.500% 17/11/2025	522	0.03
EUR	165,000	BNP Paribas SA 1.500% 23/05/2028	173	0.01
EUR	200,000	BNP Paribas SA 1.500% 25/05/2028	222	0.01
EUR	200,000	BNP Paribas SA 1.625% 02/07/2031 <sup>^</sup>	198	0.01
EUR	400,000	BNP Paribas SA 2.125% 23/01/2027	428	0.02
EUR	400,000	BNP Paribas SA 2.375% 17/02/2025	423	0.02
EUR	100,000	BNP Paribas SA 2.375% 20/11/2030	106	0.01
EUR	226,000	BNP Paribas SA 2.875% 26/09/2023	247	0.01
EUR	100,000	BNP Paribas SA 2.875% 01/10/2026	110	0.01
EUR	500,000	BNP Paribas SA 4.500% 21/03/2023	561	0.03
EUR	300,000	Bouygues SA 1.125% 24/07/2028	312	0.02
EUR	200,000	Bouygues SA 3.625% 16/01/2023	218	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	BPCE SA 0.250% 15/01/2026	298	0.01
EUR	300,000	BPCE SA 0.375% 05/10/2023	302	0.01
EUR	200,000	BPCE SA 0.500% 24/02/2027	196	0.01
EUR	300,000	BPCE SA 0.625% 26/09/2024	300	0.01
EUR	300,000	BPCE SA 0.625% 28/04/2025	304	0.01
EUR	200,000	BPCE SA 0.625% 15/01/2030	203	0.01
EUR	300,000	BPCE SA 0.875% 31/01/2024	303	0.01
EUR	400,000	BPCE SA 1.000% 15/07/2024	413	0.02
EUR	100,000	BPCE SA 1.000% 01/04/2025	101	0.00
EUR	100,000	BPCE SA 1.000% 05/10/2028	106	0.01
EUR	400,000	BPCE SA 1.125% 18/01/2023	405	0.02
EUR	100,000	BPCE SA 1.625% 31/01/2028	106	0.01
EUR	200,000	BPCE SA 4.250% 06/02/2023	221	0.01
EUR	600,000	BPCE SA 4.625% 18/07/2023	666	0.03
EUR	300,000	BPCE SFH SA 0.010% 08/11/2026	305	0.01
EUR	200,000	BPCE SFH SA 0.010% 23/03/2028	204	0.01
EUR	300,000	BPCE SFH SA 0.010% 27/05/2030	303	0.01
EUR	400,000	BPCE SFH SA 0.125% 31/03/2025	409	0.02
EUR	400,000	BPCE SFH SA 0.375% 10/02/2023	408	0.02
EUR	300,000	BPCE SFH SA 0.398% 24/04/2025	310	0.02
EUR	200,000	BPCE SFH SA 0.500% 23/01/2035 <sup>a</sup>	213	0.01
EUR	300,000	BPCE SFH SA 0.625% 22/09/2027	319	0.02
EUR	100,000	BPCE SFH SA 0.625% 29/05/2031	108	0.01
EUR	200,000	BPCE SFH SA 0.750% 27/11/2026	213	0.01
EUR	300,000	BPCE SFH SA 1.000% 08/06/2029 <sup>^</sup>	331	0.02
EUR	300,000	BPCE SFH SA 1.750% 27/06/2024	325	0.02
EUR	300,000	BPCE SFH SA 4.000% 23/03/2022	323	0.02
EUR	100,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	101	0.00
EUR	300,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 17/01/2024	303	0.01
EUR	200,000	Caisse Centrale du Credit Immobilier de France SA 0.050% 25/03/2025	202	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 0.010% 07/02/2028	305	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	205	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.250% 07/02/2035	205	0.01
EUR	350,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	394	0.02
EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	325	0.02
EUR	500,000	Caisse de Refinancement de l'Habitat SA 3.600% 13/09/2021	524	0.03
EUR	430,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	493	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	228	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 4.000% 10/01/2022	320	0.02
EUR	200,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	217	0.01
EUR	450,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	506	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	105	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	120	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% <sup>#</sup>	220	0.01
EUR	100,000	Capgemini SE 0.625% 23/06/2025	100	0.00
EUR	100,000	Capgemini SE 1.000% 18/10/2024	102	0.00
EUR	100,000	Capgemini SE 1.125% 23/06/2030	99	0.00
EUR	100,000	Capgemini SE 1.250% 15/04/2022	101	0.00
EUR	200,000	Capgemini SE 2.000% 15/04/2029	215	0.01
EUR	300,000	Capgemini SE 2.375% 15/04/2032	330	0.02
EUR	300,000	Capgemini SE 2.500% 01/07/2023	318	0.02
EUR	100,000	Carmila SA 2.125% 07/03/2028	97	0.00
EUR	200,000	Carmila SA 2.375% 18/09/2023	205	0.01
EUR	250,000	Carrefour SA 0.750% 26/04/2024	254	0.01
EUR	200,000	Carrefour SA 1.750% 15/07/2022	205	0.01
EUR	300,000	Carrefour SA 1.750% 04/05/2026	321	0.02
EUR	100,000	Carrefour SA 2.625% 15/12/2027	112	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 10/11/2027	102	0.00
EUR	200,000	Cie de Financement Foncier SA 0.225% 14/09/2026	206	0.01
EUR	500,000	Cie de Financement Foncier SA 0.325% 12/09/2023	510	0.02
EUR	200,000	Cie de Financement Foncier SA 0.375% 11/12/2024	206	0.01
EUR	300,000	Cie de Financement Foncier SA 0.375% 09/04/2027	312	0.02
EUR	600,000	Cie de Financement Foncier SA 0.500% 04/09/2024	620	0.03
EUR	300,000	Cie de Financement Foncier SA 0.625% 10/02/2023	308	0.02
EUR	200,000	Cie de Financement Foncier SA 0.750% 29/05/2026	212	0.01
EUR	300,000	Cie de Financement Foncier SA 0.750% 11/01/2028	322	0.02
EUR	200,000	Cie de Financement Foncier SA 0.875% 11/09/2028	217	0.01
EUR	100,000	Cie de Financement Foncier SA 1.000% 02/02/2026	107	0.01
EUR	200,000	Cie de Financement Foncier SA 1.125% 24/06/2025	214	0.01
EUR	300,000	Cie de Financement Foncier SA 1.250% 15/11/2032 <sup>^</sup>	345	0.02
EUR	410,000	Cie de Financement Foncier SA 2.375% 21/11/2022	437	0.02
EUR	100,000	Cie de Financement Foncier SA 3.875% 25/04/2055 <sup>^</sup>	208	0.01
EUR	300,000	Cie de Financement Foncier SA 4.000% 24/10/2025	369	0.02
EUR	200,000	Cie de Financement Foncier SA 4.250% 19/01/2022	214	0.01
EUR	450,000	Cie de Financement Foncier SA 5.750% 04/10/2021	485	0.02
EUR	300,000	Cie de Saint-Gobain 0.625% 15/03/2024	303	0.01
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	104	0.01
EUR	100,000	Cie de Saint-Gobain 1.375% 14/06/2027	105	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Cie de Saint-Gobain 1.750% 03/04/2023	311	0.02
EUR	100,000	Cie de Saint-Gobain 1.875% 15/03/2031	108	0.01
EUR	300,000	Cie de Saint-Gobain 2.375% 04/10/2027	331	0.02
EUR	150,000	Cie de Saint-Gobain 3.625% 28/03/2022	159	0.01
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	202	0.01
EUR	400,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	413	0.02
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	208	0.01
EUR	50,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	52	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025 <sup>^</sup>	207	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038	128	0.01
EUR	200,000	CIF Euromortgage SA 4.125% 19/01/2022	214	0.01
EUR	100,000	CNP Assurances 1.875% 20/10/2022	102	0.00
EUR	100,000	CNP Assurances 2.000% 27/07/2050	97	0.00
EUR	100,000	CNP Assurances 2.750% 05/02/2029	110	0.01
EUR	400,000	CNP Assurances 4.000% <sup>^/#</sup>	427	0.02
EUR	100,000	CNP Assurances 4.250% 05/06/2045	111	0.01
EUR	200,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	205	0.01
EUR	300,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	322	0.02
EUR	100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	113	0.01
EUR	200,000	Covivio 1.500% 21/06/2027	201	0.01
EUR	100,000	Covivio 1.625% 17/10/2024	102	0.00
EUR	100,000	Covivio 1.625% 23/06/2030	100	0.00
EUR	100,000	Covivio 1.875% 20/05/2026	103	0.00
EUR	300,000	Credit Agricole Assurances SA 4.250% <sup>#</sup>	322	0.02
EUR	100,000	Credit Agricole Assurances SA 4.500% <sup>#</sup>	110	0.01
EUR	300,000	Credit Agricole Assurances SA 4.750% 27/09/2048	351	0.02
EUR	600,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	612	0.03
EUR	500,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	511	0.03
EUR	100,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	101	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	104	0.01
EUR	550,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	563	0.03
EUR	300,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	309	0.02
EUR	500,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	535	0.03
EUR	500,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	544	0.03
EUR	300,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	331	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	229	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037	246	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038	373	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	366	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	101	0.00
EUR	300,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	310	0.02
EUR	100,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	107	0.01
EUR	200,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	213	0.01
EUR	200,000	Credit Agricole SA 0.375% 21/10/2025	197	0.01
EUR	200,000	Credit Agricole SA 0.750% 01/12/2022	204	0.01
EUR	200,000	Credit Agricole SA 0.750% 05/12/2023	205	0.01
EUR	400,000	Credit Agricole SA 0.875% 19/01/2022	406	0.02
EUR	200,000	Credit Agricole SA 0.875% 14/01/2032	197	0.01
EUR	200,000	Credit Agricole SA 1.000% 16/09/2024	208	0.01
EUR	400,000	Credit Agricole SA 1.250% 14/04/2026	426	0.02
EUR	100,000	Credit Agricole SA 1.375% 13/03/2025	104	0.01
EUR	300,000	Credit Agricole SA 1.375% 03/05/2027	324	0.02
EUR	300,000	Credit Agricole SA 1.750% 05/03/2029	323	0.02
EUR	300,000	Credit Agricole SA 2.000% 25/03/2029 <sup>^</sup>	311	0.02
EUR	400,000	Credit Agricole SA 2.375% 20/05/2024	436	0.02
EUR	329,000	Credit Agricole SA 2.625% 17/03/2027	355	0.02
EUR	300,000	Credit Agricole SA 3.125% 17/07/2023	329	0.02
EUR	200,000	Credit Agricole SA 3.125% 05/02/2026	234	0.01
EUR	100,000	Credit Logement SA 1.350% 28/11/2029	100	0.00
EUR	200,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	204	0.01
EUR	100,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	103	0.00
EUR	200,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	209	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	208	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	222	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	227	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	204	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.125% 28/01/2030	204	0.01
EUR	600,000	Credit Mutuel Home Loan SFH SA 0.250% 30/04/2024	613	0.03
EUR	400,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	406	0.02
EUR	300,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	313	0.02
EUR	400,000	Credit Mutuel Home Loan SFH SA 0.625% 02/02/2026	420	0.02
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	214	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 1.000% 30/04/2028	328	0.02
EUR	100,000	Credit Mutuel Home Loan SFH SA 4.125% 16/01/2023	111	0.01
EUR	100,000	Danone SA 0.395% 10/06/2029	101	0.00
EUR	300,000	Danone SA 0.424% 03/11/2022	302	0.01
EUR	200,000	Danone SA 0.709% 03/11/2024	206	0.01
EUR	400,000	Danone SA 1.208% 03/11/2028	434	0.02
EUR	300,000	Danone SA 1.250% 30/05/2024	314	0.02
EUR	100,000	Danone SA 1.750% <sup>#</sup>	99	0.00
EUR	200,000	Danone SA 2.250% 15/11/2021	205	0.01
EUR	200,000	Dassault Systemes SE 0.000% 16/09/2024	199	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Dassault Systemes SE 0.125% 16/09/2026	297	0.01
EUR	100,000	Dassault Systemes SE 0.375% 16/09/2029 <sup>†</sup>	99	0.00
EUR	300,000	Dexia Credit Local SA 0.000% 29/05/2024	303	0.01
EUR	100,000	Dexia Credit Local SA 0.010% 22/01/2027	101	0.00
EUR	300,000	Dexia Credit Local SA 0.250% 02/06/2022	303	0.01
EUR	300,000	Dexia Credit Local SA 0.250% 01/06/2023	305	0.01
EUR	200,000	Dexia Credit Local SA 0.500% 17/01/2025	206	0.01
EUR	400,000	Dexia Credit Local SA 0.625% 21/01/2022	406	0.02
EUR	450,000	Dexia Credit Local SA 0.625% 03/02/2024	464	0.02
EUR	400,000	Dexia Credit Local SA 0.625% 17/01/2026	417	0.02
EUR	300,000	Dexia Credit Local SA 0.750% 25/01/2023	308	0.02
EUR	250,000	Dexia Credit Local SA 1.000% 18/10/2027	269	0.01
EUR	200,000	Dexia Credit Local SA 1.250% 26/11/2024	213	0.01
EUR	200,000	Dexia Credit Local SA 1.250% 27/10/2025	215	0.01
EUR	400,000	Edenred 1.375% 18/06/2029	401	0.02
EUR	200,000	Edenred 1.875% 30/03/2027	212	0.01
EUR	300,000	Electricite de France SA 1.875% 13/10/2036	317	0.02
EUR	300,000	Electricite de France SA 2.000% 02/10/2030	332	0.02
EUR	200,000	Electricite de France SA 2.000% 09/12/2049	197	0.01
EUR	700,000	Electricite de France SA 2.750% 10/03/2023	748	0.04
EUR	200,000	Electricite de France SA 3.000% <sup>#</sup>	191	0.01
EUR	500,000	Electricite de France SA 3.875% 18/01/2022	529	0.03
EUR	300,000	Electricite de France SA 4.000% <sup>#</sup>	308	0.02
EUR	100,000	Electricite de France SA 4.125% 25/03/2027	123	0.01
EUR	250,000	Electricite de France SA 4.625% 11/09/2024	296	0.01
EUR	400,000	Electricite de France SA 5.000% <sup>#</sup>	428	0.02
EUR	100,000	Electricite de France SA 5.375% <sup>#</sup>	108	0.01
EUR	115,000	Electricite de France SA 5.625% 21/02/2033 <sup>^</sup>	175	0.01
EUR	250,000	Engie Alliance GIE 5.750% 24/06/2023	292	0.01
EUR	200,000	Engie SA 0.000% 04/03/2027	195	0.01
EUR	100,000	Engie SA 0.875% 27/03/2024	103	0.00
EUR	100,000	Engie SA 0.875% 19/09/2025	103	0.00
EUR	200,000	Engie SA 1.000% 13/03/2026	208	0.01
EUR	100,000	Engie SA 1.250% 24/10/2041	98	0.00
EUR	200,000	Engie SA 1.375% 27/03/2025	210	0.01
EUR	200,000	Engie SA 1.375% 22/06/2028	211	0.01
EUR	400,000	Engie SA 1.375% <sup>#</sup>	389	0.02
EUR	100,000	Engie SA 1.500% 27/03/2028 <sup>^</sup>	108	0.01
EUR	200,000	Engie SA 1.625% <sup>#</sup>	195	0.01
EUR	300,000	Engie SA 1.750% 27/03/2028	325	0.02
EUR	500,000	Engie SA 1.875% 19/09/2033	564	0.03
EUR	300,000	Engie SA 2.000% 28/09/2037	333	0.02
EUR	250,000	Engie SA 3.000% 01/02/2023	269	0.01
EUR	300,000	Engie SA 3.875% <sup>#</sup>	320	0.02
EUR	100,000	EssilorLuxottica SA 0.000% 27/05/2023	100	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	EssilorLuxottica SA 0.125% 27/05/2025	298	0.01
EUR	100,000	EssilorLuxottica SA 0.250% 05/01/2024	100	0.00
EUR	400,000	EssilorLuxottica SA 0.375% 27/11/2027	399	0.02
EUR	200,000	EssilorLuxottica SA 0.500% 05/06/2028	199	0.01
EUR	100,000	EssilorLuxottica SA 0.750% 27/11/2031	101	0.00
EUR	100,000	EssilorLuxottica SA 2.625% 10/02/2024	109	0.01
EUR	200,000	Eutelsat SA 2.000% 02/10/2025 <sup>^</sup>	204	0.01
EUR	100,000	Eutelsat SA 2.250% 13/07/2027	101	0.00
EUR	100,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	104	0.01
EUR	100,000	Gecina SA 1.375% 30/06/2027	105	0.01
EUR	100,000	Gecina SA 1.500% 20/01/2025	104	0.01
EUR	200,000	Gecina SA 1.625% 29/05/2034	206	0.01
EUR	200,000	Gecina SA 2.000% 30/06/2032	216	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	194	0.01
EUR	300,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	304	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	210	0.01
EUR	300,000	HSBC France SA 0.100% 03/09/2027	291	0.01
EUR	300,000	HSBC France SA 0.200% 04/09/2021	301	0.01
EUR	300,000	HSBC France SA 0.250% 17/05/2024	301	0.01
EUR	100,000	HSBC France SA 0.600% 20/03/2023	101	0.00
EUR	200,000	HSBC SFH France SA 0.500% 17/04/2025	207	0.01
EUR	200,000	HSBC SFH France SA 2.000% 16/10/2023	215	0.01
EUR	100,000	ICADE 1.125% 17/11/2025	99	0.00
EUR	200,000	ICADE 1.625% 28/02/2028	200	0.01
EUR	200,000	ICADE 1.750% 10/06/2026 <sup>^</sup>	203	0.01
EUR	100,000	Icade Sante SAS 0.875% 04/11/2029	92	0.00
EUR	200,000	Imerys SA 1.500% 15/01/2027	193	0.01
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	205	0.01
EUR	100,000	In'li SA 1.125% 02/07/2029	100	0.00
EUR	200,000	JCDecaux SA 1.000% 01/06/2023 <sup>^</sup>	197	0.01
EUR	100,000	JCDecaux SA 2.625% 24/04/2028	102	0.00
EUR	100,000	Kering SA 1.250% 10/05/2026	105	0.01
EUR	100,000	Kering SA 1.375% 01/10/2021	102	0.00
EUR	100,000	Kering SA 1.500% 05/04/2027	107	0.01
EUR	200,000	Klepierre SA 1.000% 17/04/2023	200	0.01
EUR	300,000	Klepierre SA 1.625% 13/12/2032	299	0.01
EUR	200,000	Klepierre SA 1.750% 06/11/2024 <sup>^</sup>	207	0.01
EUR	100,000	Klepierre SA 1.875% 19/02/2026	104	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	308	0.02
EUR	250,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	255	0.01
EUR	100,000	La Banque Postale Home Loan SFH SA 0.500% 30/01/2026	104	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	250,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	265	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	219	0.01
EUR	200,000	La Banque Postale SA 0.500% 17/06/2026	198	0.01
EUR	300,000	La Banque Postale SA 1.000% 16/10/2024	306	0.01
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	109	0.01
EUR	200,000	La Banque Postale SA 3.000% 09/06/2028	219	0.01
EUR	200,000	La Mondiale SAM 5.050%#	221	0.01
EUR	200,000	La Poste SA 0.375% 17/09/2027	199	0.01
EUR	200,000	La Poste SA 0.625% 21/10/2026	204	0.01
EUR	400,000	La Poste SA 1.375% 21/04/2032	422	0.02
EUR	350,000	La Poste SA 4.250% 08/11/2021	370	0.02
EUR	300,000	La Poste SA 4.375% 26/06/2023	338	0.02
EUR	200,000	Legrand SA 0.625% 24/06/2028	202	0.01
EUR	100,000	Legrand SA 1.875% 06/07/2032^	113	0.01
EUR	300,000	Legrand SA 3.375% 19/04/2022	316	0.02
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	298	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	296	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	98	0.00
EUR	150,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	151	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	294	0.01
EUR	284,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024^	290	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	205	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	101	0.00
EUR	100,000	Mercialys SA 1.800% 27/02/2026	88	0.00
EUR	100,000	MMB SCF SACA 0.750% 31/10/2025	105	0.01
EUR	100,000	Orange SA 0.000% 04/09/2026	97	0.00
EUR	300,000	Orange SA 0.500% 15/01/2022	302	0.01
EUR	200,000	Orange SA 0.500% 04/09/2032	191	0.01
EUR	100,000	Orange SA 0.875% 03/02/2027	103	0.00
EUR	200,000	Orange SA 1.000% 12/05/2025^	206	0.01
EUR	200,000	Orange SA 1.000% 12/09/2025	206	0.01
EUR	200,000	Orange SA 1.125% 15/07/2024	206	0.01
EUR	300,000	Orange SA 1.250% 07/07/2027^	315	0.02
EUR	100,000	Orange SA 1.375% 16/01/2030^	107	0.01
EUR	100,000	Orange SA 1.375% 04/09/2049	96	0.00
EUR	100,000	Orange SA 1.500% 09/09/2027	107	0.01
EUR	200,000	Orange SA 1.750%^^#	195	0.01
EUR	200,000	Orange SA 1.875% 12/09/2030	224	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Orange SA 2.000% 15/01/2029	224	0.01
EUR	100,000	Orange SA 2.375%#	101	0.00
EUR	100,000	Orange SA 3.000% 15/06/2022	106	0.01
EUR	200,000	Orange SA 3.125% 09/01/2024	220	0.01
EUR	100,000	Orange SA 5.000%#	116	0.01
EUR	300,000	Orange SA 5.250%#	334	0.02
EUR	290,000	Orange SA 8.125% 28/01/2033	525	0.03
EUR	100,000	Pernod Ricard SA 0.000% 24/10/2023	99	0.00
EUR	100,000	Pernod Ricard SA 0.500% 24/10/2027	100	0.00
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031	99	0.00
EUR	300,000	Pernod Ricard SA 1.125% 07/04/2025	310	0.02
EUR	100,000	Pernod Ricard SA 1.500% 18/05/2026	106	0.01
EUR	100,000	Pernod Ricard SA 1.750% 08/04/2030	108	0.01
EUR	550,000	Peugeot SA 2.000% 23/03/2024	557	0.03
EUR	300,000	Peugeot SA 2.750% 15/05/2026	305	0.01
EUR	200,000	PSA Banque France SA 0.500% 12/04/2022	197	0.01
EUR	200,000	PSA Banque France SA 0.750% 19/04/2023^	196	0.01
EUR	150,000	PSA Tresorerie GIE 6.000% 19/09/2033	195	0.01
EUR	100,000	Publicis Groupe SA 1.125% 16/12/2021	101	0.00
EUR	100,000	Publicis Groupe SA 1.625% 16/12/2024	103	0.00
EUR	100,000	RCI Banque SA 0.500% 15/09/2023	97	0.00
EUR	100,000	RCI Banque SA 0.750% 12/01/2022	98	0.00
EUR	380,000	RCI Banque SA 0.750% 26/09/2022	371	0.02
EUR	250,000	RCI Banque SA 1.000% 17/05/2023	246	0.01
EUR	100,000	RCI Banque SA 1.125% 15/01/2027	94	0.00
EUR	200,000	RCI Banque SA 1.375% 08/03/2024	198	0.01
EUR	175,000	RCI Banque SA 1.625% 11/04/2025	174	0.01
EUR	200,000	RCI Banque SA 1.625% 26/05/2026	195	0.01
EUR	75,000	RCI Banque SA 1.750% 10/04/2026	74	0.00
EUR	113,000	RCI Banque SA 2.000% 11/07/2024	114	0.01
EUR	300,000	Regie Autonome des Transports Parisiens 0.350% 20/06/2029	307	0.02
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 1.000% 19/10/2026	209	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 09/09/2049	200	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 08/10/2024	106	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	118	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	244	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.875% 12/09/2023	109	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	214	0.01
EUR	200,000	SANEF SA 1.875% 16/03/2026^	206	0.01
EUR	200,000	Sanofi 0.000% 21/03/2022	200	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	Sanofi 0.500% 21/03/2023	406	0.02
EUR	100,000	Sanofi 0.625% 05/04/2024	102	0.00
EUR	300,000	Sanofi 0.875% 21/03/2029	316	0.02
EUR	300,000	Sanofi 1.000% 21/03/2026	316	0.02
EUR	300,000	Sanofi 1.125% 10/03/2022	305	0.01
EUR	500,000	Sanofi 1.375% 21/03/2030	552	0.03
EUR	100,000	Sanofi 1.500% 22/09/2025	107	0.01
EUR	300,000	Sanofi 1.500% 01/04/2030	333	0.02
EUR	300,000	Sanofi 1.750% 10/09/2026	330	0.02
EUR	200,000	Sanofi 1.875% 21/03/2038 <sup>†</sup>	238	0.01
EUR	150,000	Schlumberger Finance France SAS 1.000% 18/02/2026	152	0.01
EUR	200,000	Schneider Electric SE 0.000% 12/06/2023	200	0.01
EUR	100,000	Schneider Electric SE 0.250% 11/03/2029	98	0.00
EUR	200,000	Schneider Electric SE 0.875% 11/03/2025	207	0.01
EUR	100,000	Schneider Electric SE 1.000% 09/04/2027	105	0.01
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	108	0.01
EUR	100,000	Schneider Electric SE 1.500% 08/09/2023	104	0.01
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	218	0.01
EUR	100,000	SCOR SE 3.625% 27/05/2048 <sup>†</sup>	115	0.01
EUR	200,000	SNCF Reseau 1.125% 25/05/2030	219	0.01
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	207	0.01
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	205	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022	103	0.00
EUR	400,000	Societe Generale SA 0.000% 27/05/2022	399	0.02
EUR	200,000	Societe Generale SA 0.125% 24/02/2026	197	0.01
EUR	200,000	Societe Generale SA 0.250% 18/01/2022	200	0.01
EUR	100,000	Societe Generale SA 0.500% 13/01/2023	99	0.00
EUR	200,000	Societe Generale SA 0.750% 26/05/2023	203	0.01
EUR	300,000	Societe Generale SA 0.750% 25/01/2027	293	0.01
EUR	200,000	Societe Generale SA 0.875% 01/07/2026	198	0.01
EUR	100,000	Societe Generale SA 0.875% 24/09/2029	97	0.00
EUR	300,000	Societe Generale SA 1.000% 01/04/2022	303	0.01
EUR	400,000	Societe Generale SA 1.125% 21/04/2026	400	0.02
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	304	0.01
EUR	100,000	Societe Generale SA 1.750% 22/03/2029 <sup>†</sup>	104	0.01
EUR	300,000	Societe Generale SA 2.125% 27/09/2028	322	0.02
EUR	300,000	Societe Generale SA 2.500% 16/09/2026	302	0.01
EUR	300,000	Societe Generale SA 2.625% 27/02/2025 <sup>†</sup>	320	0.02
EUR	100,000	Societe Generale SA 4.000% 07/06/2023	109	0.01
EUR	100,000	Societe Generale SCF SA 4.125% 15/02/2022	107	0.01
EUR	200,000	Societe Generale SCF SA 4.250% 03/02/2023	224	0.01
EUR	200,000	Societe Generale SFH SA 0.010% 11/02/2030	202	0.01
EUR	200,000	Societe Generale SFH SA 0.125% 18/07/2029	205	0.01
EUR	200,000	Societe Generale SFH SA 0.250% 11/09/2023	204	0.01
EUR	200,000	Societe Generale SFH SA 0.500% 20/01/2023	204	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Societe Generale SFH SA 0.500% 02/06/2025	104	0.01
EUR	200,000	Societe Generale SFH SA 0.500% 28/01/2026	209	0.01
EUR	300,000	Societe Generale SFH SA 0.750% 18/10/2027	322	0.02
EUR	300,000	Societe Generale SFH SA 0.750% 19/01/2028 <sup>†</sup>	323	0.02
EUR	100,000	Societe Generale SFH SA 2.000% 29/04/2024	109	0.01
EUR	200,000	Sodexo SA 0.750% 14/04/2027	199	0.01
EUR	250,000	Sodexo SA 1.000% 27/04/2029	246	0.01
EUR	100,000	Sodexo SA 1.750% 24/01/2022	102	0.00
EUR	100,000	Sodexo SA 2.500% 24/06/2026	111	0.01
EUR	200,000	Sogecap SA 4.125% <sup>#</sup>	211	0.01
EUR	200,000	Suez SA 0.500% 14/10/2031	195	0.01
EUR	200,000	Suez SA 1.000% 03/04/2025	206	0.01
EUR	100,000	Suez SA 1.250% 02/04/2027	105	0.01
EUR	100,000	Suez SA 1.250% 14/05/2035	102	0.00
EUR	200,000	Suez SA 1.500% 03/04/2029	215	0.01
EUR	200,000	Suez SA 1.625% <sup>#</sup>	188	0.01
EUR	200,000	Suez SA 1.750% 10/09/2025	214	0.01
EUR	200,000	Suez SA 2.500% <sup>#</sup>	200	0.01
EUR	100,000	Suez SA 2.750% 09/10/2023	108	0.01
EUR	100,000	Suez SA 2.875% <sup>#</sup>	101	0.00
EUR	300,000	TDF Infrastructure SASU 2.875% 19/10/2022	308	0.02
EUR	100,000	Teleperformance 1.500% 03/04/2024	101	0.00
EUR	100,000	Teleperformance 1.875% 02/07/2025	104	0.01
EUR	200,000	Terega SA 4.339% 07/07/2021	208	0.01
EUR	300,000	Thales SA 0.000% 31/05/2022	299	0.01
EUR	100,000	Thales SA 0.250% 29/01/2027	99	0.00
EUR	100,000	Thales SA 0.750% 23/01/2025	102	0.00
EUR	100,000	Thales SA 1.000% 15/05/2028	103	0.00
EUR	200,000	Tikehau Capital SCA 2.250% 14/10/2026	195	0.01
EUR	200,000	Total Capital International SA 0.696% 31/05/2028	203	0.01
EUR	500,000	Total Capital International SA 0.750% 12/07/2028 <sup>†</sup>	510	0.02
EUR	100,000	Total Capital International SA 0.952% 18/05/2031	103	0.00
EUR	100,000	Total Capital International SA 1.023% 04/03/2027	104	0.01
EUR	100,000	Total Capital International SA 1.375% 19/03/2025	106	0.01
EUR	100,000	Total Capital International SA 1.491% 08/04/2027	107	0.01
EUR	100,000	Total Capital International SA 1.535% 31/05/2039	105	0.01
EUR	100,000	Total Capital International SA 1.618% 18/05/2040	104	0.01
EUR	400,000	Total Capital International SA 1.994% 08/04/2032 <sup>†</sup>	451	0.02
EUR	200,000	Total Capital International SA 2.125% 19/11/2021	206	0.01
EUR	200,000	Total Capital International SA 2.125% 15/03/2023	211	0.01
EUR	400,000	Total Capital International SA 2.500% 25/03/2026 <sup>†</sup>	450	0.02
EUR	200,000	Total Capital International SA 2.875% 19/11/2025	227	0.01
EUR	211,000	Total Capital SA 3.125% 16/09/2022	225	0.01
EUR	200,000	TOTAL SA 1.750% <sup>#</sup>	198	0.01
EUR	450,000	TOTAL SA 2.625% <sup>#</sup>	460	0.02
EUR	100,000	TOTAL SA 2.708% <sup>#</sup>	102	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	275,000	TOTAL SA 3.369%#	293	0.01
EUR	300,000	TOTAL SA 3.875%#	310	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	177	0.01
EUR	235,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	233	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	99	0.00
EUR	150,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	150	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 <sup>^</sup>	194	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	199	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	96	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	100	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	199	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025 <sup>^</sup>	311	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	100	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	106	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030 <sup>^</sup>	107	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.875%#	264	0.01
EUR	200,000	Valeo SA 0.625% 11/01/2023 <sup>^</sup>	194	0.01
EUR	100,000	Valeo SA 1.500% 18/06/2025	95	0.00
EUR	100,000	Valeo SA 1.625% 18/03/2026	96	0.00
EUR	100,000	Veolia Environnement SA 0.800% 15/01/2032	100	0.00
EUR	500,000	Veolia Environnement SA 0.892% 14/01/2024	510	0.02
EUR	100,000	Veolia Environnement SA 1.250% 15/04/2028	105	0.01
EUR	200,000	Veolia Environnement SA 1.590% 10/01/2028	216	0.01
EUR	200,000	Veolia Environnement SA 1.940% 07/01/2030	223	0.01
EUR	150,000	Veolia Environnement SA 6.125% 25/11/2033	245	0.01
EUR	300,000	Vinci SA 1.000% 26/09/2025	313	0.02
EUR	100,000	Vinci SA 1.625% 18/01/2029	110	0.01
EUR	200,000	Vivendi SA 1.125% 24/11/2023	204	0.01
EUR	200,000	Vivendi SA 1.125% 11/12/2028	201	0.01
EUR	100,000	Vivendi SA 1.875% 26/05/2026 <sup>^</sup>	106	0.01
EUR	100,000	Wendel SE 1.000% 20/04/2023	101	0.00
EUR	100,000	Wendel SE 1.375% 26/04/2026	100	0.00
EUR	100,000	Wendel SE 2.500% 09/02/2027	105	0.01
EUR	200,000	Worldline SA 0.875% 30/06/2027	198	0.01
EUR	125,000	WPP Finance SA 2.250% 22/09/2026	129	0.01
<b>Government Bonds</b>				
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 30/04/2022	303	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 15/11/2023	305	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.250% 21/07/2026	308	0.01
EUR	600,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	610	0.03
EUR	300,000	Agence Francaise de Developpement EPIC 0.375% 30/04/2024	308	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	100,000	Agence Francaise de Developpement EPIC 0.500% 25/10/2022	102	0.00
EUR	100,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	108	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 1.375% 17/09/2024	321	0.02
EUR	300,000	Agence Francaise de Developpement EPIC 1.500% 31/10/2034	345	0.02
EUR	400,000	Agence Francaise de Developpement EPIC 2.250% 27/05/2025	449	0.02
EUR	600,000	Agence Francaise de Developpement EPIC 2.250% 28/05/2026	687	0.03
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	378	0.02
EUR	200,000	Agence Francaise de Developpement EPIC 4.000% 14/03/2023	224	0.01
EUR	100,000	Agence France Locale 0.125% 20/06/2026	102	0.00
EUR	500,000	Agence France Locale 0.250% 20/03/2023	508	0.02
EUR	400,000	Bpifrance Financement SA 0.000% 25/11/2022	403	0.02
EUR	500,000	Bpifrance Financement SA 0.125% 25/03/2025	508	0.02
EUR	300,000	Bpifrance Financement SA 0.250% 14/02/2023	305	0.01
EUR	100,000	Bpifrance Financement SA 0.500% 25/05/2025	104	0.00
EUR	200,000	Bpifrance Financement SA 0.750% 25/10/2021	203	0.01
EUR	300,000	Bpifrance Financement SA 0.875% 25/11/2026	319	0.02
EUR	600,000	Bpifrance Financement SA 0.875% 26/09/2028	645	0.03
EUR	100,000	Bpifrance Financement SA 1.000% 25/05/2027	107	0.01
EUR	300,000	Bpifrance Financement SA 1.875% 25/05/2030	353	0.02
EUR	400,000	Bpifrance Financement SA 2.375% 25/04/2022	420	0.02
EUR	700,000	Bpifrance Financement SA 2.500% 25/05/2024	777	0.04
EUR	500,000	Bpifrance Financement SA 2.750% 25/10/2025	580	0.03
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	405	0.02
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	815	0.04
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.500% 25/05/2023	718	0.04
EUR	1,120,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024 <sup>^</sup>	1,207	0.06
EUR	300,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	330	0.02
EUR	950,000	Caisse d'Amortissement de la Dette Sociale 2.500% 25/10/2022	1,015	0.05
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	991	0.05
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 4.125% 25/04/2023	1,016	0.05
EUR	950,000	Caisse d'Amortissement de la Dette Sociale 4.375% 25/10/2021 <sup>^</sup>	1,010	0.05
EUR	300,000	Caisse des Depots et Consignations 0.750% 18/09/2028	321	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	400,000	Caisse Francaise de Financement Local 0.010% 24/06/2030	405	0.02
EUR	200,000	Caisse Francaise de Financement Local 0.100% 13/11/2029	205	0.01
EUR	500,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	508	0.02
EUR	500,000	Caisse Francaise de Financement Local 0.375% 11/05/2024	514	0.03
EUR	100,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	103	0.00
EUR	200,000	Caisse Francaise de Financement Local 0.375% 13/02/2040	206	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	207	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.500% 19/01/2026	313	0.02
EUR	100,000	Caisse Francaise de Financement Local 0.500% 19/02/2027	105	0.00
EUR	400,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	410	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	316	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.750% 11/01/2027	320	0.02
EUR	400,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	438	0.02
EUR	200,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	228	0.01
EUR	200,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	231	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	117	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	119	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	117	0.01
EUR	100,000	Caisse Francaise de Financement Local 3.000% 02/10/2028	127	0.01
EUR	350,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	431	0.02
EUR	5,450,000	French Republic Government Bond OAT 0.000% 25/02/2022	5,506	0.27
EUR	5,240,000	French Republic Government Bond OAT 0.000% 25/05/2022	5,302	0.26
EUR	2,700,000	French Republic Government Bond OAT 0.000% 25/02/2023	2,744	0.13
EUR	6,140,000	French Republic Government Bond OAT 0.000% 25/03/2023	6,246	0.31
EUR	4,950,000	French Republic Government Bond OAT 0.000% 25/03/2024 <sup>^</sup>	5,060	0.25
EUR	4,500,000	French Republic Government Bond OAT 0.000% 25/03/2025	4,615	0.23

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,000,000	French Republic Government Bond OAT 0.000% 25/02/2026	1,026	0.05
EUR	1,500,000	French Republic Government Bond OAT 0.000% 25/02/2026	1,539	0.08
EUR	5,600,000	French Republic Government Bond OAT 0.000% 25/11/2029 <sup>^</sup>	5,707	0.28
EUR	1,300,000	French Republic Government Bond OAT 0.000% 25/11/2030	1,318	0.06
EUR	5,250,000	French Republic Government Bond OAT 0.250% 25/11/2026	5,480	0.27
EUR	5,700,000	French Republic Government Bond OAT 0.500% 25/05/2025	5,994	0.29
EUR	5,550,000	French Republic Government Bond OAT 0.500% 25/05/2026	5,872	0.29
EUR	5,600,000	French Republic Government Bond OAT 0.500% 25/05/2029 <sup>^</sup>	5,977	0.29
EUR	1,300,000	French Republic Government Bond OAT 0.500% 25/05/2040	1,342	0.07
EUR	5,550,000	French Republic Government Bond OAT 0.750% 25/05/2028	6,025	0.30
EUR	5,870,000	French Republic Government Bond OAT 0.750% 25/11/2028	6,386	0.31
EUR	1,450,000	French Republic Government Bond OAT 0.750% 25/05/2052	1,516	0.07
EUR	5,150,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,574	0.27
EUR	5,650,000	French Republic Government Bond OAT 1.000% 25/05/2027	6,196	0.30
EUR	5,340,000	French Republic Government Bond OAT 1.250% 25/05/2034	6,217	0.30
EUR	4,750,000	French Republic Government Bond OAT 1.250% 25/05/2036	5,563	0.27
EUR	8,050,000	French Republic Government Bond OAT 1.500% 25/05/2031 <sup>^</sup>	9,483	0.47
EUR	4,150,000	French Republic Government Bond OAT 1.500% 25/05/2050	5,233	0.26
EUR	6,050,000	French Republic Government Bond OAT 1.750% 25/05/2023	6,468	0.32
EUR	5,650,000	French Republic Government Bond OAT 1.750% 25/11/2024 <sup>^</sup>	6,233	0.31
EUR	3,930,000	French Republic Government Bond OAT 1.750% 25/06/2039	5,013	0.25
EUR	2,000,000	French Republic Government Bond OAT 1.750% 25/05/2066	2,864	0.14
EUR	4,050,000	French Republic Government Bond OAT 2.000% 25/05/2048	5,620	0.28
EUR	6,650,000	French Republic Government Bond OAT 2.250% 25/10/2022	7,096	0.35
EUR	5,050,000	French Republic Government Bond OAT 2.250% 25/05/2024	5,615	0.28
EUR	6,800,000	French Republic Government Bond OAT 2.500% 25/05/2030	8,627	0.42
EUR	7,150,000	French Republic Government Bond OAT 2.750% 25/10/2027	8,812	0.43

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	7,500,000	French Republic Government Bond OAT 3.000% 25/04/2022	7,996	0.39
EUR	5,470,000	French Republic Government Bond OAT 3.250% 25/10/2021	5,749	0.28
EUR	4,050,000	French Republic Government Bond OAT 3.250% 25/05/2045	6,717	0.33
EUR	6,900,000	French Republic Government Bond OAT 3.500% 25/04/2026	8,521	0.42
EUR	4,600,000	French Republic Government Bond OAT 4.000% 25/10/2038	7,720	0.38
EUR	2,375,000	French Republic Government Bond OAT 4.000% 25/04/2055	4,918	0.24
EUR	2,630,000	French Republic Government Bond OAT 4.000% 25/04/2060	5,746	0.28
EUR	7,700,000	French Republic Government Bond OAT 4.250% 25/10/2023	8,959	0.44
EUR	6,450,000	French Republic Government Bond OAT 4.500% 25/04/2041	11,871	0.58
EUR	4,650,000	French Republic Government Bond OAT 4.750% 25/04/2035	7,858	0.39
EUR	6,975,000	French Republic Government Bond OAT 5.500% 25/04/2029	10,574	0.52
EUR	4,940,000	French Republic Government Bond OAT 5.750% 25/10/2032	8,495	0.42
EUR	6,200,000	French Republic Government Bond OAT 6.000% 25/10/2025	8,382	0.41
EUR	70,000	French Republic Government Bond OAT 8.250% 25/04/2022	81	0.00
EUR	2,000,000	French Republic Government Bond OAT 8.500% 25/04/2023	2,519	0.12
EUR	200,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	213	0.01
EUR	250,000	Regie Autonome des Transports Parisiens 4.000% 23/09/2021	263	0.01
EUR	400,000	Region of Ile de France 0.500% 14/06/2025	416	0.02
EUR	200,000	Region of Ile de France 1.375% 14/03/2029	224	0.01
EUR	300,000	SA de Gestion de Stocks de Securite 0.625% 20/10/2028	314	0.02
EUR	200,000	SA de Gestion de Stocks de Securite 1.500% 25/10/2027	222	0.01
EUR	600,000	SFIL SA 0.125% 18/10/2024	610	0.03
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	210	0.01
EUR	200,000	SNCF Reseau 0.875% 22/01/2029	214	0.01
EUR	100,000	SNCF Reseau 1.000% 09/11/2031	109	0.01
EUR	200,000	SNCF Reseau 1.125% 19/05/2027	217	0.01
EUR	200,000	SNCF Reseau 1.500% 29/05/2037	233	0.01
EUR	300,000	SNCF Reseau 1.875% 30/03/2034 <sup>^</sup>	361	0.02
EUR	200,000	SNCF Reseau 2.000% 05/02/2048	253	0.01
EUR	200,000	SNCF Reseau 2.250% 20/12/2047	266	0.01
EUR	500,000	SNCF Reseau 2.625% 29/12/2025	578	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 22.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	400,000	SNCF Reseau 3.125% 25/10/2028	504	0.02
EUR	100,000	SNCF Reseau 4.250% 07/10/2026	128	0.01
EUR	500,000	SNCF Reseau 4.375% 02/06/2022	546	0.03
EUR	600,000	SNCF Reseau 4.500% 30/01/2024	704	0.03
EUR	650,000	SNCF Reseau 5.000% 10/10/2033	1,043	0.05
EUR	400,000	Societe Du Grand Paris EPIC 1.000% 18/02/2070 <sup>^</sup>	409	0.02
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 22/10/2028	331	0.02
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034 <sup>^</sup>	335	0.02
EUR	500,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	619	0.03
EUR	300,000	Societe Nationale SNCF SA 0.625% 17/04/2030	307	0.01
EUR	200,000	Societe Nationale SNCF SA 1.000% 25/05/2040	202	0.01
EUR	200,000	Societe Nationale SNCF SA 4.125% 19/02/2025	240	0.01
EUR	200,000	Societe Nationale SNCF SA 4.375% 15/04/2026	251	0.01
EUR	250,000	Societe Nationale SNCF SA 4.625% 02/02/2024	294	0.01
EUR	500,000	Societe Nationale SNCF SA 4.875% 12/06/2023	576	0.03
EUR	400,000	UNEDIC ASSEO 0.000% 05/03/2030 <sup>^</sup>	398	0.02
EUR	400,000	UNEDIC ASSEO 0.100% 25/11/2026	406	0.02
EUR	600,000	UNEDIC ASSEO 0.125% 25/05/2022	605	0.03
EUR	500,000	UNEDIC ASSEO 0.250% 24/11/2023	510	0.02
EUR	400,000	UNEDIC ASSEO 0.250% 25/11/2029	409	0.02
EUR	300,000	UNEDIC ASSEO 0.300% 04/11/2021	303	0.01
EUR	300,000	UNEDIC ASSEO 0.500% 20/03/2029	314	0.02
EUR	500,000	UNEDIC ASSEO 0.625% 17/02/2025	521	0.03
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026 <sup>^</sup>	419	0.02
EUR	300,000	UNEDIC ASSEO 0.875% 25/05/2028	323	0.02
EUR	500,000	UNEDIC ASSEO 1.250% 28/03/2027	548	0.03
EUR	200,000	UNEDIC ASSEO 1.250% 25/05/2033	227	0.01
EUR	500,000	UNEDIC ASSEO 1.500% 20/04/2032 <sup>^</sup>	582	0.03
EUR	400,000	UNEDIC ASSEO 2.250% 05/04/2023	429	0.02
EUR	500,000	UNEDIC ASSEO 2.375% 25/05/2024	553	0.03
<b>Total France</b>			<b>443,473</b>	<b>21.76</b>
<b>Germany (30 June 2019: 16.22%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Aareal Bank AG 0.010% 04/07/2022	302	0.01
EUR	300,000	Aareal Bank AG 0.125% 31/07/2023	305	0.01
EUR	200,000	Aareal Bank AG 0.125% 01/02/2024	203	0.01
EUR	200,000	Aareal Bank AG 0.375% 10/04/2024	199	0.01
EUR	150,000	Albemarle New Holding GmbH 1.125% 25/11/2025	147	0.01
EUR	200,000	Allianz SE 1.301% 25/09/2049	193	0.01
EUR	100,000	Allianz SE 2.121% 08/07/2050	101	0.00
EUR	400,000	Allianz SE 2.241% 07/07/2045	417	0.02
EUR	100,000	Allianz SE 3.099% 06/07/2047	111	0.01
EUR	200,000	Allianz SE 3.375% <sup>#</sup>	212	0.01
EUR	300,000	Allianz SE 4.750% <sup>#</sup>	330	0.02
EUR	300,000	Allianz SE 5.625% 17/10/2042	330	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	alstria office REIT-AG 1.500% 15/11/2027	99	0.00
EUR	100,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	100	0.00
EUR	100,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	108	0.01
EUR	300,000	BASF SE 0.875% 15/11/2027	316	0.02
EUR	100,000	BASF SE 1.500% 22/05/2030	111	0.01
EUR	350,000	BASF SE 1.625% 15/11/2037	388	0.02
EUR	50,000	BASF SE 2.500% 22/01/2024	54	0.00
EUR	300,000	Bayer AG 2.375% 02/04/2075	298	0.01
EUR	200,000	Bayer AG 2.375% 12/11/2079	194	0.01
EUR	100,000	Bayer AG 3.125% 12/11/2079	99	0.00
EUR	330,000	Bayer AG 3.750% 01/07/2074	342	0.02
EUR	100,000	Bayerische Landesbank 0.250% 04/09/2024	103	0.00
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025	208	0.01
EUR	200,000	Bayerische Landesbank 0.625% 19/07/2027	212	0.01
EUR	20,000	Bayerische Landesbank 0.750% 20/01/2026	21	0.00
EUR	300,000	Bayerische Landesbank 0.750% 05/02/2029	325	0.02
EUR	280,000	Bayerische Landesbank 1.750% 08/04/2024	302	0.01
EUR	200,000	Bayerische Landesbodenkreditanstalt 0.625% 22/11/2027	213	0.01
EUR	300,000	Bayerische Landesbodenkreditanstalt 1.875% 25/01/2023	317	0.02
EUR	300,000	Berlin Hyp AG 0.125% 05/05/2022	303	0.01
EUR	500,000	Berlin Hyp AG 0.125% 23/10/2023	508	0.02
EUR	300,000	Berlin Hyp AG 0.375% 03/05/2024	309	0.02
EUR	175,000	Berlin Hyp AG 0.375% 29/05/2029	184	0.01
EUR	200,000	Berlin Hyp AG 0.500% 05/11/2029	200	0.01
EUR	100,000	Berlin Hyp AG 0.750% 26/02/2026	106	0.01
EUR	100,000	Berlin Hyp AG 1.000% 05/02/2026	105	0.01
EUR	200,000	Berlin Hyp AG 1.250% 22/01/2025	207	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 <sup>^</sup>	104	0.01
EUR	200,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	208	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	103	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024 <sup>^</sup>	106	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	105	0.01
EUR	200,000	Commerzbank AG 0.010% 11/03/2030	203	0.01
EUR	100,000	Commerzbank AG 0.050% 11/07/2024	102	0.00
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	405	0.02
EUR	300,000	Commerzbank AG 0.250% 26/01/2022	303	0.01
EUR	100,000	Commerzbank AG 0.250% 13/09/2023	102	0.00
EUR	50,000	Commerzbank AG 0.500% 28/08/2023	50	0.00
EUR	500,000	Commerzbank AG 0.500% 04/12/2026	493	0.02
EUR	500,000	Commerzbank AG 0.625% 28/05/2025	523	0.03
EUR	225,000	Commerzbank AG 0.625% 24/08/2027	239	0.01
EUR	100,000	Commerzbank AG 0.875% 22/01/2027	96	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Commerzbank AG 0.875% 18/04/2028	217	0.01
EUR	300,000	Commerzbank AG 1.125% 24/05/2024 <sup>^</sup>	299	0.01
EUR	500,000	Commerzbank AG 1.250% 23/10/2023	502	0.02
EUR	200,000	Commerzbank AG 1.250% 09/01/2034 <sup>^</sup>	233	0.01
EUR	100,000	Commerzbank AG 1.875% 28/02/2028	103	0.00
EUR	200,000	Commerzbank AG 2.000% 27/11/2023	216	0.01
EUR	200,000	Continental AG 0.000% 12/09/2023	195	0.01
EUR	50,000	Continental AG 0.375% 27/06/2025	48	0.00
EUR	175,000	Continental AG 2.500% 27/08/2026	185	0.01
EUR	126,000	Covestro AG 1.375% 12/06/2030	126	0.01
EUR	100,000	Covestro AG 1.750% 25/09/2024	104	0.01
EUR	200,000	Daimler AG 0.000% 08/02/2024	192	0.01
EUR	225,000	Daimler AG 0.375% 08/11/2026 <sup>^</sup>	212	0.01
EUR	150,000	Daimler AG 0.750% 08/02/2030	139	0.01
EUR	164,000	Daimler AG 1.000% 15/11/2027	159	0.01
EUR	50,000	Daimler AG 1.125% 08/08/2034	46	0.00
EUR	125,000	Daimler AG 1.375% 11/05/2028 <sup>^</sup>	125	0.01
EUR	300,000	Daimler AG 1.400% 12/01/2024	305	0.01
EUR	390,000	Daimler AG 1.500% 09/03/2026 <sup>^</sup>	396	0.02
EUR	400,000	Daimler AG 1.500% 03/07/2029	404	0.02
EUR	50,000	Daimler AG 1.625% 22/08/2023	51	0.00
EUR	385,000	Daimler AG 2.000% 25/06/2021	392	0.02
EUR	175,000	Daimler AG 2.000% 22/08/2026	182	0.01
EUR	225,000	Daimler AG 2.125% 03/07/2037 <sup>^</sup>	235	0.01
EUR	100,000	Daimler AG 2.250% 24/01/2022	103	0.00
EUR	53,000	Daimler AG 2.375% 12/09/2022	55	0.00
EUR	150,000	Daimler AG 2.375% 08/03/2023	157	0.01
EUR	125,000	Daimler AG 2.375% 22/05/2030	132	0.01
EUR	270,000	Daimler AG 2.625% 07/04/2025	287	0.01
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.010% 06/02/2029	102	0.00
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	104	0.01
EUR	400,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	429	0.02
EUR	300,000	Deutsche Bahn Finance GMBH 0.375% 23/06/2029	300	0.01
EUR	300,000	Deutsche Bahn Finance GMBH 0.500% 09/04/2027	308	0.02
EUR	200,000	Deutsche Bahn Finance GMBH 0.750% 16/07/2035	199	0.01
EUR	400,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	429	0.02
EUR	250,000	Deutsche Bahn Finance GMBH 1.375% 16/04/2040	266	0.01
EUR	275,000	Deutsche Bahn Finance GMBH 1.625% 16/08/2033	309	0.02
EUR	289,000	Deutsche Bahn Finance GMBH 2.500% 12/09/2023	312	0.02
EUR	517,000	Deutsche Bahn Finance GMBH 3.750% 09/07/2025 <sup>^</sup>	610	0.03
EUR	200,000	Deutsche Bahn Finance GMBH 4.375% 23/09/2021	211	0.01
EUR	100,000	Deutsche Bank AG 0.125% 21/01/2030	102	0.00
EUR	300,000	Deutsche Bank AG 0.250% 08/03/2024	306	0.01
EUR	200,000	Deutsche Bank AG 0.250% 31/08/2028	207	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Deutsche Bank AG 0.500% 09/06/2026	105	0.01
EUR	100,000	Deutsche Bank AG 1.125% 30/08/2023 <sup>^</sup>	102	0.00
EUR	200,000	Deutsche Bank AG 1.125% 17/03/2025	196	0.01
EUR	25,000	Deutsche Bank AG 1.375% 10/06/2026	25	0.00
EUR	200,000	Deutsche Bank AG 1.500% 20/01/2022	201	0.01
EUR	500,000	Deutsche Bank AG 1.750% 17/01/2028	498	0.02
EUR	400,000	Deutsche Bank AG 1.875% 14/02/2022 <sup>^</sup>	403	0.02
EUR	500,000	Deutsche Bank AG 2.375% 11/01/2023	511	0.03
EUR	400,000	Deutsche Bank AG 2.625% 12/02/2026	419	0.02
EUR	100,000	Deutsche Boerse AG 1.250% 16/06/2047	100	0.00
EUR	50,000	Deutsche Boerse AG 1.625% 08/10/2025	55	0.00
EUR	200,000	Deutsche Boerse AG 2.375% 05/10/2022	210	0.01
EUR	340,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	343	0.02
EUR	100,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	102	0.00
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	409	0.02
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024 <sup>^</sup>	410	0.02
EUR	100,000	Deutsche Kreditbank AG 0.500% 19/03/2027	105	0.01
EUR	200,000	Deutsche Kreditbank AG 0.625% 22/09/2023 <sup>^</sup>	206	0.01
EUR	200,000	Deutsche Kreditbank AG 0.750% 26/09/2024	200	0.01
EUR	200,000	Deutsche Kreditbank AG 0.875% 02/10/2028	218	0.01
EUR	150,000	Deutsche Pfandbriefbank AG 0.050% 09/08/2021	151	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 0.050% 05/09/2022	101	0.00
EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028	102	0.00
EUR	200,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	194	0.01
EUR	200,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	203	0.01
EUR	341,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023	348	0.02
EUR	200,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	198	0.01
EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	318	0.02
EUR	200,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	241	0.01
EUR	225,000	Deutsche Post AG 0.375% 20/05/2026	227	0.01
EUR	125,000	Deutsche Post AG 1.000% 13/12/2027	131	0.01
EUR	250,000	Deutsche Post AG 1.000% 20/05/2032	258	0.01
EUR	150,000	Deutsche Post AG 1.250% 01/04/2026	159	0.01
EUR	200,000	Deutsche Post AG 2.750% 09/10/2023	219	0.01
EUR	300,000	Deutsche Telekom AG 0.500% 05/07/2027 <sup>^</sup>	301	0.01
EUR	58,000	Deutsche Telekom AG 0.875% 25/03/2026	60	0.00
EUR	350,000	Deutsche Telekom AG 1.375% 05/07/2034	359	0.02
EUR	95,000	Deutsche Telekom AG 1.750% 09/12/2049	93	0.00
EUR	300,000	Deutsche Wohnen SE 1.000% 30/04/2025	307	0.02
EUR	100,000	DVB Bank SE 1.250% 16/06/2023	100	0.00
EUR	100,000	DZ HYP AG 0.010% 29/01/2024	101	0.00
EUR	200,000	DZ HYP AG 0.010% 15/01/2027	204	0.01
EUR	225,000	DZ HYP AG 0.010% 12/11/2027	229	0.01
EUR	200,000	DZ HYP AG 0.100% 31/08/2026	205	0.01
EUR	300,000	DZ HYP AG 0.125% 30/09/2022	303	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	DZ HYP AG 0.125% 01/03/2024	204	0.01
EUR	300,000	DZ HYP AG 0.250% 30/06/2023	306	0.01
EUR	300,000	DZ HYP AG 0.375% 31/03/2026	312	0.02
EUR	300,000	DZ HYP AG 0.375% 10/11/2034	314	0.02
EUR	100,000	DZ HYP AG 0.500% 13/11/2025	105	0.01
EUR	100,000	DZ HYP AG 0.500% 01/04/2027	105	0.01
EUR	100,000	DZ HYP AG 0.625% 30/08/2027	106	0.01
EUR	200,000	DZ HYP AG 0.750% 02/02/2026	212	0.01
EUR	100,000	DZ HYP AG 0.750% 30/06/2027	107	0.01
EUR	100,000	DZ HYP AG 0.875% 21/07/2021	101	0.00
EUR	300,000	DZ HYP AG 0.875% 30/01/2029	327	0.02
EUR	200,000	DZ HYP AG 1.125% 18/09/2024	213	0.01
EUR	175,000	E.ON SE 0.000% 24/10/2022	174	0.01
EUR	150,000	E.ON SE 0.000% 18/12/2023	149	0.01
EUR	500,000	E.ON SE 0.000% 28/08/2024	494	0.02
EUR	100,000	E.ON SE 0.350% 28/02/2030	97	0.00
EUR	200,000	E.ON SE 0.375% 29/09/2027	199	0.01
EUR	125,000	E.ON SE 0.750% 18/12/2030	126	0.01
EUR	375,000	E.ON SE 0.875% 20/08/2031	379	0.02
EUR	191,000	E.ON SE 1.625% 22/05/2029	207	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	97	0.00
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079	194	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	103	0.00
EUR	150,000	ENTEGA Netz AG 6.125% 23/04/2041	233	0.01
EUR	100,000	Eurogrid GmbH 1.113% 15/05/2032	105	0.01
EUR	200,000	Eurogrid GmbH 1.500% 18/04/2028	216	0.01
EUR	100,000	Eurogrid GmbH 1.625% 03/11/2023	105	0.01
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	108	0.01
EUR	100,000	Evonik Industries AG 0.625% 18/09/2025	101	0.00
EUR	350,000	Evonik Industries AG 2.125% 07/07/2077	344	0.02
EUR	150,000	EWE AG 5.250% 16/07/2021	157	0.01
EUR	800,000	FMS Wertmanagement 3.000% 08/09/2021	833	0.04
EUR	100,000	FMS Wertmanagement 3.375% 17/06/2021	104	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	102	0.00
EUR	225,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	231	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	105	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	103	0.01
EUR	100,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	99	0.00
EUR	200,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	210	0.01
EUR	50,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	56	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	102	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	98	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.750% 07/10/2021	101	0.00
EUR	200,000	Hamburg Commercial Bank AG 0.750% 22/06/2022	204	0.01
EUR	100,000	Hamburger Sparkasse AG 0.010% 11/02/2028	102	0.00
EUR	200,000	Hamburger Sparkasse AG 0.200% 12/06/2023	203	0.01
EUR	100,000	Hamburger Sparkasse AG 0.375% 23/05/2024	103	0.00
EUR	100,000	Hannover Rueck SE 1.125% 18/04/2028	107	0.01
EUR	200,000	Hannover Rueck SE 1.125% 09/10/2039	191	0.01
EUR	191,000	HeidelbergCement AG 1.500% 07/02/2025	195	0.01
EUR	165,000	HeidelbergCement AG 2.250% 30/03/2023 <sup>1</sup>	171	0.01
EUR	225,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	229	0.01
EUR	250,000	Henkel AG & Co KGaA 0.000% 13/09/2021	250	0.01
EUR	200,000	HOCHTIEF AG 0.500% 03/09/2027	198	0.01
EUR	300,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	305	0.01
EUR	100,000	Infineon Technologies AG 0.750% 24/06/2023	100	0.00
EUR	200,000	Infineon Technologies AG 1.125% 24/06/2026	200	0.01
EUR	200,000	Infineon Technologies AG 1.625% 24/06/2029	200	0.01
EUR	100,000	Infineon Technologies AG 2.000% 24/06/2032	100	0.00
EUR	200,000	ING-DiBa AG 0.125% 23/05/2027	206	0.01
EUR	100,000	ING-DiBa AG 0.250% 09/10/2023	102	0.00
EUR	200,000	ING-DiBa AG 1.000% 23/05/2039	233	0.01
EUR	500,000	Investitionsbank Berlin 0.010% 30/07/2024	508	0.02
EUR	100,000	Investitionsbank Berlin 0.500% 17/04/2026	105	0.01
EUR	175,000	Knorr-Bremse AG 1.125% 13/06/2025	183	0.01
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 28/04/2022	1,010	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2022	1,011	0.05
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2022	912	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 26/01/2023	507	0.02
EUR	1,100,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2023	1,120	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 02/04/2024	1,021	0.05
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/07/2024	1,226	0.06
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/02/2025	718	0.04
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	617	0.03
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.000% 31/03/2027	824	0.04
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.010% 31/03/2025	718	0.04
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	721	0.04
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.050% 30/05/2024	307	0.02
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.050% 29/09/2034	406	0.02
EUR	1,110,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023	1,130	0.06
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	1,020	0.05
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/11/2023	511	0.03
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.125% 15/01/2024	921	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.125% 04/10/2024	1,028	0.05
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	624	0.03
EUR	1,050,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	1,077	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	721,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	753	0.04
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	839	0.04
EUR	350,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030	371	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	212	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	746	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	512	0.03
EUR	345,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	363	0.02
EUR	850,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	911	0.04
EUR	880,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028	948	0.05
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	818	0.04
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	820	0.04
EUR	165,000	Kreditanstalt fuer Wiederaufbau 0.875% 04/07/2039	189	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/09/2032	404	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	232	0.01
EUR	250,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037 <sup>1</sup>	295	0.01
EUR	561,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036	669	0.03
EUR	300,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	362	0.02
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau 1.500% 11/06/2024 <sup>1</sup>	1,243	0.06
EUR	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023	542	0.03
EUR	1,080,000	Kreditanstalt fuer Wiederaufbau 2.500% 17/01/2022	1,131	0.06
EUR	400,000	Kreditanstalt fuer Wiederaufbau 3.500% 04/07/2021	416	0.02
EUR	150,000	Landesbank Baden-Wuerttemberg 0.010% 16/07/2027	153	0.01
EUR	400,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	407	0.02
EUR	250,000	Landesbank Baden-Wuerttemberg 0.050% 11/11/2021	251	0.01
EUR	330,000	Landesbank Baden-Wuerttemberg 0.125% 21/02/2022	333	0.02
EUR	300,000	Landesbank Baden-Wuerttemberg 0.200% 13/12/2021	299	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	204	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	205	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 24/05/2024	299	0.01
EUR	25,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025	26	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 18/02/2027	291	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 22/01/2025 <sup>1</sup>	203	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 19/11/2024	201	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	205	0.01
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	509	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 03/03/2022	203	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 12/05/2025	202	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	313	0.02
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	529	0.03
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	217	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	427	0.02
EUR	500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	520	0.03
EUR	200,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029 <sup>^</sup>	205	0.01
EUR	550,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	558	0.03
EUR	400,000	Landwirtschaftliche Rentenbank 0.050% 18/12/2029	411	0.02
EUR	150,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	154	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	414	0.02
EUR	365,000	Landwirtschaftliche Rentenbank 0.375% 22/01/2024	376	0.02
EUR	600,000	Landwirtschaftliche Rentenbank 0.375% 16/03/2026	627	0.03
EUR	150,000	Landwirtschaftliche Rentenbank 0.375% 14/02/2028	158	0.01
EUR	100,000	Landwirtschaftliche Rentenbank 0.500% 06/03/2025	104	0.01
EUR	650,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029 <sup>^</sup>	695	0.03
EUR	400,000	Landwirtschaftliche Rentenbank 0.625% 18/05/2027	427	0.02
EUR	283,000	Landwirtschaftliche Rentenbank 1.250% 20/05/2022	292	0.01
EUR	300,000	Landwirtschaftliche Rentenbank 2.875% 30/08/2021	312	0.02
EUR	300,000	LANXESS AG 2.625% 21/11/2022	317	0.02
EUR	200,000	LEG Immobilien AG 1.250% 23/01/2024	204	0.01
EUR	200,000	Merck Financial Services GmbH 0.005% 15/12/2023	199	0.01
EUR	200,000	Merck Financial Services GmbH 0.125% 16/07/2025	199	0.01
EUR	100,000	Merck Financial Services GmbH 0.375% 05/07/2027	101	0.00
EUR	200,000	Merck Financial Services GmbH 0.500% 16/07/2028	201	0.01
EUR	100,000	Merck KGaA 1.625% 25/06/2079	99	0.00
EUR	164,000	Merck KGaA 2.625% 12/12/2074	165	0.01
EUR	100,000	Merck KGaA 2.875% 25/06/2079	104	0.01
EUR	100,000	METRO AG 1.125% 06/03/2023	98	0.00
EUR	200,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023	204	0.01
EUR	200,000	Muenchener Hypothekenbank eG 0.500% 07/06/2023	205	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	104	0.01
EUR	50,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	52	0.00
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026	97	0.00
EUR	150,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	159	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	106	0.01
EUR	175,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039 <sup>^</sup>	204	0.01
EUR	300,000	Muenchener Hypothekenbank eG 1.750% 03/06/2022	312	0.02
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	342	0.02
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	110	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	206	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale 0.375% 09/10/2024	103	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027	211	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	102,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	109	0.01
EUR	700,000	NRW Bank 0.000% 01/02/2022	704	0.03
EUR	400,000	NRW Bank 0.125% 07/07/2023	406	0.02
EUR	100,000	NRW Bank 0.250% 16/05/2024	102	0.00
EUR	300,000	NRW Bank 0.250% 10/03/2025	309	0.02
EUR	250,000	NRW Bank 0.375% 25/01/2023	255	0.01
EUR	500,000	NRW Bank 0.500% 11/05/2026	524	0.03
EUR	500,000	NRW Bank 0.625% 11/02/2026	526	0.03
EUR	450,000	NRW Bank 0.625% 23/02/2027	477	0.02
EUR	500,000	NRW Bank 1.200% 28/03/2039	593	0.03
EUR	500,000	NRW Bank 2.000% 16/09/2022 <sup>^</sup>	527	0.03
EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	105	0.01
EUR	100,000	Santander Consumer Bank AG 0.050% 14/02/2030	101	0.00
EUR	200,000	Santander Consumer Bank AG 0.750% 17/10/2022	200	0.01
EUR	300,000	SAP SE 0.375% 18/05/2029	301	0.01
EUR	325,000	SAP SE 1.125% 20/02/2023	334	0.02
EUR	100,000	SAP SE 1.250% 10/03/2028	108	0.01
EUR	100,000	SAP SE 1.375% 13/03/2030	109	0.01
EUR	200,000	SAP SE 1.625% 10/03/2031	224	0.01
EUR	350,000	SAP SE 1.750% 22/02/2027	385	0.02
EUR	170,000	Schaeffler AG 1.125% 26/03/2022	165	0.01
EUR	100,000	Schaeffler AG 1.875% 26/03/2024	97	0.00
EUR	200,000	Schaeffler AG 2.875% 26/03/2027 <sup>^</sup>	198	0.01
EUR	200,000	Sparkasse KoelnBonn 1.125% 14/10/2024	213	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.500% 11/03/2025 <sup>^</sup>	313	0.02
EUR	100,000	Talanx AG 2.250% 05/12/2047	102	0.00
EUR	100,000	Talanx AG 3.125% 13/02/2023	108	0.01
EUR	500,000	UniCredit Bank AG 0.010% 24/06/2030	505	0.02
EUR	200,000	UniCredit Bank AG 0.125% 01/03/2022	202	0.01
EUR	300,000	UniCredit Bank AG 0.250% 15/01/2032	311	0.02
EUR	100,000	UniCredit Bank AG 0.750% 24/07/2023	103	0.00
EUR	163,000	UniCredit Bank AG 0.850% 22/05/2034	181	0.01
EUR	600,000	UniCredit Bank AG 0.875% 11/01/2029	655	0.03
EUR	200,000	Vier Gas Transport GmbH 1.500% 25/09/2028	219	0.01
EUR	250,000	Vier Gas Transport GmbH 2.875% 12/06/2025	285	0.01
EUR	325,000	Volkswagen Bank GmbH 0.750% 15/06/2023	321	0.02
EUR	200,000	Volkswagen Bank GmbH 1.250% 01/08/2022	201	0.01
EUR	200,000	Volkswagen Bank GmbH 1.250% 10/06/2024	200	0.01
EUR	100,000	Volkswagen Bank GmbH 1.875% 31/01/2024	102	0.00
EUR	100,000	Volkswagen Bank GmbH 2.500% 31/07/2026	107	0.01
EUR	184,000	Volkswagen Financial Services AG 0.625% 01/04/2022	183	0.01
EUR	300,000	Volkswagen Financial Services AG 0.750% 14/10/2021	300	0.01
EUR	100,000	Volkswagen Financial Services AG 1.375% 16/10/2023	101	0.00
EUR	225,000	Volkswagen Financial Services AG 2.500% 06/04/2023	233	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Volkswagen Financial Services AG 3.375% 06/04/2028	335	0.02
EUR	275,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	272	0.01
EUR	200,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	200	0.01
EUR	150,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	149	0.01
EUR	325,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	327	0.02
EUR	200,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	202	0.01
EUR	300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	309	0.02
EUR	100,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	105	0.01
EUR	100,000	Wirecard AG 0.500% 11/09/2024	19	0.00
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 0.010% 07/05/2027	305	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 1.750% 15/04/2024	324	0.02
EUR	150,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	144	0.01
<b>Government Bonds</b>				
EUR	3,450,000	Bundesobligation 0.000% 08/10/2021	3,479	0.17
EUR	4,000,000	Bundesobligation 0.000% 08/04/2022	4,050	0.20
EUR	3,700,000	Bundesobligation 0.000% 07/10/2022	3,760	0.18
EUR	3,200,000	Bundesobligation 0.000% 14/04/2023	3,266	0.16
EUR	2,700,000	Bundesobligation 0.000% 13/10/2023 <sup>^</sup>	2,766	0.14
EUR	4,300,000	Bundesobligation 0.000% 05/04/2024	4,419	0.22
EUR	2,700,000	Bundesobligation 0.000% 18/10/2024	2,784	0.14
EUR	2,500,000	Bundesobligation 0.000% 11/04/2025	2,586	0.13
EUR	4,650,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 <sup>^</sup>	4,851	0.24
EUR	1,300,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	1,360	0.07
EUR	5,000,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	5,252	0.26
EUR	4,200,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 <sup>^</sup>	4,409	0.22
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	524	0.03
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	1,561	0.08
EUR	1,300,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	1,307	0.06
EUR	4,700,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 <sup>^</sup>	4,995	0.24
EUR	3,550,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 <sup>^</sup>	3,802	0.19
EUR	4,650,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 <sup>^</sup>	4,989	0.24
EUR	4,600,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 <sup>^</sup>	4,865	0.24
EUR	4,900,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 <sup>^</sup>	5,238	0.26
EUR	4,000,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	4,336	0.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	3,450,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	3,754	0.18
EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 <sup>^</sup>	3,914	0.19
EUR	4,600,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 <sup>^</sup>	5,012	0.25
EUR	3,700,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 <sup>^</sup>	5,052	0.25
EUR	2,850,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	2,989	0.15
EUR	3,450,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 <sup>^</sup>	3,655	0.18
EUR	4,000,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	4,260	0.21
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	3,916	0.19
EUR	4,640,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	4,870	0.24
EUR	4,300,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 <sup>^</sup>	4,693	0.23
EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	3,801	0.19
EUR	3,550,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 <sup>^</sup>	3,857	0.19
EUR	2,600,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	2,689	0.13
EUR	4,290,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	7,028	0.34
EUR	4,850,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	8,148	0.40
EUR	2,800,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021	2,910	0.14
EUR	3,140,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 <sup>^</sup>	5,542	0.27
EUR	4,750,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	8,186	0.40
EUR	2,750,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	5,139	0.25
EUR	2,547,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	3,664	0.18
EUR	3,690,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	6,411	0.31
EUR	3,250,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	6,544	0.32
EUR	3,568,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	5,863	0.29
EUR	2,489,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	3,681	0.18
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	1,872	0.09
EUR	1,872,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	3,112	0.15
EUR	2,188,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	3,308	0.16



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,000,000	Bundesschatzanweisungen 0.000% 10/09/2021	2,016	0.10
EUR	3,000,000	Bundesschatzanweisungen 0.000% 10/12/2021	3,031	0.15
EUR	3,000,000	Bundesschatzanweisungen 0.000% 11/03/2022	3,035	0.15
EUR	1,300,000	Bundesschatzanweisungen 0.000% 10/06/2022	1,318	0.06
EUR	250,000	Free and Hanseatic City of Hamburg 0.000% 07/04/2026 <sup>^</sup>	255	0.01
EUR	200,000	Free and Hanseatic City of Hamburg 0.200% 03/09/2049	196	0.01
EUR	150,000	Free and Hanseatic City of Hamburg 0.250% 20/01/2025	154	0.01
EUR	100,000	Free and Hanseatic City of Hamburg 0.375% 01/04/2025	104	0.00
EUR	300,000	Free and Hanseatic City of Hamburg 1.200% 03/06/2033	346	0.02
EUR	150,000	Free and Hanseatic City of Hamburg 1.450% 05/11/2038	185	0.01
EUR	300,000	Free and Hanseatic City of Hamburg 1.875% 26/09/2022	316	0.02
EUR	500,000	Free State of Bavaria 0.010% 20/03/2023	506	0.02
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.000% 19/02/2027	204	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.100% 07/10/2026	205	0.01
EUR	47,000	Gemeinsame Deutsche Bundeslaender 0.125% 14/04/2023	48	0.00
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.250% 18/03/2024	307	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.375% 17/04/2025	311	0.01
EUR	400,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	426	0.02
EUR	500,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	541	0.03
EUR	350,000	Gemeinsame Deutsche Bundeslaender 1.750% 13/06/2022	365	0.02
EUR	400,000	Gemeinsame Deutsche Bundeslaender 1.750% 31/01/2023	422	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 2.250% 23/10/2023	327	0.02
EUR	500,000	Investitionsbank Schleswig-Holstein 0.625% 29/07/2022	511	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	520	0.03
EUR	500,000	Land Baden-Wuerttemberg 0.625% 16/01/2025	523	0.03
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	317	0.02
EUR	300,000	Land Baden-Wuerttemberg 0.800% 05/04/2028 <sup>^</sup>	325	0.02
EUR	400,000	Land Baden-Wuerttemberg 1.000% 18/07/2022	412	0.02
EUR	250,000	Land Berlin 0.010% 18/05/2027	256	0.01
EUR	300,000	Land Berlin 0.500% 10/02/2025	312	0.02
EUR	500,000	Land Berlin 0.625% 20/03/2026 <sup>^</sup>	528	0.03
EUR	150,000	Land Berlin 0.625% 08/02/2027	159	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	200,000	Land Berlin 0.625% 05/02/2029 <sup>^</sup>	215	0.01
EUR	200,000	Land Berlin 0.625% 15/07/2039	218	0.01
EUR	350,000	Land Berlin 0.750% 11/11/2022	360	0.02
EUR	200,000	Land Berlin 0.750% 03/04/2034	219	0.01
EUR	300,000	Land Berlin 1.000% 19/05/2032	337	0.02
EUR	300,000	Land Berlin 1.300% 13/06/2033	350	0.02
EUR	400,000	Land Berlin 1.375% 05/06/2037	483	0.02
EUR	500,000	Land Berlin 1.875% 12/06/2023	534	0.03
EUR	250,000	Land Berlin 3.125% 17/08/2021	260	0.01
EUR	400,000	Land Berlin 4.250% 25/04/2022	434	0.02
EUR	250,000	Land Thueringen 0.050% 06/05/2030	256	0.01
EUR	500,000	Land Thueringen 0.200% 26/10/2026	517	0.03
EUR	300,000	State of Brandenburg 0.375% 29/01/2035	313	0.02
EUR	100,000	State of Brandenburg 0.750% 08/08/2036	110	0.01
EUR	300,000	State of Brandenburg 1.450% 26/11/2038	371	0.02
EUR	600,000	State of Brandenburg 1.625% 28/05/2024	648	0.03
EUR	150,000	State of Bremen 0.125% 29/04/2030	154	0.01
EUR	200,000	State of Bremen 0.375% 22/02/2024	205	0.01
EUR	300,000	State of Bremen 0.400% 20/08/2049	310	0.01
EUR	500,000	State of Bremen 0.500% 07/10/2022	510	0.02
EUR	100,000	State of Bremen 0.550% 04/02/2050	109	0.01
EUR	300,000	State of Bremen 1.000% 25/02/2028	329	0.02
EUR	200,000	State of Hesse 0.000% 15/09/2021	201	0.01
EUR	200,000	State of Hesse 0.000% 26/07/2024	203	0.01
EUR	750,000	State of Hesse 0.000% 10/03/2025	764	0.04
EUR	500,000	State of Hesse 0.125% 25/01/2024	510	0.02
EUR	400,000	State of Hesse 0.125% 20/06/2024	408	0.02
EUR	600,000	State of Hesse 0.250% 10/06/2025	619	0.03
EUR	550,000	State of Hesse 0.375% 10/03/2023	562	0.03
EUR	400,000	State of Hesse 0.375% 06/07/2026	418	0.02
EUR	500,000	State of Hesse 0.625% 02/08/2028	536	0.03
EUR	200,000	State of Hesse 1.125% 10/12/2021	204	0.01
EUR	400,000	State of Hesse 1.375% 10/06/2024	428	0.02
EUR	100,000	State of Hesse 1.400% 12/12/2022	105	0.00
EUR	400,000	State of Lower Saxony 0.000% 10/01/2022	403	0.02
EUR	300,000	State of Lower Saxony 0.000% 02/08/2024	305	0.01
EUR	400,000	State of Lower Saxony 0.050% 20/09/2023	406	0.02
EUR	500,000	State of Lower Saxony 0.125% 07/03/2025	512	0.02
EUR	450,000	State of Lower Saxony 0.125% 08/04/2027	464	0.02
EUR	200,000	State of Lower Saxony 0.125% 10/01/2030	206	0.01
EUR	300,000	State of Lower Saxony 0.250% 06/02/2024	307	0.01
EUR	100,000	State of Lower Saxony 0.375% 14/05/2029	105	0.00
EUR	500,000	State of Lower Saxony 0.500% 13/06/2025	522	0.03
EUR	500,000	State of Lower Saxony 0.625% 20/01/2025	523	0.03
EUR	400,000	State of Lower Saxony 0.750% 15/02/2028	432	0.02
EUR	300,000	State of Lower Saxony 0.875% 25/10/2028	329	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	550,000	State of Lower Saxony 1.000% 18/08/2022	567	0.03
EUR	300,000	State of Lower Saxony 1.125% 12/09/2033 <sup>*</sup>	344	0.02
EUR	300,000	State of Mecklenburg-Western Pomerania 0.010% 07/04/2027	306	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	505	0.02
EUR	800,000	State of North Rhine-Westphalia Germany 0.000% 02/04/2024	812	0.04
EUR	600,000	State of North Rhine-Westphalia Germany 0.000% 05/05/2025	612	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 0.125% 16/03/2023	203	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	204	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 16/02/2024	205	0.01
EUR	750,000	State of North Rhine-Westphalia Germany 0.200% 09/04/2030	779	0.04
EUR	500,000	State of North Rhine-Westphalia Germany 0.250% 13/03/2026	517	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 0.375% 16/02/2023	408	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.500% 16/02/2027 <sup>^</sup>	527	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 25/11/2039	214	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.625% 17/11/2023	311	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 0.625% 21/07/2031 <sup>^</sup>	432	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 0.750% 16/08/2041	333	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049	228	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.900% 15/11/2028	329	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 0.950% 13/03/2028	329	0.02
EUR	350,000	State of North Rhine-Westphalia Germany 1.000% 16/10/2046 <sup>^</sup>	418	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 1.100% 13/03/2034 <sup>^</sup>	574	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 1.250% 12/05/2036 <sup>^</sup>	473	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 1.375% 15/01/2120	358	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.450% 16/02/2043 <sup>^</sup>	253	0.01
EUR	432,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	578	0.03
EUR	300,000	State of North Rhine-Westphalia Germany 1.625% 24/10/2030	355	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.22%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	500,000	State of North Rhine-Westphalia Germany 1.650% 22/02/2038	633	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 1.650% 16/05/2047	544	0.03
EUR	150,000	State of North Rhine-Westphalia Germany 1.750% 26/10/2057 <sup>^</sup>	224	0.01
EUR	250,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068	380	0.02
EUR	400,000	State of North Rhine-Westphalia Germany 1.875% 15/09/2022	420	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078	332	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/09/2021	309	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/10/2025	338	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119	851	0.04
EUR	500,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	654	0.03
EUR	212,000	State of North Rhine-Westphalia Germany 3.500% 07/07/2021	220	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 4.375% 29/04/2022	326	0.02
EUR	200,000	State of Rhineland-Palatinate 0.050% 23/01/2030	205	0.01
EUR	500,000	State of Rhineland-Palatinate 0.125% 01/03/2023	507	0.02
EUR	500,000	State of Rhineland-Palatinate 0.375% 26/01/2027	523	0.03
EUR	400,000	State of Rhineland-Palatinate 0.500% 03/09/2021	404	0.02
EUR	300,000	State of Rhineland-Palatinate 0.700% 26/01/2028	322	0.02
EUR	400,000	State of Rhineland-Palatinate 0.750% 21/07/2023	414	0.02
EUR	100,000	State of Rhineland-Palatinate 1.750% 05/09/2022	105	0.00
EUR	300,000	State of Saarland 0.010% 11/05/2027	306	0.01
EUR	200,000	State of Saxony-Anhalt 0.000% 01/04/2025	204	0.01
EUR	200,000	State of Saxony-Anhalt 0.500% 25/06/2027	211	0.01
EUR	200,000	State of Saxony-Anhalt 0.750% 29/01/2029	217	0.01
EUR	500,000	State of Saxony-Anhalt 1.875% 10/04/2024	543	0.03
EUR	500,000	State of Schleswig-Holstein Germany 0.010% 02/04/2024	508	0.02
EUR	300,000	State of Schleswig-Holstein Germany 0.050% 04/11/2024	306	0.01
EUR	100,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	102	0.00
EUR	350,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	352	0.02
EUR	100,000	State of Schleswig-Holstein Germany 0.250% 18/04/2028	104	0.00
EUR	450,000	State of Schleswig-Holstein Germany 0.500% 19/05/2026	472	0.02
EUR	100,000	State of Schleswig-Holstein Germany 1.125% 29/07/2022	103	0.00
<b>Total Germany</b>			<b>359,496</b>	<b>17.64</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Guernsey (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	100	0.00
<b>Total Guernsey</b>			<b>100</b>	<b>0.00</b>
<b>Hong Kong (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	CGNPC International Ltd 2.000% 11/09/2025	211	0.01
EUR	200,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	200	0.01
EUR	100,000	CNRC Capital Ltd 1.871% 07/12/2021	100	0.01
<b>Total Hong Kong</b>			<b>511</b>	<b>0.03</b>
<b>Hungary (30 June 2019: 0.01%)</b>				
<b>Government Bonds</b>				
EUR	350,000	Hungary Government International Bond 1.250% 22/10/2025	359	0.02
EUR	350,000	Hungary Government International Bond 1.625% 28/04/2032	352	0.01
EUR	200,000	Hungary Government International Bond 1.750% 05/06/2035	197	0.01
EUR	200,000	MFB Magyar Fejlesztési Bank Zrt 1.375% 24/06/2025	201	0.01
<b>Total Hungary</b>			<b>1,109</b>	<b>0.05</b>
<b>Iceland (30 June 2019: 0.02%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Arion Banki HF 1.000% 20/03/2023	99	0.00
EUR	100,000	Arion Banki HF 1.625% 01/12/2021	100	0.01
EUR	150,000	Islandsbanki HF 1.125% 12/04/2022	150	0.01
EUR	100,000	Islandsbanki HF 1.125% 19/01/2024	98	0.00
EUR	125,000	Landsbankinn HF 0.500% 20/05/2024	120	0.01
EUR	100,000	Landsbankinn HF 1.375% 14/03/2022	100	0.00
<b>Government Bonds</b>				
EUR	300,000	Iceland Government International Bond 0.100% 20/06/2024	302	0.02
<b>Total Iceland</b>			<b>969</b>	<b>0.05</b>
<b>India (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	NTPC Ltd 2.750% 01/02/2027	148	0.01
<b>Total India</b>			<b>148</b>	<b>0.01</b>
<b>Indonesia (30 June 2019: 0.08%)</b>				
<b>Government Bonds</b>				
EUR	450,000	Indonesia Government International Bond 1.450% 18/09/2026	447	0.02
EUR	181,000	Indonesia Government International Bond 2.625% 14/06/2023	188	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Indonesia (30 June 2019: 0.08%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	100,000	Indonesia Government International Bond 2.875% 08/07/2021	103	0.00
EUR	500,000	Indonesia Government International Bond 3.375% 30/07/2025	545	0.03
EUR	391,000	Indonesia Government International Bond 3.750% 14/06/2028	447	0.02
<b>Total Indonesia</b>			<b>1,730</b>	<b>0.08</b>
<b>Ireland (30 June 2019: 1.38%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	149	0.01
EUR	250,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	250	0.01
EUR	100,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	102	0.00
EUR	200,000	AIB Group Plc 1.250% 28/05/2024	200	0.01
EUR	200,000	AIB Group Plc 1.500% 29/03/2023	202	0.01
EUR	200,000	AIB Mortgage Bank 0.875% 04/02/2023	206	0.01
EUR	125,000	Aon Plc 2.875% 14/05/2026	139	0.01
EUR	100,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	109	0.01
EUR	100,000	Bank of Ireland Group Plc 1.000% 25/11/2025	98	0.00
EUR	300,000	Bank of Ireland Group Plc 1.375% 29/08/2023	300	0.01
EUR	300,000	Bank of Ireland Mortgage Bank 0.375% 07/05/2022	304	0.01
EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	112	0.01
EUR	140,000	CRH Finance DAC 1.375% 18/10/2028	148	0.01
EUR	100,000	CRH SMW Finance DAC 1.250% 05/11/2026	104	0.00
EUR	100,000	Dell Bank International DAC 1.625% 24/06/2024	101	0.00
EUR	175,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	176	0.01
EUR	200,000	ESB Finance DAC 1.875% 14/06/2031	226	0.01
EUR	100,000	ESB Finance DAC 2.125% 08/06/2027	112	0.01
EUR	175,000	ESB Finance DAC 2.125% 05/11/2033	203	0.01
EUR	100,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	101	0.00
EUR	150,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	162	0.01
EUR	150,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032 <sup>^</sup>	176	0.01
EUR	150,000	GAS Networks Ireland 1.375% 05/12/2026	159	0.01
EUR	311,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	325	0.02
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	130	0.01
EUR	150,000	German Postal Pensions Securitisation 2 Plc 4.375% 18/01/2022	161	0.01
EUR	150,000	Grenke Finance Plc 1.625% 05/04/2024 <sup>^</sup>	149	0.01
EUR	125,000	Johnson Controls International Plc 1.000% 15/09/2023	126	0.01
EUR	100,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	97	0.00
EUR	125,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	138	0.01
EUR	250,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	265	0.01
EUR	125,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026 <sup>^</sup>	127	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Ireland (30 June 2019: 1.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Roadster Finance DAC 2.375% 08/12/2032	98	0.00
EUR	125,000	Ryanair DAC 1.125% 10/03/2023	117	0.01
EUR	100,000	Ryanair DAC 1.125% 15/08/2023	93	0.00
EUR	100,000	Transmission Finance DAC 1.500% 24/05/2023	103	0.00
EUR	150,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	159	0.01
EUR	200,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	222	0.01
<b>Government Bonds</b>				
EUR	1,000,000	Ireland Government Bond 0.000% 18/10/2022	1,012	0.05
EUR	500,000	Ireland Government Bond 0.200% 15/05/2027	515	0.03
EUR	300,000	Ireland Government Bond 0.200% 18/10/2030	307	0.01
EUR	800,000	Ireland Government Bond 0.400% 15/05/2035	820	0.04
EUR	900,000	Ireland Government Bond 0.800% 15/03/2022	921	0.05
EUR	1,600,000	Ireland Government Bond 0.900% 15/05/2028	1,739	0.09
EUR	1,950,000	Ireland Government Bond 1.000% 15/05/2026	2,104	0.10
EUR	1,700,000	Ireland Government Bond 1.100% 15/05/2029	1,884	0.09
EUR	600,000	Ireland Government Bond 1.300% 15/05/2033	692	0.03
EUR	600,000	Ireland Government Bond 1.350% 18/03/2031	687	0.03
EUR	700,000	Ireland Government Bond 1.500% 15/05/2050	866	0.04
EUR	900,000	Ireland Government Bond 1.700% 15/05/2037	1,107	0.05
EUR	1,350,000	Ireland Government Bond 2.000% 18/02/2045	1,829	0.09
EUR	1,900,000	Ireland Government Bond 2.400% 15/05/2030	2,362	0.12
EUR	1,250,000	Ireland Government Bond 3.400% 18/03/2024	1,431	0.07
EUR	860,000	Ireland Government Bond 3.900% 20/03/2023	965	0.05
EUR	2,350,000	Ireland Government Bond 5.400% 13/03/2025	3,000	0.15
<b>Total Ireland</b>			<b>28,390</b>	<b>1.39</b>
<b>Israel (30 June 2019: 0.05%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Israel Government International Bond 1.500% 18/01/2027	214	0.01
EUR	300,000	Israel Government International Bond 1.500% 16/01/2029	322	0.02
EUR	200,000	Israel Government International Bond 2.375% 18/01/2037	244	0.01
EUR	200,000	Israel Government International Bond 2.500% 16/01/2049	255	0.01
EUR	200,000	Israel Government International Bond 2.875% 29/01/2024	219	0.01
<b>Total Israel</b>			<b>1,254</b>	<b>0.06</b>
<b>Italy (30 June 2019: 14.03%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	2i Rete Gas SpA 1.608% 31/10/2027	105	0.00
EUR	218,000	2i Rete Gas SpA 2.195% 11/09/2025	235	0.01
EUR	100,000	A2A SpA 1.625% 19/10/2027	106	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 14.03%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	A2A SpA 3.625% 13/01/2022	210	0.01
EUR	125,000	ACEA SpA 0.500% 06/04/2029	120	0.01
EUR	101,000	ACEA SpA 1.500% 08/06/2027	106	0.00
EUR	250,000	ACEA SpA 1.750% 23/05/2028	265	0.01
EUR	150,000	Aeroporti di Roma SpA 1.625% 08/06/2027	143	0.01
EUR	200,000	Agenzia Nazionale per l'Attrazione degli Investimenti e lo Sviluppo d'Impresa 1.375% 20/07/2022	202	0.01
EUR	300,000	Assicurazioni Generali SpA 2.124% 01/10/2030 <sup>^</sup>	289	0.01
EUR	100,000	Assicurazioni Generali SpA 3.875% 29/01/2029	108	0.00
EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026	219	0.01
EUR	250,000	Assicurazioni Generali SpA 5.000% 08/06/2048	279	0.01
EUR	150,000	Assicurazioni Generali SpA 5.125% 16/09/2024	179	0.01
EUR	200,000	Assicurazioni Generali SpA 7.750% 12/12/2042	231	0.01
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042	117	0.01
EUR	100,000	ASTM SpA 1.625% 08/02/2028	94	0.00
EUR	200,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	205	0.01
EUR	164,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	174	0.01
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	329	0.02
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	331	0.02
EUR	300,000	Banco BPM SpA 0.625% 08/06/2023	306	0.01
EUR	575,000	Banco BPM SpA 0.875% 14/09/2022	587	0.03
EUR	250,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	260	0.01
EUR	500,000	BPER Banca 0.875% 22/01/2022	508	0.02
EUR	100,000	CDP Reti SpA 1.875% 29/05/2022	101	0.00
EUR	200,000	Credit Agricole Italia SpA 0.875% 31/01/2022	204	0.01
EUR	200,000	Credit Agricole Italia SpA 0.875% 16/06/2023	207	0.01
EUR	200,000	Credit Agricole Italia SpA 1.000% 25/03/2027	216	0.01
EUR	100,000	Credit Agricole Italia SpA 1.000% 30/09/2031	111	0.01
EUR	200,000	Credit Agricole Italia SpA 1.000% 17/01/2045	233	0.01
EUR	200,000	Credit Agricole Italia SpA 1.125% 21/03/2025	213	0.01
EUR	200,000	Credit Agricole Italia SpA 1.625% 21/03/2029	230	0.01
EUR	225,000	Credito Emiliano SpA 0.875% 05/11/2021	228	0.01
EUR	300,000	Enel SpA 2.500% 24/11/2078	300	0.01
EUR	146,000	Enel SpA 3.375% 24/11/2081 <sup>^</sup>	150	0.01
EUR	100,000	Enel SpA 3.500% 24/05/2080	104	0.00
EUR	100,000	Enel SpA 5.250% 20/05/2024	120	0.01
EUR	240,000	Enel SpA 5.625% 21/06/2027 <sup>^</sup>	325	0.02
EUR	150,000	Eni SpA 0.625% 23/01/2030 <sup>^</sup>	146	0.01
EUR	100,000	Eni SpA 1.000% 14/03/2025	102	0.00
EUR	250,000	Eni SpA 1.000% 11/10/2034 <sup>^</sup>	248	0.01
EUR	150,000	Eni SpA 1.125% 19/09/2028 <sup>^</sup>	154	0.01
EUR	200,000	Eni SpA 1.250% 18/05/2026	207	0.01
EUR	200,000	Eni SpA 1.500% 02/02/2026	210	0.01
EUR	250,000	Eni SpA 1.625% 17/05/2028	267	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Italy (30 June 2019: 14.03%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Eni SpA 1.750% 18/01/2024	315	0.02
EUR	200,000	Eni SpA 2.625% 22/11/2021	207	0.01
EUR	200,000	Eni SpA 3.250% 10/07/2023	218	0.01
EUR	150,000	Eni SpA 3.625% 29/01/2029	184	0.01
EUR	325,000	FCA Bank SpA 0.250% 28/02/2023	312	0.02
EUR	150,000	FCA Bank SpA 0.500% 13/09/2024	141	0.01
EUR	225,000	FCA Bank SpA 0.625% 24/11/2022	221	0.01
EUR	126,000	FCA Bank SpA 1.000% 15/11/2021	125	0.01
EUR	200,000	Ferrovie dello Stato Italiane SpA 1.500% 27/06/2025	204	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA 4.000% 22/07/2020	100	0.00
EUR	200,000	Hera SpA 0.875% 05/07/2027	204	0.01
EUR	200,000	Hera SpA 2.375% 04/07/2024	215	0.01
EUR	100,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	103	0.00
EUR	200,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	200	0.01
EUR	325,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	323	0.02
EUR	250,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	245	0.01
EUR	138,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	139	0.01
EUR	500,000	Intesa Sanpaolo SpA 1.125% 14/07/2025 <sup>^</sup>	534	0.03
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	218	0.01
EUR	250,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	252	0.01
EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	109	0.01
EUR	250,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	253	0.01
EUR	325,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	326	0.02
EUR	366,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	372	0.02
EUR	100,000	Intesa Sanpaolo SpA 3.250% 10/02/2026	120	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	117	0.01
EUR	500,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	548	0.03
EUR	100,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	110	0.01
EUR	200,000	Iren SpA 0.875% 04/11/2024	204	0.01
EUR	125,000	Iren SpA 0.875% 14/10/2029	126	0.01
EUR	100,000	Iren SpA 1.950% 19/09/2025	107	0.00
EUR	500,000	Italgas SpA 1.125% 14/03/2024	516	0.03
EUR	100,000	Italgas SpA 1.625% 19/01/2027	107	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026	206	0.01
EUR	204,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	203	0.01
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	237	0.01
EUR	450,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	484	0.02
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	151	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	113	0.01
EUR	150,000	RAI-Radiotelevisione Italiana SpA 1.375% 04/12/2024	150	0.01
EUR	250,000	Snam SpA 0.750% 17/06/2030 <sup>^</sup>	252	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 14.03%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Snam SpA 1.000% 18/09/2023	306	0.01
EUR	150,000	Snam SpA 1.000% 12/09/2034	151	0.01
EUR	300,000	Snam SpA 1.250% 25/01/2025	312	0.02
EUR	175,000	Snam SpA 1.250% 28/08/2025	182	0.01
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	306	0.01
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	309	0.01
EUR	125,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028	129	0.01
EUR	200,000	UniCredit SpA 0.375% 31/10/2026	205	0.01
EUR	100,000	UniCredit SpA 0.750% 30/04/2025	104	0.00
EUR	350,000	UniCredit SpA 1.200% 20/01/2026 <sup>^</sup>	336	0.02
EUR	400,000	UniCredit SpA 1.250% 25/06/2025	400	0.02
EUR	200,000	UniCredit SpA 1.250% 16/06/2026	199	0.01
EUR	175,000	UniCredit SpA 2.000% 04/03/2023	180	0.01
EUR	350,000	UniCredit SpA 2.125% 24/10/2026	367	0.02
EUR	130,000	UniCredit SpA 3.000% 31/01/2024	145	0.01
EUR	300,000	UniCredit SpA 4.375% 31/01/2022 <sup>^</sup>	322	0.02
EUR	200,000	Unione di Banche Italiane SpA 0.375% 14/09/2026	205	0.01
EUR	300,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	309	0.01
EUR	400,000	Unione di Banche Italiane SpA 1.000% 25/09/2025 <sup>^</sup>	424	0.02
EUR	200,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	217	0.01
EUR	200,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	203	0.01
<b>Government Bonds</b>				
EUR	100,000	Cassa Depositi e Prestiti SpA 1.000% 11/02/2030	95	0.00
EUR	700,000	Cassa Depositi e Prestiti SpA 1.500% 21/06/2024	719	0.04
EUR	200,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026	209	0.01
EUR	100,000	Cassa Depositi e Prestiti SpA 2.125% 21/03/2026	106	0.01
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	2,891	0.14
EUR	500,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	500	0.02
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	3,018	0.15
EUR	2,660,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	2,631	0.13
EUR	500,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	503	0.02
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	2,021	0.10
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	1,518	0.07
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	2,492	0.12
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	3,203	0.16
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	3,263	0.16
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	2,855	0.14
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	2,238	0.11
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	2,140	0.11
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	3,059	0.15
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	2,868	0.14
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	2,812	0.14
EUR	2,850,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	2,888	0.14
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	2,264	0.11
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	2,598	0.13
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	1,557	0.08

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Italy (30 June 2019: 14.03%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	2,088	0.10
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	3,332	0.16
EUR	3,850,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026 <sup>^</sup>	4,028	0.20
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	2,067	0.10
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	3,601	0.18
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	3,934	0.19
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	2,950	0.14
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	2,112	0.10
EUR	3,900,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	4,164	0.20
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	3,375	0.17
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	2,523	0.12
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	2,147	0.11
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	3,097	0.15
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	2,384	0.12
EUR	2,010,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	2,167	0.11
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	2,784	0.14
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	1,497	0.07
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	3,495	0.17
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	2,210	0.11
EUR	3,450,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	3,737	0.18
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	1,967	0.10
EUR	3,050,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	3,395	0.17
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	3,695	0.18
EUR	1,480,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	1,653	0.08
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	2,747	0.14
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029 <sup>^</sup>	3,419	0.17
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	1,370	0.07
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	3,355	0.16
EUR	1,650,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	2,013	0.10
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	3,162	0.16
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030 <sup>^</sup>	3,924	0.19
EUR	5,100,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/08/2021	5,314	0.26
EUR	3,650,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	4,130	0.20
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	2,843	0.14
EUR	4,507,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	5,926	0.29
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	3,360	0.17
EUR	4,660,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	5,349	0.26
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	3,859	0.19
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	3,593	0.18
EUR	4,500,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	5,116	0.25
EUR	3,353,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	4,314	0.21
EUR	2,659,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	3,988	0.20
EUR	2,905,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	3,147	0.15
EUR	5,048,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	6,063	0.30
EUR	4,070,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	5,786	0.28

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 14.03%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	4,500,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	6,732	0.33
EUR	3,544,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	5,325	0.26
EUR	5,520,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	7,497	0.37
EUR	3,580,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	3,997	0.20
EUR	4,250,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	4,776	0.23
EUR	3,969,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	5,889	0.29
EUR	4,983,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 <sup>^</sup>	7,302	0.36
EUR	5,150,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	7,124	0.35
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	3,689	0.18
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	3,861	0.19
EUR	2,300,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/06/2021	2,302	0.11
EUR	2,000,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/11/2021	2,000	0.10
EUR	400,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 30/05/2022	399	0.02
EUR	400,000	Republic of Italy Government International Bond 5.125% 31/07/2024	470	0.02
EUR	500,000	Republic of Italy Government International Bond 5.200% 31/07/2034 <sup>^</sup>	704	0.03
<b>Total Italy</b>			<b>286,061</b>	<b>14.03</b>
<b>Japan (30 June 2019: 0.21%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	203	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029 <sup>^</sup>	200	0.01
EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	101	0.00
EUR	150,000	Mizuho Financial Group Inc 0.118% 06/09/2024	147	0.01
EUR	200,000	Mizuho Financial Group Inc 0.402% 06/09/2029	191	0.01
EUR	100,000	Mizuho Financial Group Inc 0.523% 10/06/2024	100	0.00
EUR	400,000	Mizuho Financial Group Inc 0.956% 16/10/2024	406	0.02
EUR	225,000	MUFG Bank Ltd 0.875% 11/03/2022	228	0.01
EUR	350,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	357	0.02
EUR	125,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	127	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	200	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	97	0.00
EUR	300,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	305	0.01
EUR	125,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	127	0.01
EUR	160,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	171	0.01
EUR	425,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	426	0.02
EUR	100,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	102	0.01
EUR	450,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	448	0.02
EUR	150,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	164	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Japan (30 June 2019: 0.21%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	350,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	411	0.02
<b>Government Bonds</b>				
EUR	200,000	Development Bank of Japan Inc 0.875% 10/10/2025	210	0.01
EUR	300,000	Japan Finance Organization for Municipalities 0.875% 22/09/2021	304	0.02
<b>Total Japan</b>			<b>5,025</b>	<b>0.25</b>
<b>Jersey (30 June 2019: 0.12%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Aptiv Plc 1.500% 10/03/2025	298	0.01
EUR	100,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	96	0.00
EUR	400,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 <sup>*</sup>	385	0.02
EUR	125,000	Glencore Finance Europe Ltd 1.500% 15/10/2026	123	0.01
EUR	180,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	181	0.01
EUR	100,000	Heathrow Funding Ltd 1.500% 11/02/2030	100	0.01
EUR	175,000	Heathrow Funding Ltd 1.875% 14/03/2034	177	0.01
EUR	200,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	189	0.01
<b>Total Jersey</b>			<b>1,549</b>	<b>0.08</b>
<b>Kazakhstan (30 June 2019: 0.01%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Kazakhstan Government International Bond 1.500% 30/09/2034	184	0.01
EUR	200,000	Kazakhstan Government International Bond 1.550% 09/11/2023	203	0.01
<b>Total Kazakhstan</b>			<b>387</b>	<b>0.02</b>
<b>Latvia (30 June 2019: 0.06%)</b>				
<b>Government Bonds</b>				
EUR	300,000	Latvia Government International Bond 1.125% 30/05/2028	330	0.02
EUR	200,000	Latvia Government International Bond 1.375% 16/05/2036	234	0.01
EUR	250,000	Latvia Government International Bond 1.875% 19/02/2049 <sup>*</sup>	337	0.02
EUR	200,000	Latvia Government International Bond 2.250% 15/02/2047	285	0.01
<b>Total Latvia</b>			<b>1,186</b>	<b>0.06</b>
<b>Lithuania (30 June 2019: 0.07%)</b>				
<b>Corporate Bonds</b>				
EUR	225,000	Ignitis Grupe UAB 2.000% 21/05/2030	229	0.01
<b>Government Bonds</b>				
EUR	350,000	Lithuania Government International Bond 0.950% 26/05/2027	380	0.02
EUR	248,000	Lithuania Government International Bond 1.250% 22/10/2025	269	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Lithuania (30 June 2019: 0.07%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	350,000	Lithuania Government International Bond 1.625% 19/06/2049	448	0.02
EUR	200,000	Lithuania Government International Bond 2.125% 22/10/2035	254	0.01
EUR	150,000	Republic of Lithuania 0.500% 19/06/2029 <sup>*</sup>	159	0.01
<b>Total Lithuania</b>			<b>1,739</b>	<b>0.09</b>
<b>Luxembourg (30 June 2019: 2.37%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Aroundtown SA 1.000% 07/01/2025	100	0.00
EUR	200,000	Aroundtown SA 1.500% 15/07/2024	203	0.01
EUR	200,000	Aroundtown SA 1.625% 31/01/2028	204	0.01
EUR	200,000	Aroundtown SA 2.000% 02/11/2026	210	0.01
EUR	100,000	Aroundtown SA 2.125% <sup>#</sup>	92	0.00
EUR	100,000	Aroundtown SA 2.875% <sup>#</sup>	94	0.00
EUR	300,000	Bank of China Luxembourg SA 0.125% 16/01/2023	295	0.01
EUR	125,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	126	0.01
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	206	0.01
EUR	250,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	260	0.01
EUR	600,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028 <sup>*</sup>	593	0.03
EUR	100,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	98	0.00
EUR	525,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	522	0.03
EUR	100,000	CPI Property Group SA 1.450% 14/04/2022	100	0.00
EUR	175,000	CPI Property Group SA 2.125% 04/10/2024	176	0.01
EUR	350,000	DH Europe Finance II Sarl 0.200% 18/03/2026	344	0.02
EUR	400,000	DH Europe Finance II Sarl 0.450% 18/03/2028	391	0.02
EUR	100,000	DH Europe Finance II Sarl 0.750% 18/09/2031	96	0.00
EUR	325,000	DH Europe Finance II Sarl 1.350% 18/09/2039	310	0.02
EUR	100,000	DH Europe Finance II Sarl 1.800% 18/09/2049	96	0.00
EUR	175,000	DH Europe Finance Sarl 1.700% 04/01/2022	179	0.01
EUR	100,000	DH Europe Finance Sarl 2.500% 08/07/2025	110	0.01
EUR	200,000	Euroclear Investments SA 1.125% 07/12/2026	211	0.01
EUR	300,000	European Financial Stability Facility 0.000% 17/11/2022	304	0.01
EUR	500,000	European Financial Stability Facility 0.000% 24/04/2023	508	0.02
EUR	600,000	European Financial Stability Facility 0.000% 17/07/2023	610	0.03
EUR	600,000	European Financial Stability Facility 0.000% 19/04/2024 <sup>*</sup>	612	0.03
EUR	450,000	European Financial Stability Facility 0.050% 17/10/2029	466	0.02
EUR	1,008,000	European Financial Stability Facility 0.125% 17/10/2023	1,030	0.05
EUR	700,000	European Financial Stability Facility 0.200% 17/01/2024 <sup>*</sup>	718	0.04
EUR	950,000	European Financial Stability Facility 0.200% 28/04/2025 <sup>*</sup>	983	0.05
EUR	650,000	European Financial Stability Facility 0.375% 11/10/2024	675	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Luxembourg (30 June 2019: 2.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	European Financial Stability Facility 0.400% 17/02/2025 <sup>^</sup>	834	0.04
EUR	450,000	European Financial Stability Facility 0.400% 26/01/2026	472	0.02
EUR	1,050,000	European Financial Stability Facility 0.400% 31/05/2026	1,105	0.05
EUR	900,000	European Financial Stability Facility 0.500% 20/01/2023	925	0.05
EUR	500,000	European Financial Stability Facility 0.500% 11/07/2025	525	0.03
EUR	400,000	European Financial Stability Facility 0.625% 16/10/2026	428	0.02
EUR	650,000	European Financial Stability Facility 0.700% 20/01/2050	733	0.04
EUR	750,000	European Financial Stability Facility 0.750% 03/05/2027	812	0.04
EUR	600,000	European Financial Stability Facility 0.875% 26/07/2027	656	0.03
EUR	512,000	European Financial Stability Facility 0.875% 10/04/2035 <sup>^</sup>	577	0.03
EUR	984,000	European Financial Stability Facility 0.950% 14/02/2028	1,086	0.05
EUR	800,000	European Financial Stability Facility 1.200% 17/02/2045 <sup>^</sup>	983	0.05
EUR	900,000	European Financial Stability Facility 1.250% 24/05/2033	1,062	0.05
EUR	800,000	European Financial Stability Facility 1.375% 31/05/2047	1,056	0.05
EUR	750,000	European Financial Stability Facility 1.450% 05/09/2040 <sup>^</sup>	944	0.05
EUR	700,000	European Financial Stability Facility 1.700% 13/02/2043	932	0.05
EUR	600,000	European Financial Stability Facility 1.750% 27/06/2024	655	0.03
EUR	500,000	European Financial Stability Facility 1.750% 17/07/2053	716	0.04
EUR	600,000	European Financial Stability Facility 1.800% 10/07/2048	851	0.04
EUR	800,000	European Financial Stability Facility 1.875% 23/05/2023	857	0.04
EUR	350,000	European Financial Stability Facility 2.000% 28/02/2056	542	0.03
EUR	550,000	European Financial Stability Facility 2.125% 19/02/2024	604	0.03
EUR	650,000	European Financial Stability Facility 2.350% 29/07/2044	995	0.05
EUR	450,000	European Financial Stability Facility 2.750% 03/12/2029 <sup>^</sup>	579	0.03
EUR	500,000	European Financial Stability Facility 3.000% 04/09/2034 <sup>^</sup>	720	0.04
EUR	507,000	European Financial Stability Facility 3.375% 05/07/2021	527	0.03
EUR	500,000	European Financial Stability Facility 3.375% 03/04/2037	778	0.04
EUR	900,000	European Financial Stability Facility 3.500% 04/02/2022	959	0.05
EUR	500,000	European Financial Stability Facility 3.875% 30/03/2032	744	0.04
EUR	250,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	280	0.01
EUR	200,000	GELF Bond Issuer I SA 1.625% 20/10/2026	208	0.01
EUR	300,000	Grand City Properties SA 1.375% 03/08/2026	309	0.02
EUR	200,000	Grand City Properties SA 1.700% 09/04/2024	208	0.01
EUR	200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	223	0.01
EUR	125,000	Harman Finance International SCA 2.000% 27/05/2022	127	0.01
EUR	50,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	50	0.00
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	99	0.00
EUR	129,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	132	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Luxembourg (30 June 2019: 2.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	204	0.01
EUR	450,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	477	0.02
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	98	0.00
EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	102	0.00
EUR	100,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029 <sup>^</sup>	106	0.01
EUR	300,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	323	0.02
EUR	150,000	John Deere Cash Management SA 0.500% 15/09/2023 <sup>^</sup>	151	0.01
EUR	100,000	John Deere Cash Management SA 1.650% 13/06/2039	107	0.01
EUR	175,000	John Deere Cash Management SA 1.850% 02/04/2028	190	0.01
EUR	100,000	John Deere Cash Management SA 2.200% 02/04/2032	113	0.01
EUR	175,000	Logicor Financing Sarl 0.750% 15/07/2024	172	0.01
EUR	125,000	Logicor Financing Sarl 1.500% 14/11/2022	126	0.01
EUR	200,000	Logicor Financing Sarl 1.625% 15/07/2027	201	0.01
EUR	200,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	199	0.01
EUR	300,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	301	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	103	0.01
EUR	125,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	131	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	100	0.00
EUR	275,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	300	0.01
EUR	125,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	122	0.01
EUR	250,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	281	0.01
EUR	150,000	Michelin Luxembourg SCS 1.750% 28/05/2027 <sup>^</sup>	164	0.01
EUR	200,000	Mohawk Capital Finance SA 1.750% 12/06/2027	206	0.01
EUR	250,000	Nestle Finance International Ltd 0.125% 12/11/2027 <sup>^</sup>	249	0.01
EUR	125,000	Nestle Finance International Ltd 0.375% 12/05/2032	123	0.01
EUR	325,000	Nestle Finance International Ltd 1.125% 01/04/2026	343	0.02
EUR	50,000	Nestle Finance International Ltd 1.500% 01/04/2030	55	0.00
EUR	627,000	Nestle Finance International Ltd 1.750% 12/09/2022	652	0.03
EUR	116,000	Nestle Finance International Ltd 1.750% 02/11/2037	138	0.01
EUR	200,000	NORD/LB Luxembourg SA Covered Bond Bank 0.050% 28/01/2025	201	0.01
EUR	100,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	102	0.01
EUR	300,000	Novartis Finance SA 0.125% 20/09/2023 <sup>^</sup>	303	0.01
EUR	200,000	Novartis Finance SA 0.750% 09/11/2021	202	0.01
EUR	400,000	Novartis Finance SA 1.375% 14/08/2030	441	0.02
EUR	100,000	Novartis Finance SA 1.625% 09/11/2026	110	0.01
EUR	200,000	Prologis International Funding II SA 1.876% 17/04/2025	213	0.01
EUR	431,000	Richemont International Holding SA 1.000% 26/03/2026	451	0.02
EUR	250,000	Richemont International Holding SA 1.500% 26/03/2030	273	0.01
EUR	100,000	Richemont International Holding SA 1.625% 26/05/2040	103	0.01
EUR	150,000	Richemont International Holding SA 2.000% 26/03/2038	169	0.01
EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	101	0.00
EUR	150,000	SELP Finance Sarl 1.500% 20/12/2026	147	0.01
EUR	212,000	SES SA 1.625% 22/03/2026	212	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Luxembourg (30 June 2019: 2.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Simon International Finance SCA 1.250% 13/05/2025	99	0.00
EUR	200,000	Simon International Finance SCA 1.375% 18/11/2022	200	0.01
EUR	200,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	210	0.01
EUR	100,000	Tyco Electronics Group SA 0.000% 14/02/2025	96	0.00
EUR	100,000	Tyco Electronics Group SA 1.100% 01/03/2023	102	0.00
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	270	0.01
<b>Government Bonds</b>				
EUR	700,000	European Financial Stability Facility 2.250% 05/09/2022	744	0.04
EUR	500,000	Luxembourg Government Bond 0.000% 28/04/2030	515	0.02
EUR	334,000	Luxembourg Government Bond 0.625% 01/02/2027	357	0.02
EUR	595,000	Luxembourg Government Bond 2.125% 10/07/2023	644	0.03
EUR	151,000	Luxembourg Government Bond 2.250% 21/03/2022	159	0.01
<b>Total Luxembourg</b>			<b>47,476</b>	<b>2.33</b>
<b>Mexico (30 June 2019: 0.32%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	America Movil SAB de CV 2.125% 10/03/2028 <sup>^</sup>	162	0.01
EUR	380,000	America Movil SAB de CV 3.000% 12/07/2021	389	0.02
EUR	117,000	America Movil SAB de CV 4.750% 28/06/2022	126	0.00
EUR	200,000	America Movil SAB de CV 6.375% 06/09/2073	225	0.01
EUR	150,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	154	0.01
EUR	100,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	102	0.00
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	128	0.01
<b>Government Bonds</b>				
EUR	200,000	Mexico Government International Bond 1.125% 17/01/2030	176	0.01
EUR	250,000	Mexico Government International Bond 1.375% 15/01/2025 <sup>^</sup>	247	0.01
EUR	100,000	Mexico Government International Bond 1.625% 06/03/2024	101	0.01
EUR	250,000	Mexico Government International Bond 1.625% 08/04/2026	244	0.01
EUR	100,000	Mexico Government International Bond 1.750% 17/04/2028	97	0.00
EUR	250,000	Mexico Government International Bond 1.875% 23/02/2022	254	0.01
EUR	200,000	Mexico Government International Bond 2.750% 22/04/2023	209	0.01
EUR	150,000	Mexico Government International Bond 2.875% 08/04/2039	141	0.01
EUR	300,000	Mexico Government International Bond 3.000% 06/03/2045 <sup>^</sup>	288	0.01
EUR	300,000	Mexico Government International Bond 3.375% 23/02/2031 <sup>^</sup>	320	0.02
EUR	300,000	Mexico Government International Bond 3.625% 09/04/2029	326	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Mexico (30 June 2019: 0.32%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	235,000	Mexico Government International Bond 4.000% 15/03/2115	221	0.01
<b>Total Mexico</b>			<b>3,910</b>	<b>0.19</b>
<b>Morocco (30 June 2019: 0.02%)</b>				
<b>Government Bonds</b>				
EUR	300,000	Morocco Government International Bond 3.500% 19/06/2024	329	0.02
<b>Total Morocco</b>			<b>329</b>	<b>0.02</b>
<b>Netherlands (30 June 2019: 7.16%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	ABB Finance BV 0.625% 03/05/2023 <sup>^</sup>	304	0.01
EUR	200,000	ABN AMRO Bank NV 0.250% 03/12/2021	201	0.01
EUR	300,000	ABN AMRO Bank NV 0.375% 14/01/2035	315	0.02
EUR	250,000	ABN AMRO Bank NV 0.500% 17/07/2023	254	0.01
EUR	300,000	ABN AMRO Bank NV 0.600% 15/01/2027	296	0.01
EUR	100,000	ABN AMRO Bank NV 0.875% 15/01/2024	103	0.00
EUR	100,000	ABN AMRO Bank NV 0.875% 22/04/2025	104	0.00
EUR	500,000	ABN AMRO Bank NV 0.875% 14/01/2026	533	0.03
EUR	500,000	ABN AMRO Bank NV 1.000% 16/04/2025	524	0.03
EUR	400,000	ABN AMRO Bank NV 1.000% 13/04/2031	448	0.02
EUR	400,000	ABN AMRO Bank NV 1.125% 12/01/2032 <sup>^</sup>	455	0.02
EUR	200,000	ABN AMRO Bank NV 1.125% 23/04/2039	238	0.01
EUR	300,000	ABN AMRO Bank NV 1.250% 28/05/2025	307	0.01
EUR	300,000	ABN AMRO Bank NV 1.250% 10/01/2033	348	0.02
EUR	200,000	ABN AMRO Bank NV 1.375% 10/01/2034 <sup>^</sup>	237	0.01
EUR	300,000	ABN AMRO Bank NV 1.375% 12/01/2037	364	0.02
EUR	100,000	ABN AMRO Bank NV 1.450% 12/04/2038	124	0.01
EUR	250,000	ABN AMRO Bank NV 1.500% 30/09/2030	292	0.01
EUR	300,000	ABN AMRO Bank NV 3.500% 18/01/2022	318	0.02
EUR	300,000	ABN AMRO Bank NV 3.500% 21/09/2022	326	0.02
EUR	303,000	ABN AMRO Bank NV 4.125% 28/03/2022	325	0.02
EUR	200,000	ABN AMRO Bank NV 7.125% 06/07/2022	225	0.01
EUR	300,000	Achmea Bank NV 0.375% 22/11/2024	307	0.01
EUR	200,000	Achmea Bank NV 2.750% 18/02/2021	203	0.01
EUR	150,000	Achmea BV 1.500% 26/05/2027	154	0.01
EUR	175,000	Achmea BV 4.250% <sup>^/#</sup>	183	0.01
EUR	100,000	Achmea BV 6.000% 04/04/2043	109	0.01
EUR	100,000	Adecco International Financial Services BV 1.250% 20/11/2029	100	0.00
EUR	100,000	Adecco International Financial Services BV 1.500% 22/11/2022	102	0.00
EUR	200,000	Aegon Bank NV 0.375% 21/11/2024	205	0.01
EUR	200,000	Aegon NV 4.000% 25/04/2044	210	0.01
EUR	100,000	Airbus Finance BV 0.875% 13/05/2026	99	0.00
EUR	100,000	Airbus Finance BV 2.375% 02/04/2024 <sup>^</sup>	105	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Airbus SE 1.375% 09/06/2026	203	0.01
EUR	100,000	Airbus SE 1.625% 07/04/2025	103	0.00
EUR	200,000	Airbus SE 1.625% 09/06/2030	203	0.01
EUR	400,000	Airbus SE 2.000% 07/04/2028 <sup>^</sup>	422	0.02
EUR	200,000	Airbus SE 2.375% 07/04/2032	219	0.01
EUR	100,000	Airbus SE 2.375% 07/04/2032	110	0.01
EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	105	0.01
EUR	200,000	Akzo Nobel NV 1.750% 07/11/2024	213	0.01
EUR	125,000	Alliander NV 0.375% 10/06/2030	127	0.01
EUR	300,000	Alliander NV 1.625% <sup>#</sup>	306	0.01
EUR	100,000	Allianz Finance II BV 0.500% 14/01/2031	101	0.00
EUR	300,000	Allianz Finance II BV 0.875% 15/01/2026	313	0.02
EUR	200,000	Allianz Finance II BV 1.375% 21/04/2031	219	0.01
EUR	200,000	Allianz Finance II BV 1.500% 15/01/2030	223	0.01
EUR	200,000	Allianz Finance II BV 3.500% 14/02/2022	212	0.01
EUR	200,000	Allianz Finance II BV 5.750% 08/07/2041	209	0.01
EUR	200,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	223	0.01
EUR	150,000	Argentum Netherlands BV for Swiss Life AG 4.375% <sup>#</sup>	166	0.01
EUR	325,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	363	0.02
EUR	175,000	ASML Holding NV 0.625% 07/05/2029	176	0.01
EUR	225,000	ASML Holding NV 1.375% 07/07/2026	241	0.01
EUR	150,000	ASML Holding NV 1.625% 28/05/2027	163	0.01
EUR	100,000	ASML Holding NV 3.375% 19/09/2023	110	0.01
EUR	150,000	ASR Nederland NV 5.000% <sup>#</sup>	163	0.01
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	227	0.01
EUR	300,000	BASF Finance Europe NV 0.750% 10/11/2026 <sup>^</sup>	313	0.02
EUR	125,000	BAT Netherlands Finance BV 2.375% 07/10/2024 <sup>^</sup>	132	0.01
EUR	200,000	Bayer Capital Corp BV 0.625% 15/12/2022	202	0.01
EUR	200,000	Bayer Capital Corp BV 1.500% 26/06/2026	210	0.01
EUR	300,000	Bayer Capital Corp BV 2.125% 15/12/2029	334	0.02
EUR	300,000	BMW Finance NV 0.000% 24/03/2023	297	0.01
EUR	200,000	BMW Finance NV 0.125% 29/11/2021	200	0.01
EUR	200,000	BMW Finance NV 0.125% 13/07/2022	199	0.01
EUR	300,000	BMW Finance NV 0.250% 14/01/2022	301	0.01
EUR	138,000	BMW Finance NV 0.375% 10/07/2023 <sup>^</sup>	138	0.01
EUR	150,000	BMW Finance NV 0.375% 14/01/2027	148	0.01
EUR	350,000	BMW Finance NV 0.500% 22/11/2022	352	0.02
EUR	150,000	BMW Finance NV 0.625% 06/10/2023	151	0.01
EUR	175,000	BMW Finance NV 0.750% 13/07/2026	177	0.01
EUR	175,000	BMW Finance NV 0.875% 03/04/2025 <sup>^</sup>	179	0.01
EUR	150,000	BMW Finance NV 0.875% 14/01/2032	152	0.01
EUR	327,000	BMW Finance NV 1.000% 14/11/2024	335	0.02
EUR	200,000	BMW Finance NV 1.000% 21/01/2025 <sup>^</sup>	206	0.01
EUR	100,000	BMW Finance NV 1.000% 29/08/2025	103	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	150,000	BMW Finance NV 1.125% 22/05/2026 <sup>^</sup>	156	0.01
EUR	400,000	BMW Finance NV 1.500% 06/02/2029	420	0.02
EUR	100,000	BMW Finance NV 2.625% 17/01/2024	108	0.01
EUR	500,000	BNG Bank NV 0.050% 20/11/2029 <sup>^</sup>	507	0.02
EUR	900,000	BNG Bank NV 2.250% 17/07/2023	972	0.05
EUR	250,000	Bunge Finance Europe BV 1.850% 16/06/2023	252	0.01
EUR	175,000	Cetin Finance BV 1.423% 06/12/2021	177	0.01
EUR	100,000	Citycon Treasury BV 1.250% 08/09/2026	84	0.00
EUR	275,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	293	0.01
EUR	150,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	160	0.01
EUR	175,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	185	0.01
EUR	175,000	Conti-Gummi Finance BV 1.125% 25/09/2024	175	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	197	0.01
EUR	150,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	152	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	423	0.02
EUR	200,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	203	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	217	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	203	0.01
EUR	500,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	546	0.03
EUR	100,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	104	0.01
EUR	360,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	385	0.02
EUR	300,000	Cooperatieve Rabobank UA 1.250% 31/05/2032	347	0.02
EUR	217,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	237	0.01
EUR	300,000	Cooperatieve Rabobank UA 1.500% 26/04/2038 <sup>^</sup>	375	0.02
EUR	303,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	325	0.02
EUR	100,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	110	0.01
EUR	351,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	373	0.02
EUR	300,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	325	0.02
EUR	425,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	514	0.03
EUR	405,000	Cooperatieve Rabobank UA 4.750% 06/06/2022 <sup>^</sup>	443	0.02
EUR	100,000	CRH Funding BV 1.875% 09/01/2024	105	0.01
EUR	100,000	Daimler International Finance BV 0.250% 09/08/2021	100	0.00
EUR	50,000	Daimler International Finance BV 0.250% 11/05/2022	50	0.00
EUR	500,000	Daimler International Finance BV 0.625% 27/02/2023	499	0.02
EUR	300,000	Daimler International Finance BV 0.625% 06/05/2027	284	0.01
EUR	100,000	Daimler International Finance BV 0.875% 09/04/2024	100	0.00
EUR	100,000	Daimler International Finance BV 1.000% 11/11/2025	99	0.00
EUR	325,000	Daimler International Finance BV 1.375% 26/06/2026	327	0.02
EUR	200,000	Daimler International Finance BV 1.500% 09/02/2027	202	0.01
EUR	100,000	de Volksbank NV 0.500% 30/01/2026	104	0.01
EUR	250,000	de Volksbank NV 0.750% 24/10/2031	271	0.01
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	152	0.01
EUR	600,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	608	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	203	0.01
EUR	100,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	103	0.00
EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	209	0.01
EUR	200,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	212	0.01
EUR	245,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	262	0.01
EUR	125,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	139	0.01
EUR	250,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028 <sup>^</sup>	298	0.01
EUR	100,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	136	0.01
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	122	0.01
EUR	550,000	Digital Dutch Finco BV 1.250% 01/02/2031	546	0.03
EUR	200,000	Digital Dutch Finco BV 1.500% 15/03/2030	205	0.01
EUR	100,000	EDP Finance BV 1.125% 12/02/2024	103	0.00
EUR	350,000	EDP Finance BV 1.625% 26/01/2026	369	0.02
EUR	150,000	EDP Finance BV 1.875% 29/09/2023	158	0.01
EUR	250,000	EDP Finance BV 2.000% 22/04/2025	268	0.01
EUR	150,000	EDP Finance BV 2.625% 18/01/2022	156	0.01
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	106	0.01
EUR	150,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% <sup>#</sup>	171	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% <sup>#</sup>	104	0.00
EUR	175,000	EnBW International Finance BV 1.875% 31/10/2033	204	0.01
EUR	100,000	EnBW International Finance BV 2.500% 04/06/2026	114	0.01
EUR	50,000	EnBW International Finance BV 4.875% 16/01/2025	61	0.00
EUR	50,000	EnBW International Finance BV 6.125% 07/07/2039	90	0.00
EUR	125,000	Enel Finance International NV 0.375% 17/06/2027	124	0.01
EUR	400,000	Enel Finance International NV 1.000% 16/09/2024	413	0.02
EUR	300,000	Enel Finance International NV 1.125% 16/09/2026 <sup>^</sup>	315	0.02
EUR	100,000	Enel Finance International NV 1.125% 17/10/2034	104	0.01
EUR	379,000	Enel Finance International NV 1.375% 01/06/2026	404	0.02
EUR	100,000	Enel Finance International NV 1.966% 27/01/2025	108	0.01
EUR	250,000	Enel Finance International NV 4.875% 17/04/2023	284	0.01
EUR	50,000	Enel Finance International NV 5.250% 29/09/2023	58	0.00
EUR	100,000	Enexis Holding NV 0.625% 17/06/2032	102	0.00
EUR	125,000	Enexis Holding NV 0.750% 02/07/2031	128	0.01
EUR	100,000	Euronext NV 1.000% 18/04/2025	103	0.00
EUR	100,000	Euronext NV 1.125% 12/06/2029	103	0.00
EUR	100,000	EXOR NV 1.750% 18/01/2028	101	0.00
EUR	200,000	EXOR NV 2.250% 29/04/2030	202	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	EXOR NV 2.500% 08/10/2024	106	0.01
EUR	100,000	Givaudan Finance Europe BV 1.625% 22/04/2032	107	0.01
EUR	125,000	Heineken NV 1.000% 04/05/2026	129	0.01
EUR	400,000	Heineken NV 1.250% 17/03/2027	418	0.02
EUR	175,000	Heineken NV 1.750% 07/05/2040	176	0.01
EUR	300,000	Heineken NV 2.250% 30/03/2030	340	0.02
EUR	100,000	Heineken NV 2.875% 04/08/2025	112	0.01
EUR	225,000	Heineken NV 3.500% 19/03/2024	252	0.01
EUR	200,000	Iberdrola International BV 1.125% 27/01/2023	205	0.01
EUR	100,000	Iberdrola International BV 1.125% 21/04/2026	105	0.01
EUR	200,000	Iberdrola International BV 1.875% <sup>#</sup>	200	0.01
EUR	200,000	Iberdrola International BV 2.500% 24/10/2022	211	0.01
EUR	200,000	Iberdrola International BV 3.000% 31/01/2022	209	0.01
EUR	100,000	Iberdrola International BV 3.250% <sup>#</sup>	106	0.01
EUR	600,000	ING Bank NV 0.875% 11/04/2028	651	0.03
EUR	100,000	ING Bank NV 1.875% 22/05/2023	106	0.01
EUR	600,000	ING Bank NV 3.375% 10/01/2022	634	0.03
EUR	150,000	ING Bank NV 4.500% 21/02/2022 <sup>^</sup>	161	0.01
EUR	200,000	ING Groep NV 0.100% 03/09/2025	196	0.01
EUR	500,000	ING Groep NV 0.750% 09/03/2022	504	0.02
EUR	300,000	ING Groep NV 1.000% 20/09/2023	306	0.01
EUR	300,000	ING Groep NV 1.125% 14/02/2025	309	0.02
EUR	100,000	ING Groep NV 2.000% 20/09/2028	111	0.01
EUR	400,000	ING Groep NV 2.000% 22/03/2030	409	0.02
EUR	200,000	ING Groep NV 2.125% 10/01/2026 <sup>^</sup>	217	0.01
EUR	300,000	ING Groep NV 2.125% 26/05/2031	307	0.01
EUR	100,000	ING Groep NV 2.500% 15/02/2029	104	0.00
EUR	300,000	ING Groep NV 2.500% 15/11/2030	355	0.02
EUR	200,000	ING Groep NV 3.000% 11/04/2028	210	0.01
EUR	273,000	innogy Finance BV 1.000% 13/04/2025	282	0.01
EUR	130,000	innogy Finance BV 1.250% 19/10/2027	138	0.01
EUR	3,000	innogy Finance BV 1.500% 31/07/2029	3	0.00
EUR	200,000	innogy Finance BV 3.000% 17/01/2024	219	0.01
EUR	250,000	innogy Finance BV 5.750% 14/02/2033	391	0.02
EUR	100,000	JAB Holdings BV 1.000% 20/12/2027	97	0.00
EUR	200,000	JAB Holdings BV 1.250% 22/05/2024	203	0.01
EUR	100,000	JAB Holdings BV 1.625% 30/04/2025	103	0.00
EUR	100,000	JAB Holdings BV 2.000% 18/05/2028	104	0.00
EUR	200,000	JAB Holdings BV 2.125% 16/09/2022	207	0.01
EUR	200,000	JAB Holdings BV 2.250% 19/12/2039	197	0.01
EUR	200,000	JAB Holdings BV 2.500% 17/04/2027 <sup>^</sup>	213	0.01
EUR	200,000	JAB Holdings BV 3.375% 17/04/2035	232	0.01
EUR	150,000	JT International Financial Services BV 1.000% 26/11/2029	151	0.01
EUR	200,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	199	0.01
EUR	250,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	271	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Koninklijke DSM NV 1.000% 09/04/2025	312	0.02
EUR	100,000	Koninklijke DSM NV 2.375% 03/04/2024	108	0.01
EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	100	0.00
EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	101	0.00
EUR	150,000	Koninklijke KPN NV 4.250% 01/03/2022	160	0.01
EUR	250,000	Koninklijke Philips NV 0.500% 22/05/2026	253	0.01
EUR	100,000	Koninklijke Philips NV 0.750% 02/05/2024	102	0.00
EUR	400,000	LeasePlan Corp NV 1.375% 07/03/2024	401	0.02
EUR	200,000	LeasePlan Corp NV 3.500% 09/04/2025	218	0.01
EUR	268,000	Linde Finance BV 0.250% 18/01/2022	269	0.01
EUR	200,000	Linde Finance BV 0.250% 19/05/2027	201	0.01
EUR	100,000	Linde Finance BV 0.550% 19/05/2032	101	0.00
EUR	100,000	Linde Finance BV 1.875% 22/05/2024	108	0.01
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	96	0.00
EUR	100,000	LYB International Finance II BV 1.875% 02/03/2022	101	0.00
EUR	200,000	Madriena Red de Gas Finance BV 2.250% 11/04/2029	212	0.01
EUR	250,000	MDGH - GMTN BV 3.625% 30/05/2023	271	0.01
EUR	250,000	Mylan NV 2.250% 22/11/2024	262	0.01
EUR	100,000	Mylan NV 3.125% 22/11/2028	112	0.01
EUR	500,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	520	0.03
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	116	0.01
EUR	400,000	Naturgy Finance BV 0.875% 15/05/2025	411	0.02
EUR	100,000	Naturgy Finance BV 1.250% 15/01/2026*	104	0.01
EUR	100,000	Naturgy Finance BV 1.375% 19/01/2027	105	0.01
EUR	400,000	Naturgy Finance BV 1.500% 29/01/2028	426	0.02
EUR	200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 20/04/2022	202	0.01
EUR	100,000	Nederlandse Gasunie NV 0.375% 03/10/2031	100	0.00
EUR	200,000	Nederlandse Gasunie NV 1.000% 11/05/2026	210	0.01
EUR	100,000	Nederlandse Gasunie NV 4.500% 20/06/2021	104	0.01
EUR	350,000	Nederlandse Waterschapsbank NV 1.000% 03/09/2025	374	0.02
EUR	400,000	NIBC Bank NV 0.250% 22/04/2022	404	0.02
EUR	200,000	NIBC Bank NV 0.625% 01/06/2026	210	0.01
EUR	100,000	NIBC Bank NV 0.875% 08/07/2025	97	0.00
EUR	100,000	NIBC Bank NV 1.500% 31/01/2022	101	0.00
EUR	200,000	NN Group NV 1.000% 18/03/2022	202	0.01
EUR	150,000	NN Group NV 1.625% 01/06/2027	159	0.01
EUR	100,000	NN Group NV 4.500%*/#	109	0.01
EUR	300,000	NN Group NV 4.625% 08/04/2044	327	0.02
EUR	250,000	NN Group NV 4.625% 13/01/2048	284	0.01
EUR	150,000	PACCAR Financial Europe BV 0.125% 07/03/2022	148	0.01
EUR	100,000	PostNL NV 1.000% 21/11/2024	101	0.00
EUR	300,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	301	0.01
EUR	300,000	Redexis Gas Finance BV 1.875% 28/05/2025	310	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	175,000	RELX Finance BV 0.500% 10/03/2028	172	0.01
EUR	150,000	RELX Finance BV 0.875% 10/03/2032	147	0.01
EUR	250,000	RELX Finance BV 1.000% 22/03/2024	256	0.01
EUR	125,000	Ren Finance BV 1.750% 01/06/2023	130	0.01
EUR	100,000	Ren Finance BV 1.750% 18/01/2028	107	0.01
EUR	100,000	Repsol International Finance BV 2.000% 15/12/2025	107	0.01
EUR	100,000	Repsol International Finance BV 2.250% 10/12/2026	109	0.01
EUR	200,000	Repsol International Finance BV 2.625% 15/04/2030	222	0.01
EUR	300,000	Repsol International Finance BV 3.625% 07/10/2021	312	0.02
EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	118	0.01
EUR	152,000	Roche Finance Europe BV 0.500% 27/02/2023	154	0.01
EUR	125,000	Roche Finance Europe BV 0.875% 25/02/2025	130	0.01
EUR	200,000	Royal Schiphol Group NV 2.000% 05/10/2026	217	0.01
EUR	225,000	Royal Schiphol Group NV 2.000% 06/04/2029	249	0.01
EUR	100,000	Schlumberger Finance BV 0.500% 15/10/2031	92	0.00
EUR	250,000	Schlumberger Finance BV 1.375% 28/10/2026	256	0.01
EUR	250,000	Schlumberger Finance BV 2.000% 06/05/2032	267	0.01
EUR	100,000	Shell International Finance BV 0.125% 08/11/2027	98	0.00
EUR	468,000	Shell International Finance BV 0.375% 15/02/2025	474	0.02
EUR	100,000	Shell International Finance BV 0.500% 08/11/2031	96	0.00
EUR	275,000	Shell International Finance BV 0.750% 15/08/2028	281	0.01
EUR	250,000	Shell International Finance BV 0.875% 08/11/2039	231	0.01
EUR	326,000	Shell International Finance BV 1.000% 06/04/2022	332	0.02
EUR	200,000	Shell International Finance BV 1.250% 12/05/2028	212	0.01
EUR	150,000	Shell International Finance BV 1.250% 11/11/2032	155	0.01
EUR	250,000	Shell International Finance BV 1.500% 07/04/2028	270	0.01
EUR	207,000	Shell International Finance BV 1.625% 20/01/2027	225	0.01
EUR	200,000	Shell International Finance BV 1.875% 07/04/2032	221	0.01
EUR	100,000	Shell International Finance BV 2.500% 24/03/2026	113	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2021	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	199	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	198	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	195	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	101	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	198	0.01
EUR	175,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	177	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	101	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032	100	0.00
EUR	175,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	168	0.01
EUR	189,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	215	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	109	0.01
EUR	16,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	18	0.00
EUR	250,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	299	0.01
EUR	125,000	Signify NV 2.000% 11/05/2024	126	0.01
EUR	200,000	Signify NV 2.375% 11/05/2027	205	0.01
EUR	125,000	Sika Capital BV 0.875% 29/04/2027	129	0.01
EUR	200,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	212	0.01
EUR	200,000	Stedin Holding NV 0.875% 24/10/2025	207	0.01
EUR	200,000	Stedin Holding NV 1.375% 19/09/2028	215	0.01
EUR	150,000	Stedin Holding NV 3.250% <sup>#</sup>	152	0.01
EUR	200,000	Sudzucker International Finance BV 1.000% 28/11/2025	192	0.01
EUR	200,000	Syngenta Finance NV 1.250% 10/09/2027 <sup>^</sup>	182	0.01
EUR	100,000	Syngenta Finance NV 3.375% 16/04/2026	104	0.01
EUR	200,000	Telefonica Europe BV 5.875% 14/02/2033	308	0.02
EUR	350,000	TenneT Holding BV 0.750% 26/06/2025	360	0.02
EUR	200,000	TenneT Holding BV 0.875% 03/06/2030	209	0.01
EUR	150,000	TenneT Holding BV 1.250% 24/10/2033	161	0.01
EUR	125,000	TenneT Holding BV 1.500% 03/06/2039 <sup>^</sup>	136	0.01
EUR	116,000	TenneT Holding BV 2.000% 05/06/2034	136	0.01
EUR	200,000	TenneT Holding BV 4.500% 09/02/2022	214	0.01
EUR	200,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	202	0.01
EUR	215,000	Unilever NV 0.500% 03/02/2022	217	0.01
EUR	200,000	Unilever NV 0.500% 12/08/2023	204	0.01
EUR	100,000	Unilever NV 0.500% 06/01/2025	103	0.00
EUR	275,000	Unilever NV 0.875% 31/07/2025	287	0.01
EUR	150,000	Unilever NV 1.000% 14/02/2027	159	0.01
EUR	225,000	Unilever NV 1.250% 25/03/2025	238	0.01
EUR	100,000	Unilever NV 1.375% 31/07/2029	111	0.01
EUR	190,000	Unilever NV 1.625% 12/02/2033	218	0.01
EUR	250,000	Unilever NV 1.750% 25/03/2030	284	0.01
EUR	300,000	Upjohn Finance BV 0.816% 23/06/2022	302	0.01
EUR	100,000	Upjohn Finance BV 1.362% 23/06/2027	101	0.00
EUR	100,000	Upjohn Finance BV 1.908% 23/06/2032	102	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Ureco Finance NV 2.250% 05/08/2022	205	0.01
EUR	100,000	Van Lanschot Kempen Wealth Management NV 0.275% 28/04/2022	101	0.00
EUR	100,000	Van Lanschot Kempen Wealth Management NV 0.375% 31/03/2023	102	0.00
EUR	100,000	Vesteda Finance BV 1.500% 24/05/2027 <sup>^</sup>	104	0.01
EUR	200,000	Vesteda Finance BV 2.000% 10/07/2026	212	0.01
EUR	400,000	Volkswagen International Finance NV 1.125% 02/10/2023	400	0.02
EUR	300,000	Volkswagen International Finance NV 1.875% 30/03/2027	307	0.01
EUR	200,000	Volkswagen International Finance NV 2.625% 16/11/2027	215	0.01
EUR	300,000	Volkswagen International Finance NV 2.700% <sup>#</sup>	293	0.01
EUR	300,000	Volkswagen International Finance NV 3.250% 18/11/2030	338	0.02
EUR	300,000	Volkswagen International Finance NV 3.375% <sup>#</sup>	297	0.01
EUR	200,000	Volkswagen International Finance NV 3.500% <sup>#</sup>	195	0.01
EUR	700,000	Volkswagen International Finance NV 3.500% <sup>#</sup>	693	0.03
EUR	300,000	Volkswagen International Finance NV 3.875% <sup>#</sup>	299	0.01
EUR	200,000	Volkswagen International Finance NV 3.875% <sup>#</sup>	196	0.01
EUR	200,000	Volkswagen International Finance NV 4.125% 16/11/2038 <sup>^</sup>	245	0.01
EUR	256,000	Volkswagen International Finance NV 4.625% <sup>^/#</sup>	267	0.01
EUR	200,000	Volkswagen International Finance NV 4.625% <sup>^/#</sup>	208	0.01
EUR	200,000	Vonovia Finance BV 0.125% 06/04/2023	199	0.01
EUR	300,000	Vonovia Finance BV 0.875% 10/06/2022	303	0.01
EUR	200,000	Vonovia Finance BV 1.250% 06/12/2024 <sup>^</sup>	208	0.01
EUR	150,000	Vonovia Finance BV 1.500% 31/03/2025	157	0.01
EUR	100,000	Vonovia Finance BV 1.500% 22/03/2026 <sup>^</sup>	105	0.01
EUR	200,000	Vonovia Finance BV 1.625% 07/04/2024	209	0.01
EUR	100,000	Vonovia Finance BV 1.625% 07/10/2039	99	0.00
EUR	100,000	Vonovia Finance BV 1.750% 25/01/2027	107	0.01
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023	213	0.01
EUR	300,000	Vonovia Finance BV 2.250% 07/04/2030	334	0.02
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	116	0.01
EUR	130,000	Vonovia Finance BV 3.625% 08/10/2021	135	0.01
EUR	100,000	Vonovia Finance BV 4.000% <sup>#</sup>	102	0.00
EUR	200,000	Wintershall Dea Finance BV 0.452% 25/09/2023	193	0.01
EUR	200,000	Wintershall Dea Finance BV 0.840% 25/09/2025	189	0.01
EUR	200,000	Wintershall Dea Finance BV 1.332% 25/09/2028	187	0.01
EUR	100,000	Wintershall Dea Finance BV 1.823% 25/09/2031	94	0.00
EUR	150,000	Wolters Kluwer NV 0.750% 03/07/2030	148	0.01
EUR	100,000	Wolters Kluwer NV 2.500% 13/05/2024	107	0.01
EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	107	0.01
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	104	0.00
EUR	200,000	WPC Eurobond BV 2.250% 19/07/2024	209	0.01
EUR	275,000	Wurth Finance International BV 0.750% 22/11/2027	283	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Wurth Finance International BV 1.000% 19/05/2022 <sup>^</sup>	101	0.00
<b>Government Bonds</b>				
EUR	300,000	BNG Bank NV 0.125% 11/04/2026	307	0.02
EUR	350,000	BNG Bank NV 0.200% 09/11/2024 <sup>^</sup>	358	0.02
EUR	250,000	BNG Bank NV 0.250% 22/02/2023 <sup>^</sup>	254	0.01
EUR	300,000	BNG Bank NV 0.250% 10/01/2024 <sup>^</sup>	307	0.02
EUR	400,000	BNG Bank NV 0.250% 07/06/2024 <sup>^</sup>	409	0.02
EUR	400,000	BNG Bank NV 0.250% 07/05/2025	410	0.02
EUR	450,000	BNG Bank NV 0.375% 14/01/2022	455	0.02
EUR	400,000	BNG Bank NV 0.500% 26/08/2022	408	0.02
EUR	400,000	BNG Bank NV 0.500% 16/04/2025	415	0.02
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	212	0.01
EUR	400,000	BNG Bank NV 0.750% 11/01/2028	429	0.02
EUR	476,000	BNG Bank NV 0.750% 24/01/2029 <sup>^</sup>	513	0.03
EUR	350,000	BNG Bank NV 0.875% 17/10/2035 <sup>^</sup>	392	0.02
EUR	350,000	BNG Bank NV 0.875% 24/10/2036	391	0.02
EUR	400,000	BNG Bank NV 1.125% 04/09/2024	424	0.02
EUR	116,000	BNG Bank NV 1.500% 15/07/2039	143	0.01
EUR	50,000	BNG Bank NV 2.250% 30/08/2022	53	0.00
EUR	300,000	Nederlandse Waterschapsbank NV 0.000% 14/04/2023	304	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.050% 28/01/2030	306	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.125% 25/09/2023	306	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 0.125% 28/05/2027	103	0.01
EUR	269,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024	276	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 27/10/2022	204	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 19/01/2023	205	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.500% 29/04/2030	318	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027	318	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 0.625% 06/02/2029	321	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 0.750% 04/10/2041	331	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	328	0.02
EUR	200,000	Nederlandse Waterschapsbank NV 1.250% 27/05/2036	234	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	248	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	137	0.01
EUR	273,000	Nederlandse Waterschapsbank NV 3.000% 28/03/2022	289	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 3.250% 09/03/2027 <sup>^</sup>	495	0.02
EUR	3,250,000	Netherlands Government Bond 0.000% 15/01/2022	3,282	0.16
EUR	3,400,000	Netherlands Government Bond 0.000% 15/01/2024	3,478	0.17
EUR	1,300,000	Netherlands Government Bond 0.000% 15/01/2027	1,343	0.07
EUR	1,000,000	Netherlands Government Bond 0.000% 15/07/2030	1,032	0.05
EUR	2,550,000	Netherlands Government Bond 0.250% 15/07/2025	2,661	0.13
EUR	1,600,000	Netherlands Government Bond 0.250% 15/07/2029	1,693	0.08
EUR	1,950,000	Netherlands Government Bond 0.500% 15/07/2026	2,076	0.10
EUR	1,300,000	Netherlands Government Bond 0.500% 15/01/2040	1,442	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 7.16%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,700,000	Netherlands Government Bond 0.750% 15/07/2027	2,939	0.14
EUR	1,550,000	Netherlands Government Bond 0.750% 15/07/2028	1,701	0.08
EUR	3,300,000	Netherlands Government Bond 1.750% 15/07/2023	3,543	0.17
EUR	2,200,000	Netherlands Government Bond 2.000% 15/07/2024 <sup>^</sup>	2,438	0.12
EUR	2,500,000	Netherlands Government Bond 2.250% 15/07/2022	2,649	0.13
EUR	2,520,000	Netherlands Government Bond 2.500% 15/01/2033	3,401	0.17
EUR	2,600,000	Netherlands Government Bond 2.750% 15/01/2047	4,502	0.22
EUR	1,800,000	Netherlands Government Bond 3.750% 15/01/2023	2,004	0.10
EUR	2,550,000	Netherlands Government Bond 3.750% 15/01/2042	4,657	0.23
EUR	3,100,000	Netherlands Government Bond 4.000% 15/01/2037	5,244	0.26
EUR	2,560,000	Netherlands Government Bond 5.500% 15/01/2028	3,730	0.18
EUR	850,000	Netherlands Government Bond 7.500% 15/01/2023	1,028	0.05
<b>Total Netherlands</b>			<b>144,142</b>	<b>7.07</b>
<b>New Zealand (30 June 2019: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	303	0.01
EUR	200,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029	197	0.01
EUR	100,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	102	0.00
EUR	150,000	ASB Finance Ltd 0.125% 18/10/2023	152	0.01
EUR	100,000	ASB Finance Ltd 0.625% 18/10/2024	103	0.01
EUR	400,000	ASB Finance Ltd 0.750% 13/03/2024	408	0.02
EUR	295,000	BNZ International Funding Ltd 0.625% 23/04/2022	298	0.01
EUR	300,000	BNZ International Funding Ltd 0.625% 03/07/2025	311	0.02
EUR	150,000	Chorus Ltd 1.125% 18/10/2023	153	0.01
EUR	150,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	150	0.01
EUR	175,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	176	0.01
EUR	200,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	205	0.01
<b>Government Bonds</b>				
EUR	300,000	Auckland Council 0.625% 13/11/2024	311	0.01
<b>Total New Zealand</b>			<b>2,869</b>	<b>0.14</b>
<b>Norway (30 June 2019: 0.71%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Avinor AS 1.000% 29/04/2025	204	0.01
EUR	400,000	DNB Bank ASA 0.050% 14/11/2023	399	0.02
EUR	300,000	DNB Bank ASA 0.600% 25/09/2023	305	0.01
EUR	150,000	DNB Bank ASA 1.125% 20/03/2028	149	0.01
EUR	200,000	DNB Boligkreditt AS 0.050% 11/01/2022	201	0.01
EUR	300,000	DNB Boligkreditt AS 0.250% 23/01/2023	305	0.01
EUR	200,000	DNB Boligkreditt AS 0.250% 07/09/2026	206	0.01
EUR	500,000	DNB Boligkreditt AS 0.375% 14/11/2023	512	0.03
EUR	300,000	DNB Boligkreditt AS 0.625% 19/06/2025	314	0.02
EUR	480,000	DNB Boligkreditt AS 0.625% 14/01/2026	503	0.02
EUR	400,000	DNB Boligkreditt AS 1.875% 21/11/2022	422	0.02
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	211	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Norway (30 June 2019: 0.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Eika Boligkreditt AS 0.375% 16/02/2024	307	0.01
EUR	125,000	Eika Boligkreditt AS 0.500% 28/08/2025	130	0.01
EUR	200,000	Eika Boligkreditt AS 0.875% 01/02/2029 <sup>a</sup>	216	0.01
EUR	250,000	Equinor ASA 0.750% 22/05/2026	257	0.01
EUR	328,000	Equinor ASA 0.875% 17/02/2023	335	0.02
EUR	300,000	Equinor ASA 1.375% 22/05/2032	320	0.02
EUR	400,000	Equinor ASA 1.625% 17/02/2035	441	0.02
EUR	200,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.250% 10/06/2045	220	0.01
EUR	150,000	Norsk Hydro ASA 1.125% 11/04/2025	145	0.01
EUR	300,000	Santander Consumer Bank AS 0.125% 11/09/2024	291	0.01
EUR	129,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	131	0.01
EUR	150,000	SpareBank 1 Boligkreditt AS 0.125% 05/11/2029	153	0.01
EUR	450,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	462	0.02
EUR	300,000	SpareBank 1 Boligkreditt AS 0.750% 05/09/2022	307	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029 <sup>a</sup>	328	0.02
EUR	300,000	SpareBank 1 Boligkreditt AS 3.375% 07/09/2021	313	0.02
EUR	100,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	101	0.00
EUR	250,000	SpareBank 1 SMN 0.125% 11/09/2026	244	0.01
EUR	175,000	SpareBank 1 SMN 0.750% 08/06/2021	176	0.01
EUR	250,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	251	0.01
EUR	500,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	521	0.03
EUR	200,000	SR-Boligkreditt AS 0.010% 26/06/2027	203	0.01
EUR	300,000	SR-Boligkreditt AS 0.125% 08/09/2021	302	0.01
EUR	100,000	SR-Boligkreditt AS 0.750% 18/01/2023	103	0.00
EUR	200,000	SR-Boligkreditt AS 0.750% 17/10/2025	211	0.01
EUR	400,000	Statkraft AS 2.500% 28/11/2022	423	0.02
EUR	300,000	Statnett SF 0.875% 08/03/2025	310	0.02
EUR	200,000	Telenor ASA 0.250% 14/02/2028	198	0.01
EUR	300,000	Telenor ASA 0.750% 31/05/2026	309	0.02
EUR	100,000	Telenor ASA 0.875% 14/02/2035	98	0.00
EUR	150,000	Telenor ASA 1.125% 31/05/2029	158	0.01
EUR	200,000	Telenor ASA 1.750% 31/05/2034	222	0.01
EUR	150,000	Telenor ASA 2.750% 27/06/2022 <sup>a</sup>	158	0.01
<b>Government Bonds</b>				
EUR	400,000	Kommunalbanken AS 0.875% 24/05/2027	430	0.02
<b>Total Norway</b>			<b>12,505</b>	<b>0.61</b>
<b>Panama (30 June 2019: 0.01%)</b>				
<b>People's Republic of China (30 June 2019: 0.07%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Bank of China Ltd 0.750% 12/07/2021	150	0.01
EUR	100,000	Bank of Communications Co Ltd 3.625% 03/10/2026	101	0.00
EUR	125,000	Industrial & Commercial Bank of China Ltd 0.250% 25/04/2022	124	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>People's Republic of China (30 June 2019: 0.07%) (cont)</b>				
<b>Government Bonds</b>				
EUR	300,000	China Development Bank 0.375% 16/11/2021	301	0.02
EUR	200,000	China Development Bank 0.625% 12/12/2022	201	0.01
EUR	300,000	China Government International Bond 0.125% 12/11/2026	299	0.01
EUR	150,000	China Government International Bond 0.500% 12/11/2031	146	0.01
EUR	225,000	China Government International Bond 1.000% 12/11/2039	216	0.01
EUR	500,000	Export-Import Bank of China 0.625% 02/12/2021	502	0.02
<b>Total People's Republic of China</b>			<b>2,040</b>	<b>0.10</b>
<b>Peru (30 June 2019: 0.02%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Peruvian Government International Bond 2.750% 30/01/2026	222	0.01
EUR	250,000	Peruvian Government International Bond 3.750% 01/03/2030	306	0.02
<b>Total Peru</b>			<b>528</b>	<b>0.03</b>
<b>Philippines (30 June 2019: 0.01%)</b>				
<b>Government Bonds</b>				
EUR	276,000	Philippine Government International Bond 0.875% 17/05/2027	272	0.01
<b>Total Philippines</b>			<b>272</b>	<b>0.01</b>
<b>Poland (30 June 2019: 0.29%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	mBank Hipoteczny SA 0.242% 15/09/2025	202	0.01
EUR	100,000	mBank SA 1.058% 05/09/2022	99	0.00
EUR	200,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	201	0.01
EUR	200,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	204	0.01
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	103	0.01
EUR	100,000	Tauron Polska Energia SA 2.375% 05/07/2027	100	0.01
<b>Government Bonds</b>				
EUR	500,000	Bank Gospodarstwa Krajowego 1.750% 06/05/2026	536	0.03
EUR	300,000	Republic of Poland Government International Bond 0.000% 10/02/2025	300	0.01
EUR	100,000	Republic of Poland Government International Bond 0.500% 20/12/2021	101	0.00
EUR	400,000	Republic of Poland Government International Bond 0.875% 14/10/2021	406	0.02
EUR	200,000	Republic of Poland Government International Bond 0.875% 10/05/2027	211	0.01
EUR	122,000	Republic of Poland Government International Bond 1.125% 07/08/2026	131	0.01
EUR	300,000	Republic of Poland Government International Bond 1.375% 22/10/2027 <sup>a</sup>	328	0.02
EUR	300,000	Republic of Poland Government International Bond 1.500% 19/01/2026	326	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Poland (30 June 2019: 0.29%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	200,000	Republic of Poland Government International Bond 2.000% 08/03/2049	252	0.01
EUR	300,000	Republic of Poland Government International Bond 2.375% 18/01/2036	371	0.02
EUR	400,000	Republic of Poland Government International Bond 3.000% 15/01/2024	445	0.02
EUR	500,000	Republic of Poland Government International Bond 3.375% 09/07/2024	570	0.03
EUR	500,000	Republic of Poland Government International Bond 3.750% 19/01/2023	552	0.03
EUR	200,000	Republic of Poland Government International Bond 4.500% 18/01/2022	215	0.01
EUR	300,000	Republic of Poland Government International Bond 5.250% 20/01/2025	373	0.02
<b>Total Poland</b>			<b>6,026</b>	<b>0.30</b>
<b>Portugal (30 June 2019: 1.38%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Banco BPI SA 0.250% 22/03/2024	102	0.01
EUR	100,000	Banco Comercial Portugues SA 0.750% 31/05/2022	102	0.00
EUR	200,000	Banco Santander Totta SA 0.875% 25/04/2024	209	0.01
EUR	200,000	Banco Santander Totta SA 1.250% 26/09/2027	221	0.01
EUR	200,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 <sup>^</sup>	205	0.01
EUR	200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	204	0.01
EUR	100,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	106	0.01
EUR	100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	101	0.00
<b>Government Bonds</b>				
EUR	150,000	Infraestruturas de Portugal SA 4.675% 16/10/2024	180	0.01
EUR	900,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	900	0.04
EUR	500,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	519	0.02
EUR	1,900,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	2,165	0.11
EUR	1,850,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028 <sup>^</sup>	2,127	0.10
EUR	1,400,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	1,487	0.07
EUR	800,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	955	0.05
EUR	2,200,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025 <sup>^</sup>	2,546	0.12
EUR	1,850,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	2,175	0.11
EUR	1,100,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	1,457	0.07
EUR	1,750,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	2,606	0.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Portugal (30 June 2019: 1.38%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	650,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045 <sup>^</sup>	1,039	0.05
EUR	1,700,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	2,163	0.11
EUR	2,200,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	2,591	0.13
EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	1,827	0.09
<b>Total Portugal</b>			<b>25,987</b>	<b>1.27</b>
<b>Republic of South Korea (30 June 2019: 0.07%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	LG Chem Ltd 0.500% 15/04/2023	99	0.01
EUR	200,000	POSCO 0.500% 17/01/2024	193	0.01
<b>Government Bonds</b>				
EUR	300,000	Export-Import Bank of Korea 0.500% 30/05/2022	302	0.01
EUR	200,000	Export-Import Bank of Korea 0.829% 27/04/2025	205	0.01
EUR	439,000	Korea Development Bank 0.000% 10/07/2024	433	0.02
EUR	200,000	Korea Housing Finance Corp 0.010% 05/02/2025	201	0.01
EUR	221,000	Korea Housing Finance Corp 0.750% 30/10/2023	227	0.01
EUR	300,000	Korea International Bond 2.125% 10/06/2024	322	0.02
<b>Total Republic of South Korea</b>			<b>1,982</b>	<b>0.10</b>
<b>Romania (30 June 2019: 0.19%)</b>				
<b>Government Bonds</b>				
EUR	400,000	Romanian Government International Bond 2.000% 08/12/2026	401	0.02
EUR	200,000	Romanian Government International Bond 2.000% 28/01/2032	187	0.01
EUR	400,000	Romanian Government International Bond 2.124% 16/07/2031	382	0.02
EUR	280,000	Romanian Government International Bond 2.375% 19/04/2027	286	0.01
EUR	240,000	Romanian Government International Bond 2.750% 29/10/2025	253	0.01
EUR	213,000	Romanian Government International Bond 2.875% 28/10/2024	225	0.01
EUR	400,000	Romanian Government International Bond 2.875% 26/05/2028	417	0.02
EUR	100,000	Romanian Government International Bond 2.875% 11/03/2029	104	0.01
EUR	100,000	Romanian Government International Bond 3.375% 08/02/2038	102	0.01
EUR	300,000	Romanian Government International Bond 3.375% 28/01/2050	292	0.01
EUR	250,000	Romanian Government International Bond 3.625% 24/04/2024	271	0.01
EUR	494,000	Romanian Government International Bond 3.875% 29/10/2035	535	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Romania (30 June 2019: 0.19%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	500,000	Romanian Government International Bond 4.625% 03/04/2049	574	0.03
<b>Total Romania</b>			<b>4,029</b>	<b>0.20</b>
<b>Russian Federation (30 June 2019: 0.03%)</b>				
<b>Government Bonds</b>				
EUR	500,000	Russian Foreign Bond - Eurobond 2.875% 04/12/2025	551	0.03
<b>Total Russian Federation</b>			<b>551</b>	<b>0.03</b>
<b>Saudi Arabia (30 June 2019: 0.00%)</b>				
<b>Government Bonds</b>				
EUR	150,000	Saudi Government International Bond 0.750% 09/07/2027	149	0.01
EUR	300,000	Saudi Government International Bond 2.000% 09/07/2039 <sup>^</sup>	308	0.01
<b>Total Saudi Arabia</b>			<b>457</b>	<b>0.02</b>
<b>Singapore (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Bright Food Singapore Holdings Pte Ltd 1.375% 19/06/2024	147	0.01
EUR	200,000	DBS Bank Ltd 0.375% 23/01/2024	204	0.01
EUR	400,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	406	0.02
EUR	200,000	Temasek Financial I Ltd 0.500% 01/03/2022	201	0.01
EUR	150,000	Temasek Financial I Ltd 0.500% 20/11/2031	148	0.01
EUR	300,000	United Overseas Bank Ltd 0.500% 16/01/2025	308	0.01
<b>Total Singapore</b>			<b>1,414</b>	<b>0.07</b>
<b>Slovakia (30 June 2019: 0.32%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	SPP-Distribucia AS 2.625% 23/06/2021	204	0.01
EUR	200,000	Vseobecna Uverova Banka AS 0.010% 23/06/2025	201	0.01
EUR	200,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	203	0.01
EUR	100,000	Vseobecna Uverova Banka AS 0.500% 26/06/2029	103	0.00
<b>Government Bonds</b>				
EUR	550,000	Slovakia Government Bond 0.000% 13/11/2023 <sup>^</sup>	557	0.03
EUR	600,000	Slovakia Government Bond 0.625% 22/05/2026 <sup>^</sup>	633	0.03
EUR	450,000	Slovakia Government Bond 1.000% 12/06/2028 <sup>^</sup>	491	0.03
EUR	800,000	Slovakia Government Bond 1.000% 14/05/2032	893	0.04
EUR	350,000	Slovakia Government Bond 1.375% 21/01/2027	386	0.02
EUR	420,000	Slovakia Government Bond 1.625% 21/01/2031	494	0.03
EUR	550,000	Slovakia Government Bond 1.875% 09/03/2037 <sup>^</sup>	687	0.03
EUR	200,000	Slovakia Government Bond 2.000% 17/10/2047	266	0.01
EUR	100,000	Slovakia Government Bond 2.250% 12/06/2068	159	0.01
EUR	400,000	Slovakia Government Bond 3.000% 28/02/2023	437	0.02
EUR	500,000	Slovakia Government Bond 3.375% 15/11/2024	582	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Slovakia (30 June 2019: 0.32%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	625,000	Slovakia Government Bond 3.625% 16/01/2029	828	0.04
EUR	500,000	Slovakia Government Bond 4.350% 14/10/2025 <sup>^</sup>	625	0.03
<b>Total Slovakia</b>			<b>7,749</b>	<b>0.38</b>
<b>Slovenia (30 June 2019: 0.23%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Slovenia Government Bond 0.275% 14/01/2030	201	0.01
EUR	700,000	Slovenia Government Bond 1.000% 06/03/2028	753	0.04
EUR	450,000	Slovenia Government Bond 1.188% 14/03/2029 <sup>^</sup>	490	0.02
EUR	375,000	Slovenia Government Bond 1.250% 22/03/2027	409	0.02
EUR	600,000	Slovenia Government Bond 1.500% 25/03/2035	679	0.03
EUR	500,000	Slovenia Government Bond 1.750% 03/11/2040 <sup>^</sup>	590	0.03
EUR	275,000	Slovenia Government Bond 2.125% 28/07/2025	307	0.02
EUR	555,000	Slovenia Government Bond 2.250% 25/03/2022 <sup>^</sup>	580	0.03
EUR	350,000	Slovenia Government Bond 2.250% 03/03/2032	427	0.02
EUR	100,000	Slovenia Government Bond 3.125% 07/08/2045	150	0.01
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	261	0.01
<b>Total Slovenia</b>			<b>4,847</b>	<b>0.24</b>
<b>Spain (30 June 2019: 10.35%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Abanca Corp Bancaria SA 0.750% 28/05/2029 <sup>^</sup>	107	0.01
EUR	100,000	Abertis Infraestructuras SA 1.250% 07/02/2028	93	0.00
EUR	300,000	Abertis Infraestructuras SA 1.375% 20/05/2026	288	0.01
EUR	200,000	Abertis Infraestructuras SA 1.500% 27/06/2024	199	0.01
EUR	100,000	Abertis Infraestructuras SA 1.625% 15/07/2029	93	0.00
EUR	100,000	Abertis Infraestructuras SA 1.875% 26/03/2032	91	0.00
EUR	200,000	Abertis Infraestructuras SA 2.375% 27/09/2027	201	0.01
EUR	100,000	Abertis Infraestructuras SA 2.500% 27/02/2025 <sup>^</sup>	103	0.01
EUR	200,000	Abertis Infraestructuras SA 3.000% 27/03/2031	207	0.01
EUR	100,000	Abertis Infraestructuras SA 3.750% 20/06/2023	106	0.01
EUR	400,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	399	0.02
EUR	200,000	Adif Alta Velocidad 0.800% 05/07/2023	205	0.01
EUR	200,000	Amadeus IT Group SA 1.500% 18/09/2026	200	0.01
EUR	200,000	Amadeus IT Group SA 2.875% 20/05/2027	211	0.01
EUR	200,000	Ayt Cedulas Cajas Global 4.250% 25/10/2023	230	0.01
EUR	100,000	Ayt Cedulas Cajas Global 4.750% 25/05/2027	132	0.01
EUR	700,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	835	0.04
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	99	0.00
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	383	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	403	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	205	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Spain (30 June 2019: 10.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022	203	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	301	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	101	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026	107	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	298	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	188	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	220	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023 <sup>^</sup>	332	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	480	0.02
EUR	300,000	Banco de Sabadell SA 0.125% 20/10/2023	304	0.01
EUR	100,000	Banco de Sabadell SA 0.125% 10/02/2028 <sup>^</sup>	102	0.01
EUR	600,000	Banco de Sabadell SA 0.625% 10/06/2024	620	0.03
EUR	200,000	Banco de Sabadell SA 0.625% 07/11/2025	189	0.01
EUR	200,000	Banco de Sabadell SA 0.875% 05/03/2023	196	0.01
EUR	200,000	Banco de Sabadell SA 1.125% 27/03/2025	182	0.01
EUR	100,000	Banco de Sabadell SA 1.750% 29/06/2023	101	0.00
EUR	300,000	Banco de Sabadell SA 1.750% 10/05/2024	285	0.01
EUR	300,000	Banco Santander SA 0.010% 27/02/2025	303	0.01
EUR	200,000	Banco Santander SA 0.100% 27/02/2032	203	0.01
EUR	300,000	Banco Santander SA 0.125% 04/06/2030	307	0.02
EUR	200,000	Banco Santander SA 0.250% 10/07/2029	207	0.01
EUR	200,000	Banco Santander SA 0.300% 04/10/2026	199	0.01
EUR	200,000	Banco Santander SA 0.500% 04/02/2027	192	0.01
EUR	200,000	Banco Santander SA 0.875% 28/09/2021	203	0.01
EUR	300,000	Banco Santander SA 0.875% 09/05/2031	331	0.02
EUR	300,000	Banco Santander SA 1.000% 03/03/2022	306	0.02
EUR	100,000	Banco Santander SA 1.000% 07/04/2025	106	0.01
EUR	100,000	Banco Santander SA 1.125% 27/11/2024	106	0.01
EUR	500,000	Banco Santander SA 1.125% 17/01/2025 <sup>^</sup>	507	0.02
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	222	0.01
EUR	400,000	Banco Santander SA 1.375% 09/02/2022	405	0.02
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	103	0.01
EUR	200,000	Banco Santander SA 1.375% 05/01/2026	203	0.01
EUR	300,000	Banco Santander SA 1.500% 25/01/2026	329	0.02
EUR	200,000	Banco Santander SA 2.000% 27/11/2034 <sup>^</sup>	254	0.01
EUR	200,000	Banco Santander SA 2.125% 08/02/2028	202	0.01
EUR	100,000	Banco Santander SA 2.500% 18/03/2025	104	0.01
EUR	400,000	Banco Santander SA 3.125% 19/01/2027	431	0.02
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	216	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 10.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Banco Santander SA 4.625% 04/05/2027	267	0.01
EUR	400,000	Bankia SA 0.750% 09/07/2026	387	0.02
EUR	300,000	Bankia SA 1.000% 14/03/2023	310	0.02
EUR	300,000	Bankia SA 1.000% 25/09/2025	318	0.02
EUR	300,000	Bankia SA 1.125% 05/08/2022	309	0.02
EUR	100,000	Bankia SA 1.125% 12/11/2026	93	0.00
EUR	400,000	Bankia SA 4.000% 03/02/2025	479	0.02
EUR	200,000	Bankia SA 4.125% 24/03/2036	323	0.02
EUR	200,000	Bankinter SA 0.625% 06/10/2027	189	0.01
EUR	100,000	Bankinter SA 0.875% 05/03/2024	101	0.00
EUR	100,000	Bankinter SA 0.875% 08/07/2026	97	0.00
EUR	300,000	Bankinter SA 1.000% 05/02/2025	316	0.02
EUR	100,000	Bankinter SA 1.250% 07/02/2028	110	0.01
EUR	300,000	CaixaBank SA 0.625% 01/10/2024	292	0.01
EUR	200,000	CaixaBank SA 0.625% 27/03/2025	208	0.01
EUR	300,000	CaixaBank SA 0.750% 18/04/2023	301	0.01
EUR	500,000	CaixaBank SA 1.000% 08/02/2023	517	0.03
EUR	300,000	CaixaBank SA 1.000% 17/01/2028	325	0.02
EUR	100,000	CaixaBank SA 1.125% 17/05/2024	101	0.00
EUR	300,000	CaixaBank SA 1.125% 27/03/2026	305	0.01
EUR	300,000	CaixaBank SA 1.250% 11/01/2027 <sup>^</sup>	327	0.02
EUR	300,000	CaixaBank SA 1.375% 19/06/2026	299	0.01
EUR	200,000	CaixaBank SA 1.750% 24/10/2023	204	0.01
EUR	200,000	CaixaBank SA 2.250% 17/04/2030	197	0.01
EUR	200,000	CaixaBank SA 2.375% 01/02/2024	208	0.01
EUR	200,000	CaixaBank SA 2.750% 14/07/2028	203	0.01
EUR	100,000	CaixaBank SA 3.500% 15/02/2027	102	0.00
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	357	0.02
EUR	100,000	CaixaBank SA 4.500% 26/01/2022	108	0.01
EUR	300,000	Caja Rural de Navarra SCC 0.875% 08/05/2025 <sup>^</sup>	313	0.02
EUR	300,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	307	0.02
EUR	100,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	106	0.01
EUR	400,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	479	0.02
EUR	200,000	Cepsa Finance SA 0.750% 12/02/2028	174	0.01
EUR	200,000	Cepsa Finance SA 1.000% 16/02/2025	192	0.01
EUR	200,000	Criteria Caixa SA 1.500% 10/05/2023	204	0.01
EUR	100,000	Criteria Caixa SA 1.625% 21/04/2022	102	0.00
EUR	100,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	102	0.01
EUR	200,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	203	0.01
EUR	200,000	Deutsche Bank SA Espanola 0.875% 16/01/2025	209	0.01
EUR	200,000	Enagas Financiaciones SA 1.250% 06/02/2025 <sup>^</sup>	210	0.01
EUR	300,000	Eurocaja Rural SCC 0.875% 01/10/2021	304	0.01
EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027	235	0.01
EUR	100,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026	100	0.00
EUR	100,000	Ferrovial Emisiones SA 0.375% 14/09/2022	100	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Spain (30 June 2019: 10.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	102	0.00
EUR	100,000	Ferrovial Emisiones SA 1.382% 14/05/2026	101	0.00
EUR	200,000	Ibercaja Banco SA 0.250% 18/10/2023	203	0.01
EUR	200,000	Iberdrola Finanzas SA 0.875% 16/06/2025	206	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	206	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2025	207	0.01
EUR	100,000	Iberdrola Finanzas SA 1.250% 13/09/2027 <sup>†</sup>	107	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	222	0.01
EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	210	0.01
EUR	100,000	IM Cedulas 10 Fondo de Titulacion de Activos 4.500% 21/02/2022	108	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	100	0.00
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	202	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029	102	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	105	0.01
EUR	100,000	Kutxabank SA 0.500% 25/09/2024	95	0.00
EUR	300,000	Kutxabank SA 1.250% 22/09/2025	323	0.02
EUR	100,000	Liberbank SA 0.250% 25/09/2029	103	0.01
EUR	200,000	Mapfre SA 1.625% 19/05/2026	214	0.01
EUR	200,000	Mapfre SA 4.375% 31/03/2047	217	0.01
EUR	200,000	Merlin Properties Socimi SA 1.750% 26/05/2025	199	0.01
EUR	200,000	Merlin Properties Socimi SA 1.875% 04/12/2034	184	0.01
EUR	100,000	Merlin Properties Socimi SA 2.225% 25/04/2023	101	0.00
EUR	300,000	Naturgy Capital Markets SA 1.125% 11/04/2024	309	0.02
EUR	250,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	251	0.01
EUR	200,000	PITCH1 5.125% 20/07/2022	222	0.01
EUR	400,000	Programa Cedulas TDA Fondo de Titulacion de Activos 4.250% 28/03/2027	518	0.03
EUR	600,000	Programa Cedulas TDA Fondo de Titulacion de Activos 4.250% 10/04/2031	872	0.04
EUR	100,000	Prosegur Cash SA 1.375% 04/02/2026	98	0.00
EUR	200,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	200	0.01
EUR	100,000	Red Electrica Corp SA 0.875% 14/04/2025	104	0.01
EUR	100,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	101	0.00
EUR	100,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	105	0.01
EUR	200,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	210	0.01
EUR	200,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	213	0.01
EUR	100,000	Santander Consumer Finance SA 0.375% 17/01/2025	98	0.00
EUR	200,000	Santander Consumer Finance SA 0.500% 04/10/2021	201	0.01
EUR	400,000	Santander Consumer Finance SA 0.500% 14/11/2026	392	0.02
EUR	100,000	Santander Consumer Finance SA 0.875% 24/01/2022	101	0.00
EUR	300,000	Santander Consumer Finance SA 0.875% 30/05/2023	303	0.01
EUR	200,000	Santander Consumer Finance SA 1.000% 27/02/2024	203	0.01
EUR	200,000	Telefonica Emisiones SA 0.664% 03/02/2030 <sup>†</sup>	194	0.01
EUR	200,000	Telefonica Emisiones SA 0.750% 13/04/2022	202	0.01
EUR	300,000	Telefonica Emisiones SA 1.069% 05/02/2024	308	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 10.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Telefonica Emisiones SA 1.201% 21/08/2027	206	0.01
EUR	100,000	Telefonica Emisiones SA 1.447% 22/01/2027	105	0.01
EUR	300,000	Telefonica Emisiones SA 1.460% 13/04/2026	315	0.02
EUR	200,000	Telefonica Emisiones SA 1.495% 11/09/2025	210	0.01
EUR	100,000	Telefonica Emisiones SA 1.528% 17/01/2025	105	0.01
EUR	200,000	Telefonica Emisiones SA 1.715% 12/01/2028	215	0.01
EUR	500,000	Telefonica Emisiones SA 1.788% 12/03/2029 <sup>†</sup>	537	0.03
EUR	150,000	Telefonica Emisiones SA 1.957% 01/07/2039	158	0.01
EUR	200,000	Telefonica Emisiones SA 3.987% 23/01/2023	220	0.01
<b>Government Bonds</b>				
EUR	200,000	Adif Alta Velocidad 0.550% 30/04/2030	198	0.01
EUR	200,000	Adif Alta Velocidad 0.950% 30/04/2027	209	0.01
EUR	100,000	Adif Alta Velocidad 1.250% 04/05/2026	106	0.00
EUR	300,000	Adif Alta Velocidad 3.500% 27/05/2024	341	0.02
EUR	200,000	Autonomous Community of Andalusia Spain 1.375% 30/04/2029	215	0.01
EUR	190,000	Autonomous Community of Madrid Spain 0.827% 30/07/2027	197	0.01
EUR	100,000	Autonomous Community of Madrid Spain 1.189% 08/05/2022	103	0.00
EUR	300,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	328	0.02
EUR	235,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	260	0.01
EUR	600,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	651	0.03
EUR	200,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	225	0.01
EUR	400,000	Autonomous Community of Madrid Spain 2.875% 17/07/2023	437	0.02
EUR	250,000	Autonomous Community of Madrid Spain 4.300% 15/09/2026	313	0.02
EUR	100,000	Basque Government 1.125% 30/04/2029	106	0.01
EUR	300,000	Basque Government 1.450% 30/04/2028	326	0.02
EUR	200,000	Corp de Reservas Estrategicas de Productos Petroliferos Cores 1.750% 24/11/2027	219	0.01
EUR	300,000	Fondo De Titulacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	306	0.01
EUR	200,000	Fondo De Titulacion Del Deficit Del Sistema Electrico FTA 0.625% 17/03/2022	203	0.01
EUR	500,000	Fondo De Titulacion Del Deficit Del Sistema Electrico FTA 0.850% 17/12/2023	517	0.03
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2022	202	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2024	203	0.01
EUR	150,000	Junta de Castilla y Leon 4.000% 30/04/2024	173	0.01
EUR	2,300,000	Spain Government Bond 0.000% 30/04/2023	2,320	0.11
EUR	2,200,000	Spain Government Bond 0.000% 31/01/2025	2,215	0.11
EUR	3,450,000	Spain Government Bond 0.050% 31/10/2021	3,473	0.17
EUR	2,450,000	Spain Government Bond 0.250% 30/07/2024	2,497	0.12
EUR	3,850,000	Spain Government Bond 0.350% 30/07/2023	3,927	0.19

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Spain (30 June 2019: 10.35%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	4,100,000	Spain Government Bond 0.400% 30/04/2022	4,162	0.20
EUR	3,350,000	Spain Government Bond 0.450% 31/10/2022	3,416	0.17
EUR	2,950,000	Spain Government Bond 0.500% 30/04/2030	2,980	0.15
EUR	3,750,000	Spain Government Bond 0.600% 31/10/2029	3,838	0.19
EUR	2,000,000	Spain Government Bond 0.750% 30/07/2021	2,027	0.10
EUR	1,300,000	Spain Government Bond 0.800% 30/07/2027	1,360	0.07
EUR	1,400,000	Spain Government Bond 1.000% 31/10/2050	1,309	0.06
EUR	600,000	Spain Government Bond 1.200% 31/10/2040	616	0.03
EUR	2,150,000	Spain Government Bond 1.250% 31/10/2030	2,320	0.11
EUR	2,650,000	Spain Government Bond 1.300% 31/10/2026	2,863	0.14
EUR	3,000,000	Spain Government Bond 1.400% 30/04/2028 <sup>^</sup>	3,279	0.16
EUR	3,600,000	Spain Government Bond 1.400% 30/07/2028	3,939	0.19
EUR	4,100,000	Spain Government Bond 1.450% 31/10/2027	4,484	0.22
EUR	2,700,000	Spain Government Bond 1.450% 30/04/2029	2,968	0.15
EUR	3,500,000	Spain Government Bond 1.500% 30/04/2027	3,837	0.19
EUR	3,705,000	Spain Government Bond 1.600% 30/04/2025	4,018	0.20
EUR	1,550,000	Spain Government Bond 1.850% 30/07/2035	1,784	0.09
EUR	3,000,000	Spain Government Bond 1.950% 30/04/2026	3,347	0.16
EUR	3,550,000	Spain Government Bond 1.950% 30/07/2030	4,087	0.20
EUR	3,550,000	Spain Government Bond 2.150% 31/10/2025	3,973	0.19
EUR	2,700,000	Spain Government Bond 2.350% 30/07/2033	3,274	0.16
EUR	2,450,000	Spain Government Bond 2.700% 31/10/2048	3,314	0.16
EUR	4,720,000	Spain Government Bond 2.750% 31/10/2024	5,324	0.26
EUR	2,600,000	Spain Government Bond 2.900% 31/10/2046	3,607	0.18
EUR	2,200,000	Spain Government Bond 3.450% 30/07/2066	3,633	0.18
EUR	3,340,000	Spain Government Bond 3.800% 30/04/2024	3,862	0.19
EUR	3,208,000	Spain Government Bond 4.200% 31/01/2037 <sup>^</sup>	4,885	0.24
EUR	4,243,000	Spain Government Bond 4.400% 31/10/2023 <sup>^</sup>	4,913	0.24
EUR	2,350,000	Spain Government Bond 4.650% 30/07/2025	2,921	0.14
EUR	3,460,000	Spain Government Bond 4.700% 30/07/2041 <sup>^</sup>	5,863	0.29
EUR	3,441,000	Spain Government Bond 4.800% 31/01/2024	4,070	0.20
EUR	3,050,000	Spain Government Bond 4.900% 30/07/2040 <sup>^</sup>	5,223	0.26
EUR	2,600,000	Spain Government Bond 5.150% 31/10/2028	3,645	0.18
EUR	2,100,000	Spain Government Bond 5.150% 31/10/2044	3,896	0.19
EUR	3,580,000	Spain Government Bond 5.400% 31/01/2023	4,114	0.20
EUR	5,359,000	Spain Government Bond 5.750% 30/07/2032	8,614	0.42
EUR	3,989,000	Spain Government Bond 5.850% 31/01/2022	4,388	0.22
EUR	2,961,000	Spain Government Bond 5.900% 30/07/2026	4,022	0.20
EUR	5,667,000	Spain Government Bond 6.000% 31/01/2029	8,410	0.41
<b>Total Spain</b>			<b>204,879</b>	<b>10.05</b>
<b>Supranational (30 June 2019: 3.54%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	African Development Bank 0.250% 24/01/2024	307	0.01
EUR	200,000	African Development Bank 0.500% 21/03/2029	211	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Supranational (30 June 2019: 3.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	350,000	African Development Bank 0.875% 24/05/2028	379	0.02
EUR	250,000	Asian Development Bank 0.000% 24/10/2029	253	0.01
EUR	200,000	Asian Development Bank 0.025% 31/01/2030	203	0.01
EUR	400,000	Asian Development Bank 0.200% 25/05/2023	407	0.02
EUR	80,000	Asian Development Bank 0.350% 16/07/2025	83	0.00
EUR	500,000	Corp Andina de Fomento 1.875% 29/05/2021	505	0.02
EUR	350,000	Council Of Europe Development Bank 0.050% 21/01/2030	359	0.02
EUR	500,000	Council Of Europe Development Bank 0.125% 25/05/2023 <sup>^</sup>	509	0.02
EUR	200,000	Council Of Europe Development Bank 0.125% 10/04/2024	204	0.01
EUR	250,000	Council Of Europe Development Bank 0.750% 09/06/2025	264	0.01
EUR	390,000	Council Of Europe Development Bank 0.750% 24/01/2028	421	0.02
EUR	400,000	Council Of Europe Development Bank 1.750% 24/04/2024	434	0.02
EUR	500,000	EUROFIMA 0.150% 10/10/2034	497	0.02
EUR	245,000	EUROFIMA 0.250% 09/02/2024	249	0.01
EUR	300,000	EUROFIMA 3.125% 15/11/2022	325	0.02
EUR	400,000	European Investment Bank 0.000% 23/05/2023	407	0.02
EUR	1,000,000	European Investment Bank 0.000% 16/10/2023	1,020	0.05
EUR	500,000	European Investment Bank 0.000% 25/03/2025	514	0.03
EUR	446,000	European Investment Bank 0.000% 13/03/2026	460	0.02
EUR	500,000	European Investment Bank 0.000% 17/06/2027	518	0.03
EUR	200,000	European Investment Bank 0.010% 15/11/2035	201	0.01
EUR	700,000	European Investment Bank 0.050% 15/12/2023	716	0.03
EUR	700,000	European Investment Bank 0.050% 24/05/2024	718	0.04
EUR	800,000	European Investment Bank 0.050% 16/01/2030	831	0.04
EUR	400,000	European Investment Bank 0.050% 13/10/2034	406	0.02
EUR	400,000	European Investment Bank 0.100% 15/10/2026	416	0.02
EUR	500,000	European Investment Bank 0.125% 15/04/2025	517	0.03
EUR	950,000	European Investment Bank 0.125% 20/06/2029	996	0.05
EUR	600,000	European Investment Bank 0.200% 15/07/2024 <sup>^</sup>	619	0.03
EUR	600,000	European Investment Bank 0.250% 14/10/2024	622	0.03
EUR	216,000	European Investment Bank 0.250% 14/09/2029	229	0.01
EUR	150,000	European Investment Bank 0.250% 15/06/2040	156	0.01
EUR	750,000	European Investment Bank 0.375% 15/03/2022	762	0.04
EUR	500,000	European Investment Bank 0.375% 16/07/2025 <sup>^</sup>	524	0.03
EUR	750,000	European Investment Bank 0.375% 14/04/2026	790	0.04
EUR	750,000	European Investment Bank 0.500% 15/11/2023	779	0.04
EUR	1,009,000	European Investment Bank 0.500% 15/01/2027	1,077	0.05
EUR	200,000	European Investment Bank 0.500% 13/11/2037	218	0.01
EUR	700,000	European Investment Bank 0.625% 22/01/2029	764	0.04
EUR	750,000	European Investment Bank 0.875% 13/09/2024	796	0.04
EUR	800,000	European Investment Bank 0.875% 14/01/2028	882	0.04
EUR	250,000	European Investment Bank 0.875% 13/09/2047	298	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Supranational (30 June 2019: 3.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	452,000	European Investment Bank 1.000% 14/03/2031	513	0.03
EUR	300,000	European Investment Bank 1.000% 14/04/2032	343	0.02
EUR	100,000	European Investment Bank 1.125% 15/11/2032	117	0.01
EUR	711,000	European Investment Bank 1.125% 13/04/2033	827	0.04
EUR	400,000	European Investment Bank 1.125% 15/09/2036	474	0.02
EUR	500,000	European Investment Bank 1.250% 13/11/2026	558	0.03
EUR	600,000	European Investment Bank 1.375% 15/09/2021	614	0.03
EUR	200,000	European Investment Bank 1.500% 15/11/2047	271	0.01
EUR	492,000	European Investment Bank 1.500% 16/10/2048 <sup>*</sup>	666	0.03
EUR	1,000,000	European Investment Bank 1.625% 15/03/2023	1,061	0.05
EUR	450,000	European Investment Bank 1.750% 15/09/2045	628	0.03
EUR	900,000	European Investment Bank 2.000% 14/04/2023	968	0.05
EUR	950,000	European Investment Bank 2.125% 15/01/2024	1,043	0.05
EUR	800,000	European Investment Bank 2.250% 14/10/2022	853	0.04
EUR	400,000	European Investment Bank 2.625% 15/03/2035	559	0.03
EUR	900,000	European Investment Bank 2.750% 15/09/2021	936	0.05
EUR	1,100,000	European Investment Bank 2.750% 15/09/2025	1,293	0.06
EUR	200,000	European Investment Bank 2.750% 13/09/2030	263	0.01
EUR	400,000	European Investment Bank 2.750% 15/03/2040	612	0.03
EUR	1,000,000	European Investment Bank 3.000% 28/09/2022	1,081	0.05
EUR	700,000	European Investment Bank 3.000% 14/10/2033	989	0.05
EUR	600,000	European Investment Bank 3.500% 15/04/2027	767	0.04
EUR	200,000	European Investment Bank 3.625% 14/03/2042	354	0.02
EUR	1,300,000	European Investment Bank 4.000% 15/04/2030	1,864	0.09
EUR	950,000	European Investment Bank 4.000% 15/10/2037	1,616	0.08
EUR	800,000	European Investment Bank 4.125% 15/04/2024	946	0.05
EUR	1,275,000	European Investment Bank 4.500% 15/10/2025	1,622	0.08
EUR	750,000	European Stability Mechanism 0.000% 17/01/2022	756	0.04
EUR	740,000	European Stability Mechanism 0.000% 18/10/2022	749	0.04
EUR	500,000	European Stability Mechanism 0.000% 10/02/2023	507	0.02
EUR	750,000	European Stability Mechanism 0.000% 14/03/2025 <sup>*</sup>	767	0.04
EUR	400,000	European Stability Mechanism 0.010% 04/03/2030	410	0.02
EUR	250,000	European Stability Mechanism 0.100% 31/07/2023	255	0.01
EUR	600,000	European Stability Mechanism 0.125% 22/04/2024	615	0.03
EUR	700,000	European Stability Mechanism 0.500% 02/03/2026 <sup>*</sup>	738	0.04
EUR	900,000	European Stability Mechanism 0.750% 15/03/2027	970	0.05
EUR	850,000	European Stability Mechanism 0.750% 05/09/2028	927	0.05
EUR	361,000	European Stability Mechanism 0.875% 18/07/2042 <sup>*</sup>	411	0.02
EUR	775,000	European Stability Mechanism 1.000% 23/09/2025	835	0.04
EUR	100,000	European Stability Mechanism 1.125% 03/05/2032	115	0.01
EUR	700,000	European Stability Mechanism 1.200% 23/05/2033	812	0.04
EUR	300,000	European Stability Mechanism 1.625% 17/11/2036	376	0.02
EUR	850,000	European Stability Mechanism 1.800% 02/11/2046 <sup>*</sup>	1,184	0.06
EUR	450,000	European Stability Mechanism 1.850% 01/12/2055 <sup>*</sup>	666	0.03
EUR	800,000	European Stability Mechanism 2.125% 20/11/2023	872	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Supranational (30 June 2019: 3.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	European Union 0.500% 04/04/2025 <sup>*</sup>	732	0.04
EUR	500,000	European Union 0.625% 04/11/2023	519	0.03
EUR	550,000	European Union 0.750% 04/04/2031	602	0.03
EUR	200,000	European Union 1.125% 04/04/2036	234	0.01
EUR	650,000	European Union 1.250% 04/04/2033	757	0.04
EUR	420,000	European Union 1.375% 04/10/2029	483	0.02
EUR	300,000	European Union 1.500% 04/10/2035	366	0.02
EUR	600,000	European Union 2.500% 04/11/2027	727	0.04
EUR	460,000	European Union 2.750% 21/09/2021	478	0.02
EUR	600,000	European Union 2.750% 04/04/2022	635	0.03
EUR	200,000	European Union 2.875% 04/04/2028	250	0.01
EUR	700,000	European Union 3.000% 04/09/2026 <sup>*</sup>	848	0.04
EUR	300,000	European Union 3.375% 04/04/2032	422	0.02
EUR	300,000	European Union 3.375% 04/04/2038	472	0.02
EUR	450,000	European Union 3.750% 04/04/2042	795	0.04
EUR	500,000	International Bank for Reconstruction & Development 0.000% 15/01/2027	509	0.02
EUR	400,000	International Bank for Reconstruction & Development 0.000% 21/02/2030	405	0.02
EUR	500,000	International Bank for Reconstruction & Development 0.010% 24/04/2028	509	0.02
EUR	350,000	International Bank for Reconstruction & Development 0.250% 21/05/2029	363	0.02
EUR	250,000	International Bank for Reconstruction & Development 0.500% 16/04/2030	266	0.01
EUR	350,000	International Bank for Reconstruction & Development 0.500% 21/06/2035	373	0.02
EUR	200,000	International Bank for Reconstruction & Development 0.625% 12/01/2033	216	0.01
EUR	250,000	International Development Association 0.000% 19/10/2026	255	0.01
EUR	400,000	Nordic Investment Bank 0.000% 30/04/2027	409	0.02
EUR	400,000	Nordic Investment Bank 0.375% 19/09/2022	407	0.02
<b>Government Bonds</b>				
EUR	600,000	European Stability Mechanism 0.500% 05/03/2029 <sup>*</sup>	642	0.03
EUR	500,000	European Stability Mechanism 1.750% 20/10/2045	686	0.04
EUR	400,000	European Union 1.875% 04/04/2024	436	0.02
<b>Total Supranational</b>			<b>69,445</b>	<b>3.41</b>
<b>Sweden (30 June 2019: 0.90%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Akelius Residential Property AB 1.500% 23/01/2022	152	0.01
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	101	0.00
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	98	0.00
EUR	100,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	102	0.00
EUR	200,000	Atlas Copco AB 2.500% 28/02/2023	213	0.01
EUR	175,000	Castellum AB 2.125% 20/11/2023	180	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Sweden (30 June 2019: 0.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Essity AB 1.125% 05/03/2025	104	0.01
EUR	200,000	Essity AB 1.625% 30/03/2027	214	0.01
EUR	125,000	Fastighets AB Balder 1.125% 29/01/2027	117	0.01
EUR	325,000	Fastighets AB Balder 1.875% 14/03/2025	327	0.02
EUR	100,000	Heimstaden Bostad AB 1.125% 21/01/2026	97	0.00
EUR	320,000	Heimstaden Bostad AB 2.125% 05/09/2023	327	0.02
EUR	150,000	Hemso Fastighets AB 1.000% 09/09/2026	148	0.01
EUR	300,000	Investor AB 1.500% 12/09/2030	323	0.02
EUR	100,000	Investor AB 4.500% 12/05/2023	112	0.01
EUR	100,000	Lansforsakringar Bank AB 0.125% 19/02/2025	98	0.00
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	102	0.00
EUR	150,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022	152	0.01
EUR	125,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	127	0.01
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	209	0.01
EUR	100,000	Molnlycke Holding AB 0.875% 05/09/2029	95	0.00
EUR	100,000	Molnlycke Holding AB 1.750% 28/02/2024	104	0.01
EUR	150,000	Molnlycke Holding AB 1.875% 28/02/2025	156	0.01
EUR	350,000	ORLEN Capital AB 2.500% 30/06/2021	354	0.02
EUR	100,000	Rikshem AB 1.250% 28/06/2024	101	0.00
EUR	250,000	Sagax AB 2.250% 13/03/2025 <sup>^</sup>	250	0.01
EUR	125,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	115	0.01
EUR	226,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	224	0.01
EUR	200,000	SBAB Bank AB 0.500% 13/05/2025	203	0.01
EUR	100,000	Scania CV AB 2.250% 03/06/2025	102	0.00
EUR	200,000	Securitas AB 1.125% 20/02/2024	201	0.01
EUR	366,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	365	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	204	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	201	0.01
EUR	250,000	Skandinaviska Enskilda Banken AB 0.375% 09/02/2026	259	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	198	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	101	0.00
EUR	300,000	Skandinaviska Enskilda Banken AB 0.750% 16/06/2022	307	0.02
EUR	100,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	100	0.00
EUR	100,000	SKF AB 1.250% 17/09/2025	104	0.01
EUR	500,000	Stadshypotek AB 0.050% 20/06/2022	504	0.02
EUR	100,000	Stadshypotek AB 0.125% 05/10/2026	102	0.00
EUR	100,000	Stadshypotek AB 0.375% 22/02/2023	102	0.00
EUR	200,000	Stadshypotek AB 0.375% 06/12/2024	206	0.01
EUR	200,000	Stadshypotek AB 0.375% 13/03/2026	207	0.01
EUR	250,000	Stadshypotek AB 0.500% 11/07/2025	260	0.01
EUR	100,000	Svenska Handelsbanken AB 0.125% 18/06/2024	100	0.00
EUR	100,000	Svenska Handelsbanken AB 0.250% 28/02/2022	101	0.00
EUR	200,000	Svenska Handelsbanken AB 0.500% 18/02/2030	196	0.01
EUR	500,000	Svenska Handelsbanken AB 1.000% 15/04/2025	521	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Sweden (30 June 2019: 0.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Svenska Handelsbanken AB 1.125% 14/12/2022	309	0.02
EUR	250,000	Svenska Handelsbanken AB 1.250% 02/03/2028	253	0.01
EUR	182,000	Svenska Handelsbanken AB 4.375% 20/10/2021	193	0.01
EUR	300,000	Sveriges Sakerställda Obligationer AB 0.375% 16/02/2024	308	0.02
EUR	100,000	Sveriges Sakerställda Obligationer AB 0.500% 29/01/2025	104	0.01
EUR	400,000	Sveriges Sakerställda Obligationer AB 0.625% 30/10/2025	419	0.02
EUR	300,000	Sveriges Sakerställda Obligationer AB 1.250% 19/04/2033	347	0.02
EUR	150,000	Swedbank AB 0.300% 06/09/2022	150	0.01
EUR	100,000	Swedbank AB 0.400% 29/08/2023 <sup>^</sup>	101	0.00
EUR	200,000	Swedbank AB 0.750% 05/05/2025	205	0.01
EUR	139,000	Swedbank AB 1.500% 18/09/2028	139	0.01
EUR	382,000	Swedbank Hypotek AB 0.050% 28/05/2025	388	0.02
EUR	200,000	Swedbank Hypotek AB 0.125% 18/07/2022	202	0.01
EUR	250,000	Swedbank Hypotek AB 0.450% 23/08/2023	256	0.01
EUR	150,000	Swedbank Hypotek AB 0.500% 05/02/2026	156	0.01
EUR	100,000	Swedish Match AB 0.875% 23/09/2024	101	0.00
EUR	150,000	Tele2 AB 1.125% 15/05/2024	154	0.01
EUR	125,000	Tele2 AB 2.125% 15/05/2028	136	0.01
EUR	100,000	Telia Co AB 1.375% 11/05/2081	94	0.00
EUR	100,000	Telia Co AB 1.625% 23/02/2035	103	0.00
EUR	250,000	Telia Co AB 2.125% 20/02/2034	273	0.01
EUR	125,000	Telia Co AB 3.000% 04/04/2078	127	0.01
EUR	100,000	Telia Co AB 3.625% 14/02/2024	112	0.01
EUR	200,000	Telia Co AB 4.750% 16/11/2021	213	0.01
EUR	225,000	Vattenfall AB 0.050% 15/10/2025	223	0.01
EUR	200,000	Volvo Treasury AB 0.100% 24/05/2022	198	0.01
EUR	125,000	Volvo Treasury AB 1.625% 26/05/2025 <sup>^</sup>	128	0.01
<b>Government Bonds</b>				
EUR	100,000	Region Stockholm 2.125% 12/09/2022	105	0.01
EUR	500,000	Sweden Government International Bond 0.125% 24/04/2023	509	0.02
<b>Total Sweden</b>			<b>15,352</b>	<b>0.75</b>
<b>Switzerland (30 June 2019: 0.19%)</b>				
<b>Corporate Bonds</b>				
EUR	230,000	Credit Suisse AG 0.750% 17/09/2021	233	0.01
EUR	400,000	Credit Suisse AG 1.000% 07/06/2023	411	0.02
EUR	381,000	Credit Suisse AG 1.375% 31/01/2022	389	0.02
EUR	250,000	Credit Suisse Group AG 0.650% 14/01/2028	243	0.01
EUR	200,000	Credit Suisse Group AG 0.650% 10/09/2029	194	0.01
EUR	300,000	Credit Suisse Group AG 1.000% 24/06/2027	300	0.01
EUR	700,000	Credit Suisse Group AG 1.250% 17/07/2025	714	0.04
EUR	125,000	Credit Suisse Group AG 3.250% 02/04/2026	138	0.01
EUR	200,000	UBS AG 0.250% 10/01/2022	200	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>Switzerland (30 June 2019: 0.19%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	UBS AG 0.625% 23/01/2023	203	0.01
EUR	500,000	UBS AG 0.750% 21/04/2023	508	0.02
EUR	300,000	UBS AG 1.250% 03/09/2021	305	0.02
EUR	250,000	UBS AG 4.000% 08/04/2022	269	0.01
EUR	300,000	UBS Group AG 0.250% 29/01/2026	294	0.01
EUR	300,000	UBS Group AG 1.250% 17/04/2025	308	0.02
EUR	225,000	UBS Group AG 1.250% 01/09/2026	233	0.01
EUR	200,000	UBS Group AG 1.750% 16/11/2022	207	0.01
EUR	200,000	UBS Group AG 2.125% 04/03/2024	212	0.01
<b>Total Switzerland</b>			<b>5,361</b>	<b>0.26</b>
<b>United Arab Emirates (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	DP World Plc 2.375% 25/09/2026	97	0.01
EUR	200,000	Emirates NBD Bank PJSC 1.750% 23/03/2022	203	0.01
EUR	450,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	500	0.02
<b>Total United Arab Emirates</b>			<b>800</b>	<b>0.04</b>
<b>United Kingdom (30 June 2019: 1.94%)</b>				
<b>Corporate Bonds</b>				
EUR	125,000	Amcor UK Finance Plc 1.125% 23/06/2027	126	0.01
EUR	100,000	Anglo American Capital Plc 1.625% 18/09/2025	100	0.00
EUR	100,000	Anglo American Capital Plc 1.625% 11/03/2026	99	0.00
EUR	220,000	Anglo American Capital Plc 3.250% 03/04/2023	232	0.01
EUR	100,000	Anglo American Capital Plc 3.500% 28/03/2022	104	0.00
EUR	125,000	Annington Funding Plc 1.650% 12/07/2024	128	0.01
EUR	250,000	AstraZeneca Plc 0.750% 12/05/2024	256	0.01
EUR	200,000	AstraZeneca Plc 1.250% 12/05/2028	214	0.01
EUR	150,000	Aviva Plc 0.625% 27/10/2023	152	0.01
EUR	100,000	Aviva Plc 3.375% 04/12/2045	106	0.01
EUR	200,000	Aviva Plc 3.875% 03/07/2044 <sup>^</sup>	214	0.01
EUR	150,000	Babcock International Group Plc 1.375% 13/09/2027	143	0.01
EUR	100,000	Babcock International Group Plc 1.750% 06/10/2022	101	0.00
EUR	200,000	Bank of Scotland Plc 4.750% 08/06/2022	220	0.01
EUR	50,000	Barclays Bank Plc 6.625% 30/03/2022	55	0.00
EUR	250,000	Barclays Plc 0.750% 09/06/2025	245	0.01
EUR	150,000	Barclays Plc 1.375% 24/01/2026	151	0.01
EUR	300,000	Barclays Plc 1.500% 01/04/2022	304	0.01
EUR	500,000	Barclays Plc 1.875% 08/12/2023	517	0.03
EUR	300,000	Barclays Plc 2.000% 07/02/2028	294	0.01
EUR	100,000	Barclays Plc 3.375% 02/04/2025	107	0.01
EUR	200,000	BAT International Finance Plc 1.000% 23/05/2022	201	0.01
EUR	120,000	BAT International Finance Plc 1.250% 13/03/2027	118	0.01
EUR	250,000	BAT International Finance Plc 2.250% 16/01/2030	259	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 1.94%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	230,000	BAT International Finance Plc 2.375% 19/01/2023	240	0.01
EUR	200,000	BAT International Finance Plc 2.750% 25/03/2025	216	0.01
EUR	200,000	BAT International Finance Plc 3.125% 06/03/2029 <sup>^</sup>	223	0.01
EUR	400,000	BG Energy Capital Plc 1.250% 21/11/2022	407	0.02
EUR	275,000	BP Capital Markets Plc 0.831% 08/11/2027	271	0.01
EUR	325,000	BP Capital Markets Plc 0.900% 03/07/2024	329	0.02
EUR	175,000	BP Capital Markets Plc 1.104% 15/11/2034	166	0.01
EUR	470,000	BP Capital Markets Plc 1.109% 16/02/2023	481	0.02
EUR	150,000	BP Capital Markets Plc 1.117% 25/01/2024	154	0.01
EUR	275,000	BP Capital Markets Plc 1.231% 08/05/2031	272	0.01
EUR	200,000	BP Capital Markets Plc 1.373% 03/03/2022	204	0.01
EUR	192,000	BP Capital Markets Plc 1.573% 16/02/2027	200	0.01
EUR	100,000	BP Capital Markets Plc 1.594% 03/07/2028	103	0.00
EUR	200,000	BP Capital Markets Plc 1.876% 07/04/2024	210	0.01
EUR	250,000	BP Capital Markets Plc 1.953% 03/03/2025	265	0.01
EUR	200,000	BP Capital Markets Plc 2.519% 07/04/2028	220	0.01
EUR	150,000	BP Capital Markets Plc 2.822% 07/04/2032	172	0.01
EUR	300,000	BP Capital Markets Plc 2.972% 27/02/2026	336	0.02
EUR	425,000	BP Capital Markets Plc 3.250% <sup>#</sup>	427	0.02
EUR	325,000	BP Capital Markets Plc 3.625% <sup>#</sup>	327	0.02
EUR	175,000	Brambles Finance Plc 1.500% 04/10/2027 <sup>^</sup>	177	0.01
EUR	100,000	British Telecommunications Plc 0.500% 23/06/2022	100	0.00
EUR	450,000	British Telecommunications Plc 1.000% 21/11/2024	457	0.02
EUR	100,000	British Telecommunications Plc 1.125% 10/03/2023	102	0.00
EUR	150,000	British Telecommunications Plc 1.125% 12/09/2029	151	0.01
EUR	100,000	British Telecommunications Plc 1.500% 23/06/2027	104	0.01
EUR	375,000	British Telecommunications Plc 1.750% 10/03/2026	397	0.02
EUR	200,000	Cadent Finance Plc 0.625% 22/09/2024	202	0.01
EUR	250,000	Channel Link Enterprises Finance Plc 2.706% 30/06/2050	257	0.01
EUR	150,000	Coca-Cola European Partners Plc 1.125% 12/04/2029	155	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	108	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.875% 18/03/2030 <sup>^</sup>	110	0.01
EUR	350,000	Coca-Cola European Partners Plc 2.375% 07/05/2025 <sup>^</sup>	383	0.02
EUR	100,000	Compass Group Plc 1.875% 27/01/2023	103	0.00
EUR	210,000	Coventry Building Society 0.625% 03/11/2021	212	0.01
EUR	400,000	Diageo Finance Plc 0.125% 12/10/2023	400	0.02
EUR	100,000	Diageo Finance Plc 0.500% 19/06/2024	101	0.00
EUR	100,000	Diageo Finance Plc 1.000% 22/04/2025	104	0.01
EUR	100,000	Diageo Finance Plc 1.875% 27/03/2027	110	0.01
EUR	225,000	Diageo Finance Plc 2.500% 27/03/2032	270	0.01
EUR	200,000	DS Smith Plc 1.375% 26/07/2024	201	0.01
EUR	100,000	DS Smith Plc 2.250% 16/09/2022	103	0.00
EUR	200,000	easyJet Plc 0.875% 11/06/2025	165	0.01
EUR	100,000	easyJet Plc 1.125% 18/10/2023	87	0.00
EUR	250,000	G4S International Finance Plc 1.500% 09/01/2023	248	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>United Kingdom (30 June 2019: 1.94%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	175,000	G4S International Finance Plc 1.875% 24/05/2025 <sup>†</sup>	171	0.01
EUR	300,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	300	0.01
EUR	200,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	212	0.01
EUR	250,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	264	0.01
EUR	250,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	273	0.01
EUR	115,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	137	0.01
EUR	100,000	Hammerson Plc 2.000% 01/07/2022	91	0.00
EUR	250,000	HSBC Holdings Plc 0.875% 06/09/2024	255	0.01
EUR	375,000	HSBC Holdings Plc 1.500% 15/03/2022	383	0.02
EUR	325,000	HSBC Holdings Plc 1.500% 04/12/2024	337	0.02
EUR	100,000	HSBC Holdings Plc 2.500% 15/03/2027	114	0.01
EUR	300,000	HSBC Holdings Plc 3.125% 07/06/2028 <sup>†</sup>	350	0.02
EUR	325,000	Imperial Brands Finance Plc 1.125% 14/08/2023	328	0.02
EUR	150,000	Imperial Brands Finance Plc 2.125% 12/02/2027	154	0.01
EUR	150,000	Informa Plc 1.250% 22/04/2028	137	0.01
EUR	125,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 <sup>†</sup>	121	0.01
EUR	100,000	Intermediate Capital Group Plc 1.625% 17/02/2027	90	0.00
EUR	150,000	ITV Plc 1.375% 26/09/2026	145	0.01
EUR	150,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	148	0.01
EUR	300,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	323	0.02
EUR	200,000	Lloyds Bank Plc 0.125% 18/06/2026	204	0.01
EUR	200,000	Lloyds Bank Plc 0.250% 25/03/2024	204	0.01
EUR	300,000	Lloyds Bank Plc 0.500% 11/04/2023	307	0.01
EUR	800,000	Lloyds Bank Plc 0.625% 14/09/2022	817	0.04
EUR	422,000	Lloyds Bank Plc 1.000% 19/11/2021	429	0.02
EUR	100,000	Lloyds Banking Group Plc 0.500% 12/11/2025	98	0.00
EUR	450,000	Lloyds Banking Group Plc 0.625% 15/01/2024	447	0.02
EUR	200,000	Lloyds Banking Group Plc 3.500% 01/04/2026	222	0.01
EUR	200,000	Lloyds Banking Group Plc 4.500% 18/03/2030	216	0.01
EUR	300,000	London Stock Exchange Group Plc 1.750% 06/12/2027 <sup>†</sup>	325	0.02
EUR	125,000	Mondi Finance Plc 1.500% 15/04/2024	128	0.01
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026 <sup>†</sup>	104	0.01
EUR	250,000	Motability Operations Group Plc 0.375% 03/01/2026	249	0.01
EUR	100,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	100	0.00
EUR	300,000	National Westminster Bank Plc 0.500% 15/05/2024	308	0.02
EUR	500,000	Nationwide Building Society 0.050% 03/06/2024	505	0.02
EUR	300,000	Nationwide Building Society 0.750% 29/10/2021	304	0.01
EUR	175,000	Nationwide Building Society 0.750% 26/10/2022	179	0.01
EUR	250,000	Nationwide Building Society 1.125% 03/06/2022	255	0.01
EUR	100,000	Nationwide Building Society 1.250% 03/03/2025	106	0.01
EUR	200,000	Nationwide Building Society 1.375% 29/06/2032 <sup>†</sup>	228	0.01
EUR	119,000	Nationwide Building Society 1.500% 08/03/2026	123	0.01
EUR	225,000	Nationwide Building Society 2.000% 25/07/2029 <sup>†</sup>	225	0.01
EUR	300,000	Nationwide Building Society 2.250% 25/06/2029	360	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 1.94%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	150,000	Nationwide Building Society 4.375% 28/02/2022	162	0.01
EUR	331,000	NatWest Markets Plc 1.000% 28/05/2024	330	0.02
EUR	200,000	NatWest Markets Plc 1.125% 14/06/2023	201	0.01
EUR	200,000	NatWest Markets Plc 2.750% 02/04/2025	214	0.01
EUR	125,000	NGG Finance Plc 1.625% 05/12/2079 <sup>†</sup>	123	0.01
EUR	100,000	NGG Finance Plc 2.125% 05/09/2082	98	0.00
EUR	100,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 <sup>†</sup>	99	0.00
EUR	300,000	OTE Plc 2.375% 18/07/2022 <sup>†</sup>	308	0.02
EUR	200,000	Pearson Funding Plc 1.375% 06/05/2025	200	0.01
EUR	150,000	Rentokil Initial Plc 0.875% 30/05/2026	149	0.01
EUR	100,000	Rentokil Initial Plc 3.250% 07/10/2021	102	0.00
EUR	100,000	Rio Tinto Finance Plc 2.875% 11/12/2024	111	0.01
EUR	250,000	Rolls-Royce Plc 0.875% 09/05/2024	226	0.01
EUR	175,000	Rolls-Royce Plc 1.625% 09/05/2028	153	0.01
EUR	200,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	205	0.01
EUR	480,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	488	0.02
EUR	146,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	152	0.01
EUR	100,000	Royal Mail Plc 1.250% 08/10/2026 <sup>†</sup>	96	0.00
EUR	100,000	Royal Mail Plc 2.375% 29/07/2024	104	0.01
EUR	100,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	101	0.00
EUR	100,000	Santander UK Plc 0.050% 12/01/2027	101	0.00
EUR	200,000	Santander UK Plc 0.100% 12/05/2024	202	0.01
EUR	450,000	Santander UK Plc 0.375% 20/09/2023	459	0.02
EUR	250,000	Santander UK Plc 0.500% 10/01/2025	258	0.01
EUR	150,000	Santander UK Plc 1.125% 14/01/2022	152	0.01
EUR	250,000	Santander UK Plc 1.125% 10/03/2025	261	0.01
EUR	100,000	Santander UK Plc 1.250% 18/09/2024	106	0.01
EUR	150,000	Sky Ltd 1.875% 24/11/2023	158	0.01
EUR	325,000	Sky Ltd 2.500% 15/09/2026	366	0.02
EUR	125,000	Smiths Group Plc 1.250% 28/04/2023	125	0.01
EUR	155,000	SSE Plc 0.875% 06/09/2025	157	0.01
EUR	200,000	SSE Plc 1.250% 16/04/2025	206	0.01
EUR	200,000	SSE Plc 1.750% 08/09/2023	209	0.01
EUR	150,000	SSE Plc 1.750% 16/04/2030	157	0.01
EUR	125,000	SSE Plc 3.125% <sup>#</sup>	125	0.01
EUR	150,000	Standard Chartered Plc 0.850% 27/01/2028	148	0.01
EUR	200,000	Standard Chartered Plc 1.625% 13/06/2021	203	0.01
EUR	100,000	Standard Chartered Plc 1.625% 03/10/2027	104	0.01
EUR	100,000	Standard Chartered Plc 2.500% 09/09/2030	102	0.00
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	109	0.01
EUR	150,000	Standard Chartered Plc 3.625% 23/11/2022	161	0.01
EUR	100,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	103	0.00
EUR	100,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	99	0.00
EUR	100,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	102	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>United Kingdom (30 June 2019: 1.94%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	106	0.01
EUR	100,000	Tesco Plc 5.125% 10/04/2047	139	0.01
EUR	200,000	Unilever Plc 1.500% 11/06/2039	227	0.01
EUR	325,000	Virgin Money UK Plc 2.875% 24/06/2025	325	0.02
EUR	125,000	Vodafone Group Plc 0.500% 30/01/2024	126	0.01
EUR	100,000	Vodafone Group Plc 0.900% 24/11/2026	102	0.00
EUR	150,000	Vodafone Group Plc 1.125% 20/11/2025	155	0.01
EUR	225,000	Vodafone Group Plc 1.500% 24/07/2027	238	0.01
EUR	175,000	Vodafone Group Plc 1.600% 29/07/2031	186	0.01
EUR	200,000	Vodafone Group Plc 1.625% 24/11/2030	213	0.01
EUR	275,000	Vodafone Group Plc 1.750% 25/08/2023	288	0.01
EUR	170,000	Vodafone Group Plc 1.875% 11/09/2025	182	0.01
EUR	200,000	Vodafone Group Plc 2.200% 25/08/2026	220	0.01
EUR	200,000	Vodafone Group Plc 2.500% 24/05/2039	221	0.01
EUR	100,000	Vodafone Group Plc 2.875% 20/11/2037	116	0.01
EUR	321,000	Vodafone Group Plc 4.650% 20/01/2022	344	0.02
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	103	0.00
EUR	100,000	WPP Finance 2013 3.000% 20/11/2023	106	0.01
EUR	300,000	Yorkshire Building Society 0.375% 11/04/2023	305	0.01
EUR	200,000	Yorkshire Building Society 0.875% 20/03/2023	200	0.01
EUR	100,000	Yorkshire Building Society 1.250% 11/06/2021	101	0.00
<b>Total United Kingdom</b>			<b>37,050</b>	<b>1.82</b>
<b>United States (30 June 2019: 3.43%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	3M Co 0.950% 15/05/2023	309	0.02
EUR	100,000	3M Co 1.500% 09/11/2026	109	0.01
EUR	200,000	3M Co 1.500% 02/06/2031	222	0.01
EUR	250,000	AbbVie Inc 0.750% 18/11/2027*	250	0.01
EUR	250,000	AbbVie Inc 1.250% 01/06/2024	256	0.01
EUR	300,000	AbbVie Inc 1.375% 17/05/2024	309	0.02
EUR	100,000	AbbVie Inc 2.125% 17/11/2028	111	0.01
EUR	250,000	AbbVie Inc 2.125% 01/06/2029	274	0.01
EUR	100,000	Air Products and Chemicals Inc 0.500% 05/05/2028	101	0.00
EUR	100,000	Air Products and Chemicals Inc 0.800% 05/05/2032	101	0.00
EUR	100,000	Albemarle Corp 1.875% 08/12/2021	100	0.00
EUR	100,000	Altria Group Inc 1.000% 15/02/2023	101	0.00
EUR	100,000	Altria Group Inc 1.000% 15/02/2023	101	0.00
EUR	125,000	Altria Group Inc 1.700% 15/06/2025	128	0.01
EUR	125,000	Altria Group Inc 2.200% 15/06/2027	132	0.01
EUR	200,000	Altria Group Inc 3.125% 15/06/2031	218	0.01
EUR	250,000	American Express Credit Corp 0.625% 22/11/2021	252	0.01
EUR	335,000	American Honda Finance Corp 0.350% 26/08/2022	334	0.02
EUR	200,000	American Honda Finance Corp 0.550% 17/03/2023	200	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	American Honda Finance Corp 1.950% 18/10/2024	106	0.01
EUR	175,000	American International Group Inc 1.500% 08/06/2023	180	0.01
EUR	275,000	American International Group Inc 1.875% 21/06/2027	289	0.01
EUR	200,000	American Tower Corp 1.375% 04/04/2025	206	0.01
EUR	379,000	Amgen Inc 1.250% 25/02/2022	385	0.02
EUR	350,000	Apple Inc 0.000% 15/11/2025	350	0.02
EUR	100,000	Apple Inc 0.500% 15/11/2031	102	0.00
EUR	130,000	Apple Inc 0.875% 24/05/2025	136	0.01
EUR	200,000	Apple Inc 1.000% 10/11/2022	205	0.01
EUR	250,000	Apple Inc 1.375% 17/01/2024	264	0.01
EUR	150,000	Apple Inc 1.375% 24/05/2029	165	0.01
EUR	340,000	Apple Inc 1.625% 10/11/2026	373	0.02
EUR	100,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	103	0.01
EUR	100,000	Archer-Daniels-Midland Co 1.750% 23/06/2023*	105	0.01
EUR	350,000	AT&T Inc 0.250% 04/03/2026	337	0.02
EUR	200,000	AT&T Inc 0.800% 04/03/2030	191	0.01
EUR	200,000	AT&T Inc 1.050% 05/09/2023	202	0.01
EUR	300,000	AT&T Inc 1.300% 05/09/2023	306	0.01
EUR	200,000	AT&T Inc 1.450% 01/06/2022	203	0.01
EUR	300,000	AT&T Inc 1.800% 05/09/2026	314	0.02
EUR	150,000	AT&T Inc 1.950% 15/09/2023	155	0.01
EUR	200,000	AT&T Inc 2.050% 19/05/2032	208	0.01
EUR	225,000	AT&T Inc 2.350% 05/09/2029	245	0.01
EUR	300,000	AT&T Inc 2.400% 15/03/2024	318	0.02
EUR	175,000	AT&T Inc 2.450% 15/03/2035	186	0.01
EUR	200,000	AT&T Inc 2.500% 15/03/2023	210	0.01
EUR	150,000	AT&T Inc 2.600% 19/05/2038	159	0.01
EUR	100,000	AT&T Inc 2.650% 17/12/2021	103	0.01
EUR	275,000	AT&T Inc 3.150% 04/09/2036	311	0.02
EUR	100,000	AT&T Inc 3.500% 17/12/2025	114	0.01
EUR	350,000	AT&T Inc 3.550% 17/12/2032*	420	0.02
EUR	525,000	Athene Global Funding 1.875% 23/06/2023	529	0.03
EUR	175,000	Autoliv Inc 0.750% 26/06/2023	170	0.01
EUR	175,000	Avery Dennison Corp 1.250% 03/03/2025	178	0.01
EUR	300,000	Bank of America Corp 0.750% 26/07/2023	303	0.01
EUR	175,000	Bank of America Corp 0.808% 09/05/2026	176	0.01
EUR	100,000	Bank of America Corp 1.375% 10/09/2021	102	0.00
EUR	200,000	Bank of America Corp 1.379% 07/02/2025	206	0.01
EUR	150,000	Bank of America Corp 1.381% 09/05/2030*	155	0.01
EUR	100,000	Bank of America Corp 1.625% 14/09/2022	103	0.01
EUR	200,000	Bank of America Corp 1.662% 25/04/2028	211	0.01
EUR	400,000	Bank of America Corp 1.776% 04/05/2027	423	0.02
EUR	400,000	Bank of America Corp 2.375% 19/06/2024	430	0.02
EUR	500,000	Bank of America Corp 3.648% 31/03/2029	598	0.03
EUR	200,000	Baxter International Inc 1.300% 30/05/2025	209	0.01
EUR	125,000	Baxter International Inc 1.300% 15/05/2029	131	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Becton Dickinson and Co 1.000% 15/12/2022	201	0.01
EUR	150,000	Becton Dickinson and Co 1.401% 24/05/2023	152	0.01
EUR	125,000	Becton Dickinson and Co 1.900% 15/12/2026 <sup>^</sup>	130	0.01
EUR	126,000	Berkshire Hathaway Inc 0.000% 12/03/2025	125	0.01
EUR	200,000	Berkshire Hathaway Inc 0.625% 17/01/2023	203	0.01
EUR	200,000	Berkshire Hathaway Inc 1.125% 16/03/2027	211	0.01
EUR	190,000	Berkshire Hathaway Inc 1.300% 15/03/2024	198	0.01
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	113	0.01
EUR	200,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	204	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	107	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	106	0.01
EUR	300,000	BMW US Capital LLC 0.625% 20/04/2022	303	0.01
EUR	400,000	Booking Holdings Inc 2.150% 25/11/2022	413	0.02
EUR	250,000	Booking Holdings Inc 2.375% 23/09/2024	266	0.01
EUR	150,000	BorgWarner Inc 1.800% 07/11/2022 <sup>^</sup>	152	0.01
EUR	100,000	Boston Scientific Corp 0.625% 01/12/2027	99	0.00
EUR	150,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	158	0.01
EUR	100,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	114	0.01
EUR	125,000	Brown-Forman Corp 1.200% 07/07/2026	128	0.01
EUR	100,000	Capital One Financial Corp 0.800% 12/06/2024	98	0.00
EUR	100,000	Capital One Financial Corp 1.650% 12/06/2029	101	0.00
EUR	100,000	Cargill Inc 2.500% 15/02/2023	106	0.01
EUR	175,000	Celanese US Holdings LLC 2.125% 01/03/2027	174	0.01
EUR	500,000	Chubb INA Holdings Inc 1.550% 15/03/2028	527	0.03
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	230	0.01
EUR	400,000	Citigroup Inc 0.500% 29/01/2022	402	0.02
EUR	400,000	Citigroup Inc 0.500% 08/10/2027	389	0.02
EUR	200,000	Citigroup Inc 1.250% 10/04/2029	208	0.01
EUR	263,000	Citigroup Inc 1.375% 27/10/2021	268	0.01
EUR	472,000	Citigroup Inc 1.500% 24/07/2026	488	0.02
EUR	450,000	Citigroup Inc 1.500% 26/10/2028	478	0.02
EUR	150,000	Citigroup Inc 1.750% 28/01/2025	159	0.01
EUR	100,000	Citigroup Inc 2.375% 22/05/2024	107	0.01
EUR	100,000	Coca-Cola Co 0.125% 22/09/2022	100	0.00
EUR	200,000	Coca-Cola Co 0.750% 09/03/2023	203	0.01
EUR	250,000	Coca-Cola Co 0.750% 22/09/2026 <sup>^</sup>	258	0.01
EUR	125,000	Coca-Cola Co 1.100% 02/09/2036	129	0.01
EUR	282,000	Coca-Cola Co 1.125% 22/09/2022	288	0.01
EUR	250,000	Coca-Cola Co 1.125% 09/03/2027	262	0.01
EUR	200,000	Coca-Cola Co 1.250% 08/03/2031	213	0.01
EUR	100,000	Coca-Cola Co 1.625% 09/03/2035	110	0.01
EUR	194,000	Coca-Cola Co 1.875% 22/09/2026	213	0.01
EUR	100,000	Colgate-Palmolive Co 0.500% 06/03/2026	102	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Colgate-Palmolive Co 0.875% 12/11/2039	102	0.00
EUR	175,000	Comcast Corp 0.750% 20/02/2032	170	0.01
EUR	150,000	Comcast Corp 1.250% 20/02/2040	145	0.01
EUR	100,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	96	0.00
EUR	300,000	Danaher Corp 1.700% 30/03/2024	314	0.02
EUR	100,000	Danaher Corp 2.100% 30/09/2026	108	0.01
EUR	100,000	Digital Euro Finco LLC 1.125% 09/04/2028	100	0.00
EUR	225,000	Digital Euro Finco LLC 2.625% 15/04/2024	240	0.01
EUR	175,000	Discovery Communications LLC 2.375% 07/03/2022 <sup>^</sup>	179	0.01
EUR	100,000	Dover Corp 1.250% 09/11/2026	100	0.00
EUR	200,000	Dow Chemical Co 0.500% 15/03/2027	189	0.01
EUR	100,000	Dow Chemical Co 1.125% 15/03/2032	91	0.00
EUR	100,000	Dow Chemical Co 1.875% 15/03/2040	92	0.00
EUR	200,000	DXC Technology Co 1.750% 15/01/2026 <sup>^</sup>	197	0.01
EUR	100,000	Eastman Chemical Co 1.500% 26/05/2023	102	0.00
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	103	0.01
EUR	175,000	Ecolab Inc 2.625% 08/07/2025	194	0.01
EUR	100,000	Eli Lilly and Co 0.625% 01/11/2031	101	0.00
EUR	300,000	Eli Lilly and Co 1.625% 02/06/2026	327	0.02
EUR	150,000	Eli Lilly and Co 1.700% 01/11/2049 <sup>^</sup>	156	0.01
EUR	100,000	Emerson Electric Co 0.375% 22/05/2024	101	0.00
EUR	175,000	Emerson Electric Co 2.000% 15/10/2029	196	0.01
EUR	200,000	Equinix Inc 2.875% 01/10/2025	203	0.01
EUR	200,000	Equinix Inc 2.875% 01/02/2026	204	0.01
EUR	125,000	Euronet Worldwide Inc 1.375% 22/05/2026	117	0.01
EUR	200,000	Expedia Group Inc 2.500% 03/06/2022	199	0.01
EUR	300,000	Exxon Mobil Corp 0.524% 26/06/2028	299	0.01
EUR	350,000	Exxon Mobil Corp 1.408% 26/06/2039	346	0.02
EUR	100,000	FedEx Corp 0.450% 05/08/2025 <sup>^</sup>	97	0.00
EUR	100,000	FedEx Corp 1.000% 11/01/2023	101	0.00
EUR	225,000	FedEx Corp 1.625% 11/01/2027	229	0.01
EUR	200,000	Fidelity National Information Services Inc 0.125% 03/12/2022	199	0.01
EUR	125,000	Fidelity National Information Services Inc 0.625% 03/12/2025	124	0.01
EUR	300,000	Fidelity National Information Services Inc 0.750% 21/05/2023	302	0.01
EUR	125,000	Fidelity National Information Services Inc 1.000% 03/12/2028	124	0.01
EUR	180,000	Fidelity National Information Services Inc 1.500% 21/05/2027	186	0.01
EUR	161,000	Fidelity National Information Services Inc 2.000% 21/05/2030	172	0.01
EUR	100,000	Fiserv Inc 0.375% 01/07/2023	100	0.00
EUR	200,000	Fiserv Inc 1.625% 01/07/2030	207	0.01
EUR	200,000	Flowerserve Corp 1.250% 17/03/2022	194	0.01
EUR	125,000	Fluor Corp 1.750% 21/03/2023	93	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	250,000	General Electric Co 0.875% 17/05/2025	241	0.01
EUR	250,000	General Electric Co 1.250% 26/05/2023	252	0.01
EUR	371,000	General Electric Co 1.500% 17/05/2029	350	0.02
EUR	100,000	General Electric Co 1.875% 28/05/2027	99	0.00
EUR	100,000	General Electric Co 2.125% 17/05/2037	91	0.00
EUR	300,000	General Electric Co 4.125% 19/09/2035	337	0.02
EUR	300,000	General Mills Inc 0.450% 15/01/2026	295	0.01
EUR	225,000	General Motors Financial Co Inc 0.200% 02/09/2022	216	0.01
EUR	200,000	General Motors Financial Co Inc 0.850% 26/02/2026	175	0.01
EUR	100,000	General Motors Financial Co Inc 0.955% 07/09/2023	96	0.00
EUR	200,000	Goldman Sachs Group Inc 0.125% 19/08/2024	195	0.01
EUR	375,000	Goldman Sachs Group Inc 0.875% 21/01/2030	367	0.02
EUR	225,000	Goldman Sachs Group Inc 1.250% 01/05/2025	228	0.01
EUR	400,000	Goldman Sachs Group Inc 1.625% 27/07/2026	418	0.02
EUR	475,000	Goldman Sachs Group Inc 2.000% 27/07/2023	495	0.02
EUR	200,000	Goldman Sachs Group Inc 2.000% 22/03/2028	216	0.01
EUR	185,000	Goldman Sachs Group Inc 2.000% 01/11/2028 <sup>^</sup>	200	0.01
EUR	300,000	Goldman Sachs Group Inc 2.125% 30/09/2024	316	0.02
EUR	200,000	Goldman Sachs Group Inc 3.250% 01/02/2023	214	0.01
EUR	300,000	Goldman Sachs Group Inc 3.375% 27/03/2025	335	0.02
EUR	100,000	Goldman Sachs Group Inc 4.750% 12/10/2021	105	0.01
EUR	100,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	94	0.00
EUR	100,000	Honeywell International Inc 0.000% 10/03/2024	99	0.00
EUR	300,000	Honeywell International Inc 0.750% 10/03/2032	294	0.01
EUR	100,000	Honeywell International Inc 1.300% 22/02/2023	103	0.01
EUR	250,000	Illinois Tool Works Inc 1.000% 05/06/2031	257	0.01
EUR	300,000	Illinois Tool Works Inc 1.250% 22/05/2023	309	0.02
EUR	200,000	International Business Machines Corp 0.300% 11/02/2028	195	0.01
EUR	300,000	International Business Machines Corp 0.375% 31/01/2023	301	0.01
EUR	275,000	International Business Machines Corp 0.500% 07/09/2021	276	0.01
EUR	300,000	International Business Machines Corp 0.650% 11/02/2032	289	0.01
EUR	200,000	International Business Machines Corp 0.875% 31/01/2025	205	0.01
EUR	200,000	International Business Machines Corp 0.950% 23/05/2025	206	0.01
EUR	125,000	International Business Machines Corp 1.200% 11/02/2040	120	0.01
EUR	200,000	International Business Machines Corp 1.250% 26/05/2023	206	0.01
EUR	250,000	International Business Machines Corp 1.500% 23/05/2029 <sup>^</sup>	267	0.01
EUR	100,000	International Business Machines Corp 1.750% 07/03/2028	108	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	International Business Machines Corp 1.750% 31/01/2031	218	0.01
EUR	225,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	227	0.01
EUR	200,000	Jefferies Group LLC 1.000% 19/07/2024	191	0.01
EUR	200,000	Johnson & Johnson 0.250% 20/01/2022	202	0.01
EUR	100,000	Johnson & Johnson 0.650% 20/05/2024	103	0.01
EUR	150,000	Johnson & Johnson 1.150% 20/11/2028	164	0.01
EUR	225,000	Johnson & Johnson 1.650% 20/05/2035 <sup>^</sup>	265	0.01
EUR	200,000	JPMorgan Chase & Co 0.389% 24/02/2028	195	0.01
EUR	400,000	JPMorgan Chase & Co 0.625% 25/01/2024	404	0.02
EUR	275,000	JPMorgan Chase & Co 1.001% 25/07/2031	274	0.01
EUR	225,000	JPMorgan Chase & Co 1.047% 04/11/2032	225	0.01
EUR	550,000	JPMorgan Chase & Co 1.090% 11/03/2027 <sup>^</sup>	562	0.03
EUR	400,000	JPMorgan Chase & Co 1.375% 16/09/2021	407	0.02
EUR	200,000	JPMorgan Chase & Co 1.500% 27/01/2025	210	0.01
EUR	500,000	JPMorgan Chase & Co 1.500% 29/10/2026	534	0.03
EUR	125,000	JPMorgan Chase & Co 1.638% 18/05/2028	132	0.01
EUR	350,000	JPMorgan Chase & Co 2.750% 24/08/2022	369	0.02
EUR	250,000	JPMorgan Chase & Co 2.875% 24/05/2028	295	0.01
EUR	200,000	JPMorgan Chase & Co 3.000% 19/02/2026	228	0.01
EUR	250,000	Kellogg Co 0.800% 17/11/2022	252	0.01
EUR	375,000	Kinder Morgan Inc 1.500% 16/03/2022	379	0.02
EUR	156,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	158	0.01
EUR	175,000	Liberty Mutual Group Inc 2.750% 04/05/2026	193	0.01
EUR	225,000	ManpowerGroup Inc 1.750% 22/06/2026	229	0.01
EUR	150,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	157	0.01
EUR	125,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	138	0.01
EUR	100,000	Mastercard Inc 1.100% 01/12/2022	102	0.00
EUR	250,000	Mastercard Inc 2.100% 01/12/2027 <sup>^</sup>	284	0.01
EUR	200,000	McDonald's Corp 0.900% 15/06/2026	203	0.01
EUR	200,000	McDonald's Corp 1.000% 15/11/2023	205	0.01
EUR	100,000	McDonald's Corp 1.125% 26/05/2022	102	0.00
EUR	200,000	McDonald's Corp 1.600% 15/03/2031	211	0.01
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	108	0.01
EUR	200,000	McDonald's Corp 2.000% 01/06/2023	210	0.01
EUR	100,000	McKesson Corp 0.625% 17/08/2021	100	0.00
EUR	210,000	McKesson Corp 1.500% 17/11/2025	216	0.01
EUR	200,000	Merck & Co Inc 1.125% 15/10/2021	202	0.01
EUR	150,000	Merck & Co Inc 1.375% 02/11/2036	164	0.01
EUR	163,000	Merck & Co Inc 1.875% 15/10/2026	180	0.01
EUR	200,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	201	0.01
EUR	200,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	201	0.01
EUR	150,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	159	0.01
EUR	208,000	Microsoft Corp 2.125% 06/12/2021	214	0.01
EUR	100,000	Microsoft Corp 2.625% 02/05/2033	128	0.01
EUR	330,000	Microsoft Corp 3.125% 06/12/2028	412	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	MMS USA Investments Inc 0.625% 13/06/2025	96	0.00
EUR	200,000	MMS USA Investments Inc 1.250% 13/06/2028	190	0.01
EUR	100,000	MMS USA Investments Inc 1.750% 13/06/2031	95	0.00
EUR	150,000	Mohawk Industries Inc 2.000% 14/01/2022	153	0.01
EUR	220,000	Molson Coors Beverage Co 1.250% 15/07/2024	213	0.01
EUR	100,000	Mondelez International Inc 1.000% 07/03/2022	101	0.00
EUR	125,000	Mondelez International Inc 1.625% 20/01/2023	129	0.01
EUR	200,000	Mondelez International Inc 2.375% 06/03/2035	220	0.01
EUR	200,000	Moody's Corp 0.950% 25/02/2030	205	0.01
EUR	500,000	Morgan Stanley 0.637% 26/07/2024	500	0.02
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	206	0.01
EUR	300,000	Morgan Stanley 1.375% 27/10/2026	314	0.02
EUR	250,000	Morgan Stanley 1.750% 11/03/2024	261	0.01
EUR	200,000	Morgan Stanley 1.750% 30/01/2025	211	0.01
EUR	300,000	Morgan Stanley 1.875% 27/04/2027	325	0.02
EUR	275,000	Nasdaq Inc 0.875% 13/02/2030	274	0.01
EUR	130,000	Nasdaq Inc 1.750% 19/05/2023	135	0.01
EUR	100,000	National Grid North America Inc 0.750% 11/02/2022	101	0.00
EUR	150,000	National Grid North America Inc 0.750% 08/08/2023	152	0.01
EUR	100,000	Nestle Holdings Inc 0.875% 18/07/2025	104	0.01
EUR	150,000	New York Life Global Funding 0.250% 23/01/2027	149	0.01
EUR	125,000	Parker-Hannifin Corp 1.125% 01/03/2025	126	0.01
EUR	150,000	PepsiCo Inc 0.500% 06/05/2028	151	0.01
EUR	400,000	PepsiCo Inc 1.125% 18/03/2031 <sup>^</sup>	423	0.02
EUR	250,000	Pfizer Inc 0.250% 06/03/2022 <sup>^</sup>	251	0.01
EUR	250,000	Philip Morris International Inc 0.625% 08/11/2024	251	0.01
EUR	150,000	Philip Morris International Inc 1.450% 01/08/2039	140	0.01
EUR	100,000	Philip Morris International Inc 1.875% 06/11/2037	100	0.00
EUR	200,000	Philip Morris International Inc 2.000% 09/05/2036	205	0.01
EUR	150,000	Philip Morris International Inc 2.875% 30/05/2024	164	0.01
EUR	200,000	Philip Morris International Inc 2.875% 03/03/2026	223	0.01
EUR	100,000	PPG Industries Inc 0.875% 03/11/2025	102	0.00
EUR	275,000	Praxair Inc 1.200% 12/02/2024	287	0.01
EUR	107,000	Procter & Gamble Co 1.125% 02/11/2023	111	0.01
EUR	200,000	Procter & Gamble Co 1.250% 25/10/2029 <sup>^</sup>	219	0.01
EUR	100,000	Procter & Gamble Co 1.875% 30/10/2038	120	0.01
EUR	200,000	Procter & Gamble Co 2.000% 05/11/2021	206	0.01
EUR	338,000	Procter & Gamble Co 4.875% 11/05/2027	451	0.02
EUR	125,000	Prologis Euro Finance LLC 0.375% 06/02/2028	123	0.01
EUR	100,000	Prologis Euro Finance LLC 0.625% 10/09/2031	96	0.00
EUR	200,000	Prologis Euro Finance LLC 1.000% 06/02/2035	194	0.01
EUR	100,000	Prologis Euro Finance LLC 1.500% 10/09/2049 <sup>^</sup>	96	0.00
EUR	150,000	Prologis Euro Finance LLC 1.875% 05/01/2029 <sup>^</sup>	164	0.01
EUR	200,000	Prologis LP 3.000% 18/01/2022	207	0.01
EUR	175,000	Public Storage 0.875% 24/01/2032	172	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	150,000	PVH Corp 3.125% 15/12/2027	144	0.01
EUR	125,000	PVH Corp 3.625% 15/07/2024	127	0.01
EUR	150,000	Raytheon Technologies Corp 2.150% 18/05/2030	165	0.01
EUR	125,000	RELX Capital Inc 1.300% 12/05/2025	130	0.01
EUR	100,000	Southern Power Co 1.000% 20/06/2022	101	0.00
EUR	200,000	Southern Power Co 1.850% 20/06/2026	215	0.01
EUR	200,000	Stryker Corp 0.250% 03/12/2024	198	0.01
EUR	100,000	Stryker Corp 0.750% 01/03/2029	98	0.00
EUR	125,000	Stryker Corp 1.125% 30/11/2023	128	0.01
EUR	220,000	Stryker Corp 2.625% 30/11/2030	252	0.01
EUR	100,000	Sysco Corp 1.250% 23/06/2023	99	0.00
EUR	200,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	196	0.01
EUR	300,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	304	0.01
EUR	300,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	297	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	157	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	98	0.00
EUR	100,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027 <sup>^</sup>	107	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	143	0.01
EUR	225,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	241	0.01
EUR	150,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	171	0.01
EUR	200,000	Toyota Motor Credit Corp 0.250% 16/07/2026	197	0.01
EUR	200,000	Toyota Motor Credit Corp 0.625% 21/11/2024	202	0.01
EUR	380,000	Toyota Motor Credit Corp 0.750% 21/07/2022 <sup>^</sup>	384	0.02
EUR	100,000	United Parcel Service Inc 0.375% 15/11/2023	101	0.00
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	320	0.02
EUR	225,000	US Bancorp 0.850% 07/06/2024 <sup>^</sup>	229	0.01
EUR	225,000	Verizon Communications Inc 0.875% 08/04/2027	228	0.01
EUR	150,000	Verizon Communications Inc 0.875% 19/03/2032	147	0.01
EUR	100,000	Verizon Communications Inc 1.250% 08/04/2030	103	0.01
EUR	225,000	Verizon Communications Inc 1.300% 18/05/2033	230	0.01
EUR	300,000	Verizon Communications Inc 1.375% 27/10/2026	314	0.02
EUR	200,000	Verizon Communications Inc 1.375% 02/11/2028	211	0.01
EUR	100,000	Verizon Communications Inc 1.500% 19/09/2039	98	0.00
EUR	550,000	Verizon Communications Inc 1.625% 01/03/2024	578	0.03
EUR	100,000	Verizon Communications Inc 1.875% 26/10/2029	109	0.01
EUR	300,000	Verizon Communications Inc 2.625% 01/12/2031	352	0.02
EUR	220,000	Verizon Communications Inc 2.875% 15/01/2038	265	0.01
EUR	250,000	VF Corp 0.625% 20/09/2023	251	0.01
EUR	100,000	VF Corp 0.625% 25/02/2032	91	0.00
EUR	125,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	129	0.01
EUR	300,000	Walmart Inc 2.550% 08/04/2026	342	0.02
EUR	100,000	Walmart Inc 4.875% 21/09/2029	140	0.01
EUR	300,000	Wells Fargo & Co 0.500% 26/04/2024	298	0.01
EUR	200,000	Wells Fargo & Co 0.625% 14/08/2030	189	0.01
EUR	475,000	Wells Fargo & Co 1.000% 02/02/2027	479	0.02
EUR	300,000	Wells Fargo & Co 1.125% 29/10/2021	304	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.94%) (cont)</b>				
<b>United States (30 June 2019: 3.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Wells Fargo & Co 1.375% 26/10/2026	619	0.03
EUR	300,000	Wells Fargo & Co 1.500% 12/09/2022	307	0.02
EUR	100,000	Wells Fargo & Co 1.500% 24/05/2027	104	0.01
EUR	150,000	Wells Fargo & Co 1.625% 02/06/2025	157	0.01
EUR	400,000	Wells Fargo & Co 1.741% 04/05/2030	416	0.02
EUR	280,000	Wells Fargo & Co 2.125% 04/06/2024	295	0.01
EUR	200,000	Wells Fargo & Co 2.625% 16/08/2022	209	0.01
EUR	150,000	Westlake Chemical Corp 1.625% 17/07/2029	144	0.01
EUR	250,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	265	0.01
<b>Total United States</b>			<b>70,155</b>	<b>3.44</b>
<b>Total bonds</b>			<b>2,019,021</b>	<b>99.06</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>2,019,021</b>	<b>99.06</b>
<b>Cash equivalents (30 June 2019: 0.37%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.37%)</b>				
EUR	41,097	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	4,084	0.20
<b>Cash<sup>†</sup></b>			<b>1,067</b>	<b>0.05</b>
<b>Other net assets</b>			<b>14,043</b>	<b>0.69</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>2,038,215</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>~</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,019,021	98.28
UCITS collective investment schemes - Money Market Funds	4,084	0.20
Other assets	31,303	1.52
<b>Total current assets</b>	<b>2,054,408</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.18%)</b>				
<b>Bonds (30 June 2019: 99.18%)</b>				
<b>Australia (30 June 2019: 2.84%)</b>				
<b>Corporate Bonds</b>				
EUR	950,000	Amcor Pty Ltd 2.750% 22/03/2023	999	0.03
EUR	2,390,000	APT Pipelines Ltd 1.375% 22/03/2022	2,421	0.07
EUR	1,740,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	1,825	0.05
EUR	1,000,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 <sup>^</sup>	1,097	0.03
EUR	2,465,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	2,506	0.07
EUR	3,150,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	3,120	0.08
EUR	1,850,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,969	0.05
EUR	1,275,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	1,285	0.03
EUR	1,355,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	1,493	0.04
EUR	2,450,000	BHP Billiton Finance Ltd 5.625% 22/10/2079 <sup>^</sup>	2,840	0.08
EUR	1,350,000	Brambles Finance Ltd 2.375% 12/06/2024	1,426	0.04
EUR	2,250,000	Commonwealth Bank of Australia 0.500% 11/07/2022	2,275	0.06
EUR	2,726,000	Commonwealth Bank of Australia 1.936% 03/10/2029 <sup>^</sup>	2,811	0.08
EUR	3,690,000	Commonwealth Bank of Australia 2.000% 22/04/2027	3,739	0.10
EUR	2,080,000	Macquarie Bank Ltd 1.125% 20/01/2022	2,107	0.06
EUR	790,000	Macquarie Group Ltd 1.250% 05/03/2025 <sup>^</sup>	793	0.02
EUR	2,875,000	National Australia Bank Ltd 0.250% 20/05/2024	2,895	0.08
EUR	1,650,000	National Australia Bank Ltd 0.350% 07/09/2022	1,665	0.04
EUR	2,005,000	National Australia Bank Ltd 0.625% 30/08/2023	2,044	0.05
EUR	1,318,000	National Australia Bank Ltd 0.625% 10/11/2023	1,344	0.04
EUR	750,000	National Australia Bank Ltd 0.625% 18/09/2024	767	0.02
EUR	3,323,000	National Australia Bank Ltd 0.875% 20/01/2022	3,372	0.09
EUR	3,320,000	National Australia Bank Ltd 2.750% 08/08/2022	3,516	0.09
EUR	1,925,000	Origin Energy Finance Ltd 3.500% 04/10/2021	1,992	0.05
EUR	1,594,000	Scentre Group Trust 1 2.250% 16/07/2024 <sup>^</sup>	1,643	0.04
EUR	1,865,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	1,869	0.05
EUR	1,330,000	Scentre Group Trust 2 3.250% 11/09/2023 <sup>^</sup>	1,408	0.04
EUR	1,110,000	Stockland Trust 1.500% 03/11/2021	1,116	0.03
EUR	2,200,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	2,309	0.06
EUR	2,977,000	Telstra Corp Ltd 2.500% 15/09/2023	3,192	0.09
EUR	3,028,000	Telstra Corp Ltd 3.500% 21/09/2022	3,247	0.09
EUR	2,295,000	Telstra Corp Ltd 3.750% 16/05/2022	2,444	0.07
EUR	1,875,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	1,871	0.05
EUR	1,766,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,776	0.05
EUR	2,000,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	2,049	0.05
EUR	810,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	864	0.02
EUR	1,000,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,038	0.03
EUR	2,000,000	Wesfarmers Ltd 1.250% 07/10/2021	2,026	0.05
EUR	2,215,000	Wesfarmers Ltd 2.750% 02/08/2022	2,323	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Australia (30 June 2019: 2.84%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,887,000	Westpac Banking Corp 0.250% 17/01/2022	2,898	0.08
EUR	2,500,000	Westpac Banking Corp 0.375% 05/03/2023	2,527	0.07
EUR	1,350,000	Westpac Banking Corp 0.625% 22/11/2024	1,381	0.04
EUR	2,375,000	Westpac Banking Corp 0.750% 17/10/2023	2,431	0.07
<b>Total Australia</b>			<b>88,713</b>	<b>2.39</b>
<b>Austria (30 June 2019: 1.06%)</b>				
<b>Corporate Bonds</b>				
EUR	1,600,000	BAWAG Group AG 2.375% 26/03/2029	1,556	0.04
EUR	1,500,000	Erste Group Bank AG 0.375% 16/04/2024 <sup>^</sup>	1,507	0.04
EUR	1,000,000	Erste Group Bank AG 1.000% 10/06/2030	954	0.03
EUR	1,900,000	IMMOFINANZ AG 2.625% 27/01/2023	1,905	0.05
EUR	2,200,000	OMV AG 0.000% 16/06/2023	2,190	0.06
EUR	1,540,000	OMV AG 0.750% 04/12/2023	1,570	0.04
EUR	1,425,000	OMV AG 1.500% 09/04/2024 <sup>^</sup>	1,491	0.04
EUR	2,200,000	OMV AG 2.625% 27/09/2022	2,326	0.06
EUR	1,500,000	OMV AG 2.875% <sup>#</sup>	1,506	0.04
EUR	1,394,000	OMV AG 4.250% 12/10/2021	1,468	0.04
EUR	2,375,000	OMV AG 5.250% <sup>#</sup>	2,477	0.07
EUR	700,000	Raiffeisen Bank International AG 0.250% 05/07/2021	700	0.02
EUR	2,600,000	Raiffeisen Bank International AG 0.250% 22/01/2025	2,578	0.07
EUR	1,400,000	Raiffeisen Bank International AG 1.000% 04/12/2023 <sup>^</sup>	1,424	0.04
EUR	1,400,000	Raiffeisen Bank International AG 1.500% 12/03/2030	1,324	0.04
EUR	1,500,000	Raiffeisen Bank International AG 6.000% 16/10/2023	1,676	0.05
EUR	1,500,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	1,460	0.04
EUR	1,200,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	1,196	0.03
EUR	2,223,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021 <sup>^</sup>	2,320	0.06
EUR	600,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	660	0.02
EUR	2,485,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022 <sup>^</sup>	2,648	0.07
EUR	1,100,000	UNIQA Insurance Group AG 6.875% 31/07/2043	1,228	0.03
EUR	1,500,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	1,662	0.04
EUR	1,600,000	Volksbank Wien AG 2.750% 06/10/2027 <sup>^</sup>	1,528	0.04
<b>Total Austria</b>			<b>39,354</b>	<b>1.06</b>
<b>Belgium (30 June 2019: 1.41%)</b>				
<b>Corporate Bonds</b>				
EUR	3,260,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	3,314	0.09
EUR	6,470,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	6,550	0.18
EUR	6,500,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	6,839	0.18
EUR	1,810,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	1,851	0.05
EUR	2,399,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	2,641	0.07
EUR	1,900,000	Argenta Spaarbank NV 1.000% 06/02/2024	1,925	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Belgium (30 June 2019: 1.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,297,000	Barry Callebaut Services NV 2.375% 24/05/2024	1,384	0.04
EUR	1,500,000	Belfius Bank SA 0.625% 30/08/2023	1,517	0.04
EUR	2,200,000	Belfius Bank SA 0.750% 12/09/2022	2,208	0.06
EUR	1,200,000	Belfius Bank SA 1.000% 26/10/2024	1,220	0.03
EUR	1,200,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	1,186	0.03
EUR	2,200,000	Elia Group SA 2.750%#	2,234	0.06
EUR	1,300,000	Elia Transmission Belgium SA 1.375% 27/05/2024	1,356	0.04
EUR	1,550,000	Euroclear Bank SA 0.250% 07/09/2022	1,557	0.04
EUR	1,595,000	Euroclear Bank SA 0.500% 10/07/2023	1,616	0.04
EUR	2,300,000	KBC Group NV 0.500% 03/12/2029	2,222	0.06
EUR	1,000,000	KBC Group NV 0.625% 10/04/2025	1,013	0.03
EUR	3,900,000	KBC Group NV 0.750% 01/03/2022	3,936	0.11
EUR	2,600,000	KBC Group NV 0.750% 18/10/2023	2,635	0.07
EUR	1,400,000	KBC Group NV 0.875% 27/06/2023	1,426	0.04
EUR	3,300,000	KBC Group NV 1.125% 25/01/2024	3,388	0.09
EUR	1,700,000	KBC Group NV 1.625% 18/09/2029	1,731	0.05
EUR	2,300,000	KBC Group NV 1.875% 11/03/2027^	2,319	0.06
EUR	2,500,000	Solvay SA 1.625% 02/12/2022	2,569	0.07
		<b>Total Belgium</b>	<b>58,637</b>	<b>1.58</b>
<b>Bermuda (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	2,197,000	Bacardi Ltd 2.750% 03/07/2023	2,251	0.06
		<b>Total Bermuda</b>	<b>2,251</b>	<b>0.06</b>
<b>Brazil (30 June 2019: 0.07%)</b>				
<b>Corporate Bonds</b>				
EUR	2,550,000	Vale SA 3.750% 10/01/2023^	2,633	0.07
		<b>Total Brazil</b>	<b>2,633</b>	<b>0.07</b>
<b>British Virgin Islands (30 June 2019: 0.19%)</b>				
<b>Corporate Bonds</b>				
EUR	2,000,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	1,986	0.05
EUR	1,650,000	Global Switch Holdings Ltd 1.500% 31/01/2024	1,671	0.05
EUR	1,500,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022^	1,426	0.04
EUR	1,430,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022^	1,437	0.04
EUR	2,571,000	Talent Yield Euro Ltd 1.300% 21/04/2022^	2,587	0.07
		<b>Total British Virgin Islands</b>	<b>9,107</b>	<b>0.25</b>
<b>Canada (30 June 2019: 1.10%)</b>				
<b>Corporate Bonds</b>				
EUR	2,630,000	Bank of Montreal 0.250% 17/11/2021	2,636	0.07
EUR	1,900,000	Bank of Nova Scotia 0.375% 06/04/2022^	1,906	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Canada (30 June 2019: 1.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,865,000	Bank of Nova Scotia 0.500% 30/04/2024	2,869	0.08
EUR	3,000,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	2,984	0.08
EUR	3,600,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	3,669	0.10
EUR	2,999,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	3,011	0.08
EUR	1,525,000	Great-West Lifeco Inc 2.500% 18/04/2023	1,609	0.05
EUR	1,490,000	Magna International Inc 1.900% 24/11/2023	1,546	0.04
EUR	2,695,000	Royal Bank of Canada 0.125% 23/07/2024^	2,676	0.07
EUR	1,475,000	Royal Bank of Canada 0.250% 02/05/2024	1,475	0.04
EUR	4,846,000	Toronto-Dominion Bank 0.375% 25/04/2024	4,862	0.13
EUR	4,555,000	Toronto-Dominion Bank 0.625% 20/07/2023	4,644	0.13
EUR	3,000,000	Total Capital Canada Ltd 1.125% 18/03/2022	3,054	0.08
		<b>Total Canada</b>	<b>36,941</b>	<b>1.00</b>
<b>Cayman Islands (30 June 2019: 0.34%)</b>				
<b>Corporate Bonds</b>				
EUR	1,600,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,615	0.04
EUR	3,835,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	3,831	0.10
EUR	4,314,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	4,364	0.12
EUR	2,155,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,276	0.06
EUR	4,278,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	4,326	0.12
		<b>Total Cayman Islands</b>	<b>16,412</b>	<b>0.44</b>
<b>Czech Republic (30 June 2019: 0.11%)</b>				
<b>Corporate Bonds</b>				
EUR	2,500,000	EP Infrastructure AS 1.659% 26/04/2024	2,511	0.07
EUR	965,000	NET4GAS sro 2.500% 28/07/2021	985	0.02
		<b>Total Czech Republic</b>	<b>3,496</b>	<b>0.09</b>
<b>Denmark (30 June 2019: 1.46%)</b>				
<b>Corporate Bonds</b>				
EUR	1,900,000	AP Moller - Maersk A/S 1.500% 24/11/2022	1,934	0.05
EUR	1,550,000	Carlsberg Breweries A/S 0.500% 06/09/2023^	1,562	0.04
EUR	2,900,000	Carlsberg Breweries A/S 2.500% 28/05/2024	3,129	0.08
EUR	2,115,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,235	0.06
EUR	1,829,000	Danfoss A/S 1.375% 23/02/2022	1,853	0.05
EUR	2,690,000	Danske Bank A/S 0.250% 28/11/2022	2,700	0.07
EUR	3,295,000	Danske Bank A/S 0.500% 27/08/2025	3,227	0.09
EUR	2,175,000	Danske Bank A/S 0.625% 26/05/2025	2,196	0.06
EUR	3,280,000	Danske Bank A/S 0.750% 02/06/2023	3,339	0.09
EUR	3,525,000	Danske Bank A/S 0.875% 22/05/2023	3,522	0.09
EUR	4,410,000	Danske Bank A/S 1.375% 24/05/2023	4,433	0.12
EUR	2,400,000	Danske Bank A/S 1.375% 12/02/2030	2,313	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Denmark (30 June 2019: 1.46%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,455,000	Danske Bank A/S 1.625% 15/03/2024 <sup>^</sup>	1,489	0.04
EUR	2,400,000	Danske Bank A/S 2.500% 21/06/2029	2,450	0.07
EUR	1,600,000	ISS Global A/S 2.125% 02/12/2024 <sup>^</sup>	1,663	0.04
EUR	1,499,000	Jyske Bank A/S 0.625% 20/06/2024	1,481	0.04
EUR	1,300,000	Jyske Bank A/S 0.875% 03/12/2021	1,307	0.04
EUR	1,025,000	Jyske Bank A/S 2.250% 05/04/2029	1,037	0.03
EUR	1,340,000	Nykredit Realkredit A/S 0.125% 10/07/2024 <sup>^</sup>	1,290	0.03
EUR	2,150,000	Nykredit Realkredit A/S 0.250% 20/01/2023	2,120	0.06
EUR	1,760,000	Nykredit Realkredit A/S 0.500% 19/01/2022	1,758	0.05
EUR	925,000	Nykredit Realkredit A/S 0.500% 10/07/2025	933	0.03
EUR	850,000	Nykredit Realkredit A/S 0.625% 17/01/2025	831	0.02
EUR	765,000	Nykredit Realkredit A/S 0.750% 14/07/2021	767	0.02
EUR	2,125,000	Nykredit Realkredit A/S 0.875% 17/01/2024 <sup>^</sup>	2,122	0.06
EUR	2,471,000	Nykredit Realkredit A/S 2.750% 17/11/2027	2,544	0.07
EUR	1,500,000	Sydbank A/S 1.250% 04/02/2022 <sup>^</sup>	1,497	0.04
EUR	1,165,000	Sydbank A/S 1.375% 18/09/2023 <sup>^</sup>	1,165	0.03
<b>Total Denmark</b>			<b>56,897</b>	<b>1.53</b>
<b>Estonia (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	1,260,000	Luminor Bank AS 1.375% 21/10/2022	1,241	0.03
<b>Total Estonia</b>			<b>1,241</b>	<b>0.03</b>
<b>Finland (30 June 2019: 1.42%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,523	0.04
EUR	575,000	Elisa Oyj 0.875% 17/03/2024	585	0.02
EUR	500,000	Kojamo Oyj 1.500% 19/06/2024	514	0.01
EUR	1,900,000	Kojamo Oyj 1.625% 07/03/2025 <sup>^</sup>	1,957	0.05
EUR	100,000	Metso Oyj 1.125% 13/06/2024	99	0.00
EUR	1,320,000	Nordea Bank Abp 0.300% 30/06/2022	1,330	0.04
EUR	2,900,000	Nordea Bank Abp 0.875% 26/06/2023	2,942	0.08
EUR	4,300,000	Nordea Bank Abp 1.000% 22/02/2023	4,419	0.12
EUR	2,972,000	Nordea Bank Abp 1.000% 07/09/2026	2,962	0.08
EUR	900,000	Nordea Bank Abp 1.000% 27/06/2029 <sup>^</sup>	873	0.02
EUR	3,100,000	Nordea Bank Abp 1.125% 12/02/2025	3,264	0.09
EUR	3,128,000	Nordea Bank Abp 3.250% 05/07/2022	3,335	0.09
EUR	3,500,000	OP Corporate Bank Plc 0.125% 01/07/2024	3,489	0.09
EUR	1,720,000	OP Corporate Bank Plc 0.375% 11/10/2022	1,733	0.05
EUR	1,630,000	OP Corporate Bank Plc 0.375% 29/08/2023	1,647	0.04
EUR	1,240,000	OP Corporate Bank Plc 0.375% 26/02/2024	1,256	0.03
EUR	1,700,000	OP Corporate Bank Plc 0.375% 19/06/2024	1,685	0.05
EUR	3,188,000	OP Corporate Bank Plc 0.750% 03/03/2022	3,226	0.09
EUR	1,250,000	OP Corporate Bank Plc 1.000% 22/05/2025 <sup>^</sup>	1,306	0.03
EUR	1,300,000	OP Corporate Bank Plc 1.625% 09/06/2030	1,297	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Finland (30 June 2019: 1.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,333,000	OP Corporate Bank Plc 5.750% 28/02/2022	1,437	0.04
EUR	2,550,000	Sampo Oyj 1.000% 18/09/2023	2,611	0.07
EUR	1,000,000	Sampo Oyj 1.250% 30/05/2025	1,040	0.03
EUR	1,325,000	Sampo Oyj 1.500% 16/09/2021	1,347	0.04
EUR	1,115,000	SATO Oyj 1.375% 31/05/2024 <sup>^</sup>	1,089	0.03
EUR	625,000	SATO Oyj 2.250% 07/04/2023	635	0.02
EUR	1,051,000	Stora Enso Oyj 2.125% 16/06/2023	1,080	0.03
<b>Total Finland</b>			<b>48,681</b>	<b>1.31</b>
<b>France (30 June 2019: 18.38%)</b>				
<b>Corporate Bonds</b>				
EUR	1,700,000	Accor SA 1.250% 25/01/2024	1,627	0.04
EUR	1,600,000	Accor SA 2.375% 17/09/2023	1,603	0.04
EUR	800,000	Air Liquide Finance SA 0.375% 18/04/2022	804	0.02
EUR	1,600,000	Air Liquide Finance SA 0.500% 13/06/2022 <sup>^</sup>	1,613	0.04
EUR	1,100,000	Air Liquide Finance SA 0.750% 13/06/2024	1,130	0.03
EUR	1,800,000	Air Liquide Finance SA 1.000% 02/04/2025	1,875	0.05
EUR	1,000,000	Air Liquide Finance SA 1.250% 03/06/2025	1,054	0.03
EUR	1,300,000	Air Liquide Finance SA 1.875% 05/06/2024	1,395	0.04
EUR	1,900,000	Air Liquide Finance SA 2.125% 15/10/2021	1,952	0.05
EUR	1,100,000	Air Liquide SA 2.375% 06/09/2023	1,183	0.03
EUR	1,400,000	ALD SA 0.375% 18/07/2023	1,358	0.04
EUR	1,700,000	ALD SA 0.875% 18/07/2022 <sup>^</sup>	1,670	0.05
EUR	1,400,000	ALD SA 1.250% 11/10/2022 <sup>^</sup>	1,388	0.04
EUR	1,700,000	Altarea SCA 2.250% 05/07/2024	1,734	0.05
EUR	1,500,000	APRR SA 0.000% 20/01/2023	1,491	0.04
EUR	2,000,000	APRR SA 1.500% 15/01/2024	2,077	0.06
EUR	1,400,000	APRR SA 1.875% 15/01/2025	1,494	0.04
EUR	1,900,000	Arkema SA 1.500% 20/01/2025	1,986	0.05
EUR	1,500,000	Arkema SA 2.750% <sup>#</sup>	1,500	0.04
EUR	2,300,000	Atos SE 0.750% 07/05/2022	2,321	0.06
EUR	1,000,000	Atos SE 1.750% 07/05/2025	1,059	0.03
EUR	1,900,000	Auchan Holding SA 0.625% 07/02/2022	1,871	0.05
EUR	2,100,000	Auchan Holding SA 2.250% 06/04/2023	2,125	0.06
EUR	2,300,000	Auchan Holding SA 2.375% 12/12/2022	2,346	0.06
EUR	3,100,000	Auchan Holding SA 2.375% 25/04/2025	3,076	0.08
EUR	3,200,000	Auchan Holding SA 2.625% 30/01/2024	3,262	0.09
EUR	2,300,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,459	0.07
EUR	1,700,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	1,855	0.05
EUR	4,850,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	5,370	0.14
EUR	2,950,000	AXA SA 3.941% <sup>#</sup>	3,190	0.09
EUR	3,326,000	AXA SA 5.125% 04/07/2043	3,705	0.10
EUR	2,700,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	2,703	0.07
EUR	3,800,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024 <sup>^</sup>	3,790	0.10



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>France (30 June 2019: 18.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,000,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	4,016	0.11
EUR	5,400,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	5,449	0.15
EUR	4,000,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	4,075	0.11
EUR	4,000,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025 <sup>^</sup>	4,190	0.11
EUR	5,300,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	5,783	0.16
EUR	3,800,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	4,172	0.11
EUR	2,925,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 <sup>^</sup>	3,132	0.08
EUR	4,100,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	4,377	0.12
EUR	2,200,000	BNP Paribas Cardif SA 1.000% 29/11/2024	2,181	0.06
EUR	1,600,000	BNP Paribas SA 0.500% 01/06/2022	1,616	0.04
EUR	3,100,000	BNP Paribas SA 0.500% 15/07/2025	3,070	0.08
EUR	1,500,000	BNP Paribas SA 0.500% 04/06/2026	1,481	0.04
EUR	3,880,000	BNP Paribas SA 0.750% 11/11/2022	3,943	0.11
EUR	1,850,000	BNP Paribas SA 1.000% 17/04/2024	1,880	0.05
EUR	2,590,000	BNP Paribas SA 1.000% 27/06/2024	2,633	0.07
EUR	3,883,000	BNP Paribas SA 1.125% 15/01/2023	3,989	0.11
EUR	3,140,000	BNP Paribas SA 1.125% 10/10/2023	3,200	0.09
EUR	2,748,000	BNP Paribas SA 1.125% 22/11/2023	2,804	0.08
EUR	2,000,000	BNP Paribas SA 1.125% 28/08/2024	2,043	0.06
EUR	2,800,000	BNP Paribas SA 1.250% 19/03/2025	2,878	0.08
EUR	2,785,000	BNP Paribas SA 2.375% 20/05/2024 <sup>^</sup>	3,041	0.08
EUR	4,400,000	BNP Paribas SA 2.375% 17/02/2025	4,651	0.13
EUR	2,330,000	BNP Paribas SA 2.625% 14/10/2027 <sup>^</sup>	2,378	0.06
EUR	2,957,000	BNP Paribas SA 2.875% 24/10/2022	3,149	0.09
EUR	5,345,000	BNP Paribas SA 2.875% 26/09/2023	5,839	0.16
EUR	4,578,000	BNP Paribas SA 4.125% 14/01/2022	4,863	0.13
EUR	4,205,000	BNP Paribas SA 4.500% 21/03/2023	4,715	0.13
EUR	2,200,000	Bouygues SA 3.625% 16/01/2023 <sup>^</sup>	2,394	0.06
EUR	2,200,000	Bouygues SA 4.500% 09/02/2022	2,354	0.06
EUR	1,300,000	BPCE SA 0.125% 04/12/2024	1,295	0.04
EUR	2,100,000	BPCE SA 0.375% 05/10/2023	2,116	0.06
EUR	4,000,000	BPCE SA 0.625% 26/09/2023	4,060	0.11
EUR	4,200,000	BPCE SA 0.625% 26/09/2024	4,199	0.11
EUR	2,400,000	BPCE SA 0.625% 28/04/2025	2,436	0.07
EUR	3,200,000	BPCE SA 0.875% 31/01/2024	3,230	0.09
EUR	4,600,000	BPCE SA 1.000% 15/07/2024	4,745	0.13
EUR	4,100,000	BPCE SA 1.000% 01/04/2025	4,155	0.11
EUR	3,600,000	BPCE SA 1.125% 18/01/2023	3,648	0.10
EUR	3,000,000	BPCE SA 2.750% 08/07/2026	3,051	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 18.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,400,000	BPCE SA 2.750% 30/11/2027	2,494	0.07
EUR	2,700,000	BPCE SA 2.875% 16/01/2024	2,948	0.08
EUR	1,800,000	BPCE SA 3.000% 19/07/2024	2,002	0.05
EUR	2,200,000	BPCE SA 4.250% 06/02/2023	2,430	0.07
EUR	2,900,000	BPCE SA 4.500% 10/02/2022	3,107	0.08
EUR	3,200,000	BPCE SA 4.625% 18/07/2023	3,553	0.10
EUR	3,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% <sup>^##</sup>	3,635	0.10
EUR	1,300,000	Cappemini SE 0.500% 09/11/2021	1,303	0.04
EUR	1,900,000	Cappemini SE 0.625% 23/06/2025	1,900	0.05
EUR	1,500,000	Cappemini SE 1.000% 18/10/2024	1,529	0.04
EUR	400,000	Cappemini SE 1.250% 15/04/2022	405	0.01
EUR	3,700,000	Cappemini SE 2.500% 01/07/2023	3,917	0.11
EUR	2,900,000	Carmila SA 2.375% 18/09/2023 <sup>^</sup>	2,971	0.08
EUR	800,000	Carmila SA 2.375% 16/09/2024 <sup>^</sup>	806	0.02
EUR	2,525,000	Carrefour SA 0.750% 26/04/2024	2,569	0.07
EUR	1,800,000	Carrefour SA 0.875% 12/06/2023	1,831	0.05
EUR	500,000	Carrefour SA 1.250% 03/06/2025	523	0.01
EUR	3,020,000	Carrefour SA 1.750% 15/07/2022	3,096	0.08
EUR	2,700,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,727	0.07
EUR	1,200,000	Cie de Saint-Gobain 0.875% 21/09/2023	1,221	0.03
EUR	1,000,000	Cie de Saint-Gobain 1.000% 17/03/2025 <sup>^</sup>	1,027	0.03
EUR	2,200,000	Cie de Saint-Gobain 1.750% 03/04/2023	2,281	0.06
EUR	2,930,000	Cie de Saint-Gobain 3.625% 28/03/2022 <sup>^</sup>	3,106	0.08
EUR	1,200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	1,211	0.03
EUR	3,400,000	CNP Assurances 1.875% 20/10/2022	3,470	0.09
EUR	1,400,000	CNP Assurances 4.000% <sup>^##</sup>	1,494	0.04
EUR	100,000	CNP Assurances 4.250% 05/06/2045	111	0.00
EUR	2,300,000	CNP Assurances 6.875% 30/09/2041	2,456	0.07
EUR	1,100,000	Coface SA 4.125% 27/03/2024	1,191	0.03
EUR	200,000	Covivio 1.625% 17/10/2024	203	0.01
EUR	3,000,000	Credit Agricole Assurances SA 4.250% <sup>^##</sup>	3,221	0.09
EUR	3,500,000	Credit Agricole SA 0.500% 24/06/2024	3,492	0.09
EUR	3,200,000	Credit Agricole SA 0.750% 01/12/2022	3,263	0.09
EUR	3,200,000	Credit Agricole SA 0.750% 05/12/2023	3,275	0.09
EUR	2,700,000	Credit Agricole SA 0.875% 19/01/2022	2,740	0.07
EUR	3,400,000	Credit Agricole SA 1.000% 16/09/2024	3,539	0.10
EUR	4,800,000	Credit Agricole SA 1.000% 22/04/2026	4,845	0.13
EUR	1,200,000	Credit Agricole SA 1.375% 13/03/2025	1,244	0.03
EUR	2,000,000	Credit Agricole SA 1.625% 05/06/2030	2,010	0.05
EUR	4,100,000	Credit Agricole SA 2.375% 20/05/2024	4,468	0.12
EUR	3,400,000	Credit Agricole SA 3.125% 17/07/2023	3,728	0.10
EUR	2,500,000	Credit Agricole SA 5.125% 18/04/2023	2,866	0.08
EUR	1,200,000	Credit Logement SA 1.350% 28/11/2029	1,203	0.03
EUR	2,500,000	Credit Mutuel Arkea 0.875% 05/10/2023	2,544	0.07
EUR	1,200,000	Credit Mutuel Arkea SA 1.000% 26/01/2023 <sup>^</sup>	1,223	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>France (30 June 2019: 18.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,400,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	1,428	0.04
EUR	1,200,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	1,254	0.03
EUR	1,600,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	1,600	0.04
EUR	3,400,000	Danone SA 0.424% 03/11/2022	3,427	0.09
EUR	4,300,000	Danone SA 0.709% 03/11/2024	4,425	0.12
EUR	2,000,000	Danone SA 1.125% 14/01/2025	2,098	0.06
EUR	2,900,000	Danone SA 1.250% 30/05/2024	3,035	0.08
EUR	3,900,000	Danone SA 1.750%#	3,872	0.10
EUR	1,300,000	Danone SA 2.600% 28/06/2023	1,401	0.04
EUR	2,400,000	Dassault Systemes SE 0.000% 16/09/2022	2,395	0.06
EUR	2,000,000	Dassault Systemes SE 0.000% 16/09/2024	1,989	0.05
EUR	1,500,000	Edenred 1.375% 10/03/2025	1,535	0.04
EUR	3,313,000	Engie Alliance GIE 5.750% 24/06/2023	3,873	0.10
EUR	1,600,000	Engie SA 0.375% 28/02/2023 <sup>^</sup>	1,611	0.04
EUR	2,500,000	Engie SA 0.500% 13/03/2022	2,513	0.07
EUR	2,300,000	Engie SA 0.875% 27/03/2024	2,362	0.06
EUR	2,900,000	Engie SA 1.375% 27/03/2025	3,051	0.08
EUR	3,500,000	Engie SA 1.375%#	3,404	0.09
EUR	2,360,000	Engie SA 3.000% 01/02/2023	2,535	0.07
EUR	3,000,000	Engie SA 3.250%#	3,143	0.08
EUR	1,950,000	Engie SA 3.500% 18/10/2022	2,096	0.06
EUR	3,200,000	Engie SA 3.875%#	3,409	0.09
EUR	3,100,000	EssilorLuxottica SA 0.000% 27/05/2023	3,090	0.08
EUR	4,500,000	EssilorLuxottica SA 0.125% 27/05/2025	4,475	0.12
EUR	1,500,000	EssilorLuxottica SA 0.250% 05/01/2024	1,506	0.04
EUR	500,000	EssilorLuxottica SA 2.375% 09/04/2024 <sup>^</sup>	540	0.01
EUR	1,275,000	EssilorLuxottica SA 2.625% 10/02/2024	1,386	0.04
EUR	500,000	Eutelsat SA 1.125% 23/06/2021 <sup>^</sup>	501	0.01
EUR	800,000	Eutelsat SA 3.125% 10/10/2022	837	0.02
EUR	1,000,000	Gecina SA 1.500% 20/01/2025 <sup>^</sup>	1,038	0.03
EUR	1,200,000	Gecina SA 2.000% 17/06/2024	1,265	0.03
EUR	1,800,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,747	0.05
EUR	1,900,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	1,927	0.05
EUR	4,050,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	4,261	0.11
EUR	5,000,000	HSBC France SA 0.200% 04/09/2021	5,012	0.14
EUR	2,800,000	HSBC France SA 0.250% 17/05/2024	2,806	0.08
EUR	3,600,000	HSBC France SA 0.600% 20/03/2023	3,651	0.10
EUR	1,500,000	ICADE 1.875% 14/09/2022	1,540	0.04
EUR	1,100,000	Imerys SA 0.875% 31/03/2022	1,088	0.03
EUR	1,600,000	Imerys SA 2.000% 10/12/2024	1,624	0.04
EUR	1,700,000	Indigo Group SAS 2.125% 16/04/2025 <sup>^</sup>	1,745	0.05
EUR	2,100,000	JCDecaux SA 1.000% 01/06/2023	2,064	0.06
EUR	1,500,000	JCDecaux SA 2.000% 24/10/2024	1,516	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 18.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,800,000	Kering SA 0.250% 13/05/2023	1,810	0.05
EUR	1,200,000	Kering SA 1.375% 01/10/2021	1,219	0.03
EUR	1,000,000	Kering SA 2.750% 08/04/2024	1,098	0.03
EUR	2,900,000	Klepierre SA 1.000% 17/04/2023	2,906	0.08
EUR	1,300,000	Klepierre SA 1.750% 06/11/2024 <sup>^</sup>	1,346	0.04
EUR	1,100,000	Legrand SA 0.500% 09/10/2023 <sup>^</sup>	1,110	0.03
EUR	1,200,000	Legrand SA 0.750% 06/07/2024 <sup>^</sup>	1,227	0.03
EUR	1,300,000	Legrand SA 3.375% 19/04/2022	1,371	0.04
EUR	3,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	3,778	0.10
EUR	3,000,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	3,004	0.08
EUR	2,189,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,200	0.06
EUR	3,516,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	3,594	0.10
EUR	4,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	4,713	0.13
EUR	2,300,000	Mercialys SA 1.787% 31/03/2023	2,242	0.06
EUR	1,490,000	mFinance France SA 2.000% 26/11/2021 <sup>^</sup>	1,504	0.04
EUR	1,700,000	Orange SA 0.500% 15/01/2022	1,711	0.05
EUR	2,400,000	Orange SA 0.750% 11/09/2023	2,440	0.07
EUR	2,300,000	Orange SA 1.000% 12/05/2025	2,370	0.06
EUR	4,000,000	Orange SA 1.125% 15/07/2024	4,116	0.11
EUR	3,000,000	Orange SA 2.375%#	3,037	0.08
EUR	1,400,000	Orange SA 2.500% 01/03/2023	1,486	0.04
EUR	3,700,000	Orange SA 3.000% 15/06/2022	3,917	0.11
EUR	1,900,000	Orange SA 3.125% 09/01/2024	2,092	0.06
EUR	750,000	Orange SA 3.375% 16/09/2022 <sup>^</sup>	804	0.02
EUR	1,464,000	Orange SA 4.000%#	1,508	0.04
EUR	2,799,000	Orange SA 5.250%#	3,119	0.08
EUR	1,600,000	Pernod Ricard SA 0.000% 24/10/2023	1,586	0.04
EUR	2,800,000	Pernod Ricard SA 1.125% 07/04/2025	2,891	0.08
EUR	1,900,000	Pernod Ricard SA 1.875% 28/09/2023	1,997	0.05
EUR	1,800,000	Pernod Ricard SA 2.125% 27/09/2024	1,928	0.05
EUR	2,116,000	Peugeot SA 2.000% 23/03/2024	2,144	0.06
EUR	1,800,000	Peugeot SA 2.000% 20/03/2025	1,801	0.05
EUR	1,810,000	Peugeot SA 2.375% 14/04/2023	1,842	0.05
EUR	1,675,000	PSA Banque France SA 0.500% 12/04/2022	1,651	0.04
EUR	1,565,000	PSA Banque France SA 0.625% 10/10/2022 <sup>^</sup>	1,537	0.04
EUR	1,690,000	PSA Banque France SA 0.625% 21/06/2024	1,629	0.04
EUR	1,500,000	PSA Banque France SA 0.750% 19/04/2023	1,470	0.04
EUR	1,400,000	Publicis Groupe SA 0.500% 03/11/2023 <sup>^</sup>	1,392	0.04
EUR	2,200,000	Publicis Groupe SA 1.125% 16/12/2021	2,218	0.06
EUR	1,800,000	Publicis Groupe SA 1.625% 16/12/2024 <sup>^</sup>	1,861	0.05
EUR	2,200,000	RCI Banque SA 0.250% 12/07/2021	2,167	0.06
EUR	2,000,000	RCI Banque SA 0.250% 08/03/2023	1,928	0.05
EUR	2,471,000	RCI Banque SA 0.500% 15/09/2023	2,391	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>France (30 June 2019: 18.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,952,000	RCI Banque SA 0.625% 10/11/2021	1,919	0.05
EUR	2,124,000	RCI Banque SA 0.750% 12/01/2022	2,090	0.06
EUR	2,313,000	RCI Banque SA 0.750% 26/09/2022	2,256	0.06
EUR	2,046,000	RCI Banque SA 0.750% 10/04/2023	1,988	0.05
EUR	1,820,000	RCI Banque SA 1.000% 17/05/2023	1,791	0.05
EUR	2,147,000	RCI Banque SA 1.250% 08/06/2022 <sup>^</sup>	2,124	0.06
EUR	2,128,000	RCI Banque SA 1.375% 08/03/2024	2,108	0.06
EUR	1,490,000	RCI Banque SA 1.625% 11/04/2025	1,482	0.04
EUR	1,778,000	RCI Banque SA 2.000% 11/07/2024	1,790	0.05
EUR	2,700,000	Sanofi 0.000% 21/03/2022	2,705	0.07
EUR	2,500,000	Sanofi 0.000% 13/09/2022	2,504	0.07
EUR	5,700,000	Sanofi 0.500% 21/03/2023	5,785	0.16
EUR	1,700,000	Sanofi 0.625% 05/04/2024	1,742	0.05
EUR	3,700,000	Sanofi 1.000% 01/04/2025	3,865	0.10
EUR	3,000,000	Sanofi 1.125% 10/03/2022	3,054	0.08
EUR	3,000,000	Sanofi 2.500% 14/11/2023	3,243	0.09
EUR	400,000	Schneider Electric SE 0.000% 12/06/2023	400	0.01
EUR	2,200,000	Schneider Electric SE 0.250% 09/09/2024	2,213	0.06
EUR	1,700,000	Schneider Electric SE 0.875% 11/03/2025	1,759	0.05
EUR	3,200,000	Schneider Electric SE 1.500% 08/09/2023	3,336	0.09
EUR	2,000,000	Schneider Electric SE 2.500% 06/09/2021	2,057	0.06
EUR	1,300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	1,344	0.04
EUR	600,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	608	0.02
EUR	1,300,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022 <sup>^</sup>	1,343	0.04
EUR	4,700,000	Societe Generale SA 0.000% 27/05/2022	4,686	0.13
EUR	1,200,000	Societe Generale SA 0.125% 05/10/2021 <sup>^</sup>	1,201	0.03
EUR	6,200,000	Societe Generale SA 0.250% 18/01/2022	6,216	0.17
EUR	2,100,000	Societe Generale SA 0.500% 13/01/2023 <sup>^</sup>	2,086	0.06
EUR	3,300,000	Societe Generale SA 0.750% 26/05/2023	3,353	0.09
EUR	3,100,000	Societe Generale SA 1.000% 01/04/2022	3,126	0.08
EUR	4,300,000	Societe Generale SA 1.125% 23/01/2025	4,335	0.12
EUR	1,000,000	Societe Generale SA 1.125% 21/04/2026	1,000	0.03
EUR	5,600,000	Societe Generale SA 1.250% 15/02/2024	5,671	0.15
EUR	3,000,000	Societe Generale SA 1.375% 23/02/2028	2,986	0.08
EUR	2,800,000	Societe Generale SA 2.500% 16/09/2026	2,817	0.08
EUR	3,900,000	Societe Generale SA 2.625% 27/02/2025	4,156	0.11
EUR	3,000,000	Societe Generale SA 4.000% 07/06/2023	3,264	0.09
EUR	2,800,000	Societe Generale SA 4.250% 13/07/2022	3,026	0.08
EUR	2,173,000	Sodexo SA 0.750% 27/04/2025	2,178	0.06
EUR	2,265,000	Sodexo SA 1.750% 24/01/2022	2,312	0.06
EUR	1,500,000	Suez SA 1.000% 03/04/2025	1,546	0.04
EUR	1,800,000	Suez SA 2.500% <sup>#</sup>	1,800	0.05
EUR	1,500,000	Suez SA 2.750% 09/10/2023	1,626	0.04
EUR	1,600,000	Suez SA 2.875% <sup>#</sup>	1,612	0.04
EUR	1,900,000	Suez SA 4.125% 24/06/2022	2,054	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 18.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,100,000	Suez SA 5.500% 22/07/2024 <sup>^</sup>	1,334	0.04
EUR	2,100,000	TDF Infrastructure SASU 2.875% 19/10/2022	2,156	0.06
EUR	1,900,000	Teleperformance 1.500% 03/04/2024	1,926	0.05
EUR	900,000	Terega SA 4.339% 07/07/2021	934	0.03
EUR	1,700,000	Thales SA 0.000% 31/05/2022 <sup>^</sup>	1,692	0.05
EUR	2,000,000	Thales SA 0.750% 07/06/2023	2,026	0.05
EUR	1,500,000	Thales SA 0.750% 23/01/2025	1,525	0.04
EUR	1,600,000	Thales SA 0.875% 19/04/2024	1,632	0.04
EUR	100,000	Tikehau Capital SCA 3.000% 27/11/2023	102	0.00
EUR	3,600,000	Total Capital International SA 0.250% 12/07/2023	3,619	0.10
EUR	1,200,000	Total Capital International SA 0.625% 04/10/2024	1,224	0.03
EUR	2,300,000	Total Capital International SA 1.375% 19/03/2025	2,427	0.07
EUR	2,600,000	Total Capital International SA 2.125% 19/11/2021	2,672	0.07
EUR	2,100,000	Total Capital International SA 2.125% 15/03/2023	2,214	0.06
EUR	1,472,000	Total Capital SA 3.125% 16/09/2022	1,569	0.04
EUR	2,883,000	Total Capital SA 5.125% 26/03/2024	3,414	0.09
EUR	4,650,000	TOTAL SA 1.750% <sup>#</sup>	4,595	0.12
EUR	7,700,000	TOTAL SA 2.625% <sup>#</sup>	7,873	0.21
EUR	3,319,000	TOTAL SA 2.708% <sup>#</sup>	3,382	0.09
EUR	5,259,000	TOTAL SA 3.875% <sup>#</sup>	5,438	0.15
EUR	1,000,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	987	0.03
EUR	1,250,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	1,238	0.03
EUR	1,557,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	1,569	0.04
EUR	2,400,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	2,487	0.07
EUR	4,000,000	Unibail-Rodamco-Westfield SE 2.125% <sup>^#</sup>	3,490	0.09
EUR	1,550,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023 <sup>^</sup>	1,610	0.04
EUR	2,000,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	2,099	0.06
EUR	2,200,000	Valeo SA 0.375% 12/09/2022 <sup>^</sup>	2,129	0.06
EUR	1,500,000	Valeo SA 0.625% 11/01/2023 <sup>^</sup>	1,452	0.04
EUR	1,000,000	Valeo SA 1.500% 18/06/2025	951	0.03
EUR	2,100,000	Valeo SA 3.250% 22/01/2024	2,161	0.06
EUR	1,800,000	Veolia Environnement SA 0.314% 04/10/2023	1,807	0.05
EUR	1,800,000	Veolia Environnement SA 0.672% 30/03/2022	1,811	0.05
EUR	2,500,000	Veolia Environnement SA 0.892% 14/01/2024	2,551	0.07
EUR	1,865,000	Veolia Environnement SA 5.125% 24/05/2022	2,033	0.05
EUR	2,700,000	Vivendi SA 0.000% 13/06/2022	2,679	0.07
EUR	1,400,000	Vivendi SA 0.625% 11/06/2025	1,397	0.04
EUR	1,500,000	Vivendi SA 0.875% 18/09/2024	1,520	0.04
EUR	2,600,000	Vivendi SA 1.125% 24/11/2023	2,656	0.07
EUR	1,200,000	Wendel SE 1.000% 20/04/2023	1,209	0.03
EUR	1,400,000	Wendel SE 2.750% 02/10/2024	1,497	0.04
EUR	1,500,000	Worldline SA 0.250% 18/09/2024	1,475	0.04
EUR	1,100,000	Worldline SA 0.500% 30/06/2023	1,100	0.03
<b>Total France</b>			<b>706,924</b>	<b>19.05</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Germany (30 June 2019: 7.40%)</b>				
<b>Corporate Bonds</b>				
EUR	1,600,000	Aareal Bank AG 0.375% 10/04/2024	1,595	0.04
EUR	4,600,000	Allianz SE 3.375% <sup>#</sup>	4,872	0.13
EUR	4,600,000	Allianz SE 4.750% <sup>#</sup>	5,052	0.14
EUR	4,600,000	Allianz SE 5.625% 17/10/2042	5,059	0.14
EUR	1,100,000	alstria office REIT-AG 2.125% 12/04/2023	1,126	0.03
EUR	2,600,000	BASF SE 0.101% 05/06/2023	2,604	0.07
EUR	1,750,000	BASF SE 0.875% 22/05/2025	1,824	0.05
EUR	3,662,000	BASF SE 2.000% 05/12/2022 <sup>^</sup>	3,837	0.10
EUR	1,550,000	BASF SE 2.500% 22/01/2024	1,676	0.05
EUR	4,065,000	Bayer AG 2.375% 02/04/2075 <sup>^</sup>	4,034	0.11
EUR	2,900,000	Bayer AG 2.375% 12/11/2079	2,816	0.08
EUR	4,748,000	Bayer AG 3.750% 01/07/2074	4,914	0.13
EUR	1,600,000	Berlin Hyp AG 0.375% 28/08/2023	1,620	0.04
EUR	300,000	Berlin Hyp AG 0.500% 26/09/2023	302	0.01
EUR	1,900,000	Berlin Hyp AG 1.250% 22/01/2025 <sup>^</sup>	1,963	0.05
EUR	1,000,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	1,062	0.03
EUR	2,500,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	2,634	0.07
EUR	1,500,000	Commerzbank AG 0.250% 16/09/2024	1,433	0.04
EUR	1,900,000	Commerzbank AG 0.500% 06/12/2021	1,909	0.05
EUR	4,375,000	Commerzbank AG 0.500% 28/08/2023	4,378	0.12
EUR	3,140,000	Commerzbank AG 0.500% 13/09/2023	3,084	0.08
EUR	3,430,000	Commerzbank AG 0.625% 28/08/2024	3,429	0.09
EUR	955,000	Commerzbank AG 1.125% 24/05/2024	952	0.03
EUR	1,900,000	Commerzbank AG 1.250% 23/10/2023	1,908	0.05
EUR	1,650,000	Continental AG 0.000% 12/09/2023	1,613	0.04
EUR	500,000	Continental AG 0.375% 27/06/2025	477	0.01
EUR	1,983,000	Covestro AG 1.000% 07/10/2021	1,995	0.05
EUR	950,000	Covestro AG 1.750% 25/09/2024 <sup>^</sup>	992	0.03
EUR	2,600,000	Daimler AG 0.000% 08/02/2024	2,501	0.07
EUR	2,928,000	Daimler AG 0.750% 11/05/2023	2,939	0.08
EUR	3,300,000	Daimler AG 0.850% 28/02/2025	3,258	0.09
EUR	3,285,000	Daimler AG 1.400% 12/01/2024	3,338	0.09
EUR	2,350,000	Daimler AG 1.625% 22/08/2023	2,401	0.07
EUR	1,300,000	Daimler AG 1.875% 08/07/2024	1,342	0.04
EUR	2,210,000	Daimler AG 2.250% 24/01/2022	2,277	0.06
EUR	2,060,000	Daimler AG 2.375% 12/09/2022 <sup>^</sup>	2,143	0.06
EUR	4,700,000	Daimler AG 2.625% 07/04/2025	5,004	0.14
EUR	3,672,000	Deutsche Bank AG 1.125% 30/08/2023 <sup>^</sup>	3,752	0.10
EUR	2,400,000	Deutsche Bank AG 1.125% 17/03/2025 <sup>^</sup>	2,349	0.06
EUR	3,100,000	Deutsche Bank AG 1.250% 08/09/2021	3,104	0.08
EUR	1,777,000	Deutsche Bank AG 1.375% 10/06/2026	1,805	0.05
EUR	5,500,000	Deutsche Bank AG 1.500% 20/01/2022	5,520	0.15
EUR	2,500,000	Deutsche Bank AG 1.875% 14/02/2022 <sup>^</sup>	2,519	0.07
EUR	3,500,000	Deutsche Bank AG 2.375% 11/01/2023	3,579	0.10
EUR	2,150,000	Deutsche Boerse AG 2.375% 05/10/2022	2,262	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 7.40%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	1,164	0.03
EUR	1,400,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	1,385	0.04
EUR	2,300,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	2,298	0.06
EUR	1,520,000	Deutsche Post AG 2.750% 09/10/2023	1,667	0.05
EUR	1,904,000	Deutsche Post AG 2.875% 11/12/2024 <sup>^</sup>	2,137	0.06
EUR	1,900,000	Deutsche Wohnen SE 1.000% 30/04/2025	1,943	0.05
EUR	1,900,000	DVB Bank SE 1.000% 25/04/2022	1,898	0.05
EUR	1,200,000	DVB Bank SE 1.250% 15/09/2021	1,206	0.03
EUR	1,500,000	DVB Bank SE 1.250% 16/06/2023	1,504	0.04
EUR	1,481,000	E.ON SE 0.000% 29/09/2022 <sup>^</sup>	1,477	0.04
EUR	2,900,000	E.ON SE 0.000% 24/10/2022	2,888	0.08
EUR	2,300,000	E.ON SE 0.000% 18/12/2023	2,280	0.06
EUR	2,450,000	E.ON SE 0.000% 28/08/2024	2,422	0.07
EUR	2,000,000	E.ON SE 0.375% 23/08/2021	2,003	0.05
EUR	2,100,000	E.ON SE 0.375% 20/04/2023	2,109	0.06
EUR	1,350,000	E.ON SE 0.875% 22/05/2024	1,380	0.04
EUR	2,200,000	Eurogrid GmbH 1.625% 03/11/2023	2,300	0.06
EUR	1,300,000	Eurogrid GmbH 1.875% 10/06/2025	1,404	0.04
EUR	2,319,000	Evonik Industries AG 1.000% 23/01/2023	2,363	0.06
EUR	1,600,000	Evonik Industries AG 2.125% 07/07/2077	1,573	0.04
EUR	2,015,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	2,002	0.05
EUR	1,700,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	1,910	0.05
EUR	1,800,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	1,755	0.05
EUR	100,000	Hannover Rueck SE 3.375% <sup>#</sup>	108	0.00
EUR	3,000,000	HeidelbergCement AG 1.500% 07/02/2025	3,057	0.08
EUR	2,940,000	HeidelbergCement AG 2.250% 30/03/2023 <sup>^</sup>	3,046	0.08
EUR	2,347,000	HeidelbergCement AG 2.250% 03/06/2024	2,463	0.07
EUR	1,100,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	1,121	0.03
EUR	1,500,000	Infineon Technologies AG 0.750% 24/06/2023	1,507	0.04
EUR	1,872,000	Infineon Technologies AG 1.500% 10/03/2022	1,903	0.05
EUR	1,052,000	Knorr-Bremse AG 0.500% 08/12/2021	1,053	0.03
EUR	500,000	Knorr-Bremse AG 1.125% 13/06/2025	523	0.01
EUR	1,643,000	LANXESS AG 0.250% 07/10/2021	1,644	0.04
EUR	750,000	LANXESS AG 1.125% 16/05/2025	772	0.02
EUR	1,750,000	LANXESS AG 2.625% 21/11/2022	1,848	0.05
EUR	1,300,000	LEG Immobilien AG 1.250% 23/01/2024	1,324	0.04
EUR	1,900,000	Merck Financial Services GmbH 0.005% 15/12/2023	1,892	0.05
EUR	1,730,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,771	0.05
EUR	1,700,000	Merck KGaA 1.625% 25/06/2079 <sup>^</sup>	1,690	0.05
EUR	496,000	Merck KGaA 2.625% 12/12/2074	498	0.01
EUR	900,000	Merck KGaA 3.375% 12/12/2074 <sup>^</sup>	968	0.03
EUR	1,700,000	METRO AG 1.125% 06/03/2023	1,667	0.05
EUR	825,000	MTU Aero Engines AG 3.000% 01/07/2025	852	0.02
EUR	900,000	Muenchener Hypothekenbank eG 0.625% 10/02/2022 <sup>^</sup>	901	0.02
EUR	700,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024 <sup>^</sup>	707	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Germany (30 June 2019: 7.40%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	3,186	0.09
EUR	2,300,000	Robert Bosch GmbH 1.750% 08/07/2024	2,462	0.07
EUR	1,700,000	Santander Consumer Bank AG 0.250% 15/10/2024 <sup>^</sup>	1,671	0.05
EUR	1,600,000	Santander Consumer Bank AG 0.750% 17/10/2022	1,601	0.04
EUR	1,700,000	SAP SE 0.000% 17/05/2023	1,702	0.05
EUR	3,000,000	SAP SE 0.250% 10/03/2022	3,015	0.08
EUR	3,100,000	SAP SE 0.750% 10/12/2024	3,196	0.09
EUR	1,000,000	SAP SE 1.000% 01/04/2025	1,045	0.03
EUR	3,239,000	SAP SE 1.125% 20/02/2023	3,329	0.09
EUR	2,250,000	Schaeffler AG 1.125% 26/03/2022	2,184	0.06
EUR	2,425,000	Schaeffler AG 1.875% 26/03/2024	2,352	0.06
EUR	2,300,000	Talanx AG 3.125% 13/02/2023	2,483	0.07
EUR	1,600,000	TLG Immobilien AG 0.375% 23/09/2022	1,572	0.04
EUR	1,350,000	Vier Gas Transport GmbH 2.875% 12/06/2025	1,539	0.04
EUR	2,514,000	Vier Gas Transport GmbH 3.125% 10/07/2023	2,758	0.07
EUR	900,000	Volkswagen Bank GmbH 0.375% 05/07/2022	888	0.02
EUR	1,940,000	Volkswagen Bank GmbH 0.750% 15/06/2023	1,917	0.05
EUR	1,800,000	Volkswagen Bank GmbH 1.250% 01/08/2022	1,807	0.05
EUR	2,800,000	Volkswagen Bank GmbH 1.250% 10/06/2024	2,801	0.08
EUR	2,600,000	Volkswagen Bank GmbH 1.875% 31/01/2024	2,662	0.07
EUR	3,445,000	Volkswagen Financial Services AG 0.625% 01/04/2022	3,423	0.09
EUR	2,400,000	Volkswagen Financial Services AG 0.750% 14/10/2021	2,400	0.06
EUR	2,645,000	Volkswagen Financial Services AG 0.875% 12/04/2023	2,626	0.07
EUR	2,831,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,850	0.08
EUR	3,350,000	Volkswagen Financial Services AG 1.500% 01/10/2024	3,381	0.09
EUR	2,200,000	Volkswagen Financial Services AG 2.500% 06/04/2023	2,277	0.06
EUR	2,150,000	Volkswagen Financial Services AG 3.000% 06/04/2025	2,299	0.06
EUR	3,175,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	3,140	0.08
EUR	2,400,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,395	0.06
EUR	3,100,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	3,086	0.08
EUR	2,250,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	2,252	0.06
EUR	2,730,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,784	0.08
EUR	3,400,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	3,496	0.09
EUR	3,879,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	4,070	0.11
EUR	1,700,000	Wirecard AG 0.500% 11/09/2024	325	0.01
<b>Total Germany</b>			<b>278,610</b>	<b>7.51</b>
<b>Guernsey (30 June 2019: 0.26%)</b>				
<b>Corporate Bonds</b>				
EUR	6,966,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	7,084	0.19
EUR	1,985,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	1,986	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Guernsey (30 June 2019: 0.26%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,000,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	2,008	0.06
<b>Total Guernsey</b>			<b>11,078</b>	<b>0.30</b>
<b>Hungary (30 June 2019: 0.07%)</b>				
<b>Corporate Bonds</b>				
EUR	2,850,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	2,982	0.08
<b>Total Hungary</b>			<b>2,982</b>	<b>0.08</b>
<b>Iceland (30 June 2019: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	Arion Banki HF 1.000% 20/03/2023	984	0.03
EUR	1,650,000	Arion Banki HF 1.625% 01/12/2021	1,655	0.04
<b>Total Iceland</b>			<b>2,639</b>	<b>0.07</b>
<b>Ireland (30 June 2019: 1.78%)</b>				
<b>Corporate Bonds</b>				
EUR	1,700,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	1,691	0.05
EUR	3,490,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	3,571	0.10
EUR	2,175,000	AIB Group Plc 1.250% 28/05/2024	2,174	0.06
EUR	1,515,000	AIB Group Plc 1.500% 29/03/2023	1,532	0.04
EUR	3,486,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	3,802	0.10
EUR	1,435,000	Bank of Ireland Group Plc 0.750% 08/07/2024 <sup>^</sup>	1,409	0.04
EUR	2,000,000	Bank of Ireland Group Plc 1.000% 25/11/2025	1,962	0.05
EUR	2,486,000	Bank of Ireland Group Plc 1.375% 29/08/2023	2,488	0.07
EUR	1,955,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	2,196	0.06
EUR	400,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	425	0.01
EUR	2,244,000	CRH Finance DAC 3.125% 03/04/2023	2,412	0.06
EUR	1,200,000	Dell Bank International DAC 0.625% 17/10/2022	1,185	0.03
EUR	1,125,000	Dell Bank International DAC 1.625% 24/06/2024	1,132	0.03
EUR	750,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	752	0.02
EUR	1,880,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,889	0.05
EUR	2,600,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	2,611	0.07
EUR	2,311,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	2,389	0.06
EUR	1,110,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	1,113	0.03
EUR	1,050,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	1,099	0.03
EUR	1,039,000	Grenke Finance Plc 0.625% 09/01/2025 <sup>^</sup>	982	0.03
EUR	650,000	Grenke Finance Plc 1.500% 05/10/2023	646	0.02
EUR	775,000	Grenke Finance Plc 1.625% 05/04/2024 <sup>^</sup>	769	0.02
EUR	3,041,000	Johnson Controls International Plc 1.000% 15/09/2023	3,073	0.08
EUR	200,000	Johnson Controls International Plc 1.375% 25/02/2025	205	0.00
EUR	1,600,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	1,663	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Ireland (30 June 2019: 1.78%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,000,000	Roadster Finance DAC 1.625% 09/12/2029	991	0.03
EUR	2,335,000	Ryanair DAC 1.125% 10/03/2023	2,184	0.06
EUR	2,225,000	Ryanair DAC 1.125% 15/08/2023 <sup>^</sup>	2,069	0.06
EUR	1,690,000	Transmission Finance DAC 1.500% 24/05/2023	1,745	0.05
EUR	2,175,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	2,310	0.06
<b>Total Ireland</b>			<b>52,469</b>	<b>1.41</b>
<b>Italy (30 June 2019: 3.72%)</b>				
<b>Corporate Bonds</b>				
EUR	1,900,000	2i Rete Gas SpA 3.000% 16/07/2024	2,100	0.06
EUR	1,427,000	AMCO - Asset Management Co SpA 1.375% 27/01/2025	1,405	0.04
EUR	5,100,000	Assicurazioni Generali SpA 5.125% 16/09/2024	6,090	0.16
EUR	3,300,000	Assicurazioni Generali SpA 7.750% 12/12/2042	3,810	0.10
EUR	800,000	Assicurazioni Generali SpA 10.125% 10/07/2042	936	0.03
EUR	1,700,000	ASTM SpA 3.375% 13/02/2024	1,783	0.05
EUR	1,600,000	Azimut Holding SpA 1.625% 12/12/2024	1,521	0.04
EUR	1,215,000	Azimut Holding SpA 2.000% 28/03/2022	1,217	0.03
EUR	1,250,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,291	0.03
EUR	2,425,000	Enel SpA 2.500% 24/11/2078	2,426	0.07
EUR	2,800,000	Enel SpA 3.500% 24/05/2080 <sup>^</sup>	2,899	0.08
EUR	2,510,000	Enel SpA 5.250% 20/05/2024	3,005	0.08
EUR	3,250,000	Eni SpA 0.625% 19/09/2024 <sup>^</sup>	3,271	0.09
EUR	1,805,000	Eni SpA 0.750% 17/05/2022	1,819	0.05
EUR	2,750,000	Eni SpA 1.750% 18/01/2024	2,890	0.08
EUR	2,485,000	Eni SpA 2.625% 22/11/2021	2,567	0.07
EUR	3,240,000	Eni SpA 3.250% 10/07/2023	3,533	0.10
EUR	900,000	ERG SpA 1.875% 11/04/2025 <sup>^</sup>	937	0.03
EUR	1,350,000	FCA Bank SpA 0.250% 28/02/2023	1,295	0.03
EUR	2,925,000	FCA Bank SpA 0.500% 13/09/2024	2,754	0.07
EUR	2,985,000	FCA Bank SpA 0.625% 24/11/2022	2,925	0.08
EUR	2,290,000	FCA Bank SpA 1.000% 15/11/2021	2,278	0.06
EUR	1,775,000	FCA Bank SpA 1.000% 21/02/2022	1,765	0.05
EUR	2,451,000	FCA Bank SpA 1.250% 21/06/2022	2,440	0.07
EUR	2,700,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	2,664	0.07
EUR	1,540,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	1,542	0.04
EUR	4,000,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	3,979	0.11
EUR	4,442,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	4,469	0.12
EUR	3,075,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	3,101	0.08
EUR	3,190,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	3,310	0.09
EUR	3,050,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	3,171	0.09
EUR	2,295,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	2,397	0.06
EUR	3,000,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	3,290	0.09
EUR	1,800,000	Iren SpA 0.875% 04/11/2024	1,834	0.05
EUR	1,300,000	Iren SpA 2.750% 02/11/2022	1,369	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 3.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,050,000	Italgas SpA 0.250% 24/06/2025	1,042	0.03
EUR	1,650,000	Italgas SpA 1.125% 14/03/2024	1,703	0.05
EUR	2,460,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	2,451	0.07
EUR	1,300,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025	1,246	0.03
EUR	1,600,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	1,616	0.04
EUR	2,425,000	Snam SpA 0.000% 12/05/2024	2,398	0.06
EUR	3,975,000	Snam SpA 1.000% 18/09/2023	4,061	0.11
EUR	1,700,000	Snam SpA 5.250% 19/09/2022 <sup>^</sup>	1,896	0.05
EUR	3,118,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	3,145	0.08
EUR	2,914,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	2,976	0.08
EUR	2,450,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	2,931	0.08
EUR	2,800,000	UniCredit SpA 0.500% 09/04/2025	2,699	0.07
EUR	4,825,000	UniCredit SpA 1.000% 18/01/2023	4,765	0.13
EUR	3,400,000	UniCredit SpA 1.200% 20/01/2026 <sup>^</sup>	3,260	0.09
EUR	4,000,000	UniCredit SpA 1.250% 25/06/2025	3,999	0.11
EUR	2,275,000	UniCredit SpA 1.250% 16/06/2026	2,267	0.06
EUR	2,684,000	UniCredit SpA 1.625% 03/07/2025	2,632	0.07
EUR	3,650,000	UniCredit SpA 2.000% 04/03/2023	3,764	0.10
EUR	2,721,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	2,712	0.07
EUR	2,385,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	2,378	0.06
EUR	1,140,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	1,156	0.03
<b>Total Italy</b>			<b>143,180</b>	<b>3.86</b>
<b>Japan (30 June 2019: 0.98%)</b>				
<b>Corporate Bonds</b>				
EUR	1,600,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	1,593	0.04
EUR	400,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	395	0.01
EUR	1,750,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	1,737	0.05
EUR	1,655,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	1,671	0.05
EUR	2,355,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	2,387	0.06
EUR	700,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	712	0.02
EUR	1,435,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023 <sup>^</sup>	1,463	0.04
EUR	1,574,000	Mizuho Financial Group Inc 0.118% 06/09/2024	1,539	0.04
EUR	2,225,000	Mizuho Financial Group Inc 0.523% 10/06/2024	2,218	0.06
EUR	1,400,000	Mizuho Financial Group Inc 0.956% 16/10/2024 <sup>^</sup>	1,421	0.04
EUR	1,425,000	Mizuho Financial Group Inc 1.020% 11/10/2023	1,447	0.04
EUR	2,400,000	MUFG Bank Ltd 0.875% 11/03/2022	2,433	0.07
EUR	925,000	Nidec Corp 0.487% 27/09/2021	923	0.03
EUR	2,614,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022 <sup>^</sup>	2,649	0.07
EUR	1,390,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	1,500	0.04
EUR	1,350,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	1,350	0.04
EUR	1,987,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	1,994	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Japan (30 June 2019: 0.98%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,250,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	1,269	0.03
EUR	1,000,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	1,020	0.03
EUR	4,500,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	4,580	0.12
<b>Total Japan</b>			<b>34,301</b>	<b>0.93</b>
<b>Jersey (30 June 2019: 0.54%)</b>				
<b>Corporate Bonds</b>				
EUR	2,150,000	Aptiv Plc 1.500% 10/03/2025	2,138	0.06
EUR	950,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	918	0.02
EUR	259,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	262	0.01
EUR	1,880,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 <sup>^</sup>	1,808	0.05
EUR	1,475,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,480	0.04
EUR	1,400,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	1,405	0.04
EUR	3,550,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 <sup>^</sup>	3,593	0.09
EUR	2,125,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,160	0.06
<b>Total Jersey</b>			<b>13,764</b>	<b>0.37</b>
<b>Luxembourg (30 June 2019: 3.28%)</b>				
<b>Corporate Bonds</b>				
EUR	1,800,000	Aroundtown SA 1.000% 07/01/2025	1,794	0.05
EUR	1,700,000	Aroundtown SA 1.500% 15/07/2024	1,728	0.05
EUR	1,200,000	Aroundtown SA 2.125% <sup>^</sup> #	1,110	0.03
EUR	1,500,000	Aroundtown SA 2.875% <sup>#</sup>	1,414	0.04
EUR	900,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023 <sup>^</sup>	896	0.02
EUR	2,670,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	2,653	0.07
EUR	2,583,000	Bevco Lux Sarl 1.750% 09/02/2023	2,595	0.07
EUR	1,590,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	1,570	0.04
EUR	1,780,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	1,799	0.05
EUR	1,475,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	1,517	0.04
EUR	4,330,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	4,292	0.11
EUR	1,805,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,812	0.05
EUR	950,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	999	0.03
EUR	900,000	CPI Property Group SA 1.450% 14/04/2022 <sup>^</sup>	895	0.02
EUR	1,275,000	CPI Property Group SA 2.125% 04/10/2024	1,279	0.03
EUR	2,491,000	DH Europe Finance Sarl 1.700% 04/01/2022	2,540	0.07
EUR	2,000,000	DH Europe Finance Sarl 2.500% 08/07/2025	2,209	0.06
EUR	215,000	FMC Finance VII SA 5.250% 15/02/2021	221	0.01
EUR	610,000	GELF Bond Issuer I SA 0.875% 20/10/2022 <sup>^</sup>	609	0.02
EUR	1,100,000	Grand City Properties SA 1.500% 17/04/2025	1,137	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Luxembourg (30 June 2019: 3.28%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,400,000	Grand City Properties SA 1.700% 09/04/2024	2,494	0.07
EUR	1,100,000	Grand City Properties SA 2.500% <sup>#</sup>	1,081	0.03
EUR	1,900,000	Grand City Properties SA 3.750% <sup>#</sup>	1,936	0.05
EUR	1,800,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	2,010	0.05
EUR	1,100,000	Harman Finance International SCA 2.000% 27/05/2022	1,114	0.03
EUR	2,030,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	2,014	0.05
EUR	2,050,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	2,175	0.06
EUR	1,193,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	1,233	0.03
EUR	2,695,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023 <sup>^</sup>	2,757	0.07
EUR	975,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	1,048	0.03
EUR	1,000,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	1,084	0.03
EUR	1,485,000	John Deere Cash Management SA 0.500% 15/09/2023 <sup>^</sup>	1,497	0.04
EUR	2,075,000	John Deere Cash Management SA 1.375% 02/04/2024	2,155	0.06
EUR	2,940,000	Logicor Financing Sarl 0.750% 15/07/2024	2,894	0.08
EUR	3,005,000	Logicor Financing Sarl 1.500% 14/11/2022	3,039	0.08
EUR	800,000	Logicor Financing Sarl 2.250% 13/05/2025	834	0.02
EUR	2,371,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	2,356	0.06
EUR	4,675,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	4,684	0.13
EUR	600,000	Michelin Luxembourg SCS 1.125% 28/05/2022 <sup>^</sup>	610	0.02
EUR	2,075,000	Nestle Finance International Ltd 0.000% 12/11/2024 <sup>^</sup>	2,076	0.06
EUR	1,181,000	Nestle Finance International Ltd 0.375% 18/01/2024	1,199	0.03
EUR	1,830,000	Nestle Finance International Ltd 0.750% 08/11/2021	1,849	0.05
EUR	1,150,000	Nestle Finance International Ltd 0.750% 16/05/2023 <sup>^</sup>	1,176	0.03
EUR	3,041,000	Nestle Finance International Ltd 1.750% 12/09/2022	3,161	0.08
EUR	953,000	Nestle Finance International Ltd 2.125% 10/09/2021 <sup>^</sup>	978	0.03
EUR	3,635,000	Novartis Finance SA 0.125% 20/09/2023	3,665	0.10
EUR	2,610,000	Novartis Finance SA 0.500% 14/08/2023	2,655	0.07
EUR	1,495,000	Novartis Finance SA 0.750% 09/11/2021 <sup>^</sup>	1,513	0.04
EUR	900,000	Prologis International Funding II SA 1.876% 17/04/2025	957	0.03
EUR	1,840,000	SELP Finance Sarl 1.250% 25/10/2023	1,855	0.05
EUR	1,650,000	Simon International Finance SCA 1.250% 13/05/2025	1,634	0.04
EUR	2,665,000	Simon International Finance SCA 1.375% 18/11/2022	2,670	0.07
EUR	1,500,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	1,712	0.05
EUR	1,400,000	Tyco Electronics Group SA 0.000% 14/02/2025	1,343	0.04
EUR	1,745,000	Tyco Electronics Group SA 1.100% 01/03/2023	1,777	0.05
<b>Total Luxembourg</b>			<b>100,304</b>	<b>2.70</b>
<b>Mexico (30 June 2019: 0.55%)</b>				
<b>Corporate Bonds</b>				
EUR	2,575,000	America Movil SAB de CV 1.500% 10/03/2024	2,642	0.07
EUR	2,207,000	America Movil SAB de CV 3.000% 12/07/2021	2,257	0.06
EUR	2,150,000	America Movil SAB de CV 3.259% 22/07/2023	2,316	0.06
EUR	2,174,000	America Movil SAB de CV 4.750% 28/06/2022	2,342	0.06
EUR	1,476,000	America Movil SAB de CV 6.375% 06/09/2073	1,661	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Mexico (30 June 2019: 0.55%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,013,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023 <sup>*</sup>	3,096	0.09
EUR	2,150,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	2,194	0.06
<b>Total Mexico</b>			<b>16,508</b>	<b>0.45</b>
<b>Netherlands (30 June 2019: 16.14%)</b>				
<b>Corporate Bonds</b>				
EUR	2,022,000	ABB Finance BV 0.625% 03/05/2023 <sup>^</sup>	2,048	0.05
EUR	2,050,000	ABB Finance BV 0.750% 16/05/2024 <sup>^</sup>	2,097	0.06
EUR	3,675,000	ABN AMRO Bank NV 0.250% 03/12/2021	3,686	0.10
EUR	3,748,000	ABN AMRO Bank NV 0.500% 17/07/2023	3,803	0.10
EUR	1,340,000	ABN AMRO Bank NV 0.625% 31/05/2022	1,357	0.04
EUR	4,807,000	ABN AMRO Bank NV 0.875% 15/01/2024	4,947	0.13
EUR	1,500,000	ABN AMRO Bank NV 0.875% 22/04/2025	1,557	0.04
EUR	4,650,000	ABN AMRO Bank NV 1.000% 16/04/2025	4,871	0.13
EUR	3,800,000	ABN AMRO Bank NV 1.250% 28/05/2025	3,887	0.10
EUR	3,225,000	ABN AMRO Bank NV 2.500% 29/11/2023	3,496	0.09
EUR	2,800,000	ABN AMRO Bank NV 2.875% 18/01/2028 <sup>^</sup>	2,909	0.08
EUR	3,171,000	ABN AMRO Bank NV 4.125% 28/03/2022	3,399	0.09
EUR	2,900,000	ABN AMRO Bank NV 7.125% 06/07/2022	3,268	0.09
EUR	2,085,000	Achmea Bank NV 1.125% 25/04/2022	2,107	0.06
EUR	2,500,000	Achmea BV 4.250% <sup>^#</sup>	2,607	0.07
EUR	1,520,000	Achmea BV 6.000% 04/04/2043	1,661	0.04
EUR	1,800,000	Adecco International Financial Services BV 1.000% 02/12/2024	1,851	0.05
EUR	1,240,000	Adecco International Financial Services BV 1.500% 22/11/2022	1,271	0.03
EUR	1,171,000	Aegon Bank NV 0.625% 21/06/2024	1,177	0.03
EUR	1,450,000	Aegon NV 1.000% 08/12/2023	1,475	0.04
EUR	2,200,000	Aegon NV 4.000% 25/04/2044	2,315	0.06
EUR	3,150,000	Airbus Finance BV 2.375% 02/04/2024 <sup>^</sup>	3,322	0.09
EUR	2,350,000	Airbus SE 1.625% 07/04/2025	2,421	0.07
EUR	1,466,000	Akzo Nobel NV 1.750% 07/11/2024	1,560	0.04
EUR	2,407,000	Akzo Nobel NV 2.625% 27/07/2022	2,534	0.07
EUR	1,400,000	Allianz Finance II BV 0.000% 14/01/2025	1,401	0.04
EUR	2,400,000	Allianz Finance II BV 0.250% 06/06/2023	2,421	0.07
EUR	4,400,000	Allianz Finance II BV 3.500% 14/02/2022	4,657	0.13
EUR	3,200,000	Allianz Finance II BV 5.750% 08/07/2041	3,348	0.09
EUR	800,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	833	0.02
EUR	2,125,000	Argentum Netherlands BV for Swiss Life AG 4.375% <sup>#</sup>	2,345	0.06
EUR	1,250,000	ASML Holding NV 0.625% 07/07/2022	1,264	0.03
EUR	2,208,000	ASML Holding NV 3.375% 19/09/2023	2,440	0.07
EUR	1,400,000	ASR Nederland NV 5.000% <sup>^#</sup>	1,526	0.04
EUR	1,800,000	ATF Netherlands BV 3.750% <sup>^#</sup>	1,784	0.05
EUR	2,725,000	BAT Netherlands Finance BV 2.375% 07/10/2024 <sup>^</sup>	2,880	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 16.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,100,000	Bayer Capital Corp BV 0.625% 15/12/2022	3,129	0.08
EUR	1,389,000	Bayer Capital Corp BV 1.250% 13/11/2023 <sup>^</sup>	1,435	0.04
EUR	3,900,000	BMW Finance NV 0.000% 24/03/2023	3,864	0.10
EUR	1,300,000	BMW Finance NV 0.000% 14/04/2023	1,286	0.03
EUR	3,150,000	BMW Finance NV 0.125% 29/11/2021	3,153	0.08
EUR	3,382,000	BMW Finance NV 0.125% 13/07/2022	3,372	0.09
EUR	2,575,000	BMW Finance NV 0.250% 14/01/2022	2,581	0.07
EUR	4,116,000	BMW Finance NV 0.375% 10/07/2023	4,118	0.11
EUR	3,249,000	BMW Finance NV 0.500% 22/11/2022	3,269	0.09
EUR	4,975,000	BMW Finance NV 0.625% 06/10/2023	5,023	0.14
EUR	2,083,000	BMW Finance NV 0.750% 15/04/2024	2,116	0.06
EUR	1,950,000	BMW Finance NV 0.750% 12/07/2024	1,984	0.05
EUR	1,500,000	BMW Finance NV 0.875% 03/04/2025 <sup>^</sup>	1,534	0.04
EUR	1,981,000	BMW Finance NV 1.000% 15/02/2022	2,006	0.05
EUR	3,100,000	BMW Finance NV 1.000% 14/11/2024	3,178	0.09
EUR	2,200,000	BMW Finance NV 1.000% 21/01/2025 <sup>^</sup>	2,263	0.06
EUR	2,725,000	BMW Finance NV 1.250% 05/09/2022	2,786	0.07
EUR	2,150,000	BMW Finance NV 2.375% 24/01/2023 <sup>^</sup>	2,269	0.06
EUR	2,630,000	BMW Finance NV 2.625% 17/01/2024 <sup>^</sup>	2,843	0.08
EUR	2,815,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,836	0.08
EUR	2,425,000	Cetin Finance BV 1.423% 06/12/2021	2,451	0.07
EUR	1,085,000	Citycon Treasury BV 2.500% 01/10/2024	1,023	0.03
EUR	1,500,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	1,599	0.04
EUR	2,150,000	Compass Group International BV 0.625% 03/07/2024	2,171	0.06
EUR	1,275,000	Conti-Gummi Finance BV 1.125% 25/09/2024	1,273	0.03
EUR	2,300,000	Conti-Gummi Finance BV 2.125% 27/11/2023	2,373	0.06
EUR	1,430,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	1,436	0.04
EUR	2,988,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	3,031	0.08
EUR	3,800,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	3,838	0.10
EUR	3,000,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	3,039	0.08
EUR	4,625,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	4,956	0.13
EUR	2,880,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	3,165	0.09
EUR	5,355,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	5,692	0.15
EUR	3,005,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	3,254	0.09
EUR	7,369,000	Cooperatieve Rabobank UA 4.750% 06/06/2022 <sup>^</sup>	8,059	0.22
EUR	1,829,000	CRH Funding BV 1.875% 09/01/2024	1,919	0.05
EUR	1,553,000	Daimler International Finance BV 0.200% 13/09/2021	1,550	0.04
EUR	4,367,000	Daimler International Finance BV 0.250% 09/08/2021	4,363	0.12
EUR	3,200,000	Daimler International Finance BV 0.250% 11/05/2022	3,184	0.09
EUR	5,625,000	Daimler International Finance BV 0.250% 06/11/2023	5,484	0.15
EUR	6,340,000	Daimler International Finance BV 0.625% 27/02/2023	6,329	0.17
EUR	3,472,000	Daimler International Finance BV 0.875% 09/04/2024	3,461	0.09
EUR	1,400,000	de Volksbank NV 0.010% 16/09/2024	1,388	0.04
EUR	1,700,000	de Volksbank NV 0.750% 25/06/2023	1,719	0.05
EUR	2,085,000	Deutsche Post Finance BV 2.950% 27/06/2022	2,217	0.06



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Netherlands (30 June 2019: 16.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	502	0.01
EUR	1,670,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	1,690	0.05
EUR	5,959,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	6,034	0.16
EUR	2,350,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	2,389	0.06
EUR	5,015,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	5,150	0.14
EUR	2,200,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	2,440	0.07
EUR	3,533,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022 <sup>^</sup>	3,817	0.10
EUR	550,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	580	0.02
EUR	750,000	Digital Dutch Finco BV 0.125% 15/10/2022	741	0.02
EUR	1,500,000	E.ON International Finance BV 5.528% 21/02/2023 <sup>^</sup>	1,699	0.05
EUR	3,635,000	EDP Finance BV 1.125% 12/02/2024	3,739	0.10
EUR	1,990,000	EDP Finance BV 1.875% 29/09/2023	2,090	0.06
EUR	1,400,000	EDP Finance BV 2.000% 22/04/2025	1,503	0.04
EUR	2,225,000	EDP Finance BV 2.375% 23/03/2023	2,354	0.06
EUR	2,857,000	EDP Finance BV 2.625% 18/01/2022	2,966	0.08
EUR	3,250,000	Enel Finance International NV 0.000% 17/06/2024	3,212	0.09
EUR	3,700,000	Enel Finance International NV 1.000% 16/09/2024	3,819	0.10
EUR	3,950,000	Enel Finance International NV 1.966% 27/01/2025	4,257	0.11
EUR	2,600,000	Enel Finance International NV 4.875% 17/04/2023	2,951	0.08
EUR	5,850,000	Enel Finance International NV 5.000% 14/09/2022	6,490	0.17
EUR	500,000	Enel Finance International NV 5.250% 29/09/2023	581	0.02
EUR	750,000	Euronext NV 1.000% 18/04/2025	770	0.02
EUR	2,090,000	Evonik Finance BV 0.375% 07/09/2024	2,099	0.06
EUR	2,205,000	EXOR NV 2.125% 02/12/2022	2,274	0.06
EUR	2,050,000	EXOR NV 2.500% 08/10/2024	2,179	0.06
EUR	1,800,000	Heineken NV 1.250% 10/09/2021	1,818	0.05
EUR	2,010,000	Heineken NV 1.625% 30/03/2025	2,129	0.06
EUR	1,811,000	Heineken NV 3.500% 19/03/2024	2,026	0.05
EUR	2,200,000	Iberdrola International BV 1.125% 27/01/2023	2,255	0.06
EUR	1,800,000	Iberdrola International BV 1.750% 17/09/2023	1,891	0.05
EUR	2,000,000	Iberdrola International BV 1.875% 08/10/2024	2,143	0.06
EUR	3,000,000	Iberdrola International BV 1.875% <sup>#</sup>	2,998	0.08
EUR	2,100,000	Iberdrola International BV 2.500% 24/10/2022	2,216	0.06
EUR	2,100,000	Iberdrola International BV 2.625% <sup>#</sup>	2,161	0.06
EUR	2,300,000	Iberdrola International BV 3.250% <sup>#</sup>	2,437	0.07
EUR	3,600,000	ING Bank NV 0.000% 08/04/2022 <sup>^</sup>	3,591	0.10
EUR	2,400,000	ING Bank NV 0.375% 26/11/2021	2,410	0.06
EUR	5,088,000	ING Bank NV 4.500% 21/02/2022 <sup>^</sup>	5,458	0.15
EUR	3,200,000	ING Groep NV 0.100% 03/09/2025	3,130	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 16.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,200,000	ING Groep NV 0.750% 09/03/2022	5,244	0.14
EUR	3,500,000	ING Groep NV 1.000% 20/09/2023	3,574	0.10
EUR	2,500,000	ING Groep NV 1.125% 14/02/2025	2,572	0.07
EUR	3,200,000	ING Groep NV 1.625% 26/09/2029	3,219	0.09
EUR	1,500,000	ING Groep NV 2.000% 22/03/2030	1,533	0.04
EUR	2,600,000	ING Groep NV 2.500% 15/02/2029	2,704	0.07
EUR	3,300,000	ING Groep NV 3.000% 11/04/2028	3,461	0.09
EUR	2,401,000	innogy Finance BV 0.750% 30/11/2022	2,427	0.07
EUR	2,300,000	innogy Finance BV 1.000% 13/04/2025 <sup>^</sup>	2,378	0.06
EUR	2,630,000	innogy Finance BV 3.000% 17/01/2024	2,885	0.08
EUR	2,909,000	innogy Finance BV 6.500% 10/08/2021	3,112	0.08
EUR	2,200,000	JAB Holdings BV 1.250% 22/05/2024	2,236	0.06
EUR	1,900,000	JAB Holdings BV 1.625% 30/04/2025	1,965	0.05
EUR	3,000,000	JAB Holdings BV 1.750% 25/05/2023	3,094	0.08
EUR	1,900,000	JAB Holdings BV 2.125% 16/09/2022	1,965	0.05
EUR	2,450,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	2,503	0.07
EUR	1,500,000	Koninklijke DSM NV 1.000% 09/04/2025	1,562	0.04
EUR	1,500,000	Koninklijke DSM NV 1.375% 26/09/2022	1,549	0.04
EUR	1,250,000	Koninklijke DSM NV 2.375% 03/04/2024	1,350	0.04
EUR	1,900,000	Koninklijke KPN NV 0.625% 09/04/2025	1,898	0.05
EUR	3,150,000	Koninklijke KPN NV 4.250% 01/03/2022	3,362	0.09
EUR	200,000	Koninklijke KPN NV 5.625% 30/09/2024	242	0.01
EUR	1,800,000	Koninklijke Philips NV 0.500% 06/09/2023	1,821	0.05
EUR	1,500,000	Koninklijke Philips NV 0.750% 02/05/2024	1,532	0.04
EUR	925,000	Koninklijke Philips NV 1.375% 30/03/2025	968	0.03
EUR	2,705,000	LeasePlan Corp NV 0.125% 13/09/2023	2,608	0.07
EUR	2,170,000	LeasePlan Corp NV 0.750% 03/10/2022	2,143	0.06
EUR	860,000	LeasePlan Corp NV 1.000% 25/02/2022	856	0.02
EUR	1,335,000	LeasePlan Corp NV 1.000% 02/05/2023	1,324	0.04
EUR	1,297,000	LeasePlan Corp NV 1.375% 07/03/2024 <sup>^</sup>	1,301	0.03
EUR	2,850,000	LeasePlan Corp NV 3.500% 09/04/2025	3,105	0.08
EUR	2,857,000	Linde Finance BV 0.250% 18/01/2022	2,872	0.08
EUR	1,050,000	Linde Finance BV 1.875% 22/05/2024	1,131	0.03
EUR	2,086,000	Linde Finance BV 2.000% 18/04/2023	2,205	0.06
EUR	2,505,000	LYB International Finance II BV 1.875% 02/03/2022	2,536	0.07
EUR	600,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	619	0.02
EUR	3,100,000	Mylan NV 2.250% 22/11/2024	3,248	0.09
EUR	1,200,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	1,193	0.03
EUR	1,400,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	1,379	0.04
EUR	1,490,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	1,727	0.05
EUR	2,300,000	Naturgy Finance BV 0.875% 15/05/2025	2,365	0.06
EUR	1,600,000	Naturgy Finance BV 1.375% 21/01/2025	1,680	0.05
EUR	1,300,000	Naturgy Finance BV 2.875% 11/03/2024	1,423	0.04
EUR	500,000	Naturgy Finance BV 3.875% 11/04/2022	533	0.01
EUR	900,000	Naturgy Finance BV 3.875% 17/01/2023	982	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Netherlands (30 June 2019: 16.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,450,000	NE Property BV 1.750% 23/11/2024	1,404	0.04
EUR	2,025,000	NE Property BV 2.625% 22/05/2023 <sup>^</sup>	2,048	0.06
EUR	1,642,000	NIBC Bank NV 1.125% 19/04/2023	1,633	0.04
EUR	2,025,000	NIBC Bank NV 1.500% 31/01/2022	2,043	0.05
EUR	1,000,000	NIBC Bank NV 2.000% 09/04/2024	994	0.03
EUR	1,417,000	NN Group NV 0.875% 13/01/2023 <sup>^</sup>	1,431	0.04
EUR	1,824,000	NN Group NV 1.000% 18/03/2022	1,844	0.05
EUR	2,050,000	NN Group NV 4.375% <sup>^</sup> #	2,199	0.06
EUR	3,400,000	NN Group NV 4.625% 08/04/2044	3,710	0.10
EUR	725,000	PACCAR Financial Europe BV 0.000% 03/03/2023	711	0.02
EUR	1,360,000	PACCAR Financial Europe BV 0.125% 07/03/2022 <sup>^</sup>	1,339	0.04
EUR	1,100,000	PostNL NV 1.000% 21/11/2024	1,106	0.03
EUR	1,500,000	Redexis Gas Finance BV 1.875% 28/05/2025	1,550	0.04
EUR	1,250,000	RELX Finance BV 0.000% 18/03/2024	1,233	0.03
EUR	1,200,000	RELX Finance BV 1.000% 22/03/2024 <sup>^</sup>	1,227	0.03
EUR	1,750,000	Ren Finance BV 1.750% 01/06/2023	1,819	0.05
EUR	1,500,000	Ren Finance BV 2.500% 12/02/2025	1,630	0.04
EUR	1,600,000	Repsol International Finance BV 0.500% 23/05/2022 <sup>^</sup>	1,605	0.04
EUR	2,600,000	Repsol International Finance BV 3.625% 07/10/2021	2,707	0.07
EUR	2,850,000	Roche Finance Europe BV 0.500% 27/02/2023	2,896	0.08
EUR	2,000,000	Roche Finance Europe BV 0.875% 25/02/2025	2,087	0.06
EUR	1,900,000	Schaeffler Finance BV 3.250% 15/05/2025	1,883	0.05
EUR	1,450,000	Schlumberger Finance BV 0.000% 15/10/2024	1,417	0.04
EUR	3,500,000	Shell International Finance BV 0.375% 15/02/2025	3,545	0.10
EUR	2,575,000	Shell International Finance BV 0.500% 11/05/2024	2,611	0.07
EUR	2,025,000	Shell International Finance BV 0.750% 12/05/2024	2,073	0.06
EUR	2,680,000	Shell International Finance BV 1.000% 06/04/2022	2,729	0.07
EUR	2,975,000	Shell International Finance BV 1.125% 07/04/2024	3,088	0.08
EUR	3,738,000	Shell International Finance BV 1.250% 15/03/2022	3,824	0.10
EUR	3,020,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2021	3,020	0.08
EUR	3,700,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	3,695	0.10
EUR	1,250,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	1,244	0.03
EUR	4,700,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	4,712	0.13
EUR	2,300,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	2,313	0.06
EUR	2,445,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	2,471	0.07
EUR	3,150,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	3,185	0.09
EUR	1,500,000	Signify NV 2.000% 11/05/2024	1,518	0.04
EUR	1,000,000	Sudzucker International Finance BV 1.250% 29/11/2023	1,004	0.03
EUR	1,815,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	1,816	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 16.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,136,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	2,158	0.06
EUR	1,760,000	Unilever NV 0.375% 14/02/2023 <sup>^</sup>	1,783	0.05
EUR	2,170,000	Unilever NV 0.500% 03/02/2022	2,191	0.06
EUR	1,565,000	Unilever NV 0.500% 12/08/2023	1,596	0.04
EUR	1,500,000	Unilever NV 0.500% 29/04/2024	1,538	0.04
EUR	2,000,000	Unilever NV 0.500% 06/01/2025 <sup>^</sup>	2,052	0.06
EUR	2,150,000	Unilever NV 1.000% 03/06/2023 <sup>^</sup>	2,222	0.06
EUR	3,431,000	Unilever NV 1.250% 25/03/2025	3,628	0.10
EUR	900,000	Upjohn Finance BV 0.816% 23/06/2022	905	0.02
EUR	1,725,000	Upjohn Finance BV 1.023% 23/06/2024	1,737	0.05
EUR	908,000	Vesteda Finance BV 2.500% 27/10/2022	938	0.03
EUR	3,282,000	Volkswagen International Finance NV 0.875% 16/01/2023	3,268	0.09
EUR	4,600,000	Volkswagen International Finance NV 1.125% 02/10/2023	4,600	0.12
EUR	3,385,000	Volkswagen International Finance NV 2.500%#	3,318	0.09
EUR	4,500,000	Volkswagen International Finance NV 2.700%#	4,402	0.12
EUR	4,000,000	Volkswagen International Finance NV 3.375%#	3,960	0.11
EUR	1,000,000	Volkswagen International Finance NV 3.500%#	990	0.03
EUR	2,275,000	Volkswagen International Finance NV 5.125%#	2,399	0.06
EUR	1,700,000	Vonovia Finance BV 0.125% 06/04/2023	1,688	0.05
EUR	1,600,000	Vonovia Finance BV 0.750% 25/01/2022	1,611	0.04
EUR	2,600,000	Vonovia Finance BV 0.750% 15/01/2024	2,634	0.07
EUR	1,800,000	Vonovia Finance BV 0.875% 10/06/2022	1,820	0.05
EUR	1,900,000	Vonovia Finance BV 0.875% 03/07/2023	1,930	0.05
EUR	2,900,000	Vonovia Finance BV 1.250% 06/12/2024	3,010	0.08
EUR	1,550,000	Vonovia Finance BV 1.500% 31/03/2025	1,627	0.04
EUR	500,000	Vonovia Finance BV 1.625% 07/04/2024	521	0.01
EUR	1,000,000	Vonovia Finance BV 1.800% 29/06/2025	1,061	0.03
EUR	700,000	Vonovia Finance BV 2.125% 09/07/2022 <sup>^</sup>	725	0.02
EUR	2,700,000	Vonovia Finance BV 2.250% 15/12/2023	2,879	0.08
EUR	2,110,000	Vonovia Finance BV 3.625% 08/10/2021 <sup>^</sup>	2,197	0.06
EUR	3,400,000	Vonovia Finance BV 4.000%#	3,481	0.09
EUR	3,400,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,283	0.09
EUR	300,000	Wolters Kluwer NV 2.500% 13/05/2024	322	0.01
EUR	2,763,000	Wolters Kluwer NV 2.875% 21/03/2023	2,948	0.08
EUR	1,650,000	WPC Eurobond BV 2.250% 19/07/2024	1,721	0.05
EUR	1,518,000	Wurth Finance International BV 1.000% 19/05/2022 <sup>^</sup>	1,539	0.04
EUR	750,000	Wurth Finance International BV 1.000% 26/05/2025	776	0.02
<b>Total Netherlands</b>			<b>584,741</b>	<b>15.76</b>
<b>New Zealand (30 June 2019: 0.35%)</b>				
<b>Corporate Bonds</b>				
EUR	1,820,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	1,829	0.05
EUR	900,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025 <sup>^</sup>	938	0.02
EUR	1,745,000	ASB Finance Ltd 0.500% 10/06/2022	1,757	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>New Zealand (30 June 2019: 0.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,495,000	ASB Finance Ltd 0.750% 13/03/2024	1,526	0.04
EUR	2,350,000	BNZ International Funding Ltd 0.375% 14/09/2024	2,361	0.06
EUR	1,550,000	BNZ International Funding Ltd 0.500% 13/05/2023 <sup>^</sup>	1,560	0.04
EUR	1,350,000	BNZ International Funding Ltd 0.625% 23/04/2022	1,362	0.04
EUR	1,650,000	Chorus Ltd 1.125% 18/10/2023	1,686	0.05
EUR	1,460,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	1,469	0.04
<b>Total New Zealand</b>			<b>14,488</b>	<b>0.39</b>
<b>Norway (30 June 2019: 1.15%)</b>				
<b>Corporate Bonds</b>				
EUR	6,130,000	DNB Bank ASA 0.050% 14/11/2023	6,122	0.16
EUR	2,250,000	DNB Bank ASA 0.250% 09/04/2024	2,265	0.06
EUR	2,290,000	DNB Bank ASA 0.600% 25/09/2023	2,332	0.06
EUR	2,100,000	DNB Bank ASA 1.125% 01/03/2023	2,163	0.06
EUR	1,640,000	DNB Bank ASA 1.125% 20/03/2028	1,628	0.04
EUR	1,919,000	DNB Bank ASA 1.250% 01/03/2027 <sup>^</sup>	1,917	0.05
EUR	3,129,000	DNB Bank ASA 4.250% 18/01/2022	3,334	0.09
EUR	1,500,000	Norsk Hydro ASA 1.125% 11/04/2025	1,446	0.04
EUR	1,300,000	Santander Consumer Bank AS 0.125% 11/09/2024	1,261	0.03
EUR	1,900,000	Santander Consumer Bank AS 0.125% 25/02/2025	1,824	0.05
EUR	1,700,000	Santander Consumer Bank AS 0.750% 01/03/2023	1,700	0.05
EUR	1,400,000	Santander Consumer Bank AS 0.875% 21/01/2022	1,408	0.04
EUR	1,200,000	Sparebank 1 Oestlandet 0.250% 30/09/2024 <sup>^</sup>	1,193	0.03
EUR	1,445,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	1,466	0.04
EUR	1,700,000	SpareBank 1 SMN 0.500% 09/03/2022	1,704	0.05
EUR	1,400,000	SpareBank 1 SMN 0.750% 03/07/2023 <sup>^</sup>	1,414	0.04
EUR	1,490,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	1,491	0.04
EUR	2,150,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	2,161	0.06
EUR	1,350,000	Sparebanken Vest 0.500% 29/11/2022	1,352	0.04
EUR	990,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,089	0.03
<b>Total Norway</b>			<b>39,270</b>	<b>1.06</b>
<b>Panama (30 June 2019: 0.11%)</b>				
<b>People's Republic of China (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	1,350,000	Bank of Communications Co Ltd 3.625% 03/10/2026 <sup>^</sup>	1,364	0.04
<b>Total People's Republic of China</b>			<b>1,364</b>	<b>0.04</b>
<b>Poland (30 June 2019: 0.17%)</b>				
<b>Corporate Bonds</b>				
EUR	1,395,000	mBank SA 1.058% 05/09/2022 <sup>^</sup>	1,378	0.04
EUR	1,202,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	1,194	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Poland (30 June 2019: 0.17%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,188,000	Santander Bank Polska SA 0.750% 20/09/2021	1,190	0.03
<b>Total Poland</b>			<b>3,762</b>	<b>0.10</b>
<b>Portugal (30 June 2019: 0.15%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025	205	0.01
EUR	1,100,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023 <sup>^</sup>	1,129	0.03
EUR	2,100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	2,134	0.06
EUR	1,300,000	NOS SGPS SA 1.125% 02/05/2023	1,313	0.03
<b>Total Portugal</b>			<b>4,781</b>	<b>0.13</b>
<b>Republic of South Korea (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	1,189,000	LG Chem Ltd 0.500% 15/04/2023 <sup>^</sup>	1,170	0.03
EUR	1,685,000	POSCO 0.500% 17/01/2024	1,626	0.04
EUR	1,765,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	1,704	0.05
<b>Total Republic of South Korea</b>			<b>4,500</b>	<b>0.12</b>
<b>Romania (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	1,200,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	1,181	0.03
<b>Total Romania</b>			<b>1,181</b>	<b>0.03</b>
<b>Singapore (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	1,615,000	DBS Group Holdings Ltd 1.500% 11/04/2028	1,634	0.04
<b>Total Singapore</b>			<b>1,634</b>	<b>0.04</b>
<b>Spain (30 June 2019: 4.67%)</b>				
<b>Corporate Bonds</b>				
EUR	2,000,000	Abertis Infraestructuras SA 1.500% 27/06/2024	1,990	0.05
EUR	1,600,000	Abertis Infraestructuras SA 2.500% 27/02/2025 <sup>^</sup>	1,654	0.04
EUR	2,200,000	Abertis Infraestructuras SA 3.750% 20/06/2023	2,343	0.06
EUR	2,000,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	1,993	0.05
EUR	1,200,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	1,210	0.03
EUR	1,700,000	Amadeus IT Group SA 0.875% 18/09/2023	1,675	0.05
EUR	1,700,000	Amadeus IT Group SA 2.500% 20/05/2024	1,757	0.05
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	3,013	0.08
EUR	2,900,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	2,920	0.08
EUR	4,600,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	4,619	0.12
EUR	2,000,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	2,015	0.05
EUR	3,200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	3,004	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Spain (30 June 2019: 4.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,400,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	3,418	0.09
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 <sup>a</sup>	3,159	0.09
EUR	2,200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	2,238	0.06
EUR	1,800,000	Banco de Sabadell SA 0.625% 07/11/2025	1,704	0.05
EUR	2,800,000	Banco de Sabadell SA 0.875% 05/03/2023	2,740	0.07
EUR	500,000	Banco de Sabadell SA 1.125% 27/03/2025	454	0.01
EUR	2,700,000	Banco de Sabadell SA 1.625% 07/03/2024	2,679	0.07
EUR	800,000	Banco de Sabadell SA 1.750% 29/06/2023	805	0.02
EUR	3,600,000	Banco de Sabadell SA 1.750% 10/05/2024	3,415	0.09
EUR	3,800,000	Banco Santander SA 0.250% 19/06/2024	3,793	0.10
EUR	4,200,000	Banco Santander SA 1.125% 17/01/2025 <sup>a</sup>	4,257	0.12
EUR	4,600,000	Banco Santander SA 1.375% 09/02/2022	4,659	0.13
EUR	4,500,000	Banco Santander SA 1.375% 14/12/2022	4,641	0.13
EUR	3,900,000	Banco Santander SA 2.500% 18/03/2025 <sup>a</sup>	4,069	0.11
EUR	1,400,000	Bankia SA 0.875% 25/03/2024	1,391	0.04
EUR	1,500,000	Bankia SA 1.000% 25/06/2024	1,442	0.04
EUR	1,400,000	Bankinter SA 0.875% 05/03/2024 <sup>a</sup>	1,420	0.04
EUR	1,900,000	Bankinter SA 2.500% 06/04/2027	1,902	0.05
EUR	2,900,000	CaixaBank SA 0.375% 03/02/2025	2,850	0.08
EUR	3,200,000	CaixaBank SA 0.625% 01/10/2024	3,111	0.08
EUR	2,800,000	CaixaBank SA 0.750% 18/04/2023	2,812	0.08
EUR	3,800,000	CaixaBank SA 1.125% 12/01/2023	3,807	0.10
EUR	2,800,000	CaixaBank SA 1.125% 17/05/2024	2,842	0.08
EUR	3,200,000	CaixaBank SA 1.750% 24/10/2023	3,258	0.09
EUR	2,800,000	CaixaBank SA 2.250% 17/04/2030 <sup>a</sup>	2,755	0.07
EUR	2,800,000	CaixaBank SA 2.375% 01/02/2024	2,910	0.08
EUR	3,100,000	CaixaBank SA 2.750% 14/07/2028	3,142	0.08
EUR	2,900,000	CaixaBank SA 3.500% 15/02/2027	2,962	0.08
EUR	1,800,000	Criteria Caixa SA 1.375% 10/04/2024	1,824	0.05
EUR	2,500,000	Criteria Caixa SA 1.500% 10/05/2023 <sup>a</sup>	2,548	0.07
EUR	3,000,000	Criteria Caixa SA 1.625% 21/04/2022	3,068	0.08
EUR	800,000	Enagas Financiaciones SA 1.000% 25/03/2023	818	0.02
EUR	1,500,000	Enagas Financiaciones SA 1.250% 06/02/2025 <sup>a</sup>	1,577	0.04
EUR	3,000,000	Enagas Financiaciones SA 2.500% 11/04/2022	3,126	0.08
EUR	2,407,000	FCC Aqualia SA 1.413% 08/06/2022	2,411	0.07
EUR	2,100,000	FCC Servicios Medio Ambiente Holding SA 0.815% 04/12/2023	2,089	0.06
EUR	2,200,000	Ferrovial Emisiones SA 0.375% 14/09/2022	2,194	0.06
EUR	1,200,000	Ferrovial Emisiones SA 1.375% 31/03/2025	1,230	0.03
EUR	1,600,000	Iberdrola Finanzas SA 0.875% 16/06/2025	1,646	0.04
EUR	2,500,000	Iberdrola Finanzas SA 1.000% 07/03/2024	2,569	0.07
EUR	3,100,000	Iberdrola Finanzas SA 1.000% 07/03/2025	3,210	0.09
EUR	1,800,000	IE2 Holdco SAU 2.375% 27/11/2023	1,891	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 4.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,800,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	1,803	0.05
EUR	1,900,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	1,994	0.05
EUR	1,600,000	Kutxabank SA 0.500% 25/09/2024	1,527	0.04
EUR	1,900,000	Merlin Properties Socimi SA 1.750% 26/05/2025	1,890	0.05
EUR	2,650,000	Merlin Properties Socimi SA 2.225% 25/04/2023	2,679	0.07
EUR	2,000,000	Merlin Properties Socimi SA 2.375% 23/05/2022	2,035	0.06
EUR	2,900,000	Naturgy Capital Markets SA 1.125% 11/04/2024	2,986	0.08
EUR	850,000	Naturgy Capital Markets SA 5.125% 02/11/2021	909	0.02
EUR	2,027,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	2,033	0.06
EUR	2,600,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	2,598	0.07
EUR	1,200,000	Red Electrica Corp SA 0.875% 14/04/2025	1,245	0.03
EUR	1,600,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	1,682	0.05
EUR	1,100,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	1,169	0.03
EUR	1,300,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	1,377	0.04
EUR	3,100,000	Santander Consumer Finance SA 0.375% 27/06/2024	3,062	0.08
EUR	3,400,000	Santander Consumer Finance SA 0.375% 17/01/2025	3,350	0.09
EUR	2,100,000	Santander Consumer Finance SA 0.500% 04/10/2021	2,108	0.06
EUR	3,900,000	Santander Consumer Finance SA 0.875% 24/01/2022	3,925	0.11
EUR	1,500,000	Santander Consumer Finance SA 0.875% 30/05/2023	1,514	0.04
EUR	3,000,000	Santander Consumer Finance SA 1.000% 27/02/2024	3,039	0.08
EUR	2,400,000	Santander Consumer Finance SA 1.125% 09/10/2023	2,441	0.07
EUR	3,900,000	Telefonica Emisiones SA 0.750% 13/04/2022	3,945	0.11
EUR	3,200,000	Telefonica Emisiones SA 1.069% 05/02/2024	3,288	0.09
EUR	3,600,000	Telefonica Emisiones SA 1.528% 17/01/2025	3,777	0.10
EUR	4,100,000	Telefonica Emisiones SA 2.242% 27/05/2022	4,264	0.12
EUR	4,500,000	Telefonica Emisiones SA 3.987% 23/01/2023	4,941	0.13
<b>Total Spain</b>			<b>202,610</b>	<b>5.46</b>
<b>Sweden (30 June 2019: 3.53%)</b>				
<b>Corporate Bonds</b>				
EUR	1,775,000	Akelius Residential Property AB 1.125% 14/03/2024	1,765	0.05
EUR	1,949,000	Akelius Residential Property AB 1.500% 23/01/2022	1,975	0.05
EUR	1,900,000	Akelius Residential Property AB 1.750% 07/02/2025 <sup>a</sup>	1,921	0.05
EUR	1,150,000	Alfa Laval Treasury International AB 0.250% 25/06/2024 <sup>a</sup>	1,128	0.03
EUR	1,725,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	1,752	0.05
EUR	1,390,000	Atlas Copco AB 2.500% 28/02/2023	1,480	0.04
EUR	1,550,000	Castellum AB 2.125% 20/11/2023	1,593	0.04
EUR	2,050,000	Essity AB 0.625% 28/03/2022	2,065	0.06
EUR	2,250,000	Essity AB 1.125% 27/03/2024	2,316	0.06
EUR	1,530,000	Essity AB 2.500% 09/06/2023	1,628	0.04
EUR	1,654,000	Fastighets AB Balder 1.125% 14/03/2022	1,652	0.04
EUR	1,500,000	Fastighets AB Balder 1.875% 14/03/2025	1,511	0.04
EUR	1,200,000	Heimstaden Bostad AB 1.750% 07/12/2021	1,209	0.03
EUR	2,526,000	Heimstaden Bostad AB 2.125% 05/09/2023	2,585	0.07
EUR	2,130,000	Investor AB 4.500% 12/05/2023	2,391	0.06

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>Sweden (30 June 2019: 3.53%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,010,000	Investor AB 4.875% 18/11/2021	1,078	0.03
EUR	1,375,000	Lansforsakringar Bank AB 0.125% 19/02/2025	1,350	0.04
EUR	1,816,000	Lansforsakringar Bank AB 0.500% 19/09/2022	1,823	0.05
EUR	1,600,000	Lansforsakringar Bank AB 0.875% 25/09/2023	1,625	0.04
EUR	289,000	Molnlycke Holding AB 1.500% 28/02/2022	293	0.01
EUR	1,700,000	Molnlycke Holding AB 1.750% 28/02/2024	1,761	0.05
EUR	1,460,000	Molnlycke Holding AB 1.875% 28/02/2025	1,516	0.04
EUR	2,741,000	ORLEN Capital AB 2.500% 07/06/2023	2,838	0.08
EUR	1,175,000	Sagax AB 2.000% 17/01/2024	1,174	0.03
EUR	1,250,000	Sagax AB 2.250% 13/03/2025	1,252	0.03
EUR	1,739,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	1,727	0.05
EUR	1,650,000	Scania CV AB 2.250% 03/06/2025	1,690	0.05
EUR	1,350,000	Securitas AB 1.125% 20/02/2024	1,357	0.04
EUR	1,340,000	Securitas AB 1.250% 15/03/2022	1,358	0.04
EUR	3,375,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	3,367	0.09
EUR	2,900,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	2,918	0.08
EUR	1,610,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	1,618	0.04
EUR	3,115,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023 <sup>^</sup>	3,155	0.08
EUR	2,674,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	2,685	0.07
EUR	3,285,000	Svenska Handelsbanken AB 0.125% 18/06/2024	3,298	0.09
EUR	2,910,000	Svenska Handelsbanken AB 0.250% 28/02/2022	2,924	0.08
EUR	1,325,000	Svenska Handelsbanken AB 0.375% 03/07/2023	1,341	0.04
EUR	2,565,000	Svenska Handelsbanken AB 0.500% 21/03/2023	2,602	0.07
EUR	3,875,000	Svenska Handelsbanken AB 1.000% 15/04/2025	4,037	0.11
EUR	3,872,000	Svenska Handelsbanken AB 1.125% 14/12/2022	3,982	0.11
EUR	1,895,000	Svenska Handelsbanken AB 1.250% 02/03/2028	1,917	0.05
EUR	2,439,000	Svenska Handelsbanken AB 1.625% 05/03/2029	2,510	0.07
EUR	2,805,000	Svenska Handelsbanken AB 2.625% 23/08/2022	2,962	0.08
EUR	3,138,000	Svenska Handelsbanken AB 4.375% 20/10/2021	3,321	0.09
EUR	1,530,000	Swedbank AB 0.250% 07/11/2022	1,533	0.04
EUR	2,060,000	Swedbank AB 0.250% 09/10/2024	2,034	0.05
EUR	2,055,000	Swedbank AB 0.300% 06/09/2022	2,060	0.06
EUR	1,150,000	Swedbank AB 0.400% 29/08/2023 <sup>^</sup>	1,158	0.03
EUR	3,050,000	Swedbank AB 0.750% 05/05/2025	3,118	0.08
EUR	1,961,000	Swedbank AB 1.000% 01/06/2022	1,994	0.05
EUR	1,895,000	Swedbank AB 1.000% 22/11/2027	1,872	0.05
EUR	1,245,000	Swedbank AB 1.500% 18/09/2028	1,244	0.03
EUR	700,000	Swedish Match AB 0.875% 23/09/2024	703	0.02
EUR	1,630,000	Tele2 AB 1.125% 15/05/2024	1,678	0.05
EUR	2,792,000	Telia Co AB 3.000% 04/04/2078	2,844	0.08
EUR	2,380,000	Telia Co AB 3.625% 14/02/2024	2,665	0.07
EUR	1,600,000	Telia Co AB 4.000% 22/03/2022	1,700	0.05
EUR	1,700,000	Telia Co AB 4.750% 16/11/2021	1,809	0.05
EUR	1,375,000	Volvo Treasury AB 0.000% 11/02/2023	1,344	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Sweden (30 June 2019: 3.53%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	775,000	Volvo Treasury AB 0.000% 11/02/2023	757	0.02
EUR	1,125,000	Volvo Treasury AB 0.100% 24/05/2022 <sup>^</sup>	1,112	0.03
EUR	1,225,000	Volvo Treasury AB 1.625% 26/05/2025	1,259	0.03
EUR	1,410,000	Volvo Treasury AB 4.850% 10/03/2078 <sup>^</sup>	1,507	0.04
<b>Total Sweden</b>			<b>122,841</b>	<b>3.31</b>
<b>Switzerland (30 June 2019: 1.23%)</b>				
<b>Corporate Bonds</b>				
EUR	1,275,000	Credit Suisse AG 0.450% 19/05/2025	1,286	0.03
EUR	3,800,000	Credit Suisse AG 1.000% 07/06/2023	3,902	0.11
EUR	5,350,000	Credit Suisse AG 1.375% 31/01/2022	5,463	0.15
EUR	4,803,000	Credit Suisse Group AG 1.250% 17/07/2025	4,899	0.13
EUR	5,950,000	Credit Suisse Group AG 3.250% 02/04/2026	6,591	0.18
EUR	3,135,000	UBS AG 0.125% 05/11/2021	3,140	0.08
EUR	3,030,000	UBS AG 0.250% 10/01/2022	3,039	0.08
EUR	3,740,000	UBS AG 0.625% 23/01/2023	3,789	0.10
EUR	5,225,000	UBS AG 0.750% 21/04/2023	5,307	0.14
EUR	4,718,000	UBS AG 1.250% 03/09/2021	4,792	0.13
EUR	4,500,000	UBS Group AG 0.250% 29/01/2026	4,419	0.12
EUR	5,685,000	UBS Group AG 1.250% 17/04/2025	5,830	0.16
EUR	3,250,000	UBS Group AG 1.500% 30/11/2024	3,357	0.09
EUR	4,130,000	UBS Group AG 1.750% 16/11/2022	4,268	0.12
EUR	2,450,000	UBS Group AG 2.125% 04/03/2024	2,600	0.07
<b>Total Switzerland</b>			<b>62,682</b>	<b>1.69</b>
<b>United Kingdom (30 June 2019: 8.44%)</b>				
<b>Corporate Bonds</b>				
EUR	2,400,000	Anglo American Capital Plc 3.250% 03/04/2023	2,532	0.07
EUR	2,059,000	Anglo American Capital Plc 3.500% 28/03/2022	2,150	0.06
EUR	1,600,000	Annington Funding Plc 1.650% 12/07/2024	1,640	0.04
EUR	2,600,000	AstraZeneca Plc 0.750% 12/05/2024 <sup>^</sup>	2,660	0.07
EUR	2,147,000	AstraZeneca Plc 0.875% 24/11/2021	2,173	0.06
EUR	1,545,000	Aviva Plc 0.625% 27/10/2023	1,563	0.04
EUR	1,950,000	Aviva Plc 3.875% 03/07/2044 <sup>^</sup>	2,083	0.06
EUR	1,930,000	Aviva Plc 6.125% 05/07/2043	2,181	0.06
EUR	2,046,000	Babcock International Group Plc 1.750% 06/10/2022	2,069	0.06
EUR	1,300,000	Barclays Bank Plc 2.250% 10/06/2024	1,417	0.04
EUR	2,476,000	Barclays Bank Plc 6.625% 30/03/2022	2,700	0.07
EUR	1,358,000	Barclays Plc 0.625% 14/11/2023	1,352	0.04
EUR	2,450,000	Barclays Plc 0.750% 09/06/2025	2,397	0.06
EUR	3,000,000	Barclays Plc 1.375% 24/01/2026	3,022	0.08
EUR	2,832,000	Barclays Plc 1.500% 01/04/2022	2,870	0.08
EUR	2,425,000	Barclays Plc 1.500% 03/09/2023	2,481	0.07
EUR	3,400,000	Barclays Plc 1.875% 08/12/2023	3,513	0.09
EUR	4,687,000	Barclays Plc 2.000% 07/02/2028	4,599	0.12
EUR	5,875,000	Barclays Plc 3.375% 02/04/2025	6,312	0.17

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>United Kingdom (30 June 2019: 8.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,741,000	BAT International Finance Plc 0.875% 13/10/2023	2,754	0.07
EUR	1,706,000	BAT International Finance Plc 1.000% 23/05/2022	1,719	0.05
EUR	2,800,000	BAT International Finance Plc 2.375% 19/01/2023	2,922	0.08
EUR	1,000,000	BAT International Finance Plc 2.750% 25/03/2025 <sup>1</sup>	1,082	0.03
EUR	1,750,000	BAT International Finance Plc 3.625% 09/11/2021	1,819	0.05
EUR	2,400,000	BG Energy Capital Plc 1.250% 21/11/2022	2,441	0.07
EUR	3,000,000	BP Capital Markets Plc 0.830% 19/09/2024	3,034	0.08
EUR	3,210,000	BP Capital Markets Plc 0.900% 03/07/2024	3,254	0.09
EUR	1,000,000	BP Capital Markets Plc 1.077% 26/06/2025	1,020	0.03
EUR	3,868,000	BP Capital Markets Plc 1.109% 16/02/2023	3,956	0.11
EUR	3,400,000	BP Capital Markets Plc 1.117% 25/01/2024	3,485	0.09
EUR	4,064,000	BP Capital Markets Plc 1.373% 03/03/2022	4,140	0.11
EUR	3,275,000	BP Capital Markets Plc 1.526% 26/09/2022	3,370	0.09
EUR	3,045,000	BP Capital Markets Plc 1.876% 07/04/2024	3,197	0.09
EUR	2,200,000	BP Capital Markets Plc 1.953% 03/03/2025	2,335	0.06
EUR	2,975,000	BP Capital Markets Plc 2.177% 28/09/2021	3,046	0.08
EUR	1,935,000	British Telecommunications Plc 0.500% 23/06/2022	1,943	0.05
EUR	1,715,000	British Telecommunications Plc 0.875% 26/09/2023	1,738	0.05
EUR	1,778,000	British Telecommunications Plc 1.000% 23/06/2024	1,812	0.05
EUR	3,259,000	British Telecommunications Plc 1.000% 21/11/2024	3,308	0.09
EUR	3,194,000	British Telecommunications Plc 1.125% 10/03/2023	3,257	0.09
EUR	2,200,000	Cadent Finance Plc 0.625% 22/09/2024	2,222	0.06
EUR	2,011,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	2,028	0.05
EUR	1,350,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	1,394	0.04
EUR	1,450,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	1,561	0.04
EUR	1,765,000	Compass Group Plc 1.875% 27/01/2023	1,826	0.05
EUR	2,290,000	Diageo Finance Plc 0.125% 12/10/2023	2,290	0.06
EUR	2,059,000	Diageo Finance Plc 0.250% 22/10/2021	2,061	0.06
EUR	1,815,000	Diageo Finance Plc 0.500% 19/06/2024	1,837	0.05
EUR	1,650,000	Diageo Finance Plc 1.000% 22/04/2025	1,711	0.05
EUR	500,000	Diageo Finance Plc 1.750% 23/09/2024	531	0.01
EUR	1,900,000	DS Smith Plc 1.375% 26/07/2024	1,912	0.05
EUR	1,850,000	DS Smith Plc 2.250% 16/09/2022	1,897	0.05
EUR	1,200,000	easyJet Plc 0.875% 11/06/2025 <sup>1</sup>	990	0.03
EUR	1,815,000	easyJet Plc 1.125% 18/10/2023	1,585	0.04
EUR	1,430,000	easyJet Plc 1.750% 09/02/2023 <sup>1</sup>	1,280	0.03
EUR	1,695,000	G4S International Finance Plc 1.500% 09/01/2023	1,682	0.05
EUR	1,700,000	G4S International Finance Plc 1.500% 02/06/2024	1,657	0.04
EUR	1,300,000	G4S International Finance Plc 1.875% 24/05/2025	1,267	0.03
EUR	800,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2021	800	0.02
EUR	1,930,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	1,923	0.05
EUR	2,150,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	2,151	0.06
EUR	3,100,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	3,268	0.09
EUR	1,000,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	1,190	0.03
EUR	1,687,000	Hammerson Plc 1.750% 15/03/2023 <sup>1</sup>	1,434	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 8.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,535,000	Hammerson Plc 2.000% 01/07/2022 <sup>1</sup>	1,389	0.04
EUR	1,225,000	HBOS Plc 4.500% 18/03/2030 <sup>1</sup>	1,326	0.04
EUR	1,350,000	Hitachi Capital UK Plc 0.125% 29/11/2022	1,316	0.04
EUR	6,300,000	HSBC Holdings Plc 0.875% 06/09/2024	6,423	0.17
EUR	6,293,000	HSBC Holdings Plc 1.500% 15/03/2022	6,432	0.17
EUR	3,845,000	HSBC Holdings Plc 1.500% 04/12/2024	3,983	0.11
EUR	3,775,000	HSBC Holdings Plc 3.000% 30/06/2025	4,170	0.11
EUR	1,205,000	Imperial Brands Finance Plc 0.500% 27/07/2021	1,202	0.03
EUR	2,420,000	Imperial Brands Finance Plc 1.125% 14/08/2023	2,442	0.07
EUR	1,600,000	Imperial Brands Finance Plc 1.375% 27/01/2025	1,615	0.04
EUR	2,019,000	Informa Plc 1.500% 05/07/2023	1,984	0.05
EUR	1,350,000	ITV Plc 2.125% 21/09/2022	1,379	0.04
EUR	1,645,000	Leeds Building Society 1.375% 05/05/2022	1,672	0.05
EUR	2,771,000	Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022	2,751	0.07
EUR	2,275,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	2,241	0.06
EUR	1,940,000	Lloyds Bank Plc 1.000% 19/11/2021	1,970	0.05
EUR	2,100,000	Lloyds Bank Plc 1.250% 13/01/2025 <sup>1</sup>	2,230	0.06
EUR	2,335,000	Lloyds Bank Plc 1.375% 08/09/2022 <sup>1</sup>	2,405	0.07
EUR	3,400,000	Lloyds Banking Group Plc 0.500% 12/11/2025	3,324	0.09
EUR	4,255,000	Lloyds Banking Group Plc 0.625% 15/01/2024	4,230	0.11
EUR	1,589,000	Lloyds Banking Group Plc 0.750% 09/11/2021	1,595	0.04
EUR	2,662,000	Lloyds Banking Group Plc 1.000% 09/11/2023 <sup>1</sup>	2,688	0.07
EUR	2,358,000	Lloyds Banking Group Plc 1.750% 07/09/2028	2,350	0.06
EUR	4,700,000	Lloyds Banking Group Plc 3.500% 01/04/2026	5,211	0.14
EUR	300,000	Lloyds Banking Group Plc 4.500% 18/03/2030	325	0.01
EUR	1,200,000	London Stock Exchange Group Plc 0.875% 19/09/2024 <sup>1</sup>	1,230	0.03
EUR	1,300,000	Mondi Finance Plc 1.500% 15/04/2024	1,335	0.04
EUR	1,500,000	Motability Operations Group Plc 0.875% 14/03/2025	1,542	0.04
EUR	1,648,000	Motability Operations Group Plc 1.625% 09/06/2023	1,725	0.05
EUR	1,380,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025 <sup>1</sup>	1,383	0.04
EUR	3,000,000	Nationwide Building Society 0.625% 19/04/2023	3,044	0.08
EUR	1,600,000	Nationwide Building Society 1.125% 03/06/2022	1,631	0.04
EUR	1,850,000	Nationwide Building Society 1.250% 03/03/2025 <sup>1</sup>	1,956	0.05
EUR	2,900,000	Nationwide Building Society 1.500% 08/03/2026	3,006	0.08
EUR	3,068,000	Nationwide Building Society 2.000% 25/07/2029 <sup>1</sup>	3,070	0.08
EUR	4,327,000	NatWest Markets Plc 0.625% 02/03/2022	4,310	0.12
EUR	4,475,000	NatWest Markets Plc 1.000% 28/05/2024 <sup>1</sup>	4,457	0.12
EUR	1,300,000	NatWest Markets Plc 1.125% 14/06/2023	1,306	0.04
EUR	3,035,000	NatWest Markets Plc 2.750% 02/04/2025	3,252	0.09
EUR	1,375,000	NGG Finance Plc 1.625% 05/12/2019	1,351	0.04
EUR	1,000,000	OTE Plc 2.375% 18/07/2022	1,027	0.03
EUR	200,000	Pearson Funding Plc 1.375% 06/05/2025	200	0.01
EUR	500,000	Rentokil Initial Plc 0.950% 22/11/2024	503	0.01
EUR	1,250,000	Rentokil Initial Plc 3.250% 07/10/2021	1,280	0.03
EUR	1,689,000	Rolls-Royce Plc 0.875% 09/05/2024	1,529	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>United Kingdom (30 June 2019: 8.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,835,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	2,777	0.08
EUR	2,600,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	2,663	0.07
EUR	4,550,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	4,630	0.12
EUR	3,100,000	Royal Bank of Scotland Group Plc 2.000% 04/03/2025	3,195	0.09
EUR	4,575,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	4,762	0.13
EUR	1,808,000	Royal Mail Plc 2.375% 29/07/2024	1,888	0.05
EUR	2,700,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	2,622	0.07
EUR	3,446,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	3,466	0.09
EUR	2,777,000	Santander UK Plc 1.125% 14/01/2022 <sup>2</sup>	2,817	0.08
EUR	4,505,000	Sky Ltd 1.500% 15/09/2021	4,575	0.12
EUR	2,798,000	Sky Ltd 1.875% 24/11/2023	2,946	0.08
EUR	2,202,000	Smiths Group Plc 1.250% 28/04/2023	2,203	0.06
EUR	1,650,000	SSE Plc 1.250% 16/04/2025	1,702	0.05
EUR	2,018,000	SSE Plc 1.750% 08/09/2023	2,107	0.06
EUR	1,595,000	SSE Plc 2.375% 10/02/2022	1,647	0.04
EUR	1,825,000	Standard Chartered Plc 0.750% 03/10/2023	1,823	0.05
EUR	1,600,000	Standard Chartered Plc 3.125% 19/11/2024	1,745	0.05
EUR	2,561,000	Standard Chartered Plc 3.625% 23/11/2022	2,744	0.07
EUR	1,995,000	Swiss Re Finance UK Plc 1.375% 27/05/2023 <sup>4</sup>	2,058	0.06
EUR	2,350,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	2,399	0.06
EUR	2,150,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	2,289	0.06
EUR	1,862,000	Trinity Acquisition Plc 2.125% 26/05/2022 <sup>4</sup>	1,886	0.05
EUR	1,500,000	Virgin Money UK Plc 2.875% 24/06/2025	1,500	0.04
EUR	2,950,000	Vodafone Group Plc 0.375% 22/11/2021	2,961	0.08
EUR	2,460,000	Vodafone Group Plc 0.500% 30/01/2024	2,478	0.07
EUR	2,045,000	Vodafone Group Plc 1.250% 25/08/2021	2,072	0.06
EUR	3,647,000	Vodafone Group Plc 1.750% 25/08/2023	3,817	0.10
EUR	3,610,000	Vodafone Group Plc 4.650% 20/01/2022	3,865	0.10
EUR	1,610,000	Vodafone Group Plc 5.375% 06/06/2022	1,772	0.05
EUR	2,250,000	WPP Finance 2013 3.000% 20/11/2023	2,396	0.06
EUR	1,500,000	WPP Finance 2016 1.375% 20/03/2025	1,490	0.04
EUR	1,135,000	Yorkshire Building Society 0.875% 20/03/2023	1,137	0.03
EUR	2,650,000	Yorkshire Building Society 1.250% 17/03/2022	2,676	0.07
<b>Total United Kingdom</b>			<b>336,741</b>	<b>9.07</b>
<b>United States (30 June 2019: 15.92%)</b>				
<b>Corporate Bonds</b>				
EUR	1,940,000	3M Co 0.375% 15/02/2022	1,952	0.05
EUR	1,690,000	3M Co 0.950% 15/05/2023 <sup>4</sup>	1,740	0.05
EUR	1,365,000	3M Co 1.875% 15/11/2021 <sup>4</sup>	1,401	0.04
EUR	2,405,000	AbbVie Inc 1.250% 01/06/2024	2,458	0.07
EUR	4,335,000	AbbVie Inc 1.375% 17/05/2024	4,469	0.12
EUR	1,555,000	AbbVie Inc 1.500% 15/11/2023	1,606	0.04
EUR	1,000,000	Air Products and Chemicals Inc 1.000% 12/02/2025	1,038	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 15.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,265,000	Albemarle Corp 1.875% 08/12/2021 <sup>4</sup>	1,265	0.03
EUR	4,055,000	Altria Group Inc 1.000% 15/02/2023	4,092	0.11
EUR	900,000	Altria Group Inc 1.700% 15/06/2025	925	0.03
EUR	1,650,000	American Express Credit Corp 0.625% 22/11/2021	1,660	0.05
EUR	3,082,000	American Honda Finance Corp 0.350% 26/08/2022	3,071	0.08
EUR	1,750,000	American Honda Finance Corp 0.550% 17/03/2023	1,751	0.05
EUR	1,140,000	American Honda Finance Corp 0.750% 17/01/2024 <sup>4</sup>	1,148	0.03
EUR	2,330,000	American Honda Finance Corp 1.375% 10/11/2022 <sup>4</sup>	2,377	0.06
EUR	1,300,000	American Honda Finance Corp 1.600% 20/04/2022	1,326	0.04
EUR	2,825,000	American Honda Finance Corp 1.950% 18/10/2024	2,981	0.08
EUR	2,585,000	American International Group Inc 1.500% 08/06/2023	2,664	0.07
EUR	2,300,000	American Tower Corp 1.375% 04/04/2025	2,371	0.06
EUR	4,278,000	Amgen Inc 1.250% 25/02/2022	4,346	0.12
EUR	4,000,000	Apple Inc 0.875% 24/05/2025	4,184	0.11
EUR	4,150,000	Apple Inc 1.000% 10/11/2022	4,263	0.12
EUR	2,949,000	Apple Inc 1.375% 17/01/2024	3,108	0.08
EUR	1,600,000	Archer-Daniels-Midland Co 1.750% 23/06/2023 <sup>4</sup>	1,674	0.05
EUR	1,550,000	AT&T Inc 1.050% 05/09/2023	1,567	0.04
EUR	3,550,000	AT&T Inc 1.300% 05/09/2023	3,617	0.10
EUR	4,750,000	AT&T Inc 1.450% 01/06/2022	4,833	0.13
EUR	1,407,000	AT&T Inc 1.950% 15/09/2023	1,456	0.04
EUR	4,463,000	AT&T Inc 2.400% 15/03/2024	4,727	0.13
EUR	3,895,000	AT&T Inc 2.500% 15/03/2023	4,093	0.11
EUR	3,001,000	AT&T Inc 2.650% 17/12/2021	3,086	0.08
EUR	1,130,000	AT&T Inc 2.750% 19/05/2023	1,202	0.03
EUR	1,550,000	Athene Global Funding 1.875% 23/06/2023	1,563	0.04
EUR	1,598,000	Autoliv Inc 0.750% 26/06/2023	1,556	0.04
EUR	700,000	Avery Dennison Corp 1.250% 03/03/2025	710	0.02
EUR	4,352,000	Bank of America Corp 0.750% 26/07/2023	4,397	0.12
EUR	3,800,000	Bank of America Corp 0.808% 09/05/2026	3,822	0.10
EUR	3,449,000	Bank of America Corp 1.375% 10/09/2021	3,501	0.09
EUR	1,300,000	Bank of America Corp 1.375% 26/03/2025	1,356	0.04
EUR	5,200,000	Bank of America Corp 1.379% 07/02/2025	5,353	0.14
EUR	4,528,000	Bank of America Corp 1.625% 14/09/2022	4,660	0.13
EUR	3,550,000	Bank of America Corp 2.375% 19/06/2024	3,817	0.10
EUR	2,500,000	BAT Capital Corp 1.125% 16/11/2023	2,526	0.07
EUR	2,145,000	Baxter International Inc 0.400% 15/05/2024	2,159	0.06
EUR	1,500,000	Baxter International Inc 1.300% 30/05/2025	1,570	0.04
EUR	1,595,000	Becton Dickinson and Co 1.000% 15/12/2022	1,603	0.04
EUR	955,000	Becton Dickinson and Co 1.401% 24/05/2023	970	0.03
EUR	3,075,000	Berkshire Hathaway Inc 0.000% 12/03/2025	3,045	0.08
EUR	1,410,000	Berkshire Hathaway Inc 0.625% 17/01/2023 <sup>4</sup>	1,430	0.04
EUR	2,161,000	Berkshire Hathaway Inc 0.750% 16/03/2023	2,198	0.06
EUR	3,850,000	Berkshire Hathaway Inc 1.300% 15/03/2024	4,012	0.11
EUR	500,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	530	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>United States (30 June 2019: 15.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,588,000	BMW US Capital LLC 0.625% 20/04/2022 <sup>^</sup>	3,621	0.10
EUR	2,603,000	BMW US Capital LLC 1.125% 18/09/2021	2,637	0.07
EUR	2,907,000	Booking Holdings Inc 0.800% 10/03/2022 <sup>^</sup>	2,917	0.08
EUR	1,962,000	Booking Holdings Inc 2.150% 25/11/2022	2,025	0.05
EUR	3,076,000	Booking Holdings Inc 2.375% 23/09/2024	3,270	0.09
EUR	1,620,000	BorgWarner Inc 1.800% 07/11/2022 <sup>^</sup>	1,645	0.04
EUR	1,000,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	1,051	0.03
EUR	2,300,000	Capital One Financial Corp 0.800% 12/06/2024	2,246	0.06
EUR	1,650,000	Cargill Inc 2.500% 15/02/2023	1,749	0.05
EUR	2,250,000	Celanese US Holdings LLC 1.125% 26/09/2023	2,222	0.06
EUR	1,100,000	Celanese US Holdings LLC 1.250% 11/02/2025	1,077	0.03
EUR	1,975,000	Chubb INA Holdings Inc 0.300% 15/12/2024	1,954	0.05
EUR	3,025,000	Citigroup Inc 0.500% 29/01/2022	3,040	0.08
EUR	5,070,000	Citigroup Inc 0.750% 26/10/2023	5,134	0.14
EUR	4,435,000	Citigroup Inc 1.375% 27/10/2021	4,513	0.12
EUR	4,150,000	Citigroup Inc 1.750% 28/01/2025	4,389	0.12
EUR	3,250,000	Citigroup Inc 2.375% 22/05/2024	3,490	0.09
EUR	1,425,000	Coca-Cola Co 0.125% 22/09/2022	1,426	0.04
EUR	1,390,000	Coca-Cola Co 0.125% 22/09/2022	1,391	0.04
EUR	1,300,000	Coca-Cola Co 0.500% 08/03/2024	1,319	0.04
EUR	4,900,000	Coca-Cola Co 0.750% 09/03/2023	4,979	0.13
EUR	2,605,000	Coca-Cola Co 1.125% 22/09/2022	2,665	0.07
EUR	1,400,000	Colgate-Palmolive Co 0.000% 12/11/2021	1,400	0.04
EUR	1,475,000	Danaher Corp 1.700% 30/03/2024	1,544	0.04
EUR	1,682,000	Digital Euro Finco LLC 2.625% 15/04/2024	1,796	0.05
EUR	1,200,000	Discovery Communications LLC 2.375% 07/03/2022 <sup>^</sup>	1,224	0.03
EUR	2,750,000	Eastman Chemical Co 1.500% 26/05/2023	2,802	0.08
EUR	1,850,000	Ecolab Inc 1.000% 15/01/2024	1,904	0.05
EUR	1,917,000	Eli Lilly and Co 1.000% 02/06/2022 <sup>^</sup>	1,948	0.05
EUR	1,650,000	Emerson Electric Co 0.375% 22/05/2024	1,662	0.05
EUR	1,750,000	Equinix Inc 2.875% 15/03/2024	1,778	0.05
EUR	2,365,000	Expedia Group Inc 2.500% 03/06/2022	2,353	0.06
EUR	2,800,000	Exxon Mobil Corp 0.142% 26/06/2024	2,798	0.08
EUR	1,890,000	FedEx Corp 0.700% 13/05/2022	1,899	0.05
EUR	2,174,000	FedEx Corp 1.000% 11/01/2023	2,192	0.06
EUR	3,390,000	Fidelity National Information Services Inc 0.125% 03/12/2022	3,373	0.09
EUR	3,655,000	Fidelity National Information Services Inc 0.750% 21/05/2023	3,681	0.10
EUR	1,900,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,940	0.05
EUR	1,545,000	Fiserv Inc 0.375% 01/07/2023	1,538	0.04
EUR	1,683,000	Flowserve Corp 1.250% 17/03/2022	1,635	0.04
EUR	1,525,000	Fluor Corp 1.750% 21/03/2023	1,138	0.03
EUR	3,765,000	General Electric Co 0.375% 17/05/2022	3,730	0.10
EUR	5,964,000	General Electric Co 0.875% 17/05/2025	5,752	0.16

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 15.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,009,000	General Electric Co 1.250% 26/05/2023	2,026	0.06
EUR	1,645,000	General Mills Inc 1.000% 27/04/2023	1,665	0.05
EUR	1,985,000	General Motors Financial Co Inc 0.200% 02/09/2022	1,905	0.05
EUR	2,065,000	General Motors Financial Co Inc 0.955% 07/09/2023	1,972	0.05
EUR	1,550,000	General Motors Financial Co Inc 1.694% 26/03/2025	1,442	0.04
EUR	3,110,000	General Motors Financial Co Inc 2.200% 01/04/2024	3,048	0.08
EUR	3,240,000	Goldman Sachs Group Inc 0.125% 19/08/2024	3,159	0.09
EUR	3,750,000	Goldman Sachs Group Inc 1.250% 01/05/2025	3,800	0.10
EUR	2,965,000	Goldman Sachs Group Inc 1.375% 26/07/2022	3,023	0.08
EUR	5,925,000	Goldman Sachs Group Inc 1.375% 15/05/2024	6,034	0.16
EUR	4,684,000	Goldman Sachs Group Inc 2.000% 27/07/2023	4,881	0.13
EUR	3,000,000	Goldman Sachs Group Inc 2.125% 30/09/2024	3,165	0.09
EUR	2,735,000	Goldman Sachs Group Inc 2.500% 18/10/2021	2,817	0.08
EUR	3,278,000	Goldman Sachs Group Inc 3.250% 01/02/2023	3,509	0.09
EUR	5,975,000	Goldman Sachs Group Inc 3.375% 27/03/2025	6,666	0.18
EUR	1,443,000	Goldman Sachs Group Inc 4.750% 12/10/2021	1,517	0.04
EUR	2,125,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	1,997	0.05
EUR	1,525,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	1,594	0.04
EUR	1,650,000	Honeywell International Inc 0.000% 10/03/2024	1,631	0.04
EUR	4,038,000	Honeywell International Inc 1.300% 22/02/2023	4,149	0.11
EUR	1,650,000	Illinois Tool Works Inc 0.250% 05/12/2024	1,650	0.04
EUR	1,690,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,742	0.05
EUR	1,450,000	Illinois Tool Works Inc 1.750% 20/05/2022 <sup>^</sup>	1,490	0.04
EUR	5,325,000	International Business Machines Corp 0.375% 31/01/2023	5,348	0.14
EUR	3,080,000	International Business Machines Corp 0.500% 07/09/2021	3,096	0.08
EUR	3,300,000	International Business Machines Corp 0.875% 31/01/2025	3,382	0.09
EUR	3,100,000	International Business Machines Corp 0.950% 23/05/2025	3,193	0.09
EUR	1,750,000	International Business Machines Corp 1.125% 06/09/2024	1,812	0.05
EUR	3,015,000	International Business Machines Corp 1.250% 26/05/2023	3,106	0.08
EUR	1,333,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	1,331	0.04
EUR	1,385,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	1,420	0.04
EUR	1,655,000	Jefferies Group LLC 1.000% 19/07/2024	1,583	0.04
EUR	3,330,000	Johnson & Johnson 0.250% 20/01/2022	3,358	0.09
EUR	2,056,000	Johnson & Johnson 0.650% 20/05/2024	2,116	0.06
EUR	6,140,000	JPMorgan Chase & Co 0.625% 25/01/2024	6,195	0.17
EUR	4,510,000	JPMorgan Chase & Co 1.375% 16/09/2021	4,586	0.12
EUR	4,155,000	JPMorgan Chase & Co 1.500% 26/10/2022	4,278	0.12
EUR	4,350,000	JPMorgan Chase & Co 1.500% 27/01/2025	4,566	0.12
EUR	4,410,000	JPMorgan Chase & Co 2.750% 24/08/2022	4,648	0.13



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.18%) (cont)</b>				
<b>United States (30 June 2019: 15.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,350,000	JPMorgan Chase & Co 2.750% 01/02/2023	3,567	0.10
EUR	2,362,000	Kellogg Co 0.800% 17/11/2022	2,383	0.06
EUR	2,310,000	Kellogg Co 1.000% 17/05/2024	2,344	0.06
EUR	400,000	Kellogg Co 1.250% 10/03/2025	409	0.01
EUR	1,350,000	Kimberly-Clark Corp 0.625% 07/09/2024	1,380	0.04
EUR	2,847,000	Kinder Morgan Inc 1.500% 16/03/2022	2,876	0.08
EUR	1,900,000	ManpowerGroup Inc 1.875% 11/09/2022	1,948	0.05
EUR	2,545,000	Mastercard Inc 1.100% 01/12/2022	2,601	0.07
EUR	1,900,000	McDonald's Corp 0.625% 29/01/2024	1,916	0.05
EUR	3,100,000	McDonald's Corp 1.000% 15/11/2023	3,176	0.09
EUR	2,600,000	McDonald's Corp 1.125% 26/05/2022	2,640	0.07
EUR	1,000,000	McDonald's Corp 2.000% 01/06/2023	1,051	0.03
EUR	1,000,000	McDonald's Corp 2.375% 27/11/2024	1,084	0.03
EUR	1,287,000	McKesson Corp 0.625% 17/08/2021	1,289	0.04
EUR	1,450,000	Merck & Co Inc 0.500% 02/11/2024	1,482	0.04
EUR	1,920,000	Merck & Co Inc 1.125% 15/10/2021	1,943	0.05
EUR	2,705,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	2,719	0.07
EUR	3,205,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	3,246	0.09
EUR	3,325,000	Metropolitan Life Global Funding I 1.250% 17/09/2021	3,376	0.09
EUR	2,282,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	2,411	0.07
EUR	4,987,000	Microsoft Corp 2.125% 06/12/2021	5,119	0.14
EUR	2,000,000	MMS USA Investments Inc 0.625% 13/06/2025	1,913	0.05
EUR	1,379,000	Mohawk Industries Inc 2.000% 14/01/2022	1,406	0.04
EUR	2,750,000	Molson Coors Beverage Co 1.250% 15/07/2024 <sup>^</sup>	2,661	0.07
EUR	1,495,000	Mondelez International Inc 1.000% 07/03/2022	1,513	0.04
EUR	2,165,000	Mondelez International Inc 1.625% 20/01/2023	2,237	0.06
EUR	4,600,000	Morgan Stanley 0.637% 26/07/2024	4,604	0.12
EUR	3,044,000	Morgan Stanley 1.000% 02/12/2022	3,080	0.08
EUR	4,650,000	Morgan Stanley 1.750% 11/03/2024	4,857	0.13
EUR	4,400,000	Morgan Stanley 1.750% 30/01/2025	4,632	0.13
EUR	3,622,000	Morgan Stanley 1.875% 30/03/2023	3,760	0.10
EUR	1,100,000	Mylan Inc 2.125% 23/05/2025	1,144	0.03
EUR	1,800,000	Nasdaq Inc 1.750% 19/05/2023	1,869	0.05
EUR	2,800,000	National Grid North America Inc 0.750% 11/02/2022	2,818	0.08
EUR	1,346,000	National Grid North America Inc 0.750% 08/08/2023	1,365	0.04
EUR	1,000,000	National Grid North America Inc 1.000% 12/07/2024	1,028	0.03
EUR	1,900,000	Parker-Hannifin Corp 1.125% 01/03/2025	1,908	0.05
EUR	2,875,000	PepsiCo Inc 0.250% 06/05/2024	2,893	0.08
EUR	3,045,000	Pfizer Inc 0.250% 06/03/2022	3,058	0.08
EUR	1,500,000	Philip Morris International Inc 0.625% 08/11/2024 <sup>^</sup>	1,507	0.04
EUR	1,700,000	Philip Morris International Inc 2.750% 19/03/2025	1,865	0.05
EUR	1,650,000	Philip Morris International Inc 2.875% 30/05/2024	1,806	0.05
EUR	2,025,000	PPG Industries Inc 0.875% 13/03/2022	2,037	0.06
EUR	1,840,000	Praxair Inc 1.200% 12/02/2024	1,920	0.05
EUR	1,850,000	Procter & Gamble Co 0.500% 25/10/2024	1,901	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 15.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,700,000	Procter & Gamble Co 0.625% 30/10/2024	2,784	0.08
EUR	3,697,000	Procter & Gamble Co 1.125% 02/11/2023	3,851	0.10
EUR	1,900,000	Procter & Gamble Co 2.000% 05/11/2021	1,954	0.05
EUR	3,017,000	Procter & Gamble Co 2.000% 16/08/2022	3,151	0.09
EUR	1,891,000	Prologis LP 3.000% 18/01/2022	1,961	0.05
EUR	2,250,000	Prologis LP 3.375% 20/02/2024	2,483	0.07
EUR	1,800,000	PVH Corp 3.625% 15/07/2024	1,835	0.05
EUR	2,050,000	RELX Capital Inc 1.300% 12/05/2025	2,137	0.06
EUR	2,300,000	Southern Power Co 1.000% 20/06/2022	2,328	0.06
EUR	2,950,000	Stryker Corp 0.250% 03/12/2024	2,919	0.08
EUR	1,590,000	Stryker Corp 1.125% 30/11/2023	1,632	0.04
EUR	1,586,000	Sysco Corp 1.250% 23/06/2023	1,576	0.04
EUR	1,850,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	1,824	0.05
EUR	3,150,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	3,191	0.09
EUR	2,200,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	2,357	0.06
EUR	1,600,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,654	0.04
EUR	1,236,000	Toyota Motor Credit Corp 0.000% 21/07/2021	1,234	0.03
EUR	1,250,000	Toyota Motor Credit Corp 0.625% 21/11/2024	1,265	0.03
EUR	3,382,000	Toyota Motor Credit Corp 0.750% 21/07/2022	3,417	0.09
EUR	3,051,000	Toyota Motor Credit Corp 1.000% 10/09/2021	3,080	0.08
EUR	1,975,000	Toyota Motor Credit Corp 2.375% 01/02/2023	2,080	0.06
EUR	1,945,000	United Parcel Service Inc 0.375% 15/11/2023 <sup>^</sup>	1,958	0.05
EUR	1,350,000	United Parcel Service Inc 1.625% 15/11/2025	1,441	0.04
EUR	3,775,000	US Bancorp 0.850% 07/06/2024	3,835	0.10
EUR	3,300,000	Verizon Communications Inc 0.875% 02/04/2025	3,368	0.09
EUR	2,130,000	Verizon Communications Inc 1.625% 01/03/2024	2,240	0.06
EUR	2,375,000	VF Corp 0.625% 20/09/2023	2,385	0.06
EUR	2,825,000	Walmart Inc 1.900% 08/04/2022	2,910	0.08
EUR	3,855,000	Wells Fargo & Co 0.500% 26/04/2024	3,830	0.10
EUR	3,550,000	Wells Fargo & Co 1.125% 29/10/2021	3,602	0.10
EUR	4,553,000	Wells Fargo & Co 1.338% 04/05/2025	4,636	0.13
EUR	4,536,000	Wells Fargo & Co 1.500% 12/09/2022	4,641	0.13
EUR	2,800,000	Wells Fargo & Co 1.625% 02/06/2025	2,924	0.08
EUR	2,700,000	Wells Fargo & Co 2.125% 04/06/2024	2,849	0.08
EUR	3,685,000	Wells Fargo & Co 2.250% 02/05/2023	3,866	0.10
EUR	4,550,000	Wells Fargo & Co 2.625% 16/08/2022	4,756	0.13
EUR	1,200,000	WP Carey Inc 2.000% 20/01/2023 <sup>^</sup>	1,226	0.03
EUR	1,664,000	Xylem Inc 2.250% 11/03/2023	1,725	0.05
EUR	1,600,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,604	0.04
<b>Total United States</b>			<b>568,227</b>	<b>15.31</b>
<b>Total bonds</b>			<b>3,675,944</b>	<b>99.05</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2020

No. of Ccy contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.00)%)</b>				
<b>Futures contracts (30 June 2019: 0.00%)</b>				
EUR	(229)	Euro-Bobl Index Futures September 2020 (30,906)	(5)	0.00
<b>Total unrealised losses on futures contracts</b>			<b>(5)</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>(5)</b>	<b>0.00</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>3,675,939</b>	<b>99.05</b>
<b>Cash equivalents (30 June 2019: 0.05%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)</b>				
EUR	36,331	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	3,611	0.10
<b>Cash<sup>†</sup></b>			<b>1,088</b>	<b>0.03</b>
<b>Other net assets</b>			<b>30,710</b>	<b>0.82</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>3,711,348</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of EUR807,015 are held with State Street Bank and Trust Company.

