

BSF Asia Pacific Absolute Return Fund

A4 Hedged Euro

BlackRock Strategic Funds

BlackRock®

December 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024.

INVESTMENT OBJECTIVE

The Fund aims to achieve positive absolute returns through a combination of capital growth and income on your investment regardless of market conditions. The Fund seeks to gain at least 70% of any investment exposure to equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the Asia Pacific region, including Australia and Japan. This is achieved by investing at least 70% of its assets in equity securities and other equity-related securities. The Fund may also, when determined appropriate, invest in fixed income (FI) securities, money market instruments (MMIs) (i.e. debt securities with shortterm maturities), deposits and cash. The equity-related securities include financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets).

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	1.42	1.10	-2.44	2.12	2.12	2.79	4.42	1.66
Benchmark	0.41	1.27	2.71	5.64	5.64	4.35	2.84	2.43
Share Class [Max IC Applied]	-3.65	-3.95	-7.32	-2.99	-2.99	1.04	3.35	1.03
Base Share Class	-	-	-	-	-	-	-	-
Base Share Class [Max IC applied]	-	-	-	-	-	-	-	-

CALENDAR YEAR PERFORMANCE (%)

	2020	2021	2022	2023	2024
Fund	7.48	6.35	1.86	4.41	2.12
Benchmark	1.08	0.18	1.97	5.48	5.64

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

LATEST DISTRIBUTION INFORMATION

Ex Date

31-May-2024

Dividend per unit

0.0493 EUR

KEY FACTS

Asset Class : Equity

Benchmark : 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

Fund Inception Date : 31-Aug-2016

Share Class Inception Date : 31-Aug-2016

Fund Base CCY : USD

Share Class Currency : EUR

Distribution Frequency : Annually

Net Assets (mil) : 153.39 USD

Morningstar Category : Long/Short Equity - Other

ISIN : LU1417813919

Bloomberg Ticker : BSAPA4E

FEES AND CHARGES*

Annual Management Fee : 1.50%

Initial Charge : 5.00%

*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

5 Years Beta : -0.73

5 Years Volatility : 6.02

3 Years Volatility : 5.66

3 Years Beta : -0.18

Price to Book Ratio : 2.16x

Price to Earnings Ratio : 22.29x

Number of Holdings : 69

PORTFOLIO MANAGERS

Samuel Vecht

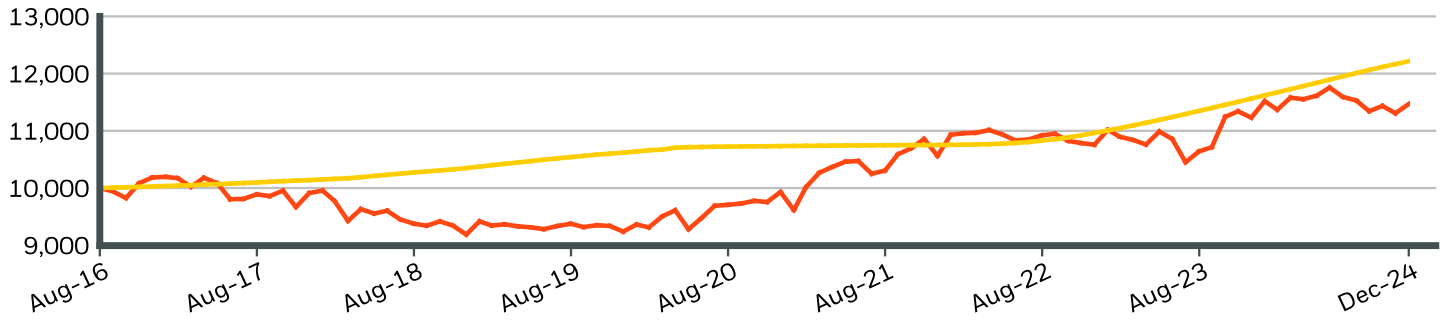
Steve Wong

Ada Zhang

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GROWTH OF 10,000 SINCE LAUNCH



- Fund BSF Asia Pacific Absolute Return FundA4 Hedged Euro
- Benchmark 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

