

BGF China Multi-Asset Fund

Class A10 Hedged RMB

BlackRock Global Funds

BlackRock

December 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024.

INVESTMENT OBJECTIVE

The China Multi-Asset Fund follows an asset allocation policy that seeks to maximise total return in a manner consistent with the principles of environmental, social and governance (“ESG”) investing. In order to achieve its investment objective, the Fund will seek to invest at least 70% of its total assets (excluding cash) in the full spectrum of permitted investments to gain exposure to the People’s Republic of China (“PRC”) which may include issuers and/or companies exercising the predominant part of their economic activity in the PRC. The Fund’s permitted investment may include equities, equity-related securities, fixed income transferable securities and fixed income related transferable securities including non-investment grade securities (limited to 20% of total assets), units or shares in undertakings for collective investment (including exchange traded funds), derivatives and, when determined appropriate, cash, deposits and cash-equivalent instruments.

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	1.71	0.04	9.30	10.13	10.13	-	-	0.27
Benchmark	-	-	-	-	-	-	-	-
Share Class [Max IC Applied]	-3.37	-4.96	3.83	4.63	4.63	-	-	-3.18
Base Share Class	1.94	0.87	11.36	13.77	13.77	-	-	3.32
Base Share Class [Max IC applied]	-3.15	-4.18	5.79	8.09	8.09	-	-	-0.24

CALENDAR YEAR PERFORMANCE (%)

	2020	2021	2022	2023	2024
Fund	-	-	-	-	10.13
Benchmark	-	-	-	-	-

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
31-Dec-2024	0.4200 CNH

KEY FACTS

Asset Class : Multi Asset
Benchmark : -
Fund Inception Date : 13-Jul-2023
Share Class Inception Date : 13-Jul-2023
Fund Base CCY : USD
Share Class Currency : CNH
Distribution Frequency : Monthly
Net Assets (mil) : 21.50 USD
Morningstar Category : -
SFDR Classification : Article 8
ISIN : LU2555204747
Bloomberg Ticker : BGCMAAC

FEES AND CHARGES*

Annual Management Fee : 1.50%
Initial Charge : 5.00%
 *For Fee details, please refer to the Fund Prospectus.

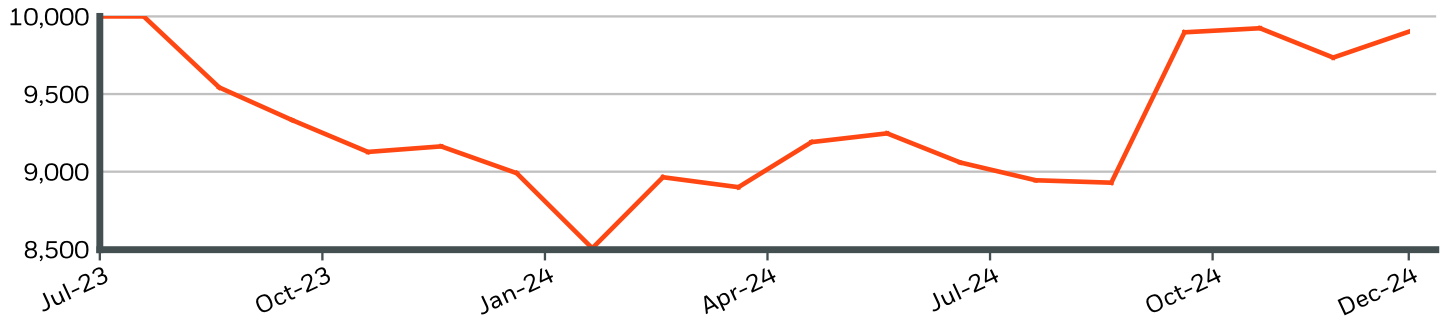
PORTFOLIO MANAGERS

Daniel Caderas
 Thomas Becker

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GROWTH OF 10,000 SINCE LAUNCH



■ Fund BGF China Multi-Asset FundClass A10 Hedged RMB
■ Benchmark -

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TOP 10 HOLDINGS (%)

TENCENT HOLDINGS LTD	4.54%
TRI-PARTY BNP PARIBAS	2.57%
ALIBABA GROUP HOLDING LTD	2.25%
TRI-PARTY WELLS FARGO SECURITIES L	1.67%
TREASURY BILL 01/02/2025	1.64%
TRI-PARTY SOCIETE GENERALE	1.62%
LI AUTO CLASS A INC	1.61%
TRI-PARTY TD SECURITIES (USA) LLC	1.58%
CONTEMPORARY AMPEREX TECHNOLOGY LT	1.46%
TRI-PARTY NATIXIS S.A.	1.42%
Total of Portfolio	20.36%

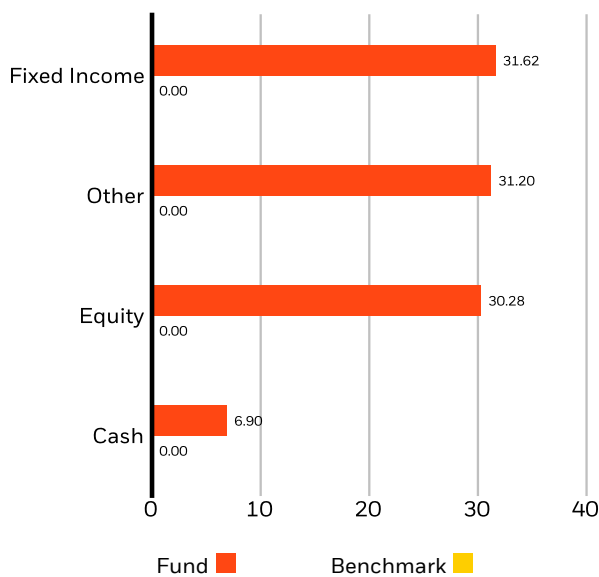
CREDIT RATINGS (%)

Exposure breakdowns data is unavailable at this time.

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (M) : 445 USD
3 Years Volatility : -
Modified Duration : 5.26
Price to Book Ratio : 0.00x
Price to Earnings Ratio : 0.00x
Number of Holdings : 4

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

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IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 13-Jan-2025.

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