EUR280,608 is held as security for futures contracts with Barclays Bank Plc.

<sup>~</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,675,944	98.89
UCITS collective investment schemes - Money Market Funds	3,611	0.10
Other assets	37,490	1.01
<b>Total current assets</b>	<b>3,717,045</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.50%)</b>				
<b>Bonds (30 June 2019: 98.50%)</b>				
<b>Australia (30 June 2019: 1.13%)</b>				
<b>Corporate Bonds</b>				
EUR	450,000	APT Pipelines Ltd 1.375% 22/03/2022	456	0.05
EUR	325,000	APT Pipelines Ltd 2.000% 22/03/2027	343	0.04
EUR	250,000	APT Pipelines Ltd 2.000% 15/07/2030	263	0.03
EUR	400,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	420	0.05
EUR	150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	165	0.02
EUR	300,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025 <sup>^</sup>	308	0.03
EUR	600,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	594	0.07
EUR	500,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	578	0.06
EUR	300,000	Brambles Finance Ltd 2.375% 12/06/2024	317	0.04
EUR	650,000	Commonwealth Bank of Australia 1.936% 03/10/2029	670	0.07
EUR	600,000	Commonwealth Bank of Australia 2.000% 22/04/2027	607	0.07
EUR	200,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	200	0.02
EUR	100,000	Origin Energy Finance Ltd 1.000% 17/09/2029	94	0.01
EUR	400,000	Origin Energy Finance Ltd 2.500% 23/10/2020	402	0.05
EUR	600,000	Origin Energy Finance Ltd 3.500% 04/10/2021	620	0.07
EUR	400,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	401	0.04
EUR	350,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	367	0.04
EUR	300,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	297	0.03
EUR	200,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	204	0.02
EUR	400,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	415	0.05
EUR	200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	208	0.02
EUR	300,000	Transurban Finance Co Pty Ltd 2.500% 08/10/2020	300	0.03
EUR	500,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	549	0.06
<b>Total Australia</b>			<b>8,778</b>	<b>0.97</b>
<b>Austria (30 June 2019: 0.78%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	365	0.04
EUR	300,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	282	0.03
EUR	300,000	Erste Group Bank AG 1.000% 10/06/2030	286	0.03
EUR	300,000	IMMOFINANZ AG 2.625% 27/01/2023	301	0.03
EUR	325,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	350	0.04
EUR	300,000	Novomatic AG 1.625% 20/09/2023	270	0.03
EUR	300,000	OMV AG 2.875% <sup>#</sup>	300	0.03
EUR	500,000	OMV AG 5.250% <sup>#</sup>	521	0.06
EUR	450,000	OMV AG 6.250% <sup>#</sup>	528	0.06
EUR	300,000	Raiffeisen Bank International AG 1.500% 12/03/2030	284	0.03
EUR	200,000	Raiffeisen Bank International AG 2.875% 18/06/2032	202	0.02
EUR	300,000	Raiffeisen Bank International AG 6.000% 16/10/2023	335	0.04
EUR	400,000	Raiffeisen Bank International AG 6.625% 18/05/2021	420	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Austria (30 June 2019: 0.78%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	387	0.04
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	107	0.01
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	199	0.02
EUR	275,000	Sappi Papier Holding GmbH 3.125% 15/04/2026 <sup>^</sup>	234	0.03
EUR	300,000	Sappi Papier Holding GmbH 4.000% 01/04/2023 <sup>^</sup>	274	0.03
EUR	432,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	451	0.05
EUR	464,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	494	0.06
EUR	300,000	UNIQA Insurance Group AG 6.000% 27/07/2046	344	0.04
EUR	125,000	Wienerberger AG 2.000% 02/05/2024	126	0.01
<b>Total Austria</b>			<b>7,060</b>	<b>0.78</b>
<b>Belgium (30 June 2019: 2.65%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Ageas SA 3.250% 02/07/2049 <sup>^</sup>	206	0.02
EUR	950,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	965	0.11
EUR	823,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	833	0.09
EUR	800,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 <sup>^</sup>	816	0.09
EUR	1,500,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	1,534	0.17
EUR	950,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	998	0.11
EUR	698,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	720	0.08
EUR	800,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	824	0.09
EUR	500,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	511	0.06
EUR	1,970,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	2,122	0.24
EUR	450,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	461	0.05
EUR	600,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	649	0.07
EUR	700,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	784	0.09
EUR	1,500,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 <sup>^</sup>	1,654	0.18
EUR	749,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	824	0.09
EUR	700,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	793	0.09
EUR	350,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	413	0.05
EUR	150,000	Anheuser-Busch InBev SA 4.000% 02/06/2021	155	0.02
EUR	1,000,000	Anheuser-Busch InBev SA/NV 3.700% 02/04/2040	1,212	0.13
EUR	500,000	Argenta Spaarbank NV 1.000% 29/01/2027	492	0.05
EUR	500,000	Belfius Bank SA 0.375% 13/02/2026	488	0.05
EUR	400,000	Belfius Bank SA 0.750% 12/09/2022	401	0.04
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	203	0.02
EUR	200,000	Belfius Bank SA 3.125% 11/05/2026 <sup>^</sup>	220	0.02
EUR	200,000	Brussels Airport Co NV/SA 3.250% 01/07/2020	200	0.02
EUR	400,000	Elia Group SA 2.750% <sup>#</sup>	406	0.05
EUR	400,000	Elia Transmission Belgium SA 0.875% 28/04/2030	408	0.05
EUR	300,000	Elia Transmission Belgium SA 1.375% 27/05/2024	313	0.04
EUR	400,000	Elia Transmission Belgium SA 1.375% 14/01/2026	421	0.05
EUR	300,000	Elia Transmission Belgium SA 3.250% 04/04/2028	364	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Belgium (30 June 2019: 2.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	KBC Group NV 0.500% 03/12/2029	386	0.04
EUR	500,000	KBC Group NV 1.625% 18/09/2029	509	0.06
EUR	300,000	KBC Group NV 1.875% 11/03/2027	302	0.03
EUR	250,000	Lonza Finance International NV 1.625% 21/04/2027	264	0.03
EUR	100,000	Solvay SA 0.500% 06/09/2029	94	0.01
EUR	400,000	Solvay SA 1.625% 02/12/2022	411	0.05
EUR	600,000	Solvay SA 2.750% 02/12/2027	673	0.08
<b>Total Belgium</b>			<b>23,029</b>	<b>2.56</b>
<b>Bermuda (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Bacardi Ltd 2.750% 03/07/2023	307	0.03
<b>Total Bermuda</b>			<b>307</b>	<b>0.03</b>
<b>Brazil (30 June 2019: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Vale SA 3.750% 10/01/2023	410	0.05
<b>Total Brazil</b>			<b>410</b>	<b>0.05</b>
<b>British Virgin Islands (30 June 2019: 0.15%)</b>				
<b>Corporate Bonds</b>				
EUR	125,000	Fortune Star BVI Ltd 4.350% 06/05/2023 <sup>1</sup>	121	0.01
EUR	350,000	Global Switch Holdings Ltd 1.500% 31/01/2024	354	0.04
EUR	250,000	Global Switch Holdings Ltd 2.250% 31/05/2027	263	0.03
EUR	200,000	Pterosaur Capital Co Ltd 1.000% 25/09/2024	196	0.02
EUR	449,000	Talent Yield Euro Ltd 1.300% 21/04/2022	451	0.05
<b>Total British Virgin Islands</b>			<b>1,385</b>	<b>0.15</b>
<b>Bulgaria (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	Bulgarian Energy Holding EAD 3.500% 28/06/2025	507	0.05
EUR	250,000	Bulgarian Energy Holding EAD 4.875% 02/08/2021	255	0.03
<b>Total Bulgaria</b>			<b>762</b>	<b>0.08</b>
<b>Canada (30 June 2019: 0.17%)</b>				
<b>Corporate Bonds</b>				
EUR	350,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	367	0.04
EUR	378,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	389	0.04
<b>Total Canada</b>			<b>756</b>	<b>0.08</b>
<b>Cayman Islands (30 June 2019: 0.07%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	XLIT Ltd 3.250% 29/06/2047	212	0.02
<b>Total Cayman Islands</b>			<b>212</b>	<b>0.02</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Czech Republic (30 June 2019: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	CEZ AS 0.875% 02/12/2026	500	0.06
EUR	500,000	EP Infrastructure AS 1.659% 26/04/2024	501	0.06
EUR	400,000	EP Infrastructure AS 1.698% 30/07/2026	394	0.04
EUR	200,000	EP Infrastructure AS 2.045% 09/10/2028	193	0.02
<b>Total Czech Republic</b>			<b>1,588</b>	<b>0.18</b>
<b>Denmark (30 June 2019: 1.46%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	AP Moller - Maersk A/S 1.500% 24/11/2022	509	0.06
EUR	250,000	AP Moller - Maersk A/S 1.750% 16/03/2026	251	0.03
EUR	225,000	Carlsberg Breweries A/S 0.375% 30/06/2027	222	0.03
EUR	300,000	Carlsberg Breweries A/S 0.500% 06/09/2023	302	0.03
EUR	400,000	Carlsberg Breweries A/S 0.625% 09/03/2030	395	0.04
EUR	550,000	Carlsberg Breweries A/S 2.500% 28/05/2024	593	0.07
EUR	350,000	Carlsberg Breweries A/S 2.625% 15/11/2022	370	0.04
EUR	331,000	Danfoss A/S 1.375% 23/02/2022	335	0.04
EUR	250,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	268	0.03
EUR	700,000	Danske Bank A/S 0.500% 27/08/2025	685	0.08
EUR	700,000	Danske Bank A/S 0.875% 22/05/2023	698	0.08
EUR	750,000	Danske Bank A/S 1.375% 24/05/2023	752	0.08
EUR	400,000	Danske Bank A/S 1.375% 12/02/2030	385	0.04
EUR	300,000	Danske Bank A/S 1.625% 15/03/2024 <sup>2</sup>	307	0.03
EUR	450,000	Danske Bank A/S 2.500% 21/06/2029	460	0.05
EUR	225,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	213	0.02
EUR	450,000	ISS Global A/S 0.875% 18/06/2026	435	0.05
EUR	335,000	ISS Global A/S 1.500% 31/08/2027	331	0.04
EUR	250,000	Jyske Bank A/S 0.625% 20/06/2024	247	0.03
EUR	300,000	Jyske Bank A/S 0.875% 03/12/2021	301	0.03
EUR	355,000	Nykredit Realkredit A/S 2.750% 17/11/2027	365	0.04
EUR	350,000	Orsted A/S 1.500% 26/11/2029	384	0.04
EUR	300,000	Orsted A/S 1.750% 09/12/3019	295	0.03
EUR	300,000	Orsted A/S 2.250% 24/11/3017	305	0.03
EUR	150,000	Orsted A/S 2.625% 19/09/2022	158	0.02
EUR	750,000	Orsted A/S 6.250% 26/06/3013	849	0.09
EUR	325,000	Sydbank A/S 1.250% 04/02/2022	324	0.04
EUR	300,000	Sydbank A/S 1.375% 18/09/2023 <sup>3</sup>	299	0.03
EUR	300,000	TDC A/S 5.000% 02/03/2022	311	0.04
<b>Total Denmark</b>			<b>11,349</b>	<b>1.26</b>
<b>Finland (30 June 2019: 0.82%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	CRH Finland Services Oyj 0.875% 05/11/2023	507	0.06
EUR	350,000	CRH Finland Services Oyj 2.750% 15/10/2020	351	0.04
EUR	300,000	Elenia Finance Oyj 0.375% 06/02/2027	298	0.03
EUR	500,000	Fortum Oyj 0.875% 27/02/2023	505	0.06
EUR	400,000	Fortum Oyj 1.625% 27/02/2026	418	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Finland (30 June 2019: 0.82%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	Fortum Oyj 2.125% 27/02/2029	434	0.05
EUR	850,000	Fortum Oyj 2.250% 06/09/2022	884	0.10
EUR	400,000	Fortum Oyj 4.000% 24/05/2021 <sup>^</sup>	413	0.05
EUR	300,000	Kojamo Oyj 1.500% 19/06/2024	308	0.03
EUR	200,000	Kojamo Oyj 1.625% 07/03/2025	206	0.02
EUR	425,000	Kojamo Oyj 1.875% 27/05/2027	441	0.05
EUR	111,000	Nokia Oyj 1.000% 15/03/2021	111	0.01
EUR	625,000	Nokia Oyj 2.000% 15/03/2024	635	0.07
EUR	500,000	Nokia Oyj 2.000% 11/03/2026	496	0.05
EUR	300,000	Nokia Oyj 2.375% 15/05/2025	308	0.03
EUR	125,000	Nokia Oyj 3.125% 15/05/2028	129	0.01
EUR	600,000	OP Corporate Bank Plc 1.625% 09/06/2030	598	0.07
EUR	300,000	Sampo Oyj 3.375% 23/05/2049	322	0.04
EUR	375,000	Teollisuuden Voima Oyj 1.125% 09/03/2026	347	0.04
EUR	300,000	Teollisuuden Voima Oyj 2.000% 08/05/2024	298	0.03
EUR	250,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	246	0.03
EUR	300,000	Teollisuuden Voima Oyj 2.625% 13/01/2023	307	0.03
<b>Total Finland</b>			<b>8,562</b>	<b>0.95</b>
<b>France (30 June 2019: 17.83%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Accor SA 1.250% 25/01/2024	191	0.02
EUR	500,000	Accor SA 1.750% 04/02/2026	478	0.05
EUR	500,000	Accor SA 2.375% 17/09/2023	501	0.06
EUR	200,000	Accor SA 2.625% 05/02/2021 <sup>^</sup>	201	0.02
EUR	200,000	ALD SA 0.375% 18/07/2023	194	0.02
EUR	200,000	ALD SA 0.875% 18/07/2022	196	0.02
EUR	400,000	ALD SA 1.250% 11/10/2022	396	0.04
EUR	400,000	Alstom SA 0.250% 14/10/2026	382	0.04
EUR	300,000	Altarea SCA 1.875% 17/01/2028	276	0.03
EUR	400,000	Altarea SCA 2.250% 05/07/2024	407	0.05
EUR	300,000	Arkema SA 0.750% 03/12/2029 <sup>^</sup>	290	0.03
EUR	400,000	Arkema SA 1.500% 20/01/2025	418	0.05
EUR	400,000	Arkema SA 1.500% 20/04/2027	417	0.05
EUR	500,000	Atos SE 0.750% 07/05/2022	504	0.06
EUR	300,000	Atos SE 1.750% 07/05/2025	317	0.04
EUR	300,000	Auchan Holding SA 0.625% 07/02/2022	295	0.03
EUR	400,000	Auchan Holding SA 1.750% 23/04/2021	400	0.04
EUR	500,000	Auchan Holding SA 2.250% 06/04/2023	506	0.06
EUR	300,000	Auchan Holding SA 2.375% 12/12/2022	306	0.03
EUR	500,000	Auchan Holding SA 2.375% 25/04/2025	496	0.06
EUR	800,000	Auchan Holding SA 2.625% 30/01/2024	815	0.09
EUR	600,000	Auchan Holding SA 2.875% 29/01/2026	599	0.07
EUR	1,150,000	AXA SA 3.250% 28/05/2049 <sup>^</sup>	1,258	0.14
EUR	900,000	AXA SA 3.375% 06/07/2047 <sup>^</sup>	986	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	AXA SA 3.875% <sup>^/#</sup>	544	0.06
EUR	550,000	AXA SA 3.941% <sup>#</sup>	593	0.07
EUR	788,000	AXA SA 5.125% 04/07/2043	877	0.10
EUR	700,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	707	0.08
EUR	600,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	617	0.07
EUR	1,300,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	1,365	0.15
EUR	300,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	322	0.04
EUR	600,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 <sup>^</sup>	642	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	327	0.04
EUR	400,000	BNP Paribas Cardif SA 1.000% 29/11/2024	396	0.04
EUR	700,000	BNP Paribas Cardif SA 4.032% <sup>#</sup>	750	0.08
EUR	300,000	BNP Paribas SA 1.125% 15/01/2032	289	0.03
EUR	700,000	BNP Paribas SA 1.625% 02/07/2031 <sup>^</sup>	693	0.08
EUR	550,000	BNP Paribas SA 2.250% 11/01/2027	584	0.06
EUR	1,000,000	BNP Paribas SA 2.375% 17/02/2025	1,056	0.12
EUR	300,000	BNP Paribas SA 2.375% 20/11/2030	317	0.04
EUR	350,000	BNP Paribas SA 2.625% 14/10/2027	357	0.04
EUR	600,000	BNP Paribas SA 2.750% 27/01/2026	648	0.07
EUR	500,000	BNP Paribas SA 2.875% 01/10/2026	549	0.06
EUR	400,000	Bouygues SA 1.375% 07/06/2027	426	0.05
EUR	400,000	Bouygues SA 3.625% 16/01/2023	435	0.05
EUR	450,000	Bouygues SA 4.250% 22/07/2020	451	0.05
EUR	600,000	Bouygues SA 4.500% 09/02/2022	642	0.07
EUR	600,000	BPCE SA 2.750% 08/07/2026	610	0.07
EUR	500,000	BPCE SA 2.750% 30/11/2027 <sup>^</sup>	519	0.06
EUR	400,000	BPCE SA 2.875% 22/04/2026 <sup>^</sup>	439	0.05
EUR	700,000	BPCE SA 4.625% 18/07/2023	777	0.09
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029	191	0.02
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	210	0.02
EUR	500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	599	0.07
EUR	700,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% <sup>#</sup>	770	0.09
EUR	400,000	Capgemini SE 0.500% 09/11/2021	401	0.04
EUR	600,000	Capgemini SE 0.625% 23/06/2025	600	0.07
EUR	200,000	Capgemini SE 1.000% 18/10/2024	204	0.02
EUR	200,000	Capgemini SE 1.125% 23/06/2030	198	0.02
EUR	100,000	Capgemini SE 1.250% 15/04/2022	101	0.01
EUR	500,000	Capgemini SE 1.625% 15/04/2026	524	0.06
EUR	300,000	Capgemini SE 1.750% 18/04/2028	319	0.04
EUR	700,000	Capgemini SE 2.000% 15/04/2029	752	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	Capgemini SE 2.375% 15/04/2032	878	0.10
EUR	600,000	Capgemini SE 2.500% 01/07/2023 <sup>^</sup>	635	0.07
EUR	500,000	Carmila SA 2.375% 18/09/2023	511	0.06
EUR	200,000	Carmila SA 2.375% 16/09/2024	201	0.02
EUR	650,000	Carrefour SA 0.750% 26/04/2024	661	0.07
EUR	200,000	Carrefour SA 0.875% 12/06/2023	203	0.02
EUR	200,000	Carrefour SA 1.000% 17/05/2027	205	0.02
EUR	500,000	Carrefour SA 1.250% 03/06/2025	522	0.06
EUR	500,000	Carrefour SA 1.750% 15/07/2022	512	0.06
EUR	400,000	Carrefour SA 1.750% 04/05/2026	427	0.05
EUR	500,000	Carrefour SA 2.625% 15/12/2027	559	0.06
EUR	100,000	Carrefour SA 2.625% 15/12/2027	112	0.01
EUR	600,000	Carrefour SA 3.875% 25/04/2021 <sup>^</sup>	618	0.07
EUR	800,000	Cie de Saint-Gobain 0.625% 15/03/2024	807	0.09
EUR	400,000	Cie de Saint-Gobain 0.875% 21/09/2023	407	0.05
EUR	200,000	Cie de Saint-Gobain 1.000% 17/03/2025	205	0.02
EUR	600,000	Cie de Saint-Gobain 1.125% 23/03/2026	620	0.07
EUR	500,000	Cie de Saint-Gobain 1.375% 14/06/2027	522	0.06
EUR	400,000	Cie de Saint-Gobain 1.750% 03/04/2023	415	0.05
EUR	400,000	Cie de Saint-Gobain 1.875% 21/09/2028	431	0.05
EUR	500,000	Cie de Saint-Gobain 1.875% 15/03/2031	538	0.06
EUR	400,000	Cie de Saint-Gobain 2.375% 04/10/2027	441	0.05
EUR	200,000	Cie de Saint-Gobain 3.625% 15/06/2021	207	0.02
EUR	650,000	Cie de Saint-Gobain 3.625% 28/03/2022	689	0.08
EUR	600,000	CNP Assurances 1.875% 20/10/2022	612	0.07
EUR	500,000	CNP Assurances 2.000% 27/07/2050	482	0.05
EUR	400,000	CNP Assurances 2.750% 05/02/2029	438	0.05
EUR	200,000	CNP Assurances 4.000% <sup>#</sup>	213	0.02
EUR	600,000	CNP Assurances 4.250% 05/06/2045	667	0.07
EUR	300,000	CNP Assurances 4.500% 10/06/2047	344	0.04
EUR	200,000	CNP Assurances 6.875% 30/09/2041	213	0.02
EUR	500,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	513	0.06
EUR	600,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	643	0.07
EUR	800,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	900	0.10
EUR	300,000	Covivio 1.125% 17/09/2031	282	0.03
EUR	300,000	Covivio 1.500% 21/06/2027	302	0.03
EUR	100,000	Covivio 1.625% 23/06/2030	100	0.01
EUR	300,000	Covivio 1.875% 20/05/2026	309	0.03
EUR	600,000	Credit Agricole Assurances SA 2.625% 29/01/2048 <sup>^</sup>	605	0.07
EUR	600,000	Credit Agricole Assurances SA 4.250% <sup>#</sup>	644	0.07
EUR	300,000	Credit Agricole Assurances SA 4.500% <sup>#</sup>	328	0.04
EUR	500,000	Credit Agricole Assurances SA 4.750% 27/09/2048	585	0.07
EUR	300,000	Credit Agricole SA 1.625% 05/06/2030	301	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Credit Agricole SA 2.000% 25/03/2029 <sup>^</sup>	621	0.07
EUR	1,600,000	Credit Agricole SA 2.625% 17/03/2027	1,723	0.19
EUR	400,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	408	0.05
EUR	300,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	312	0.03
EUR	300,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	300	0.03
EUR	200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	222	0.02
EUR	600,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	670	0.07
EUR	300,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	340	0.04
EUR	323,000	Crown European Holdings SA 0.750% 15/02/2023	311	0.03
EUR	200,000	Crown European Holdings SA 2.250% 01/02/2023	200	0.02
EUR	350,000	Crown European Holdings SA 2.625% 30/09/2024	353	0.04
EUR	325,000	Crown European Holdings SA 2.875% 01/02/2026	328	0.04
EUR	350,000	Crown European Holdings SA 3.375% 15/05/2025	362	0.04
EUR	350,000	Crown European Holdings SA 4.000% 15/07/2022	362	0.04
EUR	700,000	Danone SA 0.167% 03/11/2020	700	0.08
EUR	500,000	Danone SA 0.395% 10/06/2029	503	0.06
EUR	700,000	Danone SA 0.424% 03/11/2022	705	0.08
EUR	500,000	Danone SA 0.571% 17/03/2027	512	0.06
EUR	800,000	Danone SA 0.709% 03/11/2024	823	0.09
EUR	400,000	Danone SA 1.125% 14/01/2025	419	0.05
EUR	900,000	Danone SA 1.208% 03/11/2028	976	0.11
EUR	600,000	Danone SA 1.250% 30/05/2024	628	0.07
EUR	600,000	Danone SA 1.750% <sup>^#</sup>	594	0.07
EUR	600,000	Danone SA 2.250% 15/11/2021	615	0.07
EUR	100,000	Danone SA 2.600% 28/06/2023	108	0.01
EUR	150,000	Danone SA 3.600% 23/11/2020	152	0.02
EUR	300,000	Edenred 1.375% 10/03/2025 <sup>^</sup>	307	0.03
EUR	500,000	Edenred 1.375% 18/06/2029	500	0.06
EUR	400,000	Edenred 1.875% 06/03/2026	422	0.05
EUR	100,000	Edenred 1.875% 30/03/2027	106	0.01
EUR	400,000	Electricite de France SA 3.000% <sup>^#</sup>	381	0.04
EUR	700,000	Electricite de France SA 4.000% <sup>#</sup>	717	0.08
EUR	600,000	Electricite de France SA 5.000% <sup>#</sup>	638	0.07
EUR	700,000	Electricite de France SA 5.375% <sup>^#</sup>	753	0.08
EUR	500,000	Elis SA 1.000% 03/04/2025	451	0.05
EUR	200,000	Elis SA 1.625% 03/04/2028	181	0.02
EUR	500,000	Elis SA 1.750% 11/04/2024	479	0.05
EUR	300,000	Elis SA 1.875% 15/02/2023	292	0.03
EUR	100,000	Elis SA 2.875% 15/02/2026	98	0.01
EUR	500,000	Engie SA 0.500% 13/03/2022	502	0.06
EUR	300,000	Engie SA 1.000% 13/03/2026	312	0.03
EUR	700,000	Engie SA 1.375% <sup>#</sup>	679	0.08
EUR	300,000	Engie SA 1.500% 13/03/2035	316	0.04
EUR	300,000	Engie SA 1.625% <sup>#</sup>	291	0.03
EUR	800,000	Engie SA 2.375% 19/05/2026	897	0.10
EUR	400,000	Engie SA 3.250% <sup>#</sup>	418	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	900,000	Engie SA 3.875%#	957	0.11
EUR	300,000	Eutelsat SA 1.125% 23/06/2021	300	0.03
EUR	400,000	Eutelsat SA 2.000% 02/10/2025 <sup>^</sup>	407	0.05
EUR	300,000	Eutelsat SA 2.250% 13/07/2027 <sup>^</sup>	303	0.03
EUR	350,000	Faurecia SE 2.375% 15/06/2027	326	0.04
EUR	400,000	Faurecia SE 2.625% 15/06/2025 <sup>^</sup>	388	0.04
EUR	550,000	Faurecia SE 3.125% 15/06/2026	536	0.06
EUR	575,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	590	0.07
EUR	400,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	416	0.05
EUR	200,000	Fnac Darty SA 1.875% 30/05/2024 <sup>^</sup>	194	0.02
EUR	200,000	Fnac Darty SA 2.625% 30/05/2026 <sup>^</sup>	195	0.02
EUR	250,000	Getlink SE 3.625% 01/10/2023	253	0.03
EUR	200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	194	0.02
EUR	400,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	386	0.04
EUR	400,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	405	0.05
EUR	400,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	411	0.05
EUR	850,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	894	0.10
EUR	500,000	ICADE 1.125% 17/11/2025	493	0.05
EUR	300,000	ICADE 1.500% 13/09/2027	299	0.03
EUR	300,000	ICADE 1.625% 28/02/2028	300	0.03
EUR	200,000	ICADE 1.750% 10/06/2026 <sup>^</sup>	203	0.02
EUR	400,000	Icade Sante SAS 0.875% 04/11/2029	367	0.04
EUR	300,000	Imerys SA 1.500% 15/01/2027	288	0.03
EUR	300,000	Imerys SA 2.000% 10/12/2024	304	0.03
EUR	800,000	Indigo Group SAS 1.625% 19/04/2028	761	0.08
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	205	0.02
EUR	400,000	JCDecaux SA 1.000% 01/06/2023 <sup>^</sup>	393	0.04
EUR	200,000	JCDecaux SA 2.000% 24/10/2024	202	0.02
EUR	400,000	JCDecaux SA 2.625% 24/04/2028	406	0.05
EUR	400,000	La Banque Postale SA 0.500% 17/06/2026	395	0.04
EUR	500,000	La Banque Postale SA 1.000% 16/10/2024	509	0.06
EUR	400,000	La Banque Postale SA 1.375% 24/04/2029 <sup>^</sup>	417	0.05
EUR	400,000	La Banque Postale SA 2.000% 13/07/2028	437	0.05
EUR	600,000	La Banque Postale SA 2.750% 19/11/2027	617	0.07
EUR	400,000	La Banque Postale SA 3.000% 09/06/2028 <sup>^</sup>	437	0.05
EUR	200,000	La Banque Postale SA 4.375% 30/11/2020	203	0.02
EUR	450,000	La Mondiale SAM 5.050%#	495	0.06
EUR	400,000	Mercialys SA 1.787% 31/03/2023 <sup>^</sup>	388	0.04
EUR	200,000	Nexans SA 3.250% 26/05/2021	201	0.02
EUR	100,000	Nexans SA 3.750% 08/08/2023	103	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	Orange SA 0.000% 04/09/2026	390	0.04
EUR	400,000	Orange SA 0.500% 15/01/2022	402	0.04
EUR	600,000	Orange SA 0.500% 04/09/2032	574	0.06
EUR	500,000	Orange SA 0.750% 11/09/2023	508	0.06
EUR	500,000	Orange SA 0.875% 03/02/2027	514	0.06
EUR	600,000	Orange SA 1.000% 12/05/2025	618	0.07
EUR	500,000	Orange SA 1.000% 12/09/2025	516	0.06
EUR	900,000	Orange SA 1.125% 15/07/2024	925	0.10
EUR	300,000	Orange SA 1.250% 07/07/2027 <sup>^</sup>	315	0.04
EUR	600,000	Orange SA 1.375% 20/03/2028	638	0.07
EUR	400,000	Orange SA 1.375% 16/01/2030 <sup>^</sup>	429	0.05
EUR	500,000	Orange SA 1.375% 04/09/2049 <sup>^</sup>	478	0.05
EUR	400,000	Orange SA 1.500% 09/09/2027	429	0.05
EUR	600,000	Orange SA 1.625% 07/04/2032	650	0.07
EUR	400,000	Orange SA 1.750%#	389	0.04
EUR	700,000	Orange SA 1.875% 12/09/2030	784	0.09
EUR	700,000	Orange SA 2.000% 15/01/2029	782	0.09
EUR	500,000	Orange SA 2.375%#	505	0.06
EUR	300,000	Orange SA 2.500% 01/03/2023	318	0.04
EUR	600,000	Orange SA 3.000% 15/06/2022	635	0.07
EUR	500,000	Orange SA 3.125% 09/01/2024	550	0.06
EUR	300,000	Orange SA 3.375% 16/09/2022	321	0.04
EUR	750,000	Orange SA 3.875% 14/01/2021 <sup>^</sup>	765	0.08
EUR	200,000	Orange SA 4.000%#	206	0.02
EUR	850,000	Orange SA 5.000%#	983	0.11
EUR	550,000	Orange SA 5.250%#	611	0.07
EUR	700,000	Orange SA 8.125% 28/01/2033	1,267	0.14
EUR	700,000	Orano SA 3.125% 20/03/2023	708	0.08
EUR	200,000	Orano SA 3.250% 04/09/2020	201	0.02
EUR	400,000	Orano SA 3.375% 23/04/2026	400	0.04
EUR	150,000	Orano SA 3.500% 22/03/2021	151	0.02
EUR	300,000	Pernod Ricard SA 0.000% 24/10/2023	297	0.03
EUR	300,000	Pernod Ricard SA 0.500% 24/10/2027	299	0.03
EUR	200,000	Pernod Ricard SA 0.875% 24/10/2031	198	0.02
EUR	800,000	Pernod Ricard SA 1.125% 07/04/2025	826	0.09
EUR	200,000	Pernod Ricard SA 1.500% 18/05/2026	211	0.02
EUR	600,000	Pernod Ricard SA 1.750% 08/04/2030	650	0.07
EUR	400,000	Pernod Ricard SA 1.875% 28/09/2023	420	0.05
EUR	300,000	Pernod Ricard SA 2.125% 27/09/2024	321	0.04
EUR	300,000	Peugeot SA 1.125% 18/09/2029 <sup>^</sup>	271	0.03
EUR	500,000	Peugeot SA 2.000% 23/03/2024	506	0.06
EUR	100,000	Peugeot SA 2.000% 20/03/2025	100	0.01
EUR	450,000	Peugeot SA 2.375% 14/04/2023	458	0.05
EUR	900,000	Peugeot SA 2.750% 15/05/2026	915	0.10
EUR	200,000	PSA Banque France SA 0.500% 12/04/2022	197	0.02
EUR	300,000	PSA Banque France SA 0.625% 10/10/2022 <sup>^</sup>	294	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	PSA Banque France SA 0.625% 21/06/2024	289	0.03
EUR	300,000	PSA Banque France SA 0.750% 19/04/2023	294	0.03
EUR	250,000	PSA Tresorerie GIE 6.000% 19/09/2033	325	0.04
EUR	300,000	Publicis Groupe SA 1.125% 16/12/2021	302	0.03
EUR	700,000	Publicis Groupe SA 1.625% 16/12/2024 <sup>^</sup>	724	0.08
EUR	400,000	RCI Banque SA 0.250% 12/07/2021	394	0.04
EUR	420,000	RCI Banque SA 0.250% 08/03/2023	405	0.05
EUR	400,000	RCI Banque SA 0.500% 15/09/2023	387	0.04
EUR	300,000	RCI Banque SA 0.625% 10/11/2021	295	0.03
EUR	450,000	RCI Banque SA 0.750% 12/01/2022	443	0.05
EUR	450,000	RCI Banque SA 0.750% 26/09/2022	439	0.05
EUR	350,000	RCI Banque SA 0.750% 10/04/2023	340	0.04
EUR	500,000	RCI Banque SA 1.000% 17/05/2023	492	0.05
EUR	550,000	RCI Banque SA 1.125% 15/01/2027	516	0.06
EUR	461,000	RCI Banque SA 1.250% 08/06/2022	456	0.05
EUR	300,000	RCI Banque SA 1.375% 17/11/2020	300	0.03
EUR	500,000	RCI Banque SA 1.375% 08/03/2024	495	0.06
EUR	275,000	RCI Banque SA 1.625% 11/04/2025	273	0.03
EUR	450,000	RCI Banque SA 1.625% 26/05/2026	439	0.05
EUR	465,000	RCI Banque SA 1.750% 10/04/2026	459	0.05
EUR	100,000	RCI Banque SA 2.000% 11/07/2024	101	0.01
EUR	450,000	RCI Banque SA 2.250% 29/03/2021	451	0.05
EUR	474,000	Renault SA 1.000% 08/03/2023	452	0.05
EUR	300,000	Renault SA 1.000% 18/04/2024	278	0.03
EUR	427,000	Renault SA 1.000% 28/11/2025 <sup>^</sup>	392	0.04
EUR	300,000	Renault SA 1.125% 04/10/2027	257	0.03
EUR	100,000	Renault SA 1.125% 04/10/2027	86	0.01
EUR	600,000	Renault SA 1.250% 24/06/2025	547	0.06
EUR	500,000	Renault SA 2.000% 28/09/2026	464	0.05
EUR	300,000	Renault SA 3.125% 05/03/2021	302	0.03
EUR	225,000	Rexel SA 2.125% 15/06/2025	220	0.02
EUR	150,000	Rexel SA 2.625% 15/06/2024	149	0.02
EUR	475,000	Rexel SA 2.750% 15/06/2026	470	0.05
EUR	300,000	SANEF SA 1.875% 16/03/2026 <sup>^</sup>	309	0.03
EUR	300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	310	0.03
EUR	400,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	411	0.05
EUR	700,000	Societe Generale SA 0.500% 13/01/2023 <sup>^</sup>	695	0.08
EUR	900,000	Societe Generale SA 0.750% 25/01/2027	877	0.10
EUR	400,000	Societe Generale SA 0.875% 01/07/2026	395	0.04
EUR	300,000	Societe Generale SA 0.875% 24/09/2029	290	0.03
EUR	500,000	Societe Generale SA 1.000% 01/04/2022	504	0.06
EUR	600,000	Societe Generale SA 1.125% 23/01/2025	604	0.07
EUR	500,000	Societe Generale SA 1.125% 21/04/2026	500	0.06
EUR	1,000,000	Societe Generale SA 1.250% 15/02/2024	1,012	0.11
EUR	600,000	Societe Generale SA 1.250% 12/06/2030	598	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	Societe Generale SA 1.375% 13/01/2028	812	0.09
EUR	500,000	Societe Generale SA 1.375% 23/02/2028	497	0.06
EUR	600,000	Societe Generale SA 1.750% 22/03/2029 <sup>^</sup>	626	0.07
EUR	600,000	Societe Generale SA 2.125% 27/09/2028	643	0.07
EUR	600,000	Societe Generale SA 2.500% 16/09/2026	603	0.07
EUR	900,000	Societe Generale SA 2.625% 27/02/2025 <sup>^</sup>	958	0.11
EUR	500,000	Societe Generale SA 4.000% 07/06/2023	544	0.06
EUR	500,000	Sogecap SA 4.125% <sup>#</sup>	526	0.06
EUR	300,000	Solvay Finance SA 5.425% <sup>#</sup>	324	0.04
EUR	293,000	SPCM SA 2.875% 15/06/2023	290	0.03
EUR	400,000	SPIE SA 2.625% 18/06/2026	387	0.04
EUR	300,000	SPIE SA 3.125% 22/03/2024	299	0.03
EUR	300,000	Suez SA 0.500% 14/10/2031	292	0.03
EUR	700,000	Suez SA 1.000% 03/04/2025	720	0.08
EUR	800,000	Suez SA 1.250% 02/04/2027	839	0.09
EUR	500,000	Suez SA 1.250% 19/05/2028	525	0.06
EUR	500,000	Suez SA 1.250% 14/05/2035	508	0.06
EUR	200,000	Suez SA 1.500% 03/04/2029	215	0.02
EUR	700,000	Suez SA 1.625% 17/09/2030	765	0.08
EUR	100,000	Suez SA 1.625% <sup>#</sup>	94	0.01
EUR	500,000	Suez SA 1.750% 10/09/2025	534	0.06
EUR	300,000	Suez SA 2.500% <sup>#</sup>	300	0.03
EUR	400,000	Suez SA 2.875% <sup>#</sup>	402	0.04
EUR	200,000	Suez SA 4.078% 17/05/2021	207	0.02
EUR	400,000	TDF Infrastructure SASU 2.500% 07/04/2026	408	0.05
EUR	500,000	TDF Infrastructure SASU 2.875% 19/10/2022	513	0.06
EUR	400,000	Teleperformance 1.500% 03/04/2024	404	0.04
EUR	400,000	Teleperformance 1.875% 02/07/2025	413	0.05
EUR	200,000	Terega SA 2.200% 05/08/2025	211	0.02
EUR	400,000	Terega SA 4.339% 07/07/2021	415	0.05
EUR	400,000	Tikehau Capital SCA 2.250% 14/10/2026	389	0.04
EUR	800,000	Unibail-Rodamco-Westfield SE 2.125% <sup>^##</sup>	695	0.08
EUR	500,000	Unibail-Rodamco-Westfield SE 2.875% <sup>#</sup>	438	0.05
EUR	600,000	Valeo SA 0.375% 12/09/2022	580	0.06
EUR	200,000	Valeo SA 0.625% 11/01/2023	193	0.02
EUR	200,000	Valeo SA 1.500% 18/06/2025 <sup>^</sup>	190	0.02
EUR	600,000	Valeo SA 1.625% 18/03/2026	574	0.06
EUR	300,000	Valeo SA 3.250% 22/01/2024	308	0.03
EUR	700,000	Veolia Environnement SA 0.314% 04/10/2023	702	0.08
EUR	300,000	Veolia Environnement SA 0.664% 15/01/2031	296	0.03
EUR	200,000	Veolia Environnement SA 0.672% 30/03/2022	201	0.02
EUR	300,000	Veolia Environnement SA 0.800% 15/01/2032	300	0.03
EUR	800,000	Veolia Environnement SA 0.892% 14/01/2024	816	0.09
EUR	300,000	Veolia Environnement SA 0.927% 04/01/2029	308	0.03
EUR	400,000	Veolia Environnement SA 1.250% 15/04/2028	420	0.05
EUR	400,000	Veolia Environnement SA 1.496% 30/11/2026 <sup>^</sup>	427	0.05



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>France (30 June 2019: 17.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Veolia Environnement SA 1.590% 10/01/2028	216	0.02
EUR	300,000	Veolia Environnement SA 1.940% 07/01/2030	334	0.04
EUR	450,000	Veolia Environnement SA 4.247% 06/01/2021	459	0.05
EUR	500,000	Veolia Environnement SA 4.625% 30/03/2027	638	0.07
EUR	200,000	Veolia Environnement SA 5.125% 24/05/2022	218	0.02
EUR	400,000	Veolia Environnement SA 6.125% 25/11/2033	653	0.07
EUR	500,000	Vivendi SA 0.000% 13/06/2022	496	0.06
EUR	400,000	Vivendi SA 0.625% 11/06/2025 <sup>^</sup>	398	0.04
EUR	600,000	Vivendi SA 0.750% 26/05/2021	602	0.07
EUR	400,000	Vivendi SA 0.875% 18/09/2024 <sup>^</sup>	405	0.05
EUR	400,000	Vivendi SA 1.125% 24/11/2023	408	0.05
EUR	400,000	Vivendi SA 1.125% 11/12/2028	402	0.04
EUR	300,000	Vivendi SA 1.875% 26/05/2026	318	0.04
EUR	200,000	Wendel SE 2.500% 09/02/2027	210	0.02
EUR	300,000	Wendel SE 2.750% 02/10/2024	320	0.04
EUR	300,000	Worldline SA 0.250% 18/09/2024	295	0.03
EUR	200,000	Worldline SA 0.500% 30/06/2023	200	0.02
EUR	200,000	Worldline SA 0.875% 30/06/2027	198	0.02
EUR	500,000	WPP Finance SA 2.250% 22/09/2026	515	0.06
EUR	225,000	WPP Finance SA 2.375% 19/05/2027	231	0.03
<b>Total France</b>			<b>159,295</b>	<b>17.68</b>
<b>Germany (30 June 2019: 8.42%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	ADLER Real Estate AG 1.500% 06/12/2021	294	0.03
EUR	300,000	ADLER Real Estate AG 1.500% 17/04/2022	291	0.03
EUR	200,000	ADLER Real Estate AG 1.875% 27/04/2023	193	0.02
EUR	325,000	ADLER Real Estate AG 2.125% 06/02/2024 <sup>^</sup>	313	0.04
EUR	100,000	ADLER Real Estate AG 3.000% 27/04/2026	99	0.01
EUR	400,000	Albemarle New Holding GmbH 1.125% 25/11/2025	393	0.04
EUR	279,000	Albemarle New Holding GmbH 1.625% 25/11/2028	266	0.03
EUR	450,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	449	0.05
EUR	200,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	216	0.02
EUR	950,000	Bayer AG 2.375% 02/04/2075	940	0.10
EUR	600,000	Bayer AG 2.375% 12/11/2079	582	0.07
EUR	400,000	Bayer AG 3.125% 12/11/2079	396	0.04
EUR	1,000,000	Bayer AG 3.750% 01/07/2074	1,033	0.12
EUR	300,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021 <sup>^</sup>	300	0.03
EUR	200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 <sup>^</sup>	208	0.02
EUR	400,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	416	0.05
EUR	500,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	515	0.06
EUR	300,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024 <sup>^</sup>	318	0.04
EUR	500,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	540	0.06
EUR	400,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	421	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 8.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	294	0.03
EUR	400,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	397	0.04
EUR	200,000	Bilfinger SE 5.750% 14/06/2024	201	0.02
EUR	400,000	Commerzbank AG 0.250% 16/09/2024	382	0.04
EUR	700,000	Commerzbank AG 0.500% 13/09/2023	686	0.08
EUR	500,000	Commerzbank AG 0.875% 22/01/2027	478	0.05
EUR	300,000	Commerzbank AG 1.125% 24/05/2024	299	0.03
EUR	300,000	Commerzbank AG 1.125% 19/09/2025	297	0.03
EUR	300,000	Commerzbank AG 1.125% 22/06/2026	294	0.03
EUR	300,000	Commerzbank AG 1.250% 23/10/2023	301	0.03
EUR	450,000	Commerzbank AG 1.500% 21/09/2022	456	0.05
EUR	100,000	Commerzbank AG 1.875% 28/02/2028	103	0.01
EUR	300,000	Commerzbank AG 4.000% 16/09/2020	302	0.03
EUR	600,000	Commerzbank AG 4.000% 23/03/2026	622	0.07
EUR	451,000	Commerzbank AG 4.000% 30/03/2027	467	0.05
EUR	500,000	Continental AG 0.000% 12/09/2023 <sup>^</sup>	488	0.05
EUR	200,000	Continental AG 0.375% 27/06/2025	191	0.02
EUR	600,000	Continental AG 2.500% 27/08/2026	632	0.07
EUR	300,000	Continental AG 3.125% 09/09/2020 <sup>^</sup>	301	0.03
EUR	300,000	Covestro AG 0.875% 03/02/2026	299	0.03
EUR	250,000	Covestro AG 1.000% 07/10/2021	251	0.03
EUR	201,000	Covestro AG 1.375% 12/06/2030	200	0.02
EUR	175,000	Covestro AG 1.750% 25/09/2024 <sup>^</sup>	183	0.02
EUR	400,000	CRH Finance Germany GmbH 1.750% 16/07/2021	404	0.05
EUR	650,000	Daimler AG 0.000% 08/02/2024	625	0.07
EUR	1,500,000	Daimler AG 0.750% 08/02/2030	1,383	0.15
EUR	500,000	Daimler AG 1.000% 15/11/2027	484	0.05
EUR	550,000	Daimler AG 1.125% 06/11/2031	523	0.06
EUR	1,200,000	Daimler AG 1.125% 08/08/2034 <sup>^</sup>	1,104	0.12
EUR	400,000	Daimler AG 1.375% 11/05/2028	401	0.05
EUR	497,000	Daimler AG 1.400% 12/01/2024	504	0.06
EUR	800,000	Daimler AG 1.625% 22/08/2023	817	0.09
EUR	250,000	Daimler AG 2.000% 25/06/2021	254	0.03
EUR	900,000	Daimler AG 2.000% 22/08/2026	935	0.10
EUR	400,000	Daimler AG 2.000% 27/02/2031	417	0.05
EUR	300,000	Daimler AG 2.250% 24/01/2022	309	0.03
EUR	325,000	Daimler AG 2.375% 12/09/2022	338	0.04
EUR	500,000	Daimler AG 2.375% 08/03/2023	522	0.06
EUR	600,000	Daimler AG 2.375% 22/05/2030	633	0.07
EUR	1,300,000	Daimler AG 2.625% 07/04/2025	1,383	0.15
EUR	400,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	378	0.04
EUR	600,000	Deutsche Bahn Finance GMBH 0.950% <sup>#</sup>	576	0.06
EUR	600,000	Deutsche Bahn Finance GMBH 1.600% <sup>^#</sup>	582	0.07
EUR	800,000	Deutsche Bank AG 0.375% 18/01/2021	797	0.09
EUR	1,000,000	Deutsche Bank AG 1.125% 30/08/2023 <sup>^</sup>	1,020	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Germany (30 June 2019: 8.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Deutsche Bank AG 1.125% 17/03/2025	586	0.07
EUR	600,000	Deutsche Bank AG 1.250% 08/09/2021	601	0.07
EUR	525,000	Deutsche Bank AG 1.375% 10/06/2026	533	0.06
EUR	900,000	Deutsche Bank AG 1.500% 20/01/2022	902	0.10
EUR	400,000	Deutsche Bank AG 1.625% 12/02/2021	401	0.05
EUR	600,000	Deutsche Bank AG 1.625% 20/01/2027	592	0.07
EUR	700,000	Deutsche Bank AG 1.750% 17/01/2028	695	0.08
EUR	800,000	Deutsche Bank AG 2.375% 11/01/2023	817	0.09
EUR	300,000	Deutsche Bank AG 2.625% 12/02/2026	314	0.04
EUR	800,000	Deutsche Bank AG 2.750% 17/02/2025	794	0.09
EUR	400,000	Deutsche Bank AG 4.500% 19/05/2024 <sup>^</sup>	412	0.05
EUR	375,000	Deutsche Lufthansa AG 0.250% 06/09/2024 <sup>^</sup>	331	0.04
EUR	600,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	593	0.07
EUR	507,000	Deutsche Post AG 0.375% 01/04/2021 <sup>^</sup>	507	0.06
EUR	500,000	Deutsche Post AG 0.375% 20/05/2026	503	0.06
EUR	500,000	Deutsche Post AG 0.750% 20/05/2029	512	0.06
EUR	350,000	Deutsche Post AG 1.000% 13/12/2027	367	0.04
EUR	400,000	Deutsche Post AG 1.000% 20/05/2032	412	0.05
EUR	250,000	Deutsche Post AG 1.250% 01/04/2026	265	0.03
EUR	350,000	Deutsche Post AG 1.625% 05/12/2028	383	0.04
EUR	300,000	Deutsche Post AG 2.750% 09/10/2023	329	0.04
EUR	350,000	Deutsche Post AG 2.875% 11/12/2024 <sup>^</sup>	393	0.04
EUR	700,000	Deutsche Telekom AG 0.500% 05/07/2027	700	0.08
EUR	150,000	Deutsche Telekom AG 0.875% 25/03/2026	154	0.02
EUR	450,000	Deutsche Telekom AG 1.375% 05/07/2034	460	0.05
EUR	500,000	Deutsche Telekom AG 1.750% 25/03/2031	542	0.06
EUR	325,000	Deutsche Telekom AG 1.750% 09/12/2049	316	0.04
EUR	500,000	Deutsche Telekom AG 2.250% 29/03/2039 <sup>^</sup>	565	0.06
EUR	300,000	E.ON SE 0.000% 29/09/2022	299	0.03
EUR	550,000	E.ON SE 0.000% 24/10/2022	547	0.06
EUR	426,000	E.ON SE 0.000% 18/12/2023	422	0.05
EUR	737,000	E.ON SE 0.000% 28/08/2024	728	0.08
EUR	425,000	E.ON SE 0.250% 24/10/2026	421	0.05
EUR	250,000	E.ON SE 0.350% 28/02/2030	242	0.03
EUR	400,000	E.ON SE 0.375% 23/08/2021	400	0.05
EUR	300,000	E.ON SE 0.375% 20/04/2023	301	0.03
EUR	650,000	E.ON SE 0.375% 29/09/2027	647	0.07
EUR	300,000	E.ON SE 0.625% 07/11/2031	293	0.03
EUR	300,000	E.ON SE 0.750% 20/02/2028	305	0.03
EUR	300,000	E.ON SE 0.750% 18/12/2030	301	0.03
EUR	300,000	E.ON SE 0.875% 22/05/2024 <sup>^</sup>	306	0.03
EUR	325,000	E.ON SE 0.875% 20/08/2031	327	0.04
EUR	700,000	E.ON SE 1.000% 07/10/2025	724	0.08
EUR	350,000	E.ON SE 1.625% 22/05/2029	378	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 8.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	389	0.04
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079	291	0.03
EUR	400,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	410	0.05
EUR	400,000	Eurogrid GmbH 1.113% 15/05/2032	421	0.05
EUR	400,000	Eurogrid GmbH 1.500% 18/04/2028	431	0.05
EUR	500,000	Eurogrid GmbH 1.625% 03/11/2023	523	0.06
EUR	500,000	Eurogrid GmbH 1.875% 10/06/2025	540	0.06
EUR	200,000	Eurogrid GmbH 3.875% 22/10/2020	202	0.02
EUR	400,000	Evonik Industries AG 0.625% 18/09/2025	404	0.05
EUR	500,000	Evonik Industries AG 1.000% 23/01/2023	509	0.06
EUR	300,000	Evonik Industries AG 2.125% 07/07/2077	295	0.03
EUR	550,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	546	0.06
EUR	75,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	75	0.01
EUR	450,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	457	0.05
EUR	120,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	123	0.01
EUR	435,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	456	0.05
EUR	550,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	568	0.06
EUR	299,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	296	0.03
EUR	450,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	473	0.05
EUR	200,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	211	0.02
EUR	250,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	250	0.03
EUR	550,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	631	0.07
EUR	300,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	293	0.03
EUR	459,000	HeidelbergCement AG 1.500% 07/02/2025	467	0.05
EUR	365,000	HeidelbergCement AG 2.250% 30/03/2023 <sup>^</sup>	378	0.04
EUR	449,000	HeidelbergCement AG 2.250% 03/06/2024	471	0.05
EUR	275,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 <sup>^</sup>	257	0.03
EUR	200,000	HOCHTIEF AG 0.500% 03/09/2027	198	0.02
EUR	450,000	HOCHTIEF AG 1.750% 03/07/2025 <sup>^</sup>	473	0.05
EUR	100,000	Hornbach Baumarkt AG 3.250% 25/10/2026	101	0.01
EUR	250,000	INEOS Styrolution Group GmbH 2.250% 16/01/2027 <sup>^</sup>	229	0.03
EUR	200,000	Infineon Technologies AG 0.750% 24/06/2023	201	0.02
EUR	200,000	Infineon Technologies AG 1.125% 24/06/2026	200	0.02
EUR	237,000	Infineon Technologies AG 1.500% 10/03/2022	241	0.03
EUR	200,000	Infineon Technologies AG 1.625% 24/06/2029	199	0.02
EUR	100,000	Infineon Technologies AG 2.000% 24/06/2032	100	0.01
EUR	100,000	Kaefer Isoliertechnik GmbH & Co KG 5.500% 10/01/2024	90	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg 2.200% 09/05/2029	95	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 2.875% 28/09/2026	306	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Germany (30 June 2019: 8.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	450,000	Landesbank Baden-Wuerttemberg 3.625% 16/06/2025	480	0.05
EUR	300,000	LANXESS AG 0.250% 07/10/2021	300	0.03
EUR	500,000	LANXESS AG 1.125% 16/05/2025	514	0.06
EUR	250,000	LANXESS AG 2.625% 21/11/2022	264	0.03
EUR	200,000	LEG Immobilien AG 0.875% 28/11/2027 <sup>^</sup>	199	0.02
EUR	300,000	LEG Immobilien AG 1.250% 23/01/2024	305	0.03
EUR	300,000	Merck KGaA 1.625% 25/06/2079	298	0.03
EUR	300,000	Merck KGaA 2.625% 12/12/2074	301	0.03
EUR	700,000	Merck KGaA 2.875% 25/06/2079	728	0.08
EUR	100,000	Merck KGaA 3.375% 12/12/2074 <sup>^</sup>	107	0.01
EUR	300,000	METRO AG 1.125% 06/03/2023	294	0.03
EUR	300,000	METRO AG 1.375% 28/10/2021	299	0.03
EUR	250,000	METRO AG 1.500% 19/03/2025 <sup>^</sup>	245	0.03
EUR	175,000	MTU Aero Engines AG 3.000% 01/07/2025	181	0.02
EUR	332,000	Norddeutsche Landesbank-Girozentrale 1.000% 20/01/2021	332	0.04
EUR	400,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	419	0.05
EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	303	0.03
EUR	175,000	Peach Property Finance GmbH 3.500% 15/02/2023	173	0.02
EUR	225,000	ProGroup AG 3.000% 31/03/2026 <sup>^</sup>	218	0.02
EUR	350,000	RWE AG 3.500% 21/04/2075	363	0.04
EUR	300,000	Santander Consumer Bank AG 0.750% 17/10/2022	300	0.03
EUR	474,000	Schaeffler AG 1.125% 26/03/2022	460	0.05
EUR	535,000	Schaeffler AG 1.875% 26/03/2024	517	0.06
EUR	259,000	Schaeffler AG 2.875% 26/03/2027	256	0.03
EUR	775,000	thyssenkrupp AG 1.375% 03/03/2022 <sup>^</sup>	752	0.08
EUR	500,000	thyssenkrupp AG 1.750% 25/11/2020	496	0.06
EUR	475,000	thyssenkrupp AG 1.875% 06/03/2023	456	0.05
EUR	325,000	thyssenkrupp AG 2.500% 25/02/2025	305	0.03
EUR	525,000	thyssenkrupp AG 2.750% 08/03/2021	522	0.06
EUR	950,000	thyssenkrupp AG 2.875% 22/02/2024	913	0.10
EUR	300,000	TLG Immobilien AG 0.375% 23/09/2022	295	0.03
EUR	500,000	TLG Immobilien AG 1.500% 28/05/2026	500	0.06
EUR	200,000	Volkswagen Bank GmbH 0.375% 05/07/2022	197	0.02
EUR	400,000	Volkswagen Bank GmbH 0.625% 08/09/2021	399	0.04
EUR	825,000	Volkswagen Bank GmbH 0.750% 15/06/2023	815	0.09
EUR	500,000	Volkswagen Bank GmbH 1.250% 01/08/2022	502	0.06
EUR	800,000	Volkswagen Bank GmbH 1.250% 10/06/2024	800	0.09
EUR	350,000	Volkswagen Bank GmbH 1.250% 15/12/2025	347	0.04
EUR	800,000	Volkswagen Bank GmbH 1.875% 31/01/2024	819	0.09
EUR	600,000	Volkswagen Bank GmbH 2.500% 31/07/2026	639	0.07
EUR	450,000	Volkswagen Financial Services AG 0.250% 16/10/2020	449	0.05
EUR	100,000	Volkswagen Financial Services AG 0.375% 12/04/2021	100	0.01
EUR	1,060,000	Volkswagen Financial Services AG 0.625% 01/04/2022	1,053	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 8.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	Volkswagen Financial Services AG 0.750% 14/10/2021	400	0.04
EUR	450,000	Volkswagen Financial Services AG 0.875% 12/04/2023	447	0.05
EUR	860,000	Volkswagen Financial Services AG 1.375% 16/10/2023	865	0.10
EUR	529,000	Volkswagen Financial Services AG 1.500% 01/10/2024	533	0.06
EUR	500,000	Volkswagen Financial Services AG 2.250% 16/10/2026 <sup>^</sup>	525	0.06
EUR	450,000	Volkswagen Financial Services AG 2.250% 01/10/2027	473	0.05
EUR	500,000	Volkswagen Financial Services AG 2.500% 06/04/2023	518	0.06
EUR	600,000	Volkswagen Financial Services AG 3.375% 06/04/2028	669	0.07
EUR	950,000	Volkswagen Leasing GmbH 0.250% 05/10/2020	949	0.11
EUR	700,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	692	0.08
EUR	550,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	549	0.06
EUR	498,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	498	0.06
EUR	400,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	401	0.05
EUR	350,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	353	0.04
EUR	500,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	510	0.06
EUR	700,000	Volkswagen Leasing GmbH 2.375% 06/09/2022 <sup>^</sup>	720	0.08
EUR	900,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	944	0.11
EUR	300,000	Wirecard AG 0.500% 11/09/2024 <sup>^</sup>	55	0.01
EUR	500,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	481	0.05
<b>Total Germany</b>			<b>92,913</b>	<b>10.31</b>
<b>Guernsey (30 June 2019: 0.29%)</b>				
<b>Corporate Bonds</b>				
EUR	1,250,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	1,270	0.14
EUR	300,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	300	0.03
EUR	400,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	401	0.05
EUR	225,000	Summit Properties Ltd 2.000% 31/01/2025 <sup>^</sup>	205	0.02
<b>Total Guernsey</b>			<b>2,176</b>	<b>0.24</b>
<b>Hong Kong (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	700,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	696	0.08
<b>Total Hong Kong</b>			<b>696</b>	<b>0.08</b>
<b>Hungary (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	401,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	418	0.05
<b>Total Hungary</b>			<b>418</b>	<b>0.05</b>
<b>Iceland (30 June 2019: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	250,000	Arion Banki HF 1.625% 01/12/2021	251	0.03
<b>Total Iceland</b>			<b>251</b>	<b>0.03</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>India (30 June 2019: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	350,000	NTPC Ltd 2.750% 01/02/2027	345	0.04
EUR	325,000	ONGC Videsh Ltd 2.750% 15/07/2021	324	0.03
<b>Total India</b>			<b>669</b>	<b>0.07</b>
<b>Indonesia (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.875% 05/11/2031	274	0.03
EUR	250,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 2.875% 25/10/2025	260	0.03
<b>Total Indonesia</b>			<b>534</b>	<b>0.06</b>
<b>Ireland (30 June 2019: 2.38%)</b>				
<b>Corporate Bonds</b>				
EUR	175,000	ABH Financial Ltd Via Alfa Holding Issuance Plc 2.700% 11/06/2023	178	0.02
EUR	275,000	AIB Group Plc 1.250% 28/05/2024	274	0.03
EUR	300,000	AIB Group Plc 1.500% 29/03/2023	303	0.03
EUR	400,000	AIB Group Plc 2.250% 03/07/2025	420	0.05
EUR	200,000	Aon Plc 2.875% 14/05/2026	222	0.02
EUR	450,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	432	0.05
EUR	425,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	408	0.05
EUR	145,000	Bank of Ireland 10.000% 19/12/2022	170	0.02
EUR	250,000	Bank of Ireland Group Plc 0.750% 08/07/2024 <sup>^</sup>	245	0.03
EUR	500,000	Bank of Ireland Group Plc 1.000% 25/11/2025	490	0.05
EUR	650,000	Bank of Ireland Group Plc 1.375% 29/08/2023	650	0.07
EUR	250,000	Credit Bank of Moscow Via CBOM Finance Plc 5.150% 20/02/2024	258	0.03
EUR	400,000	CRH Finance DAC 1.375% 18/10/2028	421	0.05
EUR	250,000	CRH Finance DAC 3.125% 03/04/2023	268	0.03
EUR	700,000	CRH SMW Finance DAC 1.250% 05/11/2026	723	0.08
EUR	325,000	Dell Bank International DAC 0.625% 17/10/2022	321	0.04
EUR	175,000	Dell Bank International DAC 1.625% 24/06/2024	176	0.02
EUR	200,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	199	0.02
EUR	350,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	350	0.04
EUR	425,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	426	0.05
EUR	405,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	407	0.05
EUR	600,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	620	0.07
EUR	469,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	507	0.06
EUR	137,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032 <sup>^</sup>	160	0.02
EUR	800,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	836	0.09
EUR	250,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	286	0.03
EUR	350,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	452	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Ireland (30 June 2019: 2.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	James Hardie International Finance DAC 3.625% 01/10/2026	304	0.03
EUR	300,000	Johnson Controls International Plc 0.000% 04/12/2020	300	0.03
EUR	532,000	Johnson Controls International Plc 1.000% 15/09/2023	537	0.06
EUR	375,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	363	0.04
EUR	750,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	826	0.09
EUR	200,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	208	0.02
EUR	500,000	Ryanair DAC 1.125% 10/03/2023 <sup>^</sup>	466	0.05
EUR	400,000	Ryanair DAC 1.125% 15/08/2023	371	0.04
EUR	500,000	Ryanair DAC 1.875% 17/06/2021	484	0.05
EUR	250,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024	255	0.03
EUR	200,000	Smurfit Kappa Acquisitions ULC 2.750% 01/02/2025 <sup>^</sup>	206	0.02
EUR	500,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	516	0.06
EUR	500,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	479	0.05
EUR	350,000	Transmission Finance DAC 1.500% 24/05/2023	361	0.04
<b>Total Ireland</b>			<b>15,878</b>	<b>1.76</b>
<b>Isle of Man (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Playtech Plc 3.750% 12/10/2023	296	0.03
EUR	200,000	Playtech Plc 4.250% 07/03/2026	197	0.02
<b>Total Isle of Man</b>			<b>493</b>	<b>0.05</b>
<b>Italy (30 June 2019: 9.33%)</b>				
<b>Corporate Bonds</b>				
EUR	425,000	2i Rete Gas SpA 1.608% 31/10/2027	447	0.05
EUR	325,000	2i Rete Gas SpA 2.195% 11/09/2025	350	0.04
EUR	450,000	2i Rete Gas SpA 3.000% 16/07/2024	497	0.06
EUR	550,000	A2A SpA 3.625% 13/01/2022 <sup>^</sup>	578	0.06
EUR	300,000	ACEA SpA 0.500% 06/04/2029	288	0.03
EUR	300,000	ACEA SpA 1.000% 24/10/2026	305	0.03
EUR	400,000	ACEA SpA 1.500% 08/06/2027	420	0.05
EUR	300,000	ACEA SpA 1.750% 23/05/2028	318	0.04
EUR	400,000	ACEA SpA 2.625% 15/07/2024	433	0.05
EUR	300,000	Acquirente Unico SpA 2.800% 20/02/2026	320	0.04
EUR	279,000	Aeroporti di Roma SpA 1.625% 08/06/2027	265	0.03
EUR	100,000	Amplifon SpA 1.125% 13/02/2027	97	0.01
EUR	425,000	Assicurazioni Generali SpA 2.124% 01/10/2030 <sup>^</sup>	408	0.05
EUR	125,000	Assicurazioni Generali SpA 3.875% 29/01/2029	135	0.02
EUR	600,000	Assicurazioni Generali SpA 4.125% 04/05/2026	655	0.07
EUR	900,000	Assicurazioni Generali SpA 4.596% <sup>#</sup>	935	0.10
EUR	750,000	Assicurazioni Generali SpA 5.000% 08/06/2048	836	0.09
EUR	956,000	Assicurazioni Generali SpA 5.125% 16/09/2024	1,139	0.13
EUR	700,000	Assicurazioni Generali SpA 5.500% 27/10/2047	797	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Italy (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Assicurazioni Generali SpA 7.750% 12/12/2042	810	0.09
EUR	279,000	ASTM SpA 1.625% 08/02/2028	262	0.03
EUR	294,000	ASTM SpA 3.375% 13/02/2024	308	0.03
EUR	550,000	Atlantia SpA 1.625% 03/02/2025 <sup>^</sup>	516	0.06
EUR	725,000	Atlantia SpA 1.875% 13/07/2027 <sup>^</sup>	674	0.07
EUR	450,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	413	0.05
EUR	300,000	Autostrade per l'Italia SpA 1.750% 01/02/2027	273	0.03
EUR	150,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	138	0.02
EUR	400,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	358	0.04
EUR	500,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	493	0.05
EUR	400,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	431	0.05
EUR	400,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	439	0.05
EUR	250,000	Azimut Holding SpA 1.625% 12/12/2024	237	0.03
EUR	200,000	Banca del Mezzogiorno-MedioCredito Centrale SpA 1.500% 24/10/2024	196	0.02
EUR	100,000	Banca Farmafactoring SpA 1.750% 23/05/2023	97	0.01
EUR	225,000	Banca IFIS SpA 1.750% 25/06/2024 <sup>^</sup>	207	0.02
EUR	300,000	Banca Popolare di Sondrio SCPA 2.375% 03/04/2024	295	0.03
EUR	400,000	Banco BPM SpA 1.750% 24/04/2023 <sup>^</sup>	400	0.04
EUR	400,000	Banco BPM SpA 1.750% 28/01/2025 <sup>^</sup>	395	0.04
EUR	425,000	Banco BPM SpA 2.000% 08/03/2022	426	0.05
EUR	200,000	Banco BPM SpA 2.500% 21/06/2024	203	0.02
EUR	550,000	Banco BPM SpA 2.750% 27/07/2020	551	0.06
EUR	375,000	BPER Banca 1.875% 07/07/2025	374	0.04
EUR	300,000	Buzzi Unicem SpA 2.125% 28/04/2023	309	0.03
EUR	450,000	CDP Reti SpA 1.875% 29/05/2022	456	0.05
EUR	250,000	Credito Emiliano SpA 1.500% 25/10/2025	243	0.03
EUR	300,000	Enel SpA 2.500% 24/11/2078	300	0.03
EUR	425,000	Enel SpA 3.375% 24/11/2081 <sup>^</sup>	435	0.05
EUR	775,000	Enel SpA 3.500% 24/05/2080 <sup>^</sup>	800	0.09
EUR	450,000	Enel SpA 5.250% 20/05/2024	538	0.06
EUR	200,000	Enel SpA 5.625% 21/06/2027 <sup>^</sup>	271	0.03
EUR	300,000	ERG SpA 1.875% 11/04/2025	312	0.03
EUR	250,000	Esselunga SpA 0.875% 25/10/2023 <sup>^</sup>	246	0.03
EUR	250,000	Esselunga SpA 1.875% 25/10/2027 <sup>^</sup>	247	0.03
EUR	200,000	FCA Bank SpA 0.250% 12/10/2020	199	0.02
EUR	300,000	FCA Bank SpA 0.250% 28/02/2023	288	0.03
EUR	600,000	FCA Bank SpA 0.500% 13/09/2024	565	0.06
EUR	605,000	FCA Bank SpA 0.625% 24/11/2022	592	0.07
EUR	833,000	FCA Bank SpA 1.000% 21/02/2022	828	0.09
EUR	400,000	FCA Bank SpA 1.250% 23/09/2020	400	0.04
EUR	450,000	FCA Bank SpA 1.250% 21/01/2021	450	0.05
EUR	450,000	FCA Bank SpA 1.250% 21/06/2022	448	0.05
EUR	100,000	Hera SpA 0.875% 05/07/2027	102	0.01
EUR	600,000	Hera SpA 5.200% 29/01/2028	796	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	450,000	Iccrea Banca SpA 1.500% 11/10/2022 <sup>^</sup>	444	0.05
EUR	200,000	Immobiliare Grande Distribuzione SIQ SpA 2.125% 28/11/2024 <sup>^</sup>	167	0.02
EUR	450,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	443	0.05
EUR	300,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	300	0.03
EUR	925,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	919	0.10
EUR	1,075,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	1,050	0.12
EUR	748,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	752	0.08
EUR	475,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	479	0.05
EUR	550,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	557	0.06
EUR	600,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	601	0.07
EUR	600,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	609	0.07
EUR	650,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	674	0.07
EUR	900,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	935	0.10
EUR	400,000	Intesa Sanpaolo SpA 2.855% 23/04/2025	406	0.05
EUR	500,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	522	0.06
EUR	500,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	532	0.06
EUR	600,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	658	0.07
EUR	450,000	Intesa Sanpaolo SpA 5.150% 16/07/2020	451	0.05
EUR	850,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	965	0.11
EUR	500,000	Intesa Sanpaolo Vita SpA 4.750% <sup>#</sup>	508	0.06
EUR	250,000	Iren SpA 0.875% 04/11/2024	255	0.03
EUR	300,000	Iren SpA 0.875% 14/10/2029	302	0.03
EUR	650,000	Iren SpA 1.000% 01/07/2030	638	0.07
EUR	200,000	Iren SpA 1.500% 24/10/2027	212	0.02
EUR	400,000	Iren SpA 1.950% 19/09/2025	429	0.05
EUR	200,000	Italgas SpA 0.250% 24/06/2025	198	0.02
EUR	325,000	Italgas SpA 0.875% 24/04/2030	328	0.04
EUR	175,000	Italgas SpA 1.000% 11/12/2031	178	0.02
EUR	700,000	Italgas SpA 1.625% 19/01/2027 <sup>^</sup>	749	0.08
EUR	400,000	Italgas SpA 1.625% 18/01/2029	431	0.05
EUR	225,000	Leonardo SpA 1.500% 07/06/2024	223	0.02
EUR	300,000	Leonardo SpA 4.500% 19/01/2021	305	0.03
EUR	550,000	Leonardo SpA 4.875% 24/03/2025 <sup>^</sup>	618	0.07
EUR	300,000	Leonardo SpA 5.250% 21/01/2022	317	0.04
EUR	250,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	258	0.03
EUR	650,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	647	0.07
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	193	0.02
EUR	500,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025 <sup>^</sup>	479	0.05
EUR	208,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	205	0.02
EUR	400,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	403	0.04
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	101	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Italy (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026	211	0.02
EUR	550,000	Nexi SpA 1.750% 31/10/2024 <sup>^</sup>	534	0.06
EUR	300,000	Servizi Assicurativi del Commercio Estero SpA 3.875% <sup>##</sup>	292	0.03
EUR	200,000	Snam SpA 0.000% 25/10/2020	200	0.02
EUR	250,000	Snam SpA 0.750% 17/06/2030	252	0.03
EUR	600,000	Snam SpA 0.875% 25/10/2026	617	0.07
EUR	750,000	Snam SpA 1.000% 18/09/2023	765	0.08
EUR	500,000	Snam SpA 1.000% 12/09/2034 <sup>^</sup>	503	0.06
EUR	500,000	Snam SpA 1.250% 28/08/2025	520	0.06
EUR	300,000	Snam SpA 1.375% 25/10/2027	319	0.04
EUR	250,000	Snam SpA 5.250% 19/09/2022 <sup>^</sup>	279	0.03
EUR	250,000	Societa Iniziative Autostradali e Servizi SpA 4.500% 26/10/2020	252	0.03
EUR	1,250,000	Telecom Italia SpA 2.375% 12/10/2027	1,218	0.14
EUR	650,000	Telecom Italia SpA 2.500% 19/07/2023	660	0.07
EUR	600,000	Telecom Italia SpA 2.750% 15/04/2025 <sup>^</sup>	600	0.07
EUR	600,000	Telecom Italia SpA 2.875% 28/01/2026	604	0.07
EUR	600,000	Telecom Italia SpA 3.000% 30/09/2025	609	0.07
EUR	558,000	Telecom Italia SpA 3.250% 16/01/2023	580	0.06
EUR	350,000	Telecom Italia SpA 3.625% 19/01/2024	363	0.04
EUR	400,000	Telecom Italia SpA 3.625% 25/05/2026	416	0.05
EUR	650,000	Telecom Italia SpA 4.000% 11/04/2024	680	0.08
EUR	300,000	Telecom Italia SpA 4.500% 25/01/2021	306	0.03
EUR	200,000	Telecom Italia SpA 4.875% 25/09/2020	202	0.02
EUR	550,000	Telecom Italia SpA 5.250% 10/02/2022 <sup>^</sup>	583	0.06
EUR	300,000	Telecom Italia SpA 5.250% 17/03/2055	322	0.04
EUR	250,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	247	0.03
EUR	755,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	761	0.08
EUR	600,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	612	0.07
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	309	0.03
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028 <sup>^</sup>	206	0.02
EUR	650,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	689	0.08
EUR	671,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	692	0.08
EUR	500,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	598	0.07
EUR	800,000	UniCredit SpA 0.500% 09/04/2025	770	0.09
EUR	800,000	UniCredit SpA 1.000% 18/01/2023	789	0.09
EUR	750,000	UniCredit SpA 1.200% 20/01/2026 <sup>^</sup>	719	0.08
EUR	625,000	UniCredit SpA 1.250% 25/06/2025	624	0.07
EUR	950,000	UniCredit SpA 1.250% 16/06/2026	946	0.10
EUR	300,000	UniCredit SpA 1.625% 03/07/2025	294	0.03
EUR	550,000	UniCredit SpA 1.800% 20/01/2030	529	0.06
EUR	575,000	UniCredit SpA 2.000% 04/03/2023	592	0.07
EUR	625,000	UniCredit SpA 2.000% 23/09/2029	565	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	UniCredit SpA 2.125% 24/10/2026	523	0.06
EUR	700,000	UniCredit SpA 3.250% 14/01/2021 <sup>^</sup>	711	0.08
EUR	500,000	UniCredit SpA 4.375% 03/01/2027	511	0.06
EUR	600,000	UniCredit SpA 4.875% 20/02/2029	619	0.07
EUR	900,000	UniCredit SpA 6.950% 31/10/2022	990	0.11
EUR	400,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	398	0.04
EUR	300,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	299	0.03
EUR	325,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	329	0.04
EUR	250,000	Unione di Banche Italiane SpA 1.625% 21/04/2025	243	0.03
EUR	450,000	Unione di Banche Italiane SpA 1.750% 12/04/2023 <sup>^</sup>	446	0.05
EUR	250,000	Unione di Banche Italiane SpA 2.625% 20/06/2024 <sup>^</sup>	254	0.03
EUR	662,000	Unipol Gruppo SpA 3.000% 18/03/2025	676	0.08
EUR	400,000	Unipol Gruppo SpA 3.500% 29/11/2027	408	0.05
EUR	300,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028 <sup>^</sup>	295	0.03
EUR	225,000	Webuild SpA 1.750% 26/10/2024 <sup>^</sup>	197	0.02
EUR	157,000	Webuild SpA 3.625% 28/01/2027 <sup>^</sup>	133	0.01
EUR	450,000	Webuild SpA 3.750% 24/06/2021 <sup>^</sup>	448	0.05
<b>Total Italy</b>			<b>75,294</b>	<b>8.36</b>
<b>Japan (30 June 2019: 0.91%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	299	0.03
EUR	400,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	407	0.05
EUR	500,000	SoftBank Group Corp 3.125% 19/09/2025	475	0.05
EUR	200,000	SoftBank Group Corp 4.000% 30/07/2022	204	0.02
EUR	500,000	SoftBank Group Corp 4.000% 20/04/2023	504	0.06
EUR	300,000	SoftBank Group Corp 4.500% 20/04/2025 <sup>^</sup>	306	0.03
EUR	700,000	SoftBank Group Corp 4.750% 30/07/2025	722	0.08
EUR	750,000	SoftBank Group Corp 5.000% 15/04/2028	777	0.09
EUR	500,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	500	0.06
EUR	400,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	401	0.05
EUR	1,100,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	1,118	0.12
EUR	400,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	398	0.04
EUR	1,200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	1,313	0.15
EUR	700,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	820	0.09
<b>Total Japan</b>			<b>8,244</b>	<b>0.92</b>
<b>Jersey (30 June 2019: 0.60%)</b>				
<b>Corporate Bonds</b>				
EUR	350,000	Aptiv Plc 1.500% 10/03/2025	347	0.04
EUR	200,000	Aptiv Plc 1.600% 15/09/2028	193	0.02
EUR	425,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 <sup>^</sup>	408	0.04
EUR	950,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	949	0.11
EUR	225,000	Glencore Finance Europe Ltd 1.500% 15/10/2026	220	0.02
EUR	500,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	501	0.06
EUR	350,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	351	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Jersey (30 June 2019: 0.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	606	0.07
EUR	300,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	302	0.03
EUR	400,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	402	0.04
EUR	300,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	332	0.04
EUR	1,100,000	Heathrow Funding Ltd 1.500% 11/02/2030	1,101	0.12
EUR	500,000	Heathrow Funding Ltd 1.875% 12/07/2032 <sup>^</sup>	508	0.06
<b>Total Jersey</b>			<b>6,220</b>	<b>0.69</b>
<b>Lithuania (30 June 2019: 0.02%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Maxima Grupe UAB 3.250% 13/09/2023	148	0.02
<b>Total Lithuania</b>			<b>148</b>	<b>0.02</b>
<b>Luxembourg (30 June 2019: 3.92%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	ADO Properties SA 1.500% 26/07/2024	94	0.01
EUR	250,000	ArcelorMittal SA 0.950% 17/01/2023	241	0.03
EUR	665,000	ArcelorMittal SA 1.000% 19/05/2023	639	0.07
EUR	325,000	ArcelorMittal SA 1.750% 19/11/2025	308	0.03
EUR	554,000	ArcelorMittal SA 2.250% 17/01/2024	545	0.06
EUR	450,000	ArcelorMittal SA 3.125% 14/01/2022	457	0.05
EUR	500,000	Aroundtown SA 0.625% 09/07/2025	488	0.05
EUR	300,000	Aroundtown SA 1.000% 07/01/2025	299	0.03
EUR	400,000	Aroundtown SA 1.450% 09/07/2028	399	0.04
EUR	100,000	Aroundtown SA 1.500% 15/07/2024	102	0.01
EUR	500,000	Aroundtown SA 1.625% 31/01/2028	509	0.06
EUR	300,000	Aroundtown SA 1.875% 19/01/2026	311	0.04
EUR	400,000	Aroundtown SA 2.000% 02/11/2026	419	0.05
EUR	300,000	Aroundtown SA 2.875% <sup>#</sup>	282	0.03
EUR	200,000	Becton Dickinson Euro Finance Sarl 0.174% 04/06/2021	199	0.02
EUR	450,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	447	0.05
EUR	600,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	601	0.07
EUR	500,000	Bevco Lux Sarl 1.750% 09/02/2023	502	0.06
EUR	325,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	321	0.04
EUR	366,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	370	0.04
EUR	275,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	272	0.03
EUR	275,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	283	0.03
EUR	425,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	442	0.05
EUR	1,150,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	1,139	0.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Luxembourg (30 June 2019: 3.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	393	0.04
EUR	600,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	591	0.07
EUR	350,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	347	0.04
EUR	300,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	284	0.03
EUR	300,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	303	0.03
EUR	400,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	391	0.04
EUR	450,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	447	0.05
EUR	400,000	ContourGlobal Power Holdings SA 3.375% 01/08/2023	404	0.05
EUR	100,000	ContourGlobal Power Holdings SA 4.125% 01/08/2025	102	0.01
EUR	200,000	Corestate Capital Holding SA 3.500% 15/04/2023 <sup>^</sup>	166	0.02
EUR	350,000	CPI Property Group SA 1.625% 23/04/2027	331	0.04
EUR	550,000	CPI Property Group SA 2.750% 12/05/2026	562	0.06
EUR	850,000	DH Europe Finance II Sarl 0.200% 18/03/2026	836	0.09
EUR	450,000	DH Europe Finance II Sarl 0.450% 18/03/2028	440	0.05
EUR	700,000	DH Europe Finance II Sarl 0.750% 18/09/2031	674	0.08
EUR	700,000	DH Europe Finance II Sarl 1.350% 18/09/2039	667	0.07
EUR	500,000	DH Europe Finance II Sarl 1.800% 18/09/2049	479	0.05
EUR	500,000	DH Europe Finance Sarl 1.700% 04/01/2022	510	0.06
EUR	750,000	DH Europe Finance Sarl 2.500% 08/07/2025	828	0.09
EUR	550,000	Fiat Chrysler Finance Europe SENC 4.750% 22/03/2021	558	0.06
EUR	900,000	Fiat Chrysler Finance Europe SENC 4.750% 15/07/2022	935	0.10
EUR	1,900,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	2,123	0.24
EUR	100,000	Gestamp Funding Luxembourg SA 3.500% 15/05/2023	97	0.01
EUR	400,000	Grand City Properties SA 1.375% 03/08/2026	411	0.05
EUR	300,000	Grand City Properties SA 1.500% 17/04/2025	310	0.03
EUR	400,000	Grand City Properties SA 1.500% 22/02/2027	413	0.05
EUR	400,000	Grand City Properties SA 1.700% 09/04/2024	415	0.05
EUR	300,000	Grand City Properties SA 3.750% <sup>#</sup>	305	0.03
EUR	300,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024	298	0.03
EUR	350,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	350	0.04
EUR	675,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	669	0.07
EUR	500,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	493	0.06
EUR	300,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	304	0.03
EUR	788,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	805	0.09
EUR	375,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	382	0.04
EUR	450,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	477	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Luxembourg (30 June 2019: 3.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	250,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	258	0.03
EUR	150,000	Helvetia Europe SA 2.750% 30/09/2041	151	0.02
EUR	150,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	148	0.02
EUR	800,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023 <sup>^</sup>	818	0.09
EUR	350,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	370	0.04
EUR	650,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	716	0.08
EUR	450,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	483	0.05
EUR	675,000	Lincoln Financing SARL 3.625% 01/04/2024	615	0.07
EUR	360,000	Logicor Financing Sarl 0.500% 30/04/2021	358	0.04
EUR	275,000	Logicor Financing Sarl 0.750% 15/07/2024	270	0.03
EUR	900,000	Logicor Financing Sarl 1.500% 14/11/2022	910	0.10
EUR	700,000	Logicor Financing Sarl 1.625% 15/07/2027	704	0.08
EUR	250,000	Logicor Financing Sarl 2.250% 13/05/2025	260	0.03
EUR	200,000	Logicor Financing Sarl 3.250% 13/11/2028	218	0.02
EUR	400,000	Mohawk Capital Finance SA 1.750% 12/06/2027	411	0.05
EUR	300,000	Mytilineos Financial Partners SA 2.500% 01/12/2024	299	0.03
EUR	325,000	SELP Finance Sarl 1.250% 25/10/2023	327	0.04
EUR	250,000	SELP Finance Sarl 1.500% 20/11/2025	249	0.03
EUR	400,000	SELP Finance Sarl 1.500% 20/12/2026	392	0.04
EUR	183,000	SES SA 0.875% 04/11/2027	169	0.02
EUR	550,000	SES SA 1.625% 22/03/2026	548	0.06
EUR	100,000	SES SA 4.750% 11/03/2021	102	0.01
EUR	300,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025	305	0.03
EUR	525,000	Telecom Italia Finance SA 7.750% 24/01/2033	729	0.08
EUR	400,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028 <sup>^</sup>	405	0.05
EUR	500,000	Vivion Investments Sarl 3.000% 08/08/2024	455	0.05
EUR	100,000	Vivion Investments Sarl 3.500% 01/11/2025	91	0.01
EUR	300,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028 <sup>^</sup>	279	0.03
EUR	350,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	342	0.04
EUR	300,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	300	0.03
<b>Total Luxembourg</b>			<b>39,451</b>	<b>4.38</b>
<b>Mexico (30 June 2019: 0.58%)</b>				
<b>Corporate Bonds</b>				
EUR	450,000	America Movil SAB de CV 6.375% 06/09/2073	506	0.06
EUR	400,000	Cemex SAB de CV 2.750% 05/12/2024	368	0.04
EUR	300,000	Cemex SAB de CV 3.125% 19/03/2026	272	0.03
EUR	200,000	Credito Real SAB de CV SOFOM ER 5.000% 01/02/2027	165	0.02
EUR	200,000	Nemak SAB de CV 3.250% 15/03/2024 <sup>^</sup>	189	0.02
EUR	350,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	356	0.04
<b>Total Mexico</b>			<b>1,856</b>	<b>0.21</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.41%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	ABN AMRO Bank NV 2.875% 18/01/2028 <sup>^</sup>	208	0.02
EUR	600,000	ABN AMRO Bank NV 6.375% 27/04/2021	629	0.07
EUR	1,000,000	ABN AMRO Bank NV 7.125% 06/07/2022	1,126	0.13
EUR	600,000	Achmea BV 1.500% 26/05/2027	614	0.07
EUR	400,000	Achmea BV 2.500% 19/11/2020	404	0.05
EUR	600,000	Achmea BV 4.250% <sup>^</sup> #	625	0.07
EUR	250,000	Achmea BV 6.000% 04/04/2043	273	0.03
EUR	300,000	Adecco International Financial Services BV 1.000% 02/12/2024	308	0.03
EUR	350,000	Aegon NV 4.000% 25/04/2044	367	0.04
EUR	300,000	Akzo Nobel NV 1.125% 08/04/2026	315	0.04
EUR	300,000	Akzo Nobel NV 1.625% 14/04/2030	316	0.04
EUR	200,000	Akzo Nobel NV 1.750% 07/11/2024	213	0.02
EUR	585,000	Akzo Nobel NV 2.625% 27/07/2022	616	0.07
EUR	400,000	Ashland Services BV 2.000% 30/01/2028	370	0.04
EUR	150,000	ASR Nederland NV 3.375% 02/05/2049	155	0.02
EUR	250,000	ASR Nederland NV 5.000% <sup>#</sup>	272	0.03
EUR	400,000	ASR Nederland NV 5.125% 29/09/2045	453	0.05
EUR	500,000	ATF Netherlands BV 3.750% <sup>#</sup>	495	0.06
EUR	300,000	Axalta Coating Systems Dutch Holding B BV 3.750% 15/01/2025	295	0.03
EUR	700,000	BAT Netherlands Finance BV 2.375% 07/10/2024 <sup>^</sup>	740	0.08
EUR	575,000	BAT Netherlands Finance BV 3.125% 07/04/2028	636	0.07
EUR	700,000	Bayer Capital Corp BV 0.625% 15/12/2022	706	0.08
EUR	50,000	Bayer Capital Corp BV 1.250% 13/11/2023	52	0.01
EUR	1,200,000	Bayer Capital Corp BV 1.500% 26/06/2026	1,261	0.14
EUR	800,000	Bayer Capital Corp BV 2.125% 15/12/2029	890	0.10
EUR	350,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	352	0.04
EUR	400,000	Brenntag Finance BV 1.125% 27/09/2025 <sup>^</sup>	399	0.04
EUR	375,000	Bunge Finance Europe BV 1.850% 16/06/2023	377	0.04
EUR	375,000	Cetin Finance BV 1.423% 06/12/2021	379	0.04
EUR	400,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	391	0.04
EUR	375,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	384	0.04
EUR	250,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	266	0.03
EUR	450,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	479	0.05
EUR	125,000	Conti-Gummi Finance BV 1.125% 25/09/2024	125	0.01
EUR	600,000	Conti-Gummi Finance BV 2.125% 27/11/2023	619	0.07
EUR	350,000	CRH Funding BV 1.625% 05/05/2030	366	0.04
EUR	300,000	CRH Funding BV 1.875% 09/01/2024	314	0.04
EUR	700,000	Daimler International Finance BV 0.200% 13/09/2021	699	0.08
EUR	900,000	Daimler International Finance BV 0.250% 09/08/2021	899	0.10
EUR	700,000	Daimler International Finance BV 0.250% 11/05/2022	696	0.08
EUR	1,200,000	Daimler International Finance BV 0.250% 06/11/2023	1,169	0.13
EUR	1,300,000	Daimler International Finance BV 0.625% 27/02/2023	1,297	0.14
EUR	1,850,000	Daimler International Finance BV 0.625% 06/05/2027	1,750	0.19
EUR	1,000,000	Daimler International Finance BV 1.000% 11/11/2025	991	0.11



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,300,000	Daimler International Finance BV 1.375% 26/06/2026	1,306	0.15
EUR	300,000	Darling Global Finance BV 3.625% 15/05/2026	302	0.03
EUR	400,000	Deutsche Post Finance BV 2.950% 27/06/2022	425	0.05
EUR	524,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	526	0.06
EUR	600,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	607	0.07
EUR	1,100,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	1,113	0.12
EUR	450,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	457	0.05
EUR	1,100,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,129	0.13
EUR	588,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	613	0.07
EUR	750,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	792	0.09
EUR	753,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	796	0.09
EUR	819,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	873	0.10
EUR	500,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029 <sup>^</sup>	556	0.06
EUR	600,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021 <sup>^</sup>	606	0.07
EUR	350,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	388	0.04
EUR	450,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	536	0.06
EUR	350,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	378	0.04
EUR	50,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	61	0.01
EUR	301,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	520	0.06
EUR	650,000	Digital Dutch Finco BV 0.625% 15/07/2025	641	0.07
EUR	425,000	Digital Dutch Finco BV 1.250% 01/02/2031	422	0.05
EUR	400,000	Digital Dutch Finco BV 1.500% 15/03/2030	409	0.05
EUR	475,000	Dufry One BV 2.000% 15/02/2027	369	0.04
EUR	550,000	Dufry One BV 2.500% 15/10/2024	460	0.05
EUR	400,000	EDP Finance BV 0.375% 16/09/2026	393	0.04
EUR	700,000	EDP Finance BV 1.125% 12/02/2024	719	0.08
EUR	281,000	EDP Finance BV 1.500% 22/11/2027	297	0.03
EUR	500,000	EDP Finance BV 1.625% 26/01/2026	527	0.06
EUR	325,000	EDP Finance BV 1.875% 29/09/2023	341	0.04
EUR	350,000	EDP Finance BV 1.875% 13/10/2025	375	0.04
EUR	410,000	EDP Finance BV 2.000% 22/04/2025	440	0.05
EUR	412,000	EDP Finance BV 2.375% 23/03/2023	435	0.05
EUR	600,000	EDP Finance BV 2.625% 18/01/2022	623	0.07
EUR	350,000	EDP Finance BV 4.125% 20/01/2021	358	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	212	0.02
EUR	500,000	ELM BV for RELX Finance BV 2.500% 24/09/2020	503	0.06
EUR	650,000	Enel Finance International NV 0.000% 17/06/2024	642	0.07
EUR	750,000	Enel Finance International NV 0.375% 17/06/2027	740	0.08
EUR	800,000	Enel Finance International NV 1.000% 16/09/2024	825	0.09
EUR	425,000	Enel Finance International NV 1.125% 16/09/2026 <sup>^</sup>	446	0.05
EUR	400,000	Enel Finance International NV 1.125% 17/10/2034	413	0.05
EUR	1,175,000	Enel Finance International NV 1.375% 01/06/2026	1,250	0.14
EUR	725,000	Enel Finance International NV 1.500% 21/07/2025	768	0.09
EUR	850,000	Enel Finance International NV 1.966% 27/01/2025 <sup>^</sup>	916	0.10
EUR	400,000	Enel Finance International NV 4.875% 17/04/2023	454	0.05
EUR	250,000	Enel Finance International NV 5.000% 12/07/2021	263	0.03
EUR	1,026,000	Enel Finance International NV 5.000% 14/09/2022	1,137	0.13
EUR	300,000	Evonik Finance BV 0.000% 08/03/2021	299	0.03
EUR	407,000	Evonik Finance BV 0.375% 07/09/2024	409	0.05
EUR	311,000	Evonik Finance BV 0.750% 07/09/2028	313	0.03
EUR	300,000	EXOR NV 1.750% 18/01/2028	304	0.03
EUR	400,000	EXOR NV 2.125% 02/12/2022	412	0.05
EUR	400,000	EXOR NV 2.500% 08/10/2024	425	0.05
EUR	800,000	Fiat Chrysler Automobiles NV 3.750% 29/03/2024 <sup>^</sup>	821	0.09
EUR	200,000	Goodyear Europe BV 3.750% 15/12/2023 <sup>^</sup>	192	0.02
EUR	525,000	Heineken NV 1.000% 04/05/2026	542	0.06
EUR	550,000	Heineken NV 1.250% 10/09/2021	555	0.06
EUR	600,000	Heineken NV 1.250% 17/03/2027	627	0.07
EUR	450,000	Heineken NV 1.250% 07/05/2033	452	0.05
EUR	200,000	Heineken NV 1.375% 29/01/2027	211	0.02
EUR	100,000	Heineken NV 1.500% 03/10/2029	108	0.01
EUR	300,000	Heineken NV 1.625% 30/03/2025	318	0.04
EUR	400,000	Heineken NV 1.750% 17/03/2031	437	0.05
EUR	500,000	Heineken NV 1.750% 07/05/2040	501	0.06
EUR	250,000	Heineken NV 2.000% 06/04/2021	253	0.03
EUR	200,000	Heineken NV 2.020% 12/05/2032	221	0.02
EUR	300,000	Heineken NV 2.125% 04/08/2020	300	0.03
EUR	700,000	Heineken NV 2.250% 30/03/2030	791	0.09
EUR	650,000	Heineken NV 2.875% 04/08/2025	730	0.08
EUR	300,000	Heineken NV 3.500% 19/03/2024	336	0.04
EUR	300,000	Iberdrola International BV 0.375% 15/09/2025 <sup>^</sup>	301	0.03
EUR	600,000	Iberdrola International BV 1.125% 27/01/2023	615	0.07
EUR	600,000	Iberdrola International BV 1.125% 21/04/2026	629	0.07
EUR	500,000	Iberdrola International BV 1.750% 17/09/2023	525	0.06
EUR	400,000	Iberdrola International BV 1.875% 08/10/2024	428	0.05
EUR	800,000	Iberdrola International BV 1.875% <sup>#</sup>	797	0.09
EUR	100,000	Iberdrola International BV 2.500% 24/10/2022	105	0.01
EUR	400,000	Iberdrola International BV 2.625% <sup>#</sup>	411	0.05
EUR	200,000	Iberdrola International BV 2.875% 11/11/2020	202	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Iberdrola International BV 3.000% 31/01/2022	627	0.07
EUR	200,000	Iberdrola International BV 3.250%#	211	0.02
EUR	600,000	Iberdrola International BV 3.500% 01/02/2021	612	0.07
EUR	500,000	ING Groep NV 1.000% 13/11/2030	482	0.05
EUR	600,000	ING Groep NV 1.625% 26/09/2029	603	0.07
EUR	400,000	ING Groep NV 2.000% 22/03/2030	409	0.05
EUR	1,000,000	ING Groep NV 2.125% 26/05/2031	1,023	0.11
EUR	400,000	ING Groep NV 2.500% 15/02/2029	416	0.05
EUR	700,000	ING Groep NV 3.000% 11/04/2028	734	0.08
EUR	440,000	innogy Finance BV 0.750% 30/11/2022	445	0.05
EUR	375,000	innogy Finance BV 1.000% 13/04/2025^	387	0.04
EUR	495,000	innogy Finance BV 1.250% 19/10/2027	522	0.06
EUR	450,000	innogy Finance BV 1.500% 31/07/2029	481	0.05
EUR	500,000	innogy Finance BV 1.625% 30/05/2026	537	0.06
EUR	494,000	innogy Finance BV 3.000% 17/01/2024	541	0.06
EUR	350,000	innogy Finance BV 5.750% 14/02/2033	547	0.06
EUR	643,000	innogy Finance BV 6.500% 10/08/2021	688	0.08
EUR	325,000	Intertrust Group BV 3.375% 15/11/2025	324	0.04
EUR	100,000	JAB Holdings BV 1.000% 20/12/2027	97	0.01
EUR	400,000	JAB Holdings BV 1.250% 22/05/2024	406	0.05
EUR	500,000	JAB Holdings BV 1.625% 30/04/2025	517	0.06
EUR	600,000	JAB Holdings BV 1.750% 25/05/2023	618	0.07
EUR	300,000	JAB Holdings BV 1.750% 25/06/2026	309	0.03
EUR	400,000	JAB Holdings BV 2.000% 18/05/2028	417	0.05
EUR	600,000	JAB Holdings BV 2.125% 16/09/2022	620	0.07
EUR	600,000	JAB Holdings BV 2.250% 19/12/2039	591	0.07
EUR	600,000	JAB Holdings BV 2.500% 17/04/2027^	639	0.07
EUR	400,000	JAB Holdings BV 2.500% 25/06/2029	432	0.05
EUR	200,000	JAB Holdings BV 3.375% 17/04/2035	231	0.03
EUR	300,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025^	298	0.03
EUR	325,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	332	0.04
EUR	300,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	311	0.03
EUR	450,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	487	0.05
EUR	500,000	Koninklijke KPN NV 0.625% 09/04/2025	499	0.06
EUR	200,000	Koninklijke KPN NV 1.125% 11/09/2028^	203	0.02
EUR	400,000	Koninklijke KPN NV 4.250% 01/03/2022	427	0.05
EUR	550,000	Koninklijke Philips NV 0.500% 06/09/2023	556	0.06
EUR	500,000	Koninklijke Philips NV 0.500% 22/05/2026	505	0.06
EUR	250,000	Koninklijke Philips NV 0.750% 02/05/2024	255	0.03
EUR	100,000	Koninklijke Philips NV 1.375% 30/03/2025	105	0.01
EUR	200,000	Koninklijke Philips NV 1.375% 02/05/2028	215	0.02
EUR	450,000	Koninklijke Philips NV 2.000% 30/03/2030	500	0.06
EUR	425,000	LeasePlan Corp NV 0.125% 13/09/2023	409	0.05
EUR	500,000	LeasePlan Corp NV 0.750% 03/10/2022	494	0.06
EUR	500,000	LeasePlan Corp NV 1.000% 24/05/2021	498	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	LeasePlan Corp NV 1.000% 25/02/2022	298	0.03
EUR	200,000	LeasePlan Corp NV 1.000% 02/05/2023	198	0.02
EUR	200,000	LeasePlan Corp NV 1.375% 07/03/2024	200	0.02
EUR	450,000	LeasePlan Corp NV 3.500% 09/04/2025	490	0.05
EUR	650,000	LKQ European Holdings BV 3.625% 01/04/2026	659	0.07
EUR	200,000	LKQ European Holdings BV 4.125% 01/04/2028	208	0.02
EUR	200,000	LYB International Finance II BV 0.875% 17/09/2026	192	0.02
EUR	300,000	LYB International Finance II BV 1.625% 17/09/2031	287	0.03
EUR	450,000	LYB International Finance II BV 1.875% 02/03/2022	455	0.05
EUR	300,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	300	0.03
EUR	450,000	Mylan NV 1.250% 23/11/2020	450	0.05
EUR	550,000	Mylan NV 2.250% 22/11/2024	576	0.06
EUR	400,000	Mylan NV 3.125% 22/11/2028	449	0.05
EUR	200,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	232	0.03
EUR	400,000	Naturgy Finance BV 0.750% 28/11/2029	400	0.04
EUR	400,000	Naturgy Finance BV 0.875% 15/05/2025	411	0.05
EUR	700,000	Naturgy Finance BV 1.250% 15/01/2026^	727	0.08
EUR	400,000	Naturgy Finance BV 1.250% 19/04/2026	417	0.05
EUR	700,000	Naturgy Finance BV 1.375% 19/01/2027	736	0.08
EUR	400,000	Naturgy Finance BV 1.500% 29/01/2028	426	0.05
EUR	350,000	NE Property BV 1.750% 23/11/2024	337	0.04
EUR	300,000	NE Property BV 1.875% 09/10/2026^	278	0.03
EUR	150,000	NE Property BV 2.625% 22/05/2023	152	0.02
EUR	300,000	NIBC Bank NV 0.875% 08/07/2025	291	0.03
EUR	300,000	NIBC Bank NV 1.125% 19/04/2023	298	0.03
EUR	300,000	NIBC Bank NV 1.500% 31/01/2022	302	0.03
EUR	150,000	NN Group NV 0.875% 13/01/2023	151	0.02
EUR	400,000	NN Group NV 1.000% 18/03/2022^	404	0.05
EUR	400,000	NN Group NV 1.625% 01/06/2027	423	0.05
EUR	700,000	NN Group NV 4.375%^#	749	0.08
EUR	400,000	NN Group NV 4.500%^#	435	0.05
EUR	550,000	NN Group NV 4.625% 08/04/2044	599	0.07
EUR	600,000	NN Group NV 4.625% 13/01/2048^	680	0.08
EUR	350,000	Nomura Europe Finance NV 1.500% 12/05/2021	354	0.04
EUR	400,000	OCI NV 3.125% 01/11/2024^	391	0.04
EUR	300,000	OCI NV 5.000% 15/04/2023^	302	0.03
EUR	300,000	Petrobras Global Finance BV 5.875% 07/03/2022	314	0.04
EUR	275,000	PPF Telecom Group BV 2.125% 31/01/2025	266	0.03
EUR	400,000	PPF Telecom Group BV 3.125% 27/03/2026^	398	0.04
EUR	375,000	PPF Telecom Group BV 3.500% 20/05/2024	382	0.04
EUR	200,000	Q-Park Holding I BV 1.500% 01/03/2025	185	0.02
EUR	300,000	Q-Park Holding I BV 2.000% 01/03/2027	277	0.03
EUR	300,000	Redexis Gas Finance BV 1.875% 28/05/2025	310	0.03
EUR	250,000	Redexis Gas Finance BV 1.875% 27/04/2027	258	0.03
EUR	600,000	RELX Finance BV 0.000% 18/03/2024	591	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	RELX Finance BV 0.375% 22/03/2021	200	0.02
EUR	675,000	RELX Finance BV 0.500% 10/03/2028	661	0.07
EUR	125,000	RELX Finance BV 0.875% 10/03/2032	123	0.01
EUR	155,000	RELX Finance BV 1.000% 22/03/2024	158	0.02
EUR	225,000	RELX Finance BV 1.375% 12/05/2026	236	0.03
EUR	291,000	RELX Finance BV 1.500% 13/05/2027	306	0.03
EUR	400,000	Ren Finance BV 1.750% 01/06/2023	415	0.05
EUR	200,000	Ren Finance BV 2.500% 12/02/2025	217	0.02
EUR	500,000	Repsol International Finance BV 0.250% 02/08/2027	478	0.05
EUR	200,000	Repsol International Finance BV 0.500% 23/05/2022	200	0.02
EUR	600,000	Repsol International Finance BV 2.000% 15/12/2025	642	0.07
EUR	200,000	Repsol International Finance BV 2.125% 16/12/2020	202	0.02
EUR	100,000	Repsol International Finance BV 2.250% 10/12/2026	109	0.01
EUR	500,000	Repsol International Finance BV 2.625% 15/04/2030	557	0.06
EUR	600,000	Repsol International Finance BV 3.625% 07/10/2021	624	0.07
EUR	150,000	Saipem Finance International BV 2.625% 07/01/2025 <sup>^</sup>	148	0.02
EUR	400,000	Saipem Finance International BV 2.750% 05/04/2022	401	0.04
EUR	300,000	Saipem Finance International BV 3.750% 08/09/2023	307	0.03
EUR	150,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	129	0.01
EUR	300,000	Signify NV 2.000% 11/05/2024	303	0.03
EUR	425,000	Signify NV 2.375% 11/05/2027	435	0.05
EUR	450,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	477	0.05
EUR	200,000	SPP Infrastructure Financing BV 3.750% 18/07/2020	200	0.02
EUR	200,000	Stedin Holding NV 3.250% <sup>#</sup>	202	0.02
EUR	400,000	Sudzucker International Finance BV 1.000% 28/11/2025	383	0.04
EUR	300,000	Syngenta Finance NV 1.250% 10/09/2027	272	0.03
EUR	100,000	Syngenta Finance NV 1.875% 02/11/2021	100	0.01
EUR	500,000	Syngenta Finance NV 3.375% 16/04/2026	519	0.06
EUR	143,000	Telefonica Europe BV 5.875% 14/02/2033	220	0.02
EUR	425,929	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	423	0.05
EUR	1,050,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	918	0.10
EUR	700,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023	651	0.07
EUR	400,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	325	0.04
EUR	450,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	378	0.04
EUR	400,000	Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022	397	0.04
EUR	450,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025	446	0.05
EUR	650,000	Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	685	0.08
EUR	300,000	Upjohn Finance BV 0.816% 23/06/2022	302	0.03
EUR	425,000	Upjohn Finance BV 1.023% 23/06/2024	428	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	375,000	Upjohn Finance BV 1.362% 23/06/2027	378	0.04
EUR	375,000	Upjohn Finance BV 1.908% 23/06/2032	380	0.04
EUR	300,000	Urengo Finance NV 2.250% 05/08/2022	308	0.03
EUR	200,000	Urengo Finance NV 2.375% 02/12/2024	210	0.02
EUR	500,000	Urengo Finance NV 2.500% 15/02/2021	507	0.06
EUR	150,000	Vesteda Finance BV 1.500% 24/05/2027 <sup>^</sup>	155	0.02
EUR	450,000	Vesteda Finance BV 2.000% 10/07/2026	476	0.05
EUR	1,100,000	Volkswagen International Finance NV 0.500% 30/03/2021	1,098	0.12
EUR	600,000	Volkswagen International Finance NV 0.875% 16/01/2023 <sup>^</sup>	597	0.07
EUR	1,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	1,000	0.11
EUR	393,000	Volkswagen International Finance NV 1.625% 16/01/2030	390	0.04
EUR	1,600,000	Volkswagen International Finance NV 1.875% 30/03/2027	1,639	0.18
EUR	639,000	Volkswagen International Finance NV 2.000% 26/03/2021 <sup>^</sup>	645	0.07
EUR	750,000	Volkswagen International Finance NV 2.500% <sup>#</sup>	734	0.08
EUR	400,000	Volkswagen International Finance NV 2.625% 16/11/2027	429	0.05
EUR	800,000	Volkswagen International Finance NV 2.700% <sup>#</sup>	782	0.09
EUR	500,000	Volkswagen International Finance NV 3.250% 18/11/2030	563	0.06
EUR	400,000	Volkswagen International Finance NV 3.300% 22/03/2033	453	0.05
EUR	700,000	Volkswagen International Finance NV 3.375% <sup>#</sup>	692	0.08
EUR	700,000	Volkswagen International Finance NV 3.500% <sup>#</sup>	679	0.08
EUR	500,000	Volkswagen International Finance NV 3.500% <sup>#</sup>	494	0.06
EUR	1,200,000	Volkswagen International Finance NV 3.875% <sup>#</sup>	1,194	0.13
EUR	600,000	Volkswagen International Finance NV 3.875% <sup>#</sup>	589	0.07
EUR	800,000	Volkswagen International Finance NV 4.125% 16/11/2038 <sup>^</sup>	980	0.11
EUR	1,050,000	Volkswagen International Finance NV 4.625% <sup>#</sup>	1,092	0.12
EUR	1,000,000	Volkswagen International Finance NV 4.625% <sup>^/#</sup>	1,037	0.12
EUR	400,000	Volkswagen International Finance NV 5.125% <sup>#</sup>	421	0.05
EUR	300,000	Vonovia Finance BV 0.125% 06/04/2023	298	0.03
EUR	100,000	Vonovia Finance BV 0.500% 14/09/2029	96	0.01
EUR	300,000	Vonovia Finance BV 0.625% 07/10/2027	296	0.03
EUR	300,000	Vonovia Finance BV 0.750% 25/01/2022	302	0.03
EUR	500,000	Vonovia Finance BV 0.750% 15/01/2024	506	0.06
EUR	100,000	Vonovia Finance BV 0.875% 10/06/2022	101	0.01
EUR	600,000	Vonovia Finance BV 0.875% 03/07/2023	609	0.07
EUR	200,000	Vonovia Finance BV 1.125% 08/09/2025	206	0.02
EUR	500,000	Vonovia Finance BV 1.125% 14/09/2034	485	0.05
EUR	600,000	Vonovia Finance BV 1.250% 06/12/2024 <sup>^</sup>	622	0.07
EUR	550,000	Vonovia Finance BV 1.500% 31/03/2025	576	0.06
EUR	300,000	Vonovia Finance BV 1.500% 22/03/2026 <sup>^</sup>	315	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.41%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Vonovia Finance BV 1.500% 10/06/2026 <sup>6</sup>	209	0.02
EUR	400,000	Vonovia Finance BV 1.500% 14/01/2028	419	0.05
EUR	500,000	Vonovia Finance BV 1.625% 07/04/2024	521	0.06
EUR	400,000	Vonovia Finance BV 1.625% 07/10/2039	393	0.04
EUR	200,000	Vonovia Finance BV 1.750% 25/01/2027	213	0.02
EUR	300,000	Vonovia Finance BV 1.800% 29/06/2025	318	0.04
EUR	100,000	Vonovia Finance BV 2.125% 22/03/2030	110	0.01
EUR	600,000	Vonovia Finance BV 2.250% 15/12/2023	639	0.07
EUR	500,000	Vonovia Finance BV 2.250% 07/04/2030	556	0.06
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	115	0.01
EUR	350,000	Vonovia Finance BV 3.625% 08/10/2021	364	0.04
EUR	900,000	Vonovia Finance BV 4.000% <sup>#</sup>	920	0.10
EUR	600,000	Wintershall Dea Finance BV 0.452% 25/09/2023	579	0.06
EUR	700,000	Wintershall Dea Finance BV 0.840% 25/09/2025	662	0.07
EUR	600,000	Wintershall Dea Finance BV 1.332% 25/09/2028	561	0.06
EUR	500,000	Wintershall Dea Finance BV 1.823% 25/09/2031	466	0.05
EUR	225,000	Wolters Kluwer NV 0.750% 03/07/2030	222	0.02
EUR	100,000	Wolters Kluwer NV 1.500% 22/03/2027	106	0.01
EUR	550,000	Wolters Kluwer NV 2.875% 21/03/2023	586	0.07
EUR	400,000	WPC Eurobond BV 1.350% 15/04/2028	393	0.04
EUR	225,000	WPC Eurobond BV 2.125% 15/04/2027	233	0.03
EUR	300,000	WPC Eurobond BV 2.250% 19/07/2024	313	0.03
EUR	400,000	WPC Eurobond BV 2.250% 09/04/2026	419	0.05
EUR	300,000	ZF Europe Finance BV 1.250% 23/10/2023	283	0.03
EUR	500,000	ZF Europe Finance BV 2.000% 23/02/2026	463	0.05
EUR	500,000	ZF Europe Finance BV 2.500% 23/10/2027	455	0.05
EUR	400,000	ZF Europe Finance BV 3.000% 23/10/2029 <sup>+</sup>	358	0.04
EUR	175,000	Ziggo BV 2.875% 15/01/2030	172	0.02
EUR	517,500	Ziggo BV 4.250% 15/01/2027 <sup>^</sup>	533	0.06
		<b>Total Netherlands</b>	<b>151,113</b>	<b>16.77</b>
<b>New Zealand (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Chorus Ltd 1.125% 18/10/2023	306	0.03
		<b>Total New Zealand</b>	<b>306</b>	<b>0.03</b>
<b>Norway (30 June 2019: 0.28%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.250% 10/06/2045	439	0.05
EUR	300,000	Norsk Hydro ASA 1.125% 11/04/2025	288	0.03
		<b>Total Norway</b>	<b>727</b>	<b>0.08</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Panama (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Carnival Corp 1.875% 07/11/2022	293	0.03
		<b>Total Panama</b>	<b>293</b>	<b>0.03</b>
<b>Poland (30 June 2019: 0.13%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Santander Bank Polska SA 0.750% 20/09/2021	200	0.02
EUR	500,000	Tauron Polska Energia SA 2.375% 05/07/2027	500	0.06
		<b>Total Poland</b>	<b>700</b>	<b>0.08</b>
<b>Portugal (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Caixa Geral de Depositos SA 1.250% 25/11/2024	290	0.03
EUR	400,000	EDP - Energias de Portugal SA 1.625% 15/04/2027 <sup>^</sup>	424	0.05
EUR	300,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	305	0.03
		<b>Total Portugal</b>	<b>1,019</b>	<b>0.11</b>
<b>Republic of South Korea (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	LG Chem Ltd 0.500% 15/04/2023	196	0.02
EUR	300,000	POSCO 0.500% 17/01/2024	289	0.03
		<b>Total Republic of South Korea</b>	<b>485</b>	<b>0.05</b>
<b>Singapore (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	274,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020 <sup>^</sup>	274	0.03
EUR	350,000	Bright Food Singapore Holdings Pte Ltd 1.375% 19/06/2024 <sup>^</sup>	340	0.04
		<b>Total Singapore</b>	<b>614</b>	<b>0.07</b>
<b>Slovakia (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Eustream AS 1.625% 25/06/2027	303	0.03
EUR	250,000	SPP-Distribucia AS 2.625% 23/06/2021	255	0.03
		<b>Total Slovakia</b>	<b>558</b>	<b>0.06</b>
<b>Spain (30 June 2019: 7.01%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Abertis Infraestructuras SA 0.625% 15/07/2025	377	0.04
EUR	400,000	Abertis Infraestructuras SA 1.000% 27/02/2027	371	0.04
EUR	500,000	Abertis Infraestructuras SA 1.125% 26/03/2028	455	0.05
EUR	100,000	Abertis Infraestructuras SA 1.250% 07/02/2028	92	0.01
EUR	900,000	Abertis Infraestructuras SA 1.375% 20/05/2026	864	0.10
EUR	500,000	Abertis Infraestructuras SA 1.500% 27/06/2024	497	0.06
EUR	300,000	Abertis Infraestructuras SA 1.625% 15/07/2029	279	0.03
EUR	300,000	Abertis Infraestructuras SA 1.875% 26/03/2032	273	0.03
EUR	300,000	Abertis Infraestructuras SA 2.250% 29/03/2029	293	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Spain (30 June 2019: 7.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Abertis Infraestructuras SA 2.375% 27/09/2027	703	0.08
EUR	200,000	Abertis Infraestructuras SA 2.500% 27/02/2025 <sup>4</sup>	207	0.02
EUR	700,000	Abertis Infraestructuras SA 3.000% 27/03/2031	722	0.08
EUR	400,000	Abertis Infraestructuras SA 3.750% 20/06/2023	426	0.05
EUR	500,000	ACS Actividades de Construcción y Servicios SA 1.375% 17/06/2025	498	0.06
EUR	500,000	ACS Servicios Comunicaciones y Energía SL 1.875% 20/04/2026	516	0.06
EUR	300,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	299	0.03
EUR	300,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	302	0.03
EUR	200,000	Amadeus IT Group SA 0.875% 18/09/2023	197	0.02
EUR	300,000	Amadeus IT Group SA 1.500% 18/09/2026	300	0.03
EUR	500,000	Amadeus IT Group SA 2.500% 20/05/2024	516	0.06
EUR	300,000	Amadeus IT Group SA 2.875% 20/05/2027	317	0.04
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	582	0.06
EUR	1,100,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	1,051	0.12
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	802	0.09
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	298	0.03
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	563	0.06
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	703	0.08
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	407	0.05
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	508	0.06
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	771	0.09
EUR	400,000	Banco de Sabadell SA 0.625% 07/11/2025	378	0.04
EUR	500,000	Banco de Sabadell SA 0.875% 05/03/2023	489	0.05
EUR	600,000	Banco de Sabadell SA 0.875% 22/07/2025	571	0.06
EUR	300,000	Banco de Sabadell SA 1.125% 27/03/2025	272	0.03
EUR	400,000	Banco de Sabadell SA 1.625% 07/03/2024	397	0.04
EUR	100,000	Banco de Sabadell SA 1.750% 29/06/2023	101	0.01
EUR	600,000	Banco de Sabadell SA 1.750% 10/05/2024	568	0.06
EUR	300,000	Banco de Sabadell SA 5.625% 06/05/2026	307	0.03
EUR	600,000	Banco Santander SA 2.125% 08/02/2028	606	0.07
EUR	700,000	Banco Santander SA 2.500% 18/03/2025	730	0.08
EUR	700,000	Banco Santander SA 3.125% 19/01/2027	755	0.08
EUR	1,100,000	Banco Santander SA 3.250% 04/04/2026	1,186	0.13
EUR	400,000	Bankia SA 0.750% 09/07/2026	386	0.04
EUR	100,000	Bankia SA 0.875% 25/03/2024	99	0.01
EUR	300,000	Bankia SA 1.000% 25/06/2024 <sup>4</sup>	288	0.03
EUR	700,000	Bankia SA 1.125% 12/11/2026	652	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 7.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Bankinter SA 0.625% 06/10/2027	471	0.05
EUR	100,000	Bankinter SA 0.875% 05/03/2024	101	0.01
EUR	500,000	Bankinter SA 0.875% 08/07/2026	484	0.05
EUR	500,000	Bankinter SA 2.500% 06/04/2027	500	0.06
EUR	500,000	CaixaBank SA 0.375% 03/02/2025	491	0.05
EUR	700,000	CaixaBank SA 0.625% 01/10/2024	679	0.08
EUR	700,000	CaixaBank SA 0.750% 18/04/2023	702	0.08
EUR	600,000	CaixaBank SA 1.125% 12/01/2023	601	0.07
EUR	600,000	CaixaBank SA 1.125% 17/05/2024	609	0.07
EUR	600,000	CaixaBank SA 1.125% 27/03/2026	609	0.07
EUR	700,000	CaixaBank SA 1.375% 19/06/2026	697	0.08
EUR	600,000	CaixaBank SA 1.750% 24/10/2023	610	0.07
EUR	600,000	CaixaBank SA 2.250% 17/04/2030	590	0.07
EUR	500,000	CaixaBank SA 2.375% 01/02/2024	519	0.06
EUR	600,000	CaixaBank SA 2.750% 14/07/2028	608	0.07
EUR	700,000	CaixaBank SA 3.500% 15/02/2027	714	0.08
EUR	400,000	Canal de Isabel II Geston SA 1.680% 26/02/2025	422	0.05
EUR	300,000	Cellnex Telecom SA 1.000% 20/04/2027	286	0.03
EUR	600,000	Cellnex Telecom SA 1.875% 26/06/2029	591	0.07
EUR	400,000	Cellnex Telecom SA 2.375% 16/01/2024	416	0.05
EUR	200,000	Cellnex Telecom SA 2.875% 18/04/2025	213	0.02
EUR	300,000	Cellnex Telecom SA 3.125% 27/07/2022	315	0.03
EUR	300,000	Cepsa Finance SA 0.750% 12/02/2028	260	0.03
EUR	300,000	Cepsa Finance SA 1.000% 16/02/2025 <sup>4</sup>	288	0.03
EUR	400,000	Criteria Caixa SA 1.375% 10/04/2024	405	0.04
EUR	600,000	Criteria Caixa SA 1.500% 10/05/2023	611	0.07
EUR	500,000	Criteria Caixa SA 1.625% 21/04/2022	511	0.06
EUR	405,000	El Corte Ingles SA 3.000% 15/03/2024	395	0.04
EUR	200,000	Enagas Financiaciones SA 0.750% 27/10/2026	206	0.02
EUR	400,000	Enagas Financiaciones SA 1.250% 06/02/2025 <sup>4</sup>	420	0.05
EUR	400,000	Enagas Financiaciones SA 1.375% 05/05/2028 <sup>4</sup>	432	0.05
EUR	400,000	Enagas Financiaciones SA 2.500% 11/04/2022	416	0.05
EUR	400,000	FCC Aqualia SA 1.413% 08/06/2022	400	0.04
EUR	350,000	FCC Aqualia SA 2.629% 08/06/2027	364	0.04
EUR	525,000	FCC Servicios Medio Ambiente Holding SA 0.815% 04/12/2023	522	0.06
EUR	200,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026	199	0.02
EUR	500,000	Ferrovial Emisiones SA 0.375% 14/09/2022	498	0.06
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	102	0.01
EUR	500,000	Ferrovial Emisiones SA 1.382% 14/05/2026	506	0.06
EUR	250,000	Ferrovial Emisiones SA 3.375% 07/06/2021	257	0.03
EUR	325,000	Gestamp Automocion SA 3.250% 30/04/2026 <sup>4</sup>	309	0.03
EUR	700,000	Grifols SA 1.625% 15/02/2025	682	0.08
EUR	425,000	Grifols SA 2.250% 15/11/2027	417	0.05
EUR	500,000	Iberdrola Finanzas SA 0.875% 16/06/2025	514	0.06
EUR	300,000	Iberdrola Finanzas SA 1.000% 07/03/2024	308	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Spain (30 June 2019: 7.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	Iberdrola Finanzas SA 1.000% 07/03/2025	828	0.09
EUR	300,000	Iberdrola Finanzas SA 1.250% 28/10/2026	318	0.04
EUR	300,000	Iberdrola Finanzas SA 1.250% 13/09/2027	321	0.04
EUR	500,000	Iberdrola Finanzas SA 1.621% 29/11/2029	554	0.06
EUR	300,000	IE2 Holdco SAU 2.375% 27/11/2023	315	0.03
EUR	300,000	IE2 Holdco SAU 2.875% 01/06/2026	332	0.04
EUR	400,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	401	0.04
EUR	300,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	300	0.03
EUR	400,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	404	0.04
EUR	300,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	314	0.03
EUR	300,000	International Consolidated Airlines Group SA 0.500% 04/07/2023	238	0.03
EUR	300,000	International Consolidated Airlines Group SA 1.500% 04/07/2027	225	0.03
EUR	300,000	Kutxabank SA 0.500% 25/09/2024	286	0.03
EUR	500,000	Mapfre SA 1.625% 19/05/2026	534	0.06
EUR	300,000	Mapfre SA 4.125% 07/09/2048	321	0.04
EUR	400,000	Mapfre SA 4.375% 31/03/2047	434	0.05
EUR	400,000	Merlin Properties Socimi SA 1.750% 26/05/2025	398	0.04
EUR	425,000	Merlin Properties Socimi SA 1.875% 02/11/2026	417	0.05
EUR	400,000	Merlin Properties Socimi SA 1.875% 04/12/2034	367	0.04
EUR	470,000	Merlin Properties Socimi SA 2.225% 25/04/2023	475	0.05
EUR	500,000	Merlin Properties Socimi SA 2.375% 23/05/2022 <sup>^</sup>	508	0.06
EUR	800,000	Naturgy Capital Markets SA 1.125% 11/04/2024	823	0.09
EUR	400,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	401	0.04
EUR	475,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	503	0.06
EUR	300,000	Prosegur Cash SA 1.375% 04/02/2026	293	0.03
EUR	400,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	399	0.04
EUR	600,000	Telefonica Emisiones SA 0.318% 17/10/2020	600	0.07
EUR	600,000	Telefonica Emisiones SA 0.664% 03/02/2030 <sup>^</sup>	582	0.06
EUR	400,000	Telefonica Emisiones SA 0.750% 13/04/2022	405	0.04
EUR	900,000	Telefonica Emisiones SA 1.069% 05/02/2024	924	0.10
EUR	1,000,000	Telefonica Emisiones SA 1.201% 21/08/2027	1,032	0.11
EUR	1,000,000	Telefonica Emisiones SA 1.447% 22/01/2027	1,050	0.12
EUR	900,000	Telefonica Emisiones SA 1.460% 13/04/2026	944	0.10
EUR	500,000	Telefonica Emisiones SA 1.477% 14/09/2021	508	0.06
EUR	600,000	Telefonica Emisiones SA 1.495% 11/09/2025	630	0.07
EUR	600,000	Telefonica Emisiones SA 1.528% 17/01/2025	629	0.07
EUR	400,000	Telefonica Emisiones SA 1.715% 12/01/2028	429	0.05
EUR	400,000	Telefonica Emisiones SA 1.788% 12/03/2029 <sup>^</sup>	429	0.05
EUR	700,000	Telefonica Emisiones SA 1.807% 21/05/2032	737	0.08
EUR	200,000	Telefonica Emisiones SA 1.930% 17/10/2031	216	0.02
EUR	350,000	Telefonica Emisiones SA 1.957% 01/07/2039	367	0.04
EUR	300,000	Telefonica Emisiones SA 2.242% 27/05/2022	312	0.03
EUR	400,000	Telefonica Emisiones SA 2.318% 17/10/2028	450	0.05
EUR	500,000	Telefonica Emisiones SA 2.932% 17/10/2029 <sup>^</sup>	589	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 7.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Telefonica Emisiones SA 3.961% 26/03/2021	617	0.07
EUR	1,200,000	Telefonica Emisiones SA 3.987% 23/01/2023	1,317	0.15
<b>Total Spain</b>			<b>65,700</b>	<b>7.29</b>
<b>Sweden (30 June 2019: 2.35%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Akelius Residential Property AB 1.125% 14/03/2024	397	0.04
EUR	350,000	Akelius Residential Property AB 1.500% 23/01/2022	354	0.04
EUR	500,000	Akelius Residential Property AB 1.750% 07/02/2025	505	0.06
EUR	300,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	305	0.03
EUR	300,000	Castellum AB 2.125% 20/11/2023	308	0.03
EUR	300,000	Dometic Group AB 3.000% 13/09/2023 <sup>^</sup>	294	0.03
EUR	175,000	Essity AB 0.500% 26/05/2021	176	0.02
EUR	450,000	Essity AB 0.625% 28/03/2022	453	0.05
EUR	300,000	Essity AB 1.125% 27/03/2024	309	0.03
EUR	325,000	Essity AB 1.625% 30/03/2027 <sup>^</sup>	347	0.04
EUR	200,000	Essity AB 2.500% 09/06/2023	213	0.02
EUR	300,000	Fastighets AB Balder 1.125% 14/03/2022	300	0.03
EUR	275,000	Fastighets AB Balder 1.125% 29/01/2027	258	0.03
EUR	700,000	Fastighets AB Balder 1.875% 23/01/2026	697	0.08
EUR	390,000	Heimstaden Bostad AB 1.125% 21/01/2026	379	0.04
EUR	100,000	Heimstaden Bostad AB 1.750% 07/12/2021	101	0.01
EUR	600,000	Heimstaden Bostad AB 2.125% 05/09/2023	613	0.07
EUR	187,500	Intrum AB 2.750% 15/07/2022	178	0.02
EUR	550,000	Intrum AB 3.000% 15/09/2027	459	0.05
EUR	900,000	Intrum AB 3.125% 15/07/2024 <sup>^</sup>	812	0.09
EUR	325,000	Intrum AB 3.500% 15/07/2026	285	0.03
EUR	250,000	Molnlycke Holding AB 0.875% 05/09/2029	237	0.03
EUR	244,000	Molnlycke Holding AB 1.750% 28/02/2024	252	0.03
EUR	400,000	Molnlycke Holding AB 1.875% 28/02/2025	415	0.05
EUR	250,000	ORLEN Capital AB 2.500% 30/06/2021	253	0.03
EUR	500,000	ORLEN Capital AB 2.500% 07/06/2023	517	0.06
EUR	275,000	Sagax AB 2.000% 17/01/2024	274	0.03
EUR	200,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	184	0.02
EUR	425,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026 <sup>^</sup>	400	0.04
EUR	400,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	396	0.04
EUR	300,000	Scania CV AB 2.250% 03/06/2025	307	0.03
EUR	500,000	Swedbank AB 1.000% 22/11/2027	493	0.05
EUR	394,000	Tele2 AB 1.125% 15/05/2024	405	0.05
EUR	200,000	Tele2 AB 2.125% 15/05/2028	217	0.02
EUR	225,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	225	0.03
EUR	400,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	410	0.05
EUR	200,000	Telia Co AB 1.375% 11/05/2081	188	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>Sweden (30 June 2019: 2.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	250,000	Telia Co AB 1.625% 23/02/2035	256	0.03
EUR	100,000	Telia Co AB 2.125% 20/02/2034	109	0.01
EUR	200,000	Telia Co AB 3.000% 07/09/2027	233	0.03
EUR	675,000	Telia Co AB 3.000% 04/04/2078	687	0.08
EUR	300,000	Telia Co AB 3.500% 05/09/2033 <sup>^</sup>	377	0.04
EUR	500,000	Telia Co AB 3.625% 14/02/2024	559	0.06
EUR	300,000	Telia Co AB 3.875% 01/10/2025 <sup>^</sup>	351	0.04
EUR	300,000	Telia Co AB 4.750% 16/11/2021	319	0.04
EUR	500,000	Vattenfall AB 0.050% 15/10/2025	494	0.05
EUR	100,000	Vattenfall AB 0.500% 24/06/2026	100	0.01
EUR	675,000	Vattenfall AB 3.000% 19/03/2077	696	0.08
EUR	200,000	Vattenfall AB 5.375% 29/04/2024 <sup>^</sup>	239	0.03
EUR	650,000	Vattenfall AB 6.250% 17/03/2021	678	0.08
EUR	175,000	Volvo Car AB 2.000% 24/01/2025	169	0.02
EUR	775,000	Volvo Car AB 2.125% 02/04/2024	758	0.08
EUR	150,000	Volvo Car AB 3.250% 18/05/2021	152	0.02
EUR	253,000	Volvo Treasury AB 4.850% 10/03/2078	270	0.03
<b>Total Sweden</b>			<b>19,363</b>	<b>2.15</b>
<b>Switzerland (30 June 2019: 0.20%)</b>				
<b>Corporate Bonds</b>				
EUR	750,000	Credit Suisse Group AG 0.650% 14/01/2028	728	0.08
EUR	600,000	Credit Suisse Group AG 0.650% 10/09/2029	581	0.07
EUR	932,000	Credit Suisse Group AG 1.000% 24/06/2027	931	0.10
EUR	1,000,000	Credit Suisse Group AG 1.250% 17/07/2025	1,019	0.11
EUR	1,200,000	Credit Suisse Group AG 3.250% 02/04/2026	1,328	0.15
<b>Total Switzerland</b>			<b>4,587</b>	<b>0.51</b>
<b>Turkey (30 June 2019: 0.02%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Arcelik AS 3.875% 16/09/2021	101	0.01
<b>Total Turkey</b>			<b>101</b>	<b>0.01</b>
<b>United Arab Emirates (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	441,000	DP World Plc 2.375% 25/09/2026	427	0.05
<b>Total United Arab Emirates</b>			<b>427</b>	<b>0.05</b>
<b>United Kingdom (30 June 2019: 9.33%)</b>				
<b>Corporate Bonds</b>				
EUR	350,000	Amcor UK Finance Plc 1.125% 23/06/2027	353	0.04
EUR	375,000	Anglo American Capital Plc 1.625% 18/09/2025	375	0.04
EUR	425,000	Anglo American Capital Plc 1.625% 11/03/2026	421	0.05
EUR	400,000	Anglo American Capital Plc 3.250% 03/04/2023	422	0.05
EUR	350,000	Anglo American Capital Plc 3.500% 28/03/2022	365	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	275,000	Annington Funding Plc 1.650% 12/07/2024	282	0.03
EUR	550,000	AstraZeneca Plc 0.250% 12/05/2021 <sup>^</sup>	550	0.06
EUR	550,000	AstraZeneca Plc 0.750% 12/05/2024	562	0.06
EUR	400,000	AstraZeneca Plc 0.875% 24/11/2021	405	0.05
EUR	300,000	AstraZeneca Plc 1.250% 12/05/2028	321	0.04
EUR	450,000	Aviva Plc 3.375% 04/12/2045	478	0.05
EUR	425,000	Aviva Plc 3.875% 03/07/2044 <sup>^</sup>	454	0.05
EUR	400,000	Aviva Plc 6.125% 05/07/2043	452	0.05
EUR	375,000	Babcock International Group Plc 1.375% 13/09/2027	358	0.04
EUR	325,000	Babcock International Group Plc 1.750% 06/10/2022	328	0.04
EUR	700,000	Barclays Bank Plc 6.000% 14/01/2021	718	0.08
EUR	618,000	Barclays Bank Plc 6.625% 30/03/2022	674	0.07
EUR	200,000	Barclays Bank Plc FRN <sup>#</sup>	164	0.02
EUR	150,000	Barclays Plc 0.625% 14/11/2023	149	0.02
EUR	650,000	Barclays Plc 0.750% 09/06/2025	636	0.07
EUR	325,000	Barclays Plc 1.375% 24/01/2026	327	0.04
EUR	400,000	Barclays Plc 1.500% 01/04/2022	405	0.04
EUR	400,000	Barclays Plc 1.500% 03/09/2023	409	0.05
EUR	1,050,000	Barclays Plc 1.875% 23/03/2021	1,061	0.12
EUR	500,000	Barclays Plc 1.875% 08/12/2023	516	0.06
EUR	975,000	Barclays Plc 2.000% 07/02/2028	955	0.11
EUR	1,300,000	Barclays Plc 3.375% 02/04/2025	1,396	0.15
EUR	500,000	BAT International Finance Plc 0.875% 13/10/2023	502	0.06
EUR	300,000	BAT International Finance Plc 1.000% 23/05/2022	302	0.03
EUR	400,000	BAT International Finance Plc 1.250% 13/03/2027	394	0.04
EUR	300,000	BAT International Finance Plc 2.000% 13/03/2045 <sup>^</sup>	268	0.03
EUR	800,000	BAT International Finance Plc 2.250% 16/01/2030	827	0.09
EUR	500,000	BAT International Finance Plc 2.375% 19/01/2023	522	0.06
EUR	300,000	BAT International Finance Plc 2.750% 25/03/2025	324	0.04
EUR	350,000	BAT International Finance Plc 3.125% 06/03/2029	390	0.04
EUR	300,000	BAT International Finance Plc 3.625% 09/11/2021	312	0.03
EUR	300,000	BAT International Finance Plc 4.000% 07/07/2020	300	0.03
EUR	450,000	BAT International Finance Plc 4.875% 24/02/2021	463	0.05
EUR	225,000	Brambles Finance Plc 1.500% 04/10/2027 <sup>*</sup>	227	0.03
EUR	400,000	British Telecommunications Plc 0.500% 23/06/2022	402	0.04
EUR	575,000	British Telecommunications Plc 0.500% 12/09/2025 <sup>^</sup>	570	0.06
EUR	850,000	British Telecommunications Plc 0.625% 10/03/2021	852	0.09
EUR	300,000	British Telecommunications Plc 0.875% 26/09/2023	304	0.03
EUR	400,000	British Telecommunications Plc 1.000% 23/06/2024	407	0.05
EUR	675,000	British Telecommunications Plc 1.000% 21/11/2024	685	0.08
EUR	606,000	British Telecommunications Plc 1.125% 10/03/2023	618	0.07
EUR	400,000	British Telecommunications Plc 1.125% 12/09/2029	401	0.04
EUR	850,000	British Telecommunications Plc 1.500% 23/06/2027	883	0.10
EUR	550,000	British Telecommunications Plc 1.750% 10/03/2026	581	0.06
EUR	200,000	British Telecommunications Plc 2.125% 26/09/2028	217	0.02
EUR	300,000	Cadent Finance Plc 0.625% 22/09/2024	303	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>United Kingdom (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Cadent Finance Plc 0.750% 11/03/2032	586	0.07
EUR	200,000	Carnival Plc 1.000% 28/10/2029	104	0.01
EUR	350,000	Centrica Plc 3.000% 10/04/2076	343	0.04
EUR	300,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	291	0.03
EUR	450,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	454	0.05
EUR	400,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	412	0.05
EUR	340,000	Coca-Cola European Partners Plc 1.125% 12/04/2029	350	0.04
EUR	300,000	Coca-Cola European Partners Plc 1.750% 27/03/2026 <sup>^</sup>	318	0.04
EUR	150,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	162	0.02
EUR	250,000	Coca-Cola European Partners Plc 1.875% 18/03/2030 <sup>^</sup>	273	0.03
EUR	200,000	DS Smith Plc 0.875% 12/09/2026	193	0.02
EUR	600,000	DS Smith Plc 1.375% 26/07/2024	604	0.07
EUR	250,000	DS Smith Plc 2.250% 16/09/2022	256	0.03
EUR	275,000	easyJet Plc 0.875% 11/06/2025	226	0.03
EUR	300,000	easyJet Plc 1.125% 18/10/2023	262	0.03
EUR	300,000	easyJet Plc 1.750% 09/02/2023	268	0.03
EUR	300,000	Experian Finance Plc 1.375% 25/06/2026	307	0.03
EUR	200,000	FCE Bank Plc 0.869% 13/09/2021	192	0.02
EUR	511,000	FCE Bank Plc 1.134% 10/02/2022	490	0.05
EUR	450,000	FCE Bank Plc 1.528% 09/11/2020	446	0.05
EUR	400,000	FCE Bank Plc 1.615% 11/05/2023	375	0.04
EUR	380,000	FCE Bank Plc 1.875% 24/06/2021 <sup>^</sup>	371	0.04
EUR	325,000	G4S International Finance Plc 1.500% 09/01/2023	322	0.04
EUR	100,000	G4S International Finance Plc 1.500% 02/06/2024	97	0.01
EUR	425,000	G4S International Finance Plc 1.875% 24/05/2025 <sup>^</sup>	413	0.05
EUR	300,000	Hammerson Plc 1.750% 15/03/2023 <sup>^</sup>	255	0.03
EUR	300,000	Hammerson Plc 2.000% 01/07/2022 <sup>^</sup>	271	0.03
EUR	1,050,000	HSBC Holdings Plc 3.000% 30/06/2025	1,159	0.13
EUR	500,000	HSBC Holdings Plc 3.125% 07/06/2028 <sup>^</sup>	581	0.06
EUR	200,000	Imperial Brands Finance Plc 0.500% 27/07/2021	199	0.02
EUR	475,000	Imperial Brands Finance Plc 1.125% 14/08/2023	479	0.05
EUR	350,000	Imperial Brands Finance Plc 1.375% 27/01/2025	353	0.04
EUR	400,000	Imperial Brands Finance Plc 2.125% 12/02/2027	410	0.05
EUR	550,000	Imperial Brands Finance Plc 2.250% 26/02/2021	554	0.06
EUR	450,000	Imperial Brands Finance Plc 3.375% 26/02/2026 <sup>^</sup>	495	0.05
EUR	350,000	INEOS Finance Plc 2.125% 15/11/2025 <sup>^</sup>	332	0.04
EUR	475,000	INEOS Finance Plc 2.875% 01/05/2026	452	0.05
EUR	250,000	Informa Plc 1.250% 22/04/2028	227	0.03
EUR	400,000	Informa Plc 1.500% 05/07/2023	392	0.04
EUR	276,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 <sup>^</sup>	265	0.03
EUR	300,000	Intermediate Capital Group Plc 1.625% 17/02/2027	271	0.03
EUR	350,000	International Game Technology Plc 2.375% 15/04/2028	313	0.03
EUR	125,000	International Game Technology Plc 3.500% 15/07/2024 <sup>^</sup>	121	0.01
EUR	575,000	International Game Technology Plc 3.500% 15/06/2026	542	0.06
EUR	571,000	International Game Technology Plc 4.750% 15/02/2023	574	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	225,000	International Personal Finance Plc 5.750% 07/04/2021	194	0.02
EUR	350,000	ITV Plc 1.375% 26/09/2026	337	0.04
EUR	500,000	Lloyds Banking Group Plc 1.750% 07/09/2028	498	0.06
EUR	300,000	Mondi Finance Plc 1.500% 15/04/2024	308	0.03
EUR	750,000	Mondi Finance Plc 1.625% 27/04/2026	782	0.09
EUR	200,000	Mondi Finance Plc 3.375% 28/09/2020	201	0.02
EUR	700,000	Nationwide Building Society 1.500% 08/03/2026	724	0.08
EUR	594,000	Nationwide Building Society 2.000% 25/07/2029 <sup>^</sup>	594	0.07
EUR	300,000	Nationwide Building Society 6.750% 22/07/2020	301	0.03
EUR	150,000	NGG Finance Plc 1.625% 05/12/2019	147	0.02
EUR	625,000	NGG Finance Plc 2.125% 05/09/2082	613	0.07
EUR	575,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	556	0.06
EUR	125,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 <sup>^</sup>	124	0.01
EUR	150,000	OTE Plc 0.875% 24/09/2026	147	0.02
EUR	100,000	OTE Plc 2.375% 18/07/2022	102	0.01
EUR	400,000	OTE Plc 3.500% 09/07/2020	400	0.04
EUR	450,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	477	0.05
EUR	150,000	Rentokil Initial Plc 0.875% 30/05/2026	149	0.02
EUR	400,000	Rolls-Royce Plc 0.875% 09/05/2024	361	0.04
EUR	700,000	Rolls-Royce Plc 1.625% 09/05/2028 <sup>^</sup>	610	0.07
EUR	300,000	Rolls-Royce Plc 2.125% 18/06/2021	297	0.03
EUR	800,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	784	0.09
EUR	862,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	882	0.10
EUR	932,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	947	0.11
EUR	225,000	Royal Bank of Scotland Group Plc 2.000% 04/03/2025	232	0.03
EUR	800,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	832	0.09
EUR	400,000	Royal Mail Plc 1.250% 08/10/2026 <sup>^</sup>	382	0.04
EUR	300,000	Royal Mail Plc 2.375% 29/07/2024	313	0.03
EUR	400,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	388	0.04
EUR	750,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	754	0.08
EUR	250,000	Smiths Group Plc 1.250% 28/04/2023	250	0.03
EUR	450,000	Smiths Group Plc 2.000% 23/02/2027	461	0.05
EUR	300,000	SSE Plc 0.875% 06/09/2025	304	0.03
EUR	600,000	SSE Plc 1.250% 16/04/2025	619	0.07
EUR	300,000	SSE Plc 1.375% 04/09/2027	313	0.03
EUR	400,000	SSE Plc 1.750% 08/09/2023	418	0.05
EUR	350,000	SSE Plc 1.750% 16/04/2030	366	0.04
EUR	300,000	SSE Plc 2.375% 10/02/2022	310	0.03
EUR	425,000	SSE Plc 3.125% <sup>#</sup>	426	0.05
EUR	575,000	Standard Chartered Plc 2.500% 09/09/2030	584	0.06
EUR	150,000	Standard Chartered Plc 3.125% 19/11/2024	164	0.02
EUR	400,000	Standard Chartered Plc 3.625% 23/11/2022	428	0.05
EUR	200,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	207	0.02
EUR	200,000	Synthomer Plc 3.875% 01/07/2025	202	0.02
EUR	325,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	322	0.04



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>United Kingdom (30 June 2019: 9.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	575,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	587	0.07
EUR	350,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	372	0.04
EUR	200,000	Titan Global Finance Plc 2.375% 16/11/2024	199	0.02
EUR	100,000	Titan Global Finance Plc 3.500% 17/06/2021	101	0.01
EUR	300,000	Trinity Acquisition Plc 2.125% 26/05/2022	303	0.03
EUR	347,000	Victoria Plc 5.250% 15/07/2024	326	0.04
EUR	375,000	Virgin Money UK Plc 2.875% 24/06/2025	375	0.04
EUR	681,000	Vodafone Group Plc 0.375% 22/11/2021	683	0.08
EUR	555,000	Vodafone Group Plc 0.500% 30/01/2024	558	0.06
EUR	475,000	Vodafone Group Plc 0.900% 24/11/2026 <sup>^</sup>	483	0.05
EUR	550,000	Vodafone Group Plc 1.125% 20/11/2025	569	0.06
EUR	442,000	Vodafone Group Plc 1.250% 25/08/2021	448	0.05
EUR	500,000	Vodafone Group Plc 1.500% 24/07/2027	528	0.06
EUR	550,000	Vodafone Group Plc 1.600% 29/07/2031	582	0.06
EUR	625,000	Vodafone Group Plc 1.625% 24/11/2030	662	0.07
EUR	736,000	Vodafone Group Plc 1.750% 25/08/2023	769	0.09
EUR	600,000	Vodafone Group Plc 1.875% 11/09/2025	642	0.07
EUR	500,000	Vodafone Group Plc 1.875% 20/11/2029	549	0.06
EUR	1,000,000	Vodafone Group Plc 2.200% 25/08/2026	1,098	0.12
EUR	459,000	Vodafone Group Plc 2.500% 24/05/2039	505	0.06
EUR	400,000	Vodafone Group Plc 2.875% 20/11/2037 <sup>^</sup>	462	0.05
EUR	1,150,000	Vodafone Group Plc 3.100% 03/01/2079	1,149	0.13
EUR	300,000	Vodafone Group Plc 4.200% 03/10/2078	324	0.04
EUR	700,000	Vodafone Group Plc 4.650% 20/01/2022	749	0.08
EUR	300,000	Vodafone Group Plc 5.375% 06/06/2022	330	0.04
EUR	300,000	WPP Finance 2013 3.000% 20/11/2023	319	0.04
EUR	500,000	WPP Finance 2016 1.375% 20/03/2025 <sup>^</sup>	496	0.06
<b>Total United Kingdom</b>			<b>73,928</b>	<b>8.20</b>
<b>United States (30 June 2019: 11.20%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	AbbVie Inc 0.500% 01/06/2021	300	0.03
EUR	600,000	AbbVie Inc 0.750% 18/11/2027	600	0.07
EUR	400,000	AbbVie Inc 1.250% 01/06/2024	409	0.05
EUR	300,000	AbbVie Inc 1.250% 18/11/2031	308	0.03
EUR	800,000	AbbVie Inc 1.375% 17/05/2024	824	0.09
EUR	400,000	AbbVie Inc 1.500% 15/11/2023	412	0.05
EUR	400,000	AbbVie Inc 2.125% 17/11/2028	442	0.05
EUR	200,000	AbbVie Inc 2.125% 01/06/2029	216	0.02
EUR	450,000	AbbVie Inc 2.625% 15/11/2028	509	0.06
EUR	980,000	Altria Group Inc 1.000% 15/02/2023	988	0.11
EUR	200,000	Altria Group Inc 1.700% 15/06/2025	205	0.02
EUR	800,000	Altria Group Inc 2.200% 15/06/2027	841	0.09
EUR	750,000	Altria Group Inc 3.125% 15/06/2031	817	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 11.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	250,000	American International Group Inc 1.500% 08/06/2023	257	0.03
EUR	800,000	American International Group Inc 1.875% 21/06/2027	840	0.09
EUR	600,000	American Tower Corp 1.375% 04/04/2025	618	0.07
EUR	735,000	Amgen Inc 1.250% 25/02/2022	747	0.08
EUR	375,000	Amgen Inc 2.000% 25/02/2026	408	0.05
EUR	550,000	AT&T Inc 0.250% 04/03/2026	530	0.06
EUR	650,000	AT&T Inc 0.800% 04/03/2030	620	0.07
EUR	700,000	AT&T Inc 1.300% 05/09/2023	713	0.08
EUR	500,000	AT&T Inc 1.450% 01/06/2022	509	0.06
EUR	1,000,000	AT&T Inc 1.600% 19/05/2028	1,024	0.11
EUR	1,250,000	AT&T Inc 1.800% 05/09/2026	1,306	0.15
EUR	250,000	AT&T Inc 1.800% 14/09/2039	234	0.03
EUR	200,000	AT&T Inc 1.800% 14/09/2039	187	0.02
EUR	250,000	AT&T Inc 1.950% 15/09/2023 <sup>^</sup>	259	0.03
EUR	600,000	AT&T Inc 2.050% 19/05/2032	624	0.07
EUR	975,000	AT&T Inc 2.350% 05/09/2029	1,062	0.12
EUR	1,000,000	AT&T Inc 2.400% 15/03/2024	1,058	0.12
EUR	800,000	AT&T Inc 2.450% 15/03/2035	849	0.09
EUR	1,000,000	AT&T Inc 2.500% 15/03/2023	1,050	0.12
EUR	200,000	AT&T Inc 2.600% 17/12/2029	223	0.03
EUR	400,000	AT&T Inc 2.600% 19/05/2038	423	0.05
EUR	1,150,000	AT&T Inc 2.650% 17/12/2021	1,182	0.13
EUR	1,000,000	AT&T Inc 3.150% 04/09/2036	1,130	0.13
EUR	150,000	AT&T Inc 3.375% 15/03/2034	178	0.02
EUR	600,000	AT&T Inc 3.500% 17/12/2025	684	0.08
EUR	750,000	AT&T Inc 3.550% 17/12/2032 <sup>^</sup>	899	0.10
EUR	200,000	Autoliv Inc 0.750% 26/06/2023	195	0.02
EUR	450,000	Avantor Inc 4.750% 01/10/2024	462	0.05
EUR	250,000	Avery Dennison Corp 1.250% 03/03/2025	254	0.03
EUR	300,000	Ball Corp 0.875% 15/03/2024	288	0.03
EUR	375,000	Ball Corp 1.500% 15/03/2027	358	0.04
EUR	425,000	Ball Corp 4.375% 15/12/2023	459	0.05
EUR	500,000	BAT Capital Corp 1.125% 16/11/2023	505	0.06
EUR	250,000	Becton Dickinson and Co 1.000% 15/12/2022	251	0.03
EUR	300,000	Becton Dickinson and Co 1.900% 15/12/2026	311	0.03
EUR	500,000	Belden Inc 3.375% 15/07/2027	481	0.05
EUR	150,000	Belden Inc 3.875% 15/03/2028	146	0.02
EUR	550,000	Berry Global Inc 1.000% 15/01/2025	519	0.06
EUR	150,000	Berry Global Inc 1.500% 15/01/2027	141	0.02
EUR	200,000	BorgWarner Inc 1.800% 07/11/2022	203	0.02
EUR	500,000	Boston Scientific Corp 0.625% 01/12/2027	494	0.06
EUR	400,000	Capital One Financial Corp 0.800% 12/06/2024	389	0.04
EUR	450,000	Capital One Financial Corp 1.650% 12/06/2029	450	0.05
EUR	350,000	Celanese US Holdings LLC 1.125% 26/09/2023	345	0.04
EUR	360,000	Celanese US Holdings LLC 2.125% 01/03/2027	357	0.04
EUR	100,000	CEMEX Finance LLC 4.625% 15/06/2024	99	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>United States (30 June 2019: 11.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Coffax Corp 3.250% 15/05/2025	99	0.01
EUR	200,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	192	0.02
EUR	500,000	Danaher Corp 1.700% 30/03/2024	523	0.06
EUR	500,000	Danaher Corp 2.100% 30/09/2026	541	0.06
EUR	950,000	Danaher Corp 2.500% 30/03/2030	1,089	0.12
EUR	300,000	Digital Euro Finco LLC 1.125% 09/04/2028	300	0.03
EUR	525,000	Digital Euro Finco LLC 2.500% 16/01/2026	567	0.06
EUR	325,000	Digital Euro Finco LLC 2.625% 15/04/2024	347	0.04
EUR	300,000	Discovery Communications LLC 1.900% 19/03/2027	306	0.03
EUR	300,000	Dover Corp 0.750% 04/11/2027	285	0.03
EUR	400,000	Dover Corp 1.250% 09/11/2026	401	0.04
EUR	625,000	Dow Chemical Co 0.500% 15/03/2027	591	0.07
EUR	450,000	Dow Chemical Co 1.125% 15/03/2032	410	0.05
EUR	350,000	Dow Chemical Co 1.875% 15/03/2040	323	0.04
EUR	275,000	DXC Technology Co 1.750% 15/01/2026 <sup>a</sup>	270	0.03
EUR	500,000	Eastman Chemical Co 1.500% 26/05/2023	509	0.06
EUR	290,000	Eastman Chemical Co 1.875% 23/11/2026	297	0.03
EUR	375,000	Euronet Worldwide Inc 1.375% 22/05/2026	352	0.04
EUR	400,000	Expedia Group Inc 2.500% 03/06/2022	397	0.04
EUR	450,000	FedEx Corp 0.700% 13/05/2022	452	0.05
EUR	505,000	FedEx Corp 1.000% 11/01/2023	509	0.06
EUR	325,000	FedEx Corp 1.300% 05/08/2031	309	0.03
EUR	850,000	FedEx Corp 1.625% 11/01/2027	866	0.10
EUR	100,000	Fidelity National Information Services Inc 0.125% 21/05/2021	100	0.01
EUR	800,000	Fidelity National Information Services Inc 0.125% 03/12/2022	796	0.09
EUR	200,000	Fidelity National Information Services Inc 0.400% 15/01/2021	200	0.02
EUR	375,000	Fidelity National Information Services Inc 0.625% 03/12/2025	371	0.04
EUR	700,000	Fidelity National Information Services Inc 0.750% 21/05/2023	705	0.08
EUR	600,000	Fidelity National Information Services Inc 1.000% 03/12/2028	593	0.07
EUR	300,000	Fidelity National Information Services Inc 1.100% 15/07/2024	306	0.03
EUR	661,000	Fidelity National Information Services Inc 1.500% 21/05/2027	683	0.08
EUR	575,000	Fidelity National Information Services Inc 2.000% 21/05/2030	614	0.07
EUR	250,000	Fidelity National Information Services Inc 2.950% 21/05/2039	286	0.03
EUR	100,000	Fiserv Inc 0.375% 01/07/2023	99	0.01
EUR	400,000	Fiserv Inc 1.125% 01/07/2027	404	0.05
EUR	300,000	Fiserv Inc 1.625% 01/07/2030	309	0.03
EUR	300,000	Flowserve Corp 1.250% 17/03/2022	291	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 11.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Fluor Corp 1.750% 21/03/2023	224	0.03
EUR	300,000	Ford Motor Credit Co LLC 1.355% 07/02/2025	258	0.03
EUR	500,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	468	0.05
EUR	650,000	Ford Motor Credit Co LLC 1.744% 19/07/2024	584	0.07
EUR	300,000	Ford Motor Credit Co LLC 2.330% 25/11/2025 <sup>a</sup>	263	0.03
EUR	475,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	417	0.05
EUR	600,000	Ford Motor Credit Co LLC 3.021% 06/03/2024	573	0.06
EUR	750,000	General Electric Co 0.375% 17/05/2022	743	0.08
EUR	1,125,000	General Electric Co 0.875% 17/05/2025	1,084	0.12
EUR	335,000	General Electric Co 1.250% 26/05/2023	337	0.04
EUR	525,000	General Electric Co 1.500% 17/05/2029	493	0.05
EUR	625,000	General Electric Co 1.875% 28/05/2027	617	0.07
EUR	575,000	General Electric Co 2.125% 17/05/2037	522	0.06
EUR	575,000	General Electric Co 4.125% 19/09/2035	643	0.07
EUR	350,000	General Mills Inc 0.450% 15/01/2026	344	0.04
EUR	250,000	General Mills Inc 1.000% 27/04/2023	253	0.03
EUR	200,000	General Mills Inc 2.100% 16/11/2020	200	0.02
EUR	375,000	General Motors Financial Co Inc 0.200% 02/09/2022	360	0.04
EUR	575,000	General Motors Financial Co Inc 0.850% 26/02/2026	501	0.06
EUR	425,000	General Motors Financial Co Inc 0.955% 07/09/2023	405	0.05
EUR	179,000	General Motors Financial Co Inc 1.694% 26/03/2025	166	0.02
EUR	600,000	General Motors Financial Co Inc 2.200% 01/04/2024	588	0.07
EUR	402,000	Goldman Sachs Group Inc 4.750% 12/10/2021	422	0.05
EUR	500,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	468	0.05
EUR	300,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	313	0.03
EUR	350,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	358	0.04
EUR	400,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	403	0.04
EUR	500,000	IQVIA Inc 2.250% 15/01/2028	479	0.05
EUR	100,000	IQVIA Inc 2.875% 15/09/2025	100	0.01
EUR	575,000	IQVIA Inc 2.875% 15/06/2028	571	0.06
EUR	625,000	IQVIA Inc 3.250% 15/03/2025	629	0.07
EUR	450,000	IQVIA Inc 3.500% 15/10/2024	457	0.05
EUR	100,000	Iron Mountain Inc 3.000% 15/01/2025	98	0.01
EUR	350,000	Jefferies Group LLC 1.000% 19/07/2024	334	0.04
EUR	450,000	Kellogg Co 0.800% 17/11/2022	454	0.05
EUR	450,000	Kellogg Co 1.000% 17/05/2024	456	0.05
EUR	150,000	Kellogg Co 1.250% 10/03/2025	153	0.02
EUR	150,000	Kellogg Co 1.750% 24/05/2021	152	0.02
EUR	508,000	Kinder Morgan Inc 1.500% 16/03/2022	512	0.06
EUR	150,000	Kinder Morgan Inc 2.250% 16/03/2027	159	0.02
EUR	550,000	Kraft Heinz Foods Co 1.500% 24/05/2024	543	0.06
EUR	450,000	Kraft Heinz Foods Co 2.000% 30/06/2023	455	0.05
EUR	675,000	Kraft Heinz Foods Co 2.250% 25/05/2028	663	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>United States (30 June 2019: 11.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	350,000	Levi Strauss & Co 3.375% 15/03/2027	352	0.04
EUR	600,000	Liberty Mutual Group Inc 2.750% 04/05/2026	661	0.07
EUR	300,000	ManpowerGroup Inc 1.750% 22/06/2026	305	0.03
EUR	500,000	McDonald's Corp 0.500% 15/01/2021	500	0.06
EUR	400,000	McDonald's Corp 0.625% 29/01/2024	403	0.04
EUR	200,000	McDonald's Corp 0.900% 15/06/2026	202	0.02
EUR	900,000	McDonald's Corp 1.000% 15/11/2023	922	0.10
EUR	200,000	McDonald's Corp 1.125% 26/05/2022	203	0.02
EUR	300,000	McDonald's Corp 1.500% 28/11/2029	317	0.04
EUR	200,000	McDonald's Corp 1.600% 15/03/2031	211	0.02
EUR	600,000	McDonald's Corp 1.750% 03/05/2028 <sup>^</sup>	645	0.07
EUR	200,000	McDonald's Corp 1.875% 26/05/2027	215	0.02
EUR	300,000	McDonald's Corp 2.375% 27/11/2024	325	0.04
EUR	400,000	McKesson Corp 0.625% 17/08/2021	400	0.04
EUR	500,000	McKesson Corp 1.500% 17/11/2025	514	0.06
EUR	500,000	MMS USA Investments Inc 0.625% 13/06/2025	478	0.05
EUR	400,000	MMS USA Investments Inc 1.250% 13/06/2028	380	0.04
EUR	600,000	MMS USA Investments Inc 1.750% 13/06/2031	572	0.06
EUR	250,000	Mohawk Industries Inc 2.000% 14/01/2022	255	0.03
EUR	450,000	Molson Coors Beverage Co 1.250% 15/07/2024	435	0.05
EUR	475,000	Mondelez International Inc 1.000% 07/03/2022	480	0.05
EUR	500,000	Mondelez International Inc 1.625% 20/01/2023	516	0.06
EUR	350,000	Mondelez International Inc 1.625% 08/03/2027	370	0.04
EUR	200,000	Mondelez International Inc 2.375% 26/01/2021	202	0.02
EUR	300,000	Moody's Corp 0.950% 25/02/2030	307	0.03
EUR	450,000	Moody's Corp 1.750% 09/03/2027	485	0.05
EUR	300,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	318	0.04
EUR	500,000	MPT Operating Partnership LP / MPT Finance Corp 4.000% 19/08/2022	521	0.06
EUR	300,000	Mylan Inc 2.125% 23/05/2025	312	0.03
EUR	500,000	Nasdaq Inc 0.875% 13/02/2030	497	0.06
EUR	600,000	Nasdaq Inc 1.750% 19/05/2023	623	0.07
EUR	200,000	Nasdaq Inc 1.750% 28/03/2029	215	0.02
EUR	400,000	National Grid North America Inc 0.750% 11/02/2022	403	0.04
EUR	300,000	National Grid North America Inc 0.750% 08/08/2023	304	0.03
EUR	300,000	National Grid North America Inc 1.000% 12/07/2024	308	0.03
EUR	200,000	Netflix Inc 3.000% 15/06/2025	206	0.02
EUR	850,000	Netflix Inc 3.625% 15/05/2027	884	0.10
EUR	300,000	Parker-Hannifin Corp 1.125% 01/03/2025	301	0.03
EUR	250,000	PerkinElmer Inc 1.875% 19/07/2026 <sup>^</sup>	255	0.03
EUR	500,000	PVH Corp 3.125% 15/12/2027 <sup>^</sup>	480	0.05
EUR	300,000	PVH Corp 3.625% 15/07/2024	305	0.03
EUR	450,000	Raytheon Technologies Corp 2.150% 18/05/2030	494	0.06
EUR	425,000	RELX Capital Inc 1.300% 12/05/2025	442	0.05
EUR	200,000	Sealed Air Corp 4.500% 15/09/2023	212	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 11.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	350,000	Silgan Holdings Inc 2.250% 01/06/2028	336	0.04
EUR	400,000	Silgan Holdings Inc 3.250% 15/03/2025	402	0.04
EUR	500,000	Southern Power Co 1.000% 20/06/2022	506	0.06
EUR	200,000	Southern Power Co 1.850% 20/06/2026	215	0.02
EUR	400,000	Standard Industries Inc 2.250% 21/11/2026	375	0.04
EUR	650,000	Stryker Corp 0.250% 03/12/2024	643	0.07
EUR	500,000	Stryker Corp 0.750% 01/03/2029	492	0.05
EUR	300,000	Stryker Corp 1.000% 03/12/2031	296	0.03
EUR	300,000	Stryker Corp 1.125% 30/11/2023	308	0.03
EUR	300,000	Stryker Corp 2.125% 30/11/2027	328	0.04
EUR	500,000	Stryker Corp 2.625% 30/11/2030	573	0.06
EUR	250,000	Sysco Corp 1.250% 23/06/2023	248	0.03
EUR	200,000	Tenneco Inc 4.875% 15/04/2022	189	0.02
EUR	200,000	Tenneco Inc 5.000% 15/07/2024	182	0.02
EUR	500,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	493	0.05
EUR	475,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	466	0.05
EUR	600,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	608	0.07
EUR	575,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	568	0.06
EUR	350,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	368	0.04
EUR	200,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	209	0.02
EUR	300,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	315	0.04
EUR	850,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	834	0.09
EUR	300,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027 <sup>^</sup>	320	0.04
EUR	525,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	502	0.06
EUR	400,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	439	0.05
EUR	345,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	369	0.04
EUR	300,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	310	0.03
EUR	600,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	684	0.08
EUR	200,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	242	0.03
EUR	150,000	UGI International LLC 3.250% 01/11/2025	146	0.02
EUR	700,000	Verizon Communications Inc 0.875% 02/04/2025	713	0.08
EUR	750,000	Verizon Communications Inc 0.875% 08/04/2027	758	0.08
EUR	450,000	Verizon Communications Inc 0.875% 19/03/2032	441	0.05
EUR	650,000	Verizon Communications Inc 1.250% 08/04/2030	671	0.07
EUR	900,000	Verizon Communications Inc 1.300% 18/05/2033	915	0.10
EUR	825,000	Verizon Communications Inc 1.375% 27/10/2026	862	0.10
EUR	725,000	Verizon Communications Inc 1.375% 02/11/2028 <sup>^</sup>	762	0.08
EUR	300,000	Verizon Communications Inc 1.500% 19/09/2039	292	0.03
EUR	290,000	Verizon Communications Inc 1.625% 01/03/2024	305	0.03
EUR	450,000	Verizon Communications Inc 1.850% 18/05/2040	459	0.05
EUR	500,000	Verizon Communications Inc 1.875% 26/10/2029	546	0.06
EUR	588,000	Verizon Communications Inc 2.625% 01/12/2031	688	0.08
EUR	825,000	Verizon Communications Inc 2.875% 15/01/2038	991	0.11
EUR	750,000	Verizon Communications Inc 3.250% 17/02/2026	859	0.10
EUR	400,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	410	0.05
EUR	400,000	Westlake Chemical Corp 1.625% 17/07/2029	382	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.50%) (cont)</b>				
<b>United States (30 June 2019: 11.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	WMG Acquisition Corp 2.750% 15/07/2028	101	0.01
EUR	250,000	WMG Acquisition Corp 3.625% 15/10/2026 <sup>†</sup>	258	0.03
EUR	250,000	WP Carey Inc 2.000% 20/01/2023	255	0.03
EUR	300,000	Xylem Inc 2.250% 11/03/2023	310	0.03
EUR	600,000	ZF North America Capital Inc 2.750% 27/04/2023	596	0.07
EUR	325,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	317	0.04
EUR	100,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	100	0.01
EUR	500,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	529	0.06
<b>Total United States</b>			<b>107,327</b>	<b>11.91</b>
<b>Total bonds</b>			<b>895,982</b>	<b>99.42</b>

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.01)%)</b>				
<b>Futures contracts (30 June 2019: (0.01)%)</b>				
EUR	(55)	Euro-Bobl Index Futures September 2020	(7,400)	0.00
<b>Total unrealised losses on futures contracts</b>			<b>(24)</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>(24)</b>	<b>0.00</b>

	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>	<b>895,958</b>	<b>99.42</b>
<b>Cash equivalents (30 June 2019: 2.26%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 2.26%)</b>		
<b>Bank overdraft<sup>†</sup></b>	<b>(108)</b>	<b>(0.01)</b>
<b>Other net assets</b>	<b>5,341</b>	<b>0.59</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>901,191</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of EUR(198,997) are due to State Street Bank and Trust Company. EUR90,958 is held as security for futures contracts with Citibank NA.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	895,982	99.13
Other assets	7,873	0.87
<b>Total current assets</b>	<b>903,855</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.28%)</b>				
<b>Bonds (30 June 2019: 98.28%)</b>				
<b>Australia (30 June 2019: 2.55%)</b>				
<b>Corporate Bonds</b>				
EUR	900,000	Ancor Pty Ltd 2.750% 22/03/2023	947	0.06
EUR	1,700,000	APT Pipelines Ltd 1.375% 22/03/2022	1,722	0.11
EUR	1,550,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	1,626	0.10
EUR	1,000,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 <sup>4</sup>	1,097	0.07
EUR	500,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	511	0.03
EUR	1,585,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,687	0.10
EUR	960,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	968	0.06
EUR	1,450,000	BHP Billiton Finance Ltd 3.000% 29/05/2024 <sup>4</sup>	1,598	0.10
EUR	1,950,000	BHP Billiton Finance Ltd 5.625% 22/10/2019	2,261	0.14
EUR	1,445,000	Brambles Finance Ltd 2.375% 12/06/2024	1,527	0.09
EUR	1,600,000	Origin Energy Finance Ltd 3.500% 04/10/2021	1,656	0.10
EUR	1,903,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	1,997	0.12
EUR	2,714,000	Telstra Corp Ltd 2.500% 15/09/2023	2,909	0.18
EUR	2,672,000	Telstra Corp Ltd 3.500% 21/09/2022	2,865	0.18
EUR	1,900,000	Telstra Corp Ltd 3.750% 16/05/2022	2,023	0.13
EUR	1,468,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	1,465	0.09
EUR	1,199,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,205	0.08
EUR	1,350,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	1,383	0.09
EUR	1,545,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	1,649	0.10
EUR	1,550,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,608	0.10
EUR	1,050,000	Wesfarmers Ltd 1.250% 07/10/2021	1,064	0.07
EUR	1,960,000	Wesfarmers Ltd 2.750% 02/08/2022	2,056	0.13
<b>Total Australia</b>			<b>35,824</b>	<b>2.23</b>
<b>Austria (30 June 2019: 0.88%)</b>				
<b>Corporate Bonds</b>				
EUR	925,000	OMV AG 0.000% 16/06/2023	921	0.06
EUR	1,265,000	OMV AG 0.750% 04/12/2023	1,290	0.08
EUR	1,230,000	OMV AG 1.500% 09/04/2024	1,287	0.08
EUR	1,900,000	OMV AG 2.625% 27/09/2022	2,009	0.12
EUR	1,300,000	OMV AG 2.875% <sup>#</sup>	1,305	0.08
EUR	1,185,000	OMV AG 4.250% 12/10/2021	1,248	0.08
EUR	1,681,000	OMV AG 5.250% <sup>#</sup>	1,753	0.11
EUR	1,320,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	1,377	0.08
EUR	900,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	989	0.06
EUR	1,770,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	1,886	0.12
<b>Total Austria</b>			<b>14,065</b>	<b>0.87</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Belgium (30 June 2019: 1.27%)</b>				
<b>Corporate Bonds</b>				
EUR	2,435,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	2,475	0.15
EUR	5,300,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	5,365	0.33
EUR	6,200,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	6,524	0.41
EUR	1,725,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	1,764	0.11
EUR	1,750,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	1,926	0.12
EUR	1,175,000	Barry Callebaut Services NV 2.375% 24/05/2024	1,254	0.08
EUR	900,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	889	0.06
EUR	1,800,000	Elia Group SA 2.750% <sup>#</sup>	1,828	0.11
EUR	1,200,000	Elia Transmission Belgium SA 1.375% 27/05/2024	1,252	0.08
EUR	2,200,000	Solvay SA 1.625% 02/12/2022	2,261	0.14
<b>Total Belgium</b>			<b>25,538</b>	<b>1.59</b>
<b>Bermuda (30 June 2019: 0.12%)</b>				
<b>Corporate Bonds</b>				
EUR	1,765,000	Bacardi Ltd 2.750% 03/07/2023	1,808	0.11
<b>Total Bermuda</b>			<b>1,808</b>	<b>0.11</b>
<b>Brazil (30 June 2019: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	1,950,000	Vale SA 3.750% 10/01/2023	2,013	0.12
<b>Total Brazil</b>			<b>2,013</b>	<b>0.12</b>
<b>British Virgin Islands (30 June 2019: 0.20%)</b>				
<b>Corporate Bonds</b>				
EUR	1,834,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	1,822	0.11
EUR	1,350,000	Global Switch Holdings Ltd 1.500% 31/01/2024	1,367	0.08
EUR	2,000,000	Talent Yield Euro Ltd 1.300% 21/04/2022	2,012	0.13
<b>Total British Virgin Islands</b>			<b>5,201</b>	<b>0.32</b>
<b>Canada (30 June 2019: 0.37%)</b>				
<b>Corporate Bonds</b>				
EUR	1,450,000	Magna International Inc 1.900% 24/11/2023	1,505	0.10
EUR	2,400,000	Total Capital Canada Ltd 1.125% 18/03/2022	2,443	0.15
<b>Total Canada</b>			<b>3,948</b>	<b>0.25</b>
<b>Cayman Islands (30 June 2019: 0.64%)</b>				
<b>Corporate Bonds</b>				
EUR	1,700,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,716	0.10
EUR	2,864,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	2,861	0.18
EUR	3,510,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	3,551	0.22
EUR	1,950,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,059	0.13
EUR	2,834,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	2,866	0.18
<b>Total Cayman Islands</b>			<b>13,053</b>	<b>0.81</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>Czech Republic (30 June 2019: 0.17%)</b>				
<b>Corporate Bonds</b>				
EUR	2,050,000	EP Infrastructure AS 1.659% 26/04/2024	2,059	0.13
EUR	350,000	NET4GAS sro 2.500% 28/07/2021	357	0.02
<b>Total Czech Republic</b>			<b>2,416</b>	<b>0.15</b>
<b>Denmark (30 June 2019: 0.76%)</b>				
<b>Corporate Bonds</b>				
EUR	1,685,000	AP Moller - Maersk A/S 1.500% 24/11/2022	1,716	0.11
EUR	1,064,000	Carlsberg Breweries A/S 0.500% 06/09/2023	1,072	0.07
EUR	2,390,000	Carlsberg Breweries A/S 2.500% 28/05/2024 <sup>^</sup>	2,579	0.16
EUR	1,975,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,087	0.13
EUR	1,200,000	Danfoss A/S 1.375% 23/02/2022	1,216	0.07
EUR	1,300,000	ISS Global A/S 2.125% 02/12/2024 <sup>^</sup>	1,351	0.08
<b>Total Denmark</b>			<b>10,021</b>	<b>0.62</b>
<b>Finland (30 June 2019: 0.33%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,015	0.06
EUR	600,000	Elisa Oyj 0.875% 17/03/2024 <sup>^</sup>	611	0.04
EUR	1,000,000	Metso Oyj 1.125% 13/06/2024	987	0.06
EUR	850,000	Stora Enso Oyj 2.125% 16/06/2023	874	0.06
<b>Total Finland</b>			<b>3,487</b>	<b>0.22</b>
<b>France (30 June 2019: 17.96%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	Accor SA 1.250% 25/01/2024	1,436	0.09
EUR	1,000,000	Accor SA 2.375% 17/09/2023	1,002	0.06
EUR	900,000	Air Liquide Finance SA 0.375% 18/04/2022	904	0.06
EUR	1,400,000	Air Liquide Finance SA 0.500% 13/06/2022 <sup>^</sup>	1,412	0.09
EUR	1,600,000	Air Liquide Finance SA 0.750% 13/06/2024	1,644	0.10
EUR	1,500,000	Air Liquide Finance SA 1.000% 02/04/2025	1,562	0.10
EUR	800,000	Air Liquide Finance SA 1.250% 03/06/2025	843	0.05
EUR	1,100,000	Air Liquide Finance SA 1.875% 05/06/2024	1,181	0.07
EUR	1,000,000	Air Liquide Finance SA 2.125% 15/10/2021	1,027	0.06
EUR	600,000	Air Liquide SA 2.375% 06/09/2023 <sup>^</sup>	645	0.04
EUR	1,100,000	APRR SA 0.000% 20/01/2023	1,094	0.07
EUR	1,500,000	APRR SA 1.500% 15/01/2024	1,558	0.10
EUR	2,000,000	APRR SA 1.875% 15/01/2025	2,135	0.13
EUR	1,600,000	Arkema SA 1.500% 20/01/2025	1,672	0.10
EUR	1,100,000	Arkema SA 2.750% <sup>#</sup>	1,100	0.07
EUR	1,900,000	Atos SE 0.750% 07/05/2022	1,917	0.12
EUR	1,800,000	Atos SE 1.750% 07/05/2025	1,906	0.12
EUR	1,400,000	Auchan Holding SA 0.625% 07/02/2022	1,378	0.09
EUR	1,900,000	Auchan Holding SA 2.250% 06/04/2023	1,923	0.12
EUR	1,500,000	Auchan Holding SA 2.375% 12/12/2022	1,530	0.10
EUR	2,800,000	Auchan Holding SA 2.375% 25/04/2025	2,779	0.17

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 17.96%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,500,000	Auchan Holding SA 2.625% 30/01/2024	2,549	0.16
EUR	1,600,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,710	0.11
EUR	1,600,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	1,746	0.11
EUR	3,900,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	4,318	0.27
EUR	1,900,000	Bouygues SA 3.625% 16/01/2023 <sup>^</sup>	2,068	0.13
EUR	1,900,000	Bouygues SA 4.500% 09/02/2022	2,033	0.13
EUR	800,000	Capgemini SE 0.625% 23/06/2025	800	0.05
EUR	1,600,000	Capgemini SE 1.000% 18/10/2024	1,631	0.10
EUR	1,300,000	Capgemini SE 1.250% 15/04/2022	1,317	0.08
EUR	2,600,000	Capgemini SE 2.500% 01/07/2023	2,753	0.17
EUR	1,950,000	Carrefour SA 0.750% 26/04/2024	1,984	0.12
EUR	1,000,000	Carrefour SA 0.875% 12/06/2023	1,017	0.06
EUR	2,550,000	Carrefour SA 1.750% 15/07/2022	2,614	0.16
EUR	1,700,000	Cie de Saint-Gobain 0.625% 15/03/2024	1,717	0.11
EUR	1,300,000	Cie de Saint-Gobain 0.875% 21/09/2023 <sup>^</sup>	1,323	0.08
EUR	1,700,000	Cie de Saint-Gobain 1.000% 17/03/2025 <sup>^</sup>	1,746	0.11
EUR	1,900,000	Cie de Saint-Gobain 1.750% 03/04/2023	1,970	0.12
EUR	2,500,000	Cie de Saint-Gobain 3.625% 28/03/2022	2,650	0.17
EUR	1,200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	1,211	0.08
EUR	2,700,000	Danone SA 0.424% 03/11/2022	2,722	0.17
EUR	3,500,000	Danone SA 0.709% 03/11/2024	3,602	0.22
EUR	500,000	Danone SA 1.000% 26/03/2025 <sup>^</sup>	523	0.03
EUR	1,700,000	Danone SA 1.125% 14/01/2025	1,784	0.11
EUR	2,000,000	Danone SA 1.250% 30/05/2024	2,093	0.13
EUR	3,000,000	Danone SA 1.750% <sup>#</sup>	2,979	0.19
EUR	2,500,000	Danone SA 2.250% 15/11/2021	2,563	0.16
EUR	1,200,000	Danone SA 2.600% 28/06/2023	1,293	0.08
EUR	2,300,000	Dassault Systemes SE 0.000% 16/09/2022	2,295	0.14
EUR	1,500,000	Dassault Systemes SE 0.000% 16/09/2024	1,492	0.09
EUR	1,000,000	Edenred 1.375% 10/03/2025	1,023	0.06
EUR	2,675,000	Engie Alliance GIE 5.750% 24/06/2023	3,127	0.19
EUR	1,600,000	Engie SA 0.375% 28/02/2023	1,611	0.10
EUR	2,100,000	Engie SA 0.500% 13/03/2022	2,111	0.13
EUR	1,600,000	Engie SA 0.875% 27/03/2024	1,643	0.10
EUR	3,100,000	Engie SA 1.375% 27/03/2025	3,261	0.20
EUR	2,400,000	Engie SA 1.375% <sup>#</sup>	2,334	0.15
EUR	1,800,000	Engie SA 3.000% 01/02/2023	1,934	0.12
EUR	2,400,000	Engie SA 3.250% <sup>#</sup>	2,515	0.16
EUR	1,311,000	Engie SA 3.500% 18/10/2022	1,409	0.09
EUR	2,700,000	Engie SA 3.875% <sup>#</sup>	2,876	0.18
EUR	500,000	Engie SA 4.750% <sup>#</sup>	515	0.03
EUR	2,200,000	EssilorLuxottica SA 0.000% 27/05/2023 <sup>^</sup>	2,193	0.14
EUR	4,100,000	EssilorLuxottica SA 0.125% 27/05/2025	4,077	0.25
EUR	500,000	EssilorLuxottica SA 0.250% 05/01/2024	502	0.03
EUR	400,000	EssilorLuxottica SA 2.375% 09/04/2024 <sup>^</sup>	432	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>France (30 June 2019: 17.96%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,365,000	EssilorLuxottica SA 2.625% 10/02/2024	1,484	0.09
EUR	800,000	Eutelsat SA 3.125% 10/10/2022	837	0.05
EUR	1,200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,164	0.07
EUR	1,800,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	1,826	0.11
EUR	2,900,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	3,051	0.19
EUR	800,000	Imerys SA 0.875% 31/03/2022	791	0.05
EUR	1,400,000	Imerys SA 2.000% 10/12/2024	1,421	0.09
EUR	1,700,000	Indigo Group SAS 2.125% 16/04/2025 <sup>^</sup>	1,745	0.11
EUR	1,800,000	JCDecaux SA 1.000% 01/06/2023 <sup>^</sup>	1,769	0.11
EUR	1,100,000	JCDecaux SA 2.000% 24/10/2024 <sup>^</sup>	1,112	0.07
EUR	1,700,000	Kering SA 0.250% 13/05/2023	1,709	0.11
EUR	400,000	Kering SA 1.375% 01/10/2021	406	0.03
EUR	1,100,000	Kering SA 2.750% 08/04/2024	1,208	0.08
EUR	1,100,000	Legrand SA 0.500% 09/10/2023 <sup>^</sup>	1,110	0.07
EUR	1,300,000	Legrand SA 0.750% 06/07/2024 <sup>^</sup>	1,329	0.08
EUR	1,200,000	Legrand SA 3.375% 19/04/2022	1,266	0.08
EUR	2,800,000	LVMH Moët Hennessy Louis Vuitton SE 0.000% 11/02/2024	2,784	0.17
EUR	2,000,000	LVMH Moët Hennessy Louis Vuitton SE 0.125% 28/02/2023	2,002	0.12
EUR	1,798,000	LVMH Moët Hennessy Louis Vuitton SE 0.375% 26/05/2022	1,807	0.11
EUR	2,772,000	LVMH Moët Hennessy Louis Vuitton SE 0.750% 26/05/2024	2,833	0.18
EUR	4,000,000	LVMH Moët Hennessy Louis Vuitton SE 0.750% 07/04/2025	4,098	0.25
EUR	1,690,000	LVMH Moët Hennessy Louis Vuitton SE 1.000% 24/09/2021 <sup>^</sup>	1,707	0.11
EUR	1,800,000	Orange SA 0.500% 15/01/2022	1,811	0.11
EUR	1,900,000	Orange SA 0.750% 11/09/2023	1,932	0.12
EUR	1,300,000	Orange SA 1.000% 12/05/2025	1,340	0.08
EUR	3,200,000	Orange SA 1.125% 15/07/2024	3,293	0.20
EUR	2,400,000	Orange SA 2.375% <sup>#</sup>	2,429	0.15
EUR	1,400,000	Orange SA 2.500% 01/03/2023	1,486	0.09
EUR	2,500,000	Orange SA 3.000% 15/06/2022	2,646	0.16
EUR	1,600,000	Orange SA 3.125% 09/01/2024	1,762	0.11
EUR	1,100,000	Orange SA 3.375% 16/09/2022 <sup>^</sup>	1,179	0.07
EUR	1,340,000	Orange SA 4.000% <sup>#</sup>	1,380	0.09
EUR	2,440,000	Orange SA 5.250% <sup>#</sup>	2,719	0.17
EUR	1,100,000	Pernod Ricard SA 0.000% 24/10/2023	1,090	0.07
EUR	2,200,000	Pernod Ricard SA 1.125% 07/04/2025	2,272	0.14
EUR	1,500,000	Pernod Ricard SA 1.875% 28/09/2023	1,577	0.10
EUR	1,500,000	Pernod Ricard SA 2.125% 27/09/2024 <sup>^</sup>	1,607	0.10
EUR	1,755,000	Peugeot SA 2.000% 23/03/2024	1,778	0.11
EUR	1,500,000	Peugeot SA 2.000% 20/03/2025	1,501	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 17.96%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,255,000	Peugeot SA 2.375% 14/04/2023	1,277	0.08
EUR	1,525,000	PSA Banque France SA 0.500% 12/04/2022	1,503	0.09
EUR	1,285,000	PSA Banque France SA 0.625% 10/10/2022 <sup>^</sup>	1,262	0.08
EUR	1,131,000	PSA Banque France SA 0.625% 21/06/2024	1,090	0.07
EUR	1,215,000	PSA Banque France SA 0.750% 19/04/2023	1,191	0.07
EUR	1,400,000	Publicis Groupe SA 0.500% 03/11/2023	1,392	0.09
EUR	1,200,000	Publicis Groupe SA 1.125% 16/12/2021	1,210	0.08
EUR	1,600,000	Publicis Groupe SA 1.625% 16/12/2024 <sup>^</sup>	1,654	0.10
EUR	1,600,000	RCI Banque SA 0.250% 12/07/2021	1,576	0.10
EUR	1,650,000	RCI Banque SA 0.250% 08/03/2023	1,591	0.10
EUR	1,659,000	RCI Banque SA 0.500% 15/09/2023	1,605	0.10
EUR	1,863,000	RCI Banque SA 0.625% 10/11/2021	1,832	0.11
EUR	1,675,000	RCI Banque SA 0.750% 12/01/2022	1,648	0.10
EUR	2,010,000	RCI Banque SA 0.750% 26/09/2022	1,960	0.12
EUR	1,950,000	RCI Banque SA 0.750% 10/04/2023	1,895	0.12
EUR	1,500,000	RCI Banque SA 1.000% 17/05/2023	1,476	0.09
EUR	1,920,000	RCI Banque SA 1.250% 08/06/2022 <sup>^</sup>	1,899	0.12
EUR	1,950,000	RCI Banque SA 1.375% 08/03/2024	1,932	0.12
EUR	1,500,000	RCI Banque SA 1.625% 11/04/2025	1,492	0.09
EUR	1,810,000	RCI Banque SA 2.000% 11/07/2024	1,823	0.11
EUR	2,200,000	Sanofi 0.000% 21/03/2022	2,204	0.14
EUR	2,400,000	Sanofi 0.000% 13/09/2022	2,404	0.15
EUR	4,300,000	Sanofi 0.500% 21/03/2023	4,364	0.27
EUR	1,300,000	Sanofi 0.625% 05/04/2024 <sup>^</sup>	1,332	0.08
EUR	1,000,000	Sanofi 0.875% 22/09/2021	1,009	0.06
EUR	2,400,000	Sanofi 1.000% 01/04/2025 <sup>^</sup>	2,507	0.16
EUR	2,800,000	Sanofi 1.125% 10/03/2022	2,850	0.18
EUR	2,500,000	Sanofi 2.500% 14/11/2023	2,702	0.17
EUR	300,000	Schneider Electric SE 0.000% 12/06/2023	300	0.02
EUR	2,700,000	Schneider Electric SE 0.250% 09/09/2024	2,715	0.17
EUR	1,800,000	Schneider Electric SE 0.875% 11/03/2025	1,862	0.12
EUR	2,200,000	Schneider Electric SE 1.500% 08/09/2023	2,293	0.14
EUR	1,300,000	Schneider Electric SE 2.500% 06/09/2021	1,337	0.08
EUR	2,000,000	Sodexo SA 0.750% 27/04/2025	2,005	0.12
EUR	1,480,000	Sodexo SA 1.750% 24/01/2022	1,511	0.09
EUR	1,400,000	Suez SA 1.000% 03/04/2025	1,443	0.09
EUR	1,000,000	Suez SA 2.500% <sup>#</sup>	1,000	0.06
EUR	1,100,000	Suez SA 2.750% 09/10/2023	1,192	0.07
EUR	1,700,000	Suez SA 2.875% <sup>#</sup>	1,713	0.11
EUR	1,600,000	Suez SA 4.125% 24/06/2022	1,730	0.11
EUR	1,200,000	Suez SA 5.500% 22/07/2024 <sup>^</sup>	1,455	0.09
EUR	1,700,000	TDF Infrastructure SASU 2.875% 19/10/2022	1,745	0.11
EUR	1,800,000	Teleperformance 1.500% 03/04/2024	1,825	0.11
EUR	800,000	Terega SA 4.339% 07/07/2021	831	0.05
EUR	1,200,000	Thales SA 0.000% 31/05/2022	1,195	0.07
EUR	2,000,000	Thales SA 0.750% 07/06/2023	2,026	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>France (30 June 2019: 17.96%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,300,000	Thales SA 0.750% 23/01/2025	1,322	0.08
EUR	1,300,000	Thales SA 0.875% 19/04/2024	1,326	0.08
EUR	2,900,000	Total Capital International SA 0.250% 12/07/2023	2,915	0.18
EUR	1,100,000	Total Capital International SA 0.625% 04/10/2024 <sup>^</sup>	1,122	0.07
EUR	1,800,000	Total Capital International SA 1.375% 19/03/2025	1,899	0.12
EUR	2,200,000	Total Capital International SA 2.125% 19/11/2021	2,261	0.14
EUR	1,700,000	Total Capital International SA 2.125% 15/03/2023	1,793	0.11
EUR	1,236,000	Total Capital SA 3.125% 16/09/2022	1,318	0.08
EUR	2,450,000	Total Capital SA 5.125% 26/03/2024	2,901	0.18
EUR	3,825,000	TOTAL SA 1.750%#	3,780	0.24
EUR	6,885,000	TOTAL SA 2.625%#	7,040	0.44
EUR	2,550,000	TOTAL SA 2.708%#	2,598	0.16
EUR	3,955,000	TOTAL SA 3.875%#	4,089	0.25
EUR	1,700,000	Valeo SA 0.375% 12/09/2022	1,645	0.10
EUR	1,300,000	Valeo SA 0.625% 11/01/2023	1,259	0.08
EUR	500,000	Valeo SA 1.500% 18/06/2025	476	0.03
EUR	1,800,000	Valeo SA 3.250% 22/01/2024	1,852	0.12
EUR	1,400,000	Veolia Environnement SA 0.314% 04/10/2023	1,405	0.09
EUR	1,500,000	Veolia Environnement SA 0.672% 30/03/2022	1,510	0.09
EUR	2,000,000	Veolia Environnement SA 0.892% 14/01/2024	2,041	0.13
EUR	1,709,000	Veolia Environnement SA 5.125% 24/05/2022	1,863	0.12
EUR	2,000,000	Vivendi SA 0.000% 13/06/2022	1,985	0.12
EUR	1,200,000	Vivendi SA 0.625% 11/06/2025	1,197	0.07
EUR	2,200,000	Vivendi SA 0.875% 18/09/2024 <sup>^</sup>	2,229	0.14
EUR	1,600,000	Vivendi SA 1.125% 24/11/2023	1,634	0.10
EUR	1,000,000	Wendel SE 1.000% 20/04/2023	1,008	0.06
EUR	1,000,000	Wendel SE 2.750% 02/10/2024	1,069	0.07
EUR	1,300,000	Worldline SA 0.250% 18/09/2024	1,279	0.08
EUR	900,000	Worldline SA 0.500% 30/06/2023	900	0.06
<b>Total France</b>			<b>326,549</b>	<b>20.28</b>
<b>Germany (30 June 2019: 8.71%)</b>				
<b>Corporate Bonds</b>				
EUR	1,300,000	BASF SE 0.101% 05/06/2023	1,302	0.08
EUR	2,000,000	BASF SE 0.875% 22/05/2025	2,084	0.13
EUR	3,200,000	BASF SE 2.000% 05/12/2022 <sup>^</sup>	3,353	0.21
EUR	1,405,000	BASF SE 2.500% 22/01/2024	1,519	0.09
EUR	3,142,000	Bayer AG 2.375% 02/04/2075	3,118	0.19
EUR	2,700,000	Bayer AG 2.375% 12/11/2079	2,621	0.16
EUR	3,500,000	Bayer AG 3.750% 01/07/2074	3,622	0.22
EUR	1,400,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024 <sup>^</sup>	1,486	0.09
EUR	1,900,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	2,002	0.12
EUR	1,068,000	Continental AG 0.000% 12/09/2023	1,044	0.06
EUR	1,045,000	Covestro AG 1.000% 07/10/2021 <sup>^</sup>	1,051	0.07
EUR	1,240,000	Covestro AG 1.750% 25/09/2024 <sup>^</sup>	1,295	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 8.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	450,000	CRH Finance Germany GmbH 1.750% 16/07/2021	455	0.03
EUR	1,795,000	Daimler AG 0.000% 08/02/2024	1,727	0.11
EUR	2,000,000	Daimler AG 0.750% 11/05/2023	2,007	0.12
EUR	3,650,000	Daimler AG 0.850% 28/02/2025 <sup>^</sup>	3,604	0.22
EUR	2,280,000	Daimler AG 1.400% 12/01/2024	2,317	0.14
EUR	1,725,000	Daimler AG 1.625% 22/08/2023	1,763	0.11
EUR	1,350,000	Daimler AG 1.875% 08/07/2024	1,393	0.09
EUR	100,000	Daimler AG 2.000% 25/06/2021	102	0.01
EUR	2,120,000	Daimler AG 2.250% 24/01/2022	2,184	0.14
EUR	1,970,000	Daimler AG 2.375% 12/09/2022 <sup>^</sup>	2,049	0.13
EUR	3,875,000	Daimler AG 2.625% 07/04/2025	4,126	0.26
EUR	1,075,000	Deutsche Post AG 2.750% 09/10/2023	1,179	0.07
EUR	1,850,000	Deutsche Post AG 2.875% 11/12/2024 <sup>^</sup>	2,077	0.13
EUR	1,220,000	E.ON SE 0.000% 29/09/2022 <sup>^</sup>	1,217	0.08
EUR	1,925,000	E.ON SE 0.000% 24/10/2022	1,917	0.12
EUR	1,775,000	E.ON SE 0.000% 18/12/2023 <sup>^</sup>	1,759	0.11
EUR	2,450,000	E.ON SE 0.000% 28/08/2024	2,422	0.15
EUR	733,000	E.ON SE 0.375% 23/08/2021	734	0.05
EUR	2,275,000	E.ON SE 0.375% 20/04/2023	2,284	0.14
EUR	1,233,000	E.ON SE 0.875% 22/05/2024	1,260	0.08
EUR	2,100,000	Eurogrid GmbH 1.625% 03/11/2023	2,196	0.14
EUR	800,000	Eurogrid GmbH 1.875% 10/06/2025	864	0.05
EUR	1,788,000	Evonik Industries AG 1.000% 23/01/2023	1,822	0.11
EUR	1,096,000	Evonik Industries AG 2.125% 07/07/2077	1,078	0.07
EUR	1,425,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	1,416	0.09
EUR	500,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	527	0.03
EUR	1,300,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	1,461	0.09
EUR	2,540,000	HeidelbergCement AG 1.500% 07/02/2025	2,588	0.16
EUR	2,485,000	HeidelbergCement AG 2.250% 30/03/2023 <sup>^</sup>	2,574	0.16
EUR	1,740,000	HeidelbergCement AG 2.250% 03/06/2024	1,826	0.11
EUR	905,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	923	0.06
EUR	1,640,000	Henkel AG & Co KGaA 0.000% 13/09/2021	1,641	0.10
EUR	1,000,000	Infineon Technologies AG 0.750% 24/06/2023	1,004	0.06
EUR	1,475,000	Infineon Technologies AG 1.500% 10/03/2022	1,499	0.09
EUR	1,299,000	Knorr-Bremse AG 0.500% 08/12/2021 <sup>^</sup>	1,300	0.08
EUR	1,010,000	LANXESS AG 0.250% 07/10/2021	1,011	0.06
EUR	950,000	LANXESS AG 1.125% 16/05/2025	978	0.06
EUR	1,485,000	LANXESS AG 2.625% 21/11/2022	1,568	0.10
EUR	1,800,000	Merck Financial Services GmbH 0.005% 15/12/2023	1,792	0.11
EUR	1,460,000	Merck Financial Services GmbH 1.375% 01/09/2022 <sup>^</sup>	1,495	0.09
EUR	1,400,000	Merck KGaA 1.625% 25/06/2079 <sup>^</sup>	1,392	0.09
EUR	1,250,000	Merck KGaA 3.375% 12/12/2074 <sup>^</sup>	1,344	0.08
EUR	1,400,000	METRO AG 1.125% 06/03/2023	1,373	0.09
EUR	625,000	MTU Aero Engines AG 3.000% 01/07/2025	646	0.04
EUR	2,000,000	Robert Bosch GmbH 1.750% 08/07/2024	2,141	0.13



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>Germany (30 June 2019: 8.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,400,000	SAP SE 0.000% 17/05/2023	1,401	0.09
EUR	2,500,000	SAP SE 0.250% 10/03/2022	2,512	0.16
EUR	2,500,000	SAP SE 0.750% 10/12/2024	2,578	0.16
EUR	500,000	SAP SE 1.000% 01/04/2025	522	0.03
EUR	3,061,000	SAP SE 1.125% 20/02/2023	3,146	0.20
EUR	1,837,000	Schaeffler AG 1.125% 26/03/2022	1,783	0.11
EUR	1,840,000	Schaeffler AG 1.875% 26/03/2024	1,784	0.11
EUR	1,200,000	Vier Gas Transport GmbH 2.875% 12/06/2025	1,368	0.09
EUR	2,125,000	Vier Gas Transport GmbH 3.125% 10/07/2023	2,331	0.14
EUR	1,300,000	Volkswagen Bank GmbH 0.375% 05/07/2022	1,282	0.08
EUR	1,300,000	Volkswagen Bank GmbH 0.625% 08/09/2021	1,296	0.08
EUR	1,400,000	Volkswagen Bank GmbH 0.750% 15/06/2023	1,383	0.09
EUR	1,400,000	Volkswagen Bank GmbH 1.250% 01/08/2022	1,405	0.09
EUR	2,200,000	Volkswagen Bank GmbH 1.250% 10/06/2024	2,201	0.14
EUR	2,200,000	Volkswagen Bank GmbH 1.875% 31/01/2024	2,252	0.14
EUR	2,605,000	Volkswagen Financial Services AG 0.625% 01/04/2022	2,588	0.16
EUR	1,562,000	Volkswagen Financial Services AG 0.750% 14/10/2021	1,562	0.10
EUR	2,025,000	Volkswagen Financial Services AG 0.875% 12/04/2023	2,010	0.12
EUR	2,350,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,366	0.15
EUR	2,650,000	Volkswagen Financial Services AG 1.500% 01/10/2024	2,675	0.17
EUR	1,350,000	Volkswagen Financial Services AG 2.500% 06/04/2023	1,398	0.09
EUR	1,950,000	Volkswagen Financial Services AG 3.000% 06/04/2025	2,085	0.13
EUR	2,500,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	2,473	0.15
EUR	2,150,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,145	0.13
EUR	1,950,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	1,942	0.12
EUR	2,450,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	2,452	0.15
EUR	1,965,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,004	0.12
EUR	2,600,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	2,674	0.17
EUR	3,385,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	3,551	0.22
EUR	1,300,000	Wirecard AG 0.500% 11/09/2024	249	0.02
<b>Total Germany</b>			<b>156,950</b>	<b>9.75</b>
<b>Guernsey (30 June 2019: 0.08%)</b>				
<b>Hungary (30 June 2019: 0.12%)</b>				
<b>Corporate Bonds</b>				
EUR	1,959,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	2,050	0.13
<b>Total Hungary</b>			<b>2,050</b>	<b>0.13</b>
<b>Ireland (30 June 2019: 1.64%)</b>				
<b>Corporate Bonds</b>				
EUR	1,279,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	1,272	0.08
EUR	2,625,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	2,686	0.17
EUR	2,160,000	CRH Finance DAC 3.125% 03/04/2023	2,322	0.14
EUR	1,360,000	Dell Bank International DAC 0.625% 17/10/2022	1,343	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Ireland (30 June 2019: 1.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	775,000	Dell Bank International DAC 1.625% 24/06/2024	780	0.05
EUR	700,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	702	0.04
EUR	1,705,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,713	0.11
EUR	1,610,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	1,617	0.10
EUR	2,415,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	2,497	0.16
EUR	2,876,000	Johnson Controls International Plc 1.000% 15/09/2023	2,906	0.18
EUR	500,000	Johnson Controls International Plc 1.375% 25/02/2025 <sup>^</sup>	512	0.03
EUR	750,000	Roadster Finance DAC 1.625% 09/12/2029	744	0.05
EUR	2,050,000	Ryanair DAC 1.125% 10/03/2023 <sup>^</sup>	1,917	0.12
EUR	1,750,000	Ryanair DAC 1.125% 15/08/2023	1,627	0.10
EUR	231,000	Ryanair DAC 1.875% 17/06/2021	224	0.01
EUR	1,300,000	Transmission Finance DAC 1.500% 24/05/2023	1,343	0.08
<b>Total Ireland</b>			<b>24,205</b>	<b>1.50</b>
<b>Italy (30 June 2019: 3.78%)</b>				
<b>Corporate Bonds</b>				
EUR	1,600,000	Zi Rete Gas SpA 3.000% 16/07/2024	1,769	0.11
EUR	1,271,000	ASTM SpA 3.375% 13/02/2024	1,333	0.08
EUR	1,404,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,450	0.09
EUR	1,800,000	Enel SpA 2.500% 24/11/2078	1,800	0.11
EUR	2,500,000	Enel SpA 3.500% 24/05/2080 <sup>^</sup>	2,588	0.16
EUR	2,100,000	Enel SpA 5.250% 20/05/2024	2,514	0.16
EUR	2,025,000	Eni SpA 0.625% 19/09/2024	2,038	0.13
EUR	1,550,000	Eni SpA 0.750% 17/05/2022 <sup>^</sup>	1,562	0.10
EUR	1,400,000	Eni SpA 1.000% 14/03/2025	1,433	0.09
EUR	2,250,000	Eni SpA 1.750% 18/01/2024	2,364	0.15
EUR	1,604,000	Eni SpA 2.625% 22/11/2021	1,657	0.10
EUR	2,400,000	Eni SpA 3.250% 10/07/2023	2,617	0.16
EUR	1,400,000	ERG SpA 1.875% 11/04/2025 <sup>^</sup>	1,458	0.09
EUR	1,975,000	FCA Bank SpA 0.250% 28/02/2023	1,895	0.12
EUR	1,975,000	FCA Bank SpA 0.500% 13/09/2024	1,859	0.11
EUR	1,800,000	FCA Bank SpA 0.625% 24/11/2022	1,764	0.11
EUR	1,996,000	FCA Bank SpA 1.000% 15/11/2021	1,986	0.12
EUR	1,395,000	FCA Bank SpA 1.000% 21/02/2022	1,387	0.09
EUR	1,915,000	FCA Bank SpA 1.250% 21/06/2022	1,907	0.12
EUR	1,450,000	Iren SpA 0.875% 04/11/2024	1,478	0.09
EUR	1,050,000	Iren SpA 2.750% 02/11/2022	1,106	0.07
EUR	900,000	Italgas SpA 0.250% 24/06/2025	893	0.06
EUR	1,500,000	Italgas SpA 1.125% 14/03/2024	1,548	0.10
EUR	2,265,000	Snam SpA 0.000% 12/05/2024	2,240	0.14
EUR	2,000,000	Snam SpA 1.000% 18/09/2023	2,043	0.13
EUR	1,000,000	Snam SpA 1.250% 25/01/2025	1,040	0.06
EUR	1,200,000	Snam SpA 5.250% 19/09/2022 <sup>^</sup>	1,338	0.08
EUR	2,350,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	2,371	0.15
EUR	2,282,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	2,330	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>Italy (30 June 2019: 3.78%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,150,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	2,572	0.16
<b>Total Italy</b>			<b>54,340</b>	<b>3.38</b>
<b>Japan (30 June 2019: 0.59%)</b>				
<b>Corporate Bonds</b>				
EUR	260,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	259	0.02
EUR	3,485,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	3,547	0.22
<b>Total Japan</b>			<b>3,806</b>	<b>0.24</b>
<b>Jersey (30 June 2019: 0.81%)</b>				
<b>Corporate Bonds</b>				
EUR	2,100,000	Aptiv Plc 1.500% 10/03/2025	2,088	0.13
EUR	1,600,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 <sup>^</sup>	1,539	0.10
EUR	1,796,000	Glencore Finance Europe Ltd 1.625% 18/01/2022 <sup>^</sup>	1,802	0.11
EUR	2,000,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	2,008	0.12
EUR	2,145,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	2,171	0.13
EUR	1,230,000	Heathrow Funding Ltd 1.875% 23/05/2022	1,250	0.08
<b>Total Jersey</b>			<b>10,858</b>	<b>0.67</b>
<b>Luxembourg (30 June 2019: 4.53%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Alpha Trains Finance SA 2.064% 30/06/2030	315	0.02
EUR	1,926,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	1,914	0.12
EUR	3,470,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	3,439	0.21
EUR	1,115,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,120	0.07
EUR	1,065,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,120	0.07
EUR	1,850,000	DH Europe Finance Sarl 1.700% 04/01/2022	1,887	0.12
EUR	900,000	Harman Finance International SCA 2.000% 27/05/2022	912	0.06
EUR	1,825,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	1,810	0.11
EUR	1,965,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	2,085	0.13
EUR	655,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	677	0.04
EUR	2,138,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	2,187	0.14
EUR	1,425,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	1,532	0.09
EUR	965,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	1,046	0.06
EUR	1,300,000	John Deere Cash Management SA 0.500% 15/09/2023 <sup>^</sup>	1,311	0.08
EUR	1,800,000	John Deere Cash Management SA 1.375% 02/04/2024	1,869	0.12
EUR	1,675,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	1,664	0.10
EUR	3,691,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	3,698	0.23
EUR	600,000	Michelin Luxembourg SCS 1.125% 28/05/2022	610	0.04
EUR	1,750,000	Nestle Finance International Ltd 0.000% 12/11/2024 <sup>^</sup>	1,751	0.11
EUR	1,065,000	Nestle Finance International Ltd 0.375% 18/01/2024 <sup>^</sup>	1,081	0.07
EUR	1,280,000	Nestle Finance International Ltd 0.750% 08/11/2021	1,293	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Luxembourg (30 June 2019: 4.53%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,300,000	Nestle Finance International Ltd 0.750% 16/05/2023 <sup>^</sup>	1,329	0.08
EUR	1,925,000	Nestle Finance International Ltd 1.750% 12/09/2022	2,001	0.12
EUR	650,000	Nestle Finance International Ltd 2.125% 10/09/2021 <sup>^</sup>	667	0.04
EUR	3,481,000	Novartis Finance SA 0.125% 20/09/2023	3,510	0.22
EUR	1,805,000	Novartis Finance SA 0.500% 14/08/2023	1,836	0.11
EUR	400,000	Novartis Finance SA 0.750% 09/11/2021	405	0.03
EUR	1,500,000	Tyco Electronics Group SA 0.000% 14/02/2025	1,438	0.09
EUR	1,545,000	Tyco Electronics Group SA 1.100% 01/03/2023	1,573	0.10
<b>Total Luxembourg</b>			<b>46,080</b>	<b>2.86</b>
<b>Mexico (30 June 2019: 1.01%)</b>				
<b>Corporate Bonds</b>				
EUR	2,320,000	America Movil SAB de CV 1.500% 10/03/2024	2,380	0.15
EUR	1,165,000	America Movil SAB de CV 3.000% 12/07/2021	1,191	0.07
EUR	2,032,000	America Movil SAB de CV 3.259% 22/07/2023	2,189	0.14
EUR	1,813,000	America Movil SAB de CV 4.750% 28/06/2022	1,953	0.12
EUR	1,250,000	America Movil SAB de CV 6.375% 06/09/2073	1,407	0.09
EUR	2,502,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	2,571	0.16
EUR	1,610,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	1,643	0.10
<b>Total Mexico</b>			<b>13,334</b>	<b>0.83</b>
<b>Netherlands (30 June 2019: 18.39%)</b>				
<b>Corporate Bonds</b>				
EUR	1,827,000	ABB Finance BV 0.625% 03/05/2023 <sup>^</sup>	1,850	0.12
EUR	1,950,000	ABB Finance BV 0.750% 16/05/2024 <sup>^</sup>	1,995	0.12
EUR	1,527,000	Adecco International Financial Services BV 1.000% 02/12/2024	1,570	0.10
EUR	852,000	Adecco International Financial Services BV 1.500% 22/11/2022	873	0.05
EUR	2,640,000	Airbus Finance BV 2.375% 02/04/2024 <sup>^</sup>	2,784	0.17
EUR	1,765,000	Airbus SE 1.625% 07/04/2025	1,818	0.11
EUR	1,340,000	Akzo Nobel NV 1.750% 07/11/2024	1,426	0.09
EUR	1,800,000	Akzo Nobel NV 2.625% 27/07/2022	1,895	0.12
EUR	300,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	313	0.02
EUR	1,300,000	ASML Holding NV 0.625% 07/07/2022	1,315	0.08
EUR	1,850,000	ASML Holding NV 3.375% 19/09/2023	2,044	0.13
EUR	2,515,000	BAT Netherlands Finance BV 2.375% 07/10/2024 <sup>^</sup>	2,658	0.17
EUR	2,400,000	Bayer Capital Corp BV 0.625% 15/12/2022	2,422	0.15
EUR	1,210,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,250	0.08
EUR	2,450,000	BMW Finance NV 0.000% 24/03/2023	2,427	0.15
EUR	2,550,000	BMW Finance NV 0.000% 14/04/2023	2,522	0.16
EUR	2,550,000	BMW Finance NV 0.125% 29/11/2021	2,553	0.16
EUR	2,600,000	BMW Finance NV 0.125% 13/07/2022	2,593	0.16
EUR	1,775,000	BMW Finance NV 0.250% 14/01/2022	1,779	0.11
EUR	2,887,000	BMW Finance NV 0.375% 10/07/2023 <sup>^</sup>	2,889	0.18

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>Netherlands (30 June 2019: 18.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,575,000	BMW Finance NV 0.500% 22/11/2022	2,591	0.16
EUR	3,875,000	BMW Finance NV 0.625% 06/10/2023	3,912	0.24
EUR	1,905,000	BMW Finance NV 0.750% 15/04/2024	1,935	0.12
EUR	1,675,000	BMW Finance NV 0.750% 12/07/2024	1,704	0.11
EUR	1,300,000	BMW Finance NV 0.875% 03/04/2025 <sup>5</sup>	1,329	0.08
EUR	1,650,000	BMW Finance NV 1.000% 15/02/2022	1,671	0.10
EUR	2,896,000	BMW Finance NV 1.000% 14/11/2024	2,969	0.18
EUR	1,685,000	BMW Finance NV 1.000% 21/01/2025 <sup>5</sup>	1,734	0.11
EUR	1,995,000	BMW Finance NV 1.250% 05/09/2022	2,039	0.13
EUR	2,050,000	BMW Finance NV 2.375% 24/01/2023 <sup>3</sup>	2,163	0.13
EUR	1,800,000	BMW Finance NV 2.625% 17/01/2024	1,946	0.12
EUR	2,280,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,297	0.14
EUR	1,180,000	Cetin Finance BV 1.423% 06/12/2021	1,193	0.07
EUR	1,721,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	1,835	0.11
EUR	1,900,000	Compass Group International BV 0.625% 03/07/2024	1,919	0.12
EUR	700,000	Conti-Gummi Finance BV 1.125% 25/09/2024	699	0.04
EUR	2,100,000	Conti-Gummi Finance BV 2.125% 27/11/2023	2,167	0.13
EUR	1,600,000	CRH Funding BV 1.875% 09/01/2024	1,678	0.10
EUR	201,000	Daimler International Finance BV 0.200% 13/09/2021	201	0.01
EUR	4,320,000	Daimler International Finance BV 0.250% 09/08/2021	4,316	0.27
EUR	2,952,000	Daimler International Finance BV 0.250% 11/05/2022	2,937	0.18
EUR	4,175,000	Daimler International Finance BV 0.250% 06/11/2023	4,070	0.25
EUR	5,000,000	Daimler International Finance BV 0.625% 27/02/2023	4,991	0.31
EUR	2,825,000	Daimler International Finance BV 0.875% 09/04/2024	2,816	0.18
EUR	1,180,000	Deutsche Post Finance BV 2.950% 27/06/2022	1,255	0.08
EUR	605,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	607	0.04
EUR	1,095,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	1,108	0.07
EUR	4,700,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	4,759	0.30
EUR	2,200,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	2,237	0.14
EUR	3,688,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	3,788	0.24
EUR	1,600,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	1,775	0.11
EUR	3,000,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	3,241	0.20
EUR	250,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	306	0.02
EUR	650,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	685	0.04
EUR	800,000	E.ON International Finance BV 5.528% 21/02/2023	906	0.06
EUR	2,780,000	EDP Finance BV 1.125% 12/02/2024	2,859	0.18
EUR	1,100,000	EDP Finance BV 1.875% 29/09/2023	1,155	0.07
EUR	2,000,000	EDP Finance BV 2.000% 22/04/2025	2,147	0.13
EUR	1,460,000	EDP Finance BV 2.375% 23/03/2023	1,544	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 18.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,410,000	EDP Finance BV 2.625% 18/01/2022	2,502	0.16
EUR	2,407,000	Enel Finance International NV 0.000% 17/06/2024	2,379	0.15
EUR	3,200,000	Enel Finance International NV 1.000% 16/09/2024 <sup>4</sup>	3,303	0.21
EUR	3,600,000	Enel Finance International NV 1.966% 27/01/2025	3,880	0.24
EUR	1,500,000	Enel Finance International NV 4.875% 17/04/2023 <sup>4</sup>	1,703	0.11
EUR	1,200,000	Enel Finance International NV 5.000% 12/07/2021 <sup>4</sup>	1,260	0.08
EUR	5,075,000	Enel Finance International NV 5.000% 14/09/2022	5,630	0.35
EUR	800,000	Enel Finance International NV 5.250% 29/09/2023	930	0.06
EUR	1,867,000	Evonik Finance BV 0.375% 07/09/2024	1,875	0.12
EUR	1,100,000	Heineken NV 1.250% 10/09/2021	1,111	0.07
EUR	1,000,000	Heineken NV 1.500% 07/12/2024 <sup>4</sup>	1,050	0.07
EUR	1,375,000	Heineken NV 1.625% 30/03/2025	1,457	0.09
EUR	1,478,000	Heineken NV 3.500% 19/03/2024	1,654	0.10
EUR	1,600,000	Iberdrola International BV 1.125% 27/01/2023	1,640	0.10
EUR	1,300,000	Iberdrola International BV 1.750% 17/09/2023	1,366	0.08
EUR	1,500,000	Iberdrola International BV 1.875% 08/10/2024	1,607	0.10
EUR	2,200,000	Iberdrola International BV 1.875% <sup>#</sup>	2,199	0.14
EUR	1,900,000	Iberdrola International BV 2.500% 24/10/2022	2,005	0.12
EUR	1,800,000	Iberdrola International BV 2.625% <sup>#</sup>	1,852	0.12
EUR	1,300,000	Iberdrola International BV 3.000% 31/01/2022	1,359	0.08
EUR	2,200,000	Iberdrola International BV 3.250% <sup>#</sup>	2,331	0.14
EUR	1,626,000	innogy Finance BV 0.750% 30/11/2022	1,644	0.10
EUR	2,230,000	innogy Finance BV 1.000% 13/04/2025	2,306	0.14
EUR	2,107,000	innogy Finance BV 3.000% 17/01/2024	2,311	0.14
EUR	1,990,000	innogy Finance BV 6.500% 10/08/2021	2,129	0.13
EUR	1,900,000	JAB Holdings BV 1.250% 22/05/2024	1,931	0.12
EUR	1,500,000	JAB Holdings BV 1.625% 30/04/2025	1,551	0.10
EUR	2,000,000	JAB Holdings BV 1.750% 25/05/2023	2,062	0.13
EUR	1,800,000	JAB Holdings BV 2.125% 16/09/2022	1,862	0.12
EUR	300,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025 <sup>4</sup>	299	0.02
EUR	2,050,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	2,094	0.13
EUR	900,000	Koninklijke DSM NV 1.000% 09/04/2025	937	0.06
EUR	1,548,000	Koninklijke DSM NV 1.375% 26/09/2022	1,599	0.10
EUR	1,365,000	Koninklijke DSM NV 2.375% 03/04/2024	1,475	0.09
EUR	1,700,000	Koninklijke KPN NV 0.625% 09/04/2025	1,698	0.11
EUR	1,625,000	Koninklijke KPN NV 4.250% 01/03/2022	1,735	0.11
EUR	955,000	Koninklijke KPN NV 5.625% 30/09/2024	1,155	0.07
EUR	1,400,000	Koninklijke Philips NV 0.500% 06/09/2023	1,417	0.09
EUR	1,250,000	Koninklijke Philips NV 0.750% 02/05/2024	1,276	0.08
EUR	1,475,000	Koninklijke Philips NV 1.375% 30/03/2025	1,543	0.10
EUR	2,403,000	Linde Finance BV 0.250% 18/01/2022	2,415	0.15
EUR	1,145,000	Linde Finance BV 1.875% 22/05/2024	1,234	0.08
EUR	1,430,000	Linde Finance BV 2.000% 18/04/2023	1,512	0.09
EUR	2,200,000	LYB International Finance II BV 1.875% 02/03/2022	2,228	0.14
EUR	900,000	Madriena Red de Gas Finance BV 1.375% 11/04/2025	928	0.06
EUR	2,614,000	Mylan NV 2.250% 22/11/2024	2,739	0.17

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>Netherlands (30 June 2019: 18.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,900,000	Naturgy Finance BV 0.875% 15/05/2025	1,954	0.12
EUR	1,300,000	Naturgy Finance BV 1.375% 21/01/2025	1,365	0.08
EUR	1,600,000	Naturgy Finance BV 2.875% 11/03/2024	1,752	0.11
EUR	800,000	Naturgy Finance BV 3.875% 11/04/2022	852	0.05
EUR	800,000	Naturgy Finance BV 3.875% 17/01/2023	873	0.05
EUR	725,000	PACCAR Financial Europe BV 0.000% 03/03/2023	711	0.04
EUR	825,000	PACCAR Financial Europe BV 0.125% 07/03/2022	812	0.05
EUR	1,100,000	PostNL NV 1.000% 21/11/2024 <sup>4</sup>	1,106	0.07
EUR	1,000,000	Redexis Gas Finance BV 1.875% 28/05/2025	1,033	0.06
EUR	1,615,000	RELX Finance BV 0.000% 18/03/2024	1,593	0.10
EUR	1,550,000	RELX Finance BV 1.000% 22/03/2024	1,585	0.10
EUR	1,500,000	Ren Finance BV 1.750% 01/06/2023	1,559	0.10
EUR	1,400,000	Ren Finance BV 2.500% 12/02/2025	1,521	0.09
EUR	1,300,000	Repsol International Finance BV 0.500% 23/05/2022 <sup>4</sup>	1,304	0.08
EUR	1,000,000	Repsol International Finance BV 3.625% 07/10/2021	1,041	0.06
EUR	1,870,000	Roche Finance Europe BV 0.500% 27/02/2023	1,900	0.12
EUR	2,660,000	Roche Finance Europe BV 0.875% 25/02/2025	2,775	0.17
EUR	1,600,000	Schaeffler Finance BV 3.250% 15/05/2025	1,586	0.10
EUR	1,165,000	Schlumberger Finance BV 0.000% 15/10/2024	1,139	0.07
EUR	3,550,000	Shell International Finance BV 0.375% 15/02/2025	3,595	0.22
EUR	2,625,000	Shell International Finance BV 0.500% 11/05/2024	2,662	0.17
EUR	1,675,000	Shell International Finance BV 0.750% 12/05/2024	1,714	0.11
EUR	2,288,000	Shell International Finance BV 1.000% 06/04/2022	2,329	0.14
EUR	2,275,000	Shell International Finance BV 1.125% 07/04/2024	2,362	0.15
EUR	2,990,000	Shell International Finance BV 1.250% 15/03/2022	3,058	0.19
EUR	2,153,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2021	2,153	0.13
EUR	3,200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	3,196	0.20
EUR	1,410,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	1,403	0.09
EUR	2,200,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	2,205	0.14
EUR	2,600,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	2,615	0.16
EUR	2,140,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	2,163	0.13
EUR	2,575,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	2,603	0.16
EUR	1,500,000	Signify NV 2.000% 11/05/2024	1,518	0.09
EUR	800,000	Sudzucker International Finance BV 1.250% 29/11/2023 <sup>4</sup>	803	0.05
EUR	1,480,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	1,480	0.09
EUR	1,595,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	1,612	0.10
EUR	875,000	Unilever NV 0.000% 31/07/2021	875	0.05
EUR	1,310,000	Unilever NV 0.375% 14/02/2023	1,327	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 18.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,800,000	Unilever NV 0.500% 03/02/2022	1,817	0.11
EUR	1,350,000	Unilever NV 0.500% 12/08/2023	1,377	0.09
EUR	1,362,000	Unilever NV 0.500% 29/04/2024	1,397	0.09
EUR	1,900,000	Unilever NV 0.500% 06/01/2025	1,950	0.12
EUR	1,300,000	Unilever NV 1.000% 03/06/2023 <sup>4</sup>	1,344	0.08
EUR	2,900,000	Unilever NV 1.250% 25/03/2025	3,067	0.19
EUR	300,000	Upjohn Finance BV 0.816% 23/06/2022	302	0.02
EUR	650,000	Upjohn Finance BV 1.023% 23/06/2024	655	0.04
EUR	1,825,000	Volkswagen International Finance NV 0.875% 16/01/2023	1,817	0.11
EUR	3,700,000	Volkswagen International Finance NV 1.125% 02/10/2023	3,700	0.23
EUR	3,050,000	Volkswagen International Finance NV 2.500% <sup>#</sup>	2,989	0.19
EUR	4,000,000	Volkswagen International Finance NV 2.700% <sup>#</sup>	3,913	0.24
EUR	3,700,000	Volkswagen International Finance NV 3.375% <sup>#</sup>	3,663	0.23
EUR	1,775,000	Volkswagen International Finance NV 5.125% <sup>#</sup>	1,872	0.12
EUR	2,300,000	Wintershall Dea Finance BV 0.452% 25/09/2023	2,221	0.14
EUR	500,000	Wolters Kluwer NV 2.500% 13/05/2024	537	0.03
EUR	2,087,000	Wolters Kluwer NV 2.875% 21/03/2023	2,226	0.14
EUR	1,242,000	Wurth Finance International BV 1.000% 19/05/2022 <sup>4</sup>	1,259	0.08
EUR	700,000	Wurth Finance International BV 1.000% 26/05/2025	724	0.05
<b>Total Netherlands</b>			<b>310,597</b>	<b>19.29</b>
<b>New Zealand (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	1,355,000	Chorus Ltd 1.125% 18/10/2023	1,385	0.09
EUR	1,140,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	1,142	0.07
<b>Total New Zealand</b>			<b>2,527</b>	<b>0.16</b>
<b>Norway (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	1,400,000	Norsk Hydro ASA 1.125% 11/04/2025	1,350	0.08
<b>Total Norway</b>			<b>1,350</b>	<b>0.08</b>
<b>Panama (30 June 2019: 0.16%)</b>				
<b>People's Republic of China (30 June 2019: 0.11%)</b>				
<b>Portugal (30 June 2019: 0.23%)</b>				
<b>Corporate Bonds</b>				
EUR	800,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 <sup>4</sup>	821	0.05
EUR	900,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023 <sup>4</sup>	923	0.06
EUR	1,700,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	1,728	0.11
EUR	900,000	NOS SGPS SA 1.125% 02/05/2023	909	0.05
<b>Total Portugal</b>			<b>4,381</b>	<b>0.27</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>Republic of South Korea (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	1,268,000	LG Chem Ltd 0.500% 15/04/2023	1,248	0.08
EUR	1,240,000	POSCO 0.500% 17/01/2024	1,197	0.07
<b>Total Republic of South Korea</b>			<b>2,445</b>	<b>0.15</b>
<b>Spain (30 June 2019: 3.30%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	Abertis Infraestructuras SA 1.500% 27/06/2024	1,492	0.09
EUR	1,800,000	Abertis Infraestructuras SA 2.500% 27/02/2025 <sup>^</sup>	1,861	0.12
EUR	1,500,000	Abertis Infraestructuras SA 3.750% 20/06/2023	1,597	0.10
EUR	1,600,000	ACS Actividades de Construcción y Servicios SA 1.375% 17/06/2025	1,595	0.10
EUR	800,000	Amadeus Capital Markets SAU 1.625% 17/11/2021 <sup>^</sup>	807	0.05
EUR	1,300,000	Amadeus IT Group SA 0.875% 18/09/2023	1,281	0.08
EUR	1,200,000	Amadeus IT Group SA 2.500% 20/05/2024	1,240	0.08
EUR	1,000,000	Enagas Financiaciones SA 1.000% 25/03/2023	1,022	0.06
EUR	1,300,000	Enagas Financiaciones SA 1.250% 06/02/2025	1,367	0.09
EUR	2,300,000	Enagas Financiaciones SA 2.500% 11/04/2022 <sup>^</sup>	2,397	0.15
EUR	1,891,000	FCC Aqualia SA 1.413% 08/06/2022	1,894	0.12
EUR	1,435,000	FCC Servicios Medio Ambiente Holding SA 0.815% 04/12/2023	1,428	0.09
EUR	1,700,000	Ferrovial Emisiones SA 0.375% 14/09/2022	1,695	0.11
EUR	1,300,000	Ferrovial Emisiones SA 1.375% 31/03/2025	1,333	0.08
EUR	900,000	Ferrovial Emisiones SA 2.500% 15/07/2024	963	0.06
EUR	1,100,000	Iberdrola Finanzas SA 0.875% 16/06/2025	1,132	0.07
EUR	1,800,000	Iberdrola Finanzas SA 1.000% 07/03/2024 <sup>^</sup>	1,850	0.12
EUR	2,200,000	Iberdrola Finanzas SA 1.000% 07/03/2025	2,278	0.14
EUR	1,300,000	IE2 Holdco SAU 2.375% 27/11/2023	1,366	0.08
EUR	2,200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	2,266	0.14
EUR	550,000	Naturgy Capital Markets SA 5.125% 02/11/2021	588	0.04
EUR	1,695,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	1,700	0.11
EUR	2,000,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023 <sup>^</sup>	1,998	0.12
EUR	1,200,000	Red Electrica Corp SA 0.875% 14/04/2025	1,245	0.08
EUR	1,100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	1,156	0.07
EUR	900,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	956	0.06
EUR	1,100,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	1,165	0.07
EUR	2,100,000	Telefonica Emisiones SA 0.750% 13/04/2022	2,125	0.13
EUR	2,400,000	Telefonica Emisiones SA 1.069% 05/02/2024	2,466	0.15
EUR	4,200,000	Telefonica Emisiones SA 1.528% 17/01/2025	4,406	0.27
EUR	2,500,000	Telefonica Emisiones SA 2.242% 27/05/2022	2,600	0.16
EUR	3,700,000	Telefonica Emisiones SA 3.987% 23/01/2023	4,062	0.25
<b>Total Spain</b>			<b>55,331</b>	<b>3.44</b>
<b>Sweden (30 June 2019: 2.33%)</b>				
<b>Corporate Bonds</b>				
EUR	550,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	540	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Sweden (30 June 2019: 2.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,385,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	1,407	0.09
EUR	1,300,000	Atlas Copco AB 2.500% 28/02/2023	1,384	0.09
EUR	1,800,000	Essity AB 0.625% 28/03/2022	1,813	0.11
EUR	1,584,000	Essity AB 1.125% 27/03/2024	1,630	0.10
EUR	300,000	Essity AB 1.125% 05/03/2025	310	0.02
EUR	1,500,000	Essity AB 2.500% 09/06/2023 <sup>^</sup>	1,596	0.10
EUR	1,910,000	Investor AB 4.500% 12/05/2023	2,144	0.13
EUR	1,155,000	Molnlycke Holding AB 1.750% 28/02/2024	1,196	0.07
EUR	1,568,000	Molnlycke Holding AB 1.875% 28/02/2025	1,628	0.10
EUR	2,139,000	ORLEN Capital AB 2.500% 07/06/2023	2,214	0.14
EUR	500,000	Scania CV AB 0.125% 13/02/2023	483	0.03
EUR	475,000	Scania CV AB 2.250% 03/06/2025	487	0.03
EUR	900,000	Securitas AB 1.125% 20/02/2024	905	0.06
EUR	865,000	Securitas AB 1.250% 15/03/2022	877	0.05
EUR	900,000	Securitas AB 1.250% 06/03/2025 <sup>^</sup>	908	0.06
EUR	900,000	Swedish Match AB 0.875% 23/09/2024 <sup>^</sup>	904	0.06
EUR	1,360,000	Tele2 AB 1.125% 15/05/2024	1,400	0.09
EUR	2,100,000	Telia Co AB 3.000% 04/04/2028	2,139	0.13
EUR	1,900,000	Telia Co AB 3.625% 14/02/2024	2,128	0.13
EUR	1,200,000	Telia Co AB 4.000% 22/03/2022 <sup>^</sup>	1,275	0.08
EUR	1,350,000	Telia Co AB 4.750% 16/11/2021	1,436	0.09
EUR	885,000	Volvo Treasury AB 0.000% 11/02/2023	865	0.05
EUR	700,000	Volvo Treasury AB 0.000% 11/02/2023	684	0.04
EUR	800,000	Volvo Treasury AB 0.100% 24/05/2022	791	0.05
EUR	1,100,000	Volvo Treasury AB 1.625% 26/05/2025	1,130	0.07
EUR	1,505,000	Volvo Treasury AB 4.850% 10/03/2028	1,609	0.10
<b>Total Sweden</b>			<b>33,883</b>	<b>2.10</b>
<b>United Kingdom (30 June 2019: 9.29%)</b>				
<b>Corporate Bonds</b>				
EUR	1,840,000	Anglo American Capital Plc 3.250% 03/04/2023	1,941	0.12
EUR	1,900,000	Anglo American Capital Plc 3.500% 28/03/2022	1,984	0.12
EUR	2,200,000	AstraZeneca Plc 0.750% 12/05/2024 <sup>^</sup>	2,251	0.14
EUR	2,100,000	AstraZeneca Plc 0.875% 24/11/2021	2,125	0.13
EUR	1,690,000	Babcock International Group Plc 1.750% 06/10/2022	1,709	0.11
EUR	1,800,000	BAT International Finance Plc 0.875% 13/10/2023	1,809	0.11
EUR	1,565,000	BAT International Finance Plc 1.000% 23/05/2022	1,576	0.10
EUR	1,650,000	BAT International Finance Plc 2.375% 19/01/2023	1,722	0.11
EUR	1,600,000	BAT International Finance Plc 2.750% 25/03/2025 <sup>^</sup>	1,732	0.11
EUR	1,350,000	BAT International Finance Plc 3.625% 09/11/2021	1,404	0.09
EUR	1,830,000	BG Energy Capital Plc 1.250% 21/11/2022	1,862	0.12
EUR	2,154,000	BP Capital Markets Plc 0.830% 19/09/2024	2,178	0.13
EUR	2,715,000	BP Capital Markets Plc 0.900% 03/07/2024	2,752	0.17
EUR	1,050,000	BP Capital Markets Plc 1.077% 26/06/2025	1,071	0.07
EUR	3,216,000	BP Capital Markets Plc 1.109% 16/02/2023	3,289	0.20



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>United States (30 June 2019: 17.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,130,000	Apple Inc 1.000% 10/11/2022	3,215	0.20
EUR	2,550,000	Apple Inc 1.375% 17/01/2024	2,688	0.17
EUR	1,660,000	Archer-Daniels-Midland Co 1.750% 23/06/2023 <sup>^</sup>	1,737	0.11
EUR	1,250,000	AT&T Inc 1.050% 05/09/2023	1,263	0.08
EUR	2,875,000	AT&T Inc 1.300% 05/09/2023	2,930	0.18
EUR	3,785,000	AT&T Inc 1.450% 01/06/2022	3,851	0.24
EUR	1,215,000	AT&T Inc 1.950% 15/09/2023	1,257	0.08
EUR	3,500,000	AT&T Inc 2.400% 15/03/2024	3,707	0.23
EUR	3,032,000	AT&T Inc 2.500% 15/03/2023	3,186	0.20
EUR	1,750,000	AT&T Inc 2.650% 17/12/2021	1,799	0.11
EUR	1,200,000	AT&T Inc 2.750% 19/05/2023	1,276	0.08
EUR	1,250,000	AT&T Inc 3.500% 17/12/2025	1,426	0.09
EUR	1,365,000	Autoliv Inc 0.750% 26/06/2023	1,330	0.08
EUR	1,200,000	Avery Dennison Corp 1.250% 03/03/2025	1,218	0.08
EUR	1,760,000	BAT Capital Corp 1.125% 16/11/2023	1,779	0.11
EUR	2,300,000	Baxter International Inc 0.400% 15/05/2024	2,315	0.14
EUR	1,000,000	Baxter International Inc 1.300% 30/05/2025	1,047	0.07
EUR	1,350,000	Becton Dickinson and Co 1.000% 15/12/2022	1,357	0.08
EUR	1,000,000	Becton Dickinson and Co 1.401% 24/05/2023	1,016	0.06
EUR	2,650,000	BMW US Capital LLC 0.625% 20/04/2022	2,674	0.17
EUR	2,600,000	BMW US Capital LLC 1.125% 18/09/2021	2,634	0.16
EUR	2,475,000	Booking Holdings Inc 0.800% 10/03/2022 <sup>^</sup>	2,484	0.15
EUR	1,500,000	Booking Holdings Inc 2.150% 25/11/2022	1,548	0.10
EUR	2,600,000	Booking Holdings Inc 2.375% 23/09/2024	2,764	0.17
EUR	1,350,000	BorgWarner Inc 1.800% 07/11/2022	1,371	0.09
EUR	1,250,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	1,314	0.08
EUR	1,295,000	Cargill Inc 2.500% 15/02/2023	1,373	0.09
EUR	1,863,000	Celanese US Holdings LLC 1.125% 26/09/2023	1,840	0.11
EUR	900,000	Celanese US Holdings LLC 1.250% 11/02/2025	881	0.06
EUR	1,175,000	Coca-Cola Co 0.125% 22/09/2022	1,175	0.07
EUR	1,095,000	Coca-Cola Co 0.125% 22/09/2022	1,095	0.07
EUR	1,115,000	Coca-Cola Co 0.500% 08/03/2024	1,131	0.07
EUR	3,750,000	Coca-Cola Co 0.750% 09/03/2023	3,811	0.24
EUR	1,855,000	Coca-Cola Co 1.125% 22/09/2022	1,898	0.12
EUR	750,000	Colgate-Palmolive Co 0.000% 12/11/2021	750	0.05
EUR	2,515,000	Danaher Corp 1.700% 30/03/2024	2,633	0.16
EUR	800,000	Discovery Communications LLC 2.375% 07/03/2022 <sup>^</sup>	816	0.05
EUR	2,165,000	Eastman Chemical Co 1.500% 26/05/2023	2,206	0.14
EUR	1,600,000	Ecolab Inc 1.000% 15/01/2024	1,646	0.10
EUR	1,370,000	Eli Lilly and Co 1.000% 02/06/2022	1,392	0.09
EUR	1,425,000	Emerson Electric Co 0.375% 22/05/2024	1,435	0.09
EUR	1,900,000	Equinix Inc 2.875% 15/03/2024	1,931	0.12
EUR	1,960,000	Expedia Group Inc 2.500% 03/06/2022	1,950	0.12
EUR	2,450,000	Exxon Mobil Corp 0.142% 26/06/2024	2,448	0.15
EUR	1,655,000	FedEx Corp 0.700% 13/05/2022	1,663	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 17.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,650,000	FedEx Corp 1.000% 11/01/2023	1,664	0.10
EUR	2,625,000	Fidelity National Information Services Inc 0.125% 03/12/2022	2,612	0.16
EUR	3,285,000	Fidelity National Information Services Inc 0.750% 21/05/2023	3,308	0.21
EUR	1,150,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,174	0.07
EUR	1,225,000	Fiserv Inc 0.375% 01/07/2023	1,220	0.08
EUR	1,515,000	Flowserve Corp 1.250% 17/03/2022	1,472	0.09
EUR	1,150,000	Fluor Corp 1.750% 21/03/2023	858	0.05
EUR	2,549,000	General Electric Co 0.375% 17/05/2022	2,525	0.16
EUR	4,300,000	General Electric Co 0.875% 17/05/2025	4,147	0.26
EUR	2,301,000	General Electric Co 1.250% 26/05/2023	2,321	0.14
EUR	1,205,000	General Mills Inc 1.000% 27/04/2023 <sup>^</sup>	1,220	0.08
EUR	1,575,000	General Motors Financial Co Inc 0.200% 02/09/2022	1,511	0.09
EUR	1,611,000	General Motors Financial Co Inc 0.955% 07/09/2023	1,539	0.10
EUR	1,250,000	General Motors Financial Co Inc 1.694% 26/03/2025 <sup>^</sup>	1,163	0.07
EUR	2,395,000	General Motors Financial Co Inc 2.200% 01/04/2024	2,348	0.15
EUR	1,434,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	1,348	0.08
EUR	1,425,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	1,489	0.09
EUR	1,230,000	Honeywell International Inc 0.000% 10/03/2024	1,216	0.08
EUR	3,380,000	Honeywell International Inc 1.300% 22/02/2023	3,473	0.22
EUR	750,000	Illinois Tool Works Inc 0.250% 05/12/2024	750	0.05
EUR	610,000	Illinois Tool Works Inc 0.250% 05/12/2024	610	0.04
EUR	1,400,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,443	0.09
EUR	1,300,000	Illinois Tool Works Inc 1.750% 20/05/2022 <sup>^</sup>	1,336	0.08
EUR	4,290,000	International Business Machines Corp 0.375% 31/01/2023	4,308	0.27
EUR	1,510,000	International Business Machines Corp 0.500% 07/09/2021	1,518	0.09
EUR	2,750,000	International Business Machines Corp 0.875% 31/01/2025	2,819	0.18
EUR	2,350,000	International Business Machines Corp 0.950% 23/05/2025	2,420	0.15
EUR	1,950,000	International Business Machines Corp 1.125% 06/09/2024	2,019	0.13
EUR	2,495,000	International Business Machines Corp 1.250% 26/05/2023	2,570	0.16
EUR	1,455,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	1,492	0.09
EUR	2,750,000	Johnson & Johnson 0.250% 20/01/2022	2,773	0.17
EUR	1,785,000	Johnson & Johnson 0.650% 20/05/2024	1,837	0.11
EUR	1,820,000	Kellogg Co 0.800% 17/11/2022	1,836	0.11
EUR	1,305,000	Kellogg Co 1.000% 17/05/2024	1,324	0.08
EUR	1,340,000	Kellogg Co 1.250% 10/03/2025	1,371	0.09
EUR	1,555,000	Kimberly-Clark Corp 0.625% 07/09/2024	1,590	0.10
EUR	1,985,000	Kinder Morgan Inc 1.500% 16/03/2022	2,005	0.12

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.28%) (cont)</b>				
<b>United States (30 June 2019: 17.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,223,000	ManpowerGroup Inc 1.875% 11/09/2022	1,254	0.08
EUR	1,835,000	Mastercard Inc 1.100% 01/12/2022	1,876	0.12
EUR	1,600,000	McDonald's Corp 0.625% 29/01/2024	1,613	0.10
EUR	2,900,000	McDonald's Corp 1.000% 15/11/2023	2,971	0.18
EUR	2,000,000	McDonald's Corp 1.125% 26/05/2022	2,031	0.13
EUR	1,000,000	McDonald's Corp 2.000% 01/06/2023	1,051	0.07
EUR	900,000	McDonald's Corp 2.375% 27/11/2024	975	0.06
EUR	200,000	McKesson Corp 0.625% 17/08/2021	200	0.01
EUR	1,100,000	Merck & Co Inc 0.500% 02/11/2024	1,124	0.07
EUR	2,185,000	Merck & Co Inc 1.125% 15/10/2021	2,211	0.14
EUR	4,273,000	Microsoft Corp 2.125% 06/12/2021	4,387	0.27
EUR	2,000,000	MMS USA Investments Inc 0.625% 13/06/2025	1,913	0.12
EUR	1,138,000	Mohawk Industries Inc 2.000% 14/01/2022	1,161	0.07
EUR	2,190,000	Molson Coors Beverage Co 1.250% 15/07/2024	2,119	0.13
EUR	1,255,000	Mondelez International Inc 1.000% 07/03/2022 <sup>^</sup>	1,270	0.08
EUR	1,670,000	Mondelez International Inc 1.625% 20/01/2023	1,725	0.11
EUR	1,100,000	Mylan Inc 2.125% 23/05/2025	1,144	0.07
EUR	1,700,000	National Grid North America Inc 0.750% 11/02/2022	1,711	0.11
EUR	1,189,000	National Grid North America Inc 0.750% 08/08/2023	1,206	0.08
EUR	1,100,000	National Grid North America Inc 1.000% 12/07/2024	1,131	0.07
EUR	1,665,000	Parker-Hannifin Corp 1.125% 01/03/2025	1,672	0.10
EUR	2,000,000	PepsiCo Inc 0.250% 06/05/2024	2,012	0.13
EUR	2,375,000	Pfizer Inc 0.250% 06/03/2022	2,385	0.15
EUR	1,300,000	Philip Morris International Inc 0.625% 08/11/2024 <sup>^</sup>	1,306	0.08
EUR	1,900,000	Philip Morris International Inc 2.750% 19/03/2025 <sup>^</sup>	2,084	0.13
EUR	1,325,000	Philip Morris International Inc 2.875% 30/05/2024 <sup>^</sup>	1,450	0.09
EUR	1,400,000	PPG Industries Inc 0.875% 13/03/2022	1,408	0.09
EUR	1,260,000	Praxair Inc 1.200% 12/02/2024	1,315	0.08
EUR	1,650,000	Procter & Gamble Co 0.500% 25/10/2024	1,695	0.11
EUR	2,235,000	Procter & Gamble Co 0.625% 30/10/2024	2,305	0.14
EUR	3,265,000	Procter & Gamble Co 1.125% 02/11/2023	3,401	0.21
EUR	1,400,000	Procter & Gamble Co 2.000% 05/11/2021	1,440	0.09
EUR	2,550,000	Procter & Gamble Co 2.000% 16/08/2022	2,663	0.17
EUR	1,475,000	PVH Corp 3.625% 15/07/2024	1,504	0.09
EUR	800,000	RELX Capital Inc 1.300% 12/05/2025	834	0.05
EUR	1,650,000	Southern Power Co 1.000% 20/06/2022	1,670	0.10
EUR	1,970,000	Stryker Corp 0.250% 03/12/2024	1,949	0.12
EUR	1,575,000	Stryker Corp 1.125% 30/11/2023	1,617	0.10
EUR	1,500,000	Sysco Corp 1.250% 23/06/2023	1,490	0.09
EUR	1,775,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	1,750	0.11
EUR	2,650,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	2,684	0.17
EUR	1,400,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	1,500	0.09
EUR	1,100,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,137	0.07
EUR	1,400,000	Toyota Motor Credit Corp 0.000% 21/07/2021	1,397	0.09
EUR	1,300,000	Toyota Motor Credit Corp 0.625% 21/11/2024	1,315	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 17.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,279,000	Toyota Motor Credit Corp 0.750% 21/07/2022	2,302	0.14
EUR	2,153,000	Toyota Motor Credit Corp 1.000% 10/09/2021	2,173	0.14
EUR	1,875,000	Toyota Motor Credit Corp 2.375% 01/02/2023	1,975	0.12
EUR	1,350,000	United Parcel Service Inc 0.375% 15/11/2023	1,359	0.08
EUR	650,000	United Parcel Service Inc 1.625% 15/11/2025	694	0.04
EUR	2,830,000	Verizon Communications Inc 0.875% 02/04/2025	2,888	0.18
EUR	1,518,000	Verizon Communications Inc 1.625% 01/03/2024	1,596	0.10
EUR	2,120,000	VF Corp 0.625% 20/09/2023	2,129	0.13
EUR	2,010,000	Walmart Inc 1.900% 08/04/2022	2,071	0.13
EUR	1,325,000	Xylem Inc 2.250% 11/03/2023	1,373	0.09
EUR	1,315,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,319	0.08
<b>Total United States</b>			<b>287,957</b>	<b>17.89</b>
<b>Total bonds</b>			<b>1,596,535</b>	<b>99.16</b>

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.00)%)</b>				
<b>Futures contracts (30 June 2019: 0.00%)</b>				
EUR	(135)	Euro-Bobl Index Futures September 2020	(18,160)	(62)
<b>Total unrealised losses on futures contracts</b>			<b>(62)</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>(62)</b>	<b>0.00</b>

	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>	<b>1,596,473</b>	<b>99.16</b>
<b>Cash equivalents (30 June 2019: 1.03%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 1.03%)</b>		
<b>Cash<sup>†</sup></b>	<b>118,476</b>	<b>7.36</b>
<b>Other net liabilities</b>	<b>(104,910)</b>	<b>(6.52)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,610,039</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of EUR118,251,107 are held with State Street Bank and Trust Company. EUR224,550 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2020

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,596,535	92.30
Other assets	133,178	7.70
<b>Total current assets</b>	<b>1,729,713</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.14%)</b>				
<b>Bonds (30 June 2019: 99.14%)</b>				
<b>Australia (30 June 2019: 1.97%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	Arcor Pty Ltd 2.750% 22/03/2023	526	0.03
EUR	975,000	APT Pipelines Ltd 1.375% 22/03/2022	988	0.06
EUR	625,000	APT Pipelines Ltd 2.000% 22/03/2027	661	0.04
EUR	800,000	APT Pipelines Ltd 2.000% 15/07/2030	843	0.05
EUR	700,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	734	0.04
EUR	553,000	Aurizon Network Pty Ltd 3.125% 01/06/2026^	610	0.04
EUR	700,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	720	0.04
EUR	610,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	613	0.04
EUR	550,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	590	0.04
EUR	200,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	219	0.01
EUR	300,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	307	0.02
EUR	800,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	851	0.05
EUR	550,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	554	0.03
EUR	800,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	849	0.05
EUR	600,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	661	0.04
EUR	850,000	BHP Billiton Finance Ltd 3.125% 29/04/2033^	1,059	0.06
EUR	800,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	947	0.06
EUR	825,000	BHP Billiton Finance Ltd 5.625% 22/10/2079^	956	0.06
EUR	685,000	Brambles Finance Ltd 2.375% 12/06/2024	724	0.04
EUR	650,000	Origin Energy Finance Ltd 1.000% 17/09/2029	612	0.04
EUR	800,000	Origin Energy Finance Ltd 3.500% 04/10/2021	828	0.05
EUR	640,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	644	0.04
EUR	900,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	945	0.06
EUR	450,000	Telstra Corp Ltd 1.000% 23/04/2030	463	0.03
EUR	825,000	Telstra Corp Ltd 1.125% 14/04/2026	862	0.05
EUR	750,000	Telstra Corp Ltd 1.375% 26/03/2029	803	0.05
EUR	1,067,000	Telstra Corp Ltd 2.500% 15/09/2023^	1,144	0.07
EUR	1,010,000	Telstra Corp Ltd 3.500% 21/09/2022	1,083	0.07
EUR	930,000	Telstra Corp Ltd 3.750% 16/05/2022	990	0.06
EUR	650,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	649	0.04
EUR	600,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	603	0.04
EUR	1,000,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	1,025	0.06
EUR	525,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	560	0.03
EUR	600,000	Toyota Finance Australia Ltd 2.280% 21/10/2027^	668	0.04
EUR	850,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	844	0.05
EUR	430,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	440	0.03
EUR	800,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	830	0.05
EUR	725,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	755	0.05
EUR	810,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	893	0.05
EUR	564,000	Wesfarmers Ltd 1.250% 07/10/2021	571	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Australia (30 June 2019: 1.97%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	850,000	Wesfarmers Ltd 2.750% 02/08/2022	892	0.05
<b>Total Australia</b>			<b>30,516</b>	<b>1.84</b>
<b>Austria (30 June 2019: 0.89%)</b>				
<b>Corporate Bonds</b>				
EUR	350,000	Borealis AG 1.750% 10/12/2025	371	0.02
EUR	950,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	1,025	0.06
EUR	725,000	OMV AG 0.000% 16/06/2023	722	0.04
EUR	610,000	OMV AG 0.000% 03/07/2025	602	0.04
EUR	640,000	OMV AG 0.750% 04/12/2023	653	0.04
EUR	630,000	OMV AG 0.750% 16/06/2030	622	0.04
EUR	1,265,000	OMV AG 1.000% 14/12/2026	1,318	0.08
EUR	650,000	OMV AG 1.000% 03/07/2034	636	0.04
EUR	300,000	OMV AG 1.500% 09/04/2024	314	0.02
EUR	500,000	OMV AG 1.875% 04/12/2028	550	0.03
EUR	750,000	OMV AG 2.000% 09/04/2028^	830	0.05
EUR	900,000	OMV AG 2.375% 09/04/2032	1,033	0.06
EUR	1,100,000	OMV AG 2.625% 27/09/2022	1,163	0.07
EUR	600,000	OMV AG 2.875%#	602	0.04
EUR	900,000	OMV AG 3.500% 27/09/2027	1,092	0.07
EUR	925,000	OMV AG 5.250%#	965	0.06
EUR	850,000	OMV AG 6.250%^#	996	0.06
EUR	700,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	754	0.04
EUR	712,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	743	0.04
EUR	400,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	440	0.03
EUR	787,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	839	0.05
<b>Total Austria</b>			<b>16,270</b>	<b>0.98</b>
<b>Belgium (30 June 2019: 2.32%)</b>				
<b>Corporate Bonds</b>				
EUR	1,218,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	1,238	0.07
EUR	2,449,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	2,479	0.15
EUR	1,350,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	1,379	0.08
EUR	2,395,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	2,452	0.15
EUR	2,698,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	2,839	0.17
EUR	1,510,000	Anheuser-Busch InBev SA 1.500% 18/04/2030^	1,560	0.09
EUR	1,240,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	1,280	0.08
EUR	265,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	271	0.02
EUR	3,256,000	Anheuser-Busch InBev SA 2.000% 17/03/2028^	3,511	0.21
EUR	875,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	898	0.05
EUR	1,025,000	Anheuser-Busch InBev SA 2.125% 02/12/2027^	1,110	0.07
EUR	1,100,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	1,234	0.07
EUR	3,125,000	Anheuser-Busch InBev SA 2.750% 17/03/2036^	3,452	0.21

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Belgium (30 June 2019: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	725,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	798	0.05
EUR	2,025,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	2,295	0.14
EUR	605,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	716	0.04
EUR	2,000,000	Anheuser-Busch InBev SA/NV 3.700% 02/04/2040	2,429	0.15
EUR	725,000	Barry Callebaut Services NV 2.375% 24/05/2024	774	0.05
EUR	500,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	494	0.03
EUR	400,000	Elia Group SA 1.500% 05/09/2028	431	0.03
EUR	900,000	Elia Group SA 2.750%#	914	0.06
EUR	1,000,000	Elia Transmission Belgium SA 0.875% 28/04/2030	1,021	0.06
EUR	500,000	Elia Transmission Belgium SA 1.375% 27/05/2024	521	0.03
EUR	700,000	Elia Transmission Belgium SA 1.375% 14/01/2026	738	0.04
EUR	500,000	Elia Transmission Belgium SA 3.000% 07/04/2029^	608	0.04
EUR	500,000	Elia Transmission Belgium SA 3.250% 04/04/2028	608	0.04
EUR	700,000	Lonza Finance International NV 1.625% 21/04/2027	740	0.04
EUR	500,000	Solvay SA 0.500% 06/09/2029^	472	0.03
EUR	1,000,000	Solvay SA 1.625% 02/12/2022^	1,028	0.06
EUR	700,000	Solvay SA 2.750% 02/12/2027	786	0.05
		<b>Total Belgium</b>	<b>39,076</b>	<b>2.36</b>
<b>Bermuda (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	865,000	Bacardi Ltd 2.750% 03/07/2023	886	0.05
		<b>Total Bermuda</b>	<b>886</b>	<b>0.05</b>
<b>Brazil (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	900,000	Vale SA 3.750% 10/01/2023^	929	0.06
		<b>Total Brazil</b>	<b>929</b>	<b>0.06</b>
<b>British Virgin Islands (30 June 2019: 0.19%)</b>				
<b>Corporate Bonds</b>				
EUR	850,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	844	0.05
EUR	525,000	Global Switch Holdings Ltd 1.500% 31/01/2024	532	0.03
EUR	700,000	Global Switch Holdings Ltd 2.250% 31/05/2027^	738	0.05
EUR	1,020,000	Talent Yield Euro Ltd 1.300% 21/04/2022^	1,026	0.06
		<b>Total British Virgin Islands</b>	<b>3,140</b>	<b>0.19</b>
<b>Canada (30 June 2019: 0.39%)</b>				
<b>Corporate Bonds</b>				
EUR	775,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	813	0.05
EUR	820,000	Magna International Inc 1.500% 25/09/2027^	835	0.05
EUR	480,000	Magna International Inc 1.900% 24/11/2023	498	0.03
EUR	1,000,000	Total Capital Canada Ltd 1.125% 18/03/2022	1,018	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Canada (30 June 2019: 0.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,700,000	Total Capital Canada Ltd 2.125% 18/09/2029	1,943	0.12
		<b>Total Canada</b>	<b>5,107</b>	<b>0.31</b>
<b>Cayman Islands (30 June 2019: 0.53%)</b>				
<b>Corporate Bonds</b>				
EUR	870,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	878	0.05
EUR	560,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030^	597	0.04
EUR	1,175,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	1,174	0.07
EUR	1,656,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	1,675	0.10
EUR	641,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	681	0.04
EUR	980,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	1,035	0.06
EUR	1,609,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	1,627	0.10
		<b>Total Cayman Islands</b>	<b>7,667</b>	<b>0.46</b>
<b>Czech Republic (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	985,000	EP Infrastructure AS 1.659% 26/04/2024	989	0.06
EUR	700,000	EP Infrastructure AS 1.698% 30/07/2026	691	0.04
EUR	440,000	EP Infrastructure AS 2.045% 09/10/2028^	427	0.03
EUR	300,000	NET4GAS sro 2.500% 28/07/2021	306	0.02
		<b>Total Czech Republic</b>	<b>2,413</b>	<b>0.15</b>
<b>Denmark (30 June 2019: 0.61%)</b>				
<b>Corporate Bonds</b>				
EUR	846,000	AP Moller - Maersk A/S 1.500% 24/11/2022	861	0.05
EUR	990,000	AP Moller - Maersk A/S 1.750% 16/03/2026	996	0.06
EUR	625,000	Carlsberg Breweries A/S 0.375% 30/06/2027	618	0.04
EUR	600,000	Carlsberg Breweries A/S 0.500% 06/09/2023	605	0.04
EUR	625,000	Carlsberg Breweries A/S 0.625% 09/03/2030	617	0.04
EUR	550,000	Carlsberg Breweries A/S 0.875% 01/07/2029	561	0.03
EUR	1,001,000	Carlsberg Breweries A/S 2.500% 28/05/2024	1,080	0.07
EUR	890,000	Carlsberg Breweries A/S 2.625% 15/11/2022^	941	0.06
EUR	550,000	Danfoss A/S 1.375% 23/02/2022	557	0.03
EUR	615,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	584	0.04
EUR	600,000	ISS Global A/S 0.875% 18/06/2026	582	0.03
EUR	700,000	ISS Global A/S 1.500% 31/08/2027	694	0.04
EUR	400,000	ISS Global A/S 2.125% 02/12/2024	416	0.02
		<b>Total Denmark</b>	<b>9,112</b>	<b>0.55</b>
<b>Finland (30 June 2019: 0.22%)</b>				
<b>Corporate Bonds</b>				
EUR	525,000	CRH Finland Services Oyj 0.875% 05/11/2023	533	0.03
EUR	710,000	Elenia Finance Oyj 0.375% 06/02/2027	706	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Finland (30 June 2019: 0.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	375,000	Elisa Oyj 0.875% 17/03/2024	382	0.02
EUR	225,000	Elisa Oyj 1.125% 26/02/2026	232	0.02
EUR	425,000	Metso Oyj 1.125% 13/06/2024	419	0.03
EUR	500,000	Stora Enso Oyj 2.125% 16/06/2023	514	0.03
EUR	250,000	Stora Enso Oyj 2.500% 07/06/2027 <sup>^</sup>	259	0.02
EUR	350,000	Stora Enso Oyj 2.500% 21/03/2028 <sup>^</sup>	361	0.02
<b>Total Finland</b>			<b>3,406</b>	<b>0.21</b>
<b>France (30 June 2019: 18.95%)</b>				
<b>Corporate Bonds</b>				
EUR	800,000	Accor SA 1.250% 25/01/2024	766	0.05
EUR	700,000	Accor SA 1.750% 04/02/2026	670	0.04
EUR	700,000	Accor SA 2.375% 17/09/2023	701	0.04
EUR	300,000	Air Liquide Finance SA 0.375% 18/04/2022	301	0.02
EUR	500,000	Air Liquide Finance SA 0.500% 13/06/2022 <sup>^</sup>	504	0.03
EUR	600,000	Air Liquide Finance SA 0.625% 20/06/2030	618	0.04
EUR	700,000	Air Liquide Finance SA 0.750% 13/06/2024	719	0.04
EUR	600,000	Air Liquide Finance SA 1.000% 02/04/2025	625	0.04
EUR	600,000	Air Liquide Finance SA 1.000% 08/03/2027	636	0.04
EUR	800,000	Air Liquide Finance SA 1.250% 03/06/2025	843	0.05
EUR	1,100,000	Air Liquide Finance SA 1.250% 13/06/2028 <sup>^</sup>	1,195	0.07
EUR	600,000	Air Liquide Finance SA 1.375% 02/04/2030	656	0.04
EUR	500,000	Air Liquide Finance SA 1.875% 05/06/2024	537	0.03
EUR	400,000	Air Liquide Finance SA 2.125% 15/10/2021	411	0.02
EUR	400,000	Air Liquide SA 2.375% 06/09/2023 <sup>^</sup>	430	0.03
EUR	800,000	Alstom SA 0.250% 14/10/2026	765	0.05
EUR	800,000	APRR SA 1.125% 09/01/2026	834	0.05
EUR	600,000	APRR SA 1.250% 06/01/2027	634	0.04
EUR	600,000	APRR SA 1.250% 14/01/2027	629	0.04
EUR	500,000	APRR SA 1.250% 18/01/2028	528	0.03
EUR	1,100,000	APRR SA 1.500% 15/01/2024 <sup>^</sup>	1,142	0.07
EUR	500,000	APRR SA 1.500% 25/01/2030	541	0.03
EUR	800,000	APRR SA 1.500% 17/01/2033 <sup>^</sup>	873	0.05
EUR	400,000	APRR SA 1.625% 13/01/2032	438	0.03
EUR	800,000	APRR SA 1.875% 15/01/2025	854	0.05
EUR	600,000	APRR SA 1.875% 06/01/2031	666	0.04
EUR	500,000	Arkema SA 0.750% 03/12/2029 <sup>^</sup>	485	0.03
EUR	700,000	Arkema SA 1.500% 20/01/2025	732	0.04
EUR	900,000	Arkema SA 1.500% 20/04/2027	941	0.06
EUR	400,000	Arkema SA 1.500% <sup>#</sup>	377	0.02
EUR	500,000	Arkema SA 2.750% <sup>#</sup>	500	0.03
EUR	900,000	Atos SE 0.750% 07/05/2022	908	0.05
EUR	900,000	Atos SE 1.750% 07/05/2025	953	0.06
EUR	300,000	Atos SE 2.500% 07/11/2028	344	0.02
EUR	700,000	Auchan Holding SA 0.625% 07/02/2022	689	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	900,000	Auchan Holding SA 2.250% 06/04/2023	911	0.05
EUR	900,000	Auchan Holding SA 2.375% 12/12/2022	918	0.06
EUR	1,100,000	Auchan Holding SA 2.375% 25/04/2025	1,092	0.07
EUR	1,100,000	Auchan Holding SA 2.625% 30/01/2024	1,121	0.07
EUR	1,200,000	Auchan Holding SA 2.875% 29/01/2026	1,199	0.07
EUR	400,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	419	0.03
EUR	500,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	526	0.03
EUR	1,300,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	1,383	0.08
EUR	700,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	757	0.05
EUR	1,100,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	1,196	0.07
EUR	1,100,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	1,197	0.07
EUR	600,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	641	0.04
EUR	700,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	764	0.05
EUR	1,800,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	1,993	0.12
EUR	1,200,000	Bouygues SA 1.125% 24/07/2028	1,247	0.08
EUR	600,000	Bouygues SA 1.375% 07/06/2027	641	0.04
EUR	900,000	Bouygues SA 3.625% 16/01/2023	980	0.06
EUR	1,000,000	Bouygues SA 4.500% 09/02/2022	1,070	0.06
EUR	200,000	Capgemini SE 0.500% 09/11/2021	200	0.01
EUR	400,000	Capgemini SE 0.625% 23/06/2025	400	0.02
EUR	700,000	Capgemini SE 1.000% 18/10/2024	714	0.04
EUR	900,000	Capgemini SE 1.125% 23/06/2030	892	0.05
EUR	500,000	Capgemini SE 1.250% 15/04/2022	506	0.03
EUR	1,000,000	Capgemini SE 1.625% 15/04/2026	1,050	0.06
EUR	500,000	Capgemini SE 1.750% 18/04/2028	532	0.03
EUR	1,200,000	Capgemini SE 2.000% 15/04/2029	1,290	0.08
EUR	1,500,000	Capgemini SE 2.375% 15/04/2032	1,649	0.10
EUR	1,200,000	Capgemini SE 2.500% 01/07/2023	1,271	0.08
EUR	936,000	Carrefour SA 0.750% 26/04/2024	953	0.06
EUR	500,000	Carrefour SA 0.875% 12/06/2023	509	0.03
EUR	600,000	Carrefour SA 1.000% 17/05/2027	615	0.04
EUR	770,000	Carrefour SA 1.250% 03/06/2025	805	0.05
EUR	1,500,000	Carrefour SA 1.750% 15/07/2022	1,538	0.09
EUR	300,000	Carrefour SA 1.750% 04/05/2026	321	0.02
EUR	1,200,000	Carrefour SA 2.625% 15/12/2027	1,343	0.08
EUR	800,000	Cie de Saint-Gobain 0.625% 15/03/2024	808	0.05
EUR	400,000	Cie de Saint-Gobain 0.875% 21/09/2023	407	0.02
EUR	600,000	Cie de Saint-Gobain 1.000% 17/03/2025 <sup>^</sup>	616	0.04
EUR	1,000,000	Cie de Saint-Gobain 1.125% 23/03/2026	1,036	0.06
EUR	800,000	Cie de Saint-Gobain 1.375% 14/06/2027	837	0.05
EUR	900,000	Cie de Saint-Gobain 1.750% 03/04/2023	933	0.06
EUR	700,000	Cie de Saint-Gobain 1.875% 21/09/2028	754	0.05
EUR	1,300,000	Cie de Saint-Gobain 1.875% 15/03/2031	1,402	0.08
EUR	800,000	Cie de Saint-Gobain 2.375% 04/10/2027	884	0.05
EUR	1,150,000	Cie de Saint-Gobain 3.625% 28/03/2022	1,219	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	909	0.05
EUR	800,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	825	0.05
EUR	1,200,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	1,251	0.08
EUR	700,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027 <sup>^</sup>	740	0.04
EUR	800,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025 <sup>^</sup>	826	0.05
EUR	1,100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 <sup>^</sup>	1,243	0.08
EUR	900,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 <sup>^</sup>	1,149	0.07
EUR	400,000	Danone SA 0.395% 10/06/2029	403	0.02
EUR	1,200,000	Danone SA 0.424% 03/11/2022	1,210	0.07
EUR	900,000	Danone SA 0.571% 17/03/2027	923	0.06
EUR	1,500,000	Danone SA 0.709% 03/11/2024	1,544	0.09
EUR	400,000	Danone SA 1.000% 26/03/2025 <sup>^</sup>	418	0.03
EUR	900,000	Danone SA 1.125% 14/01/2025	944	0.06
EUR	1,900,000	Danone SA 1.208% 03/11/2028	2,061	0.12
EUR	900,000	Danone SA 1.250% 30/05/2024	942	0.06
EUR	1,400,000	Danone SA 1.750% <sup>#</sup>	1,390	0.08
EUR	1,000,000	Danone SA 2.250% 15/11/2021	1,025	0.06
EUR	700,000	Danone SA 2.600% 28/06/2023	754	0.05
EUR	1,000,000	Dassault Systemes SE 0.000% 16/09/2022	998	0.06
EUR	900,000	Dassault Systemes SE 0.000% 16/09/2024	895	0.05
EUR	900,000	Dassault Systemes SE 0.125% 16/09/2026	891	0.05
EUR	1,200,000	Dassault Systemes SE 0.375% 16/09/2029 <sup>^</sup>	1,192	0.07
EUR	600,000	Edenred 1.375% 10/03/2025	614	0.04
EUR	600,000	Edenred 1.375% 18/06/2029	601	0.04
EUR	700,000	Edenred 1.875% 06/03/2026	739	0.04
EUR	500,000	Edenred 1.875% 30/03/2027	531	0.03
EUR	1,280,000	Engie Alliance GIE 5.750% 24/06/2023	1,496	0.09
EUR	1,000,000	Engie SA 0.000% 04/03/2027	976	0.06
EUR	400,000	Engie SA 0.375% 28/02/2023	403	0.02
EUR	800,000	Engie SA 0.375% 11/06/2027	799	0.05
EUR	800,000	Engie SA 0.375% 21/06/2027 <sup>^</sup>	796	0.05
EUR	900,000	Engie SA 0.500% 13/03/2022	905	0.05
EUR	1,000,000	Engie SA 0.500% 24/10/2030	976	0.06
EUR	700,000	Engie SA 0.875% 27/03/2024	719	0.04
EUR	600,000	Engie SA 0.875% 19/09/2025	619	0.04
EUR	900,000	Engie SA 1.000% 13/03/2026	936	0.06
EUR	800,000	Engie SA 1.250% 24/10/2041	787	0.05
EUR	1,200,000	Engie SA 1.375% 27/03/2025	1,262	0.08
EUR	800,000	Engie SA 1.375% 22/06/2028	844	0.05
EUR	800,000	Engie SA 1.375% 28/02/2029	848	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	Engie SA 1.375% 21/06/2039	812	0.05
EUR	1,300,000	Engie SA 1.375% <sup>#</sup>	1,264	0.08
EUR	1,000,000	Engie SA 1.500% 27/03/2028 <sup>^</sup>	1,078	0.07
EUR	600,000	Engie SA 1.500% 13/03/2035	634	0.04
EUR	700,000	Engie SA 1.625% <sup>#</sup>	682	0.04
EUR	900,000	Engie SA 1.750% 27/03/2028	974	0.06
EUR	500,000	Engie SA 1.875% 19/09/2033	564	0.03
EUR	1,000,000	Engie SA 2.000% 28/09/2037	1,110	0.07
EUR	900,000	Engie SA 2.125% 30/03/2032	1,032	0.06
EUR	1,400,000	Engie SA 2.375% 19/05/2026	1,571	0.09
EUR	400,000	Engie SA 2.625% 20/07/2022	420	0.03
EUR	727,000	Engie SA 3.000% 01/02/2023	781	0.05
EUR	1,000,000	Engie SA 3.250% <sup>#</sup>	1,048	0.06
EUR	816,000	Engie SA 3.500% 18/10/2022	877	0.05
EUR	1,200,000	Engie SA 3.875% <sup>#</sup>	1,278	0.08
EUR	325,000	Engie SA 5.950% 16/03/2111	670	0.04
EUR	1,200,000	EssilorLuxottica SA 0.000% 27/05/2023 <sup>^</sup>	1,196	0.07
EUR	1,800,000	EssilorLuxottica SA 0.125% 27/05/2025	1,790	0.11
EUR	600,000	EssilorLuxottica SA 0.250% 05/01/2024	602	0.04
EUR	1,100,000	EssilorLuxottica SA 0.375% 05/01/2026	1,100	0.07
EUR	1,600,000	EssilorLuxottica SA 0.375% 27/11/2027 <sup>^</sup>	1,595	0.10
EUR	1,300,000	EssilorLuxottica SA 0.500% 05/06/2028	1,296	0.08
EUR	1,200,000	EssilorLuxottica SA 0.750% 27/11/2031	1,211	0.07
EUR	300,000	EssilorLuxottica SA 2.375% 09/04/2024 <sup>^</sup>	324	0.02
EUR	795,000	EssilorLuxottica SA 2.625% 10/02/2024 <sup>^</sup>	864	0.05
EUR	800,000	Eutelsat SA 2.000% 02/10/2025 <sup>^</sup>	816	0.05
EUR	700,000	Eutelsat SA 2.250% 13/07/2027 <sup>^</sup>	709	0.04
EUR	300,000	Eutelsat SA 3.125% 10/10/2022	314	0.02
EUR	900,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	925	0.06
EUR	825,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	858	0.05
EUR	500,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	485	0.03
EUR	700,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	678	0.04
EUR	700,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	710	0.04
EUR	700,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	720	0.04
EUR	1,400,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	1,473	0.09
EUR	400,000	Imerys SA 0.875% 31/03/2022	396	0.02
EUR	700,000	Imerys SA 1.500% 15/01/2027	674	0.04
EUR	300,000	Imerys SA 1.875% 31/03/2028 <sup>^</sup>	292	0.02
EUR	600,000	Imerys SA 2.000% 10/12/2024	609	0.04
EUR	1,000,000	Indigo Group SAS 1.625% 19/04/2028	952	0.06
EUR	800,000	Indigo Group SAS 2.125% 16/04/2025	821	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	In'li SA 1.125% 02/07/2029	498	0.03
EUR	800,000	JCDecaux SA 1.000% 01/06/2023 <sup>^</sup>	786	0.05
EUR	500,000	JCDecaux SA 2.000% 24/10/2024	505	0.03
EUR	600,000	JCDecaux SA 2.625% 24/04/2028	609	0.04
EUR	800,000	Kering SA 0.250% 13/05/2023	804	0.05
EUR	500,000	Kering SA 0.750% 13/05/2028	510	0.03
EUR	600,000	Kering SA 1.250% 10/05/2026	632	0.04
EUR	300,000	Kering SA 1.375% 01/10/2021	305	0.02
EUR	300,000	Kering SA 1.500% 05/04/2027 <sup>^</sup>	322	0.02
EUR	600,000	Kering SA 2.750% 08/04/2024	659	0.04
EUR	500,000	Legrand SA 0.500% 09/10/2023 <sup>^</sup>	505	0.03
EUR	600,000	Legrand SA 0.625% 24/06/2028	605	0.04
EUR	700,000	Legrand SA 0.750% 06/07/2024 <sup>^</sup>	716	0.04
EUR	500,000	Legrand SA 0.750% 20/05/2030	507	0.03
EUR	500,000	Legrand SA 1.000% 06/03/2026	517	0.03
EUR	400,000	Legrand SA 1.875% 16/12/2027	437	0.03
EUR	500,000	Legrand SA 1.875% 06/07/2032 <sup>^</sup>	566	0.03
EUR	300,000	Legrand SA 3.375% 19/04/2022	316	0.02
EUR	1,900,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	1,889	0.11
EUR	1,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	1,480	0.09
EUR	900,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	901	0.05
EUR	1,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	1,473	0.09
EUR	743,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	747	0.05
EUR	2,400,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	2,354	0.14
EUR	1,316,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	1,345	0.08
EUR	1,200,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	1,230	0.07
EUR	350,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	354	0.02
EUR	1,000,000	Orange SA 0.000% 04/09/2026	975	0.06
EUR	1,200,000	Orange SA 0.500% 04/09/2032	1,148	0.07
EUR	1,000,000	Orange SA 0.750% 11/09/2023	1,017	0.06
EUR	900,000	Orange SA 0.875% 03/02/2027 <sup>^</sup>	926	0.06
EUR	800,000	Orange SA 1.000% 12/05/2025	824	0.05
EUR	1,000,000	Orange SA 1.000% 12/09/2025	1,032	0.06
EUR	1,500,000	Orange SA 1.125% 15/07/2024	1,544	0.09
EUR	300,000	Orange SA 1.200% 11/07/2034	296	0.02
EUR	900,000	Orange SA 1.250% 07/07/2027	946	0.06
EUR	1,000,000	Orange SA 1.375% 20/03/2028	1,064	0.06
EUR	1,000,000	Orange SA 1.375% 16/01/2030 <sup>^</sup>	1,074	0.06
EUR	800,000	Orange SA 1.375% 04/09/2049 <sup>^</sup>	767	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Orange SA 1.500% 09/09/2027	751	0.05
EUR	1,000,000	Orange SA 1.625% 07/04/2032	1,085	0.07
EUR	500,000	Orange SA 1.750% <sup>^/#</sup>	488	0.03
EUR	1,400,000	Orange SA 1.875% 12/09/2030	1,571	0.09
EUR	1,500,000	Orange SA 2.000% 15/01/2029	1,677	0.10
EUR	1,200,000	Orange SA 2.375% <sup>#</sup>	1,215	0.07
EUR	300,000	Orange SA 2.500% 01/03/2023	318	0.02
EUR	1,200,000	Orange SA 3.000% 15/06/2022	1,270	0.08
EUR	1,000,000	Orange SA 3.125% 09/01/2024	1,101	0.07
EUR	500,000	Orange SA 3.375% 16/09/2022 <sup>^</sup>	536	0.03
EUR	375,000	Orange SA 4.000% <sup>#</sup>	386	0.02
EUR	1,575,000	Orange SA 5.000% <sup>#</sup>	1,823	0.11
EUR	1,050,000	Orange SA 5.250% <sup>#</sup>	1,170	0.07
EUR	1,673,000	Orange SA 8.125% 28/01/2033	3,032	0.18
EUR	600,000	Pernod Ricard SA 0.000% 24/10/2023	595	0.04
EUR	700,000	Pernod Ricard SA 0.500% 24/10/2027	699	0.04
EUR	500,000	Pernod Ricard SA 0.875% 24/10/2031	495	0.03
EUR	900,000	Pernod Ricard SA 1.125% 07/04/2025	929	0.06
EUR	700,000	Pernod Ricard SA 1.500% 18/05/2026	741	0.04
EUR	1,300,000	Pernod Ricard SA 1.750% 08/04/2030	1,410	0.09
EUR	700,000	Pernod Ricard SA 1.875% 28/09/2023 <sup>^</sup>	736	0.04
EUR	600,000	Pernod Ricard SA 2.125% 27/09/2024	643	0.04
EUR	500,000	Peugeot SA 1.125% 18/09/2029 <sup>^</sup>	454	0.03
EUR	935,000	Peugeot SA 2.000% 23/03/2024	947	0.06
EUR	700,000	Peugeot SA 2.000% 20/03/2025	700	0.04
EUR	600,000	Peugeot SA 2.375% 14/04/2023	610	0.04
EUR	1,300,000	Peugeot SA 2.750% 15/05/2026	1,322	0.08
EUR	650,000	PSA Banque France SA 0.500% 12/04/2022	641	0.04
EUR	600,000	PSA Banque France SA 0.625% 10/10/2022 <sup>^</sup>	589	0.04
EUR	565,000	PSA Banque France SA 0.625% 21/06/2024	545	0.03
EUR	600,000	PSA Banque France SA 0.750% 19/04/2023 <sup>^</sup>	588	0.04
EUR	690,000	PSA Tresorerie GIE 6.000% 19/09/2033	898	0.05
EUR	600,000	Publicis Groupe SA 0.500% 03/11/2023 <sup>^</sup>	597	0.04
EUR	700,000	Publicis Groupe SA 1.125% 16/12/2021	706	0.04
EUR	600,000	Publicis Groupe SA 1.625% 16/12/2024 <sup>^</sup>	620	0.04
EUR	700,000	RCI Banque SA 0.250% 12/07/2021	690	0.04
EUR	664,000	RCI Banque SA 0.250% 08/03/2023	640	0.04
EUR	900,000	RCI Banque SA 0.500% 15/09/2023	871	0.05
EUR	900,000	RCI Banque SA 0.625% 10/11/2021	885	0.05
EUR	690,000	RCI Banque SA 0.750% 12/01/2022	679	0.04
EUR	875,000	RCI Banque SA 0.750% 26/09/2022	853	0.05
EUR	875,000	RCI Banque SA 0.750% 10/04/2023	850	0.05
EUR	674,000	RCI Banque SA 1.000% 17/05/2023	663	0.04
EUR	700,000	RCI Banque SA 1.125% 15/01/2027 <sup>^</sup>	658	0.04
EUR	895,000	RCI Banque SA 1.250% 08/06/2022	885	0.05
EUR	810,000	RCI Banque SA 1.375% 08/03/2024	803	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	775,000	RCI Banque SA 1.625% 11/04/2025	771	0.05
EUR	1,025,000	RCI Banque SA 1.625% 26/05/2026	1,000	0.06
EUR	850,000	RCI Banque SA 1.750% 10/04/2026	841	0.05
EUR	800,000	RCI Banque SA 2.000% 11/07/2024	806	0.05
EUR	300,000	SANEF SA 0.950% 19/10/2028 <sup>^</sup>	278	0.02
EUR	800,000	SANEF SA 1.875% 16/03/2026 <sup>^</sup>	823	0.05
EUR	900,000	Sanofi 0.000% 21/03/2022	902	0.05
EUR	100,000	Sanofi 0.000% 21/03/2022	100	0.01
EUR	1,100,000	Sanofi 0.000% 13/09/2022	1,102	0.07
EUR	2,100,000	Sanofi 0.500% 21/03/2023	2,131	0.13
EUR	1,300,000	Sanofi 0.500% 13/01/2027	1,332	0.08
EUR	600,000	Sanofi 0.625% 05/04/2024 <sup>^</sup>	615	0.04
EUR	800,000	Sanofi 0.875% 21/03/2029	843	0.05
EUR	1,100,000	Sanofi 1.000% 01/04/2025 <sup>^</sup>	1,149	0.07
EUR	1,900,000	Sanofi 1.000% 21/03/2026	2,002	0.12
EUR	1,100,000	Sanofi 1.125% 10/03/2022	1,120	0.07
EUR	1,000,000	Sanofi 1.125% 05/04/2028	1,072	0.06
EUR	600,000	Sanofi 1.250% 21/03/2034	666	0.04
EUR	2,200,000	Sanofi 1.375% 21/03/2030	2,428	0.15
EUR	800,000	Sanofi 1.500% 22/09/2025	860	0.05
EUR	1,200,000	Sanofi 1.500% 01/04/2030	1,333	0.08
EUR	1,600,000	Sanofi 1.750% 10/09/2026	1,760	0.11
EUR	1,300,000	Sanofi 1.875% 21/03/2038 <sup>^</sup>	1,548	0.09
EUR	1,000,000	Sanofi 2.500% 14/11/2023	1,081	0.07
EUR	710,000	Schlumberger Finance France SAS 1.000% 18/02/2026	720	0.04
EUR	400,000	Schneider Electric SE 0.000% 12/06/2023	400	0.02
EUR	1,100,000	Schneider Electric SE 0.250% 09/09/2024 <sup>^</sup>	1,106	0.07
EUR	900,000	Schneider Electric SE 0.250% 11/03/2029	885	0.05
EUR	900,000	Schneider Electric SE 0.875% 11/03/2025	931	0.06
EUR	800,000	Schneider Electric SE 0.875% 13/12/2026	833	0.05
EUR	700,000	Schneider Electric SE 1.000% 09/04/2027	735	0.04
EUR	900,000	Schneider Electric SE 1.375% 21/06/2027	969	0.06
EUR	700,000	Schneider Electric SE 1.500% 08/09/2023	730	0.04
EUR	900,000	Schneider Electric SE 1.500% 15/01/2028	979	0.06
EUR	400,000	Schneider Electric SE 2.500% 06/09/2021	411	0.02
EUR	725,000	Sodexo SA 0.750% 27/04/2025	727	0.04
EUR	1,040,000	Sodexo SA 0.750% 14/04/2027	1,036	0.06
EUR	900,000	Sodexo SA 1.000% 27/04/2029	887	0.05
EUR	225,000	Sodexo SA 1.125% 22/05/2025	231	0.01
EUR	775,000	Sodexo SA 1.750% 24/01/2022	791	0.05
EUR	424,000	Sodexo SA 2.500% 24/06/2026 <sup>^</sup>	470	0.03
EUR	900,000	Suez SA 0.500% 14/10/2031	877	0.05
EUR	600,000	Suez SA 1.000% 03/04/2025	618	0.04
EUR	1,100,000	Suez SA 1.250% 02/04/2027	1,155	0.07
EUR	900,000	Suez SA 1.250% 19/05/2028	946	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	Suez SA 1.250% 14/05/2035	813	0.05
EUR	900,000	Suez SA 1.500% 03/04/2029	969	0.06
EUR	600,000	Suez SA 1.625% 17/09/2030	657	0.04
EUR	500,000	Suez SA 1.625% 21/09/2032 <sup>^</sup>	546	0.03
EUR	600,000	Suez SA 1.625% <sup>#</sup>	563	0.03
EUR	600,000	Suez SA 1.750% 10/09/2025	641	0.04
EUR	600,000	Suez SA 2.500% <sup>#</sup>	600	0.04
EUR	600,000	Suez SA 2.750% 09/10/2023	650	0.04
EUR	700,000	Suez SA 2.875% <sup>#</sup>	705	0.04
EUR	700,000	Suez SA 4.125% 24/06/2022	757	0.05
EUR	350,000	Suez SA 5.500% 22/07/2024 <sup>^</sup>	424	0.03
EUR	1,000,000	TDF Infrastructure SASU 2.500% 07/04/2026	1,022	0.06
EUR	800,000	TDF Infrastructure SASU 2.875% 19/10/2022	821	0.05
EUR	700,000	Teleperformance 1.500% 03/04/2024	710	0.04
EUR	900,000	Teleperformance 1.875% 02/07/2025	933	0.06
EUR	700,000	Terega SA 2.200% 05/08/2025 <sup>^</sup>	742	0.04
EUR	400,000	Terega SA 4.339% 07/07/2021	415	0.03
EUR	600,000	Terega SASU 0.625% 27/02/2028	563	0.03
EUR	400,000	Thales SA 0.000% 31/05/2022	398	0.02
EUR	700,000	Thales SA 0.250% 29/01/2027	691	0.04
EUR	800,000	Thales SA 0.750% 07/06/2023	810	0.05
EUR	600,000	Thales SA 0.750% 23/01/2025	610	0.04
EUR	700,000	Thales SA 0.875% 19/04/2024	714	0.04
EUR	900,000	Thales SA 1.000% 15/05/2028	924	0.06
EUR	200,000	Thales SA 2.125% 23/09/2021 <sup>^</sup>	203	0.01
EUR	1,300,000	Total Capital International SA 0.250% 12/07/2023	1,307	0.08
EUR	400,000	Total Capital International SA 0.625% 04/10/2024	408	0.02
EUR	600,000	Total Capital International SA 0.696% 31/05/2028	609	0.04
EUR	1,600,000	Total Capital International SA 0.750% 12/07/2028	1,631	0.10
EUR	700,000	Total Capital International SA 0.952% 18/05/2031	719	0.04
EUR	800,000	Total Capital International SA 1.023% 04/03/2027	834	0.05
EUR	1,300,000	Total Capital International SA 1.375% 19/03/2025 <sup>^</sup>	1,372	0.08
EUR	1,200,000	Total Capital International SA 1.375% 04/10/2029 <sup>^</sup>	1,291	0.08
EUR	1,800,000	Total Capital International SA 1.491% 08/04/2027	1,919	0.12
EUR	900,000	Total Capital International SA 1.491% 04/09/2030	977	0.06
EUR	600,000	Total Capital International SA 1.535% 31/05/2039	632	0.04
EUR	1,300,000	Total Capital International SA 1.618% 18/05/2040	1,356	0.08
EUR	1,800,000	Total Capital International SA 1.994% 08/04/2032 <sup>^</sup>	2,029	0.12
EUR	700,000	Total Capital International SA 2.125% 19/11/2021	719	0.04
EUR	800,000	Total Capital International SA 2.125% 15/03/2023	844	0.05
EUR	1,200,000	Total Capital International SA 2.500% 25/03/2026 <sup>^</sup>	1,349	0.08
EUR	600,000	Total Capital International SA 2.875% 19/11/2025 <sup>^</sup>	682	0.04
EUR	450,000	Total Capital SA 3.125% 16/09/2022	480	0.03
EUR	1,078,000	Total Capital SA 5.125% 26/03/2024	1,277	0.08
EUR	1,775,000	TOTAL SA 1.750% <sup>#</sup>	1,754	0.11
EUR	2,875,000	TOTAL SA 2.625% <sup>#</sup>	2,940	0.18

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>France (30 June 2019: 18.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,160,000	TOTAL SA 2.708%#	1,182	0.07
EUR	1,750,000	TOTAL SA 3.369%#	1,862	0.11
EUR	2,025,000	TOTAL SA 3.875%#	2,094	0.13
EUR	800,000	Valeo SA 0.375% 12/09/2022	774	0.05
EUR	500,000	Valeo SA 0.625% 11/01/2023	484	0.03
EUR	700,000	Valeo SA 1.500% 18/06/2025^	666	0.04
EUR	700,000	Valeo SA 1.625% 18/03/2026^	671	0.04
EUR	600,000	Valeo SA 3.250% 22/01/2024	617	0.04
EUR	800,000	Veolia Environnement SA 0.314% 04/10/2023	803	0.05
EUR	700,000	Veolia Environnement SA 0.664% 15/01/2031	692	0.04
EUR	800,000	Veolia Environnement SA 0.672% 30/03/2022	805	0.05
EUR	400,000	Veolia Environnement SA 0.800% 15/01/2032	400	0.02
EUR	1,000,000	Veolia Environnement SA 0.892% 14/01/2024	1,021	0.06
EUR	500,000	Veolia Environnement SA 0.927% 04/01/2029	513	0.03
EUR	900,000	Veolia Environnement SA 1.250% 15/04/2028	946	0.06
EUR	800,000	Veolia Environnement SA 1.496% 30/11/2026^	856	0.05
EUR	900,000	Veolia Environnement SA 1.590% 10/01/2028	972	0.06
EUR	600,000	Veolia Environnement SA 1.940% 07/01/2030	668	0.04
EUR	900,000	Veolia Environnement SA 4.625% 30/03/2027	1,150	0.07
EUR	644,000	Veolia Environnement SA 5.125% 24/05/2022^	702	0.04
EUR	770,000	Veolia Environnement SA 6.125% 25/11/2033	1,259	0.08
EUR	800,000	Vinci SA 1.000% 26/09/2025	835	0.05
EUR	1,000,000	Vinci SA 1.625% 18/01/2029	1,096	0.07
EUR	1,200,000	Vinci SA 1.750% 26/09/2030^	1,349	0.08
EUR	900,000	Vivendi SA 0.000% 13/06/2022	893	0.05
EUR	800,000	Vivendi SA 0.625% 11/06/2025^	798	0.05
EUR	900,000	Vivendi SA 0.875% 18/09/2024	912	0.06
EUR	800,000	Vivendi SA 1.125% 24/11/2023	817	0.05
EUR	900,000	Vivendi SA 1.125% 11/12/2028	907	0.05
EUR	500,000	Vivendi SA 1.875% 26/05/2026^	532	0.03
EUR	200,000	Wendel SE 1.000% 20/04/2023	202	0.01
EUR	500,000	Wendel SE 1.375% 26/04/2026	500	0.03
EUR	600,000	Wendel SE 2.500% 09/02/2027	631	0.04
EUR	500,000	Wendel SE 2.750% 02/10/2024	535	0.03
EUR	600,000	Worldline SA 0.250% 18/09/2024	590	0.04
EUR	400,000	Worldline SA 0.500% 30/06/2023	400	0.02
EUR	500,000	Worldline SA 0.875% 30/06/2027	495	0.03
EUR	750,000	WPP Finance SA 2.250% 22/09/2026	773	0.05
EUR	525,000	WPP Finance SA 2.375% 19/05/2027	539	0.03
	<b>Total France</b>		<b>329,074</b>	<b>19.86</b>
<b>Germany (30 June 2019: 7.90%)</b>				
<b>Corporate Bonds</b>				
EUR	725,000	Albemarle New Holding GmbH 1.125% 25/11/2025	712	0.04
EUR	450,000	Albemarle New Holding GmbH 1.625% 25/11/2028	430	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 7.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	625,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	624	0.04
EUR	695,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	752	0.05
EUR	600,000	BASF SE 0.101% 05/06/2023	601	0.04
EUR	1,200,000	BASF SE 0.250% 05/06/2027	1,206	0.07
EUR	975,000	BASF SE 0.875% 22/05/2025^	1,016	0.06
EUR	1,300,000	BASF SE 0.875% 15/11/2027	1,369	0.08
EUR	775,000	BASF SE 0.875% 06/10/2031	803	0.05
EUR	200,000	BASF SE 1.450% 13/12/2032	217	0.01
EUR	600,000	BASF SE 1.500% 22/05/2030	664	0.04
EUR	975,000	BASF SE 1.625% 15/11/2037	1,082	0.07
EUR	745,000	BASF SE 2.000% 05/12/2022	781	0.05
EUR	750,000	BASF SE 2.500% 22/01/2024^	811	0.05
EUR	1,465,000	Bayer AG 2.375% 02/04/2075^	1,454	0.09
EUR	1,200,000	Bayer AG 2.375% 12/11/2079	1,165	0.07
EUR	900,000	Bayer AG 3.125% 12/11/2079	891	0.05
EUR	1,645,000	Bayer AG 3.750% 01/07/2074	1,702	0.10
EUR	400,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026^	416	0.02
EUR	800,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	833	0.05
EUR	900,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	927	0.06
EUR	600,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024^	637	0.04
EUR	900,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	973	0.06
EUR	900,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	948	0.06
EUR	625,000	Continental AG 0.000% 12/09/2023	611	0.04
EUR	625,000	Continental AG 0.375% 27/06/2025	597	0.04
EUR	975,000	Continental AG 2.500% 27/08/2026	1,028	0.06
EUR	450,000	Covestro AG 0.875% 03/02/2026	449	0.03
EUR	415,000	Covestro AG 1.000% 07/10/2021	417	0.03
EUR	676,000	Covestro AG 1.375% 12/06/2030	674	0.04
EUR	410,000	Covestro AG 1.750% 25/09/2024^	428	0.03
EUR	1,005,000	Daimler AG 0.000% 08/02/2024	967	0.06
EUR	1,175,000	Daimler AG 0.375% 08/11/2026	1,109	0.07
EUR	982,000	Daimler AG 0.750% 11/05/2023	986	0.06
EUR	910,000	Daimler AG 0.750% 08/02/2030	841	0.05
EUR	1,535,000	Daimler AG 0.850% 28/02/2025	1,515	0.09
EUR	1,269,000	Daimler AG 1.000% 15/11/2027	1,230	0.07
EUR	1,288,000	Daimler AG 1.125% 06/11/2031	1,227	0.07
EUR	650,000	Daimler AG 1.125% 08/08/2034^	601	0.04
EUR	1,275,000	Daimler AG 1.375% 11/05/2028^	1,279	0.08
EUR	1,192,000	Daimler AG 1.400% 12/01/2024	1,211	0.07
EUR	1,082,000	Daimler AG 1.500% 09/03/2026^	1,100	0.07
EUR	1,545,000	Daimler AG 1.500% 03/07/2029^	1,561	0.09
EUR	975,000	Daimler AG 1.625% 22/08/2023	996	0.06
EUR	550,000	Daimler AG 1.875% 08/07/2024	568	0.03
EUR	1,475,000	Daimler AG 2.000% 22/08/2026	1,537	0.09
EUR	750,000	Daimler AG 2.000% 27/02/2031	783	0.05



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Germany (30 June 2019: 7.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,325,000	Daimler AG 2.125% 03/07/2037 <sup>^</sup>	1,382	0.08
EUR	970,000	Daimler AG 2.250% 24/01/2022	999	0.06
EUR	950,000	Daimler AG 2.375% 12/09/2022 <sup>^</sup>	988	0.06
EUR	632,000	Daimler AG 2.375% 08/03/2023	661	0.04
EUR	925,000	Daimler AG 2.375% 22/05/2030	978	0.06
EUR	1,575,000	Daimler AG 2.625% 07/04/2025	1,677	0.10
EUR	887,000	Deutsche Post AG 0.375% 20/05/2026	893	0.05
EUR	950,000	Deutsche Post AG 0.750% 20/05/2029	975	0.06
EUR	610,000	Deutsche Post AG 1.000% 13/12/2027	641	0.04
EUR	825,000	Deutsche Post AG 1.000% 20/05/2032	852	0.05
EUR	570,000	Deutsche Post AG 1.250% 01/04/2026	605	0.04
EUR	820,000	Deutsche Post AG 1.625% 05/12/2028	900	0.05
EUR	700,000	Deutsche Post AG 2.750% 09/10/2023	768	0.05
EUR	785,000	Deutsche Post AG 2.875% 11/12/2024 <sup>^</sup>	881	0.05
EUR	1,275,000	Deutsche Telekom AG 0.500% 05/07/2027	1,278	0.08
EUR	650,000	Deutsche Telekom AG 0.875% 25/03/2026	669	0.04
EUR	850,000	Deutsche Telekom AG 1.375% 05/07/2034	872	0.05
EUR	875,000	Deutsche Telekom AG 1.750% 25/03/2031	950	0.06
EUR	575,000	Deutsche Telekom AG 1.750% 09/12/2049	560	0.03
EUR	725,000	Deutsche Telekom AG 2.250% 29/03/2039 <sup>^</sup>	821	0.05
EUR	700,000	E.ON SE 0.000% 29/09/2022	698	0.04
EUR	1,000,000	E.ON SE 0.000% 24/10/2022	996	0.06
EUR	1,055,000	E.ON SE 0.000% 18/12/2023	1,046	0.06
EUR	1,000,000	E.ON SE 0.000% 28/08/2024	989	0.06
EUR	925,000	E.ON SE 0.250% 24/10/2026	918	0.06
EUR	750,000	E.ON SE 0.350% 28/02/2030	726	0.04
EUR	300,000	E.ON SE 0.375% 20/04/2023	301	0.02
EUR	1,275,000	E.ON SE 0.375% 29/09/2027	1,271	0.08
EUR	425,000	E.ON SE 0.625% 07/11/2031	417	0.03
EUR	725,000	E.ON SE 0.750% 20/02/2028	738	0.04
EUR	815,000	E.ON SE 0.750% 18/12/2030	819	0.05
EUR	650,000	E.ON SE 0.875% 22/05/2024 <sup>^</sup>	664	0.04
EUR	650,000	E.ON SE 0.875% 20/08/2031	656	0.04
EUR	850,000	E.ON SE 1.000% 07/10/2025	880	0.05
EUR	836,000	E.ON SE 1.625% 22/05/2029	905	0.05
EUR	900,000	Eurogrid GmbH 1.113% 15/05/2032	948	0.06
EUR	700,000	Eurogrid GmbH 1.500% 18/04/2028	757	0.05
EUR	1,000,000	Eurogrid GmbH 1.625% 03/11/2023	1,046	0.06
EUR	700,000	Eurogrid GmbH 1.875% 10/06/2025	756	0.05
EUR	600,000	Evonik Industries AG 0.625% 18/09/2025	606	0.04
EUR	719,000	Evonik Industries AG 1.000% 23/01/2023	733	0.04
EUR	608,000	Evonik Industries AG 2.125% 07/07/2077	598	0.04
EUR	675,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	671	0.04
EUR	600,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	599	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 7.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	837,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	851	0.05
EUR	625,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	642	0.04
EUR	550,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	577	0.03
EUR	900,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	929	0.06
EUR	775,000	Fresenius SE & Co KGaA 0.750% 15/01/2028 <sup>^</sup>	767	0.05
EUR	1,000,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	1,051	0.06
EUR	658,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	694	0.04
EUR	530,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	608	0.04
EUR	600,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	674	0.04
EUR	910,000	HeidelbergCement AG 1.500% 07/02/2025	927	0.06
EUR	1,050,000	HeidelbergCement AG 2.250% 30/03/2023 <sup>^</sup>	1,088	0.07
EUR	923,000	HeidelbergCement AG 2.250% 03/06/2024	968	0.06
EUR	500,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 <sup>^</sup>	467	0.03
EUR	477,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	486	0.03
EUR	575,000	Henkel AG & Co KGaA 0.000% 13/09/2021	575	0.03
EUR	640,000	HOCHTIEF AG 0.500% 03/09/2027	633	0.04
EUR	700,000	HOCHTIEF AG 1.750% 03/07/2025 <sup>^</sup>	737	0.04
EUR	500,000	Infineon Technologies AG 0.750% 24/06/2023	502	0.03
EUR	600,000	Infineon Technologies AG 1.125% 24/06/2026	601	0.04
EUR	694,000	Infineon Technologies AG 1.500% 10/03/2022 <sup>^</sup>	705	0.04
EUR	600,000	Infineon Technologies AG 1.625% 24/06/2029	599	0.04
EUR	500,000	Infineon Technologies AG 2.000% 24/06/2032	499	0.03
EUR	578,000	Knorr-Bremse AG 0.500% 08/12/2021 <sup>^</sup>	578	0.03
EUR	700,000	Knorr-Bremse AG 1.125% 13/06/2025	732	0.04
EUR	410,000	LANXESS AG 0.250% 07/10/2021	410	0.02
EUR	325,000	LANXESS AG 1.000% 07/10/2026 <sup>^</sup>	333	0.02
EUR	700,000	LANXESS AG 1.125% 16/05/2025 <sup>^</sup>	720	0.04
EUR	735,000	LANXESS AG 2.625% 21/11/2022	776	0.05
EUR	1,000,000	Merck Financial Services GmbH 0.005% 15/12/2023	996	0.06
EUR	700,000	Merck Financial Services GmbH 0.125% 16/07/2025	697	0.04
EUR	700,000	Merck Financial Services GmbH 0.375% 05/07/2027	704	0.04
EUR	1,000,000	Merck Financial Services GmbH 0.500% 16/07/2028	1,003	0.06
EUR	900,000	Merck Financial Services GmbH 0.875% 05/07/2031	924	0.06
EUR	700,000	Merck Financial Services GmbH 1.375% 01/09/2022	717	0.04
EUR	500,000	Merck KGaA 1.625% 25/06/2079 <sup>^</sup>	497	0.03
EUR	1,200,000	Merck KGaA 2.875% 25/06/2079	1,252	0.08
EUR	510,000	Merck KGaA 3.375% 12/12/2074 <sup>^</sup>	548	0.03
EUR	600,000	METRO AG 1.125% 06/03/2023	588	0.04
EUR	325,000	MTU Aero Engines AG 3.000% 01/07/2025	336	0.02
EUR	800,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	840	0.05
EUR	700,000	Robert Bosch GmbH 1.750% 08/07/2024	749	0.05
EUR	700,000	SAP SE 0.000% 17/05/2023	701	0.04
EUR	500,000	SAP SE 0.125% 18/05/2026	501	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Germany (30 June 2019: 7.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,100,000	SAP SE 0.250% 10/03/2022	1,105	0.07
EUR	1,000,000	SAP SE 0.375% 18/05/2029	1,002	0.06
EUR	1,100,000	SAP SE 0.750% 10/12/2024	1,134	0.07
EUR	600,000	SAP SE 1.000% 01/04/2025	627	0.04
EUR	500,000	SAP SE 1.000% 13/03/2026	525	0.03
EUR	1,154,000	SAP SE 1.125% 20/02/2023 <sup>^</sup>	1,186	0.07
EUR	1,100,000	SAP SE 1.250% 10/03/2028	1,184	0.07
EUR	500,000	SAP SE 1.375% 13/03/2030	547	0.03
EUR	1,500,000	SAP SE 1.625% 10/03/2031	1,681	0.10
EUR	1,134,000	SAP SE 1.750% 22/02/2027	1,247	0.08
EUR	900,000	Schaeffler AG 1.125% 26/03/2022	874	0.05
EUR	910,000	Schaeffler AG 1.875% 26/03/2024	883	0.05
EUR	625,000	Schaeffler AG 2.875% 26/03/2027 <sup>^</sup>	620	0.04
EUR	500,000	Vier Gas Transport GmbH 0.125% 10/09/2029 <sup>^</sup>	483	0.03
EUR	500,000	Vier Gas Transport GmbH 0.500% 10/09/2034 <sup>^</sup>	476	0.03
EUR	400,000	Vier Gas Transport GmbH 1.500% 25/09/2028	439	0.03
EUR	900,000	Vier Gas Transport GmbH 2.875% 12/06/2025	1,026	0.06
EUR	1,100,000	Vier Gas Transport GmbH 3.125% 10/07/2023	1,207	0.07
EUR	600,000	Volkswagen Bank GmbH 0.375% 05/07/2022	592	0.04
EUR	1,075,000	Volkswagen Bank GmbH 0.750% 15/06/2023	1,062	0.06
EUR	700,000	Volkswagen Bank GmbH 1.250% 01/08/2022	703	0.04
EUR	900,000	Volkswagen Bank GmbH 1.250% 10/06/2024	900	0.05
EUR	418,000	Volkswagen Bank GmbH 1.250% 15/12/2025	415	0.02
EUR	1,100,000	Volkswagen Bank GmbH 1.875% 31/01/2024	1,126	0.07
EUR	1,100,000	Volkswagen Bank GmbH 2.500% 31/07/2026	1,173	0.07
EUR	1,150,000	Volkswagen Financial Services AG 0.625% 01/04/2022	1,143	0.07
EUR	850,000	Volkswagen Financial Services AG 0.750% 14/10/2021	850	0.05
EUR	950,000	Volkswagen Financial Services AG 0.875% 12/04/2023	943	0.06
EUR	975,000	Volkswagen Financial Services AG 1.375% 16/10/2023	981	0.06
EUR	1,300,000	Volkswagen Financial Services AG 1.500% 01/10/2024	1,312	0.08
EUR	850,000	Volkswagen Financial Services AG 2.250% 16/10/2026 <sup>^</sup>	894	0.05
EUR	694,000	Volkswagen Financial Services AG 2.250% 01/10/2027	731	0.04
EUR	800,000	Volkswagen Financial Services AG 2.500% 06/04/2023	828	0.05
EUR	950,000	Volkswagen Financial Services AG 3.000% 06/04/2025	1,016	0.06
EUR	925,000	Volkswagen Financial Services AG 3.375% 06/04/2028 <sup>^</sup>	1,034	0.06
EUR	1,175,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	1,162	0.07
EUR	914,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	912	0.05
EUR	1,250,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	1,245	0.07
EUR	1,100,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	1,101	0.07
EUR	625,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	628	0.04
EUR	725,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	732	0.04
EUR	920,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	938	0.06
EUR	1,100,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	1,131	0.07
EUR	1,523,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	1,598	0.10
EUR	500,000	Wirecard AG 0.500% 11/09/2024 <sup>^</sup>	96	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 7.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	860,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	828	0.05
<b>Total Germany</b>			<b>152,319</b>	<b>9.20</b>
<b>Guernsey (30 June 2019: 0.10%)</b>				
<b>Hungary (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	973,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	1,018	0.06
<b>Total Hungary</b>			<b>1,018</b>	<b>0.06</b>
<b>Ireland (30 June 2019: 1.31%)</b>				
<b>Corporate Bonds</b>				
EUR	550,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	547	0.03
EUR	575,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	574	0.03
EUR	1,335,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,366	0.08
EUR	1,400,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	1,497	0.09
EUR	315,000	Atlas Copco Finance DAC 0.125% 03/09/2029	305	0.02
EUR	525,000	CRH Finance DAC 1.375% 18/10/2028	553	0.03
EUR	896,000	CRH Finance DAC 3.125% 03/04/2023	963	0.06
EUR	900,000	CRH SMW Finance DAC 1.250% 05/11/2026	931	0.06
EUR	430,000	Dell Bank International DAC 0.625% 17/10/2022	425	0.03
EUR	550,000	Dell Bank International DAC 1.625% 24/06/2024	553	0.03
EUR	725,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	727	0.04
EUR	600,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	603	0.04
EUR	650,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	653	0.04
EUR	915,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	946	0.06
EUR	836,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	905	0.05
EUR	550,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032 <sup>^</sup>	645	0.04
EUR	1,151,000	Johnson Controls International Plc 1.000% 15/09/2023	1,163	0.07
EUR	445,000	Johnson Controls International Plc 1.375% 25/02/2025 <sup>^</sup>	455	0.03
EUR	900,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	873	0.05
EUR	925,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	1,020	0.06
EUR	425,000	Roadster Finance DAC 1.625% 09/12/2029	421	0.02
EUR	275,000	Roadster Finance DAC 2.375% 08/12/2032	269	0.02
EUR	825,000	Ryanair DAC 1.125% 10/03/2023 <sup>^</sup>	772	0.05
EUR	825,000	Ryanair DAC 1.125% 15/08/2023	767	0.05
EUR	625,000	Transmission Finance DAC 1.500% 24/05/2023	645	0.04
<b>Total Ireland</b>			<b>18,578</b>	<b>1.12</b>
<b>Italy (30 June 2019: 4.17%)</b>				
<b>Corporate Bonds</b>				
EUR	975,000	2i Rete Gas SpA 1.608% 31/10/2027	1,027	0.06
EUR	200,000	2i Rete Gas SpA 1.750% 28/08/2026	211	0.01
EUR	645,000	2i Rete Gas SpA 2.195% 11/09/2025 <sup>^</sup>	696	0.04
EUR	720,000	2i Rete Gas SpA 3.000% 16/07/2024	796	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Italy (30 June 2019: 4.17%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	625,000	Aeroporti di Roma SpA 1.625% 08/06/2027 <sup>†</sup>	596	0.04
EUR	670,000	ASTM SpA 1.625% 08/02/2028	630	0.04
EUR	650,000	ASTM SpA 3.375% 13/02/2024	682	0.04
EUR	550,000	Buzzi Unicem SpA 2.125% 28/04/2023	568	0.03
EUR	830,000	Enel SpA 2.500% 24/11/2078	830	0.05
EUR	900,000	Enel SpA 3.375% 24/11/2081 <sup>^</sup>	925	0.06
EUR	1,140,000	Enel SpA 3.500% 24/05/2080	1,180	0.07
EUR	1,000,000	Enel SpA 5.250% 20/05/2024	1,197	0.07
EUR	1,070,000	Enel SpA 5.625% 21/06/2027 <sup>^</sup>	1,449	0.09
EUR	950,000	Eni SpA 0.625% 19/09/2024	956	0.06
EUR	1,225,000	Eni SpA 0.625% 23/01/2030 <sup>^</sup>	1,195	0.07
EUR	750,000	Eni SpA 0.750% 17/05/2022	756	0.05
EUR	747,000	Eni SpA 1.000% 14/03/2025	765	0.05
EUR	850,000	Eni SpA 1.000% 11/10/2034 <sup>^</sup>	843	0.05
EUR	600,000	Eni SpA 1.125% 19/09/2028 <sup>^</sup>	617	0.04
EUR	1,250,000	Eni SpA 1.250% 18/05/2026 <sup>^</sup>	1,295	0.08
EUR	996,000	Eni SpA 1.500% 02/02/2026	1,045	0.06
EUR	770,000	Eni SpA 1.500% 17/01/2027	811	0.05
EUR	1,000,000	Eni SpA 1.625% 17/05/2028	1,068	0.06
EUR	1,000,000	Eni SpA 1.750% 18/01/2024	1,051	0.06
EUR	1,125,000	Eni SpA 2.000% 18/05/2031	1,242	0.08
EUR	890,000	Eni SpA 2.625% 22/11/2021	919	0.06
EUR	1,050,000	Eni SpA 3.250% 10/07/2023	1,145	0.07
EUR	1,133,000	Eni SpA 3.625% 29/01/2029	1,392	0.08
EUR	1,327,000	Eni SpA 3.750% 12/09/2025 <sup>^</sup>	1,549	0.09
EUR	595,000	ERG SpA 1.875% 11/04/2025 <sup>^</sup>	620	0.04
EUR	950,000	FCA Bank SpA 0.250% 28/02/2023	911	0.06
EUR	910,000	FCA Bank SpA 0.500% 13/09/2024	857	0.05
EUR	1,055,000	FCA Bank SpA 0.625% 24/11/2022	1,034	0.06
EUR	913,000	FCA Bank SpA 1.000% 15/11/2021	908	0.06
EUR	530,000	FCA Bank SpA 1.000% 21/02/2022	527	0.03
EUR	580,000	FCA Bank SpA 1.250% 21/06/2022	578	0.04
EUR	713,000	Iren SpA 0.875% 04/11/2024	727	0.04
EUR	550,000	Iren SpA 0.875% 14/10/2029 <sup>^</sup>	555	0.03
EUR	1,250,000	Iren SpA 1.000% 01/07/2030	1,229	0.07
EUR	695,000	Iren SpA 1.500% 24/10/2027	739	0.05
EUR	706,000	Iren SpA 1.950% 19/09/2025	758	0.05
EUR	100,000	Iren SpA 2.750% 02/11/2022	105	0.01
EUR	400,000	Italgas SpA 0.250% 24/06/2025	397	0.02
EUR	725,000	Italgas SpA 0.875% 24/04/2030	733	0.04
EUR	650,000	Italgas SpA 1.000% 11/12/2031	661	0.04
EUR	680,000	Italgas SpA 1.125% 14/03/2024	702	0.04
EUR	770,000	Italgas SpA 1.625% 19/01/2027 <sup>^</sup>	824	0.05
EUR	1,010,000	Italgas SpA 1.625% 18/01/2029	1,088	0.07
EUR	800,000	Snam SpA 0.000% 12/05/2024	791	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 4.17%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	675,000	Snam SpA 0.750% 17/06/2030	680	0.04
EUR	1,350,000	Snam SpA 0.875% 25/10/2026	1,388	0.08
EUR	975,000	Snam SpA 1.000% 18/09/2023	996	0.06
EUR	825,000	Snam SpA 1.000% 12/09/2034 <sup>^</sup>	832	0.05
EUR	290,000	Snam SpA 1.250% 25/01/2025	302	0.02
EUR	725,000	Snam SpA 1.250% 28/08/2025	755	0.05
EUR	770,000	Snam SpA 1.375% 25/10/2027	820	0.05
EUR	550,000	Snam SpA 5.250% 19/09/2022 <sup>^</sup>	613	0.04
EUR	570,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	564	0.03
EUR	1,059,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	1,068	0.06
EUR	1,205,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	1,230	0.07
EUR	500,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	515	0.03
EUR	860,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028 <sup>^</sup>	888	0.05
EUR	1,136,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	1,206	0.07
EUR	863,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	1,033	0.06
<b>Total Italy</b>			<b>55,070</b>	<b>3.32</b>
<b>Japan (30 June 2019: 0.60%)</b>				
<b>Corporate Bonds</b>				
EUR	375,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	373	0.02
EUR	815,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 <sup>^</sup>	829	0.05
EUR	500,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	494	0.03
EUR	125,000	Nidec Corp 0.487% 27/09/2021	125	0.01
EUR	750,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	753	0.04
EUR	1,674,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	1,704	0.10
EUR	775,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	771	0.05
EUR	1,801,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	1,973	0.12
EUR	1,815,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	2,131	0.13
<b>Total Japan</b>			<b>9,153</b>	<b>0.55</b>
<b>Jersey (30 June 2019: 0.82%)</b>				
<b>Corporate Bonds</b>				
EUR	950,000	Aptiv Plc 1.500% 10/03/2025	945	0.06
EUR	450,000	Aptiv Plc 1.600% 15/09/2028	435	0.02
EUR	850,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 <sup>^</sup>	817	0.05
EUR	575,000	Glencore Finance Europe Ltd 1.500% 15/10/2026	564	0.03
EUR	615,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	617	0.04
EUR	840,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	843	0.05
EUR	1,325,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	1,341	0.08
EUR	550,000	Glencore Finance Europe Ltd 3.750% 01/04/2026 <sup>^</sup>	609	0.03
EUR	945,000	Heathrow Funding Ltd 1.500% 11/02/2030	947	0.06
EUR	770,000	Heathrow Funding Ltd 1.875% 23/05/2022	783	0.05
EUR	625,000	Heathrow Funding Ltd 1.875% 12/07/2032 <sup>^</sup>	636	0.04
EUR	625,000	Heathrow Funding Ltd 1.875% 14/03/2034	632	0.04
<b>Total Jersey</b>			<b>9,169</b>	<b>0.55</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Luxembourg (30 June 2019: 4.57%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Alpha Trains Finance SA 2.064% 30/06/2030	420	0.03
EUR	800,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	795	0.05
EUR	700,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	702	0.04
EUR	1,600,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	1,586	0.10
EUR	1,000,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	984	0.06
EUR	1,050,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	1,037	0.06
EUR	1,025,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	1,017	0.06
EUR	412,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022 <sup>†</sup>	414	0.03
EUR	535,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	508	0.03
EUR	650,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	656	0.04
EUR	700,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	686	0.04
EUR	545,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	542	0.03
EUR	575,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	605	0.04
EUR	1,500,000	DH Europe Finance II Sarl 0.200% 18/03/2026	1,476	0.09
EUR	1,475,000	DH Europe Finance II Sarl 0.450% 18/03/2028	1,442	0.09
EUR	2,000,000	DH Europe Finance II Sarl 0.750% 18/09/2031	1,928	0.12
EUR	1,500,000	DH Europe Finance II Sarl 1.350% 18/09/2039	1,430	0.09
EUR	850,000	DH Europe Finance II Sarl 1.800% 18/09/2049	817	0.05
EUR	739,000	DH Europe Finance Sarl 1.200% 30/06/2027	765	0.05
EUR	761,000	DH Europe Finance Sarl 1.700% 04/01/2022	776	0.05
EUR	899,000	DH Europe Finance Sarl 2.500% 08/07/2025	993	0.06
EUR	375,000	Harman Finance International SCA 2.000% 27/05/2022	380	0.02
EUR	800,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	794	0.05
EUR	900,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	889	0.05
EUR	725,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	735	0.04
EUR	1,232,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	1,261	0.08
EUR	715,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	730	0.04
EUR	900,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	955	0.06
EUR	425,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	439	0.03
EUR	225,000	Helvetia Europe SA 2.750% 30/09/2041	226	0.01
EUR	410,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	404	0.02
EUR	1,116,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	1,142	0.07
EUR	775,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	821	0.05
EUR	1,325,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	1,462	0.09
EUR	725,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	779	0.05
EUR	499,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	541	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Luxembourg (30 June 2019: 4.57%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	John Deere Cash Management SA 0.500% 15/09/2023 <sup>†</sup>	706	0.04
EUR	850,000	John Deere Cash Management SA 1.375% 02/04/2024	883	0.05
EUR	650,000	John Deere Cash Management SA 1.650% 13/06/2039 <sup>†</sup>	694	0.04
EUR	625,000	John Deere Cash Management SA 1.850% 02/04/2028	677	0.04
EUR	800,000	John Deere Cash Management SA 2.200% 02/04/2032	907	0.05
EUR	750,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	745	0.05
EUR	1,250,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	1,244	0.08
EUR	1,725,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	1,728	0.10
EUR	1,200,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	1,232	0.07
EUR	1,750,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	1,828	0.11
EUR	1,225,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	1,226	0.07
EUR	1,269,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	1,384	0.08
EUR	1,075,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	1,050	0.06
EUR	1,125,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	1,266	0.08
EUR	250,000	Michelin Luxembourg SCS 1.125% 28/05/2022	254	0.02
EUR	200,000	Michelin Luxembourg SCS 1.750% 28/05/2027 <sup>†</sup>	219	0.01
EUR	600,000	Mohawk Capital Finance SA 1.750% 12/06/2027	618	0.04
EUR	825,000	Nestle Finance International Ltd 0.000% 12/11/2024	826	0.05
EUR	1,050,000	Nestle Finance International Ltd 0.125% 12/11/2027 <sup>†</sup>	1,047	0.06
EUR	450,000	Nestle Finance International Ltd 0.375% 18/01/2024	457	0.03
EUR	1,075,000	Nestle Finance International Ltd 0.375% 12/05/2032	1,061	0.06
EUR	550,000	Nestle Finance International Ltd 0.750% 08/11/2021	556	0.03
EUR	1,034,000	Nestle Finance International Ltd 0.750% 16/05/2023 <sup>†</sup>	1,057	0.06
EUR	1,200,000	Nestle Finance International Ltd 1.125% 01/04/2026	1,268	0.08
EUR	735,000	Nestle Finance International Ltd 1.250% 02/11/2029	809	0.05
EUR	1,150,000	Nestle Finance International Ltd 1.500% 01/04/2030	1,272	0.08
EUR	868,000	Nestle Finance International Ltd 1.750% 12/09/2022	902	0.05
EUR	879,000	Nestle Finance International Ltd 1.750% 02/11/2037	1,045	0.06
EUR	240,000	Nestle Finance International Ltd 2.125% 10/09/2021	246	0.02
EUR	1,580,000	Novartis Finance SA 0.125% 20/09/2023	1,593	0.10
EUR	700,000	Novartis Finance SA 0.500% 14/08/2023	712	0.04
EUR	450,000	Novartis Finance SA 0.625% 20/09/2028	469	0.03
EUR	550,000	Novartis Finance SA 0.750% 09/11/2021	556	0.03
EUR	825,000	Novartis Finance SA 1.125% 30/09/2027	889	0.05
EUR	770,000	Novartis Finance SA 1.375% 14/08/2030	848	0.05
EUR	728,000	Novartis Finance SA 1.625% 09/11/2026	802	0.05
EUR	850,000	Novartis Finance SA 1.700% 14/08/2038	996	0.06
EUR	675,000	Richemont International Holding SA 0.750% 26/05/2028	694	0.04
EUR	1,600,000	Richemont International Holding SA 1.000% 26/03/2026	1,674	0.10
EUR	1,000,000	Richemont International Holding SA 1.125% 26/05/2032	1,052	0.06
EUR	1,250,000	Richemont International Holding SA 1.500% 26/03/2030	1,367	0.08
EUR	800,000	Richemont International Holding SA 1.625% 26/05/2040	822	0.05
EUR	1,550,000	Richemont International Holding SA 2.000% 26/03/2038	1,749	0.11
EUR	625,000	SES SA 0.875% 04/11/2027	580	0.04
EUR	610,000	SES SA 1.625% 22/03/2026	609	0.04
EUR	300,000	SES SA 2.000% 02/07/2028	298	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Luxembourg (30 June 2019: 4.57%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	143,000	SES SA 4.750% 11/03/2021	146	0.01
EUR	625,000	Tyco Electronics Group SA 0.000% 14/02/2025 <sup>^</sup>	599	0.04
EUR	720,000	Tyco Electronics Group SA 1.100% 01/03/2023	733	0.04
EUR	525,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028 <sup>^</sup>	488	0.03
EUR	715,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	701	0.04
EUR	600,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	600	0.04
<b>Total Luxembourg</b>			<b>77,321</b>	<b>4.67</b>

<b>Mexico (30 June 2019: 0.63%)</b>				
<b>Corporate Bonds</b>				
EUR	1,250,000	America Movil SAB de CV 0.750% 26/06/2027	1,228	0.07
EUR	1,000,000	America Movil SAB de CV 1.500% 10/03/2024	1,026	0.06
EUR	675,000	America Movil SAB de CV 2.125% 10/03/2028 <sup>^</sup>	730	0.04
EUR	790,000	America Movil SAB de CV 3.000% 12/07/2021	808	0.05
EUR	1,082,000	America Movil SAB de CV 3.259% 22/07/2023	1,165	0.07
EUR	846,000	America Movil SAB de CV 4.750% 28/06/2022	911	0.06
EUR	641,000	America Movil SAB de CV 6.375% 06/09/2073	721	0.04
EUR	1,037,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	1,066	0.07
EUR	814,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	831	0.05
<b>Total Mexico</b>			<b>8,486</b>	<b>0.51</b>

<b>Netherlands (30 June 2019: 18.16%)</b>				
<b>Corporate Bonds</b>				
EUR	775,000	ABB Finance BV 0.625% 03/05/2023 <sup>^</sup>	785	0.05
EUR	900,000	ABB Finance BV 0.750% 16/05/2024 <sup>^</sup>	921	0.06
EUR	700,000	Adecco International Financial Services BV 1.000% 02/12/2024	720	0.04
EUR	275,000	Adecco International Financial Services BV 1.250% 20/11/2029	276	0.02
EUR	366,000	Adecco International Financial Services BV 1.500% 22/11/2022	375	0.02
EUR	850,000	Airbus Finance BV 0.875% 13/05/2026	844	0.05
EUR	1,200,000	Airbus Finance BV 1.375% 13/05/2031 <sup>^</sup>	1,220	0.07
EUR	500,000	Airbus Finance BV 2.125% 29/10/2029 <sup>^</sup>	536	0.03
EUR	1,111,000	Airbus Finance BV 2.375% 02/04/2024 <sup>^</sup>	1,172	0.07
EUR	600,000	Airbus SE 1.375% 09/06/2026	608	0.04
EUR	1,000,000	Airbus SE 1.625% 07/04/2025 <sup>^</sup>	1,030	0.06
EUR	1,600,000	Airbus SE 1.625% 09/06/2030	1,622	0.10
EUR	1,000,000	Airbus SE 2.000% 07/04/2028 <sup>^</sup>	1,056	0.06
EUR	1,300,000	Airbus SE 2.375% 07/04/2032	1,427	0.09
EUR	965,000	Airbus SE 2.375% 09/06/2040	1,000	0.06
EUR	500,000	Akzo Nobel NV 1.125% 08/04/2026	526	0.03
EUR	775,000	Akzo Nobel NV 1.625% 14/04/2030	816	0.05
EUR	479,000	Akzo Nobel NV 1.750% 07/11/2024	510	0.03
EUR	1,035,000	Akzo Nobel NV 2.625% 27/07/2022	1,090	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	729	0.04
EUR	1,000,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	1,117	0.07
EUR	675,000	ASML Holding NV 0.250% 25/02/2030	651	0.04
EUR	645,000	ASML Holding NV 0.625% 07/07/2022	652	0.04
EUR	950,000	ASML Holding NV 0.625% 07/05/2029	955	0.06
EUR	1,360,000	ASML Holding NV 1.375% 07/07/2026	1,454	0.09
EUR	750,000	ASML Holding NV 1.625% 28/05/2027	816	0.05
EUR	955,000	ASML Holding NV 3.375% 19/09/2023	1,055	0.06
EUR	649,000	BASF Finance Europe NV 0.750% 10/11/2026 <sup>^</sup>	676	0.04
EUR	1,025,000	BAT Netherlands Finance BV 2.375% 07/10/2024 <sup>^</sup>	1,083	0.07
EUR	1,125,000	BAT Netherlands Finance BV 3.125% 07/04/2028	1,246	0.08
EUR	1,100,000	Bayer Capital Corp BV 0.625% 15/12/2022	1,110	0.07
EUR	535,000	Bayer Capital Corp BV 1.250% 13/11/2023	553	0.03
EUR	2,100,000	Bayer Capital Corp BV 1.500% 26/06/2026	2,209	0.13
EUR	1,600,000	Bayer Capital Corp BV 2.125% 15/12/2029	1,781	0.11
EUR	1,250,000	BMW Finance NV 0.000% 24/03/2023	1,238	0.07
EUR	1,100,000	BMW Finance NV 0.000% 14/04/2023	1,088	0.07
EUR	1,050,000	BMW Finance NV 0.125% 29/11/2021	1,051	0.06
EUR	1,275,000	BMW Finance NV 0.125% 13/07/2022	1,271	0.08
EUR	900,000	BMW Finance NV 0.250% 14/01/2022	902	0.05
EUR	1,402,000	BMW Finance NV 0.375% 10/07/2023 <sup>^</sup>	1,403	0.08
EUR	1,025,000	BMW Finance NV 0.375% 14/01/2027	1,013	0.06
EUR	900,000	BMW Finance NV 0.375% 24/09/2027	882	0.05
EUR	975,000	BMW Finance NV 0.500% 22/11/2022	981	0.06
EUR	1,750,000	BMW Finance NV 0.625% 06/10/2023	1,767	0.11
EUR	1,000,000	BMW Finance NV 0.750% 15/04/2024	1,016	0.06
EUR	700,000	BMW Finance NV 0.750% 12/07/2024 <sup>^</sup>	712	0.04
EUR	825,000	BMW Finance NV 0.750% 13/07/2026	837	0.05
EUR	575,000	BMW Finance NV 0.875% 03/04/2025 <sup>^</sup>	588	0.04
EUR	525,000	BMW Finance NV 0.875% 14/01/2032	532	0.03
EUR	750,000	BMW Finance NV 1.000% 15/02/2022	759	0.05
EUR	1,200,000	BMW Finance NV 1.000% 14/11/2024	1,230	0.07
EUR	800,000	BMW Finance NV 1.000% 21/01/2025 <sup>^</sup>	823	0.05
EUR	845,000	BMW Finance NV 1.000% 29/08/2025	870	0.05
EUR	875,000	BMW Finance NV 1.125% 22/05/2026	911	0.05
EUR	710,000	BMW Finance NV 1.125% 10/01/2028	736	0.04
EUR	985,000	BMW Finance NV 1.250% 05/09/2022	1,007	0.06
EUR	1,725,000	BMW Finance NV 1.500% 06/02/2029 <sup>^</sup>	1,812	0.11
EUR	900,000	BMW Finance NV 2.375% 24/01/2023 <sup>^</sup>	950	0.06
EUR	975,000	BMW Finance NV 2.625% 17/01/2024	1,054	0.06
EUR	825,000	Brenntag Finance BV 1.125% 27/09/2025 <sup>^</sup>	823	0.05
EUR	965,000	Bunge Finance Europe BV 1.850% 16/06/2023	972	0.06
EUR	650,000	Cetin Finance BV 1.423% 06/12/2021	657	0.04
EUR	500,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	489	0.03
EUR	733,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	752	0.05

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	640	0.04
EUR	887,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	946	0.06
EUR	400,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	422	0.03
EUR	985,000	Compass Group International BV 0.625% 03/07/2024	995	0.06
EUR	400,000	Conti-Gummi Finance BV 1.125% 25/09/2024	399	0.02
EUR	1,095,000	Conti-Gummi Finance BV 2.125% 27/11/2023	1,130	0.07
EUR	1,000,000	CRH Funding BV 1.625% 05/05/2030	1,049	0.06
EUR	725,000	CRH Funding BV 1.875% 09/01/2024	761	0.05
EUR	400,000	Daimler International Finance BV 0.200% 13/09/2021	399	0.02
EUR	1,300,000	Daimler International Finance BV 0.250% 11/05/2022	1,293	0.08
EUR	2,100,000	Daimler International Finance BV 0.250% 06/11/2023	2,047	0.12
EUR	1,800,000	Daimler International Finance BV 0.625% 27/02/2023	1,797	0.11
EUR	1,565,000	Daimler International Finance BV 0.625% 06/05/2027	1,483	0.09
EUR	1,175,000	Daimler International Finance BV 0.875% 09/04/2024 <sup>^</sup>	1,171	0.07
EUR	1,615,000	Daimler International Finance BV 1.000% 11/11/2025	1,601	0.10
EUR	1,300,000	Daimler International Finance BV 1.375% 26/06/2026	1,308	0.08
EUR	675,000	Daimler International Finance BV 1.500% 09/02/2027	682	0.04
EUR	745,000	Deutsche Post Finance BV 2.950% 27/06/2022	792	0.05
EUR	697,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	700	0.04
EUR	575,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	582	0.04
EUR	2,109,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	2,135	0.13
EUR	743,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	755	0.05
EUR	1,575,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,617	0.10
EUR	975,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	1,018	0.06
EUR	1,275,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	1,347	0.08
EUR	1,491,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	1,580	0.10
EUR	1,901,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	2,029	0.12
EUR	1,026,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	1,143	0.07
EUR	650,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	721	0.04
EUR	955,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	1,138	0.07
EUR	1,250,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	1,350	0.08
EUR	350,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	474	0.03
EUR	600,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	735	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	645,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	1,114	0.07
EUR	550,000	E.ON International Finance BV 5.528% 21/02/2023	623	0.04
EUR	650,000	EDP Finance BV 0.375% 16/09/2026	640	0.04
EUR	1,164,000	EDP Finance BV 1.125% 12/02/2024	1,197	0.07
EUR	563,000	EDP Finance BV 1.500% 22/11/2027	596	0.04
EUR	880,000	EDP Finance BV 1.625% 26/01/2026	928	0.06
EUR	750,000	EDP Finance BV 1.875% 29/09/2023	788	0.05
EUR	625,000	EDP Finance BV 1.875% 13/10/2025	671	0.04
EUR	990,000	EDP Finance BV 2.000% 22/04/2025	1,063	0.06
EUR	744,000	EDP Finance BV 2.375% 23/03/2023	787	0.05
EUR	1,271,000	EDP Finance BV 2.625% 18/01/2022	1,319	0.08
EUR	1,125,000	Enel Finance International NV 0.000% 17/06/2024	1,112	0.07
EUR	1,075,000	Enel Finance International NV 0.375% 17/06/2027	1,063	0.06
EUR	1,335,000	Enel Finance International NV 1.000% 16/09/2024	1,378	0.08
EUR	1,350,000	Enel Finance International NV 1.125% 16/09/2026 <sup>^</sup>	1,416	0.09
EUR	600,000	Enel Finance International NV 1.125% 17/10/2034	621	0.04
EUR	1,349,000	Enel Finance International NV 1.375% 01/06/2026	1,438	0.09
EUR	1,075,000	Enel Finance International NV 1.500% 21/07/2025	1,139	0.07
EUR	1,621,000	Enel Finance International NV 1.966% 27/01/2025	1,747	0.11
EUR	300,000	Enel Finance International NV 4.875% 17/04/2023	340	0.02
EUR	250,000	Enel Finance International NV 5.000% 12/07/2021	263	0.02
EUR	2,623,000	Enel Finance International NV 5.000% 14/09/2022	2,910	0.18
EUR	477,000	Enel Finance International NV 5.250% 29/09/2023	554	0.03
EUR	874,000	Evonik Finance BV 0.375% 07/09/2024	878	0.05
EUR	591,000	Evonik Finance BV 0.750% 07/09/2028 <sup>^</sup>	595	0.04
EUR	600,000	Givaudan Finance Europe BV 1.000% 22/04/2027	622	0.04
EUR	500,000	Givaudan Finance Europe BV 1.625% 22/04/2032	537	0.03
EUR	1,250,000	Heineken NV 1.000% 04/05/2026 <sup>^</sup>	1,290	0.08
EUR	400,000	Heineken NV 1.250% 10/09/2021	404	0.02
EUR	620,000	Heineken NV 1.250% 17/03/2027	648	0.04
EUR	675,000	Heineken NV 1.250% 07/05/2033	678	0.04
EUR	500,000	Heineken NV 1.375% 29/01/2027	529	0.03
EUR	575,000	Heineken NV 1.500% 07/12/2024 <sup>^</sup>	604	0.04
EUR	895,000	Heineken NV 1.500% 03/10/2029	963	0.06
EUR	700,000	Heineken NV 1.625% 30/03/2025	742	0.04
EUR	875,000	Heineken NV 1.750% 17/03/2031	956	0.06
EUR	1,100,000	Heineken NV 1.750% 07/05/2040	1,105	0.07
EUR	1,025,000	Heineken NV 2.250% 30/03/2030	1,160	0.07
EUR	750,000	Heineken NV 2.875% 04/08/2025	842	0.05
EUR	375,000	Heineken NV 3.500% 19/03/2024	420	0.03
EUR	700,000	Iberdrola International BV 0.375% 15/09/2025	704	0.04
EUR	800,000	Iberdrola International BV 1.125% 27/01/2023	820	0.05
EUR	1,100,000	Iberdrola International BV 1.125% 21/04/2026	1,155	0.07
EUR	500,000	Iberdrola International BV 1.750% 17/09/2023	525	0.03
EUR	500,000	Iberdrola International BV 1.875% 08/10/2024	536	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,200,000	Iberdrola International BV 1.875%#	1,199	0.07
EUR	700,000	Iberdrola International BV 2.500% 24/10/2022	739	0.04
EUR	800,000	Iberdrola International BV 2.625%#	823	0.05
EUR	200,000	Iberdrola International BV 3.000% 31/01/2022	209	0.01
EUR	900,000	Iberdrola International BV 3.250%#	954	0.06
EUR	798,000	innogy Finance BV 0.750% 30/11/2022^	807	0.05
EUR	958,000	innogy Finance BV 1.000% 13/04/2025	991	0.06
EUR	782,000	innogy Finance BV 1.250% 19/10/2027	827	0.05
EUR	1,300,000	innogy Finance BV 1.500% 31/07/2029	1,393	0.08
EUR	650,000	innogy Finance BV 1.625% 30/05/2026	698	0.04
EUR	1,011,000	innogy Finance BV 3.000% 17/01/2024	1,109	0.07
EUR	580,000	innogy Finance BV 5.750% 14/02/2033	908	0.05
EUR	944,000	innogy Finance BV 6.500% 10/08/2021	1,010	0.06
EUR	800,000	JAB Holdings BV 1.000% 20/12/2027	777	0.05
EUR	900,000	JAB Holdings BV 1.250% 22/05/2024	915	0.06
EUR	700,000	JAB Holdings BV 1.625% 30/04/2025	724	0.04
EUR	900,000	JAB Holdings BV 1.750% 25/05/2023^	928	0.06
EUR	1,000,000	JAB Holdings BV 1.750% 25/06/2026	1,030	0.06
EUR	900,000	JAB Holdings BV 2.000% 18/05/2028	938	0.06
EUR	1,000,000	JAB Holdings BV 2.125% 16/09/2022	1,034	0.06
EUR	800,000	JAB Holdings BV 2.250% 19/12/2039	790	0.05
EUR	600,000	JAB Holdings BV 2.500% 17/04/2027^	639	0.04
EUR	900,000	JAB Holdings BV 2.500% 25/06/2029	974	0.06
EUR	600,000	JAB Holdings BV 3.375% 17/04/2035	695	0.04
EUR	575,000	JT International Financial Services BV 1.000% 26/11/2029^	579	0.03
EUR	690,000	JT International Financial Services BV 1.125% 28/09/2025	716	0.04
EUR	600,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025^	597	0.04
EUR	850,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	868	0.05
EUR	550,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	571	0.03
EUR	700,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	759	0.05
EUR	650,000	Koninklijke DSM NV 0.250% 23/06/2028	649	0.04
EUR	325,000	Koninklijke DSM NV 0.625% 23/06/2032	324	0.02
EUR	800,000	Koninklijke DSM NV 0.750% 28/09/2026	831	0.05
EUR	550,000	Koninklijke DSM NV 1.000% 09/04/2025	573	0.03
EUR	500,000	Koninklijke DSM NV 1.375% 26/09/2022	516	0.03
EUR	625,000	Koninklijke DSM NV 2.375% 03/04/2024	675	0.04
EUR	800,000	Koninklijke KPN NV 0.625% 09/04/2025	799	0.05
EUR	600,000	Koninklijke KPN NV 1.125% 11/09/2028^	609	0.04
EUR	805,000	Koninklijke KPN NV 4.250% 01/03/2022	859	0.05
EUR	550,000	Koninklijke KPN NV 5.625% 30/09/2024^	665	0.04
EUR	675,000	Koninklijke Philips NV 0.500% 06/09/2023	683	0.04
EUR	815,000	Koninklijke Philips NV 0.500% 22/05/2026	823	0.05
EUR	730,000	Koninklijke Philips NV 0.750% 02/05/2024	745	0.04
EUR	600,000	Koninklijke Philips NV 1.375% 30/03/2025	628	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Koninklijke Philips NV 1.375% 02/05/2028	537	0.03
EUR	425,000	Koninklijke Philips NV 2.000% 30/03/2030	473	0.03
EUR	1,092,000	Linde Finance BV 0.250% 18/01/2022	1,098	0.07
EUR	700,000	Linde Finance BV 0.250% 19/05/2027	705	0.04
EUR	700,000	Linde Finance BV 0.550% 19/05/2032	704	0.04
EUR	772,000	Linde Finance BV 1.000% 20/04/2028^	829	0.05
EUR	470,000	Linde Finance BV 1.875% 22/05/2024	506	0.03
EUR	771,000	Linde Finance BV 2.000% 18/04/2023	815	0.05
EUR	625,000	LYB International Finance II BV 0.875% 17/09/2026	600	0.04
EUR	475,000	LYB International Finance II BV 1.625% 17/09/2031	455	0.03
EUR	700,000	LYB International Finance II BV 1.875% 02/03/2022	709	0.04
EUR	429,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	442	0.03
EUR	400,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	425	0.03
EUR	600,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	601	0.04
EUR	1,263,000	Mylan NV 2.250% 22/11/2024	1,323	0.08
EUR	1,000,000	Mylan NV 3.125% 22/11/2028	1,124	0.07
EUR	900,000	Naturgy Finance BV 0.750% 28/11/2029	901	0.05
EUR	900,000	Naturgy Finance BV 0.875% 15/05/2025	925	0.06
EUR	1,000,000	Naturgy Finance BV 1.250% 15/01/2026^	1,040	0.06
EUR	700,000	Naturgy Finance BV 1.250% 19/04/2026	730	0.04
EUR	600,000	Naturgy Finance BV 1.375% 21/01/2025	630	0.04
EUR	1,200,000	Naturgy Finance BV 1.375% 19/01/2027	1,263	0.08
EUR	900,000	Naturgy Finance BV 1.500% 29/01/2028	959	0.06
EUR	400,000	Naturgy Finance BV 1.875% 05/10/2029^	442	0.03
EUR	500,000	Naturgy Finance BV 2.875% 11/03/2024	547	0.03
EUR	400,000	Naturgy Finance BV 3.875% 11/04/2022	426	0.03
EUR	200,000	Naturgy Finance BV 3.875% 17/01/2023	218	0.01
EUR	485,000	PACCAR Financial Europe BV 0.000% 03/03/2023^	476	0.03
EUR	315,000	PACCAR Financial Europe BV 0.125% 07/03/2022	310	0.02
EUR	425,000	PostNL NV 0.625% 23/09/2026	416	0.02
EUR	625,000	PostNL NV 1.000% 21/11/2024	629	0.04
EUR	825,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	828	0.05
EUR	1,000,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	1,016	0.06
EUR	700,000	Redexis Gas Finance BV 1.875% 28/05/2025	723	0.04
EUR	600,000	Redexis Gas Finance BV 1.875% 27/04/2027	622	0.04
EUR	900,000	RELX Finance BV 0.000% 18/03/2024	888	0.05
EUR	825,000	RELX Finance BV 0.500% 10/03/2028	809	0.05
EUR	475,000	RELX Finance BV 0.875% 10/03/2032	467	0.03
EUR	775,000	RELX Finance BV 1.000% 22/03/2024	792	0.05
EUR	750,000	RELX Finance BV 1.375% 12/05/2026^	788	0.05
EUR	530,000	RELX Finance BV 1.500% 13/05/2027	559	0.03
EUR	770,000	Ren Finance BV 1.750% 01/06/2023	800	0.05
EUR	275,000	Ren Finance BV 1.750% 18/01/2028	294	0.02
EUR	550,000	Ren Finance BV 2.500% 12/02/2025	598	0.04

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Repsol International Finance BV 0.250% 02/08/2027	669	0.04
EUR	500,000	Repsol International Finance BV 0.500% 23/05/2022	502	0.03
EUR	1,000,000	Repsol International Finance BV 2.000% 15/12/2025	1,070	0.06
EUR	500,000	Repsol International Finance BV 2.250% 10/12/2026 <sup>†</sup>	547	0.03
EUR	900,000	Repsol International Finance BV 2.625% 15/04/2030	1,001	0.06
EUR	1,000,000	Repsol International Finance BV 3.625% 07/10/2021	1,041	0.06
EUR	900,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	1,063	0.06
EUR	851,000	Roche Finance Europe BV 0.500% 27/02/2023	865	0.05
EUR	1,142,000	Roche Finance Europe BV 0.875% 25/02/2025 <sup>†</sup>	1,192	0.07
EUR	800,000	Schaeffler Finance BV 3.250% 15/05/2025	793	0.05
EUR	550,000	Schlumberger Finance BV 0.000% 15/10/2024	537	0.03
EUR	900,000	Schlumberger Finance BV 0.250% 15/10/2027	850	0.05
EUR	1,175,000	Schlumberger Finance BV 0.500% 15/10/2031	1,085	0.07
EUR	1,200,000	Schlumberger Finance BV 1.375% 28/10/2026	1,227	0.07
EUR	1,150,000	Schlumberger Finance BV 2.000% 06/05/2032	1,230	0.07
EUR	1,200,000	Shell International Finance BV 0.125% 08/11/2027	1,174	0.07
EUR	1,433,000	Shell International Finance BV 0.375% 15/02/2025	1,451	0.09
EUR	1,075,000	Shell International Finance BV 0.500% 11/05/2024	1,090	0.07
EUR	1,325,000	Shell International Finance BV 0.500% 08/11/2031	1,273	0.08
EUR	800,000	Shell International Finance BV 0.750% 12/05/2024 <sup>†</sup>	819	0.05
EUR	1,125,000	Shell International Finance BV 0.750% 15/08/2028 <sup>†</sup>	1,148	0.07
EUR	1,025,000	Shell International Finance BV 0.875% 08/11/2039	948	0.06
EUR	985,000	Shell International Finance BV 1.000% 06/04/2022	1,003	0.06
EUR	1,050,000	Shell International Finance BV 1.125% 07/04/2024	1,090	0.07
EUR	1,575,000	Shell International Finance BV 1.250% 15/03/2022	1,611	0.10
EUR	1,275,000	Shell International Finance BV 1.250% 12/05/2028	1,351	0.08
EUR	1,050,000	Shell International Finance BV 1.250% 11/11/2032	1,084	0.07
EUR	1,325,000	Shell International Finance BV 1.500% 07/04/2028	1,430	0.09
EUR	1,439,000	Shell International Finance BV 1.625% 20/01/2027	1,562	0.09
EUR	1,300,000	Shell International Finance BV 1.875% 15/09/2025	1,416	0.09
EUR	1,100,000	Shell International Finance BV 1.875% 07/04/2032	1,215	0.07
EUR	1,000,000	Shell International Finance BV 2.500% 24/03/2026	1,130	0.07
EUR	1,350,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2021	1,350	0.08
EUR	1,000,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	999	0.06
EUR	750,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	746	0.04
EUR	1,200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	1,190	0.07
EUR	1,100,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	1,103	0.07
EUR	1,425,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	1,388	0.08
EUR	500,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	503	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	691	0.04
EUR	904,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	914	0.06
EUR	1,141,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	1,154	0.07
EUR	1,300,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	1,309	0.08
EUR	1,000,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032	998	0.06
EUR	1,050,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034 <sup>†</sup>	1,008	0.06
EUR	850,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028 <sup>†</sup>	888	0.05
EUR	900,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027 <sup>†</sup>	950	0.06
EUR	1,000,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	1,073	0.06
EUR	1,300,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	1,417	0.09
EUR	1,100,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	1,228	0.07
EUR	1,024,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	1,226	0.07
EUR	775,000	Signify NV 2.000% 11/05/2024	784	0.05
EUR	725,000	Signify NV 2.375% 11/05/2027	744	0.04
EUR	625,000	Sika Capital BV 0.875% 29/04/2027	645	0.04
EUR	550,000	Sika Capital BV 1.500% 29/04/2031	589	0.04
EUR	700,000	Sudzucker International Finance BV 1.000% 28/11/2025 <sup>†</sup>	673	0.04
EUR	405,000	Sudzucker International Finance BV 1.250% 29/11/2023	407	0.02
EUR	454,000	Telefonica Europe BV 5.875% 14/02/2033	699	0.04
EUR	685,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	685	0.04
EUR	790,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	798	0.05
EUR	675,000	Unilever NV 0.375% 14/02/2023 <sup>†</sup>	684	0.04
EUR	937,000	Unilever NV 0.500% 03/02/2022	946	0.06
EUR	650,000	Unilever NV 0.500% 12/08/2023	663	0.04
EUR	700,000	Unilever NV 0.500% 29/04/2024	718	0.04
EUR	850,000	Unilever NV 0.500% 06/01/2025	872	0.05
EUR	850,000	Unilever NV 0.875% 31/07/2025	888	0.05
EUR	650,000	Unilever NV 1.000% 03/06/2023	672	0.04
EUR	850,000	Unilever NV 1.000% 14/02/2027	903	0.05
EUR	925,000	Unilever NV 1.125% 12/02/2027	992	0.06
EUR	947,000	Unilever NV 1.125% 29/04/2028	1,022	0.06
EUR	1,150,000	Unilever NV 1.250% 25/03/2025	1,216	0.07
EUR	875,000	Unilever NV 1.375% 31/07/2029	972	0.06
EUR	620,000	Unilever NV 1.375% 04/09/2030 <sup>†</sup>	693	0.04
EUR	800,000	Unilever NV 1.625% 12/02/2033	918	0.06



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Netherlands (30 June 2019: 18.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,100,000	Unilever NV 1.750% 25/03/2030	1,248	0.08
EUR	200,000	Upjohn Finance BV 0.816% 23/06/2022	201	0.01
EUR	325,000	Upjohn Finance BV 1.023% 23/06/2024	327	0.02
EUR	575,000	Upjohn Finance BV 1.362% 23/06/2027	580	0.03
EUR	1,075,000	Upjohn Finance BV 1.908% 23/06/2032	1,092	0.07
EUR	1,025,000	Volkswagen International Finance NV 0.875% 16/01/2023 <sup>^</sup>	1,021	0.06
EUR	1,600,000	Volkswagen International Finance NV 1.125% 02/10/2023	1,600	0.10
EUR	1,105,000	Volkswagen International Finance NV 1.625% 16/01/2030	1,097	0.07
EUR	3,000,000	Volkswagen International Finance NV 1.875% 30/03/2027	3,075	0.19
EUR	1,316,000	Volkswagen International Finance NV 2.500% <sup>#</sup>	1,290	0.08
EUR	900,000	Volkswagen International Finance NV 2.625% 16/11/2027	967	0.06
EUR	1,900,000	Volkswagen International Finance NV 2.700% <sup>#</sup>	1,859	0.11
EUR	1,100,000	Volkswagen International Finance NV 3.250% 18/11/2030	1,239	0.07
EUR	1,000,000	Volkswagen International Finance NV 3.300% 22/03/2033 <sup>^</sup>	1,131	0.07
EUR	1,500,000	Volkswagen International Finance NV 3.375% <sup>#</sup>	1,485	0.09
EUR	1,700,000	Volkswagen International Finance NV 3.500% <sup>#</sup>	1,656	0.10
EUR	1,400,000	Volkswagen International Finance NV 3.500% <sup>#</sup>	1,386	0.08
EUR	2,400,000	Volkswagen International Finance NV 3.875% <sup>#</sup>	2,394	0.14
EUR	1,200,000	Volkswagen International Finance NV 3.875% <sup>#</sup>	1,179	0.07
EUR	1,500,000	Volkswagen International Finance NV 4.125% 16/11/2038	1,840	0.11
EUR	2,070,000	Volkswagen International Finance NV 4.625% <sup>^#</sup>	2,157	0.13
EUR	1,800,000	Volkswagen International Finance NV 4.625% <sup>#</sup>	1,871	0.11
EUR	900,000	Volkswagen International Finance NV 5.125% <sup>#</sup>	949	0.06
EUR	1,300,000	Wintershall Dea Finance BV 0.452% 25/09/2023	1,255	0.08
EUR	1,100,000	Wintershall Dea Finance BV 0.840% 25/09/2025	1,042	0.06
EUR	1,200,000	Wintershall Dea Finance BV 1.332% 25/09/2028	1,125	0.07
EUR	1,200,000	Wintershall Dea Finance BV 1.823% 25/09/2031	1,124	0.07
EUR	350,000	Wolters Kluwer NV 0.750% 03/07/2030	346	0.02
EUR	500,000	Wolters Kluwer NV 1.500% 22/03/2027	529	0.03
EUR	540,000	Wolters Kluwer NV 2.500% 13/05/2024	580	0.03
EUR	800,000	Wolters Kluwer NV 2.875% 21/03/2023	853	0.05
EUR	760,000	Würth Finance International BV 0.750% 22/11/2027	782	0.05
EUR	394,000	Würth Finance International BV 1.000% 19/05/2022 <sup>^</sup>	400	0.02
EUR	590,000	Würth Finance International BV 1.000% 26/05/2025	611	0.04
<b>Total Netherlands</b>			<b>316,504</b>	<b>19.11</b>
<b>New Zealand (30 June 2019: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Chorus Ltd 0.875% 05/12/2026	402	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>New Zealand (30 June 2019: 0.08%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Chorus Ltd 1.125% 18/10/2023	715	0.04
EUR	475,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	476	0.03
<b>Total New Zealand</b>			<b>1,593</b>	<b>0.10</b>
<b>Norway (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	640,000	Norsk Hydro ASA 1.125% 11/04/2025	617	0.04
EUR	257,000	Norsk Hydro ASA 2.000% 11/04/2029	233	0.01
<b>Total Norway</b>			<b>850</b>	<b>0.05</b>
<b>Panama (30 June 2019: 0.09%)</b>				
<b>Poland (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	700,000	Tauron Polska Energia SA 2.375% 05/07/2027	703	0.04
<b>Total Poland</b>			<b>703</b>	<b>0.04</b>
<b>Portugal (30 June 2019: 0.19%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 <sup>^</sup>	308	0.02
EUR	400,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	410	0.02
EUR	300,000	Brisa-Concessao Rodoviaria SA 2.375% 10/05/2027	316	0.02
EUR	1,000,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	1,061	0.06
EUR	800,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	813	0.05
EUR	300,000	NOS SGPS SA 1.125% 02/05/2023	303	0.02
<b>Total Portugal</b>			<b>3,211</b>	<b>0.19</b>
<b>Republic of South Korea (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	637,000	LG Chem Ltd 0.500% 15/04/2023	627	0.04
EUR	510,000	POSCO 0.500% 17/01/2024	492	0.03
<b>Total Republic of South Korea</b>			<b>1,119</b>	<b>0.07</b>
<b>Slovakia (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Eustream AS 1.625% 25/06/2027	303	0.02
<b>Total Slovakia</b>			<b>303</b>	<b>0.02</b>
<b>Spain (30 June 2019: 3.75%)</b>				
<b>Corporate Bonds</b>				
EUR	900,000	Abertis Infraestructuras SA 0.625% 15/07/2025	850	0.05
EUR	600,000	Abertis Infraestructuras SA 1.000% 27/02/2027	557	0.03
EUR	1,000,000	Abertis Infraestructuras SA 1.125% 26/03/2028	912	0.06
EUR	700,000	Abertis Infraestructuras SA 1.250% 07/02/2028	648	0.04
EUR	1,200,000	Abertis Infraestructuras SA 1.375% 20/05/2026	1,152	0.07
EUR	700,000	Abertis Infraestructuras SA 1.500% 27/06/2024	696	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Spain (30 June 2019: 3.75%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	Abertis Infraestructuras SA 1.625% 15/07/2029	653	0.04
EUR	800,000	Abertis Infraestructuras SA 1.875% 26/03/2032	729	0.04
EUR	900,000	Abertis Infraestructuras SA 2.250% 29/03/2029	881	0.05
EUR	1,100,000	Abertis Infraestructuras SA 2.375% 27/09/2027	1,106	0.07
EUR	700,000	Abertis Infraestructuras SA 2.500% 27/02/2025 <sup>^</sup>	724	0.04
EUR	1,200,000	Abertis Infraestructuras SA 3.000% 27/03/2031	1,239	0.07
EUR	800,000	Abertis Infraestructuras SA 3.750% 20/06/2023	852	0.05
EUR	900,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	897	0.05
EUR	900,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	930	0.06
EUR	500,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	504	0.03
EUR	500,000	Amadeus IT Group SA 0.875% 18/09/2023	493	0.03
EUR	600,000	Amadeus IT Group SA 1.500% 18/09/2026	601	0.04
EUR	600,000	Amadeus IT Group SA 2.500% 20/05/2024	620	0.04
EUR	600,000	Amadeus IT Group SA 2.875% 20/05/2027	634	0.04
EUR	500,000	Enagas Financiaciones SA 0.750% 27/10/2026	515	0.03
EUR	500,000	Enagas Financiaciones SA 1.000% 25/03/2023	511	0.03
EUR	600,000	Enagas Financiaciones SA 1.250% 06/02/2025 <sup>^</sup>	631	0.04
EUR	900,000	Enagas Financiaciones SA 1.375% 05/05/2028 <sup>^</sup>	975	0.06
EUR	1,000,000	Enagas Financiaciones SA 2.500% 11/04/2022 <sup>^</sup>	1,042	0.06
EUR	915,000	FCC Aqualia SA 1.413% 08/06/2022	917	0.06
EUR	865,000	FCC Aqualia SA 2.629% 08/06/2027	902	0.05
EUR	815,000	FCC Servicios Medio Ambiente Holding SA 0.815% 04/12/2023	811	0.05
EUR	475,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026 <sup>^</sup>	473	0.03
EUR	700,000	Ferrovial Emisiones SA 0.375% 14/09/2022	698	0.04
EUR	300,000	Ferrovial Emisiones SA 1.375% 31/03/2025 <sup>^</sup>	308	0.02
EUR	900,000	Ferrovial Emisiones SA 1.382% 14/05/2026	911	0.06
EUR	600,000	Ferrovial Emisiones SA 2.500% 15/07/2024	642	0.04
EUR	1,000,000	Iberdrola Finanzas SA 0.875% 16/06/2025	1,029	0.06
EUR	800,000	Iberdrola Finanzas SA 1.000% 07/03/2024	822	0.05
EUR	1,100,000	Iberdrola Finanzas SA 1.000% 07/03/2025	1,139	0.07
EUR	800,000	Iberdrola Finanzas SA 1.250% 28/10/2026	848	0.05
EUR	900,000	Iberdrola Finanzas SA 1.250% 13/09/2027 <sup>^</sup>	965	0.06
EUR	900,000	Iberdrola Finanzas SA 1.621% 29/11/2029	999	0.06
EUR	700,000	IE2 Holdco SAU 2.375% 27/11/2023	735	0.04
EUR	500,000	IE2 Holdco SAU 2.875% 01/06/2026	553	0.03
EUR	1,400,000	Naturgy Capital Markets SA 1.125% 11/04/2024	1,442	0.09
EUR	722,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	724	0.04
EUR	980,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	1,038	0.06
EUR	700,000	Prosegur Cash SA 1.375% 04/02/2026	685	0.04
EUR	900,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	899	0.05
EUR	600,000	Red Electrica Corp SA 0.875% 14/04/2025	623	0.04
EUR	800,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	806	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 3.75%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	525	0.03
EUR	500,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	526	0.03
EUR	700,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	746	0.05
EUR	400,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	425	0.03
EUR	500,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	530	0.03
EUR	1,200,000	Telefonica Emisiones SA 0.664% 03/02/2030 <sup>^</sup>	1,165	0.07
EUR	1,100,000	Telefonica Emisiones SA 0.750% 13/04/2022	1,113	0.07
EUR	1,200,000	Telefonica Emisiones SA 1.069% 05/02/2024	1,233	0.07
EUR	1,600,000	Telefonica Emisiones SA 1.201% 21/08/2027	1,652	0.10
EUR	1,200,000	Telefonica Emisiones SA 1.447% 22/01/2027	1,261	0.08
EUR	1,400,000	Telefonica Emisiones SA 1.460% 13/04/2026	1,470	0.09
EUR	1,200,000	Telefonica Emisiones SA 1.495% 11/09/2025	1,261	0.08
EUR	1,400,000	Telefonica Emisiones SA 1.528% 17/01/2025	1,469	0.09
EUR	1,400,000	Telefonica Emisiones SA 1.715% 12/01/2028	1,504	0.09
EUR	1,200,000	Telefonica Emisiones SA 1.788% 12/03/2029 <sup>^</sup>	1,288	0.08
EUR	900,000	Telefonica Emisiones SA 1.807% 21/05/2032	947	0.06
EUR	900,000	Telefonica Emisiones SA 1.930% 17/10/2031 <sup>^</sup>	972	0.06
EUR	650,000	Telefonica Emisiones SA 1.957% 01/07/2039	683	0.04
EUR	1,100,000	Telefonica Emisiones SA 2.242% 27/05/2022	1,144	0.07
EUR	800,000	Telefonica Emisiones SA 2.318% 17/10/2028	902	0.05
EUR	900,000	Telefonica Emisiones SA 2.932% 17/10/2029 <sup>^</sup>	1,062	0.06
EUR	1,800,000	Telefonica Emisiones SA 3.987% 23/01/2023	1,976	0.12
<b>Total Spain</b>			<b>62,175</b>	<b>3.75</b>
<b>Sweden (30 June 2019: 1.59%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	392	0.02
EUR	700,000	Alfa Laval Treasury International AB 1.375% 12/09/2022 <sup>^</sup>	711	0.04
EUR	470,000	Atlas Copco AB 0.625% 30/08/2026	482	0.03
EUR	490,000	Atlas Copco AB 2.500% 28/02/2023	522	0.03
EUR	250,000	Essity AB 0.500% 03/02/2030	242	0.02
EUR	780,000	Essity AB 0.625% 28/03/2022	786	0.05
EUR	750,000	Essity AB 1.125% 27/03/2024	772	0.05
EUR	375,000	Essity AB 1.125% 05/03/2025	388	0.02
EUR	525,000	Essity AB 1.625% 30/03/2027	561	0.03
EUR	573,000	Essity AB 2.500% 09/06/2023	610	0.04
EUR	425,000	Investor AB 1.500% 12/09/2030	458	0.03
EUR	600,000	Investor AB 1.500% 20/06/2039	634	0.04
EUR	900,000	Investor AB 4.500% 12/05/2023 <sup>^</sup>	1,010	0.06
EUR	300,000	Investor AB 4.875% 18/11/2021	320	0.02
EUR	535,000	Molnlycke Holding AB 0.875% 05/09/2029	507	0.03
EUR	710,000	Molnlycke Holding AB 1.750% 28/02/2024	735	0.04
EUR	650,000	Molnlycke Holding AB 1.875% 28/02/2025	675	0.04
EUR	1,000,000	ORLEN Capital AB 2.500% 07/06/2023	1,035	0.06
EUR	400,000	Sandvik AB 3.000% 18/06/2026	448	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>Sweden (30 June 2019: 1.59%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Scania CV AB 0.125% 13/02/2023	483	0.03
EUR	650,000	Scania CV AB 2.250% 03/06/2025	666	0.04
EUR	506,000	Securitas AB 1.125% 20/02/2024	508	0.03
EUR	250,000	Securitas AB 1.250% 15/03/2022	253	0.02
EUR	345,000	Securitas AB 1.250% 06/03/2025 <sup>^</sup>	348	0.02
EUR	300,000	SKF AB 0.875% 15/11/2029	297	0.02
EUR	250,000	SKF AB 1.250% 17/09/2025	259	0.02
EUR	431,000	Swedish Match AB 0.875% 23/09/2024	433	0.03
EUR	450,000	Swedish Match AB 0.875% 26/02/2027	438	0.03
EUR	700,000	Tele2 AB 1.125% 15/05/2024	721	0.04
EUR	550,000	Tele2 AB 2.125% 15/05/2028	598	0.04
EUR	550,000	Telia Co AB 1.375% 11/05/2081	519	0.03
EUR	515,000	Telia Co AB 1.625% 23/02/2035	528	0.03
EUR	575,000	Telia Co AB 2.125% 20/02/2034 <sup>^</sup>	629	0.04
EUR	550,000	Telia Co AB 3.000% 07/09/2027 <sup>^</sup>	642	0.04
EUR	1,150,000	Telia Co AB 3.000% 04/04/2078	1,171	0.07
EUR	600,000	Telia Co AB 3.500% 05/09/2033 <sup>^</sup>	756	0.05
EUR	955,000	Telia Co AB 3.625% 14/02/2024	1,069	0.06
EUR	745,000	Telia Co AB 3.875% 01/10/2025 <sup>^</sup>	873	0.05
EUR	300,000	Telia Co AB 4.000% 22/03/2022	319	0.02
EUR	940,000	Telia Co AB 4.750% 16/11/2021	1,000	0.06
EUR	365,000	Volvo Treasury AB 0.000% 11/02/2023	357	0.02
EUR	400,000	Volvo Treasury AB 0.000% 11/02/2023	391	0.02
EUR	400,000	Volvo Treasury AB 0.100% 24/05/2022	396	0.02
EUR	425,000	Volvo Treasury AB 1.625% 26/05/2025	437	0.03
EUR	675,000	Volvo Treasury AB 4.850% 10/03/2078 <sup>^</sup>	722	0.04
<b>Total Sweden</b>			<b>26,101</b>	<b>1.58</b>
<b>United Kingdom (30 June 2019: 9.10%)</b>				
<b>Corporate Bonds</b>				
EUR	250,000	Amcor UK Finance Plc 1.125% 23/06/2027	252	0.01
EUR	705,000	Anglo American Capital Plc 1.625% 18/09/2025	706	0.04
EUR	675,000	Anglo American Capital Plc 1.625% 11/03/2026	670	0.04
EUR	875,000	Anglo American Capital Plc 3.250% 03/04/2023	923	0.06
EUR	880,000	Anglo American Capital Plc 3.500% 28/03/2022	919	0.06
EUR	1,190,000	AstraZeneca Plc 0.750% 12/05/2024	1,218	0.07
EUR	850,000	AstraZeneca Plc 0.875% 24/11/2021	860	0.05
EUR	850,000	AstraZeneca Plc 1.250% 12/05/2028	911	0.05
EUR	500,000	Babcock International Group Plc 1.375% 13/09/2027	478	0.03
EUR	776,000	Babcock International Group Plc 1.750% 06/10/2022	785	0.05
EUR	800,000	BAT International Finance Plc 0.875% 13/10/2023	804	0.05
EUR	745,000	BAT International Finance Plc 1.000% 23/05/2022	750	0.04
EUR	1,000,000	BAT International Finance Plc 1.250% 13/03/2027	986	0.06
EUR	675,000	BAT International Finance Plc 2.000% 13/03/2045 <sup>^</sup>	604	0.04
EUR	1,460,000	BAT International Finance Plc 2.250% 16/01/2030	1,515	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 9.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	950,000	BAT International Finance Plc 2.375% 19/01/2023	991	0.06
EUR	700,000	BAT International Finance Plc 2.750% 25/03/2025 <sup>^</sup>	758	0.05
EUR	575,000	BAT International Finance Plc 3.125% 06/03/2029	641	0.04
EUR	650,000	BAT International Finance Plc 3.625% 09/11/2021	676	0.04
EUR	1,260,000	BG Energy Capital Plc 1.250% 21/11/2022	1,282	0.08
EUR	800,000	BG Energy Capital Plc 2.250% 21/11/2029	904	0.05
EUR	1,015,000	BP Capital Markets Plc 0.830% 19/09/2024	1,026	0.06
EUR	1,725,000	BP Capital Markets Plc 0.831% 08/11/2027	1,701	0.10
EUR	1,245,000	BP Capital Markets Plc 0.900% 03/07/2024	1,262	0.08
EUR	1,025,000	BP Capital Markets Plc 1.077% 26/06/2025	1,046	0.06
EUR	1,025,000	BP Capital Markets Plc 1.104% 15/11/2034	970	0.06
EUR	1,445,000	BP Capital Markets Plc 1.109% 16/02/2023	1,478	0.09
EUR	1,100,000	BP Capital Markets Plc 1.117% 25/01/2024	1,127	0.07
EUR	1,285,000	BP Capital Markets Plc 1.231% 08/05/2031	1,271	0.08
EUR	1,469,000	BP Capital Markets Plc 1.373% 03/03/2022	1,496	0.09
EUR	1,250,000	BP Capital Markets Plc 1.526% 26/09/2022	1,286	0.08
EUR	1,450,000	BP Capital Markets Plc 1.573% 16/02/2027	1,509	0.09
EUR	1,050,000	BP Capital Markets Plc 1.594% 03/07/2028	1,086	0.07
EUR	625,000	BP Capital Markets Plc 1.637% 26/06/2029	648	0.04
EUR	1,150,000	BP Capital Markets Plc 1.876% 07/04/2024	1,207	0.07
EUR	995,000	BP Capital Markets Plc 1.953% 03/03/2025	1,056	0.06
EUR	900,000	BP Capital Markets Plc 2.177% 28/09/2021	922	0.06
EUR	900,000	BP Capital Markets Plc 2.213% 25/09/2026	975	0.06
EUR	1,225,000	BP Capital Markets Plc 2.519% 07/04/2028	1,348	0.08
EUR	1,550,000	BP Capital Markets Plc 2.822% 07/04/2032	1,782	0.11
EUR	900,000	BP Capital Markets Plc 2.972% 27/02/2026	1,008	0.06
EUR	1,700,000	BP Capital Markets Plc 3.250% <sup>#</sup>	1,709	0.10
EUR	1,675,000	BP Capital Markets Plc 3.625% <sup>#</sup>	1,684	0.10
EUR	570,000	Brambles Finance Plc 1.500% 04/10/2027 <sup>^</sup>	577	0.03
EUR	775,000	British Telecommunications Plc 0.500% 23/06/2022	778	0.05
EUR	875,000	British Telecommunications Plc 0.500% 12/09/2025 <sup>^</sup>	868	0.05
EUR	720,000	British Telecommunications Plc 0.875% 26/09/2023	729	0.04
EUR	650,000	British Telecommunications Plc 1.000% 23/06/2024	662	0.04
EUR	1,156,000	British Telecommunications Plc 1.000% 21/11/2024	1,173	0.07
EUR	1,500,000	British Telecommunications Plc 1.125% 10/03/2023	1,530	0.09
EUR	750,000	British Telecommunications Plc 1.125% 12/09/2029 <sup>^</sup>	753	0.05
EUR	1,325,000	British Telecommunications Plc 1.500% 23/06/2027	1,379	0.08
EUR	1,475,000	British Telecommunications Plc 1.750% 10/03/2026	1,559	0.09
EUR	500,000	British Telecommunications Plc 2.125% 26/09/2028	544	0.03
EUR	862,000	Cadent Finance Plc 0.625% 22/09/2024	871	0.05
EUR	695,000	Cadent Finance Plc 0.750% 11/03/2032	681	0.04
EUR	450,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	437	0.03
EUR	750,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	756	0.05
EUR	670,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	692	0.04
EUR	525,000	Coca-Cola European Partners Plc 1.125% 12/04/2029	541	0.03
EUR	545,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	582	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>United Kingdom (30 June 2019: 9.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	646,000	Coca-Cola European Partners Plc 1.750% 27/03/2026 <sup>^</sup>	686	0.04
EUR	550,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	596	0.04
EUR	600,000	Coca-Cola European Partners Plc 1.875% 18/03/2030 <sup>^</sup>	657	0.04
EUR	400,000	Coca-Cola European Partners Plc 2.375% 07/05/2025 <sup>^</sup>	438	0.03
EUR	500,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	538	0.03
EUR	700,000	Compass Group Plc 1.875% 27/01/2023	724	0.04
EUR	675,000	Diageo Finance Plc 0.125% 12/10/2023	675	0.04
EUR	660,000	Diageo Finance Plc 0.250% 22/10/2021 <sup>^</sup>	661	0.04
EUR	550,000	Diageo Finance Plc 0.500% 19/06/2024	557	0.03
EUR	650,000	Diageo Finance Plc 1.000% 22/04/2025	674	0.04
EUR	567,000	Diageo Finance Plc 1.500% 22/10/2027	613	0.04
EUR	539,000	Diageo Finance Plc 1.750% 23/09/2024	573	0.03
EUR	875,000	Diageo Finance Plc 1.875% 27/03/2027	960	0.06
EUR	995,000	Diageo Finance Plc 2.375% 20/05/2026 <sup>^</sup>	1,112	0.07
EUR	1,050,000	Diageo Finance Plc 2.500% 27/03/2032	1,260	0.08
EUR	660,000	DS Smith Plc 0.875% 12/09/2026 <sup>^</sup>	638	0.04
EUR	905,000	DS Smith Plc 1.375% 26/07/2024	911	0.05
EUR	700,000	DS Smith Plc 2.250% 16/09/2022	718	0.04
EUR	600,000	easyJet Plc 0.875% 11/06/2025 <sup>^</sup>	495	0.03
EUR	650,000	easyJet Plc 1.125% 18/10/2023	567	0.03
EUR	575,000	easyJet Plc 1.750% 09/02/2023 <sup>^</sup>	515	0.03
EUR	700,000	Experian Finance Plc 1.375% 25/06/2026	718	0.04
EUR	675,000	G4S International Finance Plc 1.500% 09/01/2023	670	0.04
EUR	625,000	G4S International Finance Plc 1.500% 02/06/2024	609	0.04
EUR	700,000	G4S International Finance Plc 1.875% 24/05/2025 <sup>^</sup>	682	0.04
EUR	780,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	777	0.05
EUR	850,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	850	0.05
EUR	650,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	682	0.04
EUR	1,075,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	1,139	0.07
EUR	1,355,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	1,428	0.09
EUR	452,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	494	0.03
EUR	820,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	920	0.06
EUR	931,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	1,108	0.07
EUR	639,000	Imperial Brands Finance Plc 0.500% 27/07/2021	638	0.04
EUR	830,000	Imperial Brands Finance Plc 1.125% 14/08/2023	837	0.05
EUR	585,000	Imperial Brands Finance Plc 1.375% 27/01/2025	590	0.04
EUR	850,000	Imperial Brands Finance Plc 2.125% 12/02/2027	871	0.05
EUR	700,000	Imperial Brands Finance Plc 3.375% 26/02/2026	771	0.05
EUR	675,000	Informa Plc 1.250% 22/04/2028	614	0.04
EUR	725,000	Informa Plc 1.500% 05/07/2023	713	0.04
EUR	525,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 <sup>^</sup>	507	0.03
EUR	780,000	ITV Plc 1.375% 26/09/2026	752	0.05
EUR	545,000	ITV Plc 2.125% 21/09/2022 <sup>^</sup>	557	0.03
EUR	459,000	Mondi Finance Plc 1.500% 15/04/2024	471	0.03
EUR	665,000	Mondi Finance Plc 1.625% 27/04/2026	694	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 9.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	620,000	Motability Operations Group Plc 0.375% 03/01/2026	618	0.04
EUR	630,000	Motability Operations Group Plc 0.875% 14/03/2025	648	0.04
EUR	675,000	Motability Operations Group Plc 1.625% 09/06/2023	706	0.04
EUR	525,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	526	0.03
EUR	625,000	NGG Finance Plc 1.625% 05/12/2079	614	0.04
EUR	775,000	NGG Finance Plc 2.125% 05/09/2082	760	0.05
EUR	675,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	654	0.04
EUR	475,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 <sup>^</sup>	470	0.03
EUR	500,000	OTE Plc 0.875% 24/09/2026	491	0.03
EUR	450,000	OTE Plc 2.375% 18/07/2022 <sup>^</sup>	462	0.03
EUR	340,000	Pearson Funding Plc 1.375% 06/05/2025	341	0.02
EUR	545,000	Rentkil Initial Plc 0.875% 30/05/2026	542	0.03
EUR	375,000	Rentkil Initial Plc 0.950% 22/11/2024	377	0.02
EUR	350,000	Rentkil Initial Plc 3.250% 07/10/2021	358	0.02
EUR	350,000	Rio Tinto Finance Plc 2.875% 11/12/2024	387	0.02
EUR	670,000	Rolls-Royce Plc 0.875% 09/05/2024	606	0.04
EUR	700,000	Rolls-Royce Plc 1.625% 09/05/2028 <sup>^</sup>	610	0.04
EUR	550,000	Royal Mail Plc 1.250% 08/10/2026 <sup>^</sup>	528	0.03
EUR	650,000	Royal Mail Plc 2.375% 29/07/2024	679	0.04
EUR	1,443,000	Sky Ltd 1.500% 15/09/2021	1,465	0.09
EUR	1,100,000	Sky Ltd 1.875% 24/11/2023	1,158	0.07
EUR	550,000	Sky Ltd 2.250% 17/11/2025	605	0.04
EUR	1,025,000	Sky Ltd 2.500% 15/09/2026	1,154	0.07
EUR	675,000	Smiths Group Plc 1.250% 28/04/2023	675	0.04
EUR	865,000	Smiths Group Plc 2.000% 23/02/2027	887	0.05
EUR	601,000	SSE Plc 0.875% 06/09/2025	609	0.04
EUR	750,000	SSE Plc 1.250% 16/04/2025	774	0.05
EUR	675,000	SSE Plc 1.375% 04/09/2027	705	0.04
EUR	950,000	SSE Plc 1.750% 08/09/2023	992	0.06
EUR	600,000	SSE Plc 1.750% 16/04/2030	628	0.04
EUR	475,000	SSE Plc 2.375% 10/02/2022	490	0.03
EUR	900,000	SSE Plc 3.125% <sup>#</sup>	902	0.05
EUR	725,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	718	0.04
EUR	800,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	817	0.05
EUR	1,200,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	1,277	0.08
EUR	400,000	Tesco Plc 5.125% 10/04/2047	557	0.03
EUR	785,000	Unilever Plc 1.500% 11/06/2039 <sup>^</sup>	889	0.05
EUR	1,100,000	Vodafone Group Plc 0.375% 22/11/2021	1,104	0.07
EUR	800,000	Vodafone Group Plc 0.500% 30/01/2024	806	0.05
EUR	775,000	Vodafone Group Plc 0.900% 24/11/2026	790	0.05
EUR	1,277,000	Vodafone Group Plc 1.125% 20/11/2025	1,323	0.08
EUR	450,000	Vodafone Group Plc 1.250% 25/08/2021	456	0.03
EUR	650,000	Vodafone Group Plc 1.500% 24/07/2027	688	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>United Kingdom (30 June 2019: 9.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,450,000	Vodafone Group Plc 1.600% 29/07/2031	1,541	0.09
EUR	1,114,000	Vodafone Group Plc 1.625% 24/11/2030	1,184	0.07
EUR	1,350,000	Vodafone Group Plc 1.750% 25/08/2023	1,413	0.09
EUR	1,025,000	Vodafone Group Plc 1.875% 11/09/2025	1,097	0.07
EUR	725,000	Vodafone Group Plc 1.875% 20/11/2029 <sup>^</sup>	798	0.05
EUR	1,913,000	Vodafone Group Plc 2.200% 25/08/2026	2,104	0.13
EUR	900,000	Vodafone Group Plc 2.500% 24/05/2039	996	0.06
EUR	850,000	Vodafone Group Plc 2.875% 20/11/2037	986	0.06
EUR	1,585,000	Vodafone Group Plc 4.650% 20/01/2022	1,697	0.10
EUR	450,000	Vodafone Group Plc 5.375% 06/06/2022	495	0.03
EUR	970,000	WPP Finance 2013 3.000% 20/11/2023	1,033	0.06
EUR	650,000	WPP Finance 2016 1.375% 20/03/2025 <sup>^</sup>	646	0.04
<b>Total United Kingdom</b>			<b>137,838</b>	<b>8.32</b>
<b>United States (30 June 2019: 19.64%)</b>				
<b>Corporate Bonds</b>				
EUR	559,000	3M Co 0.375% 15/02/2022	562	0.03
EUR	729,000	3M Co 0.950% 15/05/2023 <sup>^</sup>	750	0.05
EUR	925,000	3M Co 1.500% 09/11/2026 <sup>^</sup>	1,006	0.06
EUR	550,000	3M Co 1.500% 02/06/2031	611	0.04
EUR	586,000	3M Co 1.750% 15/05/2030 <sup>^</sup>	662	0.04
EUR	355,000	3M Co 1.875% 15/11/2021	364	0.02
EUR	775,000	AbbVie Inc 0.750% 18/11/2027	775	0.05
EUR	1,100,000	AbbVie Inc 1.250% 01/06/2024	1,124	0.07
EUR	800,000	AbbVie Inc 1.250% 18/11/2031	824	0.05
EUR	1,800,000	AbbVie Inc 1.375% 17/05/2024	1,856	0.11
EUR	625,000	AbbVie Inc 1.500% 15/11/2023	646	0.04
EUR	700,000	AbbVie Inc 2.125% 17/11/2028	775	0.05
EUR	650,000	AbbVie Inc 2.125% 01/06/2029	711	0.04
EUR	400,000	AbbVie Inc 2.625% 15/11/2028	453	0.03
EUR	675,000	Air Products and Chemicals Inc 0.500% 05/05/2028	679	0.04
EUR	525,000	Air Products and Chemicals Inc 0.800% 05/05/2032	529	0.03
EUR	330,000	Air Products and Chemicals Inc 1.000% 12/02/2025	342	0.02
EUR	205,000	Albemarle Corp 1.875% 08/12/2021	205	0.01
EUR	1,645,000	Altria Group Inc 1.000% 15/02/2023	1,660	0.10
EUR	800,000	Altria Group Inc 1.700% 15/06/2025 <sup>^</sup>	822	0.05
EUR	1,205,000	Altria Group Inc 2.200% 15/06/2027	1,268	0.08
EUR	1,480,000	Altria Group Inc 3.125% 15/06/2031	1,613	0.10
EUR	1,200,000	American Honda Finance Corp 0.350% 26/08/2022	1,196	0.07
EUR	595,000	American Honda Finance Corp 0.550% 17/03/2023	595	0.04
EUR	700,000	American Honda Finance Corp 0.750% 17/01/2024 <sup>^</sup>	705	0.04
EUR	930,000	American Honda Finance Corp 1.375% 10/11/2022 <sup>^</sup>	949	0.06
EUR	415,000	American Honda Finance Corp 1.600% 20/04/2022	423	0.03
EUR	950,000	American Honda Finance Corp 1.950% 18/10/2024	1,002	0.06
EUR	875,000	American Tower Corp 1.375% 04/04/2025 <sup>^</sup>	902	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	314,000	American Tower Corp 1.950% 22/05/2026	334	0.02
EUR	1,315,000	Amgen Inc 1.250% 25/02/2022	1,336	0.08
EUR	800,000	Amgen Inc 2.000% 25/02/2026 <sup>^</sup>	871	0.05
EUR	1,050,000	Apple Inc 0.000% 15/11/2025	1,049	0.06
EUR	1,030,000	Apple Inc 0.500% 15/11/2031	1,052	0.06
EUR	1,400,000	Apple Inc 0.875% 24/05/2025	1,464	0.09
EUR	1,747,000	Apple Inc 1.000% 10/11/2022	1,795	0.11
EUR	1,240,000	Apple Inc 1.375% 17/01/2024	1,307	0.08
EUR	1,321,000	Apple Inc 1.375% 24/05/2029	1,454	0.09
EUR	1,500,000	Apple Inc 1.625% 10/11/2026	1,647	0.10
EUR	1,255,000	Apple Inc 2.000% 17/09/2027 <sup>^</sup>	1,424	0.09
EUR	825,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	849	0.05
EUR	630,000	Archer-Daniels-Midland Co 1.750% 23/06/2023 <sup>^</sup>	659	0.04
EUR	1,265,000	AT&T Inc 0.250% 04/03/2026	1,219	0.07
EUR	1,400,000	AT&T Inc 0.800% 04/03/2030	1,337	0.08
EUR	600,000	AT&T Inc 1.050% 05/09/2023 <sup>^</sup>	606	0.04
EUR	1,350,000	AT&T Inc 1.300% 05/09/2023	1,376	0.08
EUR	1,820,000	AT&T Inc 1.450% 01/06/2022	1,852	0.11
EUR	2,050,000	AT&T Inc 1.600% 19/05/2028	2,102	0.13
EUR	1,725,000	AT&T Inc 1.800% 05/09/2026	1,804	0.11
EUR	575,000	AT&T Inc 1.800% 14/09/2039	539	0.03
EUR	300,000	AT&T Inc 1.800% 14/09/2039	281	0.02
EUR	625,000	AT&T Inc 1.950% 15/09/2023	647	0.04
EUR	875,000	AT&T Inc 2.050% 19/05/2032	912	0.05
EUR	1,480,000	AT&T Inc 2.350% 05/09/2029	1,613	0.10
EUR	1,680,000	AT&T Inc 2.400% 15/03/2024	1,780	0.11
EUR	1,450,000	AT&T Inc 2.450% 15/03/2035	1,542	0.09
EUR	1,265,000	AT&T Inc 2.500% 15/03/2023	1,329	0.08
EUR	915,000	AT&T Inc 2.600% 17/12/2029	1,023	0.06
EUR	550,000	AT&T Inc 2.600% 19/05/2038	583	0.04
EUR	460,000	AT&T Inc 2.650% 17/12/2021	572	0.03
EUR	460,000	AT&T Inc 2.750% 19/05/2023	489	0.03
EUR	1,975,000	AT&T Inc 3.150% 04/09/2036	2,237	0.13
EUR	500,000	AT&T Inc 3.375% 15/03/2034	595	0.04
EUR	1,250,000	AT&T Inc 3.500% 17/12/2025	1,426	0.09
EUR	1,595,000	AT&T Inc 3.550% 17/12/2032	1,915	0.12
EUR	710,000	Autoliv Inc 0.750% 26/06/2023	692	0.04
EUR	375,000	Avery Dennison Corp 1.250% 03/03/2025	381	0.02
EUR	775,000	BAT Capital Corp 1.125% 16/11/2023	783	0.05
EUR	930,000	Baxter International Inc 0.400% 15/05/2024	936	0.06
EUR	575,000	Baxter International Inc 1.300% 30/05/2025	602	0.04
EUR	825,000	Baxter International Inc 1.300% 15/05/2029 <sup>^</sup>	862	0.05
EUR	675,000	Becton Dickinson and Co 1.000% 15/12/2022	678	0.04
EUR	510,000	Becton Dickinson and Co 1.401% 24/05/2023	518	0.03
EUR	400,000	Becton Dickinson and Co 1.900% 15/12/2026	415	0.02
EUR	1,279,000	BMW US Capital LLC 0.625% 20/04/2022	1,291	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	621,000	BMW US Capital LLC 1.000% 20/04/2027	639	0.04
EUR	1,150,000	BMW US Capital LLC 1.125% 18/09/2021	1,165	0.07
EUR	1,000,000	Booking Holdings Inc 0.800% 10/03/2022	1,003	0.06
EUR	1,120,000	Booking Holdings Inc 1.800% 03/03/2027	1,162	0.07
EUR	950,000	Booking Holdings Inc 2.150% 25/11/2022	981	0.06
EUR	1,265,000	Booking Holdings Inc 2.375% 23/09/2024	1,345	0.08
EUR	645,000	BorgWarner Inc 1.800% 07/11/2022	655	0.04
EUR	925,000	Boston Scientific Corp 0.625% 01/12/2027	913	0.06
EUR	525,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	552	0.03
EUR	650,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	739	0.04
EUR	250,000	Brown-Forman Corp 1.200% 07/07/2026	256	0.02
EUR	655,000	Cargill Inc 2.500% 15/02/2023	694	0.04
EUR	795,000	Celanese US Holdings LLC 1.125% 26/09/2023	785	0.05
EUR	375,000	Celanese US Holdings LLC 1.250% 11/02/2025	367	0.02
EUR	555,000	Celanese US Holdings LLC 2.125% 01/03/2027	551	0.03
EUR	350,000	Coca-Cola Co 0.125% 22/09/2022	350	0.02
EUR	625,000	Coca-Cola Co 0.125% 22/09/2022	625	0.04
EUR	550,000	Coca-Cola Co 0.500% 08/03/2024	558	0.03
EUR	1,725,000	Coca-Cola Co 0.750% 09/03/2023	1,753	0.11
EUR	1,325,000	Coca-Cola Co 0.750% 22/09/2026	1,366	0.08
EUR	575,000	Coca-Cola Co 1.100% 02/09/2036	592	0.04
EUR	760,000	Coca-Cola Co 1.125% 22/09/2022	777	0.05
EUR	1,500,000	Coca-Cola Co 1.125% 09/03/2027	1,573	0.09
EUR	900,000	Coca-Cola Co 1.250% 08/03/2031	960	0.06
EUR	1,700,000	Coca-Cola Co 1.625% 09/03/2035	1,869	0.11
EUR	1,436,000	Coca-Cola Co 1.875% 22/09/2026	1,580	0.10
EUR	425,000	Colgate-Palmolive Co 0.000% 12/11/2021	425	0.03
EUR	550,000	Colgate-Palmolive Co 0.500% 06/03/2026 <sup>^</sup>	562	0.03
EUR	475,000	Colgate-Palmolive Co 0.875% 12/11/2039	485	0.03
EUR	550,000	Colgate-Palmolive Co 1.375% 06/03/2034	618	0.04
EUR	1,055,000	Comcast Corp 0.250% 20/05/2027	1,036	0.06
EUR	1,625,000	Comcast Corp 0.750% 20/02/2032	1,583	0.10
EUR	950,000	Comcast Corp 1.250% 20/02/2040	920	0.06
EUR	950,000	Danaher Corp 1.700% 30/03/2024	995	0.06
EUR	770,000	Danaher Corp 2.100% 30/09/2026	835	0.05
EUR	900,000	Danaher Corp 2.500% 30/03/2030	1,032	0.06
EUR	850,000	Discovery Communications LLC 1.900% 19/03/2027	867	0.05
EUR	400,000	Discovery Communications LLC 2.375% 07/03/2022 <sup>^</sup>	408	0.02
EUR	510,000	Dover Corp 0.750% 04/11/2027	485	0.03
EUR	765,000	Dover Corp 1.250% 09/11/2026	767	0.05
EUR	1,270,000	Dow Chemical Co 0.500% 15/03/2027	1,203	0.07
EUR	825,000	Dow Chemical Co 1.125% 15/03/2032	753	0.05
EUR	700,000	Dow Chemical Co 1.875% 15/03/2040	647	0.04
EUR	800,000	DXC Technology Co 1.750% 15/01/2026 <sup>^</sup>	788	0.05
EUR	980,000	Eastman Chemical Co 1.500% 26/05/2023	999	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	525,000	Eastman Chemical Co 1.875% 23/11/2026	539	0.03
EUR	785,000	Ecolab Inc 1.000% 15/01/2024	808	0.05
EUR	615,000	Ecolab Inc 2.625% 08/07/2025	680	0.04
EUR	625,000	Eli Lilly and Co 0.625% 01/11/2031	634	0.04
EUR	609,000	Eli Lilly and Co 1.000% 02/06/2022	619	0.04
EUR	790,000	Eli Lilly and Co 1.625% 02/06/2026	860	0.05
EUR	1,150,000	Eli Lilly and Co 1.700% 01/11/2049	1,197	0.07
EUR	800,000	Eli Lilly and Co 2.125% 03/06/2030	934	0.06
EUR	605,000	Emerson Electric Co 0.375% 22/05/2024	609	0.04
EUR	600,000	Emerson Electric Co 1.250% 15/10/2025	631	0.04
EUR	525,000	Emerson Electric Co 2.000% 15/10/2029	588	0.04
EUR	850,000	Equinix Inc 2.875% 15/03/2024	864	0.05
EUR	985,000	Equinix Inc 2.875% 01/10/2025	1,001	0.06
EUR	1,200,000	Equinix Inc 2.875% 01/02/2026	1,221	0.07
EUR	825,000	Euronet Worldwide Inc 1.375% 22/05/2026	774	0.05
EUR	750,000	Expedia Group Inc 2.500% 03/06/2022	746	0.04
EUR	1,050,000	Exxon Mobil Corp 0.142% 26/06/2024	1,049	0.06
EUR	950,000	Exxon Mobil Corp 0.524% 26/06/2028	948	0.06
EUR	1,150,000	Exxon Mobil Corp 0.835% 26/06/2032	1,133	0.07
EUR	1,100,000	Exxon Mobil Corp 1.408% 26/06/2039	1,088	0.07
EUR	450,000	FedEx Corp 0.450% 05/08/2025 <sup>^</sup>	437	0.03
EUR	760,000	FedEx Corp 0.700% 13/05/2022	764	0.05
EUR	971,000	FedEx Corp 1.000% 11/01/2023	979	0.06
EUR	695,000	FedEx Corp 1.300% 05/08/2031	663	0.04
EUR	1,425,000	FedEx Corp 1.625% 11/01/2027	1,453	0.09
EUR	1,250,000	Fidelity National Information Services Inc 0.125% 03/12/2022	1,244	0.08
EUR	600,000	Fidelity National Information Services Inc 0.625% 03/12/2025	595	0.04
EUR	1,515,000	Fidelity National Information Services Inc 0.750% 21/05/2023	1,526	0.09
EUR	800,000	Fidelity National Information Services Inc 1.000% 03/12/2028	791	0.05
EUR	600,000	Fidelity National Information Services Inc 1.100% 15/07/2024	613	0.04
EUR	1,445,000	Fidelity National Information Services Inc 1.500% 21/05/2027	1,494	0.09
EUR	1,150,000	Fidelity National Information Services Inc 2.000% 21/05/2030	1,230	0.07
EUR	480,000	Fidelity National Information Services Inc 2.950% 21/05/2039	552	0.03
EUR	525,000	Fiserv Inc 0.375% 01/07/2023	523	0.03
EUR	200,000	Fiserv Inc 0.375% 01/07/2023	199	0.01
EUR	660,000	Fiserv Inc 1.125% 01/07/2027	668	0.04
EUR	600,000	Fiserv Inc 1.625% 01/07/2030	621	0.04
EUR	600,000	Flowserve Corp 1.250% 17/03/2022	583	0.04
EUR	775,000	General Electric Co 0.375% 17/05/2022	768	0.05
EUR	2,375,000	General Electric Co 0.875% 17/05/2025 <sup>^</sup>	2,291	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	805,000	General Electric Co 1.250% 26/05/2023	812	0.05
EUR	1,850,000	General Electric Co 1.500% 17/05/2029	1,744	0.11
EUR	1,005,000	General Electric Co 1.875% 28/05/2027	995	0.06
EUR	1,150,000	General Electric Co 2.125% 17/05/2037	1,049	0.06
EUR	850,000	General Electric Co 4.125% 19/09/2035	955	0.06
EUR	776,000	General Mills Inc 0.450% 15/01/2026	764	0.05
EUR	625,000	General Mills Inc 1.000% 27/04/2023 <sup>^</sup>	633	0.04
EUR	300,000	General Mills Inc 1.500% 27/04/2027	310	0.02
EUR	800,000	General Motors Financial Co Inc 0.200% 02/09/2022	768	0.05
EUR	800,000	General Motors Financial Co Inc 0.850% 26/02/2026	700	0.04
EUR	860,000	General Motors Financial Co Inc 0.955% 07/09/2023	821	0.05
EUR	635,000	General Motors Financial Co Inc 1.694% 26/03/2025	591	0.04
EUR	1,100,000	General Motors Financial Co Inc 2.200% 01/04/2024	1,078	0.06
EUR	625,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	587	0.04
EUR	800,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	836	0.05
EUR	675,000	Honeywell International Inc 0.000% 10/03/2024	667	0.04
EUR	575,000	Honeywell International Inc 0.750% 10/03/2032	563	0.03
EUR	1,549,000	Honeywell International Inc 1.300% 22/02/2023	1,592	0.10
EUR	850,000	Honeywell International Inc 2.250% 22/02/2028	960	0.06
EUR	575,000	Illinois Tool Works Inc 0.250% 05/12/2024	575	0.03
EUR	50,000	Illinois Tool Works Inc 0.250% 05/12/2024	50	0.00
EUR	710,000	Illinois Tool Works Inc 0.625% 05/12/2027 <sup>^</sup>	714	0.04
EUR	475,000	Illinois Tool Works Inc 1.000% 05/06/2031	488	0.03
EUR	650,000	Illinois Tool Works Inc 1.250% 22/05/2023	670	0.04
EUR	650,000	Illinois Tool Works Inc 1.750% 20/05/2022	668	0.04
EUR	400,000	Illinois Tool Works Inc 2.125% 22/05/2030	453	0.03
EUR	585,000	Illinois Tool Works Inc 3.000% 19/05/2034 <sup>^</sup>	736	0.04
EUR	1,500,000	International Business Machines Corp 0.300% 11/02/2028	1,461	0.09
EUR	1,950,000	International Business Machines Corp 0.375% 31/01/2023	1,958	0.12
EUR	975,000	International Business Machines Corp 0.500% 07/09/2021	980	0.06
EUR	1,975,000	International Business Machines Corp 0.650% 11/02/2032	1,905	0.11
EUR	1,050,000	International Business Machines Corp 0.875% 31/01/2025	1,076	0.06
EUR	1,197,000	International Business Machines Corp 0.950% 23/05/2025	1,233	0.07
EUR	764,000	International Business Machines Corp 1.125% 06/09/2024	791	0.05
EUR	1,050,000	International Business Machines Corp 1.200% 11/02/2040	1,005	0.06
EUR	1,060,000	International Business Machines Corp 1.250% 26/05/2023	1,092	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,175,000	International Business Machines Corp 1.250% 29/01/2027 <sup>^</sup>	1,228	0.07
EUR	992,000	International Business Machines Corp 1.500% 23/05/2029 <sup>^</sup>	1,060	0.06
EUR	518,000	International Business Machines Corp 1.750% 07/03/2028	560	0.03
EUR	1,476,000	International Business Machines Corp 1.750% 31/01/2031	1,610	0.10
EUR	942,000	International Business Machines Corp 2.875% 07/11/2025	1,065	0.06
EUR	200,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	200	0.01
EUR	600,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	615	0.04
EUR	955,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	963	0.06
EUR	1,050,000	Johnson & Johnson 0.250% 20/01/2022	1,059	0.06
EUR	950,000	Johnson & Johnson 0.650% 20/05/2024	978	0.06
EUR	826,000	Johnson & Johnson 1.150% 20/11/2028	905	0.05
EUR	1,570,000	Johnson & Johnson 1.650% 20/05/2035	1,846	0.11
EUR	700,000	Kellogg Co 0.800% 17/11/2022	706	0.04
EUR	715,000	Kellogg Co 1.000% 17/05/2024	726	0.04
EUR	600,000	Kellogg Co 1.250% 10/03/2025	614	0.04
EUR	600,000	Kimberly-Clark Corp 0.625% 07/09/2024	613	0.04
EUR	1,005,000	Kinder Morgan Inc 1.500% 16/03/2022	1,015	0.06
EUR	600,000	Kinder Morgan Inc 2.250% 16/03/2027 <sup>^</sup>	639	0.04
EUR	700,000	ManpowerGroup Inc 1.750% 22/06/2026	712	0.04
EUR	575,000	ManpowerGroup Inc 1.875% 11/09/2022	590	0.04
EUR	1,035,000	Mastercard Inc 1.100% 01/12/2022	1,058	0.06
EUR	730,000	Mastercard Inc 2.100% 01/12/2027 <sup>^</sup>	828	0.05
EUR	800,000	McDonald's Corp 0.625% 29/01/2024	807	0.05
EUR	500,000	McDonald's Corp 0.900% 15/06/2026 <sup>^</sup>	507	0.03
EUR	1,200,000	McDonald's Corp 1.000% 15/11/2023	1,229	0.07
EUR	1,000,000	McDonald's Corp 1.125% 26/05/2022	1,015	0.06
EUR	500,000	McDonald's Corp 1.500% 28/11/2029	529	0.03
EUR	600,000	McDonald's Corp 1.600% 15/03/2031	634	0.04
EUR	800,000	McDonald's Corp 1.750% 03/05/2028	860	0.05
EUR	800,000	McDonald's Corp 1.875% 26/05/2027	862	0.05
EUR	300,000	McDonald's Corp 2.000% 01/06/2023	315	0.02
EUR	500,000	McDonald's Corp 2.375% 27/11/2024	542	0.03
EUR	400,000	McDonald's Corp 2.625% 11/06/2029	453	0.03
EUR	400,000	McDonald's Corp 2.875% 17/12/2025	448	0.03
EUR	350,000	McKesson Corp 0.625% 17/08/2021	350	0.02
EUR	840,000	McKesson Corp 1.500% 17/11/2025	864	0.05
EUR	435,000	McKesson Corp 1.625% 30/10/2026 <sup>^</sup>	449	0.03
EUR	475,000	Merck & Co Inc 0.500% 02/11/2024	485	0.03
EUR	961,000	Merck & Co Inc 1.125% 15/10/2021	972	0.06
EUR	700,000	Merck & Co Inc 1.375% 02/11/2036	763	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,109,000	Merck & Co Inc 1.875% 15/10/2026	1,227	0.07
EUR	550,000	Merck & Co Inc 2.500% 15/10/2034 <sup>^</sup>	688	0.04
EUR	1,801,000	Microsoft Corp 2.125% 06/12/2021	1,849	0.11
EUR	600,000	Microsoft Corp 2.625% 02/05/2033 <sup>^</sup>	768	0.05
EUR	2,025,000	Microsoft Corp 3.125% 06/12/2028 <sup>^</sup>	2,530	0.15
EUR	900,000	MMS USA Investments Inc 0.625% 13/06/2025	861	0.05
EUR	900,000	MMS USA Investments Inc 1.250% 13/06/2028	857	0.05
EUR	900,000	MMS USA Investments Inc 1.750% 13/06/2031	859	0.05
EUR	475,000	Mohawk Industries Inc 2.000% 14/01/2022	484	0.03
EUR	1,042,000	Molson Coors Beverage Co 1.250% 15/07/2024	1,008	0.06
EUR	400,000	Mondelez International Inc 1.000% 07/03/2022	405	0.02
EUR	925,000	Mondelez International Inc 1.625% 20/01/2023	956	0.06
EUR	700,000	Mondelez International Inc 1.625% 08/03/2027	739	0.04
EUR	450,000	Mondelez International Inc 2.375% 06/03/2035	495	0.03
EUR	900,000	Moody's Corp 0.950% 25/02/2030	921	0.06
EUR	500,000	Moody's Corp 1.750% 09/03/2027	540	0.03
EUR	415,000	Mylan Inc 2.125% 23/05/2025	432	0.03
EUR	900,000	National Grid North America Inc 0.750% 11/02/2022	906	0.05
EUR	500,000	National Grid North America Inc 0.750% 08/08/2023	507	0.03
EUR	500,000	National Grid North America Inc 1.000% 12/07/2024 <sup>^</sup>	514	0.03
EUR	1,070,000	Nestle Holdings Inc 0.875% 18/07/2025	1,116	0.07
EUR	800,000	Oracle Corp 3.125% 10/07/2025 <sup>^</sup>	916	0.06
EUR	800,000	Parker-Hannifin Corp 1.125% 01/03/2025	803	0.05
EUR	1,325,000	PepsiCo Inc 0.250% 06/05/2024	1,333	0.08
EUR	1,200,000	PepsiCo Inc 0.500% 06/05/2028	1,210	0.07
EUR	200,000	PepsiCo Inc 0.750% 18/03/2027	207	0.01
EUR	500,000	PepsiCo Inc 0.750% 18/03/2027	518	0.03
EUR	727,000	PepsiCo Inc 0.875% 18/07/2028	760	0.05
EUR	575,000	PepsiCo Inc 0.875% 16/10/2039	566	0.03
EUR	505,000	PepsiCo Inc 1.125% 18/03/2031 <sup>^</sup>	534	0.03
EUR	475,000	PepsiCo Inc 2.625% 28/04/2026 <sup>^</sup>	542	0.03
EUR	425,000	PerkinElmer Inc 1.875% 19/07/2026	437	0.03
EUR	1,200,000	Pfizer Inc 0.250% 06/03/2022	1,205	0.07
EUR	800,000	Pfizer Inc 1.000% 06/03/2027	840	0.05
EUR	530,000	Philip Morris International Inc 0.125% 03/08/2026 <sup>^</sup>	507	0.03
EUR	540,000	Philip Morris International Inc 0.625% 08/11/2024 <sup>^</sup>	543	0.03
EUR	825,000	Philip Morris International Inc 0.800% 01/08/2031	784	0.05
EUR	875,000	Philip Morris International Inc 1.450% 01/08/2039	815	0.05
EUR	545,000	Philip Morris International Inc 1.875% 06/11/2037	545	0.03
EUR	600,000	Philip Morris International Inc 2.000% 09/05/2036	615	0.04
EUR	800,000	Philip Morris International Inc 2.750% 19/03/2025 <sup>^</sup>	878	0.05
EUR	725,000	Philip Morris International Inc 2.875% 30/05/2024 <sup>^</sup>	793	0.05
EUR	1,045,000	Philip Morris International Inc 2.875% 03/03/2026	1,164	0.07
EUR	600,000	Philip Morris International Inc 2.875% 14/05/2029 <sup>^</sup>	697	0.04
EUR	685,000	Philip Morris International Inc 3.125% 03/06/2033	802	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	PPG Industries Inc 0.875% 13/03/2022	704	0.04
EUR	800,000	PPG Industries Inc 0.875% 03/11/2025	813	0.05
EUR	550,000	PPG Industries Inc 1.400% 13/03/2027	566	0.03
EUR	685,000	Praxair Inc 1.200% 12/02/2024	715	0.04
EUR	500,000	Praxair Inc 1.625% 01/12/2025	537	0.03
EUR	725,000	Procter & Gamble Co 0.500% 25/10/2024	745	0.04
EUR	1,040,000	Procter & Gamble Co 0.625% 30/10/2024	1,072	0.06
EUR	1,574,000	Procter & Gamble Co 1.125% 02/11/2023	1,640	0.10
EUR	1,100,000	Procter & Gamble Co 1.200% 30/10/2028	1,203	0.07
EUR	400,000	Procter & Gamble Co 1.250% 25/10/2029 <sup>^</sup>	439	0.03
EUR	490,000	Procter & Gamble Co 1.875% 30/10/2038	590	0.04
EUR	600,000	Procter & Gamble Co 2.000% 05/11/2021	617	0.04
EUR	1,228,000	Procter & Gamble Co 2.000% 16/08/2022	1,283	0.08
EUR	1,229,000	Procter & Gamble Co 4.875% 11/05/2027	1,639	0.10
EUR	824,000	PVH Corp 3.125% 15/12/2027	793	0.05
EUR	525,000	PVH Corp 3.625% 15/07/2024	535	0.03
EUR	657,000	Raytheon Technologies Corp 2.150% 18/05/2030	723	0.04
EUR	730,000	RELX Capital Inc 1.300% 12/05/2025	761	0.05
EUR	815,000	Southern Power Co 1.000% 20/06/2022	825	0.05
EUR	550,000	Southern Power Co 1.850% 20/06/2026	593	0.04
EUR	1,100,000	Stryker Corp 0.250% 03/12/2024	1,088	0.07
EUR	1,125,000	Stryker Corp 0.750% 01/03/2029	1,108	0.07
EUR	1,025,000	Stryker Corp 1.000% 03/12/2031	1,012	0.06
EUR	500,000	Stryker Corp 1.125% 30/11/2023	513	0.03
EUR	975,000	Stryker Corp 2.125% 30/11/2027	1,069	0.06
EUR	450,000	Stryker Corp 2.625% 30/11/2030 <sup>^</sup>	516	0.03
EUR	705,000	Sysco Corp 1.250% 23/06/2023	700	0.04
EUR	820,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	809	0.05
EUR	1,025,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	1,006	0.06
EUR	1,240,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	1,256	0.08
EUR	1,025,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	1,013	0.06
EUR	678,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	714	0.04
EUR	900,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	940	0.06
EUR	525,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	551	0.03
EUR	1,015,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	1,000	0.06
EUR	600,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	640	0.04
EUR	1,150,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	1,099	0.07
EUR	800,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	878	0.05
EUR	874,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	936	0.06
EUR	450,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	465	0.03
EUR	800,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	912	0.05
EUR	725,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037 <sup>^</sup>	881	0.05
EUR	114,000	Toyota Motor Credit Corp 0.000% 21/07/2021	114	0.01
EUR	1,100,000	Toyota Motor Credit Corp 0.250% 16/07/2026	1,082	0.07
EUR	650,000	Toyota Motor Credit Corp 0.625% 21/11/2024	658	0.04
EUR	1,136,000	Toyota Motor Credit Corp 0.750% 21/07/2022	1,148	0.07



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)  
As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.14%) (cont)</b>				
<b>United States (30 June 2019: 19.64%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	975,000	Toyota Motor Credit Corp 1.000% 10/09/2021	984	0.06
EUR	790,000	Toyota Motor Credit Corp 2.375% 01/02/2023	832	0.05
EUR	1,030,000	United Parcel Service Inc 0.375% 15/11/2023	1,037	0.06
EUR	525,000	United Parcel Service Inc 1.000% 15/11/2028 <sup>†</sup>	539	0.03
EUR	525,000	United Parcel Service Inc 1.500% 15/11/2032	565	0.03
EUR	750,000	United Parcel Service Inc 1.625% 15/11/2025	800	0.05
EUR	1,225,000	Verizon Communications Inc 0.875% 02/04/2025	1,250	0.08
EUR	1,450,000	Verizon Communications Inc 0.875% 08/04/2027	1,470	0.09
EUR	770,000	Verizon Communications Inc 0.875% 19/03/2032	756	0.05
EUR	1,225,000	Verizon Communications Inc 1.250% 08/04/2030	1,268	0.08
EUR	1,475,000	Verizon Communications Inc 1.300% 18/05/2033	1,506	0.09
EUR	1,549,000	Verizon Communications Inc 1.375% 27/10/2026	1,621	0.10
EUR	1,600,000	Verizon Communications Inc 1.375% 02/11/2028	1,685	0.10
EUR	415,000	Verizon Communications Inc 1.500% 19/09/2039	406	0.02
EUR	810,000	Verizon Communications Inc 1.625% 01/03/2024	852	0.05
EUR	975,000	Verizon Communications Inc 1.850% 18/05/2040	998	0.06
EUR	980,000	Verizon Communications Inc 1.875% 26/10/2029	1,072	0.06
EUR	1,200,000	Verizon Communications Inc 2.625% 01/12/2031	1,408	0.08
EUR	1,713,000	Verizon Communications Inc 2.875% 15/01/2038	2,065	0.12
EUR	1,395,000	Verizon Communications Inc 3.250% 17/02/2026	1,600	0.10
EUR	715,000	VF Corp 0.250% 25/02/2028	676	0.04
EUR	975,000	VF Corp 0.625% 20/09/2023	979	0.06
EUR	475,000	VF Corp 0.625% 25/02/2032	433	0.03
EUR	930,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	957	0.06
EUR	1,080,000	Walmart Inc 1.900% 08/04/2022	1,113	0.07
EUR	650,000	Walmart Inc 2.550% 08/04/2026	741	0.04
EUR	1,099,000	Walmart Inc 4.875% 21/09/2029	1,544	0.09
EUR	845,000	Westlake Chemical Corp 1.625% 17/07/2029	813	0.05
EUR	701,000	Xylem Inc 2.250% 11/03/2023	727	0.04
EUR	515,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	502	0.03
EUR	500,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	501	0.03
EUR	580,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	615	0.04
<b>Total United States</b>			<b>320,168</b>	<b>19.33</b>
<b>Total bonds</b>			<b>1,649,275</b>	<b>99.56</b>

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.01)%)</b>				
<b>Futures contracts (30 June 2019: (0.01)%)</b>				
EUR	(61)	Euro Bund Index Futures September 2020	(10,709)	(58)
EUR	(160)	Euro-Bobl Index Futures September 2020	(21,523)	(74)
<b>Total unrealised losses on futures contracts</b>			<b>(132)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments</b>			<b>(132)</b>	<b>(0.01)</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>1,649,143</b>	<b>99.55</b>
<b>Cash equivalents (30 June 2019: 0.51%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.51%)</b>				
EUR	5,109	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	508	0.03
<b>Cash<sup>†</sup></b>			<b>1,350</b>	<b>0.08</b>
<b>Other net assets</b>			<b>5,645</b>	<b>0.34</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>1,656,646</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of EUR819,734 are held with State Street Bank and Trust Company.