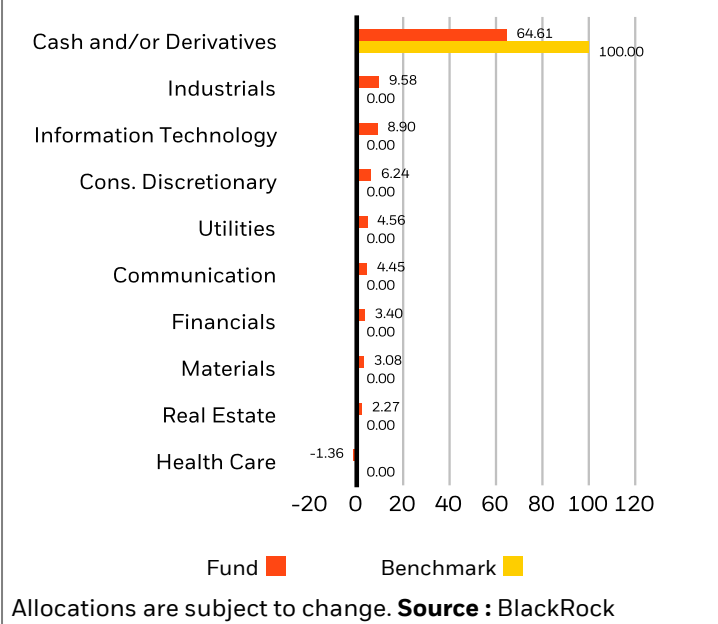
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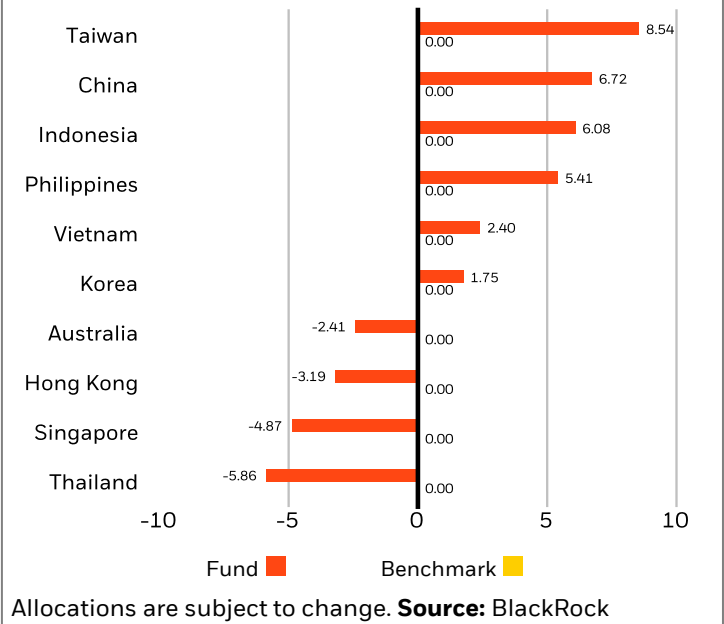
TOP 10 HOLDINGS (%)

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3.89%
INDIA (REPUBLIC OF)	3.32%
MEDIATEK INC	2.78%
ZIJIN MINING GROUP CO LTD	2.55%
BANK CENTRAL ASIA TBK PT	2.51%
SANY HEAVY INDUSTRY CO LTD	2.50%
MIDEA GROUP CO LTD	2.47%
FPT CORP	2.40%
TENCENT HOLDINGS LTD	2.39%
FUYAO GLASS INDUSTRY GROUP CO LTD	2.36%
Total of Portfolio	27.17%

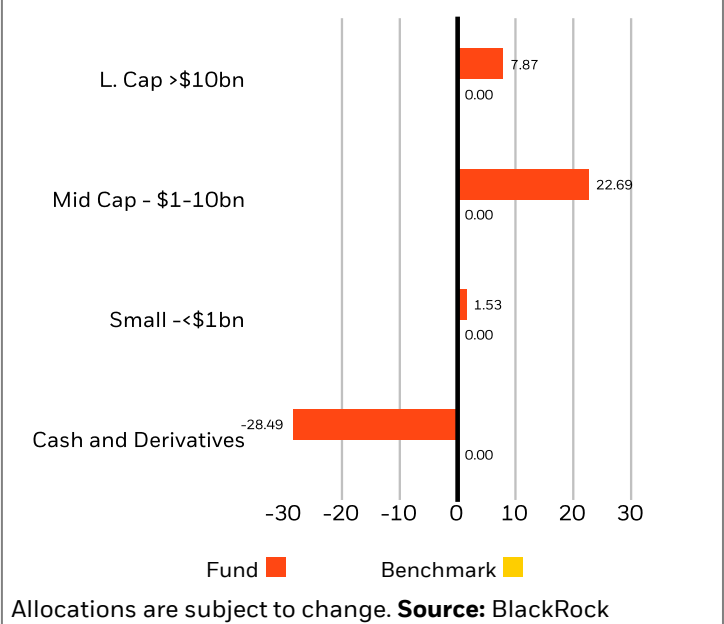
SECTOR BREAKDOWN (%)



GEOGRAPHIC BREAKDOWN (%)



MARKET CAPITALISATION (%)



IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 13-Jan-2025.

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