

BGF US Dollar High Yield Bond Fund

A2 Hedged Australian Dollar

BlackRock Global Funds

BlackRock

December 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024.

INVESTMENT OBJECTIVE

The US Dollar High Yield Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in high yield fixed income transferable securities denominated in US dollars. The Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade. Currency exposure is flexibly managed.



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CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-0.51	-0.15	3.93	6.30	6.30	0.64	1.89	4.98
Benchmark	-0.43	0.17	5.47	8.19	8.19	2.92	4.20	5.63
Share Class [Max IC Applied]	-5.48	-5.15	-1.27	0.98	0.98	-1.07	0.85	4.59
Base Share Class	-0.43	-0.07	4.38	7.38	7.38	2.04	3.23	4.69
Base Share Class [Max IC applied]	-5.41	-5.07	-0.84	2.01	2.01	0.32	2.18	4.52

KEY FACTS

Asset Class : Fixed Income
Benchmark : BBG Bar USHY 2% Constrained
Fund Inception Date : 29-Oct-1993
Share Class Inception Date : 04-Mar-2011
Fund Base CCY : USD
Share Class Currency : AUD
Net Assets (mil) : 2,416.86 USD
Morningstar Category : Other Bond
SFDR Classification : Article 8
ISIN : LU0578947334
Bloomberg Ticker : BGFA2AH
Analyst-Driven %ⁱ : -
Data Coverage %ⁱ : -

CALENDAR YEAR PERFORMANCE (%)

	2020	2021	2022	2023	2024
Fund	3.65	3.95	-13.22	10.50	6.30
Benchmark	7.05	5.26	-11.18	13.44	8.19

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

FEES AND CHARGES*

Annual Management Fee : 1.25%
Initial Charge : 5.00%

*For Fee details, please refer to the Fund Prospectus.

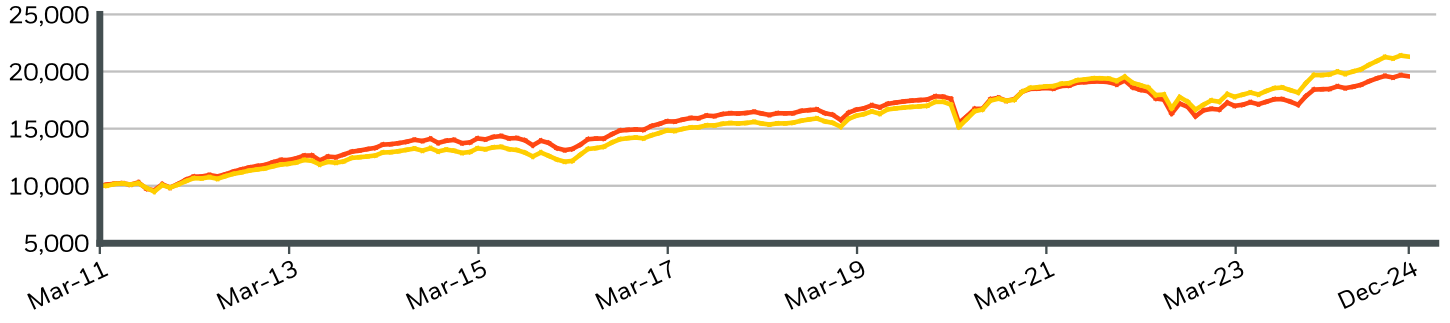
PORTFOLIO CHARACTERISTICS

Effective Duration : 3.17 yrs
5 Years Beta : 0.99
5 Years Volatility : 9.33
Average Weighted Maturity : 4.09 yrs
3 Years Volatility : 8.39
3 Years Beta : 0.98
Yield To Maturity : 7.33%
Number of Holdings : 1,173

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GROWTH OF 10,000 SINCE LAUNCH



■ Fund BGF US Dollar High Yield Bond FundA2 Hedged Australian Dollar
■ Benchmark BBG Bar USHY 2% Constrained