EUR530,340 is held as security for futures contracts with Barclays Bank Plc.

<sup>~</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,649,275	99.23
UCITS collective investment schemes - Money Market Funds	508	0.03
Other assets	12,273	0.74
<b>Total current assets</b>	<b>1,662,056</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.37%)</b>				
<b>Bonds (30 June 2019: 99.37%)</b>				
<b>Australia (30 June 2019: 3.38%)</b>				
<b>Corporate Bonds</b>				
EUR	2,460,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	2,497	0.15
EUR	1,100,000	Australia & New Zealand Banking Group Ltd 0.450% 22/11/2023	1,125	0.07
EUR	2,700,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	2,957	0.18
EUR	1,750,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	1,893	0.12
EUR	925,000	Bank of Queensland Ltd 0.125% 04/06/2024 <sup>^</sup>	933	0.06
EUR	1,050,000	Bank of Queensland Ltd 0.500% 10/07/2022	1,065	0.06
EUR	2,000,000	Commonwealth Bank of Australia 0.375% 24/04/2023	2,035	0.12
EUR	1,300,000	Commonwealth Bank of Australia 0.375% 11/04/2024	1,329	0.08
EUR	2,350,000	Commonwealth Bank of Australia 0.500% 27/07/2026 <sup>^</sup>	2,438	0.15
EUR	1,750,000	Commonwealth Bank of Australia 0.750% 04/11/2021	1,776	0.11
EUR	1,850,000	Commonwealth Bank of Australia 0.875% 19/02/2029	1,984	0.12
EUR	900,000	Commonwealth Bank of Australia 1.625% 10/02/2031 <sup>^</sup>	1,043	0.06
EUR	2,840,000	Commonwealth Bank of Australia 3.000% 03/05/2022	3,014	0.18
EUR	2,200,000	National Australia Bank Ltd 0.250% 28/03/2022	2,223	0.14
EUR	2,400,000	National Australia Bank Ltd 0.750% 30/01/2026	2,516	0.15
EUR	1,300,000	National Australia Bank Ltd 0.875% 16/11/2022	1,336	0.08
EUR	1,900,000	National Australia Bank Ltd 0.875% 19/02/2027 <sup>^</sup>	2,019	0.12
EUR	2,050,000	National Australia Bank Ltd 1.875% 13/01/2023	2,161	0.13
EUR	1,450,000	National Australia Bank Ltd 2.250% 06/06/2025	1,626	0.10
EUR	2,300,000	Westpac Banking Corp 0.375% 02/04/2026	2,369	0.14
EUR	1,725,000	Westpac Banking Corp 0.500% 04/12/2023	1,772	0.11
EUR	2,050,000	Westpac Banking Corp 0.500% 17/05/2024 <sup>^</sup>	2,107	0.13
EUR	2,450,000	Westpac Banking Corp 0.500% 16/01/2025 <sup>^</sup>	2,526	0.15
EUR	2,200,000	Westpac Banking Corp 0.625% 14/01/2022	2,232	0.14
EUR	1,450,000	Westpac Banking Corp 0.750% 22/07/2021	1,467	0.09
EUR	700,000	Westpac Banking Corp 1.250% 14/01/2033	797	0.05
EUR	1,000,000	Westpac Banking Corp 1.375% 17/05/2032 <sup>^</sup>	1,151	0.07
<b>Total Australia</b>			<b>50,391</b>	<b>3.06</b>
<b>Austria (30 June 2019: 3.05%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 21/01/2028	1,014	0.06
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 02/10/2029	1,417	0.09
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	910	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Austria (30 June 2019: 3.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034 <sup>^</sup>	862	0.05
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.750% 18/01/2027	639	0.04
EUR	1,000,000	Erste Group Bank AG 0.010% 11/09/2029	1,013	0.06
EUR	1,500,000	Erste Group Bank AG 0.100% 15/01/2030	1,532	0.09
EUR	1,500,000	Erste Group Bank AG 0.250% 26/06/2024	1,533	0.09
EUR	1,000,000	Erste Group Bank AG 0.625% 19/01/2023 <sup>^</sup>	1,024	0.06
EUR	1,700,000	Erste Group Bank AG 0.625% 17/04/2026 <sup>^</sup>	1,789	0.11
EUR	1,200,000	Erste Group Bank AG 0.625% 18/01/2027	1,268	0.08
EUR	700,000	Erste Group Bank AG 0.750% 05/02/2025	734	0.04
EUR	1,500,000	Erste Group Bank AG 0.750% 17/01/2028 <sup>^</sup>	1,608	0.10
EUR	1,000,000	Erste Group Bank AG 0.875% 15/05/2034	1,114	0.07
EUR	2,000,000	Erste Group Bank AG 3.500% 08/02/2022 <sup>^</sup>	2,124	0.13
EUR	1,000,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 01/10/2026	1,014	0.06
EUR	1,100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027	1,112	0.07
EUR	1,000,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	1,019	0.06
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.500% 04/09/2025	832	0.05
EUR	650,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.750% 22/09/2021	659	0.04
EUR	900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.000% 09/05/2022	955	0.06
EUR	1,000,000	Hypo Tirol Bank AG 0.010% 19/10/2026	1,012	0.06
EUR	700,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	721	0.04
EUR	900,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	924	0.06
EUR	1,000,000	Hypo Vorarlberg Bank AG 0.625% 17/07/2026	1,051	0.06
EUR	900,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	942	0.06
EUR	1,000,000	Raiffeisen Bank International AG 0.125% 03/12/2029	1,032	0.06
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	1,029	0.06
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 15/01/2035 <sup>^</sup>	1,046	0.06
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.500% 20/04/2021	1,006	0.06
EUR	600,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	626	0.04
EUR	700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 28/08/2026	738	0.04
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	1,082	0.07
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 30/01/2029	870	0.05
EUR	1,050,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 2.125% 12/09/2022	1,108	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Austria (30 June 2019: 3.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	900,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	935	0.06
EUR	1,000,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	1,070	0.06
EUR	900,000	Raiffeisenlandesbank Oberoesterreich AG 0.875% 12/07/2028	976	0.06
EUR	900,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	922	0.06
EUR	1,000,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	1,175	0.07
EUR	800,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	963	0.06
EUR	800,000	Raiffeisenlandesbank Vorarlberg Waren-und Revisionsverband registrierte GenmbH 0.500% 17/09/2025	832	0.05
EUR	900,000	UniCredit Bank Austria AG 0.250% 04/06/2027 <sup>a</sup>	930	0.06
EUR	900,000	UniCredit Bank Austria AG 0.250% 21/06/2030	933	0.06
EUR	800,000	UniCredit Bank Austria AG 0.625% 16/01/2026	840	0.05
EUR	900,000	UniCredit Bank Austria AG 0.625% 20/03/2029	962	0.06
EUR	1,100,000	UniCredit Bank Austria AG 0.750% 08/09/2022	1,127	0.07
EUR	1,100,000	UniCredit Bank Austria AG 0.750% 25/02/2025	1,155	0.07
EUR	1,100,000	UniCredit Bank Austria AG 1.375% 26/05/2021	1,117	0.07
EUR	700,000	UniCredit Bank Austria AG 2.375% 22/01/2024	768	0.05
EUR	1,000,000	Volksbank Wien AG 0.125% 19/11/2029	1,018	0.06
EUR	700,000	Volksbank Wien AG 0.375% 04/03/2026	724	0.04
<b>Total Austria</b>			<b>53,806</b>	<b>3.27</b>
<b>Belgium (30 June 2019: 1.87%)</b>				
<b>Corporate Bonds</b>				
EUR	1,700,000	Belfius Bank SA 0.010% 01/10/2029	1,726	0.11
EUR	1,300,000	Belfius Bank SA 0.125% 14/09/2026 <sup>a</sup>	1,333	0.08
EUR	700,000	Belfius Bank SA 0.125% 28/01/2030	718	0.04
EUR	500,000	Belfius Bank SA 0.250% 10/03/2022	505	0.03
EUR	1,500,000	Belfius Bank SA 0.375% 24/10/2023	1,536	0.09
EUR	2,400,000	Belfius Bank SA 0.625% 14/10/2021	2,430	0.15
EUR	1,900,000	Belfius Bank SA 0.750% 10/02/2025	1,995	0.12
EUR	600,000	Belfius Bank SA 1.000% 12/06/2028	658	0.04
EUR	400,000	Belfius Bank SA 1.750% 24/06/2024 <sup>a</sup>	434	0.03
EUR	800,000	Belfius Bank SA 2.125% 30/01/2023	851	0.05
EUR	700,000	Bnp Paribas Fortis Sa 0.625% 04/10/2025	733	0.05
EUR	1,000,000	BNP Paribas Fortis SA 0.000% 24/10/2023	1,011	0.06
EUR	600,000	BNP Paribas Fortis SA 0.500% 23/09/2024 <sup>a</sup>	621	0.04
EUR	1,800,000	BNP Paribas Fortis SA 0.875% 22/03/2028	1,950	0.12
EUR	2,500,000	ING Belgium SA 0.010% 20/02/2030	2,534	0.15
EUR	1,700,000	ING Belgium SA 0.500% 01/10/2021	1,718	0.10
EUR	2,300,000	ING Belgium SA 0.625% 30/05/2025	2,407	0.15
EUR	1,800,000	ING Belgium SA 0.750% 28/09/2026 <sup>a</sup>	1,915	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Belgium (30 June 2019: 1.87%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	KBC Bank NV 0.000% 03/12/2025	712	0.04
EUR	2,600,000	KBC Bank NV 0.375% 01/09/2022	2,642	0.16
EUR	1,900,000	KBC Bank NV 0.450% 22/01/2022	1,925	0.12
EUR	1,200,000	KBC Bank NV 0.750% 08/03/2026 <sup>a</sup>	1,273	0.08
EUR	1,100,000	KBC Bank NV 0.750% 24/10/2027	1,180	0.07
EUR	1,100,000	KBC Bank NV 2.000% 31/01/2023	1,168	0.07
<b>Total Belgium</b>			<b>33,975</b>	<b>2.07</b>
<b>Canada (30 June 2019: 5.48%)</b>				
<b>Corporate Bonds</b>				
EUR	3,350,000	Bank of Montreal 0.100% 20/10/2023 <sup>a</sup>	3,392	0.21
EUR	2,500,000	Bank of Montreal 0.125% 19/04/2021 <sup>a</sup>	2,510	0.15
EUR	3,800,000	Bank of Montreal 0.200% 26/01/2023	3,851	0.23
EUR	2,350,000	Bank of Montreal 0.250% 10/01/2024 <sup>a</sup>	2,395	0.15
EUR	1,900,000	Bank of Montreal 0.750% 21/09/2022	1,946	0.12
EUR	2,200,000	Bank of Nova Scotia 0.010% 18/03/2025	2,229	0.14
EUR	2,600,000	Bank of Nova Scotia 0.010% 14/01/2027	2,638	0.16
EUR	2,050,000	Bank of Nova Scotia 0.125% 13/01/2022 <sup>a</sup>	2,064	0.13
EUR	2,800,000	Bank of Nova Scotia 0.250% 28/09/2022	2,837	0.17
EUR	2,400,000	Bank of Nova Scotia 0.250% 11/01/2024	2,447	0.15
EUR	3,500,000	Bank of Nova Scotia 0.375% 10/03/2023	3,565	0.22
EUR	3,500,000	Bank of Nova Scotia 0.375% 23/10/2023 <sup>a</sup>	3,578	0.22
EUR	2,150,000	Bank of Nova Scotia 0.500% 22/01/2025	2,227	0.14
EUR	2,550,000	Bank of Nova Scotia 0.750% 17/09/2021	2,584	0.16
EUR	2,100,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	2,116	0.13
EUR	2,025,000	Canadian Imperial Bank of Commerce 0.040% 09/07/2027	2,052	0.12
EUR	3,250,000	Canadian Imperial Bank of Commerce 0.250% 24/01/2023	3,296	0.20
EUR	1,000,000	Federation des Caisses Desjardins du Quebec 0.050% 26/11/2027 <sup>a</sup>	1,013	0.06
EUR	1,350,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	1,379	0.08
EUR	1,740,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	1,774	0.11
EUR	1,550,000	National Bank of Canada 0.000% 29/09/2023	1,565	0.10
EUR	1,675,000	National Bank of Canada 0.250% 24/07/2023	1,704	0.10
EUR	1,350,000	National Bank of Canada 0.375% 15/01/2024	1,381	0.08
EUR	1,900,000	National Bank of Canada 0.500% 26/01/2022	1,925	0.12
EUR	1,625,000	National Bank of Canada 0.750% 13/03/2025	1,700	0.10
EUR	3,035,000	Royal Bank of Canada 0.010% 21/01/2027	3,076	0.19
EUR	2,500,000	Royal Bank of Canada 0.050% 19/06/2026	2,543	0.15
EUR	2,000,000	Royal Bank of Canada 0.125% 25/03/2025	2,038	0.12
EUR	2,950,000	Royal Bank of Canada 0.250% 28/06/2023	3,002	0.18
EUR	3,395,000	Royal Bank of Canada 0.250% 29/01/2024	3,460	0.21
EUR	2,450,000	Royal Bank of Canada 0.625% 10/09/2025	2,563	0.16
EUR	1,500,000	Royal Bank of Canada 0.875% 17/06/2022	1,536	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Canada (30 June 2019: 5.48%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,875,000	Toronto-Dominion Bank 0.000% 09/02/2024	3,915	0.24
EUR	2,275,000	Toronto-Dominion Bank 0.100% 19/07/2027	2,314	0.14
EUR	2,450,000	Toronto-Dominion Bank 0.250% 27/04/2022	2,475	0.15
EUR	2,020,000	Toronto-Dominion Bank 0.250% 12/01/2023	2,048	0.12
EUR	2,000,000	Toronto-Dominion Bank 0.250% 26/03/2024	2,040	0.12
EUR	2,250,000	Toronto-Dominion Bank 0.375% 27/04/2023 <sup>^</sup>	2,294	0.14
EUR	2,300,000	Toronto-Dominion Bank 0.500% 03/04/2024 <sup>^</sup>	2,368	0.14
EUR	1,700,000	Toronto-Dominion Bank 0.625% 06/06/2025	1,774	0.11
EUR	1,550,000	Toronto-Dominion Bank 0.750% 29/10/2021	1,573	0.10
<b>Total Canada</b>			<b>97,187</b>	<b>5.91</b>
<b>Denmark (30 June 2019: 1.06%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	Danmarks Skibskredit A/S 0.125% 20/03/2025	1,002	0.06
EUR	1,000,000	Danmarks Skibskredit A/S 0.250% 28/09/2022	1,007	0.06
EUR	1,900,000	Danske Bank A/S 0.125% 14/02/2022	1,915	0.12
EUR	1,015,000	Danske Bank A/S 0.750% 22/11/2027	1,085	0.07
EUR	1,800,000	Danske Bank A/S 1.250% 11/06/2021	1,827	0.11
EUR	2,050,000	Danske Bank A/S 3.750% 23/06/2022	2,218	0.13
EUR	900,000	Jyske Realkredit A/S 0.250% 01/04/2021	904	0.05
EUR	1,400,000	Jyske Realkredit A/S 0.250% 01/07/2023	1,424	0.09
EUR	600,000	Jyske Realkredit A/S 0.375% 01/07/2024	616	0.04
EUR	925,000	Jyske Realkredit A/S 0.375% 01/04/2025	953	0.06
EUR	1,400,000	Jyske Realkredit A/S 0.500% 01/10/2026	1,462	0.09
<b>Total Denmark</b>			<b>14,413</b>	<b>0.88</b>
<b>Estonia (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	1,200,000	Luminor Bank AS 0.010% 11/03/2025	1,209	0.07
<b>Total Estonia</b>			<b>1,209</b>	<b>0.07</b>
<b>Finland (30 June 2019: 3.26%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	Aktia Bank Oyj 0.250% 31/03/2022	506	0.03
EUR	1,100,000	Aktia Bank Oyj 0.375% 30/05/2023	1,122	0.07
EUR	1,100,000	Aktia Bank Oyj 0.375% 05/03/2026	1,139	0.07
EUR	1,800,000	Danske Kiinnitysluottopankki Oyj 0.010% 14/01/2028	1,826	0.11
EUR	1,550,000	Danske Kiinnitysluottopankki Oyj 0.375% 21/11/2023	1,588	0.10
EUR	1,640,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021	1,708	0.10
EUR	2,800,000	Nordea Kiinnitysluottopankki Oyj 0.025% 24/01/2022	2,820	0.17
EUR	1,850,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027 <sup>^</sup>	1,899	0.12
EUR	2,250,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	2,289	0.14
EUR	2,300,000	Nordea Kiinnitysluottopankki Oyj 0.250% 21/11/2023	2,349	0.14
EUR	2,800,000	Nordea Kiinnitysluottopankki Oyj 0.250% 18/03/2026	2,888	0.18
EUR	2,350,000	Nordea Kiinnitysluottopankki Oyj 0.625% 19/10/2022	2,405	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Finland (30 June 2019: 3.26%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,950,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025 <sup>^</sup>	2,041	0.12
EUR	2,100,000	Nordea Kiinnitysluottopankki Oyj 0.625% 17/03/2027	2,226	0.14
EUR	1,600,000	Nordea Kiinnitysluottopankki Oyj 1.000% 05/11/2024 <sup>^</sup>	1,695	0.10
EUR	1,125,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033 <sup>^</sup>	1,321	0.08
EUR	2,400,000	OP Mortgage Bank 0.010% 19/11/2026	2,450	0.15
EUR	2,025,000	OP Mortgage Bank 0.050% 22/02/2023	2,050	0.12
EUR	1,800,000	OP Mortgage Bank 0.050% 21/04/2028	1,838	0.11
EUR	2,375,000	OP Mortgage Bank 0.250% 11/05/2023 <sup>^</sup>	2,420	0.15
EUR	1,600,000	OP Mortgage Bank 0.250% 13/03/2024	1,637	0.10
EUR	1,600,000	OP Mortgage Bank 0.625% 04/09/2022 <sup>^</sup>	1,637	0.10
EUR	1,900,000	OP Mortgage Bank 0.625% 01/09/2025	1,996	0.12
EUR	2,275,000	OP Mortgage Bank 0.625% 15/02/2029 <sup>^</sup>	2,436	0.15
EUR	1,300,000	OP Mortgage Bank 0.750% 07/06/2027 <sup>^</sup>	1,392	0.08
EUR	2,200,000	OP Mortgage Bank 1.000% 28/11/2024	2,332	0.14
EUR	850,000	SP-Kiinnitysluottopankki Oyj 0.050% 19/06/2026	862	0.05
EUR	900,000	SP-Kiinnitysluottopankki Oyj 0.100% 29/11/2021	906	0.06
EUR	1,025,000	SP-Kiinnitysluottopankki Oyj 0.125% 24/10/2022	1,035	0.06
<b>Total Finland</b>			<b>52,813</b>	<b>3.21</b>
<b>France (30 June 2019: 23.28%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	Arkea Home Loans SFH SA 0.010% 04/10/2030	1,008	0.06
EUR	700,000	Arkea Home Loans SFH SA 0.125% 12/07/2029	717	0.04
EUR	1,300,000	Arkea Home Loans SFH SA 0.375% 04/03/2024	1,334	0.08
EUR	1,300,000	Arkea Home Loans SFH SA 0.625% 30/09/2022	1,330	0.08
EUR	1,100,000	Arkea Home Loans SFH SA 0.750% 05/10/2027	1,179	0.07
EUR	800,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	953	0.06
EUR	1,000,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	1,083	0.07
EUR	1,200,000	Arkea Public Sector SCF SA 0.125% 15/01/2030 <sup>^</sup>	1,228	0.07
EUR	1,200,000	Arkea Public Sector SCF SA 3.750% 07/10/2021 <sup>^</sup>	1,263	0.08
EUR	900,000	AXA Bank Europe SCF 0.010% 22/01/2027	915	0.06
EUR	1,800,000	AXA Bank Europe SCF 0.125% 14/03/2022	1,815	0.11
EUR	700,000	AXA Bank Europe SCF 0.250% 09/06/2040	703	0.04
EUR	1,350,000	AXA Bank Europe SCF 0.375% 23/03/2023	1,376	0.08
EUR	2,300,000	AXA Bank Europe SCF 0.500% 18/04/2025	2,388	0.14
EUR	1,100,000	AXA Bank Europe SCF 0.750% 06/03/2029	1,187	0.07
EUR	900,000	AXA Bank Europe SCF 1.375% 18/04/2033	1,056	0.06
EUR	500,000	AXA Bank Europe SCF 1.375% 18/04/2033	586	0.04
EUR	1,000,000	AXA Home Loan SFH SA 0.010% 16/10/2029	1,012	0.06
EUR	1,900,000	AXA Home Loan SFH SA 0.050% 05/07/2027	1,937	0.12
EUR	700,000	AXA Home Loan SFH SA 0.125% 25/06/2035	697	0.04
EUR	2,000,000	BNP Paribas Home Loan SFH SA 0.250% 02/09/2021	2,014	0.12
EUR	1,100,000	BNP Paribas Home Loan SFH SA 0.375% 22/07/2024	1,132	0.07
EUR	1,400,000	BNP Paribas Home Loan SFH SA 0.375% 07/05/2025 <sup>^</sup>	1,447	0.09
EUR	700,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024 <sup>^</sup>	737	0.04
EUR	1,400,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022 <sup>^</sup>	1,485	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>France (30 June 2019: 23.28%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,900,000	BNP Paribas Home Loan SFH SA 3.875% 12/07/2021	3,027	0.18
EUR	2,600,000	BPCE SFH SA 0.010% 08/11/2026	2,647	0.16
EUR	2,300,000	BPCE SFH SA 0.010% 23/03/2028	2,342	0.14
EUR	2,400,000	BPCE SFH SA 0.010% 27/05/2030	2,427	0.15
EUR	800,000	BPCE SFH SA 0.125% 31/03/2025	818	0.05
EUR	1,700,000	BPCE SFH SA 0.375% 10/02/2023	1,733	0.11
EUR	1,800,000	BPCE SFH SA 0.375% 21/02/2024	1,848	0.11
EUR	1,400,000	BPCE SFH SA 0.500% 11/10/2022	1,428	0.09
EUR	2,000,000	BPCE SFH SA 0.500% 23/01/2035 <sup>^</sup>	2,132	0.13
EUR	3,200,000	BPCE SFH SA 0.625% 22/09/2027	3,402	0.21
EUR	2,400,000	BPCE SFH SA 0.625% 29/05/2031	2,585	0.16
EUR	3,100,000	BPCE SFH SA 0.750% 02/09/2025	3,272	0.20
EUR	1,600,000	BPCE SFH SA 0.750% 27/11/2026	1,706	0.10
EUR	1,900,000	BPCE SFH SA 0.875% 13/04/2028	2,063	0.13
EUR	2,000,000	BPCE SFH SA 0.875% 30/06/2031	2,213	0.13
EUR	1,600,000	BPCE SFH SA 1.000% 24/02/2025	1,700	0.10
EUR	1,800,000	BPCE SFH SA 1.000% 08/06/2029 <sup>^</sup>	1,989	0.12
EUR	2,400,000	BPCE SFH SA 1.750% 27/06/2024	2,603	0.16
EUR	2,200,000	BPCE SFH SA 2.375% 29/11/2023	2,408	0.15
EUR	3,400,000	BPCE SFH SA 3.750% 13/09/2021	3,568	0.22
EUR	2,900,000	BPCE SFH SA 4.000% 23/03/2022	3,119	0.19
EUR	1,800,000	Caisse de Refinancement de l'Habitat SA 0.010% 27/11/2026	1,831	0.11
EUR	2,500,000	Caisse de Refinancement de l'Habitat SA 0.010% 07/02/2028	2,540	0.15
EUR	2,000,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029	2,026	0.12
EUR	2,900,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	2,971	0.18
EUR	1,400,000	Caisse de Refinancement de l'Habitat SA 0.250% 07/02/2035	1,435	0.09
EUR	3,180,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	3,579	0.22
EUR	4,100,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	4,438	0.27
EUR	2,450,000	Caisse de Refinancement de l'Habitat SA 3.600% 13/09/2021	2,567	0.16
EUR	4,000,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	4,589	0.28
EUR	2,680,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	3,060	0.19
EUR	3,500,000	Caisse de Refinancement de l'Habitat SA 4.000% 10/01/2022	3,735	0.23
EUR	4,100,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	4,454	0.27
EUR	5,150,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	5,792	0.35
EUR	2,400,000	Cie de Financement Foncier SA 0.010% 10/11/2027	2,439	0.15
EUR	1,900,000	Cie de Financement Foncier SA 0.050% 16/04/2024	1,926	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 23.28%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,300,000	Cie de Financement Foncier SA 0.200% 16/09/2022	2,328	0.14
EUR	1,900,000	Cie de Financement Foncier SA 0.225% 14/09/2026	1,956	0.12
EUR	1,800,000	Cie de Financement Foncier SA 0.250% 16/03/2022	1,818	0.11
EUR	2,700,000	Cie de Financement Foncier SA 0.250% 11/04/2023	2,743	0.17
EUR	2,800,000	Cie de Financement Foncier SA 0.325% 12/09/2023	2,859	0.17
EUR	2,800,000	Cie de Financement Foncier SA 0.375% 11/12/2024	2,885	0.18
EUR	2,400,000	Cie de Financement Foncier SA 0.375% 09/04/2027	2,498	0.15
EUR	1,900,000	Cie de Financement Foncier SA 0.500% 04/09/2024	1,965	0.12
EUR	2,800,000	Cie de Financement Foncier SA 0.625% 12/11/2021	2,837	0.17
EUR	2,700,000	Cie de Financement Foncier SA 0.625% 10/02/2023 <sup>^</sup>	2,768	0.17
EUR	2,100,000	Cie de Financement Foncier SA 0.750% 21/01/2025	2,201	0.13
EUR	2,100,000	Cie de Financement Foncier SA 0.750% 29/05/2026	2,226	0.13
EUR	2,100,000	Cie de Financement Foncier SA 0.750% 11/01/2028	2,251	0.14
EUR	2,300,000	Cie de Financement Foncier SA 0.875% 11/09/2028	2,499	0.15
EUR	1,550,000	Cie de Financement Foncier SA 1.000% 02/02/2026	1,661	0.10
EUR	1,200,000	Cie de Financement Foncier SA 1.125% 24/06/2025	1,284	0.08
EUR	2,300,000	Cie de Financement Foncier SA 1.200% 29/04/2031	2,618	0.16
EUR	1,800,000	Cie de Financement Foncier SA 1.250% 15/11/2032 <sup>^</sup>	2,076	0.13
EUR	2,400,000	Cie de Financement Foncier SA 2.000% 07/05/2024	2,616	0.16
EUR	3,500,000	Cie de Financement Foncier SA 2.375% 21/11/2022	3,729	0.23
EUR	1,886,000	Cie de Financement Foncier SA 3.875% 25/04/2055 <sup>^</sup>	3,940	0.24
EUR	5,000,000	Cie de Financement Foncier SA 4.000% 24/10/2025	6,149	0.37
EUR	1,900,000	Cie de Financement Foncier SA 4.250% 19/01/2022	2,037	0.12
EUR	400,000	Cie de Financement Foncier SA 4.375% 15/04/2021	415	0.02
EUR	1,850,000	Cie de Financement Foncier SA 5.750% 04/10/2021	1,993	0.12
EUR	1,700,000	CIF Euromortgage SA 4.125% 19/01/2022	1,817	0.11
EUR	2,000,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	2,017	0.12
EUR	900,000	Credit Agricole Home Loan SFH SA 0.050% 29/08/2022	908	0.05
EUR	2,300,000	Credit Agricole Home Loan SFH SA 0.050% 06/12/2029	2,344	0.14
EUR	3,900,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	3,978	0.24
EUR	3,200,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	3,270	0.20
EUR	2,250,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	2,272	0.14
EUR	3,200,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023	3,265	0.20
EUR	1,800,000	Credit Agricole Home Loan SFH SA 0.375% 30/09/2024	1,855	0.11
EUR	2,100,000	Credit Agricole Home Loan SFH SA 0.500% 03/04/2025	2,183	0.13
EUR	2,200,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	2,300	0.14
EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	2,560	0.16
EUR	2,410,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	2,487	0.15
EUR	2,800,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	2,995	0.18
EUR	2,100,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	2,284	0.14
EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.875% 06/05/2034 <sup>^</sup>	2,790	0.17
EUR	3,000,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029 <sup>^</sup>	3,304	0.20
EUR	2,900,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	3,320	0.20
EUR	2,100,000	Credit Agricole Home Loan SFH SA 1.375% 03/02/2032	2,449	0.15

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>France (30 June 2019: 23.28%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,800,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037 <sup>r</sup>	2,213	0.13
EUR	1,800,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038 <sup>a</sup>	2,241	0.14
EUR	2,500,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022	2,669	0.16
EUR	3,400,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	4,147	0.25
EUR	1,600,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	1,622	0.10
EUR	1,050,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	1,084	0.07
EUR	900,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	938	0.06
EUR	1,200,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	1,281	0.08
EUR	700,000	Credit Agricole Public Sector SCF SA 0.875% 02/08/2027	755	0.05
EUR	2,100,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	2,239	0.14
EUR	3,100,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	3,165	0.19
EUR	2,700,000	Credit Mutuel Home Loan SFH SA 0.125% 28/01/2030 <sup>a</sup>	2,759	0.17
EUR	1,900,000	Credit Mutuel Home Loan SFH SA 0.250% 30/04/2024	1,943	0.12
EUR	3,150,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	3,201	0.19
EUR	1,450,000	Credit Mutuel Home Loan SFH SA 0.500% 21/01/2022	1,469	0.09
EUR	1,900,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	1,983	0.12
EUR	1,500,000	Credit Mutuel Home Loan SFH SA 0.625% 02/02/2026	1,577	0.10
EUR	2,500,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	2,676	0.16
EUR	1,800,000	Credit Mutuel Home Loan SFH SA 0.875% 07/04/2026 <sup>a</sup>	1,921	0.12
EUR	1,500,000	Credit Mutuel Home Loan SFH SA 1.000% 30/04/2028	1,640	0.10
EUR	2,200,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	2,418	0.15
EUR	1,400,000	Credit Mutuel Home Loan SFH SA 1.750% 19/06/2024	1,517	0.09
EUR	2,100,000	Credit Mutuel Home Loan SFH SA 2.500% 11/09/2023	2,293	0.14
EUR	3,400,000	Credit Mutuel Home Loan SFH SA 4.125% 16/01/2023	3,789	0.23
EUR	2,600,000	Credit Mutuel Home Loan SFH SA 4.125% 19/01/2024	3,016	0.18
EUR	1,450,000	HSBC SFH France SA 0.375% 11/03/2022	1,468	0.09
EUR	1,900,000	HSBC SFH France SA 0.500% 17/04/2025	1,971	0.12
EUR	2,700,000	HSBC SFH France SA 2.000% 16/10/2023 <sup>a</sup>	2,910	0.18
EUR	1,600,000	La Banque Postale Home Loan SFH SA 0.010% 22/10/2029	1,621	0.10
EUR	700,000	La Banque Postale Home Loan SFH SA 0.175% 22/04/2022 <sup>a</sup>	707	0.04
EUR	1,700,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035 <sup>a</sup>	1,744	0.11
EUR	800,000	La Banque Postale Home Loan SFH SA 0.375% 24/01/2025	825	0.05
EUR	800,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023 <sup>a</sup>	818	0.05
EUR	1,500,000	La Banque Postale Home Loan SFH SA 0.500% 30/01/2026	1,566	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 23.28%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	848	0.05
EUR	1,600,000	La Banque Postale Home Loan SFH SA 0.875% 07/02/2028	1,733	0.11
EUR	2,000,000	La Banque Postale Home Loan SFH SA 1.000% 04/10/2028	2,196	0.13
EUR	1,300,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	1,426	0.09
EUR	700,000	MMB SCF SACA 0.050% 17/09/2029	704	0.04
EUR	1,200,000	MMB SCF SACA 0.750% 31/10/2025	1,262	0.08
EUR	2,400,000	Societe Generale SCF SA 4.125% 15/02/2022	2,576	0.16
EUR	1,700,000	Societe Generale SCF SA 4.250% 03/02/2023	1,904	0.12
EUR	1,900,000	Societe Generale SFH SA 0.010% 11/02/2030	1,925	0.12
EUR	2,000,000	Societe Generale SFH SA 0.125% 18/07/2029 <sup>a</sup>	2,051	0.12
EUR	1,500,000	Societe Generale SFH SA 0.250% 11/09/2023	1,530	0.09
EUR	1,000,000	Societe Generale SFH SA 0.250% 23/01/2024	1,022	0.06
EUR	700,000	Societe Generale SFH SA 0.500% 21/09/2022	714	0.04
EUR	1,400,000	Societe Generale SFH SA 0.500% 20/01/2023 <sup>a</sup>	1,431	0.09
EUR	1,600,000	Societe Generale SFH SA 0.500% 30/01/2025	1,662	0.10
EUR	1,200,000	Societe Generale SFH SA 0.500% 02/06/2025	1,249	0.08
EUR	1,300,000	Societe Generale SFH SA 0.500% 28/01/2026	1,359	0.08
EUR	1,800,000	Societe Generale SFH SA 0.750% 29/01/2027	1,923	0.12
EUR	1,900,000	Societe Generale SFH SA 0.750% 18/10/2027	2,040	0.12
EUR	1,600,000	Societe Generale SFH SA 0.750% 19/01/2028 <sup>a</sup>	1,721	0.10
EUR	1,600,000	Societe Generale SFH SA 2.000% 29/04/2024	1,745	0.11
EUR	2,200,000	Societe Generale SFH SA 4.000% 18/01/2022	2,349	0.14
<b>Government Bonds</b>				
EUR	2,000,000	Caisse Francaise de Financement Local 0.010% 07/05/2025	2,025	0.12
EUR	2,000,000	Caisse Francaise de Financement Local 0.010% 24/06/2030	2,017	0.12
EUR	400,000	Caisse Francaise de Financement Local 0.100% 13/11/2029 <sup>a</sup>	410	0.02
EUR	1,900,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	1,931	0.12
EUR	2,200,000	Caisse Francaise de Financement Local 0.375% 11/05/2024 <sup>a</sup>	2,262	0.14
EUR	2,200,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	2,275	0.14
EUR	1,400,000	Caisse Francaise de Financement Local 0.375% 13/02/2040	1,444	0.09
EUR	1,800,000	Caisse Francaise de Financement Local 0.500% 13/04/2022	1,829	0.11
EUR	1,400,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	1,452	0.09
EUR	2,000,000	Caisse Francaise de Financement Local 0.500% 19/01/2026	2,088	0.13
EUR	2,200,000	Caisse Francaise de Financement Local 0.500% 19/02/2027	2,310	0.14
EUR	2,000,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	2,051	0.12

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>France (30 June 2019: 23.28%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	4,200,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	4,421	0.27
EUR	3,500,000	Caisse Francaise de Financement Local 0.750% 11/01/2027	3,731	0.23
EUR	1,700,000	Caisse Francaise de Financement Local 0.750% 27/09/2027 <sup>^</sup>	1,822	0.11
EUR	2,500,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	2,737	0.17
EUR	1,700,000	Caisse Francaise de Financement Local 1.125% 09/09/2025	1,826	0.11
EUR	1,300,000	Caisse Francaise de Financement Local 1.125% 01/12/2031	1,477	0.09
EUR	1,000,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	1,142	0.07
EUR	1,800,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	2,077	0.13
EUR	2,100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	2,460	0.15
EUR	1,400,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	1,667	0.10
EUR	1,600,000	Caisse Francaise de Financement Local 1.500% 13/01/2031 <sup>^</sup>	1,870	0.11
EUR	1,800,000	Caisse Francaise de Financement Local 1.500% 28/06/2038	2,237	0.14
EUR	2,100,000	Caisse Francaise de Financement Local 2.375% 17/01/2024	2,305	0.14
EUR	1,700,000	Caisse Francaise de Financement Local 3.000% 02/10/2028	2,152	0.13
EUR	3,600,000	Caisse Francaise de Financement Local 4.250% 26/01/2022	3,862	0.23
EUR	2,512,000	Caisse Francaise de Financement Local 4.875% 02/06/2021	2,633	0.16
EUR	3,650,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	4,495	0.27
		<b>Total France</b>	<b>406,308</b>	<b>24.69</b>
<b>Germany (30 June 2019: 14.33%)</b>				
<b>Corporate Bonds</b>				
EUR	900,000	Aareal Bank AG 0.010% 04/07/2022	907	0.06
EUR	1,100,000	Aareal Bank AG 0.010% 08/07/2027	1,119	0.07
EUR	1,200,000	Aareal Bank AG 0.125% 01/02/2023	1,216	0.07
EUR	800,000	Aareal Bank AG 0.125% 31/07/2023	812	0.05
EUR	1,450,000	Aareal Bank AG 0.125% 01/02/2024	1,475	0.09
EUR	1,000,000	Aareal Bank AG 0.375% 30/07/2024	1,029	0.06
EUR	1,010,000	Aareal Bank AG 0.375% 15/07/2025	1,045	0.06
EUR	700,000	Bayerische Landesbank 0.250% 04/09/2024	718	0.04
EUR	700,000	Bayerische Landesbank 0.250% 14/01/2025 <sup>^</sup>	719	0.04
EUR	1,400,000	Bayerische Landesbank 0.350% 01/12/2022	1,425	0.09
EUR	900,000	Bayerische Landesbank 0.500% 19/03/2025 <sup>^</sup>	936	0.06
EUR	1,250,000	Bayerische Landesbank 0.625% 19/07/2027	1,328	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 14.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Bayerische Landesbank 0.750% 20/01/2026	635	0.04
EUR	1,500,000	Bayerische Landesbank 0.750% 19/01/2028 <sup>^</sup>	1,612	0.10
EUR	1,025,000	Bayerische Landesbank 0.750% 05/02/2029	1,109	0.07
EUR	1,085,000	Bayerische Landesbank 0.875% 10/09/2025	1,153	0.07
EUR	700,000	Bayerische Landesbank 1.625% 18/04/2023	740	0.05
EUR	825,000	Bayerische Landesbank 1.750% 08/04/2024	891	0.05
EUR	1,300,000	Bayerische Landesbank 2.000% 11/07/2022	1,363	0.08
EUR	1,225,000	Berlin Hyp AG 0.000% 10/10/2022	1,237	0.08
EUR	710,000	Berlin Hyp AG 0.010% 29/08/2022	716	0.04
EUR	1,000,000	Berlin Hyp AG 0.010% 17/02/2027	1,019	0.06
EUR	1,000,000	Berlin Hyp AG 0.010% 19/07/2027 <sup>^</sup>	1,019	0.06
EUR	1,000,000	Berlin Hyp AG 0.125% 05/05/2022 <sup>^</sup>	1,010	0.06
EUR	300,000	Berlin Hyp AG 0.125% 23/10/2023	305	0.02
EUR	1,550,000	Berlin Hyp AG 0.125% 05/01/2024	1,577	0.10
EUR	1,350,000	Berlin Hyp AG 0.250% 22/02/2023	1,373	0.08
EUR	910,000	Berlin Hyp AG 0.250% 30/05/2023	927	0.06
EUR	800,000	Berlin Hyp AG 0.375% 03/05/2024	823	0.05
EUR	1,100,000	Berlin Hyp AG 0.375% 21/02/2025	1,137	0.07
EUR	925,000	Berlin Hyp AG 0.375% 29/05/2029 <sup>^</sup>	972	0.06
EUR	1,225,000	Berlin Hyp AG 0.625% 22/10/2025 <sup>^</sup>	1,288	0.08
EUR	700,000	Berlin Hyp AG 0.750% 26/02/2026	742	0.05
EUR	1,200,000	Commerzbank AG 0.010% 11/03/2030	1,218	0.07
EUR	1,000,000	Commerzbank AG 0.050% 01/08/2022	1,009	0.06
EUR	1,850,000	Commerzbank AG 0.050% 11/07/2024	1,880	0.11
EUR	1,000,000	Commerzbank AG 0.050% 09/05/2029 <sup>^</sup>	1,019	0.06
EUR	1,900,000	Commerzbank AG 0.125% 23/02/2023	1,925	0.12
EUR	2,234,000	Commerzbank AG 0.125% 09/01/2024	2,272	0.14
EUR	1,750,000	Commerzbank AG 0.125% 15/12/2026	1,794	0.11
EUR	2,100,000	Commerzbank AG 0.250% 26/01/2022	2,121	0.13
EUR	2,033,000	Commerzbank AG 0.250% 13/09/2023	2,075	0.13
EUR	2,000,000	Commerzbank AG 0.500% 09/06/2026	2,094	0.13
EUR	860,000	Commerzbank AG 0.625% 13/03/2025	899	0.05
EUR	2,483,000	Commerzbank AG 0.625% 28/05/2025	2,600	0.16
EUR	1,750,000	Commerzbank AG 0.625% 24/08/2027	1,860	0.11
EUR	900,000	Commerzbank AG 0.875% 08/09/2025	956	0.06
EUR	1,400,000	Commerzbank AG 0.875% 18/04/2028	1,520	0.09
EUR	2,200,000	Commerzbank AG 1.250% 09/01/2034 <sup>^</sup>	2,559	0.16
EUR	300,000	Commerzbank AG 2.000% 27/11/2023	324	0.02
EUR	550,000	Commerzbank AG 4.125% 07/04/2021	569	0.03
EUR	1,100,000	Deutsche Apotheker-und Aerztebank eG 0.010% 06/02/2029	1,118	0.07
EUR	500,000	Deutsche Apotheker-und Aerztebank eG 0.050% 13/11/2029	510	0.03
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.150% 07/03/2023	1,014	0.06
EUR	700,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	727	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Germany (30 June 2019: 14.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	1,073	0.07
EUR	1,100,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/07/2028	1,185	0.07
EUR	950,000	Deutsche Bank AG 0.010% 02/10/2029	962	0.06
EUR	700,000	Deutsche Bank AG 0.050% 20/11/2024 <sup>^</sup>	704	0.04
EUR	1,125,000	Deutsche Bank AG 0.125% 21/01/2030	1,151	0.07
EUR	1,150,000	Deutsche Bank AG 0.250% 15/05/2023	1,170	0.07
EUR	2,400,000	Deutsche Bank AG 0.250% 08/03/2024	2,453	0.15
EUR	1,000,000	Deutsche Bank AG 0.250% 31/08/2028	1,035	0.06
EUR	750,000	Deutsche Bank AG 0.500% 22/01/2026	782	0.05
EUR	1,575,000	Deutsche Bank AG 0.500% 09/06/2026	1,647	0.10
EUR	900,000	Deutsche Bank AG 0.625% 21/08/2025	943	0.06
EUR	600,000	Deutsche Bank AG 1.750% 08/06/2022	625	0.04
EUR	800,000	Deutsche Hypothekenbank AG 0.010% 12/09/2022	806	0.05
EUR	1,000,000	Deutsche Hypothekenbank AG 0.010% 18/02/2027	1,015	0.06
EUR	1,825,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	1,840	0.11
EUR	600,000	Deutsche Hypothekenbank AG 0.125% 23/11/2023 <sup>^</sup>	609	0.04
EUR	700,000	Deutsche Hypothekenbank AG 0.250% 18/11/2021	706	0.04
EUR	1,300,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	1,321	0.08
EUR	2,000,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	2,045	0.12
EUR	600,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024 <sup>^</sup>	615	0.04
EUR	1,500,000	Deutsche Hypothekenbank AG 0.375% 20/06/2025	1,550	0.09
EUR	1,550,000	Deutsche Hypothekenbank AG 0.500% 29/06/2026	1,621	0.10
EUR	1,500,000	Deutsche Hypothekenbank AG 0.750% 05/03/2029	1,619	0.10
EUR	1,265,000	Deutsche Kreditbank AG 0.010% 07/11/2029	1,283	0.08
EUR	1,000,000	Deutsche Kreditbank AG 0.500% 19/03/2027	1,051	0.06
EUR	1,000,000	Deutsche Kreditbank AG 0.625% 22/09/2023 <sup>^</sup>	1,032	0.06
EUR	800,000	Deutsche Kreditbank AG 0.875% 02/10/2028 <sup>^</sup>	871	0.05
EUR	1,500,000	Deutsche Kreditbank AG 1.625% 18/06/2024	1,618	0.10
EUR	1,300,000	Deutsche Pfandbriefbank AG 0.010% 16/10/2025	1,320	0.08
EUR	1,400,000	Deutsche Pfandbriefbank AG 0.050% 09/08/2021	1,407	0.09
EUR	1,700,000	Deutsche Pfandbriefbank AG 0.050% 05/09/2022	1,716	0.10
EUR	1,600,000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028	1,639	0.10
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.200% 01/03/2022	1,211	0.07
EUR	1,500,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	1,525	0.09
EUR	1,300,000	Deutsche Pfandbriefbank AG 0.250% 29/01/2024	1,328	0.08
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023 <sup>^</sup>	1,227	0.07
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024	1,033	0.06
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	1,061	0.06
EUR	1,500,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035 <sup>^</sup>	1,760	0.11
EUR	800,000	Deutsche Pfandbriefbank AG 1.875% 21/01/2022	828	0.05
EUR	1,500,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	1,807	0.11
EUR	1,250,000	DZ HYP AG 0.010% 29/01/2024	1,268	0.08
EUR	2,634,000	DZ HYP AG 0.010% 15/01/2027	2,685	0.16
EUR	525,000	DZ HYP AG 0.010% 12/11/2027	535	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 14.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,000,000	DZ HYP AG 0.010% 23/06/2028	1,018	0.06
EUR	719,000	DZ HYP AG 0.050% 06/12/2024	732	0.04
EUR	1,100,000	DZ HYP AG 0.050% 29/06/2029 <sup>^</sup>	1,122	0.07
EUR	1,000,000	DZ HYP AG 0.100% 31/08/2026	1,024	0.06
EUR	500,000	DZ HYP AG 0.125% 30/09/2022	506	0.03
EUR	1,600,000	DZ HYP AG 0.125% 01/03/2024	1,630	0.10
EUR	1,000,000	DZ HYP AG 0.200% 24/03/2023	1,016	0.06
EUR	1,000,000	DZ HYP AG 0.250% 30/06/2023	1,019	0.06
EUR	400,000	DZ HYP AG 0.375% 31/03/2026	416	0.03
EUR	1,400,000	DZ HYP AG 0.375% 10/11/2034	1,462	0.09
EUR	1,400,000	DZ HYP AG 0.500% 29/07/2022	1,426	0.09
EUR	2,140,000	DZ HYP AG 0.500% 13/11/2025	2,237	0.14
EUR	1,000,000	DZ HYP AG 0.500% 16/06/2026 <sup>^</sup>	1,047	0.06
EUR	200,000	DZ HYP AG 0.500% 30/09/2026	210	0.01
EUR	1,400,000	DZ HYP AG 0.500% 01/04/2027	1,473	0.09
EUR	1,200,000	DZ HYP AG 0.625% 27/10/2023	1,241	0.08
EUR	500,000	DZ HYP AG 0.625% 05/06/2024	520	0.03
EUR	1,500,000	DZ HYP AG 0.625% 30/08/2027	1,595	0.10
EUR	2,000,000	DZ HYP AG 0.750% 02/02/2026	2,120	0.13
EUR	950,000	DZ HYP AG 0.750% 30/06/2027	1,019	0.06
EUR	1,030,000	DZ HYP AG 0.875% 21/07/2021	1,044	0.06
EUR	1,787,000	DZ HYP AG 0.875% 22/03/2028	1,940	0.12
EUR	1,450,000	DZ HYP AG 0.875% 30/01/2029	1,583	0.10
EUR	1,800,000	DZ HYP AG 0.875% 18/01/2030 <sup>^</sup>	1,977	0.12
EUR	350,000	DZ HYP AG 0.875% 17/04/2034	391	0.02
EUR	1,300,000	DZ HYP AG 1.125% 18/09/2024	1,382	0.08
EUR	1,500,000	DZ HYP AG 2.500% 29/03/2022 <sup>^</sup>	1,576	0.10
EUR	800,000	Hamburg Commercial Bank AG 0.250% 25/04/2022	808	0.05
EUR	1,450,000	Hamburg Commercial Bank AG 0.375% 27/04/2023	1,480	0.09
EUR	900,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	918	0.06
EUR	900,000	Hamburg Commercial Bank AG 0.750% 07/10/2021	912	0.06
EUR	700,000	Hamburg Commercial Bank AG 0.750% 22/06/2022	715	0.04
EUR	1,300,000	Hamburger Sparkasse AG 0.010% 11/02/2028	1,323	0.08
EUR	700,000	Hamburger Sparkasse AG 0.100% 02/03/2022	705	0.04
EUR	1,100,000	Hamburger Sparkasse AG 0.200% 12/06/2023	1,118	0.07
EUR	700,000	Hamburger Sparkasse AG 0.375% 23/05/2024	719	0.04
EUR	1,400,000	ING-DiBa AG 0.125% 23/05/2027	1,439	0.09
EUR	1,500,000	ING-DiBa AG 0.250% 09/10/2023	1,532	0.09
EUR	1,500,000	ING-DiBa AG 0.250% 16/11/2026	1,553	0.09
EUR	1,400,000	ING-DiBa AG 1.000% 23/05/2039	1,635	0.10
EUR	700,000	ING-DiBa AG 1.250% 09/10/2033 <sup>^</sup>	818	0.05
EUR	1,300,000	Landesbank Baden-Wuerttemberg 0.000% 25/10/2022	1,312	0.08
EUR	1,000,000	Landesbank Baden-Wuerttemberg 0.010% 17/06/2026	1,019	0.06
EUR	1,550,000	Landesbank Baden-Wuerttemberg 0.010% 16/07/2027	1,581	0.10
EUR	1,300,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	1,324	0.08
EUR	1,500,000	Landesbank Baden-Wuerttemberg 0.050% 11/11/2021	1,509	0.09



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Germany (30 June 2019: 14.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	720,000	Landesbank Baden-Wuerttemberg 0.125% 21/02/2022	726	0.04
EUR	400,000	Landesbank Baden-Wuerttemberg 0.125% 27/06/2023	407	0.03
EUR	1,957,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024 <sup>^</sup>	1,997	0.12
EUR	1,000,000	Landesbank Baden-Wuerttemberg 0.250% 26/10/2021	1,008	0.06
EUR	1,900,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	1,952	0.12
EUR	1,933,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025 <sup>^</sup>	1,999	0.12
EUR	1,200,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026	1,247	0.08
EUR	650,000	Landesbank Baden-Wuerttemberg 0.500% 04/08/2022 <sup>^</sup>	662	0.04
EUR	2,183,000	Landesbank Baden-Wuerttemberg 0.875% 15/09/2025	2,323	0.14
EUR	1,800,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 12/01/2022	1,811	0.11
EUR	3,200,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 18/07/2022	3,226	0.20
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 03/07/2024 <sup>^</sup>	1,521	0.09
EUR	2,100,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 22/01/2025 <sup>^</sup>	2,133	0.13
EUR	2,000,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 26/09/2029	2,034	0.12
EUR	1,100,000	Landesbank Hessen-Thueringen Girozentrale 0.050% 08/09/2021	1,106	0.07
EUR	1,600,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	1,619	0.10
EUR	1,600,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	1,642	0.10
EUR	1,900,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	1,933	0.12
EUR	800,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 03/03/2022	810	0.05
EUR	2,100,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 08/02/2024	2,156	0.13
EUR	2,200,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 25/09/2025	2,295	0.14
EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	1,359	0.08
EUR	1,700,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027 <sup>^</sup>	1,801	0.11
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	1,630	0.10
EUR	1,600,000	Landesbank Hessen-Thueringen Girozentrale 1.125% 27/05/2021	1,622	0.10
EUR	1,400,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	1,495	0.09
EUR	1,100,000	Muenchener Hypothekenbank eG 0.010% 05/09/2023	1,114	0.07
EUR	550,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023	562	0.03
EUR	1,100,000	Muenchener Hypothekenbank eG 0.375% 10/11/2021	1,111	0.07
EUR	1,200,000	Muenchener Hypothekenbank eG 0.500% 07/06/2023	1,231	0.08
EUR	1,450,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	1,508	0.09
EUR	1,450,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	1,518	0.09
EUR	1,200,000	Muenchener Hypothekenbank eG 0.625% 23/10/2026	1,270	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 14.33%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,300,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	1,381	0.08
EUR	1,900,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	2,024	0.12
EUR	1,100,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039 <sup>^</sup>	1,286	0.08
EUR	1,200,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	1,217	0.07
EUR	1,085,000	Muenchener Hypothekenbank eG 1.500% 25/06/2024	1,166	0.07
EUR	1,600,000	Muenchener Hypothekenbank eG 1.750% 03/06/2022 <sup>^</sup>	1,666	0.10
EUR	1,500,000	Muenchener Hypothekenbank eG 2.500% 04/07/2028	1,830	0.11
EUR	1,700,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	1,755	0.11
EUR	850,000	Norddeutsche Landesbank-Girozentrale 0.375% 09/10/2024	875	0.05
EUR	900,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027 <sup>^</sup>	952	0.06
EUR	2,283,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	2,449	0.15
EUR	1,100,000	Santander Consumer Bank AG 0.050% 14/02/2030 <sup>^</sup>	1,117	0.07
EUR	400,000	Santander Consumer Bank AG 0.250% 05/12/2024	410	0.03
EUR	900,000	Sparkasse KoelnBonn 0.375% 03/06/2022	913	0.06
EUR	1,000,000	Sparkasse KoelnBonn 1.125% 14/10/2024	1,063	0.06
EUR	1,550,000	UniCredit Bank AG 0.010% 10/09/2024	1,573	0.10
EUR	2,150,000	UniCredit Bank AG 0.010% 19/11/2027	2,187	0.13
EUR	1,000,000	UniCredit Bank AG 0.010% 24/06/2030	1,010	0.06
EUR	1,883,000	UniCredit Bank AG 0.125% 01/03/2022	1,899	0.12
EUR	1,400,000	UniCredit Bank AG 0.125% 26/10/2023	1,423	0.09
EUR	2,250,000	UniCredit Bank AG 0.250% 15/01/2032	2,332	0.14
EUR	1,537,000	UniCredit Bank AG 0.500% 04/05/2026	1,608	0.10
EUR	1,300,000	UniCredit Bank AG 0.625% 20/11/2025	1,366	0.08
EUR	450,000	UniCredit Bank AG 0.750% 24/07/2023	465	0.03
EUR	1,855,000	UniCredit Bank AG 0.850% 22/05/2034 <sup>^</sup>	2,066	0.13
EUR	1,800,000	UniCredit Bank AG 0.875% 11/01/2029	1,964	0.12
EUR	1,150,000	UniCredit Bank AG 1.875% 12/09/2022 <sup>^</sup>	1,207	0.07
EUR	700,000	UniCredit Bank AG 1.875% 09/04/2024	759	0.05
<b>Total Germany</b>			<b>268,059</b>	<b>16.29</b>
<b>Greece (30 June 2019: 0.07%)</b>				
<b>Ireland (30 June 2019: 0.64%)</b>				
<b>Corporate Bonds</b>				
EUR	1,275,000	AIB Mortgage Bank 0.625% 03/02/2022	1,295	0.08
EUR	1,800,000	AIB Mortgage Bank 0.875% 04/02/2023	1,858	0.11
EUR	425,000	AIB Mortgage Bank 2.250% 26/03/2021	433	0.03
EUR	1,950,000	Bank of Ireland Mortgage Bank 0.375% 07/05/2022	1,976	0.12
EUR	1,100,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	1,149	0.07
<b>Total Ireland</b>			<b>6,711</b>	<b>0.41</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Italy (30 June 2019: 6.25%)</b>				
<b>Corporate Bonds</b>				
EUR	2,290,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	2,343	0.14
EUR	1,500,000	Banca Monte dei Paschi di Siena SpA 1.250% 20/01/2022	1,527	0.09
EUR	1,700,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	1,804	0.11
EUR	2,050,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	2,244	0.14
EUR	2,450,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024 <sup>^</sup>	2,706	0.16
EUR	1,125,000	Banca Popolare di Sondrio SCPA 0.750% 04/04/2023	1,141	0.07
EUR	1,400,000	Banco BPM SpA 0.625% 08/06/2023 <sup>^</sup>	1,427	0.09
EUR	1,700,000	Banco BPM SpA 0.750% 31/03/2022	1,726	0.11
EUR	2,250,000	Banco BPM SpA 0.875% 14/09/2022	2,300	0.14
EUR	1,850,000	Banco BPM SpA 1.000% 23/01/2025	1,943	0.12
EUR	700,000	Banco BPM SpA 1.125% 25/09/2023	728	0.04
EUR	700,000	Banco BPM SpA 1.500% 02/12/2025 <sup>^</sup>	760	0.05
EUR	800,000	Banco di Desio e della Brianza SpA 0.375% 24/07/2026	820	0.05
EUR	1,100,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	1,144	0.07
EUR	1,275,000	BPER Banca 0.875% 22/01/2022	1,295	0.08
EUR	1,000,000	BPER Banca 1.000% 22/07/2023	1,035	0.06
EUR	1,200,000	BPER Banca 1.125% 22/04/2026 <sup>^</sup>	1,280	0.08
EUR	1,300,000	Credit Agricole Italia SpA 0.250% 30/09/2024	1,326	0.08
EUR	1,000,000	Credit Agricole Italia SpA 0.250% 17/01/2028	1,029	0.06
EUR	1,600,000	Credit Agricole Italia SpA 0.875% 31/01/2022	1,627	0.10
EUR	2,000,000	Credit Agricole Italia SpA 0.875% 16/06/2023	2,066	0.13
EUR	1,600,000	Credit Agricole Italia SpA 1.000% 25/03/2027	1,727	0.11
EUR	1,400,000	Credit Agricole Italia SpA 1.000% 30/09/2031	1,551	0.09
EUR	1,300,000	Credit Agricole Italia SpA 1.000% 17/01/2045	1,517	0.09
EUR	1,600,000	Credit Agricole Italia SpA 1.125% 21/03/2025	1,703	0.10
EUR	1,400,000	Credit Agricole Italia SpA 1.625% 21/03/2029	1,610	0.10
EUR	900,000	Credit Agricole Italia SpA 1.750% 15/01/2038	1,140	0.07
EUR	1,175,000	Credito Emiliano SpA 0.875% 05/11/2021	1,191	0.07
EUR	1,525,000	Credito Emiliano SpA 1.125% 17/01/2024	1,592	0.10
EUR	2,600,000	Intesa Sanpaolo SpA 0.500% 05/03/2024 <sup>^</sup>	2,674	0.16
EUR	1,400,000	Intesa Sanpaolo SpA 0.625% 20/01/2022	1,420	0.09
EUR	2,000,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	2,049	0.12
EUR	2,000,000	Intesa Sanpaolo SpA 1.125% 14/07/2025 <sup>^</sup>	2,138	0.13
EUR	1,600,000	Intesa Sanpaolo SpA 1.125% 16/06/2027 <sup>^</sup>	1,747	0.11
EUR	2,300,000	Intesa Sanpaolo SpA 1.375% 18/12/2025 <sup>^</sup>	2,498	0.15
EUR	2,500,000	Intesa Sanpaolo SpA 3.250% 10/02/2026 <sup>^</sup>	2,990	0.18
EUR	1,600,000	Intesa Sanpaolo SpA 3.375% 24/01/2025 <sup>^</sup>	1,868	0.11
EUR	2,500,000	Intesa Sanpaolo SpA 3.625% 05/12/2022 <sup>^</sup>	2,736	0.17
EUR	1,000,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026 <sup>^</sup>	1,030	0.06
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 12/08/2024	1,782	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 6.25%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029 <sup>^</sup>	1,655	0.10
EUR	1,550,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	1,666	0.10
EUR	1,050,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023 <sup>^</sup>	1,182	0.07
EUR	1,950,000	UniCredit SpA 0.375% 31/10/2026 <sup>^</sup>	1,998	0.12
EUR	1,750,000	UniCredit SpA 0.750% 30/04/2025	1,817	0.11
EUR	1,580,000	UniCredit SpA 3.000% 31/01/2024	1,763	0.11
EUR	2,150,000	UniCredit SpA 4.375% 31/01/2022	2,308	0.14
EUR	1,650,000	UniCredit SpA 5.000% 31/10/2021	1,766	0.11
EUR	2,500,000	UniCredit SpA 5.250% 30/04/2023	2,895	0.18
EUR	2,100,000	Unione di Banche Italiane SpA 0.375% 14/09/2026	2,157	0.13
EUR	1,550,000	Unione di Banche Italiane SpA 0.500% 15/07/2024	1,591	0.10
EUR	2,950,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	3,039	0.18
EUR	1,000,000	Unione di Banche Italiane SpA 1.000% 25/09/2025 <sup>^</sup>	1,060	0.06
EUR	2,050,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	2,220	0.14
EUR	1,425,000	Unione di Banche Italiane SpA 1.250% 07/02/2025	1,517	0.09
EUR	1,000,000	Unione di Banche Italiane SpA 1.250% 15/01/2030 <sup>^</sup>	1,110	0.07
EUR	1,800,000	Unione di Banche Italiane SpA 3.125% 05/02/2024	2,013	0.12
<b>Total Italy</b>			<b>98,991</b>	<b>6.02</b>
<b>Japan (30 June 2019: 0.16%)</b>				
<b>Corporate Bonds</b>				
EUR	950,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	969	0.06
EUR	1,595,000	Sumitomo Mitsui Banking Corp 0.409% 07/11/2029 <sup>^</sup>	1,633	0.10
EUR	2,000,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	2,047	0.12
<b>Total Japan</b>			<b>4,649</b>	<b>0.28</b>
<b>Luxembourg (30 June 2019: 0.17%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	NORD/LB Luxembourg SA Covered Bond Bank 0.010% 10/06/2027	402	0.02
EUR	600,000	NORD/LB Luxembourg SA Covered Bond Bank 0.250% 23/08/2021 <sup>^</sup>	603	0.04
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	813	0.05
EUR	1,200,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 07/03/2024	1,224	0.07
<b>Total Luxembourg</b>			<b>3,042</b>	<b>0.18</b>
<b>Netherlands (30 June 2019: 6.43%)</b>				
<b>Corporate Bonds</b>				
EUR	3,700,000	ABN AMRO Bank NV 0.375% 14/01/2035 <sup>^</sup>	3,885	0.24
EUR	2,500,000	ABN AMRO Bank NV 0.875% 14/01/2026	2,669	0.16
EUR	4,900,000	ABN AMRO Bank NV 1.000% 13/04/2031 <sup>^</sup>	5,495	0.33
EUR	3,700,000	ABN AMRO Bank NV 1.125% 12/01/2032 <sup>^</sup>	4,216	0.26
EUR	1,500,000	ABN AMRO Bank NV 1.125% 23/04/2039	1,788	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Netherlands (30 June 2019: 6.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,800,000	ABN AMRO Bank NV 1.250% 10/01/2033	4,417	0.27
EUR	1,500,000	ABN AMRO Bank NV 1.375% 10/01/2034 <sup>^</sup>	1,780	0.11
EUR	4,300,000	ABN AMRO Bank NV 1.375% 12/01/2037	5,230	0.32
EUR	2,400,000	ABN AMRO Bank NV 1.450% 12/04/2038 <sup>^</sup>	2,981	0.18
EUR	3,100,000	ABN AMRO Bank NV 1.500% 30/09/2030	3,628	0.22
EUR	2,450,000	ABN AMRO Bank NV 2.375% 23/01/2024 <sup>^</sup>	2,690	0.16
EUR	2,450,000	ABN AMRO Bank NV 2.500% 05/09/2023	2,678	0.16
EUR	1,800,000	ABN AMRO Bank NV 3.500% 18/01/2022	1,909	0.12
EUR	2,600,000	ABN AMRO Bank NV 3.500% 21/09/2022	2,827	0.17
EUR	200,000	Achmea Bank NV 0.010% 16/06/2025	202	0.01
EUR	1,000,000	Achmea Bank NV 0.375% 22/11/2024	1,025	0.06
EUR	800,000	Achmea Bank NV 0.500% 20/02/2026	829	0.05
EUR	1,000,000	Aegon Bank NV 0.250% 25/05/2023	1,014	0.06
EUR	1,200,000	Aegon Bank NV 0.375% 21/11/2024	1,230	0.08
EUR	800,000	Aegon Bank NV 0.750% 27/06/2027	845	0.05
EUR	1,800,000	Cooperatieve Rabobank UA 0.010% 02/07/2030	1,822	0.11
EUR	2,800,000	Cooperatieve Rabobank UA 0.250% 31/05/2024	2,872	0.17
EUR	1,900,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	2,009	0.12
EUR	1,500,000	Cooperatieve Rabobank UA 0.750% 21/06/2039 <sup>^</sup>	1,671	0.10
EUR	2,400,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	2,605	0.16
EUR	3,900,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	4,259	0.26
EUR	1,900,000	Cooperatieve Rabobank UA 1.000% 21/06/2027	1,938	0.12
EUR	2,100,000	Cooperatieve Rabobank UA 1.250% 31/05/2032 <sup>^</sup>	2,428	0.15
EUR	2,500,000	Cooperatieve Rabobank UA 1.500% 26/04/2038 <sup>^</sup>	3,126	0.19
EUR	1,400,000	de Volksbank NV 0.500% 30/01/2026	1,460	0.09
EUR	800,000	de Volksbank NV 0.750% 18/05/2027	852	0.05
EUR	650,000	de Volksbank NV 0.750% 24/10/2031	705	0.04
EUR	1,000,000	de Volksbank NV 1.000% 08/03/2028	1,090	0.07
EUR	4,200,000	ING Bank NV 0.750% 18/02/2029	4,531	0.28
EUR	3,100,000	ING Bank NV 0.875% 11/04/2028	3,368	0.20
EUR	2,700,000	ING Bank NV 1.875% 22/05/2023 <sup>^</sup>	2,875	0.18
EUR	3,000,000	ING Bank NV 3.375% 10/01/2022	3,172	0.19
EUR	2,950,000	ING Bank NV 3.625% 31/08/2021	3,089	0.19
EUR	1,100,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	1,110	0.07
EUR	700,000	Nationale-Nederlanden Bank NV 0.250% 27/02/2024	712	0.04
EUR	1,600,000	Nationale-Nederlanden Bank NV 0.500% 10/10/2024	1,647	0.10
EUR	1,100,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	1,143	0.07
EUR	500,000	Nationale-Nederlanden Bank NV 1.000% 25/09/2028	542	0.03
EUR	1,000,000	NIBC Bank NV 0.010% 15/10/2029	999	0.06
EUR	825,000	NIBC Bank NV 0.250% 22/04/2022	833	0.05
EUR	1,000,000	NIBC Bank NV 0.500% 19/03/2027	1,040	0.06
EUR	700,000	NIBC Bank NV 0.625% 01/06/2026	734	0.04
EUR	1,200,000	NIBC Bank NV 1.000% 24/01/2028	1,296	0.08
EUR	1,000,000	NIBC Bank NV 1.000% 11/09/2028 <sup>^</sup>	1,085	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 6.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	950,000	Van Lanschot Kempen Wealth Management NV 0.275% 28/04/2022	960	0.06
EUR	1,000,000	Van Lanschot Kempen Wealth Management NV 0.375% 31/03/2023	1,018	0.06
EUR	900,000	Van Lanschot Kempen Wealth Management NV 0.875% 15/02/2027	959	0.06
<b>Total Netherlands</b>			<b>109,288</b>	<b>6.64</b>
<b>New Zealand (30 June 2019: 1.08%)</b>				
<b>Corporate Bonds</b>				
EUR	2,075,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	2,098	0.13
EUR	1,225,000	ANZ New Zealand Int'l Ltd 0.500% 17/01/2024	1,253	0.08
EUR	1,350,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	1,371	0.08
EUR	1,100,000	ASB Finance Ltd 0.125% 18/10/2023	1,111	0.07
EUR	1,000,000	ASB Finance Ltd 0.250% 14/04/2021	1,005	0.06
EUR	1,075,000	ASB Finance Ltd 0.625% 18/10/2024	1,112	0.07
EUR	600,000	ASB Finance Ltd 0.750% 09/10/2025	628	0.04
EUR	900,000	BNZ International Funding Ltd 0.125% 17/06/2021	904	0.05
EUR	1,800,000	BNZ International Funding Ltd 0.500% 03/07/2024	1,849	0.11
EUR	1,310,000	BNZ International Funding Ltd 0.625% 03/07/2025	1,359	0.08
EUR	1,675,000	Westpac Securities NZ Ltd 0.125% 16/06/2021	1,682	0.10
EUR	2,100,000	Westpac Securities NZ Ltd 0.250% 06/04/2022	2,120	0.13
EUR	925,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	951	0.06
<b>Total New Zealand</b>			<b>17,443</b>	<b>1.06</b>
<b>Norway (30 June 2019: 5.05%)</b>				
<b>Corporate Bonds</b>				
EUR	3,700,000	DNB Boligkreditt AS 0.050% 11/01/2022	3,724	0.23
EUR	2,850,000	DNB Boligkreditt AS 0.250% 23/01/2023	2,894	0.18
EUR	2,650,000	DNB Boligkreditt AS 0.250% 18/04/2023	2,694	0.16
EUR	2,650,000	DNB Boligkreditt AS 0.250% 07/09/2026	2,728	0.17
EUR	3,150,000	DNB Boligkreditt AS 0.375% 14/11/2023	3,224	0.20
EUR	2,650,000	DNB Boligkreditt AS 0.375% 20/11/2024	2,731	0.17
EUR	3,075,000	DNB Boligkreditt AS 0.625% 19/06/2025	3,217	0.20
EUR	3,040,000	DNB Boligkreditt AS 0.625% 14/01/2026	3,187	0.19
EUR	1,950,000	DNB Boligkreditt AS 1.875% 21/11/2022	2,056	0.12
EUR	3,700,000	DNB Boligkreditt AS 2.750% 21/03/2022	3,900	0.24
EUR	2,350,000	DNB Boligkreditt AS 3.875% 16/06/2021	2,447	0.15
EUR	1,200,000	Eika Boligkreditt AS 0.010% 12/03/2027	1,214	0.07
EUR	1,100,000	Eika Boligkreditt AS 0.375% 20/04/2023 <sup>^</sup>	1,121	0.07
EUR	850,000	Eika Boligkreditt AS 0.375% 16/02/2024	871	0.05
EUR	750,000	Eika Boligkreditt AS 0.375% 26/02/2025	772	0.05
EUR	1,210,000	Eika Boligkreditt AS 0.500% 28/08/2025	1,257	0.08
EUR	1,000,000	Eika Boligkreditt AS 0.625% 28/10/2021	1,014	0.06
EUR	900,000	Eika Boligkreditt AS 0.875% 01/02/2029 <sup>^</sup>	972	0.06
EUR	1,680,000	Eika Boligkreditt AS 2.125% 30/01/2023	1,786	0.11
EUR	900,000	Sbanken Boligkreditt AS 0.375% 26/04/2023	915	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Norway (30 June 2019: 5.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,375,000	SpareBank 1 Boligkreditt AS 0.050% 25/01/2022	1,385	0.08
EUR	1,750,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	1,785	0.11
EUR	1,850,000	SpareBank 1 Boligkreditt AS 0.125% 05/11/2029	1,882	0.11
EUR	2,150,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	2,210	0.13
EUR	1,700,000	SpareBank 1 Boligkreditt AS 0.375% 09/03/2023	1,733	0.11
EUR	2,000,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	2,041	0.12
EUR	2,050,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	2,106	0.13
EUR	1,950,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	2,021	0.12
EUR	2,115,000	SpareBank 1 Boligkreditt AS 0.750% 05/09/2022	2,168	0.13
EUR	2,200,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029 <sup>^</sup>	2,409	0.15
EUR	1,650,000	SpareBank 1 Boligkreditt AS 3.375% 07/09/2021	1,724	0.10
EUR	725,000	Sparebanken Soer Boligkreditt AS 0.010% 26/10/2026	733	0.04
EUR	1,100,000	Sparebanken Soer Boligkreditt AS 0.125% 30/05/2022	1,109	0.07
EUR	1,025,000	Sparebanken Soer Boligkreditt AS 0.375% 20/02/2023	1,043	0.06
EUR	1,100,000	Sparebanken Soer Boligkreditt AS 0.500% 06/02/2026	1,144	0.07
EUR	1,275,000	Sparebanken Vest Boligkreditt AS 0.125% 15/03/2023 <sup>^</sup>	1,291	0.08
EUR	100,000	Sparebanken Vest Boligkreditt AS 0.250% 29/04/2022	101	0.01
EUR	1,200,000	Sparebanken Vest Boligkreditt AS 0.375% 14/02/2024	1,230	0.07
EUR	1,500,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	1,563	0.10
EUR	1,250,000	Sparebanken Vest Boligkreditt AS 0.750% 27/02/2025 <sup>^</sup>	1,310	0.08
EUR	880,000	SR-Boligkreditt AS 0.010% 08/10/2026	893	0.05
EUR	1,000,000	SR-Boligkreditt AS 0.010% 26/06/2027	1,014	0.06
EUR	1,000,000	SR-Boligkreditt AS 0.010% 25/02/2030	1,006	0.06
EUR	1,600,000	SR-Boligkreditt AS 0.125% 08/09/2021	1,609	0.10
EUR	950,000	SR-Boligkreditt AS 0.375% 03/10/2024	977	0.06
EUR	1,000,000	SR-Boligkreditt AS 0.750% 18/01/2023	1,028	0.06
EUR	1,300,000	SR-Boligkreditt AS 0.750% 17/10/2025	1,370	0.08
<b>Total Norway</b>			<b>81,609</b>	<b>4.96</b>
<b>Poland (30 June 2019: 0.28%)</b>				
<b>Corporate Bonds</b>				
EUR	1,700,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	1,708	0.10
EUR	800,000	PKO Bank Hipoteczny SA 0.250% 23/11/2021	805	0.05
EUR	900,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	916	0.06
EUR	1,500,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	1,539	0.09
EUR	500,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024	514	0.03
<b>Total Poland</b>			<b>5,482</b>	<b>0.33</b>
<b>Portugal (30 June 2019: 0.72%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	Banco BPI SA 0.250% 22/03/2024	1,016	0.06
EUR	1,700,000	Banco Comercial Portugues SA 0.750% 31/05/2022	1,729	0.11
EUR	1,900,000	Banco Santander Totta SA 0.875% 25/04/2024	1,986	0.12
EUR	1,800,000	Banco Santander Totta SA 1.250% 26/09/2027	1,989	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Portugal (30 June 2019: 0.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.125% 14/11/2024	1,101	0.07
EUR	1,500,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	1,528	0.09
EUR	1,900,000	Caixa Geral de Depositos SA 1.000% 27/01/2022	1,934	0.12
<b>Total Portugal</b>			<b>11,283</b>	<b>0.69</b>
<b>Republic of South Korea (30 June 2019: 0.10%)</b>				
<b>Government Bonds</b>				
EUR	1,900,000	Korea Housing Finance Corp 0.010% 05/02/2025	1,905	0.12
EUR	1,000,000	Korea Housing Finance Corp 0.010% 07/07/2025	1,004	0.06
EUR	1,000,000	Korea Housing Finance Corp 0.100% 18/06/2024	1,006	0.06
EUR	1,045,000	Korea Housing Finance Corp 0.750% 30/10/2023	1,072	0.06
<b>Total Republic of South Korea</b>			<b>4,987</b>	<b>0.30</b>
<b>Singapore (30 June 2019: 0.59%)</b>				
<b>Corporate Bonds</b>				
EUR	1,300,000	DBS Bank Ltd 0.375% 23/01/2024	1,325	0.08
EUR	1,050,000	DBS Bank Ltd 0.375% 21/11/2024	1,075	0.06
EUR	1,000,000	Oversea-Chinese Banking Corp Ltd 0.250% 21/03/2022	1,008	0.06
EUR	1,100,000	Oversea-Chinese Banking Corp Ltd 0.250% 05/10/2022 <sup>^</sup>	1,113	0.07
EUR	775,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023 <sup>^</sup>	787	0.05
EUR	1,100,000	Oversea-Chinese Banking Corp Ltd 0.625% 18/04/2025	1,141	0.07
EUR	950,000	United Overseas Bank Ltd 0.125% 02/03/2022	955	0.06
EUR	900,000	United Overseas Bank Ltd 0.250% 11/09/2023	915	0.06
EUR	1,170,000	United Overseas Bank Ltd 0.500% 16/01/2025	1,202	0.07
<b>Total Singapore</b>			<b>9,521</b>	<b>0.58</b>
<b>Slovakia (30 June 2019: 0.11%)</b>				
<b>Corporate Bonds</b>				
EUR	900,000	Prima Banka Slovensko AS 0.010% 01/10/2026	908	0.05
EUR	900,000	Slovenska Sporitelna AS 0.125% 12/06/2026	915	0.06
EUR	500,000	Vseobecna Uverova Banka AS 0.010% 23/06/2025	503	0.03
EUR	1,000,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	1,014	0.06
EUR	800,000	Vseobecna Uverova Banka AS 0.500% 26/06/2029 <sup>^</sup>	826	0.05
<b>Total Slovakia</b>			<b>4,166</b>	<b>0.25</b>
<b>Spain (30 June 2019: 11.62%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	Abanca Corp Bancaria SA 0.750% 28/05/2029 <sup>^</sup>	1,073	0.06
EUR	2,400,000	Ayt Cedula Cajas Global 3.750% 14/12/2022	2,631	0.16
EUR	1,100,000	Ayt Cedula Cajas Global 4.000% 24/03/2021	1,134	0.07
EUR	2,900,000	Ayt Cedula Cajas Global 4.250% 25/10/2023	3,329	0.20
EUR	2,900,000	Ayt Cedula Cajas Global 4.750% 25/05/2027 <sup>^</sup>	3,841	0.23
EUR	3,700,000	AyT Cedula Cajas X Fondo de Titulacion de Activos 3.750% 30/06/2025	4,416	0.27

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Spain (30 June 2019: 11.62%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	2,460	0.15
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022	2,440	0.15
EUR	2,200,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026	2,353	0.14
EUR	1,600,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 12/06/2024	1,760	0.11
EUR	1,900,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023 <sup>^</sup>	2,105	0.13
EUR	3,800,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	4,559	0.28
EUR	1,900,000	Banco de Sabadell SA 0.125% 20/10/2023	1,925	0.12
EUR	1,400,000	Banco de Sabadell SA 0.125% 10/02/2028 <sup>^</sup>	1,428	0.09
EUR	2,000,000	Banco de Sabadell SA 0.625% 10/06/2024	2,070	0.13
EUR	2,500,000	Banco de Sabadell SA 0.875% 12/11/2021	2,539	0.15
EUR	2,600,000	Banco de Sabadell SA 1.000% 26/04/2027	2,807	0.17
EUR	2,200,000	Banco Santander SA 0.010% 27/02/2025	2,226	0.14
EUR	1,200,000	Banco Santander SA 0.100% 27/02/2032	1,220	0.07
EUR	2,500,000	Banco Santander SA 0.125% 04/06/2030	2,559	0.16
EUR	3,400,000	Banco Santander SA 0.250% 10/07/2029	3,525	0.21
EUR	2,100,000	Banco Santander SA 0.750% 09/09/2022	2,147	0.13
EUR	1,600,000	Banco Santander SA 0.875% 28/09/2021	1,623	0.10
EUR	4,600,000	Banco Santander SA 0.875% 09/05/2031 <sup>^</sup>	5,079	0.31
EUR	2,700,000	Banco Santander SA 1.000% 03/03/2022	2,757	0.17
EUR	1,800,000	Banco Santander SA 1.000% 07/04/2025	1,904	0.12
EUR	3,400,000	Banco Santander SA 1.125% 27/11/2024 <sup>^</sup>	3,607	0.22
EUR	1,600,000	Banco Santander SA 1.125% 25/10/2028	1,777	0.11
EUR	2,300,000	Banco Santander SA 1.500% 25/01/2026	2,521	0.15
EUR	2,100,000	Banco Santander SA 2.000% 27/11/2034	2,665	0.16
EUR	2,500,000	Banco Santander SA 3.875% 06/02/2026	3,085	0.19
EUR	2,700,000	Banco Santander SA 4.625% 04/05/2027	3,606	0.22
EUR	2,300,000	Bankia SA 1.000% 14/03/2023	2,379	0.14
EUR	2,200,000	Bankia SA 1.000% 25/09/2025	2,337	0.14
EUR	2,600,000	Bankia SA 1.125% 05/08/2022	2,677	0.16
EUR	4,000,000	Bankia SA 4.000% 03/02/2025	4,791	0.29
EUR	3,700,000	Bankia SA 4.125% 24/03/2036 <sup>^</sup>	5,984	0.36
EUR	2,500,000	Bankia SA 4.500% 26/04/2022	2,718	0.16
EUR	2,400,000	Bankinter SA 0.875% 03/08/2022	2,456	0.15
EUR	1,700,000	Bankinter SA 1.000% 05/02/2025	1,791	0.11
EUR	1,000,000	Bankinter SA 1.250% 07/02/2028	1,101	0.07
EUR	2,200,000	CaixaBank SA 0.625% 27/03/2025 <sup>^</sup>	2,287	0.14
EUR	2,600,000	CaixaBank SA 1.000% 08/02/2023	2,687	0.16
EUR	1,800,000	CaixaBank SA 1.000% 17/01/2028	1,953	0.12
EUR	2,800,000	CaixaBank SA 1.250% 11/01/2027 <sup>^</sup>	3,059	0.19
EUR	1,800,000	CaixaBank SA 1.625% 14/07/2032 <sup>^</sup>	2,123	0.13
EUR	1,800,000	CaixaBank SA 2.625% 21/03/2024	1,994	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 11.62%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,600,000	CaixaBank SA 3.875% 17/02/2025	5,477	0.33
EUR	1,750,000	CaixaBank SA 4.500% 26/01/2022	1,882	0.11
EUR	900,000	Caja Rural de Navarra SCC 0.500% 16/03/2022	910	0.06
EUR	900,000	Caja Rural de Navarra SCC 0.625% 01/12/2023	923	0.06
EUR	1,000,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	1,043	0.06
EUR	900,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	926	0.06
EUR	1,300,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	1,329	0.08
EUR	5,400,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025 <sup>^</sup>	6,475	0.39
EUR	1,900,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	1,942	0.12
EUR	2,200,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	2,229	0.14
EUR	1,000,000	Deutsche Bank SA Espanola 0.875% 16/01/2025	1,044	0.06
EUR	100,000	Deutsche Bank SA Espanola 1.125% 20/01/2023	103	0.01
EUR	1,200,000	Eurocaja Rural SCC 0.875% 01/10/2021	1,217	0.07
EUR	700,000	Eurocaja Rural SCC 0.875% 27/05/2024	726	0.04
EUR	1,000,000	Ibercaja Banco SA 0.250% 18/10/2023	1,014	0.06
EUR	2,600,000	IM Cedulas 10 Fondo de Titulacion de Activos 4.500% 21/02/2022 <sup>^</sup>	2,800	0.17
EUR	1,800,000	Kutxabank SA 1.250% 22/09/2025	1,938	0.12
EUR	1,800,000	Liberbank SA 0.250% 25/09/2029	1,858	0.11
EUR	2,500,000	PITCH1 5.125% 20/07/2022	2,772	0.17
EUR	2,400,000	Programa Cedulas TDA Fondo de Titulacion de Activos 4.250% 28/03/2027	3,108	0.19
EUR	7,200,000	Programa Cedulas TDA Fondo de Titulacion de Activos 4.250% 10/04/2031	10,474	0.64
<b>Total Spain</b>			<b>173,698</b>	<b>10.56</b>
<b>Sweden (30 June 2019: 4.50%)</b>				
<b>Corporate Bonds</b>				
EUR	800,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022	808	0.05
EUR	775,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	787	0.05
EUR	1,000,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	1,024	0.06
EUR	950,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	989	0.06
EUR	1,000,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	1,047	0.06
EUR	2,050,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024 <sup>^</sup>	2,095	0.13
EUR	2,300,000	Skandinaviska Enskilda Banken AB 0.375% 09/02/2026	2,380	0.15
EUR	1,625,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	1,665	0.10
EUR	2,150,000	Skandinaviska Enskilda Banken AB 0.750% 16/06/2022	2,198	0.13
EUR	1,450,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	1,549	0.09
EUR	2,050,000	Stadshypotek AB 0.050% 20/06/2022	2,068	0.13
EUR	800,000	Stadshypotek AB 0.125% 05/10/2026	819	0.05
EUR	1,900,000	Stadshypotek AB 0.375% 22/02/2023 <sup>^</sup>	1,937	0.12
EUR	1,150,000	Stadshypotek AB 0.375% 21/02/2024	1,180	0.07
EUR	1,200,000	Stadshypotek AB 0.375% 06/12/2024	1,237	0.08
EUR	2,400,000	Stadshypotek AB 0.375% 13/03/2026	2,489	0.15
EUR	1,900,000	Stadshypotek AB 0.500% 11/07/2025	1,977	0.12
EUR	2,200,000	Stadshypotek AB 0.625% 10/11/2021	2,231	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.37%) (cont)</b>				
<b>Sweden (30 June 2019: 4.50%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	900,000	Stadshypotek AB 0.750% 01/11/2027	964	0.06
EUR	1,300,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023	1,321	0.08
EUR	1,750,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	1,794	0.11
EUR	1,100,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/06/2029 <sup>^</sup>	1,150	0.07
EUR	2,050,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	2,125	0.13
EUR	2,000,000	Sveriges Sakerstallda Obligationer AB 0.625% 07/10/2021 <sup>^</sup>	2,026	0.12
EUR	1,100,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	1,153	0.07
EUR	500,000	Sveriges Sakerstallda Obligationer AB 0.750% 17/06/2022	511	0.03
EUR	1,250,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	1,344	0.08
EUR	1,300,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033	1,503	0.09
EUR	2,450,000	Swedbank Hypotek AB 0.050% 28/05/2025	2,488	0.15
EUR	1,950,000	Swedbank Hypotek AB 0.125% 18/07/2022	1,970	0.12
EUR	1,827,000	Swedbank Hypotek AB 0.375% 11/03/2022	1,850	0.11
EUR	1,850,000	Swedbank Hypotek AB 0.400% 08/05/2024	1,899	0.12
EUR	1,650,000	Swedbank Hypotek AB 0.450% 23/08/2023	1,692	0.10
EUR	1,925,000	Swedbank Hypotek AB 0.500% 05/02/2026	2,006	0.12
<b>Total Sweden</b>			<b>54,276</b>	<b>3.30</b>
<b>Switzerland (30 June 2019: 0.55%)</b>				
<b>Corporate Bonds</b>				
EUR	2,300,000	Credit Suisse AG 0.750% 17/09/2021	2,330	0.14
EUR	2,350,000	UBS AG 4.000% 08/04/2022	2,529	0.16
<b>Total Switzerland</b>			<b>4,859</b>	<b>0.30</b>
<b>United Kingdom (30 June 2019: 5.34%)</b>				
<b>Corporate Bonds</b>				
EUR	2,650,000	Bank of Scotland Plc 4.500% 13/07/2021	2,781	0.17
EUR	2,380,000	Bank of Scotland Plc 4.750% 08/06/2022	2,614	0.16
EUR	2,550,000	Barclays Bank UK Plc 4.250% 02/03/2022	2,741	0.17
EUR	1,100,000	Clydesdale Bank Plc 0.010% 22/09/2026	1,097	0.07
EUR	900,000	Coventry Building Society 0.125% 20/06/2026	907	0.05
EUR	800,000	Coventry Building Society 0.500% 12/01/2024 <sup>^</sup>	816	0.05
EUR	1,000,000	Coventry Building Society 0.625% 03/11/2021	1,011	0.06
EUR	950,000	Leeds Building Society 0.500% 03/07/2024	973	0.06
EUR	1,750,000	Lloyds Bank Plc 0.125% 18/06/2026	1,783	0.11
EUR	1,400,000	Lloyds Bank Plc 0.125% 23/09/2029	1,417	0.09
EUR	2,550,000	Lloyds Bank Plc 0.250% 25/03/2024	2,599	0.16
EUR	2,400,000	Lloyds Bank Plc 0.500% 11/04/2023	2,453	0.15
EUR	2,200,000	Lloyds Bank Plc 0.625% 14/09/2022	2,247	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 5.34%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,050,000	Lloyds Bank Plc 0.625% 26/03/2025	2,134	0.13
EUR	1,750,000	Lloyds Bank Plc 4.875% 13/01/2023	1,980	0.12
EUR	2,000,000	National Westminster Bank Plc 0.500% 15/05/2024 <sup>^</sup>	2,054	0.12
EUR	2,350,000	Nationwide Building Society 0.050% 03/06/2024	2,375	0.14
EUR	1,950,000	Nationwide Building Society 0.500% 23/02/2024	2,003	0.12
EUR	1,500,000	Nationwide Building Society 0.625% 25/03/2027	1,577	0.10
EUR	1,950,000	Nationwide Building Society 0.750% 29/10/2021	1,977	0.12
EUR	2,025,000	Nationwide Building Society 0.750% 26/10/2022	2,074	0.13
EUR	1,000,000	Nationwide Building Society 1.125% 31/05/2028 <sup>^</sup>	1,092	0.07
EUR	1,725,000	Nationwide Building Society 1.375% 29/06/2032 <sup>^</sup>	1,963	0.12
EUR	1,250,000	Nationwide Building Society 2.250% 25/06/2029	1,501	0.09
EUR	3,450,000	Nationwide Building Society 4.375% 28/02/2022	3,718	0.23
EUR	2,350,000	Santander UK Plc 0.050% 12/01/2027	2,377	0.14
EUR	2,050,000	Santander UK Plc 0.100% 12/05/2024	2,074	0.13
EUR	1,700,000	Santander UK Plc 0.250% 09/08/2021	1,710	0.10
EUR	1,450,000	Santander UK Plc 0.250% 21/04/2022	1,463	0.09
EUR	2,000,000	Santander UK Plc 0.375% 20/09/2023	2,040	0.12
EUR	2,000,000	Santander UK Plc 0.500% 10/01/2025	2,061	0.12
EUR	1,150,000	Santander UK Plc 1.250% 18/09/2024	1,221	0.07
EUR	1,000,000	Skipton Building Society 0.010% 22/09/2024	1,003	0.06
EUR	800,000	Skipton Building Society 0.500% 02/10/2023 <sup>^</sup>	817	0.05
EUR	900,000	Yorkshire Building Society 0.125% 08/05/2024	909	0.05
EUR	800,000	Yorkshire Building Society 0.375% 11/04/2023	812	0.05
EUR	1,000,000	Yorkshire Building Society 0.750% 10/11/2022	1,025	0.06
EUR	950,000	Yorkshire Building Society 1.250% 11/06/2021	963	0.06
<b>Total United Kingdom</b>			<b>66,362</b>	<b>4.03</b>
<b>Total bonds</b>			<b>1,634,528</b>	<b>99.34</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>				
			<b>1,634,528</b>	<b>99.34</b>
<b>Cash equivalents (30 June 2019: 0.14%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.14%)</b>				
EUR	59,359	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	5,905	0.36

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € COVERED BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash <sup>†</sup>	735	0.04
		Other net assets	4,188	0.26
Net asset value attributable to redeemable participating shareholders at the end of the financial year			1,645,356	100.00

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,634,528	99.15
UCITS collective investment schemes - Money Market Funds	5,905	0.36
Other assets	8,006	0.49
<b>Total current assets</b>	<b>1,648,439</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 93.64%)</b>				
<b>Bonds (30 June 2019: 93.64%)</b>				
<b>Austria (30 June 2019: 1.42%)</b>				
<b>Government Bonds</b>				
EUR	10,753,000	Republic of Austria Government Bond 3.900% 15/07/2020	10,770	3.18
<b>Total Austria</b>			<b>10,770</b>	<b>3.18</b>
<b>Belgium (30 June 2019: 2.11%)</b>				
<b>Government Bonds</b>				
EUR	12,976,000	Kingdom of Belgium Government Bond 3.750% 28/09/2020	13,111	3.87
<b>Total Belgium</b>			<b>13,111</b>	<b>3.87</b>
<b>Finland (30 June 2019: 2.35%)</b>				
<b>Government Bonds</b>				
EUR	4,398,000	Finland Government Bond 0.375% 15/09/2020	4,407	1.30
EUR	4,418,000	Finland Government Bond 3.500% 15/04/2021	4,560	1.35
<b>Total Finland</b>			<b>8,967</b>	<b>2.65</b>
<b>France (30 June 2019: 20.56%)</b>				
<b>Government Bonds</b>				
EUR	12,042,000	French Republic Government Bond OAT 0.250% 25/11/2020	12,081	3.57
EUR	21,615,000	French Republic Government Bond OAT 2.500% 25/10/2020	21,822	6.45
EUR	30,172,000	French Republic Government Bond OAT 3.750% 25/04/2021*	31,242	9.23
<b>Total France</b>			<b>65,145</b>	<b>19.25</b>
<b>Germany (30 June 2019: 13.28%)</b>				
<b>Government Bonds</b>				
EUR	16,651,000	Bundesobligation 0.250% 16/10/2020	16,693	4.93
EUR	11,996,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2020*	12,055	3.56
EUR	14,469,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021	14,710	4.35
EUR	22,417,000	Bundesrepublik Deutschland Bundesanleihe 3.000% 04/07/2020*	22,417	6.62
<b>Total Germany</b>			<b>65,875</b>	<b>19.46</b>
<b>Ireland (30 June 2019: 3.40%)</b>				
<b>Government Bonds</b>				
EUR	4,884,000	Ireland Government Bond 5.000% 18/10/2020	4,964	1.47
<b>Total Ireland</b>			<b>4,964</b>	<b>1.47</b>
<b>Italy (30 June 2019: 26.50%)</b>				
<b>Government Bonds</b>				
EUR	10,936,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	10,957	3.24

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 26.50%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	11,989,000	Italy Buoni Poliennali Del Tesoro 0.200% 15/10/2020	12,005	3.55
	12,616,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	12,682	3.75
EUR	11,067,000	Italy Buoni Poliennali Del Tesoro 0.650% 01/11/2020	11,101	3.28
EUR	17,948,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/03/2021	18,428	5.44
EUR	10,180,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021	10,509	3.10
EUR	17,744,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/09/2020	17,871	5.28
<b>Total Italy</b>			<b>93,553</b>	<b>27.64</b>
<b>Netherlands (30 June 2019: 5.78%)</b>				
<b>Government Bonds</b>				
EUR	10,563,000	Netherlands Government Bond 3.500% 15/07/2020	10,579	3.13
<b>Total Netherlands</b>			<b>10,579</b>	<b>3.13</b>
<b>Portugal (30 June 2019: 0.00%)</b>				
<b>Government Bonds</b>				
EUR	6,408,000	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021	6,633	1.96
<b>Total Portugal</b>			<b>6,633</b>	<b>1.96</b>
<b>Slovenia (30 June 2019: 0.34%)</b>				
<b>Spain (30 June 2019: 17.90%)</b>				
<b>Government Bonds</b>				
EUR	14,646,000	Spain Government Bond 0.050% 31/01/2021	14,695	4.34
EUR	12,746,000	Spain Government Bond 1.150% 30/07/2020	12,762	3.77
EUR	14,426,000	Spain Government Bond 4.850% 31/10/2020	14,684	4.34
EUR	17,472,000	Spain Government Bond 5.500% 30/04/2021	18,340	5.42
<b>Total Spain</b>			<b>60,481</b>	<b>17.87</b>
<b>Total bonds</b>			<b>340,078</b>	<b>100.48</b>
<b>Total value of investments</b>				
			<b>340,078</b>	<b>100.48</b>
<b>Cash equivalents (30 June 2019: 4.84%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 4.84%)</b>				
EUR	131,301	BlackRock ICS Euro Liquid Environmentally Aware Fund™	13,076	3.86



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash <sup>†</sup>	236	0.07
		Other net liabilities	(14,920)	(4.41)
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	338,470	100.00

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>¶</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	340,078	95.06
UCITS collective investment schemes - Money Market Funds	13,076	3.65
Other assets	4,610	1.29
<b>Total current assets</b>	<b>357,764</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 5-7YR UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.32%)</b>				
<b>Bonds (30 June 2019: 99.32%)</b>				
<b>France (30 June 2019: 29.85%)</b>				
<b>Government Bonds</b>				
EUR	6,012,000	French Republic Government Bond OAT 0.000% 25/02/2026	6,169	1.67
EUR	100,000	French Republic Government Bond OAT 0.000% 25/02/2026	103	0.03
EUR	24,328,000	French Republic Government Bond OAT 0.250% 25/11/2026 <sup>†</sup>	25,393	6.87
EUR	23,284,000	French Republic Government Bond OAT 0.500% 25/05/2026	24,636	6.66
EUR	23,329,000	French Republic Government Bond OAT 1.000% 25/11/2025	25,251	6.83
EUR	22,416,000	French Republic Government Bond OAT 1.000% 25/05/2027	24,583	6.65
		<b>Total France</b>	<b>106,135</b>	<b>28.71</b>
<b>Germany (30 June 2019: 17.83%)</b>				
<b>Government Bonds</b>				
EUR	19,318,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 <sup>†</sup>	20,153	5.45
EUR	20,339,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 <sup>†</sup>	21,615	5.85
EUR	20,277,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 <sup>†</sup>	21,676	5.87
EUR	17,959,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 <sup>†</sup>	19,567	5.29
		<b>Total Germany</b>	<b>83,011</b>	<b>22.46</b>
<b>Italy (30 June 2019: 27.44%)</b>				
<b>Government Bonds</b>				
EUR	10,663,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	10,629	2.87
EUR	13,158,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	13,478	3.65
EUR	12,617,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	13,202	3.57
EUR	13,030,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	13,912	3.76
EUR	10,523,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	11,298	3.06
EUR	11,448,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	12,407	3.36
EUR	11,225,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	12,268	3.32
		<b>Total Italy</b>	<b>87,194</b>	<b>23.59</b>
<b>Netherlands (30 June 2019: 6.09%)</b>				
<b>Government Bonds</b>				
EUR	3,603,000	Netherlands Government Bond 0.000% 15/01/2027	3,723	1.01
EUR	10,144,000	Netherlands Government Bond 0.250% 15/07/2025	10,585	2.86
EUR	10,931,000	Netherlands Government Bond 0.500% 15/07/2026	11,640	3.15
		<b>Total Netherlands</b>	<b>25,948</b>	<b>7.02</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 18.11%)</b>				
<b>Government Bonds</b>				
EUR	16,782,000	Spain Government Bond 1.300% 31/10/2026	18,129	4.90
EUR	13,308,000	Spain Government Bond 1.500% 30/04/2027	14,590	3.95
EUR	14,052,000	Spain Government Bond 1.950% 30/04/2026	15,679	4.24
EUR	15,313,000	Spain Government Bond 2.150% 31/10/2025	17,137	4.64
		<b>Total Spain</b>	<b>65,535</b>	<b>17.73</b>
		<b>Total bonds</b>	<b>367,823</b>	<b>99.51</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>367,823</b>	<b>99.51</b>
<b>Cash equivalents (30 June 2019: 0.12%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.12%)</b>				
EUR	4,583	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>	458	0.12
		<b>Cash<sup>†</sup></b>	<b>184</b>	<b>0.05</b>
		<b>Other net assets</b>	<b>1,158</b>	<b>0.32</b>
		<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>369,623</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	367,823	98.69
UCITS collective investment schemes - Money Market Funds	458	0.12
Other assets	4,440	1.19
<b>Total current assets</b>	<b>372,721</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 10-15YR UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.83%)</b>				
<b>Bonds (30 June 2019: 98.83%)</b>				
<b>France (30 June 2019: 34.50%)</b>				
<b>Government Bonds</b>				
EUR	8,379,000	French Republic Government Bond OAT 1.250% 25/05/2034	9,755	6.13
EUR	12,018,000	French Republic Government Bond OAT 1.500% 25/05/2031 <sup>†</sup>	14,157	8.89
EUR	7,589,000	French Republic Government Bond OAT 4.750% 25/04/2035	12,824	8.05
EUR	8,412,000	French Republic Government Bond OAT 5.750% 25/10/2032	14,466	9.08
<b>Total France</b>			<b>51,202</b>	<b>32.15</b>
<b>Germany (30 June 2019: 8.42%)</b>				
<b>Government Bonds</b>				
EUR	1,979,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	2,060	1.30
EUR	6,410,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	11,136	6.99
EUR	5,628,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	9,249	5.81
<b>Total Germany</b>			<b>22,445</b>	<b>14.10</b>
<b>Italy (30 June 2019: 35.43%)</b>				
<b>Government Bonds</b>				
EUR	3,901,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	3,795	2.38
EUR	5,775,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	5,941	3.73
EUR	4,193,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	4,652	2.92
EUR	3,903,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	4,761	2.99
EUR	6,545,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	9,305	5.84
EUR	5,475,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	8,124	5.10
EUR	7,851,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 <sup>†</sup>	11,504	7.23
<b>Total Italy</b>			<b>48,082</b>	<b>30.19</b>
<b>Netherlands (30 June 2019: 4.93%)</b>				
<b>Government Bonds</b>				
EUR	2,801,000	Netherlands Government Bond 0.000% 15/07/2030	2,891	1.82
EUR	3,546,000	Netherlands Government Bond 2.500% 15/01/2033	4,786	3.00
<b>Total Netherlands</b>			<b>7,677</b>	<b>4.82</b>
<b>Spain (30 June 2019: 15.55%)</b>				
<b>Government Bonds</b>				
EUR	4,773,000	Spain Government Bond 1.250% 31/10/2030	5,151	3.23
EUR	6,017,000	Spain Government Bond 1.950% 30/07/2030	6,927	4.35
EUR	5,065,000	Spain Government Bond 2.350% 30/07/2033	6,141	3.86

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 15.55%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	5,956,000	Spain Government Bond 5.750% 30/07/2032	9,574	6.01
<b>Total Spain</b>			<b>27,793</b>	<b>17.45</b>
<b>Total bonds</b>			<b>157,199</b>	<b>98.71</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>				
			<b>157,199</b>	<b>98.71</b>
<b>Cash equivalents (30 June 2019: 0.00%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.00%)</b>				
EUR	880	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	88	0.06
<b>Cash<sup>†</sup></b>			<b>52</b>	<b>0.03</b>
<b>Other net assets</b>			<b>1,914</b>	<b>1.20</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>159,253</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>†</sup>These securities are partially or fully transferred as securities lent.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	157,199	98.69
UCITS collective investment schemes - Money Market Funds	88	0.06
Other assets	1,993	1.25
<b>Total current assets</b>	<b>159,280</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.40%)</b>				
<b>Bonds (30 June 2019: 98.40%)</b>				
<b>Australia (30 June 2019: 2.18%)</b>				
<b>Corporate Bonds</b>				
GBP	425,000	APT Pipelines Ltd 3.125% 18/07/2031	457	0.22
GBP	400,000	APT Pipelines Ltd 3.500% 22/03/2030	440	0.21
GBP	325,000	APT Pipelines Ltd 4.250% 26/11/2024	362	0.17
GBP	412,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	460	0.22
GBP	850,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	1,256	0.60
GBP	436,000	BHP Billiton Finance Ltd 6.500% 22/10/2077	472	0.23
GBP	300,000	Pacific National Finance Pty Ltd 5.000% 19/09/2023	328	0.16
GBP	350,000	Toyota Finance Australia Ltd 1.625% 11/07/2022 <sup>^</sup>	356	0.17
<b>Total Australia</b>			<b>4,131</b>	<b>1.98</b>
<b>Belgium (30 June 2019: 1.52%)</b>				
<b>Corporate Bonds</b>				
GBP	550,000	Anheuser-Busch InBev SA 1.750% 07/03/2025	568	0.27
GBP	575,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	596	0.29
GBP	725,000	Anheuser-Busch InBev SA 2.850% 25/05/2037 <sup>^</sup>	775	0.37
GBP	470,000	Anheuser-Busch InBev SA 4.000% 24/09/2025	539	0.26
GBP	440,000	Anheuser-Busch InBev SA 9.750% 30/07/2024	595	0.28
<b>Total Belgium</b>			<b>3,073</b>	<b>1.47</b>
<b>Cayman Islands (30 June 2019: 2.02%)</b>				
<b>Corporate Bonds</b>				
GBP	250,000	Affinity Water Fin Plc 4.500% 31/03/2036	344	0.16
GBP	100,000	South East Water Finance Ltd 5.583% 29/03/2029	129	0.06
GBP	125,000	Southern Water Services Finance Ltd 2.375% 28/05/2028	127	0.06
GBP	250,000	Southern Water Services Finance Ltd 3.000% 28/05/2037	261	0.13
GBP	150,000	Southern Water Services Finance Ltd 4.500% 31/03/2052	244	0.12
GBP	200,000	Southern Water Services Finance Ltd 5.000% 31/03/2041	304	0.15
GBP	325,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	605	0.29
GBP	300,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	415	0.20
GBP	300,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	376	0.18
GBP	180,000	Yorkshire Power Finance Ltd 7.250% 04/08/2028	258	0.12
<b>Total Cayman Islands</b>			<b>3,063</b>	<b>1.47</b>
<b>Denmark (30 June 2019: 1.23%)</b>				
<b>Corporate Bonds</b>				
GBP	230,000	AP Moller - Maersk A/S 4.000% 04/04/2025	239	0.11
GBP	400,000	Orsted A/S 2.125% 17/05/2027	428	0.20

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Denmark (30 June 2019: 1.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	250,000	Orsted A/S 2.500% 16/05/2033	284	0.14
GBP	500,000	Orsted A/S 4.875% 12/01/2032	689	0.33
GBP	404,000	Orsted A/S 5.750% 09/04/2040	682	0.33
<b>Total Denmark</b>			<b>2,322</b>	<b>1.11</b>
<b>France (30 June 2019: 11.20%)</b>				
<b>Corporate Bonds</b>				
GBP	300,000	Bouygues SA 5.500% 06/10/2026	377	0.18
GBP	238,000	Cie de Saint-Gobain 4.625% 09/10/2029	294	0.14
GBP	250,000	Cie de Saint-Gobain 5.625% 15/11/2024	294	0.14
GBP	850,000	Electricite de France SA 5.125% 22/09/2050	1,281	0.61
GBP	400,000	Electricite de France SA 5.500% 27/03/2037	573	0.28
GBP	1,200,000	Electricite de France SA 5.500% 17/10/2041	1,774	0.85
GBP	495,000	Electricite de France SA 5.875% 18/07/2031	691	0.33
GBP	300,000	Electricite de France SA 5.875% <sup>#</sup>	312	0.15
GBP	700,000	Electricite de France SA 6.000% <sup>#</sup>	741	0.36
GBP	1,100,000	Electricite de France SA 6.000% 23/01/2114	1,883	0.90
GBP	1,350,000	Electricite de France SA 6.125% 02/06/2034	1,979	0.95
GBP	400,000	Electricite de France SA 6.250% 30/05/2028	533	0.26
GBP	350,000	Electricite de France SA 6.875% 12/12/2022	401	0.19
GBP	950,000	Engie SA 5.000% 01/10/2060	1,830	0.88
GBP	300,000	Engie SA 7.000% 30/10/2028	441	0.21
GBP	150,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 14/06/2022	151	0.07
GBP	700,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 11/02/2023	707	0.34
GBP	700,000	LVMH Moet Hennessy Louis Vuitton SE 1.125% 11/02/2027	705	0.34
GBP	400,000	Orange SA 3.250% 15/01/2032	468	0.22
GBP	200,000	Orange SA 5.250% 05/12/2025	244	0.12
GBP	450,000	Orange SA 5.375% 22/11/2050	784	0.38
GBP	390,000	Orange SA 5.625% 23/01/2034	572	0.27
GBP	575,000	Orange SA 5.750% <sup>#</sup>	625	0.30
GBP	575,000	Orange SA 5.875% <sup>#</sup>	609	0.29
GBP	475,000	Orange SA 8.125% 20/11/2028	729	0.35
GBP	150,000	RCI Banque SA 1.875% 08/11/2022	148	0.07
GBP	175,000	Sodexo SA 1.750% 26/06/2028	178	0.09
GBP	200,000	Suez SA 5.375% 02/12/2030	275	0.13
GBP	200,000	Total Capital International SA 1.250% 16/12/2024	206	0.10
GBP	300,000	Total Capital International SA 1.405% 03/09/2031	309	0.15
GBP	400,000	Total Capital International SA 1.660% 22/07/2026	420	0.20
GBP	325,000	Total Capital International SA 1.750% 07/07/2025	342	0.16
GBP	350,000	Total Capital International SA 2.250% 09/06/2022 <sup>^</sup>	362	0.17
GBP	550,000	Veolia Environnement SA 6.125% 29/10/2037	918	0.44
GBP	400,000	Vinci SA 2.250% 15/03/2027 <sup>^</sup>	423	0.20
GBP	300,000	Vinci SA 2.750% 15/09/2034	336	0.16

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Bonds (30 June 2019: 98.40%) (cont)</b>				
<b>France (30 June 2019: 11.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	150,000	WPP Finance SA 3.750% 19/05/2032	157	0.08
<b>Total France</b>			<b>23,072</b>	<b>11.06</b>
<b>Germany (30 June 2019: 0.69%)</b>				
<b>Corporate Bonds</b>				
GBP	300,000	BASF SE 0.875% 06/10/2023	303	0.15
GBP	50,000	BASF SE 1.375% 21/06/2022	51	0.02
GBP	250,000	BASF SE 1.750% 11/03/2025	261	0.13
GBP	500,000	Deutsche Bahn Finance GMBH 1.375% 07/07/2025	516	0.25
GBP	100,000	Deutsche Bahn Finance GMBH 1.875% 13/02/2026	106	0.05
GBP	500,000	Deutsche Bahn Finance GMBH 3.125% 24/07/2026	571	0.27
GBP	400,000	Deutsche Telekom AG 3.125% 06/02/2034	465	0.22
GBP	125,000	Henkel AG & Co KGaA 0.875% 13/09/2022	126	0.06
GBP	300,000	Henkel AG & Co KGaA 1.000% 30/09/2022	302	0.14
GBP	400,000	Henkel AG & Co KGaA 1.250% 30/09/2026	410	0.20
<b>Total Germany</b>			<b>3,111</b>	<b>1.49</b>
<b>Ireland (30 June 2019: 0.15%)</b>				
<b>Corporate Bonds</b>				
GBP	125,000	ESB Finance DAC 1.875% 21/07/2035	133	0.06
GBP	179,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	241	0.12
<b>Total Ireland</b>			<b>374</b>	<b>0.18</b>
<b>Italy (30 June 2019: 1.29%)</b>				
<b>Corporate Bonds</b>				
GBP	450,000	Enel SpA 5.750% 22/06/2037	677	0.33
GBP	475,000	Enel SpA 6.625% 15/09/2076	496	0.24
GBP	325,000	FCA Bank SpA 1.625% 29/09/2021	322	0.15
<b>Total Italy</b>			<b>1,495</b>	<b>0.72</b>
<b>Japan (30 June 2019: 0.66%)</b>				
<b>Corporate Bonds</b>				
GBP	200,000	East Japan Railway Co 4.500% 25/01/2036	289	0.14
GBP	300,000	East Japan Railway Co 4.750% 08/12/2031	421	0.20
GBP	150,000	East Japan Railway Co 4.875% 14/06/2034	220	0.11
GBP	200,000	East Japan Railway Co 5.250% 22/04/2033	298	0.14
<b>Total Japan</b>			<b>1,228</b>	<b>0.59</b>
<b>Jersey (30 June 2019: 4.85%)</b>				
<b>Corporate Bonds</b>				
GBP	235,000	Gatwick Funding Ltd 2.625% 07/10/2048	209	0.10
GBP	325,000	Gatwick Funding Ltd 2.875% 05/07/2049	302	0.15
GBP	150,000	Gatwick Funding Ltd 3.125% 28/09/2041	148	0.07
GBP	225,000	Gatwick Funding Ltd 3.250% 26/02/2048	225	0.11

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Jersey (30 June 2019: 4.85%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	400,000	Gatwick Funding Ltd 4.625% 27/03/2034	466	0.22
GBP	250,000	Gatwick Funding Ltd 5.250% 23/01/2026	272	0.13
GBP	250,000	Gatwick Funding Ltd 5.750% 23/01/2039	326	0.16
GBP	200,000	Gatwick Funding Ltd 6.125% 02/03/2028	236	0.11
GBP	225,000	Gatwick Funding Ltd 6.500% 02/03/2043	328	0.16
GBP	425,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	441	0.21
GBP	400,000	Glencore Finance Europe Ltd 6.000% 03/04/2022	427	0.20
GBP	350,000	Heathrow Funding Ltd 2.750% 09/08/2051	357	0.17
GBP	600,000	Heathrow Funding Ltd 4.625% 31/10/2046	808	0.39
GBP	650,000	Heathrow Funding Ltd 5.225% 15/02/2023	700	0.34
GBP	675,000	Heathrow Funding Ltd 5.875% 13/05/2043	1,009	0.48
GBP	655,000	Heathrow Funding Ltd 6.450% 10/12/2031	919	0.44
GBP	695,000	Heathrow Funding Ltd 6.750% 03/12/2028	871	0.42
GBP	125,000	Heathrow Funding Ltd 7.075% 04/08/2028	165	0.08
GBP	425,000	Heathrow Funding Ltd 7.125% 14/02/2024	480	0.23
<b>Total Jersey</b>			<b>8,689</b>	<b>4.17</b>
<b>Luxembourg (30 June 2019: 0.31%)</b>				
<b>Corporate Bonds</b>				
GBP	475,000	CK Hutchison Group Telecom Finance SA 2.000% 17/10/2027	478	0.23
GBP	250,000	CK Hutchison Group Telecom Finance SA 2.625% 17/10/2034	253	0.12
GBP	331,000	Gazprom PJSC Via Gaz Capital SA 5.338% 25/09/2020	334	0.16
GBP	350,000	Nestle Finance International Ltd 2.250% 30/11/2023	372	0.18
<b>Total Luxembourg</b>			<b>1,437</b>	<b>0.69</b>
<b>Mexico (30 June 2019: 1.52%)</b>				
<b>Corporate Bonds</b>				
GBP	556,000	America Movil SAB de CV 4.375% 07/08/2041	734	0.35
GBP	256,000	America Movil SAB de CV 4.948% 22/07/2033	339	0.17
GBP	400,000	America Movil SAB de CV 5.000% 27/10/2026	485	0.23
GBP	605,000	America Movil SAB de CV 5.750% 28/06/2030	813	0.39
<b>Total Mexico</b>			<b>2,371</b>	<b>1.14</b>
<b>Netherlands (30 June 2019: 11.35%)</b>				
<b>Corporate Bonds</b>				
GBP	465,000	BMW Finance NV 0.875% 16/08/2022 <sup>^</sup>	464	0.22
GBP	300,000	BMW Finance NV 2.375% 01/12/2021	306	0.15
GBP	300,000	BMW International Investment BV 1.000% 17/11/2021	300	0.14
GBP	70,000	BMW International Investment BV 1.250% 11/07/2022	71	0.03
GBP	250,000	BMW International Investment BV 1.375% 01/10/2024	251	0.12
GBP	225,000	BMW International Investment BV 1.750% 19/04/2022	228	0.11
GBP	250,000	BMW International Investment BV 1.875% 11/09/2023 <sup>^</sup>	255	0.12
GBP	300,000	Daimler International Finance BV 1.250% 05/09/2022	298	0.14
GBP	375,000	Daimler International Finance BV 1.500% 13/01/2022	376	0.18
GBP	300,000	Daimler International Finance BV 1.625% 11/11/2024	298	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Bonds (30 June 2019: 98.40%) (cont)</b>				
<b>Netherlands (30 June 2019: 11.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	400,000	Daimler International Finance BV 2.000% 04/09/2023	405	0.19
GBP	300,000	Daimler International Finance BV 2.125% 07/06/2022	304	0.15
GBP	175,000	Daimler International Finance BV 2.375% 16/12/2021	178	0.09
GBP	200,000	Deutsche Telekom International Finance BV 1.250% 06/10/2023	203	0.10
GBP	100,000	Deutsche Telekom International Finance BV 2.250% 13/04/2029	106	0.05
GBP	250,000	Deutsche Telekom International Finance BV 2.500% 10/10/2025	268	0.13
GBP	676,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	744	0.36
GBP	225,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	350	0.17
GBP	175,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	279	0.13
GBP	800,000	E.ON International Finance BV 5.875% 30/10/2037	1,250	0.60
GBP	795,000	E.ON International Finance BV 6.375% 07/06/2032	1,190	0.57
GBP	550,000	E.ON International Finance BV 6.750% 27/01/2039 <sup>^</sup>	946	0.45
GBP	275,000	EDP Finance BV 8.625% 04/01/2024	341	0.16
GBP	700,000	Enel Finance International NV 5.625% 14/08/2024	825	0.40
GBP	1,120,000	Enel Finance International NV 5.750% 14/09/2040	1,737	0.83
GBP	500,000	innogy Finance BV 4.750% 31/01/2034	673	0.32
GBP	450,000	innogy Finance BV 5.500% 06/07/2022	492	0.24
GBP	325,000	innogy Finance BV 5.625% 06/12/2023	376	0.18
GBP	850,000	innogy Finance BV 6.125% 06/07/2039	1,395	0.67
GBP	655,000	innogy Finance BV 6.250% 03/06/2030	930	0.45
GBP	300,000	JT International Financial Services BV 2.750% 28/09/2033	338	0.16
GBP	350,000	Koninklijke KPN NV 5.000% 18/11/2026	410	0.20
GBP	675,000	Koninklijke KPN NV 5.750% 17/09/2029	852	0.41
GBP	250,000	LafargeHolcim Sterling Finance Netherlands BV 3.000% 12/05/2032	270	0.13
GBP	250,000	Linde Finance BV 5.875% 24/04/2023	287	0.14
GBP	300,000	Siemens Financieringsmaatschappij NV 0.875% 05/06/2023	303	0.15
GBP	700,000	Siemens Financieringsmaatschappij NV 1.000% 20/02/2025	714	0.34
GBP	300,000	Siemens Financieringsmaatschappij NV 2.750% 10/09/2025	334	0.16
GBP	500,000	Siemens Financieringsmaatschappij NV 3.750% 10/09/2042	743	0.36
GBP	100,000	Toyota Motor Finance Netherlands BV 1.375% 23/05/2023	101	0.05
GBP	300,000	Volkswagen Financial Services NV 1.625% 09/06/2022	300	0.14
GBP	300,000	Volkswagen Financial Services NV 1.625% 30/11/2022	300	0.14
GBP	200,000	Volkswagen Financial Services NV 1.625% 10/02/2024	199	0.10
GBP	200,000	Volkswagen Financial Services NV 1.750% 12/09/2022	201	0.10
GBP	400,000	Volkswagen Financial Services NV 1.875% 07/09/2021	401	0.19
GBP	300,000	Volkswagen Financial Services NV 1.875% 03/12/2024	300	0.14

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Netherlands (30 June 2019: 11.35%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	300,000	Volkswagen Financial Services NV 2.125% 27/06/2024	303	0.14
GBP	425,000	Volkswagen Financial Services NV 2.250% 12/04/2025	434	0.21
GBP	200,000	Volkswagen Financial Services NV 2.750% 10/07/2023	207	0.10
GBP	500,000	Volkswagen Financial Services NV 4.250% 09/10/2025	555	0.27
GBP	200,000	Volkswagen International Finance NV 3.375% 16/11/2026	214	0.10
GBP	300,000	Volkswagen International Finance NV 4.125% 17/11/2031	335	0.16
<b>Total Netherlands</b>			<b>23,940</b>	<b>11.48</b>
<b>New Zealand (30 June 2019: 0.15%)</b>				
<b>Corporate Bonds</b>				
GBP	150,000	Fonterra Co-operative Group Ltd 9.375% 04/12/2023	190	0.09
<b>Total New Zealand</b>			<b>190</b>	<b>0.09</b>
<b>Norway (30 June 2019: 0.87%)</b>				
<b>Corporate Bonds</b>				
GBP	350,000	Equinor ASA 4.250% 10/04/2041	508	0.24
GBP	150,000	Equinor ASA 6.125% 27/11/2028 <sup>^</sup>	209	0.10
GBP	605,000	Equinor ASA 6.875% 11/03/2031	938	0.45
<b>Total Norway</b>			<b>1,655</b>	<b>0.79</b>
<b>Spain (30 June 2019: 1.29%)</b>				
<b>Corporate Bonds</b>				
GBP	300,000	Abertis Infraestructuras SA 3.375% 27/11/2026	311	0.15
GBP	350,000	Iberdrola Finanzas SA 7.375% 29/01/2024	429	0.20
GBP	300,000	Telefonica Emisiones SA 5.289% 09/12/2022	330	0.16
GBP	750,000	Telefonica Emisiones SA 5.375% 02/02/2026	910	0.44
GBP	200,000	Telefonica Emisiones SA 5.445% 08/10/2029	263	0.12
<b>Total Spain</b>			<b>2,243</b>	<b>1.07</b>
<b>Sweden (30 June 2019: 0.71%)</b>				
<b>Corporate Bonds</b>				
GBP	200,000	Scania CV AB 1.875% 28/06/2022	201	0.10
GBP	630,000	Vattenfall AB 6.875% 15/04/2039	1,153	0.55
<b>Total Sweden</b>			<b>1,354</b>	<b>0.65</b>
<b>United Arab Emirates (30 June 2019: 0.14%)</b>				
<b>Corporate Bonds</b>				
GBP	300,000	DP World Plc 4.250% 25/09/2030	295	0.14
<b>Total United Arab Emirates</b>			<b>295</b>	<b>0.14</b>
<b>United Kingdom (30 June 2019: 40.09%)</b>				
<b>Corporate Bonds</b>				
GBP	375,000	ABP Finance Plc 6.250% 14/12/2026 <sup>^</sup>	448	0.21
GBP	200,000	Affinity Water Finance Plc 5.875% 13/07/2026	254	0.12

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Bonds (30 June 2019: 98.40%) (cont)</b>				
<b>United Kingdom (30 June 2019: 40.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	350,000	Anglian Water Services Financing Plc 1.625% 10/08/2025	359	0.17
GBP	300,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	335	0.16
GBP	175,000	Anglian Water Services Financing Plc 6.293% 30/07/2030	253	0.12
GBP	300,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	421	0.20
GBP	200,000	Anglian Water Services Financing Plc 6.875% 21/08/2023	236	0.11
GBP	225,000	Anglo American Capital Plc 3.375% 11/03/2029	239	0.11
GBP	291,666	Arqiva Financing Plc 4.882% 31/12/2032	332	0.16
GBP	250,000	AstraZeneca Plc 5.750% 13/11/2031	367	0.18
GBP	300,000	Babcock International Group Plc 1.875% 05/10/2026	286	0.14
GBP	350,000	BAE Systems Plc 4.125% 08/06/2022	370	0.18
GBP	500,000	BAT International Finance Plc 1.750% 05/07/2021	504	0.24
GBP	250,000	BAT International Finance Plc 2.250% 26/06/2028	249	0.12
GBP	500,000	BAT International Finance Plc 2.250% 09/09/2052	414	0.20
GBP	595,000	BAT International Finance Plc 4.000% 04/09/2026	666	0.32
GBP	275,000	BAT International Finance Plc 4.000% 23/11/2055	326	0.16
GBP	280,000	BAT International Finance Plc 5.750% 05/07/2040	382	0.18
GBP	200,000	BAT International Finance Plc 6.000% 29/06/2022	219	0.10
GBP	325,000	BAT International Finance Plc 6.000% 24/11/2034	440	0.21
GBP	525,000	BAT International Finance Plc 7.250% 12/03/2024	637	0.31
GBP	200,000	Bazalgette Finance Plc 2.375% 29/11/2027	215	0.10
GBP	625,000	BG Energy Capital Plc 5.000% 04/11/2036	926	0.44
GBP	630,000	BG Energy Capital Plc 5.125% 01/12/2025	775	0.37
GBP	600,000	BP Capital Markets Plc 1.177% 12/08/2023	607	0.29
GBP	400,000	BP Capital Markets Plc 1.827% 08/09/2025	416	0.20
GBP	200,000	BP Capital Markets Plc 2.030% 14/02/2025	209	0.10
GBP	325,000	BP Capital Markets Plc 2.274% 03/07/2026	347	0.17
GBP	275,000	BP Capital Markets Plc 4.250%#	278	0.13
GBP	475,000	British Telecommunications Plc 3.125% 21/11/2031^	526	0.25
GBP	250,000	British Telecommunications Plc 3.625% 21/11/2047	297	0.14
GBP	400,000	British Telecommunications Plc 5.750% 07/12/2028	522	0.25
GBP	400,000	British Telecommunications Plc 6.375% 23/06/2037	617	0.30
GBP	300,000	Bunzl Finance Plc 2.250% 11/06/2025	309	0.15
GBP	205,000	Cadent Finance Plc 1.125% 22/09/2021	206	0.10
GBP	750,000	Cadent Finance Plc 2.125% 22/09/2028	796	0.38
GBP	200,000	Cadent Finance Plc 2.250% 10/10/2035	215	0.10
GBP	570,000	Cadent Finance Plc 2.625% 22/09/2038	639	0.31
GBP	615,000	Cadent Finance Plc 2.750% 22/09/2046	714	0.34
GBP	325,000	Cadent Finance Plc 3.125% 21/03/2040	390	0.19
GBP	250,000	Cardiff University 3.000% 07/12/2055	360	0.17
GBP	425,000	Centrica Plc 4.250% 12/09/2044	529	0.25
GBP	636,000	Centrica Plc 4.375% 13/03/2029	749	0.36
GBP	595,000	Centrica Plc 7.000% 19/09/2033^	895	0.43

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (30 June 2019: 40.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	297,000	Channel Link Enterprises Finance Plc 3.848% 30/06/2050	358	0.17
GBP	225,000	Compass Group Plc 2.000% 05/09/2025	233	0.11
GBP	275,000	Compass Group Plc 2.000% 03/07/2029	286	0.14
GBP	150,000	Compass Group Plc 3.850% 26/06/2026	172	0.08
GBP	673,946	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	757	0.36
GBP	300,000	Crh Finance UK Plc 4.125% 02/12/2029	355	0.17
GBP	450,000	Diageo Finance Plc 1.750% 12/10/2026	472	0.23
GBP	275,000	Diageo Finance Plc 2.875% 27/03/2029	311	0.15
GBP	225,000	DS Smith Plc 2.875% 26/07/2029	226	0.11
GBP	275,000	DWR Cymru Financing UK Plc 1.375% 31/03/2033	277	0.13
GBP	275,000	DWR Cymru Financing UK Plc 2.500% 31/03/2036	315	0.15
GBP	100,000	DWR Cymru Financing UK Plc 4.473% 31/03/2057	179	0.09
GBP	275,000	DWR Cymru Financing UK Plc 6.015% 31/03/2028	374	0.18
GBP	150,000	DWR Cymru Financing UK Plc 6.907% 31/03/2021	157	0.08
GBP	175,000	Eastern Power Networks Plc 1.875% 01/06/2035	181	0.09
GBP	300,000	Eastern Power Networks Plc 2.125% 25/11/2033	324	0.16
GBP	200,000	Eastern Power Networks Plc 4.750% 30/09/2021	210	0.10
GBP	250,000	Eastern Power Networks Plc 5.750% 08/03/2024	293	0.14
GBP	250,000	Eastern Power Networks Plc 6.250% 12/11/2036	414	0.20
GBP	175,000	Eastern Power Networks Plc 8.500% 31/03/2025	232	0.11
GBP	345,000	Electricity North West Ltd 8.875% 25/03/2026	485	0.23
GBP	175,000	ENW Finance Plc 6.125% 21/07/2021	185	0.09
GBP	350,000	Eversholt Funding Plc 2.742% 30/06/2040	356	0.17
GBP	250,000	Experian Finance Plc 2.125% 27/09/2024	262	0.13
GBP	400,000	Experian Finance Plc 3.250% 07/04/2032	464	0.22
GBP	200,000	Experian Finance Plc 3.500% 15/10/2021	205	0.10
GBP	275,000	Firstgroup Plc 5.250% 29/11/2022	280	0.13
GBP	150,000	Firstgroup Plc 6.875% 18/09/2024	163	0.08
GBP	200,000	Firstgroup Plc 8.750% 08/04/2021	206	0.10
GBP	675,000	GlaxoSmithKline Capital Plc 1.250% 12/10/2028	682	0.33
GBP	675,000	GlaxoSmithKline Capital Plc 1.625% 12/05/2035	691	0.33
GBP	425,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	501	0.24
GBP	675,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045	1,038	0.50
GBP	805,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	1,198	0.57
GBP	780,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	1,295	0.62
GBP	600,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	1,064	0.51
GBP	200,000	Go-Ahead Group Plc 2.500% 06/07/2024	192	0.09
GBP	250,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	316	0.15
GBP	550,000	Imperial Brands Finance Plc 4.875% 07/06/2032	662	0.32
GBP	250,000	Imperial Brands Finance Plc 5.500% 28/09/2026	300	0.14
GBP	450,000	Imperial Brands Finance Plc 8.125% 15/03/2024	552	0.26
GBP	980,000	Imperial Brands Finance Plc 9.000% 17/02/2022	1,105	0.53
GBP	225,000	Informa Plc 3.125% 05/07/2026	229	0.11
GBP	200,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	192	0.09
GBP	335,000	InterContinental Hotels Group Plc 3.750% 14/08/2025	347	0.17

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Bonds (30 June 2019: 98.40%) (cont)</b>				
<b>United Kingdom (30 June 2019: 40.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	400,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	410	0.20
GBP	200,000	London Power Networks Plc 2.625% 01/03/2029	220	0.11
GBP	250,000	London Power Networks Plc 5.125% 31/03/2023	279	0.13
GBP	350,000	London Power Networks Plc 6.125% 07/06/2027	460	0.22
GBP	300,000	Manchester Airport Group Funding Plc 'P' 2.875% 31/03/2039	299	0.14
GBP	425,000	Manchester Airport Group Funding Plc 'P' 2.875% 30/09/2044	420	0.20
GBP	350,000	Manchester Airport Group Funding Plc 'P' 4.125% 02/04/2024	373	0.18
GBP	400,000	Manchester Airport Group Funding Plc 'P' 4.750% 31/03/2034	491	0.24
GBP	200,000	National Express Group Plc 2.375% 20/11/2028	192	0.09
GBP	325,000	National Express Group Plc 2.500% 11/11/2023	325	0.16
GBP	200,000	National Grid Electricity Transmission Plc 1.375% 16/09/2026	206	0.10
GBP	300,000	National Grid Electricity Transmission Plc 2.000% 16/09/2038	319	0.15
GBP	400,000	National Grid Electricity Transmission Plc 2.000% 17/04/2040	424	0.20
GBP	200,000	National Grid Electricity Transmission Plc 2.750% 06/02/2035	233	0.11
GBP	200,000	National Grid Electricity Transmission Plc 4.000% 08/06/2027	238	0.11
GBP	150,000	National Grid Electricity Transmission Plc 5.875% 02/02/2024	175	0.08
GBP	175,000	National Grid Electricity Transmission Plc 6.500% 27/07/2028	238	0.11
GBP	200,000	National Grid Gas Plc 1.375% 07/02/2031	203	0.10
GBP	232,432	Nats En Route Plc 5.250% 31/03/2026	265	0.13
GBP	200,000	Next Group Plc 3.000% 26/08/2025	201	0.10
GBP	325,000	Next Group Plc 3.625% 18/05/2028	325	0.16
GBP	175,000	Next Group Plc 4.375% 02/10/2026	186	0.09
GBP	250,000	Next Group Plc 5.375% 26/10/2021	259	0.12
GBP	850,000	NGG Finance Plc 5.625% 18/06/2073	956	0.46
GBP	375,000	NIE Finance Plc 2.500% 27/10/2025	401	0.19
GBP	450,000	NIE Finance Plc 6.375% 02/06/2026	584	0.28
GBP	130,000	Northern Gas Networks Finance Plc 5.625% 23/03/2040	209	0.10
GBP	150,000	Northern Powergrid Northeast Plc 1.875% 16/06/2062	155	0.07
GBP	250,000	Northern Powergrid Yorkshire Plc 2.250% 09/10/2059	282	0.14
GBP	300,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	309	0.15
GBP	225,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	243	0.12
GBP	400,000	Northumbrian Water Finance Plc 5.125% 23/01/2042	636	0.30
GBP	110,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	163	0.08
GBP	350,000	Northumbrian Water Finance Plc 6.875% 06/02/2023	403	0.19
GBP	100,000	Pearson Funding Plc 3.750% 04/06/2030	106	0.05
GBP	275,000	Quadgas Finance Plc 3.375% 17/09/2029	289	0.14

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (30 June 2019: 40.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	375,000	Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032	392	0.19
GBP	425,000	Rio Tinto Finance Plc 4.000% 11/12/2029	530	0.25
GBP	225,000	Rolls-Royce Plc 3.375% 18/06/2026	214	0.10
GBP	175,000	Scotland Gas Networks Plc 3.250% 08/03/2027	196	0.09
GBP	200,000	Scottish Hydro Electric Transmission Plc 2.250% 27/09/2035	216	0.10
GBP	285,000	Scottish Power UK Plc 6.750% 29/05/2023	334	0.16
GBP	150,000	Severn Trent Utilities Finance Plc 1.125% 07/09/2021	151	0.07
GBP	200,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	204	0.10
GBP	125,000	Severn Trent Utilities Finance Plc 2.000% 02/06/2040	131	0.06
GBP	375,000	Severn Trent Utilities Finance Plc 2.750% 05/12/2031	433	0.21
GBP	450,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	513	0.25
GBP	325,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042	507	0.24
GBP	225,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	267	0.13
GBP	425,000	Severn Trent Utilities Finance Plc 6.250% 07/06/2029	604	0.29
GBP	200,000	Sky Ltd 4.000% 26/11/2029	251	0.12
GBP	250,000	Sky Ltd 6.000% 21/05/2027	333	0.16
GBP	220,000	South Eastern Power Networks Plc 5.500% 05/06/2026	272	0.13
GBP	100,000	South Eastern Power Networks Plc 5.625% 30/09/2030	139	0.07
GBP	350,000	South Eastern Power Networks Plc 6.375% 12/11/2031 <sup>^</sup>	531	0.25
GBP	275,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	388	0.19
GBP	95,000	Southern Electric Power Distribution Plc 5.500% 07/06/2032	136	0.07
GBP	275,000	Southern Gas Networks Plc 2.500% 03/02/2025	293	0.14
GBP	350,000	Southern Gas Networks Plc 3.100% 15/09/2036	422	0.20
GBP	250,000	Southern Gas Networks Plc 4.875% 05/10/2023	281	0.13
GBP	175,000	Southern Gas Networks Plc 6.375% 15/05/2040	309	0.15
GBP	250,000	SP Distribution Plc 5.875% 17/07/2026	316	0.15
GBP	275,000	SP Manweb Plc 4.875% 20/09/2027	342	0.16
GBP	300,000	SP Transmission Plc 2.000% 13/11/2031	317	0.15
GBP	250,000	SSE Plc 3.625% 16/09/2077	252	0.12
GBP	175,000	SSE Plc 3.740% <sup>#</sup>	176	0.08
GBP	275,000	SSE Plc 4.250% 14/09/2021	286	0.14
GBP	300,000	SSE Plc 5.875% 22/09/2022 <sup>^</sup>	333	0.16
GBP	300,000	SSE Plc 6.250% 27/08/2038	495	0.24
GBP	565,000	SSE Plc 8.375% 20/11/2028	863	0.41
GBP	375,000	Stagecoach Group Plc 4.000% 29/09/2025	373	0.18
GBP	500,000	Tesco Corporate Treasury Services Plc 2.500% 02/05/2025	529	0.25
GBP	325,000	Tesco Corporate Treasury Services Plc 2.750% 27/04/2030	346	0.17
GBP	53,000	Tesco Plc 6.125% 24/02/2022	57	0.03
GBP	175,000	Thames Water Utilities Finance Plc 1.875% 24/01/2024	179	0.09
GBP	425,000	Thames Water Utilities Finance Plc 2.375% 22/04/2040	439	0.21
GBP	200,000	Thames Water Utilities Finance Plc 2.625% 24/01/2032	216	0.10
GBP	300,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	340	0.16



# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Bonds (30 June 2019: 98.40%) (cont)</b>				
<b>United Kingdom (30 June 2019: 40.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	175,000	Thames Water Utilities Finance Plc 4.000% 19/06/2025	197	0.09
GBP	150,000	Thames Water Utilities Finance Plc 4.375% 03/07/2034	194	0.09
GBP	350,000	Thames Water Utilities Finance Plc 4.625% 04/06/2046	515	0.25
GBP	419,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	599	0.29
GBP	346,000	Thames Water Utilities Finance Plc 5.500% 11/02/2041	536	0.26
GBP	300,000	Thames Water Utilities Finance Plc 6.500% 09/02/2032	445	0.21
GBP	350,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	489	0.23
GBP	283,000	Thames Water Utilities Finance Plc 7.738% 09/04/2058	609	0.29
GBP	275,000	Unilever Plc 1.125% 03/02/2022	279	0.13
GBP	350,000	Unilever Plc 1.375% 15/09/2024	365	0.17
GBP	375,000	Unilever Plc 1.500% 22/07/2026	397	0.19
GBP	175,000	Unilever Plc 1.875% 15/09/2029 <sup>^</sup>	193	0.09
GBP	175,000	United Utilities Water Finance Plc 1.750% 10/02/2038	178	0.09
GBP	300,000	United Utilities Water Finance Plc 1.875% 03/06/2042	310	0.15
GBP	350,000	United Utilities Water Finance Plc 2.000% 14/02/2025	369	0.18
GBP	250,000	United Utilities Water Finance Plc 2.000% 03/07/2033	269	0.13
GBP	150,000	United Utilities Water Finance Plc 2.625% 12/02/2031 <sup>^</sup>	170	0.08
GBP	150,000	United Utilities Water Ltd 5.000% 28/02/2035	220	0.11
GBP	370,000	United Utilities Water Ltd 5.625% 20/12/2027	491	0.24
GBP	325,000	United Utilities Water Ltd 5.750% 25/03/2022	353	0.17
GBP	275,000	University of Cambridge 2.350% 27/06/2078	453	0.22
GBP	225,000	University of Cambridge 3.750% 17/10/2052	395	0.19
GBP	200,000	University of Leeds 3.125% 19/12/2050	286	0.14
GBP	200,000	University of Liverpool 3.375% 25/06/2055	325	0.16
GBP	250,000	University of Manchester 4.250% 04/07/2053	455	0.22
GBP	775,000	University of Oxford 2.544% 08/12/2117	1,184	0.57
GBP	250,000	University of Southampton 2.250% 11/04/2057	311	0.15
GBP	835,000	Vodafone Group Plc 3.000% 12/08/2056	917	0.44
GBP	600,000	Vodafone Group Plc 3.375% 08/08/2049	699	0.34
GBP	180,000	Vodafone Group Plc 5.625% 04/12/2025	223	0.11
GBP	425,000	Vodafone Group Plc 5.900% 26/11/2032 <sup>^</sup>	617	0.30
GBP	200,000	Wales & West Utilities Finance Plc 1.875% 28/05/2041	207	0.10
GBP	225,000	Wales & West Utilities Finance Plc 3.000% 03/08/2038	274	0.13
GBP	150,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	169	0.08
GBP	375,000	Wales & West Utilities Finance Plc 5.750% 29/03/2030	527	0.25
GBP	225,000	Wessex Water Services Finance Plc 1.500% 17/09/2029	228	0.11
GBP	275,000	Wessex Water Services Finance Plc 4.000% 24/09/2021	286	0.14
GBP	100,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	130	0.06
GBP	200,000	Wessex Water Services Finance Plc 5.750% 14/10/2033	302	0.14
GBP	300,000	Western Power Distribution East Midlands Plc 1.750% 09/09/2031	307	0.15
GBP	600,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	665	0.32

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (30 June 2019: 40.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	245,000	Western Power Distribution East Midlands Plc 6.250% 10/12/2040	428	0.21
GBP	300,000	Western Power Distribution Plc 3.500% 16/10/2026	325	0.16
GBP	500,000	Western Power Distribution Plc 3.625% 06/11/2023	528	0.25
GBP	150,000	Western Power Distribution South Wales Plc 5.750% 23/03/2040	246	0.12
GBP	200,000	Western Power Distribution South West Plc 2.375% 16/05/2029 <sup>^</sup>	214	0.10
GBP	200,000	Western Power Distribution South West Plc 5.750% 23/03/2040	328	0.16
GBP	150,000	Western Power Distribution South West Plc 5.875% 25/03/2027	193	0.09
GBP	225,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	250	0.12
GBP	500,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	721	0.35
GBP	300,000	Western Power Distribution West Midlands Plc 6.000% 09/05/2025	368	0.18
GBP	350,000	Whitbread Group Plc 3.375% 16/10/2025	350	0.17
GBP	200,000	Wm Morrison Supermarkets Plc 2.500% 01/10/2031	211	0.10
GBP	350,000	Wm Morrison Supermarkets Plc 3.500% 27/07/2026	393	0.19
GBP	175,000	Wm Morrison Supermarkets Plc 4.625% 08/12/2023	196	0.09
GBP	200,000	Wm Morrison Supermarkets Plc 4.750% 04/07/2029	248	0.12
GBP	350,000	WPP Finance 2013 2.875% 14/09/2046	308	0.15
GBP	200,000	Yorkshire Water Finance Plc 1.750% 26/11/2026	203	0.10
GBP	275,000	Yorkshire Water Finance Plc 2.750% 18/04/2041	320	0.15
GBP	200,000	Yorkshire Water Finance Plc 3.625% 01/08/2029	234	0.11
GBP	325,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	567	0.27
GBP	125,000	Yorkshire Water Finance Plc 6.454% 28/05/2027	165	0.08
GBP	200,000	Yorkshire Water Finance Plc 6.588% 21/02/2023	230	0.11
GBP	125,000	Yorkshire Water Finance Plc 6.601% 17/04/2031	187	0.09
GBP	250,000	Yorkshire Water Services Finance Ltd 5.500% 28/05/2037	403	0.19
<b>Total United Kingdom</b>			<b>87,507</b>	<b>41.95</b>
<b>United States (30 June 2019: 16.18%)</b>				
<b>Corporate Bonds</b>				
GBP	225,000	American Honda Finance Corp 1.300% 21/03/2022	225	0.11
GBP	250,000	American Honda Finance Corp 2.625% 14/10/2022	258	0.12
GBP	550,000	Amgen Inc 4.000% 13/09/2029	677	0.32
GBP	400,000	Amgen Inc 5.500% 07/12/2026	513	0.25
GBP	700,000	Apple Inc 3.050% 31/07/2029	840	0.40
GBP	400,000	Apple Inc 3.600% 31/07/2042	580	0.28
GBP	650,000	AT&T Inc 2.900% 04/12/2026	705	0.34
GBP	875,000	AT&T Inc 4.250% 01/06/2043	1,083	0.52
GBP	625,000	AT&T Inc 4.375% 14/09/2029	744	0.36
GBP	1,016,000	AT&T Inc 4.875% 01/06/2044 <sup>^</sup>	1,371	0.66
GBP	175,000	AT&T Inc 5.200% 18/11/2033	231	0.11
GBP	500,000	AT&T Inc 5.500% 15/03/2027	619	0.30

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Bonds (30 June 2019: 98.40%) (cont)</b>				
<b>United States (30 June 2019: 16.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	950,000	AT&T Inc 7.000% 30/04/2040	1,554	0.75
GBP	275,000	BAT Capital Corp 2.125% 15/08/2025	283	0.14
GBP	250,000	Becton Dickinson and Co 3.020% 24/05/2025 <sup>†</sup>	265	0.13
GBP	175,000	Brown-Forman Corp 2.600% 07/07/2028	193	0.09
GBP	150,000	Cargill Inc 5.375% 02/03/2037	225	0.11
GBP	575,000	Comcast Corp 1.500% 20/02/2029	590	0.28
GBP	700,000	Comcast Corp 1.875% 20/02/2036	727	0.35
GBP	505,000	Comcast Corp 5.500% 23/11/2029	699	0.34
GBP	250,000	Discovery Communications LLC 2.500% 20/09/2024	254	0.12
GBP	200,000	DXC Technology Co 2.750% 15/01/2025	198	0.10
GBP	300,000	Fidelity National Information Services Inc 1.700% 30/06/2022	304	0.15
GBP	225,000	Fidelity National Information Services Inc 2.250% 03/12/2029	236	0.11
GBP	450,000	Fidelity National Information Services Inc 2.602% 21/05/2025	481	0.23
GBP	551,000	Fidelity National Information Services Inc 3.360% 21/05/2031	638	0.31
GBP	500,000	Fiserv Inc 2.250% 01/07/2025	525	0.25
GBP	375,000	Fiserv Inc 3.000% 01/07/2031	421	0.20
GBP	423,000	General Electric Co 4.875% 18/09/2037	429	0.21
GBP	175,000	General Electric Co 5.250% 07/12/2028	202	0.10
GBP	350,000	General Electric Co 5.375% 18/12/2040	413	0.20
GBP	350,000	General Electric Co 5.500% 07/06/2021	361	0.17
GBP	75,000	General Electric Co 5.625% 16/09/2031	88	0.04
GBP	375,000	General Motors Financial Co Inc 2.250% 06/09/2024	361	0.17
GBP	225,000	General Motors Financial Co Inc 2.350% 03/09/2025	217	0.10
GBP	200,000	International Business Machines Corp 2.625% 05/08/2022	209	0.10
GBP	350,000	Johnson & Johnson 5.500% 06/11/2024	424	0.20
GBP	300,000	McDonald's Corp 2.950% 15/03/2034	344	0.16
GBP	200,000	McDonald's Corp 4.125% 11/06/2054	293	0.14
GBP	330,000	McDonald's Corp 5.875% 23/04/2032	480	0.23
GBP	400,000	McKesson Corp 3.125% 17/02/2029	420	0.20
GBP	400,000	PepsiCo Inc 2.500% 01/11/2022	421	0.20
GBP	1,200,000	Pfizer Inc 2.735% 15/06/2043	1,463	0.70
GBP	300,000	Pfizer Inc 6.500% 03/06/2038	544	0.26
GBP	300,000	Procter & Gamble Co 1.375% 03/05/2025 <sup>^</sup>	314	0.15
GBP	375,000	Procter & Gamble Co 1.800% 03/05/2029 <sup>^</sup>	411	0.20
GBP	62,000	Procter & Gamble Co 6.250% 31/01/2030	91	0.04
GBP	597,000	Time Warner Cable LLC 5.250% 15/07/2042	757	0.36
GBP	475,000	Time Warner Cable LLC 5.750% 02/06/2031	597	0.29
GBP	325,000	Toyota Motor Credit Corp 1.000% 27/09/2022	326	0.16
GBP	450,000	Toyota Motor Credit Corp 1.125% 07/09/2021	452	0.22
GBP	400,000	United Parcel Service Inc 5.125% 12/02/2050	676	0.32
GBP	500,000	Verizon Communications Inc 1.875% 19/09/2030	516	0.25
GBP	325,000	Verizon Communications Inc 2.500% 08/04/2031	357	0.17

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United States (30 June 2019: 16.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	324,000	Verizon Communications Inc 3.125% 02/11/2035	385	0.18
GBP	875,000	Verizon Communications Inc 3.375% 27/10/2036	1,070	0.51
GBP	360,000	Verizon Communications Inc 4.073% 18/06/2024 <sup>^</sup>	405	0.19
GBP	420,000	Verizon Communications Inc 4.750% 17/02/2034 <sup>^</sup>	574	0.28
GBP	250,000	Walgreens Boots Alliance Inc 3.600% 20/11/2025	259	0.12
GBP	300,000	Walmart Inc 4.875% 19/01/2039 <sup>^</sup>	479	0.23
GBP	658,000	Walmart Inc 5.250% 28/09/2035	1,037	0.50
GBP	880,000	Walmart Inc 5.625% 27/03/2034	1,379	0.66
GBP	400,000	Walmart Inc 5.750% 19/12/2030	593	0.28
<b>Total United States</b>			<b>32,786</b>	<b>15.72</b>
<b>Total bonds</b>			<b>204,336</b>	<b>97.96</b>

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Total value of investments</b>				
			<b>204,336</b>	<b>97.96</b>
<b>Cash equivalents (30 June 2019: 0.05%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)</b>				
GBP	11,596	BlackRock ICS Sterling Liquid Environmentally Aware Fund <sup>~</sup>	1,160	0.56
<b>Cash<sup>†</sup></b>			<b>92</b>	<b>0.04</b>
<b>Other net assets</b>			<b>2,996</b>	<b>1.44</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>208,584</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	204,336	97.86
UCITS collective investment schemes - Money Market Funds	1,160	0.56
Other assets	3,301	1.58
<b>Total current assets</b>	<b>208,797</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.54%)</b>				
<b>Bonds (30 June 2019: 99.54%)</b>				
<b>Australia (30 June 2019: 2.45%)</b>				
<b>Corporate Bonds</b>				
EUR	2,500,000	Amcor Pty Ltd 2.750% 22/03/2023	2,629	0.02
EUR	4,889,000	APT Pipelines Ltd 1.375% 22/03/2022	4,952	0.03
EUR	3,468,000	APT Pipelines Ltd 2.000% 22/03/2027	3,666	0.02
EUR	3,650,000	APT Pipelines Ltd 2.000% 15/07/2030	3,848	0.03
EUR	3,600,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	3,777	0.03
EUR	3,485,000	Aurizon Network Pty Ltd 3.125% 01/06/2026 <sup>^</sup>	3,843	0.03
EUR	4,019,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	4,133	0.03
EUR	2,945,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	2,958	0.02
EUR	3,712,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	3,983	0.03
EUR	1,350,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	1,481	0.01
EUR	4,843,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	4,924	0.03
EUR	5,539,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026 <sup>^</sup>	5,769	0.04
EUR	6,141,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	6,082	0.04
EUR	1,125,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	1,149	0.01
EUR	4,078,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	4,339	0.03
EUR	2,869,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	2,892	0.02
EUR	4,381,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	4,652	0.03
EUR	2,830,000	BHP Billiton Finance Ltd 3.000% 29/05/2024 <sup>^</sup>	3,119	0.02
EUR	4,349,000	BHP Billiton Finance Ltd 3.125% 29/04/2033 <sup>^</sup>	5,420	0.04
EUR	4,365,000	BHP Billiton Finance Ltd 3.250% 24/09/2027 <sup>^</sup>	5,168	0.04
EUR	4,519,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	5,239	0.04
EUR	3,373,000	Brambles Finance Ltd 2.375% 12/06/2024	3,564	0.02
EUR	4,298,000	Commonwealth Bank of Australia 0.500% 11/07/2022	4,346	0.03
EUR	4,161,000	Commonwealth Bank of Australia 1.125% 18/01/2028 <sup>^</sup>	4,468	0.03
EUR	5,342,000	Commonwealth Bank of Australia 1.936% 03/10/2029	5,509	0.04
EUR	7,589,000	Commonwealth Bank of Australia 2.000% 22/04/2027	7,690	0.05
EUR	2,458,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	2,458	0.02
EUR	3,790,000	Macquarie Bank Ltd 1.125% 20/01/2022	3,839	0.03
EUR	2,700,000	Macquarie Group Ltd 0.625% 03/02/2027	2,630	0.02
EUR	2,085,000	Macquarie Group Ltd 1.250% 05/03/2025 <sup>^</sup>	2,093	0.01
EUR	5,388,000	National Australia Bank Ltd 0.250% 20/05/2024	5,425	0.04
EUR	3,803,000	National Australia Bank Ltd 0.350% 07/09/2022	3,837	0.03
EUR	4,563,000	National Australia Bank Ltd 0.625% 30/08/2023	4,652	0.03
EUR	3,561,000	National Australia Bank Ltd 0.625% 10/11/2023	3,632	0.02
EUR	2,464,000	National Australia Bank Ltd 0.625% 18/09/2024 <sup>^</sup>	2,521	0.02
EUR	6,516,000	National Australia Bank Ltd 0.875% 20/01/2022	6,611	0.04
EUR	2,475,000	National Australia Bank Ltd 1.125% 20/05/2031	2,678	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Australia (30 June 2019: 2.45%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,519,000	National Australia Bank Ltd 1.250% 18/05/2026 <sup>^</sup>	5,883	0.04
EUR	7,005,000	National Australia Bank Ltd 1.375% 30/08/2028	7,667	0.05
EUR	6,612,000	National Australia Bank Ltd 2.750% 08/08/2022	7,002	0.05
EUR	3,640,000	Origin Energy Finance Ltd 1.000% 17/09/2029 <sup>^</sup>	3,425	0.02
EUR	2,845,000	Origin Energy Finance Ltd 3.500% 04/10/2021	2,944	0.02
EUR	3,185,000	Scentre Group Trust 1 2.250% 16/07/2024 <sup>^</sup>	3,284	0.02
EUR	3,637,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	3,644	0.02
EUR	2,970,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029	2,832	0.02
EUR	2,985,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028 <sup>^</sup>	2,941	0.02
EUR	3,169,000	Scentre Group Trust 2 3.250% 11/09/2023 <sup>^</sup>	3,355	0.02
EUR	1,190,000	Stockland Trust 1.500% 03/11/2021	1,196	0.01
EUR	2,375,000	Stockland Trust 1.625% 27/04/2026	2,347	0.02
EUR	3,050,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	3,067	0.02
EUR	4,538,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	4,762	0.03
EUR	2,675,000	Telstra Corp Ltd 1.000% 23/04/2030	2,755	0.02
EUR	4,337,000	Telstra Corp Ltd 1.125% 14/04/2026	4,533	0.03
EUR	3,190,000	Telstra Corp Ltd 1.375% 26/03/2029	3,417	0.02
EUR	5,995,000	Telstra Corp Ltd 2.500% 15/09/2023	6,427	0.04
EUR	6,355,000	Telstra Corp Ltd 3.500% 21/09/2022	6,814	0.05
EUR	5,126,000	Telstra Corp Ltd 3.750% 16/05/2022	5,459	0.04
EUR	2,959,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	2,953	0.02
EUR	3,080,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	3,097	0.02
EUR	5,325,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	5,456	0.04
EUR	3,475,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	3,709	0.03
EUR	3,475,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	3,869	0.03
EUR	3,792,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	3,764	0.03
EUR	2,412,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	2,470	0.02
EUR	3,688,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	3,827	0.03
EUR	2,693,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025 <sup>^</sup>	2,802	0.02
EUR	4,491,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	4,949	0.03
EUR	2,899,000	Vicinity Centres Trust 1.125% 07/11/2029	2,678	0.02
EUR	3,050,000	Wesfarmers Ltd 1.250% 07/10/2021	3,090	0.02
EUR	4,553,000	Wesfarmers Ltd 2.750% 02/08/2022	4,776	0.03
EUR	6,920,000	Westpac Banking Corp 0.250% 17/01/2022	6,946	0.05
EUR	4,920,000	Westpac Banking Corp 0.375% 05/03/2023	4,972	0.03
EUR	3,349,000	Westpac Banking Corp 0.625% 22/11/2024	3,426	0.02
EUR	4,289,000	Westpac Banking Corp 0.750% 17/10/2023	4,390	0.03
EUR	2,696,000	Westpac Banking Corp 0.875% 17/04/2027	2,828	0.02
EUR	4,345,000	Westpac Banking Corp 1.125% 05/09/2027	4,638	0.03
EUR	4,415,000	Westpac Banking Corp 1.450% 17/07/2028 <sup>^</sup>	4,866	0.03
<b>Total Australia</b>			<b>313,236</b>	<b>2.15</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Austria (30 June 2019: 0.90%)</b>				
<b>Corporate Bonds</b>				
EUR	2,700,000	BAWAG Group AG 2.375% 26/03/2029	2,626	0.02
EUR	3,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	2,746	0.02
EUR	2,566,000	Borealis AG 1.750% 10/12/2025	2,723	0.02
EUR	3,000,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	2,831	0.02
EUR	3,000,000	Erste Group Bank AG 0.375% 16/04/2024 <sup>^</sup>	3,014	0.02
EUR	2,200,000	Erste Group Bank AG 0.875% 22/05/2026 <sup>^</sup>	2,223	0.02
EUR	4,800,000	Erste Group Bank AG 0.875% 13/05/2027	4,937	0.03
EUR	3,100,000	Erste Group Bank AG 1.000% 10/06/2030	2,959	0.02
EUR	1,650,000	Erste Group Bank AG 7.125% 10/10/2022	1,878	0.01
EUR	3,300,000	IMMOFINANZ AG 2.625% 27/01/2023	3,309	0.02
EUR	3,909,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	4,219	0.03
EUR	3,475,000	OMV AG 0.000% 16/06/2023	3,459	0.02
EUR	2,659,000	OMV AG 0.000% 03/07/2025	2,623	0.02
EUR	3,789,000	OMV AG 0.750% 04/12/2023	3,864	0.03
EUR	3,825,000	OMV AG 0.750% 16/06/2030	3,776	0.03
EUR	5,636,000	OMV AG 1.000% 14/12/2026	5,873	0.04
EUR	2,849,000	OMV AG 1.000% 03/07/2034	2,788	0.02
EUR	2,342,000	OMV AG 1.500% 09/04/2024	2,450	0.02
EUR	2,924,000	OMV AG 1.875% 04/12/2028	3,217	0.02
EUR	3,516,000	OMV AG 2.000% 09/04/2028 <sup>^</sup>	3,892	0.03
EUR	5,305,000	OMV AG 2.375% 09/04/2032	6,090	0.04
EUR	4,400,000	OMV AG 2.625% 27/09/2022	4,653	0.03
EUR	2,900,000	OMV AG 2.875% <sup>#</sup>	2,912	0.02
EUR	4,700,000	OMV AG 3.500% 27/09/2027	5,704	0.04
EUR	2,090,000	OMV AG 4.250% 12/10/2021	2,200	0.01
EUR	4,488,000	OMV AG 5.250% <sup>#</sup>	4,680	0.03
EUR	4,503,000	OMV AG 6.250% <sup>^#</sup>	5,279	0.04
EUR	700,000	Raiffeisen Bank International AG 0.250% 05/07/2021	700	0.00
EUR	5,100,000	Raiffeisen Bank International AG 0.250% 22/01/2025	5,057	0.03
EUR	3,800,000	Raiffeisen Bank International AG 0.375% 25/09/2026	3,773	0.03
EUR	3,000,000	Raiffeisen Bank International AG 1.000% 04/12/2023 <sup>^</sup>	3,052	0.02
EUR	3,000,000	Raiffeisen Bank International AG 1.500% 12/03/2030	2,838	0.02
EUR	2,600,000	Raiffeisen Bank International AG 2.875% 18/06/2032	2,633	0.02
EUR	3,000,000	Raiffeisen Bank International AG 6.000% 16/10/2023	3,352	0.02
EUR	2,700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	2,628	0.02
EUR	3,100,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023 <sup>^</sup>	3,089	0.02
EUR	4,600,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	4,952	0.03
EUR	3,837,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	4,004	0.03
EUR	2,400,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	2,638	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Austria (30 June 2019: 0.90%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,307,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	4,590	0.03
EUR	3,200,000	UNIQA Insurance Group AG 6.000% 27/07/2046 <sup>^</sup>	3,670	0.02
EUR	2,100,000	UNIQA Insurance Group AG 6.875% 31/07/2043	2,345	0.02
EUR	2,328,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	2,496	0.02
EUR	3,000,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	3,323	0.02
EUR	2,800,000	Volksbank Wien AG 2.750% 06/10/2027 <sup>^</sup>	2,674	0.02
<b>Total Austria</b>			<b>154,739</b>	<b>1.06</b>
<b>Belgium (30 June 2019: 1.92%)</b>				
<b>Corporate Bonds</b>				
EUR	2,700,000	AG Insurance SA 3.500% 30/06/2047	2,875	0.02
EUR	3,000,000	Ageas SA 3.250% 02/07/2049 <sup>^</sup>	3,103	0.02
EUR	6,794,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	6,907	0.05
EUR	12,227,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	12,377	0.08
EUR	7,083,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 <sup>^</sup>	7,236	0.05
EUR	11,972,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	12,259	0.08
EUR	14,612,000	Anheuser-Busch InBev SA 1.500% 17/03/2025 <sup>^</sup>	15,374	0.11
EUR	6,742,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	6,964	0.05
EUR	5,696,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	5,879	0.04
EUR	1,362,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	1,393	0.01
EUR	18,471,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 <sup>^</sup>	19,917	0.14
EUR	4,693,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	4,818	0.03
EUR	5,576,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	6,040	0.04
EUR	5,600,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	6,280	0.04
EUR	16,407,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 <sup>^</sup>	18,125	0.12
EUR	5,333,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	5,870	0.04
EUR	10,950,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	12,410	0.08
EUR	3,044,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	3,603	0.02
EUR	10,642,000	Anheuser-Busch InBev SA/NV 3.700% 02/04/2040	12,923	0.09
EUR	3,800,000	Argenta Spaarbank NV 1.000% 06/02/2024	3,851	0.03
EUR	3,800,000	Argenta Spaarbank NV 1.000% 29/01/2027	3,752	0.03
EUR	3,370,000	Barry Callebaut Services NV 2.375% 24/05/2024	3,597	0.02
EUR	3,800,000	Belfius Bank SA 0.000% 28/08/2026	3,681	0.03
EUR	2,300,000	Belfius Bank SA 0.375% 13/02/2026 <sup>^</sup>	2,250	0.02
EUR	2,600,000	Belfius Bank SA 0.625% 30/08/2023	2,629	0.02
EUR	4,900,000	Belfius Bank SA 0.750% 12/09/2022	4,918	0.03
EUR	2,600,000	Belfius Bank SA 1.000% 26/10/2024	2,643	0.02
EUR	2,900,000	Belfius Bank SA 3.125% 11/05/2026 <sup>^</sup>	3,192	0.02
EUR	2,600,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	2,569	0.02
EUR	1,900,000	Elia Group SA 1.500% 05/09/2028	2,048	0.01
EUR	4,400,000	Elia Group SA 2.750% <sup>#</sup>	4,468	0.03
EUR	5,300,000	Elia Transmission Belgium SA 0.875% 28/04/2030	5,413	0.04
EUR	2,700,000	Elia Transmission Belgium SA 1.375% 27/05/2024	2,816	0.02
EUR	3,400,000	Elia Transmission Belgium SA 1.375% 14/01/2026	3,582	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Belgium (30 June 2019: 1.92%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,700,000	Elia Transmission Belgium SA 3.000% 07/04/2029 <sup>^</sup>	2,068	0.01
EUR	4,000,000	Elia Transmission Belgium SA 3.250% 04/04/2028	4,860	0.03
EUR	2,800,000	Ethias SA 5.000% 14/01/2026 <sup>^</sup>	3,014	0.02
EUR	3,620,000	Euroclear Bank SA 0.250% 07/09/2022	3,637	0.02
EUR	2,781,000	Euroclear Bank SA 0.500% 10/07/2023	2,817	0.02
EUR	2,300,000	KBC Group NV 0.375% 16/06/2027	2,299	0.02
EUR	5,200,000	KBC Group NV 0.500% 03/12/2029 <sup>^</sup>	5,024	0.03
EUR	2,400,000	KBC Group NV 0.625% 10/04/2025	2,431	0.02
EUR	8,400,000	KBC Group NV 0.750% 01/03/2022	8,477	0.06
EUR	5,400,000	KBC Group NV 0.750% 18/10/2023	5,473	0.04
EUR	2,400,000	KBC Group NV 0.750% 24/01/2030 <sup>^</sup>	2,410	0.02
EUR	2,400,000	KBC Group NV 0.875% 27/06/2023	2,444	0.02
EUR	6,800,000	KBC Group NV 1.125% 25/01/2024	6,982	0.05
EUR	2,900,000	KBC Group NV 1.625% 18/09/2029	2,953	0.02
EUR	4,500,000	KBC Group NV 1.875% 11/03/2027	4,536	0.03
EUR	2,975,000	Lonza Finance International NV 1.625% 21/04/2027	3,146	0.02
EUR	2,900,000	Solvay SA 0.500% 06/09/2029 <sup>^</sup>	2,738	0.02
EUR	5,200,000	Solvay SA 1.625% 02/12/2022	5,344	0.04
EUR	3,700,000	Solvay SA 2.750% 02/12/2027	4,153	0.03
		<b>Total Belgium</b>	<b>290,568</b>	<b>1.99</b>
<b>Bermuda (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	4,045,000	Bacardi Ltd 2.750% 03/07/2023	4,144	0.03
EUR	2,784,000	Fidelity International Ltd 2.500% 04/11/2026 <sup>^</sup>	2,833	0.02
		<b>Total Bermuda</b>	<b>6,977</b>	<b>0.05</b>
<b>Brazil (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	4,400,000	Vale SA 3.750% 10/01/2023	4,543	0.03
		<b>Total Brazil</b>	<b>4,543</b>	<b>0.03</b>
<b>British Virgin Islands (30 June 2019: 0.15%)</b>				
<b>Corporate Bonds</b>				
EUR	4,195,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	4,166	0.03
EUR	1,995,000	Global Switch Holdings Ltd 1.500% 31/01/2024	2,021	0.01
EUR	3,503,000	Global Switch Holdings Ltd 2.250% 31/05/2027 <sup>^</sup>	3,693	0.03
EUR	3,350,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	3,185	0.02
EUR	3,100,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022 <sup>^</sup>	3,115	0.02
EUR	5,673,000	Talent Yield Euro Ltd 1.300% 21/04/2022	5,707	0.04
		<b>Total British Virgin Islands</b>	<b>21,887</b>	<b>0.15</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Canada (30 June 2019: 0.82%)</b>				
<b>Corporate Bonds</b>				
EUR	4,218,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	4,426	0.03
EUR	4,722,000	Bank of Montreal 0.250% 17/11/2021	4,733	0.03
EUR	4,023,000	Bank of Nova Scotia 0.125% 04/09/2026	3,922	0.03
EUR	4,700,000	Bank of Nova Scotia 0.375% 06/04/2022 <sup>^</sup>	4,714	0.03
EUR	5,298,000	Bank of Nova Scotia 0.500% 30/04/2024	5,306	0.04
EUR	5,832,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	5,801	0.04
EUR	6,903,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	7,036	0.05
EUR	4,586,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	4,748	0.03
EUR	4,735,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	4,754	0.03
EUR	2,860,000	Great-West Lifeco Inc 1.750% 07/12/2026	3,011	0.02
EUR	3,246,000	Great-West Lifeco Inc 2.500% 18/04/2023 <sup>^</sup>	3,425	0.02
EUR	3,790,000	Magna International Inc 1.500% 25/09/2027 <sup>^</sup>	3,859	0.03
EUR	3,219,000	Magna International Inc 1.900% 24/11/2023	3,340	0.02
EUR	5,218,000	Royal Bank of Canada 0.125% 23/07/2024 <sup>^</sup>	5,181	0.04
EUR	3,303,000	Royal Bank of Canada 0.250% 02/05/2024	3,302	0.02
EUR	9,485,000	Toronto-Dominion Bank 0.375% 25/04/2024	9,516	0.06
EUR	9,733,000	Toronto-Dominion Bank 0.625% 20/07/2023	9,924	0.07
EUR	5,300,000	Total Capital Canada Ltd 1.125% 18/03/2022	5,395	0.04
EUR	8,800,000	Total Capital Canada Ltd 2.125% 18/09/2029	10,056	0.07
		<b>Total Canada</b>	<b>102,449</b>	<b>0.70</b>
<b>Cayman Islands (30 June 2019: 0.34%)</b>				
<b>Corporate Bonds</b>				
EUR	4,148,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	4,186	0.03
EUR	2,660,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030 <sup>^</sup>	2,833	0.02
EUR	6,727,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	6,720	0.04
EUR	8,594,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	8,695	0.06
EUR	3,850,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028 <sup>^</sup>	4,090	0.03
EUR	5,161,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	5,450	0.04
EUR	8,181,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	8,273	0.06
EUR	3,256,000	XLIT Ltd 3.250% 29/06/2047	3,454	0.02
		<b>Total Cayman Islands</b>	<b>43,701</b>	<b>0.30</b>
<b>Czech Republic (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	4,554,000	EP Infrastructure AS 1.659% 26/04/2024	4,575	0.03
EUR	3,760,000	EP Infrastructure AS 1.698% 30/07/2026	3,709	0.03
EUR	2,920,000	EP Infrastructure AS 2.045% 09/10/2028 <sup>^</sup>	2,833	0.02
EUR	1,450,000	NET4GAS sro 2.500% 28/07/2021	1,479	0.01
		<b>Total Czech Republic</b>	<b>12,596</b>	<b>0.09</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Denmark (30 June 2019: 0.98%)</b>				
<b>Corporate Bonds</b>				
EUR	4,440,000	AP Moller - Maersk A/S 1.500% 24/11/2022	4,521	0.03
EUR	5,131,000	AP Moller - Maersk A/S 1.750% 16/03/2026 <sup>^</sup>	5,165	0.03
EUR	3,825,000	Carlsberg Breweries A/S 0.375% 30/06/2027	3,783	0.03
EUR	3,691,000	Carlsberg Breweries A/S 0.500% 06/09/2023	3,720	0.03
EUR	2,350,000	Carlsberg Breweries A/S 0.625% 09/03/2030	2,319	0.02
EUR	2,806,000	Carlsberg Breweries A/S 0.875% 01/07/2029	2,861	0.02
EUR	5,899,000	Carlsberg Breweries A/S 2.500% 28/05/2024	6,365	0.04
EUR	3,811,000	Carlsberg Breweries A/S 2.625% 15/11/2022 <sup>^</sup>	4,028	0.03
EUR	1,750,000	Danfoss A/S 1.375% 23/02/2022	1,773	0.01
EUR	2,973,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	3,191	0.02
EUR	4,495,000	Danske Bank A/S 0.250% 28/11/2022	4,513	0.03
EUR	6,355,000	Danske Bank A/S 0.500% 27/08/2025	6,224	0.04
EUR	6,000,000	Danske Bank A/S 0.625% 26/05/2025	6,058	0.04
EUR	6,545,000	Danske Bank A/S 0.750% 02/06/2023	6,662	0.05
EUR	7,121,000	Danske Bank A/S 0.875% 22/05/2023	7,115	0.05
EUR	7,855,000	Danske Bank A/S 1.375% 24/05/2023	7,895	0.05
EUR	4,539,000	Danske Bank A/S 1.375% 12/02/2030	4,374	0.03
EUR	2,250,000	Danske Bank A/S 1.625% 15/03/2024 <sup>^</sup>	2,303	0.02
EUR	4,380,000	Danske Bank A/S 2.500% 21/06/2029	4,471	0.03
EUR	2,180,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	2,071	0.01
EUR	2,844,000	ISS Global A/S 0.875% 18/06/2026 <sup>^</sup>	2,758	0.02
EUR	3,571,000	ISS Global A/S 1.500% 31/08/2027	3,540	0.02
EUR	3,069,000	ISS Global A/S 2.125% 02/12/2024 <sup>^</sup>	3,190	0.02
EUR	2,335,000	Jyske Bank A/S 0.625% 20/06/2024	2,307	0.02
EUR	2,898,000	Jyske Bank A/S 0.875% 03/12/2021	2,914	0.02
EUR	2,320,000	Jyske Bank A/S 2.250% 05/04/2029	2,347	0.02
EUR	2,045,000	Nykredit Realkredit A/S 0.125% 10/07/2024	1,969	0.01
EUR	4,949,000	Nykredit Realkredit A/S 0.250% 20/01/2023	4,880	0.03
EUR	4,380,000	Nykredit Realkredit A/S 0.500% 19/01/2022	4,374	0.03
EUR	5,350,000	Nykredit Realkredit A/S 0.500% 10/07/2025	5,397	0.04
EUR	2,330,000	Nykredit Realkredit A/S 0.625% 17/01/2025 <sup>^</sup>	2,278	0.02
EUR	1,049,000	Nykredit Realkredit A/S 0.750% 14/07/2021 <sup>^</sup>	1,052	0.01
EUR	4,469,000	Nykredit Realkredit A/S 0.750% 20/01/2027	4,335	0.03
EUR	4,305,000	Nykredit Realkredit A/S 0.875% 17/01/2024	4,298	0.03
EUR	5,005,000	Nykredit Realkredit A/S 2.750% 17/11/2027	5,153	0.03
EUR	3,511,000	Sydbank A/S 1.250% 04/02/2022	3,503	0.02
EUR	2,592,000	Sydbank A/S 1.375% 18/09/2023 <sup>^</sup>	2,591	0.02
		<b>Total Denmark</b>	<b>146,298</b>	<b>1.00</b>
<b>Estonia (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	2,425,000	Luminor Bank AS 1.375% 21/10/2022	2,388	0.02
EUR	1,780,000	Luminor Bank AS 1.500% 18/10/2021 <sup>^</sup>	1,766	0.01
		<b>Total Estonia</b>	<b>4,154</b>	<b>0.03</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Finland (30 June 2019: 1.14%)</b>				
<b>Corporate Bonds</b>				
EUR	2,350,000	CRH Finland Services Oyj 0.875% 05/11/2023	2,386	0.02
EUR	2,933,000	Elenia Finance Oyj 0.375% 06/02/2027	2,918	0.02
EUR	1,374,000	Elisa Oyj 0.875% 17/03/2024	1,398	0.01
EUR	1,455,000	Elisa Oyj 1.125% 26/02/2026 <sup>^</sup>	1,498	0.01
EUR	2,742,000	Kojamo Oyj 1.500% 19/06/2024 <sup>^</sup>	2,816	0.02
EUR	3,674,000	Kojamo Oyj 1.625% 07/03/2025 <sup>^</sup>	3,784	0.02
EUR	2,600,000	Kojamo Oyj 1.875% 27/05/2027	2,695	0.02
EUR	2,353,000	Metso Oyj 1.125% 13/06/2024	2,322	0.01
EUR	3,770,000	Nordea Bank Abp 0.300% 30/06/2022	3,797	0.03
EUR	4,674,000	Nordea Bank Abp 0.375% 28/05/2026	4,765	0.03
EUR	8,000,000	Nordea Bank Abp 0.500% 14/05/2027	8,177	0.06
EUR	5,724,000	Nordea Bank Abp 0.875% 26/06/2023	5,807	0.04
EUR	8,445,000	Nordea Bank Abp 1.000% 22/02/2023	8,678	0.06
EUR	4,850,000	Nordea Bank Abp 1.000% 07/09/2026	4,834	0.03
EUR	2,000,000	Nordea Bank Abp 1.000% 27/06/2029 <sup>^</sup>	1,941	0.01
EUR	7,863,000	Nordea Bank Abp 1.125% 12/02/2025 <sup>^</sup>	8,280	0.06
EUR	5,345,000	Nordea Bank Abp 1.125% 27/09/2027 <sup>^</sup>	5,712	0.04
EUR	6,370,000	Nordea Bank Abp 3.250% 05/07/2022	6,791	0.05
EUR	3,500,000	OP Corporate Bank Plc 0.125% 01/07/2024	3,489	0.02
EUR	3,844,000	OP Corporate Bank Plc 0.375% 11/10/2022	3,873	0.03
EUR	2,977,000	OP Corporate Bank Plc 0.375% 29/08/2023	3,008	0.02
EUR	3,311,000	OP Corporate Bank Plc 0.375% 26/02/2024	3,354	0.02
EUR	2,370,000	OP Corporate Bank Plc 0.375% 19/06/2024	2,349	0.02
EUR	6,775,000	OP Corporate Bank Plc 0.500% 12/08/2025	6,864	0.05
EUR	2,443,000	OP Corporate Bank Plc 0.600% 18/01/2027	2,431	0.02
EUR	2,908,000	OP Corporate Bank Plc 0.625% 12/11/2029	2,853	0.02
EUR	6,378,000	OP Corporate Bank Plc 0.750% 03/03/2022	6,455	0.04
EUR	2,420,000	OP Corporate Bank Plc 1.000% 22/05/2025 <sup>^</sup>	2,529	0.02
EUR	6,075,000	OP Corporate Bank Plc 1.625% 09/06/2030	6,062	0.04
EUR	3,082,000	OP Corporate Bank Plc 5.750% 28/02/2022	3,323	0.02
EUR	5,393,000	Sampo Oyj 1.000% 18/09/2023	5,521	0.04
EUR	2,740,000	Sampo Oyj 1.250% 30/05/2025 <sup>^</sup>	2,849	0.02
EUR	2,306,000	Sampo Oyj 1.500% 16/09/2021	2,345	0.02
EUR	2,912,000	Sampo Oyj 1.625% 21/02/2028	3,111	0.02
EUR	2,513,000	Sampo Oyj 2.250% 27/09/2030 <sup>^</sup>	2,826	0.02
EUR	2,983,000	Sampo Oyj 3.375% 23/05/2049	3,216	0.02
EUR	1,875,000	SATO Oyj 1.375% 31/05/2024	1,831	0.01
EUR	1,000,000	SATO Oyj 2.250% 07/04/2023	1,016	0.01
EUR	2,359,000	Stora Enso Oyj 2.125% 16/06/2023	2,425	0.02
EUR	2,150,000	Stora Enso Oyj 2.500% 07/06/2027 <sup>^</sup>	2,224	0.01
EUR	1,335,000	Stora Enso Oyj 2.500% 21/03/2028 <sup>^</sup>	1,378	0.01
		<b>Total Finland</b>	<b>153,931</b>	<b>1.06</b>
<b>France (30 June 2019: 20.71%)</b>				
<b>Corporate Bonds</b>				
EUR	3,700,000	Accor SA 1.250% 25/01/2024	3,541	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,000,000	Accor SA 1.750% 04/02/2026	3,830	0.03
EUR	3,000,000	Accor SA 2.375% 17/09/2023	3,006	0.02
EUR	1,800,000	Air Liquide Finance SA 0.375% 18/04/2022	1,809	0.01
EUR	2,300,000	Air Liquide Finance SA 0.500% 13/06/2022 <sup>^</sup>	2,319	0.02
EUR	3,900,000	Air Liquide Finance SA 0.625% 20/06/2030	4,020	0.03
EUR	3,800,000	Air Liquide Finance SA 0.750% 13/06/2024	3,905	0.03
EUR	3,500,000	Air Liquide Finance SA 1.000% 02/04/2025	3,645	0.03
EUR	2,900,000	Air Liquide Finance SA 1.000% 08/03/2027	3,073	0.02
EUR	3,500,000	Air Liquide Finance SA 1.250% 03/06/2025	3,689	0.03
EUR	4,900,000	Air Liquide Finance SA 1.250% 13/06/2028 <sup>^</sup>	5,324	0.04
EUR	3,600,000	Air Liquide Finance SA 1.375% 02/04/2030 <sup>^</sup>	3,936	0.03
EUR	3,000,000	Air Liquide Finance SA 1.875% 05/06/2024	3,220	0.02
EUR	2,300,000	Air Liquide Finance SA 2.125% 15/10/2021	2,362	0.02
EUR	2,500,000	Air Liquide SA 2.375% 06/09/2023	2,688	0.02
EUR	2,800,000	ALD SA 0.375% 18/07/2023	2,715	0.02
EUR	3,300,000	ALD SA 0.875% 18/07/2022 <sup>^</sup>	3,242	0.02
EUR	3,200,000	ALD SA 1.250% 11/10/2022	3,172	0.02
EUR	4,200,000	Alstom SA 0.250% 14/10/2026	4,015	0.03
EUR	3,000,000	Altarea SCA 1.875% 17/01/2028	2,767	0.02
EUR	3,100,000	Altarea SCA 2.250% 05/07/2024	3,161	0.02
EUR	2,300,000	Altareit SCA 2.875% 02/07/2025	2,336	0.02
EUR	2,300,000	APRR SA 0.000% 20/01/2023	2,287	0.02
EUR	4,700,000	APRR SA 1.125% 09/01/2026	4,897	0.03
EUR	3,600,000	APRR SA 1.250% 06/01/2027 <sup>^</sup>	3,802	0.03
EUR	3,300,000	APRR SA 1.250% 14/01/2027	3,461	0.02
EUR	2,400,000	APRR SA 1.250% 18/01/2028 <sup>^</sup>	2,536	0.02
EUR	3,800,000	APRR SA 1.500% 15/01/2024	3,947	0.03
EUR	2,500,000	APRR SA 1.500% 25/01/2030	2,707	0.02
EUR	4,000,000	APRR SA 1.500% 17/01/2033 <sup>^</sup>	4,364	0.03
EUR	3,100,000	APRR SA 1.625% 13/01/2032	3,391	0.02
EUR	3,700,000	APRR SA 1.875% 15/01/2025	3,949	0.03
EUR	2,600,000	APRR SA 1.875% 06/01/2031 <sup>^</sup>	2,887	0.02
EUR	2,500,000	Arkema SA 0.750% 03/12/2029 <sup>^</sup>	2,423	0.02
EUR	4,700,000	Arkema SA 1.500% 20/01/2025	4,912	0.03
EUR	5,600,000	Arkema SA 1.500% 20/04/2027	5,853	0.04
EUR	1,700,000	Arkema SA 1.500% <sup>#</sup>	1,600	0.01
EUR	2,500,000	Arkema SA 2.750% <sup>#</sup>	2,501	0.02
EUR	4,700,000	Atos SE 0.750% 07/05/2022	4,743	0.03
EUR	4,300,000	Atos SE 1.750% 07/05/2025	4,554	0.03
EUR	2,100,000	Atos SE 2.500% 07/11/2028 <sup>^</sup>	2,405	0.02
EUR	2,900,000	Auchan Holding SA 0.625% 07/02/2022	2,855	0.02
EUR	4,400,000	Auchan Holding SA 2.250% 06/04/2023	4,452	0.03
EUR	4,600,000	Auchan Holding SA 2.375% 12/12/2022	4,692	0.03
EUR	6,200,000	Auchan Holding SA 2.375% 25/04/2025	6,153	0.04
EUR	6,100,000	Auchan Holding SA 2.625% 30/01/2024	6,219	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	6,200,000	Auchan Holding SA 2.875% 29/01/2026	6,196	0.04
EUR	2,400,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	2,513	0.02
EUR	3,100,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	3,264	0.02
EUR	6,700,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	7,129	0.05
EUR	4,900,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	5,296	0.04
EUR	5,500,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	5,978	0.04
EUR	5,800,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	6,313	0.04
EUR	3,600,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	3,848	0.03
EUR	3,800,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	4,146	0.03
EUR	9,550,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	10,574	0.07
EUR	3,254,000	AXA SA 1.125% 15/05/2028	3,518	0.02
EUR	12,008,000	AXA SA 3.250% 28/05/2049	13,154	0.09
EUR	8,939,000	AXA SA 3.375% 06/07/2047 <sup>^</sup>	9,793	0.07
EUR	5,999,000	AXA SA 3.875% <sup>#</sup>	6,537	0.04
EUR	5,961,000	AXA SA 3.941% <sup>#</sup>	6,446	0.04
EUR	5,961,000	AXA SA 5.125% 04/07/2043	6,639	0.05
EUR	2,600,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	2,602	0.02
EUR	9,000,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	8,977	0.06
EUR	8,200,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	8,232	0.06
EUR	10,700,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	10,797	0.07
EUR	8,000,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	8,151	0.06
EUR	9,900,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	10,171	0.07
EUR	9,000,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	9,216	0.06
EUR	6,900,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030	6,833	0.05
EUR	8,200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	8,590	0.06
EUR	7,800,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	8,340	0.06
EUR	6,600,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	6,793	0.05
EUR	5,700,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028 <sup>^</sup>	6,184	0.04
EUR	8,200,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	8,835	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,000,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027 <sup>†</sup>	3,035	0.02
EUR	5,300,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	5,760	0.04
EUR	4,300,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026 <sup>†</sup>	4,412	0.03
EUR	5,900,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029 <sup>†</sup>	6,074	0.04
EUR	5,400,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026 <sup>†</sup>	5,680	0.04
EUR	3,100,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	3,337	0.02
EUR	9,000,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	9,820	0.07
EUR	3,100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	3,327	0.02
EUR	8,200,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	9,003	0.06
EUR	5,652,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 <sup>†</sup>	6,052	0.04
EUR	5,500,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025 <sup>†</sup>	5,999	0.04
EUR	9,300,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	9,928	0.07
EUR	4,300,000	BNP Paribas Cardif SA 1.000% 29/11/2024	4,263	0.03
EUR	6,200,000	BNP Paribas Cardif SA 4.032% <sup>#</sup>	6,656	0.05
EUR	6,100,000	BNP Paribas SA 0.125% 04/09/2026	5,857	0.04
EUR	3,454,000	BNP Paribas SA 0.500% 01/06/2022	3,489	0.02
EUR	6,300,000	BNP Paribas SA 0.500% 15/07/2025	6,239	0.04
EUR	5,000,000	BNP Paribas SA 0.500% 04/06/2026	4,936	0.03
EUR	8,000,000	BNP Paribas SA 0.500% 19/02/2028	7,782	0.05
EUR	7,622,000	BNP Paribas SA 0.750% 11/11/2022	7,745	0.05
EUR	3,230,000	BNP Paribas SA 1.000% 17/04/2024	3,283	0.02
EUR	4,695,000	BNP Paribas SA 1.000% 27/06/2024	4,772	0.03
EUR	6,794,000	BNP Paribas SA 1.125% 15/01/2023	6,980	0.05
EUR	6,520,000	BNP Paribas SA 1.125% 10/10/2023	6,645	0.05
EUR	5,735,000	BNP Paribas SA 1.125% 22/11/2023	5,851	0.04
EUR	4,000,000	BNP Paribas SA 1.125% 28/08/2024	4,086	0.03
EUR	7,126,000	BNP Paribas SA 1.125% 11/06/2026 <sup>†</sup>	7,257	0.05
EUR	7,600,000	BNP Paribas SA 1.125% 17/04/2029	7,672	0.05
EUR	5,700,000	BNP Paribas SA 1.125% 15/01/2032	5,494	0.04
EUR	4,950,000	BNP Paribas SA 1.250% 19/03/2025 <sup>†</sup>	5,088	0.03
EUR	8,100,000	BNP Paribas SA 1.375% 28/05/2029	8,450	0.06
EUR	8,190,000	BNP Paribas SA 1.500% 17/11/2025	8,548	0.06
EUR	5,200,000	BNP Paribas SA 1.500% 23/05/2028 <sup>†</sup>	5,468	0.04
EUR	6,709,000	BNP Paribas SA 1.500% 25/05/2028	7,460	0.05
EUR	5,335,000	BNP Paribas SA 1.625% 23/02/2026 <sup>†</sup>	5,844	0.04
EUR	6,200,000	BNP Paribas SA 1.625% 02/07/2031	6,141	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	13,800,000	BNP Paribas SA 2.125% 23/01/2027	14,754	0.10
EUR	5,724,000	BNP Paribas SA 2.250% 11/01/2027 <sup>†</sup>	6,082	0.04
EUR	5,332,000	BNP Paribas SA 2.375% 20/05/2024 <sup>†</sup>	5,821	0.04
EUR	8,933,000	BNP Paribas SA 2.375% 17/02/2025	9,442	0.06
EUR	3,000,000	BNP Paribas SA 2.375% 20/11/2030	3,176	0.02
EUR	4,332,000	BNP Paribas SA 2.625% 14/10/2027 <sup>†</sup>	4,421	0.03
EUR	4,714,000	BNP Paribas SA 2.750% 27/01/2026 <sup>†</sup>	5,098	0.03
EUR	5,914,000	BNP Paribas SA 2.875% 24/10/2022 <sup>†</sup>	6,298	0.04
EUR	10,304,000	BNP Paribas SA 2.875% 26/09/2023	11,256	0.08
EUR	4,520,000	BNP Paribas SA 2.875% 01/10/2026	4,965	0.03
EUR	9,299,000	BNP Paribas SA 4.125% 14/01/2022	9,877	0.07
EUR	8,577,000	BNP Paribas SA 4.500% 21/03/2023	9,618	0.07
EUR	5,900,000	Bouygues SA 1.125% 24/07/2028	6,132	0.04
EUR	4,300,000	Bouygues SA 1.375% 07/06/2027 <sup>†</sup>	4,593	0.03
EUR	3,900,000	Bouygues SA 3.625% 16/01/2023	4,245	0.03
EUR	5,100,000	Bouygues SA 4.500% 09/02/2022	5,457	0.04
EUR	2,600,000	BPCE SA 0.125% 04/12/2024	2,590	0.02
EUR	9,900,000	BPCE SA 0.250% 15/01/2026	9,834	0.07
EUR	4,400,000	BPCE SA 0.375% 05/10/2023	4,433	0.03
EUR	5,200,000	BPCE SA 0.500% 24/02/2027 <sup>†</sup>	5,107	0.04
EUR	7,800,000	BPCE SA 0.625% 26/09/2023	7,917	0.05
EUR	7,400,000	BPCE SA 0.625% 26/09/2024	7,398	0.05
EUR	8,500,000	BPCE SA 0.625% 28/04/2025	8,627	0.06
EUR	4,700,000	BPCE SA 0.625% 15/01/2030	4,763	0.03
EUR	5,700,000	BPCE SA 0.875% 31/01/2024	5,754	0.04
EUR	7,700,000	BPCE SA 1.000% 15/07/2024	7,943	0.05
EUR	7,100,000	BPCE SA 1.000% 01/04/2025	7,195	0.05
EUR	5,600,000	BPCE SA 1.000% 05/10/2028	5,924	0.04
EUR	2,500,000	BPCE SA 1.125% 14/12/2022	2,555	0.02
EUR	6,200,000	BPCE SA 1.125% 18/01/2023	6,282	0.04
EUR	4,300,000	BPCE SA 1.375% 23/03/2026	4,447	0.03
EUR	4,000,000	BPCE SA 1.625% 31/01/2028	4,237	0.03
EUR	4,800,000	BPCE SA 2.750% 08/07/2026 <sup>†</sup>	4,881	0.03
EUR	4,000,000	BPCE SA 2.750% 30/11/2027 <sup>†</sup>	4,157	0.03
EUR	6,000,000	BPCE SA 2.875% 16/01/2024 <sup>†</sup>	6,550	0.04
EUR	3,800,000	BPCE SA 2.875% 22/04/2026	4,175	0.03
EUR	5,200,000	BPCE SA 3.000% 19/07/2024	5,783	0.04
EUR	3,900,000	BPCE SA 4.250% 06/02/2023	4,308	0.03
EUR	7,800,000	BPCE SA 4.500% 10/02/2022	8,356	0.06
EUR	6,200,000	BPCE SA 4.625% 18/07/2023	6,883	0.05
EUR	1,900,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 12/09/2026	1,830	0.01
EUR	3,000,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 <sup>†</sup>	2,865	0.02
EUR	3,000,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028 <sup>†</sup>	3,159	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,900,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	4,685	0.03
EUR	7,000,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%#	7,711	0.05
EUR	2,200,000	Capgemini SE 0.500% 09/11/2021	2,205	0.02
EUR	3,300,000	Capgemini SE 0.625% 23/06/2025	3,299	0.02
EUR	3,000,000	Capgemini SE 1.000% 18/10/2024	3,058	0.02
EUR	4,200,000	Capgemini SE 1.125% 23/06/2030	4,160	0.03
EUR	2,400,000	Capgemini SE 1.250% 15/04/2022	2,431	0.02
EUR	4,200,000	Capgemini SE 1.625% 15/04/2026	4,408	0.03
EUR	3,400,000	Capgemini SE 1.750% 18/04/2028	3,617	0.02
EUR	5,500,000	Capgemini SE 2.000% 15/04/2029	5,913	0.04
EUR	8,000,000	Capgemini SE 2.375% 15/04/2032	8,793	0.06
EUR	5,900,000	Capgemini SE 2.500% 01/07/2023	6,247	0.04
EUR	2,200,000	Carmila SA 2.125% 07/03/2028	2,138	0.01
EUR	3,800,000	Carmila SA 2.375% 18/09/2023	3,894	0.03
EUR	2,900,000	Carmila SA 2.375% 16/09/2024 <sup>^</sup>	2,922	0.02
EUR	4,933,000	Carrefour SA 0.750% 26/04/2024 <sup>^</sup>	5,020	0.03
EUR	3,400,000	Carrefour SA 0.875% 12/06/2023	3,458	0.02
EUR	2,400,000	Carrefour SA 1.000% 17/05/2027	2,462	0.02
EUR	3,627,000	Carrefour SA 1.250% 03/06/2025 <sup>^</sup>	3,794	0.03
EUR	5,514,000	Carrefour SA 1.750% 15/07/2022	5,653	0.04
EUR	2,600,000	Carrefour SA 1.750% 04/05/2026	2,778	0.02
EUR	6,800,000	Carrefour SA 2.625% 15/12/2027	7,611	0.05
EUR	1,600,000	Ceetrus SA 2.750% 26/11/2026	1,555	0.01
EUR	5,200,000	Cie de Saint-Gobain 0.625% 15/03/2024	5,252	0.04
EUR	3,400,000	Cie de Saint-Gobain 0.875% 21/09/2023 <sup>^</sup>	3,459	0.02
EUR	3,800,000	Cie de Saint-Gobain 1.000% 17/03/2025 <sup>^</sup>	3,903	0.03
EUR	4,400,000	Cie de Saint-Gobain 1.125% 23/03/2026	4,557	0.03
EUR	4,400,000	Cie de Saint-Gobain 1.375% 14/06/2027	4,605	0.03
EUR	3,900,000	Cie de Saint-Gobain 1.750% 03/04/2023	4,044	0.03
EUR	3,600,000	Cie de Saint-Gobain 1.875% 21/09/2028 <sup>^</sup>	3,880	0.03
EUR	5,600,000	Cie de Saint-Gobain 1.875% 15/03/2031	6,039	0.04
EUR	4,700,000	Cie de Saint-Gobain 2.375% 04/10/2027	5,192	0.04
EUR	1,250,000	Cie de Saint-Gobain 3.625% 15/06/2021	1,292	0.01
EUR	5,748,000	Cie de Saint-Gobain 3.625% 28/03/2022	6,094	0.04
EUR	3,300,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	3,331	0.02
EUR	3,400,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	3,507	0.02
EUR	5,900,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	6,151	0.04
EUR	3,900,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	4,124	0.03
EUR	4,000,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025 <sup>^</sup>	4,131	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,900,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 <sup>^</sup>	6,667	0.05
EUR	4,400,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 <sup>^</sup>	5,616	0.04
EUR	6,400,000	CNP Assurances 1.875% 20/10/2022	6,531	0.04
EUR	4,300,000	CNP Assurances 2.000% 27/07/2050	4,153	0.03
EUR	3,800,000	CNP Assurances 2.500% 30/06/2051	3,777	0.03
EUR	3,000,000	CNP Assurances 2.750% 05/02/2029	3,287	0.02
EUR	2,700,000	CNP Assurances 4.000% <sup>^/#</sup>	2,882	0.02
EUR	3,500,000	CNP Assurances 4.250% 05/06/2045	3,894	0.03
EUR	4,600,000	CNP Assurances 4.500% 10/06/2047	5,284	0.04
EUR	3,000,000	CNP Assurances 6.875% 30/09/2041	3,203	0.02
EUR	2,900,000	Coface SA 4.125% 27/03/2024	3,140	0.02
EUR	3,100,000	Covivio 1.125% 17/09/2031	2,922	0.02
EUR	3,800,000	Covivio 1.500% 21/06/2027 <sup>^</sup>	3,828	0.03
EUR	2,400,000	Covivio 1.625% 17/10/2024 <sup>^</sup>	2,441	0.02
EUR	2,800,000	Covivio 1.625% 23/06/2030	2,799	0.02
EUR	2,500,000	Covivio 1.875% 20/05/2026	2,575	0.02
EUR	2,378,000	Covivio 2.375% 20/02/2028	2,524	0.02
EUR	1,800,000	Covivio Hotels SACA 1.875% 24/09/2025 <sup>^</sup>	1,667	0.01
EUR	6,000,000	Credit Agricole Assurances SA 2.625% 29/01/2048 <sup>^</sup>	6,062	0.04
EUR	6,000,000	Credit Agricole Assurances SA 4.250% <sup>^/#</sup>	6,443	0.04
EUR	4,600,000	Credit Agricole Assurances SA 4.500% <sup>#</sup>	5,039	0.03
EUR	6,000,000	Credit Agricole Assurances SA 4.750% 27/09/2048	7,028	0.05
EUR	5,300,000	Credit Agricole SA 0.375% 21/10/2025	5,224	0.04
EUR	6,100,000	Credit Agricole SA 0.500% 24/06/2024	6,087	0.04
EUR	4,200,000	Credit Agricole SA 0.750% 01/12/2022	4,283	0.03
EUR	5,600,000	Credit Agricole SA 0.750% 05/12/2023	5,732	0.04
EUR	7,800,000	Credit Agricole SA 0.875% 19/01/2022	7,915	0.05
EUR	7,400,000	Credit Agricole SA 0.875% 14/01/2032	7,288	0.05
EUR	4,700,000	Credit Agricole SA 1.000% 16/09/2024	4,892	0.03
EUR	9,800,000	Credit Agricole SA 1.000% 22/04/2026	9,891	0.07
EUR	6,000,000	Credit Agricole SA 1.000% 03/07/2029	6,399	0.04
EUR	8,300,000	Credit Agricole SA 1.250% 14/04/2026	8,838	0.06
EUR	6,300,000	Credit Agricole SA 1.375% 13/03/2025	6,530	0.04
EUR	8,800,000	Credit Agricole SA 1.375% 03/05/2027	9,508	0.07
EUR	4,300,000	Credit Agricole SA 1.625% 05/06/2030	4,321	0.03
EUR	9,000,000	Credit Agricole SA 1.750% 05/03/2029	9,677	0.07
EUR	9,600,000	Credit Agricole SA 1.875% 20/12/2026	10,309	0.07
EUR	7,400,000	Credit Agricole SA 2.000% 25/03/2029 <sup>^</sup>	7,672	0.05
EUR	7,100,000	Credit Agricole SA 2.375% 20/05/2024	7,737	0.05
EUR	11,726,000	Credit Agricole SA 2.625% 17/03/2027 <sup>^</sup>	12,639	0.09
EUR	7,900,000	Credit Agricole SA 3.125% 17/07/2023	8,662	0.06
EUR	6,200,000	Credit Agricole SA 3.125% 05/02/2026	7,242	0.05
EUR	5,800,000	Credit Agricole SA 5.125% 18/04/2023	6,650	0.05
EUR	3,100,000	Credit Logement SA 1.350% 28/11/2029	3,107	0.02
EUR	3,200,000	Credit Mutuel Arkea 0.875% 05/10/2023	3,256	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,300,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	2,258	0.02
EUR	4,900,000	Credit Mutuel Arkea SA 0.875% 07/05/2027 <sup>^</sup>	4,989	0.03
EUR	2,400,000	Credit Mutuel Arkea SA 1.000% 26/01/2023 <sup>^</sup>	2,447	0.02
EUR	3,100,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	3,204	0.02
EUR	3,000,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	3,061	0.02
EUR	4,700,000	Credit Mutuel Arkea SA 1.250% 11/06/2025	4,694	0.03
EUR	2,400,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	2,509	0.02
EUR	2,300,000	Credit Mutuel Arkea SA 1.625% 15/04/2026 <sup>^</sup>	2,397	0.02
EUR	3,300,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	3,300	0.02
EUR	3,200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026 <sup>^</sup>	3,551	0.02
EUR	4,500,000	Credit Mutuel Arkea SA 3.375% 11/03/2031 <sup>^</sup>	5,021	0.03
EUR	3,000,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	3,400	0.02
EUR	5,400,000	Danone SA 0.395% 10/06/2029	5,441	0.04
EUR	6,400,000	Danone SA 0.424% 03/11/2022	6,451	0.04
EUR	4,100,000	Danone SA 0.571% 17/03/2027	4,205	0.03
EUR	8,100,000	Danone SA 0.709% 03/11/2024	8,336	0.06
EUR	1,900,000	Danone SA 1.000% 26/03/2025 <sup>^</sup>	1,987	0.01
EUR	5,100,000	Danone SA 1.125% 14/01/2025	5,351	0.04
EUR	8,900,000	Danone SA 1.208% 03/11/2028	9,653	0.07
EUR	5,000,000	Danone SA 1.250% 30/05/2024	5,232	0.04
EUR	7,800,000	Danone SA 1.750% <sup>#</sup>	7,745	0.05
EUR	4,700,000	Danone SA 2.250% 15/11/2021	4,818	0.03
EUR	3,000,000	Danone SA 2.600% 28/06/2023	3,233	0.02
EUR	4,700,000	Dassault Systemes SE 0.000% 16/09/2022	4,690	0.03
EUR	4,600,000	Dassault Systemes SE 0.000% 16/09/2024	4,575	0.03
EUR	4,700,000	Dassault Systemes SE 0.125% 16/09/2026	4,654	0.03
EUR	6,600,000	Dassault Systemes SE 0.375% 16/09/2029 <sup>^</sup>	6,558	0.05
EUR	2,800,000	Edenred 1.375% 10/03/2025	2,865	0.02
EUR	4,600,000	Edenred 1.375% 18/06/2029	4,608	0.03
EUR	3,700,000	Edenred 1.875% 06/03/2026	3,908	0.03
EUR	2,100,000	Edenred 1.875% 30/03/2027	2,230	0.02
EUR	6,590,000	Engie Alliance GIE 5.750% 24/06/2023	7,703	0.05
EUR	4,800,000	Engie SA 0.000% 04/03/2027	4,684	0.03
EUR	3,300,000	Engie SA 0.375% 28/02/2023	3,322	0.02
EUR	3,600,000	Engie SA 0.375% 11/06/2027	3,594	0.02
EUR	4,300,000	Engie SA 0.375% 21/06/2027	4,280	0.03
EUR	5,100,000	Engie SA 0.500% 13/03/2022	5,127	0.04
EUR	5,200,000	Engie SA 0.500% 24/10/2030 <sup>^</sup>	5,074	0.03
EUR	5,000,000	Engie SA 0.875% 27/03/2024	5,136	0.04
EUR	3,200,000	Engie SA 0.875% 19/09/2025	3,299	0.02
EUR	4,900,000	Engie SA 1.000% 13/03/2026	5,095	0.03
EUR	4,000,000	Engie SA 1.250% 24/10/2041	3,935	0.03
EUR	6,300,000	Engie SA 1.375% 27/03/2025	6,627	0.05
EUR	3,900,000	Engie SA 1.375% 22/06/2028	4,113	0.03
EUR	3,900,000	Engie SA 1.375% 28/02/2029 <sup>^</sup>	4,135	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,700,000	Engie SA 1.375% 21/06/2039	4,772	0.03
EUR	6,100,000	Engie SA 1.375% <sup>#</sup>	5,932	0.04
EUR	4,200,000	Engie SA 1.500% 27/03/2028 <sup>^</sup>	4,529	0.03
EUR	2,400,000	Engie SA 1.500% 13/03/2035	2,534	0.02
EUR	3,000,000	Engie SA 1.625% <sup>^/##</sup>	2,924	0.02
EUR	5,300,000	Engie SA 1.750% 27/03/2028	5,737	0.04
EUR	3,500,000	Engie SA 1.875% 19/09/2033	3,946	0.03
EUR	4,500,000	Engie SA 2.000% 28/09/2037	4,997	0.03
EUR	4,700,000	Engie SA 2.125% 30/03/2032	5,390	0.04
EUR	7,800,000	Engie SA 2.375% 19/05/2026	8,753	0.06
EUR	2,682,000	Engie SA 2.625% 20/07/2022 <sup>^</sup>	2,817	0.02
EUR	4,364,000	Engie SA 3.000% 01/02/2023	4,688	0.03
EUR	6,000,000	Engie SA 3.250% <sup>#</sup>	6,287	0.04
EUR	3,905,000	Engie SA 3.500% 18/10/2022	4,197	0.03
EUR	6,100,000	Engie SA 3.875% <sup>^/##</sup>	6,498	0.04
EUR	1,800,000	Engie SA 4.750% <sup>#</sup>	1,854	0.01
EUR	1,855,000	Engie SA 5.950% 16/03/2111 <sup>^</sup>	3,826	0.03
EUR	5,800,000	EssilorLuxottica SA 0.000% 27/05/2023	5,782	0.04
EUR	9,400,000	EssilorLuxottica SA 0.125% 27/05/2025	9,348	0.06
EUR	3,200,000	EssilorLuxottica SA 0.250% 05/01/2024	3,213	0.02
EUR	8,000,000	EssilorLuxottica SA 0.375% 05/01/2026	8,003	0.05
EUR	9,300,000	EssilorLuxottica SA 0.375% 27/11/2027 <sup>^</sup>	9,270	0.06
EUR	8,600,000	EssilorLuxottica SA 0.500% 05/06/2028	8,575	0.06
EUR	5,300,000	EssilorLuxottica SA 0.750% 27/11/2031	5,350	0.04
EUR	1,400,000	EssilorLuxottica SA 2.375% 09/04/2024 <sup>^</sup>	1,512	0.01
EUR	3,021,000	EssilorLuxottica SA 2.625% 10/02/2024	3,284	0.02
EUR	4,900,000	Eutelsat SA 2.000% 02/10/2025 <sup>^</sup>	4,997	0.03
EUR	3,600,000	Eutelsat SA 2.250% 13/07/2027 <sup>^</sup>	3,649	0.03
EUR	2,300,000	Eutelsat SA 3.125% 10/10/2022	2,407	0.02
EUR	4,560,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	4,686	0.03
EUR	5,327,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	5,542	0.04
EUR	3,000,000	Gecina SA 1.000% 30/01/2029 <sup>^</sup>	3,028	0.02
EUR	2,600,000	Gecina SA 1.375% 30/06/2027 <sup>^</sup>	2,718	0.02
EUR	3,800,000	Gecina SA 1.375% 26/01/2028	3,960	0.03
EUR	3,500,000	Gecina SA 1.500% 20/01/2025 <sup>^</sup>	3,635	0.02
EUR	3,100,000	Gecina SA 1.625% 14/03/2030	3,279	0.02
EUR	3,200,000	Gecina SA 1.625% 29/05/2034	3,304	0.02
EUR	1,900,000	Gecina SA 2.000% 17/06/2024	2,003	0.01
EUR	2,200,000	Gecina SA 2.000% 30/06/2032 <sup>^</sup>	2,372	0.02
EUR	3,100,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	3,008	0.02
EUR	3,000,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	2,907	0.02
EUR	4,000,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	4,057	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,700,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	3,805	0.03
EUR	7,150,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	7,523	0.05
EUR	7,500,000	HSBC France SA 0.100% 03/09/2027	7,267	0.05
EUR	7,400,000	HSBC France SA 0.200% 04/09/2021	7,418	0.05
EUR	6,100,000	HSBC France SA 0.250% 17/05/2024	6,113	0.04
EUR	7,700,000	HSBC France SA 0.600% 20/03/2023	7,809	0.05
EUR	3,900,000	HSBC France SA 1.375% 04/09/2028 <sup>^</sup>	4,241	0.03
EUR	3,700,000	ICADE 1.125% 17/11/2025	3,651	0.03
EUR	3,100,000	ICADE 1.500% 13/09/2027	3,090	0.02
EUR	3,300,000	ICADE 1.625% 28/02/2028 <sup>^</sup>	3,305	0.02
EUR	3,700,000	ICADE 1.750% 10/06/2026 <sup>^</sup>	3,756	0.03
EUR	1,400,000	ICADE 1.875% 14/09/2022	1,437	0.01
EUR	3,300,000	Icade Sante SAS 0.875% 04/11/2029	3,038	0.02
EUR	2,300,000	Imerys SA 0.875% 31/03/2022	2,275	0.02
EUR	3,700,000	Imerys SA 1.500% 15/01/2027	3,564	0.02
EUR	1,900,000	Imerys SA 1.875% 31/03/2028 <sup>^</sup>	1,846	0.01
EUR	3,000,000	Imerys SA 2.000% 10/12/2024	3,045	0.02
EUR	5,000,000	Indigo Group SAS 1.625% 19/04/2028	4,759	0.03
EUR	4,700,000	Indigo Group SAS 2.125% 16/04/2025 <sup>^</sup>	4,824	0.03
EUR	2,800,000	In'li SA 1.125% 02/07/2029 <sup>^</sup>	2,790	0.02
EUR	3,800,000	JCDecaux SA 1.000% 01/06/2023 <sup>^</sup>	3,735	0.03
EUR	2,900,000	JCDecaux SA 2.000% 24/10/2024 <sup>^</sup>	2,930	0.02
EUR	3,000,000	JCDecaux SA 2.625% 24/04/2028	3,046	0.02
EUR	4,000,000	Kering SA 0.250% 13/05/2023	4,022	0.03
EUR	3,800,000	Kering SA 0.750% 13/05/2028	3,873	0.03
EUR	2,800,000	Kering SA 1.250% 10/05/2026	2,947	0.02
EUR	1,800,000	Kering SA 1.375% 01/10/2021	1,828	0.01
EUR	1,700,000	Kering SA 1.500% 05/04/2027 <sup>^</sup>	1,822	0.01
EUR	3,600,000	Kering SA 2.750% 08/04/2024	3,954	0.03
EUR	3,300,000	Klepierre SA 0.625% 01/07/2030 <sup>^</sup>	3,079	0.02
EUR	5,300,000	Klepierre SA 1.000% 17/04/2023	5,310	0.04
EUR	3,600,000	Klepierre SA 1.250% 29/09/2031 <sup>^</sup>	3,488	0.02
EUR	3,500,000	Klepierre SA 1.375% 16/02/2027 <sup>^</sup>	3,523	0.02
EUR	3,500,000	Klepierre SA 1.625% 13/12/2032 <sup>^</sup>	3,490	0.02
EUR	4,300,000	Klepierre SA 1.750% 06/11/2024 <sup>^</sup>	4,452	0.03
EUR	3,600,000	Klepierre SA 1.875% 19/02/2026 <sup>^</sup>	3,754	0.03
EUR	3,000,000	Klepierre SA 2.000% 12/05/2029 <sup>^</sup>	3,133	0.02
EUR	800,000	La Mondiale SAM 2.125% 23/06/2031	789	0.01
EUR	4,769,000	La Mondiale SAM 5.050% <sup>#</sup>	5,260	0.04
EUR	2,700,000	Legrand SA 0.500% 09/10/2023 <sup>^</sup>	2,726	0.02
EUR	3,200,000	Legrand SA 0.625% 24/06/2028	3,228	0.02
EUR	3,500,000	Legrand SA 0.750% 06/07/2024 <sup>^</sup>	3,579	0.02
EUR	3,500,000	Legrand SA 0.750% 20/05/2030	3,550	0.02
EUR	2,900,000	Legrand SA 1.000% 06/03/2026	2,998	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,000,000	Legrand SA 1.875% 16/12/2027	2,187	0.01
EUR	2,100,000	Legrand SA 1.875% 06/07/2032 <sup>^</sup>	2,378	0.02
EUR	2,000,000	Legrand SA 3.375% 19/04/2022	2,109	0.01
EUR	8,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	8,450	0.06
EUR	6,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026 <sup>^</sup>	6,708	0.05
EUR	4,900,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	4,906	0.03
EUR	10,100,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	9,919	0.07
EUR	4,137,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	4,158	0.03
EUR	8,400,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	8,237	0.06
EUR	6,386,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	6,527	0.04
EUR	9,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	9,734	0.07
EUR	2,031,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021 <sup>^</sup>	2,052	0.01
EUR	4,700,000	Mercialys SA 1.787% 31/03/2023 <sup>^</sup>	4,582	0.03
EUR	1,500,000	Mercialys SA 1.800% 27/02/2026	1,322	0.01
EUR	2,526,000	mFinance France SA 2.000% 26/11/2021 <sup>^</sup>	2,550	0.02
EUR	4,600,000	Orange SA 0.000% 04/09/2026	4,485	0.03
EUR	2,500,000	Orange SA 0.500% 15/01/2022	2,515	0.02
EUR	6,600,000	Orange SA 0.500% 04/09/2032	6,316	0.04
EUR	4,500,000	Orange SA 0.750% 11/09/2023	4,575	0.03
EUR	4,800,000	Orange SA 0.875% 03/02/2027 <sup>^</sup>	4,940	0.03
EUR	5,200,000	Orange SA 1.000% 12/05/2025	5,359	0.04
EUR	4,800,000	Orange SA 1.000% 12/09/2025	4,953	0.03
EUR	7,800,000	Orange SA 1.125% 15/07/2024	8,027	0.06
EUR	1,800,000	Orange SA 1.200% 11/07/2034 <sup>^</sup>	1,776	0.01
EUR	3,900,000	Orange SA 1.250% 07/07/2027	4,100	0.03
EUR	5,700,000	Orange SA 1.375% 20/03/2028	6,067	0.04
EUR	5,500,000	Orange SA 1.375% 16/01/2030 <sup>^</sup>	5,905	0.04
EUR	4,300,000	Orange SA 1.375% 04/09/2049 <sup>^</sup>	4,121	0.03
EUR	3,700,000	Orange SA 1.500% 09/09/2027	3,969	0.03
EUR	5,100,000	Orange SA 1.625% 07/04/2032	5,534	0.04
EUR	3,000,000	Orange SA 1.750% <sup>^##</sup>	2,927	0.02
EUR	7,300,000	Orange SA 1.875% 12/09/2030	8,192	0.06
EUR	7,100,000	Orange SA 2.000% 15/01/2029	7,939	0.05
EUR	6,000,000	Orange SA 2.375% <sup>#</sup>	6,074	0.04
EUR	2,600,000	Orange SA 2.500% 01/03/2023 <sup>^</sup>	2,759	0.02
EUR	6,500,000	Orange SA 3.000% 15/06/2022	6,880	0.05
EUR	3,800,000	Orange SA 3.125% 09/01/2024	4,184	0.03
EUR	2,400,000	Orange SA 3.375% 16/09/2022 <sup>^</sup>	2,573	0.02
EUR	2,309,000	Orange SA 4.000% <sup>#</sup>	2,378	0.02
EUR	7,457,000	Orange SA 5.000% <sup>#</sup>	8,632	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,817,000	Orange SA 5.250%#	6,483	0.04
EUR	9,362,000	Orange SA 8.125% 28/01/2033	16,964	0.12
EUR	3,500,000	Pernod Ricard SA 0.000% 24/10/2023	3,469	0.02
EUR	3,700,000	Pernod Ricard SA 0.500% 24/10/2027	3,693	0.03
EUR	2,300,000	Pernod Ricard SA 0.875% 24/10/2031	2,278	0.02
EUR	5,700,000	Pernod Ricard SA 1.125% 07/04/2025	5,885	0.04
EUR	3,700,000	Pernod Ricard SA 1.500% 18/05/2026	3,915	0.03
EUR	6,800,000	Pernod Ricard SA 1.750% 08/04/2030	7,374	0.05
EUR	3,600,000	Pernod Ricard SA 1.875% 28/09/2023	3,784	0.03
EUR	3,600,000	Pernod Ricard SA 2.125% 27/09/2024	3,856	0.03
EUR	3,600,000	Peugeot SA 1.125% 18/09/2029 <sup>^</sup>	3,267	0.02
EUR	4,427,000	Peugeot SA 2.000% 23/03/2024	4,485	0.03
EUR	3,900,000	Peugeot SA 2.000% 20/03/2025	3,903	0.03
EUR	3,313,000	Peugeot SA 2.375% 14/04/2023	3,371	0.02
EUR	6,200,000	Peugeot SA 2.750% 15/05/2026	6,303	0.04
EUR	3,447,000	PSA Banque France SA 0.500% 12/04/2022	3,398	0.02
EUR	2,960,000	PSA Banque France SA 0.625% 10/10/2022	2,906	0.02
EUR	2,654,000	PSA Banque France SA 0.625% 21/06/2024	2,559	0.02
EUR	3,015,000	PSA Banque France SA 0.750% 19/04/2023 <sup>^</sup>	2,954	0.02
EUR	3,533,000	PSA Tresorerie GIE 6.000% 19/09/2033	4,600	0.03
EUR	2,500,000	Publicis Groupe SA 0.500% 03/11/2023	2,486	0.02
EUR	3,700,000	Publicis Groupe SA 1.125% 16/12/2021	3,731	0.03
EUR	3,600,000	Publicis Groupe SA 1.625% 16/12/2024 <sup>^</sup>	3,722	0.03
EUR	3,100,000	RCI Banque SA 0.250% 12/07/2021	3,054	0.02
EUR	3,615,000	RCI Banque SA 0.250% 08/03/2023	3,485	0.02
EUR	4,795,000	RCI Banque SA 0.500% 15/09/2023	4,639	0.03
EUR	3,964,000	RCI Banque SA 0.625% 10/11/2021	3,898	0.03
EUR	4,212,000	RCI Banque SA 0.750% 12/01/2022	4,145	0.03
EUR	4,409,000	RCI Banque SA 0.750% 26/09/2022	4,300	0.03
EUR	4,329,000	RCI Banque SA 0.750% 10/04/2023	4,206	0.03
EUR	3,613,000	RCI Banque SA 1.000% 17/05/2023	3,556	0.02
EUR	4,617,000	RCI Banque SA 1.125% 15/01/2027 <sup>^</sup>	4,340	0.03
EUR	4,218,000	RCI Banque SA 1.250% 08/06/2022 <sup>^</sup>	4,172	0.03
EUR	3,896,000	RCI Banque SA 1.375% 08/03/2024	3,860	0.03
EUR	3,512,000	RCI Banque SA 1.625% 11/04/2025	3,493	0.02
EUR	4,506,000	RCI Banque SA 1.625% 26/05/2026	4,398	0.03
EUR	4,426,000	RCI Banque SA 1.750% 10/04/2026	4,379	0.03
EUR	4,483,000	RCI Banque SA 2.000% 11/07/2024	4,514	0.03
EUR	1,400,000	SANEF SA 0.950% 19/10/2028 <sup>^</sup>	1,299	0.01
EUR	3,500,000	SANEF SA 1.875% 16/03/2026 <sup>^</sup>	3,601	0.02
EUR	4,300,000	Sanofi 0.000% 21/03/2022	4,307	0.03
EUR	700,000	Sanofi 0.000% 21/03/2022	701	0.00
EUR	5,600,000	Sanofi 0.000% 13/09/2022	5,608	0.04
EUR	11,100,000	Sanofi 0.500% 21/03/2023	11,265	0.08
EUR	6,200,000	Sanofi 0.500% 13/01/2027	6,354	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,000,000	Sanofi 0.625% 05/04/2024 <sup>^</sup>	3,074	0.02
EUR	1,700,000	Sanofi 0.875% 22/09/2021	1,715	0.01
EUR	4,400,000	Sanofi 0.875% 21/03/2029	4,636	0.03
EUR	6,800,000	Sanofi 1.000% 01/04/2025	7,103	0.05
EUR	10,200,000	Sanofi 1.000% 21/03/2026	10,747	0.07
EUR	5,900,000	Sanofi 1.125% 10/03/2022	6,005	0.04
EUR	4,400,000	Sanofi 1.125% 05/04/2028	4,718	0.03
EUR	3,000,000	Sanofi 1.250% 21/03/2034 <sup>^</sup>	3,328	0.02
EUR	12,400,000	Sanofi 1.375% 21/03/2030	13,687	0.09
EUR	4,000,000	Sanofi 1.500% 22/09/2025	4,298	0.03
EUR	6,300,000	Sanofi 1.500% 01/04/2030	6,999	0.05
EUR	8,400,000	Sanofi 1.750% 10/09/2026	9,242	0.06
EUR	7,100,000	Sanofi 1.875% 21/03/2038 <sup>^</sup>	8,456	0.06
EUR	5,400,000	Sanofi 2.500% 14/11/2023	5,837	0.04
EUR	4,236,000	Schlumberger Finance France SAS 1.000% 18/02/2026	4,294	0.03
EUR	2,400,000	Schneider Electric SE 0.000% 12/06/2023	2,398	0.02
EUR	5,900,000	Schneider Electric SE 0.250% 09/09/2024	5,934	0.04
EUR	4,800,000	Schneider Electric SE 0.250% 11/03/2029	4,722	0.03
EUR	4,400,000	Schneider Electric SE 0.875% 11/03/2025	4,552	0.03
EUR	3,500,000	Schneider Electric SE 0.875% 13/12/2026	3,644	0.03
EUR	3,800,000	Schneider Electric SE 1.000% 09/04/2027	3,991	0.03
EUR	4,000,000	Schneider Electric SE 1.375% 21/06/2027	4,308	0.03
EUR	5,400,000	Schneider Electric SE 1.500% 08/09/2023	5,629	0.04
EUR	4,500,000	Schneider Electric SE 1.500% 15/01/2028	4,895	0.03
EUR	800,000	Schneider Electric SE 2.500% 06/09/2021	823	0.01
EUR	4,000,000	SCOR SE 3.000% 08/06/2046 <sup>^</sup>	4,390	0.03
EUR	2,700,000	SCOR SE 3.625% 27/05/2048 <sup>^</sup>	3,097	0.02
EUR	2,900,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	2,998	0.02
EUR	3,200,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	3,288	0.02
EUR	1,900,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	1,924	0.01
EUR	2,600,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022 <sup>^</sup>	2,686	0.02
EUR	9,100,000	Societe Generale SA 0.000% 27/05/2022	9,072	0.06
EUR	1,000,000	Societe Generale SA 0.125% 05/10/2021	1,000	0.01
EUR	6,900,000	Societe Generale SA 0.125% 24/02/2026	6,814	0.05
EUR	12,500,000	Societe Generale SA 0.250% 18/01/2022	12,532	0.09
EUR	4,000,000	Societe Generale SA 0.500% 13/01/2023	3,973	0.03
EUR	6,400,000	Societe Generale SA 0.750% 26/05/2023	6,503	0.04
EUR	9,500,000	Societe Generale SA 0.750% 25/01/2027	9,266	0.06
EUR	3,900,000	Societe Generale SA 0.875% 01/07/2026	3,858	0.03
EUR	5,300,000	Societe Generale SA 0.875% 24/09/2029	5,137	0.04
EUR	6,600,000	Societe Generale SA 1.000% 01/04/2022	6,656	0.05
EUR	7,200,000	Societe Generale SA 1.125% 23/01/2025	7,259	0.05
EUR	5,000,000	Societe Generale SA 1.125% 21/04/2026	5,001	0.03
EUR	10,700,000	Societe Generale SA 1.250% 15/02/2024	10,836	0.07
EUR	6,000,000	Societe Generale SA 1.250% 12/06/2030	5,992	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,100,000	Societe Generale SA 1.375% 13/01/2028	4,165	0.03
EUR	5,900,000	Societe Generale SA 1.375% 23/02/2028	5,873	0.04
EUR	7,400,000	Societe Generale SA 1.750% 22/03/2029 <sup>^</sup>	7,732	0.05
EUR	7,700,000	Societe Generale SA 2.125% 27/09/2028	8,259	0.06
EUR	5,200,000	Societe Generale SA 2.500% 16/09/2026	5,232	0.04
EUR	7,600,000	Societe Generale SA 2.625% 27/02/2025 <sup>^</sup>	8,098	0.06
EUR	6,000,000	Societe Generale SA 4.000% 07/06/2023	6,528	0.04
EUR	5,500,000	Societe Generale SA 4.250% 13/07/2022	5,945	0.04
EUR	3,570,000	Sodexo SA 0.750% 27/04/2025	3,578	0.02
EUR	5,560,000	Sodexo SA 0.750% 14/04/2027	5,540	0.04
EUR	4,029,000	Sodexo SA 1.000% 27/04/2029	3,970	0.03
EUR	1,295,000	Sodexo SA 1.125% 22/05/2025 <sup>^</sup>	1,329	0.01
EUR	3,285,000	Sodexo SA 1.750% 24/01/2022	3,354	0.02
EUR	3,372,000	Sodexo SA 2.500% 24/06/2026	3,734	0.03
EUR	4,900,000	Sogecap SA 4.125% <sup>#</sup>	5,166	0.04
EUR	4,200,000	Suez SA 0.500% 14/10/2031	4,095	0.03
EUR	3,300,000	Suez SA 1.000% 03/04/2025	3,401	0.02
EUR	5,500,000	Suez SA 1.250% 02/04/2027	5,773	0.04
EUR	5,600,000	Suez SA 1.250% 19/05/2028	5,888	0.04
EUR	5,000,000	Suez SA 1.250% 14/05/2035	5,081	0.03
EUR	4,700,000	Suez SA 1.500% 03/04/2029	5,063	0.03
EUR	2,500,000	Suez SA 1.625% 17/09/2030	2,735	0.02
EUR	2,400,000	Suez SA 1.625% 21/09/2032 <sup>^</sup>	2,622	0.02
EUR	3,000,000	Suez SA 1.625% <sup>#</sup>	2,813	0.02
EUR	2,900,000	Suez SA 1.750% 10/09/2025	3,100	0.02
EUR	3,100,000	Suez SA 2.500% <sup>#</sup>	3,100	0.02
EUR	2,800,000	Suez SA 2.750% 09/10/2023	3,035	0.02
EUR	3,600,000	Suez SA 2.875% <sup>#</sup>	3,627	0.02
EUR	3,500,000	Suez SA 4.125% 24/06/2022	3,785	0.03
EUR	1,450,000	Suez SA 5.500% 22/07/2024 <sup>^</sup>	1,758	0.01
EUR	4,700,000	TDF Infrastructure SASU 2.500% 07/04/2026	4,803	0.03
EUR	3,800,000	TDF Infrastructure SASU 2.875% 19/10/2022	3,901	0.03
EUR	3,900,000	Teleperformance 1.500% 03/04/2024	3,954	0.03
EUR	4,500,000	Teleperformance 1.875% 02/07/2025	4,663	0.03
EUR	3,500,000	Terega SA 2.200% 05/08/2025	3,709	0.03
EUR	1,700,000	Terega SA 4.339% 07/07/2021	1,765	0.01
EUR	3,000,000	Terega SASU 0.625% 27/02/2028	2,817	0.02
EUR	2,700,000	Thales SA 0.000% 31/05/2022	2,688	0.02
EUR	3,600,000	Thales SA 0.250% 29/01/2027	3,555	0.02
EUR	4,400,000	Thales SA 0.750% 07/06/2023 <sup>^</sup>	4,456	0.03
EUR	3,500,000	Thales SA 0.750% 23/01/2025	3,559	0.02
EUR	3,100,000	Thales SA 0.875% 19/04/2024	3,163	0.02
EUR	4,800,000	Thales SA 1.000% 15/05/2028 <sup>^</sup>	4,928	0.03
EUR	3,300,000	Tikehau Capital SCA 2.250% 14/10/2026	3,222	0.02
EUR	6,800,000	Total Capital International SA 0.250% 12/07/2023	6,835	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,400,000	Total Capital International SA 0.625% 04/10/2024	2,447	0.02
EUR	4,200,000	Total Capital International SA 0.696% 31/05/2028	4,265	0.03
EUR	8,300,000	Total Capital International SA 0.750% 12/07/2028	8,462	0.06
EUR	3,400,000	Total Capital International SA 0.952% 18/05/2031	3,490	0.02
EUR	4,300,000	Total Capital International SA 1.023% 04/03/2027	4,481	0.03
EUR	5,400,000	Total Capital International SA 1.375% 19/03/2025	5,698	0.04
EUR	5,500,000	Total Capital International SA 1.375% 04/10/2029 <sup>^</sup>	5,916	0.04
EUR	9,200,000	Total Capital International SA 1.491% 08/04/2027	9,808	0.07
EUR	4,500,000	Total Capital International SA 1.491% 04/09/2030	4,886	0.03
EUR	3,800,000	Total Capital International SA 1.535% 31/05/2039	4,001	0.03
EUR	6,300,000	Total Capital International SA 1.618% 18/05/2040	6,573	0.05
EUR	9,100,000	Total Capital International SA 1.994% 08/04/2032 <sup>^</sup>	10,259	0.07
EUR	3,000,000	Total Capital International SA 2.125% 19/11/2021	3,083	0.02
EUR	4,100,000	Total Capital International SA 2.125% 15/03/2023	4,323	0.03
EUR	5,900,000	Total Capital International SA 2.500% 25/03/2026 <sup>^</sup>	6,635	0.05
EUR	3,300,000	Total Capital International SA 2.875% 19/11/2025 <sup>^</sup>	3,753	0.03
EUR	3,041,000	Total Capital SA 3.125% 16/09/2022 <sup>^</sup>	3,242	0.02
EUR	5,804,000	Total Capital SA 5.125% 26/03/2024	6,873	0.05
EUR	8,864,000	TOTAL SA 1.750% <sup>#</sup>	8,759	0.06
EUR	15,373,000	TOTAL SA 2.625% <sup>#</sup>	15,719	0.11
EUR	6,053,000	TOTAL SA 2.708% <sup>#</sup>	6,168	0.04
EUR	8,852,000	TOTAL SA 3.369% <sup>#</sup>	9,420	0.06
EUR	10,688,000	TOTAL SA 3.875% <sup>#</sup>	11,051	0.08
EUR	3,200,000	UMG Groupe VYV 1.625% 02/07/2029	3,242	0.02
EUR	2,719,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025 <sup>^</sup>	2,683	0.02
EUR	5,000,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	4,425	0.03
EUR	2,795,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	2,768	0.02
EUR	4,300,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027 <sup>^</sup>	4,170	0.03
EUR	4,500,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	4,456	0.03
EUR	2,941,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027 <sup>^</sup>	2,872	0.02
EUR	2,647,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	2,667	0.02
EUR	2,487,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	2,491	0.02
EUR	3,770,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	3,656	0.03
EUR	3,554,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	3,533	0.02
EUR	2,995,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029 <sup>^</sup>	2,934	0.02
EUR	4,700,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	4,529	0.03
EUR	3,000,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	2,585	0.02
EUR	5,500,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 <sup>^</sup>	5,507	0.04
EUR	3,400,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	3,386	0.02
EUR	3,180,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	3,114	0.02
EUR	2,995,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037 <sup>^</sup>	2,900	0.02
EUR	3,200,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	3,315	0.02
EUR	7,700,000	Unibail-Rodamco-Westfield SE 2.125% <sup>^#</sup>	6,718	0.05
EUR	3,100,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038 <sup>^</sup>	3,092	0.02
EUR	2,800,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023	2,909	0.02
EUR	3,979,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	4,176	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>France (30 June 2019: 20.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,817,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	4,033	0.03
EUR	4,900,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030 <sup>^</sup>	5,252	0.04
EUR	4,500,000	Unibail-Rodamco-Westfield SE 2.875% <sup>^</sup> #	3,961	0.03
EUR	3,800,000	Valeo SA 0.375% 12/09/2022 <sup>^</sup>	3,677	0.03
EUR	3,200,000	Valeo SA 0.625% 11/01/2023 <sup>^</sup>	3,098	0.02
EUR	3,600,000	Valeo SA 1.500% 18/06/2025 <sup>^</sup>	3,425	0.02
EUR	3,600,000	Valeo SA 1.625% 18/03/2026	3,449	0.02
EUR	4,000,000	Valeo SA 3.250% 22/01/2024	4,116	0.03
EUR	4,100,000	Veolia Environnement SA 0.314% 04/10/2023	4,116	0.03
EUR	3,500,000	Veolia Environnement SA 0.664% 15/01/2031	3,460	0.02
EUR	4,000,000	Veolia Environnement SA 0.672% 30/03/2022	4,025	0.03
EUR	2,300,000	Veolia Environnement SA 0.800% 15/01/2032	2,303	0.02
EUR	5,100,000	Veolia Environnement SA 0.892% 14/01/2024	5,205	0.04
EUR	3,600,000	Veolia Environnement SA 0.927% 04/01/2029	3,694	0.03
EUR	4,100,000	Veolia Environnement SA 1.250% 15/04/2028	4,308	0.03
EUR	4,200,000	Veolia Environnement SA 1.496% 30/11/2026 <sup>^</sup>	4,493	0.03
EUR	3,800,000	Veolia Environnement SA 1.590% 10/01/2028	4,103	0.03
EUR	4,000,000	Veolia Environnement SA 1.940% 07/01/2030	4,455	0.03
EUR	4,200,000	Veolia Environnement SA 4.625% 30/03/2027	5,366	0.04
EUR	3,814,000	Veolia Environnement SA 5.125% 24/05/2022 <sup>^</sup>	4,157	0.03
EUR	3,680,000	Veolia Environnement SA 6.125% 25/11/2033	6,017	0.04
EUR	3,900,000	Vinci SA 1.000% 26/09/2025	4,069	0.03
EUR	5,100,000	Vinci SA 1.625% 18/01/2029	5,588	0.04
EUR	6,200,000	Vinci SA 1.750% 26/09/2030	6,969	0.05
EUR	4,100,000	Vivendi SA 0.000% 13/06/2022	4,068	0.03
EUR	3,900,000	Vivendi SA 0.625% 11/06/2025 <sup>^</sup>	3,892	0.03
EUR	4,500,000	Vivendi SA 0.875% 18/09/2024	4,560	0.03
EUR	4,000,000	Vivendi SA 1.125% 24/11/2023	4,086	0.03
EUR	3,500,000	Vivendi SA 1.125% 11/12/2028	3,525	0.02
EUR	2,300,000	Vivendi SA 1.875% 26/05/2026 <sup>^</sup>	2,447	0.02
EUR	2,500,000	Wendel SE 1.000% 20/04/2023	2,519	0.02
EUR	2,400,000	Wendel SE 1.375% 26/04/2026	2,399	0.02
EUR	2,800,000	Wendel SE 2.500% 09/02/2027 <sup>^</sup>	2,942	0.02
EUR	3,300,000	Wendel SE 2.750% 02/10/2024	3,528	0.02
EUR	3,400,000	Worldline SA 0.250% 18/09/2024	3,344	0.02
EUR	2,000,000	Worldline SA 0.500% 30/06/2023	2,001	0.01
EUR	2,900,000	Worldline SA 0.875% 30/06/2027	2,873	0.02
EUR	4,559,000	WPP Finance SA 2.250% 22/09/2026	4,699	0.03
EUR	4,250,000	WPP Finance SA 2.375% 19/05/2027	4,367	0.03
<b>Total France</b>			<b>3,053,884</b>	<b>20.96</b>
<b>Germany (30 June 2019: 7.54%)</b>				
<b>Corporate Bonds</b>				
EUR	3,000,000	Aareal Bank AG 0.375% 10/04/2024	2,991	0.02
EUR	3,590,000	Albemarle New Holding GmbH 1.125% 25/11/2025	3,526	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 7.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,400,000	Albemarle New Holding GmbH 1.625% 25/11/2028	2,295	0.02
EUR	6,100,000	Allianz SE 1.301% 25/09/2049	5,873	0.04
EUR	6,100,000	Allianz SE 2.121% 08/07/2050	6,185	0.04
EUR	9,200,000	Allianz SE 2.241% 07/07/2045	9,581	0.07
EUR	5,600,000	Allianz SE 3.099% 06/07/2047 <sup>^</sup>	6,193	0.04
EUR	8,300,000	Allianz SE 3.375% <sup>#</sup>	8,791	0.06
EUR	9,300,000	Allianz SE 4.750% <sup>#</sup>	10,214	0.07
EUR	8,900,000	Allianz SE 5.625% 17/10/2042	9,789	0.07
EUR	2,800,000	alstria office REIT-AG 0.500% 26/09/2025	2,697	0.02
EUR	1,800,000	alstria office REIT-AG 1.500% 23/06/2026	1,807	0.01
EUR	2,100,000	alstria office REIT-AG 1.500% 15/11/2027	2,073	0.01
EUR	1,800,000	alstria office REIT-AG 2.125% 12/04/2023 <sup>^</sup>	1,843	0.01
EUR	2,843,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	2,841	0.02
EUR	3,430,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	3,709	0.03
EUR	5,300,000	BASF SE 0.101% 05/06/2023	5,308	0.04
EUR	6,200,000	BASF SE 0.250% 05/06/2027	6,233	0.04
EUR	3,976,000	BASF SE 0.875% 22/05/2025	4,144	0.03
EUR	5,556,000	BASF SE 0.875% 15/11/2027	5,851	0.04
EUR	3,405,000	BASF SE 0.875% 06/10/2031	3,527	0.02
EUR	1,000,000	BASF SE 1.450% 13/12/2032	1,083	0.01
EUR	3,293,000	BASF SE 1.500% 22/05/2030	3,642	0.03
EUR	4,523,000	BASF SE 1.625% 15/11/2037 <sup>^</sup>	5,019	0.03
EUR	7,801,000	BASF SE 2.000% 05/12/2022 <sup>^</sup>	8,175	0.06
EUR	3,545,000	BASF SE 2.500% 22/01/2024	3,833	0.03
EUR	7,973,000	Bayer AG 2.375% 02/04/2075	7,912	0.05
EUR	6,000,000	Bayer AG 2.375% 12/11/2079	5,826	0.04
EUR	4,500,000	Bayer AG 3.125% 12/11/2079 <sup>^</sup>	4,457	0.03
EUR	8,754,000	Bayer AG 3.750% 01/07/2074	9,060	0.06
EUR	2,400,000	Berlin Hyp AG 0.375% 28/08/2023	2,430	0.02
EUR	2,300,000	Berlin Hyp AG 0.500% 26/09/2023	2,313	0.02
EUR	2,300,000	Berlin Hyp AG 0.500% 05/11/2029	2,302	0.02
EUR	3,100,000	Berlin Hyp AG 1.000% 05/02/2026	3,240	0.02
EUR	3,500,000	Berlin Hyp AG 1.125% 25/10/2027	3,590	0.02
EUR	3,800,000	Berlin Hyp AG 1.250% 22/01/2025 <sup>^</sup>	3,927	0.03
EUR	2,700,000	Berlin Hyp AG 1.500% 18/04/2028	2,856	0.02
EUR	2,200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 <sup>^</sup>	2,289	0.02
EUR	4,100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	4,269	0.03
EUR	4,000,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	4,122	0.03
EUR	3,800,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	4,034	0.03
EUR	4,700,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	5,081	0.04
EUR	5,300,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	5,585	0.04
EUR	3,000,000	Commerzbank AG 0.250% 16/09/2024	2,867	0.02
EUR	3,200,000	Commerzbank AG 0.500% 06/12/2021	3,215	0.02
EUR	8,176,000	Commerzbank AG 0.500% 28/08/2023	8,181	0.06
EUR	5,952,000	Commerzbank AG 0.500% 13/09/2023	5,846	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Germany (30 June 2019: 7.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,396,000	Commerzbank AG 0.500% 04/12/2026	5,316	0.04
EUR	5,725,000	Commerzbank AG 0.625% 28/08/2024	5,723	0.04
EUR	4,800,000	Commerzbank AG 0.875% 22/01/2027	4,600	0.03
EUR	7,813,000	Commerzbank AG 1.000% 04/03/2026	7,926	0.05
EUR	2,392,000	Commerzbank AG 1.125% 24/05/2024	2,384	0.02
EUR	2,400,000	Commerzbank AG 1.125% 19/09/2025	2,383	0.02
EUR	3,100,000	Commerzbank AG 1.125% 22/06/2026	3,043	0.02
EUR	3,200,000	Commerzbank AG 1.250% 23/10/2023	3,214	0.02
EUR	2,400,000	Commerzbank AG 1.500% 21/09/2022	2,432	0.02
EUR	3,349,000	Commerzbank AG 1.500% 28/08/2028	3,528	0.02
EUR	3,000,000	Commerzbank AG 1.875% 28/02/2028 <sup>^</sup>	3,084	0.02
EUR	3,111,000	Continental AG 0.000% 12/09/2023	3,041	0.02
EUR	2,873,000	Continental AG 0.375% 27/06/2025	2,744	0.02
EUR	4,624,000	Continental AG 2.500% 27/08/2026	4,877	0.03
EUR	3,400,000	Covestro AG 0.875% 03/02/2026	3,394	0.02
EUR	2,270,000	Covestro AG 1.000% 07/10/2021	2,284	0.02
EUR	3,450,000	Covestro AG 1.375% 12/06/2030	3,440	0.02
EUR	2,887,000	Covestro AG 1.750% 25/09/2024 <sup>^</sup>	3,015	0.02
EUR	5,020,000	Daimler AG 0.000% 08/02/2024	4,830	0.03
EUR	5,931,000	Daimler AG 0.375% 08/11/2026 <sup>^</sup>	5,597	0.04
EUR	3,950,000	Daimler AG 0.750% 11/05/2023 <sup>^</sup>	3,965	0.03
EUR	4,930,000	Daimler AG 0.750% 08/02/2030	4,554	0.03
EUR	7,600,000	Daimler AG 0.850% 28/02/2025	7,503	0.05
EUR	5,922,000	Daimler AG 1.000% 15/11/2027	5,741	0.04
EUR	5,984,000	Daimler AG 1.125% 06/11/2031	5,700	0.04
EUR	3,418,000	Daimler AG 1.125% 08/08/2034 <sup>^</sup>	3,158	0.02
EUR	6,783,000	Daimler AG 1.375% 11/05/2028	6,803	0.05
EUR	6,907,000	Daimler AG 1.400% 12/01/2024	7,018	0.05
EUR	5,290,000	Daimler AG 1.500% 09/03/2026 <sup>^</sup>	5,377	0.04
EUR	8,408,000	Daimler AG 1.500% 03/07/2029 <sup>^</sup>	8,495	0.06
EUR	5,780,000	Daimler AG 1.625% 22/08/2023	5,906	0.04
EUR	3,663,000	Daimler AG 1.875% 08/07/2024	3,780	0.03
EUR	1,343,000	Daimler AG 2.000% 25/06/2021	1,367	0.01
EUR	6,741,000	Daimler AG 2.000% 22/08/2026 <sup>^</sup>	7,024	0.05
EUR	4,700,000	Daimler AG 2.000% 27/02/2031 <sup>^</sup>	4,910	0.03
EUR	7,145,000	Daimler AG 2.125% 03/07/2037 <sup>^</sup>	7,455	0.05
EUR	4,608,000	Daimler AG 2.250% 24/01/2022	4,747	0.03
EUR	3,915,000	Daimler AG 2.375% 12/09/2022 <sup>^</sup>	4,072	0.03
EUR	2,746,000	Daimler AG 2.375% 08/03/2023	2,870	0.02
EUR	4,775,000	Daimler AG 2.375% 22/05/2030	5,051	0.03
EUR	9,871,000	Daimler AG 2.625% 07/04/2025	10,510	0.07
EUR	6,633,000	Deutsche Bank AG 1.125% 30/08/2023 <sup>^</sup>	6,778	0.05
EUR	7,200,000	Deutsche Bank AG 1.125% 17/03/2025	7,048	0.05
EUR	3,600,000	Deutsche Bank AG 1.375% 10/06/2026	3,657	0.03
EUR	10,700,000	Deutsche Bank AG 1.500% 20/01/2022	10,739	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 7.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	16,100,000	Deutsche Bank AG 1.625% 20/01/2027	15,935	0.11
EUR	14,600,000	Deutsche Bank AG 1.750% 17/01/2028	14,527	0.10
EUR	4,300,000	Deutsche Bank AG 1.875% 14/02/2022 <sup>^</sup>	4,333	0.03
EUR	8,700,000	Deutsche Bank AG 2.375% 11/01/2023	8,897	0.06
EUR	12,000,000	Deutsche Bank AG 2.625% 12/02/2026	12,563	0.09
EUR	3,383,000	Deutsche Boerse AG 1.125% 26/03/2028	3,642	0.03
EUR	3,400,000	Deutsche Boerse AG 1.250% 16/06/2047 <sup>^</sup>	3,393	0.02
EUR	3,127,000	Deutsche Boerse AG 1.625% 08/10/2025 <sup>^</sup>	3,414	0.02
EUR	4,287,000	Deutsche Boerse AG 2.375% 05/10/2022	4,510	0.03
EUR	2,300,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	2,231	0.02
EUR	2,300,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022 <sup>^</sup>	2,276	0.02
EUR	4,500,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	4,497	0.03
EUR	4,199,000	Deutsche Post AG 0.375% 20/05/2026	4,228	0.03
EUR	4,872,000	Deutsche Post AG 0.750% 20/05/2029	4,998	0.03
EUR	3,328,000	Deutsche Post AG 1.000% 13/12/2027	3,495	0.02
EUR	4,375,000	Deutsche Post AG 1.000% 20/05/2032 <sup>^</sup>	4,516	0.03
EUR	3,154,000	Deutsche Post AG 1.250% 01/04/2026	3,346	0.02
EUR	4,922,000	Deutsche Post AG 1.625% 05/12/2028	5,403	0.04
EUR	3,606,000	Deutsche Post AG 2.750% 09/10/2023	3,954	0.03
EUR	4,303,000	Deutsche Post AG 2.875% 11/12/2024 <sup>^</sup>	4,830	0.03
EUR	6,975,000	Deutsche Telekom AG 0.500% 05/07/2027	6,990	0.05
EUR	2,789,000	Deutsche Telekom AG 0.875% 25/03/2026 <sup>^</sup>	2,869	0.02
EUR	4,618,000	Deutsche Telekom AG 1.375% 05/07/2034	4,737	0.03
EUR	5,842,000	Deutsche Telekom AG 1.750% 25/03/2031 <sup>^</sup>	6,344	0.04
EUR	3,461,000	Deutsche Telekom AG 1.750% 09/12/2049 <sup>^</sup>	3,374	0.02
EUR	3,160,000	Deutsche Telekom AG 2.250% 29/03/2039 <sup>^</sup>	3,579	0.02
EUR	4,000,000	Deutsche Wohnen SE 1.000% 30/04/2025	4,090	0.03
EUR	3,900,000	Deutsche Wohnen SE 1.500% 30/04/2030 <sup>^</sup>	4,113	0.03
EUR	3,000,000	DVB Bank SE 1.000% 25/04/2022	2,997	0.02
EUR	2,300,000	DVB Bank SE 1.250% 15/09/2021	2,311	0.02
EUR	3,600,000	DVB Bank SE 1.250% 16/06/2023	3,610	0.02
EUR	2,817,000	E.ON SE 0.000% 29/09/2022 <sup>^</sup>	2,809	0.02
EUR	4,735,000	E.ON SE 0.000% 24/10/2022	4,715	0.03
EUR	4,724,000	E.ON SE 0.000% 18/12/2023	4,682	0.03
EUR	5,256,000	E.ON SE 0.000% 28/08/2024 <sup>^</sup>	5,196	0.04
EUR	4,177,000	E.ON SE 0.250% 24/10/2026	4,146	0.03
EUR	4,724,000	E.ON SE 0.350% 28/02/2030	4,575	0.03
EUR	2,194,000	E.ON SE 0.375% 23/08/2021	2,197	0.02
EUR	6,488,000	E.ON SE 0.375% 20/04/2023	6,515	0.04
EUR	6,190,000	E.ON SE 0.375% 29/09/2027	6,171	0.04
EUR	2,875,000	E.ON SE 0.625% 07/11/2031	2,819	0.02
EUR	2,878,000	E.ON SE 0.750% 20/02/2028	2,928	0.02
EUR	3,235,000	E.ON SE 0.750% 18/12/2030	3,250	0.02
EUR	2,510,000	E.ON SE 0.875% 22/05/2024	2,565	0.02
EUR	3,150,000	E.ON SE 0.875% 20/08/2031	3,180	0.02
EUR	4,267,000	E.ON SE 1.000% 07/10/2025	4,418	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Germany (30 June 2019: 7.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,515,000	E.ON SE 1.625% 22/05/2029	4,889	0.03
EUR	4,700,000	Eurogrid GmbH 1.113% 15/05/2032	4,948	0.03
EUR	4,300,000	Eurogrid GmbH 1.500% 18/04/2028	4,651	0.03
EUR	4,300,000	Eurogrid GmbH 1.625% 03/11/2023	4,496	0.03
EUR	3,600,000	Eurogrid GmbH 1.875% 10/06/2025	3,888	0.03
EUR	3,900,000	Evonik Industries AG 0.625% 18/09/2025	3,938	0.03
EUR	4,943,000	Evonik Industries AG 1.000% 23/01/2023	5,037	0.03
EUR	2,986,000	Evonik Industries AG 2.125% 07/07/2077	2,936	0.02
EUR	3,326,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	3,305	0.02
EUR	2,977,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	2,974	0.02
EUR	4,582,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	4,660	0.03
EUR	2,825,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029 <sup>^</sup>	2,901	0.02
EUR	3,306,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	3,471	0.02
EUR	4,725,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	4,880	0.03
EUR	3,700,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	3,662	0.03
EUR	4,925,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	5,177	0.04
EUR	2,640,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	2,784	0.02
EUR	2,638,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	3,027	0.02
EUR	3,401,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	3,821	0.03
EUR	3,700,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	3,607	0.02
EUR	4,100,000	Hannover Rueck SE 1.125% 18/04/2028	4,386	0.03
EUR	4,400,000	Hannover Rueck SE 1.125% 09/10/2039	4,207	0.03
EUR	1,500,000	Hannover Rueck SE 1.750% 08/10/2040	1,489	0.01
EUR	3,100,000	Hannover Rueck SE 3.375% <sup>#</sup>	3,339	0.02
EUR	5,725,000	HeidelbergCement AG 1.500% 07/02/2025	5,833	0.04
EUR	5,534,000	HeidelbergCement AG 2.250% 30/03/2023 <sup>^</sup>	5,733	0.04
EUR	4,456,000	HeidelbergCement AG 2.250% 03/06/2024	4,675	0.03
EUR	2,721,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 <sup>^</sup>	2,542	0.02
EUR	2,638,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	2,690	0.02
EUR	3,347,000	Henkel AG & Co KGaA 0.000% 13/09/2021	3,349	0.02
EUR	3,833,000	HOCHTIEF AG 0.500% 03/09/2027 <sup>^</sup>	3,790	0.03
EUR	3,573,000	HOCHTIEF AG 1.750% 03/07/2025 <sup>^</sup>	3,761	0.03
EUR	1,600,000	Infineon Technologies AG 0.750% 24/06/2023	1,607	0.01
EUR	2,200,000	Infineon Technologies AG 1.125% 24/06/2026	2,204	0.02
EUR	3,567,000	Infineon Technologies AG 1.500% 10/03/2022	3,626	0.03
EUR	2,800,000	Infineon Technologies AG 1.625% 24/06/2029	2,794	0.02
EUR	3,800,000	Infineon Technologies AG 2.000% 24/06/2032	3,790	0.03
EUR	1,109,000	Knorr-Bremse AG 0.500% 08/12/2021 <sup>^</sup>	1,110	0.01
EUR	3,783,000	Knorr-Bremse AG 1.125% 13/06/2025	3,956	0.03
EUR	2,636,000	LANXESS AG 0.250% 07/10/2021	2,638	0.02
EUR	2,880,000	LANXESS AG 1.000% 07/10/2026 <sup>^</sup>	2,952	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 7.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,860,000	LANXESS AG 1.125% 16/05/2025	2,943	0.02
EUR	3,571,000	LANXESS AG 2.625% 21/11/2022	3,771	0.03
EUR	2,600,000	LEG Immobilien AG 0.875% 28/11/2027 <sup>^</sup>	2,590	0.02
EUR	3,200,000	LEG Immobilien AG 1.250% 23/01/2024	3,259	0.02
EUR	1,500,000	LEG Immobilien AG 1.625% 28/11/2034	1,502	0.01
EUR	4,100,000	Merck Financial Services GmbH 0.005% 15/12/2023	4,083	0.03
EUR	4,900,000	Merck Financial Services GmbH 0.125% 16/07/2025	4,877	0.03
EUR	3,600,000	Merck Financial Services GmbH 0.375% 05/07/2027 <sup>^</sup>	3,620	0.03
EUR	4,800,000	Merck Financial Services GmbH 0.500% 16/07/2028	4,816	0.03
EUR	5,000,000	Merck Financial Services GmbH 0.875% 05/07/2031 <sup>^</sup>	5,131	0.04
EUR	2,984,000	Merck Financial Services GmbH 1.375% 01/09/2022 <sup>^</sup>	3,055	0.02
EUR	2,600,000	Merck KGaA 1.625% 25/06/2079 <sup>^</sup>	2,585	0.02
EUR	6,100,000	Merck KGaA 2.875% 25/06/2079	6,362	0.04
EUR	2,827,000	Merck KGaA 3.375% 12/12/2074 <sup>^</sup>	3,040	0.02
EUR	3,000,000	METRO AG 1.125% 06/03/2023	2,941	0.02
EUR	1,575,000	MTU Aero Engines AG 3.000% 01/07/2025	1,627	0.01
EUR	1,800,000	Muenchener Hypothekbank eG 0.500% 08/06/2026	1,751	0.01
EUR	2,300,000	Muenchener Hypothekbank eG 0.875% 11/07/2024	2,324	0.02
EUR	1,900,000	Muenchener Hypothekbank eG 0.875% 12/09/2025 <sup>^</sup>	1,927	0.01
EUR	7,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	8,667	0.06
EUR	5,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	5,933	0.04
EUR	4,100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	4,304	0.03
EUR	4,100,000	Robert Bosch GmbH 1.750% 08/07/2024	4,388	0.03
EUR	3,500,000	Santander Consumer Bank AG 0.250% 15/10/2024 <sup>^</sup>	3,439	0.02
EUR	3,800,000	Santander Consumer Bank AG 0.750% 17/10/2022	3,803	0.03
EUR	3,700,000	SAP SE 0.000% 17/05/2023	3,704	0.03
EUR	4,300,000	SAP SE 0.125% 18/05/2026	4,305	0.03
EUR	5,700,000	SAP SE 0.250% 10/03/2022	5,728	0.04
EUR	5,200,000	SAP SE 0.375% 18/05/2029	5,209	0.04
EUR	5,700,000	SAP SE 0.750% 10/12/2024	5,877	0.04
EUR	3,402,000	SAP SE 1.000% 01/04/2025	3,554	0.02
EUR	3,300,000	SAP SE 1.000% 13/03/2026	3,467	0.02
EUR	5,886,000	SAP SE 1.125% 20/02/2023	6,050	0.04
EUR	6,400,000	SAP SE 1.250% 10/03/2028	6,890	0.05
EUR	2,600,000	SAP SE 1.375% 13/03/2030	2,846	0.02
EUR	8,000,000	SAP SE 1.625% 10/03/2031	8,967	0.06
EUR	5,731,000	SAP SE 1.750% 22/02/2027	6,302	0.04
EUR	4,660,000	Schaeffler AG 1.125% 26/03/2022	4,523	0.03
EUR	4,902,000	Schaeffler AG 1.875% 26/03/2024	4,754	0.03
EUR	3,602,000	Schaeffler AG 2.875% 26/03/2027 <sup>^</sup>	3,572	0.02
EUR	4,600,000	Talanx AG 2.250% 05/12/2047	4,711	0.03
EUR	3,100,000	Talanx AG 2.500% 23/07/2026 <sup>^</sup>	3,518	0.02
EUR	4,500,000	Talanx AG 3.125% 13/02/2023	4,858	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Germany (30 June 2019: 7.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,200,000	TLG Immobilien AG 0.375% 23/09/2022	3,144	0.02
EUR	3,800,000	TLG Immobilien AG 1.500% 28/05/2026	3,800	0.03
EUR	2,300,000	Vier Gas Transport GmbH 0.125% 10/09/2029 <sup>†</sup>	2,224	0.02
EUR	2,500,000	Vier Gas Transport GmbH 0.500% 10/09/2034 <sup>†</sup>	2,379	0.02
EUR	3,300,000	Vier Gas Transport GmbH 1.500% 25/09/2028	3,618	0.02
EUR	5,200,000	Vier Gas Transport GmbH 2.875% 12/06/2025	5,928	0.04
EUR	5,275,000	Vier Gas Transport GmbH 3.125% 10/07/2023	5,787	0.04
EUR	3,200,000	Volkswagen Bank GmbH 0.375% 05/07/2022	3,156	0.02
EUR	1,900,000	Volkswagen Bank GmbH 0.625% 08/09/2021	1,895	0.01
EUR	4,210,000	Volkswagen Bank GmbH 0.750% 15/06/2023	4,159	0.03
EUR	3,200,000	Volkswagen Bank GmbH 1.250% 01/08/2022	3,212	0.02
EUR	5,200,000	Volkswagen Bank GmbH 1.250% 10/06/2024	5,201	0.04
EUR	2,516,000	Volkswagen Bank GmbH 1.250% 15/12/2025 <sup>†</sup>	2,497	0.02
EUR	4,800,000	Volkswagen Bank GmbH 1.875% 31/01/2024	4,914	0.03
EUR	4,700,000	Volkswagen Bank GmbH 2.500% 31/07/2026	5,011	0.03
EUR	6,887,000	Volkswagen Financial Services AG 0.625% 01/04/2022	6,842	0.05
EUR	3,310,000	Volkswagen Financial Services AG 0.750% 14/10/2021	3,310	0.02
EUR	4,999,000	Volkswagen Financial Services AG 0.875% 12/04/2023	4,962	0.03
EUR	5,323,000	Volkswagen Financial Services AG 1.375% 16/10/2023	5,358	0.04
EUR	5,485,000	Volkswagen Financial Services AG 1.500% 01/10/2024	5,536	0.04
EUR	4,704,000	Volkswagen Financial Services AG 2.250% 16/10/2026	4,949	0.03
EUR	4,117,000	Volkswagen Financial Services AG 2.250% 01/10/2027	4,335	0.03
EUR	4,101,000	Volkswagen Financial Services AG 2.500% 06/04/2023	4,246	0.03
EUR	4,285,000	Volkswagen Financial Services AG 3.000% 06/04/2025	4,582	0.03
EUR	4,525,000	Volkswagen Financial Services AG 3.375% 06/04/2028	5,057	0.03
EUR	6,033,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	5,967	0.04
EUR	5,256,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	5,244	0.04
EUR	6,361,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	6,333	0.04
EUR	6,281,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	6,286	0.04
EUR	4,480,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	4,501	0.03
EUR	4,115,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	4,156	0.03
EUR	5,044,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	5,144	0.04
EUR	6,900,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	7,096	0.05
EUR	7,464,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	7,831	0.05
EUR	2,100,000	Wirecard AG 0.500% 11/09/2024	402	0.00
EUR	3,720,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	3,580	0.02
		<b>Total Germany</b>	<b>1,155,614</b>	<b>7.93</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Guernsey (30 June 2019: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	13,592,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	13,822	0.10
EUR	3,869,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	3,871	0.03
EUR	3,490,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	3,504	0.02
		<b>Total Guernsey</b>	<b>21,197</b>	<b>0.15</b>
<b>Hungary (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	5,411,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	5,661	0.04
		<b>Total Hungary</b>	<b>5,661</b>	<b>0.04</b>
<b>Iceland (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	2,460,000	Arion Banki HF 1.000% 20/03/2023	2,422	0.02
EUR	2,820,000	Arion Banki HF 1.625% 01/12/2021	2,828	0.02
		<b>Total Iceland</b>	<b>5,250</b>	<b>0.04</b>
<b>Ireland (30 June 2019: 1.42%)</b>				
<b>Corporate Bonds</b>				
EUR	2,984,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	2,968	0.02
EUR	2,850,000	Abbott Ireland Financing DAC 0.375% 19/11/2027 <sup>†</sup>	2,846	0.02
EUR	6,464,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	6,614	0.05
EUR	6,180,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	6,607	0.05
EUR	3,801,000	AIB Group Plc 1.250% 28/05/2024	3,800	0.03
EUR	3,708,000	AIB Group Plc 1.500% 29/03/2023 <sup>†</sup>	3,749	0.03
EUR	2,741,000	AIB Group Plc 2.250% 03/07/2025	2,880	0.02
EUR	3,121,000	Aon Plc 2.875% 14/05/2026	3,471	0.02
EUR	6,683,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	7,288	0.05
EUR	2,095,000	Atlas Copco Finance DAC 0.125% 03/09/2029 <sup>†</sup>	2,031	0.01
EUR	2,940,000	Bank of Ireland Group Plc 0.750% 08/07/2024 <sup>†</sup>	2,886	0.02
EUR	4,194,000	Bank of Ireland Group Plc 1.000% 25/11/2025	4,114	0.03
EUR	4,991,000	Bank of Ireland Group Plc 1.375% 29/08/2023	4,995	0.03
EUR	2,885,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	3,241	0.02
EUR	3,525,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	3,771	0.03
EUR	3,105,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	3,302	0.02
EUR	3,435,000	CRH Finance DAC 1.375% 18/10/2028 <sup>†</sup>	3,617	0.02
EUR	4,329,000	CRH Finance DAC 3.125% 03/04/2023	4,654	0.03
EUR	4,975,000	CRH SMW Finance DAC 1.250% 05/11/2026	5,145	0.04
EUR	3,184,000	Dell Bank International DAC 0.625% 17/10/2022	3,144	0.02
EUR	2,925,000	Dell Bank International DAC 1.625% 24/06/2024	2,944	0.02
EUR	3,352,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	3,360	0.02
EUR	3,545,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	3,562	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Ireland (30 June 2019: 1.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,221,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	3,235	0.02
EUR	4,090,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	4,229	0.03
EUR	4,743,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	5,132	0.04
EUR	2,885,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032 <sup>^</sup>	3,384	0.02
EUR	1,500,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	1,504	0.01
EUR	2,795,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	2,924	0.02
EUR	3,700,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027 <sup>^</sup>	4,245	0.03
EUR	4,186,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	5,456	0.04
EUR	2,050,000	Grenke Finance Plc 0.625% 09/01/2025	1,937	0.01
EUR	1,748,000	Grenke Finance Plc 1.500% 05/10/2023 <sup>^</sup>	1,737	0.01
EUR	1,450,000	Grenke Finance Plc 1.625% 05/04/2024 <sup>^</sup>	1,438	0.01
EUR	5,897,000	Johnson Controls International Plc 1.000% 15/09/2023	5,959	0.04
EUR	1,590,000	Johnson Controls International Plc 1.375% 25/02/2025 <sup>^</sup>	1,628	0.01
EUR	4,233,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	4,106	0.03
EUR	6,454,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	7,114	0.05
EUR	3,176,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	3,300	0.02
EUR	4,568,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026 <sup>^</sup>	4,626	0.03
EUR	2,505,000	Roadster Finance DAC 1.625% 09/12/2029	2,484	0.02
EUR	1,701,000	Roadster Finance DAC 2.375% 08/12/2032	1,663	0.01
EUR	4,483,000	Ryanair DAC 1.125% 10/03/2023	4,193	0.03
EUR	4,467,000	Ryanair DAC 1.125% 15/08/2023	4,153	0.03
EUR	3,257,000	Transmission Finance DAC 1.500% 24/05/2023	3,364	0.02
EUR	3,396,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	3,607	0.02
EUR	3,270,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	3,632	0.03
EUR	3,650,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	3,634	0.03
<b>Total Ireland</b>			<b>179,673</b>	<b>1.23</b>
<b>Italy (30 June 2019: 3.79%)</b>				
<b>Corporate Bonds</b>				
EUR	4,695,000	2i Rete Gas SpA 1.608% 31/10/2027	4,943	0.03
EUR	2,226,000	2i Rete Gas SpA 1.750% 28/08/2026	2,348	0.02
EUR	2,670,000	2i Rete Gas SpA 2.195% 11/09/2025	2,880	0.02
EUR	3,491,000	2i Rete Gas SpA 3.000% 16/07/2024	3,859	0.03
EUR	3,055,000	Aeroporti di Roma SpA 1.625% 08/06/2027 <sup>^</sup>	2,912	0.02
EUR	3,625,000	AMCO - Asset Management Co SpA 1.375% 27/01/2025 <sup>^</sup>	3,570	0.02
EUR	4,187,000	Assicurazioni Generali SpA 2.124% 01/10/2030	4,030	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 3.79%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,050,000	Assicurazioni Generali SpA 3.875% 29/01/2029	3,296	0.02
EUR	6,000,000	Assicurazioni Generali SpA 4.125% 04/05/2026	6,562	0.05
EUR	4,555,000	Assicurazioni Generali SpA 5.000% 08/06/2048	5,080	0.04
EUR	10,416,000	Assicurazioni Generali SpA 5.125% 16/09/2024	12,437	0.09
EUR	7,626,000	Assicurazioni Generali SpA 5.500% 27/10/2047	8,696	0.06
EUR	5,900,000	Assicurazioni Generali SpA 7.750% 12/12/2042	6,812	0.05
EUR	1,900,000	Assicurazioni Generali SpA 10.125% 10/07/2042	2,223	0.02
EUR	3,294,000	ASTM SpA 1.625% 08/02/2028	3,098	0.02
EUR	2,970,000	ASTM SpA 3.375% 13/02/2024	3,114	0.02
EUR	2,820,000	Azimut Holding SpA 1.625% 12/12/2024	2,681	0.02
EUR	1,875,000	Azimut Holding SpA 2.000% 28/03/2022	1,879	0.01
EUR	3,456,000	Buzzi Unicem SpA 2.125% 28/04/2023	3,569	0.02
EUR	4,570,000	Enel SpA 2.500% 24/11/2078	4,571	0.03
EUR	4,475,000	Enel SpA 3.375% 24/11/2081 <sup>^</sup>	4,598	0.03
EUR	5,330,000	Enel SpA 3.500% 24/05/2080 <sup>^</sup>	5,518	0.04
EUR	5,085,000	Enel SpA 5.250% 20/05/2024	6,088	0.04
EUR	5,893,000	Enel SpA 5.625% 21/06/2027 <sup>^</sup>	7,979	0.05
EUR	4,720,000	Eni SpA 0.625% 19/09/2024 <sup>^</sup>	4,750	0.03
EUR	5,350,000	Eni SpA 0.625% 23/01/2030 <sup>^</sup>	5,219	0.04
EUR	3,807,000	Eni SpA 0.750% 17/05/2022	3,836	0.03
EUR	4,192,000	Eni SpA 1.000% 14/03/2025	4,292	0.03
EUR	4,665,000	Eni SpA 1.000% 11/10/2034 <sup>^</sup>	4,624	0.03
EUR	3,000,000	Eni SpA 1.125% 19/09/2028 <sup>^</sup>	3,087	0.02
EUR	6,225,000	Eni SpA 1.250% 18/05/2026 <sup>^</sup>	6,448	0.04
EUR	6,014,000	Eni SpA 1.500% 02/02/2026	6,310	0.04
EUR	3,889,000	Eni SpA 1.500% 17/01/2027	4,098	0.03
EUR	5,180,000	Eni SpA 1.625% 17/05/2028	5,535	0.04
EUR	5,305,000	Eni SpA 1.750% 18/01/2024	5,574	0.04
EUR	6,500,000	Eni SpA 2.000% 18/05/2031	7,176	0.05
EUR	3,368,000	Eni SpA 2.625% 22/11/2021	3,479	0.02
EUR	5,854,000	Eni SpA 3.250% 10/07/2023	6,384	0.04
EUR	6,532,000	Eni SpA 3.625% 29/01/2029	8,027	0.06
EUR	6,595,000	Eni SpA 3.750% 12/09/2025 <sup>^</sup>	7,699	0.05
EUR	2,682,000	ERG SpA 1.875% 11/04/2025	2,793	0.02
EUR	4,925,000	FCA Bank SpA 0.250% 28/02/2023	4,725	0.03
EUR	4,975,000	FCA Bank SpA 0.500% 13/09/2024	4,684	0.03
EUR	5,111,000	FCA Bank SpA 0.625% 24/11/2022	5,008	0.03
EUR	4,039,000	FCA Bank SpA 1.000% 15/11/2021	4,018	0.03
EUR	3,835,000	FCA Bank SpA 1.000% 21/02/2022	3,814	0.03
EUR	4,197,000	FCA Bank SpA 1.250% 21/06/2022	4,179	0.03
EUR	4,367,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	4,309	0.03
EUR	2,848,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	2,851	0.02
EUR	7,472,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	7,432	0.05
EUR	7,462,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	7,297	0.05
EUR	9,131,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	9,186	0.06
EUR	6,415,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	6,470	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Italy (30 June 2019: 3.79%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	7,578,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	7,682	0.05
EUR	6,150,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	6,171	0.04
EUR	6,454,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	6,697	0.05
EUR	7,275,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	7,565	0.05
EUR	4,636,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	4,842	0.03
EUR	6,173,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	6,770	0.05
EUR	2,820,000	Iren SpA 0.875% 04/11/2024	2,874	0.02
EUR	2,223,000	Iren SpA 0.875% 14/10/2029 <sup>^</sup>	2,242	0.02
EUR	8,450,000	Iren SpA 1.000% 01/07/2030	8,309	0.06
EUR	3,624,000	Iren SpA 1.500% 24/10/2027	3,855	0.03
EUR	3,358,000	Iren SpA 1.950% 19/09/2025	3,607	0.02
EUR	2,892,000	Iren SpA 2.750% 02/11/2022	3,046	0.02
EUR	2,079,000	Italgas SpA 0.250% 24/06/2025	2,063	0.01
EUR	3,016,000	Italgas SpA 0.875% 24/04/2030	3,048	0.02
EUR	2,675,000	Italgas SpA 1.000% 11/12/2031	2,721	0.02
EUR	3,695,000	Italgas SpA 1.125% 14/03/2024	3,813	0.03
EUR	5,041,000	Italgas SpA 1.625% 19/01/2027 <sup>^</sup>	5,396	0.04
EUR	4,275,000	Italgas SpA 1.625% 18/01/2029	4,605	0.03
EUR	5,099,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	5,080	0.04
EUR	1,875,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	1,776	0.01
EUR	3,080,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026 <sup>^</sup>	2,982	0.02
EUR	3,000,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025 <sup>^</sup>	2,877	0.02
EUR	2,910,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	2,873	0.02
EUR	2,936,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	2,965	0.02
EUR	4,111,000	Snam SpA 0.000% 12/05/2024	4,065	0.03
EUR	2,325,000	Snam SpA 0.750% 17/06/2030 <sup>^</sup>	2,343	0.02
EUR	7,602,000	Snam SpA 0.875% 25/10/2026	7,818	0.05
EUR	4,450,000	Snam SpA 1.000% 18/09/2023	4,546	0.03
EUR	3,047,000	Snam SpA 1.000% 12/09/2034	3,071	0.02
EUR	2,055,000	Snam SpA 1.250% 25/01/2025 <sup>^</sup>	2,137	0.01
EUR	3,789,000	Snam SpA 1.250% 28/08/2025	3,944	0.03
EUR	3,974,000	Snam SpA 1.375% 25/10/2027 <sup>^</sup>	4,233	0.03
EUR	2,000,000	Snam SpA 3.250% 22/01/2024	2,214	0.02
EUR	3,050,000	Snam SpA 5.250% 19/09/2022	3,401	0.02
EUR	2,340,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	2,316	0.02
EUR	6,897,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	6,957	0.05
EUR	5,419,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023 <sup>^</sup>	5,534	0.04
EUR	2,369,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026 <sup>^</sup>	2,441	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 3.79%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,152,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028 <sup>^</sup>	4,288	0.03
EUR	5,596,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	5,943	0.04
EUR	5,282,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	6,320	0.04
EUR	6,125,000	UniCredit SpA 0.500% 09/04/2025	5,904	0.04
EUR	9,145,000	UniCredit SpA 1.000% 18/01/2023	9,031	0.06
EUR	7,500,000	UniCredit SpA 1.200% 20/01/2026 <sup>^</sup>	7,191	0.05
EUR	7,655,000	UniCredit SpA 1.250% 25/06/2025	7,653	0.05
EUR	5,950,000	UniCredit SpA 1.250% 16/06/2026	5,928	0.04
EUR	4,550,000	UniCredit SpA 1.625% 03/07/2025 <sup>^</sup>	4,462	0.03
EUR	4,900,000	UniCredit SpA 1.800% 20/01/2030	4,719	0.03
EUR	6,213,000	UniCredit SpA 2.000% 04/03/2023	6,407	0.04
EUR	5,804,000	UniCredit SpA 2.125% 24/10/2026 <sup>^</sup>	6,091	0.04
EUR	4,739,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	4,724	0.03
EUR	4,150,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	4,138	0.03
EUR	2,352,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	2,384	0.02
<b>Total Italy</b>			<b>510,109</b>	<b>3.50</b>
<b>Japan (30 June 2019: 0.91%)</b>				
<b>Corporate Bonds</b>				
EUR	2,645,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	2,633	0.02
EUR	4,050,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 <sup>^</sup>	4,122	0.03
EUR	2,300,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	2,272	0.02
EUR	3,479,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	3,453	0.02
EUR	3,300,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	3,332	0.02
EUR	2,244,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	2,240	0.02
EUR	3,950,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	4,003	0.03
EUR	2,650,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	2,697	0.02
EUR	2,990,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	3,047	0.02
EUR	2,235,000	Mizuho Financial Group Inc 0.118% 06/09/2024 <sup>^</sup>	2,186	0.01
EUR	3,672,000	Mizuho Financial Group Inc 0.402% 06/09/2029	3,500	0.02
EUR	4,103,000	Mizuho Financial Group Inc 0.523% 10/06/2024	4,090	0.03
EUR	4,116,000	Mizuho Financial Group Inc 0.797% 15/04/2030 <sup>^</sup>	4,026	0.03
EUR	2,738,000	Mizuho Financial Group Inc 0.956% 16/10/2024	2,778	0.02
EUR	2,789,000	Mizuho Financial Group Inc 1.020% 11/10/2023	2,832	0.02
EUR	2,200,000	Mizuho Financial Group Inc 1.598% 10/04/2028	2,324	0.02
EUR	4,625,000	MUFG Bank Ltd 0.875% 11/03/2022	4,688	0.03
EUR	1,241,000	Nidec Corp 0.487% 27/09/2021	1,239	0.01
EUR	4,424,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	4,484	0.03
EUR	3,595,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	3,881	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Japan (30 June 2019: 0.91%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,310,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	3,309	0.02
EUR	3,709,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	3,722	0.03
EUR	7,710,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029 <sup>^</sup>	7,497	0.05
EUR	2,716,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	2,758	0.02
EUR	2,660,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	2,712	0.02
EUR	2,831,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	2,997	0.02
EUR	7,968,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	8,522	0.06
EUR	5,000,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	5,019	0.03
EUR	775,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	775	0.00
EUR	8,881,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	9,039	0.06
EUR	1,000,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	1,004	0.01
EUR	5,100,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	5,076	0.03
EUR	9,760,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	10,691	0.07
EUR	9,641,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	11,319	0.08
		<b>Total Japan</b>	<b>138,267</b>	<b>0.95</b>
<b>Jersey (30 June 2019: 0.55%)</b>				
<b>Corporate Bonds</b>				
EUR	4,105,000	Aptiv Plc 1.500% 10/03/2025	4,082	0.03
EUR	2,889,000	Aptiv Plc 1.600% 15/09/2028 <sup>^</sup>	2,790	0.02
EUR	1,800,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	1,738	0.01
EUR	1,500,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	1,450	0.01
EUR	541,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	548	0.01
EUR	3,441,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 <sup>^</sup>	3,309	0.02
EUR	3,079,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 <sup>^</sup>	3,019	0.02
EUR	3,173,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	3,183	0.02
EUR	4,336,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	4,354	0.03
EUR	6,800,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 <sup>^</sup>	6,882	0.05
EUR	2,925,000	Glencore Finance Europe Ltd 3.750% 01/04/2026 <sup>^</sup>	3,240	0.02
EUR	4,518,000	Heathrow Funding Ltd 1.500% 11/02/2030	4,530	0.03
EUR	4,189,000	Heathrow Funding Ltd 1.875% 23/05/2022	4,258	0.03
EUR	3,195,000	Heathrow Funding Ltd 1.875% 12/07/2032 <sup>^</sup>	3,250	0.02
EUR	4,002,000	Heathrow Funding Ltd 1.875% 14/03/2034	4,049	0.03
EUR	3,500,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	3,316	0.02
		<b>Total Jersey</b>	<b>53,998</b>	<b>0.37</b>
<b>Luxembourg (30 June 2019: 3.67%)</b>				
<b>Corporate Bonds</b>				
EUR	2,638,000	Alpha Trains Finance SA 2.064% 30/06/2030 <sup>^</sup>	2,769	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Luxembourg (30 June 2019: 3.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,800,000	Aroundtown SA 0.625% 09/07/2025	4,691	0.03
EUR	3,600,000	Aroundtown SA 1.000% 07/01/2025	3,588	0.02
EUR	3,400,000	Aroundtown SA 1.450% 09/07/2028 <sup>^</sup>	3,394	0.02
EUR	3,100,000	Aroundtown SA 1.500% 15/07/2024	3,152	0.02
EUR	4,700,000	Aroundtown SA 1.625% 31/01/2028 <sup>^</sup>	4,793	0.03
EUR	3,200,000	Aroundtown SA 1.875% 19/01/2026	3,324	0.02
EUR	3,300,000	Aroundtown SA 2.000% 02/11/2026	3,462	0.02
EUR	2,400,000	Aroundtown SA 2.125% <sup>^/#</sup>	2,219	0.02
EUR	3,153,000	Aroundtown SA 2.875% <sup>#</sup>	2,972	0.02
EUR	1,600,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023	1,593	0.01
EUR	4,400,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	4,372	0.03
EUR	3,090,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	3,101	0.02
EUR	5,060,000	Bevco Lux Sarl 1.750% 09/02/2023 <sup>^</sup>	5,084	0.04
EUR	2,901,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	2,865	0.02
EUR	4,340,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	4,386	0.03
EUR	3,658,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	3,618	0.02
EUR	2,755,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	2,834	0.02
EUR	3,904,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	4,065	0.03
EUR	8,278,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	8,205	0.06
EUR	5,353,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	5,268	0.04
EUR	6,315,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	6,237	0.04
EUR	4,980,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	4,940	0.03
EUR	4,085,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	4,102	0.03
EUR	2,927,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	2,777	0.02
EUR	3,636,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025 <sup>^</sup>	3,672	0.03
EUR	3,834,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	3,755	0.03
EUR	3,034,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	3,016	0.02
EUR	2,055,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	2,162	0.02
EUR	2,288,000	CPI Property Group SA 1.450% 14/04/2022 <sup>^</sup>	2,276	0.02
EUR	4,231,000	CPI Property Group SA 1.625% 23/04/2027	4,019	0.03
EUR	2,626,000	CPI Property Group SA 2.125% 04/10/2024 <sup>^</sup>	2,635	0.02
EUR	4,625,000	CPI Property Group SA 2.750% 12/05/2026	4,733	0.03
EUR	7,500,000	DH Europe Finance II Sarl 0.200% 18/03/2026	7,379	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Luxembourg (30 June 2019: 3.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	7,465,000	DH Europe Finance II Sarl 0.450% 18/03/2028	7,297	0.05
EUR	10,256,000	DH Europe Finance II Sarl 0.750% 18/09/2031	9,889	0.07
EUR	7,800,000	DH Europe Finance II Sarl 1.350% 18/09/2039	7,439	0.05
EUR	4,626,000	DH Europe Finance II Sarl 1.800% 18/09/2049	4,447	0.03
EUR	3,661,000	DH Europe Finance Sarl 1.200% 30/06/2027	3,791	0.03
EUR	4,127,000	DH Europe Finance Sarl 1.700% 04/01/2022	4,209	0.03
EUR	5,433,000	DH Europe Finance Sarl 2.500% 08/07/2025 <sup>^</sup>	6,000	0.04
EUR	2,900,000	Euroclear Investments SA 1.125% 07/12/2026 <sup>^</sup>	3,060	0.02
EUR	1,500,000	Euroclear Investments SA 1.500% 11/04/2030 <sup>^</sup>	1,635	0.01
EUR	2,700,000	Euroclear Investments SA 2.625% 11/04/2048 <sup>^</sup>	2,869	0.02
EUR	1,875,000	GELF Bond Issuer I SA 0.875% 20/10/2022 <sup>^</sup>	1,872	0.01
EUR	2,630,000	GELF Bond Issuer I SA 1.125% 18/07/2029	2,520	0.02
EUR	2,640,000	GELF Bond Issuer I SA 1.625% 20/10/2026	2,743	0.02
EUR	4,100,000	Grand City Properties SA 1.375% 03/08/2026	4,221	0.03
EUR	2,300,000	Grand City Properties SA 1.500% 17/04/2025	2,377	0.02
EUR	4,100,000	Grand City Properties SA 1.500% 22/02/2027	4,244	0.03
EUR	4,200,000	Grand City Properties SA 1.700% 09/04/2024	4,364	0.03
EUR	2,100,000	Grand City Properties SA 2.500% <sup>#</sup>	2,064	0.01
EUR	2,800,000	Grand City Properties SA 3.750% <sup>#</sup>	2,854	0.02
EUR	3,400,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	3,796	0.03
EUR	2,700,000	Harman Finance International SCA 2.000% 27/05/2022	2,735	0.02
EUR	5,123,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	5,082	0.04
EUR	4,860,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	4,801	0.03
EUR	3,316,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	3,361	0.02
EUR	6,679,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	6,835	0.05
EUR	4,075,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	4,163	0.03
EUR	4,604,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	4,884	0.03
EUR	1,542,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	1,593	0.01
EUR	1,325,000	Helvetia Europe SA 2.750% 30/09/2041	1,332	0.01
EUR	2,387,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	2,350	0.02
EUR	6,123,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	6,265	0.04
EUR	3,625,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	3,839	0.03
EUR	7,059,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	7,787	0.05
EUR	2,963,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	3,186	0.02
EUR	2,506,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	2,716	0.02
EUR	2,162,000	John Deere Cash Management SA 0.500% 15/09/2023 <sup>^</sup>	2,179	0.02
EUR	4,099,000	John Deere Cash Management SA 1.375% 02/04/2024	4,256	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Luxembourg (30 June 2019: 3.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,035,000	John Deere Cash Management SA 1.650% 13/06/2039 <sup>^</sup>	4,310	0.03
EUR	2,950,000	John Deere Cash Management SA 1.850% 02/04/2028	3,194	0.02
EUR	3,031,000	John Deere Cash Management SA 2.200% 02/04/2032	3,436	0.02
EUR	4,830,000	Logicor Financing Sarl 0.750% 15/07/2024	4,754	0.03
EUR	6,395,000	Logicor Financing Sarl 1.500% 14/11/2022	6,466	0.04
EUR	5,918,000	Logicor Financing Sarl 1.625% 15/07/2027	5,956	0.04
EUR	3,305,000	Logicor Financing Sarl 2.250% 13/05/2025	3,445	0.02
EUR	3,260,000	Logicor Financing Sarl 3.250% 13/11/2028 <sup>^</sup>	3,556	0.02
EUR	3,760,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	3,736	0.03
EUR	5,800,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	5,772	0.04
EUR	9,639,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	9,658	0.07
EUR	5,424,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	5,571	0.04
EUR	9,799,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	10,234	0.07
EUR	6,735,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	6,739	0.05
EUR	5,970,000	Medtronic Global Holdings SCA 1.625% 07/03/2031 <sup>^</sup>	6,510	0.04
EUR	5,718,000	Medtronic Global Holdings SCA 1.750% 02/07/2049 <sup>^</sup>	5,583	0.04
EUR	6,042,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	6,801	0.05
EUR	1,520,000	Michelin Luxembourg SCS 1.125% 28/05/2022	1,546	0.01
EUR	1,701,000	Michelin Luxembourg SCS 1.750% 28/05/2027 <sup>^</sup>	1,862	0.01
EUR	3,400,000	Mohawk Capital Finance SA 1.750% 12/06/2027	3,500	0.02
EUR	3,896,000	Nestle Finance International Ltd 0.000% 12/11/2024 <sup>^</sup>	3,899	0.03
EUR	5,949,000	Nestle Finance International Ltd 0.125% 12/11/2027 <sup>^</sup>	5,931	0.04
EUR	3,690,000	Nestle Finance International Ltd 0.375% 18/01/2024 <sup>^</sup>	3,745	0.03
EUR	5,681,000	Nestle Finance International Ltd 0.375% 12/05/2032	5,608	0.04
EUR	3,063,000	Nestle Finance International Ltd 0.750% 08/11/2021	3,095	0.02
EUR	3,297,000	Nestle Finance International Ltd 0.750% 16/05/2023 <sup>^</sup>	3,370	0.02
EUR	5,932,000	Nestle Finance International Ltd 1.125% 01/04/2026	6,269	0.04
EUR	3,955,000	Nestle Finance International Ltd 1.250% 02/11/2029 <sup>^</sup>	4,351	0.03
EUR	5,658,000	Nestle Finance International Ltd 1.500% 01/04/2030	6,256	0.04
EUR	4,727,000	Nestle Finance International Ltd 1.750% 12/09/2022	4,913	0.03
EUR	3,972,000	Nestle Finance International Ltd 1.750% 02/11/2037 <sup>^</sup>	4,723	0.03
EUR	7,670,000	Novartis Finance SA 0.125% 20/09/2023	7,734	0.05
EUR	5,083,000	Novartis Finance SA 0.500% 14/08/2023	5,171	0.04
EUR	2,731,000	Novartis Finance SA 0.625% 20/09/2028	2,844	0.02
EUR	2,872,000	Novartis Finance SA 0.750% 09/11/2021 <sup>^</sup>	2,906	0.02
EUR	4,421,000	Novartis Finance SA 1.125% 30/09/2027	4,762	0.03
EUR	4,078,000	Novartis Finance SA 1.375% 14/08/2030	4,494	0.03
EUR	4,347,000	Novartis Finance SA 1.625% 09/11/2026	4,790	0.03
EUR	4,150,000	Novartis Finance SA 1.700% 14/08/2038	4,863	0.03
EUR	2,811,000	Prologis International Funding II SA 0.875% 09/07/2029	2,828	0.02
EUR	3,250,000	Prologis International Funding II SA 1.625% 17/06/2032	3,393	0.02
EUR	1,580,000	Prologis International Funding II SA 1.750% 15/03/2028	1,710	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Luxembourg (30 June 2019: 3.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,424,000	Prologis International Funding II SA 1.875% 17/04/2025	2,577	0.02
EUR	1,950,000	Prologis International Funding II SA 2.375% 14/11/2030	2,211	0.02
EUR	1,707,000	Prologis International Funding II SA 2.875% 04/04/2022 <sup>*</sup>	1,778	0.01
EUR	3,600,000	Richemont International Holding SA 0.750% 26/05/2028	3,702	0.03
EUR	8,210,000	Richemont International Holding SA 1.000% 26/03/2026	8,589	0.06
EUR	5,525,000	Richemont International Holding SA 1.125% 26/05/2032	5,812	0.04
EUR	6,334,000	Richemont International Holding SA 1.500% 26/03/2030	6,928	0.05
EUR	4,235,000	Richemont International Holding SA 1.625% 26/05/2040	4,354	0.03
EUR	7,724,000	Richemont International Holding SA 2.000% 26/03/2038	8,718	0.06
EUR	3,565,000	SELP Finance Sarl 1.250% 25/10/2023	3,593	0.02
EUR	3,088,000	SELP Finance Sarl 1.500% 20/11/2025	3,083	0.02
EUR	2,885,000	SELP Finance Sarl 1.500% 20/12/2026	2,829	0.02
EUR	3,062,000	SES SA 0.875% 04/11/2027	2,842	0.02
EUR	2,825,000	SES SA 1.625% 22/03/2026	2,820	0.02
EUR	1,725,000	SES SA 2.000% 02/07/2028	1,716	0.01
EUR	3,741,000	Simon International Finance SCA 1.250% 13/05/2025	3,705	0.03
EUR	5,467,000	Simon International Finance SCA 1.375% 18/11/2022	5,478	0.04
EUR	4,600,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	4,829	0.03
EUR	2,600,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	2,968	0.02
EUR	2,865,000	Tyco Electronics Group SA 0.000% 14/02/2025	2,747	0.02
EUR	3,911,000	Tyco Electronics Group SA 1.100% 01/03/2023	3,982	0.03
EUR	3,000,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028 <sup>*</sup>	2,790	0.02
EUR	3,589,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	3,520	0.02
EUR	2,420,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	2,420	0.02
		<b>Total Luxembourg</b>	<b>574,788</b>	<b>3.95</b>
<b>Mexico (30 June 2019: 0.36%)</b>				
<b>Corporate Bonds</b>				
EUR	5,598,000	America Movil SAB de CV 0.750% 26/06/2027	5,498	0.04
EUR	5,536,000	America Movil SAB de CV 1.500% 10/03/2024	5,679	0.04
EUR	4,170,000	America Movil SAB de CV 2.125% 10/03/2028	4,508	0.03
EUR	2,217,000	America Movil SAB de CV 3.000% 12/07/2021	2,268	0.02
EUR	4,420,000	America Movil SAB de CV 3.259% 22/07/2023 <sup>*</sup>	4,761	0.03
EUR	4,685,000	America Movil SAB de CV 4.750% 28/06/2022	5,047	0.03
EUR	3,410,000	America Movil SAB de CV 6.375% 06/09/2073 <sup>*</sup>	3,837	0.03
EUR	6,344,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	6,520	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Mexico (30 June 2019: 0.36%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,955,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	4,036	0.03
		<b>Total Mexico</b>	<b>42,154</b>	<b>0.29</b>
<b>Netherlands (30 June 2019: 15.99%)</b>				
<b>Corporate Bonds</b>				
EUR	3,911,000	ABB Finance BV 0.625% 03/05/2023 <sup>^</sup>	3,961	0.03
EUR	4,550,000	ABB Finance BV 0.750% 16/05/2024 <sup>^</sup>	4,654	0.03
EUR	7,450,000	ABN AMRO Bank NV 0.250% 03/12/2021 <sup>^</sup>	7,473	0.05
EUR	7,838,000	ABN AMRO Bank NV 0.500% 17/07/2023	7,953	0.05
EUR	4,609,000	ABN AMRO Bank NV 0.500% 15/04/2026 <sup>^</sup>	4,708	0.03
EUR	8,300,000	ABN AMRO Bank NV 0.600% 15/01/2027	8,183	0.06
EUR	3,270,000	ABN AMRO Bank NV 0.625% 31/05/2022	3,311	0.02
EUR	9,015,000	ABN AMRO Bank NV 0.875% 15/01/2024	9,277	0.06
EUR	4,468,000	ABN AMRO Bank NV 0.875% 22/04/2025	4,638	0.03
EUR	8,193,000	ABN AMRO Bank NV 1.000% 16/04/2025 <sup>^</sup>	8,582	0.06
EUR	7,500,000	ABN AMRO Bank NV 1.250% 28/05/2025 <sup>^</sup>	7,672	0.05
EUR	6,494,000	ABN AMRO Bank NV 2.500% 29/11/2023	7,040	0.05
EUR	5,800,000	ABN AMRO Bank NV 2.875% 18/01/2028 <sup>^</sup>	6,027	0.04
EUR	7,095,000	ABN AMRO Bank NV 4.125% 28/03/2022	7,604	0.05
EUR	6,141,000	ABN AMRO Bank NV 7.125% 06/07/2022	6,919	0.05
EUR	4,510,000	Achmea Bank NV 1.125% 25/04/2022	4,559	0.03
EUR	4,700,000	Achmea BV 1.500% 26/05/2027	4,812	0.03
EUR	4,415,000	Achmea BV 4.250% <sup>^/#</sup>	4,604	0.03
EUR	2,945,000	Achmea BV 6.000% 04/04/2043 <sup>^</sup>	3,219	0.02
EUR	3,890,000	Adecco International Financial Services BV 1.000% 02/12/2024	3,999	0.03
EUR	2,648,000	Adecco International Financial Services BV 1.250% 20/11/2029	2,655	0.02
EUR	2,477,000	Adecco International Financial Services BV 1.500% 22/11/2022	2,538	0.02
EUR	2,260,000	Aegon Bank NV 0.625% 21/06/2024 <sup>^</sup>	2,272	0.02
EUR	3,371,000	Aegon NV 1.000% 08/12/2023	3,429	0.02
EUR	4,235,000	Aegon NV 4.000% 25/04/2044	4,457	0.03
EUR	3,872,000	Airbus Finance BV 0.875% 13/05/2026 <sup>^</sup>	3,845	0.03
EUR	6,120,000	Airbus Finance BV 1.375% 13/05/2031 <sup>^</sup>	6,221	0.04
EUR	2,468,000	Airbus Finance BV 2.125% 29/10/2029 <sup>^</sup>	2,647	0.02
EUR	6,133,000	Airbus Finance BV 2.375% 02/04/2024 <sup>^</sup>	6,467	0.04
EUR	5,050,000	Airbus SE 1.375% 09/06/2026	5,119	0.04
EUR	4,862,000	Airbus SE 1.625% 07/04/2025 <sup>^</sup>	5,008	0.03
EUR	7,850,000	Airbus SE 1.625% 09/06/2030	7,957	0.05
EUR	5,225,000	Airbus SE 2.000% 07/04/2028 <sup>^</sup>	5,519	0.04
EUR	6,327,000	Airbus SE 2.375% 07/04/2032	6,943	0.05
EUR	5,900,000	Airbus SE 2.375% 09/06/2040	6,114	0.04
EUR	2,039,000	Akzo Nobel NV 1.125% 08/04/2026 <sup>^</sup>	2,143	0.01
EUR	4,170,000	Akzo Nobel NV 1.625% 14/04/2030	4,392	0.03
EUR	3,178,000	Akzo Nobel NV 1.750% 07/11/2024	3,383	0.02
EUR	5,046,000	Akzo Nobel NV 2.625% 27/07/2022	5,312	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,200,000	Allianz Finance II BV 0.000% 14/01/2025	3,202	0.02
EUR	4,400,000	Allianz Finance II BV 0.250% 06/06/2023	4,438	0.03
EUR	3,800,000	Allianz Finance II BV 0.500% 14/01/2031	3,823	0.03
EUR	4,900,000	Allianz Finance II BV 0.875% 15/01/2026	5,115	0.04
EUR	3,800,000	Allianz Finance II BV 0.875% 06/12/2027 <sup>^</sup>	4,019	0.03
EUR	4,500,000	Allianz Finance II BV 1.375% 21/04/2031	4,929	0.03
EUR	5,200,000	Allianz Finance II BV 1.500% 15/01/2030	5,787	0.04
EUR	4,900,000	Allianz Finance II BV 3.000% 13/03/2028	6,021	0.04
EUR	8,900,000	Allianz Finance II BV 3.500% 14/02/2022	9,419	0.06
EUR	5,700,000	Allianz Finance II BV 5.750% 08/07/2041	5,964	0.04
EUR	3,300,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	3,438	0.02
EUR	4,400,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	4,914	0.03
EUR	4,350,000	Argentum Netherlands BV for Swiss Life AG 4.375% <sup>#</sup>	4,800	0.03
EUR	2,790,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049 <sup>^</sup>	2,998	0.02
EUR	4,351,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	4,853	0.03
EUR	3,839,000	ASML Holding NV 0.250% 25/02/2030 <sup>^</sup>	3,702	0.03
EUR	3,698,000	ASML Holding NV 0.625% 07/07/2022	3,739	0.03
EUR	5,250,000	ASML Holding NV 0.625% 07/05/2029	5,280	0.04
EUR	6,658,000	ASML Holding NV 1.375% 07/07/2026	7,118	0.05
EUR	4,591,000	ASML Holding NV 1.625% 28/05/2027	4,992	0.03
EUR	4,306,000	ASML Holding NV 3.375% 19/09/2023	4,757	0.03
EUR	3,005,000	ASR Nederland NV 3.375% 02/05/2049	3,118	0.02
EUR	3,142,000	ASR Nederland NV 5.000% <sup>#</sup>	3,425	0.02
EUR	3,155,000	ASR Nederland NV 5.125% 29/09/2045	3,579	0.02
EUR	3,600,000	ATF Netherlands BV 3.750% <sup>^#</sup>	3,567	0.02
EUR	3,183,000	BASF Finance Europe NV 0.750% 10/11/2026 <sup>^</sup>	3,316	0.02
EUR	5,775,000	BAT Netherlands Finance BV 2.375% 07/10/2024 <sup>^</sup>	6,104	0.04
EUR	5,625,000	BAT Netherlands Finance BV 3.125% 07/04/2028 <sup>^</sup>	6,229	0.04
EUR	6,100,000	Bayer Capital Corp BV 0.625% 15/12/2022	6,157	0.04
EUR	2,903,000	Bayer Capital Corp BV 1.250% 13/11/2023	2,999	0.02
EUR	10,900,000	Bayer Capital Corp BV 1.500% 26/06/2026	11,463	0.08
EUR	8,800,000	Bayer Capital Corp BV 2.125% 15/12/2029	9,796	0.07
EUR	8,259,000	BMW Finance NV 0.000% 24/03/2023	8,182	0.06
EUR	6,429,000	BMW Finance NV 0.000% 14/04/2023	6,359	0.04
EUR	5,265,000	BMW Finance NV 0.125% 29/11/2021	5,270	0.04
EUR	5,772,000	BMW Finance NV 0.125% 13/07/2022	5,756	0.04
EUR	4,654,000	BMW Finance NV 0.250% 14/01/2022	4,665	0.03
EUR	7,862,000	BMW Finance NV 0.375% 10/07/2023	7,867	0.05
EUR	4,693,000	BMW Finance NV 0.375% 14/01/2027	4,640	0.03
EUR	3,853,000	BMW Finance NV 0.375% 24/09/2027	3,775	0.03
EUR	6,249,000	BMW Finance NV 0.500% 22/11/2022	6,287	0.04
EUR	9,219,000	BMW Finance NV 0.625% 06/10/2023	9,307	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,164,000	BMW Finance NV 0.750% 15/04/2024	5,246	0.04
EUR	3,793,000	BMW Finance NV 0.750% 12/07/2024 <sup>^</sup>	3,859	0.03
EUR	4,541,000	BMW Finance NV 0.750% 13/07/2026 <sup>^</sup>	4,606	0.03
EUR	3,940,000	BMW Finance NV 0.875% 03/04/2025 <sup>^</sup>	4,029	0.03
EUR	2,980,000	BMW Finance NV 0.875% 14/01/2032 <sup>^</sup>	3,021	0.02
EUR	4,639,000	BMW Finance NV 1.000% 15/02/2022	4,697	0.03
EUR	5,521,000	BMW Finance NV 1.000% 14/11/2024	5,660	0.04
EUR	3,865,000	BMW Finance NV 1.000% 21/01/2025 <sup>^</sup>	3,976	0.03
EUR	5,113,000	BMW Finance NV 1.000% 29/08/2025	5,267	0.04
EUR	4,158,000	BMW Finance NV 1.125% 22/05/2026 <sup>^</sup>	4,328	0.03
EUR	4,083,000	BMW Finance NV 1.125% 10/01/2028 <sup>^</sup>	4,235	0.03
EUR	4,374,000	BMW Finance NV 1.250% 05/09/2022	4,471	0.03
EUR	8,894,000	BMW Finance NV 1.500% 06/02/2029	9,344	0.06
EUR	3,859,000	BMW Finance NV 2.375% 24/01/2023 <sup>^</sup>	4,072	0.03
EUR	4,819,000	BMW Finance NV 2.625% 17/01/2024	5,210	0.04
EUR	4,421,000	Brenntag Finance BV 1.125% 27/09/2025 <sup>^</sup>	4,411	0.03
EUR	4,844,000	Bunge Finance Europe BV 1.850% 16/06/2023	4,880	0.03
EUR	3,775,000	Cetin Finance BV 1.423% 06/12/2021	3,815	0.03
EUR	2,449,000	Citycon Treasury BV 1.250% 08/09/2026	2,063	0.01
EUR	1,830,000	Citycon Treasury BV 2.375% 15/01/2027	1,599	0.01
EUR	1,958,000	Citycon Treasury BV 2.500% 01/10/2024	1,846	0.01
EUR	2,295,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	2,245	0.02
EUR	3,761,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	3,857	0.03
EUR	3,225,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	3,439	0.02
EUR	4,311,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	4,595	0.03
EUR	2,025,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	2,138	0.01
EUR	5,469,000	Compass Group International BV 0.625% 03/07/2024	5,523	0.04
EUR	2,375,000	Conti-Gummi Finance BV 1.125% 25/09/2024 <sup>^</sup>	2,372	0.02
EUR	4,810,000	Conti-Gummi Finance BV 2.125% 27/11/2023	4,962	0.03
EUR	2,708,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	2,718	0.02
EUR	4,700,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	4,630	0.03
EUR	5,859,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	5,944	0.04
EUR	7,400,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	7,474	0.05
EUR	6,000,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	6,077	0.04
EUR	7,000,000	Cooperatieve Rabobank UA 0.875% 05/05/2028 <sup>^</sup>	7,094	0.05
EUR	5,800,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	6,042	0.04
EUR	12,325,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	13,174	0.09
EUR	8,665,000	Cooperatieve Rabobank UA 1.375% 03/02/2027 <sup>^</sup>	9,445	0.06
EUR	9,452,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	10,128	0.07
EUR	5,192,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	5,706	0.04
EUR	10,842,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	11,525	0.08
EUR	6,245,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	6,763	0.05
EUR	16,490,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	19,925	0.14
EUR	15,139,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	16,556	0.11
EUR	4,375,000	CRH Funding BV 1.625% 05/05/2030	4,590	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,315,000	CRH Funding BV 1.875% 09/01/2024	4,527	0.03
EUR	1,728,000	Daimler International Finance BV 0.200% 13/09/2021 <sup>†</sup>	1,725	0.01
EUR	7,546,000	Daimler International Finance BV 0.250% 09/08/2021	7,540	0.05
EUR	6,888,000	Daimler International Finance BV 0.250% 11/05/2022	6,853	0.05
EUR	9,715,000	Daimler International Finance BV 0.250% 06/11/2023	9,471	0.07
EUR	9,550,000	Daimler International Finance BV 0.625% 27/02/2023	9,533	0.07
EUR	7,596,000	Daimler International Finance BV 0.625% 06/05/2027	7,197	0.05
EUR	5,457,000	Daimler International Finance BV 0.875% 09/04/2024	5,439	0.04
EUR	8,199,000	Daimler International Finance BV 1.000% 11/11/2025	8,127	0.06
EUR	6,485,000	Daimler International Finance BV 1.375% 26/06/2026	6,527	0.04
EUR	3,324,000	Daimler International Finance BV 1.500% 09/02/2027 <sup>†</sup>	3,357	0.02
EUR	2,300,000	de Volksbank NV 0.010% 16/09/2024	2,281	0.02
EUR	3,300,000	de Volksbank NV 0.750% 25/06/2023	3,337	0.02
EUR	3,414,000	Deutsche Post Finance BV 2.950% 27/06/2022	3,631	0.03
EUR	3,757,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	3,772	0.03
EUR	3,440,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	3,481	0.02
EUR	10,571,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	10,704	0.07
EUR	4,304,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	4,376	0.03
EUR	8,330,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	8,555	0.06
EUR	5,162,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	5,391	0.04
EUR	6,483,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	6,852	0.05
EUR	8,033,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	8,510	0.06
EUR	8,616,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	9,198	0.06
EUR	5,309,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029 <sup>†</sup>	5,914	0.04
EUR	3,638,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024 <sup>†</sup>	4,035	0.03
EUR	4,862,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	5,796	0.04
EUR	6,470,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	6,989	0.05
EUR	1,797,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	2,435	0.02
EUR	2,580,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025 <sup>†</sup>	3,160	0.02
EUR	3,249,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	5,612	0.04
EUR	1,834,000	Digital Dutch Finco BV 0.125% 15/10/2022	1,811	0.01
EUR	3,128,000	Digital Dutch Finco BV 0.625% 15/07/2025	3,090	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,300,000	Digital Dutch Finco BV 1.250% 01/02/2031	4,269	0.03
EUR	4,951,000	Digital Dutch Finco BV 1.500% 15/03/2030	5,067	0.03
EUR	1,500,000	E.ON International Finance BV 5.528% 21/02/2023	1,699	0.01
EUR	2,635,000	EDP Finance BV 0.375% 16/09/2026	2,594	0.02
EUR	6,126,000	EDP Finance BV 1.125% 12/02/2024	6,300	0.04
EUR	3,048,000	EDP Finance BV 1.500% 22/11/2027	3,225	0.02
EUR	5,047,000	EDP Finance BV 1.625% 26/01/2026	5,324	0.04
EUR	4,032,000	EDP Finance BV 1.875% 29/09/2023	4,234	0.03
EUR	3,601,000	EDP Finance BV 1.875% 13/10/2025	3,865	0.03
EUR	4,880,000	EDP Finance BV 2.000% 22/04/2025	5,238	0.04
EUR	3,990,000	EDP Finance BV 2.375% 23/03/2023	4,221	0.03
EUR	5,933,000	EDP Finance BV 2.625% 18/01/2022	6,159	0.04
EUR	3,409,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047 <sup>†</sup>	3,618	0.02
EUR	3,716,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% <sup>#</sup>	4,235	0.03
EUR	5,143,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% <sup>#</sup>	5,348	0.04
EUR	6,074,000	Enel Finance International NV 0.000% 17/06/2024	6,003	0.04
EUR	6,036,000	Enel Finance International NV 0.375% 17/06/2027	5,968	0.04
EUR	6,741,000	Enel Finance International NV 1.000% 16/09/2024	6,958	0.05
EUR	7,036,000	Enel Finance International NV 1.125% 16/09/2026	7,382	0.05
EUR	3,049,000	Enel Finance International NV 1.125% 17/10/2034 <sup>†</sup>	3,157	0.02
EUR	8,451,000	Enel Finance International NV 1.375% 01/06/2026	9,006	0.06
EUR	5,376,000	Enel Finance International NV 1.500% 21/07/2025	5,696	0.04
EUR	8,845,000	Enel Finance International NV 1.966% 27/01/2025	9,533	0.07
EUR	3,835,000	Enel Finance International NV 4.875% 17/04/2023	4,353	0.03
EUR	1,332,000	Enel Finance International NV 5.000% 12/07/2021	1,399	0.01
EUR	12,387,000	Enel Finance International NV 5.000% 14/09/2022	13,742	0.09
EUR	2,467,000	Enel Finance International NV 5.250% 29/09/2023	2,867	0.02
EUR	3,025,000	Euronext NV 1.000% 18/04/2025	3,106	0.02
EUR	2,699,000	Euronext NV 1.125% 12/06/2029 <sup>†</sup>	2,783	0.02
EUR	3,872,000	Evonik Finance BV 0.375% 07/09/2024	3,889	0.03
EUR	3,113,000	Evonik Finance BV 0.750% 07/09/2028	3,135	0.02
EUR	2,921,000	EXOR NV 1.750% 18/01/2028	2,964	0.02
EUR	1,920,000	EXOR NV 1.750% 14/10/2034 <sup>†</sup>	1,767	0.01
EUR	5,078,000	EXOR NV 2.125% 02/12/2022	5,236	0.04
EUR	3,000,000	EXOR NV 2.250% 29/04/2030	3,029	0.02
EUR	4,200,000	EXOR NV 2.500% 08/10/2024	4,464	0.03
EUR	3,450,000	Givaudan Finance Europe BV 1.000% 22/04/2027	3,576	0.02
EUR	3,275,000	Givaudan Finance Europe BV 1.625% 22/04/2032	3,515	0.02
EUR	5,530,000	Heineken NV 1.000% 04/05/2026	5,709	0.04
EUR	1,910,000	Heineken NV 1.250% 10/09/2021	1,929	0.01
EUR	3,902,000	Heineken NV 1.250% 17/03/2027	4,081	0.03
EUR	3,899,000	Heineken NV 1.250% 07/05/2033	3,918	0.03
EUR	2,235,000	Heineken NV 1.375% 29/01/2027 <sup>†</sup>	2,365	0.02
EUR	3,449,000	Heineken NV 1.500% 07/12/2024	3,620	0.03
EUR	4,909,000	Heineken NV 1.500% 03/10/2029	5,284	0.04



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,708,000	Heineken NV 1.625% 30/03/2025	2,869	0.02
EUR	4,880,000	Heineken NV 1.750% 17/03/2031	5,330	0.04
EUR	5,480,000	Heineken NV 1.750% 07/05/2040	5,503	0.04
EUR	5,250,000	Heineken NV 2.250% 30/03/2030	5,943	0.04
EUR	4,822,000	Heineken NV 2.875% 04/08/2025	5,415	0.04
EUR	3,184,000	Heineken NV 3.500% 19/03/2024	3,562	0.02
EUR	3,600,000	Iberdrola International BV 0.375% 15/09/2025	3,620	0.02
EUR	4,000,000	Iberdrola International BV 1.125% 27/01/2023	4,100	0.03
EUR	5,300,000	Iberdrola International BV 1.125% 21/04/2026	5,563	0.04
EUR	3,800,000	Iberdrola International BV 1.750% 17/09/2023	3,992	0.03
EUR	3,700,000	Iberdrola International BV 1.875% 08/10/2024	3,965	0.03
EUR	6,200,000	Iberdrola International BV 1.875%#	6,197	0.04
EUR	4,200,000	Iberdrola International BV 2.500% 24/10/2022 <sup>^</sup>	4,432	0.03
EUR	4,200,000	Iberdrola International BV 2.625%#	4,322	0.03
EUR	3,600,000	Iberdrola International BV 3.000% 31/01/2022	3,764	0.03
EUR	4,600,000	Iberdrola International BV 3.250%#	4,875	0.03
EUR	7,300,000	ING Bank NV 0.000% 08/04/2022	7,282	0.05
EUR	8,000,000	ING Bank NV 0.375% 26/11/2021	8,033	0.06
EUR	9,758,000	ING Bank NV 4.500% 21/02/2022 <sup>^</sup>	10,468	0.07
EUR	6,700,000	ING Groep NV 0.100% 03/09/2025	6,554	0.05
EUR	9,700,000	ING Groep NV 0.750% 09/03/2022	9,781	0.07
EUR	6,500,000	ING Groep NV 1.000% 20/09/2023	6,638	0.05
EUR	6,000,000	ING Groep NV 1.000% 13/11/2030	5,784	0.04
EUR	6,500,000	ING Groep NV 1.125% 14/02/2025	6,687	0.05
EUR	5,500,000	ING Groep NV 1.375% 11/01/2028 <sup>^</sup>	5,834	0.04
EUR	5,900,000	ING Groep NV 1.625% 26/09/2029	5,935	0.04
EUR	9,100,000	ING Groep NV 2.000% 20/09/2028	10,123	0.07
EUR	4,500,000	ING Groep NV 2.000% 22/03/2030	4,599	0.03
EUR	5,300,000	ING Groep NV 2.125% 10/01/2026 <sup>^</sup>	5,763	0.04
EUR	9,200,000	ING Groep NV 2.125% 26/05/2031	9,416	0.06
EUR	4,700,000	ING Groep NV 2.500% 15/02/2029	4,887	0.03
EUR	8,700,000	ING Groep NV 2.500% 15/11/2030 <sup>^</sup>	10,287	0.07
EUR	6,200,000	ING Groep NV 3.000% 11/04/2028	6,503	0.04
EUR	4,322,000	innogy Finance BV 0.750% 30/11/2022	4,370	0.03
EUR	4,561,000	innogy Finance BV 1.000% 13/04/2025	4,717	0.03
EUR	4,493,000	innogy Finance BV 1.250% 19/10/2027 <sup>^</sup>	4,753	0.03
EUR	6,679,000	innogy Finance BV 1.500% 31/07/2029	7,154	0.05
EUR	3,000,000	innogy Finance BV 1.625% 30/05/2026 <sup>^</sup>	3,223	0.02
EUR	5,684,000	innogy Finance BV 3.000% 17/01/2024	6,235	0.04
EUR	2,950,000	innogy Finance BV 5.750% 14/02/2033	4,617	0.03
EUR	4,661,000	innogy Finance BV 6.500% 10/08/2021 <sup>^</sup>	4,987	0.03
EUR	4,500,000	JAB Holdings BV 1.000% 20/12/2027	4,371	0.03
EUR	4,400,000	JAB Holdings BV 1.250% 22/05/2024	4,473	0.03
EUR	2,300,000	JAB Holdings BV 1.500% 24/11/2021	2,331	0.02
EUR	3,300,000	JAB Holdings BV 1.625% 30/04/2025	3,413	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,000,000	JAB Holdings BV 1.750% 25/05/2023	5,156	0.04
EUR	4,900,000	JAB Holdings BV 1.750% 25/06/2026	5,048	0.03
EUR	4,100,000	JAB Holdings BV 2.000% 18/05/2028	4,272	0.03
EUR	3,400,000	JAB Holdings BV 2.125% 16/09/2022	3,517	0.02
EUR	4,700,000	JAB Holdings BV 2.250% 19/12/2039	4,639	0.03
EUR	3,000,000	JAB Holdings BV 2.500% 17/04/2027 <sup>^</sup>	3,196	0.02
EUR	4,600,000	JAB Holdings BV 2.500% 25/06/2029	4,978	0.03
EUR	3,100,000	JAB Holdings BV 3.375% 17/04/2035	3,590	0.02
EUR	3,055,000	JT International Financial Services BV 1.000% 26/11/2029 <sup>^</sup>	3,074	0.02
EUR	3,747,000	JT International Financial Services BV 1.125% 28/09/2025 <sup>^</sup>	3,886	0.03
EUR	2,613,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025 <sup>^</sup>	2,601	0.02
EUR	4,506,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	4,603	0.03
EUR	2,451,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	2,545	0.02
EUR	3,452,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	3,742	0.03
EUR	2,850,000	Koninklijke DSM NV 0.250% 23/06/2028	2,847	0.02
EUR	2,100,000	Koninklijke DSM NV 0.625% 23/06/2032	2,093	0.01
EUR	4,400,000	Koninklijke DSM NV 0.750% 28/09/2026	4,572	0.03
EUR	3,603,000	Koninklijke DSM NV 1.000% 09/04/2025 <sup>^</sup>	3,751	0.03
EUR	3,305,000	Koninklijke DSM NV 1.375% 26/09/2022	3,413	0.02
EUR	1,942,000	Koninklijke DSM NV 2.375% 03/04/2024	2,098	0.01
EUR	3,200,000	Koninklijke KPN NV 0.625% 09/04/2025	3,197	0.02
EUR	3,800,000	Koninklijke KPN NV 1.125% 11/09/2028 <sup>^</sup>	3,855	0.03
EUR	4,415,000	Koninklijke KPN NV 4.250% 01/03/2022	4,713	0.03
EUR	3,200,000	Koninklijke KPN NV 5.625% 30/09/2024 <sup>^</sup>	3,869	0.03
EUR	3,630,000	Koninklijke Philips NV 0.500% 06/09/2023	3,673	0.03
EUR	4,805,000	Koninklijke Philips NV 0.500% 22/05/2026	4,854	0.03
EUR	3,479,000	Koninklijke Philips NV 0.750% 02/05/2024	3,552	0.02
EUR	2,416,000	Koninklijke Philips NV 1.375% 30/03/2025	2,527	0.02
EUR	3,580,000	Koninklijke Philips NV 1.375% 02/05/2028	3,848	0.03
EUR	3,022,000	Koninklijke Philips NV 2.000% 30/03/2030 <sup>^</sup>	3,366	0.02
EUR	6,213,000	LeasePlan Corp NV 0.125% 13/09/2023	5,989	0.04
EUR	4,586,000	LeasePlan Corp NV 0.750% 03/10/2022	4,529	0.03
EUR	3,170,000	LeasePlan Corp NV 1.000% 25/02/2022	3,154	0.02
EUR	2,602,000	LeasePlan Corp NV 1.000% 02/05/2023 <sup>^</sup>	2,581	0.02
EUR	2,538,000	LeasePlan Corp NV 1.375% 07/03/2024	2,546	0.02
EUR	3,010,000	LeasePlan Corp NV 3.500% 09/04/2025	3,280	0.02
EUR	6,426,000	Linde Finance BV 0.250% 18/01/2022	6,459	0.04
EUR	5,000,000	Linde Finance BV 0.250% 19/05/2027	5,036	0.03
EUR	4,600,000	Linde Finance BV 0.550% 19/05/2032	4,626	0.03
EUR	4,327,000	Linde Finance BV 1.000% 20/04/2028 <sup>^</sup>	4,645	0.03
EUR	2,542,000	Linde Finance BV 1.875% 22/05/2024	2,739	0.02
EUR	3,950,000	Linde Finance BV 2.000% 18/04/2023	4,176	0.03
EUR	2,770,000	LYB International Finance II BV 0.875% 17/09/2026 <sup>^</sup>	2,658	0.02
EUR	2,925,000	LYB International Finance II BV 1.625% 17/09/2031 <sup>^</sup>	2,799	0.02
EUR	3,910,000	LYB International Finance II BV 1.875% 02/03/2022	3,959	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,192,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	2,261	0.02
EUR	1,980,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	2,103	0.01
EUR	2,304,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	2,309	0.02
EUR	6,852,000	Mylan NV 2.250% 22/11/2024	7,179	0.05
EUR	4,612,000	Mylan NV 3.125% 22/11/2028	5,184	0.04
EUR	3,700,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023 <sup>^</sup>	3,677	0.03
EUR	2,300,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	2,265	0.02
EUR	3,056,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	3,543	0.02
EUR	4,900,000	Naturgy Finance BV 0.750% 28/11/2029	4,904	0.03
EUR	4,100,000	Naturgy Finance BV 0.875% 15/05/2025	4,216	0.03
EUR	5,500,000	Naturgy Finance BV 1.250% 15/01/2026	5,721	0.04
EUR	4,000,000	Naturgy Finance BV 1.250% 19/04/2026	4,173	0.03
EUR	2,900,000	Naturgy Finance BV 1.375% 21/01/2025	3,045	0.02
EUR	6,900,000	Naturgy Finance BV 1.375% 19/01/2027	7,261	0.05
EUR	4,400,000	Naturgy Finance BV 1.500% 29/01/2028	4,687	0.03
EUR	1,700,000	Naturgy Finance BV 1.875% 05/10/2029 <sup>^</sup>	1,878	0.01
EUR	2,600,000	Naturgy Finance BV 2.875% 11/03/2024	2,847	0.02
EUR	1,800,000	Naturgy Finance BV 3.875% 11/04/2022	1,917	0.01
EUR	1,200,000	Naturgy Finance BV 3.875% 17/01/2023	1,309	0.01
EUR	3,196,000	NE Property BV 1.750% 23/11/2024 <sup>^</sup>	3,094	0.02
EUR	2,500,000	NE Property BV 1.875% 09/10/2026 <sup>^</sup>	2,325	0.02
EUR	3,265,000	NE Property BV 2.625% 22/05/2023	3,302	0.02
EUR	3,800,000	NIBC Bank NV 0.875% 08/07/2025	3,700	0.03
EUR	3,258,000	NIBC Bank NV 1.125% 19/04/2023	3,240	0.02
EUR	3,800,000	NIBC Bank NV 1.500% 31/01/2022	3,833	0.03
EUR	2,100,000	NIBC Bank NV 2.000% 09/04/2024	2,088	0.01
EUR	2,944,000	NN Group NV 0.875% 13/01/2023	2,973	0.02
EUR	3,773,000	NN Group NV 1.000% 18/03/2022	3,814	0.03
EUR	3,672,000	NN Group NV 1.625% 01/06/2027	3,885	0.03
EUR	4,528,000	NN Group NV 4.375% <sup>^#</sup>	4,856	0.03
EUR	5,588,000	NN Group NV 4.500% <sup>^#</sup>	6,084	0.04
EUR	6,045,000	NN Group NV 4.625% 08/04/2044	6,597	0.05
EUR	5,145,000	NN Group NV 4.625% 13/01/2048 <sup>^</sup>	5,843	0.04
EUR	1,500,000	PACCAR Financial Europe BV 0.000% 03/03/2023	1,471	0.01
EUR	1,754,000	PACCAR Financial Europe BV 0.125% 07/03/2022 <sup>^</sup>	1,727	0.01
EUR	2,471,000	PostNL NV 0.625% 23/09/2026	2,420	0.02
EUR	3,189,000	PostNL NV 1.000% 21/11/2024	3,207	0.02
EUR	4,945,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	4,966	0.03
EUR	6,000,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	6,098	0.04
EUR	2,800,000	Redexis Gas Finance BV 1.875% 28/05/2025	2,893	0.02
EUR	2,901,000	Redexis Gas Finance BV 1.875% 27/04/2027	3,005	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,013,000	RELX Finance BV 0.000% 18/03/2024	3,959	0.03
EUR	5,514,000	RELX Finance BV 0.500% 10/03/2028	5,408	0.04
EUR	3,075,000	RELX Finance BV 0.875% 10/03/2032	3,022	0.02
EUR	3,589,000	RELX Finance BV 1.000% 22/03/2024 <sup>^</sup>	3,670	0.03
EUR	4,891,000	RELX Finance BV 1.375% 12/05/2026	5,138	0.04
EUR	2,250,000	RELX Finance BV 1.500% 13/05/2027	2,371	0.02
EUR	3,903,000	Ren Finance BV 1.750% 01/06/2023	4,057	0.03
EUR	2,129,000	Ren Finance BV 1.750% 18/01/2028	2,274	0.02
EUR	3,041,000	Ren Finance BV 2.500% 12/02/2025 <sup>^</sup>	3,304	0.02
EUR	3,900,000	Repsol International Finance BV 0.250% 02/08/2027	3,728	0.03
EUR	3,300,000	Repsol International Finance BV 0.500% 23/05/2022	3,311	0.02
EUR	4,500,000	Repsol International Finance BV 2.000% 15/12/2025	4,815	0.03
EUR	2,800,000	Repsol International Finance BV 2.250% 10/12/2026 <sup>^</sup>	3,063	0.02
EUR	5,200,000	Repsol International Finance BV 2.625% 15/04/2030 <sup>^</sup>	5,783	0.04
EUR	4,500,000	Repsol International Finance BV 3.625% 07/10/2021	4,686	0.03
EUR	4,500,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	5,316	0.04
EUR	4,343,000	Roche Finance Europe BV 0.500% 27/02/2023	4,413	0.03
EUR	5,106,000	Roche Finance Europe BV 0.875% 25/02/2025 <sup>^</sup>	5,327	0.04
EUR	3,424,000	Schaeffler Finance BV 3.250% 15/05/2025	3,393	0.02
EUR	2,298,000	Schlumberger Finance BV 0.000% 15/10/2024 <sup>^</sup>	2,246	0.02
EUR	4,675,000	Schlumberger Finance BV 0.250% 15/10/2027	4,415	0.03
EUR	5,444,000	Schlumberger Finance BV 0.500% 15/10/2031	5,026	0.03
EUR	5,985,000	Schlumberger Finance BV 1.375% 28/10/2026	6,119	0.04
EUR	6,323,000	Schlumberger Finance BV 2.000% 06/05/2032	6,763	0.05
EUR	5,955,000	Shell International Finance BV 0.125% 08/11/2027	5,824	0.04
EUR	6,908,000	Shell International Finance BV 0.375% 15/02/2025	6,996	0.05
EUR	6,975,000	Shell International Finance BV 0.500% 11/05/2024	7,073	0.05
EUR	6,616,000	Shell International Finance BV 0.500% 08/11/2031	6,358	0.04
EUR	3,806,000	Shell International Finance BV 0.750% 12/05/2024	3,895	0.03
EUR	5,981,000	Shell International Finance BV 0.750% 15/08/2028	6,104	0.04
EUR	6,026,000	Shell International Finance BV 0.875% 08/11/2039	5,574	0.04
EUR	5,296,000	Shell International Finance BV 1.000% 06/04/2022	5,392	0.04
EUR	6,619,000	Shell International Finance BV 1.125% 07/04/2024	6,871	0.05
EUR	6,818,000	Shell International Finance BV 1.250% 15/03/2022	6,974	0.05
EUR	6,461,000	Shell International Finance BV 1.250% 12/05/2028	6,846	0.05
EUR	6,300,000	Shell International Finance BV 1.250% 11/11/2032	6,504	0.04
EUR	6,325,000	Shell International Finance BV 1.500% 07/04/2028	6,825	0.05
EUR	7,070,000	Shell International Finance BV 1.625% 20/01/2027	7,672	0.05
EUR	5,380,000	Shell International Finance BV 1.875% 15/09/2025 <sup>^</sup>	5,862	0.04
EUR	5,975,000	Shell International Finance BV 1.875% 07/04/2032	6,601	0.05
EUR	5,317,000	Shell International Finance BV 2.500% 24/03/2026	6,008	0.04
EUR	2,830,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2021	2,830	0.02
EUR	8,100,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	8,089	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,120,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	3,105	0.02
EUR	5,800,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	5,749	0.04
EUR	8,700,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	8,722	0.06
EUR	5,658,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	5,512	0.04
EUR	6,600,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	6,638	0.05
EUR	6,200,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	6,123	0.04
EUR	5,328,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	5,385	0.04
EUR	6,246,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023 <sup>^</sup>	6,315	0.04
EUR	5,800,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	5,840	0.04
EUR	5,300,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032	5,288	0.04
EUR	5,193,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	4,986	0.03
EUR	3,249,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028 <sup>^</sup>	3,394	0.02
EUR	3,859,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027 <sup>^</sup>	4,074	0.03
EUR	4,529,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	4,858	0.03
EUR	5,369,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 <sup>^</sup>	5,851	0.04
EUR	4,807,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	5,366	0.04
EUR	5,688,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	6,808	0.05
EUR	4,223,000	Signify NV 2.000% 11/05/2024	4,273	0.03
EUR	3,700,000	Signify NV 2.375% 11/05/2027	3,795	0.03
EUR	3,434,000	Sika Capital BV 0.875% 29/04/2027	3,542	0.02
EUR	2,649,000	Sika Capital BV 1.500% 29/04/2031 <sup>^</sup>	2,837	0.02
EUR	3,057,000	Sudzucker International Finance BV 1.000% 28/11/2025 <sup>^</sup>	2,941	0.02
EUR	1,795,000	Sudzucker International Finance BV 1.250% 29/11/2023	1,803	0.01
EUR	3,414,000	Telefonica Europe BV 5.875% 14/02/2033 <sup>^</sup>	5,253	0.04
EUR	2,892,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	2,893	0.02
EUR	3,376,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	3,411	0.02
EUR	560,000	Unilever NV 0.000% 31/07/2021	560	0.00
EUR	3,191,000	Unilever NV 0.375% 14/02/2023 <sup>^</sup>	3,233	0.02
EUR	5,200,000	Unilever NV 0.500% 03/02/2022	5,250	0.04
EUR	3,185,000	Unilever NV 0.500% 12/08/2023	3,248	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,620,000	Unilever NV 0.500% 29/04/2024	3,712	0.03
EUR	4,587,000	Unilever NV 0.500% 06/01/2025 <sup>^</sup>	4,707	0.03
EUR	3,404,000	Unilever NV 0.875% 31/07/2025	3,558	0.02
EUR	3,380,000	Unilever NV 1.000% 03/06/2023 <sup>^</sup>	3,494	0.02
EUR	4,210,000	Unilever NV 1.000% 14/02/2027	4,473	0.03
EUR	4,720,000	Unilever NV 1.125% 12/02/2027	5,061	0.03
EUR	5,100,000	Unilever NV 1.125% 29/04/2028 <sup>^</sup>	5,503	0.04
EUR	5,915,000	Unilever NV 1.250% 25/03/2025	6,255	0.04
EUR	5,025,000	Unilever NV 1.375% 31/07/2029	5,580	0.04
EUR	3,280,000	Unilever NV 1.375% 04/09/2030 <sup>^</sup>	3,669	0.03
EUR	4,652,000	Unilever NV 1.625% 12/02/2033	5,340	0.04
EUR	5,774,000	Unilever NV 1.750% 25/03/2030	6,553	0.05
EUR	300,000	Upjohn Finance BV 0.816% 23/06/2022	302	0.00
EUR	1,275,000	Upjohn Finance BV 1.023% 23/06/2024	1,284	0.01
EUR	2,775,000	Upjohn Finance BV 1.362% 23/06/2027	2,800	0.02
EUR	4,750,000	Upjohn Finance BV 1.908% 23/06/2032	4,824	0.03
EUR	2,110,000	Vesteda Finance BV 1.500% 24/05/2027 <sup>^</sup>	2,187	0.02
EUR	3,730,000	Vesteda Finance BV 2.000% 10/07/2026	3,952	0.03
EUR	2,432,000	Vesteda Finance BV 2.500% 27/10/2022	2,513	0.02
EUR	5,611,000	Volkswagen International Finance NV 0.875% 16/01/2023 <sup>^</sup>	5,587	0.04
EUR	9,100,000	Volkswagen International Finance NV 1.125% 02/10/2023	9,101	0.06
EUR	5,919,000	Volkswagen International Finance NV 1.625% 16/01/2030 <sup>^</sup>	5,878	0.04
EUR	14,600,000	Volkswagen International Finance NV 1.875% 30/03/2027	14,965	0.10
EUR	6,733,000	Volkswagen International Finance NV 2.500% <sup>#</sup>	6,599	0.05
EUR	4,600,000	Volkswagen International Finance NV 2.625% 16/11/2027	4,943	0.03
EUR	8,900,000	Volkswagen International Finance NV 2.700% <sup>#</sup>	8,707	0.06
EUR	6,500,000	Volkswagen International Finance NV 3.250% 18/11/2030	7,324	0.05
EUR	5,300,000	Volkswagen International Finance NV 3.300% 22/03/2033 <sup>^</sup>	5,994	0.04
EUR	7,800,000	Volkswagen International Finance NV 3.375% <sup>#</sup>	7,723	0.05
EUR	8,785,000	Volkswagen International Finance NV 3.500% <sup>^/#</sup>	8,556	0.06
EUR	8,900,000	Volkswagen International Finance NV 3.500% <sup>#</sup>	8,809	0.06
EUR	12,700,000	Volkswagen International Finance NV 3.875% <sup>^/#</sup>	12,671	0.09
EUR	5,900,000	Volkswagen International Finance NV 3.875% <sup>#</sup>	5,797	0.04
EUR	7,600,000	Volkswagen International Finance NV 4.125% 16/11/2038	9,323	0.06
EUR	11,357,000	Volkswagen International Finance NV 4.625% <sup>^/#</sup>	11,835	0.08
EUR	8,900,000	Volkswagen International Finance NV 4.625% <sup>#</sup>	9,252	0.06
EUR	5,038,000	Volkswagen International Finance NV 5.125% <sup>#</sup>	5,313	0.04
EUR	2,800,000	Vonovia Finance BV 0.125% 06/04/2023	2,781	0.02
EUR	2,900,000	Vonovia Finance BV 0.500% 14/09/2029	2,792	0.02
EUR	2,400,000	Vonovia Finance BV 0.625% 07/10/2027	2,373	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Netherlands (30 June 2019: 15.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,400,000	Vonovia Finance BV 0.750% 25/01/2022 <sup>^</sup>	3,424	0.02
EUR	3,600,000	Vonovia Finance BV 0.750% 15/01/2024	3,647	0.03
EUR	3,100,000	Vonovia Finance BV 0.875% 10/06/2022 <sup>^</sup>	3,134	0.02
EUR	3,800,000	Vonovia Finance BV 0.875% 03/07/2023	3,859	0.03
EUR	2,700,000	Vonovia Finance BV 1.125% 08/09/2025	2,780	0.02
EUR	3,300,000	Vonovia Finance BV 1.125% 14/09/2034	3,208	0.02
EUR	6,400,000	Vonovia Finance BV 1.250% 06/12/2024	6,643	0.05
EUR	2,786,000	Vonovia Finance BV 1.500% 31/03/2025	2,925	0.02
EUR	4,300,000	Vonovia Finance BV 1.500% 22/03/2026 <sup>^</sup>	4,525	0.03
EUR	2,700,000	Vonovia Finance BV 1.500% 10/06/2026 <sup>^</sup>	2,830	0.02
EUR	2,600,000	Vonovia Finance BV 1.500% 14/01/2028	2,731	0.02
EUR	3,000,000	Vonovia Finance BV 1.625% 07/04/2024	3,128	0.02
EUR	3,100,000	Vonovia Finance BV 1.625% 07/10/2039 <sup>^</sup>	3,056	0.02
EUR	3,200,000	Vonovia Finance BV 1.750% 25/01/2027	3,411	0.02
EUR	2,800,000	Vonovia Finance BV 1.800% 29/06/2025	2,971	0.02
EUR	3,423,000	Vonovia Finance BV 2.125% 09/07/2022 <sup>^</sup>	3,547	0.02
EUR	2,400,000	Vonovia Finance BV 2.125% 22/03/2030 <sup>^</sup>	2,656	0.02
EUR	5,500,000	Vonovia Finance BV 2.250% 15/12/2023	5,865	0.04
EUR	3,300,000	Vonovia Finance BV 2.250% 07/04/2030	3,678	0.03
EUR	2,300,000	Vonovia Finance BV 2.750% 22/03/2038 <sup>^</sup>	2,663	0.02
EUR	2,017,000	Vonovia Finance BV 3.625% 08/10/2021	2,100	0.01
EUR	6,200,000	Vonovia Finance BV 4.000% <sup>^#</sup>	6,348	0.04
EUR	6,300,000	Wintershall Dea Finance BV 0.452% 25/09/2023	6,083	0.04
EUR	5,900,000	Wintershall Dea Finance BV 0.840% 25/09/2025	5,590	0.04
EUR	6,400,000	Wintershall Dea Finance BV 1.332% 25/09/2028	5,998	0.04
EUR	6,100,000	Wintershall Dea Finance BV 1.823% 25/09/2031 <sup>^</sup>	5,712	0.04
EUR	1,525,000	Wolters Kluwer NV 0.750% 03/07/2030	1,509	0.01
EUR	3,036,000	Wolters Kluwer NV 1.500% 22/03/2027	3,210	0.02
EUR	2,814,000	Wolters Kluwer NV 2.500% 13/05/2024	3,024	0.02
EUR	4,060,000	Wolters Kluwer NV 2.875% 21/03/2023	4,331	0.03
EUR	2,905,000	WPC Eurobond BV 1.350% 15/04/2028	2,860	0.02
EUR	2,980,000	WPC Eurobond BV 2.125% 15/04/2027 <sup>^</sup>	3,087	0.02
EUR	3,096,000	WPC Eurobond BV 2.250% 19/07/2024	3,229	0.02
EUR	2,436,000	WPC Eurobond BV 2.250% 09/04/2026	2,554	0.02
EUR	3,899,000	Wurth Finance International BV 0.750% 22/11/2027 <sup>^</sup>	4,011	0.03
EUR	3,412,000	Wurth Finance International BV 1.000% 19/05/2022 <sup>^</sup>	3,460	0.02
EUR	3,523,000	Wurth Finance International BV 1.000% 26/05/2025	3,646	0.03
<b>Total Netherlands</b>			<b>2,374,700</b>	<b>16.30</b>

