

BGF Sustainable Emerging Markets Local Currency Bond Fund

D2 U.S. Dollar

BlackRock Global Funds

BlackRock®

December 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024.

INVESTMENT OBJECTIVE

The Sustainable Emerging Markets Local Currency Bond Fund seeks to maximise total return in a manner consistent with the principles of environmental, social and governance (“ESG”) focused investing. The Fund invests at least 70% of its total assets in the fixed income transferable securities issued by governments of emerging markets, denominated in the local currency of such emerging markets countries and included within the J.P. Morgan ESG Government Bond Index – Emerging Market Global Diversified.



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CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | ANNUALISED (% p.a.) | | | |
|---|----------------|--------|-------|--------|---------------------|-------|-------|-------|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | S.I. |
| Fund | -2.68 | -9.53 | -0.59 | -5.40 | -5.40 | 0.50 | -0.75 | 0.25 |
| Benchmark | -2.08 | -7.41 | 1.05 | -2.80 | -2.80 | -0.71 | -1.63 | 0.34 |
| Share Class [Max IC Applied] | -7.55 | -14.05 | -5.56 | -10.13 | -10.13 | -1.21 | -1.76 | -0.55 |

CALENDAR YEAR PERFORMANCE (%)

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------|------|-------|--------|-------|-------|
| Fund | 3.79 | -8.58 | -8.29 | 16.99 | -5.40 |
| Benchmark | 4.00 | -9.53 | -11.70 | 14.06 | -2.80 |

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

KEY FACTS

Asset Class : Fixed Income

Benchmark : J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified (USD)

Fund Inception Date : 09-Jul-2018

Share Class Inception Date : 09-Jul-2018

Share Class Currency : USD

Net Assets (mil) : 534.95 USD

Morningstar Category : Global Emerging Markets Bond - Local Currency

SFDR Classification : Article 8

ISIN : LU1817794388

Bloomberg Ticker : BGLCBD2

FEES AND CHARGES*

Annual Management Fee : 0.50%

Initial Charge : 5.00%

*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

Effective Duration : 5.81 yrs

5 Years Beta : 1.10

5 Years Volatility : 12.97

Average Weighted Maturity : 7.43 yrs

3 Years Volatility : 12.88

3 Years Beta : 1.10

Yield To Maturity : 8.57%

Number of Holdings : 178

PORTFOLIO MANAGERS

Laurent Develay

Amer Bisat

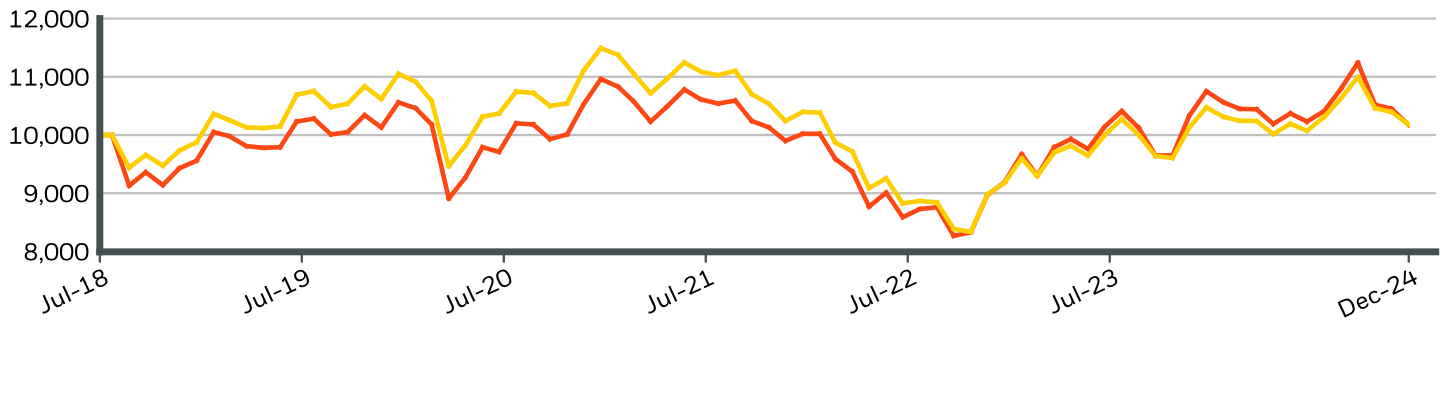
Laurent Develay

Michal Wozniak

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GROWTH OF 10,000 SINCE LAUNCH



Fund BGF Sustainable Emerging Markets Local Currency Bond FundD2 U.S. Dollar
Benchmark J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified (USD)