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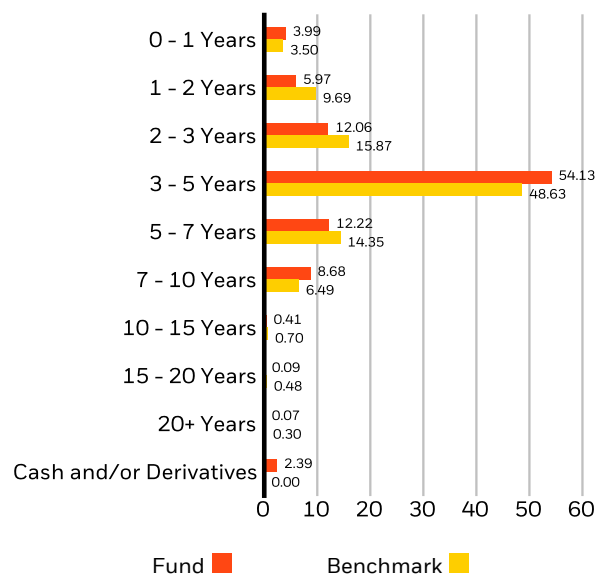
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TOP 10 HOLDINGS (%)

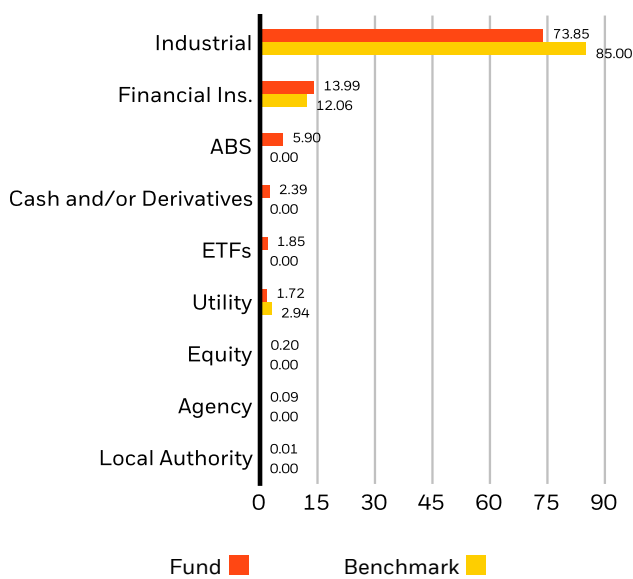
ISHARES \$ HIGH YIELD CRP BND ETF \$	1.85%
HUB INTERNATIONAL LTD 144A 7.375 01/31/2032	1.19%
ATHENAHEALTH GROUP INC 144A 6.5 02/15/2030	0.97%
MAUSER PACKAGING SOLUTIONS HOLDING 144A 7.875 04/15/2027	0.97%
HUB INTERNATIONAL LTD 144A 7.25 06/15/2030	0.93%
CLOUD SOFTWARE GROUP INC 144A 6.5 03/31/2029	0.83%
UKG INC 144A 6.875 02/01/2031	0.83%
EMRLD BORROWER LP 144A 6.625 12/15/2030	0.79%
CLOUD SOFTWARE GROUP INC 144A 9 09/30/2029	0.74%
ALLIED UNIVERSAL HOLDCO LLC 144A 7.875 02/15/2031	0.71%
Total of Portfolio	9.81%

MATURITY BREAKDOWN (%)



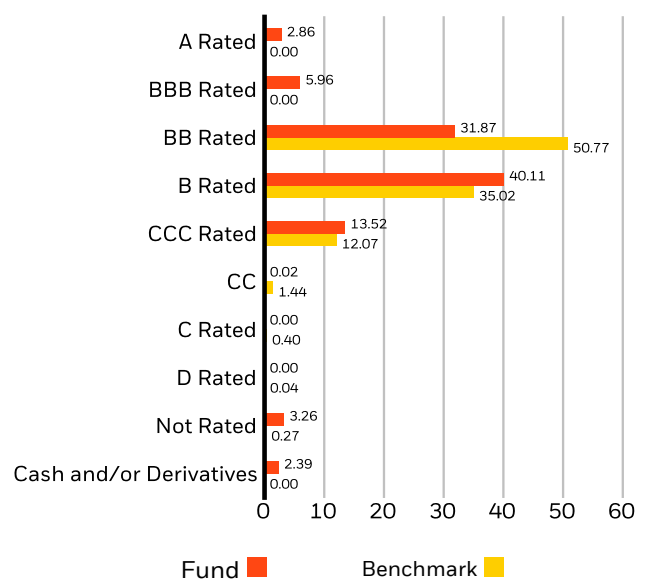
Allocations are subject to change. **Source:** BlackRock

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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Analyst Driven % is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Data Coverage % is available input data for rating calculation at the Pillar level

IMPORTANT INFORMATION:

Prior to 1 June 2023, the Fund was managed by James Keenan, David Delbos and Mitchell Garfin.

Unless otherwise specified, all information as of 13-Jan-2025.

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