<b>New Zealand (30 June 2019: 0.29%)</b>				
<b>Corporate Bonds</b>				
EUR	2,284,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029 <sup>^</sup>	2,244	0.01
EUR	3,706,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	3,725	0.02
EUR	2,648,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025 <sup>^</sup>	2,759	0.02
EUR	2,845,000	ASB Finance Ltd 0.500% 10/06/2022	2,865	0.02

<b>New Zealand (30 June 2019: 0.29%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,331,000	ASB Finance Ltd 0.500% 24/09/2029	3,316	0.02
EUR	3,751,000	ASB Finance Ltd 0.750% 13/03/2024	3,829	0.03
EUR	5,312,000	BNZ International Funding Ltd 0.375% 14/09/2024	5,337	0.04
EUR	2,677,000	BNZ International Funding Ltd 0.500% 13/05/2023	2,695	0.02
EUR	3,401,000	BNZ International Funding Ltd 0.625% 23/04/2022	3,432	0.02
EUR	2,275,000	Chorus Ltd 0.875% 05/12/2026	2,285	0.02
EUR	2,810,000	Chorus Ltd 1.125% 18/10/2023	2,871	0.02
EUR	2,135,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	2,139	0.01
EUR	2,526,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	2,541	0.02
<b>Total New Zealand</b>			<b>40,038</b>	<b>0.27</b>

<b>Norway (30 June 2019: 0.65%)</b>				
<b>Corporate Bonds</b>				
EUR	12,482,000	DNB Bank ASA 0.050% 14/11/2023	12,466	0.09
EUR	4,016,000	DNB Bank ASA 0.250% 09/04/2024	4,042	0.03
EUR	4,753,000	DNB Bank ASA 0.600% 25/09/2023	4,840	0.03
EUR	4,577,000	DNB Bank ASA 1.125% 01/03/2023	4,715	0.03
EUR	3,503,000	DNB Bank ASA 1.125% 20/03/2028 <sup>^</sup>	3,477	0.03
EUR	3,420,000	DNB Bank ASA 1.250% 01/03/2027 <sup>^</sup>	3,416	0.02
EUR	6,136,000	DNB Bank ASA 4.250% 18/01/2022	6,538	0.05
EUR	3,240,000	Norsk Hydro ASA 1.125% 11/04/2025	3,124	0.02
EUR	2,122,000	Norsk Hydro ASA 2.000% 11/04/2029 <sup>^</sup>	1,920	0.01
EUR	3,300,000	Santander Consumer Bank AS 0.125% 11/09/2024	3,200	0.02
EUR	3,300,000	Santander Consumer Bank AS 0.125% 25/02/2025	3,168	0.02
EUR	3,400,000	Santander Consumer Bank AS 0.750% 01/03/2023	3,400	0.02
EUR	3,500,000	Santander Consumer Bank AS 0.875% 21/01/2022 <sup>^</sup>	3,521	0.03
EUR	3,100,000	Sparebank 1 Oestlandet 0.250% 30/09/2024 <sup>^</sup>	3,083	0.02
EUR	2,836,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	2,878	0.02
EUR	3,469,000	SpareBank 1 SMN 0.125% 11/09/2026	3,388	0.02
EUR	3,825,000	SpareBank 1 SMN 0.500% 09/03/2022	3,833	0.03
EUR	2,895,000	SpareBank 1 SMN 0.750% 03/07/2023	2,924	0.02
EUR	3,635,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	3,636	0.03
EUR	4,768,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	4,792	0.03
EUR	2,420,000	Sparebanken Vest 0.500% 29/11/2022	2,423	0.02
EUR	1,775,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,953	0.01
<b>Total Norway</b>			<b>86,737</b>	<b>0.60</b>

<b>Panama (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
EUR	2,440,000	Bank of Communications Co Ltd 3.625% 03/10/2026	2,465	0.02
EUR	2,320,000	China Merchants Bank Co Ltd 0.250% 19/06/2022	2,255	0.01
<b>Total People's Republic of China</b>			<b>4,720</b>	<b>0.03</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Poland (30 June 2019: 0.11%)</b>				
<b>Corporate Bonds</b>				
EUR	3,100,000	mBank SA 1.058% 05/09/2022 <sup>^</sup>	3,062	0.02
EUR	1,130,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	1,123	0.01
EUR	1,900,000	Santander Bank Polska SA 0.750% 20/09/2021	1,903	0.01
EUR	3,185,000	Tauron Polska Energia SA 2.375% 05/07/2027	3,201	0.02
		<b>Total Poland</b>	<b>9,289</b>	<b>0.06</b>
<b>Portugal (30 June 2019: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	2,300,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 <sup>^</sup>	2,362	0.02
EUR	2,200,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	2,257	0.02
EUR	1,700,000	Brisa-Concessao Rodoviaria SA 2.375% 10/05/2027 <sup>^</sup>	1,790	0.01
EUR	4,800,000	EDP - Energias de Portugal SA 1.625% 15/04/2027 <sup>^</sup>	5,092	0.03
EUR	3,900,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	3,964	0.03
EUR	2,200,000	NOS SGPS SA 1.125% 02/05/2023	2,221	0.01
		<b>Total Portugal</b>	<b>17,686</b>	<b>0.12</b>
<b>Republic of South Korea (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	2,820,000	LG Chem Ltd 0.500% 15/04/2023	2,776	0.02
EUR	2,975,000	POSCO 0.500% 17/01/2024	2,871	0.02
EUR	2,855,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	2,756	0.02
		<b>Total Republic of South Korea</b>	<b>8,403</b>	<b>0.06</b>
<b>Romania (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	1,477	0.01
		<b>Total Romania</b>	<b>1,477</b>	<b>0.01</b>
<b>Singapore (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	3,611,000	DBS Group Holdings Ltd 1.500% 11/04/2028	3,654	0.02
		<b>Total Singapore</b>	<b>3,654</b>	<b>0.02</b>
<b>Spain (30 June 2019: 4.70%)</b>				
<b>Corporate Bonds</b>				
EUR	4,200,000	Abertis Infraestructuras SA 0.625% 15/07/2025 <sup>^</sup>	3,965	0.03
EUR	3,100,000	Abertis Infraestructuras SA 1.000% 27/02/2027	2,878	0.02
EUR	5,500,000	Abertis Infraestructuras SA 1.125% 26/03/2028	5,019	0.03
EUR	3,800,000	Abertis Infraestructuras SA 1.250% 07/02/2028	3,520	0.02
EUR	7,100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	6,816	0.05
EUR	4,300,000	Abertis Infraestructuras SA 1.500% 27/06/2024	4,278	0.03
EUR	3,700,000	Abertis Infraestructuras SA 1.625% 15/07/2029	3,452	0.02
EUR	3,900,000	Abertis Infraestructuras SA 1.875% 26/03/2032	3,555	0.02
EUR	3,100,000	Abertis Infraestructuras SA 2.250% 29/03/2029	3,035	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 4.70%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	6,200,000	Abertis Infraestructuras SA 2.375% 27/09/2027	6,234	0.04
EUR	4,100,000	Abertis Infraestructuras SA 2.500% 27/02/2025 <sup>^</sup>	4,238	0.03
EUR	6,100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	6,300	0.04
EUR	3,800,000	Abertis Infraestructuras SA 3.750% 20/06/2023	4,047	0.03
EUR	5,000,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	4,983	0.03
EUR	4,700,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026 <sup>^</sup>	4,857	0.03
EUR	1,200,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	1,210	0.01
EUR	3,500,000	Amadeus IT Group SA 0.875% 18/09/2023	3,448	0.02
EUR	3,200,000	Amadeus IT Group SA 1.500% 18/09/2026	3,206	0.02
EUR	3,200,000	Amadeus IT Group SA 2.500% 20/05/2024	3,307	0.02
EUR	3,100,000	Amadeus IT Group SA 2.875% 20/05/2027	3,273	0.02
EUR	5,900,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	5,734	0.04
EUR	5,400,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	5,328	0.04
EUR	7,700,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	7,368	0.05
EUR	6,600,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	6,646	0.05
EUR	9,400,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	9,439	0.07
EUR	6,400,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	6,449	0.04
EUR	6,000,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	5,967	0.04
EUR	5,900,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	5,539	0.04
EUR	6,600,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	6,635	0.05
EUR	5,300,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 <sup>^</sup>	5,400	0.04
EUR	4,500,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	4,577	0.03
EUR	6,500,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	7,160	0.05
EUR	3,000,000	Banco de Sabadell SA 0.625% 07/11/2025	2,840	0.02
EUR	6,100,000	Banco de Sabadell SA 0.875% 05/03/2023	5,970	0.04
EUR	5,800,000	Banco de Sabadell SA 0.875% 22/07/2025	5,530	0.04
EUR	3,000,000	Banco de Sabadell SA 1.125% 27/03/2025	2,724	0.02
EUR	4,500,000	Banco de Sabadell SA 1.625% 07/03/2024	4,465	0.03
EUR	900,000	Banco de Sabadell SA 1.750% 29/06/2023	906	0.01
EUR	6,500,000	Banco de Sabadell SA 1.750% 10/05/2024	6,167	0.04
EUR	7,900,000	Banco Santander SA 0.250% 19/06/2024	7,885	0.05
EUR	6,400,000	Banco Santander SA 0.300% 04/10/2026	6,378	0.04
EUR	7,000,000	Banco Santander SA 0.500% 04/02/2027 <sup>^</sup>	6,714	0.05
EUR	7,700,000	Banco Santander SA 1.125% 17/01/2025 <sup>^</sup>	7,805	0.05
EUR	2,600,000	Banco Santander SA 1.125% 23/06/2027	2,617	0.02
EUR	9,600,000	Banco Santander SA 1.375% 09/02/2022	9,722	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Spain (30 June 2019: 4.70%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	9,000,000	Banco Santander SA 1.375% 14/12/2022	9,281	0.06
EUR	9,600,000	Banco Santander SA 1.375% 05/01/2026	9,767	0.07
EUR	7,700,000	Banco Santander SA 2.125% 08/02/2028 <sup>^</sup>	7,782	0.05
EUR	9,200,000	Banco Santander SA 2.500% 18/03/2025 <sup>^</sup>	9,598	0.07
EUR	6,000,000	Banco Santander SA 3.125% 19/01/2027	6,471	0.04
EUR	9,300,000	Banco Santander SA 3.250% 04/04/2026	10,035	0.07
EUR	4,600,000	Bankia SA 0.750% 09/07/2026	4,450	0.03
EUR	2,600,000	Bankia SA 0.875% 25/03/2024	2,584	0.02
EUR	3,100,000	Bankia SA 1.000% 25/06/2024	2,980	0.02
EUR	4,500,000	Bankia SA 1.125% 12/11/2026	4,192	0.03
EUR	4,600,000	Bankinter SA 0.625% 06/10/2027	4,344	0.03
EUR	3,000,000	Bankinter SA 0.875% 05/03/2024 <sup>^</sup>	3,042	0.02
EUR	4,600,000	Bankinter SA 0.875% 08/07/2026	4,466	0.03
EUR	3,100,000	Bankinter SA 2.500% 06/04/2027	3,103	0.02
EUR	5,700,000	CaixaBank SA 0.375% 03/02/2025	5,602	0.04
EUR	6,100,000	CaixaBank SA 0.625% 01/10/2024	5,930	0.04
EUR	5,300,000	CaixaBank SA 0.750% 18/04/2023	5,322	0.04
EUR	7,500,000	CaixaBank SA 1.125% 12/01/2023	7,514	0.05
EUR	5,400,000	CaixaBank SA 1.125% 17/05/2024	5,481	0.04
EUR	6,100,000	CaixaBank SA 1.125% 27/03/2026	6,199	0.04
EUR	7,000,000	CaixaBank SA 1.375% 19/06/2026 <sup>^</sup>	6,982	0.05
EUR	6,500,000	CaixaBank SA 1.750% 24/10/2023	6,617	0.05
EUR	5,600,000	CaixaBank SA 2.250% 17/04/2030 <sup>^</sup>	5,510	0.04
EUR	5,300,000	CaixaBank SA 2.375% 01/02/2024 <sup>^</sup>	5,508	0.04
EUR	6,200,000	CaixaBank SA 2.750% 14/07/2028	6,285	0.04
EUR	5,900,000	CaixaBank SA 3.500% 15/02/2027	6,027	0.04
EUR	3,900,000	Criteria Caixa SA 1.375% 10/04/2024	3,953	0.03
EUR	5,100,000	Criteria Caixa SA 1.500% 10/05/2023	5,199	0.04
EUR	5,100,000	Criteria Caixa SA 1.625% 21/04/2022	5,216	0.04
EUR	2,800,000	Enagas Financiaciones SA 0.750% 27/10/2026	2,883	0.02
EUR	2,800,000	Enagas Financiaciones SA 1.000% 25/03/2023	2,863	0.02
EUR	3,200,000	Enagas Financiaciones SA 1.250% 06/02/2025	3,365	0.02
EUR	4,600,000	Enagas Financiaciones SA 1.375% 05/05/2028 <sup>^</sup>	4,983	0.03
EUR	4,500,000	Enagas Financiaciones SA 2.500% 11/04/2022	4,689	0.03
EUR	4,789,000	FCC Aqualia SA 1.413% 08/06/2022	4,798	0.03
EUR	3,939,000	FCC Aqualia SA 2.629% 08/06/2027	4,108	0.03
EUR	4,247,000	FCC Servicios Medio Ambiente Holding SA 0.815% 04/12/2023	4,225	0.03
EUR	3,055,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026 <sup>^</sup>	3,043	0.02
EUR	3,800,000	Ferrovial Emisiones SA 0.375% 14/09/2022	3,789	0.03
EUR	3,300,000	Ferrovial Emisiones SA 1.375% 31/03/2025 <sup>^</sup>	3,383	0.02
EUR	3,900,000	Ferrovial Emisiones SA 1.382% 14/05/2026 <sup>^</sup>	3,949	0.03
EUR	2,500,000	Ferrovial Emisiones SA 2.500% 15/07/2024	2,676	0.02
EUR	4,300,000	Iberdrola Finanzas SA 0.875% 16/06/2025	4,424	0.03
EUR	4,800,000	Iberdrola Finanzas SA 1.000% 07/03/2024 <sup>^</sup>	4,933	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 4.70%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	6,500,000	Iberdrola Finanzas SA 1.000% 07/03/2025	6,730	0.05
EUR	3,900,000	Iberdrola Finanzas SA 1.250% 28/10/2026	4,132	0.03
EUR	3,900,000	Iberdrola Finanzas SA 1.250% 13/09/2027 <sup>^</sup>	4,180	0.03
EUR	3,800,000	Iberdrola Finanzas SA 1.621% 29/11/2029	4,219	0.03
EUR	3,200,000	IE2 Holdco SAU 2.375% 27/11/2023	3,362	0.02
EUR	3,800,000	IE2 Holdco SAU 2.875% 01/06/2026	4,200	0.03
EUR	3,900,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	3,907	0.03
EUR	2,900,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	2,903	0.02
EUR	3,900,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	3,944	0.03
EUR	2,100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029 <sup>^</sup>	2,135	0.01
EUR	3,800,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	3,987	0.03
EUR	3,200,000	Kutxabank SA 0.500% 25/09/2024	3,055	0.02
EUR	5,800,000	Mapfre SA 1.625% 19/05/2026	6,194	0.04
EUR	3,100,000	Mapfre SA 4.125% 07/09/2048	3,325	0.02
EUR	3,400,000	Mapfre SA 4.375% 31/03/2047 <sup>^</sup>	3,688	0.03
EUR	3,599,000	Merlin Properties Socimi SA 1.750% 26/05/2025	3,580	0.02
EUR	4,954,000	Merlin Properties Socimi SA 1.875% 02/11/2026	4,869	0.03
EUR	3,700,000	Merlin Properties Socimi SA 1.875% 04/12/2034	3,412	0.02
EUR	5,076,000	Merlin Properties Socimi SA 2.225% 25/04/2023	5,132	0.04
EUR	4,500,000	Merlin Properties Socimi SA 2.375% 23/05/2022	4,578	0.03
EUR	2,100,000	Merlin Properties Socimi SA 2.375% 18/09/2029 <sup>^</sup>	2,092	0.01
EUR	7,000,000	Naturgy Capital Markets SA 1.125% 11/04/2024	7,209	0.05
EUR	4,046,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	4,058	0.03
EUR	5,323,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	5,638	0.04
EUR	3,800,000	Prosegur Cash SA 1.375% 04/02/2026 <sup>^</sup>	3,719	0.03
EUR	4,800,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023 <sup>^</sup>	4,796	0.03
EUR	3,000,000	Red Electrica Corp SA 0.875% 14/04/2025	3,113	0.02
EUR	3,900,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	3,929	0.03
EUR	2,800,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	2,940	0.02
EUR	3,100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	3,258	0.02
EUR	4,300,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	4,581	0.03
EUR	2,500,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	2,657	0.02
EUR	2,400,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	2,543	0.02
EUR	6,500,000	Santander Consumer Finance SA 0.375% 27/06/2024	6,421	0.04
EUR	5,200,000	Santander Consumer Finance SA 0.375% 17/01/2025	5,123	0.04
EUR	4,300,000	Santander Consumer Finance SA 0.500% 04/10/2021	4,315	0.03
EUR	3,300,000	Santander Consumer Finance SA 0.500% 14/11/2026	3,237	0.02
EUR	8,000,000	Santander Consumer Finance SA 0.875% 24/01/2022	8,051	0.06
EUR	2,800,000	Santander Consumer Finance SA 0.875% 30/05/2023	2,825	0.02
EUR	6,300,000	Santander Consumer Finance SA 1.000% 27/02/2024	6,383	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Spain (30 June 2019: 4.70%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,100,000	Santander Consumer Finance SA 1.125% 09/10/2023	5,188	0.04
EUR	6,000,000	Telefonica Emisiones SA 0.664% 03/02/2030 <sup>^</sup>	5,826	0.04
EUR	4,800,000	Telefonica Emisiones SA 0.750% 13/04/2022	4,856	0.03
EUR	7,000,000	Telefonica Emisiones SA 1.069% 05/02/2024	7,193	0.05
EUR	7,500,000	Telefonica Emisiones SA 1.201% 21/08/2027	7,741	0.05
EUR	6,300,000	Telefonica Emisiones SA 1.447% 22/01/2027	6,621	0.05
EUR	8,400,000	Telefonica Emisiones SA 1.460% 13/04/2026	8,819	0.06
EUR	5,700,000	Telefonica Emisiones SA 1.495% 11/09/2025 <sup>^</sup>	5,991	0.04
EUR	7,600,000	Telefonica Emisiones SA 1.528% 17/01/2025	7,973	0.06
EUR	7,500,000	Telefonica Emisiones SA 1.715% 12/01/2028	8,056	0.06
EUR	5,600,000	Telefonica Emisiones SA 1.788% 12/03/2029 <sup>^</sup>	6,010	0.04
EUR	4,500,000	Telefonica Emisiones SA 1.807% 21/05/2032	4,737	0.03
EUR	4,300,000	Telefonica Emisiones SA 1.930% 17/10/2031 <sup>^</sup>	4,645	0.03
EUR	2,845,000	Telefonica Emisiones SA 1.957% 01/07/2039	2,991	0.02
EUR	5,900,000	Telefonica Emisiones SA 2.242% 27/05/2022	6,136	0.04
EUR	4,100,000	Telefonica Emisiones SA 2.318% 17/10/2028	4,622	0.03
EUR	4,200,000	Telefonica Emisiones SA 2.932% 17/10/2029 <sup>^</sup>	4,958	0.03
EUR	10,000,000	Telefonica Emisiones SA 3.987% 23/01/2023 <sup>^</sup>	10,979	0.08
<b>Total Spain</b>			<b>736,899</b>	<b>5.06</b>
<b>Sweden (30 June 2019: 2.29%)</b>				
<b>Corporate Bonds</b>				
EUR	3,467,000	Akelius Residential Property AB 1.125% 14/03/2024	3,448	0.02
EUR	3,617,000	Akelius Residential Property AB 1.500% 23/01/2022	3,664	0.02
EUR	3,655,000	Akelius Residential Property AB 1.750% 07/02/2025 <sup>^</sup>	3,696	0.02
EUR	2,450,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	2,404	0.02
EUR	3,871,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	3,932	0.03
EUR	3,624,000	Atlas Copco AB 0.625% 30/08/2026 <sup>^</sup>	3,714	0.03
EUR	3,012,000	Atlas Copco AB 2.500% 28/02/2023	3,206	0.02
EUR	2,340,000	Castellum AB 0.750% 04/09/2026 <sup>^</sup>	2,189	0.01
EUR	3,435,000	Castellum AB 2.125% 20/11/2023	3,530	0.02
EUR	1,965,000	Essity AB 0.500% 03/02/2030	1,905	0.01
EUR	3,766,000	Essity AB 0.625% 28/03/2022	3,793	0.03
EUR	3,755,000	Essity AB 1.125% 27/03/2024	3,865	0.03
EUR	2,175,000	Essity AB 1.125% 05/03/2025 <sup>^</sup>	2,250	0.02
EUR	1,730,000	Essity AB 1.625% 30/03/2027 <sup>^</sup>	1,849	0.01
EUR	3,400,000	Essity AB 2.500% 09/06/2023	3,618	0.02
EUR	3,643,000	Fastighets AB Balder 1.125% 14/03/2022	3,638	0.02
EUR	3,011,000	Fastighets AB Balder 1.125% 29/01/2027	2,829	0.02
EUR	2,125,000	Fastighets AB Balder 1.250% 28/01/2028	1,982	0.01
EUR	3,070,000	Fastighets AB Balder 1.875% 14/03/2025	3,093	0.02
EUR	3,000,000	Fastighets AB Balder 1.875% 23/01/2026 <sup>^</sup>	2,990	0.02
EUR	2,999,000	Heimstaden Bostad AB 1.125% 21/01/2026	2,919	0.02
EUR	2,478,000	Heimstaden Bostad AB 1.750% 07/12/2021	2,497	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Sweden (30 June 2019: 2.29%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,070,000	Heimstaden Bostad AB 2.125% 05/09/2023	4,165	0.03
EUR	2,426,000	Hemso Fastighets AB 1.000% 09/09/2026 <sup>^</sup>	2,393	0.02
EUR	1,600,000	Hemso Fastighets AB 1.750% 19/06/2029 <sup>^</sup>	1,620	0.01
EUR	2,545,000	Investor AB 1.500% 12/09/2030	2,740	0.02
EUR	3,069,000	Investor AB 1.500% 20/06/2039	3,245	0.02
EUR	4,850,000	Investor AB 4.500% 12/05/2023	5,444	0.04
EUR	1,600,000	Investor AB 4.875% 18/11/2021	1,707	0.01
EUR	3,375,000	Lansforsakringar Bank AB 0.125% 19/02/2025	3,313	0.02
EUR	3,770,000	Lansforsakringar Bank AB 0.500% 19/09/2022	3,783	0.03
EUR	2,600,000	Lansforsakringar Bank AB 0.875% 25/09/2023	2,640	0.02
EUR	2,925,000	Molnlycke Holding AB 0.875% 05/09/2029	2,773	0.02
EUR	3,575,000	Molnlycke Holding AB 1.750% 28/02/2024	3,703	0.03
EUR	3,765,000	Molnlycke Holding AB 1.875% 28/02/2025	3,909	0.03
EUR	5,330,000	ORLEN Capital AB 2.500% 07/06/2023	5,518	0.04
EUR	2,515,000	Rikshem AB 1.250% 28/06/2024	2,539	0.02
EUR	1,925,000	Sagax AB 1.125% 30/01/2027	1,777	0.01
EUR	2,665,000	Sagax AB 2.000% 17/01/2024	2,662	0.02
EUR	2,586,000	Sagax AB 2.250% 13/03/2025 <sup>^</sup>	2,590	0.02
EUR	4,918,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	4,535	0.03
EUR	2,900,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	2,741	0.02
EUR	3,275,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	3,252	0.02
EUR	2,200,000	Sandvik AB 3.000% 18/06/2026	2,463	0.02
EUR	1,250,000	Scania CV AB 0.125% 13/02/2023	1,207	0.01
EUR	3,525,000	Scania CV AB 2.250% 03/06/2025	3,611	0.02
EUR	2,813,000	Securitas AB 1.125% 20/02/2024	2,827	0.02
EUR	2,414,000	Securitas AB 1.250% 15/03/2022	2,447	0.02
EUR	1,500,000	Securitas AB 1.250% 06/03/2025 <sup>^</sup>	1,514	0.01
EUR	6,322,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	6,307	0.04
EUR	6,550,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	6,591	0.04
EUR	3,777,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	3,795	0.03
EUR	5,978,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	5,907	0.04
EUR	5,395,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	5,465	0.04
EUR	5,450,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029 <sup>^</sup>	5,420	0.04
EUR	4,918,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	4,962	0.03
EUR	5,071,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	5,092	0.03
EUR	2,030,000	SKF AB 0.875% 15/11/2029	2,011	0.01
EUR	1,949,000	SKF AB 1.250% 17/09/2025	2,018	0.01
EUR	4,615,000	Svenska Handelsbanken AB 0.050% 03/09/2026	4,508	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>Sweden (30 June 2019: 2.29%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	6,185,000	Svenska Handelsbanken AB 0.125% 18/06/2024	6,210	0.04
EUR	6,508,000	Svenska Handelsbanken AB 0.250% 28/02/2022	6,539	0.04
EUR	2,714,000	Svenska Handelsbanken AB 0.375% 03/07/2023	2,747	0.02
EUR	4,235,000	Svenska Handelsbanken AB 0.500% 21/03/2023	4,296	0.03
EUR	6,750,000	Svenska Handelsbanken AB 0.500% 18/02/2030	6,621	0.05
EUR	8,205,000	Svenska Handelsbanken AB 1.000% 15/04/2025	8,549	0.06
EUR	8,292,000	Svenska Handelsbanken AB 1.125% 14/12/2022	8,528	0.06
EUR	4,138,000	Svenska Handelsbanken AB 1.250% 02/03/2028	4,186	0.03
EUR	3,885,000	Svenska Handelsbanken AB 1.625% 05/03/2029	3,998	0.03
EUR	6,386,000	Svenska Handelsbanken AB 2.625% 23/08/2022	6,743	0.05
EUR	6,904,000	Svenska Handelsbanken AB 4.375% 20/10/2021	7,307	0.05
EUR	3,741,000	Swedbank AB 0.250% 07/11/2022	3,749	0.03
EUR	3,823,000	Swedbank AB 0.250% 09/10/2024	3,776	0.03
EUR	4,805,000	Swedbank AB 0.300% 06/09/2022	4,816	0.03
EUR	2,361,000	Swedbank AB 0.400% 29/08/2023 <sup>†</sup>	2,378	0.02
EUR	6,275,000	Swedbank AB 0.750% 05/05/2025	6,415	0.04
EUR	3,756,000	Swedbank AB 1.000% 01/06/2022	3,818	0.03
EUR	3,921,000	Swedbank AB 1.000% 22/11/2027	3,873	0.03
EUR	3,071,000	Swedbank AB 1.500% 18/09/2028 <sup>†</sup>	3,069	0.02
EUR	2,403,000	Swedish Match AB 0.875% 23/09/2024	2,414	0.02
EUR	2,550,000	Swedish Match AB 0.875% 26/02/2027	2,483	0.02
EUR	3,714,000	Tele2 AB 1.125% 15/05/2024	3,823	0.03
EUR	3,108,000	Tele2 AB 2.125% 15/05/2028	3,381	0.02
EUR	3,000,000	Telia Co AB 1.375% 11/05/2081	2,829	0.02
EUR	3,185,000	Telia Co AB 1.625% 23/02/2035	3,268	0.02
EUR	3,029,000	Telia Co AB 2.125% 20/02/2034	3,312	0.02
EUR	2,985,000	Telia Co AB 3.000% 07/09/2027	3,483	0.02
EUR	5,475,000	Telia Co AB 3.000% 04/04/2078	5,576	0.04
EUR	2,770,000	Telia Co AB 3.500% 05/09/2033 <sup>†</sup>	3,492	0.02
EUR	5,097,000	Telia Co AB 3.625% 14/02/2024 <sup>†</sup>	5,708	0.04
EUR	3,870,000	Telia Co AB 3.875% 01/10/2025	4,536	0.03
EUR	3,069,000	Telia Co AB 4.000% 22/03/2022	3,261	0.02
EUR	3,503,000	Telia Co AB 4.750% 16/11/2021	3,727	0.03
EUR	1,975,000	Volvo Treasury AB 0.000% 11/02/2023	1,931	0.01
EUR	1,725,000	Volvo Treasury AB 0.000% 11/02/2023	1,685	0.01
EUR	2,200,000	Volvo Treasury AB 0.100% 24/05/2022 <sup>†</sup>	2,175	0.01
EUR	2,625,000	Volvo Treasury AB 1.625% 26/05/2025	2,698	0.02
EUR	3,771,000	Volvo Treasury AB 4.850% 10/03/2078	4,032	0.03
<b>Total Sweden</b>			<b>361,637</b>	<b>2.48</b>
<b>Switzerland (30 June 2019: 0.95%)</b>				
<b>Corporate Bonds</b>				
EUR	3,450,000	Credit Suisse AG 0.450% 19/05/2025	3,480	0.02
EUR	6,778,000	Credit Suisse AG 1.000% 07/06/2023	6,959	0.05
EUR	10,825,000	Credit Suisse AG 1.375% 31/01/2022	11,053	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Switzerland (30 June 2019: 0.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	8,339,000	Credit Suisse AG 1.500% 10/04/2026 <sup>†</sup>	9,001	0.06
EUR	8,311,000	Credit Suisse Group AG 0.650% 14/01/2028	8,078	0.06
EUR	5,646,000	Credit Suisse Group AG 0.650% 10/09/2029	5,478	0.04
EUR	9,738,000	Credit Suisse Group AG 1.000% 24/06/2027	9,726	0.07
EUR	9,273,000	Credit Suisse Group AG 1.250% 17/07/2025	9,458	0.06
EUR	11,800,000	Credit Suisse Group AG 3.250% 02/04/2026	13,072	0.09
EUR	5,853,000	UBS AG 0.125% 05/11/2021	5,863	0.04
EUR	6,187,000	UBS AG 0.250% 10/01/2022	6,206	0.04
EUR	6,846,000	UBS AG 0.625% 23/01/2023	6,936	0.05
EUR	12,200,000	UBS AG 0.750% 21/04/2023	12,392	0.08
EUR	6,847,000	UBS AG 1.250% 03/09/2021	6,954	0.05
EUR	10,087,000	UBS Group AG 0.250% 29/01/2026	9,905	0.07
EUR	11,311,000	UBS Group AG 1.250% 17/04/2025	11,600	0.08
EUR	7,549,000	UBS Group AG 1.250% 01/09/2026 <sup>†</sup>	7,837	0.05
EUR	7,805,000	UBS Group AG 1.500% 30/11/2024	8,061	0.05
EUR	7,804,000	UBS Group AG 1.750% 16/11/2022	8,065	0.06
EUR	4,995,000	UBS Group AG 2.125% 04/03/2024	5,302	0.04
<b>Total Switzerland</b>			<b>165,426</b>	<b>1.14</b>
<b>United Kingdom (30 June 2019: 8.27%)</b>				
<b>Corporate Bonds</b>				
EUR	1,475,000	Amcor UK Finance Plc 1.125% 23/06/2027	1,488	0.01
EUR	3,638,000	Anglo American Capital Plc 1.625% 18/09/2025	3,645	0.02
EUR	3,050,000	Anglo American Capital Plc 1.625% 11/03/2026	3,028	0.02
EUR	4,590,000	Anglo American Capital Plc 3.250% 03/04/2023	4,842	0.03
EUR	4,170,000	Anglo American Capital Plc 3.500% 28/03/2022	4,353	0.03
EUR	3,209,000	Annington Funding Plc 1.650% 12/07/2024	3,289	0.02
EUR	5,451,000	AstraZeneca Plc 0.750% 12/05/2024	5,578	0.04
EUR	4,230,000	AstraZeneca Plc 0.875% 24/11/2021	4,280	0.03
EUR	4,695,000	AstraZeneca Plc 1.250% 12/05/2028	5,032	0.03
EUR	3,321,000	Aviva Plc 0.625% 27/10/2023	3,360	0.02
EUR	3,858,000	Aviva Plc 1.875% 13/11/2027 <sup>†</sup>	4,175	0.03
EUR	5,270,000	Aviva Plc 3.375% 04/12/2045 <sup>†</sup>	5,603	0.04
EUR	4,409,000	Aviva Plc 3.875% 03/07/2044 <sup>†</sup>	4,709	0.03
EUR	3,817,000	Aviva Plc 6.125% 05/07/2043	4,313	0.03
EUR	3,288,000	Babcock International Group Plc 1.375% 13/09/2027 <sup>†</sup>	3,142	0.02
EUR	4,117,000	Babcock International Group Plc 1.750% 06/10/2022	4,163	0.03
EUR	3,185,000	Barclays Bank Plc 2.250% 10/06/2024	3,473	0.02
EUR	5,767,000	Barclays Bank Plc 6.625% 30/03/2022	6,288	0.04
EUR	2,529,000	Barclays Plc 0.625% 14/11/2023	2,517	0.02
EUR	4,565,000	Barclays Plc 0.750% 09/06/2025	4,467	0.03
EUR	5,295,000	Barclays Plc 1.375% 24/01/2026 <sup>†</sup>	5,333	0.04
EUR	5,433,000	Barclays Plc 1.500% 01/04/2022	5,505	0.04
EUR	4,208,000	Barclays Plc 1.500% 03/09/2023	4,304	0.03
EUR	6,692,000	Barclays Plc 1.875% 08/12/2023	6,915	0.05
EUR	8,915,000	Barclays Plc 2.000% 07/02/2028	8,748	0.06



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>United Kingdom (30 June 2019: 8.27%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	11,854,000	Barclays Plc 3.375% 02/04/2025	12,736	0.09
EUR	4,701,000	BAT International Finance Plc 0.875% 13/10/2023	4,724	0.03
EUR	3,960,000	BAT International Finance Plc 1.000% 23/05/2022	3,989	0.03
EUR	4,998,000	BAT International Finance Plc 1.250% 13/03/2027	4,930	0.03
EUR	3,605,000	BAT International Finance Plc 2.000% 13/03/2045 <sup>^</sup>	3,228	0.02
EUR	7,511,000	BAT International Finance Plc 2.250% 16/01/2030	7,792	0.05
EUR	4,994,000	BAT International Finance Plc 2.375% 19/01/2023	5,211	0.04
EUR	3,704,000	BAT International Finance Plc 2.750% 25/03/2025 <sup>^</sup>	4,009	0.03
EUR	3,525,000	BAT International Finance Plc 3.125% 06/03/2029	3,927	0.03
EUR	3,019,000	BAT International Finance Plc 3.625% 09/11/2021	3,139	0.02
EUR	5,166,000	BG Energy Capital Plc 1.250% 21/11/2022	5,255	0.04
EUR	4,093,000	BG Energy Capital Plc 2.250% 21/11/2029	4,626	0.03
EUR	5,371,000	BP Capital Markets Plc 0.830% 19/09/2024	5,432	0.04
EUR	6,552,000	BP Capital Markets Plc 0.831% 08/11/2027	6,460	0.04
EUR	6,286,000	BP Capital Markets Plc 0.900% 03/07/2024	6,373	0.04
EUR	5,590,000	BP Capital Markets Plc 1.077% 26/06/2025 <sup>^</sup>	5,703	0.04
EUR	5,282,000	BP Capital Markets Plc 1.104% 15/11/2034	4,998	0.03
EUR	7,452,000	BP Capital Markets Plc 1.109% 16/02/2023	7,622	0.05
EUR	6,367,000	BP Capital Markets Plc 1.117% 25/01/2024	6,526	0.04
EUR	6,397,000	BP Capital Markets Plc 1.231% 08/05/2031	6,326	0.04
EUR	6,928,000	BP Capital Markets Plc 1.373% 03/03/2022	7,058	0.05
EUR	6,720,000	BP Capital Markets Plc 1.526% 26/09/2022	6,915	0.05
EUR	7,883,000	BP Capital Markets Plc 1.573% 16/02/2027	8,205	0.06
EUR	5,085,000	BP Capital Markets Plc 1.594% 03/07/2028	5,260	0.04
EUR	3,342,000	BP Capital Markets Plc 1.637% 26/06/2029	3,464	0.02
EUR	6,225,000	BP Capital Markets Plc 1.876% 07/04/2024	6,535	0.04
EUR	5,011,000	BP Capital Markets Plc 1.953% 03/03/2025	5,319	0.04
EUR	2,334,000	BP Capital Markets Plc 2.177% 28/09/2021	2,390	0.02
EUR	4,580,000	BP Capital Markets Plc 2.213% 25/09/2026 <sup>^</sup>	4,963	0.03
EUR	6,825,000	BP Capital Markets Plc 2.519% 07/04/2028	7,513	0.05
EUR	8,075,000	BP Capital Markets Plc 2.822% 07/04/2032	9,283	0.06
EUR	5,510,000	BP Capital Markets Plc 2.972% 27/02/2026	6,172	0.04
EUR	6,600,000	BP Capital Markets Plc 3.250% <sup>#</sup>	6,633	0.05
EUR	6,825,000	BP Capital Markets Plc 3.625% <sup>#</sup>	6,861	0.05
EUR	2,400,000	Brambles Finance Plc 1.500% 04/10/2027 <sup>^</sup>	2,429	0.02
EUR	3,950,000	British Telecommunications Plc 0.500% 23/06/2022	3,967	0.03
EUR	3,973,000	British Telecommunications Plc 0.500% 12/09/2025 <sup>^</sup>	3,941	0.03
EUR	3,520,000	British Telecommunications Plc 0.875% 26/09/2023	3,566	0.02
EUR	4,036,000	British Telecommunications Plc 1.000% 23/06/2024	4,113	0.03
EUR	6,888,000	British Telecommunications Plc 1.000% 21/11/2024	6,991	0.05
EUR	7,081,000	British Telecommunications Plc 1.125% 10/03/2023	7,221	0.05
EUR	4,919,000	British Telecommunications Plc 1.125% 12/09/2029 <sup>^</sup>	4,938	0.03
EUR	6,440,000	British Telecommunications Plc 1.500% 23/06/2027	6,702	0.05
EUR	6,895,000	British Telecommunications Plc 1.750% 10/03/2026	7,290	0.05
EUR	2,746,000	British Telecommunications Plc 2.125% 26/09/2028 <sup>^</sup>	2,989	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 8.27%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,960,000	Cadent Finance Plc 0.625% 22/09/2024	5,010	0.03
EUR	3,158,000	Cadent Finance Plc 0.750% 11/03/2032	3,094	0.02
EUR	2,438,000	Coca-Cola European Partners Plc 0.700% 12/09/2031 <sup>^</sup>	2,370	0.02
EUR	4,358,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	4,396	0.03
EUR	3,071,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	3,170	0.02
EUR	2,707,000	Coca-Cola European Partners Plc 1.125% 12/04/2029	2,788	0.02
EUR	3,055,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	3,264	0.02
EUR	2,958,000	Coca-Cola European Partners Plc 1.750% 27/03/2026	3,140	0.02
EUR	3,324,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	3,603	0.02
EUR	2,440,000	Coca-Cola European Partners Plc 1.875% 18/03/2030 <sup>^</sup>	2,672	0.02
EUR	2,630,000	Coca-Cola European Partners Plc 2.375% 07/05/2025 <sup>^</sup>	2,879	0.02
EUR	2,712,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	2,920	0.02
EUR	3,639,000	Compass Group Plc 1.875% 27/01/2023	3,765	0.03
EUR	4,025,000	Diageo Finance Plc 0.125% 12/10/2023	4,024	0.03
EUR	156,000	Diageo Finance Plc 0.250% 22/10/2021 <sup>^</sup>	156	0.00
EUR	3,635,000	Diageo Finance Plc 0.500% 19/06/2024	3,679	0.03
EUR	3,365,000	Diageo Finance Plc 1.000% 22/04/2025	3,489	0.02
EUR	3,328,000	Diageo Finance Plc 1.500% 22/10/2027	3,596	0.02
EUR	2,786,000	Diageo Finance Plc 1.750% 23/09/2024 <sup>^</sup>	2,960	0.02
EUR	4,508,000	Diageo Finance Plc 1.875% 27/03/2027	4,946	0.03
EUR	4,565,000	Diageo Finance Plc 2.375% 20/05/2026 <sup>^</sup>	5,102	0.03
EUR	6,050,000	Diageo Finance Plc 2.500% 27/03/2032	7,258	0.05
EUR	3,047,000	DS Smith Plc 0.875% 12/09/2026 <sup>^</sup>	2,947	0.02
EUR	5,165,000	DS Smith Plc 1.375% 26/07/2024	5,199	0.04
EUR	3,761,000	DS Smith Plc 2.250% 16/09/2022	3,857	0.03
EUR	2,830,000	easyJet Plc 0.875% 11/06/2025 <sup>^</sup>	2,335	0.02
EUR	3,255,000	easyJet Plc 1.125% 18/10/2023	2,842	0.02
EUR	3,005,000	easyJet Plc 1.750% 09/02/2023 <sup>^</sup>	2,691	0.02
EUR	3,469,000	Experian Finance Plc 1.375% 25/06/2026	3,558	0.02
EUR	3,042,000	G4S International Finance Plc 1.500% 09/01/2023	3,019	0.02
EUR	2,833,000	G4S International Finance Plc 1.500% 02/06/2024	2,762	0.02
EUR	3,529,000	G4S International Finance Plc 1.875% 24/05/2025 <sup>^</sup>	3,439	0.02
EUR	3,299,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	3,287	0.02
EUR	4,900,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	4,902	0.03
EUR	3,552,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	3,725	0.03
EUR	5,807,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	6,151	0.04
EUR	6,775,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	7,142	0.05
EUR	2,318,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029 <sup>^</sup>	2,531	0.02
EUR	3,921,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030 <sup>^</sup>	4,397	0.03
EUR	5,234,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025 <sup>^</sup>	6,227	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>United Kingdom (30 June 2019: 8.27%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,240,000	Hammerson Plc 1.750% 15/03/2023 <sup>^</sup>	2,755	0.02
EUR	3,178,000	Hammerson Plc 2.000% 01/07/2022 <sup>^</sup>	2,876	0.02
EUR	2,400,000	HBOS Plc 4.500% 18/03/2030	2,598	0.02
EUR	2,825,000	Hitachi Capital UK Plc 0.125% 29/11/2022	2,754	0.02
EUR	12,747,000	HSBC Holdings Plc 0.875% 06/09/2024	12,996	0.09
EUR	13,720,000	HSBC Holdings Plc 1.500% 15/03/2022	14,024	0.10
EUR	7,917,000	HSBC Holdings Plc 1.500% 04/12/2024	8,201	0.06
EUR	6,881,000	HSBC Holdings Plc 2.500% 15/03/2027 <sup>^</sup>	7,834	0.05
EUR	8,433,000	HSBC Holdings Plc 3.000% 30/06/2025 <sup>^</sup>	9,316	0.06
EUR	6,140,000	HSBC Holdings Plc 3.125% 07/06/2028 <sup>^</sup>	7,155	0.05
EUR	2,104,000	Imperial Brands Finance Plc 0.500% 27/07/2021	2,099	0.01
EUR	4,876,000	Imperial Brands Finance Plc 1.125% 14/08/2023	4,920	0.03
EUR	3,237,000	Imperial Brands Finance Plc 1.375% 27/01/2025	3,267	0.02
EUR	4,718,000	Imperial Brands Finance Plc 2.125% 12/02/2027	4,834	0.03
EUR	3,447,000	Imperial Brands Finance Plc 3.375% 26/02/2026 <sup>^</sup>	3,795	0.03
EUR	3,215,000	Informa Plc 1.250% 22/04/2028	2,926	0.02
EUR	4,502,000	Informa Plc 1.500% 05/07/2023	4,424	0.03
EUR	3,006,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 <sup>^</sup>	2,900	0.02
EUR	2,955,000	Intermediate Capital Group Plc 1.625% 17/02/2027	2,670	0.02
EUR	3,810,000	ITV Plc 1.375% 26/09/2026	3,671	0.03
EUR	2,773,000	ITV Plc 2.125% 21/09/2022	2,832	0.02
EUR	3,741,000	Leeds Building Society 1.375% 05/05/2022	3,801	0.03
EUR	5,252,000	Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022	5,213	0.04
EUR	3,857,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025 <sup>^</sup>	3,799	0.03
EUR	6,500,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	6,994	0.05
EUR	5,975,000	Lloyds Bank Plc 1.000% 19/11/2021	6,068	0.04
EUR	4,711,000	Lloyds Bank Plc 1.250% 13/01/2025 <sup>^</sup>	5,002	0.03
EUR	3,425,000	Lloyds Bank Plc 1.375% 08/09/2022	3,527	0.02
EUR	5,995,000	Lloyds Banking Group Plc 0.500% 12/11/2025	5,861	0.04
EUR	7,835,000	Lloyds Banking Group Plc 0.625% 15/01/2024	7,790	0.05
EUR	2,526,000	Lloyds Banking Group Plc 0.750% 09/11/2021	2,536	0.02
EUR	4,801,000	Lloyds Banking Group Plc 1.000% 09/11/2023	4,849	0.03
EUR	5,523,000	Lloyds Banking Group Plc 1.500% 12/09/2027 <sup>^</sup>	5,805	0.04
EUR	4,506,000	Lloyds Banking Group Plc 1.750% 07/09/2028	4,490	0.03
EUR	9,215,000	Lloyds Banking Group Plc 3.500% 01/04/2026	10,217	0.07
EUR	1,968,000	Lloyds Banking Group Plc 4.500% 18/03/2030	2,129	0.01
EUR	3,815,000	London Stock Exchange Group Plc 0.875% 19/09/2024 <sup>^</sup>	3,911	0.03
EUR	3,520,000	London Stock Exchange Group Plc 1.750% 06/12/2027	3,813	0.03
EUR	2,339,000	London Stock Exchange Group Plc 1.750% 19/09/2029 <sup>^</sup>	2,534	0.02
EUR	2,719,000	Mondi Finance Plc 1.500% 15/04/2024 <sup>^</sup>	2,792	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 8.27%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,544,000	Mondi Finance Plc 1.625% 27/04/2026	3,697	0.03
EUR	2,925,000	Motability Operations Group Plc 0.375% 03/01/2026	2,914	0.02
EUR	3,264,000	Motability Operations Group Plc 0.875% 14/03/2025	3,355	0.02
EUR	3,765,000	Motability Operations Group Plc 1.625% 09/06/2023	3,941	0.03
EUR	2,385,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025 <sup>^</sup>	2,390	0.02
EUR	4,414,000	Nationwide Building Society 0.625% 19/04/2023	4,478	0.03
EUR	4,708,000	Nationwide Building Society 1.125% 03/06/2022	4,800	0.03
EUR	4,871,000	Nationwide Building Society 1.250% 03/03/2025 <sup>^</sup>	5,150	0.04
EUR	5,344,000	Nationwide Building Society 1.500% 08/03/2026	5,540	0.04
EUR	5,853,000	Nationwide Building Society 2.000% 25/07/2029 <sup>^</sup>	5,856	0.04
EUR	9,516,000	NatWest Markets Plc 0.625% 02/03/2022	9,479	0.06
EUR	6,753,000	NatWest Markets Plc 1.000% 28/05/2024	6,726	0.05
EUR	2,710,000	NatWest Markets Plc 1.125% 14/06/2023	2,723	0.02
EUR	6,900,000	NatWest Markets Plc 2.750% 02/04/2025	7,394	0.05
EUR	3,052,000	NGG Finance Plc 1.625% 05/12/2079	2,999	0.02
EUR	4,551,000	NGG Finance Plc 2.125% 05/09/2082	4,463	0.03
EUR	3,789,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	3,669	0.03
EUR	2,881,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 <sup>^</sup>	2,854	0.02
EUR	3,049,000	OTE Plc 0.875% 24/09/2026	2,991	0.02
EUR	2,250,000	OTE Plc 2.375% 18/07/2022	2,310	0.02
EUR	2,083,000	Pearson Funding Plc 1.375% 06/05/2025	2,087	0.01
EUR	3,122,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	3,318	0.02
EUR	1,967,000	Rentokil Initial Plc 0.875% 30/05/2026	1,956	0.01
EUR	3,193,000	Rentokil Initial Plc 0.950% 22/11/2024	3,210	0.02
EUR	1,300,000	Rentokil Initial Plc 3.250% 07/10/2021	1,331	0.01
EUR	2,225,000	Rio Tinto Finance Plc 2.875% 11/12/2024 <sup>^</sup>	2,461	0.02
EUR	3,450,000	Rolls-Royce Plc 0.875% 09/05/2024	3,122	0.02
EUR	3,385,000	Rolls-Royce Plc 1.625% 09/05/2028 <sup>^</sup>	2,951	0.02
EUR	3,784,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	3,707	0.03
EUR	8,762,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	8,973	0.06
EUR	8,314,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	8,460	0.06
EUR	4,578,000	Royal Bank of Scotland Group Plc 2.000% 04/03/2025	4,718	0.03
EUR	9,035,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	9,403	0.06
EUR	3,227,000	Royal Mail Plc 1.250% 08/10/2026 <sup>^</sup>	3,097	0.02
EUR	3,793,000	Royal Mail Plc 2.375% 29/07/2024	3,961	0.03
EUR	3,765,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	3,657	0.03
EUR	6,286,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	6,323	0.04
EUR	5,358,000	Santander UK Plc 1.125% 14/01/2022	5,436	0.04
EUR	4,028,000	Santander UK Plc 1.125% 10/03/2025	4,205	0.03
EUR	4,509,000	Sky Ltd 1.500% 15/09/2021	4,579	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>United Kingdom (30 June 2019: 8.27%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,517,000	Sky Ltd 1.875% 24/11/2023	5,809	0.04
EUR	2,982,000	Sky Ltd 2.250% 17/11/2025	3,279	0.02
EUR	5,444,000	Sky Ltd 2.500% 15/09/2026	6,131	0.04
EUR	3,981,000	Smiths Group Plc 1.250% 28/04/2023	3,983	0.03
EUR	3,952,000	Smiths Group Plc 2.000% 23/02/2027	4,053	0.03
EUR	3,177,000	SSE Plc 0.875% 06/09/2025	3,219	0.02
EUR	3,740,000	SSE Plc 1.250% 16/04/2025	3,859	0.03
EUR	3,549,000	SSE Plc 1.375% 04/09/2027	3,708	0.03
EUR	4,929,000	SSE Plc 1.750% 08/09/2023	5,148	0.04
EUR	3,575,000	SSE Plc 1.750% 16/04/2030	3,743	0.03
EUR	2,861,000	SSE Plc 2.375% 10/02/2022	2,954	0.02
EUR	4,450,000	SSE Plc 3.125%#	4,461	0.03
EUR	4,864,000	Standard Chartered Plc 0.750% 03/10/2023	4,858	0.03
EUR	4,975,000	Standard Chartered Plc 0.850% 27/01/2028	4,908	0.03
EUR	3,351,000	Standard Chartered Plc 0.900% 02/07/2027	3,327	0.02
EUR	2,625,000	Standard Chartered Plc 1.625% 03/10/2027	2,726	0.02
EUR	6,175,000	Standard Chartered Plc 2.500% 09/09/2030	6,273	0.04
EUR	2,587,000	Standard Chartered Plc 3.125% 19/11/2024 <sup>^</sup>	2,821	0.02
EUR	4,450,000	Standard Chartered Plc 3.625% 23/11/2022	4,769	0.03
EUR	3,680,000	Swiss Re Finance UK Plc 1.375% 27/05/2023 <sup>^</sup>	3,795	0.03
EUR	4,800,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	4,979	0.03
EUR	4,640,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	4,598	0.03
EUR	4,239,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	4,328	0.03
EUR	3,783,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	4,027	0.03
EUR	2,225,000	Tesco Plc 5.125% 10/04/2047	3,096	0.02
EUR	3,295,000	Trinity Acquisition Plc 2.125% 26/05/2022	3,338	0.02
EUR	3,283,000	Unilever Plc 1.500% 11/06/2039	3,718	0.03
EUR	4,250,000	Virgin Money UK Plc 2.875% 24/06/2025	4,250	0.03
EUR	4,017,000	Vodafone Group Plc 0.375% 22/11/2021	4,032	0.03
EUR	4,481,000	Vodafone Group Plc 0.500% 30/01/2024	4,514	0.03
EUR	3,895,000	Vodafone Group Plc 0.900% 24/11/2026	3,970	0.03
EUR	6,237,000	Vodafone Group Plc 1.125% 20/11/2025	6,459	0.04
EUR	3,160,000	Vodafone Group Plc 1.250% 25/08/2021	3,202	0.02
EUR	3,191,000	Vodafone Group Plc 1.500% 24/07/2027	3,378	0.02
EUR	7,225,000	Vodafone Group Plc 1.600% 29/07/2031	7,676	0.05
EUR	5,706,000	Vodafone Group Plc 1.625% 24/11/2030	6,062	0.04
EUR	6,893,000	Vodafone Group Plc 1.750% 25/08/2023	7,214	0.05
EUR	6,455,000	Vodafone Group Plc 1.875% 11/09/2025 <sup>^</sup>	6,909	0.05
EUR	3,861,000	Vodafone Group Plc 1.875% 20/11/2029 <sup>^</sup>	4,251	0.03
EUR	11,310,000	Vodafone Group Plc 2.200% 25/08/2026	12,439	0.09
EUR	4,667,000	Vodafone Group Plc 2.500% 24/05/2039	5,164	0.04
EUR	3,906,000	Vodafone Group Plc 2.875% 20/11/2037	4,533	0.03
EUR	7,879,000	Vodafone Group Plc 4.650% 20/01/2022	8,435	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 8.27%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,420,000	Vodafone Group Plc 5.375% 06/06/2022	2,663	0.02
EUR	2,525,000	Wellcome Trust Ltd 1.125% 21/01/2027	2,604	0.02
EUR	4,732,000	WPP Finance 2013 3.000% 20/11/2023	5,038	0.03
EUR	3,051,000	WPP Finance 2016 1.375% 20/03/2025 <sup>^</sup>	3,030	0.02
EUR	2,854,000	Yorkshire Building Society 0.875% 20/03/2023	2,859	0.02
EUR	5,303,000	Yorkshire Building Society 1.250% 17/03/2022	5,356	0.04
<b>Total United Kingdom</b>			<b>1,116,174</b>	<b>7.66</b>
<b>United States (30 June 2019: 18.01%)</b>				
<b>Corporate Bonds</b>				
EUR	3,011,000	3M Co 0.375% 15/02/2022	3,029	0.02
EUR	4,080,000	3M Co 0.950% 15/05/2023	4,200	0.03
EUR	4,337,000	3M Co 1.500% 09/11/2026 <sup>^</sup>	4,718	0.03
EUR	2,895,000	3M Co 1.500% 02/06/2031 <sup>^</sup>	3,217	0.02
EUR	2,575,000	3M Co 1.750% 15/05/2030 <sup>^</sup>	2,910	0.02
EUR	2,365,000	3M Co 1.875% 15/11/2021	2,427	0.02
EUR	4,899,000	AbbVie Inc 0.750% 18/11/2027	4,901	0.03
EUR	4,254,000	AbbVie Inc 1.250% 01/06/2024	4,348	0.03
EUR	3,248,000	AbbVie Inc 1.250% 18/11/2031	3,347	0.02
EUR	8,278,000	AbbVie Inc 1.375% 17/05/2024	8,533	0.06
EUR	3,374,000	AbbVie Inc 1.500% 15/11/2023	3,485	0.02
EUR	4,076,000	AbbVie Inc 2.125% 17/11/2028	4,515	0.03
EUR	2,800,000	AbbVie Inc 2.125% 01/06/2029 <sup>^</sup>	3,065	0.02
EUR	2,524,000	AbbVie Inc 2.625% 15/11/2028	2,860	0.02
EUR	1,800,000	AbbVie Inc 2.625% 15/11/2028	2,040	0.01
EUR	3,700,000	Air Products and Chemicals Inc 0.500% 05/05/2028	3,721	0.03
EUR	3,255,000	Air Products and Chemicals Inc 0.800% 05/05/2032	3,277	0.02
EUR	1,640,000	Air Products and Chemicals Inc 1.000% 12/02/2025	1,702	0.01
EUR	2,090,000	Albemarle Corp 1.875% 08/12/2021	2,089	0.01
EUR	7,849,000	Altria Group Inc 1.000% 15/02/2023	7,921	0.05
EUR	4,072,000	Altria Group Inc 1.700% 15/06/2025 <sup>^</sup>	4,183	0.03
EUR	6,904,000	Altria Group Inc 2.200% 15/06/2027	7,265	0.05
EUR	7,350,000	Altria Group Inc 3.125% 15/06/2031	8,011	0.05
EUR	2,344,000	American Express Credit Corp 0.625% 22/11/2021	2,358	0.02
EUR	6,070,000	American Honda Finance Corp 0.350% 26/08/2022	6,049	0.04
EUR	2,538,000	American Honda Finance Corp 0.550% 17/03/2023	2,539	0.02
EUR	2,306,000	American Honda Finance Corp 0.750% 17/01/2024 <sup>^</sup>	2,323	0.02
EUR	4,113,000	American Honda Finance Corp 1.375% 10/11/2022	4,195	0.03
EUR	2,381,000	American Honda Finance Corp 1.600% 20/04/2022	2,429	0.02
EUR	5,875,000	American Honda Finance Corp 1.950% 18/10/2024	6,199	0.04
EUR	4,330,000	American International Group Inc 1.500% 08/06/2023	4,462	0.03
EUR	6,557,000	American International Group Inc 1.875% 21/06/2027	6,891	0.05
EUR	2,970,000	American Tower Corp 1.375% 04/04/2025	3,062	0.02
EUR	3,563,000	American Tower Corp 1.950% 22/05/2026	3,785	0.03
EUR	6,491,000	Amgen Inc 1.250% 25/02/2022	6,594	0.05
EUR	3,285,000	Amgen Inc 2.000% 25/02/2026 <sup>^</sup>	3,577	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>United States (30 June 2019: 18.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,226,000	Chubb INA Holdings Inc 2.500% 15/03/2038	6,012	0.04
EUR	6,238,000	Citigroup Inc 0.500% 29/01/2022	6,269	0.04
EUR	9,098,000	Citigroup Inc 0.500% 08/10/2027	8,844	0.06
EUR	11,170,000	Citigroup Inc 0.750% 26/10/2023	11,311	0.08
EUR	11,275,000	Citigroup Inc 1.250% 06/07/2026	11,521	0.08
EUR	8,355,000	Citigroup Inc 1.250% 10/04/2029	8,676	0.06
EUR	7,733,000	Citigroup Inc 1.375% 27/10/2021	7,869	0.05
EUR	9,742,000	Citigroup Inc 1.500% 24/07/2026	10,075	0.07
EUR	5,314,000	Citigroup Inc 1.500% 26/10/2028 <sup>^</sup>	5,640	0.04
EUR	5,000,000	Citigroup Inc 1.625% 21/03/2028 <sup>^</sup>	5,380	0.04
EUR	7,609,000	Citigroup Inc 1.750% 28/01/2025	8,048	0.06
EUR	5,904,000	Citigroup Inc 2.125% 10/09/2026	6,444	0.04
EUR	6,158,000	Citigroup Inc 2.375% 22/05/2024	6,613	0.05
EUR	1,800,000	Citigroup Inc 4.250% 25/02/2030 <sup>^</sup>	2,042	0.01
EUR	2,400,000	Coca-Cola Co 0.125% 22/09/2022	2,401	0.02
EUR	3,267,000	Coca-Cola Co 0.125% 22/09/2022	3,268	0.02
EUR	3,287,000	Coca-Cola Co 0.500% 08/03/2024	3,335	0.02
EUR	9,275,000	Coca-Cola Co 0.750% 09/03/2023	9,425	0.06
EUR	6,447,000	Coca-Cola Co 0.750% 22/09/2026	6,644	0.05
EUR	3,619,000	Coca-Cola Co 1.100% 02/09/2036	3,726	0.03
EUR	4,602,000	Coca-Cola Co 1.125% 22/09/2022	4,708	0.03
EUR	8,627,000	Coca-Cola Co 1.125% 09/03/2027	9,047	0.06
EUR	4,706,000	Coca-Cola Co 1.250% 08/03/2031	5,018	0.03
EUR	8,400,000	Coca-Cola Co 1.625% 09/03/2035	9,236	0.06
EUR	7,127,000	Coca-Cola Co 1.875% 22/09/2026	7,843	0.05
EUR	1,750,000	Colgate-Palmolive Co 0.000% 12/11/2021	1,750	0.01
EUR	2,880,000	Colgate-Palmolive Co 0.500% 06/03/2026	2,944	0.02
EUR	2,597,000	Colgate-Palmolive Co 0.875% 12/11/2039	2,653	0.02
EUR	2,498,000	Colgate-Palmolive Co 1.375% 06/03/2034	2,809	0.02
EUR	4,781,000	Comcast Corp 0.250% 20/05/2027	4,694	0.03
EUR	8,897,000	Comcast Corp 0.750% 20/02/2032	8,667	0.06
EUR	4,975,000	Comcast Corp 1.250% 20/02/2040	4,820	0.03
EUR	3,080,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	2,963	0.02
EUR	5,818,000	Danaher Corp 1.700% 30/03/2024	6,092	0.04
EUR	4,150,000	Danaher Corp 2.100% 30/09/2026	4,498	0.03
EUR	5,100,000	Danaher Corp 2.500% 30/03/2030	5,847	0.04
EUR	2,451,000	Digital Euro Finco LLC 1.125% 09/04/2028 <sup>^</sup>	2,456	0.02
EUR	5,845,000	Digital Euro Finco LLC 2.500% 16/01/2026 <sup>^</sup>	6,320	0.04
EUR	3,655,000	Digital Euro Finco LLC 2.625% 15/04/2024	3,903	0.03
EUR	4,144,000	Discovery Communications LLC 1.900% 19/03/2027	4,227	0.03
EUR	2,554,000	Discovery Communications LLC 2.375% 07/03/2022	2,606	0.02
EUR	2,775,000	Dover Corp 0.750% 04/11/2027	2,641	0.02
EUR	4,431,000	Dover Corp 1.250% 09/11/2026	4,442	0.03
EUR	6,629,000	Dow Chemical Co 0.500% 15/03/2027	6,278	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 18.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,509,000	Dow Chemical Co 1.125% 15/03/2032	4,116	0.03
EUR	3,029,000	Dow Chemical Co 1.875% 15/03/2040	2,801	0.02
EUR	3,873,000	DXC Technology Co 1.750% 15/01/2026 <sup>^</sup>	3,813	0.03
EUR	5,090,000	Eastman Chemical Co 1.500% 26/05/2023	5,186	0.04
EUR	2,732,000	Eastman Chemical Co 1.875% 23/11/2026	2,803	0.02
EUR	3,981,000	Ecolab Inc 1.000% 15/01/2024	4,097	0.03
EUR	3,186,000	Ecolab Inc 2.625% 08/07/2025	3,524	0.02
EUR	2,884,000	Eli Lilly and Co 0.625% 01/11/2031	2,925	0.02
EUR	3,750,000	Eli Lilly and Co 1.000% 02/06/2022	3,811	0.03
EUR	4,650,000	Eli Lilly and Co 1.625% 02/06/2026	5,061	0.03
EUR	6,253,000	Eli Lilly and Co 1.700% 01/11/2049 <sup>^</sup>	6,508	0.04
EUR	4,301,000	Eli Lilly and Co 2.125% 03/06/2030	5,023	0.03
EUR	3,255,000	Emerson Electric Co 0.375% 22/05/2024	3,278	0.02
EUR	3,372,000	Emerson Electric Co 1.250% 15/10/2025	3,548	0.02
EUR	1,915,000	Emerson Electric Co 2.000% 15/10/2029	2,145	0.01
EUR	1,050,000	Emerson Electric Co 2.000% 15/10/2029	1,176	0.01
EUR	4,445,000	Equinix Inc 2.875% 15/03/2024	4,517	0.03
EUR	6,000,000	Equinix Inc 2.875% 01/10/2025	6,097	0.04
EUR	5,721,000	Equinix Inc 2.875% 01/02/2026	5,822	0.04
EUR	3,700,000	Euronet Worldwide Inc 1.375% 22/05/2026	3,471	0.02
EUR	4,029,000	Expedia Group Inc 2.500% 03/06/2022	4,009	0.03
EUR	6,900,000	Exxon Mobil Corp 0.142% 26/06/2024 <sup>^</sup>	6,894	0.05
EUR	4,950,000	Exxon Mobil Corp 0.524% 26/06/2028	4,940	0.03
EUR	6,675,000	Exxon Mobil Corp 0.835% 26/06/2032	6,575	0.04
EUR	5,975,000	Exxon Mobil Corp 1.408% 26/06/2039	5,908	0.04
EUR	2,316,000	FedEx Corp 0.450% 05/08/2025 <sup>^</sup>	2,250	0.02
EUR	4,674,000	FedEx Corp 0.700% 13/05/2022	4,697	0.03
EUR	4,254,000	FedEx Corp 1.000% 11/01/2023	4,289	0.03
EUR	2,360,000	FedEx Corp 1.300% 05/08/2031 <sup>^</sup>	2,251	0.02
EUR	8,104,000	FedEx Corp 1.625% 11/01/2027	8,262	0.06
EUR	6,018,000	Fidelity National Information Services Inc 0.125% 03/12/2022	5,989	0.04
EUR	3,410,000	Fidelity National Information Services Inc 0.625% 03/12/2025	3,379	0.02
EUR	7,461,000	Fidelity National Information Services Inc 0.750% 21/05/2023	7,514	0.05
EUR	4,094,000	Fidelity National Information Services Inc 1.000% 03/12/2028	4,049	0.03
EUR	3,127,000	Fidelity National Information Services Inc 1.100% 15/07/2024	3,193	0.02
EUR	7,951,000	Fidelity National Information Services Inc 1.500% 21/05/2027	8,221	0.06
EUR	6,216,000	Fidelity National Information Services Inc 2.000% 21/05/2030	6,651	0.05
EUR	3,292,000	Fidelity National Information Services Inc 2.950% 21/05/2039	3,785	0.03
EUR	3,324,000	Fiserv Inc 0.375% 01/07/2023	3,309	0.02
EUR	3,690,000	Fiserv Inc 1.125% 01/07/2027	3,735	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>United States (30 June 2019: 18.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,076,000	Fiserv Inc 1.625% 01/07/2030	3,182	0.02
EUR	3,387,000	Flowserve Corp 1.250% 17/03/2022	3,291	0.02
EUR	2,076,000	Fluor Corp 1.750% 21/03/2023	1,549	0.01
EUR	5,331,000	General Electric Co 0.375% 17/05/2022	5,281	0.04
EUR	12,411,000	General Electric Co 0.875% 17/05/2025	11,970	0.08
EUR	4,171,000	General Electric Co 1.250% 26/05/2023	4,207	0.03
EUR	9,067,000	General Electric Co 1.500% 17/05/2029	8,549	0.06
EUR	5,375,000	General Electric Co 1.875% 28/05/2027	5,320	0.04
EUR	5,900,000	General Electric Co 2.125% 17/05/2037	5,381	0.04
EUR	4,527,000	General Electric Co 4.125% 19/09/2035	5,084	0.03
EUR	3,466,000	General Mills Inc 0.450% 15/01/2026	3,413	0.02
EUR	3,465,000	General Mills Inc 1.000% 27/04/2023	3,508	0.02
EUR	2,355,000	General Mills Inc 1.500% 27/04/2027 <sup>†</sup>	2,435	0.02
EUR	3,917,000	General Motors Financial Co Inc 0.200% 02/09/2022	3,759	0.03
EUR	4,535,000	General Motors Financial Co Inc 0.850% 26/02/2026	3,968	0.03
EUR	4,622,000	General Motors Financial Co Inc 0.955% 07/09/2023	4,415	0.03
EUR	2,923,000	General Motors Financial Co Inc 1.694% 26/03/2025 <sup>†</sup>	2,718	0.02
EUR	5,944,000	General Motors Financial Co Inc 2.200% 01/04/2024	5,826	0.04
EUR	6,221,000	Goldman Sachs Group Inc 0.125% 19/08/2024	6,066	0.04
EUR	8,350,000	Goldman Sachs Group Inc 0.875% 21/01/2030	8,172	0.06
EUR	7,072,000	Goldman Sachs Group Inc 1.250% 01/05/2025	7,166	0.05
EUR	6,385,000	Goldman Sachs Group Inc 1.375% 26/07/2022	6,511	0.04
EUR	12,835,000	Goldman Sachs Group Inc 1.375% 15/05/2024	13,071	0.09
EUR	12,536,000	Goldman Sachs Group Inc 1.625% 27/07/2026	13,101	0.09
EUR	9,108,000	Goldman Sachs Group Inc 2.000% 27/07/2023	9,492	0.06
EUR	4,341,000	Goldman Sachs Group Inc 2.000% 22/03/2028	4,682	0.03
EUR	8,169,000	Goldman Sachs Group Inc 2.000% 01/11/2028 <sup>†</sup>	8,838	0.06
EUR	6,498,000	Goldman Sachs Group Inc 2.125% 30/09/2024	6,855	0.05
EUR	5,093,000	Goldman Sachs Group Inc 2.500% 18/10/2021	5,245	0.04
EUR	5,051,000	Goldman Sachs Group Inc 2.875% 03/06/2026	5,620	0.04
EUR	5,616,000	Goldman Sachs Group Inc 3.000% 12/02/2031 <sup>†</sup>	6,632	0.05
EUR	5,323,000	Goldman Sachs Group Inc 3.250% 01/02/2023	5,698	0.04
EUR	12,250,000	Goldman Sachs Group Inc 3.375% 27/03/2025	13,667	0.09
EUR	3,730,000	Goldman Sachs Group Inc 4.750% 12/10/2021	3,922	0.03
EUR	3,490,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	3,280	0.02
EUR	4,025,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	4,207	0.03
EUR	3,425,000	Honeywell International Inc 0.000% 10/03/2024	3,385	0.02
EUR	3,187,000	Honeywell International Inc 0.750% 10/03/2032	3,120	0.02
EUR	7,826,000	Honeywell International Inc 1.300% 22/02/2023	8,041	0.05
EUR	4,431,000	Honeywell International Inc 2.250% 22/02/2028	5,006	0.03
EUR	3,028,000	Illinois Tool Works Inc 0.250% 05/12/2024	3,028	0.02
EUR	2,955,000	Illinois Tool Works Inc 0.625% 05/12/2027 <sup>†</sup>	2,973	0.02
EUR	2,302,000	Illinois Tool Works Inc 1.000% 05/06/2031	2,365	0.02
EUR	3,420,000	Illinois Tool Works Inc 1.250% 22/05/2023	3,526	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 18.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,373,000	Illinois Tool Works Inc 1.750% 20/05/2022 <sup>†</sup>	3,467	0.02
EUR	3,320,000	Illinois Tool Works Inc 2.125% 22/05/2030	3,763	0.03
EUR	3,007,000	Illinois Tool Works Inc 3.000% 19/05/2034 <sup>†</sup>	3,785	0.03
EUR	7,047,000	International Business Machines Corp 0.300% 11/02/2028	6,862	0.05
EUR	10,617,000	International Business Machines Corp 0.375% 31/01/2023	10,662	0.07
EUR	3,675,000	International Business Machines Corp 0.500% 07/09/2021	3,694	0.03
EUR	9,765,000	International Business Machines Corp 0.650% 11/02/2032	9,421	0.06
EUR	5,789,000	International Business Machines Corp 0.875% 31/01/2025	5,934	0.04
EUR	5,800,000	International Business Machines Corp 0.950% 23/05/2025	5,974	0.04
EUR	3,725,000	International Business Machines Corp 1.125% 06/09/2024	3,857	0.03
EUR	4,750,000	International Business Machines Corp 1.200% 11/02/2040	4,546	0.03
EUR	6,391,000	International Business Machines Corp 1.250% 26/05/2023	6,583	0.04
EUR	5,905,000	International Business Machines Corp 1.250% 29/01/2027	6,169	0.04
EUR	5,336,000	International Business Machines Corp 1.500% 23/05/2029 <sup>†</sup>	5,700	0.04
EUR	3,510,000	International Business Machines Corp 1.750% 07/03/2028	3,792	0.03
EUR	7,671,000	International Business Machines Corp 1.750% 31/01/2031	8,365	0.06
EUR	4,865,000	International Business Machines Corp 2.875% 07/11/2025	5,498	0.04
EUR	1,200,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	1,198	0.01
EUR	2,385,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	2,445	0.02
EUR	4,352,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	4,389	0.03
EUR	2,928,000	Jefferies Group LLC 1.000% 19/07/2024	2,800	0.02
EUR	6,852,000	Johnson & Johnson 0.250% 20/01/2022	6,909	0.05
EUR	5,390,000	Johnson & Johnson 0.650% 20/05/2024	5,547	0.04
EUR	4,301,000	Johnson & Johnson 1.150% 20/11/2028	4,714	0.03
EUR	8,338,000	Johnson & Johnson 1.650% 20/05/2035	9,804	0.07
EUR	8,025,000	JPMorgan Chase & Co 0.389% 24/02/2028	7,828	0.05
EUR	11,884,000	JPMorgan Chase & Co 0.625% 25/01/2024	11,990	0.08
EUR	9,015,000	JPMorgan Chase & Co 1.001% 25/07/2031	8,995	0.06
EUR	11,470,000	JPMorgan Chase & Co 1.047% 04/11/2032	11,452	0.08
EUR	13,348,000	JPMorgan Chase & Co 1.090% 11/03/2027 <sup>†</sup>	13,634	0.09
EUR	6,965,000	JPMorgan Chase & Co 1.375% 16/09/2021	7,083	0.05
EUR	9,602,000	JPMorgan Chase & Co 1.500% 26/10/2022	9,887	0.07
EUR	9,414,000	JPMorgan Chase & Co 1.500% 27/01/2025	9,881	0.07
EUR	9,347,000	JPMorgan Chase & Co 1.500% 29/10/2026	9,976	0.07







# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 99.54%) (cont)</b>				
<b>United States (30 June 2019: 18.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,995,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	5,138	0.04
EUR	5,940,000	Walmart Inc 1.900% 08/04/2022	6,120	0.04
EUR	4,515,000	Walmart Inc 2.550% 08/04/2026 <sup>†</sup>	5,147	0.04
EUR	5,576,000	Walmart Inc 4.875% 21/09/2029 <sup>†</sup>	7,834	0.05
EUR	6,145,000	Wells Fargo & Co 0.500% 26/04/2024	6,104	0.04
EUR	6,125,000	Wells Fargo & Co 0.625% 25/03/2030	5,804	0.04
EUR	5,832,000	Wells Fargo & Co 0.625% 14/08/2030	5,521	0.04
EUR	12,194,000	Wells Fargo & Co 1.000% 02/02/2027	12,294	0.08
EUR	7,139,000	Wells Fargo & Co 1.125% 29/10/2021	7,243	0.05
EUR	8,765,000	Wells Fargo & Co 1.338% 04/05/2025	8,925	0.06
EUR	12,226,000	Wells Fargo & Co 1.375% 26/10/2026	12,615	0.09
EUR	8,693,000	Wells Fargo & Co 1.500% 12/09/2022	8,895	0.06
EUR	9,036,000	Wells Fargo & Co 1.500% 24/05/2027	9,361	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United States (30 June 2019: 18.01%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	8,132,000	Wells Fargo & Co 1.625% 02/06/2025	8,493	0.06
EUR	9,175,000	Wells Fargo & Co 1.741% 04/05/2030	9,542	0.07
EUR	8,778,000	Wells Fargo & Co 2.000% 27/04/2026 <sup>†</sup>	9,387	0.06
EUR	6,541,000	Wells Fargo & Co 2.125% 04/06/2024	6,903	0.05
EUR	7,180,000	Wells Fargo & Co 2.250% 02/05/2023	7,533	0.05
EUR	9,777,000	Wells Fargo & Co 2.625% 16/08/2022	10,220	0.07
EUR	3,484,000	Westlake Chemical Corp 1.625% 17/07/2029	3,350	0.02
EUR	2,891,000	WP Carey Inc 2.000% 20/01/2023 <sup>†</sup>	2,954	0.02
EUR	3,525,000	Xylem Inc 2.250% 11/03/2023	3,654	0.02
EUR	3,079,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	3,004	0.02
EUR	2,959,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	2,967	0.02
EUR	3,093,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	3,277	0.02
<b>Total United States</b>			<b>2,570,683</b>	<b>17.65</b>
<b>Total bonds</b>			<b>14,493,197</b>	<b>99.48</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.01)%)</b>							
<b>Forward currency contracts<sup>†</sup> (30 June 2019: (0.01)%)</b>							
CHF	19,386,093	EUR	18,131,975	18,131,975	02/07/2020	84	0.00
CHF	489,350	EUR	459,917	459,917	02/07/2020	-	0.00
EUR	1,249,323	CHF	1,335,330	1,249,323	02/07/2020	(5)	0.00
EUR	13,098,357	GBP	11,735,673	13,098,357	02/07/2020	187	0.00
GBP	141,753,269	EUR	157,503,110	157,503,108	02/07/2020	(1,557)	(0.01)
GBP	1,044,320	EUR	1,139,238	1,139,238	02/07/2020	10	0.00
SEK	120,046,809	EUR	11,455,411	11,455,411	02/07/2020	17	0.00
SEK	8,906,129	EUR	852,999	852,999	02/07/2020	(2)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>298</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(1,564)</b>	<b>(0.01)</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(1,266)</b>	<b>(0.01)</b>

No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Futures contracts (30 June 2019: 0.00%)</b>			
EUR (797)	Euro Bund Index Futures September 2020 (140,052)	(635)	0.00
<b>Total unrealised losses on futures contracts</b>		<b>(635)</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>		<b>(1,901)</b>	<b>(0.01)</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>14,491,296</b>	<b>99.47</b>
<b>Cash equivalents (30 June 2019: 0.52%)</b>				
EUR	689,037	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>	68,464	0.47

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash <sup>†</sup>	10,544	0.07
		Other net liabilities	(1,881)	(0.01)
		<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>14,568,423</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of EUR7,092,704 are held with State Street Bank and Trust Company.

EUR3,451,180 is held as security for futures contracts with Barclays Bank Plc.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

<sup>°</sup>Investment in related party.

<sup>Ⓛ</sup>The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class, CHF Hedged (Acc) Class and SEK Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	14,493,197	98.50
Over-the-counter financial derivative instruments	298	0.00
UCITS collective investment schemes - Money Market Funds	68,464	0.47
Other assets	151,917	1.03
<b>Total current assets</b>	<b>14,713,876</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € GOVT BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.93%)</b>				
<b>Bonds (30 June 2019: 98.93%)</b>				
<b>Austria (30 June 2019: 3.72%)</b>				
<b>Government Bonds</b>				
EUR	2,506,000	Republic of Austria Government Bond 0.000% 20/09/2022	2,541	0.08
EUR	4,473,000	Republic of Austria Government Bond 0.000% 20/04/2023	4,548	0.14
EUR	2,594,000	Republic of Austria Government Bond 0.000% 15/07/2023	2,641	0.08
EUR	3,740,000	Republic of Austria Government Bond 0.000% 15/07/2024	3,826	0.12
EUR	1,565,000	Republic of Austria Government Bond 0.000% 20/02/2030	1,601	0.05
EUR	5,209,000	Republic of Austria Government Bond 0.500% 20/04/2027	5,542	0.17
EUR	5,189,000	Republic of Austria Government Bond 0.500% 20/02/2029	5,553	0.17
EUR	6,148,000	Republic of Austria Government Bond 0.750% 20/10/2026	6,626	0.20
EUR	5,303,000	Republic of Austria Government Bond 0.750% 20/02/2028	5,761	0.17
EUR	1,340,000	Republic of Austria Government Bond 0.750% 20/03/2051	1,510	0.05
EUR	3,304,000	Republic of Austria Government Bond 1.200% 20/10/2025 <sup>1</sup>	3,611	0.11
EUR	3,266,000	Republic of Austria Government Bond 1.500% 20/02/2047	4,312	0.13
EUR	1,151,000	Republic of Austria Government Bond 1.500% 02/11/2086	1,769	0.05
EUR	5,842,000	Republic of Austria Government Bond 1.650% 21/10/2024	6,410	0.19
EUR	4,318,000	Republic of Austria Government Bond 1.750% 20/10/2023	4,658	0.14
EUR	2,798,000	Republic of Austria Government Bond 2.100% 20/09/2117	5,547	0.17
EUR	4,252,000	Republic of Austria Government Bond 2.400% 23/05/2034	5,698	0.17
EUR	3,463,000	Republic of Austria Government Bond 3.150% 20/06/2044	5,869	0.18
EUR	4,098,000	Republic of Austria Government Bond 3.400% 22/11/2022	4,495	0.14
EUR	7,288,000	Republic of Austria Government Bond 3.500% 15/09/2021	7,648	0.23
EUR	3,105,000	Republic of Austria Government Bond 3.650% 20/04/2022	3,346	0.10
EUR	1,755,000	Republic of Austria Government Bond 3.800% 26/01/2062	4,050	0.12
EUR	6,161,000	Republic of Austria Government Bond 4.150% 15/03/2037	10,375	0.31
EUR	3,815,000	Republic of Austria Government Bond 4.850% 15/03/2026	4,999	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Austria (30 June 2019: 3.72%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	3,323,000	Republic of Austria Government Bond 6.250% 15/07/2027	4,902	0.15
<b>Total Austria</b>			<b>117,838</b>	<b>3.57</b>
<b>Belgium (30 June 2019: 6.14%)</b>				
<b>Government Bonds</b>				
EUR	3,777,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	3,862	0.12
EUR	4,174,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	4,276	0.13
EUR	5,475,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	5,619	0.17
EUR	2,425,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	2,431	0.07
EUR	3,027,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	3,162	0.10
EUR	9,592,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	10,216	0.31
EUR	4,720,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	5,099	0.15
EUR	7,046,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	7,666	0.23
EUR	6,900,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	7,599	0.23
EUR	6,698,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	7,269	0.22
EUR	4,793,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	5,362	0.16
EUR	3,376,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 <sup>1</sup>	3,916	0.12
EUR	1,418,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1,701	0.05
EUR	5,387,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	6,797	0.21
EUR	3,071,500	Kingdom of Belgium Government Bond 1.700% 22/06/2050	4,006	0.12
EUR	5,355,200	Kingdom of Belgium Government Bond 1.900% 22/06/2038	6,866	0.21
EUR	2,922,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	4,608	0.14
EUR	5,379,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	5,840	0.18
EUR	2,600,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	3,973	0.12
EUR	9,016,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	10,158	0.31
EUR	4,627,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	6,505	0.20
EUR	4,422,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	7,799	0.24
EUR	6,130,500	Kingdom of Belgium Government Bond 4.000% 28/03/2022	6,629	0.20

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.93%) (cont)</b>				
<b>Belgium (30 June 2019: 6.14%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	4,353,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	6,423	0.19
EUR	5,735,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	6,082	0.18
EUR	7,003,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	7,775	0.23
EUR	7,269,500	Kingdom of Belgium Government Bond 4.250% 28/03/2041	12,834	0.39
EUR	4,039,500	Kingdom of Belgium Government Bond 4.500% 28/03/2026	5,197	0.16
EUR	8,212,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	14,053	0.43
EUR	10,113,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	14,714	0.45
<b>Total Belgium</b>			<b>198,437</b>	<b>6.02</b>
<b>Cyprus (30 June 2019: 0.13%)</b>				
<b>Government Bonds</b>				
EUR	530,000	Cyprus Government International Bond 0.625% 21/01/2030	516	0.02
EUR	640,000	Cyprus Government International Bond 1.250% 21/01/2040	626	0.02
EUR	950,000	Cyprus Government International Bond 2.375% 25/09/2028	1,069	0.03
EUR	3,360,000	Cyprus Government International Bond 2.750% 27/06/2024	3,702	0.11
EUR	252,000	Cyprus Government International Bond 2.750% 26/02/2034	301	0.01
EUR	212,000	Cyprus Government International Bond 2.750% 03/05/2049	262	0.01
<b>Total Cyprus</b>			<b>6,476</b>	<b>0.20</b>
<b>Finland (30 June 2019: 1.42%)</b>				
<b>Government Bonds</b>				
EUR	2,555,000	Finland Government Bond 0.000% 15/04/2022	2,584	0.08
EUR	2,248,000	Finland Government Bond 0.000% 15/09/2023	2,293	0.07
EUR	2,104,000	Finland Government Bond 0.000% 15/09/2024	2,157	0.07
EUR	1,420,000	Finland Government Bond 0.125% 15/04/2036	1,439	0.04
EUR	3,462,000	Finland Government Bond 0.500% 15/04/2026	3,663	0.11
EUR	4,125,000	Finland Government Bond 0.500% 15/09/2027	4,398	0.13
EUR	1,206,000	Finland Government Bond 0.500% 15/09/2028	1,290	0.04
EUR	1,530,000	Finland Government Bond 0.500% 15/09/2029	1,640	0.05
EUR	2,766,000	Finland Government Bond 0.750% 15/04/2031	3,050	0.09
EUR	1,261,000	Finland Government Bond 0.875% 15/09/2025	1,355	0.04
EUR	2,349,000	Finland Government Bond 1.125% 15/04/2034	2,725	0.08
EUR	1,510,000	Finland Government Bond 1.375% 15/04/2047	1,984	0.06
EUR	3,155,000	Finland Government Bond 1.500% 15/04/2023	3,344	0.10
EUR	1,325,000	Finland Government Bond 1.625% 15/09/2022	1,392	0.04
EUR	1,816,000	Finland Government Bond 2.000% 15/04/2024	1,999	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Finland (30 June 2019: 1.42%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,348,000	Finland Government Bond 2.625% 04/07/2042	3,640	0.11
EUR	2,515,000	Finland Government Bond 2.750% 04/07/2028	3,149	0.10
EUR	3,044,000	Finland Government Bond 4.000% 04/07/2025 <sup>^</sup>	3,754	0.12
<b>Total Finland</b>			<b>45,856</b>	<b>1.39</b>
<b>France (30 June 2019: 24.48%)</b>				
<b>Government Bonds</b>				
EUR	2,000	French Republic Government Bond OAT 0.000% 25/05/2021	2	0.00
EUR	15,188,000	French Republic Government Bond OAT 0.000% 25/02/2022	15,344	0.47
EUR	14,176,500	French Republic Government Bond OAT 0.000% 25/05/2022	14,345	0.44
EUR	5,810,000	French Republic Government Bond OAT 0.000% 25/02/2023	5,904	0.18
EUR	16,899,000	French Republic Government Bond OAT 0.000% 25/03/2023	17,190	0.52
EUR	13,355,000	French Republic Government Bond OAT 0.000% 25/03/2024 <sup>^</sup>	13,651	0.41
EUR	16,874,000	French Republic Government Bond OAT 0.000% 25/03/2025	17,303	0.52
EUR	16,161,000	French Republic Government Bond OAT 0.000% 25/11/2029	16,471	0.50
EUR	11,912,000	French Republic Government Bond OAT 0.250% 25/11/2026	12,434	0.38
EUR	14,044,000	French Republic Government Bond OAT 0.500% 25/05/2025	14,768	0.45
EUR	25,211,000	French Republic Government Bond OAT 0.500% 25/05/2026	26,675	0.81
EUR	12,173,000	French Republic Government Bond OAT 0.500% 25/05/2029	12,993	0.39
EUR	3,040,000	French Republic Government Bond OAT 0.500% 25/05/2040	3,139	0.10
EUR	25,600,000	French Republic Government Bond OAT 0.750% 25/05/2028 <sup>^</sup>	27,791	0.84
EUR	21,817,000	French Republic Government Bond OAT 0.750% 25/11/2028	23,737	0.72
EUR	2,090,000	French Republic Government Bond OAT 0.750% 25/05/2052	2,185	0.07
EUR	28,158,000	French Republic Government Bond OAT 1.000% 25/11/2025	30,478	0.92
EUR	12,546,000	French Republic Government Bond OAT 1.000% 25/05/2027	13,759	0.42
EUR	14,016,000	French Republic Government Bond OAT 1.250% 25/05/2034	16,317	0.49
EUR	13,258,000	French Republic Government Bond OAT 1.250% 25/05/2036	15,526	0.47
EUR	22,218,000	French Republic Government Bond OAT 1.500% 25/05/2031	26,173	0.79
EUR	11,252,000	French Republic Government Bond OAT 1.500% 25/05/2050	14,189	0.43

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.93%) (cont)</b>				
<b>France (30 June 2019: 24.48%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	15,125,000	French Republic Government Bond OAT 1.750% 25/05/2023	16,171	0.49
EUR	18,077,000	French Republic Government Bond OAT 1.750% 25/11/2024	19,943	0.60
EUR	10,703,000	French Republic Government Bond OAT 1.750% 25/06/2039 <sup>^</sup>	13,651	0.41
EUR	6,106,000	French Republic Government Bond OAT 1.750% 25/05/2066	8,743	0.27
EUR	14,991,500	French Republic Government Bond OAT 2.000% 25/05/2048 <sup>^</sup>	20,801	0.63
EUR	22,839,000	French Republic Government Bond OAT 2.250% 25/10/2022	24,372	0.74
EUR	10,945,000	French Republic Government Bond OAT 2.250% 25/05/2024	12,170	0.37
EUR	18,422,000	French Republic Government Bond OAT 2.500% 25/05/2030	23,372	0.71
EUR	20,556,500	French Republic Government Bond OAT 2.750% 25/10/2027	25,336	0.77
EUR	20,627,000	French Republic Government Bond OAT 3.000% 25/04/2022 <sup>^</sup>	21,992	0.67
EUR	18,469,000	French Republic Government Bond OAT 3.250% 25/10/2021 <sup>^</sup>	19,411	0.59
EUR	10,509,000	French Republic Government Bond OAT 3.250% 25/05/2045	17,428	0.53
EUR	15,369,000	French Republic Government Bond OAT 3.500% 25/04/2026	18,979	0.58
EUR	13,293,000	French Republic Government Bond OAT 4.000% 25/10/2038	22,308	0.68
EUR	7,899,500	French Republic Government Bond OAT 4.000% 25/04/2055	16,359	0.50
EUR	7,046,000	French Republic Government Bond OAT 4.000% 25/04/2060	15,394	0.47
EUR	28,028,000	French Republic Government Bond OAT 4.250% 25/10/2023	32,609	0.99
EUR	17,197,000	French Republic Government Bond OAT 4.500% 25/04/2041	31,651	0.96
EUR	14,162,500	French Republic Government Bond OAT 4.750% 25/04/2035	23,933	0.73
EUR	14,137,000	French Republic Government Bond OAT 5.500% 25/04/2029	21,431	0.65
EUR	16,134,000	French Republic Government Bond OAT 5.750% 25/10/2032	27,744	0.84
EUR	11,296,000	French Republic Government Bond OAT 6.000% 25/10/2025	15,271	0.46
EUR	625,000	French Republic Government Bond OAT 8.250% 25/04/2022	727	0.02
EUR	4,257,000	French Republic Government Bond OAT 8.500% 25/04/2023	5,361	0.16
		<b>Total France</b>	<b>795,531</b>	<b>24.14</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 16.58%)</b>				
<b>Government Bonds</b>				
EUR	9,026,000	Bundesobligation 0.000% 08/10/2021	9,103	0.28
EUR	6,456,000	Bundesobligation 0.000% 08/04/2022	6,536	0.20
EUR	11,580,000	Bundesobligation 0.000% 07/10/2022	11,769	0.36
EUR	6,197,000	Bundesobligation 0.000% 14/04/2023	6,324	0.19
EUR	7,734,000	Bundesobligation 0.000% 13/10/2023 <sup>^</sup>	7,922	0.24
EUR	14,376,000	Bundesobligation 0.000% 05/04/2024	14,773	0.45
EUR	8,680,000	Bundesobligation 0.000% 18/10/2024	8,951	0.27
EUR	8,420,000	Bundesobligation 0.000% 11/04/2025 <sup>^</sup>	8,710	0.26
EUR	12,601,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 <sup>^</sup>	13,146	0.40
EUR	16,170,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	16,985	0.52
EUR	8,809,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 <sup>^</sup>	9,248	0.28
EUR	2,510,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	2,612	0.08
EUR	3,507,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 <sup>^</sup>	3,526	0.11
EUR	11,902,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 <sup>^</sup>	12,649	0.38
EUR	15,593,500	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 <sup>^</sup>	16,699	0.51
EUR	9,177,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 <sup>^</sup>	9,845	0.30
EUR	10,939,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 <sup>^</sup>	11,570	0.35
EUR	12,940,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 <sup>^</sup>	13,833	0.42
EUR	20,155,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 <sup>^</sup>	21,848	0.66
EUR	13,145,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	14,304	0.43
EUR	14,927,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 <sup>^</sup>	16,005	0.49
EUR	14,735,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 <sup>^</sup>	16,054	0.49
EUR	10,222,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	13,956	0.42
EUR	12,364,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	12,969	0.39
EUR	12,539,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 <sup>^</sup>	13,283	0.40
EUR	14,373,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	15,306	0.46
EUR	7,062,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	7,682	0.23
EUR	9,408,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	9,874	0.30
EUR	7,000,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 <sup>^</sup>	7,640	0.23
EUR	8,253,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	8,595	0.26

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.93%) (cont)</b>				
<b>Germany (30 June 2019: 16.58%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	7,757,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 <sup>1</sup>	8,428	0.26
EUR	6,181,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	6,394	0.19
EUR	13,208,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	21,637	0.66
EUR	13,587,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	22,826	0.69
EUR	6,758,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021	7,024	0.21
EUR	9,104,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 <sup>2</sup>	16,068	0.49
EUR	11,968,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	20,625	0.63
EUR	7,990,500	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039 <sup>3</sup>	14,931	0.45
EUR	3,391,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	4,878	0.15
EUR	11,881,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	20,642	0.63
EUR	10,154,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	20,447	0.62
EUR	10,586,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	17,396	0.53
EUR	6,211,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	9,186	0.28
EUR	2,733,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	3,411	0.10
EUR	4,833,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	8,035	0.24
EUR	4,269,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	6,455	0.20
EUR	1,096,000	Bundesschatzanweisungen 0.000% 11/06/2021 <sup>4</sup>	1,103	0.03
EUR	21,728,000	Bundesschatzanweisungen 0.000% 10/09/2021	21,901	0.66
EUR	6,910,000	Bundesschatzanweisungen 0.000% 10/12/2021	6,980	0.21
EUR	8,619,000	Bundesschatzanweisungen 0.000% 11/03/2022	8,720	0.27
<b>Total Germany</b>			<b>588,804</b>	<b>17.86</b>
<b>Ireland (30 June 2019: 1.78%)</b>				
<b>Government Bonds</b>				
EUR	2,295,000	Ireland Government Bond 0.000% 18/10/2022	2,324	0.07
EUR	2,096,000	Ireland Government Bond 0.200% 15/05/2027	2,160	0.07
EUR	1,764,000	Ireland Government Bond 0.400% 15/05/2035	1,809	0.05
EUR	1,497,500	Ireland Government Bond 0.800% 15/03/2022	1,532	0.05
EUR	2,718,000	Ireland Government Bond 0.900% 15/05/2028	2,953	0.09
EUR	6,096,000	Ireland Government Bond 1.000% 15/05/2026	6,577	0.20
EUR	5,781,000	Ireland Government Bond 1.100% 15/05/2029	6,406	0.19
EUR	2,093,500	Ireland Government Bond 1.300% 15/05/2033	2,413	0.07
EUR	2,598,000	Ireland Government Bond 1.350% 18/03/2031	2,974	0.09
EUR	2,280,000	Ireland Government Bond 1.500% 15/05/2050	2,821	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Ireland (30 June 2019: 1.78%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,806,500	Ireland Government Bond 1.700% 15/05/2037	3,452	0.10
EUR	3,832,000	Ireland Government Bond 2.000% 18/02/2045	5,191	0.16
EUR	3,459,000	Ireland Government Bond 2.400% 15/05/2030	4,301	0.13
EUR	2,990,000	Ireland Government Bond 3.400% 18/03/2024	3,424	0.10
EUR	4,002,000	Ireland Government Bond 3.900% 20/03/2023	4,489	0.14
EUR	5,350,000	Ireland Government Bond 5.400% 13/03/2025	6,831	0.21
<b>Total Ireland</b>			<b>59,657</b>	<b>1.81</b>
<b>Italy (30 June 2019: 21.93%)</b>				
<b>Government Bonds</b>				
EUR	7,428,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	7,405	0.23
EUR	4,480,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	4,506	0.14
EUR	14,111,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	13,960	0.42
EUR	8,495,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	8,584	0.26
EUR	5,546,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	5,611	0.17
EUR	5,669,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	5,651	0.17
EUR	6,473,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	6,582	0.20
EUR	10,553,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	10,760	0.33
EUR	6,606,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	6,736	0.21
EUR	2,575,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	2,505	0.08
EUR	8,339,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	8,496	0.26
EUR	5,567,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	5,677	0.17
EUR	6,498,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	6,656	0.20
EUR	7,080,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	7,241	0.22
EUR	11,132,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030 <sup>5</sup>	11,282	0.34
EUR	5,873,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	6,043	0.18
EUR	4,410,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	4,582	0.14
EUR	4,383,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	4,549	0.14
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	2,865	0.09
EUR	11,076,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	11,531	0.35
EUR	7,810,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	8,172	0.25
EUR	9,490,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	9,764	0.30
EUR	3,101,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	3,253	0.10
EUR	6,350,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	6,689	0.20
EUR	3,050,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	3,220	0.10
EUR	10,293,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	10,990	0.33
EUR	13,789,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	14,774	0.45
EUR	8,850,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	9,501	0.29
EUR	14,078,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	15,115	0.46
EUR	5,566,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	5,747	0.18
EUR	5,870,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	6,362	0.19
EUR	10,259,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036 <sup>6</sup>	11,061	0.34
EUR	11,880,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	12,248	0.37
EUR	8,472,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	9,057	0.28
EUR	5,843,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	6,482	0.20
EUR	5,135,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	5,404	0.16

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.93%) (cont)</b>				
<b>Italy (30 June 2019: 21.93%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	7,559,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	8,188	0.25
EUR	6,746,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	7,373	0.22
EUR	7,660,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	8,528	0.26
EUR	4,727,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	5,374	0.16
EUR	4,791,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	5,351	0.16
EUR	9,893,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	11,566	0.35
EUR	20,165,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029 <sup>^</sup>	23,371	0.71
EUR	3,107,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	3,702	0.11
EUR	7,792,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	9,506	0.29
EUR	6,211,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	7,576	0.23
EUR	7,914,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	10,010	0.30
EUR	13,598,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030 <sup>^</sup>	16,416	0.50
EUR	9,768,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/08/2021	10,179	0.31
EUR	18,479,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	20,907	0.64
EUR	6,087,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	8,241	0.25
EUR	13,640,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	17,935	0.54
EUR	7,728,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	8,656	0.26
EUR	7,425,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	8,522	0.26
EUR	9,128,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	11,007	0.33
EUR	10,834,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	11,448	0.35
EUR	11,997,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	13,639	0.41
EUR	8,615,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	11,084	0.34
EUR	7,954,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	11,930	0.36
EUR	5,885,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	6,376	0.19
EUR	9,672,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	11,617	0.35
EUR	11,890,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	16,904	0.51
EUR	11,088,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	16,588	0.50
EUR	8,254,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	12,403	0.38
EUR	10,055,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029 <sup>^</sup>	13,655	0.41
EUR	15,768,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	17,606	0.53
EUR	13,861,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	15,578	0.47
EUR	7,773,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	11,534	0.35
EUR	12,217,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 <sup>^</sup>	17,902	0.54
EUR	12,219,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	16,903	0.51
EUR	5,444,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	7,579	0.23
EUR	3,369,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	4,336	0.13
EUR	21,624,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/06/2021	21,642	0.66
EUR	7,065,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/11/2021	7,064	0.21
		<b>Total Italy</b>	<b>727,257</b>	<b>22.06</b>
<b>Latvia (30 June 2019: 0.10%)</b>				
<b>Government Bonds</b>				
EUR	400,000	Latvia Government International Bond 1.375% 23/09/2025 <sup>^</sup>	434	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Latvia (30 June 2019: 0.10%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	205,000	Latvia Government International Bond 1.375% 16/05/2036	241	0.01
EUR	620,000	Latvia Government International Bond 1.875% 19/02/2049 <sup>^</sup>	835	0.02
EUR	300,000	Latvia Government International Bond 2.250% 15/02/2047	427	0.01
EUR	500,000	Latvia Government International Bond 2.875% 30/04/2024	561	0.02
		<b>Total Latvia</b>	<b>2,498</b>	<b>0.07</b>
<b>Lithuania (30 June 2019: 0.08%)</b>				
<b>Government Bonds</b>				
EUR	500,000	Lithuania Government International Bond 0.950% 26/05/2027	543	0.02
EUR	110,000	Lithuania Government International Bond 1.250% 22/10/2025	119	0.00
EUR	210,000	Lithuania Government International Bond 1.625% 19/06/2049	269	0.01
EUR	500,000	Lithuania Government International Bond 2.100% 26/05/2047	686	0.02
EUR	260,000	Lithuania Government International Bond 2.125% 29/10/2026	300	0.01
EUR	277,000	Lithuania Government International Bond 2.125% 22/10/2035	352	0.01
EUR	530,000	Republic of Lithuania 0.500% 19/06/2029 <sup>^</sup>	560	0.02
		<b>Total Lithuania</b>	<b>2,829</b>	<b>0.09</b>
<b>Luxembourg (30 June 2019: 0.10%)</b>				
<b>Government Bonds</b>				
EUR	1,130,000	Luxembourg Government Bond 0.000% 13/11/2026	1,164	0.04
EUR	780,000	Luxembourg Government Bond 0.625% 01/02/2027	834	0.02
EUR	320,000	Luxembourg Government Bond 2.125% 10/07/2023	346	0.01
EUR	500,000	Luxembourg Government Bond 2.250% 21/03/2022	525	0.02
		<b>Total Luxembourg</b>	<b>2,869</b>	<b>0.09</b>
<b>Netherlands (30 June 2019: 4.99%)</b>				
<b>Government Bonds</b>				
EUR	6,719,000	Netherlands Government Bond 0.000% 15/01/2022	6,784	0.21
EUR	5,885,000	Netherlands Government Bond 0.000% 15/01/2024	6,020	0.18
EUR	875,000	Netherlands Government Bond 0.000% 15/01/2027	904	0.03
EUR	4,947,000	Netherlands Government Bond 0.000% 15/07/2030	5,106	0.15
EUR	6,906,000	Netherlands Government Bond 0.250% 15/07/2025	7,206	0.22
EUR	5,389,000	Netherlands Government Bond 0.250% 15/07/2029	5,702	0.17
EUR	7,417,500	Netherlands Government Bond 0.500% 15/07/2026	7,898	0.24
EUR	3,164,000	Netherlands Government Bond 0.500% 15/01/2040	3,509	0.11
EUR	9,319,000	Netherlands Government Bond 0.750% 15/07/2027	10,144	0.31
EUR	5,781,500	Netherlands Government Bond 0.750% 15/07/2028	6,346	0.19
EUR	6,298,000	Netherlands Government Bond 1.750% 15/07/2023	6,763	0.20
EUR	7,655,000	Netherlands Government Bond 2.000% 15/07/2024	8,482	0.26

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.93%) (cont)</b>				
<b>Netherlands (30 June 2019: 4.99%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	9,141,000	Netherlands Government Bond 2.250% 15/07/2022	9,687	0.29
EUR	6,216,000	Netherlands Government Bond 2.500% 15/01/2033	8,390	0.25
EUR	8,113,000	Netherlands Government Bond 2.750% 15/01/2047 <sup>^</sup>	14,047	0.43
EUR	3,796,000	Netherlands Government Bond 3.250% 15/07/2021	3,949	0.12
EUR	6,968,000	Netherlands Government Bond 3.750% 15/01/2023	7,758	0.24
EUR	7,095,000	Netherlands Government Bond 3.750% 15/01/2042	12,957	0.39
EUR	7,318,500	Netherlands Government Bond 4.000% 15/01/2037	12,380	0.38
EUR	4,491,000	Netherlands Government Bond 5.500% 15/01/2028	6,544	0.20
EUR	754,000	Netherlands Government Bond 7.500% 15/01/2023	912	0.03
<b>Total Netherlands</b>			<b>151,488</b>	<b>4.60</b>
<b>Portugal (30 June 2019: 2.36%)</b>				
<b>Government Bonds</b>				
EUR	1,888,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	1,889	0.06
EUR	3,000,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	3,113	0.09
EUR	6,257,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	7,129	0.22
EUR	4,945,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028 <sup>^</sup>	5,686	0.17
EUR	6,139,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	6,520	0.20
EUR	4,024,500	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	4,805	0.14
EUR	6,174,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	7,145	0.22
EUR	6,448,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	7,579	0.23
EUR	1,936,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	2,564	0.08
EUR	3,898,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	5,805	0.18
EUR	1,753,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045 <sup>^</sup>	2,801	0.08
EUR	3,655,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	4,650	0.14
EUR	4,694,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	5,529	0.17
EUR	4,580,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	5,579	0.17
<b>Total Portugal</b>			<b>70,794</b>	<b>2.15</b>
<b>Slovakia (30 June 2019: 0.48%)</b>				
<b>Government Bonds</b>				
EUR	3,118,000	Slovakia Government Bond 0.625% 22/05/2026	3,289	0.10
EUR	3,039,000	Slovakia Government Bond 0.750% 09/04/2030 <sup>^</sup>	3,296	0.10
EUR	580,000	Slovakia Government Bond 1.000% 12/06/2028	633	0.02
EUR	1,150,000	Slovakia Government Bond 1.000% 09/10/2030	1,279	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Slovakia (30 June 2019: 0.48%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	375,000	Slovakia Government Bond 1.000% 14/05/2032	419	0.01
EUR	1,680,000	Slovakia Government Bond 1.375% 21/01/2027 <sup>^</sup>	1,853	0.06
EUR	928,000	Slovakia Government Bond 1.625% 21/01/2031	1,091	0.03
EUR	1,329,000	Slovakia Government Bond 1.875% 09/03/2037 <sup>^</sup>	1,660	0.05
EUR	842,000	Slovakia Government Bond 2.000% 17/10/2047	1,120	0.04
EUR	150,000	Slovakia Government Bond 2.250% 12/06/2068	238	0.01
EUR	707,000	Slovakia Government Bond 3.000% 28/02/2023	772	0.02
EUR	630,000	Slovakia Government Bond 3.375% 15/11/2024	733	0.02
EUR	560,000	Slovakia Government Bond 3.625% 16/01/2029	742	0.02
EUR	1,875,000	Slovakia Government Bond 4.350% 14/10/2025 <sup>^</sup>	2,342	0.07
<b>Total Slovakia</b>			<b>19,467</b>	<b>0.59</b>
<b>Slovenia (30 June 2019: 0.38%)</b>				
<b>Government Bonds</b>				
EUR	425,000	Slovenia Government Bond 0.275% 14/01/2030	426	0.01
EUR	600,000	Slovenia Government Bond 1.000% 06/03/2028	645	0.02
EUR	2,127,000	Slovenia Government Bond 1.188% 14/03/2029	2,315	0.07
EUR	1,212,000	Slovenia Government Bond 1.250% 22/03/2027	1,322	0.04
EUR	1,290,000	Slovenia Government Bond 1.500% 25/03/2035	1,460	0.05
EUR	1,616,000	Slovenia Government Bond 1.750% 03/11/2040 <sup>^</sup>	1,906	0.06
EUR	2,018,000	Slovenia Government Bond 2.125% 28/07/2025 <sup>^</sup>	2,257	0.07
EUR	200,000	Slovenia Government Bond 2.250% 25/03/2022	209	0.01
EUR	904,000	Slovenia Government Bond 2.250% 03/03/2032 <sup>^</sup>	1,103	0.03
EUR	297,000	Slovenia Government Bond 3.125% 07/08/2045	445	0.01
EUR	390,000	Slovenia Government Bond 4.625% 09/09/2024	470	0.01
EUR	150,000	Slovenia Government Bond 5.125% 30/03/2026	196	0.01
<b>Total Slovenia</b>			<b>12,754</b>	<b>0.39</b>
<b>Spain (30 June 2019: 14.26%)</b>				
<b>Government Bonds</b>				
EUR	8,546,000	Spain Government Bond 0.000% 30/04/2023	8,620	0.26
EUR	5,151,000	Spain Government Bond 0.000% 31/01/2025	5,185	0.16
EUR	10,399,000	Spain Government Bond 0.050% 31/10/2021	10,468	0.32
EUR	6,382,000	Spain Government Bond 0.250% 30/07/2024	6,505	0.20
EUR	9,804,000	Spain Government Bond 0.350% 30/07/2023	10,001	0.30
EUR	9,371,000	Spain Government Bond 0.400% 30/04/2022	9,513	0.29
EUR	7,266,000	Spain Government Bond 0.450% 31/10/2022	7,409	0.23
EUR	13,412,000	Spain Government Bond 0.500% 30/04/2030	13,548	0.41
EUR	7,538,000	Spain Government Bond 0.600% 31/10/2029	7,716	0.23
EUR	7,459,000	Spain Government Bond 0.750% 30/07/2021	7,558	0.23
EUR	5,702,000	Spain Government Bond 0.800% 30/07/2027	5,964	0.18
EUR	3,920,000	Spain Government Bond 1.000% 31/10/2050	3,666	0.11
EUR	7,205,000	Spain Government Bond 1.250% 31/10/2030	7,776	0.24
EUR	9,576,000	Spain Government Bond 1.300% 31/10/2026	10,344	0.31
EUR	6,715,000	Spain Government Bond 1.400% 30/04/2028 <sup>^</sup>	7,339	0.22
EUR	15,479,000	Spain Government Bond 1.400% 30/07/2028	16,937	0.51



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (30 June 2019: 98.93%) (cont)</b>				
<b>Spain (30 June 2019: 14.26%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	9,015,000	Spain Government Bond 1.450% 31/10/2027	9,859	0.30
EUR	7,540,000	Spain Government Bond 1.450% 30/04/2029	8,287	0.25
EUR	13,154,000	Spain Government Bond 1.500% 30/04/2027	14,421	0.44
EUR	7,366,000	Spain Government Bond 1.600% 30/04/2025	7,988	0.24
EUR	6,298,000	Spain Government Bond 1.850% 30/07/2035	7,251	0.22
EUR	7,268,000	Spain Government Bond 1.950% 30/04/2026	8,109	0.25
EUR	8,635,000	Spain Government Bond 1.950% 30/07/2030	9,941	0.30
EUR	21,797,000	Spain Government Bond 2.150% 31/10/2025	24,393	0.74
EUR	8,264,000	Spain Government Bond 2.350% 30/07/2033	10,020	0.30
EUR	6,876,000	Spain Government Bond 2.700% 31/10/2048	9,302	0.28
EUR	11,638,000	Spain Government Bond 2.750% 31/10/2024	13,127	0.40
EUR	7,389,000	Spain Government Bond 2.900% 31/10/2046	10,250	0.31
EUR	6,052,000	Spain Government Bond 3.450% 30/07/2066	9,994	0.30
EUR	6,588,000	Spain Government Bond 3.800% 30/04/2024	7,617	0.23

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (30 June 2019: 14.26%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	9,378,000	Spain Government Bond 4.200% 31/01/2037 <sup>†</sup>	14,281	0.43
EUR	6,380,000	Spain Government Bond 4.400% 31/10/2023 <sup>†</sup>	7,387	0.23
EUR	11,318,000	Spain Government Bond 4.650% 30/07/2025	14,068	0.43
EUR	8,103,000	Spain Government Bond 4.700% 30/07/2041 <sup>†</sup>	13,730	0.42
EUR	6,807,000	Spain Government Bond 4.800% 31/01/2024	8,052	0.25
EUR	9,042,000	Spain Government Bond 4.900% 30/07/2040 <sup>†</sup>	15,485	0.47
EUR	8,416,000	Spain Government Bond 5.150% 31/10/2028	11,799	0.36
EUR	7,079,000	Spain Government Bond 5.150% 31/10/2044	13,132	0.40
EUR	16,051,000	Spain Government Bond 5.400% 31/01/2023	18,445	0.56
EUR	11,567,000	Spain Government Bond 5.750% 30/07/2032	18,593	0.56
EUR	10,233,000	Spain Government Bond 5.850% 31/01/2022	11,257	0.34
EUR	8,234,000	Spain Government Bond 5.900% 30/07/2026	11,185	0.34
EUR	8,933,000	Spain Government Bond 6.000% 31/01/2029	13,257	0.40
<b>Total Spain</b>			<b>459,779</b>	<b>13.95</b>
<b>Total bonds</b>			<b>3,262,334</b>	<b>98.98</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.00%)</b>							
<b>Forward currency contracts<sup>Ⓜ</sup> (30 June 2019: 0.00%)</b>							
CHF	29,716,682	EUR	27,812,503	27,812,504	02/07/2020	111	0.00
CHF	312,112	EUR	293,467	293,467	02/07/2020	-	0.00
EUR	155,511	CHF	166,150	155,511	02/07/2020	(1)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>111</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(1)</b>	<b>0.00</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>110</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>						<b>110</b>	<b>0.00</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>				
			<b>3,262,444</b>	<b>98.98</b>
<b>Cash equivalents (30 June 2019: 0.09%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.09%)</b>				
EUR	45,000	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>‡</sup>	4,523	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Cash<sup>†</sup></b>			<b>1,652</b>	<b>0.05</b>
<b>Other net assets</b>			<b>27,286</b>	<b>0.83</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>3,295,905</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>Ⓜ</sup>The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the CHF Hedged (Acc) Class.

<sup>‡</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,262,334	98.97
Over-the-counter financial derivative instruments	111	0.00
UCITS collective investment schemes - Money Market Funds	4,523	0.14
Other assets	29,215	0.89
<b>Total current assets</b>	<b>3,296,183</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.71%)</b>				
<b>Bonds (30 June 2019: 87.18%)</b>				
<b>Australia (30 June 2019: 1.55%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	APT Pipelines Ltd 2.000% 22/03/2027	237	0.01
GBP	100,000	APT Pipelines Ltd 3.125% 18/07/2031	133	0.00
USD	200,000	APT Pipelines Ltd 4.200% 23/03/2025	219	0.00
AUD	300,000	Aurizon Network Pty Ltd 4.000% 21/06/2024	220	0.01
EUR	200,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	225	0.01
AUD	200,000	AusNet Services Holdings Pty Ltd 2.600% 31/07/2029	141	0.00
EUR	400,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	457	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 2.550% 23/11/2021	257	0.01
AUD	400,000	Australia & New Zealand Banking Group Ltd 3.100% 18/01/2023	292	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	243	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 4.500% 19/03/2024	217	0.00
USD	200,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	269	0.01
EUR	100,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	140	0.00
GBP	100,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	138	0.00
EUR	245,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	326	0.01
GBP	100,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	181	0.00
EUR	200,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	260	0.01
USD	100,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	123	0.00
USD	100,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043	138	0.00
USD	200,000	BHP Billiton Finance USA Ltd 6.750% 19/10/2075	231	0.01
EUR	300,000	Commonwealth Bank of Australia 0.500% 27/07/2026	350	0.01
EUR	200,000	Commonwealth Bank of Australia 0.875% 19/02/2029	241	0.01
USD	60,000	Commonwealth Bank of Australia 2.750% 10/03/2022	62	0.00
USD	500,000	Commonwealth Bank of Australia 2.850% 18/05/2026	549	0.01
USD	200,000	Commonwealth Bank of Australia 3.150% 19/09/2027	223	0.01
USD	300,000	Commonwealth Bank of Australia 3.900% 16/03/2028	352	0.01
USD	200,000	Commonwealth Bank of Australia 4.316% 10/01/2048	233	0.01
USD	150,000	Macquarie Bank Ltd 2.100% 17/10/2022	154	0.00
USD	200,000	Macquarie Bank Ltd 3.624% 03/06/2030	210	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (30 June 2019: 1.55%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Macquarie Group Ltd 0.625% 03/02/2027	109	0.00
USD	200,000	Macquarie Group Ltd 5.033% 15/01/2030	235	0.01
EUR	200,000	National Australia Bank Ltd 0.250% 28/03/2022	227	0.01
EUR	407,000	National Australia Bank Ltd 0.625% 30/08/2023	466	0.01
EUR	200,000	National Australia Bank Ltd 0.625% 10/11/2023	229	0.01
EUR	400,000	National Australia Bank Ltd 0.750% 30/01/2026	471	0.01
EUR	400,000	National Australia Bank Ltd 0.875% 16/11/2022	462	0.01
USD	250,000	National Australia Bank Ltd 2.500% 22/05/2022	259	0.01
USD	250,000	National Australia Bank Ltd 2.500% 12/07/2026	270	0.01
AUD	400,000	National Australia Bank Ltd 2.900% 26/02/2024	296	0.01
CAD	300,000	National Australia Bank Ltd 3.515% 12/06/2030	224	0.01
USD	250,000	National Australia Bank Ltd 3.933% 02/08/2034	272	0.01
USD	100,000	Newcrest Finance Pty Ltd 4.200% 13/05/2050	111	0.00
EUR	100,000	Origin Energy Finance Ltd 1.000% 17/09/2029	106	0.00
USD	200,000	QBE Insurance Group Ltd 6.750% 02/12/2044	220	0.00
USD	150,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	210	0.00
EUR	150,000	Scentre Group Trust 1 2.250% 16/07/2024	174	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	111	0.00
EUR	100,000	Stockland Trust 1.625% 27/04/2026	111	0.00
USD	200,000	Sydney Airport Finance Co Pty Ltd 3.900% 22/03/2023	208	0.00
EUR	200,000	Telstra Corp Ltd 1.000% 23/04/2030	231	0.01
USD	250,000	Telstra Corp Ltd 3.250% 15/11/2027	276	0.01
EUR	178,000	Telstra Corp Ltd 3.750% 16/05/2022	213	0.00
AUD	200,000	Telstra Corp Ltd 4.000% 19/04/2027	158	0.00
EUR	200,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	250	0.01
EUR	200,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	223	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	117	0.00
EUR	121,000	Wesfarmers Ltd 2.750% 02/08/2022	143	0.00
EUR	200,000	Westpac Banking Corp 0.250% 17/01/2022	226	0.01
EUR	200,000	Westpac Banking Corp 0.375% 02/04/2026	231	0.01
EUR	500,000	Westpac Banking Corp 0.500% 04/12/2023	577	0.01
EUR	300,000	Westpac Banking Corp 0.500% 16/01/2025	347	0.01
EUR	200,000	Westpac Banking Corp 0.625% 22/11/2024	230	0.01
USD	500,000	Westpac Banking Corp 2.650% 25/01/2021	506	0.01
USD	400,000	Westpac Banking Corp 2.750% 11/01/2023	421	0.01
USD	200,000	Westpac Banking Corp 2.850% 13/05/2026	220	0.00
AUD	400,000	Westpac Banking Corp 3.125% 27/10/2022	291	0.01
USD	500,000	Westpac Banking Corp 4.322% 23/11/2031	555	0.01
USD	100,000	Westpac Banking Corp 4.421% 24/07/2039	118	0.00
USD	200,000	Woodside Finance Ltd 3.700% 15/03/2028	205	0.00
<b>Government Bonds</b>				
AUD	2,500,000	Australia Government Bond 0.250% 21/11/2024	1,713	0.04
AUD	2,000,000	Australia Government Bond 1.000% 21/12/2030	1,387	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Australia (30 June 2019: 1.55%) (cont)</b>				
<b>Government Bonds (cont)</b>				
AUD	1,400,000	Australia Government Bond 1.250% 21/05/2032	993	0.02
AUD	80,000	Australia Government Bond 1.500% 21/06/2031	58	0.00
AUD	600,000	Australia Government Bond 2.000% 21/12/2021	424	0.01
AUD	930,000	Australia Government Bond 2.250% 21/11/2022	671	0.02
AUD	2,074,000	Australia Government Bond 2.250% 21/05/2028	1,595	0.04
AUD	1,200,000	Australia Government Bond 2.500% 21/05/2030	953	0.02
AUD	3,950,000	Australia Government Bond 2.750% 21/04/2024	2,970	0.07
AUD	1,170,000	Australia Government Bond 2.750% 21/11/2027	927	0.02
AUD	2,280,000	Australia Government Bond 2.750% 21/11/2028	1,823	0.04
AUD	2,050,000	Australia Government Bond 2.750% 21/11/2029	1,654	0.04
AUD	1,340,000	Australia Government Bond 2.750% 21/06/2035	1,116	0.03
AUD	360,000	Australia Government Bond 2.750% 21/05/2041	297	0.01
AUD	950,000	Australia Government Bond 3.000% 21/03/2047	830	0.02
AUD	2,190,000	Australia Government Bond 3.250% 21/04/2025	1,713	0.04
AUD	1,200,000	Australia Government Bond 3.250% 21/04/2029	998	0.02
AUD	510,000	Australia Government Bond 3.250% 21/06/2039	452	0.01
AUD	820,000	Australia Government Bond 3.750% 21/04/2037	765	0.02
AUD	1,850,000	Australia Government Bond 4.250% 21/04/2026	1,548	0.04
AUD	470,000	Australia Government Bond 4.500% 21/04/2033	459	0.01
AUD	2,800,000	Australia Government Bond 4.750% 21/04/2027	2,462	0.06
AUD	3,190,000	Australia Government Bond 5.000% 21/04/2023	2,518	0.06
AUD	1,060,000	Australia Government Bond 5.750% 15/05/2021	765	0.02
AUD	2,600,000	Australia Government Bond 5.750% 15/07/2022	1,990	0.05
AUD	600,000	Australian Capital Territory 2.250% 22/05/2029	442	0.01
AUD	1,000,000	New South Wales Treasury Corp 1.000% 08/02/2024	700	0.02
AUD	250,000	New South Wales Treasury Corp 1.250% 20/03/2025	177	0.00
AUD	200,000	New South Wales Treasury Corp 2.000% 20/03/2031	145	0.00
AUD	800,000	New South Wales Treasury Corp 3.000% 20/05/2027	626	0.01
AUD	250,000	New South Wales Treasury Corp 3.000% 20/03/2028	197	0.00
AUD	220,000	New South Wales Treasury Corp 3.000% 20/04/2029	174	0.00
AUD	600,000	New South Wales Treasury Corp 3.000% 20/02/2030	475	0.01
AUD	450,000	New South Wales Treasury Corp 5.000% 20/08/2024	366	0.01
AUD	400,000	Northern Territory Treasury Corp 3.500% 21/04/2028	320	0.01
AUD	1,700,000	Queensland Treasury Corp 1.750% 21/08/2031	1,198	0.03
AUD	1,400,000	Queensland Treasury Corp 2.500% 06/03/2029	1,067	0.03
AUD	300,000	Queensland Treasury Corp 2.750% 20/08/2027	231	0.01
AUD	300,000	Queensland Treasury Corp 3.500% 21/08/2030	248	0.01
AUD	2,500,000	Queensland Treasury Corp 4.750% 21/07/2025	2,069	0.05
AUD	1,000,000	Queensland Treasury Corp 5.750% 22/07/2024	832	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (30 June 2019: 1.55%) (cont)</b>				
<b>Government Bonds (cont)</b>				
AUD	350,000	Queensland Treasury Corp 6.000% 21/07/2022	269	0.01
AUD	150,000	South Australian Government Financing Authority 2.750% 16/04/2025	113	0.00
AUD	500,000	South Australian Government Financing Authority 2.750% 24/05/2030	386	0.01
AUD	400,000	Tasmanian Public Finance Corp 3.250% 24/01/2028	316	0.01
AUD	200,000	Treasury Corp of Victoria 2.250% 20/11/2034	146	0.00
AUD	700,000	Treasury Corp of Victoria 2.500% 22/10/2029	536	0.01
AUD	600,000	Treasury Corp of Victoria 3.000% 20/10/2028	475	0.01
AUD	2,000,000	Treasury Corp of Victoria 5.500% 17/11/2026	1,779	0.04
AUD	600,000	Treasury Corp of Victoria 6.000% 17/10/2022	466	0.01
AUD	200,000	Western Australian Treasury Corp 1.750% 22/10/2031	141	0.00
AUD	300,000	Western Australian Treasury Corp 2.500% 23/07/2024	223	0.01
AUD	600,000	Western Australian Treasury Corp 2.750% 24/07/2029	466	0.01
AUD	300,000	Western Australian Treasury Corp 3.000% 21/10/2026	234	0.01
AUD	300,000	Western Australian Treasury Corp 3.250% 20/07/2028	241	0.01
<b>Total Australia</b>			<b>63,269</b>	<b>1.51</b>
<b>Austria (30 June 2019: 0.71%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 21/01/2028	228	0.01
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	113	0.00
EUR	200,000	Erste Group Bank AG 0.875% 15/05/2034	250	0.01
EUR	300,000	Erste Group Bank AG 3.500% 08/02/2022	358	0.01
EUR	600,000	HYPONOE Landesbank fuer Niederosterreich und Wien AG 0.010% 18/06/2027	682	0.02
EUR	200,000	HYPONOE Landesbank fuer Niederosterreich und Wien AG 0.375% 04/04/2023	229	0.01
EUR	300,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	346	0.01
EUR	200,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032	218	0.00
EUR	500,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	596	0.01
EUR	300,000	OeBB-Infrastruktur AG 3.875% 30/06/2025	409	0.01
EUR	200,000	Oesterreichische Kontrollbank AG 0.000% 08/10/2026	228	0.01
CHF	400,000	Oesterreichische Kontrollbank AG 1.000% 28/09/2021	430	0.01
USD	800,000	Oesterreichische Kontrollbank AG 1.500% 12/02/2025	835	0.02
USD	75,000	Oesterreichische Kontrollbank AG 2.375% 01/10/2021	77	0.00
EUR	200,000	OMV AG 0.000% 03/07/2025	222	0.01
EUR	100,000	OMV AG 1.000% 14/12/2026	117	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Austria (30 June 2019: 0.71%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	OMV AG 1.500% 09/04/2024	587	0.01
EUR	150,000	OMV AG 6.250%#	197	0.00
EUR	200,000	Raiffeisen Bank International AG 0.250% 22/01/2025	223	0.01
EUR	100,000	Raiffeisen Bank International AG 1.000% 04/12/2023	114	0.00
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	243	0.01
USD	200,000	Suzano Austria GmbH 5.750% 14/07/2026	219	0.00
USD	250,000	Suzano Austria GmbH 6.000% 15/01/2029	271	0.01
EUR	185,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	217	0.00
EUR	100,000	UniCredit Bank Austria AG 0.250% 21/06/2030	116	0.00
EUR	200,000	UniCredit Bank Austria AG 0.625% 16/01/2026	236	0.01
EUR	100,000	Verbund AG 1.500% 20/11/2024	119	0.00
EUR	300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	373	0.01
<b>Government Bonds</b>				
EUR	700,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.250% 18/10/2024	807	0.02
EUR	2,000,000	Republic of Austria Government Bond 0.000% 20/09/2022	2,278	0.05
EUR	800,000	Republic of Austria Government Bond 0.000% 15/07/2024	919	0.02
EUR	1,240,000	Republic of Austria Government Bond 0.000% 20/02/2030	1,425	0.03
EUR	500,000	Republic of Austria Government Bond 0.500% 20/04/2027	597	0.01
EUR	600,000	Republic of Austria Government Bond 0.500% 20/02/2029	721	0.02
EUR	1,436,000	Republic of Austria Government Bond 0.750% 20/10/2026	1,738	0.04
EUR	800,000	Republic of Austria Government Bond 0.750% 20/02/2028	976	0.02
EUR	600,000	Republic of Austria Government Bond 0.750% 20/03/2051	759	0.02
EUR	800,000	Republic of Austria Government Bond 1.200% 20/10/2025^	982	0.02
EUR	376,000	Republic of Austria Government Bond 1.500% 20/02/2047	558	0.01
EUR	170,000	Republic of Austria Government Bond 1.500% 02/11/2086	293	0.01
EUR	500,000	Republic of Austria Government Bond 1.750% 20/10/2023	606	0.02
EUR	459,000	Republic of Austria Government Bond 2.100% 20/09/2117	1,022	0.03
EUR	665,000	Republic of Austria Government Bond 2.400% 23/05/2034	1,001	0.02
EUR	600,000	Republic of Austria Government Bond 3.150% 20/06/2044	1,142	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Austria (30 June 2019: 0.71%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	600,000	Republic of Austria Government Bond 3.500% 15/09/2021	707	0.02
EUR	1,000,000	Republic of Austria Government Bond 3.650% 20/04/2022	1,210	0.03
EUR	190,000	Republic of Austria Government Bond 3.800% 26/01/2062	493	0.01
EUR	592,000	Republic of Austria Government Bond 4.150% 15/03/2037	1,120	0.03
EUR	103,000	Republic of Austria Government Bond 4.850% 15/03/2026	152	0.00
<b>Total Austria</b>			<b>27,759</b>	<b>0.66</b>
<b>Bahamas (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Competition Team Technologies Ltd 4.250% 12/03/2029	227	0.01
USD	50,000	Silversea Cruise Finance Ltd 7.250% 01/02/2025	47	0.00
<b>Total Bahamas</b>			<b>274</b>	<b>0.01</b>
<b>Belgium (30 June 2019: 0.95%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	455	0.01
EUR	300,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	344	0.01
EUR	377,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	434	0.01
EUR	150,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	174	0.00
GBP	100,000	Anheuser-Busch InBev SA 1.750% 07/03/2025	127	0.00
EUR	200,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	231	0.01
GBP	100,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	128	0.00
EUR	150,000	Anheuser-Busch InBev SA 2.750% 17/03/2036^	186	0.00
EUR	300,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	382	0.01
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	114	0.00
EUR	400,000	Belfius Bank SA 2.125% 30/01/2023	478	0.01
EUR	100,000	Elia Transmission Belgium SA 3.250% 04/04/2028	136	0.00
EUR	100,000	FLUVIUS System Operator CVBA 2.875% 07/05/2029	134	0.00
EUR	400,000	ING Belgium SA 0.750% 28/09/2026	478	0.01
EUR	200,000	KBC Bank NV 0.750% 08/03/2026^	238	0.01
EUR	200,000	KBC Group NV 0.500% 03/12/2029^	217	0.01
EUR	300,000	KBC Group NV 0.750% 01/03/2022	340	0.01
EUR	200,000	Solvay SA 0.500% 06/09/2029	212	0.01
<b>Government Bonds</b>				
EUR	1,000,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	1,148	0.03
EUR	1,850,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	2,129	0.05
EUR	1,880,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	2,167	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Belgium (30 June 2019: 0.95%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	458,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	537	0.01
EUR	2,070,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	2,476	0.06
EUR	3,480,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	4,223	0.10
EUR	1,040,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	1,271	0.03
EUR	1,043,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	1,290	0.03
EUR	710,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	866	0.02
EUR	300,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	377	0.01
EUR	860,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 <sup>*</sup>	1,120	0.03
EUR	1,040,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1,401	0.03
EUR	1,420,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	2,012	0.05
EUR	500,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	733	0.02
EUR	1,373,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,977	0.05
EUR	270,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	478	0.01
EUR	320,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	390	0.01
EUR	360,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	618	0.02
EUR	1,230,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	1,556	0.04
EUR	780,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,232	0.03
EUR	300,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	594	0.02
EUR	1,400,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	1,700	0.04
EUR	56,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	93	0.00
EUR	117,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	139	0.00
EUR	856,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	1,067	0.03
EUR	845,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	1,676	0.04
EUR	110,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	159	0.00
EUR	450,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	865	0.02
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 13/10/2036	123	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Belgium (30 June 2019: 0.95%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 23/01/2051 <sup>^</sup>	235	0.01
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap 1.500% 11/04/2044	132	0.00
EUR	100,000	Region Wallonne Belgium 0.250% 03/05/2026	115	0.00
EUR	100,000	Region Wallonne Belgium 1.050% 22/06/2040	118	0.00
<b>Total Belgium</b>			<b>39,825</b>	<b>0.95</b>
<b>Bermuda (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
USD	198,000	Aircastle Ltd 5.500% 15/02/2022	199	0.00
USD	100,000	Athene Holding Ltd 4.125% 12/01/2028	103	0.00
USD	500,000	Bacardi Ltd 2.750% 15/07/2026	510	0.01
USD	300,000	IHS Markit Ltd 4.750% 15/02/2025	338	0.01
USD	100,000	IHS Markit Ltd 4.750% 01/08/2028	117	0.00
USD	200,000	Ooredoo International Finance Ltd 3.750% 22/06/2026	217	0.01
USD	250,000	Shenzhen International Holdings Ltd 3.950% <sup>#</sup>	251	0.01
<b>Government Bonds</b>				
USD	200,000	Bermuda Government International Bond 4.750% 15/02/2029	225	0.01
<b>Total Bermuda</b>			<b>1,960</b>	<b>0.05</b>
<b>Brazil (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
USD	100,000	Vale SA 5.625% 11/09/2042	115	0.00
<b>Total Brazil</b>			<b>115</b>	<b>0.00</b>
<b>British Virgin Islands (30 June 2019: 0.24%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Chang Development International Ltd 5.700% 08/11/2021	201	0.00
USD	200,000	China Cinda Finance 2014 Ltd 5.625% 14/05/2024	226	0.01
USD	200,000	China Cinda Finance 2015 I Ltd 4.250% 23/04/2025	219	0.01
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 21/02/2029	233	0.01
USD	200,000	China Great Wall International Holdings III Ltd 3.125% 31/08/2022	205	0.00
USD	400,000	China Great Wall International Holdings III Ltd 4.375% 25/05/2023	427	0.01
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.000% 10/12/2029	210	0.00
USD	200,000	CNPC Global Capital Ltd 2.000% 23/06/2030	196	0.00
USD	200,000	Dianjian Haiyu Ltd 3.500% <sup>#</sup>	201	0.00
USD	200,000	Franshion Brilliant Ltd 3.600% 03/03/2022	201	0.00
USD	200,000	Gerdau Trade Inc 4.875% 24/10/2027	209	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>British Virgin Islands (30 June 2019: 0.24%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	400,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027	431	0.01
USD	200,000	Huarong Finance 2019 Co Ltd 4.500% 29/05/2029	214	0.01
USD	400,000	Huarong Finance II Co Ltd 5.500% 16/01/2025	439	0.01
USD	200,000	Joy Treasure Assets Holdings Inc 4.500% 20/03/2029	228	0.01
USD	200,000	Poly Real Estate Finance Ltd 3.950% 05/02/2023	208	0.00
USD	200,000	Shanghai Port Group BVI Development Co Ltd 2.850% 11/09/2029	209	0.00
USD	200,000	Sino-Ocean Land Treasure IV Ltd 4.750% 05/08/2029	199	0.00
USD	278,000	Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	304	0.01
USD	210,000	Sinopec Group Overseas Development 2016 Ltd 2.000% 29/09/2021	212	0.01
USD	400,000	Sinopec Group Overseas Development 2017 Ltd 2.250% 13/09/2020	401	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.250% 13/09/2027	215	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027	219	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 4.000% 13/09/2047	236	0.01
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 08/08/2029	419	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029	210	0.00
USD	400,000	State Elite Global Ltd 2.750% 13/06/2022 <sup>^</sup>	412	0.01
USD	250,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	263	0.01
EUR	100,000	State Grid Overseas Investment 2016 Ltd 2.125% 02/05/2030	121	0.00
USD	200,000	State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022	205	0.00
USD	600,000	State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027 <sup>^</sup>	662	0.02
USD	200,000	Vigorous Champion International Ltd 4.250% 28/05/2029	216	0.01
USD	200,000	Wharf REIC Finance BVI Ltd 3.500% 17/01/2028	212	0.01
<b>Total British Virgin Islands</b>			<b>8,763</b>	<b>0.21</b>
<b>Bulgaria (30 June 2019: 0.02%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Bulgaria Government International Bond 2.950% 03/09/2024	251	0.01
EUR	100,000	Bulgaria Government International Bond 3.125% 26/03/2035	141	0.00
<b>Total Bulgaria</b>			<b>392</b>	<b>0.01</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.32%)</b>				
<b>Corporate Bonds</b>				
CAD	300,000	407 International Inc 1.800% 22/05/2025	226	0.01
CAD	200,000	407 International Inc 3.600% 21/05/2047	174	0.01
CAD	100,000	407 International Inc 3.650% 08/09/2044	87	0.00
CAD	100,000	407 International Inc 3.670% 08/03/2049	89	0.00
CAD	200,000	55 Ontario School Board Trust 5.900% 02/06/2033	214	0.01
CAD	150,000	Aeroports de Montreal 3.030% 21/04/2050	119	0.00
CAD	200,000	AIMCo Realty Investors LP 2.712% 01/06/2029	157	0.00
CAD	150,000	Alectra Inc 3.458% 12/04/2049	133	0.00
CAD	250,000	Alimentation Couche-Tard Inc 3.056% 26/07/2024	193	0.01
USD	100,000	Alimentation Couche-Tard Inc 3.550% 26/07/2027	107	0.00
USD	100,000	Alimentation Couche-Tard Inc 3.800% 25/01/2050	103	0.00
CAD	500,000	Allied Properties Real Estate Investment Trust 3.117% 21/02/2030	369	0.01
CAD	200,000	Allied Properties Real Estate Investment Trust 3.394% 15/08/2029	152	0.00
CAD	100,000	AltaGas Ltd 4.990% 04/10/2047	88	0.00
CAD	600,000	AltaLink LP 2.747% 29/05/2026	476	0.01
CAD	200,000	AltaLink LP 4.922% 17/09/2043	209	0.01
EUR	400,000	Bank of Montreal 0.250% 10/01/2024	457	0.01
EUR	300,000	Bank of Montreal 0.375% 05/08/2020 <sup>^</sup>	337	0.01
CAD	1,000,000	Bank of Montreal 2.270% 11/07/2022	754	0.02
USD	200,000	Bank of Montreal 2.350% 11/09/2022	208	0.01
USD	500,000	Bank of Montreal 2.500% 11/01/2022	515	0.01
CAD	400,000	Bank of Montreal 3.190% 01/03/2028	331	0.01
USD	277,000	Bank of Montreal 3.300% 05/02/2024	300	0.01
USD	200,000	Bank of Montreal 3.803% 15/12/2032	214	0.01
USD	150,000	Bank of Montreal 4.338% 05/10/2028	160	0.00
CAD	250,000	Bank of Montreal 4.609% 10/09/2025	215	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022	226	0.01
EUR	200,000	Bank of Nova Scotia 0.250% 28/09/2022	228	0.01
EUR	500,000	Bank of Nova Scotia 0.375% 23/10/2023	574	0.01
EUR	249,000	Bank of Nova Scotia 0.500% 30/04/2024	280	0.01
EUR	400,000	Bank of Nova Scotia 0.500% 22/01/2025	465	0.01
CAD	250,000	Bank of Nova Scotia 1.830% 27/04/2022	187	0.01
CAD	500,000	Bank of Nova Scotia 2.090% 09/09/2020	368	0.01
CAD	500,000	Bank of Nova Scotia 2.360% 08/11/2022	379	0.01
USD	300,000	Bank of Nova Scotia 2.450% 19/09/2022	313	0.01
USD	400,000	Bank of Nova Scotia 2.500% 08/01/2021	404	0.01
CAD	500,000	Bank of Nova Scotia 2.836% 03/07/2029	380	0.01
CAD	200,000	Bank of Nova Scotia 3.890% 18/01/2029	157	0.00
USD	150,000	Bank of Nova Scotia 4.500% 16/12/2025	169	0.00
USD	100,000	Barrick Gold Corp 5.250% 01/04/2042	130	0.00
CAD	400,000	Bell Canada Inc 2.500% 14/05/2030	301	0.01
CAD	400,000	Bell Canada Inc 2.900% 10/09/2029	313	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
CAD	200,000	Bell Canada Inc 3.550% 02/03/2026	161	0.00
USD	100,000	Bell Canada Inc 4.300% 29/07/2049	122	0.00
CAD	200,000	Bell Canada Inc 4.350% 18/12/2045	174	0.01
CAD	200,000	Brookfield Asset Management Inc 3.800% 16/03/2027	157	0.00
USD	200,000	Brookfield Finance Inc 4.350% 15/04/2030	227	0.01
USD	100,000	Brookfield Finance Inc 4.700% 20/09/2047	116	0.00
CAD	200,000	Brookfield Infrastructure Finance ULC 4.193% 11/09/2028	161	0.00
CAD	200,000	Brookfield Property Finance ULC 4.300% 01/03/2024	148	0.00
CAD	200,000	Brookfield Renewable Partners ULC 4.250% 15/01/2029	166	0.00
CAD	200,000	Bruce Power LP 3.969% 23/06/2026	162	0.00
EUR	400,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	453	0.01
CAD	300,000	Canadian Imperial Bank of Commerce 2.040% 21/03/2022	225	0.01
USD	300,000	Canadian Imperial Bank of Commerce 2.250% 21/07/2020	300	0.01
USD	500,000	Canadian Imperial Bank of Commerce 2.250% 28/01/2025	524	0.01
USD	300,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	304	0.01
CAD	400,000	Canadian Imperial Bank of Commerce 2.950% 19/06/2029	305	0.01
CAD	500,000	Canadian Imperial Bank of Commerce 2.970% 11/07/2023	388	0.01
USD	300,000	Canadian National Railway Co 2.450% 01/05/2050	291	0.01
CAD	200,000	Canadian National Railway Co 2.800% 22/09/2025	157	0.00
USD	140,000	Canadian National Railway Co 2.850% 15/12/2021	144	0.00
CAD	200,000	Canadian National Railway Co 3.200% 31/07/2028	163	0.00
CAD	100,000	Canadian National Railway Co 3.600% 08/02/2049	88	0.00
USD	50,000	Canadian National Railway Co 3.650% 03/02/2048	59	0.00
USD	200,000	Canadian National Railway Co 6.900% 15/07/2028	273	0.01
CAD	150,000	Canadian Natural Resources Ltd 3.420% 01/12/2026	115	0.00
USD	400,000	Canadian Natural Resources Ltd 3.800% 15/04/2024	426	0.01
USD	200,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	214	0.01
USD	100,000	Canadian Natural Resources Ltd 4.950% 01/06/2047	110	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Canadian Pacific Railway Co 2.900% 01/02/2025	217	0.01
USD	150,000	Canadian Pacific Railway Co 6.125% 15/09/2115	232	0.01
CAD	200,000	Canadian Western Bank 2.606% 30/01/2025	148	0.00
CAD	300,000	Choice Properties Real Estate Investment Trust 2.981% 04/03/2030	224	0.01
CAD	700,000	Choice Properties Real Estate Investment Trust 3.546% 10/01/2025	544	0.01
USD	400,000	CNOOC Finance 2014 ULC 4.250% 30/04/2024	440	0.01
EUR	250,000	CPPIB Capital Inc 0.375% 20/06/2024	286	0.01
CAD	100,000	CU Inc 3.950% 23/11/2048	93	0.00
CAD	100,000	CU Inc 3.964% 27/07/2045	91	0.00
CAD	200,000	CU Inc 4.085% 02/09/2044	185	0.01
CAD	200,000	Daimler Canada Finance Inc 2.540% 21/08/2023	148	0.00
CAD	200,000	Enbridge Gas Inc 2.500% 05/08/2026	156	0.00
CAD	500,000	Enbridge Gas Inc 2.810% 01/06/2026	395	0.01
CAD	100,000	Enbridge Gas Inc 3.010% 09/08/2049	80	0.00
CAD	100,000	Enbridge Gas Inc 3.650% 01/04/2050	89	0.00
CAD	400,000	Enbridge Inc 2.990% 03/10/2029	307	0.01
USD	250,000	Enbridge Inc 3.700% 15/07/2027	275	0.01
CAD	150,000	Enbridge Inc 3.940% 30/06/2023	117	0.00
USD	200,000	Enbridge Inc 4.000% 15/11/2049	216	0.01
CAD	100,000	Enbridge Inc 4.870% 21/11/2044	87	0.00
CAD	50,000	Enbridge Pipelines Inc 4.550% 29/09/2045	44	0.00
CAD	100,000	Enbridge Pipelines Inc 5.330% 06/04/2040	94	0.00
CAD	60,000	EPCOR Utilities Inc 3.949% 26/11/2048	56	0.00
CAD	200,000	Fairfax Financial Holdings Ltd 4.250% 06/12/2027	152	0.00
USD	200,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	212	0.01
EUR	400,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	458	0.01
CAD	300,000	Federation des Caisses Desjardins du Quebec 2.091% 17/01/2022	224	0.01
CAD	200,000	First Capital Real Estate Investment Trust 3.456% 22/01/2027	143	0.00
CAD	200,000	FortisAlberta Inc 4.270% 22/09/2045	191	0.01
CAD	100,000	FortisBC Energy Inc 3.850% 07/12/2048	92	0.00
CAD	500,000	Genworth MI Canada Inc 2.955% 01/03/2027	349	0.01
USD	100,000	Glencore Finance Canada Ltd 6.000% 15/11/2041	111	0.00
CAD	300,000	Greater Toronto Airports Authority 3.260% 01/06/2037	241	0.01
CAD	200,000	Great-West Lifeco Inc 3.337% 28/02/2028	164	0.00
CAD	100,000	HSBC Bank Canada 3.245% 15/09/2023	77	0.00
USD	300,000	Husky Energy Inc 4.400% 15/04/2029	300	0.01
CAD	300,000	Hydro One Inc 2.710% 28/02/2050	227	0.01
CAD	300,000	Hydro One Inc 3.020% 05/04/2029	245	0.01
CAD	100,000	Hydro One Inc 3.630% 25/06/2049	89	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
CAD	100,000	Hydro One Inc 4.170% 06/06/2044	94	0.00
CAD	100,000	Hydro One Inc 5.360% 20/05/2036	101	0.00
CAD	500,000	iA Financial Corp Inc 2.400% 21/02/2030	372	0.01
CAD	200,000	IGM Financial Inc 4.174% 13/07/2048	161	0.00
CAD	200,000	Intact Financial Corp 2.850% 07/06/2027	157	0.00
CAD	200,000	Inter Pipeline Ltd 2.734% 18/04/2024	147	0.00
CAD	200,000	John Deere Financial Inc 2.580% 16/10/2026	157	0.00
CAD	200,000	Loblaw Cos Ltd 4.488% 11/12/2028	176	0.01
EUR	100,000	Magna International Inc 1.900% 24/11/2023	117	0.00
USD	100,000	Magna International Inc 2.450% 15/06/2030	102	0.00
CAD	400,000	Manufacturers Life Insurance Co 3.181% 22/11/2027	305	0.01
CAD	200,000	Manulife Financial Corp 3.317% 09/05/2028	154	0.00
USD	100,000	Manulife Financial Corp 4.061% 24/02/2032	106	0.00
USD	200,000	Manulife Financial Corp 4.150% 04/03/2026	236	0.01
CAD	200,000	Metro Inc 3.390% 06/12/2027	162	0.00
EUR	200,000	National Bank of Canada 0.375% 15/01/2024	230	0.01
CAD	400,000	National Bank of Canada 1.809% 26/07/2021	297	0.01
CAD	200,000	NAV Canada 3.209% 29/09/2050	168	0.00
USD	335,000	Nexen Inc 5.875% 10/03/2035	461	0.01
USD	236,000	Nexen Inc 6.400% 15/05/2037	336	0.01
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd 3.200% 24/04/2026	157	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 3.650% 01/06/2035	118	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.050% 22/07/2044	123	0.00
CAD	100,000	Nova Scotia Power Inc 3.571% 05/04/2049	84	0.00
USD	200,000	Nutrien Ltd 4.000% 15/12/2026	225	0.01
USD	300,000	Nutrien Ltd 4.125% 15/03/2035	334	0.01
USD	100,000	Nutrien Ltd 5.000% 01/04/2049	128	0.00
CAD	300,000	OMERS Realty Corp 3.244% 04/10/2027	245	0.01
CAD	100,000	Ontario Power Generation Inc 4.248% 18/01/2049	93	0.00
USD	375,000	Ontario Teachers' Cadillac Fairview Properties Trust 4.125% 01/02/2029	411	0.01
CAD	200,000	Pembina Pipeline Corp 3.620% 03/04/2029	157	0.00
CAD	150,000	Pembina Pipeline Corp 3.710% 11/08/2026	119	0.00
CAD	100,000	Pembina Pipeline Corp 4.540% 03/04/2049	80	0.00
CAD	100,000	Pembina Pipeline Corp 4.750% 30/04/2043	82	0.00
CAD	500,000	PSP Capital Inc 2.050% 15/01/2030	391	0.01
CAD	200,000	Reliance LP 3.750% 15/03/2026	152	0.00
USD	150,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	217	0.01
CAD	300,000	Rogers Communications Inc 3.250% 01/05/2029	242	0.01
USD	150,000	Rogers Communications Inc 4.350% 01/05/2049	183	0.01
USD	200,000	Rogers Communications Inc 5.000% 15/03/2044	258	0.01
CAD	200,000	Rogers Communications Inc 6.560% 22/03/2041	218	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Royal Bank of Canada 0.010% 21/01/2027	228	0.01
EUR	150,000	Royal Bank of Canada 0.050% 19/06/2026	171	0.00
EUR	300,000	Royal Bank of Canada 0.125% 11/03/2021	338	0.01
EUR	200,000	Royal Bank of Canada 0.250% 29/01/2024	229	0.01
EUR	400,000	Royal Bank of Canada 0.250% 02/05/2024	449	0.01
GBP	200,000	Royal Bank of Canada 1.125% 15/12/2025	247	0.01
CAD	400,000	Royal Bank of Canada 1.968% 02/03/2022	299	0.01
USD	217,000	Royal Bank of Canada 2.300% 22/03/2021	220	0.01
CAD	500,000	Royal Bank of Canada 2.328% 28/01/2027	383	0.01
CAD	500,000	Royal Bank of Canada 2.352% 02/07/2024	381	0.01
USD	360,000	Royal Bank of Canada 3.350% 22/10/2021	374	0.01
USD	300,000	Royal Bank of Canada 3.700% 05/10/2023	328	0.01
USD	300,000	Schlumberger Finance Canada Ltd 2.650% 20/11/2022	309	0.01
CAD	200,000	Shaw Communications Inc 2.900% 09/12/2030	151	0.00
CAD	150,000	Shaw Communications Inc 3.800% 01/03/2027	120	0.00
CAD	200,000	Shaw Communications Inc 4.400% 02/11/2028	170	0.00
CAD	200,000	Sun Life Financial Inc 3.050% 19/09/2028	153	0.00
CAD	200,000	Suncor Energy Inc 3.100% 24/05/2029	152	0.00
CAD	100,000	Suncor Energy Inc 5.000% 09/04/2030	86	0.00
USD	150,000	Suncor Energy Inc 5.950% 01/12/2034	180	0.01
USD	150,000	Suncor Energy Inc 6.500% 15/06/2038	190	0.01
USD	102,000	Suncor Energy Inc 6.850% 01/06/2039	132	0.00
USD	150,000	Teck Resources Ltd 6.250% 15/07/2041	164	0.00
CAD	400,000	TELUS Corp 2.750% 08/07/2026	310	0.01
CAD	300,000	TELUS Corp 3.300% 02/05/2029	241	0.01
CAD	200,000	TELUS Corp 3.350% 15/03/2023	154	0.00
USD	100,000	TELUS Corp 4.600% 16/11/2048	122	0.00
CAD	150,000	TELUS Corp 4.750% 17/01/2045	134	0.00
CAD	100,000	Teranet Holdings LP 3.544% 11/06/2025	75	0.00
USD	100,000	Thomson Reuters Corp 3.350% 15/05/2026	109	0.00
USD	100,000	Thomson Reuters Corp 5.650% 23/11/2043	132	0.00
EUR	200,000	Toronto-Dominion Bank 0.000% 09/02/2024	227	0.01
EUR	500,000	Toronto-Dominion Bank 0.375% 27/04/2023	572	0.01
EUR	400,000	Toronto-Dominion Bank 0.375% 25/04/2024	451	0.01
CAD	200,000	Toronto-Dominion Bank 1.909% 18/07/2023	151	0.00
CAD	400,000	Toronto-Dominion Bank 1.943% 13/03/2025	300	0.01
USD	500,000	Toronto-Dominion Bank 2.100% 15/07/2022	516	0.01
USD	400,000	Toronto-Dominion Bank 2.125% 07/04/2021	405	0.01
CAD	600,000	Toronto-Dominion Bank 3.005% 30/05/2023	466	0.01
CAD	200,000	Toronto-Dominion Bank 3.060% 26/01/2032	156	0.00
CAD	400,000	Toronto-Dominion Bank 3.226% 24/07/2024	319	0.01
USD	450,000	Toronto-Dominion Bank 3.250% 11/03/2024	489	0.01
EUR	100,000	Total Capital Canada Ltd 2.125% 18/09/2029	128	0.00
USD	100,000	Total Capital Canada Ltd 2.750% 15/07/2023	106	0.00
CAD	500,000	Toyota Credit Canada Inc 2.110% 26/02/2025	376	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
CAD	500,000	Toyota Credit Canada Inc 3.040% 12/07/2023	386	0.01
CAD	200,000	TransCanada PipeLines Ltd 3.390% 15/03/2028	159	0.00
CAD	200,000	TransCanada PipeLines Ltd 3.800% 05/04/2027	162	0.00
CAD	100,000	TransCanada PipeLines Ltd 4.340% 15/10/2049	84	0.00
CAD	200,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	166	0.00
USD	183,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	211	0.01
USD	200,000	TransCanada PipeLines Ltd 4.750% 15/05/2038	235	0.01
USD	300,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	353	0.01
USD	200,000	TransCanada PipeLines Ltd 5.100% 15/03/2049	255	0.01
USD	100,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	131	0.00
USD	100,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	152	0.00
USD	350,000	Waste Connections Inc 2.600% 01/02/2030	372	0.01
<b>Government Bonds</b>				
USD	300,000	Canada Government International Bond 1.625% 22/01/2025	316	0.01
CAD	2,000,000	Canada Housing Trust No 1 0.950% 15/06/2025	1,488	0.04
CAD	800,000	Canada Housing Trust No 1 1.250% 15/06/2021	593	0.01
CAD	800,000	Canada Housing Trust No 1 1.900% 15/09/2026	628	0.02
CAD	670,000	Canada Housing Trust No 1 2.100% 15/09/2029	543	0.01
CAD	400,000	Canada Housing Trust No 1 2.350% 15/03/2028	326	0.01
CAD	1,000,000	Canada Housing Trust No 1 2.400% 15/12/2022	770	0.02
CAD	2,500,000	Canada Housing Trust No 1 2.550% 15/12/2023	1,962	0.05
CAD	600,000	Canada Housing Trust No 1 2.550% 15/03/2025	479	0.01
CAD	600,000	Canada Housing Trust No 1 2.650% 15/03/2028	499	0.01
CAD	700,000	Canada Housing Trust No 1 2.650% 15/12/2028	588	0.01
CAD	400,000	Canada Housing Trust No 1 2.900% 15/06/2024	320	0.01
CAD	1,400,000	Canada Housing Trust No 1 3.150% 15/09/2023	1,114	0.03
CAD	1,400,000	Canadian Government Bond 0.500% 01/03/2022	1,032	0.02
CAD	3,000,000	Canadian Government Bond 0.750% 01/09/2021	2,216	0.05
CAD	1,500,000	Canadian Government Bond 1.000% 01/09/2022	1,119	0.03
CAD	2,200,000	Canadian Government Bond 1.250% 01/03/2025	1,683	0.04
CAD	2,190,000	Canadian Government Bond 1.250% 01/06/2030	1,720	0.04
CAD	2,700,000	Canadian Government Bond 1.500% 01/08/2021	2,010	0.05
CAD	2,000,000	Canadian Government Bond 1.500% 01/09/2024	1,539	0.04
CAD	870,000	Canadian Government Bond 1.500% 01/09/2024	670	0.02
CAD	2,030,000	Canadian Government Bond 1.750% 01/03/2023	1,549	0.04
CAD	1,200,000	Canadian Government Bond 2.000% 01/09/2023	928	0.02
CAD	1,670,000	Canadian Government Bond 2.000% 01/12/2051	1,560	0.04
CAD	1,000,000	Canadian Government Bond 2.250% 01/03/2024	786	0.02
CAD	2,050,000	Canadian Government Bond 2.500% 01/06/2024	1,634	0.04
CAD	3,500,000	Canadian Government Bond 2.750% 01/06/2022	2,694	0.06
CAD	800,000	Canadian Government Bond 2.750% 01/12/2048	843	0.02
CAD	450,000	Canadian Government Bond 2.750% 01/12/2064	541	0.01
CAD	3,100,000	Canadian Government Bond 3.250% 01/06/2021	2,339	0.06
CAD	1,000,000	Canadian Government Bond 3.500% 01/12/2045	1,149	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Government Bonds (cont)</b>				
CAD	880,000	Canadian Government Bond 4.000% 01/06/2041	1,023	0.02
CAD	1,020,000	Canadian Government Bond 5.000% 01/06/2037	1,243	0.03
CAD	550,000	Canadian Government Bond 5.000% 01/06/2037	670	0.02
CAD	1,250,000	Canadian Government Bond 5.750% 01/06/2033	1,493	0.04
USD	500,000	CDP Financial Inc 0.875% 10/06/2025	504	0.01
USD	250,000	CDP Financial Inc 2.125% 11/06/2021	254	0.01
USD	250,000	CDP Financial Inc 3.150% 24/07/2024	275	0.01
CAD	200,000	City of Montreal Canada 1.750% 01/09/2030	149	0.00
CAD	200,000	City of Montreal Canada 3.150% 01/09/2028	166	0.00
CAD	200,000	City of Montreal Canada 3.150% 01/12/2036	168	0.00
CAD	200,000	City of Ottawa Ontario 2.500% 11/05/2051	156	0.00
CAD	300,000	City of Toronto Canada 2.600% 24/09/2039	233	0.01
CAD	100,000	City of Toronto Canada 3.200% 01/08/2048	87	0.00
CAD	80,000	City of Toronto Canada 3.500% 02/06/2036	70	0.00
GBP	250,000	CPPIB Capital Inc 0.375% 25/07/2023	309	0.01
EUR	250,000	CPPIB Capital Inc 0.750% 15/07/2049	305	0.01
USD	250,000	CPPIB Capital Inc 2.000% 01/11/2029	272	0.01
CAD	250,000	CPPIB Capital Inc 3.000% 15/06/2028	208	0.01
USD	250,000	CPPIB Capital Inc 3.125% 25/09/2023	272	0.01
USD	880,000	Export Development Canada 1.375% 24/02/2023	905	0.02
USD	500,000	Export Development Canada 2.000% 30/11/2020	504	0.01
AUD	250,000	Export Development Canada 2.700% 24/10/2022	181	0.00
CAD	800,000	Hydro-Quebec 4.000% 15/02/2055	897	0.02
CAD	400,000	Hydro-Quebec 5.000% 15/02/2045	466	0.01
CAD	500,000	Hydro-Quebec 5.000% 15/02/2050	619	0.01
USD	100,000	Hydro-Quebec 8.050% 07/07/2024	130	0.00
CAD	300,000	Labrador-Island Link Funding Trust 3.760% 01/06/2033	281	0.01
CAD	200,000	Municipal Finance Authority of British Columbia 2.150% 01/12/2022	152	0.00
CAD	300,000	Ontario Electricity Financial Corp 8.250% 22/06/2026	311	0.01
EUR	200,000	Ontario Teachers' Finance Trust 0.500% 06/05/2025	229	0.01
USD	250,000	Ontario Teachers' Finance Trust 1.625% 12/09/2024	259	0.01
EUR	200,000	Province of Alberta Canada 0.625% 16/01/2026	231	0.01
USD	400,000	Province of Alberta Canada 1.875% 13/11/2024	420	0.01
CAD	900,000	Province of Alberta Canada 2.050% 01/06/2030	690	0.02
CAD	350,000	Province of Alberta Canada 2.200% 01/06/2026	273	0.01
CAD	500,000	Province of Alberta Canada 2.550% 01/06/2027	399	0.01
CAD	500,000	Province of Alberta Canada 2.900% 01/12/2028	411	0.01
CAD	400,000	Province of Alberta Canada 3.050% 01/12/2048	344	0.01
CAD	400,000	Province of Alberta Canada 3.100% 01/06/2050	352	0.01
USD	150,000	Province of Alberta Canada 3.300% 15/03/2028	174	0.00
CAD	200,000	Province of Alberta Canada 3.300% 01/12/2046	178	0.00

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Government Bonds (cont)</b>				
CAD	300,000	Province of Alberta Canada 3.450% 01/12/2043	268	0.01
CAD	200,000	Province of Alberta Canada 3.900% 01/12/2033	182	0.00
USD	500,000	Province of British Columbia Canada 1.750% 27/09/2024	526	0.01
CAD	600,000	Province of British Columbia Canada 2.300% 18/06/2026	476	0.01
CAD	350,000	Province of British Columbia Canada 2.550% 18/06/2027	283	0.01
CAD	350,000	Province of British Columbia Canada 2.800% 18/06/2048	308	0.01
CAD	200,000	Province of British Columbia Canada 2.850% 18/06/2025	162	0.00
CAD	200,000	Province of British Columbia Canada 2.950% 18/12/2028	168	0.00
CAD	200,000	Province of British Columbia Canada 2.950% 18/06/2050	184	0.00
CAD	400,000	Province of British Columbia Canada 3.200% 18/06/2044	366	0.01
CAD	700,000	Province of British Columbia Canada 4.300% 18/06/2042	737	0.02
CAD	200,000	Province of British Columbia Canada 4.950% 18/06/2040	223	0.01
USD	200,000	Province of Manitoba Canada 2.125% 04/05/2022	206	0.00
CAD	200,000	Province of Manitoba Canada 2.450% 02/06/2025	158	0.00
CAD	300,000	Province of Manitoba Canada 2.600% 02/06/2027	241	0.01
CAD	300,000	Province of Manitoba Canada 2.750% 02/06/2029	246	0.01
CAD	350,000	Province of Manitoba Canada 2.850% 05/09/2046	293	0.01
CAD	250,000	Province of Manitoba Canada 3.400% 05/09/2048	233	0.01
CAD	500,000	Province of Manitoba Canada 4.100% 05/03/2041	489	0.01
CAD	500,000	Province of New Brunswick Canada 2.350% 14/08/2027	396	0.01
USD	300,000	Province of New Brunswick Canada 2.500% 12/12/2022	313	0.01
CAD	100,000	Province of New Brunswick Canada 3.100% 14/08/2048	88	0.00
CAD	200,000	Province of New Brunswick Canada 3.550% 03/06/2043	183	0.00
CAD	200,000	Province of New Brunswick Canada 3.800% 14/08/2045	192	0.00
CAD	100,000	Province of New Brunswick Canada 4.800% 03/06/2041	106	0.00
CAD	200,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2028	160	0.00
CAD	890,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2029	716	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Government Bonds (cont)</b>				
CAD	200,000	Province of Newfoundland and Labrador Canada 3.300% 17/10/2046	165	0.00
CAD	100,000	Province of Newfoundland and Labrador Canada 6.550% 17/10/2030	106	0.00
CAD	200,000	Province of Nova Scotia Canada 4.100% 01/06/2021	152	0.00
CAD	200,000	Province of Nova Scotia Canada 4.400% 01/06/2042	207	0.00
CAD	300,000	Province of Nova Scotia Canada 4.700% 01/06/2041	319	0.01
EUR	200,000	Province of Ontario Canada 0.375% 14/06/2024	229	0.01
EUR	400,000	Province of Ontario Canada 0.625% 17/04/2025	465	0.01
USD	500,000	Province of Ontario Canada 1.750% 24/01/2023	517	0.01
CAD	1,500,000	Province of Ontario Canada 1.950% 27/01/2023	1,142	0.03
USD	200,000	Province of Ontario Canada 2.000% 02/10/2029	214	0.01
CAD	1,000,000	Province of Ontario Canada 2.050% 02/06/2030	784	0.02
USD	500,000	Province of Ontario Canada 2.200% 03/10/2022	520	0.01
CAD	250,000	Province of Ontario Canada 2.300% 08/09/2024	195	0.00
CAD	700,000	Province of Ontario Canada 2.400% 02/06/2026	556	0.01
USD	500,000	Province of Ontario Canada 2.550% 25/04/2022	520	0.01
CAD	750,000	Province of Ontario Canada 2.600% 02/06/2025	597	0.01
CAD	600,000	Province of Ontario Canada 2.600% 02/06/2027	485	0.01
CAD	2,530,000	Province of Ontario Canada 2.650% 05/02/2025	2,015	0.05
CAD	1,100,000	Province of Ontario Canada 2.650% 02/12/2050	949	0.02
CAD	400,000	Province of Ontario Canada 2.700% 02/06/2029	329	0.01
CAD	500,000	Province of Ontario Canada 2.800% 02/06/2048	436	0.01
CAD	500,000	Province of Ontario Canada 2.900% 02/06/2028	414	0.01
CAD	900,000	Province of Ontario Canada 2.900% 02/12/2046	790	0.02
CAD	1,180,000	Province of Ontario Canada 2.900% 02/06/2049	1,054	0.03
CAD	700,000	Province of Ontario Canada 3.150% 02/06/2022	541	0.01
CAD	1,300,000	Province of Ontario Canada 3.450% 02/06/2045	1,236	0.03
CAD	500,000	Province of Ontario Canada 3.500% 02/06/2043	473	0.01
CAD	830,000	Province of Ontario Canada 4.600% 02/06/2039	873	0.02
CAD	1,300,000	Province of Ontario Canada 4.650% 02/06/2041	1,405	0.03
CAD	1,000,000	Province of Ontario Canada 5.600% 02/06/2035	1,113	0.03
CAD	600,000	Province of Ontario Canada 5.850% 08/03/2033	658	0.02
EUR	400,000	Province of Quebec Canada 0.000% 15/10/2029	442	0.01
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	239	0.01
EUR	100,000	Province of Quebec Canada 1.125% 28/10/2025	120	0.00
USD	200,000	Province of Quebec Canada 1.350% 28/05/2030	203	0.00
CAD	1,100,000	Province of Quebec Canada 1.650% 03/03/2022	825	0.02
CAD	200,000	Province of Quebec Canada 2.300% 01/09/2029	160	0.00
USD	300,000	Province of Quebec Canada 2.375% 31/01/2022	309	0.01
CAD	200,000	Province of Quebec Canada 2.450% 01/03/2023	154	0.00
USD	150,000	Province of Quebec Canada 2.500% 20/04/2026	164	0.00
CAD	700,000	Province of Quebec Canada 2.750% 01/09/2027	573	0.01
CAD	600,000	Province of Quebec Canada 2.750% 01/09/2028	494	0.01
CAD	1,000,000	Province of Quebec Canada 3.000% 01/09/2023	790	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Canada (30 June 2019: 3.32%) (cont)</b>				
<b>Government Bonds (cont)</b>				
CAD	550,000	Province of Quebec Canada 3.100% 01/12/2051	521	0.01
CAD	1,200,000	Province of Quebec Canada 3.500% 01/12/2045	1,156	0.03
CAD	800,000	Province of Quebec Canada 3.500% 01/12/2048	790	0.02
CAD	400,000	Province of Quebec Canada 4.250% 01/12/2043	422	0.01
CAD	500,000	Province of Quebec Canada 5.000% 01/12/2038	548	0.01
CAD	1,030,000	Province of Quebec Canada 5.000% 01/12/2041	1,167	0.03
CAD	800,000	Province of Quebec Canada 5.750% 01/12/2036	922	0.02
USD	180,000	Province of Quebec Canada 7.500% 15/09/2029	278	0.01
CAD	300,000	Province of Saskatchewan Canada 2.650% 02/06/2027	242	0.01
CAD	300,000	Province of Saskatchewan Canada 3.050% 02/12/2028	251	0.01
CAD	500,000	Province of Saskatchewan Canada 3.100% 02/06/2050	447	0.01
CAD	200,000	Province of Saskatchewan Canada 3.300% 02/06/2048	182	0.00
CAD	100,000	Province of Saskatchewan Canada 4.750% 01/06/2040	105	0.00
<b>Total Canada</b>			<b>138,075</b>	<b>3.29</b>
<b>Cayman Islands (30 June 2019: 0.31%)</b>				
<b>Corporate Bonds</b>				
USD	300,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	307	0.01
USD	400,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	443	0.01
USD	200,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	230	0.01
USD	200,000	Alibaba Group Holding Ltd 4.200% 06/12/2047	245	0.01
USD	300,000	Almarai Sukuk Ltd 4.311% 05/03/2024	318	0.01
USD	200,000	Avolon Holdings Funding Ltd 3.250% 15/02/2027	164	0.00
USD	400,000	Avolon Holdings Funding Ltd 3.950% 01/07/2024	350	0.01
USD	200,000	Baidu Inc 3.625% 06/07/2027	216	0.01
USD	500,000	Boubyan Sukuk Ltd 2.593% 18/02/2025	507	0.01
USD	200,000	China Overseas Finance Cayman II Ltd 5.500% 10/11/2020	203	0.00
USD	200,000	China Overseas Finance Cayman VII Ltd 4.250% 26/04/2023	213	0.00
USD	200,000	China Overseas Finance Cayman VIII Ltd 3.450% 15/07/2029	215	0.01
USD	200,000	China Resources Land Ltd 3.750% 26/08/2024	213	0.01
EUR	300,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	337	0.01
USD	200,000	CK Hutchison International 16 Ltd 2.750% 03/10/2026	212	0.00
USD	400,000	CK Hutchison International 17 II Ltd 3.250% 29/09/2027	430	0.01
USD	200,000	Country Garden Holdings Co Ltd 7.250% 08/04/2026	218	0.01
USD	250,000	CSCEC Finance Cayman II Ltd 2.700% 14/06/2021	252	0.01
USD	200,000	DP World Crescent Ltd 3.875% 18/07/2029	196	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (30 June 2019: 0.31%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	DP World Crescent Ltd 3.908% 31/05/2023	208	0.00
USD	200,000	ENN Energy Holdings Ltd 3.250% 24/07/2022	204	0.00
USD	300,000	Fab Sukuk Co Ltd 3.875% 22/01/2024	320	0.01
USD	100,000	Hutchison Whampoa International 03/33 Ltd 7.450% 24/11/2033	155	0.00
USD	200,000	JD.com Inc 3.125% 29/04/2021	202	0.00
USD	200,000	JD.com Inc 3.375% 14/01/2030	214	0.01
USD	107,663	Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034	127	0.00
USD	200,000	Longfor Group Holdings Ltd 3.850% 13/01/2032	203	0.00
USD	200,000	MAF Sukuk Ltd 4.638% 14/05/2029	208	0.00
USD	200,000	Mizuho Financial Group Cayman 2 Ltd 4.200% 18/07/2022	209	0.00
USD	188,000	Park Aerospace Holdings Ltd 4.500% 15/03/2023	171	0.00
USD	200,000	QNB Finance Ltd 2.750% 12/02/2027	205	0.00
USD	200,000	Sands China Ltd 5.125% 08/08/2025	217	0.01
USD	200,000	Sands China Ltd 5.400% 08/08/2028	221	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4.211% 03/04/2022	209	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 2 5.060% 08/04/2043	230	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	228	0.01
USD	130,000	Seagate HDD Cayman 4.091% 01/06/2029	136	0.00
USD	73,000	Seagate HDD Cayman 4.875% 01/06/2027	79	0.00
USD	300,000	Shimao Group Holdings Ltd 5.600% 15/07/2026	317	0.01
GBP	50,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	77	0.00
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 2.875% 21/01/2030	205	0.00
USD	200,000	Swire Pacific MTN Financing Ltd 4.500% 09/10/2023	217	0.01
USD	200,000	Tencent Holdings Ltd 3.240% 03/06/2050	201	0.00
USD	200,000	Tencent Holdings Ltd 3.595% 19/01/2028	217	0.01
USD	200,000	Tencent Holdings Ltd 3.800% 11/02/2025	220	0.01
USD	300,000	Tencent Holdings Ltd 3.975% 11/04/2029	337	0.01
USD	200,000	Tencent Holdings Ltd 4.525% 11/04/2049	251	0.01
USD	200,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026	216	0.01
USD	300,000	Vale Overseas Ltd 6.250% 10/08/2026	353	0.01
USD	100,000	Vale Overseas Ltd 6.875% 21/11/2036	131	0.00
EUR	200,000	XLIT Ltd 3.250% 29/06/2047	238	0.01
USD	100,000	XLIT Ltd 4.450% 31/03/2025	113	0.00
<b>Government Bonds</b>				
USD	200,000	KSA Sukuk Ltd 2.969% 29/10/2029	210	0.00
USD	1,000,000	KSA Sukuk Ltd 3.628% 20/04/2027	1,095	0.03
USD	200,000	KSA Sukuk Ltd 4.303% 19/01/2029	230	0.01
USD	200,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	200	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Cayman Islands (30 June 2019: 0.31%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	200,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026 <sup>^</sup>	211	0.01
<b>Total Cayman Islands</b>			<b>14,054</b>	<b>0.34</b>
<b>Chile (30 June 2019: 0.10%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Celulosa Arauco y Constitucion SA 4.375% 02/11/2027	205	0.01
USD	200,000	Celulosa Arauco y Constitucion SA 5.500% 30/04/2049 <sup>^</sup>	206	0.01
USD	200,000	Cencosud SA 4.375% 17/07/2027	204	0.00
USD	200,000	Colbun SA 3.950% 11/10/2027	216	0.01
USD	400,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	417	0.01
USD	200,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	204	0.00
USD	500,000	Corp Nacional del Cobre de Chile 4.500% 16/09/2025	559	0.01
USD	200,000	Corp Nacional del Cobre de Chile 4.875% 04/11/2044	238	0.01
USD	200,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	228	0.01
USD	195,625	Empresa Electrica Angamos SA 4.875% 25/05/2029	204	0.00
USD	200,000	Empresa Nacional del Petroleo 5.250% 06/11/2029 <sup>^</sup>	224	0.01
USD	200,000	Falabella SA 3.750% 30/10/2027	204	0.00
USD	200,000	Inversiones CMPC SA 3.850% 13/01/2030	204	0.00
<b>Government Bonds</b>				
CLP	500,000,000	Bonos de la Tesorería de la Republica en pesos 4.500% 01/03/2026	714	0.02
CLP	800,000,000	Bonos de la Tesorería de la Republica en pesos 5.000% 01/03/2035	1,230	0.03
EUR	200,000	Chile Government International Bond 0.830% 02/07/2031	220	0.01
EUR	200,000	Chile Government International Bond 1.250% 29/01/2040	216	0.00
EUR	100,000	Chile Government International Bond 1.750% 20/01/2026	119	0.00
USD	200,000	Chile Government International Bond 2.450% 31/01/2031	208	0.00
USD	400,000	Chile Government International Bond 3.125% 21/01/2026 <sup>^</sup>	438	0.01
USD	200,000	Chile Government International Bond 3.240% 06/02/2028	219	0.00
USD	200,000	Chile Government International Bond 3.500% 25/01/2050	226	0.01
<b>Total Chile</b>			<b>6,903</b>	<b>0.16</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Colombia (30 June 2019: 0.08%)</b>				
<b>Corporate Bonds</b>				
USD	300,000	Ecopetrol SA 4.125% 16/01/2025	301	0.01
USD	100,000	Ecopetrol SA 5.375% 26/06/2026	105	0.00
USD	150,000	Ecopetrol SA 5.875% 28/05/2045	158	0.00
USD	250,000	Ecopetrol SA 6.875% 29/04/2030	286	0.01
USD	200,000	Promigas SA ESP / Gases del Pacifico SAC 3.750% 16/10/2029	196	0.00
USD	200,000	Transportadora de Gas Internacional SA ESP 5.550% 01/11/2028	217	0.01
<b>Government Bonds</b>				
USD	200,000	Colombia Government International Bond 2.625% 15/03/2023	203	0.00
USD	200,000	Colombia Government International Bond 3.000% 30/01/2030	198	0.00
USD	200,000	Colombia Government International Bond 4.125% 15/05/2051	201	0.00
USD	400,000	Colombia Government International Bond 4.500% 28/01/2026	434	0.01
USD	421,000	Colombia Government International Bond 4.500% 15/03/2029	463	0.01
USD	200,000	Colombia Government International Bond 5.000% 15/06/2045	226	0.01
USD	200,000	Colombia Government International Bond 5.200% 15/05/2049	234	0.01
USD	200,000	Colombia Government International Bond 5.625% 26/02/2044	239	0.01
USD	200,000	Colombia Government International Bond 7.375% 18/09/2037	274	0.01
<b>Total Colombia</b>			<b>3,735</b>	<b>0.09</b>
<b>Croatia (30 June 2019: 0.03%)</b>				
<b>Government Bonds</b>				
EUR	500,000	Croatia Government International Bond 1.125% 19/06/2029	557	0.01
EUR	100,000	Croatia Government International Bond 1.500% 17/06/2031	112	0.00
USD	200,000	Croatia Government International Bond 6.000% 26/01/2024	229	0.01
<b>Total Croatia</b>			<b>898</b>	<b>0.02</b>
<b>Cyprus (30 June 2019: 0.01%)</b>				
<b>Government Bonds</b>				
EUR	430,000	Cyprus Government International Bond 0.625% 21/01/2030	469	0.01
EUR	200,000	Cyprus Government International Bond 2.750% 26/02/2034	268	0.01
<b>Total Cyprus</b>			<b>737</b>	<b>0.02</b>
<b>Czech Republic (30 June 2019: 0.11%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Ceske Drah AS 1.500% 23/05/2026	225	0.01
EUR	100,000	CEZ AS 4.875% 16/04/2025	134	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Czech Republic (30 June 2019: 0.11%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	213,000	CEZ AS 5.000% 19/10/2021	253	0.01
EUR	200,000	EP Infrastructure AS 2.045% 09/10/2028	218	0.00
<b>Government Bonds</b>				
CZK	15,000,000	Czech Republic Government Bond 0.250% 10/02/2027	614	0.01
CZK	8,000,000	Czech Republic Government Bond 0.450% 25/10/2023	338	0.01
CZK	17,500,000	Czech Republic Government Bond 1.000% 26/06/2026	753	0.02
CZK	14,800,000	Czech Republic Government Bond 2.000% 13/10/2033	706	0.02
CZK	10,000,000	Czech Republic Government Bond 2.400% 17/09/2025	461	0.01
CZK	15,000,000	Czech Republic Government Bond 2.750% 23/07/2029	742	0.02
EUR	200,000	Czech Republic International 3.875% 24/05/2022	242	0.00
<b>Total Czech Republic</b>			<b>4,686</b>	<b>0.11</b>
<b>Denmark (30 June 2019: 0.35%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	AP Moller - Maersk A/S 1.750% 16/03/2026	113	0.00
USD	300,000	AP Moller - Maersk A/S 3.750% 22/09/2024	316	0.01
EUR	300,000	Carlsberg Breweries A/S 0.500% 06/09/2023	340	0.01
EUR	200,000	Danmarks Skibskredit A/S 0.250% 28/09/2022	226	0.01
EUR	200,000	Danske Bank A/S 0.500% 27/08/2025	220	0.01
EUR	150,000	Danske Bank A/S 0.750% 22/11/2027	180	0.00
USD	200,000	Danske Bank A/S 1.226% 22/06/2024	201	0.01
EUR	200,000	Danske Bank A/S 1.375% 24/05/2023	226	0.01
EUR	200,000	Danske Bank A/S 1.375% 12/02/2030	216	0.01
USD	300,000	Danske Bank A/S 5.375% 12/01/2024	335	0.01
EUR	100,000	ISS Global A/S 0.875% 18/06/2026	109	0.00
EUR	500,000	Jyske Realkredit A/S 0.250% 01/04/2021	564	0.01
EUR	100,000	Jyske Realkredit A/S 0.375% 01/04/2025	116	0.00
DKK	70,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2022	11	0.00
DKK	3,700,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2024	587	0.01
EUR	300,000	Nykredit Realkredit A/S 0.750% 20/01/2027	327	0.01
DKK	4,000,000	Nykredit Realkredit A/S 1.000% 01/07/2021	611	0.01
EUR	100,000	Orsted A/S 1.500% 26/11/2029	123	0.00
EUR	100,000	Orsted A/S 2.250% 24/11/3017	114	0.00
GBP	100,000	Orsted A/S 4.875% 12/01/2032	169	0.00
GBP	100,000	Orsted A/S 5.750% 09/04/2040	207	0.01
<b>Government Bonds</b>				
DKK	1,000,000	Denmark Government Bond 0.250% 15/11/2020	151	0.00
DKK	1,500,000	Denmark Government Bond 0.250% 15/11/2052	233	0.01
DKK	5,131,000	Denmark Government Bond 0.500% 15/11/2027	827	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Denmark (30 June 2019: 0.35%) (cont)</b>				
<b>Government Bonds (cont)</b>				
DKK	7,408,000	Denmark Government Bond 0.500% 15/11/2029	1,205	0.03
DKK	1,714,000	Denmark Government Bond 1.500% 15/11/2023	277	0.01
DKK	5,450,000	Denmark Government Bond 1.750% 15/11/2025	924	0.02
DKK	2,874,000	Denmark Government Bond 3.000% 15/11/2021	454	0.01
DKK	8,300,000	Denmark Government Bond 4.500% 15/11/2039	2,358	0.06
DKK	2,418,000	Denmark Government Bond 7.000% 10/11/2024	486	0.01
EUR	200,000	Kommunekredit 0.000% 27/08/2030	226	0.00
EUR	300,000	Kommunekredit 0.500% 24/01/2025	350	0.01
USD	200,000	Kommunekredit 2.250% 16/11/2022 <sup>^</sup>	209	0.00
<b>Total Denmark</b>			<b>13,011</b>	<b>0.31</b>
<b>Finland (30 June 2019: 0.33%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Fortum Oyj 1.625% 27/02/2026	235	0.00
EUR	200,000	Fortum Oyj 2.125% 27/02/2029	244	0.01
EUR	600,000	Nordea Bank Abp 0.300% 30/06/2022	679	0.02
EUR	300,000	Nordea Bank Abp 0.500% 14/05/2027	344	0.01
USD	200,000	Nordea Bank Abp 3.750% 30/08/2023	215	0.00
USD	250,000	Nordea Bank Abp 4.875% 13/05/2021	258	0.01
EUR	250,000	Nordea Kiinnitysluottopankki Oyj 0.025% 24/01/2022	283	0.01
EUR	300,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025	353	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.625% 17/03/2027	238	0.00
EUR	300,000	OP Corporate Bank Plc 0.500% 12/08/2025	341	0.01
EUR	300,000	OP Corporate Bank Plc 0.625% 12/11/2029	331	0.01
EUR	300,000	OP Mortgage Bank 0.250% 11/05/2023	343	0.01
EUR	300,000	OP Mortgage Bank 0.625% 15/02/2029	361	0.01
EUR	150,000	Sampo Oyj 1.625% 21/02/2028	180	0.00
<b>Government Bonds</b>				
EUR	963,000	Finland Government Bond 0.000% 15/04/2022	1,094	0.03
EUR	452,000	Finland Government Bond 0.000% 15/09/2023	518	0.01
EUR	500,000	Finland Government Bond 0.000% 15/09/2024	576	0.01
EUR	700,000	Finland Government Bond 0.375% 15/09/2020	788	0.02
EUR	760,000	Finland Government Bond 0.500% 15/04/2026	903	0.02
EUR	1,580,000	Finland Government Bond 0.500% 15/09/2027	1,892	0.04
EUR	450,000	Finland Government Bond 0.500% 15/09/2029	541	0.01
EUR	308,000	Finland Government Bond 0.875% 15/09/2025	372	0.01
EUR	300,000	Finland Government Bond 1.125% 15/04/2034	391	0.01
EUR	270,000	Finland Government Bond 1.375% 15/04/2047	398	0.01
EUR	98,000	Finland Government Bond 1.500% 15/04/2023	117	0.00
EUR	301,000	Finland Government Bond 1.625% 15/09/2022	355	0.01
EUR	160,000	Finland Government Bond 2.000% 15/04/2024	198	0.00
EUR	401,000	Finland Government Bond 2.625% 04/07/2042	698	0.02
EUR	250,000	Finnvera Oyj 0.625% 22/09/2022	287	0.01
EUR	200,000	Finnvera Oyj 0.750% 07/08/2028	243	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Finland (30 June 2019: 0.33%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	200,000	Kuntarahoitus Oyj 1.250% 23/02/2033	260	0.01
EUR	100,000	Tyollisyssrahassto 0.010% 16/06/2027	114	0.00
<b>Total Finland</b>			<b>14,150</b>	<b>0.34</b>
<b>France (30 June 2019: 5.63%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Accor SA 1.750% 04/02/2026	108	0.00
EUR	100,000	Accor SA 2.625% 05/02/2021	113	0.00
EUR	300,000	Aeroports de Paris 1.000% 13/12/2027	339	0.01
EUR	100,000	Aeroports de Paris 1.500% 24/07/2023	116	0.00
EUR	200,000	Aeroports de Paris 2.750% 02/04/2030	255	0.01
EUR	100,000	Air Liquide Finance SA 1.000% 08/03/2027	119	0.00
EUR	200,000	Air Liquide Finance SA 1.250% 03/06/2025	237	0.01
USD	200,000	Air Liquide Finance SA 1.750% 27/09/2021	203	0.00
USD	200,000	Air Liquide Finance SA 2.250% 10/09/2029	211	0.00
EUR	100,000	APRR SA 1.125% 15/01/2021	113	0.00
EUR	200,000	APRR SA 1.250% 18/01/2028	237	0.01
EUR	100,000	APRR SA 1.500% 15/01/2024	117	0.00
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	267	0.01
EUR	100,000	Arkema SA 0.750% 03/12/2029	109	0.00
EUR	100,000	Atos SE 0.750% 07/05/2022	113	0.00
EUR	100,000	Atos SE 2.500% 07/11/2028	129	0.00
EUR	200,000	Auchan Holding SA 2.625% 30/01/2024	229	0.01
EUR	200,000	Auchan Holding SA 2.875% 29/01/2026	224	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	236	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	239	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	122	0.00
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	120	0.00
EUR	50,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	62	0.00
EUR	200,000	AXA Bank Europe SCF 0.750% 06/03/2029	242	0.01
EUR	200,000	AXA SA 3.250% 28/05/2049	246	0.01
EUR	200,000	AXA SA 3.375% 06/07/2047	246	0.01
EUR	300,000	AXA SA 5.125% 04/07/2043	375	0.01
USD	200,000	AXA SA 5.125% 17/01/2047	224	0.01
GBP	200,000	AXA SA 5.453%#	273	0.01
EUR	600,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	680	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	115	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	115	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	235	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	347	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	121	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	244	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	231	0.01
GBP	200,000	Banque Federative du Credit Mutuel SA 2.250% 18/12/2023	259	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	236	0.01
USD	400,000	Banque Federative du Credit Mutuel SA 2.700% 20/07/2022	416	0.01
EUR	300,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	357	0.01
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	222	0.01
EUR	100,000	BNP Paribas SA 0.750% 11/11/2022	114	0.00
EUR	400,000	BNP Paribas SA 1.125% 10/10/2023	458	0.01
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	574	0.01
EUR	400,000	BNP Paribas SA 1.125% 11/06/2026	458	0.01
EUR	200,000	BNP Paribas SA 1.625% 02/07/2031	222	0.00
EUR	200,000	BNP Paribas SA 2.125% 23/01/2027	240	0.01
USD	200,000	BNP Paribas SA 2.219% 09/06/2026	204	0.00
EUR	620,000	BNP Paribas SA 2.625% 14/10/2027	711	0.02
EUR	107,000	BNP Paribas SA 2.750% 27/01/2026	130	0.00
USD	200,000	BNP Paribas SA 2.950% 23/05/2022	207	0.00
USD	400,000	BNP Paribas SA 3.052% 13/01/2031	421	0.01
GBP	100,000	BNP Paribas SA 3.375% 23/01/2026	135	0.00
USD	200,000	BNP Paribas SA 3.500% 01/03/2023	212	0.00
USD	200,000	BNP Paribas SA 4.375% 12/05/2026	221	0.00
USD	200,000	BNP Paribas SA 4.400% 14/08/2028	232	0.01
USD	495,000	BNP Paribas SA 4.625% 13/03/2027	556	0.01
USD	350,000	BNP Paribas SA 4.705% 10/01/2025	387	0.01
EUR	300,000	Bouygues SA 1.125% 24/07/2028	350	0.01
EUR	100,000	Bouygues SA 4.500% 09/02/2022	120	0.00
EUR	500,000	BPCE SA 0.250% 15/01/2026	558	0.01
EUR	200,000	BPCE SA 0.625% 15/01/2030	228	0.01
EUR	500,000	BPCE SA 1.000% 15/07/2024	579	0.01
EUR	100,000	BPCE SA 1.000% 01/04/2025	114	0.00
EUR	300,000	BPCE SA 1.125% 18/01/2023	341	0.01
EUR	100,000	BPCE SA 1.625% 31/01/2028	119	0.00
USD	250,000	BPCE SA 2.700% 01/10/2029	266	0.01
USD	390,000	BPCE SA 2.750% 02/12/2021	402	0.01
EUR	300,000	BPCE SA 2.875% 22/04/2026	370	0.01
USD	200,000	BPCE SA 5.150% 21/07/2024	222	0.00
GBP	100,000	BPCE SA 5.250% 16/04/2029	151	0.00
USD	250,000	BPCE SA 5.700% 22/10/2023	279	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	BPCE SFH SA 0.500% 11/10/2022	344	0.01
EUR	600,000	BPCE SFH SA 0.625% 22/09/2027	716	0.02
EUR	100,000	BPCE SFH SA 0.750% 02/09/2025	119	0.00
EUR	400,000	BPCE SFH SA 0.750% 27/11/2026	479	0.01
EUR	300,000	BPCE SFH SA 3.750% 13/09/2021	354	0.01
EUR	200,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	226	0.01
EUR	500,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029	569	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	379	0.01
EUR	400,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	486	0.01
EUR	400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	540	0.01
EUR	100,000	Capgemini SE 1.125% 23/06/2030	111	0.00
EUR	200,000	Capgemini SE 2.375% 15/04/2032	247	0.01
EUR	200,000	Capgemini SE 2.500% 01/07/2023	238	0.01
EUR	300,000	Carrefour SA 1.750% 04/05/2026	360	0.01
EUR	200,000	Cie de Financement Foncier SA 0.010% 10/11/2027	228	0.01
EUR	500,000	Cie de Financement Foncier SA 0.050% 16/04/2024	569	0.01
EUR	400,000	Cie de Financement Foncier SA 0.200% 16/09/2022	455	0.01
EUR	300,000	Cie de Financement Foncier SA 0.250% 11/04/2023	342	0.01
EUR	700,000	Cie de Financement Foncier SA 0.375% 11/12/2024	810	0.02
EUR	600,000	Cie de Financement Foncier SA 0.750% 29/05/2026	714	0.02
EUR	200,000	Cie de Financement Foncier SA 1.250% 15/11/2032 <sup>a</sup>	259	0.01
EUR	200,000	Cie de Saint-Gobain 0.625% 15/03/2024	227	0.01
EUR	100,000	Cie de Saint-Gobain 0.875% 21/09/2023	114	0.00
EUR	100,000	Cie de Saint-Gobain 1.000% 17/03/2025	115	0.00
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	116	0.00
EUR	100,000	Cie de Saint-Gobain 1.875% 21/09/2028	121	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 <sup>a</sup>	127	0.00
EUR	100,000	CNP Assurances 1.875% 20/10/2022	115	0.00
EUR	300,000	CNP Assurances 4.500% 10/06/2047	387	0.01
EUR	300,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	361	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	127	0.00
EUR	300,000	Council Of Europe Development Bank 0.375% 27/03/2025	350	0.01
EUR	100,000	Covivio 1.625% 23/06/2030	112	0.00
EUR	100,000	Covivio 2.375% 20/02/2028	119	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Credit Agricole Assurances SA 2.625% 29/01/2048	113	0.00
EUR	100,000	Credit Agricole Assurances SA 4.750% 27/09/2048	132	0.00
EUR	500,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	587	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	575	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	116	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	366	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 0.875% 06/05/2034	251	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	248	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022	480	0.01
EUR	400,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	468	0.01
EUR	1,000,000	Credit Agricole SA 0.375% 21/10/2025	1,107	0.03
EUR	200,000	Credit Agricole SA 0.750% 01/12/2022	229	0.01
EUR	200,000	Credit Agricole SA 1.000% 03/07/2029	240	0.01
EUR	200,000	Credit Agricole SA 1.250% 14/04/2026	239	0.01
USD	250,000	Credit Agricole SA 1.907% 16/06/2026	253	0.01
EUR	200,000	Credit Agricole SA 2.000% 25/03/2029 <sup>a</sup>	233	0.01
EUR	150,000	Credit Agricole SA 2.625% 17/03/2027	182	0.00
USD	250,000	Credit Agricole SA 3.250% 04/10/2024	269	0.01
USD	250,000	Credit Agricole SA 4.000% 10/01/2033	275	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	232	0.01
EUR	300,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	344	0.01
EUR	100,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	125	0.00
EUR	500,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	573	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	114	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	352	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	370	0.01
EUR	400,000	Danone SA 1.250% 30/05/2024	470	0.01
EUR	300,000	Danone SA 2.250% 15/11/2021	345	0.01
USD	200,000	Danone SA 2.947% 02/11/2026	219	0.00
EUR	200,000	Dassault Systemes SE 0.125% 16/09/2026	222	0.01
EUR	600,000	Dexia Credit Local SA 0.250% 01/06/2023	685	0.02
EUR	200,000	Dexia Credit Local SA 0.625% 21/01/2022	228	0.01
EUR	200,000	Dexia Credit Local SA 0.625% 17/01/2026	234	0.01
EUR	200,000	Dexia Credit Local SA 1.000% 18/10/2027	242	0.01
GBP	100,000	Dexia Credit Local SA 1.125% 15/06/2022	125	0.00
EUR	100,000	Dexia Credit Local SA 1.250% 26/11/2024	120	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Dexia Credit Local SA 1.250% 27/10/2025	362	0.01
GBP	200,000	Dexia Credit Local SA 1.375% 07/12/2022	253	0.01
USD	300,000	Dexia Credit Local SA 2.875% 29/01/2022 <sup>a</sup>	311	0.01
USD	250,000	Dexia Credit Local SA 3.250% 26/09/2023	272	0.01
EUR	100,000	Edenred 1.375% 18/06/2029	113	0.00
EUR	100,000	Edenred 1.875% 06/03/2026	119	0.00
EUR	200,000	Electricite de France SA 2.000% 02/10/2030	248	0.01
EUR	100,000	Electricite de France SA 2.250% 27/04/2021	114	0.00
EUR	600,000	Electricite de France SA 2.750% 10/03/2023	720	0.02
USD	400,000	Electricite de France SA 3.625% 13/10/2025	449	0.01
EUR	300,000	Electricite de France SA 3.875% 18/01/2022	356	0.01
EUR	100,000	Electricite de France SA 4.000% <sup>#</sup>	115	0.00
USD	200,000	Electricite de France SA 4.500% 21/09/2028	232	0.01
EUR	200,000	Electricite de France SA 4.500% 12/11/2040	327	0.01
EUR	250,000	Electricite de France SA 4.625% 11/09/2024	332	0.01
EUR	300,000	Electricite de France SA 4.625% 26/04/2030	457	0.01
USD	400,000	Electricite de France SA 4.875% 22/01/2044	478	0.01
USD	200,000	Electricite de France SA 5.000% 21/09/2048	253	0.01
GBP	250,000	Electricite de France SA 5.125% 22/09/2050	462	0.01
GBP	200,000	Electricite de France SA 5.500% 27/03/2037	352	0.01
USD	100,000	Electricite de France SA 5.625% <sup>#</sup>	103	0.00
GBP	50,000	Electricite de France SA 5.875% 18/07/2031	86	0.00
GBP	250,000	Electricite de France SA 6.125% 02/06/2034	451	0.01
USD	110,000	Electricite de France SA 6.950% 26/01/2039	164	0.00
EUR	100,000	Engie Alliance GIE 5.750% 24/06/2023	131	0.00
EUR	200,000	Engie SA 0.375% 28/02/2023	226	0.01
EUR	400,000	Engie SA 0.375% 11/06/2027	448	0.01
EUR	200,000	Engie SA 0.500% 13/03/2022	226	0.01
EUR	100,000	Engie SA 0.875% 19/09/2025	116	0.00
EUR	300,000	Engie SA 1.250% 24/10/2041	331	0.01
EUR	200,000	Engie SA 1.375% <sup>#</sup>	218	0.00
GBP	50,000	Engie SA 5.000% 01/10/2060	118	0.00
EUR	58,000	Engie SA 5.950% 16/03/2111	134	0.00
GBP	100,000	Engie SA 7.000% 30/10/2028	181	0.00
EUR	200,000	EssilorLuxottica SA 0.375% 05/01/2026	225	0.01
EUR	500,000	EssilorLuxottica SA 0.375% 27/11/2027	560	0.01
EUR	100,000	Gecina SA 1.375% 26/01/2028	117	0.00
EUR	100,000	Gecina SA 1.625% 29/05/2034	116	0.00
EUR	300,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	326	0.01
EUR	500,000	HSBC France SA 0.250% 17/05/2024	563	0.01
EUR	100,000	ICADE 1.625% 28/02/2028	112	0.00
EUR	100,000	Icade Sante SAS 0.875% 04/11/2029	103	0.00
EUR	300,000	Imerys SA 1.500% 15/01/2027	325	0.01
EUR	100,000	JCDecaux SA 2.625% 24/04/2028	114	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Kering SA 0.750% 13/05/2028	229	0.01
EUR	200,000	Klepierre SA 0.625% 01/07/2030	210	0.00
EUR	100,000	Klepierre SA 1.875% 19/02/2026	117	0.00
EUR	100,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	115	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	357	0.01
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	114	0.00
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	123	0.00
EUR	100,000	La Banque Postale SA 3.000% 09/06/2028	123	0.00
EUR	200,000	La Poste SA 0.375% 17/09/2027	224	0.01
EUR	200,000	La Poste SA 1.375% 21/04/2032	237	0.01
EUR	180,000	La Poste SA 4.375% 26/06/2023	228	0.01
EUR	100,000	Legrand SA 0.500% 09/10/2023	113	0.00
EUR	100,000	Legrand SA 1.000% 06/03/2026	116	0.00
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	552	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	226	0.01
GBP	200,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 11/02/2023	249	0.01
GBP	200,000	LVMH Moet Hennessy Louis Vuitton SE 1.125% 11/02/2027	248	0.01
EUR	400,000	Orange SA 0.500% 04/09/2032	430	0.01
EUR	200,000	Orange SA 0.750% 11/09/2023	228	0.01
EUR	300,000	Orange SA 1.375% 20/03/2028	359	0.01
EUR	400,000	Orange SA 1.875% 12/09/2030	504	0.01
EUR	200,000	Orange SA 2.375% <sup>#</sup>	227	0.01
GBP	200,000	Orange SA 3.250% 15/01/2032	289	0.01
USD	180,000	Orange SA 4.125% 14/09/2021	188	0.00
EUR	100,000	Orange SA 5.000% <sup>#</sup>	130	0.00
USD	100,000	Orange SA 5.500% 06/02/2044	146	0.00
GBP	50,000	Orange SA 8.125% 20/11/2028	95	0.00
USD	200,000	Orange SA 9.000% 01/03/2031	325	0.01
EUR	300,000	Perod Ricard SA 1.500% 18/05/2026	357	0.01
USD	155,000	Perod Ricard SA 4.250% 15/07/2022	165	0.00
EUR	200,000	Peugeot SA 1.125% 18/09/2029 <sup>a</sup>	204	0.00
EUR	100,000	Peugeot SA 2.000% 23/03/2024	114	0.00
EUR	100,000	Peugeot SA 2.000% 20/03/2025	112	0.00
EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	110	0.00
EUR	300,000	RCI Banque SA 0.750% 10/04/2023	327	0.01
EUR	460,000	RCI Banque SA 1.625% 11/04/2025	514	0.01
EUR	100,000	RCI Banque SA 1.625% 26/05/2026	110	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 27/11/2025	121	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	264	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	137	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	240	0.01
EUR	100,000	Sanofi 0.500% 21/03/2023	114	0.00
EUR	200,000	Sanofi 0.625% 05/04/2024	230	0.01
EUR	200,000	Sanofi 1.000% 21/03/2026	237	0.01
EUR	100,000	Sanofi 1.250% 21/03/2034	125	0.00
EUR	500,000	Sanofi 1.375% 21/03/2030	620	0.01
EUR	100,000	Sanofi 1.750% 10/09/2026	124	0.00
USD	100,000	Sanofi 3.625% 19/06/2028	118	0.00
EUR	200,000	Schneider Electric SE 1.000% 09/04/2027	236	0.01
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	244	0.01
EUR	100,000	Schneider Electric SE 2.500% 06/09/2021	116	0.00
EUR	100,000	SCOR SE 3.000% 08/06/2046	123	0.00
EUR	200,000	SNCF Reseau 1.125% 25/05/2030	246	0.01
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	231	0.01
EUR	200,000	Societe Generale SA 0.750% 25/01/2027	219	0.00
EUR	400,000	Societe Generale SA 1.000% 01/04/2022	453	0.01
EUR	200,000	Societe Generale SA 1.125% 21/04/2026	225	0.01
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	341	0.01
EUR	200,000	Societe Generale SA 1.250% 12/06/2030	224	0.01
EUR	200,000	Societe Generale SA 1.750% 22/03/2029 <sup>^</sup>	235	0.01
USD	1,000,000	Societe Generale SA 2.625% 16/10/2024	1,023	0.02
EUR	100,000	Societe Generale SA 2.625% 27/02/2025	120	0.00
USD	300,000	Societe Generale SA 3.250% 12/01/2022	308	0.01
USD	200,000	Societe Generale SA 4.250% 19/08/2026	213	0.00
USD	200,000	Societe Generale SA 4.750% 14/09/2028	232	0.01
USD	200,000	Societe Generale SA 5.000% 17/01/2024	217	0.00
EUR	100,000	Societe Generale SFH SA 0.010% 11/02/2030	114	0.00
EUR	200,000	Societe Generale SFH SA 0.750% 29/01/2027	240	0.01
EUR	500,000	Societe Generale SFH SA 4.000% 18/01/2022	600	0.01
EUR	200,000	Sodexo SA 0.750% 14/04/2027	224	0.01
EUR	400,000	Suez SA 0.500% 14/10/2031	438	0.01
EUR	200,000	Suez SA 1.000% 03/04/2025	231	0.01
EUR	100,000	Suez SA 1.250% 19/05/2028	118	0.00
EUR	200,000	Suez SA 1.750% 10/09/2025	240	0.01
EUR	100,000	Teleperformance 1.500% 03/04/2024	114	0.00
EUR	200,000	Thales SA 1.000% 15/05/2028	231	0.01
EUR	100,000	Total Capital International SA 0.250% 12/07/2023	113	0.00
EUR	100,000	Total Capital International SA 0.750% 12/07/2028	115	0.00
EUR	200,000	Total Capital International SA 1.023% 04/03/2027	234	0.01
EUR	200,000	Total Capital International SA 1.491% 04/09/2030	244	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	150,000	Total Capital International SA 1.750% 07/07/2025	195	0.00
EUR	400,000	Total Capital International SA 1.994% 08/04/2032	507	0.01
EUR	100,000	Total Capital International SA 2.500% 25/03/2026	126	0.00
USD	200,000	Total Capital International SA 3.127% 29/05/2050	205	0.00
USD	200,000	Total Capital International SA 3.455% 19/02/2029	226	0.01
USD	100,000	Total Capital International SA 3.461% 12/07/2049	109	0.00
EUR	100,000	Total Capital SA 5.125% 26/03/2024	133	0.00
EUR	200,000	TOTAL SA 1.750% <sup>#</sup>	222	0.00
EUR	100,000	TOTAL SA 2.625% <sup>#</sup>	115	0.00
EUR	100,000	TOTAL SA 2.708% <sup>#</sup>	114	0.00
EUR	100,000	TOTAL SA 3.369% <sup>#</sup>	120	0.00
EUR	100,000	TOTAL SA 3.875% <sup>#</sup>	116	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	111	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	226	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	216	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	97	0.00
EUR	300,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	337	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	233	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.125% <sup>#</sup>	98	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	118	0.00
EUR	100,000	Valeo SA 1.500% 18/06/2025	107	0.00
EUR	200,000	Veolia Environnement SA 0.927% 04/01/2029	230	0.01
EUR	200,000	Veolia Environnement SA 1.496% 30/11/2026 <sup>^</sup>	240	0.01
EUR	200,000	Veolia Environnement SA 1.940% 07/01/2030	250	0.01
EUR	200,000	Vinci SA 1.000% 26/09/2025	234	0.01
EUR	100,000	Vinci SA 1.625% 18/01/2029	123	0.00
EUR	400,000	Vivendi SA 0.625% 11/06/2025 <sup>^</sup>	448	0.01
EUR	300,000	Wendel SE 1.375% 26/04/2026	337	0.01
<b>Government Bonds</b>				
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 30/04/2022	340	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	114	0.00
EUR	400,000	Agence Francaise de Developpement EPIC 0.375% 30/04/2024	461	0.01
EUR	200,000	Agence Francaise de Developpement EPIC 0.500% 25/05/2030	233	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	100,000	Agence Francaise de Developpement EPIC 0.500% 31/05/2035	113	0.00
EUR	200,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	242	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 1.375% 05/07/2032	127	0.00
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	425	0.01
EUR	300,000	Agence France Locale 0.500% 20/06/2024	347	0.01
EUR	200,000	Bpifrance Financement SA 0.125% 25/11/2023	228	0.01
EUR	100,000	Bpifrance Financement SA 0.250% 29/03/2030	114	0.00
EUR	200,000	Bpifrance Financement SA 0.625% 25/05/2026	235	0.01
EUR	200,000	Bpifrance Financement SA 0.750% 25/11/2024	235	0.01
EUR	200,000	Bpifrance Financement SA 0.875% 26/09/2028	242	0.01
EUR	500,000	Bpifrance Financement SA 1.875% 25/05/2030 <sup>a</sup>	661	0.02
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	1,024	0.02
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	1,029	0.02
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024	484	0.01
USD	400,000	Caisse d'Amortissement de la Dette Sociale 2.000% 22/03/2021	405	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	494	0.01
EUR	413,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	575	0.01
EUR	500,000	Caisse Francaise de Financement Local 0.010% 07/05/2025	570	0.01
EUR	500,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	571	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	350	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	355	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.750% 27/09/2027 <sup>a</sup>	241	0.01
EUR	400,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	492	0.01
EUR	300,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	389	0.01
EUR	4,600,000	French Republic Government Bond OAT 0.000% 25/05/2021	5,194	0.12
EUR	4,140,000	French Republic Government Bond OAT 0.000% 25/02/2022	4,698	0.11
EUR	6,500,000	French Republic Government Bond OAT 0.000% 25/05/2022	7,387	0.18
EUR	3,000,000	French Republic Government Bond OAT 0.000% 25/02/2023	3,424	0.08
EUR	2,700,000	French Republic Government Bond OAT 0.000% 25/03/2023	3,085	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	3,300,000	French Republic Government Bond OAT 0.000% 25/03/2024 <sup>a</sup>	3,788	0.09
EUR	8,180,000	French Republic Government Bond OAT 0.000% 25/03/2025 <sup>a</sup>	9,421	0.22
EUR	300,000	French Republic Government Bond OAT 0.000% 25/11/2029	343	0.01
EUR	2,000,000	French Republic Government Bond OAT 0.250% 25/11/2026	2,345	0.06
EUR	1,000,000	French Republic Government Bond OAT 0.500% 25/05/2025	1,181	0.03
EUR	4,630,000	French Republic Government Bond OAT 0.500% 25/05/2026	5,502	0.13
EUR	2,590,000	French Republic Government Bond OAT 0.500% 25/05/2029	3,105	0.07
EUR	2,400,000	French Republic Government Bond OAT 0.750% 25/05/2028	2,926	0.07
EUR	1,610,000	French Republic Government Bond OAT 0.750% 25/11/2028	1,967	0.05
EUR	950,000	French Republic Government Bond OAT 0.750% 25/05/2052	1,115	0.03
EUR	4,310,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,240	0.12
EUR	5,190,000	French Republic Government Bond OAT 1.000% 25/05/2027	6,393	0.15
EUR	4,920,000	French Republic Government Bond OAT 1.250% 25/05/2034	6,433	0.15
EUR	1,130,000	French Republic Government Bond OAT 1.250% 25/05/2036	1,486	0.04
EUR	5,500,000	French Republic Government Bond OAT 1.500% 25/05/2031	7,277	0.17
EUR	1,663,000	French Republic Government Bond OAT 1.500% 25/05/2050	2,355	0.06
EUR	4,630,000	French Republic Government Bond OAT 1.750% 25/05/2023	5,560	0.13
EUR	2,100,000	French Republic Government Bond OAT 1.750% 25/11/2024	2,602	0.06
EUR	1,500,000	French Republic Government Bond OAT 1.750% 25/06/2039	2,149	0.05
EUR	799,000	French Republic Government Bond OAT 1.750% 25/05/2066	1,285	0.03
EUR	1,960,000	French Republic Government Bond OAT 2.000% 25/05/2048	3,054	0.07
EUR	5,000,000	French Republic Government Bond OAT 2.250% 25/10/2022	5,993	0.14
EUR	4,300,000	French Republic Government Bond OAT 2.250% 25/05/2024	5,370	0.13
EUR	2,322,000	French Republic Government Bond OAT 2.500% 25/05/2030	3,309	0.08
EUR	1,000,000	French Republic Government Bond OAT 2.750% 25/10/2027	1,384	0.03
EUR	2,240,000	French Republic Government Bond OAT 3.000% 25/04/2022	2,682	0.06
EUR	1,320,000	French Republic Government Bond OAT 3.250% 25/05/2045	2,459	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>France (30 June 2019: 5.63%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,970,000	French Republic Government Bond OAT 4.000% 25/10/2038	3,713	0.09
EUR	1,110,000	French Republic Government Bond OAT 4.000% 25/04/2055	2,582	0.06
EUR	1,150,000	French Republic Government Bond OAT 4.000% 25/04/2060	2,822	0.07
EUR	1,000,000	French Republic Government Bond OAT 4.250% 25/10/2023	1,307	0.03
EUR	2,331,000	French Republic Government Bond OAT 4.500% 25/04/2041	4,818	0.11
EUR	178,000	French Republic Government Bond OAT 4.750% 25/04/2035	338	0.01
EUR	1,450,000	French Republic Government Bond OAT 5.750% 25/10/2032	2,800	0.07
EUR	100,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	120	0.00
EUR	200,000	Region of Ile de France 1.375% 20/06/2033	257	0.01
EUR	200,000	SA de Gestion de Stocks de Securite 0.625% 25/05/2023	231	0.01
EUR	200,000	SA de Gestion de Stocks de Securite 0.625% 20/10/2028	235	0.01
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	236	0.01
EUR	300,000	SNCF Reseau 1.875% 30/03/2034	405	0.01
EUR	100,000	SNCF Reseau 2.250% 20/12/2047	149	0.00
EUR	1,100,000	SNCF Reseau 3.125% 25/10/2028	1,557	0.04
GBP	100,000	SNCF Reseau 4.830% 25/03/2060	246	0.01
EUR	200,000	Societe Du Grand Paris EPIC 1.000% 18/02/2070	230	0.01
EUR	100,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034	125	0.00
EUR	200,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	278	0.01
EUR	500,000	Societe Nationale SNCF SA 0.625% 17/04/2030	575	0.01
EUR	200,000	Societe Nationale SNCF SA 1.500% 02/02/2029	249	0.01
EUR	600,000	UNEDIC ASSEO 0.100% 25/11/2026	685	0.02
EUR	400,000	UNEDIC ASSEO 0.125% 25/11/2024	457	0.01
EUR	500,000	UNEDIC ASSEO 0.500% 20/03/2029	588	0.01
EUR	500,000	UNEDIC ASSEO 0.625% 17/02/2025	586	0.01
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026 <sup>^</sup>	471	0.01
EUR	200,000	UNEDIC ASSEO 1.500% 20/04/2032 <sup>^</sup>	261	0.01
<b>Total France</b>			<b>235,530</b>	<b>5.62</b>
<b>Germany (30 June 2019: 4.15%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Aareal Bank AG 0.125% 31/07/2023	228	0.01
EUR	300,000	Allianz SE 1.301% 25/09/2049	324	0.01
EUR	200,000	Allianz SE 2.121% 08/07/2050	228	0.01
EUR	100,000	Allianz SE 3.099% 06/07/2047	124	0.00
EUR	100,000	alstria office REIT-AG 1.500% 23/06/2026	113	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	100,000	BASF SE 0.875% 06/10/2023	125	0.00
EUR	150,000	BASF SE 0.875% 22/05/2025	176	0.00
EUR	100,000	BASF SE 0.875% 15/11/2027	118	0.00
EUR	200,000	BASF SE 1.625% 15/11/2037	249	0.01
GBP	50,000	BASF SE 1.750% 11/03/2025	64	0.00
EUR	200,000	Bayer AG 2.375% 12/11/2079	218	0.01
EUR	200,000	Bayer AG 3.125% 12/11/2079	222	0.01
EUR	100,000	Bayer AG 3.750% 01/07/2074	116	0.00
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025 <sup>^</sup>	233	0.01
EUR	150,000	Bayerische Landesbank 0.875% 10/09/2025	179	0.00
EUR	200,000	Berlin Hyp AG 0.750% 26/02/2026	238	0.01
EUR	100,000	Berlin Hyp AG 1.125% 25/10/2027	115	0.00
EUR	200,000	Berlin Hyp AG 1.500% 18/04/2028	238	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	117	0.00
EUR	100,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	116	0.00
EUR	200,000	Commerzbank AG 0.050% 11/07/2024	228	0.01
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	455	0.01
EUR	200,000	Commerzbank AG 0.125% 15/12/2026	230	0.01
EUR	250,000	Commerzbank AG 0.875% 18/04/2028	305	0.01
EUR	450,000	Commerzbank AG 1.000% 04/03/2026	513	0.01
EUR	111,000	Commerzbank AG 1.500% 21/09/2022	126	0.00
EUR	50,000	Continental AG 0.375% 27/06/2025	54	0.00
EUR	100,000	Continental AG 2.500% 27/08/2026	118	0.00
EUR	100,000	Covestro AG 0.875% 03/02/2026	112	0.00
EUR	250,000	CRH Finance Germany GmbH 1.750% 16/07/2021	284	0.01
EUR	175,000	Daimler AG 0.375% 08/11/2026	185	0.00
EUR	225,000	Daimler AG 0.750% 08/02/2030	233	0.01
EUR	200,000	Daimler AG 1.000% 15/11/2027	218	0.01
EUR	200,000	Daimler AG 1.125% 08/08/2034	208	0.00
EUR	184,000	Daimler AG 1.500% 09/03/2026	210	0.00
EUR	91,000	Daimler AG 1.500% 03/07/2029	103	0.00
EUR	300,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	350	0.01
CHF	150,000	Deutsche Bahn Finance GMBH 0.450% 08/11/2030	162	0.00
EUR	200,000	Deutsche Bahn Finance GMBH 1.000% 17/12/2027	238	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	241	0.01
EUR	175,000	Deutsche Bahn Finance GMBH 1.375% 28/03/2031	215	0.00
EUR	250,000	Deutsche Bahn Finance GMBH 1.375% 16/04/2040	299	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 1.500% 08/12/2032	250	0.01
GBP	200,000	Deutsche Bahn Finance GMBH 1.875% 13/02/2026 <sup>^</sup>	263	0.01
EUR	228,000	Deutsche Bank AG 0.250% 31/08/2028	265	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Deutsche Bank AG 0.500% 22/01/2026	351	0.01
EUR	150,000	Deutsche Bank AG 1.125% 30/08/2023 <sup>^</sup>	172	0.00
EUR	400,000	Deutsche Bank AG 1.500% 20/01/2022	451	0.01
EUR	200,000	Deutsche Bank AG 1.625% 20/01/2027	222	0.01
GBP	100,000	Deutsche Bank AG 1.750% 16/12/2021	123	0.00
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	112	0.00
EUR	200,000	Deutsche Bank AG 2.625% 12/02/2026	235	0.01
USD	200,000	Deutsche Bank AG 3.961% 26/11/2025	210	0.00
USD	200,000	Deutsche Bank AG 4.100% 13/01/2026	210	0.00
USD	700,000	Deutsche Bank AG 4.250% 14/10/2021	716	0.02
EUR	150,000	Deutsche Boerse AG 1.125% 26/03/2028	181	0.00
EUR	100,000	Deutsche Boerse AG 1.250% 16/06/2047	112	0.00
EUR	150,000	Deutsche Boerse AG 2.375% 05/10/2022	177	0.00
EUR	200,000	Deutsche Hypothekbank AG 0.010% 18/02/2027	228	0.01
EUR	300,000	Deutsche Hypothekbank AG 0.250% 18/11/2021	340	0.01
EUR	100,000	Deutsche Hypothekbank AG 0.250% 22/02/2023	114	0.00
EUR	50,000	Deutsche Hypothekbank AG 0.750% 05/03/2029	61	0.00
EUR	400,000	Deutsche Kreditbank AG 1.625% 18/06/2024	484	0.01
EUR	300,000	Deutsche Pfandbriefbank AG 0.050% 09/08/2021	338	0.01
EUR	500,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024	580	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035	132	0.00
EUR	150,000	Deutsche Post AG 1.000% 13/12/2027	177	0.00
EUR	100,000	Deutsche Post AG 1.625% 05/12/2028	123	0.00
EUR	100,000	Deutsche Post AG 2.875% 11/12/2024	126	0.00
EUR	209,000	Deutsche Telekom AG 0.500% 05/07/2027	235	0.01
EUR	212,000	Deutsche Telekom AG 0.875% 25/03/2026	245	0.01
EUR	200,000	Deutsche Telekom AG 1.750% 25/03/2031	244	0.01
GBP	100,000	Deutsche Telekom AG 3.125% 06/02/2034	143	0.00
USD	200,000	Deutsche Telekom AG 3.625% 21/01/2050	222	0.01
EUR	200,000	Deutsche Wohnen SE 1.500% 30/04/2030	237	0.01
EUR	200,000	DZ HYP AG 0.125% 01/03/2024	229	0.01
EUR	100,000	DZ HYP AG 0.500% 16/06/2026	118	0.00
EUR	400,000	DZ HYP AG 0.500% 01/04/2027	473	0.01
EUR	200,000	DZ HYP AG 0.625% 27/10/2023	232	0.01
EUR	250,000	DZ HYP AG 0.750% 30/06/2027	301	0.01
EUR	100,000	DZ HYP AG 2.500% 29/03/2022	118	0.00
EUR	101,000	E.ON SE 0.000% 28/08/2024	112	0.00
EUR	450,000	E.ON SE 0.375% 29/09/2027	504	0.01
EUR	150,000	E.ON SE 1.625% 22/05/2029	182	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	219	0.01
EUR	121,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	140	0.00
EUR	200,000	Erste Abwicklungsanstalt 0.000% 25/02/2021	225	0.01
USD	400,000	Erste Abwicklungsanstalt 1.625% 23/01/2023	412	0.01
EUR	100,000	Eurogrid GmbH 1.500% 18/04/2028	121	0.00
EUR	130,000	Evonik Industries AG 1.000% 23/01/2023	149	0.00
EUR	102,000	Evonik Industries AG 2.125% 07/07/2077	113	0.00
EUR	200,000	FMS Wertmanagement 0.000% 18/09/2020	225	0.01
GBP	400,000	FMS Wertmanagement 0.625% 15/06/2022 <sup>^</sup>	498	0.01
USD	200,000	FMS Wertmanagement 1.375% 08/06/2021	202	0.00
GBP	200,000	FMS Wertmanagement 1.375% 07/03/2025	259	0.01
USD	200,000	FMS Wertmanagement 2.750% 06/03/2023	213	0.00
EUR	400,000	FMS Wertmanagement 3.000% 08/09/2021	468	0.01
EUR	200,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	232	0.01
EUR	200,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	222	0.01
EUR	200,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	229	0.01
EUR	100,000	Hamburger Sparkasse AG 0.010% 11/02/2028	114	0.00
EUR	100,000	Hannover Rueck SE 3.375% <sup>#</sup>	121	0.00
EUR	148,000	HeidelbergCement AG 2.250% 30/03/2023 <sup>^</sup>	172	0.00
GBP	200,000	Henkel AG & Co KGaA 1.000% 30/09/2022	249	0.01
GBP	200,000	Henkel AG & Co KGaA 1.250% 30/09/2026	253	0.01
EUR	100,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	114	0.00
EUR	500,000	Infineon Technologies AG 1.625% 24/06/2029	560	0.01
EUR	200,000	ING-DiBa AG 0.250% 16/11/2026	233	0.01
EUR	2,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2021	2,258	0.05
EUR	670,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2022	761	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2023	571	0.01
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 02/04/2024	1,146	0.03
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/07/2024	344	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	578	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 31/03/2027	347	0.01
USD	100,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	81	0.00
EUR	112,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	130	0.00
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	688	0.02
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/11/2023	689	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	584	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	230	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	352	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	354	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	359	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	920	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	591	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	963	0.02
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	490	0.01
EUR	1,290,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	1,584	0.04
GBP	400,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/03/2022 <sup>a</sup>	500	0.01
GBP	300,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/09/2026	383	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.875% 04/07/2039	258	0.01
EUR	450,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	585	0.01
EUR	250,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037 <sup>a</sup>	331	0.01
GBP	400,000	Kreditanstalt fuer Wiederaufbau 1.250% 29/12/2023	513	0.01
EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036	134	0.00
GBP	400,000	Kreditanstalt fuer Wiederaufbau 1.375% 15/12/2025	524	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	677	0.02
USD	169,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	183	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	518	0.01
USD	250,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	262	0.01
USD	2,000,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	2,105	0.05
USD	800,000	Kreditanstalt fuer Wiederaufbau 2.500% 15/02/2022	829	0.02
USD	521,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	568	0.01
USD	250,000	Kreditanstalt fuer Wiederaufbau 2.625% 12/04/2021	255	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	217	0.00
USD	50,000	Kreditanstalt fuer Wiederaufbau 2.750% 01/10/2020	50	0.00
USD	340,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	396	0.01
AUD	200,000	Kreditanstalt fuer Wiederaufbau 2.900% 06/06/2022	144	0.00
GBP	500,000	Kreditanstalt fuer Wiederaufbau 6.000% 07/12/2028	897	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	229	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	115	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2020	337	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026	350	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 18/02/2027	327	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.500% 07/06/2022	224	0.01
GBP	100,000	Landesbank Baden-Wuerttemberg 1.500% 03/02/2025	124	0.00
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 23/11/2020	338	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 12/01/2022	339	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	228	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	235	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	238	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	120	0.00
GBP	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 09/12/2024	124	0.00
EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	175	0.00
USD	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 2.625% 07/02/2022	311	0.01
EUR	200,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029	230	0.01
EUR	900,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	1,026	0.02
EUR	200,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	231	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	465	0.01
EUR	250,000	Landwirtschaftliche Rentenbank 0.375% 14/02/2028	296	0.01
EUR	350,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	420	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	200,000	Landwirtschaftliche Rentenbank 1.375% 16/12/2024	259	0.01
USD	250,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	266	0.01
USD	250,000	Landwirtschaftliche Rentenbank 2.000% 06/12/2021	256	0.01
USD	227,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	243	0.01
USD	100,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	113	0.00
AUD	150,000	Landwirtschaftliche Rentenbank 2.600% 23/03/2027	114	0.00
EUR	104,000	LANXESS AG 2.625% 21/11/2022	123	0.00
EUR	100,000	Merck KGaA 2.625% 12/12/2074	113	0.00
EUR	200,000	Merck KGaA 2.875% 25/06/2079	234	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	118	0.00
EUR	300,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	359	0.01
EUR	300,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	342	0.01
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	128	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	232	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	241	0.01
EUR	300,000	NRW Bank 0.125% 10/03/2023	342	0.01
EUR	150,000	NRW Bank 0.375% 25/01/2023	172	0.00
EUR	150,000	NRW Bank 0.500% 11/05/2026	176	0.00
EUR	400,000	NRW Bank 0.625% 04/01/2028	478	0.01
EUR	100,000	NRW Bank 0.625% 02/02/2029	120	0.00
EUR	200,000	NRW Bank 1.200% 28/03/2039	266	0.01
EUR	100,000	SAP SE 1.125% 20/02/2023	115	0.00
EUR	200,000	SAP SE 1.625% 10/03/2031	252	0.01
EUR	200,000	SAP SE 1.750% 22/02/2027	247	0.01
EUR	250,000	Schaeffler AG 1.875% 26/03/2024	272	0.01
EUR	325,000	State of North Rhine-Westphalia Germany 0.500% 11/03/2025	380	0.01
EUR	100,000	Talanx AG 2.250% 05/12/2047	115	0.00
EUR	300,000	TLG Immobilien AG 1.500% 28/05/2026	337	0.01
EUR	177,000	UniCredit Bank AG 0.125% 01/03/2022	200	0.00
EUR	200,000	UniCredit Bank AG 0.250% 15/01/2032	233	0.01
EUR	100,000	UniCredit Bank AG 0.850% 22/05/2034	125	0.00
USD	150,000	UniCredit Bank AG 1.875% 05/07/2022	154	0.00
EUR	250,000	UniCredit Bank AG 1.875% 09/04/2024	305	0.01
EUR	200,000	Vier Gas Transport GmbH 0.500% 10/09/2034	214	0.00
EUR	300,000	Volkswagen Financial Services AG 1.375% 16/10/2023	339	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	125,000	Volkswagen Financial Services AG 2.250% 01/10/2027	148	0.00
EUR	300,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	333	0.01
EUR	520,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	581	0.01
EUR	150,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	169	0.00
EUR	300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	347	0.01
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen 1.250% 06/09/2033	130	0.00
<b>Government Bonds</b>				
EUR	941,000	Bundesobligation 0.000% 09/04/2021	1,062	0.03
EUR	3,250,000	Bundesobligation 0.000% 08/04/2022	3,696	0.09
EUR	1,700,000	Bundesobligation 0.000% 07/10/2022	1,941	0.05
EUR	950,000	Bundesobligation 0.000% 14/04/2023	1,089	0.03
EUR	350,000	Bundesobligation 0.000% 13/10/2023 <sup>a</sup>	403	0.01
EUR	700,000	Bundesobligation 0.000% 05/04/2024	808	0.02
EUR	150,000	Bundesobligation 0.000% 18/10/2024	174	0.00
EUR	1,400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026	1,640	0.04
EUR	2,860,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	3,374	0.08
EUR	1,200,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	1,403	0.03
EUR	610,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	689	0.02
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	179	0.00
EUR	3,180,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	3,825	0.09
EUR	3,160,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	3,808	0.09
EUR	8,171,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 <sup>a</sup>	9,706	0.23
EUR	5,330,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	6,399	0.15
EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	365	0.01
EUR	3,010,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	3,679	0.09
EUR	2,812,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	3,386	0.08
EUR	700,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 <sup>a</sup>	857	0.02
EUR	1,380,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	2,116	0.05
EUR	3,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	4,359	0.10
EUR	1,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	2,023	0.05
EUR	7,340,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	8,779	0.21
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	4,126	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,270,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	2,770	0.07
EUR	8,620,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	10,015	0.24
EUR	1,300,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021	1,484	0.04
EUR	1,970,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	3,625	0.09
EUR	2,160,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	4,076	0.10
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042*	3,469	0.08
EUR	1,813,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	3,509	0.08
EUR	1,510,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	3,169	0.08
EUR	1,570,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	3,064	0.07
EUR	740,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	1,674	0.04
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	738	0.02
EUR	50,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	83	0.00
EUR	100,000	Bundesschatzanweisungen 0.000% 11/12/2020	113	0.00
EUR	136,000	Bundesschatzanweisungen 0.000% 12/03/2021	153	0.00
EUR	1,056,000	Bundesschatzanweisungen 0.000% 11/06/2021*	1,194	0.03
EUR	200,000	Free and Hanseatic City of Hamburg 0.500% 27/04/2026	236	0.01
EUR	100,000	Free and Hanseatic City of Hamburg 1.450% 05/11/2038	138	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender 0.000% 25/09/2029	114	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.500% 05/02/2025	175	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	180	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	243	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 1.750% 13/06/2022	351	0.01
AUD	300,000	Kreditanstalt fuer Wiederaufbau 4.000% 27/02/2025	237	0.01
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	356	0.01
EUR	100,000	Land Baden-Wuerttemberg 2.000% 13/11/2023	122	0.00
EUR	50,000	Land Berlin 0.625% 08/02/2027	60	0.00
EUR	500,000	Land Berlin 0.625% 05/02/2029	603	0.02
EUR	200,000	Land Berlin 0.625% 15/07/2039	245	0.01
EUR	300,000	Land Berlin 1.300% 13/06/2033	393	0.01
EUR	100,000	Land Berlin 1.375% 05/06/2037	136	0.00
EUR	500,000	Land Berlin 1.500% 28/08/2020	563	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	100,000	Land Berlin 1.500% 21/01/2021	114	0.00
EUR	400,000	Land Thueringen 0.500% 12/05/2025	469	0.01
USD	700,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	764	0.02
EUR	100,000	State of Brandenburg 1.125% 04/07/2033	129	0.00
EUR	400,000	State of Bremen 0.375% 22/02/2024	461	0.01
EUR	200,000	State of Bremen 0.550% 04/02/2050	244	0.01
EUR	500,000	State of Hesse 0.000% 14/04/2026	573	0.01
EUR	300,000	State of Hesse 0.375% 10/03/2022	342	0.01
EUR	400,000	State of Hesse 0.375% 04/07/2022	456	0.01
EUR	300,000	State of Hesse 0.375% 10/03/2023	344	0.01
EUR	150,000	State of Hesse 0.625% 07/04/2027	179	0.00
EUR	200,000	State of Hesse 0.875% 10/12/2024	237	0.01
EUR	500,000	State of Lower Saxony 0.000% 10/07/2026	573	0.01
EUR	200,000	State of Lower Saxony 0.050% 20/09/2023	228	0.01
EUR	400,000	State of Lower Saxony 0.125% 08/04/2027	463	0.01
EUR	400,000	State of Lower Saxony 0.625% 20/01/2025	470	0.01
EUR	120,000	State of Lower Saxony 0.625% 06/07/2027	144	0.00
EUR	350,000	State of Lower Saxony 0.750% 15/02/2028	425	0.01
EUR	900,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	1,021	0.02
EUR	850,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	971	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.200% 09/04/2030	583	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.500% 16/04/2026	354	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 25/11/2039	240	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049	256	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 1.000% 16/01/2025	597	0.01
EUR	100,000	State of North Rhine-Westphalia Germany 1.375% 15/01/2120	134	0.00
EUR	200,000	State of North Rhine-Westphalia Germany 1.500% 12/06/2040	283	0.01
EUR	250,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	375	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068	341	0.01
USD	200,000	State of North Rhine-Westphalia Germany 1.875% 25/07/2022	206	0.01
EUR	225,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078	419	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119	382	0.01
USD	500,000	State of North Rhine-Westphalia Germany 2.250% 16/04/2025	540	0.01
EUR	550,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	808	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Germany (30 June 2019: 4.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	200,000	State of Rhineland-Palatinate 0.100% 18/08/2026	231	0.01
EUR	400,000	State of Rhineland-Palatinate 0.500% 21/01/2025	468	0.01
EUR	400,000	State of Saxony-Anhalt 0.500% 25/06/2027	475	0.01
EUR	400,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	456	0.01
EUR	100,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	113	0.00
EUR	100,000	State of Schleswig-Holstein Germany 0.250% 18/04/2028	117	0.00
<b>Total Germany</b>			<b>194,400</b>	<b>4.64</b>
<b>Guernsey (30 June 2019: 0.01%)</b>				
<b>Corporate Bonds</b>				
EUR	250,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	286	0.01
GBP	100,000	Credit Suisse Group Funding Guernsey Ltd 2.750% 08/08/2025	130	0.00
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045	331	0.01
<b>Total Guernsey</b>			<b>747</b>	<b>0.02</b>
<b>Hong Kong (30 June 2019: 0.13%)</b>				
<b>Corporate Bonds</b>				
USD	500,000	AIA Group Ltd 3.375% 07/04/2030	546	0.01
USD	200,000	AIA Group Ltd 3.900% 06/04/2028	222	0.01
USD	400,000	Bocom Leasing Management Hong Kong Co Ltd 4.375% 22/01/2024	431	0.01
USD	200,000	CGNPC International Ltd 2.750% 02/07/2024	207	0.00
USD	200,000	CITIC Ltd 3.875% 28/02/2027	219	0.00
USD	200,000	CITIC Ltd 6.800% 17/01/2023	225	0.01
EUR	100,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	112	0.00
USD	250,000	CNAC HK Finbridge Co Ltd 3.000% 19/07/2020	250	0.01
USD	400,000	CNAC HK Finbridge Co Ltd 3.500% 19/07/2022	410	0.01
USD	200,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	216	0.00
USD	280,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	298	0.01
USD	400,000	ICBCIL Finance Co Ltd 3.650% 05/03/2022 <sup>†</sup>	411	0.01
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 5.350% 11/03/2024	221	0.01
<b>Government Bonds</b>				
HKD	800,000	Hong Kong Government Bond Programme 1.100% 17/01/2023	105	0.01
HKD	100,000	Hong Kong Government Bond Programme 1.160% 18/05/2022	13	0.00
HKD	200,000	Hong Kong Government Bond Programme 1.250% 29/06/2027	27	0.00
HKD	650,000	Hong Kong Government Bond Programme 1.680% 21/01/2026	90	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Hong Kong (30 June 2019: 0.13%) (cont)</b>				
<b>Government Bonds (cont)</b>				
HKD	450,000	Hong Kong Government Bond Programme 1.890% 02/03/2032	66	0.00
HKD	500,000	Hong Kong Government Bond Programme 1.970% 17/01/2029	72	0.00
HKD	300,000	Hong Kong Government Bond Programme 2.220% 07/08/2024	42	0.00
HKD	300,000	Hong Kong Government Bond Programme 2.460% 04/08/2021	40	0.00
<b>Total Hong Kong</b>			<b>4,223</b>	<b>0.10</b>
<b>Hungary (30 June 2019: 0.09%)</b>				
<b>Government Bonds</b>				
HUF	500,000	Hungary Government Bond 0.500% 21/04/2021 <sup>†</sup>	2	0.00
HUF	80,500,000	Hungary Government Bond 1.750% 26/10/2022	261	0.01
HUF	130,000,000	Hungary Government Bond 2.750% 22/12/2026	443	0.01
HUF	200,000,000	Hungary Government Bond 3.000% 26/06/2024	681	0.02
HUF	80,000,000	Hungary Government Bond 3.000% 27/10/2027	276	0.01
HUF	120,000,000	Hungary Government Bond 3.000% 21/08/2030	408	0.01
HUF	65,000,000	Hungary Government Bond 5.500% 24/06/2025	248	0.00
HUF	50,000,000	Hungary Government Bond 6.750% 22/10/2028	218	0.00
EUR	100,000	Hungary Government International Bond 1.250% 22/10/2025	115	0.00
EUR	250,000	Hungary Government International Bond 1.625% 28/04/2032	282	0.01
USD	400,000	Hungary Government International Bond 5.375% 25/03/2024	454	0.01
USD	150,000	Hungary Government International Bond 5.750% 22/11/2023	170	0.00
USD	300,000	Hungary Government International Bond 6.375% 29/03/2021	312	0.01
USD	50,000	Hungary Government International Bond 7.625% 29/03/2041	84	0.00
<b>Total Hungary</b>			<b>3,954</b>	<b>0.09</b>
<b>Iceland (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Islandsbanki HF 1.125% 12/04/2022	112	0.00
EUR	250,000	Landsbankinn HF 1.000% 30/05/2023	276	0.01
<b>Total Iceland</b>			<b>388</b>	<b>0.01</b>
<b>India (30 June 2019: 0.07%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.375% 03/07/2029	196	0.00
USD	200,000	Bharat Petroleum Corp Ltd 4.000% 08/05/2025	205	0.00
USD	250,000	Bharti Airtel Ltd 4.375% 10/06/2025	259	0.01
USD	200,000	Canara Bank 3.875% 28/03/2024	204	0.00
USD	300,000	ICICI Bank Ltd 3.250% 09/09/2022	304	0.01
USD	200,000	Indian Oil Corp Ltd 4.750% 16/01/2024	211	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>India (30 June 2019: 0.07%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Indian Railway Finance Corp Ltd 3.249% 13/02/2030	198	0.00
USD	200,000	NTPC Ltd 3.750% 03/04/2024	207	0.01
USD	200,000	ONGC Videsh Ltd 4.625% 15/07/2024	213	0.01
USD	200,000	Power Finance Corp Ltd 4.500% 18/06/2029	198	0.00
USD	200,000	REC Ltd 3.500% 12/12/2024	199	0.00
USD	250,000	Reliance Industries Ltd 3.667% 30/11/2027	269	0.01
USD	200,000	State Bank of India 4.000% 24/01/2022	206	0.01
<b>Government Bonds</b>				
USD	200,000	Export-Import Bank of India 3.875% 01/02/2028	208	0.00
<b>Total India</b>			<b>3,077</b>	<b>0.07</b>
<b>Indonesia (30 June 2019: 0.53%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Indonesia Asahan Aluminium Persero PT 5.800% 15/05/2050	224	0.01
USD	200,000	Pelabuhan Indonesia III Persero PT 4.500% 02/05/2023	209	0.00
USD	200,000	Pertamina Persero PT 3.650% 30/07/2029	209	0.00
USD	200,000	Pertamina Persero PT 4.175% 21/01/2050	198	0.00
USD	500,000	Pertamina Persero PT 4.300% 20/05/2023 <sup>^</sup>	528	0.01
USD	100,000	Pertamina Persero PT 4.700% 30/07/2049	108	0.00
USD	200,000	Pertamina Persero PT 6.500% 07/11/2048	261	0.01
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/07/2049	217	0.01
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/01/2029	231	0.01
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	231	0.01
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.500% 22/11/2021	209	0.00
<b>Government Bonds</b>				
EUR	100,000	Indonesia Government International Bond 1.400% 30/10/2031	107	0.00
EUR	200,000	Indonesia Government International Bond 1.450% 18/09/2026	223	0.01
EUR	100,000	Indonesia Government International Bond 1.750% 24/04/2025	113	0.00
EUR	100,000	Indonesia Government International Bond 2.150% 18/07/2024	116	0.00
EUR	100,000	Indonesia Government International Bond 3.375% 30/07/2025	122	0.00
USD	200,000	Indonesia Government International Bond 3.500% 14/02/2050	206	0.00
USD	300,000	Indonesia Government International Bond 3.700% 08/01/2022	311	0.01
USD	400,000	Indonesia Government International Bond 3.850% 18/07/2027	434	0.01
USD	200,000	Indonesia Government International Bond 3.850% 15/10/2030 <sup>^</sup>	222	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Indonesia (30 June 2019: 0.53%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	350,000	Indonesia Government International Bond 4.125% 15/01/2025	380	0.01
USD	400,000	Indonesia Government International Bond 4.350% 08/01/2027	444	0.01
USD	200,000	Indonesia Government International Bond 4.350% 11/01/2048	225	0.01
USD	200,000	Indonesia Government International Bond 4.450% 15/04/2070	230	0.01
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	232	0.01
USD	200,000	Indonesia Government International Bond 4.750% 18/07/2047	235	0.01
USD	200,000	Indonesia Government International Bond 5.125% 15/01/2045	245	0.01
USD	200,000	Indonesia Government International Bond 5.350% 11/02/2049	259	0.01
USD	400,000	Indonesia Government International Bond 6.625% 17/02/2037	547	0.01
USD	100,000	Indonesia Government International Bond 8.500% 12/10/2035	156	0.00
IDR	20,000,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	1,385	0.03
IDR	12,000,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	839	0.02
IDR	14,000,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	983	0.02
IDR	15,000,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	1,035	0.02
IDR	20,000,000,000	Indonesia Treasury Bond 7.250% 15/02/2026	1,436	0.03
IDR	15,000,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	1,040	0.02
IDR	4,000,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	276	0.01
IDR	10,000,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	739	0.02
IDR	12,500,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	934	0.02
IDR	16,000,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,189	0.03
IDR	8,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	605	0.01
IDR	11,910,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	880	0.02
IDR	6,000,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	444	0.01
IDR	20,000,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	1,590	0.04
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	200	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022	207	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	206	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	218	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	222	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	221	0.01
<b>Total Indonesia</b>			<b>22,081</b>	<b>0.53</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Ireland (30 June 2019: 0.43%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	224	0.01
USD	500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 30/10/2020	502	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	297	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 15/07/2025	209	0.01
EUR	143,000	AIB Group Plc 2.250% 03/07/2025	169	0.00
USD	297,000	Aon Plc 3.500% 14/06/2024	323	0.01
EUR	200,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	234	0.01
USD	200,000	Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046	227	0.01
EUR	200,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	225	0.01
EUR	150,000	ESB Finance DAC 2.125% 05/11/2033	196	0.00
EUR	200,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	232	0.01
GBP	100,000	Freshwater Finance Plc 4.607% 17/10/2036	165	0.00
EUR	300,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	353	0.01
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	146	0.00
USD	500,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025 <sup>a</sup>	521	0.01
USD	708,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	717	0.02
GBP	100,000	GE Capital UK Funding Unlimited Co 4.125% 13/09/2023	130	0.00
GBP	100,000	GE Capital UK Funding Unlimited Co 5.875% 18/01/2033	149	0.00
EUR	150,000	Grenke Finance Plc 1.625% 05/04/2024	167	0.00
EUR	120,000	Johnson Controls International Plc 1.375% 25/02/2025	138	0.00
USD	100,000	Johnson Controls International Plc 4.625% 02/07/2044	114	0.00
USD	100,000	Johnson Controls International Plc 5.125% 14/09/2045	121	0.00
EUR	700,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	834	0.02
USD	200,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 4.100% 11/04/2023	208	0.01
USD	500,000	MMK International Capital DAC 4.375% 13/06/2024	533	0.01
USD	300,000	Novolipetsk Steel Via Steel Funding DAC 4.700% 30/05/2026	328	0.01
USD	200,000	Perrigo Finance Unlimited Co 3.150% 15/06/2030	202	0.01
EUR	150,000	Ryanair DAC 1.875% 17/06/2021	164	0.00
USD	177,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	180	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Ireland (30 June 2019: 0.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	250,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	278	0.01
<b>Government Bonds</b>				
EUR	150,000	Ireland Government Bond 0.000% 18/10/2022	171	0.00
EUR	140,000	Ireland Government Bond 0.400% 15/05/2035	161	0.00
EUR	1,000,000	Ireland Government Bond 0.800% 15/03/2022	1,149	0.03
EUR	750,000	Ireland Government Bond 0.900% 15/05/2028	915	0.02
EUR	1,400,000	Ireland Government Bond 1.000% 15/05/2026	1,697	0.04
EUR	990,000	Ireland Government Bond 1.100% 15/05/2029	1,232	0.03
EUR	320,000	Ireland Government Bond 1.300% 15/05/2033	414	0.01
EUR	1,260,000	Ireland Government Bond 1.350% 18/03/2031	1,620	0.04
EUR	300,000	Ireland Government Bond 1.500% 15/05/2050	417	0.01
EUR	240,000	Ireland Government Bond 1.700% 15/05/2037	332	0.01
EUR	800,000	Ireland Government Bond 2.000% 18/02/2045	1,217	0.03
EUR	200,000	Ireland Government Bond 2.400% 15/05/2030	279	0.01
EUR	1,000,000	Ireland Government Bond 3.400% 18/03/2024	1,286	0.03
EUR	150,000	Ireland Government Bond 3.900% 20/03/2023	189	0.00
<b>Total Ireland</b>			<b>19,365</b>	<b>0.46</b>
<b>Isle of Man (30 June 2019: 0.00%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Gohl Capital Ltd 4.250% 24/01/2027	202	0.00
<b>Total Isle of Man</b>			<b>202</b>	<b>0.00</b>
<b>Israel (30 June 2019: 0.15%)</b>				
<b>Corporate Bonds</b>				
USD	100,000	Delek & Avner Tamar Bond Ltd 5.412% 30/12/2025	98	0.00
USD	100,000	ICL Group Ltd 6.375% 31/05/2038	118	0.00
USD	200,000	Israel Electric Corp Ltd 4.250% 14/08/2028	226	0.01
<b>Government Bonds</b>				
USD	200,000	Israel Government AID Bond 5.500% 18/09/2033	299	0.01
ILS	3,000,000	Israel Government Bond - Fixed 1.000% 31/03/2030	897	0.02
ILS	3,500,000	Israel Government Bond - Fixed 1.750% 31/08/2025	1,086	0.03
ILS	2,400,000	Israel Government Bond - Fixed 2.000% 31/03/2027	767	0.02
ILS	1,440,000	Israel Government Bond - Fixed 2.250% 28/09/2028	474	0.01
ILS	1,000,000	Israel Government Bond - Fixed 3.750% 31/03/2024 <sup>a</sup>	327	0.01
ILS	800,000	Israel Government Bond - Fixed 3.750% 31/03/2047	341	0.01
ILS	1,100,000	Israel Government Bond - Fixed 5.500% 31/01/2022	345	0.01
ILS	1,300,000	Israel Government Bond - Fixed 5.500% 31/01/2042 <sup>a</sup>	670	0.02

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Israel (30 June 2019: 0.15%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	150,000	Israel Government International Bond 1.500% 16/01/2029	180	0.00
EUR	100,000	Israel Government International Bond 2.500% 16/01/2049	143	0.00
EUR	100,000	Israel Government International Bond 2.875% 29/01/2024	123	0.00
USD	200,000	Israel Government International Bond 3.150% 30/06/2023	214	0.00
USD	250,000	Israel Government International Bond 3.250% 17/01/2028	283	0.01
USD	200,000	Israel Government International Bond 3.875% 03/07/2050	238	0.01
USD	200,000	Israel Government International Bond 4.500% 03/04/2020	259	0.01
USD	200,000	Israel Government International Bond 4.500% 30/01/2043	258	0.01
USD	200,000	State of Israel 3.375% 15/01/2050	220	0.00
USD	200,000	State of Israel 3.800% 13/05/2060	232	0.00
		<b>Total Israel</b>	<b>7,798</b>	<b>0.19</b>
<b>Italy (30 June 2019: 3.34%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	2i Rete Gas SpA 2.195% 11/09/2025	121	0.00
EUR	175,000	A2A SpA 1.625% 19/10/2027	209	0.00
EUR	200,000	ACEA SpA 1.000% 24/10/2026	229	0.01
EUR	381,000	ACEA SpA 1.500% 08/06/2027	450	0.01
EUR	200,000	Assicurazioni Generali SpA 3.875% 29/01/2029	243	0.01
EUR	100,000	Assicurazioni Generali SpA 5.125% 16/09/2024	134	0.00
EUR	100,000	Assicurazioni Generali SpA 5.500% 27/10/2047	128	0.00
EUR	100,000	Assicurazioni Generali SpA 7.750% 12/12/2042	130	0.00
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042	131	0.00
EUR	200,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	230	0.01
EUR	200,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	238	0.01
EUR	200,000	Banco BPM SpA 1.000% 23/01/2025	236	0.01
EUR	100,000	BPER Banca 1.125% 22/04/2026	120	0.00
EUR	300,000	Credit Agricole Italia SpA 1.000% 25/03/2027	364	0.01
EUR	200,000	Credit Agricole Italia SpA 1.750% 15/01/2038	284	0.01
GBP	200,000	Enel SpA 6.625% 15/09/2076	258	0.01
USD	400,000	Enel SpA 8.750% 24/09/2073	454	0.01
EUR	200,000	Eni SpA 0.625% 23/01/2030 <sup>4</sup>	219	0.00
EUR	300,000	Eni SpA 0.750% 17/05/2022	340	0.01
EUR	100,000	Eni SpA 1.500% 17/01/2027	118	0.00
EUR	200,000	Eni SpA 2.000% 18/05/2031	248	0.01
EUR	210,000	Eni SpA 3.250% 10/07/2023	257	0.01
EUR	120,000	Eni SpA 3.750% 12/09/2025 <sup>4</sup>	157	0.00
USD	400,000	Eni SpA 4.750% 12/09/2028 <sup>4</sup>	454	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Italy (30 June 2019: 3.34%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	250,000	FCA Bank SpA 1.250% 23/09/2020	281	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA 0.875% 07/12/2023	113	0.00
EUR	100,000	Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026	113	0.00
EUR	300,000	Hera SpA 0.875% 14/10/2026	346	0.01
EUR	300,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	346	0.01
EUR	200,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	230	0.01
EUR	300,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	330	0.01
EUR	138,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	156	0.00
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	245	0.01
EUR	550,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	641	0.01
USD	400,000	Intesa Sanpaolo SpA 3.125% 14/07/2022	407	0.01
USD	300,000	Intesa Sanpaolo SpA 4.000% 23/09/2029	317	0.01
EUR	100,000	Iren SpA 2.750% 02/11/2022	118	0.00
EUR	100,000	Italgas SpA 0.875% 24/04/2030	113	0.00
EUR	100,000	Italgas SpA 1.625% 19/01/2027	120	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026	116	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	109	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 12/08/2024	236	0.01
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	170	0.00
EUR	140,000	Snam SpA 0.875% 25/10/2026	162	0.00
EUR	250,000	Snam SpA 1.250% 25/01/2025	292	0.01
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	229	0.01
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	231	0.01
EUR	300,000	UniCredit SpA 0.375% 31/10/2026	345	0.01
EUR	400,000	UniCredit SpA 0.500% 09/04/2025	433	0.01
EUR	500,000	UniCredit SpA 1.250% 25/06/2025	561	0.01
EUR	100,000	UniCredit SpA 2.000% 04/03/2023	116	0.00
EUR	200,000	UniCredit SpA 5.250% 30/04/2023	260	0.01
EUR	300,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	347	0.01
EUR	200,000	Unione di Banche Italiane SpA 1.000% 25/09/2025 <sup>5</sup>	238	0.01
EUR	500,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	569	0.01
<b>Government Bonds</b>				
EUR	100,000	Cassa Depositi e Prestiti SpA 0.750% 21/11/2022	113	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA 1.000% 11/02/2030	214	0.01
EUR	100,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026	117	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Italy (30 June 2019: 3.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	3,376	0.08
EUR	4,660,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	5,218	0.12
EUR	1,530,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	1,728	0.04
EUR	1,090,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	1,211	0.03
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	1,242	0.03
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro 0.650% 01/11/2020	3,943	0.09
EUR	2,620,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	2,933	0.07
EUR	1,260,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	1,439	0.03
EUR	450,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	515	0.01
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,317	0.03
EUR	1,060,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	1,158	0.03
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	1,259	0.03
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	1,718	0.04
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	1,726	0.04
EUR	1,830,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	2,102	0.05
EUR	3,820,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	4,348	0.10
EUR	760,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	878	0.02
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,459	0.04
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	1,364	0.03
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	585	0.01
EUR	760,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	893	0.02
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	2,427	0.06
EUR	3,230,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	3,806	0.09
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	2,840	0.07
EUR	1,600,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	1,919	0.05
EUR	5,400,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	6,498	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Italy (30 June 2019: 3.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	1,567	0.04
EUR	1,610,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	1,941	0.05
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	2,087	0.05
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	1,826	0.04
EUR	1,470,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	1,780	0.04
EUR	700,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	811	0.02
EUR	900,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	1,081	0.03
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	1,333	0.03
EUR	1,020,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	1,206	0.03
EUR	3,800,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	4,664	0.11
EUR	1,120,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	1,400	0.03
EUR	1,670,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	2,132	0.05
EUR	890,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	1,116	0.03
EUR	2,290,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	3,007	0.07
EUR	740,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029 <sup>a</sup>	963	0.02
EUR	1,330,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	1,780	0.04
EUR	920,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	1,261	0.03
EUR	1,840,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	2,521	0.06
EUR	1,080,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	1,534	0.04
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030 <sup>b</sup>	4,475	0.11
EUR	700,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021	812	0.02
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	1,525	0.04
EUR	920,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	1,399	0.03
EUR	1,050,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	1,551	0.04
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	3,774	0.09
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	1,934	0.05
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	2,709	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Italy (30 June 2019: 3.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	3,760,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	4,462	0.11
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	1,445	0.03
EUR	1,740,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	2,931	0.07
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	1,597	0.04
EUR	700,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	1,176	0.03
EUR	550,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	928	0.02
EUR	100,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	153	0.00
EUR	800,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	1,333	0.03
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 <sup>a</sup>	1,893	0.05
USD	400,000	Republic of Italy Government International Bond 4.000% 17/10/2049	405	0.01
USD	125,000	Republic of Italy Government International Bond 6.875% 27/09/2023	145	0.00
		<b>Total Italy</b>	<b>141,045</b>	<b>3.37</b>
<b>Japan (30 June 2019: 16.57%)</b>				
<b>Corporate Bonds</b>				
EUR	250,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	280	0.01
USD	400,000	Dai-ichi Life Insurance Co Ltd 4.000% <sup>#</sup>	424	0.01
GBP	100,000	East Japan Railway Co 5.250% 22/04/2033	183	0.00
USD	400,000	Marubeni Corp 3.560% 26/04/2024 <sup>a</sup>	431	0.01
USD	200,000	Mitsubishi Corp 2.500% 09/07/2024	211	0.00
EUR	220,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	250	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.190% 13/09/2021	407	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030	416	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	312	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.950% 01/03/2021	405	0.01
USD	103,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	107	0.00
USD	100,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	107	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	222	0.01
USD	550,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	623	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	345	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	250,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	300	0.01
USD	200,000	Mitsubishi UFJ Lease & Finance Co Ltd 3.960% 19/09/2023	215	0.00
USD	200,000	Mitsui Sumitomo Insurance Co Ltd 4.950% <sup>#</sup>	230	0.01
EUR	318,000	Mizuho Financial Group Inc 0.956% 16/10/2024	362	0.01
USD	500,000	Mizuho Financial Group Inc 2.226% 25/05/2026	513	0.01
USD	250,000	Mizuho Financial Group Inc 2.632% 12/04/2021	254	0.01
USD	400,000	Mizuho Financial Group Inc 2.869% 13/09/2030	423	0.01
USD	200,000	Mizuho Financial Group Inc 3.153% 16/07/2030	216	0.01
USD	250,000	Mizuho Financial Group Inc 3.922% 11/09/2024	270	0.01
USD	232,000	Mizuho Financial Group Inc 4.018% 05/03/2028	263	0.01
USD	200,000	Nippon Life Insurance Co 3.400% 23/01/2050	205	0.00
USD	200,000	Nippon Life Insurance Co 4.000% 19/09/2047	216	0.01
USD	200,000	Nomura Holdings Inc 3.103% 16/01/2030	208	0.00
USD	50,000	ORIX Corp 3.700% 18/07/2027	56	0.00
USD	154,000	ORIX Corp 4.050% 16/01/2024	168	0.00
USD	200,000	Panasonic Corp 2.536% 19/07/2022	206	0.00
USD	468,000	Panasonic Corp 2.679% 19/07/2024	496	0.01
USD	200,000	Sumitomo Life Insurance Co 4.000% 14/09/2077	215	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp 0.409% 07/11/2029	115	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	115	0.00
USD	250,000	Sumitomo Mitsui Banking Corp 3.950% 10/01/2024	274	0.01
EUR	400,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	456	0.01
USD	800,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024	847	0.02
USD	400,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030 <sup>a</sup>	423	0.01
USD	500,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	508	0.01
USD	220,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	252	0.01
USD	230,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	270	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc 4.436% 02/04/2024	272	0.01
EUR	300,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	369	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 4.000% 26/11/2021	209	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023	223	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	247	0.01
USD	50,000	Toyota Motor Corp 2.157% 02/07/2022	52	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Government Bonds</b>				
EUR	100,000	Development Bank of Japan Inc 0.875% 10/10/2025	118	0.00
USD	400,000	Development Bank of Japan Inc 1.875% 28/08/2029	426	0.01
USD	300,000	Development Bank of Japan Inc 2.500% 18/10/2022	313	0.01
USD	200,000	Japan Bank for International Cooperation 2.000% 17/10/2029	217	0.01
USD	300,000	Japan Bank for International Cooperation 2.500% 01/06/2022	312	0.01
USD	400,000	Japan Bank for International Cooperation 2.750% 16/11/2027	451	0.01
USD	260,000	Japan Bank for International Cooperation 2.875% 01/06/2027	294	0.01
USD	600,000	Japan Bank for International Cooperation 3.250% 20/07/2023	649	0.02
USD	400,000	Japan Bank for International Cooperation 3.375% 31/10/2023	437	0.01
USD	200,000	Japan Finance Organization for Municipalities 2.000% 08/09/2020	201	0.00
USD	200,000	Japan Finance Organization for Municipalities 2.375% 13/02/2025	214	0.01
JPY	420,000,000	Japan Government Five Year Bond 0.100% 20/06/2021	3,903	0.09
JPY	1,380,000,000	Japan Government Five Year Bond 0.100% 20/09/2021	12,832	0.31
JPY	300,000,000	Japan Government Five Year Bond 0.100% 20/12/2021	2,791	0.07
JPY	675,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	6,283	0.15
JPY	960,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	8,939	0.21
JPY	1,013,550,000	Japan Government Five Year Bond 0.100% 20/09/2022	9,446	0.23
JPY	910,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	8,486	0.20
JPY	300,000,000	Japan Government Five Year Bond 0.100% 20/03/2023	2,799	0.07
JPY	630,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	5,884	0.14
JPY	765,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	7,144	0.17
JPY	770,750,000	Japan Government Five Year Bond 0.100% 20/12/2023	7,203	0.17
JPY	580,000,000	Japan Government Five Year Bond 0.100% 20/03/2024	5,422	0.13
JPY	230,850,000	Japan Government Five Year Bond 0.100% 20/06/2024	2,159	0.05
JPY	645,000,000	Japan Government Five Year Bond 0.100% 20/09/2024	6,035	0.14
JPY	380,000,000	Japan Government Five Year Bond 0.100% 20/12/2024	3,556	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	221,000,000	Japan Government Forty Year Bond 0.400% 20/03/2056	1,917	0.05
JPY	165,000,000	Japan Government Forty Year Bond 0.500% 20/03/2059	1,468	0.04
JPY	40,000,000	Japan Government Forty Year Bond 0.500% 20/03/2060	355	0.01
JPY	185,000,000	Japan Government Forty Year Bond 0.800% 20/03/2058	1,819	0.04
JPY	267,000,000	Japan Government Forty Year Bond 0.900% 20/03/2057	2,707	0.06
JPY	163,000,000	Japan Government Forty Year Bond 1.400% 20/03/2055	1,890	0.05
JPY	222,000,000	Japan Government Forty Year Bond 1.700% 20/03/2054	2,748	0.07
JPY	180,000,000	Japan Government Forty Year Bond 1.900% 20/03/2053	2,314	0.06
JPY	155,000,000	Japan Government Forty Year Bond 2.000% 20/03/2052	2,020	0.05
JPY	120,000,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,603	0.04
JPY	185,000,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,491	0.06
JPY	109,000,000	Japan Government Forty Year Bond 2.400% 20/03/2048	1,492	0.04
JPY	1,070,000,000	Japan Government Ten Year Bond 0.100% 20/03/2026	10,042	0.24
JPY	972,000,000	Japan Government Ten Year Bond 0.100% 20/06/2026	9,122	0.22
JPY	884,950,000	Japan Government Ten Year Bond 0.100% 20/09/2026	8,307	0.20
JPY	410,000,000	Japan Government Ten Year Bond 0.100% 20/12/2026	3,851	0.09
JPY	747,250,000	Japan Government Ten Year Bond 0.100% 20/03/2027	7,020	0.17
JPY	374,200,000	Japan Government Ten Year Bond 0.100% 20/06/2027	3,516	0.08
JPY	935,000,000	Japan Government Ten Year Bond 0.100% 20/09/2027	8,786	0.21
JPY	660,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	6,203	0.15
JPY	740,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	6,952	0.17
JPY	535,000,000	Japan Government Ten Year Bond 0.100% 20/06/2028	5,025	0.12
JPY	1,000,000,000	Japan Government Ten Year Bond 0.100% 20/09/2028	9,388	0.22
JPY	1,128,100,000	Japan Government Ten Year Bond 0.100% 20/12/2028	10,585	0.25
JPY	1,034,300,000	Japan Government Ten Year Bond 0.100% 20/03/2029	9,698	0.23
JPY	1,216,150,000	Japan Government Ten Year Bond 0.100% 20/06/2029	11,394	0.27
JPY	780,000,000	Japan Government Ten Year Bond 0.100% 20/09/2029	7,294	0.17

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	930,250,000	Japan Government Ten Year Bond 0.100% 20/12/2029	8,692	0.21
JPY	650,000,000	Japan Government Ten Year Bond 0.100% 20/03/2030	6,069	0.14
JPY	757,450,000	Japan Government Ten Year Bond 0.300% 20/12/2024	7,151	0.17
JPY	710,000,000	Japan Government Ten Year Bond 0.300% 20/12/2025	6,730	0.16
JPY	1,060,000,000	Japan Government Ten Year Bond 0.400% 20/03/2025	10,059	0.24
JPY	1,095,000,000	Japan Government Ten Year Bond 0.400% 20/06/2025	10,408	0.25
JPY	530,000,000	Japan Government Ten Year Bond 0.400% 20/09/2025	5,044	0.12
JPY	449,150,000	Japan Government Ten Year Bond 0.500% 20/09/2024	4,275	0.10
JPY	450,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	4,287	0.10
JPY	710,000,000	Japan Government Ten Year Bond 0.600% 20/03/2023	6,714	0.16
JPY	1,080,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	10,248	0.24
JPY	770,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	7,319	0.17
JPY	640,000,000	Japan Government Ten Year Bond 0.600% 20/03/2024	6,094	0.15
JPY	1,050,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	10,015	0.24
JPY	550,000,000	Japan Government Ten Year Bond 0.700% 20/12/2022	5,204	0.12
JPY	550,000,000	Japan Government Ten Year Bond 0.800% 20/06/2022	5,193	0.12
JPY	595,000,000	Japan Government Ten Year Bond 0.800% 20/09/2022	5,631	0.13
JPY	510,000,000	Japan Government Ten Year Bond 0.800% 20/12/2022	4,838	0.12
JPY	150,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	1,419	0.03
JPY	1,073,450,000	Japan Government Ten Year Bond 1.000% 20/09/2021	10,093	0.24
JPY	500,000,000	Japan Government Ten Year Bond 1.200% 20/06/2021	4,697	0.11
JPY	166,350,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	1,459	0.03
JPY	93,300,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	825	0.02
JPY	155,000,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	1,368	0.03
JPY	110,000,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	969	0.02
JPY	31,100,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	274	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	140,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,288	0.03
JPY	50,000,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	455	0.01
JPY	200,000,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	1,883	0.05
JPY	240,000,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	2,306	0.06
JPY	210,600,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	2,018	0.05
JPY	167,100,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	1,657	0.04
JPY	192,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	1,894	0.05
JPY	208,000,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	2,055	0.05
JPY	235,000,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	2,323	0.06
JPY	190,000,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,877	0.04
JPY	225,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	2,216	0.05
JPY	302,250,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	3,044	0.07
JPY	137,000,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	1,537	0.04
JPY	190,000,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	2,131	0.05
JPY	120,000,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	1,372	0.03
JPY	184,850,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	2,115	0.05
JPY	171,950,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	2,000	0.05
JPY	211,000,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	2,493	0.06
JPY	220,000,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	2,601	0.06
JPY	123,750,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	1,460	0.04
JPY	105,900,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	1,251	0.03
JPY	205,000,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	2,454	0.06
JPY	180,000,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	2,153	0.05
JPY	355,000,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	4,293	0.10
JPY	205,000,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	2,491	0.06
JPY	215,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,601	0.06
JPY	294,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	3,584	0.09



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	195,000,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	2,387	0.06
JPY	265,000,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	3,317	0.08
JPY	285,000,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	3,593	0.09
JPY	190,000,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	2,301	0.06
JPY	252,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	2,300	0.06
JPY	106,650,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	972	0.02
JPY	40,500,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	369	0.01
JPY	165,000,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	1,500	0.04
JPY	465,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	4,383	0.10
JPY	230,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	2,137	0.05
JPY	195,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2040	1,805	0.04
JPY	880,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	8,407	0.20
JPY	60,000,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	570	0.01
JPY	310,000,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	2,940	0.07
JPY	335,000,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	3,172	0.08
JPY	690,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	6,684	0.16
JPY	843,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	8,169	0.20
JPY	257,850,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	2,498	0.06
JPY	525,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	5,072	0.12
JPY	525,000,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	5,163	0.12
JPY	160,000,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	1,568	0.04
JPY	286,800,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	2,951	0.07
JPY	288,950,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	3,048	0.07
JPY	455,000,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	4,806	0.11
JPY	340,000,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	3,585	0.09
JPY	240,000,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	2,569	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	212,150,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	2,287	0.05
JPY	240,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	2,586	0.06
JPY	340,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	3,680	0.09
JPY	230,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	2,504	0.06
JPY	169,300,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	1,851	0.04
JPY	120,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	1,286	0.03
JPY	70,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	760	0.02
JPY	165,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,805	0.04
JPY	70,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	770	0.02
JPY	240,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	2,643	0.06
JPY	110,000,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	1,214	0.03
JPY	212,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	2,348	0.06
JPY	570,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	6,332	0.15
JPY	710,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2023	7,022	0.17
JPY	130,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	1,419	0.03
JPY	315,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	3,473	0.08
JPY	200,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	2,210	0.05
JPY	130,000,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,440	0.03
JPY	160,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,784	0.04
JPY	80,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	886	0.02
JPY	320,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	3,516	0.08
JPY	131,450,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,450	0.03
JPY	205,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	2,270	0.05
JPY	220,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,471	0.06
JPY	600,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	6,711	0.16
JPY	101,900,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	1,144	0.03
JPY	700,000,000	Japan Government Two Year Bond 0.100% 01/07/2021	6,507	0.16

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Japan (30 June 2019: 16.57%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	700,000,000	Japan Government Two Year Bond 0.100% 01/12/2021	6,512	0.16
JPY	590,000,000	Japan Government Two Year Bond 0.100% 01/02/2022	5,492	0.13
JPY	200,000,000	Japan Government Two Year Bond 0.100% 01/03/2022	1,862	0.04
JPY	500,000,000	Japan Government Two Year Bond 0.100% 01/06/2022	4,657	0.11
<b>Total Japan</b>			<b>630,477</b>	<b>15.05</b>
<b>Jersey (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Aptiv Plc 4.350% 15/03/2029	215	0.01
GBP	100,000	CPUK Finance Ltd 3.690% 28/08/2028	123	0.00
GBP	100,000	Gatwick Funding Ltd 3.250% 26/02/2048	123	0.00
GBP	100,000	Gatwick Funding Ltd 6.125% 02/03/2028	146	0.00
EUR	150,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	169	0.01
EUR	200,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	226	0.01
GBP	100,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	128	0.00
GBP	100,000	HBOS Sterling Finance Jersey LP 7.881%#	188	0.01
EUR	100,000	Heathrow Funding Ltd 1.875% 23/05/2022	114	0.00
EUR	100,000	Heathrow Funding Ltd 1.875% 14/03/2034	114	0.00
GBP	100,000	Heathrow Funding Ltd 2.750% 09/08/2051	124	0.00
CAD	300,000	Heathrow Funding Ltd 3.782% 04/09/2032	230	0.01
GBP	100,000	Heathrow Funding Ltd 6.750% 03/12/2028	154	0.00
GBP	100,000	Heathrow Funding Ltd 7.125% 14/02/2024	139	0.00
EUR	400,000	IDB Trust Services Ltd 0.037% 04/12/2024	449	0.01
USD	265,000	IDB Trust Services Ltd 1.957% 02/10/2024	275	0.01
USD	400,000	IDB Trust Services Ltd 2.261% 26/09/2022	413	0.01
<b>Total Jersey</b>			<b>3,330</b>	<b>0.08</b>
<b>Kazakhstan (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	KazMunayGas National Co JSC 3.875% 19/04/2022	204	0.00
USD	200,000	KazMunayGas National Co JSC 4.750% 24/04/2025	215	0.01
USD	400,000	KazMunayGas National Co JSC 4.750% 19/04/2027	434	0.01
USD	200,000	KazMunayGas National Co JSC 5.750% 19/04/2047	233	0.01
<b>Government Bonds</b>				
EUR	200,000	Kazakhstan Government International Bond 1.550% 09/11/2023	228	0.00
EUR	200,000	Kazakhstan Government International Bond 2.375% 09/11/2028	234	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Kazakhstan (30 June 2019: 0.06%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	200,000	Kazakhstan Government International Bond 5.125% 21/07/2025	232	0.00
USD	200,000	Kazakhstan Government International Bond 6.500% 21/07/2045	296	0.01
<b>Total Kazakhstan</b>			<b>2,076</b>	<b>0.05</b>
<b>Kuwait (30 June 2019: 0.02%)</b>				
<b>Government Bonds</b>				
USD	400,000	Kuwait International Government Bond 2.750% 20/03/2022	413	0.01
USD	200,000	Kuwait International Government Bond 3.500% 20/03/2027	223	0.01
<b>Total Kuwait</b>			<b>636</b>	<b>0.02</b>
<b>Latvia (30 June 2019: 0.02%)</b>				
<b>Government Bonds</b>				
EUR	400,000	Latvia Government International Bond 0.375% 07/10/2026	464	0.01
EUR	100,000	Latvia Government International Bond 1.125% 30/05/2028	123	0.00
EUR	100,000	Latvia Government International Bond 1.375% 16/05/2036	132	0.00
EUR	200,000	Latvia Government International Bond 2.875% 30/04/2024	252	0.01
<b>Total Latvia</b>			<b>971</b>	<b>0.02</b>
<b>Lithuania (30 June 2019: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Ignitis Grupe UAB 2.000% 14/07/2027	117	0.00
<b>Government Bonds</b>				
EUR	200,000	Lithuania Government International Bond 0.950% 26/05/2027	244	0.01
EUR	50,000	Lithuania Government International Bond 1.625% 19/06/2049	72	0.00
EUR	120,000	Lithuania Government International Bond 2.100% 26/05/2047	184	0.00
EUR	300,000	Lithuania Government International Bond 2.125% 29/10/2026	389	0.01
USD	200,000	Lithuania Government International Bond 6.625% 01/02/2022	218	0.01
<b>Total Lithuania</b>			<b>1,224</b>	<b>0.03</b>
<b>Luxembourg (30 June 2019: 0.60%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Aroundtown SA 1.000% 07/01/2025	112	0.00
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	344	0.01
GBP	100,000	Aroundtown SA 3.625% 10/04/2031	129	0.00
USD	200,000	Aroundtown SA 5.375% 21/03/2029	225	0.01
EUR	300,000	Bank of China Luxembourg SA 0.125% 16/01/2023	331	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Luxembourg (30 June 2019: 0.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	231	0.01
EUR	300,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	333	0.01
EUR	200,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	220	0.00
EUR	100,000	CPI Property Group SA 2.125% 04/10/2024	113	0.00
EUR	300,000	DH Europe Finance II Sarl 0.200% 18/03/2026	331	0.01
EUR	125,000	DH Europe Finance II Sarl 0.450% 18/03/2028	137	0.00
EUR	175,000	DH Europe Finance II Sarl 0.750% 18/09/2031	189	0.00
EUR	225,000	DH Europe Finance II Sarl 1.350% 18/09/2039	241	0.01
USD	300,000	DH Europe Finance II Sarl 3.250% 15/11/2039	331	0.01
EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	118	0.00
EUR	100,000	European Financial Stability Facility 0.000% 17/11/2022	114	0.00
EUR	500,000	European Financial Stability Facility 0.000% 24/04/2023	571	0.01
EUR	700,000	European Financial Stability Facility 0.000% 19/04/2024	802	0.02
EUR	1,100,000	European Financial Stability Facility 0.125% 17/10/2023	1,263	0.03
EUR	2,000,000	European Financial Stability Facility 0.200% 28/04/2025 <sup>^</sup>	2,324	0.06
EUR	715,000	European Financial Stability Facility 0.400% 17/02/2025	837	0.02
EUR	550,000	European Financial Stability Facility 0.625% 16/10/2026	661	0.02
EUR	400,000	European Financial Stability Facility 0.700% 20/01/2050	507	0.01
EUR	400,000	European Financial Stability Facility 0.750% 03/05/2027	486	0.01
EUR	550,000	European Financial Stability Facility 0.875% 26/07/2027	675	0.02
EUR	500,000	European Financial Stability Facility 0.875% 10/04/2035 <sup>^</sup>	633	0.01
EUR	500,000	European Financial Stability Facility 1.200% 17/02/2045	690	0.02
EUR	1,170,000	European Financial Stability Facility 1.250% 24/05/2033	1,550	0.04
EUR	420,000	European Financial Stability Facility 1.375% 31/05/2047	623	0.01
EUR	370,000	European Financial Stability Facility 1.450% 05/09/2040 <sup>^</sup>	523	0.01
EUR	800,000	European Financial Stability Facility 1.625% 17/07/2020	899	0.02
EUR	500,000	European Financial Stability Facility 1.700% 13/02/2043	748	0.02
EUR	220,000	European Financial Stability Facility 1.750% 17/07/2053	354	0.01
EUR	210,000	European Financial Stability Facility 2.000% 28/02/2056	365	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Luxembourg (30 June 2019: 0.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Grand City Properties SA 1.500% 22/02/2027	116	0.00
EUR	200,000	Grand City Properties SA 1.700% 09/04/2024	233	0.01
EUR	150,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	166	0.00
EUR	150,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	171	0.00
EUR	200,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	230	0.01
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	115	0.00
EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	115	0.00
EUR	200,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	238	0.01
EUR	200,000	John Deere Cash Management SA 2.200% 02/04/2032	255	0.01
GBP	100,000	Logicor Financing Sarl 2.750% 15/01/2030	121	0.00
EUR	100,000	Logicor Financing Sarl 3.250% 13/11/2028	122	0.00
EUR	425,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	478	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	115	0.00
EUR	200,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	235	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	122	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	110	0.00
EUR	100,000	Mohawk Capital Finance SA 1.750% 12/06/2027	116	0.00
EUR	50,000	Nestle Finance International Ltd 0.375% 18/01/2024	57	0.00
EUR	200,000	Nestle Finance International Ltd 0.375% 12/05/2032	222	0.01
EUR	300,000	NORD/LB Luxembourg SA Covered Bond Bank 0.050% 28/01/2025	339	0.01
EUR	200,000	Novartis Finance SA 0.500% 14/08/2023	229	0.01
EUR	100,000	Novartis Finance SA 1.375% 14/08/2030	124	0.00
USD	400,000	Pentair Finance Sarl 4.500% 01/07/2029	439	0.01
EUR	125,000	Prologis International Funding II SA 1.750% 15/03/2028	152	0.00
EUR	100,000	Richemont International Holding SA 1.000% 26/03/2026	117	0.00
EUR	200,000	Richemont International Holding SA 1.500% 26/03/2030	246	0.01
EUR	100,000	Richemont International Holding SA 1.625% 26/05/2040	115	0.00
EUR	247,000	Simon International Finance SCA 1.250% 13/05/2025	275	0.01
USD	200,000	Swiss Re Finance Luxembourg SA 5.000% 02/04/2049	224	0.01
USD	200,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	226	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Luxembourg (30 June 2019: 0.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Tyco Electronics Group SA 3.125% 15/08/2027	218	0.00
EUR	300,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	337	0.01
<b>Government Bonds</b>				
EUR	500,000	Luxembourg Government Bond 0.000% 13/11/2026	578	0.02
EUR	100,000	Luxembourg Government Bond 2.125% 10/07/2023	122	0.00
EUR	100,000	Luxembourg Government Bond 2.250% 21/03/2022	118	0.00
<b>Total Luxembourg</b>			<b>25,206</b>	<b>0.60</b>
<b>Malaysia (30 June 2019: 0.30%)</b>				
<b>Corporate Bonds</b>				
USD	100,000	Petroleum Nasional Bhd 7.625% 15/10/2026	135	0.00
USD	400,000	Petronas Capital Ltd 3.500% 18/03/2025	436	0.01
USD	400,000	Petronas Capital Ltd 3.500% 21/04/2030	443	0.01
USD	200,000	Petronas Capital Ltd 4.800% 21/04/2060	272	0.01
<b>Government Bonds</b>				
MYR	2,500,000	Malaysia Government Bond 3.757% 22/05/2040	595	0.01
MYR	3,000,000	Malaysia Government Bond 3.795% 30/09/2022	724	0.02
MYR	2,000,000	Malaysia Government Bond 3.800% 17/08/2023	487	0.01
MYR	4,600,000	Malaysia Government Bond 3.828% 05/07/2034	1,133	0.03
MYR	3,000,000	Malaysia Government Bond 3.844% 15/04/2033	733	0.02
MYR	5,000,000	Malaysia Government Bond 3.899% 16/11/2027	1,249	0.03
MYR	4,000,000	Malaysia Government Bond 3.900% 30/11/2026	999	0.02
MYR	3,500,000	Malaysia Government Bond 3.906% 15/07/2026	872	0.02
MYR	4,000,000	Malaysia Government Bond 3.955% 15/09/2025	1,001	0.02
MYR	3,500,000	Malaysia Government Bond 4.048% 30/09/2021	837	0.02
MYR	2,300,000	Malaysia Government Bond 4.181% 15/07/2024	573	0.01
MYR	3,500,000	Malaysia Government Bond 4.498% 15/04/2030	915	0.02
MYR	1,000,000	Malaysia Government Bond 4.762% 07/04/2037	268	0.01
MYR	1,000,000	Malaysia Government Bond 4.893% 08/06/2038	272	0.01
MYR	1,200,000	Malaysia Government Bond 4.921% 06/07/2048	322	0.01
MYR	2,000,000	Malaysia Government Investment Issue 4.128% 15/08/2025	502	0.01
MYR	2,000,000	Malaysia Government Investment Issue 4.130% 09/07/2029	509	0.01
USD	300,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	322	0.01
<b>Total Malaysia</b>			<b>13,599</b>	<b>0.32</b>
<b>Mexico (30 June 2019: 0.67%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Alpek SAB de CV 5.375% 08/08/2023	213	0.01
EUR	200,000	America Movil SAB de CV 0.750% 26/06/2027	221	0.01
EUR	100,000	America Movil SAB de CV 3.259% 22/07/2023	121	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Mexico (30 June 2019: 0.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	America Movil SAB de CV 4.375% 22/04/2049	244	0.01
GBP	150,000	America Movil SAB de CV 5.000% 27/10/2026	225	0.01
USD	200,000	America Movil SAB de CV 6.125% 30/03/2040	286	0.01
USD	150,000	America Movil SAB de CV 6.375% 01/03/2035	219	0.01
USD	200,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025	219	0.01
USD	200,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	210	0.00
USD	287,000	Comision Federal de Electricidad 4.750% 23/02/2027	302	0.01
USD	200,000	Comision Federal de Electricidad 4.875% 26/05/2021	203	0.00
USD	200,000	Comision Federal de Electricidad 4.875% 15/01/2024	211	0.01
USD	200,000	Controladora Mabe SA de CV 5.600% 23/10/2028	208	0.00
USD	200,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	206	0.00
USD	200,000	Grupo Bimbo SAB de CV 4.000% 06/09/2049	202	0.00
USD	200,000	Grupo Televisa SAB 5.000% 13/05/2045	221	0.01
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	117	0.00
USD	200,000	Industrias Penoles SAB de CV 5.650% 12/09/2049	219	0.01
USD	200,000	Mexico City Airport Trust 4.250% 31/10/2026	189	0.00
USD	200,000	Mexico City Airport Trust 5.500% 31/10/2046 <sup>^</sup>	175	0.00
USD	200,000	Orbia Advance Corp SAB de CV 4.000% 04/10/2027	206	0.00
USD	200,000	Orbia Advance Corp SAB de CV 4.875% 19/09/2022	210	0.00
EUR	100,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	115	0.00
USD	200,000	Trust Fibra Uno 4.869% 15/01/2030	202	0.00
USD	200,000	Trust Fibra Uno 5.250% 15/12/2024	212	0.01
<b>Government Bonds</b>				
MXN	34,000,000	Mexican Bonos 5.750% 05/03/2026	1,513	0.04
MXN	12,000,000	Mexican Bonos 6.500% 10/06/2021	528	0.01
MXN	16,000,000	Mexican Bonos 6.500% 09/06/2022	717	0.02
MXN	10,000,000	Mexican Bonos 6.750% 09/03/2023	456	0.01
MXN	18,000,000	Mexican Bonos 7.500% 03/06/2027	869	0.02
MXN	12,000,000	Mexican Bonos 7.750% 29/05/2031	589	0.01
MXN	11,000,000	Mexican Bonos 7.750% 23/11/2034	543	0.01
MXN	10,000,000	Mexican Bonos 7.750% 13/11/2042	475	0.01
MXN	24,000,000	Mexican Bonos 8.000% 07/12/2023	1,146	0.03
MXN	13,000,000	Mexican Bonos 8.000% 05/09/2024	630	0.01
MXN	7,000,000	Mexican Bonos 8.000% 07/11/2047	341	0.01
MXN	26,000,000	Mexican Bonos 8.500% 31/05/2029	1,336	0.03
MXN	6,000,000	Mexican Bonos 8.500% 18/11/2038	309	0.01
MXN	9,000,000	Mexican Bonos 10.000% 05/12/2024	469	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Mexico (30 June 2019: 0.67%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	400,000	Mexico Government International Bond 1.125% 17/01/2030	394	0.01
EUR	200,000	Mexico Government International Bond 1.375% 15/01/2025	222	0.01
EUR	300,000	Mexico Government International Bond 1.625% 08/04/2026	329	0.01
EUR	375,000	Mexico Government International Bond 2.875% 08/04/2039	397	0.01
USD	400,000	Mexico Government International Bond 3.250% 16/04/2030	397	0.01
EUR	210,000	Mexico Government International Bond 3.375% 23/02/2031	251	0.01
USD	400,000	Mexico Government International Bond 3.750% 11/01/2028	417	0.01
USD	200,000	Mexico Government International Bond 3.900% 27/04/2025	214	0.01
USD	600,000	Mexico Government International Bond 4.150% 28/03/2027	644	0.02
USD	400,000	Mexico Government International Bond 4.350% 15/01/2047	401	0.01
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	217	0.01
USD	200,000	Mexico Government International Bond 4.500% 31/01/2050	206	0.00
USD	300,000	Mexico Government International Bond 4.600% 10/02/2048 <sup>^</sup>	310	0.01
USD	200,000	Mexico Government International Bond 4.750% 27/04/2032	220	0.01
USD	200,000	Mexico Government International Bond 4.750% 08/03/2044	210	0.00
USD	400,000	Mexico Government International Bond 5.000% 27/04/2051	432	0.01
USD	100,000	Mexico Government International Bond 5.550% 21/01/2045	118	0.00
GBP	100,000	Mexico Government International Bond 5.625% 19/03/2114	127	0.00
USD	100,000	Mexico Government International Bond 5.750% 12/10/2110	111	0.00
USD	100,000	Mexico Government International Bond 6.050% 11/01/2040	122	0.00
		<b>Total Mexico</b>	<b>20,816</b>	<b>0.50</b>
<b>Morocco (30 June 2019: 0.03%)</b>				
<b>Government Bonds</b>				
EUR	100,000	Morocco Government International Bond 1.500% 27/11/2031	105	0.00
EUR	200,000	Morocco Government International Bond 3.500% 19/06/2024	245	0.01
USD	400,000	Morocco Government International Bond 4.250% 11/12/2022	422	0.01
		<b>Total Morocco</b>	<b>772</b>	<b>0.02</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Netherlands (30 June 2019: 2.32%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	ABB Finance BV 0.750% 16/05/2024 <sup>^</sup>	345	0.01
EUR	200,000	ABN AMRO Bank NV 0.375% 14/01/2035	236	0.01
EUR	620,000	ABN AMRO Bank NV 0.500% 17/07/2023	707	0.02
EUR	100,000	ABN AMRO Bank NV 0.600% 15/01/2027	111	0.00
EUR	600,000	ABN AMRO Bank NV 0.875% 14/01/2026	719	0.02
EUR	100,000	ABN AMRO Bank NV 1.125% 23/04/2039	134	0.00
GBP	200,000	ABN AMRO Bank NV 1.375% 16/01/2025	250	0.01
EUR	400,000	ABN AMRO Bank NV 1.450% 12/04/2038	557	0.01
CHF	500,000	ABN AMRO Bank NV 3.375% 15/08/2031	720	0.02
EUR	200,000	ABN AMRO Bank NV 3.500% 21/09/2022	244	0.01
EUR	50,000	ABN AMRO Bank NV 4.125% 28/03/2022	60	0.00
USD	400,000	ABN AMRO Bank NV 4.800% 18/04/2026	447	0.01
EUR	250,000	ABN AMRO Bank NV 7.125% 06/07/2022	316	0.01
EUR	110,000	Aegon NV 1.000% 08/12/2023	126	0.00
GBP	100,000	Aegon NV 6.625% 16/12/2039	213	0.00
EUR	100,000	Airbus Finance BV 2.125% 29/10/2029	120	0.00
EUR	400,000	Airbus SE 1.375% 09/06/2026	455	0.01
EUR	100,000	Airbus SE 2.375% 07/04/2032	123	0.00
USD	300,000	Airbus SE 3.150% 10/04/2027 <sup>^</sup>	311	0.01
EUR	100,000	Akzo Nobel NV 2.625% 27/07/2022	118	0.00
EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027 <sup>^</sup>	238	0.01
EUR	300,000	Allianz Finance II BV 3.000% 13/03/2028	414	0.01
GBP	100,000	Allianz Finance II BV 4.500% 13/03/2043	199	0.00
EUR	100,000	Allianz Finance II BV 5.750% 08/07/2041	118	0.00
USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 4.625% <sup>^</sup>	200	0.00
EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	376	0.01
EUR	200,000	ASML Holding NV 3.375% 19/09/2023	248	0.01
EUR	100,000	Bayer Capital Corp BV 1.500% 26/06/2026	118	0.00
EUR	100,000	Bayer Capital Corp BV 2.125% 15/12/2029	125	0.00
EUR	400,000	BMW Finance NV 0.125% 03/07/2020	449	0.01
EUR	100,000	BMW Finance NV 0.125% 12/01/2021	112	0.00
EUR	301,000	BMW Finance NV 0.375% 24/09/2027	331	0.01
EUR	400,000	BMW Finance NV 0.625% 06/10/2023	454	0.01
EUR	265,000	BMW Finance NV 0.750% 15/04/2024	302	0.01
EUR	200,000	BMW Finance NV 0.750% 13/07/2026	228	0.01
EUR	100,000	BMW Finance NV 0.875% 03/04/2025 <sup>^</sup>	115	0.00
EUR	200,000	BMW Finance NV 1.000% 21/01/2025	231	0.01
USD	400,000	BMW Finance NV 2.400% 14/08/2024	416	0.01
GBP	200,000	BMW International Investment BV 1.250% 11/07/2022	249	0.01
USD	400,000	Braskem Netherlands Finance BV 4.500% 10/01/2028	374	0.01
EUR	100,000	Citycon Treasury BV 2.375% 15/01/2027	98	0.00
USD	350,000	CNH Industrial NV 4.500% 15/08/2023	376	0.01
EUR	200,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	230	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Netherlands (30 June 2019: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	237	0.01
EUR	350,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	399	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.750% 21/06/2039 <sup>†</sup>	250	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	366	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	455	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	245	0.01
EUR	150,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	180	0.00
EUR	110,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	135	0.00
GBP	70,000	Cooperatieve Rabobank UA 2.250% 23/03/2022	89	0.00
USD	250,000	Cooperatieve Rabobank UA 2.625% 22/07/2024	265	0.01
USD	250,000	Cooperatieve Rabobank UA 2.750% 10/01/2022	258	0.01
USD	250,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	278	0.01
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	276	0.01
USD	150,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	158	0.00
USD	400,000	Cooperatieve Rabobank UA 3.875% 26/09/2023	437	0.01
USD	250,000	Cooperatieve Rabobank UA 4.375% 04/08/2025	281	0.01
GBP	200,000	Cooperatieve Rabobank UA 4.550% 30/08/2029	320	0.01
USD	286,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	315	0.01
GBP	100,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	146	0.00
USD	250,000	Cooperatieve Rabobank UA 5.750% 01/12/2043	359	0.01
EUR	400,000	CRH Funding BV 1.875% 09/01/2024	471	0.01
EUR	239,000	Daimler International Finance BV 0.250% 09/08/2021	268	0.01
EUR	50,000	Daimler International Finance BV 0.250% 11/05/2022	56	0.00
EUR	550,000	Daimler International Finance BV 0.250% 06/11/2023	602	0.01
EUR	300,000	Daimler International Finance BV 0.875% 09/04/2024	336	0.01
GBP	200,000	Daimler International Finance BV 1.625% 11/11/2024	245	0.01
EUR	300,000	de Volksbank NV 0.500% 30/01/2026	351	0.01
EUR	350,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	395	0.01
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	171	0.00
EUR	88,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	101	0.00
EUR	264,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	305	0.01
EUR	255,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	303	0.01
EUR	250,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	300	0.01
EUR	166,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	222	0.01
USD	400,000	Deutsche Telekom International Finance BV 3.600% 19/01/2027	448	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Netherlands (30 June 2019: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Deutsche Telekom International Finance BV 4.375% 21/06/2028	237	0.01
USD	150,000	Deutsche Telekom International Finance BV 4.750% 21/06/2038	190	0.00
GBP	100,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	136	0.00
GBP	50,000	E.ON International Finance BV 5.875% 30/10/2037	96	0.00
GBP	100,000	E.ON International Finance BV 6.375% 07/06/2032	184	0.00
GBP	50,000	E.ON International Finance BV 6.750% 27/01/2039	106	0.00
EUR	100,000	EDP Finance BV 1.625% 26/01/2026	118	0.00
EUR	200,000	EDP Finance BV 1.875% 29/09/2023	236	0.01
EUR	200,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% <sup>#</sup>	256	0.01
EUR	200,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% <sup>#</sup>	234	0.01
EUR	100,000	EnBW International Finance BV 1.875% 31/10/2033	131	0.00
EUR	550,000	Enel Finance International NV 1.000% 16/09/2024	638	0.02
EUR	200,000	Enel Finance International NV 1.125% 17/10/2034 <sup>†</sup>	233	0.01
EUR	400,000	Enel Finance International NV 1.500% 21/07/2025	476	0.01
USD	200,000	Enel Finance International NV 2.875% 25/05/2022	207	0.00
USD	200,000	Enel Finance International NV 3.500% 06/04/2028	215	0.00
GBP	100,000	Enel Finance International NV 5.625% 14/08/2024	146	0.00
GBP	100,000	Enel Finance International NV 5.750% 14/09/2040	191	0.00
USD	100,000	Enel Finance International NV 6.000% 07/10/2039	135	0.00
USD	150,000	Enel Finance International NV 6.800% 15/09/2037	208	0.00
EUR	200,000	Enexis Holding NV 0.750% 02/07/2031	230	0.01
USD	200,000	Equate Petrochemical BV 3.000% 03/03/2022	202	0.00
EUR	100,000	Euronext NV 1.125% 12/06/2029	116	0.00
EUR	100,000	Evonik Finance BV 0.375% 07/09/2024	113	0.00
EUR	100,000	EXOR NV 1.750% 18/01/2028	114	0.00
EUR	200,000	Givaudan Finance Europe BV 1.625% 22/04/2032	241	0.01
EUR	210,000	Heineken NV 1.250% 17/03/2027	247	0.01
EUR	200,000	Heineken NV 1.250% 07/05/2033	226	0.01
EUR	200,000	Heineken NV 2.250% 30/03/2030	254	0.01
EUR	150,000	Heineken NV 3.500% 19/03/2024	188	0.00
USD	100,000	Heineken NV 4.350% 29/03/2047	124	0.00
EUR	200,000	ING Bank NV 0.750% 18/02/2029	242	0.01
EUR	250,000	ING Bank NV 3.375% 10/01/2022	297	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Netherlands (30 June 2019: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	ING Bank NV 4.500% 21/02/2022 <sup>a</sup>	241	0.01
EUR	400,000	ING Groep NV 1.000% 13/11/2030	433	0.01
EUR	500,000	ING Groep NV 1.125% 14/02/2025	578	0.01
EUR	100,000	ING Groep NV 1.375% 11/01/2028	119	0.00
EUR	300,000	ING Groep NV 2.125% 10/01/2026	366	0.01
GBP	100,000	ING Groep NV 3.000% 18/02/2026	133	0.00
USD	400,000	ING Groep NV 3.150% 29/03/2022	416	0.01
USD	200,000	ING Groep NV 4.550% 02/10/2028	242	0.01
USD	300,000	ING Groep NV 4.700% 22/03/2028	315	0.01
EUR	450,000	innogy Finance BV 0.750% 30/11/2022	511	0.01
EUR	250,000	innogy Finance BV 1.000% 13/04/2025	290	0.01
EUR	153,000	innogy Finance BV 1.500% 31/07/2029	184	0.00
GBP	200,000	innogy Finance BV 4.750% 31/01/2034	331	0.01
GBP	50,000	innogy Finance BV 5.500% 06/07/2022	67	0.00
EUR	300,000	JAB Holdings BV 1.250% 22/05/2024	343	0.01
EUR	100,000	JAB Holdings BV 2.250% 19/12/2039	111	0.00
EUR	100,000	JAB Holdings BV 3.375% 17/04/2035	130	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	115	0.00
EUR	100,000	Koninklijke DSM NV 0.625% 23/06/2032	112	0.00
EUR	150,000	Koninklijke DSM NV 1.000% 09/04/2025	175	0.00
EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	112	0.00
GBP	100,000	Koninklijke KPN NV 5.750% 17/09/2029	156	0.00
EUR	300,000	Koninklijke Philips NV 0.750% 02/05/2024	344	0.01
USD	100,000	Koninklijke Philips NV 5.000% 15/03/2042	129	0.00
EUR	198,000	LeasePlan Corp NV 0.750% 03/10/2022	220	0.01
EUR	100,000	LeasePlan Corp NV 1.000% 02/05/2023	111	0.00
EUR	200,000	LeasePlan Corp NV 3.500% 09/04/2025	245	0.01
EUR	150,000	Linde Finance BV 0.250% 18/01/2022	169	0.00
EUR	200,000	Linde Finance BV 0.550% 19/05/2032	226	0.01
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	107	0.00
USD	200,000	LYB International Finance II BV 3.500% 02/03/2027	218	0.01
USD	50,000	LyondellBasell Industries NV 4.625% 26/02/2055	56	0.00
USD	230,000	LyondellBasell Industries NV 5.750% 15/04/2024	264	0.01
EUR	100,000	Mdgh Gmtn Bv 5.875% 14/03/2021	117	0.00
USD	200,000	MDGH - GMTN BV 2.875% 21/05/2030	209	0.00
USD	300,000	MDGH - GMTN BV 3.700% 07/11/2049 <sup>a</sup>	319	0.01
USD	200,000	MDGH - GMTN BV 4.500% 07/11/2028	235	0.01
USD	250,000	Minejesa Capital BV 4.625% 10/08/2030	254	0.01
EUR	300,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	338	0.01
USD	200,000	Mylan NV 3.950% 15/06/2026	223	0.01
USD	100,000	Mylan NV 5.250% 15/06/2046	123	0.00
EUR	200,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	227	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Netherlands (30 June 2019: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	130	0.00
EUR	200,000	Naturgy Finance BV 1.250% 15/01/2026	234	0.01
EUR	200,000	Naturgy Finance BV 1.500% 29/01/2028	239	0.01
EUR	100,000	Nederlandse Gasunie NV 1.375% 16/10/2028	123	0.00
USD	200,000	Nederlandse Waterschapsbank NV 1.750% 15/01/2025	211	0.00
EUR	150,000	NIBC Bank NV 0.250% 22/04/2022	170	0.00
EUR	150,000	NN Group NV 4.625% 08/04/2044	184	0.00
EUR	100,000	NN Group NV 4.625% 13/01/2048	128	0.00
EUR	120,000	Nomura Europe Finance NV 1.500% 12/05/2021	136	0.00
USD	200,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	224	0.01
USD	200,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	215	0.00
USD	200,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	223	0.01
USD	200,000	Prosus NV 3.680% 21/01/2030	209	0.00
EUR	200,000	Redexis Gas Finance BV 1.875% 28/05/2025	232	0.01
EUR	100,000	Repsol International Finance BV 2.000% 15/12/2025	120	0.00
EUR	100,000	Repsol International Finance BV 2.625% 15/04/2030	125	0.00
EUR	100,000	Repsol International Finance BV 3.625% 07/10/2021	117	0.00
EUR	182,000	Roche Finance Europe BV 0.875% 25/02/2025	213	0.00
EUR	100,000	Royal Schiphol Group NV 1.500% 05/11/2030	118	0.00
USD	200,000	SABIC Capital II BV 4.500% 10/10/2028	227	0.01
EUR	300,000	Schlumberger Finance BV 0.250% 15/10/2027	318	0.01
EUR	500,000	Shell International Finance BV 0.500% 08/11/2031	540	0.01
EUR	650,000	Shell International Finance BV 1.875% 15/09/2025	795	0.02
USD	500,000	Shell International Finance BV 2.750% 06/04/2030	542	0.01
USD	200,000	Shell International Finance BV 3.125% 07/11/2049	210	0.00
USD	500,000	Shell International Finance BV 3.250% 11/05/2025	554	0.01
USD	200,000	Shell International Finance BV 3.250% 06/04/2050	214	0.00
USD	400,000	Shell International Finance BV 3.500% 13/11/2023	436	0.01
USD	150,000	Shell International Finance BV 3.750% 12/09/2046	173	0.00
USD	283,000	Shell International Finance BV 3.875% 13/11/2028	329	0.01
USD	300,000	Shell International Finance BV 4.125% 11/05/2035	364	0.01
USD	200,000	Shell International Finance BV 4.375% 11/05/2045	245	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Netherlands (30 June 2019: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	547	0.01
EUR	343,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	389	0.01
EUR	150,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	162	0.00
GBP	400,000	Siemens Financieringsmaatschappij NV 1.000% 20/02/2025	503	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	237	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	114	0.00
USD	250,000	Siemens Financieringsmaatschappij NV 2.700% 16/03/2022	259	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.250% 27/05/2025	277	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.300% 15/09/2046	286	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.400% 16/03/2027	280	0.01
EUR	200,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	238	0.01
EUR	100,000	Stedin Holding NV 1.375% 19/09/2028	121	0.00
EUR	200,000	Sudzucker International Finance BV 1.000% 28/11/2025	216	0.01
USD	200,000	Syngenta Finance NV 3.125% 28/03/2022	203	0.00
EUR	200,000	Syngenta Finance NV 3.375% 16/04/2026	233	0.01
USD	200,000	Syngenta Finance NV 5.182% 24/04/2028	214	0.00
EUR	200,000	TenneT Holding BV 1.000% 13/06/2026	235	0.01
EUR	103,000	TenneT Holding BV 1.500% 03/06/2039	126	0.00
EUR	100,000	TenneT Holding BV 2.000% 05/06/2034	131	0.00
EUR	300,000	TenneT Holding BV 4.625% 21/02/2023	377	0.01
EUR	250,000	Unilever NV 0.000% 31/07/2021	281	0.01
EUR	300,000	Unilever NV 1.125% 12/02/2027	361	0.01
EUR	100,000	Vesteda Finance BV 2.000% 10/07/2026	119	0.00
GBP	200,000	Volkswagen Financial Services NV 1.750% 12/09/2022	248	0.01
GBP	300,000	Volkswagen Financial Services NV 1.875% 07/09/2021	372	0.01
EUR	100,000	Volkswagen International Finance NV 1.875% 30/03/2027	115	0.00
EUR	100,000	Volkswagen International Finance NV 2.700%#	110	0.00
EUR	200,000	Volkswagen International Finance NV 3.250% 18/11/2030	253	0.01
GBP	100,000	Volkswagen International Finance NV 3.375% 16/11/2026	132	0.00
EUR	500,000	Volkswagen International Finance NV 3.375%#	556	0.01
EUR	250,000	Volkswagen International Finance NV 3.500%#	273	0.01
EUR	100,000	Volkswagen International Finance NV 3.500%#	111	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Netherlands (30 June 2019: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Volkswagen International Finance NV 4.125% 16/11/2038	138	0.00
EUR	80,000	Volkswagen International Finance NV 4.625%#	94	0.00
EUR	100,000	Volkswagen International Finance NV 4.625% <sup>^</sup> #	117	0.00
EUR	200,000	Vonovia Finance BV 0.500% 14/09/2029	216	0.01
EUR	100,000	Vonovia Finance BV 0.625% 07/10/2027	111	0.00
EUR	100,000	Vonovia Finance BV 0.750% 25/01/2022	113	0.00
EUR	200,000	Vonovia Finance BV 1.500% 14/01/2028	236	0.01
EUR	300,000	Vonovia Finance BV 2.250% 15/12/2023	359	0.01
EUR	200,000	Vonovia Finance BV 2.250% 07/04/2030	250	0.01
EUR	300,000	Wintershall Dea Finance BV 1.332% 25/09/2028	316	0.01
EUR	200,000	WPC Eurobond BV 2.250% 19/07/2024	234	0.01
<b>Government Bonds</b>				
EUR	400,000	BNG Bank NV 0.250% 22/02/2023 <sup>^</sup>	457	0.01
EUR	750,000	BNG Bank NV 0.250% 07/05/2025	864	0.02
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	238	0.01
EUR	400,000	BNG Bank NV 0.750% 24/01/2029	484	0.01
EUR	600,000	BNG Bank NV 0.875% 17/10/2035	754	0.02
EUR	400,000	BNG Bank NV 1.125% 04/09/2024	477	0.01
GBP	200,000	BNG Bank NV 1.250% 15/12/2021	251	0.01
EUR	100,000	BNG Bank NV 1.500% 15/07/2039	138	0.00
USD	200,000	BNG Bank NV 2.500% 23/01/2023	211	0.00
USD	400,000	BNG Bank NV 2.625% 28/04/2021	408	0.01
USD	500,000	BNG Bank NV 2.625% 27/02/2024	539	0.01
AUD	200,000	BNG Bank NV 3.300% 17/07/2028	160	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 0.050% 28/01/2030	229	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024	346	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 19/01/2023	230	0.01
EUR	700,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027	832	0.02
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	123	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	279	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	460	0.01
USD	400,000	Nederlandse Waterschapsbank NV 2.125% 15/11/2021	410	0.01
AUD	200,000	Nederlandse Waterschapsbank NV 3.150% 02/09/2026	154	0.00
AUD	500,000	Nederlandse Waterschapsbank NV 3.300% 02/05/2029	396	0.01
EUR	2,010,000	Netherlands Government Bond 0.000% 15/01/2022	2,279	0.05
EUR	3,420,000	Netherlands Government Bond 0.000% 15/01/2024	3,929	0.09



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Netherlands (30 June 2019: 2.32%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	800,000	Netherlands Government Bond 0.250% 15/07/2025	938	0.02
EUR	1,520,000	Netherlands Government Bond 0.250% 15/07/2029	1,806	0.04
EUR	600,000	Netherlands Government Bond 0.500% 15/07/2026	718	0.02
EUR	1,180,000	Netherlands Government Bond 0.500% 15/01/2040	1,470	0.04
EUR	3,120,000	Netherlands Government Bond 0.750% 15/07/2027	3,815	0.09
EUR	660,000	Netherlands Government Bond 0.750% 15/07/2028	814	0.02
EUR	1,890,000	Netherlands Government Bond 1.750% 15/07/2023	2,279	0.05
EUR	212,000	Netherlands Government Bond 2.000% 15/07/2024	264	0.01
EUR	1,610,000	Netherlands Government Bond 2.500% 15/01/2033	2,441	0.06
EUR	830,000	Netherlands Government Bond 2.750% 15/01/2047	1,614	0.04
EUR	1,227,000	Netherlands Government Bond 3.750% 15/01/2042	2,517	0.06
EUR	443,000	Netherlands Government Bond 4.000% 15/01/2037	842	0.02
EUR	54,000	Netherlands Government Bond 5.500% 15/01/2028	88	0.00
EUR	185,000	Netherlands Government Bond 7.500% 15/01/2023	251	0.01
<b>Total Netherlands</b>			<b>91,983</b>	<b>2.19</b>
<b>New Zealand (30 June 2019: 0.13%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	ANZ New Zealand Int'l Ltd 0.500% 17/01/2024	115	0.00
USD	200,000	ANZ New Zealand Int'l Ltd 2.550% 13/02/2030	214	0.00
USD	300,000	ANZ New Zealand Int'l Ltd 2.850% 06/08/2020	301	0.01
EUR	188,000	ASB Finance Ltd 0.750% 13/03/2024	216	0.01
USD	500,000	Bank of New Zealand 2.000% 21/02/2025	519	0.01
USD	400,000	BNZ International Funding Ltd 2.100% 14/09/2021	406	0.01
EUR	100,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	115	0.00
<b>Government Bonds</b>				
NZD	1,100,000	New Zealand Government Bond 1.500% 15/05/2031	750	0.02
NZD	700,000	New Zealand Government Bond 2.750% 15/04/2037	553	0.01
NZD	540,000	New Zealand Government Bond 3.000% 20/04/2029	412	0.01
NZD	250,000	New Zealand Government Bond 3.500% 14/04/2033	208	0.01
NZD	430,000	New Zealand Government Bond 4.500% 15/04/2027	348	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>New Zealand (30 June 2019: 0.13%) (cont)</b>				
<b>Government Bonds (cont)</b>				
NZD	650,000	New Zealand Government Bond 5.500% 15/04/2023	479	0.01
NZD	600,000	New Zealand Government Bond 6.000% 15/05/2021	405	0.01
<b>Total New Zealand</b>			<b>5,041</b>	<b>0.12</b>
<b>Norway (30 June 2019: 0.33%)</b>				
<b>Corporate Bonds</b>				
USD	300,000	Aker BP ASA 3.000% 15/01/2025	291	0.01
EUR	400,000	Avinor AS 1.000% 29/04/2025	458	0.01
EUR	130,000	DNB Bank ASA 0.600% 25/09/2023	149	0.00
EUR	269,000	DNB Bank ASA 1.125% 01/03/2023	311	0.01
GBP	100,000	DNB Bank ASA 1.375% 12/06/2023	126	0.00
USD	300,000	DNB Bank ASA 2.375% 02/06/2021	305	0.01
EUR	250,000	DNB Boligkreditt AS 0.250% 07/09/2026	289	0.01
EUR	300,000	DNB Boligkreditt AS 0.375% 14/11/2023	345	0.01
EUR	200,000	DNB Boligkreditt AS 1.875% 21/11/2022	237	0.01
USD	200,000	DNB Boligkreditt AS 2.500% 28/03/2022	207	0.00
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	237	0.01
EUR	200,000	Eika Boligkreditt AS 0.375% 16/02/2024	230	0.01
EUR	150,000	Equinor ASA 0.875% 17/02/2023	172	0.00
EUR	200,000	Equinor ASA 1.250% 17/02/2027	238	0.01
EUR	200,000	Equinor ASA 1.375% 22/05/2032	239	0.01
USD	500,000	Equinor ASA 2.450% 17/01/2023	523	0.01
EUR	100,000	Equinor ASA 2.875% 10/09/2025	128	0.00
USD	500,000	Equinor ASA 3.125% 06/04/2030	552	0.01
USD	100,000	Equinor ASA 3.250% 18/11/2049	107	0.00
USD	50,000	Equinor ASA 3.625% 10/09/2028	58	0.00
USD	100,000	Equinor ASA 3.950% 15/05/2043	115	0.00
USD	100,000	Equinor ASA 4.250% 23/11/2041	121	0.00
USD	46,000	Equinor ASA 5.100% 17/08/2040	62	0.00
GBP	100,000	Equinor ASA 6.875% 11/03/2031	191	0.00
EUR	100,000	Santander Consumer Bank AS 0.750% 01/03/2023	112	0.00
EUR	380,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	435	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	116	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029*	369	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 4.000% 03/02/2021	115	0.00
EUR	400,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	468	0.01
EUR	200,000	SR-Boligkreditt AS 0.125% 08/09/2021	226	0.01
EUR	500,000	Statkraft AS 1.125% 20/03/2025	587	0.01
EUR	250,000	Telenor ASA 0.750% 31/05/2026	289	0.01
EUR	200,000	Telenor ASA 1.125% 31/05/2029	237	0.01
EUR	200,000	Telenor ASA 1.750% 31/05/2034	249	0.01
USD	200,000	Yara International ASA 4.750% 01/06/2028	229	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Norway (30 June 2019: 0.33%) (cont)</b>				
<b>Government Bonds</b>				
EUR	200,000	Kommunalbanken AS 0.050% 24/10/2029	227	0.00
USD	500,000	Kommunalbanken AS 2.000% 19/06/2024	530	0.01
USD	400,000	Kommunalbanken AS 2.500% 11/01/2023	421	0.01
NOK	4,000,000	Norway Government Bond 1.375% 19/08/2030	446	0.01
NOK	6,700,000	Norway Government Bond 1.500% 19/02/2026	738	0.02
NOK	3,000,000	Norway Government Bond 1.750% 13/03/2025	332	0.01
NOK	2,300,000	Norway Government Bond 1.750% 17/02/2027	259	0.01
NOK	2,000,000	Norway Government Bond 1.750% 06/09/2029	229	0.00
NOK	2,300,000	Norway Government Bond 2.000% 24/05/2023	251	0.01
NOK	3,360,000	Norway Government Bond 2.000% 26/04/2028	387	0.01
NOK	2,275,000	Norway Government Bond 3.000% 14/03/2024	260	0.01
NOK	4,700,000	Norway Government Bond 3.750% 25/05/2021	503	0.01
<b>Total Norway</b>			<b>13,706</b>	<b>0.33</b>
<b>Panama (30 June 2019: 0.06%)</b>				
<b>Corporate Bonds</b>				
USD	199,116	Aeropuerto Internacional de Tocumen SA 6.000% 18/11/2048	218	0.01
<b>Government Bonds</b>				
USD	286,000	Panama Government International Bond 3.750% 16/03/2025	310	0.01
USD	200,000	Panama Government International Bond 3.875% 17/03/2028	225	0.00
USD	200,000	Panama Government International Bond 4.500% 15/05/2047	245	0.00
USD	200,000	Panama Government International Bond 4.500% 16/04/2050	245	0.00
USD	200,000	Panama Government International Bond 4.500% 01/04/2056	245	0.01
USD	200,000	Panama Government International Bond 8.875% 30/09/2027	284	0.01
USD	200,000	Panama Government International Bond 9.375% 01/04/2029	303	0.01
<b>Total Panama</b>			<b>2,075</b>	<b>0.05</b>
<b>People's Republic of China (30 June 2019: 1.05%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Bank of China Ltd 0.500% 13/03/2022	224	0.01
USD	400,000	Bank of China Ltd 2.250% 12/07/2021	404	0.01
USD	200,000	Bank of China Ltd 2.375% 16/01/2025	208	0.01
USD	200,000	Bank of China Ltd 5.000% 13/11/2024	221	0.01
USD	400,000	China Construction Bank Corp 4.250% 27/02/2029	427	0.01
GBP	200,000	China Development Bank 1.250% 21/01/2023	248	0.01
USD	200,000	China Development Bank 2.625% 24/01/2022	205	0.00
USD	300,000	China Development Bank 3.000% 01/06/2026	326	0.01
USD	200,000	China Minmetals Corp 3.750%#	202	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>People's Republic of China (30 June 2019: 1.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	350,000	Industrial & Commercial Bank of China Ltd 2.452% 20/10/2021	356	0.01
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 21/02/2022	205	0.00
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 12/10/2022	207	0.00
USD	500,000	Kunming Traffic Investment Co Ltd 6.200% 27/06/2022	490	0.01
<b>Government Bonds</b>				
CNY	21,900,000	Agricultural Development Bank of China 3.110% 13/06/2021	3,119	0.07
CNY	10,000,000	Agricultural Development Bank of China 3.120% 17/07/2022	1,428	0.03
CNY	10,000,000	Agricultural Development Bank of China 3.200% 03/04/2022	1,428	0.03
CNY	15,000,000	Agricultural Development Bank of China 3.510% 03/04/2024	2,156	0.05
CNY	21,200,000	Agricultural Development Bank of China 3.630% 19/07/2026	3,048	0.07
CNY	15,000,000	Agricultural Development Bank of China 3.740% 12/07/2029	2,175	0.05
CNY	5,000,000	Agricultural Development Bank of China 3.750% 25/01/2029	725	0.02
CNY	13,000,000	Agricultural Development Bank of China 3.830% 06/01/2024	1,891	0.05
CNY	2,000,000	Agricultural Development Bank of China 3.950% 26/02/2031	293	0.01
CNY	24,300,000	Agricultural Development Bank of China 4.000% 12/11/2025	3,558	0.09
CNY	15,000,000	Agricultural Development Bank of China 4.000% 12/11/2025	2,196	0.05
CNY	18,000,000	Agricultural Development Bank of China 4.370% 25/05/2023	2,653	0.06
CNY	6,600,000	Agricultural Development Bank of China 4.450% 15/03/2032	1,008	0.02
CNY	10,000,000	Agricultural Development Bank of China 4.650% 11/05/2028	1,533	0.04
EUR	200,000	China Development Bank 0.375% 16/11/2021	225	0.01
USD	300,000	China Development Bank 2.500% 09/10/2020	301	0.01
CNY	20,000,000	China Development Bank 3.030% 18/01/2022	2,852	0.07
CNY	10,000,000	China Development Bank 3.050% 25/08/2026	1,396	0.03
CNY	12,000,000	China Development Bank 3.180% 05/04/2026	1,691	0.04
CNY	8,300,000	China Development Bank 3.240% 25/02/2023	1,186	0.03
CNY	12,000,000	China Development Bank 3.420% 02/07/2024	1,726	0.04
CNY	4,100,000	China Development Bank 3.480% 08/01/2029	584	0.01
CNY	15,000,000	China Development Bank 3.480% 08/01/2029	2,136	0.05
CNY	35,000,000	China Development Bank 3.680% 07/09/2021	5,025	0.12
CNY	10,000,000	China Development Bank 3.680% 26/02/2026	1,445	0.03
CNY	39,700,000	China Development Bank 3.760% 14/08/2023	5,769	0.14
CNY	13,600,000	China Development Bank 3.800% 25/01/2036	1,940	0.05
CNY	10,000,000	China Development Bank 3.810% 05/02/2025	1,455	0.03

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>People's Republic of China (30 June 2019: 1.05%) (cont)</b>				
<b>Government Bonds (cont)</b>				
CNY	13,000,000	China Development Bank 3.850% 09/01/2024	1,888	0.05
CNY	17,100,000	China Development Bank 4.040% 10/04/2027	2,521	0.06
CNY	62,000,000	China Development Bank 4.040% 06/07/2028	9,175	0.22
CNY	10,000,000	China Development Bank 4.070% 27/04/2021	1,435	0.03
CNY	18,000,000	China Development Bank 4.150% 26/10/2025	2,663	0.06
CNY	10,000,000	China Development Bank 4.440% 09/11/2022	1,470	0.04
CNY	10,000,000	China Development Bank 4.730% 02/04/2025	1,514	0.04
CNY	25,500,000	China Development Bank 4.880% 09/02/2028	3,968	0.09
CNY	8,000,000	China Development Bank 4.880% 09/02/2028	1,245	0.03
CNY	16,000,000	China Development Bank 5.670% 08/04/2024	2,471	0.06
CNY	20,000,000	China Government Bond 2.200% 13/02/2022	2,826	0.07
CNY	15,000,000	China Government Bond 2.200% 13/02/2022	2,120	0.05
CNY	13,000,000	China Government Bond 2.240% 05/03/2023	1,833	0.04
CNY	30,000,000	China Government Bond 2.690% 14/11/2021	4,274	0.10
CNY	36,000,000	China Government Bond 2.690% 07/03/2022	5,133	0.12
CNY	12,300,000	China Government Bond 2.700% 03/11/2026	1,728	0.04
CNY	24,000,000	China Government Bond 2.740% 11/07/2021	3,411	0.08
CNY	16,000,000	China Government Bond 2.740% 04/08/2026	2,255	0.05
CNY	11,600,000	China Government Bond 2.750% 17/03/2023	1,657	0.04
CNY	10,000,000	China Government Bond 2.750% 01/09/2023	1,424	0.03
CNY	48,700,000	China Government Bond 2.900% 05/05/2026	6,942	0.17
CNY	63,700,000	China Government Bond 3.190% 11/04/2024	9,237	0.22
CNY	35,000,000	China Government Bond 3.190% 11/04/2024	5,075	0.12
CNY	20,000,000	China Government Bond 3.220% 06/12/2025	2,907	0.07
CNY	12,800,000	China Government Bond 3.250% 06/06/2026	1,857	0.04
CNY	24,900,000	China Government Bond 3.250% 22/11/2028	3,608	0.09
CNY	14,300,000	China Government Bond 3.290% 18/10/2023	2,073	0.05
CNY	15,000,000	China Government Bond 3.290% 18/10/2023	2,174	0.05
CNY	23,000,000	China Government Bond 3.290% 23/05/2029	3,348	0.08
CNY	10,000,000	China Government Bond 3.390% 16/03/2050	1,370	0.03
CNY	15,000,000	China Government Bond 3.540% 16/08/2028	2,214	0.05
CNY	20,000,000	China Government Bond 3.540% 16/08/2028	2,953	0.07
CNY	12,000,000	China Government Bond 3.730% 25/05/2070	1,693	0.04
CNY	8,500,000	China Government Bond 3.740% 22/09/2035	1,260	0.03
CNY	20,900,000	China Government Bond 3.970% 23/07/2048	3,165	0.08
CNY	16,000,000	China Government Bond 4.000% 24/06/2069	2,365	0.06
CNY	17,700,000	China Government Bond 4.050% 24/07/2047	2,708	0.06
CNY	35,000,000	China Government Bond 4.080% 22/10/2048	5,410	0.13
CNY	9,700,000	China Government Bond 4.220% 19/03/2048	1,524	0.04
CNY	2,500,000	China Government Bond 4.500% 23/06/2041	407	0.01
EUR	200,000	China Government International Bond 1.000% 12/11/2039	215	0.01
USD	200,000	China Government International Bond 2.125% 02/11/2022	206	0.01
USD	500,000	China Government International Bond 2.125% 03/12/2029	538	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>People's Republic of China (30 June 2019: 1.05%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	403,000	China Government International Bond 3.500% 19/10/2028	469	0.01
EUR	500,000	Export-Import Bank of China 0.300% 06/03/2022	561	0.01
USD	347,000	Export-Import Bank of China 2.875% 26/04/2026	374	0.01
CNY	30,000,000	Export-Import Bank of China 2.930% 02/03/2025	4,212	0.10
USD	200,000	Export-Import Bank of China 3.250% 28/11/2027	218	0.01
CNY	22,000,000	Export-Import Bank of China 3.280% 11/02/2024	3,144	0.08
USD	200,000	Export-Import Bank of China 3.375% 14/03/2027	219	0.01
USD	200,000	Export-Import Bank of China 3.625% 31/07/2024	217	0.01
CNY	32,700,000	Export-Import Bank of China 3.740% 25/09/2021	4,699	0.11
CNY	20,000,000	Export-Import Bank of China 3.860% 20/05/2029	2,928	0.07
CNY	21,200,000	Export-Import Bank of China 4.890% 26/03/2028	3,292	0.08
<b>Total People's Republic of China</b>			<b>197,258</b>	<b>4.71</b>
<b>Peru (30 June 2019: 0.04%)</b>				
<b>Corporate Bonds</b>				
USD	100,000	Banco de Credito del Peru 4.250% 01/04/2023	106	0.00
USD	200,000	Petroleos del Peru SA 4.750% 19/06/2032	222	0.01
<b>Government Bonds</b>				
EUR	100,000	Peruvian Government International Bond 2.750% 30/01/2026	124	0.00
USD	200,000	Peruvian Government International Bond 2.783% 23/01/2031	213	0.00
USD	150,000	Peruvian Government International Bond 2.844% 20/06/2030	161	0.00
USD	250,000	Peruvian Government International Bond 4.125% 25/08/2027	287	0.01
USD	150,000	Peruvian Government International Bond 5.625% 18/11/2050	237	0.01
USD	150,000	Peruvian Government International Bond 8.750% 21/11/2033	250	0.01
<b>Total Peru</b>			<b>1,600</b>	<b>0.04</b>
<b>Philippines (30 June 2019: 0.05%)</b>				
<b>Corporate Bonds</b>				
USD	150,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024	185	0.00
<b>Government Bonds</b>				
EUR	200,000	Philippine Government International Bond 0.700% 03/02/2029	212	0.01
USD	400,000	Philippine Government International Bond 2.457% 05/05/2030	420	0.01
USD	200,000	Philippine Government International Bond 2.950% 05/05/2045	208	0.00
USD	200,000	Philippine Government International Bond 3.000% 01/02/2028	216	0.01
USD	235,000	Philippine Government International Bond 3.750% 14/01/2029	269	0.01
USD	200,000	Philippine Government International Bond 4.000% 15/01/2021	203	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Philippines (30 June 2019: 0.05%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	250,000	Philippine Government International Bond 6.375% 23/10/2034	360	0.01
USD	286,000	Philippine Government International Bond 7.750% 14/01/2031	428	0.01
USD	300,000	Philippine Government International Bond 9.500% 02/02/2030	488	0.01
USD	100,000	Philippine Government International Bond 10.625% 16/03/2025	140	0.00
<b>Total Philippines</b>			<b>3,129</b>	<b>0.07</b>
<b>Poland (30 June 2019: 0.33%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024	116	0.00
CHF	250,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.300% 02/11/2021	264	0.01
<b>Government Bonds</b>				
EUR	200,000	Bank Gospodarstwa Krajowego 1.625% 30/04/2028	238	0.01
PLN	7,000,000	Republic of Poland Government Bond 0.750% 25/04/2025	1,780	0.04
PLN	4,000,000	Republic of Poland Government Bond 2.250% 25/04/2022	1,051	0.03
PLN	3,500,000	Republic of Poland Government Bond 2.250% 25/10/2024	950	0.02
PLN	2,250,000	Republic of Poland Government Bond 2.500% 25/04/2024	614	0.01
PLN	3,000,000	Republic of Poland Government Bond 2.500% 25/07/2026	827	0.02
PLN	3,000,000	Republic of Poland Government Bond 2.750% 25/04/2028 <sup>^</sup>	843	0.02
PLN	1,000,000	Republic of Poland Government Bond 4.000% 25/10/2023	283	0.01
PLN	2,000,000	Republic of Poland Government Bond 4.000% 25/04/2047	714	0.02
EUR	400,000	Republic of Poland Government International Bond 1.375% 22/10/2027	491	0.01
EUR	100,000	Republic of Poland Government International Bond 1.500% 19/01/2026 <sup>^</sup>	122	0.00
EUR	250,000	Republic of Poland Government International Bond 2.375% 18/01/2036	348	0.01
EUR	64,000	Republic of Poland Government International Bond 3.000% 15/01/2024	80	0.00
EUR	590,000	Republic of Poland Government International Bond 3.750% 19/01/2023	729	0.02
USD	148,000	Republic of Poland Government International Bond 4.000% 22/01/2024	164	0.00
USD	800,000	Republic of Poland Government International Bond 5.000% 23/03/2022	859	0.02
EUR	500,000	Republic of Poland Government International Bond 5.250% 20/01/2025	698	0.02
<b>Total Poland</b>			<b>11,171</b>	<b>0.27</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Portugal (30 June 2019: 0.33%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Banco BPI SA 0.250% 22/03/2024	229	0.01
EUR	100,000	Banco Santander Totta SA 0.875% 25/04/2024	117	0.00
EUR	200,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	238	0.01
<b>Government Bonds</b>				
USD	100,000	Portugal Government International Bond 5.125% 15/10/2024	116	0.00
EUR	570,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	640	0.01
EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	1,165	0.03
EUR	1,400,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	1,791	0.04
EUR	1,530,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	1,976	0.05
EUR	878,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	1,047	0.02
EUR	300,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	402	0.01
EUR	500,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	650	0.02
EUR	850,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,122	0.03
EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021	1,163	0.03
EUR	680,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	1,137	0.03
EUR	230,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	413	0.01
EUR	400,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	529	0.01
EUR	1,020,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	1,396	0.03
<b>Total Portugal</b>			<b>14,131</b>	<b>0.34</b>
<b>Qatar (30 June 2019: 0.08%)</b>				
<b>Government Bonds</b>				
USD	400,000	Qatar Government International Bond 3.250% 02/06/2026	434	0.01
USD	200,000	Qatar Government International Bond 3.750% 16/04/2030	228	0.01
USD	200,000	Qatar Government International Bond 3.875% 23/04/2023	215	0.01
USD	600,000	Qatar Government International Bond 4.000% 14/03/2029 <sup>^</sup>	690	0.02
USD	600,000	Qatar Government International Bond 4.400% 16/04/2050	747	0.02
USD	600,000	Qatar Government International Bond 4.500% 20/01/2022	631	0.01
USD	450,000	Qatar Government International Bond 4.817% 14/03/2049	595	0.01

