

# BGF Dynamic High Income Fund

## A2 U.S. Dollar

### BlackRock Global Funds

# BlackRock

September 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2024.

#### INVESTMENT OBJECTIVE

The Dynamic High Income Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.

#### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
<b>Fund</b>	1.42	4.82	5.86	10.03	19.02	1.42	3.76	3.82
<b>Share Class [Max IC Applied]</b>	-3.65	-0.42	0.57	4.53	13.07	-0.30	2.70	3.02

#### CALENDAR YEAR PERFORMANCE (%)

	2019	2020	2021	2022	2023
<b>Fund</b>	19.68	3.79	10.01	-18.51	13.20

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

#### KEY FACTS

**Asset Class :** Multi Asset  
**Fund Inception Date :** 06-Feb-2018  
**Share Class Inception Date :** 06-Feb-2018  
**Share Class Currency :** USD  
**Net Assets (mil) :** 2,859.77 USD  
**Morningstar Category :** USD Flexible Allocation  
**ISIN :** LU1564329032  
**Bloomberg Ticker :** BGDHA2U

#### FEES AND CHARGES\*

**Annual Management Fee :** 1.50%  
**Initial Charge :** 5.00%  
\*For Fee details, please refer to the Fund Prospectus.

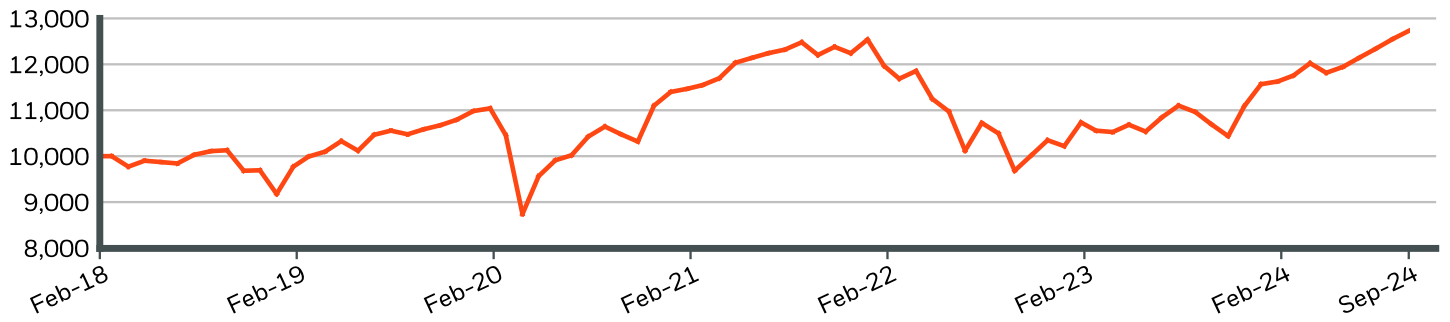
#### PORTFOLIO MANAGERS

Justin Christofel  
Alex Shingler

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**GROWTH OF 10,000 SINCE LAUNCH**



■ Fund BGF Dynamic High Income FundA2 U.S. Dollar

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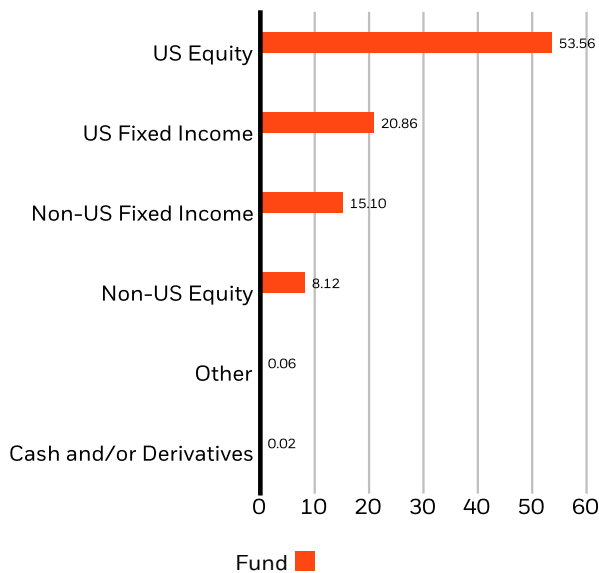
#### TOP 10 HOLDINGS (%)