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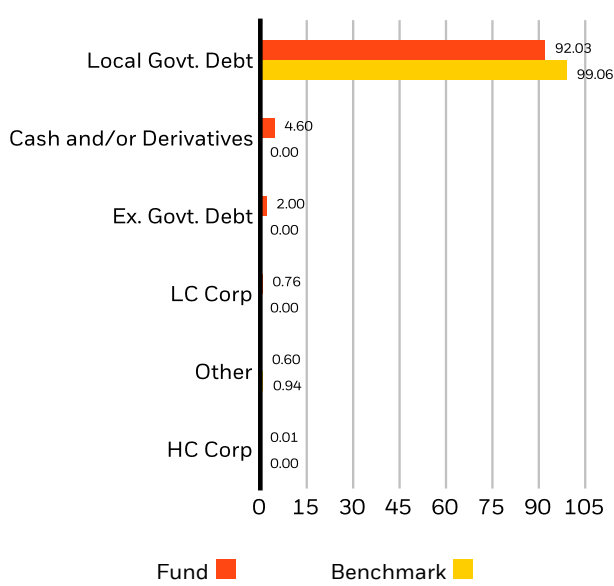
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TOP 10 HOLDINGS (%)

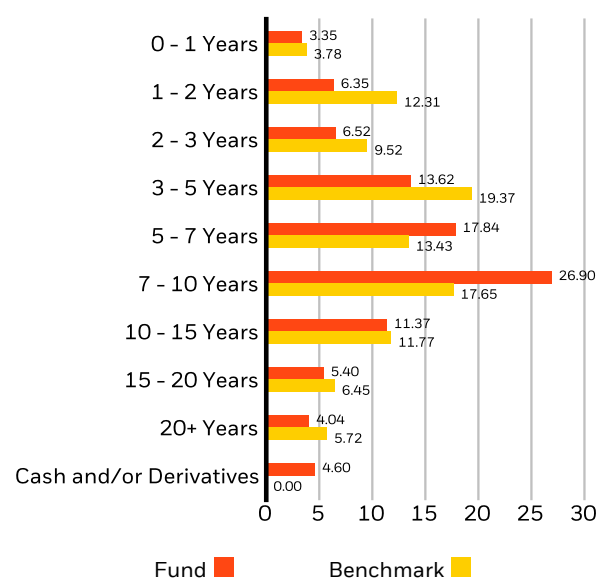
| | |
|---|---------------|
| COLOMBIA (REPUBLIC OF) 7 03/26/2031 | 2.82% |
| PERU (REPUBLIC OF) 6.95 08/12/2031 | 2.79% |
| COLOMBIA (REPUBLIC OF) 13.25 02/09/2033 | 2.51% |
| POLAND (REPUBLIC OF) 6 10/25/2033 | 2.18% |
| SOUTH AFRICA (REPUBLIC OF) 8.875 02/28/2035 | 1.91% |
| SOUTH AFRICA (REPUBLIC OF) 8.25 03/31/2032 | 1.90% |
| BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2029 | 1.85% |
| INDONESIA (REPUBLIC OF) 6.625 02/15/2034 | 1.69% |
| MEXICO (UNITED MEXICAN STATES) (GO 7.75 05/29/2031 | 1.51% |
| MEXICO (UNITED MEXICAN STATES) (GO 7.75 11/23/2034 | 1.41% |
| Total of Portfolio | 20.57% |

SECTOR BREAKDOWN (%)



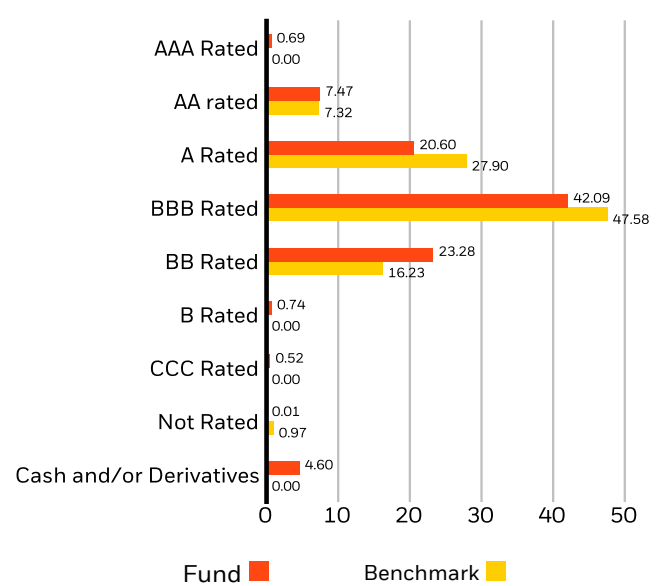
Allocations are subject to change. **Source:** BlackRock

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 13-Jan-2025.

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