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Qatar (30 June 2019: 0.08%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	400,000	Qatar Government International Bond 5.103% 23/04/2048	547	0.01
<b>Total Qatar</b>			<b>4,087</b>	<b>0.10</b>
<b>Republic of South Korea (30 June 2019: 1.23%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Hankook Tire & Technology Co Ltd 3.500% 30/01/2023	209	0.00
USD	200,000	KEB Hana Bank 3.500% 30/01/2024	216	0.00
USD	700,000	Korea East-West Power Co Ltd 3.875% 19/07/2023	761	0.02
USD	300,000	POSCO 4.000% 01/08/2023	321	0.01
USD	200,000	Shinhan Bank Co Ltd 3.875% 24/03/2026	217	0.01
<b>Government Bonds</b>				
EUR	100,000	Export-Import Bank of Korea 0.625% 11/07/2023	114	0.00
USD	250,000	Export-Import Bank of Korea 3.000% 01/11/2022	262	0.01
USD	400,000	Export-Import Bank of Korea 3.250% 12/08/2026	451	0.01
USD	150,000	Export-Import Bank of Korea 4.000% 29/01/2021	153	0.00
EUR	200,000	Korea Development Bank 0.000% 10/07/2024	221	0.01
USD	400,000	Korea Development Bank 2.125% 01/10/2024	418	0.01
USD	200,000	Korea Development Bank 2.500% 13/01/2021	202	0.00
USD	200,000	Korea Development Bank 3.250% 19/02/2024	216	0.01
USD	200,000	Korea Electric Power Corp 1.125% 15/06/2025	201	0.00
USD	200,000	Korea Gas Corp 2.750% 20/07/2022	208	0.00
USD	200,000	Korea Gas Corp 3.875% 12/02/2024	220	0.01
USD	200,000	Korea International Bond 4.125% 10/06/2044	275	0.01
USD	200,000	Korea National Oil Corp 2.500% 24/10/2026	214	0.01
KRW	1,700,000,000	Korea Treasury Bond 1.125% 10/09/2039	1,306	0.03
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/09/2021	1,258	0.03
KRW	2,000,000,000	Korea Treasury Bond 1.375% 10/09/2024	1,683	0.04
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/12/2029	1,245	0.03
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/06/2030	1,246	0.03
KRW	1,800,000,000	Korea Treasury Bond 1.500% 10/03/2025	1,523	0.04
KRW	1,100,000,000	Korea Treasury Bond 1.500% 10/12/2026	930	0.02
KRW	2,180,000,000	Korea Treasury Bond 1.500% 10/09/2036	1,811	0.04
KRW	1,400,000,000	Korea Treasury Bond 1.500% 10/03/2050	1,136	0.03
KRW	2,500,000,000	Korea Treasury Bond 1.625% 10/06/2022	2,111	0.05
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/03/2022	1,694	0.04
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/03/2024	1,715	0.04
KRW	2,152,900,000	Korea Treasury Bond 1.875% 10/06/2026	1,857	0.04
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/06/2029	1,732	0.04
KRW	600,000,000	Korea Treasury Bond 2.000% 10/03/2021	504	0.01
KRW	1,850,000,000	Korea Treasury Bond 2.000% 10/03/2046	1,668	0.04
KRW	2,150,000,000	Korea Treasury Bond 2.000% 10/03/2049	1,950	0.05
KRW	750,000,000	Korea Treasury Bond 2.125% 10/06/2027	660	0.02
KRW	1,640,000,000	Korea Treasury Bond 2.125% 10/03/2047	1,522	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (30 June 2019: 1.23%) (cont)</b>				
<b>Government Bonds (cont)</b>				
KRW	3,600,000,000	Korea Treasury Bond 2.250% 10/09/2023	3,116	0.07
KRW	1,800,000,000	Korea Treasury Bond 2.250% 10/12/2025	1,580	0.04
KRW	540,000,000	Korea Treasury Bond 2.250% 10/09/2037	496	0.01
KRW	1,700,000,000	Korea Treasury Bond 2.375% 10/12/2027	1,523	0.04
KRW	1,700,000,000	Korea Treasury Bond 2.375% 10/12/2028	1,528	0.04
KRW	500,000,000	Korea Treasury Bond 2.375% 10/09/2038	467	0.01
KRW	600,000,000	Korea Treasury Bond 2.625% 10/06/2028	549	0.01
KRW	900,000,000	Korea Treasury Bond 2.625% 10/03/2048	918	0.02
KRW	610,000,000	Korea Treasury Bond 2.750% 10/12/2044	628	0.02
KRW	1,600,000,000	Korea Treasury Bond 3.000% 10/03/2023	1,404	0.03
KRW	600,000,000	Korea Treasury Bond 3.000% 10/09/2024	537	0.01
KRW	350,000,000	Korea Treasury Bond 3.000% 10/12/2042	370	0.01
KRW	1,000,000,000	Korea Treasury Bond 3.500% 10/03/2024	906	0.02
KRW	550,000,000	Korea Treasury Bond 3.750% 10/12/2033	584	0.01
KRW	600,000,000	Korea Treasury Bond 4.000% 10/12/2031	633	0.02
KRW	2,700,000,000	Korea Treasury Bond 4.250% 10/06/2021	2,322	0.06
KRW	850,000,000	Korea Treasury Bond 4.750% 10/12/2030	935	0.02
<b>Total Republic of South Korea</b>			<b>50,926</b>	<b>1.22</b>
<b>Romania (30 June 2019: 0.07%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Romanian Government International Bond 2.000% 08/12/2026	225	0.01
EUR	200,000	Romanian Government International Bond 2.000% 28/01/2032	210	0.00
EUR	250,000	Romanian Government International Bond 2.124% 16/07/2031	268	0.01
EUR	200,000	Romanian Government International Bond 2.375% 19/04/2027	229	0.01
EUR	100,000	Romanian Government International Bond 2.500% 08/02/2030	112	0.00
EUR	200,000	Romanian Government International Bond 2.875% 28/10/2024	237	0.01
EUR	200,000	Romanian Government International Bond 2.875% 11/03/2029	233	0.01
EUR	150,000	Romanian Government International Bond 3.375% 28/01/2050	164	0.00
EUR	100,000	Romanian Government International Bond 3.500% 03/04/2034	117	0.00
EUR	100,000	Romanian Government International Bond 4.125% 11/03/2039	124	0.00
USD	100,000	Romanian Government International Bond 4.375% 22/08/2023	106	0.00
EUR	100,000	Romanian Government International Bond 4.625% 03/04/2049	129	0.00
USD	300,000	Romanian Government International Bond 4.875% 22/01/2024	327	0.01
USD	100,000	Romanian Government International Bond 5.125% 15/06/2048	118	0.00
<b>Total Romania</b>			<b>2,599</b>	<b>0.06</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Russian Federation (30 June 2019: 0.24%)</b>				
<b>Government Bonds</b>				
RUB	60,000,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	886	0.02
RUB	97,000,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	1,473	0.03
RUB	50,000,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	766	0.02
RUB	60,000,000	Russian Federal Bond - OFZ 7.250% 10/05/2034	933	0.02
RUB	65,000,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	971	0.02
RUB	30,000,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	475	0.01
RUB	65,500,000	Russian Federal Bond - OFZ 7.950% 07/10/2026	1,045	0.02
RUB	20,000,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	339	0.01
EUR	200,000	Russian Foreign Bond - Eurobond 2.875% 04/12/2025	248	0.01
USD	200,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	227	0.01
USD	800,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	911	0.02
USD	400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	444	0.01
USD	600,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	742	0.02
USD	200,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047	265	0.01
USD	400,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	544	0.01
<b>Total Russian Federation</b>			<b>10,269</b>	<b>0.24</b>
<b>Saudi Arabia (30 June 2019: 0.13%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Saudi Arabian Oil Co 2.875% 16/04/2024	209	0.00
USD	400,000	Saudi Arabian Oil Co 3.500% 16/04/2029	433	0.01
USD	200,000	Saudi Arabian Oil Co 4.250% 16/04/2039	223	0.01
USD	200,000	Saudi Arabian Oil Co 4.375% 16/04/2049	227	0.01
<b>Government Bonds</b>				
EUR	300,000	Saudi Government International Bond 0.750% 09/07/2027 <sup>^</sup>	336	0.01
EUR	100,000	Saudi Government International Bond 2.000% 09/07/2039	115	0.00
USD	250,000	Saudi Government International Bond 2.375% 26/10/2021	254	0.01
USD	200,000	Saudi Government International Bond 2.500% 03/02/2027	205	0.00
USD	200,000	Saudi Government International Bond 2.750% 03/02/2032	206	0.00
USD	200,000	Saudi Government International Bond 3.250% 22/10/2030	215	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Saudi Arabia (30 June 2019: 0.13%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	200,000	Saudi Government International Bond 3.750% 21/01/2055	205	0.00
USD	200,000	Saudi Government International Bond 4.000% 17/04/2025	222	0.00
USD	200,000	Saudi Government International Bond 4.375% 16/04/2029	233	0.01
USD	650,000	Saudi Government International Bond 4.500% 17/04/2030 <sup>^</sup>	769	0.02
USD	200,000	Saudi Government International Bond 4.500% 26/10/2046	231	0.01
USD	200,000	Saudi Government International Bond 4.500% 22/04/2060	231	0.01
USD	200,000	Saudi Government International Bond 4.625% 04/10/2047	234	0.01
USD	600,000	Saudi Government International Bond 5.250% 16/01/2050	775	0.02
<b>Total Saudi Arabia</b>			<b>5,323</b>	<b>0.13</b>
<b>Singapore (30 June 2019: 0.22%)</b>				
<b>Corporate Bonds</b>				
USD	400,000	BOC Aviation Ltd 3.500% 10/10/2024	415	0.01
USD	200,000	BOC Aviation Ltd 4.000% 25/01/2024	209	0.00
EUR	100,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	112	0.00
EUR	100,000	DBS Bank Ltd 0.375% 21/11/2024	115	0.00
USD	225,000	GLP Pte Ltd 3.875% 04/06/2025	223	0.01
USD	200,000	SingTel Group Treasury Pte Ltd 1.875% 10/06/2030	199	0.00
USD	200,000	SingTel Group Treasury Pte Ltd 3.875% 28/08/2028	231	0.01
USD	250,000	SP Group Treasury Pte Ltd 3.375% 27/02/2029	281	0.01
EUR	200,000	Temasek Financial I Ltd 0.500% 20/11/2031	222	0.00
USD	250,000	Temasek Financial I Ltd 3.625% 01/08/2028	294	0.01
<b>Government Bonds</b>				
SGD	1,700,000	Singapore Government Bond 1.750% 01/02/2023	1,263	0.03
SGD	1,000,000	Singapore Government Bond 2.000% 01/02/2024	758	0.02
SGD	1,000,000	Singapore Government Bond 2.250% 01/06/2021	730	0.02
SGD	450,000	Singapore Government Bond 2.250% 01/08/2036	370	0.01
SGD	700,000	Singapore Government Bond 2.375% 01/06/2025	547	0.01
SGD	500,000	Singapore Government Bond 2.375% 01/07/2039	425	0.01
SGD	1,433,000	Singapore Government Bond 2.625% 01/05/2028	1,167	0.03
SGD	200,000	Singapore Government Bond 2.750% 01/07/2023	153	0.00
SGD	250,000	Singapore Government Bond 2.750% 01/04/2042	228	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Singapore (30 June 2019: 0.22%) (cont)</b>				
<b>Government Bonds (cont)</b>				
SGD	400,000	Singapore Government Bond 2.750% 01/03/2046	373	0.01
SGD	750,000	Singapore Government Bond 2.875% 01/07/2029	629	0.01
SGD	450,000	Singapore Government Bond 3.125% 01/09/2022	342	0.01
SGD	400,000	Singapore Government Bond 3.375% 01/09/2023	366	0.01
<b>Total Singapore</b>			<b>9,652</b>	<b>0.23</b>
<b>Slovakia (30 June 2019: 0.12%)</b>				
<b>Government Bonds</b>				
EUR	100,000	Slovakia Government Bond 0.000% 13/11/2023	114	0.00
EUR	70,000	Slovakia Government Bond 0.625% 22/05/2026	83	0.00
EUR	510,000	Slovakia Government Bond 1.000% 12/06/2028	625	0.02
EUR	306,610	Slovakia Government Bond 1.375% 21/01/2027	380	0.01
EUR	200,000	Slovakia Government Bond 1.625% 21/01/2031	264	0.01
EUR	540,000	Slovakia Government Bond 1.875% 09/03/2037	757	0.02
EUR	46,000	Slovakia Government Bond 2.000% 17/10/2047	69	0.00
EUR	440,000	Slovakia Government Bond 3.000% 28/02/2023	540	0.01
EUR	300,000	Slovakia Government Bond 3.375% 15/11/2024	392	0.01
EUR	421,000	Slovakia Government Bond 4.350% 14/10/2025	591	0.01
<b>Total Slovakia</b>			<b>3,815</b>	<b>0.09</b>
<b>Slovenia (30 June 2019: 0.05%)</b>				
<b>Government Bonds</b>				
EUR	200,000	Slovenia Government Bond 1.000% 06/03/2028	242	0.00
EUR	200,000	Slovenia Government Bond 1.500% 25/03/2035	254	0.01
EUR	1,332,000	Slovenia Government Bond 2.125% 28/07/2025	1,673	0.04
EUR	250,000	Slovenia Government Bond 2.250% 25/03/2022	294	0.01
EUR	100,000	Slovenia Government Bond 3.125% 07/08/2045	168	0.00
EUR	300,000	Slovenia Government Bond 5.125% 30/03/2026	440	0.01
<b>Total Slovenia</b>			<b>3,071</b>	<b>0.07</b>
<b>Spain (30 June 2019: 2.48%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	121	0.00
EUR	200,000	Abertis Infraestructuras SA 0.625% 15/07/2025	212	0.00
EUR	200,000	Abertis Infraestructuras SA 1.125% 26/03/2028	205	0.00
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	108	0.00
EUR	100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	116	0.00
EUR	100,000	Adif Alta Velocidad 0.800% 05/07/2023	115	0.00
EUR	200,000	Amadeus IT Group SA 0.875% 18/09/2023	221	0.00
EUR	300,000	AyT Cédulas Cajas X Fondo de Titulización de Activos 3.750% 30/06/2025	402	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	430	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Spain (30 June 2019: 2.48%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	460	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	339	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	228	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	249	0.01
EUR	200,000	Banco de Sabadell SA 1.000% 26/04/2027	242	0.01
EUR	300,000	Banco de Sabadell SA 1.125% 27/03/2025	306	0.01
EUR	200,000	Banco de Sabadell SA 1.625% 07/03/2024	223	0.00
EUR	400,000	Banco Santander SA 0.125% 04/06/2030	460	0.01
EUR	500,000	Banco Santander SA 0.300% 04/10/2026	560	0.01
EUR	200,000	Banco Santander SA 0.875% 09/05/2031	248	0.01
EUR	600,000	Banco Santander SA 1.125% 27/11/2024	715	0.02
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	249	0.01
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	116	0.00
GBP	300,000	Banco Santander SA 1.750% 17/02/2027	362	0.01
EUR	200,000	Banco Santander SA 2.125% 08/02/2028	227	0.01
USD	400,000	Banco Santander SA 2.706% 27/06/2024	421	0.01
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	242	0.01
USD	200,000	Banco Santander SA 3.490% 28/05/2030	214	0.00
USD	200,000	Banco Santander SA 4.379% 12/04/2028	224	0.00
EUR	200,000	Bankia SA 0.875% 21/01/2021	226	0.01
EUR	400,000	Bankia SA 1.000% 14/03/2023	465	0.01
EUR	400,000	Bankia SA 1.000% 25/09/2025	477	0.01
EUR	100,000	Bankia SA 1.125% 12/11/2026	105	0.00
EUR	200,000	Bankinter SA 0.625% 06/10/2027	212	0.00
EUR	600,000	CaixaBank SA 1.125% 17/05/2024	684	0.02
EUR	300,000	CaixaBank SA 1.250% 11/01/2027	368	0.01
EUR	200,000	CaixaBank SA 2.250% 17/04/2030	221	0.00
EUR	400,000	CaixaBank SA 2.625% 21/03/2024	498	0.01
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	401	0.01
EUR	300,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	347	0.01
EUR	700,000	Cédulas TDA 6 Fondo de Titulización de Activos 3.875% 23/05/2025	942	0.02
EUR	200,000	Cepsa Finance SA 0.750% 12/02/2028	195	0.00
EUR	100,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	115	0.00
EUR	200,000	Enagas Financiaciones SA 1.250% 06/02/2025	236	0.01
EUR	100,000	FCC Aqualia SA 1.413% 08/06/2022	113	0.00
EUR	200,000	Ferrovial Emisiones SA 1.382% 14/05/2026	227	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	231	0.01
EUR	100,000	Iberdrola Finanzas SA 1.000% 07/03/2025	116	0.00
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026	238	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	249	0.01
GBP	200,000	Iberdrola Finanzas SA 7.375% 29/01/2024	302	0.01
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	225	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Spain (30 June 2019: 2.48%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Liberbank SA 0.250% 25/09/2029	232	0.01
EUR	200,000	Mapfre SA 4.375% 31/03/2047	244	0.01
EUR	100,000	Merlin Properties Socimi SA 1.875% 02/11/2026	110	0.00
EUR	100,000	Merlin Properties Socimi SA 1.875% 04/12/2034	104	0.00
EUR	200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	231	0.01
EUR	150,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	169	0.00
EUR	300,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 10/04/2021	348	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	120	0.00
EUR	400,000	Santander Consumer Finance SA 1.000% 27/02/2024	455	0.01
EUR	100,000	Telefonica Emisiones SA 0.664% 03/02/2030	109	0.00
EUR	200,000	Telefonica Emisiones SA 0.750% 13/04/2022	227	0.01
EUR	400,000	Telefonica Emisiones SA 1.528% 17/01/2025	471	0.01
EUR	200,000	Telefonica Emisiones SA 1.715% 12/01/2028	241	0.01
EUR	300,000	Telefonica Emisiones SA 1.807% 21/05/2032	355	0.01
EUR	100,000	Telefonica Emisiones SA 1.957% 01/07/2039	118	0.00
USD	150,000	Telefonica Emisiones SA 4.103% 08/03/2027	171	0.00
USD	200,000	Telefonica Emisiones SA 4.665% 06/03/2038	239	0.01
USD	200,000	Telefonica Emisiones SA 4.895% 06/03/2048	242	0.01
USD	150,000	Telefonica Emisiones SA 5.520% 01/03/2049	196	0.00
USD	150,000	Telefonica Emisiones SA 7.045% 20/06/2036	218	0.00
<b>Government Bonds</b>				
EUR	200,000	Adif Alta Velocidad 1.875% 28/01/2025	243	0.01
EUR	200,000	Autonomous Community of Madrid Spain 0.419% 30/04/2030	221	0.01
EUR	100,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	123	0.00
EUR	100,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	124	0.00
EUR	100,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	122	0.00
EUR	200,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	253	0.01
EUR	200,000	Autonomous Community of Madrid Spain 4.125% 21/05/2024	261	0.01
EUR	100,000	Basque Government 1.125% 30/04/2029	119	0.00
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	229	0.01
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/06/2023	229	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2022	227	0.01
EUR	2,530,000	Spain Government Bond 0.000% 30/04/2023	2,866	0.07
EUR	1,800,000	Spain Government Bond 0.050% 31/10/2021	2,035	0.05
EUR	1,000,000	Spain Government Bond 0.250% 30/07/2024	1,145	0.03
EUR	2,300,000	Spain Government Bond 0.350% 30/07/2023	2,635	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Spain (30 June 2019: 2.48%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,200,000	Spain Government Bond 0.400% 30/04/2022	1,368	0.03
EUR	3,280,000	Spain Government Bond 0.450% 31/10/2022	3,756	0.09
EUR	1,550,000	Spain Government Bond 0.500% 30/04/2030	1,759	0.04
EUR	900,000	Spain Government Bond 0.600% 31/10/2029	1,035	0.02
EUR	2,300,000	Spain Government Bond 0.750% 30/07/2021	2,618	0.06
EUR	640,000	Spain Government Bond 1.000% 31/10/2050	672	0.02
EUR	1,650,000	Spain Government Bond 1.250% 31/10/2030	2,000	0.05
EUR	1,900,000	Spain Government Bond 1.300% 31/10/2026	2,305	0.05
EUR	1,580,000	Spain Government Bond 1.400% 30/04/2028	1,940	0.05
EUR	800,000	Spain Government Bond 1.400% 30/07/2028	983	0.02
EUR	2,350,000	Spain Government Bond 1.450% 31/10/2027	2,887	0.07
EUR	2,140,000	Spain Government Bond 1.450% 30/04/2029	2,642	0.06
EUR	569,000	Spain Government Bond 1.500% 30/04/2027	701	0.02
EUR	1,400,000	Spain Government Bond 1.600% 30/04/2025	1,705	0.04
EUR	1,500,000	Spain Government Bond 1.850% 30/07/2035	1,940	0.05
EUR	4,070,000	Spain Government Bond 1.950% 30/04/2026	5,101	0.12
EUR	1,950,000	Spain Government Bond 1.950% 30/07/2030	2,521	0.06
EUR	1,400,000	Spain Government Bond 2.150% 31/10/2025	1,760	0.04
EUR	1,966,000	Spain Government Bond 2.350% 30/07/2033	2,677	0.06
EUR	950,000	Spain Government Bond 2.700% 31/10/2048	1,443	0.03
EUR	2,140,000	Spain Government Bond 2.750% 31/10/2024	2,711	0.06
EUR	1,670,000	Spain Government Bond 2.900% 31/10/2046	2,602	0.06
EUR	850,000	Spain Government Bond 3.450% 30/07/2066	1,577	0.04
EUR	1,520,000	Spain Government Bond 3.800% 30/04/2024	1,974	0.05
EUR	1,300,000	Spain Government Bond 4.200% 31/01/2037	2,223	0.05
EUR	600,000	Spain Government Bond 4.400% 31/10/2023	780	0.02
EUR	1,550,000	Spain Government Bond 4.700% 30/07/2041	2,950	0.07
EUR	171,000	Spain Government Bond 4.800% 31/01/2024	227	0.01
EUR	930,000	Spain Government Bond 4.900% 30/07/2040	1,789	0.04
EUR	1,330,000	Spain Government Bond 5.150% 31/10/2028	2,094	0.05
EUR	950,000	Spain Government Bond 5.150% 31/10/2044	1,979	0.05
EUR	1,810,000	Spain Government Bond 5.400% 31/01/2023	2,336	0.06
EUR	831,000	Spain Government Bond 5.750% 30/07/2032	1,500	0.04
EUR	2,200,000	Spain Government Bond 5.850% 31/01/2022	2,718	0.06
EUR	1,710,000	Spain Government Bond 5.900% 30/07/2026	2,609	0.06
<b>Total Spain</b>			<b>102,522</b>	<b>2.45</b>
<b>Supranational (30 June 2019: 1.60%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	African Development Bank 0.250% 21/11/2024	231	0.01
USD	200,000	African Development Bank 2.375% 23/09/2021	205	0.00
EUR	200,000	Asian Development Bank 0.025% 31/01/2030	228	0.01
EUR	100,000	Asian Development Bank 0.350% 16/07/2025	116	0.00
GBP	200,000	Asian Development Bank 1.125% 15/12/2025	258	0.01
USD	750,000	Asian Development Bank 1.625% 26/08/2020	752	0.02
USD	1,050,000	Asian Development Bank 1.750% 13/09/2022	1,084	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Supranational (30 June 2019: 1.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	300,000	Asian Development Bank 1.750% 19/09/2029	323	0.01
USD	120,000	Asian Development Bank 2.000% 16/02/2022	123	0.00
USD	150,000	Asian Development Bank 2.000% 22/01/2025	160	0.00
USD	100,000	Asian Development Bank 2.000% 24/04/2026	108	0.00
USD	132,000	Asian Development Bank 2.125% 19/03/2025	142	0.00
USD	250,000	Asian Development Bank 2.375% 10/08/2027	279	0.01
USD	360,000	Asian Development Bank 2.625% 30/01/2024	389	0.01
USD	200,000	Asian Development Bank 5.820% 16/06/2028	276	0.01
USD	300,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	321	0.01
USD	300,000	Banque Ouest Africaine de Developpement 4.700% 22/10/2031	303	0.01
EUR	200,000	Council Of Europe Development Bank 0.000% 09/04/2027	229	0.01
EUR	80,000	Council Of Europe Development Bank 0.375% 08/06/2026	94	0.00
GBP	250,000	Council Of Europe Development Bank 0.625% 15/06/2022	311	0.01
EUR	200,000	Council Of Europe Development Bank 0.625% 30/01/2029	242	0.01
USD	168,000	Council Of Europe Development Bank 2.625% 13/02/2023	178	0.00
EUR	200,000	EUROFIMA 0.100% 20/05/2030	227	0.00
EUR	100,000	EUROFIMA 4.000% 27/10/2021	119	0.00
USD	300,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	309	0.01
EUR	1,600,000	European Investment Bank 0.000% 16/10/2023	1,832	0.04
EUR	350,000	European Investment Bank 0.000% 25/03/2025	404	0.01
EUR	500,000	European Investment Bank 0.000% 15/05/2028	581	0.01
EUR	900,000	European Investment Bank 0.050% 15/12/2023	1,034	0.02
EUR	400,000	European Investment Bank 0.050% 24/05/2024	461	0.01
EUR	400,000	European Investment Bank 0.050% 16/01/2030	467	0.01
EUR	500,000	European Investment Bank 0.050% 13/10/2034	570	0.01
EUR	310,000	European Investment Bank 0.100% 15/10/2026	362	0.01
EUR	200,000	European Investment Bank 0.125% 15/04/2025	232	0.01
EUR	350,000	European Investment Bank 0.125% 20/06/2029	412	0.01
EUR	619,000	European Investment Bank 0.250% 14/10/2024	720	0.02
EUR	200,000	European Investment Bank 0.250% 15/06/2040	233	0.01
EUR	500,000	European Investment Bank 0.375% 16/07/2025	588	0.01
EUR	300,000	European Investment Bank 0.375% 15/05/2026	355	0.01
EUR	400,000	European Investment Bank 0.500% 15/01/2027	480	0.01
EUR	450,000	European Investment Bank 0.625% 22/01/2029	552	0.01
GBP	100,000	European Investment Bank 0.750% 22/07/2027	127	0.00
EUR	600,000	European Investment Bank 0.875% 13/09/2024	716	0.02
EUR	600,000	European Investment Bank 0.875% 14/01/2028	743	0.02
USD	500,000	European Investment Bank 0.875% 17/05/2030	501	0.01
GBP	300,000	European Investment Bank 1.000% 21/09/2026	387	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Supranational (30 June 2019: 1.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	European Investment Bank 1.000% 14/04/2032	1,027	0.02
EUR	450,000	European Investment Bank 1.000% 14/11/2042	613	0.01
EUR	220,000	European Investment Bank 1.125% 13/04/2033	287	0.01
EUR	800,000	European Investment Bank 1.125% 15/09/2036	1,065	0.02
USD	400,000	European Investment Bank 1.375% 06/09/2022 <sup>^</sup>	410	0.01
GBP	200,000	European Investment Bank 1.375% 07/03/2025	260	0.01
EUR	400,000	European Investment Bank 1.500% 15/11/2047	608	0.01
USD	308,000	European Investment Bank 1.875% 10/02/2025	328	0.01
USD	500,000	European Investment Bank 2.250% 15/03/2022	517	0.01
USD	400,000	European Investment Bank 2.250% 15/08/2022	417	0.01
EUR	600,000	European Investment Bank 2.250% 14/10/2022	718	0.02
USD	400,000	European Investment Bank 2.250% 24/06/2024 <sup>^</sup>	430	0.01
CAD	500,000	European Investment Bank 2.375% 06/07/2023	387	0.01
USD	144,000	European Investment Bank 2.375% 24/05/2027	161	0.00
GBP	200,000	European Investment Bank 2.500% 31/10/2022	261	0.01
USD	600,000	European Investment Bank 2.625% 15/03/2024	650	0.02
EUR	1,200,000	European Investment Bank 2.750% 15/09/2021	1,402	0.03
EUR	400,000	European Investment Bank 2.750% 15/09/2025	528	0.01
EUR	150,000	European Investment Bank 2.750% 15/03/2040	258	0.01
USD	536,000	European Investment Bank 2.875% 15/12/2021	557	0.01
USD	800,000	European Investment Bank 2.875% 15/08/2023	864	0.02
USD	738,000	European Investment Bank 3.250% 29/01/2024	815	0.02
GBP	500,000	European Investment Bank 3.875% 08/06/2037	915	0.02
EUR	450,000	European Investment Bank 4.000% 15/04/2030	725	0.02
AUD	500,000	European Investment Bank 4.750% 07/08/2024	401	0.01
USD	150,000	European Investment Bank 4.875% 15/02/2036	228	0.00
GBP	230,000	European Investment Bank 5.625% 07/06/2032	445	0.01
EUR	400,000	European Stability Mechanism 0.000% 14/03/2025	460	0.01
EUR	300,000	European Stability Mechanism 0.100% 03/11/2020	338	0.01
EUR	250,000	European Stability Mechanism 0.100% 31/07/2023	286	0.01
EUR	700,000	European Stability Mechanism 0.125% 22/04/2024	805	0.02
EUR	790,000	European Stability Mechanism 0.750% 15/03/2027	957	0.02
EUR	450,000	European Stability Mechanism 0.750% 05/09/2028	551	0.01
EUR	200,000	European Stability Mechanism 1.000% 23/09/2025	242	0.01
EUR	600,000	European Stability Mechanism 1.200% 23/05/2033	782	0.02
USD	400,000	European Stability Mechanism 1.375% 11/09/2024	415	0.01
EUR	400,000	European Stability Mechanism 1.800% 02/11/2046	626	0.01
EUR	130,000	European Stability Mechanism 1.850% 01/12/2055	216	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Supranational (30 June 2019: 1.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	European Union 0.500% 04/04/2025	235	0.01
EUR	1,100,000	European Union 0.625% 04/11/2023	1,282	0.03
EUR	200,000	European Union 1.125% 04/04/2036	263	0.01
EUR	800,000	European Union 1.250% 04/04/2033	1,047	0.02
EUR	400,000	European Union 1.375% 04/10/2029	516	0.01
EUR	200,000	European Union 1.500% 04/10/2035	274	0.01
EUR	600,000	European Union 2.750% 21/09/2021	701	0.02
EUR	60,000	European Union 3.750% 04/04/2042	119	0.00
GBP	250,000	Inter-American Development Bank 1.250% 15/12/2023	320	0.01
GBP	200,000	Inter-American Development Bank 1.375% 15/12/2024	259	0.01
USD	570,000	Inter-American Development Bank 1.750% 14/04/2022	585	0.01
USD	120,000	Inter-American Development Bank 1.875% 15/03/2021	121	0.00
USD	200,000	Inter-American Development Bank 2.000% 02/06/2026	216	0.00
USD	300,000	Inter-American Development Bank 2.000% 23/07/2026	324	0.01
USD	225,000	Inter-American Development Bank 2.125% 18/01/2022	231	0.01
USD	650,000	Inter-American Development Bank 2.375% 07/07/2027	724	0.02
AUD	100,000	Inter-American Development Bank 2.500% 14/04/2027	75	0.00
USD	400,000	Inter-American Development Bank 3.000% 04/10/2023	435	0.01
USD	154,000	Inter-American Development Bank 3.000% 21/02/2024	169	0.00
USD	500,000	Inter-American Development Bank 4.375% 24/01/2044	768	0.02
EUR	500,000	International Bank for Reconstruction & Development 0.000% 15/01/2027	572	0.01
EUR	400,000	International Bank for Reconstruction & Development 0.000% 21/02/2030	455	0.01
EUR	150,000	International Bank for Reconstruction & Development 0.125% 23/10/2020	169	0.00
EUR	100,000	International Bank for Reconstruction & Development 0.250% 10/01/2050	112	0.00
USD	1,000,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	1,008	0.02
EUR	200,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	239	0.01
USD	400,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	400	0.01
GBP	600,000	International Bank for Reconstruction & Development 1.000% 19/12/2022	757	0.02
GBP	200,000	International Bank for Reconstruction & Development 1.000% 21/12/2029	258	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Supranational (30 June 2019: 1.60%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	680,000	International Bank for Reconstruction & Development 1.625% 04/09/2020	682	0.02
USD	1,500,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	1,570	0.04
USD	350,000	International Bank for Reconstruction & Development 2.125% 01/11/2020	352	0.01
USD	120,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	129	0.00
CAD	300,000	International Bank for Reconstruction & Development 2.500% 03/08/2023	233	0.01
USD	600,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	654	0.02
AUD	500,000	International Bank for Reconstruction & Development 2.600% 20/09/2022	360	0.01
USD	900,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	978	0.02
USD	200,000	International Bank for Reconstruction & Development 4.750% 15/02/2035	297	0.01
GBP	200,000	International Development Association 0.750% 12/12/2024	252	0.01
USD	200,000	International Finance Corp 1.125% 20/07/2021	202	0.00
USD	100,000	International Finance Corp 2.000% 24/10/2022	104	0.00
AUD	400,000	International Finance Corp 2.800% 15/08/2022	289	0.01
AUD	320,000	International Finance Corp 3.150% 26/06/2029	256	0.01
EUR	300,000	Nordic Investment Bank 0.000% 30/04/2027	344	0.01
GBP	250,000	Nordic Investment Bank 1.125% 15/12/2022	316	0.01
USD	200,000	Nordic Investment Bank 2.125% 01/02/2022	206	0.00
<b>Government Bonds</b>				
EUR	761,000	European Stability Mechanism 0.500% 05/03/2029 <sup>a</sup>	916	0.02
EUR	300,000	European Stability Mechanism 1.750% 20/10/2045	462	0.01
<b>Total Supranational</b>			<b>60,955</b>	<b>1.45</b>
<b>Sweden (30 June 2019: 0.76%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	114	0.00
GBP	100,000	Akelius Residential Property AB 2.375% 15/08/2025	127	0.00
EUR	100,000	Atlas Copco AB 0.625% 30/08/2026	115	0.00
SEK	8,000,000	Danske Hypotek AB 1.000% 18/12/2024	888	0.02
EUR	100,000	Essity AB 0.625% 28/03/2022	113	0.00
EUR	100,000	Essity AB 1.125% 05/03/2025	116	0.00
EUR	200,000	Fastighets AB Balder 1.125% 29/01/2027	211	0.00
EUR	300,000	Investor AB 1.500% 12/09/2030	363	0.01
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	114	0.00
EUR	500,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	570	0.01
EUR	200,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	230	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Sweden (30 June 2019: 0.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	234	0.01
SEK	7,000,000	Nordea Hypotek AB 1.000% 08/04/2022	764	0.02
SEK	3,000,000	Nordea Hypotek AB 1.000% 18/09/2024	333	0.01
SEK	10,000,000	Nordea Hypotek AB 1.000% 17/09/2025	1,112	0.03
EUR	200,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	212	0.00
EUR	100,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	115	0.00
EUR	300,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	345	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	447	0.01
EUR	500,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	600	0.01
SEK	6,000,000	Skandinaviska Enskilda Banken AB 1.000% 18/12/2024	666	0.02
SEK	4,000,000	Skandinaviska Enskilda Banken AB 1.500% 15/12/2021	439	0.01
USD	250,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021	254	0.01
EUR	250,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	285	0.01
EUR	200,000	Stadshypotek AB 0.375% 21/02/2024	230	0.01
EUR	250,000	Stadshypotek AB 0.375% 13/03/2026	291	0.01
EUR	500,000	Stadshypotek AB 0.500% 11/07/2025	584	0.01
EUR	250,000	Stadshypotek AB 0.625% 10/11/2021	285	0.01
SEK	6,000,000	Stadshypotek AB 1.000% 03/09/2025	667	0.02
SEK	5,000,000	Stadshypotek AB 1.500% 01/06/2023	559	0.01
SEK	10,000,000	Stadshypotek AB 1.500% 03/12/2024	1,134	0.03
USD	462,000	Svensk Exportkredit AB 2.875% 14/03/2023	492	0.01
EUR	200,000	Svenska Handelsbanken AB 0.250% 28/02/2022	226	0.00
EUR	100,000	Svenska Handelsbanken AB 0.375% 03/07/2023	114	0.00
EUR	400,000	Svenska Handelsbanken AB 1.000% 15/04/2025	468	0.01
EUR	310,000	Svenska Handelsbanken AB 1.125% 14/12/2022	358	0.01
GBP	100,000	Svenska Handelsbanken AB 1.625% 18/06/2022	126	0.00
USD	250,000	Svenska Handelsbanken AB 2.450% 30/03/2021	254	0.01
EUR	300,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023	342	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	230	0.01
EUR	250,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/06/2029	294	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	235	0.01
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB 2.000% 17/06/2026	235	0.01
EUR	350,000	Swedbank AB 0.300% 06/09/2022	394	0.01
USD	200,000	Swedbank AB 2.800% 14/03/2022	207	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Sweden (30 June 2019: 0.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	350,000	Swedbank Hypotek AB 0.125% 18/07/2022	397	0.01
EUR	200,000	Swedbank Hypotek AB 0.450% 23/08/2023	230	0.01
SEK	15,000,000	Swedbank Hypotek AB 1.000% 15/06/2022	1,640	0.04
SEK	5,000,000	Swedbank Hypotek AB 1.000% 18/09/2024	555	0.01
EUR	250,000	Telia Co AB 3.000% 07/09/2027	328	0.01
EUR	100,000	Vattenfall AB 5.375% 29/04/2024	134	0.00
EUR	100,000	Vattenfall AB 6.250% 17/03/2021	117	0.00
GBP	50,000	Vattenfall AB 6.875% 15/04/2039	112	0.00
<b>Government Bonds</b>				
SEK	2,000,000	Kommuninvest I Sverige AB 0.750% 22/02/2023	218	0.00
SEK	10,000,000	Kommuninvest I Sverige AB 1.000% 12/11/2026	1,113	0.03
USD	600,000	Kommuninvest I Sverige AB 2.625% 15/09/2022	630	0.01
SEK	5,000,000	Sweden Government Bond 0.125% 12/05/2031	540	0.01
SEK	3,925,000	Sweden Government Bond 0.750% 12/05/2028 <sup>†</sup>	452	0.01
SEK	335,000	Sweden Government Bond 0.750% 12/11/2029	39	0.00
SEK	6,000,000	Sweden Government Bond 1.000% 12/11/2026	695	0.02
SEK	2,675,000	Sweden Government Bond 1.500% 13/11/2023 <sup>†</sup>	305	0.01
SEK	3,405,000	Sweden Government Bond 2.250% 01/06/2032	456	0.01
SEK	10,230,000	Sweden Government Bond 2.500% 12/05/2025 <sup>†</sup>	1,250	0.03
SEK	13,945,000	Sweden Government Bond 3.500% 01/06/2022	1,608	0.04
SEK	2,100,000	Sweden Government Bond 3.500% 30/03/2039	353	0.01
SEK	8,000,000	Sweden Government Bond 5.000% 01/12/2020 <sup>†</sup>	877	0.02
EUR	400,000	Sweden Government International Bond 0.125% 24/04/2023	457	0.01
<b>Total Sweden</b>			<b>28,998</b>	<b>0.69</b>
<b>Switzerland (30 June 2019: 0.51%)</b>				
<b>Corporate Bonds</b>				
USD	500,000	Credit Suisse AG 1.000% 05/05/2023	503	0.01
USD	500,000	Credit Suisse AG 2.950% 09/04/2025	542	0.01
EUR	200,000	Credit Suisse Group AG 1.000% 24/06/2027	224	0.00
EUR	640,000	Credit Suisse Group AG 1.250% 17/07/2025	733	0.02
USD	250,000	Credit Suisse Group AG 2.997% 14/12/2023	260	0.01
USD	250,000	Credit Suisse Group AG 3.869% 12/01/2029	276	0.01
USD	400,000	Credit Suisse Group AG 4.207% 12/06/2024	431	0.01
USD	250,000	Credit Suisse Group AG 4.282% 09/01/2028	280	0.01
CHF	100,000	Credit Suisse Schweiz AG 0.000% 31/10/2030	104	0.00
CHF	450,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 16/05/2023	479	0.01
CHF	2,300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 29/07/2024	2,450	0.06
CHF	1,760,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 15/06/2027	1,870	0.04
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/02/2030	422	0.01
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 15/04/2030	324	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>Switzerland (30 June 2019: 0.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 26/04/2034	214	0.00
CHF	500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.500% 21/01/2028	592	0.01
CHF	1,600,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 14/06/2024	1,704	0.04
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 27/01/2027	1,169	0.03
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 02/09/2031	424	0.01
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 23/03/2032	424	0.01
EUR	300,000	UBS AG 0.250% 10/01/2022	338	0.01
EUR	400,000	UBS Group AG 0.250% 29/01/2026	441	0.01
EUR	200,000	UBS Group AG 1.500% 30/11/2024	232	0.01
USD	200,000	UBS Group AG 3.126% 13/08/2030	216	0.00
USD	400,000	UBS Group AG 3.491% 23/05/2023	418	0.01
USD	200,000	UBS Group AG 4.125% 24/09/2025	227	0.01
USD	200,000	UBS Group AG 4.253% 23/03/2028	228	0.01
CHF	300,000	Valiant Bank AG 0.000% 31/07/2029	311	0.01
<b>Government Bonds</b>				
CHF	3,800,000	Swiss Confederation Government Bond 0.000% 22/06/2029	4,188	0.10
CHF	1,960,000	Swiss Confederation Government Bond 0.000% 26/06/2034	2,162	0.05
CHF	1,450,000	Swiss Confederation Government Bond 0.000% 24/07/2039	1,602	0.04
<b>Total Switzerland</b>			<b>23,788</b>	<b>0.57</b>
<b>Thailand (30 June 2019: 0.34%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Bangkok Bank PCL 4.450% 19/09/2028	227	0.01
USD	200,000	PTTEP Treasury Center Co Ltd 3.903% 06/12/2059	211	0.00
USD	200,000	Thaioil Treasury Center Co Ltd 2.500% 18/06/2030	200	0.00
USD	200,000	Thaioil Treasury Center Co Ltd 4.625% 20/11/2028	231	0.01
<b>Government Bonds</b>				
THB	40,000,000	Thailand Government Bond 1.450% 17/12/2024	1,334	0.03
THB	20,000,000	Thailand Government Bond 1.600% 17/12/2029	671	0.02
THB	7,000,000	Thailand Government Bond 1.600% 17/06/2035	228	0.01
THB	16,000,000	Thailand Government Bond 2.000% 17/12/2022	537	0.01
THB	31,000,000	Thailand Government Bond 2.125% 17/12/2026	1,075	0.03
THB	17,000,000	Thailand Government Bond 2.875% 17/12/2028	625	0.01
THB	29,000,000	Thailand Government Bond 2.875% 17/06/2046	1,099	0.03
THB	35,000,000	Thailand Government Bond 3.300% 17/06/2038	1,406	0.03
THB	5,000,000	Thailand Government Bond 3.400% 17/06/2036	202	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Thailand (30 June 2019: 0.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
THB	7,000,000	Thailand Government Bond 3.600% 17/06/2067	299	0.01
THB	10,000,000	Thailand Government Bond 3.625% 16/06/2023	353	0.01
THB	28,000,000	Thailand Government Bond 3.650% 17/12/2021	949	0.02
THB	15,100,000	Thailand Government Bond 3.775% 25/06/2032	610	0.01
THB	6,500,000	Thailand Government Bond 3.800% 14/06/2041	278	0.01
THB	14,000,000	Thailand Government Bond 3.850% 12/12/2025	524	0.01
THB	50,000,000	Thailand Government Bond 4.260% 12/12/2037	2,122	0.05
THB	2,000,000	Thailand Government Bond 4.850% 17/06/2061	105	0.00
THB	15,000,000	Thailand Government Bond 4.875% 22/06/2029	633	0.02
<b>Total Thailand</b>			<b>13,919</b>	<b>0.33</b>
<b>United Arab Emirates (30 June 2019: 0.09%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Abu Dhabi Commercial Bank PJSC 4.000% 13/03/2023	210	0.00
USD	400,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	447	0.01
USD	200,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	210	0.00
USD	250,000	Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021	256	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC 4.375% 23/04/2025	223	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC 4.875% 23/04/2030	240	0.01
USD	200,000	DP World Plc 4.700% 30/09/2049	197	0.00
EUR	207,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	258	0.01
<b>Government Bonds</b>				
USD	300,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	310	0.01
USD	800,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	875	0.02
USD	400,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	418	0.01
USD	400,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	474	0.01
USD	200,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	245	0.00
<b>Total United Arab Emirates</b>			<b>4,363</b>	<b>0.10</b>
<b>United Kingdom (30 June 2019: 4.72%)</b>				
<b>Corporate Bonds</b>				
GBP	100,000	3i Group Plc 3.750% 05/06/2040	129	0.00
GBP	100,000	Affinity Sutton Capital Markets Plc 5.981% 17/09/2038	202	0.01
GBP	100,000	Affordable Housing Finance Plc 2.893% 11/08/2045	163	0.00
GBP	200,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	275	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	190,000	Anglo American Capital Plc 1.625% 18/09/2025	214	0.01
USD	200,000	Anglo American Capital Plc 4.125% 27/09/2022	209	0.01
USD	200,000	Anglo American Capital Plc 4.500% 15/03/2028	219	0.01
GBP	200,000	Annington Funding Plc 3.184% 12/07/2029	269	0.01
GBP	83,333	Arqiva Financing Plc 4.882% 31/12/2032	117	0.00
USD	300,000	AstraZeneca Plc 2.375% 16/11/2020	302	0.01
USD	200,000	AstraZeneca Plc 3.125% 12/06/2027	222	0.01
USD	300,000	AstraZeneca Plc 3.375% 16/11/2025	336	0.01
USD	350,000	AstraZeneca Plc 4.375% 17/08/2048	463	0.01
EUR	200,000	Aviva Plc 3.375% 04/12/2045	239	0.01
GBP	100,000	Aviva Plc 4.000% 03/06/2055	125	0.00
GBP	100,000	Aviva Plc 4.375% 12/09/2049	133	0.00
GBP	100,000	Aviva Plc 6.125%#	132	0.00
GBP	150,000	BAE Systems Plc 4.125% 08/06/2022	196	0.00
GBP	200,000	Barclays Bank Plc 10.000% 21/05/2021	265	0.01
EUR	200,000	Barclays Bank UK Plc 4.250% 02/03/2022	241	0.01
EUR	200,000	Barclays Plc 0.625% 14/11/2023	224	0.01
EUR	300,000	Barclays Plc 1.375% 24/01/2026	339	0.01
EUR	200,000	Barclays Plc 1.875% 23/03/2021	227	0.01
GBP	150,000	Barclays Plc 3.000% 08/05/2026	193	0.00
GBP	150,000	Barclays Plc 3.250% 12/02/2027	197	0.00
USD	400,000	Barclays Plc 3.650% 16/03/2025	434	0.01
USD	250,000	Barclays Plc 4.337% 10/01/2028	278	0.01
USD	219,000	Barclays Plc 4.338% 16/05/2024	236	0.01
USD	200,000	Barclays Plc 4.950% 10/01/2047	262	0.01
USD	200,000	Barclays Plc 4.972% 16/05/2029	234	0.01
USD	400,000	Barclays Plc 5.088% 20/06/2030	454	0.01
EUR	200,000	BAT International Finance Plc 0.875% 13/10/2023	226	0.01
EUR	200,000	BAT International Finance Plc 1.250% 13/03/2027	222	0.01
GBP	100,000	BAT International Finance Plc 2.250% 09/09/2052	101	0.00
USD	200,000	BAT International Finance Plc 3.950% 15/06/2025	221	0.01
GBP	50,000	BAT International Finance Plc 5.750% 05/07/2040	84	0.00
GBP	100,000	BAT International Finance Plc 7.250% 12/03/2024	150	0.00
EUR	100,000	BG Energy Capital Plc 2.250% 21/11/2029	127	0.00
GBP	100,000	BG Energy Capital Plc 5.125% 01/12/2025	152	0.00
GBP	100,000	Blend Funding Plc 3.459% 21/09/2049	158	0.00
EUR	203,000	BP Capital Markets Plc 0.900% 03/07/2024	231	0.01
EUR	150,000	BP Capital Markets Plc 1.117% 25/01/2024	173	0.00
EUR	300,000	BP Capital Markets Plc 1.231% 08/05/2031	333	0.01
EUR	100,000	BP Capital Markets Plc 1.373% 03/03/2022	114	0.00
EUR	100,000	BP Capital Markets Plc 1.526% 26/09/2022	116	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	BP Capital Markets Plc 1.573% 16/02/2027	234	0.01
GBP	100,000	BP Capital Markets Plc 2.274% 03/07/2026	132	0.00
EUR	200,000	BP Capital Markets Plc 2.519% 07/04/2028	247	0.01
EUR	160,000	BP Capital Markets Plc 2.972% 27/02/2026	201	0.01
USD	300,000	BP Capital Markets Plc 3.279% 19/09/2027	327	0.01
EUR	650,000	British Telecommunications Plc 0.500% 23/06/2022	733	0.02
EUR	140,000	British Telecommunications Plc 1.750% 10/03/2026	166	0.00
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	122	0.00
GBP	100,000	British Telecommunications Plc 3.125% 21/11/2031	136	0.00
USD	200,000	British Telecommunications Plc 5.125% 04/12/2028	247	0.01
GBP	50,000	British Telecommunications Plc 6.375% 23/06/2037	95	0.00
USD	100,000	British Telecommunications Plc 9.625% 15/12/2030	163	0.00
GBP	200,000	Bunzl Finance Plc 2.250% 11/06/2025	254	0.01
GBP	200,000	BUPA Finance Plc 2.000% 05/04/2024	253	0.01
GBP	100,000	Cadent Finance Plc 2.625% 22/09/2038	138	0.00
GBP	100,000	Cadent Finance Plc 2.750% 22/09/2046	142	0.00
GBP	100,000	Centrica Plc 4.375% 13/03/2029	145	0.00
GBP	100,000	Centrica Plc 7.000% 19/09/2033	185	0.00
EUR	200,000	Channel Link Enterprises Finance Plc 1.761% 30/06/2050	223	0.01
EUR	250,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	290	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	123	0.00
GBP	100,000	Coventry Building Society 1.875% 24/10/2023	127	0.00
USD	400,000	Diageo Capital Plc 3.500% 18/09/2023	434	0.01
USD	100,000	Diageo Capital Plc 5.875% 30/09/2036	142	0.00
EUR	100,000	Diageo Finance Plc 0.250% 22/10/2021^	112	0.00
EUR	459,000	Diageo Finance Plc 0.500% 19/06/2024	522	0.01
EUR	200,000	Diageo Finance Plc 2.500% 27/03/2032	270	0.01
GBP	200,000	Eversholt Funding Plc 6.697% 22/02/2035	320	0.01
GBP	100,000	Experian Finance Plc 2.125% 27/09/2024	129	0.00
USD	200,000	Experian Finance Plc 2.750% 08/03/2030	213	0.01
GBP	150,000	Firstgroup Plc 8.750% 08/04/2021	191	0.00
EUR	100,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	119	0.00
EUR	200,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	252	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	183	0.00
GBP	200,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	408	0.01
GBP	100,000	Guinness Partnership Ltd 2.000% 22/04/2055	131	0.00
GBP	100,000	HSBC Bank Plc 4.750% 24/03/2046	146	0.00
GBP	200,000	HSBC Bank Plc 5.375% 04/11/2030	286	0.01
EUR	370,000	HSBC Holdings Plc 0.875% 06/09/2024	424	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	200,000	HSBC Holdings Plc 2.256% 13/11/2026	251	0.01
EUR	200,000	HSBC Holdings Plc 2.500% 15/03/2027	256	0.01
USD	200,000	HSBC Holdings Plc 2.633% 07/11/2025	207	0.01
USD	300,000	HSBC Holdings Plc 2.650% 05/01/2022	308	0.01
USD	300,000	HSBC Holdings Plc 2.950% 25/05/2021	306	0.01
EUR	200,000	HSBC Holdings Plc 3.000% 30/06/2025	248	0.01
GBP	200,000	HSBC Holdings Plc 3.000% 29/05/2030	262	0.01
CAD	200,000	HSBC Holdings Plc 3.196% 05/12/2023	154	0.00
USD	215,000	HSBC Holdings Plc 3.262% 13/03/2023	223	0.01
USD	300,000	HSBC Holdings Plc 3.803% 11/03/2025	324	0.01
USD	200,000	HSBC Holdings Plc 3.950% 18/05/2024	215	0.01
USD	200,000	HSBC Holdings Plc 3.973% 22/05/2030	222	0.01
USD	250,000	HSBC Holdings Plc 4.300% 08/03/2026	282	0.01
USD	800,000	HSBC Holdings Plc 4.375% 23/11/2026	891	0.02
USD	300,000	HSBC Holdings Plc 4.583% 19/06/2029	346	0.01
USD	500,000	HSBC Holdings Plc 4.950% 31/03/2030	601	0.01
USD	200,000	HSBC Holdings Plc 6.500% 02/05/2036	270	0.01
GBP	100,000	HSBC Holdings Plc 6.750% 11/09/2028	158	0.00
USD	300,000	HSBC Holdings Plc 6.800% 01/06/2038	420	0.01
USD	100,000	HSBC Holdings Plc 7.625% 17/05/2032	139	0.00
EUR	300,000	Imperial Brands Finance Plc 1.375% 27/01/2025	340	0.01
USD	200,000	Imperial Brands Finance Plc 3.875% 26/07/2029	212	0.01
GBP	100,000	Imperial Brands Finance Plc 5.500% 28/09/2026	148	0.00
GBP	100,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	126	0.00
USD	100,000	Invesco Finance Plc 4.000% 30/01/2024	109	0.00
GBP	100,000	Investec Bank Plc 4.250% 24/07/2028	119	0.00
GBP	100,000	Land Securities Capital Markets Plc 2.750% 22/09/2059	144	0.00
GBP	200,000	LCR Finance Plc 4.500% 07/12/2028	327	0.01
GBP	100,000	Legal & General Group Plc 4.500% 01/11/2050	127	0.00
GBP	100,000	Legal & General Group Plc 5.125% 14/11/2048	135	0.00
USD	300,000	Legal & General Group Plc 5.250% 21/03/2047	313	0.01
GBP	100,000	Legal & General Group Plc 5.375% 27/10/2045	137	0.00
GBP	100,000	Liberty Living Finance Plc 3.375% 28/11/2029	123	0.00
EUR	200,000	Lloyds Bank Plc 0.250% 25/03/2024	229	0.01
EUR	500,000	Lloyds Bank Plc 0.500% 11/04/2023	574	0.01
EUR	200,000	Lloyds Bank Plc 0.625% 26/03/2025	234	0.01
GBP	200,000	Lloyds Bank Plc 6.000% 08/02/2029	350	0.01
GBP	100,000	Lloyds Bank Plc 7.500% 15/04/2024	152	0.00
GBP	150,000	Lloyds Bank Plc 7.625% 22/04/2025	229	0.01
EUR	200,000	Lloyds Banking Group Plc 0.500% 12/11/2025	220	0.01
EUR	300,000	Lloyds Banking Group Plc 1.000% 09/11/2023	340	0.01
EUR	400,000	Lloyds Banking Group Plc 1.750% 07/09/2028	448	0.01
GBP	200,000	Lloyds Banking Group Plc 1.875% 15/01/2026	246	0.01
GBP	100,000	Lloyds Banking Group Plc 2.250% 16/10/2024	127	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	312	0.01
USD	500,000	Lloyds Banking Group Plc 3.750% 11/01/2027	553	0.01
AUD	200,000	Lloyds Banking Group Plc 4.250% 22/11/2027	150	0.00
USD	200,000	Lloyds Banking Group Plc 4.550% 16/08/2028	234	0.01
USD	466,000	Lloyds Banking Group Plc 4.582% 10/12/2025	517	0.01
USD	268,000	Lloyds Banking Group Plc 4.650% 24/03/2026	300	0.01
GBP	100,000	London & Quadrant Housing Trust 3.125% 28/02/2053	150	0.00
GBP	100,000	London & Quadrant Housing Trust 4.625% 05/12/2033	164	0.00
GBP	200,000	London Power Networks Plc 2.625% 01/03/2029	271	0.01
EUR	100,000	London Stock Exchange Group Plc 1.750% 06/12/2027	122	0.00
GBP	100,000	M&G Plc 5.625% 20/10/2051	133	0.00
GBP	100,000	M&G Plc 6.250% 20/10/2068	136	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P' 4.750% 31/03/2034	151	0.00
GBP	200,000	Morhomes Plc 3.400% 19/02/2038	285	0.01
GBP	100,000	Motability Operations Group Plc 2.375% 03/07/2039	139	0.00
GBP	150,000	Motability Operations Group Plc 3.750% 16/07/2026 <sup>a</sup>	215	0.01
GBP	100,000	National Express Group Plc 2.375% 20/11/2028	118	0.00
GBP	200,000	National Grid Electricity Transmission Plc 2.000% 16/09/2038	261	0.01
EUR	100,000	Nationwide Building Society 0.125% 25/01/2021	113	0.00
EUR	500,000	Nationwide Building Society 0.750% 26/10/2022	575	0.01
EUR	150,000	Nationwide Building Society 1.375% 29/06/2032 <sup>a</sup>	192	0.00
EUR	300,000	Nationwide Building Society 1.500% 08/03/2026	349	0.01
EUR	100,000	Nationwide Building Society 2.250% 25/06/2029	135	0.00
USD	200,000	Nationwide Building Society 3.900% 21/07/2025	223	0.01
USD	400,000	Nationwide Building Society 3.960% 18/07/2030	448	0.01
USD	250,000	Nationwide Building Society 4.125% 18/10/2032	271	0.01
EUR	100,000	NatWest Markets Plc 0.625% 02/03/2022	112	0.00
GBP	150,000	Network Rail Infrastructure Finance Plc 4.375% 09/12/2030	257	0.01
GBP	100,000	Next Group Plc 3.000% 26/08/2025	124	0.00
EUR	200,000	NGG Finance Plc 1.625% 05/12/2079	221	0.01
GBP	100,000	NGG Finance Plc 5.625% 18/06/2073	138	0.00
GBP	100,000	NIE Finance Plc 6.375% 02/06/2026	160	0.00
GBP	100,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	127	0.00
GBP	50,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	91	0.00
GBP	100,000	Notting Hill Genesis 2.875% 31/01/2029	134	0.00
GBP	100,000	Notting Hill Genesis 3.750% 20/12/2032	146	0.00
GBP	100,000	Orbit Capital Plc 3.375% 14/06/2048	153	0.00
GBP	100,000	Peabody Capital No 2 Plc 3.250% 14/09/2048	155	0.00
GBP	100,000	Pension Insurance Corp Plc 5.625% 20/09/2030	141	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	119	0.00
GBP	100,000	Places For People Treasury Plc 2.875% 17/08/2026	131	0.00
GBP	100,000	Prudential Plc 6.125% 19/12/2031	159	0.00
GBP	100,000	Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032	129	0.00
USD	300,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	309	0.01
USD	200,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	217	0.01
GBP	130,000	Rio Tinto Finance Plc 4.000% 11/12/2029	200	0.00
GBP	100,000	RL Finance Bonds NO 4 Plc 4.875% 07/10/2049	123	0.00
EUR	200,000	Rolls-Royce Plc 0.875% 09/05/2024	203	0.01
GBP	200,000	Rothsay Life Plc 3.375% 12/07/2026	244	0.01
EUR	400,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	460	0.01
GBP	150,000	Royal Bank of Scotland Group Plc 2.875% 19/09/2026	193	0.00
GBP	400,000	Royal Bank of Scotland Group Plc 3.622% 14/08/2030	507	0.01
USD	300,000	Royal Bank of Scotland Group Plc 4.445% 08/05/2030	348	0.01
USD	200,000	Royal Bank of Scotland Group Plc 4.519% 25/06/2024	217	0.01
USD	300,000	Royal Bank of Scotland Group Plc 4.892% 18/05/2029	353	0.01
USD	200,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	218	0.01
USD	100,000	Royal Bank of Scotland Group Plc 6.000% 19/12/2023	112	0.00
USD	500,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	545	0.01
GBP	100,000	Sanctuary Capital Plc 2.375% 14/04/2050	141	0.00
GBP	100,000	Santander UK Group Holdings Plc 2.920% 08/05/2026	129	0.00
USD	200,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	220	0.01
EUR	400,000	Santander UK Plc 0.375% 20/09/2023	458	0.01
EUR	400,000	Santander UK Plc 1.125% 14/01/2022	456	0.01
USD	200,000	Santander UK Plc 2.875% 18/06/2024	213	0.01
USD	250,000	Santander UK Plc 4.000% 13/03/2024	276	0.01
GBP	200,000	Santander UK Plc 5.750% 02/03/2026	317	0.01
GBP	100,000	Scottish Widows Ltd 5.500% 16/06/2023	134	0.00
GBP	100,000	Scottish Widows Ltd 7.000% 16/06/2043	172	0.00
GBP	100,000	Severn Trent Utilities Finance Plc 2.000% 02/06/2040	129	0.00
GBP	200,000	Severn Trent Utilities Finance Plc 6.250% 07/06/2029	350	0.01
EUR	300,000	Sky Ltd 2.250% 17/11/2025	371	0.01
GBP	200,000	Sky Ltd 4.000% 26/11/2029	308	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Smiths Group Plc 2.000% 23/02/2027	115	0.00
GBP	200,000	Southern Gas Networks Plc 4.875% 05/10/2023	278	0.01
EUR	200,000	SSE Plc 0.875% 06/09/2025	228	0.01
GBP	250,000	SSE Plc 8.375% 20/11/2028	470	0.01
EUR	150,000	Standard Chartered Plc 0.750% 03/10/2023	168	0.00
EUR	100,000	Standard Chartered Plc 2.500% 09/09/2030	114	0.00
EUR	300,000	Standard Chartered Plc 3.625% 23/11/2022	361	0.01
USD	300,000	Standard Chartered Plc 3.785% 21/05/2025	318	0.01
USD	450,000	Standard Chartered Plc 4.300% 19/02/2027	476	0.01
GBP	100,000	Standard Chartered Plc 4.375% 18/01/2038	166	0.00
USD	500,000	Standard Chartered Plc 4.644% 01/04/2031	568	0.01
USD	200,000	Standard Chartered Plc 4.866% 15/03/2033	217	0.01
EUR	400,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	445	0.01
GBP	250,000	Tesco Corporate Treasury Services Plc 2.500% 02/05/2025	326	0.01
GBP	474,076	Tesco Property Finance 6 Plc 5.411% 13/07/2044	771	0.02
GBP	100,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	140	0.00
GBP	100,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	176	0.00
GBP	100,000	THFC Funding No 3 Plc 5.200% 11/10/2043	197	0.00
GBP	100,000	Transport for London 2.125% 24/04/2025	131	0.00
GBP	100,000	Transport for London 3.625% 15/05/2045	174	0.00
GBP	100,000	Tritax Big Box REIT Plc 2.625% 14/12/2026	130	0.00
EUR	200,000	Unilever Plc 1.500% 11/06/2039	254	0.01
GBP	100,000	United Utilities Water Finance Plc 2.625% 12/02/2031	140	0.00
GBP	100,000	University of Cambridge 2.350% 27/06/2078	202	0.01
GBP	100,000	University of Oxford 2.544% 08/12/2117	185	0.00
GBP	100,000	Virgin Money UK Plc 3.125% 22/06/2025	121	0.00
EUR	300,000	Vodafone Group Plc 1.625% 24/11/2030	358	0.01
EUR	150,000	Vodafone Group Plc 1.875% 11/09/2025	180	0.00
EUR	220,000	Vodafone Group Plc 2.200% 25/08/2026	272	0.01
EUR	200,000	Vodafone Group Plc 2.500% 24/05/2039	249	0.01
GBP	100,000	Vodafone Group Plc 3.000% 12/08/2056	135	0.00
GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	143	0.00
USD	250,000	Vodafone Group Plc 4.125% 30/05/2025	283	0.01
USD	150,000	Vodafone Group Plc 4.250% 17/09/2050	175	0.00
USD	150,000	Vodafone Group Plc 4.375% 30/05/2028	178	0.00
EUR	250,000	Vodafone Group Plc 4.650% 20/01/2022	301	0.01
USD	200,000	Vodafone Group Plc 4.875% 19/06/2049	254	0.01
USD	200,000	Vodafone Group Plc 5.250% 30/05/2048	259	0.01
USD	50,000	Vodafone Group Plc 6.150% 27/02/2037	70	0.00
USD	195,000	Vodafone Group Plc 6.250% 30/11/2032	269	0.01
GBP	100,000	Wales & West Utilities Finance Plc 1.875% 28/05/2041	127	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	100,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	139	0.00
GBP	100,000	Wellcome Trust Ltd 2.517% 07/02/2118	191	0.00
GBP	200,000	Wessex Water Services Finance Plc 1.500% 17/09/2029	250	0.01
GBP	200,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	274	0.01
GBP	200,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	355	0.01
GBP	200,000	Wm Morrison Supermarkets Plc 2.500% 01/10/2031	260	0.01
USD	340,000	WPP Finance 2010 3.625% 07/09/2022	354	0.01
EUR	200,000	WPP Finance 2016 1.375% 20/03/2025	223	0.01
EUR	200,000	Yorkshire Building Society 0.125% 08/05/2024	227	0.01
GBP	100,000	Yorkshire Building Society 3.500% 21/04/2026	137	0.00
GBP	100,000	Yorkshire Water Finance Plc 3.625% 01/08/2029	144	0.00
<b>Government Bonds</b>				
GBP	2,000,000	United Kingdom Gilt 0.125% 31/01/2023	2,482	0.06
GBP	900,000	United Kingdom Gilt 0.375% 22/10/2030	1,131	0.03
GBP	1,400,000	United Kingdom Gilt 0.500% 22/07/2022 <sup>^</sup>	1,751	0.04
GBP	570,000	United Kingdom Gilt 0.500% 22/10/2061	692	0.02
GBP	1,570,000	United Kingdom Gilt 0.625% 07/06/2025 <sup>^</sup>	2,005	0.05
GBP	2,500,000	United Kingdom Gilt 0.750% 22/07/2023 <sup>^</sup>	3,168	0.08
GBP	2,410,000	United Kingdom Gilt 0.875% 22/10/2029 <sup>^</sup>	3,186	0.08
GBP	2,400,000	United Kingdom Gilt 1.000% 22/04/2024 <sup>^</sup>	3,088	0.07
GBP	2,000,000	United Kingdom Gilt 1.250% 22/07/2027 <sup>^</sup>	2,689	0.06
GBP	3,060,000	United Kingdom Gilt 1.500% 22/07/2026 <sup>^</sup>	4,138	0.10
GBP	2,060,000	United Kingdom Gilt 1.500% 22/07/2027 <sup>^</sup>	3,093	0.07
GBP	5,250,000	United Kingdom Gilt 1.625% 22/10/2028 <sup>^</sup>	7,336	0.17
GBP	1,050,000	United Kingdom Gilt 1.625% 22/10/2054	1,706	0.04
GBP	910,000	United Kingdom Gilt 1.625% 22/10/2071	1,707	0.04
GBP	3,440,000	United Kingdom Gilt 1.750% 07/09/2022 <sup>^</sup>	4,422	0.11
GBP	3,260,000	United Kingdom Gilt 1.750% 07/09/2037	4,831	0.12
GBP	2,760,000	United Kingdom Gilt 1.750% 22/01/2049 <sup>^</sup>	4,405	0.11
GBP	1,450,000	United Kingdom Gilt 1.750% 22/07/2057	2,492	0.06
GBP	1,300,000	United Kingdom Gilt 2.000% 07/09/2025 <sup>^</sup>	1,782	0.04
GBP	1,500,000	United Kingdom Gilt 2.250% 07/09/2023	1,991	0.05
GBP	1,200,000	United Kingdom Gilt 2.500% 22/07/2065	2,634	0.06
GBP	2,700,000	United Kingdom Gilt 2.750% 07/09/2024 <sup>^</sup>	3,731	0.09
GBP	2,330,000	United Kingdom Gilt 3.250% 22/01/2044	4,522	0.11
GBP	1,720,000	United Kingdom Gilt 3.500% 22/01/2045	3,506	0.08
GBP	1,210,000	United Kingdom Gilt 3.500% 22/07/2068	3,366	0.08
GBP	4,600,000	United Kingdom Gilt 3.750% 07/09/2021 <sup>^</sup>	5,938	0.14
GBP	1,530,000	United Kingdom Gilt 3.750% 22/07/2052	3,621	0.09
GBP	1,600,000	United Kingdom Gilt 4.000% 07/03/2022 <sup>^</sup>	2,113	0.05
GBP	1,700,000	United Kingdom Gilt 4.000% 22/01/2060	4,666	0.11
GBP	750,000	United Kingdom Gilt 4.250% 07/12/2027	1,218	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 4.72%) (cont)</b>				
<b>Government Bonds (cont)</b>				
GBP	2,430,000	United Kingdom Gilt 4.250% 07/06/2032 <sup>^</sup>	4,401	0.10
GBP	1,600,000	United Kingdom Gilt 4.250% 07/03/2036	3,109	0.07
GBP	2,770,000	United Kingdom Gilt 4.250% 07/09/2039	5,722	0.14
GBP	1,360,000	United Kingdom Gilt 4.250% 07/12/2040	2,866	0.07
GBP	1,310,000	United Kingdom Gilt 4.250% 07/12/2046	3,041	0.07
GBP	1,080,000	United Kingdom Gilt 4.250% 07/12/2049	2,631	0.06
GBP	2,020,000	United Kingdom Gilt 4.250% 07/12/2055	5,408	0.13
GBP	2,550,000	United Kingdom Gilt 4.500% 07/09/2034	4,934	0.12
GBP	2,280,000	United Kingdom Gilt 4.500% 07/12/2042	5,117	0.12
GBP	1,260,000	United Kingdom Gilt 4.750% 07/12/2030 <sup>^</sup>	2,295	0.05
GBP	1,350,000	United Kingdom Gilt 4.750% 07/12/2038	2,905	0.07
GBP	2,720,000	United Kingdom Gilt 5.000% 07/03/2025 <sup>^</sup>	4,158	0.10
GBP	600,000	United Kingdom Gilt 6.000% 07/12/2028	1,109	0.03
GBP	1,500,000	United Kingdom Gilt 8.000% 07/06/2021	1,991	0.05
<b>Total United Kingdom</b>			<b>203,206</b>	<b>4.85</b>
<b>United States (30 June 2019: 28.76%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	3M Co 0.375% 15/02/2022	113	0.00
EUR	150,000	3M Co 1.500% 09/11/2026	183	0.00
USD	400,000	3M Co 1.750% 14/02/2023	413	0.01
USD	200,000	3M Co 3.050% 15/04/2030	226	0.01
USD	200,000	3M Co 3.375% 01/03/2029	230	0.01
USD	100,000	3M Co 3.700% 15/04/2050	119	0.00
USD	200,000	3M Co 5.700% 15/03/2037	278	0.01
USD	200,000	ABB Finance USA Inc 3.800% 03/04/2028	235	0.01
USD	400,000	Abbott Laboratories 2.950% 15/03/2025	440	0.01
USD	300,000	Abbott Laboratories 3.875% 15/09/2025	344	0.01
USD	200,000	Abbott Laboratories 4.750% 30/11/2036	268	0.01
USD	180,000	Abbott Laboratories 4.900% 30/11/2046	258	0.01
EUR	200,000	AbbVie Inc 1.250% 18/11/2031	231	0.01
EUR	200,000	AbbVie Inc 1.375% 17/05/2024	232	0.01
EUR	175,000	AbbVie Inc 1.500% 15/11/2023	203	0.00
USD	450,000	AbbVie Inc 2.300% 21/11/2022	466	0.01
USD	149,000	AbbVie Inc 3.200% 06/11/2022	157	0.00
USD	650,000	AbbVie Inc 3.200% 14/05/2026	714	0.02
USD	150,000	AbbVie Inc 3.250% 01/10/2022	157	0.00
USD	300,000	AbbVie Inc 3.600% 14/05/2025	332	0.01
USD	50,000	AbbVie Inc 3.800% 15/03/2025	55	0.00
USD	300,000	AbbVie Inc 4.050% 21/11/2039	351	0.01
USD	825,000	AbbVie Inc 4.250% 21/11/2049	999	0.02
USD	264,000	AbbVie Inc 4.300% 14/05/2036	311	0.01
USD	100,000	AbbVie Inc 4.450% 14/05/2046	122	0.00
USD	320,000	AbbVie Inc 4.500% 14/05/2035	387	0.01
USD	200,000	AbbVie Inc 4.550% 15/03/2035	242	0.01
USD	200,000	AbbVie Inc 4.750% 15/03/2045	248	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	300,000	AbbVie Inc 5.000% 15/12/2021	315	0.01
USD	200,000	Activision Blizzard Inc 3.400% 15/06/2027	222	0.01
USD	200,000	Adobe Inc 2.300% 01/02/2030	216	0.01
USD	200,000	Advocate Health & Hospitals Corp 2.211% 15/06/2030	203	0.00
USD	150,000	AEP Texas Inc 3.800% 01/10/2047	170	0.00
USD	150,000	AEP Transmission Co LLC 3.650% 01/04/2050	174	0.00
USD	200,000	Aetna Inc 3.500% 15/11/2024	217	0.01
USD	250,000	Aetna Inc 4.500% 15/05/2042	295	0.01
USD	200,000	Aflac Inc 2.875% 15/10/2026	220	0.01
USD	300,000	Air Lease Corp 2.750% 15/01/2023	297	0.01
USD	200,000	Air Lease Corp 3.000% 01/02/2030	185	0.00
USD	200,000	Air Lease Corp 3.250% 01/03/2025	200	0.00
EUR	500,000	Air Products and Chemicals Inc 0.500% 05/05/2028	565	0.01
USD	200,000	Alabama Power Co 3.700% 01/12/2047	229	0.01
USD	200,000	Alcon Finance Corp 3.000% 23/09/2029	212	0.01
USD	100,000	Alexandria Real Estate Equities Inc 3.375% 15/08/2031	112	0.00
USD	50,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	56	0.00
USD	250,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	276	0.01
USD	100,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	131	0.00
USD	100,000	Alliant Energy Finance LLC 4.250% 15/06/2028	113	0.00
USD	300,000	Allstate Corp 3.280% 15/12/2026	342	0.01
USD	200,000	Allstate Corp 4.500% 15/06/2043	255	0.01
USD	300,000	Ally Financial Inc 8.000% 01/11/2031	387	0.01
USD	100,000	Alphabet Inc 1.998% 15/08/2026	107	0.00
USD	550,000	Altria Group Inc 2.850% 09/08/2022	573	0.01
EUR	150,000	Altria Group Inc 3.125% 15/06/2031	184	0.00
USD	250,000	Altria Group Inc 4.400% 14/02/2026	287	0.01
USD	200,000	Altria Group Inc 4.450% 06/05/2050	219	0.01
USD	210,000	Altria Group Inc 4.800% 14/02/2029	245	0.01
USD	200,000	Altria Group Inc 5.800% 14/02/2039	249	0.01
USD	300,000	Altria Group Inc 6.200% 14/02/2059	400	0.01
USD	300,000	Amazon.com Inc 0.800% 03/06/2025	302	0.01
USD	100,000	Amazon.com Inc 2.400% 22/02/2023	105	0.00
USD	300,000	Amazon.com Inc 2.700% 03/06/2060	308	0.01
USD	250,000	Amazon.com Inc 2.800% 22/08/2024	272	0.01
USD	200,000	Amazon.com Inc 3.150% 22/08/2027	228	0.01
USD	450,000	Amazon.com Inc 3.875% 22/08/2037	552	0.01
USD	150,000	Amazon.com Inc 4.050% 22/08/2047	195	0.00
USD	100,000	Amazon.com Inc 4.250% 22/08/2057	133	0.00
USD	100,000	Amazon.com Inc 4.800% 05/12/2034	136	0.00
USD	200,000	Amcor Finance USA Inc 3.625% 28/04/2026	217	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	250,000	Ameren Illinois Co 4.500% 15/03/2049	328	0.01
USD	210,472	American Airlines 2014-1 Class A Pass Through Trust 'A' 3.700% 01/04/2028	173	0.00
USD	166,400	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/12/2029	156	0.00
USD	200,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	204	0.00
USD	400,000	American Electric Power Co Inc 3.200% 13/11/2027	440	0.01
USD	400,000	American Express Co 3.000% 30/10/2024	432	0.01
USD	400,000	American Express Co 3.125% 20/05/2026	444	0.01
USD	180,000	American Express Co 3.400% 27/02/2023	192	0.00
USD	200,000	American Express Co 4.200% 06/11/2025	232	0.01
USD	126,000	American Express Credit Corp 2.250% 05/05/2021	128	0.00
USD	590,000	American Express Credit Corp 2.700% 03/03/2022	610	0.01
EUR	200,000	American Honda Finance Corp 0.350% 26/08/2022	224	0.01
EUR	400,000	American Honda Finance Corp 1.950% 18/10/2024	474	0.01
USD	50,000	American Honda Finance Corp 2.150% 10/09/2024	52	0.00
USD	400,000	American Honda Finance Corp 2.350% 08/01/2027	423	0.01
USD	350,000	American Honda Finance Corp 2.600% 16/11/2022	365	0.01
EUR	300,000	American International Group Inc 1.500% 08/06/2023	347	0.01
USD	50,000	American International Group Inc 3.875% 15/01/2035	56	0.00
USD	152,000	American International Group Inc 4.125% 15/02/2024	169	0.00
USD	200,000	American International Group Inc 4.200% 01/04/2028	226	0.01
USD	200,000	American International Group Inc 4.250% 15/03/2029	230	0.01
USD	250,000	American International Group Inc 4.375% 30/06/2050	289	0.01
USD	100,000	American International Group Inc 4.500% 16/07/2044	115	0.00
USD	100,000	American International Group Inc 4.800% 10/07/2045	121	0.00
USD	100,000	American International Group Inc 5.750% 01/04/2048	103	0.00
USD	100,000	American International Group Inc 6.250% 01/05/2036	134	0.00
EUR	125,000	American Tower Corp 1.950% 22/05/2026	149	0.00
USD	300,000	American Tower Corp 2.250% 15/01/2022	307	0.01
USD	200,000	American Tower Corp 2.900% 15/01/2030	213	0.01
USD	300,000	American Tower Corp 2.950% 15/01/2025	323	0.01
USD	150,000	American Tower Corp 3.125% 15/01/2027	163	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	American Tower Corp 3.950% 15/03/2029	228	0.01
USD	200,000	American Water Capital Corp 3.450% 01/06/2029	228	0.01
USD	100,000	American Water Capital Corp 3.750% 01/09/2028	116	0.00
USD	100,000	American Water Capital Corp 3.750% 01/09/2047	116	0.00
USD	300,000	American Water Capital Corp 4.300% 01/09/2045	372	0.01
USD	300,000	Ameriprise Financial Inc 3.700% 15/10/2024	334	0.01
USD	100,000	AmerisourceBergen Corp 2.800% 15/05/2030	105	0.00
USD	300,000	AmerisourceBergen Corp 3.450% 15/12/2027	337	0.01
CHF	250,000	Amgen Inc 0.410% 08/03/2023	266	0.01
EUR	100,000	Amgen Inc 1.250% 25/02/2022	114	0.00
USD	550,000	Amgen Inc 2.250% 19/08/2023	576	0.01
USD	250,000	Amgen Inc 2.600% 19/08/2026	272	0.01
USD	300,000	Amgen Inc 3.150% 21/02/2040	322	0.01
USD	300,000	Amgen Inc 3.200% 02/11/2027	337	0.01
USD	300,000	Amgen Inc 3.375% 21/02/2050	332	0.01
USD	100,000	Amgen Inc 4.400% 01/05/2045	124	0.00
USD	200,000	Amgen Inc 4.563% 15/06/2048	259	0.01
USD	200,000	Amgen Inc 4.663% 15/06/2051	266	0.01
USD	150,000	Amphenol Corp 2.800% 15/02/2030	160	0.00
USD	250,000	Analog Devices Inc 3.125% 05/12/2023	269	0.01
USD	100,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	112	0.00
USD	200,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	235	0.01
USD	700,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	849	0.02
USD	45,000	Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023	48	0.00
USD	400,000	Anheuser-Busch InBev Finance Inc 3.700% 01/02/2024	440	0.01
CAD	100,000	Anheuser-Busch InBev Finance Inc 4.320% 15/05/2047	78	0.00
USD	200,000	Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	243	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	319	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	231	0.01
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	57	0.00
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	115	0.00
USD	500,000	Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050	594	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	234	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	400,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	483	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	120	0.00
USD	500,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	631	0.02
USD	500,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	664	0.02
USD	500,000	Anthem Inc 2.250% 15/05/2030	514	0.01
USD	300,000	Anthem Inc 3.500% 15/08/2024	329	0.01
USD	250,000	Anthem Inc 3.650% 01/12/2027	285	0.01
USD	200,000	Anthem Inc 3.700% 15/09/2049	227	0.01
USD	159,000	Anthem Inc 4.101% 01/03/2028	186	0.00
USD	100,000	Anthem Inc 4.625% 15/05/2042	125	0.00
USD	200,000	Anthem Inc 5.100% 15/01/2044	266	0.01
USD	300,000	Aon Corp 3.750% 02/05/2029	343	0.01
USD	150,000	Apollo Management Holdings LP 4.872% 15/02/2029	176	0.00
EUR	200,000	Apple Inc 0.000% 15/11/2025	224	0.01
EUR	100,000	Apple Inc 1.000% 10/11/2022	115	0.00
EUR	200,000	Apple Inc 1.625% 10/11/2026	247	0.01
USD	350,000	Apple Inc 1.650% 11/05/2030	358	0.01
USD	650,000	Apple Inc 2.050% 11/09/2026	694	0.02
USD	500,000	Apple Inc 2.200% 11/09/2029	536	0.01
USD	300,000	Apple Inc 2.400% 03/05/2023	317	0.01
USD	100,000	Apple Inc 2.450% 04/08/2026	109	0.00
USD	550,000	Apple Inc 2.500% 09/02/2022	568	0.01
USD	250,000	Apple Inc 2.650% 11/05/2050	262	0.01
USD	194,000	Apple Inc 2.850% 11/05/2024	209	0.00
USD	200,000	Apple Inc 2.900% 12/09/2027	224	0.01
USD	100,000	Apple Inc 2.950% 11/09/2049	109	0.00
USD	250,000	Apple Inc 3.000% 13/11/2027	281	0.01
USD	67,000	Apple Inc 3.200% 13/05/2025	75	0.00
USD	100,000	Apple Inc 3.200% 11/05/2027	113	0.00
USD	420,000	Apple Inc 3.250% 23/02/2026	471	0.01
AUD	500,000	Apple Inc 3.350% 10/01/2024	372	0.01
USD	100,000	Apple Inc 3.450% 09/02/2045	116	0.00
GBP	100,000	Apple Inc 3.600% 31/07/2042	178	0.00
USD	150,000	Apple Inc 3.750% 12/09/2047	184	0.00
USD	200,000	Apple Inc 3.850% 04/05/2043	247	0.01
USD	180,000	Apple Inc 4.250% 09/02/2047	234	0.01
USD	200,000	Apple Inc 4.450% 06/05/2044	267	0.01
USD	200,000	Apple Inc 4.500% 23/02/2036	266	0.01
USD	100,000	Apple Inc 4.650% 23/02/2046	137	0.00
USD	200,000	Applied Materials Inc 3.300% 01/04/2027	228	0.01
USD	100,000	Applied Materials Inc 3.900% 01/10/2025	115	0.00
USD	200,000	Applied Materials Inc 4.350% 01/04/2047	258	0.01
USD	100,000	Aptiv Corp 4.150% 15/03/2024	108	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	150,000	Arch Capital Finance LLC 4.011% 15/12/2026	170	0.00
USD	100,000	Arch Capital Group US Inc 5.144% 01/11/2043	125	0.00
USD	400,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	434	0.01
USD	200,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	240	0.01
USD	200,000	Ares Capital Corp 3.250% 15/07/2025	194	0.00
USD	150,000	Ares Capital Corp 3.500% 10/02/2023	151	0.00
USD	100,000	Arizona Public Service Co 3.350% 15/05/2050	106	0.00
USD	145,000	Arizona Public Service Co 4.350% 15/11/2045	174	0.00
USD	100,000	Ascension Health 3.106% 15/11/2039	108	0.00
USD	100,000	Ascension Health 3.945% 15/11/2046	125	0.00
USD	300,000	Ashtead Capital Inc 4.125% 15/08/2025	307	0.01
EUR	100,000	AT&T Inc 1.800% 05/09/2026	117	0.00
EUR	500,000	AT&T Inc 1.950% 15/09/2023	581	0.01
EUR	350,000	AT&T Inc 2.350% 05/09/2029	428	0.01
EUR	200,000	AT&T Inc 2.450% 15/03/2035	239	0.01
EUR	633,000	AT&T Inc 2.500% 15/03/2023	747	0.02
EUR	100,000	AT&T Inc 2.600% 19/05/2038	119	0.00
USD	500,000	AT&T Inc 2.750% 01/06/2031	521	0.01
GBP	200,000	AT&T Inc 2.900% 04/12/2026	267	0.01
EUR	100,000	AT&T Inc 3.150% 04/09/2036	127	0.00
USD	500,000	AT&T Inc 3.200% 01/03/2022	522	0.01
USD	460,000	AT&T Inc 3.400% 15/05/2025	505	0.01
USD	500,000	AT&T Inc 3.500% 01/06/2041	524	0.01
USD	300,000	AT&T Inc 3.875% 15/01/2026	337	0.01
CAD	200,000	AT&T Inc 4.000% 25/11/2025	162	0.00
USD	350,000	AT&T Inc 4.050% 15/12/2023	388	0.01
USD	100,000	AT&T Inc 4.250% 01/03/2027	114	0.00
GBP	100,000	AT&T Inc 4.250% 01/06/2043	152	0.00
USD	150,000	AT&T Inc 4.300% 15/12/2042	168	0.00
USD	350,000	AT&T Inc 4.350% 01/03/2029	408	0.01
USD	50,000	AT&T Inc 4.350% 15/06/2045	56	0.00
GBP	200,000	AT&T Inc 4.375% 14/09/2029	293	0.01
USD	600,000	AT&T Inc 4.500% 15/05/2035	708	0.02
USD	200,000	AT&T Inc 4.500% 09/03/2048	233	0.01
USD	300,000	AT&T Inc 4.550% 09/03/2049	354	0.01
USD	100,000	AT&T Inc 4.650% 01/06/2044	115	0.00
USD	200,000	AT&T Inc 4.750% 15/05/2046	236	0.01
USD	100,000	AT&T Inc 4.800% 15/06/2044	116	0.00
USD	100,000	AT&T Inc 4.850% 01/03/2039	121	0.00
USD	100,000	AT&T Inc 4.850% 15/07/2045	119	0.00
GBP	100,000	AT&T Inc 4.875% 01/06/2044	166	0.00
USD	300,000	AT&T Inc 4.900% 15/08/2037	361	0.01
USD	300,000	AT&T Inc 5.150% 15/03/2042	374	0.01
USD	100,000	AT&T Inc 5.150% 15/11/2046	123	0.00
USD	100,000	AT&T Inc 5.150% 15/02/2050	128	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	AT&T Inc 5.250% 01/03/2037	124	0.00
USD	400,000	AT&T Inc 5.300% 15/08/2058	512	0.01
USD	200,000	AT&T Inc 5.350% 01/09/2040	252	0.01
USD	130,000	AT&T Inc 5.450% 01/03/2047	170	0.00
USD	300,000	Athene Global Funding 2.500% 14/01/2025	300	0.01
USD	100,000	Atmos Energy Corp 3.375% 15/09/2049	112	0.00
USD	150,000	Atmos Energy Corp 4.300% 01/10/2048	192	0.00
USD	300,000	AutoZone Inc 3.125% 18/04/2024	323	0.01
USD	500,000	AvalonBay Communities Inc 3.200% 15/01/2028	555	0.01
USD	200,000	Avangrid Inc 3.800% 01/06/2029	232	0.01
EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	114	0.00
USD	300,000	Aviation Capital Group LLC 4.125% 01/08/2025	270	0.01
USD	107,000	Avnet Inc 4.875% 01/12/2022	114	0.00
USD	100,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	93	0.00
USD	100,000	BAE Systems Holdings Inc 3.800% 07/10/2024	110	0.00
USD	100,000	BAE Systems Holdings Inc 4.750% 07/10/2044	123	0.00
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	208	0.00
EUR	700,000	Bank of America Corp 0.808% 09/05/2026	791	0.02
EUR	200,000	Bank of America Corp 1.381% 09/05/2030	232	0.01
EUR	200,000	Bank of America Corp 1.776% 04/05/2027	238	0.01
USD	500,000	Bank of America Corp 2.015% 13/02/2026	517	0.01
GBP	100,000	Bank of America Corp 2.300% 25/07/2025	130	0.00
USD	500,000	Bank of America Corp 2.592% 29/04/2031	530	0.01
USD	200,000	Bank of America Corp 2.676% 19/06/2041	205	0.00
USD	600,000	Bank of America Corp 2.738% 23/01/2022	607	0.01
USD	800,000	Bank of America Corp 2.816% 21/07/2023	831	0.02
USD	550,000	Bank of America Corp 2.884% 22/10/2030	594	0.01
CAD	300,000	Bank of America Corp 2.932% 25/04/2025	230	0.01
USD	563,000	Bank of America Corp 3.004% 20/12/2023	591	0.01
USD	250,000	Bank of America Corp 3.366% 23/01/2026	273	0.01
USD	200,000	Bank of America Corp 3.419% 20/12/2028	223	0.01
USD	600,000	Bank of America Corp 3.500% 19/04/2026	675	0.02
USD	400,000	Bank of America Corp 3.559% 23/04/2027	447	0.01
USD	750,000	Bank of America Corp 3.705% 24/04/2028	848	0.02
USD	550,000	Bank of America Corp 3.864% 23/07/2024	597	0.01
USD	250,000	Bank of America Corp 3.950% 21/04/2025	277	0.01
USD	300,000	Bank of America Corp 3.974% 07/02/2030	348	0.01
USD	400,000	Bank of America Corp 4.078% 23/04/2040	486	0.01
USD	400,000	Bank of America Corp 4.083% 20/03/2051	495	0.01
USD	200,000	Bank of America Corp 4.183% 25/11/2027	229	0.01
USD	200,000	Bank of America Corp 4.250% 22/10/2026	229	0.01
USD	150,000	Bank of America Corp 4.330% 15/03/2050	192	0.00
USD	800,000	Bank of America Corp 4.450% 03/03/2026	920	0.02
USD	100,000	Bank of America Corp 4.750% 21/04/2045	131	0.00
USD	300,000	Bank of America Corp 4.875% 01/04/2044	404	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	100,000	Bank of America Corp 6.125% 15/09/2021	131	0.00
USD	100,000	Bank of America Corp 7.750% 14/05/2038	165	0.00
USD	500,000	Bank of New York Mellon Corp 2.200% 16/08/2023	523	0.01
USD	90,000	Bank of New York Mellon Corp 2.450% 17/08/2026	98	0.00
USD	100,000	Bank of New York Mellon Corp 3.300% 23/08/2029	113	0.00
USD	50,000	Bank of New York Mellon Corp 3.442% 07/02/2028	56	0.00
USD	250,000	Bank of New York Mellon Corp 3.950% 18/11/2025	288	0.01
EUR	400,000	BAT Capital Corp 1.125% 16/11/2023	454	0.01
USD	500,000	BAT Capital Corp 2.789% 06/09/2024	526	0.01
USD	146,000	BAT Capital Corp 3.222% 15/08/2024	156	0.00
USD	60,000	BAT Capital Corp 3.462% 06/09/2029	64	0.00
USD	200,000	BAT Capital Corp 3.557% 15/08/2027	215	0.01
USD	200,000	BAT Capital Corp 4.390% 15/08/2037	218	0.01
USD	100,000	BAT Capital Corp 4.540% 15/08/2047	108	0.00
USD	200,000	BAT Capital Corp 4.758% 06/09/2049	224	0.01
USD	200,000	BAT Capital Corp 5.282% 02/04/2050	242	0.01
USD	30,000	Baxalta Inc 5.250% 23/06/2045	42	0.00
EUR	300,000	Baxter International Inc 1.300% 15/05/2029	352	0.01
USD	200,000	Baxter International Inc 3.950% 01/04/2030	237	0.01
USD	200,000	Bayer US Finance II LLC 3.375% 15/07/2024	216	0.01
USD	400,000	Bayer US Finance II LLC 4.375% 15/12/2028	468	0.01
USD	100,000	Bayer US Finance II LLC 4.700% 15/07/2064	120	0.00
USD	200,000	Bayer US Finance II LLC 4.875% 25/06/2048	253	0.01
USD	250,000	Bayer US Finance LLC 3.375% 08/10/2024	272	0.01
EUR	200,000	Becton Dickinson and Co 1.000% 15/12/2022	226	0.01
USD	300,000	Becton Dickinson and Co 3.125% 08/11/2021	309	0.01
USD	7,000	Becton Dickinson and Co 3.700% 06/06/2027	8	0.00
USD	150,000	Becton Dickinson and Co 4.669% 06/06/2047*	185	0.00
USD	200,000	Becton Dickinson and Co 4.685% 15/12/2044	246	0.01
USD	250,000	Berkshire Hathaway Energy Co 3.500% 01/02/2025	278	0.01
USD	100,000	Berkshire Hathaway Energy Co 4.500% 01/02/2045	126	0.00
USD	100,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	136	0.00
USD	300,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	432	0.01
GBP	200,000	Berkshire Hathaway Finance Corp 2.375% 19/06/2039	281	0.01
USD	126,000	Berkshire Hathaway Finance Corp 3.000% 15/05/2022	132	0.00
USD	100,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	127	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	256	0.01
USD	160,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	242	0.01
EUR	300,000	Berkshire Hathaway Inc 0.625% 17/01/2023*	342	0.01
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	127	0.00
USD	550,000	Berkshire Hathaway Inc 3.125% 15/03/2026	615	0.01
USD	100,000	Berkshire Hathaway Inc 4.500% 11/02/2043	132	0.00
USD	100,000	Best Buy Co Inc 4.450% 01/10/2028	116	0.00
USD	200,000	Biogen Inc 3.150% 01/05/2050	193	0.00
USD	400,000	Biogen Inc 4.050% 15/09/2025	459	0.01
USD	100,000	Black Hills Corp 2.500% 15/06/2030	103	0.00
USD	200,000	Black Hills Corp 3.150% 15/01/2027	209	0.00
EUR	200,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	240	0.01
USD	100,000	Blackstone Holdings Finance Co LLC 5.000% 15/06/2044	123	0.00
EUR	50,000	BMW US Capital LLC 0.625% 20/04/2022	57	0.00
USD	300,000	BMW US Capital LLC 3.100% 12/04/2021	305	0.01
USD	200,000	BMW US Capital LLC 3.950% 14/08/2028	225	0.01
USD	200,000	Boardwalk Pipelines LP 4.800% 03/05/2029	210	0.00
USD	100,000	Boardwalk Pipelines LP 4.950% 15/12/2024	107	0.00
USD	300,000	Boeing Co 2.700% 01/05/2022	304	0.01
USD	750,000	Boeing Co 2.700% 01/02/2027	731	0.02
USD	400,000	Boeing Co 2.950% 01/02/2030	392	0.01
USD	200,000	Boeing Co 3.200% 01/03/2029	198	0.00
USD	250,000	Boeing Co 3.650% 01/03/2047	218	0.01
USD	100,000	Boeing Co 3.750% 01/02/2050	90	0.00
USD	400,000	Boeing Co 5.705% 01/05/2040	452	0.01
USD	400,000	Boeing Co 5.805% 01/05/2050	473	0.01
USD	300,000	Boeing Co 5.930% 01/05/2060	354	0.01
EUR	200,000	Booking Holdings Inc 0.800% 10/03/2022	225	0.01
EUR	100,000	Booking Holdings Inc 2.150% 25/11/2022	116	0.00
USD	100,000	Booking Holdings Inc 3.550% 15/03/2028	109	0.00
USD	200,000	Booking Holdings Inc 4.625% 13/04/2030	236	0.01
USD	250,000	Boston Gas Co 3.150% 01/08/2027	275	0.01
USD	200,000	Boston Properties LP 3.400% 21/06/2029	221	0.01
USD	300,000	Boston Properties LP 3.850% 01/02/2023	321	0.01
USD	100,000	Boston Properties LP 4.500% 01/12/2028	120	0.00
EUR	200,000	Boston Scientific Corp 0.625% 01/12/2027	222	0.01
USD	100,000	Boston Scientific Corp 4.000% 01/03/2028	114	0.00
USD	200,000	Boston Scientific Corp 4.550% 01/03/2039	245	0.01
USD	100,000	Boston Scientific Corp 4.700% 01/03/2049	127	0.00
USD	600,000	BP Capital Markets America Inc 2.520% 19/09/2022	622	0.01
USD	100,000	BP Capital Markets America Inc 3.000% 24/02/2050	98	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	330,000	BP Capital Markets America Inc 3.017% 16/01/2027	358	0.01
USD	200,000	BP Capital Markets America Inc 3.633% 06/04/2030	227	0.01
USD	550,000	BP Capital Markets America Inc 3.790% 06/02/2024	601	0.01
USD	50,000	BP Capital Markets America Inc 4.234% 06/11/2028	58	0.00
USD	100,000	Brandywine Operating Partnership LP 4.550% 01/10/2029	105	0.00
USD	150,000	Brighthouse Financial Inc 3.700% 22/06/2027	153	0.00
USD	200,000	Brighthouse Financial Inc 4.700% 22/06/2047	182	0.00
EUR	100,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	118	0.00
USD	600,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	648	0.02
USD	200,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	230	0.01
USD	550,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	633	0.02
USD	250,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	285	0.01
USD	250,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	294	0.01
USD	100,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	127	0.00
USD	370,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	488	0.01
USD	250,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	329	0.01
USD	100,000	Bristol-Myers Squibb Co 5.250% 15/08/2043	143	0.00
USD	100,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	105	0.00
USD	200,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	207	0.00
USD	250,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	270	0.01
USD	350,000	Broadcom Inc 2.250% 15/11/2023	362	0.01
USD	200,000	Broadcom Inc 3.150% 15/11/2025	213	0.01
USD	677,000	Broadcom Inc 3.459% 15/09/2026	726	0.02
USD	368,000	Broadcom Inc 4.110% 15/09/2028	402	0.01
USD	200,000	Broadcom Inc 4.250% 15/04/2026	222	0.01
USD	250,000	Broadcom Inc 4.750% 15/04/2029	284	0.01
USD	300,000	Broadcom Inc 5.000% 15/04/2030	344	0.01
USD	60,000	Brooklyn Union Gas Co 4.273% 15/03/2048	72	0.00
USD	150,000	Brooklyn Union Gas Co 4.487% 04/03/2049	185	0.00
USD	100,000	Brown & Brown Inc 4.200% 15/09/2024	109	0.00
USD	175,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	182	0.00
USD	200,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	220	0.01
USD	200,000	Burlington Northern Santa Fe LLC 3.550% 15/02/2050	234	0.01
USD	400,000	Burlington Northern Santa Fe LLC 3.750% 01/04/2024	441	0.01
USD	250,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	311	0.01
USD	200,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	251	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	129	0.00
USD	200,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	265	0.01
USD	50,000	Burlington Resources LLC 7.200% 15/08/2031	72	0.00
USD	100,000	Cabot Corp 4.000% 01/07/2029	103	0.00
USD	100,000	California Institute of Technology 3.650% 01/09/2119	111	0.00
USD	200,000	Cameron LNG LLC 3.302% 15/01/2035	220	0.01
USD	100,000	Campbell Soup Co 3.125% 24/04/2050	102	0.00
USD	400,000	Campbell Soup Co 3.950% 15/03/2025	449	0.01
USD	200,000	Campbell Soup Co 4.150% 15/03/2028	231	0.01
USD	100,000	Capital One Financial Corp 3.800% 31/01/2028	111	0.00
USD	500,000	Capital One Financial Corp 3.900% 29/01/2024	544	0.01
USD	276,000	Capital One Financial Corp 4.200% 29/10/2025	307	0.01
USD	300,000	Cardinal Health Inc 3.410% 15/06/2027	336	0.01
USD	100,000	Cardinal Health Inc 4.368% 15/06/2047	111	0.00
USD	200,000	Cargill Inc 3.250% 23/05/2029	225	0.01
USD	100,000	Carlisle Holdings II Finance LLC 5.625% 30/03/2043	119	0.00
USD	500,000	Carrier Global Corp 3.377% 05/04/2040	487	0.01
USD	400,000	Caterpillar Financial Services Corp 1.900% 06/09/2022	412	0.01
USD	600,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	647	0.02
USD	200,000	Caterpillar Inc 3.250% 19/09/2049	222	0.01
USD	200,000	Caterpillar Inc 3.250% 09/04/2050	223	0.01
USD	150,000	Caterpillar Inc 6.050% 15/08/2036	215	0.01
EUR	100,000	Celanese US Holdings LLC 1.125% 26/09/2023	111	0.00
USD	300,000	Celanese US Holdings LLC 3.500% 08/05/2024	317	0.01
USD	200,000	CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049	255	0.01
USD	500,000	CenterPoint Energy Inc 2.950% 01/03/2030	534	0.01
USD	200,000	Charles Schwab Corp 3.250% 21/05/2021	205	0.00
USD	105,000	Charles Schwab Corp 3.850% 21/05/2025	119	0.00
USD	200,000	Charles Schwab Corp 4.625% 22/03/2030	250	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	197	0.00
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	559	0.01
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	373	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	172	0.00
USD	98,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	116	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	406	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	119	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	310	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	132	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	274	0.01
USD	400,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	449	0.01
USD	238,000	Chevron Corp 2.355% 05/12/2022	248	0.01
USD	500,000	Chevron Corp 2.498% 03/03/2022	517	0.01
USD	50,000	Chevron Corp 2.566% 16/05/2023	53	0.00
USD	200,000	Chevron Corp 2.954% 16/05/2026	222	0.01
USD	250,000	Chevron Corp 2.978% 11/05/2040	268	0.01
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	258	0.01
USD	200,000	Chubb INA Holdings Inc 2.700% 13/03/2023	211	0.00
USD	300,000	Chubb INA Holdings Inc 3.350% 03/05/2026	341	0.01
USD	250,000	Chubb INA Holdings Inc 4.350% 03/11/2045	325	0.01
USD	300,000	Cigna Corp 3.250% 15/04/2025	327	0.01
USD	300,000	Cigna Corp 3.500% 15/06/2024	327	0.01
USD	333,000	Cigna Corp 3.750% 15/07/2023	361	0.01
USD	100,000	Cigna Corp 4.125% 15/11/2025	115	0.00
USD	300,000	Cigna Corp 4.375% 15/10/2028	355	0.01
USD	200,000	Cigna Corp 4.800% 15/08/2038	253	0.01
USD	200,000	Cigna Corp 4.800% 15/07/2046	252	0.01
USD	180,000	Cigna Corp 4.900% 15/12/2048	237	0.01
USD	70,000	Cigna Corp 6.125% 15/11/2041	99	0.00
USD	100,000	Cimarex Energy Co 4.375% 01/06/2024	106	0.00
USD	100,000	Cintas Corp No 2 2.900% 01/04/2022	104	0.00
USD	100,000	Cintas Corp No 2 3.700% 01/04/2027	114	0.00
USD	300,000	Cisco Systems Inc 2.200% 28/02/2021	304	0.01
USD	250,000	Cisco Systems Inc 2.500% 20/09/2026	276	0.01
USD	200,000	Cisco Systems Inc 2.950% 28/02/2026	225	0.01
USD	200,000	Cisco Systems Inc 3.500% 15/06/2025	228	0.01
USD	150,000	Cisco Systems Inc 5.900% 15/02/2039	224	0.01
USD	600,000	Citibank NA 3.650% 23/01/2024	658	0.02
EUR	200,000	Citigroup Inc 0.500% 08/10/2027	218	0.01
EUR	100,000	Citigroup Inc 0.750% 26/10/2023	114	0.00
EUR	400,000	Citigroup Inc 1.250% 10/04/2029	466	0.01
GBP	300,000	Citigroup Inc 1.750% 23/10/2026	377	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	Citigroup Inc 2.375% 22/05/2024	362	0.01
USD	350,000	Citigroup Inc 2.700% 27/10/2022	365	0.01
GBP	200,000	Citigroup Inc 2.750% 24/01/2024	260	0.01
USD	100,000	Citigroup Inc 3.200% 21/10/2026	110	0.00
USD	800,000	Citigroup Inc 3.352% 24/04/2025	864	0.02
USD	298,000	Citigroup Inc 3.400% 01/05/2026	331	0.01
USD	550,000	Citigroup Inc 3.668% 24/07/2028	614	0.01
USD	300,000	Citigroup Inc 3.878% 24/01/2039	347	0.01
USD	650,000	Citigroup Inc 4.044% 01/06/2024	706	0.02
USD	350,000	Citigroup Inc 4.075% 23/04/2029	400	0.01
USD	400,000	Citigroup Inc 4.125% 25/07/2028	452	0.01
USD	200,000	Citigroup Inc 4.281% 24/04/2048	247	0.01
USD	300,000	Citigroup Inc 4.300% 20/11/2026	341	0.01
USD	500,000	Citigroup Inc 4.412% 31/03/2031	593	0.01
USD	100,000	Citigroup Inc 4.450% 29/09/2027	114	0.00
USD	150,000	Citigroup Inc 4.600% 09/03/2026	171	0.00
USD	100,000	Citigroup Inc 4.650% 23/07/2048	131	0.00
USD	100,000	Citigroup Inc 4.750% 18/05/2046	127	0.00
USD	200,000	Citigroup Inc 5.316% 26/03/2041	269	0.01
USD	222,000	Citigroup Inc 5.500% 13/09/2025	263	0.01
USD	50,000	Citigroup Inc 6.000% 31/10/2033	66	0.00
USD	50,000	Citigroup Inc 6.625% 15/06/2032	69	0.00
USD	200,000	Citigroup Inc 6.675% 13/09/2043	306	0.01
USD	400,000	Citizens Bank NA/Providence RI 3.250% 14/02/2022	415	0.01
USD	170,000	Cleco Corporate Holdings LLC 3.375% 15/09/2029	176	0.00
USD	100,000	CME Group Inc 4.150% 15/06/2048	135	0.00
USD	170,000	CNA Financial Corp 3.450% 15/08/2027	182	0.00
USD	200,000	CNOOC Finance 2015 USA LLC 3.750% 02/05/2023	213	0.01
USD	200,000	CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	233	0.01
EUR	300,000	Coca-Cola Co 0.750% 22/09/2026	347	0.01
CHF	250,000	Coca-Cola Co 1.000% 02/10/2028	279	0.01
EUR	205,000	Coca-Cola Co 1.625% 09/03/2035	253	0.01
USD	500,000	Coca-Cola Co 1.650% 01/06/2030	509	0.01
EUR	100,000	Coca-Cola Co 1.875% 22/09/2026	124	0.00
USD	500,000	Coca-Cola Co 2.200% 25/05/2022	517	0.01
USD	250,000	Coca-Cola Co 2.250% 01/09/2026	271	0.01
USD	100,000	Coca-Cola Co 2.875% 27/10/2025	111	0.00
USD	200,000	Coca-Cola Co 4.125% 25/03/2040	254	0.01
EUR	100,000	Colgate-Palmolive Co 1.375% 06/03/2034	126	0.00
USD	132,000	Colgate-Palmolive Co 2.250% 15/11/2022	138	0.00
USD	200,000	Colonial Enterprises Inc 3.250% 15/05/2030	217	0.01
USD	200,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	228	0.01
EUR	100,000	Comcast Corp 1.250% 20/02/2040	109	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	249,000	Comcast Corp 2.350% 15/01/2027	266	0.01
USD	500,000	Comcast Corp 3.000% 01/02/2024	538	0.01
USD	800,000	Comcast Corp 3.150% 01/03/2026	889	0.02
USD	89,000	Comcast Corp 3.150% 15/02/2028	99	0.00
USD	400,000	Comcast Corp 3.250% 01/11/2039	441	0.01
USD	108,000	Comcast Corp 3.300% 01/02/2027	122	0.00
USD	150,000	Comcast Corp 3.375% 15/08/2025	167	0.00
USD	350,000	Comcast Corp 3.400% 15/07/2046	389	0.01
USD	50,000	Comcast Corp 3.450% 01/02/2050	57	0.00
USD	300,000	Comcast Corp 3.750% 01/04/2040	351	0.01
USD	200,000	Comcast Corp 3.969% 01/11/2047	238	0.01
USD	200,000	Comcast Corp 3.999% 01/11/2049	243	0.01
USD	239,000	Comcast Corp 4.000% 15/08/2047	287	0.01
USD	100,000	Comcast Corp 4.000% 01/03/2048	123	0.00
USD	200,000	Comcast Corp 4.150% 15/10/2028	240	0.01
USD	625,000	Comcast Corp 4.250% 15/10/2030	764	0.02
USD	450,000	Comcast Corp 4.600% 15/10/2038	571	0.01
USD	88,000	Comcast Corp 4.600% 15/08/2045	114	0.00
USD	100,000	Comcast Corp 4.700% 15/10/2048	134	0.00
USD	200,000	Comcast Corp 4.950% 15/10/2058	285	0.01
USD	100,000	Comcast Corp 6.500% 15/11/2035	151	0.00
USD	100,000	Comerica Inc 4.000% 01/02/2029	112	0.00
USD	300,000	CommonSpirit Health 3.347% 01/10/2029	309	0.01
USD	100,000	CommonSpirit Health 4.187% 01/10/2049	103	0.00
USD	100,000	Commonwealth Edison Co 2.950% 15/08/2027	110	0.00
USD	200,000	Commonwealth Edison Co 3.000% 01/03/2050	211	0.00
USD	250,000	Commonwealth Edison Co 3.700% 15/08/2028	290	0.01
USD	350,000	Commonwealth Edison Co 4.000% 01/03/2049	432	0.01
USD	500,000	Conagra Brands Inc 4.850% 01/11/2028	603	0.01
USD	200,000	Concho Resources Inc 4.850% 15/08/2048	224	0.01
USD	300,000	ConocoPhillips 5.900% 15/05/2038	411	0.01
USD	100,000	ConocoPhillips 6.500% 01/02/2039	145	0.00
USD	200,000	ConocoPhillips Co 4.300% 15/11/2044	245	0.01
USD	100,000	ConocoPhillips Co 6.950% 15/04/2029	140	0.00
USD	250,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	277	0.01
USD	250,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	303	0.01
USD	150,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	178	0.00
USD	200,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	250	0.01
USD	200,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	256	0.01
USD	250,000	Constellation Brands Inc 2.650% 07/11/2022	261	0.01
USD	200,000	Constellation Brands Inc 3.150% 01/08/2029	216	0.01
USD	200,000	Constellation Brands Inc 3.750% 01/05/2050	218	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Constellation Brands Inc 4.650% 15/11/2028	236	0.01
USD	50,000	Constellation Brands Inc 4.750% 15/11/2024	58	0.00
USD	200,000	Consumers Energy Co 3.500% 01/08/2051	237	0.01
USD	100,000	Consumers Energy Co 4.050% 15/05/2048	126	0.00
USD	100,000	Consumers Energy Co 4.350% 15/04/2049	132	0.00
USD	150,000	Corning Inc 4.375% 15/11/2057	173	0.00
USD	100,000	Corning Inc 5.450% 15/11/2079	119	0.00
USD	400,000	Costco Wholesale Corp 1.750% 20/04/2032	405	0.01
USD	223,000	Costco Wholesale Corp 2.300% 18/05/2022	231	0.01
USD	150,000	Cox Communications Inc 3.350% 15/09/2026	166	0.00
USD	117,000	Cox Communications Inc 3.500% 15/08/2027	129	0.00
USD	400,000	Cox Communications Inc 3.850% 01/02/2025	438	0.01
USD	100,000	Cox Communications Inc 4.600% 15/08/2047	127	0.00
USD	100,000	Cox Communications Inc 8.375% 01/03/2039	159	0.00
USD	250,000	CRH America Finance Inc 3.950% 04/04/2028	273	0.01
USD	300,000	Crown Castle International Corp 2.250% 15/01/2031	303	0.01
USD	150,000	Crown Castle International Corp 3.200% 01/09/2024	163	0.00
USD	250,000	Crown Castle International Corp 3.650% 01/09/2027	278	0.01
USD	400,000	Crown Castle International Corp 3.700% 15/06/2026	447	0.01
USD	100,000	CSX Corp 2.400% 15/02/2030	106	0.00
USD	100,000	CSX Corp 3.250% 01/06/2027	112	0.00
USD	200,000	CSX Corp 4.100% 15/03/2044	242	0.01
USD	200,000	CSX Corp 4.250% 15/03/2029	239	0.01
USD	200,000	CSX Corp 4.300% 01/03/2048	250	0.01
USD	100,000	CSX Corp 4.500% 15/03/2049	129	0.00
USD	150,000	CSX Corp 5.500% 15/04/2041	203	0.00
USD	100,000	CubeSmart LP 4.375% 15/02/2029	116	0.00
USD	200,000	CVS Health Corp 3.000% 15/08/2026	218	0.01
USD	500,000	CVS Health Corp 3.250% 15/08/2029	552	0.01
USD	400,000	CVS Health Corp 3.500% 20/07/2022	421	0.01
USD	250,000	CVS Health Corp 3.700% 09/03/2023	268	0.01
USD	200,000	CVS Health Corp 3.875% 20/07/2025	224	0.01
USD	400,000	CVS Health Corp 4.100% 25/03/2025	452	0.01
USD	200,000	CVS Health Corp 4.125% 01/04/2040	236	0.01
USD	700,000	CVS Health Corp 4.300% 25/03/2028	817	0.02
USD	425,000	CVS Health Corp 4.780% 25/03/2038	526	0.01
USD	43,000	CVS Health Corp 4.875% 20/07/2035	54	0.00
USD	500,000	CVS Health Corp 5.050% 25/03/2048	654	0.02
USD	100,000	CVS Health Corp 5.125% 20/07/2045	129	0.00
USD	100,000	CVS Health Corp 6.125% 15/09/2039	141	0.00
USD	300,000	Daimler Finance North America LLC 2.125% 10/03/2025	303	0.01
USD	150,000	Daimler Finance North America LLC 2.200% 30/10/2021	152	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	400,000	Daimler Finance North America LLC 3.450% 06/01/2027	423	0.01
USD	200,000	Daimler Finance North America LLC 3.650% 22/02/2024	213	0.01
USD	100,000	Daimler Finance North America LLC 8.500% 18/01/2031	152	0.00
USD	150,000	Dayton Power & Light Co 3.950% 15/06/2049	155	0.00
USD	500,000	Deere & Co 2.600% 08/06/2022	519	0.01
USD	200,000	Deere & Co 3.750% 15/04/2050	245	0.01
USD	300,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	324	0.01
USD	400,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	442	0.01
USD	300,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	343	0.01
USD	200,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	231	0.01
USD	100,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	133	0.00
USD	300,000	Delta Air Lines Inc 7.000% 01/05/2025	310	0.01
USD	200,000	Devon Energy Corp 5.000% 15/06/2045	179	0.00
USD	100,000	Devon Energy Corp 5.850% 15/12/2025	111	0.00
USD	200,000	Diamondback Energy Inc 3.500% 01/12/2029	194	0.00
EUR	200,000	Digital Euro Finco LLC 1.125% 09/04/2028	225	0.01
USD	200,000	Digital Realty Trust LP 3.700% 15/08/2027	228	0.01
GBP	150,000	Digital Stout Holding LLC 3.300% 19/07/2029	205	0.00
USD	65,000	Discover Financial Services 3.750% 04/03/2025	70	0.00
USD	141,000	Discover Financial Services 3.950% 06/11/2024	153	0.00
USD	200,000	Discover Financial Services 4.100% 09/02/2027	219	0.01
USD	177,000	Discover Financial Services 4.500% 30/01/2026	200	0.00
EUR	150,000	Discovery Communications LLC 1.900% 19/03/2027	172	0.00
USD	500,000	Discovery Communications LLC 3.800% 13/03/2024	541	0.01
USD	200,000	Discovery Communications LLC 4.125% 15/05/2029	227	0.01
USD	100,000	Discovery Communications LLC 4.650% 15/05/2050	114	0.00
USD	200,000	Discovery Communications LLC 4.900% 11/03/2026	230	0.01
USD	100,000	Discovery Communications LLC 5.000% 20/09/2037	118	0.00
USD	100,000	Discovery Communications LLC 5.200% 20/09/2047	116	0.00
USD	200,000	Dollar General Corp 4.125% 01/05/2028	234	0.01
USD	100,000	Dollar Tree Inc 4.200% 15/05/2028	116	0.00
USD	190,000	Dominion Energy Gas Holdings LLC 3.600% 15/12/2024	208	0.00
USD	100,000	Dominion Energy Gas Holdings LLC 3.900% 15/11/2049	108	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	132,000	Dominion Energy Inc 4.900% 01/08/2041	164	0.00
USD	100,000	Dominion Energy Inc 5.750% 01/10/2054	102	0.00
USD	150,000	Dominion Energy South Carolina Inc 5.100% 01/06/2065	221	0.01
USD	200,000	Dover Corp 2.950% 04/11/2029	215	0.01
EUR	200,000	Dow Chemical Co 1.125% 15/03/2032	205	0.00
USD	200,000	Dow Chemical Co 4.250% 01/10/2034	223	0.01
USD	400,000	Dow Chemical Co 4.800% 30/11/2028	478	0.01
USD	100,000	Dow Chemical Co 4.800% 15/05/2049	119	0.00
USD	100,000	Dow Chemical Co 5.550% 30/11/2048	130	0.00
USD	300,000	DTE Electric Co 2.625% 01/03/2031	326	0.01
USD	60,000	DTE Electric Co 3.700% 15/03/2045	70	0.00
USD	200,000	DTE Electric Co 3.750% 15/08/2047	235	0.01
USD	280,000	DTE Energy Co 2.850% 01/10/2026	297	0.01
USD	200,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	224	0.01
USD	300,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	356	0.01
USD	400,000	Duke Energy Carolinas LLC 3.950% 15/11/2028	476	0.01
USD	200,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	248	0.01
USD	200,000	Duke Energy Carolinas LLC 6.050% 15/04/2038	293	0.01
USD	50,000	Duke Energy Corp 1.800% 01/09/2021	51	0.00
USD	500,000	Duke Energy Corp 2.400% 15/08/2022	518	0.01
USD	300,000	Duke Energy Corp 4.200% 15/06/2049	367	0.01
USD	100,000	Duke Energy Indiana LLC 6.450% 01/04/2039	149	0.00
USD	300,000	Duke Energy Ohio Inc 4.300% 01/02/2049	383	0.01
USD	185,000	Duke Energy Progress LLC 3.450% 15/03/2029	213	0.01
USD	50,000	Duke Energy Progress LLC 3.600% 15/09/2047	58	0.00
USD	200,000	Duke Realty LP 3.250% 30/06/2026	219	0.01
USD	100,000	Duke University 2.682% 01/10/2044	105	0.00
USD	425,000	DuPont de Nemours Inc 4.493% 15/11/2025	488	0.01
USD	200,000	DuPont de Nemours Inc 4.725% 15/11/2028	241	0.01
USD	200,000	DuPont de Nemours Inc 5.419% 15/11/2048	263	0.01
USD	300,000	DXC Technology Co 4.125% 15/04/2025	319	0.01
USD	100,000	DXC Technology Co 4.250% 15/04/2024	108	0.00
USD	200,000	E*TRADE Financial Corp 3.800% 24/08/2027	219	0.01
USD	400,000	East Ohio Gas Co 1.300% 15/06/2025	403	0.01
EUR	150,000	Eastman Chemical Co 1.875% 23/11/2026	173	0.00
USD	200,000	Eastman Chemical Co 3.800% 15/03/2025	217	0.01
USD	100,000	Eastman Chemical Co 4.500% 01/12/2028	115	0.00
USD	100,000	Eaton Corp 3.915% 15/09/2047	115	0.00
USD	100,000	eBay Inc 3.600% 05/06/2027	113	0.00
USD	150,000	eBay Inc 3.800% 09/03/2022	157	0.00
USD	200,000	Ecolab Inc 2.375% 10/08/2022	208	0.00
USD	124,000	Ecolab Inc 2.700% 01/11/2026	138	0.00
USD	200,000	Ecolab Inc 4.800% 24/03/2030	253	0.01
USD	250,000	Edison International 4.125% 15/03/2028	262	0.01
USD	200,000	Edison International 5.750% 15/06/2027	230	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Eli Lilly and Co 1.625% 02/06/2026	122	0.00
EUR	100,000	Eli Lilly and Co 1.700% 01/11/2049	117	0.00
USD	91,000	Eli Lilly and Co 2.350% 15/05/2022	94	0.00
USD	300,000	Eli Lilly and Co 3.100% 15/05/2027	337	0.01
USD	400,000	Eli Lilly and Co 3.375% 15/03/2029	462	0.01
USD	180,000	Eli Lilly and Co 4.150% 15/03/2059	235	0.01
USD	300,000	EMD Finance LLC 3.250% 19/03/2025	326	0.01
USD	100,000	Emera US Finance LP 4.750% 15/06/2046	119	0.00
USD	200,000	Emerson Electric Co 1.950% 15/10/2030	205	0.00
USD	100,000	Enable Midstream Partners LP 4.150% 15/09/2029	87	0.00
USD	100,000	Enable Midstream Partners LP 4.950% 15/05/2028	93	0.00
USD	300,000	Enbridge Energy Partners LP 5.875% 15/10/2025	358	0.01
USD	50,000	Enbridge Energy Partners LP 7.500% 15/04/2038	65	0.00
USD	300,000	Energy Transfer Operating LP 3.600% 01/02/2023	311	0.01
USD	100,000	Energy Transfer Operating LP 3.750% 15/05/2030	99	0.00
USD	400,000	Energy Transfer Operating LP 4.950% 15/06/2028	431	0.01
USD	200,000	Energy Transfer Operating LP 5.000% 15/05/2050	190	0.00
USD	200,000	Energy Transfer Operating LP 5.150% 15/03/2045	190	0.00
USD	200,000	Energy Transfer Operating LP 5.250% 15/04/2029	218	0.01
USD	300,000	Energy Transfer Operating LP 5.875% 15/01/2024	334	0.01
USD	250,000	Energy Transfer Operating LP 6.250% 15/04/2049	266	0.01
USD	200,000	Entergy Arkansas LLC 3.500% 01/04/2026	226	0.01
USD	400,000	Entergy Corp 2.800% 15/06/2030	423	0.01
USD	100,000	Entergy Corp 3.750% 15/06/2050	112	0.00
USD	100,000	Entergy Louisiana LLC 4.200% 01/09/2048	128	0.00
USD	100,000	Entergy Mississippi LLC 3.850% 01/06/2049	120	0.00
USD	100,000	Entergy Texas Inc 4.500% 30/03/2039	121	0.00
USD	50,000	Enterprise Products Operating LLC 2.800% 31/01/2030	52	0.00
USD	200,000	Enterprise Products Operating LLC 3.350% 15/03/2023	212	0.01
USD	250,000	Enterprise Products Operating LLC 3.700% 31/01/2051	262	0.01
USD	200,000	Enterprise Products Operating LLC 3.900% 15/02/2024	219	0.01
USD	200,000	Enterprise Products Operating LLC 4.200% 31/01/2050	223	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Enterprise Products Operating LLC 4.250% 15/02/2048	110	0.00
USD	250,000	Enterprise Products Operating LLC 4.800% 01/02/2049	299	0.01
USD	300,000	Enterprise Products Operating LLC 4.850% 15/03/2044	348	0.01
USD	200,000	Enterprise Products Operating LLC 5.250% 16/08/2077	188	0.00
USD	200,000	EOG Resources Inc 4.150% 15/01/2026	230	0.01
USD	100,000	EOG Resources Inc 4.950% 15/04/2050	128	0.00
USD	200,000	EPR Properties 4.750% 15/12/2026	191	0.00
USD	250,000	Equifax Inc 2.600% 15/12/2025	266	0.01
USD	100,000	Equinix Inc 1.800% 15/07/2027	100	0.00
USD	400,000	Equinix Inc 2.625% 18/11/2024	426	0.01
USD	100,000	Equitable Holdings Inc 3.900% 20/04/2023	107	0.00
USD	200,000	Equitable Holdings Inc 5.000% 20/04/2048	228	0.01
USD	250,000	ERAC USA Finance LLC 2.600% 01/12/2021	252	0.01
USD	300,000	ERAC USA Finance LLC 3.800% 01/11/2025	315	0.01
USD	280,000	ERAC USA Finance LLC 4.200% 01/11/2046	271	0.01
USD	100,000	ERP Operating LP 2.850% 01/11/2026	109	0.00
USD	150,000	ERP Operating LP 3.000% 15/04/2023	158	0.00
USD	400,000	ERP Operating LP 4.150% 01/12/2028	473	0.01
USD	200,000	Essential Utilities Inc 2.704% 15/04/2030	209	0.00
USD	200,000	Essex Portfolio LP 3.625% 01/05/2027	222	0.01
USD	100,000	Estee Lauder Cos Inc 4.150% 15/03/2047	125	0.00
USD	100,000	Evergy Kansas Central Inc 4.125% 01/03/2042	118	0.00
USD	200,000	Evergy Metro Inc 4.125% 01/04/2049	246	0.01
USD	200,000	Eversource Energy 2.900% 01/10/2024	215	0.01
USD	150,000	Eversource Energy 3.450% 15/01/2050	162	0.00
USD	200,000	Exelon Corp 3.950% 15/06/2025	225	0.01
USD	400,000	Exelon Corp 4.050% 15/04/2030	462	0.01
USD	250,000	Exelon Corp 4.450% 15/04/2046	304	0.01
USD	100,000	Exelon Corp 5.100% 15/06/2045	129	0.00
USD	100,000	Expedia Group Inc 3.800% 15/02/2028	96	0.00
USD	100,000	Expedia Group Inc 5.000% 15/02/2026	103	0.00
USD	200,000	Expedia Group Inc 6.250% 01/05/2025	212	0.01
USD	200,000	Expedia Group Inc 7.000% 01/05/2025	209	0.00
USD	300,000	Exxon Mobil Corp 2.275% 16/08/2026	319	0.01
USD	250,000	Exxon Mobil Corp 2.440% 16/08/2029	266	0.01
USD	200,000	Exxon Mobil Corp 2.610% 15/10/2030	214	0.01
USD	300,000	Exxon Mobil Corp 2.726% 01/03/2023	316	0.01
USD	300,000	Exxon Mobil Corp 2.992% 19/03/2025	326	0.01
USD	200,000	Exxon Mobil Corp 3.567% 06/03/2045	223	0.01
USD	750,000	Exxon Mobil Corp 4.327% 19/03/2050	938	0.02
USD	100,000	Farmers Exchange Capital III 5.454% 15/10/2054	116	0.00
USD	200,000	Federal Realty Investment Trust 3.200% 15/06/2029	207	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	FedEx Corp 0.450% 05/08/2025 <sup>^</sup>	218	0.01
EUR	200,000	FedEx Corp 0.700% 13/05/2022	226	0.01
USD	200,000	FedEx Corp 3.100% 05/08/2029	213	0.01
USD	300,000	FedEx Corp 3.250% 01/04/2026	325	0.01
USD	200,000	FedEx Corp 4.050% 15/02/2048	205	0.00
USD	400,000	FedEx Corp 4.250% 15/05/2030	456	0.01
USD	200,000	FedEx Corp 4.750% 15/11/2045	223	0.01
USD	100,000	FedEx Corp 4.950% 17/10/2048	116	0.00
EUR	250,000	Fidelity National Information Services Inc 0.400% 15/01/2021	281	0.01
EUR	400,000	Fidelity National Information Services Inc 0.750% 21/05/2023	452	0.01
EUR	100,000	Fidelity National Information Services Inc 1.500% 21/05/2027	116	0.00
EUR	100,000	Fidelity National Information Services Inc 2.000% 21/05/2030	120	0.00
USD	240,000	Fidelity National Information Services Inc 3.000% 15/08/2026	266	0.01
GBP	100,000	Fidelity National Information Services Inc 3.360% 21/05/2031	143	0.00
USD	50,000	Fidelity National Information Services Inc 4.500% 15/08/2046	62	0.00
USD	300,000	Fifth Third Bancorp 3.950% 14/03/2028	350	0.01
USD	200,000	Fifth Third Bank NA 3.850% 15/03/2026	225	0.01
USD	500,000	FirstEnergy Corp 2.050% 01/03/2025	518	0.01
USD	250,000	FirstEnergy Corp 7.375% 15/11/2031	365	0.01
EUR	150,000	Fiserv Inc 1.125% 01/07/2027	171	0.00
USD	350,000	Fiserv Inc 2.750% 01/07/2024	373	0.01
USD	300,000	Fiserv Inc 3.500% 01/07/2029	337	0.01
USD	105,000	Fiserv Inc 4.200% 01/10/2028	123	0.00
USD	150,000	Fiserv Inc 4.400% 01/07/2049	182	0.00
USD	450,000	Five Corners Funding Trust 4.419% 15/11/2023	501	0.01
USD	200,000	Florida Power & Light Co 3.150% 01/10/2049	227	0.01
USD	250,000	Florida Power & Light Co 3.950% 01/03/2048	314	0.01
USD	100,000	Florida Power & Light Co 4.050% 01/06/2042	124	0.00
USD	300,000	Fluor Corp 4.250% 15/09/2028	258	0.01
USD	200,000	FMC Corp 3.450% 01/10/2029	216	0.01
USD	250,000	FMR LLC 5.150% 01/02/2043	328	0.01
USD	200,000	Fortive Corp 3.150% 15/06/2026	219	0.01
USD	200,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	213	0.01
USD	300,000	Fox Corp 4.709% 25/01/2029	360	0.01
USD	150,000	Fox Corp 5.576% 25/01/2049	208	0.00
USD	200,000	Fresenius Medical Care US Finance III Inc 3.750% 15/06/2029	218	0.01
USD	200,000	GATX Corp 4.700% 01/04/2029	226	0.01
USD	300,000	GE Capital Funding LLC 4.400% 15/05/2030	312	0.01
USD	100,000	General Dynamics Corp 2.125% 15/08/2026	107	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	500,000	General Dynamics Corp 3.375% 15/05/2023	539	0.01
USD	200,000	General Dynamics Corp 4.250% 01/04/2040	249	0.01
EUR	700,000	General Electric Co 0.875% 17/05/2025	758	0.02
USD	200,000	General Electric Co 2.700% 09/10/2022	208	0.00
USD	250,000	General Electric Co 3.100% 09/01/2023	261	0.01
USD	308,000	General Electric Co 4.125% 09/10/2042	293	0.01
USD	250,000	General Electric Co 4.250% 01/05/2040	245	0.01
USD	200,000	General Electric Co 4.350% 01/05/2050	197	0.00
GBP	100,000	General Electric Co 4.875% 18/09/2037	124	0.00
USD	100,000	General Electric Co 5.875% 14/01/2038	112	0.00
USD	200,000	General Electric Co 6.150% 07/08/2037	231	0.01
USD	163,000	General Electric Co 6.750% 15/03/2032	198	0.00
USD	250,000	General Mills Inc 2.600% 12/10/2022	260	0.01
USD	300,000	General Mills Inc 4.000% 17/04/2025	339	0.01
USD	140,000	General Mills Inc 4.550% 17/04/2038	175	0.00
USD	400,000	General Motors Co 4.200% 01/10/2027	407	0.01
USD	100,000	General Motors Co 5.150% 01/04/2038	97	0.00
USD	60,000	General Motors Co 5.400% 01/04/2048	60	0.00
USD	50,000	General Motors Co 5.950% 01/04/2049	52	0.00
USD	500,000	General Motors Co 6.125% 01/10/2025	562	0.01
USD	200,000	General Motors Co 6.250% 02/10/2043	211	0.00
USD	69,000	General Motors Co 6.600% 01/04/2036	74	0.00
EUR	200,000	General Motors Financial Co Inc 1.694% 26/03/2025	209	0.00
USD	350,000	General Motors Financial Co Inc 3.500% 07/11/2024	356	0.01
USD	200,000	General Motors Financial Co Inc 3.850% 05/01/2028	199	0.00
USD	200,000	General Motors Financial Co Inc 4.000% 15/01/2025	208	0.00
USD	300,000	General Motors Financial Co Inc 4.200% 06/11/2021	308	0.01
USD	250,000	General Motors Financial Co Inc 5.250% 01/03/2026	272	0.01
USD	50,000	General Motors Financial Co Inc 5.650% 17/01/2029	56	0.00
USD	100,000	George Washington University 4.126% 15/09/2048	122	0.00
USD	750,000	Georgia Power Co 2.200% 15/09/2024	788	0.02
USD	200,000	Georgia Power Co 4.300% 15/03/2042	233	0.01
USD	200,000	Georgia-Pacific LLC 1.750% 30/09/2025	206	0.00
USD	150,000	Georgia-Pacific LLC 7.750% 15/11/2029	223	0.01
USD	147,000	Gilead Sciences Inc 2.950% 01/03/2027	164	0.00
USD	100,000	Gilead Sciences Inc 3.500% 01/02/2025	111	0.00
USD	500,000	Gilead Sciences Inc 3.650% 01/03/2026	572	0.01
USD	250,000	Gilead Sciences Inc 4.150% 01/03/2047	319	0.01
USD	200,000	Gilead Sciences Inc 4.600% 01/09/2035	261	0.01
USD	150,000	Gilead Sciences Inc 4.800% 01/04/2044	202	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	316,000	GlaxoSmithKline Capital Inc 2.800% 18/03/2023	334	0.01
USD	300,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	323	0.01
USD	350,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	413	0.01
USD	200,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	256	0.01
USD	300,000	Glencore Funding LLC 4.625% 29/04/2024	328	0.01
USD	200,000	Glencore Funding LLC 4.875% 12/03/2029	224	0.01
USD	200,000	Global Payments Inc 3.200% 15/08/2029	214	0.01
USD	125,000	Global Payments Inc 4.450% 01/06/2028	146	0.00
USD	224,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	242	0.01
CHF	250,000	Goldman Sachs Group Inc 0.500% 04/12/2024	264	0.01
EUR	700,000	Goldman Sachs Group Inc 1.375% 15/05/2024	801	0.02
EUR	250,000	Goldman Sachs Group Inc 2.000% 01/11/2028 <sup>^</sup>	304	0.01
EUR	550,000	Goldman Sachs Group Inc 2.125% 30/09/2024	652	0.02
USD	115,000	Goldman Sachs Group Inc 2.350% 15/11/2021	116	0.00
USD	500,000	Goldman Sachs Group Inc 2.600% 07/02/2030	524	0.01
EUR	200,000	Goldman Sachs Group Inc 2.625% 19/08/2020	225	0.01
USD	400,000	Goldman Sachs Group Inc 2.876% 31/10/2022	410	0.01
USD	500,000	Goldman Sachs Group Inc 2.905% 24/07/2023	519	0.01
GBP	200,000	Goldman Sachs Group Inc 3.125% 25/07/2029	273	0.01
USD	200,000	Goldman Sachs Group Inc 3.272% 29/09/2025	215	0.01
CAD	300,000	Goldman Sachs Group Inc 3.307% 31/10/2025	233	0.01
USD	600,000	Goldman Sachs Group Inc 3.500% 23/01/2025	655	0.02
USD	500,000	Goldman Sachs Group Inc 3.500% 01/04/2025	548	0.01
USD	500,000	Goldman Sachs Group Inc 3.500% 16/11/2026	549	0.01
USD	150,000	Goldman Sachs Group Inc 3.625% 22/01/2023	160	0.00
USD	220,000	Goldman Sachs Group Inc 3.691% 05/06/2028	246	0.01
USD	200,000	Goldman Sachs Group Inc 3.814% 23/04/2029	226	0.01
USD	350,000	Goldman Sachs Group Inc 3.850% 08/07/2024	384	0.01
USD	200,000	Goldman Sachs Group Inc 4.017% 31/10/2038	231	0.01
USD	200,000	Goldman Sachs Group Inc 4.223% 01/05/2029	232	0.01
USD	200,000	Goldman Sachs Group Inc 4.250% 21/10/2025	225	0.01
USD	200,000	Goldman Sachs Group Inc 4.411% 23/04/2039	241	0.01
USD	100,000	Goldman Sachs Group Inc 4.750% 21/10/2045	131	0.00
USD	150,000	Goldman Sachs Group Inc 4.800% 08/07/2044	195	0.00
USD	100,000	Goldman Sachs Group Inc 5.150% 22/05/2045	130	0.00
GBP	100,000	Goldman Sachs Group Inc 5.500% 12/10/2021	130	0.00
USD	100,000	Goldman Sachs Group Inc 6.250% 01/02/2041	150	0.00
USD	107,000	Goldman Sachs Group Inc 6.450% 01/05/2036	148	0.00
USD	400,000	Goldman Sachs Group Inc 6.750% 01/10/2037	576	0.01
USD	200,000	Great-West Lifeco Finance 2018 LP 4.047% 17/05/2028	227	0.01
USD	200,000	Guardian Life Global Funding 2.900% 06/05/2024	216	0.01
USD	100,000	Guardian Life Insurance Co of America 3.700% 22/01/2070	105	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Hackensack Meridian Health Inc 4.500% 01/07/2057	127	0.00
USD	111,000	Halliburton Co 3.800% 15/11/2025	120	0.00
USD	200,000	Halliburton Co 4.750% 01/08/2043	196	0.00
USD	100,000	Halliburton Co 4.850% 15/11/2035	104	0.00
USD	200,000	Halliburton Co 5.000% 15/11/2045	206	0.00
USD	100,000	Harley-Davidson Financial Services Inc 3.350% 15/02/2023	102	0.00
USD	100,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	106	0.00
USD	200,000	Hartford Financial Services Group Inc 4.400% 15/03/2048	239	0.01
USD	150,000	Hasbro Inc 3.500% 15/09/2027	155	0.00
USD	200,000	Hasbro Inc 3.900% 19/11/2029	208	0.00
USD	200,000	HCA Inc 4.125% 15/06/2029	221	0.01
USD	400,000	HCA Inc 4.500% 15/02/2027	445	0.01
USD	300,000	HCA Inc 5.125% 15/06/2039	349	0.01
USD	121,000	HCA Inc 5.250% 15/06/2026	140	0.00
USD	100,000	Healthcare Trust of America Holdings LP 3.100% 15/02/2030	101	0.00
USD	200,000	Healthpeak Properties Inc 3.250% 15/07/2026	218	0.01
USD	300,000	Healthpeak Properties Inc 4.000% 01/06/2025	332	0.01
USD	100,000	Hershey Co 2.300% 15/08/2026	108	0.00
USD	200,000	Hess Corp 4.300% 01/04/2027	207	0.00
USD	200,000	Hess Corp 5.800% 01/04/2047	217	0.01
USD	300,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	309	0.01
USD	200,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	231	0.01
USD	200,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	245	0.01
USD	100,000	Highwoods Realty LP 3.050% 15/02/2030	100	0.00
USD	150,000	Home Depot Inc 2.700% 01/04/2023	158	0.00
USD	300,000	Home Depot Inc 2.800% 14/09/2027	335	0.01
USD	400,000	Home Depot Inc 2.950% 15/06/2029	449	0.01
USD	150,000	Home Depot Inc 3.125% 15/12/2049	164	0.00
USD	300,000	Home Depot Inc 3.300% 15/04/2040	339	0.01
USD	300,000	Home Depot Inc 3.350% 15/09/2025	339	0.01
USD	200,000	Home Depot Inc 4.200% 01/04/2043	247	0.01
USD	98,000	Home Depot Inc 4.250% 01/04/2046	124	0.00
USD	200,000	Home Depot Inc 4.500% 06/12/2048	267	0.01
USD	150,000	Home Depot Inc 4.875% 15/02/2044	204	0.00
USD	100,000	Home Depot Inc 5.875% 16/12/2036	148	0.00
USD	300,000	Honeywell International Inc 1.850% 01/11/2021	306	0.01
USD	400,000	Honeywell International Inc 2.700% 15/08/2029	442	0.01
USD	100,000	Honeywell International Inc 3.812% 21/11/2047	122	0.00
USD	200,000	Host Hotels & Resorts LP 4.500% 01/02/2026	207	0.00
USD	500,000	Howmet Aerospace Inc 6.875% 01/05/2025	543	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	HP Inc 3.400% 17/06/2030	206	0.00
USD	200,000	HSBC USA Inc 3.500% 23/06/2024	219	0.01
USD	250,000	Hubbell Inc 3.500% 15/02/2028	263	0.01
USD	200,000	Hudson Pacific Properties LP 3.250% 15/01/2030	193	0.00
USD	200,000	Humana Inc 3.125% 15/08/2029	217	0.01
USD	100,000	Humana Inc 4.625% 01/12/2042	122	0.00
USD	200,000	Huntington Bancshares Inc 2.550% 04/02/2030	207	0.00
USD	250,000	Huntington National Bank 2.500% 07/08/2022	260	0.01
USD	100,000	Hyatt Hotels Corp 4.375% 15/09/2028	101	0.00
USD	200,000	Hyundai Capital America 3.000% 10/02/2027	198	0.00
USD	400,000	Hyundai Capital America 4.300% 01/02/2024	424	0.01
USD	200,000	Illinois Tool Works Inc 2.650% 15/11/2026	220	0.01
EUR	200,000	Illinois Tool Works Inc 3.000% 19/05/2034	283	0.01
USD	500,000	Intel Corp 2.450% 15/11/2029	540	0.01
USD	100,000	Intel Corp 2.700% 15/12/2022	106	0.00
USD	250,000	Intel Corp 3.150% 11/05/2027	280	0.01
USD	300,000	Intel Corp 3.700% 29/07/2025	341	0.01
USD	200,000	Intel Corp 3.734% 08/12/2047	239	0.01
USD	100,000	Intel Corp 4.000% 15/12/2032	124	0.00
USD	160,000	Intel Corp 4.100% 19/05/2046	201	0.00
USD	150,000	Intel Corp 4.100% 11/05/2047	189	0.00
USD	500,000	Intel Corp 4.600% 25/03/2040	664	0.02
USD	100,000	Intercontinental Exchange Inc 3.000% 15/06/2050	104	0.00
USD	450,000	Intercontinental Exchange Inc 3.450% 21/09/2023	488	0.01
USD	250,000	Intercontinental Exchange Inc 3.750% 21/09/2028	293	0.01
JPY	200,000,000	International Business Machines Corp 0.300% 02/11/2026	1,844	0.04
EUR	200,000	International Business Machines Corp 1.200% 11/02/2040	215	0.01
EUR	500,000	International Business Machines Corp 1.250% 26/05/2023	578	0.01
EUR	300,000	International Business Machines Corp 1.250% 29/01/2027	352	0.01
EUR	100,000	International Business Machines Corp 1.500% 23/05/2029	120	0.00
USD	200,000	International Business Machines Corp 2.850% 15/05/2040	208	0.00
USD	400,000	International Business Machines Corp 3.000% 15/05/2024	433	0.01
USD	350,000	International Business Machines Corp 3.450% 19/02/2026	395	0.01
USD	400,000	International Business Machines Corp 3.500% 15/05/2029	461	0.01
USD	100,000	International Business Machines Corp 3.625% 12/02/2024	110	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	International Business Machines Corp 4.000% 20/06/2042	240	0.01
USD	200,000	International Business Machines Corp 4.150% 15/05/2039	242	0.01
USD	200,000	International Business Machines Corp 4.250% 15/05/2049	248	0.01
USD	100,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	113	0.00
USD	100,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	115	0.00
USD	190,000	International Lease Finance Corp 5.875% 15/08/2022	199	0.00
USD	250,000	International Paper Co 3.000% 15/02/2027	269	0.01
USD	200,000	International Paper Co 4.350% 15/08/2048	235	0.01
USD	150,000	International Paper Co 5.000% 15/09/2035	182	0.00
USD	100,000	International Paper Co 6.000% 15/11/2041	130	0.00
USD	200,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	232	0.01
USD	100,000	Interstate Power and Light Co 4.100% 26/09/2028	116	0.00
USD	200,000	ITC Holdings Corp 3.350% 15/11/2027	222	0.01
USD	161,000	J M Smucker Co 4.250% 15/03/2035	190	0.00
USD	200,000	Jackson National Life Global Funding 3.875% 11/06/2025	222	0.01
USD	100,000	JB Hunt Transport Services Inc 3.875% 01/03/2026	114	0.00
USD	113,000	Jefferies Group LLC 5.125% 20/01/2023	123	0.00
USD	100,000	Jefferies Group LLC 6.500% 20/01/2043	115	0.00
USD	200,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	214	0.01
USD	100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027	110	0.00
USD	200,000	John Deere Capital Corp 2.150% 08/09/2022	207	0.00
USD	450,000	John Deere Capital Corp 2.450% 09/01/2030	488	0.01
USD	250,000	John Deere Capital Corp 2.800% 04/03/2021	254	0.01
USD	200,000	John Deere Capital Corp 2.800% 18/07/2029	222	0.01
USD	300,000	John Deere Capital Corp 3.450% 13/03/2025	337	0.01
USD	100,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	120	0.00
EUR	200,000	Johnson & Johnson 1.150% 20/11/2028	246	0.01
EUR	100,000	Johnson & Johnson 1.650% 20/05/2035	132	0.00
USD	500,000	Johnson & Johnson 2.625% 15/01/2025	543	0.01
USD	400,000	Johnson & Johnson 3.400% 15/01/2038	473	0.01
USD	150,000	Johnson & Johnson 3.625% 03/03/2037	181	0.00
USD	250,000	Johnson & Johnson 3.750% 03/03/2047	315	0.01
EUR	500,000	JPMorgan Chase & Co 0.625% 25/01/2024	567	0.01
EUR	200,000	JPMorgan Chase & Co 1.001% 25/07/2031	224	0.01
EUR	100,000	JPMorgan Chase & Co 1.500% 29/10/2026	120	0.00
EUR	500,000	JPMorgan Chase & Co 1.812% 12/06/2029	614	0.01
USD	500,000	JPMorgan Chase & Co 2.400% 07/06/2021	508	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	500,000	JPMorgan Chase & Co 2.522% 22/04/2031	528	0.01
USD	500,000	JPMorgan Chase & Co 2.550% 01/03/2021	506	0.01
EUR	223,000	JPMorgan Chase & Co 2.750% 24/08/2022	264	0.01
USD	500,000	JPMorgan Chase & Co 2.956% 13/05/2031	530	0.01
USD	200,000	JPMorgan Chase & Co 3.200% 15/06/2026	222	0.01
USD	300,000	JPMorgan Chase & Co 3.207% 01/04/2023	312	0.01
USD	500,000	JPMorgan Chase & Co 3.220% 01/03/2025	538	0.01
USD	300,000	JPMorgan Chase & Co 3.375% 01/05/2023	320	0.01
USD	100,000	JPMorgan Chase & Co 3.540% 01/05/2028	112	0.00
USD	350,000	JPMorgan Chase & Co 3.559% 23/04/2024	375	0.01
USD	800,000	JPMorgan Chase & Co 3.702% 06/05/2030	917	0.02
USD	200,000	JPMorgan Chase & Co 3.782% 01/02/2028	226	0.01
EUR	300,000	JPMorgan Chase & Co 3.875% 23/09/2020	340	0.01
USD	200,000	JPMorgan Chase & Co 3.882% 24/07/2038	236	0.01
USD	600,000	JPMorgan Chase & Co 3.897% 23/01/2049	724	0.02
USD	950,000	JPMorgan Chase & Co 3.900% 15/07/2025	1,074	0.03
USD	150,000	JPMorgan Chase & Co 3.964% 15/11/2048	181	0.00
USD	200,000	JPMorgan Chase & Co 4.005% 23/04/2029	231	0.01
USD	280,000	JPMorgan Chase & Co 4.032% 24/07/2048	339	0.01
USD	250,000	JPMorgan Chase & Co 4.250% 01/10/2027	290	0.01
USD	112,000	JPMorgan Chase & Co 4.260% 22/02/2048	141	0.00
USD	100,000	JPMorgan Chase & Co 4.452% 05/12/2029	119	0.00
USD	200,000	JPMorgan Chase & Co 5.600% 15/07/2041	290	0.01
USD	100,000	JPMorgan Chase & Co 5.625% 16/08/2043	145	0.00
USD	386,000	JPMorgan Chase & Co 7.625% 15/10/2026	516	0.01
USD	100,000	Juniper Networks Inc 3.750% 15/08/2029	112	0.00
USD	100,000	Kaiser Foundation Hospitals 3.266% 01/11/2049	112	0.00
USD	100,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	136	0.00
USD	100,000	Kansas City Southern 4.700% 01/05/2048	126	0.00
USD	300,000	Kellogg Co 2.100% 01/06/2030	305	0.01
USD	100,000	Kellogg Co 2.650% 01/12/2023	106	0.00
USD	150,000	Kellogg Co 4.500% 01/04/2046	183	0.00
USD	400,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	436	0.01
USD	100,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	115	0.00
USD	100,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	120	0.00
USD	200,000	Keurig Dr Pepper Inc 4.985% 25/05/2038	256	0.01
USD	400,000	KeyBank NA 2.300% 14/09/2022	415	0.01
USD	200,000	KeyCorp 4.150% 29/10/2025	230	0.01
USD	200,000	Kilroy Realty LP 3.050% 15/02/2030	199	0.00
USD	100,000	Kimberly-Clark Corp 2.875% 07/02/2050	109	0.00
USD	100,000	Kimberly-Clark Corp 3.950% 01/11/2028	120	0.00
USD	142,000	Kimberly-Clark Corp 6.625% 01/08/2037	225	0.01
USD	200,000	Kimco Realty Corp 2.800% 01/10/2026	204	0.00
USD	300,000	Kimco Realty Corp 3.300% 01/02/2025	318	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Kinder Morgan Energy Partners LP 4.150% 01/03/2022	210	0.00
USD	209,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	230	0.01
USD	200,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	225	0.01
USD	200,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	236	0.01
USD	200,000	Kinder Morgan Inc 3.150% 15/01/2023	210	0.00
USD	290,000	Kinder Morgan Inc 4.300% 01/03/2028	329	0.01
USD	100,000	Kinder Morgan Inc 5.050% 15/02/2046	115	0.00
USD	100,000	Kinder Morgan Inc 5.200% 01/03/2048	120	0.00
USD	200,000	Kinder Morgan Inc 5.300% 01/12/2034	230	0.01
USD	200,000	Kinder Morgan Inc 5.550% 01/06/2045	244	0.01
USD	100,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	120	0.00
EUR	100,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	114	0.00
USD	100,000	KLA Corp 5.000% 15/03/2049	132	0.00
USD	200,000	Kohl's Corp 3.250% 01/02/2023	194	0.00
USD	600,000	Kroger Co 3.700% 01/08/2027	689	0.02
USD	200,000	Kroger Co 3.875% 15/10/2046	224	0.01
USD	200,000	Kroger Co 4.500% 15/01/2029	244	0.01
USD	100,000	L3Harris Technologies Inc 3.832% 27/04/2025	112	0.00
USD	100,000	L3Harris Technologies Inc 3.850% 15/12/2026	115	0.00
USD	150,000	L3Harris Technologies Inc 4.400% 15/06/2028	178	0.00
USD	200,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	212	0.01
USD	250,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	276	0.01
USD	200,000	LafargeHolcim Finance US LLC 3.500% 22/09/2026	212	0.01
USD	250,000	Lam Research Corp 2.800% 15/06/2021	256	0.01
USD	100,000	Lam Research Corp 4.875% 15/03/2049	139	0.00
USD	300,000	Las Vegas Sands Corp 2.900% 25/06/2025	291	0.01
USD	100,000	Las Vegas Sands Corp 3.900% 08/08/2029	99	0.00
USD	200,000	Lear Corp 3.800% 15/09/2027	203	0.00
USD	250,000	Leggett & Platt Inc 4.400% 15/03/2029	267	0.01
USD	200,000	Leland Stanford Junior University 3.647% 01/05/2048	254	0.01
USD	100,000	Liberty Mutual Group Inc 3.950% 15/05/2060	105	0.00
USD	100,000	Liberty Mutual Group Inc 3.951% 15/10/2050	106	0.00
USD	200,000	Liberty Mutual Group Inc 4.569% 01/02/2029	234	0.01
USD	135,000	Lincoln National Corp 7.000% 15/06/2040	190	0.00
USD	300,000	Lockheed Martin Corp 2.800% 15/06/2050	315	0.01
USD	400,000	Lockheed Martin Corp 2.900% 01/03/2025	439	0.01
USD	100,000	Lockheed Martin Corp 3.550% 15/01/2026	115	0.00
USD	100,000	Lockheed Martin Corp 3.800% 01/03/2045	122	0.00
USD	250,000	Lockheed Martin Corp 4.070% 15/12/2042	318	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	161,000	Loews Corp 3.750% 01/04/2026	181	0.00
USD	60,000	Louisville Gas and Electric Co 4.250% 01/04/2049	73	0.00
USD	300,000	Lowe's Cos Inc 2.500% 15/04/2026	325	0.01
USD	400,000	Lowe's Cos Inc 3.650% 05/04/2029	458	0.01
USD	200,000	Lowe's Cos Inc 4.050% 03/05/2047	235	0.01
USD	400,000	Lowe's Cos Inc 4.500% 15/04/2030	491	0.01
USD	200,000	Lowe's Cos Inc 4.550% 05/04/2049	253	0.01
USD	200,000	LYB International Finance III LLC 4.200% 15/10/2049	215	0.01
USD	100,000	Magellan Midstream Partners LP 3.950% 01/03/2050	100	0.00
USD	100,000	Magellan Midstream Partners LP 4.850% 01/02/2049	112	0.00
USD	500,000	Manufacturers & Traders Trust Co 2.625% 25/01/2021	505	0.01
USD	200,000	Marathon Oil Corp 4.400% 15/07/2027	197	0.00
USD	100,000	Marathon Oil Corp 5.200% 01/06/2045	93	0.00
USD	100,000	Marathon Petroleum Corp 4.500% 01/04/2048	103	0.00
USD	200,000	Marathon Petroleum Corp 4.700% 01/05/2025	224	0.01
USD	200,000	Marathon Petroleum Corp 5.125% 15/12/2026	231	0.01
USD	50,000	Marathon Petroleum Corp 6.500% 01/03/2041	62	0.00
USD	200,000	Markel Corp 3.500% 01/11/2027	214	0.01
USD	100,000	Markel Corp 5.000% 05/04/2046	123	0.00
USD	200,000	Marriott International Inc 2.875% 01/03/2021	201	0.00
USD	300,000	Marriott International Inc 5.750% 01/05/2025	326	0.01
USD	300,000	Mars Inc 3.600% 01/04/2034	360	0.01
EUR	200,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	235	0.01
USD	450,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	498	0.01
USD	400,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	481	0.01
USD	100,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	136	0.00
USD	200,000	Martin Marietta Materials Inc 3.500% 15/12/2027	220	0.01
USD	200,000	Masco Corp 4.450% 01/04/2025	226	0.01
USD	100,000	Massachusetts Institute of Technology 5.600% 01/07/2111	178	0.00
USD	150,000	Massachusetts Mutual Life Insurance Co 4.900% 01/04/2077	189	0.00
USD	200,000	MassMutual Global Funding II 3.400% 08/03/2026	224	0.01
EUR	200,000	Mastercard Inc 2.100% 01/12/2027	255	0.01
USD	200,000	Mastercard Inc 2.950% 01/06/2029	225	0.01
USD	100,000	Mastercard Inc 3.650% 01/06/2049	120	0.00
USD	314,000	Mastercard Inc 3.800% 21/11/2046	383	0.01
USD	155,000	McCormick & Co Inc 3.150% 15/08/2024	168	0.00
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	121	0.00
USD	500,000	McDonald's Corp 2.625% 01/09/2029	535	0.01
EUR	200,000	McDonald's Corp 2.875% 17/12/2025	251	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	McDonald's Corp 3.350% 01/04/2023	214	0.01
USD	200,000	McDonald's Corp 3.625% 01/09/2049	222	0.01
USD	150,000	McDonald's Corp 3.800% 01/04/2028	175	0.00
USD	200,000	McDonald's Corp 4.200% 01/04/2050	242	0.01
USD	200,000	McDonald's Corp 4.450% 01/09/2048	246	0.01
USD	150,000	McDonald's Corp 4.875% 09/12/2045	193	0.00
USD	250,000	McKesson Corp 3.950% 16/02/2028	286	0.01
USD	200,000	Medtronic Inc 3.150% 15/03/2022	210	0.00
USD	245,000	Medtronic Inc 3.500% 15/03/2025	276	0.01
USD	450,000	Medtronic Inc 4.375% 15/03/2035	588	0.01
USD	200,000	Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055	259	0.01
EUR	200,000	Merck & Co Inc 1.375% 02/11/2036 <sup>†</sup>	245	0.01
EUR	100,000	Merck & Co Inc 1.875% 15/10/2026	124	0.00
USD	500,000	Merck & Co Inc 2.350% 10/02/2022	516	0.01
USD	200,000	Merck & Co Inc 2.350% 24/06/2040	204	0.00
USD	150,000	Merck & Co Inc 2.800% 18/05/2023	160	0.00
USD	360,000	Merck & Co Inc 4.000% 07/03/2049	465	0.01
USD	100,000	Merck & Co Inc 4.150% 18/05/2043	128	0.00
USD	235,000	MetLife Inc 3.600% 10/04/2024	260	0.01
USD	300,000	MetLife Inc 4.721% 15/12/2044	378	0.01
GBP	140,000	MetLife Inc 5.375% 09/12/2024 <sup>†</sup>	203	0.00
USD	150,000	MetLife Inc 5.875% 06/02/2041	211	0.00
USD	100,000	MetLife Inc 6.500% 15/12/2032	146	0.00
USD	200,000	MetLife Inc 9.250% 08/04/2038	278	0.01
USD	200,000	Metropolitan Edison Co 4.300% 15/01/2029	236	0.01
EUR	200,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	226	0.01
USD	300,000	Metropolitan Life Global Funding I 0.900% 08/06/2023	302	0.01
USD	300,000	Metropolitan Life Global Funding I 2.650% 08/04/2022	311	0.01
USD	500,000	Metropolitan Life Global Funding I 3.000% 19/09/2027	544	0.01
USD	200,000	Micron Technology Inc 4.663% 15/02/2030	233	0.01
USD	204,000	Microsoft Corp 1.550% 08/08/2021	207	0.00
USD	100,000	Microsoft Corp 2.400% 08/08/2026	109	0.00
USD	737,000	Microsoft Corp 2.525% 01/06/2050	769	0.02
EUR	100,000	Microsoft Corp 2.625% 02/05/2033	144	0.00
USD	350,000	Microsoft Corp 2.675% 01/06/2060	365	0.01
USD	200,000	Microsoft Corp 2.875% 06/02/2024	216	0.01
USD	1,100,000	Microsoft Corp 3.300% 06/02/2027	1,258	0.03
USD	350,000	Microsoft Corp 3.625% 15/12/2023	386	0.01
USD	250,000	Microsoft Corp 3.700% 08/08/2046	313	0.01
USD	100,000	Microsoft Corp 3.750% 12/02/2045	124	0.00
USD	166,000	Microsoft Corp 3.950% 08/08/2056	214	0.01
USD	163,000	Microsoft Corp 4.100% 06/02/2037	211	0.00
USD	150,000	Microsoft Corp 4.250% 06/02/2047	202	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Microsoft Corp 4.500% 06/02/2057	282	0.01
USD	190,000	Mid-America Apartments LP 3.950% 15/03/2029	218	0.01
USD	300,000	MidAmerican Energy Co 3.650% 15/04/2029	358	0.01
USD	150,000	MidAmerican Energy Co 3.650% 01/08/2048	178	0.00
EUR	200,000	MMS USA Investments Inc 1.250% 13/06/2028	214	0.01
USD	300,000	Molson Coors Beverage Co 2.100% 15/07/2021	304	0.01
USD	100,000	Molson Coors Beverage Co 3.000% 15/07/2026	104	0.00
USD	200,000	Molson Coors Beverage Co 4.200% 15/07/2046	194	0.00
EUR	200,000	Mondelez International Inc 1.625% 20/01/2023	232	0.01
USD	100,000	Mondelez International Inc 2.750% 13/04/2030	108	0.00
CAD	200,000	Mondelez International Inc 3.250% 07/03/2025	156	0.00
USD	50,000	Mondelez International Inc 4.625% 07/05/2048	65	0.00
USD	200,000	Monongahela Power Co 5.400% 15/12/2043	280	0.01
USD	100,000	Moody's Corp 3.250% 20/05/2050	108	0.00
USD	150,000	Moody's Corp 4.250% 01/02/2029	177	0.00
EUR	400,000	Morgan Stanley 0.637% 26/07/2024	450	0.01
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	232	0.01
EUR	300,000	Morgan Stanley 1.750% 11/03/2024	352	0.01
USD	500,000	Morgan Stanley 2.188% 28/04/2026	521	0.01
EUR	250,000	Morgan Stanley 2.375% 31/03/2021	286	0.01
GBP	100,000	Morgan Stanley 2.625% 09/03/2027	134	0.00
USD	250,000	Morgan Stanley 2.750% 19/05/2022	260	0.01
USD	200,000	Morgan Stanley 3.700% 23/10/2024	222	0.01
USD	100,000	Morgan Stanley 3.875% 27/01/2026	113	0.00
USD	200,000	Morgan Stanley 3.971% 22/07/2038	237	0.01
USD	200,000	Morgan Stanley 4.000% 23/07/2025	227	0.01
USD	100,000	Morgan Stanley 4.100% 22/05/2023	108	0.00
USD	250,000	Morgan Stanley 4.375% 22/01/2047	325	0.01
USD	800,000	Morgan Stanley 4.431% 23/01/2030	953	0.02
USD	500,000	Morgan Stanley 4.457% 22/04/2039	629	0.01
USD	250,000	Morgan Stanley 4.875% 01/11/2022	272	0.01
USD	400,000	Morgan Stanley 5.000% 24/11/2025	470	0.01
USD	300,000	Morgan Stanley 5.500% 28/07/2021	316	0.01
USD	600,000	Morgan Stanley 6.250% 09/08/2026	767	0.02
USD	100,000	Morgan Stanley 6.375% 24/07/2042	156	0.00
USD	200,000	Mosaic Co 4.050% 15/11/2027	212	0.01
USD	100,000	Motiva Enterprises LLC 6.850% 15/01/2040	108	0.00
USD	575,000	Motorola Solutions Inc 4.000% 01/09/2024	634	0.02
USD	125,000	MPLX LP 3.500% 01/12/2022	130	0.00
USD	200,000	MPLX LP 4.000% 15/03/2028	211	0.00
USD	150,000	MPLX LP 4.800% 15/02/2029	167	0.00
USD	300,000	MPLX LP 4.875% 01/06/2025	335	0.01
USD	100,000	MPLX LP 5.200% 01/03/2047	107	0.00
USD	200,000	MPLX LP 5.500% 15/02/2049	222	0.01
USD	300,000	Mylan Inc 4.550% 15/04/2028	347	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Mylan Inc 5.200% 15/04/2048	123	0.00
USD	200,000	Narragansett Electric Co 3.395% 09/04/2030	225	0.01
EUR	190,000	Nasdaq Inc 1.750% 19/05/2023	222	0.01
USD	300,000	Nasdaq Inc 4.250% 01/06/2024	332	0.01
EUR	172,000	National Grid North America Inc 0.750% 08/08/2023	196	0.00
USD	300,000	National Oilwell Varco Inc 3.600% 01/12/2029	293	0.01
USD	200,000	National Retail Properties Inc 2.500% 15/04/2030	191	0.00
USD	200,000	National Retail Properties Inc 4.000% 15/11/2025	217	0.01
USD	400,000	National Rural Utilities Cooperative Finance Corp 2.300% 15/09/2022	414	0.01
USD	200,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	214	0.01
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	128	0.00
USD	250,000	National Securities Clearing Corp 1.500% 23/04/2025	255	0.01
USD	150,000	Nationwide Financial Services Inc 3.900% 30/11/2049	147	0.00
USD	200,000	Nationwide Mutual Insurance Co 4.350% 30/04/2050	211	0.00
USD	100,000	Nationwide Mutual Insurance Co 4.950% 22/04/2044	111	0.00
USD	100,000	NBCUniversal Media LLC 4.450% 15/01/2043	126	0.00
USD	100,000	NBCUniversal Media LLC 5.950% 01/04/2041	147	0.00
CHF	500,000	Nestle Holdings Inc 0.250% 04/10/2027	538	0.01
USD	50,000	Nestle Holdings Inc 2.375% 17/11/2022	52	0.00
USD	300,000	Nestle Holdings Inc 3.100% 24/09/2021	309	0.01
USD	500,000	Nestle Holdings Inc 3.625% 24/09/2028	585	0.01
USD	200,000	Nestle Holdings Inc 4.000% 24/09/2048	257	0.01
USD	100,000	New England Power Co 3.800% 05/12/2047	113	0.00
USD	100,000	New York and Presbyterian Hospital 3.954% 01/08/2119	108	0.00
GBP	200,000	New York Life Global Funding 1.250% 17/12/2026	251	0.01
USD	400,000	New York Life Global Funding 2.900% 17/01/2024	430	0.01
USD	200,000	New York Life Insurance Co 3.750% 15/05/2050	226	0.01
USD	50,000	New York Life Insurance Co 4.450% 15/05/2069	62	0.00
USD	260,000	New York Life Insurance Co 5.875% 15/05/2033	356	0.01
USD	200,000	Newfield Exploration Co 5.375% 01/01/2026	187	0.00
USD	207,000	Newfield Exploration Co 5.750% 30/01/2022	207	0.00
USD	400,000	Newmont Corp 2.800% 01/10/2029	422	0.01
USD	150,000	Newmont Corp 5.450% 09/06/2044	200	0.00
USD	800,000	NextEra Energy Capital Holdings Inc 3.150% 01/04/2024	869	0.02
USD	250,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	283	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	103	0.00
USD	100,000	Niagara Mohawk Power Corp 4.278% 15/12/2028	118	0.00
USD	500,000	NIKE Inc 2.850% 27/03/2030	557	0.01
USD	100,000	NIKE Inc 3.875% 01/11/2045	123	0.00
USD	400,000	NiSource Inc 2.950% 01/09/2029	436	0.01
USD	140,000	NiSource Inc 3.490% 15/05/2027	158	0.00
USD	200,000	NiSource Inc 3.600% 01/05/2030	229	0.01
USD	100,000	NiSource Inc 3.950% 30/03/2048	116	0.00
USD	250,000	Nissan Motor Acceptance Corp 2.600% 28/09/2022	245	0.01
USD	300,000	Noble Energy Inc 3.850% 15/01/2028	289	0.01
USD	100,000	Noble Energy Inc 4.950% 15/08/2047	90	0.00
USD	100,000	Noble Energy Inc 6.000% 01/03/2041	97	0.00
USD	100,000	Nordstrom Inc 4.375% 01/04/2030	78	0.00
USD	50,000	Nordstrom Inc 5.000% 15/01/2044	35	0.00
USD	200,000	Norfolk Southern Corp 2.903% 15/02/2023	211	0.00
USD	250,000	Norfolk Southern Corp 3.150% 01/06/2027	276	0.01
USD	200,000	Norfolk Southern Corp 3.942% 01/11/2047	237	0.01
USD	100,000	Norfolk Southern Corp 4.050% 15/08/2052	119	0.00
USD	200,000	Norfolk Southern Corp 4.450% 15/06/2045	250	0.01
USD	300,000	Northern States Power Co 2.900% 01/03/2050	326	0.01
USD	50,000	Northern States Power Co 3.400% 15/08/2042	57	0.00
USD	290,000	Northern Trust Corp 3.150% 03/05/2029	330	0.01
USD	250,000	Northrop Grumman Corp 2.550% 15/10/2022	261	0.01
USD	300,000	Northrop Grumman Corp 2.930% 15/01/2025	324	0.01
USD	200,000	Northrop Grumman Corp 3.250% 15/01/2028	223	0.01
USD	200,000	Northrop Grumman Corp 3.850% 15/04/2045	235	0.01
USD	100,000	Northrop Grumman Corp 4.030% 15/10/2047	120	0.00
USD	100,000	Northrop Grumman Corp 5.250% 01/05/2050	144	0.00
USD	100,000	Northwell Healthcare Inc 3.809% 01/11/2049	104	0.00
USD	142,000	Northwestern Mutual Life Insurance Co 3.625% 30/09/2059	160	0.00
USD	100,000	Northwestern Mutual Life Insurance Co 3.850% 30/09/2047	115	0.00
USD	300,000	Novartis Capital Corp 2.000% 14/02/2027	319	0.01
USD	400,000	Novartis Capital Corp 2.400% 21/09/2022	417	0.01
USD	400,000	Novartis Capital Corp 3.400% 06/05/2024	441	0.01
USD	150,000	Novartis Capital Corp 3.700% 21/09/2042	180	0.00
USD	200,000	Novartis Capital Corp 4.000% 20/11/2045	252	0.01
USD	255,000	NSTAR Electric Co 3.200% 15/05/2027	286	0.01
USD	100,000	Nucor Corp 3.950% 01/05/2028	115	0.00
USD	100,000	Nucor Corp 4.400% 01/05/2048	121	0.00
USD	100,000	Nuveen LLC 4.000% 01/11/2028	118	0.00
USD	500,000	NVIDIA Corp 2.850% 01/04/2030	556	0.01
USD	200,000	NVIDIA Corp 3.500% 01/04/2050	229	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Office Properties Income Trust 4.250% 15/05/2024	98	0.00
USD	150,000	Oglethorpe Power Corp 5.050% 01/10/2048	170	0.00
USD	100,000	Ohio Edison Co 6.875% 15/07/2036	141	0.00
USD	200,000	Ohio Power Co 4.000% 01/06/2049	243	0.01
USD	200,000	Oklahoma Gas and Electric Co 3.250% 01/04/2030	219	0.01
USD	200,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	212	0.01
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	167	0.00
USD	200,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	217	0.01
USD	100,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	120	0.00
USD	100,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	121	0.00
USD	145,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	204	0.00
USD	100,000	ONE Gas Inc 4.500% 01/11/2048	127	0.00
USD	200,000	ONEOK Inc 3.400% 01/09/2029	195	0.00
USD	500,000	ONEOK Inc 4.350% 15/03/2029	524	0.01
USD	250,000	ONEOK Inc 4.500% 15/03/2050	231	0.01
USD	100,000	ONEOK Inc 4.550% 15/07/2028	105	0.00
USD	50,000	ONEOK Inc 5.200% 15/07/2048	51	0.00
USD	50,000	ONEOK Partners LP 6.200% 15/09/2043	54	0.00
USD	341,000	Oracle Corp 2.400% 15/09/2023	359	0.01
USD	300,000	Oracle Corp 2.500% 15/10/2022	313	0.01
USD	450,000	Oracle Corp 2.650% 15/07/2026	487	0.01
USD	300,000	Oracle Corp 2.800% 01/04/2027	328	0.01
USD	90,000	Oracle Corp 2.950% 15/11/2024	98	0.00
USD	200,000	Oracle Corp 2.950% 15/05/2025	218	0.01
USD	550,000	Oracle Corp 2.950% 01/04/2030	613	0.01
USD	200,000	Oracle Corp 3.250% 15/11/2027	224	0.01
USD	1,000,000	Oracle Corp 3.600% 01/04/2050	1,121	0.03
USD	600,000	Oracle Corp 3.800% 15/11/2037	695	0.02
USD	250,000	Oracle Corp 4.000% 15/11/2047	295	0.01
USD	300,000	Oracle Corp 4.300% 08/07/2034	373	0.01
USD	200,000	Oracle Corp 4.500% 08/07/2044	252	0.01
USD	300,000	O'Reilly Automotive Inc 3.900% 01/06/2029	345	0.01
USD	100,000	Oshkosh Corp 3.100% 01/03/2030	100	0.00
USD	300,000	Otis Worldwide Corp 2.565% 15/02/2030	315	0.01
USD	150,000	Ovintiv Inc 7.200% 01/11/2031	135	0.00
USD	300,000	Owens Corning 3.400% 15/08/2026	314	0.01
USD	350,000	Owl Rock Capital Corp 5.250% 15/04/2024	363	0.01
USD	300,000	PACCAR Financial Corp 1.800% 06/02/2025	312	0.01
USD	250,000	Pacific Life Insurance Co 4.300% 24/10/2067	261	0.01
USD	200,000	PacifiCorp 3.300% 15/03/2051	220	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	400,000	PacifiCorp 3.500% 15/06/2029	459	0.01
USD	300,000	PacifiCorp 4.125% 15/01/2049	372	0.01
USD	95,000	PacifiCorp 5.250% 15/06/2035	130	0.00
USD	100,000	Packaging Corp of America 3.400% 15/12/2027	110	0.00
USD	300,000	Parker-Hannifin Corp 3.250% 01/03/2027	326	0.01
USD	100,000	Parker-Hannifin Corp 4.000% 14/06/2049	115	0.00
USD	100,000	Partners Healthcare System Inc 3.342% 01/07/2060	106	0.00
USD	300,000	PayPal Holdings Inc 1.650% 01/06/2025	310	0.01
USD	300,000	PayPal Holdings Inc 2.850% 01/10/2029	327	0.01
USD	200,000	PECO Energy Co 4.150% 01/10/2044	247	0.01
USD	500,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 01/08/2023	534	0.01
EUR	210,000	PepsiCo Inc 0.750% 18/03/2027	244	0.01
USD	600,000	PepsiCo Inc 2.000% 15/04/2021	607	0.01
USD	400,000	PepsiCo Inc 2.850% 24/02/2026	442	0.01
USD	300,000	PepsiCo Inc 2.875% 15/10/2049	325	0.01
USD	250,000	PepsiCo Inc 3.450% 06/10/2046	290	0.01
USD	500,000	PepsiCo Inc 3.625% 19/03/2050	609	0.01
USD	150,000	PepsiCo Inc 4.250% 22/10/2044	192	0.00
EUR	171,000	Pfizer Inc 0.250% 06/03/2022	193	0.00
USD	200,000	Pfizer Inc 2.550% 28/05/2040	207	0.00
GBP	100,000	Pfizer Inc 2.735% 15/06/2043	150	0.00
USD	300,000	Pfizer Inc 2.750% 03/06/2026	333	0.01
USD	422,000	Pfizer Inc 3.000% 15/12/2026	477	0.01
USD	100,000	Pfizer Inc 3.600% 15/09/2028	118	0.00
USD	250,000	Pfizer Inc 4.000% 15/03/2049	319	0.01
USD	400,000	Pfizer Inc 4.200% 15/09/2048	520	0.01
GBP	50,000	Pfizer Inc 6.500% 03/06/2038	111	0.00
USD	200,000	Pfizer Inc 7.200% 15/03/2039	338	0.01
EUR	500,000	Philip Morris International Inc 0.800% 01/08/2031	534	0.01
EUR	100,000	Philip Morris International Inc 1.450% 01/08/2039	105	0.00
USD	400,000	Philip Morris International Inc 2.100% 01/05/2030	413	0.01
USD	500,000	Philip Morris International Inc 2.625% 06/03/2023	527	0.01
USD	250,000	Philip Morris International Inc 2.875% 01/05/2024	268	0.01
EUR	200,000	Philip Morris International Inc 2.875% 14/05/2029 <sup>a</sup>	261	0.01
USD	200,000	Philip Morris International Inc 3.375% 15/08/2029	227	0.01
USD	300,000	Philip Morris International Inc 4.250% 10/11/2044	363	0.01
USD	300,000	Phillips 66 3.700% 06/04/2023	322	0.01
USD	200,000	Phillips 66 3.900% 15/03/2028	225	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Phillips 66 4.875% 15/11/2044	124	0.00
USD	100,000	Phillips 66 5.875% 01/05/2042	136	0.00
USD	200,000	Phillips 66 Partners LP 3.150% 15/12/2029	206	0.00
USD	150,000	Phillips 66 Partners LP 3.750% 01/03/2028	160	0.00
USD	200,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	228	0.01
USD	300,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	291	0.01
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	265	0.01
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	90	0.00
USD	500,000	PNC Bank NA 2.500% 22/01/2021	505	0.01
USD	250,000	PNC Bank NA 2.950% 30/01/2023	263	0.01
USD	250,000	PNC Bank NA 3.100% 25/10/2027	280	0.01
USD	300,000	PNC Bank NA 3.500% 08/06/2023	325	0.01
USD	250,000	PNC Bank NA 3.800% 25/07/2023	272	0.01
USD	300,000	PNC Financial Services Group Inc 3.500% 23/01/2024	328	0.01
USD	300,000	PPG Industries Inc 2.800% 15/08/2029	319	0.01
USD	250,000	PPL Capital Funding Inc 3.100% 15/05/2026	271	0.01
USD	150,000	PPL Capital Funding Inc 4.000% 15/09/2047	161	0.00
USD	107,000	PPL Capital Funding Inc 4.200% 15/06/2022	113	0.00
USD	200,000	PPL Electric Utilities Corp 3.000% 01/10/2049	212	0.01
EUR	265,000	Praxair Inc 1.200% 12/02/2024	311	0.01
USD	51,000	Praxair Inc 2.200% 15/08/2022	52	0.00
USD	400,000	Praxair Inc 3.200% 30/01/2026	445	0.01
USD	200,000	Precision Castparts Corp 3.250% 15/06/2025	222	0.01
USD	100,000	Principal Financial Group Inc 2.125% 15/06/2030	101	0.00
USD	300,000	Principal Financial Group Inc 3.100% 15/11/2026	327	0.01
USD	200,000	Principal Financial Group Inc 3.700% 15/05/2029	228	0.01
EUR	273,000	Procter & Gamble Co 1.125% 02/11/2023	319	0.01
EUR	100,000	Procter & Gamble Co 1.250% 25/10/2029	123	0.00
EUR	204,000	Procter & Gamble Co 1.875% 30/10/2038	276	0.01
USD	500,000	Procter & Gamble Co 2.150% 11/08/2022	519	0.01
USD	400,000	Procter & Gamble Co 3.600% 25/03/2050	503	0.01
USD	100,000	Progressive Corp 3.950% 26/03/2050	127	0.00
USD	150,000	Progressive Corp 4.125% 15/04/2047	190	0.00
EUR	100,000	Prologis Euro Finance LLC 0.375% 06/02/2028	110	0.00
EUR	200,000	Prologis Euro Finance LLC 0.625% 10/09/2031	216	0.01
EUR	100,000	Prologis Euro Finance LLC 1.875% 05/01/2029	122	0.00
USD	300,000	Prologis LP 3.875% 15/09/2028	355	0.01
USD	100,000	Prologis LP 4.375% 01/02/2029	122	0.00
USD	300,000	Protective Life Global Funding 3.104% 15/04/2024	323	0.01
USD	100,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	112	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Prudential Financial Inc 3.000% 10/03/2040	205	0.00
USD	300,000	Prudential Financial Inc 3.878% 27/03/2028	343	0.01
USD	200,000	Prudential Financial Inc 4.350% 25/02/2050	239	0.01
USD	100,000	Prudential Financial Inc 4.600% 15/05/2044	121	0.00
USD	200,000	Prudential Financial Inc 5.375% 15/05/2045	210	0.00
USD	100,000	Prudential Financial Inc 5.700% 14/12/2036	136	0.00
USD	200,000	Prudential Financial Inc 5.700% 15/09/2048	224	0.01
USD	95,000	Public Service Co of Colorado 4.050% 15/09/2049	118	0.00
USD	50,000	Public Service Co of New Hampshire 3.600% 01/07/2049	58	0.00
USD	300,000	Public Service Electric and Gas Co 3.650% 01/09/2028	346	0.01
USD	100,000	Public Service Electric and Gas Co 3.700% 01/05/2028	116	0.00
USD	280,000	Public Service Electric and Gas Co 3.850% 01/05/2049	345	0.01
USD	400,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	417	0.01
USD	100,000	Public Storage 3.385% 01/05/2029	116	0.00
USD	50,000	Puget Sound Energy Inc 3.250% 15/09/2049	54	0.00
USD	100,000	Puget Sound Energy Inc 4.223% 15/06/2048	126	0.00
USD	100,000	Puget Sound Energy Inc 4.300% 20/05/2045	122	0.00
USD	200,000	QUALCOMM Inc 2.150% 20/05/2030	209	0.00
USD	218,000	QUALCOMM Inc 2.900% 20/05/2024	235	0.01
USD	300,000	QUALCOMM Inc 3.250% 20/05/2027	340	0.01
USD	100,000	QUALCOMM Inc 3.250% 20/05/2050	110	0.00
USD	200,000	QUALCOMM Inc 4.300% 20/05/2047	251	0.01
USD	100,000	Quest Diagnostics Inc 3.450% 01/06/2026	112	0.00
USD	200,000	Quest Diagnostics Inc 4.200% 30/06/2029	233	0.01
USD	200,000	Raymond James Financial Inc 4.650% 01/04/2030	238	0.01
EUR	100,000	Raytheon Technologies Corp 2.150% 18/05/2030	124	0.00
USD	145,000	Raytheon Technologies Corp 2.500% 15/12/2022	150	0.00
USD	100,000	Raytheon Technologies Corp 3.500% 15/03/2027	113	0.00
USD	275,000	Raytheon Technologies Corp 3.700% 15/12/2023	298	0.01
USD	200,000	Raytheon Technologies Corp 3.950% 16/08/2025	228	0.01
USD	200,000	Raytheon Technologies Corp 4.050% 04/05/2047	239	0.01
USD	200,000	Raytheon Technologies Corp 4.125% 16/11/2028	235	0.01
USD	250,000	Raytheon Technologies Corp 4.450% 16/11/2038	305	0.01
USD	155,000	Raytheon Technologies Corp 4.875% 15/10/2040	198	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Raytheon Technologies Corp 5.700% 15/04/2040	277	0.01
USD	200,000	Raytheon Technologies Corp 6.125% 15/07/2038	290	0.01
USD	300,000	Realty Income Corp 3.650% 15/01/2028	330	0.01
USD	190,000	Regency Centers LP 3.600% 01/02/2027	201	0.00
USD	200,000	Regency Centers LP 4.650% 15/03/2049	228	0.01
USD	100,000	Regions Financial Corp 3.800% 14/08/2023	109	0.00
USD	157,000	Reinsurance Group of America Inc 3.900% 15/05/2029	170	0.00
USD	200,000	Reliance Standard Life Global Funding II 2.750% 21/01/2027	200	0.00
EUR	200,000	RELX Capital Inc 1.300% 12/05/2025	234	0.01
USD	175,000	RELX Capital Inc 3.500% 16/03/2023	186	0.00
USD	100,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	106	0.00
USD	300,000	Republic Services Inc 3.375% 15/11/2027	338	0.01
USD	100,000	Republic Services Inc 3.550% 01/06/2022	105	0.00
USD	500,000	Reynolds American Inc 4.000% 12/06/2022	528	0.01
USD	100,000	Reynolds American Inc 5.850% 15/08/2045	122	0.00
USD	400,000	Roche Holdings Inc 1.750% 28/01/2022	408	0.01
USD	500,000	Roche Holdings Inc 2.375% 28/01/2027	535	0.01
USD	200,000	Roper Technologies Inc 4.200% 15/09/2028	234	0.01
USD	100,000	RPM International Inc 4.550% 01/03/2029	112	0.00
USD	310,000	Ryder System Inc 2.500% 01/09/2024	319	0.01
USD	100,000	S&P Global Inc 4.500% 15/05/2048	130	0.00
USD	100,000	Sabal Trail Transmission LLC 4.682% 01/05/2038	111	0.00
USD	100,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	111	0.00
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	115	0.00
USD	450,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	529	0.01
USD	200,000	San Diego Gas & Electric Co 'E' 2.500% 15/05/2026	215	0.01
USD	100,000	San Diego Gas & Electric Co 'E' 3.320% 15/04/2050	110	0.00
USD	116,000	San Diego Gas & Electric Co 'E' 4.150% 15/05/2048	142	0.00
USD	500,000	Santander Holdings USA Inc 3.244% 05/10/2026	519	0.01
USD	250,000	SC Johnson & Son Inc 4.750% 15/10/2046	323	0.01
USD	400,000	Schlumberger Holdings Corp 3.750% 01/05/2024	431	0.01
USD	97,000	Schlumberger Holdings Corp 3.900% 17/05/2028	104	0.00
USD	7,000	Schlumberger Holdings Corp 4.000% 21/12/2025	8	0.00
USD	200,000	Sempra Energy 3.250% 15/06/2027	220	0.01
USD	50,000	Sempra Energy 4.000% 01/02/2048	57	0.00
USD	200,000	Sherwin-Williams Co 3.125% 01/06/2024	215	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Sherwin-Williams Co 3.300% 15/05/2050	204	0.00
USD	200,000	Sherwin-Williams Co 3.450% 01/06/2027	224	0.01
USD	100,000	Sherwin-Williams Co 3.800% 15/08/2049	110	0.00
USD	65,000	Sierra Pacific Power Co 2.600% 01/05/2026	71	0.00
USD	400,000	Simon Property Group LP 3.250% 30/11/2026	432	0.01
USD	200,000	Simon Property Group LP 3.250% 13/09/2049	183	0.00
USD	100,000	Simon Property Group LP 6.750% 01/02/2040	142	0.00
USD	100,000	Smithfield Foods Inc 5.200% 01/04/2029	108	0.00
USD	200,000	Southern California Edison Co 2.250% 01/06/2030	203	0.00
USD	150,000	Southern California Edison Co 4.000% 01/04/2047	172	0.00
USD	50,000	Southern California Edison Co 4.500% 01/09/2040	59	0.00
USD	100,000	Southern California Edison Co 5.950% 01/02/2038	131	0.00
USD	266,000	Southern California Edison Co 6.050% 15/03/2039	360	0.01
USD	350,000	Southern California Gas Co 2.600% 15/06/2026	379	0.01
USD	150,000	Southern California Gas Co 3.950% 15/02/2050	184	0.00
USD	100,000	Southern Co 2.950% 01/07/2023	106	0.00
USD	100,000	Southern Co 3.250% 01/07/2026	111	0.00
USD	250,000	Southern Co 4.250% 01/07/2036	284	0.01
USD	200,000	Southern Co 5.500% 15/03/2057	202	0.00
USD	100,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	118	0.00
USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	66	0.00
USD	100,000	Southern Copper Corp 5.875% 23/04/2045	128	0.00
USD	160,000	Southern Copper Corp 6.750% 16/04/2040	217	0.01
USD	100,000	Southern Power Co 4.950% 15/12/2046	109	0.00
USD	200,000	Southwest Airlines Co 3.000% 15/11/2026	195	0.00
USD	200,000	Southwest Gas Corp 2.200% 15/06/2030	205	0.00
USD	50,000	Southwest Gas Corp 4.150% 01/06/2049	57	0.00
USD	100,000	Southwestern Electric Power Co 6.200% 15/03/2040	136	0.00
USD	100,000	Southwestern Public Service Co 3.750% 15/06/2049	116	0.00
USD	100,000	Southwestern Public Service Co 4.400% 15/11/2048	127	0.00
USD	200,000	Spectra Energy Partners LP 3.375% 15/10/2026	217	0.01
USD	200,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/03/2025	217	0.01
USD	150,000	Stanley Black & Decker Inc 4.000% 15/03/2060	150	0.00
USD	350,000	Stanley Black & Decker Inc 4.250% 15/11/2028	418	0.01
USD	300,000	Starbucks Corp 2.700% 15/06/2022	312	0.01
USD	250,000	Starbucks Corp 3.500% 15/11/2050	263	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	100,000	Starbucks Corp 3.750% 01/12/2047	107	0.00
USD	100,000	Starbucks Corp 3.800% 15/08/2025	113	0.00
USD	100,000	Starbucks Corp 4.450% 15/08/2049	121	0.00
USD	300,000	State Street Corp 2.653% 15/05/2023	311	0.01
USD	300,000	State Street Corp 3.152% 30/03/2031	337	0.01
USD	150,000	State Street Corp 3.700% 20/11/2023	166	0.00
USD	100,000	Steel Dynamics Inc 3.450% 15/04/2030	105	0.00
USD	100,000	Steelcase Inc 5.125% 18/01/2029	106	0.00
EUR	325,000	Stryker Corp 0.750% 01/03/2029	360	0.01
EUR	100,000	Stryker Corp 2.125% 30/11/2027	123	0.00
USD	150,000	Stryker Corp 2.900% 15/06/2050	150	0.00
USD	100,000	Stryker Corp 3.500% 15/03/2026	112	0.00
USD	100,000	Stryker Corp 4.625% 15/03/2046	129	0.00
USD	200,000	Sunoco Logistics Partners Operations LP 4.000% 01/10/2027	204	0.00
USD	250,000	Sunoco Logistics Partners Operations LP 4.250% 01/04/2024	267	0.01
USD	130,000	Sunoco Logistics Partners Operations LP 5.300% 01/04/2044	125	0.00
USD	100,000	Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	98	0.00
USD	250,000	Synchrony Financial 3.700% 04/08/2026	257	0.01
USD	200,000	Synchrony Financial 4.500% 23/07/2025	212	0.01
USD	150,000	Sysco Corp 2.600% 01/10/2020	150	0.00
USD	150,000	Sysco Corp 3.300% 15/02/2050	142	0.00
USD	100,000	Sysco Corp 4.450% 15/03/2048	110	0.00
USD	300,000	Sysco Corp 5.650% 01/04/2025	351	0.01
USD	200,000	Sysco Corp 5.950% 01/04/2030	251	0.01
USD	100,000	Tampa Electric Co 3.625% 15/06/2050	116	0.00
USD	400,000	Target Corp 3.375% 15/04/2029	461	0.01
USD	100,000	Target Corp 3.900% 15/11/2047	128	0.00
USD	100,000	Target Corp 4.000% 01/07/2042	126	0.00
USD	201,000	TD Ameritrade Holding Corp 3.300% 01/04/2027	225	0.01
USD	225,000	Teachers Insurance & Annuity Association of America 4.270% 15/05/2047	269	0.01
USD	100,000	Teachers Insurance & Annuity Association of America 6.850% 16/12/2039	152	0.00
USD	200,000	Texas Eastern Transmission LP 3.500% 15/01/2028	213	0.01
USD	300,000	Texas Instruments Inc 2.250% 04/09/2029	320	0.01
USD	100,000	Texas Instruments Inc 4.150% 15/05/2048	130	0.00
USD	200,000	Textron Inc 3.900% 17/09/2029	211	0.00
EUR	432,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	480	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	177	0.00
EUR	250,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	295	0.01
EUR	200,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	240	0.01
USD	200,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	216	0.01
USD	350,000	Thermo Fisher Scientific Inc 3.000% 15/04/2023	371	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Thermo Fisher Scientific Inc 3.200% 15/08/2027	223	0.01
USD	200,000	Time Warner Cable LLC 4.125% 15/02/2021	202	0.00
USD	200,000	Time Warner Cable LLC 4.500% 15/09/2042	213	0.01
USD	200,000	Time Warner Cable LLC 5.500% 01/09/2041	242	0.01
GBP	200,000	Time Warner Cable LLC 5.750% 02/06/2031	309	0.01
USD	200,000	Time Warner Cable LLC 5.875% 15/11/2040	247	0.01
USD	100,000	Time Warner Cable LLC 6.750% 15/06/2039	133	0.00
USD	400,000	TJX Cos Inc 3.875% 15/04/2030	470	0.01
USD	350,000	T-Mobile USA Inc 3.750% 15/04/2027	388	0.01
USD	600,000	T-Mobile USA Inc 3.875% 15/04/2030	668	0.02
USD	250,000	T-Mobile USA Inc 4.500% 15/04/2050	295	0.01
USD	75,000	Toledo Edison Co 6.150% 15/05/2037	108	0.00
USD	200,000	Toledo Hospital 5.325% 15/11/2028	213	0.01
EUR	500,000	Toyota Motor Credit Corp 0.000% 21/07/2021	561	0.01
USD	350,000	Toyota Motor Credit Corp 2.000% 07/10/2024	365	0.01
USD	250,000	Toyota Motor Credit Corp 2.150% 08/09/2022	258	0.01
USD	200,000	Toyota Motor Credit Corp 2.150% 13/02/2030	210	0.00
USD	200,000	Toyota Motor Credit Corp 2.900% 17/04/2024	214	0.01
USD	200,000	Toyota Motor Credit Corp 3.650% 08/01/2029	233	0.01
USD	100,000	Trane Technologies Global Holding Co Ltd 5.750% 15/06/2043	134	0.00
USD	250,000	Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050	270	0.01
USD	250,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	277	0.01
USD	200,000	Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026	261	0.01
USD	150,000	Travelers Cos Inc 4.000% 30/05/2047	184	0.00
USD	100,000	Travelers Cos Inc 4.100% 04/03/2049	126	0.00
USD	200,000	Travelers Cos Inc 4.300% 25/08/2045	254	0.01
USD	200,000	Truist Bank 3.000% 02/02/2023	211	0.00
USD	423,000	Truist Bank 3.689% 02/08/2024	459	0.01
USD	50,000	Truist Bank 4.050% 03/11/2025	57	0.00
USD	500,000	Truist Financial Corp 3.050% 20/06/2022	524	0.01
USD	200,000	Truist Financial Corp 3.700% 05/06/2025	226	0.01
USD	200,000	Truist Financial Corp 3.875% 19/03/2029	226	0.01
USD	200,000	Truist Financial Corp 3.950% 22/03/2022	208	0.00
USD	250,000	TTX Co 4.600% 01/02/2049	316	0.01
USD	100,000	Tucson Electric Power Co 4.000% 15/06/2050	116	0.00
USD	150,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	181	0.00
USD	51,000	Tyson Foods Inc 2.250% 23/08/2021	52	0.00
USD	335,000	Tyson Foods Inc 3.900% 28/09/2023	365	0.01
USD	100,000	Tyson Foods Inc 4.875% 15/08/2034	126	0.00
USD	200,000	Tyson Foods Inc 5.100% 28/09/2048	258	0.01
USD	150,000	UDR Inc 2.950% 01/09/2026	160	0.00
USD	100,000	UDR Inc 3.000% 15/08/2031	107	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	Unilever Capital Corp 2.125% 06/09/2029	211	0.00
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	103	0.00
USD	100,000	Unilever Capital Corp 2.750% 22/03/2021	102	0.00
USD	400,000	Unilever Capital Corp 3.000% 07/03/2022	417	0.01
USD	100,000	Unilever Capital Corp 3.100% 30/07/2025	111	0.00
USD	400,000	Union Electric Co 2.950% 15/06/2027	438	0.01
USD	100,000	Union Electric Co 3.250% 01/10/2049	109	0.00
USD	165,000	Union Pacific Corp 3.000% 15/04/2027	182	0.00
USD	200,000	Union Pacific Corp 3.250% 05/02/2050	219	0.01
USD	100,000	Union Pacific Corp 3.600% 15/09/2037	111	0.00
USD	356,000	Union Pacific Corp 3.700% 01/03/2029	416	0.01
USD	100,000	Union Pacific Corp 3.799% 01/10/2051	119	0.00
USD	100,000	Union Pacific Corp 3.950% 15/08/2059	118	0.00
USD	100,000	Union Pacific Corp 4.000% 15/04/2047	118	0.00
USD	100,000	Union Pacific Corp 4.100% 15/09/2067	120	0.00
USD	300,000	Union Pacific Corp 4.375% 10/09/2038	370	0.01
USD	120,077	United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/03/2028	107	0.00
USD	130,212	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/01/2030	124	0.00
USD	200,000	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/11/2033	180	0.00
EUR	200,000	United Parcel Service Inc 1.500% 15/11/2032	242	0.01
USD	250,000	United Parcel Service Inc 2.500% 01/04/2023	263	0.01
USD	500,000	United Parcel Service Inc 2.500% 01/09/2029	541	0.01
USD	100,000	United Parcel Service Inc 3.625% 01/10/2042	112	0.00
USD	100,000	United Parcel Service Inc 4.250% 15/03/2049	126	0.00
USD	200,000	United Parcel Service Inc 5.300% 01/04/2050	289	0.01
USD	300,000	UnitedHealth Group Inc 2.375% 15/10/2022	313	0.01
USD	450,000	UnitedHealth Group Inc 2.375% 15/08/2024	479	0.01
USD	100,000	UnitedHealth Group Inc 3.450% 15/01/2027	114	0.00
USD	131,000	UnitedHealth Group Inc 3.500% 15/06/2023	142	0.00
USD	400,000	UnitedHealth Group Inc 3.700% 15/08/2049	475	0.01
USD	400,000	UnitedHealth Group Inc 3.875% 15/12/2028	478	0.01
USD	100,000	UnitedHealth Group Inc 4.200% 15/01/2047	126	0.00
USD	178,000	UnitedHealth Group Inc 4.250% 15/03/2043	222	0.01
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	391	0.01
USD	300,000	UnitedHealth Group Inc 5.700% 15/10/2040	437	0.01
USD	100,000	UnitedHealth Group Inc 5.800% 15/03/2036	142	0.00
USD	100,000	UnitedHealth Group Inc 6.625% 15/11/2037	155	0.00
USD	100,000	University of Southern California 3.028% 01/10/2039	109	0.00
USD	150,000	University of Southern California 3.841% 01/10/2047	185	0.00
USD	300,000	Unum Group 4.000% 15/06/2029	310	0.01
USD	50,000	US Bancorp 2.950% 15/07/2022	52	0.00
USD	229,000	US Bancorp 3.000% 15/03/2022	239	0.01
USD	200,000	US Bancorp 3.000% 30/07/2029	218	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	50,000	US Bancorp 3.100% 27/04/2026	55	0.00
USD	100,000	US Bancorp 3.150% 27/04/2027	112	0.00
USD	500,000	US Bancorp 3.375% 05/02/2024	547	0.01
USD	50,000	US Bancorp 3.600% 11/09/2024	56	0.00
USD	112,000	US Bancorp 3.950% 17/11/2025	130	0.00
USD	250,000	US Bank NA 2.800% 27/01/2025	272	0.01
USD	200,000	Valero Energy Corp 4.000% 01/04/2029	223	0.01
USD	150,000	Valero Energy Corp 4.350% 01/06/2028	170	0.00
USD	100,000	Valero Energy Corp 4.900% 15/03/2045	118	0.00
USD	200,000	Valero Energy Partners LP 4.500% 15/03/2028	230	0.01
USD	200,000	Ventas Realty LP 3.850% 01/04/2027	211	0.00
USD	300,000	Ventas Realty LP 4.750% 15/11/2030	338	0.01
USD	200,000	Ventas Realty LP 4.875% 15/04/2049	217	0.01
USD	300,000	VEREIT Operating Partnership LP 4.625% 01/11/2025	324	0.01
USD	200,000	Verisk Analytics Inc 4.125% 15/03/2029	235	0.01
EUR	100,000	Verizon Communications Inc 1.250% 08/04/2030	116	0.00
EUR	200,000	Verizon Communications Inc 1.300% 18/05/2033	229	0.01
EUR	260,000	Verizon Communications Inc 1.375% 27/10/2026	306	0.01
EUR	200,000	Verizon Communications Inc 1.850% 18/05/2040	230	0.01
GBP	200,000	Verizon Communications Inc 2.500% 08/04/2031	271	0.01
USD	250,000	Verizon Communications Inc 2.625% 15/08/2026	272	0.01
AUD	200,000	Verizon Communications Inc 2.650% 06/05/2030	138	0.00
EUR	300,000	Verizon Communications Inc 2.875% 15/01/2038	406	0.01
GBP	100,000	Verizon Communications Inc 3.125% 02/11/2035	146	0.00
USD	200,000	Verizon Communications Inc 3.150% 22/03/2030	225	0.01
USD	500,000	Verizon Communications Inc 3.376% 15/02/2025	556	0.01
USD	200,000	Verizon Communications Inc 4.000% 22/03/2050	255	0.01
USD	244,000	Verizon Communications Inc 4.016% 03/12/2029	292	0.01
USD	100,000	Verizon Communications Inc 4.125% 16/03/2027	118	0.00
USD	150,000	Verizon Communications Inc 4.272% 15/01/2036	185	0.00
USD	667,000	Verizon Communications Inc 4.329% 21/09/2028	804	0.02
USD	600,000	Verizon Communications Inc 4.400% 01/11/2034	744	0.02
USD	100,000	Verizon Communications Inc 4.500% 10/08/2033	125	0.00
USD	200,000	Verizon Communications Inc 4.522% 15/09/2048	264	0.01
USD	50,000	Verizon Communications Inc 4.672% 15/03/2055	68	0.00
USD	200,000	Verizon Communications Inc 4.862% 21/08/2046	271	0.01
USD	50,000	Verizon Communications Inc 5.012% 15/04/2049	70	0.00
USD	250,000	Verizon Communications Inc 5.250% 16/03/2037	340	0.01
USD	450,000	Verizon Communications Inc 5.500% 16/03/2047	664	0.02
EUR	200,000	VF Corp 0.250% 25/02/2028	212	0.01
USD	400,000	VF Corp 2.400% 23/04/2025	422	0.01
USD	150,000	ViacomCBS Inc 3.375% 15/02/2028	160	0.00
USD	150,000	ViacomCBS Inc 3.700% 01/06/2028	163	0.00
USD	219,000	ViacomCBS Inc 4.000% 15/01/2026	244	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	ViacomCBS Inc 4.200% 01/06/2029	225	0.01
USD	300,000	ViacomCBS Inc 4.200% 19/05/2032	335	0.01
USD	100,000	ViacomCBS Inc 4.375% 15/03/2043 <sup>^</sup>	103	0.00
USD	100,000	ViacomCBS Inc 4.600% 15/01/2045	106	0.00
USD	100,000	ViacomCBS Inc 4.950% 19/05/2050	111	0.00
USD	100,000	ViacomCBS Inc 5.850% 01/09/2043	118	0.00
USD	500,000	Virginia Electric and Power Co 2.875% 15/07/2029	551	0.01
USD	300,000	Virginia Electric and Power Co 2.950% 15/11/2026	332	0.01
USD	200,000	Virginia Electric and Power Co 3.300% 01/12/2049	224	0.01
USD	200,000	Virginia Electric and Power Co 3.800% 15/09/2047	234	0.01
USD	115,000	Virginia Electric and Power Co 6.000% 15/05/2037	161	0.00
USD	150,000	Visa Inc 2.150% 15/09/2022	156	0.00
USD	245,000	Visa Inc 2.800% 14/12/2022	259	0.01
USD	350,000	Visa Inc 3.150% 14/12/2025	390	0.01
USD	103,000	Visa Inc 4.150% 14/12/2035	132	0.00
USD	300,000	Visa Inc 4.300% 14/12/2045	396	0.01
USD	200,000	Vistra Operations Co LLC 4.300% 15/07/2029	211	0.00
USD	200,000	VMware Inc 4.500% 15/05/2025	218	0.01
USD	200,000	Volkswagen Group of America Finance LLC 3.350% 13/05/2025	213	0.01
USD	200,000	Volkswagen Group of America Finance LLC 4.625% 13/11/2025	228	0.01
USD	300,000	Voya Financial Inc 3.650% 15/06/2026	332	0.01
USD	200,000	Vulcan Materials Co 4.500% 15/06/2047	225	0.01
USD	150,000	Wachovia Corp 5.500% 01/08/2035	195	0.00
EUR	200,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	231	0.01
USD	200,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	207	0.00
USD	250,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	271	0.01
USD	200,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	220	0.01
USD	200,000	Walgreens Boots Alliance Inc 4.100% 15/04/2050	202	0.00
USD	200,000	Walgreens Boots Alliance Inc 4.800% 18/11/2044	216	0.01
EUR	200,000	Walmart Inc 2.550% 08/04/2026	256	0.01
USD	200,000	Walmart Inc 2.650% 15/12/2024	216	0.01
USD	462,000	Walmart Inc 2.850% 08/07/2024	501	0.01
USD	200,000	Walmart Inc 2.950% 24/09/2049	225	0.01
USD	350,000	Walmart Inc 3.050% 08/07/2026	395	0.01
USD	150,000	Walmart Inc 3.625% 15/12/2047	184	0.00
USD	425,000	Walmart Inc 3.700% 26/06/2028	502	0.01
USD	100,000	Walmart Inc 3.950% 28/06/2038	127	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	250,000	Walmart Inc 5.000% 25/10/2040	349	0.01
USD	150,000	Walmart Inc 5.250% 01/09/2035	217	0.01
GBP	200,000	Walmart Inc 5.625% 27/03/2034	386	0.01
USD	300,000	Walt Disney Co 1.750% 30/08/2024	311	0.01
USD	600,000	Walt Disney Co 2.000% 01/09/2029	613	0.01
USD	300,000	Walt Disney Co 2.650% 13/01/2031	319	0.01
USD	230,000	Walt Disney Co 3.000% 15/09/2022	243	0.01
USD	154,000	Walt Disney Co 3.375% 15/11/2026	173	0.00
USD	400,000	Walt Disney Co 3.500% 13/05/2040	438	0.01
USD	100,000	Walt Disney Co 3.800% 13/05/2060	116	0.00
USD	200,000	Walt Disney Co 4.700% 23/03/2050	260	0.01
USD	150,000	Walt Disney Co 5.400% 01/10/2043	202	0.00
USD	290,000	Walt Disney Co 6.150% 01/03/2037	412	0.01
USD	200,000	Walt Disney Co 6.400% 15/12/2035	300	0.01
USD	50,000	Washington Gas Light Co 3.796% 15/09/2046	56	0.00
USD	400,000	Waste Management Inc 2.400% 15/05/2023	417	0.01
USD	551,000	Waste Management Inc 3.450% 15/06/2029	566	0.01
USD	188,000	Waste Management Inc 3.900% 01/03/2035	221	0.01
USD	200,000	WEA Finance LLC 3.500% 15/06/2029	192	0.00
USD	200,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 3.750% 17/09/2024	205	0.00
USD	400,000	WEC Energy Group Inc 3.375% 15/06/2021	411	0.01
USD	200,000	WEC Energy Group Inc 3.550% 15/06/2025	223	0.01
EUR	200,000	Wells Fargo & Co 0.625% 25/03/2030	213	0.01
EUR	200,000	Wells Fargo & Co 0.625% 14/08/2030	213	0.01
EUR	200,000	Wells Fargo & Co 1.000% 02/02/2027	226	0.01
EUR	200,000	Wells Fargo & Co 1.625% 02/06/2025	235	0.01
EUR	324,000	Wells Fargo & Co 2.000% 27/04/2026	389	0.01
CAD	500,000	Wells Fargo & Co 2.094% 25/04/2022	373	0.01
GBP	200,000	Wells Fargo & Co 2.125% 20/12/2023	254	0.01
GBP	100,000	Wells Fargo & Co 2.125% 24/09/2031	127	0.00
USD	500,000	Wells Fargo & Co 2.164% 11/02/2026	516	0.01
USD	500,000	Wells Fargo & Co 2.188% 30/04/2026	517	0.01
EUR	203,000	Wells Fargo & Co 2.250% 02/05/2023	239	0.01
USD	500,000	Wells Fargo & Co 2.393% 02/06/2028	517	0.01
USD	300,000	Wells Fargo & Co 2.500% 04/03/2021	304	0.01
GBP	100,000	Wells Fargo & Co 2.500% 02/05/2029	131	0.00
USD	700,000	Wells Fargo & Co 2.550% 07/12/2020	706	0.02
USD	500,000	Wells Fargo & Co 3.000% 23/10/2026	546	0.01
USD	300,000	Wells Fargo & Co 3.068% 30/04/2041	313	0.01
USD	170,000	Wells Fargo & Co 3.069% 24/01/2023	176	0.00
USD	500,000	Wells Fargo & Co 3.196% 17/06/2027	541	0.01
USD	600,000	Wells Fargo & Co 3.300% 09/09/2024	657	0.02
USD	250,000	Wells Fargo & Co 3.450% 13/02/2023	265	0.01
USD	50,000	Wells Fargo & Co 3.500% 08/03/2022	52	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	100,000	Wells Fargo & Co 3.500% 12/09/2029	142	0.00
USD	118,000	Wells Fargo & Co 3.550% 29/09/2025	132	0.00
USD	100,000	Wells Fargo & Co 3.900% 01/05/2045	117	0.00
USD	300,000	Wells Fargo & Co 4.150% 24/01/2029	352	0.01
USD	450,000	Wells Fargo & Co 4.300% 22/07/2027	515	0.01
USD	200,000	Wells Fargo & Co 4.400% 14/06/2046	241	0.01
USD	260,000	Wells Fargo & Co 4.480% 16/01/2024	288	0.01
USD	200,000	Wells Fargo & Co 4.750% 07/12/2046	256	0.01
USD	310,000	Wells Fargo & Co 4.900% 17/11/2045	397	0.01
USD	600,000	Wells Fargo & Co 5.013% 04/04/2051	833	0.02
USD	200,000	Wells Fargo & Co 5.606% 15/01/2044	274	0.01
USD	300,000	Welltower Inc 3.100% 15/01/2030	311	0.01
USD	250,000	Welltower Inc 4.000% 01/06/2025	276	0.01
GBP	200,000	Welltower Inc 4.500% 01/12/2034	280	0.01
USD	200,000	Western Union Co 4.250% 09/06/2023	216	0.01
USD	100,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	111	0.00
USD	250,000	Westlake Chemical Corp 3.600% 15/08/2026	263	0.01
USD	100,000	Westlake Chemical Corp 4.375% 15/11/2047	99	0.00
USD	300,000	Weyerhaeuser Co 4.625% 15/09/2023	335	0.01
USD	500,000	Williams Cos Inc 3.750% 15/06/2027	535	0.01
USD	108,000	Williams Cos Inc 3.900% 15/01/2025	118	0.00
USD	100,000	Williams Cos Inc 4.850% 01/03/2048	109	0.00
USD	100,000	Williams Cos Inc 5.100% 15/09/2045	109	0.00
USD	50,000	Williams Cos Inc 6.300% 15/04/2040	60	0.00
USD	200,000	Willis North America Inc 2.950% 15/09/2029	212	0.01
USD	150,000	Willis North America Inc 4.500% 15/09/2028	175	0.00
USD	100,000	Wisconsin Electric Power Co 4.300% 15/10/2048	123	0.00
USD	100,000	Wisconsin Power and Light Co 3.650% 01/04/2050	116	0.00
USD	507,000	WRKCo Inc 3.750% 15/03/2025	554	0.01
USD	60,000	WRKCo Inc 3.900% 01/06/2028	66	0.00
USD	100,000	WRKCo Inc 4.200% 01/06/2032	117	0.00
USD	100,000	WW Grainger Inc 4.200% 15/05/2047	117	0.00
USD	130,000	Wyeth LLC 6.500% 01/02/2034	201	0.00
USD	400,000	Xcel Energy Inc 3.350% 01/12/2026	449	0.01
USD	250,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	272	0.01
USD	200,000	Zimmer Biomet Holdings Inc 3.550% 20/03/2030	216	0.01
USD	200,000	Zoetis Inc 2.000% 15/05/2030	206	0.00
USD	100,000	Zoetis Inc 3.000% 12/09/2027	110	0.00
USD	70,000	Zoetis Inc 3.950% 12/09/2047	84	0.00
USD	300,000	Zoetis Inc 4.500% 13/11/2025	350	0.01
<b>Government Bonds</b>				
USD	30,000	American Municipal Power Inc 6.270% 15/02/2050	42	0.00
USD	100,000	American Municipal Power Inc 7.834% 15/02/2041	162	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	100,000	Bay Area Toll Authority 6.263% 01/04/2049	172	0.00
USD	200,000	Bay Area Toll Authority 'S1' 7.043% 01/04/2050	360	0.01
USD	100,000	Chicago O'Hare International Airport 'B' 6.395% 01/01/2040	149	0.00
USD	100,000	Commonwealth of Massachusetts 2.900% 01/09/2049	108	0.00
USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	289	0.01
USD	100,000	County of Clark Department of Aviation 6.820% 01/07/2045	156	0.00
USD	150,000	Dallas/Fort Worth International Airport 'A' 2.994% 01/11/2038	157	0.00
USD	1,000,000	Federal Home Loan Banks 0.500% 14/04/2025	1,002	0.02
USD	600,000	Federal Home Loan Banks 1.125% 14/07/2021	606	0.01
USD	400,000	Federal Home Loan Banks 1.875% 29/11/2021	410	0.01
USD	800,000	Federal Home Loan Banks 3.000% 12/10/2021	829	0.02
USD	700,000	Federal Home Loan Banks 3.250% 16/11/2028	834	0.02
USD	1,000,000	Federal Home Loan Mortgage Corp 0.375% 20/04/2023	1,003	0.02
USD	400,000	Federal Home Loan Mortgage Corp 1.125% 12/08/2021	404	0.01
USD	300,000	Federal Home Loan Mortgage Corp 2.375% 13/01/2022	310	0.01
USD	600,000	Federal Home Loan Mortgage Corp 2.750% 19/06/2023	644	0.02
USD	150,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	236	0.01
USD	150,000	Federal Home Loan Mortgage Corp 6.750% 15/03/2031	236	0.01
USD	800,000	Federal National Mortgage Association 0.250% 22/05/2023	799	0.02
USD	600,000	Federal National Mortgage Association 1.375% 26/02/2021	604	0.01
USD	600,000	Federal National Mortgage Association 1.625% 07/01/2025	632	0.01
USD	400,000	Federal National Mortgage Association 1.875% 24/09/2026	431	0.01
USD	600,000	Federal National Mortgage Association 2.000% 05/01/2022	616	0.01
USD	400,000	Federal National Mortgage Association 2.125% 24/04/2026	436	0.01
USD	400,000	Federal National Mortgage Association 2.500% 05/02/2024	431	0.01
USD	1,000,000	Federal National Mortgage Association 2.625% 06/09/2024	1,095	0.03
USD	300,000	Federal National Mortgage Association 2.750% 22/06/2021	308	0.01
USD	200,000	Federal National Mortgage Association 6.625% 15/11/2030	310	0.01
USD	200,000	Health & Educational Facilities Authority of the State of Missouri 'A' 3.652% 15/08/2057	247	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	155,000	Los Angeles Department of Water & Power Power System Revenue 5.716% 01/07/2039	233	0.01
USD	50,000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	85	0.00
USD	100,000	Los Angeles Unified School District 6.758% 01/07/2034	148	0.00
USD	100,000	Massachusetts School Building Authority 3.395% 15/10/2040	105	0.00
USD	200,000	Metropolitan Transportation Authority 6.668% 15/11/2039	260	0.01
USD	38,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	57	0.00
USD	200,000	New Jersey Economic Development Authority 'A' 7.425% 15/02/2029	245	0.01
USD	100,000	New Jersey Transportation Trust Fund Authority 4.131% 15/06/2042	93	0.00
USD	150,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	183	0.00
USD	125,000	New Jersey Turnpike Authority 7.102% 01/01/2041	207	0.00
USD	50,000	New Jersey Turnpike Authority 7.414% 01/01/2040	85	0.00
USD	80,000	New York City Water & Sewer System 5.440% 15/06/2043	124	0.00
USD	175,000	New York City Water & Sewer System 5.724% 15/06/2042	273	0.01
USD	100,000	New York State Dormitory Authority 'B' 3.142% 01/07/2043	101	0.00
USD	200,000	New York State Dormitory Authority 'F' 3.110% 15/02/2039	213	0.01
USD	100,000	New York State Thruway Authority 'M' 3.500% 01/01/2042	103	0.00
USD	100,000	North Texas Tollway Authority 'B' 6.718% 01/01/2049	177	0.00
USD	50,000	Ohio State University 4.910% 01/06/2040	71	0.00
USD	50,000	Permanent University Fund - Texas A&M University System 'B' 3.660% 01/07/2047	54	0.00
USD	100,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	123	0.00
USD	100,000	Port Authority of New York & New Jersey 4.031% 01/09/2048	120	0.00
USD	350,000	Port Authority of New York & New Jersey 5.647% 01/11/2040	488	0.01
USD	150,000	Port Authority of New York & New Jersey 6.040% 01/12/2029	200	0.00
USD	100,000	Rutgers The State University of New Jersey 3.270% 01/05/2043	103	0.00
USD	250,000	State of California 4.600% 01/04/2038	292	0.01
USD	200,000	State of California 7.300% 01/10/2039	332	0.01
USD	155,000	State of California 7.350% 01/11/2039	258	0.01
USD	100,000	State of California 7.500% 01/04/2034	162	0.00
USD	415,000	State of California 7.550% 01/04/2039	736	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	100,000	State of California 'A' 3.050% 01/04/2029	112	0.00
USD	465,000	State of Illinois 5.100% 01/06/2033	472	0.01
USD	100,000	State of Illinois 6.630% 01/02/2035	111	0.00
USD	115,000	State of Oregon Department of Transportation 5.834% 15/11/2034	167	0.00
USD	200,000	State of Texas 3.211% 01/04/2044	212	0.00
USD	600,000	Tennessee Valley Authority 2.875% 01/02/2027	675	0.02
USD	100,000	Tennessee Valley Authority 4.250% 15/09/2065	150	0.00
USD	200,000	Tennessee Valley Authority 5.250% 15/09/2039	305	0.01
USD	200,000	Tennessee Valley Authority 6.150% 15/01/2038	327	0.01
USD	100,000	Texas Transportation Commission State Highway Fund 5.178% 01/04/2030	128	0.00
USD	1,500,000	United States Treasury Note/Bond 0.375% 30/04/2025	1,507	0.04
USD	5,250,000	United States Treasury Note/Bond 0.625% 15/05/2030	5,236	0.12
USD	1,200,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,211	0.03
USD	8,000,000	United States Treasury Note/Bond 1.125% 28/02/2022	8,128	0.19
USD	3,000,000	United States Treasury Note/Bond 1.125% 28/02/2025	3,120	0.07
USD	4,500,000	United States Treasury Note/Bond 1.125% 28/02/2027	4,695	0.11
USD	1,000,000	United States Treasury Note/Bond 1.125% 15/05/2040	991	0.02
USD	1,700,000	United States Treasury Note/Bond 1.250% 31/07/2023	1,756	0.04
USD	3,200,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,334	0.08
USD	1,970,000	United States Treasury Note/Bond 1.250% 15/05/2050	1,893	0.05
USD	2,700,000	United States Treasury Note/Bond 1.375% 30/04/2021	2,727	0.06
USD	5,460,000	United States Treasury Note/Bond 1.375% 15/10/2022	5,611	0.13
USD	4,800,000	United States Treasury Note/Bond 1.375% 31/01/2025	5,042	0.12
USD	3,500,000	United States Treasury Note/Bond 1.500% 30/11/2021	3,566	0.09
USD	18,000,000	United States Treasury Note/Bond 1.500% 15/08/2022	18,510	0.44
USD	5,130,000	United States Treasury Note/Bond 1.500% 15/09/2022	5,282	0.13
USD	8,220,000	United States Treasury Note/Bond 1.500% 28/02/2023	8,510	0.20
USD	6,250,000	United States Treasury Note/Bond 1.500% 30/09/2024	6,581	0.16
USD	3,700,000	United States Treasury Note/Bond 1.500% 31/10/2024	3,899	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	5,290,000	United States Treasury Note/Bond 1.500% 30/11/2024	5,580	0.13
USD	3,000,000	United States Treasury Note/Bond 1.500% 15/08/2026	3,196	0.08
USD	5,770,000	United States Treasury Note/Bond 1.500% 15/02/2030	6,238	0.15
USD	4,000,000	United States Treasury Note/Bond 1.625% 15/12/2022	4,143	0.10
USD	19,220,000	United States Treasury Note/Bond 1.625% 31/05/2023 <sup>†</sup>	20,031	0.48
USD	10,900,000	United States Treasury Note/Bond 1.625% 31/10/2023	11,419	0.27
USD	3,640,000	United States Treasury Note/Bond 1.625% 15/02/2026	3,894	0.09
USD	4,540,000	United States Treasury Note/Bond 1.625% 30/09/2026	4,874	0.12
USD	710,000	United States Treasury Note/Bond 1.625% 15/08/2029	775	0.02
USD	15,720,000	United States Treasury Note/Bond 1.750% 31/07/2021 <sup>†</sup>	15,987	0.38
USD	5,000,000	United States Treasury Note/Bond 1.750% 30/11/2021	5,112	0.12
USD	2,000,000	United States Treasury Note/Bond 1.750% 30/04/2022	2,058	0.05
USD	5,000,000	United States Treasury Note/Bond 1.750% 31/05/2022	5,151	0.12
USD	3,840,000	United States Treasury Note/Bond 1.750% 15/06/2022	3,959	0.09
USD	4,850,000	United States Treasury Note/Bond 1.750% 30/06/2022	5,003	0.12
USD	11,500,000	United States Treasury Note/Bond 1.750% 15/07/2022	11,870	0.28
USD	4,000,000	United States Treasury Note/Bond 1.750% 30/06/2024	4,243	0.10
USD	2,100,000	United States Treasury Note/Bond 1.750% 31/07/2024	2,229	0.05
USD	3,410,000	United States Treasury Note/Bond 1.750% 31/12/2024	3,637	0.09
USD	2,540,000	United States Treasury Note/Bond 1.750% 15/11/2029	2,804	0.07
USD	14,800,000	United States Treasury Note/Bond 1.875% 28/02/2022	15,219	0.36
USD	3,460,000	United States Treasury Note/Bond 1.875% 30/04/2022	3,568	0.09
USD	4,000,000	United States Treasury Note/Bond 1.875% 31/07/2022	4,142	0.10
USD	1,000,000	United States Treasury Note/Bond 1.875% 31/08/2024	1,068	0.03
USD	6,000,000	United States Treasury Note/Bond 1.875% 30/06/2026	6,523	0.16
USD	1,510,000	United States Treasury Note/Bond 1.875% 31/07/2026	1,643	0.04
USD	12,000,000	United States Treasury Note/Bond 2.000% 31/12/2021 <sup>†</sup>	12,328	0.29



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	1,500,000	United States Treasury Note/Bond 2.000% 31/07/2022	1,557	0.04
USD	2,570,000	United States Treasury Note/Bond 2.000% 30/04/2024	2,744	0.07
USD	5,000,000	United States Treasury Note/Bond 2.000% 31/05/2024	5,346	0.13
USD	2,000,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,141	0.05
USD	3,000,000	United States Treasury Note/Bond 2.000% 15/02/2025	3,238	0.08
USD	2,500,000	United States Treasury Note/Bond 2.000% 15/11/2026	2,745	0.07
USD	4,820,000	United States Treasury Note/Bond 2.000% 15/02/2050	5,520	0.13
USD	4,000,000	United States Treasury Note/Bond 2.125% 31/05/2021	4,071	0.10
USD	4,530,000	United States Treasury Note/Bond 2.125% 15/05/2022 <sup>a</sup>	4,695	0.11
USD	3,035,800	United States Treasury Note/Bond 2.125% 29/02/2024	3,248	0.08
USD	3,000,000	United States Treasury Note/Bond 2.125% 31/07/2024	3,230	0.08
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,857	0.04
USD	4,190,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,534	0.11
USD	3,240,000	United States Treasury Note/Bond 2.125% 31/05/2026	3,568	0.09
USD	12,000,000	United States Treasury Note/Bond 2.250% 15/04/2022	12,446	0.30
USD	9,400,000	United States Treasury Note/Bond 2.250% 31/01/2024	10,087	0.24
USD	5,570,000	United States Treasury Note/Bond 2.250% 30/04/2024	6,001	0.14
USD	3,200,000	United States Treasury Note/Bond 2.250% 31/10/2024	3,475	0.08
USD	6,100,000	United States Treasury Note/Bond 2.250% 15/11/2024	6,629	0.16
USD	2,500,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,722	0.06
USD	4,040,000	United States Treasury Note/Bond 2.250% 31/03/2026	4,470	0.11
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/02/2027	2,234	0.05
USD	2,500,000	United States Treasury Note/Bond 2.250% 15/08/2027	2,807	0.07
USD	3,200,000	United States Treasury Note/Bond 2.250% 15/08/2046	3,795	0.09
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/08/2049	2,405	0.06
USD	10,200,000	United States Treasury Note/Bond 2.375% 15/03/2022	10,583	0.25

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	3,000,000	United States Treasury Note/Bond 2.375% 31/01/2023	3,170	0.08
USD	4,500,000	United States Treasury Note/Bond 2.375% 29/02/2024	4,856	0.12
USD	3,000,000	United States Treasury Note/Bond 2.375% 15/08/2024	3,263	0.08
USD	2,230,000	United States Treasury Note/Bond 2.375% 30/04/2026	2,486	0.06
USD	5,400,000	United States Treasury Note/Bond 2.375% 15/05/2027	6,094	0.15
USD	4,210,000	United States Treasury Note/Bond 2.375% 15/05/2029 <sup>a</sup>	4,859	0.12
USD	2,950,000	United States Treasury Note/Bond 2.375% 15/11/2049	3,643	0.09
USD	8,600,000	United States Treasury Note/Bond 2.500% 15/01/2022	8,908	0.21
USD	3,300,000	United States Treasury Note/Bond 2.500% 15/02/2022	3,424	0.08
USD	3,790,000	United States Treasury Note/Bond 2.500% 31/01/2024	4,100	0.10
USD	6,150,000	United States Treasury Note/Bond 2.500% 15/05/2024	6,690	0.16
USD	3,160,000	United States Treasury Note/Bond 2.500% 31/01/2025	3,481	0.08
USD	2,760,000	United States Treasury Note/Bond 2.500% 28/02/2026	3,090	0.07
USD	2,650,000	United States Treasury Note/Bond 2.500% 15/02/2045	3,268	0.08
USD	2,850,000	United States Treasury Note/Bond 2.500% 15/02/2046	3,530	0.08
USD	2,250,000	United States Treasury Note/Bond 2.500% 15/05/2046	2,791	0.07
USD	6,000,000	United States Treasury Note/Bond 2.625% 15/06/2021 <sup>a</sup>	6,140	0.15
USD	7,500,000	United States Treasury Note/Bond 2.625% 15/07/2021	7,690	0.18
USD	3,000,000	United States Treasury Note/Bond 2.625% 15/12/2021	3,107	0.07
USD	1,300,000	United States Treasury Note/Bond 2.625% 30/06/2023	1,395	0.03
USD	3,930,000	United States Treasury Note/Bond 2.625% 31/12/2025	4,416	0.11
USD	5,000,000	United States Treasury Note/Bond 2.625% 31/01/2026	5,626	0.13
USD	1,330,000	United States Treasury Note/Bond 2.625% 15/02/2029	1,559	0.04
USD	5,000,000	United States Treasury Note/Bond 2.750% 15/08/2021 <sup>a</sup>	5,145	0.12
USD	3,000,000	United States Treasury Note/Bond 2.750% 30/04/2023	3,218	0.08
USD	6,850,000	United States Treasury Note/Bond 2.750% 31/05/2023	7,362	0.18
USD	4,083,300	United States Treasury Note/Bond 2.750% 28/02/2025	4,552	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	3,730,000	United States Treasury Note/Bond 2.750% 30/06/2025	4,183	0.10
USD	3,500,000	United States Treasury Note/Bond 2.750% 31/08/2025	3,937	0.09
USD	1,000,000	United States Treasury Note/Bond 2.750% 15/02/2028	1,167	0.03
USD	1,680,000	United States Treasury Note/Bond 2.750% 15/08/2042	2,154	0.05
USD	2,450,000	United States Treasury Note/Bond 2.750% 15/11/2042	3,138	0.07
USD	1,850,000	United States Treasury Note/Bond 2.750% 15/08/2047 <sup>^</sup>	2,417	0.06
USD	4,000,000	United States Treasury Note/Bond 2.875% 15/10/2021	4,139	0.10
USD	4,000,000	United States Treasury Note/Bond 2.875% 15/11/2021	4,148	0.10
USD	3,370,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,670	0.09
USD	11,000,000	United States Treasury Note/Bond 2.875% 30/11/2023	12,003	0.29
USD	3,500,000	United States Treasury Note/Bond 2.875% 30/04/2025	3,935	0.09
USD	1,330,000	United States Treasury Note/Bond 2.875% 31/05/2025	1,498	0.04
USD	2,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,824	0.07
USD	6,400,000	United States Treasury Note/Bond 2.875% 15/05/2028	7,553	0.18
USD	3,000,000	United States Treasury Note/Bond 2.875% 15/08/2028	3,553	0.08
USD	1,800,000	United States Treasury Note/Bond 2.875% 15/05/2043	2,351	0.06
USD	2,300,000	United States Treasury Note/Bond 2.875% 15/08/2045	3,030	0.07
USD	2,400,000	United States Treasury Note/Bond 2.875% 15/11/2046	3,191	0.08
USD	2,450,000	United States Treasury Note/Bond 2.875% 15/05/2049 <sup>^</sup>	3,314	0.08
USD	3,000,000	United States Treasury Note/Bond 3.000% 31/10/2025	3,423	0.08
USD	2,280,000	United States Treasury Note/Bond 3.000% 15/05/2042	3,036	0.07
USD	2,750,000	United States Treasury Note/Bond 3.000% 15/11/2044	3,682	0.09
USD	4,090,000	United States Treasury Note/Bond 3.000% 15/05/2045	5,491	0.13
USD	2,900,000	United States Treasury Note/Bond 3.000% 15/11/2045	3,909	0.09
USD	1,410,000	United States Treasury Note/Bond 3.000% 15/02/2047	1,920	0.05
USD	1,160,000	United States Treasury Note/Bond 3.000% 15/05/2047	1,581	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	2,650,000	United States Treasury Note/Bond 3.000% 15/02/2048 <sup>^</sup>	3,628	0.09
USD	2,740,000	United States Treasury Note/Bond 3.000% 15/08/2048	3,768	0.09
USD	2,280,000	United States Treasury Note/Bond 3.000% 15/02/2049	3,148	0.08
USD	7,640,000	United States Treasury Note/Bond 3.125% 15/11/2028	9,237	0.22
USD	2,100,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,843	0.07
USD	1,000,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,357	0.03
USD	2,170,000	United States Treasury Note/Bond 3.125% 15/02/2043	2,942	0.07
USD	2,820,000	United States Treasury Note/Bond 3.125% 15/08/2044	3,846	0.09
USD	2,720,000	United States Treasury Note/Bond 3.125% 15/05/2048	3,812	0.09
USD	2,880,000	United States Treasury Note/Bond 3.375% 15/05/2044	4,073	0.10
USD	2,570,000	United States Treasury Note/Bond 3.375% 15/11/2048	3,776	0.09
USD	2,220,000	United States Treasury Note/Bond 3.625% 15/08/2043	3,243	0.08
USD	3,970,000	United States Treasury Note/Bond 3.625% 15/02/2044	5,812	0.14
USD	1,000,000	United States Treasury Note/Bond 3.750% 15/08/2041	1,473	0.04
USD	2,750,000	United States Treasury Note/Bond 3.750% 15/11/2043	4,093	0.10
USD	2,000,000	United States Treasury Note/Bond 4.250% 15/05/2039	3,090	0.07
USD	1,480,000	United States Treasury Note/Bond 4.250% 15/11/2040	2,312	0.06
USD	500,000	United States Treasury Note/Bond 4.375% 15/02/2038	777	0.02
USD	800,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,258	0.03
USD	1,120,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,781	0.04
USD	1,010,000	United States Treasury Note/Bond 4.500% 15/02/2036	1,546	0.04
USD	700,000	United States Treasury Note/Bond 4.500% 15/05/2038	1,104	0.03
USD	2,000,000	United States Treasury Note/Bond 4.500% 15/08/2039	3,184	0.08
USD	1,300,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,108	0.05
USD	1,310,000	United States Treasury Note/Bond 4.750% 15/02/2037	2,089	0.05
USD	1,650,000	United States Treasury Note/Bond 4.750% 15/02/2041	2,737	0.07
USD	560,000	United States Treasury Note/Bond 5.000% 15/05/2037	919	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 87.18%) (cont)</b>				
<b>United States (30 June 2019: 28.76%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	100,000	University of California 4.767% 15/05/2115	136	0.00
USD	100,000	University of California 4.858% 15/05/2112	140	0.00
USD	100,000	University of California 5.770% 15/05/2043	150	0.00
USD	50,000	University of California 5.946% 15/05/2045	73	0.00
<b>Total United States</b>			<b>1,147,408</b>	<b>27.38</b>
<b>Uruguay (30 June 2019: 0.05%)</b>				
<b>Government Bonds</b>				
USD	50,000	Uruguay Government International Bond 4.125% 20/11/2045	58	0.00
USD	300,000	Uruguay Government International Bond 4.375% 23/01/2031	351	0.01
USD	200,000	Uruguay Government International Bond 4.975% 20/04/2055	256	0.01
USD	100,000	Uruguay Government International Bond 5.100% 18/06/2050	129	0.00
USD	250,000	Uruguay Government International Bond 7.625% 21/03/2036	379	0.01
USD	200,000	Uruguay Government International Bond 8.000% 18/11/2022	220	0.00
<b>Total Uruguay</b>			<b>1,393</b>	<b>0.03</b>
<b>Total bonds</b>			<b>3,686,911</b>	<b>87.98</b>
<b>Mortgage backed securities (30 June 2019: 8.05%)</b>				
<b>United States (30 June 2019: 8.05%)</b>				
USD	1,000,000	Benchmark 2018-B3 Mortgage Trust 'A5' 4.025% 10/04/2051	1,164	0.03
USD	520,577	CarMax Auto Owner Trust 2017-4 'A3' 2.110% 17/10/2022	524	0.01
USD	1,400,000	Citibank Credit Card Issuance Trust 'A1' 2.880% 23/01/2023	1,420	0.03
USD	1,000,000	COMM 2016-CR28 Mortgage Trust 'A4' 3.762% 10/02/2049	1,110	0.03
USD	20,003	Fannie Mae Pool 2.500% 01/12/2029	21	0.00
USD	534,049	Fannie Mae Pool 2.500% 01/02/2030	561	0.01
USD	153,645	Fannie Mae Pool 2.500% 01/04/2030	161	0.00
USD	75,011	Fannie Mae Pool 2.500% 01/09/2031	79	0.00
USD	147,222	Fannie Mae Pool 2.500% 01/10/2031	154	0.00
USD	49,025	Fannie Mae Pool 2.500% 01/10/2031	51	0.00
USD	124,061	Fannie Mae Pool 2.500% 01/10/2031	130	0.00
USD	83,130	Fannie Mae Pool 2.500% 01/10/2031	87	0.00
USD	54,762	Fannie Mae Pool 2.500% 01/12/2031	57	0.00
USD	24,627	Fannie Mae Pool 2.500% 01/12/2031	26	0.00
USD	610,135	Fannie Mae Pool 2.500% 01/01/2032	643	0.02
USD	559,128	Fannie Mae Pool 2.500% 01/01/2032	588	0.01
USD	147,994	Fannie Mae Pool 2.500% 01/04/2032	155	0.00
USD	113,576	Fannie Mae Pool 2.500% 01/01/2033	119	0.00
USD	1,656,832	Fannie Mae Pool 2.500% 01/01/2033	1,738	0.04
USD	795,811	Fannie Mae Pool 2.500% 01/04/2047	836	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	512,276	Fannie Mae Pool 2.500% 01/01/2050	534	0.01
USD	2,973,348	Fannie Mae Pool 3.000% 01/03/2030	3,126	0.08
USD	1,056,646	Fannie Mae Pool 3.000% 01/01/2031	1,119	0.03
USD	310,949	Fannie Mae Pool 3.000% 01/02/2032	331	0.01
USD	395,915	Fannie Mae Pool 3.000% 01/06/2032	417	0.01
USD	187,727	Fannie Mae Pool 3.000% 01/06/2032	198	0.01
USD	107,179	Fannie Mae Pool 3.000% 01/08/2032	115	0.00
USD	160,713	Fannie Mae Pool 3.000% 01/11/2032	172	0.00
USD	2,194,657	Fannie Mae Pool 3.000% 01/12/2032	2,310	0.06
USD	173,640	Fannie Mae Pool 3.000% 01/02/2033	186	0.00
USD	520,017	Fannie Mae Pool 3.000% 01/11/2034	550	0.01
USD	1,479,402	Fannie Mae Pool 3.000% 01/12/2035	1,573	0.04
USD	157,283	Fannie Mae Pool 3.000% 01/03/2043	168	0.00
USD	12,685	Fannie Mae Pool 3.000% 01/10/2044	14	0.00
USD	1,224,629	Fannie Mae Pool 3.000% 01/10/2044	1,310	0.03
USD	472,651	Fannie Mae Pool 3.000% 01/03/2045	505	0.01
USD	44,609	Fannie Mae Pool 3.000% 01/05/2045	48	0.00
USD	286,855	Fannie Mae Pool 3.000% 01/10/2045	303	0.01
USD	3,267,989	Fannie Mae Pool 3.000% 01/07/2046	3,520	0.08
USD	147,048	Fannie Mae Pool 3.000% 01/08/2046	155	0.00
USD	78,717	Fannie Mae Pool 3.000% 01/08/2046	85	0.00
USD	406,463	Fannie Mae Pool 3.000% 01/11/2046	429	0.01
USD	3,457,053	Fannie Mae Pool 3.000% 01/11/2046	3,657	0.09
USD	25,199	Fannie Mae Pool 3.000% 01/12/2046	27	0.00
USD	26,489	Fannie Mae Pool 3.000% 01/12/2046	28	0.00
USD	41,670	Fannie Mae Pool 3.000% 01/12/2046	45	0.00
USD	275,485	Fannie Mae Pool 3.000% 01/01/2047	291	0.01
USD	280,772	Fannie Mae Pool 3.000% 01/01/2047	296	0.01
USD	176,438	Fannie Mae Pool 3.000% 01/02/2047	186	0.01
USD	1,075,621	Fannie Mae Pool 3.000% 01/03/2047	1,135	0.03
USD	484,637	Fannie Mae Pool 3.000% 01/07/2047	512	0.01
USD	137,274	Fannie Mae Pool 3.000% 01/08/2047	145	0.00
USD	3,027,365	Fannie Mae Pool 3.000% 01/11/2047	3,194	0.08
USD	346,078	Fannie Mae Pool 3.000% 01/03/2048	365	0.01
USD	209,075	Fannie Mae Pool 3.000% 01/09/2049	223	0.01
USD	385,739	Fannie Mae Pool 3.000% 01/11/2049	408	0.01
USD	3,207,598	Fannie Mae Pool 3.000% 01/12/2049	3,377	0.08
USD	2,432,458	Fannie Mae Pool 3.000% 01/12/2049	2,561	0.06
USD	494,814	Fannie Mae Pool 3.000% 01/12/2049	523	0.01
USD	1,903,762	Fannie Mae Pool 3.000% 01/02/2050	2,007	0.05
USD	718,000	Fannie Mae Pool 3.000% 01/02/2050	761	0.02
USD	282,000	Fannie Mae Pool 3.000% 01/03/2050	299	0.01
USD	866,729	Fannie Mae Pool 3.500% 01/01/2026	911	0.02
USD	318,574	Fannie Mae Pool 3.500% 01/04/2029	338	0.01
USD	89,177	Fannie Mae Pool 3.500% 01/09/2032	95	0.00
USD	63,282	Fannie Mae Pool 3.500% 01/04/2033	67	0.00
USD	464,964	Fannie Mae Pool 3.500% 01/08/2034	489	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Mortgage backed securities (30 June 2019: 8.05%) (cont)</b>				
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	238,278	Fannie Mae Pool 3.500% 01/01/2035	253	0.01
USD	413,872	Fannie Mae Pool 3.500% 01/01/2038	440	0.01
USD	2,696,154	Fannie Mae Pool 3.500% 01/01/2044	2,994	0.07
USD	45,414	Fannie Mae Pool 3.500% 01/02/2045	49	0.00
USD	369,000	Fannie Mae Pool 3.500% 01/08/2045	400	0.01
USD	528,127	Fannie Mae Pool 3.500% 01/01/2046	571	0.01
USD	466,973	Fannie Mae Pool 3.500% 01/03/2046	506	0.01
USD	682,813	Fannie Mae Pool 3.500% 01/10/2046	724	0.02
USD	107,157	Fannie Mae Pool 3.500% 01/12/2046	118	0.00
USD	124,890	Fannie Mae Pool 3.500% 01/12/2046	133	0.00
USD	67,265	Fannie Mae Pool 3.500% 01/01/2047	75	0.00
USD	63,300	Fannie Mae Pool 3.500% 01/01/2047	67	0.00
USD	451,640	Fannie Mae Pool 3.500% 01/08/2047	481	0.01
USD	3,984,210	Fannie Mae Pool 3.500% 01/10/2047	4,205	0.10
USD	3,465,901	Fannie Mae Pool 3.500% 01/11/2047	3,711	0.09
USD	650,797	Fannie Mae Pool 3.500% 01/11/2047	687	0.02
USD	43,259	Fannie Mae Pool 3.500% 01/11/2047	47	0.00
USD	1,307,094	Fannie Mae Pool 3.500% 01/01/2048	1,378	0.03
USD	1,867,823	Fannie Mae Pool 3.500% 01/01/2048	1,971	0.05
USD	130,994	Fannie Mae Pool 3.500% 01/03/2048	138	0.00
USD	84,263	Fannie Mae Pool 3.500% 01/04/2048	93	0.00
USD	785,826	Fannie Mae Pool 3.500% 01/04/2048	828	0.02
USD	22,003	Fannie Mae Pool 3.500% 01/05/2048	24	0.00
USD	827,915	Fannie Mae Pool 3.500% 01/06/2048	872	0.02
USD	333,000	Fannie Mae Pool 3.500% 01/07/2048	353	0.01
USD	882,000	Fannie Mae Pool 3.500% 01/07/2048	936	0.02
USD	431,084	Fannie Mae Pool 3.500% 01/11/2048	455	0.01
USD	162,845	Fannie Mae Pool 3.500% 01/04/2049	178	0.00
USD	291,159	Fannie Mae Pool 3.500% 01/06/2049	319	0.01
USD	1,427,716	Fannie Mae Pool 3.500% 01/11/2049	1,501	0.04
USD	3,537,030	Fannie Mae Pool 3.500% 01/02/2050	3,717	0.09
USD	1,239,762	Fannie Mae Pool 3.500% 01/11/2051	1,343	0.03
USD	92,425	Fannie Mae Pool 4.000% 01/07/2032	98	0.00
USD	258,825	Fannie Mae Pool 4.000% 01/09/2032	274	0.01
USD	303,526	Fannie Mae Pool 4.000% 01/06/2033	321	0.01
USD	157,013	Fannie Mae Pool 4.000% 01/07/2033	166	0.00
USD	434,000	Fannie Mae Pool 4.000% 01/12/2033	461	0.01
USD	14,660	Fannie Mae Pool 4.000% 01/06/2038	16	0.00
USD	16,719	Fannie Mae Pool 4.000% 01/06/2044	18	0.00
USD	199,738	Fannie Mae Pool 4.000% 01/01/2045	218	0.01
USD	238,022	Fannie Mae Pool 4.000% 01/01/2045	262	0.01
USD	118,241	Fannie Mae Pool 4.000% 01/03/2045	128	0.00
USD	251,940	Fannie Mae Pool 4.000% 01/06/2045	276	0.01
USD	29,807	Fannie Mae Pool 4.000% 01/08/2045	32	0.00
USD	534,913	Fannie Mae Pool 4.000% 01/06/2046	598	0.01
USD	261,632	Fannie Mae Pool 4.000% 01/10/2046	288	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	433,156	Fannie Mae Pool 4.000% 01/02/2047	476	0.01
USD	101,305	Fannie Mae Pool 4.000% 01/02/2047	110	0.00
USD	101,458	Fannie Mae Pool 4.000% 01/03/2047	112	0.00
USD	153,721	Fannie Mae Pool 4.000% 01/08/2047	164	0.00
USD	99,382	Fannie Mae Pool 4.000% 01/09/2047	112	0.00
USD	377,212	Fannie Mae Pool 4.000% 01/09/2047	408	0.01
USD	294,214	Fannie Mae Pool 4.000% 01/09/2047	314	0.01
USD	489,539	Fannie Mae Pool 4.000% 01/09/2047	522	0.01
USD	3,861,790	Fannie Mae Pool 4.000% 01/10/2047	4,117	0.10
USD	703,192	Fannie Mae Pool 4.000% 01/10/2047	782	0.02
USD	81,202	Fannie Mae Pool 4.000% 01/11/2047	87	0.00
USD	216,649	Fannie Mae Pool 4.000% 01/01/2048	232	0.01
USD	546,516	Fannie Mae Pool 4.000% 01/01/2048	589	0.01
USD	110,519	Fannie Mae Pool 4.000% 01/09/2048	118	0.00
USD	612,846	Fannie Mae Pool 4.000% 01/10/2048	648	0.02
USD	716,329	Fannie Mae Pool 4.000% 01/11/2048	757	0.02
USD	388,940	Fannie Mae Pool 4.000% 01/12/2048	411	0.01
USD	233,487	Fannie Mae Pool 4.000% 01/01/2049	251	0.01
USD	276,035	Fannie Mae Pool 4.000% 01/02/2049	294	0.01
USD	269,838	Fannie Mae Pool 4.000% 01/03/2049	291	0.01
USD	609,613	Fannie Mae Pool 4.000% 01/04/2049	667	0.02
USD	437,018	Fannie Mae Pool 4.000% 01/05/2049	478	0.01
USD	270,599	Fannie Mae Pool 4.000% 01/06/2049	291	0.01
USD	604,272	Fannie Mae Pool 4.000% 01/06/2049	653	0.02
USD	266,812	Fannie Mae Pool 4.000% 01/07/2049	283	0.01
USD	462,654	Fannie Mae Pool 4.000% 01/07/2049	510	0.01
USD	1,668,884	Fannie Mae Pool 4.000% 01/08/2049	1,777	0.04
USD	887,661	Fannie Mae Pool 4.000% 01/11/2049	940	0.02
USD	643,302	Fannie Mae Pool 4.000% 01/12/2049	681	0.02
USD	6,750,000	Fannie Mae Pool 4.000% 01/04/2050	7,257	0.17
USD	222,228	Fannie Mae Pool 4.000% 01/01/2057	244	0.01
USD	245,128	Fannie Mae Pool 4.000% 01/02/2057	269	0.01
USD	248,994	Fannie Mae Pool 4.500% 01/02/2046	277	0.01
USD	80,749	Fannie Mae Pool 4.500% 01/03/2047	89	0.00
USD	229,563	Fannie Mae Pool 4.500% 01/04/2047	253	0.01
USD	25,117	Fannie Mae Pool 4.500% 01/04/2047	27	0.00
USD	77,436	Fannie Mae Pool 4.500% 01/10/2047	84	0.00
USD	255,154	Fannie Mae Pool 4.500% 01/10/2047	283	0.01
USD	40,074	Fannie Mae Pool 4.500% 01/02/2048	45	0.00
USD	53,805	Fannie Mae Pool 4.500% 01/02/2048	59	0.00
USD	91,173	Fannie Mae Pool 4.500% 01/02/2048	100	0.00
USD	41,315	Fannie Mae Pool 4.500% 01/02/2048	45	0.00
USD	91,991	Fannie Mae Pool 4.500% 01/03/2048	101	0.00
USD	473,751	Fannie Mae Pool 4.500% 01/05/2048	509	0.01
USD	142,310	Fannie Mae Pool 4.500% 01/06/2048	158	0.00
USD	35,109	Fannie Mae Pool 4.500% 01/07/2048	38	0.00
USD	32,380	Fannie Mae Pool 4.500% 01/07/2048	35	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Mortgage backed securities (30 June 2019: 8.05%) (cont)</b>				
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	681,711	Fannie Mae Pool 4.500% 01/08/2048	748	0.02
USD	95,985	Fannie Mae Pool 4.500% 01/10/2048	105	0.00
USD	192,307	Fannie Mae Pool 4.500% 01/12/2048	207	0.01
USD	505,012	Fannie Mae Pool 4.500% 01/12/2048	554	0.01
USD	636,453	Fannie Mae Pool 4.500% 01/12/2048	684	0.02
USD	317,156	Fannie Mae Pool 4.500% 01/05/2049	342	0.01
USD	640,396	Fannie Mae Pool 4.500% 01/05/2049	689	0.02
USD	562,894	Fannie Mae Pool 4.500% 01/07/2049	607	0.02
USD	410,181	Fannie Mae Pool 4.500% 01/08/2049	442	0.01
USD	64,238	Fannie Mae Pool 5.000% 01/07/2040	73	0.00
USD	1,486,438	Fannie Mae Pool 5.000% 01/07/2042	1,695	0.04
USD	385,799	Fannie Mae Pool 5.000% 01/11/2047	421	0.01
USD	55,135	Fannie Mae Pool 5.000% 01/03/2048	60	0.00
USD	17,692	Fannie Mae Pool 5.000% 01/03/2048	19	0.00
USD	230,015	Fannie Mae Pool 5.000% 01/04/2048	251	0.01
USD	39,122	Fannie Mae Pool 5.000% 01/04/2048	43	0.00
USD	104,291	Fannie Mae Pool 5.000% 01/05/2048	116	0.00
USD	125,827	Fannie Mae Pool 5.000% 01/07/2048	139	0.00
USD	77,455	Fannie Mae Pool 5.000% 01/08/2048	86	0.00
USD	261,272	Fannie Mae Pool 5.000% 01/01/2049	286	0.01
USD	278,863	Fannie Mae Pool 5.000% 01/04/2049	305	0.01
USD	388,360	Fannie Mae Pool 5.000% 01/04/2049	431	0.01
USD	138,019	Fannie Mae Pool 5.000% 01/04/2049	154	0.00
USD	422,187	Fannie Mae Pool 5.500% 01/06/2038	489	0.01
USD	173,651	Fannie Mae Pool 5.500% 01/01/2047	204	0.01
USD	98,354	Fannie Mae Pool 6.000% 01/07/2041	117	0.00
USD	146,776	Freddie Mac Gold Pool 2.500% 01/08/2031	155	0.00
USD	2,185,135	Freddie Mac Gold Pool 2.500% 01/06/2032	2,306	0.06
USD	36,674	Freddie Mac Gold Pool 2.500% 01/01/2033	39	0.00
USD	53,525	Freddie Mac Gold Pool 3.000% 01/08/2030	56	0.00
USD	3,262,755	Freddie Mac Gold Pool 3.000% 01/03/2046	3,445	0.08
USD	95,069	Freddie Mac Gold Pool 3.000% 01/07/2046	100	0.00
USD	535,881	Freddie Mac Gold Pool 3.000% 01/08/2046	566	0.01
USD	90,599	Freddie Mac Gold Pool 3.000% 01/09/2046	96	0.00
USD	116,758	Freddie Mac Gold Pool 3.000% 01/09/2046	125	0.00
USD	124,173	Freddie Mac Gold Pool 3.000% 01/10/2046	131	0.00
USD	318,650	Freddie Mac Gold Pool 3.000% 01/10/2046	341	0.01
USD	50,929	Freddie Mac Gold Pool 3.000% 01/11/2046	54	0.00
USD	229,570	Freddie Mac Gold Pool 3.000% 01/11/2046	242	0.01
USD	158,852	Freddie Mac Gold Pool 3.000% 01/12/2046	168	0.00
USD	67,846	Freddie Mac Gold Pool 3.000% 01/12/2046	72	0.00
USD	323,251	Freddie Mac Gold Pool 3.000% 01/01/2047	341	0.01
USD	802,454	Freddie Mac Gold Pool 3.000% 01/02/2047	847	0.02
USD	41,522	Freddie Mac Gold Pool 3.000% 01/08/2047	44	0.00
USD	437,981	Freddie Mac Gold Pool 3.000% 01/09/2047	463	0.01
USD	253,602	Freddie Mac Gold Pool 3.000% 01/10/2047	268	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	13,832	Freddie Mac Gold Pool 3.500% 01/07/2033	15	0.00
USD	476,395	Freddie Mac Gold Pool 3.500% 01/06/2034	501	0.01
USD	517,073	Freddie Mac Gold Pool 3.500% 01/03/2038	550	0.01
USD	385,158	Freddie Mac Gold Pool 3.500% 01/10/2042	417	0.01
USD	40,449	Freddie Mac Gold Pool 3.500% 01/09/2044	44	0.00
USD	411,554	Freddie Mac Gold Pool 3.500% 01/10/2044	441	0.01
USD	1,660,938	Freddie Mac Gold Pool 3.500% 01/03/2046	1,810	0.04
USD	20,538	Freddie Mac Gold Pool 3.500% 01/08/2046	22	0.00
USD	188,583	Freddie Mac Gold Pool 3.500% 01/12/2046	201	0.01
USD	282,287	Freddie Mac Gold Pool 3.500% 01/01/2047	300	0.01
USD	660,809	Freddie Mac Gold Pool 3.500% 01/07/2047	698	0.02
USD	137,962	Freddie Mac Gold Pool 3.500% 01/07/2047	147	0.00
USD	712,268	Freddie Mac Gold Pool 3.500% 01/09/2047	752	0.02
USD	259,509	Freddie Mac Gold Pool 3.500% 01/09/2047	283	0.01
USD	2,562,671	Freddie Mac Gold Pool 3.500% 01/10/2047	2,833	0.07
USD	379,392	Freddie Mac Gold Pool 3.500% 01/12/2047	401	0.01
USD	151,356	Freddie Mac Gold Pool 3.500% 01/01/2048	166	0.00
USD	193,877	Freddie Mac Gold Pool 3.500% 01/02/2048	205	0.01
USD	244,654	Freddie Mac Gold Pool 3.500% 01/02/2048	260	0.01
USD	116,037	Freddie Mac Gold Pool 3.500% 01/02/2048	123	0.00
USD	125,396	Freddie Mac Gold Pool 3.500% 01/03/2048	132	0.00
USD	542,126	Freddie Mac Gold Pool 3.500% 01/03/2048	572	0.01
USD	292,952	Freddie Mac Gold Pool 3.500% 01/05/2048	311	0.01
USD	87,487	Freddie Mac Gold Pool 3.500% 01/05/2048	92	0.00
USD	744,572	Freddie Mac Gold Pool 3.500% 01/04/2049	800	0.02
USD	136,980	Freddie Mac Gold Pool 3.500% 01/05/2049	147	0.00
USD	262,664	Freddie Mac Gold Pool 3.500% 01/06/2049	282	0.01
USD	64,223	Freddie Mac Gold Pool 4.000% 01/08/2042	71	0.00
USD	1,219,509	Freddie Mac Gold Pool 4.000% 01/01/2045	1,322	0.03
USD	39,748	Freddie Mac Gold Pool 4.000% 01/02/2045	44	0.00
USD	165,532	Freddie Mac Gold Pool 4.000% 01/09/2045	180	0.00
USD	113,757	Freddie Mac Gold Pool 4.000% 01/07/2046	123	0.00
USD	70,408	Freddie Mac Gold Pool 4.000% 01/10/2046	77	0.00
USD	54,580	Freddie Mac Gold Pool 4.000% 01/02/2047	59	0.00
USD	374,499	Freddie Mac Gold Pool 4.000% 01/10/2047	399	0.01
USD	39,937	Freddie Mac Gold Pool 4.000% 01/10/2047	43	0.00
USD	56,056	Freddie Mac Gold Pool 4.000% 01/02/2048	61	0.00
USD	270,161	Freddie Mac Gold Pool 4.000% 01/02/2048	288	0.01
USD	115,162	Freddie Mac Gold Pool 4.000% 01/06/2048	128	0.00
USD	109,425	Freddie Mac Gold Pool 4.000% 01/06/2048	119	0.00
USD	108,750	Freddie Mac Gold Pool 4.000% 01/06/2048	115	0.00
USD	1,211,938	Freddie Mac Gold Pool 4.000% 01/07/2048	1,282	0.03
USD	322,143	Freddie Mac Gold Pool 4.000% 01/12/2048	346	0.01
USD	12,555	Freddie Mac Gold Pool 4.000% 01/01/2049	13	0.00
USD	263,270	Freddie Mac Gold Pool 4.000% 01/01/2049	280	0.01
USD	34,215	Freddie Mac Gold Pool 4.500% 01/02/2041	38	0.00
USD	1,613,869	Freddie Mac Gold Pool 4.500% 01/07/2048	1,734	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Mortgage backed securities (30 June 2019: 8.05%) (cont)</b>				
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	32,425	Freddie Mac Gold Pool 4.500% 01/07/2048	35	0.00
USD	406,483	Freddie Mac Gold Pool 4.500% 01/10/2048	450	0.01
USD	198,689	Freddie Mac Gold Pool 4.500% 01/12/2048	214	0.01
USD	429,447	Freddie Mac Gold Pool 4.500% 01/01/2049	463	0.01
USD	53,083	Freddie Mac Gold Pool 5.000% 01/04/2033	61	0.00
USD	65,348	Freddie Mac Gold Pool 5.000% 01/09/2039	75	0.00
USD	167,977	Freddie Mac Gold Pool 5.000% 01/04/2048	183	0.00
USD	99,517	Freddie Mac Gold Pool 5.000% 01/07/2048	109	0.00
USD	454,404	Freddie Mac Gold Pool 5.000% 01/04/2049	498	0.01
USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 2.570% 25/07/2026	816	0.02
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 3.002% 25/01/2024	1,075	0.03
USD	500,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 3.329% 25/05/2025	557	0.01
USD	1,250,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 3.531% 25/07/2023	1,352	0.03
USD	951,683	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 4.186% 25/12/2020	956	0.02
USD	152,826	Freddie Mac Pool 2.500% 01/10/2049	159	0.00
USD	738,954	Freddie Mac Pool 3.000% 01/10/2033	777	0.02
USD	353,120	Freddie Mac Pool 3.000% 01/07/2034	371	0.01
USD	187,993	Freddie Mac Pool 3.000% 01/09/2034	200	0.01
USD	928,808	Freddie Mac Pool 3.000% 01/12/2034	976	0.02
USD	2,980,587	Freddie Mac Pool 3.000% 01/07/2046	3,153	0.08
USD	3,372,000	Freddie Mac Pool 3.000% 01/07/2046	3,567	0.09
USD	2,013,000	Freddie Mac Pool 3.000% 01/12/2046	2,125	0.05
USD	2,277,842	Freddie Mac Pool 3.000% 01/12/2049	2,401	0.06
USD	490,587	Freddie Mac Pool 3.000% 01/05/2050	522	0.01
USD	422,202	Freddie Mac Pool 3.500% 01/06/2033	443	0.01
USD	516,322	Freddie Mac Pool 3.500% 01/07/2034	545	0.01
USD	462,000	Freddie Mac Pool 3.500% 01/01/2047	490	0.01
USD	3,831,923	Freddie Mac Pool 3.500% 01/07/2049	4,040	0.10
USD	832,892	Freddie Mac Pool 3.500% 01/02/2050	875	0.02
USD	1,705,731	Freddie Mac Pool 3.500% 01/05/2050	1,802	0.04
USD	189,261	Freddie Mac Pool 4.000% 01/03/2049	201	0.01
USD	256,927	Freddie Mac Pool 4.000% 01/03/2049	273	0.01
USD	1,616,857	Freddie Mac Pool 4.000% 01/02/2050	1,713	0.04
USD	891,043	Freddie Mac Pool 4.500% 01/10/2048	960	0.02
USD	602,213	Freddie Mac Pool 4.500% 01/11/2048	647	0.02
USD	316,735	Ginnie Mae I Pool 3.000% 15/12/2046	337	0.01
USD	526,536	Ginnie Mae I Pool 3.000% 15/02/2047	559	0.01
USD	165,826	Ginnie Mae I Pool 3.500% 15/06/2043	181	0.00
USD	367,881	Ginnie Mae I Pool 3.500% 15/12/2047	396	0.01
USD	455,298	Ginnie Mae I Pool 4.000% 15/05/2048	484	0.01
USD	130,867	Ginnie Mae II Pool 2.500% 20/01/2047	139	0.00
USD	88,892	Ginnie Mae II Pool 3.000% 20/01/2043	95	0.00
USD	676,373	Ginnie Mae II Pool 3.000% 20/05/2045	720	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	1,304,190	Ginnie Mae II Pool 3.000% 20/07/2045	1,387	0.03
USD	51,926	Ginnie Mae II Pool 3.000% 20/10/2045	55	0.00
USD	179,841	Ginnie Mae II Pool 3.000% 20/02/2046	191	0.01
USD	682,761	Ginnie Mae II Pool 3.000% 20/04/2046	725	0.02
USD	151,099	Ginnie Mae II Pool 3.000% 20/05/2046	161	0.00
USD	164,514	Ginnie Mae II Pool 3.000% 20/06/2046	175	0.00
USD	223,380	Ginnie Mae II Pool 3.000% 20/07/2046	237	0.01
USD	1,076,375	Ginnie Mae II Pool 3.000% 20/08/2046	1,143	0.03
USD	625,063	Ginnie Mae II Pool 3.000% 20/09/2046	664	0.02
USD	617,700	Ginnie Mae II Pool 3.000% 20/11/2046	656	0.02
USD	315,201	Ginnie Mae II Pool 3.000% 20/12/2046	335	0.01
USD	163,272	Ginnie Mae II Pool 3.000% 20/02/2047	173	0.00
USD	790,467	Ginnie Mae II Pool 3.000% 20/03/2047	840	0.02
USD	627,976	Ginnie Mae II Pool 3.000% 20/06/2047	666	0.02
USD	8,311	Ginnie Mae II Pool 3.000% 20/07/2047	9	0.00
USD	3,794,701	Ginnie Mae II Pool 3.000% 20/11/2047	4,025	0.10
USD	1,529,650	Ginnie Mae II Pool 3.000% 20/12/2047	1,623	0.04
USD	1,874,499	Ginnie Mae II Pool 3.000% 20/01/2048	1,988	0.05
USD	473,160	Ginnie Mae II Pool 3.000% 20/02/2048	502	0.01
USD	1,746,644	Ginnie Mae II Pool 3.000% 20/01/2050	1,854	0.04
USD	1,753,931	Ginnie Mae II Pool 3.000% 20/02/2050	1,861	0.04
USD	432,148	Ginnie Mae II Pool 3.500% 20/09/2042	470	0.01
USD	636,635	Ginnie Mae II Pool 3.500% 20/10/2042	692	0.02
USD	337,032	Ginnie Mae II Pool 3.500% 20/12/2042	366	0.01
USD	20,679	Ginnie Mae II Pool 3.500% 20/10/2044	22	0.00
USD	93,723	Ginnie Mae II Pool 3.500% 20/12/2044	101	0.00
USD	294,390	Ginnie Mae II Pool 3.500% 20/04/2045	316	0.01
USD	219,640	Ginnie Mae II Pool 3.500% 20/11/2045	236	0.01
USD	452,326	Ginnie Mae II Pool 3.500% 20/12/2045	485	0.01
USD	497,994	Ginnie Mae II Pool 3.500% 20/03/2046	532	0.01
USD	1,391,833	Ginnie Mae II Pool 3.500% 20/04/2046	1,487	0.04
USD	921,100	Ginnie Mae II Pool 3.500% 20/06/2046	984	0.02
USD	86,364	Ginnie Mae II Pool 3.500% 20/11/2046	92	0.00
USD	299,508	Ginnie Mae II Pool 3.500% 20/12/2046	320	0.01
USD	142,899	Ginnie Mae II Pool 3.500% 20/01/2047	153	0.00
USD	194,611	Ginnie Mae II Pool 3.500% 20/02/2047	208	0.01
USD	876,912	Ginnie Mae II Pool 3.500% 20/03/2047	932	0.02
USD	193,206	Ginnie Mae II Pool 3.500% 20/06/2047	205	0.01
USD	467,007	Ginnie Mae II Pool 3.500% 20/08/2047	497	0.01
USD	671,183	Ginnie Mae II Pool 3.500% 20/08/2047	729	0.02
USD	973,753	Ginnie Mae II Pool 3.500% 20/09/2047	1,035	0.03
USD	58,846	Ginnie Mae II Pool 3.500% 20/10/2047	63	0.00
USD	4,892,895	Ginnie Mae II Pool 3.500% 20/11/2047	5,202	0.12
USD	83,078	Ginnie Mae II Pool 3.500% 20/12/2047	89	0.00
USD	530,236	Ginnie Mae II Pool 3.500% 20/02/2048	564	0.01
USD	119,354	Ginnie Mae II Pool 3.500% 20/04/2048	130	0.00
USD	190,051	Ginnie Mae II Pool 3.500% 20/04/2048	206	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Mortgage backed securities (30 June 2019: 8.05%) (cont)</b>				
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	711,785	Ginnie Mae II Pool 3.500% 20/08/2048	756	0.02
USD	295,368	Ginnie Mae II Pool 3.500% 20/01/2049	314	0.01
USD	3,599,862	Ginnie Mae II Pool 3.500% 20/12/2049	3,801	0.09
USD	2,314,824	Ginnie Mae II Pool 3.500% 20/01/2050	2,444	0.06
USD	2,542,972	Ginnie Mae II Pool 3.500% 20/05/2050	2,685	0.06
USD	1,097,030	Ginnie Mae II Pool 4.000% 20/03/2046	1,192	0.03
USD	135,240	Ginnie Mae II Pool 4.000% 20/04/2047	145	0.00
USD	186,025	Ginnie Mae II Pool 4.000% 20/06/2047	200	0.01
USD	999,161	Ginnie Mae II Pool 4.000% 20/07/2047	1,072	0.03
USD	17,520	Ginnie Mae II Pool 4.000% 20/08/2047	19	0.00
USD	2,148,636	Ginnie Mae II Pool 4.000% 20/11/2047	2,305	0.06
USD	272,145	Ginnie Mae II Pool 4.000% 20/03/2048	292	0.01
USD	549,936	Ginnie Mae II Pool 4.000% 20/04/2048	587	0.01
USD	33,424	Ginnie Mae II Pool 4.000% 20/04/2048	36	0.00
USD	646,593	Ginnie Mae II Pool 4.000% 20/05/2048	690	0.02
USD	1,256,441	Ginnie Mae II Pool 4.000% 20/08/2048	1,341	0.03
USD	1,146,706	Ginnie Mae II Pool 4.000% 20/09/2048	1,224	0.03
USD	128,437	Ginnie Mae II Pool 4.000% 20/11/2048	137	0.00
USD	2,223,112	Ginnie Mae II Pool 4.000% 20/11/2049	2,359	0.06
USD	618,412	Ginnie Mae II Pool 4.000% 20/02/2050	656	0.02
USD	31,484	Ginnie Mae II Pool 4.500% 20/02/2047	34	0.00
USD	31,464	Ginnie Mae II Pool 4.500% 20/04/2047	34	0.00
USD	77,574	Ginnie Mae II Pool 4.500% 20/06/2047	84	0.00
USD	222,585	Ginnie Mae II Pool 4.500% 20/04/2048	240	0.01
USD	829,492	Ginnie Mae II Pool 4.500% 20/06/2048	892	0.02
USD	187,259	Ginnie Mae II Pool 4.500% 20/07/2048	201	0.01
USD	1,079,199	Ginnie Mae II Pool 4.500% 20/08/2048	1,161	0.03
USD	214,100	Ginnie Mae II Pool 4.500% 20/10/2048	230	0.01
USD	1,336,326	Ginnie Mae II Pool 4.500% 20/12/2048	1,438	0.03
USD	46,314	Ginnie Mae II Pool 4.500% 20/12/2048	50	0.00
USD	295,762	Ginnie Mae II Pool 4.500% 20/12/2048	318	0.01
USD	1,361,064	Ginnie Mae II Pool 4.500% 20/06/2049	1,454	0.04
USD	688,724	Ginnie Mae II Pool 4.500% 20/07/2049	736	0.02
USD	176,547	Ginnie Mae II Pool 4.500% 20/08/2049	189	0.01
USD	243,618	Ginnie Mae II Pool 5.000% 20/04/2048	266	0.01
USD	114,867	Ginnie Mae II Pool 5.000% 20/05/2048	125	0.00
USD	126,317	Ginnie Mae II Pool 5.000% 20/11/2048	137	0.00
USD	895,271	Ginnie Mae II Pool 5.000% 20/12/2048	971	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 8.05%) (cont)</b>				
USD	1,121,755	Ginnie Mae II Pool 5.000% 20/01/2049	1,216	0.03
USD	66,731	Ginnie Mae II Pool 5.000% 20/04/2049	72	0.00
USD	93,652	Ginnie Mae II Pool 5.000% 20/05/2049	102	0.00
USD	1,250,000	JPMBB Commercial Mortgage Securities Trust 2014-C19 'A4' 3.997% 15/04/2047	1,356	0.03
USD	1,000,000	JPMBB Commercial Mortgage Securities Trust 2015-C31 'A3' 3.801% 15/08/2048	1,103	0.03
USD	1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'A3' 3.479% 15/05/2048	1,081	0.03
USD	1,000,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'A4' 3.472% 15/11/2050	1,113	0.03
USD	1,000,000	WFRBS Commercial Mortgage Trust 2012-C10 'A3' 2.875% 15/12/2045	1,025	0.03
<b>Total United States</b>			<b>256,020</b>	<b>6.11</b>
<b>Total mortgage backed securities</b>			<b>256,020</b>	<b>6.11</b>
<b>To be announced contracts (30 June 2019: 3.48%)</b>				
<b>United States (30 June 2019: 3.48%)</b>				
USD	13,978,750	Fannie Mae or Freddie Mac 2.500% TBA	14,635	0.35
USD	13,522,000	Fannie Mae or Freddie Mac 2.500% TBA	14,097	0.34
USD	32,477,000	Fannie Mae or Freddie Mac 3.000% TBA	34,205	0.82
USD	25,164,000	Fannie Mae or Freddie Mac 3.500% TBA	26,466	0.63
USD	1,930,000	Fannie Mae or Freddie Mac 4.000% TBA	2,042	0.05
USD	19,184,000	Fannie Mae or Freddie Mac 4.000% TBA	20,329	0.48
USD	10,748,000	Fannie Mae or Freddie Mac 4.500% TBA	11,548	0.28
USD	2,891,375	Fannie Mae or Freddie Mac 5.000% TBA	3,160	0.07
USD	7,787,500	Fannie Mae or Freddie Mac 3.000% TBA	8,185	0.19
USD	225,000	Fannie Mae or Freddie Mac 4.500% TBA	237	0.01
USD	1,424,000	Fannie Mae or Freddie Mac 5.500% TBA	1,567	0.04
USD	3,556,000	Fannie Mae or Freddie Mac 3.500% TBA	3,736	0.09
USD	5,833,750	Ginnie Mae 2.500% TBA	6,141	0.15
USD	15,857,000	Ginnie Mae 3.000% TBA	16,800	0.40
USD	13,070,000	Ginnie Mae 3.500% TBA	13,791	0.33
USD	6,464,000	Ginnie Mae 4.000% TBA	6,853	0.16
USD	1,763,000	Ginnie Mae 4.500% TBA	1,883	0.04
USD	2,040,000	Ginnie Mae 5.000% TBA	2,216	0.05
USD	332,000	Ginnie Mae 4.000% TBA	351	0.01
USD	225,000	Ginnie Mae 5.500% TBA	245	0.01
<b>Total to be announced contracts</b>			<b>188,487</b>	<b>4.50</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.09)%)</b>							
<b>Forward currency contracts<sup>29</sup> (30 June 2019: (0.09)%)</b>							
AUD	16,199	CHF	10,702	22,447	02/07/2020	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: (0.09)% (cont))</b>							
AUD	1,056	CHF	673	1,437	02/07/2020	-	0.00
AUD	173,413	EUR	106,381	238,877	02/07/2020	-	0.00
AUD	117,818	EUR	71,402	161,314	02/07/2020	1	0.00
AUD	276,447	GBP	150,227	375,956	02/07/2020	5	0.00
AUD	5,942	NZD	6,334	8,169	02/07/2020	-	0.00
AUD	443,907	USD	300,719	300,719	02/07/2020	5	0.00
AUD	56,765	USD	39,442	39,442	02/07/2020	-	0.00
CAD	32,241	CHF	22,685	47,613	03/07/2020	-	0.00
CAD	1,537	CHF	1,067	2,254	03/07/2020	-	0.00
CAD	345,320	EUR	227,569	509,133	03/07/2020	(2)	0.00
CAD	233,629	EUR	151,990	342,242	03/07/2020	1	0.00
CAD	545,458	GBP	318,707	794,277	03/07/2020	6	0.00
CAD	11,784	NZD	13,435	17,301	03/07/2020	-	0.00
CAD	816,260	USD	594,640	594,640	03/07/2020	5	0.00
CAD	162,381	USD	120,179	120,179	03/07/2020	-	0.00
CHF	735,056	AUD	1,153,420	1,569,874	02/07/2020	(18)	0.00
CHF	30,137	AUD	45,301	62,996	02/07/2020	1	0.00
CHF	1,558,990	CAD	2,245,049	3,293,634	03/07/2020	(3)	0.00
CHF	101,600	CAD	143,753	212,769	03/07/2020	1	0.00
CHF	32,604	CLP	27,338,179	67,723	03/07/2020	1	0.00
CHF	388	CLP	336,435	820	03/07/2020	-	0.00
CHF	2,611,471	CNY	19,524,339	5,515,999	03/07/2020	(4)	0.00
CHF	338,491	CNY	2,505,030	711,340	03/07/2020	3	0.00
CHF	57,658	CZK	1,453,603	122,127	02/07/2020	-	0.00
CHF	1,568	CZK	38,240	3,267	02/07/2020	-	0.00
CHF	130,217	DKK	908,029	274,259	02/07/2020	1	0.00
CHF	2,850	DKK	19,970	6,017	02/07/2020	-	0.00
CHF	14,531,363	EUR	13,595,467	30,605,469	02/07/2020	66	0.00
CHF	125,388	EUR	117,898	264,746	02/07/2020	-	0.00
CHF	49,318	EUR	46,334	104,089	02/07/2020	-	0.00
CHF	21,502	EUR	20,218	45,399	02/07/2020	-	0.00
CHF	2,952,734	GBP	2,485,979	6,187,852	02/07/2020	45	0.00
CHF	76,779	GBP	64,107	160,239	02/07/2020	1	0.00
CHF	25,540	GBP	21,841	53,941	02/07/2020	-	0.00
CHF	45,252	HUF	14,666,848	94,233	02/07/2020	1	0.00
CHF	380	HUF	127,184	804	02/07/2020	-	0.00
CHF	200,262	IDR	3,083,332,638	427,193	03/07/2020	(4)	0.00
CHF	8,044	IDR	118,706,215	16,799	03/07/2020	-	0.00
CHF	77,663	ILS	283,162	163,777	02/07/2020	-	0.00
CHF	9,299,069	JPY	1,043,338,096	19,484,637	02/07/2020	144	0.00
CHF	233,498	JPY	26,634,170	493,298	02/07/2020	-	0.00
CHF	684,508	KRW	880,940,772	1,454,775	03/07/2020	(10)	0.00
CHF	24,325	KRW	30,601,721	51,112	03/07/2020	-	0.00
CHF	170,201	MXN	3,940,916	350,173	02/07/2020	9	0.00
CHF	176,260	MYR	799,721	372,649	03/07/2020	(1)	0.00
CHF	7,044	MYR	31,438	14,771	03/07/2020	-	0.00
CHF	68,371	NOK	691,472	143,834	02/07/2020	-	0.00



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: (0.09)%) (cont)</b>							
CHF	497	NOK	5,109	1,055	02/07/2020	-	0.00
CHF	68,685	NZD	115,544	146,868	02/07/2020	(2)	0.00
CHF	2,545	NZD	4,099	5,326	02/07/2020	-	0.00
CHF	1,616	NZD	2,659	3,418	02/07/2020	-	0.00
CHF	128,006	PLN	533,713	270,017	02/07/2020	-	0.00
CHF	2,685	PLN	11,273	5,684	02/07/2020	-	0.00
CHF	115,940	RUB	8,547,335	242,314	03/07/2020	2	0.00
CHF	263,237	SEK	2,580,370	554,771	02/07/2020	1	0.00
CHF	5,607	SEK	55,576	11,883	02/07/2020	-	0.00
CHF	118,248	SGD	174,101	249,592	02/07/2020	-	0.00
CHF	6,603	SGD	9,634	13,875	02/07/2020	-	0.00
CHF	205,207	THB	6,804,774	436,731	03/07/2020	(4)	0.00
CHF	4,473	THB	145,847	9,439	03/07/2020	-	0.00
CHF	27,645,542	USD	28,804,815	28,804,815	02/07/2020	371	0.01
CHF	114,720	USD	120,247	120,247	02/07/2020	-	0.00
CHF	12,291	USD	13,057	13,057	02/07/2020	-	0.00
CLP	1,669,842	CHF	2,069	4,217	03/07/2020	-	0.00
CLP	21,973,263	EUR	25,105	54,973	03/07/2020	(2)	0.00
CLP	3,813,212	EUR	4,136	9,292	03/07/2020	-	0.00
CLP	11,973,079	GBP	12,193	29,656	03/07/2020	-	0.00
CLP	1,567,593	NZD	3,127	3,923	03/07/2020	-	0.00
CLP	251,672	SEK	3,004	629	03/07/2020	-	0.00
CLP	51,577,088	USD	66,520	66,520	03/07/2020	(3)	0.00
CLP	168,855	USD	205	205	03/07/2020	-	0.00
CNY	595,727	CHF	79,664	168,285	03/07/2020	-	0.00
CNY	5,051,049	EUR	632,983	1,424,955	03/07/2020	3	0.00
CNY	4,499,576	EUR	567,819	1,273,809	03/07/2020	(2)	0.00
CNY	6,102,856	GBP	684,207	1,708,109	03/07/2020	17	0.00
CNY	292,832	NZD	65,898	83,817	03/07/2020	(1)	0.00
CNY	106,272	NZD	23,172	29,940	03/07/2020	-	0.00
CNY	39,463	SEK	51,787	11,137	03/07/2020	-	0.00
CNY	17,497,975	USD	2,446,589	2,446,589	03/07/2020	26	0.00
CNY	342,523	USD	48,485	48,485	03/07/2020	-	0.00
CZK	20,535	CHF	829	1,740	02/07/2020	-	0.00
CZK	321,446	EUR	12,032	27,064	02/07/2020	-	0.00
CZK	346,330	GBP	11,589	28,920	02/07/2020	-	0.00
CZK	7,403	NZD	488	626	02/07/2020	-	0.00
CZK	501,475	USD	20,896	20,896	02/07/2020	-	0.00
CZK	71,480	USD	3,049	3,049	02/07/2020	-	0.00
DKK	15,661	CHF	2,253	4,737	02/07/2020	-	0.00
DKK	243,415	EUR	32,651	73,355	02/07/2020	-	0.00
DKK	228,347	GBP	27,404	68,270	02/07/2020	-	0.00
DKK	7,838	NZD	1,867	2,383	02/07/2020	-	0.00
DKK	555	SEK	780	167	02/07/2020	-	0.00
DKK	405,806	USD	60,775	60,775	02/07/2020	-	0.00
DKK	51,625	USD	7,855	7,855	02/07/2020	-	0.00
EUR	10,669,554	AUD	17,879,243	24,293,368	02/07/2020	(325)	(0.01)

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: (0.09)%) (cont)</b>							
EUR	385,530	AUD	627,699	865,179	02/07/2020	-	0.00
EUR	23,204,016	CAD	35,691,465	52,266,777	03/07/2020	(143)	0.00
EUR	787,052	CAD	1,194,385	1,760,912	03/07/2020	7	0.00
EUR	4,806,418	CHF	5,135,349	10,817,937	02/07/2020	(21)	0.00
EUR	186,539	CHF	200,206	420,800	02/07/2020	(2)	0.00
EUR	41,935	CHF	44,600	94,168	02/07/2020	-	0.00
EUR	463,002	CLP	414,788,210	1,025,488	03/07/2020	13	0.00
EUR	12,883	CLP	11,890,463	28,960	03/07/2020	-	0.00
EUR	41,156,060	CNY	328,377,461	92,644,111	03/07/2020	(197)	0.00
EUR	1,318,450	CNY	10,446,667	2,957,567	03/07/2020	4	0.00
EUR	841,298	CZK	22,654,142	1,899,918	02/07/2020	(10)	0.00
EUR	13,136	CZK	349,390	29,483	02/07/2020	-	0.00
EUR	1,919,811	DKK	14,309,788	4,312,639	02/07/2020	-	0.00
EUR	42,656,460	GBP	38,397,657	95,353,770	02/07/2020	467	0.01
EUR	3,162,826	GBP	2,828,569	7,047,310	02/07/2020	57	0.00
EUR	376,896	GBP	342,782	846,852	02/07/2020	-	0.00
EUR	650,106	HUF	225,315,418	1,444,149	02/07/2020	15	0.00
EUR	5,607	HUF	1,996,052	12,623	02/07/2020	-	0.00
EUR	2,911,115	IDR	47,818,852,769	6,617,104	03/07/2020	(77)	0.00
EUR	98,083	IDR	1,566,020,769	219,789	03/07/2020	-	0.00
EUR	1,056,073	ILS	4,116,388	2,375,508	02/07/2020	(3)	0.00
EUR	64,886	ILS	250,394	145,225	02/07/2020	-	0.00
EUR	136,117,375	JPY	16,316,152,343	304,116,760	02/07/2020	1,644	0.04
EUR	1,396,230	JPY	171,855,958	3,161,131	02/07/2020	(25)	0.00
EUR	10,150,319	KRW	13,937,221,735	22,987,163	03/07/2020	(185)	0.00
EUR	90,841	KRW	122,507,768	203,876	03/07/2020	-	0.00
EUR	2,443,408	MXN	60,523,126	5,363,569	02/07/2020	124	0.00
EUR	2,574,670	MYR	12,467,235	5,801,247	03/07/2020	(17)	0.00
EUR	72,748	MYR	348,313	162,994	03/07/2020	-	0.00
EUR	985,272	NOK	10,652,872	2,210,877	02/07/2020	2	0.00
EUR	7,341	NOK	80,174	16,555	02/07/2020	-	0.00
EUR	1,001,050	NZD	1,798,173	2,281,906	02/07/2020	(33)	0.00
EUR	67,054	NZD	117,916	151,220	02/07/2020	(1)	0.00
EUR	27,618	NZD	48,021	61,934	02/07/2020	-	0.00
EUR	1,855,806	PLN	8,272,251	4,175,599	02/07/2020	(6)	0.00
EUR	28,945	PLN	128,016	64,871	02/07/2020	-	0.00
EUR	1,668,312	RUB	131,382,902	3,717,623	03/07/2020	28	0.00
EUR	3,826,961	SEK	40,116,083	8,604,101	02/07/2020	(7)	0.00
EUR	54,994	SEK	572,816	123,250	02/07/2020	-	0.00
EUR	1,745,551	SGD	2,745,790	3,928,751	02/07/2020	(7)	0.00
EUR	55,825	SGD	87,171	125,185	02/07/2020	-	0.00
EUR	2,933,622	THB	103,851,211	6,654,965	03/07/2020	(65)	0.00
EUR	95,818	THB	3,324,864	215,193	03/07/2020	-	0.00
EUR	389,852,281	USD	433,994,148	433,994,148	02/07/2020	3,869	0.09
EUR	9,092,074	USD	10,274,365	10,274,365	02/07/2020	(61)	0.00
EUR	4,472,780	USD	4,998,136	4,998,136	02/07/2020	25	0.00
EUR	760,130	USD	862,406	862,406	02/07/2020	(8)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: (0.09)%) (cont)</b>							
EUR	4,300,000	USD	4,904,159	4,904,159	16/09/2020	(67)	0.00
GBP	2,961,614	AUD	5,510,606	7,453,427	02/07/2020	(133)	0.00
GBP	6,275,991	CAD	10,726,026	15,629,822	03/07/2020	(119)	0.00
GBP	126,598	CAD	212,359	312,342	03/07/2020	1	0.00
GBP	1,301,746	CHF	1,545,107	3,239,068	02/07/2020	(21)	0.00
GBP	39,214	CHF	47,174	98,238	02/07/2020	(1)	0.00
GBP	606	CHF	709	1,498	02/07/2020	-	0.00
GBP	121,880	CLP	121,192,374	298,280	03/07/2020	3	0.00
GBP	5,870	CLP	5,978,500	14,538	03/07/2020	-	0.00
GBP	11,428,825	CNY	101,339,455	28,446,884	03/07/2020	(204)	0.00
GBP	234,315	CZK	7,008,048	584,953	02/07/2020	(6)	0.00
GBP	515,422	DKK	4,267,779	1,279,984	02/07/2020	(6)	0.00
GBP	244	DKK	1,999	603	02/07/2020	-	0.00
GBP	56,767,308	EUR	63,061,143	140,968,845	02/07/2020	(686)	(0.02)
GBP	502,552	EUR	556,288	1,245,748	02/07/2020	(4)	0.00
GBP	165,259	EUR	181,706	408,276	02/07/2020	-	0.00
GBP	26,758	EUR	29,421	66,105	02/07/2020	-	0.00
GBP	176,835	HUF	68,112,354	434,332	02/07/2020	2	0.00
GBP	81	HUF	31,738	201	02/07/2020	-	0.00
GBP	792,298	IDR	14,456,940,320	1,991,000	03/07/2020	(33)	0.00
GBP	15,913	IDR	280,625,879	39,306	03/07/2020	-	0.00
GBP	289,003	ILS	1,251,491	718,695	02/07/2020	(4)	0.00
GBP	11,824	ILS	50,439	29,183	02/07/2020	-	0.00
GBP	36,539,857	JPY	4,864,889,227	90,241,957	02/07/2020	55	0.00
GBP	432,405	JPY	59,256,918	1,083,538	02/07/2020	(15)	0.00
GBP	2,749,140	KRW	4,192,774,094	6,882,542	03/07/2020	(87)	0.00
GBP	1,314	KRW	1,949,806	3,244	03/07/2020	-	0.00
GBP	659,315	MXN	18,131,511	1,599,325	02/07/2020	29	0.00
GBP	697,324	MYR	3,750,628	1,736,903	03/07/2020	(13)	0.00
GBP	13,872	MYR	73,366	34,261	03/07/2020	-	0.00
GBP	259,294	NOK	3,115,933	643,378	02/07/2020	(3)	0.00
GBP	7,870	NOK	93,219	19,388	02/07/2020	-	0.00
GBP	275,780	NZD	550,065	694,858	02/07/2020	(13)	0.00
GBP	12,540	NZD	24,490	31,260	02/07/2020	-	0.00
GBP	506,468	PLN	2,507,684	1,259,742	02/07/2020	(8)	0.00
GBP	449,774	RUB	39,352,846	1,108,025	03/07/2020	3	0.00
GBP	575	RUB	50,775	1,423	03/07/2020	-	0.00
GBP	1,039,924	SEK	12,108,675	2,584,613	02/07/2020	(14)	0.00
GBP	483,763	SGD	845,261	1,203,635	02/07/2020	(8)	0.00
GBP	222	SGD	381	547	02/07/2020	-	0.00
GBP	813,433	THB	31,969,719	2,039,445	03/07/2020	(28)	0.00
GBP	384	THB	14,639	948	03/07/2020	-	0.00
GBP	107,107,456	USD	132,483,854	132,483,854	02/07/2020	(142)	0.00
GBP	714,901	USD	890,479	890,479	02/07/2020	(7)	0.00
GBP	441,361	USD	543,672	543,672	02/07/2020	2	0.00
GBP	49,857	USD	61,415	61,415	02/07/2020	-	0.00
HUF	201,232	CHF	628	1,301	02/07/2020	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>a</sup> (30 June 2019: (0.09)%) (cont)</b>							
HUF	2,213,366	EUR	6,397	14,198	02/07/2020	-	0.00
HUF	962,318	EUR	2,703	6,085	02/07/2020	-	0.00
HUF	3,329,651	GBP	8,631	21,217	02/07/2020	-	0.00
HUF	72,380	NZD	368	466	02/07/2020	-	0.00
HUF	1,779	SEK	54	11	02/07/2020	-	0.00
HUF	3,052,740	USD	9,885	9,885	02/07/2020	-	0.00
HUF	2,569,898	USD	8,088	8,088	02/07/2020	-	0.00
IDR	165,290,927	CHF	11,022	23,204	03/07/2020	-	0.00
IDR	2,255,632,299	EUR	139,918	315,053	03/07/2020	1	0.00
IDR	456,301,476	EUR	28,604	64,069	03/07/2020	-	0.00
IDR	1,255,715,202	GBP	69,340	173,582	03/07/2020	3	0.00
IDR	133,907,410	NZD	14,620	18,786	03/07/2020	-	0.00
IDR	15,698,432	NZD	1,684	2,183	03/07/2020	-	0.00
IDR	26,335,197	SEK	17,033	3,672	03/07/2020	-	0.00
IDR	4,890,318,259	USD	339,146	339,146	03/07/2020	2	0.00
IDR	102,049,437	USD	7,193	7,193	03/07/2020	-	0.00
ILS	3,816	CHF	1,050	2,211	02/07/2020	-	0.00
ILS	59,207	EUR	15,359	34,359	02/07/2020	-	0.00
ILS	984	EUR	252	568	02/07/2020	-	0.00
ILS	64,493	GBP	14,791	36,910	02/07/2020	-	0.00
ILS	1,389	NZD	622	802	02/07/2020	-	0.00
ILS	62,981	USD	18,337	18,337	02/07/2020	-	0.00
ILS	43,880	USD	12,555	12,555	02/07/2020	-	0.00
JPY	25,377,444	CHF	224,795	472,464	02/07/2020	(2)	0.00
JPY	386,590,741	EUR	3,225,857	7,206,482	02/07/2020	(39)	0.00
JPY	153,294,801	GBP	1,151,283	2,843,436	02/07/2020	(2)	0.00
JPY	143,097,080	GBP	1,046,397	2,619,314	02/07/2020	33	0.00
JPY	18,112,025	NZD	269,022	341,066	02/07/2020	(5)	0.00
JPY	1,465,356	SEK	128,133	27,336	02/07/2020	-	0.00
JPY	742,204,762	USD	6,902,852	6,902,852	02/07/2020	(23)	0.00
JPY	10,615,797	USD	96,770	96,770	02/07/2020	2	0.00
KRW	12,421,887	CHF	9,855	20,727	03/07/2020	-	0.00
KRW	135,546,054	EUR	100,260	225,294	03/07/2020	-	0.00
KRW	59,062,301	EUR	43,795	98,291	03/07/2020	-	0.00
KRW	210,584,597	GBP	138,414	346,094	03/07/2020	4	0.00
KRW	4,541,304	NZD	5,843	7,537	03/07/2020	-	0.00
KRW	312,926,872	USD	257,493	257,493	03/07/2020	2	0.00
KRW	34,256,706	USD	28,660	28,660	03/07/2020	-	0.00
MXN	84,957	CHF	3,652	7,531	02/07/2020	-	0.00
MXN	1,044,450	EUR	41,298	91,585	02/07/2020	(1)	0.00
MXN	1,051,983	GBP	37,832	92,272	02/07/2020	(1)	0.00
MXN	54,554	NZD	3,889	4,864	02/07/2020	-	0.00
MXN	577	SEK	244	51	02/07/2020	-	0.00
MXN	2,486,180	USD	110,891	110,891	02/07/2020	(3)	0.00
MYR	11,193	CHF	2,484	5,234	03/07/2020	-	0.00
MYR	119,290	EUR	24,935	55,845	03/07/2020	-	0.00
MYR	56,492	EUR	11,732	26,361	03/07/2020	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: (0.09)%) (cont)</b>							
MYR	190,669	GBP	35,304	88,118	03/07/2020	1	0.00
MYR	4,048	NZD	1,469	1,890	03/07/2020	-	0.00
MYR	258,943	USD	60,051	60,051	03/07/2020	-	0.00
MYR	56,288	USD	13,204	13,204	03/07/2020	-	0.00
NOK	105,697	CHF	10,652	22,198	02/07/2020	-	0.00
NOK	1,616,175	EUR	151,568	337,764	02/07/2020	(3)	0.00
NOK	38,653	EUR	3,539	7,982	02/07/2020	-	0.00
NOK	584,928	GBP	48,882	121,031	02/07/2020	-	0.00
NOK	109,817	NZD	18,107	23,040	02/07/2020	-	0.00
NOK	19,441	SEK	19,023	4,057	02/07/2020	-	0.00
NOK	3,145,147	USD	330,186	330,186	02/07/2020	(4)	0.00
NOK	157,035	USD	16,129	16,129	02/07/2020	-	0.00
NZD	1,341,837	AUD	1,251,630	1,725,556	02/07/2020	2	0.00
NZD	41,940	AUD	39,241	54,016	02/07/2020	-	0.00
NZD	2,932,704	CAD	2,511,457	3,731,875	03/07/2020	44	0.00
NZD	69,738	CAD	61,238	89,855	03/07/2020	-	0.00
NZD	605,002	CHF	359,777	769,162	02/07/2020	10	0.00
NZD	12,011	CHF	7,346	15,485	02/07/2020	-	0.00
NZD	3,862	CHF	2,363	4,980	02/07/2020	-	0.00
NZD	341	CHF	202	433	02/07/2020	-	0.00
NZD	57,912	CLP	28,923,346	72,529	03/07/2020	2	0.00
NZD	1,729	CLP	914,799	2,227	03/07/2020	-	0.00
NZD	5,325,599	CNY	23,713,128	6,780,460	03/07/2020	76	0.00
NZD	103,946	CZK	1,557,691	132,582	02/07/2020	1	0.00
NZD	3,232	CZK	49,402	4,163	02/07/2020	-	0.00
NZD	239,430	DKK	993,388	303,831	02/07/2020	4	0.00
NZD	1,552	DKK	6,653	2,002	02/07/2020	-	0.00
NZD	26,373,449	EUR	14,680,420	33,466,223	02/07/2020	489	0.01
NZD	182,042	EUR	103,472	233,405	02/07/2020	1	0.00
NZD	170,530	EUR	98,015	219,864	02/07/2020	-	0.00
NZD	15,713	EUR	9,032	20,259	02/07/2020	-	0.00
NZD	5,256,269	GBP	2,632,953	6,637,002	02/07/2020	130	0.00
NZD	124,895	GBP	65,258	161,034	02/07/2020	-	0.00
NZD	73,383	GBP	37,187	93,188	02/07/2020	1	0.00
NZD	82,488	HUF	15,941,713	103,617	02/07/2020	3	0.00
NZD	368,401	IDR	3,371,754,352	473,193	03/07/2020	1	0.00
NZD	8,795	IDR	81,288,832	11,352	03/07/2020	-	0.00
NZD	140,613	ILS	305,205	178,705	02/07/2020	2	0.00
NZD	17,290,742	JPY	1,154,083,183	21,828,261	02/07/2020	434	0.01
NZD	1,275,782	KRW	976,149,559	1,632,816	03/07/2020	10	0.00
NZD	8,362	KRW	6,494,240	10,782	03/07/2020	-	0.00
NZD	308,148	MXN	4,250,244	382,307	02/07/2020	14	0.00
NZD	331,937	MYR	895,707	422,716	03/07/2020	5	0.00
NZD	122,495	NOK	737,212	155,276	02/07/2020	2	0.00
NZD	2,444	NOK	15,190	3,148	02/07/2020	-	0.00
NZD	235,270	PLN	583,692	299,013	02/07/2020	4	0.00
NZD	1,464	PLN	3,762	1,894	02/07/2020	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>a</sup> (30 June 2019: (0.09)%) (cont)</b>							
NZD	209,701	RUB	9,213,885	264,305	03/07/2020	5	0.00
NZD	482,953	SEK	2,817,328	613,297	02/07/2020	8	0.00
NZD	3,049	SEK	18,538	3,953	02/07/2020	-	0.00
NZD	2,143	SEK	12,708	2,743	02/07/2020	-	0.00
NZD	226,238	SGD	198,106	287,650	02/07/2020	4	0.00
NZD	377,570	THB	7,444,608	483,930	03/07/2020	2	0.00
NZD	2,433	THB	48,534	3,137	03/07/2020	-	0.00
NZD	50,092,201	USD	31,048,878	31,048,878	02/07/2020	1,199	0.03
NZD	376,607	USD	239,380	239,380	02/07/2020	2	0.00
NZD	5,834	USD	3,786	3,786	02/07/2020	-	0.00
PLN	22,804	CHF	5,552	11,624	02/07/2020	-	0.00
PLN	267,445	EUR	60,978	136,098	02/07/2020	(1)	0.00
PLN	112,697	EUR	25,230	56,826	02/07/2020	-	0.00
PLN	188,729	GBP	38,008	94,674	02/07/2020	-	0.00
PLN	19,695	NZD	7,875	10,048	02/07/2020	-	0.00
PLN	3,189	SEK	7,585	1,620	02/07/2020	-	0.00
PLN	535,229	USD	136,451	136,451	02/07/2020	(1)	0.00
PLN	140,448	USD	35,214	35,214	02/07/2020	-	0.00
RUB	116,791	CHF	1,600	3,328	03/07/2020	-	0.00
RUB	1,821,427	EUR	23,363	51,802	03/07/2020	-	0.00
RUB	1,951,062	GBP	22,240	54,860	03/07/2020	-	0.00
RUB	42,395	NZD	939	1,200	03/07/2020	-	0.00
RUB	3,217,059	USD	45,951	45,951	03/07/2020	-	0.00
SEK	1,373,988	AUD	219,846	298,842	02/07/2020	(4)	0.00
SEK	2,914,876	CAD	427,930	627,060	03/07/2020	(1)	0.00
SEK	70,056	CAD	10,150	14,972	03/07/2020	-	0.00
SEK	605,033	CHF	61,677	130,033	02/07/2020	-	0.00
SEK	40,237	CHF	4,111	8,658	02/07/2020	-	0.00
SEK	59,501	CLP	5,089,153	12,588	03/07/2020	-	0.00
SEK	5,138,875	CNY	3,916,373	1,105,201	03/07/2020	(2)	0.00
SEK	138,098	CNY	104,785	29,635	03/07/2020	-	0.00
SEK	106,413	CZK	273,532	22,953	02/07/2020	-	0.00
SEK	239,305	DKK	170,210	51,335	02/07/2020	-	0.00
SEK	26,365,985	EUR	2,515,962	5,655,789	02/07/2020	4	0.00
SEK	674,995	EUR	64,048	144,385	02/07/2020	-	0.00
SEK	5,346,885	GBP	459,233	1,141,337	02/07/2020	6	0.00
SEK	606,214	GBP	51,681	128,924	02/07/2020	1	0.00
SEK	81,966	HUF	2,711,418	17,390	02/07/2020	-	0.00
SEK	375,924	IDR	589,952,250	81,649	03/07/2020	(1)	0.00
SEK	136,874	ILS	50,908	29,401	02/07/2020	-	0.00
SEK	2,894	ILS	1,056	616	02/07/2020	-	0.00
SEK	17,122,500	JPY	195,839,305	3,653,099	02/07/2020	23	0.00
SEK	1,275,117	KRW	167,298,986	275,949	03/07/2020	(2)	0.00
SEK	304,158	MXN	718,053	63,722	02/07/2020	2	0.00
SEK	329,896	MYR	152,554	71,012	03/07/2020	-	0.00
SEK	125,158	NOK	129,186	26,826	02/07/2020	-	0.00
SEK	128,679	NZD	22,070	28,019	02/07/2020	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts <sup>a</sup> (30 June 2019: (0.09)%) (cont)							
SEK	12,709	NZD	2,129	2,735	02/07/2020	-	0.00
SEK	235,445	PLN	100,141	50,587	02/07/2020	-	0.00
SEK	208,105	RUB	1,565,891	44,314	03/07/2020	-	0.00
SEK	224,919	SGD	33,762	48,343	02/07/2020	-	0.00
SEK	9	SGD	1	2	02/07/2020	-	0.00
SEK	377,608	THB	1,276,475	81,830	03/07/2020	(1)	0.00
SEK	49,779,908	USD	5,287,111	5,287,111	02/07/2020	55	0.00
SEK	1,053,157	USD	112,171	112,171	02/07/2020	-	0.00
SEK	123,099	USD	13,354	13,354	02/07/2020	-	0.00
SGD	6,244	CHF	4,274	8,987	02/07/2020	-	0.00
SGD	105,945	EUR	67,721	152,004	02/07/2020	-	0.00
SGD	653	EUR	415	934	02/07/2020	-	0.00
SGD	60,056	GBP	34,141	85,234	02/07/2020	-	0.00
SGD	4,191	NZD	4,706	6,033	02/07/2020	-	0.00
SGD	879	NZD	978	1,259	02/07/2020	-	0.00
SGD	800	SEK	5,327	1,145	02/07/2020	-	0.00
SGD	142,296	USD	101,548	101,548	02/07/2020	-	0.00
SGD	41,902	USD	30,085	30,085	02/07/2020	-	0.00
THB	93,033	CHF	2,819	5,986	03/07/2020	-	0.00
THB	1,432,227	EUR	41,276	92,699	03/07/2020	-	0.00
THB	24,703	EUR	698	1,583	03/07/2020	-	0.00
THB	1,589,581	GBP	40,206	101,109	03/07/2020	2	0.00
THB	33,602	NZD	1,676	2,166	03/07/2020	-	0.00
THB	2,623,416	USD	83,878	83,878	03/07/2020	-	0.00
USD	24,117,491	AUD	36,304,079	24,117,491	02/07/2020	(878)	(0.02)
USD	3,051,223	AUD	4,380,956	3,051,223	02/07/2020	34	0.00
USD	51,149,208	CAD	70,663,104	51,149,208	03/07/2020	(732)	(0.02)
USD	7,792,274	CAD	10,509,918	7,792,274	03/07/2020	77	0.00
USD	11,065,562	CHF	10,618,211	11,065,562	02/07/2020	(140)	0.00
USD	826,593	CHF	780,898	826,593	02/07/2020	2	0.00
USD	391,756	CHF	370,218	391,756	02/07/2020	1	0.00
USD	1,166,453	CLP	936,950,427	1,166,453	03/07/2020	25	0.00
USD	193	CLP	159,127	193	03/07/2020	-	0.00
USD	94,779,313	CNY	680,105,816	94,779,313	03/07/2020	(1,368)	(0.03)
USD	9,588,799	CNY	67,758,134	9,588,799	03/07/2020	10	0.00
USD	1,865,652	CZK	45,143,021	1,865,652	02/07/2020	(37)	0.00
USD	276,520	CZK	6,503,664	276,520	02/07/2020	2	0.00
USD	4,197,101	DKK	28,106,336	4,197,101	02/07/2020	(38)	0.00
USD	520,082	DKK	3,423,197	520,082	02/07/2020	3	0.00
USD	462,229,870	EUR	415,270,994	462,229,870	02/07/2020	(4,181)	(0.10)
USD	57,169,562	EUR	50,463,382	57,169,562	02/07/2020	493	0.01
USD	6,134,629	EUR	5,482,279	6,134,629	02/07/2020	(23)	0.00
USD	33,439,699	EUR	29,510,000	33,439,699	16/09/2020	240	0.01
USD	105,658,755	GBP	85,194,765	105,658,755	02/07/2020	391	0.01
USD	6,661,808	GBP	5,290,052	6,661,808	02/07/2020	126	0.00
USD	1,618,571	HUF	502,578,884	1,618,571	02/07/2020	25	0.00
USD	6,583,692	IDR	97,359,265,313	6,583,692	03/07/2020	(231)	(0.01)

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: (0.09)%) (cont)</b>							
USD	800,619	IDR	11,382,884,963	800,619	03/07/2020	3	0.00
USD	2,425,163	ILS	8,490,964	2,425,163	02/07/2020	(28)	0.00
USD	333,032	ILS	1,144,518	333,032	02/07/2020	1	0.00
USD	332,669,725	JPY	35,803,853,646	332,669,725	02/07/2020	799	0.01
USD	4,421,285	JPY	483,932,611	4,421,285	02/07/2020	(64)	0.00
USD	23,339,420	KRW	28,832,352,288	23,339,420	03/07/2020	(629)	(0.01)
USD	1,788,645	KRW	2,129,970,353	1,788,645	03/07/2020	18	0.00
USD	6,029,607	MXN	133,928,748	6,029,607	02/07/2020	231	0.00
USD	5,774,294	MYR	25,166,266	5,774,294	03/07/2020	(98)	0.00
USD	713,559	MYR	3,042,681	713,559	03/07/2020	3	0.00
USD	2,106,582	NOK	20,472,582	2,106,582	02/07/2020	(16)	0.00
USD	314,089	NOK	2,975,652	314,089	02/07/2020	5	0.00
USD	2,254,570	NZD	3,639,234	2,254,570	02/07/2020	(88)	0.00
USD	259,115	NZD	398,224	259,115	02/07/2020	2	0.00
USD	141,758	NZD	218,951	141,758	02/07/2020	1	0.00
USD	3,978,037	PLN	15,930,419	3,978,037	02/07/2020	(49)	0.00
USD	643,161	PLN	2,532,856	643,161	02/07/2020	2	0.00
USD	4,113,503	RUB	290,679,144	4,113,503	03/07/2020	34	0.00
USD	8,724,933	SEK	82,129,736	8,724,933	02/07/2020	(91)	0.00
USD	798,796	SEK	7,374,986	798,796	02/07/2020	7	0.00
USD	3,959,155	SGD	5,594,253	3,959,155	02/07/2020	(50)	0.00
USD	456,817	SGD	634,043	456,817	02/07/2020	2	0.00
USD	7,418,569	THB	235,843,229	7,418,569	03/07/2020	(213)	(0.01)
<b>Total unrealised gains on forward currency contracts</b>						<b>12,199</b>	<b>0.24</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(11,921)</b>	<b>(0.23)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>278</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>						<b>278</b>	<b>0.01</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>			<b>4,131,696</b>	<b>98.60</b>
<b>Cash equivalents (30 June 2019: 3.71%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 3.71%)</b>				
EUR	151,962	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	17,068	0.41
USD	2,040,807	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	204,198	4.87
<b>Total Money Market Funds</b>			<b>221,266</b>	<b>5.28</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cash<sup>†</sup></b>			<b>23,014</b>	<b>0.55</b>
<b>Other net liabilities</b>			<b>(185,409)</b>	<b>(4.43)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>4,190,567</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of \$20,234,198 are held with State Street Bank and Trust Company. \$2,780,000 is due as security for non-deliverable forward currency contracts with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>~</sup>These securities are partially or fully transferred as securities lent.

<sup>#</sup>Perpetual bond.

<sup>o</sup>The counterparty for forward currency contracts are Bank Of America, Morgan Stanley And Co. International Plc and State Street Bank and Trust Company. All forward relate to the USD (Dist) Class, USD Hedged (Acc) Class, GBP Hedged (Dist) Class, EUR Hedged (Acc) Class, CHF Hedged (Acc) Class, NZD Hedged (Acc) Class and SEK Hedged (Acc) Class.

<sup>~</sup>Investment in related party.



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2020

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value USD'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	4,131,418	93.21
Over-the-counter financial derivative instruments	12,199	0.28
UCITS collective investment schemes - Money Market Funds	221,266	4.99
Other assets	67,282	1.52
<b>Total current assets</b>	<b>4,432,165</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.03%)</b>				
<b>Equities (30 June 2019: 99.02%)</b>				
<b>Austria (30 June 2019: 0.36%)</b>				
<b>Banks</b>				
EUR	80,496	Erste Group Bank AG	1,686	0.08
EUR	42,333	Raiffeisen Bank International AG	672	0.03
<b>Electricity</b>				
EUR	19,963	Verbund AG	796	0.04
<b>Iron &amp; steel</b>				
EUR	34,202	voestalpine AG <sup>^</sup>	655	0.03
<b>Machinery - diversified</b>				
EUR	21,440	ANDRITZ AG	694	0.03
<b>Oil &amp; gas</b>				
EUR	43,314	OMV AG	1,289	0.06
<b>Total Austria</b>				
			<b>5,792</b>	<b>0.27</b>
<b>Belgium (30 June 2019: 1.53%)</b>				
<b>Banks</b>				
EUR	74,368	KBC Group NV	3,797	0.18
<b>Beverages</b>				
EUR	223,624	Anheuser-Busch InBev SA <sup>^</sup>	9,809	0.46
<b>Chemicals</b>				
EUR	20,959	Solvay SA	1,493	0.07
EUR	59,078	Umicore SA <sup>^</sup>	2,476	0.11
<b>Electricity</b>				
EUR	9,060	Elia Group SA <sup>^</sup>	875	0.04
<b>Food</b>				
EUR	16,254	Colruyt SA <sup>^</sup>	796	0.04
<b>Insurance</b>				
EUR	54,329	Ageas SA	1,714	0.08
<b>Investment services</b>				
EUR	23,026	Groupe Bruxelles Lambert SA <sup>^</sup>	1,720	0.08
EUR	4,494	Sofina SA	1,056	0.05
<b>Media</b>				
EUR	14,788	Telenet Group Holding NV	542	0.02
<b>Pharmaceuticals</b>				
EUR	12,296	Galapagos NV <sup>^</sup>	2,153	0.10
EUR	36,473	UCB SA	3,760	0.18
<b>Telecommunications</b>				
EUR	43,792	Proximus SADP	794	0.04
<b>Total Belgium</b>				
			<b>30,985</b>	<b>1.45</b>
<b>Denmark (30 June 2019: 2.68%)</b>				
<b>Banks</b>				
DKK	189,047	Danske Bank A/S	2,239	0.10
<b>Beverages</b>				
DKK	30,754	Carlsberg A/S 'B'	3,617	0.17
<b>Biotechnology</b>				
DKK	19,100	Genmab A/S <sup>^</sup>	5,689	0.27
DKK	19,818	H Lundbeck A/S <sup>^</sup>	663	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Denmark (30 June 2019: 2.68%) (cont)</b>				
<b>Chemicals</b>				
DKK	30,664	Chr Hansen Holding A/S <sup>^</sup>	2,814	0.13
DKK	63,519	Novozymes A/S 'B' <sup>^</sup>	3,269	0.15
<b>Electricity</b>				
DKK	55,252	Orsted A/S	5,674	0.27
<b>Energy - alternate sources</b>				
DKK	58,270	Vestas Wind Systems A/S <sup>^</sup>	5,280	0.25
<b>Healthcare products</b>				
DKK	47,937	Ambu A/S 'B' <sup>^</sup>	1,340	0.06
DKK	35,506	Coloplast A/S 'B' <sup>^</sup>	4,897	0.23
DKK	32,202	Demant A/S <sup>^</sup>	756	0.04
DKK	37,550	GN Store Nord A/S	1,781	0.08
<b>Insurance</b>				
DKK	32,204	Tryg A/S	830	0.04
<b>Pharmaceuticals</b>				
DKK	518,015	Novo Nordisk A/S 'B'	29,844	1.39
<b>Retail</b>				
DKK	32,813	Pandora A/S <sup>^</sup>	1,586	0.07
<b>Transportation</b>				
DKK	936	AP Moller - Maersk A/S 'A'	904	0.04
DKK	2,052	AP Moller - Maersk A/S 'B' <sup>^</sup>	2,128	0.10
DKK	61,993	DSV PANALPINA A/S	6,736	0.32
<b>Total Denmark</b>				
			<b>80,047</b>	<b>3.74</b>
<b>Finland (30 June 2019: 1.81%)</b>				
<b>Banks</b>				
SEK	949,925	Nordea Bank Abp <sup>^</sup>	5,838	0.27
<b>Electricity</b>				
EUR	134,978	Fortum Oyj <sup>^</sup>	2,282	0.11
<b>Forest products &amp; paper</b>				
EUR	178,227	Stora Enso Oyj 'R'	1,894	0.09
EUR	155,289	UPM-Kymmene Oyj <sup>^</sup>	3,994	0.18
<b>Insurance</b>				
EUR	132,657	Sampo Oyj 'A'	4,062	0.19
<b>Machinery - diversified</b>				
EUR	98,994	Kone Oyj 'B' <sup>^</sup>	6,061	0.28
EUR	33,815	Metso Oyj <sup>^</sup>	986	0.05
<b>Marine transportation</b>				
EUR	131,398	Wartsila Oyj Abp <sup>^</sup>	967	0.05
<b>Oil &amp; gas</b>				
EUR	127,833	Neste Oyj	4,450	0.21
<b>Pharmaceuticals</b>				
EUR	28,974	Orion Oyj 'B'	1,248	0.06
<b>Telecommunications</b>				
EUR	41,635	Elisa Oyj	2,254	0.10
EUR	1,649,551	Nokia Oyj	6,414	0.30
<b>Total Finland</b>				
			<b>40,450</b>	<b>1.89</b>
<b>France (30 June 2019: 16.59%)</b>				
<b>Advertising</b>				
EUR	28,100	JCDecaux SA <sup>^</sup>	465	0.02
EUR	62,171	Publicis Groupe SA <sup>^</sup>	1,791	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (30 June 2019: 99.02%) (cont)</b>				
<b>France (30 June 2019: 16.59%) (cont)</b>				
<b>Aerospace &amp; defence</b>				
EUR	808	Dassault Aviation SA	663	0.03
EUR	93,824	Safran SA	8,371	0.39
EUR	32,499	Thales SA <sup>^</sup>	2,336	0.11
<b>Apparel retailers</b>				
EUR	9,436	Hermes International	7,019	0.33
EUR	22,257	Kering SA	10,778	0.50
EUR	81,389	LVMH Moet Hennessy Louis Vuitton SE <sup>^</sup>	31,782	1.49
<b>Auto manufacturers</b>				
EUR	174,310	Peugeot SA <sup>^</sup>	2,524	0.12
EUR	56,266	Renault SA <sup>^</sup>	1,270	0.06
<b>Auto parts &amp; equipment</b>				
EUR	51,137	Cie Generale des Etablissements Michelin SCA	4,722	0.22
EUR	21,485	Faurecia SE	747	0.04
EUR	73,048	Valeo SA	1,706	0.08
<b>Banks</b>				
EUR	329,409	BNP Paribas SA	11,651	0.54
EUR	340,390	Credit Agricole SA	2,869	0.13
EUR	273,253	Natixis SA <sup>^</sup>	635	0.03
EUR	238,094	Societe Generale SA	3,524	0.17
<b>Beverages</b>				
EUR	61,685	Pernod Ricard SA	8,639	0.40
EUR	7,053	Remy Cointreau SA	855	0.04
<b>Building materials and fixtures</b>				
EUR	145,916	Cie de Saint-Gobain	4,677	0.22
<b>Chemicals</b>				
EUR	138,001	Air Liquide SA <sup>^</sup>	17,719	0.83
EUR	19,949	Arkema SA <sup>^</sup>	1,699	0.08
<b>Commercial services</b>				
EUR	88,371	Bureau Veritas SA	1,660	0.08
EUR	71,503	Edenred	2,784	0.13
EUR	40,406	Worldline SA <sup>^</sup>	3,114	0.14
<b>Computers</b>				
EUR	28,095	Atos SE	2,132	0.10
EUR	46,720	Capgemini SE <sup>^</sup>	4,763	0.22
EUR	17,126	Ingenico Group SA <sup>^</sup>	2,432	0.11
EUR	16,958	Teleperformance <sup>^</sup>	3,831	0.18
<b>Cosmetics &amp; personal care</b>				
EUR	73,761	L'Oreal SA	21,074	0.98
<b>Diversified financial services</b>				
EUR	16,878	Amundi SA <sup>^</sup>	1,177	0.05
EUR	11,861	Eurazeo SE	541	0.03
<b>Electrical components &amp; equipment</b>				
EUR	77,761	Legrand SA	5,258	0.24
EUR	161,884	Schneider Electric SE	16,007	0.75
<b>Electricity</b>				
EUR	177,486	Electricite de France SA	1,457	0.07
EUR	534,862	Engie SA	5,884	0.27
<b>Engineering &amp; construction</b>				
EUR	9,116	Aeroports de Paris <sup>^</sup>	833	0.04
EUR	64,425	Bouygues SA <sup>^</sup>	1,959	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (30 June 2019: 16.59%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
EUR	22,375	Eiffage SA	1,821	0.08
EUR	150,995	Vinci SA <sup>^</sup>	12,382	0.58
<b>Entertainment</b>				
EUR	25,294	La Francaise des Jeux SAEM	695	0.03
<b>Food</b>				
EUR	173,507	Carrefour SA	2,387	0.11
EUR	14,775	Casino Guichard Perrachon SA	486	0.02
EUR	180,186	Danone SA	11,092	0.52
<b>Food Service</b>				
EUR	25,821	Sodexo SA	1,554	0.07
<b>Healthcare products</b>				
EUR	82,912	EssilorLuxottica SA	9,473	0.44
EUR	7,835	Sartorius Stedim Biotech	1,763	0.09
<b>Healthcare services</b>				
EUR	11,630	BioMerieux	1,423	0.07
EUR	15,153	Orpea <sup>^</sup>	1,559	0.07
<b>Home furnishings</b>				
EUR	6,108	SEB SA <sup>^</sup>	898	0.04
<b>Hotels</b>				
EUR	53,393	Accor SA	1,293	0.06
<b>Insurance</b>				
EUR	565,750	AXA SA <sup>^</sup>	10,530	0.49
EUR	50,714	CNP Assurances	520	0.03
EUR	44,279	SCOR SE	1,080	0.05
<b>Internet</b>				
EUR	4,862	Iliad SA <sup>^</sup>	844	0.04
<b>Investment services</b>				
EUR	8,300	Wendel SE	704	0.03
<b>Media</b>				
EUR	245,836	Bolloré SA <sup>^</sup>	687	0.03
EUR	245,486	Vivendi SA	5,607	0.26
<b>Miscellaneous manufacturers</b>				
EUR	57,333	Alstom SA	2,374	0.11
<b>Oil &amp; gas</b>				
EUR	723,698	TOTAL SA	24,588	1.15
<b>Pharmaceuticals</b>				
EUR	10,648	Ipsen SA	805	0.04
EUR	330,344	Sanofi	29,946	1.40
<b>Real estate investment trusts</b>				
EUR	14,070	Covivio (REIT)	908	0.04
EUR	13,825	Gecina SA (REIT)	1,521	0.07
EUR	9,521	ICADE (REIT)	590	0.03
EUR	59,954	Klepierre SA (REIT) <sup>^</sup>	1,063	0.05
EUR	39,916	Unibail-Rodamco-Westfield (REIT) <sup>^</sup>	2,002	0.09
<b>Software</b>				
EUR	39,247	Dassault Systemes SE	6,028	0.28
EUR	27,640	Ubisoft Entertainment SA <sup>^</sup>	2,029	0.10
<b>Telecommunications</b>				
EUR	583,098	Orange SA	6,207	0.29
<b>Transportation</b>				
EUR	127,594	Getlink SE	1,638	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (30 June 2019: 99.02%) (cont)</b>				
<b>France (30 June 2019: 16.59%) (cont)</b>				
<b>Water</b>				
EUR	111,176	Suez SA	1,160	0.05
EUR	159,395	Veolia Environnement SA <sup>^</sup>	3,191	0.15
<b>Total France</b>			<b>352,196</b>	<b>16.44</b>
<b>Germany (30 June 2019: 13.71%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	15,343	MTU Aero Engines AG <sup>^</sup>	2,365	0.11
<b>Airlines</b>				
EUR	70,437	Deutsche Lufthansa AG RegS <sup>^</sup>	630	0.03
<b>Apparel retailers</b>				
EUR	55,761	adidas AG	13,026	0.61
EUR	25,098	Puma SE	1,727	0.08
<b>Auto manufacturers</b>				
EUR	97,611	Bayerische Motoren Werke AG <sup>^</sup>	5,546	0.26
EUR	16,365	Bayerische Motoren Werke AG (Pref)	707	0.03
EUR	250,662	Daimler AG <sup>^</sup>	9,060	0.42
EUR	45,814	Porsche Automobil Holding SE (Pref)	2,344	0.11
EUR	9,549	Volkswagen AG <sup>^</sup>	1,368	0.07
EUR	54,217	Volkswagen AG (Pref)	7,316	0.34
<b>Auto parts &amp; equipment</b>				
EUR	32,363	Continental AG <sup>^</sup>	2,821	0.13
<b>Banks</b>				
EUR	294,413	Commerzbank AG <sup>^</sup>	1,168	0.06
EUR	566,294	Deutsche Bank AG <sup>^</sup>	4,793	0.22
<b>Building materials and fixtures</b>				
EUR	44,429	HeidelbergCement AG <sup>^</sup>	2,112	0.10
<b>Chemicals</b>				
EUR	268,131	BASF SE <sup>^</sup>	13,374	0.62
EUR	44,141	Brenntag AG	2,065	0.10
EUR	50,072	Covestro AG	1,695	0.08
EUR	62,027	Evonik Industries AG	1,402	0.07
EUR	20,095	FUCHS PETROLUB SE (Pref) <sup>^</sup>	718	0.03
EUR	26,002	LANXESS AG	1,221	0.06
EUR	37,263	Symrise AG	3,857	0.18
<b>Cosmetics &amp; personal care</b>				
EUR	29,983	Beiersdorf AG <sup>^</sup>	3,031	0.14
<b>Diversified financial services</b>				
EUR	55,555	Deutsche Boerse AG	8,947	0.42
<b>Electricity</b>				
EUR	658,854	E.ON SE <sup>^</sup>	6,598	0.31
EUR	171,511	RWE AG	5,336	0.25
EUR	63,277	Uniper SE	1,816	0.08
<b>Electronics</b>				
EUR	10,432	Sartorius AG (Pref)	3,052	0.14
<b>Engineering &amp; construction</b>				
EUR	11,276	Fraport AG Frankfurt Airport Services Worldwide <sup>^</sup>	438	0.02
EUR	7,491	HOCHTIEF AG	591	0.03
<b>Food</b>				
EUR	60,260	METRO AG <sup>^</sup>	507	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (30 June 2019: 13.71%) (cont)</b>				
<b>Healthcare products</b>				
EUR	11,734	Carl Zeiss Meditec AG	1,019	0.05
EUR	42,400	Siemens Healthineers AG <sup>^</sup>	1,808	0.08
<b>Healthcare services</b>				
EUR	64,075	Fresenius Medical Care AG & Co KGaA <sup>^</sup>	4,889	0.23
EUR	121,149	Fresenius SE & Co KGaA	5,345	0.25
<b>Household goods &amp; home construction</b>				
EUR	31,707	Henkel AG & Co KGaA	2,351	0.11
EUR	52,453	Henkel AG & Co KGaA (Pref)	4,347	0.20
<b>Insurance</b>				
EUR	121,673	Allianz SE RegS	22,115	1.03
EUR	17,835	Hannover Rueck SE	2,736	0.13
EUR	41,946	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	9,707	0.45
<b>Internet</b>				
EUR	37,487	Delivery Hero SE <sup>^</sup>	3,410	0.16
EUR	31,549	Scout24 AG	2,179	0.10
EUR	30,134	United Internet AG RegS	1,136	0.05
<b>Iron &amp; steel</b>				
EUR	123,764	thyssenkrupp AG <sup>^</sup>	782	0.04
<b>Machinery - diversified</b>				
EUR	43,950	GEA Group AG <sup>^</sup>	1,237	0.06
EUR	20,226	KION Group AG <sup>^</sup>	1,109	0.05
<b>Miscellaneous manufacturers</b>				
EUR	14,103	Knorr-Bremse AG	1,273	0.06
EUR	223,972	Siemens AG RegS	23,463	1.10
<b>Pharmaceuticals</b>				
EUR	288,298	Bayer AG RegS	18,967	0.88
EUR	38,620	Merck KGaA	3,990	0.19
<b>Real estate investment &amp; services</b>				
EUR	98,936	Deutsche Wohnen SE	3,952	0.18
EUR	20,244	LEG Immobilien AG	2,288	0.11
EUR	148,796	Vonovia SE	8,121	0.38
<b>Retail</b>				
EUR	42,480	Zalando SE	2,667	0.12
<b>Semiconductors</b>				
EUR	371,318	Infineon Technologies AG	7,751	0.36
<b>Software</b>				
EUR	16,980	Nemetschek SE <sup>^</sup>	1,039	0.05
EUR	305,710	SAP SE	38,006	1.77
EUR	38,163	TeamViewer AG	1,855	0.09
<b>Telecommunications</b>				
EUR	982,183	Deutsche Telekom AG RegS <sup>^</sup>	14,679	0.68
EUR	294,350	Telefonica Deutschland Holding AG	773	0.04
<b>Transportation</b>				
EUR	288,490	Deutsche Post AG RegS	9,390	0.44
<b>Total Germany</b>			<b>312,015</b>	<b>14.56</b>
<b>Ireland (30 June 2019: 0.94%)</b>				
<b>Building materials and fixtures</b>				
EUR	230,011	CRH Plc	7,015	0.33
EUR	44,040	Kingspan Group Plc	2,526	0.12

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (30 June 2019: 99.02%) (cont)</b>				
<b>Ireland (30 June 2019: 0.94%) (cont)</b>				
<b>Entertainment</b>				
EUR	44,770	Flutter Entertainment Plc	5,238	0.24
<b>Food</b>				
EUR	45,884	Kerry Group Plc 'A'	5,061	0.24
<b>Forest products &amp; paper</b>				
EUR	64,320	Smurfit Kappa Group Plc	1,914	0.09
<b>Oil &amp; gas</b>				
GBP	29,510	DCC Plc	2,185	0.10
<b>Total Ireland</b>			<b>23,939</b>	<b>1.12</b>
<b>Isle of Man (30 June 2019: 0.05%)</b>				
<b>Entertainment</b>				
GBP	174,241	GVC Holdings Plc	1,420	0.07
<b>Total Isle of Man</b>			<b>1,420</b>	<b>0.07</b>
<b>Italy (30 June 2019: 2.97%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	101,007	Leonardo SpA	596	0.03
<b>Auto parts &amp; equipment</b>				
EUR	116,361	Pirelli & C SpA <sup>^</sup>	439	0.02
<b>Banks</b>				
EUR	144,978	FinecoBank Banca Fineco SpA	1,742	0.08
EUR	4,399,036	Intesa Sanpaolo SpA	7,494	0.35
EUR	182,872	Mediobanca Banca di Credito Finanziario SpA	1,169	0.05
EUR	621,740	UniCredit SpA	5,091	0.24
<b>Beverages</b>				
EUR	165,221	Davide Campari-Milano SpA <sup>^</sup>	1,239	0.06
<b>Commercial services</b>				
EUR	147,391	Atlantia SpA	2,108	0.10
EUR	110,603	Nexi SpA <sup>^</sup>	1,703	0.08
<b>Electrical components &amp; equipment</b>				
EUR	72,119	Prismian SpA	1,487	0.07
<b>Electricity</b>				
EUR	2,398,268	Enel SpA	18,414	0.86
EUR	423,761	Terna Rete Elettrica Nazionale SpA	2,593	0.12
<b>Engineering &amp; construction</b>				
EUR	70,719	Infrastrutture Wireless Italiane SpA	631	0.03
<b>Gas</b>				
EUR	597,608	Snam SpA	2,590	0.12
<b>Healthcare products</b>				
EUR	7,378	DiaSorin SpA <sup>^</sup>	1,257	0.06
<b>Insurance</b>				
EUR	325,762	Assicurazioni Generali SpA	4,388	0.20
<b>Oil &amp; gas</b>				
EUR	747,915	Eni SpA	6,350	0.30
<b>Pharmaceuticals</b>				
EUR	29,830	Recordati SpA	1,326	0.06
<b>Retail</b>				
EUR	55,678	Moncler SpA	1,895	0.09
<b>Telecommunications</b>				
EUR	2,690,095	Telecom Italia SpA <sup>^</sup>	940	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (30 June 2019: 2.97%) (cont)</b>				
<b>Telecommunications (cont)</b>				
EUR	1,689,078	Telecom Italia SpA 'non-voting share' <sup>^</sup>	583	0.03
<b>Transportation</b>				
EUR	161,563	Poste Italiane SpA	1,251	0.06
<b>Total Italy</b>			<b>65,286</b>	<b>3.05</b>
<b>Jersey (30 June 2019: 1.11%)</b>				
<b>Advertising</b>				
GBP	369,783	WPP Plc	2,566	0.12
<b>Commercial services</b>				
GBP	264,063	Experian Plc	8,189	0.38
<b>Distribution &amp; wholesale</b>				
GBP	66,406	Ferguson Plc	4,830	0.22
<b>Mining</b>				
GBP	2,928,068	Glencore Plc	5,516	0.26
<b>Total Jersey</b>			<b>21,101</b>	<b>0.98</b>
<b>Luxembourg (30 June 2019: 0.46%)</b>				
<b>Healthcare services</b>				
EUR	3,871	Eurofins Scientific SE <sup>^</sup>	2,162	0.10
<b>Iron &amp; steel</b>				
EUR	201,994	ArcelorMittal SA <sup>^</sup>	1,893	0.09
<b>Metal fabricate/ hardware</b>				
EUR	141,894	Tenaris SA <sup>^</sup>	815	0.04
<b>Real estate investment &amp; services</b>				
EUR	348,531	Aroundtown SA	1,777	0.08
<b>Telecommunications</b>				
EUR	111,833	SES SA	680	0.03
<b>Total Luxembourg</b>			<b>7,327</b>	<b>0.34</b>
<b>Netherlands (30 June 2019: 7.27%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	171,753	Airbus SE <sup>^</sup>	10,910	0.51
<b>Auto manufacturers</b>				
EUR	35,905	Ferrari NV	5,452	0.26
EUR	322,094	Fiat Chrysler Automobiles NV	2,881	0.13
<b>Banks</b>				
EUR	119,854	ABN AMRO Bank NV - CVA	919	0.04
EUR	1,148,354	ING Groep NV	7,117	0.33
<b>Beverages</b>				
EUR	34,483	Heineken Holding NV	2,512	0.12
EUR	76,189	Heineken NV <sup>^</sup>	6,252	0.29
<b>Chemicals</b>				
EUR	59,427	Akzo Nobel NV <sup>^</sup>	4,739	0.22
EUR	50,484	Koninklijke DSM NV	6,219	0.29
<b>Commercial services</b>				
EUR	5,280	Adyen NV	6,840	0.32
EUR	34,350	Randstad NV	1,363	0.06
<b>Cosmetics &amp; personal care</b>				
EUR	427,685	Unilever NV	20,208	0.94
<b>Diversified financial services</b>				
USD	39,043	AerCap Holdings NV	1,071	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (30 June 2019: 99.02%) (cont)</b>				
<b>Netherlands (30 June 2019: 7.27%) (cont)</b>				
<b>Food</b>				
EUR	35,592	Just Eat Takeaway.com NV <sup>^</sup>	3,301	0.16
EUR	319,072	Koninklijke Ahold Delhaize NV	7,741	0.36
<b>Healthcare products</b>				
EUR	262,604	Koninklijke Philips NV <sup>^</sup>	10,903	0.51
EUR	66,707	QIAGEN NV	2,558	0.12
<b>Insurance</b>				
EUR	530,880	Aegon NV <sup>^</sup>	1,408	0.06
EUR	83,632	NN Group NV <sup>^</sup>	2,501	0.12
<b>Internet</b>				
EUR	143,360	Prosus NV <sup>^</sup>	11,862	0.55
<b>Investment services</b>				
EUR	32,785	EXOR NV	1,667	0.08
<b>Machinery - diversified</b>				
EUR	297,509	CNH Industrial NV	1,853	0.09
<b>Media</b>				
EUR	79,981	Wolters Kluwer NV	5,560	0.26
<b>Pipelines</b>				
EUR	20,831	Koninklijke Vopak NV <sup>^</sup>	981	0.05
<b>Semiconductors</b>				
EUR	124,598	ASML Holding NV	40,731	1.90
EUR	186,916	STMicroelectronics NV	4,523	0.21
<b>Telecommunications</b>				
EUR	200,849	Altice Europe NV <sup>^</sup>	690	0.03
EUR	1,039,963	Koninklijke KPN NV	2,454	0.12
<b>Total Netherlands</b>			<b>175,216</b>	<b>8.18</b>
<b>Norway (30 June 2019: 1.06%)</b>				
<b>Banks</b>				
NOK	277,673	DNB ASA <sup>^</sup>	3,257	0.15
<b>Chemicals</b>				
NOK	54,578	Yara International ASA	1,682	0.08
<b>Food</b>				
NOK	128,369	Mowi ASA <sup>^</sup>	2,164	0.10
NOK	232,063	Orkla ASA	1,805	0.08
<b>Insurance</b>				
NOK	60,996	Gjensidige Forsikring ASA	997	0.05
<b>Media</b>				
NOK	30,943	Schibsted ASA 'B'	647	0.03
<b>Mining</b>				
NOK	404,243	Norsk Hydro ASA	991	0.05
<b>Oil &amp; gas</b>				
NOK	290,434	Equinor ASA <sup>^</sup>	3,662	0.17
<b>Telecommunications</b>				
NOK	209,333	Telenor ASA	2,707	0.13
<b>Total Norway</b>			<b>17,912</b>	<b>0.84</b>
<b>Portugal (30 June 2019: 0.24%)</b>				
<b>Electricity</b>				
EUR	776,917	EDP - Energias de Portugal SA	3,302	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Portugal (30 June 2019: 0.24%) (cont)</b>				
<b>Food</b>				
EUR	73,555	Jeronimo Martins SGPS SA	1,146	0.05
<b>Oil &amp; gas</b>				
EUR	140,642	Galp Energia SGPS SA	1,448	0.07
<b>Total Portugal</b>			<b>5,896</b>	<b>0.27</b>
<b>Spain (30 June 2019: 4.65%)</b>				
<b>Banks</b>				
EUR	1,977,380	Banco Bilbao Vizcaya Argentaria SA	6,059	0.28
EUR	4,903,535	Banco Santander SA	10,663	0.50
EUR	206,659	Bankinter SA <sup>^</sup>	877	0.04
EUR	1,074,141	CaixaBank SA <sup>^</sup>	2,041	0.10
<b>Commercial services</b>				
EUR	128,132	Amadeus IT Group SA	5,943	0.28
<b>Electricity</b>				
EUR	98,005	Endesa SA	2,149	0.10
EUR	1,717,660	Iberdrola SA	17,727	0.83
EUR	104,321	Red Electrica Corp SA	1,732	0.08
<b>Energy - alternate sources</b>				
EUR	72,381	Siemens Gamesa Renewable Energy SA <sup>^</sup>	1,142	0.05
<b>Engineering &amp; construction</b>				
EUR	75,495	ACS Actividades de Construccion y Servicios SA	1,694	0.08
EUR	20,425	Aena SME SA	2,424	0.11
EUR	73,336	Cellnex Telecom SA <sup>^</sup>	3,978	0.19
EUR	142,190	Ferrovial SA	3,370	0.16
<b>Gas</b>				
EUR	45,857	Enagas SA	997	0.04
EUR	86,741	Naturgy Energy Group SA	1,437	0.07
<b>Insurance</b>				
EUR	299,557	Mapfre SA <sup>^</sup>	475	0.02
<b>Oil &amp; gas</b>				
EUR	415,976	Repsol SA	3,239	0.15
<b>Pharmaceuticals</b>				
EUR	90,483	Grifols SA	2,446	0.11
<b>Retail</b>				
EUR	319,612	Industria de Diseno Textil SA	7,533	0.35
<b>Telecommunications</b>				
EUR	1,358,244	Telefonica SA	5,768	0.27
<b>Total Spain</b>			<b>81,694</b>	<b>3.81</b>
<b>Sweden (30 June 2019: 3.87%)</b>				
<b>Agriculture</b>				
SEK	50,050	Swedish Match AB <sup>^</sup>	3,133	0.15
<b>Auto manufacturers</b>				
SEK	441,795	Volvo AB 'B'	6,160	0.29
<b>Banks</b>				
SEK	483,166	Skandinaviska Enskilda Banken AB 'A'	3,726	0.17
SEK	455,540	Svenska Handelsbanken AB 'A'	3,850	0.18
SEK	263,057	Swedbank AB 'A'	3,002	0.14
<b>Building materials and fixtures</b>				
SEK	43,570	Investment AB Latour 'B' <sup>^</sup>	704	0.03
SEK	91,539	Nibe Industrier AB 'B'	1,801	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (30 June 2019: 99.02%) (cont)</b>				
<b>Sweden (30 June 2019: 3.87%) (cont)</b>				
<b>Commercial services</b>				
SEK	93,915	Securitas AB 'B'	1,127	0.05
<b>Cosmetics &amp; personal care</b>				
SEK	180,953	Essity AB 'B'	5,207	0.24
<b>Diversified financial services</b>				
SEK	70,087	EQT AB <sup>^</sup>	1,120	0.05
<b>Electronics</b>				
SEK	293,418	Assa Abloy AB 'B'	5,312	0.25
<b>Engineering &amp; construction</b>				
SEK	98,494	Skanska AB 'B'	1,784	0.08
<b>Entertainment</b>				
SEK	37,315	Evolution Gaming Group AB	1,981	0.09
<b>Food</b>				
SEK	27,579	ICA Gruppen AB	1,165	0.05
<b>Forest products &amp; paper</b>				
SEK	177,835	Svenska Cellulosa AB SCA 'B' <sup>^</sup>	1,883	0.09
<b>Home furnishings</b>				
SEK	68,299	Electrolux AB 'B'	1,017	0.05
<b>Investment services</b>				
SEK	45,430	Industrivarden AB 'C'	916	0.04
SEK	134,553	Investor AB 'B'	6,323	0.30
SEK	74,952	Kinnevik AB 'B'	1,756	0.08
SEK	21,446	L E Lundbergforetagen AB 'B'	866	0.04
<b>Machinery - diversified</b>				
SEK	195,344	Atlas Copco AB 'A'	7,367	0.34
SEK	117,303	Atlas Copco AB 'B'	3,863	0.18
SEK	82,469	Hexagon AB 'B' <sup>^</sup>	4,287	0.20
SEK	113,971	Husqvarna AB 'B'	831	0.04
<b>Machinery, construction &amp; mining</b>				
SEK	191,100	Epiroc AB 'A'	2,121	0.10
SEK	114,352	Epiroc AB 'B'	1,245	0.06
SEK	329,125	Sandvik AB	5,476	0.25
<b>Metal fabricate/ hardware</b>				
SEK	110,315	SKF AB 'B'	1,825	0.09
<b>Mining</b>				
SEK	79,292	Boliden AB	1,607	0.08
<b>Miscellaneous manufacturers</b>				
SEK	93,447	Alfa Laval AB <sup>^</sup>	1,825	0.09
<b>Oil &amp; gas</b>				
SEK	57,316	Lundin Energy AB	1,230	0.06
<b>Retail</b>				
SEK	231,310	Hennes & Mauritz AB 'B' <sup>^</sup>	2,984	0.14
<b>Telecommunications</b>				
SEK	143,088	Tele2 AB 'B'	1,689	0.08
SEK	855,030	Telefonaktiebolaget LM Ericsson 'B'	7,040	0.33
SEK	736,580	Telia Co AB <sup>^</sup>	2,450	0.11
<b>Total Sweden</b>			<b>98,673</b>	<b>4.61</b>
<b>Switzerland (30 June 2019: 14.66%)</b>				
<b>Banks</b>				
CHF	8,863	Banque Cantonale Vaudoise RegS	767	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Switzerland (30 June 2019: 14.66%) (cont)</b>				
<b>Banks (cont)</b>				
CHF	711,370	Credit Suisse Group AG RegS	6,549	0.31
CHF	1,073,676	UBS Group AG RegS <sup>^</sup>	11,002	0.51
<b>Beverages</b>				
GBP	59,398	Coca-Cola HBC AG	1,325	0.06
<b>Building materials and fixtures</b>				
CHF	10,918	Geberit AG RegS <sup>^</sup>	4,865	0.23
CHF	153,385	LafargeHolcim Ltd RegS <sup>^</sup>	5,982	0.28
CHF	41,506	Sika AG RegS <sup>^</sup>	7,112	0.33
<b>Chemicals</b>				
CHF	66,141	Clariant AG RegS <sup>^</sup>	1,156	0.05
CHF	2,495	EMS-Chemie Holding AG RegS <sup>^</sup>	1,721	0.08
CHF	2,716	Givaudan SA RegS <sup>^</sup>	9,004	0.42
<b>Commercial services</b>				
CHF	45,372	Adecco Group AG RegS <sup>^</sup>	1,895	0.09
CHF	1,766	SGS SA RegS	3,842	0.18
<b>Computers</b>				
CHF	48,214	Logitech International SA RegS	2,803	0.13
<b>Diversified financial services</b>				
CHF	63,903	Julius Baer Group Ltd <sup>^</sup>	2,381	0.11
CHF	5,580	Partners Group Holding AG	4,506	0.21
<b>Electronics</b>				
CHF	535,511	ABB Ltd RegS <sup>^</sup>	10,733	0.50
<b>Food</b>				
CHF	857	Barry Callebaut AG RegS <sup>^</sup>	1,455	0.07
CHF	330	Chocoladefabriken Lindt & Spruengli AG <sup>^</sup>	2,419	0.11
CHF	29	Chocoladefabriken Lindt & Spruengli AG RegS	2,218	0.11
CHF	871,177	Nestle SA RegS	85,739	4.00
<b>Hand &amp; machine tools</b>				
CHF	12,145	Schindler Holding AG	2,545	0.12
CHF	5,660	Schindler Holding AG RegS	1,187	0.05
<b>Healthcare products</b>				
CHF	144,024	Alcon Inc <sup>^</sup>	7,356	0.34
CHF	16,455	Sonova Holding AG RegS <sup>^</sup>	2,925	0.14
CHF	3,012	Straumann Holding AG RegS <sup>^</sup>	2,304	0.11
<b>Healthcare services</b>				
CHF	21,842	Lonza Group AG RegS	10,266	0.48
<b>Insurance</b>				
CHF	14,291	Baloise Holding AG RegS	1,908	0.09
CHF	9,322	Swiss Life Holding AG RegS	3,075	0.15
CHF	88,203	Swiss Re AG <sup>^</sup>	6,055	0.28
CHF	43,762	Zurich Insurance Group AG	13,742	0.64
<b>Investment services</b>				
CHF	11,892	Pargesa Holding SA <sup>^</sup>	795	0.04
<b>Pharmaceuticals</b>				
CHF	628,870	Novartis AG RegS	48,703	2.27
CHF	205,630	Roche Holding AG	63,443	2.96
CHF	13,602	Vifor Pharma AG	1,822	0.09
<b>Real estate investment &amp; services</b>				
CHF	21,669	Swiss Prime Site AG RegS	1,784	0.08
<b>Retail</b>				
CHF	154,716	Cie Financiere Richemont SA RegS <sup>^</sup>	8,787	0.41

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (30 June 2019: 99.02%) (cont)</b>				
<b>Switzerland (30 June 2019: 14.66%) (cont)</b>				
<b>Retail (cont)</b>				
CHF	8,725	Swatch Group AG <sup>^</sup>	1,550	0.07
CHF	15,683	Swatch Group AG RegS <sup>^</sup>	546	0.03
<b>Software</b>				
CHF	18,552	Temenos AG RegS <sup>^</sup>	2,565	0.12
<b>Telecommunications</b>				
CHF	7,542	Swisscom AG RegS <sup>^</sup>	3,514	0.16
<b>Transportation</b>				
CHF	15,580	Kuehne + Nagel International AG RegS <sup>^</sup>	2,304	0.11
		<b>Total Switzerland</b>	<b>354,650</b>	<b>16.56</b>
<b>United Kingdom (30 June 2019: 25.06%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	953,953	BAE Systems Plc <sup>^</sup>	5,073	0.24
GBP	566,756	Rolls-Royce Holdings Plc <sup>^</sup>	1,780	0.08
<b>Agriculture</b>				
GBP	671,630	British American Tobacco Plc	22,938	1.07
GBP	279,052	Imperial Brands Plc	4,723	0.22
<b>Apparel retailers</b>				
GBP	123,679	Burberry Group Plc <sup>^</sup>	2,176	0.10
<b>Banks</b>				
GBP	5,074,181	Barclays Plc <sup>^</sup>	6,387	0.30
GBP	5,947,356	HSBC Holdings Plc <sup>^</sup>	24,771	1.16
GBP	20,611,681	Lloyds Banking Group Plc	7,069	0.33
GBP	1,435,346	Royal Bank of Scotland Group Plc	1,920	0.09
GBP	812,512	Standard Chartered Plc	3,934	0.18
<b>Beverages</b>				
USD	60,218	Coca-Cola European Partners Plc	2,025	0.10
GBP	684,243	Diageo Plc	20,185	0.94
<b>Chemicals</b>				
GBP	39,217	Croda International Plc <sup>^</sup>	2,268	0.11
GBP	55,605	Johnson Matthey Plc	1,283	0.06
<b>Commercial services</b>				
GBP	135,876	Ashtead Group Plc	4,064	0.19
GBP	46,864	Intertek Group Plc <sup>^</sup>	2,805	0.13
GBP	565,659	RELX Plc	11,637	0.54
GBP	538,030	Rentokil Initial Plc <sup>^</sup>	3,016	0.14
<b>Cosmetics &amp; personal care</b>				
GBP	342,138	Unilever Plc	16,392	0.77
<b>Distribution &amp; wholesale</b>				
GBP	102,724	Bunzl Plc <sup>^</sup>	2,448	0.11
<b>Diversified financial services</b>				
GBP	289,025	3i Group Plc	2,647	0.12
GBP	97,802	Hargreaves Lansdown Plc	1,752	0.08
GBP	92,807	London Stock Exchange Group Plc	8,534	0.40
GBP	37,279	Schroders Plc <sup>^</sup>	1,209	0.06
GBP	155,694	St James's Place Plc	1,632	0.08
GBP	683,588	Standard Life Aberdeen Plc <sup>^</sup>	2,013	0.09
<b>Electricity</b>				
GBP	305,560	SSE Plc	4,587	0.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>United Kingdom (30 June 2019: 25.06%) (cont)</b>				
<b>Electronics</b>				
GBP	110,395	Halma Plc <sup>^</sup>	2,797	0.13
<b>Food</b>				
GBP	101,788	Associated British Foods Plc	2,144	0.10
GBP	505,535	J Sainsbury Plc <sup>^</sup>	1,161	0.05
GBP	132,531	Ocado Group Plc <sup>^</sup>	2,957	0.14
GBP	2,884,059	Tesco Plc	7,237	0.34
GBP	731,421	Wm Morrison Supermarkets Plc <sup>^</sup>	1,533	0.07
<b>Food Service</b>				
GBP	522,512	Compass Group Plc <sup>^</sup>	6,392	0.30
<b>Forest products &amp; paper</b>				
GBP	139,280	Mondi Plc	2,314	0.11
<b>Gas</b>				
GBP	1,022,285	National Grid Plc	11,125	0.52
<b>Healthcare products</b>				
GBP	261,679	Smith & Nephew Plc	4,334	0.20
<b>Home builders</b>				
GBP	306,075	Barratt Developments Plc	1,670	0.08
GBP	35,110	Berkeley Group Holdings Plc	1,609	0.07
GBP	94,762	Persimmon Plc	2,383	0.11
GBP	938,307	Taylor Wimpey Plc	1,472	0.07
<b>Hotels</b>				
GBP	49,126	InterContinental Hotels Group Plc <sup>^</sup>	1,928	0.09
GBP	58,772	Whitbread Plc	1,436	0.07
<b>Household goods &amp; home construction</b>				
GBP	206,968	Reckitt Benckiser Group Plc	16,922	0.79
<b>Insurance</b>				
GBP	57,855	Admiral Group Plc	1,463	0.07
GBP	1,156,718	Aviva Plc	3,482	0.16
GBP	397,410	Direct Line Insurance Group Plc	1,185	0.05
GBP	1,756,865	Legal & General Group Plc <sup>^</sup>	4,269	0.20
GBP	752,335	M&G Plc	1,387	0.06
GBP	760,172	Prudential Plc	10,190	0.48
GBP	317,249	RSA Insurance Group Plc <sup>^</sup>	1,430	0.07
<b>Internet</b>				
GBP	279,882	Auto Trader Group Plc	1,621	0.08
<b>Investment services</b>				
GBP	1,456,395	Melrose Industries Plc	1,827	0.09
<b>Iron &amp; steel</b>				
GBP	132,553	Evraz Plc	421	0.02
<b>Machinery - diversified</b>				
GBP	21,350	Spirax-Sarco Engineering Plc	2,343	0.11
<b>Media</b>				
GBP	442,720	Informa Plc	2,291	0.11
GBP	1,094,866	ITV Plc	900	0.04
GBP	236,515	Pearson Plc <sup>^</sup>	1,498	0.07
<b>Mining</b>				
GBP	359,795	Anglo American Plc	7,399	0.34
GBP	115,431	Antofagasta Plc <sup>^</sup>	1,191	0.06
GBP	619,736	BHP Group Plc	11,279	0.53
GBP	327,439	Rio Tinto Plc	16,387	0.76



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value	
<b>Equities (30 June 2019: 99.02%) (cont)</b>					
<b>United Kingdom (30 June 2019: 25.06%) (cont)</b>					
<b>Miscellaneous manufacturers</b>					
GBP	113,249	Smiths Group Plc <sup>^</sup>	1,759	0.08	
<b>Oil &amp; gas</b>					
GBP	5,919,924	BP Plc	20,007	0.93	
GBP	1,205,175	Royal Dutch Shell Plc 'A'	17,063	0.80	
GBP	1,090,462	Royal Dutch Shell Plc 'B'	14,684	0.69	
<b>Pharmaceuticals</b>					
GBP	384,123	AstraZeneca Plc	35,586	1.66	
GBP	1,470,534	GlaxoSmithKline Plc	26,476	1.24	
GBP	42,763	Hikma Pharmaceuticals Plc	1,044	0.05	
<b>Real estate investment trusts</b>					
GBP	271,212	British Land Co Plc (REIT)	1,153	0.05	
GBP	207,641	Land Securities Group Plc (REIT)	1,263	0.06	
GBP	343,428	Segro Plc (REIT)	3,382	0.16	
<b>Retail</b>					
GBP	130,204	JD Sports Fashion Plc	891	0.04	
GBP	629,916	Kingfisher Plc	1,530	0.07	
GBP	39,297	Next Plc <sup>^</sup>	2,116	0.10	
<b>Software</b>					
GBP	19,146	AVEVA Group Plc	862	0.04	
GBP	332,107	Sage Group Plc <sup>^</sup>	2,454	0.11	
<b>Telecommunications</b>					
GBP	2,607,820	BT Group Plc <sup>^</sup>	3,272	0.15	
GBP	7,829,848	Vodafone Group Plc	11,100	0.52	
<b>Water</b>					
GBP	68,506	Severn Trent Plc <sup>^</sup>	1,868	0.08	
GBP	209,321	United Utilities Group Plc	2,096	0.10	
<b>Total United Kingdom</b>			<b>457,851</b>	<b>21.37</b>	
<b>Total equities</b>			<b>2,132,450</b>	<b>99.55</b>	
<b>Rights (30 June 2019: 0.01%)</b>					
<b>Spain (30 June 2019: 0.01%)</b>					
EUR	73,735	ACS Actividades de Construccion y Servicios SA	102	0.00	
EUR	363,523	Repsol SA	157	0.01	
EUR	1,192,826	Telefonica SA	209	0.01	
<b>Total Spain</b>			<b>468</b>	<b>0.02</b>	
<b>Total rights</b>			<b>468</b>	<b>0.02</b>	
No. of Ccy contracts			Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.01%)</b>					
<b>Futures contracts (30 June 2019: 0.01%)</b>					
EUR	156	Euro Stoxx 50 Index Futures September 2020	4,975	53	0.01
GBP	41	FTSE 100 Index Futures September 2020	2,770	3	0.00
CHF	8	Swiss Market Index Futures September 2020	739	13	0.00
<b>Total unrealised gains on futures contracts</b>				<b>69</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>				<b>69</b>	<b>0.01</b>

	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>	<b>2,132,987</b>	<b>99.58</b>
<b>Cash equivalents (30 June 2019: 0.16%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.16%)</b>		
<b>Cash<sup>†</sup></b>	<b>6,033</b>	<b>0.28</b>
<b>Other net assets</b>	<b>3,060</b>	<b>0.14</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>2,142,080</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of EUR4,882,857 are held with State Street Bank and Trust Company. EUR1,150,154 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>\*</sup>This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,132,918	99.56
Exchange traded financial derivative instruments	69	0.00
Other assets	9,327	0.44
<b>Total current assets</b>	<b>2,142,314</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.29%)</b>				
<b>Equities (30 June 2019: 99.29%)</b>				
<b>Japan (30 June 2019: 99.29%)</b>				
<b>Advertising</b>				
JPY	179,200	Dentsu Group Inc <sup>^</sup>	4,244	0.13
JPY	22,800	Digital Garage Inc <sup>^</sup>	725	0.02
JPY	194,600	Hakuhodo DY Holdings Inc <sup>^</sup>	2,311	0.07
JPY	21,400	Macromill Inc <sup>^</sup>	146	0.00
JPY	26,200	Relia Inc <sup>^</sup>	244	0.01
JPY	11,100	UNITED Inc	118	0.00
<b>Aerospace &amp; defence</b>				
JPY	119,600	IHI Corp <sup>^</sup>	1,727	0.05
JPY	118,200	Kawasaki Heavy Industries Ltd <sup>^</sup>	1,698	0.05
<b>Agriculture</b>				
JPY	21,400	Chubu Shiryō Co Ltd <sup>^</sup>	324	0.01
JPY	107,800	Feed One Co Ltd <sup>^</sup>	201	0.01
JPY	21,400	Hokuto Corp	403	0.01
JPY	988,800	Japan Tobacco Inc <sup>^</sup>	18,344	0.55
JPY	21,400	Sakata Seed Corp <sup>^</sup>	682	0.02
<b>Airlines</b>				
JPY	95,700	ANA Holdings Inc	2,174	0.07
JPY	100,100	Japan Airlines Co Ltd	1,802	0.05
<b>Apparel retailers</b>				
JPY	125,200	Asics Corp <sup>^</sup>	1,423	0.04
JPY	27,200	Descente Ltd <sup>^</sup>	375	0.01
JPY	14,900	Gunze Ltd	552	0.02
JPY	21,400	Nagaileben Co Ltd	523	0.01
JPY	94,500	Onward Holdings Co Ltd	278	0.01
JPY	64,600	TSI Holdings Co Ltd	277	0.01
JPY	28,500	Wacoal Holdings Corp	526	0.02
<b>Auto manufacturers</b>				
JPY	238,600	Hino Motors Ltd <sup>^</sup>	1,610	0.05
JPY	1,340,300	Honda Motor Co Ltd <sup>^</sup>	34,233	1.03
JPY	442,400	Isuzu Motors Ltd	3,991	0.12
JPY	21,400	Kyokuto Kaihatsu Kogyo Co Ltd	260	0.01
JPY	457,900	Mazda Motor Corp <sup>^</sup>	2,742	0.08
JPY	535,600	Mitsubishi Motors Corp <sup>^</sup>	1,320	0.04
JPY	1,927,600	Nissan Motor Co Ltd <sup>^</sup>	7,133	0.21
JPY	64,600	Nissan Shatai Co Ltd <sup>^</sup>	554	0.02
JPY	24,800	Shinmaywa Industries Ltd	232	0.01
JPY	509,600	Subaru Corp <sup>^</sup>	10,588	0.32
JPY	298,900	Suzuki Motor Corp	10,132	0.31
JPY	1,744,130	Toyota Motor Corp	109,318	3.30
<b>Auto parts &amp; equipment</b>				
JPY	21,400	Aisan Industry Co Ltd	105	0.00
JPY	128,100	Aisin Seiki Co Ltd <sup>^</sup>	3,728	0.11
JPY	438,600	Bridgestone Corp <sup>^</sup>	14,103	0.43
JPY	24,400	Daikyonishikawa Corp <sup>^</sup>	109	0.00
JPY	357,900	Denso Corp <sup>^</sup>	13,950	0.42
JPY	21,400	Exedy Corp <sup>^</sup>	318	0.01
JPY	23,100	FCC Co Ltd	395	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
JPY	29,100	Futaba Industrial Co Ltd	121	0.00
JPY	21,400	G-Tekt Corp <sup>^</sup>	207	0.01
JPY	21,400	Ichikoh Industries Ltd <sup>^</sup>	97	0.00
JPY	169,400	JTEKT Corp <sup>^</sup>	1,314	0.04
JPY	25,900	Keihin Corp	606	0.02
JPY	85,900	Koito Manufacturing Co Ltd <sup>^</sup>	3,456	0.10
JPY	13,700	KYB Corp <sup>^</sup>	256	0.01
JPY	40,600	Musashi Seimitsu Industry Co Ltd <sup>^</sup>	361	0.01
JPY	207,400	NGK Insulators Ltd <sup>^</sup>	2,861	0.09
JPY	122,000	NGK Spark Plug Co Ltd <sup>^</sup>	1,746	0.05
JPY	163,800	NHK Spring Co Ltd <sup>^</sup>	1,060	0.03
JPY	64,600	Nifco Inc <sup>^</sup>	1,377	0.04
JPY	31,000	Nippon Seiki Co Ltd <sup>^</sup>	361	0.01
JPY	116,500	Nisshinbo Holdings Inc <sup>^</sup>	842	0.03
JPY	24,500	Nissin Kogyo Co Ltd	498	0.02
JPY	64,600	NOK Corp <sup>^</sup>	798	0.02
JPY	24,300	Pacific Industrial Co Ltd	213	0.01
JPY	21,400	Piolax Inc <sup>^</sup>	319	0.01
JPY	64,600	Press Kogyo Co Ltd	175	0.01
JPY	6,300	Riken Corp <sup>^</sup>	175	0.01
JPY	6,300	Shindengen Electric Manufacturing Co Ltd	125	0.00
JPY	39,600	Showa Corp	817	0.02
JPY	107,800	Stanley Electric Co Ltd	2,593	0.08
JPY	609,500	Sumitomo Electric Industries Ltd <sup>^</sup>	7,003	0.21
JPY	24,600	Sumitomo Riko Co Ltd <sup>^</sup>	142	0.00
JPY	143,643	Sumitomo Rubber Industries Ltd <sup>^</sup>	1,414	0.04
JPY	21,400	Tachi-S Co Ltd	172	0.01
JPY	47,600	Tokai Rika Co Ltd <sup>^</sup>	688	0.02
JPY	24,200	Topre Corp	269	0.01
JPY	93,300	Toyo Tire Corp <sup>^</sup>	1,246	0.04
JPY	64,600	Toyoda Gosei Co Ltd <sup>^</sup>	1,342	0.04
JPY	64,600	Toyota Boshoku Corp <sup>^</sup>	866	0.03
JPY	119,100	Toyota Industries Corp <sup>^</sup>	6,304	0.19
JPY	15,500	TPR Co Ltd	192	0.01
JPY	28,000	TS Tech Co Ltd	767	0.02
JPY	24,300	Unipres Corp <sup>^</sup>	211	0.01
JPY	93,400	Yokohama Rubber Co Ltd <sup>^</sup>	1,311	0.04
JPY	17,900	Yokowo Co Ltd <sup>^</sup>	416	0.01
JPY	5,400	Yorozu Corp <sup>^</sup>	53	0.00
<b>Banks</b>				
JPY	38,800	77 Bank Ltd <sup>^</sup>	576	0.02
JPY	98,200	AEON Financial Service Co Ltd	1,070	0.03
JPY	3,800	Aichi Bank Ltd <sup>^</sup>	98	0.00
JPY	6,300	Akita Bank Ltd	85	0.00
JPY	12,000	Aomori Bank Ltd	249	0.01
JPY	98,400	Aozora Bank Ltd <sup>^</sup>	1,711	0.05
JPY	25,099	Awa Bank Ltd <sup>^</sup>	563	0.02
JPY	15,700	Bank of Iwate Ltd <sup>^</sup>	378	0.01
JPY	43,000	Bank of Kyoto Ltd <sup>^</sup>	1,523	0.05
JPY	5,300	Bank of Nagoya Ltd	114	0.00
JPY	21,400	Bank of Okinawa Ltd <sup>^</sup>	615	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Banks (cont)</b>				
JPY	24,100	Bank of the Ryukyus Ltd	214	0.01
JPY	430,600	Chiba Bank Ltd <sup>^</sup>	2,028	0.06
JPY	126,300	Chugoku Bank Ltd <sup>^</sup>	1,168	0.03
JPY	3,600	Chukyo Bank Ltd <sup>^</sup>	72	0.00
JPY	872,600	Concordia Financial Group Ltd	2,790	0.08
JPY	22,450	Daishi Hokuetsu Financial Group Inc <sup>^</sup>	454	0.01
JPY	21,400	Ehime Bank Ltd <sup>^</sup>	231	0.01
JPY	143,336	Fukuoka Financial Group Inc <sup>^</sup>	2,260	0.07
JPY	275,600	Gunma Bank Ltd <sup>^</sup>	874	0.03
JPY	321,100	Hachijuni Bank Ltd <sup>^</sup>	1,217	0.04
JPY	201,300	Hiroshima Bank Ltd <sup>^</sup>	948	0.03
JPY	21,400	Hokkoku Bank Ltd <sup>^</sup>	567	0.02
JPY	100,000	Hokuhoku Financial Group Inc	826	0.02
JPY	166,300	Hyakugo Bank Ltd	507	0.02
JPY	21,400	Hyakujushi Bank Ltd <sup>^</sup>	385	0.01
JPY	194,600	Iyo Bank Ltd	1,187	0.04
JPY	334,800	Japan Post Bank Co Ltd	2,489	0.07
JPY	22,700	Juroku Bank Ltd <sup>^</sup>	412	0.01
JPY	64,726	Kansai Mirai Financial Group Inc <sup>^</sup>	242	0.01
JPY	88,800	Keiyo Bank Ltd	426	0.01
JPY	38,000	Kiyo Bank Ltd	577	0.02
JPY	252,000	Kyushu Financial Group Inc <sup>^</sup>	1,063	0.03
JPY	10,080,800	Mitsubishi UFJ Financial Group Inc <sup>^</sup>	39,394	1.19
JPY	14,400	Miyazaki Bank Ltd <sup>^</sup>	318	0.01
JPY	19,868,200	Mizuho Financial Group Inc <sup>^</sup>	24,346	0.74
JPY	21,400	Musashino Bank Ltd <sup>^</sup>	305	0.01
JPY	21,400	Nanto Bank Ltd	415	0.01
JPY	97,700	Nishi-Nippon Financial Holdings Inc <sup>^</sup>	658	0.02
JPY	248,000	North Pacific Bank Ltd <sup>^</sup>	478	0.01
JPY	21,400	Ogaki Kyoritsu Bank Ltd	450	0.01
JPY	8,000	Oita Bank Ltd <sup>^</sup>	176	0.01
JPY	1,692,400	Resona Holdings Inc	5,770	0.17
JPY	21,400	San ju San Financial Group Inc	262	0.01
JPY	121,700	San-In Godo Bank Ltd <sup>^</sup>	610	0.02
JPY	194,800	Senshu Ikeda Holdings Inc	289	0.01
JPY	437,900	Seven Bank Ltd <sup>^</sup>	1,197	0.04
JPY	26,500	Shiga Bank Ltd <sup>^</sup>	587	0.02
JPY	14,600	Shikoku Bank Ltd <sup>^</sup>	106	0.00
JPY	127,300	Shinsei Bank Ltd	1,532	0.05
JPY	359,400	Shizuoka Bank Ltd <sup>^</sup>	2,309	0.07
JPY	1,072,300	Sumitomo Mitsui Financial Group Inc <sup>^</sup>	30,136	0.91
JPY	278,000	Sumitomo Mitsui Trust Holdings Inc	7,795	0.24
JPY	130,600	Suruga Bank Ltd <sup>^</sup>	456	0.01
JPY	107,800	Toho Bank Ltd	223	0.01
JPY	21,800	Tokyo Kiraboshi Financial Group Inc	223	0.01
JPY	106,200	TOMONY Holdings Inc	340	0.01
JPY	22,300	Towa Bank Ltd <sup>^</sup>	144	0.00
JPY	21,400	Yamagata Bank Ltd	263	0.01
JPY	162,400	Yamaguchi Financial Group Inc <sup>^</sup>	996	0.03
JPY	21,400	Yamanashi Chuo Bank Ltd	169	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Beverages</b>				
JPY	318,300	Asahi Group Holdings Ltd <sup>^</sup>	11,141	0.34
JPY	108,225	Coca-Cola Bottlers Japan Holdings Inc	1,960	0.06
JPY	9,200	DyDo Group Holdings Inc	416	0.01
JPY	43,500	Ito En Ltd <sup>^</sup>	2,451	0.07
JPY	21,400	Key Coffee Inc <sup>^</sup>	454	0.01
JPY	669,900	Kirin Holdings Co Ltd <sup>^</sup>	14,123	0.43
JPY	54,600	Sapporo Holdings Ltd <sup>^</sup>	1,023	0.03
JPY	116,000	Suntory Beverage & Food Ltd <sup>^</sup>	4,521	0.14
JPY	126,200	Takara Holdings Inc <sup>^</sup>	1,128	0.03
<b>Biotechnology</b>				
JPY	21,400	Eiken Chemical Co Ltd	342	0.01
JPY	25,900	GNI Group Ltd	396	0.01
JPY	4,500	Japan Tissue Engineering Co Ltd <sup>^</sup>	29	0.00
JPY	12,100	JCR Pharmaceuticals Co Ltd <sup>^</sup>	1,266	0.04
JPY	41,700	Takara Bio Inc	1,181	0.04
<b>Building materials and fixtures</b>				
JPY	159,900	AGC Inc <sup>^</sup>	4,543	0.14
JPY	27,400	Bunka Shutter Co Ltd	190	0.01
JPY	24,200	Central Glass Co Ltd	411	0.01
JPY	21,400	Chofu Seisakusho Co Ltd <sup>^</sup>	449	0.01
JPY	62,500	CI Takiron Corp <sup>^</sup>	406	0.01
JPY	7,300	Daiken Corp <sup>^</sup>	122	0.00
JPY	204,600	Daikin Industries Ltd <sup>^</sup>	32,875	0.99
JPY	16,200	Fujimi Inc <sup>^</sup>	498	0.01
JPY	61,000	Fujitec Co Ltd <sup>^</sup>	1,119	0.03
JPY	43,100	Katitas Co Ltd	997	0.03
JPY	3,900	Krosaki Harima Corp <sup>^</sup>	132	0.00
JPY	210,600	LIXIL Group Corp <sup>^</sup>	2,940	0.09
JPY	58,100	Nichias Corp	1,208	0.04
JPY	21,400	Nichiha Corp	456	0.01
JPY	21,400	Nichireki Co Ltd	319	0.01
JPY	64,600	Nippon Sheet Glass Co Ltd <sup>^</sup>	223	0.01
JPY	22,000	Noritz Corp <sup>^</sup>	268	0.01
JPY	24,400	Okabe Co Ltd <sup>^</sup>	184	0.01
JPY	29,900	Rinnai Corp <sup>^</sup>	2,494	0.08
JPY	160,200	Sanwa Holdings Corp <sup>^</sup>	1,428	0.04
JPY	22,100	Sekisui Jushi Corp <sup>^</sup>	442	0.01
JPY	21,400	Sinko Industries Ltd <sup>^</sup>	289	0.01
JPY	24,600	Sumitomo Osaka Cement Co Ltd <sup>^</sup>	863	0.03
JPY	99,000	Taiheiyu Cement Corp <sup>^</sup>	2,287	0.07
JPY	24,400	Takara Standard Co Ltd	345	0.01
JPY	118,300	TOTO Ltd <sup>^</sup>	4,512	0.14
<b>Chemicals</b>				
JPY	64,600	ADEKA Corp <sup>^</sup>	855	0.03
JPY	36,000	Aica Kogyo Co Ltd <sup>^</sup>	1,180	0.04
JPY	151,000	Air Water Inc <sup>^</sup>	2,129	0.06
JPY	1,015,900	Asahi Kasei Corp <sup>^</sup>	8,245	0.25
JPY	31,700	Chugoku Marine Paints Ltd <sup>^</sup>	235	0.01
JPY	194,300	Daicel Corp	1,500	0.05
JPY	6,400	Dainichiseika Color & Chemicals Manufacturing Co Ltd <sup>^</sup>	138	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Chemicals (cont)</b>				
JPY	64,600	Denka Co Ltd <sup>^</sup>	1,579	0.05
JPY	64,600	DIC Corp <sup>^</sup>	1,617	0.05
JPY	7,800	DKS Co Ltd	375	0.01
JPY	21,400	Fuso Chemical Co Ltd <sup>^</sup>	780	0.02
JPY	5,400	Hodogaya Chemical Co Ltd <sup>^</sup>	218	0.01
JPY	22,700	Ishihara Sangyo Kaisha Ltd	148	0.00
JPY	21,400	JCU Corp <sup>^</sup>	667	0.02
JPY	33,900	Kaneka Corp <sup>^</sup>	880	0.03
JPY	142,600	Kansai Paint Co Ltd	3,004	0.09
JPY	21,400	Kanto Denka Kogyo Co Ltd <sup>^</sup>	169	0.01
JPY	21,400	KH Neochem Co Ltd <sup>^</sup>	404	0.01
JPY	21,400	Koatsu Gas Kogyo Co Ltd <sup>^</sup>	146	0.00
JPY	21,400	Konishi Co Ltd	299	0.01
JPY	65,027	Kumiai Chemical Industry Co Ltd <sup>^</sup>	603	0.02
JPY	257,600	Kuraray Co Ltd <sup>^</sup>	2,686	0.08
JPY	28,700	Lintec Corp <sup>^</sup>	681	0.02
JPY	1,037,700	Mitsubishi Chemical Holdings Corp <sup>^</sup>	6,035	0.18
JPY	128,600	Mitsubishi Gas Chemical Co Inc	1,943	0.06
JPY	151,000	Mitsui Chemicals Inc <sup>^</sup>	3,145	0.09
JPY	26,300	Nihon Nohyaku Co Ltd <sup>^</sup>	114	0.00
JPY	64,600	Nihon Parkerizing Co Ltd	647	0.02
JPY	9,500	Nippon Carbon Co Ltd <sup>^</sup>	303	0.01
JPY	107,800	Nippon Kayaku Co Ltd <sup>^</sup>	1,124	0.03
JPY	118,500	Nippon Paint Holdings Co Ltd <sup>^</sup>	8,611	0.26
JPY	21,400	Nippon Shokubai Co Ltd <sup>^</sup>	1,119	0.03
JPY	21,400	Nippon Soda Co Ltd	560	0.02
JPY	107,800	Nissan Chemical Corp <sup>^</sup>	5,516	0.17
JPY	128,900	Nitto Denko Corp	7,288	0.22
JPY	55,800	NOF Corp	1,929	0.06
JPY	12,100	Osaka Soda Co Ltd <sup>^</sup>	267	0.01
JPY	13,200	Sakai Chemical Industry Co Ltd <sup>^</sup>	248	0.01
JPY	23,000	Sakata INX Corp <sup>^</sup>	219	0.01
JPY	11,900	Sanyo Chemical Industries Ltd	511	0.02
JPY	21,400	Shikoku Chemicals Corp <sup>^</sup>	215	0.01
JPY	291,900	Shin-Etsu Chemical Co Ltd <sup>^</sup>	34,078	1.03
JPY	107,800	Showa Denko KK <sup>^</sup>	2,414	0.07
JPY	4,900	Stella Chemifa Corp <sup>^</sup>	110	0.00
JPY	31,000	Sumitomo Bakelite Co Ltd	866	0.03
JPY	1,234,000	Sumitomo Chemical Co Ltd <sup>^</sup>	3,683	0.11
JPY	8,000	Sumitomo Seika Chemicals Co Ltd <sup>^</sup>	260	0.01
JPY	21,400	T Hasegawa Co Ltd <sup>^</sup>	478	0.01
JPY	124,800	Taiyo Nippon Sanso Corp <sup>^</sup>	2,083	0.06
JPY	10,400	Takasago International Corp <sup>^</sup>	207	0.01
JPY	5,000	Taki Chemical Co Ltd	357	0.01
JPY	12,800	Tayca Corp <sup>^</sup>	164	0.00
JPY	94,500	Toagosei Co Ltd <sup>^</sup>	923	0.03
JPY	162,300	Tokai Carbon Co Ltd <sup>^</sup>	1,521	0.05
JPY	58,100	Tokuyama Corp <sup>^</sup>	1,364	0.04
JPY	1,121,400	Toray Industries Inc <sup>^</sup>	5,275	0.16
JPY	206,500	Tosoh Corp <sup>^</sup>	2,814	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Chemicals (cont)</b>				
JPY	4,300	Toyo Gosei Co Ltd	312	0.01
JPY	21,400	Toyo Ink SC Holdings Co Ltd <sup>^</sup>	404	0.01
JPY	7,000	Tri Chemical Laboratories Inc <sup>^</sup>	748	0.02
JPY	91,600	Ube Industries Ltd <sup>^</sup>	1,572	0.05
JPY	126,500	Zeon Corp	1,162	0.03
<b>Commercial services</b>				
JPY	21,400	Aeon Delight Co Ltd	593	0.02
JPY	15,070	Altech Corp <sup>^</sup>	266	0.01
JPY	60,500	Benefit One Inc <sup>^</sup>	1,214	0.04
JPY	64,600	Benesse Holdings Inc	1,730	0.05
JPY	17,300	BeNEXT Group Inc <sup>^</sup>	151	0.00
JPY	7,000	Central Security Patrols Co Ltd <sup>^</sup>	277	0.01
JPY	194,200	Dai Nippon Printing Co Ltd <sup>^</sup>	4,444	0.13
JPY	16,200	FULLCAST Holdings Co Ltd <sup>^</sup>	214	0.01
JPY	30,600	Funai Soken Holdings Inc <sup>^</sup>	688	0.02
JPY	21,400	Future Corp <sup>^</sup>	341	0.01
JPY	24,700	Gakken Holdings Co Ltd <sup>^</sup>	332	0.01
JPY	23,400	Geo Holdings Corp <sup>^</sup>	293	0.01
JPY	32,500	GMO Payment Gateway Inc	3,386	0.10
JPY	8,900	Grace Technology Inc	524	0.02
JPY	17,800	Insource Co Ltd	435	0.01
JPY	6,700	IR Japan Holdings Ltd	700	0.02
JPY	5,700	JAC Recruitment Co Ltd <sup>^</sup>	60	0.00
JPY	21,400	Japan Best Rescue System Co Ltd <sup>^</sup>	165	0.01
JPY	10,200	Japan Investment Adviser Co Ltd <sup>^</sup>	97	0.00
JPY	21,400	Kanamoto Co Ltd <sup>^</sup>	467	0.01
JPY	21,400	Link And Motivation Inc <sup>^</sup>	77	0.00
JPY	8,600	M&A Capital Partners Co Ltd	318	0.01
JPY	14,100	Medley Inc	484	0.01
JPY	21,400	Meiko Network Japan Co Ltd <sup>^</sup>	169	0.01
JPY	26,800	NichiiGakkan Co Ltd <sup>^</sup>	413	0.01
JPY	122,700	Nihon M&A Center Inc <sup>^</sup>	5,539	0.17
JPY	15,500	Nippon Kanzai Co Ltd	283	0.01
JPY	158,000	Nippon Parking Development Co Ltd	204	0.01
JPY	12,500	Nishio Rent All Co Ltd <sup>^</sup>	258	0.01
JPY	5,400	Nissin Corp	76	0.00
JPY	64,600	Nomura Co Ltd	537	0.02
JPY	88,700	Outsourcing Inc	559	0.02
JPY	92,700	Park24 Co Ltd <sup>^</sup>	1,585	0.05
JPY	21,400	Pasona Group Inc <sup>^</sup>	236	0.01
JPY	140,500	Persol Holdings Co Ltd <sup>^</sup>	1,927	0.06
JPY	4,900	PIA Corp <sup>^</sup>	154	0.00
JPY	64,600	Prestige International Inc	485	0.01
JPY	13,000	Rakusul Inc <sup>^</sup>	352	0.01
JPY	1,042,000	Recruit Holdings Co Ltd <sup>^</sup>	35,562	1.07
JPY	85,600	Riso Kyoiku Co Ltd	259	0.01
JPY	173,600	Secom Co Ltd	15,163	0.46
JPY	58,500	Sohgo Security Services Co Ltd	2,722	0.08
JPY	58,800	S-Pool Inc	401	0.01
JPY	3,200	Strike Co Ltd <sup>^</sup>	143	0.00
JPY	23,200	Tanseisha Co Ltd	161	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Commercial services (cont)</b>				
JPY	29,500	TechnoPro Holdings Inc <sup>^</sup>	1,682	0.05
JPY	16,200	TKC Corp <sup>^</sup>	857	0.03
JPY	13,500	TKP Corp <sup>^</sup>	262	0.01
JPY	27,500	Toppan Forms Co Ltd <sup>^</sup>	272	0.01
JPY	231,100	Toppan Printing Co Ltd <sup>^</sup>	3,849	0.12
JPY	7,500	WDB Holdings Co Ltd <sup>^</sup>	185	0.01
JPY	6,300	World Holdings Co Ltd	100	0.00
JPY	9,300	YAMADA Consulting Group Co Ltd <sup>^</sup>	116	0.00
<b>Computers</b>				
JPY	11,600	BayCurrent Consulting Inc <sup>^</sup>	963	0.03
JPY	22,800	Bell System24 Holdings Inc	294	0.01
JPY	61,100	Broadleaf Co Ltd <sup>^</sup>	299	0.01
JPY	6,700	Change Inc	464	0.01
JPY	36,600	DTS Corp	755	0.02
JPY	21,400	Elecom Co Ltd <sup>^</sup>	1,043	0.03
JPY	21,400	Ferrotec Holdings Corp <sup>^</sup>	129	0.00
JPY	161,700	Fujitsu Ltd <sup>^</sup>	18,915	0.57
JPY	3,800	GMO Cloud KK	352	0.01
JPY	22,300	Ines Corp <sup>^</sup>	282	0.01
JPY	21,400	Infocom Corp <sup>^</sup>	585	0.02
JPY	10,700	Information Services International-Dentsu Ltd <sup>^</sup>	497	0.02
JPY	83,600	Itochu Techno-Solutions Corp	3,131	0.09
JPY	58,400	MCJ Co Ltd	463	0.01
JPY	21,400	Medical Data Vision Co Ltd	242	0.01
JPY	4,200	Melco Holdings Inc <sup>^</sup>	117	0.00
JPY	12,500	Mitsubishi Research Institute Inc <sup>^</sup>	499	0.02
JPY	200,000	NEC Corp <sup>^</sup>	9,584	0.29
JPY	64,600	NEC Networks & System Integration Corp <sup>^</sup>	1,313	0.04
JPY	64,600	NET One Systems Co Ltd <sup>^</sup>	2,153	0.07
JPY	64,600	Nihon Unisys Ltd <sup>^</sup>	2,015	0.06
JPY	262,140	Nomura Research Institute Ltd	7,112	0.22
JPY	24,400	NS Solutions Corp <sup>^</sup>	666	0.02
JPY	524,600	NTT Data Corp <sup>^</sup>	5,830	0.18
JPY	57,600	Obic Co Ltd	10,075	0.30
JPY	90,400	Otsuka Corp	4,759	0.14
JPY	9,200	SB Technology Corp	315	0.01
JPY	44,200	SCSK Corp	2,147	0.07
JPY	7,400	SHIFT Inc <sup>^</sup>	752	0.02
JPY	58,100	Systema Corp <sup>^</sup>	765	0.02
JPY	21,400	UT Group Co Ltd <sup>^</sup>	486	0.01
JPY	106,300	Wacom Co Ltd	541	0.02
JPY	13,800	Zuken Inc	366	0.01
<b>Cosmetics &amp; personal care</b>				
JPY	13,000	Earth Corp <sup>^</sup>	989	0.03
JPY	64,600	Fancl Corp <sup>^</sup>	1,913	0.06
JPY	396,400	Kao Corp <sup>^</sup>	31,378	0.95
JPY	27,100	Kose Corp <sup>^</sup>	3,255	0.10
JPY	187,700	Lion Corp <sup>^</sup>	4,501	0.13
JPY	24,300	Mandom Corp <sup>^</sup>	447	0.01
JPY	21,400	Milbon Co Ltd <sup>^</sup>	1,020	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Cosmetics &amp; personal care (cont)</b>				
JPY	12,900	Noevir Holdings Co Ltd	551	0.02
JPY	95,100	Pigeon Corp <sup>^</sup>	3,676	0.11
JPY	79,300	Pola Orbis Holdings Inc <sup>^</sup>	1,379	0.04
JPY	329,000	Shiseido Co Ltd <sup>^</sup>	20,844	0.63
JPY	332,600	Unicharm Corp <sup>^</sup>	13,627	0.41
JPY	21,400	YA-MAN Ltd	211	0.01
<b>Distribution &amp; wholesale</b>				
JPY	30,300	Advan Co Ltd	376	0.01
JPY	24,700	Ai Holdings Corp <sup>^</sup>	356	0.01
JPY	8,700	Arata Corp	390	0.01
JPY	3,100	Chori Co Ltd <sup>^</sup>	53	0.00
JPY	16,300	Daiwabo Holdings Co Ltd <sup>^</sup>	1,064	0.03
JPY	21,400	Doshisha Co Ltd <sup>^</sup>	324	0.01
JPY	2,600	Gecoss Corp <sup>^</sup>	22	0.00
JPY	25,400	Inabata & Co Ltd	306	0.01
JPY	1,109,300	ITOCHU Corp <sup>^</sup>	23,870	0.72
JPY	27,700	Itochu Enex Co Ltd <sup>^</sup>	224	0.01
JPY	4,900	Itochu-Shokuhin Co Ltd <sup>^</sup>	233	0.01
JPY	9,200	Japan Pulp & Paper Co Ltd <sup>^</sup>	334	0.01
JPY	21,400	Kamei Corp <sup>^</sup>	202	0.01
JPY	64,600	Kanematsu Corp	771	0.02
JPY	10,800	Kanematsu Electronics Ltd <sup>^</sup>	383	0.01
JPY	1,359,800	Marubeni Corp <sup>^</sup>	6,145	0.19
JPY	4,000	Matsuda Sangyo Co Ltd <sup>^</sup>	50	0.00
JPY	15,900	Mimasu Semiconductor Industry Co Ltd <sup>^</sup>	341	0.01
JPY	1,110,900	Mitsubishi Corp <sup>^</sup>	23,374	0.71
JPY	1,361,700	Mitsui & Co Ltd <sup>^</sup>	20,125	0.61
JPY	21,400	Mitsuuroko Group Holdings Co Ltd	229	0.01
JPY	94,100	Nagase & Co Ltd <sup>^</sup>	1,171	0.04
JPY	25,500	Nippon Gas Co Ltd <sup>^</sup>	1,096	0.03
JPY	25,300	PALTAC Corp	1,162	0.03
JPY	10,800	Ryoyo Electro Corp <sup>^</sup>	293	0.01
JPY	48,600	San-Ai Oil Co Ltd <sup>^</sup>	438	0.01
JPY	30,500	Sangetsu Corp <sup>^</sup>	431	0.01
JPY	1,015,000	Sojitz Corp <sup>^</sup>	2,211	0.07
JPY	964,700	Sumitomo Corp <sup>^</sup>	11,039	0.33
JPY	175,400	Toyota Tsusho Corp <sup>^</sup>	4,437	0.13
JPY	31,600	Trusco Nakayama Corp <sup>^</sup>	818	0.02
JPY	23,800	Wakita & Co Ltd	204	0.01
JPY	15,200	Yondoshi Holdings Inc	250	0.01
JPY	14,900	Yuasa Trading Co Ltd <sup>^</sup>	400	0.01
<b>Diversified financial services</b>				
JPY	319,200	Acom Co Ltd	1,216	0.04
JPY	227,400	Aiful Corp <sup>^</sup>	500	0.01
JPY	24,400	Aruhi Corp <sup>^</sup>	345	0.01
JPY	122,300	Credit Saison Co Ltd <sup>^</sup>	1,397	0.04
JPY	1,220,900	Daiwa Securities Group Inc <sup>^</sup>	5,089	0.15
JPY	21,400	eGuarantee Inc <sup>^</sup>	506	0.02
JPY	64,600	Financial Products Group Co Ltd	355	0.01
JPY	18,800	Fuyo General Lease Co Ltd <sup>^</sup>	1,044	0.03
JPY	33,000	GMO Financial Holdings Inc	194	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
JPY	39,800	Hitachi Capital Corp	876	0.03
JPY	64,600	J Trust Co Ltd <sup>^</sup>	183	0.01
JPY	21,400	Jaccs Co Ltd	348	0.01
JPY	23,100	Jafco Co Ltd <sup>^</sup>	778	0.02
JPY	421,600	Japan Exchange Group Inc <sup>^</sup>	9,738	0.29
JPY	64,600	Japan Securities Finance Co Ltd	306	0.01
JPY	194,300	Kenedix Inc <sup>^</sup>	956	0.03
JPY	30,900	Marusan Securities Co Ltd <sup>^</sup>	117	0.00
JPY	97,300	Matsui Securities Co Ltd <sup>^</sup>	749	0.02
JPY	794,780	Mebuki Financial Group Inc <sup>^</sup>	1,842	0.06
JPY	356,910	Mitsubishi UFJ Lease & Finance Co Ltd <sup>^</sup>	1,687	0.05
JPY	21,400	Mizuho Leasing Co Ltd <sup>^</sup>	470	0.01
JPY	159,200	Monex Group Inc <sup>^</sup>	322	0.01
JPY	11,200	Money Forward Inc	620	0.02
JPY	2,600	NEC Capital Solutions Ltd <sup>^</sup>	48	0.00
JPY	2,577,700	Nomura Holdings Inc <sup>^</sup>	11,526	0.35
JPY	106,300	Okasan Securities Group Inc	320	0.01
JPY	322,600	Orient Corp	353	0.01
JPY	1,089,750	ORIX Corp	13,419	0.41
JPY	21,400	Ricoh Leasing Co Ltd <sup>^</sup>	588	0.02
JPY	194,666	SBI Holdings Inc	4,201	0.13
JPY	64,600	Sparx Group Co Ltd <sup>^</sup>	129	0.00
JPY	164,700	Tokai Tokyo Financial Holdings Inc <sup>^</sup>	363	0.01
JPY	32,600	Tokyo Century Corp <sup>^</sup>	1,665	0.05
JPY	41,600	Zenkoku Hoshu Co Ltd <sup>^</sup>	1,562	0.05
<b>Electrical components &amp; equipment</b>				
JPY	194,300	Brother Industries Ltd	3,498	0.11
JPY	173,200	Casio Computer Co Ltd <sup>^</sup>	3,002	0.09
JPY	194,300	Fujikura Ltd <sup>^</sup>	558	0.02
JPY	62,500	Furukawa Electric Co Ltd <sup>^</sup>	1,511	0.04
JPY	64,600	GS Yuasa Corp <sup>^</sup>	1,141	0.03
JPY	2,700	Icom Inc <sup>^</sup>	78	0.00
JPY	37,800	Mabuchi Motor Co Ltd <sup>^</sup>	1,202	0.04
JPY	1,800	Nihon Trim Co Ltd <sup>^</sup>	51	0.00
JPY	29,100	Nippon Signal Company Ltd	306	0.01
JPY	28,500	Nissin Electric Co Ltd <sup>^</sup>	277	0.01
JPY	21,400	Sinfonia Technology Co Ltd <sup>^</sup>	203	0.01
JPY	25,200	Tatsuta Electric Wire and Cable Co Ltd <sup>^</sup>	134	0.00
JPY	97,000	Ushio Inc <sup>^</sup>	1,290	0.04
<b>Electricity</b>				
JPY	523,100	Chubu Electric Power Co Inc <sup>^</sup>	6,555	0.20
JPY	231,400	Chugoku Electric Power Co Inc <sup>^</sup>	3,091	0.09
JPY	119,900	Electric Power Development Co Ltd <sup>^</sup>	2,273	0.07
JPY	9,900	eRex Co Ltd <sup>^</sup>	130	0.00
JPY	132,200	Hokkaido Electric Power Co Inc <sup>^</sup>	507	0.02
JPY	127,700	Hokuriku Electric Power Co <sup>^</sup>	814	0.03
JPY	569,800	Kansai Electric Power Co Inc	5,519	0.17
JPY	322,000	Kyushu Electric Power Co Inc <sup>^</sup>	2,701	0.08
JPY	33,886	Okinawa Electric Power Co Inc	564	0.02
JPY	107,800	Shikoku Electric Power Co Inc <sup>^</sup>	794	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Electricity (cont)</b>				
JPY	347,100	Tohoku Electric Power Co Inc	3,301	0.10
JPY	1,219,700	Tokyo Electric Power Co Holdings Inc	3,742	0.11
JPY	19,400	West Holdings Corp	393	0.01
<b>Electronics</b>				
JPY	183,548	Alps Alpine Co Ltd <sup>^</sup>	2,348	0.07
JPY	107,800	Anritsu Corp <sup>^</sup>	2,554	0.08
JPY	104,200	Azbil Corp <sup>^</sup>	3,173	0.10
JPY	3,700	Chiyoda Integre Co Ltd <sup>^</sup>	57	0.00
JPY	34,100	CMK Corp <sup>^</sup>	131	0.00
JPY	21,400	Cosel Co Ltd <sup>^</sup>	186	0.01
JPY	26,900	Dexerials Corp <sup>^</sup>	210	0.01
JPY	12,000	Eizo Corp <sup>^</sup>	452	0.01
JPY	16,600	ESPEC Corp <sup>^</sup>	274	0.01
JPY	57,600	Fujitsu General Ltd	1,178	0.03
JPY	23,300	Futaba Corp <sup>^</sup>	212	0.01
JPY	8,500	Hioki EE Corp <sup>^</sup>	227	0.01
JPY	25,363	Hirose Electric Co Ltd <sup>^</sup>	2,779	0.08
JPY	13,800	Hochiki Corp <sup>^</sup>	157	0.00
JPY	30,200	Horiba Ltd <sup>^</sup>	1,590	0.05
JPY	31,200	Hosiden Corp <sup>^</sup>	273	0.01
JPY	311,300	Hoya Corp	29,605	0.89
JPY	86,500	Ibiden Co Ltd <sup>^</sup>	2,522	0.08
JPY	21,400	Idec Corp	341	0.01
JPY	44,400	Inaba Denki Sangyo Co Ltd <sup>^</sup>	988	0.03
JPY	21,400	Iriso Electronics Co Ltd	698	0.02
JPY	43,000	Japan Aviation Electronics Industry Ltd <sup>^</sup>	577	0.02
JPY	492,400	Japan Display Inc <sup>^</sup>	224	0.01
JPY	32,100	Jeol Ltd	889	0.03
JPY	13,800	Kaga Electronics Co Ltd <sup>^</sup>	250	0.01
JPY	22,700	Koa Corp	211	0.01
JPY	260,700	Kyocera Corp <sup>^</sup>	14,173	0.43
JPY	32,700	Macnica Fuji Electronics Holdings Inc <sup>^</sup>	471	0.01
JPY	7,100	Maruwa Co Ltd <sup>^</sup>	536	0.02
JPY	21,400	Meiko Electronics Co Ltd	272	0.01
JPY	307,925	MINEBEA MITSUMI Inc <sup>^</sup>	5,574	0.17
JPY	472,200	Murata Manufacturing Co Ltd	27,644	0.83
JPY	28,900	Nichicon Corp	200	0.01
JPY	21,400	Nichiden Corp <sup>^</sup>	468	0.01
JPY	367,000	Nidec Corp <sup>^</sup>	24,479	0.74
JPY	13,300	Nippon Ceramic Co Ltd <sup>^</sup>	280	0.01
JPY	64,600	Nippon Electric Glass Co Ltd <sup>^</sup>	1,009	0.03
JPY	21,700	Nissha Co Ltd	203	0.01
JPY	21,800	Nitto Kogyo Corp <sup>^</sup>	390	0.01
JPY	21,400	Nohmi Bosai Ltd	415	0.01
JPY	151,000	Omron Corp <sup>^</sup>	10,105	0.30
JPY	21,400	Optex Group Co Ltd <sup>^</sup>	243	0.01
JPY	21,400	Osaki Electric Co Ltd <sup>^</sup>	100	0.00
JPY	17,300	Restar Holdings Corp <sup>^</sup>	333	0.01
JPY	12,800	Riken Keiki Co Ltd <sup>^</sup>	283	0.01
JPY	12,400	Sanshin Electronics Co Ltd <sup>^</sup>	177	0.00
JPY	7,000	Sanyo Denki Co Ltd <sup>^</sup>	313	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Electronics (cont)</b>				
JPY	31,800	SCREEN Holdings Co Ltd <sup>^</sup>	1,483	0.04
JPY	21,400	Siix Corp <sup>^</sup>	196	0.01
JPY	23,900	Sodick Co Ltd <sup>^</sup>	176	0.00
JPY	24,200	Star Micronics Co Ltd <sup>^</sup>	269	0.01
JPY	14,500	Taiyo Holdings Co Ltd	668	0.02
JPY	96,000	Taiyo Yuden Co Ltd <sup>^</sup>	2,976	0.09
JPY	64,600	Tamura Corp <sup>^</sup>	272	0.01
JPY	106,800	TDK Corp <sup>^</sup>	10,573	0.32
JPY	24,800	Tokyo Seimitsu Co Ltd <sup>^</sup>	791	0.02
JPY	193,700	Yokogawa Electric Corp <sup>^</sup>	3,016	0.09
<b>Energy - alternate sources</b>				
JPY	21,400	RENOVA Inc <sup>^</sup>	187	0.01
<b>Engineering &amp; construction</b>				
JPY	135,131	Chiyoda Corp <sup>^</sup>	354	0.01
JPY	21,800	Chudenko Corp	468	0.01
JPY	91,900	COMSYS Holdings Corp <sup>^</sup>	2,713	0.08
JPY	11,500	Dai-Dan Co Ltd <sup>^</sup>	301	0.01
JPY	21,400	Daiho Corp <sup>^</sup>	480	0.01
JPY	6,400	Fukuda Corp <sup>^</sup>	290	0.01
JPY	128,800	Hazama Ando Corp	744	0.02
JPY	21,400	Hibiya Engineering Ltd <sup>^</sup>	371	0.01
JPY	47,500	Japan Airport Terminal Co Ltd <sup>^</sup>	2,021	0.06
JPY	173,900	JGC Holdings Corp <sup>^</sup>	1,828	0.06
JPY	7,200	JTOWER Inc	379	0.01
JPY	361,100	Kajima Corp <sup>^</sup>	4,298	0.13
JPY	64,600	Kandenko Co Ltd <sup>^</sup>	549	0.02
JPY	104,700	Kinden Corp <sup>^</sup>	1,727	0.05
JPY	23,700	Kumagai Gumi Co Ltd	567	0.02
JPY	81,100	Kyowa Exeo Corp <sup>^</sup>	1,936	0.06
JPY	30,300	Kyudenko Corp <sup>^</sup>	893	0.03
JPY	107,800	Maeda Corp	820	0.02
JPY	29,600	Maeda Road Construction Co Ltd	558	0.02
JPY	21,400	Meisei Industrial Co Ltd	158	0.00
JPY	21,400	Meitec Corp	1,030	0.03
JPY	63,300	Mirait Holdings Corp	943	0.03
JPY	43,700	Nippo Corp <sup>^</sup>	1,103	0.03
JPY	24,400	Nippon Densetsu Kogyo Co Ltd <sup>^</sup>	539	0.02
JPY	9,300	Nippon Koei Co Ltd <sup>^</sup>	259	0.01
JPY	7,500	Nippon Road Co Ltd <sup>^</sup>	503	0.02
JPY	46,700	Nishimatsu Construction Co Ltd <sup>^</sup>	928	0.03
JPY	531,100	Obayashi Corp <sup>^</sup>	4,962	0.15
JPY	21,400	Okumura Corp <sup>^</sup>	492	0.01
JPY	64,600	OSJB Holdings Corp <sup>^</sup>	138	0.00
JPY	21,400	Oyo Corp <sup>^</sup>	279	0.01
JPY	216,900	Penta-Ocean Construction Co Ltd <sup>^</sup>	1,164	0.04
JPY	27,600	Raito Kogyo Co Ltd <sup>^</sup>	365	0.01
JPY	24,800	Raiznext Corp <sup>^</sup>	280	0.01
JPY	26,500	Sanki Engineering Co Ltd	303	0.01
JPY	470,200	Shimizu Corp <sup>^</sup>	3,857	0.12
JPY	9,800	Shin Nippon Air Technologies Co Ltd	216	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
JPY	26,700	Shinnihon Corp <sup>^</sup>	208	0.01
JPY	29,600	SHO-BOND Holdings Co Ltd <sup>^</sup>	1,310	0.04
JPY	21,400	Sumitomo Densetsu Co Ltd <sup>^</sup>	473	0.01
JPY	119,280	Sumitomo Mitsui Construction Co Ltd	517	0.02
JPY	13,400	Taihei Dengyo Kaisha Ltd <sup>^</sup>	285	0.01
JPY	21,400	Taikisha Ltd <sup>^</sup>	589	0.02
JPY	156,100	Taisei Corp <sup>^</sup>	5,672	0.17
JPY	21,400	Takamatsu Construction Group Co Ltd <sup>^</sup>	478	0.01
JPY	30,500	Takasago Thermal Engineering Co Ltd	447	0.01
JPY	64,600	Takuma Co Ltd	889	0.03
JPY	14,900	Tekken Corp	285	0.01
JPY	11,200	Toa Corp <sup>^</sup>	162	0.01
JPY	194,300	Toda Corp <sup>^</sup>	1,252	0.04
JPY	2,000	Toenec Corp <sup>^</sup>	69	0.00
JPY	64,600	Tokyu Construction Co Ltd	334	0.01
JPY	21,400	Totetsu Kogyo Co Ltd <sup>^</sup>	539	0.02
JPY	31,200	Toyo Construction Co Ltd <sup>^</sup>	116	0.00
JPY	5,700	Yahagi Construction Co Ltd <sup>^</sup>	42	0.00
JPY	21,800	Yokogawa Bridge Holdings Corp <sup>^</sup>	451	0.01
JPY	24,700	Yumeshin Holdings Co Ltd <sup>^</sup>	135	0.00
JPY	12,000	Yurtec Corp <sup>^</sup>	73	0.00
<b>Entertainment</b>				
JPY	6,500	Aeon Fantasy Co Ltd <sup>^</sup>	93	0.00
JPY	24,500	Avex Inc	194	0.01
JPY	2,400	Mars Group Holdings Corp <sup>^</sup>	36	0.00
JPY	164,300	Oriental Land Co Ltd	21,686	0.65
JPY	34,500	Sankyo Co Ltd <sup>^</sup>	833	0.02
JPY	134,000	Sega Sammy Holdings Inc	1,602	0.05
JPY	8,500	Shochiku Co Ltd <sup>^</sup>	1,170	0.04
JPY	6,400	Toei Animation Co Ltd	298	0.01
JPY	6,400	Toei Co Ltd <sup>^</sup>	855	0.03
JPY	97,500	Toho Co Ltd	3,520	0.11
JPY	14,900	Tokyo-tokeiba Co Ltd <sup>^</sup>	497	0.01
JPY	21,400	Vector Inc <sup>^</sup>	173	0.01
JPY	1,100	Yomiuri Land Co Ltd <sup>^</sup>	36	0.00
<b>Environmental control</b>				
JPY	32,100	Asahi Holdings Inc <sup>^</sup>	849	0.02
JPY	24,500	Daiseki Co Ltd	652	0.02
JPY	125,000	Hitachi Zosen Corp <sup>^</sup>	455	0.01
JPY	78,400	Kurita Water Industries Ltd <sup>^</sup>	2,174	0.07
JPY	13,800	METAWATER Co Ltd <sup>^</sup>	633	0.02
JPY	2,400	Sinanen Holdings Co Ltd <sup>^</sup>	61	0.00
JPY	21,400	Tsukishima Kikai Co Ltd <sup>^</sup>	232	0.01
<b>Food</b>				
JPY	384,300	Ajinomoto Co Inc <sup>^</sup>	6,383	0.19
JPY	25,200	Arcs Co Ltd	506	0.01
JPY	16,900	Ariake Japan Co Ltd	1,072	0.03
JPY	12,700	Axial Retailing Inc <sup>^</sup>	507	0.02
JPY	9,800	Belc Co Ltd <sup>^</sup>	670	0.02
JPY	64,600	Calbee Inc	1,786	0.05
JPY	21,500	Create SD Holdings Co Ltd	668	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Food (cont)</b>				
JPY	5,800	Daikokutenbussan Co Ltd <sup>^</sup>	259	0.01
JPY	64,600	euglena Co Ltd <sup>^</sup>	467	0.01
JPY	38,000	Ezaki Glico Co Ltd <sup>^</sup>	1,811	0.05
JPY	46,000	Fuji Oil Holdings Inc <sup>^</sup>	1,182	0.04
JPY	12,300	Fujicco Co Ltd <sup>^</sup>	229	0.01
JPY	10,400	Fujiya Co Ltd	215	0.01
JPY	8,100	Genky DrugStores Co Ltd <sup>^</sup>	267	0.01
JPY	2,000	Halows Co Ltd <sup>^</sup>	63	0.00
JPY	22,400	Heiwado Co Ltd	391	0.01
JPY	49,300	House Foods Group Inc <sup>^</sup>	1,590	0.05
JPY	115,800	Itoham Yonekyu Holdings Inc	697	0.02
JPY	10,300	JM Holdings Co Ltd <sup>^</sup>	287	0.01
JPY	11,600	J-Oil Mills Inc	429	0.01
JPY	64,600	Kagome Co Ltd	1,931	0.06
JPY	8,700	Kameda Seika Co Ltd <sup>^</sup>	418	0.01
JPY	2,700	Kansai Super Market Ltd <sup>^</sup>	27	0.00
JPY	21,400	Kato Sangyo Co Ltd <sup>^</sup>	700	0.02
JPY	6,500	Kenko Mayonnaise Co Ltd <sup>^</sup>	117	0.00
JPY	94,200	Kewpie Corp <sup>^</sup>	1,777	0.05
JPY	116,700	Kikkoman Corp <sup>^</sup>	5,614	0.17
JPY	51,100	Kobe Bussan Co Ltd	2,880	0.09
JPY	19,300	Kotobuki Spirits Co Ltd	790	0.02
JPY	15,100	Life Corp <sup>^</sup>	483	0.01
JPY	21,400	Marudai Food Co Ltd	377	0.01
JPY	26,900	Maruha Nichiro Corp <sup>^</sup>	550	0.02
JPY	9,100	Maxvalu Tokai Co Ltd	209	0.01
JPY	41,400	Megmilk Snow Brand Co Ltd <sup>^</sup>	963	0.03
JPY	95,300	MEIJI Holdings Co Ltd <sup>^</sup>	7,579	0.23
JPY	11,400	Mitsubishi Shokuhin Co Ltd <sup>^</sup>	290	0.01
JPY	13,200	Mitsui Sugar Co Ltd <sup>^</sup>	243	0.01
JPY	32,800	Morinaga & Co Ltd <sup>^</sup>	1,272	0.04
JPY	28,700	Morinaga Milk Industry Co Ltd <sup>^</sup>	1,274	0.04
JPY	3,500	Nagatanien Holdings Co Ltd <sup>^</sup>	70	0.00
JPY	64,600	NH Foods Ltd	2,590	0.08
JPY	86,300	Nichirei Corp <sup>^</sup>	2,508	0.08
JPY	5,300	Nippon Beet Sugar Manufacturing Co Ltd <sup>^</sup>	92	0.00
JPY	34,900	Nippon Flour Mills Co Ltd <sup>^</sup>	523	0.02
JPY	224,400	Nippon Suisan Kaisha Ltd <sup>^</sup>	973	0.03
JPY	21,400	Nisshin Oil Group Ltd	669	0.02
JPY	151,000	Nisshin Seifun Group Inc <sup>^</sup>	2,252	0.07
JPY	53,700	Nissin Foods Holdings Co Ltd <sup>^</sup>	4,754	0.14
JPY	6,000	Okuwa Co Ltd <sup>^</sup>	92	0.00
JPY	21,400	Prima Meat Packers Ltd <sup>^</sup>	572	0.02
JPY	21,400	Retail Partners Co Ltd <sup>^</sup>	337	0.01
JPY	19,200	Riken Vitamin Co Ltd <sup>^</sup>	405	0.01
JPY	21,400	Rock Field Co Ltd <sup>^</sup>	258	0.01
JPY	4,500	Rokko Butter Co Ltd <sup>^</sup>	64	0.00
JPY	21,400	S Foods Inc <sup>^</sup>	522	0.02
JPY	15,000	San-A Co Ltd	574	0.02
JPY	621,200	Seven & i Holdings Co Ltd	20,268	0.61

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Food (cont)</b>				
JPY	6,900	Shoei Foods Corp <sup>^</sup>	268	0.01
JPY	14,800	Showa Sangyo Co Ltd	453	0.01
JPY	4,200	Starzen Co Ltd <sup>^</sup>	165	0.00
JPY	69,600	Toyo Suisan Kaisha Ltd <sup>^</sup>	3,890	0.12
JPY	29,100	United Super Markets Holdings Inc	306	0.01
JPY	4,700	Warabeya Nichiyu Holdings Co Ltd	74	0.00
JPY	100,700	Yakult Honsha Co Ltd <sup>^</sup>	5,927	0.18
JPY	103,200	Yamazaki Baking Co Ltd	1,775	0.05
JPY	16,900	Yaoko Co Ltd <sup>^</sup>	1,206	0.04
JPY	25,500	Yokohama Reito Co Ltd <sup>^</sup>	211	0.01
<b>Forest products &amp; paper</b>				
JPY	64,600	Daio Paper Corp <sup>^</sup>	862	0.03
JPY	100,600	Hokuetsu Corp	356	0.01
JPY	83,600	Nippon Paper Industries Co Ltd <sup>^</sup>	1,169	0.04
JPY	698,700	Oji Holdings Corp <sup>^</sup>	3,245	0.10
JPY	13,300	Pack Corp <sup>^</sup>	385	0.01
JPY	104,100	Sumitomo Forestry Co Ltd	1,306	0.04
JPY	3,700	Tokushu Tokai Paper Co Ltd	158	0.00
<b>Gas</b>				
JPY	4,300	K&O Energy Group Inc <sup>^</sup>	61	0.00
JPY	311,700	Osaka Gas Co Ltd <sup>^</sup>	6,148	0.18
JPY	27,400	Shizuoka Gas Co Ltd <sup>^</sup>	251	0.01
JPY	64,600	Toho Gas Co Ltd	3,233	0.10
JPY	314,700	Tokyo Gas Co Ltd <sup>^</sup>	7,526	0.23
<b>Hand &amp; machine tools</b>				
JPY	279,900	Amada Co Ltd <sup>^</sup>	2,286	0.07
JPY	29,300	Asahi Diamond Industrial Co Ltd <sup>^</sup>	133	0.00
JPY	23,300	Disco Corp <sup>^</sup>	5,635	0.17
JPY	101,400	DMG Mori Co Ltd <sup>^</sup>	1,228	0.04
JPY	107,800	Fuji Electric Co Ltd <sup>^</sup>	2,942	0.09
JPY	186,100	Makita Corp	6,753	0.20
JPY	24,900	Meidensha Corp	403	0.01
JPY	7,300	Noritake Co Ltd <sup>^</sup>	238	0.01
JPY	64,600	OSG Corp	988	0.03
JPY	2,800	Union Tool Co <sup>^</sup>	68	0.00
JPY	22,900	YAMABIKO Corp <sup>^</sup>	191	0.01
JPY	27,800	Yamazaki Corp	234	0.01
<b>Healthcare products</b>				
JPY	12,900	As One Corp <sup>^</sup>	1,408	0.04
JPY	161,900	Asahi Intecc Co Ltd <sup>^</sup>	4,600	0.14
JPY	93,200	CYBERDYNE Inc <sup>^</sup>	390	0.01
JPY	21,400	Hogy Medical Co Ltd <sup>^</sup>	658	0.02
JPY	36,700	Japan Lifeline Co Ltd <sup>^</sup>	484	0.01
JPY	21,400	Japan Medical Dynamic Marketing Inc	323	0.01
JPY	63,600	Mani Inc	1,677	0.05
JPY	21,400	Menicon Co Ltd	1,053	0.03
JPY	61,300	Nakanishi Inc	799	0.02
JPY	64,600	Nihon Kohden Corp <sup>^</sup>	2,171	0.07
JPY	106,400	Nipro Corp <sup>^</sup>	1,174	0.03
JPY	958,600	Olympus Corp	18,442	0.56
JPY	21,400	Paramount Bed Holdings Co Ltd <sup>^</sup>	871	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Healthcare products (cont)</b>				
JPY	181,800	Shimadzu Corp <sup>^</sup>	4,833	0.15
JPY	137,500	Systemex Corp	10,489	0.32
JPY	532,200	Terumo Corp	20,132	0.61
JPY	93,300	Topcon Corp	749	0.02
<b>Healthcare services</b>				
JPY	21,400	Ain Holdings Inc	1,400	0.04
JPY	21,400	BML Inc	556	0.02
JPY	3,100	CMIC Holdings Co Ltd <sup>^</sup>	41	0.00
JPY	21,800	EPS Holdings Inc <sup>^</sup>	208	0.01
JPY	41,400	Miraca Holdings Inc <sup>^</sup>	975	0.03
JPY	79,000	PeptiDream Inc <sup>^</sup>	3,617	0.11
JPY	27,100	Solasto Corp <sup>^</sup>	269	0.01
JPY	33,100	Tsukui Corp <sup>^</sup>	155	0.00
<b>Home builders</b>				
JPY	469,200	Daiwa House Industry Co Ltd <sup>^</sup>	11,055	0.33
JPY	228,200	Haseko Corp	2,873	0.09
JPY	119,800	Iida Group Holdings Co Ltd <sup>^</sup>	1,833	0.06
JPY	47,300	Open House Co Ltd	1,618	0.05
JPY	302,000	Sekisui Chemical Co Ltd	4,317	0.13
JPY	513,400	Sekisui House Ltd	9,767	0.29
<b>Home furnishings</b>				
JPY	14,200	Canon Electronics Inc <sup>^</sup>	212	0.01
JPY	4,000	Corona Corp <sup>^</sup>	38	0.00
JPY	4,200	Elematec Corp <sup>^</sup>	34	0.00
JPY	21,400	Foster Electric Co Ltd <sup>^</sup>	208	0.01
JPY	21,400	France Bed Holdings Co Ltd <sup>^</sup>	167	0.01
JPY	44,000	Hoshizaki Corp <sup>^</sup>	3,769	0.11
JPY	106,200	JVCKenwood Corp	161	0.00
JPY	64,600	Kokuyo Co Ltd <sup>^</sup>	780	0.02
JPY	24,300	Maxell Holdings Ltd	226	0.01
JPY	1,817,700	Panasonic Corp <sup>^</sup>	15,831	0.48
JPY	178,600	Sharp Corp <sup>^</sup>	1,897	0.06
JPY	1,046,900	Sony Corp	71,653	2.16
JPY	23,700	Zojirushi Corp	299	0.01
<b>Hotels</b>				
JPY	21,400	Kyoritsu Maintenance Co Ltd <sup>^</sup>	727	0.02
JPY	64,600	Resorttrust Inc <sup>^</sup>	835	0.03
JPY	21,400	Universal Entertainment Corp <sup>^</sup>	415	0.01
<b>Household goods &amp; home construction</b>				
JPY	27,400	Duskin Co Ltd <sup>^</sup>	698	0.02
JPY	21,400	LEC Inc	320	0.01
JPY	22,700	Mitsubishi Pencil Co Ltd <sup>^</sup>	284	0.01
JPY	8,800	Nichiban Co Ltd <sup>^</sup>	119	0.00
JPY	21,400	Pilot Corp <sup>^</sup>	650	0.02
JPY	11,300	ST Corp <sup>^</sup>	180	0.01
<b>Insurance</b>				
JPY	14,400	Anicom Holdings Inc <sup>^</sup>	609	0.02
JPY	895,000	Dai-ichi Life Holdings Inc <sup>^</sup>	10,644	0.32
JPY	1,304,500	Japan Post Holdings Co Ltd <sup>^</sup>	9,271	0.28
JPY	186,200	Japan Post Insurance Co Ltd	2,439	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Insurance (cont)</b>				
JPY	364,870	MS&AD Insurance Group Holdings Inc <sup>^</sup>	10,014	0.30
JPY	280,300	Sompo Holdings Inc <sup>^</sup>	9,631	0.29
JPY	119,200	Sony Financial Holdings Inc	2,867	0.09
JPY	444,100	T&D Holdings Inc	3,791	0.12
JPY	525,600	Tokio Marine Holdings Inc <sup>^</sup>	22,888	0.69
<b>Internet</b>				
JPY	21,400	ARTERIA Networks Corp	380	0.01
JPY	21,400	ASKUL Corp	684	0.02
JPY	5,600	Bengo4.com Inc <sup>^</sup>	533	0.02
JPY	27,700	COOKPAD Inc <sup>^</sup>	81	0.00
JPY	80,900	CyberAgent Inc <sup>^</sup>	3,967	0.12
JPY	21,400	Cybozu Inc <sup>^</sup>	666	0.02
JPY	21,400	Demae-Can Co Ltd <sup>^</sup>	311	0.01
JPY	8,200	Digital Arts Inc	661	0.02
JPY	22,000	Dip Corp	445	0.01
JPY	21,400	Enigma Inc	264	0.01
JPY	21,400	en-japan Inc <sup>^</sup>	527	0.02
JPY	24,200	FAN Communications Inc <sup>^</sup>	100	0.00
JPY	11,400	giftee Inc	252	0.01
JPY	64,600	GMO internet Inc <sup>^</sup>	1,783	0.05
JPY	22,200	Gurunavi Inc <sup>^</sup>	152	0.00
JPY	167,100	Infomart Corp	1,152	0.04
JPY	21,400	Internet Initiative Japan Inc <sup>^</sup>	729	0.02
JPY	107,800	Kakaku.com Inc <sup>^</sup>	2,727	0.08
JPY	21,400	Kamakura Shinsho Ltd <sup>^</sup>	223	0.01
JPY	59,000	Kitanotatsujin Corp	281	0.01
JPY	21,400	LAC Co Ltd	231	0.01
JPY	29,800	LIFULL Co Ltd <sup>^</sup>	117	0.00
JPY	49,500	LINE Corp	2,487	0.08
JPY	358,300	M3 Inc <sup>^</sup>	15,227	0.46
JPY	8,100	Media Do Co Ltd	331	0.01
JPY	64,600	Mercari Inc <sup>^</sup>	1,994	0.06
JPY	104,600	MonotaRO Co Ltd	4,188	0.13
JPY	16,600	Oisix ra daichi Inc <sup>^</sup>	324	0.01
JPY	8,400	Open Door Inc	101	0.00
JPY	12,100	OPT Holding Inc <sup>^</sup>	161	0.01
JPY	21,400	Proto Corp	199	0.01
JPY	714,900	Rakuten Inc	6,282	0.19
JPY	12,600	RPA Holdings Inc <sup>^</sup>	92	0.00
JPY	64,600	SMS Co Ltd <sup>^</sup>	1,447	0.04
JPY	107,800	Trend Micro Inc	6,015	0.18
JPY	11,000	Uzabase Inc <sup>^</sup>	225	0.01
JPY	21,400	ValueCommerce Co Ltd <sup>^</sup>	573	0.02
JPY	2,197,700	Z Holdings Corp	10,715	0.32
JPY	40,600	ZIGExN Co Ltd <sup>^</sup>	127	0.00
JPY	91,600	ZOZO Inc <sup>^</sup>	2,034	0.06
<b>Iron &amp; steel</b>				
JPY	5,800	Aichi Steel Corp <sup>^</sup>	164	0.00
JPY	21,700	Daido Metal Co Ltd	110	0.00
JPY	21,400	Daido Steel Co Ltd	656	0.02
JPY	3,400	Godo Steel Ltd <sup>^</sup>	58	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Iron &amp; steel (cont)</b>				
JPY	186,600	Hitachi Metals Ltd	2,219	0.07
JPY	64,600	Japan Steel Works Ltd <sup>^</sup>	917	0.03
JPY	399,500	JFE Holdings Inc <sup>^</sup>	2,859	0.09
JPY	242,400	Kobe Steel Ltd <sup>^</sup>	831	0.02
JPY	21,400	Kyoei Steel Ltd <sup>^</sup>	256	0.01
JPY	647,354	Nippon Steel Corp	6,081	0.18
JPY	14,000	Nippon Steel Trading Corp <sup>^</sup>	441	0.01
JPY	3,900	Osaka Steel Co Ltd <sup>^</sup>	44	0.00
JPY	21,400	OSAKA Titanium Technologies Co Ltd <sup>^</sup>	184	0.01
JPY	21,400	Sanyo Special Steel Co Ltd <sup>^</sup>	175	0.01
JPY	96,000	Tokyo Steel Manufacturing Co Ltd	552	0.02
JPY	8,300	Topy Industries Ltd	94	0.00
JPY	25,400	Yamato Kogyo Co Ltd	517	0.02
JPY	16,300	Yodogawa Steel Works Ltd <sup>^</sup>	283	0.01
<b>Leisure time</b>				
JPY	34,400	Curves Holdings Co Ltd	187	0.01
JPY	35,400	Daiichikoshio Co Ltd <sup>^</sup>	1,058	0.03
JPY	39,700	Heiwa Corp <sup>^</sup>	663	0.02
JPY	21,400	HIS Co Ltd	317	0.01
JPY	2,900	KNT-CT Holdings Co Ltd	27	0.00
JPY	31,500	Koshidaka Holdings Co Ltd <sup>^</sup>	122	0.00
JPY	16,600	Mizuno Corp	319	0.01
JPY	64,600	Round One Corp	466	0.02
JPY	60,900	Shimano Inc <sup>^</sup>	11,713	0.35
JPY	64,600	Tokyo Dome Corp	463	0.01
JPY	14,400	Tosho Co Ltd <sup>^</sup>	170	0.01
JPY	111,400	Yamaha Corp <sup>^</sup>	5,235	0.16
JPY	233,300	Yamaha Motor Co Ltd <sup>^</sup>	3,650	0.11
JPY	21,700	Yonex Co Ltd <sup>^</sup>	118	0.00
<b>Machinery - diversified</b>				
JPY	29,200	Aida Engineering Ltd <sup>^</sup>	197	0.01
JPY	21,800	Anest Iwata Corp <sup>^</sup>	170	0.00
JPY	29,400	CKD Corp <sup>^</sup>	519	0.02
JPY	83,000	Daifuku Co Ltd	7,247	0.22
JPY	13,399	Daihen Corp	478	0.01
JPY	23,300	Daiwa Industries Ltd <sup>^</sup>	195	0.01
JPY	21,400	Eagle Industry Co Ltd <sup>^</sup>	143	0.00
JPY	67,700	Ebara Corp <sup>^</sup>	1,585	0.05
JPY	159,126	FANUC Corp	28,408	0.86
JPY	14,100	Giken Ltd <sup>^</sup>	664	0.02
JPY	30,800	Harmonic Drive Systems Inc <sup>^</sup>	1,687	0.05
JPY	7,000	Hirata Corp	365	0.01
JPY	5,000	Hisaka Works Ltd <sup>^</sup>	34	0.00
JPY	6,100	Hosokawa Micron Corp <sup>^</sup>	323	0.01
JPY	9,200	Iseki & Co Ltd <sup>^</sup>	94	0.00
JPY	21,400	Japan Elevator Service Holdings Co Ltd	688	0.02
JPY	149,800	Keyence Corp	62,525	1.89
JPY	29,100	Komori Corp	190	0.01
JPY	855,400	Kubota Corp <sup>^</sup>	12,750	0.38
JPY	21,400	Makino Milling Machine Co Ltd <sup>^</sup>	655	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
JPY	21,400	Max Co Ltd <sup>^</sup>	302	0.01
JPY	21,800	Mitsubishi Logisnext Co Ltd	192	0.01
JPY	70,000	Miura Co Ltd	2,910	0.09
JPY	98,100	Nabtesco Corp <sup>^</sup>	3,019	0.09
JPY	30,600	Nikkiso Co Ltd <sup>^</sup>	291	0.01
JPY	2,000	Nippon Sharyo Ltd <sup>^</sup>	47	0.00
JPY	28,400	Nippon Thompson Co Ltd	89	0.00
JPY	6,400	Nissei ASB Machine Co Ltd <sup>^</sup>	190	0.01
JPY	3,300	Nitto Kohki Co Ltd <sup>^</sup>	54	0.00
JPY	11,400	Nittoku Co Ltd <sup>^</sup>	319	0.01
JPY	10,900	Obara Group Inc <sup>^</sup>	330	0.01
JPY	21,400	OKUMA Corp <sup>^</sup>	914	0.03
JPY	21,400	Optorun Co Ltd <sup>^</sup>	498	0.01
JPY	6,600	Organo Corp <sup>^</sup>	356	0.01
JPY	21,400	Rheon Automatic Machinery Co Ltd <sup>^</sup>	245	0.01
JPY	21,400	Shibaura Machine Co Ltd <sup>^</sup>	428	0.01
JPY	14,400	Shibuya Corp <sup>^</sup>	374	0.01
JPY	21,400	Shima Seiki Manufacturing Ltd <sup>^</sup>	305	0.01
JPY	26,400	Sintokogio Ltd <sup>^</sup>	194	0.01
JPY	47,200	SMC Corp	24,141	0.73
JPY	91,100	Sumitomo Heavy Industries Ltd <sup>^</sup>	1,980	0.06
JPY	21,400	Teikoku Sen-I Co Ltd <sup>^</sup>	453	0.01
JPY	98,100	THK Co Ltd <sup>^</sup>	2,422	0.07
JPY	21,400	Tsubakimoto Chain Co <sup>^</sup>	519	0.02
JPY	29,900	Tsugami Corp <sup>^</sup>	249	0.01
JPY	6,600	Tsurumi Manufacturing Co Ltd <sup>^</sup>	113	0.00
JPY	21,400	Yamashin-Filter Corp <sup>^</sup>	210	0.01
JPY	194,200	Yaskawa Electric Corp <sup>^</sup>	6,705	0.20
JPY	6,000	Yushin Precision Equipment Co Ltd <sup>^</sup>	40	0.00
<b>Machinery, construction &amp; mining</b>				
JPY	22,000	Aichi Corp	152	0.00
JPY	4,100	Denyo Co Ltd <sup>^</sup>	72	0.00
JPY	93,900	Hitachi Construction Machinery Co Ltd <sup>^</sup>	2,594	0.08
JPY	795,700	Hitachi Ltd <sup>^</sup>	25,099	0.76
JPY	716,700	Komatsu Ltd <sup>^</sup>	14,638	0.44
JPY	1,502,400	Mitsubishi Electric Corp	19,489	0.59
JPY	266,100	Mitsubishi Heavy Industries Ltd	6,272	0.19
JPY	21,400	Modec Inc <sup>^</sup>	303	0.01
JPY	64,600	Tadano Ltd <sup>^</sup>	538	0.02
JPY	23,600	Takeuchi Manufacturing Co Ltd	392	0.01
<b>Marine transportation</b>				
JPY	64,600	Mitsui E&S Holdings Co Ltd <sup>^</sup>	248	0.01
<b>Media</b>				
JPY	16,100	Amuse Inc <sup>^</sup>	329	0.01
JPY	45,600	Kadokawa Corp	935	0.03
JPY	21,400	Noritsu Koki Co Ltd <sup>^</sup>	297	0.01
JPY	129,000	SKY Perfect JSAT Holdings Inc	478	0.01
JPY	25,100	Tokyo Broadcasting System Holdings Inc	400	0.01
JPY	14,900	TV Asahi Holdings Corp	217	0.01
JPY	7,000	UUUM Inc <sup>^</sup>	160	0.01
JPY	1,900	Wowow Inc	43	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Metal fabricate/ hardware</b>				
JPY	2,600	Daiichi Jitsugyo Co Ltd <sup>^</sup>	88	0.00
JPY	21,400	Hanwa Co Ltd	391	0.01
JPY	64,600	Kitz Corp <sup>^</sup>	411	0.01
JPY	50,300	Maruichi Steel Tube Ltd <sup>^</sup>	1,249	0.04
JPY	228,251	MISUMI Group Inc	5,700	0.17
JPY	21,400	Mitsui High-Tec Inc <sup>^</sup>	317	0.01
JPY	15,199	Nachi-Fujikoshi Corp <sup>^</sup>	478	0.01
JPY	21,700	Neturen Co Ltd <sup>^</sup>	110	0.00
JPY	291,400	NSK Ltd <sup>^</sup>	2,158	0.07
JPY	323,300	NTN Corp <sup>^</sup>	644	0.02
JPY	13,800	Oiles Corp <sup>^</sup>	179	0.01
JPY	21,400	Ryobi Ltd <sup>^</sup>	239	0.01
JPY	32,000	Tocalo Co Ltd	344	0.01
JPY	21,400	Tsubaki Nakashima Co Ltd <sup>^</sup>	167	0.01
JPY	21,400	UACJ Corp	382	0.01
<b>Mining</b>				
JPY	35,900	Dowa Holdings Co Ltd <sup>^</sup>	1,088	0.03
JPY	21,400	Furukawa Co Ltd <sup>^</sup>	217	0.01
JPY	87,400	Mitsubishi Materials Corp <sup>^</sup>	1,843	0.06
JPY	47,400	Mitsui Mining & Smelting Co Ltd <sup>^</sup>	961	0.03
JPY	485,000	Nippon Light Metal Holdings Co Ltd	845	0.02
JPY	5,000	Nittetsu Mining Co Ltd	203	0.01
JPY	13,800	Pacific Metals Co Ltd <sup>^</sup>	196	0.01
JPY	194,200	Sumitomo Metal Mining Co Ltd <sup>^</sup>	5,417	0.16
JPY	23,300	Toho Titanium Co Ltd <sup>^</sup>	140	0.00
<b>Miscellaneous manufacturers</b>				
JPY	39,100	Amano Corp <sup>^</sup>	811	0.02
JPY	21,900	Bando Chemical Industries Ltd <sup>^</sup>	133	0.00
JPY	3,900	Enplas Corp <sup>^</sup>	86	0.00
JPY	8,600	Fukushima Galilei Co Ltd <sup>^</sup>	272	0.01
JPY	32,900	Glory Ltd	747	0.02
JPY	13,600	JSP Corp <sup>^</sup>	184	0.01
JPY	168,500	JSR Corp	3,249	0.10
JPY	14,100	Kurabo Industries Ltd <sup>^</sup>	295	0.01
JPY	15,600	Kureha Corp <sup>^</sup>	681	0.02
JPY	21,399	Mitsuboshi Belting Ltd <sup>^</sup>	335	0.01
JPY	21,400	Morita Holdings Corp	373	0.01
JPY	256,500	Nikon Corp <sup>^</sup>	2,144	0.06
JPY	21,400	Nitta Corp <sup>^</sup>	465	0.01
JPY	7,599	Okamoto Industries Inc <sup>^</sup>	279	0.01
JPY	6,500	Sekisui Kasei Co Ltd <sup>^</sup>	35	0.00
JPY	19,800	Shoei Co Ltd <sup>^</sup>	494	0.01
JPY	14,000	Tamron Co Ltd <sup>^</sup>	241	0.01
JPY	21,400	Tenma Corp <sup>^</sup>	329	0.01
JPY	318,899	Toshiba Corp <sup>^</sup>	10,154	0.31
JPY	11,700	Toyo Tanso Co Ltd <sup>^</sup>	184	0.01
JPY	64,600	Toyobo Co Ltd <sup>^</sup>	898	0.03
JPY	14,100	Valqua Ltd <sup>^</sup>	253	0.01
<b>Office &amp; business equipment</b>				
JPY	824,700	Canon Inc <sup>^</sup>	16,317	0.49