ISH MSCI USA Qty Div ESG UCITS ETF	3.77%
ISHARES \$ HIGH YIELD CRP BND ETF \$	1.69%
MSFT BARCLAYS BANK PLC 13.4710/22/2024	1.43%
AAPL CITIGROUP INC 10.6610/30/2024	1.12%
MICROSOFT CORP	0.97%
META SOCIETE GENERALE SA 17.2410/23/2024	0.93%
AMZN JP MORGAN STRUCTURED PRODUCTS BV 11.1310/24/2024	0.52%
NVDA GOLDMAN SACHS INTERNATIONAL 23.2810/10/2024	0.51%
TREASURY (CPI) NOTE 0.25 01/15/2025	0.51%
TREASURY (CPI) NOTE 2.375 01/15/2025	0.50%
<b>Total of Portfolio</b>	<b>11.95%</b>

#### PORTFOLIO CHARACTERISTICS

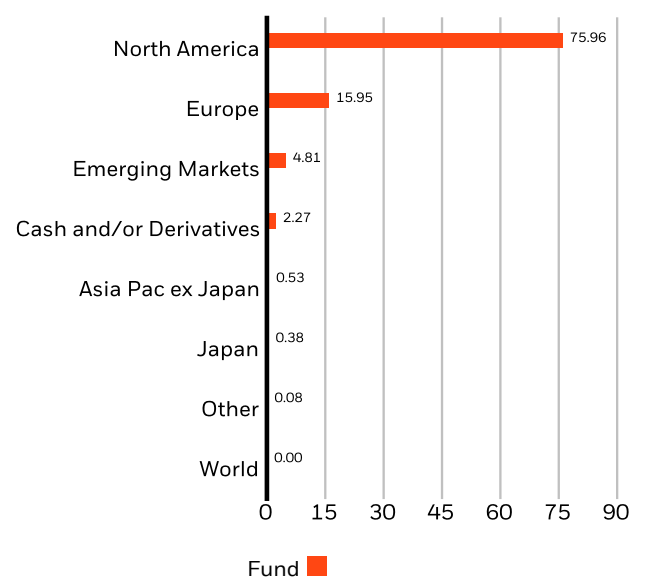
**5 Years Beta :** -  
**5 Years Volatility :** 13.54  
**Weighted Average Market Capitalization (M) :** 438,309 USD  
**3 Years Volatility :** 11.61  
**3 Years Beta :** -  
**Modified Duration :** 1.44  
**Price to Book Ratio :** 2.34x  
**Price to Earnings Ratio :** 19.53x  
**Number of Holdings :** 1,861

#### ASSET TYPE BREAKDOWN (%)



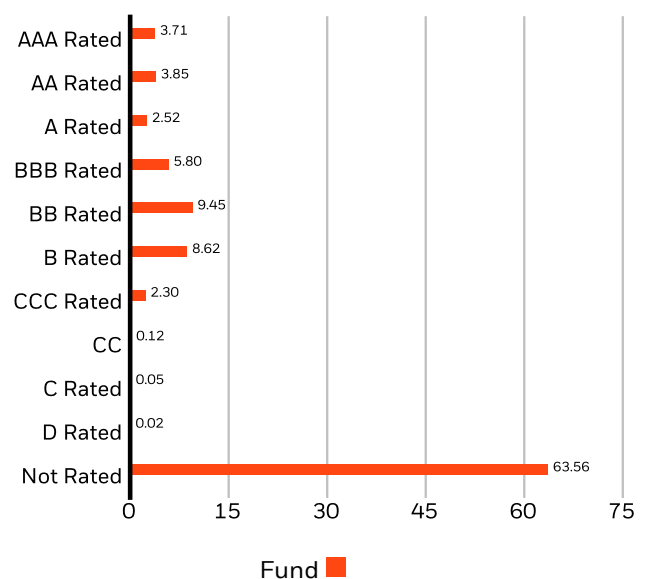
Allocations are subject to change. **Source:** BlackRock

#### REGIONAL EXPOSURE (%)



Allocations are subject to change. **Source:** BlackRock

#### CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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**IMPORTANT INFORMATION:**

Prior to 10 April 2023, the Fund was managed by Michael Fredericks, Justin Christofel and Alex Shingler.

Unless otherwise specified, all information as of 09-Oct-2024.

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