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Office &amp; business equipment (cont)</b>				
JPY	38,900	Canon Marketing Japan Inc <sup>^</sup>	791	0.02
JPY	296,900	FUJIFILM Holdings Corp <sup>^</sup>	12,687	0.38
JPY	367,000	Konica Minolta Inc <sup>^</sup>	1,265	0.04
JPY	33,700	Okamura Corp	234	0.01
JPY	549,100	Ricoh Co Ltd <sup>^</sup>	3,914	0.12
JPY	13,000	Riso Kagaku Corp <sup>^</sup>	180	0.01
JPY	21,400	Sato Holdings Corp <sup>^</sup>	463	0.01
JPY	226,000	Seiko Epson Corp <sup>^</sup>	2,583	0.08
JPY	21,400	Toshiba TEC Corp	817	0.03
JPY	6,500	Uchida Yoko Co Ltd	378	0.01
<b>Oil &amp; gas</b>				
JPY	40,200	Cosmo Energy Holdings Co Ltd <sup>^</sup>	585	0.02
JPY	2,523,480	ENEOS Holdings Inc	8,935	0.27
JPY	164,801	Idemitsu Kosan Co Ltd <sup>^</sup>	3,494	0.11
JPY	832,500	Inpex Corp <sup>^</sup>	5,146	0.15
JPY	23,100	Japan Petroleum Exploration Co Ltd <sup>^</sup>	387	0.01
<b>Packaging &amp; containers</b>				
JPY	4,400	Achilles Corp	79	0.00
JPY	21,400	FP Corp <sup>^</sup>	1,708	0.05
JPY	26,500	Fuji Seal International Inc <sup>^</sup>	515	0.02
JPY	12,600	Fujimori Kogyo Co Ltd	439	0.02
JPY	133,300	Rengo Co Ltd <sup>^</sup>	1,085	0.03
JPY	126,200	Toyo Seikan Group Holdings Ltd <sup>^</sup>	1,422	0.04
<b>Pharmaceuticals</b>				
JPY	151,000	Alfresa Holdings Corp <sup>^</sup>	3,151	0.10
JPY	84,800	AnGes Inc <sup>^</sup>	1,757	0.05
JPY	8,200	ASKA Pharmaceutical Co Ltd <sup>^</sup>	92	0.00
JPY	1,524,800	Astellas Pharma Inc <sup>^</sup>	25,433	0.77
JPY	552,700	Chugai Pharmaceutical Co Ltd	29,534	0.89
JPY	464,400	Daiichi Sankyo Co Ltd <sup>^</sup>	37,906	1.14
JPY	9,200	Daito Pharmaceutical Co Ltd	340	0.01
JPY	207,100	Eisai Co Ltd <sup>^</sup>	16,405	0.50
JPY	11,300	Elan Corp <sup>^</sup>	198	0.01
JPY	12,600	Fuji Pharma Co Ltd <sup>^</sup>	136	0.00
JPY	15,500	HEALIOS KK <sup>^</sup>	248	0.01
JPY	42,100	Hisamitsu Pharmaceutical Co Inc	2,267	0.07
JPY	22,300	Kaken Pharmaceutical Co Ltd	1,139	0.03
JPY	21,400	Katakura Industries Co Ltd <sup>^</sup>	227	0.01
JPY	21,400	Kissei Pharmaceutical Co Ltd <sup>^</sup>	538	0.02
JPY	39,000	Kobayashi Pharmaceutical Co Ltd	3,427	0.10
JPY	28,300	KYORIN Holdings Inc <sup>^</sup>	579	0.02
JPY	222,100	Kyowa Kirin Co Ltd <sup>^</sup>	5,824	0.18
JPY	151,000	Medipal Holdings Corp	2,906	0.09
JPY	21,400	Mochida Pharmaceutical Co Ltd	795	0.02
JPY	26,400	Nichi-iko Pharmaceutical Co Ltd <sup>^</sup>	319	0.01
JPY	35,300	Nippon Shinyaku Co Ltd	2,870	0.09
JPY	308,500	Ono Pharmaceutical Co Ltd	8,970	0.27
JPY	322,000	Otsuka Holdings Co Ltd <sup>^</sup>	14,025	0.42
JPY	73,900	Rohto Pharmaceutical Co Ltd <sup>^</sup>	2,343	0.07
JPY	21,400	SanBio Co Ltd	332	0.01
JPY	302,200	Santen Pharmaceutical Co Ltd <sup>^</sup>	5,555	0.17

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
JPY	33,800	Sawai Pharmaceutical Co Ltd	1,736	0.05
JPY	24,200	Seikagaku Corp <sup>^</sup>	254	0.01
JPY	222,200	Shionogi & Co Ltd <sup>^</sup>	13,902	0.42
JPY	29,000	Ship Healthcare Holdings Inc <sup>^</sup>	1,206	0.04
JPY	64,600	Sosei Group Corp <sup>^</sup>	1,038	0.03
JPY	149,600	Sumitomo Dainippon Pharma Co Ltd <sup>^</sup>	2,066	0.06
JPY	55,200	Suzuken Co Ltd	2,057	0.06
JPY	20,100	Taiko Pharmaceutical Co Ltd	484	0.01
JPY	27,100	Taisho Pharmaceutical Holdings Co Ltd <sup>^</sup>	1,658	0.05
JPY	1,298,400	Takeda Pharmaceutical Co Ltd <sup>^</sup>	46,311	1.40
JPY	36,500	Toho Holdings Co Ltd	679	0.02
JPY	12,500	Torii Pharmaceutical Co Ltd <sup>^</sup>	359	0.01
JPY	21,400	Towa Pharmaceutical Co Ltd <sup>^</sup>	395	0.01
JPY	49,800	Tsumura & Co	1,302	0.04
JPY	22,800	Vital KSK Holdings Inc	218	0.01
JPY	23,200	ZERIA Pharmaceutical Co Ltd <sup>^</sup>	430	0.01
<b>Pipelines</b>				
JPY	64,600	TOKAI Holdings Corp <sup>^</sup>	595	0.02
<b>Real estate investment &amp; services</b>				
JPY	82,100	Aeon Mall Co Ltd <sup>^</sup>	1,088	0.03
JPY	27,700	Daibiru Corp	253	0.01
JPY	53,000	Daito Trust Construction Co Ltd	4,868	0.15
JPY	21,400	ES-Con Japan Ltd <sup>^</sup>	162	0.00
JPY	8,500	Goldcrest Co Ltd <sup>^</sup>	116	0.00
JPY	23,900	Heiwa Real Estate Co Ltd <sup>^</sup>	682	0.02
JPY	250,900	Hulic Co Ltd <sup>^</sup>	2,354	0.07
JPY	195,700	Ichigo Inc	490	0.01
JPY	25,700	Japan Wool Textile Co Ltd	254	0.01
JPY	21,400	Keihanshin Building Co Ltd <sup>^</sup>	275	0.01
JPY	194,800	Leopalace21 Corp <sup>^</sup>	381	0.01
JPY	972,800	Mitsubishi Estate Co Ltd <sup>^</sup>	14,450	0.44
JPY	764,700	Mitsui Fudosan Co Ltd <sup>^</sup>	13,535	0.41
JPY	99,700	Nomura Real Estate Holdings Inc	1,848	0.06
JPY	23,200	Pressance Corp <sup>^</sup>	255	0.01
JPY	13,000	Raysum Co Ltd <sup>^</sup>	114	0.00
JPY	92,400	Relo Group Inc	1,737	0.05
JPY	21,850	SAMTY Co Ltd	276	0.01
JPY	21,400	Starts Corp Inc <sup>^</sup>	438	0.01
JPY	253,400	Sumitomo Realty & Development Co Ltd <sup>^</sup>	6,959	0.21
JPY	25,700	Sun Frontier Fudosan Co Ltd <sup>^</sup>	203	0.01
JPY	64,600	Takara Leben Co Ltd	216	0.01
JPY	30,200	TOC Co Ltd <sup>^</sup>	191	0.00
JPY	5,200	Token Corp	339	0.01
JPY	163,800	Tokyo Tatemono Co Ltd <sup>^</sup>	1,877	0.06
JPY	492,700	Tokyu Fudosan Holdings Corp <sup>^</sup>	2,302	0.07
JPY	23,100	Tosei Corp <sup>^</sup>	243	0.01
<b>Real estate investment trusts</b>				
JPY	539	Activia Properties Inc (REIT) <sup>^</sup>	1,856	0.06
JPY	1,077	Advance Residence Investment Corp (REIT)	3,209	0.10
JPY	1,127	AEON Investment Corp (REIT)	1,195	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
JPY	478	Comforia Residential Inc (REIT)	1,427	0.04
JPY	254	CRE Logistics Inc (REIT)	356	0.01
JPY	1,646	Daiwa House Investment Corp (REIT)	3,875	0.12
JPY	257	Daiwa Office Investment Corp (REIT)	1,422	0.04
JPY	1,289	Daiwa Securities Living Investments Corp (REIT)	1,200	0.04
JPY	364	Frontier Real Estate Investment Corp (REIT) <sup>^</sup>	1,149	0.03
JPY	646	Fukuoka Corp (REIT)	786	0.02
JPY	646	Global One Real Estate Investment Corp (REIT)	598	0.02
JPY	3,010	GLP J-Reit (REIT)	4,366	0.13
JPY	457	Hankyu Hanshin Inc (REIT) <sup>^</sup>	526	0.01
JPY	646	Heiwa Real Estate Inc (REIT) <sup>^</sup>	613	0.02
JPY	214	Hoshino Resorts Inc (REIT) <sup>^</sup>	922	0.03
JPY	1,046	Hulic Reit Inc (REIT)	1,299	0.04
JPY	964	Ichigo Office Investment Corp (REIT) <sup>^</sup>	666	0.02
JPY	1,302	Industrial & Infrastructure Fund Investment Corp (REIT)	2,095	0.06
JPY	6,750	Invesco Office J-Reit Inc (REIT) <sup>^</sup>	873	0.03
JPY	4,536	Invincible Investment Corp (REIT) <sup>^</sup>	1,168	0.03
JPY	358	Itochu Advance Logistics Investment Corp (REIT)	449	0.01
JPY	987	Japan Excellent Inc (REIT) <sup>^</sup>	1,145	0.03
JPY	3,694	Japan Hotel Investment Corp (REIT) <sup>^</sup>	1,524	0.05
JPY	747	Japan Logistics Fund Inc (REIT)	2,027	0.06
JPY	646	Japan Prime Realty Investment Corp (REIT) <sup>^</sup>	1,892	0.06
JPY	1,078	Japan Real Estate Investment Corp (REIT)	5,526	0.17
JPY	2,067	Japan Retail Fund Investment Corp (REIT) <sup>^</sup>	2,577	0.08
JPY	334	Kenedix Office Investment Corp (REIT) <sup>^</sup>	1,861	0.06
JPY	800	Kenedix Residential Next Investment Corp (REIT) <sup>^</sup>	1,380	0.04
JPY	347	Kenedix Retail Corp (REIT)	645	0.02
JPY	1,078	LaSalle Logiport REIT (REIT) <sup>^</sup>	1,661	0.05
JPY	1,361	MCUBS MidCity Investment Corp (REIT) <sup>^</sup>	987	0.03
JPY	1,078	Mirai Corp (REIT) <sup>^</sup>	380	0.01
JPY	214	Mitsubishi Estate Logistics Investment Corp (REIT)	787	0.02
JPY	348	Mitsui Fudosan Logistics Park Inc (REIT)	1,550	0.05
JPY	1,510	Mori Hills Investment Corp (REIT)	1,906	0.06
JPY	214	Mori Trust Hotel Reit Inc (REIT)	195	0.01
JPY	786	Mori Trust Sogo Reit Inc (REIT) <sup>^</sup>	967	0.03
JPY	332	Nippon Accommodations Fund Inc (REIT)	1,920	0.06
JPY	1,078	Nippon Building Fund Inc (REIT) <sup>^</sup>	6,135	0.18
JPY	373	NIPPON Investment Corp (REIT) <sup>^</sup>	1,200	0.04
JPY	1,723	Nippon Prologis Inc (REIT)	5,238	0.16
JPY	3,513	Nomura Real Estate Master Fund Inc (REIT)	4,214	0.13
JPY	214	One Inc (REIT)	515	0.01
JPY	2,099	Orix JREIT Inc (REIT)	2,751	0.08
JPY	1,034	Premier Investment Corp (REIT) <sup>^</sup>	1,147	0.03
JPY	214	Samty Residential Investment Corp (REIT)	210	0.01
JPY	3,407	Sekisui House Reit Inc (REIT) <sup>^</sup>	2,185	0.07
JPY	423	SOSiLA Logistics Inc (REIT)	509	0.01
JPY	215	Star Asia Investment Corp (REIT)	190	0.00
JPY	214	Starts Proceed Investment Corp (REIT)	407	0.01
JPY	309	Takara Leben Real Estate Investment Corp (REIT)	256	0.01
JPY	646	Tokyu Inc (REIT)	881	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
JPY	2,365	United Urban Investment Corp (REIT)	2,539	0.08
<b>Retail</b>				
JPY	27,000	ABC-Mart Inc <sup>^</sup>	1,579	0.05
JPY	21,400	Adastra Co Ltd <sup>^</sup>	341	0.01
JPY	530,800	Aeon Co Ltd	12,325	0.37
JPY	15,200	Alpen Co Ltd <sup>^</sup>	235	0.01
JPY	26,500	AOKI Holdings Inc <sup>^</sup>	153	0.00
JPY	28,500	Aoyama Trading Co Ltd	193	0.01
JPY	21,400	Arcland Sakamoto Co Ltd	373	0.01
JPY	14,900	Arcland Service Holdings Co Ltd <sup>^</sup>	264	0.01
JPY	5,300	Asahi Co Ltd <sup>^</sup>	73	0.00
JPY	64,600	Atom Corp <sup>^</sup>	491	0.02
JPY	64,600	Autobacs Seven Co Ltd <sup>^</sup>	813	0.02
JPY	27,300	Belluna Co Ltd	153	0.00
JPY	84,300	Bic Camera Inc	892	0.03
JPY	3,500	BRONCO BILLY Co Ltd <sup>^</sup>	79	0.00
JPY	13,400	Cawachi Ltd <sup>^</sup>	345	0.01
JPY	6,400	Chiyoda Co Ltd	70	0.00
JPY	220,900	Citizen Watch Co Ltd <sup>^</sup>	717	0.02
JPY	18,900	cocokara fine Inc	1,016	0.03
JPY	41,500	Colowide Co Ltd	565	0.02
JPY	18,600	Cosmos Pharmaceutical Corp <sup>^</sup>	2,852	0.09
JPY	65,400	Create Restaurants Holdings Inc	431	0.01
JPY	2,600	Daisy Corp <sup>^</sup>	31	0.00
JPY	84,200	DCM Holdings Co Ltd	965	0.03
JPY	22,000	Doutor Nichires Holdings Co Ltd	355	0.01
JPY	64,600	EDIION Corp	654	0.02
JPY	206,400	FamilyMart Co Ltd <sup>^</sup>	3,537	0.11
JPY	48,200	Fast Retailing Co Ltd	27,566	0.83
JPY	21,400	Fuji Co Ltd <sup>^</sup>	372	0.01
JPY	17,800	Fujio Food System Co Ltd	236	0.01
JPY	11,700	G-7 Holdings Inc	254	0.01
JPY	19,200	Goldwin Inc <sup>^</sup>	1,253	0.04
JPY	64,600	H2O Retailing Corp <sup>^</sup>	431	0.01
JPY	21,848	Hiday Hidaka Corp	340	0.01
JPY	12,700	Ichibanya Co Ltd <sup>^</sup>	559	0.02
JPY	31,400	IDOM Inc <sup>^</sup>	145	0.00
JPY	274,800	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	1,574	0.05
JPY	28,000	Iwatani Corp <sup>^</sup>	978	0.03
JPY	25,800	Izumi Co Ltd <sup>^</sup>	816	0.02
JPY	194,600	J Front Retailing Co Ltd <sup>^</sup>	1,295	0.04
JPY	13,100	JINS Holdings Inc	795	0.02
JPY	13,500	Joshin Denki Co Ltd <sup>^</sup>	271	0.01
JPY	52,100	Joyful Honda Co Ltd <sup>^</sup>	686	0.02
JPY	21,400	Kappa Create Co Ltd <sup>^</sup>	292	0.01
JPY	21,500	Keiyo Co Ltd <sup>^</sup>	147	0.00
JPY	3,100	Kintetsu Department Store Co Ltd <sup>^</sup>	87	0.00
JPY	21,400	Kisoji Co Ltd	484	0.01
JPY	21,400	Kohnan Shoji Co Ltd	672	0.02
JPY	31,100	KOMEDA Holdings Co Ltd	527	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Retail (cont)</b>				
JPY	22,600	Komeri Co Ltd	577	0.02
JPY	11,200	Kourakuen Holdings Corp <sup>^</sup>	161	0.01
JPY	156,600	K's Holdings Corp	2,131	0.06
JPY	9,700	Kura Sushi Inc <sup>^</sup>	471	0.01
JPY	14,800	Kusuri no Aoki Holdings Co Ltd	1,161	0.04
JPY	38,900	Lawson Inc	1,951	0.06
JPY	21,400	LIXIL VIVA Corp <sup>^</sup>	515	0.02
JPY	152,500	Marui Group Co Ltd <sup>^</sup>	2,751	0.08
JPY	64,600	Matsumotokiyoshi Holdings Co Ltd <sup>^</sup>	2,344	0.07
JPY	23,200	Matsuya Co Ltd <sup>^</sup>	147	0.00
JPY	8,000	Matsuyafoods Holdings Co Ltd <sup>^</sup>	271	0.01
JPY	54,700	McDonald's Holdings Co Japan Ltd <sup>^</sup>	2,951	0.09
JPY	4,000	Ministop Co Ltd <sup>^</sup>	56	0.00
JPY	4,500	Monogatari Corp <sup>^</sup>	350	0.01
JPY	21,400	MOS Food Services Inc <sup>^</sup>	590	0.02
JPY	21,400	Nextage Co Ltd	171	0.01
JPY	4,000	Nihon Chouzai Co Ltd <sup>^</sup>	59	0.00
JPY	28,800	Nishimatsuya Chain Co Ltd	296	0.01
JPY	66,200	Nitori Holdings Co Ltd	12,963	0.39
JPY	21,400	Nojima Corp	540	0.02
JPY	14,700	Ohsho Food Service Corp <sup>^</sup>	818	0.03
JPY	21,400	PAL GROUP Holdings Co Ltd	258	0.01
JPY	337,300	Pan Pacific International Holdings Corp	7,407	0.22
JPY	14,000	Plenus Co Ltd <sup>^</sup>	233	0.01
JPY	21,400	Qol Holdings Co Ltd <sup>^</sup>	224	0.01
JPY	21,400	Ringer Hut Co Ltd <sup>^</sup>	465	0.01
JPY	21,500	Royal Holdings Co Ltd <sup>^</sup>	373	0.01
JPY	199,100	Ryohin Keikaku Co Ltd <sup>^</sup>	2,814	0.09
JPY	22,300	Saizenya Co Ltd	431	0.01
JPY	21,400	Sankyo Tateyama Inc <sup>^</sup>	190	0.01
JPY	21,400	Seiko Holdings Corp	339	0.01
JPY	35,400	Seria Co Ltd <sup>^</sup>	1,258	0.04
JPY	2,600	SFP Holdings Co Ltd	38	0.00
JPY	27,800	Shimachu Co Ltd	771	0.02
JPY	21,400	Shimamura Co Ltd <sup>^</sup>	1,448	0.04
JPY	167,000	Skylark Holdings Co Ltd	2,649	0.08
JPY	13,600	St Marc Holdings Co Ltd <sup>^</sup>	209	0.01
JPY	3,200	Studio Alice Co Ltd <sup>^</sup>	47	0.00
JPY	29,200	Sugi Holdings Co Ltd	1,976	0.06
JPY	64,600	Sundrug Co Ltd <sup>^</sup>	2,138	0.06
JPY	86,600	Sushiro Global Holdings Ltd	1,905	0.06
JPY	124,700	Takashimaya Co Ltd <sup>^</sup>	1,040	0.03
JPY	43,100	Toridoll Holdings Corp <sup>^</sup>	483	0.01
JPY	30,100	Tsuruha Holdings Inc	4,143	0.13
JPY	21,400	United Arrows Ltd	361	0.01
JPY	181,400	USS Co Ltd <sup>^</sup>	2,897	0.09
JPY	23,900	Valor Holdings Co Ltd <sup>^</sup>	466	0.01
JPY	64,600	VT Holdings Co Ltd	211	0.01
JPY	21,400	WATAMI Co Ltd	188	0.01
JPY	37,800	Welcia Holdings Co Ltd	3,045	0.09
JPY	21,400	World Co Ltd <sup>^</sup>	325	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Retail (cont)</b>				
JPY	21,400	Xebio Holdings Co Ltd <sup>^</sup>	166	0.01
JPY	4,700	YAKUODO Holdings Co Ltd <sup>^</sup>	114	0.00
JPY	597,000	Yamada Denki Co Ltd <sup>^</sup>	2,961	0.09
JPY	21,400	Yellow Hat Ltd	294	0.01
JPY	64,600	Yoshinoya Holdings Co Ltd	1,332	0.04
JPY	72,300	Zensho Holdings Co Ltd <sup>^</sup>	1,458	0.04
<b>Semiconductors</b>				
JPY	165,300	Advantest Corp <sup>^</sup>	9,377	0.28
JPY	64,600	Fuji Corp <sup>^</sup>	1,129	0.03
JPY	115,500	Hamamatsu Photonics KK <sup>^</sup>	5,000	0.15
JPY	65,000	Japan Material Co Ltd <sup>^</sup>	1,018	0.03
JPY	64,600	Lasertec Corp	6,084	0.18
JPY	13,800	Megachips Corp <sup>^</sup>	267	0.01
JPY	21,400	Micronics Japan Co Ltd <sup>^</sup>	226	0.01
JPY	614,000	Renesas Electronics Corp	3,136	0.10
JPY	72,900	Rohm Co Ltd <sup>^</sup>	4,825	0.15
JPY	9,100	Rorze Corp <sup>^</sup>	450	0.01
JPY	5,400	RS Technologies Co Ltd <sup>^</sup>	172	0.01
JPY	21,400	Ryosan Co Ltd <sup>^</sup>	440	0.01
JPY	21,399	Sanken Electric Co Ltd <sup>^</sup>	420	0.01
JPY	26,100	Shin-Etsu Polymer Co Ltd <sup>^</sup>	213	0.01
JPY	64,600	Shinko Electric Industries Co Ltd	875	0.03
JPY	203,800	SUMCO Corp <sup>^</sup>	3,115	0.09
JPY	122,200	Tokyo Electron Ltd <sup>^</sup>	29,948	0.90
JPY	25,800	Tokyo Ohka Kogyo Co Ltd <sup>^</sup>	1,289	0.04
JPY	36,500	Ulvac Inc <sup>^</sup>	1,052	0.03
JPY	8,600	V Technology Co Ltd <sup>^</sup>	291	0.01
<b>Software</b>				
JPY	8,200	Akatsuki Inc <sup>^</sup>	291	0.01
JPY	14,000	Argo Graphics Inc <sup>^</sup>	436	0.01
JPY	70,800	Capcom Co Ltd	2,573	0.08
JPY	28,800	COLOPL Inc	262	0.01
JPY	21,400	Computer Engineering & Consulting Ltd	337	0.01
JPY	21,400	Comture Corp	553	0.02
JPY	92,300	DeNA Co Ltd <sup>^</sup>	1,150	0.04
JPY	25,600	Ebase Co Ltd	324	0.01
JPY	40,800	EM Systems Co Ltd <sup>^</sup>	370	0.01
JPY	21,400	Fixstars Corp	255	0.01
JPY	18,200	Freee KK	824	0.03
JPY	21,400	Fuji Soft Inc <sup>^</sup>	846	0.03
JPY	15,800	Fukui Computer Holdings Inc <sup>^</sup>	401	0.01
JPY	96,100	Gree Inc <sup>^</sup>	412	0.01
JPY	25,560	GungHo Online Entertainment Inc	455	0.01
JPY	6,500	JMDC Inc	383	0.01
JPY	27,200	Justsystems Corp	1,921	0.06
JPY	21,400	KLab Inc <sup>^</sup>	144	0.00
JPY	31,600	Koei Tecmo Holdings Co Ltd	1,024	0.03
JPY	73,900	Konami Holdings Corp <sup>^</sup>	2,459	0.07
JPY	22,500	Marvelous Inc	146	0.01
JPY	17,300	Miroku Jyoho Service Co Ltd <sup>^</sup>	362	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Software (cont)</b>				
JPY	28,000	Mixi Inc <sup>^</sup>	494	0.02
JPY	402,106	Nexon Co Ltd	9,083	0.27
JPY	64,600	NSD Co Ltd <sup>^</sup>	1,101	0.03
JPY	21,400	OBIC Business Consultants Co Ltd	1,137	0.03
JPY	18,400	Optim Corp <sup>^</sup>	588	0.02
JPY	32,000	Oracle Corp Japan	3,773	0.11
JPY	15,000	PKSHA Technology Inc <sup>^</sup>	404	0.01
JPY	21,400	Rakus Co Ltd	377	0.01
JPY	13,300	Sansan Inc <sup>^</sup>	508	0.02
JPY	4,000	Software Service Inc <sup>^</sup>	417	0.01
JPY	26,900	Sourcenext Corp <sup>^</sup>	69	0.00
JPY	73,900	Square Enix Holdings Co Ltd	3,726	0.11
JPY	42,900	TechMatrix Corp	744	0.02
JPY	194,200	TIS Inc	4,093	0.12
JPY	21,400	Transcosmos Inc <sup>^</sup>	494	0.02
JPY	22,750	Zenrin Co Ltd <sup>^</sup>	256	0.01
<b>Storage &amp; warehousing</b>				
JPY	21,400	Mitsui-Soko Holdings Co Ltd <sup>^</sup>	296	0.01
JPY	36,600	Sumitomo Warehouse Co Ltd	439	0.01
<b>Telecommunications</b>				
JPY	5,000	CONEXIO Corp <sup>^</sup>	66	0.00
JPY	3,600	DKK Co Ltd <sup>^</sup>	87	0.00
JPY	17,600	Hikari Tsushin Inc <sup>^</sup>	4,005	0.12
JPY	1,350,800	KDDI Corp <sup>^</sup>	40,492	1.22
JPY	21,400	MTI Ltd <sup>^</sup>	126	0.00
JPY	1,058,600	Nippon Telegraph & Telephone Corp	24,683	0.75
JPY	956,300	NTT DOCOMO Inc	25,546	0.77
JPY	64,600	Oki Electric Industry Co Ltd <sup>^</sup>	622	0.02
JPY	1,575,200	Softbank Corp	20,076	0.61
JPY	1,289,000	SoftBank Group Corp	65,116	1.97
JPY	21,400	T-Gaia Corp <sup>^</sup>	403	0.01
JPY	21,400	Vision Inc	134	0.01
<b>Textile</b>				
JPY	3,500	Fujibo Holdings Inc <sup>^</sup>	106	0.00
JPY	21,400	Maeda Kosen Co Ltd <sup>^</sup>	489	0.02
JPY	21,400	Nitto Boseki Co Ltd <sup>^</sup>	1,065	0.03
JPY	27,300	Seiren Co Ltd	344	0.01
JPY	151,000	Teijin Ltd <sup>^</sup>	2,399	0.07
JPY	13,400	Tokai Corp <sup>^</sup>	295	0.01
<b>Toys</b>				
JPY	165,100	Bandai Namco Holdings Inc <sup>^</sup>	8,672	0.26
JPY	92,000	Nintendo Co Ltd <sup>^</sup>	40,941	1.24
JPY	29,100	Sanrio Co Ltd <sup>^</sup>	450	0.01
JPY	64,600	Tomy Co Ltd	509	0.02
<b>Transportation</b>				
JPY	118,300	Central Japan Railway Co	18,301	0.55
JPY	249,200	East Japan Railway Co	17,264	0.52
JPY	21,400	Fuji Kyuko Co Ltd	666	0.02
JPY	21,400	Fukuyama Transporting Co Ltd <sup>^</sup>	749	0.02
JPY	12,700	Hamakyorex Co Ltd <sup>^</sup>	366	0.01
JPY	190,300	Hankyu Hanshin Holdings Inc <sup>^</sup>	6,429	0.19

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.29%) (cont)</b>				
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Transportation (cont)</b>				
JPY	39,600	Hitachi Transport System Ltd	1,057	0.03
JPY	64,600	Iino Kaiun Kaisha Ltd	204	0.01
JPY	96,000	Kamigumi Co Ltd <sup>^</sup>	1,881	0.06
JPY	64,600	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	607	0.02
JPY	77,800	Keihan Holdings Co Ltd <sup>^</sup>	3,465	0.11
JPY	179,300	Keikyū Corp <sup>^</sup>	2,744	0.08
JPY	84,400	Keio Corp <sup>^</sup>	4,819	0.15
JPY	108,200	Keisei Electric Railway Co Ltd <sup>^</sup>	3,385	0.10
JPY	140,300	Kintetsu Group Holdings Co Ltd	6,301	0.19
JPY	25,900	Kintetsu World Express Inc <sup>^</sup>	447	0.01
JPY	21,400	Konoike Transport Co Ltd <sup>^</sup>	231	0.01
JPY	126,500	Kyushu Railway Co	3,282	0.10
JPY	21,400	Maruwa Unyu Kikan Co Ltd <sup>^</sup>	600	0.02
JPY	11,900	Maruzen Showa Unyu Co Ltd <sup>^</sup>	368	0.01
JPY	33,200	Mie Kotsu Group Holdings Inc <sup>^</sup>	145	0.00
JPY	43,200	Mitsubishi Logistics Corp <sup>^</sup>	1,113	0.03
JPY	96,100	Mitsui OSK Lines Ltd <sup>^</sup>	1,700	0.05
JPY	151,000	Nagoya Railroad Co Ltd <sup>^</sup>	4,262	0.13
JPY	91,800	Nankai Electric Railway Co Ltd <sup>^</sup>	2,098	0.06
JPY	58,500	Nikkon Holdings Co Ltd <sup>^</sup>	1,163	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 99.29%) (cont)</b>				
<b>Transportation (cont)</b>				
JPY	64,600	Nippon Express Co Ltd <sup>^</sup>	3,341	0.10
JPY	126,100	Nippon Yusen KK <sup>^</sup>	1,772	0.05
JPY	58,101	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	1,577	0.05
JPY	2,800	NS United Kaiun Kaisha Ltd <sup>^</sup>	39	0.00
JPY	237,400	Odakyu Electric Railway Co Ltd <sup>^</sup>	5,833	0.18
JPY	8,800	Sakai Moving Service Co Ltd <sup>^</sup>	448	0.01
JPY	42,100	Sankyu Inc <sup>^</sup>	1,580	0.05
JPY	15,100	SBS Holdings Inc	310	0.01
JPY	182,600	Seibu Holdings Inc	1,982	0.06
JPY	107,800	Seino Holdings Co Ltd <sup>^</sup>	1,409	0.04
JPY	64,600	Senko Group Holdings Co Ltd	480	0.02
JPY	131,700	SG Holdings Co Ltd	4,297	0.13
JPY	64,600	Sotetsu Holdings Inc	1,723	0.05
JPY	158,800	Tobu Railway Co Ltd <sup>^</sup>	5,247	0.16
JPY	403,200	Tokyu Corp <sup>^</sup>	5,670	0.17
JPY	4,600	Tonami Holdings Co Ltd <sup>^</sup>	240	0.01
JPY	7,400	Trancom Co Ltd <sup>^</sup>	474	0.01
JPY	130,900	West Japan Railway Co <sup>^</sup>	7,336	0.22
JPY	253,700	Yamato Holdings Co Ltd <sup>^</sup>	5,479	0.17
<b>Total Japan</b>			<b>3,285,166</b>	<b>99.24</b>
<b>Total equities</b>			<b>3,285,166</b>	<b>99.24</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.00%)</b>							
<b>Forward currency contracts<sup>®</sup> (30 June 2019: 0.00%)</b>							
EUR	11,643,564	JPY	1,395,598,849	26,013,455	02/07/2020	141	0.00
EUR	401,000	JPY	49,052,427	905,056	02/07/2020	(4)	0.00
JPY	51,745,807	EUR	427,284	959,542	02/07/2020	-	0.00
JPY	6,158,185	MXN	1,299,646	113,326	02/07/2020	1	0.00
MXN	35,453,194	JPY	171,886,310	3,127,542	02/07/2020	(59)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>142</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(63)</b>	<b>0.00</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>79</b>	<b>0.00</b>

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Futures contracts (30 June 2019: 0.00%)</b>			
JPY	166	Topix Index Futures September 2020	24,854 (874) (0.03)
<b>Total unrealised losses on futures contracts</b>			<b>(874) (0.03)</b>
<b>Total financial derivative instruments</b>			<b>(795) (0.03)</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2020

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>3,284,371</b>	<b>99.21</b>
<b>Cash<sup>†</sup></b>	<b>29,356</b>	<b>0.89</b>
<b>Other net liabilities</b>	<b>(3,339)</b>	<b>(0.10)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>3,310,388</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD27,531,607 are held with State Street Bank and Trust Company. USD1,824,270 is held as security for futures contracts with Barclays Bank Plc.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>§</sup>The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class and MXN Hedged (Acc) Class.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,285,166	98.98
Over-the-counter financial derivative instruments	142	0.00
Other assets	33,840	1.02
<b>Total current assets</b>	<b>3,319,148</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.50%)</b>				
<b>Equities (30 June 2019: 99.50%)</b>				
<b>Australia (30 June 2019: 2.39%)</b>				
<b>Airlines</b>				
AUD	416,227	Qantas Airways Ltd	1,083	0.00
<b>Banks</b>				
AUD	1,546,317	Australia & New Zealand Banking Group Ltd	19,845	0.08
AUD	977,046	Commonwealth Bank of Australia	46,699	0.20
AUD	179,817	Macquarie Group Ltd	14,683	0.06
AUD	1,796,130	National Australia Bank Ltd	22,531	0.10
AUD	2,057,469	Westpac Banking Corp	25,427	0.11
<b>Beverages</b>				
AUD	275,155	Coca-Cola Amatil Ltd	1,641	0.01
AUD	396,516	Treasury Wine Estates Ltd <sup>^</sup>	2,861	0.01
<b>Biotechnology</b>				
AUD	253,148	CSL Ltd	50,022	0.21
<b>Commercial services</b>				
AUD	793,513	Brambles Ltd	5,939	0.03
AUD	1,491,029	Transurban Group <sup>^</sup>	14,505	0.06
<b>Computers</b>				
AUD	374,139	Computershare Ltd <sup>^</sup>	3,413	0.01
<b>Diversified financial services</b>				
AUD	109,871	Afterpay Ltd	4,614	0.02
AUD	96,841	ASX Ltd	5,693	0.02
AUD	62,879	Magellan Financial Group Ltd <sup>^</sup>	2,511	0.01
<b>Electricity</b>				
AUD	356,043	AGL Energy Ltd	4,180	0.02
AUD	982,340	AusNet Services	1,129	0.00
AUD	1,220,292	Origin Energy Ltd	4,907	0.02
<b>Engineering &amp; construction</b>				
AUD	38,412	CIMIC Group Ltd	638	0.00
AUD	284,346	Lendlease Group	2,422	0.01
AUD	591,600	Sydney Airport	2,309	0.01
<b>Entertainment</b>				
AUD	362,836	Aristocrat Leisure Ltd <sup>^</sup>	6,370	0.03
AUD	1,008,950	Tabcorp Holdings Ltd <sup>^</sup>	2,348	0.01
<b>Food</b>				
AUD	781,607	Coles Group Ltd	9,240	0.04
AUD	790,075	Woolworths Group Ltd <sup>^</sup>	20,279	0.09
<b>Healthcare products</b>				
AUD	31,940	Cochlear Ltd	4,155	0.02
<b>Healthcare services</b>				
AUD	124,284	Ramsay Health Care Ltd <sup>^</sup>	5,692	0.02
AUD	217,335	Sonic Healthcare Ltd	4,553	0.02
<b>Holding companies - diversified operations</b>				
AUD	59,706	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	803	0.00
<b>Hotels</b>				
AUD	194,807	Crown Resorts Ltd <sup>^</sup>	1,297	0.01
<b>Insurance</b>				
AUD	1,864,331	AMP Ltd <sup>^</sup>	2,381	0.01
AUD	1,184,681	Insurance Australia Group Ltd	4,706	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (30 June 2019: 2.39%) (cont)</b>				
<b>Insurance (cont)</b>				
AUD	1,460,260	Medibank Pvt Ltd <sup>^</sup>	3,006	0.01
AUD	646,140	QBE Insurance Group Ltd <sup>^</sup>	3,942	0.02
AUD	633,540	Suncorp Group Ltd <sup>^</sup>	4,026	0.02
<b>Internet</b>				
AUD	126,250	SEEK Ltd <sup>^</sup>	1,903	0.01
<b>Iron &amp; steel</b>				
AUD	308,262	BlueScope Steel Ltd	2,481	0.01
AUD	949,369	Fortescue Metals Group Ltd <sup>^</sup>	9,053	0.04
<b>Mining</b>				
AUD	1,605,323	BHP Group Ltd <sup>^</sup>	39,590	0.17
AUD	916,472	Evolution Mining Ltd	3,578	0.02
AUD	423,472	Newcrest Mining Ltd	9,193	0.04
AUD	364,991	Northern Star Resources Ltd	3,357	0.01
AUD	190,595	Rio Tinto Ltd <sup>^</sup>	12,855	0.05
AUD	2,734,460	South32 Ltd	3,841	0.02
<b>Miscellaneous manufacturers</b>				
AUD	284,769	Orica Ltd	3,262	0.01
<b>Oil &amp; gas</b>				
AUD	137,734	Ampol Ltd	2,780	0.01
AUD	1,046,483	Santos Ltd	3,819	0.02
AUD	477,023	Woodside Petroleum Ltd	7,110	0.03
<b>Pipelines</b>				
AUD	928,619	APA Group <sup>^</sup>	7,116	0.03
<b>Real estate investment &amp; services</b>				
AUD	25,118	REA Group Ltd	1,866	0.01
<b>Real estate investment trusts</b>				
AUD	554,051	Dexus (REIT)	3,509	0.02
AUD	992,958	Goodman Group (REIT)	10,152	0.04
AUD	1,200,817	GPT Group (REIT)	3,448	0.02
AUD	2,174,250	Mirvac Group (REIT) <sup>^</sup>	3,248	0.01
AUD	3,510,592	Scentre Group (REIT)	5,245	0.02
AUD	1,271,183	Stockland (REIT)	2,897	0.01
AUD	1,831,810	Vicinity Centres (REIT)	1,804	0.01
<b>Retail</b>				
AUD	638,104	Wesfarmers Ltd	19,695	0.08
<b>Software</b>				
AUD	107,620	WiseTech Global Ltd <sup>^</sup>	1,434	0.01
<b>Telecommunications</b>				
AUD	2,159,369	Telstra Corp Ltd	4,653	0.02
AUD	182,769	TPG Telecom Ltd <sup>^</sup>	1,120	0.01
AUD	91,384	Tuas Ltd <sup>^</sup>	43	0.00
<b>Transportation</b>				
AUD	1,030,801	Aurizon Holdings Ltd <sup>^</sup>	3,492	0.02
<b>Total Australia</b>			<b>482,394</b>	<b>2.06</b>
<b>Austria (30 June 2019: 0.08%)</b>				
<b>Banks</b>				
EUR	155,403	Erste Group Bank AG	3,657	0.02
EUR	49,818	Raiffeisen Bank International AG	887	0.00
<b>Electricity</b>				
EUR	48,888	Verbund AG <sup>^</sup>	2,189	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Austria (30 June 2019: 0.08%) (cont)</b>				
<b>Iron &amp; steel</b>				
EUR	65,634	voestalpine AG <sup>^</sup>	1,411	0.01
<b>Machinery - diversified</b>				
EUR	61,738	ANDRITZ AG <sup>^</sup>	2,246	0.01
<b>Oil &amp; gas</b>				
EUR	81,818	OMV AG	2,735	0.01
<b>Total Austria</b>			<b>13,125</b>	<b>0.06</b>
<b>Belgium (30 June 2019: 0.34%)</b>				
<b>Banks</b>				
EUR	128,449	KBC Group NV	7,366	0.03
<b>Beverages</b>				
EUR	428,938	Anheuser-Busch InBev SA <sup>^</sup>	21,133	0.09
<b>Chemicals</b>				
EUR	51,765	Solvay SA <sup>^</sup>	4,143	0.02
EUR	105,566	Umicore SA <sup>^</sup>	4,969	0.02
<b>Electricity</b>				
EUR	17,285	Elia Group SA <sup>^</sup>	1,875	0.01
<b>Food</b>				
EUR	34,852	Colruyt SA <sup>^</sup>	1,917	0.01
<b>Insurance</b>				
EUR	100,671	Ageas SA <sup>^</sup>	3,566	0.01
<b>Investment services</b>				
EUR	38,242	Groupe Bruxelles Lambert SA	3,208	0.01
EUR	8,623	Sofina SA	2,276	0.01
<b>Media</b>				
EUR	43,496	Telenet Group Holding NV <sup>^</sup>	1,790	0.01
<b>Pharmaceuticals</b>				
EUR	24,622	Galapagos NV <sup>^</sup>	4,841	0.02
EUR	65,420	UCB SA	7,575	0.03
<b>Telecommunications</b>				
EUR	104,334	Proximus SADP <sup>^</sup>	2,126	0.01
<b>Total Belgium</b>			<b>66,785</b>	<b>0.28</b>
<b>Bermuda (30 June 2019: 0.37%)</b>				
<b>Agriculture</b>				
USD	66,197	Bunge Ltd <sup>^</sup>	2,723	0.01
<b>Chemicals</b>				
USD	136,529	Axalta Coating Systems Ltd	3,079	0.01
<b>Commercial services</b>				
USD	217,013	IHS Markit Ltd	16,385	0.07
<b>Diversified financial services</b>				
USD	303,363	Invesco Ltd	3,264	0.01
<b>Engineering &amp; construction</b>				
HKD	278,000	CK Infrastructure Holdings Ltd	1,431	0.01
HKD	426,201	NWS Holdings Ltd	368	0.00
<b>Food</b>				
USD	214,400	Dairy Farm International Holdings Ltd <sup>^</sup>	997	0.01
USD	106,700	Jardine Strategic Holdings Ltd <sup>^</sup>	2,299	0.01
<b>Holding companies - diversified operations</b>				
USD	128,703	Jardine Matheson Holdings Ltd <sup>^</sup>	5,372	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bermuda (30 June 2019: 0.37%) (cont)</b>				
<b>Insurance</b>				
USD	197,512	Arch Capital Group Ltd	5,659	0.03
USD	92,852	Athene Holding Ltd 'A' <sup>^</sup>	2,896	0.01
USD	21,579	Everest Re Group Ltd	4,450	0.02
USD	28,260	RenaissanceRe Holdings Ltd	4,833	0.02
<b>Real estate investment &amp; services</b>				
USD	554,551	Hongkong Land Holdings Ltd <sup>^</sup>	2,290	0.01
HKD	300,000	Kerry Properties Ltd	774	0.00
<b>Semiconductors</b>				
USD	332,606	Marvell Technology Group Ltd	11,661	0.05
<b>Total Bermuda</b>			<b>68,481</b>	<b>0.29</b>
<b>British Virgin Islands (30 June 2019: 0.01%)</b>				
<b>Canada (30 June 2019: 3.53%)</b>				
<b>Aerospace &amp; defence</b>				
CAD	145,530	CAE Inc	2,353	0.01
<b>Airlines</b>				
CAD	59,114	Air Canada <sup>^</sup>	736	0.00
<b>Apparel retailers</b>				
CAD	113,764	Gildan Activewear Inc	1,757	0.01
<b>Auto parts &amp; equipment</b>				
CAD	193,578	Magna International Inc	8,593	0.04
<b>Banks</b>				
CAD	345,316	Bank of Montreal <sup>^</sup>	18,321	0.08
CAD	692,793	Bank of Nova Scotia <sup>^</sup>	28,576	0.12
CAD	242,177	Canadian Imperial Bank of Commerce	16,134	0.07
CAD	172,012	National Bank of Canada <sup>^</sup>	7,770	0.03
CAD	808,402	Royal Bank of Canada <sup>^</sup>	54,671	0.23
CAD	997,880	Toronto-Dominion Bank	44,392	0.19
<b>Chemicals</b>				
CAD	366,457	Nutrien Ltd <sup>^</sup>	11,736	0.05
<b>Commercial services</b>				
CAD	61,246	Ritchie Bros Auctioneers Inc	2,485	0.01
<b>Computers</b>				
CAD	137,073	CGI Inc	8,608	0.04
<b>Diversified financial services</b>				
CAD	716,652	Brookfield Asset Management Inc 'A' <sup>^</sup>	23,510	0.10
CAD	124,651	CI Financial Corp	1,581	0.01
CAD	52,449	IGM Financial Inc <sup>^</sup>	1,270	0.01
CAD	69,365	Onex Corp <sup>^</sup>	3,123	0.01
CAD	31,518	TMX Group Ltd	3,106	0.01
<b>Electricity</b>				
CAD	293,110	Algonquin Power & Utilities Corp <sup>^</sup>	3,777	0.02
CAD	43,157	Atco Ltd 'I'	1,276	0.00
CAD	81,416	Canadian Utilities Ltd 'A' <sup>^</sup>	2,021	0.01
CAD	174,477	Emera Inc <sup>^</sup>	6,843	0.03
CAD	239,766	Fortis Inc	9,089	0.04
CAD	180,770	Hydro One Ltd <sup>^</sup>	3,388	0.01
<b>Engineering &amp; construction</b>				
CAD	56,467	WSP Global Inc <sup>^</sup>	3,452	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Canada (30 June 2019: 3.53%) (cont)</b>				
<b>Environmental control</b>				
USD	157,804	Waste Connections Inc	14,800	0.06
<b>Food</b>				
CAD	83,223	Empire Co Ltd 'A'	1,987	0.01
CAD	44,452	George Weston Ltd <sup>^</sup>	3,246	0.01
CAD	99,484	Loblaw Cos Ltd	4,829	0.02
CAD	147,471	Metro Inc	6,063	0.03
CAD	117,740	Saputo Inc <sup>^</sup>	2,798	0.01
<b>Household goods &amp; home construction</b>				
CAD	82,941	Cronos Group Inc <sup>^</sup>	498	0.00
<b>Insurance</b>				
CAD	15,392	Fairfax Financial Holdings Ltd	4,740	0.02
CAD	145,447	Great-West Lifeco Inc <sup>^</sup>	2,542	0.01
CAD	47,004	iA Financial Corp Inc	1,569	0.01
CAD	70,549	Intact Financial Corp <sup>^</sup>	6,693	0.03
CAD	1,073,445	Manulife Financial Corp	14,557	0.06
CAD	320,567	Power Corp of Canada <sup>^</sup>	5,620	0.02
CAD	330,833	Sun Life Financial Inc	12,118	0.05
<b>Internet</b>				
CAD	58,616	Shopify Inc 'A' <sup>^</sup>	55,507	0.24
<b>Media</b>				
CAD	49,685	Quebecor Inc 'B'	1,064	0.01
CAD	288,505	Shaw Communications Inc 'B' <sup>^</sup>	4,690	0.02
CAD	112,675	Thomson Reuters Corp	7,631	0.03
<b>Mining</b>				
CAD	128,375	Agnico Eagle Mines Ltd <sup>^</sup>	8,193	0.04
CAD	579,748	B2Gold Corp	3,286	0.01
CAD	1,016,719	Barrick Gold Corp <sup>^</sup>	27,269	0.12
CAD	261,541	Cameco Corp	2,673	0.01
CAD	341,234	First Quantum Minerals Ltd <sup>^</sup>	2,711	0.01
CAD	105,388	Franco-Nevada Corp <sup>^</sup>	14,675	0.06
CAD	623,143	Kinross Gold Corp	4,484	0.02
CAD	157,909	Kirkland Lake Gold Ltd	6,481	0.03
CAD	358,201	Lundin Mining Corp	1,915	0.01
CAD	89,912	Pan American Silver Corp	2,722	0.01
CAD	340,603	Teck Resources Ltd 'B'	3,556	0.02
CAD	275,416	Wheaton Precious Metals Corp	12,074	0.05
CAD	532,096	Yamana Gold Inc	2,883	0.01
<b>Oil &amp; gas</b>				
CAD	662,982	Canadian Natural Resources Ltd	11,463	0.05
CAD	659,577	Cenovus Energy Inc <sup>^</sup>	3,075	0.01
CAD	180,915	Imperial Oil Ltd <sup>^</sup>	2,901	0.01
CAD	54,211	Parkland Corp <sup>^</sup>	1,342	0.01
CAD	877,629	Suncor Energy Inc <sup>^</sup>	14,750	0.06
<b>Packaging &amp; containers</b>				
CAD	76,665	CCL Industries Inc 'B'	2,470	0.01
<b>Pharmaceuticals</b>				
CAD	177,879	Bausch Health Cos Inc	3,244	0.01
CAD	86,660	Canopy Growth Corp <sup>^</sup>	1,399	0.01
<b>Pipelines</b>				
CAD	159,289	AltaGas Ltd <sup>^</sup>	1,830	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.53%) (cont)</b>				
<b>Pipelines (cont)</b>				
CAD	1,112,665	Enbridge Inc	33,723	0.14
CAD	212,148	Inter Pipeline Ltd <sup>^</sup>	1,969	0.01
CAD	87,730	Keyera Corp <sup>^</sup>	1,332	0.00
CAD	302,433	Pembina Pipeline Corp	7,536	0.03
CAD	540,552	TC Energy Corp	23,019	0.10
<b>Real estate investment trusts</b>				
CAD	28,118	Canadian Apartment Properties REIT (REIT)	1,003	0.01
CAD	76,598	RioCan Real Estate Investment Trust (REIT) <sup>^</sup>	864	0.00
CAD	58,142	SmartCentres Real Estate Investment Trust (REIT) <sup>^</sup>	893	0.00
<b>Retail</b>				
CAD	494,733	Alimentation Couche-Tard Inc 'B'	15,463	0.07
CAD	44,143	Canadian Tire Corp Ltd 'A' <sup>^</sup>	3,813	0.02
CAD	159,451	Dollarama Inc	5,287	0.02
CAD	154,928	Restaurant Brands International Inc	8,405	0.03
<b>Software</b>				
CAD	253,267	BlackBerry Ltd	1,231	0.00
CAD	11,794	Constellation Software Inc	13,274	0.06
CAD	145,411	Open Text Corp	6,155	0.03
<b>Telecommunications</b>				
CAD	124,927	BCE Inc	5,193	0.02
CAD	193,048	Rogers Communications Inc 'B'	7,732	0.04
CAD	150,128	TELUS Corp	2,510	0.01
<b>Transportation</b>				
CAD	418,466	Canadian National Railway Co	36,903	0.16
CAD	73,902	Canadian Pacific Railway Ltd <sup>^</sup>	18,737	0.08
<b>Total Canada</b>			<b>749,958</b>	<b>3.19</b>
<b>Cayman Islands (30 June 2019: 0.22%)</b>				
<b>Beverages</b>				
HKD	648,400	Budweiser Brewing Co APAC Ltd <sup>^</sup>	1,887	0.01
<b>Biotechnology</b>				
USD	19,875	BeiGene Ltd ADR <sup>^</sup>	3,744	0.01
<b>Food</b>				
HKD	4,561,500	WH Group Ltd <sup>^</sup>	3,908	0.02
<b>Holding companies - diversified operations</b>				
HKD	1,448,040	CK Hutchison Holdings Ltd	9,304	0.04
<b>Hotels</b>				
USD	130,733	Melco Resorts & Entertainment Ltd ADR	2,029	0.01
HKD	1,420,270	Sands China Ltd	5,571	0.02
HKD	872,800	Wynn Macau Ltd <sup>^</sup>	1,502	0.01
<b>Real estate investment &amp; services</b>				
HKD	1,308,040	CK Asset Holdings Ltd	7,797	0.03
HKD	816,590	Wharf Real Estate Investment Co Ltd <sup>^</sup>	3,898	0.02
<b>Semiconductors</b>				
HKD	211,000	ASM Pacific Technology Ltd <sup>^</sup>	2,215	0.01
<b>Total Cayman Islands</b>			<b>41,855</b>	<b>0.18</b>
<b>Curacao (30 June 2019: 0.13%)</b>				
<b>Oil &amp; gas services</b>				
USD	739,689	Schlumberger Ltd	13,603	0.06
<b>Total Curacao</b>			<b>13,603</b>	<b>0.06</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Denmark (30 June 2019: 0.58%)</b>				
<b>Banks</b>				
DKK	371,727	Danske Bank A/S	4,945	0.02
<b>Beverages</b>				
DKK	72,418	Carlsberg A/S 'B'	9,567	0.04
<b>Biotechnology</b>				
DKK	40,309	Genmab A/S	13,485	0.06
DKK	37,920	H Lundbeck A/S <sup>^</sup>	1,425	0.00
<b>Chemicals</b>				
DKK	48,951	Chr Hansen Holding A/S <sup>^</sup>	5,046	0.02
DKK	123,859	Novozymes A/S 'B' <sup>^</sup>	7,158	0.03
<b>Electricity</b>				
DKK	101,089	Orsted A/S	11,660	0.05
<b>Energy - alternate sources</b>				
DKK	109,207	Vestas Wind Systems A/S	11,115	0.05
<b>Healthcare products</b>				
DKK	89,726	Ambu A/S 'B' <sup>^</sup>	2,818	0.01
DKK	72,551	Coloplast A/S 'B'	11,239	0.05
DKK	108,488	Demant A/S <sup>^</sup>	2,859	0.01
DKK	60,012	GN Store Nord A/S <sup>^</sup>	3,196	0.02
<b>Insurance</b>				
DKK	53,924	Tryg A/S	1,560	0.01
<b>Pharmaceuticals</b>				
DKK	1,015,177	Novo Nordisk A/S 'B'	65,690	0.28
<b>Retail</b>				
DKK	60,074	Pandora A/S <sup>^</sup>	3,262	0.01
<b>Transportation</b>				
DKK	2,127	AP Moller - Maersk A/S 'A'	2,308	0.01
DKK	2,676	AP Moller - Maersk A/S 'B' <sup>^</sup>	3,116	0.01
DKK	121,886	DSV PANALPINA A/S	14,874	0.07
<b>Total Denmark</b>			<b>175,323</b>	<b>0.75</b>
<b>Finland (30 June 2019: 0.39%)</b>				
<b>Banks</b>				
SEK	1,833,503	Nordea Bank Abp	12,656	0.05
<b>Electricity</b>				
EUR	279,213	Fortum Oyj <sup>^</sup>	5,301	0.02
<b>Forest products &amp; paper</b>				
EUR	282,187	Stora Enso Oyj 'R'	3,369	0.02
EUR	345,437	UPM-Kymmene Oyj	9,979	0.04
<b>Insurance</b>				
EUR	242,838	Sampo Oyj 'A'	8,351	0.04
<b>Machinery - diversified</b>				
EUR	179,998	Kone Oyj 'B'	12,377	0.05
EUR	26,348	Metso Oyj	863	0.01
<b>Marine transportation</b>				
EUR	296,327	Wartsila Oyj Abp <sup>^</sup>	2,449	0.01
<b>Oil &amp; gas</b>				
EUR	258,201	Neste Oyj	10,095	0.04
<b>Pharmaceuticals</b>				
EUR	53,491	Orion Oyj 'B'	2,587	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Finland (30 June 2019: 0.39%) (cont)</b>				
<b>Telecommunications</b>				
EUR	79,870	Elisa Oyj	4,857	0.02
EUR	3,286,284	Nokia Oyj	14,352	0.06
<b>Total Finland</b>			<b>87,236</b>	<b>0.37</b>
<b>France (30 June 2019: 3.59%)</b>				
<b>Advertising</b>				
EUR	46,596	JCDecaux SA <sup>^</sup>	866	0.00
EUR	124,416	Publicis Groupe SA <sup>^</sup>	4,026	0.02
<b>Aerospace &amp; defence</b>				
EUR	1,708	Dassault Aviation SA	1,574	0.01
EUR	177,444	Safran SA	17,781	0.07
EUR	52,182	Thales SA	4,213	0.02
<b>Apparel retailers</b>				
EUR	16,990	Hermes International	14,194	0.06
EUR	43,872	Kering SA	23,861	0.10
EUR	156,541	LVMH Moet Hennessy Louis Vuitton SE	68,657	0.29
<b>Auto manufacturers</b>				
EUR	392,470	Peugeot SA <sup>^</sup>	6,383	0.03
EUR	112,905	Renault SA	2,863	0.01
<b>Auto parts &amp; equipment</b>				
EUR	95,570	Cie Generale des Etablissements Michelin SCA	9,912	0.04
EUR	40,825	Faurecia SE	1,594	0.01
EUR	115,753	Valeo SA	3,037	0.01
<b>Banks</b>				
EUR	623,080	BNP Paribas SA	24,753	0.10
EUR	576,023	Credit Agricole SA	5,453	0.02
EUR	556,508	Natixis SA <sup>^</sup>	1,453	0.01
EUR	422,936	Societe Generale SA	7,030	0.03
<b>Beverages</b>				
EUR	120,770	Pernod Ricard SA	18,997	0.08
EUR	11,772	Remy Cointreau SA	1,602	0.01
<b>Building materials and fixtures</b>				
EUR	267,826	Cie de Saint-Gobain <sup>^</sup>	9,641	0.04
<b>Chemicals</b>				
EUR	264,951	Air Liquide SA	38,209	0.16
EUR	37,529	Arkema SA <sup>^</sup>	3,589	0.02
<b>Commercial services</b>				
EUR	143,031	Bureau Veritas SA	3,017	0.01
EUR	146,572	Edenred <sup>^</sup>	6,409	0.03
EUR	71,000	Worldline SA	6,146	0.03
<b>Computers</b>				
EUR	60,144	Atos SE	5,127	0.02
EUR	86,863	Cappgemini SE <sup>^</sup>	9,946	0.04
EUR	28,294	Ingenico Group SA	4,513	0.02
EUR	30,485	Teleperformance	7,735	0.04
<b>Cosmetics &amp; personal care</b>				
EUR	142,162	L'Oreal SA <sup>^</sup>	45,618	0.19
<b>Diversified financial services</b>				
EUR	32,419	Amundi SA <sup>^</sup>	2,538	0.01
EUR	23,836	Eurazeo SE	1,221	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>France (30 June 2019: 3.59%) (cont)</b>				
<b>Electrical components &amp; equipment</b>				
EUR	158,993	Legrand SA <sup>^</sup>	12,075	0.05
EUR	312,760	Schneider Electric SE	34,734	0.15
<b>Electricity</b>				
EUR	333,668	Electricite de France SA	3,077	0.01
EUR	1,017,256	Engie SA	12,568	0.06
<b>Engineering &amp; construction</b>				
EUR	14,132	Aeroports de Paris <sup>^</sup>	1,451	0.01
EUR	123,425	Bouygues SA <sup>^</sup>	4,215	0.02
EUR	38,455	Eiffage SA <sup>^</sup>	3,516	0.01
EUR	283,414	Vinci SA	26,102	0.11
<b>Entertainment</b>				
EUR	55,521	La Francaise des Jeux SAEM	1,712	0.01
<b>Food</b>				
EUR	316,868	Carrefour SA <sup>^</sup>	4,895	0.02
EUR	28,641	Casino Guichard Perrachon SA <sup>^</sup>	1,059	0.01
EUR	342,373	Danone SA	23,672	0.10
<b>Food Service</b>				
EUR	44,043	Sodexo SA	2,978	0.01
<b>Healthcare products</b>				
EUR	160,688	EssilorLuxottica SA	20,619	0.09
EUR	15,951	Sartorius Stedim Biotech	4,031	0.01
<b>Healthcare services</b>				
EUR	22,051	BioMerieux	3,029	0.01
EUR	28,895	Orpea <sup>^</sup>	3,339	0.02
<b>Home furnishings</b>				
EUR	10,460	SEB SA <sup>^</sup>	1,728	0.01
<b>Hotels</b>				
EUR	97,609	Accor SA	2,654	0.01
<b>Insurance</b>				
EUR	1,088,518	AXA SA <sup>^</sup>	22,754	0.10
EUR	73,539	CNP Assurances	847	0.00
EUR	76,899	SCOR SE	2,107	0.01
<b>Internet</b>				
EUR	15,801	Iliad SA <sup>^</sup>	3,082	0.01
<b>Investment services</b>				
EUR	19,709	Wendel SE	1,878	0.01
<b>Media</b>				
EUR	468,200	Bollere SA <sup>^</sup>	1,470	0.01
EUR	463,365	Vivendi SA	11,887	0.05
<b>Miscellaneous manufacturers</b>				
EUR	87,859	Alstom SA <sup>^</sup>	4,086	0.02
<b>Oil &amp; gas</b>				
EUR	1,382,269	TOTAL SA	52,746	0.22
<b>Pharmaceuticals</b>				
EUR	19,815	Ipsen SA	1,684	0.01
EUR	630,250	Sanofi	64,168	0.27
<b>Real estate investment trusts</b>				
EUR	35,364	Covivio (REIT) <sup>^</sup>	2,562	0.01
EUR	23,999	Gecina SA (REIT)	2,965	0.01
EUR	21,725	ICADE (REIT)	1,513	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 3.59%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
EUR	120,743	Klepierre SA (REIT) <sup>^</sup>	2,405	0.01
EUR	79,470	Unibail-Rodamco-Westfield (REIT) <sup>^</sup>	4,477	0.02
<b>Software</b>				
EUR	76,112	Dassault Systemes SE	13,130	0.05
EUR	49,888	Ubisoft Entertainment SA <sup>^</sup>	4,113	0.02
<b>Telecommunications</b>				
EUR	1,048,788	Orange SA	12,539	0.05
<b>Transportation</b>				
EUR	299,452	Getlink SE	4,319	0.02
<b>Water</b>				
EUR	319,781	Suez SA	3,748	0.01
EUR	291,838	Veolia Environnement SA	6,562	0.03
<b>Total France</b>			<b>754,454</b>	<b>3.21</b>
<b>Germany (30 June 2019: 2.91%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	27,554	MTU Aero Engines AG	4,771	0.02
<b>Airlines</b>				
EUR	106,353	Deutsche Lufthansa AG RegS <sup>^</sup>	1,068	0.00
<b>Apparel retailers</b>				
EUR	106,591	adidas AG <sup>^</sup>	27,966	0.12
EUR	35,913	Puma SE <sup>^</sup>	2,776	0.01
<b>Auto manufacturers</b>				
EUR	184,333	Bayerische Motoren Werke AG <sup>^</sup>	11,764	0.05
EUR	27,921	Bayerische Motoren Werke AG (Pref)	1,354	0.00
EUR	503,861	Daimler AG <sup>^</sup>	20,455	0.09
EUR	72,526	Porsche Automobil Holding SE (Pref)	4,167	0.02
EUR	20,553	Volkswagen AG <sup>^</sup>	3,308	0.01
EUR	103,156	Volkswagen AG (Pref) <sup>^</sup>	15,634	0.07
<b>Auto parts &amp; equipment</b>				
EUR	58,005	Continental AG <sup>^</sup>	5,678	0.02
<b>Banks</b>				
EUR	582,888	Commerzbank AG <sup>^</sup>	2,597	0.01
EUR	1,103,581	Deutsche Bank AG <sup>^</sup>	10,491	0.05
<b>Building materials and fixtures</b>				
EUR	81,325	HeidelbergCement AG <sup>^</sup>	4,342	0.02
<b>Chemicals</b>				
EUR	499,718	BASF SE <sup>^</sup>	27,996	0.12
EUR	101,186	Brenntag AG <sup>^</sup>	5,315	0.02
EUR	107,480	Covestro AG <sup>^</sup>	4,086	0.02
EUR	72,217	Evonik Industries AG	1,834	0.01
EUR	38,093	FUCHS PETROLUB SE (Pref) <sup>^</sup>	1,529	0.00
EUR	42,264	LANXESS AG	2,229	0.01
EUR	62,046	Symrise AG	7,213	0.03
<b>Cosmetics &amp; personal care</b>				
EUR	54,621	Beiersdorf AG	6,202	0.03
<b>Diversified financial services</b>				
EUR	117,135	Deutsche Boerse AG <sup>^</sup>	21,188	0.09
<b>Electricity</b>				
EUR	1,260,608	E.ON SE <sup>^</sup>	14,180	0.06
EUR	365,647	RWE AG	12,776	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Germany (30 June 2019: 2.91%) (cont)</b>				
<b>Electricity (cont)</b>				
EUR	108,163	Uniper SE	3,486	0.02
<b>Electronics</b>				
EUR	19,162	Sartorius AG (Pref)	6,297	0.03
<b>Engineering &amp; construction</b>				
EUR	24,517	Fraport AG Frankfurt Airport Services Worldwide	1,069	0.01
EUR	11,526	HOCHTIEF AG	1,022	0.00
<b>Food</b>				
EUR	69,654	METRO AG <sup>^</sup>	658	0.00
<b>Healthcare products</b>				
EUR	26,269	Carl Zeiss Meditec AG <sup>^</sup>	2,561	0.01
EUR	80,784	Siemens Healthineers AG <sup>^</sup>	3,870	0.02
<b>Healthcare services</b>				
EUR	125,804	Fresenius Medical Care AG & Co KGaA	10,781	0.04
EUR	221,329	Fresenius SE & Co KGaA	10,968	0.05
<b>Household goods &amp; home construction</b>				
EUR	61,529	Henkel AG & Co KGaA	5,124	0.02
EUR	109,323	Henkel AG & Co KGaA (Pref)	10,177	0.05
<b>Insurance</b>				
EUR	235,299	Allianz SE RegS	48,035	0.20
EUR	28,100	Hannover Rueck SE	4,841	0.02
EUR	80,799	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS <sup>^</sup>	21,000	0.09
<b>Internet</b>				
EUR	65,543	Delivery Hero SE <sup>^</sup>	6,696	0.03
EUR	62,316	Scout24 AG	4,833	0.02
EUR	96,000	United Internet AG RegS	4,066	0.02
<b>Iron &amp; steel</b>				
EUR	262,311	thyssenkrupp AG	1,860	0.01
<b>Machinery - diversified</b>				
EUR	101,101	GEA Group AG <sup>^</sup>	3,196	0.01
EUR	37,952	KION Group AG	2,336	0.01
<b>Miscellaneous manufacturers</b>				
EUR	20,870	Knorr-Bremse AG	2,115	0.01
EUR	425,645	Siemens AG RegS <sup>^</sup>	50,082	0.21
<b>Pharmaceuticals</b>				
EUR	539,212	Bayer AG RegS	39,843	0.17
EUR	77,131	Merck KGaA	8,949	0.04
<b>Real estate investment &amp; services</b>				
EUR	195,695	Deutsche Wohnen SE <sup>^</sup>	8,781	0.04
EUR	38,580	LEG Immobilien AG	4,896	0.02
EUR	293,485	Vonovia SE	17,991	0.07
<b>Retail</b>				
EUR	83,045	Zalando SE	5,856	0.03
<b>Semiconductors</b>				
EUR	693,286	Infineon Technologies AG	16,255	0.07
<b>Software</b>				
EUR	26,720	Nemetschek SE	1,837	0.01
EUR	579,875	SAP SE	80,968	0.34
EUR	67,674	TeamViewer AG	3,694	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 2.91%) (cont)</b>				
<b>Telecommunications</b>				
EUR	1,891,941	Deutsche Telekom AG RegS	31,757	0.14
EUR	300,394	Telefonica Deutschland Holding AG	886	0.00
<b>Transportation</b>				
EUR	537,194	Deutsche Post AG RegS	19,639	0.08
<b>Total Germany</b>			<b>667,344</b>	<b>2.84</b>
<b>Hong Kong (30 June 2019: 1.01%)</b>				
<b>Banks</b>				
HKD	1,173,093	Bank of East Asia Ltd	2,679	0.01
HKD	1,817,977	BOC Hong Kong Holdings Ltd <sup>^</sup>	5,782	0.02
HKD	364,515	Hang Seng Bank Ltd <sup>^</sup>	6,119	0.03
<b>Diversified financial services</b>				
HKD	648,807	Hong Kong Exchanges & Clearing Ltd <sup>^</sup>	27,625	0.12
<b>Electricity</b>				
HKD	987,689	CLP Holdings Ltd <sup>^</sup>	9,685	0.04
HKD	1,701,500	HK Electric Investments & HK Electric Investments Ltd <sup>^</sup>	1,765	0.01
HKD	1,057,865	Power Assets Holdings Ltd <sup>^</sup>	5,753	0.02
<b>Gas</b>				
HKD	5,869,634	Hong Kong & China Gas Co Ltd <sup>^</sup>	9,088	0.04
<b>Hand &amp; machine tools</b>				
HKD	791,500	Techtronic Industries Co Ltd <sup>^</sup>	7,741	0.03
<b>Holding companies - diversified operations</b>				
HKD	169,901	Swire Pacific Ltd 'A'	901	0.00
<b>Hotels</b>				
HKD	1,329,368	Galaxy Entertainment Group Ltd <sup>^</sup>	9,048	0.04
HKD	2,108,000	SJM Holdings Ltd <sup>^</sup>	2,339	0.01
<b>Insurance</b>				
HKD	6,669,274	AIA Group Ltd	62,214	0.27
<b>Real estate investment &amp; services</b>				
HKD	2,114,119	Hang Lung Properties Ltd <sup>^</sup>	5,008	0.02
HKD	609,830	Henderson Land Development Co Ltd <sup>^</sup>	2,313	0.01
HKD	839,314	New World Development Co Ltd	3,985	0.02
HKD	1,748,703	Sino Land Co Ltd	2,200	0.01
HKD	716,516	Sun Hung Kai Properties Ltd	9,148	0.04
HKD	462,000	Swire Properties Ltd <sup>^</sup>	1,173	0.00
<b>Real estate investment trusts</b>				
HKD	1,111,083	Link REIT (REIT) <sup>^</sup>	9,082	0.04
<b>Telecommunications</b>				
HKD	2,014,223	HKT Trust & HKT Ltd	2,947	0.01
HKD	2,404,000	PCCW Ltd <sup>^</sup>	1,371	0.01
<b>Transportation</b>				
HKD	1,042,000	MTR Corp Ltd <sup>^</sup>	5,398	0.02
<b>Total Hong Kong</b>			<b>193,364</b>	<b>0.82</b>
<b>Ireland (30 June 2019: 1.67%)</b>				
<b>Building materials and fixtures</b>				
EUR	444,822	CRH Plc	15,238	0.07
AUD	225,405	James Hardie Industries Plc	4,271	0.02
USD	439,326	Johnson Controls International Plc	14,998	0.06
EUR	83,990	Kingspan Group Plc	5,410	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Ireland (30 June 2019: 1.67%) (cont)</b>				
<b>Chemicals</b>				
USD	298,882	Linde Plc	63,396	0.27
<b>Computers</b>				
USD	353,307	Accenture Plc 'A'	75,862	0.32
USD	134,718	Seagate Technology Plc	6,522	0.03
<b>Electronics</b>				
USD	51,258	Allegion Plc	5,240	0.02
<b>Entertainment</b>				
EUR	55,158	Flutter Entertainment Plc	7,248	0.03
GBP	23,112	Flutter Entertainment Plc (UK listed)	3,026	0.02
<b>Environmental control</b>				
USD	109,749	Pentair Plc	4,169	0.02
<b>Food</b>				
EUR	81,339	Kerry Group Plc 'A'	10,076	0.04
<b>Forest products &amp; paper</b>				
EUR	121,787	Smurfit Kappa Group Plc	4,071	0.02
<b>Healthcare products</b>				
USD	741,057	Medtronic Plc	67,955	0.29
USD	51,913	STERIS Plc	7,965	0.03
<b>Insurance</b>				
USD	127,852	Aon Plc 'A'	24,624	0.11
USD	74,727	Willis Towers Watson Plc	14,718	0.06
<b>Miscellaneous manufacturers</b>				
USD	223,544	Eaton Corp Plc	19,556	0.08
USD	145,037	Trane Technologies Plc	12,905	0.06
<b>Oil &amp; gas</b>				
GBP	53,659	DCC Plc	4,462	0.02
<b>Pharmaceuticals</b>				
USD	32,243	Jazz Pharmaceuticals Plc	3,558	0.01
USD	75,146	Perrigo Co Plc	4,153	0.02
<b>Total Ireland</b>			<b>379,423</b>	<b>1.62</b>
<b>Isle of Man (30 June 2019: 0.01%)</b>				
<b>Entertainment</b>				
GBP	292,426	GVC Holdings Plc	2,676	0.01
<b>Total Isle of Man</b>			<b>2,676</b>	<b>0.01</b>
<b>Israel (30 June 2019: 0.19%)</b>				
<b>Aerospace &amp; defence</b>				
ILS	12,660	Elbit Systems Ltd	1,734	0.01
<b>Banks</b>				
ILS	530,320	Bank Hapoalim BM	3,153	0.01
ILS	854,241	Bank Leumi Le-Israel BM	4,273	0.02
ILS	695,892	Israel Discount Bank Ltd 'A'	2,111	0.01
ILS	76,278	Mizrahi Tefahot Bank Ltd	1,424	0.01
<b>Chemicals</b>				
ILS	246,501	ICL Group Ltd	731	0.00
<b>Computers</b>				
USD	69,940	Check Point Software Technologies Ltd	7,514	0.03
USD	25,508	CyberArk Software Ltd	2,532	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Israel (30 June 2019: 0.19%) (cont)</b>				
<b>Diversified financial services</b>				
ILS	291	Isracard Ltd	1	0.00
<b>Internet</b>				
USD	28,628	Wix.com Ltd <sup>^</sup>	7,335	0.03
<b>Pharmaceuticals</b>				
ILS	603,002	Teva Pharmaceutical Industries Ltd	7,258	0.03
USD	30,459	Teva Pharmaceutical Industries Ltd ADR	376	0.00
<b>Real estate investment &amp; services</b>				
ILS	20,909	Azrieli Group Ltd	947	0.00
<b>Telecommunications</b>				
ILS	33,131	Nice Ltd	6,173	0.03
<b>Total Israel</b>			<b>45,562</b>	<b>0.19</b>
<b>Italy (30 June 2019: 0.64%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	91,546	Leonardo SpA	607	0.00
<b>Auto parts &amp; equipment</b>				
EUR	218,651	Pirelli & C SpA <sup>^</sup>	927	0.00
<b>Banks</b>				
EUR	210,821	FinecoBank Banca Fineco SpA	2,845	0.01
EUR	8,220,740	Intesa Sanpaolo SpA	15,730	0.07
EUR	549,718	Mediobanca Banca di Credito Finanziario SpA <sup>^</sup>	3,945	0.02
EUR	1,021,006	UniCredit SpA	9,389	0.04
<b>Beverages</b>				
EUR	312,936	Davide Campari-Milano SpA <sup>^</sup>	2,636	0.01
<b>Commercial services</b>				
EUR	247,129	Atlantia SpA	3,969	0.02
EUR	200,871	Nexi SpA <sup>^</sup>	3,475	0.01
<b>Electrical components &amp; equipment</b>				
EUR	134,308	Prismian SpA <sup>^</sup>	3,111	0.01
<b>Electricity</b>				
EUR	4,692,586	Enel SpA	40,467	0.17
EUR	777,824	Terna Rete Elettrica Nazionale SpA	5,345	0.03
<b>Engineering &amp; construction</b>				
EUR	170,821	Infrastrutture Wireless Italiane SpA	1,711	0.01
<b>Gas</b>				
EUR	1,129,564	Snam SpA	5,498	0.02
<b>Healthcare products</b>				
EUR	12,052	DiaSorin SpA	2,307	0.01
<b>Insurance</b>				
EUR	607,371	Assicurazioni Generali SpA	9,189	0.04
<b>Oil &amp; gas</b>				
EUR	1,349,288	Eni SpA	12,866	0.05
<b>Pharmaceuticals</b>				
EUR	56,275	Recordati SpA <sup>^</sup>	2,809	0.01
<b>Retail</b>				
EUR	96,387	Moncler SpA	3,685	0.02
<b>Telecommunications</b>				
EUR	5,760,341	Telecom Italia SpA <sup>^</sup>	2,262	0.01
EUR	3,458,102	Telecom Italia SpA 'non-voting share' <sup>^</sup>	1,340	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Italy (30 June 2019: 0.64%) (cont)</b>				
<b>Transportation</b>				
EUR	321,890	Poste Italiane SpA	2,798	0.01
<b>Total Italy</b>			<b>136,911</b>	<b>0.58</b>
<b>Japan (30 June 2019: 7.94%)</b>				
<b>Advertising</b>				
JPY	102,600	Dentsu Group Inc <sup>^</sup>	2,430	0.01
JPY	213,500	Hakuhodo DY Holdings Inc <sup>^</sup>	2,535	0.01
<b>Aerospace &amp; defence</b>				
JPY	44,400	Kawasaki Heavy Industries Ltd <sup>^</sup>	638	0.00
<b>Agriculture</b>				
JPY	653,698	Japan Tobacco Inc <sup>^</sup>	12,127	0.05
<b>Airlines</b>				
JPY	57,987	ANA Holdings Inc	1,317	0.01
JPY	48,281	Japan Airlines Co Ltd	869	0.00
<b>Auto manufacturers</b>				
JPY	200,600	Hino Motors Ltd <sup>^</sup>	1,354	0.01
JPY	897,450	Honda Motor Co Ltd <sup>^</sup>	22,922	0.10
JPY	320,300	Isuzu Motors Ltd <sup>^</sup>	2,890	0.01
JPY	357,100	Mazda Motor Corp <sup>^</sup>	2,138	0.01
JPY	356,030	Mitsubishi Motors Corp <sup>^</sup>	878	0.00
JPY	1,175,626	Nissan Motor Co Ltd <sup>^</sup>	4,350	0.02
JPY	354,100	Subaru Corp	7,357	0.03
JPY	213,104	Suzuki Motor Corp <sup>^</sup>	7,223	0.03
JPY	1,174,500	Toyota Motor Corp <sup>^</sup>	73,615	0.31
<b>Auto parts &amp; equipment</b>				
JPY	99,398	Aisin Seiki Co Ltd <sup>^</sup>	2,893	0.01
JPY	318,251	Bridgestone Corp <sup>^</sup>	10,233	0.04
JPY	249,543	Denso Corp <sup>^</sup>	9,726	0.04
JPY	204,000	JTEKT Corp <sup>^</sup>	1,583	0.01
JPY	57,200	Koito Manufacturing Co Ltd	2,301	0.01
JPY	194,200	NGK Insulators Ltd <sup>^</sup>	2,678	0.01
JPY	30,700	NGK Spark Plug Co Ltd <sup>^</sup>	439	0.00
JPY	96,800	Stanley Electric Co Ltd <sup>^</sup>	2,328	0.01
JPY	368,497	Sumitomo Electric Industries Ltd <sup>^</sup>	4,234	0.02
JPY	208,100	Sumitomo Rubber Industries Ltd <sup>^</sup>	2,049	0.01
JPY	53,600	Toyoda Gosei Co Ltd <sup>^</sup>	1,114	0.00
JPY	75,763	Toyota Industries Corp <sup>^</sup>	4,010	0.02
JPY	96,900	Yokohama Rubber Co Ltd <sup>^</sup>	1,360	0.01
<b>Banks</b>				
JPY	50,270	Aozora Bank Ltd <sup>^</sup>	874	0.00
JPY	9,324	Bank of Kyoto Ltd <sup>^</sup>	330	0.00
JPY	350,700	Chiba Bank Ltd <sup>^</sup>	1,651	0.01
JPY	560,100	Concordia Financial Group Ltd <sup>^</sup>	1,791	0.01
JPY	31,814	Fukuoka Financial Group Inc <sup>^</sup>	502	0.00
JPY	222,000	Japan Post Bank Co Ltd <sup>^</sup>	1,650	0.01
JPY	6,871,136	Mitsubishi UFJ Financial Group Inc	26,852	0.11
JPY	13,800,153	Mizuho Financial Group Inc <sup>^</sup>	16,910	0.07
JPY	1,158,600	Resona Holdings Inc	3,950	0.02
JPY	265,100	Seven Bank Ltd <sup>^</sup>	725	0.00
JPY	44,374	Shinsei Bank Ltd	534	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 7.94%) (cont)</b>				
<b>Banks (cont)</b>				
JPY	263,800	Shizuoka Bank Ltd <sup>^</sup>	1,695	0.01
JPY	738,378	Sumitomo Mitsui Financial Group Inc <sup>^</sup>	20,751	0.09
JPY	212,373	Sumitomo Mitsui Trust Holdings Inc	5,955	0.03
<b>Beverages</b>				
JPY	213,062	Asahi Group Holdings Ltd <sup>^</sup>	7,457	0.03
JPY	33,700	Coca-Cola Bottlers Japan Holdings Inc <sup>^</sup>	610	0.01
JPY	32,500	Ito En Ltd <sup>^</sup>	1,832	0.01
JPY	471,960	Kirin Holdings Co Ltd <sup>^</sup>	9,950	0.04
JPY	71,900	Suntory Beverage & Food Ltd <sup>^</sup>	2,803	0.01
<b>Building materials and fixtures</b>				
JPY	96,812	AGC Inc <sup>^</sup>	2,750	0.01
JPY	140,649	Daikin Industries Ltd <sup>^</sup>	22,600	0.10
JPY	209,900	LIXIL Group Corp <sup>^</sup>	2,930	0.01
JPY	4,743	Rinnai Corp <sup>^</sup>	396	0.00
JPY	94,800	Taiheiyu Cement Corp	2,190	0.01
JPY	93,057	TOTO Ltd <sup>^</sup>	3,549	0.02
<b>Chemicals</b>				
JPY	108,500	Air Water Inc <sup>^</sup>	1,530	0.01
JPY	757,256	Asahi Kasei Corp	6,146	0.03
JPY	172,500	Daicel Corp <sup>^</sup>	1,332	0.01
JPY	45,500	Kansai Paint Co Ltd <sup>^</sup>	959	0.00
JPY	210,400	Kuraray Co Ltd <sup>^</sup>	2,194	0.01
JPY	799,870	Mitsubishi Chemical Holdings Corp	4,651	0.02
JPY	61,500	Mitsubishi Gas Chemical Co Inc	929	0.00
JPY	100,100	Mitsui Chemicals Inc	2,085	0.01
JPY	84,500	Nippon Paint Holdings Co Ltd <sup>^</sup>	6,140	0.03
JPY	55,700	Nissan Chemical Corp <sup>^</sup>	2,850	0.01
JPY	89,131	Nitto Denko Corp <sup>^</sup>	5,040	0.02
JPY	196,557	Shin-Etsu Chemical Co Ltd <sup>^</sup>	22,947	0.10
JPY	51,500	Showa Denko KK <sup>^</sup>	1,153	0.00
JPY	899,723	Sumitomo Chemical Co Ltd	2,685	0.01
JPY	77,400	Taiyo Nippon Sanso Corp <sup>^</sup>	1,292	0.01
JPY	763,753	Toray Industries Inc <sup>^</sup>	3,593	0.01
JPY	187,500	Tosoh Corp <sup>^</sup>	2,555	0.01
<b>Commercial services</b>				
JPY	8,482	Benesse Holdings Inc	227	0.00
JPY	106,443	Dai Nippon Printing Co Ltd <sup>^</sup>	2,436	0.01
JPY	21,600	GMO Payment Gateway Inc <sup>^</sup>	2,250	0.01
JPY	85,200	Nihon M&A Center Inc <sup>^</sup>	3,846	0.02
JPY	44,300	Park24 Co Ltd <sup>^</sup>	758	0.00
JPY	58,900	Persol Holdings Co Ltd <sup>^</sup>	808	0.00
JPY	757,600	Recruit Holdings Co Ltd <sup>^</sup>	25,856	0.11
JPY	104,243	Secom Co Ltd <sup>^</sup>	9,105	0.04
JPY	49,526	Sohgo Security Services Co Ltd <sup>^</sup>	2,304	0.01
JPY	86,910	Toppin Printing Co Ltd <sup>^</sup>	1,448	0.01
<b>Computers</b>				
JPY	110,859	Fujitsu Ltd <sup>^</sup>	12,968	0.05
JPY	60,700	Itochu Techno-Solutions Corp	2,273	0.01
JPY	155,600	NEC Corp	7,457	0.03
JPY	168,710	Nomura Research Institute Ltd	4,577	0.02
JPY	326,960	NTT Data Corp	3,634	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Japan (30 June 2019: 7.94%) (cont)</b>				
<b>Computers (cont)</b>				
JPY	36,724	Obic Co Ltd	6,423	0.03
JPY	37,486	Otsuka Corp <sup>^</sup>	1,974	0.01
JPY	38,200	SCSK Corp <sup>^</sup>	1,855	0.01
<b>Cosmetics &amp; personal care</b>				
JPY	264,124	Kao Corp <sup>^</sup>	20,908	0.09
JPY	12,700	Kose Corp <sup>^</sup>	1,526	0.01
JPY	169,700	Lion Corp <sup>^</sup>	4,069	0.02
JPY	34,800	Pigeon Corp <sup>^</sup>	1,345	0.00
JPY	15,600	Pola Orbis Holdings Inc <sup>^</sup>	271	0.00
JPY	237,745	Shiseido Co Ltd <sup>^</sup>	15,062	0.06
JPY	223,300	Unicharm Corp <sup>^</sup>	9,149	0.04
<b>Distribution &amp; wholesale</b>				
JPY	796,702	ITOCHU Corp <sup>^</sup>	17,144	0.07
JPY	801,232	Marubeni Corp <sup>^</sup>	3,621	0.02
JPY	794,468	Mitsubishi Corp	16,716	0.07
JPY	996,292	Mitsui & Co Ltd <sup>^</sup>	14,725	0.06
JPY	583,265	Sumitomo Corp	6,674	0.03
JPY	93,000	Toyota Tsusho Corp <sup>^</sup>	2,352	0.01
<b>Diversified financial services</b>				
JPY	211,816	Acom Co Ltd <sup>^</sup>	807	0.00
JPY	751,675	Daiwa Securities Group Inc <sup>^</sup>	3,133	0.01
JPY	343,100	Japan Exchange Group Inc <sup>^</sup>	7,925	0.03
JPY	257,544	Mebuki Financial Group Inc <sup>^</sup>	597	0.00
JPY	229,700	Mitsubishi UFJ Lease & Finance Co Ltd <sup>^</sup>	1,086	0.01
JPY	1,837,431	Nomura Holdings Inc <sup>^</sup>	8,216	0.04
JPY	735,490	ORIX Corp	9,057	0.04
JPY	209,800	SBI Holdings Inc <sup>^</sup>	4,527	0.02
JPY	23,400	Tokyo Century Corp <sup>^</sup>	1,195	0.01
<b>Electrical components &amp; equipment</b>				
JPY	212,400	Brother Industries Ltd <sup>^</sup>	3,823	0.01
JPY	221,000	Casio Computer Co Ltd <sup>^</sup>	3,831	0.02
<b>Electricity</b>				
JPY	369,425	Chubu Electric Power Co Inc	4,630	0.02
JPY	215,278	Chugoku Electric Power Co Inc <sup>^</sup>	2,875	0.01
JPY	35,600	Electric Power Development Co Ltd <sup>^</sup>	675	0.00
JPY	362,880	Kansai Electric Power Co Inc <sup>^</sup>	3,515	0.02
JPY	234,267	Kyushu Electric Power Co Inc <sup>^</sup>	1,965	0.01
JPY	235,167	Tohoku Electric Power Co Inc <sup>^</sup>	2,237	0.01
JPY	799,300	Tokyo Electric Power Co Holdings Inc	2,452	0.01
<b>Electronics</b>				
JPY	9,450	Hirose Electric Co Ltd <sup>^</sup>	1,035	0.00
JPY	216,823	Hoya Corp <sup>^</sup>	20,620	0.09
JPY	197,114	Kyocera Corp <sup>^</sup>	10,716	0.05
JPY	194,550	MINEBEA MITSUMI Inc <sup>^</sup>	3,522	0.01
JPY	321,018	Murata Manufacturing Co Ltd	18,794	0.08
JPY	239,900	Nidec Corp <sup>^</sup>	16,001	0.07
JPY	94,300	Omron Corp	6,311	0.03
JPY	67,900	TDK Corp <sup>^</sup>	6,722	0.03
JPY	215,600	Yokogawa Electric Corp <sup>^</sup>	3,357	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 7.94%) (cont)</b>				
<b>Engineering &amp; construction</b>				
JPY	36,100	Japan Airport Terminal Co Ltd <sup>^</sup>	1,536	0.01
JPY	36,000	JGC Holdings Corp <sup>^</sup>	378	0.00
JPY	202,667	Kajima Corp	2,412	0.01
JPY	257,572	Obayashi Corp <sup>^</sup>	2,407	0.01
JPY	446,224	Shimizu Corp <sup>^</sup>	3,660	0.02
JPY	94,198	Taisei Corp <sup>^</sup>	3,423	0.01
<b>Entertainment</b>				
JPY	110,700	Oriental Land Co Ltd <sup>^</sup>	14,612	0.06
JPY	26,007	Sega Sammy Holdings Inc <sup>^</sup>	311	0.00
JPY	56,900	Toho Co Ltd <sup>^</sup>	2,054	0.01
<b>Environmental control</b>				
JPY	52,214	Kurita Water Industries Ltd	1,448	0.01
<b>Food</b>				
JPY	247,795	Ajinomoto Co Inc <sup>^</sup>	4,116	0.02
JPY	16,000	Calbee Inc <sup>^</sup>	442	0.00
JPY	94,200	Kikkoman Corp <sup>^</sup>	4,532	0.02
JPY	36,500	Kobe Bussan Co Ltd	2,057	0.01
JPY	56,700	MEIJI Holdings Co Ltd	4,509	0.02
JPY	24,000	NH Foods Ltd <sup>^</sup>	962	0.00
JPY	210,800	Nisshin Seifun Group Inc <sup>^</sup>	3,144	0.01
JPY	39,500	Nissin Foods Holdings Co Ltd <sup>^</sup>	3,497	0.02
JPY	465,512	Seven & i Holdings Co Ltd <sup>^</sup>	15,189	0.06
JPY	37,200	Toyo Suisan Kaisha Ltd	2,079	0.01
JPY	72,400	Yakult Honsha Co Ltd <sup>^</sup>	4,261	0.02
JPY	32,900	Yamazaki Baking Co Ltd	566	0.00
<b>Forest products &amp; paper</b>				
JPY	350,200	Oji Holdings Corp <sup>^</sup>	1,626	0.01
<b>Gas</b>				
JPY	206,711	Osaka Gas Co Ltd <sup>^</sup>	4,078	0.02
JPY	19,544	Toho Gas Co Ltd <sup>^</sup>	978	0.00
JPY	232,546	Tokyo Gas Co Ltd <sup>^</sup>	5,561	0.02
<b>Hand &amp; machine tools</b>				
JPY	212,200	Amada Co Ltd <sup>^</sup>	1,733	0.01
JPY	16,600	Disco Corp <sup>^</sup>	4,014	0.02
JPY	43,800	Fuji Electric Co Ltd <sup>^</sup>	1,195	0.00
JPY	106,026	Makita Corp <sup>^</sup>	3,848	0.02
<b>Healthcare products</b>				
JPY	125,700	Asahi Intecc Co Ltd <sup>^</sup>	3,571	0.02
JPY	653,500	Olympus Corp <sup>^</sup>	12,572	0.05
JPY	177,551	Shimadzu Corp <sup>^</sup>	4,720	0.02
JPY	94,307	Sysmex Corp <sup>^</sup>	7,194	0.03
JPY	371,100	Terumo Corp <sup>^</sup>	14,038	0.06
<b>Healthcare services</b>				
JPY	41,500	PeptiDream Inc <sup>^</sup>	1,900	0.01
<b>Home builders</b>				
JPY	306,552	Daiwa House Industry Co Ltd <sup>^</sup>	7,223	0.03
JPY	26,900	Iida Group Holdings Co Ltd <sup>^</sup>	412	0.00
JPY	193,624	Sekisui Chemical Co Ltd <sup>^</sup>	2,767	0.01
JPY	333,213	Sekisui House Ltd <sup>^</sup>	6,339	0.03
<b>Home furnishings</b>				
JPY	22,000	Hoshizaki Corp <sup>^</sup>	1,885	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Japan (30 June 2019: 7.94%) (cont)</b>				
<b>Home furnishings (cont)</b>				
JPY	1,158,903	Panasonic Corp	10,093	0.04
JPY	98,300	Sharp Corp <sup>^</sup>	1,044	0.01
JPY	732,798	Sony Corp	50,155	0.21
<b>Insurance</b>				
JPY	578,900	Dai-ichi Life Holdings Inc	6,884	0.03
JPY	823,000	Japan Post Holdings Co Ltd	5,849	0.03
JPY	169,800	Japan Post Insurance Co Ltd <sup>^</sup>	2,224	0.01
JPY	282,525	MS&AD Insurance Group Holdings Inc <sup>^</sup>	7,754	0.03
JPY	211,170	Sompo Holdings Inc <sup>^</sup>	7,256	0.03
JPY	109,900	Sony Financial Holdings Inc <sup>^</sup>	2,644	0.01
JPY	335,805	T&D Holdings Inc <sup>^</sup>	2,867	0.01
JPY	361,872	Tokio Marine Holdings Inc	15,758	0.07
<b>Internet</b>				
JPY	37,000	CyberAgent Inc <sup>^</sup>	1,814	0.01
JPY	105,266	Kakaku.com Inc	2,663	0.01
JPY	28,200	LINE Corp	1,417	0.00
JPY	246,100	M3 Inc <sup>^</sup>	10,459	0.04
JPY	56,300	Mercari Inc	1,738	0.01
JPY	52,600	MonotaRO Co Ltd	2,106	0.01
JPY	458,312	Rakuten Inc <sup>^</sup>	4,027	0.02
JPY	68,079	Trend Micro Inc <sup>^</sup>	3,799	0.02
JPY	1,558,900	Z Holdings Corp	7,600	0.03
JPY	103,100	ZOZO Inc <sup>^</sup>	2,290	0.01
<b>Iron &amp; steel</b>				
JPY	107,000	Hitachi Metals Ltd <sup>^</sup>	1,272	0.01
JPY	266,087	JFE Holdings Inc	1,904	0.01
JPY	368,200	Nippon Steel Corp	3,459	0.01
<b>Leisure time</b>				
JPY	39,895	Shimano Inc <sup>^</sup>	7,673	0.03
JPY	87,500	Yamaha Corp <sup>^</sup>	4,112	0.02
JPY	211,000	Yamaha Motor Co Ltd <sup>^</sup>	3,302	0.01
<b>Machinery - diversified</b>				
JPY	62,800	Daifuku Co Ltd <sup>^</sup>	5,483	0.02
JPY	109,851	FANUC Corp <sup>^</sup>	19,611	0.08
JPY	105,004	Keyence Corp <sup>^</sup>	43,828	0.19
JPY	561,771	Kubota Corp <sup>^</sup>	8,373	0.04
JPY	50,000	Miura Co Ltd	2,079	0.01
JPY	64,692	Nabtesco Corp <sup>^</sup>	1,991	0.01
JPY	30,245	SMC Corp <sup>^</sup>	15,469	0.07
JPY	35,600	Sumitomo Heavy Industries Ltd	774	0.00
JPY	40,856	THK Co Ltd <sup>^</sup>	1,009	0.00
JPY	189,600	Yaskawa Electric Corp <sup>^</sup>	6,546	0.03
<b>Machinery, construction &amp; mining</b>				
JPY	34,800	Hitachi Construction Machinery Co Ltd <sup>^</sup>	961	0.01
JPY	530,736	Hitachi Ltd <sup>^</sup>	16,741	0.07
JPY	488,838	Komatsu Ltd <sup>^</sup>	9,985	0.04
JPY	1,138,911	Mitsubishi Electric Corp	14,774	0.06
JPY	211,532	Mitsubishi Heavy Industries Ltd <sup>^</sup>	4,986	0.02
<b>Metal fabricate/ hardware</b>				
JPY	41,100	Maruichi Steel Tube Ltd <sup>^</sup>	1,021	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 7.94%) (cont)</b>				
<b>Metal fabricate/ hardware (cont)</b>				
JPY	185,900	MISUMI Group Inc <sup>^</sup>	4,642	0.02
JPY	219,000	NSK Ltd <sup>^</sup>	1,622	0.01
<b>Mining</b>				
JPY	41,800	Mitsubishi Materials Corp <sup>^</sup>	881	0.00
JPY	176,082	Sumitomo Metal Mining Co Ltd <sup>^</sup>	4,911	0.02
<b>Miscellaneous manufacturers</b>				
JPY	205,900	JSR Corp <sup>^</sup>	3,970	0.01
JPY	212,511	Nikon Corp <sup>^</sup>	1,777	0.01
JPY	215,127	Toshiba Corp	6,849	0.03
<b>Office &amp; business equipment</b>				
JPY	582,664	Canon Inc <sup>^</sup>	11,528	0.05
JPY	223,861	FUJIFILM Holdings Corp <sup>^</sup>	9,566	0.04
JPY	359,100	Ricoh Co Ltd <sup>^</sup>	2,560	0.01
JPY	199,600	Seiko Epson Corp <sup>^</sup>	2,281	0.01
<b>Oil &amp; gas</b>				
JPY	1,814,528	ENEOS Holdings Inc	6,425	0.03
JPY	112,514	Idemitsu Kosan Co Ltd <sup>^</sup>	2,385	0.01
JPY	545,657	Inpex Corp <sup>^</sup>	3,373	0.01
<b>Pharmaceuticals</b>				
JPY	105,095	Alfresa Holdings Corp <sup>^</sup>	2,193	0.01
JPY	1,043,400	Astellas Pharma Inc	17,404	0.07
JPY	378,600	Chugai Pharmaceutical Co Ltd	20,231	0.09
JPY	304,157	Daiichi Sankyo Co Ltd <sup>^</sup>	24,826	0.11
JPY	167,340	Eisai Co Ltd <sup>^</sup>	13,256	0.06
JPY	13,546	Hisamitsu Pharmaceutical Co Inc <sup>^</sup>	730	0.00
JPY	17,800	Kobayashi Pharmaceutical Co Ltd <sup>^</sup>	1,564	0.01
JPY	187,712	Kyowa Kirin Co Ltd <sup>^</sup>	4,922	0.02
JPY	71,773	Medipal Holdings Corp	1,381	0.01
JPY	25,700	Nippon Shinyaku Co Ltd	2,089	0.01
JPY	227,800	Ono Pharmaceutical Co Ltd	6,624	0.03
JPY	217,886	Otsuka Holdings Co Ltd <sup>^</sup>	9,490	0.04
JPY	213,644	Santen Pharmaceutical Co Ltd	3,927	0.02
JPY	176,360	Shionogi & Co Ltd <sup>^</sup>	11,034	0.05
JPY	43,860	Sumitomo Dainippon Pharma Co Ltd <sup>^</sup>	606	0.00
JPY	30,331	Suzuken Co Ltd	1,130	0.00
JPY	19,010	Taisho Pharmaceutical Holdings Co Ltd <sup>^</sup>	1,163	0.00
JPY	883,995	Takeda Pharmaceutical Co Ltd	31,530	0.13
<b>Real estate investment &amp; services</b>				
JPY	39,944	Aeon Mall Co Ltd	530	0.00
JPY	48,494	Daito Trust Construction Co Ltd	4,454	0.02
JPY	215,734	Hulic Co Ltd <sup>^</sup>	2,024	0.01
JPY	617,631	Mitsubishi Estate Co Ltd	9,174	0.04
JPY	545,986	Mitsui Fudosan Co Ltd	9,664	0.04
JPY	47,800	Nomura Real Estate Holdings Inc	886	0.00
JPY	212,613	Sumitomo Realty & Development Co Ltd <sup>^</sup>	5,839	0.03
JPY	363,344	Tokyu Fudosan Holdings Corp <sup>^</sup>	1,697	0.01
<b>Real estate investment trusts</b>				
JPY	1,605	Daiwa House Investment Corp (REIT) <sup>^</sup>	3,779	0.02
JPY	2,022	GLP J-Reit (REIT) <sup>^</sup>	2,933	0.01
JPY	539	Japan Prime Realty Investment Corp (REIT) <sup>^</sup>	1,579	0.01
JPY	663	Japan Real Estate Investment Corp (REIT)	3,398	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Japan (30 June 2019: 7.94%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
JPY	2,168	Japan Retail Fund Investment Corp (REIT)	2,703	0.01
JPY	760	Nippon Building Fund Inc (REIT) <sup>^</sup>	4,325	0.02
JPY	1,136	Nippon Prologis Inc (REIT)	3,454	0.01
JPY	2,268	Nomura Real Estate Master Fund Inc (REIT)	2,720	0.01
JPY	1,009	Orix JREIT Inc (REIT) <sup>^</sup>	1,322	0.01
JPY	2,147	United Urban Investment Corp (REIT)	2,305	0.01
<b>Retail</b>				
JPY	24,387	ABC-Mart Inc <sup>^</sup>	1,426	0.01
JPY	350,400	Aeon Co Ltd <sup>^</sup>	8,136	0.03
JPY	104,000	FamilyMart Co Ltd <sup>^</sup>	1,782	0.01
JPY	32,755	Fast Retailing Co Ltd <sup>^</sup>	18,733	0.08
JPY	215,800	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	1,236	0.01
JPY	21,050	Lawson Inc <sup>^</sup>	1,056	0.00
JPY	97,400	Marui Group Co Ltd <sup>^</sup>	1,757	0.01
JPY	13,140	McDonald's Holdings Co Japan Ltd	709	0.00
JPY	42,524	Nitori Holdings Co Ltd	8,327	0.04
JPY	198,140	Pan Pacific International Holdings Corp <sup>^</sup>	4,351	0.02
JPY	85,550	Ryohin Keikaku Co Ltd <sup>^</sup>	1,209	0.00
JPY	20,459	Shimamura Co Ltd <sup>^</sup>	1,384	0.01
JPY	33,500	Sundrug Co Ltd	1,108	0.00
JPY	23,000	Tsuruha Holdings Inc <sup>^</sup>	3,166	0.01
JPY	196,700	USS Co Ltd <sup>^</sup>	3,141	0.01
JPY	19,800	Welcia Holdings Co Ltd <sup>^</sup>	1,595	0.01
JPY	374,400	Yamada Denki Co Ltd	1,857	0.01
<b>Semiconductors</b>				
JPY	123,300	Advantest Corp <sup>^</sup>	6,994	0.03
JPY	93,500	Hamamatsu Photonics KK <sup>^</sup>	4,047	0.02
JPY	44,500	Lasertec Corp <sup>^</sup>	4,191	0.02
JPY	460,900	Renesas Electronics Corp <sup>^</sup>	2,354	0.01
JPY	39,750	Rohm Co Ltd <sup>^</sup>	2,631	0.01
JPY	104,800	SUMCO Corp <sup>^</sup>	1,602	0.00
JPY	86,980	Tokyo Electron Ltd <sup>^</sup>	21,317	0.09
<b>Software</b>				
JPY	53,773	Konami Holdings Corp <sup>^</sup>	1,789	0.01
JPY	238,242	Nexon Co Ltd <sup>^</sup>	5,382	0.02
JPY	15,015	Oracle Corp Japan <sup>^</sup>	1,770	0.01
JPY	38,200	Square Enix Holdings Co Ltd <sup>^</sup>	1,926	0.01
JPY	127,600	TIS Inc	2,690	0.01
<b>Telecommunications</b>				
JPY	8,900	Hikari Tsushin Inc <sup>^</sup>	2,025	0.01
JPY	923,750	KDDI Corp <sup>^</sup>	27,691	0.12
JPY	694,000	Nippon Telegraph & Telephone Corp	16,182	0.07
JPY	654,700	NTT DOCOMO Inc <sup>^</sup>	17,489	0.07
JPY	981,400	Softbank Corp <sup>^</sup>	12,508	0.05
JPY	918,422	SoftBank Group Corp <sup>^</sup>	46,396	0.20
<b>Textile</b>				
JPY	114,000	Teijin Ltd <sup>^</sup>	1,811	0.01
<b>Toys</b>				
JPY	121,000	Bandai Namco Holdings Inc <sup>^</sup>	6,356	0.03
JPY	63,977	Nintendo Co Ltd <sup>^</sup>	28,470	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 7.94%) (cont)</b>				
<b>Transportation</b>				
JPY	78,560	Central Japan Railway Co	12,153	0.05
JPY	166,996	East Japan Railway Co <sup>^</sup>	11,569	0.05
JPY	173,400	Hankyu Hanshin Holdings Inc	5,858	0.02
JPY	59,400	Kamigumi Co Ltd	1,164	0.01
JPY	44,989	Keihan Holdings Co Ltd <sup>^</sup>	2,004	0.01
JPY	99,300	Keikyu Corp <sup>^</sup>	1,520	0.01
JPY	62,187	Keio Corp <sup>^</sup>	3,551	0.02
JPY	56,010	Keisei Electric Railway Co Ltd <sup>^</sup>	1,752	0.01
JPY	99,400	Kintetsu Group Holdings Co Ltd <sup>^</sup>	4,464	0.02
JPY	90,700	Kyushu Railway Co <sup>^</sup>	2,353	0.01
JPY	77,406	Nagoya Railroad Co Ltd <sup>^</sup>	2,185	0.01
JPY	32,861	Nippon Express Co Ltd <sup>^</sup>	1,700	0.01
JPY	33,000	Nippon Yusen KK <sup>^</sup>	464	0.00
JPY	194,404	Odakyu Electric Railway Co Ltd <sup>^</sup>	4,777	0.02
JPY	105,938	Seibu Holdings Inc <sup>^</sup>	1,150	0.00
JPY	98,200	SG Holdings Co Ltd <sup>^</sup>	3,204	0.01
JPY	104,300	Tobu Railway Co Ltd <sup>^</sup>	3,446	0.01
JPY	246,591	Tokyu Corp <sup>^</sup>	3,467	0.01
JPY	88,439	West Japan Railway Co	4,956	0.02
JPY	212,164	Yamato Holdings Co Ltd <sup>^</sup>	4,582	0.02
<b>Total Japan</b>			<b>1,871,906</b>	<b>7.97</b>
<b>Jersey (30 June 2019: 0.30%)</b>				
<b>Advertising</b>				
GBP	672,946	WPP Plc	5,245	0.02
<b>Auto parts &amp; equipment</b>				
USD	152,456	Aptiv Plc <sup>^</sup>	11,879	0.05
<b>Commercial services</b>				
GBP	496,056	Experian Plc	17,278	0.07
<b>Distribution &amp; wholesale</b>				
GBP	127,204	Ferguson Plc	10,392	0.05
<b>Mining</b>				
GBP	5,584,519	Glencore Plc	11,815	0.05
<b>Packaging &amp; containers</b>				
USD	883,418	Amcor Plc <sup>^</sup>	9,020	0.04
<b>Total Jersey</b>			<b>65,629</b>	<b>0.28</b>
<b>Liberia (30 June 2019: 0.05%)</b>				
<b>Leisure time</b>				
USD	85,712	Royal Caribbean Cruises Ltd <sup>^</sup>	4,311	0.02
<b>Total Liberia</b>			<b>4,311</b>	<b>0.02</b>
<b>Luxembourg (30 June 2019: 0.10%)</b>				
<b>Healthcare services</b>				
EUR	7,672	Eurofins Scientific SE <sup>^</sup>	4,813	0.02
<b>Iron &amp; steel</b>				
EUR	363,552	ArcelorMittal SA <sup>^</sup>	3,826	0.01
<b>Metal fabricate/ hardware</b>				
EUR	252,145	Tenaris SA <sup>^</sup>	1,628	0.01
<b>Real estate investment &amp; services</b>				
EUR	688,561	Aroundtown SA	3,943	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Luxembourg (30 June 2019: 0.10%) (cont)</b>				
<b>Telecommunications</b>				
EUR	235,069	SES SA <sup>^</sup>	1,605	0.01
<b>Total Luxembourg</b>			<b>15,815</b>	<b>0.07</b>
<b>Mauritius (30 June 2019: 0.00%)</b>				
<b>Netherlands (30 June 2019: 1.63%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	325,080	Airbus SE <sup>^</sup>	23,192	0.10
<b>Auto manufacturers</b>				
EUR	72,839	Ferrari NV	12,423	0.05
EUR	619,284	Fiat Chrysler Automobiles NV	6,221	0.03
<b>Banks</b>				
EUR	216,565	ABN AMRO Bank NV - CVA	1,864	0.01
EUR	2,217,079	ING Groep NV	15,434	0.06
<b>Beverages</b>				
EUR	69,759	Heineken Holding NV	5,708	0.03
EUR	137,541	Heineken NV <sup>^</sup>	12,676	0.05
<b>Chemicals</b>				
EUR	118,617	Akzo Nobel NV <sup>^</sup>	10,623	0.04
EUR	98,777	Koninklijke DSM NV	13,668	0.06
USD	146,904	LyondellBasell Industries NV 'A'	9,655	0.04
<b>Commercial services</b>				
EUR	9,678	Adyen NV	14,082	0.06
EUR	100,159	Randstad NV	4,461	0.02
<b>Cosmetics &amp; personal care</b>				
EUR	793,411	Unilever NV	42,106	0.18
<b>Diversified financial services</b>				
USD	73,367	AerCap Holdings NV	2,260	0.01
<b>Food</b>				
EUR	64,096	Just Eat Takeaway.com NV <sup>^</sup>	6,678	0.03
EUR	670,390	Koninklijke Ahold Delhaize NV	18,266	0.08
<b>Healthcare products</b>				
EUR	507,378	Koninklijke Philips NV	23,661	0.10
EUR	155,320	QIAGEN NV	6,688	0.03
<b>Insurance</b>				
EUR	1,245,090	Aegon NV	3,710	0.02
EUR	166,237	NN Group NV	5,583	0.02
<b>Internet</b>				
EUR	279,823	Prosus NV <sup>^</sup>	26,004	0.11
<b>Investment services</b>				
EUR	63,806	EXOR NV <sup>^</sup>	3,643	0.01
<b>Machinery - diversified</b>				
EUR	553,561	CNH Industrial NV <sup>^</sup>	3,872	0.02
<b>Media</b>				
EUR	152,794	Wolters Kluwer NV	11,930	0.05
<b>Pharmaceuticals</b>				
USD	312,405	Mylan NV	5,024	0.02
<b>Pipelines</b>				
EUR	38,262	Koninklijke Vopak NV <sup>^</sup>	2,023	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Netherlands (30 June 2019: 1.63%) (cont)</b>				
<b>Semiconductors</b>				
EUR	234,349	ASML Holding NV <sup>^</sup>	86,043	0.37
USD	154,896	NXP Semiconductors NV	17,664	0.07
EUR	343,583	STMicroelectronics NV	9,339	0.04
<b>Telecommunications</b>				
EUR	337,749	Altice Europe NV	1,303	0.01
EUR	1,892,159	Koninklijke KPN NV	5,016	0.02
<b>Total Netherlands</b>			<b>410,820</b>	<b>1.75</b>
<b>New Zealand (30 June 2019: 0.08%)</b>				
<b>Electricity</b>				
NZD	361,322	Mercury NZ Ltd	1,093	0.00
NZD	604,412	Meridian Energy Ltd	1,872	0.01
<b>Engineering &amp; construction</b>				
NZD	468,568	Auckland International Airport Ltd <sup>^</sup>	1,982	0.01
<b>Food</b>				
NZD	394,100	a2 Milk Co Ltd	5,122	0.02
<b>Healthcare products</b>				
NZD	306,081	Fisher & Paykel Healthcare Corp Ltd	7,015	0.03
<b>Healthcare services</b>				
NZD	179,461	Ryman Healthcare Ltd <sup>^</sup>	1,511	0.01
<b>Telecommunications</b>				
NZD	935,186	Spark New Zealand Ltd	2,745	0.01
<b>Total New Zealand</b>			<b>21,340</b>	<b>0.09</b>
<b>Norway (30 June 2019: 0.23%)</b>				
<b>Banks</b>				
NOK	510,031	DNB ASA	6,720	0.03
<b>Chemicals</b>				
NOK	125,611	Yara International ASA <sup>^</sup>	4,348	0.02
<b>Food</b>				
NOK	294,747	Mowi ASA <sup>^</sup>	5,581	0.02
NOK	381,325	Orkla ASA	3,332	0.02
<b>Insurance</b>				
NOK	122,728	Gjensidige Forsikring ASA	2,253	0.01
<b>Media</b>				
NOK	61,861	Schibsted ASA 'B'	1,453	0.01
<b>Mining</b>				
NOK	851,095	Norsk Hydro ASA <sup>^</sup>	2,344	0.01
<b>Oil &amp; gas</b>				
NOK	531,287	Equinor ASA <sup>^</sup>	7,523	0.03
<b>Telecommunications</b>				
NOK	395,340	Telenor ASA	5,741	0.02
<b>Total Norway</b>			<b>39,295</b>	<b>0.17</b>
<b>Panama (30 June 2019: 0.04%)</b>				
<b>Leisure time</b>				
USD	200,950	Carnival Corp <sup>^</sup>	3,300	0.01
<b>Total Panama</b>			<b>3,300</b>	<b>0.01</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Papua New Guinea (30 June 2019: 0.02%)</b>				
<b>Oil &amp; gas</b>				
AUD	688,286	Oil Search Ltd <sup>^</sup>	1,502	0.01
<b>Total Papua New Guinea</b>			<b>1,502</b>	<b>0.01</b>
<b>Portugal (30 June 2019: 0.06%)</b>				
<b>Electricity</b>				
EUR	1,665,865	EDP - Energias de Portugal SA	7,952	0.03
<b>Food</b>				
EUR	174,116	Jeronimo Martins SGPS SA	3,047	0.01
<b>Oil &amp; gas</b>				
EUR	310,115	Galp Energia SGPS SA	3,586	0.02
<b>Total Portugal</b>			<b>14,585</b>	<b>0.06</b>
<b>Singapore (30 June 2019: 0.46%)</b>				
<b>Airlines</b>				
SGD	574,355	Singapore Airlines Ltd	1,536	0.01
<b>Banks</b>				
SGD	918,409	DBS Group Holdings Ltd <sup>^</sup>	13,693	0.06
SGD	1,615,151	Oversea-Chinese Banking Corp Ltd	10,420	0.04
SGD	658,051	United Overseas Bank Ltd	9,543	0.04
<b>Distribution &amp; wholesale</b>				
SGD	19,955	Jardine Cycle & Carriage Ltd	288	0.00
<b>Diversified financial services</b>				
SGD	311,626	Singapore Exchange Ltd <sup>^</sup>	1,863	0.01
<b>Electronics</b>				
SGD	176,300	Venture Corp Ltd <sup>^</sup>	2,045	0.01
<b>Engineering &amp; construction</b>				
SGD	780,960	Keppel Corp Ltd <sup>^</sup>	3,336	0.01
SGD	1,121,800	Singapore Technologies Engineering Ltd	2,654	0.01
<b>Entertainment</b>				
SGD	3,373,840	Genting Singapore Ltd <sup>^</sup>	1,838	0.01
<b>Food</b>				
SGD	1,748,497	Wilmar International Ltd	5,126	0.02
<b>Hotels</b>				
SGD	226,204	City Developments Ltd <sup>^</sup>	1,365	0.01
<b>Marine transportation</b>				
SGD	1,888,900	Yangzijiang Shipbuilding Holdings Ltd <sup>^</sup>	1,259	0.00
<b>Real estate investment &amp; services</b>				
SGD	1,600,080	CapitalLand Ltd	3,349	0.01
SGD	252,298	UOL Group Ltd	1,228	0.01
<b>Real estate investment trusts</b>				
SGD	2,016,306	Ascendas Real Estate Investment Trust (REIT) <sup>^</sup>	4,582	0.02
SGD	1,788,652	CapitalLand Commercial Trust (REIT) <sup>^</sup>	2,167	0.01
SGD	1,422,976	CapitalLand Mall Trust (REIT)	1,999	0.01
SGD	1,027,900	Mapletree Commercial Trust (REIT) <sup>^</sup>	1,422	0.00
SGD	1,489,300	Mapletree Logistics Trust (REIT)	2,071	0.01
SGD	1,734,357	Suntec Real Estate Investment Trust (REIT) <sup>^</sup>	1,753	0.01
<b>Telecommunications</b>				
SGD	4,737,976	Singapore Telecommunications Ltd	8,355	0.04
<b>Total Singapore</b>			<b>81,892</b>	<b>0.35</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Spain (30 June 2019: 0.99%)</b>				
<b>Banks</b>				
EUR	3,814,937	Banco Bilbao Vizcaya Argentaria SA	13,128	0.06
EUR	9,005,994	Banco Santander SA <sup>^</sup>	21,995	0.09
EUR	442,717	Bankinter SA	2,111	0.01
EUR	2,092,213	CaixaBank SA	4,466	0.02
<b>Commercial services</b>				
EUR	258,649	Amadeus IT Group SA	13,473	0.06
<b>Electricity</b>				
EUR	168,259	Endesa SA	4,144	0.02
EUR	3,213,079	Iberdrola SA	37,243	0.16
EUR	146,923	Red Electrica Corp SA	2,740	0.01
<b>Energy - alternate sources</b>				
EUR	129,372	Siemens Gamesa Renewable Energy SA <sup>^</sup>	2,293	0.01
<b>Engineering &amp; construction</b>				
EUR	181,520	ACS Actividades de Construccion y Servicios SA	4,575	0.02
EUR	37,070	Aena SME SA	4,942	0.02
EUR	161,956	Cellnex Telecom SA <sup>^</sup>	9,867	0.04
EUR	317,907	Ferrovial SA <sup>^</sup>	8,462	0.04
<b>Gas</b>				
EUR	66,536	Enagas SA	1,625	0.01
EUR	180,257	Naturgy Energy Group SA <sup>^</sup>	3,354	0.01
<b>Insurance</b>				
EUR	565,208	Mapfre SA	1,006	0.00
<b>Oil &amp; gas</b>				
EUR	829,787	Repsol SA	7,256	0.03
<b>Pharmaceuticals</b>				
EUR	169,316	Grifols SA <sup>^</sup>	5,140	0.02
<b>Retail</b>				
EUR	577,532	Industria de Diseno Textil SA	15,289	0.07
<b>Telecommunications</b>				
EUR	2,538,342	Telefonica SA <sup>^</sup>	12,108	0.05
<b>Total Spain</b>			<b>175,217</b>	<b>0.75</b>
<b>Sweden (30 June 2019: 0.83%)</b>				
<b>Agriculture</b>				
SEK	103,324	Swedish Match AB <sup>^</sup>	7,264	0.03
<b>Auto manufacturers</b>				
SEK	816,597	Volvo AB 'B'	12,788	0.06
<b>Banks</b>				
SEK	936,369	Skandinaviska Enskilda Banken AB 'A'	8,111	0.03
SEK	868,444	Svenska Handelsbanken AB 'A'	8,244	0.04
SEK	520,009	Swedbank AB 'A'	6,664	0.03
<b>Building materials and fixtures</b>				
SEK	189,818	Nibe Industrier AB 'B' <sup>^</sup>	4,195	0.02
<b>Commercial services</b>				
SEK	156,240	Securitas AB 'B'	2,105	0.01
<b>Cosmetics &amp; personal care</b>				
SEK	322,649	Essity AB 'B'	10,428	0.04
<b>Diversified financial services</b>				
SEK	133,230	EQT AB <sup>^</sup>	2,390	0.01
<b>Electronics</b>				
SEK	589,142	Assa Abloy AB 'B'	11,980	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Sweden (30 June 2019: 0.83%) (cont)</b>				
<b>Engineering &amp; construction</b>				
SEK	181,062	Skanska AB 'B'	3,683	0.02
<b>Entertainment</b>				
SEK	67,445	Evolution Gaming Group AB	4,022	0.02
<b>Food</b>				
SEK	41,944	ICA Gruppen AB <sup>^</sup>	1,989	0.01
<b>Forest products &amp; paper</b>				
SEK	349,731	Svenska Cellulosa AB SCA 'B' <sup>^</sup>	4,159	0.02
<b>Home furnishings</b>				
SEK	174,415	Electrolux AB 'B'	2,917	0.01
<b>Investment services</b>				
SEK	78,272	Industrivarden AB 'C' <sup>^</sup>	1,774	0.01
SEK	240,977	Investor AB 'B'	12,718	0.05
SEK	119,441	Kinnevik AB 'B'	3,142	0.01
SEK	46,587	L E Lundbergforetagen AB 'B'	2,114	0.01
<b>Machinery - diversified</b>				
SEK	386,475	Atlas Copco AB 'A'	16,369	0.07
SEK	195,131	Atlas Copco AB 'B'	7,217	0.03
SEK	164,470	Hexagon AB 'B' <sup>^</sup>	9,604	0.04
SEK	363,165	Husqvarna AB 'B' <sup>^</sup>	2,974	0.01
<b>Machinery, construction &amp; mining</b>				
SEK	339,374	Epiroc AB 'A'	4,229	0.02
SEK	197,002	Epiroc AB 'B'	2,409	0.01
SEK	643,048	Sandvik AB	12,017	0.05
<b>Metal fabricate/ hardware</b>				
SEK	319,855	SKF AB 'B' <sup>^</sup>	5,945	0.03
<b>Mining</b>				
SEK	137,056	Boliden AB	3,119	0.01
<b>Miscellaneous manufacturers</b>				
SEK	150,806	Alfa Laval AB <sup>^</sup>	3,309	0.01
<b>Oil &amp; gas</b>				
SEK	115,377	Lundin Energy AB	2,781	0.01
<b>Retail</b>				
SEK	494,206	Hennes & Mauritz AB 'B' <sup>^</sup>	7,161	0.03
<b>Telecommunications</b>				
SEK	254,244	Tele2 AB 'B'	3,372	0.01
SEK	1,620,146	Telefonaktiebolaget LM Ericsson 'B' <sup>^</sup>	14,983	0.06
SEK	1,536,297	Telia Co AB <sup>^</sup>	5,738	0.03
<b>Total Sweden</b>			<b>211,914</b>	<b>0.90</b>
<b>Switzerland (30 June 2019: 3.42%)</b>				
<b>Banks</b>				
CHF	1,441,636	Credit Suisse Group AG RegS <sup>^</sup>	14,907	0.06
CHF	2,138,000	UBS Group AG RegS <sup>^</sup>	24,606	0.11
<b>Beverages</b>				
GBP	143,304	Coca-Cola HBC AG	3,591	0.02
<b>Building materials and fixtures</b>				
CHF	19,468	Geberit AG RegS <sup>^</sup>	9,743	0.04
CHF	263,414	LafargeHolcim Ltd RegS	11,539	0.05
CHF	77,997	Sika AG RegS <sup>^</sup>	15,010	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Switzerland (30 June 2019: 3.42%) (cont)</b>				
<b>Chemicals</b>				
CHF	128,438	Clariant AG RegS <sup>^</sup>	2,522	0.01
CHF	5,746	EMS-Chemie Holding AG RegS <sup>^</sup>	4,451	0.02
CHF	4,797	Givaudan SA RegS	17,861	0.08
<b>Commercial services</b>				
CHF	106,043	Adecco Group AG RegS <sup>^</sup>	4,976	0.02
CHF	2,799	SGS SA RegS	6,838	0.03
<b>Computers</b>				
CHF	106,039	Logitech International SA RegS	6,923	0.03
<b>Diversified financial services</b>				
CHF	123,515	Julius Baer Group Ltd <sup>^</sup>	5,168	0.02
CHF	10,384	Partners Group Holding AG	9,418	0.04
<b>Electronics</b>				
CHF	1,083,981	ABB Ltd RegS <sup>^</sup>	24,401	0.10
USD	70,859	Garmin Ltd	6,909	0.03
USD	194,112	TE Connectivity Ltd	15,830	0.07
<b>Food</b>				
CHF	1,726	Barry Callebaut AG RegS <sup>^</sup>	3,291	0.01
CHF	453	Chocoladefabriken Lindt & Spruengli AG	3,729	0.02
CHF	58	Chocoladefabriken Lindt & Spruengli AG RegS	4,983	0.02
CHF	1,664,362	Nestle SA RegS	183,975	0.78
<b>Hand &amp; machine tools</b>				
CHF	30,151	Schindler Holding AG	7,096	0.03
CHF	10,412	Schindler Holding AG RegS	2,452	0.01
<b>Healthcare products</b>				
CHF	274,750	Alcon Inc <sup>^</sup>	15,762	0.07
CHF	36,130	Sonova Holding AG RegS <sup>^</sup>	7,212	0.03
CHF	5,333	Straumann Holding AG RegS <sup>^</sup>	4,582	0.02
<b>Healthcare services</b>				
CHF	40,420	Lonza Group AG RegS	21,337	0.09
<b>Insurance</b>				
CHF	24,619	Baloise Holding AG RegS	3,692	0.01
USD	253,485	Chubb Ltd	32,096	0.14
CHF	20,160	Swiss Life Holding AG RegS	7,468	0.03
CHF	171,957	Swiss Re AG <sup>^</sup>	13,259	0.06
CHF	86,331	Zurich Insurance Group AG	30,449	0.13
<b>Investment services</b>				
CHF	16,076	Pargesa Holding SA <sup>^</sup>	1,207	0.01
<b>Pharmaceuticals</b>				
CHF	1,210,530	Novartis AG RegS	105,295	0.45
CHF	390,193	Roche Holding AG	135,212	0.58
CHF	20,948	Vifor Pharma AG <sup>^</sup>	3,151	0.01
<b>Real estate investment &amp; services</b>				
CHF	37,715	Swiss Prime Site AG RegS <sup>^</sup>	3,487	0.01
<b>Retail</b>				
CHF	290,001	Cie Financiere Richemont SA RegS <sup>^</sup>	18,498	0.08
CHF	15,950	Swatch Group AG <sup>^</sup>	3,183	0.01
CHF	24,653	Swatch Group AG RegS <sup>^</sup>	964	0.01
<b>Software</b>				
CHF	32,923	Temenos AG RegS <sup>^</sup>	5,113	0.02
<b>Telecommunications</b>				
CHF	13,689	Swisscom AG RegS <sup>^</sup>	7,164	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>Switzerland (30 June 2019: 3.42%) (cont)</b>				
<b>Transportation</b>				
CHF	27,772	Kuehne + Nagel International AG RegS <sup>^</sup>	4,613	0.02
<b>Total Switzerland</b>			<b>813,963</b>	<b>3.47</b>
<b>United Kingdom (30 June 2019: 5.60%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	1,925,470	BAE Systems Plc	11,500	0.05
GBP	981,638	Rolls-Royce Holdings Plc <sup>^</sup>	3,462	0.01
<b>Agriculture</b>				
GBP	1,316,042	British American Tobacco Plc	50,482	0.22
GBP	522,182	Imperial Brands Plc	9,927	0.04
<b>Apparel retailers</b>				
GBP	216,087	Burberry Group Plc <sup>^</sup>	4,271	0.02
<b>Banks</b>				
GBP	9,758,979	Barclays Plc	13,797	0.06
GBP	11,304,005	HSBC Holdings Plc	52,880	0.22
GBP	39,044,939	Lloyds Banking Group Plc	15,040	0.06
GBP	2,585,427	Royal Bank of Scotland Group Plc	3,885	0.02
GBP	1,699,449	Standard Chartered Plc	9,241	0.04
<b>Beverages</b>				
USD	141,435	Coca-Cola European Partners Plc	5,341	0.02
GBP	1,330,730	Diageo Plc	44,090	0.19
<b>Chemicals</b>				
GBP	68,210	Croda International Plc	4,430	0.02
GBP	88,779	Johnson Matthey Plc	2,301	0.01
<b>Commercial services</b>				
GBP	251,270	Ashtead Group Plc	8,441	0.04
GBP	79,792	Intertek Group Plc	5,363	0.02
USD	254,017	Nielsen Holdings Plc <sup>^</sup>	3,775	0.02
GBP	1,124,005	RELX Plc	25,971	0.11
GBP	909,959	Rentokil Initial Plc	5,730	0.02
<b>Cosmetics &amp; personal care</b>				
GBP	635,275	Unilever Plc	34,184	0.14
<b>Distribution &amp; wholesale</b>				
GBP	210,846	Bunzl Plc	5,643	0.02
<b>Diversified financial services</b>				
GBP	493,197	3i Group Plc	5,074	0.02
GBP	164,178	Hargreaves Lansdown Plc	3,304	0.02
GBP	162,427	London Stock Exchange Group Plc	16,774	0.07
GBP	62,397	Schroders Plc <sup>^</sup>	2,274	0.01
GBP	276,767	St James's Place Plc	3,258	0.01
GBP	1,252,800	Standard Life Aberdeen Plc	4,142	0.02
<b>Electricity</b>				
GBP	652,499	SSE Plc	11,001	0.05
<b>Electronics</b>				
GBP	191,960	Halma Plc	5,462	0.02
USD	86,060	Sensata Technologies Holding Plc	3,204	0.02
<b>Food</b>				
GBP	189,522	Associated British Foods Plc	4,484	0.02
GBP	884,341	J Sainsbury Plc	2,281	0.01
GBP	245,799	Ocado Group Plc	6,159	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 5.60%) (cont)</b>				
<b>Food (cont)</b>				
GBP	5,815,273	Tesco Plc	16,390	0.07
GBP	1,376,240	Wm Morrison Supermarkets Plc <sup>^</sup>	3,240	0.01
<b>Food Service</b>				
GBP	1,008,003	Compass Group Plc	13,850	0.06
<b>Forest products &amp; paper</b>				
GBP	267,991	Mondi Plc	5,002	0.02
<b>Gas</b>				
GBP	1,981,548	National Grid Plc <sup>^</sup>	24,220	0.10
<b>Healthcare products</b>				
GBP	464,881	Smith & Nephew Plc	8,648	0.04
<b>Home builders</b>				
GBP	492,184	Barratt Developments Plc	3,016	0.01
GBP	63,335	Berkeley Group Holdings Plc	3,259	0.01
GBP	203,337	Persimmon Plc	5,744	0.03
GBP	2,671,109	Taylor Wimpey Plc	4,706	0.02
<b>Hotels</b>				
GBP	96,089	InterContinental Hotels Group Plc <sup>^</sup>	4,235	0.02
GBP	88,255	Whitbread Plc	2,423	0.01
<b>Household goods &amp; home construction</b>				
GBP	399,435	Reckitt Benckiser Group Plc	36,680	0.16
<b>Insurance</b>				
GBP	98,620	Admiral Group Plc	2,801	0.01
GBP	2,051,098	Aviva Plc	6,934	0.03
GBP	666,460	Direct Line Insurance Group Plc	2,232	0.01
GBP	3,406,091	Legal & General Group Plc	9,297	0.04
GBP	1,453,524	M&G Plc	3,009	0.01
GBP	1,448,189	Prudential Plc	21,804	0.10
GBP	512,554	RSA Insurance Group Plc	2,595	0.01
<b>Internet</b>				
GBP	468,128	Auto Trader Group Plc	3,045	0.01
<b>Investment services</b>				
GBP	2,603,285	Melrose Industries Plc	3,667	0.02
<b>Iron &amp; steel</b>				
GBP	239,592	Evrast Plc	854	0.00
<b>Machinery - diversified</b>				
GBP	36,853	Spirax-Sarco Engineering Plc	4,543	0.02
<b>Media</b>				
GBP	671,739	Informa Plc	3,904	0.02
GBP	2,081,823	ITV Plc	1,921	0.01
USD	128,928	Liberty Global Plc 'A' <sup>^</sup>	2,818	0.01
USD	300,742	Liberty Global Plc 'C' <sup>^</sup>	6,469	0.03
GBP	414,580	Pearson Plc <sup>^</sup>	2,950	0.01
<b>Mining</b>				
GBP	686,869	Anglo American Plc	15,865	0.07
GBP	196,865	Antofagasta Plc	2,281	0.01
GBP	1,217,099	BHP Group Plc	24,879	0.10
GBP	653,289	Rio Tinto Plc	36,720	0.16
<b>Miscellaneous manufacturers</b>				
GBP	214,949	Smiths Group Plc	3,750	0.02
<b>Oil &amp; gas</b>				
GBP	11,328,805	BP Plc	43,001	0.18

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>United Kingdom (30 June 2019: 5.60%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
GBP	2,403,609	Royal Dutch Shell Plc 'A'	38,223	0.16
GBP	2,092,541	Royal Dutch Shell Plc 'B'	31,647	0.14
<b>Pharmaceuticals</b>				
GBP	731,531	AstraZeneca Plc	76,116	0.32
GBP	2,769,658	GlaxoSmithKline Plc	56,007	0.24
GBP	71,018	Hikma Pharmaceuticals Plc	1,948	0.01
<b>Real estate investment trusts</b>				
GBP	505,915	British Land Co Plc (REIT)	2,415	0.01
GBP	377,689	Land Securities Group Plc (REIT)	2,581	0.01
GBP	715,168	Segro Plc (REIT)	7,909	0.03
<b>Retail</b>				
GBP	196,234	JD Sports Fashion Plc	1,508	0.01
GBP	1,383,567	Kingfisher Plc	3,775	0.01
GBP	75,444	Next Plc	4,562	0.02
<b>Software</b>				
GBP	33,600	AVEVA Group Plc	1,699	0.01
GBP	545,729	Sage Group Plc	4,530	0.02
<b>Telecommunications</b>				
GBP	4,454,436	BT Group Plc	6,277	0.03
GBP	14,981,478	Vodafone Group Plc	23,854	0.10
<b>Water</b>				
GBP	169,625	Severn Trent Plc	5,196	0.02
GBP	458,734	United Utilities Group Plc	5,159	0.02
<b>Total United Kingdom</b>			<b>997,329</b>	<b>4.25</b>
<b>United States (30 June 2019: 59.69%)</b>				
<b>Advertising</b>				
USD	211,398	Interpublic Group of Cos Inc	3,628	0.01
USD	132,128	Omnicom Group Inc <sup>^</sup>	7,214	0.03
USD	22,200	Trade Desk Inc 'A'	9,024	0.04
<b>Aerospace &amp; defence</b>				
USD	296,653	Boeing Co <sup>^</sup>	54,377	0.23
USD	143,774	General Dynamics Corp	21,488	0.09
USD	24,941	HEICO Corp <sup>^</sup>	2,485	0.01
USD	42,486	HEICO Corp 'A'	3,452	0.01
USD	234,079	Howmet Aerospace Inc	3,710	0.02
USD	124,487	L3Harris Technologies Inc	21,122	0.09
USD	141,637	Lockheed Martin Corp	51,686	0.22
USD	89,735	Northrop Grumman Corp	27,588	0.12
USD	847,370	Raytheon Technologies Corp	52,215	0.22
USD	20,273	Teledyne Technologies Inc	6,304	0.03
USD	25,934	TransDigm Group Inc <sup>^</sup>	11,464	0.05
<b>Agriculture</b>				
USD	1,026,272	Altria Group Inc	40,281	0.17
USD	305,778	Archer-Daniels-Midland Co	12,201	0.05
USD	870,667	Philip Morris International Inc	60,999	0.26
<b>Airlines</b>				
USD	85,858	Delta Air Lines Inc <sup>^</sup>	2,408	0.01
USD	88,630	Southwest Airlines Co	3,030	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Apparel retailers</b>				
USD	694,730	NIKE Inc 'B'	68,118	0.29
USD	21,302	Ralph Lauren Corp <sup>^</sup>	1,545	0.01
USD	177,870	VF Corp <sup>^</sup>	10,839	0.04
<b>Auto manufacturers</b>				
USD	84,683	Cummins Inc <sup>^</sup>	14,672	0.06
USD	2,197,231	Ford Motor Co	13,359	0.06
USD	672,879	General Motors Co	17,024	0.07
USD	192,373	PACCAR Inc	14,399	0.06
USD	82,424	Tesla Inc <sup>^</sup>	89,003	0.38
<b>Auto parts &amp; equipment</b>				
USD	38,124	Autoliv Inc <sup>^</sup>	2,460	0.01
USD	116,667	BorgWarner Inc <sup>^</sup>	4,118	0.02
USD	38,968	Lear Corp <sup>^</sup>	4,248	0.02
<b>Banks</b>				
USD	4,393,849	Bank of America Corp	104,354	0.44
USD	471,098	Bank of New York Mellon Corp	18,208	0.08
USD	1,177,983	Citigroup Inc	60,195	0.26
USD	271,078	Citizens Financial Group Inc	6,842	0.03
USD	102,255	Comerica Inc	3,896	0.02
USD	79,902	East West Bancorp Inc <sup>^</sup>	2,896	0.01
USD	442,886	Fifth Third Bancorp	8,539	0.04
USD	87,120	First Republic Bank	9,234	0.04
USD	175,356	Goldman Sachs Group Inc	34,654	0.15
USD	590,962	Huntington Bancshares Inc	5,339	0.02
USD	1,700,349	JPMorgan Chase & Co	159,935	0.68
USD	595,597	KeyCorp	7,254	0.03
USD	74,712	M&T Bank Corp	7,768	0.03
USD	683,219	Morgan Stanley	32,999	0.14
USD	128,822	Northern Trust Corp	10,221	0.04
USD	240,206	PNC Financial Services Group Inc	25,272	0.11
USD	661,280	Regions Financial Corp <sup>^</sup>	7,353	0.03
USD	35,012	Signature Bank	3,744	0.01
USD	207,521	State Street Corp	13,188	0.06
USD	28,377	SVB Financial Group	6,116	0.02
USD	763,174	Truist Financial Corp	28,657	0.12
USD	765,928	US Bancorp	28,201	0.12
USD	2,178,048	Wells Fargo & Co	55,758	0.24
USD	111,729	Zions Bancorp NA	3,799	0.02
<b>Beverages</b>				
USD	174,560	Brown-Forman Corp 'B' <sup>^</sup>	11,113	0.05
USD	2,260,574	Coca-Cola Co	101,002	0.43
USD	98,106	Constellation Brands Inc 'A'	17,164	0.07
USD	198,406	Keurig Dr Pepper Inc <sup>^</sup>	5,635	0.02
USD	100,355	Molson Coors Beverage Co 'B'	3,448	0.02
USD	214,966	Monster Beverage Corp	14,901	0.06
USD	780,068	PepsiCo Inc	103,172	0.44
<b>Biotechnology</b>				
USD	118,601	Alexion Pharmaceuticals Inc	13,312	0.06
USD	59,071	Alnylam Pharmaceuticals Inc <sup>^</sup>	8,749	0.04
USD	331,497	Amgen Inc	78,187	0.33
USD	101,259	Biogen Inc	27,092	0.12



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	93,699	BioMarin Pharmaceutical Inc	11,557	0.05
USD	13,046	Bio-Rad Laboratories Inc 'A'	5,890	0.03
USD	421,815	Corteva Inc	11,300	0.05
USD	90,772	Exact Sciences Corp <sup>^</sup>	7,892	0.03
USD	710,487	Gilead Sciences Inc	54,665	0.23
USD	85,285	Illumina Inc	31,585	0.13
USD	93,612	Incyte Corp	9,733	0.04
USD	67,803	Ionis Pharmaceuticals Inc	3,998	0.02
USD	149,862	Moderna Inc <sup>^</sup>	9,622	0.04
USD	56,448	Regeneron Pharmaceuticals Inc <sup>^</sup>	35,204	0.15
USD	70,369	Seattle Genetics Inc <sup>^</sup>	11,957	0.05
USD	145,114	Vertex Pharmaceuticals Inc	42,128	0.18
<b>Building materials and fixtures</b>				
USD	464,699	Carrier Global Corp	10,325	0.04
USD	83,966	Fortune Brands Home & Security Inc	5,368	0.02
USD	20,910	Lennox International Inc <sup>^</sup>	4,872	0.02
USD	30,284	Martin Marietta Materials Inc	6,256	0.03
USD	155,086	Masco Corp	7,787	0.03
USD	61,138	Owens Corning <sup>^</sup>	3,409	0.02
USD	73,800	Vulcan Materials Co	8,550	0.04
<b>Chemicals</b>				
USD	116,664	Air Products and Chemicals Inc	28,170	0.12
USD	57,971	Albemarle Corp <sup>^</sup>	4,476	0.02
USD	76,203	Celanese Corp	6,579	0.03
USD	121,704	CF Industries Holdings Inc	3,425	0.02
USD	418,444	Dow Inc	17,056	0.07
USD	418,609	DuPont de Nemours Inc	22,241	0.10
USD	79,712	Eastman Chemical Co	5,551	0.02
USD	138,266	Ecolab Inc	27,508	0.12
USD	74,032	FMC Corp	7,375	0.03
USD	60,716	International Flavors & Fragrances Inc <sup>^</sup>	7,435	0.03
USD	204,004	Mosaic Co	2,552	0.01
USD	136,530	PPG Industries Inc	14,480	0.06
USD	72,470	RPM International Inc <sup>^</sup>	5,440	0.02
USD	44,431	Sherwin-Williams Co	25,674	0.11
<b>Commercial services</b>				
USD	4,872	AMERCO	1,472	0.01
USD	236,072	Automatic Data Processing Inc	35,149	0.15
USD	29,342	Avalara Inc <sup>^</sup>	3,905	0.02
USD	78,341	Booz Allen Hamilton Holding Corp <sup>^</sup>	6,094	0.03
USD	50,765	Cintas Corp	13,522	0.06
USD	19,324	CoStar Group Inc	13,733	0.06
USD	64,776	Equifax Inc <sup>^</sup>	11,134	0.05
USD	46,145	FleetCor Technologies Inc	11,607	0.05
USD	56,857	Gartner Inc	6,898	0.03
USD	161,451	Global Payments Inc	27,385	0.12
USD	20,741	MarketAxess Holdings Inc	10,390	0.04
USD	94,046	Moody's Corp	25,837	0.11
USD	619,614	PayPal Holdings Inc <sup>^</sup>	107,955	0.46
USD	57,048	Robert Half International Inc	3,014	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	84,086	Rollins Inc <sup>^</sup>	3,564	0.01
USD	137,255	S&P Global Inc	45,223	0.19
USD	184,817	Square Inc 'A' <sup>^</sup>	19,395	0.08
USD	113,880	TransUnion	9,912	0.04
USD	46,945	United Rentals Inc	6,997	0.03
USD	85,037	Verisk Analytics Inc	14,473	0.06
<b>Computers</b>				
USD	2,446,787	Apple Inc	892,588	3.80
USD	308,806	Cognizant Technology Solutions Corp 'A'	17,546	0.08
USD	54,677	CrowdStrike Holdings Inc 'A' <sup>^</sup>	5,484	0.02
USD	134,978	Dell Technologies Inc 'C'	7,416	0.03
USD	34,896	EPAM Systems Inc	8,794	0.04
USD	77,386	Fortinet Inc	10,623	0.05
USD	785,800	Hewlett Packard Enterprise Co <sup>^</sup>	7,646	0.03
USD	871,455	HP Inc	15,189	0.06
USD	494,046	International Business Machines Corp	59,666	0.25
USD	78,995	Leidos Holdings Inc	7,399	0.03
USD	149,879	NetApp Inc <sup>^</sup>	6,650	0.03
USD	153,400	Western Digital Corp	6,773	0.03
<b>Cosmetics &amp; personal care</b>				
USD	466,262	Colgate-Palmolive Co	34,158	0.15
USD	118,159	Estee Lauder Cos Inc 'A'	22,294	0.09
USD	1,392,143	Procter & Gamble Co	166,459	0.71
<b>Distribution &amp; wholesale</b>				
USD	115,485	Copart Inc	9,617	0.04
USD	315,004	Fastenal Co <sup>^</sup>	13,495	0.06
USD	111,671	HD Supply Holdings Inc	3,869	0.02
USD	178,769	LKQ Corp	4,684	0.02
USD	30,543	WW Grainger Inc	9,595	0.04
<b>Diversified financial services</b>				
USD	231,343	Ally Financial Inc	4,588	0.02
USD	384,921	American Express Co	36,644	0.16
USD	68,011	Ameriprise Financial Inc <sup>^</sup>	10,204	0.04
USD	96,771	Apollo Global Management Inc <sup>^</sup>	4,831	0.02
USD	85,300	BlackRock Inc <sup>~</sup>	46,411	0.20
USD	368,159	Blackstone Group Inc 'A'	20,860	0.09
USD	260,019	Capital One Financial Corp	16,275	0.07
USD	77,853	Carlyle Group Inc <sup>^</sup>	2,172	0.01
USD	71,123	Cboe Global Markets Inc	6,634	0.03
USD	679,947	Charles Schwab Corp	22,941	0.10
USD	201,606	CME Group Inc	32,769	0.14
USD	177,441	Discover Financial Services	8,888	0.04
USD	180,793	Franklin Resources Inc <sup>^</sup>	3,791	0.02
USD	316,034	Intercontinental Exchange Inc	28,949	0.12
USD	271,679	KKR & Co Inc <sup>^</sup>	8,389	0.04
USD	502,039	Mastercard Inc 'A'	148,453	0.63
USD	61,462	Nasdaq Inc	7,343	0.03
USD	72,050	Raymond James Financial Inc	4,959	0.02
USD	74,509	SEI Investments Co	4,096	0.02
USD	361,672	Synchrony Financial	8,015	0.03
USD	140,230	T Rowe Price Group Inc	17,318	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	45,692	Tradeweb Markets Inc 'A'	2,657	0.01
USD	957,890	Visa Inc 'A'	185,036	0.79
USD	256,560	Western Union Co <sup>^</sup>	5,547	0.02
<b>Electrical components &amp; equipment</b>				
USD	127,738	AMETEK Inc	11,416	0.05
USD	356,035	Emerson Electric Co	22,085	0.09
<b>Electricity</b>				
USD	357,095	AES Corp	5,174	0.02
USD	155,492	Alliant Energy Corp	7,439	0.03
USD	126,332	Ameren Corp <sup>^</sup>	8,889	0.04
USD	274,396	American Electric Power Co Inc	21,853	0.09
USD	272,730	CenterPoint Energy Inc <sup>^</sup>	5,092	0.02
USD	144,350	CMS Energy Corp	8,433	0.04
USD	178,034	Consolidated Edison Inc	12,806	0.05
USD	459,820	Dominion Energy Inc	37,328	0.16
USD	93,744	DTE Energy Co	10,077	0.04
USD	404,640	Duke Energy Corp	32,327	0.14
USD	197,713	Edison International	10,738	0.05
USD	99,872	Entergy Corp	9,369	0.04
USD	125,192	Evergy Inc	7,423	0.03
USD	182,100	Eversource Energy	15,163	0.07
USD	524,840	Exelon Corp	19,046	0.08
USD	285,740	FirstEnergy Corp	11,081	0.05
USD	277,124	NextEra Energy Inc	66,557	0.28
USD	153,032	NRG Energy Inc	4,983	0.02
USD	107,013	OGE Energy Corp	3,249	0.01
USD	60,315	Pinnacle West Capital Corp	4,421	0.02
USD	403,477	PPL Corp	10,426	0.04
USD	292,663	Public Service Enterprise Group Inc <sup>^</sup>	14,387	0.06
USD	165,125	Sempra Energy	19,358	0.08
USD	568,779	Southern Co	29,491	0.13
USD	188,444	Vistra Energy Corp <sup>^</sup>	3,509	0.02
USD	179,799	WEC Energy Group Inc	15,759	0.07
USD	286,839	Xcel Energy Inc <sup>^</sup>	17,927	0.08
<b>Electronics</b>				
USD	175,802	Agilent Technologies Inc	15,536	0.07
USD	165,171	Amphenol Corp 'A'	15,825	0.07
USD	36,241	Arrow Electronics Inc	2,489	0.01
USD	82,917	FLIR Systems Inc	3,364	0.01
USD	158,432	Fortive Corp	10,719	0.04
USD	403,227	Honeywell International Inc	58,303	0.25
USD	103,562	Keysight Technologies Inc	10,437	0.04
USD	13,786	Mettler-Toledo International Inc	11,105	0.05
USD	66,893	PerkinElmer Inc	6,562	0.03
USD	58,260	Roper Technologies Inc	22,620	0.10
USD	153,561	Trimble Inc	6,632	0.03
USD	33,077	Waters Corp <sup>^</sup>	5,967	0.02
<b>Engineering &amp; construction</b>				
USD	72,884	Jacobs Engineering Group Inc	6,181	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Entertainment</b>				
USD	80,244	Live Nation Entertainment Inc <sup>^</sup>	3,557	0.01
USD	21,603	Vail Resorts Inc <sup>^</sup>	3,935	0.02
<b>Environmental control</b>				
USD	126,188	Republic Services Inc	10,354	0.04
USD	237,881	Waste Management Inc	25,194	0.11
<b>Food</b>				
USD	106,941	Campbell Soup Co <sup>^</sup>	5,307	0.02
USD	291,318	Conagra Brands Inc	10,246	0.04
USD	333,342	General Mills Inc	20,551	0.09
USD	81,089	Hershey Co	10,511	0.05
USD	146,145	Hormel Foods Corp <sup>^</sup>	7,054	0.03
USD	33,189	Ingredion Inc <sup>^</sup>	2,755	0.01
USD	57,886	J M Smucker Co <sup>^</sup>	6,125	0.03
USD	137,740	Kellogg Co	9,099	0.04
USD	337,351	Kraft Heinz Co	10,758	0.05
USD	448,917	Kroger Co	15,196	0.07
USD	81,438	Lamb Weston Holdings Inc <sup>^</sup>	5,206	0.02
USD	71,360	McCormick & Co Inc	12,803	0.05
USD	800,435	Mondelez International Inc 'A'	40,926	0.17
USD	268,871	Sysco Corp	14,696	0.06
USD	175,315	Tyson Foods Inc 'A'	10,468	0.04
<b>Food Service</b>				
USD	120,495	Aramark	2,720	0.01
<b>Forest products &amp; paper</b>				
USD	249,753	International Paper Co <sup>^</sup>	8,794	0.04
<b>Gas</b>				
USD	76,267	Atmos Energy Corp <sup>^</sup>	7,594	0.03
USD	172,419	NiSource Inc	3,921	0.02
USD	106,793	UGI Corp	3,396	0.01
<b>Hand &amp; machine tools</b>				
USD	30,398	Snap-on Inc <sup>^</sup>	4,210	0.02
USD	80,550	Stanley Black & Decker Inc	11,227	0.05
<b>Healthcare products</b>				
USD	991,287	Abbott Laboratories	90,633	0.39
USD	22,504	ABIOMED Inc <sup>^</sup>	5,436	0.02
USD	42,786	Align Technology Inc <sup>^</sup>	11,742	0.05
USD	248,123	Avantor Inc <sup>^</sup>	4,218	0.02
USD	278,464	Baxter International Inc	23,976	0.10
USD	775,380	Boston Scientific Corp	27,224	0.12
USD	30,544	Cooper Cos Inc	8,663	0.04
USD	351,458	Danaher Corp	62,148	0.26
USD	114,205	DENTSPLY SIRONA Inc	5,032	0.02
USD	340,379	Edwards Lifesciences Corp	23,524	0.10
USD	83,310	Henry Schein Inc <sup>^</sup>	4,864	0.02
USD	152,787	Hologic Inc	8,709	0.04
USD	46,752	IDEXX Laboratories Inc	15,436	0.06
USD	31,436	Insulet Corp <sup>^</sup>	6,107	0.03
USD	65,018	Intuitive Surgical Inc	37,049	0.16
USD	24,858	Masimo Corp <sup>^</sup>	5,667	0.02
USD	86,884	ResMed Inc	16,682	0.07
USD	185,929	Stryker Corp	33,503	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Healthcare products (cont)</b>				
USD	23,714	Teleflex Inc	8,631	0.04
USD	221,860	Thermo Fisher Scientific Inc	80,389	0.34
USD	51,918	Varian Medical Systems Inc	6,361	0.03
USD	39,332	West Pharmaceutical Services Inc	8,935	0.04
USD	105,962	Zimmer Biomet Holdings Inc	12,648	0.05
<b>Healthcare services</b>				
USD	140,057	Anthem Inc	36,832	0.16
USD	90,174	Catalent Inc <sup>^</sup>	6,610	0.03
USD	330,352	Centene Corp	20,994	0.09
USD	49,951	DaVita Inc <sup>^</sup>	3,953	0.02
USD	158,247	HCA Healthcare Inc	15,359	0.07
USD	75,439	Humana Inc	29,252	0.12
USD	107,732	IQVIA Holdings Inc	15,285	0.07
USD	60,495	Laboratory Corp of America Holdings	10,049	0.04
USD	18,396	Molina Healthcare Inc	3,274	0.01
USD	77,105	Quest Diagnostics Inc	8,787	0.04
USD	40,648	Teladoc Health Inc <sup>^</sup>	7,757	0.03
USD	528,958	UnitedHealth Group Inc	156,016	0.66
USD	45,731	Universal Health Services Inc 'B'	4,248	0.02
<b>Home builders</b>				
USD	199,112	DR Horton Inc	11,041	0.05
USD	157,766	Lennar Corp 'A'	9,721	0.04
USD	2,102	NVR Inc	6,850	0.03
USD	140,519	PulteGroup Inc	4,782	0.02
<b>Home furnishings</b>				
USD	37,093	Whirlpool Corp <sup>^</sup>	4,805	0.02
<b>Hotels</b>				
USD	155,106	Hilton Worldwide Holdings Inc <sup>^</sup>	11,393	0.05
USD	214,611	Las Vegas Sands Corp	9,773	0.04
USD	155,858	Marriott International Inc 'A'	13,362	0.06
USD	297,998	MGM Resorts International <sup>^</sup>	5,006	0.02
USD	53,801	Wynn Resorts Ltd <sup>^</sup>	4,008	0.02
<b>Household goods &amp; home construction</b>				
USD	47,405	Avery Dennison Corp <sup>^</sup>	5,409	0.02
USD	144,506	Church & Dwight Co Inc	11,170	0.05
USD	71,040	Clorox Co <sup>^</sup>	15,584	0.06
USD	194,192	Kimberly-Clark Corp	27,449	0.12
<b>Household products</b>				
USD	246,183	Newell Brands Inc <sup>^</sup>	3,909	0.02
<b>Insurance</b>				
USD	426,637	Aflac Inc	15,372	0.07
USD	8,008	Alleghany Corp	3,917	0.02
USD	174,809	Allstate Corp	16,955	0.07
USD	33,729	American Financial Group Inc	2,140	0.01
USD	478,468	American International Group Inc	14,919	0.06
USD	103,876	Arthur J Gallagher & Co	10,127	0.04
USD	36,574	Assurant Inc	3,778	0.02
USD	770,841	Berkshire Hathaway Inc 'B'	137,603	0.59
USD	133,832	Brown & Brown Inc	5,455	0.02
USD	96,263	Cincinnati Financial Corp	6,164	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Insurance (cont)</b>				
USD	234,909	Equitable Holdings Inc <sup>^</sup>	4,531	0.02
USD	11,049	Erie Indemnity Co 'A' <sup>^</sup>	2,120	0.01
USD	174,306	Fidelity National Financial Inc	5,344	0.02
USD	66,720	Globe Life Inc	4,953	0.02
USD	226,934	Hartford Financial Services Group Inc	8,748	0.04
USD	123,012	Lincoln National Corp <sup>^</sup>	4,526	0.02
USD	159,276	Loews Corp	5,462	0.02
USD	7,677	Markel Corp <sup>^</sup>	7,087	0.03
USD	272,091	Marsh & McLennan Cos Inc	29,214	0.12
USD	460,193	MetLife Inc <sup>^</sup>	16,806	0.07
USD	177,993	Principal Financial Group Inc	7,394	0.03
USD	314,414	Progressive Corp	25,188	0.11
USD	226,314	Prudential Financial Inc <sup>^</sup>	13,783	0.06
USD	30,487	Reinsurance Group of America Inc	2,391	0.01
USD	151,613	Travelers Cos Inc	17,291	0.07
USD	104,961	Voya Financial Inc <sup>^</sup>	4,896	0.02
USD	73,151	W R Berkley Corp	4,191	0.02
<b>Internet</b>				
USD	167,861	Alphabet Inc 'A'	238,035	1.01
USD	171,793	Alphabet Inc 'C'	242,848	1.03
USD	236,632	Amazon.com Inc	652,825	2.78
USD	22,823	Booking Holdings Inc	36,342	0.15
USD	75,401	CDW Corp	8,760	0.04
USD	149,932	E*TRADE Financial Corp	7,456	0.03
USD	417,687	eBay Inc	21,908	0.09
USD	77,970	Expedia Group Inc	6,409	0.03
USD	35,259	F5 Networks Inc	4,918	0.02
USD	1,343,936	Facebook Inc 'A'	305,168	1.30
USD	82,623	GoDaddy Inc 'A'	6,059	0.03
USD	48,810	IAC/interactivecorp <sup>^</sup>	15,785	0.07
USD	28,502	Match Group Inc <sup>^</sup>	3,051	0.01
USD	24,977	MercadoLibre Inc	24,622	0.11
USD	245,366	Netflix Inc	111,651	0.48
USD	332,827	NortonLifeLock Inc	6,600	0.03
USD	58,546	Okta Inc	11,723	0.05
USD	59,643	Palo Alto Networks Inc	13,698	0.06
USD	156,396	Pinterest Inc 'A' <sup>^</sup>	3,467	0.01
USD	47,227	Roku Inc <sup>^</sup>	5,503	0.02
USD	475,750	Snap Inc 'A' <sup>^</sup>	11,175	0.05
USD	142,789	TD Ameritrade Holding Corp	5,195	0.02
USD	416,950	Twitter Inc	12,421	0.05
USD	515,252	Uber Technologies Inc	16,014	0.07
USD	60,908	VeriSign Inc	12,598	0.05
USD	30,372	Wayfair Inc 'A' <sup>^</sup>	6,002	0.03
USD	77,976	Zillow Group Inc 'C' <sup>^</sup>	4,492	0.02
<b>Iron &amp; steel</b>				
USD	176,406	Nucor Corp <sup>^</sup>	7,305	0.03
USD	134,039	Steel Dynamics Inc	3,497	0.02
<b>Machinery - diversified</b>				
USD	95,903	Cognex Corp <sup>^</sup>	5,727	0.02
USD	168,311	Deere & Co	26,450	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
USD	85,906	Dover Corp	8,295	0.04
USD	41,520	IDEX Corp	6,562	0.03
USD	198,043	Ingersoll Rand Inc <sup>^</sup>	5,569	0.02
USD	30,713	Nordson Corp <sup>^</sup>	5,827	0.03
USD	232,369	Otis Worldwide Corp	13,213	0.06
USD	68,132	Rockwell Automation Inc	14,512	0.06
USD	101,003	Westinghouse Air Brake Technologies Corp <sup>^</sup>	5,815	0.02
USD	95,851	Xylem Inc <sup>^</sup>	6,226	0.03
<b>Machinery, construction &amp; mining</b>				
USD	315,293	Caterpillar Inc	39,885	0.17
<b>Marine transportation</b>				
USD	25,024	Huntington Ingalls Industries Inc	4,366	0.02
<b>Media</b>				
USD	187,124	Altice USA Inc 'A' <sup>^</sup>	4,218	0.02
USD	2,057	Cable One Inc	3,651	0.02
USD	85,569	Charter Communications Inc 'A' <sup>^</sup>	43,643	0.19
USD	2,512,056	Comcast Corp 'A'	97,920	0.42
USD	80,538	Discovery Inc 'A' <sup>^</sup>	1,699	0.01
USD	188,791	Discovery Inc 'C'	3,636	0.01
USD	131,706	DISH Network Corp 'A' <sup>^</sup>	4,545	0.02
USD	19,818	FactSet Research Systems Inc <sup>^</sup>	6,509	0.03
USD	205,697	Fox Corp 'A' <sup>^</sup>	5,517	0.02
USD	80,060	Fox Corp 'B'	2,149	0.01
USD	57,548	Liberty Broadband Corp	7,134	0.03
USD	111,505	Liberty Media Corp-Liberty Formula One 'C' <sup>^</sup>	3,536	0.01
USD	35,387	Liberty Media Corp-Liberty SiriusXM 'A'	1,221	0.00
USD	80,194	Liberty Media Corp-Liberty SiriusXM 'C' <sup>^</sup>	2,763	0.01
USD	199,339	News Corp 'A'	2,364	0.01
USD	877,477	Sirius XM Holdings Inc <sup>^</sup>	5,151	0.02
USD	327,311	ViacomCBS Inc 'B' <sup>^</sup>	7,633	0.03
USD	1,003,102	Walt Disney Co	111,856	0.48
<b>Mining</b>				
USD	764,026	Freeport-McMoRan Inc	8,840	0.04
CAD	2,558	Newmont Corp (Canada listed)	158	0.00
USD	474,528	Newmont Corp	29,297	0.12
<b>Miscellaneous manufacturers</b>				
USD	317,179	3M Co	49,477	0.21
USD	83,806	A O Smith Corp	3,949	0.02
USD	4,798,039	General Electric Co <sup>^</sup>	32,771	0.14
USD	179,814	Illinois Tool Works Inc	31,440	0.13
USD	70,656	Parker-Hannifin Corp	12,949	0.06
USD	145,113	Textron Inc <sup>^</sup>	4,776	0.02
<b>Office &amp; business equipment</b>				
USD	24,503	Zebra Technologies Corp 'A'	6,272	0.03
<b>Oil &amp; gas</b>				
USD	264,546	Cabot Oil & Gas Corp	4,545	0.02
USD	1,056,012	Chevron Corp	94,228	0.40
USD	110,014	Concho Resources Inc	5,666	0.02
USD	625,086	ConocoPhillips	26,266	0.11
USD	85,584	Diamondback Energy Inc <sup>^</sup>	3,579	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	322,073	EOG Resources Inc	16,316	0.07
USD	2,371,516	Exxon Mobil Corp	106,054	0.45
USD	150,773	Hess Corp <sup>^</sup>	7,812	0.03
USD	87,929	HollyFrontier Corp	2,568	0.01
USD	376,375	Marathon Petroleum Corp	14,069	0.06
USD	497,277	Occidental Petroleum Corp <sup>^</sup>	9,100	0.04
USD	252,580	Phillips 66	18,160	0.08
USD	100,400	Pioneer Natural Resources Co	9,809	0.04
USD	238,292	Valero Energy Corp	14,016	0.06
<b>Oil &amp; gas services</b>				
USD	277,412	Baker Hughes Co	4,269	0.02
USD	477,586	Halliburton Co <sup>^</sup>	6,199	0.03
USD	227,965	National Oilwell Varco Inc	2,793	0.01
<b>Packaging &amp; containers</b>				
USD	173,732	Ball Corp <sup>^</sup>	12,073	0.05
USD	72,322	Crown Holdings Inc	4,710	0.02
USD	51,436	Packaging Corp of America <sup>^</sup>	5,133	0.02
USD	76,429	Sealed Air Corp	2,511	0.01
USD	123,956	Westrock Co	3,503	0.02
<b>Pharmaceuticals</b>				
USD	983,093	AbbVie Inc	96,520	0.41
USD	95,504	AmerisourceBergen Corp	9,624	0.04
USD	150,657	Becton Dickinson and Co	36,048	0.15
USD	1,277,671	Bristol-Myers Squibb Co	75,127	0.32
USD	176,112	Cardinal Health Inc	9,191	0.04
USD	206,931	Cigna Corp	38,831	0.17
USD	725,071	CVS Health Corp	47,108	0.20
USD	53,161	DexCom Inc	21,551	0.09
USD	195,282	Elanco Animal Health Inc	4,189	0.02
USD	481,195	Eli Lilly and Co	79,002	0.34
USD	1,474,238	Johnson & Johnson	207,322	0.88
USD	90,418	McKesson Corp	13,872	0.06
USD	1,423,820	Merck & Co Inc	110,104	0.47
USD	51,724	Neurocrine Biosciences Inc <sup>^</sup>	6,310	0.03
USD	3,118,312	Pfizer Inc	101,969	0.43
USD	41,541	Sarepta Therapeutics Inc <sup>^</sup>	6,661	0.03
USD	261,829	Zoetis Inc	35,881	0.15
<b>Pipelines</b>				
USD	130,952	Cheniere Energy Inc	6,328	0.03
USD	1,068,746	Kinder Morgan Inc	16,213	0.07
USD	203,924	ONEOK Inc	6,774	0.03
USD	660,506	Williams Cos Inc	12,563	0.05
<b>Real estate investment &amp; services</b>				
USD	177,999	CBRE Group Inc 'A'	8,049	0.03
USD	24,175	Jones Lang LaSalle Inc <sup>^</sup>	2,501	0.01
<b>Real estate investment trusts</b>				
USD	313,614	AGNC Investment Corp (REIT)	4,046	0.02
USD	63,453	Alexandria Real Estate Equities Inc (REIT)	10,295	0.04
USD	247,238	American Tower Corp (REIT)	63,921	0.27
USD	711,372	Annaly Capital Management Inc (REIT)	4,667	0.02
USD	76,039	AvalonBay Communities Inc (REIT)	11,759	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	81,282	Boston Properties Inc (REIT)	7,346	0.03
USD	44,778	Camden Property Trust (REIT) <sup>^</sup>	4,085	0.02
USD	229,482	Crown Castle International Corp (REIT)	38,404	0.16
USD	147,009	Digital Realty Trust Inc (REIT) <sup>^</sup>	20,891	0.09
USD	216,169	Duke Realty Corp (REIT)	7,650	0.03
USD	47,363	Equinix Inc (REIT)	33,263	0.14
USD	93,877	Equity LifeStyle Properties Inc (REIT)	5,865	0.03
USD	204,639	Equity Residential (REIT)	12,037	0.05
USD	34,356	Essex Property Trust Inc (REIT)	7,873	0.03
USD	71,794	Extra Space Storage Inc (REIT)	6,632	0.03
USD	36,219	Federal Realty Investment Trust (REIT)	3,086	0.01
USD	271,085	Healthpeak Properties Inc (REIT)	7,471	0.03
USD	415,229	Host Hotels & Resorts Inc (REIT)	4,480	0.02
USD	288,106	Invitation Homes Inc (REIT)	7,932	0.03
USD	186,213	Iron Mountain Inc (REIT) <sup>^</sup>	4,860	0.02
USD	284,889	Medical Properties Trust Inc (REIT) <sup>^</sup>	5,356	0.02
USD	76,216	Mid-America Apartment Communities Inc (REIT)	8,740	0.04
USD	80,149	National Retail Properties Inc (REIT)	2,844	0.01
USD	121,919	Omega Healthcare Investors Inc (REIT)	3,625	0.02
USD	410,741	Prologis Inc (REIT)	38,334	0.16
USD	84,857	Public Storage (REIT)	16,283	0.07
USD	179,860	Realty Income Corp (REIT) <sup>^</sup>	10,702	0.05
USD	81,734	Regency Centers Corp (REIT)	3,751	0.02
USD	62,468	SBA Communications Corp (REIT)	18,610	0.08
USD	169,517	Simon Property Group Inc (REIT)	11,592	0.05
USD	59,592	Sun Communities Inc (REIT)	8,085	0.04
USD	164,699	UDR Inc (REIT)	6,156	0.03
USD	185,165	Ventas Inc (REIT)	6,781	0.03
USD	525,361	VEREIT Inc (REIT)	3,378	0.01
USD	257,488	VICI Properties Inc (REIT)	5,199	0.02
USD	112,285	Vornado Realty Trust (REIT)	4,290	0.02
USD	227,338	Welltower Inc (REIT)	11,765	0.05
USD	409,796	Weyerhaeuser Co (REIT)	9,204	0.04
USD	95,794	WP Carey Inc (REIT)	6,480	0.03
<b>Retail</b>				
USD	40,950	Advance Auto Parts Inc	5,833	0.02
USD	13,866	AutoZone Inc	15,643	0.07
USD	137,291	Best Buy Co Inc	11,981	0.05
USD	37,395	Burlington Stores Inc	7,364	0.03
USD	103,297	CarMax Inc <sup>^</sup>	9,250	0.04
USD	15,836	Chipotle Mexican Grill Inc	16,665	0.07
USD	245,997	Costco Wholesale Corp	74,589	0.32
USD	67,169	Darden Restaurants Inc	5,090	0.02
USD	141,186	Dollar General Corp	26,897	0.11
USD	120,414	Dollar Tree Inc	11,160	0.05
USD	20,975	Domino's Pizza Inc	7,749	0.03
USD	79,841	Genuine Parts Co	6,943	0.03
USD	611,941	Home Depot Inc	153,297	0.65
USD	439,760	Lowe's Cos Inc	59,420	0.25
USD	63,117	Lululemon Athletica Inc	19,693	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Retail (cont)</b>				
USD	420,329	McDonald's Corp	77,538	0.33
USD	44,088	O'Reilly Automotive Inc	18,591	0.08
USD	209,594	Ross Stores Inc	17,866	0.08
USD	659,332	Starbucks Corp	48,520	0.21
USD	285,431	Target Corp	34,232	0.15
USD	54,706	Tiffany & Co	6,671	0.03
USD	679,038	TJX Cos Inc	34,332	0.15
USD	58,489	Tractor Supply Co	7,708	0.03
USD	28,660	Ulta Beauty Inc <sup>^</sup>	5,830	0.02
USD	421,660	Walgreens Boots Alliance Inc	17,874	0.08
USD	792,850	Walmart Inc	94,968	0.40
USD	175,914	Yum! Brands Inc	15,289	0.07
<b>Savings &amp; loans</b>				
USD	166,422	People's United Financial Inc <sup>^</sup>	1,925	0.01
<b>Semiconductors</b>				
USD	657,525	Advanced Micro Devices Inc	34,592	0.15
USD	209,324	Analog Devices Inc	25,672	0.11
USD	520,578	Applied Materials Inc	31,469	0.13
USD	221,138	Broadcom Inc	69,793	0.30
USD	2,394,165	Intel Corp	143,243	0.61
USD	20,077	IPG Photonics Corp <sup>^</sup>	3,220	0.01
USD	90,319	KLA Corp <sup>^</sup>	17,565	0.08
USD	86,426	Lam Research Corp	27,955	0.12
USD	153,245	Maxim Integrated Products Inc	9,288	0.04
USD	142,796	Microchip Technology Inc <sup>^</sup>	15,038	0.06
USD	620,777	Micron Technology Inc	31,982	0.14
USD	341,673	NVIDIA Corp	129,805	0.55
USD	238,344	ON Semiconductor Corp <sup>^</sup>	4,724	0.02
USD	75,944	Qorvo Inc	8,394	0.04
USD	638,607	QUALCOMM Inc	58,247	0.25
USD	92,654	Skyworks Solutions Inc	11,847	0.05
USD	94,635	Teradyne Inc <sup>^</sup>	7,998	0.03
USD	524,579	Texas Instruments Inc	66,606	0.28
USD	135,395	Xilinx Inc	13,322	0.06
<b>Software</b>				
USD	432,433	Activision Blizzard Inc	32,822	0.14
USD	270,778	Adobe Inc	117,872	0.50
USD	89,698	Akamai Technologies Inc	9,606	0.04
USD	46,479	ANSYS Inc <sup>^</sup>	13,559	0.06
USD	119,636	Autodesk Inc	28,616	0.12
USD	83,613	Black Knight Inc	6,067	0.03
USD	63,382	Broadridge Financial Solutions Inc <sup>^</sup>	7,998	0.03
USD	161,002	Cadence Design Systems Inc	15,450	0.07
USD	71,982	CDK Global Inc	2,982	0.01
USD	163,306	Cerner Corp	11,195	0.05
USD	75,060	Citrix Systems Inc	11,102	0.05
USD	35,584	Coupa Software Inc <sup>^</sup>	9,858	0.04
USD	56,161	Datadog Inc 'A'	4,883	0.02
USD	93,686	DocuSign Inc	16,134	0.07
USD	77,505	Dropbox Inc 'A' <sup>^</sup>	1,687	0.01
USD	100,220	Dynatrace Inc	4,069	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.50%) (cont)</b>				
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Software (cont)</b>				
USD	169,829	Electronic Arts Inc	22,426	0.10
USD	16,315	Fair Isaac Corp	6,820	0.03
USD	335,416	Fidelity National Information Services Inc	44,976	0.19
USD	330,673	Fiserv Inc	32,280	0.14
USD	44,391	Guidewire Software Inc <sup>^</sup>	4,921	0.02
USD	144,054	Intuit Inc	42,667	0.18
USD	42,284	Jack Henry & Associates Inc <sup>^</sup>	7,782	0.03
USD	4,047,137	Microsoft Corp	823,633	3.51
USD	31,901	MongoDB Inc <sup>^</sup>	7,220	0.03
USD	48,498	MSCI Inc	16,190	0.07
USD	1,255,437	Oracle Corp	69,388	0.30
USD	166,639	Paychex Inc	12,623	0.05
USD	28,378	Paycom Software Inc <sup>^</sup>	8,790	0.04
USD	62,097	PTC Inc	4,831	0.02
USD	43,010	RingCentral Inc 'A'	12,258	0.05
USD	464,861	salesforce.com Inc	87,082	0.37
USD	106,823	ServiceNow Inc	43,270	0.18
USD	160,335	Slack Technologies Inc 'A' <sup>^</sup>	4,985	0.02
USD	82,256	Splunk Inc <sup>^</sup>	16,344	0.07
USD	127,744	SS&C Technologies Holdings Inc	7,215	0.03
USD	79,546	Synopsys Inc <sup>^</sup>	15,511	0.07
USD	73,635	Take-Two Interactive Software Inc	10,277	0.04
USD	65,160	Twilio Inc 'A' <sup>^</sup>	14,297	0.06
USD	19,661	Tyler Technologies Inc <sup>^</sup>	6,820	0.03
USD	74,609	Veeva Systems Inc 'A'	17,490	0.07
USD	48,298	VMware Inc 'A' <sup>^</sup>	7,479	0.03
USD	88,566	Workday Inc 'A' <sup>^</sup>	16,594	0.07
USD	61,004	Zoom Video Communications Inc 'A' <sup>^</sup>	15,467	0.07
<b>Telecommunications</b>				
USD	30,965	Arista Networks Inc <sup>^</sup>	6,504	0.03
USD	4,010,130	AT&T Inc	121,226	0.52
USD	485,354	CenturyLink Inc <sup>^</sup>	4,868	0.02
USD	2,371,808	Cisco Systems Inc	110,621	0.47
USD	446,097	Corning Inc <sup>^</sup>	11,554	0.05
USD	195,289	Juniper Networks Inc	4,464	0.02
USD	100,578	Motorola Solutions Inc	14,094	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 59.69%) (cont)</b>				
<b>Telecommunications (cont)</b>				
USD	297,751	T-Mobile US Inc	31,011	0.13
USD	2,314,277	Verizon Communications Inc	127,586	0.54
<b>Textile</b>				
USD	35,018	Mohawk Industries Inc	3,563	0.01
<b>Toys</b>				
USD	59,197	Hasbro Inc <sup>^</sup>	4,437	0.02
<b>Transportation</b>				
USD	77,398	CH Robinson Worldwide Inc <sup>^</sup>	6,119	0.03
USD	429,290	CSX Corp	29,939	0.13
USD	93,583	Expeditors International of Washington Inc	7,116	0.03
USD	133,287	FedEx Corp <sup>^</sup>	18,689	0.08
USD	47,338	JB Hunt Transport Services Inc	5,697	0.02
USD	53,780	Kansas City Southern	8,029	0.03
USD	104,832	Knight-Swift Transportation Holdings Inc <sup>^</sup>	4,372	0.02
USD	142,790	Norfolk Southern Corp	25,070	0.11
USD	51,161	Old Dominion Freight Line Inc	8,676	0.04
USD	392,069	Union Pacific Corp	66,287	0.28
USD	384,257	United Parcel Service Inc 'B'	42,722	0.18
USD	66,147	XPO Logistics Inc <sup>^</sup>	5,110	0.02
<b>Water</b>				
USD	97,119	American Water Works Co Inc	12,496	0.05
USD	96,312	Essential Utilities Inc <sup>^</sup>	4,068	0.02
<b>Total United States</b>			<b>14,784,286</b>	<b>62.97</b>
<b>Total equities</b>			<b>23,391,598</b>	<b>99.63</b>
<b>Rights (30 June 2019: 0.00%)</b>				
<b>Spain (30 June 2019: 0.00%)</b>				
EUR	182,608	ACS Actividades de Construccion y Servicios SA	285	0.00
EUR	834,423	Repsol SA	406	0.00
EUR	2,552,445	Telefonica SA	502	0.01
<b>Total Spain</b>			<b>1,193</b>	<b>0.01</b>
<b>United States (30 June 2019: 0.00%)</b>				
USD	232,447	T-Mobile US Inc <sup>^</sup>	39	0.00
<b>Total United States</b>			<b>39</b>	<b>0.00</b>
<b>Total rights</b>			<b>1,232</b>	<b>0.01</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.03%)</b>							
<b>Forward currency contracts<sup>o</sup> (30 June 2019: 0.02%)</b>							
AUD	636,869	EUR	387,817	874,059	02/07/2020	3	0.00
AUD	190,075	EUR	116,996	262,270	02/07/2020	(1)	0.00
AUD	9,261,443	GBP	5,033,199	12,595,527	02/07/2020	158	0.00
CAD	774,890	EUR	504,151	1,135,174	03/07/2020	2	0.00
CAD	260,170	EUR	170,568	382,593	03/07/2020	(1)	0.00
CAD	12,695,427	GBP	7,460,160	18,538,944	03/07/2020	103	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: 0.02%) (cont)</b>							
CHF	533,374	EUR	498,476	1,122,761	02/07/2020	3	0.00
CHF	8,436,720	GBP	7,040,471	17,602,930	02/07/2020	204	0.00
DKK	529,925	EUR	71,103	159,716	02/07/2020	-	0.00
DKK	309,495	EUR	41,501	93,252	02/07/2020	-	0.00
DKK	13,111,976	GBP	1,570,762	3,916,735	02/07/2020	35	0.00
EUR	2,424,784	AUD	4,065,721	5,522,645	02/07/2020	(76)	0.00
EUR	322,492	AUD	523,347	722,531	02/07/2020	2	0.00
EUR	3,666,715	CAD	5,641,272	8,260,175	03/07/2020	(23)	0.00
EUR	403,715	CAD	612,104	902,849	03/07/2020	4	0.00
EUR	4,057,794	CHF	4,336,510	9,134,063	02/07/2020	(19)	0.00
EUR	933,941	DKK	6,961,406	2,098,002	02/07/2020	-	0.00
EUR	25,827,772	GBP	23,074,611	57,519,469	02/07/2020	497	0.00
EUR	5,984,113	GBP	5,383,657	13,373,105	02/07/2020	69	0.00
EUR	1,261,258	HKD	10,892,152	2,821,940	03/07/2020	11	0.00
EUR	138,227	HKD	1,213,519	311,824	03/07/2020	(2)	0.00
EUR	246,069	ILS	959,123	553,497	02/07/2020	(1)	0.00
EUR	9,770,021	JPY	1,171,037,150	21,827,695	02/07/2020	119	0.00
EUR	645,009	JPY	78,847,643	1,455,290	02/07/2020	(6)	0.00
EUR	224,274	NOK	2,422,464	503,003	02/07/2020	-	0.00
EUR	119,091	NZD	213,880	271,443	02/07/2020	(4)	0.00
EUR	9,025	NZD	15,721	20,257	02/07/2020	-	0.00
EUR	1,108,826	SEK	11,620,450	2,492,656	02/07/2020	(2)	0.00
EUR	148,419	SEK	1,545,997	332,636	02/07/2020	-	0.00
EUR	467,387	SGD	735,437	1,052,122	02/07/2020	(2)	0.00
EUR	82,906,935	USD	92,333,149	92,333,149	02/07/2020	783	0.00
EUR	4,127,116	USD	4,666,592	4,666,592	02/07/2020	(32)	0.00
GBP	13,255,529	AUD	24,658,521	33,355,930	02/07/2020	(598)	0.00
GBP	19,912,607	CAD	34,023,376	49,584,483	03/07/2020	(376)	0.00
GBP	20,289,675	CHF	24,078,752	50,481,524	02/07/2020	(341)	0.00
GBP	4,603,986	DKK	38,116,779	11,432,672	02/07/2020	(55)	0.00
GBP	63,708,241	EUR	70,780,845	158,215,451	02/07/2020	(778)	0.00
GBP	545,761	EUR	610,149	1,359,632	02/07/2020	(11)	0.00
GBP	390,621	EUR	426,125	961,254	02/07/2020	4	0.00
GBP	6,804,047	HKD	65,342,407	16,837,873	03/07/2020	(23)	0.00
GBP	1,240,868	ILS	5,372,565	3,085,556	02/07/2020	(19)	0.00
GBP	50,961,574	JPY	6,785,871,737	125,867,274	02/07/2020	69	0.00
GBP	1,290,156	JPY	173,504,125	3,202,350	02/07/2020	(14)	0.00
GBP	1,079,683	NOK	12,974,282	2,678,958	02/07/2020	(11)	0.00
GBP	34,523	NOK	406,413	84,786	02/07/2020	-	0.00
GBP	629,237	NZD	1,254,475	1,585,052	02/07/2020	(30)	0.00
GBP	6,039,841	SEK	70,329,572	15,011,637	02/07/2020	(85)	0.00
GBP	2,290,348	SGD	4,003,966	5,700,079	02/07/2020	(40)	0.00
GBP	430,209,279	USD	532,717,969	532,717,969	02/07/2020	(1,151)	0.00
HKD	1,902,191	EUR	217,618	489,848	03/07/2020	1	0.00
HKD	23,557,111	GBP	2,432,013	6,044,448	03/07/2020	35	0.00
ILS	74,804	EUR	19,306	43,297	02/07/2020	-	0.00
ILS	44,961	EUR	11,517	25,927	02/07/2020	-	0.00
ILS	1,943,050	GBP	445,577	1,111,977	02/07/2020	11	0.00
JPY	137,133,473	EUR	1,132,164	2,542,698	02/07/2020	-	0.00
JPY	57,430,667	EUR	471,772	1,062,202	02/07/2020	2	0.00
JPY	2,385,102,326	GBP	17,732,580	44,018,210	02/07/2020	198	0.00
JPY	193,637,580	GBP	1,454,291	3,591,775	02/07/2020	(2)	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>Ⓞ</sup> (30 June 2019: 0.02%) (cont)</b>							
NOK	304,196	EUR	28,441	63,475	02/07/2020	-	0.00
NOK	170,225	EUR	15,610	35,178	02/07/2020	-	0.00
NOK	5,207,524	GBP	433,445	1,075,373	02/07/2020	4	0.00
NOK	211,204	GBP	17,871	43,974	02/07/2020	-	0.00
NZD	27,281	EUR	15,537	35,013	02/07/2020	-	0.00
NZD	22,187	EUR	12,748	28,600	02/07/2020	-	0.00
NZD	515,777	GBP	260,490	653,890	02/07/2020	10	0.00
SEK	2,258,101	EUR	215,117	483,982	02/07/2020	-	0.00
SEK	25,715,790	GBP	2,197,816	5,475,823	02/07/2020	44	0.00
SGD	113,078	EUR	72,040	161,968	02/07/2020	-	0.00
SGD	23,601	EUR	15,063	33,835	02/07/2020	-	0.00
SGD	1,552,070	GBP	884,116	2,204,970	02/07/2020	20	0.00
USD	19,462,140	EUR	17,265,596	19,462,140	02/07/2020	71	0.00
USD	203,738,333	GBP	163,097,891	203,738,333	02/07/2020	2,214	0.00
USD	11,439,070	GBP	9,324,505	11,439,070	02/07/2020	(82)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>4,676</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(3,785)</b>	<b>0.00</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>891</b>	<b>0.00</b>

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Futures contracts (30 June 2019: 0.01%)</b>					
EUR	172	Euro Stoxx 50 Index Futures September 2020	6,116	110	0.00
GBP	50	FTSE 100 Index Futures September 2020	3,771	27	0.00
USD	270	MSCI EAFE Index Futures September 2020	24,165	(156)	0.00
USD	244	S&P 500 E Mini Index Future September 2020	38,321	(621)	0.00
JPY	25	Topix Index Futures September 2020	3,766	(154)	0.00
<b>Total unrealised gains on futures contracts</b>			<b>137</b>	<b>0.00</b>	
<b>Total unrealised losses on futures contracts</b>			<b>(931)</b>	<b>0.00</b>	
<b>Net unrealised losses on futures contracts</b>			<b>(794)</b>	<b>0.00</b>	
<b>Total financial derivative instruments</b>			<b>97</b>	<b>0.00</b>	

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>23,392,927</b>	<b>99.64</b>
<b>Cash equivalents (30 June 2019: 0.05%)</b>		
<b>Cash<sup>†</sup></b>	<b>65,453</b>	<b>0.28</b>
<b>Other net assets</b>	<b>20,179</b>	<b>0.08</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>23,478,559</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD56,375,324 are held with State Street Bank and Trust Company. USD9,077,839 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>‡</sup>This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

<sup>‡</sup>Investment in related party.

<sup>Ⓞ</sup>The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class and EUR Hedged (Dist).

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2020

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value USD'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	23,392,830	99.22
Exchange traded financial derivative instruments	137	0.00
Over-the-counter financial derivative instruments	4,676	0.02
Other assets	178,326	0.76
<b>Total current assets</b>	<b>23,575,969</b>	<b>100.00</b>

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.71%)</b>				
<b>Bonds (30 June 2019: 98.71%)</b>				
<b>Indonesia (30 June 2019: 18.33%)</b>				
<b>Government Bonds</b>				
IDR	17,600,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	1,219	1.46
IDR	22,070,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	1,452	1.74
IDR	12,800,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	895	1.07
IDR	16,097,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	1,034	1.24
IDR	6,550,000,000	Indonesia Treasury Bond 7.000% 15/05/2022	472	0.57
IDR	13,100,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	920	1.10
IDR	12,700,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	876	1.05
IDR	6,750,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	467	0.56
IDR	2,500,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	173	0.21
IDR	9,980,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	689	0.83
IDR	11,650,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	861	1.03
IDR	7,700,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	575	0.69
IDR	7,864,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	576	0.69
IDR	8,544,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	624	0.75
IDR	16,800,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,248	1.50
IDR	13,910,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	1,052	1.26
IDR	11,600,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	857	1.03
IDR	4,117,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	305	0.37
IDR	1,274,000,000	Indonesia Treasury Bond 8.750% 15/02/2044	96	0.12
IDR	4,921,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	382	0.46
IDR	1,635,000,000	Indonesia Treasury Bond 9.500% 15/07/2023	125	0.15
IDR	1,848,000,000	Indonesia Treasury Bond 9.750% 15/05/2037	150	0.18
IDR	1,950,000,000	Indonesia Treasury Bond 10.000% 15/09/2024	153	0.18
IDR	3,500,000,000	Perusahaan Penerbit SBSN Indonesia 6.500% 15/05/2021	248	0.30
IDR	4,700,000,000	Perusahaan Penerbit SBSN Indonesia 8.875% 15/11/2031	354	0.42
<b>Total Indonesia</b>			<b>15,803</b>	<b>18.96</b>
<b>Malaysia (30 June 2019: 17.90%)</b>				
<b>Government Bonds</b>				
MYR	620,000	Malaysia Government Bond 3.418% 15/08/2022	148	0.18
MYR	90,000	Malaysia Government Bond 3.480% 15/03/2023	22	0.03
MYR	744,000	Malaysia Government Bond 3.502% 31/05/2027	183	0.22
MYR	1,298,000	Malaysia Government Bond 3.733% 15/06/2028	320	0.38
MYR	2,270,000	Malaysia Government Bond 3.757% 20/04/2023	551	0.66
MYR	1,644,000	Malaysia Government Bond 3.800% 17/08/2023	401	0.48
MYR	1,555,000	Malaysia Government Bond 3.844% 15/04/2033	380	0.46
MYR	1,100,000	Malaysia Government Bond 3.882% 10/03/2022	264	0.32
MYR	700,000	Malaysia Government Bond 3.882% 14/03/2025	173	0.21
MYR	740,000	Malaysia Government Bond 3.892% 15/03/2027	184	0.22
MYR	1,225,000	Malaysia Government Bond 3.899% 16/11/2027	306	0.37
MYR	2,030,000	Malaysia Government Bond 3.955% 15/09/2025	508	0.61

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Malaysia (30 June 2019: 17.90%) (cont)</b>				
<b>Government Bonds (cont)</b>				
MYR	1,602,000	Malaysia Government Bond 4.059% 30/09/2024	398	0.48
MYR	1,030,000	Malaysia Government Bond 4.181% 15/07/2024	256	0.31
MYR	517,000	Malaysia Government Bond 4.232% 30/06/2031	132	0.16
MYR	628,000	Malaysia Government Bond 4.254% 31/05/2035	159	0.19
MYR	1,480,000	Malaysia Government Bond 4.392% 15/04/2026	378	0.45
MYR	1,615,000	Malaysia Government Bond 4.498% 15/04/2030	422	0.51
MYR	1,355,000	Malaysia Government Bond 4.642% 07/11/2033	359	0.43
MYR	2,495,000	Malaysia Government Bond 4.762% 07/04/2037	669	0.80
MYR	150,000	Malaysia Government Bond 4.837% 15/07/2025	39	0.05
MYR	2,000,000	Malaysia Government Bond 4.893% 08/06/2038	544	0.65
MYR	1,140,000	Malaysia Government Bond 4.921% 06/07/2048	306	0.37
MYR	720,000	Malaysia Government Bond 4.935% 30/09/2043	193	0.23
MYR	580,000	Malaysia Government Bond 5.248% 15/09/2028	158	0.19
MYR	380,000	Malaysia Government Investment Issue 3.655% 15/10/2024	93	0.11
MYR	1,078,000	Malaysia Government Investment Issue 3.699% 15/11/2022	260	0.31
MYR	430,000	Malaysia Government Investment Issue 3.726% 31/03/2026	106	0.13
MYR	261,000	Malaysia Government Investment Issue 3.871% 08/08/2028	65	0.08
MYR	260,000	Malaysia Government Investment Issue 3.899% 15/06/2027	65	0.08
MYR	870,000	Malaysia Government Investment Issue 3.948% 14/04/2022	209	0.25
MYR	940,000	Malaysia Government Investment Issue 3.990% 15/10/2025	235	0.28
MYR	1,580,000	Malaysia Government Investment Issue 4.045% 15/08/2024	391	0.47
MYR	400,000	Malaysia Government Investment Issue 4.119% 30/11/2034	101	0.12
MYR	1,800,000	Malaysia Government Investment Issue 4.128% 15/08/2025	452	0.54
MYR	460,000	Malaysia Government Investment Issue 4.130% 09/07/2029	117	0.14
MYR	1,305,000	Malaysia Government Investment Issue 4.194% 15/07/2022	316	0.38
MYR	1,200,000	Malaysia Government Investment Issue 4.245% 30/09/2030	310	0.37
MYR	1,959,000	Malaysia Government Investment Issue 4.258% 26/07/2027	501	0.60
MYR	3,385,000	Malaysia Government Investment Issue 4.369% 31/10/2028	874	1.05
MYR	2,150,000	Malaysia Government Investment Issue 4.390% 07/07/2023	531	0.64
MYR	1,346,000	Malaysia Government Investment Issue 4.444% 22/05/2024	337	0.40
MYR	600,000	Malaysia Government Investment Issue 4.467% 15/09/2039	154	0.18
MYR	360,000	Malaysia Government Investment Issue 4.582% 30/08/2033	94	0.11

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.71%) (cont)</b>				
<b>Malaysia (30 June 2019: 17.90%) (cont)</b>				
<b>Government Bonds (cont)</b>				
MYR	2,877,000	Malaysia Government Investment Issue 4.724% 15/06/2033	763	0.91
MYR	1,800,000	Malaysia Government Investment Issue 4.755% 04/08/2037	477	0.57
MYR	375,000	Malaysia Government Investment Issue 4.895% 08/05/2047	100	0.12
MYR	1,012,000	Malaysia Government Investment Issue 4.943% 06/12/2028	270	0.32
<b>Total Malaysia</b>			<b>14,274</b>	<b>17.12</b>

<b>People's Republic of China (30 June 2019: 0.57%)</b>				
<b>Government Bonds</b>				
CNY	15,400,000	China Government Bond 2.690% 07/03/2022	2,196	2.63
CNY	1,000,000	China Government Bond 2.700% 03/11/2026	141	0.17
CNY	11,500,000	China Government Bond 2.750% 01/09/2023	1,637	1.96
CNY	9,000,000	China Government Bond 2.790% 17/11/2023	1,282	1.54
CNY	20,400,000	China Government Bond 2.900% 05/05/2026	2,908	3.49
CNY	3,600,000	China Government Bond 3.170% 11/10/2021	516	0.62
CNY	1,000,000	China Government Bond 3.170% 11/10/2021	143	0.17
CNY	9,500,000	China Government Bond 3.220% 06/12/2025	1,381	1.66
CNY	500,000	China Government Bond 3.250% 04/07/2021	72	0.09
CNY	3,500,000	China Government Bond 3.250% 06/06/2026	508	0.61
CNY	3,100,000	China Government Bond 3.250% 22/11/2028	449	0.54
CNY	600,000	China Government Bond 3.290% 23/05/2029	87	0.10
CNY	900,000	China Government Bond 3.290% 23/05/2029	131	0.16
CNY	800,000	China Government Bond 3.390% 16/03/2050	110	0.13
CNY	17,600,000	China Government Bond 3.520% 25/04/2046	2,467	2.96
CNY	1,300,000	China Government Bond 3.540% 16/08/2028	192	0.23
CNY	2,500,000	China Government Bond 3.540% 16/08/2028	369	0.44
CNY	500,000	China Government Bond 3.550% 12/12/2021	72	0.09
CNY	8,100,000	China Government Bond 4.090% 27/04/2035	1,255	1.50
CNY	300,000	China Government Bond 4.220% 19/03/2048	47	0.06
<b>Total People's Republic of China</b>			<b>15,963</b>	<b>19.15</b>

<b>Philippines (30 June 2019: 7.34%)</b>				
<b>Government Bonds</b>				
PHP	27,900,000	Philippine Government Bond 3.500% 21/04/2023	579	0.69
PHP	23,900,000	Philippine Government Bond 3.500% 20/09/2026	502	0.60
PHP	22,629,187	Philippine Government Bond 3.625% 09/09/2025	481	0.58
PHP	4,800,000	Philippine Government Bond 3.625% 21/03/2033	97	0.12
PHP	2,200,000	Philippine Government Bond 4.000% 26/01/2022	45	0.05
PHP	8,000,000	Philippine Government Bond 4.000% 06/12/2022	167	0.20
PHP	8,700,000	Philippine Government Bond 4.125% 20/08/2024	186	0.22
PHP	10,000,000	Philippine Government Bond 4.500% 20/04/2024	216	0.26
PHP	28,500,000	Philippine Government Bond 4.625% 04/12/2022	605	0.73
PHP	17,030,000	Philippine Government Bond 4.625% 09/09/2040	393	0.47

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Philippines (30 June 2019: 7.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
PHP	13,500,000	Philippine Government Bond 4.750% 04/07/2022	285	0.34
PHP	2,200,000	Philippine Government Bond 4.750% 13/09/2022	47	0.06
PHP	12,800,000	Philippine Government Bond 4.750% 04/05/2027	288	0.35
PHP	2,600,000	Philippine Government Bond 4.875% 02/08/2022	55	0.07
PHP	9,750,000	Philippine Government Bond 5.250% 18/05/2037	242	0.29
PHP	2,000,000	Philippine Government Bond 5.750% 24/11/2021	42	0.05
PHP	2,500,000	Philippine Government Bond 5.750% 16/08/2037	65	0.08
PHP	6,600,000	Philippine Government Bond 5.875% 02/02/2032	171	0.20
PHP	4,300,000	Philippine Government Bond 6.375% 19/01/2022	92	0.11
PHP	2,900,000	Philippine Government Bond 6.875% 10/01/2029	77	0.09
PHP	3,620,000	Philippine Government Bond 7.625% 29/09/2036	112	0.13
PHP	36,100,000	Philippine Government Bond 8.000% 19/07/2031	1,080	1.30
PHP	5,300,000	Philippine Government Bond 8.000% 30/09/2035	166	0.20
PHP	11,500,000	Philippine Government Bond 8.125% 16/12/2035	360	0.43
PHP	3,900,000	Philippine Government Bond 8.500% 29/11/2032	123	0.15
PHP	3,900,000	Philippine Government Bond 8.750% 27/05/2030	118	0.14
PHP	10,000,000	Philippine Government International Bond 6.250% 14/01/2036	248	0.30
<b>Total Philippines</b>			<b>6,842</b>	<b>8.21</b>

<b>Republic of South Korea (30 June 2019: 39.54%)</b>				
<b>Government Bonds</b>				
KRW	250,000,000	Korea National Housing Bond I 1.750% 28/02/2022	211	0.25
KRW	920,000,000	Korea Treasury Bond 1.125% 10/09/2039	707	0.85
KRW	570,500,000	Korea Treasury Bond 1.375% 10/09/2021	479	0.58
KRW	2,033,220,000	Korea Treasury Bond 1.375% 10/09/2024	1,711	2.05
KRW	1,780,000,000	Korea Treasury Bond 1.375% 10/12/2029	1,477	1.77
KRW	839,000,000	Korea Treasury Bond 1.500% 10/12/2026	709	0.85
KRW	716,000,000	Korea Treasury Bond 1.500% 10/09/2036	595	0.71
KRW	520,000,000	Korea Treasury Bond 1.500% 10/03/2050	422	0.51
KRW	560,000,000	Korea Treasury Bond 1.625% 10/06/2022	473	0.57
KRW	820,000,000	Korea Treasury Bond 1.875% 10/03/2022	694	0.83
KRW	620,000,000	Korea Treasury Bond 1.875% 10/03/2024	532	0.64
KRW	370,000,000	Korea Treasury Bond 1.875% 10/06/2029	320	0.38
KRW	909,100,000	Korea Treasury Bond 2.000% 10/03/2046	820	0.98
KRW	391,200,000	Korea Treasury Bond 2.000% 10/03/2049	355	0.43
KRW	679,000,000	Korea Treasury Bond 2.125% 10/06/2027	598	0.72
KRW	1,259,930,000	Korea Treasury Bond 2.125% 10/03/2047	1,169	1.40
KRW	835,000,000	Korea Treasury Bond 2.250% 10/09/2023	723	0.87
KRW	505,700,000	Korea Treasury Bond 2.250% 10/09/2037	465	0.56
KRW	85,500,000	Korea Treasury Bond 2.375% 10/12/2027	77	0.09
KRW	331,000,000	Korea Treasury Bond 2.375% 10/12/2028	298	0.36
KRW	1,071,200,000	Korea Treasury Bond 2.625% 10/06/2028	979	1.18
KRW	61,600,000	Korea Treasury Bond 2.625% 10/09/2035	59	0.07
KRW	615,600,000	Korea Treasury Bond 2.625% 10/03/2048	628	0.75
KRW	361,500,000	Korea Treasury Bond 3.000% 10/09/2024	324	0.39

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.71%) (cont)</b>				
<b>Republic of South Korea (30 June 2019: 39.54%) (cont)</b>				
<b>Government Bonds (cont)</b>				
KRW	844,600,000	Korea Treasury Bond 3.500% 10/03/2024	765	0.92
KRW	559,000,000	Korea Treasury Bond 3.750% 10/12/2033	593	0.71
KRW	348,500,000	Korea Treasury Bond 4.000% 10/12/2031	368	0.44
<b>Total Republic of South Korea</b>			<b>16,551</b>	<b>19.86</b>
<b>Thailand (30 June 2019: 15.03%)</b>				
<b>Government Bonds</b>				
THB	17,500,000	Thailand Government Bond 1.875% 17/06/2022	582	0.70
THB	7,000,000	Thailand Government Bond 2.000% 17/12/2022	235	0.28
THB	9,500,000	Thailand Government Bond 2.125% 17/12/2026	329	0.39
THB	33,000,000	Thailand Government Bond 2.400% 17/12/2023	1,134	1.36
THB	3,000,000	Thailand Government Bond 2.875% 17/12/2028	110	0.13
THB	21,460,000	Thailand Government Bond 2.875% 17/06/2046	813	0.97
THB	4,700,000	Thailand Government Bond 3.300% 17/06/2038	189	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Thailand (30 June 2019: 15.03%) (cont)</b>				
<b>Government Bonds (cont)</b>				
THB	28,310,000	Thailand Government Bond 3.400% 17/06/2036	1,143	1.37
THB	17,396,000	Thailand Government Bond 3.580% 17/12/2027	663	0.80
THB	30,100,000	Thailand Government Bond 3.625% 16/06/2023	1,062	1.27
THB	20,800,000	Thailand Government Bond 3.650% 17/12/2021	705	0.85
THB	22,700,000	Thailand Government Bond 3.650% 20/06/2031	897	1.08
THB	23,600,000	Thailand Government Bond 3.775% 25/06/2032	954	1.14
THB	28,900,000	Thailand Government Bond 3.850% 12/12/2025	1,083	1.30
THB	23,200,000	Thailand Government Bond 4.260% 12/12/2037	985	1.18
THB	2,700,000	Thailand Government Bond 4.500% 09/04/2024	99	0.12
THB	5,000,000	Thailand Government Bond 4.750% 20/12/2024	190	0.23
THB	29,800,000	Thailand Government Bond 4.875% 22/06/2029	1,258	1.51
THB	2,313,000	Thailand Government Bond 5.500% 13/03/2023	85	0.10
THB	5,657,000	Thailand Government Bond 6.150% 07/07/2026	239	0.29
<b>Total Thailand</b>			<b>12,755</b>	<b>15.30</b>
<b>Total bonds</b>			<b>82,188</b>	<b>98.60</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.00%)</b>							
<b>Forward currency contracts<sup>2)</sup> (30 June 2019: 0.00%)</b>							
CNY	1,200,000	USD	168,206	168,206	15/07/2020	2	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>2</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>						<b>2</b>	<b>0.00</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>82,190</b>	<b>98.60</b>
<b>Cash<sup>†</sup></b>	<b>628</b>	<b>0.75</b>
<b>Other net assets</b>	<b>535</b>	<b>0.65</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>83,353</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company.  
<sup>2)</sup>The counterparty for forward currency contracts is HSBC Bank Plc. All forward relate to the USD (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	82,188	98.48
Over-the-counter financial derivative instruments	2	0.00
Other assets	1,268	1.52
<b>Total current assets</b>	<b>83,458</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.59%)</b>				
<b>Bonds (30 June 2019: 98.59%)</b>				
<b>Canada (30 June 2019: 1.83%)</b>				
<b>Government Bonds</b>				
CAD	1,980,000	Canadian Government Bond 0.500% 01/03/2022	1,460	0.08
CAD	2,220,000	Canadian Government Bond 0.500% 01/09/2025	1,638	0.09
CAD	330,000	Canadian Government Bond 0.750% 01/03/2021	243	0.01
CAD	1,010,000	Canadian Government Bond 0.750% 01/09/2021	745	0.04
CAD	2,293,000	Canadian Government Bond 1.000% 01/09/2022	1,708	0.09
CAD	730,000	Canadian Government Bond 1.000% 01/06/2027	557	0.03
CAD	450,000	Canadian Government Bond 1.250% 01/11/2021	334	0.02
CAD	1,322,000	Canadian Government Bond 1.250% 01/03/2025	1,010	0.06
CAD	1,554,000	Canadian Government Bond 1.250% 01/06/2030	1,220	0.07
CAD	375,000	Canadian Government Bond 1.500% 01/02/2022	280	0.02
CAD	2,058,000	Canadian Government Bond 1.500% 01/05/2022	1,544	0.08
CAD	1,286,000	Canadian Government Bond 1.500% 01/06/2023	978	0.05
CAD	600,000	Canadian Government Bond 1.500% 01/09/2024	462	0.03
CAD	1,209,000	Canadian Government Bond 1.500% 01/09/2024	930	0.05
CAD	431,000	Canadian Government Bond 1.500% 01/06/2026	337	0.02
CAD	789,000	Canadian Government Bond 1.750% 01/05/2021	587	0.03
CAD	3,426,000	Canadian Government Bond 1.750% 01/03/2023	2,613	0.14
CAD	993,000	Canadian Government Bond 2.000% 01/09/2023	768	0.04
CAD	1,389,000	Canadian Government Bond 2.000% 01/06/2028	1,143	0.06
CAD	1,054,000	Canadian Government Bond 2.000% 01/12/2051	984	0.05
CAD	800,000	Canadian Government Bond 2.250% 01/03/2024	629	0.03
CAD	922,000	Canadian Government Bond 2.250% 01/06/2025	740	0.04
CAD	840,000	Canadian Government Bond 2.250% 01/06/2029	709	0.04
CAD	1,181,000	Canadian Government Bond 2.500% 01/06/2024	941	0.05
CAD	1,260,000	Canadian Government Bond 2.750% 01/06/2022	970	0.05
CAD	1,260,000	Canadian Government Bond 2.750% 01/12/2048	1,328	0.07
CAD	553,000	Canadian Government Bond 2.750% 01/12/2064	666	0.04
CAD	1,510,000	Canadian Government Bond 3.250% 01/06/2021	1,139	0.06
CAD	1,649,000	Canadian Government Bond 3.500% 01/12/2045	1,892	0.10
CAD	1,344,000	Canadian Government Bond 4.000% 01/06/2041	1,559	0.09
CAD	517,000	Canadian Government Bond 5.000% 01/06/2037	630	0.04
CAD	283,000	Canadian Government Bond 5.000% 01/06/2037	345	0.02
CAD	987,000	Canadian Government Bond 5.750% 01/06/2029	1,056	0.06
CAD	1,136,000	Canadian Government Bond 5.750% 01/06/2033	1,356	0.07
CAD	300,000	Canadian Government Bond 8.000% 01/06/2027	334	0.02
<b>Total Canada</b>			<b>33,835</b>	<b>1.84</b>
<b>France (30 June 2019: 9.44%)</b>				
<b>Government Bonds</b>				
EUR	1,982,000	French Republic Government Bond OAT 0.000% 25/02/2022	2,248	0.12
EUR	2,599,000	French Republic Government Bond OAT 0.000% 25/05/2022	2,953	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 9.44%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	682,000	French Republic Government Bond OAT 0.000% 25/02/2023	778	0.04
EUR	3,099,000	French Republic Government Bond OAT 0.000% 25/03/2023	3,539	0.19
EUR	3,223,000	French Republic Government Bond OAT 0.000% 25/03/2024 <sup>†</sup>	3,698	0.20
EUR	5,704,000	French Republic Government Bond OAT 0.000% 25/03/2025	6,569	0.36
EUR	2,450,000	French Republic Government Bond OAT 0.000% 25/02/2026	2,822	0.15
EUR	3,416,000	French Republic Government Bond OAT 0.000% 25/11/2029 <sup>†</sup>	3,909	0.21
EUR	2,672,000	French Republic Government Bond OAT 0.250% 25/11/2026	3,131	0.17
EUR	4,525,000	French Republic Government Bond OAT 0.500% 25/05/2025	5,343	0.29
EUR	2,516,000	French Republic Government Bond OAT 0.500% 25/05/2026	2,989	0.16
EUR	2,248,000	French Republic Government Bond OAT 0.500% 25/05/2029 <sup>†</sup>	2,694	0.15
EUR	3,504,000	French Republic Government Bond OAT 0.750% 25/05/2028	4,272	0.23
EUR	3,888,000	French Republic Government Bond OAT 0.750% 25/11/2028	4,751	0.26
EUR	879,000	French Republic Government Bond OAT 0.750% 25/05/2052	1,031	0.06
EUR	2,367,000	French Republic Government Bond OAT 1.000% 25/11/2025	2,877	0.16
EUR	3,844,000	French Republic Government Bond OAT 1.000% 25/05/2027	4,731	0.26
EUR	2,894,000	French Republic Government Bond OAT 1.250% 25/05/2034	3,777	0.20
EUR	3,462,000	French Republic Government Bond OAT 1.250% 25/05/2036	4,546	0.25
EUR	4,627,000	French Republic Government Bond OAT 1.500% 25/05/2031	6,116	0.33
EUR	1,962,000	French Republic Government Bond OAT 1.500% 25/05/2050	2,777	0.15
EUR	3,543,000	French Republic Government Bond OAT 1.750% 25/05/2023	4,253	0.23
EUR	2,809,000	French Republic Government Bond OAT 1.750% 25/11/2024	3,479	0.19
EUR	2,328,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,330	0.18
EUR	1,106,500	French Republic Government Bond OAT 1.750% 25/05/2066	1,773	0.10
EUR	2,560,000	French Republic Government Bond OAT 2.000% 25/05/2048	3,986	0.22
EUR	6,106,000	French Republic Government Bond OAT 2.250% 25/10/2022	7,315	0.40
EUR	2,453,000	French Republic Government Bond OAT 2.250% 25/05/2024	3,062	0.17
EUR	3,540,000	French Republic Government Bond OAT 2.500% 25/05/2030	5,041	0.27

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>France (30 June 2019: 9.44%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	3,447,000	French Republic Government Bond OAT 2.750% 25/10/2027	4,769	0.26
EUR	3,252,000	French Republic Government Bond OAT 3.000% 25/04/2022	3,893	0.21
EUR	3,235,000	French Republic Government Bond OAT 3.250% 25/10/2021 <sup>^</sup>	3,818	0.21
EUR	2,512,000	French Republic Government Bond OAT 3.250% 25/05/2045	4,677	0.25
EUR	1,900,000	French Republic Government Bond OAT 3.500% 25/04/2026	2,634	0.14
EUR	2,893,000	French Republic Government Bond OAT 4.000% 25/10/2038	5,446	0.30
EUR	1,983,000	French Republic Government Bond OAT 4.000% 25/04/2055	4,604	0.25
EUR	1,354,500	French Republic Government Bond OAT 4.000% 25/04/2060	3,316	0.18
EUR	5,541,000	French Republic Government Bond OAT 4.250% 25/10/2023	7,238	0.39
EUR	2,945,000	French Republic Government Bond OAT 4.500% 25/04/2041	6,084	0.33
EUR	2,248,000	French Republic Government Bond OAT 4.750% 25/04/2035	4,261	0.23
EUR	5,722,000	French Republic Government Bond OAT 5.500% 25/04/2029	9,744	0.53
EUR	2,475,000	French Republic Government Bond OAT 5.750% 25/10/2032	4,775	0.26
EUR	2,697,000	French Republic Government Bond OAT 6.000% 25/10/2025	4,094	0.22
EUR	820,000	French Republic Government Bond OAT 8.500% 25/04/2023	1,159	0.06
		<b>Total France</b>	<b>178,302</b>	<b>9.68</b>
<b>Germany (30 June 2019: 6.28%)</b>				
<b>Government Bonds</b>				
EUR	3,580,000	Bundesobligation 0.000% 08/10/2021	4,054	0.22
EUR	1,757,000	Bundesobligation 0.000% 08/04/2022	1,997	0.11
EUR	1,185,000	Bundesobligation 0.000% 07/10/2022	1,352	0.07
EUR	1,126,000	Bundesobligation 0.000% 14/04/2023	1,290	0.07
EUR	1,668,000	Bundesobligation 0.000% 13/10/2023 <sup>^</sup>	1,918	0.10
EUR	2,120,000	Bundesobligation 0.000% 05/04/2024	2,446	0.13
EUR	1,431,000	Bundesobligation 0.000% 18/10/2024	1,657	0.09
EUR	3,072,000	Bundesobligation 0.000% 11/04/2025 <sup>^</sup>	3,569	0.19
EUR	4,346,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 <sup>^</sup>	5,091	0.28
EUR	3,418,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	4,033	0.22
EUR	2,136,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 <sup>^</sup>	2,518	0.14
EUR	533,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	622	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 6.28%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	706,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	797	0.04
EUR	4,161,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 <sup>^</sup>	4,964	0.27
EUR	1,489,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 <sup>^</sup>	1,791	0.10
EUR	2,406,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 <sup>^</sup>	2,899	0.16
EUR	1,554,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 <sup>^</sup>	1,846	0.10
EUR	1,998,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 <sup>^</sup>	2,399	0.13
EUR	2,311,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	2,811	0.15
EUR	2,380,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	2,907	0.16
EUR	1,349,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 <sup>^</sup>	1,624	0.09
EUR	1,558,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 <sup>^</sup>	1,906	0.10
EUR	2,369,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 <sup>^</sup>	3,632	0.20
EUR	1,114,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	1,312	0.07
EUR	1,245,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 <sup>^</sup>	1,481	0.08
EUR	3,330,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023 <sup>^</sup>	3,981	0.22
EUR	4,361,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	5,326	0.29
EUR	2,302,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	2,713	0.15
EUR	1,392,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 <sup>^</sup>	1,706	0.09
EUR	1,609,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	1,882	0.10
EUR	2,771,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	3,380	0.18
EUR	844,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	980	0.05
EUR	2,681,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	4,932	0.27
EUR	2,476,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	4,672	0.25
EUR	1,154,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021	1,347	0.07
EUR	2,142,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 <sup>^</sup>	4,243	0.23
EUR	2,823,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	5,457	0.30
EUR	1,724,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	3,615	0.20
EUR	899,500	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	1,451	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>Germany (30 June 2019: 6.28%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,441,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	4,758	0.26
EUR	1,539,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	3,477	0.19
EUR	2,157,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	3,977	0.22
EUR	1,908,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	3,165	0.17
EUR	780,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	1,092	0.06
EUR	681,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	1,271	0.07
EUR	733,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	1,243	0.07
EUR	624,000	Bundesschatzanweisungen 0.000% 11/06/2021 <sup>^</sup>	705	0.04
EUR	2,418,000	Bundesschatzanweisungen 0.000% 10/09/2021	2,737	0.15
EUR	1,583,000	Bundesschatzanweisungen 0.000% 10/12/2021	1,795	0.10
EUR	2,173,000	Bundesschatzanweisungen 0.000% 11/03/2022	2,469	0.13
<b>Total Germany</b>			<b>133,290</b>	<b>7.24</b>
<b>Italy (30 June 2019: 8.34%)</b>				
<b>Government Bonds</b>				
EUR	2,534,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	2,836	0.15
EUR	1,310,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	1,480	0.08
EUR	1,750,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	1,944	0.11
EUR	935,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	1,056	0.06
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	3,404	0.19
EUR	810,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	920	0.05
EUR	2,816,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	3,151	0.17
EUR	1,491,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	1,702	0.09
EUR	990,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	1,133	0.06
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,374	0.07
EUR	1,170,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	1,277	0.07
EUR	2,266,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	2,592	0.14
EUR	1,295,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	1,483	0.08
EUR	2,563,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	2,947	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Italy (30 June 2019: 8.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,994,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	2,290	0.12
EUR	1,899,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030 <sup>^</sup>	2,160	0.12
EUR	902,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	1,042	0.06
EUR	1,680,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,959	0.11
EUR	910,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	1,060	0.06
EUR	700,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	763	0.04
EUR	1,269,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	1,483	0.08
EUR	1,275,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026 <sup>^</sup>	1,498	0.08
EUR	3,440,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	3,971	0.22
EUR	1,017,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	1,198	0.07
EUR	1,169,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	1,382	0.08
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	3,200	0.17
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	1,678	0.09
EUR	1,787,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	2,149	0.12
EUR	2,216,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	2,670	0.15
EUR	2,032,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	2,448	0.13
EUR	1,323,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	1,534	0.08
EUR	1,140,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	1,386	0.08
EUR	1,268,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	1,533	0.08
EUR	1,182,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	1,368	0.07
EUR	1,346,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	1,616	0.09
EUR	1,098,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	1,366	0.07
EUR	1,290,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	1,524	0.08
EUR	1,506,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	1,831	0.10
EUR	1,138,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	1,396	0.08
EUR	1,567,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	1,958	0.11
EUR	1,367,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	1,745	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>Italy (30 June 2019: 8.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	724,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	906	0.05
EUR	1,011,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	1,325	0.07
EUR	1,475,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029 <sup>a</sup>	1,920	0.10
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	1,337	0.07
EUR	1,216,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	1,665	0.09
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	1,916	0.10
EUR	1,580,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	2,244	0.12
EUR	2,214,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030 <sup>a</sup>	3,000	0.16
EUR	969,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021	1,123	0.06
EUR	2,301,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/08/2021	2,692	0.15
EUR	1,475,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	1,873	0.10
EUR	1,496,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049 <sup>a</sup>	2,274	0.12
EUR	3,267,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	4,819	0.26
EUR	1,980,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	2,490	0.14
EUR	2,368,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	3,051	0.17
EUR	1,765,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	2,390	0.13
EUR	3,224,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	3,826	0.21
EUR	1,191,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	1,520	0.08
EUR	1,456,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	2,103	0.11
EUR	1,922,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	3,237	0.18
EUR	3,243,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	3,945	0.21
EUR	3,256,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	4,390	0.24
EUR	2,274,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	3,628	0.20
EUR	2,310,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	3,876	0.21
EUR	1,825,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	3,078	0.17
EUR	2,019,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	3,078	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Italy (30 June 2019: 8.34%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,497,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	1,889	0.10
EUR	1,458,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	2,427	0.13
EUR	3,772,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 <sup>a</sup>	6,202	0.34
EUR	2,920,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	4,534	0.25
EUR	761,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	1,189	0.06
EUR	1,310,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	1,892	0.10
<b>Total Italy</b>			<b>161,346</b>	<b>8.76</b>
<b>Japan (30 June 2019: 22.45%)</b>				
<b>Government Bonds</b>				
JPY	246,900,000	Japan Government Five Year Bond 0.100% 20/06/2021	2,295	0.12
JPY	145,500,000	Japan Government Five Year Bond 0.100% 20/09/2021	1,353	0.07
JPY	97,450,000	Japan Government Five Year Bond 0.100% 20/12/2021	907	0.05
JPY	104,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	968	0.05
JPY	110,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	1,024	0.06
JPY	103,000,000	Japan Government Five Year Bond 0.100% 20/09/2022	960	0.05
JPY	80,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	746	0.04
JPY	181,900,000	Japan Government Five Year Bond 0.100% 20/03/2023	1,697	0.09
JPY	129,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	1,204	0.07
JPY	142,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	1,326	0.07
JPY	216,750,000	Japan Government Five Year Bond 0.100% 20/12/2023	2,025	0.11
JPY	123,400,000	Japan Government Five Year Bond 0.100% 20/03/2024	1,154	0.06
JPY	305,800,000	Japan Government Five Year Bond 0.100% 20/06/2024	2,861	0.16
JPY	160,700,000	Japan Government Five Year Bond 0.100% 20/09/2024	1,504	0.08
JPY	231,400,000	Japan Government Five Year Bond 0.100% 20/12/2024	2,166	0.12
JPY	416,000,000	Japan Government Five Year Bond 0.100% 20/03/2025	3,893	0.21
JPY	243,300,000	Japan Government Forty Year Bond 0.400% 20/03/2056	2,104	0.11
JPY	217,150,000	Japan Government Forty Year Bond 0.500% 20/03/2059	1,932	0.11



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	237,700,000	Japan Government Forty Year Bond 0.800% 20/03/2058	2,342	0.13
JPY	210,750,000	Japan Government Forty Year Bond 0.900% 20/03/2057	2,138	0.12
JPY	76,400,000	Japan Government Forty Year Bond 1.400% 20/03/2055	884	0.05
JPY	76,850,000	Japan Government Forty Year Bond 1.700% 20/03/2054	951	0.05
JPY	76,400,000	Japan Government Forty Year Bond 1.900% 20/03/2053	981	0.05
JPY	307,200,000	Japan Government Forty Year Bond 2.000% 20/03/2052	3,998	0.22
JPY	93,000,000	Japan Government Forty Year Bond 2.200% 20/03/2049	1,232	0.07
JPY	70,700,000	Japan Government Forty Year Bond 2.200% 20/03/2050	943	0.05
JPY	179,550,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,412	0.13
JPY	47,500,000	Japan Government Forty Year Bond 2.400% 20/03/2048	648	0.04
JPY	45,800,000	Japan Government Ten Year Bond 0.100% 20/03/2026	430	0.02
JPY	62,400,000	Japan Government Ten Year Bond 0.100% 20/06/2026	586	0.03
JPY	108,000,000	Japan Government Ten Year Bond 0.100% 20/09/2026	1,014	0.06
JPY	206,100,000	Japan Government Ten Year Bond 0.100% 20/12/2026	1,935	0.11
JPY	85,000,000	Japan Government Ten Year Bond 0.100% 20/03/2027	799	0.04
JPY	147,300,000	Japan Government Ten Year Bond 0.100% 20/06/2027	1,384	0.08
JPY	85,900,000	Japan Government Ten Year Bond 0.100% 20/09/2027	808	0.04
JPY	85,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	799	0.04
JPY	92,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	865	0.05
JPY	267,350,000	Japan Government Ten Year Bond 0.100% 20/06/2028	2,512	0.14
JPY	139,200,000	Japan Government Ten Year Bond 0.100% 20/09/2028	1,307	0.07
JPY	127,800,000	Japan Government Ten Year Bond 0.100% 20/12/2028	1,199	0.07
JPY	202,200,000	Japan Government Ten Year Bond 0.100% 20/03/2029	1,895	0.10
JPY	209,000,000	Japan Government Ten Year Bond 0.100% 20/06/2029	1,957	0.11
JPY	527,250,000	Japan Government Ten Year Bond 0.100% 20/09/2029	4,932	0.27
JPY	592,200,000	Japan Government Ten Year Bond 0.100% 20/12/2029	5,533	0.30

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	344,000,000	Japan Government Ten Year Bond 0.100% 20/03/2030	3,213	0.17
JPY	77,700,000	Japan Government Ten Year Bond 0.300% 20/12/2024	734	0.04
JPY	370,800,000	Japan Government Ten Year Bond 0.300% 20/12/2025	3,514	0.19
JPY	50,400,000	Japan Government Ten Year Bond 0.400% 20/03/2025	478	0.03
JPY	124,400,000	Japan Government Ten Year Bond 0.400% 20/06/2025	1,182	0.06
JPY	123,400,000	Japan Government Ten Year Bond 0.400% 20/09/2025	1,174	0.06
JPY	130,000,000	Japan Government Ten Year Bond 0.500% 20/09/2024	1,237	0.07
JPY	40,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	381	0.02
JPY	327,400,000	Japan Government Ten Year Bond 0.600% 20/03/2023	3,096	0.17
JPY	60,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	569	0.03
JPY	446,900,000	Japan Government Ten Year Bond 0.600% 20/12/2023	4,248	0.23
JPY	122,000,000	Japan Government Ten Year Bond 0.600% 20/03/2024	1,162	0.06
JPY	134,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	1,278	0.07
JPY	1,067,500,000	Japan Government Ten Year Bond 0.700% 20/12/2022	10,102	0.55
JPY	245,500,000	Japan Government Ten Year Bond 0.800% 20/06/2022	2,318	0.13
JPY	1,075,850,000	Japan Government Ten Year Bond 0.800% 20/09/2022	10,183	0.55
JPY	499,700,000	Japan Government Ten Year Bond 0.800% 20/12/2022	4,740	0.26
JPY	338,300,000	Japan Government Ten Year Bond 0.800% 20/06/2023	3,223	0.18
JPY	140,000,000	Japan Government Ten Year Bond 0.800% 20/09/2023	1,337	0.07
JPY	75,000,000	Japan Government Ten Year Bond 0.900% 20/03/2022	708	0.04
JPY	190,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	1,797	0.10
JPY	290,250,000	Japan Government Ten Year Bond 1.000% 20/09/2021	2,729	0.15
JPY	543,400,000	Japan Government Ten Year Bond 1.000% 20/12/2021	5,123	0.28
JPY	454,200,000	Japan Government Ten Year Bond 1.000% 20/03/2022	4,293	0.23
JPY	119,800,000	Japan Government Ten Year Bond 1.100% 20/06/2021	1,124	0.06
JPY	103,500,000	Japan Government Ten Year Bond 1.100% 20/09/2021	974	0.05
JPY	171,700,000	Japan Government Ten Year Bond 1.100% 20/12/2021	1,621	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	91,000,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	797	0.04
JPY	150,200,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	1,328	0.07
JPY	258,250,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	2,279	0.12
JPY	194,400,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	1,713	0.09
JPY	196,250,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	1,726	0.09
JPY	157,800,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,453	0.08
JPY	143,600,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	1,306	0.07
JPY	95,700,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	902	0.05
JPY	171,600,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	1,649	0.09
JPY	228,900,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	2,193	0.12
JPY	229,800,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	2,273	0.12
JPY	78,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	769	0.04
JPY	98,100,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	967	0.05
JPY	98,500,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	972	0.05
JPY	121,500,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,198	0.07
JPY	191,350,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	1,885	0.10
JPY	108,750,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	1,095	0.06
JPY	36,000,000	Japan Government Thirty Year Bond 1.100% 20/03/2033	373	0.02
JPY	47,200,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	529	0.03
JPY	60,000,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	673	0.04
JPY	168,400,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	1,919	0.10
JPY	109,300,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	1,247	0.07
JPY	51,700,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	601	0.03
JPY	45,000,000	Japan Government Thirty Year Bond 1.700% 20/06/2033	499	0.03
JPY	216,750,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	2,552	0.14
JPY	120,400,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	1,419	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	74,800,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	882	0.05
JPY	126,150,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	1,490	0.08
JPY	41,800,000	Japan Government Thirty Year Bond 1.800% 22/11/2032	466	0.03
JPY	361,050,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	4,311	0.23
JPY	104,750,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	1,254	0.07
JPY	412,300,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	4,988	0.27
JPY	129,000,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	1,567	0.09
JPY	60,000,000	Japan Government Thirty Year Bond 2.000% 20/12/2033	689	0.04
JPY	230,300,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,787	0.15
JPY	355,600,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	4,341	0.24
JPY	545,400,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	6,680	0.36
JPY	31,400,000	Japan Government Thirty Year Bond 2.100% 20/09/2033	364	0.02
JPY	171,000,000	Japan Government Thirty Year Bond 2.200% 20/09/2039	2,114	0.12
JPY	208,600,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	2,612	0.14
JPY	31,200,000	Japan Government Thirty Year Bond 2.300% 20/05/2032	363	0.02
JPY	82,950,000	Japan Government Thirty Year Bond 2.300% 20/03/2035	997	0.05
JPY	45,000,000	Japan Government Thirty Year Bond 2.300% 20/06/2035	542	0.03
JPY	74,000,000	Japan Government Thirty Year Bond 2.300% 20/12/2035	896	0.05
JPY	50,700,000	Japan Government Thirty Year Bond 2.300% 20/12/2036	620	0.03
JPY	173,800,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	2,165	0.12
JPY	197,700,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	2,486	0.14
JPY	49,600,000	Japan Government Thirty Year Bond 2.400% 20/11/2031	579	0.03
JPY	80,500,000	Japan Government Thirty Year Bond 2.400% 20/03/2034	968	0.05
JPY	66,600,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	808	0.04
JPY	111,200,000	Japan Government Thirty Year Bond 2.400% 20/03/2037	1,379	0.08
JPY	149,800,000	Japan Government Thirty Year Bond 2.400% 20/09/2038	1,883	0.10
JPY	80,700,000	Japan Government Thirty Year Bond 2.500% 20/06/2034	983	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	53,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2034	647	0.04
JPY	58,600,000	Japan Government Thirty Year Bond 2.500% 20/09/2035	724	0.04
JPY	84,000,000	Japan Government Thirty Year Bond 2.500% 20/03/2036	1,043	0.06
JPY	63,500,000	Japan Government Thirty Year Bond 2.500% 20/06/2036	792	0.04
JPY	59,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2036	737	0.04
JPY	119,350,000	Japan Government Thirty Year Bond 2.500% 20/09/2037	1,505	0.08
JPY	147,900,000	Japan Government Thirty Year Bond 2.500% 20/03/2038	1,874	0.10
JPY	130,500,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	1,193	0.06
JPY	360,450,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	3,282	0.18
JPY	211,100,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	1,923	0.10
JPY	247,100,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	2,247	0.12
JPY	398,500,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	3,758	0.20
JPY	350,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	3,254	0.18
JPY	296,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2040	2,737	0.15
JPY	120,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	1,147	0.06
JPY	158,500,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	1,505	0.08
JPY	177,000,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	1,679	0.09
JPY	195,500,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	1,851	0.10
JPY	150,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	1,454	0.08
JPY	97,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	939	0.05
JPY	137,000,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	1,326	0.07
JPY	134,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	1,296	0.07
JPY	170,400,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	1,676	0.09
JPY	170,350,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	1,671	0.09
JPY	15,000,000	Japan Government Twenty Year Bond 0.800% 20/06/2023	143	0.01
JPY	10,000,000	Japan Government Twenty Year Bond 1.000% 20/03/2023	96	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	183,950,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	1,894	0.10
JPY	378,250,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	3,989	0.22
JPY	386,400,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	4,077	0.22
JPY	122,500,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	1,294	0.07
JPY	189,300,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	2,023	0.11
JPY	73,400,000	Japan Government Twenty Year Bond 1.400% 20/12/2022	706	0.04
JPY	306,700,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	3,308	0.18
JPY	82,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	884	0.05
JPY	106,900,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	1,158	0.06
JPY	352,200,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	3,835	0.21
JPY	369,350,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	4,026	0.22
JPY	101,400,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	1,086	0.06
JPY	95,750,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	1,041	0.06
JPY	73,800,000	Japan Government Twenty Year Bond 1.600% 20/06/2032	804	0.04
JPY	119,500,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,309	0.07
JPY	172,800,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	1,901	0.10
JPY	35,000,000	Japan Government Twenty Year Bond 1.700% 20/12/2022	339	0.02
JPY	74,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2031	809	0.04
JPY	91,500,000	Japan Government Twenty Year Bond 1.700% 20/12/2031	1,002	0.05
JPY	44,000,000	Japan Government Twenty Year Bond 1.700% 20/03/2032	483	0.03
JPY	56,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	616	0.03
JPY	493,900,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	5,442	0.30
JPY	157,300,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	1,736	0.09
JPY	206,600,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	2,291	0.12
JPY	140,800,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	1,564	0.09
JPY	40,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2023	392	0.02
JPY	251,500,000	Japan Government Twenty Year Bond 1.800% 20/06/2030	2,740	0.15

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	61,800,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	675	0.04
JPY	57,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2031	627	0.03
JPY	146,200,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	1,614	0.09
JPY	128,300,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	1,419	0.08
JPY	115,150,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,276	0.07
JPY	99,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,104	0.06
JPY	81,600,000	Japan Government Twenty Year Bond 1.900% 20/06/2022	787	0.04
JPY	48,000,000	Japan Government Twenty Year Bond 1.900% 20/09/2022	465	0.03
JPY	52,500,000	Japan Government Twenty Year Bond 1.900% 20/09/2023	519	0.03
JPY	42,300,000	Japan Government Twenty Year Bond 1.900% 20/12/2023	420	0.02
JPY	12,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2024	128	0.01
JPY	44,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2025	447	0.02
JPY	46,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2025	469	0.03
JPY	117,500,000	Japan Government Twenty Year Bond 1.900% 20/12/2028	1,268	0.07
JPY	74,900,000	Japan Government Twenty Year Bond 1.900% 20/03/2029	811	0.04
JPY	250,000,000	Japan Government Twenty Year Bond 1.900% 20/09/2030	2,754	0.15
JPY	68,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	762	0.04
JPY	155,600,000	Japan Government Twenty Year Bond 1.900% 20/06/2031	1,727	0.09
JPY	48,000,000	Japan Government Twenty Year Bond 2.000% 21/06/2021	454	0.02
JPY	3,000,000	Japan Government Twenty Year Bond 2.000% 21/03/2022	29	0.00
JPY	15,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2022	145	0.01
JPY	70,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2024	711	0.04
JPY	24,100,000	Japan Government Twenty Year Bond 2.000% 20/03/2025	246	0.01
JPY	24,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2025	246	0.01
JPY	59,000,000	Japan Government Twenty Year Bond 2.000% 20/09/2025	607	0.03
JPY	80,500,000	Japan Government Twenty Year Bond 2.000% 20/12/2025	833	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	60,000,000	Japan Government Twenty Year Bond 2.000% 20/03/2027	635	0.03
JPY	76,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2030	842	0.05
JPY	87,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2030	969	0.05
JPY	113,900,000	Japan Government Twenty Year Bond 2.000% 20/03/2031	1,272	0.07
JPY	54,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2024	542	0.03
JPY	108,300,000	Japan Government Twenty Year Bond 2.100% 20/09/2024	1,099	0.06
JPY	15,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2025	154	0.01
JPY	41,200,000	Japan Government Twenty Year Bond 2.100% 20/06/2025	424	0.02
JPY	59,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	610	0.03
JPY	56,500,000	Japan Government Twenty Year Bond 2.100% 20/12/2025	587	0.03
JPY	62,500,000	Japan Government Twenty Year Bond 2.100% 20/03/2026	653	0.04
JPY	235,900,000	Japan Government Twenty Year Bond 2.100% 20/12/2026	2,500	0.14
JPY	90,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2027	958	0.05
JPY	55,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2027	588	0.03
JPY	51,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2027	548	0.03
JPY	362,900,000	Japan Government Twenty Year Bond 2.100% 20/12/2027	3,914	0.21
JPY	48,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2028	522	0.03
JPY	88,500,000	Japan Government Twenty Year Bond 2.100% 20/09/2028	966	0.05
JPY	42,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2028	460	0.03
JPY	263,800,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	2,898	0.16
JPY	114,150,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,259	0.07
JPY	107,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	1,184	0.06
JPY	115,950,000	Japan Government Twenty Year Bond 2.100% 20/12/2029	1,287	0.07
JPY	210,100,000	Japan Government Twenty Year Bond 2.100% 20/03/2030	2,340	0.13
JPY	167,600,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	1,883	0.10
JPY	40,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2024	403	0.02
JPY	26,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2024	263	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>Japan (30 June 2019: 22.45%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	36,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2026	378	0.02
JPY	31,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2026	327	0.02
JPY	84,400,000	Japan Government Twenty Year Bond 2.200% 20/09/2026	895	0.05
JPY	100,050,000	Japan Government Twenty Year Bond 2.200% 20/09/2027	1,081	0.06
JPY	129,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2028	1,406	0.08
JPY	47,500,000	Japan Government Twenty Year Bond 2.200% 20/09/2028	522	0.03
JPY	67,500,000	Japan Government Twenty Year Bond 2.200% 20/06/2029	750	0.04
JPY	83,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	928	0.05
JPY	56,500,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	634	0.03
JPY	96,100,000	Japan Government Twenty Year Bond 2.200% 20/03/2031	1,092	0.06
JPY	46,000,000	Japan Government Twenty Year Bond 2.300% 20/03/2026	485	0.03
JPY	68,600,000	Japan Government Twenty Year Bond 2.300% 20/06/2026	728	0.04
JPY	40,000,000	Japan Government Twenty Year Bond 2.300% 20/09/2026	426	0.02
JPY	97,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2027	1,050	0.06
JPY	61,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2028	672	0.04
JPY	74,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2024	755	0.04
JPY	55,000,000	Japan Government Twenty Year Bond 2.400% 20/03/2028	607	0.03
JPY	85,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	943	0.05
JPY	92,300,000	Japan Government Two Year Bond 0.100% 01/07/2021	858	0.05
JPY	142,900,000	Japan Government Two Year Bond 0.100% 01/08/2021	1,328	0.07
JPY	138,900,000	Japan Government Two Year Bond 0.100% 01/09/2021	1,292	0.07
JPY	285,000,000	Japan Government Two Year Bond 0.100% 01/10/2021	2,651	0.14
JPY	120,000,000	Japan Government Two Year Bond 0.100% 01/11/2021	1,116	0.06
JPY	155,000,000	Japan Government Two Year Bond 0.100% 01/01/2022	1,442	0.08
JPY	256,600,000	Japan Government Two Year Bond 0.100% 01/02/2022	2,388	0.13
<b>Total Japan</b>			<b>396,977</b>	<b>21.55</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 6.00%)</b>				
<b>Government Bonds</b>				
GBP	700,000	United Kingdom Gilt 0.125% 31/01/2023	869	0.05
GBP	697,000	United Kingdom Gilt 0.375% 22/10/2030	875	0.05
GBP	2,009,000	United Kingdom Gilt 0.500% 22/07/2022 <sup>^</sup>	2,512	0.14
GBP	300,000	United Kingdom Gilt 0.500% 22/10/2061	362	0.02
GBP	2,980,000	United Kingdom Gilt 0.625% 07/06/2025 <sup>^</sup>	3,805	0.21
GBP	3,044,000	United Kingdom Gilt 0.750% 22/07/2023 <sup>^</sup>	3,856	0.21
GBP	1,805,000	United Kingdom Gilt 0.875% 22/10/2029 <sup>^</sup>	2,384	0.13
GBP	1,923,000	United Kingdom Gilt 1.000% 22/04/2024 <sup>^</sup>	2,473	0.13
GBP	1,158,000	United Kingdom Gilt 1.250% 22/07/2027 <sup>^</sup>	1,555	0.08
GBP	350,000	United Kingdom Gilt 1.250% 22/10/2041	486	0.03
GBP	1,105,000	United Kingdom Gilt 1.500% 22/07/2026 <sup>^</sup>	1,493	0.08
GBP	1,543,000	United Kingdom Gilt 1.500% 22/07/2047	2,311	0.13
GBP	1,929,000	United Kingdom Gilt 1.625% 22/10/2028 <sup>^</sup>	2,693	0.15
GBP	672,000	United Kingdom Gilt 1.625% 22/10/2054	1,087	0.06
GBP	788,000	United Kingdom Gilt 1.625% 22/10/2071	1,472	0.08
GBP	3,384,000	United Kingdom Gilt 1.750% 07/09/2022 <sup>^</sup>	4,349	0.24
GBP	2,036,000	United Kingdom Gilt 1.750% 07/09/2037	3,012	0.16
GBP	1,069,000	United Kingdom Gilt 1.750% 22/01/2049 <sup>^</sup>	1,699	0.09
GBP	1,957,000	United Kingdom Gilt 1.750% 22/07/2057	3,349	0.18
GBP	603,000	United Kingdom Gilt 2.000% 07/09/2025 <sup>^</sup>	826	0.04
GBP	1,040,000	United Kingdom Gilt 2.250% 07/09/2023	1,380	0.07
GBP	1,623,000	United Kingdom Gilt 2.500% 22/07/2065	3,555	0.19
GBP	869,000	United Kingdom Gilt 2.750% 07/09/2024	1,200	0.07
GBP	2,052,000	United Kingdom Gilt 3.250% 22/01/2044	3,973	0.22
GBP	2,349,000	United Kingdom Gilt 3.500% 22/01/2045	4,777	0.26
GBP	1,607,000	United Kingdom Gilt 3.500% 22/07/2068	4,446	0.24
GBP	1,097,000	United Kingdom Gilt 3.750% 07/09/2021 <sup>^</sup>	1,416	0.08
GBP	1,336,000	United Kingdom Gilt 3.750% 22/07/2052	3,156	0.17
GBP	1,404,000	United Kingdom Gilt 4.000% 07/03/2022 <sup>^</sup>	1,854	0.10
GBP	1,185,000	United Kingdom Gilt 4.000% 22/01/2060	3,241	0.18
GBP	1,120,000	United Kingdom Gilt 4.250% 07/12/2027 <sup>^</sup>	1,818	0.10
GBP	1,576,000	United Kingdom Gilt 4.250% 07/06/2032	2,851	0.15
GBP	1,601,000	United Kingdom Gilt 4.250% 07/03/2036	3,106	0.17
GBP	1,109,000	United Kingdom Gilt 4.250% 07/09/2039	2,287	0.12
GBP	1,800,000	United Kingdom Gilt 4.250% 07/12/2040	3,784	0.21
GBP	2,066,000	United Kingdom Gilt 4.250% 07/12/2046	4,782	0.26
GBP	1,362,000	United Kingdom Gilt 4.250% 07/12/2049	3,307	0.18
GBP	1,866,000	United Kingdom Gilt 4.250% 07/12/2055	4,976	0.27
GBP	1,560,000	United Kingdom Gilt 4.500% 07/09/2034	3,014	0.16
GBP	1,354,000	United Kingdom Gilt 4.500% 07/12/2042	3,032	0.16
GBP	2,090,000	United Kingdom Gilt 4.750% 07/12/2030 <sup>^</sup>	3,804	0.21
GBP	1,930,000	United Kingdom Gilt 4.750% 07/12/2038	4,146	0.22
GBP	1,231,000	United Kingdom Gilt 5.000% 07/03/2025 <sup>^</sup>	1,881	0.10
GBP	814,000	United Kingdom Gilt 6.000% 07/12/2028	1,503	0.08
<b>Total United Kingdom</b>			<b>114,757</b>	<b>6.23</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>United States (30 June 2019: 44.25%)</b>				
<b>Government Bonds</b>				
USD	8,200,000	United States Treasury Note/Bond 0.125% 30/04/2022 <sup>†</sup>	8,195	0.44
USD	6,075,000	United States Treasury Note/Bond 0.125% 15/05/2023	6,066	0.33
USD	6,165,000	United States Treasury Note/Bond 0.250% 15/04/2023	6,178	0.34
USD	5,400,000	United States Treasury Note/Bond 0.375% 31/03/2022	5,419	0.29
USD	3,500,000	United States Treasury Note/Bond 0.375% 30/04/2025	3,515	0.19
USD	6,675,000	United States Treasury Note/Bond 0.500% 15/03/2023	6,733	0.37
USD	5,790,000	United States Treasury Note/Bond 0.500% 31/03/2025	5,850	0.32
USD	3,500,000	United States Treasury Note/Bond 0.500% 30/04/2027	3,505	0.19
USD	4,410,000	United States Treasury Note/Bond 0.625% 31/03/2027	4,454	0.24
USD	4,170,000	United States Treasury Note/Bond 0.625% 15/05/2030	4,159	0.23
USD	1,880,000	United States Treasury Note/Bond 1.125% 31/07/2021	1,899	0.10
USD	2,690,000	United States Treasury Note/Bond 1.125% 31/08/2021	2,719	0.15
USD	2,100,000	United States Treasury Note/Bond 1.125% 30/09/2021	2,125	0.12
USD	5,400,000	United States Treasury Note/Bond 1.125% 28/02/2022	5,486	0.30
USD	4,485,000	United States Treasury Note/Bond 1.125% 28/02/2025	4,664	0.25
USD	2,200,000	United States Treasury Note/Bond 1.250% 31/10/2021	2,231	0.12
USD	2,417,000	United States Treasury Note/Bond 1.250% 31/07/2023	2,496	0.14
USD	3,116,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,246	0.18
USD	1,980,000	United States Treasury Note/Bond 1.250% 15/05/2050	1,903	0.10
USD	2,518,000	United States Treasury Note/Bond 1.375% 31/01/2022	2,566	0.14
USD	3,126,000	United States Treasury Note/Bond 1.375% 15/10/2022	3,212	0.17
USD	5,314,000	United States Treasury Note/Bond 1.375% 15/02/2023	5,482	0.30
USD	1,900,000	United States Treasury Note/Bond 1.375% 30/06/2023	1,968	0.11
USD	2,056,000	United States Treasury Note/Bond 1.375% 31/08/2023	2,134	0.12
USD	1,500,000	United States Treasury Note/Bond 1.375% 30/09/2023	1,558	0.08
USD	2,871,000	United States Treasury Note/Bond 1.375% 31/01/2025	3,015	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	2,200,000	United States Treasury Note/Bond 1.375% 31/08/2026	2,328	0.13
USD	2,877,000	United States Treasury Note/Bond 1.500% 31/08/2021	2,921	0.16
USD	3,669,000	United States Treasury Note/Bond 1.500% 30/09/2021	3,729	0.20
USD	3,905,000	United States Treasury Note/Bond 1.500% 31/10/2021	3,974	0.22
USD	2,220,000	United States Treasury Note/Bond 1.500% 30/11/2021	2,262	0.12
USD	2,050,000	United States Treasury Note/Bond 1.500% 31/01/2022	2,093	0.11
USD	3,797,000	United States Treasury Note/Bond 1.500% 15/08/2022	3,904	0.21
USD	3,000,000	United States Treasury Note/Bond 1.500% 15/09/2022	3,089	0.17
USD	2,430,000	United States Treasury Note/Bond 1.500% 15/01/2023	2,512	0.14
USD	2,347,000	United States Treasury Note/Bond 1.500% 28/02/2023 <sup>†</sup>	2,430	0.13
USD	1,740,000	United States Treasury Note/Bond 1.500% 31/03/2023	1,803	0.10
USD	3,160,000	United States Treasury Note/Bond 1.500% 30/09/2024	3,328	0.18
USD	3,015,000	United States Treasury Note/Bond 1.500% 31/10/2024 <sup>†</sup>	3,177	0.17
USD	3,000,000	United States Treasury Note/Bond 1.500% 30/11/2024	3,164	0.17
USD	4,505,000	United States Treasury Note/Bond 1.500% 15/08/2026	4,800	0.26
USD	2,200,000	United States Treasury Note/Bond 1.500% 31/01/2027	2,349	0.13
USD	5,850,000	United States Treasury Note/Bond 1.500% 15/02/2030	6,324	0.34
USD	615,000	United States Treasury Note/Bond 1.625% 30/06/2021	624	0.03
USD	3,100,000	United States Treasury Note/Bond 1.625% 31/12/2021	3,168	0.17
USD	1,105,000	United States Treasury Note/Bond 1.625% 15/08/2022	1,139	0.06
USD	2,287,000	United States Treasury Note/Bond 1.625% 31/08/2022	2,359	0.13
USD	7,453,000	United States Treasury Note/Bond 1.625% 15/11/2022	7,710	0.42
USD	3,009,000	United States Treasury Note/Bond 1.625% 15/12/2022	3,117	0.17
USD	1,997,000	United States Treasury Note/Bond 1.625% 30/04/2023	2,078	0.11
USD	1,710,000	United States Treasury Note/Bond 1.625% 31/05/2023 <sup>†</sup>	1,782	0.10
USD	2,300,000	United States Treasury Note/Bond 1.625% 31/10/2023	2,409	0.13
USD	4,459,000	United States Treasury Note/Bond 1.625% 15/02/2026	4,770	0.26

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	5,124,000	United States Treasury Note/Bond 1.625% 15/05/2026	5,490	0.30
USD	2,530,000	United States Treasury Note/Bond 1.625% 30/09/2026	2,716	0.15
USD	1,545,000	United States Treasury Note/Bond 1.625% 31/10/2026	1,660	0.09
USD	2,000,000	United States Treasury Note/Bond 1.625% 30/11/2026	2,149	0.12
USD	5,693,000	United States Treasury Note/Bond 1.625% 15/08/2029	6,212	0.34
USD	3,450,000	United States Treasury Note/Bond 1.750% 31/07/2021	3,509	0.19
USD	2,262,000	United States Treasury Note/Bond 1.750% 30/11/2021	2,313	0.13
USD	2,200,000	United States Treasury Note/Bond 1.750% 28/02/2022	2,257	0.12
USD	2,652,000	United States Treasury Note/Bond 1.750% 31/03/2022 <sup>2</sup>	2,725	0.15
USD	2,430,000	United States Treasury Note/Bond 1.750% 30/04/2022	2,500	0.14
USD	2,282,000	United States Treasury Note/Bond 1.750% 15/05/2022	2,349	0.13
USD	2,280,000	United States Treasury Note/Bond 1.750% 31/05/2022	2,349	0.13
USD	2,525,000	United States Treasury Note/Bond 1.750% 15/06/2022	2,604	0.14
USD	1,900,000	United States Treasury Note/Bond 1.750% 30/06/2022	1,960	0.11
USD	2,608,000	United States Treasury Note/Bond 1.750% 15/07/2022	2,692	0.15
USD	1,916,000	United States Treasury Note/Bond 1.750% 30/09/2022 <sup>2</sup>	1,984	0.11
USD	2,375,000	United States Treasury Note/Bond 1.750% 31/01/2023 <sup>3</sup>	2,471	0.13
USD	3,320,000	United States Treasury Note/Bond 1.750% 15/05/2023	3,470	0.19
USD	2,715,000	United States Treasury Note/Bond 1.750% 30/06/2024	2,880	0.16
USD	2,395,000	United States Treasury Note/Bond 1.750% 31/07/2024	2,542	0.14
USD	2,500,000	United States Treasury Note/Bond 1.750% 31/12/2024	2,666	0.14
USD	2,083,000	United States Treasury Note/Bond 1.750% 31/12/2026	2,256	0.12
USD	5,018,000	United States Treasury Note/Bond 1.750% 15/11/2029	5,540	0.30
USD	2,700,000	United States Treasury Note/Bond 1.875% 30/11/2021	2,765	0.15
USD	1,980,000	United States Treasury Note/Bond 1.875% 31/01/2022	2,033	0.11
USD	2,665,000	United States Treasury Note/Bond 1.875% 28/02/2022	2,740	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	2,582,000	United States Treasury Note/Bond 1.875% 31/03/2022	2,659	0.14
USD	1,890,000	United States Treasury Note/Bond 1.875% 30/04/2022	1,949	0.11
USD	1,520,000	United States Treasury Note/Bond 1.875% 31/05/2022	1,569	0.08
USD	1,890,000	United States Treasury Note/Bond 1.875% 31/07/2022	1,957	0.11
USD	2,343,000	United States Treasury Note/Bond 1.875% 31/08/2022	2,429	0.13
USD	2,296,000	United States Treasury Note/Bond 1.875% 30/09/2022	2,384	0.13
USD	1,600,000	United States Treasury Note/Bond 1.875% 31/10/2022	1,664	0.09
USD	1,910,000	United States Treasury Note/Bond 1.875% 31/08/2024	2,040	0.11
USD	2,155,000	United States Treasury Note/Bond 1.875% 30/06/2026	2,343	0.13
USD	2,242,000	United States Treasury Note/Bond 1.875% 31/07/2026	2,439	0.13
USD	1,890,000	United States Treasury Note/Bond 2.000% 31/08/2021 <sup>1</sup>	1,930	0.10
USD	1,770,000	United States Treasury Note/Bond 2.000% 31/10/2021	1,813	0.10
USD	9,456,000	United States Treasury Note/Bond 2.000% 15/11/2021	9,691	0.53
USD	2,400,000	United States Treasury Note/Bond 2.000% 31/12/2021	2,466	0.13
USD	1,645,000	United States Treasury Note/Bond 2.000% 15/02/2022	1,694	0.09
USD	1,960,000	United States Treasury Note/Bond 2.000% 31/07/2022	2,035	0.11
USD	2,120,000	United States Treasury Note/Bond 2.000% 31/10/2022	2,210	0.12
USD	4,244,000	United States Treasury Note/Bond 2.000% 30/11/2022	4,431	0.24
USD	3,572,000	United States Treasury Note/Bond 2.000% 15/02/2023 <sup>1</sup>	3,743	0.20
USD	1,800,000	United States Treasury Note/Bond 2.000% 30/04/2024	1,922	0.10
USD	4,596,000	United States Treasury Note/Bond 2.000% 31/05/2024	4,914	0.27
USD	1,500,000	United States Treasury Note/Bond 2.000% 30/06/2024	1,605	0.09
USD	7,165,000	United States Treasury Note/Bond 2.000% 15/02/2025 <sup>1</sup>	7,734	0.42
USD	8,353,000	United States Treasury Note/Bond 2.000% 15/08/2025 <sup>1</sup>	9,068	0.49
USD	7,023,000	United States Treasury Note/Bond 2.000% 15/11/2026 <sup>1</sup>	7,711	0.42
USD	5,000,000	United States Treasury Note/Bond 2.000% 15/02/2050	5,727	0.31
USD	1,910,000	United States Treasury Note/Bond 2.125% 30/06/2021	1,947	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	10,389,000	United States Treasury Note/Bond 2.125% 15/08/2021	10,615	0.58
USD	2,520,000	United States Treasury Note/Bond 2.125% 30/09/2021	2,581	0.14
USD	11,358,000	United States Treasury Note/Bond 2.125% 31/12/2021	11,690	0.63
USD	1,638,000	United States Treasury Note/Bond 2.125% 15/05/2022 <sup>†</sup>	1,698	0.09
USD	2,384,000	United States Treasury Note/Bond 2.125% 30/06/2022	2,477	0.13
USD	4,348,000	United States Treasury Note/Bond 2.125% 31/12/2022 <sup>†</sup>	4,560	0.25
USD	2,292,000	United States Treasury Note/Bond 2.125% 30/11/2023	2,442	0.13
USD	1,650,000	United States Treasury Note/Bond 2.125% 29/02/2024	1,766	0.10
USD	4,878,000	United States Treasury Note/Bond 2.125% 31/03/2024	5,226	0.28
USD	2,117,000	United States Treasury Note/Bond 2.125% 31/07/2024	2,279	0.12
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,857	0.10
USD	4,080,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,415	0.24
USD	5,223,000	United States Treasury Note/Bond 2.125% 15/05/2025	5,686	0.31
USD	2,125,000	United States Treasury Note/Bond 2.125% 31/05/2026	2,340	0.13
USD	1,900,000	United States Treasury Note/Bond 2.250% 31/07/2021	1,942	0.11
USD	2,754,000	United States Treasury Note/Bond 2.250% 15/04/2022	2,856	0.15
USD	2,267,000	United States Treasury Note/Bond 2.250% 31/12/2023	2,429	0.13
USD	1,983,000	United States Treasury Note/Bond 2.250% 31/01/2024	2,128	0.12
USD	3,077,000	United States Treasury Note/Bond 2.250% 30/04/2024	3,315	0.18
USD	2,145,000	United States Treasury Note/Bond 2.250% 31/10/2024	2,329	0.13
USD	4,496,000	United States Treasury Note/Bond 2.250% 15/11/2024	4,886	0.27
USD	2,332,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,539	0.14
USD	7,893,000	United States Treasury Note/Bond 2.250% 15/11/2025	8,696	0.47
USD	2,310,000	United States Treasury Note/Bond 2.250% 31/03/2026 <sup>†</sup>	2,556	0.14
USD	5,075,000	United States Treasury Note/Bond 2.250% 15/02/2027	5,668	0.31
USD	4,619,000	United States Treasury Note/Bond 2.250% 15/08/2027 <sup>†</sup>	5,188	0.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	6,930,000	United States Treasury Note/Bond 2.250% 15/11/2027	7,804	0.42
USD	2,850,000	United States Treasury Note/Bond 2.250% 15/08/2046	3,379	0.18
USD	5,062,000	United States Treasury Note/Bond 2.250% 15/08/2049	6,087	0.33
USD	3,077,000	United States Treasury Note/Bond 2.375% 15/03/2022	3,192	0.17
USD	2,070,000	United States Treasury Note/Bond 2.375% 31/01/2023	2,187	0.12
USD	1,175,000	United States Treasury Note/Bond 2.375% 29/02/2024 <sup>†</sup>	1,268	0.07
USD	8,610,000	United States Treasury Note/Bond 2.375% 15/08/2024 <sup>†</sup>	9,365	0.51
USD	2,025,000	United States Treasury Note/Bond 2.375% 30/04/2026 <sup>†</sup>	2,257	0.12
USD	6,325,000	United States Treasury Note/Bond 2.375% 15/05/2027	7,137	0.39
USD	5,330,000	United States Treasury Note/Bond 2.375% 15/05/2029 <sup>†</sup>	6,151	0.33
USD	4,654,000	United States Treasury Note/Bond 2.375% 15/11/2049	5,748	0.31
USD	2,526,000	United States Treasury Note/Bond 2.500% 15/01/2022	2,616	0.14
USD	2,536,000	United States Treasury Note/Bond 2.500% 15/02/2022	2,632	0.14
USD	3,050,000	United States Treasury Note/Bond 2.500% 31/03/2023	3,244	0.18
USD	3,342,000	United States Treasury Note/Bond 2.500% 15/08/2023	3,583	0.19
USD	2,958,000	United States Treasury Note/Bond 2.500% 31/01/2024	3,200	0.17
USD	4,186,000	United States Treasury Note/Bond 2.500% 15/05/2024	4,554	0.25
USD	1,625,000	United States Treasury Note/Bond 2.500% 31/01/2025	1,790	0.10
USD	2,280,000	United States Treasury Note/Bond 2.500% 28/02/2026	2,552	0.14
USD	2,953,000	United States Treasury Note/Bond 2.500% 15/02/2045 <sup>†</sup>	3,642	0.20
USD	2,765,000	United States Treasury Note/Bond 2.500% 15/02/2046	3,424	0.19
USD	3,385,000	United States Treasury Note/Bond 2.500% 15/05/2046	4,198	0.23
USD	1,600,000	United States Treasury Note/Bond 2.625% 15/07/2021	1,641	0.09
USD	3,026,000	United States Treasury Note/Bond 2.625% 15/12/2021	3,134	0.17
USD	3,695,000	United States Treasury Note/Bond 2.625% 28/02/2023	3,936	0.21
USD	2,919,000	United States Treasury Note/Bond 2.625% 30/06/2023	3,132	0.17
USD	3,000,000	United States Treasury Note/Bond 2.625% 31/12/2023	3,254	0.18



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	1,560,000	United States Treasury Note/Bond 2.625% 31/03/2025	1,733	0.09
USD	2,768,000	United States Treasury Note/Bond 2.625% 31/12/2025	3,111	0.17
USD	2,054,000	United States Treasury Note/Bond 2.625% 31/01/2026	2,311	0.13
USD	4,739,000	United States Treasury Note/Bond 2.625% 15/02/2029	5,554	0.30
USD	2,500,000	United States Treasury Note/Bond 2.750% 15/08/2021 <sup>^</sup>	2,572	0.14
USD	2,800,000	United States Treasury Note/Bond 2.750% 15/09/2021	2,887	0.16
USD	2,200,000	United States Treasury Note/Bond 2.750% 30/04/2023 <sup>^</sup>	2,360	0.13
USD	2,625,000	United States Treasury Note/Bond 2.750% 31/05/2023	2,821	0.15
USD	2,745,000	United States Treasury Note/Bond 2.750% 31/07/2023 <sup>^</sup>	2,962	0.16
USD	5,482,000	United States Treasury Note/Bond 2.750% 31/08/2023 <sup>^</sup>	5,926	0.32
USD	3,905,000	United States Treasury Note/Bond 2.750% 15/11/2023	4,241	0.23
USD	3,322,000	United States Treasury Note/Bond 2.750% 15/02/2024	3,627	0.20
USD	2,290,000	United States Treasury Note/Bond 2.750% 28/02/2025	2,553	0.14
USD	1,875,000	United States Treasury Note/Bond 2.750% 30/06/2025	2,103	0.11
USD	1,721,000	United States Treasury Note/Bond 2.750% 31/08/2025	1,936	0.10
USD	7,222,000	United States Treasury Note/Bond 2.750% 15/02/2028 <sup>^</sup>	8,425	0.46
USD	1,564,000	United States Treasury Note/Bond 2.750% 15/08/2042	2,005	0.11
USD	2,089,000	United States Treasury Note/Bond 2.750% 15/11/2042	2,676	0.15
USD	2,307,000	United States Treasury Note/Bond 2.750% 15/08/2047	3,014	0.16
USD	2,615,000	United States Treasury Note/Bond 2.750% 15/11/2047	3,421	0.19
USD	2,587,000	United States Treasury Note/Bond 2.875% 15/10/2021	2,677	0.15
USD	2,900,000	United States Treasury Note/Bond 2.875% 15/11/2021	3,007	0.16
USD	2,340,000	United States Treasury Note/Bond 2.875% 30/09/2023 <sup>^</sup>	2,543	0.14
USD	3,106,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,383	0.18
USD	2,907,000	United States Treasury Note/Bond 2.875% 30/11/2023	3,172	0.17
USD	3,995,000	United States Treasury Note/Bond 2.875% 30/04/2025	4,491	0.24

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	2,130,000	United States Treasury Note/Bond 2.875% 31/05/2025 <sup>^</sup>	2,398	0.13
USD	2,173,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,454	0.13
USD	2,000,000	United States Treasury Note/Bond 2.875% 30/11/2025	2,272	0.12
USD	4,915,000	United States Treasury Note/Bond 2.875% 15/05/2028 <sup>^</sup>	5,800	0.31
USD	4,604,000	United States Treasury Note/Bond 2.875% 15/08/2028	5,453	0.30
USD	3,622,000	United States Treasury Note/Bond 2.875% 15/05/2043	4,732	0.26
USD	2,910,000	United States Treasury Note/Bond 2.875% 15/08/2045	3,834	0.21
USD	2,625,000	United States Treasury Note/Bond 2.875% 15/11/2046	3,491	0.19
USD	3,706,000	United States Treasury Note/Bond 2.875% 15/05/2049 <sup>^</sup>	5,013	0.27
USD	2,441,000	United States Treasury Note/Bond 3.000% 30/09/2025	2,781	0.15
USD	2,500,000	United States Treasury Note/Bond 3.000% 31/10/2025	2,852	0.15
USD	1,159,000	United States Treasury Note/Bond 3.000% 15/05/2042	1,543	0.08
USD	3,808,000	United States Treasury Note/Bond 3.000% 15/11/2044	5,098	0.28
USD	3,647,000	United States Treasury Note/Bond 3.000% 15/05/2045	4,896	0.27
USD	2,723,000	United States Treasury Note/Bond 3.000% 15/11/2045	3,669	0.20
USD	3,393,000	United States Treasury Note/Bond 3.000% 15/02/2047 <sup>^</sup>	4,620	0.25
USD	3,105,000	United States Treasury Note/Bond 3.000% 15/05/2047	4,231	0.23
USD	4,975,000	United States Treasury Note/Bond 3.000% 15/02/2048 <sup>^</sup>	6,810	0.37
USD	3,426,000	United States Treasury Note/Bond 3.000% 15/08/2048	4,711	0.26
USD	5,444,000	United States Treasury Note/Bond 3.000% 15/02/2049	7,516	0.41
USD	5,473,000	United States Treasury Note/Bond 3.125% 15/11/2028 <sup>^</sup>	6,616	0.36
USD	874,000	United States Treasury Note/Bond 3.125% 15/11/2041	1,183	0.06
USD	1,185,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,608	0.09
USD	1,945,000	United States Treasury Note/Bond 3.125% 15/02/2043	2,636	0.14
USD	2,950,000	United States Treasury Note/Bond 3.125% 15/08/2044	4,023	0.22
USD	3,061,000	United States Treasury Note/Bond 3.125% 15/05/2048	4,289	0.23
USD	2,717,000	United States Treasury Note/Bond 3.375% 15/05/2044	3,843	0.21

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 98.59%) (cont)</b>				
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	5,149,000	United States Treasury Note/Bond 3.375% 15/11/2048	7,564	0.41
USD	910,000	United States Treasury Note/Bond 3.500% 15/02/2039	1,287	0.07
USD	2,308,000	United States Treasury Note/Bond 3.625% 15/08/2043	3,371	0.18
USD	2,913,000	United States Treasury Note/Bond 3.625% 15/02/2044	4,265	0.23
USD	1,100,000	United States Treasury Note/Bond 3.750% 15/08/2041	1,620	0.09
USD	2,582,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,843	0.21
USD	888,000	United States Treasury Note/Bond 3.875% 15/08/2040	1,323	0.07
USD	905,000	United States Treasury Note/Bond 4.250% 15/05/2039	1,398	0.08
USD	1,163,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,816	0.10
USD	680,000	United States Treasury Note/Bond 4.375% 15/02/2038	1,057	0.06
USD	1,016,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,598	0.09
USD	1,222,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,930	0.10
USD	1,018,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,619	0.09
USD	855,000	United States Treasury Note/Bond 4.500% 15/02/2036	1,309	0.07
USD	631,000	United States Treasury Note/Bond 4.500% 15/05/2038	995	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 44.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	1,680,000	United States Treasury Note/Bond 4.500% 15/08/2039	2,675	0.14
USD	1,521,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,466	0.13
USD	2,009,000	United States Treasury Note/Bond 4.750% 15/02/2041	3,332	0.18
USD	395,000	United States Treasury Note/Bond 5.000% 15/05/2037	648	0.03
USD	320,000	United States Treasury Note/Bond 5.250% 15/11/2028	443	0.02
USD	386,000	United States Treasury Note/Bond 5.250% 15/02/2029	538	0.03
USD	960,000	United States Treasury Note/Bond 5.375% 15/02/2031	1,426	0.08
USD	360,000	United States Treasury Note/Bond 5.500% 15/08/2028	502	0.03
USD	600,000	United States Treasury Note/Bond 6.000% 15/02/2026	788	0.04
USD	530,000	United States Treasury Note/Bond 6.125% 15/11/2027	746	0.04
USD	275,000	United States Treasury Note/Bond 6.250% 15/08/2023	327	0.02
USD	400,000	United States Treasury Note/Bond 6.250% 15/05/2030	616	0.03
USD	180,000	United States Treasury Note/Bond 8.000% 15/11/2021	199	0.01
<b>Total United States</b>			<b>803,882</b>	<b>43.64</b>
<b>Total bonds</b>			<b>1,822,389</b>	<b>98.94</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.01%)</b>							
<b>Forward currency contracts<sup>o</sup> (30 June 2019: 0.01%)</b>							
CAD	589,258	EUR	384,856	864,894	03/07/2020	-	0.00
CAD	177,998	EUR	117,569	262,737	03/07/2020	(1)	0.00
CAD	585,967	GBP	344,917	856,405	03/07/2020	4	0.00
CAD	63,245	USD	46,521	46,521	03/07/2020	-	0.00
CAD	61,685	USD	44,936	44,936	03/07/2020	-	0.00
EUR	4,051,023	CAD	6,232,084	9,125,591	03/07/2020	(25)	0.00
EUR	521,219	CAD	791,812	1,166,768	03/07/2020	4	0.00
EUR	16,049,239	GBP	14,428,661	35,853,765	02/07/2020	197	0.00
EUR	3,679,887	GBP	3,296,354	8,206,041	02/07/2020	60	0.00
EUR	47,262,283	JPY	5,665,099,417	105,593,175	02/07/2020	571	0.04
EUR	6,336,205	JPY	773,721,788	14,288,237	02/07/2020	(55)	0.00
EUR	101,094,550	USD	112,583,675	112,583,675	02/07/2020	961	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Forward currency contracts<sup>o</sup> (30 June 2019: 0.01%) (cont)</b>							
EUR	6,831,578	USD	7,750,494	7,750,494	02/07/2020	(78)	0.00
EUR	479,682	USD	539,711	539,711	02/07/2020	(1)	0.00
EUR	95,357	USD	106,819	106,819	02/07/2020	-	0.00
GBP	3,552,622	CAD	6,070,680	8,846,803	03/07/2020	(66)	0.00
GBP	15,921	CAD	26,757	39,318	03/07/2020	-	0.00
GBP	48,403,593	EUR	53,788,922	120,220,537	02/07/2020	(605)	(0.03)
GBP	1,562,710	EUR	1,741,383	3,886,719	02/07/2020	(25)	0.00
GBP	316,463	EUR	347,958	781,831	02/07/2020	-	0.00
GBP	228,162	EUR	248,900	561,468	02/07/2020	2	0.00
GBP	39,939,521	JPY	5,318,045,299	98,642,946	02/07/2020	56	0.00
GBP	1,855,981	JPY	252,731,677	4,635,855	02/07/2020	(49)	0.00
GBP	84,298,306	USD	104,329,277	104,329,277	02/07/2020	(171)	0.00
GBP	389,279	USD	477,558	477,558	02/07/2020	3	0.00
GBP	169,370	USD	213,061	213,060	02/07/2020	(3)	0.00
JPY	574,155,975	EUR	4,648,330	10,542,698	02/07/2020	101	0.00
JPY	157,247,129	EUR	1,307,831	2,926,434	02/07/2020	(11)	0.00
JPY	284,421,656	GBP	2,080,208	5,206,648	02/07/2020	66	0.00
JPY	231,986,133	GBP	1,749,444	4,311,924	02/07/2020	(11)	0.00
JPY	99,512,360	USD	927,484	927,483	02/07/2020	(5)	0.00
JPY	4,714,057	USD	43,262	43,262	02/07/2020	-	0.00
USD	1,181,415	CAD	1,602,425	1,181,415	03/07/2020	5	0.00
USD	561,731	CAD	776,197	561,731	03/07/2020	(8)	0.00
USD	16,447,295	EUR	14,494,992	16,447,295	02/07/2020	167	0.01
USD	9,640,685	EUR	8,493,674	9,640,685	02/07/2020	101	0.00
USD	7,375,884	EUR	6,626,861	7,375,884	02/07/2020	(67)	0.00
USD	1,777,346	EUR	1,589,162	1,777,346	02/07/2020	(7)	0.00
USD	8,436,924	GBP	6,746,990	8,436,924	02/07/2020	100	0.00
USD	5,930,632	GBP	4,730,732	5,930,632	02/07/2020	85	0.00
USD	70,476	GBP	57,448	70,476	02/07/2020	(1)	0.00
USD	20,274,244	JPY	2,171,115,349	20,274,244	02/07/2020	150	0.01
<b>Total unrealised gains on forward currency contracts</b>						<b>2,633</b>	<b>0.11</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(1,189)</b>	<b>(0.03)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>1,444</b>	<b>0.08</b>
<b>Total financial derivative instruments</b>						<b>1,444</b>	<b>0.08</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

	Fair Value USD'000	% of net asset value
Total value of investments	1,823,833	99.02
Cash†	18,016	0.98
Other net liabilities	(10)	0.00
Net asset value attributable to redeemable participating shareholders at the end of the financial year	1,841,839	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

‡These securities are partially or fully transferred as securities lent.

ⒺThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class, USD Hedged (Acc) Class and EUR Hedged (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,822,389	98.42
Over-the-counter financial derivative instruments	2,633	0.14
Other assets	26,613	1.44
Total current assets	1,851,635	100.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.02%)</b>				
<b>Bonds (30 June 2019: 99.02%)</b>				
<b>Australia (30 June 2019: 1.09%)</b>				
<b>Government Bonds</b>				
AUD	909,000	Australia Government Bond 0.750% 21/11/2027	704	0.09
AUD	985,000	Australia Government Bond 1.000% 21/02/2050	847	0.11
AUD	1,117,000	Australia Government Bond 1.250% 21/02/2022	913	0.11
AUD	744,000	Australia Government Bond 1.250% 21/08/2040	676	0.08
AUD	1,012,000	Australia Government Bond 2.000% 21/08/2035	1,027	0.13
AUD	1,147,000	Australia Government Bond 2.500% 20/09/2030	1,230	0.16
AUD	1,950,000	Australia Government Bond 3.000% 20/09/2025	1,962	0.25
<b>Total Australia</b>			<b>7,359</b>	<b>0.93</b>
<b>Canada (30 June 2019: 1.98%)</b>				
<b>Government Bonds</b>				
CAD	1,153,000	Canadian Government Real Return Bond 0.500% 01/12/2050	1,043	0.13
CAD	1,939,000	Canadian Government Real Return Bond 1.250% 01/12/2047	2,136	0.27
CAD	1,822,000	Canadian Government Real Return Bond 1.500% 01/12/2044	2,157	0.27
CAD	1,518,000	Canadian Government Real Return Bond 2.000% 01/12/2041	1,951	0.25
CAD	1,382,000	Canadian Government Real Return Bond 3.000% 01/12/2036	2,015	0.26
CAD	1,593,000	Canadian Government Real Return Bond 4.000% 01/12/2031	2,609	0.33
CAD	1,775,000	Canadian Government Real Return Bond 4.250% 01/12/2026	2,619	0.33
<b>Total Canada</b>			<b>14,530</b>	<b>1.84</b>
<b>Denmark (30 June 2019: 0.22%)</b>				
<b>Government Bonds</b>				
DKK	4,969,400	Denmark I/L Government Bond 0.100% 15/11/2023	842	0.10
DKK	3,554,500	Denmark I/L Government Bond 0.100% 15/11/2030	620	0.08
<b>Total Denmark</b>			<b>1,462</b>	<b>0.18</b>
<b>France (30 June 2019: 9.25%)</b>				
<b>Government Bonds</b>				
EUR	1,478,700	French Republic Government Bond OAT 0.100% 25/07/2021	1,755	0.22
EUR	2,655,000	French Republic Government Bond OAT 0.100% 01/03/2025	3,235	0.41
EUR	2,444,600	French Republic Government Bond OAT 0.100% 01/03/2028	3,060	0.39
EUR	2,155,800	French Republic Government Bond OAT 0.100% 01/03/2029	2,672	0.34
EUR	1,317,800	French Republic Government Bond OAT 0.100% 25/07/2036	1,761	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 9.25%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,273,700	French Republic Government Bond OAT 0.100% 25/07/2047	3,300	0.42
EUR	4,410,800	French Republic Government Bond OAT 0.250% 25/07/2024	5,545	0.70
EUR	3,254,800	French Republic Government Bond OAT 0.700% 25/07/2030	4,509	0.57
EUR	4,465,100	French Republic Government Bond OAT 1.100% 25/07/2022	5,930	0.75
EUR	2,798,400	French Republic Government Bond OAT 1.800% 25/07/2040	5,836	0.74
EUR	5,281,500	French Republic Government Bond OAT 1.850% 25/07/2027	8,029	1.02
EUR	4,145,500	French Republic Government Bond OAT 2.100% 25/07/2023	5,788	0.73
EUR	2,740,900	French Republic Government Bond OAT 3.150% 25/07/2032	6,047	0.76
EUR	2,082,700	French Republic Government Bond OAT 3.400% 25/07/2029	4,290	0.54
<b>Total France</b>			<b>61,757</b>	<b>7.81</b>
<b>Germany (30 June 2019: 2.34%)</b>				
<b>Government Bonds</b>				
EUR	3,706,300	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023	4,607	0.58
EUR	3,834,500	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	4,869	0.62
EUR	2,162,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	3,558	0.45
EUR	3,949,500	Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	5,512	0.70
<b>Total Germany</b>			<b>18,546</b>	<b>2.35</b>
<b>Italy (30 June 2019: 5.48%)</b>				
<b>Government Bonds</b>				
EUR	2,748,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2022	3,237	0.41
EUR	1,511,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2023	1,736	0.22
EUR	1,551,000	Italy Buoni Poliennali Del Tesoro 0.400% 15/05/2030	1,703	0.22
EUR	3,384,000	Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032	4,139	0.52
EUR	3,825,000	Italy Buoni Poliennali Del Tesoro 1.300% 15/05/2028	4,681	0.59
EUR	3,817,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/09/2021	4,982	0.63
EUR	3,166,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2024	4,051	0.51
EUR	3,091,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	5,207	0.66
EUR	2,866,000	Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041	4,607	0.58
EUR	4,430,000	Italy Buoni Poliennali Del Tesoro 2.600% 15/09/2023	6,408	0.81
EUR	2,618,000	Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026	3,781	0.48
<b>Total Italy</b>			<b>44,532</b>	<b>5.63</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 99.02%) (cont)</b>				
<b>Japan (30 June 2019: 3.05%)</b>				
<b>Government Bonds</b>				
JPY	208,200,000	Japanese Government CPI Linked Bond 0.100% 10/03/2024	2,017	0.25
JPY	291,400,000	Japanese Government CPI Linked Bond 0.100% 10/09/2024	2,737	0.35
JPY	499,800,000	Japanese Government CPI Linked Bond 0.100% 10/03/2025	4,692	0.59
JPY	337,400,000	Japanese Government CPI Linked Bond 0.100% 10/03/2026	3,166	0.40
JPY	401,600,000	Japanese Government CPI Linked Bond 0.100% 10/03/2027	3,781	0.48
JPY	369,300,000	Japanese Government CPI Linked Bond 0.100% 10/03/2028	3,450	0.44
JPY	363,700,000	Japanese Government CPI Linked Bond 0.100% 10/03/2029	3,382	0.43
JPY	33,400,000	Japanese Government CPI Linked Bond 0.200% 10/03/2030	314	0.04
<b>Total Japan</b>			<b>23,539</b>	<b>2.98</b>
<b>New Zealand (30 June 2019: 0.47%)</b>				
<b>Government Bonds</b>				
NZD	797,000	New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	623	0.08
NZD	991,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2035	918	0.11
NZD	993,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	957	0.12
NZD	1,124,000	New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	1,021	0.13
<b>Total New Zealand</b>			<b>3,519</b>	<b>0.44</b>
<b>Spain (30 June 2019: 1.98%)</b>				
<b>Government Bonds</b>				
EUR	766,000	Spain Government Inflation Linked Bond 0.150% 30/11/2023	910	0.11
EUR	1,313,000	Spain Government Inflation Linked Bond 0.300% 30/11/2021	1,562	0.20
EUR	2,450,000	Spain Government Inflation Linked Bond 0.650% 30/11/2027	3,126	0.39
EUR	1,688,000	Spain Government Inflation Linked Bond 0.700% 30/11/2033	2,200	0.28
EUR	2,706,000	Spain Government Inflation Linked Bond 1.000% 30/11/2030	3,642	0.46
EUR	3,176,000	Spain Government Inflation Linked Bond 1.800% 30/11/2024	4,154	0.53
<b>Total Spain</b>			<b>15,594</b>	<b>1.97</b>
<b>Sweden (30 June 2019: 0.78%)</b>				
<b>Government Bonds</b>				
SEK	4,505,000	Sweden Inflation Linked Bond 0.125% 01/06/2026	567	0.07
SEK	5,660,000	Sweden Inflation Linked Bond 0.125% 01/12/2027	720	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Sweden (30 June 2019: 0.78%) (cont)</b>				
<b>Government Bonds (cont)</b>				
SEK	1,640,000	Sweden Inflation Linked Bond 0.125% 01/06/2030	205	0.03
SEK	2,185,000	Sweden Inflation Linked Bond 0.125% 01/06/2032	301	0.04
SEK	780,000	Sweden Inflation Linked Bond 0.250% 01/06/2022	93	0.01
SEK	4,910,000	Sweden Inflation Linked Bond 1.000% 01/06/2025	631	0.08
SEK	9,605,000	Sweden Inflation Linked Bond 3.500% 01/12/2028	1,951	0.25
<b>Total Sweden</b>			<b>4,468</b>	<b>0.57</b>
<b>United Kingdom (30 June 2019: 28.41%)</b>				
<b>Government Bonds</b>				
GBP	3,554,300	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	5,864	0.74
GBP	3,102,300	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	5,127	0.65
GBP	2,856,900	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	4,714	0.60
GBP	3,434,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	6,776	0.86
GBP	2,711,800	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	5,933	0.75
GBP	2,408,600	United Kingdom Gilt Inflation Linked 0.125% 10/08/2041	5,382	0.68
GBP	3,567,400	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	9,662	1.22
GBP	3,224,650	United Kingdom Gilt Inflation Linked 0.125% 22/03/2046	8,535	1.08
GBP	2,497,500	United Kingdom Gilt Inflation Linked 0.125% 10/08/2048	6,515	0.82
GBP	1,384,400	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	4,459	0.56
GBP	2,524,600	United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	8,615	1.09
GBP	1,701,900	United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	6,721	0.85
GBP	2,906,900	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	12,759	1.61
GBP	2,856,500	United Kingdom Gilt Inflation Linked 0.250% 22/03/2052	9,343	1.18
GBP	2,967,800	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	12,650	1.60
GBP	2,847,500	United Kingdom Gilt Inflation Linked 0.500% 22/03/2050	10,646	1.35
GBP	3,297,800	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	9,971	1.26
GBP	2,982,500	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	9,810	1.24
GBP	3,443,000	United Kingdom Gilt Inflation Linked 0.750% 22/03/2034	8,507	1.08
GBP	2,755,500	United Kingdom Gilt Inflation Linked 0.750% 22/11/2047	10,576	1.34
GBP	3,076,950	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	10,144	1.28

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 99.02%) (cont)</b>				
<b>United Kingdom (30 June 2019: 28.41%) (cont)</b>				
<b>Government Bonds (cont)</b>				
GBP	3,452,900	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	8,623	1.09
GBP	3,199,100	United Kingdom Gilt Inflation Linked 1.250% 22/11/2032	8,593	1.09
GBP	2,368,900	United Kingdom Gilt Inflation Linked 1.250% 22/11/2055	13,054	1.65
GBP	3,266,100	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	6,372	0.81
GBP	2,078,500	United Kingdom Gilt Inflation Linked 2.000% 26/01/2035	7,867	0.99
GBP	1,595,600	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	7,103	0.90
GBP	1,127,800	United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	5,403	0.68
<b>Total United Kingdom</b>			<b>229,724</b>	<b>29.05</b>
<b>United States (30 June 2019: 43.97%)</b>				
<b>Government Bonds</b>				
USD	10,394,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	11,939	1.51
USD	10,255,100	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	10,974	1.39
USD	9,511,700	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	10,858	1.37
USD	9,937,500	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 <sup>^</sup>	11,311	1.43
USD	8,245,300	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 <sup>^</sup>	9,303	1.18
USD	7,475,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024 <sup>^</sup>	7,828	0.99
USD	4,919,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	5,124	0.65
USD	8,631,600	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026 <sup>^</sup>	9,812	1.24
USD	9,200,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030 <sup>^</sup>	9,917	1.25
USD	9,802,900	United States Treasury Inflation Indexed Bonds 0.250% 15/01/2025 <sup>^</sup>	11,171	1.41
USD	9,403,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029	10,321	1.31
USD	1,839,000	United States Treasury Inflation Indexed Bonds 0.250% 15/02/2050	2,061	0.26
USD	9,541,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 <sup>^</sup>	10,950	1.39
USD	9,321,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025 <sup>^</sup>	10,768	1.36
USD	9,127,300	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027 <sup>^</sup>	10,449	1.32
USD	8,593,100	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027 <sup>^</sup>	9,798	1.24
USD	8,613,800	United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024	9,209	1.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 43.97%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	8,546,200	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028 <sup>^</sup>	9,746	1.23
USD	6,684,300	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021 <sup>^</sup>	7,738	0.98
USD	10,316,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 <sup>^</sup>	11,076	1.40
USD	9,904,300	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 <sup>^</sup>	11,467	1.45
USD	10,251,100	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	11,983	1.52
USD	5,433,400	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	7,140	0.90
USD	8,495,100	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028	9,791	1.24
USD	5,301,300	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042 <sup>^</sup>	7,208	0.91
USD	5,276,500	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045	7,034	0.89
USD	8,585,500	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029 <sup>^</sup>	9,948	1.26
USD	4,349,100	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047 <sup>^</sup>	5,898	0.75
USD	4,750,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046 <sup>^</sup>	6,666	0.84
USD	4,343,200	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048	5,976	0.76
USD	3,624,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049	4,933	0.62
USD	5,421,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044 <sup>^</sup>	8,147	1.03
USD	3,461,900	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028 <sup>^</sup>	5,060	0.64
USD	4,668,300	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026 <sup>^</sup>	7,009	0.89
USD	3,392,500	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	5,938	0.75
USD	5,596,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	9,792	1.24
USD	6,560,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025 <sup>^</sup>	10,276	1.30
USD	3,671,800	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027	5,672	0.72
USD	3,197,600	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	4,899	0.62
USD	1,175,700	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032	2,530	0.32
USD	4,201,700	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	8,972	1.13
USD	4,636,400	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 <sup>^</sup>	10,231	1.29
<b>Total United States</b>			<b>356,923</b>	<b>45.14</b>
<b>Total bonds</b>			<b>781,953</b>	<b>98.89</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.14%)</b>							
<b>Forward currency contracts<sup>o</sup> (30 June 2019: 0.14%)</b>							
CAD	83,288	EUR	54,867	122,775	03/07/2020	-	0.00
CAD	75,617	EUR	49,148	110,720	03/07/2020	-	0.00
CAD	73,259	EUR	48,260	107,991	03/07/2020	-	0.00
CAD	72,480	EUR	47,110	106,127	03/07/2020	-	0.00
EUR	1,147,086	AUD	1,922,404	2,611,927	02/07/2020	(34)	0.00
EUR	1,071,009	AUD	1,793,509	2,437,735	02/07/2020	(32)	0.00
EUR	269,304	AUD	437,130	603,432	02/07/2020	-	0.00
EUR	43,525	AUD	70,665	97,539	02/07/2020	-	0.00
EUR	2,407,605	CAD	3,704,076	5,423,687	03/07/2020	(16)	0.00
EUR	2,187,017	CAD	3,364,201	4,926,392	03/07/2020	(13)	0.00
EUR	438,944	CAD	666,704	982,506	03/07/2020	3	0.00
EUR	81,913	CAD	124,770	183,609	03/07/2020	-	0.00
EUR	321,585	DKK	2,397,140	722,423	02/07/2020	-	0.00
EUR	251,640	DKK	1,875,679	565,285	02/07/2020	-	0.00
EUR	2,796	DKK	20,838	6,280	02/07/2020	-	0.00
EUR	8	DKK	56	17	02/07/2020	-	0.00
EUR	44,670,606	GBP	40,147,361	99,777,899	02/07/2020	566	0.05
EUR	33,674,934	GBP	30,297,260	75,257,314	02/07/2020	386	0.04
EUR	1,652,813	GBP	1,505,899	3,717,047	02/07/2020	(5)	0.00
EUR	3,647,629	JPY	437,193,135	8,149,234	02/07/2020	45	0.01
EUR	3,455,109	JPY	414,236,044	7,720,214	02/07/2020	41	0.00
EUR	882,030	JPY	108,302,641	1,994,524	02/07/2020	(14)	0.00
EUR	134,311	JPY	16,362,533	302,517	02/07/2020	(1)	0.00
EUR	620,800	NZD	1,113,604	1,414,133	02/07/2020	(19)	0.00
EUR	550,120	NZD	987,313	1,253,450	02/07/2020	(17)	0.00
EUR	99,204	NZD	172,469	222,446	02/07/2020	-	0.00
EUR	17,584	NZD	30,621	39,461	02/07/2020	-	0.00
EUR	776,818	SEK	8,142,970	1,746,508	02/07/2020	(1)	0.00
EUR	714,094	SEK	7,484,559	1,605,384	02/07/2020	(1)	0.00
EUR	133,918	SEK	1,392,994	299,927	02/07/2020	-	0.00
EUR	5,069	SEK	52,849	11,366	02/07/2020	-	0.00
EUR	55,849,618	USD	62,182,399	62,182,400	02/07/2020	546	0.06
EUR	51,025,761	USD	56,811,049	56,811,049	02/07/2020	498	0.06
EUR	11,474,947	USD	13,014,983	13,014,983	02/07/2020	(126)	0.00
EUR	2,333,194	USD	2,642,188	2,642,188	02/07/2020	(22)	0.00
GBP	817,754	EUR	918,448	2,041,971	02/07/2020	(21)	0.00
GBP	711,382	EUR	798,978	1,776,356	02/07/2020	(18)	0.00
NZD	24,636	EUR	14,239	31,852	02/07/2020	-	0.00
NZD	21,484	EUR	12,418	27,778	02/07/2020	-	0.00
SEK	5,526	EUR	527	1,185	02/07/2020	-	0.00
SEK	2,964	EUR	283	636	02/07/2020	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>2,085</b>	<b>0.22</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(340)</b>	<b>0.00</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>1,745</b>	<b>0.22</b>
<b>Total financial derivative instruments</b>						<b>1,745</b>	<b>0.22</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2020

	Fair Value USD'000	% of net asset value
Total value of investments	783,698	99.11
Cash <sup>†</sup>	4,922	0.62
Other net assets	2,082	0.27
Net asset value attributable to redeemable participating shareholders at the end of the financial year	790,702	100.00

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>§</sup>The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Dist) Class and EUR Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	781,953	98.82
Over-the-counter financial derivative instruments	2,085	0.26
Other assets	7,297	0.92
<b>Total current assets</b>	<b>791,335</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 97.67%)</b>				
<b>Bonds (30 June 2019: 97.67%)</b>				
<b>Argentina (30 June 2019: 1.16%)</b>				
<b>Brazil (30 June 2019: 9.77%)</b>				
<b>Government Bonds</b>				
BRL	297,500,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2021	52,919	0.90
BRL	313,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/01/2022	54,550	0.92
BRL	335,500,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2022	56,976	0.96
BRL	576,400,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2023	91,707	1.55
BRL	138,500,000	Brazil Letras do Tesouro Nacional 0.000% 01/01/2024	21,220	0.36
BRL	529,399,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	109,531	1.85
BRL	390,600,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	83,504	1.41
BRL	288,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	62,308	1.06
BRL	180,847,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	39,782	0.67
BRL	6,150,000	Brazilian Government International Bond 8.500% 05/01/2024 <sup>a</sup>	1,237	0.02
BRL	3,260,000	Brazilian Government International Bond 10.250% 10/01/2028	691	0.01
<b>Total Brazil</b>			<b>574,425</b>	<b>9.71</b>
<b>Chile (30 June 2019: 3.34%)</b>				
<b>Government Bonds</b>				
CLP	17,780,000,000	Bonos de la Tesoreria de la Republica en pesos 4.000% 01/03/2023	23,793	0.40
CLP	25,130,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 01/03/2026	35,910	0.61
CLP	20,985,000,000	Bonos de la Tesoreria de la Republica en pesos 4.700% 01/09/2030	30,880	0.52
CLP	28,720,000,000	Bonos de la Tesoreria de la Republica en pesos 5.000% 01/03/2035	43,676	0.74
CLP	22,695,000,000	Bonos de la Tesoreria de la Republica en pesos 6.000% 01/01/2043	41,047	0.69
<b>Total Chile</b>			<b>175,306</b>	<b>2.96</b>
<b>Colombia (30 June 2019: 5.77%)</b>				
<b>Government Bonds</b>				
COP	10,759,000,000	Colombia Government International Bond 4.375% 21/03/2023	2,889	0.05
COP	7,440,000,000	Colombia Government International Bond 9.850% 28/06/2027	2,481	0.04
COP	14,000,000,000	Colombian TES 5.750% 03/11/2027	3,794	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Colombia (30 June 2019: 5.77%) (cont)</b>				
<b>Government Bonds (cont)</b>				
COP	175,500,000,000	Colombian TES 6.000% 28/04/2028	47,734	0.81
COP	101,100,000,000	Colombian TES 6.250% 26/11/2025	29,256	0.50
COP	164,513,200,000	Colombian TES 7.000% 04/05/2022	46,994	0.79
COP	103,257,000,000	Colombian TES 7.000% 30/06/2032	28,305	0.48
COP	73,165,100,000	Colombian TES 7.250% 18/10/2034	20,328	0.34
COP	157,873,500,000	Colombian TES 7.500% 26/08/2026	48,044	0.81
COP	94,221,700,000	Colombian TES 7.750% 18/09/2030	27,683	0.47
COP	136,076,200,000	Colombian TES 10.000% 24/07/2024	44,740	0.76
<b>Total Colombia</b>			<b>302,248</b>	<b>5.11</b>
<b>Czech Republic (30 June 2019: 3.99%)</b>				
<b>Government Bonds</b>				
CZK	607,400,000	Czech Republic Government Bond 0.250% 10/02/2027	24,966	0.42
CZK	544,810,000	Czech Republic Government Bond 0.450% 25/10/2023	23,059	0.39
CZK	514,750,000	Czech Republic Government Bond 0.950% 15/05/2030	22,004	0.37
CZK	667,460,000	Czech Republic Government Bond 1.000% 26/06/2026	28,813	0.49
CZK	580,130,000	Czech Republic Government Bond 2.000% 13/10/2033 <sup>a</sup>	27,807	0.47
CZK	556,770,000	Czech Republic Government Bond 2.400% 17/09/2025	25,725	0.43
CZK	573,040,000	Czech Republic Government Bond 2.500% 25/08/2028	27,636	0.47
CZK	518,030,000	Czech Republic Government Bond 2.750% 23/07/2029	25,671	0.43
CZK	345,100,000	Czech Republic Government Bond 3.850% 29/09/2021	15,261	0.26
CZK	514,260,000	Czech Republic Government Bond 4.700% 12/09/2022	23,901	0.40
CZK	423,310,000	Czech Republic Government Bond 5.700% 25/05/2024 <sup>a</sup>	21,611	0.37
<b>Total Czech Republic</b>			<b>266,454</b>	<b>4.50</b>
<b>Hungary (30 June 2019: 3.84%)</b>				
<b>Government Bonds</b>				
HUF	6,776,010,000	Hungary Government Bond 1.750% 26/10/2022	21,958	0.37
HUF	1,050,000,000	Hungary Government Bond 2.500% 27/10/2021 <sup>a</sup>	3,423	0.06
HUF	6,235,790,000	Hungary Government Bond 2.500% 24/10/2024 <sup>a</sup>	20,901	0.35
HUF	5,819,320,000	Hungary Government Bond 2.750% 22/12/2026	19,863	0.34
HUF	5,742,730,000	Hungary Government Bond 3.000% 26/06/2024	19,568	0.33
HUF	7,399,170,000	Hungary Government Bond 3.000% 27/10/2027	25,594	0.43

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 97.67%) (cont)</b>				
<b>Hungary (30 June 2019: 3.84%) (cont)</b>				
<b>Government Bonds (cont)</b>				
HUF	5,106,190,000	Hungary Government Bond 3.000% 21/08/2030	17,436	0.29
HUF	3,055,620,000	Hungary Government Bond 3.250% 22/10/2031 <sup>1</sup>	10,700	0.18
HUF	7,385,930,000	Hungary Government Bond 5.500% 24/06/2025	28,151	0.48
HUF	6,403,260,000	Hungary Government Bond 6.000% 24/11/2023	23,660	0.40
HUF	3,947,110,000	Hungary Government Bond 6.750% 22/10/2028	17,220	0.29
HUF	4,067,430,000	Hungary Government Bond 7.000% 24/06/2022 <sup>2</sup>	14,517	0.25
<b>Total Hungary</b>			<b>222,991</b>	<b>3.77</b>
<b>Indonesia (30 June 2019: 10.01%)</b>				
<b>Government Bonds</b>				
IDR	94,879,000,000	Indonesia Government 8.375% 15/03/2024	7,074	0.12
IDR	481,028,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	33,354	0.56
IDR	418,649,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	27,548	0.47
IDR	398,589,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	27,931	0.47
IDR	354,980,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	22,862	0.39
IDR	487,678,000,000	Indonesia Treasury Bond 7.000% 15/05/2022	35,163	0.59
IDR	464,278,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	32,712	0.55
IDR	534,557,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	36,916	0.62
IDR	146,957,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	10,221	0.17
IDR	207,867,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	14,431	0.24
IDR	274,554,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	18,787	0.32
IDR	420,710,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	31,189	0.53
IDR	221,312,000,000	Indonesia Treasury Bond 8.250% 15/07/2021	16,019	0.27
IDR	460,341,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	34,449	0.58
IDR	241,774,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	17,720	0.30
IDR	367,138,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	26,896	0.46
IDR	578,465,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	43,127	0.73
IDR	392,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	29,637	0.50
IDR	563,025,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	41,641	0.70
IDR	221,793,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	16,419	0.28
IDR	220,291,000,000	Indonesia Treasury Bond 8.750% 15/05/2031	16,863	0.29
IDR	404,983,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	31,568	0.53
IDR	145,870,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	11,677	0.20
IDR	95,194,000,000	Indonesia Treasury Bond 10.500% 15/08/2030	8,153	0.14
IDR	129,529,000,000	Indonesia Treasury Bond 11.000% 15/09/2025	10,754	0.18
<b>Total Indonesia</b>			<b>603,111</b>	<b>10.19</b>
<b>Malaysia (30 June 2019: 5.31%)</b>				
<b>Government Bonds</b>				
MYR	37,000,000	Malaysia Government Bond 3.478% 14/06/2024	8,989	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Malaysia (30 June 2019: 5.31%) (cont)</b>				
<b>Government Bonds (cont)</b>				
MYR	121,044,000	Malaysia Government Bond 3.620% 30/11/2021	28,849	0.49
MYR	66,780,000	Malaysia Government Bond 3.733% 15/06/2028	16,496	0.28
MYR	22,975,000	Malaysia Government Bond 3.757% 20/04/2023	5,579	0.09
MYR	65,940,000	Malaysia Government Bond 3.800% 17/08/2023	16,077	0.27
MYR	52,917,000	Malaysia Government Bond 3.828% 05/07/2034	13,053	0.22
MYR	100,190,000	Malaysia Government Bond 3.885% 15/08/2029	25,322	0.43
MYR	73,735,000	Malaysia Government Bond 3.899% 16/11/2027	18,438	0.31
MYR	84,292,000	Malaysia Government Bond 3.900% 30/11/2026	21,058	0.36
MYR	60,450,000	Malaysia Government Bond 3.906% 15/07/2026	15,074	0.25
MYR	81,248,000	Malaysia Government Bond 3.955% 15/09/2025	20,340	0.34
MYR	44,709,000	Malaysia Government Bond 4.059% 30/09/2024	11,112	0.19
MYR	14,752,000	Malaysia Government Bond 4.160% 15/07/2021	3,517	0.06
MYR	49,236,000	Malaysia Government Bond 4.181% 15/07/2024	12,272	0.21
MYR	62,620,000	Malaysia Government Bond 4.762% 07/04/2037	16,828	0.28
MYR	17,390,000	Malaysia Government Investment Issue 3.465% 15/10/2030	4,269	0.07
MYR	50,880,000	Malaysia Government Investment Issue 3.655% 15/10/2024	12,426	0.21
MYR	40,310,000	Malaysia Government Investment Issue 3.726% 31/03/2026	9,964	0.17
MYR	16,560,000	Malaysia Government Investment Issue 3.729% 31/03/2022	3,967	0.07
MYR	51,730,000	Malaysia Government Investment Issue 3.948% 14/04/2022	12,442	0.21
MYR	57,980,000	Malaysia Government Investment Issue 4.094% 30/11/2023	14,289	0.24
MYR	64,552,000	Malaysia Government Investment Issue 4.128% 15/08/2025	16,210	0.27
MYR	69,402,000	Malaysia Government Investment Issue 4.130% 09/07/2029	17,670	0.30
MYR	73,794,000	Malaysia Government Investment Issue 4.258% 26/07/2027	18,857	0.32
MYR	61,290,000	Malaysia Government Investment Issue 4.369% 31/10/2028	15,827	0.27
<b>Total Malaysia</b>			<b>358,925</b>	<b>6.06</b>

<b>Mexico (30 June 2019: 9.91%)</b>				
<b>Government Bonds</b>				
MXN	701,347,000	Mexican Bonos 5.750% 05/03/2026	31,211	0.53

# ISHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 97.67%) (cont)</b>				
<b>Mexico (30 June 2019: 9.91%) (cont)</b>				
<b>Government Bonds (cont)</b>				
MXN	795,178,000	Mexican Bonos 6.500% 09/06/2022	35,617	0.60
MXN	380,010,900	Mexican Bonos 6.500% 09/06/2022	17,021	0.29
MXN	479,800,000	Mexican Bonos 6.750% 09/03/2023	21,858	0.37
MXN	725,700,000	Mexican Bonos 7.250% 09/12/2021	32,535	0.55
MXN	1,200,472,500	Mexican Bonos 7.500% 03/06/2027	57,992	0.98
MXN	611,272,800	Mexican Bonos 7.750% 29/05/2031	29,976	0.51
MXN	363,288,000	Mexican Bonos 7.750% 23/11/2034	17,903	0.30
MXN	765,974,000	Mexican Bonos 7.750% 13/11/2042	36,314	0.61
MXN	1,021,454,400	Mexican Bonos 8.000% 07/12/2023	48,778	0.82
MXN	795,200,000	Mexican Bonos 8.000% 05/09/2024	38,549	0.65
MXN	667,040,000	Mexican Bonos 8.000% 07/11/2047	32,462	0.55
MXN	1,085,503,000	Mexican Bonos 8.500% 31/05/2029	55,719	0.94
MXN	747,870,000	Mexican Bonos 8.500% 18/11/2038	38,500	0.65
MXN	1,122,704,800	Mexican Bonos 10.000% 05/12/2024	58,510	0.99
MXN	305,189,000	Mexican Bonos 10.000% 20/11/2036	17,890	0.30
<b>Total Mexico</b>			<b>570,835</b>	<b>9.64</b>
<b>People's Republic of China (30 June 2019: 0.00%)</b>				
<b>Government Bonds</b>				
CNY	130,000,000	China Government Bond 1.990% 09/04/2025	17,919	0.30
CNY	20,000,000	China Government Bond 1.990% 09/04/2025	2,757	0.05
CNY	132,000,000	China Government Bond 2.940% 17/10/2024	18,989	0.32
CNY	18,000,000	China Government Bond 2.940% 17/10/2024	2,589	0.04
CNY	150,000,000	China Government Bond 3.120% 05/12/2026	21,581	0.36
CNY	20,000,000	China Government Bond 3.190% 11/04/2024	2,898	0.05
CNY	225,000,000	China Government Bond 3.190% 11/04/2024	32,601	0.55
CNY	121,000,000	China Government Bond 3.250% 06/06/2026	17,520	0.30
CNY	109,000,000	China Government Bond 3.250% 22/11/2028	15,802	0.27
CNY	200,100,000	China Government Bond 3.290% 23/05/2029	29,062	0.49
CNY	100,000,000	China Government Bond 3.290% 23/05/2029	14,523	0.25
<b>Total People's Republic of China</b>			<b>176,241</b>	<b>2.98</b>
<b>Peru (30 June 2019: 3.34%)</b>				
<b>Government Bonds</b>				
PEN	51,689,000	Peru Government Bond 5.350% 12/08/2040	14,701	0.25
PEN	59,828,000	Peru Government Bond 5.400% 12/08/2034	17,841	0.30
PEN	33,742,000	Peru Government Bond 5.700% 12/08/2024	11,089	0.19
PEN	82,784,000	Peru Government Bond 5.940% 12/02/2029	27,043	0.46
PEN	76,239,000	Peru Government Bond 6.150% 12/08/2032	24,639	0.42
PEN	92,091,000	Peru Government Bond 6.350% 12/08/2028	30,844	0.52
PEN	89,834,000	Peru Government Bond 6.900% 12/08/2037	30,503	0.51
PEN	91,022,000	Peru Government Bond 6.950% 12/08/2031	31,309	0.53
PEN	72,056,000	Peru Government Bond 8.200% 12/08/2026	26,340	0.44
<b>Total Peru</b>			<b>214,309</b>	<b>3.62</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Poland (30 June 2019: 9.25%)</b>				
<b>Government Bonds</b>				
PLN	104,280,000	Republic of Poland Government Bond 1.750% 25/07/2021 <sup>^</sup>	26,854	0.45
PLN	171,261,000	Republic of Poland Government Bond 2.250% 25/04/2022	45,030	0.76
PLN	102,228,000	Republic of Poland Government Bond 2.250% 25/10/2024	27,740	0.47
PLN	154,022,000	Republic of Poland Government Bond 2.500% 25/01/2023	41,246	0.70
PLN	152,142,000	Republic of Poland Government Bond 2.500% 25/04/2024	41,494	0.70
PLN	197,341,000	Republic of Poland Government Bond 2.500% 25/07/2026	54,471	0.92
PLN	145,733,000	Republic of Poland Government Bond 2.500% 25/07/2027	40,238	0.68
PLN	138,073,000	Republic of Poland Government Bond 2.750% 25/04/2028 <sup>^</sup>	38,822	0.66
PLN	149,036,000	Republic of Poland Government Bond 2.750% 25/10/2029	42,458	0.72
PLN	131,266,000	Republic of Poland Government Bond 3.250% 25/07/2025 <sup>^</sup>	37,389	0.63
PLN	119,716,000	Republic of Poland Government Bond 4.000% 25/10/2023 <sup>^</sup>	33,908	0.57
PLN	73,934,000	Republic of Poland Government Bond 5.750% 25/10/2021 <sup>^</sup>	20,100	0.34
PLN	135,614,000	Republic of Poland Government Bond 5.750% 23/09/2022 <sup>^</sup>	38,597	0.65
<b>Total Poland</b>			<b>488,347</b>	<b>8.25</b>
<b>Romania (30 June 2019: 2.54%)</b>				
<b>Government Bonds</b>				
RON	72,115,000	Romania Government Bond 3.250% 29/04/2024	16,581	0.28
RON	68,335,000	Romania Government Bond 3.400% 08/03/2022	15,882	0.27
RON	60,060,000	Romania Government Bond 3.500% 19/12/2022	13,968	0.24
RON	54,170,000	Romania Government Bond 3.650% 24/09/2031	11,990	0.20
RON	46,655,000	Romania Government Bond 4.000% 27/10/2021	10,939	0.19
RON	57,440,000	Romania Government Bond 4.250% 28/06/2023	13,628	0.23
RON	60,000,000	Romania Government Bond 4.400% 25/09/2023	14,320	0.24
RON	75,000,000	Romania Government Bond 4.500% 17/06/2024	18,012	0.30
RON	74,170,000	Romania Government Bond 4.750% 24/02/2025	18,050	0.31
RON	49,135,000	Romania Government Bond 4.850% 22/04/2026	12,069	0.20
RON	69,170,000	Romania Government Bond 5.000% 12/02/2029	17,332	0.29

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 97.67%) (cont)</b>				
<b>Romania (30 June 2019: 2.54%) (cont)</b>				
<b>Government Bonds (cont)</b>				
RON	67,100,000	Romania Government Bond 5.800% 26/07/2027	17,500	0.30
RON	77,070,000	Romania Government Bond 5.850% 26/04/2023	19,031	0.32
<b>Total Romania</b>			<b>199,302</b>	<b>3.37</b>
<b>Russian Federation (30 June 2019: 7.88%)</b>				
<b>Government Bonds</b>				
RUB	1,442,489,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	21,347	0.36
RUB	1,519,119,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	23,103	0.39
RUB	1,881,874,000	Russian Federal Bond - OFZ 7.000% 15/12/2021	27,380	0.46
RUB	1,055,950,000	Russian Federal Bond - OFZ 7.000% 25/01/2023	15,709	0.26
RUB	1,128,466,000	Russian Federal Bond - OFZ 7.000% 16/08/2023	16,894	0.29
RUB	1,686,292,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	25,873	0.44
RUB	1,934,553,000	Russian Federal Bond - OFZ 7.100% 16/10/2024	29,328	0.50
RUB	1,720,730,000	Russian Federal Bond - OFZ 7.150% 12/11/2025	26,272	0.44
RUB	1,503,707,000	Russian Federal Bond - OFZ 7.250% 10/05/2034	23,464	0.40
RUB	738,218,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	11,048	0.19
RUB	1,871,688,000	Russian Federal Bond - OFZ 7.400% 17/07/2024	28,629	0.48
RUB	1,077,184,000	Russian Federal Bond - OFZ 7.500% 18/08/2021	15,633	0.26
RUB	1,735,330,000	Russian Federal Bond - OFZ 7.600% 20/07/2022	25,854	0.44
RUB	1,228,063,000	Russian Federal Bond - OFZ 7.650% 10/04/2030	19,553	0.33
RUB	1,749,310,000	Russian Federal Bond - OFZ 7.700% 23/03/2033	28,152	0.48
RUB	1,330,800,000	Russian Federal Bond - OFZ 7.700% 16/03/2039	21,898	0.37
RUB	2,038,492,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	32,252	0.54
RUB	1,076,173,000	Russian Federal Bond - OFZ 7.950% 07/10/2026	17,194	0.29
RUB	1,609,264,000	Russian Federal Bond - OFZ 8.150% 03/02/2027	26,054	0.44
RUB	1,420,860,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	24,131	0.41
<b>Total Russian Federation</b>			<b>459,768</b>	<b>7.77</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>South Africa (30 June 2019: 9.52%)</b>				
<b>Government Bonds</b>				
ZAR	483,713,592	Republic of South Africa Government Bond 6.250% 31/03/2036 <sup>^</sup>	18,475	0.31
ZAR	481,667,000	Republic of South Africa Government Bond 6.500% 28/02/2041 <sup>^</sup>	17,664	0.30
ZAR	548,437,000	Republic of South Africa Government Bond 7.000% 28/02/2031	26,000	0.44
ZAR	547,321,700	Republic of South Africa Government Bond 7.750% 28/02/2023 <sup>^</sup>	33,618	0.57
ZAR	941,646,000	Republic of South Africa Government Bond 8.000% 31/01/2030 <sup>^</sup>	50,032	0.84
ZAR	679,351,000	Republic of South Africa Government Bond 8.250% 31/03/2032	34,092	0.57
ZAR	698,452,000	Republic of South Africa Government Bond 8.500% 31/01/2037	32,493	0.55
ZAR	718,285,000	Republic of South Africa Government Bond 8.750% 31/01/2044	32,638	0.55
ZAR	1,210,026,000	Republic of South Africa Government Bond 8.750% 28/02/2048	54,893	0.93
ZAR	657,144,200	Republic of South Africa Government Bond 8.875% 28/02/2035 <sup>^</sup>	32,497	0.55
ZAR	475,441,000	Republic of South Africa Government Bond 9.000% 31/01/2040	22,624	0.38
ZAR	1,284,524,900	Republic of South Africa Government Bond 10.500% 21/12/2026	84,437	1.43
<b>Total South Africa</b>			<b>439,463</b>	<b>7.42</b>
<b>Thailand (30 June 2019: 8.64%)</b>				
<b>Government Bonds</b>				
THB	491,170,000	Thailand Government Bond 1.450% 17/12/2024	16,374	0.28
THB	319,000,000	Thailand Government Bond 1.600% 17/12/2029	10,697	0.18
THB	365,160,000	Thailand Government Bond 1.600% 17/06/2035	11,903	0.20
THB	791,072,000	Thailand Government Bond 1.875% 17/06/2022	26,307	0.44
THB	804,172,000	Thailand Government Bond 2.000% 17/12/2022	26,985	0.46
THB	1,062,777,000	Thailand Government Bond 2.125% 17/12/2026	36,829	0.62
THB	934,277,000	Thailand Government Bond 2.400% 17/12/2023	32,099	0.54
THB	840,155,000	Thailand Government Bond 2.875% 17/12/2028	30,871	0.52
THB	812,165,000	Thailand Government Bond 2.875% 17/06/2046	30,811	0.52
THB	923,958,000	Thailand Government Bond 3.300% 17/06/2038	37,077	0.63
THB	823,094,000	Thailand Government Bond 3.400% 17/06/2036	33,176	0.56
THB	1,049,476,000	Thailand Government Bond 3.625% 16/06/2023	37,038	0.63

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (30 June 2019: 97.67%) (cont)</b>				
<b>Thailand (30 June 2019: 8.64%) (cont)</b>				
<b>Government Bonds (cont)</b>				
THB	1,051,759,000	Thailand Government Bond 3.650% 17/12/2021	35,633	0.60
THB	902,928,000	Thailand Government Bond 3.650% 20/06/2031	35,709	0.60
THB	1,204,050,000	Thailand Government Bond 3.775% 25/06/2032	48,641	0.82
THB	1,120,084,000	Thailand Government Bond 3.850% 12/12/2025	41,952	0.71
THB	1,010,057,000	Thailand Government Bond 4.875% 22/06/2029	42,987	0.73
<b>Total Thailand</b>			<b>535,089</b>	<b>9.04</b>
<b>Turkey (30 June 2019: 3.40%)</b>				
<b>Government Bonds</b>				
TRY	118,549,600	Turkey Government Bond 7.100% 08/03/2023	16,183	0.27
TRY	100,234,000	Turkey Government Bond 8.000% 12/03/2025	13,328	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Turkey (30 June 2019: 3.40%) (cont)</b>				
<b>Government Bonds (cont)</b>				
TRY	79,752,000	Turkey Government Bond 8.500% 14/09/2022	11,454	0.19
TRY	98,375,300	Turkey Government Bond 9.000% 24/07/2024	13,849	0.24
TRY	65,164,000	Turkey Government Bond 9.200% 22/09/2021	9,540	0.16
TRY	90,718,000	Turkey Government Bond 9.500% 12/01/2022	13,300	0.23
TRY	56,268,000	Turkey Government Bond 10.400% 20/03/2024	8,291	0.14
TRY	122,202,000	Turkey Government Bond 10.500% 11/08/2027	16,998	0.29
TRY	145,339,000	Turkey Government Bond 10.600% 11/02/2026	20,885	0.35
TRY	87,068,000	Turkey Government Bond 10.700% 17/08/2022	13,058	0.22
TRY	127,114,000	Turkey Government Bond 11.000% 02/03/2022	19,063	0.32
TRY	107,842,000	Turkey Government Bond 11.000% 24/02/2027	15,402	0.26
TRY	62,850,000	Turkey Government Bond 12.200% 18/01/2023	9,687	0.16
TRY	69,516,000	Turkey Government Bond 12.400% 08/03/2028	10,608	0.18
TRY	67,465,000	Turkey Government Bond 16.200% 14/06/2023	11,412	0.19
<b>Total Turkey</b>			<b>203,058</b>	<b>3.43</b>
<b>Total bonds</b>			<b>5,789,872</b>	<b>97.82</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.01)%)</b>							
<b>Forward currency contracts<sup>o</sup> (30 June 2019: (0.01)%)</b>							
BRL	138,810,000	USD	27,363,674	27,363,674	02/07/2020	(2,083)	(0.04)
BRL	134,790,000	USD	24,777,573	24,777,574	02/07/2020	(229)	0.00
BRL	12,370,000	USD	2,364,658	2,364,658	04/08/2020	(115)	0.00
IDR	47,000,000,000	USD	3,270,020	3,270,020	16/09/2020	(77)	0.00
MXN	160,000,000	USD	6,932,259	6,932,259	17/09/2020	(77)	0.00
PLN	20,620,000	USD	5,261,407	5,261,407	16/09/2020	(47)	0.00
USD	25,012,990	BRL	134,790,000	25,012,990	02/07/2020	465	0.01
USD	17,312,882	BRL	86,490,000	17,312,882	02/07/2020	1,561	0.03
USD	7,472,402	BRL	39,950,000	7,472,402	02/07/2020	197	0.00
USD	2,367,645	BRL	12,370,000	2,367,645	02/07/2020	115	0.00
USD	2,314,919	BRL	12,370,000	2,314,919	04/08/2020	65	0.00
USD	3,152	HUF	960,000	3,152	16/09/2020	-	0.00
USD	2,262,727	IDR	32,800,500,000	2,262,728	16/09/2020	34	0.00
USD	991,980	IDR	14,199,500,000	991,980	16/09/2020	27	0.00
USD	7,036,156	MXN	160,000,000	7,036,156	17/09/2020	181	0.00
USD	3,308,585	PLN	13,000,000	3,308,585	16/09/2020	21	0.00
USD	1,942,030	PLN	7,620,000	1,942,030	16/09/2020	15	0.00
USD	2,602,259	ZAR	43,770,000	2,602,259	16/09/2020	103	0.00
ZAR	43,770,000	USD	2,577,552	2,577,552	16/09/2020	(78)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>2,784</b>	<b>0.04</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(2,706)</b>	<b>(0.04)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>78</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>						<b>78</b>	<b>0.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2020

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>5,789,950</b>	<b>97.82</b>
<b>Cash<sup>†</sup></b>	<b>37,257</b>	<b>0.63</b>
<b>Other net assets</b>	<b>91,521</b>	<b>1.55</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>5,918,728</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD36,547,355 are held with State Street Bank and Trust Company. USD710,000 is held as security for non-deliverable forward currency contracts with Citibank NA, Morgan Stanley and Co and Santander Bank.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>§</sup>The counterparty for forward currency contracts are Banco Santander Central Hispano, Bank Of America, BNP Paribas, Citibank NA, Goldman Sachs International, JP Morgan Chase Bank NA London, Morgan Stanley And Co. International Plc, Societe Generale, Standard Chartered Bank, State Street Bank and Trust Company.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,789,872	97.59
Over-the-counter financial derivative instruments	2,784	0.05
Other assets	139,889	2.36
<b>Total current assets</b>	<b>5,932,545</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI AUSTRALIA UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.09%)</b>				
<b>Equities (30 June 2019: 99.09%)</b>				
<b>Australia (30 June 2019: 97.83%)</b>				
<b>Airlines</b>				
AUD	200,475	Qantas Airways Ltd	522	0.22
<b>Banks</b>				
AUD	772,903	Australia & New Zealand Banking Group Ltd <sup>^</sup>	9,919	4.11
AUD	482,505	Commonwealth Bank of Australia	23,062	9.56
AUD	91,747	Macquarie Group Ltd	7,492	3.11
AUD	871,000	National Australia Bank Ltd <sup>^</sup>	10,926	4.53
AUD	985,242	Westpac Banking Corp	12,176	5.05
<b>Beverages</b>				
AUD	139,222	Coca-Cola Amatil Ltd	830	0.35
AUD	195,135	Treasury Wine Estates Ltd <sup>^</sup>	1,408	0.58
<b>Biotechnology</b>				
AUD	123,706	CSL Ltd	24,444	10.14
<b>Commercial services</b>				
AUD	420,589	Brambles Ltd <sup>^</sup>	3,148	1.30
AUD	745,345	Transurban Group <sup>^</sup>	7,251	3.01
<b>Computers</b>				
AUD	132,688	Computershare Ltd <sup>^</sup>	1,211	0.50
<b>Diversified financial services</b>				
AUD	58,215	Afterpay Ltd	2,445	1.01
AUD	52,758	ASX Ltd	3,101	1.29
AUD	34,634	Magellan Financial Group Ltd <sup>^</sup>	1,383	0.57
<b>Electricity</b>				
AUD	174,160	AGL Energy Ltd	2,044	0.85
AUD	507,556	AusNet Services	584	0.24
AUD	479,331	Origin Energy Ltd	1,927	0.80
<b>Engineering &amp; construction</b>				
AUD	26,014	CIMIC Group Ltd <sup>^</sup>	432	0.18
AUD	179,740	Lendlease Group	1,531	0.63
AUD	300,545	Sydney Airport	1,173	0.49
<b>Entertainment</b>				
AUD	156,621	Aristocrat Leisure Ltd <sup>^</sup>	2,750	1.14
AUD	557,616	Tabcorp Holdings Ltd <sup>^</sup>	1,297	0.54
<b>Food</b>				
AUD	363,535	Coles Group Ltd	4,298	1.78
AUD	343,706	Woolworths Group Ltd	8,822	3.66
<b>Healthcare products</b>				
AUD	17,472	Cochlear Ltd	2,273	0.94
<b>Healthcare services</b>				
AUD	48,734	Ramsay Health Care Ltd	2,232	0.92
AUD	123,000	Sonic Healthcare Ltd	2,577	1.07
<b>Holding companies - diversified operations</b>				
AUD	29,380	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	395	0.16
<b>Hotels</b>				
AUD	102,067	Crown Resorts Ltd <sup>^</sup>	680	0.28
<b>Insurance</b>				
AUD	932,126	AMP Ltd <sup>^</sup>	1,191	0.49
AUD	628,438	Insurance Australia Group Ltd	2,497	1.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (30 June 2019: 97.83%) (cont)</b>				
<b>Insurance (cont)</b>				
AUD	748,713	Medibank Pvt Ltd	1,541	0.64
AUD	395,432	QBE Insurance Group Ltd	2,412	1.00
AUD	343,671	Suncorp Group Ltd	2,184	0.91
<b>Internet</b>				
AUD	91,850	SEEK Ltd <sup>^</sup>	1,384	0.57
<b>Iron &amp; steel</b>				
AUD	137,591	BlueScope Steel Ltd	1,107	0.46
AUD	461,503	Fortescue Metals Group Ltd	4,401	1.82
<b>Mining</b>				
AUD	802,921	BHP Group Ltd <sup>^</sup>	19,802	8.21
AUD	441,299	Evolution Mining Ltd	1,723	0.71
AUD	220,176	Newcrest Mining Ltd	4,779	1.98
AUD	201,696	Northern Star Resources Ltd	1,855	0.77
AUD	101,166	Rio Tinto Ltd <sup>^</sup>	6,823	2.83
AUD	1,335,443	South32 Ltd	1,876	0.78
<b>Miscellaneous manufacturers</b>				
AUD	111,409	Orica Ltd	1,276	0.53
<b>Oil &amp; gas</b>				
AUD	68,065	Ampol Ltd	1,374	0.57
AUD	482,587	Santos Ltd	1,761	0.73
AUD	256,804	Woodside Petroleum Ltd	3,828	1.59
<b>Pipelines</b>				
AUD	321,578	APA Group <sup>^</sup>	2,464	1.02
<b>Real estate investment &amp; services</b>				
AUD	14,440	REA Group Ltd <sup>^</sup>	1,073	0.45
<b>Real estate investment trusts</b>				
AUD	297,742	Dexus (REIT)	1,886	0.78
AUD	448,462	Goodman Group (REIT)	4,585	1.90
AUD	535,748	GPT Group (REIT)	1,538	0.64
AUD	1,069,305	Mirvac Group (REIT)	1,598	0.66
AUD	1,427,809	Scentre Group (REIT)	2,133	0.89
AUD	655,978	Stockland (REIT) <sup>^</sup>	1,495	0.62
AUD	1,057,235	Vicinity Centres (REIT)	1,041	0.43
<b>Retail</b>				
AUD	308,983	Wesfarmers Ltd	9,537	3.96
<b>Software</b>				
AUD	39,276	WiseTech Global Ltd	523	0.22
<b>Telecommunications</b>				
AUD	1,132,244	Telstra Corp Ltd	2,440	1.01
AUD	99,877	TPG Telecom Ltd	612	0.26
AUD	49,938	Tuas Ltd	23	0.01
<b>Transportation</b>				
AUD	532,293	Aurizon Holdings Ltd <sup>^</sup>	1,803	0.75
<b>Total Australia</b>				
			<b>236,898</b>	<b>98.23</b>
<b>Ireland (30 June 2019: 0.58%)</b>				
<b>Building materials and fixtures</b>				
AUD	120,739	James Hardie Industries Plc	2,288	0.95
<b>Total Ireland</b>				
			<b>2,288</b>	<b>0.95</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI AUSTRALIA UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.09%) (cont)</b>				
<b>Papua New Guinea (30 June 2019: 0.68%)</b>				
<b>Oil &amp; gas</b>				
AUD	534,961	Oil Search Ltd <sup>a</sup>	1,167	0.48
<b>Total Papua New Guinea</b>			<b>1,167</b>	<b>0.48</b>
<b>Total equities</b>			<b>240,353</b>	<b>99.66</b>

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.00%)</b>					
<b>Futures contracts (30 June 2019: 0.00%)</b>					
AUD	8	SPI 200 Index Futures September 2020	795	16	0.01
<b>Total unrealised gains on futures contracts</b>				<b>16</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>				<b>16</b>	<b>0.01</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>240,369</b>	<b>99.67</b>
<b>Cash<sup>†</sup></b>	<b>383</b>	<b>0.16</b>
<b>Other net assets</b>	<b>407</b>	<b>0.17</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>241,159</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD328,876 are held with State Street Bank and Trust Company. USD53,776 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>a</sup>These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	240,353	99.41
Exchange traded financial derivative instruments	16	0.01
Other assets	1,404	0.58
<b>Total current assets</b>	<b>241,773</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.38%)</b>				
<b>Equities (30 June 2019: 99.38%)</b>				
<b>Argentina (30 June 2019: 0.46%)</b>				
<b>Banks</b>				
USD	21,973	Banco BBVA Argentina SAADR	82	0.04
USD	13,639	Banco Macro SAADR <sup>*</sup>	253	0.12
USD	35,446	Grupo Financiero Galicia SAADR	344	0.16
USD	20,845	Grupo Supervielle SAADR	46	0.02
<b>Building materials and fixtures</b>				
USD	19,097	Loma Negra Cia Industrial Argentina SAADR	81	0.04
<b>Electricity</b>				
USD	34,158	Central Puerto SAADR	87	0.04
USD	6,736	Empresa Distribuidora Y Comercializadora Norte ADR	27	0.01
USD	17,659	Pampa Energia SAADR	185	0.09
<b>Food</b>				
USD	7,406	IRSA Inversiones y Representaciones SAADR	22	0.01
<b>Pipelines</b>				
USD	26,073	Transportadora de Gas del Sur SAADR 'B' <sup>*</sup>	147	0.07
<b>Total Argentina</b>			<b>1,274</b>	<b>0.60</b>
<b>Belgium (30 June 2019: 0.00%)</b>				
<b>Building materials and fixtures</b>				
EUR	12,017	Titan Cement International SA 'T'	144	0.07
<b>Total Belgium</b>			<b>144</b>	<b>0.07</b>
<b>Bermuda (30 June 2019: 1.66%)</b>				
<b>Auto parts &amp; equipment</b>				
USD	4,621	China Yuchai International Ltd	66	0.03
<b>Beverages</b>				
HKD	246,000	China Foods Ltd	93	0.04
<b>Chemicals</b>				
HKD	329,000	Huabao International Holdings Ltd	145	0.07
HKD	700,000	Sinofert Holdings Ltd <sup>*</sup>	62	0.03
<b>Commercial services</b>				
HKD	198,000	COSCO SHIPPING International Hong Kong Co Ltd	59	0.03
HKD	540,000	Hi Sun Technology China Ltd	60	0.03
HKD	318,000	Yuexiu Transport Infrastructure Ltd	222	0.10
<b>Computers</b>				
HKD	256,000	PAX Global Technology Ltd	111	0.05
<b>Distribution &amp; wholesale</b>				
HKD	214,642	Digital China Holdings Ltd	139	0.07
<b>Electricity</b>				
HKD	432,000	CGN New Energy Holdings Co Ltd	83	0.04
HKD	406,000	Hong Kong Finance Investment Holding Group Ltd	39	0.02
<b>Energy - alternate sources</b>				
HKD	1,820,000	Concord New Energy Group Ltd <sup>*</sup>	76	0.04
HKD	1,358,000	Panda Green Energy Group Ltd	24	0.01
<b>Entertainment</b>				
HKD	1,028,000	AGTech Holdings Ltd	50	0.02
HKD	639,200	SMI Holdings Group Ltd <sup>*/†</sup>	116	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bermuda (30 June 2019: 1.66%) (cont)</b>				
<b>Environmental control</b>				
SGD	270,200	China Everbright Water Ltd	40	0.02
HKD	264,000	China Water Affairs Group Ltd <sup>*</sup>	190	0.09
HKD	138,000	Realord Group Holdings Ltd	76	0.03
<b>Gas</b>				
HKD	2,064,000	Beijing Gas Blue Sky Holdings Ltd	30	0.01
<b>Home furnishings</b>				
HKD	586,000	Skyworth Group Ltd <sup>*</sup>	164	0.08
<b>Internet</b>				
HKD	7,052,000	HengTen Networks Group Ltd	131	0.06
<b>Iron &amp; steel</b>				
HKD	384,000	China Oriental Group Co Ltd	105	0.05
<b>Media</b>				
CZK	27,399	Central European Media Enterprises Ltd 'A'	100	0.05
<b>Oil &amp; gas</b>				
HKD	918,400	CITIC Resources Holdings Ltd	30	0.01
<b>Pharmaceuticals</b>				
HKD	260,000	China Grand Pharmaceutical and Healthcare Holdings Ltd	183	0.09
HKD	1,092,000	Sihuan Pharmaceutical Holdings Group Ltd	104	0.05
<b>Pipelines</b>				
HKD	330,000	Sinopec Kantons Holdings Ltd <sup>*</sup>	127	0.06
<b>Real estate investment &amp; services</b>				
HKD	1,778,000	Gemdale Properties & Investment Corp Ltd <sup>*</sup>	328	0.16
HKD	43,040	HKC Holdings Ltd	25	0.01
HKD	77,000	Road King Infrastructure Ltd	104	0.05
HKD	660,000	Shanghai Industrial Urban Development Group Ltd	76	0.04
HKD	722,000	Skyfame Realty Holdings Ltd	93	0.04
HKD	460,000	Zhuguang Holdings Group Co Ltd	64	0.03
<b>Retail</b>				
HKD	703,000	Pou Sheng International Holdings Ltd <sup>*</sup>	161	0.08
<b>Software</b>				
HKD	3,796,000	China Youzan Ltd	627	0.30
<b>Total Bermuda</b>			<b>4,103</b>	<b>1.95</b>
<b>Brazil (30 June 2019: 7.85%)</b>				
<b>Aerospace &amp; defence</b>				
BRL	228,671	Embraer SA	337	0.16
<b>Agriculture</b>				
BRL	32,610	SLC Agricola SA	140	0.07
<b>Airlines</b>				
BRL	90,720	Azul SA (Pref)	332	0.16
BRL	50,120	Gol Linhas Aereas Inteligentes SA (Pref)	170	0.08
<b>Apparel retailers</b>				
BRL	87,763	Grendene SA	117	0.06
BRL	33,519	Guararapes Confecoos SA	108	0.05
<b>Auto parts &amp; equipment</b>				
BRL	32,874	Iochepe Maxion SA	81	0.04
BRL	12,150	Mahle-Metal Leve SA	40	0.02
BRL	177,086	Marcopolo SA (Pref)	94	0.04
BRL	57,071	Randon SA Implementos e Participacoes (Pref)	100	0.05
BRL	24,230	Tupy SA	84	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Brazil (30 June 2019: 7.85%) (cont)</b>				
<b>Banks</b>				
BRL	35,268	Banco ABC Brasil SA (Pref)	90	0.04
BRL	68,118	Banco do Estado do Rio Grande do Sul SA (Pref) 'B'	168	0.08
BRL	23,549	Banco Inter SA Units	177	0.08
BRL	98,300	Banco Pan SA (Pref)	158	0.08
<b>Building materials and fixtures</b>				
BRL	104,742	Duratex SA	245	0.11
<b>Chemicals</b>				
BRL	18,269	Unipar Carbocloro SA (Pref)	80	0.04
<b>Commercial services</b>				
BRL	24,199	Anima Holding SA	108	0.05
BRL	108,935	Cia de Locacao das Americas	336	0.16
BRL	65,372	EcoRodovias Infraestrutura e Logistica SA	154	0.07
BRL	42,203	Movida Participacoes SA	101	0.05
BRL	74,890	Qualicorp Consultoria e Corretora de Seguros SA	396	0.19
BRL	82,662	Santos Brasil Participacoes SA	83	0.04
BRL	18,591	Ser Educacional SA	51	0.02
BRL	91,006	YDUQS Participacoes SA	558	0.27
<b>Diversified financial services</b>				
BRL	18,208	LOG Commercial Properties e Participacoes SA	109	0.05
<b>Electricity</b>				
BRL	52,824	AES Tiete Energia SA	151	0.07
BRL	49,531	Alupar Investimento SA	216	0.10
BRL	61,535	Cia Energetica de Sao Paulo (Pref) 'B'	325	0.15
BRL	2,600	Cia Energetica do Ceara (Pref) 'A'	27	0.01
BRL	97,423	EDP - Energias do Brasil SA	309	0.15
BRL	52,683	Eneva SA	432	0.21
BRL	76,478	Light SA	231	0.11
BRL	73,315	Transmissora Alianca de Energia Eletrica SA	375	0.18
<b>Energy - alternate sources</b>				
BRL	25,556	Omega Geracao SA	175	0.08
BRL	56,613	Sao Martinho SA	219	0.11
<b>Food</b>				
BRL	39,453	Camil Alimentos SA	81	0.04
BRL	28,227	M Dias Branco SA	209	0.10
BRL	123,040	Marfrig Global Foods SA	282	0.13
BRL	85,736	Minerva SA	205	0.10
<b>Healthcare services</b>				
BRL	18,534	Alliar Medicos A Frente SA	35	0.02
BRL	66,191	Fleury SA	296	0.14
BRL	18,061	Instituto Hermes Pardini SA	73	0.03
<b>Home builders</b>				
BRL	33,125	Even Construtora e Incorporadora SA	67	0.03
BRL	103,118	MRV Engenharia e Participacoes SA	338	0.16
<b>Insurance</b>				
BRL	85,982	Odontoprev SA	223	0.11
BRL	25,856	Wiz Solucoes e Corretagem de Seguros SA	50	0.02
<b>Internet</b>				
BRL	25,700	Locaweb Servicos de Internet SA	202	0.09
BRL	20,895	Smiles Fidelidade SA	56	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Brazil (30 June 2019: 7.85%) (cont)</b>				
<b>Investment services</b>				
BRL	74,967	Bradespar SA (Pref)	498	0.24
<b>Iron &amp; steel</b>				
BRL	13,975	Cia Ferro Ligas da Bahia - FERBASA (Pref)	48	0.02
BRL	237,417	Metalurgica Gerdau SA (Pref)	316	0.15
BRL	133,545	Usinas Siderurgicas de Minas Gerais SA (Pref) 'A'	177	0.09
<b>Leisure time</b>				
BRL	44,117	CVC Brasil Operadora e Agencia de Viagens SA	146	0.07
<b>Oil &amp; gas</b>				
BRL	25,883	Enauta Participacoes SA	49	0.03
BRL	30,485	Petro Rio SA	196	0.09
<b>Real estate investment &amp; services</b>				
BRL	44,027	Aliansce Sonae Shopping Centers sa	229	0.11
BRL	71,883	BR Properties SA	117	0.05
BRL	23,415	Construtora Tenda SA	132	0.06
BRL	93,792	Cyrela Brazil Realty SA Empreendimentos e Participacoes	390	0.18
BRL	31,353	Ez Tec Empreendimentos e Participacoes SA	228	0.11
BRL	30,448	Iguatemi Empresa de Shopping Centers SA	185	0.09
BRL	11,172	Jereissati Participacoes SA	47	0.02
BRL	80,895	JHSF Participacoes SA	104	0.05
BRL	25,226	Trisul SA	55	0.03
<b>Retail</b>				
BRL	15,728	Arezzo Industria e Comercio SA	137	0.06
BRL	56,335	BK Brasil Operacao e Assessoria a Restaurantes SA	118	0.06
BRL	31,900	C&A Modas Ltda	60	0.03
BRL	31,191	Grupo Sbf Sa	186	0.09
BRL	36,974	Marisa Lojas SA	56	0.03
BRL	319,899	Via Varejo S/A	892	0.42
BRL	27,200	Vivara Participacoes SA	104	0.05
<b>Software</b>				
BRL	45,478	Linx SA	210	0.10
BRL	151,923	TOTVS SA	640	0.30
<b>Textile</b>				
BRL	48,545	Cia Hering	127	0.06
<b>Transportation</b>				
BRL	46,566	Cosan Logistica SA	162	0.08
BRL	20,895	JSL SA	88	0.04
BRL	10,887	Tegma Gestao Logistica SA	46	0.02
<b>Water</b>				
BRL	21,615	Cia de Saneamento de Minas Gerais-COPASA	229	0.11
BRL	63,822	Cia de Saneamento do Parana	367	0.17
BRL	73,494	Cia de Saneamento do Parana (Pref)	84	0.04
<b>Total Brazil</b>			<b>15,417</b>	<b>7.32</b>
<b>British Virgin Islands (30 June 2019: 0.25%)</b>				
<b>Internet</b>				
USD	15,661	Despegar.com Corp	112	0.06
<b>Retail</b>				
USD	36,468	Arcos Dorados Holdings Inc 'A'	153	0.07
<b>Total British Virgin Islands</b>			<b>265</b>	<b>0.13</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Cayman Islands (30 June 2019: 8.51%)</b>				
<b>Advertising</b>				
HKD	440,000	NOVA Group Holdings Ltd <sup>^</sup>	8	0.00
HKD	398,000	Weimob Inc <sup>^</sup>	500	0.24
<b>Apparel retailers</b>				
HKD	302,000	Cosmo Lady China Holdings Co Ltd	19	0.01
TWD	38,000	Fulgent Sun International Holding Co Ltd <sup>^</sup>	135	0.06
HKD	56,000	JNBY Design Ltd <sup>^</sup>	56	0.03
TWD	34,516	Paiho Shih Holdings Corp	35	0.02
HKD	91,500	Texhong Textile Group Ltd	73	0.03
<b>Auto manufacturers</b>				
HKD	362,000	Yadea Group Holdings Ltd <sup>^</sup>	250	0.12
<b>Auto parts &amp; equipment</b>				
HKD	285,000	Nexteer Automotive Group Ltd	195	0.09
HKD	46,500	Prinx Chengshan Cayman Holding Ltd	47	0.02
<b>Beverages</b>				
HKD	374,500	China Huiyuan Juice Group Ltd <sup>^</sup>	1	0.00
<b>Biotechnology</b>				
HKD	106,000	Asclepis Pharma Inc <sup>^</sup>	44	0.02
HKD	107,000	Essex Bio-technology Ltd	76	0.04
TWD	39,769	Tanvex BioPharma Inc	65	0.03
<b>Building materials and fixtures</b>				
HKD	155,221	Asia Cement China Holdings Corp	152	0.07
TWD	27,000	Global Lighting Technologies Inc <sup>^</sup>	116	0.06
<b>Chemicals</b>				
HKD	136,600	China Lumena New Materials Corp <sup>^</sup>	-	0.00
USD	2,861	Daqo New Energy Corp ADR	212	0.10
HKD	464,000	Dongyue Group Ltd <sup>^</sup>	189	0.09
HKD	506,000	Fufeng Group Ltd	161	0.08
<b>Commercial services</b>				
USD	6,982	Bright Scholar Education Holdings Ltd ADR	55	0.03
HKD	253,000	CAR Inc	76	0.04
HKD	108,500	China Aircraft Leasing Group Holdings Ltd	88	0.04
HKD	117,000	China Beststudy Education Group	55	0.03
HKD	204,000	China Kepei Education Group Ltd	164	0.08
HKD	504,000	China Maple Leaf Educational Systems Ltd <sup>^</sup>	153	0.07
HKD	255,000	China New Higher Education Group Ltd	168	0.08
HKD	170,000	China Xinhua Education Group Ltd	56	0.03
HKD	309,000	Fu Shou Yuan International Group Ltd	283	0.13
HKD	652,000	Hope Education Group Co Ltd	223	0.11
HKD	161,600	Huifu Payment Ltd	48	0.02
HKD	270,000	Minsheng Education Group Co Ltd	37	0.02
USD	19,207	OneSmart International Education Group Ltd ADR	75	0.03
HKD	12,200	Renrui Human Resources Technology Holdings Ltd <sup>^</sup>	49	0.02
HKD	43,000	Scholar Education Group <sup>^</sup>	88	0.04
HKD	508,000	Tianjin Port Development Holdings Ltd <sup>^</sup>	35	0.02
HKD	369,000	Tianli Education International Holdings Ltd	259	0.12
HKD	224,000	Wisdom Education International Holdings Co Ltd	92	0.04
TWD	106,813	Wisdom Marine Lines Co Ltd	90	0.04
<b>Computers</b>				
TWD	38,553	Bizlink Holding Inc	274	0.13
HKD	174,000	Camsing International Holding Ltd <sup>^</sup>	21	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (30 June 2019: 8.51%) (cont)</b>				
<b>Cosmetics &amp; personal care</b>				
TWD	15,297	Chilitina Holding Ltd	113	0.05
<b>Distribution &amp; wholesale</b>				
HKD	150,000	Inspur International Ltd <sup>^</sup>	51	0.02
HKD	67,000	Mulsanne Group Holding Ltd	64	0.03
<b>Diversified financial services</b>				
USD	19,750	360 Finance Inc ADR	211	0.10
HKD	45,500	China Renaissance Holdings Ltd	69	0.03
USD	36,167	FinVolution Group ADR	65	0.03
HKD	4,304,000	Glory Sun Financial Group Ltd	153	0.07
HKD	382,000	National Agricultural Holdings Ltd <sup>^</sup>	-	0.00
USD	47,576	Qudian Inc ADR	81	0.04
HKD	90,000	Sheng Ye Capital Ltd <sup>^</sup>	74	0.04
USD	7,406	Yintech Investment Holdings Ltd ADR	45	0.02
HKD	612,500	Yixin Group Ltd <sup>^</sup>	150	0.07
<b>Electrical components &amp; equipment</b>				
HKD	178,000	Chaowei Power Holdings Ltd	79	0.04
HKD	138,000	China High Speed Transmission Equipment Group Co Ltd <sup>^</sup>	80	0.04
HKD	225,965	Tianneng Power International Ltd <sup>^</sup>	385	0.18
HKD	2,361,000	Trony Solar Holdings Co Ltd <sup>^</sup>	-	0.00
<b>Electronics</b>				
TWD	53,104	Casetek Holdings Ltd <sup>^</sup>	118	0.06
TWD	27,838	Concraft Holding Co Ltd <sup>^</sup>	106	0.05
TWD	80,000	General Interface Solution Holding Ltd	305	0.14
HKD	130,000	Q Technology Group Co Ltd	169	0.08
HKD	1,200,000	Tongda Group Holdings Ltd	71	0.03
TWD	107,000	TPK Holding Co Ltd	169	0.08
HKD	524,000	Truly International Holdings Ltd	55	0.03
HKD	178,000	Wasion Holdings Ltd	57	0.03
<b>Energy - alternate sources</b>				
HKD	202,462	Canvest Environmental Protection Group Co Ltd <sup>^</sup>	89	0.04
HKD	181,000	China Everbright Greentech Ltd <sup>^</sup>	71	0.04
HKD	4,632,000	GCL-Poly Energy Holdings Ltd <sup>^</sup>	131	0.06
USD	11,791	JinkoSolar Holding Co Ltd ADR	209	0.10
<b>Engineering &amp; construction</b>				
HKD	353,000	Wison Engineering Services Co Ltd	36	0.02
<b>Entertainment</b>				
HKD	112,000	CA Cultural Technology Group Ltd	29	0.01
HKD	406,000	Haichang Ocean Park Holdings Ltd <sup>^</sup>	24	0.01
HKD	34,700	IMAX China Holding Inc	51	0.03
<b>Environmental control</b>				
HKD	1,090,000	CT Environmental Group Ltd <sup>^</sup>	34	0.02
<b>Food</b>				
HKD	1,262,000	China Forestry Holdings Co <sup>^</sup>	-	0.00
HKD	729,000	China Modern Dairy Holdings Ltd <sup>^</sup>	82	0.04
HKD	473,249	COFCO Meat Holdings Ltd <sup>^</sup>	156	0.07
HKD	197,500	Zhou Hei Ya International Holdings Co Ltd	169	0.08
<b>Gas</b>				
HKD	328,000	Towngas China Co Ltd	148	0.07
<b>Healthcare products</b>				
TWD	16,000	Ginko International Co Ltd	79	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Cayman Islands (30 June 2019: 8.51%) (cont)</b>				
<b>Healthcare products (cont)</b>				
HKD	904,000	Lifetech Scientific Corp	285	0.13
TWD	26,261	Pharmally International Holding Co Ltd <sup>^</sup>	146	0.07
<b>Healthcare services</b>				
HKD	287,500	China Resources Medical Holdings Co Ltd <sup>^</sup>	164	0.08
<b>Home furnishings</b>				
USD	6,574	Huami Corp ADR	81	0.04
HKD	237,333	TCL Electronics Holdings Ltd	116	0.05
<b>Hotels</b>				
USD	3,673	GreenTree Hospitality Group Ltd ADR	50	0.02
<b>Household goods &amp; home construction</b>				
HKD	253,000	Youyuan International Holdings Ltd <sup>^</sup>	7	0.00
<b>Insurance</b>				
USD	14,266	Fanhua Inc ADR	285	0.14
<b>Internet</b>				
USD	17,584	21Vianet Group Inc ADR	419	0.20
HKD	145,400	Maoyan Entertainment	222	0.11
USD	10,099	Sohu.com Ltd ADR <sup>^</sup>	93	0.04
USD	37,154	Uxin Ltd ADR	53	0.03
HKD	58,600	Wise Talent Information Technology Co Ltd <sup>^</sup>	130	0.06
<b>Iron &amp; steel</b>				
HKD	332,000	Tiangong International Co Ltd	107	0.05
<b>Leisure time</b>				
HKD	255,000	Glory Sun Land Group Ltd	15	0.01
USD	8,526	Niu Technologies ADR	136	0.06
<b>Machinery, construction &amp; mining</b>				
HKD	630,000	Lonking Holdings Ltd	191	0.09
HKD	344,000	Sany Heavy Equipment International Holdings Co Ltd	159	0.08
<b>Mining</b>				
HKD	336,000	China Metal Resources Utilization Ltd	22	0.01
HKD	478,400	China Zhongwang Holdings Ltd	90	0.04
HKD	829,000	Jinchuan Group International Resources Co Ltd	71	0.04
<b>Oil &amp; gas services</b>				
HKD	220,518	CIMC Enric Holdings Ltd	87	0.04
<b>Pharmaceuticals</b>				
USD	7,592	111 Inc ADR	48	0.02
HKD	107,902	China Shineway Pharmaceutical Group Ltd	71	0.04
HKD	172,000	Consun Pharmaceutical Group Ltd	71	0.03
HKD	103,000	Dawnrays Pharmaceutical Holdings Ltd	12	0.01
HKD	2,932,000	Hua Han Health Industry Holdings Ltd <sup>^</sup>	87	0.04
HKD	107,000	IVD Medical Holding Ltd	43	0.02
HKD	72,500	Lee's Pharmaceutical Holdings Ltd	39	0.02
TWD	107,860	Taigen Biopharmaceuticals Holdings Ltd <sup>^</sup>	91	0.04
<b>Pipelines</b>				
HKD	111,500	China Tian Lun Gas Holdings Ltd	85	0.04
<b>Real estate investment &amp; services</b>				
HKD	87,000	Aoyuan Healthy Life Group Co <sup>^</sup>	89	0.04
HKD	103,000	C&D International Investment Group Ltd	160	0.08
HKD	255,000	Central China Real Estate Ltd	119	0.06
HKD	424,000	China Merchants Land Ltd	65	0.03
HKD	555,400	China SCE Group Holdings Ltd	241	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (30 June 2019: 8.51%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
HKD	162,000	China Vast Industrial Urban Development Co Ltd	70	0.03
HKD	107,000	Colour Life Services Group Co Ltd <sup>^</sup>	51	0.03
HKD	472,000	Cosmopolitan International Holdings Ltd	80	0.04
HKD	91,000	DaFa Properties Group Ltd	48	0.02
HKD	275,000	Dexin China Holdings Co Ltd <sup>^</sup>	112	0.05
HKD	156,300	E-House China Enterprise Holdings Ltd	182	0.09
HKD	216,000	Ever Sunshine Lifestyle Services Group Ltd	334	0.16
HKD	489,000	Fantasia Holdings Group Co Ltd	91	0.04
HKD	285,000	Greenland Hong Kong Holdings Ltd	101	0.05
HKD	391,000	Guorui Properties Ltd	59	0.03
HKD	444,000	Jiayuan International Group Ltd <sup>^</sup>	183	0.09
HKD	174,000	Jingrui Holdings Ltd	50	0.02
HKD	102,000	JY Grandmark Holdings Ltd	42	0.02
HKD	12,500	Kaisa Prosperity Holdings Ltd	51	0.02
HKD	352,000	LVGEM China Real Estate Investment Co Ltd <sup>^</sup>	107	0.05
HKD	49,000	Powerlong Commercial Management Holdings Ltd	113	0.05
HKD	358,000	Redco Properties Group Ltd	165	0.08
HKD	326,000	Redsun Properties Group Ltd <sup>^</sup>	107	0.05
HKD	196,000	Ronshine China Holdings Ltd <sup>^</sup>	172	0.08
HKD	142,000	Times Neighborhood Holdings Ltd	193	0.09
HKD	111,000	Xinji Shaxi Group Co Ltd <sup>^</sup>	40	0.02
HKD	144,000	Yincheng International Holding Co Ltd <sup>^</sup>	43	0.02
<b>Retail</b>				
HKD	253,000	361 Degrees International Ltd <sup>^</sup>	33	0.02
HKD	1,040,000	Boshiwa International Holding Ltd <sup>^</sup> **	-	0.00
HKD	1,052,000	China Dongxiang Group Co Ltd	94	0.04
HKD	245,500	China Harmony New Energy Auto Holding Ltd <sup>^</sup>	122	0.06
HKD	148,000	China Lilang Ltd	79	0.04
HKD	130,000	China Meidong Auto Holdings Ltd	319	0.15
HKD	369,000	China ZhengTong Auto Services Holdings Ltd <sup>^</sup>	53	0.02
TWD	29,768	Gourmet Master Co Ltd	103	0.05
HKD	243,500	Grand Baoxin Auto Group Ltd	37	0.02
HKD	112,000	Jiumaojiu International Holdings Ltd	193	0.09
HKD	151,960	Lifestyle China Group Ltd	36	0.02
HKD	242,000	Shirble Department Store Holdings China Ltd	26	0.01
HKD	148,500	Xiabuxiabu Catering Management China Holdings Co Ltd	146	0.07
HKD	375,500	Xtep International Holdings Ltd	125	0.06
<b>Semiconductors</b>				
TWD	19,000	Alchip Technologies Ltd	322	0.15
TWD	23,000	Parade Technologies Ltd	766	0.36
TWD	14,000	ShunSin Technology Holding Ltd	52	0.03
<b>Software</b>				
USD	10,458	Bitauto Holdings Ltd ADR	166	0.08
HKD	692,000	Chinasoft International Ltd <sup>^</sup>	378	0.18
HKD	92,000	Homeland Interactive Technology Ltd	34	0.02
HKD	136,000	iDreamSky Technology Holdings Ltd	87	0.04
HKD	280,000	IGG Inc <sup>^</sup>	229	0.11
HKD	151,000	Mobvista Inc	87	0.04
HKD	70,500	NetDragon Websoft Holdings Ltd	198	0.09
USD	17,836	Qutoutiao Inc ADR <sup>^</sup>	53	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Cayman Islands (30 June 2019: 8.51%) (cont)</b>				
<b>Telecommunications</b>				
HKD	725,000	Meitu Inc	142	0.07
<b>Textile</b>				
HKD	529,000	China Longevity Group Co Ltd*	-	0.00
HKD	330,685	Xingda International Holdings Ltd	64	0.03
<b>Transportation</b>				
HKD	267,112	China Logistics Property Holdings Co Ltd	114	0.05
<b>Total Cayman Islands</b>			<b>19,303</b>	<b>9.16</b>
<b>Chile (30 June 2019: 1.50%)</b>				
<b>Banks</b>				
CLP	344,151	Grupo Security SA	62	0.03
CLP	51,522,442	Itau CorpBanca Chile SA	139	0.07
<b>Beverages</b>				
CLP	124,432	Vina Concha y Toro SA	194	0.09
<b>Computers</b>				
CLP	149,240	SONDA SA	98	0.05
<b>Electricity</b>				
CLP	973,427	AES Gener SA	140	0.07
CLP	171,457	Engie Energia Chile SA	230	0.11
<b>Food</b>				
CLP	840,485	SMU SA	155	0.07
<b>Holding companies - diversified operations</b>				
CLP	11,348	Inversiones La Construccion SA	76	0.04
<b>Iron &amp; steel</b>				
CLP	22,188	CAP SA	144	0.07
<b>Real estate investment &amp; services</b>				
CLP	190,564	Parque Arauco SA	346	0.16
<b>Retail</b>				
CLP	29,429	Forus SA	36	0.01
CLP	243,324	Ripley Corp SA	79	0.04
<b>Transportation</b>				
CLP	2,831,932	Cia Sud Americana de Vapores SA	65	0.03
<b>Water</b>				
CLP	130,517	Inversiones Aguas Metropolitanas SA	112	0.05
<b>Total Chile</b>			<b>1,876</b>	<b>0.89</b>
<b>Colombia (30 June 2019: 0.23%)</b>				
<b>Banks</b>				
COP	28,526	Corp Financiera Colombiana SA	212	0.10
<b>Building materials and fixtures</b>				
COP	145,480	Cementos Argos SA	132	0.06
COP	85,915	Grupo Argos SA	228	0.11
<b>Total Colombia</b>			<b>572</b>	<b>0.27</b>
<b>Cyprus (30 June 2019: 0.06%)</b>				
<b>Banks</b>				
RUB	37,788	TCS Group Holding Plc RegS GDR	762	0.36
<b>Total Cyprus</b>			<b>762</b>	<b>0.36</b>
<b>Czech Republic (30 June 2019: 0.05%)</b>				

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Egypt (30 June 2019: 0.59%)</b>				
<b>Diversified financial services</b>				
EGP	214,802	Egyptian Financial Group-Hermes Holding Co	186	0.09
<b>Food</b>				
EGP	111,989	Juhayna Food Industries	52	0.02
<b>Healthcare services</b>				
EGP	427,106	Cleopatra Hospital	139	0.07
<b>Pharmaceuticals</b>				
EGP	130,720	Ibsinsa Pharma SAE	74	0.03
<b>Real estate investment &amp; services</b>				
EGP	178,551	Heliopolis Housing	64	0.03
EGP	358,129	Medinet Nasr Housing	61	0.03
EGP	686,384	Palm Hills Developments SAE	49	0.02
EGP	93,421	Six of October Development & Investment	52	0.03
EGP	350,466	Talaat Moustafa Group	127	0.06
<b>Telecommunications</b>				
EGP	110,658	Telecom Egypt Co	91	0.04
<b>Textile</b>				
EGP	97,453	Oriental Weavers	33	0.02
<b>Total Egypt</b>			<b>928</b>	<b>0.44</b>
<b>Greece (30 June 2019: 0.75%)</b>				
<b>Airlines</b>				
EUR	9,427	Aegean Airlines SA <sup>^</sup>	42	0.02
<b>Banks</b>				
EUR	439,610	Alpha Bank AE	327	0.16
EUR	850,588	Eurobank Ergasias Services and Holdings SA	390	0.18
EUR	172,801	National Bank of Greece SA	242	0.11
EUR	90,678	Piraeus Bank SA <sup>^</sup>	160	0.08
<b>Commercial services</b>				
EUR	2,429	Piraeus Port Authority SA	47	0.02
<b>Cosmetics &amp; personal care</b>				
EUR	10,364	Sarantis SA	95	0.05
<b>Diversified financial services</b>				
EUR	18,698	Hellenic Exchanges - Athens Stock Exchange SA	67	0.03
<b>Electricity</b>				
EUR	40,442	Holding Co ADMIE IPTO SA	103	0.05
EUR	32,977	Public Power Corp SA <sup>^</sup>	128	0.06
<b>Energy - alternate sources</b>				
EUR	15,445	Terna Energy SA	167	0.08
<b>Engineering &amp; construction</b>				
EUR	29,628	Mytilineos SA	242	0.12
<b>Real estate investment &amp; services</b>				
EUR	18,254	GEK Terna Holding Real Estate Construction SA	124	0.06
EUR	23,191	LAMDA Development SA <sup>^</sup>	156	0.07
<b>Water</b>				
EUR	14,624	Athens Water Supply & Sewage Co SA	114	0.05
<b>Total Greece</b>			<b>2,404</b>	<b>1.14</b>
<b>Hong Kong (30 June 2019: 0.99%)</b>				
<b>Apparel retailers</b>				
HKD	134,200	Fuguiniao Co Ltd "H"	-	0.00
HKD	382,000	HOSA International Ltd <sup>^</sup>	-	0.00

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Hong Kong (30 June 2019: 0.99%) (cont)</b>				
<b>Chemicals</b>				
HKD	370,000	Silver Grant International Holdings Group Ltd <sup>^</sup>	46	0.02
<b>Coal</b>				
HKD	752,000	Shougang Fushan Resources Group Ltd <sup>^</sup>	157	0.07
<b>Commercial services</b>				
HKD	2,056,000	Anxin-China Holdings Ltd <sup>^</sup>	-	0.00
<b>Diversified financial services</b>				
HKD	327,000	Genertec Universal Medical Group Co Ltd <sup>^</sup>	198	0.09
HKD	537,539	Shoucheng Holdings Ltd <sup>^</sup>	106	0.05
<b>Leisure time</b>				
HKD	712,000	China Travel International Investment Hong Kong Ltd <sup>^</sup>	101	0.05
<b>Mining</b>				
HKD	816,000	MMG Ltd <sup>^</sup>	169	0.08
<b>Packaging &amp; containers</b>				
HKD	196,000	CPMC Holdings Ltd	74	0.03
<b>Pharmaceuticals</b>				
HKD	87,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd <sup>^</sup>	117	0.06
HKD	323,000	China Animal Healthcare Ltd <sup>^</sup>	-	0.00
<b>Real estate investment &amp; services</b>				
HKD	547,000	China Overseas Grand Oceans Group Ltd	308	0.15
HKD	1,496,000	China South City Holdings Ltd	153	0.07
HKD	246,000	GR Properties Ltd	47	0.02
HKD	675,000	Poly Property Group Co Ltd	203	0.10
<b>Real estate investment trusts</b>				
HKD	186,000	China Merchants Commercial Real Estate Investment Trust (REIT)	66	0.03
HKD	529,000	Yuexiu Real Estate Investment Trust (REIT) <sup>^</sup>	241	0.12
<b>Telecommunications</b>				
HKD	1,018,400	China Fiber Optic Network System Group Ltd <sup>^</sup>	-	0.00
<b>Total Hong Kong</b>			<b>1,986</b>	<b>0.94</b>
<b>Hungary (30 June 2019: 0.13%)</b>				
<b>Diversified financial services</b>				
HUF	64,409	Opus Global Nyrt <sup>^</sup>	53	0.02
<b>Telecommunications</b>				
HUF	154,986	Magyar Telekom Telecommunications Plc	188	0.09
<b>Total Hungary</b>			<b>241</b>	<b>0.11</b>
<b>India (30 June 2019: 15.06%)</b>				
<b>Agriculture</b>				
INR	3,577	Godfrey Phillips India Ltd	48	0.02
INR	25,126	Godrej Industries Ltd	139	0.07
<b>Airlines</b>				
INR	46,909	SpiceJet Ltd	31	0.01
<b>Apparel retailers</b>				
INR	9,866	Bata India Ltd	171	0.08
INR	4,891	KPR Mill Ltd	31	0.02
INR	15,930	Relaxo Footwears Ltd	134	0.06
INR	5,964	TCNS Clothing Co Ltd	27	0.01
<b>Auto manufacturers</b>				
INR	378,069	Ashok Leyland Ltd	235	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>India (30 June 2019: 15.06%) (cont)</b>				
<b>Auto parts &amp; equipment</b>				
INR	83,032	Apollo Tyres Ltd	119	0.06
INR	28,309	Balkrishna Industries Ltd	473	0.22
INR	5,203	Ceat Ltd	63	0.03
INR	11,031	Endurance Technologies Ltd	127	0.06
INR	3,799	Gulf Oil Lubricants India Ltd	29	0.01
INR	30,887	Mahindra CIE Automotive Ltd	48	0.02
INR	20,836	Minda Industries Ltd	76	0.04
INR	17,055	Sundram Fasteners Ltd	84	0.04
INR	5,963	Timken India Ltd	75	0.04
INR	1,462	WABCO India Ltd	133	0.06
<b>Banks</b>				
INR	46,820	AU Small Finance Bank Ltd	337	0.16
INR	97,754	City Union Bank Ltd	157	0.07
INR	48,738	DCB Bank Ltd	49	0.02
INR	484,951	Federal Bank Ltd	327	0.16
INR	675,256	IDFC First Bank Ltd	230	0.11
INR	107,162	Karur Vysya Bank Ltd	48	0.02
INR	117,358	RBL Bank Ltd	270	0.13
INR	597,081	Yes Bank Ltd <sup>^</sup>	147	0.07
<b>Beverages</b>				
INR	17,895	CCL Products India Ltd	55	0.03
INR	17,762	Radico Khaitan Ltd	88	0.04
INR	23,031	Varun Beverages Ltd	208	0.10
<b>Biotechnology</b>				
INR	8,663	Kaveri Seed Co Ltd	66	0.03
<b>Building materials and fixtures</b>				
INR	2,969	Amber Enterprises India Ltd	57	0.03
INR	6,388	Birla Corp Ltd	49	0.02
INR	6,983	Blue Star Ltd	46	0.02
INR	14,001	Carborundum Universal Ltd	52	0.02
INR	1,334	Cera Sanitaryware Ltd	39	0.02
INR	15,145	Dalmia Bharat Ltd	135	0.06
INR	10,215	Finolex Industries Ltd	67	0.03
INR	18,166	HeidelbergCement India Ltd	43	0.02
INR	59,605	India Cements Ltd	101	0.05
INR	6,480	JK Cement Ltd	118	0.06
INR	2,075	Johnson Controls-Hitachi Air Conditioning India Ltd	62	0.03
INR	19,725	Kajaria Ceramics Ltd	103	0.05
INR	18,754	Ramco Cements Ltd	158	0.08
INR	32,512	Voltas Ltd	235	0.11
<b>Chemicals</b>				
INR	13,433	Aarti Industries Ltd	166	0.08
INR	3,180	Akzo Nobel India Ltd	77	0.04
INR	4,792	Atul Ltd	289	0.14
INR	3,349	BASF India Ltd	50	0.02
INR	3,506	Bayer CropScience Ltd	276	0.13
INR	32,491	Chambal Fertilizers and Chemicals Ltd	61	0.03
INR	21,478	Coromandel International Ltd	215	0.10
INR	10,409	Deepak Nitrite Ltd	65	0.03
INR	20,437	EID Parry India Ltd	75	0.04
INR	2,720	Galaxy Surfactants Ltd	53	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>India (30 June 2019: 15.06%) (cont)</b>				
<b>Chemicals (cont)</b>				
INR	1,030	GMM Pfaudler Ltd	56	0.03
INR	8,360	Gujarat Fluorochemicals Ltd	39	0.02
INR	6,603	Linde India Ltd	54	0.03
INR	3,781	Navin Fluorine International Ltd	81	0.04
INR	18,231	PI Industries Ltd	363	0.17
INR	12,386	Rallis India Ltd	45	0.02
INR	7,927	Shilpa Medicare Ltd	50	0.02
INR	4,367	SRF Ltd	209	0.10
INR	16,932	Tata Chemicals Ltd	70	0.03
INR	8,386	Vinati Organics Ltd	107	0.05
<b>Commercial services</b>				
INR	6,068	Coforge Ltd	113	0.05
INR	4,088	CRISIL Ltd	88	0.04
INR	67,960	Gujarat Pipavav Port Ltd	68	0.03
INR	19,996	Quess Corp Ltd	97	0.05
<b>Computers</b>				
INR	13,212	Mindtree Ltd	162	0.08
INR	26,261	Mphasis Ltd	306	0.14
INR	10,682	Persistent Systems Ltd	90	0.04
INR	82,956	Redington India Ltd	96	0.05
INR	5,449	Tata Elxsi Ltd	65	0.03
<b>Cosmetics &amp; personal care</b>				
INR	901	Aarti Surfactants Ltd	6	0.00
INR	18,185	Bajaj Consumer Care Ltd	35	0.02
INR	2,063	Gillette India Ltd	136	0.06
<b>Distribution &amp; wholesale</b>				
INR	44,642	Adani Enterprises Ltd	92	0.04
<b>Diversified financial services</b>				
INR	8,911	Aavas Financiers Ltd	158	0.08
INR	11,583	Can Fin Homes Ltd	52	0.02
INR	62,997	Cholamandalam Investment and Finance Co Ltd	158	0.08
INR	8,242	CreditAccess Grameen Ltd	57	0.03
INR	148,878	Edelweiss Financial Services Ltd	124	0.06
INR	19,190	ICICI Securities Ltd	119	0.06
INR	254,171	IDFC Ltd	62	0.03
INR	41,420	IIFL Finance Ltd	41	0.02
INR	6,878	IIFL Wealth Management Ltd	93	0.04
INR	88,313	Indiabulls Housing Finance Ltd	242	0.12
INR	59,085	Indiabulls Ventures Ltd	92	0.04
INR	65,503	JM Financial Ltd	61	0.03
INR	100,262	Mahindra & Mahindra Financial Services Ltd	223	0.11
INR	67,368	Manappuram Finance Ltd	135	0.06
INR	10,371	Motilal Oswal Financial Services Ltd	81	0.04
INR	7,991	Multi Commodity Exchange of India Ltd	136	0.06
INR	37,007	Nippon Life India Asset Management Ltd	154	0.07
INR	18,484	PNB Housing Finance Ltd	51	0.02
INR	4,318	Spandana Sphoorty Financial	31	0.02
INR	8,471	Sundaram Finance Ltd	163	0.08
INR	4,480	Tata Investment Corp Ltd	46	0.02
INR	9,419	Ujivan Financial Services Ltd	27	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>India (30 June 2019: 15.06%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
INR	188,803	Vakrangee Ltd	88	0.04
<b>Electrical components &amp; equipment</b>				
INR	6,552	Amara Raja Batteries Ltd	56	0.03
INR	273,930	Bharat Heavy Electricals Ltd	130	0.06
INR	64,253	Exide Industries Ltd	126	0.06
INR	21,139	Finolex Cables Ltd	80	0.04
INR	13,224	KEI Industries Ltd	61	0.03
INR	16,166	Orient Electric Ltd	44	0.02
INR	42,184	V-Guard Industries Ltd	95	0.04
<b>Electricity</b>				
INR	254,673	Adani Power Ltd	122	0.06
INR	19,615	CESC Ltd	162	0.08
INR	15,044	Indian Energy Exchange Ltd	36	0.02
INR	96,568	JSW Energy Ltd	60	0.03
INR	19,366	KEC International Ltd	69	0.03
INR	12,768	Mahanagar Gas Ltd	178	0.08
INR	360,494	Tata Power Co Ltd	214	0.10
INR	36,028	Torrent Power Ltd	152	0.07
<b>Electronics</b>				
INR	19,312	Graphite India Ltd	47	0.02
INR	3,253	HEG Ltd	35	0.02
INR	9,462	Polycab India Ltd	99	0.05
<b>Engineering &amp; construction</b>				
INR	10,806	Dilip Buildcon Ltd	39	0.02
INR	44,004	Engineers India Ltd	44	0.02
INR	5,188	GE Power India Ltd	31	0.01
INR	207,865	GMR Infrastructure Ltd	55	0.03
INR	46,907	IRB Infrastructure Developers Ltd	55	0.03
INR	11,304	Kalpataru Power Transmission Ltd	32	0.01
INR	8,028	L&T Technology Services Ltd	137	0.06
INR	144,146	NBCC India Ltd	44	0.02
INR	18,951	PNC Infratech Ltd	36	0.02
<b>Entertainment</b>				
INR	119,920	Chennai Super Kings Cricket*	-	0.00
INR	12,750	Inox Leisure Ltd	38	0.02
INR	11,668	PVR Ltd	155	0.07
<b>Food</b>				
INR	10,784	Avanti Feeds Ltd	72	0.03
INR	37,039	Balrampur Chini Mills Ltd	66	0.03
INR	16,395	KRBL Ltd	53	0.03
<b>Forest products &amp; paper</b>				
INR	8,394	Century Textiles & Industries Ltd	33	0.02
<b>Gas</b>				
INR	52,937	Gujarat Gas Ltd	223	0.10
INR	41,176	Gujarat State Petronet Ltd	121	0.06
<b>Hand &amp; machine tools</b>				
INR	2,397	Schaeffler India Ltd	113	0.05
<b>Healthcare services</b>				
INR	28,857	Apollo Hospitals Enterprise Ltd	516	0.25
INR	9,375	Dr Lal PathLabs Ltd	194	0.09
INR	147,251	Fortis Healthcare Ltd	238	0.11



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>India (30 June 2019: 15.06%) (cont)</b>				
<b>Healthcare services (cont)</b>				
INR	4,115	Metropolis Healthcare Ltd	74	0.04
INR	21,234	Suven Pharmaceuticals Ltd	132	0.06
INR	32,393	Syngene International Ltd	172	0.08
<b>Home builders</b>				
INR	14,562	Sobha Ltd	44	0.02
<b>Home furnishings</b>				
INR	8,989	Bajaj Electricals Ltd	47	0.02
INR	151,957	Crompton Greaves Consumer Electricals Ltd	480	0.23
INR	756	Dixon Technologies India Ltd	58	0.03
INR	5,456	Symphony Ltd	63	0.03
INR	1,046	TTK Prestige Ltd	75	0.03
<b>Hotels</b>				
INR	47,013	EIH Ltd	39	0.02
INR	157,467	Indian Hotels Co Ltd	167	0.08
<b>Household goods &amp; home construction</b>				
INR	27,570	Jyothy Labs Ltd	43	0.02
<b>Insurance</b>				
INR	50,045	Max Financial Services Ltd	359	0.17
<b>Internet</b>				
INR	12,010	Just Dial Ltd	64	0.03
INR	3,455	TeamLease Services Ltd	77	0.04
<b>Iron &amp; steel</b>				
INR	129,495	Jindal Steel & Power Ltd	277	0.13
INR	14,212	MOIL Ltd	26	0.01
<b>Machinery - diversified</b>				
INR	21,264	Cummins India Ltd	111	0.05
INR	910	Lakshmi Machine Works Ltd	34	0.02
INR	9,580	Thermax Ltd	96	0.04
<b>Marine transportation</b>				
INR	10,541	Cochin Shipyard Ltd	42	0.02
<b>Media</b>				
INR	120,628	TV18 Broadcast Ltd	54	0.03
<b>Metal fabricate/ hardware</b>				
INR	13,685	AIA Engineering Ltd	291	0.14
INR	1,777	APL Apollo Tubes Ltd	37	0.02
INR	21,849	Astral Poly Technik Ltd	276	0.13
INR	23,948	Cholamandalam Financial Hold	94	0.04
INR	12,544	Mishra Dhatu Nigam Ltd	36	0.02
INR	24,110	Tube Investments of India Ltd	142	0.07
<b>Mining</b>				
INR	140,368	National Aluminium Co Ltd	59	0.03
<b>Miscellaneous manufacturers</b>				
INR	19,737	Escorts Ltd	272	0.13
INR	2,163	Indiamart Intermesh Ltd	67	0.03
INR	12,121	Supreme Industries Ltd	181	0.09
INR	11,511	VIP Industries Ltd	39	0.02
<b>Oil &amp; gas</b>				
INR	70,413	Oil India Ltd	87	0.04
<b>Pharmaceuticals</b>				
INR	6,816	Ajanta Pharma Ltd	128	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>India (30 June 2019: 15.06%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
INR	15,443	Alembic Pharmaceuticals Ltd	187	0.09
INR	1,723	AstraZeneca Pharma India Ltd	81	0.04
INR	35,415	Emami Ltd	104	0.05
INR	11,071	Eris Lifesciences Ltd	67	0.03
INR	9,685	FDC Ltd	36	0.02
INR	43,361	Glenmark Pharmaceuticals Ltd	259	0.12
INR	41,065	Granules India Ltd	110	0.05
INR	5,932	JB Chemicals & Pharmaceuticals Ltd	56	0.03
INR	22,525	Jubilant Life Sciences Ltd	196	0.09
INR	9,803	Laurus Labs Ltd	67	0.03
INR	29,001	Natco Pharma Ltd	242	0.12
INR	1,234	Procter + Gamble Health Ltd	66	0.03
INR	1,732	Sanofi India Ltd	181	0.09
INR	14,954	Strides Pharma Science Ltd	81	0.04
INR	23,901	Sun Pharma Advanced Research Co Ltd	51	0.02
INR	9,946	Wockhardt Ltd	37	0.02
<b>Real estate investment &amp; services</b>				
INR	19,836	Godrej Properties Ltd	228	0.11
INR	30,448	Hemisphere Properties India Ltd*	62	0.03
INR	59,997	Indiabulls Real Estate Ltd	39	0.02
INR	7,048	NESCO Ltd	40	0.02
INR	17,263	Oberoi Realty Ltd	84	0.04
INR	19,691	Phoenix Mills Ltd	152	0.07
INR	44,846	Prestige Estates Projects Ltd	124	0.06
INR	17,434	Sunteck Realty Ltd	44	0.02
<b>Retail</b>				
INR	57,439	Aditya Birla Fashion and Retail Ltd	95	0.05
INR	16,978	Future Lifestyle Fashions Ltd	33	0.02
INR	47,334	Future Retail Ltd	81	0.04
INR	17,607	Rajesh Exports Ltd	109	0.05
INR	2,715	V-Mart Retail Ltd	63	0.03
INR	12,462	Westlife Development Ltd	51	0.02
<b>Software</b>				
INR	37,229	Hexaware Technologies Ltd	164	0.08
<b>Storage &amp; warehousing</b>				
INR	24,351	Aegis Logistics Ltd	57	0.03
<b>Telecommunications</b>				
INR	43,064	Sterlite Technologies Ltd	63	0.03
INR	21,934	Tata Communications Ltd	177	0.08
INR	2,762,826	Vodafone Idea Ltd	388	0.19
<b>Textile</b>				
INR	4,791	Vardhman Textiles Ltd	41	0.02
INR	82,367	Welspun India Ltd	41	0.02
<b>Transportation</b>				
INR	1,708	Blue Dart Express Ltd	46	0.02
INR	15,681	Great Eastern Shipping Co Ltd	44	0.02
<b>Total India</b>			<b>23,790</b>	<b>11.29</b>
<b>Indonesia (30 June 2019: 2.35%)</b>				
<b>Agriculture</b>				
IDR	137,200	Astra Agro Lestari Tbk PT	79	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Indonesia (30 June 2019: 2.35%) (cont)</b>				
<b>Agriculture (cont)</b>				
IDR	1,461,900	Japfa Comfeed Indonesia Tbk PT	121	0.05
IDR	1,030,300	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	60	0.03
IDR	1,122,100	Sawit Sumbermas Sarana Tbk PT	61	0.03
<b>Auto parts &amp; equipment</b>				
IDR	656,000	Selamat Sempurna Tbk PT	48	0.02
<b>Banks</b>				
IDR	622,400	Bank BTPN Syariah Tbk PT	138	0.06
IDR	681,600	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	36	0.02
IDR	995,200	Bank Pembangunan Daerah Jawa Timur Tbk PT	35	0.02
IDR	1,248,100	Bank Tabungan Negara Persero Tbk PT	109	0.05
<b>Building materials and fixtures</b>				
IDR	2,789,600	Waskita Beton Precast Tbk PT	38	0.02
<b>Coal</b>				
IDR	1,159,500	Bukit Asam Tbk PT	164	0.08
IDR	19,551,300	Bumi Resources Tbk PT	68	0.03
IDR	132,500	Indo Tambangraya Megah Tbk PT	66	0.03
IDR	3,030,100	Sekawan Intipratama*	-	0.00
IDR	11,734,200	Trada Alam Minera Tbk PT*	29	0.02
<b>Commercial services</b>				
IDR	2,430,400	Pelayaran Tamarin Samudra Tbk PT	11	0.01
<b>Distribution &amp; wholesale</b>				
IDR	549,000	AKR Corporindo Tbk PT	98	0.05
<b>Diversified financial services</b>				
IDR	1,774,900	Pacific Strategic Financial Tbk PT	105	0.05
IDR	479,000	Pool Advista Indonesia Tbk PT*	2	0.00
<b>Engineering &amp; construction</b>				
IDR	732,100	Jasa Marga Persero Tbk PT	226	0.11
IDR	882,499	PP Persero Tbk PT	54	0.02
IDR	1,530,400	Waskita Karya Persero Tbk PT	76	0.04
IDR	1,003,782	Wijaya Karya Persero Tbk PT	84	0.04
<b>Environmental control</b>				
IDR	33,597,200	Hanson International Tbk PT*	83	0.04
<b>Food</b>				
IDR	15,035,100	Inti Agri Resources Tbk PT*	37	0.02
<b>Forest products &amp; paper</b>				
IDR	335,000	Pabrik Kertas Tjiwi Kimia Tbk PT	121	0.06
<b>Insurance</b>				
IDR	4,148,800	Panin Financial Tbk PT	53	0.02
<b>Media</b>				
IDR	377,900	Link Net Tbk PT	59	0.03
IDR	1,288,500	Media Nusantara Citra Tbk PT	82	0.04
IDR	863,500	Nusantara Properti International	17	0.01
IDR	1,900,200	Surya Citra Media Tbk PT	155	0.07
<b>Mining</b>				
IDR	2,630,492	Aneka Tambang Tbk	111	0.05
<b>Oil &amp; gas</b>				
IDR	1,734,766	Medco Energi Internasional Tbk PT	55	0.03
IDR	3,586,200	Sugih Energy Tbk PT*	1	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Indonesia (30 June 2019: 2.35%) (cont)</b>				
<b>Pharmaceuticals</b>				
IDR	1,076,300	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	92	0.04
<b>Real estate investment &amp; services</b>				
IDR	2,548,600	Bumi Serpong Damai Tbk PT	132	0.06
IDR	3,245,666	Ciputra Development Tbk PT	139	0.07
IDR	11,469,088	Lippo Karawaci Tbk PT	137	0.07
IDR	5,717,800	Pakuwon Jati Tbk PT	166	0.08
IDR	4,136,400	Puradelta Lestari Tbk PT	50	0.02
IDR	9,462,000	Rimo International Lestari Tbk PT*	25	0.01
IDR	2,653,500	Sitara Propertindo Tbk PT*	26	0.01
IDR	3,305,600	Summarecon Agung Tbk PT	135	0.06
<b>Retail</b>				
IDR	750,600	Bintang Oto Global Tbk PT	73	0.03
IDR	460,500	Erajaya Swasembada Tbk PT	41	0.02
IDR	795,700	Matahari Department Store Tbk PT	90	0.04
IDR	2,736,400	Mitra Adiperkasa Tbk PT	149	0.07
IDR	804,900	Ramayana Lestari Sentosa Tbk PT	34	0.02
<b>Telecommunications</b>				
IDR	408,200	Indosat Tbk PT	67	0.03
IDR	1,355,900	Inovisi Infracom Tbk Pt*	-	0.00
IDR	3,292,300	Tower Bersama Infrastructure Tbk PT	255	0.12
<b>Total Indonesia</b>			<b>4,093</b>	<b>1.94</b>
<b>Jersey (30 June 2019: 0.05%)</b>				
<b>Building materials and fixtures</b>				
HKD	688,000	West China Cement Ltd	125	0.06
<b>Total Jersey</b>			<b>125</b>	<b>0.06</b>
<b>Luxembourg (30 June 2019: 0.29%)</b>				
<b>Agriculture</b>				
USD	34,351	Adecoagro SA	149	0.07
<b>Commercial services</b>				
USD	10,291	Corp America Airports SA	22	0.01
<b>Telecommunications</b>				
PLN	40,603	PLAY Communications SA	312	0.15
<b>Total Luxembourg</b>			<b>483</b>	<b>0.23</b>
<b>Malaysia (30 June 2019: 3.09%)</b>				
<b>Agriculture</b>				
MYR	46,008	British American Tobacco Malaysia Bhd	116	0.06
MYR	558,600	FGV Holdings Bhd	130	0.06
MYR	356,900	Leong Hup International Bhd	63	0.03
<b>Airlines</b>				
MYR	447,800	AirAsia Group Bhd	91	0.04
<b>Auto manufacturers</b>				
MYR	258,800	DRB-Hicom Bhd	103	0.05
MYR	79,300	UMW Holdings Bhd	47	0.02
<b>Banks</b>				
MYR	301,900	Alliance Bank Malaysia Bhd	153	0.07
MYR	172,700	BIMB Holdings Bhd	138	0.07
<b>Chemicals</b>				
MYR	131,900	Lotte Chemical Titan Holding Bhd	55	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Malaysia (30 June 2019: 3.09%) (cont)</b>				
<b>Chemicals (cont)</b>				
MYR	70,900	Scientex BHD	147	0.07
<b>Commercial services</b>				
MYR	276,500	MMC Corp Bhd	47	0.02
MYR	409,370	Serba Dinamik Holdings Bhd	158	0.08
<b>Computers</b>				
MYR	171,533	Globetronics Technology BHD	85	0.04
MYR	110,400	Pentamaster Corp Bhd	133	0.06
<b>Diversified financial services</b>				
MYR	27,950	AEON Credit Service M Bhd	62	0.03
MYR	203,750	Bursa Malaysia Bhd	346	0.16
MYR	537,050	Malaysia Building Society Bhd	78	0.04
<b>Electricity</b>				
MYR	428,500	Malakoff Corp Bhd	91	0.04
<b>Engineering &amp; construction</b>				
MYR	519,000	Ekovest BHD	62	0.03
MYR	187,400	Frontken Corp Bhd	110	0.05
MYR	637,300	Malaysian Resources Corp Bhd	70	0.04
MYR	148,315	Sunway Construction Group Bhd	65	0.03
<b>Entertainment</b>				
MYR	248,900	Berjaya Sports Toto Bhd	128	0.06
MYR	223,500	Magnum Bhd	115	0.05
<b>Food</b>				
MYR	85,500	Guan Chong Bhd	53	0.02
<b>Healthcare services</b>				
MYR	657,600	KPJ Healthcare Bhd	129	0.06
<b>Holding companies - diversified operations</b>				
MYR	25,300	Malaysian Pacific Industries Bhd	65	0.03
MYR	82,800	Mega First Corp BHD	121	0.06
<b>Insurance</b>				
MYR	67,700	Syarikat Takaful Malaysia Keluarga Bhd	70	0.03
<b>Internet</b>				
MYR	754,600	My EG Services Bhd	250	0.12
<b>Machinery - diversified</b>				
MYR	61,900	ViTrox Corp Bhd	132	0.06
<b>Miscellaneous manufacturers</b>				
MYR	136,200	ATA IMS Bhd	40	0.02
MYR	195,800	Cahaya Mata Sarawak Bhd	71	0.03
MYR	185,300	Kossan Rubber Industries	368	0.18
MYR	212,700	SKP Resources Bhd	67	0.03
MYR	241,887	Supermax Corp Bhd	452	0.21
MYR	424,250	VS Industry Bhd	96	0.05
<b>Oil &amp; gas services</b>				
MYR	2,303,000	Sapura Energy Bhd	51	0.03
MYR	824,277	Velesto Energy Bhd	28	0.01
<b>Real estate investment &amp; services</b>				
MYR	311,200	Eco World Development Group Bhd	30	0.02
MYR	395,100	IOI Properties Group Bhd	90	0.04
MYR	302,275	Mah Sing Group Bhd	38	0.02
MYR	165,882	Matrix Concepts Holdings Bhd	70	0.03
MYR	832,200	Sime Darby Property Bhd	132	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Malaysia (30 June 2019: 3.09%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
MYR	547,700	SP Setia Bhd Group	108	0.05
MYR	469,000	UEM Sunrise Bhd	48	0.02
<b>Real estate investment trusts</b>				
MYR	390,400	Axis Real Estate Investment Trust (REIT)	188	0.09
MYR	545,200	IGB Real Estate Investment Trust (REIT)	228	0.11
MYR	248,700	Pavilion Real Estate Investment Trust (REIT)	93	0.05
MYR	523,800	Sunway Real Estate Investment Trust (REIT)	198	0.09
MYR	196,900	YTL Hospitality REIT (REIT)	48	0.02
<b>Retail</b>				
MYR	212,100	Aeon Co M Bhd	50	0.02
MYR	267,700	Bermaz Auto Bhd	93	0.05
MYR	117,400	Padini Holdings Bhd	68	0.03
<b>Semiconductors</b>				
MYR	839,924	Inari Amertron Bhd	331	0.16
<b>Telecommunications</b>				
MYR	104,600	TIME dotCom Bhd	266	0.13
<b>Transportation</b>				
MYR	196,000	Yinson Holdings BHD	270	0.13
<b>Total Malaysia</b>			<b>6,935</b>	<b>3.29</b>
<b>Malta (30 June 2019: 0.06%)</b>				
<b>Diversified financial services</b>				
ZAR	285,193	Brait SE <sup>^</sup>	55	0.03
<b>Total Malta</b>			<b>55</b>	<b>0.03</b>
<b>Marshall Islands (30 June 2019: 0.13%)</b>				
<b>Transportation</b>				
USD	28,525	Atlas Corp <sup>^</sup>	217	0.10
<b>Total Marshall Islands</b>			<b>217</b>	<b>0.10</b>
<b>Mexico (30 June 2019: 2.71%)</b>				
<b>Airlines</b>				
MXN	205,736	Controladora Vuela Cia de Aviacion SAB de CV 'A'	107	0.05
<b>Banks</b>				
MXN	230,829	Banco del Bajio SA	195	0.09
MXN	344,584	Gentera SAB de CV	164	0.08
MXN	72,865	Regional SAB de CV	195	0.09
<b>Building materials and fixtures</b>				
MXN	53,021	Grupo Cementos de Chihuahua SAB de CV	222	0.10
<b>Chemicals</b>				
MXN	109,700	Alpek SAB de CV	83	0.04
<b>Diversified financial services</b>				
MXN	142,309	Bolsa Mexicana de Valores SAB de CV	265	0.13
<b>Engineering &amp; construction</b>				
MXN	112,867	Grupo Aeroportuario del Centro Norte SAB de CV	522	0.25
MXN	436,600	Telesites SAB de CV	275	0.13
<b>Food</b>				
MXN	69,080	Grupo Herdez SAB de CV	102	0.05
<b>Insurance</b>				
MXN	54,262	Qualitas Controladora SAB de CV	212	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Mexico (30 June 2019: 2.71%) (cont)</b>				
<b>Pharmaceuticals</b>				
MXN	251,474	Genomma Lab Internacional SAB de CV 'B'	255	0.12
<b>Real estate investment &amp; services</b>				
MXN	181,978	Corp Inmobiliaria Vesta SAB de CV	269	0.13
<b>Real estate investment trusts</b>				
MXN	95,040	Concentradora Fibra Danhos SA de CV (REIT)	90	0.04
MXN	259,860	Macquarie Mexico Real Estate Management SA de CV (REIT)	265	0.13
MXN	264,023	PLA Administradora Industrial S de RL de CV (REIT)	306	0.14
MXN	151,818	Prologis Property Mexico SA de CV (REIT)	270	0.13
<b>Retail</b>				
MXN	150,600	Alesa SAB de CV	147	0.07
MXN	108,282	Grupo Comercial Chedraui SA de CV	126	0.06
MXN	146,847	La Comer SAB de CV	204	0.10
<b>Telecommunications</b>				
MXN	269,855	Axtel SAB de CV	46	0.02
<b>Water</b>				
MXN	63,408	Grupo Rotoplas SAB de CV	40	0.02
<b>Total Mexico</b>			<b>4,360</b>	<b>2.07</b>
<b>Netherlands (30 June 2019: 0.05%)</b>				
<b>Retail</b>				
ZAR	1,234,793	Steinhoff International Holdings NV^	72	0.03
<b>Total Netherlands</b>			<b>72</b>	<b>0.03</b>
<b>Pakistan (30 June 2019: 0.53%)</b>				
<b>Auto manufacturers</b>				
PKR	3,676	Indus Motor Co Ltd	22	0.01
<b>Banks</b>				
PKR	192,859	Bank Alfalah Ltd	39	0.02
PKR	148,000	National Bank of Pakistan	24	0.01
PKR	162,000	United Bank Ltd	100	0.05
<b>Building materials and fixtures</b>				
PKR	57,663	Lucky Cement Ltd	158	0.07
<b>Chemicals</b>				
PKR	76,640	Engro Corp Ltd	134	0.06
PKR	171,500	Engro Fertilizers Ltd	61	0.03
PKR	162,903	Fauji Fertilizer Co Ltd	107	0.05
<b>Electricity</b>				
PKR	222,427	Hub Power Co Ltd	96	0.05
<b>Forest products &amp; paper</b>				
PKR	10,500	Packages Ltd	22	0.01
<b>Machinery - diversified</b>				
PKR	12,357	Millat Tractors Ltd	52	0.02
<b>Oil &amp; gas</b>				
PKR	6,620	Mari Petroleum Co Ltd	49	0.03
PKR	30,536	Pakistan Oilfields Ltd	64	0.03
PKR	176,904	Pakistan Petroleum Ltd	91	0.04
PKR	68,676	Pakistan State Oil Co Ltd	65	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Pakistan (30 June 2019: 0.53%) (cont)</b>				
<b>Pharmaceuticals</b>				
PKR	31,346	Searle Co Ltd	37	0.02
<b>Total Pakistan</b>			<b>1,121</b>	<b>0.53</b>
<b>Panama (30 June 2019: 0.03%)</b>				
<b>People's Republic of China (30 June 2019: 1.21%)</b>				
<b>Airlines</b>				
HKD	53,500	Shandong Airlines Co Ltd 'B'	44	0.02
<b>Apparel retailers</b>				
HKD	49,399	Luthai Textile Co Ltd 'B'	29	0.01
<b>Auto manufacturers</b>				
HKD	262,000	Qingling Motors Co Ltd 'H'	48	0.02
<b>Biotechnology</b>				
HKD	11,100	Shanghai Haohai Biological Technology Co Ltd 'H'	51	0.02
<b>Building materials and fixtures</b>				
HKD	104,550	China Fangda Group Co Ltd 'B'	40	0.02
USD	80,800	Shanghai Highly Group Co Ltd 'B'	41	0.02
<b>Chemicals</b>				
HKD	606,000	China BlueChemical Ltd 'H'	90	0.04
USD	136,600	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	54	0.03
<b>Commercial services</b>				
HKD	120,000	Anhui Expressway Co Ltd 'H'	55	0.03
<b>Diversified financial services</b>				
USD	114,800	Shanghai Greencourt Investment Group Co Ltd 'B'	30	0.01
<b>Electrical components &amp; equipment</b>				
HKD	224,000	Harbin Electric Co Ltd 'H'	87	0.04
<b>Electricity</b>				
HKD	859,000	China Datang Corp Renewable Power Co Ltd 'H'	96	0.05
<b>Energy - alternate sources</b>				
HKD	410,000	Beijing Jingneng Clean Energy Co Ltd 'H'	81	0.04
<b>Engineering &amp; construction</b>				
HKD	279,000	China Machinery Engineering Corp 'H'	74	0.04
HKD	44,000	Hainan Meilan International Airport Co Ltd 'H'	62	0.03
HKD	133,500	Hebei Construction Group Corp Ltd 'H'^	156	0.07
<b>Environmental control</b>				
HKD	62,000	Dongjiang Environmental Co Ltd 'H'	42	0.02
HKD	148,000	Dynagreen Environmental Protection Group Co Ltd 'H'	52	0.02
<b>Gas</b>				
HKD	488,569	China Suntain Green Energy Corp Ltd 'H'	112	0.05
<b>Healthcare products</b>				
HKD	24,250	Beijing Chunlizhengda Medical Instruments Co Ltd 'H'	165	0.08
HKD	8,400	Shanghai Kindly Medical Instruments Co Ltd 'H'	70	0.03
<b>Home furnishings</b>				
HKD	151,000	Konka Group Co Ltd 'B'	45	0.02
<b>Hotels</b>				
USD	67,800	Huangshan Tourism Development Co Ltd 'B'	43	0.02
HKD	454,000	Shanghai Jin Jiang Capital Co Ltd 'H'^	80	0.04
<b>Machinery - diversified</b>				
HKD	90,900	Hangzhou Steam Turbine Co Ltd 'B'	94	0.04
USD	35,000	Huangshi Dongbei Electrical Appliance Co Ltd 'B'	86	0.04
USD	73,508	Kama Co Ltd 'B'	31	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>People's Republic of China (30 June 2019: 1.21%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
USD	94,200	Shang Gong Group Co Ltd 'B'	32	0.02
USD	120,000	Shanghai Diesel Engine Co Ltd 'B'	40	0.02
<b>Machinery, construction &amp; mining</b>				
HKD	76,000	Zhengzhou Coal Mining Machinery Group Co Ltd 'H'	33	0.02
<b>Mining</b>				
USD	82,900	Inner Mongolia Eerduosi Resources Co Ltd 'B'	61	0.03
<b>Miscellaneous manufacturers</b>				
HKD	46,500	Cimc Vehicles Group Co Ltd 'H'	33	0.02
<b>Pharmaceuticals</b>				
HKD	98,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd 'H'	67	0.04
USD	151,900	Shanghai Haixin Group Co 'B'	44	0.02
HKD	196,000	Tong Ren Tang Technologies Co Ltd 'H'	149	0.07
HKD	84,376	YiChang HEC ChangJiang Pharmaceutical Co Ltd 'H'	172	0.08
<b>Real estate investment &amp; services</b>				
HKD	486,000	Beijing Capital Land Ltd 'H'	92	0.05
HKD	216,000	Beijing North Star Co Ltd 'H'	47	0.02
HKD	10,600	Sichuan Languang Justbon Services Group Co Ltd 'H'	68	0.03
<b>Semiconductors</b>				
HKD	88,000	Shanghai Fudan Microelectronics Group Co Ltd 'H'	104	0.05
<b>Software</b>				
USD	101,500	INESA Intelligent Tech Inc 'B'	48	0.02
<b>Textile</b>				
HKD	181,500	Weiqiao Textile Co 'H'	32	0.02
<b>Transportation</b>				
USD	61,000	Shanghai Jinjiang International Industrial Investment Co Ltd 'B'	41	0.02
<b>Total People's Republic of China</b>			<b>2,921</b>	<b>1.39</b>
<b>Philippines (30 June 2019: 0.99%)</b>				
<b>Airlines</b>				
PHP	68,200	Cebu Air Inc	54	0.03
<b>Banks</b>				
PHP	72,470	Security Bank Corp	150	0.07
<b>Coal</b>				
PHP	347,000	Semirara Mining & Power Corp	88	0.04
<b>Electricity</b>				
PHP	424,200	First Gen Corp	209	0.10
<b>Engineering &amp; construction</b>				
PHP	1,295,000	DMCI Holdings Inc	107	0.05
<b>Entertainment</b>				
PHP	1,278,913	Bloomberry Resorts Corp	191	0.09
<b>Food</b>				
PHP	653,400	D&L Industries Inc	66	0.03
<b>Food Service</b>				
PHP	40,888	MacroAsia Corp	5	0.00
<b>Holding companies - diversified operations</b>				
PHP	1,154,200	Alliance Global Group Inc	158	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Philippines (30 June 2019: 0.99%) (cont)</b>				
<b>Household goods &amp; home construction</b>				
PHP	327,000	Allhome Corp	48	0.02
<b>Oil &amp; gas</b>				
PHP	831,700	Petron Corp	51	0.02
PHP	102,200	Pilipinas Shell Petroleum Corp	37	0.02
<b>Real estate investment &amp; services</b>				
PHP	235,190	DoubleDragon Properties Corp	81	0.04
PHP	3,104,000	Filinvest Land Inc	62	0.03
PHP	1,301,500	Vista Land & Lifescapes Inc	96	0.05
<b>Retail</b>				
PHP	686,400	Cosco Capital Inc	70	0.03
PHP	471,700	Wilcon Depot Inc	146	0.07
<b>Water</b>				
PHP	403,500	Manila Water Co Inc	102	0.05
<b>Total Philippines</b>			<b>1,721</b>	<b>0.82</b>
<b>Poland (30 June 2019: 0.92%)</b>				
<b>Banks</b>				
PLN	27,378	Alior Bank SA <sup>^</sup>	112	0.05
PLN	9,337	Bank Handlowy w Warszawie SA <sup>^</sup>	91	0.05
PLN	199,306	Bank Millennium SA <sup>^</sup>	152	0.07
<b>Chemicals</b>				
PLN	8,863	Ciech SA	72	0.03
PLN	13,448	Grupa Azoty SA	104	0.05
<b>Coal</b>				
PLN	18,029	Jastrzebska Spolka Weglowa SA <sup>^</sup>	85	0.04
<b>Computers</b>				
PLN	19,420	Asseco Poland SA	324	0.15
<b>Distribution &amp; wholesale</b>				
PLN	685	Neuca SA <sup>^</sup>	88	0.04
<b>Diversified financial services</b>				
PLN	5,550	KRUK SA	151	0.07
PLN	9,796	Warsaw Stock Exchange	104	0.05
<b>Electricity</b>				
PLN	68,477	Enea SA	124	0.06
PLN	22,816	Energa SA	47	0.02
PLN	313,549	Tauron Polska Energia SA <sup>^</sup>	187	0.09
<b>Engineering &amp; construction</b>				
PLN	3,923	Budimex SA <sup>^</sup>	212	0.10
<b>Food</b>				
PLN	27,807	Eurocash SA <sup>^</sup>	122	0.06
<b>Machinery, construction &amp; mining</b>				
PLN	111,146	Famur SA	62	0.03
<b>Retail</b>				
PLN	12,338	CCC SA	186	0.09
<b>Software</b>				
PLN	1,240	TEN Square Games SA	163	0.08
<b>Total Poland</b>			<b>2,386</b>	<b>1.13</b>
<b>Qatar (30 June 2019: 1.09%)</b>				
<b>Banks</b>				
QAR	505,081	Doha Bank QPSC	281	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Qatar (30 June 2019: 1.09%) (cont)</b>				
<b>Building materials and fixtures</b>				
QAR	52,913	Qatar National Cement Co QSC	53	0.02
<b>Food</b>				
QAR	301,694	Baladna	103	0.05
<b>Healthcare services</b>				
QAR	47,535	Medicare Group	89	0.04
<b>Insurance</b>				
QAR	507,726	Qatar Insurance Co SAQ	263	0.12
<b>Mining</b>				
QAR	892,257	Qatar Aluminum Manufacturing	182	0.09
<b>Oil &amp; gas</b>				
QAR	395,889	Gulf International Services QSC	160	0.08
<b>Pharmaceuticals</b>				
QAR	614,391	Aamal Co	124	0.06
<b>Real estate investment &amp; services</b>				
QAR	524,996	United Development Co QSC	163	0.08
<b>Retail</b>				
QAR	31,701	Al Meera Consumer Goods Co QSC	157	0.07
<b>Telecommunications</b>				
QAR	546,669	Vodafone Qatar QSC	166	0.08
<b>Transportation</b>				
QAR	93,358	Gulf Warehousing Co	130	0.06
QAR	185,109	Qatar Navigation QSC	282	0.14
<b>Total Qatar</b>			<b>2,153</b>	<b>1.02</b>
<b>Republic of South Korea (30 June 2019: 15.72%)</b>				
<b>Advertising</b>				
KRW	2,138	Echo Marketing Inc	64	0.03
KRW	2,964	Innocean Worldwide Inc	110	0.05
<b>Aerospace &amp; defence</b>				
KRW	12,049	Hanwha Aerospace Co Ltd	247	0.12
KRW	9,099	Hanwha Systems Co Ltd	67	0.03
KRW	3,489	LIG Nex1 Co Ltd <sup>^</sup>	87	0.04
<b>Agriculture</b>				
KRW	781	Easy Bio Inc	34	0.02
KRW	10,929	Harim Holdings Co Ltd	61	0.03
KRW	2,147	Mezzion Pharma Co Ltd	407	0.19
<b>Airlines</b>				
KRW	41,546	Asiana Airlines Inc	133	0.06
KRW	3,132	Jejuair Co Ltd	42	0.02
KRW	4,238	Jin Air Co Ltd	36	0.02
<b>Apparel retailers</b>				
KRW	8,800	COWELL FASHION Co Ltd	40	0.02
KRW	2,258	F&F Co Ltd	173	0.08
KRW	4,099	Handsome Co Ltd	119	0.06
KRW	6,246	Hansae Co Ltd	55	0.03
KRW	5,796	Hwaseung Enterprise Co Ltd	55	0.03
KRW	7,302	Youngone Corp	154	0.07
KRW	1,696	Youngone Holdings Co Ltd	54	0.02
<b>Auto parts &amp; equipment</b>				
KRW	5,313	Hyundai Wia Corp	153	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (30 June 2019: 15.72%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
KRW	33,668	Kumho Tire Co Inc	84	0.04
KRW	10,778	Mando Corp	200	0.10
KRW	11,343	Nexen Tire Corp	50	0.02
KRW	2,615	S&T Motiv Co Ltd	83	0.04
KRW	2,032	Sebang Global Battery Co Ltd	52	0.03
KRW	6,388	SL Corp <sup>^</sup>	73	0.03
<b>Beverages</b>				
KRW	10,335	Hite Jinro Co Ltd	376	0.18
KRW	1,234	Lotte Chilsung Beverage Co Ltd	105	0.05
KRW	2,138	Muhak Co Ltd	10	0.00
KRW	15,474	Naturecell Co Ltd	116	0.06
<b>Biotechnology</b>				
KRW	8,210	ABLBio Inc	212	0.10
KRW	4,223	Amicogen Inc	103	0.05
KRW	11,798	CrystalGenomics Inc	156	0.07
KRW	1,061	Eutilex Co Ltd	61	0.03
KRW	12,233	GeneOne Life Science Inc	99	0.05
KRW	5,218	Genexine Co Ltd	407	0.19
KRW	1,866	Green Cross Cell Corp	63	0.03
KRW	6,961	Green Cross Holdings Corp <sup>^</sup>	139	0.07
KRW	668	Hugel Inc	262	0.12
KRW	7,669	iNtRON Biotechnology Inc	95	0.05
KRW	4,880	LegoChem Biosciences Inc	231	0.11
KRW	1,384	Medy-Tox Inc	168	0.08
KRW	17,947	Pharmacell Co Ltd <sup>^</sup>	275	0.13
KRW	5,889	Seegene Inc <sup>^</sup>	552	0.26
<b>Building materials and fixtures</b>				
KRW	13,663	Eugene Corp	41	0.02
KRW	548	Hanil Cement Co Ltd	37	0.02
KRW	4,711	IS Dongseo Co Ltd	110	0.05
KRW	1,923	Kyung Dong Navien Co Ltd	67	0.03
KRW	17,624	Namsun Aluminum Co Ltd	90	0.05
KRW	46,181	Tongyang Inc	46	0.02
<b>Chemicals</b>				
KRW	6,470	Ecopro Co Ltd	158	0.07
KRW	16,176	Foosung Co Ltd	108	0.05
KRW	2,868	Hansol Chemical Co Ltd	303	0.14
KRW	10,936	HDC Holdings Co Ltd <sup>^</sup>	77	0.04
KRW	5,973	Huchems Fine Chemical Corp	79	0.04
KRW	632	Hyosung Chemical Corp	55	0.03
KRW	1,572	KCC Corp	174	0.08
KRW	5,743	Kolon Industries Inc	153	0.07
KRW	1,106	Korea Petrochemical Ind Co Ltd <sup>^</sup>	104	0.05
KRW	2,021	LG Hausys Ltd	108	0.05
KRW	5,803	LOTTE Fine Chemical Co Ltd <sup>^</sup>	166	0.08
KRW	6,681	Namhae Chemical Corp	41	0.02
KRW	4,723	PI Advanced Materials Co Ltd	113	0.05
KRW	986	Samyang Corp	33	0.02
KRW	881	Samyang Holdings Corp	42	0.02
KRW	2,518	SK Chemicals Co Ltd	269	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Republic of South Korea (30 June 2019: 15.72%) (cont)</b>				
<b>Chemicals (cont)</b>				
KRW	4,590	Songwon Industrial Co Ltd	49	0.02
KRW	2,674	Soulbrain Holdings Co Ltd <sup>†</sup>	213	0.10
KRW	91	Taekwang Industrial Co Ltd	53	0.03
KRW	1,787	Unid Co Ltd <sup>†</sup>	62	0.03
<b>Commercial services</b>				
KRW	2,267	Cuckoo Homesys Co Ltd	63	0.03
KRW	20,426	Daea TI Co Ltd	104	0.05
KRW	1,557	Green Cross LabCell Corp	66	0.03
KRW	2,480	MegaStudyEdu Co Ltd <sup>†</sup>	74	0.04
KRW	6,839	NICE Holdings Co Ltd	121	0.06
KRW	10,378	NICE Information Service Co Ltd <sup>†</sup>	157	0.07
<b>Computers</b>				
KRW	1,795	Hyundai Autoever Corp	56	0.03
KRW	3,927	NHN KCP Corp	161	0.07
KRW	16,887	Posco ICT Co Ltd	59	0.03
KRW	7,390	Sangsanjin Co Ltd	38	0.02
KRW	7,168	STCUBE <sup>†</sup>	63	0.03
<b>Cosmetics &amp; personal care</b>				
KRW	2,489	Cosmax Inc	202	0.10
KRW	2,408	Kolmar BNH Co Ltd	81	0.04
KRW	4,453	Kolmar Korea Co Ltd	158	0.07
KRW	2,316	Kolmar Korea Holdings Co Ltd	42	0.02
<b>Distribution &amp; wholesale</b>				
KRW	2,134	Halla Holdings Corp	47	0.02
KRW	12,502	HS Industries Co Ltd	72	0.04
KRW	10,080	Hyundai Bioscience Co Ltd	111	0.05
KRW	6,480	LF Corp	66	0.03
KRW	9,099	LG International Corp	118	0.06
KRW	48,418	SK Networks Co Ltd	191	0.09
<b>Diversified financial services</b>				
KRW	10,480	Daishin Securities Co Ltd <sup>†</sup>	84	0.04
KRW	6,731	Daishin Securities Co Ltd (Pref)	48	0.02
KRW	4,355	Daou Data Corp	46	0.02
KRW	8,103	Daou Technology Inc <sup>†</sup>	134	0.06
KRW	56,300	DGB Financial Group Inc	239	0.11
KRW	27,193	Hanwha Investment & Securities Co Ltd	37	0.02
KRW	37,921	JB Financial Group Co Ltd	149	0.07
KRW	4,011	KIWOOM Securities Co Ltd	291	0.14
KRW	12,872	Meritz Financial Group Inc	101	0.05
KRW	1,558	Shinyoung Securities Co Ltd	55	0.03
KRW	83,046	Woori Investment Bank Co Ltd	40	0.02
KRW	31,490	Yuanta Securities Korea Co Ltd	68	0.03
<b>Electrical components &amp; equipment</b>				
KRW	2,962	Ecopro BM Co Ltd	297	0.14
KRW	4,850	L&F Co Ltd	124	0.06
KRW	5,821	LS Corp	168	0.08
<b>Electronics</b>				
KRW	7,182	BH Co Ltd	118	0.06
KRW	8,394	Daeduck Co Ltd	40	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (30 June 2019: 15.72%) (cont)</b>				
<b>Electronics (cont)</b>				
KRW	19,613	Feelux Co Ltd	72	0.03
KRW	7,573	Iijin Materials Co Ltd	312	0.15
KRW	3,676	Koh Young Technology Inc	306	0.15
KRW	1,673	Korea Electric Terminal Co Ltd <sup>†</sup>	45	0.02
KRW	3,295	LEENO Industrial Inc	310	0.15
KRW	3,634	Mcnex Co Ltd	94	0.04
KRW	5,818	WiSoL Co Ltd	63	0.03
<b>Energy - alternate sources</b>				
KRW	2,035	CS Wind Corp	71	0.03
KRW	6,136	OCI Co Ltd	189	0.09
<b>Engineering &amp; construction</b>				
KRW	14,369	Dongwon Development Co Ltd	39	0.02
KRW	4,486	KEPCO Engineering & Construction Co Inc <sup>†</sup>	56	0.03
KRW	7,139	KEPCO Plant Service & Engineering Co Ltd	172	0.08
KRW	13,083	Taeyoung Engineering & Construction Co Ltd	170	0.08
<b>Entertainment</b>				
KRW	4,077	CJ CGV Co Ltd	69	0.03
KRW	8,126	JYP Entertainment Corp	143	0.07
KRW	15,093	Paradise Co Ltd	168	0.08
KRW	6,215	SM Entertainment Co Ltd	125	0.06
KRW	3,250	YG Entertainment Inc	101	0.05
<b>Environmental control</b>				
KRW	6,487	Koentec Co Ltd	47	0.02
<b>Food</b>				
KRW	1,734	Binggrae Co Ltd <sup>†</sup>	87	0.04
KRW	6,698	Daesang Corp <sup>†</sup>	144	0.07
KRW	8,828	Dongsuh Cos Inc	116	0.05
KRW	372	Dongwon F&B Co Ltd <sup>†</sup>	55	0.03
KRW	391	Dongwon Industries Co Ltd	65	0.03
KRW	709	Lotte Confectionery Co Ltd	62	0.03
KRW	128	Lotte Food Co Ltd	37	0.02
KRW	1,080	Maeil Dairies Co Ltd	71	0.03
KRW	644	Nong Shim Holdings Co Ltd	44	0.02
KRW	996	NongShim Co Ltd	303	0.14
KRW	9,774	Orion Holdings Corp <sup>†</sup>	108	0.05
KRW	3,760	Pulmuone Co Ltd <sup>†</sup>	54	0.03
KRW	968	Samyang Foods Co Ltd	102	0.05
<b>Food Service</b>				
KRW	13,649	Hyundai Greenfood Co Ltd <sup>†</sup>	88	0.04
<b>Forest products &amp; paper</b>				
KRW	5,394	Hansol Paper Co Ltd	63	0.03
KRW	26,560	Kuk-il Paper Manufacturing Co Ltd	127	0.06
<b>Gas</b>				
KRW	954	Korea District Heating Corp	26	0.01
KRW	3,897	SK Discovery Co Ltd <sup>†</sup>	126	0.06
KRW	746	SK Gas Ltd	46	0.02
<b>Healthcare products</b>				
KRW	4,150	Boditech Med Inc	60	0.03
KRW	46,185	CMG Pharmaceutical Co Ltd	153	0.07
KRW	2,252	Dentium Co Ltd	70	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Republic of South Korea (30 June 2019: 15.72%) (cont)</b>				
<b>Healthcare products (cont)</b>				
KRW	1,462	L&C Bio Co Ltd	123	0.06
KRW	8,355	NKMax Co Ltd	86	0.04
KRW	3,588	Osstem Implant Co Ltd	90	0.04
KRW	24,093	Telcon RF Pharmaceutical Inc	104	0.05
KRW	2,391	Value Added Technology Co Ltd	41	0.02
KRW	2,366	Vieworks Co Ltd	65	0.03
<b>Healthcare services</b>				
KRW	12,025	Chabiotech Co Ltd	200	0.09
KRW	6,665	Medipost Co Ltd	150	0.07
KRW	25,772	SillaJen Inc <sup>17</sup>	246	0.12
<b>Home furnishings</b>				
KRW	503	Cuckoo Holdings Co Ltd	33	0.01
KRW	3,541	Hanssem Co Ltd	254	0.12
KRW	3,105	LOTTE Himart Co Ltd	99	0.05
KRW	2,345	Winix Inc	39	0.02
KRW	2,771	Zinus Inc	184	0.09
<b>Hotels</b>				
KRW	9,884	Grand Korea Leisure Co Ltd <sup>^</sup>	106	0.05
<b>Household goods &amp; home construction</b>				
KRW	3,005	Aekyung Industrial Co Ltd	59	0.03
KRW	6,510	Lock&Lock Co Ltd	60	0.03
<b>Insurance</b>				
KRW	99,334	Hanwha Life Insurance Co Ltd	112	0.05
KRW	25,114	Korean Reinsurance Co	154	0.07
KRW	17,014	Meritz Fire & Marine Insurance Co Ltd <sup>^</sup>	179	0.09
KRW	20,217	Mirae Asset Life Insurance Co Ltd	45	0.02
KRW	13,879	Tongyang Life Insurance Co Ltd	33	0.02
<b>Internet</b>				
KRW	2,659	AfreecaTV Co Ltd	140	0.06
KRW	2,068	Ahnlab Inc	86	0.04
KRW	1,978	Cafe24 Corp	87	0.04
KRW	2,849	DoubleUGames Co Ltd <sup>^</sup>	189	0.09
KRW	12,117	Hyundai Hy Communications & Network Co Ltd	43	0.02
KRW	6,844	Kginicis Co Ltd <sup>^</sup>	124	0.06
KRW	3,285	NHN Corp	226	0.11
KRW	4,711	Webzen Inc	86	0.04
KRW	2,996	Wemade Co Ltd	102	0.05
<b>Investment services</b>				
KRW	7,791	Hankook Technology Group Co Ltd	84	0.04
<b>Iron &amp; steel</b>				
KRW	17,278	Dongkuk Steel Mill Co Ltd	76	0.04
KRW	2,376	KISWIRE Ltd	30	0.01
KRW	3,161	Seah Besteel Corp	27	0.01
<b>Leisure time</b>				
KRW	18,349	Ananti Inc	147	0.07
KRW	3,033	Hana Tour Service Inc	97	0.05
KRW	10,134	Lotte Tour Development Co Ltd	112	0.05
<b>Machinery - diversified</b>				
KRW	2,977	DIO Corp	62	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (30 June 2019: 15.72%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
KRW	1,847	Doosan Co Ltd	58	0.03
KRW	5,766	Hyundai Elevator Co Ltd <sup>^</sup>	332	0.16
KRW	5,986	SFA Engineering Corp	163	0.07
KRW	7,022	Toptec Co Ltd	111	0.05
<b>Machinery, construction &amp; mining</b>				
KRW	7,532	Doosan Fuel Cell Co Ltd	203	0.10
KRW	42,457	Doosan Heavy Industries & Construction Co Ltd <sup>^</sup>	171	0.08
KRW	44,436	Doosan Infracore Co Ltd <sup>^</sup>	268	0.13
KRW	4,741	Hyundai Construction Equipment Co Ltd	86	0.04
KRW	7,343	Hyundai Electric & Energy System Co Ltd	48	0.02
KRW	4,731	LS Electric Co Ltd <sup>^</sup>	188	0.09
<b>Marine transportation</b>				
KRW	7,934	Hyundai Mipo Dockyard Co Ltd <sup>^</sup>	206	0.10
<b>Media</b>				
KRW	8,870	Daekyo Co Ltd	32	0.02
KRW	1,572	Jcontentree Corp	40	0.02
KRW	7,805	KT Skylife Co Ltd	51	0.02
KRW	5,100	LG HelloVision Co Ltd	17	0.01
<b>Metal fabricate/ hardware</b>				
KRW	33,828	Aprogen KIC Inc <sup>^</sup>	82	0.04
<b>Mining</b>				
KRW	3,666	Doosan Solus Co Ltd	102	0.05
KRW	2,245	Iijin Diamond Co Ltd	79	0.04
KRW	5,717	Poongsan Corp	104	0.05
KRW	180	Young Poong Corp <sup>^</sup>	69	0.03
<b>Miscellaneous manufacturers</b>				
KRW	13,823	GemVax & Kael Co Ltd	222	0.11
KRW	828	Hyosung Advanced Materials Corp <sup>^</sup>	79	0.04
KRW	15,454	Hyundai Rotem Co Ltd	197	0.09
KRW	1,590	SK Materials Co Ltd <sup>^</sup>	264	0.12
KRW	6,717	SKC Co Ltd	341	0.16
<b>Oil &amp; gas</b>				
KRW	184	Hankook Shell Oil Co Ltd	35	0.02
<b>Packaging &amp; containers</b>				
KRW	1,674	Dongwon Systems Corp	29	0.01
KRW	2,762	Youlchon Chemical Co Ltd	34	0.02
<b>Pharmaceuticals</b>				
KRW	3,114	Alteogen Inc	690	0.33
KRW	1,968	Anterogen Co Ltd	115	0.05
KRW	8,632	Binex Co Ltd	92	0.04
KRW	8,867	Boryung Pharmaceutical Co Ltd	124	0.06
KRW	9,665	Bukwang Pharmaceutical Co Ltd <sup>^</sup>	272	0.13
KRW	1,818	Cellivry Therapeutics Inc	145	0.07
KRW	2,136	Chong Kun Dang Pharmaceutical Corp	193	0.09
KRW	895	Chongkundang Holdings Corp	89	0.04
KRW	3,856	Daewon Pharmaceutical Co Ltd	55	0.03
KRW	7,252	Daewoong Co Ltd	164	0.08
KRW	1,538	Daewoong Pharmaceutical Co Ltd <sup>^</sup>	169	0.08
KRW	1,086	Dong-A Socio Holdings Co Ltd	86	0.04
KRW	1,663	Dong-A ST Co Ltd	120	0.06



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Republic of South Korea (30 June 2019: 15.72%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
KRW	1,492	Dongkook Pharmaceutical Co Ltd	150	0.07
KRW	5,511	Dongsung Pharmaceutical Co Ltd	57	0.03
KRW	1,887	Enzychem Lifesciences Corp	145	0.07
KRW	6,015	Eone Diagnostics Genome Center Co Ltd	59	0.03
KRW	1,931	Green Cross Corp <sup>^</sup>	238	0.11
KRW	6,614	G-treeBNT Co Ltd	135	0.06
KRW	11,700	Hanall Biopharma Co Ltd <sup>^</sup>	273	0.13
KRW	2,330	Handok Inc	59	0.03
KRW	12,966	HLB Life Science CO LTD	201	0.09
KRW	1,378	Huons Co Ltd	62	0.03
KRW	2,301	Huons Global Co Ltd	60	0.03
KRW	3,425	Il Dong Pharmaceutical Co Ltd	43	0.02
KRW	4,611	Ilyang Pharmaceutical Co Ltd	245	0.12
KRW	1,109	Jeil Pharmaceutical Co Ltd	43	0.02
KRW	10,702	JW Holdings Corp	48	0.02
KRW	5,564	JW Pharmaceutical Corp	168	0.08
KRW	12,412	Komipharm International Co Ltd	176	0.08
KRW	2,991	Korea United Pharm Inc	60	0.03
KRW	9,189	Kwang Dong Pharmaceutical Co Ltd	54	0.03
KRW	3,423	MedPacto Inc	152	0.07
KRW	6,469	Oscotec Inc	134	0.06
KRW	1,348	PHARMA RESEARCH PRODUCTS Co Ltd	61	0.03
KRW	89,310	Rnl Bio Co Ltd <sup>^</sup>	-	0.00
KRW	4,454	Sam Chun Dang Pharm Co Ltd <sup>^</sup>	136	0.06
KRW	2,766	Samjin Pharmaceutical Co Ltd	62	0.03
KRW	8,916	Shin Poong Pharmaceutical Co Ltd	224	0.11
KRW	2,485	ST Pharm Co Ltd	83	0.04
KRW	1,789	Suheung Co Ltd <sup>^</sup>	79	0.04
KRW	8,390	Theragen Etex Co Ltd	73	0.03
KRW	26,756	Yungjin Pharmaceutical Co Ltd <sup>^</sup>	123	0.06
<b>Real estate investment &amp; services</b>				
KRW	12,910	HDC Hyundai Development Co-Engineering & Construction	226	0.11
KRW	47,278	Korea Real Estate Investment & Trust Co Ltd <sup>^</sup>	67	0.03
KRW	9,110	Seobu T&D	49	0.02
KRW	2,712	SK D&D Co Ltd	61	0.03
<b>Retail</b>				
KRW	7,141	BGF Co Ltd	25	0.01
KRW	946	GS Home Shopping Inc	86	0.04
KRW	1,768	Hyundai Home Shopping Network Corp	94	0.04
KRW	907	Shinsegae International Inc	119	0.06
KRW	693	SPC Samlip Co Ltd	36	0.02
<b>Semiconductors</b>				
KRW	3,896	Advanced Process Systems Corp	76	0.04
KRW	1,316	Chunbo Co Ltd	100	0.05
KRW	14,508	Daeduck Electronics Co Ltd	94	0.04
KRW	11,547	DB HiTek Co Ltd	277	0.13
KRW	10,919	Dongjin Semichem Co Ltd	256	0.12
KRW	3,472	Duk San Neolux Co Ltd	97	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (30 June 2019: 15.72%) (cont)</b>				
<b>Semiconductors (cont)</b>				
KRW	2,835	Eo Technics Co Ltd	223	0.11
KRW	8,667	Hanmi Semiconductor Co Ltd	54	0.02
KRW	1,739	Innox Advanced Materials Co Ltd	65	0.03
KRW	2,227	ITM Semiconductor Co Ltd	108	0.05
KRW	5,298	NEPES Corp	126	0.06
KRW	2,599	Samwha Capacitor Co Ltd	115	0.05
KRW	12,378	Seoul Semiconductor Co Ltd	138	0.06
KRW	20,766	SFA Semicon Co Ltd	87	0.04
KRW	3,746	Silicon Works Co Ltd	120	0.06
KRW	4,891	TES Co Ltd <sup>^</sup>	87	0.04
KRW	1,434	Tokai Carbon Korea Co Ltd	103	0.05
KRW	9,908	Wonik Holdings Co Ltd	37	0.02
KRW	9,724	WONIK IPS Co Ltd	288	0.14
KRW	25,249	Yuyang DNU Co Ltd <sup>^</sup>	23	0.01
<b>Software</b>				
KRW	2,903	Com2uSCorp	284	0.13
KRW	1,158	Lotte Data Communication Co <sup>^</sup>	35	0.02
<b>Telecommunications</b>				
KRW	2,318	HFR Inc	67	0.03
KRW	3,026	Hyosung Corp <sup>^</sup>	158	0.08
KRW	2,313	OptoElectronics Solutions Co Ltd	91	0.05
KRW	12,305	Partron Co Ltd	90	0.04
KRW	4,372	RFHIC Corp	132	0.06
KRW	4,217	Seojin System Co Ltd	112	0.05
KRW	2,122	Ubiquoss Holdings Inc	59	0.03
<b>Textile</b>				
KRW	818	Hyosung TNC Co Ltd	76	0.03
KRW	4,486	LEMON Co Ltd	61	0.03
<b>Transportation</b>				
KRW	1,863	AK Holdings Inc	29	0.01
KRW	1,952	Hanjin Transportation Co Ltd	71	0.03
KRW	90,306	HMM Co Ltd	352	0.17
KRW	4,146	Korea Line Corp	59	0.03
<b>Total Republic of South Korea</b>			<b>35,883</b>	<b>17.03</b>
<b>Russian Federation (30 June 2019: 1.00%)</b>				
<b>Airlines</b>				
RUB	154,454	Aeroflot PJSC	177	0.08
<b>Banks</b>				
RUB	3,204,693	Credit Bank of Moscow PJSC	251	0.12
<b>Electricity</b>				
RUB	5,414,049	ENEL RUSSIA PJSC	76	0.04
RUB	4,230,400	Mosenergo PJSC	132	0.06
RUB	8,452,902	OGK-2 PJSC	94	0.05
RUB	4,003,827	Unipro PJSC	156	0.07
<b>Iron &amp; steel</b>				
USD	33,863	Mechel PJSC ADR	58	0.03
<b>Metal fabricate/ hardware</b>				
USD	23,292	TMK PJSC RegS GDR	77	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Russian Federation (30 June 2019: 1.00%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
USD	80,118	LSR Group PJSC GDR	158	0.07
<b>Retail</b>				
RUB	144,244	Detsky Mir PJSC	204	0.10
<b>Telecommunications</b>				
RUB	293,351	Rostelecom PJSC	361	0.17
USD	55,051	Sistema PJSC RegS GDR	261	0.12
<b>Total Russian Federation</b>			<b>2,005</b>	<b>0.95</b>
<b>Saudi Arabia (30 June 2019: 1.15%)</b>				
<b>Building materials and fixtures</b>				
SAR	16,247	Arabian Cement Co	114	0.06
SAR	28,051	City Cement Co	121	0.06
SAR	14,211	Eastern Province Cement Co	110	0.05
SAR	23,651	Najran Cement Co	68	0.03
SAR	24,388	Northern Region Cement Co	64	0.03
SAR	14,316	Qassim Cement Co	229	0.11
SAR	9,423	Saudi Ceramic Co	84	0.04
SAR	21,599	Southern Province Cement Co	313	0.15
SAR	30,295	Yamama Cement Co	175	0.08
SAR	25,748	Yanbu Cement Co	192	0.09
<b>Commercial services</b>				
SAR	5,607	Maharah Human Resources Co	103	0.05
SAR	12,175	United International Transportation Co	99	0.05
<b>Engineering &amp; construction</b>				
SAR	29,639	Saudi Ground Services Co	222	0.11
<b>Food</b>				
SAR	6,165	Herfy Food Services Co	74	0.03
SAR	15,915	National Agriculture Development Co	119	0.06
SAR	5,258	Saudia Dairy & Foodstuff Co	231	0.11
<b>Healthcare products</b>				
SAR	18,882	Saudi Pharmaceutical Industries & Medical Appliances Corp	146	0.07
<b>Healthcare services</b>				
SAR	19,693	Al Hammadi Co for Development and Investment	115	0.05
SAR	8,085	Dallah Healthcare Co	101	0.05
SAR	11,968	Middle East Healthcare Co	97	0.05
SAR	16,184	Mouwasat Medical Services Co	390	0.18
SAR	7,270	National Medical Care Co	81	0.04
<b>Holding companies - diversified operations</b>				
SAR	23,605	Aseer Trading Tourism & Manufacturing Co	65	0.03
<b>Home builders</b>				
SAR	27,541	Arriyadh Development Co	108	0.05
<b>Hotels</b>				
SAR	14,628	Dur Hospitality Co	97	0.05
<b>Household goods &amp; home construction</b>				
SAR	4,184	Saudi Co For Hardware CJSC	49	0.02
<b>Insurance</b>				
SAR	6,112	Al Rajhi Co for Co-operative Insurance	98	0.05
<b>Investment services</b>				
SAR	14,586	Alujain Holding	104	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Saudi Arabia (30 June 2019: 1.15%) (cont)</b>				
<b>Leisure time</b>				
SAR	6,939	Leejam Sports Co JSC	108	0.05
SAR	45,330	Seera Group Holding	194	0.09
<b>Media</b>				
SAR	11,822	Saudi Research & Marketing Group	198	0.09
<b>Oil &amp; gas</b>				
SAR	9,690	Aldrees Petroleum and Transport Services Co	163	0.08
<b>Pharmaceuticals</b>				
SAR	14,407	Saudi Chemical Co Holding	88	0.04
<b>Real estate investment &amp; services</b>				
SAR	31,358	Saudi Real Estate Co	106	0.05
<b>Real estate investment trusts</b>				
SAR	24,745	Jadwa REIT Saudi Fund (REIT)	74	0.03
<b>Retail</b>				
SAR	24,232	Fawaz Abdulaziz Al Hokair & Co	122	0.06
SAR	12,164	National Gas & Industrialization Co	92	0.04
SAR	9,583	United Electronics Co	141	0.07
<b>Telecommunications</b>				
SAR	92,980	Mobile Telecommunications Co Saudi Arabia	281	0.13
<b>Transportation</b>				
SAR	20,889	Saudi Public Transport Co	79	0.04
<b>Total Saudi Arabia</b>			<b>5,415</b>	<b>2.57</b>
<b>Singapore (30 June 2019: 0.02%)</b>				
<b>Chemicals</b>				
HKD	146,000	China XLX Fertiliser Ltd	34	0.02
<b>Total Singapore</b>			<b>34</b>	<b>0.02</b>
<b>South Africa (30 June 2019: 5.45%)</b>				
<b>Agriculture</b>				
ZAR	12,214	Astral Foods Ltd	103	0.05
<b>Computers</b>				
ZAR	61,548	DataTec Ltd	94	0.04
<b>Distribution &amp; wholesale</b>				
ZAR	55,035	Reunert Ltd	108	0.05
<b>Diversified financial services</b>				
ZAR	241,801	Alexander Forbes Group Holdings Ltd <sup>6</sup>	66	0.03
ZAR	67,925	Coronation Fund Managers Ltd <sup>6</sup>	156	0.07
ZAR	92,192	Investec Ltd	183	0.09
ZAR	28,001	JSE Ltd	197	0.09
ZAR	47,891	Ninety One Ltd	121	0.06
ZAR	157,040	Transaction Capital Ltd	168	0.08
<b>Engineering &amp; construction</b>				
ZAR	17,876	Wilson Bayly Holmes-Ovcon Ltd	104	0.05
<b>Food</b>				
ZAR	26,406	Oceana Group Ltd	108	0.05
ZAR	49,026	Tongaat Hulett Ltd	15	0.01
ZAR	297,125	Zeder Investments Ltd	40	0.02
<b>Forest products &amp; paper</b>				
ZAR	172,737	Sappi Ltd	270	0.13
<b>Healthcare services</b>				
ZAR	394,881	Netcare Ltd	310	0.15

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>South Africa (30 June 2019: 5.45%) (cont)</b>				
<b>Holding companies - diversified operations</b>				
ZAR	70,235	Allied Electronics Corp Ltd 'A'	82	0.04
ZAR	105,410	AVI Ltd	428	0.20
<b>Insurance</b>				
ZAR	41,341	Liberty Holdings Ltd	157	0.07
<b>Mining</b>				
ZAR	36,631	African Rainbow Minerals Ltd	357	0.17
ZAR	134,693	DRDGOLD Ltd	209	0.10
ZAR	148,840	Harmony Gold Mining Co Ltd	615	0.29
ZAR	45,999	Royal Bafokeng Platinum Ltd <sup>^</sup>	92	0.04
<b>Miscellaneous manufacturers</b>				
ZAR	36,452	AECI Ltd	162	0.08
<b>Pharmaceuticals</b>				
ZAR	15,831	Adcock Ingram Holdings Ltd	44	0.02
<b>Real estate investment &amp; services</b>				
ZAR	194,733	Attacq Ltd (REIT)	56	0.03
ZAR	152,095	Equites Property Fund Ltd (REIT)	146	0.07
ZAR	235,629	Vukile Property Fund Ltd (REIT)	105	0.05
<b>Real estate investment trusts</b>				
ZAR	389,503	Fortress Ltd (REIT) 'A'	279	0.13
ZAR	193,742	Investec Property Fund Ltd (REIT)	104	0.05
ZAR	1,845,242	Redefine Properties Ltd (REIT)	352	0.17
ZAR	106,831	Resilient Ltd (REIT)	266	0.12
<b>Retail</b>				
ZAR	69,858	Barloworld Ltd <sup>^</sup>	277	0.13
ZAR	90,795	Dis-Chem Pharmacies Ltd	92	0.05
ZAR	77,102	Foschini Group Ltd	285	0.14
ZAR	37,199	Massmart Holdings Ltd	49	0.02
ZAR	51,055	Motus Holdings Ltd <sup>^</sup>	90	0.04
ZAR	118,841	Super Group Ltd	109	0.05
ZAR	138,500	Truworths International Ltd	271	0.13
<b>Storage &amp; warehousing</b>				
ZAR	112,299	Stor-Age Property Ltd (REIT)	89	0.04
<b>Telecommunications</b>				
ZAR	99,713	Telkom SA SOC Ltd <sup>^</sup>	170	0.08
<b>Transportation</b>				
ZAR	51,579	Imperial Logistics Ltd <sup>^</sup>	117	0.06
ZAR	883,741	KAP Industrial Holdings Ltd	126	0.06
<b>Total South Africa</b>			<b>7,172</b>	<b>3.40</b>
<b>Spain (30 June 2019: 0.04%)</b>				
<b>Retail</b>				
PLN	23,483	AmRest Holdings SE <sup>^</sup>	135	0.06
<b>Total Spain</b>			<b>135</b>	<b>0.06</b>
<b>Taiwan (30 June 2019: 17.62%)</b>				
<b>Agriculture</b>				
TWD	191,455	Great Wall Enterprise Co Ltd	277	0.13
<b>Apparel retailers</b>				
TWD	220,000	Lealea Enterprise Co Ltd	56	0.03
TWD	66,121	Makalot Industrial Co Ltd	347	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Taiwan (30 June 2019: 17.62%) (cont)</b>				
<b>Apparel retailers (cont)</b>				
TWD	19,000	Quang Viet Enterprise Co Ltd <sup>^</sup>	88	0.04
TWD	157,000	Roo Hsing Co Ltd <sup>^</sup>	71	0.03
<b>Auto manufacturers</b>				
TWD	74,800	China Motor Corp	93	0.05
TWD	180,000	Sanyang Motor Co Ltd <sup>^</sup>	129	0.06
TWD	287,000	Yulon Motor Co Ltd	210	0.10
<b>Auto parts &amp; equipment</b>				
TWD	23,193	Cub Elecparts Inc <sup>^</sup>	120	0.06
TWD	39,000	Depo Auto Parts Ind Co Ltd	67	0.03
TWD	15,000	Global PMX Co Ltd <sup>^</sup>	87	0.04
TWD	63,384	Hota Industrial Manufacturing Co Ltd <sup>^</sup>	217	0.10
TWD	182,792	Kenda Rubber Industrial Co Ltd <sup>^</sup>	182	0.09
TWD	128,000	Nan Kang Rubber Tire Co Ltd <sup>^</sup>	192	0.09
TWD	110,000	Tong Yang Industry Co Ltd	136	0.07
<b>Banks</b>				
TWD	141,141	Bank of Kaohsiung Co Ltd	47	0.02
TWD	654,332	Far Eastern International Bank	246	0.12
TWD	236,000	King's Town Bank Co Ltd <sup>^</sup>	287	0.13
TWD	362,000	O-Bank Co Ltd	89	0.04
TWD	745,026	Taichung Commercial Bank Co Ltd	294	0.14
TWD	486,930	Union Bank Of Taiwan <sup>^</sup>	184	0.09
<b>Beverages</b>				
TWD	34,000	Grape King Bio Ltd	219	0.10
<b>Biotechnology</b>				
TWD	85,000	Oneness Biotech Co Ltd	718	0.34
TWD	50,000	TaiMed Biologics Inc	152	0.07
<b>Building materials and fixtures</b>				
TWD	137,000	Chia Hsin Cement Corp	82	0.04
TWD	332,831	Goldsun Building Materials Co Ltd	171	0.08
TWD	336,718	Taiwan Glass Industry Corp <sup>^</sup>	114	0.05
TWD	33,620	Xxentria Technology Materials Corp	62	0.03
<b>Chemicals</b>				
TWD	109,408	China General Plastics Corp	70	0.03
TWD	407,306	China Man-Made Fiber Corp	92	0.04
TWD	1,080,650	China Petrochemical Development Corp <sup>^</sup>	303	0.14
TWD	46,000	China Steel Chemical Corp	164	0.08
TWD	289,723	Eternal Materials Co Ltd	307	0.15
TWD	147,094	Everlight Chemical Industrial Corp	74	0.04
TWD	286,000	Grand Pacific Petrochemical	141	0.07
TWD	213,847	International CSRC Investment Holdings Co <sup>^</sup>	146	0.07
TWD	21,000	Nan Pao Resins Chemical Co Ltd <sup>^</sup>	95	0.05
TWD	98,900	Nantex Industry Co Ltd	130	0.06
TWD	184,000	Oriental Union Chemical Corp <sup>^</sup>	105	0.05
TWD	23,000	Shiny Chemical Industrial Co Ltd	86	0.04
TWD	254,000	Taiwan Fertilizer Co Ltd	428	0.20
TWD	160,650	Taiwan Styrene Monomer <sup>^</sup>	89	0.04
TWD	192,000	TSRC Corp <sup>^</sup>	112	0.05
TWD	266,631	UPC Technology Corp <sup>^</sup>	90	0.04
TWD	231,455	USI Corp	96	0.05
<b>Commercial services</b>				
TWD	55,000	Lung Yen Life Service Corp	109	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Taiwan (30 June 2019: 17.62%) (cont)</b>				
<b>Commercial services (cont)</b>				
TWD	24,000	Marketech International Corp <sup>^</sup>	69	0.03
TWD	21,170	Sporton International Inc	172	0.08
TWD	81,125	Taiwan Secom Co Ltd	240	0.12
TWD	93,680	Taiwan Shin Kong Security Co Ltd	118	0.06
<b>Computers</b>				
TWD	31,000	Adlink Technology Inc	87	0.04
TWD	253,620	AmTRAN Technology Co Ltd <sup>^</sup>	69	0.03
TWD	104,000	Asia Vital Components Co Ltd	147	0.07
TWD	15,000	ASROCK Inc <sup>^</sup>	71	0.03
TWD	29,000	Aten International Co Ltd	87	0.04
TWD	22,000	AURAS Technology Co Ltd <sup>^</sup>	128	0.06
TWD	9,000	Chief Telecom Inc	114	0.05
TWD	145,000	Clevo Co <sup>^</sup>	146	0.07
TWD	360,703	CMC Magnetics Corp	90	0.04
TWD	18,481	Ennoconn Corp <sup>^</sup>	176	0.08
TWD	73,954	Firich Enterprises Co Ltd <sup>^</sup>	75	0.04
TWD	39,079	Flytech Technology Co Ltd	94	0.05
TWD	117,000	Getac Technology Corp	172	0.08
TWD	166,000	Gigabyte Technology Co Ltd	369	0.18
TWD	37,868	IEI Integration Corp	56	0.03
TWD	20,000	Innodisk Corp	120	0.06
TWD	252,445	Mitac Holdings Corp <sup>^</sup>	277	0.13
TWD	130,102	Pan-International Industrial Corp	80	0.04
TWD	122,000	Primax Electronics Ltd <sup>^</sup>	198	0.09
TWD	462,000	Qisda Corp	276	0.13
TWD	62,000	Quanta Storage Inc	71	0.03
TWD	453,866	Ritek Corp	81	0.04
TWD	37,000	Systex Corp	102	0.05
<b>Distribution &amp; wholesale</b>				
TWD	17,300	Aurora Corp	54	0.03
TWD	118,000	Brighton-Best International Taiwan Inc <sup>^</sup>	107	0.05
TWD	167,188	Taiwan TEA Corp <sup>^</sup>	90	0.04
TWD	60,000	Test Rite International Co Ltd <sup>^</sup>	42	0.02
TWD	48,000	Wah Lee Industrial Corp	92	0.04
<b>Diversified financial services</b>				
TWD	428,670	Capital Securities Corp	150	0.07
TWD	117,000	China Bills Finance Corp	61	0.03
TWD	53,000	Hotai Finance Co Ltd <sup>^</sup>	147	0.07
TWD	668,935	IBF Financial Holdings Co Ltd <sup>^</sup>	266	0.13
TWD	465,987	Jih Sun Financial Holdings Co Ltd <sup>^</sup>	152	0.07
TWD	257,682	President Securities Corp	119	0.06
TWD	36,400	Yulon Finance Corp <sup>^</sup>	135	0.06
<b>Electrical components &amp; equipment</b>				
TWD	117,000	AcBel Polytech Inc	78	0.04
TWD	123,000	Darwin Precisions Corp	44	0.02
TWD	22,000	Kung Long Batteries Industrial Co Ltd	110	0.05
TWD	56,000	Sunonwealth Electric Machine Industry Co Ltd	97	0.05
TWD	19,252	Voltronic Power Technology Corp	552	0.26
TWD	889,000	Walsin Lihwa Corp <sup>^</sup>	439	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Taiwan (30 June 2019: 17.62%) (cont)</b>				
<b>Electronics</b>				
TWD	14,000	Advanced Ceramic X Corp	195	0.09
TWD	40,859	Advanced Wireless Semiconductor Co <sup>^</sup>	125	0.06
TWD	8,780	ASMedia Technology Inc	427	0.20
TWD	131,780	Career Technology MFG. Co Ltd <sup>^</sup>	137	0.07
TWD	10,000	Chaun-Choung Technology Corp <sup>^</sup>	90	0.04
TWD	112,000	Cheng Uei Precision Industry Co Ltd	151	0.07
TWD	64,890	Chilisin Electronics Corp <sup>^</sup>	198	0.09
TWD	120,000	Chin-Poon Industrial Co Ltd	108	0.05
TWD	112,560	Chroma ATE Inc	578	0.27
TWD	329,000	Compeq Manufacturing Co Ltd <sup>^</sup>	532	0.25
TWD	117,600	Coretronic Corp	127	0.06
TWD	61,000	Darfon Electronics Corp <sup>^</sup>	78	0.04
TWD	21,000	Egis Technology Inc <sup>^</sup>	137	0.07
TWD	104,702	FLEXium Interconnect Inc <sup>^</sup>	431	0.20
TWD	109,000	Gold Circuit Electronics Ltd <sup>^</sup>	124	0.06
TWD	112,648	Hannstar Board Corp	148	0.07
TWD	838,265	HannStar Display Corp <sup>^</sup>	184	0.09
TWD	46,600	Holy Stone Enterprise Co Ltd	191	0.09
TWD	65,257	ITEQ Corp	326	0.16
TWD	96,000	Kinsu Interconnect Technology Corp	229	0.11
TWD	43,000	Lite-On Semiconductor Corp	60	0.03
TWD	23,251	Lotes Co Ltd	298	0.14
TWD	11,557	Machvision Inc <sup>^</sup>	122	0.06
TWD	60,062	Merry Electronics Co Ltd <sup>^</sup>	284	0.14
TWD	76,000	Nan Ya Printed Circuit Board Corp	204	0.10
TWD	81,600	Pan Jit International Inc	78	0.04
TWD	39,778	Pixart Imaging Inc <sup>^</sup>	229	0.11
TWD	143,000	Radiant Opto-Electronics Corp	574	0.27
TWD	40,000	SDI Corp <sup>^</sup>	65	0.03
TWD	57,000	Simple Technology Co Ltd	617	0.29
TWD	73,408	Sinbon Electronics Co Ltd	371	0.18
TWD	109,000	Supreme Electronics Co Ltd	110	0.05
TWD	81,000	Taiwan Surface Mounting Technology Corp	357	0.17
TWD	77,000	Taiwan Union Technology Corp	375	0.18
TWD	48,000	Test Research Inc	88	0.04
TWD	23,000	Thinking Electronic Industrial Co Ltd	69	0.03
TWD	51,252	Topco Scientific Co Ltd	189	0.09
TWD	136,000	Tripod Technology Corp	604	0.29
TWD	100,000	TXC Corp	216	0.10
TWD	390,000	Unimicron Technology Corp	662	0.31
TWD	180,460	Unitech Printed Circuit Board Corp <sup>^</sup>	157	0.07
TWD	111,014	WT Microelectronics Co Ltd <sup>^</sup>	149	0.07
<b>Energy - alternate sources</b>				
TWD	702,023	United Renewable Energy Co Ltd	156	0.07
<b>Engineering &amp; construction</b>				
TWD	433,000	BES Engineering Corp	104	0.05
TWD	112,000	Continental Holdings Corp	49	0.02
TWD	183,000	CTCI Corp <sup>^</sup>	242	0.12
TWD	117,000	Taiwan Cogeneration Corp	156	0.07
TWD	49,800	United Integrated Services Co Ltd	339	0.16

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Taiwan (30 June 2019: 17.62%) (cont)</b>				
<b>Environmental control</b>				
TWD	28,600	CHC Resources Corp	44	0.02
TWD	27,000	Cleanaway Co Ltd <sup>^</sup>	153	0.07
TWD	10,000	ECOVE Environment Corp	74	0.04
TWD	20,000	Sunny Friend Environmental Technology Co Ltd	174	0.08
<b>Food</b>				
TWD	47,000	Charoen Pokphand Enterprise	109	0.05
TWD	209,756	Lien Hwa Industrial Holdings Corp	302	0.14
TWD	55,000	Namchow Holdings Co Ltd	86	0.04
TWD	40,000	Taisun Enterprise Co Ltd	31	0.02
TWD	15,902	Ttet Union Corp	66	0.03
TWD	112,000	Wei Chuan Foods Corp <sup>^</sup>	87	0.04
<b>Forest products &amp; paper</b>				
TWD	144,000	Chung Hwa Pulp Corp <sup>^</sup>	44	0.02
TWD	226,010	Longchen Paper & Packaging Co Ltd	109	0.05
TWD	381,599	YFY Inc	178	0.09
<b>Healthcare products</b>				
TWD	13,000	Nan Liu Enterprise Co Ltd	116	0.05
TWD	36,033	Newmax Technology Co Ltd <sup>^</sup>	63	0.03
TWD	63,000	Pihsiang Machinery Mfg Co <sup>^</sup>	-	0.00
TWD	17,000	St Shine Optical Co Ltd <sup>^</sup>	203	0.10
TWD	16,000	TaiDoc Technology Corp	149	0.07
<b>Home builders</b>				
TWD	244,093	Radium Life Tech Co Ltd	85	0.04
<b>Home furnishings</b>				
TWD	268,000	E Ink Holdings Inc	369	0.18
<b>Hotels</b>				
TWD	17,000	Formosa International Hotels Corp <sup>^</sup>	87	0.04
<b>Insurance</b>				
TWD	104,220	Mercuries & Associates Holding Ltd	93	0.05
TWD	327,126	Mercuries Life Insurance Co Ltd	111	0.05
TWD	66,000	Shinkong Insurance Co Ltd <sup>^</sup>	80	0.04
<b>Internet</b>				
TWD	8,454	Addcn Technology Co Ltd	66	0.03
TWD	17,000	King Slide Works Co Ltd	193	0.09
TWD	32,449	PChome Online Inc <sup>^</sup>	130	0.06
<b>Investment services</b>				
TWD	179,800	Cathay Real Estate Development Co Ltd	121	0.06
<b>Iron &amp; steel</b>				
TWD	34,000	Century Iron & Steel Industrial Co Ltd	97	0.05
TWD	100,000	China Metal Products <sup>^</sup>	94	0.04
TWD	311,000	Chung Hung Steel Corp	87	0.04
TWD	145,000	Feng Hsin Steel Co Ltd	255	0.12
TWD	248,000	Tung Ho Steel Enterprise Corp	188	0.09
<b>Leisure time</b>				
TWD	29,000	Fusheng Precision Co Ltd <sup>^</sup>	160	0.08
TWD	31,000	Johnson Health Tech Co Ltd	75	0.04
TWD	21,364	KMC Kuei Meng International Inc <sup>^</sup>	108	0.05
TWD	69,000	Merida Industry Co Ltd <sup>^</sup>	470	0.22
TWD	10,000	Power Wind Health Industry Inc	62	0.03
TWD	40,000	Rexon Industrial Corp Ltd <sup>^</sup>	107	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Taiwan (30 June 2019: 17.62%) (cont)</b>				
<b>Machinery - diversified</b>				
TWD	90,000	Rechi Precision Co Ltd	52	0.03
TWD	38,250	Syncmold Enterprise Corp	105	0.05
TWD	551,000	Teco Electric and Machinery Co Ltd <sup>^</sup>	505	0.24
TWD	37,000	Yungtay Engineering Co Ltd	71	0.03
<b>Marine transportation</b>				
TWD	67,772	CSBC Corp Taiwan	53	0.03
<b>Metal fabricate/ hardware</b>				
TWD	86,000	Hsin Kuang Steel Co Ltd	73	0.04
TWD	33,700	San Shing Fastech Corp	52	0.03
TWD	43,028	Shin Zu Shing Co Ltd	217	0.10
TWD	293,504	TA Chen Stainless Pipe	270	0.13
TWD	111,700	YC INOX Co Ltd	94	0.04
TWD	306,731	Yieh Phui Enterprise Co Ltd	89	0.04
<b>Mining</b>				
TWD	235,000	Ton Yi Industrial Corp <sup>^</sup>	73	0.04
<b>Miscellaneous manufacturers</b>				
TWD	78,000	Asia Optical Co Inc <sup>^</sup>	185	0.09
TWD	91,000	Elite Material Co Ltd	492	0.23
TWD	25,458	Genius Electronic Optical Co Ltd	604	0.29
<b>Office &amp; business equipment</b>				
TWD	352,000	Kinpo Electronics <sup>^</sup>	129	0.06
<b>Packaging &amp; containers</b>				
TWD	238,520	Cheng Loong Corp	189	0.09
TWD	61,388	Taiwan Hon Chuan Enterprise Co Ltd	114	0.05
<b>Pharmaceuticals</b>				
TWD	90,814	Center Laboratories Inc <sup>^</sup>	231	0.11
TWD	29,584	Lotus Pharmaceutical Co Ltd	84	0.04
TWD	36,314	OBI Pharma Inc	143	0.07
TWD	33,994	PharmaEngine Inc <sup>^</sup>	92	0.04
TWD	46,000	PharmaEssentia Corp	182	0.09
TWD	79,704	ScinoPharm Taiwan Ltd <sup>^</sup>	102	0.05
TWD	31,346	TCI Co Ltd <sup>^</sup>	291	0.14
TWD	69,447	TTY Biopharm Co Ltd <sup>^</sup>	179	0.08
TWD	55,850	YungShin Global Holding Corp	93	0.04
<b>Real estate investment &amp; services</b>				
TWD	55,000	Chong Hong Construction Co Ltd	162	0.08
TWD	72,000	Farglory Land Development Co Ltd	115	0.05
TWD	78,344	Huaku Development Co Ltd	224	0.11
TWD	145,464	Hung Sheng Construction Ltd	88	0.04
TWD	86,000	Kindom Development Co Ltd	90	0.04
TWD	316,412	Prince Housing & Development Corp <sup>^</sup>	108	0.05
TWD	52,000	Run Long Construction Co Ltd <sup>^</sup>	109	0.05
TWD	111,978	Shining Building Business Co Ltd	38	0.02
TWD	65,398	Sinyi Realty Inc <sup>^</sup>	60	0.03
<b>Retail</b>				
TWD	36,166	Chicony Power Technology Co Ltd	83	0.04
TWD	316,000	Far Eastern Department Stores Ltd <sup>^</sup>	267	0.13
TWD	12,000	momo.com Inc	291	0.14
TWD	18,320	Poya International Co Ltd	361	0.17
TWD	108,000	Ruentex Industries Ltd	259	0.12

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Taiwan (30 June 2019: 17.62%) (cont)</b>				
<b>Semiconductors</b>				
TWD	60,928	A-DATA Technology Co Ltd <sup>^</sup>	118	0.05
TWD	139,484	Ardentec Corp	150	0.07
TWD	8,000	ASPEED Technology Inc	336	0.16
TWD	37,940	Chang Wah Technology Co Ltd	39	0.02
TWD	205,000	Chipbond Technology Corp <sup>^</sup>	447	0.21
TWD	186,784	ChipMOS Technologies Inc	214	0.10
TWD	7,000	Chunghwa Precision Test Tech Co Ltd	193	0.09
TWD	92,036	Elan Microelectronics Corp	376	0.18
TWD	90,000	Elite Semiconductor Microelectronics Technology Inc	118	0.05
TWD	19,000	eMemory Technology Inc <sup>^</sup>	313	0.15
TWD	34,000	Episil-Precision Inc	78	0.04
TWD	353,000	Epistar Corp	441	0.21
TWD	134,000	Everlight Electronics Co Ltd	141	0.07
TWD	75,484	Faraday Technology Corp <sup>^</sup>	119	0.06
TWD	53,000	Formosa Advanced Technologies Co Ltd	69	0.03
TWD	27,000	Formosa Sumco Technology Corp	125	0.06
TWD	21,800	Foxsemicon Integrated Technology Inc	133	0.06
TWD	30,000	Global Unichip Corp	257	0.12
TWD	102,833	Greattek Electronics Inc	161	0.08
TWD	49,000	Holtek Semiconductor Inc <sup>^</sup>	111	0.05
TWD	23,000	Jentech Precision Industrial Co Ltd	221	0.10
TWD	344,000	King Yuan Electronics Co Ltd <sup>^</sup>	400	0.19
TWD	26,400	LandMark Optoelectronics Corp <sup>^</sup>	259	0.12
TWD	598,000	Macronix International <sup>^</sup>	628	0.30
TWD	34,000	Nuvoton Technology Corp	45	0.02
TWD	106,371	Sigurd Microelectronics Corp	146	0.07
TWD	163,000	Sino-American Silicon Products Inc <sup>^</sup>	524	0.25
TWD	35,000	Sitronix Technology Corp <sup>^</sup>	183	0.09
TWD	59,000	Taiwan Semiconductor Co Ltd	80	0.04
TWD	66,000	Tong Hsing Electronic Industries Ltd	313	0.15
TWD	47,000	Transcend Information Inc <sup>^</sup>	115	0.05
TWD	68,000	Via Technologies Inc	77	0.04
TWD	46,250	Visual Photonics Epitaxy Co Ltd	143	0.07
TWD	170,727	Wafer Works Corp	193	0.09
TWD	48,000	XinTec Inc	182	0.09
<b>Software</b>				
TWD	19,000	International Games System Co Ltd	472	0.23
TWD	23,368	Soft-World International Corp	92	0.04
<b>Telecommunications</b>				
TWD	37,594	Arcadyan Technology Corp <sup>^</sup>	106	0.05
TWD	605,862	Asia Pacific Telecom Co Ltd	162	0.08
TWD	226,000	HTC Corp <sup>^</sup>	254	0.12
TWD	18,000	RichWave Technology Corp <sup>^</sup>	115	0.05
TWD	74,000	Sercomm Corp	196	0.09
TWD	103,029	Wistron NeWeb Corp <sup>^</sup>	225	0.11
<b>Textile</b>				
TWD	379,000	Shinkong Synthetic Fibers Corp <sup>^</sup>	145	0.07
TWD	321,912	Tainan Spinning Co Ltd <sup>^</sup>	124	0.06
TWD	88,976	Taiwan Paiho Ltd	194	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Taiwan (30 June 2019: 17.62%) (cont)</b>				
<b>Transportation</b>				
TWD	148,000	Evergreen International Storage & Transport Corp	69	0.03
TWD	88,270	Sincere Navigation Corp	45	0.02
TWD	135,000	U-Ming Marine Transport Corp	143	0.07
TWD	183,000	Wan Hai Lines Ltd	102	0.05
TWD	366,857	Yang Ming Marine Transport Corp	81	0.04
<b>Total Taiwan</b>			<b>47,452</b>	<b>22.52</b>
<b>Thailand (30 June 2019: 5.03%)</b>				
<b>Advertising</b>				
THB	643,300	Plan B Media Pcl NVDR <sup>^</sup>	125	0.06
<b>Airlines</b>				
THB	258,800	Bangkok Airways PCL NVDR	52	0.03
THB	344,900	Thai Airways International PCL NVDR <sup>^</sup>	43	0.02
<b>Banks</b>				
THB	73,506	Kiatnakin Bank PCL NVDR	95	0.05
THB	96,300	Thanachart Capital PCL NVDR	111	0.05
<b>Building materials and fixtures</b>				
THB	1,086,660	Dynasty Ceramic PCL NVDR	70	0.03
THB	237,400	Tipco Asphalt PCL NVDR	192	0.09
<b>Chemicals</b>				
THB	239,400	Siamgas & Petrochemicals PCL NVDR	66	0.03
THB	76,200	Vinythai PCL NVDR	54	0.03
<b>Coal</b>				
THB	1,330,800	Banpu PCL NVDR	263	0.12
<b>Commercial services</b>				
THB	62,150	Bangkok Aviation Fuel Services PCL NVDR	47	0.02
THB	118,600	JMT Network Services PCL NVDR	87	0.04
<b>Distribution &amp; wholesale</b>				
THB	292,500	STP & I PCL NVDR <sup>^</sup>	41	0.02
<b>Diversified financial services</b>				
THB	25,200	AEON Thana Sinsap Thailand PCL NVDR	88	0.04
THB	432,975	Ratchthani Leasing PCL NVDR <sup>^</sup>	50	0.03
<b>Electricity</b>				
THB	1,298,949	Gunkul Engineering PCL NVDR <sup>^</sup>	109	0.05
THB	369,400	WHA Utilities and Power PCL NVDR <sup>^</sup>	54	0.03
<b>Electronics</b>				
THB	190,708	Hana Microelectronics PCL NVDR	171	0.08
THB	258,800	KCE Electronics PCL NVDR	191	0.09
<b>Energy - alternate sources</b>				
THB	184,600	BCPG PCL NVDR	93	0.04
THB	852,400	CK Power PCL NVDR	114	0.05
THB	172,600	SPCG PCL NVDR	91	0.04
THB	5,371,250	Super Energy Corp PCL NVDR	163	0.08
THB	882,700	TPI Polene Power PCL NVDR	115	0.06
<b>Engineering &amp; construction</b>				
THB	405,900	CH Karnchang PCL NVDR	263	0.13
THB	360,100	Sino-Thai Engineering & Construction PCL NVDR	177	0.08
<b>Entertainment</b>				
THB	198,800	Major Cineplex Group PCL NVDR	97	0.05
<b>Food</b>				
THB	190,100	GFPT PCL NVDR	80	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>Thailand (30 June 2019: 5.03%) (cont)</b>				
<b>Food (cont)</b>				
THB	514,020	Khon Kaen Sugar Industry PCL NVDR <sup>^</sup>	33	0.01
THB	162,300	Taokaenoi Food & Marketing PCL NVDR 'R'	55	0.03
THB	151,300	Thai Vegetable Oil PCL NVDR	128	0.06
<b>Healthcare services</b>				
THB	450,777	Bangkok Chain Hospital PCL NVDR	219	0.10
THB	1,563,800	Chularat Hospital PCL NVDR	124	0.06
THB	163,200	Thonburi Healthcare Group PCL NVDR <sup>^</sup>	106	0.05
<b>Home builders</b>				
THB	770,100	AP Thailand PCL NVDR	147	0.07
THB	2,659,717	Quality Houses PCL NVDR <sup>^</sup>	193	0.09
THB	1,037,400	Singha Estate PCL NVDR	53	0.02
THB	2,886,707	WHA Corp PCL NVDR <sup>^</sup>	310	0.15
<b>Hotels</b>				
THB	164,600	Central Plaza Hotel PCL NVDR <sup>^</sup>	123	0.06
<b>Insurance</b>				
THB	156,900	Bangkok Life Assurance PCL NVDR	79	0.04
THB	39,000	TQM Corp PCL NVDR	168	0.08
<b>Media</b>				
THB	173,500	RS PCL NVDR	92	0.04
<b>Miscellaneous manufacturers</b>				
THB	315,400	Eastern Polymer Group PCL NVDR <sup>^</sup>	49	0.03
THB	292,740	Sri Trang Agro-Industry PCL NVDR	258	0.12
<b>Office &amp; business equipment</b>				
THB	361,100	Inter Far East Energy Corp NVDR <sup>^</sup>	-	0.00
<b>Oil &amp; gas</b>				
THB	343,399	Bangchak Corp PCL NVDR <sup>^</sup>	233	0.11
THB	312,540	Esso Thailand PCL NVDR	71	0.04
THB	597,200	Star Petroleum Refining PCL NVDR <sup>^</sup>	129	0.06
<b>Packaging &amp; containers</b>				
THB	87,900	Polyplex Thailand PCL NVDR	47	0.02
<b>Pharmaceuticals</b>				
THB	122,342	Mega Lifesciences PCL NVDR	147	0.07
<b>Real estate investment &amp; services</b>				
THB	261,200	Amata Corp PCL NVDR	130	0.06
THB	3,633,800	Bangkok Land PCL NVDR	120	0.06
THB	342,500	MBK PCL NVDR	154	0.07
THB	283,100	Origin Property PCL NVDR	50	0.02
THB	4,384,600	Sansiri PCL NVDR <sup>^</sup>	108	0.05
THB	471,400	SC Asset Corp PCL NVDR <sup>^</sup>	33	0.02
THB	381,432	Siam Future Development PCL NVDR	56	0.03
THB	522,317	Supalai PCL NVDR	284	0.13
<b>Retail</b>				
THB	171,200	Com7 PCL NVDR	156	0.07
THB	195,833	Dohome Pcl Nvdr	66	0.03
THB	277,600	PTG Energy PCL NVDR	146	0.07
<b>Telecommunications</b>				
THB	1,255,800	Jasmine International PCL NVDR	145	0.07
<b>Transportation</b>				
THB	310,400	Prima Marine PCL NVDR	78	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Thailand (30 June 2019: 5.03%) (cont)</b>				
<b>Water</b>				
THB	492,818	TTW PCL NVDR	211	0.10
<b>Total Thailand</b>			<b>7,603</b>	<b>3.61</b>
<b>Turkey (30 June 2019: 1.17%)</b>				
<b>Airlines</b>				
TRY	11,877	Pegasus Hava Tasimaciligi AS <sup>^</sup>	96	0.04
<b>Auto manufacturers</b>				
TRY	2,753	Otokar Otomotiv Ve Savunma Sanayi A.S.	60	0.03
<b>Banks</b>				
TRY	188,205	Turkiye Halk Bankasi AS <sup>^</sup>	176	0.08
TRY	408,076	Turkiye Sinai Kalkinma Bankasi AS	77	0.04
<b>Beverages</b>				
TRY	23,999	Coca-Cola Icecek AS	152	0.07
<b>Chemicals</b>				
TRY	49,451	Aksa Akriklik Kimya Sanayii AS	52	0.03
TRY	346,527	Petkim Petrokimya Holding AS <sup>^</sup>	216	0.10
TRY	55,726	Sasa Polyester Sanayi AS	88	0.04
TRY	117,281	Soda Sanayii AS <sup>^</sup>	105	0.05
<b>Electricity</b>				
TRY	72,452	Enerjisa Enerji AS	91	0.04
<b>Engineering &amp; construction</b>				
TRY	59,227	Tekfen Holding AS <sup>^</sup>	147	0.07
<b>Food</b>				
TRY	23,149	Migros Ticaret AS	130	0.06
TRY	58,670	Sok Marketler Ticaret AS	115	0.06
TRY	49,978	Ulker Biskuvi Sanayi AS	177	0.08
<b>Healthcare services</b>				
TRY	27,629	MLP Saglik Hizmetleri AS <sup>^</sup>	80	0.04
<b>Home furnishings</b>				
TRY	23,055	Vestel Elektronik Sanayi ve Ticaret AS <sup>^</sup>	55	0.03
<b>Household products</b>				
TRY	59,902	Anadolu Cam Sanayii AS	41	0.02
<b>Iron &amp; steel</b>				
TRY	253,632	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS 'D' <sup>^</sup>	120	0.06
<b>Mining</b>				
TRY	11,340	Koza Altin Isletmeleri AS	138	0.07
TRY	67,645	Koza Anadolu Metal Madencilik Isletmeleri AS	132	0.06
<b>Miscellaneous manufacturers</b>				
TRY	146,911	Trakya Cam Sanayii AS <sup>^</sup>	77	0.04
<b>Oil &amp; gas</b>				
TRY	24,528	Aygaz AS	43	0.02
<b>Pharmaceuticals</b>				
TRY	22,324	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	29	0.01
<b>Pipelines</b>				
TRY	339,525	Dogan Sirketler Grubu Holding AS <sup>^</sup>	104	0.05
<b>Real estate investment &amp; services</b>				
TRY	562,526	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT) <sup>^</sup>	168	0.08
<b>Retail</b>				
TRY	12,130	Mavi Giyim Sanayi Ve Ticaret AS 'B'	84	0.04
<b>Total Turkey</b>			<b>2,753</b>	<b>1.31</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.38%) (cont)</b>				
<b>United Arab Emirates (30 June 2019: 0.59%)</b>				
<b>Airlines</b>				
AED	765,911	Air Arabia PJSC	256	0.12
<b>Commercial services</b>				
AED	364,508	Amanat Holdings PJSC	85	0.04
<b>Diversified financial services</b>				
AED	680,322	Dubai Financial Market PJSC	153	0.07
AED	242,024	SHUAA Capital PSC	34	0.02
<b>Electricity</b>				
AED	52,770	National Central Cooling Co PJSC	28	0.01
<b>Engineering &amp; construction</b>				
AED	320,958	Drake & Scull International PJSC*	16	0.01
AED	679,336	Dubai Investments PJSC	214	0.10
<b>Entertainment</b>				
AED	1,016,918	DXB Entertainments PJSC	35	0.02
<b>Oil &amp; gas</b>				
AED	1,139,704	Dana Gas PJSC	199	0.10
<b>Real estate investment &amp; services</b>				
AED	518,606	DAMAC Properties Dubai Co PJSC	97	0.04
AED	534,595	Deyaar Development PJSC	40	0.02
AED	680,786	Union Properties PJSC	56	0.03
<b>Total United Arab Emirates</b>			<b>1,213</b>	<b>0.58</b>
<b>Total equities</b>			<b>209,372</b>	<b>99.36</b>
<b>Rights (30 June 2019: 0.00%)</b>				
<b>Hong Kong (30 June 2019: 0.00%)</b>				
HKD	136,600	China Lumena New Materials Corp	-	0.00
<b>Total Hong Kong</b>			<b>-</b>	<b>0.00</b>
<b>India (30 June 2019: 0.00%)</b>				
INR	6,713	Aditya Birla Fashion and Retail Ltd	-	0.00
INR	8,224	Arvind Fashions Ltd	7	0.00
<b>Total India</b>			<b>7</b>	<b>0.00</b>
<b>Indonesia (30 June 2019: 0.00%)</b>				
<b>Republic of South Korea (30 June 2019: 0.00%)</b>				
KRW	2,148	CJ CGV Co Ltd	5	0.01
KRW	1,157	Jejuair Co Ltd	3	0.00
<b>Total Republic of South Korea</b>			<b>8</b>	<b>0.01</b>
<b>Total rights</b>			<b>15</b>	<b>0.01</b>
<b>Financial derivative instruments (30 June 2019: 0.02%)</b>				
<b>Futures contracts (30 June 2019: 0.02%)</b>				
USD	27	MSCI Emerging Markets Index Futures September 2020	1,326	5
<b>Total unrealised gains on futures contracts</b>			<b>5</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>5</b>	<b>0.00</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>209,392</b>	<b>99.37</b>
<b>Cash<sup>†</sup></b>	<b>805</b>	<b>0.38</b>
<b>Other net assets</b>	<b>532</b>	<b>0.25</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>210,729</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD665,465 are held with State Street Bank and Trust Company. USD139,604 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>\*</sup>These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	209,387	99.13
Exchange traded financial derivative instruments	5	0.00
Other assets	1,836	0.87
<b>Total current assets</b>	<b>211,228</b>	<b>100.00</b>



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.12%)</b>				
<b>Equities (30 June 2019: 95.85%)</b>				
<b>Argentina (30 June 2019: 0.29%)</b>				
<b>Oil &amp; gas</b>				
USD	20,609	YPF SA ADR	118	0.02
<b>Telecommunications</b>				
USD	10,146	Telecom Argentina SA ADR	91	0.01
<b>Total Argentina</b>			<b>209</b>	<b>0.03</b>
<b>Bermuda (30 June 2019: 1.00%)</b>				
<b>Auto manufacturers</b>				
HKD	321,753	Brilliance China Automotive Holdings Ltd <sup>a</sup>	288	0.05
<b>Banks</b>				
USD	7,250	Credicorp Ltd	969	0.15
<b>Commercial services</b>				
HKD	198,000	COSCO SHIPPING Ports Ltd	106	0.02
HKD	117,144	Shenzhen International Holdings Ltd	187	0.03
<b>Entertainment</b>				
HKD	1,340,000	Alibaba Pictures Group Ltd <sup>a</sup>	178	0.03
<b>Forest products &amp; paper</b>				
HKD	149,000	Nine Dragons Paper Holdings Ltd	135	0.02
<b>Gas</b>				
HKD	282,200	China Gas Holdings Ltd <sup>a</sup>	870	0.14
HKD	94,000	China Resources Gas Group Ltd	458	0.07
<b>Home furnishings</b>				
HKD	132,000	Haier Electronics Group Co Ltd <sup>a</sup>	399	0.06
<b>Oil &amp; gas</b>				
HKD	364,000	Kunlun Energy Co Ltd	236	0.04
<b>Pharmaceuticals</b>				
HKD	189,057	Luye Pharma Group Ltd	116	0.02
<b>Retail</b>				
HKD	386,000	Alibaba Health Information Technology Ltd <sup>a</sup>	1,125	0.18
HKD	979,000	GOME Retail Holdings Ltd <sup>a</sup>	163	0.02
<b>Water</b>				
HKD	508,000	Beijing Enterprises Water Group Ltd	198	0.03
<b>Total Bermuda</b>			<b>5,428</b>	<b>0.86</b>
<b>Brazil (30 June 2019: 7.34%)</b>				
<b>Banks</b>				
BRL	141,472	Banco Bradesco SA	488	0.08
BRL	458,579	Banco Bradesco SA (Pref)	1,729	0.27
BRL	92,573	Banco do Brasil SA	542	0.09
BRL	34,766	Banco Santander Brasil SA	177	0.03
BRL	503,894	Itau Unibanco Holding SA (Pref)	2,336	0.37
<b>Beverages</b>				
BRL	485,666	Ambev SA	1,251	0.20
<b>Chemicals</b>				
BRL	19,368	Braskem SA (Pref) 'A'	82	0.01
<b>Commercial services</b>				
BRL	121,059	CCR SA	320	0.05
BRL	123,323	Cielo SA	104	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Brazil (30 June 2019: 7.34%) (cont)</b>				
<b>Commercial services (cont)</b>				
BRL	179,875	Cogna Educacao	216	0.03
BRL	65,557	Localiza Rent a Car SA	488	0.08
<b>Cosmetics &amp; personal care</b>				
BRL	75,410	Natura & Co Holding SA	548	0.09
BRL	3,634	Natura & Co Holding SA 'non-voting share'	26	0.00
<b>Diversified financial services</b>				
BRL	216,337	B3 SA - Brasil Bolsa Balcao	2,171	0.35
BRL	24,418	Banco BTG Pactual SA	340	0.05
<b>Electricity</b>				
BRL	35,453	Centrais Eletricas Brasileiras SA	200	0.03
BRL	24,199	Centrais Eletricas Brasileiras SA (Pref) 'B'	142	0.02
BRL	100,164	Cia Energetica de Minas Gerais (Pref)	201	0.03
BRL	10,200	Cia Paranaense de Energia (Pref)	113	0.02
BRL	17,900	CPFL Energia SA	100	0.02
BRL	19,294	Energisa SA	172	0.03
BRL	21,702	Engie Brasil Energia SA	166	0.03
BRL	97,765	Equatorial Energia SA	414	0.06
<b>Food</b>				
BRL	59,838	BRF SA	232	0.04
BRL	15,412	Cia Brasileira de Distribuicao	199	0.03
BRL	111,248	JBS SA	428	0.07
<b>Forest products &amp; paper</b>				
BRL	56,071	Suzano SA	376	0.06
<b>Healthcare services</b>				
BRL	23,663	Hapvida Participacoes e Investimentos SA	268	0.04
BRL	50,514	Notre Dame Intermedica Participacoes SA	626	0.10
<b>Insurance</b>				
BRL	71,526	BB Seguridade Participacoes SA	355	0.06
BRL	92,024	IRB Brasil Resseguros S/A	185	0.03
BRL	9,705	Porto Seguro SA	89	0.01
BRL	30,968	Sul America SA	254	0.04
<b>Internet</b>				
BRL	22,386	B2W Cia Digital	437	0.07
<b>Investment services</b>				
BRL	454,145	Itausa SA (Pref)	793	0.12
<b>Iron &amp; steel</b>				
BRL	83,169	Cia Siderurgica Nacional SA	162	0.03
BRL	115,574	Gerdau SA (Pref)	337	0.05
BRL	387,190	Vale SA	3,943	0.63
<b>Machinery - diversified</b>				
BRL	91,497	WEG SA	843	0.13
<b>Oil &amp; gas</b>				
BRL	17,100	Cosan SA	221	0.04
BRL	77,496	Petrobras Distribuidora SA	304	0.05
BRL	388,875	Petroleo Brasileiro SA	1,582	0.25
BRL	479,862	Petroleo Brasileiro SA (Pref)	1,883	0.30
BRL	79,643	Ultrapar Participacoes SA	267	0.04
<b>Packaging &amp; containers</b>				
BRL	68,154	Klabin SA	252	0.04
<b>Pharmaceuticals</b>				
BRL	41,889	Hypera SA	254	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Brazil (30 June 2019: 7.34%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
BRL	86,284	BR Malls Participacoes SA	158	0.02
BRL	26,410	Multiplan Empreendimentos Imobiliaris SA	99	0.02
<b>Retail</b>				
BRL	45,212	Atacadao SA	163	0.03
BRL	78,438	Lojas Americanas SA (Pref)	460	0.07
BRL	88,589	Lojas Renner SA	674	0.11
BRL	78,267	Magazine Luiza SA	1,021	0.16
BRL	22,626	Raia Drogasil SA	456	0.07
<b>Telecommunications</b>				
BRL	48,772	Telefonica Brasil SA (Pref)	427	0.07
BRL	93,681	TIM Participacoes SA	242	0.04
<b>Transportation</b>				
BRL	112,719	Rumo SA	462	0.07
<b>Water</b>				
BRL	34,581	Cia de Saneamento Basico do Estado de Sao Paulo	363	0.06
<b>Total Brazil</b>			<b>31,141</b>	<b>4.95</b>
<b>Cayman Islands (30 June 2019: 16.06%)</b>				
<b>Apparel retailers</b>				
HKD	88,400	Shenzhen International Group Holdings Ltd <sup>^</sup>	1,065	0.17
HKD	124,000	Topsports International Holdings Ltd	159	0.02
<b>Auto manufacturers</b>				
HKD	636,297	Geely Automobile Holdings Ltd <sup>^</sup>	1,002	0.16
USD	97,659	NIO Inc ADR <sup>^</sup>	754	0.12
<b>Biotechnology</b>				
HKD	119,500	3SBio Inc <sup>^</sup>	151	0.02
USD	7,410	Hutchison China MediTech Ltd ADR	204	0.03
HKD	102,500	Innovent Biologics Inc <sup>^</sup>	761	0.12
USD	5,740	Zai Lab Ltd ADR	472	0.08
<b>Building materials and fixtures</b>				
HKD	130,000	China Lesso Group Holdings Ltd	169	0.03
HKD	258,789	China Resources Cement Holdings Ltd	317	0.05
<b>Chemicals</b>				
HKD	76,500	Kingboard Holdings Ltd	199	0.03
HKD	119,719	Kingboard Laminates Holdings Ltd	120	0.02
<b>Commercial services</b>				
HKD	58,000	China East Education Holdings Ltd	105	0.02
HKD	65,000	China Education Group Holdings Ltd <sup>^</sup>	105	0.02
HKD	144,000	China Yuhua Education Corp Ltd	118	0.02
HKD	27,000	Koolearn Technology Holding Ltd <sup>^</sup>	108	0.02
USD	15,522	New Oriental Education & Technology Group Inc ADR	2,021	0.32
USD	41,020	TAL Education Group ADR	2,805	0.44
<b>Cosmetics &amp; personal care</b>				
HKD	39,000	Vinda International Holdings Ltd	139	0.02
<b>Diversified financial services</b>				
TWD	136,437	Chailease Holding Co Ltd	578	0.09
USD	3,590	Noah Holdings Ltd ADR	91	0.02
<b>Electronics</b>				
HKD	78,664	AAC Technologies Holdings Inc	483	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (30 June 2019: 16.06%) (cont)</b>				
<b>Electronics (cont)</b>				
TWD	8,000	Silergy Corp	520	0.08
TWD	61,709	Zhen Ding Technology Holding Ltd	269	0.04
<b>Energy - alternate sources</b>				
HKD	437,473	Xinyi Solar Holdings Ltd <sup>^</sup>	414	0.07
<b>Engineering &amp; construction</b>				
HKD	237,000	China State Construction International Holdings Ltd <sup>^</sup>	138	0.02
<b>Environmental control</b>				
HKD	180,500	China Conch Venture Holdings Ltd <sup>^</sup>	762	0.12
<b>Food</b>				
HKD	92,000	China Feihe Ltd <sup>^</sup>	184	0.03
HKD	299,000	China Mengniu Dairy Co Ltd <sup>^</sup>	1,142	0.18
HKD	196,091	Dali Foods Group Co Ltd <sup>^</sup>	119	0.02
HKD	222,000	Tingyi Cayman Islands Holding Corp <sup>^</sup>	344	0.06
HKD	145,721	Uni-President China Holdings Ltd	145	0.02
HKD	507,086	Want Want China Holdings Ltd <sup>^</sup>	383	0.06
HKD	50,000	Yihai International Holding Ltd <sup>^</sup>	513	0.08
<b>Gas</b>				
HKD	85,500	ENN Energy Holdings Ltd	962	0.15
<b>Healthcare products</b>				
HKD	42,000	AK Medical Holdings Ltd <sup>^</sup>	134	0.02
HKD	156,777	China Medical System Holdings Ltd	185	0.03
HKD	71,065	Hengan International Group Co Ltd <sup>^</sup>	556	0.09
<b>Healthcare services</b>				
HKD	103,236	Genscript Biotech Corp <sup>^</sup>	212	0.03
HKD	40,400	Ping An Healthcare and Technology Co Ltd <sup>^</sup>	615	0.10
HKD	98,500	Wuxi Biologics Cayman Inc	1,802	0.29
<b>Hotels</b>				
USD	15,227	Huazhu Group Ltd ADR	534	0.09
<b>Internet</b>				
USD	2,955	51job Inc ADR	212	0.03
USD	10,534	58.com Inc ADR	568	0.09
USD	202,632	Alibaba Group Holding Ltd ADR <sup>^</sup>	43,708	6.95
USD	6,345	Autohome Inc ADR <sup>^</sup>	479	0.08
USD	29,723	Baidu Inc ADR	3,564	0.57
USD	5,416	Baozun Inc ADR	208	0.03
HKD	31,508	China Literature Ltd <sup>^</sup>	212	0.03
USD	23,725	iQIYI Inc ADR <sup>^</sup>	550	0.09
USD	91,717	JD.com Inc ADR	5,520	0.88
USD	6,087	JOYY Inc ADR <sup>^</sup>	539	0.09
HKD	384,800	Meituan Dianping 'B'	8,535	1.36
USD	17,148	Momo Inc ADR	300	0.05
USD	27,876	Pinduoduo Inc ADR	2,393	0.38
USD	6,890	SINA Corp	247	0.04
HKD	618,191	Tencent Holdings Ltd	39,769	6.32
USD	37,927	Tencent Music Entertainment Group ADR	511	0.08
HKD	85,200	Tongcheng-Elong Holdings Ltd <sup>^</sup>	153	0.02
USD	51,326	Trip.com Group Ltd ADR	1,330	0.21
USD	47,602	Vipshop Holdings Ltd ADR	948	0.15
USD	6,480	Weibo Corp ADR	218	0.03
<b>Machinery - diversified</b>				
HKD	68,000	Haitian International Holdings Ltd <sup>^</sup>	138	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Cayman Islands (30 June 2019: 16.06%) (cont)</b>				
<b>Mining</b>				
HKD	185,500	China Hongqiao Group Ltd	82	0.01
<b>Miscellaneous manufacturers</b>				
TWD	13,499	Airtac International Group	236	0.04
HKD	78,231	Sunny Optical Technology Group Co Ltd	1,252	0.20
<b>Packaging &amp; containers</b>				
HKD	135,000	Lee & Man Paper Manufacturing Ltd	72	0.01
<b>Pharmaceuticals</b>				
HKD	52,000	Hansoh Pharmaceutical Group Co Ltd <sup>^</sup>	245	0.04
HKD	748,653	Sino Biopharmaceutical Ltd	1,410	0.22
HKD	167,263	SSY Group Ltd	114	0.02
<b>Real estate investment &amp; services</b>				
HKD	130,000	Agile Group Holdings Ltd <sup>^</sup>	153	0.02
HKD	143,000	China Aoyuan Group Ltd	173	0.03
HKD	204,094	China Evergrande Group	527	0.08
HKD	145,000	China Overseas Property Holdings Ltd	153	0.02
HKD	345,333	China Resources Land Ltd	1,308	0.21
HKD	346,000	CIFI Holdings Group Co Ltd	270	0.04
HKD	827,866	Country Garden Holdings Co Ltd <sup>^</sup>	1,017	0.16
HKD	148,000	Country Garden Services Holdings Co Ltd <sup>^</sup>	687	0.11
HKD	134,000	Greentown Service Group Co Ltd	158	0.03
HKD	255,000	Kaisa Group Holdings Ltd	96	0.02
HKD	137,000	KWG Group Holdings Ltd <sup>^</sup>	230	0.04
HKD	152,809	Logan Group Co Ltd <sup>^</sup>	270	0.04
HKD	195,500	Longfor Group Holdings Ltd	930	0.15
HKD	234,553	Seazen Group Ltd	204	0.03
HKD	129,000	Shimao Group Holdings Ltd	546	0.09
HKD	384,471	Shui On Land Ltd <sup>^</sup>	64	0.01
HKD	251,000	SOHO China Ltd	88	0.01
HKD	278,000	Sunac China Holdings Ltd	1,164	0.19
HKD	216,412	Yuzhou Properties Co Ltd	94	0.01
HKD	168,000	Zhenro Properties Group Ltd	105	0.02
<b>Retail</b>				
HKD	115,499	ANTA Sports Products Ltd <sup>^</sup>	1,019	0.16
HKD	332,000	Bosideng International Holdings Ltd <sup>^</sup>	103	0.02
HKD	85,000	Haidilao International Holding Ltd	359	0.06
HKD	227,500	Li Ning Co Ltd	722	0.11
HKD	59,846	Zhongsheng Group Holdings Ltd <sup>^</sup>	331	0.05
<b>Semiconductors</b>				
HKD	360,900	Semiconductor Manufacturing International Corp <sup>^</sup>	1,257	0.20
<b>Software</b>				
USD	10,611	Bilibili Inc ADR	491	0.08
USD	4,738	GSX Techedu Inc ADR	284	0.05
USD	6,848	HUYA Inc ADR <sup>^</sup>	128	0.02
HKD	256,855	Kingdee International Software Group Co Ltd	597	0.09
HKD	84,000	Kingsoft Corp Ltd	391	0.06
USD	8,819	NetEase Inc ADR	3,787	0.60
<b>Telecommunications</b>				
USD	8,585	GDS Holdings Ltd ADR	684	0.11
HKD	1,129,400	Xiaomi Corp 'B'	1,871	0.30

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (30 June 2019: 16.06%) (cont)</b>				
<b>Transportation</b>				
USD	22,797	BEST Inc ADR <sup>^</sup>	98	0.01
USD	40,467	ZTO Express Cayman Inc ADR	1,485	0.24
<b>Total Cayman Islands</b>			<b>157,216</b>	<b>24.99</b>
<b>Chile (30 June 2019: 0.92%)</b>				
<b>Banks</b>				
CLP	4,752,590	Banco de Chile	420	0.07
CLP	5,367	Banco de Credito e Inversiones SA	183	0.03
CLP	7,089,703	Banco Santander Chile	290	0.04
<b>Beverages</b>				
CLP	17,189	Cia Cervecerias Unidas SA	124	0.02
CLP	35,736	Embotelladora Andina SA (Pref) 'B'	87	0.01
<b>Chemicals</b>				
CLP	13,110	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	341	0.05
<b>Electricity</b>				
CLP	919,256	Colbun SA	147	0.02
CLP	3,789,755	Enel Americas SA	573	0.09
CLP	3,228,619	Enel Chile SA	241	0.04
<b>Food</b>				
CLP	158,045	Cencosud SA	222	0.04
<b>Forest products &amp; paper</b>				
CLP	118,326	Empresas CMPC SA	235	0.04
<b>Oil &amp; gas</b>				
CLP	43,437	Empresas COPEC SA	292	0.05
<b>Retail</b>				
CLP	55,146	Cencosud Shopping SA	98	0.02
CLP	86,470	Falabella SA	274	0.04
<b>Telecommunications</b>				
CLP	15,646	Empresa Nacional de Telecomunicaciones SA	101	0.02
<b>Water</b>				
CLP	188,556	Aguas Andinas SA 'A'	64	0.01
<b>Total Chile</b>			<b>3,692</b>	<b>0.59</b>
<b>Colombia (30 June 2019: 0.43%)</b>				
<b>Banks</b>				
COP	23,728	Bancolombia SA	152	0.02
COP	52,584	Bancolombia SA (Pref)	348	0.06
<b>Electricity</b>				
COP	48,132	Interconexion Electrica SA ESP	242	0.04
<b>Investment services</b>				
COP	29,852	Grupo de Inversiones Suramericana SA	149	0.02
<b>Oil &amp; gas</b>				
COP	530,621	Ecopetrol SA	294	0.05
<b>Total Colombia</b>			<b>1,185</b>	<b>0.19</b>
<b>Czech Republic (30 June 2019: 0.16%)</b>				
<b>Banks</b>				
CZK	9,030	Komerční banka as	210	0.03
CZK	57,765	Moneta Money Bank AS	130	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Czech Republic (30 June 2019: 0.16%) (cont)</b>				
<b>Electricity</b>				
CZK	16,532	CEZ AS	353	0.06
<b>Total Czech Republic</b>			<b>693</b>	<b>0.11</b>
<b>Egypt (30 June 2019: 0.13%)</b>				
<b>Agriculture</b>				
EGP	105,881	Eastern Co SAE	83	0.01
<b>Banks</b>				
EGP	151,783	Commercial International Bank Egypt SAE	607	0.10
<b>Electrical components &amp; equipment</b>				
EGP	45,877	EISewedy Electric Co	19	0.00
<b>Total Egypt</b>			<b>709</b>	<b>0.11</b>
<b>Greece (30 June 2019: 0.32%)</b>				
<b>Entertainment</b>				
EUR	20,699	OPAP SA	196	0.03
<b>Oil &amp; gas</b>				
EUR	7,810	Motor Oil Hellas Corinth Refineries SA	108	0.02
<b>Retail</b>				
EUR	6,102	FF Group*	-	0.00
EUR	10,500	JUMBO SA	189	0.03
<b>Telecommunications</b>				
EUR	26,625	Hellenic Telecommunications Organization SA	359	0.06
<b>Total Greece</b>			<b>852</b>	<b>0.14</b>
<b>Hong Kong (30 June 2019: 3.29%)</b>				
<b>Auto manufacturers</b>				
HKD	73,082	Sinotruk Hong Kong Ltd <sup>^</sup>	189	0.03
<b>Banks</b>				
HKD	625,000	CITIC Ltd	587	0.09
<b>Beverages</b>				
HKD	157,785	China Resources Beer Holdings Co Ltd <sup>^</sup>	879	0.14
<b>Commercial services</b>				
HKD	151,494	China Merchants Port Holdings Co Ltd <sup>^</sup>	179	0.03
<b>Computers</b>				
HKD	784,000	Lenovo Group Ltd	434	0.07
<b>Diversified financial services</b>				
HKD	116,000	China Everbright Ltd <sup>^</sup>	168	0.03
HKD	236,000	Far East Horizon Ltd	200	0.03
<b>Electricity</b>				
HKD	534,542	China Power International Development Ltd	98	0.02
HKD	216,823	China Resources Power Holdings Co Ltd	255	0.04
<b>Electronics</b>				
HKD	82,000	BYD Electronic International Co Ltd	188	0.03
<b>Energy - alternate sources</b>				
HKD	93,300	China Com Rich Rene Ene Invest <sup>^</sup>	-	0.00
HKD	387,666	China Everbright International Ltd <sup>^</sup>	205	0.03
<b>Food</b>				
HKD	370,536	Huishan Dairy <sup>^</sup>	-	0.00
<b>Gas</b>				
HKD	55,000	Beijing Enterprises Holdings Ltd	184	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Hong Kong (30 June 2019: 3.29%) (cont)</b>				
<b>Hotels</b>				
HKD	281,900	Fosun International Ltd <sup>^</sup>	359	0.06
<b>Insurance</b>				
HKD	180,330	China Taiping Insurance Holdings Co Ltd <sup>^</sup>	289	0.05
<b>Oil &amp; gas</b>				
HKD	1,916,193	CNOOC Ltd	2,131	0.34
<b>Pharmaceuticals</b>				
HKD	172,000	China Resources Pharmaceutical Group Ltd	99	0.02
HKD	267,372	China Traditional Chinese Medicine Holdings Co Ltd <sup>^</sup>	129	0.02
HKD	602,400	CSPC Pharmaceutical Group Ltd	1,138	0.18
<b>Real estate investment &amp; services</b>				
HKD	596,000	China Jinmao Holdings Group Ltd <sup>^</sup>	419	0.07
HKD	416,000	China Overseas Land & Investment Ltd <sup>^</sup>	1,259	0.20
HKD	53,000	Shanghai Industrial Holdings Ltd	81	0.01
HKD	236,000	Shenzhen Investment Ltd	75	0.01
HKD	360,000	Sino-Ocean Group Holding Ltd	86	0.01
HKD	165,000	Wharf Holdings Ltd	335	0.05
HKD	839,992	Yuexiu Property Co Ltd <sup>^</sup>	150	0.03
<b>Retail</b>				
HKD	270,741	Sun Art Retail Group Ltd <sup>^</sup>	463	0.07
<b>Semiconductors</b>				
HKD	45,000	Hua Hong Semiconductor Ltd	156	0.02
<b>Telecommunications</b>				
HKD	663,340	China Mobile Ltd	4,476	0.71
HKD	630,000	China Unicom Hong Kong Ltd	341	0.05
<b>Water</b>				
HKD	316,000	Guangdong Investment Ltd	542	0.09
<b>Total Hong Kong</b>			<b>16,094</b>	<b>2.56</b>
<b>Hungary (30 June 2019: 0.28%)</b>				
<b>Banks</b>				
HUF	24,873	OTP Bank Nyrt	869	0.14
<b>Oil &amp; gas</b>				
HUF	44,266	MOL Hungarian Oil & Gas Plc	261	0.04
<b>Pharmaceuticals</b>				
HUF	15,804	Richter Gedeon Nyrt	326	0.05
<b>Total Hungary</b>			<b>1,456</b>	<b>0.23</b>
<b>India (30 June 2019: 8.89%)</b>				
<b>Agriculture</b>				
INR	370,254	ITC Ltd	955	0.15
<b>Airlines</b>				
INR	9,662	InterGlobe Aviation Ltd	127	0.02
<b>Apparel retailers</b>				
INR	624	Page Industries Ltd	165	0.03
<b>Auto manufacturers</b>				
INR	1,387	Eicher Motors Ltd	337	0.05
INR	78,170	Mahindra & Mahindra Ltd	529	0.08
INR	12,867	Maruti Suzuki India Ltd	995	0.16
INR	180,634	Tata Motors Ltd	235	0.04
<b>Auto parts &amp; equipment</b>				
INR	722	Bosch Ltd	109	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>India (30 June 2019: 8.89%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
INR	102,218	Motherson Sumi Systems Ltd	128	0.02
<b>Banks</b>				
INR	225,873	Axis Bank Ltd	1,217	0.19
INR	44,909	Bandhan Bank Ltd	190	0.03
INR	519,730	ICICI Bank Ltd	2,419	0.38
INR	174,455	State Bank of India	412	0.07
USD	2,166	State Bank of India RegS GDR <sup>^</sup>	51	0.01
<b>Beverages</b>				
INR	45,178	Tata Consumer Products Ltd	232	0.04
INR	31,210	United Spirits Ltd	245	0.04
<b>Biotechnology</b>				
INR	30,299	Biocon Ltd	157	0.02
<b>Building materials and fixtures</b>				
INR	66,592	Ambuja Cements Ltd	171	0.03
INR	34,457	Grasim Industries Ltd	283	0.04
INR	939	Shree Cement Ltd	286	0.05
INR	12,037	UltraTech Cement Ltd	621	0.10
<b>Chemicals</b>				
INR	31,047	Asian Paints Ltd	694	0.11
INR	26,432	Berger Paints India Ltd	173	0.03
INR	54,980	UPL Ltd	309	0.05
<b>Coal</b>				
INR	136,602	Coal India Ltd	240	0.04
<b>Commercial services</b>				
INR	55,006	Adani Ports & Special Economic Zone Ltd	251	0.04
INR	7,141	Info Edge India Ltd	261	0.04
<b>Computers</b>				
INR	368,953	Infosys Ltd	3,596	0.57
INR	97,395	Tata Consultancy Services Ltd	2,686	0.43
INR	125,975	Wipro Ltd	367	0.06
<b>Cosmetics &amp; personal care</b>				
INR	6,438	Colgate-Palmolive India Ltd	120	0.02
INR	58,478	Dabur India Ltd	361	0.06
<b>Diversified financial services</b>				
INR	19,635	Bajaj Finance Ltd	736	0.12
INR	4,628	HDFC Asset Management Co Ltd	152	0.02
INR	178,061	Housing Development Finance Corp Ltd	4,138	0.66
INR	32,688	LIC Housing Finance Ltd	115	0.02
INR	10,016	Piramal Enterprises Ltd	181	0.03
INR	83,151	REC Ltd	119	0.02
INR	9,737	Shriram Transport Finance Co Ltd	89	0.01
<b>Electrical components &amp; equipment</b>				
INR	8,080	Siemens Ltd	117	0.02
<b>Electricity</b>				
INR	265,301	NTPC Ltd	336	0.05
INR	200,655	Power Grid Corp of India Ltd	465	0.08
<b>Electronics</b>				
INR	22,988	Havells India Ltd	176	0.03
<b>Engineering &amp; construction</b>				
INR	48,011	Larsen & Toubro Ltd	600	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>India (30 June 2019: 8.89%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
USD	2,571	Larsen & Toubro Ltd RegS GDR <sup>^</sup>	32	0.00
<b>Food</b>				
INR	16,690	Avenue Supermarts Ltd	512	0.08
INR	5,817	Britannia Industries Ltd	278	0.04
INR	48,556	Marico Ltd	226	0.04
INR	2,555	Nestle India Ltd	581	0.09
<b>Gas</b>				
INR	166,930	GAIL India Ltd	226	0.04
INR	22,300	Indraprastha Gas Ltd	131	0.02
<b>Household goods &amp; home construction</b>				
INR	41,215	Godrej Consumer Products Ltd	377	0.06
INR	89,118	Hindustan Unilever Ltd	2,573	0.41
<b>Insurance</b>				
INR	4,153	Bajaj Finserv Ltd	322	0.05
INR	75,739	HDFC Life Insurance Co Ltd	551	0.09
INR	21,822	ICICI Lombard General Insurance Co Ltd	366	0.06
INR	35,891	ICICI Prudential Life Insurance Co Ltd	202	0.03
INR	42,896	SBI Life Insurance Co Ltd	458	0.07
<b>Iron &amp; steel</b>				
INR	94,626	JSW Steel Ltd	238	0.04
INR	37,242	Tata Steel Ltd	161	0.02
<b>Leisure time</b>				
INR	8,516	Bajaj Auto Ltd	319	0.05
INR	10,530	Hero MotoCorp Ltd	355	0.06
<b>Media</b>				
INR	93,464	Zee Entertainment Enterprises Ltd	212	0.03
<b>Metal fabricate/ hardware</b>				
INR	23,429	Bharat Forge Ltd	99	0.01
<b>Mining</b>				
INR	129,750	Hindalco Industries Ltd	251	0.04
INR	200,910	Vedanta Ltd	283	0.04
<b>Miscellaneous manufacturers</b>				
INR	13,503	Pidilite Industries Ltd	245	0.04
<b>Oil &amp; gas</b>				
INR	72,281	Bharat Petroleum Corp Ltd	358	0.06
INR	67,346	Hindustan Petroleum Corp Ltd	193	0.03
INR	186,318	Indian Oil Corp Ltd	211	0.03
INR	260,154	Oil & Natural Gas Corp Ltd	280	0.04
INR	308,648	Reliance Industries Ltd	6,966	1.11
<b>Pharmaceuticals</b>				
INR	31,006	Aurobindo Pharma Ltd	317	0.05
INR	36,924	Cipla Ltd	313	0.05
INR	9,100	Divi's Laboratories Ltd	275	0.04
INR	11,826	Dr Reddy's Laboratories Ltd	618	0.10
USD	635	Dr Reddy's Laboratories Ltd ADR	34	0.01
INR	22,327	Lupin Ltd	269	0.04
INR	89,374	Sun Pharmaceutical Industries Ltd	560	0.09
INR	5,398	Torrent Pharmaceuticals Ltd	169	0.03
<b>Pipelines</b>				
INR	65,512	Petronet LNG Ltd	224	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>India (30 June 2019: 8.89%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
INR	65,818	DLF Ltd	129	0.02
<b>Retail</b>				
INR	8,834	Jubilant Foodworks Ltd	202	0.03
INR	34,208	Titan Co Ltd	430	0.07
<b>Software</b>				
INR	117,466	HCL Technologies Ltd	866	0.14
INR	51,664	Tech Mahindra Ltd	372	0.06
<b>Telecommunications</b>				
INR	266,999	Bharti Airtel Ltd	1,980	0.31
INR	39,524	Bharti Infratel Ltd	116	0.02
<b>Transportation</b>				
INR	23,332	Container Corp Of India Ltd	129	0.02
<b>Total India</b>			<b>50,155</b>	<b>7.97</b>
<b>Indonesia (30 June 2019: 2.11%)</b>				
<b>Agriculture</b>				
IDR	830,157	Charoen Pokphand Indonesia Tbk PT	324	0.05
IDR	53,700	Gudang Garam Tbk PT	177	0.03
IDR	893,311	Hanjaya Mandala Sampoerna Tbk PT	103	0.02
<b>Banks</b>				
IDR	1,076,344	Bank Central Asia Tbk PT	2,146	0.34
IDR	2,043,787	Bank Mandiri Persero Tbk PT	708	0.11
IDR	728,840	Bank Negara Indonesia Persero Tbk PT	234	0.04
IDR	6,034,715	Bank Rakyat Indonesia Persero Tbk PT	1,280	0.20
<b>Building materials and fixtures</b>				
IDR	175,599	Indocement Tunggul Prakarsa Tbk PT	145	0.02
IDR	331,468	Semen Indonesia Persero Tbk PT	223	0.04
<b>Chemicals</b>				
IDR	2,981,100	Barito Pacific Tbk PT	242	0.04
<b>Coal</b>				
IDR	1,599,400	Adaro Energy Tbk PT	111	0.02
<b>Distribution &amp; wholesale</b>				
IDR	189,931	United Tractors Tbk PT	220	0.03
<b>Food</b>				
IDR	256,910	Indofood CBP Sukses Makmur Tbk PT	168	0.03
IDR	454,851	Indofood Sukses Makmur Tbk PT	208	0.03
<b>Forest products &amp; paper</b>				
IDR	285,104	Indah Kiat Pulp & Paper Corp Tbk PT	119	0.02
<b>Gas</b>				
IDR	1,120,252	Perusahaan Gas Negara Tbk PT	89	0.01
<b>Household goods &amp; home construction</b>				
IDR	807,970	Unilever Indonesia Tbk PT	447	0.07
<b>Pharmaceuticals</b>				
IDR	2,237,559	Kalbe Farma Tbk PT	229	0.04
<b>Retail</b>				
IDR	604,100	Ace Hardware Indonesia Tbk PT	64	0.01
IDR	2,159,961	Astra International Tbk PT	726	0.12
<b>Telecommunications</b>				
IDR	5,358,836	Telekomunikasi Indonesia Persero Tbk PT	1,144	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Indonesia (30 June 2019: 2.11%) (cont)</b>				
<b>Telecommunications (cont)</b>				
IDR	428,000	XL Axiata Tbk PT	83	0.01
<b>Total Indonesia</b>			<b>9,190</b>	<b>1.46</b>
<b>Isle of Man (30 June 2019: 0.06%)</b>				
<b>Real estate investment &amp; services</b>				
ZAR	44,638	NEPI Rockcastle Plc	228	0.04
<b>Total Isle of Man</b>			<b>228</b>	<b>0.04</b>
<b>Jersey (30 June 2019: 0.04%)</b>				
<b>Mining</b>				
RUB	25,070	Polymetal International Plc	491	0.08
<b>Total Jersey</b>			<b>491</b>	<b>0.08</b>
<b>Luxembourg (30 June 2019: 0.10%)</b>				
<b>Computers</b>				
USD	3,554	Globant SA <sup>^</sup>	533	0.08
<b>Investment services</b>				
ZAR	14,553	Reinet Investments SCA	255	0.04
<b>Total Luxembourg</b>			<b>788</b>	<b>0.12</b>
<b>Malaysia (30 June 2019: 2.11%)</b>				
<b>Agriculture</b>				
MYR	18,200	Genting Plantations Bhd	42	0.01
MYR	71,600	HAP Seng Consolidated Bhd	147	0.02
MYR	219,717	IOI Corp Bhd	223	0.04
MYR	42,300	Kuala Lumpur Kepong Bhd	219	0.03
MYR	75,100	QL Resources Bhd	168	0.03
<b>Banks</b>				
MYR	203,000	AMMB Holdings Bhd	147	0.02
MYR	641,524	CIMB Group Holdings Bhd	533	0.08
MYR	68,996	Hong Leong Bank Bhd	227	0.04
MYR	425,913	Malayan Banking Bhd	746	0.12
MYR	316,868	Public Bank Bhd	1,220	0.19
MYR	159,819	RHB Bank Bhd	179	0.03
<b>Beverages</b>				
MYR	18,300	Carlsberg Brewery Malaysia Bhd	106	0.02
MYR	17,900	Fraser & Neave Holdings Bhd	136	0.02
<b>Chemicals</b>				
MYR	261,098	Petronas Chemicals Group Bhd	378	0.06
<b>Commercial services</b>				
MYR	107,100	Westports Holdings Bhd	95	0.01
<b>Distribution &amp; wholesale</b>				
MYR	287,448	Sime Darby Bhd	144	0.02
<b>Diversified financial services</b>				
MYR	26,907	Hong Leong Financial Group Bhd	82	0.01
<b>Electricity</b>				
MYR	244,486	Tenaga Nasional Bhd	663	0.11
<b>Engineering &amp; construction</b>				
MYR	210,500	Gamuda Bhd	179	0.03
MYR	114,720	Malaysia Airports Holdings Bhd	146	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Malaysia (30 June 2019: 2.11%) (cont)</b>				
<b>Food</b>				
MYR	8,000	Nestle Malaysia Bhd	261	0.04
MYR	65,260	PPB Group Bhd	271	0.05
MYR	232,129	Sime Darby Plantation Bhd	267	0.04
<b>Healthcare products</b>				
MYR	164,294	Top Glove Corp Bhd	617	0.10
<b>Healthcare services</b>				
MYR	234,600	IHH Healthcare Bhd	301	0.05
<b>Holding companies - diversified operations</b>				
MYR	267,120	IJM Corp Bhd	113	0.02
MYR	387,811	YTL Corp Bhd	75	0.01
<b>Hotels</b>				
MYR	241,745	Genting Bhd	231	0.04
MYR	341,340	Genting Malaysia Bhd	202	0.03
<b>Mining</b>				
MYR	160,100	Press Metal Aluminium Holdings Bhd	169	0.03
<b>Miscellaneous manufacturers</b>				
MYR	183,300	Hartalega Holdings Bhd	556	0.09
<b>Oil &amp; gas</b>				
MYR	30,773	Petronas Dagangan Bhd	148	0.02
<b>Oil &amp; gas services</b>				
MYR	429,282	Dialog Group Bhd	362	0.06
<b>Pipelines</b>				
MYR	76,997	Petronas Gas Bhd	303	0.05
<b>Telecommunications</b>				
MYR	296,921	Axiata Group Bhd	246	0.04
MYR	352,798	DiGi.Com Bhd	355	0.05
MYR	258,100	Maxis Bhd	323	0.05
MYR	119,285	Telekom Malaysia Bhd	116	0.02
<b>Transportation</b>				
MYR	139,004	MISC Bhd	248	0.04
<b>Total Malaysia</b>			<b>10,944</b>	<b>1.74</b>
<b>Mexico (30 June 2019: 2.51%)</b>				
<b>Banks</b>				
MXN	280,880	Grupo Financiero Banorte SAB de CV 'O'	969	0.15
MXN	256,829	Grupo Financiero Inbursa SAB de CV 'O'	177	0.03
<b>Beverages</b>				
MXN	46,224	Arca Continental SAB de CV	202	0.03
MXN	56,800	Becele SAB de CV	109	0.02
MXN	55,838	Coca-Cola Femsa SAB de CV	243	0.04
MXN	208,778	Fomento Economico Mexicano SAB de CV	1,287	0.20
<b>Building materials and fixtures</b>				
MXN	1,639,943	Cemex SAB de CV	460	0.07
<b>Chemicals</b>				
MXN	113,554	Orbia Advance Corp SAB de CV	167	0.03
<b>Commercial services</b>				
MXN	22,900	Promotora y Operadora de Infraestructura SAB de CV	164	0.03
<b>Electricity</b>				
MXN	59,633	Infraestructura Energetica Nova SAB de CV	171	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Mexico (30 June 2019: 2.51%) (cont)</b>				
<b>Engineering &amp; construction</b>				
MXN	40,479	Grupo Aeroportuario del Pacifico SAB de CV 'B'	289	0.05
MXN	23,662	Grupo Aeroportuario del Sureste SAB de CV 'B'	263	0.04
<b>Food</b>				
MXN	23,575	Gruma SAB de CV 'B'	253	0.04
MXN	173,229	Grupo Bimbo SAB de CV 'A'	289	0.05
<b>Holding companies - diversified operations</b>				
MXN	318,834	Alfa SAB de CV 'A'	179	0.03
MXN	44,110	Grupo Carso SAB de CV 'A1'	85	0.01
<b>Household goods &amp; home construction</b>				
MXN	157,395	Kimberly-Clark de Mexico SAB de CV 'A'	244	0.04
<b>Media</b>				
MXN	265,029	Grupo Televisa SAB	277	0.04
<b>Mining</b>				
MXN	337,412	Grupo Mexico SAB de CV 'B'	780	0.13
MXN	14,579	Industrias Penoles SAB de CV	148	0.02
<b>Real estate investment trusts</b>				
MXN	362,137	Fibra Uno Administracion SA de CV (REIT)	286	0.05
<b>Retail</b>				
MXN	565,097	Wal-Mart de Mexico SAB de CV	1,349	0.21
<b>Telecommunications</b>				
MXN	3,632,418	America Movil SAB de CV 'L'	2,319	0.37
MXN	34,620	Megacable Holdings SAB de CV	101	0.01
<b>Total Mexico</b>			<b>10,811</b>	<b>1.72</b>
<b>Netherlands (30 June 2019: 0.08%)</b>				
<b>Food</b>				
RUB	13,532	X5 Retail Group NV GDR	475	0.08
<b>Total Netherlands</b>			<b>475</b>	<b>0.08</b>
<b>Pakistan (30 June 2019: 0.03%)</b>				
<b>Banks</b>				
PKR	70,900	Habib Bank Ltd	41	0.00
PKR	52,100	MCB Bank Ltd	50	0.01
<b>Oil &amp; gas</b>				
PKR	44,700	Oil & Gas Development Co Ltd	29	0.01
<b>Total Pakistan</b>			<b>120</b>	<b>0.02</b>
<b>People's Republic of China (30 June 2019: 9.42%)</b>				
<b>Aerospace &amp; defence</b>				
HKD	280,000	AviChina Industry & Technology Co Ltd 'H' <sup>a</sup>	127	0.02
<b>Airlines</b>				
HKD	162,000	Air China Ltd 'H' <sup>a</sup>	97	0.02
HKD	173,819	China Eastern Airlines Corp Ltd 'H'	62	0.01
HKD	183,292	China Southern Airlines Co Ltd 'H'	81	0.01
<b>Auto manufacturers</b>				
HKD	177,128	BAIC Motor Corp Ltd 'H'	76	0.01
HKD	66,000	BYD Co Ltd 'H' <sup>a</sup>	510	0.08
HKD	308,000	Dongfeng Motor Group Co Ltd 'H'	184	0.03
HKD	338,530	Great Wall Motor Co Ltd 'H' <sup>a</sup>	211	0.03
HKD	317,226	Guangzhou Automobile Group Co Ltd 'H' <sup>a</sup>	229	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>People's Republic of China (30 June 2019: 9.42%) (cont)</b>				
<b>Auto parts &amp; equipment</b>				
HKD	53,200	Fuyao Glass Industry Group Co Ltd 'H'	127	0.02
HKD	220,800	Weichai Power Co Ltd 'H'	411	0.07
<b>Banks</b>				
HKD	2,906,000	Agricultural Bank of China Ltd 'H'	1,170	0.19
HKD	8,453,687	Bank of China Ltd 'H'	3,130	0.50
HKD	909,300	Bank of Communications Co Ltd 'H'	561	0.09
HKD	919,800	China CITIC Bank Corp Ltd 'H'	401	0.06
HKD	10,368,870	China Construction Bank Corp 'H'	8,388	1.33
HKD	291,000	China Everbright Bank Co Ltd 'H'	109	0.02
HKD	414,995	China Merchants Bank Co Ltd 'H'	1,909	0.30
HKD	614,461	China Minsheng Banking Corp Ltd 'H'	422	0.07
HKD	316,000	Chongqing Rural Commercial Bank Co Ltd 'H'	124	0.02
HKD	6,492,369	Industrial & Commercial Bank of China Ltd 'H'	3,937	0.62
HKD	1,007,616	Postal Savings Bank of China Co Ltd 'H'	579	0.09
<b>Beverages</b>				
HKD	11,100	Anhui Gujing Distillery Co Ltd 'B'	119	0.02
HKD	41,600	Tsingtao Brewery Co Ltd 'H'	309	0.05
<b>Biotechnology</b>				
HKD	6,400	CanSino Biologics Inc 'H'	177	0.03
<b>Building materials and fixtures</b>				
HKD	134,000	Anhui Conch Cement Co Ltd 'H'	903	0.14
HKD	424,000	China National Building Material Co Ltd 'H'	451	0.07
<b>Chemicals</b>				
HKD	437,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	105	0.02
<b>Coal</b>				
HKD	369,988	China Shenhua Energy Co Ltd 'H'	579	0.09
USD	121,000	Inner Mongolia Yitai Coal Co Ltd 'B'	78	0.01
HKD	166,000	Yanzhou Coal Mining Co Ltd 'H'	124	0.02
<b>Commercial services</b>				
HKD	138,000	Jiangsu Expressway Co Ltd 'H'	162	0.03
HKD	90,000	Shenzhen Expressway Co Ltd 'H'	91	0.01
HKD	166,000	Zhejiang Expressway Co Ltd 'H'	117	0.02
<b>Diversified financial services</b>				
HKD	1,026,000	China Cinda Asset Management Co Ltd 'H'	201	0.03
HKD	374,500	China Galaxy Securities Co Ltd 'H'	202	0.03
HKD	1,009,000	China Huarong Asset Management Co Ltd 'H'	102	0.02
HKD	151,434	China International Capital Corp Ltd 'H'	297	0.05
HKD	215,500	CITIC Securities Co Ltd 'H'	408	0.06
HKD	142,000	GF Securities Co Ltd 'H'	152	0.02
HKD	69,866	Guotai Junan Securities Co Ltd 'H'	97	0.02
HKD	294,800	Haitong Securities Co Ltd 'H'	238	0.04
HKD	153,800	Huatai Securities Co Ltd 'H'	245	0.04
<b>Electrical components &amp; equipment</b>				
HKD	76,140	Xinjiang Goldwind Science & Technology Co Ltd 'H'	65	0.01
<b>Electricity</b>				
HKD	927,000	CGN Power Co Ltd 'H'	192	0.03
HKD	312,000	China Longyuan Power Group Corp Ltd 'H'	175	0.03
HKD	384,000	Huaneng Power International Inc 'H'	144	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>People's Republic of China (30 June 2019: 9.42%) (cont)</b>				
<b>Engineering &amp; construction</b>				
HKD	180,000	Beijing Capital International Airport Co Ltd 'H'	113	0.02
HKD	465,000	China Communications Construction Co Ltd 'H'	262	0.04
HKD	272,000	China Communications Services Corp Ltd 'H'	169	0.03
HKD	210,500	China Railway Construction Corp Ltd 'H'	166	0.03
HKD	390,000	China Railway Group Ltd 'H'	200	0.03
HKD	4,720,000	China Tower Corp Ltd 'H'	834	0.13
<b>Healthcare products</b>				
HKD	272,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'	605	0.10
<b>Healthcare services</b>				
HKD	22,820	WuXi AppTec Co Ltd 'H'	296	0.05
<b>Insurance</b>				
HKD	810,202	China Life Insurance Co Ltd 'H'	1,631	0.26
HKD	295,200	China Pacific Insurance Group Co Ltd 'H'	788	0.12
HKD	531,000	China Reinsurance Group Corp 'H'	54	0.01
HKD	86,600	New China Life Insurance Co Ltd 'H'	290	0.05
HKD	896,000	People's Insurance Co Group of China Ltd 'H'	261	0.04
HKD	766,872	PICC Property & Casualty Co Ltd 'H'	632	0.10
HKD	635,950	Ping An Insurance Group Co of China Ltd 'H'	6,359	1.01
HKD	41,732	ZhongAn Online P&C Insurance Co Ltd 'H'	207	0.03
<b>Internet</b>				
HKD	1,404,000	China Telecom Corp Ltd 'H'	393	0.06
<b>Investment services</b>				
HKD	67,836	Legend Holdings Corp 'H'	79	0.01
<b>Machinery, construction &amp; mining</b>				
HKD	244,000	Shanghai Electric Group Co Ltd 'H'	69	0.01
HKD	148,800	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	115	0.02
<b>Mining</b>				
HKD	442,549	Aluminum Corp of China Ltd 'H'	83	0.01
HKD	336,000	China Molybdenum Co Ltd 'H'	109	0.02
HKD	129,000	Jiangxi Copper Co Ltd 'H'	130	0.02
HKD	106,990	Zhaojin Mining Industry Co Ltd 'H'	125	0.02
HKD	603,000	Zijin Mining Group Co Ltd 'H'	281	0.05
<b>Miscellaneous manufacturers</b>				
HKD	187,000	China Railway Signal & Communication Corp Ltd 'H'	80	0.01
HKD	391,550	CRRC Corp Ltd 'H'	165	0.03
HKD	59,400	Zhuzhou CRRC Times Electric Co Ltd 'H'	151	0.02
<b>Oil &amp; gas</b>				
HKD	2,598,624	China Petroleum & Chemical Corp 'H'	1,083	0.17
HKD	2,280,000	PetroChina Co Ltd 'H'	756	0.12
<b>Oil &amp; gas services</b>				
HKD	174,000	China Oilfield Services Ltd 'H'	156	0.03
HKD	163,113	Sinopec Engineering Group Co Ltd 'H'	70	0.01
<b>Pharmaceuticals</b>				
HKD	59,000	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	197	0.03
HKD	144,400	Sinopharm Group Co Ltd 'H'	370	0.06
<b>Real estate investment &amp; services</b>				
HKD	49,250	A-Living Services Co Ltd 'H'	248	0.04
HKD	184,100	China Vanke Co Ltd 'H'	582	0.09



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>People's Republic of China (30 June 2019: 9.42%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
HKD	142,000	Guangzhou R&F Properties Co Ltd 'H'	165	0.03
HKD	10,600	Poly Property Development Co Ltd 'H'	107	0.02
USD	110,368	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	86	0.01
<b>Retail</b>				
HKD	92,900	Shanghai Pharmaceuticals Holding Co Ltd 'H'	156	0.02
<b>Software</b>				
HKD	93,000	TravelSky Technology Ltd 'H'	164	0.03
<b>Telecommunications</b>				
HKD	83,000	ZTE Corp 'H'	254	0.04
<b>Transportation</b>				
HKD	118,897	COSCO SHIPPING Energy Transportation Co Ltd 'H'	53	0.01
HKD	187,141	COSCO SHIPPING Holdings Co Ltd 'H'	54	0.01
<b>Total People's Republic of China</b>			<b>47,726</b>	<b>7.59</b>
<b>Peru (30 June 2019: 0.06%)</b>				
<b>Mining</b>				
USD	23,096	Cia de Minas Buenaventura SAA ADR	211	0.03
<b>Total Peru</b>			<b>211</b>	<b>0.03</b>
<b>Philippines (30 June 2019: 1.11%)</b>				
<b>Auto manufacturers</b>				
PHP	7,955	GT Capital Holdings Inc	73	0.01
<b>Banks</b>				
PHP	88,374	Bank of the Philippine Islands	128	0.02
PHP	222,784	BDO Unibank Inc	438	0.07
PHP	207,034	Metropolitan Bank & Trust Co	154	0.03
<b>Commercial services</b>				
PHP	116,670	International Container Terminal Services Inc	240	0.04
<b>Electricity</b>				
PHP	156,300	Aboitiz Power Corp	85	0.01
PHP	23,170	Manila Electric Co	124	0.02
<b>Food</b>				
PHP	315,930	JG Summit Holdings Inc	411	0.07
PHP	93,910	Universal Robina Corp	245	0.04
<b>Holding companies - diversified operations</b>				
PHP	178,700	Aboitiz Equity Ventures Inc	163	0.03
<b>Real estate investment &amp; services</b>				
PHP	5,082	Altus Property Ventures Inc	4	0.00
PHP	30,320	Ayala Corp	473	0.08
PHP	841,800	Ayala Land Inc	571	0.09
PHP	1,265,700	Megaworld Corp	78	0.01
PHP	231,599	Robinsons Land Corp	81	0.01
PHP	1,101,600	SM Prime Holdings Inc	704	0.11
<b>Retail</b>				
PHP	46,670	Jollibee Foods Corp	131	0.02
PHP	96,300	Puregold Price Club Inc	90	0.01
PHP	26,272	SM Investments Corp	495	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Philippines (30 June 2019: 1.11%) (cont)</b>				
<b>Telecommunications</b>				
PHP	3,455	Globe Telecom Inc	144	0.02
PHP	10,125	PLDT Inc	254	0.04
<b>Water</b>				
PHP	1,579,400	Metro Pacific Investments Corp	117	0.02
<b>Total Philippines</b>			<b>5,203</b>	<b>0.83</b>
<b>Poland (30 June 2019: 1.11%)</b>				
<b>Apparel retailers</b>				
PLN	140	LPP SA <sup>^</sup>	213	0.03
<b>Banks</b>				
PLN	20,480	Bank Polska Kasa Opieki SA	279	0.04
PLN	1,549	mBank SA	90	0.01
PLN	93,195	Powszechna Kasa Oszczednosci Bank Polski SA	540	0.09
PLN	3,615	Santander Bank Polska SA <sup>^</sup>	160	0.03
<b>Electricity</b>				
PLN	90,652	PGE Polska Grupa Energetyczna SA	158	0.03
<b>Food</b>				
PLN	5,750	Dino Polska SA <sup>^</sup>	292	0.05
<b>Insurance</b>				
PLN	63,201	Powszechny Zaklad Ubezpiezen SA	462	0.07
<b>Media</b>				
PLN	32,870	Cyfrowy Polsat SA	219	0.03
<b>Mining</b>				
PLN	14,503	KGHM Polska Miedz SA <sup>^</sup>	333	0.05
<b>Oil &amp; gas</b>				
PLN	9,315	Grupa Lotos SA <sup>^</sup>	141	0.02
PLN	31,445	Polski Koncern Naftowy ORLEN SA <sup>^</sup>	498	0.08
PLN	189,877	Polskie Gornictwo Naftowe i Gazownictwo SA	218	0.04
<b>Software</b>				
PLN	7,317	CD Projekt SA	730	0.12
<b>Telecommunications</b>				
PLN	81,567	Orange Polska SA	128	0.02
<b>Total Poland</b>			<b>4,461</b>	<b>0.71</b>
<b>Qatar (30 June 2019: 0.89%)</b>				
<b>Banks</b>				
QAR	222,652	Commercial Bank PSQC	230	0.03
QAR	412,869	Masraf Al Rayan QSC	429	0.07
QAR	88,903	Qatar International Islamic Bank QSC	197	0.03
QAR	129,711	Qatar Islamic Bank SAQ	556	0.09
QAR	490,103	Qatar National Bank QPSC	2,321	0.37
<b>Chemicals</b>				
QAR	211,043	Industries Qatar QSC	442	0.07
QAR	508,045	Mesaieed Petrochemical Holding Co	280	0.05
<b>Electricity</b>				
QAR	59,341	Qatar Electricity & Water Co QSC	255	0.04
<b>Oil &amp; gas</b>				
QAR	53,481	Qatar Fuel QSC	235	0.04
<b>Real estate investment &amp; services</b>				
QAR	187,227	Barwa Real Estate Co	155	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Qatar (30 June 2019: 0.89%) (cont)</b>				
<b>Telecommunications</b>				
QAR	76,525	Ooredoo QPSC	136	0.02
		<b>Total Qatar</b>	<b>5,236</b>	<b>0.83</b>
<b>Republic of South Korea (30 June 2019: 12.27%)</b>				
<b>Advertising</b>				
KRW	7,447	Cheil Worldwide Inc	102	0.02
<b>Aerospace &amp; defence</b>				
KRW	8,555	Korea Aerospace Industries Ltd	169	0.03
<b>Agriculture</b>				
KRW	12,274	KT&G Corp	798	0.13
<b>Airlines</b>				
KRW	4,854	Korean Air Lines Co Ltd	70	0.01
<b>Apparel retailers</b>				
KRW	5,747	Fila Holdings Corp	168	0.03
<b>Auto manufacturers</b>				
KRW	16,203	Hyundai Motor Co <sup>^</sup>	1,316	0.21
KRW	4,058	Hyundai Motor Co (2nd Pref)	192	0.03
KRW	2,341	Hyundai Motor Co (Pref)	107	0.02
KRW	28,359	Kia Motors Corp	756	0.12
<b>Auto parts &amp; equipment</b>				
KRW	8,768	Hankook Tire & Technology Co Ltd	180	0.03
KRW	18,501	Hanon Systems	139	0.02
KRW	7,208	Hyundai Mobis Co Ltd	1,151	0.18
<b>Banks</b>				
KRW	26,934	Industrial Bank of Korea	181	0.03
KRW	49,039	Shinhan Financial Group Co Ltd	1,172	0.19
KRW	56,766	Woori Financial Group Inc	416	0.06
<b>Biotechnology</b>				
KRW	1,798	Samsung Biologics Co Ltd	1,158	0.18
<b>Chemicals</b>				
KRW	11,668	Hanwha Solutions Corp	187	0.03
KRW	2,103	Kumho Petrochemical Co Ltd	130	0.02
KRW	4,977	LG Chem Ltd	2,029	0.32
KRW	835	LG Chem Ltd (Pref)	174	0.03
KRW	1,866	Lotte Chemical Corp <sup>^</sup>	259	0.04
<b>Commercial services</b>				
KRW	1,685	S-1 Corp	120	0.02
<b>Computers</b>				
KRW	3,714	Samsung SDS Co Ltd	520	0.08
<b>Cosmetics &amp; personal care</b>				
KRW	3,429	Amorepacific Corp <sup>^</sup>	478	0.08
KRW	1,123	Amorepacific Corp (Pref)	66	0.01
KRW	2,862	AMOREPACIFIC Group	123	0.02
KRW	1,011	LG Household & Health Care Ltd	1,131	0.18
KRW	221	LG Household & Health Care Ltd (Pref)	133	0.02
<b>Distribution &amp; wholesale</b>				
KRW	3,500	Hanwha Corp	65	0.01
KRW	10,175	LG Corp	602	0.10
KRW	5,610	Posco International Corp	65	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (30 June 2019: 12.27%) (cont)</b>				
<b>Diversified financial services</b>				
KRW	29,390	BNK Financial Group Inc	122	0.02
KRW	32,786	Hana Financial Group Inc	736	0.12
KRW	42,640	KB Financial Group Inc	1,203	0.19
KRW	4,803	Korea Investment Holdings Co Ltd	178	0.03
KRW	29,350	Meritz Securities Co Ltd	74	0.01
KRW	30,291	Mirae Asset Daewoo Co Ltd	168	0.03
KRW	13,007	NH Investment & Securities Co Ltd	89	0.01
KRW	3,383	Samsung Card Co Ltd	77	0.01
KRW	7,155	Samsung Securities Co Ltd	157	0.03
<b>Electrical components &amp; equipment</b>				
KRW	1,655	LG Innotek Co Ltd	240	0.04
<b>Electricity</b>				
KRW	26,863	Korea Electric Power Corp	436	0.07
<b>Electronics</b>				
KRW	25,908	LG Display Co Ltd	244	0.04
KRW	6,087	Samsung Electro-Mechanics Co Ltd	653	0.10
<b>Engineering &amp; construction</b>				
KRW	3,111	Daelim Industrial Co Ltd	213	0.03
KRW	16,989	Daewoo Engineering & Construction Co Ltd	48	0.01
KRW	6,111	GS Engineering & Construction Corp	125	0.02
KRW	8,913	Hyundai Engineering & Construction Co Ltd	245	0.04
KRW	9,151	Samsung C&T Corp	883	0.14
KRW	16,705	Samsung Engineering Co Ltd	170	0.03
<b>Food</b>				
KRW	896	CJ CheilJedang Corp	243	0.04
KRW	5,229	GS Holdings Corp	158	0.02
KRW	2,749	Lotte Corp	72	0.01
KRW	2,652	Orion Corp	295	0.05
KRW	168	Ottogi Corp	78	0.01
<b>Gas</b>				
KRW	3,180	Korea Gas Corp	69	0.01
<b>Holding companies - diversified operations</b>				
KRW	1,573	CJ Corp	113	0.02
<b>Home furnishings</b>				
KRW	5,260	Coway Co Ltd	316	0.05
KRW	11,546	LG Electronics Inc	606	0.10
<b>Hotels</b>				
KRW	12,938	Kangwon Land Inc	231	0.04
<b>Insurance</b>				
KRW	4,931	DB Insurance Co Ltd	176	0.03
KRW	7,402	Hyundai Marine & Fire Insurance Co Ltd	141	0.02
KRW	3,310	Samsung Fire & Marine Insurance Co Ltd	484	0.08
KRW	7,598	Samsung Life Insurance Co Ltd	282	0.04
<b>Internet</b>				
KRW	6,043	Kakao Corp	1,344	0.21
KRW	13,370	NAVER Corp	2,967	0.47
KRW	1,775	NCSOFT Corp <sup>^</sup>	1,315	0.21
<b>Iron &amp; steel</b>				
KRW	8,676	Hyundai Steel Co	148	0.02
KRW	7,758	POSCO	1,122	0.18

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Republic of South Korea (30 June 2019: 12.27%) (cont)</b>				
<b>Machinery, construction &amp; mining</b>				
KRW	5,368	Doosan Bobcat Inc	117	0.02
<b>Marine transportation</b>				
KRW	4,166	Daewoo Shipbuilding & Marine Engineering Co Ltd	94	0.01
KRW	4,962	HLB Inc <sup>^</sup>	382	0.06
KRW	4,149	Korea Shipbuilding & Offshore Engineering Co Ltd <sup>^</sup>	301	0.05
KRW	48,901	Samsung Heavy Industries Co Ltd <sup>^</sup>	242	0.04
<b>Mining</b>				
KRW	908	Korea Zinc Co Ltd	253	0.04
<b>Miscellaneous manufacturers</b>				
KRW	2,708	POSCO Chemical Co Ltd	169	0.03
<b>Oil &amp; gas</b>				
KRW	1,124	Hyundai Heavy Industries Holdings Co Ltd <sup>^</sup>	230	0.03
KRW	3,822	SK Holdings Co Ltd <sup>^</sup>	924	0.15
KRW	6,214	SK Innovation Co Ltd	677	0.11
KRW	5,095	S-Oil Corp	269	0.04
<b>Pharmaceuticals</b>				
KRW	7,307	Celltrion Healthcare Co Ltd <sup>^</sup>	658	0.11
KRW	10,205	Celltrion Inc <sup>^</sup>	2,596	0.41
KRW	1,742	Celltrion Pharm Inc	184	0.03
KRW	681	Hanmi Pharm Co Ltd	138	0.02
KRW	2,597	Helixmith Co Ltd	132	0.02
KRW	4,505	Yuhan Corp	190	0.03
<b>Retail</b>				
KRW	694	BGF retail Co Ltd	80	0.01
KRW	1,350	CJ ENM Co Ltd	124	0.02
KRW	1,936	E-MART Inc	170	0.03
KRW	3,396	GS Retail Co Ltd	103	0.02
KRW	3,497	Hotel Shilla Co Ltd	207	0.03
KRW	1,588	Hyundai Department Store Co Ltd <sup>^</sup>	74	0.01
KRW	1,329	Lotte Shopping Co Ltd	88	0.02
KRW	814	Shinsegae Inc	149	0.02
<b>Semiconductors</b>				
KRW	514,958	Samsung Electronics Co Ltd	22,605	3.59
KRW	88,758	Samsung Electronics Co Ltd (Pref)	3,431	0.55
KRW	59,151	SK Hynix Inc	4,185	0.66
<b>Software</b>				
KRW	2,127	Douzone Bizon Co Ltd	180	0.03
KRW	2,394	Netmarble Corp	200	0.03
KRW	749	Pearl Abyss Corp	136	0.02
<b>Telecommunications</b>				
KRW	3,085	KMW Co Ltd <sup>^</sup>	164	0.02
KRW	18,606	LG Uplus Corp	189	0.03
KRW	5,966	Samsung SDI Co Ltd	1,803	0.29
KRW	2,061	SK Telecom Co Ltd	362	0.06
USD	532	SK Telecom Co Ltd ADR	10	0.00
<b>Transportation</b>				
KRW	1,099	CJ Logistics Corp	144	0.02
KRW	2,038	Hyundai Glovis Co Ltd	172	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (30 June 2019: 12.27%) (cont)</b>				
<b>Transportation (cont)</b>				
KRW	25,664	Pan Ocean Co Ltd	81	0.01
<b>Total Republic of South Korea</b>			<b>72,591</b>	<b>11.54</b>
<b>Russian Federation (30 June 2019: 3.88%)</b>				
<b>Banks</b>				
RUB	1,166,277	Sberbank of Russia PJSC	3,320	0.53
RUB	369,878,335	VTB Bank PJSC	181	0.03
<b>Chemicals</b>				
USD	14,139	PhosAgro PJSC RegS GDR	174	0.03
<b>Diversified financial services</b>				
RUB	145,954	Moscow Exchange MICEX-RTS PJSC	232	0.04
<b>Electricity</b>				
RUB	3,849,591	Inter RAO UES PJSC	262	0.04
<b>Food</b>				
USD	39,835	Magnit PJSC GDR	517	0.08
<b>Iron &amp; steel</b>				
RUB	234,872	Magnitogorsk Iron & Steel Works PJSC	122	0.02
RUB	115,018	Novolipetsk Steel PJSC	227	0.03
RUB	20,119	Severstal PAO	244	0.04
<b>Mining</b>				
RUB	252,008	Alrosa PJSC	228	0.04
RUB	6,749	MMC Norilsk Nickel PJSC	1,771	0.28
RUB	3,777	Polyus PJSC	636	0.10
<b>Oil &amp; gas</b>				
RUB	1,275,840	Gazprom PJSC	3,460	0.55
RUB	44,961	LUKOIL PJSC	3,331	0.53
USD	9,832	Novatek PJSC RegS GDR	1,398	0.22
RUB	108,199	Rosneft Oil Co PJSC	548	0.09
USD	20,533	Rosneft Oil Co PJSC GDR	103	0.02
RUB	488,448	Surgutneftegas PJSC	263	0.04
RUB	716,407	Surgutneftegas PJSC (Pref)	353	0.06
USD	30,093	Surgutneftegas PJSC ADR	161	0.02
RUB	152,917	Tatneft PJSC	1,185	0.19
<b>Telecommunications</b>				
USD	50,453	Mobile TeleSystems PJSC ADR	464	0.07
<b>Total Russian Federation</b>			<b>19,180</b>	<b>3.05</b>
<b>Saudi Arabia (30 June 2019: 0.00%)</b>				
<b>Banks</b>				
SAR	3,051	Al Rajhi Bank	46	0.01
<b>Total Saudi Arabia</b>			<b>46</b>	<b>0.01</b>
<b>Singapore (30 June 2019: 0.03%)</b>				
<b>Diversified financial services</b>				
HKD	23,060	BOC Aviation Ltd <sup>^</sup>	147	0.02
<b>Total Singapore</b>			<b>147</b>	<b>0.02</b>
<b>South Africa (30 June 2019: 5.78%)</b>				
<b>Banks</b>				
ZAR	75,398	Absa Group Ltd	370	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>South Africa (30 June 2019: 5.78%) (cont)</b>				
<b>Banks (cont)</b>				
ZAR	534,606	FirstRand Ltd	1,171	0.19
ZAR	36,583	Nedbank Group Ltd	214	0.03
ZAR	142,503	Standard Bank Group Ltd	857	0.14
<b>Chemicals</b>				
ZAR	61,441	Sasol Ltd	468	0.07
<b>Coal</b>				
ZAR	26,316	Exxaro Resources Ltd	198	0.03
<b>Diversified financial services</b>				
ZAR	4,911	Capitec Bank Holdings Ltd <sup>^</sup>	243	0.04
ZAR	517,514	Old Mutual Ltd <sup>^</sup>	359	0.06
ZAR	91,356	Rand Merchant Investment Holdings Ltd	153	0.02
ZAR	52,160	RMB Holdings Ltd	5	0.00
<b>Food</b>				
ZAR	37,305	Bid Corp Ltd	609	0.10
ZAR	55,589	Remgro Ltd	320	0.05
ZAR	54,423	Shoprite Holdings Ltd <sup>^</sup>	334	0.05
ZAR	20,713	SPAR Group Ltd	204	0.03
ZAR	18,404	Tiger Brands Ltd <sup>^</sup>	189	0.03
ZAR	112,242	Woolworths Holdings Ltd <sup>^</sup>	214	0.04
<b>Healthcare services</b>				
ZAR	148,186	Life Healthcare Group Holdings Ltd	144	0.02
<b>Insurance</b>				
ZAR	44,971	Discovery Ltd	270	0.04
ZAR	94,523	Momentum Metropolitan Holdings	96	0.02
ZAR	208,626	Sanlam Ltd	708	0.11
<b>Internet</b>				
ZAR	48,110	Naspers Ltd 'N'	8,758	1.39
<b>Investment services</b>				
ZAR	18,041	PSG Group Ltd	164	0.03
<b>Iron &amp; steel</b>				
ZAR	6,801	Kumba Iron Ore Ltd	181	0.03
<b>Media</b>				
ZAR	48,077	MultiChoice Group	294	0.05
<b>Mining</b>				
ZAR	6,107	Anglo American Platinum Ltd	441	0.07
ZAR	44,815	AngloGold Ashanti Ltd	1,304	0.21
ZAR	95,507	Gold Fields Ltd	892	0.14
ZAR	85,210	Impala Platinum Holdings Ltd <sup>^</sup>	569	0.09
ZAR	39,363	Northam Platinum Ltd	263	0.04
ZAR	256,910	Sibanye Stillwater Ltd <sup>^</sup>	557	0.09
<b>Pharmaceuticals</b>				
ZAR	41,293	Aspen Pharmacare Holdings Ltd	341	0.05
<b>Real estate investment trusts</b>				
ZAR	296,368	Growthpoint Properties Ltd (REIT)	228	0.04
<b>Retail</b>				
ZAR	31,464	Bidvest Group Ltd	257	0.04
ZAR	27,644	Clicks Group Ltd <sup>^</sup>	335	0.05
ZAR	29,357	Mr Price Group Ltd <sup>^</sup>	241	0.04
ZAR	85,130	Pepkor Holdings Ltd	54	0.01
ZAR	35,747	Pick n Pay Stores Ltd	105	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>South Africa (30 June 2019: 5.78%) (cont)</b>				
<b>Telecommunications</b>				
ZAR	178,148	MTN Group Ltd <sup>^</sup>	542	0.08
ZAR	68,404	Vodacom Group Ltd <sup>^</sup>	484	0.08
<b>Total South Africa</b>			<b>23,136</b>	<b>3.68</b>
<b>Taiwan (30 June 2019: 10.61%)</b>				
<b>Airlines</b>				
TWD	308,872	China Airlines Ltd	86	0.01
TWD	234,906	Eva Airways Corp	89	0.02
<b>Apparel retailers</b>				
TWD	20,506	Eclat Textile Co Ltd	238	0.04
TWD	35,690	Feng TAY Enterprise Co Ltd	201	0.03
TWD	249,038	Pou Chen Corp	243	0.04
<b>Auto parts &amp; equipment</b>				
TWD	186,290	Cheng Shin Rubber Industry Co Ltd	213	0.03
<b>Banks</b>				
TWD	554,881	Chang Hwa Commercial Bank Ltd	364	0.06
TWD	371,205	Shanghai Commercial & Savings Bank Ltd	573	0.09
TWD	549,401	Taiwan Business Bank	201	0.03
<b>Building materials and fixtures</b>				
TWD	241,717	Asia Cement Corp	357	0.06
TWD	522,436	Taiwan Cement Corp	757	0.12
<b>Chemicals</b>				
TWD	367,250	Formosa Chemicals & Fibre Corp	942	0.15
TWD	416,960	Formosa Plastics Corp	1,238	0.20
TWD	551,430	Nan Ya Plastics Corp	1,208	0.19
<b>Computers</b>				
TWD	277,473	Acer Inc	168	0.03
TWD	37,136	Advantech Co Ltd	372	0.06
TWD	75,619	Asustek Computer Inc	554	0.09
TWD	447,420	Compal Electronics Inc	292	0.05
TWD	112,769	Foxconn Technology Co Ltd	216	0.03
TWD	906,935	Innolux Corp	243	0.04
TWD	251,000	Inventec Corp	213	0.03
TWD	224,359	Lite-On Technology Corp	352	0.05
TWD	17,000	Phison Electronics Corp	169	0.03
TWD	303,443	Quanta Computer Inc	730	0.12
TWD	316,170	Wistron Corp	384	0.06
TWD	9,000	Wiwynn Corp	245	0.04
<b>Diversified financial services</b>				
TWD	1,405,507	China Development Financial Holding Corp	451	0.07
TWD	1,898,331	CTBC Financial Holding Co Ltd	1,309	0.21
TWD	1,155,163	E.Sun Financial Holding Co Ltd	1,088	0.17
TWD	1,059,193	First Financial Holding Co Ltd	813	0.13
TWD	718,703	Fubon Financial Holding Co Ltd	1,069	0.17
TWD	852,016	Hua Nan Financial Holdings Co Ltd	578	0.09
TWD	1,152,979	Mega Financial Holding Co Ltd	1,208	0.19
TWD	1,105,475	SinoPac Financial Holdings Co Ltd	407	0.07
TWD	987,947	Taishin Financial Holding Co Ltd	447	0.07
TWD	961,359	Taiwan Cooperative Financial Holding Co Ltd	676	0.11
TWD	1,047,223	Yuanta Financial Holding Co Ltd	619	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Taiwan (30 June 2019: 10.61%) (cont)</b>				
<b>Electrical components &amp; equipment</b>				
TWD	211,194	Delta Electronics Inc	1,199	0.19
TWD	187,000	Tatung Co Ltd	133	0.02
<b>Electronics</b>				
TWD	989,000	AU Optronics Corp	310	0.05
TWD	1,352,054	Hon Hai Precision Industry Co Ltd	3,955	0.63
TWD	71,460	Micro-Star International Co Ltd	260	0.04
TWD	217,387	Pegatron Corp	472	0.07
TWD	146,150	Synnex Technology International Corp	206	0.03
TWD	37,544	Walsin Technology Corp	228	0.04
TWD	176,440	WPG Holdings Ltd	235	0.04
TWD	40,115	Yageo Corp	518	0.08
<b>Food</b>				
TWD	39,687	Standard Foods Corp	85	0.01
TWD	521,266	Uni-President Enterprises Corp	1,259	0.20
<b>Home furnishings</b>				
TWD	72,142	Chicony Electronics Co Ltd	208	0.03
<b>Household products</b>				
TWD	18,000	Nien Made Enterprise Co Ltd	175	0.03
<b>Insurance</b>				
TWD	854,567	Cathay Financial Holding Co Ltd	1,212	0.19
TWD	276,025	China Life Insurance Co Ltd	204	0.03
TWD	1,181,281	Shin Kong Financial Holding Co Ltd	344	0.06
<b>Iron &amp; steel</b>				
TWD	1,184,498	China Steel Corp	831	0.13
<b>Leisure time</b>				
TWD	36,052	Giant Manufacturing Co Ltd	323	0.05
<b>Metal fabricate/ hardware</b>				
TWD	71,799	Catcher Technology Co Ltd	540	0.08
<b>Miscellaneous manufacturers</b>				
TWD	26,121	Hiwin Technologies Corp	260	0.04
TWD	10,225	Largan Precision Co Ltd	1,416	0.23
<b>Oil &amp; gas</b>				
TWD	120,533	Formosa Petrochemical Corp	362	0.06
<b>Real estate investment &amp; services</b>				
TWD	79,100	Highwealth Construction Corp	117	0.02
TWD	58,395	Ruentex Development Co Ltd	101	0.01
<b>Retail</b>				
TWD	32,635	Hotai Motor Co Ltd	778	0.12
TWD	60,000	President Chain Store Corp	603	0.10
<b>Semiconductors</b>				
TWD	347,662	ASE Technology Holding Co Ltd	797	0.13
TWD	25,000	Globalwafers Co Ltd	342	0.05
TWD	163,923	MediaTek Inc	3,217	0.51
TWD	136,000	Nanya Technology Corp	281	0.05
TWD	65,000	Novatek Microelectronics Corp	502	0.08
TWD	83,000	Powertech Technology Inc	301	0.05
TWD	51,340	Realtek Semiconductor Corp	520	0.08
TWD	2,657,370	Taiwan Semiconductor Manufacturing Co Ltd	28,191	4.48
TWD	1,244,000	United Microelectronics Corp	670	0.11
TWD	107,000	Vanguard International Semiconductor Corp	282	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Taiwan (30 June 2019: 10.61%) (cont)</b>				
<b>Semiconductors (cont)</b>				
TWD	38,493	Win Semiconductors Corp	390	0.06
TWD	336,000	Winbond Electronics Corp	152	0.02
<b>Telecommunications</b>				
TWD	53,000	Accton Technology Corp	410	0.06
TWD	396,415	Chunghwa Telecom Co Ltd	1,572	0.25
TWD	163,975	Far EasTone Telecommunications Co Ltd	378	0.06
TWD	169,343	Taiwan Mobile Co Ltd	634	0.10
<b>Textile</b>				
TWD	331,669	Far Eastern New Century Corp	314	0.05
TWD	83,000	Formosa Taffeta Co Ltd	102	0.02
<b>Transportation</b>				
TWD	279,386	Evergreen Marine Corp Taiwan Ltd	102	0.02
TWD	215,000	Taiwan High Speed Rail Corp	266	0.04
<b>Total Taiwan</b>			<b>75,070</b>	<b>11.93</b>
<b>Thailand (30 June 2019: 2.98%)</b>				
<b>Banks</b>				
THB	51,000	Bangkok Bank PCL RegS	176	0.03
THB	130,800	Kasikornbank PCL	395	0.06
THB	61,000	Kasikornbank PCL NVDR <sup>^</sup>	184	0.03
THB	456,000	Krung Thai Bank PCL NVDR	152	0.02
THB	87,282	Siam Commercial Bank PCL NVDR	205	0.03
THB	3,097,575	TMB Bank PCL NVDR	105	0.02
<b>Beverages</b>				
THB	85,600	Osotspa PCL NVDR	105	0.02
<b>Chemicals</b>				
THB	195,039	Indorama Ventures PCL NVDR	175	0.03
THB	1,282,300	IRPC PCL NVDR	109	0.01
THB	250,961	PTT Global Chemical PCL NVDR <sup>^</sup>	375	0.06
<b>Commercial services</b>				
THB	883,400	Bangkok Expressway & Metro PCL NVDR <sup>^</sup>	272	0.04
<b>Diversified financial services</b>				
THB	86,300	Muangthai Capital PCL NVDR <sup>^</sup>	145	0.03
THB	82,900	Srisawad Corp PCL NVDR	138	0.02
<b>Electricity</b>				
THB	32,300	Electricity Generating PCL NVDR	258	0.04
THB	80,200	Global Power Synergy PCL NVDR	191	0.03
THB	249,100	Gulf Energy Development PCL NVDR	304	0.05
THB	93,600	Ratch Group PCL NVDR	189	0.03
<b>Energy - alternate sources</b>				
THB	163,200	Energy Absolute PCL NVDR	207	0.03
<b>Engineering &amp; construction</b>				
THB	474,900	Airports of Thailand PCL NVDR	930	0.15
<b>Food</b>				
THB	133,300	Berli Jucker PCL NVDR	170	0.03
THB	424,510	Charoen Pokphand Foods PCL NVDR	436	0.07
THB	325,500	Thai Union Group PCL NVDR	136	0.02
<b>Healthcare services</b>				
THB	1,039,600	Bangkok Dusit Medical Services PCL NVDR	757	0.12
THB	42,100	Bumrungrad Hospital PCL NVDR	158	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 95.85%) (cont)</b>				
<b>Thailand (30 June 2019: 2.98%) (cont)</b>				
<b>Holding companies - diversified operations</b>				
THB	84,800	Siam Cement PCL NVDR	1,010	0.16
<b>Home builders</b>				
THB	946,700	Land & Houses PCL NVDR <sup>^</sup>	233	0.04
<b>Hotels</b>				
THB	286,110	Minor International PCL NVDR <sup>^</sup>	188	0.03
<b>Investment services</b>				
THB	191,800	Bangkok Commercial Asset Management PCL	151	0.02
<b>Machinery, construction &amp; mining</b>				
THB	89,500	B Grimm Power PCL NVDR	155	0.02
<b>Oil &amp; gas</b>				
THB	154,052	PTT Exploration & Production PCL NVDR	457	0.07
THB	1,248,200	PTT PCL NVDR	1,525	0.24
THB	119,400	Thai Oil PCL NVDR <sup>^</sup>	171	0.03
<b>Real estate investment &amp; services</b>				
THB	267,100	Central Pattana PCL NVDR	421	0.07
<b>Retail</b>				
THB	203,974	Central Retail Corp PCL NVDR	216	0.04
THB	632,623	CP ALL PCL NVDR	1,387	0.22
THB	650,613	Home Product Center PCL NVDR	324	0.05
<b>Telecommunications</b>				
THB	130,471	Advanced Info Service PCL NVDR	781	0.12
THB	238,100	Intouch Holdings PCL NVDR	433	0.07
THB	79,800	Total Access Communication PCL NVDR	101	0.02
THB	1,266,823	True Corp PCL NVDR	140	0.02
<b>Transportation</b>				
THB	839,700	BTS Group Holdings PCL NVDR	307	0.05
<b>Total Thailand</b>			<b>14,272</b>	<b>2.27</b>
<b>Turkey (30 June 2019: 0.51%)</b>				
<b>Aerospace &amp; defence</b>				
TRY	37,562	Aselsan Elektronik Sanayi Ve Ticaret AS	178	0.03
<b>Airlines</b>				
TRY	58,740	Turk Hava Yollari AO <sup>^</sup>	107	0.02
<b>Auto manufacturers</b>				
TRY	6,573	Ford Otomotiv Sanayi AS	68	0.01
<b>Banks</b>				
TRY	307,902	Akbank T.A.S.	273	0.04
TRY	249,119	Turkiye Garanti Bankasi AS	307	0.05
TRY	168,620	Turkiye Is Bankasi AS 'C'	137	0.02
TRY	296,354	Yapi ve Kredi Bankasi AS	106	0.02
<b>Beverages</b>				
TRY	25,895	Anadolu Efes Biracilik Ve Malt Sanayii AS	81	0.01
<b>Engineering &amp; construction</b>				
TRY	17,595	TAV Havalimanlari Holding AS	50	0.01
<b>Food</b>				
TRY	50,320	BIM Birlesik Magazalar AS	499	0.08
<b>Holding companies - diversified operations</b>				
TRY	107,164	Haci Omer Sabanci Holding AS	144	0.02
TRY	86,262	KOC Holding AS	227	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Turkey (30 June 2019: 0.51%) (cont)</b>				
<b>Iron &amp; steel</b>				
TRY	140,945	Eregli Demir ve Celik Fabrikalari TAS	176	0.03
<b>Oil &amp; gas</b>				
TRY	13,768	Tupras Turkiye Petrol Rafinerileri AS <sup>^</sup>	180	0.03
<b>Telecommunications</b>				
TRY	119,919	Turkcell Iletisim Hizmetleri AS	288	0.04
<b>Total Turkey</b>			<b>2,821</b>	<b>0.45</b>
<b>United Arab Emirates (30 June 2019: 0.69%)</b>				
<b>Banks</b>				
AED	289,216	Abu Dhabi Commercial Bank PJSC	389	0.06
AED	188,576	Dubai Islamic Bank PJSC	196	0.03
AED	115,160	Emirates NBD Bank PJSC	278	0.05
AED	290,789	First Abu Dhabi Bank PJSC	890	0.14
<b>Real estate investment &amp; services</b>				
AED	396,439	Aldar Properties PJSC	192	0.03
AED	233,659	Emaar Malls PJSC	87	0.02
AED	350,799	Emaar Properties PJSC	261	0.04
<b>Telecommunications</b>				
AED	172,061	Emirates Telecommunications Group Co PJSC	773	0.12
<b>Total United Arab Emirates</b>			<b>3,066</b>	<b>0.49</b>
<b>United States (30 June 2019: 0.36%)</b>				
<b>Mining</b>				
USD	8,434	Southern Copper Corp	335	0.05
<b>Retail</b>				
USD	39,121	Yum China Holdings Inc	1,881	0.30
<b>Total United States</b>			<b>2,216</b>	<b>0.35</b>
<b>Total equities</b>			<b>577,259</b>	<b>91.77</b>
<b>ETF (30 June 2019: 3.27%)</b>				
<b>Germany (30 June 2019: 0.23%)</b>				
USD	37,730	iShares MSCI Brazil UCITS ETF (DE) <sup>^</sup> ~	991	0.16
<b>Total Germany</b>			<b>991</b>	<b>0.16</b>
<b>Ireland (30 June 2019: 3.04%)</b>				
USD	6,497,595	iShares MSCI China A UCITS ETF <sup>^</sup> ~	30,030	4.77
USD	4,347,982	iShares MSCI Saudi Arabia Capped UCITS ETF <sup>^</sup> ~	16,805	2.67
<b>Total Ireland</b>			<b>46,835</b>	<b>7.44</b>
<b>Total ETF</b>			<b>47,826</b>	<b>7.60</b>
<b>Rights (30 June 2019: 0.00%)</b>				
<b>Chile (30 June 2019: 0.00%)</b>				
<b>Hong Kong (30 June 2019: 0.00%)</b>				
HKD	3,133	Legend Holdings Cp H Cny1 Rig <sup>^</sup>	-	0.00
<b>Total Hong Kong</b>			<b>-</b>	<b>0.00</b>
<b>Republic of South Korea (30 June 2019: 0.00%)</b>				
KRW	3,211	Korean Air Lines Co Ltd	5	0.00
<b>Total Republic of South Korea</b>			<b>5</b>	<b>0.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Rights (30 June 2019: 0.00%) (cont)</b>				
<b>Thailand (30 June 2019: 0.00%)</b>				
THB	34,891	Minor International PCL 'R'	1	0.00
<b>Total Thailand</b>			<b>1</b>	<b>0.00</b>
<b>Total rights</b>			<b>6</b>	<b>0.00</b>
<b>Warrants (30 June 2019: 0.00%)</b>				
<b>Thailand (30 June 2019: 0.00%)</b>				

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.02%)</b>				
<b>Futures contracts (30 June 2019: 0.02%)</b>				
USD	65	MSCI Emerging Markets Index Futures September 2020	3,192	12
<b>Total unrealised gains on futures contracts</b>			<b>12</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>12</b>	<b>0.00</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>625,103</b>	<b>99.37</b>
<b>Cash†</b>	<b>1,504</b>	<b>0.24</b>
<b>Other net assets</b>	<b>2,470</b>	<b>0.39</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>629,077</b>	<b>100.00</b>

†Cash holdings of USD1,167,852 are held with State Street Bank and Trust Company. USD335,880 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

‡These securities are partially or fully transferred as securities lent.

§These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

¶Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	625,091	99.33
Exchange traded financial derivative instruments	12	0.00
Other assets	4,223	0.67
<b>Total current assets</b>	<b>629,326</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.92%)</b>				
<b>Equities (30 June 2019: 98.92%)</b>				
<b>Japan (30 June 2019: 98.92%)</b>				
<b>Advertising</b>				
JPY	12,900	Digital Garage Inc <sup>^</sup>	410	0.15
JPY	15,000	Macromill Inc <sup>^</sup>	103	0.04
JPY	15,757	Relia Inc <sup>^</sup>	146	0.06
JPY	4,900	UNITED Inc <sup>^</sup>	52	0.02
<b>Aerospace &amp; defence</b>				
JPY	51,400	IHI Corp	742	0.28
<b>Agriculture</b>				
JPY	7,200	Chubu Shiryō Co Ltd <sup>^</sup>	109	0.04
JPY	42,000	Feed One Co Ltd	78	0.03
JPY	7,300	Hokuto Corp	137	0.05
JPY	10,957	Sakata Seed Corp <sup>^</sup>	350	0.13
<b>Apparel retailers</b>				
JPY	61,100	Asics Corp <sup>^</sup>	694	0.26
JPY	12,300	Descente Ltd <sup>^</sup>	170	0.06
JPY	5,522	Gunze Ltd <sup>^</sup>	205	0.08
JPY	8,800	Nagaileben Co Ltd <sup>^</sup>	215	0.08
JPY	35,070	Onward Holdings Co Ltd <sup>^</sup>	103	0.04
JPY	20,256	TSI Holdings Co Ltd <sup>^</sup>	87	0.03
JPY	15,708	Wacoal Holdings Corp <sup>^</sup>	290	0.11
<b>Auto manufacturers</b>				
JPY	11,800	Kyokuto Kaihatsu Kogyo Co Ltd <sup>^</sup>	144	0.05
JPY	24,712	Nissan Shatai Co Ltd <sup>^</sup>	212	0.08
JPY	18,515	Shinmaywa Industries Ltd	173	0.07
<b>Auto parts &amp; equipment</b>				
JPY	11,700	Aisan Industry Co Ltd <sup>^</sup>	57	0.02
JPY	13,800	Daikyonishikawa Corp <sup>^</sup>	61	0.02
JPY	11,080	Exedy Corp <sup>^</sup>	164	0.06
JPY	13,655	FCC Co Ltd <sup>^</sup>	234	0.09
JPY	19,507	Futaba Industrial Co Ltd <sup>^</sup>	81	0.03
JPY	8,800	G-Tekt Corp <sup>^</sup>	85	0.03
JPY	11,700	Ichihō Industries Ltd <sup>^</sup>	53	0.02
JPY	15,755	Keihin Corp	369	0.14
JPY	7,552	KYB Corp	141	0.05
JPY	16,304	Musashi Seimitsu Industry Co Ltd	145	0.06
JPY	80,900	NHK Spring Co Ltd <sup>^</sup>	523	0.20
JPY	33,264	Nifco Inc	709	0.27
JPY	16,507	Nippon Seiki Co Ltd <sup>^</sup>	192	0.07
JPY	52,704	Nisshinbo Holdings Inc <sup>^</sup>	381	0.14
JPY	15,755	Nissin Kogyo Co Ltd	320	0.12
JPY	34,800	NOK Corp <sup>^</sup>	430	0.16
JPY	15,800	Pacific Industrial Co Ltd <sup>^</sup>	139	0.05
JPY	11,400	Piolax Inc	170	0.07
JPY	32,815	Press Kogyo Co Ltd <sup>^</sup>	89	0.04
JPY	3,102	Riken Corp <sup>^</sup>	86	0.03
JPY	2,751	Shindengen Electric Manufacturing Co Ltd	55	0.02
JPY	19,282	Showa Corp	398	0.15
JPY	14,000	Sumitomo Riko Co Ltd <sup>^</sup>	81	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
JPY	10,862	Tachi-S Co Ltd <sup>^</sup>	87	0.03
JPY	19,657	Tokai Rika Co Ltd	284	0.11
JPY	12,285	Topre Corp <sup>^</sup>	137	0.05
JPY	42,000	Toyō Tire Corp <sup>^</sup>	561	0.21
JPY	26,000	Toyota Boshoku Corp <sup>^</sup>	349	0.13
JPY	8,755	TPR Co Ltd <sup>^</sup>	109	0.04
JPY	15,707	TS Tech Co Ltd <sup>^</sup>	430	0.16
JPY	15,080	Unipres Corp <sup>^</sup>	131	0.05
JPY	5,300	Yokowo Co Ltd	123	0.05
JPY	6,100	Yorozu Corp <sup>^</sup>	60	0.02
<b>Banks</b>				
JPY	21,761	77 Bank Ltd <sup>^</sup>	323	0.12
JPY	42,100	AEON Financial Service Co Ltd <sup>^</sup>	458	0.17
JPY	3,500	Aichi Bank Ltd <sup>^</sup>	90	0.03
JPY	5,300	Akita Bank Ltd <sup>^</sup>	71	0.03
JPY	6,600	Aomori Bank Ltd <sup>^</sup>	137	0.05
JPY	12,256	Awa Bank Ltd <sup>^</sup>	275	0.10
JPY	5,300	Bank of Iwate Ltd <sup>^</sup>	128	0.05
JPY	4,377	Bank of Nagoya Ltd <sup>^</sup>	94	0.04
JPY	8,800	Bank of Okinawa Ltd <sup>^</sup>	253	0.10
JPY	15,757	Bank of the Ryukyus Ltd <sup>^</sup>	140	0.05
JPY	57,500	Chugoku Bank Ltd <sup>^</sup>	532	0.20
JPY	4,100	Chukyo Bank Ltd	82	0.03
JPY	15,805	Daishi Hokuetsu Financial Group Inc <sup>^</sup>	319	0.12
JPY	12,300	Ehime Bank Ltd	133	0.05
JPY	138,800	Gunma Bank Ltd	440	0.17
JPY	138,900	Hachijuni Bank Ltd <sup>^</sup>	527	0.20
JPY	97,300	Hiroshima Bank Ltd	458	0.17
JPY	7,954	Hokkoku Bank Ltd <sup>^</sup>	211	0.08
JPY	47,300	Hokuhoku Financial Group Inc <sup>^</sup>	391	0.15
JPY	80,235	Hyakugo Bank Ltd <sup>^</sup>	245	0.09
JPY	8,753	Hyakujushi Bank Ltd <sup>^</sup>	158	0.06
JPY	87,500	Iyo Bank Ltd <sup>^</sup>	534	0.20
JPY	10,704	Juroku Bank Ltd <sup>^</sup>	194	0.07
JPY	33,221	Kansai Mirai Financial Group Inc <sup>^</sup>	124	0.05
JPY	37,767	Keiyo Bank Ltd <sup>^</sup>	181	0.07
JPY	22,661	Kiyo Bank Ltd <sup>^</sup>	344	0.13
JPY	140,300	Kyushu Financial Group Inc	592	0.22
JPY	5,254	Miyazaki Bank Ltd <sup>^</sup>	116	0.04
JPY	9,980	Musashino Bank Ltd <sup>^</sup>	142	0.05
JPY	10,553	Nanto Bank Ltd <sup>^</sup>	205	0.08
JPY	48,000	Nishi-Nippon Financial Holdings Inc	323	0.12
JPY	105,047	North Pacific Bank Ltd <sup>^</sup>	203	0.08
JPY	13,304	Ogaki Kyoritsu Bank Ltd <sup>^</sup>	280	0.11
JPY	5,253	Oita Bank Ltd <sup>^</sup>	116	0.04
JPY	6,800	San ju San Financial Group Inc	83	0.03
JPY	56,822	San-In Godo Bank Ltd <sup>^</sup>	285	0.11
JPY	76,902	Senshu Ikeda Holdings Inc <sup>^</sup>	114	0.04
JPY	15,707	Shiga Bank Ltd <sup>^</sup>	348	0.13
JPY	12,300	Shikoku Bank Ltd <sup>^</sup>	89	0.03
JPY	58,200	Suruga Bank Ltd <sup>^</sup>	203	0.08



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Banks (cont)</b>				
JPY	64,487	Toho Bank Ltd <sup>^</sup>	133	0.05
JPY	9,776	Tokyo Kiraboshi Financial Group Inc <sup>^</sup>	100	0.04
JPY	56,977	TOMONY Holdings Inc <sup>^</sup>	182	0.07
JPY	12,283	Towa Bank Ltd	79	0.03
JPY	8,755	Yamagata Bank Ltd <sup>^</sup>	108	0.04
JPY	77,600	Yamaguchi Financial Group Inc <sup>^</sup>	476	0.18
JPY	10,656	Yamanashi Chuo Bank Ltd <sup>^</sup>	84	0.03
<b>Beverages</b>				
JPY	3,600	DyDo Group Holdings Inc <sup>^</sup>	163	0.06
JPY	7,655	Key Coffee Inc <sup>^</sup>	162	0.06
JPY	25,100	Sapporo Holdings Ltd <sup>^</sup>	470	0.18
JPY	53,925	Takara Holdings Inc	482	0.18
<b>Biotechnology</b>				
JPY	12,300	Eiken Chemical Co Ltd <sup>^</sup>	197	0.07
JPY	15,800	GNI Group Ltd <sup>^</sup>	241	0.09
JPY	5,300	Japan Tissue Engineering Co Ltd <sup>^</sup>	34	0.01
JPY	5,600	JCR Pharmaceuticals Co Ltd	586	0.22
JPY	19,235	Takara Bio Inc <sup>^</sup>	545	0.21
<b>Building materials and fixtures</b>				
JPY	18,500	Bunka Shutter Co Ltd <sup>^</sup>	128	0.05
JPY	14,907	Central Glass Co Ltd <sup>^</sup>	253	0.10
JPY	6,700	Chofu Seisakusho Co Ltd <sup>^</sup>	141	0.05
JPY	15,800	CI Takiron Corp <sup>^</sup>	103	0.04
JPY	5,300	Daiken Corp <sup>^</sup>	89	0.03
JPY	6,700	Fujimi Inc <sup>^</sup>	206	0.08
JPY	24,315	Fujitec Co Ltd <sup>^</sup>	446	0.17
JPY	20,000	Katitas Co Ltd <sup>^</sup>	463	0.17
JPY	1,800	Krosaki Harima Corp <sup>^</sup>	61	0.02
JPY	22,511	Nichias Corp	468	0.18
JPY	8,900	Nichiha Corp <sup>^</sup>	190	0.07
JPY	8,800	Nichireki Co Ltd	131	0.05
JPY	33,112	Nippon Sheet Glass Co Ltd <sup>^</sup>	114	0.04
JPY	10,655	Noritz Corp <sup>^</sup>	130	0.05
JPY	15,000	Okabe Co Ltd <sup>^</sup>	113	0.04
JPY	73,505	Sanwa Holdings Corp	655	0.25
JPY	10,607	Sekisui Jushi Corp <sup>^</sup>	212	0.08
JPY	6,400	Sinko Industries Ltd	86	0.03
JPY	14,255	Sumitomo Osaka Cement Co Ltd <sup>^</sup>	500	0.19
JPY	12,257	Takara Standard Co Ltd <sup>^</sup>	173	0.07
<b>Chemicals</b>				
JPY	32,387	ADEKA Corp <sup>^</sup>	428	0.16
JPY	20,135	Aica Kogyo Co Ltd <sup>^</sup>	660	0.25
JPY	17,900	Chugoku Marine Paints Ltd <sup>^</sup>	133	0.05
JPY	5,253	Dainichiseika Color & Chemicals Manufacturing Co Ltd <sup>^</sup>	114	0.04
JPY	31,700	Denka Co Ltd	775	0.29
JPY	29,600	DIC Corp <sup>^</sup>	741	0.28
JPY	2,900	DKS Co Ltd	139	0.05
JPY	6,700	Fuso Chemical Co Ltd <sup>^</sup>	244	0.09
JPY	2,500	Hodogaya Chemical Co Ltd <sup>^</sup>	101	0.04
JPY	12,455	Ishihara Sangyo Kaisha Ltd <sup>^</sup>	81	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Chemicals (cont)</b>				
JPY	8,300	JCU Corp <sup>^</sup>	259	0.10
JPY	18,900	Kaneka Corp <sup>^</sup>	491	0.18
JPY	15,200	Kanto Denka Kogyo Co Ltd <sup>^</sup>	120	0.05
JPY	12,300	KH Neochem Co Ltd <sup>^</sup>	232	0.09
JPY	9,700	Koatsu Gas Kogyo Co Ltd <sup>^</sup>	66	0.02
JPY	10,900	Konishi Co Ltd <sup>^</sup>	152	0.06
JPY	29,552	Kumiai Chemical Industry Co Ltd <sup>^</sup>	274	0.10
JPY	16,982	Lintec Corp	403	0.15
JPY	15,762	Nihon Nohyaku Co Ltd <sup>^</sup>	68	0.03
JPY	32,300	Nihon Parkerizing Co Ltd <sup>^</sup>	324	0.12
JPY	4,600	Nippon Carbon Co Ltd <sup>^</sup>	146	0.06
JPY	4,600	Nippon Fine Chemical Co Ltd	63	0.02
JPY	52,822	Nippon Kayaku Co Ltd	551	0.21
JPY	10,400	Nippon Shokubai Co Ltd <sup>^</sup>	544	0.20
JPY	8,704	Nippon Soda Co Ltd <sup>^</sup>	228	0.09
JPY	27,011	NOF Corp <sup>^</sup>	934	0.35
JPY	5,300	Osaka Soda Co Ltd <sup>^</sup>	117	0.04
JPY	5,253	Sakai Chemical Industry Co Ltd <sup>^</sup>	99	0.04
JPY	15,800	Sakata INX Corp <sup>^</sup>	150	0.06
JPY	4,902	Sanyo Chemical Industries Ltd <sup>^</sup>	210	0.08
JPY	1,300	SEC Carbon Ltd <sup>^</sup>	80	0.03
JPY	12,300	Shikoku Chemicals Corp <sup>^</sup>	124	0.05
JPY	3,500	Stella Chemifa Corp <sup>^</sup>	78	0.03
JPY	13,541	Sumitomo Bakelite Co Ltd <sup>^</sup>	378	0.14
JPY	3,200	Sumitomo Seika Chemicals Co Ltd <sup>^</sup>	104	0.04
JPY	12,000	T Hasegawa Co Ltd	268	0.10
JPY	5,300	Takasago International Corp <sup>^</sup>	106	0.04
JPY	1,900	Taki Chemical Co Ltd <sup>^</sup>	136	0.05
JPY	6,900	Tayca Corp <sup>^</sup>	88	0.03
JPY	39,800	Toagosei Co Ltd <sup>^</sup>	389	0.15
JPY	74,718	Tokai Carbon Co Ltd <sup>^</sup>	700	0.26
JPY	22,759	Tokuyama Corp	534	0.20
JPY	1,800	Toyo Gosei Co Ltd	131	0.05
JPY	14,307	Toyo Ink SC Holdings Co Ltd <sup>^</sup>	270	0.10
JPY	2,000	Tri Chemical Laboratories Inc <sup>^</sup>	214	0.08
JPY	40,200	Ube Industries Ltd <sup>^</sup>	690	0.26
JPY	50,663	Zeon Corp <sup>^</sup>	465	0.18
<b>Commercial services</b>				
JPY	8,802	Aeon Delight Co Ltd <sup>^</sup>	244	0.09
JPY	6,860	Altech Corp <sup>^</sup>	121	0.05
JPY	28,800	Benefit One Inc	578	0.22
JPY	7,600	BeNEXT Group Inc <sup>^</sup>	66	0.03
JPY	3,000	Central Security Patrols Co Ltd <sup>^</sup>	119	0.05
JPY	7,800	FULLCAST Holdings Co Ltd <sup>^</sup>	103	0.04
JPY	14,450	Funai Soken Holdings Inc <sup>^</sup>	325	0.12
JPY	8,800	Future Corp	140	0.05
JPY	6,800	Gakken Holdings Co Ltd <sup>^</sup>	91	0.03
JPY	12,300	Geo Holdings Corp <sup>^</sup>	154	0.06
JPY	4,200	Grace Technology Inc	247	0.09
JPY	4,500	Insource Co Ltd <sup>^</sup>	110	0.04
JPY	3,200	IR Japan Holdings Ltd	334	0.13

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Commercial services (cont)</b>				
JPY	5,300	JAC Recruitment Co Ltd <sup>^</sup>	56	0.02
JPY	6,200	Japan Best Rescue System Co Ltd <sup>^</sup>	48	0.02
JPY	5,300	Japan Investment Adviser Co Ltd <sup>^</sup>	50	0.02
JPY	12,300	Kanamoto Co Ltd <sup>^</sup>	268	0.10
JPY	12,400	Link And Motivation Inc <sup>^</sup>	44	0.02
JPY	3,400	Litalico Inc	76	0.03
JPY	5,300	M&A Capital Partners Co Ltd <sup>^</sup>	196	0.07
JPY	6,600	Medley Inc <sup>^</sup>	227	0.09
JPY	7,700	Meiko Network Japan Co Ltd <sup>^</sup>	61	0.02
JPY	13,502	NichiiGakkan Co Ltd	208	0.08
JPY	8,200	Nippon Kanzai Co Ltd	150	0.06
JPY	64,700	Nippon Parking Development Co Ltd	83	0.03
JPY	7,500	Nishio Rent All Co Ltd <sup>^</sup>	155	0.06
JPY	5,300	Nissin Corp <sup>^</sup>	75	0.03
JPY	29,100	Nomura Co Ltd <sup>^</sup>	242	0.09
JPY	44,000	Outsourcing Inc <sup>^</sup>	277	0.10
JPY	8,800	Pasona Group Inc <sup>^</sup>	97	0.04
JPY	1,800	PIA Corp <sup>^</sup>	57	0.02
JPY	35,500	Prestige International Inc	267	0.10
JPY	7,800	Rakusl Inc <sup>^</sup>	211	0.08
JPY	45,600	Riso Kyoiku Co Ltd <sup>^</sup>	138	0.05
JPY	23,700	S-Pool Inc <sup>^</sup>	162	0.06
JPY	3,200	Strike Co Ltd	143	0.05
JPY	12,300	Tanseisha Co Ltd <sup>^</sup>	86	0.03
JPY	14,200	TechnoPro Holdings Inc <sup>^</sup>	809	0.31
JPY	6,100	TKC Corp <sup>^</sup>	323	0.12
JPY	5,300	TKP Corp <sup>^</sup>	103	0.04
JPY	18,712	Toppa Forms Co Ltd <sup>^</sup>	185	0.07
JPY	3,700	WDB Holdings Co Ltd <sup>^</sup>	91	0.03
JPY	2,000	Weathernews Inc	65	0.02
JPY	3,400	World Holdings Co Ltd <sup>^</sup>	54	0.02
JPY	4,400	YAMADA Consulting Group Co Ltd <sup>^</sup>	55	0.02
<b>Computers</b>				
JPY	5,300	BayCurrent Consulting Inc <sup>^</sup>	440	0.17
JPY	12,300	Bell System24 Holdings Inc	159	0.06
JPY	32,700	Broadleaf Co Ltd <sup>^</sup>	160	0.06
JPY	2,800	Change Inc <sup>^</sup>	194	0.07
JPY	16,064	DTS Corp	331	0.12
JPY	7,900	Elecom Co Ltd <sup>^</sup>	385	0.14
JPY	12,300	Ferrotec Holdings Corp <sup>^</sup>	74	0.03
JPY	1,800	GMO Cloud KK <sup>^</sup>	167	0.06
JPY	7,700	Ines Corp <sup>^</sup>	97	0.04
JPY	8,800	Infocom Corp <sup>^</sup>	241	0.09
JPY	4,700	Information Services International-Dentsu Ltd <sup>^</sup>	218	0.08
JPY	26,900	MCJ Co Ltd	213	0.08
JPY	8,800	Medical Data Vision Co Ltd <sup>^</sup>	99	0.04
JPY	1,800	Melco Holdings Inc <sup>^</sup>	50	0.02
JPY	3,400	Mitsubishi Research Institute Inc	136	0.05
JPY	25,840	NEC Networks & System Integration Corp <sup>^</sup>	525	0.20
JPY	33,570	NET One Systems Co Ltd	1,119	0.42

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Computers (cont)</b>				
JPY	27,880	Nihon Unisys Ltd	869	0.33
JPY	13,300	NS Solutions Corp <sup>^</sup>	363	0.14
JPY	2,400	Oro Co Ltd <sup>^</sup>	58	0.02
JPY	3,200	SB Technology Corp <sup>^</sup>	110	0.04
JPY	4,100	SHIFT Inc <sup>^</sup>	416	0.16
JPY	26,200	Systema Corp	345	0.13
JPY	9,600	UT Group Co Ltd <sup>^</sup>	218	0.08
JPY	55,737	Wacom Co Ltd <sup>^</sup>	284	0.11
JPY	5,300	Zuken Inc	141	0.05
<b>Cosmetics &amp; personal care</b>				
JPY	5,300	Earth Corp <sup>^</sup>	403	0.15
JPY	30,600	Fancl Corp	906	0.34
JPY	15,104	Mandom Corp <sup>^</sup>	278	0.10
JPY	9,700	Milbon Co Ltd <sup>^</sup>	462	0.17
JPY	5,900	Noevir Holdings Co Ltd	252	0.10
JPY	12,300	YA-MAN Ltd <sup>^</sup>	122	0.05
<b>Distribution &amp; wholesale</b>				
JPY	8,800	Advan Co Ltd <sup>^</sup>	109	0.04
JPY	14,035	Ai Holdings Corp <sup>^</sup>	202	0.08
JPY	5,300	Arata Corp <sup>^</sup>	238	0.09
JPY	4,300	Chori Co Ltd <sup>^</sup>	73	0.03
JPY	6,600	Daiwabo Holdings Co Ltd <sup>^</sup>	431	0.16
JPY	8,800	Doshisha Co Ltd <sup>^</sup>	133	0.05
JPY	5,000	Gecoss Corp <sup>^</sup>	43	0.02
JPY	15,800	Inabata & Co Ltd <sup>^</sup>	190	0.07
JPY	19,042	Itochu Enex Co Ltd	154	0.06
JPY	1,800	Itochu-Shokuhin Co Ltd	85	0.03
JPY	5,000	Japan Pulp & Paper Co Ltd <sup>^</sup>	182	0.07
JPY	8,400	Kamei Corp <sup>^</sup>	79	0.03
JPY	29,824	Kanematsu Corp	356	0.13
JPY	5,200	Kanematsu Electronics Ltd <sup>^</sup>	185	0.07
JPY	5,300	Matsuda Sangyo Co Ltd <sup>^</sup>	66	0.03
JPY	6,600	Mimasu Semiconductor Industry Co Ltd <sup>^</sup>	142	0.05
JPY	11,000	Mitsuuroko Group Holdings Co Ltd <sup>^</sup>	118	0.04
JPY	39,815	Nagase & Co Ltd	496	0.19
JPY	13,900	Nippon Gas Co Ltd <sup>^</sup>	597	0.23
JPY	11,852	PALTAC Corp	544	0.21
JPY	5,300	Ryoyo Electro Corp <sup>^</sup>	143	0.05
JPY	21,400	San-Ai Oil Co Ltd <sup>^</sup>	193	0.07
JPY	17,400	Sangetsu Corp <sup>^</sup>	246	0.09
JPY	495,200	Sojitz Corp <sup>^</sup>	1,079	0.41
JPY	5,500	Tachibana Eletech Co Ltd <sup>^</sup>	88	0.03
JPY	16,710	Trusco Nakayama Corp <sup>^</sup>	432	0.16
JPY	13,000	Wakita & Co Ltd	112	0.04
JPY	5,300	Yondoshi Holdings Inc	87	0.03
JPY	6,200	Yuasa Trading Co Ltd <sup>^</sup>	167	0.06
<b>Diversified financial services</b>				
JPY	124,570	Aiful Corp <sup>^</sup>	274	0.10
JPY	14,100	Aruhi Corp <sup>^</sup>	199	0.07
JPY	58,000	Credit Saison Co Ltd	662	0.25
JPY	12,300	eGuarantee Inc	291	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
JPY	23,600	Financial Products Group Co Ltd <sup>^</sup>	130	0.05
JPY	6,952	Fuyo General Lease Co Ltd <sup>^</sup>	386	0.15
JPY	17,400	GMO Financial Holdings Inc <sup>^</sup>	102	0.04
JPY	19,257	Hitachi Capital Corp <sup>^</sup>	424	0.16
JPY	22,727	J Trust Co Ltd <sup>^</sup>	65	0.02
JPY	8,560	Jacocs Co Ltd <sup>^</sup>	139	0.05
JPY	12,221	Jafoo Co Ltd <sup>^</sup>	412	0.16
JPY	32,990	Japan Securities Finance Co Ltd <sup>^</sup>	156	0.06
JPY	87,950	Kenedix Inc <sup>^</sup>	433	0.16
JPY	18,685	Marusan Securities Co Ltd <sup>^</sup>	71	0.03
JPY	46,462	Matsui Securities Co Ltd <sup>^</sup>	358	0.13
JPY	10,484	Mizuho Leasing Co Ltd <sup>^</sup>	230	0.09
JPY	57,700	Monex Group Inc <sup>^</sup>	117	0.04
JPY	6,800	Money Forward Inc <sup>^</sup>	376	0.14
JPY	3,100	NEC Capital Solutions Ltd <sup>^</sup>	57	0.02
JPY	57,725	Okasan Securities Group Inc <sup>^</sup>	174	0.07
JPY	200,045	Orient Corp <sup>^</sup>	219	0.08
JPY	5,252	Ricoh Leasing Co Ltd <sup>^</sup>	144	0.05
JPY	35,000	Sparx Group Co Ltd <sup>^</sup>	70	0.03
JPY	71,235	Tokai Tokyo Financial Holdings Inc <sup>^</sup>	157	0.06
JPY	20,200	Zenkoku Hosho Co Ltd <sup>^</sup>	758	0.29
<b>Electrical components &amp; equipment</b>				
JPY	93,697	Fujikura Ltd <sup>^</sup>	269	0.10
JPY	26,300	Furukawa Electric Co Ltd <sup>^</sup>	636	0.24
JPY	25,100	GS Yuasa Corp	443	0.17
JPY	3,552	Icom Inc	102	0.04
JPY	19,300	Mabuchi Motor Co Ltd	614	0.23
JPY	1,800	Nihon Trim Co Ltd <sup>^</sup>	51	0.02
JPY	15,985	Nippon Signal Company Ltd <sup>^</sup>	168	0.06
JPY	17,360	Nissin Electric Co Ltd <sup>^</sup>	169	0.06
JPY	8,800	Sinfonia Technology Co Ltd <sup>^</sup>	84	0.03
JPY	13,060	Tatsuta Electric Wire and Cable Co Ltd	69	0.03
JPY	37,000	Ushio Inc	492	0.19
<b>Electricity</b>				
JPY	8,800	eRex Co Ltd <sup>^</sup>	115	0.04
JPY	68,600	Hokkaido Electric Power Co Inc <sup>^</sup>	263	0.10
JPY	67,300	Hokuriku Electric Power Co <sup>^</sup>	429	0.16
JPY	16,585	Okinawa Electric Power Co Inc <sup>^</sup>	276	0.11
JPY	62,200	Shikoku Electric Power Co Inc <sup>^</sup>	458	0.17
JPY	6,200	West Holdings Corp	126	0.05
<b>Electronics</b>				
JPY	81,400	Alps Alpine Co Ltd	1,041	0.39
JPY	54,320	Anritsu Corp <sup>^</sup>	1,287	0.48
JPY	48,270	Azbil Corp <sup>^</sup>	1,470	0.55
JPY	4,700	Chiyoda Integre Co Ltd <sup>^</sup>	72	0.03
JPY	18,200	CMK Corp <sup>^</sup>	70	0.03
JPY	9,100	Cosel Co Ltd <sup>^</sup>	79	0.03
JPY	4,100	Dai-ichi Seiko Co Ltd	82	0.03
JPY	22,600	Dexerials Corp <sup>^</sup>	177	0.07
JPY	6,252	Eizo Corp <sup>^</sup>	235	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Electronics (cont)</b>				
JPY	6,200	ESPEC Corp <sup>^</sup>	102	0.04
JPY	24,060	Fujitsu General Ltd	492	0.19
JPY	12,280	Futaba Corp	112	0.04
JPY	1,900	Heroz Inc	63	0.02
JPY	3,800	Hioki EE Corp <sup>^</sup>	101	0.04
JPY	5,300	Hochiki Corp	60	0.02
JPY	14,080	Horiba Ltd <sup>^</sup>	741	0.28
JPY	19,085	Hosiden Corp <sup>^</sup>	167	0.06
JPY	41,300	Ibiden Co Ltd	1,204	0.45
JPY	11,500	Idec Corp <sup>^</sup>	183	0.07
JPY	19,304	Inaba Denki Sangyo Co Ltd <sup>^</sup>	430	0.16
JPY	8,000	Iriso Electronics Co Ltd <sup>^</sup>	261	0.10
JPY	19,660	Japan Aviation Electronics Industry Ltd	264	0.10
JPY	207,100	Japan Display Inc <sup>^</sup>	94	0.04
JPY	14,007	Jeol Ltd	388	0.15
JPY	5,600	Kaga Electronics Co Ltd <sup>^</sup>	102	0.04
JPY	8,728	Koa Corp	81	0.03
JPY	17,400	Macnica Fuji Electronics Holdings Inc	251	0.09
JPY	3,474	Maruwa Co Ltd <sup>^</sup>	262	0.10
JPY	8,300	Meiko Electronics Co Ltd <sup>^</sup>	106	0.04
JPY	17,085	Nichicon Corp <sup>^</sup>	118	0.04
JPY	5,300	Nichiden Corp <sup>^</sup>	116	0.04
JPY	7,927	Nippon Ceramic Co Ltd <sup>^</sup>	167	0.06
JPY	31,500	Nippon Electric Glass Co Ltd	492	0.19
JPY	15,655	Nissha Co Ltd <sup>^</sup>	147	0.06
JPY	10,248	Nitto Kogyo Corp	183	0.07
JPY	8,100	Nohmi Bosai Ltd <sup>^</sup>	157	0.06
JPY	12,300	Optex Group Co Ltd <sup>^</sup>	139	0.05
JPY	15,800	Osaki Electric Co Ltd	74	0.03
JPY	7,900	Restar Holdings Corp	152	0.06
JPY	5,300	Riken Keiki Co Ltd <sup>^</sup>	117	0.04
JPY	3,000	Sanshin Electronics Co Ltd <sup>^</sup>	43	0.02
JPY	3,502	Sanyo Denki Co Ltd	157	0.06
JPY	15,406	SCREEN Holdings Co Ltd	718	0.27
JPY	9,700	Shinko Shoji Co Ltd	75	0.03
JPY	10,100	Siix Corp <sup>^</sup>	93	0.03
JPY	15,800	Sodick Co Ltd <sup>^</sup>	117	0.04
JPY	13,482	Star Micronics Co Ltd <sup>^</sup>	150	0.06
JPY	7,006	Taiyo Holdings Co Ltd <sup>^</sup>	323	0.12
JPY	46,162	Taiyo Yuden Co Ltd <sup>^</sup>	1,431	0.54
JPY	25,700	Tamura Corp	108	0.04
JPY	14,564	Tokyo Seimitsu Co Ltd	464	0.17
<b>Energy - alternate sources</b>				
JPY	13,500	RENOVA Inc <sup>^</sup>	118	0.04
<b>Engineering &amp; construction</b>				
JPY	61,000	Chiyoda Corp <sup>^</sup>	160	0.06
JPY	11,400	Chudenko Corp <sup>^</sup>	245	0.09
JPY	43,990	COMSYS Holdings Corp	1,299	0.49
JPY	5,300	Dai-Dan Co Ltd <sup>^</sup>	139	0.05
JPY	5,800	Daiho Corp	130	0.05
JPY	2,300	Fukuda Corp <sup>^</sup>	104	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
JPY	72,300	Hazama Ando Corp	417	0.16
JPY	6,900	Hibiya Engineering Ltd <sup>^</sup>	120	0.04
JPY	15,800	JDC Corp <sup>^</sup>	85	0.03
JPY	3,200	JTOWER Inc	168	0.06
JPY	37,022	Kandenko Co Ltd <sup>^</sup>	315	0.12
JPY	51,100	Kinden Corp	843	0.32
JPY	14,000	Kumagai Gumi Co Ltd <sup>^</sup>	335	0.13
JPY	39,040	Kyowa Exeo Corp	932	0.35
JPY	16,400	Kyudenko Corp <sup>^</sup>	483	0.18
JPY	51,422	Maeda Corp	391	0.15
JPY	15,712	Maeda Road Construction Co Ltd <sup>^</sup>	296	0.11
JPY	13,600	Meisei Industrial Co Ltd <sup>^</sup>	101	0.04
JPY	9,455	Meitec Corp <sup>^</sup>	455	0.17
JPY	31,639	Mirait Holdings Corp <sup>^</sup>	472	0.18
JPY	20,960	Nippo Corp	529	0.20
JPY	13,600	Nippon Densetsu Kogyo Co Ltd <sup>^</sup>	300	0.11
JPY	5,300	Nippon Koei Co Ltd <sup>^</sup>	148	0.06
JPY	2,400	Nippon Road Co Ltd <sup>^</sup>	161	0.06
JPY	20,822	Nishimatsu Construction Co Ltd <sup>^</sup>	414	0.16
JPY	12,207	Okumura Corp <sup>^</sup>	281	0.11
JPY	44,500	OSJB Holdings Corp <sup>^</sup>	95	0.04
JPY	8,800	Oyo Corp	115	0.04
JPY	105,942	Penta-Ocean Construction Co Ltd	569	0.21
JPY	15,900	Raito Kogyo Co Ltd <sup>^</sup>	210	0.08
JPY	12,257	Raiznext Corp <sup>^</sup>	138	0.05
JPY	14,800	Sanki Engineering Co Ltd <sup>^</sup>	169	0.06
JPY	5,300	Shin Nippon Air Technologies Co Ltd <sup>^</sup>	117	0.04
JPY	8,800	Shinnihon Corp <sup>^</sup>	69	0.03
JPY	15,704	SHO-BOND Holdings Co Ltd <sup>^</sup>	695	0.26
JPY	6,100	Sumitomo Densetsu Co Ltd <sup>^</sup>	135	0.05
JPY	56,120	Sumitomo Mitsui Construction Co Ltd <sup>^</sup>	243	0.09
JPY	5,300	Taihei Dengyo Kaisha Ltd	113	0.04
JPY	9,080	Taikisha Ltd <sup>^</sup>	250	0.09
JPY	6,100	Takamatsu Construction Group Co Ltd <sup>^</sup>	136	0.05
JPY	16,862	Takasago Thermal Engineering Co Ltd <sup>^</sup>	247	0.09
JPY	26,612	Takuma Co Ltd	366	0.14
JPY	5,300	Tekken Corp	101	0.04
JPY	5,253	Toa Corp <sup>^</sup>	76	0.03
JPY	88,835	Toda Corp	572	0.22
JPY	3,400	Toenec Corp <sup>^</sup>	117	0.04
JPY	29,690	Tokyu Construction Co Ltd	153	0.06
JPY	8,705	Totetsu Kogyo Co Ltd	219	0.08
JPY	29,200	Toyo Construction Co Ltd <sup>^</sup>	108	0.04
JPY	9,200	Yahagi Construction Co Ltd <sup>^</sup>	67	0.03
JPY	12,300	Yokogawa Bridge Holdings Corp <sup>^</sup>	255	0.10
JPY	17,000	Yumeshin Holdings Co Ltd <sup>^</sup>	93	0.03
JPY	13,000	Yurtec Corp <sup>^</sup>	79	0.03
<b>Entertainment</b>				
JPY	1,800	Aeon Fantasy Co Ltd <sup>^</sup>	26	0.01
JPY	12,680	Avex Inc <sup>^</sup>	100	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Entertainment (cont)</b>				
JPY	4,400	Mars Group Holdings Corp	66	0.02
JPY	17,700	Sankyo Co Ltd	428	0.16
JPY	3,476	Shochiku Co Ltd <sup>^</sup>	478	0.18
JPY	3,600	Toei Animation Co Ltd <sup>^</sup>	168	0.06
JPY	2,400	Toei Co Ltd <sup>^</sup>	321	0.12
JPY	6,000	Tokyotokeiba Co Ltd <sup>^</sup>	200	0.08
JPY	12,300	Vector Inc <sup>^</sup>	99	0.04
JPY	1,800	Yomiuri Land Co Ltd <sup>^</sup>	59	0.02
<b>Environmental control</b>				
JPY	14,522	Asahi Holdings Inc <sup>^</sup>	384	0.14
JPY	15,230	Daiseiki Co Ltd <sup>^</sup>	405	0.15
JPY	61,824	Hitachi Zosen Corp <sup>^</sup>	225	0.09
JPY	5,300	METAWATER Co Ltd <sup>^</sup>	243	0.09
JPY	2,900	Sinanen Holdings Co Ltd	74	0.03
JPY	10,100	Tsukushima Kikai Co Ltd <sup>^</sup>	110	0.04
<b>Food</b>				
JPY	8,300	Aeon Hokkaido Corp	64	0.02
JPY	15,757	Arcs Co Ltd <sup>^</sup>	317	0.12
JPY	6,980	Ariake Japan Co Ltd <sup>^</sup>	443	0.17
JPY	5,600	Axial Retailing Inc	223	0.08
JPY	4,100	Belc Co Ltd <sup>^</sup>	280	0.11
JPY	10,100	Create SD Holdings Co Ltd <sup>^</sup>	314	0.12
JPY	2,000	Daikokutenbussan Co Ltd <sup>^</sup>	89	0.03
JPY	29,100	euglena Co Ltd <sup>^</sup>	210	0.08
JPY	17,500	Ezaki Glico Co Ltd <sup>^</sup>	834	0.31
JPY	20,485	Fuji Oil Holdings Inc <sup>^</sup>	526	0.20
JPY	7,300	Fujicco Co Ltd <sup>^</sup>	136	0.05
JPY	3,700	Fujiya Co Ltd <sup>^</sup>	77	0.03
JPY	3,000	Genky DrugStores Co Ltd <sup>^</sup>	99	0.04
JPY	3,400	Halows Co Ltd	106	0.04
JPY	11,457	Heiwado Co Ltd <sup>^</sup>	200	0.07
JPY	23,660	House Foods Group Inc	763	0.29
JPY	58,100	Itoham Yonekyu Holdings Inc	350	0.13
JPY	4,700	JM Holdings Co Ltd	131	0.05
JPY	3,200	J-Oil Mills Inc <sup>^</sup>	118	0.04
JPY	31,360	Kagome Co Ltd <sup>^</sup>	937	0.35
JPY	4,800	Kameda Seika Co Ltd <sup>^</sup>	231	0.09
JPY	5,400	Kansai Super Market Ltd	55	0.02
JPY	8,800	Kato Sangyo Co Ltd <sup>^</sup>	288	0.11
JPY	4,800	Kenko Mayonnaise Co Ltd <sup>^</sup>	86	0.03
JPY	41,640	Kewpie Corp <sup>^</sup>	785	0.30
JPY	7,100	Kotobuki Spirits Co Ltd <sup>^</sup>	291	0.11
JPY	6,300	Life Corp <sup>^</sup>	201	0.08
JPY	7,457	Marudai Food Co Ltd <sup>^</sup>	131	0.05
JPY	15,760	Maruha Nichiro Corp	322	0.12
JPY	4,400	Maxvalu Tokai Co Ltd	101	0.04
JPY	18,431	Megmilk Snow Brand Co Ltd <sup>^</sup>	429	0.16
JPY	6,800	Mitsubishi Shokuhin Co Ltd <sup>^</sup>	173	0.06
JPY	6,704	Mitsui Sugar Co Ltd <sup>^</sup>	123	0.05
JPY	15,200	Morinaga & Co Ltd	590	0.22
JPY	14,507	Morinaga Milk Industry Co Ltd <sup>^</sup>	644	0.24

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Food (cont)</b>				
JPY	4,200	Nagatanien Holdings Co Ltd <sup>^</sup>	84	0.03
JPY	43,718	Nichirei Corp <sup>^</sup>	1,270	0.48
JPY	4,754	Nippon Beet Sugar Manufacturing Co Ltd	83	0.03
JPY	18,411	Nippon Flour Mills Co Ltd <sup>^</sup>	276	0.10
JPY	110,362	Nippon Suisan Kaisha Ltd	479	0.18
JPY	9,192	Nisshin Oilio Group Ltd <sup>^</sup>	287	0.11
JPY	8,800	Okuwa Co Ltd <sup>^</sup>	135	0.05
JPY	10,700	Prima Meat Packers Ltd	286	0.11
JPY	8,800	Retail Partners Co Ltd <sup>^</sup>	139	0.05
JPY	8,800	Riken Vitamin Co Ltd	186	0.07
JPY	7,800	Rock Field Co Ltd <sup>^</sup>	94	0.04
JPY	5,300	Rokko Butter Co Ltd <sup>^</sup>	75	0.03
JPY	7,300	S Foods Inc <sup>^</sup>	178	0.07
JPY	6,914	San-A Co Ltd <sup>^</sup>	265	0.10
JPY	4,400	Shoei Foods Corp <sup>^</sup>	171	0.06
JPY	6,600	Showa Sangyo Co Ltd <sup>^</sup>	202	0.08
JPY	2,100	Starzen Co Ltd <sup>^</sup>	83	0.03
JPY	19,100	United Super Markets Holdings Inc <sup>^</sup>	201	0.08
JPY	5,300	Warabaya Nichiyo Holdings Co Ltd <sup>^</sup>	83	0.03
JPY	7,100	Yaoko Co Ltd	507	0.19
JPY	18,300	Yokohama Reito Co Ltd <sup>^</sup>	152	0.06
<b>Forest products &amp; paper</b>				
JPY	26,712	Daio Paper Corp <sup>^</sup>	356	0.13
JPY	45,967	Hokuetsu Corp	163	0.06
JPY	38,700	Nippon Paper Industries Co Ltd <sup>^</sup>	541	0.20
JPY	5,300	Pack Corp <sup>^</sup>	153	0.06
JPY	49,922	Sumitomo Forestry Co Ltd <sup>^</sup>	626	0.24
JPY	3,400	Tokushu Tokai Paper Co Ltd <sup>^</sup>	146	0.06
<b>Gas</b>				
JPY	5,300	K&O Energy Group Inc	75	0.03
JPY	19,015	Shizuoka Gas Co Ltd <sup>^</sup>	174	0.06
<b>Hand &amp; machine tools</b>				
JPY	18,622	Asahi Diamond Industrial Co Ltd <sup>^</sup>	85	0.03
JPY	44,690	DMG Mori Co Ltd <sup>^</sup>	541	0.20
JPY	13,055	Meidensha Corp <sup>^</sup>	211	0.08
JPY	3,802	Noritake Co Ltd <sup>^</sup>	124	0.05
JPY	32,987	OSG Corp <sup>^</sup>	505	0.19
JPY	4,000	Union Tool Co <sup>^</sup>	98	0.04
JPY	12,300	YAMABIKO Corp <sup>^</sup>	102	0.04
JPY	21,260	Yamazaki Corp <sup>^</sup>	179	0.07
<b>Healthcare products</b>				
JPY	5,300	As One Corp	579	0.22
JPY	40,000	CYBERDYNE Inc <sup>^</sup>	167	0.06
JPY	8,704	Hogy Medical Co Ltd <sup>^</sup>	268	0.10
JPY	23,300	Japan Lifeline Co Ltd <sup>^</sup>	307	0.12
JPY	5,300	Japan Medical Dynamic Marketing Inc <sup>^</sup>	80	0.03
JPY	27,300	Mani Inc <sup>^</sup>	720	0.27
JPY	11,200	Menicon Co Ltd <sup>^</sup>	551	0.21
JPY	27,600	Nakanishi Inc	360	0.13
JPY	31,300	Nihon Kohden Corp <sup>^</sup>	1,052	0.40

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Healthcare products (cont)</b>				
JPY	53,642	Nipro Corp	592	0.22
JPY	8,502	Paramount Bed Holdings Co Ltd	346	0.13
JPY	40,760	Topcon Corp <sup>^</sup>	327	0.12
<b>Healthcare services</b>				
JPY	9,800	Ain Holdings Inc <sup>^</sup>	641	0.24
JPY	9,400	BML Inc <sup>^</sup>	244	0.09
JPY	3,400	CMIC Holdings Co Ltd <sup>^</sup>	45	0.02
JPY	12,300	EPS Holdings Inc <sup>^</sup>	118	0.05
JPY	19,800	Miraca Holdings Inc	466	0.18
JPY	19,500	Solasto Corp <sup>^</sup>	194	0.07
JPY	18,700	Tsukui Corp <sup>^</sup>	87	0.03
<b>Home builders</b>				
JPY	108,120	Haseko Corp	1,361	0.51
JPY	23,700	Open House Co Ltd <sup>^</sup>	811	0.31
JPY	5,300	Tama Home Co Ltd <sup>^</sup>	60	0.02
<b>Home furnishings</b>				
JPY	7,405	Canon Electronics Inc <sup>^</sup>	110	0.04
JPY	5,200	Corona Corp	50	0.02
JPY	5,800	Elematec Corp <sup>^</sup>	47	0.02
JPY	7,077	Foster Electric Co Ltd <sup>^</sup>	69	0.03
JPY	8,600	France Bed Holdings Co Ltd <sup>^</sup>	67	0.03
JPY	55,930	JVCKenwood Corp <sup>^</sup>	85	0.03
JPY	32,690	Kokuyo Co Ltd	395	0.15
JPY	18,200	Maxell Holdings Ltd	169	0.06
JPY	13,700	Zojirushi Corp <sup>^</sup>	173	0.06
<b>Hotels</b>				
JPY	12,000	Kyoritsu Maintenance Co Ltd	407	0.15
JPY	32,460	Resorttrust Inc	420	0.16
JPY	10,052	Universal Entertainment Corp <sup>^</sup>	195	0.08
<b>Household goods &amp; home construction</b>				
JPY	15,282	Duskin Co Ltd <sup>^</sup>	389	0.15
JPY	8,800	LEC Inc	132	0.05
JPY	13,010	Mitsubishi Pencil Co Ltd <sup>^</sup>	163	0.06
JPY	3,600	Nichiban Co Ltd <sup>^</sup>	49	0.02
JPY	11,200	Pilot Corp <sup>^</sup>	340	0.13
JPY	5,300	ST Corp <sup>^</sup>	84	0.03
<b>Insurance</b>				
JPY	7,100	Anicom Holdings Inc <sup>^</sup>	300	0.11
<b>Internet</b>				
JPY	10,200	ARTERIA Networks Corp <sup>^</sup>	181	0.07
JPY	7,380	ASKUL Corp <sup>^</sup>	236	0.09
JPY	3,000	Bengo4.com Inc <sup>^</sup>	285	0.11
JPY	19,800	COOKPAD Inc <sup>^</sup>	58	0.02
JPY	8,800	Cybozu Inc <sup>^</sup>	274	0.10
JPY	10,600	Demae-Can Co Ltd <sup>^</sup>	154	0.06
JPY	4,600	Digital Arts Inc	371	0.14
JPY	12,300	Dip Corp	249	0.09
JPY	8,800	Enigma Inc <sup>^</sup>	108	0.04
JPY	12,300	en-japan Inc	303	0.11
JPY	15,800	FAN Communications Inc <sup>^</sup>	66	0.03
JPY	4,200	gliftee Inc <sup>^</sup>	93	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Internet (cont)</b>				
JPY	26,237	GMO internet Inc <sup>^</sup>	724	0.27
JPY	9,800	Gurunavi Inc <sup>^</sup>	67	0.03
JPY	75,900	Infomart Corp <sup>^</sup>	523	0.20
JPY	9,980	Internet Initiative Japan Inc <sup>^</sup>	340	0.13
JPY	3,900	Itokuro Inc <sup>^</sup>	48	0.02
JPY	8,800	Kamakura Shinsho Ltd <sup>^</sup>	92	0.04
JPY	22,200	Kitanotatsujin Corp <sup>^</sup>	106	0.04
JPY	5,300	LAC Co Ltd <sup>^</sup>	57	0.02
JPY	29,000	LIFULL Co Ltd	114	0.04
JPY	2,600	Media Do Co Ltd	106	0.04
JPY	8,400	Oisix ra daichi Inc	164	0.06
JPY	5,300	Open Door Inc <sup>^</sup>	64	0.02
JPY	5,300	OPT Holding Inc	70	0.03
JPY	8,800	Proto Corp <sup>^</sup>	82	0.03
JPY	8,400	RPA Holdings Inc <sup>^</sup>	61	0.02
JPY	27,300	SMS Co Ltd <sup>^</sup>	612	0.23
JPY	6,400	Uzabase Inc <sup>^</sup>	131	0.05
JPY	6,400	ValueCommerce Co Ltd <sup>^</sup>	171	0.06
JPY	18,700	ZIGEXN Co Ltd <sup>^</sup>	58	0.02
<b>Iron &amp; steel</b>				
JPY	4,426	Aichi Steel Corp	126	0.05
JPY	14,300	Daido Metal Co Ltd <sup>^</sup>	72	0.03
JPY	10,300	Daido Steel Co Ltd <sup>^</sup>	316	0.12
JPY	3,200	Godou Steel Ltd <sup>^</sup>	54	0.02
JPY	22,700	Japan Steel Works Ltd	322	0.12
JPY	121,400	Kobe Steel Ltd <sup>^</sup>	416	0.16
JPY	8,200	Kyoei Steel Ltd <sup>^</sup>	98	0.04
JPY	5,264	Nippon Steel Trading Corp	166	0.06
JPY	5,300	Osaka Steel Co Ltd <sup>^</sup>	59	0.02
JPY	6,877	OSAKA Titanium Technologies Co Ltd <sup>^</sup>	59	0.02
JPY	8,719	Sanyo Special Steel Co Ltd	72	0.03
JPY	38,505	Tokyo Steel Manufacturing Co Ltd <sup>^</sup>	221	0.08
JPY	5,278	Topy Industries Ltd <sup>^</sup>	60	0.02
JPY	15,800	Yamato Kogyo Co Ltd	322	0.12
JPY	7,600	Yodogawa Steel Works Ltd <sup>^</sup>	132	0.05
<b>Leisure time</b>				
JPY	15,900	Curves Holdings Co Ltd	86	0.03
JPY	15,707	Daiichikoshu Co Ltd	470	0.18
JPY	22,600	Heiwa Corp <sup>^</sup>	377	0.14
JPY	13,300	HIS Co Ltd <sup>^</sup>	197	0.08
JPY	3,500	KNT-CT Holdings Co Ltd <sup>^</sup>	32	0.01
JPY	15,800	Koshidaka Holdings Co Ltd <sup>^</sup>	61	0.02
JPY	6,304	Mizuno Corp <sup>^</sup>	121	0.05
JPY	27,037	Round One Corp <sup>^</sup>	195	0.07
JPY	32,500	Tokyo Dome Corp <sup>^</sup>	233	0.09
JPY	5,300	Tosho Co Ltd <sup>^</sup>	63	0.02
JPY	19,200	Yonex Co Ltd <sup>^</sup>	104	0.04
<b>Machinery - diversified</b>				
JPY	19,160	Aida Engineering Ltd <sup>^</sup>	130	0.05
JPY	11,200	Anest Iwata Corp <sup>^</sup>	87	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
JPY	18,574	CKD Corp	328	0.12
JPY	7,404	Daihen Corp	264	0.10
JPY	11,300	Daiwa Industries Ltd <sup>^</sup>	95	0.04
JPY	9,000	Eagle Industry Co Ltd <sup>^</sup>	60	0.02
JPY	35,477	Ebara Corp <sup>^</sup>	830	0.31
JPY	6,500	Giken Ltd <sup>^</sup>	306	0.12
JPY	15,500	Harmonic Drive Systems Inc <sup>^</sup>	849	0.32
JPY	3,400	Hirata Corp <sup>^</sup>	177	0.07
JPY	7,400	Hisaka Works Ltd <sup>^</sup>	51	0.02
JPY	2,600	Hosokawa Micron Corp	138	0.05
JPY	6,753	Iseki & Co Ltd <sup>^</sup>	69	0.03
JPY	9,400	Japan Elevator Service Holdings Co Ltd <sup>^</sup>	302	0.11
JPY	16,785	Komori Corp <sup>^</sup>	109	0.04
JPY	8,752	Makino Milling Machine Co Ltd <sup>^</sup>	268	0.10
JPY	9,007	Max Co Ltd	127	0.05
JPY	11,100	Mitsubishi Logisnext Co Ltd <sup>^</sup>	98	0.04
JPY	19,712	Nikkiso Co Ltd <sup>^</sup>	188	0.07
JPY	2,842	Nippon Sharyo Ltd <sup>^</sup>	66	0.02
JPY	18,612	Nippon Thompson Co Ltd <sup>^</sup>	58	0.02
JPY	2,900	Nissei ASB Machine Co Ltd <sup>^</sup>	86	0.03
JPY	4,100	Nitto Kohki Co Ltd	68	0.03
JPY	5,300	Nittoku Co Ltd <sup>^</sup>	148	0.06
JPY	5,300	Obara Group Inc	161	0.06
JPY	9,904	OKUMA Corp	423	0.16
JPY	8,300	Optorun Co Ltd <sup>^</sup>	193	0.07
JPY	2,400	Organo Corp	130	0.05
JPY	7,000	Rheon Automatic Machinery Co Ltd <sup>^</sup>	80	0.03
JPY	7,606	Shibaura Machine Co Ltd <sup>^</sup>	152	0.06
JPY	5,300	Shibuya Corp <sup>^</sup>	138	0.05
JPY	10,675	Shima Seiki Manufacturing Ltd <sup>^</sup>	152	0.06
JPY	15,685	Sintokogio Ltd <sup>^</sup>	115	0.04
JPY	7,400	Teikoku Sen-I Co Ltd <sup>^</sup>	157	0.06
JPY	9,304	Tsubakimoto Chain Co <sup>^</sup>	225	0.08
JPY	15,772	Tsugami Corp <sup>^</sup>	131	0.05
JPY	5,600	Tsurumi Manufacturing Co Ltd <sup>^</sup>	96	0.04
JPY	15,300	Yamashin-Filter Corp <sup>^</sup>	151	0.06
JPY	5,300	Yushin Precision Equipment Co Ltd <sup>^</sup>	35	0.01
<b>Machinery, construction &amp; mining</b>				
JPY	12,300	Aichi Corp <sup>^</sup>	85	0.03
JPY	5,300	Denyo Co Ltd <sup>^</sup>	94	0.04
JPY	7,727	Modex Inc <sup>^</sup>	109	0.04
JPY	38,520	Tadano Ltd <sup>^</sup>	321	0.12
JPY	12,500	Takeuchi Manufacturing Co Ltd <sup>^</sup>	207	0.08
<b>Marine transportation</b>				
JPY	26,160	Mitsui E&S Holdings Co Ltd	101	0.04
<b>Media</b>				
JPY	5,300	Amuse Inc	108	0.04
JPY	19,399	Kadokawa Corp	398	0.15
JPY	6,500	Noritsu Koki Co Ltd <sup>^</sup>	90	0.03
JPY	51,720	SKY Perfect JSAT Holdings Inc	192	0.07
JPY	14,300	Tokyo Broadcasting System Holdings Inc	228	0.09

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Media (cont)</b>				
JPY	8,794	TV Asahi Holdings Corp	128	0.05
JPY	2,100	Tv Tokyo Holdings Corp	46	0.02
JPY	4,000	UUUM Inc <sup>^</sup>	92	0.03
JPY	1,800	Wowow Inc	40	0.02
<b>Metal fabricate/ hardware</b>				
JPY	3,200	Daiichi Jitsugyo Co Ltd <sup>^</sup>	108	0.04
JPY	12,907	Hanwa Co Ltd	236	0.09
JPY	25,515	Kitz Corp <sup>^</sup>	162	0.06
JPY	8,800	Mitsui High-Tec Inc <sup>^</sup>	131	0.05
JPY	5,202	Nachi-Fujikoshi Corp <sup>^</sup>	163	0.06
JPY	12,300	Neturen Co Ltd <sup>^</sup>	63	0.02
JPY	156,124	NTN Corp <sup>^</sup>	311	0.12
JPY	8,800	Oiles Corp <sup>^</sup>	114	0.04
JPY	8,704	Ryobi Ltd <sup>^</sup>	97	0.04
JPY	22,600	Tocalo Co Ltd <sup>^</sup>	243	0.09
JPY	15,800	Tsubaki Nakashima Co Ltd <sup>^</sup>	123	0.05
JPY	12,300	UACJ Corp <sup>^</sup>	220	0.08
<b>Mining</b>				
JPY	19,257	Dowa Holdings Co Ltd	584	0.22
JPY	12,279	Furukawa Co Ltd <sup>^</sup>	124	0.04
JPY	22,432	Mitsui Mining & Smelting Co Ltd	455	0.17
JPY	209,918	Nippon Light Metal Holdings Co Ltd	366	0.14
JPY	2,000	Nittetsu Mining Co Ltd	81	0.03
JPY	5,402	Pacific Metals Co Ltd	77	0.03
JPY	12,800	Toho Titanium Co Ltd	77	0.03
<b>Miscellaneous manufacturers</b>				
JPY	21,360	Amano Corp <sup>^</sup>	443	0.17
JPY	12,300	Bando Chemical Industries Ltd <sup>^</sup>	74	0.03
JPY	3,175	Enplas Corp <sup>^</sup>	70	0.03
JPY	5,300	Fukushima Galilei Co Ltd <sup>^</sup>	168	0.06
JPY	18,785	Glory Ltd <sup>^</sup>	427	0.16
JPY	5,300	JSP Corp <sup>^</sup>	72	0.03
JPY	6,579	Kurabo Industries Ltd	138	0.05
JPY	6,502	Kureha Corp <sup>^</sup>	284	0.11
JPY	8,800	Mitsuboshi Belting Ltd <sup>^</sup>	138	0.05
JPY	12,300	Morita Holdings Corp <sup>^</sup>	215	0.08
JPY	7,880	Nitta Corp <sup>^</sup>	171	0.06
JPY	4,100	Okamoto Industries Inc	150	0.06
JPY	8,800	Sekisui Kasei Co Ltd <sup>^</sup>	47	0.02
JPY	8,800	Shoei Co Ltd <sup>^</sup>	219	0.08
JPY	5,752	Tamron Co Ltd <sup>^</sup>	99	0.04
JPY	5,600	Tenma Corp <sup>^</sup>	86	0.03
JPY	5,300	Toyo Tanso Co Ltd <sup>^</sup>	83	0.03
JPY	31,138	Toyobo Co Ltd <sup>^</sup>	433	0.16
JPY	5,300	Valqua Ltd <sup>^</sup>	95	0.04
<b>Office &amp; business equipment</b>				
JPY	20,657	Canon Marketing Japan Inc <sup>^</sup>	420	0.16
JPY	176,600	Konica Minolta Inc	609	0.23
JPY	21,462	Okamura Corp	149	0.06
JPY	8,800	Riso Kagaku Corp <sup>^</sup>	121	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Office &amp; business equipment (cont)</b>				
JPY	10,400	Sato Holdings Corp <sup>^</sup>	225	0.08
JPY	10,104	Toshiba TEC Corp <sup>^</sup>	386	0.14
JPY	3,000	Uchida Yoko Co Ltd	175	0.07
<b>Oil &amp; gas</b>				
JPY	22,700	Cosmo Energy Holdings Co Ltd <sup>^</sup>	330	0.12
JPY	13,700	Japan Petroleum Exploration Co Ltd <sup>^</sup>	230	0.09
<b>Packaging &amp; containers</b>				
JPY	4,255	Achilles Corp <sup>^</sup>	77	0.03
JPY	9,500	FP Corp	758	0.29
JPY	16,660	Fuji Seal International Inc <sup>^</sup>	324	0.12
JPY	5,652	Fujimori Kogyo Co Ltd <sup>^</sup>	197	0.07
JPY	69,335	Rengo Co Ltd <sup>^</sup>	564	0.21
JPY	55,400	Toyo Seikan Group Holdings Ltd	624	0.24
<b>Pharmaceuticals</b>				
JPY	41,400	AnGes Inc <sup>^</sup>	858	0.32
JPY	8,800	ASKA Pharmaceutical Co Ltd <sup>^</sup>	99	0.04
JPY	4,400	Daito Pharmaceutical Co Ltd	163	0.06
JPY	5,300	Elan Corp <sup>^</sup>	93	0.03
JPY	5,300	Fuji Pharma Co Ltd <sup>^</sup>	57	0.02
JPY	7,900	HEALIOS KK <sup>^</sup>	126	0.05
JPY	12,200	Kaken Pharmaceutical Co Ltd	623	0.23
JPY	8,800	Katakura Industries Co Ltd <sup>^</sup>	93	0.03
JPY	10,172	Kissei Pharmaceutical Co Ltd	256	0.10
JPY	15,632	KYORIN Holdings Inc <sup>^</sup>	320	0.12
JPY	9,200	Mochida Pharmaceutical Co Ltd <sup>^</sup>	342	0.13
JPY	18,905	Nichi-iko Pharmaceutical Co Ltd	228	0.09
JPY	37,615	Rohto Pharmaceutical Co Ltd	1,192	0.45
JPY	11,800	SanBio Co Ltd <sup>^</sup>	183	0.07
JPY	15,704	Sawai Pharmaceutical Co Ltd	807	0.30
JPY	13,282	Seikagaku Corp <sup>^</sup>	139	0.05
JPY	15,047	Ship Healthcare Holdings Inc <sup>^</sup>	626	0.24
JPY	28,016	Sosei Group Corp	450	0.17
JPY	9,300	Taiko Pharmaceutical Co Ltd <sup>^</sup>	224	0.08
JPY	19,807	Toho Holdings Co Ltd <sup>^</sup>	369	0.14
JPY	5,300	Torii Pharmaceutical Co Ltd <sup>^</sup>	152	0.06
JPY	10,256	Towa Pharmaceutical Co Ltd <sup>^</sup>	190	0.07
JPY	22,500	Tsumura & Co <sup>^</sup>	588	0.22
JPY	15,800	Vital KSK Holdings Inc <sup>^</sup>	151	0.06
JPY	9,500	ZERIA Pharmaceutical Co Ltd <sup>^</sup>	176	0.07
<b>Pipelines</b>				
JPY	36,400	TOKAI Holdings Corp <sup>^</sup>	335	0.13
<b>Real estate investment &amp; services</b>				
JPY	18,560	Daibiru Corp	169	0.06
JPY	12,300	ES-Con Japan Ltd <sup>^</sup>	93	0.03
JPY	6,047	Goldcrest Co Ltd <sup>^</sup>	83	0.03
JPY	12,857	Heiwa Real Estate Co Ltd <sup>^</sup>	367	0.14
JPY	95,200	Ichigo Inc	238	0.09
JPY	18,912	Japan Wool Textile Co Ltd <sup>^</sup>	187	0.07
JPY	12,300	Keihanshin Building Co Ltd <sup>^</sup>	158	0.06
JPY	61,751	Leopalace21 Corp <sup>^</sup>	121	0.05
JPY	15,200	Pressance Corp <sup>^</sup>	167	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
JPY	5,300	Raysum Co Ltd <sup>^</sup>	47	0.02
JPY	44,820	Relo Group Inc	842	0.32
JPY	12,149	SAMTY Co Ltd <sup>^</sup>	154	0.06
JPY	12,300	Starts Corp Inc <sup>^</sup>	252	0.09
JPY	11,600	Sun Frontier Fudosan Co Ltd <sup>^</sup>	92	0.03
JPY	36,532	Takara Leben Co Ltd	122	0.05
JPY	15,702	TOC Co Ltd <sup>^</sup>	99	0.04
JPY	2,792	Token Corp <sup>^</sup>	182	0.07
JPY	75,100	Tokyo Tatemono Co Ltd <sup>^</sup>	860	0.32
JPY	12,257	Tosei Corp <sup>^</sup>	129	0.05
<b>Real estate investment trusts</b>				
JPY	263	Activia Properties Inc (REIT) <sup>^</sup>	906	0.34
JPY	516	Advance Residence Investment Corp (REIT) <sup>^</sup>	1,538	0.58
JPY	598	AEON Investment Corp (REIT) <sup>^</sup>	634	0.24
JPY	237	Comforia Residential Inc (REIT) <sup>^</sup>	707	0.27
JPY	123	CRE Logistics Inc (REIT)	172	0.06
JPY	123	Daiwa Office Investment Corp (REIT) <sup>^</sup>	681	0.26
JPY	692	Daiwa Securities Living Investments Corp (REIT) <sup>^</sup>	644	0.24
JPY	182	Frontier Real Estate Investment Corp (REIT) <sup>^</sup>	574	0.22
JPY	257	Fukuoka Corp (REIT)	313	0.12
JPY	384	Global One Real Estate Investment Corp (REIT) <sup>^</sup>	355	0.13
JPY	208	Hankyu Hanshin Inc (REIT) <sup>^</sup>	239	0.09
JPY	326	Heiwa Real Estate Inc (REIT) <sup>^</sup>	309	0.12
JPY	88	Hoshino Resorts Inc (REIT)	379	0.14
JPY	465	Hulic Reit Inc (REIT) <sup>^</sup>	578	0.22
JPY	494	Ichigo Office Investment Corp (REIT)	341	0.13
JPY	662	Industrial & Infrastructure Fund Investment Corp (REIT) <sup>^</sup>	1,065	0.40
JPY	3,535	Invesco Office J-Reit Inc (REIT) <sup>^</sup>	457	0.17
JPY	2,389	Invincible Investment Corp (REIT) <sup>^</sup>	615	0.23
JPY	169	Itochu Advance Logistics Investment Corp (REIT)	212	0.08
JPY	476	Japan Excellent Inc (REIT) <sup>^</sup>	552	0.21
JPY	1,729	Japan Hotel Investment Corp (REIT) <sup>^</sup>	713	0.27
JPY	333	Japan Logistics Fund Inc (REIT) <sup>^</sup>	904	0.34
JPY	167	Kenedix Office Investment Corp (REIT) <sup>^</sup>	930	0.35
JPY	354	Kenedix Residential Next Investment Corp (REIT) <sup>^</sup>	611	0.23
JPY	204	Kenedix Retail Corp (REIT)	379	0.14
JPY	506	LaSalle Logiport REIT (REIT) <sup>^</sup>	780	0.29
JPY	668	MCUBS MidCity Investment Corp (REIT) <sup>^</sup>	484	0.18
JPY	623	Mirai Corp (REIT)	220	0.08
JPY	111	Mitsubishi Estate Logistics Investment Corp (REIT) <sup>^</sup>	408	0.15
JPY	158	Mitsui Fudosan Logistics Park Inc (REIT) <sup>^</sup>	704	0.27
JPY	644	Mori Hills Investment Corp (REIT) <sup>^</sup>	813	0.31
JPY	123	Mori Trust Hotel Reit Inc (REIT) <sup>^</sup>	112	0.04
JPY	389	Mori Trust Sogo Reit Inc (REIT) <sup>^</sup>	478	0.18
JPY	171	Nippon Accommodations Fund Inc (REIT) <sup>^</sup>	989	0.37
JPY	178	NIPPON Investment Corp (REIT) <sup>^</sup>	573	0.22
JPY	88	One Inc (REIT) <sup>^</sup>	212	0.08
JPY	522	Premier Investment Corp (REIT)	579	0.22
JPY	107	Samty Residential Investment Corp (REIT) <sup>^</sup>	105	0.04
JPY	1,612	Sekisui House Reit Inc (REIT) <sup>^</sup>	1,034	0.39

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
JPY	201	SOSiLA Logistics Inc (REIT) <sup>^</sup>	242	0.09
JPY	178	Star Asia Investment Corp (REIT) <sup>^</sup>	157	0.06
JPY	88	Starts Proceed Investment Corp (REIT) <sup>^</sup>	168	0.06
JPY	158	Takara Leben Real Estate Investment Corp (REIT) <sup>^</sup>	131	0.05
JPY	329	Tokyu Inc (REIT) <sup>^</sup>	449	0.17
<b>Retail</b>				
JPY	9,800	Adastria Co Ltd <sup>^</sup>	156	0.06
JPY	6,100	Alpen Co Ltd <sup>^</sup>	95	0.04
JPY	15,754	AOKI Holdings Inc <sup>^</sup>	91	0.03
JPY	15,635	Aoyama Trading Co Ltd <sup>^</sup>	106	0.04
JPY	12,100	Arcland Sakamoto Co Ltd	211	0.08
JPY	5,300	Arcland Service Holdings Co Ltd <sup>^</sup>	94	0.04
JPY	5,300	Asahi Co Ltd <sup>^</sup>	73	0.03
JPY	35,300	Atom Corp <sup>^</sup>	268	0.10
JPY	26,256	Autobacs Seven Co Ltd <sup>^</sup>	331	0.12
JPY	17,100	Belluna Co Ltd <sup>^</sup>	96	0.04
JPY	38,400	Bic Camera Inc <sup>^</sup>	407	0.15
JPY	3,300	BRONCO BILLY Co Ltd <sup>^</sup>	74	0.03
JPY	5,252	Cawachi Ltd	135	0.05
JPY	5,880	Chiyoda Co Ltd <sup>^</sup>	65	0.02
JPY	106,600	Citizen Watch Co Ltd	346	0.13
JPY	7,677	cocokara fine Inc <sup>^</sup>	413	0.16
JPY	24,612	Colowide Co Ltd <sup>^</sup>	335	0.13
JPY	32,500	Create Restaurants Holdings Inc <sup>^</sup>	214	0.08
JPY	3,100	Daisy Corp <sup>^</sup>	37	0.01
JPY	39,437	DCM Holdings Co Ltd <sup>^</sup>	452	0.17
JPY	12,300	Doutor Nichires Holdings Co Ltd	199	0.07
JPY	31,887	EDIION Corp <sup>^</sup>	323	0.12
JPY	6,700	Fuji Co Ltd <sup>^</sup>	116	0.04
JPY	5,300	Fuji Food System Co Ltd	70	0.03
JPY	4,600	G-7 Holdings Inc <sup>^</sup>	100	0.04
JPY	7,800	Goldwin Inc <sup>^</sup>	509	0.19
JPY	33,108	H2O Retailing Corp <sup>^</sup>	221	0.08
JPY	8,758	Hiday Hidaka Corp <sup>^</sup>	136	0.05
JPY	5,500	Ichibanya Co Ltd	242	0.09
JPY	24,360	IDOM Inc	112	0.04
JPY	14,006	Iwatani Corp <sup>^</sup>	489	0.18
JPY	14,407	Izumi Co Ltd <sup>^</sup>	455	0.17
JPY	89,700	J Front Retailing Co Ltd	597	0.22
JPY	5,252	JINS Holdings Inc	319	0.12
JPY	6,525	Joshin Denki Co Ltd <sup>^</sup>	131	0.05
JPY	22,100	Joyful Honda Co Ltd <sup>^</sup>	291	0.11
JPY	8,800	Kappa Create Co Ltd <sup>^</sup>	120	0.04
JPY	12,300	Keiyo Co Ltd	84	0.03
JPY	2,800	Kintetsu Department Store Co Ltd <sup>^</sup>	79	0.03
JPY	8,780	Kisoji Co Ltd <sup>^</sup>	199	0.07
JPY	9,300	Kohnan Shoji Co Ltd	292	0.11
JPY	17,200	KOMEDA Holdings Co Ltd <sup>^</sup>	292	0.11
JPY	12,680	Komeri Co Ltd <sup>^</sup>	324	0.12
JPY	4,200	Kourakuen Holdings Corp <sup>^</sup>	60	0.02
JPY	73,600	K's Holdings Corp	1,002	0.38



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Retail (cont)</b>				
JPY	4,100	Kura Sushi Inc	199	0.07
JPY	6,100	Kusuri no Aoki Holdings Co Ltd	478	0.18
JPY	8,700	LIXIL VIVA Corp	209	0.08
JPY	29,810	Matsumotokiyoshi Holdings Co Ltd	1,082	0.41
JPY	11,957	Matsuya Co Ltd <sup>^</sup>	76	0.03
JPY	3,600	Matsuyafoods Holdings Co Ltd	122	0.05
JPY	5,300	Ministop Co Ltd <sup>^</sup>	74	0.03
JPY	1,800	Monogatari Corp <sup>^</sup>	140	0.05
JPY	9,580	MOS Food Services Inc <sup>^</sup>	264	0.10
JPY	15,700	Nextage Co Ltd <sup>^</sup>	125	0.05
JPY	4,200	Nihon Chouzai Co Ltd <sup>^</sup>	62	0.02
JPY	16,015	Nishimatsuya Chain Co Ltd <sup>^</sup>	165	0.06
JPY	12,300	Nojima Corp	310	0.12
JPY	5,275	Ohsho Food Service Corp <sup>^</sup>	293	0.11
JPY	8,800	PAL GROUP Holdings Co Ltd <sup>^</sup>	106	0.04
JPY	8,988	Plenus Co Ltd	149	0.06
JPY	8,800	Qol Holdings Co Ltd	92	0.03
JPY	8,355	Ringer Hut Co Ltd <sup>^</sup>	182	0.07
JPY	10,409	Royal Holdings Co Ltd <sup>^</sup>	181	0.07
JPY	10,880	Saizeriya Co Ltd	210	0.08
JPY	8,780	Sankyo Tateyama Inc	78	0.03
JPY	9,704	Seiko Holdings Corp <sup>^</sup>	154	0.06
JPY	17,854	Seria Co Ltd	635	0.24
JPY	3,400	SFP Holdings Co Ltd	49	0.02
JPY	15,082	Shimachu Co Ltd	418	0.16
JPY	78,300	Skylark Holdings Co Ltd <sup>^</sup>	1,242	0.47
JPY	6,800	St Marc Holdings Co Ltd	105	0.04
JPY	3,100	Studio Alice Co Ltd	45	0.02
JPY	13,655	Sugi Holdings Co Ltd	924	0.35
JPY	40,800	Sushiro Global Holdings Ltd	897	0.34
JPY	53,600	Takashimaya Co Ltd <sup>^</sup>	447	0.17
JPY	18,510	Toridoll Holdings Corp	208	0.08
JPY	8,777	United Arrows Ltd	148	0.06
JPY	14,182	Valor Holdings Co Ltd <sup>^</sup>	276	0.10
JPY	29,200	VT Holdings Co Ltd <sup>^</sup>	95	0.04
JPY	8,430	WATAMI Co Ltd <sup>^</sup>	74	0.03
JPY	8,800	World Co Ltd <sup>^</sup>	134	0.05
JPY	9,105	Xebio Holdings Co Ltd <sup>^</sup>	71	0.03
JPY	4,700	YAKUODO Holdings Co Ltd	114	0.04
JPY	12,300	Yellow Hat Ltd <sup>^</sup>	169	0.06
JPY	26,100	Yoshinoya Holdings Co Ltd <sup>^</sup>	538	0.20
JPY	37,187	Zensho Holdings Co Ltd	750	0.28
<b>Semiconductors</b>				
JPY	24,413	Fuji Corp <sup>^</sup>	427	0.16
JPY	24,600	Japan Material Co Ltd <sup>^</sup>	385	0.14
JPY	6,852	Megachips Corp <sup>^</sup>	133	0.05
JPY	11,900	Micronics Japan Co Ltd	126	0.05
JPY	3,900	Rorze Corp <sup>^</sup>	193	0.07
JPY	2,700	RS Technologies Co Ltd <sup>^</sup>	86	0.03
JPY	8,255	Ryosan Co Ltd <sup>^</sup>	170	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Semiconductors (cont)</b>				
JPY	8,803	Sanken Electric Co Ltd <sup>^</sup>	173	0.07
JPY	15,800	Shin-Etsu Polymer Co Ltd <sup>^</sup>	129	0.05
JPY	25,360	Shinko Electric Industries Co Ltd	343	0.13
JPY	12,855	Tokyo Ohka Kogyo Co Ltd <sup>^</sup>	642	0.24
JPY	17,355	Ulvac Inc <sup>^</sup>	500	0.19
JPY	3,100	V Technology Co Ltd <sup>^</sup>	105	0.04
<b>Software</b>				
JPY	300	AI inside Inc	90	0.03
JPY	2,400	Akatsuki Inc <sup>^</sup>	85	0.03
JPY	2,400	Alpha Systems Inc <sup>^</sup>	83	0.03
JPY	5,900	Argo Graphics Inc <sup>^</sup>	184	0.07
JPY	34,664	Capcom Co Ltd	1,259	0.47
JPY	4,400	Chatwork Co Ltd	68	0.03
JPY	22,300	COLOPL Inc <sup>^</sup>	203	0.08
JPY	8,800	Computer Engineering & Consulting Ltd <sup>^</sup>	139	0.05
JPY	9,000	Comture Corp <sup>^</sup>	233	0.09
JPY	38,200	DeNA Co Ltd	476	0.18
JPY	9,100	Ebase Co Ltd	115	0.04
JPY	12,300	EM Systems Co Ltd <sup>^</sup>	112	0.04
JPY	8,800	Fixstars Corp <sup>^</sup>	105	0.04
JPY	8,600	Freee KK <sup>^</sup>	389	0.15
JPY	9,880	Fuji Soft Inc <sup>^</sup>	391	0.15
JPY	3,500	Fukui Computer Holdings Inc <sup>^</sup>	89	0.03
JPY	42,800	Gree Inc <sup>^</sup>	183	0.07
JPY	17,110	GungHo Online Entertainment Inc	305	0.11
JPY	3,000	JMDC Inc <sup>^</sup>	176	0.07
JPY	12,600	Justsystems Corp	890	0.33
JPY	12,300	KLab Inc <sup>^</sup>	83	0.03
JPY	17,940	Koei Tecmo Holdings Co Ltd	581	0.22
JPY	11,000	Marvelous Inc <sup>^</sup>	71	0.03
JPY	6,300	Miroku Jyoho Service Co Ltd <sup>^</sup>	132	0.05
JPY	17,400	Mixi Inc	307	0.11
JPY	27,500	NSD Co Ltd <sup>^</sup>	469	0.18
JPY	8,400	OBIC Business Consultants Co Ltd <sup>^</sup>	446	0.17
JPY	6,800	Optim Corp <sup>^</sup>	217	0.08
JPY	5,300	PKSHA Technology Inc <sup>^</sup>	143	0.05
JPY	15,000	Rakus Co Ltd <sup>^</sup>	264	0.10
JPY	5,400	Sansan Inc <sup>^</sup>	206	0.08
JPY	400	Serverworks Co Ltd <sup>^</sup>	75	0.03
JPY	1,100	Software Service Inc <sup>^</sup>	115	0.04
JPY	29,200	Sourcenext Corp <sup>^</sup>	75	0.03
JPY	15,000	TechMatrix Corp	260	0.10
JPY	9,955	Transcosmos Inc <sup>^</sup>	230	0.09
JPY	12,250	Zenrin Co Ltd	138	0.05
<b>Storage &amp; warehousing</b>				
JPY	7,566	Mitsui-Soko Holdings Co Ltd	105	0.04
JPY	21,056	Sumitomo Warehouse Co Ltd <sup>^</sup>	252	0.09
<b>Telecommunications</b>				
JPY	6,270	CONEXIO Corp <sup>^</sup>	82	0.03
JPY	3,102	DKK Co Ltd <sup>^</sup>	75	0.03
JPY	8,800	MTI Ltd <sup>^</sup>	52	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.92%) (cont)</b>				
<b>Japan (30 June 2019: 98.92%) (cont)</b>				
<b>Telecommunications (cont)</b>				
JPY	30,837	Oki Electric Industry Co Ltd	297	0.11
JPY	8,070	T-Gaia Corp	152	0.06
JPY	8,800	Vision Inc	55	0.02
<b>Textile</b>				
JPY	4,000	Fujibo Holdings Inc	121	0.05
JPY	7,800	Maeda Kosen Co Ltd <sup>^</sup>	178	0.07
JPY	8,801	Nitto Boseki Co Ltd <sup>^</sup>	438	0.16
JPY	16,212	Seiren Co Ltd <sup>^</sup>	204	0.08
JPY	7,500	Tokai Corp	165	0.06
<b>Toys</b>				
JPY	18,800	Sanrio Co Ltd <sup>^</sup>	290	0.11
JPY	33,600	Tomy Co Ltd	265	0.10
<b>Transportation</b>				
JPY	8,800	Fuji Kyuko Co Ltd <sup>^</sup>	274	0.10
JPY	12,287	Fukuyama Transporting Co Ltd <sup>^</sup>	430	0.16
JPY	5,900	Hamakyorex Co Ltd <sup>^</sup>	170	0.06
JPY	17,882	Hitachi Transport System Ltd	477	0.18
JPY	28,942	Iino Kaiun Kaisha Ltd <sup>^</sup>	91	0.03
JPY	18,237	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	171	0.06
JPY	13,500	Kintetsu World Express Inc	233	0.09
JPY	9,600	Konoike Transport Co Ltd <sup>^</sup>	104	0.04
JPY	7,800	Maruwa Unyu Kikan Co Ltd <sup>^</sup>	219	0.08
JPY	5,300	Maruzen Showa Unyu Co Ltd <sup>^</sup>	164	0.06
JPY	17,700	Mie Kotsu Group Holdings Inc <sup>^</sup>	77	0.03
JPY	20,600	Mitsubishi Logistics Corp	531	0.20
JPY	42,500	Mitsui OSK Lines Ltd	752	0.28
JPY	40,470	Nankai Electric Railway Co Ltd <sup>^</sup>	925	0.35
JPY	22,735	Nikkon Holdings Co Ltd <sup>^</sup>	452	0.17
JPY	22,800	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	619	0.23
JPY	3,600	NS United Kaiun Kaisha Ltd <sup>^</sup>	50	0.02
JPY	5,000	Sakai Moving Service Co Ltd <sup>^</sup>	254	0.10
JPY	21,709	Sankyu Inc <sup>^</sup>	815	0.31
JPY	6,600	SBS Holdings Inc <sup>^</sup>	136	0.05
JPY	54,422	Seino Holdings Co Ltd <sup>^</sup>	711	0.27
JPY	42,700	Senko Group Holdings Co Ltd <sup>^</sup>	317	0.12
JPY	28,863	Sotetsu Holdings Inc <sup>^</sup>	770	0.29
JPY	1,800	Tonami Holdings Co Ltd <sup>^</sup>	94	0.04
JPY	2,800	Trancom Co Ltd <sup>^</sup>	179	0.07
<b>Total Japan</b>			<b>262,684</b>	<b>98.90</b>
<b>Total equities</b>			<b>262,684</b>	<b>98.90</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
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#### Financial derivative instruments (30 June 2019: 0.00%)

<b>Futures contracts (30 June 2019: 0.00%)</b>				
JPY	20	Topix Index Futures September 2020	3,000	(111) (0.04)
<b>Total unrealised losses on futures contracts</b>			<b>(111)</b>	<b>(0.04)</b>
<b>Total financial derivative instruments</b>			<b>(111)</b>	<b>(0.04)</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>262,573</b>	<b>98.86</b>
<b>Cash<sup>†</sup></b>	<b>18,152</b>	<b>6.83</b>
<b>Other net liabilities</b>	<b>(15,130)</b>	<b>(5.69)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>265,595</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD17,859,406 are held with State Street Bank and Trust Company. USD292,875 is held as security for futures contracts with Barclays Bank Plc.  
<sup>^</sup>These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	262,684	93.34
Other assets	18,733	6.66
<b>Total current assets</b>	<b>281,417</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.91%)</b>				
<b>Equities (30 June 2019: 98.91%)</b>				
<b>Australia (30 June 2019: 54.71%)</b>				
<b>Airlines</b>				
AUD	92,701	Qantas Airways Ltd	241	0.12
<b>Banks</b>				
AUD	360,014	Australia & New Zealand Banking Group Ltd	4,620	2.39
AUD	224,195	Commonwealth Bank of Australia	10,716	5.54
AUD	42,766	Macquarie Group Ltd	3,492	1.80
AUD	405,979	National Australia Bank Ltd	5,093	2.63
AUD	458,136	Westpac Banking Corp <sup>^</sup>	5,662	2.93
<b>Beverages</b>				
AUD	65,521	Coca-Cola Amatil Ltd	391	0.20
AUD	92,340	Treasury Wine Estates Ltd <sup>^</sup>	666	0.35
<b>Biotechnology</b>				
AUD	57,481	CSL Ltd <sup>^</sup>	11,358	5.87
<b>Commercial services</b>				
AUD	196,513	Brambles Ltd	1,471	0.76
AUD	345,747	Transurban Group <sup>^</sup>	3,363	1.74
<b>Computers</b>				
AUD	61,508	Computershare Ltd	561	0.29
<b>Diversified financial services</b>				
AUD	27,000	Afterpay Ltd	1,134	0.59
AUD	24,675	ASX Ltd <sup>^</sup>	1,450	0.75
AUD	16,152	Magellan Financial Group Ltd <sup>^</sup>	645	0.33
<b>Electricity</b>				
AUD	81,117	AGL Energy Ltd <sup>^</sup>	952	0.49
AUD	235,754	AusNet Services	271	0.14
AUD	223,853	Origin Energy Ltd	900	0.47
<b>Engineering &amp; construction</b>				
AUD	12,568	CIMIC Group Ltd <sup>^</sup>	209	0.11
AUD	83,431	Lendlease Group	711	0.37
AUD	140,497	Sydney Airport	548	0.28
<b>Entertainment</b>				
AUD	73,123	Aristocrat Leisure Ltd <sup>^</sup>	1,284	0.66
AUD	255,122	Tabcorp Holdings Ltd	594	0.31
<b>Food</b>				
AUD	168,297	Coles Group Ltd <sup>^</sup>	1,989	1.03
AUD	159,684	Woolworths Group Ltd	4,099	2.12
<b>Healthcare products</b>				
AUD	8,098	Cochlear Ltd	1,053	0.54
<b>Healthcare services</b>				
AUD	22,579	Ramsay Health Care Ltd	1,034	0.53
AUD	56,911	Sonic Healthcare Ltd	1,193	0.62
<b>Holding companies - diversified operations</b>				
AUD	14,833	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	200	0.10
<b>Hotels</b>				
AUD	46,285	Crown Resorts Ltd <sup>^</sup>	308	0.16
<b>Insurance</b>				
AUD	436,035	AMP Ltd	557	0.29
AUD	294,047	Insurance Australia Group Ltd	1,168	0.61

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (30 June 2019: 54.71%) (cont)</b>				
<b>Insurance (cont)</b>				
AUD	348,344	Medibank Pvt Ltd <sup>^</sup>	717	0.37
AUD	183,667	QBE Insurance Group Ltd	1,121	0.58
AUD	159,452	Suncorp Group Ltd	1,013	0.52
<b>Internet</b>				
AUD	42,147	SEEK Ltd <sup>^</sup>	635	0.33
<b>Iron &amp; steel</b>				
AUD	65,100	BlueScope Steel Ltd	524	0.27
AUD	214,075	Fortescue Metals Group Ltd <sup>^</sup>	2,041	1.06
<b>Mining</b>				
AUD	373,171	BHP Group Ltd <sup>^</sup>	9,203	4.76
AUD	204,689	Evolution Mining Ltd	799	0.41
AUD	102,679	Newcrest Mining Ltd	2,229	1.15
AUD	93,553	Northern Star Resources Ltd	860	0.45
AUD	47,030	Rio Tinto Ltd <sup>^</sup>	3,172	1.64
AUD	619,871	South32 Ltd	871	0.45
<b>Miscellaneous manufacturers</b>				
AUD	51,165	Orica Ltd <sup>^</sup>	586	0.30
<b>Oil &amp; gas</b>				
AUD	31,563	Ampol Ltd <sup>^</sup>	637	0.33
AUD	226,022	Santos Ltd	825	0.42
AUD	119,186	Woodside Petroleum Ltd	1,777	0.92
<b>Pipelines</b>				
AUD	147,780	APA Group <sup>^</sup>	1,133	0.59
<b>Real estate investment &amp; services</b>				
AUD	6,737	REA Group Ltd	500	0.26
<b>Real estate investment trusts</b>				
AUD	139,842	Dexus (REIT)	886	0.46
AUD	207,799	Goodman Group (REIT)	2,125	1.10
AUD	245,941	GPT Group (REIT)	706	0.37
AUD	496,552	Mirvac Group (REIT) <sup>^</sup>	742	0.38
AUD	664,981	Scentre Group (REIT)	993	0.51
AUD	300,949	Stockland (REIT)	686	0.35
AUD	490,559	Vicinity Centres (REIT)	483	0.25
<b>Retail</b>				
AUD	143,334	Wesfarmers Ltd	4,424	2.29
<b>Software</b>				
AUD	18,168	WiseTech Global Ltd	242	0.12
<b>Telecommunications</b>				
AUD	521,606	Telstra Corp Ltd	1,124	0.58
AUD	45,320	TPG Telecom Ltd <sup>^</sup>	278	0.14
AUD	22,660	Tuas Ltd <sup>^</sup>	10	0.01
<b>Transportation</b>				
AUD	244,749	Aurizon Holdings Ltd <sup>^</sup>	829	0.43
<b>Total Australia</b>			<b>110,104</b>	<b>56.92</b>
<b>Bermuda (30 June 2019: 2.63%)</b>				
<b>Engineering &amp; construction</b>				
HKD	86,000	CK Infrastructure Holdings Ltd <sup>^</sup>	443	0.23
HKD	197,897	NWS Holdings Ltd	171	0.09
<b>Food</b>				
USD	41,500	Dairy Farm International Holdings Ltd <sup>^</sup>	193	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.91%) (cont)</b>				
<b>Bermuda (30 June 2019: 2.63%) (cont)</b>				
<b>Food (cont)</b>				
USD	27,900	Jardine Strategic Holdings Ltd <sup>^</sup>	601	0.31
<b>Holding companies - diversified operations</b>				
USD	27,556	Jardine Matheson Holdings Ltd <sup>^</sup>	1,150	0.60
<b>Real estate investment &amp; services</b>				
USD	148,300	Hongkong Land Holdings Ltd	613	0.32
HKD	79,932	Kerry Properties Ltd	206	0.10
<b>Total Bermuda</b>			<b>3,377</b>	<b>1.75</b>
<b>Cayman Islands (30 June 2019: 5.23%)</b>				
<b>Beverages</b>				
HKD	217,600	Budweiser Brewing Co APAC Ltd <sup>^</sup>	633	0.33
<b>Biotechnology</b>				
USD	4,914	BeiGene Ltd ADR <sup>^</sup>	926	0.48
<b>Food</b>				
HKD	1,208,000	WH Group Ltd	1,035	0.53
<b>Holding companies - diversified operations</b>				
HKD	341,586	CK Hutchison Holdings Ltd	2,195	1.13
<b>Hotels</b>				
USD	28,194	Melco Resorts & Entertainment Ltd ADR	437	0.23
HKD	307,637	Sands China Ltd	1,207	0.62
HKD	201,380	Wynn Macau Ltd <sup>^</sup>	347	0.18
<b>Real estate investment &amp; services</b>				
HKD	328,586	CK Asset Holdings Ltd	1,958	1.01
HKD	214,097	Wharf Real Estate Investment Co Ltd <sup>^</sup>	1,022	0.53
<b>Semiconductors</b>				
HKD	38,497	ASM Pacific Technology Ltd	404	0.21
<b>Total Cayman Islands</b>			<b>10,164</b>	<b>5.25</b>
<b>Hong Kong (30 June 2019: 23.21%)</b>				
<b>Banks</b>				
HKD	164,450	Bank of East Asia Ltd	376	0.20
HKD	469,150	BOC Hong Kong Holdings Ltd	1,492	0.77
HKD	96,953	Hang Seng Bank Ltd <sup>^</sup>	1,627	0.84
<b>Diversified financial services</b>				
HKD	151,256	Hong Kong Exchanges & Clearing Ltd	6,440	3.33
<b>Electricity</b>				
HKD	207,896	CLP Holdings Ltd	2,039	1.05
HKD	326,000	HK Electric Investments & HK Electric Investments Ltd <sup>^</sup>	338	0.17
HKD	176,877	Power Assets Holdings Ltd	962	0.50
<b>Gas</b>				
HKD	1,348,720	Hong Kong & China Gas Co Ltd <sup>^</sup>	2,088	1.08
<b>Hand &amp; machine tools</b>				
HKD	174,500	Techtronic Industries Co Ltd <sup>^</sup>	1,707	0.88
<b>Holding companies - diversified operations</b>				
HKD	62,295	Swire Pacific Ltd 'A' <sup>^</sup>	330	0.17
<b>Hotels</b>				
HKD	275,653	Galaxy Entertainment Group Ltd <sup>^</sup>	1,876	0.97
HKD	246,704	SJM Holdings Ltd <sup>^</sup>	274	0.14
<b>Insurance</b>				
HKD	1,532,508	AIA Group Ltd	14,296	7.39

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Hong Kong (30 June 2019: 23.21%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
HKD	257,166	Hang Lung Properties Ltd <sup>^</sup>	609	0.31
HKD	187,594	Henderson Land Development Co Ltd <sup>^</sup>	712	0.37
HKD	194,244	New World Development Co Ltd	922	0.48
HKD	399,963	Sino Land Co Ltd	503	0.26
HKD	164,965	Sun Hung Kai Properties Ltd	2,106	1.09
HKD	145,632	Swire Properties Ltd <sup>^</sup>	370	0.19
<b>Real estate investment trusts</b>				
HKD	261,181	Link REIT (REIT)	2,135	1.10
<b>Telecommunications</b>				
HKD	478,835	HKT Trust & HKT Ltd	700	0.36
HKD	525,505	PCCW Ltd	300	0.16
<b>Transportation</b>				
HKD	196,863	MTR Corp Ltd <sup>^</sup>	1,020	0.53
<b>Total Hong Kong</b>			<b>43,222</b>	<b>22.34</b>
<b>Ireland (30 June 2019: 0.32%)</b>				
<b>Building materials and fixtures</b>				
AUD	55,951	James Hardie Industries Plc	1,060	0.55
<b>Total Ireland</b>			<b>1,060</b>	<b>0.55</b>
<b>Malta (30 June 2019: 0.00%)</b>				
<b>Real estate investment &amp; services</b>				
EUR	198,979	Az. Bgp Holdings <sup>^</sup>	-	0.00
<b>Total Malta</b>			<b>-</b>	<b>0.00</b>
<b>Mauritius (30 June 2019: 0.08%)</b>				
<b>New Zealand (30 June 2019: 1.92%)</b>				
<b>Electricity</b>				
NZD	86,430	Mercury NZ Ltd <sup>^</sup>	261	0.14
NZD	163,691	Meridian Energy Ltd	507	0.26
<b>Engineering &amp; construction</b>				
NZD	153,058	Auckland International Airport Ltd <sup>^</sup>	647	0.33
<b>Food</b>				
NZD	92,146	a2 Milk Co Ltd <sup>^</sup>	1,198	0.62
<b>Healthcare products</b>				
NZD	72,397	Fisher & Paykel Healthcare Corp Ltd <sup>^</sup>	1,659	0.86
<b>Healthcare services</b>				
NZD	51,360	Ryman Healthcare Ltd <sup>^</sup>	433	0.22
<b>Telecommunications</b>				
NZD	234,630	Spark New Zealand Ltd	689	0.36
<b>Total New Zealand</b>			<b>5,394</b>	<b>2.79</b>
<b>Papua New Guinea (30 June 2019: 0.38%)</b>				
<b>Oil &amp; gas</b>				
AUD	249,018	Oil Search Ltd <sup>^</sup>	544	0.28
<b>Total Papua New Guinea</b>			<b>544</b>	<b>0.28</b>
<b>Singapore (30 June 2019: 10.43%)</b>				
<b>Airlines</b>				
SGD	174,219	Singapore Airlines Ltd	466	0.24

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 98.91%) (cont)</b>				
<b>Singapore (30 June 2019: 10.43%) (cont)</b>				
<b>Banks</b>				
SGD	226,789	DBS Group Holdings Ltd <sup>^</sup>	3,381	1.75
SGD	417,499	Oversea-Chinese Banking Corp Ltd	2,694	1.39
SGD	148,721	United Overseas Bank Ltd	2,157	1.12
<b>Distribution &amp; wholesale</b>				
SGD	12,119	Jardine Cycle & Carriage Ltd	175	0.09
<b>Diversified financial services</b>				
SGD	98,359	Singapore Exchange Ltd <sup>^</sup>	588	0.30
<b>Electronics</b>				
SGD	35,200	Venture Corp Ltd <sup>^</sup>	408	0.21
<b>Engineering &amp; construction</b>				
SGD	184,553	Keppel Corp Ltd <sup>^</sup>	789	0.41
SGD	197,000	Singapore Technologies Engineering Ltd <sup>^</sup>	466	0.24
<b>Entertainment</b>				
SGD	774,810	Genting Singapore Ltd <sup>^</sup>	422	0.22
<b>Food</b>				
SGD	247,686	Wilmar International Ltd <sup>^</sup>	726	0.38

Financial derivative instruments (30 June 2019: 0.01%)

Forward currency contracts (30 June 2019: 0.00%)

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Futures contracts (30 June 2019: 0.01%)</b>					
HKD	1	Hang Seng Index Futures July 2020	158	(2)	0.00
SGD	14	MSCI Singapore Index Futures July 2020	302	(5)	0.00
AUD	6	SPI 200 Index Futures September 2020	597	12	0.00
<b>Total unrealised gains on futures contracts</b>			<b>12</b>	<b>0.00</b>	
<b>Total unrealised losses on futures contracts</b>			<b>(7)</b>	<b>0.00</b>	
<b>Net unrealised gains on futures contracts</b>			<b>5</b>	<b>0.00</b>	
<b>Total financial derivative instruments</b>			<b>5</b>	<b>0.00</b>	

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Singapore (30 June 2019: 10.43%) (cont)</b>				
<b>Hotels</b>				
SGD	56,372	City Developments Ltd	340	0.18
<b>Marine transportation</b>				
SGD	330,599	Yangzijiang Shipbuilding Holdings Ltd <sup>^</sup>	220	0.11
<b>Real estate investment &amp; services</b>				
SGD	329,786	CapitaLand Ltd <sup>^</sup>	690	0.36
SGD	60,759	UOL Group Ltd	296	0.15
<b>Real estate investment trusts</b>				
SGD	388,793	Ascendas Real Estate Investment Trust (REIT) <sup>^</sup>	883	0.46
SGD	333,400	CapitaLand Commercial Trust (REIT)	404	0.21
SGD	325,800	CapitaLand Mall Trust (REIT)	458	0.24
SGD	271,800	Mapletree Commercial Trust (REIT)	376	0.19
SGD	336,300	Mapletree Logistics Trust (REIT)	468	0.24
SGD	251,600	Suntec Real Estate Investment Trust (REIT) <sup>^</sup>	254	0.13
<b>Telecommunications</b>				
SGD	1,035,775	Singapore Telecommunications Ltd	1,827	0.94
<b>Total Singapore</b>			<b>18,488</b>	<b>9.56</b>
<b>Total equities</b>			<b>192,353</b>	<b>99.44</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>192,358</b>	<b>99.44</b>
<b>Cash<sup>†</sup></b>	<b>817</b>	<b>0.42</b>
<b>Other net assets</b>	<b>273</b>	<b>0.14</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>193,448</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD720,418 are held with State Street Bank and Trust Company. USD96,700 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>\*</sup>This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 30 June 2020

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	192,353	99.26
Exchange traded financial derivative instruments	12	0.01
Other assets	1,413	0.73
<b>Total current assets</b>	<b>193,778</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.74%)</b>				
<b>Equities (30 June 2019: 99.74%)</b>				
<b>Saudi Arabia (30 June 2019: 99.74%)</b>				
<b>Banks</b>				
SAR	1,568,226	Al Rajhi Bank	23,664	11.95
SAR	1,254,581	Alinma Bank	4,863	2.46
SAR	768,111	Arab National Bank	3,891	1.96
SAR	470,468	Bank AlBilad	2,774	1.40
SAR	514,376	Bank Al-Jazira	1,550	0.78
SAR	755,882	Banque Saudi Fransi	5,753	2.91
SAR	1,881,871	National Commercial Bank	18,688	9.44
SAR	1,728,252	Riyad Bank	7,768	3.92
SAR	1,254,581	Samba Financial Group	8,981	4.53
SAR	920,679	Saudi British Bank	5,591	2.82
<b>Building materials and fixtures</b>				
SAR	95,974	Saudi Cement Co	1,356	0.68
<b>Chemicals</b>				
SAR	135,788	Advanced Petrochemical Co	1,926	0.97
SAR	419,605	National Industrialization Co	1,168	0.59
SAR	280,364	Rabigh Refining & Petrochemical Co	1,006	0.51
SAR	460,007	Sahara International Petrochemical Co	1,768	0.89
SAR	261,371	Saudi Arabian Fertilizer Co	5,191	2.62
SAR	551,387	Saudi Arabian Mining Co	5,116	2.58
SAR	1,152,162	Saudi Basic Industries Corp	27,061	13.66
SAR	940,936	Saudi Kayan Petrochemical Co	2,057	1.04
SAR	324,049	Yanbu National Petrochemical Co	4,423	2.24
<b>Electricity</b>				
SAR	1,066,802	Saudi Electricity Co	4,442	2.24
<b>Food</b>				
SAR	320,044	Almarai Co JSC	4,420	2.23
SAR	334,961	Savola Group	3,759	1.90
<b>Food Service</b>				
SAR	51,439	Saudi Airlines Catering Co	1,061	0.54
<b>Insurance</b>				
SAR	76,814	Bupa Arabia for Cooperative Insurance Co	2,236	1.13
SAR	78,416	Co for Cooperative Insurance	1,487	0.75
<b>Investment services</b>				
SAR	282,281	Saudi Industrial Investment Group	1,520	0.77
<b>Oil &amp; gas</b>				
SAR	1,536,222	Saudi Arabian Oil Co	13,310	6.72
<b>Real estate investment &amp; services</b>				
SAR	677,475	Dar Al Arkan Real Estate Development Co	1,282	0.64
SAR	489,673	Emaar Economic City	888	0.45
<b>Retail</b>				
SAR	56,453	Abdullah Al Othaim Markets Co	1,683	0.85
SAR	75,273	Jarir Marketing Co	2,930	1.48
<b>Telecommunications</b>				
SAR	483,012	Etihad Etisalat Co	3,425	1.73
SAR	768,111	Saudi Telecom Co	20,273	10.23
<b>Total Saudi Arabia</b>			<b>197,311</b>	<b>99.61</b>
<b>Total equities</b>			<b>197,311</b>	<b>99.61</b>

Ccy contracts	No. of		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: 0.00%)</b>					
<b>Futures contracts (30 June 2019: 0.00%)</b>					
USD	2	MSCI Emerging Markets Index Futures September 2020	99	(1)	0.00
USD	55	MSCI Saudi Arabia Index Futures September 2020	587	(12)	(0.01)
<b>Total unrealised losses on futures contracts</b>				<b>(13)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments</b>				<b>(13)</b>	<b>(0.01)</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>197,298</b>	<b>99.60</b>
<b>Cash equivalents (30 June 2019: 0.05%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)</b>		
<b>Cash<sup>†</sup></b>	<b>795</b>	<b>0.40</b>
<b>Other net liabilities</b>	<b>(12)</b>	<b>0.00</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>198,081</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD777,980 are held with State Street Bank and Trust Company. USD17,329 is held as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	197,311	99.56
Other assets	881	0.44
<b>Total current assets</b>	<b>198,192</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI SOUTH AFRICA UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.68%)</b>				
<b>Equities (30 June 2019: 99.68%)</b>				
<b>Isle of Man (30 June 2019: 1.05%)</b>				
<b>Real estate investment &amp; services</b>				
ZAR	228,664	NEPI Rockcastle Plc	1,168	1.01
<b>Total Isle of Man</b>			<b>1,168</b>	<b>1.01</b>
<b>Luxembourg (30 June 2019: 0.72%)</b>				
<b>Investment services</b>				
ZAR	86,190	Reinet Investments SCA	1,511	1.30
<b>Total Luxembourg</b>			<b>1,511</b>	<b>1.30</b>
<b>South Africa (30 June 2019: 97.91%)</b>				
<b>Banks</b>				
ZAR	422,628	Absa Group Ltd	2,075	1.79
ZAR	2,797,632	FirstRand Ltd	6,128	5.28
ZAR	218,644	Nedbank Group Ltd	1,278	1.10
ZAR	760,434	Standard Bank Group Ltd	4,574	3.94
<b>Chemicals</b>				
ZAR	330,436	Sasol Ltd	2,514	2.17
<b>Coal</b>				
ZAR	147,270	Exxaro Resources Ltd	1,106	0.95
<b>Diversified financial services</b>				
ZAR	27,127	Capitec Bank Holdings Ltd <sup>†</sup>	1,341	1.16
ZAR	2,761,565	Old Mutual Ltd	1,914	1.65
ZAR	449,247	Rand Merchant Investment Holdings Ltd	755	0.65
ZAR	269,961	RMB Holdings Ltd	25	0.02
<b>Food</b>				
ZAR	196,708	Bid Corp Ltd	3,209	2.76
ZAR	310,385	Remgro Ltd	1,785	1.54
ZAR	294,801	Shoprite Holdings Ltd	1,809	1.56
ZAR	112,969	SPAR Group Ltd	1,116	0.96
ZAR	94,636	Tiger Brands Ltd <sup>†</sup>	972	0.84
ZAR	584,244	Woolworths Holdings Ltd	1,113	0.96
<b>Healthcare services</b>				
ZAR	817,628	Life Healthcare Group Holdings Ltd	794	0.68
<b>Insurance</b>				
ZAR	231,650	Discovery Ltd <sup>†</sup>	1,394	1.20
ZAR	570,944	Momentum Metropolitan Holdings	579	0.50
ZAR	1,099,470	Sanlam Ltd	3,729	3.21
<b>Internet</b>				
ZAR	195,221	Naspers Ltd 'N'	35,540	30.62
<b>Investment services</b>				
ZAR	102,124	PSG Group Ltd	931	0.80
<b>Iron &amp; steel</b>				
ZAR	37,780	Kumba Iron Ore Ltd	1,007	0.87
<b>Media</b>				
ZAR	259,541	MultiChoice Group	1,587	1.37
<b>Mining</b>				
ZAR	31,631	Anglo American Platinum Ltd	2,283	1.97
ZAR	243,953	AngloGold Ashanti Ltd	7,099	6.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>South Africa (30 June 2019: 97.91%) (cont)</b>				
<b>Mining (cont)</b>				
ZAR	518,067	Gold Fields Ltd	4,837	4.17
ZAR	468,619	Impala Platinum Holdings Ltd	3,128	2.69
ZAR	209,293	Northam Platinum Ltd	1,400	1.21
ZAR	1,333,532	Sibanye Stillwater Ltd	2,893	2.49
<b>Pharmaceuticals</b>				
ZAR	227,547	Aspen Pharmacare Holdings Ltd	1,880	1.62
<b>Real estate investment trusts</b>				
ZAR	1,772,728	Growthpoint Properties Ltd (REIT)	1,362	1.17
<b>Retail</b>				
ZAR	169,636	Bidvest Group Ltd	1,387	1.19
ZAR	147,520	Clicks Group Ltd	1,786	1.54
ZAR	150,759	Mr Price Group Ltd	1,241	1.07
ZAR	511,525	Pepkor Holdings Ltd <sup>†</sup>	324	0.28
ZAR	202,604	Pick n Pay Stores Ltd	594	0.51
<b>Telecommunications</b>				
ZAR	994,593	MTN Group Ltd <sup>†</sup>	3,024	2.61
ZAR	377,312	Vodacom Group Ltd <sup>†</sup>	2,670	2.30
<b>Total South Africa</b>			<b>113,183</b>	<b>97.52</b>
<b>Total equities</b>			<b>115,862</b>	<b>99.83</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.00)%)</b>				
<b>Futures contracts (30 June 2019: 0.00%)</b>				
ZAR	5	FTSE/JSE TOP 40 Index Futures September 2020	143	1 0.00
<b>Total unrealised gains on futures contracts</b>			<b>1</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>1</b>	<b>0.00</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>115,863</b>	<b>99.83</b>
<b>Cash<sup>†</sup></b>	<b>242</b>	<b>0.21</b>
<b>Other net liabilities</b>	<b>(47)</b>	<b>(0.04)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>116,058</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD224,182 are held with State Street Bank and Trust Company. USD18,242 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).  
<sup>†</sup>These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)

As at 30 June 2020

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	115,862	99.78
Exchange traded financial derivative instruments	1	0.00
Other assets	259	0.22
<b>Total current assets</b>	<b>116,122</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.15%)</b>				
<b>Bonds (30 June 2019: 31.29%)</b>				
<b>United Kingdom (30 June 2019: 31.29%)</b>				
<b>Government Bonds</b>				
GBP	2,491,500	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	3,326	4.90
GBP	2,199,200	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	2,938	4.32
GBP	2,290,400	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	3,054	4.50
GBP	2,317,800	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	4,677	6.89
GBP	2,563,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	4,046	5.96
GBP	1,115,700	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	4,010	5.90
<b>Total United Kingdom</b>			<b>22,051</b>	<b>32.47</b>
<b>Total bonds</b>			<b>22,051</b>	<b>32.47</b>
<b>Equities (30 June 2019: 67.86%)</b>				
<b>Guernsey (30 June 2019: 2.88%)</b>				
<b>Real estate investment &amp; services</b>				
GBP	403,015	Picton Property Income Ltd (REIT)	274	0.40
GBP	778,559	Sirius Real Estate Ltd	593	0.87
<b>Real estate investment trusts</b>				
GBP	275,439	Regional Ltd (REIT)	196	0.29
GBP	452,113	Schroder Real Estate Investment Trust Ltd (REIT)	137	0.20
GBP	319,090	Standard Life Investment Property Income Trust Ltd (REIT)	193	0.28
GBP	575,721	UK Commercial Property Ltd (REIT)	344	0.51
<b>Total Guernsey</b>			<b>1,737</b>	<b>2.55</b>
<b>Isle of Man (30 June 2019: 0.19%)</b>				
<b>Real estate investment trusts</b>				
GBP	82,085	RDI Plc (REIT)	67	0.10
<b>Total Isle of Man</b>			<b>67</b>	<b>0.10</b>
<b>Jersey (30 June 2019: 0.00%)</b>				
<b>Commercial services</b>				
GBP	143,295	IWG Plc <sup>^</sup>	380	0.56
<b>Total Jersey</b>			<b>380</b>	<b>0.56</b>
<b>United Kingdom (30 June 2019: 64.79%)</b>				
<b>Real estate investment &amp; services</b>				
GBP	489,355	Empiric Student Property Plc (REIT) <sup>^</sup>	283	0.42
GBP	667,584	Grainger Plc	1,909	2.81
GBP	58,199	Helical Plc	180	0.27
GBP	155,834	St Modwen Properties Plc	539	0.79
GBP	102,029	Watkin Jones Plc <sup>^</sup>	155	0.23
<b>Real estate investment trusts</b>				
GBP	3,518,073	Assura Plc (REIT)	2,762	4.07
GBP	155,613	Big Yellow Group Plc (REIT)	1,562	2.30
GBP	584,681	British Land Co Plc (REIT) <sup>^</sup>	2,259	3.33
GBP	419,935	Capital & Counties Properties Plc (REIT)	614	0.90
GBP	789,877	Civitas Social Housing Plc (REIT)	866	1.27

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (30 June 2019: 64.79%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
GBP	643,634	Custodian Reit Plc (REIT)	585	0.86
GBP	93,236	Derwent London Plc (REIT)	2,588	3.81
GBP	364,433	GCP Student Living Plc (REIT)	452	0.67
GBP	192,925	Great Portland Estates Plc (REIT)	1,219	1.79
GBP	140,958	Hammerson Plc (REIT) <sup>^</sup>	113	0.17
GBP	455,898	Land Securities Group Plc (REIT)	2,521	3.71
GBP	869,589	LondonMetric Property Plc (REIT)	1,831	2.70
GBP	1,241,552	LXI Plc (REIT)	1,401	2.06
GBP	2,666,642	Primary Health Properties Plc (REIT) <sup>^</sup>	4,176	6.15
GBP	1,023,050	Segro Plc (REIT)	9,156	13.48
GBP	155,506	Shaftesbury Plc (REIT) <sup>^</sup>	820	1.21
GBP	2,315,242	Tritax Big Box Plc (REIT) <sup>^</sup>	3,357	4.94
GBP	218,013	UNITE Group Plc (REIT) <sup>^</sup>	2,049	3.02
GBP	224,937	Warehouse Reit Plc <sup>^</sup>	248	0.36
GBP	74,979	Warehouse Reit Plc (REIT) <sup>^</sup>	-	0.00
GBP	54,028	Workspace Group Plc (REIT)	353	0.52
<b>Storage &amp; warehousing</b>				
GBP	187,953	Safestore Holdings Plc (REIT)	1,365	2.01
<b>Total United Kingdom</b>			<b>43,363</b>	<b>63.85</b>
<b>Total equities</b>			<b>45,547</b>	<b>67.06</b>

Ccy	No. of contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
<b>Financial derivative instruments (30 June 2019: (0.02)%)</b>				
<b>Futures contracts (30 June 2019: (0.02)%)</b>				
EUR	39	Stoxx 600 Real Estate Index Futures September 2020	279	(12)
<b>Total unrealised losses on futures contracts</b>			<b>(12)</b>	<b>(0.02)</b>
<b>Total financial derivative instruments</b>			<b>(12)</b>	<b>(0.02)</b>

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Total value of investments</b>			<b>67,586</b>	<b>99.51</b>
<b>Cash equivalents (30 June 2019: 0.00%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.00%)</b>				
GBP	48	BlackRock ICS Sterling Liquid Environmentally Aware Fund <sup>~</sup>	5	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Cash <sup>†</sup>	82	0.12
		Other net assets	243	0.36
		<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>67,916</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of GBP18,969 are held with State Street Bank and Trust Company. GBP63,466 is held as security for futures contracts with Credit Suisse Securities Ltd.

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>¶</sup>Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	67,598	99.27
UCITS collective investment schemes - Money Market Funds	5	0.01
Other assets	488	0.72
<b>Total current assets</b>	<b>68,091</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.01%)</b>				
<b>Equities (30 June 2019: 99.01%)</b>				
<b>Australia (30 June 2019: 2.97%)</b>				
<b>Advertising</b>				
AUD	58,956	oOh!media Ltd	37	0.00
<b>Agriculture</b>				
AUD	82,039	Costa Group Holdings Ltd <sup>^</sup>	164	0.02
AUD	24,881	Elders Ltd	161	0.01
AUD	57,929	Inghams Group Ltd	128	0.01
AUD	18,662	Select Harvests Ltd	81	0.01
<b>Auto parts &amp; equipment</b>				
AUD	14,345	ARB Corp Ltd <sup>^</sup>	177	0.02
AUD	14,439	GUD Holdings Ltd	115	0.01
<b>Banks</b>				
AUD	90,601	Bank of Queensland Ltd	385	0.03
AUD	110,327	Bendigo & Adelaide Bank Ltd	532	0.05
AUD	108,978	Link Administration Holdings Ltd <sup>^</sup>	308	0.03
<b>Biotechnology</b>				
AUD	83,948	Mesoblast Ltd	188	0.02
<b>Building materials and fixtures</b>				
AUD	94,287	Adbri Ltd <sup>^</sup>	206	0.02
AUD	224,932	Boral Ltd	587	0.05
AUD	17,568	Brickworks Ltd	192	0.02
AUD	100,342	CSR Ltd	254	0.02
<b>Chemicals</b>				
AUD	392,391	Incitec Pivot Ltd	507	0.05
AUD	57,166	Nufarm Ltd <sup>^</sup>	161	0.01
<b>Coal</b>				
AUD	75,218	New Hope Corp Ltd	71	0.01
AUD	162,310	Whitehaven Coal Ltd	160	0.01
<b>Commercial services</b>				
AUD	170,236	Atlas Arteria Ltd <sup>^</sup>	776	0.07
AUD	10,065	Credit Corp Group Ltd	108	0.01
AUD	54,914	EML Payments Ltd	126	0.01
AUD	83,543	G8 Education Ltd	51	0.00
AUD	27,417	IDP Education Ltd <sup>^</sup>	292	0.03
AUD	26,260	InvoCare Ltd <sup>^</sup>	189	0.02
AUD	41,302	IPH Ltd	212	0.02
AUD	74,548	nearmap Ltd <sup>^</sup>	116	0.01
AUD	26,205	SmartGroup Corp Ltd	110	0.01
AUD	74,900	Worley Ltd	450	0.04
AUD	63,714	Zip Co Ltd	229	0.02
<b>Computers</b>				
AUD	22,178	Appen Ltd	518	0.05
<b>Distribution &amp; wholesale</b>				
AUD	70,786	Accent Group Ltd	68	0.01
AUD	27,590	Seven Group Holdings Ltd <sup>^</sup>	327	0.03
<b>Diversified financial services</b>				
AUD	44,981	Genworth Mortgage Insurance Australia Ltd	64	0.01
AUD	63,798	IOOF Holdings Ltd <sup>^</sup>	216	0.02
AUD	12,360	McMillan Shakespeare Ltd	77	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (30 June 2019: 2.97%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
AUD	19,787	Netwealth Group Ltd	122	0.01
AUD	52,675	Omni Bridgeway Ltd	173	0.02
AUD	58,345	Pendal Group Ltd	240	0.02
AUD	9,311	Perpetual Ltd <sup>^</sup>	190	0.02
AUD	22,692	Pinnacle Investment Management Group Ltd <sup>^</sup>	61	0.00
AUD	64,412	Platinum Asset Management Ltd <sup>^</sup>	166	0.01
<b>Electricity</b>				
AUD	360,512	Spark Infrastructure Group <sup>^</sup>	536	0.05
<b>Energy - alternate sources</b>				
AUD	217,410	Infigen Energy	141	0.01
<b>Engineering &amp; construction</b>				
AUD	117,459	Downer EDI Ltd	354	0.03
AUD	18,927	Monadelphous Group Ltd	141	0.01
<b>Environmental control</b>				
AUD	77,810	Bingo Industries Ltd <sup>^</sup>	115	0.01
AUD	404,242	Cleanaway Waste Management Ltd	612	0.06
<b>Food</b>				
AUD	49,766	Bega Cheese Ltd	152	0.01
AUD	28,889	Freedom Foods Group Ltd <sup>^</sup>	56	0.01
AUD	48,615	GrainCorp Ltd 'A' <sup>^</sup>	138	0.01
AUD	184,219	Metcash Ltd <sup>^</sup>	345	0.03
AUD	46,652	Tassal Group Ltd	111	0.01
AUD	46,881	United Malt Grp Ltd	133	0.01
<b>Healthcare products</b>				
AUD	51,062	Nanosonics Ltd	240	0.02
<b>Healthcare services</b>				
AUD	51,921	Estia Health Ltd	55	0.01
AUD	109,344	Healius Ltd	229	0.02
<b>Hotels</b>				
AUD	172,920	Star Entertainment Grp Ltd <sup>^</sup>	338	0.03
<b>Household products</b>				
AUD	18,331	Breville Group Ltd	287	0.03
<b>Insurance</b>				
AUD	11,407	AUB Group Ltd	115	0.01
AUD	95,401	Challenger Ltd	290	0.03
AUD	90,604	nib holdings Ltd	288	0.03
AUD	168,714	Steadfast Group Ltd	390	0.03
<b>Internet</b>				
AUD	45,579	carsales.com Ltd	557	0.05
AUD	54,418	Domain Holdings Australia Ltd <sup>^</sup>	126	0.01
AUD	35,853	IRESS Ltd	270	0.02
AUD	7,749	Jumbo Interactive Ltd	51	0.01
AUD	84,914	Webjet Ltd	194	0.02
<b>Iron &amp; steel</b>				
AUD	78,477	Champion Iron Ltd	154	0.01
AUD	38,404	Mineral Resources Ltd <sup>^</sup>	560	0.05
<b>Leisure time</b>				
AUD	17,540	Corporate Travel Management Ltd	117	0.01
AUD	28,217	Flight Centre Travel Group Ltd <sup>^</sup>	216	0.02
<b>Marine transportation</b>				
AUD	68,661	Austal Ltd	153	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Australia (30 June 2019: 2.97%) (cont)</b>				
<b>Media</b>				
AUD	329,708	Nine Entertainment Co Holdings Ltd	313	0.03
AUD	160,517	Southern Cross Media Group Ltd	20	0.00
<b>Metal fabricate/ hardware</b>				
AUD	161,282	Reliance Worldwide Corp Ltd	327	0.03
AUD	35,547	Sims Ltd	194	0.02
<b>Mining</b>				
AUD	495,373	Alumina Ltd	554	0.05
AUD	168,177	Gold Road Resources Ltd	193	0.02
AUD	101,692	IGO Ltd	341	0.03
AUD	85,120	Iluka Resources Ltd	500	0.04
AUD	138,938	Lynas Corp Ltd <sup>^</sup>	185	0.02
AUD	129,257	NRW Holdings Ltd <sup>^</sup>	166	0.01
AUD	54,259	Orocobre Ltd	86	0.01
AUD	68,654	OZ Minerals Ltd	518	0.05
AUD	127,005	Perenti Global Ltd	101	0.01
AUD	314,984	Perseus Mining Ltd <sup>^</sup>	284	0.03
AUD	387,266	Pilbara Minerals Ltd	67	0.01
AUD	163,051	Ramelius Resources Ltd	223	0.02
AUD	133,744	Regis Resources Ltd	481	0.04
AUD	203,614	Resolute Mining Ltd <sup>^</sup>	159	0.01
AUD	32,624	Sandfire Resources Ltd	114	0.01
AUD	226,094	Saracen Mineral Holdings Ltd	844	0.08
AUD	188,913	Silver Lake Resources Ltd	277	0.02
AUD	163,150	St Barbara Ltd <sup>^</sup>	354	0.03
AUD	53,678	Western Areas Ltd	98	0.01
AUD	82,501	Westgold Resources Ltd	119	0.01
<b>Miscellaneous manufacturers</b>				
AUD	94,912	ALS Ltd	429	0.04
AUD	24,939	Ansell Ltd	630	0.06
AUD	38,959	GWA Group Ltd <sup>^</sup>	74	0.00
<b>Oil &amp; gas</b>				
AUD	337,725	Beach Energy Ltd	353	0.03
AUD	368,061	Cooper Energy Ltd	95	0.01
<b>Packaging &amp; containers</b>				
AUD	190,865	Orora Ltd	334	0.03
<b>Pharmaceuticals</b>				
AUD	2,586	Blackmores Ltd	139	0.01
AUD	7,353	Clinuvel Pharmaceuticals Ltd	130	0.01
AUD	315,003	Mayne Pharma Group Ltd	83	0.01
AUD	121,005	PolyNovo Ltd	212	0.02
AUD	205,821	Sigma Healthcare Ltd	88	0.01
<b>Real estate investment trusts</b>				
AUD	104,985	Abacus Property Group (REIT)	194	0.02
AUD	96,435	Aventus Group (REIT)	139	0.01
AUD	104,302	BWP Trust (REIT)	275	0.03
AUD	179,791	Centuria Industrial REIT (REIT)	392	0.04
AUD	72,057	Centuria Office REIT (REIT)	100	0.01
AUD	87,970	Charter Hall Group (REIT) <sup>^</sup>	587	0.05
AUD	93,528	Charter Hall Long Wale REIT (REIT)	276	0.03
AUD	78,833	Charter Hall Retail REIT (REIT) <sup>^</sup>	182	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (30 June 2019: 2.97%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
AUD	435,404	Cromwell Property Group (REIT) <sup>^</sup>	270	0.02
AUD	95,526	Growthpoint Properties Australia Ltd (REIT) <sup>^</sup>	210	0.02
AUD	113,576	Ingenia Communities Group (REIT)	351	0.03
AUD	209,205	National Storage REIT (REIT) <sup>^</sup>	266	0.02
AUD	71,304	Rural Funds Group (REIT) <sup>^</sup>	94	0.01
AUD	232,681	Shopping Centres Australasia Property Group (REIT) <sup>^</sup>	349	0.03
AUD	153,794	Waypoint REIT (REIT) <sup>^</sup>	275	0.02
<b>Retail</b>				
AUD	33,914	AP Eagers Ltd	158	0.02
AUD	61,624	Bapcor Ltd <sup>^</sup>	250	0.02
AUD	18,981	Collins Foods Ltd	123	0.01
AUD	11,817	Domino's Pizza Enterprises Ltd	559	0.05
AUD	22,158	JB Hi-Fi Ltd <sup>^</sup>	656	0.06
AUD	9,981	Lovisa Holdings Ltd	41	0.00
AUD	19,618	Premier Investments Ltd	233	0.02
AUD	27,537	Super Retail Group Ltd <sup>^</sup>	153	0.01
AUD	223,475	Viva Energy Group Ltd <sup>^</sup>	280	0.03
<b>Software</b>				
AUD	23,528	Altium Ltd	526	0.05
AUD	49,123	Bravura Solutions Ltd <sup>^</sup>	152	0.01
AUD	36,618	Hansen Technologies Ltd	73	0.01
AUD	9,327	HUB24 Ltd <sup>^</sup>	60	0.00
AUD	37,128	Megaport Ltd <sup>^</sup>	309	0.03
AUD	8,290	Pro Medicus Ltd	151	0.01
AUD	51,367	Technology One Ltd	311	0.03
<b>Telecommunications</b>				
AUD	90,125	NEXTDC Ltd <sup>^</sup>	613	0.06
AUD	58,315	Service Stream Ltd	76	0.01
AUD	125,355	Vocus Group Ltd	255	0.02
<b>Transportation</b>				
AUD	385,385	Qube Holdings Ltd	772	0.07
<b>Total Australia</b>			<b>35,555</b>	<b>3.22</b>
<b>Austria (30 June 2019: 0.43%)</b>				
<b>Banks</b>				
EUR	13,048	BAWAG Group AG	451	0.04
<b>Building materials and fixtures</b>				
EUR	23,208	Wienerberger AG	505	0.05
<b>Chemicals</b>				
EUR	2,767	Lenzing AG <sup>^</sup>	128	0.01
<b>Computers</b>				
EUR	11,023	S&T AG <sup>^</sup>	282	0.02
<b>Electricity</b>				
EUR	8,215	EVN AG	139	0.01
<b>Electronics</b>				
EUR	5,620	AT&S Austria Technologie & Systemtechnik AG <sup>^</sup>	101	0.01
<b>Engineering &amp; construction</b>				
EUR	4,149	Porr Ag <sup>^</sup>	69	0.01
<b>Food</b>				
EUR	8,420	Agrana Beteiligungs AG <sup>^</sup>	173	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Austria (30 June 2019: 0.43%) (cont)</b>				
<b>Food Service</b>				
EUR	2,620	DO & CO AG <sup>^</sup>	134	0.01
<b>Insurance</b>				
EUR	29,688	UNIQA Insurance Group AG <sup>^</sup>	200	0.02
EUR	10,422	Vienna Insurance Group AG Wiener Versicherung Gruppe	233	0.02
<b>Machinery, construction &amp; mining</b>				
EUR	4,326	Palfinger AG	95	0.01
<b>Oil &amp; gas services</b>				
EUR	2,915	Schoeller-Bleckmann Oilfield Equipment AG <sup>^</sup>	77	0.01
<b>Real estate investment &amp; services</b>				
EUR	12,890	CA Immobilien Anlagen AG	429	0.04
EUR	19,175	IMMOFINANZ AG <sup>^</sup>	328	0.03
EUR	9,932	S IMMO AG <sup>^</sup>	178	0.01
<b>Semiconductors</b>				
CHF	50,730	ams AG	752	0.07
<b>Telecommunications</b>				
EUR	28,428	Telekom Austria AG <sup>^</sup>	196	0.02
<b>Transportation</b>				
EUR	7,593	Oesterreichische Post AG <sup>^</sup>	251	0.02
		<b>Total Austria</b>	<b>4,721</b>	<b>0.43</b>
<b>Belgium (30 June 2019: 0.75%)</b>				
<b>Chemicals</b>				
EUR	6,581	Tessenderlo Group SA <sup>^</sup>	196	0.02
<b>Distribution &amp; wholesale</b>				
EUR	5,340	D'ieteren SA	296	0.03
<b>Diversified financial services</b>				
EUR	5,958	Gimv NV	343	0.03
<b>Electrical components &amp; equipment</b>				
EUR	7,990	Bekaert SA <sup>^</sup>	156	0.01
<b>Electronics</b>				
EUR	1,810	Barco NV <sup>^</sup>	319	0.03
<b>Engineering &amp; construction</b>				
EUR	4,327	Ackermans & van Haaren NV	566	0.05
EUR	3,569	Akka Technologies <sup>^</sup>	114	0.01
EUR	2,122	Cie d'Entreprises CFE <sup>^</sup>	144	0.02
<b>Entertainment</b>				
EUR	3,559	Kinepolis Group NV <sup>^</sup>	161	0.01
<b>Household goods &amp; home construction</b>				
EUR	14,401	Ontex Group NV <sup>^</sup>	211	0.02
<b>Investment services</b>				
EUR	9,149	KBC Ancora	311	0.03
<b>Miscellaneous manufacturers</b>				
EUR	27,286	AGFA-Gevaert NV <sup>^</sup>	114	0.01
<b>Pharmaceuticals</b>				
EUR	12,667	Fagron <sup>^</sup>	266	0.02
EUR	3,682	Mithra Pharmaceuticals SA	75	0.01
<b>Real estate investment trusts</b>				
EUR	4,904	Aedifica SA (REIT) <sup>^</sup>	536	0.05
EUR	6,024	Befimmo SA (REIT) <sup>^</sup>	269	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Belgium (30 June 2019: 0.75%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
EUR	5,317	Cofinimmo SA (REIT)	731	0.06
EUR	2,747	Retail Estates NV (REIT) <sup>^</sup>	185	0.02
EUR	23,076	Warehouses De Pauw CVA (REIT)	630	0.06
<b>Semiconductors</b>				
EUR	3,978	Melexis NV <sup>^</sup>	302	0.03
EUR	18,993	X-Fab Silicon Foundries SE <sup>^</sup>	72	0.00
<b>Telecommunications</b>				
EUR	5,816	Orange Belgium SA	95	0.01
<b>Transportation</b>				
EUR	19,939	bpost SA <sup>^</sup>	134	0.01
EUR	35,988	Euronav NV <sup>^</sup>	290	0.03
		<b>Total Belgium</b>	<b>6,516</b>	<b>0.59</b>
<b>Bermuda (30 June 2019: 1.13%)</b>				
<b>Apparel retailers</b>				
HKD	138,000	Yue Yuen Industrial Holdings Ltd	210	0.02
<b>Distribution &amp; wholesale</b>				
USD	10,912	Triton International Ltd	330	0.03
<b>Diversified financial services</b>				
HKD	8,131,257	CMBC Capital Holdings Ltd	172	0.02
HKD	643,237	Haitong International Securities Group Ltd	154	0.01
<b>Electrical components &amp; equipment</b>				
HKD	71,500	Johnson Electric Holdings Ltd	127	0.01
<b>Food</b>				
HKD	556,000	First Pacific Co Ltd <sup>^</sup>	106	0.01
<b>Home furnishings</b>				
HKD	32,314	VTech Holdings Ltd	194	0.02
<b>Hotels</b>				
USD	163,400	Mandarin Oriental International Ltd <sup>^</sup>	246	0.02
HKD	286,000	Shangri-La Asia Ltd <sup>^</sup>	246	0.02
<b>Household goods &amp; home construction</b>				
USD	5,045	Helen of Troy Ltd <sup>^</sup>	951	0.09
<b>Insurance</b>				
USD	7,702	Argo Group International Holdings Ltd <sup>^</sup>	268	0.03
USD	19,274	Assured Guaranty Ltd	471	0.04
USD	16,729	Axis Capital Holdings Ltd	679	0.06
USD	2,697	Enstar Group Ltd	412	0.04
USD	19,527	Essent Group Ltd <sup>^</sup>	708	0.06
GBP	75,261	Hiscox Ltd	733	0.07
USD	4,982	James River Group Holdings Ltd	224	0.02
GBP	45,692	Lancashire Holdings Ltd	457	0.04
USD	73,871	Third Point Reinsurance Ltd	555	0.05
USD	748	White Mountains Insurance Group Ltd	664	0.06
<b>Leisure time</b>				
USD	54,248	Norwegian Cruise Line Holdings Ltd	891	0.08
<b>Media</b>				
USD	7,943	Liberty Latin America Ltd 'A' <sup>^</sup>	77	0.01
USD	23,264	Liberty Latin America Ltd 'C' <sup>^</sup>	220	0.02
<b>Pharmaceuticals</b>				
USD	7,155	Myovant Sciences Ltd	148	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Bermuda (30 June 2019: 1.13%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
HKD	273,000	K Wah International Holdings Ltd	118	0.01
<b>Retail</b>				
HKD	51,812	Cafe de Coral Holdings Ltd	107	0.01
HKD	388,783	Giordano International Ltd	59	0.00
HKD	52,240	Luk Fook Holdings International Ltd	113	0.01
HKD	307,600	Man Wah Holdings Ltd <sup>^</sup>	294	0.03
USD	10,533	Signet Jewelers Ltd	108	0.01
<b>Transportation</b>				
NOK	17,319	BW LPG Ltd	54	0.00
NOK	20,176	BW Offshore Ltd	66	0.01
NOK	29,547	FLEX LNG Ltd <sup>^</sup>	136	0.01
NOK	16,531	Frontline Ltd <sup>^</sup>	115	0.01
NOK	20,026	Golden Ocean Group Ltd	77	0.01
HKD	97,500	Kerry Logistics Network Ltd	129	0.01
HKD	918,374	Pacific Basin Shipping Ltd	134	0.01
<b>Total Bermuda</b>			<b>10,753</b>	<b>0.97</b>
<b>British Virgin Islands (30 June 2019: 0.04%)</b>				
<b>Apparel retailers</b>				
USD	29,521	Capri Holdings Ltd	461	0.04
<b>Biotechnology</b>				
USD	10,333	Biohaven Pharmaceutical Holding Co Ltd <sup>^</sup>	756	0.07
<b>Total British Virgin Islands</b>			<b>1,217</b>	<b>0.11</b>
<b>Canada (30 June 2019: 3.76%)</b>				
<b>Aerospace &amp; defence</b>				
CAD	388,454	Bombardier Inc 'B'	120	0.01
<b>Airlines</b>				
CAD	5,686	Exchange Income Corp	112	0.01
CAD	13,795	Transat AT Inc	58	0.01
<b>Apparel retailers</b>				
CAD	12,092	Canada Goose Holdings Inc	280	0.03
<b>Auto manufacturers</b>				
CAD	13,010	NFI Group Inc <sup>^</sup>	159	0.01
<b>Auto parts &amp; equipment</b>				
CAD	8,820	Linamar Corp	238	0.02
<b>Banks</b>				
CAD	20,954	Canadian Western Bank <sup>^</sup>	364	0.03
CAD	11,767	Home Capital Group Inc	175	0.02
CAD	11,874	Laurentian Bank of Canada	249	0.02
<b>Beverages</b>				
CAD	1,392	Lassonde Industries Inc 'A'	158	0.01
CAD	28,861	Primo Water Corp	395	0.04
<b>Biotechnology</b>				
USD	5,975	Zymeworks Inc	216	0.02
<b>Building materials and fixtures</b>				
USD	5,104	Masonite International Corp	397	0.04
CAD	10,518	Norbord Inc	239	0.02
CAD	13,437	Stella-Jones Inc	337	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.76%) (cont)</b>				
<b>Chemicals</b>				
CAD	11,713	Methanex Corp	211	0.02
<b>Commercial services</b>				
CAD	9,206	Altus Group Ltd	276	0.03
CAD	8,092	Badger Daylighting Ltd	177	0.02
CAD	4,308	Boyd Group Services Inc <sup>^</sup>	639	0.06
CAD	8,360	Colliers International Group Inc	478	0.04
CAD	80,880	Element Fleet Management Corp <sup>^</sup>	602	0.05
CAD	18,953	Morneau Shepell Inc	441	0.04
CAD	7,442	Park Lawn Corp	122	0.01
<b>Distribution &amp; wholesale</b>				
CAD	12,527	Richelieu Hardware Ltd	266	0.02
CAD	18,020	Toromont Industries Ltd	891	0.08
<b>Diversified financial services</b>				
CAD	8,892	Alaris Royalty Corp	85	0.01
CAD	42,347	ECN Capital Corp	120	0.01
CAD	4,328	Equitable Group Inc <sup>^</sup>	227	0.02
CAD	10,613	First National Financial Corp	220	0.02
CAD	9,065	Genworth MI Canada Inc	221	0.02
CAD	3,353	goeasy Ltd	135	0.01
CAD	18,083	Tricon Capital Group Inc	121	0.01
<b>Electrical components &amp; equipment</b>				
USD	7,675	Novanta Inc	819	0.07
<b>Electricity</b>				
CAD	18,076	Boralex Inc 'A'	410	0.04
CAD	25,677	Capital Power Corp <sup>^</sup>	527	0.05
CAD	20,451	Innogy Renewable Energy Inc <sup>^</sup>	287	0.03
CAD	31,710	Northland Power Inc <sup>^</sup>	791	0.07
CAD	45,648	TransAlta Corp	270	0.02
<b>Electronics</b>				
CAD	18,350	Celestica Inc	126	0.01
<b>Energy - alternate sources</b>				
CAD	31,236	Ballard Power Systems Inc	479	0.04
CAD	19,312	TransAlta Renewables Inc	207	0.02
<b>Engineering &amp; construction</b>				
CAD	10,896	Aecon Group Inc	118	0.01
CAD	38,757	SNC-Lavalin Group Inc <sup>^</sup>	652	0.06
CAD	22,691	Stantec Inc <sup>^</sup>	698	0.06
<b>Entertainment</b>				
CAD	14,586	Cineplex Inc	86	0.01
CAD	12,907	Great Canadian Gaming Corp	256	0.02
USD	13,899	IMAX Corp	156	0.02
USD	16,499	Lions Gate Entertainment Corp 'A'	122	0.01
USD	19,436	Lions Gate Entertainment Corp 'B'	133	0.01
<b>Food</b>				
CAD	16,977	Maple Leaf Foods Inc	356	0.03
CAD	13,907	North West Co Inc <sup>^</sup>	303	0.03
CAD	7,633	Premium Brands Holdings Corp <sup>^</sup>	485	0.04
<b>Forest products &amp; paper</b>				
CAD	12,981	Canfor Corp	112	0.01
CAD	15,019	Cascades Inc	163	0.02
CAD	12,340	Interfor Corp	104	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Canada (30 June 2019: 3.76%) (cont)</b>				
<b>Forest products &amp; paper (cont)</b>				
CAD	7,328	West Fraser Timber Co Ltd	257	0.02
<b>Hand &amp; machine tools</b>				
CAD	33,487	Finning International Inc	455	0.04
<b>Healthcare services</b>				
CAD	15,634	Sienna Senior Living Inc <sup>^</sup>	106	0.01
<b>Iron &amp; steel</b>				
CAD	13,580	Labrador Iron Ore Royalty Corp <sup>^</sup>	242	0.02
CAD	16,469	Russel Metals Inc <sup>^</sup>	196	0.02
<b>Leisure time</b>				
CAD	8,272	BRP Inc	352	0.03
<b>Machinery - diversified</b>				
CAD	5,609	Ag Growth International Inc	112	0.01
CAD	16,078	ATS Automation Tooling Systems Inc	226	0.02
<b>Media</b>				
CAD	4,406	Cogeco Communications Inc	316	0.03
CAD	2,618	Cogeco Inc	156	0.01
CAD	35,188	Corus Entertainment Inc <sup>^</sup>	74	0.01
<b>Mining</b>				
CAD	50,171	Alacer Gold Corp	344	0.03
CAD	68,497	Alamos Gold Inc 'A'	637	0.06
CAD	42,803	Centerra Gold Inc	476	0.04
CAD	28,348	Dundee Precious Metals Inc	186	0.02
CAD	32,080	Eldorado Gold Corp	308	0.03
CAD	38,918	Equinox Gold Corp	434	0.04
CAD	12,428	ERO Copper Corp	179	0.02
CAD	35,288	First Majestic Silver Corp	350	0.03
CAD	48,597	Fortuna Silver Mines Inc	246	0.02
CAD	41,049	Hudbay Minerals Inc	124	0.01
CAD	84,722	IAMGOLD Corp	335	0.03
CAD	93,171	Ivanhoe Mines Ltd 'A'	263	0.02
CAD	13,665	Lundin Gold Inc	128	0.01
CAD	14,938	MAG Silver Corp	210	0.02
CAD	176,102	New Gold Inc	238	0.02
CAD	45,907	Novagold Resources Inc <sup>^</sup>	420	0.04
CAD	100,539	OceanaGold Corp	233	0.02
CAD	22,961	Osisko Gold Royalties Ltd	229	0.02
CAD	49,581	Osisko Mining Inc	139	0.01
CAD	36,427	Pretium Resources Inc	304	0.03
CAD	32,387	Sandstorm Gold Ltd	310	0.03
CAD	14,977	Seabridge Gold Inc	262	0.02
CAD	69,480	SEMAFO Inc	236	0.02
CAD	31,468	Silvercorp Metals Inc	168	0.02
CAD	22,963	SilverCrest Metals Inc	210	0.02
CAD	28,155	SSR Mining Inc	598	0.05
CAD	45,605	Teranga Gold Corp <sup>^</sup>	412	0.04
CAD	18,805	Torex Gold Resources Inc <sup>^</sup>	295	0.03
CAD	181,119	Turquoise Hill Resources Ltd	133	0.01
CAD	25,545	Wesdome Gold Mines Ltd	220	0.02
<b>Oil &amp; gas</b>				
CAD	85,816	ARC Resources Ltd <sup>^</sup>	287	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (30 June 2019: 3.76%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
CAD	99,963	Crescent Point Energy Corp	161	0.01
CAD	40,109	Enerplus Corp <sup>^</sup>	112	0.01
CAD	18,839	Frontera Energy Corp	47	0.00
CAD	54,222	Husky Energy Inc <sup>^</sup>	178	0.02
CAD	44,826	MEG Energy Corp	124	0.01
CAD	31,170	Parex Resources Inc	374	0.03
CAD	52,372	Seven Generations Energy Ltd 'A'	117	0.01
CAD	58,269	Tourmaline Oil Corp	508	0.05
CAD	38,731	Vermilion Energy Inc	172	0.02
CAD	60,381	Whitecap Resources Inc <sup>^</sup>	99	0.01
<b>Oil &amp; gas services</b>				
CAD	16,261	Enerflex Ltd <sup>^</sup>	61	0.01
<b>Packaging &amp; containers</b>				
CAD	11,933	Intertape Polymer Group Inc <sup>^</sup>	105	0.01
CAD	12,869	Transcontinental Inc 'A'	143	0.02
CAD	8,121	Winpak Ltd	248	0.02
<b>Pharmaceuticals</b>				
CAD	35,902	Aphria Inc <sup>^</sup>	153	0.02
CAD	14,269	Aurinia Pharmaceuticals Inc	231	0.02
CAD	20,677	Aurora Cannabis Inc <sup>^</sup>	255	0.02
CAD	9,199	Charlottes Web Holdings Inc	35	0.00
CAD	34,788	HEXO Corp <sup>^</sup>	25	0.00
CAD	7,770	Jamieson Wellness Inc	203	0.02
CAD	74,254	Knight Therapeutics Inc	383	0.04
CAD	23,510	Organigram Holdings Inc	37	0.00
<b>Pipelines</b>				
CAD	32,637	Gibson Energy Inc <sup>^</sup>	506	0.05
<b>Real estate investment &amp; services</b>				
CAD	6,769	FirstService Corp	680	0.06
<b>Real estate investment trusts</b>				
CAD	6,591	Allied Properties Real Estate Investment Trust (REIT)	198	0.02
CAD	8,409	Boardwalk Real Estate Investment Trust (REIT) <sup>^</sup>	183	0.02
CAD	15,598	Cominar Real Estate Investment Trust (REIT) 'U' <sup>^</sup>	94	0.01
CAD	23,421	Crombie Real Estate Investment Trust (REIT) <sup>^</sup>	220	0.02
CAD	14,408	CT Real Estate Investment Trust (REIT)	144	0.01
CAD	28,103	Dream Industrial Real Estate Investment Trust (REIT) <sup>^</sup>	220	0.02
CAD	4,543	Granite Real Estate Investment Trust (REIT)	234	0.02
CAD	16,829	H&R Real Estate Investment Trust (REIT) <sup>^</sup>	121	0.01
CAD	25,277	InterRent Real Estate Investment Trust (REIT)	266	0.02
CAD	30,473	Killam Apartment Real Estate Investment Trust (REIT)	392	0.04
CAD	15,187	Northview Apartment Real Estate Investment Trust (REIT)	388	0.03
CAD	30,931	NorthWest Healthcare Properties Real Estate Investment Trust (REIT) <sup>^</sup>	245	0.02
CAD	21,936	Summit Industrial Income REIT (REIT) <sup>^</sup>	184	0.02
<b>Retail</b>				
CAD	16,486	Aritzia Inc	230	0.02
CAD	5,465	MTY Food Group Inc	98	0.01
CAD	10,117	Sleep Country Canada Holdings Inc	119	0.01
CAD	28,894	Superior Plus Corp <sup>^</sup>	236	0.02



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Canada (30 June 2019: 3.76%) (cont)</b>				
<b>Software</b>				
CAD	18,034	Descartes Systems Group Inc <sup>^</sup>	949	0.09
CAD	9,837	Enghouse Systems Ltd	524	0.05
CAD	5,808	Kinaxis Inc	827	0.07
CAD	7,009	Lightspeed POS Inc	167	0.02
CAD	19,569	Real Matters Inc	380	0.03
<b>Storage &amp; warehousing</b>				
CAD	11,189	Westshore Terminals Investment Corp	137	0.01
<b>Toys</b>				
CAD	6,691	Spin Master Corp	120	0.01
<b>Transportation</b>				
CAD	18,366	TFI International Inc	650	0.06
<b>Total Canada</b>			<b>40,078</b>	<b>3.63</b>
<b>Cayman Islands (30 June 2019: 0.47%)</b>				
<b>Agriculture</b>				
USD	6,632	Fresh Del Monte Produce Inc <sup>^</sup>	163	0.01
<b>Auto parts &amp; equipment</b>				
HKD	140,000	Minth Group Ltd <sup>^</sup>	398	0.04
<b>Biotechnology</b>				
HKD	68,000	CStone Pharmaceuticals	97	0.01
USD	8,579	Theravance Biopharma Inc <sup>^</sup>	180	0.02
<b>Building materials and fixtures</b>				
HKD	325,485	Xinyi Glass Holdings Ltd <sup>^</sup>	399	0.04
<b>Diversified financial services</b>				
HKD	285,000	Value Partners Group Ltd	144	0.01
<b>Electronics</b>				
USD	4,776	SMART Global Holdings Inc <sup>^</sup>	130	0.01
<b>Food</b>				
HKD	119,000	Ausnutria Dairy Corp Ltd	266	0.03
HKD	52,522	Health & Happiness H&H International Holdings Ltd	238	0.02
<b>Healthcare products</b>				
HKD	186,000	Microport Scientific Corp <sup>^</sup>	749	0.07
<b>Internet</b>				
HKD	163,000	SUNeVision Holdings Ltd	128	0.01
<b>Leisure time</b>				
HKD	270,000	Suncity Group Holdings Ltd	44	0.00
<b>Machinery - diversified</b>				
USD	8,614	Ichor Holdings Ltd	229	0.02
<b>Mining</b>				
CAD	20,960	Endeavour Mining Corp <sup>^</sup>	505	0.05
<b>Miscellaneous manufacturers</b>				
USD	7,470	Fabrinet	466	0.04
<b>Pharmaceuticals</b>				
USD	17,441	Herbalife Nutrition Ltd	785	0.07
HKD	262,813	United Laboratories International Holdings Ltd	227	0.02
<b>Real estate investment &amp; services</b>				
HKD	281,000	Far East Consortium International Ltd	92	0.01
<b>Retail</b>				
HKD	128,500	Lifestyle International Holdings Ltd <sup>^</sup>	106	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (30 June 2019: 0.47%) (cont)</b>				
<b>Semiconductors</b>				
USD	5,954	Ambarella Inc	273	0.02
<b>Software</b>				
HKD	190,000	Leyou Technologies Holdings Ltd	63	0.01
ILS	4,634	Sapiens International Corp NV	124	0.01
<b>Telecommunications</b>				
HKD	374,000	Comba Telecom Systems Holdings Ltd <sup>^</sup>	152	0.01
HKD	721,000	FIH Mobile Ltd	77	0.01
HKD	146,644	HKBN Ltd	257	0.02
<b>Textile</b>				
HKD	194,197	Pacific Textiles Holdings Ltd	94	0.01
<b>Transportation</b>				
HKD	250,082	SITC International Holdings Co Ltd	267	0.02
<b>Total Cayman Islands</b>			<b>6,653</b>	<b>0.60</b>
<b>Denmark (30 June 2019: 0.70%)</b>				
<b>Agriculture</b>				
DKK	18,622	Scandinavian Tobacco Group A/S	274	0.02
DKK	3,706	Schouw & Co A/S	295	0.03
<b>Banks</b>				
DKK	14,744	Jyske Bank A/S RegS <sup>^</sup>	432	0.04
DKK	5,957	Ringkjoebing Landbobank A/S	421	0.04
DKK	22,543	Spar Nord Bank A/S	179	0.02
DKK	12,829	Sydbank A/S	238	0.02
<b>Beverages</b>				
DKK	9,936	Royal Unibrew A/S	826	0.08
<b>Biotechnology</b>				
DKK	10,852	Bavarian Nordic A/S <sup>^</sup>	297	0.03
<b>Building materials and fixtures</b>				
DKK	1,824	ROCKWOOL International A/S 'B'	493	0.04
<b>Commercial services</b>				
DKK	30,618	ISS A/S	485	0.04
<b>Computers</b>				
DKK	8,409	Netcompany Group A/S	551	0.05
<b>Electronics</b>				
DKK	2,391	Chemometec A/S	114	0.01
DKK	5,210	NKT A/S <sup>^</sup>	116	0.01
<b>Engineering &amp; construction</b>				
DKK	4,082	Per Aarsleff Holding A/S	147	0.01
<b>Home furnishings</b>				
DKK	5,694	Nilfisk Holding A/S	78	0.01
<b>Insurance</b>				
DKK	19,767	Alm Brand A/S	185	0.02
DKK	8,510	Topdanmark A/S <sup>^</sup>	351	0.03
<b>Machinery - diversified</b>				
DKK	9,065	FLSmidth & Co A/S	261	0.02
<b>Oil &amp; gas</b>				
DKK	5,313	Drilling Co of 1972 A/S	112	0.01
<b>Pharmaceuticals</b>				
DKK	1,341	ALK-Abello A/S <sup>^</sup>	358	0.03
DKK	5,361	Zealand Pharma A/S	184	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Denmark (30 June 2019: 0.70%) (cont)</b>				
<b>Software</b>				
DKK	8,401	SimCorp A/S	905	0.08
<b>Transportation</b>				
DKK	7,019	D/S Norden A/S	94	0.01
DKK	7,820	Dfds A/S <sup>^</sup>	241	0.02
<b>Total Denmark</b>			<b>7,637</b>	<b>0.69</b>
<b>Faroe Islands (30 June 2019: 0.04%)</b>				
<b>Food</b>				
NOK	11,778	Bakkafrost P	739	0.07
<b>Total Faroe Islands</b>			<b>739</b>	<b>0.07</b>
<b>Finland (30 June 2019: 0.51%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	23,553	Nokian Renkaat Oyj	517	0.05
<b>Chemicals</b>				
EUR	20,489	Kemira Oyj	264	0.02
<b>Commercial services</b>				
EUR	28,331	Caverion Oyj	191	0.02
<b>Computers</b>				
EUR	19,138	TietoEVRY Oyj	522	0.05
<b>Engineering &amp; construction</b>				
EUR	35,987	YIT Oyj <sup>^</sup>	196	0.02
<b>Food</b>				
EUR	50,900	Kesko Oyj 'B'	870	0.08
<b>Hand &amp; machine tools</b>				
EUR	13,282	Konecranes Oyj	300	0.03
<b>Iron &amp; steel</b>				
EUR	77,055	Outokumpu Oyj <sup>^</sup>	220	0.02
<b>Machinery - diversified</b>				
EUR	26,743	Valmet Oyj	698	0.06
<b>Machinery, construction &amp; mining</b>				
EUR	33,791	Outotec Oyj <sup>^</sup>	186	0.02
<b>Media</b>				
EUR	21,369	Sanoma Oyj	216	0.02
<b>Miscellaneous manufacturers</b>				
EUR	16,879	Uponor Oyj	227	0.02
<b>Packaging &amp; containers</b>				
EUR	19,010	Huhtamaki Oyj	748	0.07
EUR	39,000	Metsa Board Oyj	264	0.02
<b>Real estate investment &amp; services</b>				
EUR	21,474	Citycon Oyj <sup>^</sup>	149	0.01
<b>Retail</b>				
EUR	17,136	Tokmanni Group Corp	253	0.02
<b>Transportation</b>				
EUR	9,001	Cargotec Oyj <sup>^</sup>	209	0.02
<b>Total Finland</b>			<b>6,030</b>	<b>0.55</b>
<b>France (30 June 2019: 1.22%)</b>				
<b>Advertising</b>				
EUR	3,341	IPSOS	84	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (30 June 2019: 1.22%) (cont)</b>				
<b>Aerospace &amp; defence</b>				
EUR	2,394	LISI <sup>^</sup>	50	0.00
<b>Airlines</b>				
EUR	33,470	Air France-KLM <sup>^</sup>	152	0.01
<b>Apparel retailers</b>				
EUR	8,900	SMCP SA	43	0.00
<b>Auto parts &amp; equipment</b>				
EUR	4,118	AKWEL	67	0.01
EUR	8,623	Cie Plastic Omnium SA	175	0.01
<b>Biotechnology</b>				
EUR	8,513	Collectis SA <sup>^</sup>	151	0.01
EUR	10,056	Genfit <sup>^</sup>	57	0.01
EUR	13,932	Innate Pharma SA	87	0.01
<b>Building materials and fixtures</b>				
EUR	4,483	Imerys SA <sup>^</sup>	153	0.01
EUR	8,248	Oeneo SA	103	0.01
<b>Chemicals</b>				
EUR	6,912	Chargeurs SA	104	0.01
<b>Commercial services</b>				
EUR	25,841	ALD SA <sup>^</sup>	256	0.02
EUR	1,384	Devoteam SA	113	0.01
EUR	42,489	Elis SA	496	0.04
EUR	30,427	Europcar Mobility Group <sup>^</sup>	72	0.01
EUR	4,074	GL Events	56	0.01
<b>Computers</b>				
EUR	3,026	Aubay	95	0.01
EUR	3,622	Sopra Steria Group	446	0.04
<b>Cosmetics &amp; personal care</b>				
EUR	4,090	Interparfums SA <sup>^</sup>	183	0.02
<b>Distribution &amp; wholesale</b>				
EUR	6,680	Jacquet Metal Service SA	88	0.01
EUR	36,866	Rexel SA	421	0.04
<b>Diversified financial services</b>				
EUR	36,928	ABC arbitrage	284	0.03
<b>Electricity</b>				
EUR	6,907	Albioma SA <sup>^</sup>	284	0.03
<b>Engineering &amp; construction</b>				
EUR	6,061	Alten SA	521	0.05
EUR	5,324	Gaztransport Et Technigaz SA	406	0.04
EUR	26,507	SPIE SA <sup>^</sup>	396	0.03
<b>Entertainment</b>				
EUR	5,959	Cie des Alpes	118	0.01
<b>Environmental control</b>				
EUR	35,364	Derichebourg SA	101	0.01
<b>Food</b>				
EUR	5,228	Bonduelle SCA	126	0.01
<b>Food Service</b>				
EUR	25,903	Elior Group SA <sup>^</sup>	147	0.01
<b>Gas</b>				
EUR	15,613	Rubis SCA	750	0.07
<b>Healthcare products</b>				
EUR	1,862	Guerbet	70	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>France (30 June 2019: 1.22%) (cont)</b>				
<b>Healthcare services</b>				
EUR	12,374	Korian SA <sup>^</sup>	453	0.04
EUR	3,175	LNA Sante SA <sup>^</sup>	169	0.02
<b>Home builders</b>				
EUR	4,707	Kaufman & Broad SA	162	0.01
<b>Household goods &amp; home construction</b>				
EUR	3,617	Societe BIC SA	184	0.02
<b>Insurance</b>				
EUR	24,032	Coface SA	158	0.01
<b>Leisure time</b>				
EUR	2,096	Trigano SA <sup>^</sup>	220	0.02
<b>Machinery, construction &amp; mining</b>				
EUR	4,421	Manitou BF SA <sup>^</sup>	86	0.01
<b>Media</b>				
EUR	11,565	Lagardere SCA	165	0.01
<b>Metal fabricate/ hardware</b>				
EUR	1,442	Vallourec SA	60	0.01
<b>Mining</b>				
EUR	1,638	Eramet	59	0.00
<b>Miscellaneous manufacturers</b>				
EUR	4,716	Mersen SA	112	0.01
<b>Oil &amp; gas services</b>				
EUR	114,101	CGG SA	125	0.01
<b>Packaging &amp; containers</b>				
EUR	2,862	Verallia SA	82	0.01
<b>Pharmaceuticals</b>				
EUR	2,351	Boiron SA	97	0.01
EUR	8,117	DBV Technologies SA <sup>^</sup>	71	0.01
EUR	1,168	Virbac SA	256	0.02
<b>Real estate investment &amp; services</b>				
EUR	4,247	Nexity SA	137	0.01
<b>Real estate investment trusts</b>				
EUR	16,968	Carmila SA (REIT)	232	0.02
<b>Retail</b>				
EUR	5,028	Fnac Darty SA	207	0.02
EUR	11,440	Maisons du Monde SA <sup>^</sup>	150	0.01
<b>Semiconductors</b>				
EUR	4,845	SOITEC <sup>^</sup>	540	0.05
<b>Storage &amp; warehousing</b>				
EUR	969	ID Logistics Group	188	0.02
<b>Telecommunications</b>				
EUR	27,276	Eutelsat Communications SA	252	0.02
<b>Total France</b>			<b>10,820</b>	<b>0.98</b>
<b>Germany (30 June 2019: 2.13%)</b>				
<b>Advertising</b>				
EUR	5,787	Stroeer SE & Co KGaA <sup>^</sup>	389	0.04
<b>Agriculture</b>				
EUR	4,553	BayWa AG <sup>^</sup>	147	0.01
<b>Auto parts &amp; equipment</b>				
EUR	3,057	JOST Werke AG <sup>^</sup>	103	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 2.13%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
EUR	8,592	Rheinmetall AG	745	0.07
<b>Banks</b>				
EUR	28,455	Deutsche Pfandbriefbank AG	208	0.02
<b>Biotechnology</b>				
EUR	661	Eckert & Ziegler Strahlen- und Medizintechnik AG	110	0.01
EUR	6,398	MorphoSys AG	808	0.07
<b>Chemicals</b>				
EUR	40,734	K+S AG RegS <sup>^</sup>	257	0.03
EUR	2,894	KWS Saat SE & Co KGaA <sup>^</sup>	217	0.02
EUR	3,695	Wacker Chemie AG	253	0.02
<b>Commercial services</b>				
EUR	1,041	Amadeus Fire AG	129	0.01
EUR	5,528	Hamburger Hafen und Logistik AG <sup>^</sup>	94	0.01
EUR	2,806	Sixt SE <sup>^</sup>	214	0.02
EUR	3,366	Sixt SE (Pref)	173	0.02
<b>Computers</b>				
EUR	5,704	Bechtle AG	1,006	0.09
EUR	6,838	CANCOM SE	362	0.03
EUR	10,849	Jenoptik AG	254	0.03
<b>Diversified financial services</b>				
EUR	10,422	Aareal Bank AG <sup>^</sup>	203	0.02
EUR	5,560	AURELIUS Equity Opportunities SE & Co KGaA	92	0.01
EUR	5,496	GRENKE AG <sup>^</sup>	424	0.04
EUR	664	Hypoport SE	294	0.02
EUR	10,302	PATRIZIA AG <sup>^</sup>	249	0.02
<b>Electrical components &amp; equipment</b>				
EUR	6,912	Leoni AG <sup>^</sup>	53	0.00
EUR	19,087	OSRAM Licht AG	909	0.08
EUR	2,426	SMA Solar Technology AG <sup>^</sup>	75	0.01
EUR	3,781	Varta AG <sup>^</sup>	424	0.04
<b>Electricity</b>				
EUR	23,520	Encavis AG <sup>^</sup>	343	0.03
<b>Energy - alternate sources</b>				
EUR	13,047	Nordex SE	129	0.01
<b>Engineering &amp; construction</b>				
EUR	6,690	Bilfinger SE	128	0.01
<b>Entertainment</b>				
EUR	12,127	Borussia Dortmund GmbH & Co KGaA	79	0.01
EUR	11,732	CTS Eventim AG & Co KGaA <sup>^</sup>	487	0.04
<b>Food</b>				
EUR	27,668	HelloFresh SE	1,473	0.13
EUR	14,739	Suedzucker AG <sup>^</sup>	232	0.02
<b>Healthcare products</b>				
EUR	1,526	Draegerwerk AG & Co KGaA (Pref) <sup>^</sup>	124	0.01
EUR	1,252	STRATEC SE	123	0.01
<b>Healthcare services</b>				
EUR	25,511	Evotec SE	694	0.07
EUR	6,379	RHOEN-KLINIKUM AG <sup>^</sup>	130	0.01
<b>Home furnishings</b>				
EUR	645	Rational AG	361	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Germany (30 June 2019: 2.13%) (cont)</b>				
<b>Insurance</b>				
EUR	8,586	Wuestenrot & Wuerttembergische AG	146	0.01
<b>Internet</b>				
EUR	721	New Work SE	220	0.02
EUR	16,662	Rocket Internet SE	357	0.03
EUR	1,223	zooplus AG	201	0.02
<b>Iron &amp; steel</b>				
EUR	14,586	KloECKner & Co SE	80	0.01
EUR	11,274	Salzgitter AG <sup>^</sup>	158	0.01
<b>Leisure time</b>				
GBP	69,132	TUI AG	325	0.03
<b>Machinery - diversified</b>				
EUR	24,205	Deutz AG <sup>^</sup>	114	0.01
EUR	10,976	Duerr AG <sup>^</sup>	286	0.03
EUR	10,852	Jungheinrich AG (Pref)	253	0.02
EUR	2,925	Koenig & Bauer AG	65	0.00
EUR	3,503	Krones AG <sup>^</sup>	225	0.02
EUR	4,177	LPKF Laser & Electronics AG	91	0.01
EUR	1,086	Pfeiffer Vacuum Technology AG <sup>^</sup>	200	0.02
EUR	2,154	Washtec AG	89	0.01
<b>Machinery, construction &amp; mining</b>				
EUR	7,830	Wacker Neuson SE <sup>^</sup>	118	0.01
<b>Media</b>				
EUR	47,731	ProSiebenSat.1 Media SE <sup>^</sup>	568	0.05
<b>Metal fabricate/ hardware</b>				
EUR	7,923	Aurubis AG	489	0.04
EUR	7,070	Norma Group SE	188	0.02
<b>Miscellaneous manufacturers</b>				
EUR	4,752	Indus Holding AG <sup>^</sup>	161	0.02
<b>Packaging &amp; containers</b>				
EUR	6,274	Gerresheimer AG <sup>^</sup>	579	0.05
<b>Pharmaceuticals</b>				
EUR	2,964	Dermapharm Holding SE <sup>^</sup>	148	0.01
<b>Real estate investment &amp; services</b>				
EUR	15,799	Deutsche EuroShop AG <sup>^</sup>	223	0.02
EUR	11,527	DIC Asset AG	154	0.01
EUR	26,886	TAG Immobilien AG	641	0.06
<b>Real estate investment trusts</b>				
EUR	33,187	alstria office REIT-AG (REIT)	494	0.05
<b>Retail</b>				
EUR	39,495	CECONOMY AG <sup>^</sup>	137	0.01
EUR	5,675	Hornbach Holding AG & Co KGaA	470	0.04
EUR	14,231	HUGO BOSS AG	430	0.04
EUR	6,988	Takkt AG	71	0.01
<b>Semiconductors</b>				
EUR	23,693	AIXTRON SE <sup>^</sup>	285	0.03
EUR	4,321	Siltronic AG	441	0.04
<b>Software</b>				
EUR	4,887	CompuGroup Medical SE & Co KGaA	384	0.03
EUR	9,335	RIB Software SE <sup>^</sup>	304	0.03
EUR	10,281	Software AG	415	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (30 June 2019: 2.13%) (cont)</b>				
<b>Telecommunications</b>				
EUR	11,117	ADVA Optical Networking SE	74	0.01
EUR	26,183	Freenet AG <sup>^</sup>	421	0.04
<b>Total Germany</b>			<b>22,500</b>	<b>2.04</b>
<b>Gibraltar (30 June 2019: 0.01%)</b>				
<b>Entertainment</b>				
GBP	70,628	888 Holdings Plc	152	0.01
<b>Total Gibraltar</b>			<b>152</b>	<b>0.01</b>
<b>Guernsey (30 June 2019: 0.19%)</b>				
<b>Diversified financial services</b>				
GBP	224,859	BMO Commercial Property Trust Ltd (REIT) <sup>^</sup>	175	0.02
GBP	40,952	Burford Capital Ltd <sup>^</sup>	235	0.02
<b>Energy - alternate sources</b>				
GBP	85,185	Stobart Group Ltd <sup>^</sup>	37	0.00
<b>Real estate investment &amp; services</b>				
GBP	130,019	Picton Property Income Ltd (REIT)	109	0.01
GBP	297,745	Sirius Real Estate Ltd	280	0.03
<b>Real estate investment trusts</b>				
GBP	108,889	Regional Ltd (REIT)	96	0.01
GBP	466,013	UK Commercial Property Ltd (REIT) <sup>^</sup>	344	0.03
<b>Total Guernsey</b>			<b>1,276</b>	<b>0.12</b>
<b>Hong Kong (30 June 2019: 0.29%)</b>				
<b>Banks</b>				
HKD	118,800	Dah Sing Banking Group Ltd <sup>^</sup>	108	0.01
HKD	56,400	Dah Sing Financial Holdings Ltd <sup>^</sup>	158	0.01
<b>Beverages</b>				
HKD	182,000	Vitasoy International Holdings Ltd	696	0.06
<b>Diversified financial services</b>				
HKD	788,000	Guotai Junan International Holdings Ltd	103	0.01
<b>Hotels</b>				
HKD	124,000	Hongkong & Shanghai Hotels Ltd	112	0.01
HKD	141,000	Melco International Development Ltd	273	0.03
<b>Media</b>				
HKD	63,662	Television Broadcasts Ltd	74	0.01
<b>Real estate investment &amp; services</b>				
HKD	178,000	Hang Lung Group Ltd	414	0.04
HKD	143,000	Hysan Development Co Ltd	459	0.04
HKD	318,000	Shun Tak Holdings Ltd	118	0.01
<b>Real estate investment trusts</b>				
HKD	360,039	Champion REIT (REIT)	187	0.02
HKD	312,000	Prosperity REIT (REIT)	93	0.01
HKD	280,000	Sunlight Real Estate Investment Trust (REIT)	139	0.01
<b>Telecommunications</b>				
HKD	344,000	CITIC Telecom International Holdings Ltd	109	0.01
<b>Total Hong Kong</b>			<b>3,043</b>	<b>0.28</b>
<b>Ireland (30 June 2019: 0.49%)</b>				
<b>Auto parts &amp; equipment</b>				
USD	17,760	Adient Plc	292	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Ireland (30 June 2019: 0.49%) (cont)</b>				
<b>Banks</b>				
EUR	196,039	AIB Group Plc	247	0.02
EUR	206,851	Bank of Ireland Group Plc	424	0.04
<b>Beverages</b>				
GBP	67,133	C&C Group Plc	191	0.02
<b>Commercial services</b>				
USD	4,169	Cimpress Plc	318	0.03
<b>Electronics</b>				
USD	29,704	nVent Electric Plc	557	0.05
<b>Food</b>				
EUR	38,427	Glanbia Plc	435	0.04
GBP	135,043	Greencore Group Plc	210	0.02
<b>Healthcare services</b>				
GBP	63,372	UDG Healthcare Plc	562	0.05
<b>Home builders</b>				
EUR	379,691	Cairn Homes Plc	371	0.03
<b>Hotels</b>				
EUR	36,316	Dalata Hotel Group Plc	116	0.01
<b>Pharmaceuticals</b>				
USD	34,756	Alkermes Plc	674	0.06
USD	37,958	Endo International Plc	130	0.01
USD	39,936	Horizon Therapeutics Plc	2,220	0.20
<b>Real estate investment trusts</b>				
EUR	116,484	Hibernia Plc (REIT)	146	0.01
EUR	210,827	Irish Residential Properties Plc (REIT)	335	0.03
<b>Retail</b>				
GBP	49,076	Grafton Group Plc	400	0.04
		<b>Total Ireland</b>	<b>7,628</b>	<b>0.69</b>
<b>Isle of Man (30 June 2019: 0.03%)</b>				
<b>Real estate investment trusts</b>				
GBP	57,471	RDI Plc (REIT)	59	0.01
<b>Software</b>				
GBP	66,571	Playtech Plc	231	0.02
		<b>Total Isle of Man</b>	<b>290</b>	<b>0.03</b>
<b>Israel (30 June 2019: 0.66%)</b>				
<b>Banks</b>				
ILS	5,679	FIBI Holdings Ltd	139	0.02
ILS	11,197	First International Bank Of Israel Ltd	236	0.02
<b>Biotechnology</b>				
USD	15,535	Compugen Ltd	233	0.02
<b>Building materials and fixtures</b>				
ILS	24,819	Shapir Engineering and Industry Ltd	151	0.01
<b>Computers</b>				
USD	8,767	Kornit Digital Ltd	468	0.04
ILS	8,074	Matrix IT Ltd	171	0.02
<b>Diversified financial services</b>				
ILS	48,539	Isracard Ltd	110	0.01
GBP	22,521	Plus500 Ltd	366	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Israel (30 June 2019: 0.66%) (cont)</b>				
<b>Electrical components &amp; equipment</b>				
ILS	127,298	Enlight Renewable Energy Ltd	193	0.02
<b>Electronics</b>				
USD	4,281	Ituran Location and Control Ltd	69	0.01
<b>Energy - alternate sources</b>				
ILS	117,354	Energix-Renewable Energies Ltd	439	0.04
<b>Engineering &amp; construction</b>				
ILS	656	Electra Ltd/Israel	279	0.03
ILS	43,624	Shikun & Binui Ltd	155	0.01
<b>Food</b>				
ILS	2,322	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	128	0.01
ILS	41,793	Shufersal Ltd	273	0.03
ILS	8,979	Strauss Group Ltd	249	0.02
<b>Home builders</b>				
ILS	509	Bayside Land Corp	264	0.02
<b>Hotels</b>				
ILS	914	Fattal Holdings 1998 Ltd	39	0.00
<b>Insurance</b>				
ILS	9,027	Cial Insurance Enterprises Holdings Ltd	75	0.01
ILS	26,790	Harel Insurance Investments & Financial Services Ltd	145	0.01
ILS	108,579	Migdal Insurance & Financial Holdings Ltd	56	0.01
ILS	36,679	Phoenix Holdings Ltd	136	0.01
<b>Internet</b>				
USD	2,336	Fiverr International Ltd	173	0.02
<b>Leisure time</b>				
ILS	11,221	Maytronics Ltd	127	0.01
<b>Oil &amp; gas</b>				
ILS	1,272	Delek Group Ltd	30	0.00
ILS	5,459	Equital Ltd <sup>^</sup>	99	0.01
ILS	890	Israel Corp Ltd	73	0.00
ILS	438,939	Oil Refineries Ltd <sup>^</sup>	81	0.01
ILS	2,505	Paz Oil Co Ltd	199	0.02
<b>Pharmaceuticals</b>				
USD	5,658	UroGen Pharma Ltd	148	0.01
<b>Real estate investment &amp; services</b>				
ILS	15,306	Airport City Ltd	164	0.02
ILS	27,250	Alony Hetz Properties & Investments Ltd	270	0.02
ILS	33,015	Amot Investments Ltd	150	0.01
ILS	1,702	Big Shopping Centers Ltd	117	0.01
ILS	21,569	Gazit-Globe Ltd	102	0.01
ILS	8,736	Mega Or Holdings Ltd	194	0.02
ILS	3,550	Melison Ltd <sup>^</sup>	133	0.01
ILS	120,676	Mivne Real Estate KD Ltd	218	0.02
<b>Semiconductors</b>				
ILS	5,205	Nova Measuring Instruments Ltd	251	0.02
ILS	19,617	Tower Semiconductor Ltd	374	0.04
<b>Software</b>				
ILS	1,658	Formula Systems 1985 Ltd	129	0.01
ILS	2,860	Hilan Ltd	115	0.01
USD	9,917	Radware Ltd	234	0.02
<b>Telecommunications</b>				
ILS	4,263	AudioCodes Ltd <sup>^</sup>	137	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Israel (30 June 2019: 0.66%) (cont)</b>				
<b>Telecommunications (cont)</b>				
ILS	465,774	Bezeq The Israeli Telecommunication Corp Ltd	423	0.04
ILS	23,687	Partner Communications Co Ltd	105	0.01
<b>Total Israel</b>			<b>8,420</b>	<b>0.76</b>
<b>Italy (30 June 2019: 1.35%)</b>				
<b>Apparel retailers</b>				
EUR	5,321	Brunello Cucinelli SpA <sup>^</sup>	158	0.01
EUR	1,953	Tod's SpA	58	0.01
<b>Auto parts &amp; equipment</b>				
EUR	22,130	Freni Brembo SpA <sup>^</sup>	204	0.02
<b>Banks</b>				
EUR	7,449	Banca Generali SpA <sup>^</sup>	223	0.02
EUR	6,157	Banca IFIS SpA	59	0.00
EUR	33,105	Banca Mediolanum SpA	238	0.02
EUR	56,942	Banca Monte dei Paschi di Siena SpA <sup>^</sup>	101	0.01
EUR	91,783	Banca Popolare di Sondrio SCPA <sup>^</sup>	173	0.02
EUR	292,536	Banco BPM SpA <sup>^</sup>	436	0.04
EUR	73,786	BPER Banca <sup>^</sup>	183	0.02
EUR	19,641	Credito Valtellinese SpA <sup>^</sup>	116	0.01
EUR	13,422	Illimity Bank SpA <sup>^</sup>	111	0.01
EUR	183,133	Unione di Banche Italiane SpA <sup>^</sup>	599	0.05
<b>Building materials and fixtures</b>				
EUR	5,389	Buzzi Unicem SpA <sup>^</sup>	116	0.01
EUR	8,420	Buzzi Unicem SpA 'non-voting share'	105	0.01
EUR	9,230	Carel Industries SpA <sup>^</sup>	169	0.01
<b>Commercial services</b>				
EUR	10,295	ASTM SpA	235	0.02
EUR	4,999	Gruppo MutuiOnline SpA	107	0.01
<b>Distribution &amp; wholesale</b>				
EUR	14,825	MARR SpA <sup>^</sup>	222	0.02
<b>Diversified financial services</b>				
EUR	77,927	Anima Holding SpA	335	0.03
EUR	18,722	Azimut Holding SpA <sup>^</sup>	320	0.03
EUR	35,479	Banca Farmafactoring SpA	201	0.02
EUR	7,943	doValue SpA	72	0.01
EUR	57,675	Tamburi Investment Partners SpA <sup>^</sup>	377	0.03
<b>Electricity</b>				
EUR	266,694	A2A SpA	378	0.03
EUR	121,908	Hera SpA <sup>^</sup>	458	0.04
EUR	74,323	Iren SpA	184	0.02
<b>Electronics</b>				
EUR	2,880	El.En. SpA	73	0.01
EUR	2,427	Sesa SpA	146	0.01
<b>Energy - alternate sources</b>				
EUR	6,429	ERG SpA	139	0.01
EUR	26,602	Falck Renewables SpA <sup>^</sup>	162	0.02
<b>Engineering &amp; construction</b>				
EUR	49,809	Enav SpA	224	0.02
EUR	49,100	Maire Tecnimont SpA <sup>^</sup>	95	0.01
EUR	41,593	Webuild SpA	65	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Italy (30 June 2019: 1.35%) (cont)</b>				
<b>Entertainment</b>				
EUR	129,191	Juventus Football Club SpA <sup>^</sup>	134	0.01
EUR	29,059	RAI Way SpA	191	0.02
<b>Food Service</b>				
EUR	17,468	Autogrill SpA <sup>^</sup>	92	0.01
<b>Gas</b>				
EUR	38,421	Ascopiave SpA <sup>^</sup>	162	0.01
EUR	67,799	Italgas SpA	393	0.04
<b>Hand &amp; machine tools</b>				
EUR	4,025	IMA Industria Macchine Automatiche SpA	242	0.02
<b>Home furnishings</b>				
EUR	11,741	De' Longhi SpA <sup>^</sup>	307	0.03
<b>Household goods &amp; home construction</b>				
EUR	5,953	Fila SpA	59	0.00
<b>Insurance</b>				
EUR	24,609	Societa Cattolica di Assicurazioni SC <sup>^</sup>	141	0.01
EUR	49,003	Unipol Gruppo SpA	191	0.02
<b>Internet</b>				
EUR	46,913	Cerved Group SpA	337	0.03
EUR	5,523	Reply SpA	446	0.04
<b>Investment services</b>				
EUR	13,537	Italmobiliare SpA <sup>^</sup>	441	0.04
<b>Leisure time</b>				
EUR	22,698	Piaggio & C SpA <sup>^</sup>	55	0.01
EUR	30,915	Technogym SpA <sup>^</sup>	257	0.02
<b>Machinery - diversified</b>				
EUR	13,302	Interpump Group SpA <sup>^</sup>	395	0.04
<b>Media</b>				
EUR	44,400	Cairo Communication SpA <sup>^</sup>	73	0.01
EUR	54,716	Mediaset SpA <sup>^</sup>	97	0.01
<b>Office &amp; business equipment</b>				
EUR	6,939	Datalogic SpA	86	0.01
<b>Oil &amp; gas</b>				
EUR	100,690	Saras SpA <sup>^</sup>	79	0.01
<b>Oil &amp; gas services</b>				
EUR	112,265	Saipem SpA	280	0.03
<b>Packaging &amp; containers</b>				
EUR	9,608	Zignago Vetro SpA	144	0.01
<b>Pharmaceuticals</b>				
EUR	21,931	Amplifon SpA <sup>^</sup>	584	0.05
<b>Real estate investment trusts</b>				
EUR	27,654	Immobiliare Grande Distribuzione SIIQ SpA (REIT)	109	0.01
<b>Retail</b>				
EUR	10,395	Salvatore Ferragamo SpA	141	0.01
<b>Total Italy</b>			<b>12,278</b>	<b>1.11</b>
<b>Japan (30 June 2019: 11.37%)</b>				
<b>Advertising</b>				
JPY	5,300	Digital Garage Inc <sup>^</sup>	168	0.02
JPY	18,500	Macromill Inc <sup>^</sup>	127	0.01
JPY	13,800	Relia Inc	128	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Aerospace &amp; defence</b>				
JPY	19,900	IHI Corp	287	0.03
<b>Agriculture</b>				
JPY	5,100	Sakata Seed Corp <sup>^</sup>	163	0.01
<b>Apparel retailers</b>				
JPY	31,400	Asics Corp <sup>^</sup>	357	0.03
JPY	12,100	Descente Ltd	167	0.02
JPY	2,500	Gunze Ltd	93	0.01
JPY	27,700	Onward Holdings Co Ltd	81	0.01
JPY	31,900	TSI Holdings Co Ltd	136	0.01
JPY	12,000	Wacoal Holdings Corp <sup>^</sup>	222	0.02
<b>Auto manufacturers</b>				
JPY	15,700	Nissan Shatai Co Ltd <sup>^</sup>	135	0.01
JPY	13,400	Shinmaywa Industries Ltd	125	0.01
<b>Auto parts &amp; equipment</b>				
JPY	5,700	Exedy Corp	85	0.01
JPY	9,800	FCC Co Ltd	168	0.01
JPY	20,500	Futaba Industrial Co Ltd	85	0.01
JPY	8,200	Keihin Corp	192	0.02
JPY	3,700	KYB Corp	69	0.01
JPY	11,800	Musashi Seimitsu Industry Co Ltd	105	0.01
JPY	42,100	NHK Spring Co Ltd	272	0.02
JPY	15,500	Nifco Inc <sup>^</sup>	330	0.03
JPY	10,800	Nippon Seiki Co Ltd	126	0.01
JPY	31,600	Nissinbo Holdings Inc <sup>^</sup>	228	0.02
JPY	15,000	Nissin Kogyo Co Ltd	305	0.03
JPY	17,000	NOK Corp <sup>^</sup>	210	0.02
JPY	11,900	Pacific Industrial Co Ltd	104	0.01
JPY	5,700	Piolax Inc	85	0.01
JPY	40,500	Press Kogyo Co Ltd	110	0.01
JPY	9,700	Showa Corp	200	0.02
JPY	12,700	Tokai Rika Co Ltd	184	0.02
JPY	10,800	Topre Corp <sup>^</sup>	120	0.01
JPY	20,400	Toyo Tire Corp <sup>^</sup>	273	0.02
JPY	14,200	Toyota Boshoku Corp	190	0.02
JPY	9,500	TPR Co Ltd <sup>^</sup>	118	0.01
JPY	10,100	TS Tech Co Ltd	277	0.02
JPY	11,400	Unipres Corp <sup>^</sup>	99	0.01
JPY	4,500	Yokowo Co Ltd	105	0.01
<b>Banks</b>				
JPY	14,100	77 Bank Ltd <sup>^</sup>	210	0.02
JPY	26,100	AEON Financial Service Co Ltd	284	0.03
JPY	10,300	Awa Bank Ltd <sup>^</sup>	231	0.02
JPY	4,700	Bank of Iwate Ltd <sup>^</sup>	113	0.01
JPY	3,600	Bank of Okinawa Ltd <sup>^</sup>	103	0.01
JPY	34,700	Chugoku Bank Ltd <sup>^</sup>	321	0.03
JPY	12,100	Daishi Hokuetsu Financial Group Inc <sup>^</sup>	245	0.02
JPY	97,300	Gunma Bank Ltd <sup>^</sup>	308	0.03
JPY	86,500	Hachijuni Bank Ltd <sup>^</sup>	328	0.03
JPY	71,600	Hiroshima Bank Ltd	337	0.03
JPY	4,100	Hokkoku Bank Ltd <sup>^</sup>	109	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Banks (cont)</b>				
JPY	32,800	Hokuhoku Financial Group Inc <sup>^</sup>	271	0.02
JPY	46,900	Hyakugo Bank Ltd	143	0.01
JPY	9,700	Hyakujushi Bank Ltd <sup>^</sup>	175	0.02
JPY	64,000	Iyo Bank Ltd <sup>^</sup>	390	0.04
JPY	4,900	Juroku Bank Ltd	89	0.01
JPY	25,100	Kansai Mirai Financial Group Inc <sup>^</sup>	94	0.01
JPY	26,700	Keiyo Bank Ltd <sup>^</sup>	128	0.01
JPY	13,100	Kiyo Bank Ltd <sup>^</sup>	199	0.02
JPY	78,300	Kyushu Financial Group Inc <sup>^</sup>	330	0.03
JPY	10,400	Musashino Bank Ltd <sup>^</sup>	149	0.01
JPY	4,900	Nanto Bank Ltd	95	0.01
JPY	31,800	Nishi-Nippon Financial Holdings Inc <sup>^</sup>	214	0.02
JPY	79,800	North Pacific Bank Ltd <sup>^</sup>	154	0.01
JPY	12,400	Ogaki Kyoritsu Bank Ltd <sup>^</sup>	261	0.02
JPY	28,100	San-In Godo Bank Ltd <sup>^</sup>	141	0.01
JPY	86,100	Senshu Ikeda Holdings Inc	128	0.01
JPY	13,200	Shiga Bank Ltd <sup>^</sup>	292	0.03
JPY	35,800	Suruga Bank Ltd <sup>^</sup>	125	0.01
JPY	13,000	Tokyo Kiraboshi Financial Group Inc	133	0.01
JPY	45,400	TOMONY Holdings Inc <sup>^</sup>	145	0.01
JPY	46,500	Yamaguchi Financial Group Inc <sup>^</sup>	285	0.03
<b>Beverages</b>				
JPY	3,100	DyDo Group Holdings Inc	140	0.01
JPY	13,400	Sapporo Holdings Ltd <sup>^</sup>	251	0.02
JPY	31,500	Takara Holdings Inc <sup>^</sup>	282	0.03
<b>Biotechnology</b>				
JPY	11,100	Eiken Chemical Co Ltd	178	0.02
JPY	11,400	GNI Group Ltd	174	0.01
JPY	3,700	JCR Pharmaceuticals Co Ltd	387	0.03
JPY	10,600	Takara Bio Inc <sup>^</sup>	300	0.03
<b>Building materials and fixtures</b>				
JPY	18,100	Bunka Shutter Co Ltd <sup>^</sup>	125	0.01
JPY	10,100	Central Glass Co Ltd <sup>^</sup>	172	0.02
JPY	15,700	Fujitec Co Ltd	288	0.03
JPY	10,300	Katitas Co Ltd <sup>^</sup>	238	0.02
JPY	12,800	Nichias Corp <sup>^</sup>	266	0.02
JPY	4,500	Nichiha Corp	96	0.01
JPY	27,100	Nippon Sheet Glass Co Ltd	94	0.01
JPY	34,600	Sanwa Holdings Corp	309	0.03
JPY	9,700	Sekisui Jushi Corp	194	0.02
JPY	9,700	Sumitomo Osaka Cement Co Ltd <sup>^</sup>	340	0.03
JPY	10,200	Takara Standard Co Ltd	144	0.01
<b>Chemicals</b>				
JPY	17,900	ADEKA Corp <sup>^</sup>	237	0.02
JPY	11,800	Aica Kogyo Co Ltd <sup>^</sup>	387	0.04
JPY	15,700	Chugoku Marine Paints Ltd	116	0.01
JPY	15,600	Denka Co Ltd <sup>^</sup>	381	0.03
JPY	15,700	DIC Corp	393	0.04
JPY	15,900	Ishihara Sangyo Kaisha Ltd	104	0.01
JPY	5,300	JCU Corp	165	0.01
JPY	9,300	Kaneka Corp <sup>^</sup>	241	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Chemicals (cont)</b>				
JPY	18,300	Kanto Denka Kogyo Co Ltd	145	0.01
JPY	5,000	KH Neochem Co Ltd	94	0.01
JPY	16,400	Kumiai Chemical Industry Co Ltd	152	0.01
JPY	20,700	Lintec Corp	491	0.04
JPY	20,500	Nihon Parkerizing Co Ltd	205	0.02
JPY	3,100	Nippon Carbon Co Ltd	99	0.01
JPY	28,500	Nippon Kayaku Co Ltd	297	0.03
JPY	4,100	Nippon Shokubai Co Ltd <sup>^</sup>	214	0.02
JPY	4,500	Nippon Soda Co Ltd	118	0.01
JPY	13,800	NOF Corp	477	0.04
JPY	14,000	Sakata INX Corp <sup>^</sup>	133	0.01
JPY	2,500	Sanyo Chemical Industries Ltd	107	0.01
JPY	11,400	Sumitomo Bakelite Co Ltd <sup>^</sup>	319	0.03
JPY	10,200	T Hasegawa Co Ltd	228	0.02
JPY	19,100	Toagosei Co Ltd <sup>^</sup>	187	0.02
JPY	42,400	Tokai Carbon Co Ltd <sup>^</sup>	397	0.04
JPY	12,700	Tokuyama Corp	298	0.03
JPY	11,100	Toyo Ink SC Holdings Co Ltd <sup>^</sup>	210	0.02
JPY	1,700	Tri Chemical Laboratories Inc	182	0.02
JPY	13,100	Ube Industries Ltd <sup>^</sup>	225	0.02
JPY	27,100	Zeon Corp	249	0.02
<b>Commercial services</b>				
JPY	3,400	Aeon Delight Co Ltd	94	0.01
JPY	13,800	Benefit One Inc	277	0.03
JPY	2,200	Central Security Patrols Co Ltd	87	0.01
JPY	5,700	Funai Soken Holdings Inc <sup>^</sup>	128	0.01
JPY	13,000	Geo Holdings Corp <sup>^</sup>	163	0.01
JPY	2,300	IR Japan Holdings Ltd <sup>^</sup>	240	0.02
JPY	5,500	Kanamoto Co Ltd	120	0.01
JPY	3,200	M&A Capital Partners Co Ltd	118	0.01
JPY	5,800	Medley Inc	199	0.02
JPY	11,600	NichiiGakkan Co Ltd	179	0.02
JPY	4,500	Nishio Rent All Co Ltd	93	0.01
JPY	15,400	Nomura Co Ltd <sup>^</sup>	128	0.01
JPY	24,900	Outsourcing Inc	157	0.01
JPY	18,700	Prestige International Inc	141	0.01
JPY	3,800	Raksul Inc	103	0.01
JPY	45,700	Riso Kyoiku Co Ltd <sup>^</sup>	138	0.01
JPY	17,200	S-Pool Inc	117	0.01
JPY	7,000	TechnoPro Holdings Inc <sup>^</sup>	399	0.04
JPY	2,700	TKC Corp	143	0.01
JPY	2,900	TKP Corp	56	0.00
JPY	16,900	Toppan Forms Co Ltd	167	0.02
<b>Computers</b>				
JPY	2,300	BayCurrent Consulting Inc	191	0.02
JPY	11,400	Bell System24 Holdings Inc	147	0.01
JPY	28,700	Broadleaf Co Ltd <sup>^</sup>	140	0.01
JPY	2,100	Change Inc	145	0.01
JPY	10,400	DTS Corp	214	0.02
JPY	6,900	Elecom Co Ltd	337	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Computers (cont)</b>				
JPY	9,600	Infocom Corp <sup>^</sup>	263	0.02
JPY	3,700	Information Services International-Dentsu Ltd	172	0.02
JPY	25,200	MCJ Co Ltd	200	0.02
JPY	13,100	NEC Networks & System Integration Corp <sup>^</sup>	266	0.02
JPY	15,400	NET One Systems Co Ltd	513	0.05
JPY	13,900	Nihon Unisys Ltd	434	0.04
JPY	14,300	NS Solutions Corp <sup>^</sup>	390	0.03
JPY	1,900	SHIFT Inc	193	0.02
JPY	13,800	Systema Corp	182	0.02
JPY	4,500	UT Group Co Ltd	102	0.01
JPY	41,000	Wacom Co Ltd	209	0.02
<b>Cosmetics &amp; personal care</b>				
JPY	2,900	Earth Corp <sup>^</sup>	221	0.02
JPY	15,200	Fancl Corp <sup>^</sup>	450	0.04
JPY	9,600	Mandom Corp <sup>^</sup>	176	0.02
JPY	3,400	Milbon Co Ltd <sup>^</sup>	162	0.01
JPY	2,500	Noevir Holdings Co Ltd	107	0.01
<b>Distribution &amp; wholesale</b>				
JPY	10,600	Ai Holdings Corp <sup>^</sup>	153	0.02
JPY	3,300	Arata Corp	148	0.01
JPY	3,800	Daiwabo Holdings Co Ltd	248	0.02
JPY	18,300	Itochu Enex Co Ltd	148	0.01
JPY	18,800	Kanematsu Corp	224	0.02
JPY	19,000	Nagase & Co Ltd	236	0.02
JPY	8,100	Nippon Gas Co Ltd <sup>^</sup>	348	0.03
JPY	4,700	PALTAC Corp	216	0.02
JPY	15,600	San-Ai Oil Co Ltd	140	0.01
JPY	14,600	Sangetsu Corp	206	0.02
JPY	272,500	Sojitz Corp <sup>^</sup>	594	0.06
JPY	11,000	Trusco Nakayama Corp <sup>^</sup>	285	0.03
<b>Diversified financial services</b>				
JPY	90,200	Aiful Corp <sup>^</sup>	198	0.02
JPY	5,200	Aruhi Corp	74	0.01
JPY	32,600	Credit Saison Co Ltd	372	0.03
JPY	6,100	eGuarantee Inc	144	0.01
JPY	14,600	Financial Products Group Co Ltd	80	0.01
JPY	2,600	Fuyo General Lease Co Ltd	144	0.01
JPY	11,700	Hitachi Capital Corp <sup>^</sup>	257	0.02
JPY	4,900	Jaccs Co Ltd	80	0.01
JPY	4,900	Jafco Co Ltd	165	0.02
JPY	32,200	Japan Securities Finance Co Ltd	153	0.01
JPY	47,400	Kenedix Inc <sup>^</sup>	233	0.02
JPY	32,000	Marusan Securities Co Ltd	122	0.01
JPY	29,300	Matsui Securities Co Ltd <sup>^</sup>	225	0.02
JPY	4,500	Mizuho Leasing Co Ltd	99	0.01
JPY	62,100	Monex Group Inc	126	0.01
JPY	3,400	Money Forward Inc	188	0.02
JPY	43,700	Okasan Securities Group Inc <sup>^</sup>	132	0.01
JPY	106,600	Orient Corp <sup>^</sup>	117	0.01
JPY	3,600	Ricoh Leasing Co Ltd	99	0.01
JPY	57,300	Tokai Tokyo Financial Holdings Inc	126	0.01



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
JPY	11,400	Zenkoku Hoshu Co Ltd <sup>^</sup>	428	0.04
<b>Electrical components &amp; equipment</b>				
JPY	55,400	Fujikura Ltd <sup>^</sup>	159	0.02
JPY	13,800	Furukawa Electric Co Ltd <sup>^</sup>	334	0.03
JPY	14,200	GS Yuasa Corp <sup>^</sup>	251	0.02
JPY	10,000	Mabuchi Motor Co Ltd <sup>^</sup>	318	0.03
JPY	14,500	Nippon Signal Company Ltd	152	0.01
JPY	14,400	Nissin Electric Co Ltd	140	0.01
JPY	18,100	Ushio Inc <sup>^</sup>	241	0.02
<b>Electricity</b>				
JPY	43,800	Hokkaido Electric Power Co Inc <sup>^</sup>	168	0.01
JPY	35,900	Hokuriku Electric Power Co <sup>^</sup>	229	0.02
JPY	10,565	Okinawa Electric Power Co Inc	176	0.02
JPY	31,800	Shikoku Electric Power Co Inc <sup>^</sup>	234	0.02
<b>Electronics</b>				
JPY	36,100	Alps Alpine Co Ltd	462	0.04
JPY	27,500	Anritsu Corp	651	0.06
JPY	23,900	Azbil Corp	728	0.07
JPY	16,100	Dexerials Corp	126	0.01
JPY	3,200	Eizo Corp	120	0.01
JPY	12,800	Fujitsu General Ltd	262	0.02
JPY	9,700	Horiba Ltd <sup>^</sup>	511	0.05
JPY	14,000	Hosiden Corp	122	0.01
JPY	19,700	Ibiden Co Ltd <sup>^</sup>	574	0.05
JPY	9,600	Idec Corp	153	0.01
JPY	13,100	Inaba Denki Sangyo Co Ltd	292	0.03
JPY	2,800	Iriso Electronics Co Ltd	91	0.01
JPY	15,300	Japan Aviation Electronics Industry Ltd	205	0.02
JPY	254,500	Japan Display Inc	116	0.01
JPY	5,100	Jeol Ltd	141	0.01
JPY	5,600	Kaga Electronics Co Ltd	102	0.01
JPY	11,500	Macnica Fuji Electronics Holdings Inc	166	0.02
JPY	1,800	Maruwa Co Ltd	136	0.01
JPY	11,400	Meiko Electronics Co Ltd	145	0.01
JPY	16,300	Nichicon Corp	113	0.01
JPY	15,100	Nissha Co Ltd	141	0.01
JPY	10,000	Nohmi Bosai Ltd	194	0.02
JPY	12,500	Optex Group Co Ltd <sup>^</sup>	142	0.01
JPY	2,600	Sanyo Denki Co Ltd	116	0.01
JPY	9,800	SCREEN Holdings Co Ltd <sup>^</sup>	457	0.04
JPY	12,600	Siix Corp	115	0.01
JPY	11,700	Star Micronics Co Ltd <sup>^</sup>	130	0.01
JPY	10,800	Taiyo Holdings Co Ltd	498	0.05
JPY	20,900	Taiyo Yuden Co Ltd <sup>^</sup>	648	0.06
JPY	5,500	Tokyo Seimitsu Co Ltd	175	0.02
<b>Engineering &amp; construction</b>				
JPY	63,100	Chiyoda Corp <sup>^</sup>	166	0.02
JPY	5,400	Chudenko Corp	116	0.01
JPY	24,900	COMSYS Holdings Corp <sup>^</sup>	735	0.07
JPY	4,300	Daiho Corp	96	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
JPY	40,400	Hazama Ando Corp	233	0.02
JPY	27,200	Kandenko Co Ltd	231	0.02
JPY	27,900	Kinden Corp	460	0.04
JPY	9,900	Kumagai Gumi Co Ltd	237	0.02
JPY	18,600	Kyowa Exeo Corp <sup>^</sup>	444	0.04
JPY	10,300	Kyudenko Corp	304	0.03
JPY	29,200	Maeda Corp	222	0.02
JPY	13,800	Maeda Road Construction Co Ltd	260	0.02
JPY	3,900	Meisei Industrial Co Ltd <sup>^</sup>	29	0.00
JPY	3,500	Meitec Corp	168	0.02
JPY	17,700	Mirait Holdings Corp <sup>^</sup>	264	0.02
JPY	11,600	Nippo Corp	293	0.03
JPY	10,500	Nippon Densetsu Kogyo Co Ltd <sup>^</sup>	232	0.02
JPY	4,100	Nippon Koei Co Ltd <sup>^</sup>	114	0.01
JPY	13,500	Nishimatsu Construction Co Ltd <sup>^</sup>	268	0.02
JPY	9,800	Okumura Corp <sup>^</sup>	225	0.02
JPY	58,500	Penta-Ocean Construction Co Ltd	314	0.03
JPY	11,600	Raito Kogyo Co Ltd <sup>^</sup>	154	0.01
JPY	5,200	SHO-BOND Holdings Co Ltd <sup>^</sup>	230	0.02
JPY	33,600	Sumitomo Mitsui Construction Co Ltd	146	0.01
JPY	3,600	Taikisha Ltd <sup>^</sup>	99	0.01
JPY	12,000	Takasago Thermal Engineering Co Ltd	176	0.02
JPY	15,300	Takuma Co Ltd <sup>^</sup>	211	0.02
JPY	55,400	Toda Corp <sup>^</sup>	357	0.03
JPY	19,300	Tokyu Construction Co Ltd	100	0.01
JPY	4,300	Totetsu Kogyo Co Ltd	108	0.01
JPY	10,300	Yokogawa Bridge Holdings Corp	213	0.02
JPY	18,200	Yumeshin Holdings Co Ltd	99	0.01
<b>Entertainment</b>				
JPY	13,200	Avex Inc	105	0.01
JPY	4,100	Sankyo Co Ltd	99	0.01
JPY	1,400	Shochiku Co Ltd	193	0.02
JPY	2,900	Toei Animation Co Ltd	135	0.01
JPY	1,100	Toei Co Ltd	147	0.01
JPY	4,000	Tokyotokeiba Co Ltd <sup>^</sup>	133	0.01
<b>Environmental control</b>				
JPY	13,500	Asahi Holdings Inc <sup>^</sup>	357	0.03
JPY	12,700	Daiseki Co Ltd	338	0.03
JPY	42,300	Hitachi Zosen Corp	154	0.02
<b>Food</b>				
JPY	12,500	Arcs Co Ltd	251	0.02
JPY	2,600	Ariake Japan Co Ltd <sup>^</sup>	165	0.02
JPY	3,200	Axial Retailing Inc <sup>^</sup>	128	0.01
JPY	4,600	Create SD Holdings Co Ltd	143	0.01
JPY	20,100	euglena Co Ltd	145	0.01
JPY	10,600	Ezaki Glico Co Ltd <sup>^</sup>	505	0.05
JPY	11,000	Fuji Oil Holdings Inc	283	0.03
JPY	11,100	Heiwado Co Ltd <sup>^</sup>	194	0.02
JPY	12,700	House Foods Group Inc	410	0.04
JPY	32,600	Itoham Yonekyu Holdings Inc <sup>^</sup>	196	0.02
JPY	15,600	Kagome Co Ltd <sup>^</sup>	466	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Food (cont)</b>				
JPY	3,000	Kameda Seika Co Ltd <sup>^</sup>	144	0.01
JPY	3,700	Kato Sangyo Co Ltd	121	0.01
JPY	19,400	Kewpie Corp <sup>^</sup>	366	0.03
JPY	4,900	Kotobuki Spirits Co Ltd	201	0.02
JPY	5,600	Life Corp	179	0.02
JPY	11,500	Maruha Nichiro Corp	235	0.02
JPY	11,400	Megmilk Snow Brand Co Ltd <sup>^</sup>	265	0.02
JPY	4,900	Mitsubishi Shokuhin Co Ltd <sup>^</sup>	125	0.01
JPY	9,700	Morinaga & Co Ltd <sup>^</sup>	376	0.04
JPY	9,600	Morinaga Milk Industry Co Ltd <sup>^</sup>	426	0.04
JPY	19,900	Nichirei Corp <sup>^</sup>	578	0.05
JPY	18,000	Nippon Flour Mills Co Ltd	270	0.03
JPY	60,300	Nippon Suisan Kaisha Ltd <sup>^</sup>	262	0.02
JPY	4,900	Nisshin Oilio Group Ltd	153	0.01
JPY	5,600	Prima Meat Packers Ltd <sup>^</sup>	150	0.01
JPY	4,400	S Foods Inc <sup>^</sup>	107	0.01
JPY	3,300	San-A Co Ltd	126	0.01
JPY	18,400	United Super Markets Holdings Inc <sup>^</sup>	194	0.02
JPY	3,200	Yaoko Co Ltd	228	0.02
<b>Forest products &amp; paper</b>				
JPY	12,500	Daio Paper Corp	167	0.02
JPY	29,600	Hokuetsu Corp	105	0.01
JPY	18,300	Nippon Paper Industries Co Ltd <sup>^</sup>	256	0.02
JPY	3,700	Pack Corp <sup>^</sup>	107	0.01
JPY	28,000	Sumitomo Forestry Co Ltd <sup>^</sup>	351	0.03
<b>Hand &amp; machine tools</b>				
JPY	24,900	DMG Mori Co Ltd <sup>^</sup>	302	0.03
JPY	18,200	Meidensha Corp	294	0.03
JPY	16,000	OSG Corp <sup>^</sup>	245	0.02
<b>Healthcare products</b>				
JPY	2,300	As One Corp <sup>^</sup>	251	0.02
JPY	26,700	CYBERDYNE Inc	112	0.01
JPY	3,600	Hogy Medical Co Ltd <sup>^</sup>	111	0.01
JPY	12,400	Japan Lifeline Co Ltd	164	0.02
JPY	13,500	Mani Inc <sup>^</sup>	356	0.03
JPY	5,000	Menicon Co Ltd	246	0.02
JPY	13,300	Nakanishi Inc <sup>^</sup>	173	0.02
JPY	15,000	Nihon Kohden Corp	504	0.05
JPY	30,500	Nipro Corp	336	0.03
JPY	16,100	Paramount Bed Holdings Co Ltd	655	0.06
JPY	19,900	Topcon Corp <sup>^</sup>	160	0.01
<b>Healthcare services</b>				
JPY	4,100	Ain Holdings Inc <sup>^</sup>	268	0.03
JPY	4,300	BML Inc	112	0.01
JPY	13,900	EPS Holdings Inc	133	0.01
JPY	12,000	Miraca Holdings Inc	282	0.03
JPY	15,100	Solasto Corp	150	0.01
<b>Home builders</b>				
JPY	56,100	Haseko Corp <sup>^</sup>	706	0.06
JPY	13,100	Open House Co Ltd	448	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Home furnishings</b>				
JPY	10,400	Foster Electric Co Ltd	101	0.01
JPY	62,200	JVCKenwood Corp	94	0.01
JPY	18,000	Kokuyo Co Ltd	217	0.02
JPY	12,200	Maxell Holdings Ltd	114	0.01
JPY	11,900	Zojirushi Corp	150	0.01
<b>Hotels</b>				
JPY	6,800	Kyoritsu Maintenance Co Ltd <sup>^</sup>	231	0.02
JPY	16,600	Resorttrust Inc <sup>^</sup>	215	0.02
JPY	4,100	Universal Entertainment Corp	79	0.01
<b>Household goods &amp; home construction</b>				
JPY	11,000	Duskin Co Ltd <sup>^</sup>	280	0.03
JPY	11,000	Mitsubishi Pencil Co Ltd <sup>^</sup>	138	0.01
JPY	4,400	Pilot Corp	133	0.01
<b>Insurance</b>				
JPY	3,300	Anicom Holdings Inc	140	0.01
<b>Internet</b>				
JPY	9,000	ARTERIA Networks Corp	160	0.02
JPY	4,900	ASKUL Corp	157	0.01
JPY	1,500	Bengo4.com Inc	143	0.01
JPY	6,400	Cybozu Inc	199	0.02
JPY	11,400	Demae-Can Co Ltd	165	0.02
JPY	2,100	Digital Arts Inc	169	0.02
JPY	11,600	Dip Corp	235	0.02
JPY	10,200	en-japan Inc <sup>^</sup>	251	0.02
JPY	13,700	GMO internet Inc	378	0.03
JPY	36,600	Infomart Corp	252	0.02
JPY	5,000	Internet Initiative Japan Inc	170	0.02
JPY	28,300	Kitanotatsujin Corp	135	0.01
JPY	26,700	LIFULL Co Ltd	105	0.01
JPY	6,100	Oisix ra daichi Inc	119	0.01
JPY	13,700	SMS Co Ltd <sup>^</sup>	307	0.03
JPY	6,500	Uzabase Inc <sup>^</sup>	133	0.01
<b>Iron &amp; steel</b>				
JPY	27,200	Daido Metal Co Ltd	137	0.01
JPY	4,200	Daido Steel Co Ltd	129	0.01
JPY	13,300	Japan Steel Works Ltd	189	0.02
JPY	52,400	Kobe Steel Ltd <sup>^</sup>	180	0.02
JPY	3,300	Nippon Steel Trading Corp	104	0.01
JPY	12,900	Sanyo Special Steel Co Ltd <sup>^</sup>	106	0.01
JPY	25,300	Tokyo Steel Manufacturing Co Ltd	145	0.01
JPY	10,200	Yamato Kogyo Co Ltd	207	0.02
<b>Leisure time</b>				
JPY	11,200	Curves Holdings Co Ltd	61	0.01
JPY	9,700	Daiichikosho Co Ltd	290	0.03
JPY	8,900	Heiwa Corp	149	0.01
JPY	5,000	HIS Co Ltd	74	0.01
JPY	11,900	Koshidaka Holdings Co Ltd <sup>^</sup>	46	0.00
JPY	4,700	Mizuno Corp	90	0.01
JPY	15,000	Round One Corp <sup>^</sup>	108	0.01
JPY	16,700	Tokyo Dome Corp	120	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Machinery - diversified</b>				
JPY	16,800	Aida Engineering Ltd <sup>^</sup>	113	0.01
JPY	37,200	CKD Corp <sup>^</sup>	657	0.06
JPY	3,700	Daihen Corp	132	0.01
JPY	18,200	Ebara Corp <sup>^</sup>	426	0.04
JPY	3,200	Giken Ltd	151	0.01
JPY	8,500	Harmonic Drive Systems Inc <sup>^</sup>	466	0.04
JPY	1,800	Hirata Corp	94	0.01
JPY	4,900	Japan Elevator Service Holdings Co Ltd	158	0.01
JPY	14,400	Komori Corp	94	0.01
JPY	11,300	Makino Milling Machine Co Ltd <sup>^</sup>	346	0.03
JPY	14,700	Nikkiso Co Ltd <sup>^</sup>	140	0.01
JPY	4,300	Nittoku Co Ltd	120	0.01
JPY	3,800	OKUMA Corp <sup>^</sup>	162	0.02
JPY	4,400	Oporun Co Ltd	102	0.01
JPY	5,200	Shibaura Machine Co Ltd	104	0.01
JPY	4,500	Shima Seiki Manufacturing Ltd	64	0.01
JPY	4,500	Tsubakimoto Chain Co	109	0.01
JPY	15,900	Tsugami Corp <sup>^</sup>	132	0.01
<b>Machinery, construction &amp; mining</b>				
JPY	5,100	Modec Inc <sup>^</sup>	72	0.01
JPY	20,900	Tadano Ltd <sup>^</sup>	174	0.01
JPY	10,900	Takeuchi Manufacturing Co Ltd	181	0.02
<b>Marine transportation</b>				
JPY	17,800	Mitsui E&S Holdings Co Ltd <sup>^</sup>	69	0.01
<b>Media</b>				
JPY	12,200	Kadokawa Corp <sup>^</sup>	250	0.02
JPY	55,500	SKY Perfect JSAT Holdings Inc	206	0.02
JPY	11,200	Tokyo Broadcasting System Holdings Inc	179	0.02
JPY	11,500	TV Asahi Holdings Corp	167	0.01
JPY	2,700	UUUM Inc	62	0.01
<b>Metal fabricate/ hardware</b>				
JPY	9,900	Hanwa Co Ltd	181	0.02
JPY	20,900	Kitz Corp	133	0.01
JPY	10,800	Mitsui High-Tec Inc	160	0.01
JPY	2,700	Nachi-Fujikoshi Corp	85	0.01
JPY	94,600	NTN Corp <sup>^</sup>	189	0.02
JPY	9,900	Ryobi Ltd <sup>^</sup>	110	0.01
JPY	15,200	Tocalo Co Ltd	163	0.01
JPY	2,000	Tsubaki Nakashima Co Ltd <sup>^</sup>	16	0.00
JPY	5,500	UACJ Corp	98	0.01
<b>Mining</b>				
JPY	11,300	Dowa Holdings Co Ltd <sup>^</sup>	342	0.03
JPY	12,000	Furukawa Co Ltd	122	0.01
JPY	13,000	Mitsui Mining & Smelting Co Ltd	264	0.03
JPY	127,900	Nippon Light Metal Holdings Co Ltd	223	0.02
JPY	9,500	Pacific Metals Co Ltd <sup>^</sup>	135	0.01
<b>Miscellaneous manufacturers</b>				
JPY	11,200	Amano Corp <sup>^</sup>	232	0.02
JPY	11,000	Glory Ltd	250	0.02
JPY	5,500	Kurabo Industries Ltd <sup>^</sup>	115	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Miscellaneous manufacturers (cont)</b>				
JPY	2,700	Kureha Corp	118	0.01
JPY	4,100	Nitta Corp	89	0.01
JPY	3,200	Okamoto Industries Inc	118	0.01
JPY	5,600	Shoei Co Ltd <sup>^</sup>	140	0.02
JPY	16,500	Toyobo Co Ltd	229	0.02
<b>Office &amp; business equipment</b>				
JPY	11,600	Canon Marketing Japan Inc <sup>^</sup>	236	0.02
JPY	70,300	Konica Minolta Inc	243	0.02
JPY	15,900	Okamura Corp	110	0.01
JPY	12,400	Sato Holdings Corp	268	0.02
JPY	4,500	Toshiba TEC Corp <sup>^</sup>	172	0.02
<b>Oil &amp; gas</b>				
JPY	13,300	Cosmo Energy Holdings Co Ltd <sup>^</sup>	193	0.02
JPY	13,000	Japan Petroleum Exploration Co Ltd	218	0.02
<b>Packaging &amp; containers</b>				
JPY	4,500	FP Corp <sup>^</sup>	359	0.03
JPY	11,100	Fuji Seal International Inc	216	0.02
JPY	3,800	Fujimori Kogyo Co Ltd	132	0.01
JPY	35,700	Rengo Co Ltd <sup>^</sup>	290	0.03
JPY	21,700	Toyo Seikan Group Holdings Ltd	245	0.02
<b>Pharmaceuticals</b>				
JPY	25,600	AnGes Inc	530	0.05
JPY	4,300	Kaken Pharmaceutical Co Ltd	220	0.02
JPY	5,300	Kissei Pharmaceutical Co Ltd	133	0.01
JPY	13,800	KYORIN Holdings Inc <sup>^</sup>	282	0.02
JPY	11,200	Mochida Pharmaceutical Co Ltd <sup>^</sup>	416	0.04
JPY	14,200	Nichi-iko Pharmaceutical Co Ltd	171	0.01
JPY	17,500	Rohto Pharmaceutical Co Ltd	555	0.05
JPY	4,500	SanBio Co Ltd	70	0.01
JPY	8,300	Sawai Pharmaceutical Co Ltd	426	0.04
JPY	14,300	Seikagaku Corp	150	0.01
JPY	9,900	Ship Healthcare Holdings Inc <sup>^</sup>	412	0.04
JPY	14,000	Sosei Group Corp	225	0.02
JPY	4,700	Taiko Pharmaceutical Co Ltd	113	0.01
JPY	12,000	Toho Holdings Co Ltd	223	0.02
JPY	4,900	Towa Pharmaceutical Co Ltd	91	0.01
JPY	12,500	Tsumura & Co <sup>^</sup>	327	0.03
JPY	9,900	ZERIA Pharmaceutical Co Ltd <sup>^</sup>	184	0.02
<b>Pipelines</b>				
JPY	25,400	TOKAI Holdings Corp	234	0.02
<b>Real estate investment &amp; services</b>				
JPY	15,100	Daibiru Corp	138	0.01
JPY	9,200	Heiwa Real Estate Co Ltd	263	0.03
JPY	55,400	Ichigo Inc <sup>^</sup>	139	0.01
JPY	62,800	Leopalace21 Corp	123	0.01
JPY	11,000	Pressance Corp	121	0.01
JPY	18,900	Relo Group Inc <sup>^</sup>	355	0.03
JPY	10,300	SAMTY Co Ltd	130	0.01
JPY	4,800	Starts Corp Inc	98	0.01
JPY	1,800	Token Corp	117	0.01
JPY	35,000	Tokyo Tatemono Co Ltd <sup>^</sup>	401	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Real estate investment trusts</b>				
JPY	138	Activia Properties Inc (REIT)	475	0.04
JPY	267	Advance Residence Investment Corp (REIT)	796	0.07
JPY	297	AEON Investment Corp (REIT) <sup>^</sup>	315	0.03
JPY	131	Comforia Residential Inc (REIT) <sup>^</sup>	391	0.04
JPY	50	Daiwa Office Investment Corp (REIT)	277	0.02
JPY	357	Daiwa Securities Living Investments Corp (REIT)	332	0.03
JPY	111	Frontier Real Estate Investment Corp (REIT) <sup>^</sup>	350	0.03
JPY	183	Fukuoka Corp (REIT) <sup>^</sup>	223	0.02
JPY	192	Global One Real Estate Investment Corp (REIT) <sup>^</sup>	178	0.02
JPY	145	Hankyu Hanshin Inc (REIT) <sup>^</sup>	167	0.02
JPY	192	Heiwa Real Estate Inc (REIT) <sup>^</sup>	182	0.02
JPY	97	Hoshino Resorts Inc (REIT) <sup>^</sup>	418	0.04
JPY	257	Hulic Reit Inc (REIT) <sup>^</sup>	319	0.03
JPY	300	Ichigo Office Investment Corp (REIT) <sup>^</sup>	207	0.02
JPY	308	Industrial & Infrastructure Fund Investment Corp (REIT) <sup>^</sup>	496	0.04
JPY	1,860	Invesco Office J-Reit Inc (REIT)	241	0.02
JPY	1,264	Invincible Investment Corp (REIT) <sup>^</sup>	326	0.03
JPY	264	Japan Excellent Inc (REIT) <sup>^</sup>	306	0.03
JPY	927	Japan Hotel Investment Corp (REIT) <sup>^</sup>	382	0.03
JPY	164	Japan Logistics Fund Inc (REIT)	445	0.04
JPY	106	Kenedix Office Investment Corp (REIT)	591	0.05
JPY	168	Kenedix Residential Next Investment Corp (REIT) <sup>^</sup>	290	0.03
JPY	121	Kenedix Retail Corp (REIT)	225	0.02
JPY	277	LaSalle Logiport REIT (REIT)	427	0.04
JPY	333	MCUBS MidCity Investment Corp (REIT) <sup>^</sup>	241	0.02
JPY	303	Mirai Corp (REIT)	107	0.01
JPY	39	Mitsubishi Estate Logistics Investment Corp (REIT) <sup>^</sup>	143	0.01
JPY	95	Mitsui Fudosan Logistics Park Inc (REIT)	423	0.04
JPY	323	Mori Hills Investment Corp (REIT) <sup>^</sup>	408	0.04
JPY	131	Mori Trust Hotel Reit Inc (REIT) <sup>^</sup>	119	0.01
JPY	189	Mori Trust Sogo Reit Inc (REIT) <sup>^</sup>	232	0.02
JPY	101	Nippon Accommodations Fund Inc (REIT) <sup>^</sup>	584	0.05
JPY	105	NIPPON Investment Corp (REIT) <sup>^</sup>	338	0.03
JPY	42	One Inc (REIT)	101	0.01
JPY	275	Premier Investment Corp (REIT)	305	0.03
JPY	794	Sekisui House Reit Inc (REIT)	509	0.05
JPY	169	Star Asia Investment Corp (REIT)	149	0.01
JPY	162	Takara Leben Real Estate Investment Corp (REIT)	134	0.01
JPY	175	Tokyu Inc (REIT) <sup>^</sup>	239	0.02
<b>Retail</b>				
JPY	4,600	Adastria Co Ltd	73	0.01
JPY	13,800	Aoyama Trading Co Ltd	94	0.01
JPY	20,700	Atom Corp <sup>^</sup>	157	0.01
JPY	17,100	Autobacs Seven Co Ltd	215	0.02
JPY	26,700	Belluna Co Ltd	150	0.01
JPY	26,600	Bic Camera Inc <sup>^</sup>	282	0.03
JPY	60,900	Citizen Watch Co Ltd	198	0.02
JPY	2,900	cocokara fine Inc	156	0.01
JPY	14,100	Colowide Co Ltd	192	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Retail (cont)</b>				
JPY	20,100	Create Restaurants Holdings Inc <sup>^</sup>	132	0.01
JPY	13,600	DCM Holdings Co Ltd	156	0.01
JPY	12,500	Doutor Nichires Holdings Co Ltd	202	0.02
JPY	18,800	EDION Corp	190	0.02
JPY	2,800	Goldwin Inc	183	0.02
JPY	25,200	H2O Retailing Corp	168	0.02
JPY	3,000	Ichibanya Co Ltd	132	0.01
JPY	7,200	Iwatani Corp	252	0.02
JPY	9,600	Izumi Co Ltd	303	0.03
JPY	28,400	J Front Retailing Co Ltd	189	0.02
JPY	2,100	JINS Holdings Inc <sup>^</sup>	128	0.01
JPY	13,800	Joyful Honda Co Ltd	182	0.02
JPY	4,900	Kohnan Shoji Co Ltd	154	0.01
JPY	9,900	KOMEDA Holdings Co Ltd	168	0.02
JPY	5,600	Komeri Co Ltd	143	0.01
JPY	35,100	K's Holdings Corp	478	0.04
JPY	2,900	Kura Sushi Inc	141	0.01
JPY	2,400	Kusuri no Aoki Holdings Co Ltd	188	0.02
JPY	10,900	LIXIL VIVA Corp <sup>^</sup>	262	0.02
JPY	15,100	Matsumotokiyoshi Holdings Co Ltd <sup>^</sup>	548	0.05
JPY	1,600	Monogatari Corp	124	0.01
JPY	4,400	MOS Food Services Inc	121	0.01
JPY	16,100	Nextage Co Ltd <sup>^</sup>	128	0.01
JPY	18,600	Nishimatsuya Chain Co Ltd <sup>^</sup>	191	0.02
JPY	9,500	Nojima Corp	240	0.02
JPY	2,200	Ohsho Food Service Corp	122	0.01
JPY	5,400	Royal Holdings Co Ltd <sup>^</sup>	94	0.01
JPY	5,500	Saizeriya Co Ltd	106	0.01
JPY	4,600	Seiko Holdings Corp	73	0.01
JPY	10,500	Seria Co Ltd	373	0.03
JPY	10,700	Shimachu Co Ltd	297	0.03
JPY	41,100	Skylark Holdings Co Ltd <sup>^</sup>	652	0.06
JPY	5,000	Sugi Holdings Co Ltd	338	0.03
JPY	21,200	Sushiro Global Holdings Ltd	466	0.04
JPY	32,500	Takashimaya Co Ltd <sup>^</sup>	271	0.02
JPY	13,100	Toridoll Holdings Corp	147	0.01
JPY	3,900	United Arrows Ltd	66	0.01
JPY	10,100	Valor Holdings Co Ltd	197	0.02
JPY	4,900	World Co Ltd	74	0.01
JPY	11,100	Yellow Hat Ltd	153	0.01
JPY	13,500	Yoshinoya Holdings Co Ltd	278	0.03
JPY	16,200	Zensho Holdings Co Ltd <sup>^</sup>	327	0.03
<b>Semiconductors</b>				
JPY	13,500	Fuji Corp	236	0.02
JPY	12,400	Japan Material Co Ltd	194	0.02
JPY	9,600	Megachips Corp	186	0.02
JPY	2,900	Rorze Corp	143	0.01
JPY	4,500	Sanken Electric Co Ltd	88	0.01
JPY	28,700	Shinko Electric Industries Co Ltd <sup>^</sup>	389	0.03
JPY	4,900	Tokyo Ohka Kogyo Co Ltd <sup>^</sup>	245	0.02
JPY	9,900	Ulvac Inc <sup>^</sup>	285	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Semiconductors (cont)</b>				
JPY	2,200	V Technology Co Ltd	75	0.01
<b>Software</b>				
JPY	2,300	Akatsuki Inc	82	0.01
JPY	4,600	Argo Graphics Inc	143	0.01
JPY	16,700	Capcom Co Ltd <sup>^</sup>	607	0.05
JPY	14,700	COLOPL Inc	134	0.01
JPY	10,600	Computer Engineering & Consulting Ltd	167	0.02
JPY	10,500	Comture Corp <sup>^</sup>	271	0.02
JPY	20,900	DeNA Co Ltd	260	0.02
JPY	2,500	Freee KK	113	0.01
JPY	4,300	Fuji Soft Inc	170	0.02
JPY	31,700	Gree Inc <sup>^</sup>	136	0.01
JPY	10,300	GungHo Online Entertainment Inc	183	0.02
JPY	2,100	JMDC Inc	124	0.01
JPY	6,300	Justsystems Corp <sup>^</sup>	445	0.04
JPY	10,080	Koei Tecmo Holdings Co Ltd <sup>^</sup>	327	0.03
JPY	4,700	Miroku Jyoho Service Co Ltd	98	0.01
JPY	11,000	Mixi Inc <sup>^</sup>	194	0.02
JPY	14,000	NSD Co Ltd	239	0.02
JPY	3,400	OBIC Business Consultants Co Ltd <sup>^</sup>	181	0.02
JPY	4,300	Optim Corp	137	0.01
JPY	3,300	PKSHA Technology Inc	89	0.01
JPY	11,300	Rakus Co Ltd	199	0.02
JPY	2,900	Sansan Inc	111	0.01
JPY	36,300	Sourcenext Corp <sup>^</sup>	93	0.01
JPY	34,000	TechMatrix Corp	589	0.05
JPY	4,600	Transcosmos Inc	106	0.01
JPY	10,300	Zenrin Co Ltd <sup>^</sup>	116	0.01
<b>Storage &amp; warehousing</b>				
JPY	13,900	Sumitomo Warehouse Co Ltd <sup>^</sup>	167	0.02
<b>Telecommunications</b>				
JPY	18,500	Okii Electric Industry Co Ltd <sup>^</sup>	178	0.01
JPY	5,200	T-Gaia Corp	98	0.01
JPY	11,500	Vision Inc	72	0.01
<b>Textile</b>				
JPY	4,500	Nitto Boseki Co Ltd <sup>^</sup>	224	0.02
JPY	12,000	Seiren Co Ltd	151	0.01
<b>Toys</b>				
JPY	11,800	Sanrio Co Ltd <sup>^</sup>	182	0.02
JPY	17,000	Tomy Co Ltd <sup>^</sup>	134	0.01
<b>Transportation</b>				
JPY	3,600	Fuji Kyuko Co Ltd	112	0.01
JPY	4,800	Fukuyama Transporting Co Ltd	168	0.02
JPY	3,700	Hamakyorex Co Ltd	106	0.01
JPY	10,200	Hitachi Transport System Ltd	272	0.02
JPY	16,500	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	155	0.01
JPY	10,500	Kintetsu World Express Inc	181	0.02
JPY	5,700	Maruwa Unyu Kikan Co Ltd	160	0.01
JPY	12,600	Mitsubishi Logistics Corp <sup>^</sup>	325	0.03
JPY	21,600	Mitsui OSK Lines Ltd	382	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (30 June 2019: 11.37%) (cont)</b>				
<b>Transportation (cont)</b>				
JPY	19,200	Nankai Electric Railway Co Ltd <sup>^</sup>	439	0.04
JPY	11,900	Nikkon Holdings Co Ltd	237	0.02
JPY	14,100	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	383	0.04
JPY	2,000	Sakai Moving Service Co Ltd <sup>^</sup>	102	0.01
JPY	11,000	Sankyu Inc <sup>^</sup>	413	0.04
JPY	29,700	Seino Holdings Co Ltd	388	0.04
JPY	20,400	Senko Group Holdings Co Ltd	151	0.01
JPY	16,300	Sotetsu Holdings Inc	435	0.04
		<b>Total Japan</b>	<b>132,833</b>	<b>12.04</b>
<b>Jersey (30 June 2019: 0.41%)</b>				
<b>Apparel retailers</b>				
GBP	201,575	boohoo Group Plc	1,026	0.09
<b>Auto parts &amp; equipment</b>				
USD	17,760	Delphi Technologies Plc	253	0.02
<b>Commercial services</b>				
GBP	187,149	IWG Plc	613	0.06
<b>Diversified financial services</b>				
USD	36,227	Janus Henderson Group Plc <sup>^</sup>	766	0.07
GBP	304,897	Man Group Plc	492	0.05
GBP	31,419	Sanne Group Plc <sup>^</sup>	245	0.02
<b>Healthcare products</b>				
USD	16,719	Novocure Ltd	992	0.09
USD	19,740	Quotient Ltd	146	0.01
<b>Internet</b>				
USD	12,554	Mimecast Ltd	523	0.05
<b>Mining</b>				
GBP	209,332	Centamin Plc	474	0.04
<b>Oil &amp; gas</b>				
GBP	57,798	Petrofac Ltd	127	0.01
		<b>Total Jersey</b>	<b>5,657</b>	<b>0.51</b>
<b>Liechtenstein (30 June 2019: 0.01%)</b>				
<b>Banks</b>				
CHF	2,742	Liechtensteinische Landesbank AG	168	0.02
		<b>Total Liechtenstein</b>	<b>168</b>	<b>0.02</b>
<b>Luxembourg (30 June 2019: 0.33%)</b>				
<b>Computers</b>				
EUR	16,947	Solutions 30 SE	243	0.02
<b>Environmental control</b>				
EUR	5,310	Befesa SA <sup>^</sup>	207	0.02
<b>Iron &amp; steel</b>				
EUR	10,459	APERAM SA	291	0.03
<b>Machinery - diversified</b>				
EUR	5,177	Stabilus SA	271	0.02
<b>Miscellaneous manufacturers</b>				
USD	8,440	Trinseo SA	187	0.02
<b>Oil &amp; gas services</b>				
NOK	52,478	Subsea 7 SA <sup>^</sup>	330	0.03

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Luxembourg (30 June 2019: 0.33%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
EUR	10,546	ADO Properties SA	287	0.03
EUR	5,875	Corestate Capital Holding SA <sup>^</sup>	118	0.01
EUR	25,684	Grand City Properties SA	593	0.05
<b>Retail</b>				
GBP	176,096	B&M European Value Retail SA	865	0.08
<b>Telecommunications</b>				
SEK	19,073	Millicom International Cellular SA SDR	499	0.04
<b>Total Luxembourg</b>			<b>3,891</b>	<b>0.35</b>
<b>Malta (30 June 2019: 0.03%)</b>				
<b>Entertainment</b>				
SEK	49,567	Kindred Group Plc SDR	297	0.03
<b>Total Malta</b>			<b>297</b>	<b>0.03</b>
<b>Marshall Islands (30 June 2019: 0.01%)</b>				
<b>Transportation</b>				
USD	5,926	International Seaways Inc	97	0.01
<b>Total Marshall Islands</b>			<b>97</b>	<b>0.01</b>
<b>Mauritius (30 June 2019: 0.00%)</b>				
<b>Agriculture</b>				
SGD	3,402,500	Golden Agri-Resources Ltd <sup>^</sup>	361	0.03
<b>Total Mauritius</b>			<b>361</b>	<b>0.03</b>
<b>Netherlands (30 June 2019: 1.46%)</b>				
<b>Biotechnology</b>				
EUR	8,554	Argenx SE	1,905	0.18
EUR	103,769	Pharming Group NV <sup>^</sup>	136	0.01
<b>Building materials and fixtures</b>				
EUR	46,717	Cementir Holding NV	332	0.03
<b>Chemicals</b>				
EUR	9,933	IMCD NV	934	0.08
EUR	16,831	OCI NV <sup>^</sup>	175	0.02
<b>Diversified financial services</b>				
EUR	11,790	Euronext NV	1,182	0.11
EUR	5,408	Flow Traders	193	0.02
EUR	16,536	Intertrust NV	282	0.02
<b>Electrical components &amp; equipment</b>				
EUR	29,668	Signify NV	766	0.07
<b>Electronics</b>				
EUR	7,955	TKH Group NV <sup>^</sup>	313	0.03
<b>Engineering &amp; construction</b>				
EUR	14,722	Arcadis NV <sup>^</sup>	266	0.02
EUR	16,630	Boskalis Westminster <sup>^</sup>	328	0.03
EUR	113,547	Koninklijke BAM Groep NV <sup>^</sup>	205	0.02
<b>Food</b>				
EUR	10,715	Corbion NV <sup>^</sup>	386	0.03
<b>Hand &amp; machine tools</b>				
GBP	4,705	Rhi Magnesita NV	143	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Netherlands (30 June 2019: 1.46%) (cont)</b>				
<b>Healthcare products</b>				
USD	23,827	Wright Medical Group NV	708	0.06
<b>Insurance</b>				
EUR	32,547	ASR Nederland NV	999	0.09
<b>Leisure time</b>				
EUR	9,446	Basic-Fit NV <sup>^</sup>	248	0.02
<b>Miscellaneous manufacturers</b>				
EUR	19,553	Aalberts NV <sup>^</sup>	641	0.06
EUR	11,922	AMG Advanced Metallurgical Group NV	213	0.02
<b>Oil &amp; gas services</b>				
USD	9,848	Core Laboratories NV	200	0.02
USD	29,372	Frank's International NV	65	0.01
EUR	19,548	Fugro NV - CVA <sup>^</sup>	76	0.01
EUR	33,696	SBM Offshore NV <sup>^</sup>	493	0.04
<b>Pharmaceuticals</b>				
CHF	2,433	COSMO Pharmaceuticals NV	223	0.02
USD	6,758	uniQure NV	304	0.03
<b>Real estate investment trusts</b>				
EUR	10,350	Eurocommercial Properties NV - CVA (REIT) <sup>^</sup>	132	0.01
EUR	13,787	Wereldhave NV (REIT) <sup>^</sup>	127	0.01
<b>Retail</b>				
EUR	2,323	Shop Apotheke Europe NV	278	0.03
<b>Semiconductors</b>				
EUR	9,589	ASM International NV	1,482	0.13
EUR	14,286	BE Semiconductor Industries NV	636	0.06
<b>Software</b>				
USD	11,808	Elastic NV	1,089	0.10
EUR	42,718	TomTom NV <sup>^</sup>	338	0.03
<b>Transportation</b>				
EUR	146,699	PostNL NV	315	0.03
<b>Total Netherlands</b>			<b>16,113</b>	<b>1.46</b>
<b>New Zealand (30 June 2019: 0.36%)</b>				
<b>Airlines</b>				
NZD	111,439	Air New Zealand Ltd	95	0.01
<b>Building materials and fixtures</b>				
NZD	171,309	Fletcher Building Ltd	408	0.04
<b>Electricity</b>				
NZD	131,764	Contact Energy Ltd	531	0.05
NZD	72,078	Genesis Energy Ltd	141	0.01
NZD	119,479	Infratil Ltd	361	0.03
<b>Food</b>				
NZD	14,842	Synlait Milk Ltd	68	0.01
<b>Healthcare services</b>				
NZD	47,553	Metlifecare Ltd	157	0.01
<b>Hotels</b>				
NZD	126,119	SKYCITY Entertainment Group Ltd <sup>^</sup>	194	0.02
<b>Oil &amp; gas</b>				
NZD	78,827	Z Energy Ltd <sup>^</sup>	137	0.01
<b>Real estate investment &amp; services</b>				
NZD	44,393	Summerset Group Holdings Ltd	185	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>New Zealand (30 June 2019: 0.36%) (cont)</b>				
<b>Real estate investment trusts</b>				
NZD	167,029	Goodman Property Trust (REIT)	219	0.02
NZD	411,668	Kiwi Property Group Ltd (REIT)	278	0.03
NZD	234,686	Precinct Properties New Zealand Ltd	237	0.02
<b>Software</b>				
NZD	40,567	Pushpay Holdings Ltd	229	0.02
<b>Telecommunications</b>				
NZD	80,430	Chorus Ltd	387	0.03
<b>Total New Zealand</b>			<b>3,627</b>	<b>0.33</b>
<b>Norway (30 June 2019: 0.66%)</b>				
<b>Airlines</b>				
NOK	328,479	Norwegian Air Shuttle ASA <sup>^</sup>	93	0.01
<b>Banks</b>				
NOK	27,062	Norwegian Finans Holding ASA	185	0.02
NOK	16,176	Sbanken ASA <sup>^</sup>	105	0.01
NOK	18,225	Sparebank 1 Oestlandet	166	0.01
NOK	38,701	SpareBank 1 SMN	314	0.03
NOK	37,011	SpareBank 1 SR-Bank ASA	268	0.02
<b>Chemicals</b>				
NOK	22,655	Borregaard ASA	240	0.02
<b>Electricity</b>				
NOK	12,091	Fjordkraft Holding ASA	99	0.01
<b>Energy - alternate sources</b>				
NOK	250,292	NEL ASA	489	0.05
NOK	15,305	Scatec Solar ASA	248	0.02
<b>Engineering &amp; construction</b>				
NOK	22,814	Veidekke ASA <sup>^</sup>	275	0.03
<b>Environmental control</b>				
NOK	21,974	TOMRA Systems ASA	804	0.07
<b>Food</b>				
NOK	20,789	Austevoll Seafood ASA	171	0.02
NOK	10,457	Grieg Seafood ASA	107	0.01
NOK	60,726	Leroy Seafood Group ASA	364	0.03
NOK	3,557	Norway Royal Salmon ASA	92	0.01
NOK	11,166	Salmar ASA	531	0.05
<b>Insurance</b>				
NOK	95,221	Storebrand ASA <sup>^</sup>	490	0.04
<b>Internet</b>				
NOK	51,219	Adevinta ASA	514	0.05
NOK	22,970	Atea ASA	221	0.02
<b>Investment services</b>				
NOK	6,776	Aker ASA 'A' <sup>^</sup>	246	0.02
<b>Machinery - diversified</b>				
NOK	19,125	Kongsberg Gruppen ASA	267	0.02
<b>Miscellaneous manufacturers</b>				
NOK	65,617	Elkem ASA	133	0.01
<b>Oil &amp; gas</b>				
NOK	161,916	DNO ASA <sup>^</sup>	97	0.01
<b>Oil &amp; gas services</b>				
NOK	23,862	TGS NOPEC Geophysical Co ASA <sup>^</sup>	345	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Norway (30 June 2019: 0.66%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
NOK	30,579	Entra ASA	389	0.04
<b>Retail</b>				
NOK	32,896	Europris ASA	158	0.01
<b>Semiconductors</b>				
NOK	32,073	Nordic Semiconductor ASA	244	0.02
<b>Transportation</b>				
NOK	15,646	Ocean Yield ASA	35	0.00
NOK	37,844	Wallenius Wilhelmsen ASA	49	0.01
<b>Total Norway</b>			<b>7,739</b>	<b>0.70</b>
<b>Panama (30 June 2019: 0.03%)</b>				
<b>Portugal (30 June 2019: 0.18%)</b>				
<b>Banks</b>				
EUR	1,763,920	Banco Comercial Portugues SA 'R' <sup>^</sup>	212	0.02
<b>Commercial services</b>				
EUR	23,984	CTT-Correios de Portugal SA	57	0.00
<b>Electricity</b>				
EUR	109,869	REN - Redes Energeticas Nacionais SGPS SA	300	0.03
<b>Food</b>				
EUR	236,175	Sonae SGPS SA	170	0.02
<b>Forest products &amp; paper</b>				
EUR	16,991	Altri SGPS SA <sup>^</sup>	81	0.01
EUR	7,321	Corticeira Amorim SGPS SA	83	0.01
EUR	48,474	Navigator Co SA <sup>^</sup>	118	0.01
EUR	8,164	Semapa-Sociedade de Investimento e Gestao	74	0.00
<b>Media</b>				
EUR	53,407	NOS SGPS SA	233	0.02
<b>Total Portugal</b>			<b>1,328</b>	<b>0.12</b>
<b>Puerto Rico (30 June 2019: 0.16%)</b>				
<b>Banks</b>				
USD	29,518	First BanCorp	165	0.01
USD	7,791	OFG Bancorp	104	0.01
USD	19,698	Popular Inc	732	0.07
<b>Commercial services</b>				
USD	11,902	EVERTEC Inc	335	0.03
<b>Healthcare services</b>				
USD	8,465	Triple-S Management Corp 'B'	161	0.02
<b>Total Puerto Rico</b>			<b>1,497</b>	<b>0.14</b>
<b>Singapore (30 June 2019: 0.69%)</b>				
<b>Agriculture</b>				
SGD	140,249	First Resources Ltd	140	0.01
<b>Biotechnology</b>				
USD	5,522	WaVe Life Sciences Ltd	58	0.00
<b>Electricity</b>				
ILS	6,750	Kenon Holdings Ltd	133	0.01
SGD	1,267,798	Keppel Infrastructure Trust	491	0.05
<b>Electronics</b>				
USD	107,738	Flex Ltd	1,104	0.10

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Singapore (30 June 2019: 0.69%) (cont)</b>				
<b>Healthcare services</b>				
SGD	281,521	Raffles Medical Group Ltd	186	0.02
<b>Media</b>				
SGD	320,000	Singapore Press Holdings Ltd	291	0.03
<b>Real estate investment &amp; services</b>				
SGD	413,255	Wing Tai Holdings Ltd <sup>^</sup>	530	0.05
SGD	354,992	Yanlord Land Group Ltd	298	0.02
<b>Real estate investment trusts</b>				
SGD	917,301	ARA LOGOS Logistics Trust (REIT)	371	0.03
SGD	353,200	Ascendas India Trust <sup>^</sup>	339	0.03
SGD	447,322	Ascott Residence Trust (REIT) <sup>^</sup>	321	0.03
SGD	387,691	CapitaLand Retail China Trust (REIT)	350	0.03
SGD	385,529	CDL Hospitality Trusts (REIT)	282	0.03
SGD	1,180,604	ESR-REIT (REIT) <sup>^</sup>	334	0.03
SGD	414,432	Frasers Logistics & Commercial Trust (REIT)	353	0.03
SGD	306,307	Keppel DC REIT (REIT)	558	0.05
SGD	825,300	Keppel REIT (REIT)	651	0.06
SGD	1,075,824	Lippo Malls Indonesia Retail Trust (REIT) <sup>^</sup>	104	0.01
USD	456,885	Manulife US Real Estate Investment Trust (REIT) <sup>^</sup>	345	0.03
SGD	278,785	Mapletree Industrial Trust (REIT) <sup>^</sup>	574	0.05
SGD	569,444	Mapletree North Asia Commercial Trust (REIT) <sup>^</sup>	378	0.04
SGD	1,142,523	OUE Commercial Real Estate Investment Trust (REIT) <sup>^</sup>	311	0.03
SGD	57,904	Parkway Life Real Estate Investment Trust (REIT)	139	0.01
SGD	823,420	Starhill Global REIT (REIT)	301	0.03
<b>Retail</b>				
SGD	218,901	Sheng Siong Group Ltd	259	0.02
<b>Telecommunications</b>				
SGD	816,100	NetLink NBN Trust <sup>^</sup>	567	0.05
<b>Transportation</b>				
SGD	295,200	ComfortDelGro Corp Ltd	307	0.03
SGD	408,747	Singapore Post Ltd <sup>^</sup>	225	0.02
<b>Total Singapore</b>			<b>10,300</b>	<b>0.93</b>
<b>Spain (30 June 2019: 0.86%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	15,621	CIE Automotive SA <sup>^</sup>	274	0.03
EUR	49,759	Gestamp Automocion SA <sup>^</sup>	125	0.01
<b>Banks</b>				
EUR	912,539	Banco de Sabadell SA <sup>^</sup>	317	0.03
EUR	484,654	Liberbank SA <sup>^</sup>	80	0.01
EUR	198,905	Unicaja Banco SA	102	0.01
<b>Biotechnology</b>				
EUR	38,893	Pharma Mar SA <sup>^</sup>	335	0.03
<b>Commercial services</b>				
EUR	27,878	Applus Services SA	214	0.02
EUR	99,283	Prosegur Cash SA	83	0.01
EUR	60,452	Prosegur Cia de Seguridad SA	141	0.01
<b>Computers</b>				
EUR	28,706	Indra Sistemas SA <sup>^</sup>	225	0.02
<b>Energy - alternate sources</b>				
EUR	17,307	Solaria Energia y Medio Ambiente SA <sup>^</sup>	220	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Spain (30 June 2019: 0.86%) (cont)</b>				
<b>Engineering &amp; construction</b>				
EUR	4,411	Acciona SA	432	0.04
EUR	579	Fomento De Construcciones y Contratas <sup>^</sup>	5	0.00
EUR	14,393	Fomento de Construcciones y Contratas SA	136	0.01
EUR	91,671	Sacyr SA <sup>^</sup>	190	0.02
EUR	8,119	Tecnicas Reunidas SA	123	0.01
<b>Environmental control</b>				
EUR	10,551	Fluidra SA	139	0.01
<b>Food</b>				
EUR	817,681	Distribuidora Internacional de Alimentacion SA <sup>^</sup>	102	0.01
EUR	14,369	Ebro Foods SA	298	0.02
EUR	8,139	Viscofan SA	531	0.05
<b>Forest products &amp; paper</b>				
EUR	33,783	Ence Energia y Celulosa SA <sup>^</sup>	111	0.01
<b>Hotels</b>				
EUR	34,158	Melia Hotels International SA <sup>^</sup>	145	0.01
<b>Insurance</b>				
EUR	9,913	Grupo Catalana Occidente SA <sup>^</sup>	228	0.02
<b>Internet</b>				
EUR	16,189	Masmovil Ibercom SA	413	0.04
<b>Investment services</b>				
EUR	4,589	Corp Financiera Alba SA	186	0.02
<b>Iron &amp; steel</b>				
EUR	33,229	Acerinox SA	268	0.02
<b>Machinery - diversified</b>				
EUR	37,949	Zardoya Otis SA	260	0.02
<b>Media</b>				
EUR	18,680	Euskaltel SA	166	0.02
EUR	33,382	Mediaset Espana Comunicacion SA	123	0.01
<b>Pharmaceuticals</b>				
EUR	12,583	Almirall SA <sup>^</sup>	166	0.02
EUR	54,652	Faes Farma SA	222	0.02
<b>Real estate investment &amp; services</b>				
EUR	7,221	Aedas Homes SA	131	0.01
EUR	19,013	Metrovacesa SA	131	0.01
EUR	13,021	Neinor Homes SA <sup>^</sup>	133	0.02
<b>Real estate investment trusts</b>				
EUR	49,759	Inmobiliaria Colonial Socimi SA (REIT)	438	0.04
EUR	15,123	Lar Espana Real Estate Socimi SA (REIT)	79	0.01
EUR	69,779	Merlin Properties Socimi SA (REIT)	578	0.05
<b>Transportation</b>				
EUR	11,642	Cia de Distribucion Integral Logista Holdings SA	217	0.02
EUR	4,263	Construcciones y Auxiliar de Ferrocarriles SA	155	0.01
<b>Total Spain</b>			<b>8,222</b>	<b>0.75</b>
<b>Sweden (30 June 2019: 2.17%)</b>				
<b>Aerospace &amp; defence</b>				
SEK	18,936	Saab AB 'B' <sup>^</sup>	473	0.04
<b>Biotechnology</b>				
SEK	39,114	Swedish Orphan Biovitrum AB	903	0.08
SEK	12,695	Vitrolife AB	284	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Sweden (30 June 2019: 2.17%) (cont)</b>				
<b>Chemicals</b>				
SEK	3,807	Nolato AB 'B'	257	0.02
<b>Commercial services</b>				
SEK	43,920	Bravida Holding AB	420	0.04
SEK	20,031	Coor Service Management Holding AB	132	0.01
SEK	14,956	Loomis AB	357	0.03
<b>Distribution &amp; wholesale</b>				
SEK	12,644	AddTech AB 'B'	508	0.05
SEK	41,253	Munters Group AB <sup>^</sup>	230	0.02
<b>Diversified financial services</b>				
SEK	23,544	Avanza Bank Holding AB	334	0.03
SEK	10,197	Bure Equity AB	221	0.02
SEK	14,896	Intrum AB <sup>^</sup>	274	0.03
SEK	49,769	Ratos AB 'B'	133	0.01
SEK	35,330	Resurs Holding AB	145	0.01
<b>Electronics</b>				
SEK	96,105	Fingerprint Cards AB 'B'	174	0.02
SEK	13,783	Mycronic AB	260	0.02
<b>Energy - alternate sources</b>				
SEK	8,948	PowerCell Sweden AB	294	0.03
<b>Engineering &amp; construction</b>				
SEK	20,140	AF Poyry AB	432	0.04
SEK	5,480	Instalco AB	85	0.01
SEK	12,951	JM AB	292	0.02
SEK	19,599	NCC AB 'B'	317	0.03
SEK	39,641	Peab AB 'B' <sup>^</sup>	326	0.03
<b>Entertainment</b>				
SEK	35,407	Betsson AB	246	0.02
SEK	34,945	Betsson AB 'B'	11	0.00
<b>Environmental control</b>				
SEK	12,755	Sweco AB 'B'	573	0.05
<b>Food</b>				
SEK	34,541	AAK AB <sup>^</sup>	594	0.06
SEK	21,312	Axfood AB <sup>^</sup>	465	0.04
SEK	52,792	Cloetta AB 'B'	134	0.01
<b>Forest products &amp; paper</b>				
SEK	36,697	BillerudKorsnas AB <sup>^</sup>	526	0.05
SEK	19,762	Holmen AB 'B'	630	0.06
<b>Healthcare products</b>				
SEK	40,985	Arjo AB 'B'	228	0.02
SEK	13,909	Biotage AB	208	0.02
SEK	6,411	Cellavision AB	193	0.02
SEK	71,249	Elekta AB 'B' <sup>^</sup>	662	0.06
SEK	44,226	Getinge AB 'B'	821	0.08
SEK	9,455	Lifco AB 'B'	599	0.05
<b>Healthcare services</b>				
SEK	35,972	Attendo AB <sup>^</sup>	141	0.01
SEK	11,524	Hansa Biopharma AB	215	0.02
<b>Home builders</b>				
SEK	18,070	Bonava AB 'B'	97	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Sweden (30 June 2019: 2.17%) (cont)</b>				
<b>Home furnishings</b>				
SEK	28,499	Nobia AB	135	0.01
<b>Hotels</b>				
SEK	35,180	Scandic Hotels Group AB <sup>^</sup>	124	0.01
<b>Iron &amp; steel</b>				
SEK	158,756	SSAB AB 'B' <sup>^</sup>	421	0.04
<b>Leisure time</b>				
SEK	58,447	Dometic Group AB	524	0.05
SEK	5,312	MIPS AB <sup>^</sup>	183	0.01
SEK	22,054	Thule Group AB	557	0.05
<b>Machinery - diversified</b>				
SEK	15,560	Beijer Ref AB <sup>^</sup>	470	0.04
SEK	75,773	Electrolux Professional AB 'B' <sup>^</sup>	275	0.03
<b>Media</b>				
SEK	19,728	Modern Times Group MTG AB 'B'	214	0.02
SEK	14,235	Nordic Entertainment Group AB 'B'	435	0.04
SEK	7,975	Storytel AB <sup>^</sup>	164	0.01
<b>Metal fabricate/ hardware</b>				
SEK	16,704	Granges AB	132	0.01
SEK	15,939	Lindab International AB	187	0.02
<b>Miscellaneous manufacturers</b>				
SEK	50,069	Hexpol AB	371	0.03
SEK	18,098	Indutrade AB	715	0.06
SEK	49,618	Trelleborg AB 'B'	722	0.07
<b>Pharmaceuticals</b>				
SEK	4,297	BioGaia AB 'B'	237	0.02
SEK	12,769	Oncopptides AB	180	0.02
SEK	4,192	Recipharm AB	52	0.00
SEK	24,351	Recipharm AB 'B'	300	0.03
<b>Real estate investment &amp; services</b>				
SEK	9,680	Atrium Ljungberg AB 'B'	136	0.01
SEK	48,665	Castellum AB	909	0.08
SEK	5,190	Catena AB <sup>^</sup>	204	0.02
SEK	21,782	Dios Fastigheter AB	146	0.01
SEK	51,216	Fabege AB	599	0.06
SEK	20,656	Fastighets AB Balder	787	0.07
SEK	22,168	Hufvudstaden AB 'A'	276	0.03
SEK	101,247	Klovern AB 'B'	160	0.02
SEK	37,592	Kungsleden AB	280	0.03
SEK	38,280	Nyfosa AB	261	0.02
SEK	21,935	Pandox AB <sup>^</sup>	253	0.02
SEK	216,754	Samhallsbyggnadsbolaget i Norden AB	554	0.05
SEK	32,251	Wallenstam AB 'B' <sup>^</sup>	373	0.03
SEK	26,736	Wihlborgs Fastigheter AB	438	0.04
<b>Retail</b>				
SEK	18,241	Bilia AB 'A'	147	0.01
<b>Software</b>				
SEK	31,978	Embracer Group AB <sup>^</sup>	448	0.04
SEK	10,538	Fortnox AB	289	0.03
SEK	42,301	NetEnt AB	323	0.03
SEK	13,562	Paradox Interactive AB	293	0.03
SEK	6,829	Sinch AB <sup>^</sup>	584	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Sweden (30 June 2019: 2.17%) (cont)</b>				
<b>Software (cont)</b>				
SEK	6,088	Stillfront Group AB <sup>^</sup>	545	0.05
<b>Transportation</b>				
SEK	27,807	Nobina AB	166	0.02
<b>Total Sweden</b>			<b>27,763</b>	<b>2.52</b>
<b>Switzerland (30 June 2019: 1.88%)</b>				
<b>Advertising</b>				
CHF	7,545	DKSH Holding AG	484	0.04
<b>Auto manufacturers</b>				
CHF	668	Autoneum Holding AG <sup>^</sup>	65	0.01
<b>Auto parts &amp; equipment</b>				
CHF	819	Georg Fischer AG RegS <sup>^</sup>	703	0.06
<b>Banks</b>				
CHF	8,525	Cembra Money Bank AG <sup>^</sup>	833	0.07
CHF	774	St Galler Kantonalbank AG RegS	346	0.03
CHF	4,448	Valiant Holding AG RegS	415	0.04
<b>Biotechnology</b>				
CHF	952	Bachem Holding AG RegS 'B'	250	0.02
CHF	2,022	Basilea Pharmaceutica AG RegS <sup>^</sup>	104	0.01
USD	8,565	CRISPR Therapeutics AG	629	0.06
CHF	22,704	Idorsia Ltd <sup>^</sup>	726	0.06
<b>Building materials and fixtures</b>				
CHF	7,674	Arbonia AG <sup>^</sup>	79	0.01
CHF	98	Belimo Holding AG RegS	721	0.07
CHF	191	Forbo Holding AG RegS	277	0.02
<b>Chemicals</b>				
CHF	33,691	OC Oerlikon Corp AG RegS <sup>^</sup>	275	0.02
<b>Computers</b>				
CHF	16,542	Softwareone Holding AG	409	0.04
<b>Distribution &amp; wholesale</b>				
CHF	1,524	ALSO Holding AG RegS	375	0.03
CHF	1,340	Bossard Holding AG RegS <sup>^</sup>	205	0.02
<b>Diversified financial services</b>				
CHF	26,634	EFG International AG <sup>^</sup>	190	0.02
CHF	38,053	GAM Holding AG <sup>^</sup>	87	0.01
CHF	1,942	Swissquote Group Holding SA RegS	166	0.01
CHF	6,466	Vontobel Holding AG RegS <sup>^</sup>	453	0.04
CHF	2,907	VZ Holding AG	217	0.02
<b>Electrical components &amp; equipment</b>				
CHF	3,488	Huber + Suhner AG RegS	245	0.02
<b>Electricity</b>				
CHF	4,491	BKW AG <sup>^</sup>	403	0.04
<b>Electronics</b>				
CHF	625	dormakaba Holding AG	341	0.03
CHF	116	LEM Holding SA RegS	171	0.02
<b>Energy - alternate sources</b>				
CHF	4,456	Landis+Gyr Group AG	288	0.03
<b>Engineering &amp; construction</b>				
CHF	3,926	Flughafen Zurich AG RegS <sup>^</sup>	510	0.05
CHF	2,879	Implenia AG RegS <sup>^</sup>	106	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Switzerland (30 June 2019: 1.88%) (cont)</b>				
<b>Food</b>				
CHF	196,477	Aryzta AG <sup>^</sup>	88	0.01
CHF	631	Bell Food Group AG RegS <sup>^</sup>	160	0.01
CHF	437	Emmi AG RegS <sup>^</sup>	381	0.04
<b>Hand &amp; machine tools</b>				
CHF	262	Schweiter Technologies AG	322	0.03
<b>Healthcare products</b>				
CHF	1,234	Comet Holding AG RegS <sup>^</sup>	176	0.02
CHF	2,102	Medacta Group SA	167	0.01
CHF	2,261	Tecan Group AG RegS	801	0.07
<b>Insurance</b>				
CHF	6,421	Helvetia Holding AG RegS	599	0.05
<b>Machinery - diversified</b>				
CHF	1,631	Bobst Group SA RegS <sup>^</sup>	96	0.01
CHF	1,418	Bucher Industries AG RegS <sup>^</sup>	408	0.04
CHF	560	Burckhardt Compression Holding AG	137	0.01
CHF	289	Conzzeta AG RegS <sup>^</sup>	259	0.02
CHF	325	Inficon Holding AG RegS	252	0.02
CHF	133	Interroll Holding AG RegS	268	0.02
CHF	1,384	Kardex Holding AG RegS <sup>^</sup>	253	0.02
CHF	665	Komax Holding AG RegS <sup>^</sup>	108	0.01
CHF	606	Rieter Holding AG RegS	56	0.01
CHF	52,521	SIG Combibloc Services AG <sup>^</sup>	850	0.08
<b>Media</b>				
CHF	1,386	TX Group AG	103	0.01
<b>Metal fabricate/ hardware</b>				
CHF	3,477	SFS Group AG	326	0.03
CHF	5,348	VAT Group AG <sup>^</sup>	976	0.09
<b>Miscellaneous manufacturers</b>				
CHF	1,418	Daetwyler Holding AG	277	0.02
CHF	46	Gurit Holding AG	67	0.01
CHF	11,345	Stadler Rail AG <sup>^</sup>	467	0.04
CHF	4,106	Sulzer AG RegS	327	0.03
<b>Oil &amp; gas</b>				
USD	102,390	Transocean Ltd	187	0.02
<b>Packaging &amp; containers</b>				
CHF	1,422	Vetropack Holding AG	79	0.01
<b>Pharmaceuticals</b>				
CHF	9,470	Galenica AG	678	0.06
CHF	775	Siegfried Holding AG RegS <sup>^</sup>	352	0.03
CHF	920	Ypsomed Holding AG RegS	130	0.01
<b>Real estate investment &amp; services</b>				
CHF	3,366	Allreal Holding AG RegS	667	0.06
CHF	632	Intershop Holding AG	378	0.03
CHF	1,730	Mobimo Holding AG RegS	500	0.05
CHF	6,536	PSP Swiss Property AG RegS	736	0.07
<b>Retail</b>				
CHF	10,099	Dufry AG RegS	299	0.03
CHF	11,267	Mobilezone Holding AG RegS <sup>^</sup>	98	0.01
CHF	793	Valora Holding AG RegS	151	0.01
CHF	1,502	Zur Rose Group AG	410	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>Switzerland (30 June 2019: 1.88%) (cont)</b>				
<b>Semiconductors</b>				
CHF	1,338	u-blox Holding AG <sup>^</sup>	91	0.01
<b>Telecommunications</b>				
CHF	9,996	Ascom Holding AG RegS <sup>^</sup>	91	0.01
CHF	7,178	Sunrise Communications Group AG <sup>^</sup>	637	0.06
<b>Total Switzerland</b>			<b>23,481</b>	<b>2.13</b>
<b>United Kingdom (30 June 2019: 6.35%)</b>				
<b>Advertising</b>				
GBP	83,280	Ascential Plc <sup>^</sup>	298	0.03
<b>Aerospace &amp; defence</b>				
GBP	181,245	Meggitt Plc	659	0.06
GBP	13,897	Ultra Electronics Holdings Plc <sup>^</sup>	343	0.03
<b>Agriculture</b>				
GBP	12,380	Genus Plc	540	0.05
<b>Airlines</b>				
GBP	17,848	Dart Group Plc <sup>^</sup>	185	0.02
GBP	33,498	easyJet Plc	282	0.02
<b>Auto manufacturers</b>				
GBP	63,099	Aston Martin Lagonda Global Holdings Plc <sup>^</sup>	39	0.00
<b>Auto parts &amp; equipment</b>				
GBP	59,697	TI Fluid Systems Plc	137	0.01
<b>Banks</b>				
GBP	7,072	Bank of Georgia Group Plc	93	0.01
GBP	155,018	Investec Plc	309	0.03
GBP	51,249	Paragon Banking Group Plc	222	0.02
GBP	259,912	Virgin Money UK Plc <sup>^</sup>	296	0.02
<b>Beverages</b>				
GBP	20,176	AG Barr Plc <sup>^</sup>	112	0.01
GBP	52,218	Britvic Plc	497	0.04
GBP	21,233	Fevertree Drinks Plc <sup>^</sup>	537	0.05
GBP	129,296	Marston's Plc	85	0.01
<b>Biotechnology</b>				
GBP	37,837	Abcam Plc	623	0.06
GBP	11,807	Oxford Biomedica Plc	102	0.01
<b>Building materials and fixtures</b>				
GBP	33,757	Forterra Plc	84	0.01
GBP	94,959	Ibstock Plc	211	0.02
GBP	40,822	Marshalls Plc	311	0.03
GBP	42,024	Polypipe Group Plc	224	0.02
GBP	23,212	Victoria Plc <sup>^</sup>	80	0.00
<b>Chemicals</b>				
GBP	124,243	Elementis Plc	99	0.01
GBP	78,281	Synthomer Plc	269	0.02
USD	17,933	Tronox Holdings Plc 'A'	130	0.01
GBP	17,032	Victrex Plc	411	0.04
<b>Commercial services</b>				
GBP	2,916	AB Dynamics Plc <sup>^</sup>	59	0.00
GBP	51,372	Aggreko Plc <sup>^</sup>	281	0.02
GBP	51,122	Babcock International Group Plc <sup>^</sup>	196	0.02
GBP	327,517	Capita Plc	178	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 6.35%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	7,668	Cardtronics Plc 'A' <sup>^</sup>	184	0.02
GBP	82,512	Equiniti Group Plc	148	0.01
GBP	53,210	Finabl Plc <sup>^</sup>	1	0.00
GBP	300,277	G4S Plc	423	0.04
GBP	286,113	Hays Plc <sup>^</sup>	421	0.04
GBP	40,747	Hyve Group Plc	50	0.00
GBP	62,408	Mitie Group Plc <sup>^</sup>	64	0.01
GBP	66,395	Pagegroup Plc	310	0.03
GBP	108,006	QinetiQ Group Plc	397	0.04
GBP	49,982	Redde Northgate Plc <sup>^</sup>	103	0.01
GBP	23,108	Restore Plc	103	0.01
GBP	37,496	RWS Holdings Plc	277	0.02
GBP	30,456	Savills Plc	310	0.03
<b>Computers</b>				
GBP	127,350	Avast Plc	832	0.08
GBP	15,330	Computacenter Plc	311	0.03
GBP	37,770	GB Group Plc <sup>^</sup>	314	0.03
GBP	12,694	Kainos Group Plc	117	0.01
GBP	11,958	Keywords Studios Plc <sup>^</sup>	268	0.02
GBP	51,080	NCC Group Plc	112	0.01
GBP	238,570	Serco Group Plc	449	0.04
GBP	23,697	Softcat Plc <sup>^</sup>	319	0.03
<b>Cosmetics &amp; personal care</b>				
GBP	77,983	PZ Cussons Plc	178	0.02
<b>Distribution &amp; wholesale</b>				
GBP	22,014	Diploma Plc <sup>^</sup>	488	0.04
GBP	84,188	Inchcape Plc	510	0.05
GBP	49,476	Travis Perkins Plc	688	0.06
<b>Diversified financial services</b>				
GBP	67,258	AJ Bell Plc	321	0.03
GBP	81,965	Ashmore Group Plc	423	0.04
GBP	73,406	Brewin Dolphin Holdings Plc	236	0.02
GBP	30,343	Close Brothers Group Plc	414	0.04
GBP	73,592	IG Group Holdings Plc	744	0.07
GBP	51,093	IntegraFin Holdings Plc	289	0.02
GBP	55,486	Intermediate Capital Group Plc	884	0.08
GBP	91,607	Jupiter Fund Management Plc	290	0.02
GBP	85,173	Network International Holdings Plc <sup>^</sup>	464	0.04
GBP	78,679	Ninety One Plc	200	0.02
GBP	90,617	OneSavings Bank Plc	297	0.03
GBP	52,591	Provident Financial Plc	114	0.01
GBP	377,857	Quilter Plc	650	0.06
GBP	10,887	Rathbone Brothers Plc	191	0.02
GBP	113,422	TP ICAP Plc	492	0.04
<b>Electricity</b>				
GBP	87,156	Drax Group Plc <sup>^</sup>	277	0.03
<b>Electronics</b>				
GBP	87,873	Electrocomponents Plc	728	0.07
GBP	7,201	Renishaw Plc	358	0.03
GBP	169,254	Rotork Plc <sup>^</sup>	586	0.05
GBP	18,975	Smart Metering Systems Plc <sup>^</sup>	139	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United Kingdom (30 June 2019: 6.35%) (cont)</b>				
<b>Electronics (cont)</b>				
GBP	22,357	Spectris Plc	697	0.07
<b>Energy - alternate sources</b>				
GBP	57,836	ITM Power Plc	189	0.02
GBP	98,935	John Laing Group Plc	426	0.04
<b>Engineering &amp; construction</b>				
GBP	150,455	Balfour Beatty Plc	485	0.04
GBP	56,804	HomeServe Plc	916	0.08
GBP	14,403	Keller Group Plc	113	0.01
GBP	6,592	Morgan Sindall Group Plc	100	0.01
GBP	171,393	Signature Aviation Plc	491	0.05
<b>Entertainment</b>				
GBP	216,604	Cineworld Group Plc	162	0.02
GBP	11,467	Gamesys Group Plc	122	0.01
GBP	178,085	William Hill Plc	250	0.02
<b>Environmental control</b>				
GBP	42,989	Biffa Plc	107	0.01
<b>Food</b>				
GBP	10,445	Cranswick Plc	467	0.04
GBP	19,941	Greggs Plc <sup>^</sup>	399	0.04
GBP	113,686	SSP Group Plc	361	0.03
GBP	92,067	Tate & Lyle Plc	760	0.07
<b>Gas</b>				
GBP	1,201,334	Centrica Plc	572	0.05
<b>Hand &amp; machine tools</b>				
USD	15,747	Luxfer Holdings Plc <sup>^</sup>	223	0.02
<b>Healthcare products</b>				
GBP	31,238	Advanced Medical Solutions Group Plc	92	0.01
GBP	288,075	ConvaTec Group Plc	696	0.06
USD	9,828	LivaNova Plc	473	0.04
<b>Healthcare services</b>				
GBP	87,505	Mediclinic International Plc	286	0.02
GBP	62,224	Spire Healthcare Group Plc	66	0.01
<b>Home builders</b>				
GBP	24,638	Bellway Plc	775	0.07
GBP	100,501	Countryside Properties Plc	411	0.04
GBP	60,590	Crest Nicholson Holdings Plc	148	0.01
GBP	49,547	Redrow Plc <sup>^</sup>	264	0.02
GBP	44,443	Vistry Group Plc	390	0.04
<b>Home furnishings</b>				
GBP	116,108	Howden Joinery Group Plc	793	0.07
<b>Household products</b>				
GBP	29,004	IG Design Group Plc	181	0.02
<b>Insurance</b>				
GBP	102,493	Beazley Plc	519	0.05
GBP	78,836	Hastings Group Holdings Plc	188	0.01
GBP	208,443	Just Group Plc	135	0.01
GBP	109,266	Phoenix Group Holdings Plc	869	0.08
GBP	97,721	Sabre Insurance Group Plc	319	0.03
<b>Internet</b>				
GBP	15,093	ASOS Plc <sup>^</sup>	638	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 6.35%) (cont)</b>				
<b>Internet (cont)</b>				
GBP	106,663	Moneysupermarket.com Group Plc <sup>^</sup>	427	0.04
GBP	167,090	Rightmove Plc	1,127	0.10
GBP	89,230	Trainline Plc	479	0.04
<b>Leisure time</b>				
GBP	26,278	Carnival Plc	320	0.03
GBP	22,491	On the Beach Group Plc <sup>^</sup>	82	0.01
GBP	224,783	Saga Plc	43	0.00
<b>Machinery - diversified</b>				
USD	12,539	Gates Industrial Corp Plc <sup>^</sup>	129	0.01
<b>Machinery, construction &amp; mining</b>				
GBP	55,744	Weir Group Plc	733	0.07
<b>Media</b>				
GBP	29,840	Daily Mail & General Trust Plc <sup>^</sup>	254	0.02
GBP	21,695	Euromoney Institutional Investor Plc	210	0.02
GBP	16,721	Future Plc	264	0.03
<b>Metal fabricate/ hardware</b>				
GBP	38,593	Bodycote Plc	299	0.03
<b>Mining</b>				
GBP	33,486	Anglo Pacific Group Plc	56	0.01
GBP	30,934	Central Asia Metals Plc	56	0.00
GBP	59,183	Hochschild Mining Plc	142	0.01
GBP	53,570	KAZ Minerals Plc	331	0.03
GBP	355,587	Petropavlovsk Plc	110	0.01
<b>Miscellaneous manufacturers</b>				
GBP	15,865	Hill & Smith Holdings Plc	244	0.02
GBP	52,423	IMI Plc	598	0.05
GBP	61,864	Morgan Advanced Materials Plc	184	0.02
GBP	79,387	Senior Plc	68	0.01
GBP	48,160	Vesuvius Plc	231	0.02
<b>Oil &amp; gas</b>				
GBP	129,926	Cairn Energy Plc <sup>^</sup>	189	0.02
GBP	119,140	Diversified Gas & Oil Plc <sup>^</sup>	141	0.01
GBP	372,115	Hurricane Energy Plc	27	0.00
GBP	285,761	Tullow Oil Plc	112	0.01
<b>Oil &amp; gas services</b>				
GBP	30,487	Hunting Plc	80	0.01
GBP	156,418	John Wood Group Plc <sup>^</sup>	375	0.03
USD	83,853	TechnipFMC Plc	573	0.05
<b>Packaging &amp; containers</b>				
GBP	270,172	DS Smith Plc	1,096	0.10
GBP	63,242	Essentra Plc	227	0.02
<b>Pharmaceuticals</b>				
GBP	26,124	Clinigen Group Plc <sup>^</sup>	262	0.02
GBP	13,050	CVS Group Plc	166	0.02
GBP	20,042	Dechra Pharmaceuticals Plc <sup>^</sup>	705	0.06
GBP	153,911	Indivior Plc	158	0.02
GBP	103,863	Vectura Group Plc	124	0.01
<b>Real estate investment &amp; services</b>				
USD	18,307	Cushman & Wakefield Plc	228	0.02
GBP	181,183	Empiric Student Property Plc (REIT)	130	0.01
GBP	134,238	Grainger Plc	474	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United Kingdom (30 June 2019: 6.35%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
GBP	72,074	McCarthy & Stone Plc <sup>^</sup>	63	0.01
GBP	47,091	St Modwen Properties Plc	201	0.02
<b>Real estate investment trusts</b>				
GBP	586,395	Assura Plc (REIT) <sup>^</sup>	569	0.05
GBP	29,417	Big Yellow Group Plc (REIT) <sup>^</sup>	365	0.03
GBP	150,994	Capital & Counties Properties Plc (REIT)	273	0.03
GBP	124,536	Civitas Social Housing Plc (REIT) <sup>^</sup>	169	0.02
GBP	186,844	Custodian Reit Plc (REIT)	210	0.02
GBP	20,096	Derwent London Plc (REIT)	689	0.06
GBP	80,591	GCP Student Living Plc (REIT)	123	0.01
GBP	44,954	Great Portland Estates Plc (REIT) <sup>^</sup>	351	0.03
GBP	156,049	Hammerson Plc (REIT) <sup>^</sup>	155	0.01
GBP	159,701	LondonMetric Property Plc (REIT)	415	0.04
GBP	90,540	LXI Plc (REIT)	126	0.01
GBP	245,551	Primary Health Properties Plc (REIT) <sup>^</sup>	475	0.04
GBP	31,417	Shaftesbury Plc (REIT)	205	0.02
GBP	348,079	Tritax Big Box Plc (REIT) <sup>^</sup>	624	0.06
GBP	57,203	UNITE Group Plc (REIT) <sup>^</sup>	664	0.06
GBP	25,962	Urban & Civic Plc (REIT) <sup>^</sup>	75	0.01
GBP	26,763	Workspace Group Plc (REIT)	216	0.02
<b>Retail</b>				
GBP	215,610	Dixons Carphone Plc	239	0.02
GBP	93,964	Domino's Pizza Group Plc <sup>^</sup>	360	0.03
GBP	19,986	Dunelm Group Plc	294	0.03
GBP	47,990	Frasers Group Plc	181	0.02
GBP	55,044	Halfords Group Plc	103	0.01
GBP	13,100	J D Wetherspoon Plc <sup>^</sup>	163	0.01
GBP	390,729	Marks & Spencer Group Plc	478	0.04
GBP	36,531	Mitchells & Butlers Plc	85	0.01
GBP	102,769	Pets at Home Group Plc	304	0.03
GBP	93,919	Restaurant Group Plc	65	0.00
GBP	21,314	WH Smith Plc	289	0.03
<b>Semiconductors</b>				
EUR	14,986	Dialog Semiconductor Plc	684	0.06
GBP	155,496	IQE Plc <sup>^</sup>	98	0.01
<b>Software</b>				
GBP	14,068	Blue Prism Group Plc <sup>^</sup>	198	0.02
GBP	4,393	Craneware Plc	92	0.01
GBP	8,239	EMIS Group Plc	110	0.01
GBP	3,649	First Derivatives Plc <sup>^</sup>	115	0.01
GBP	90,237	Learning Technologies Group Plc	137	0.01
GBP	55,028	Micro Focus International Plc	294	0.03
<b>Storage &amp; warehousing</b>				
GBP	39,623	Safestore Holdings Plc (REIT)	355	0.03
<b>Telecommunications</b>				
GBP	136,957	Spirent Communications Plc	408	0.04
GBP	148,006	TalkTalk Telecom Group Plc <sup>^</sup>	156	0.01
GBP	13,579	Telecom Plus Plc	239	0.02
<b>Textile</b>				
GBP	315,487	Coats Group Plc	218	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United Kingdom (30 June 2019: 6.35%) (cont)</b>				
<b>Toys</b>				
GBP	6,130	Games Workshop Group Plc	607	0.06
<b>Transportation</b>				
GBP	241,385	Firstgroup Plc	150	0.01
GBP	9,366	Go-Ahead Group Plc	96	0.01
GBP	89,403	National Express Group Plc	207	0.02
GBP	182,171	Royal Mail Plc <sup>^</sup>	410	0.04
GBP	73,137	Stagecoach Group Plc	54	0.00
<b>Water</b>				
GBP	78,950	Pennon Group Plc	1,092	0.10
<b>Total United Kingdom</b>			<b>63,152</b>	<b>5.72</b>
<b>United States (30 June 2019: 54.88%)</b>				
<b>Advertising</b>				
USD	70,541	Clear Channel Outdoor Holdings Inc	73	0.01
USD	13,923	Quotient Technology Inc	102	0.01
<b>Aerospace &amp; defence</b>				
USD	7,369	AAR Corp	152	0.01
USD	14,220	Aerojet Rocketdyne Holdings Inc <sup>^</sup>	564	0.05
USD	4,686	AeroVironment Inc	373	0.03
USD	4,853	Astronics Corp	51	0.00
USD	173	Astronics Corp 'B'	2	0.00
USD	9,946	Barnes Group Inc	394	0.04
USD	3,420	Ducommun Inc	119	0.01
USD	16,424	Hexcel Corp	743	0.07
USD	5,944	Kaman Corp	247	0.02
USD	17,733	Kratos Defense & Security Solutions Inc	277	0.03
USD	11,025	Mercury Systems Inc	867	0.08
USD	6,773	Moog Inc 'A'	359	0.03
USD	1,726	National Presto Industries Inc	151	0.01
USD	21,418	Spirit AeroSystems Holdings Inc 'A'	513	0.05
USD	7,646	Triumph Group Inc <sup>^</sup>	69	0.01
<b>Agriculture</b>				
USD	6,616	Andersons Inc	91	0.01
USD	31,851	Darling Ingredients Inc	784	0.07
USD	6,704	Phibro Animal Health Corp 'A'	176	0.02
USD	5,514	Universal Corp	234	0.02
USD	22,516	Vector Group Ltd <sup>^</sup>	227	0.02
<b>Airlines</b>				
USD	3,633	Alaska Air Group Inc <sup>^</sup>	132	0.01
USD	20,694	American Airlines Group Inc	270	0.02
USD	5,151	Hawaiian Holdings Inc	72	0.01
USD	10,568	JetBlue Airways Corp	115	0.01
USD	4,019	Spirit Airlines Inc	72	0.01
<b>Apparel retailers</b>				
USD	8,911	Carter's Inc	719	0.06
USD	6,320	Columbia Sportswear Co <sup>^</sup>	509	0.05
USD	12,359	Crocs Inc	455	0.04
USD	5,695	Deckers Outdoor Corp	1,119	0.10
USD	71,331	Hanesbrands Inc	805	0.07
USD	11,265	Kontoor Brands Inc	201	0.02
USD	6,322	Levi Strauss & Co 'A'	85	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Apparel retailers (cont)</b>				
USD	4,392	Oxford Industries Inc	193	0.02
USD	15,196	PVH Corp	730	0.07
USD	26,455	Skechers USA Inc 'A'	830	0.07
USD	15,788	Steven Madden Ltd	390	0.04
USD	62,283	Tapestry Inc	827	0.07
USD	38,903	Under Armour Inc 'A'	379	0.03
USD	16,882	Wolverine World Wide Inc	402	0.04
<b>Auto manufacturers</b>				
USD	9,174	Navistar International Corp	259	0.02
USD	10,881	REV Group Inc	66	0.01
USD	22,360	Wabash National Corp	238	0.02
<b>Auto parts &amp; equipment</b>				
USD	22,327	Allison Transmission Holdings Inc	821	0.07
USD	22,086	American Axle & Manufacturing Holdings Inc	168	0.01
USD	10,441	Cooper Tire & Rubber Co	288	0.03
USD	28,338	Dana Inc	346	0.03
USD	5,770	Dorman Products Inc	387	0.03
USD	4,840	Douglas Dynamics Inc	170	0.02
USD	14,694	Garrett Motion Inc	81	0.01
USD	7,352	Gentherm Inc	286	0.03
USD	45,926	Goodyear Tire & Rubber Co <sup>^</sup>	411	0.04
USD	14,646	Meritor Inc	290	0.03
USD	8,156	Methode Electronics Inc	255	0.02
USD	8,555	Shyft Group Inc	144	0.01
USD	4,862	Standard Motor Products Inc	200	0.02
USD	10,460	Tenneco Inc 'A'	79	0.01
USD	22,298	Veoneer Inc	238	0.02
USD	5,617	Visteon Corp <sup>^</sup>	385	0.03
<b>Banks</b>				
USD	7,811	1st Source Corp	278	0.02
USD	9,198	Ameris Bancorp	217	0.02
USD	30,640	Associated Banc-Corp	419	0.04
USD	15,606	Atlantic Union Bankshares Corp	361	0.03
USD	4,902	BancFirst Corp	199	0.02
USD	20,192	BancorpSouth Bank <sup>^</sup>	459	0.04
USD	9,035	Bank of Hawaii Corp <sup>^</sup>	555	0.05
USD	26,043	Bank OZK	611	0.06
USD	16,934	BankUnited Inc	343	0.03
USD	4,337	Banner Corp	165	0.01
USD	6,919	BOK Financial Corp	391	0.04
USD	4,940	Bridge Bancorp Inc	113	0.01
USD	6,910	Bryn Mawr Bank Corp	191	0.02
USD	18,465	Cadence BanCorp	164	0.01
USD	6,754	Camden National Corp	233	0.02
USD	14,131	Cathay General Bancorp	372	0.03
USD	3,020	Central Pacific Financial Corp	48	0.00
USD	22,591	CIT Group Inc <sup>^</sup>	468	0.04
USD	5,196	CNB Financial Corp	93	0.01
USD	11,242	Columbia Banking System Inc	319	0.03
USD	19,600	Commerce Bancshares Inc	1,166	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Banks (cont)</b>				
USD	9,229	Community Bank System Inc	526	0.05
USD	6,084	Community Trust Bancorp Inc	199	0.02
USD	10,750	ConnectOne Bancorp Inc	173	0.02
USD	12,747	Cullen/Frost Bankers Inc <sup>^</sup>	952	0.09
USD	5,455	Customers Bancorp Inc	66	0.01
USD	21,295	CVB Financial Corp <sup>^</sup>	399	0.04
USD	3,820	Eagle Bancorp Inc	125	0.01
USD	6,920	Enterprise Financial Services Corp	215	0.02
USD	5,397	Equity Bancshares Inc 'A'	94	0.01
USD	7,957	FB Financial Corp	197	0.02
USD	7,473	First Bancorp/Southern Pines NC	187	0.02
USD	8,578	First Bancshares Inc	193	0.02
USD	12,107	First Busey Corp	226	0.02
USD	1,348	First Citizens BancShares Inc 'A'	546	0.05
USD	10,826	First Commonwealth Financial Corp	90	0.01
USD	14,585	First Financial Bancorp	203	0.02
USD	23,311	First Financial Bankshares Inc <sup>^</sup>	674	0.06
USD	6,141	First Financial Corp	226	0.02
USD	23,756	First Foundation Inc	388	0.03
USD	25,830	First Hawaiian Inc	445	0.04
USD	72,030	First Horizon National Corp <sup>^</sup>	717	0.06
USD	9,020	First Interstate BancSystem Inc 'A'	279	0.03
USD	11,049	First Merchants Corp	305	0.03
USD	15,037	First Midwest Bancorp Inc <sup>^</sup>	201	0.02
USD	8,389	Flagstar Bancorp Inc	247	0.02
USD	52,285	FNB Corp	392	0.04
USD	4,098	Franklin Financial Network Inc	106	0.01
USD	26,105	Fulton Financial Corp <sup>^</sup>	275	0.02
USD	8,097	German American Bancorp Inc	252	0.02
USD	16,106	Glacier Bancorp Inc <sup>^</sup>	568	0.05
USD	4,441	Great Southern Bancorp Inc	179	0.02
USD	7,250	Great Western Bancorp Inc	100	0.01
USD	19,594	Hancock Whitney Corp	415	0.04
USD	1,705	Hanmi Financial Corp	17	0.00
USD	8,009	Heartland Financial USA Inc	268	0.02
USD	4,145	Heritage Financial Corp	83	0.01
USD	14,420	Hilltop Holdings Inc	266	0.02
USD	28,745	Home BancShares Inc <sup>^</sup>	442	0.04
USD	1,824	HomeStreet Inc	45	0.00
USD	14,190	Hope Bancorp Inc	131	0.01
USD	12,371	IBERIABANK Corp	563	0.05
USD	5,525	Independent Bank Corp	371	0.03
USD	6,343	Independent Bank Group Inc	257	0.02
USD	11,488	International Bancshares Corp	368	0.03
USD	13,515	Kearny Financial Corp	111	0.01
USD	8,080	Lakeland Financial Corp	376	0.03
USD	8,376	Live Oak Bancshares Inc	122	0.01
USD	6,223	Meta Financial Group Inc	113	0.01
USD	9,805	Midland States Bancorp Inc	147	0.01
USD	4,736	MidWestOne Financial Group Inc	95	0.01
USD	3,449	National Bank Holdings Corp 'A'	93	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Banks (cont)</b>				
USD	5,590	NBT Bancorp Inc	172	0.02
USD	3,822	Nicolet Bankshares Inc	209	0.02
USD	23,675	Old National Bancorp	326	0.03
USD	4,333	Origin Bancorp Inc	95	0.01
USD	23,576	PacWest Bancorp <sup>^</sup>	465	0.04
USD	4,247	Park National Corp	299	0.03
USD	15,562	Pinnacle Financial Partners Inc <sup>^</sup>	653	0.06
USD	2,795	Preferred Bank	120	0.01
USD	19,249	Prosperity Bancshares Inc <sup>^</sup>	1,143	0.10
USD	3,704	QCR Holdings Inc	116	0.01
USD	11,155	Renasant Corp	278	0.02
USD	3,215	Republic Bancorp Inc 'A'	105	0.01
USD	5,796	S&T Bancorp Inc	136	0.01
USD	9,899	Sandy Spring Bancorp Inc	245	0.02
USD	9,088	Seacoast Banking Corp of Florida	185	0.02
USD	11,667	ServisFirst Bancshares Inc	417	0.04
USD	17,550	Simmons First National Corp 'A' <sup>^</sup>	300	0.03
USD	14,793	South State Corp <sup>^</sup>	705	0.06
USD	6,607	Stock Yards Bancorp Inc	266	0.02
USD	30,273	Synovus Financial Corp	622	0.06
USD	30,774	TCF Financial Corp <sup>^</sup>	905	0.08
USD	10,708	Texas Capital Bancshares Inc	331	0.03
USD	4,097	Tompkins Financial Corp	265	0.02
USD	16,425	Towne Bank	309	0.03
USD	14,120	TriCo Bancshares	430	0.04
USD	4,338	Triumph Bancorp Inc <sup>^</sup>	105	0.01
USD	17,262	TrustCo Bank Corp	109	0.01
USD	8,678	Trustmark Corp	213	0.02
USD	10,244	UMB Financial Corp	528	0.05
USD	51,887	Umpqua Holdings Corp	552	0.05
USD	30,307	United Bankshares Inc <sup>^</sup>	838	0.08
USD	9,458	United Community Banks Inc	190	0.02
USD	10,374	Univest Financial Corp	167	0.01
USD	90,486	Valley National Bancorp <sup>^</sup>	708	0.06
USD	6,026	Walker & Dunlop Inc	306	0.03
USD	5,175	Washington Trust Bancorp Inc	170	0.02
USD	18,957	Webster Financial Corp	542	0.05
USD	12,340	WesBanco Inc	251	0.02
USD	3,609	Westamerica BanCorp	207	0.02
USD	19,543	Western Alliance Bancorp	740	0.07
USD	12,415	Wintrust Financial Corp	542	0.05
<b>Beverages</b>				
USD	1,728	Boston Beer Co Inc 'A'	927	0.09
USD	1,065	Coca-Cola Consolidated Inc	244	0.02
USD	3,312	MGP Ingredients Inc <sup>^</sup>	122	0.01
USD	3,546	National Beverage Corp	216	0.02
<b>Biotechnology</b>				
USD	24,343	ACADIA Pharmaceuticals Inc	1,180	0.11
USD	9,543	Acceleron Pharma Inc	909	0.08
USD	11,472	Adverum Biotechnologies Inc <sup>^</sup>	240	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	41,269	Agenus Inc	162	0.01
USD	7,640	Alder Biopharmaceuticals Inc <sup>^</sup>	7	0.00
USD	5,070	Allakos Inc	364	0.03
USD	11,405	Allogene Therapeutics Inc	488	0.04
USD	48,027	Amicus Therapeutics Inc <sup>^</sup>	724	0.07
USD	4,985	AnaptysBio Inc	111	0.01
USD	2,606	ANI Pharmaceuticals Inc	84	0.01
USD	12,833	Apellis Pharmaceuticals Inc <sup>^</sup>	419	0.04
USD	2,559	Applied Therapeutics Inc	93	0.01
USD	2,874	Arcturus Therapeutics Holdings Inc	134	0.01
USD	4,336	Arcus Biosciences Inc	107	0.01
USD	11,070	Ardelyx Inc	77	0.01
USD	12,021	Arena Pharmaceuticals Inc	757	0.07
USD	21,020	Arrowhead Pharmaceuticals Inc <sup>^</sup>	908	0.08
USD	5,410	Assembly Biosciences Inc	126	0.01
USD	11,297	Atara Biotherapeutics Inc	165	0.02
USD	26,750	Athersys Inc	74	0.01
USD	5,320	AvroBio Inc	93	0.01
USD	29,807	BioCryst Pharmaceuticals Inc	142	0.01
USD	14,466	Bluebird Bio Inc	883	0.08
USD	9,468	Blueprint Medicines Corp <sup>^</sup>	738	0.07
USD	14,311	Cara Therapeutics Inc	245	0.02
USD	6,858	CEL-SCI Corp <sup>^</sup>	102	0.01
USD	8,380	ChemoCentryx Inc	482	0.04
USD	2,684	Cortexyme Inc	124	0.01
USD	4,345	Cue Biopharma Inc	106	0.01
USD	8,029	Deciphera Pharmaceuticals Inc	479	0.04
USD	18,634	Denali Therapeutics Inc	451	0.04
USD	10,103	Dicerna Pharmaceuticals Inc	257	0.02
USD	27,950	Dynavax Technologies Corp	248	0.02
USD	9,346	Editas Medicine Inc	276	0.03
USD	8,875	Emergent BioSolutions Inc <sup>^</sup>	702	0.06
USD	14,213	Epizyme Inc <sup>^</sup>	228	0.02
USD	5,328	Esperion Therapeutics Inc	273	0.02
USD	58,768	Exelixis Inc	1,395	0.13
USD	11,808	Fate Therapeutics Inc <sup>^</sup>	405	0.04
USD	15,745	FibroGen Inc	638	0.06
USD	11,128	Gossamer Bio Inc	145	0.01
USD	11,769	Guardant Health Inc <sup>^</sup>	955	0.09
USD	24,519	Halozyyme Therapeutics Inc <sup>^</sup>	657	0.06
USD	47,622	ImmunoGen Inc	219	0.02
USD	34,617	Immunomedics Inc <sup>^</sup>	1,227	0.11
USD	11,626	Innoviva Inc	163	0.02
USD	23,906	Inovio Pharmaceuticals Inc <sup>^</sup>	644	0.06
USD	17,013	Insmid Inc <sup>^</sup>	469	0.04
USD	5,316	Intercept Pharmaceuticals Inc <sup>^</sup>	255	0.02
USD	20,522	Iovance Biotherapeutics Inc <sup>^</sup>	563	0.05
USD	2,084	Karuna Therapeutics Inc <sup>^</sup>	232	0.02
USD	9,817	Karyopharm Therapeutics Inc	186	0.02
USD	4,713	Kodiak Sciences Inc <sup>^</sup>	255	0.02
USD	3,201	Krystal Biotech Inc	133	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	3,871	Ligand Pharmaceuticals Inc	433	0.04
USD	7,987	Livongo Health Inc <sup>^</sup>	601	0.05
USD	8,573	MacroGenics Inc	239	0.02
USD	7,969	Mersana Therapeutics Inc	186	0.02
USD	5,168	Mirati Therapeutics Inc <sup>^</sup>	590	0.05
USD	14,656	Myriad Genetics Inc	166	0.02
USD	38,283	Nektar Therapeutics <sup>^</sup>	887	0.08
USD	19,921	NeoGenomics Inc <sup>^</sup>	617	0.06
USD	2,941	NextCure Inc	63	0.01
USD	10,313	Novavax Inc	860	0.08
USD	10,542	Omeros Corp	155	0.01
USD	31,362	Pacific Biosciences of California Inc	108	0.01
USD	28,776	Precigen Inc <sup>^</sup>	144	0.01
USD	7,280	Prevention Bio Inc	103	0.01
USD	14,197	PTC Therapeutics Inc <sup>^</sup>	720	0.07
USD	9,209	Radius Health Inc	126	0.01
USD	6,900	REGENXBIO Inc <sup>^</sup>	254	0.02
USD	11,885	Retrophin Inc	243	0.02
USD	10,437	Rocket Pharmaceuticals Inc	218	0.02
USD	10,288	Sage Therapeutics Inc	428	0.04
USD	23,077	Sangamo Therapeutics Inc	207	0.02
USD	22,152	Sorrento Therapeutics Inc <sup>^</sup>	139	0.01
USD	2,234	SpringWorks Therapeutics Inc	94	0.01
USD	15,429	Stemline Therapeutics Inc <sup>^</sup>	5	0.00
USD	4,084	Translate Bio Inc	73	0.01
USD	7,711	Turning Point Therapeutics Inc	498	0.05
USD	4,454	Twist Bioscience Corp	202	0.02
USD	11,121	Ultragenyx Pharmaceutical Inc <sup>^</sup>	870	0.08
USD	8,846	United Therapeutics Corp	1,070	0.10
USD	9,279	Veracyte Inc	240	0.02
USD	7,924	Vericel Corp <sup>^</sup>	110	0.01
USD	18,240	Viking Therapeutics Inc	132	0.01
USD	10,102	Xencor Inc	327	0.03
USD	5,315	Y-mAbs Therapeutics Inc <sup>^</sup>	230	0.02
USD	65,617	ZIOPHARM Oncology Inc	215	0.02
<b>Building materials and fixtures</b>				
USD	8,519	AAON Inc <sup>^</sup>	462	0.04
USD	3,385	American Woodmark Corp	256	0.02
USD	6,448	Apogee Enterprises Inc	148	0.01
USD	9,152	Armstrong World Industries Inc	713	0.06
USD	7,652	Boise Cascade Co	288	0.03
USD	22,304	Builders FirstSource Inc	462	0.04
USD	24,588	Cornerstone Building Brands Inc	149	0.01
USD	8,587	Eagle Materials Inc <sup>^</sup>	603	0.06
USD	6,702	Gibraltar Industries Inc	322	0.03
USD	7,321	Griffon Corp <sup>^</sup>	136	0.01
USD	12,816	JELD-WEN Holding Inc	206	0.02
USD	23,371	Louisiana-Pacific Corp	599	0.05
USD	42,426	MDU Resources Group Inc	941	0.09
USD	4,924	Patrick Industries Inc	302	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Building materials and fixtures (cont)</b>				
USD	10,374	PGT Innovations Inc	163	0.02
USD	8,116	Simpson Manufacturing Co Inc	685	0.06
USD	8,867	SPX Corp	365	0.03
USD	22,020	Summit Materials Inc 'A'	354	0.03
USD	11,762	Trex Co Inc	1,530	0.14
USD	13,288	UFP Industries Inc	658	0.06
USD	3,401	US Concrete Inc	84	0.01
<b>Chemicals</b>				
USD	5,153	AdvanSix Inc	61	0.01
USD	12,253	Ashland Global Holdings Inc	847	0.08
USD	6,865	Balchem Corp	651	0.06
USD	11,746	Cabot Corp	435	0.04
USD	32,586	Chemours Co	500	0.04
USD	10,302	Codexis Inc	117	0.01
USD	41,492	Element Solutions Inc	450	0.04
USD	14,632	Ferro Corp <sup>^</sup>	175	0.02
USD	13,464	GCP Applied Technologies Inc	250	0.02
USD	10,743	HB Fuller Co	479	0.04
USD	40,402	Huntsman Corp <sup>^</sup>	726	0.07
USD	8,519	Ingevity Corp	448	0.04
USD	5,629	Innospec Inc	435	0.04
USD	6,408	Kraton Corp	111	0.01
USD	1,810	NewMarket Corp	725	0.07
USD	32,793	Olin Corp <sup>^</sup>	377	0.03
USD	19,945	PolyOne Corp	523	0.05
USD	13,970	PQ Group Holdings Inc	185	0.02
USD	3,068	Quaker Chemical Corp	570	0.05
USD	3,832	Rogers Corp	477	0.04
USD	8,921	Sensient Technologies Corp	465	0.04
USD	4,713	Stepan Co	458	0.04
USD	35,393	Valvoline Inc	684	0.06
USD	11,914	W R Grace & Co	605	0.05
USD	7,440	Westlake Chemical Corp	399	0.04
<b>Coal</b>				
USD	3,886	Arch Resources Inc	110	0.01
AUD	58,343	Coronado Global Resources Inc	37	0.00
USD	15,263	Peabody Energy Corp	44	0.01
USD	34,727	SunCoke Energy Inc	103	0.01
USD	7,977	Warrior Met Coal Inc	123	0.01
<b>Commercial services</b>				
USD	12,800	2U Inc	486	0.04
USD	13,563	Aaron's Inc	616	0.06
USD	13,658	ABM Industries Inc	496	0.05
USD	26,830	ADT Inc	214	0.02
USD	11,631	Adtalem Global Education Inc	362	0.03
USD	6,120	American Public Education Inc	181	0.02
USD	9,636	AMN Healthcare Services Inc	436	0.04
USD	11,047	ASGN Inc <sup>^</sup>	737	0.07
USD	13,200	Avis Budget Group Inc	302	0.03
USD	1,646	Barrett Business Services Inc	87	0.01
USD	11,508	Bright Horizons Family Solutions Inc	1,349	0.12



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	7,964	BrightView Holdings Inc	89	0.01
USD	10,098	Brink's Co	460	0.04
USD	6,388	CAI International Inc	106	0.01
USD	6,264	Carriage Services Inc	113	0.01
USD	2,501	Cass Information Systems Inc	98	0.01
USD	9,784	CBIZ Inc	234	0.02
USD	24,486	Chegg Inc <sup>^</sup>	1,647	0.15
USD	16,039	CoreLogic Inc	1,078	0.10
USD	3,868	CorVel Corp	274	0.02
USD	9,220	Deluxe Corp	217	0.02
USD	10,736	Euronet Worldwide Inc	1,029	0.09
USD	7,515	Evo Payments Inc 'A' <sup>^</sup>	172	0.02
USD	4,473	Forrester Research Inc	143	0.01
USD	7,687	FTI Consulting Inc	880	0.08
USD	7,504	GATX Corp <sup>^</sup>	458	0.04
USD	1,103	Graham Holdings Co 'B'	378	0.03
USD	9,749	Grand Canyon Education Inc	883	0.08
USD	7,077	Green Dot Corp 'A'	347	0.03
USD	6,912	Greenbrier Cos Inc	157	0.01
USD	43,489	H&R Block Inc	621	0.06
USD	14,176	HealthEquity Inc <sup>^</sup>	832	0.08
USD	5,145	Heidrick & Struggles International Inc	111	0.01
USD	4,771	Herc Holdings Inc	147	0.01
USD	17,493	HMS Holdings Corp	567	0.05
USD	4,889	Huron Consulting Group Inc	216	0.02
USD	4,019	ICF International Inc	260	0.02
USD	7,813	Insperty Inc	506	0.05
USD	7,469	K12 Inc	203	0.02
USD	7,173	Kelly Services Inc 'A'	113	0.01
USD	2,726	Kforce Inc	80	0.01
USD	11,981	Korn Ferry	368	0.03
USD	20,343	Laureate Education Inc 'A'	203	0.02
USD	12,741	LiveRamp Holdings Inc	541	0.05
USD	15,276	Macquarie Infrastructure Corp	469	0.04
USD	11,612	ManpowerGroup Inc	798	0.07
USD	2,344	Medifast Inc	325	0.03
USD	7,004	Monro Inc	385	0.04
USD	4,077	Morningstar Inc	575	0.05
USD	2,646	National Research Corp	154	0.01
USD	6,840	Paylocity Holding Corp	998	0.09
USD	13,897	Perdoceo Education Corp	221	0.02
USD	27,878	Quanta Services Inc	1,094	0.10
USD	16,773	R1 RCM Inc <sup>^</sup>	187	0.02
USD	9,036	Rent-A-Center Inc	251	0.02
USD	54,724	Sabre Corp <sup>^</sup>	441	0.04
USD	36,379	Service Corp International	1,415	0.13
USD	26,889	ServiceMaster Global Holdings Inc <sup>^</sup>	960	0.09
USD	5,025	SP Plus Corp	104	0.01
USD	4,532	Strategic Education Inc <sup>^</sup>	696	0.06
USD	9,347	TriNet Group Inc	570	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	13,598	TrueBlue Inc	208	0.02
USD	3,050	Vectrus Inc	150	0.01
USD	5,041	Viad Corp	96	0.01
USD	8,706	WEX Inc <sup>^</sup>	1,437	0.13
USD	9,531	WW International Inc	242	0.02
<b>Computers</b>				
USD	23,657	3D Systems Corp	165	0.02
USD	4,936	CACI International Inc 'A'	1,071	0.10
USD	35,053	Conduent Inc	84	0.01
USD	6,106	Cubic Corp	293	0.03
USD	19,099	Diebold Nixdorf Inc	116	0.01
USD	55,345	DXC Technology Co	913	0.08
USD	6,926	ExlService Holdings Inc	439	0.04
USD	7,109	ForeScout Technologies Inc	151	0.01
USD	7,551	Insight Enterprises Inc <sup>^</sup>	372	0.03
USD	15,281	Lumentum Holdings Inc <sup>^</sup>	1,244	0.11
USD	12,668	MAXIMUS Inc	893	0.08
USD	4,574	MTS Systems Corp	81	0.01
USD	24,076	NCR Corp	417	0.04
USD	15,887	NetScout Systems Inc	406	0.04
USD	6,575	OneSpan Inc <sup>^</sup>	184	0.02
USD	18,168	Parsons Corp <sup>^</sup>	658	0.06
USD	28,774	Perspecta Inc	668	0.06
USD	3,934	Ping Identity Holding Corp	126	0.01
USD	44,778	Pure Storage Inc 'A' <sup>^</sup>	776	0.07
USD	7,016	Qualys Inc <sup>^</sup>	730	0.07
USD	8,612	Rapid7 Inc <sup>^</sup>	439	0.04
USD	10,432	Science Applications International Corp <sup>^</sup>	810	0.07
USD	8,383	Sykes Enterprises Inc	232	0.02
USD	12,693	Tenable Holdings Inc	378	0.03
USD	3,515	TTEC Holdings Inc	164	0.01
USD	11,995	Unisys Corp <sup>^</sup>	131	0.01
USD	6,282	Varonis Systems Inc <sup>^</sup>	556	0.05
USD	6,294	Virtusa Corp	204	0.02
USD	7,351	Vocera Communications Inc	156	0.01
USD	14,668	Zscaler Inc	1,606	0.15
<b>Cosmetics &amp; personal care</b>				
USD	49,233	Coty Inc 'A'	220	0.02
USD	11,302	Edgewell Personal Care Co	352	0.03
USD	8,920	elf Beauty Inc	170	0.01
USD	3,671	Inter Parfums Inc	177	0.02
<b>Distribution &amp; wholesale</b>				
USD	9,336	Core-Mark Holding Co Inc	233	0.02
USD	8,743	G-III Apparel Group Ltd	116	0.01
USD	6,778	H&E Equipment Services Inc	125	0.01
USD	25,886	IAA Inc	999	0.09
USD	25,658	KAR Auction Services Inc <sup>^</sup>	353	0.03
USD	7,764	Pool Corp	2,111	0.19
USD	11,438	ScanSource Inc	276	0.03
USD	7,835	SiteOne Landscape Supply Inc <sup>^</sup>	893	0.08
USD	35,965	Univar Solutions Inc	606	0.06

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Distribution &amp; wholesale (cont)</b>				
USD	6,407	Watsco Inc <sup>^</sup>	1,139	0.10
USD	7,669	WESCO International Inc	269	0.03
USD	4,238	WESCO International Inc 'non-voting share'	112	0.01
<b>Diversified financial services</b>				
USD	10,737	Affiliated Managers Group Inc <sup>^</sup>	801	0.07
USD	21,068	Air Lease Corp <sup>^</sup>	617	0.06
USD	9,228	Alliance Data Systems Corp	416	0.04
USD	19,237	Ares Management Corp 'A'	764	0.07
USD	10,910	Artisan Partners Asset Management Inc 'A'	355	0.03
USD	44,058	BGC Partners Inc 'A'	121	0.01
USD	9,370	Blucora Inc	107	0.01
USD	14,860	Boston Private Financial Holdings Inc	102	0.01
USD	15,312	BrightSphere Investment Group Inc	191	0.02
USD	4,723	Cohen & Steers Inc	321	0.03
USD	16,261	Columbia Financial Inc	227	0.02
USD	2,043	Credit Acceptance Corp	856	0.08
USD	1,883	Diamond Hill Investment Group Inc	214	0.02
USD	26,964	Eaton Vance Corp	1,041	0.09
USD	5,472	Encore Capital Group Inc	187	0.02
USD	6,480	Enova International Inc	96	0.01
USD	8,552	Evercore Inc 'A'	504	0.05
USD	3,355	Federal Agricultural Mortgage Corp 'C'	215	0.02
USD	18,032	Federated Hermes Inc	427	0.04
USD	6,302	Focus Financial Partners Inc 'A'	208	0.02
USD	4,092	Hamilton Lane Inc 'A'	276	0.02
USD	13,618	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT) <sup>^</sup>	388	0.03
USD	8,264	Houlihan Lokey Inc <sup>^</sup>	460	0.04
USD	14,690	Interactive Brokers Group Inc 'A'	614	0.06
USD	3,927	INTL. FCStone Inc	216	0.02
USD	45,816	Jefferies Financial Group Inc	712	0.06
USD	26,367	Kennedy-Wilson Holdings Inc	401	0.04
USD	17,040	Legg Mason Inc	848	0.08
USD	11,950	LendingClub Corp	54	0.00
USD	1,561	LendingTree Inc <sup>^</sup>	452	0.04
USD	16,076	LPL Financial Holdings Inc	1,260	0.11
USD	10,709	Moelis & Co 'A' <sup>^</sup>	334	0.03
USD	14,239	Mr Cooper Group Inc	177	0.02
USD	38,402	Navient Corp	270	0.02
USD	4,761	Nelnet Inc 'A'	227	0.02
USD	15,883	OneMain Holdings Inc	390	0.04
USD	4,098	Piper Sandler Cos	242	0.02
USD	2,850	PJT Partners Inc 'A'	146	0.01
USD	9,029	PRA Group Inc <sup>^</sup>	349	0.03
USD	16,073	Premier Financial Corp	284	0.03
USD	75,761	SLM Corp <sup>^</sup>	533	0.05
USD	14,540	Stifel Financial Corp	690	0.06
USD	14,969	Virtu Financial Inc 'A' <sup>^</sup>	353	0.03
USD	829	Virtus Investment Partners Inc	96	0.01
USD	14,045	Waddell & Reed Financial Inc 'A'	218	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	29,876	WisdomTree Investments Inc	104	0.01
USD	1,552	World Acceptance Corp	102	0.01
<b>Electrical components &amp; equipment</b>				
USD	7,466	Acuity Brands Inc	715	0.07
USD	9,521	Belden Inc	310	0.03
USD	4,914	Encore Wire Corp	240	0.02
USD	13,409	Energizer Holdings Inc <sup>^</sup>	637	0.06
USD	9,041	EnerSys	582	0.05
USD	12,197	Generac Holdings Inc	1,487	0.13
USD	7,091	Insteel Industries Inc	135	0.01
USD	5,019	Littelfuse Inc <sup>^</sup>	856	0.08
USD	8,985	nLight Inc	200	0.02
USD	4,134	Powell Industries Inc	113	0.01
USD	8,398	Universal Display Corp	1,257	0.11
USD	3,801	Vicor Corp	274	0.03
<b>Electricity</b>				
USD	11,059	ALLETE Inc	604	0.05
USD	14,328	Avista Corp	521	0.05
USD	12,357	Black Hills Corp	700	0.06
USD	8,976	Clearway Energy Inc 'A'	188	0.02
USD	14,082	Clearway Energy Inc 'C'	325	0.03
USD	7,399	El Paso Electric Co <sup>^</sup>	496	0.05
USD	23,011	Hawaiian Electric Industries Inc <sup>^</sup>	830	0.08
USD	10,757	IDACORP Inc	940	0.09
USD	8,009	MGE Energy Inc <sup>^</sup>	517	0.05
USD	11,005	NorthWestern Corp	600	0.05
USD	7,821	Ormat Technologies Inc	496	0.04
USD	7,914	Otter Tail Corp	307	0.03
USD	15,590	PNM Resources Inc	599	0.05
USD	16,095	Portland General Electric Co	673	0.06
USD	4,730	Unitil Corp	212	0.02
<b>Electronics</b>				
USD	7,924	Advanced Energy Industries Inc	537	0.05
USD	7,803	Alarm.com Holdings Inc	506	0.05
USD	9,447	Atkore International Group Inc	258	0.02
USD	20,758	Avnet Inc	579	0.05
USD	6,149	Badger Meter Inc	387	0.03
USD	7,765	Benchmark Electronics Inc	168	0.02
USD	9,973	Brady Corp 'A'	467	0.04
USD	4,908	Coherent Inc <sup>^</sup>	643	0.06
USD	4,999	Comtech Telecommunications Corp	84	0.01
USD	4,169	FARO Technologies Inc	223	0.02
USD	45,551	Fitbit Inc 'A'	294	0.03
USD	45,731	Gentex Corp	1,179	0.11
USD	33,161	GoPro Inc 'A'	158	0.01
USD	10,452	Hubbell Inc	1,310	0.12
USD	17,795	II-VI Inc <sup>^</sup>	840	0.08
USD	7,159	Ittron Inc	474	0.04
USD	26,792	Jabil Inc	860	0.08
USD	18,162	Knowles Corp	277	0.02
USD	1,040	Mesa Laboratories Inc <sup>^</sup>	226	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Electronics (cont)</b>				
USD	24,905	National Instruments Corp	964	0.09
USD	2,405	NVE Corp	149	0.01
USD	3,669	OSI Systems Inc	274	0.02
USD	6,015	Plexus Corp <sup>^</sup>	424	0.04
USD	24,954	Resideo Technologies Inc	292	0.03
USD	14,370	Sanmina Corp	360	0.03
USD	10,427	Stoneridge Inc	215	0.02
USD	8,709	SYNNEX Corp	1,043	0.09
USD	7,224	Tech Data Corp	1,047	0.09
USD	18,984	TTM Technologies Inc <sup>^</sup>	225	0.02
USD	25,827	Vishay Intertechnology Inc	394	0.04
USD	4,704	Vishay Precision Group Inc	116	0.01
USD	6,440	Watts Water Technologies Inc 'A'	522	0.05
USD	10,968	Woodward Inc <sup>^</sup>	851	0.08
<b>Energy - alternate sources</b>				
USD	19,018	Enphase Energy Inc <sup>^</sup>	905	0.08
USD	15,767	First Solar Inc <sup>^</sup>	780	0.07
USD	12,195	NextEra Energy Partners LP	625	0.06
USD	66,013	Plug Power Inc	542	0.05
USD	8,542	Renewable Energy Group Inc <sup>^</sup>	212	0.02
USD	1,735	REX American Resources Corp	120	0.01
USD	9,602	SolarEdge Technologies Inc <sup>^</sup>	1,333	0.12
USD	18,793	SunPower Corp	144	0.01
USD	14,858	Sunrun Inc <sup>^</sup>	293	0.03
USD	20,541	TerraForm Power Inc 'A'	379	0.03
USD	9,339	TPI Composites Inc	218	0.02
<b>Engineering &amp; construction</b>				
USD	31,085	AECOM	1,168	0.11
USD	6,913	Aegion Corp	110	0.01
USD	9,284	Arcosa Inc	392	0.03
USD	7,702	Comfort Systems USA Inc <sup>^</sup>	314	0.03
USD	6,723	Dycor Industries Inc	275	0.02
USD	11,320	EMCOR Group Inc	749	0.07
USD	10,271	Exponent Inc	831	0.07
USD	21,228	Fluor Corp	256	0.02
USD	16,538	frontdoor Inc	733	0.07
USD	10,059	Granite Construction Inc	192	0.02
USD	14,967	Great Lakes Dredge & Dock Corp	139	0.01
USD	27,642	KBR Inc <sup>^</sup>	623	0.06
USD	11,960	MasTec Inc <sup>^</sup>	537	0.05
USD	4,313	MYR Group Inc	138	0.01
USD	2,796	NV5 Global Inc	142	0.01
USD	9,918	Primoris Services Corp	176	0.02
USD	11,132	Sterling Construction Co Inc	117	0.01
USD	6,736	TopBuild Corp <sup>^</sup>	766	0.07
USD	8,003	Tutor Perini Corp	97	0.01
USD	18,798	WillScot Corp <sup>^</sup>	231	0.02
<b>Entertainment</b>				
USD	16,816	AMC Entertainment Holdings Inc 'A'	72	0.01
USD	7,488	Churchill Downs Inc	997	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Entertainment (cont)</b>				
USD	22,201	Cinemark Holdings Inc	256	0.02
USD	18,031	Eldorado Resorts Inc	722	0.07
USD	13,199	Everi Holdings Inc	68	0.01
USD	5,688	Liberty Media Corp-Liberty Braves 'C'	112	0.01
USD	3,172	Madison Square Garden Sports Corp	466	0.04
USD	7,609	Marriott Vacations Worldwide Corp <sup>^</sup>	626	0.06
USD	3,552	Monarch Casino & Resort Inc	121	0.01
USD	26,316	Penn National Gaming Inc <sup>^</sup>	804	0.07
USD	14,965	Red Rock Resorts Inc 'A'	163	0.02
USD	10,379	Scientific Games Corp 'A'	161	0.01
USD	10,138	SeaWorld Entertainment Inc	150	0.01
USD	15,183	Six Flags Entertainment Corp	292	0.03
USD	5,969	Twin River Worldwide Holdings Inc	133	0.01
<b>Environmental control</b>				
USD	15,908	Advanced Disposal Services Inc	480	0.04
USD	8,869	Casella Waste Systems Inc 'A' <sup>^</sup>	462	0.04
USD	10,559	Clean Harbors Inc <sup>^</sup>	633	0.06
USD	21,856	Covanta Holding Corp	210	0.02
USD	15,176	Evoqua Water Technologies Corp	282	0.02
USD	16,577	Harsco Corp <sup>^</sup>	224	0.02
USD	18,029	Stericycle Inc <sup>^</sup>	1,009	0.09
USD	10,812	Tetra Tech Inc	856	0.08
USD	5,780	US Ecology Inc <sup>^</sup>	196	0.02
<b>Food</b>				
USD	13,785	B&G Foods Inc	336	0.03
USD	17,029	BellRing Brands Inc 'A'	340	0.03
USD	4,831	Beyond Meat Inc	647	0.06
USD	3,984	Calavo Growers Inc	251	0.02
USD	6,856	Cal-Maine Foods Inc <sup>^</sup>	305	0.03
USD	5,931	Chefs' Warehouse Inc	80	0.01
USD	35,501	Flowers Foods Inc <sup>^</sup>	794	0.07
USD	13,791	Grocery Outlet Holding Corp <sup>^</sup>	563	0.05
USD	18,470	Hain Celestial Group Inc	582	0.05
USD	20,999	Hostess Brands Inc	257	0.02
USD	3,364	Ingles Markets Inc 'A'	145	0.01
USD	3,208	J & J Snack Foods Corp	408	0.04
USD	2,955	John B Sanfilippo & Son Inc	252	0.02
USD	4,017	Lancaster Colony Corp <sup>^</sup>	623	0.06
USD	28,155	Performance Food Group Co <sup>^</sup>	820	0.07
USD	12,084	Pilgrim's Pride Corp	204	0.02
USD	13,943	Post Holdings Inc	1,222	0.11
USD	3,980	Sanderson Farms Inc <sup>^</sup>	461	0.04
USD	45	Seaboard Corp	132	0.01
USD	17,189	Simply Good Foods Co <sup>^</sup>	319	0.03
USD	12,654	SpartanNash Co	269	0.03
USD	22,830	Sprouts Farmers Market Inc <sup>^</sup>	584	0.05
USD	4,463	Tootsie Roll Industries Inc	153	0.01
USD	11,491	TreeHouse Foods Inc	503	0.05
USD	6,708	United Natural Foods Inc	122	0.01
USD	43,050	US Foods Holding Corp	849	0.08
USD	3,715	Weis Markets Inc	186	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Food Service</b>				
USD	15,158	Healthcare Services Group Inc	371	0.03
<b>Forest products &amp; paper</b>				
USD	3,933	Clearwater Paper Corp	142	0.01
USD	13,104	Domtar Corp	277	0.02
USD	11,656	Mercer International Inc	95	0.01
USD	3,558	Neenah Inc	176	0.02
USD	8,137	P H Glatfelter Co <sup>^</sup>	130	0.01
USD	6,383	Schweitzer-Mauduit International Inc	213	0.02
USD	7,919	Verso Corp 'A'	95	0.01
<b>Gas</b>				
USD	16,241	National Fuel Gas Co	681	0.06
USD	18,341	New Jersey Resources Corp <sup>^</sup>	599	0.05
USD	6,932	Northwest Natural Holding Co	387	0.04
USD	10,858	ONE Gas Inc	836	0.08
USD	18,192	South Jersey Industries Inc <sup>^</sup>	454	0.04
USD	11,036	Southwest Gas Holdings Inc	762	0.07
USD	10,389	Spire Inc	683	0.06
<b>Hand &amp; machine tools</b>				
USD	17,801	Colfax Corp <sup>^</sup>	497	0.04
USD	8,389	Franklin Electric Co Inc	440	0.04
USD	17,323	Kennametal Inc <sup>^</sup>	497	0.05
USD	11,784	Lincoln Electric Holdings Inc <sup>^</sup>	993	0.09
USD	7,495	MSA Safety Inc	858	0.08
USD	8,825	Regal Beloit Corp <sup>^</sup>	771	0.07
<b>Healthcare products</b>				
USD	9,614	Accelerate Diagnostics Inc <sup>^</sup>	146	0.01
USD	15,582	Adaptive Biotechnologies Corp <sup>^</sup>	754	0.07
USD	10,132	AngioDynamics Inc	103	0.01
USD	8,885	AtriCure Inc	399	0.04
USD	312	Atrion Corp	199	0.02
USD	9,831	Avanos Medical Inc	289	0.03
AUD	19,417	Avita Therapeutics Inc	120	0.01
USD	10,718	Axogen Inc	99	0.01
USD	4,350	Axonics Modulation Technologies Inc	153	0.01
USD	7,500	Bio-Techne Corp	1,980	0.18
USD	7,946	BioTelemetry Inc	359	0.03
USD	20,992	Bruker Corp <sup>^</sup>	854	0.08
USD	7,653	Cantel Medical Corp <sup>^</sup>	338	0.03
USD	7,494	Cardiovascular Systems Inc <sup>^</sup>	236	0.02
USD	7,481	CareDx Inc	265	0.02
USD	35,470	Cerus Corp	234	0.02
USD	6,032	Co-Diagnostics Inc	117	0.01
USD	5,524	CONMED Corp	398	0.04
USD	5,985	CryoLife Inc	115	0.01
USD	33,978	Envista Holdings Corp <sup>^</sup>	717	0.06
USD	11,685	GenMark Diagnostics Inc	172	0.02
USD	6,920	Glaukos Corp	266	0.02
USD	15,124	Globus Medical Inc 'A'	722	0.07
USD	10,058	Haemonetics Corp	901	0.08
USD	6,403	Hanger Inc	106	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Healthcare products (cont)</b>				
USD	13,481	Hill-Rom Holdings Inc	1,480	0.13
USD	3,980	ICU Medical Inc	734	0.07
USD	3,870	Inogen Inc	137	0.01
USD	4,723	Inspire Medical Systems Inc	411	0.04
USD	6,893	Integer Holdings Corp <sup>^</sup>	504	0.05
USD	14,358	Integra LifeSciences Holdings Corp <sup>^</sup>	675	0.06
USD	7,397	Intersect ENT Inc	100	0.01
USD	5,711	iRhythm Technologies Inc <sup>^</sup>	662	0.06
USD	15,656	Lantheus Holdings Inc	224	0.02
USD	4,460	LeMaitre Vascular Inc	118	0.01
USD	7,450	Luminex Corp	242	0.02
USD	11,506	Merit Medical Systems Inc	525	0.05
USD	11,112	NanoString Technologies Inc	326	0.03
USD	14,401	Natera Inc	718	0.06
USD	7,226	Natus Medical Inc	158	0.01
USD	6,914	Nevro Corp	826	0.07
USD	10,275	NuVasive Inc <sup>^</sup>	572	0.05
USD	8,049	OraSure Technologies Inc	94	0.01
USD	3,935	Orthofix Medical Inc	126	0.01
USD	4,239	OrthoPediatrics Corp	185	0.02
USD	17,124	Patterson Cos Inc	377	0.03
USD	6,743	Penumbra Inc	1,206	0.11
USD	4,175	Quanterix Corp	114	0.01
USD	7,698	Quidel Corp	1,722	0.16
USD	9,383	Repligen Corp	1,160	0.11
USD	3,674	Shockwave Medical Inc <sup>^</sup>	174	0.02
USD	4,117	Silk Road Medical Inc	172	0.02
USD	6,882	STAAR Surgical Co <sup>^</sup>	423	0.04
USD	3,796	Surmodics Inc	164	0.01
USD	3,689	Tactile Systems Technology Inc	153	0.01
USD	12,084	Tandem Diabetes Care Inc	1,195	0.11
USD	8,681	Varex Imaging Corp	131	0.01
<b>Healthcare services</b>				
USD	17,997	Acadia Healthcare Co Inc	452	0.04
USD	3,209	Addus HomeCare Corp	297	0.03
USD	6,377	Amedisys Inc	1,266	0.11
USD	10,217	Apollo Medical Holdings Inc	169	0.02
USD	32,313	Brookdale Senior Living Inc	95	0.01
USD	10,247	Charles River Laboratories International Inc	1,786	0.16
USD	3,217	Chemed Corp	1,451	0.13
USD	19,693	Encompass Health Corp <sup>^</sup>	1,220	0.11
USD	10,579	Ensign Group Inc	443	0.04
USD	25,191	Invitae Corp	763	0.07
USD	6,073	LHC Group Inc	1,059	0.10
USD	4,947	Magellan Health Inc	361	0.03
USD	18,357	MEDNAX Inc <sup>^</sup>	314	0.03
USD	5,696	Medpace Holdings Inc	530	0.05
USD	3,526	National HealthCare Corp	224	0.02
USD	107,965	OPKO Health Inc	368	0.03
USD	3,396	Pennant Group Inc	77	0.01
USD	2,728	Providence Service Corp	215	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Healthcare services (cont)</b>				
USD	9,351	RadNet Inc	148	0.01
USD	22,755	Select Medical Holdings Corp <sup>^</sup>	335	0.03
USD	12,367	Syneos Health Inc	720	0.06
USD	17,442	Tenet Healthcare Corp <sup>^</sup>	316	0.03
USD	9,509	Tivity Health Inc	108	0.01
USD	2,758	US Physical Therapy Inc	223	0.02
<b>Home builders</b>				
USD	1,837	Cavco Industries Inc	354	0.03
USD	5,467	Century Communities Inc	168	0.02
USD	4,547	Installed Building Products Inc <sup>^</sup>	313	0.03
USD	15,562	KB Home	477	0.04
USD	5,391	LCI Industries	620	0.06
USD	4,113	LGI Homes Inc <sup>^</sup>	362	0.03
USD	6,267	M/I Homes Inc	216	0.02
USD	10,153	MDC Holdings Inc	362	0.03
USD	7,366	Meritage Homes Corp <sup>^</sup>	561	0.05
USD	10,285	Skyline Champion Corp	250	0.02
USD	25,432	Taylor Morrison Home Corp <sup>^</sup>	491	0.04
USD	11,448	Thor Industries Inc <sup>^</sup>	1,219	0.11
USD	26,567	Toll Brothers Inc	866	0.08
USD	26,048	TRI Pointe Group Inc	383	0.04
USD	6,267	Winnebago Industries Inc <sup>^</sup>	417	0.04
<b>Home furnishings</b>				
USD	13,827	Dolby Laboratories Inc 'A'	911	0.08
USD	6,100	iRobot Corp	512	0.05
USD	28,559	Leggett & Platt Inc	1,004	0.09
USD	6,002	Sleep Number Corp	250	0.03
USD	9,496	Tempur Sealy International Inc	683	0.06
USD	2,738	Universal Electronics Inc	128	0.01
<b>Hotels</b>				
USD	16,787	Boyd Gaming Corp <sup>^</sup>	351	0.03
USD	116,482	Caesars Entertainment Corp	1,413	0.13
USD	7,363	Choice Hotels International Inc <sup>^</sup>	581	0.05
USD	34,748	Extended Stay America Inc	389	0.04
USD	17,158	Hilton Grand Vacations Inc	335	0.03
USD	4,476	Marcus Corp	59	0.01
USD	5,245	St Joe Co	102	0.01
USD	18,632	Wyndham Destinations Inc	525	0.05
USD	19,476	Wyndham Hotels & Resorts Inc	830	0.07
<b>Household goods &amp; home construction</b>				
USD	29,264	ACCO Brands Corp	208	0.02
USD	9,936	Central Garden & Pet Co 'A'	336	0.03
USD	7,816	Quanex Building Products Corp	108	0.01
USD	8,838	Spectrum Brands Holdings Inc	406	0.04
USD	3,061	WD-40 Co <sup>^</sup>	607	0.05
<b>Household products</b>				
USD	8,356	Scotts Miracle-Gro Co	1,124	0.10
USD	20,853	Toro Co	1,383	0.13
<b>Insurance</b>				
USD	15,747	Ambac Financial Group Inc	226	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Insurance (cont)</b>				
USD	12,843	American Equity Investment Life Holding Co <sup>^</sup>	317	0.03
USD	2,928	American National Insurance Co	211	0.02
USD	2,822	AMERISAFE Inc	173	0.02
USD	25,565	Brighthouse Financial Inc	711	0.06
USD	29,367	CNO Financial Group Inc	457	0.04
USD	4,155	eHealth Inc <sup>^</sup>	408	0.04
USD	2,461	Employers Holdings Inc	74	0.01
USD	6,845	FBL Financial Group Inc 'A'	246	0.02
USD	2,284	Fidelity National Financial Inc	70	0.01
USD	23,017	First American Financial Corp	1,105	0.10
USD	98,051	Genworth Financial Inc 'A'	227	0.02
USD	3,671	Goosehead Insurance Inc 'A'	276	0.02
USD	7,679	Hanover Insurance Group Inc	778	0.07
USD	7,059	Horace Mann Educators Corp	259	0.02
USD	11,679	Kemper Corp	847	0.08
USD	4,883	Kinsale Capital Group Inc <sup>^</sup>	758	0.07
USD	5,967	Mercury General Corp <sup>^</sup>	243	0.02
USD	74,246	MGIC Investment Corp	608	0.06
USD	14,109	National General Holdings Corp	305	0.03
USD	561	National Western Life Group Inc 'A'	114	0.01
USD	12,970	NMI Holdings Inc 'A'	209	0.02
USD	54,258	Old Republic International Corp	885	0.08
USD	614	Palomar Holdings Inc <sup>^</sup>	53	0.00
USD	8,758	Primerica Inc	1,021	0.09
USD	6,993	ProAssurance Corp	101	0.01
USD	48,209	Radian Group Inc	748	0.07
USD	7,501	RLI Corp <sup>^</sup>	616	0.06
USD	2,126	Safety Insurance Group Inc	162	0.01
USD	11,603	Selective Insurance Group Inc	612	0.06
USD	8,394	State Auto Financial Corp	150	0.01
USD	2,735	Stewart Information Services Corp	89	0.01
USD	6,239	Trupanion Inc	266	0.02
USD	7,956	United Fire Group Inc	220	0.02
USD	46,550	Unum Group	772	0.07
<b>Internet</b>				
USD	20,516	8x8 Inc <sup>^</sup>	328	0.03
USD	20,512	Anaplan Inc <sup>^</sup>	929	0.08
USD	20,666	ANGI Homeservices Inc 'A'	251	0.02
USD	12,594	Boingo Wireless Inc	168	0.01
USD	4,147	Cardlytics Inc	290	0.03
USD	15,442	Cargurus Inc	391	0.03
USD	12,256	Cars.com Inc	71	0.01
USD	8,817	Cogent Communications Holdings Inc	682	0.06
USD	3,042	ePlus Inc	215	0.02
USD	23,850	Etsy Inc <sup>^</sup>	2,534	0.23
USD	9,179	Eventbrite Inc 'A'	79	0.01
USD	42,585	FireEye Inc <sup>^</sup>	518	0.05
USD	4,337	Groupon Inc <sup>^</sup>	79	0.01
USD	19,023	Grubhub Inc	1,337	0.12
USD	5,468	HealthStream Inc	121	0.01
USD	35,222	Limelight Networks Inc	259	0.02

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Internet (cont)</b>				
USD	13,268	NIC Inc	305	0.03
USD	7,169	Overstock.com Inc	204	0.02
USD	7,310	Perficient Inc	262	0.02
USD	11,200	Proofpoint Inc	1,245	0.11
USD	8,866	Q2 Holdings Inc <sup>^</sup>	761	0.07
USD	9,890	QuinStreet Inc	103	0.01
USD	19,111	Rubicon Project Inc	127	0.01
USD	4,947	Shutterstock Inc	173	0.02
USD	3,381	Stamps.com Inc	621	0.06
USD	9,663	Stitch Fix Inc 'A'	241	0.02
USD	5,674	TechTarget Inc	170	0.01
USD	21,980	TripAdvisor Inc	418	0.04
USD	36,579	TrueCar Inc	94	0.01
USD	2,493	Tucows Inc 'A'	143	0.01
USD	12,823	Upwork Inc <sup>^</sup>	185	0.02
USD	14,382	Yelp Inc <sup>^</sup>	333	0.03
USD	22,164	Zendesk Inc	1,962	0.18
<b>Iron &amp; steel</b>				
USD	25,536	Allegheny Technologies Inc <sup>^</sup>	260	0.03
USD	9,978	Carpenter Technology Corp	242	0.02
USD	75,074	Cleveland-Cliffs Inc	415	0.04
USD	22,960	Commercial Metals Co <sup>^</sup>	468	0.04
USD	13,025	Reliance Steel & Aluminum Co	1,237	0.11
USD	7,210	Schnitzer Steel Industries Inc 'A'	127	0.01
USD	34,247	United States Steel Corp	247	0.02
<b>Leisure time</b>				
USD	7,799	Acushnet Holdings Corp	271	0.02
USD	17,436	Brunswick Corp	1,116	0.10
USD	18,236	Callaway Golf Co <sup>^</sup>	319	0.03
USD	7,392	Camping World Holdings Inc 'A'	201	0.02
USD	7,812	Fox Factory Holding Corp <sup>^</sup>	645	0.06
USD	30,395	Harley-Davidson Inc <sup>^</sup>	722	0.07
USD	2,568	Johnson Outdoors Inc 'A'	234	0.02
USD	22,981	Liberty TripAdvisor Holdings Inc 'A' <sup>^</sup>	49	0.00
USD	4,391	Malibu Boats Inc 'A'	228	0.02
USD	16,546	Planet Fitness Inc 'A'	1,002	0.09
USD	12,153	Polaris Inc	1,125	0.10
USD	10,641	Virgin Galactic Holdings Inc	174	0.02
USD	15,495	Vista Outdoor Inc	224	0.02
USD	15,600	YETI Holdings Inc	667	0.06
<b>Machinery - diversified</b>				
USD	12,733	AGCO Corp	706	0.06
USD	2,311	Alamo Group Inc	237	0.02
USD	6,457	Albany International Corp 'A'	379	0.04
USD	13,630	Altra Industrial Motion Corp <sup>^</sup>	434	0.04
USD	8,704	Applied Industrial Technologies Inc	543	0.05
USD	10,554	Cactus Inc 'A'	218	0.02
USD	7,134	Chart Industries Inc <sup>^</sup>	346	0.03
USD	4,294	Columbus McKinnon Corp	144	0.01
USD	10,357	Crane Co	616	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
USD	3,627	CSW Industrials Inc	251	0.02
USD	9,123	Curtiss-Wright Corp	814	0.07
USD	3,685	DXP Enterprises Inc	73	0.01
USD	24,152	Flowserve Corp	689	0.06
USD	9,823	Gorman-Rupp Co	305	0.03
USD	31,976	Graco Inc	1,535	0.14
USD	13,336	GrafTech International Ltd	106	0.01
USD	3,186	Kadant Inc	318	0.03
USD	2,273	Lindsay Corp	210	0.02
USD	10,985	Middleby Corp <sup>^</sup>	867	0.08
USD	25,435	Mueller Water Products Inc 'A'	240	0.02
USD	8,834	SPX FLOW Inc	331	0.03
USD	4,134	Tennant Co <sup>^</sup>	269	0.03
USD	25,188	Welbilt Inc <sup>^</sup>	153	0.01
<b>Machinery, construction &amp; mining</b>				
USD	3,666	Argan Inc	174	0.02
USD	3,851	Astec Industries Inc	178	0.02
USD	11,258	Bloom Energy Corp 'A'	122	0.01
USD	18,640	BWX Technologies Inc	1,056	0.09
USD	2,584	Hyster-Yale Materials Handling Inc	100	0.01
USD	9,810	Manitowoc Co Inc	107	0.01
USD	13,443	Oshkosh Corp	963	0.09
USD	14,502	Terex Corp <sup>^</sup>	272	0.02
USD	51,544	Vertiv Holdings Co	699	0.06
<b>Media</b>				
USD	9,182	AMC Networks Inc 'A'	215	0.02
USD	10,367	EW Scripps Co 'A'	91	0.01
USD	18,818	Gray Television Inc	262	0.02
USD	10,122	John Wiley & Sons Inc 'A'	395	0.04
USD	3,172	Madison Square Garden Entertainment Corp	238	0.02
USD	8,916	Meredith Corp	130	0.01
USD	8,267	MSG Networks Inc 'A'	82	0.01
USD	29,031	New York Times Co 'A' <sup>^</sup>	1,220	0.11
USD	9,235	Nexstar Media Group Inc 'A' <sup>^</sup>	773	0.07
USD	7,167	Scholastic Corp	215	0.02
USD	13,610	Sinclair Broadcast Group Inc 'A'	251	0.02
USD	39,571	TEGNA Inc	441	0.04
USD	9,534	World Wrestling Entertainment Inc 'A' <sup>^</sup>	414	0.04
<b>Metal fabricate/ hardware</b>				
USD	11,352	Advanced Drainage Systems Inc	561	0.05
USD	6,390	AZZ Inc	219	0.02
USD	6,109	Helios Technologies Inc	227	0.02
USD	11,501	Mueller Industries Inc	306	0.03
USD	5,057	RBC Bearings Inc	678	0.06
USD	25,120	Rexnord Corp	732	0.07
USD	13,888	Timken Co	632	0.06
USD	6,600	Tredegar Corp	102	0.01
USD	4,791	Valmont Industries Inc	544	0.05
USD	10,555	Worthington Industries Inc	394	0.03
<b>Mining</b>				
USD	38,389	Alcoa Corp	431	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Mining (cont)</b>				
USD	12,598	Arconic Corp	175	0.02
USD	21,137	Century Aluminum Co	151	0.01
USD	43,440	Coeur Mining Inc	221	0.02
USD	7,370	Compass Minerals International Inc <sup>^</sup>	359	0.03
USD	96,899	Hecla Mining Co	317	0.03
USD	3,936	Kaiser Aluminum Corp	290	0.03
USD	38,104	Livent Corp <sup>^</sup>	235	0.02
USD	92,909	McEwen Mining Inc	94	0.01
USD	12,302	Royal Gold Inc <sup>^</sup>	1,529	0.14
<b>Miscellaneous manufacturers</b>				
USD	12,597	AptarGroup Inc <sup>^</sup>	1,411	0.13
USD	12,971	Axon Enterprise Inc	1,273	0.12
USD	10,961	Carlisle Cos Inc	1,312	0.12
USD	1,637	Chase Corp	168	0.01
USD	25,352	Donaldson Co Inc	1,179	0.11
USD	12,796	Energpac Tool Group Corp	225	0.02
USD	4,897	EnPro Industries Inc	241	0.02
USD	5,693	ESCO Technologies Inc	481	0.04
USD	12,219	Federal Signal Corp	363	0.03
USD	4,242	Haynes International Inc	99	0.01
USD	13,304	Hillenbrand Inc	360	0.03
USD	17,483	ITT Inc	1,027	0.09
USD	6,443	John Bean Technologies Corp <sup>^</sup>	554	0.05
USD	4,573	Materion Corp	281	0.03
USD	9,520	Myers Industries Inc	139	0.01
USD	4,801	Proto Labs Inc	540	0.05
USD	8,111	Raven Industries Inc	174	0.02
USD	11,348	Smith & Wesson Brands Inc	244	0.02
USD	5,172	Standex International Corp	298	0.03
USD	3,993	Sturm Ruger & Co Inc	304	0.03
USD	21,310	Trinity Industries Inc <sup>^</sup>	454	0.04
<b>Office &amp; business equipment</b>				
USD	12,093	Herman Miller Inc	285	0.03
USD	9,390	HNI Corp	287	0.03
USD	10,568	Interface Inc	86	0.01
USD	6,909	Kimball International Inc 'B'	80	0.01
USD	10,226	Knoll Inc	125	0.01
USD	21,793	Pitney Bowes Inc	57	0.00
USD	17,308	Steelcase Inc 'A'	209	0.02
USD	37,826	Xerox Holdings Corp	578	0.05
<b>Oil &amp; gas</b>				
USD	64,049	Antero Resources Corp <sup>^</sup>	163	0.02
USD	76,706	Apache Corp	1,035	0.09
USD	8,602	Bonanza Creek Energy Inc	127	0.01
USD	23,147	Cimarex Energy Co	636	0.06
USD	38,260	CNX Resources Corp <sup>^</sup>	331	0.03
USD	18,792	Continental Resources Inc	329	0.03
USD	9,838	CVR Energy Inc	198	0.02
USD	15,572	Delek US Energy Inc	271	0.02
USD	78,781	Devon Energy Corp	893	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	50,191	EQT Corp	597	0.05
USD	45,573	Gulfport Energy Corp	50	0.00
USD	25,827	Helmerich & Payne Inc	504	0.05
USD	53,972	Kosmos Energy Ltd	90	0.01
USD	18,361	Magnolia Oil & Gas Corp 'A'	111	0.01
USD	161,570	Marathon Oil Corp	989	0.09
USD	22,941	Matador Resources Co	195	0.02
USD	30,887	Murphy Oil Corp	426	0.04
USD	6,082	Murphy USA Inc	685	0.06
USD	98,808	Noble Energy Inc	885	0.08
USD	80,921	Northern Oil and Gas Inc <sup>^</sup>	68	0.01
USD	53,002	Ovintiv Inc	506	0.05
USD	13,473	Par Pacific Holdings Inc	121	0.01
USD	71,049	Parsley Energy Inc 'A'	759	0.07
USD	38,337	Patterson-UTI Energy Inc <sup>^</sup>	133	0.01
USD	22,971	PBF Energy Inc 'A'	235	0.02
USD	20,406	PDC Energy Inc	254	0.02
USD	20,166	ProPetro Holding Corp	104	0.01
USD	43,120	Range Resources Corp <sup>^</sup>	243	0.02
USD	106,081	Southwestern Energy Co <sup>^</sup>	272	0.02
USD	6,547	Talos Energy Inc	60	0.01
USD	19,680	Tellurian Inc	23	0.00
USD	36,295	W&T Offshore Inc	83	0.01
USD	70,645	WPX Energy Inc <sup>^</sup>	451	0.04
<b>Oil &amp; gas services</b>				
USD	23,717	Archrock Inc	154	0.01
USD	39,879	ChampionX Corp	389	0.03
USD	3,379	DMC Global Inc	93	0.01
USD	8,072	Dril-Quip Inc	240	0.02
USD	26,607	Helix Energy Solutions Group Inc	92	0.01
USD	17,126	Liberty Oilfield Services Inc 'A'	94	0.01
USD	7,673	Matrix Service Co	75	0.01
USD	16,775	MRC Global Inc	99	0.01
USD	34,930	NexTier Oilfield Solutions Inc	86	0.01
USD	20,915	NOW Inc	181	0.02
USD	20,545	Oceaneering International Inc	131	0.01
USD	20,017	Select Energy Services Inc 'A'	98	0.01
USD	14,882	Thermon Group Holdings Inc	217	0.02
<b>Packaging &amp; containers</b>				
USD	26,111	Berry Global Group Inc	1,157	0.11
USD	53,381	Graphic Packaging Holding Co	747	0.07
USD	6,218	Greif Inc 'A'	214	0.02
USD	7,150	Matthews International Corp 'A'	136	0.01
USD	29,488	O-I Glass Inc	265	0.02
USD	13,028	Silgan Holdings Inc	422	0.04
USD	19,425	Sonoco Products Co <sup>^</sup>	1,016	0.09
USD	10,454	TriMas Corp	250	0.02
<b>Pharmaceuticals</b>				
USD	8,845	Aerie Pharmaceuticals Inc <sup>^</sup>	131	0.01
USD	13,186	Agios Pharmaceuticals Inc	705	0.06
USD	7,548	Aimmune Therapeutics Inc	126	0.01

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
USD	8,118	Akcea Therapeutics Inc	111	0.01
USD	18,179	Akebia Therapeutics Inc	247	0.02
USD	7,094	Alectro Inc	173	0.02
USD	8,750	Amphastar Pharmaceuticals Inc	196	0.02
USD	2,630	Anika Therapeutics Inc	99	0.01
USD	37,071	Antares Pharma Inc	102	0.01
USD	5,793	Arvinas Inc	194	0.02
USD	12,972	Athenex Inc <sup>^</sup>	178	0.02
USD	5,866	Axsome Therapeutics Inc	483	0.04
USD	27,378	BioDelivery Sciences International Inc	119	0.01
USD	36,163	Catalyst Pharmaceuticals Inc	167	0.02
USD	22,019	Clovis Oncology Inc	149	0.01
USD	10,297	Coherus Biosciences Inc	184	0.02
USD	8,519	Collegium Pharmaceutical Inc	149	0.01
USD	10,279	Corbus Pharmaceuticals Holdings Inc	86	0.01
USD	20,041	Corcept Therapeutics Inc	337	0.03
USD	19,160	Covetrus Inc <sup>^</sup>	343	0.03
USD	9,485	Cytokinetics Inc <sup>^</sup>	224	0.02
USD	2,569	Eagle Pharmaceuticals Inc	123	0.01
USD	2,260	Eidos Therapeutics Inc	108	0.01
USD	5,497	Enanta Pharmaceuticals Inc	276	0.02
USD	10,243	Flexion Therapeutics Inc	135	0.01
USD	6,882	G1 Therapeutics Inc	167	0.02
USD	13,183	Global Blood Therapeutics Inc	832	0.08
USD	17,621	Heron Therapeutics Inc <sup>^</sup>	259	0.02
USD	1,638	Heska Corp <sup>^</sup>	153	0.01
USD	11,210	Intellia Therapeutics Inc	236	0.02
USD	12,103	Intra-Cellular Therapies Inc	311	0.03
USD	29,995	Ironwood Pharmaceuticals Inc <sup>^</sup>	310	0.03
USD	6,096	Kala Pharmaceuticals Inc	64	0.01
USD	10,994	Kura Oncology Inc	179	0.02
USD	1,853	Madrigal Pharmaceuticals Inc	210	0.02
USD	23,736	Momenta Pharmaceuticals Inc	790	0.07
USD	10,205	MyoKardia Inc	986	0.09
USD	10,502	Neogen Corp	815	0.07
USD	5,106	Odonate Therapeutics Inc	216	0.02
USD	12,435	Option Care Health Inc	173	0.02
USD	24,957	Owens & Minor Inc	190	0.02
USD	7,531	Pacira BioSciences Inc <sup>^</sup>	395	0.04
USD	15,014	Portola Pharmaceuticals Inc	270	0.02
USD	14,238	PRA Health Sciences Inc	1,385	0.13
USD	12,582	Premier Inc 'A'	431	0.04
USD	10,147	Prestige Consumer Healthcare Inc <sup>^</sup>	381	0.03
USD	4,870	Principia Biopharma Inc <sup>^</sup>	291	0.03
USD	27,477	Progenic Pharmaceuticals Inc <sup>^</sup>	-	0.00
USD	4,600	Reata Pharmaceuticals Inc 'A'	718	0.06
USD	2,270	Relmada Therapeutics Inc	102	0.01
USD	10,294	Revance Therapeutics Inc <sup>^</sup>	251	0.02
USD	7,358	Rhythm Pharmaceuticals Inc <sup>^</sup>	164	0.01
USD	17,925	Spectrum Pharmaceuticals Inc	61	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
USD	11,183	Supernus Pharmaceuticals Inc	266	0.02
USD	19,606	TG Therapeutics Inc <sup>^</sup>	382	0.03
USD	57,495	TherapeuticsMD Inc <sup>^</sup>	72	0.01
USD	3,657	Tilray Inc <sup>^</sup>	26	0.00
USD	4,030	Tricida Inc	111	0.01
USD	2,942	USANA Health Sciences Inc	216	0.02
USD	9,913	Vanda Pharmaceuticals Inc	113	0.01
USD	10,897	Voyager Therapeutics Inc	137	0.01
USD	8,104	Zogenix Inc <sup>^</sup>	219	0.02
<b>Pipelines</b>				
USD	64,272	Antero Midstream Corp <sup>^</sup>	328	0.03
USD	52,424	EnLink Midstream LLC	128	0.01
USD	81,988	Equitrans Midstream Corp	681	0.06
USD	38,859	Plains GP Holdings LP 'A'	346	0.03
USD	48,417	Targa Resources Corp	972	0.09
<b>Real estate investment &amp; services</b>				
USD	14,669	Alexander & Baldwin Inc	179	0.02
USD	8,257	Howard Hughes Corp	429	0.04
USD	5,164	Marcus & Millichap Inc	149	0.01
USD	5,201	McGrath RentCorp	281	0.03
USD	27,812	Newmark Group Inc 'A'	135	0.01
USD	4,025	RE/MAX Holdings Inc 'A' <sup>^</sup>	127	0.01
USD	22,171	Realogy Holdings Corp <sup>^</sup>	164	0.01
USD	19,024	Redfin Corp	797	0.07
USD	3,329	RMR Group Inc 'A'	98	0.01
<b>Real estate investment trusts</b>				
USD	20,089	Acadia Realty Trust (REIT)	261	0.02
USD	8,822	Agree Realty Corp (REIT)	580	0.05
USD	656	Alexander's Inc (REIT)	158	0.01
USD	13,654	American Assets Trust Inc (REIT)	380	0.03
USD	27,862	American Campus Communities Inc (REIT)	974	0.09
USD	19,383	American Finance Trust Inc (REIT)	154	0.01
USD	49,143	American Homes 4 Rent (REIT) 'A'	1,322	0.12
USD	41,466	Americold Realty Trust (REIT)	1,505	0.14
USD	28,094	Apartment Investment and Management Co (REIT) 'A'	1,057	0.10
USD	29,698	Apollo Commercial Real Estate Finance Inc (REIT)	291	0.03
USD	42,059	Apple Hospitality Inc (REIT)	406	0.04
USD	25,031	Arbor Realty Trust Inc (REIT)	231	0.02
USD	3,398	ARMOUR Residential Inc (REIT)	32	0.00
USD	23,214	Blackstone Mortgage Trust Inc (REIT) 'A' <sup>^</sup>	559	0.05
USD	27,408	Brandywine Realty Trust (REIT)	298	0.03
USD	54,177	Brixmor Property Group Inc (REIT)	695	0.06
USD	28,618	Broadmark Realty Capital Inc (REIT)	271	0.02
USD	56,972	Capstead Mortgage Corp (REIT) <sup>^</sup>	313	0.03
USD	13,065	CareTrust Inc (REIT)	224	0.02
USD	8,415	Chatham Lodging Trust (REIT)	51	0.00
USD	41,520	Chimera Investment Corp (REIT)	399	0.04
USD	90,472	Colony Capital Inc (REIT)	217	0.02
USD	16,427	Colony Credit Real Estate Inc (REIT)	115	0.01
USD	25,760	Columbia Property Trust Inc (REIT) <sup>^</sup>	338	0.03
USD	9,141	Community Healthcare Trust Inc (REIT)	374	0.03



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	24,210	CoreCivic Inc (REIT)	227	0.02
USD	7,487	CoreSite Realty Corp (REIT)	906	0.08
USD	20,803	Corporate Office Properties Trust (REIT)	527	0.05
USD	30,897	Cousins Properties Inc (REIT)	922	0.08
USD	38,226	CubeSmart (REIT) <sup>^</sup>	1,032	0.09
USD	23,593	CyrusOne Inc (REIT)	1,716	0.16
USD	24,181	DiamondRock Hospitality Co (REIT)	134	0.01
USD	43,916	Diversified Healthcare Trust (REIT)	194	0.02
USD	30,912	Douglas Emmett Inc (REIT)	948	0.09
USD	14,663	Easterly Government Properties Inc (REIT)	339	0.03
USD	7,840	EastGroup Properties Inc (REIT)	930	0.08
USD	26,267	Empire State Realty Trust Inc (REIT) 'A'	184	0.02
USD	16,526	EPR Properties (REIT) <sup>^</sup>	547	0.05
USD	24,003	Equity Commonwealth (REIT)	773	0.07
USD	21,275	Essential Properties Realty Trust Inc (REIT)	316	0.03
USD	24,439	First Industrial Realty Trust Inc (REIT)	939	0.09
USD	13,889	Four Corners Property Trust Inc (REIT)	339	0.03
USD	13,901	Front Yard Residential Corp (REIT)	121	0.01
USD	43,120	Gaming and Leisure Properties Inc (REIT)	1,492	0.14
USD	24,579	GEO Group Inc (REIT)	291	0.03
USD	8,688	Getty Realty Corp (REIT)	258	0.02
USD	11,951	Gladstone Commercial Corp (REIT)	224	0.02
USD	24,364	Healthcare Realty Trust Inc (REIT)	714	0.06
USD	38,150	Healthcare Trust of America Inc (REIT) 'A'	1,012	0.09
USD	21,837	Highwoods Properties Inc (REIT)	815	0.07
USD	33,325	Hudson Pacific Properties Inc (REIT)	838	0.08
USD	11,365	Independence Realty Trust Inc (REIT)	131	0.01
USD	11,742	Industrial Logistics Properties Trust (REIT)	241	0.02
USD	3,699	Innovative Industrial Properties Inc (REIT)	326	0.03
USD	27,943	Invesco Mortgage Capital Inc (REIT) <sup>^</sup>	105	0.01
USD	4,077	Investors Real Estate Trust (REIT)	287	0.03
USD	11,919	iStar Inc (REIT) <sup>^</sup>	147	0.01
USD	26,775	JBG SMITH Properties (REIT)	792	0.07
USD	20,997	Kilroy Realty Corp (REIT)	1,233	0.11
USD	89,852	Kimco Realty Corp (REIT)	1,154	0.10
USD	16,537	Kite Realty Group Trust (REIT) <sup>^</sup>	191	0.02
USD	14,719	KKR Real Estate Finance Trust Inc (REIT)	244	0.02
USD	12,128	Ladder Capital Corp (REIT)	98	0.01
USD	17,390	Lamar Advertising Co (REIT) 'A'	1,161	0.11
USD	36,808	Lexington Realty Trust (REIT)	388	0.04
USD	9,828	Life Storage Inc (REIT)	933	0.08
USD	9,665	LTC Properties Inc (REIT)	364	0.03
USD	27,217	Macerich Co (REIT)	244	0.02
USD	18,819	Mack-Cali Realty Corp (REIT) <sup>^</sup>	288	0.03
USD	111,447	MFA Financial Inc (REIT)	277	0.03
USD	24,536	MGM Growth Properties LLC (REIT) 'A'	668	0.06
USD	13,954	Monmouth Real Estate Investment Corp (REIT)	202	0.02
USD	9,983	National Health Investors Inc (REIT)	606	0.06
USD	12,724	National Storage Affiliates Trust (REIT)	365	0.03
USD	98,789	New Residential Investment Corp (REIT)	734	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	70,630	New York Mortgage Trust Inc (REIT)	184	0.02
USD	7,390	NexPoint Residential Trust Inc (REIT)	261	0.02
USD	5,773	Office Properties Income Trust (REIT)	150	0.01
USD	27,678	Outfront Media Inc (REIT)	392	0.04
USD	30,122	Paramount Group Inc (REIT)	232	0.02
USD	48,444	Park Hotels & Resorts Inc (REIT)	479	0.04
USD	27,565	Pebblebrook Hotel Trust (REIT)	377	0.03
USD	13,323	PennyMac Mortgage Investment Trust (REIT)	234	0.02
USD	32,924	Physicians Realty Trust (REIT) <sup>^</sup>	577	0.05
USD	26,200	Piedmont Office Realty Trust Inc (REIT) 'A'	435	0.04
USD	13,615	PotlatchDeltic Corp (REIT)	518	0.05
USD	4,392	PS Business Parks Inc (REIT)	581	0.05
USD	11,376	QTS Realty Trust Inc (REIT) 'A'	729	0.07
USD	24,285	Rayonier Inc (REIT)	602	0.05
USD	18,012	Redwood Trust Inc (REIT)	126	0.01
USD	20,690	Retail Opportunity Investments Corp (REIT) <sup>^</sup>	234	0.02
USD	36,358	Retail Properties of America Inc (REIT) 'A'	266	0.02
USD	23,065	Rexford Industrial Realty Inc (REIT)	956	0.09
USD	35,901	RLJ Lodging Trust (REIT)	339	0.03
USD	15,127	RPT Realty (REIT)	105	0.01
USD	9,916	Ryman Hospitality Properties Inc (REIT)	343	0.03
USD	44,392	Sabra Health Care Inc (REIT)	641	0.06
USD	3,775	Saul Centers Inc (REIT)	122	0.01
USD	8,215	Seritage Growth Properties (REIT)	94	0.01
USD	34,547	Service Properties Trust (REIT)	245	0.02
USD	25,121	SITE Centers Corp (REIT)	203	0.02
USD	17,966	SL Green Realty Corp (REIT)	886	0.08
USD	19,446	Spirit Realty Capital Inc (REIT)	678	0.06
USD	27,089	STAG Industrial Inc (REIT)	794	0.07
USD	63,688	Starwood Property Trust Inc (REIT) <sup>^</sup>	953	0.09
USD	44,557	STORE Capital Corp (REIT)	1,061	0.10
USD	16,336	Summit Hotel Properties Inc (REIT)	97	0.01
USD	33,986	Sunstone Hotel Investors Inc (REIT)	277	0.03
USD	16,462	Tanger Factory Outlet Centers Inc (REIT)	117	0.01
USD	14,375	Taubman Centers Inc (REIT)	543	0.05
USD	13,630	Terreno Realty Corp (REIT)	717	0.07
USD	39,863	TPG RE Finance Trust Inc (REIT)	343	0.03
USD	49,317	Two Harbors Investment Corp (REIT)	249	0.02
USD	38,302	Uniti Group Inc (REIT)	358	0.03
USD	2,806	Universal Health Realty Income Trust (REIT)	223	0.02
USD	25,519	Urban Edge Properties (REIT)	303	0.03
USD	6,136	Urstadt Biddle Properties Inc (REIT) 'A'	73	0.01
USD	17,693	Washington Real Estate Investment Trust (REIT) <sup>^</sup>	393	0.04
USD	23,918	Weingarten Realty Investors (REIT)	453	0.04
USD	22,620	Xenia Hotels & Resorts Inc (REIT)	211	0.02
<b>Retail</b>				
USD	13,132	Abercrombie & Fitch Co 'A'	140	0.01
USD	31,826	American Eagle Outfitters Inc <sup>^</sup>	347	0.03
USD	1,699	America's Car-Mart Inc	149	0.01
USD	4,127	Asbury Automotive Group Inc	319	0.03
USD	10,676	AutoNation Inc	401	0.04

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Retail (cont)</b>				
USD	13,732	Beacon Roofing Supply Inc	362	0.03
USD	24,995	Bed Bath & Beyond Inc	265	0.02
USD	7,946	Big Lots Inc <sup>^</sup>	334	0.03
USD	4,234	BJ's Restaurants Inc	89	0.01
USD	26,667	BJ's Wholesale Club Holdings Inc	994	0.09
USD	16,037	Bloomin' Brands Inc	171	0.02
USD	12,898	BMC Stock Holdings Inc	324	0.03
USD	5,807	Boot Barn Holdings Inc	125	0.01
USD	8,854	Brinker International Inc	213	0.02
USD	6,466	Buckle Inc	101	0.01
USD	18,079	Cannae Holdings Inc	743	0.07
USD	13,270	Carvana Co	1,595	0.14
USD	7,222	Casey's General Stores Inc <sup>^</sup>	1,080	0.10
USD	9,058	Cato Corp 'A'	74	0.01
USD	9,181	Cheesecake Factory Inc	210	0.02
USD	3,494	Children's Place Inc	131	0.01
USD	4,325	Cracker Barrel Old Country Store Inc <sup>^</sup>	480	0.04
USD	7,707	Dave & Buster's Entertainment Inc	103	0.01
USD	11,011	Denny's Corp	111	0.01
USD	13,426	Designer Brands Inc 'A'	91	0.01
USD	13,037	Dick's Sporting Goods Inc <sup>^</sup>	538	0.05
USD	2,499	Dillard's Inc 'A'	64	0.01
USD	3,503	Dine Brands Global Inc	148	0.01
USD	16,014	Dunkin' Brands Group Inc <sup>^</sup>	1,045	0.09
USD	8,616	FirstCash Inc <sup>^</sup>	581	0.05
USD	10,995	Five Below Inc <sup>^</sup>	1,175	0.11
USD	16,502	Floor & Decor Holdings Inc 'A <sup>^</sup>	951	0.09
USD	21,613	Foot Locker Inc	630	0.06
USD	7,628	Foundation Building Materials Inc	119	0.01
USD	7,906	Freshpet Inc <sup>^</sup>	661	0.06
USD	37,177	Gap Inc	469	0.04
USD	3,689	Genesco Inc	80	0.01
USD	8,445	GMS Inc	208	0.02
USD	3,770	Group 1 Automotive Inc	249	0.02
USD	10,589	Guess? Inc	102	0.01
USD	5,819	Hibbett Sports Inc	122	0.01
USD	4,622	Jack in the Box Inc	342	0.03
USD	34,637	Kohl's Corp	719	0.07
USD	51,249	L Brands Inc	767	0.07
USD	10,389	La-Z-Boy Inc	281	0.03
USD	4,422	Lithia Motors Inc 'A <sup>^</sup>	669	0.06
USD	49,081	Macy's Inc <sup>^</sup>	338	0.03
USD	18,470	Michaels Cos Inc	131	0.01
USD	9,789	MSC Industrial Direct Co Inc 'A'	713	0.06
USD	15,936	National Vision Holdings Inc	486	0.04
USD	23,174	Nordstrom Inc	359	0.03
USD	11,446	Nu Skin Enterprises Inc 'A'	438	0.04
USD	109,421	Office Depot Inc	257	0.02
USD	11,349	Ollie's Bargain Outlet Holdings Inc	1,108	0.10
USD	6,345	Papa John's International Inc <sup>^</sup>	504	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Retail (cont)</b>				
USD	2,960	PC Connection Inc	137	0.01
USD	7,781	Penske Automotive Group Inc	301	0.03
USD	6,859	PetIQ Inc	239	0.02
USD	6,728	PetMed Express Inc	240	0.02
USD	4,899	PriceSmart Inc	296	0.03
USD	83,644	Qurata Retail Inc 'A'	795	0.07
USD	9,000	Regis Corp	74	0.01
USD	3,344	RH	832	0.08
USD	16,026	Rite Aid Corp	273	0.03
USD	6,251	Rush Enterprises Inc 'A'	259	0.02
USD	6,154	Ruth's Hospitality Group Inc	50	0.00
USD	23,595	Sally Beauty Holdings Inc <sup>^</sup>	296	0.03
USD	5,828	Shake Shack Inc 'A <sup>^</sup>	309	0.03
USD	4,161	Shoe Carnival Inc	122	0.01
USD	4,738	Sonic Automotive Inc 'A'	151	0.01
USD	13,040	Texas Roadhouse Inc	686	0.06
USD	12,827	Urban Outfitters Inc	195	0.02
USD	38,107	Wendy's Co <sup>^</sup>	830	0.08
USD	15,427	Williams-Sonoma Inc <sup>^</sup>	1,265	0.11
USD	5,968	Wingstop Inc	829	0.08
USD	13,454	World Fuel Services Corp	347	0.03
USD	4,884	Zumiez Inc	134	0.01
<b>Savings &amp; loans</b>				
USD	10,144	Banc of California Inc	110	0.01
USD	9,830	Berkshire Hills Bancorp Inc	108	0.01
USD	14,828	Brookline Bancorp Inc	149	0.01
USD	20,395	Capitol Federal Financial Inc	225	0.02
USD	7,330	Dime Community Bancshares Inc	101	0.01
USD	37,762	Investors Bancorp Inc	321	0.03
USD	17,241	Meridian Bancorp Inc	200	0.02
USD	87,854	New York Community Bancorp Inc <sup>^</sup>	896	0.08
USD	23,352	Northwest Bancshares Inc <sup>^</sup>	239	0.02
USD	11,150	OceanFirst Financial Corp	197	0.02
USD	16,999	Pacific Premier Bancorp Inc <sup>^</sup>	369	0.03
USD	11,728	Provident Financial Services Inc	169	0.02
USD	39,204	Sterling Bancorp	459	0.04
USD	8,098	TFS Financial Corp	116	0.01
USD	16,792	Washington Federal Inc	451	0.04
USD	10,499	WSFS Financial Corp	301	0.03
<b>Semiconductors</b>				
USD	20,444	Amkor Technology Inc	252	0.02
USD	12,227	Axcelis Technologies Inc	341	0.03
USD	14,406	Brooks Automation Inc	637	0.06
USD	5,947	Cabot Microelectronics Corp <sup>^</sup>	830	0.08
USD	5,635	CEVA Inc	211	0.02
USD	11,424	Cirrus Logic Inc	706	0.06
USD	15,317	Cohu Inc	266	0.02
USD	21,127	Cree Inc <sup>^</sup>	1,250	0.11
USD	5,637	CTS Corp	113	0.01
USD	9,193	Diodes Inc <sup>^</sup>	466	0.04
USD	26,188	Entegris Inc	1,546	0.14

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Semiconductors (cont)</b>				
USD	14,670	FormFactor Inc	430	0.04
USD	4,449	Impinj Inc	122	0.01
USD	9,963	Inphi Corp	1,171	0.11
USD	13,055	Kulicke & Soffa Industries Inc	272	0.02
USD	28,504	Lattice Semiconductor Corp <sup>^</sup>	809	0.07
USD	9,227	MACOM Technology Solutions Holdings Inc	317	0.03
USD	13,618	MaxLinear Inc	292	0.03
USD	10,885	MKS Instruments Inc	1,233	0.11
USD	8,165	Monolithic Power Systems Inc	1,935	0.18
USD	10,808	Onto Innovation Inc	368	0.03
USD	8,710	Photronics Inc	97	0.01
USD	6,162	Power Integrations Inc	728	0.07
USD	21,689	Rambus Inc	330	0.03
USD	13,174	Semtech Corp	688	0.06
USD	8,698	Silicon Laboratories Inc	872	0.08
USD	6,577	Synaptics Inc	395	0.04
USD	7,598	Ultra Clean Holdings Inc	172	0.02
USD	10,093	Veeco Instruments Inc	136	0.01
<b>Software</b>				
USD	9,052	1Life Healthcare Inc	329	0.03
USD	23,399	ACI Worldwide Inc <sup>^</sup>	632	0.06
USD	6,694	Agilysys Inc	120	0.01
USD	30,171	Allscripts Healthcare Solutions Inc	204	0.02
USD	7,511	Altair Engineering Inc 'A' <sup>^</sup>	299	0.03
USD	11,236	Alteryx Inc 'A'	1,846	0.17
USD	9,741	American Software Inc 'A'	153	0.01
USD	3,105	Appfolio Inc 'A'	505	0.05
USD	5,350	Appian Corp	274	0.02
USD	13,759	Aspen Technology Inc	1,426	0.13
USD	22,211	Avaya Holdings Corp	275	0.02
USD	3,172	Bandwidth Inc 'A' <sup>^</sup>	403	0.04
USD	6,384	Benefitfocus Inc	69	0.01
USD	3,278	Bill.com Holdings Inc	296	0.03
USD	10,051	Blackbaud Inc <sup>^</sup>	574	0.05
USD	10,466	Blackline Inc <sup>^</sup>	868	0.08
USD	9,279	Bottomline Technologies DE Inc	471	0.04
USD	28,020	Box Inc 'A' <sup>^</sup>	582	0.05
USD	7,591	Cerence Inc	310	0.03
USD	23,232	Ceridian HCM Holding Inc <sup>^</sup>	1,842	0.17
USD	45,008	Change Healthcare Inc	504	0.05
USD	42,833	Cloudera Inc <sup>^</sup>	545	0.05
USD	9,352	CommVault Systems Inc	362	0.03
USD	5,932	Computer Programs and Systems Inc	135	0.01
USD	10,913	Cornerstone OnDemand Inc	421	0.04
USD	7,688	CSG Systems International Inc	318	0.03
USD	20,015	Digital Turbine Inc	252	0.02
USD	3,454	Domo Inc 'B'	111	0.01
USD	5,845	Ebix Inc	131	0.01
USD	10,733	Envestnet Inc <sup>^</sup>	789	0.07
USD	6,431	Everbridge Inc <sup>^</sup>	890	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Software (cont)</b>				
USD	16,620	Evolent Health Inc 'A'	118	0.01
USD	14,554	Fastly Inc 'A' <sup>^</sup>	1,239	0.11
USD	12,055	Five9 Inc	1,334	0.12
USD	26,943	Glu Mobile Inc	250	0.02
USD	2,801	Health Catalyst Inc	82	0.01
USD	8,112	HubSpot Inc	1,820	0.16
USD	12,641	Inovalon Holdings Inc 'A'	243	0.02
USD	9,795	J2 Global Inc <sup>^</sup>	619	0.06
USD	12,755	LivePerson Inc <sup>^</sup>	528	0.05
USD	12,871	Manhattan Associates Inc	1,212	0.11
USD	5,666	ManTech International Corp 'A'	388	0.03
USD	16,457	Medallia Inc <sup>^</sup>	415	0.04
USD	1,863	MicroStrategy Inc 'A'	220	0.02
USD	4,094	Model N Inc	142	0.01
USD	10,272	New Relic Inc	708	0.06
USD	18,232	NextGen Healthcare Inc	200	0.02
USD	54,495	Nuance Communications Inc	1,379	0.12
USD	36,311	Nutanix Inc 'A' <sup>^</sup>	861	0.08
USD	8,442	Omnicele Inc	596	0.05
USD	8,572	Pegasystems Inc <sup>^</sup>	867	0.08
USD	3,214	Phreesia Inc	91	0.01
USD	15,735	Pluralsight Inc 'A'	284	0.03
USD	9,763	Progress Software Corp	378	0.03
USD	7,511	PROS Holdings Inc	334	0.03
USD	3,096	QAD Inc 'A'	128	0.01
USD	16,471	RealPage Inc <sup>^</sup>	1,071	0.10
USD	16,250	Sailpoint Technologies Holdings Inc	430	0.04
USD	1,894	Schrodinger Inc	173	0.02
USD	5,013	Simulations Plus Inc	300	0.03
USD	23,515	Smartsheet Inc 'A'	1,197	0.11
USD	7,441	SPS Commerce Inc	559	0.05
USD	23,015	SVMK Inc	542	0.05
USD	3,872	Tabula Rasa HealthCare Inc	212	0.02
USD	22,988	Teradata Corp	478	0.04
USD	4,291	Upland Software Inc	149	0.01
USD	13,437	Verint Systems Inc	607	0.05
USD	27,555	Verra Mobility Corp <sup>^</sup>	283	0.03
USD	7,091	Workiva Inc <sup>^</sup>	379	0.03
USD	21,986	Xperi Holding Corp	324	0.03
USD	13,002	Yext Inc	216	0.02
USD	15,733	Zuora Inc 'A'	201	0.02
USD	179,840	Zynga Inc 'A'	1,716	0.16
<b>Storage &amp; warehousing</b>				
USD	9,374	Mobile Mini Inc	277	0.03
<b>Telecommunications</b>				
USD	6,772	Acacia Communications Inc	455	0.04
USD	16,530	ADTRAN Inc	181	0.02
USD	3,668	Anterix Inc <sup>^</sup>	166	0.02
USD	2,711	ATN International Inc	164	0.01
USD	6,242	Calix Inc	93	0.01
USD	30,641	Ciena Corp	1,660	0.15

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.01%) (cont)</b>				
<b>United States (30 June 2019: 54.88%) (cont)</b>				
<b>Telecommunications (cont)</b>				
USD	8,248	Cincinnati Bell Inc	122	0.01
USD	38,557	CommScope Holding Co Inc	321	0.03
USD	10,530	EchoStar Corp 'A'	294	0.03
USD	22,478	Extreme Networks Inc	98	0.01
USD	20,710	GCI Liberty Inc 'A'	1,473	0.13
USD	18,217	Harmonic Inc <sup>^</sup>	87	0.01
USD	29,984	Infinera Corp <sup>^</sup>	177	0.02
USD	13,619	Inseego Corp	158	0.01
USD	7,490	InterDigital Inc	424	0.04
USD	23,292	Iridium Communications Inc <sup>^</sup>	593	0.05
USD	10,721	LogMeIn Inc	909	0.08
USD	4,035	Loral Space & Communications Inc	79	0.01
USD	13,866	Maxar Technologies Inc	249	0.02
USD	6,384	NETGEAR Inc <sup>^</sup>	165	0.02
USD	4,591	PagerDuty Inc	131	0.01
USD	7,502	Plantronics Inc <sup>^</sup>	110	0.01
USD	9,949	Shenandoah Telecommunications Co <sup>^</sup>	490	0.04
USD	10,533	Switch Inc 'A'	188	0.02
USD	21,057	Telephone and Data Systems Inc	419	0.04
USD	4,380	United States Cellular Corp	135	0.01
USD	8,667	ViaSat Inc	333	0.03
USD	43,638	Viavi Solutions Inc <sup>^</sup>	556	0.05
USD	44,030	Vonage Holdings Corp	443	0.04
<b>Textile</b>				
USD	3,656	UniFirst Corp	654	0.06
<b>Toys</b>				
USD	67,373	Mattel Inc <sup>^</sup>	652	0.06
<b>Transportation</b>				
USD	6,219	Air Transport Services Group Inc	139	0.01
USD	5,092	ArcBest Corp	135	0.01
USD	10,825	CryoPort Inc	327	0.03
USD	7,243	Echo Global Logistics Inc	157	0.01
USD	5,937	Forward Air Corp	296	0.03
USD	19,366	Heartland Express Inc	403	0.04
USD	6,828	Hub Group Inc 'A'	327	0.03
USD	3,368	Kirby Corp	180	0.02
USD	7,792	Landstar System Inc	875	0.08
USD	7,946	Marten Transport Ltd	200	0.02
USD	3,996	Matson Inc	116	0.01
USD	11,608	Ryder System Inc	435	0.04
USD	5,204	Saia Inc	579	0.05
USD	9,627	Schneider National Inc 'B'	238	0.02
USD	7,182	SEACOR Holdings Inc	203	0.02
USD	12,451	Werner Enterprises Inc <sup>^</sup>	542	0.05
<b>Water</b>				
USD	7,748	American States Water Co	609	0.05
USD	9,984	California Water Service Group	476	0.04
USD	4,440	Middlesex Water Co	298	0.03
USD	5,657	SJW Group	352	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
<b>United States (30 June 2019: 54.88%) (cont)</b>					
<b>Water (cont)</b>					
USD	3,511	York Water Co	169	0.02	
<b>Total United States</b>			<b>604,788</b>	<b>54.82</b>	
<b>Total equities</b>			<b>1,097,620</b>	<b>99.49</b>	
<b>Rights (30 June 2019: 0.00%)</b>					
<b>Australia (30 June 2019: 0.00%)</b>					
AUD	3,650	Super Retail Group Ltd	2	0.00	
<b>Total Australia</b>			<b>2</b>	<b>0.00</b>	
<b>Spain (30 June 2019: 0.00%)</b>					
<b>United States (30 June 2019: 0.00%)</b>					
<b>Total rights</b>			<b>2</b>	<b>0.00</b>	
No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value		
<b>Financial derivative instruments (30 June 2019: 0.02%)</b>					
<b>Futures contracts (30 June 2019: 0.02%)</b>					
USD	50	E-mini Russell 2000 Index Futures September 2020	3,548	46	0.00
EUR	193	STOXX Europe Small 200 Index Futures September 2020	3,003	(27)	0.00
<b>Total unrealised gains on futures contracts</b>			<b>46</b>	<b>0.00</b>	
<b>Total unrealised losses on futures contracts</b>			<b>(27)</b>	<b>0.00</b>	
<b>Net unrealised gains on futures contracts</b>			<b>19</b>	<b>0.00</b>	
<b>Total financial derivative instruments</b>			<b>19</b>	<b>0.00</b>	
<b>Total value of investments</b>			<b>1,097,641</b>	<b>99.49</b>	
<b>Cash equivalents (30 June 2019: 0.28%)</b>					
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.28%)</b>					
<b>Cash<sup>†</sup></b>			<b>3,970</b>	<b>0.36</b>	
<b>Other net assets</b>			<b>1,680</b>	<b>0.15</b>	
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>1,103,291</b>	<b>100.00</b>	
<sup>†</sup> Cash holdings of USD3,316,970 are held with State Street Bank and Trust Company. USD653,299 is held as security for futures contracts with HSBC Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).					
<sup>^</sup> These securities are partially or fully transferred as securities lent.					
<sup>^</sup> These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.					

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2020

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,097,622	99.31
Exchange traded financial derivative instruments	46	0.00
Other assets	7,636	0.69
<b>Total current assets</b>	<b>1,105,304</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.84%)</b>				
<b>Equities (30 June 2019: 99.84%)</b>				
<b>Bermuda (30 June 2019: 0.43%)</b>				
<b>Insurance</b>				
USD	34,382	James River Group Holdings Ltd	1,547	0.20
USD	129,446	Third Point Reinsurance Ltd	972	0.13
<b>Oil &amp; gas</b>				
USD	6,431	Nabors Industries Ltd <sup>^</sup>	238	0.03
<b>Retail</b>				
USD	61,504	Signet Jewelers Ltd <sup>^</sup>	632	0.08
<b>Total Bermuda</b>			<b>3,389</b>	<b>0.44</b>
<b>British Virgin Islands (30 June 2019: 0.00%)</b>				
<b>Apparel retailers</b>				
USD	176,023	Capri Holdings Ltd <sup>^</sup>	2,751	0.36
<b>Total British Virgin Islands</b>			<b>2,751</b>	<b>0.36</b>
<b>Cayman Islands (30 June 2019: 0.36%)</b>				
<b>Agriculture</b>				
USD	37,129	Fresh Del Monte Produce Inc <sup>^</sup>	914	0.12
<b>Electronics</b>				
USD	15,337	SMART Global Holdings Inc <sup>^</sup>	417	0.06
<b>Machinery - diversified</b>				
USD	26,608	Ichor Holdings Ltd	707	0.09
<b>Miscellaneous manufacturers</b>				
USD	43,746	Fabrinet <sup>^</sup>	2,731	0.36
<b>Total Cayman Islands</b>			<b>4,769</b>	<b>0.63</b>
<b>Ireland (30 June 2019: 0.11%)</b>				
<b>Pharmaceuticals</b>				
USD	239,673	Endo International Plc	822	0.11
<b>Total Ireland</b>			<b>822</b>	<b>0.11</b>
<b>Luxembourg (30 June 2019: 0.00%)</b>				
<b>Miscellaneous manufacturers</b>				
USD	45,396	Trinseo SA <sup>^</sup>	1,006	0.13
<b>Total Luxembourg</b>			<b>1,006</b>	<b>0.13</b>
<b>Marshall Islands (30 June 2019: 0.00%)</b>				
<b>Transportation</b>				
USD	35,047	Dorian LPG Ltd <sup>^</sup>	271	0.04
<b>Total Marshall Islands</b>			<b>271</b>	<b>0.04</b>
<b>Netherlands (30 June 2019: 0.00%)</b>				
<b>Oil &amp; gas services</b>				
USD	53,627	Core Laboratories NV	1,090	0.14
<b>Total Netherlands</b>			<b>1,090</b>	<b>0.14</b>
<b>Puerto Rico (30 June 2019: 0.74%)</b>				
<b>Banks</b>				
USD	245,765	First BanCorp	1,374	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Puerto Rico (30 June 2019: 0.74%) (cont)</b>				
<b>Banks (cont)</b>				
USD	57,838	OFG Bancorp	773	0.10
<b>Commercial services</b>				
USD	70,537	EVERTEC Inc	1,982	0.26
<b>Total Puerto Rico</b>			<b>4,129</b>	<b>0.54</b>
<b>United Kingdom (30 June 2019: 0.20%)</b>				
<b>Commercial services</b>				
USD	43,654	Cardtronics Plc 'A' <sup>^</sup>	1,047	0.14
<b>Oil &amp; gas</b>				
USD	244,935	Valaris Plc <sup>^</sup>	159	0.02
<b>Total United Kingdom</b>			<b>1,206</b>	<b>0.16</b>
<b>United States (30 June 2019: 98.00%)</b>				
<b>Aerospace &amp; defence</b>				
USD	39,230	AAR Corp	811	0.11
USD	85,886	Aerojet Rocketdyne Holdings Inc <sup>^</sup>	3,404	0.45
USD	25,671	AeroVironment Inc	2,044	0.27
USD	56,220	Barnes Group Inc	2,224	0.29
USD	31,792	Kaman Corp <sup>^</sup>	1,323	0.17
USD	35,670	Moog Inc 'A' <sup>^</sup>	1,890	0.25
USD	6,615	National Presto Industries Inc	578	0.07
USD	18,450	Park Aerospace Corp	206	0.03
USD	45,406	Triumph Group Inc <sup>^</sup>	409	0.05
<b>Agriculture</b>				
USD	37,998	Andersons Inc	523	0.07
USD	23,246	Phibro Animal Health Corp 'A'	611	0.08
USD	29,181	Universal Corp	1,240	0.16
USD	141,690	Vector Group Ltd <sup>^</sup>	1,425	0.19
<b>Airlines</b>				
USD	15,516	Allegiant Travel Co <sup>^</sup>	1,695	0.22
USD	55,668	Hawaiian Holdings Inc <sup>^</sup>	782	0.10
USD	59,456	SkyWest Inc	1,939	0.26
<b>Apparel retailers</b>				
USD	79,969	Crocs Inc <sup>^</sup>	2,944	0.39
USD	58,031	Kontoor Brands Inc	1,033	0.13
USD	19,768	Oxford Industries Inc	870	0.11
USD	91,152	Steven Madden Ltd	2,251	0.30
USD	17,056	Unifi Inc	220	0.03
USD	95,681	Wolverine World Wide Inc <sup>^</sup>	2,278	0.30
<b>Auto manufacturers</b>				
USD	64,510	Wabash National Corp	685	0.09
<b>Auto parts &amp; equipment</b>				
USD	132,768	American Axle & Manufacturing Holdings Inc	1,009	0.13
USD	58,132	Cooper Tire & Rubber Co	1,605	0.21
USD	19,629	Cooper-Standard Holdings Inc <sup>^</sup>	260	0.04
USD	34,780	Dorman Products Inc <sup>^</sup>	2,333	0.31
USD	89,433	Garrett Motion Inc <sup>^</sup>	495	0.07
USD	37,909	Gentherm Inc <sup>^</sup>	1,475	0.19
USD	85,542	Meritor Inc <sup>^</sup>	1,694	0.22
USD	43,697	Method Electronics Inc	1,366	0.18
USD	21,638	Motorcar Parts of America Inc <sup>^</sup>	382	0.05

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.84%) (cont)</b>				
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
USD	24,213	Standard Motor Products Inc	998	0.13
USD	55,826	Titan International Inc	81	0.01
<b>Banks</b>				
USD	23,399	Allegiance Bancshares Inc <sup>^</sup>	594	0.08
USD	78,117	Ameris Bancorp <sup>^</sup>	1,843	0.24
USD	32,129	Banner Corp	1,221	0.16
USD	114,892	Cadence BanCorp	1,018	0.13
USD	26,927	Central Pacific Financial Corp	432	0.06
USD	18,193	City Holding Co <sup>^</sup>	1,186	0.16
USD	69,330	Columbia Banking System Inc <sup>^</sup>	1,965	0.26
USD	50,667	Community Bank System Inc <sup>^</sup>	2,889	0.38
USD	35,736	Customers Bancorp Inc	430	0.06
USD	151,502	CVB Financial Corp <sup>^</sup>	2,839	0.37
USD	30,446	Eagle Bancorp Inc <sup>^</sup>	997	0.13
USD	101,034	First Commonwealth Financial Corp	837	0.11
USD	96,044	First Financial Bancorp <sup>^</sup>	1,334	0.17
USD	115,388	First Midwest Bancorp Inc <sup>^</sup>	1,540	0.20
USD	45,979	Flagstar Bancorp Inc	1,353	0.18
USD	15,537	Franklin Financial Network Inc <sup>^</sup>	400	0.05
USD	50,264	Great Western Bancorp Inc <sup>^</sup>	692	0.09
USD	27,021	Hanmi Financial Corp <sup>^</sup>	262	0.03
USD	33,197	Heritage Financial Corp <sup>^</sup>	664	0.09
USD	21,904	HomeStreet Inc	539	0.07
USD	113,958	Hope Bancorp Inc	1,051	0.14
USD	31,379	Independent Bank Corp <sup>^</sup>	2,105	0.28
USD	49,806	Independent Bank Group Inc <sup>^</sup>	2,018	0.26
USD	38,778	Meta Financial Group Inc	705	0.09
USD	30,648	National Bank Holdings Corp 'A'	827	0.11
USD	44,189	NBT Bancorp Inc <sup>^</sup>	1,359	0.18
USD	154,145	Old National Bancorp <sup>^</sup>	2,121	0.28
USD	18,408	Preferred Bank	789	0.10
USD	47,200	S&T Bancorp Inc <sup>^</sup>	1,107	0.15
USD	65,442	Seacoast Banking Corp of Florida	1,335	0.18
USD	62,132	ServisFirst Bancshares Inc <sup>^</sup>	2,222	0.29
USD	113,441	Simmons First National Corp 'A' <sup>^</sup>	1,941	0.25
USD	37,019	Southside Bancshares Inc <sup>^</sup>	1,026	0.13
USD	18,584	Tompkins Financial Corp <sup>^</sup>	1,204	0.16
USD	27,943	Triumph Bancorp Inc <sup>^</sup>	678	0.09
USD	108,636	TrustCo Bank Corp	688	0.09
USD	72,032	United Community Banks Inc	1,449	0.19
USD	58,374	Veritex Holdings Inc <sup>^</sup>	1,033	0.14
USD	38,906	Walker & Dunlop Inc <sup>^</sup>	1,977	0.26
USD	31,703	Westamerica BanCorp <sup>^</sup>	1,820	0.24
<b>Beverages</b>				
USD	5,459	Coca-Cola Consolidated Inc <sup>^</sup>	1,251	0.16
USD	15,485	MGP Ingredients Inc <sup>^</sup>	568	0.08
USD	14,707	National Beverage Corp	898	0.12
<b>Biotechnology</b>				
USD	40,697	AMAG Pharmaceuticals Inc <sup>^</sup>	311	0.04
USD	10,849	ANI Pharmaceuticals Inc	351	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	52,727	Emergent BioSolutions Inc <sup>^</sup>	4,170	0.55
USD	76,926	Innoviva Inc <sup>^</sup>	1,075	0.14
USD	84,022	Myriad Genetics Inc <sup>^</sup>	953	0.12
USD	129,558	NeoGenomics Inc <sup>^</sup>	4,014	0.53
USD	36,932	REGENXBIO Inc <sup>^</sup>	1,360	0.18
USD	58,573	Xencor Inc <sup>^</sup>	1,897	0.25
<b>Building materials and fixtures</b>				
USD	46,965	AAON Inc <sup>^</sup>	2,550	0.34
USD	18,242	American Woodmark Corp	1,380	0.18
USD	31,113	Apogee Enterprises Inc	717	0.09
USD	45,599	Boise Cascade Co <sup>^</sup>	1,715	0.23
USD	37,879	Gibraltar Industries Inc	1,818	0.24
USD	52,968	Griffon Corp <sup>^</sup>	981	0.13
USD	26,462	Patrick Industries Inc <sup>^</sup>	1,621	0.21
USD	69,120	PGT Innovations Inc	1,084	0.14
USD	47,035	Simpson Manufacturing Co Inc <sup>^</sup>	3,968	0.52
USD	52,949	SPX Corp	2,179	0.29
USD	71,184	UFP Industries Inc	3,524	0.46
USD	18,474	US Concrete Inc	458	0.06
<b>Chemicals</b>				
USD	34,183	AdvanSix Inc <sup>^</sup>	401	0.05
USD	30,164	American Vanguard Corp	415	0.06
USD	37,890	Balchem Corp	3,594	0.47
USD	96,173	Ferro Corp	1,148	0.15
USD	63,266	GCP Applied Technologies Inc	1,176	0.16
USD	12,930	Hawkins Inc	551	0.07
USD	62,936	HB Fuller Co <sup>^</sup>	2,807	0.37
USD	29,519	Innospec Inc <sup>^</sup>	2,280	0.30
USD	22,432	Koppers Holdings Inc	423	0.06
USD	36,995	Kraton Corp	639	0.08
USD	15,165	Quaker Chemical Corp <sup>^</sup>	2,816	0.37
USD	62,667	Rayonier Advanced Materials Inc	176	0.02
USD	21,543	Rogers Corp <sup>^</sup>	2,684	0.35
USD	23,727	Stepan Co	2,304	0.30
<b>Coal</b>				
USD	32,804	CONSOL Energy Inc <sup>^</sup>	166	0.02
USD	80,984	SunCoke Energy Inc	240	0.03
USD	61,001	Warrior Met Coal Inc <sup>^</sup>	939	0.13
<b>Commercial services</b>				
USD	79,280	ABM Industries Inc <sup>^</sup>	2,878	0.38
USD	16,197	American Public Education Inc	479	0.06
USD	54,846	AMN Healthcare Services Inc	2,481	0.33
USD	82,287	Arlo Technologies Inc	212	0.03
USD	10,452	CorVel Corp	741	0.10
USD	43,011	Cross Country Healthcare Inc	265	0.03
USD	10,773	Forrester Research Inc <sup>^</sup>	345	0.05
USD	57,608	Green Dot Corp 'A'	2,827	0.37
USD	37,469	Greenbrier Cos Inc <sup>^</sup>	852	0.11
USD	23,177	Heidrick & Struggles International Inc	501	0.07
USD	105,752	HMS Holdings Corp	3,425	0.45
USD	40,326	Kelly Services Inc 'A'	638	0.08

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.84%) (cont)</b>				
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	64,763	Korn Ferry <sup>^</sup>	1,990	0.26
USD	13,743	Medifast Inc	1,907	0.25
USD	39,398	Monro Inc <sup>^</sup>	2,165	0.28
USD	77,335	Perdoceo Education Corp	1,232	0.16
USD	57,354	Rent-A-Center Inc <sup>^</sup>	1,596	0.21
USD	34,921	Resources Connection Inc <sup>^</sup>	418	0.05
USD	80,299	RR Donnelley & Sons Co <sup>^</sup>	96	0.01
USD	35,343	Team Inc <sup>^</sup>	197	0.03
USD	43,531	TrueBlue Inc	665	0.09
USD	23,960	Viad Corp	456	0.06
<b>Computers</b>				
USD	145,275	3D Systems Corp	1,016	0.13
USD	37,027	Cubic Corp <sup>^</sup>	1,778	0.23
USD	92,510	Diebold Nixdorf Inc <sup>^</sup>	561	0.08
USD	40,470	ExlService Holdings Inc	2,566	0.34
USD	42,122	Insight Enterprises Inc <sup>^</sup>	2,072	0.27
USD	21,104	MTS Systems Corp	371	0.05
USD	38,028	OneSpan Inc <sup>^</sup>	1,062	0.14
USD	46,255	Sykes Enterprises Inc	1,280	0.17
USD	21,182	TTEC Holdings Inc <sup>^</sup>	986	0.13
USD	61,962	Unisys Corp <sup>^</sup>	676	0.09
USD	35,234	Virtusa Corp	1,144	0.15
<b>Cosmetics &amp; personal care</b>				
USD	20,049	Inter Parfums Inc	965	0.13
<b>Distribution &amp; wholesale</b>				
USD	54,559	Core-Mark Holding Co Inc	1,362	0.18
USD	54,923	Fossil Group Inc <sup>^</sup>	255	0.03
USD	53,757	G-III Apparel Group Ltd	714	0.10
USD	28,003	ScanSource Inc	675	0.09
USD	13,849	Veritiv Corp <sup>^</sup>	235	0.03
<b>Diversified financial services</b>				
USD	69,063	Blucora Inc	789	0.10
USD	85,543	Boston Private Financial Holdings Inc	589	0.08
USD	35,993	BrightSphere Investment Group Inc	448	0.06
USD	34,873	Encore Capital Group Inc <sup>^</sup>	1,192	0.16
USD	40,906	Enova International Inc <sup>^</sup>	608	0.08
USD	83,802	EZCORP Inc 'A' <sup>^</sup>	528	0.07
USD	30,338	Greenhill & Co Inc <sup>^</sup>	303	0.04
USD	24,070	INTL. FCStone Inc	1,324	0.17
USD	21,694	Piper Sandler Cos	1,283	0.17
USD	55,763	PRA Group Inc <sup>^</sup>	2,156	0.28
USD	10,891	Virtus Investment Partners Inc	1,267	0.17
USD	94,355	Waddell & Reed Financial Inc 'A' <sup>^</sup>	1,463	0.19
USD	202,086	WisdomTree Investments Inc <sup>^</sup>	701	0.09
USD	8,362	World Acceptance Corp <sup>^</sup>	548	0.07
<b>Electrical components &amp; equipment</b>				
USD	24,192	Encore Wire Corp	1,181	0.16
USD	22,942	Insteel Industries Inc <sup>^</sup>	438	0.06
USD	11,310	Powell Industries Inc	310	0.04
USD	22,576	Vicor Corp <sup>^</sup>	1,624	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Electricity</b>				
USD	79,987	Avista Corp	2,911	0.38
USD	48,467	El Paso Electric Co <sup>^</sup>	3,247	0.43
<b>Electronics</b>				
USD	45,306	Advanced Energy Industries Inc <sup>^</sup>	3,071	0.40
USD	50,369	Alarm.com Holdings Inc <sup>^</sup>	3,264	0.43
USD	22,128	Applied Optoelectronics Inc	241	0.03
USD	34,866	Badger Meter Inc	2,194	0.29
USD	10,321	Bel Fuse Inc 'B'	111	0.02
USD	42,921	Benchmark Electronics Inc	927	0.12
USD	57,248	Brady Corp 'A'	2,680	0.35
USD	29,015	Comtech Telecommunications Corp	490	0.06
USD	20,349	FARO Technologies Inc	1,091	0.14
USD	42,634	Itron Inc <sup>^</sup>	2,825	0.37
USD	104,143	Knowles Corp	1,589	0.21
USD	4,691	Mesa Laboratories Inc <sup>^</sup>	1,017	0.13
USD	19,845	OSI Systems Inc	1,481	0.20
USD	34,450	Plexus Corp <sup>^</sup>	2,431	0.32
USD	149,330	Resideo Technologies Inc	1,750	0.23
USD	81,777	Sanmina Corp	2,048	0.27
USD	114,588	TTM Technologies Inc <sup>^</sup>	1,359	0.18
USD	32,103	Watts Water Technologies Inc 'A'	2,600	0.34
<b>Energy - alternate sources</b>				
USD	31,584	FutureFuel Corp	377	0.05
USD	43,271	Green Plains Inc <sup>^</sup>	442	0.06
USD	45,309	Renewable Energy Group Inc <sup>^</sup>	1,123	0.15
USD	6,422	REX American Resources Corp	445	0.06
USD	93,689	Sunrun Inc <sup>^</sup>	1,848	0.24
<b>Engineering &amp; construction</b>				
USD	36,744	Aegion Corp	583	0.08
USD	57,218	Arcosa Inc	2,415	0.32
USD	44,326	Comfort Systems USA Inc <sup>^</sup>	1,806	0.24
USD	61,649	Exponent Inc	4,989	0.65
USD	56,063	Granite Construction Inc <sup>^</sup>	1,073	0.14
USD	22,737	MYR Group Inc <sup>^</sup>	726	0.09
<b>Entertainment</b>				
USD	13,307	Monarch Casino & Resort Inc <sup>^</sup>	453	0.06
<b>Environmental control</b>				
USD	94,259	Harsco Corp <sup>^</sup>	1,273	0.17
USD	30,391	US Ecology Inc <sup>^</sup>	1,030	0.13
<b>Food</b>				
USD	76,277	B&G Foods Inc	1,860	0.24
USD	20,304	Calavo Growers Inc <sup>^</sup>	1,277	0.17
USD	35,577	Cal-Maine Foods Inc <sup>^</sup>	1,582	0.21
USD	35,474	Chefs' Warehouse Inc <sup>^</sup>	482	0.06
USD	17,978	J & J Snack Foods Corp	2,286	0.30
USD	10,259	John B Sanfilippo & Son Inc	875	0.12
USD	10,009	Seneca Foods Corp 'A'	338	0.05
USD	44,268	SpartanNash Co	941	0.12
USD	63,096	United Natural Foods Inc <sup>^</sup>	1,149	0.15
<b>Forest products &amp; paper</b>				
USD	21,036	Clearwater Paper Corp <sup>^</sup>	760	0.10



# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.84%) (cont)</b>				
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Forest products &amp; paper (cont)</b>				
USD	46,673	Mercer International Inc	381	0.05
USD	19,912	Neenah Inc	985	0.13
USD	53,490	P H Glatfelter Co	858	0.11
USD	37,647	Schweitzer-Mauduit International Inc <sup>^</sup>	1,258	0.17
<b>Gas</b>				
USD	35,580	Northwest Natural Holding Co	1,985	0.26
USD	110,324	South Jersey Industries Inc <sup>^</sup>	2,757	0.36
<b>Hand &amp; machine tools</b>				
USD	45,569	Franklin Electric Co Inc	2,393	0.31
<b>Healthcare products</b>				
USD	44,894	AngioDynamics Inc <sup>^</sup>	456	0.06
USD	40,413	BioTelemetry Inc <sup>^</sup>	1,826	0.24
USD	42,242	Cardiovascular Systems Inc <sup>^</sup>	1,333	0.17
USD	32,881	CONMED Corp <sup>^</sup>	2,367	0.31
USD	38,311	CryoLife Inc <sup>^</sup>	734	0.10
USD	17,885	Cutera Inc	218	0.03
USD	46,117	Glaukos Corp <sup>^</sup>	1,772	0.23
USD	44,196	Hanger Inc	732	0.10
USD	22,350	Inogen Inc <sup>^</sup>	794	0.10
USD	38,192	Integer Holdings Corp <sup>^</sup>	2,790	0.37
USD	38,467	Invacare Corp	245	0.03
USD	69,359	Lantheus Holdings Inc	992	0.13
USD	19,897	LeMaitre Vascular Inc <sup>^</sup>	525	0.07
USD	50,987	Luminex Corp <sup>^</sup>	1,659	0.22
USD	51,039	Meridian Bioscience Inc	1,189	0.16
USD	65,295	Merit Medical Systems Inc <sup>^</sup>	2,981	0.39
USD	37,568	Natus Medical Inc	820	0.11
USD	82,237	OraSure Technologies Inc <sup>^</sup>	956	0.13
USD	22,156	Orthofix Medical Inc	709	0.09
USD	15,667	Surmodics Inc	677	0.09
USD	22,234	Tactile Systems Technology Inc	921	0.12
USD	41,510	Varex Imaging Corp	629	0.08
USD	17,840	Zynex Inc <sup>^</sup>	444	0.06
<b>Healthcare services</b>				
USD	15,845	Addus HomeCare Corp <sup>^</sup>	1,467	0.19
USD	147,590	Community Health Systems Inc	444	0.06
USD	59,160	Ensign Group Inc <sup>^</sup>	2,476	0.32
USD	26,558	Magellan Health Inc	1,938	0.25
USD	31,604	Medpace Holdings Inc	2,940	0.39
USD	32,280	Pennant Group Inc	730	0.10
USD	12,546	Providence Service Corp	990	0.13
USD	49,429	RadNet Inc <sup>^</sup>	784	0.10
USD	128,140	Select Medical Holdings Corp <sup>^</sup>	1,887	0.25
USD	47,946	Tivity Health Inc <sup>^</sup>	543	0.07
USD	14,959	US Physical Therapy Inc	1,212	0.16
<b>Home builders</b>				
USD	10,191	Cavco Industries Inc <sup>^</sup>	1,965	0.26
USD	34,183	Century Communities Inc <sup>^</sup>	1,048	0.14
USD	25,328	Installed Building Products Inc <sup>^</sup>	1,742	0.23
USD	30,012	LCI Industries <sup>^</sup>	3,451	0.45

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Home builders (cont)</b>				
USD	25,565	LGI Homes Inc <sup>^</sup>	2,250	0.30
USD	33,266	M/I Homes Inc <sup>^</sup>	1,146	0.15
USD	57,971	MDC Holdings Inc	2,070	0.27
USD	41,497	Meritage Homes Corp <sup>^</sup>	3,159	0.41
USD	38,307	Winnebago Industries Inc <sup>^</sup>	2,552	0.34
<b>Home furnishings</b>				
USD	59,619	Daktronics Inc	259	0.03
USD	28,474	Ethan Allen Interiors Inc <sup>^</sup>	337	0.05
USD	33,216	iRobot Corp <sup>^</sup>	2,787	0.37
USD	32,950	Sleep Number Corp <sup>^</sup>	1,372	0.18
USD	16,918	Universal Electronics Inc	792	0.10
<b>Hotels</b>				
USD	27,764	Marcus Corp	368	0.05
USD	41,736	St Joe Co	811	0.10
<b>Household goods &amp; home construction</b>				
USD	12,468	Central Garden & Pet Co	449	0.06
USD	46,871	Central Garden & Pet Co 'A'	1,584	0.21
USD	35,187	Quanex Building Products Corp	488	0.06
USD	15,875	WD-40 Co <sup>^</sup>	3,148	0.41
<b>Household products</b>				
USD	56,865	Tupperware Brands Corp <sup>^</sup>	270	0.04
<b>Insurance</b>				
USD	60,017	Ambac Financial Group Inc	859	0.11
USD	93,563	American Equity Investment Life Holding Co <sup>^</sup>	2,312	0.30
USD	19,329	AMERISAFE Inc	1,182	0.15
USD	31,407	eHealth Inc <sup>^</sup>	3,085	0.41
USD	28,288	Employers Holdings Inc <sup>^</sup>	853	0.11
USD	13,100	HCI Group Inc <sup>^</sup>	605	0.08
USD	37,593	Horace Mann Educators Corp <sup>^</sup>	1,381	0.18
USD	26,094	Kinsale Capital Group Inc <sup>^</sup>	4,050	0.53
USD	107,928	NMI Holdings Inc 'A'	1,736	0.23
USD	12,898	Palomar Holdings Inc <sup>^</sup>	1,106	0.15
USD	60,658	ProAssurance Corp	878	0.12
USD	17,004	Safety Insurance Group Inc	1,297	0.17
USD	23,233	Stewart Information Services Corp	755	0.10
USD	34,668	United Fire Group Inc <sup>^</sup>	961	0.13
USD	42,724	United Insurance Holdings Corp	334	0.04
USD	36,925	Universal Insurance Holdings Inc <sup>^</sup>	655	0.09
<b>Internet</b>				
USD	122,032	8x8 Inc <sup>^</sup>	1,952	0.26
USD	50,248	Cogent Communications Holdings Inc	3,887	0.51
USD	15,477	ePlus Inc	1,094	0.14
USD	29,857	HealthStream Inc	661	0.09
USD	36,607	Liquidity Services Inc	218	0.03
USD	80,439	NIC Inc	1,847	0.24
USD	38,891	Perficient Inc <sup>^</sup>	1,392	0.18
USD	53,473	QuinStreet Inc <sup>^</sup>	559	0.07
USD	22,286	Shutterstock Inc	779	0.10
USD	18,851	Stamps.com Inc	3,463	0.46
USD	27,365	TechTarget Inc	822	0.11

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.84%) (cont)</b>				
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Iron &amp; steel</b>				
USD	471,121	Cleveland-Cliffs Inc <sup>^</sup>	2,601	0.34
<b>Leisure time</b>				
USD	110,308	Callaway Golf Co <sup>^</sup>	1,932	0.25
USD	48,316	Fox Factory Holding Corp <sup>^</sup>	3,991	0.52
USD	71,811	Vista Outdoor Inc	1,038	0.14
USD	77,985	YETI Holdings Inc <sup>^</sup>	3,332	0.44
<b>Machinery - diversified</b>				
USD	11,428	Alamo Group Inc <sup>^</sup>	1,173	0.15
USD	36,549	Albany International Corp 'A' <sup>^</sup>	2,146	0.28
USD	45,822	Applied Industrial Technologies Inc <sup>^</sup>	2,859	0.38
USD	40,849	Chart Industries Inc <sup>^</sup>	1,981	0.26
USD	23,668	CIRCOR International Inc <sup>^</sup>	603	0.08
USD	19,204	DXP Enterprises Inc	382	0.05
USD	12,743	Lindsay Corp	1,175	0.15
USD	50,926	SPX FLOW Inc <sup>^</sup>	1,906	0.25
USD	21,780	Tennant Co <sup>^</sup>	1,416	0.19
<b>Machinery, construction &amp; mining</b>				
USD	27,469	Astec Industries Inc	1,272	0.17
<b>Media</b>				
USD	65,234	EW Scripps Co 'A' <sup>^</sup>	571	0.08
USD	116,369	Gannett Co Inc <sup>^</sup>	160	0.02
USD	48,653	Meredith Corp <sup>^</sup>	708	0.09
USD	38,017	Scholastic Corp	1,138	0.15
<b>Metal fabricate/ hardware</b>				
USD	31,406	AZZ Inc	1,078	0.14
USD	68,256	Mueller Industries Inc	1,814	0.24
USD	9,424	Olympic Steel Inc	111	0.01
USD	55,253	TimkenSteel Corp	215	0.03
USD	29,092	Tredegar Corp	448	0.06
<b>Mining</b>				
USD	117,248	Arconic Corp	1,633	0.22
USD	57,061	Century Aluminum Co <sup>^</sup>	407	0.05
USD	19,035	Kaiser Aluminum Corp <sup>^</sup>	1,401	0.18
USD	172,826	Livent Corp <sup>^</sup>	1,065	0.14
<b>Miscellaneous manufacturers</b>				
USD	64,619	Enerpac Tool Group Corp <sup>^</sup>	1,137	0.15
USD	24,363	EnPro Industries Inc	1,201	0.16
USD	30,853	ESCO Technologies Inc <sup>^</sup>	2,608	0.34
USD	72,183	Federal Signal Corp	2,146	0.28
USD	14,126	Haynes International Inc	330	0.04
USD	88,017	Hillenbrand Inc <sup>^</sup>	2,383	0.31
USD	36,716	John Bean Technologies Corp <sup>^</sup>	3,158	0.42
USD	20,462	Lydall Inc <sup>^</sup>	277	0.04
USD	24,154	Materion Corp	1,485	0.20
USD	42,926	Myers Industries Inc	625	0.08
USD	29,794	Proto Labs Inc <sup>^</sup>	3,351	0.44
USD	42,502	Raven Industries Inc	914	0.12
USD	15,570	Standex International Corp <sup>^</sup>	896	0.12
USD	19,250	Sturm Ruger & Co Inc	1,463	0.19

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Office &amp; business equipment</b>				
USD	59,839	Interface Inc	487	0.06
USD	194,472	Pitney Bowes Inc <sup>^</sup>	506	0.07
<b>Oil &amp; gas</b>				
USD	21,597	Bonanza Creek Energy Inc <sup>^</sup>	320	0.04
USD	468,443	Callon Petroleum Co <sup>^</sup>	539	0.07
USD	607,500	Denbury Resources Inc <sup>^</sup>	168	0.02
USD	136,915	Gulfport Energy Corp <sup>^</sup>	149	0.02
USD	130,965	Helmerich & Payne Inc	2,555	0.34
USD	11,265	Laredo Petroleum Inc <sup>^</sup>	156	0.02
USD	127,476	Matador Resources Co	1,083	0.14
USD	346,884	Oasis Petroleum Inc <sup>^</sup>	260	0.03
USD	46,848	Par Pacific Holdings Inc <sup>^</sup>	421	0.06
USD	124,287	Patterson-UTI Energy Inc	431	0.06
USD	111,497	PDC Energy Inc <sup>^</sup>	1,387	0.18
USD	16,450	Penn Virginia Corp <sup>^</sup>	157	0.02
USD	96,672	ProPetro Holding Corp	497	0.06
USD	298,169	QEP Resources Inc <sup>^</sup>	385	0.05
USD	250,935	Range Resources Corp <sup>^</sup>	1,413	0.19
USD	66,248	Ring Energy Inc <sup>^</sup>	77	0.01
USD	124,475	SM Energy Co <sup>^</sup>	467	0.06
USD	649,490	Southwestern Energy Co <sup>^</sup>	1,663	0.22
USD	23,834	Talos Energy Inc <sup>^</sup>	219	0.03
<b>Oil &amp; gas services</b>				
USD	146,575	Archrock Inc	951	0.13
USD	15,742	DMC Global Inc	435	0.06
USD	41,193	Dril-Quip Inc	1,227	0.16
USD	34,580	Exterran Corp	186	0.02
USD	18,484	Geospace Technologies Corp	139	0.02
USD	173,950	Helix Energy Solutions Group Inc <sup>^</sup>	604	0.08
USD	34,962	Matrix Service Co	340	0.05
USD	106,502	Newpark Resources Inc <sup>^</sup>	238	0.03
USD	130,023	NOW Inc	1,122	0.15
USD	117,658	Oceaneering International Inc	752	0.10
USD	70,945	Oil States International Inc	337	0.04
USD	60,085	RPC Inc	185	0.02
USD	87,369	US Silica Holdings Inc <sup>^</sup>	315	0.04
<b>Packaging &amp; containers</b>				
USD	36,845	Matthews International Corp 'A'	704	0.09
<b>Pharmaceuticals</b>				
USD	43,808	Amphastar Pharmaceuticals Inc <sup>^</sup>	984	0.13
USD	16,126	Anika Therapeutics Inc <sup>^</sup>	608	0.08
USD	72,605	Coherus Biosciences Inc <sup>^</sup>	1,297	0.17
USD	121,744	Corcept Therapeutics Inc <sup>^</sup>	2,048	0.27
USD	115,645	Covetrus Inc <sup>^</sup>	2,069	0.27
USD	70,750	Cytokinetics Inc <sup>^</sup>	1,668	0.22
USD	12,120	Eagle Pharmaceuticals Inc	582	0.08
USD	18,723	Enanta Pharmaceuticals Inc	940	0.12
USD	9,825	Heska Corp <sup>^</sup>	915	0.12
USD	37,494	Lannett Co Inc <sup>^</sup>	272	0.04
USD	139,253	Momenta Pharmaceuticals Inc	4,633	0.61
USD	63,297	Neogen Corp <sup>^</sup>	4,912	0.65

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.84%) (cont)</b>				
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
USD	70,727	Owens & Minor Inc	539	0.07
USD	48,071	Pacira BioSciences Inc <sup>^</sup>	2,522	0.33
USD	86,507	Progenic Pharmaceuticals Inc <sup>^</sup>	-	0.00
USD	134,689	Spectrum Pharmaceuticals Inc	455	0.06
USD	62,250	Supernus Pharmaceuticals Inc <sup>^</sup>	1,479	0.19
USD	14,358	USANA Health Sciences Inc <sup>^</sup>	1,054	0.14
USD	62,157	Vanda Pharmaceuticals Inc	711	0.09
<b>Real estate investment &amp; services</b>				
USD	87,505	Alexander & Baldwin Inc	1,067	0.14
USD	29,891	Marcus & Millichap Inc <sup>^</sup>	863	0.11
USD	23,167	RE/MAX Holdings Inc 'A' <sup>^</sup>	728	0.10
USD	137,966	Realogy Holdings Corp <sup>^</sup>	1,022	0.13
<b>Real estate investment trusts</b>				
USD	105,515	Acadia Realty Trust (REIT)	1,370	0.18
USD	65,667	Agree Realty Corp (REIT)	4,315	0.57
USD	59,567	American Assets Trust Inc (REIT)	1,658	0.22
USD	183,943	Apollo Commercial Real Estate Finance Inc (REIT) <sup>^</sup>	1,805	0.24
USD	80,268	Armada Hoffer Properties Inc (REIT)	799	0.11
USD	92,453	ARMOUR Residential Inc (REIT)	868	0.11
USD	201,077	Brandywine Realty Trust (REIT)	2,190	0.29
USD	140,381	Capstead Mortgage Corp (REIT) <sup>^</sup>	771	0.10
USD	113,719	CareTrust Inc (REIT)	1,951	0.26
USD	102,224	Cedar Realty Trust Inc (REIT)	101	0.01
USD	59,701	Chatham Lodging Trust (REIT)	365	0.05
USD	26,159	Community Healthcare Trust Inc (REIT)	1,070	0.14
USD	242,428	DiamondRock Hospitality Co (REIT)	1,341	0.18
USD	179,980	Diversified Healthcare Trust (REIT)	796	0.10
USD	90,330	Easterly Government Properties Inc (REIT)	2,088	0.27
USD	107,733	Essential Properties Realty Trust Inc (REIT)	1,599	0.21
USD	85,483	Four Corners Property Trust Inc (REIT)	2,086	0.27
USD	138,507	Franklin Street Properties Corp (REIT)	705	0.09
USD	43,544	Getty Realty Corp (REIT)	1,292	0.17
USD	81,454	Granite Point Mortgage Trust Inc (REIT) <sup>^</sup>	585	0.08
USD	50,370	Hersha Hospitality Trust (REIT)	290	0.04
USD	123,198	Independence Realty Trust Inc (REIT)	1,416	0.19
USD	75,241	Industrial Logistics Properties Trust (REIT)	1,546	0.20
USD	21,830	Innovative Industrial Properties Inc (REIT) <sup>^</sup>	1,921	0.25
USD	188,872	Invesco Mortgage Capital Inc (REIT) <sup>^</sup>	706	0.09
USD	15,164	Investors Real Estate Trust (REIT) <sup>^</sup>	1,069	0.14
USD	88,490	iStar Inc (REIT) <sup>^</sup>	1,090	0.14
USD	104,613	Kite Realty Group Trust (REIT) <sup>^</sup>	1,207	0.16
USD	40,545	KKR Real Estate Finance Trust Inc (REIT) <sup>^</sup>	672	0.09
USD	332,941	Lexington Realty Trust (REIT)	3,513	0.46
USD	49,471	LTC Properties Inc (REIT)	1,864	0.24
USD	75,814	National Storage Affiliates Trust (REIT)	2,173	0.29
USD	470,156	New York Mortgage Trust Inc (REIT) <sup>^</sup>	1,227	0.16
USD	26,758	NexPoint Residential Trust Inc (REIT) <sup>^</sup>	946	0.12
USD	58,727	Office Properties Income Trust (REIT)	1,525	0.20
USD	86,947	Pennsylvania Real Estate Investment Trust (REIT) <sup>^</sup>	118	0.02
USD	120,051	PennyMac Mortgage Investment Trust (REIT) <sup>^</sup>	2,105	0.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	59,262	Ready Capital Corp (REIT) <sup>^</sup>	515	0.07
USD	142,238	Redwood Trust Inc (REIT) <sup>^</sup>	996	0.13
USD	145,013	Retail Opportunity Investments Corp (REIT) <sup>^</sup>	1,643	0.22
USD	252,640	Retail Properties of America Inc (REIT) 'A'	1,849	0.24
USD	105,251	RPT Realty (REIT)	733	0.10
USD	15,294	Saul Centers Inc (REIT)	494	0.06
USD	130,595	Summit Hotel Properties Inc (REIT)	774	0.10
USD	110,065	Tanger Factory Outlet Centers Inc (REIT)	785	0.10
USD	226,235	Uniti Group Inc (REIT) <sup>^</sup>	2,115	0.28
USD	14,901	Universal Health Realty Income Trust (REIT)	1,184	0.16
USD	38,561	Urstadt Biddle Properties Inc (REIT) 'A'	458	0.06
USD	234,628	Washington Prime Group Inc (REIT) <sup>^</sup>	197	0.03
USD	99,944	Washington Real Estate Investment Trust (REIT) <sup>^</sup>	2,219	0.29
USD	53,526	Whitestone REIT (REIT) <sup>^</sup>	389	0.05
USD	140,584	Xenia Hotels & Resorts Inc (REIT)	1,312	0.17
<b>Retail</b>				
USD	73,904	Abercrombie & Fitch Co 'A'	786	0.10
USD	7,421	America's Car-Mart Inc <sup>^</sup>	652	0.09
USD	22,622	Asbury Automotive Group Inc	1,749	0.23
USD	32,421	Barnes & Noble Education Inc	52	0.01
USD	150,529	Bed Bath & Beyond Inc <sup>^</sup>	1,596	0.21
USD	46,325	Big Lots Inc <sup>^</sup>	1,946	0.26
USD	25,961	BJ's Restaurants Inc	544	0.07
USD	106,405	Bloomin' Brands Inc <sup>^</sup>	1,134	0.15
USD	32,995	Boot Barn Holdings Inc	711	0.09
USD	53,413	Brinker International Inc <sup>^</sup>	1,282	0.17
USD	35,287	Buckle Inc <sup>^</sup>	553	0.07
USD	49,448	Caleres Inc	412	0.05
USD	25,968	Cato Corp 'A'	212	0.03
USD	48,844	Cheesecake Factory Inc <sup>^</sup>	1,120	0.15
USD	139,984	Chico's FAS Inc	193	0.03
USD	16,967	Children's Place Inc	635	0.08
USD	19,340	Chuy's Holdings Inc	288	0.04
USD	22,217	Conn's Inc <sup>^</sup>	224	0.03
USD	56,906	Dave & Buster's Entertainment Inc <sup>^</sup>	759	0.10
USD	66,659	Designer Brands Inc 'A' <sup>^</sup>	451	0.06
USD	18,813	Dine Brands Global Inc <sup>^</sup>	792	0.10
USD	22,427	El Pollo Loco Holdings Inc <sup>^</sup>	331	0.04
USD	88,403	Express Inc	136	0.02
USD	25,444	Fiesta Restaurant Group Inc	162	0.02
USD	21,232	Foundation Building Materials Inc	332	0.04
USD	79,089	GameStop Corp 'A' <sup>^</sup>	343	0.05
USD	16,579	Genesco Inc <sup>^</sup>	359	0.05
USD	51,593	GMS Inc	1,269	0.17
USD	20,451	Group 1 Automotive Inc	1,349	0.18
USD	49,775	Guess? Inc <sup>^</sup>	481	0.06
USD	21,166	Haverty Furniture Cos Inc	339	0.04
USD	18,731	Hibbett Sports Inc	392	0.05
USD	55,465	La-Z-Boy Inc	1,501	0.20
USD	26,249	Lithia Motors Inc 'A' <sup>^</sup>	3,972	0.52
USD	37,921	Lumber Liquidators Holdings Inc	526	0.07

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (30 June 2019: 99.84%) (cont)</b>				
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Retail (cont)</b>				
USD	314,116	Macy's Inc <sup>^</sup>	2,161	0.28
USD	25,269	MarineMax Inc	566	0.07
USD	93,561	Michaels Cos Inc	662	0.09
USD	20,054	Movado Group Inc <sup>^</sup>	217	0.03
USD	632,483	Office Depot Inc	1,486	0.20
USD	13,390	PC Connection Inc <sup>^</sup>	621	0.08
USD	23,586	PetMed Express Inc <sup>^</sup>	841	0.11
USD	26,388	PriceSmart Inc <sup>^</sup>	1,592	0.21
USD	15,125	Red Robin Gourmet Burgers Inc <sup>^</sup>	154	0.02
USD	28,725	Regis Corp	235	0.03
USD	32,355	Ruth's Hospitality Group Inc <sup>^</sup>	264	0.03
USD	41,373	Shake Shack Inc 'A' <sup>^</sup>	2,192	0.29
USD	8,182	Shoe Carnival Inc <sup>^</sup>	240	0.03
USD	29,715	Sonic Automotive Inc 'A'	948	0.12
USD	25,547	Vera Bradley Inc	113	0.01
USD	34,890	Wingstop Inc <sup>^</sup>	4,849	0.64
USD	23,726	Zumiez Inc <sup>^</sup>	650	0.09
<b>Savings &amp; loans</b>				
USD	63,006	Axos Financial Inc	1,391	0.18
USD	66,180	Banc of California Inc	717	0.10
USD	64,596	Berkshire Hills Bancorp Inc	712	0.09
USD	72,315	Brookline Bancorp Inc	729	0.10
USD	35,065	Dime Community Bancshares Inc <sup>^</sup>	481	0.06
USD	74,305	Northfield Bancorp Inc <sup>^</sup>	856	0.11
USD	143,080	Northwest Bancshares Inc <sup>^</sup>	1,463	0.19
USD	107,932	Pacific Premier Bancorp Inc <sup>^</sup>	2,340	0.31
USD	70,728	Provident Financial Services Inc	1,022	0.14
<b>Semiconductors</b>				
USD	35,809	Axcelis Technologies Inc	997	0.13
USD	87,611	Brooks Automation Inc <sup>^</sup>	3,876	0.51
USD	25,629	CEVA Inc	959	0.13
USD	48,415	Cohu Inc	840	0.11
USD	38,087	CTS Corp	763	0.10
USD	47,320	Diodes Inc <sup>^</sup>	2,399	0.32
USD	24,066	DSP Group Inc	382	0.05
USD	91,839	FormFactor Inc	2,694	0.35
USD	75,368	Kulicke & Soffa Industries Inc	1,570	0.21
USD	79,410	MaxLinear Inc	1,704	0.22
USD	54,800	Onto Innovation Inc <sup>^</sup>	1,866	0.25
USD	60,320	Photronics Inc	671	0.09
USD	35,140	Power Integrations Inc <sup>^</sup>	4,151	0.55
USD	132,446	Rambus Inc	2,013	0.26
USD	48,753	Ultra Clean Holdings Inc <sup>^</sup>	1,103	0.14
USD	57,137	Veeco Instruments Inc <sup>^</sup>	771	0.10
<b>Software</b>				
USD	24,625	Agilysys Inc	442	0.06
USD	193,378	Allscripts Healthcare Solutions Inc <sup>^</sup>	1,309	0.17
USD	45,316	Bottomline Technologies DE Inc	2,301	0.30
USD	15,359	Computer Programs and Systems Inc	350	0.05
USD	39,485	CSG Systems International Inc	1,634	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (30 June 2019: 98.00%) (cont)</b>				
<b>Software (cont)</b>				
USD	32,900	Digi International Inc	383	0.05
USD	46,033	Donnelley Financial Solutions Inc <sup>^</sup>	387	0.05
USD	25,960	Ebix Inc <sup>^</sup>	580	0.08
USD	156,303	Glu Mobile Inc <sup>^</sup>	1,449	0.19
USD	72,354	LivePerson Inc <sup>^</sup>	2,998	0.39
USD	32,728	ManTech International Corp 'A'	2,241	0.29
USD	9,473	MicroStrategy Inc 'A'	1,121	0.15
USD	54,877	NextGen Healthcare Inc	603	0.08
USD	50,482	Omniceil Inc <sup>^</sup>	3,565	0.47
USD	32,549	PDF Solutions Inc <sup>^</sup>	637	0.08
USD	53,569	Progress Software Corp	2,076	0.27
USD	14,759	Simulations Plus Inc <sup>^</sup>	883	0.12
USD	41,909	SPS Commerce Inc	3,148	0.41
USD	24,158	Tabula Rasa HealthCare Inc <sup>^</sup>	1,322	0.17
USD	131,722	Xperi Holding Corp	1,944	0.26
<b>Storage &amp; warehousing</b>				
USD	49,874	Mobile Mini Inc	1,471	0.19
<b>Telecommunications</b>				
USD	58,300	ADTRAN Inc	637	0.08
USD	13,649	ATN International Inc <sup>^</sup>	827	0.11
USD	39,703	CalAmp Corp <sup>^</sup>	318	0.04
USD	45,703	Cincinnati Bell Inc	679	0.09
USD	86,801	Consolidated Communications Holdings Inc <sup>^</sup>	588	0.08
USD	152,841	Extreme Networks Inc <sup>^</sup>	663	0.09
USD	117,802	Harmonic Inc <sup>^</sup>	559	0.07
USD	116,746	Indium Communications Inc <sup>^</sup>	2,970	0.39
USD	36,297	NETGEAR Inc <sup>^</sup>	940	0.12
USD	38,771	Plantronics Inc <sup>^</sup>	569	0.08
USD	55,926	Shenandoah Telecommunications Co <sup>^</sup>	2,756	0.36
USD	22,429	Spok Holdings Inc	210	0.03
USD	272,699	Viavi Solutions Inc <sup>^</sup>	3,474	0.46
USD	273,733	Vonage Holdings Corp <sup>^</sup>	2,754	0.36
<b>Textile</b>				
USD	18,250	UniFirst Corp <sup>^</sup>	3,266	0.43
<b>Transportation</b>				
USD	30,625	ArcBest Corp	812	0.11
USD	30,576	Atlas Air Worldwide Holdings Inc <sup>^</sup>	1,316	0.17
USD	8,503	Bristow Group Inc	118	0.02
USD	34,636	Echo Global Logistics Inc	749	0.10
USD	33,621	Forward Air Corp	1,675	0.22
USD	55,580	Heartland Express Inc	1,157	0.15
USD	41,167	Hub Group Inc 'A'	1,970	0.26
USD	46,881	Marten Transport Ltd	1,180	0.15
USD	52,816	Matson Inc <sup>^</sup>	1,537	0.20
USD	30,760	Saia Inc <sup>^</sup>	3,420	0.45
USD	22,438	SEACOR Holdings Inc <sup>^</sup>	635	0.08
<b>Water</b>				
USD	43,514	American States Water Co	3,421	0.45
USD	57,650	California Water Service Group	2,750	0.36
<b>Total United States</b>			<b>740,256</b>	<b>97.26</b>
<b>Total equities</b>			<b>759,689</b>	<b>99.81</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2020

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Financial derivative instruments (30 June 2019: 0.01%)</b>					
<b>Futures contracts (30 June 2019: 0.01%)</b>					
USD	21	E-mini Russell 2000 Index Futures September 2020	1,477	33	0.01
<b>Total unrealised gains on futures contracts</b>			<b>33</b>	<b>0.01</b>	
<b>Total financial derivative instruments</b>			<b>33</b>	<b>0.01</b>	

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>759,722</b>	<b>99.82</b>
<b>Cash<sup>†</sup></b>	<b>17,223</b>	<b>2.26</b>
<b>Other net liabilities</b>	<b>(15,832)</b>	<b>(2.08)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>761,113</b>	<b>100.00</b>

<sup>†</sup>Cash holdings of USD17,148,975 are held with State Street Bank and Trust Company. USD74,426 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>‡</sup>These securities are partially or fully transferred as securities lent.

<sup>§</sup>This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	759,689	96.87
Exchange traded financial derivative instruments	33	0.00
Other assets	24,511	3.13
<b>Total current assets</b>	<b>784,233</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES UK GILTS 0-5YR UCITS ETF

As at 30 June 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.11%)</b>				
<b>Bonds (30 June 2019: 99.11%)</b>				
<b>United Kingdom (30 June 2019: 99.11%)</b>				
<b>Government Bonds</b>				
GBP	33,821,000	United Kingdom Gilt 0.125% 31/01/2023	33,972	2.93
GBP	66,996,923	United Kingdom Gilt 0.500% 22/07/2022 <sup>^</sup>	67,817	5.85
GBP	79,768,000	United Kingdom Gilt 0.625% 07/06/2025 <sup>^</sup>	82,461	7.11
GBP	79,488,000	United Kingdom Gilt 0.750% 22/07/2023 <sup>^</sup>	81,506	7.03
GBP	79,910,446	United Kingdom Gilt 1.000% 22/04/2024 <sup>^</sup>	83,200	7.17
GBP	79,204,940	United Kingdom Gilt 1.500% 22/01/2021 <sup>^</sup>	79,873	6.88
GBP	71,187,599	United Kingdom Gilt 1.750% 07/09/2022 <sup>^</sup>	74,052	6.38
GBP	71,797,264	United Kingdom Gilt 2.000% 22/07/2020 <sup>^</sup>	71,879	6.20
GBP	78,435,176	United Kingdom Gilt 2.250% 07/09/2023 <sup>^</sup>	84,246	7.26
GBP	81,269,752	United Kingdom Gilt 2.750% 07/09/2024 <sup>^</sup>	90,886	7.83
GBP	62,552,000	United Kingdom Gilt 3.750% 07/09/2020 <sup>^</sup>	62,987	5.43
GBP	72,180,869	United Kingdom Gilt 3.750% 07/09/2021 <sup>^</sup>	75,406	6.50
GBP	93,746,000	United Kingdom Gilt 4.000% 07/03/2022 <sup>^</sup>	100,205	8.64
GBP	85,233,000	United Kingdom Gilt 5.000% 07/03/2025 <sup>^</sup>	105,457	9.09
GBP	52,672,293	United Kingdom Gilt 8.000% 07/06/2021	56,588	4.88
<b>Total United Kingdom</b>			<b>1,150,535</b>	<b>99.18</b>
<b>Total bonds</b>			<b>1,150,535</b>	<b>99.18</b>

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Total value of investments</b>			<b>1,150,535</b>	<b>99.18</b>
<b>Cash equivalents (30 June 2019: 0.05%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)</b>				
GBP	10,904	BlackRock ICS Sterling Liquid Environmentally Aware Fund <sup>~</sup>	1,091	0.09
<b>Cash<sup>†</sup></b>			<b>611</b>	<b>0.05</b>
<b>Other net assets</b>			<b>7,859</b>	<b>0.68</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>1,160,096</b>	<b>100.00</b>

<sup>†</sup>Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>^</sup>These securities are partially or fully transferred as securities lent.

<sup>~</sup>Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,150,535	99.17
UCITS collective investment schemes - Money Market Funds	1,091	0.09
Other assets	8,537	0.74
<b>Total current assets</b>	<b>1,160,163</b>	<b>100.00</b>

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 30 June 2020

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
9,480,000	African Development Bank 1.625% 16/09/2022	9,554	7,170,000	Inter-American Development Bank 2.625% 19/04/2021	7,327
8,820,000	Asian Development Bank 2.625% 30/01/2024	9,347	4,000,000	Asian Development Bank 1.75% 08/06/2021	4,061
8,350,000	Asian Development Bank 2% 16/02/2022	8,418	4,000,000	European Bank for Reconstruction & Development 2% 01/02/2021	4,031
7,347,000	International Bank for Reconstruction & Development 2.5% 25/11/2024	7,793	3,930,000	European Bank for Reconstruction & Development 2.75% 26/04/2021	4,022
7,170,000	Inter-American Development Bank 2.625% 19/04/2021	7,280	1,910,000	Asian Development Bank 2.75% 17/03/2023	2,028
6,780,000	Asian Development Bank 2.75% 17/03/2023	7,044	1,860,000	International Bank for Reconstruction & Development 1.375% 24/05/2021	1,881
6,600,000	European Bank for Reconstruction & Development 1.5% 02/11/2021	6,650	1,700,000	Inter-American Development Bank 3% 04/10/2023	1,837
5,940,000	Asian Development Bank 1.75% 13/09/2022	6,101	1,500,000	International Finance Corp 2.25% 25/01/2021	1,510
5,570,000	International Finance Corp 1.375% 16/10/2024	5,535	1,130,000	Asian Development Bank 1.625% 16/03/2021	1,142
5,050,000	Inter-American Development Bank 3% 04/10/2023	5,363	1,000,000	African Development Bank 2.625% 22/03/2021	1,020
5,070,000	International Finance Corp 2.875% 31/07/2023	5,359	500,000	Asian Development Bank 2.5% 02/11/2027	563
5,320,000	Asian Development Bank 1.5% 18/10/2024	5,354	500,000	International Bank for Reconstruction & Development 2.25% 24/06/2021	511
5,180,000	Inter-American Development Bank 2.125% 18/01/2022	5,310	420,000	Inter-American Development Bank 2.25% 18/06/2029	465
4,850,000	Asian Development Bank 1.75% 08/06/2021	4,854	410,000	International Bank for Reconstruction & Development 1.75% 23/10/2029	437
4,640,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	4,639			
4,420,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	4,438			
4,200,000	African Development Bank 2.125% 16/11/2022	4,314			
4,260,000	International Bank for Reconstruction & Development 1.5% 28/08/2024	4,273			
4,170,000	International Bank for Reconstruction & Development 2.125% 13/12/2021	4,222			
4,180,000	International Finance Corp 1.125% 20/07/2021	4,170			
4,000,000	European Bank for Reconstruction & Development 2% 01/02/2021	4,014			
4,000,000	Inter-American Development Bank 0.5% 24/05/2023	4,012			
3,930,000	European Bank for Reconstruction & Development 2.75% 26/04/2021	3,990			
3,860,000	Inter-American Development Bank 1.25% 14/09/2021	3,836			
3,590,000	Asian Development Bank 2.5% 02/11/2027	3,815			
3,260,000	Inter-American Development Bank 3.125% 18/09/2028	3,675			
3,500,000	International Bank for Reconstruction & Development 2% 26/01/2022	3,575			
3,410,000	International Bank for Reconstruction & Development 2.25% 24/06/2021	3,439			
3,340,000	Inter-American Development Bank 1.75% 14/03/2025	3,424			
3,380,000	Inter-American Development Bank 1.75% 14/09/2022	3,416			
3,240,000	European Bank for Reconstruction & Development 2.75% 07/03/2023	3,347			

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2020

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
3,210,000	Inter-American Development Bank 2.125% 15/01/2025	3,333
3,300,000	Asian Development Bank 0.625% 29/04/2025	3,312
3,210,000	Inter-American Development Bank 2.5% 18/01/2023	3,300
3,110,000	International Bank for Reconstruction & Development 3% 27/09/2023	3,288
3,160,000	Inter-American Development Bank 2% 23/07/2026	3,271
2,900,000	Inter-American Development Bank 2.25% 18/06/2029	3,121
3,000,000	Inter American Devel Bk 0.875% 03/04/2025	3,048
3,000,000	African Development Bank 0.75% 03/04/2023	3,033
3,000,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	2,993
2,960,000	Inter-American Development Bank 1.875% 23/07/2021	2,967
2,850,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	2,911
2,690,000	Asian Development Bank 1.875% 24/01/2030	2,802
2,750,000	International Bank for Reconstruction & Development 1.625% 10/02/2022	2,761
2,580,000	Inter-American Development Bank 2.375% 07/07/2027	2,709

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
250,000	Credit Suisse Group Funding Guernsey Ltd 3.75% 26/03/2025	254	265,000	Asian Development Bank 2% 16/02/2022	273
250,000	Truist Bank 1.25% 09/03/2023	245	265,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	269
200,000	HSBC Holdings Plc 3.9% 25/05/2026	223	250,000	Credit Suisse Group Funding Guernsey Ltd 4.55% 17/04/2026	259
200,000	Indonesia Government International Bond 4.75% 11/02/2029	221	250,000	Svenska Handelsbanken AB 3.35% 24/05/2021	256
200,000	HSBC Holdings Plc 4.375% 23/11/2026	217	250,000	Australia & New Zealand Banking Group Ltd 2.25% 09/11/2020	251
200,000	Colombia Government International Bond 4% 26/02/2024	211	200,000	ING Groep NV 4.05% 09/04/2029	220
200,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	210	200,000	HSBC Holdings Plc 3.9% 25/05/2026	219
200,000	Wells Fargo & Co 3.196% 17/06/2027	208	200,000	ING Groep NV 3.15% 29/03/2022	205
200,000	Barclays Plc 4.338% 16/05/2024	207	200,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	204
200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	206	200,000	Svensk Exportkredit AB 1.625% 12/09/2021	204
200,000	Asian Development Bank 2% 16/02/2022	205	200,000	HSBC Holdings Plc 2.65% 05/01/2022	203
200,000	ING Groep NV 3.15% 29/03/2022	205	200,000	Svensk Exportkredit AB 1.75% 10/03/2021	201
200,000	Japan Bank for International Cooperation 1.75% 23/01/2023	204	200,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	200
200,000	Mexico Government International Bond 4.5% 22/04/2029	204	200,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	194
200,000	Svensk Exportkredit AB 1.625% 12/09/2021	203	190,000	European Investment Bank 2% 15/03/2021	193
200,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	203	185,000	International Bank for Reconstruction & Development 2% 26/01/2022	190
200,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	202	205,000	Ford Motor Co 4.346% 08/12/2026	154
200,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	200	130,000	Cooperatieve Rabobank UA 4.5% 11/01/2021	133
200,000	Republic of Italy Government International Bond 2.375% 17/10/2024	199	125,000	US Bancorp 3% 15/03/2022	130
200,000	HSBC Holdings Plc 3.262% 13/03/2023	198	100,000	Peruvian Government International Bond 7.35% 21/07/2025	123

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
13,500,000	French Republic Government Bond OAT 0% 25/03/2025	13,831	11,600,000	French Republic Government Bond OAT 0% 25/03/2025	11,849
9,700,000	French Republic Government Bond OAT 1.25% 25/05/2034	11,370	10,700,000	French Republic Government Bond OAT 0.75% 25/11/2028	11,560
9,500,000	French Republic Government Bond OAT 0.75% 25/11/2028	10,403	10,000,000	French Republic Government Bond OAT 0.75% 25/05/2028	10,796
8,600,000	French Republic Government Bond OAT 0.75% 25/05/2028	9,422	9,200,000	French Republic Government Bond OAT 1.25% 25/05/2034	10,526
8,800,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	9,234	9,500,000	French Republic Government Bond OAT 3% 25/04/2022	10,358
8,400,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	9,142	9,150,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	9,888
8,900,000	French Republic Government Bond OAT 0% 25/11/2029	8,934	8,000,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	9,714
6,950,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	7,995	9,250,000	French Republic Government Bond OAT 0% 25/02/2021	9,315
7,300,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	7,986	9,000,000	Bundesobligation 0% 14/04/2023	9,219
7,800,000	Bundesobligation 0% 14/04/2023	7,982	8,750,000	French Republic Government Bond OAT 3.75% 25/04/2021	9,139
6,550,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	7,916	8,600,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	8,970
6,200,000	French Republic Government Bond OAT 1.75% 25/06/2039	7,887	7,250,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	8,724
7,300,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	7,867	7,500,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	8,587
6,900,000	French Republic Government Bond OAT 3% 25/04/2022	7,570	8,100,000	French Republic Government Bond OAT 0.5% 25/05/2025	8,481
7,350,000	Spain Government Bond 0.6% 31/10/2029	7,566	8,300,000	French Republic Government Bond OAT 0% 25/03/2024	8,469
6,200,000	French Republic Government Bond OAT 1.5% 25/05/2050	7,551	6,700,000	French Republic Government Bond OAT 1.75% 25/06/2039	8,291
7,200,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	7,347	6,500,000	French Republic Government Bond OAT 2.5% 25/05/2030	8,260
6,200,000	Italy Buoni Poliennali Del Tesoro 3.1% 01/03/2040	7,302	7,400,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	7,940
7,150,000	Spain Government Bond 0.25% 30/07/2024	7,300	7,300,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	7,688
6,600,000	French Republic Government Bond OAT 0.5% 25/05/2029	7,095	6,800,000	French Republic Government Bond OAT 1% 25/11/2025	7,328

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € CORP BOND 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
7,600,000	UniCredit SpA 6.95% 31/10/2022	9,058	7,600,000	UniCredit SpA 6.95% 31/10/2022	8,235
8,200,000	TOTAL SA 2.625%#	8,819	7,700,000	BNP Paribas SA 3.75% 25/11/2020	8,066
6,850,000	HSBC Holdings Plc 0.875% 06/09/2024	7,088	7,760,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	7,792
6,250,000	Credit Suisse Group AG 3.25% 02/04/2026	6,695	7,215,000	Vodafone Group Plc 3.1% 03/01/2079	7,527
6,630,000	DNB Bank ASA 0.05% 14/11/2023	6,610	6,862,000	Morgan Stanley 2.375% 31/03/2021	7,018
6,500,000	Anheuser-Busch InBev SA 1.5% 17/03/2025	6,586	6,501,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	6,803
5,200,000	Assicurazioni Generali SpA 5.125% 16/09/2024	6,500	6,375,000	DNB Bank ASA 4.375% 24/02/2021	6,677
6,375,000	Daimler International Finance BV 0.25% 06/11/2023	6,376	6,516,000	Bayer AG 3% 01/07/2075	6,601
5,975,000	Goldman Sachs Group Inc 3.375% 27/03/2025	6,263	6,300,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	6,501
5,875,000	Barclays Plc 3.375% 02/04/2025	5,983	6,100,000	Volkswagen International Finance NV 0.5% 30/03/2021	6,070
5,300,000	Allianz SE 3.375%#	5,919	5,848,000	BNP Paribas SA 2.25% 13/01/2021	6,008
5,850,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	5,823	5,835,000	BNP Paribas SA 2.875% 20/03/2026	5,849
5,964,000	General Electric Co 0.875% 17/05/2025	5,576	5,549,000	ING Bank NV 3.625% 25/02/2026	5,745
5,248,000	Bayer AG 3.75% 01/07/2074	5,541	5,417,000	Barclays Bank Plc 6% 14/01/2021	5,723
5,225,000	UBS AG 0.75% 21/04/2023	5,257	5,570,000	JPMorgan Chase & Co 2.625% 23/04/2021	5,693
4,953,000	Credit Suisse Group AG 1.25% 17/07/2025	5,166	5,350,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	5,596
4,700,000	Lloyds Banking Group Plc 3.5% 01/04/2026	5,010	5,268,000	ABN AMRO Bank NV 6.375% 27/04/2021	5,576
5,000,000	UBS Group AG 0.25% 29/01/2026	4,991	5,565,000	British Telecommunications Plc 0.625% 10/03/2021	5,566
4,500,000	BNP Paribas SA 2.375% 17/02/2025	4,896	5,335,000	HSBC Bank Plc 4% 15/01/2021	5,562
4,750,000	ABN AMRO Bank NV 1% 16/04/2025	4,874	5,400,000	ING Bank NV 0.75% 22/02/2021	5,462

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € CORP BOND BBB-BB UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,100,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	2,201	1,477,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	1,549
1,800,000	Credit Agricole SA 2.625% 17/03/2027	1,955	1,400,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	1,505
1,950,000	Daimler International Finance BV 0.625% 06/05/2027	1,842	1,300,000	UniCredit SpA 6.95% 31/10/2022	1,453
1,677,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	1,756	1,400,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	1,417
1,500,000	UniCredit SpA 6.95% 31/10/2022	1,694	1,207,000	Credit Agricole SA 2.625% 17/03/2027	1,374
1,500,000	Suez SA 1.625% 17/09/2030	1,680	1,250,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,290
1,300,000	Banco Santander SA 3.25% 04/04/2026	1,431	1,200,000	AT&T Inc 1.45% 01/06/2022	1,228
1,400,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	1,418	1,100,000	Banco Santander SA 3.25% 04/04/2026	1,156
1,500,000	Daimler AG 0.75% 08/02/2030	1,401	1,100,000	Telecom Italia SpA 2.75% 15/04/2025	1,154
1,400,000	Danske Bank A/S 0.5% 27/08/2025	1,379	1,112,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	1,149
1,300,000	Daimler AG 2.625% 07/04/2025	1,378	1,000,000	Orange SA 5.25%#	1,133
1,400,000	UniCredit SpA 0.5% 09/04/2025	1,375	1,050,000	WPC Eurobond BV 2.25% 19/07/2024	1,109
1,300,000	Barclays Plc 3.375% 02/04/2025	1,371	1,100,000	Volkswagen Leasing GmbH 1% 16/02/2023	1,105
1,400,000	Banco Bilbao Vizcaya Argentaria SA 0.5% 14/01/2027	1,356	1,100,000	Societe Generale SA 1.25% 15/02/2024	1,092
1,350,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	1,352	1,000,000	Iberdrola International BV 2.5% 24/10/2022	1,063
1,350,000	Fidelity National Information Services Inc 0.125% 03/12/2022	1,348	1,000,000	Verizon Communications Inc 1.875% 26/10/2029	1,063
1,300,000	Deutsche Bank AG 1.125% 30/08/2023	1,334	1,000,000	Societe Generale SA 2.625% 27/02/2025	1,058
1,300,000	Volkswagen International Finance NV 3.875%#	1,331	1,100,000	Volkswagen International Finance NV 3.875%#	1,051
1,350,000	Enel Finance International NV 0.375% 17/06/2027	1,329	1,000,000	BNP Paribas SA 2.375% 17/02/2025	1,042
1,300,000	Societe Generale SA 1.25% 15/02/2024	1,320	1,000,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	1,039

#Perpetual bond.

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
7,085,000	TOTAL SA 2.625%#	7,610
6,600,000	Anheuser-Busch InBev SA 1.5% 17/03/2025	6,702
5,200,000	Bayer AG 3.75% 01/07/2074	5,460
5,220,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	5,223
5,075,000	Daimler International Finance BV 0.25% 06/11/2023	5,074
4,300,000	Telefonica Emisiones SA 1.528% 17/01/2025	4,564
4,100,000	Enel Finance International NV 1.966% 27/01/2025	4,407
4,300,000	LVMH Moet Hennessy Louis Vuitton SE 0.75% 07/04/2025	4,378
4,200,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	4,350
4,000,000	Daimler AG 2.625% 07/04/2025	4,205
4,000,000	Danone SA 0.709% 03/11/2024	4,135
4,100,000	EssilorLuxottica SA 0.125% 27/05/2025	4,063
4,300,000	General Electric Co 0.875% 17/05/2025	4,044
4,025,000	Enel Finance International NV 0% 17/06/2024	3,989
3,700,000	Mylan NV 2.25% 22/11/2024	3,920
3,650,000	Daimler AG 0.85% 28/02/2025	3,741
3,445,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	3,677
3,450,000	BP Capital Markets Plc 0.9% 03/07/2024	3,594
3,550,000	Shell International Finance BV 0.375% 15/02/2025	3,585
3,600,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,580

#Perpetual bond.

Sales Quantity	Investment	Proceeds EUR'000
6,200,000	Vodafone Group Plc 3.1% 03/01/2079	6,490
5,164,000	Bayer AG 3% 01/07/2075	5,227
5,145,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	5,173
5,200,000	Volkswagen International Finance NV 0.5% 30/03/2021	5,163
4,776,000	International Business Machines Corp 1.875% 06/11/2020	4,879
4,850,000	Medtronic Global Holdings SCA 0% 07/03/2021	4,830
4,822,000	British Telecommunications Plc 0.625% 10/03/2021	4,813
4,450,000	Volkswagen International Finance NV 2% 26/03/2021	4,516
4,400,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	4,502
4,050,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	4,142
4,200,000	Renault SA 1% 18/04/2024	4,133
4,539,000	Ford Motor Credit Co LLC 3.021% 06/03/2024	4,105
4,012,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	4,073
3,800,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	3,948
3,900,000	Telefonica Emisiones SA 0.318% 17/10/2020	3,921
3,861,000	BMW Finance NV 0.875% 17/11/2020	3,904
3,935,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	3,895
3,808,000	Imperial Brands Finance Plc 2.25% 26/02/2021	3,882
3,950,000	Volkswagen International Finance NV 3.75%#	3,863
3,834,000	BMW Finance NV 0.125% 12/01/2021	3,849

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,800,000	Daimler International Finance BV 0.25% 06/11/2023	2,783	2,200,000	Vonovia Finance BV 1.625% 15/12/2020	2,253
2,775,000	International Business Machines Corp 0.65% 11/02/2032	2,767	1,900,000	Vodafone Group Plc 3.1% 03/01/2079	1,989
2,575,000	Comcast Corp 0.75% 20/02/2032	2,591	1,800,000	Daimler International Finance BV 0.25% 09/08/2021	1,784
2,600,000	EssilorLuxottica SA 0.125% 27/05/2025	2,590	1,775,000	Medtronic Global Holdings SCA 0% 07/03/2021	1,772
2,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	2,476	1,700,000	Novartis Finance SA 0% 31/03/2021	1,702
2,400,000	LVMH Moet Hennessy Louis Vuitton SE 0% 11/02/2024	2,404	1,689,000	British Telecommunications Plc 0.625% 10/03/2021	1,693
2,350,000	DH Europe Finance II Sarl 0.75% 18/09/2031	2,310	1,700,000	Volkswagen International Finance NV 0.5% 30/03/2021	1,690
2,275,000	Daimler AG 0.375% 08/11/2026	2,268	1,665,000	Bayer AG 3% 01/07/2075	1,675
1,840,000	Anheuser-Busch InBev SA 2.75% 17/03/2036	2,187	1,585,000	Oracle Corp 2.25% 10/01/2021	1,624
2,100,000	Anheuser-Busch InBev SA/NV 3.7% 02/04/2040	2,171	1,600,000	General Electric Co 1.5% 17/05/2029	1,610
2,100,000	Deutsche Telekom AG 0.5% 05/07/2027	2,115	1,600,000	Volkswagen Leasing GmbH 0.25% 16/02/2021	1,606
2,100,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	2,113	1,515,000	Kraft Heinz Foods Co 2.25% 25/05/2028	1,559
1,950,000	Anheuser-Busch InBev SA 2% 17/03/2028	2,103	1,518,000	Merck KGaA 2.625% 12/12/2074	1,544
2,050,000	AT&T Inc 1.6% 19/05/2028	2,090	1,400,000	Anheuser-Busch InBev SA 1.65% 28/03/2031	1,526
2,058,000	Novartis Finance SA 0.125% 20/09/2023	2,079	1,459,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	1,522
1,890,000	Anheuser-Busch InBev SA 1.65% 28/03/2031	2,065	1,515,000	BMW Finance NV 0.125% 12/01/2021	1,520
2,025,000	Anheuser-Busch InBev SA/NV 2.875% 02/04/2032	2,050	1,500,000	Novartis Finance SA 0.125% 20/09/2023	1,514
2,100,000	Engie SA 0.5% 24/10/2030	2,040	1,477,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	1,472
2,065,000	Daimler International Finance BV 0.625% 06/05/2027	2,035	1,500,000	FCE Bank Plc 0.869% 13/09/2021	1,469
2,000,000	Wintershall Dea Finance BV 1.332% 25/09/2028	1,978	1,600,000	ZF Europe Finance BV 2.5% 23/10/2027	1,468

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € COVERED BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
4,400,000	Banco Santander SA 0.25% 10/07/2029	4,436	6,380,000	Cie de Financement Foncier SA 4.875% 25/05/2021	6,713
4,300,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	4,354	5,400,000	CaixaBank SA 3.625% 18/01/2021	5,608
4,000,000	Cie de Financement Foncier SA 0.01% 10/11/2027	4,074	4,700,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 10/04/2021	4,890
3,700,000	ABN AMRO Bank NV 0.375% 14/01/2035	3,767	4,700,000	Santander UK Plc 4.25% 12/04/2021	4,890
3,500,000	Banco Santander SA 0.875% 09/05/2031	3,731	4,350,000	Caisse Francaise de Financement Local 4.25% 26/01/2021	4,552
3,634,000	DZ HYP AG 0.01% 15/01/2027	3,673	4,000,000	Credit Mutuel Home Loan SFH SA 4.375% 17/03/2021	4,192
3,200,000	Bank of Nova Scotia 0.01% 14/01/2027	3,213	3,980,000	ABN AMRO Bank NV 4.25% 06/04/2021	4,144
3,100,000	Landesbank Hessen-Thuringen Girozentrale 0.01% 22/01/2025	3,141	3,950,000	National Westminster Bank Plc 3.875% 19/10/2020	4,111
3,100,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	3,139	3,800,000	Arkea Home Loans SFH SA 4.5% 13/04/2021	3,975
3,100,000	BPCE SFH SA 0.01% 23/03/2028	3,108	3,850,000	Royal Bank of Canada 1.625% 04/08/2020	3,924
3,075,000	Toronto-Dominion Bank 0.1% 19/07/2027	3,099	3,750,000	Lloyds Bank Plc 4% 29/09/2020	3,913
3,035,000	Royal Bank of Canada 0.01% 21/01/2027	3,047	3,700,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 07/10/2020	3,832
3,000,000	BPCE SFH SA 0.01% 08/11/2026	3,018	3,550,000	Caisse de Refinancement de l'Habitat SA 3.5% 22/06/2020	3,666
2,950,000	UniCredit Bank AG 0.01% 19/11/2027	2,949	3,400,000	Caisse de Refinancement de l'Habitat SA 3.9% 18/01/2021	3,543
2,900,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	2,919	3,300,000	BNP Paribas Home Loan SFH SA 3.75% 11/01/2021	3,432
2,700,000	Deutsche Hypothekenbank AG 0.375% 20/06/2025	2,810	3,100,000	IM Cedulas 7 Fondo de Titulacion de Activos 4% 31/03/2021	3,229
2,500,000	ABN AMRO Bank NV 1% 13/04/2031	2,732	3,150,000	ING Bank NV 2% 28/08/2020	3,226
2,700,000	Credit Mutuel Home Loan SFH SA 0.125% 28/01/2030	2,692	3,050,000	Unione di Banche Italiane SpA 3.125% 14/10/2020	3,149
2,600,000	Bankia SA 1% 14/03/2023	2,690	3,100,000	Skandinaviska Enskilda Banken AB 0.15% 11/02/2021	3,117
2,650,000	Santander UK Plc 0.05% 12/01/2027	2,664	3,000,000	BPCE SFH SA 2.125% 17/09/2020	3,074

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € GOVT BOND 0-1YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
53,748,000	French Republic Government Bond OAT 2.5% 25/10/2020	54,906	32,133,000	French Republic Government Bond OAT 2.5% 25/10/2020	32,624
49,228,000	French Republic Government Bond OAT 3.75% 25/04/2021	51,251	27,576,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	27,994
45,320,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	46,328	27,370,000	Spain Government Bond 1.15% 30/07/2020	27,546
43,228,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	44,067	23,829,000	French Republic Government Bond OAT 3.5% 25/04/2020	24,292
40,116,000	Spain Government Bond 1.15% 30/07/2020	40,486	23,075,000	French Republic Government Bond OAT 0.25% 25/11/2020	23,183
35,117,000	French Republic Government Bond OAT 0.25% 25/11/2020	35,334	21,874,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	22,106
34,014,000	Spain Government Bond 4.85% 31/10/2020	35,269	20,811,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	21,102
34,660,000	French Republic Government Bond OAT 3.5% 25/04/2020	35,195	19,588,000	Spain Government Bond 4.85% 31/10/2020	20,115
33,870,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	34,432	19,056,000	French Republic Government Bond OAT 3.75% 25/04/2021	19,770
32,019,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021	32,856	19,257,000	Netherlands Government Bond 3.5% 15/07/2020	19,556
32,096,000	Bundesobligation 0.25% 16/10/2020	32,286	18,229,000	Republic of Austria Government Bond 3.9% 15/07/2020	18,532
30,875,000	Kingdom of Belgium Government Bond 3.75% 28/09/2020	31,769	17,899,000	Kingdom of Belgium Government Bond 3.75% 28/09/2020	18,251
30,122,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	31,004	17,550,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021	17,920
29,820,000	Netherlands Government Bond 3.5% 15/07/2020	30,504	15,631,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	15,660
28,358,000	Spain Government Bond 5.5% 30/04/2021	29,940	15,445,000	Bundesobligation 0.25% 16/10/2020	15,510
29,731,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	29,792	14,040,000	Spain Government Bond 0.05% 31/01/2021	14,088
28,982,000	Republic of Austria Government Bond 3.9% 15/07/2020	29,704	13,482,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	13,507
28,686,000	Spain Government Bond 0.05% 31/01/2021	28,779	12,174,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	12,511
25,471,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	25,505	12,155,000	Spain Government Bond 4% 30/04/2020	12,391
22,712,000	Spain Government Bond 4% 30/04/2020	23,092	12,103,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	12,304
22,353,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	22,442	11,865,000	Spain Government Bond 1.4% 31/01/2020	11,937
20,536,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	20,584	10,886,000	Spain Government Bond 5.5% 30/04/2021	11,455
18,634,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	18,605	11,286,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	11,332
15,884,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020	16,303	9,315,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	9,348
14,140,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	14,602	8,685,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	8,795
14,234,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	14,531	8,048,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	8,166
14,282,000	Spain Government Bond 1.4% 31/01/2020	14,392	7,748,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020	7,915
12,616,000	Italy Buoni Poliennali Del Tesoro 0.45% 01/06/2021	12,682	7,698,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	7,703
11,994,000	Ireland Government Bond 4.5% 18/04/2020	12,203	7,555,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2020	7,579
11,552,000	Ireland Government Bond 5% 18/10/2020	11,981	7,180,000	French Republic Government Bond OAT 3.75% 25/10/2019	7,234
11,791,000	French Republic Government Bond OAT 3.75% 25/10/2019	11,900	6,668,000	Ireland Government Bond 5% 18/10/2020	6,846
11,294,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	11,504			
10,342,000	Portugal Obrigacoes do Tesouro OT 3.85% 15/04/2021	10,758			



# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
10,600,000	Finland Government Bond 0.375% 15/09/2020	10,663
10,322,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	10,478

Sales Quantity	Investment	Proceeds EUR'000
6,506,000	Ireland Government Bond 4.5% 18/04/2020	6,644
6,202,000	Finland Government Bond 0.375% 15/09/2020	6,225
5,468,000	French Republic Government Bond OAT 0.5% 25/11/2019	5,482

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € GOVT BOND 5-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
42,124,000	French Republic Government Bond OAT 0.25% 25/11/2026	43,723	48,568,000	French Republic Government Bond OAT 0.5% 25/05/2025	50,927
32,470,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	34,249	41,255,000	French Republic Government Bond OAT 1.75% 25/11/2024	45,881
28,987,000	Spain Government Bond 1.3% 31/10/2026	31,486	34,348,000	French Republic Government Bond OAT 0% 25/03/2025	34,994
26,751,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	28,607	31,098,000	Spain Government Bond 1.6% 30/04/2025	33,584
26,344,000	French Republic Government Bond OAT 0% 25/03/2025	27,018	28,418,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	30,227
23,152,000	French Republic Government Bond OAT 1% 25/05/2027	25,204	28,553,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	29,339
21,886,000	Netherlands Government Bond 0.5% 15/07/2026	23,438	25,494,000	Spain Government Bond 2.75% 31/10/2024	29,298
20,144,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	21,785	24,436,000	French Republic Government Bond OAT 0.5% 25/05/2026	25,735
20,534,000	French Republic Government Bond OAT 0.5% 25/05/2026	21,753	22,989,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	25,038
21,128,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	21,597	22,622,000	French Republic Government Bond OAT 1% 25/11/2025	24,484
19,204,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	20,628	21,691,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	22,379
18,627,000	French Republic Government Bond OAT 1% 25/11/2025	20,234	20,455,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	21,881
18,346,000	French Republic Government Bond OAT 0.5% 25/05/2025	19,355	17,741,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	20,705
16,238,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	17,797	16,909,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	18,509
14,398,000	Spain Government Bond 1.5% 30/04/2027	15,502	17,796,000	French Republic Government Bond OAT 0.25% 25/11/2026	18,403
13,020,000	Spain Government Bond 1.6% 30/04/2025	14,215	16,465,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	17,132
12,000,000	Spain Government Bond 2.15% 31/10/2025	13,565	15,141,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	16,634
12,131,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	12,660	14,765,000	Spain Government Bond 2.15% 31/10/2025	16,562
11,824,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	12,561	12,736,000	Spain Government Bond 1.95% 30/04/2026	14,202
10,918,000	Spain Government Bond 1.95% 30/04/2026	12,299	12,180,000	Netherlands Government Bond 2% 15/07/2024	13,823
10,481,000	French Republic Government Bond OAT 1.75% 25/11/2024	11,738	13,152,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	13,652
11,027,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	11,564	12,205,000	Spain Government Bond 1.3% 31/10/2026	13,072
10,097,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	10,868	11,971,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	12,684
9,236,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	9,822	11,260,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	11,674
9,249,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	9,732	10,955,000	Netherlands Government Bond 0.5% 15/07/2026	11,645
8,505,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	9,390	10,390,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	11,291
9,297,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	9,338	10,512,000	Netherlands Government Bond 0.25% 15/07/2025	10,962
7,684,000	Netherlands Government Bond 0.25% 15/07/2025	8,039	9,621,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	10,250
6,036,000	Spain Government Bond 2.75% 31/10/2024	6,958	7,970,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	8,055
			6,412,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	6,809

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € GOVT BOND 5-7YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
6,312,000	French Republic Government Bond OAT 0% 25/02/2026	6,439
5,601,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	6,175

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES € GOVT BOND 10-15YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
13,320,000	French Republic Government Bond OAT 5.75% 25/10/2032	23,159	23,063,000	French Republic Government Bond OAT 2.5% 25/05/2030	29,217
19,019,000	French Republic Government Bond OAT 1.5% 25/05/2031	22,379	10,888,000	French Republic Government Bond OAT 5.75% 25/10/2032	18,954
12,084,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	21,254	15,503,000	French Republic Government Bond OAT 1.5% 25/05/2031	18,238
15,887,000	French Republic Government Bond OAT 2.5% 25/05/2030	20,278	12,362,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	15,108
13,427,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	19,396	10,792,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	14,932
12,328,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	18,022	10,041,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	14,773
9,437,000	Spain Government Bond 5.75% 30/07/2032	15,479	7,537,000	Spain Government Bond 5.75% 30/07/2032	12,366
12,789,000	French Republic Government Bond OAT 1.25% 25/05/2034	14,792	6,873,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	10,175
7,931,000	French Republic Government Bond OAT 4.75% 25/04/2035	13,282	5,674,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	10,015
7,761,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	13,002	6,882,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	9,829
8,448,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	12,433	8,284,000	French Republic Government Bond OAT 1.25% 25/05/2034	9,566
9,757,000	Spain Government Bond 1.95% 30/07/2030	11,318	5,305,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	8,935
8,083,000	Spain Government Bond 2.35% 30/07/2033	9,879	7,640,000	Spain Government Bond 1.95% 30/07/2030	8,856
9,011,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	9,099	6,294,000	Spain Government Bond 2.35% 30/07/2033	7,671
7,422,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	8,928	7,240,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	7,371
5,737,000	Netherlands Government Bond 2.5% 15/01/2033	7,785	4,713,000	Netherlands Government Bond 2.5% 15/01/2033	6,409
5,514,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	7,449	3,689,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	6,287
6,770,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	7,376	6,219,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	6,145
5,234,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	6,381	5,489,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	6,017
6,219,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	6,364	4,465,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	5,261
5,251,000	Spain Government Bond 0.5% 30/04/2030	5,282	5,251,000	Spain Government Bond 0.5% 30/04/2030	5,125
4,935,000	Spain Government Bond 1.25% 31/10/2030	5,192	2,818,000	Spain Government Bond 0.6% 31/10/2029	2,922
4,206,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	3,979			
1,999,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	3,435			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
1,114,641	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	1,157	1,290,695	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	1,340
1,000,000	LVMH Moet Hennessy Louis Vuitton SE 1.125% 11/02/2027	994	650,000	Orange SA 5.625% 23/01/2034	909
950,000	Comcast Corp 1.875% 20/02/2036	955	550,000	E.ON International Finance BV 6.75% 27/01/2039	904
900,000	Siemens Financieringsmaatschappij NV 1% 20/02/2025	898	600,000	Electricite de France SA 5.125% 22/09/2050	898
800,000	Daimler International Finance BV 1.625% 11/11/2024	796	550,000	GlaxoSmithKline Capital Plc 5.25% 10/04/2042	878
700,000	Deutsche Bahn Finance GMBH 3.125% 24/07/2026	795	600,000	Electricite de France SA 5.5% 17/10/2041	871
775,000	Comcast Corp 1.5% 20/02/2029	771	600,000	Enel Finance International NV 5.75% 14/09/2040	870
750,000	BMW International Investment BV 1.375% 01/10/2024	746	600,000	Heathrow Funding Ltd 6.45% 10/12/2031	855
700,000	Deutsche Bahn Finance GMBH 1.375% 07/07/2025	716	800,000	Electricite de France SA 6%#	853
500,000	Electricite de France SA 5.5% 17/10/2041	713	500,000	Electricite de France SA 6% 23/01/2114	776
700,000	LVMH Moet Hennessy Louis Vuitton SE 1% 11/02/2023	700	735,000	International Business Machines Corp 2.75% 21/12/2020	748
700,000	Verizon Communications Inc 1.875% 19/09/2030	697	500,000	Walmart Inc 5.625% 27/03/2034	748
675,000	GlaxoSmithKline Capital Plc 1.625% 12/05/2035	684	400,000	Engie SA 5% 01/10/2060	714
675,000	GlaxoSmithKline Capital Plc 1.25% 12/10/2028	674	700,000	SSE Plc 3.875#	705
450,000	Electricite de France SA 5.125% 22/09/2050	670	500,000	Western Power Distribution West Midlands Plc 5.75% 16/04/2032	702
675,000	CK Hutchison Group Telecom Finance SA 2% 17/10/2027	668	500,000	Electricite de France SA 5.875% 18/07/2031	695
450,000	Heathrow Funding Ltd 6.45% 10/12/2031	658	600,000	Pfizer Inc 2.735% 15/06/2043	690
600,000	United Kingdom Gilt 1.75% 22/01/2049	653	600,000	United Kingdom Gilt 1.75% 22/01/2049	686
600,000	Fiserv Inc 3% 01/07/2031	645	660,000	Daimler International Finance BV 2.75% 04/12/2020	671
550,000	AT&T Inc 4.25% 01/06/2043	641	550,000	AT&T Inc 4.25% 01/06/2043	667

#Perpetual bond.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES CORE € CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
17,433,000	DNB Bank ASA 0.05% 14/11/2023	17,326	13,391,000	UniCredit SpA 6.95% 31/10/2022	14,630
17,481,000	DH Europe Finance II Sarl 0.75% 18/09/2031	17,070	13,883,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	14,027
17,064,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	16,987	13,001,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	13,380
17,500,000	Deutsche Bank AG 1.625% 20/01/2027	16,833	12,518,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	13,106
16,141,000	Deutsche Telekom AG 0.5% 05/07/2027	16,174	12,442,000	DNB Bank ASA 4.375% 24/02/2021	13,079
16,441,000	Citigroup Inc 0.5% 08/10/2027	16,163	12,180,000	Vodafone Group Plc 3.1% 03/01/2079	12,698
16,400,000	HSBC France SA 0.1% 03/09/2027	15,975	11,853,000	Goldman Sachs Group Inc 1.375% 15/05/2024	12,289
13,391,000	UniCredit SpA 6.95% 31/10/2022	15,902	12,106,000	Morgan Stanley 0.637% 26/07/2024	12,205
15,400,000	EssilorLuxottica SA 0.375% 27/11/2027	15,279	11,035,000	Fidelity National Information Services Inc 1.5% 21/05/2027	11,733
14,750,000	JPMorgan Chase & Co 1.001% 25/07/2031	14,775	10,944,000	Commerzbank AG 4% 23/03/2026	11,671
14,915,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	14,735	10,492,000	JPMorgan Chase & Co 1.09% 11/03/2027	10,882
14,891,000	Daimler International Finance BV 0.25% 06/11/2023	14,733	10,048,000	Commerzbank AG 4% 30/03/2027	10,873
14,610,000	Credit Suisse Group AG 0.65% 14/01/2028	14,316	9,483,000	Vodafone Group Plc 2.2% 25/08/2026	10,670
14,300,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	14,207	10,345,000	JPMorgan Chase & Co 2.625% 23/04/2021	10,629
14,200,000	Societe Generale SA 0.75% 25/01/2027	14,042	11,475,000	UniCredit SpA 2% 23/09/2029	10,273
13,650,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	14,016	9,956,000	Morgan Stanley 2.375% 31/03/2021	10,238
14,000,000	EssilorLuxottica SA 0.125% 27/05/2025	13,897	9,800,000	Banque Federative du Credit Mutuel SA 0.75% 15/06/2023	10,044
13,489,000	Goldman Sachs Group Inc 1.375% 15/05/2024	13,873	9,621,000	Morgan Stanley 1% 02/12/2022	9,857
13,970,000	JPMorgan Chase & Co 1.047% 04/11/2032	13,867	9,460,000	Altria Group Inc 1% 15/02/2023	9,645
13,947,000	International Business Machines Corp 0.3% 11/02/2028	13,722	9,100,000	Volkswagen International Finance NV 1.875% 30/03/2027	9,585

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES CORE € GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
31,730,000	French Republic Government Bond OAT 3% 25/04/2022	34,326	24,773,000	French Republic Government Bond OAT 3% 25/04/2022	26,694
29,565,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 29/06/2021	29,484	17,273,500	French Republic Government Bond OAT 2.5% 25/10/2020	17,853
24,104,000	Bundesschatzanweisungen 0% 10/09/2021	24,357	9,800,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	12,620
20,987,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	24,052	11,301,000	French Republic Government Bond OAT 3.75% 25/04/2021	11,770
19,904,000	French Republic Government Bond OAT 4.25% 25/10/2023	23,437	10,025,000	Spain Government Bond 5.85% 31/01/2022	11,272
21,671,000	French Republic Government Bond OAT 1% 25/11/2025	23,393	11,204,000	French Republic Government Bond OAT 0% 25/05/2021	11,263
13,318,000	French Republic Government Bond OAT 5.75% 25/10/2032	23,161	9,167,000	French Republic Government Bond OAT 1.25% 25/05/2036	10,495
21,087,000	French Republic Government Bond OAT 0.75% 25/05/2028	22,734	10,274,000	French Republic Government Bond OAT 0% 25/02/2021	10,322
16,576,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	21,753	9,158,000	Netherlands Government Bond 3.75% 15/01/2023	10,265
21,206,000	French Republic Government Bond OAT 0% 25/03/2025	21,751	9,367,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	9,908
19,940,000	French Republic Government Bond OAT 0.75% 25/11/2028	21,568	9,653,000	French Republic Government Bond OAT 0.25% 25/11/2020	9,726
18,478,000	Spain Government Bond 2.15% 31/10/2025	20,586	9,266,000	Bundesobligation 0.25% 16/10/2020	9,350
19,378,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	20,406	8,918,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	9,180
16,434,000	French Republic Government Bond OAT 2.75% 25/10/2027	20,294	9,128,000	Spain Government Bond 0% 30/04/2023	9,157
18,716,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	20,131	4,547,000	French Republic Government Bond OAT 4% 25/04/2055	9,142
17,063,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	19,247	8,541,000	Spain Government Bond 5.5% 30/04/2021	9,079
10,848,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	19,080	8,222,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	8,893
11,324,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	19,005	5,370,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	8,764
16,782,000	French Republic Government Bond OAT 1.75% 25/11/2024	18,538	8,393,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	8,696
10,022,000	French Republic Government Bond OAT 4.5% 25/04/2041	18,305	5,024,000	French Republic Government Bond OAT 5.75% 25/10/2032	8,566

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

### iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
73,436,000	Fannie Mae Pool 3% 15/06/2049	77,299	73,436,000	Fannie Mae Pool 3% 15/06/2049	77,250
73,336,000	Fannie Mae or Freddie Mac 4% 15/03/2049	76,984	73,336,000	Fannie Mae or Freddie Mac 4% 15/03/2049	77,180
60,772,000	Fannie Mae or Freddie Mac 3.5% 15/03/2049	62,929	60,772,000	Fannie Mae or Freddie Mac 3.5% 15/03/2049	63,058
60,760,000	Fannie Mae or Freddie Mac 3% 15/03/2049	62,155	60,760,000	Fannie Mae or Freddie Mac 3% 15/03/2049	62,398
55,528,000	Fannie Mae or Freddie Mac 3% 15/05/2049	58,467	55,528,000	Fannie Mae or Freddie Mac 3% 15/05/2049	58,599
54,453,000	Fannie Mae or Freddie Mac 3% 15/07/2050	56,639	52,349,000	Fannie Mae or Freddie Mac 3.5% 15/11/2048	53,672
52,349,000	Fannie Mae or Freddie Mac 3.5% 15/11/2048	53,742	52,920,000	Fannie Mae or Freddie Mac 3% 15/11/2048	53,575
52,920,000	Fannie Mae or Freddie Mac 3% 15/11/2048	53,729	46,390,000	Fannie Mae or Freddie Mac 3% 15/04/2050	48,649
49,474,000	Fannie Mae or Freddie Mac 3.5% 15/07/2050	51,441	42,775,000	Fannie Mae or Freddie Mac 3.5% 15/04/2050	45,280
46,390,000	Fannie Mae or Freddie Mac 3% 15/04/2050	48,358	41,918,000	Fannie Mae or Freddie Mac 4% 15/06/2049	44,629
42,775,000	Fannie Mae or Freddie Mac 3.5% 15/04/2050	45,023	41,444,000	Fannie Mae or Freddie Mac 3% 15/01/2049	42,108
41,918,000	Fannie Mae or Freddie Mac 4% 15/06/2049	44,651	39,399,000	Fannie Mae or Freddie Mac 3.5% 15/10/2050	40,489
41,444,000	Fannie Mae or Freddie Mac 3% 15/01/2049	42,046	37,418,000	Fannie Mae or Freddie Mac 4% 15/04/2050	39,915
39,399,000	Fannie Mae or Freddie Mac 3.5% 15/10/2050	40,416	38,398,000	Fannie Mae or Freddie Mac 3% 15/12/2048	38,916
37,418,000	Fannie Mae or Freddie Mac 4% 15/04/2050	39,727	37,822,000	Fannie Mae or Freddie Mac 3% 15/02/2049	38,629
38,398,000	Fannie Mae or Freddie Mac 3% 15/12/2048	38,851	37,108,000	Fannie Mae or Freddie Mac 4% 15/02/2048	38,465
37,822,000	Fannie Mae or Freddie Mac 3% 15/02/2049	38,585	35,970,000	Fannie Mae or Freddie Mac 3% 15/10/2050	36,652
37,108,000	Fannie Mae or Freddie Mac 4% 15/02/2048	38,510	34,008,000	Fannie Mae or Freddie Mac 4% TBA	35,264
35,970,000	Fannie Mae or Freddie Mac 3% 15/10/2050	36,616	32,918,000	Fannie Mae or Freddie Mac 4% 15/02/2049	34,439
34,008,000	Fannie Mae or Freddie Mac 4% TBA	35,275	33,582,000	Fannie Mae or Freddie Mac 3% 15/07/2050	34,245

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
388,362	Nestle SA RegS	37,988	95,117	Nestle SA RegS	9,163
92,120	Roche Holding AG	27,294	80,758	NXP Semiconductors NV	7,024
278,589	Novartis AG RegS	22,882	19,050	Roche Holding AG	5,045
145,333	SAP SE	17,324	58,801	Novartis AG RegS	4,523
2,721,156	HSBC Holdings Plc	16,173	173,520	Royal Dutch Shell Plc 'A'	3,722
178,944	AstraZeneca Plc	15,874	558,722	HSBC Holdings Plc	3,529
55,156	ASML Holding NV	15,109	34,711	AstraZeneca Plc	2,772
36,789	LVMH Moet Hennessy Louis Vuitton SE	14,348	564,314	BP Plc	2,771
336,901	TOTAL SA	14,195	7,612	LVMH Moet Hennessy Louis Vuitton SE	2,708
243,049	Novo Nordisk A/S 'B'	13,221	280,916	Iberdrola SA	2,636
149,129	Sanofi	13,114	24,402	SAP SE	2,571
2,656,887	BP Plc	13,045	61,764	TOTAL SA	2,570
660,276	GlaxoSmithKline Plc	12,881	11,229	ASML Holding NV	2,541
538,474	Royal Dutch Shell Plc 'A'	11,725	31,033	Sanofi	2,511
54,663	Allianz SE RegS	11,154	13,181	Allianz SE RegS	2,507
301,103	British American Tobacco Plc	10,746	70,342	Diageo Plc	2,402
150,172	Prosus NV	10,541	49,349	Novo Nordisk A/S 'B'	2,367
99,648	Siemens AG RegS	10,494	129,598	GlaxoSmithKline Plc	2,357
298,604	Diageo Plc	10,382	104,156	Royal Dutch Shell Plc 'B'	2,223
486,389	Royal Dutch Shell Plc 'B'	10,364	41,163	Unilever NV	2,110

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES CORE MSCI JAPAN IMI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,221,400	Toyota Motor Corp	82,736	1,598,900	Toyota Motor Corp	105,814
698,000	Sony Corp	41,880	827,300	Sony Corp	51,747
887,600	SoftBank Group Corp	36,171	1,129,200	SoftBank Group Corp	50,426
6,665,800	Mitsubishi UFJ Financial Group Inc	33,815	8,011,700	Mitsubishi UFJ Financial Group Inc	38,394
882,800	Takeda Pharmaceutical Co Ltd	32,431	99,900	Keyence Corp	37,300
60,000	Keyence Corp	30,294	1,217,700	KDDI Corp	35,467
860,300	Recruit Holdings Co Ltd	28,242	966,000	Takeda Pharmaceutical Co Ltd	34,318
927,200	KDDI Corp	25,863	915,000	Recruit Holdings Co Ltd	31,549
714,500	Sumitomo Mitsui Financial Group Inc	24,788	876,900	Sumitomo Mitsui Financial Group Inc	28,125
61,900	Nintendo Co Ltd	23,625	75,800	Nintendo Co Ltd	28,081
878,300	Honda Motor Co Ltd	23,315	984,900	NTT DOCOMO Inc	27,055
115,100	FANUC Corp	21,097	1,048,200	Honda Motor Co Ltd	26,924
194,300	Shin-Etsu Chemical Co Ltd	20,857	238,600	Shin-Etsu Chemical Co Ltd	26,579
13,355,700	Mizuho Financial Group Inc	20,101	373,800	Daiichi Sankyo Co Ltd	24,240
259,800	Kao Corp	19,949	315,700	Kao Corp	23,774
313,600	Daiichi Sankyo Co Ltd	19,915	135,200	FANUC Corp	23,031
516,200	Hitachi Ltd	19,356	167,000	Daikin Industries Ltd	22,428
141,000	Daikin Industries Ltd	19,164	107,900	Tokyo Electron Ltd	22,092
702,400	NTT DOCOMO Inc	18,783	250,700	Hoya Corp	21,989
727,800	Mitsubishi Corp	18,404	15,819,400	Mizuho Financial Group Inc	21,855

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES CORE MSCI WORLD UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
633,624	Apple Inc	165,981	402,632	Apple Inc	111,147
1,026,846	Microsoft Corp	157,025	428,288	Microsoft Corp	71,551
62,909	Amazon.com Inc	118,730	23,754	Amazon.com Inc	52,073
345,321	Facebook Inc 'A'	64,309	371,908	Celgene Corp	40,200
43,537	Alphabet Inc 'C'	55,357	205,210	Allergan Plc	39,353
42,450	Alphabet Inc 'A'	53,825	1,146,508	Bank of America Corp	29,249
434,175	JPMorgan Chase & Co	49,994	268,354	JPMorgan Chase & Co	26,956
347,604	Johnson & Johnson	47,141	19,792	Alphabet Inc 'C'	25,455
227,430	Berkshire Hathaway Inc	46,334	123,398	Facebook Inc 'A'	23,867
414,896	Nestle SA RegS	43,769	147,497	Worldpay Inc	19,911
358,870	Procter & Gamble Co	42,631	194,481	Nestle SA RegS	19,909
227,721	Visa Inc 'A'	40,515	15,437	Alphabet Inc 'A'	19,723
708,499	Bristol-Myers Squibb Co	40,127	342,147	Intel Corp	19,511
1,009,161	AT&T Inc	35,984	136,000	Johnson & Johnson	18,357
594,251	Exxon Mobil Corp	34,089	249,210	Anadarko Petroleum Corp	18,132
611,468	Intel Corp	33,912	98,565	Visa Inc 'A'	16,754
1,171,844	Bank of America Corp	33,598	142,419	Procter & Gamble Co	15,713
575,611	Verizon Communications Inc	33,128	432,764	Wells Fargo & Co	15,028
119,557	Mastercard Inc 'A'	33,079	66,716	Home Depot Inc	14,359
124,801	UnitedHealth Group Inc	32,223	225,100	Toyota Motor Corp	13,892

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

### iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
20,400,000	China Government Bond 2.9% 05/05/2026	2,911	1,471,000,000	Korea Treasury Bond 3% 10/12/2042	1,601
19,400,000	China Government Bond 3.22% 06/12/2025	2,818	10,700,000	China Government Bond 3.17% 11/10/2021	1,540
18,300,000	China Government Bond 3.52% 25/04/2046	2,545	1,705,000,000	Korea Treasury Bond 2.375% 10/03/2023	1,482
16,800,000	China Government Bond 2.69% 07/03/2022	2,423	9,900,000	China Government Bond 3.22% 06/12/2025	1,441
15,000,000	China Government Bond 2.79% 17/11/2023	2,160	1,538,500,000	Korea Treasury Bond 4.25% 10/06/2021	1,390
14,300,000	China Government Bond 3.17% 11/10/2021	2,091	1,350,000,000	Korea Treasury Bond 2.25% 10/06/2021	1,168
13,500,000	China Government Bond 2.75% 01/09/2023	1,939	1,118,700,000	Korea Treasury Bond 2.625% 10/03/2048	1,159
2,033,220,000	Korea Treasury Bond 1.375% 10/09/2024	1,719	1,062,800,000	Korea Treasury Bond 2.75% 10/12/2044	1,106
1,780,000,000	Korea Treasury Bond 1.375% 10/12/2029	1,461	1,200,000,000	Korea Treasury Bond 3% 10/09/2024	1,089
9,100,000	China Government Bond 4.09% 27/04/2035	1,414	1,047,000,000	Korea Treasury Bond 2.625% 10/09/2035	1,023
1,520,000,000	Korea Treasury Bond 1.125% 10/09/2039	1,171	1,167,000,000	Korea Treasury Bond 2% 10/09/2022	990
14,000,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	965	12,816,000,000	Indonesia Treasury Bond 8.25% 15/07/2021	961
12,700,000,000	Indonesia Treasury Bond 7% 15/09/2030	901	1,068,980,000	Korea Treasury Bond 3% 10/03/2023	922
12,800,000,000	Indonesia Treasury Bond 6.5% 15/06/2025	872	1,000,000,000	Korea Treasury Bond 2.375% 10/12/2028	909
13,100,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	804	6,000,000	China Government Bond 2.79% 17/11/2023	867
821,200,000	Korea Treasury Bond 2% 10/03/2049	773	1,000,000,000	Korea Treasury Bond 2% 10/12/2021	856
2,630,000	Malaysia Government Investment Issue 4.369% 31/10/2028	684	750,490,000	Korea Treasury Bond 5.5% 10/03/2028	827
20,800,000	Thailand Government Bond 1.6% 17/06/2035	680	907,000,000	Korea Treasury Bond 3.75% 10/06/2022	817
720,000,000	Korea Treasury Bond 2.375% 10/12/2028	665	905,900,000	Korea Treasury Bond 3.375% 10/09/2023	808
700,000,000	Korea Treasury Bond 3% 10/09/2024	650	691,750,000	Korea Treasury Bond 4.75% 10/12/2030	783
10,600,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	638	23,400,000	Thailand Government Bond 2% 17/12/2022	757
3,500,000	China Government Bond 3.25% 06/06/2026	502	21,700,000	Thailand Government Bond 2.125% 17/12/2026	718
14,000,000	Thailand Government Bond 2.4% 17/12/2023	483	611,500,000	Korea Treasury Bond 5.5% 10/12/2029	715
560,000,000	Korea Treasury Bond 1.625% 10/06/2022	476	19,150,000	Thailand Government Bond 2.875% 17/12/2028	687
3,100,000	China Government Bond 3.25% 22/11/2028	461	780,000,000	Korea Monetary Stabilization Bond 2.05% 05/10/2020	678
			19,700,000	Thailand Government Bond 3.65% 17/12/2021	672
			20,800,000	Thailand Government Bond 1.6% 17/06/2035	670
			9,500,000,000	Indonesia Treasury Bond 7% 15/05/2022	662
			600,000,000	Korea Treasury Bond 3.75% 10/12/2033	650
			740,000,000	Korea Treasury Bond 1.875% 10/06/2026	636
			9,200,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	629
			654,000,000	Korea Treasury Bond 2% 10/03/2049	624
			590,000,000	Korea Treasury Bond 4% 10/12/2031	622
			801,300,000	Korea Treasury Bond 2.25% 10/12/2025	599
			691,000,000	Korea Treasury Bond 2% 10/03/2021	589
			663,000,000	Korea Treasury Bond 2.25% 10/06/2025	581
			638,500,000	Korea Treasury Bond 2.375% 10/12/2027	548
			7,600,000,000	Indonesia Treasury Bond 8.75% 15/05/2031	548
			640,000,000	Korea Treasury Bond 1.75% 10/12/2020	542

## **iSHARES III PLC**

### **SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 30 June 2020

#### **iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)**

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
15,603,000	United States Treasury Note/Bond 2% 15/08/2025	16,512	12,331,000	United States Treasury Note/Bond 2.25% 15/08/2027	13,186
13,902,000	United States Treasury Note/Bond 2.125% 15/08/2021	14,155	11,400,000	United States Treasury Note/Bond 2% 15/08/2025	12,065
12,150,000	United States Treasury Note/Bond 2% 15/11/2021	12,479	6,792,000	United States Treasury Note/Bond 3% 15/05/2045	8,697
11,480,000	United States Treasury Note/Bond 2.25% 15/08/2027	12,318	5,840,000	United States Treasury Note/Bond 3.375% 15/05/2044	8,252
1,287,700,000	Japan Government Ten Year Bond 0.7% 20/12/2022	12,204	8,141,000	United States Treasury Note/Bond 2% 15/02/2022	8,251
1,202,500,000	Japan Government Ten Year Bond 0.8% 20/09/2022	11,464	7,946,000	United States Treasury Note/Bond 2.625% 15/06/2021	8,145
10,313,000	United States Treasury Note/Bond 1.75% 15/11/2029	10,626	7,851,000	United States Treasury Note/Bond 2.375% 15/03/2022	8,003
1,117,400,000	Japan Government Ten Year Bond 0.1% 20/09/2029	10,405	7,748,000	United States Treasury Note 1.375% 31/05/2020	7,705
9,758,000	United States Treasury Note/Bond 2.125% 31/12/2021	10,049	7,536,000	United States Treasury Note/Bond 2% 30/11/2022	7,641
9,722,000	United States Treasury Note/Bond 1.5% 15/08/2022	9,850	7,229,000	United States Treasury Note/Bond 2.125% 15/05/2025	7,554
9,239,000	United States Treasury Note/Bond 1.375% 15/02/2023	9,515	6,229,000	United States Treasury Note/Bond 2.5% 15/05/2046	7,077
9,450,000	United States Treasury Note/Bond 0.25% 15/04/2023	9,465	5,970,000	United States Treasury Note/Bond 3.125% 15/08/2044	6,917
9,220,000	United States Treasury Note/Bond 1.625% 15/11/2022	9,409	721,950,000	Japan Government Ten Year Bond 0.8% 20/09/2022	6,849
7,262,000	United States Treasury Note/Bond 3% 15/05/2045	9,262	587,600,000	Japan Government Twenty Year Bond 1.2% 20/03/2035	6,339
7,536,000	United States Treasury Note/Bond 2.875% 15/05/2049	9,058	5,330,000	United States Treasury Note/Bond 2.875% 15/05/2049	6,305
7,885,000	United States Treasury Note/Bond 2.375% 15/11/2049	8,929	3,948,000	United States Treasury Note/Bond 4.625% 15/02/2040	6,251
8,644,000	United States Treasury Note/Bond 1.5% 31/10/2021	8,641	4,311,000	United States Treasury Note/Bond 3.875% 15/08/2040	6,188
8,200,000	United States Treasury Note/Bond 0.125% 30/04/2022	8,191	5,925,000	United States Treasury Note/Bond 1.5% 15/08/2022	5,998
8,100,000	United States Treasury Note/Bond 0.5% 15/03/2023	8,169	5,769,000	United States Treasury Note/Bond 2.25% 30/04/2021	5,882
739,500,000	Japan Government Twenty Year Bond 1.2% 20/03/2035	7,907	5,836,000	United States Treasury Note/Bond 1.125% 28/02/2021	5,837

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

### iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
11,304,000	United States Treasury Inflation Indexed Bonds 0.25% 15/07/2029	11,605	10,801,100	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	11,616
10,288,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030	10,749	8,102,200	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	9,582
8,821,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	8,942	4,671,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	5,504
6,296,800	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	6,551	3,734,000	French Republic Government Bond OAT 2.25% 25/07/2020	5,498
5,152,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	5,294	3,618,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	3,950
4,649,900	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	5,188	3,371,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	3,865
1,265,800	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	5,081	2,574,000	United States Treasury Inflation Indexed Bonds 2% 15/01/2026	3,712
944,900	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	4,999	2,905,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	3,248
1,207,900	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	4,921	609,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	3,087
4,163,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	4,740	792,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	2,949
4,131,100	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	4,721	774,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	2,936
3,976,300	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	4,533	2,687,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	2,927
3,091,300	United States Treasury Inflation Indexed Bonds 2% 15/01/2026	4,505	1,387,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	2,810
3,984,500	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	4,478	2,509,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	2,767
1,203,500	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	4,474	2,618,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	2,743
4,213,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	4,467	1,068,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	2,730
3,893,700	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	4,396	1,605,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	2,648
4,131,100	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	4,378	730,000	United Kingdom Gilt Inflation Linked 0.5% 22/03/2050	2,532
2,617,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	4,344	709,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	2,515
3,825,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	4,331	939,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	2,474
3,823,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	4,321	2,178,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	2,462
1,958,400	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	4,213	2,228,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	2,430
			2,148,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	2,425

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,163,500	United Kingdom Gilt Inflation Linked 0.5% 22/03/2050	4,199	2,330,000	United States Treasury Inflation Indexed Bonds 0.5%	
1,674,500	United Kingdom Gilt Inflation Linked 0.125%		15/04/2024		2,424
	10/08/2048	4,188	2,068,000	United States Treasury Inflation Indexed Bonds	
1,943,600	United Kingdom Gilt Inflation Linked 0.125%		0.625% 15/01/2024		2,335
	10/08/2041	4,155	2,116,000	United States Treasury Inflation Indexed Bonds	
1,538,100	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	4,106	0.125% 15/07/2026		2,308
3,667,300	United States Treasury Inflation Indexed Bonds 0.375%		1,973,900	French Republic Government Bond OAT 0.1%	
	15/01/2027	4,094	01/03/2021		2,306
2,629,000	United States Treasury Inflation Indexed Bonds 2.375%		811,000	United Kingdom Gilt Inflation Linked 0.625%	
	15/01/2025	4,056	22/03/2040		2,304
1,242,950	United Kingdom Gilt Inflation Linked 1.125%		2,069,000	United States Treasury Inflation Indexed Bonds	
	22/11/2037	4,045	0.125% 15/01/2023		2,303
3,562,200	United States Treasury Inflation Indexed Bonds 0.5%		1,366,000	United Kingdom Gilt Inflation Linked 0.125%	
	15/01/2028	3,952	22/03/2026		2,275
1,328,800	United Kingdom Gilt Inflation Linked 0.625%				
	22/03/2040	3,942			
3,559,300	United States Treasury Inflation Indexed Bonds 0.125%				
	15/07/2024	3,939			
2,336,900	United Kingdom Gilt Inflation Linked 0.125%				
	10/08/2028	3,917			
3,452,500	United States Treasury Inflation Indexed Bonds 0.875%				
	15/01/2029	3,887			
3,485,100	United States Treasury Inflation Indexed Bonds 0.375%				
	15/07/2027	3,868			
3,485,600	United States Treasury Inflation Indexed Bonds 0.125%				
	15/07/2026	3,863			
1,200,500	United Kingdom Gilt Inflation Linked 0.625%				
	22/11/2042	3,859			
1,463,400	United Kingdom Gilt Inflation Linked 0.125%				
	22/03/2044	3,855			
3,408,100	United States Treasury Inflation Indexed Bonds 0.75%				
	15/07/2028	3,818			
1,187,500	United Kingdom Gilt Inflation Linked 0.25% 22/03/2052	3,733			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

### iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
787,500,000	Brazil Letras do Tesouro Nacional 0% 01/07/2023	151,279	485,570,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2021	126,985
446,900,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2029	131,922	2,138,857,500	Mexican Bonos 6.5% 10/06/2021	103,114
408,500,000	Brazil Letras do Tesouro Nacional 0% 01/07/2022	86,682	1,443,351,000	Republic of South Africa Government Bond 10.5% 21/12/2026	96,970
1,151,404,000	Republic of South Africa Government Bond 8% 31/01/2030	71,271	317,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2029	88,834
1,197,900,000	Mexican Bonos 8% 05/09/2024	63,189	1,505,060,000	Republic of South Africa Government Bond 8% 31/01/2030	87,243
1,337,520,000	Mexican Bonos 7.25% 09/12/2021	62,633	1,707,300,000	Mexican Bonos 7.5% 03/06/2027	85,386
1,652,525,000	Thailand Government Bond 2.875% 17/12/2028	60,350	246,150,000,000	Colombian TES 10% 24/07/2024	83,728
880,252,000,000	Indonesia Treasury Bond 7% 15/09/2030	59,446	310,544,000	Republic of Poland Government Bond 2% 25/04/2021	78,150
227,158,000	Republic of Poland Government Bond 2.25% 25/10/2024	59,118	286,840,000	Republic of Poland Government Bond 2.5% 25/01/2023	74,372
169,165,100,000	Colombian TES 7.25% 18/10/2034	54,950	1,514,820,000	Mexican Bonos 7.25% 09/12/2021	69,676
194,100,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2025	54,801	264,658,000	Republic of Poland Government Bond 2.5% 25/04/2024	69,414
1,567,601,000	Thailand Government Bond 2.4% 17/12/2023	53,224	270,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2020	68,384
719,115,000	Republic of South Africa Government Bond 10.5% 21/12/2026	52,976	1,887,120,000	Thailand Government Bond 2.875% 17/12/2028	68,063
775,762,000	Republic of South Africa Government Bond 7.75% 28/02/2023	52,176	247,955,000	Republic of Poland Government Bond 2.5% 25/07/2027	65,679
14,408,880,000	Hungary Government Bond 2.5% 24/10/2024	52,049	1,961,324,000	Thailand Government Bond 2.4% 17/12/2023	65,356
182,386,000	Republic of Poland Government Bond 2.75% 25/10/2029	50,019	997,370,000	Republic of South Africa Government Bond 7.75% 28/02/2023	64,275
30,615,000,000	Bonos de la Tesoreria de la Republica en pesos 4.7% 01/09/2030	47,876	242,260,000	Republic of Poland Government Bond 2.5% 25/07/2026	63,664
977,610,000	Czech Republic Government Bond 2% 13/10/2033	45,881	1,117,060,000	Mexican Bonos 10% 05/12/2024	62,548
142,124,000	Peru Government Bond 5.4% 12/08/2034	45,422	3,738,560,000	Russian Federal Bond - OFZ 8.15% 03/02/2027	61,044
856,135,000	Mexican Bonos 7.5% 03/06/2027	43,772	1,874,090,000	Thailand Government Bond 2% 17/12/2022	60,987

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI AUSTRALIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
39,098	CSL Ltd	7,142	65,340	CSL Ltd	12,589
152,427	Commonwealth Bank of Australia	6,646	255,905	Commonwealth Bank of Australia	12,181
252,623	BHP Group Ltd	5,395	424,832	BHP Group Ltd	9,514
365,822	National Australia Bank Ltd	4,685	488,826	Westpac Banking Corp	6,780
332,865	Westpac Banking Corp	4,359	414,199	National Australia Bank Ltd	5,947
241,650	Australia & New Zealand Banking Group Ltd	3,100	414,455	Australia & New Zealand Banking Group Ltd	5,857
108,740	Woolworths Group Ltd	2,544	181,668	Woolworths Group Ltd	4,477
97,827	Wesfarmers Ltd	2,364	164,152	Wesfarmers Ltd	4,294
32,466	Macquarie Group Ltd	2,286	47,756	Macquarie Group Ltd	3,788
245,496	Transurban Group	2,126	385,691	Transurban Group	3,605
208,360	Northern Star Resources Ltd	2,050	53,784	Rio Tinto Ltd	3,215
60,136	Afterpay Ltd	1,905	134,484	Woodside Petroleum Ltd	2,397
32,074	Rio Tinto Ltd	1,863	234,352	Goodman Group (REIT)	2,177
455,895	Evolution Mining Ltd	1,848	111,422	Newcrest Mining Ltd	2,118
52,899	Magellan Financial Group Ltd	1,791	243,407	Brambles Ltd	1,866
159,750	Coles Group Ltd	1,585	171,489	Coles Group Ltd	1,777
199,327	Fortescue Metals Group Ltd	1,569	84,324	Aristocrat Leisure Ltd	1,606
77,312	Newcrest Mining Ltd	1,413	785,197	Scentre Group (REIT)	1,572
285,660	Qantas Airways Ltd	1,281	339,521	Insurance Australia Group Ltd	1,522
81,419	Woodside Petroleum Ltd	1,258	28,419	ASX Ltd	1,489
142,468	Goodman Group (REIT)	1,234	199,629	QBE Insurance Group Ltd	1,437
25,261	Ramsay Health Care Ltd	1,048	182,611	Suncorp Group Ltd	1,349
136,478	Brambles Ltd	992	602,046	Telstra Corp Ltd	1,346
155,297	QBE Insurance Group Ltd	951	196,380	Fortescue Metals Group Ltd	1,346
55,987	WiseTech Global Ltd	946			
17,101	ASX Ltd	892			
203,044	Insurance Australia Group Ltd	878			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI EM SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
46,888	TCS Group Holding Plc RegS GDR	833	321,368	Impala Platinum Holdings Ltd	2,491
831,399	Yes Bank Ltd	736	1,044,931	Sibanye Gold Ltd	2,005
533,644	Netcare Ltd	709	34,000	Silergy Corp	1,736
187,844	Truworths International Ltd	653	162,542	Northam Platinum Ltd	1,195
234,119	Sappi Ltd	622	215,000	Accton Technology Corp	1,195
85,000	Oneness Biotech Co Ltd	507	16,844	Hanjin Kal Corp	1,106
495,000	Weimob Inc	487	27,805	Info Edge India Ltd	1,000
1,052,408	Eurobank Ergasias Services and Holdings SA	446	193,571	Tata Consumer Products Ltd	924
121,348	Indiabulls Housing Finance Ltd	441	439,086	Srisawad Corp PCL NVDR	916
27,935	SillaJen Inc	394	16,585	Zai Lab Ltd ADR	899
281,371	Embraer SA	377	8,788	Douzone Bizon Co Ltd	812
199,691	Cementos Argos SA	360	1,135,508	Qatar Gas Transport Co Ltd	719
43,924	Grupo Financiero Galicia SA ADR	356	32,352	Jubilant Foodworks Ltd	703
635,565	Qatar Insurance Co SAQ	351	595,595	China Overseas Property Holdings Ltd	657
95,532	Foschini Group Ltd	343	46,249	Bharat Financial Inclusion Ltd	602
550,761	Alpha Bank AE	340	20,463	Abdullah Al Othaim Markets Co	594
1,590,200	Alliance Global Group Inc	337	95,682	Indraprastha Gas Ltd	586
63,377	Light SA	330	46,249	Cia Paranaense de Energia (Pref)	544
1,648,200	Banpu PCL NVDR	326	23,800	CanSino Biologics Inc 'H'	535
74,000	TaiMed Biologics Inc	318	7,482	Celltrion Pharm Inc	527

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI EM UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
4,469,545	iShares MSCI China A UCITS ETF <sup>~</sup>	18,415	177,300	Tencent Holdings Ltd	7,853
2,906,141	iShares MSCI Saudi Arabia Capped UCITS ETF <sup>~</sup>	12,870	768,000	Taiwan Semiconductor Manufacturing Co Ltd	6,795
49,597	Alibaba Group Holding Ltd	10,057	35,008	Alibaba Group Holding Ltd	6,324
276,900	Meituan Dianping 'B'	5,221	149,463	Samsung Electronics Co Ltd	6,092
286,368	ICICI Bank Ltd	2,029	56,813	Prosus NV	4,400
40,300	Tencent Holdings Ltd	1,971	949,261	iShares MSCI China A UCITS ETF <sup>~</sup>	3,846
169,000	Taiwan Semiconductor Manufacturing Co Ltd	1,804	658,159	iShares MSCI Saudi Arabia Capped UCITS ETF <sup>~</sup>	2,680
33,541	Samsung Electronics Co Ltd	1,618	3,159,000	China Construction Bank Corp 'H'	2,448
873,800	Xiaomi Corp 'B'	1,140	12,921	Naspers Ltd 'N'	2,079
15,219	JD.com Inc ADR	829	160,500	Ping An Insurance Group Co of China Ltd 'H'	1,831
25,762	Hindustan Unilever Ltd	808	2,727,000	Industrial & Commercial Bank of China Ltd 'H'	1,827
100,475	Petroleo Brasileiro SA	744	88,778	Reliance Industries Ltd	1,587
64,000	Ping An Insurance Group Co of China Ltd 'H'	742	193,000	China Mobile Ltd	1,520
91,971	Impala Platinum Holdings Ltd	731	49,580	Housing Development Finance Corp Ltd	1,396
66,525	Vale SA	728	388,637	Sberbank of Russia PJSC	1,321
849,000	China Construction Bank Corp 'H'	705	117,567	Infosys Ltd	1,220
85,853	HDFC Life Insurance Co Ltd	652	161,567	Itau Unibanco Holding SA (Pref)	1,187
1,523	NetEase Inc ADR	592	17,004	SK Hynix Inc	1,144
38,500	Wuxi Biologics Cayman Inc	576	2,850,000	Bank of China Ltd 'H'	1,113
44,119	SBI Life Insurance Co Ltd	574	12,870	LUKOIL PJSC	1,052

<sup>~</sup>Investment in related party.

<sup>~</sup>Investment in related party.

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
61,200	Nippon Electric Glass Co Ltd	1,297	2,178	Orix JREIT Inc (REIT)	4,743
239,400	Kobe Steel Ltd	1,186	125,900	Nihon M&A Center Inc	4,352
35,400	Kaneka Corp	1,126	62,200	Lasertec Corp	4,254
88,500	Alps Alpine Co Ltd	1,070	3,194	GLP J-Reit (REIT)	4,079
97,700	J Front Retailing Co Ltd	830	159,911	TIS Inc	3,977
46,100	Mitsui OSK Lines Ltd	817	37,957	Nippon Shinyaku Co Ltd	3,270
55,900	IHI Corp	804	66,100	Square Enix Holdings Co Ltd	3,184
63,100	Credit Saison Co Ltd	752	80,300	Miura Co Ltd	3,054
192,300	Konica Minolta Inc	712	49,585	Ito En Ltd	2,643
12,100	Sushiro Global Holdings Ltd	666	14,250	Cosmos Pharmaceutical Corp	2,477
60,400	Toyo Seikan Group Holdings Ltd	643	48,707	SCSK Corp	2,359
45,900	AEON Financial Service Co Ltd	517	45,000	Kobe Bussan Co Ltd	2,173
19,200	Sankyo Co Ltd	495	680	Advance Residence Investment Corp (REIT)	2,058
9,200	Freee KK	451	665,400	Sojitz Corp	1,780
147	Advance Residence Investment Corp (REIT)	439	64,500	COMSYS Holdings Corp	1,716
919	Invincible Investment Corp (REIT)	427	104,900	Skylark Holdings Co Ltd	1,714
337	GLP J-Reit (REIT)	419	65,300	Azbil Corp	1,695
15,900	Azbil Corp	417	143,000	Haseko Corp	1,634
5,200	Tri Chemical Laboratories Inc	410	61,100	Taiyo Yuden Co Ltd	1,621
56	Kenedix Office Investment Corp (REIT)	392	2,157	Sekisui House Reit Inc (REIT)	1,543

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
177,000	AIA Group Ltd	1,732	470,600	AIA Group Ltd	4,552
6,716	CSL Ltd	1,294	69,349	Commonwealth Bank of Australia	3,727
25,866	Commonwealth Bank of Australia	1,267	17,732	CSL Ltd	3,069
94,865	National Australia Bank Ltd	1,267	115,611	BHP Group Ltd	2,816
43,340	BHP Group Ltd	1,035	133,341	Westpac Banking Corp	2,442
70,170	Westpac Banking Corp	1,001	115,309	Australia & New Zealand Banking Group Ltd	2,054
93,553	Northern Star Resources Ltd	919	108,864	National Australia Bank Ltd	2,000
235,800	Budweiser Brewing Co APAC Ltd	877	44,100	Hong Kong Exchanges & Clearing Ltd	1,371
27,000	Afterpay Ltd	850	97,000	Sun Hung Kai Properties Ltd	1,285
204,689	Evolution Mining Ltd	829	69,300	DBS Group Holdings Ltd	1,250
20,000	Magellan Financial Group Ltd	691	49,187	Woolworths Group Ltd	1,246
43,318	Australia & New Zealand Banking Group Ltd	629	44,088	Wesfarmers Ltd	1,188
62,673	Fortescue Metals Group Ltd	524	12,479	Macquarie Group Ltd	1,092
6,343	Macquarie Group Ltd	523	105,110	Transurban Group	1,070
295,200	Mapletree Commercial Trust (REIT)	510	136,258	Wheelock & Co Ltd	1,008
15,730	Hong Kong Exchanges & Clearing Ltd	507	106,500	CK Hutchison Holdings Ltd	939
336,300	Mapletree Logistics Trust (REIT)	488	118,100	Oversea-Chinese Banking Corp Ltd	927
101,140	Qantas Airways Ltd	486	88,100	Link REIT (REIT)	922
18,403	Woolworths Group Ltd	457	51,000	United Overseas Bank Ltd	920
95,000	Wharf Real Estate Investment Co Ltd	455	14,414	Rio Tinto Ltd	871
46,325	Transurban Group	435	395,000	Hong Kong & China Gas Co Ltd	779
24,800	DBS Group Holdings Ltd	415	35,688	Woodside Petroleum Ltd	767
15,541	Wesfarmers Ltd	413	324,100	Singapore Telecommunications Ltd	749
40,668	Coles Group Ltd	407	31,703	Newcrest Mining Ltd	727
52,900	Oversea-Chinese Banking Corp Ltd	390			
19,828	WiseTech Global Ltd	350			
40,500	CK Hutchison Holdings Ltd	345			
17,474	Newcrest Mining Ltd	335			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2020

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
3,366,098	Al Rajhi Bank	52,276	13,911,227	Al Rajhi Bank	226,288
2,152,363	Saudi Basic Industries Corp	49,567	8,416,889	Saudi Basic Industries Corp	207,829
3,482,977	National Commercial Bank	38,396	13,467,238	National Commercial Bank	162,705
1,302,318	Saudi Telecom Co	34,099	4,489,774	Saudi Telecom Co	121,285
2,440,515	Saudi Arabian Oil Co	22,978	13,470,268	Riyad Bank	84,512
3,332,388	Riyad Bank	18,796	11,128,867	Samba Financial Group	82,810
2,692,651	Samba Financial Group	18,414	4,672,318	Saudi Arabian Mining Co	54,159
1,831,774	Saudi British Bank	15,025	6,098,480	Banque Saudi Fransi	53,209
1,179,590	Saudi Arabian Mining Co	12,782	9,463,792	Saudi Electricity Co	51,608
1,490,741	Banque Saudi Fransi	11,925	8,411,326	Alinma Bank	48,195
2,290,099	Saudi Electricity Co	11,853	1,869,982	Saudi Arabian Fertilizer Co	39,396
2,035,618	Alinma Bank	11,107	4,568,445	Saudi British Bank	37,052
483,010	Saudi Arabian Fertilizer Co	9,901	2,839,432	Almarai Co JSC	36,993
1,460,000	Arab National Bank	9,315	2,524,528	Yanbu National Petrochemical Co	35,834
687,247	Almarai Co JSC	8,611	4,169,237	Bank AlBilad	28,061
623,571	Yanbu National Petrochemical Co	8,578	667,445	Jarir Marketing Co	27,802
161,213	Jarir Marketing Co	6,494	4,281,764	Etihad Etisalat Co	27,585
1,033,549	Etihad Etisalat Co	6,443	2,970,137	Savola Group	23,947
1,005,585	Bank AlBilad	6,216	8,341,860	Saudi Kayan Petrochemical Co	22,676
717,625	Savola Group	5,612	4,084,752	Sahara International Petrochemical Co	18,789
2,014,556	Saudi Kayan Petrochemical Co	5,148	6,016,564	Dar Al Arkan Real Estate Development Co	18,367
1,461,065	Dar Al Arkan Real Estate Development Co	4,278	4,552,792	Bank Al-Jazira	16,239
991,398	Sahara International Petrochemical Co	4,207	1,171,462	Advanced Petrochemical Co	15,677

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI SOUTH AFRICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
135,303	Naspers Ltd 'N'	23,267	188,486	Naspers Ltd 'N'	32,236
587,661	Impala Platinum Holdings Ltd	4,630	229,399	Prosus NV	17,811
480,610	Standard Bank Group Ltd	4,620	453,391	Standard Bank Group Ltd	4,758
1,243,016	FirstRand Ltd	4,393	1,221,465	FirstRand Ltd	4,615
739,680	Sanlam Ltd	3,308	592,162	MTN Group Ltd	3,389
154,496	AngloGold Ashanti Ltd	3,307	196,449	Sasol Ltd	3,114
626,448	MTN Group Ltd	3,176	651,323	Sanlam Ltd	3,084
208,560	Sasol Ltd	2,864	144,475	AngloGold Ashanti Ltd	3,025
1,273,309	Sibanye Gold Ltd	2,601	117,174	Bid Corp Ltd	2,364
123,958	Bid Corp Ltd	2,335	251,522	Absa Group Ltd	2,347
340,429	Gold Fields Ltd	2,229	1,806,237	Old Mutual Ltd	2,087
266,107	Absa Group Ltd	2,224	185,441	Remgro Ltd	2,071
196,156	Remgro Ltd	2,109	225,123	Vodacom Group Ltd	1,791
262,620	Northam Platinum Ltd	1,922	291,560	Gold Fields Ltd	1,756
1,769,349	Old Mutual Ltd	1,921	129,839	Nedbank Group Ltd	1,726
238,589	Vodacom Group Ltd	1,858	67,950	Mondi Ltd	1,536
139,034	Nedbank Group Ltd	1,625	1,035,077	Growthpoint Properties Ltd (REIT)	1,408
193,311	Shoprite Holdings Ltd	1,459	677,949	RMB Holdings Ltd	1,383
19,978	Anglo American Platinum Ltd	1,393	91,377	Clicks Group Ltd	1,377
90,498	Clicks Group Ltd	1,385	166,384	Shoprite Holdings Ltd	1,335
1,125,524	Growthpoint Properties Ltd (REIT)	1,372	16,152	Capitec Bank Holdings Ltd	1,308
17,089	Capitec Bank Holdings Ltd	1,311	18,889	Anglo American Platinum Ltd	1,288
287,484	RMB Holdings Ltd	1,292	217,128	Foschini Group Ltd	1,243
107,001	Bidvest Group Ltd	1,279	99,933	Bidvest Group Ltd	1,242
164,061	MultiChoice Group	1,119			
149,788	NEPI Rockcastle Plc	1,102			
146,524	Discovery Ltd	1,071			
388,366	Woolworths Holdings Ltd	1,051			
143,958	Aspen Pharmacare Holdings Ltd	1,046			
100,592	Mr Price Group Ltd	1,012			
54,259	Reinet Investments SCA	986			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
490,523	Segro Plc (REIT)	3,993	389,956	Land Securities Group Plc (REIT)	2,636
325,196	Land Securities Group Plc (REIT)	2,675	161,033	UNITE Group Plc	1,384
1,669,298	Primary Health Properties Plc (REIT)	2,446	140,058	Segro Plc (REIT)	1,129
1,665,400	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	2,211	113,429	Shaftesbury Plc	912
1,063,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	2,158	450,200	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	905
185,682	UNITE Group Plc	2,033	600,788	Primary Health Properties Plc (REIT)	889
57,779	Derwent London Plc	1,955	217,101	British Land Co Plc	874
1,169,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	1,888	219,100	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	793
513,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	1,885	610,939	Tritax Big Box Plc (REIT)	791
2,290,758	Assura Plc (REIT)	1,750	478,400	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	760
1,184,639	Tritax Big Box Plc (REIT)	1,693	348,936	LondonMetric Property Plc (REIT)	697
318,533	British Land Co Plc	1,668	451,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	601
1,114,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	1,504	416,800	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	555
1,006,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	1,352	546,807	Regional Ltd (REIT)	423
1,093,750	LXI Plc (REIT)	1,330	190,693	Hammerson Plc	363
590,380	LondonMetric Property Plc (REIT)	1,301	51,820	Great Portland Estates Plc (REIT)	340
393,633	Grainger Plc	1,071	442,711	Standard Life Investment Property Income Trust Ltd (REIT)	302
127,651	Great Portland Estates Plc (REIT)	974	9,562	Derwent London Plc	299
87,295	Big Yellow Group Plc	910	33,479	Workspace Group Plc (REIT)	247
101,934	Shaftesbury Plc	854	304,810	Assura Plc (REIT)	245
122,180	Safestore Holdings Plc (REIT)	837	365,621	Empiric Student Property Plc (REIT)	230
592,114	Civitas Social Housing Plc (REIT)	603	220,860	Custodian Reit Plc (REIT)	202
155,663	IWG Plc	563	68,764	Grainger Plc	186
520,084	Regional Ltd (REIT)	535			
233,257	Capital & Counties Properties Plc (REIT)	477			

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
290,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	312
90,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	92
252	Park Hotels & Resorts Inc	6

Sales Quantity	Investment	Proceeds USD'000
6,020	Prologis Inc	510
5,428	Equity Residential	463
1,814	Public Storage	452
779	Equinix Inc	447
2,075	AvalonBay Communities Inc	439
2,640	Simon Property Group Inc	403
367,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	383
347,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	363
336,500	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	360
320,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	356
320,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	355
314,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	351
3,880	Welltower Inc	346
303,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	340
286,500	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	337
300,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	331
280,500	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	321
290,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	314
888	Essex Property Trust Inc	289
241,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	284
2,742	WP Carey Inc	247
3,245	Realty Income Corp	245
1,801	Digital Realty Trust Inc	228
3,082	Ventas Inc	224
217,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	224
1,436	Alexandria Real Estate Equities Inc	219
1,433	Sun Communities Inc	215
1,556	Boston Properties Inc	202
1,344	Equity LifeStyle Properties Inc	182

# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
3,711	UDR Inc	178
1,238	Mid-America Apartment Communities Inc	160
4,175	Healthpeak Properties Inc	146
4,272	Duke Realty Corp	143

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2020

iSHARES MSCI WORLD SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
22,865	Ceridian HCM Holding Inc	1,536	16,622	Coupa Software Inc	3,423
25,093	First American Financial Corp	1,394	8,788	Trade Desk Inc 'A'	2,636
58,717	Starwood Property Trust Inc (REIT)	1,229	17,452	Teladoc Health Inc	2,594
7,839	Charles River Laboratories International Inc	1,146	11,147	Masimo Corp	2,547
7,438	Boyd Group Services Inc	1,134	6,360	Fair Isaac Corp	2,507
19,395	Grubhub Inc	1,111	31,788	Catalent Inc	2,347
90,569	Weir Group Plc	1,094	13,188	Molina Healthcare Inc	2,333
12,390	Polaris Inc	1,090	1,318	Cable One Inc	2,303
21,316	Anaplan Inc	1,087	7,829	Tyler Technologies Inc	2,236
83,962	Vertiv Holdings Co	1,076	6,641	Teledyne Technologies Inc	2,232
9,364	Royal Gold Inc	1,074	12,909	RingCentral Inc 'A'	2,145
109,850	Flex Ltd	1,074	38,216	Logitech International SA RegS	2,126
8,868	PSP Swiss Property AG RegS	1,071	18,629	Neurocrine Biosciences Inc	2,086
745,213	Incitec Pivot Ltd	1,060	33,096	Teradyne Inc	2,052
96,097	Hiscox Ltd	1,059	11,329	Nordson Corp	2,045
63,099	ISS A/S	1,055	13,304	Roku Inc	1,935
2,298,610	Centrica Plc	1,053	16,106	Guidewire Software Inc	1,914
29,283	Grocery Outlet Holding Corp	1,048	12,519	West Pharmaceutical Services Inc	1,845
965,325	Alumina Ltd	1,047	24,612	Booz Allen Hamilton Holding Corp	1,813
91,613	Kimco Realty Corp (REIT)	1,035	22,700	Lasertec Corp	1,799

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES S&P SMALLCAP 600 UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
31,616	Kinsale Capital Group Inc	3,813	91,830	Medicines Co	7,430
83,311	Xencor Inc	3,361	117,806	Arrowhead Pharmaceuticals Inc	7,080
31,030	Innovative Industrial Properties Inc (REIT)	3,217	53,337	TopBuild Corp	5,745
144,841	Essential Properties Realty Trust Inc (REIT)	3,215	208,162	Darling Ingredients Inc	5,471
469,005	Cleveland-Cliffs Inc	3,204	70,393	Selective Insurance Group Inc	5,250
198,871	Capri Holdings Ltd	3,012	64,659	Tetra Tech Inc	5,124
70,478	Shenandoah Telecommunications Co	2,917	47,386	FTI Consulting Inc	5,073
68,267	Pacira BioSciences Inc	2,847	67,717	Mercury Systems Inc	5,000
112,320	Meritor Inc	2,808	52,403	FirstCash Inc	4,936
142,877	Helmerich & Payne Inc	2,802	50,519	Qualys Inc	4,877
89,754	YETI Holdings Inc	2,678	58,021	SolarEdge Technologies Inc	4,838
39,044	Agree Realty Corp	2,609	37,513	LHC Group Inc	4,823
36,367	PriceSmart Inc	2,542	35,879	Cabot Microelectronics Corp	4,619
301,328	Uniti Group Inc (REIT)	2,516	31,065	Strategic Education Inc	4,565
68,596	Green Dot Corp 'A'	2,483	69,603	Axon Enterprise Inc	4,469
137,582	Cadence BanCorp	2,440	54,397	Repligen Corp	4,467
57,762	Glaukos Corp	2,284	48,728	RLI Corp	4,381
201,077	Brandywine Realty Trust (REIT)	2,266	20,863	RH	4,318
110,083	Alexander & Baldwin Inc	2,211	118,121	Glacier Bancorp Inc	4,223
579,804	Callon Petroleum Co	2,180	105,800	II-VI Inc	3,863

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# iSHARES III PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2020

iSHARES UK GILTS 0-5YR UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
108,882,000	United Kingdom Gilt 5% 07/03/2025	135,522	88,554,835	United Kingdom Gilt 4% 07/03/2022	95,702
119,428,203	United Kingdom Gilt 2.75% 07/09/2024	133,520	74,956,958	United Kingdom Gilt 2% 22/07/2020	75,580
82,588,000	United Kingdom Gilt 0.625% 07/06/2025	84,822	61,586,175	United Kingdom Gilt 8% 07/06/2021	68,090
69,254,835	United Kingdom Gilt 4% 07/03/2022	75,249	64,430,911	United Kingdom Gilt 0.75% 22/07/2023	65,379
53,282,911	United Kingdom Gilt 0.75% 22/07/2023	54,070	63,173,953	United Kingdom Gilt 0.5% 22/07/2022	63,493
52,026,714	United Kingdom Gilt 1% 22/04/2024	53,521	57,376,360	United Kingdom Gilt 1.75% 07/09/2022	59,581
42,048,468	United Kingdom Gilt 8% 07/06/2021	47,279	57,936,364	United Kingdom Gilt 1.5% 22/01/2021	58,627
46,656,222	United Kingdom Gilt 2% 22/07/2020	47,161	49,854,906	United Kingdom Gilt 2.25% 07/09/2023	53,363
44,514,876	United Kingdom Gilt 0.5% 22/07/2022	44,666	51,072,591	United Kingdom Gilt 3.75% 07/09/2020	52,225
38,152,082	United Kingdom Gilt 2.25% 07/09/2023	40,889	47,812,268	United Kingdom Gilt 1% 22/04/2024	49,093
38,923,959	United Kingdom Gilt 1.75% 07/09/2022	40,425	45,863,722	United Kingdom Gilt 3.75% 07/09/2021	48,617
36,835,408	United Kingdom Gilt 4.75% 07/03/2020	37,555	42,955,278	United Kingdom Gilt 4.75% 07/03/2020	43,716
37,043,304	United Kingdom Gilt 1.5% 22/01/2021	37,499	38,158,451	United Kingdom Gilt 2.75% 07/09/2024	42,370
34,351,000	United Kingdom Gilt 0.125% 31/01/2023	34,393	23,649,000	United Kingdom Gilt 5% 07/03/2025	29,144
31,890,591	United Kingdom Gilt 3.75% 07/09/2021	33,827	17,716,000	United Kingdom Gilt 1.75% 22/07/2019	17,725
26,147,591	United Kingdom Gilt 3.75% 07/09/2020	26,792	16,192,000	United Kingdom Gilt 3.75% 07/09/2019	16,280
17,698,000	United Kingdom Gilt 3.75% 07/09/2020	18,331	2,820,000	United Kingdom Gilt 0.625% 07/06/2025	2,910
10,304,000	United Kingdom Gilt 3.75% 07/09/2019	10,331	1,435,000	United Kingdom Gilt 3.75% 07/09/2020	1,488
618,000	United Kingdom Gilt 1.75% 22/07/2019	618	530,000	United Kingdom Gilt 0.125% 31/01/2023	531

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES III PLC

## CALENDAR YEAR PERFORMANCE (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

Fund name	Launch Date	2019		2018		2017	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Development Bank Bonds UCITS ETF <sup>1</sup>	Dec-19	0.32	0.17	N/A	N/A	N/A	N/A
iShares € Aggregate Bond UCITS ETF	Mar-09	5.83	5.98	0.21	0.41	0.48	0.68
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	2.61	2.77	(0.66)	(0.47)	0.96	1.16
iShares € Corp Bond BBB-BB UCITS ETF	Feb-15	7.38	7.45	(2.26)	(2.07)	3.39	3.49
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Sep-09	2.32	2.48	(0.63)	(0.39)	0.75	0.94
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	6.20	6.31	(1.25)	(1.10)	1.72	1.84
iShares € Covered Bond UCITS ETF	Aug-08	2.61	2.78	0.12	0.25	0.47	0.60
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	(0.57)	(0.34)	(0.63)	(0.41)	(0.75)	(0.52)
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	4.33	4.48	0.50	0.75	0.43	0.60
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	11.56	11.69	1.06	1.30	0.32	0.51
iShares Core € Corp Bond UCITS ETF	Mar-09	6.14	6.24	(1.41)	(1.25)	2.29	2.41
iShares Core € Govt Bond UCITS ETF	Apr-09	6.70	6.77	0.80	0.98	(0.01)	0.17
iShares Core Global Aggregate Bond UCITS ETF <sup>1</sup>	Nov-17	6.74	6.84	(1.31)	(1.20)	0.87	0.91
iShares Core MSCI Europe UCITS ETF EUR (Acc)	Sep-09	26.40	26.05	(10.43)	(10.57)	10.30	10.24
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	19.43	19.56	(13.58)	(13.46)	25.09	25.25
iShares Core MSCI World UCITS ETF	Sep-09	27.76	27.67	(8.65)	(8.71)	22.45	22.40
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	9.02	10.12	(1.60)	(1.08)	12.00	12.99
iShares Global Govt Bond UCITS ETF	Mar-09	5.65	5.85	(0.54)	(0.37)	6.08	6.27
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	7.97	8.21	(4.27)	(4.07)	8.30	8.51
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	11.56	12.56	(7.15)	(6.23)	14.07	15.16
iShares MSCI Australia UCITS ETF	Jan-10	22.48	22.92	(12.31)	(11.99)	19.64	19.93
iShares MSCI EM Small Cap UCITS ETF	Mar-09	11.06	11.50	(18.63)	(18.59)	33.89	33.84
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	17.54	18.42	(15.11)	(14.58)	36.59	37.28
iShares MSCI Japan Small Cap UCITS ETF	May-08	18.98	19.35	(16.27)	(15.99)	30.82	31.26
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	17.77	18.36	(10.76)	(10.30)	25.31	25.88
iShares MSCI Saudi Arabia Capped UCITS ETF <sup>1</sup>	Apr-19	(7.23)	(7.02)	N/A	N/A	N/A	N/A
iShares MSCI South Africa UCITS ETF	Jan-10	9.63	10.04	(25.08)	(24.76)	35.51	36.12
iShares MSCI World Small Cap UCITS ETF <sup>1</sup>	Mar-18	25.73	26.19	(12.77)	(12.95)	N/A	N/A
iShares S&P SmallCap 600 UCITS ETF	May-08	22.04	22.20	(8.95)	(8.87)	12.62	12.78

<sup>1</sup> The Fund commenced trading during the calendar year. Returns are shown from launch date to the end of the calendar year.

# iSHARES III PLC

## CALENDAR YEAR PERFORMANCE (UNAUDITED) (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

## TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

## TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 30 June 2020. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000	Fund	Currency	Value '000
iShares € Corp Bond 1-5yr UCITS ETF	EUR	3	iShares MSCI Australia UCITS ETF	USD	16
iShares € Corp Bond BBB-BB UCITS ETF	EUR	1	iShares MSCI EM Small Cap UCITS ETF	USD	309
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	2	iShares MSCI EM UCITS ETF USD (Acc)	USD	366
iShares € Corp Bond ex-Financials UCITS ETF	EUR	1	iShares MSCI Japan Small Cap UCITS ETF	USD	31
iShares € Covered Bond UCITS ETF	EUR	1	iShares MSCI Pacific ex-Japan UCITS ETF	USD	46
iShares Core € Corp Bond UCITS ETF	EUR	12	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	3,689
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	1,752	iShares MSCI South Africa UCITS ETF	USD	298
iShares Core MSCI Japan IMI UCITS ETF	USD	241	iShares MSCI Target UK Real Estate UCITS ETF	GBP	152
iShares Core MSCI World UCITS ETF	USD	2,989	iShares MSCI World Small Cap UCITS ETF	USD	533
iShares Emerging Asia Local Govt Bond UCITS ETF	USD	381	iShares S&P SmallCap 600 UCITS ETF	USD	154



# iSHARES III PLC

## TRANSACTION COSTS (UNAUDITED) (continued)

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

## SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial year ended 30 June 2020.

## CROSS INVESTMENTS (UNAUDITED)

Each Fund below held the following cross umbrella investments as at 30 June 2020. These investments have not been eliminated for presentation purposes in the Entity's combined results.

Fund	Cross umbrella investment	Currency	Fair Value '000	% of aggregated umbrella net assets value
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	16,805	2.67

## GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

### Commitment approach

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

## LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

# iSHARES III PLC

## REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

### Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

#### a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. board of directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulation. The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 8 meetings during 2019. The MDCC charter is available on BlackRock, Inc.'s website ([www.blackrock.com](http://www.blackrock.com)).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

# iSHARES III PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

#### Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established, and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

#### Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

# iSHARES III PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### Control functions (continued)

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

### Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- discourage excessive risk-taking; and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

# iSHARES III PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### Link between pay and performance (continued)

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading “Link between pay and performance”) may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.’s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual’s role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the “BlackRock Performance Incentive Plan” (“BPIP”). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin and Organic Revenue Growth. Determination of pay-out will be made based on the firm’s achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm’s financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have “skin in the game” through significant personal investments.

### Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

# iSHARES III PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### Quantitative Remuneration Disclosure

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2019 is USD 8.4 million. This figure is comprised of fixed remuneration of USD 3.7 million and variable remuneration of USD 4.7 million. There was a total of 67 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2019, to its senior management was USD 0.7 million, and to other members of its staff whose actions have a material impact on the risk profile of the Fund was USD 7.7 million.

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

### Efficient Portfolio Management Techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

### Securities Lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 30 June 2020. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares \$ Development Bank Bonds UCITS ETF	USD	5.15	4.72
iShares \$ Intermediate Credit Bond UCITS ETF	USD	1.14	0.98
iShares € Aggregate Bond UCITS ETF	EUR	9.48	8.85
iShares € Corp Bond 1-5yr UCITS ETF	EUR	6.40	6.03
iShares € Corp Bond BBB-BB UCITS ETF	EUR	7.71	7.21
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	6.55	6.20
iShares € Corp Bond ex-Financials UCITS ETF	EUR	10.07	9.51
iShares € Covered Bond UCITS ETF	EUR	12.10	11.39
iShares € Govt Bond 0-1yr UCITS ETF	EUR	0.68	0.61
iShares € Govt Bond 5-7yr UCITS ETF	EUR	28.34	26.48
iShares € Govt Bond 10-15yr UCITS ETF	EUR	7.48	6.76
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	4.70	4.30
iShares Core € Corp Bond UCITS ETF	EUR	10.20	9.61

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares Core € Govt Bond UCITS ETF	EUR	12.56	11.76
iShares Core Global Aggregate Bond UCITS ETF	USD	4.63	3.61
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	13.98	13.24
iShares Core MSCI Japan IMI UCITS ETF	USD	20.82	19.36
iShares Core MSCI World UCITS ETF	USD	12.29	11.38
iShares Global Govt Bond UCITS ETF	USD	8.15	7.59
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	18.57	17.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	11.45	4.13
iShares MSCI Australia UCITS ETF	USD	16.71	15.26
iShares MSCI EM Small Cap UCITS ETF	USD	21.06	11.65
iShares MSCI EM UCITS ETF USD (Acc)	USD	33.63	19.94
iShares MSCI Japan Small Cap UCITS ETF	USD	63.63	59.61
iShares MSCI Pacific ex-Japan UCITS ETF	USD	20.49	19.06
iShares MSCI South Africa UCITS ETF	USD	8.30	7.61
iShares MSCI Target UK Real Estate UCITS ETF	GBP	10.70	6.80
iShares MSCI World Small Cap UCITS ETF	USD	21.26	19.86
iShares S&P SmallCap 600 UCITS ETF	USD	34.88	31.10
iShares UK Gilts 0-5yr UCITS ETF	GBP	89.95	85.32

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 30 June 2020.

Counterparty	Amount on loan	Collateral received
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	7,682	8,061
J.P. Morgan Securities Plc	2,868	3,014
<b>Total</b>	<b>10,550</b>	<b>11,075</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Citigroup Global Markets Ltd	367	381
The Bank of Nova Scotia	275	303
Deutsche Bank AG	180	193
Barclays Bank Plc	5	5
<b>Total</b>	<b>827</b>	<b>882</b>

Counterparty	Amount on loan	Collateral received
<b>iShares € Aggregate Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	49,950	55,236
Citigroup Global Markets Ltd	49,679	51,657
Morgan Stanley & Co. International Plc	32,696	34,560
BNP Paribas SA	9,645	10,068
J.P. Morgan Securities Plc	7,878	8,940
Barclays Bank Plc	7,270	7,681
UBS AG	6,533	7,295
Merrill Lynch International	4,854	5,151
Nomura International Plc	2,271	2,384
Deutsche Bank AG	2,183	2,332
Other	7,396	8,198
<b>Total</b>	<b>180,355</b>	<b>193,502</b>

Counterparty	Amount on loan	Collateral received
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Citigroup Global Markets Ltd	41,053	42,650
Morgan Stanley & Co. International Plc	31,180	32,528
J.P. Morgan Securities Plc	29,596	31,751
Goldman Sachs International	29,088	31,325
BNP Paribas SA	28,356	29,751
Barclays Bank Plc	23,254	24,571
Merrill Lynch International	7,660	8,042
Deutsche Bank AG	6,814	7,282
UBS AG	6,695	7,133
HSBC Bank Plc	5,701	6,415
Other	14,574	15,815
<b>Total</b>	<b>223,971</b>	<b>237,263</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Citigroup Global Markets Ltd	28,590	29,700
Morgan Stanley & Co. International Plc	10,286	10,731
Barclays Bank Plc	5,329	5,631
BNP Paribas SA	4,376	4,591
Goldman Sachs International	4,290	4,620
HSBC Bank Plc	3,780	4,254
J.P. Morgan Securities Plc	3,507	3,796
UBS AG	2,834	3,153
The Bank of Nova Scotia	610	672
Deutsche Bank AG	565	604
Other	805	873
<b>Total</b>	<b>64,972</b>	<b>68,625</b>

Counterparty	Amount on loan	Collateral received
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Morgan Stanley & Co. International Plc	18,271	19,061
Citigroup Global Markets Ltd	13,844	14,382
Goldman Sachs International	13,777	14,836
BNP Paribas SA	10,949	11,488
UBS AG	7,686	8,147
Barclays Bank Plc	6,886	7,276
Credit Suisse Securities (Europe) Limited	5,651	6,207
J.P. Morgan Securities Plc	5,536	5,819
Societe Generale SA	5,355	5,634
Deutsche Bank AG	5,003	5,347
Other	6,881	7,553
<b>Total</b>	<b>99,839</b>	<b>105,750</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Citigroup Global Markets Ltd	45,996	47,783
Goldman Sachs International	22,586	24,323
Barclays Bank Plc	17,137	18,107
Morgan Stanley & Co. International Plc	14,550	15,180
J.P. Morgan Securities Plc	11,052	11,815
BNP Paribas SA	10,338	10,846
HSBC Bank Plc	7,671	8,633
UBS AG	5,775	6,180
Merrill Lynch International	5,402	5,670
Banco Santander SA	3,672	4,163
Other	13,336	14,229
<b>Total</b>	<b>157,515</b>	<b>166,929</b>

Counterparty	Amount on loan	Collateral received
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	50,219	52,689
Citigroup Global Markets Ltd	26,475	27,504
Societe Generale SA	26,255	27,623
Deutsche Bank AG	25,658	27,419
Barclays Bank Plc	20,624	21,792
J.P. Morgan Securities Plc	19,217	20,201
Banco Santander SA	10,328	11,627
Nomura International Plc	6,316	6,685
RBC Europe Limited	1,020	1,069
Morgan Stanley & Co. International Plc	530	583
Credit Suisse Securities (Europe) Limited	752	785
<b>Total</b>	<b>187,394</b>	<b>197,977</b>

Counterparty	Amount on loan	Collateral received
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas Arbitrage SNC	1,030	1,195
BNP Paribas SA	521	540
The Bank of Nova Scotia	512	569
<b>Total</b>	<b>2,063</b>	<b>2,304</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	97,486	108,051
UBS AG	392	438
<b>Total</b>	<b>97,878</b>	<b>108,489</b>

Counterparty	Amount on loan	Collateral received
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Morgan Stanley & Co. International Plc	6,055	6,450
Societe Generale SA	4,717	5,228
<b>Total</b>	<b>10,772</b>	<b>11,678</b>

Counterparty	Amount on loan	Collateral received
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>
Citigroup Global Markets Ltd	3,329	3,458
BNP Paribas SA	1,822	1,911
Morgan Stanley & Co. International Plc	1,528	1,594
UBS AG	876	975
HSBC Bank Plc	630	709
J.P. Morgan Securities Plc	382	401
Barclays Bank Plc	238	252
Goldman Sachs International	162	175
<b>Total</b>	<b>8,967</b>	<b>9,475</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Goldman Sachs International	236,923	255,141
Morgan Stanley & Co. International Plc	184,456	192,433
Barclays Bank Plc	182,019	192,328
BNP Paribas SA	170,749	179,150
J.P. Morgan Securities Plc	153,770	163,657
Citigroup Global Markets Ltd	146,456	152,148
Deutsche Bank AG	61,070	65,263
UBS AG	56,368	59,826
HSBC Bank Plc	46,648	52,492
RBC Europe Limited	39,890	41,806
Other	121,545	131,742
<b>Total</b>	<b>1,399,894</b>	<b>1,485,986</b>

Counterparty	Amount on loan	Collateral received
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	164,962	182,656
Citigroup Global Markets Ltd	61,239	63,725
Morgan Stanley & Co. International Plc	56,474	60,162
J.P. Morgan Securities Plc	47,002	53,647
Barclays Bank Plc	28,540	30,156
Merrill Lynch International	11,298	11,650
BNP Paribas SA	7,322	7,592
Nomura International Plc	6,497	6,813
Deutsche Bank AG	2,365	2,527
The Bank of Nova Scotia	1,048	1,165
UBS AG	703	770
<b>Total</b>	<b>387,450</b>	<b>420,863</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Arbitrage SNC	41,490	45,313
Morgan Stanley & Co. International Plc	38,514	40,219
J.P. Morgan Securities Plc	24,362	25,732
Barclays Bank Plc	15,993	16,899
BNP Paribas SA	9,127	9,552
The Bank of Nova Scotia	8,818	9,801
Citigroup Global Markets Ltd	4,841	5,030
Natixis SA	3,158	3,385
Merrill Lynch International	2,738	2,949
Goldman Sachs International	1,024	1,103
Other	1,322	1,442
<b>Total</b>	<b>151,387</b>	<b>161,425</b>

Counterparty	Amount on loan	Collateral received
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>
HSBC Bank Plc	35,758	39,695
Credit Suisse Securities (Europe) Limited	32,723	34,788
Morgan Stanley & Co. International Plc	30,559	35,149
J.P. Morgan Securities Plc	30,475	34,629
Citigroup Global Markets Ltd	29,175	32,564
Credit Suisse AG Dublin Branch	27,051	29,670
Barclays Capital Securities Ltd.	26,952	30,741
Deutsche Bank AG	15,495	17,291
The Bank of Nova Scotia	13,055	14,452
Goldman Sachs International	10,958	12,018
Other	31,388	35,656
<b>Total</b>	<b>283,589</b>	<b>316,653</b>

Counterparty	Amount on loan	Collateral received
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	639,583	751,831
Barclays Capital Securities Ltd.	683	779
UBS AG	456	516
Merrill Lynch International	57	63
<b>Total</b>	<b>640,779</b>	<b>753,189</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	436,779	513,433
Credit Suisse AG Dublin Branch	380,601	417,439
Barclays Capital Securities Ltd.	348,151	397,088
UBS AG	320,912	363,190
The Bank of Nova Scotia	216,147	239,282
J.P. Morgan Securities Plc	195,116	221,713
Deutsche Bank AG	162,930	181,427
Citigroup Global Markets Ltd	125,931	140,560
Merrill Lynch International	116,129	128,662
HSBC Bank Plc	104,390	115,886
Other	264,013	292,706
<b>Total</b>	<b>2,671,099</b>	<b>3,011,386</b>

Counterparty	Amount on loan	Collateral received
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	48,972	53,583
J.P. Morgan Securities Plc	18,654	20,554
BNP Paribas Arbitrage SNC	17,576	19,199
Morgan Stanley & Co. International Plc	16,172	16,924
UBS AG	12,539	14,015
The Bank of Nova Scotia	11,765	13,077
Barclays Bank Plc	7,428	7,849
Citigroup Global Markets Ltd	5,629	5,879
Macquarie Bank Limited	1,101	1,147
<b>Total</b>	<b>139,836</b>	<b>152,227</b>

Counterparty	Amount on loan	Collateral received
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Citigroup Global Markets Ltd	84,275	88,035
BNP Paribas Arbitrage SNC	49,674	54,252
Societe Generale SA	3,056	3,311
BNP Paribas SA	1,360	1,410
<b>Total</b>	<b>138,365</b>	<b>147,008</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	216,734	227,835
Morgan Stanley & Co. International Plc	9,706	10,127
BNP Paribas SA	8,978	9,420
Merrill Lynch International	7,280	7,642
Nomura International Plc	1,409	1,491
Citigroup Global Markets Ltd	562	584
<b>Total</b>	<b>244,669</b>	<b>257,099</b>

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	17,747	20,860
Barclays Capital Securities Ltd.	6,869	7,835
Merrill Lynch International	5,876	6,511
J.P. Morgan Securities Plc	3,718	4,225
HSBC Bank Plc	2,232	2,478
Morgan Stanley & Co. International Plc	244	281
Macquarie Bank Limited	117	132
<b>Total</b>	<b>36,803</b>	<b>42,322</b>

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Morgan Stanley & Co. International Plc	11,052	12,714
Merrill Lynch International	4,127	4,573
UBS AG	2,780	3,146
Citigroup Global Markets Ltd	1,157	1,291
HSBC Bank Plc	1,069	1,187
Barclays Capital Securities Ltd.	1,044	1,190
Credit Suisse Securities (Europe) Limited	1,031	1,100
Societe Generale SA	664	780
Goldman Sachs International	561	615
Credit Suisse AG Dublin Branch	417	457
Other	652	732
<b>Total</b>	<b>24,554</b>	<b>27,785</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	41,807	46,412
Barclays Capital Securities Ltd.	29,910	34,115
Goldman Sachs International	17,414	19,097
UBS AG	9,668	10,942
Merrill Lynch International	7,163	7,936
J.P. Morgan Securities Plc	5,131	5,830
Credit Suisse AG Dublin Branch	4,993	5,476
Citigroup Global Markets Ltd	4,663	5,205
Deutsche Bank AG	2,067	2,299
Societe Generale SA	1,222	1,437
Other	1,384	1,553
<b>Total</b>	<b>125,422</b>	<b>140,302</b>

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	158,317	179,898
<b>Total</b>	<b>158,317</b>	<b>179,898</b>

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Barclays Capital Securities Ltd.	9,237	10,535
J.P. Morgan Securities Plc	6,974	7,925
HSBC Bank Plc	6,239	6,926
Deutsche Bank AG	3,805	4,233
Merrill Lynch International	3,685	4,083
Societe Generale SA	2,538	2,983
UBS AG	1,412	1,598
Macquarie Bank Limited	1,016	1,147
Credit Suisse Securities (Europe) Limited	935	997
BNP Paribas Arbitrage SNC	677	810
Other	356	391
<b>Total</b>	<b>36,874</b>	<b>41,628</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Citigroup Global Markets Ltd	2,922	3,261
J.P. Morgan Securities Plc	2,252	2,559
HSBC Bank Plc	2,229	2,475
Barclays Capital Securities Ltd.	1,176	1,341
Goldman Sachs International	252	276
<b>Total</b>	<b>8,831</b>	<b>9,912</b>

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>
UBS AG	2,012	2,277
Citigroup Global Markets Ltd	967	1,080
Barclays Capital Securities Ltd.	729	832
J.P. Morgan Securities Plc	563	639
The Bank of Nova Scotia	242	268
Goldman Sachs International	107	117
<b>Total</b>	<b>4,620</b>	<b>5,213</b>

Counterparty	Amount on loan	Collateral received
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
UBS AG	70,635	79,940
The Bank of Nova Scotia	51,825	57,371
J.P. Morgan Securities Plc	29,393	33,400
Barclays Capital Securities Ltd.	19,467	22,203
Citigroup Global Markets Ltd	16,364	18,265
HSBC Bank Plc	8,037	8,922
Societe Generale SA	7,873	9,255
Goldman Sachs International	7,277	7,980
Morgan Stanley & Co. International Plc	7,119	8,189
Macquarie Bank Limited	1,080	1,220
<b>Total</b>	<b>219,070</b>	<b>246,745</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
Credit Suisse AG Dublin Branch	90,474	99,230
Deutsche Bank AG	62,374	69,390
UBS AG	51,446	58,224
The Bank of Nova Scotia	20,459	22,648
HSBC Bank Plc	8,584	9,529
Morgan Stanley & Co. International Plc	1,725	1,984
Societe Generale SA	758	891
Merrill Lynch International	626	694
Goldman Sachs International	166	182
Credit Suisse Securities (Europe) Limited	95	102
<b>Total</b>	<b>236,707</b>	<b>262,874</b>

Counterparty	Amount on loan	Collateral received
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>
J.P. Morgan Securities Plc	351,515	371,164
BNP Paribas SA	249,947	261,440
Morgan Stanley & Co. International Plc	160,150	164,930
Citigroup Global Markets Ltd	144,136	149,905
Barclays Bank Plc	84,024	88,783
<b>Total</b>	<b>989,772</b>	<b>1,036,222</b>

All securities on loan have an open maturity tenor as they are callable or terminable daily.

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Counterparties' country of establishment

The following table provided the country of establishment of each counterparty to securities lending transactions.

Counterparty name	Country of establishment
Banco Santander SA	Spain
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Natixis SA	France
Nomura International Plc	United Kingdom
RBC Europe Limited	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Collateral currency, type, quality and maturity tenor

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 30 June 2020.

Currency	Cash collateral received	Non-cash collateral received
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
CHF	-	1
DKK	-	342
EUR	-	6,379
GBP	-	2,033
NOK	-	221
SEK	-	262
USD	-	1,837
<b>Total</b>	<b>-</b>	<b>11,075</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
CAD	-	22
EUR	-	452
GBP	-	107
JPY	-	28
NOK	-	1
USD	-	272
<b>Total</b>	<b>-</b>	<b>882</b>
<b>iShares € Aggregate Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	3,139
CAD	-	1,240
CHF	-	2,801
DKK	-	2,472
EUR	-	95,639
GBP	8	10,659
JPY	-	24,526
NOK	-	2,049
SEK	-	2,425
USD	-	48,544
<b>Total</b>	<b>8</b>	<b>193,494</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	453
CAD	-	4,142
CHF	-	1,072
DKK	-	3,223
EUR	-	137,434
GBP	-	27,430
JPY	-	13,793
NOK	-	1,513
SEK	-	1,622
USD	-	46,581
<b>Total</b>	<b>-</b>	<b>237,263</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	130
CAD	-	275
CHF	-	181
DKK	-	356
EUR	-	40,686
GBP	-	6,345
JPY	-	4,998
NOK	-	202
SEK	-	172
USD	-	15,280
<b>Total</b>	<b>-</b>	<b>68,625</b>
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	31
CAD	-	2,260
CHF	-	24
DKK	-	1,018
EUR	-	61,977
GBP	-	11,538
JPY	-	7,465
NOK	-	440
SEK	-	471
USD	-	20,526
<b>Total</b>	<b>-</b>	<b>105,750</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	169
CAD	-	2,479
CHF	-	315
DKK	-	1,568
EUR	-	96,906
GBP	-	19,097
JPY	-	10,172
NOK	-	670
SEK	-	642
USD	-	34,911
<b>Total</b>	<b>-</b>	<b>166,929</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
CAD	-	5,409
CHF	-	28
DKK	-	2,930
EUR	-	126,992
GBP	-	26,486
JPY	-	155
NOK	-	1,538
SEK	-	1,784
USD	-	32,655
<b>Total</b>	<b>-</b>	<b>197,977</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
CAD	-	73
EUR	-	651
GBP	-	189
JPY	-	402
USD	-	989
<b>Total</b>	<b>-</b>	<b>2,304</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	6,285
CAD	-	51
CHF	-	5,081
DKK	-	1,203
EUR	-	39,266
GBP	15	1,261
JPY	-	14,573
NOK	-	3,176
SEK	-	3,942
USD	-	33,636
<b>Total</b>	<b>15</b>	<b>108,474</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	304
CAD	-	2
CHF	-	337
DKK	-	58
EUR	-	3,736
GBP	1	971
JPY	-	3,288
NOK	-	154
SEK	-	191
USD	-	2,636
<b>Total</b>	<b>1</b>	<b>11,677</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>		
AUD	-	18
CAD	-	3
CHF	-	9
DKK	-	53
EUR	-	5,311
GBP	-	1,078
JPY	-	794
NOK	-	40
SEK	-	43
USD	-	2,126
<b>Total</b>	<b>-</b>	<b>9,475</b>



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	1,558
CAD	-	17,873
CHF	-	2,971
DKK	-	20,707
EUR	-	861,086
GBP	-	174,635
JPY	-	96,920
NOK	-	9,138
SEK	-	9,822
USD	-	291,276
<b>Total</b>	<b>-</b>	<b>1,485,986</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	10,730
CAD	-	888
CHF	-	9,275
DKK	-	9,234
EUR	-	196,147
GBP	28	20,629
JPY	-	50,877
NOK	-	7,738
SEK	-	9,130
USD	-	106,187
<b>Total</b>	<b>28</b>	<b>420,835</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	81
CAD	-	3,851
CHF	-	867
DKK	-	2,788
EUR	-	62,324
GBP	117	17,805
JPY	-	45,938
NOK	-	1,492
SEK	-	1,575
USD	-	24,587
<b>Total</b>	<b>117</b>	<b>161,308</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	1,580
CAD	-	6,899
CHF	-	7,153
DKK	-	565
EUR	-	88,877
GBP	18	45,021
JPY	-	63,243
NOK	-	114
SEK	-	1,555
USD	-	101,628
<b>Total</b>	<b>18</b>	<b>316,635</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	17,516
CAD	-	23,440
CHF	-	18,500
DKK	-	13,906
EUR	-	161,253
GBP	-	26,197
JPY	-	32,057
NOK	-	8,379
SEK	-	12,817
USD	-	439,124
<b>Total</b>	<b>-</b>	<b>753,189</b>
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	18,663
CAD	-	93,669
CHF	-	76,599
DKK	-	11,122
EUR	-	682,720
GBP	53	446,379
JPY	-	503,710
NOK	-	5,722
SEK	-	13,134
USD	-	1,159,615
<b>Total</b>	<b>53</b>	<b>3,011,333</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	2,591
CAD	-	3,635
CHF	-	2,336
DKK	-	2,517
EUR	-	45,998
GBP	50	12,178
JPY	-	39,067
NOK	-	1,899
SEK	-	2,231
USD	-	39,725
<b>Total</b>	<b>50</b>	<b>152,177</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	127
CAD	-	80
CHF	-	656
DKK	-	22
EUR	-	73,539
GBP	134	2,192
JPY	-	38,259
NOK	-	2,504
SEK	-	1,367
USD	-	28,128
<b>Total</b>	<b>134</b>	<b>146,874</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	2
CAD	-	1,452
CHF	-	1
DKK	-	25,720
EUR	-	129,560
GBP	-	39,612
JPY	-	1,997
NOK	-	13,165
SEK	-	13,828
USD	-	31,762
<b>Total</b>	<b>-</b>	<b>257,099</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	565
CAD	-	1,831
CHF	-	1,378
DKK	-	386
EUR	-	9,002
GBP	1	5,713
JPY	-	5,435
NOK	-	232
SEK	-	425
USD	-	17,354
<b>Total</b>	<b>1</b>	<b>42,321</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	71
CAD	-	749
CHF	-	272
DKK	-	29
EUR	-	8,856
GBP	1	2,457
JPY	-	7,783
NOK	-	9
SEK	-	62
USD	-	7,496
<b>Total</b>	<b>1</b>	<b>27,784</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	1,050
CAD	-	1,766
CHF	-	3,168
DKK	-	87
EUR	-	25,347
GBP	21	28,845
JPY	-	43,338
NOK	-	16
SEK	-	1,358
USD	-	35,306
<b>Total</b>	<b>21</b>	<b>140,281</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	1,252
CAD	-	11,797
CHF	-	9,774
EUR	-	31,128
GBP	-	25,773
JPY	-	13,977
USD	-	86,197
<b>Total</b>	<b>-</b>	<b>179,898</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	283
CAD	-	1,206
CHF	-	1,398
DKK	-	55
EUR	-	7,563
GBP	3	7,978
JPY	-	9,152
NOK	-	33
SEK	-	244
USD	-	13,713
<b>Total</b>	<b>3</b>	<b>41,625</b>
<b>iShares MSCI South Africa UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	67
CAD	-	168
CHF	-	287
DKK	-	38
EUR	-	2,455
GBP	1	1,423
JPY	-	2,543
SEK	-	95
USD	-	2,835
<b>Total</b>	<b>1</b>	<b>9,911</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>		
AUD	-	15
CAD	-	110
CHF	-	131
DKK	-	12
EUR	-	935
GBP	-	851
JPY	-	1,328
SEK	-	9
USD	-	1,822
<b>Total</b>	<b>-</b>	<b>5,213</b>
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	981
CAD	-	12,357
CHF	-	4,792
DKK	-	382
EUR	-	35,970
GBP	4	40,930
JPY	-	56,605
NOK	-	103
SEK	-	556
USD	-	94,065
<b>Total</b>	<b>4</b>	<b>246,741</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	507
CAD	-	5,098
CHF	-	4,331
DKK	-	16
EUR	-	64,813
GBP	4	25,689
JPY	-	46,882
NOK	-	10
SEK	-	281
USD	-	115,243
<b>Total</b>	<b>4</b>	<b>262,870</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
CAD	-	224
DKK	-	46,687
EUR	-	666,533
GBP	-	82,761
JPY	-	38,850
NOK	-	26,733
SEK	-	22,272
USD	-	152,162
<b>Total</b>	-	<b>1,036,222</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Collateral currency, type, quality and maturity tenor (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 June 2020.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Fixed Income</b>								
Investment grade	-	-	102	14	396	10,563	-	11,075
<b>Total</b>	-	-	102	14	396	10,563	-	11,075
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Collateral received - securities lending</b>								
<b>Fixed Income</b>								
Investment grade	-	-	13	13	9	582	-	617
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	265	265
<b>Total</b>	-	-	13	13	9	582	265	882
<b>iShares € Aggregate Bond UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>Collateral received - securities lending</b>								
<b>Fixed Income</b>								
Investment grade	-	39	1,938	1,302	1,857	120,291	-	125,427
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	66,171	66,171
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	168	168
Non-UCITS	-	-	-	-	-	-	1,728	1,728
<b>Total</b>	-	39	1,938	1,302	1,857	120,291	68,067	193,494
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>Collateral received - securities lending</b>								
<b>Fixed Income</b>								
Investment grade	-	47	7,804	1,764	6,028	197,663	-	213,306
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	22,387	22,387
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,570	1,570
<b>Total</b>	-	47	7,804	1,764	6,028	197,663	23,957	237,263



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	14	1,894	1,036	953	55,240	-	59,137
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	8,870	8,870
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	618	618
<b>Total</b>	<b>-</b>	<b>14</b>	<b>1,894</b>	<b>1,036</b>	<b>953</b>	<b>55,240</b>	<b>9,488</b>	<b>68,625</b>
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	7	3,911	735	2,575	90,638	-	97,866
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,317	7,317
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	567	567
<b>Total</b>	<b>-</b>	<b>7</b>	<b>3,911</b>	<b>735</b>	<b>2,575</b>	<b>90,638</b>	<b>7,884</b>	<b>105,750</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	37	6,349	1,851	3,725	134,690	-	146,652
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	18,648	18,648
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,629	1,629
<b>Total</b>	<b>-</b>	<b>37</b>	<b>6,349</b>	<b>1,851</b>	<b>3,725</b>	<b>134,690</b>	<b>20,277</b>	<b>166,929</b>
<b>iShares € Covered Bond UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	150	2,957	1,423	5,708	177,157	-	187,395
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	8,163	8,163
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	2,419	2,419
<b>Total</b>	<b>-</b>	<b>150</b>	<b>2,957</b>	<b>1,423</b>	<b>5,708</b>	<b>177,157</b>	<b>10,582</b>	<b>197,977</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	1	2	17	832	-	852
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,091	1,091
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	361	361
<b>Total</b>	-	-	1	2	17	832	1,452	2,304
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	1	18,547	-	18,548
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	89,875	89,875
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	51	51
<b>Total</b>	-	-	-	-	1	18,547	89,926	108,474
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	4,354	-	4,354
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,132	7,132
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	191	191
<b>Total</b>	-	-	-	-	-	4,354	7,323	11,677
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	2	175	125	123	7,444	-	7,869
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,450	1,450
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	156	156
<b>Total</b>	-	2	175	125	123	7,444	1,606	9,475

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	280	56,188	8,015	38,540	1,230,417	-	1,333,440
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	139,812	139,812
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	12,734	12,734
<b>Total</b>	<b>-</b>	<b>280</b>	<b>56,188</b>	<b>8,015</b>	<b>38,540</b>	<b>1,230,417</b>	<b>152,546</b>	<b>1,485,986</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	74	2,105	2,361	4,608	225,068	-	234,216
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	184,776	184,776
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,843	1,843
<b>Total</b>	<b>-</b>	<b>74</b>	<b>2,105</b>	<b>2,361</b>	<b>4,608</b>	<b>225,068</b>	<b>186,619</b>	<b>420,835</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	2	906	237	6,212	96,329	-	103,686
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	56,518	56,518
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	77	77
Non-UCITS	-	-	-	-	-	-	1,027	1,027
<b>Total</b>	<b>-</b>	<b>2</b>	<b>906</b>	<b>237</b>	<b>6,212</b>	<b>96,329</b>	<b>57,622</b>	<b>161,308</b>
<b>iShares Core MSCI Europe UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	829	401	80	9,963	94,511	-	105,784
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	208,824	208,824
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	2,027	2,027
<b>Total</b>	<b>-</b>	<b>829</b>	<b>401</b>	<b>80</b>	<b>9,963</b>	<b>94,511</b>	<b>210,851</b>	<b>316,635</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	27,809	43,484	-	71,293
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	681,857	681,857
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	39	39
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,809</b>	<b>43,484</b>	<b>681,896</b>	<b>753,189</b>
<b>iShares Core MSCI World UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	9,109	5,642	1,126	125,610	708,700	-	850,187
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	2,122,754	2,122,754
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	1,316	1,316
Non-UCITS	-	-	-	-	-	-	37,076	37,076
<b>Total</b>	<b>-</b>	<b>9,109</b>	<b>5,642</b>	<b>1,126</b>	<b>125,610</b>	<b>708,700</b>	<b>2,161,146</b>	<b>3,011,333</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	735	894	3,867	60,646	-	66,142
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	80,563	80,563
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	5,472	5,472
<b>Total</b>	<b>-</b>	<b>-</b>	<b>735</b>	<b>894</b>	<b>3,867</b>	<b>60,646</b>	<b>86,035</b>	<b>152,177</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	7,444	158	5,341	89,163	-	102,106
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	44,365	44,365
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	403	403
<b>Total</b>	<b>-</b>	<b>-</b>	<b>7,444</b>	<b>158</b>	<b>5,341</b>	<b>89,163</b>	<b>44,768</b>	<b>146,874</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	31	637	269	15,865	239,751	-	256,553
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	546	546
<b>Total</b>	<b>-</b>	<b>31</b>	<b>637</b>	<b>269</b>	<b>15,865</b>	<b>239,751</b>	<b>546</b>	<b>257,099</b>
<b>iShares MSCI Australia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	2,603	8,488	-	11,091
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	31,184	31,184
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	46	46
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,603</b>	<b>8,488</b>	<b>31,230</b>	<b>42,321</b>
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	22	6	1	548	14,765	-	15,342
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	12,168	12,168
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	274	274
<b>Total</b>	<b>-</b>	<b>22</b>	<b>6</b>	<b>1</b>	<b>548</b>	<b>14,765</b>	<b>12,442</b>	<b>27,784</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	505	74	15	7,679	39,246	-	47,519
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	90,860	90,860
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,902	1,902
<b>Total</b>	<b>-</b>	<b>505</b>	<b>74</b>	<b>15</b>	<b>7,679</b>	<b>39,246</b>	<b>92,762</b>	<b>140,281</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	-	-	-	7,504	-	7,504
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	171,380	171,380
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1,014	1,014
<b>Total</b>	-	-	-	-	-	<b>7,504</b>	<b>172,394</b>	<b>179,898</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	7	5	1	2,447	7,842	-	10,302
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	30,988	30,988
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	335	335
<b>Total</b>	-	<b>7</b>	<b>5</b>	<b>1</b>	<b>2,447</b>	<b>7,842</b>	<b>31,323</b>	<b>41,625</b>
<b>iShares MSCI South Africa UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	6	-	-	464	2,931	-	3,401
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	6,479	6,479
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	31	31
<b>Total</b>	-	<b>6</b>	-	-	<b>464</b>	<b>2,931</b>	<b>6,510</b>	<b>9,911</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	2	-	-	232	1,269	-	1,503
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,529	3,529
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	181	181
<b>Total</b>	-	<b>2</b>	-	-	<b>232</b>	<b>1,269</b>	<b>3,710</b>	<b>5,213</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI World Small Cap UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	167	-	-	5,996	44,142	-	50,305
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	189,672	189,672
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	6,764	6,764
<b>Total</b>	-	<b>167</b>	-	-	<b>5,996</b>	<b>44,142</b>	<b>196,436</b>	<b>246,741</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	1,938	1,341	267	3,594	71,634	-	78,774
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	179,636	179,636
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	4,460	4,460
<b>Total</b>	-	<b>1,938</b>	<b>1,341</b>	<b>267</b>	<b>3,594</b>	<b>71,634</b>	<b>184,096</b>	<b>262,870</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed Income</b>								
Investment grade	-	-	3,306	3,385	28,138	990,462	-	1,025,291
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	10,931	10,931
<b>Total</b>	-	-	<b>3,306</b>	<b>3,385</b>	<b>28,138</b>	<b>990,462</b>	<b>10,931</b>	<b>1,036,222</b>

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

#### Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

## iSHARES III PLC

### EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

#### Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Funds' Depositary (or through its delegates) or through a securities settlement system, as at 30 June 2020.



# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares \$ Development Bank Bonds UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	11,075
<b>Total</b>	<b>11,075</b>
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	578
<b>Total</b>	<b>578</b>
<b>iShares € Aggregate Bond UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	87,355
<b>Total</b>	<b>87,355</b>
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	149,878
<b>Total</b>	<b>149,878</b>
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	43,302
<b>Total</b>	<b>43,302</b>
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	65,494
<b>Total</b>	<b>65,494</b>
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	107,186
<b>Total</b>	<b>107,186</b>
<b>iShares € Covered Bond UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	186,653
<b>Total</b>	<b>186,653</b>
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	540
<b>Total</b>	<b>540</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>GBP'000</b>
Euroclear SA/NV	6,023
<b>Total</b>	<b>6,023</b>
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	901,093
<b>Total</b>	<b>901,093</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	157,430
<b>Total</b>	<b>157,430</b>
<b>iShares Core Global Aggregate Bond UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	59,123
<b>Total</b>	<b>59,123</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

<b>Custodian</b>	<b>Non-cash collateral received</b>
	<b>Securities lending</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	31,896
<b>Total</b>	<b>31,896</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	89,445
<b>Total</b>	<b>89,445</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	246,972
<b>Total</b>	<b>246,972</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>
Euroclear SA/NV	869,633
<b>Total</b>	<b>869,633</b>

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 June 2020.

Issuer	Value
iShares \$ Development Bank Bonds UCITS ETF	USD'000
United Kingdom	2,012
Republic of Austria	1,590
French Republic	1,586
Kreditanstalt Fuer Wiederaufbau	1,362
Kingdom of Belgium	642
European Investment Bank	509
Republic of Germany	467
Canada	386
Kingdom of Denmark	342
Kingdom of Sweden	300

Issuer	Value
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
Republic of Austria	98
French Republic	80
Kingdom of Belgium	72
Kingdom of The Netherlands	69
Republic of Finland	68
United States Treasury	66
United Kingdom	44
Kreditanstalt Fuer Wiederaufbau	36
Amazon.com Inc	30
Procter & Gamble Co	28

Issuer	Value
iShares € Aggregate Bond UCITS ETF	EUR'000
French Republic	24,706
United States Treasury	14,161
State of Japan	13,249
Kingdom of the Netherlands	11,298
Republic of Austria	10,806
Republic of Germany	10,149
Kingdom of Belgium	8,688
Kreditanstalt Fuer Wiederaufbau	6,900
Republic of Finland	6,556
United Kingdom	6,000

Issuer	Value
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
French Republic	35,101
United Kingdom	23,974
Republic of Germany	22,701
United States Treasury	20,760
Republic of Austria	20,682
Kingdom of Belgium	19,714
Kingdom of the Netherlands	18,323
State of Japan	10,947
Kreditanstalt Fuer Wiederaufbau	8,140
Republic of Finland	7,721

Issuer	Value
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
French Republic	10,861
United States Treasury	8,249
Republic of Austria	7,139
Kingdom of the Netherlands	6,013
Kingdom of Belgium	5,704
United Kingdom	5,118
Republic of Germany	5,103
Republic of Finland	2,883
State of Japan	2,746
European Investment Bank	1,380

Issuer	Value
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
French Republic	15,689
Republic of Germany	11,731
United States Treasury	10,156
United Kingdom	9,731
Kingdom of the Netherlands	8,961
Republic of Austria	8,264
Kingdom of Belgium	8,203
State of Japan	5,763
Kreditanstalt Fuer Wiederaufbau	4,124
European Investment Bank	2,935

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000
French Republic	25,713
United States Treasury	16,820
United Kingdom	15,716
Kingdom of Belgium	15,631
Republic of Germany	15,184
Republic of Austria	14,681
Kingdom of the Netherlands	12,484
State of Japan	6,752
Republic of Finland	5,829
Kreditanstalt Fuer Wiederaufbau	3,964

Issuer	Value
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000
State of Japan	311
Silk Road Medical Inc	116
United Internet AG	112
i3 Verticals Inc	110
Alphatec Holdings Inc	110
SPDR Portfolio Short Term Treasury ETF	109
SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	109
iShares S&P Small-Cap 600 Value ETF	109
Tate & Lyle Plc	107
Kingdom of the Netherlands	103

Issuer	Value
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
State of Japan	1,745
French Republic	1,390
Kreditanstalt Fuer Wiederaufbau	1,158
Abbvie Inc	463
BASF SE	316
Baxter International Inc	254
UBS Group AG	236
21Vianet Group Inc	222
Kamigumi Co Ltd	220
Industria De Diseno Textil SA	220

Issuer	Value
iShares € Covered Bond UCITS ETF	EUR'000
French Republic	26,815
Republic of Austria	25,945
United Kingdom	20,529
Kreditanstalt Fuer Wiederaufbau	16,594
Kingdom of The Netherlands	16,006
Kingdom of Belgium	15,608
Republic of Germany	14,628
Republic of Finland	10,760
United States Treasury	9,418
Canada	7,887

Issuer	Value
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
State of Japan	12,300
Abbvie Inc	9,560
BASF SE	6,529
Baxter International Inc	5,252
French Republic	5,002
UBS Group AG	4,887
CRH Plc	3,268
Booking Holdings Inc	3,207
HSBC Holdings Plc	3,166
Woolworths Group Ltd	3,089

Issuer	Value
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000
French Republic	1,423
Republic of Austria	1,015
United States Treasury	932
United Kingdom	814
Kingdom of the Netherlands	683
Kingdom of Belgium	652
Republic of Germany	563
Republic of Finland	337
Kreditanstalt Fuer Wiederaufbau	323
State of Japan	317

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares Core € Corp Bond UCITS ETF	EUR'000
French Republic	219,615
Republic of Germany	159,192
United Kingdom	146,136
Kingdom of Belgium	123,737
Republic of Austria	121,989
United States Treasury	120,862
Kingdom of the Netherlands	114,027
State of Japan	75,100
Kreditanstalt Fuer Wiederaufbau	58,770
Republic of Finland	40,770

Issuer	Value
iShares Core Global Aggregate Bond UCITS ETF	USD'000
State of Japan	16,395
French Republic	15,958
Kingdom of the Netherlands	10,322
United Kingdom	9,804
United States Treasury	9,706
Republic of Germany	8,311
Republic of Austria	7,129
Kreditanstalt Fuer Wiederaufbau	5,986
Kingdom of Belgium	4,705
Republic of Finland	3,088

Issuer	Value
iShares Core MSCI Japan IMI UCITS ETF	USD'000
United States Treasury	70,990
Amazon.com Inc	50,778
Microsoft Corp	41,959
Atlassian Corp Plc	38,654
Servicenow Inc	24,828
Square Inc	24,233
Salesforce.Com Inc	20,792
Danone SA	16,132
Astrazeneca Plc	14,689
Procter & Gamble Co	13,770

Issuer	Value
iShares Core € Govt Bond UCITS ETF	EUR'000
French Republic	46,537
State of Japan	33,480
United States Treasury	20,154
Republic of Germany	19,758
Kingdom of the Netherlands	19,107
Abbvie Inc	16,929
Republic of Austria	15,153
Kreditanstalt Fuer Wiederaufbau	14,640
Republic of Finland	12,196
BASF SE	11,833

Issuer	Value
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000
United States Treasury	25,423
State of Japan	22,341
French Republic	19,977
United Kingdom	14,181
Republic of Austria	7,435
Kingdom of the Netherlands	6,956
Kingdom of Belgium	4,324
L'Oreal SA	3,893
Astrazeneca Plc	3,811
Royal Dutch Shell Plc	3,527

Issuer	Value
iShares Core MSCI World UCITS ETF	USD'000
United States Treasury	245,301
State of Japan	214,493
French Republic	119,600
United Kingdom	92,824
Republic of Austria	58,402
Amazon.com Inc	48,544
Royal Dutch Shell Plc	45,509
Microsoft Corp	44,354
Astrazeneca Plc	44,171
Kingdom of Belgium	39,820

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value USD'000
<b>iShares Global Govt Bond UCITS ETF</b>	
State of Japan	15,445
French Republic	8,631
United States Treasury	8,272
United Kingdom	6,366
Republic of Germany	5,131
Kingdom of the Netherlands	4,774
Abbvie Inc	3,436
Republic of Austria	3,286
SPDR S&P 500 ETF Trust	3,225
Kreditanstalt Fuer Wiederaufbau	2,144

Issuer	Value USD'000
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	
United Kingdom	39,583
Republic of Germany	32,107
French Republic	28,033
Kingdom of Denmark	25,720
Republic of Finland	22,056
European Investment Bank	19,791
Kingdom of Sweden	15,993
Republic of Norway	13,165
Kingdom of the Netherlands	13,006
Kreditanstalt Fuer Wiederaufbau	10,050

Issuer	Value USD'000
<b>iShares MSCI EM Small Cap UCITS ETF</b>	
State of Japan	4,000
United States Treasury	3,673
French Republic	3,459
Kingdom of the Netherlands	2,277
Canada	635
Republic of Germany	491
United Kingdom	432
Sanofi	373
Coca-Cola Co	336
Seven & I Holdings Co Ltd	233

Issuer	Value USD'000
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	
United States Treasury	17,734
Republic of Austria	17,047
French Republic	14,169
Kingdom of Belgium	13,049
Republic of Germany	10,589
State of Japan	10,073
Kingdom of the Netherlands	8,879
Fast Retailing Co Ltd	3,203
Kingdom of Sweden	2,759
International Bank for Reconstruction & Development	2,717

Issuer	Value USD'000
<b>iShares MSCI Australia UCITS ETF</b>	
United States Treasury	4,568
State of Japan	2,610
Amazon.com Inc	1,409
Microsoft Corp	1,202
French Republic	1,188
United Kingdom	1,095
Atlassian Corp Plc	1,072
Astrazeneca Plc	978
Canada	904
Royal Dutch Shell Plc	689

Issuer	Value USD'000
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	
United Kingdom	13,897
State of Japan	10,163
United States Treasury	9,343
French Republic	6,358
Fast Retailing Co Ltd	3,961
KDDI Corp	3,703
Kingdom of Belgium	3,693
Royal Dutch Shell Plc	2,975
Itochu Corp	2,327
Bilibili Inc	2,090

# iSHARES III PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value USD'000
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	
Astrazeneca Plc	7,678
SoftBank Group Corp	7,612
Enel SpA	7,081
United Kingdom	6,869
Nestle SA	6,661
Assicurazioni Generali SpA	4,927
Unicredit SpA	4,003
BHP Group Plc	3,754
Costco Wholesale Corp	3,115
Intel Corp	2,968

Issuer	Value USD'000
<b>iShares MSCI South Africa UCITS ETF</b>	
United States Treasury	816
State of Japan	780
United Kingdom	643
French Republic	623
Republic of Austria	474
L'Oreal SA	234
Tesla Inc	229
Astrazeneca Plc	217
Fast Retailing Co Ltd	212
KDDI Corp	189

Issuer	Value USD'000
<b>iShares MSCI World Small Cap UCITS ETF</b>	
State of Japan	20,833
United States Treasury	10,544
French Republic	6,455
United Kingdom	5,960
SPDR Gold Shares	5,331
Royal Dutch Shell Plc	4,147
Amazon.com Inc	3,689
Astrazeneca Plc	3,687
Bilibili Inc	3,069
Tal Education Group	2,791

Issuer	Value USD'000
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	
State of Japan	3,129
United States Treasury	3,041
United Kingdom	2,174
Royal Dutch Shell Plc	977
Astrazeneca Plc	923
French Republic	760
Fast Retailing Co Ltd	593
Canada	567
KDDI Corp	552
Republic of Germany	517

Issuer	Value GBP'000
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	
State of Japan	658
United States Treasury	344
French Republic	213
Republic of Austria	157
SPDR Gold Shares	147
United Kingdom	102
Royal Dutch Shell Plc	96
Astrazeneca Plc	86
Tal Education Group	78
L'Oreal SA	78

Issuer	Value USD'000
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	
United States Treasury	16,615
State of Japan	14,451
French Republic	13,085
Republic of Austria	9,055
United Kingdom	8,638
Kingdom of Belgium	7,600
Republic of Germany	5,771
Cme Group Inc	4,771
Intesa Sanpaolo SpA	4,519
Banco Bilbao Vizcaya Argentaria SA	3,649

## iSHARES III PLC

### EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

#### Concentration of collateral received (continued)

<b>Issuer</b>	<b>Value</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>GBP'000</b>
Republic of Germany	136,594
French Republic	118,618
Kingdom of the Netherlands	115,941
Republic of Austria	101,195
United Kingdom	81,646
United States Treasury	80,178
Kreditanstalt Fuer Wiederaufbau	63,636
Republic of Finland	58,814
European Investment Bank	47,703
Kingdom of Denmark	46,687

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

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