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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

## **BLACKROCK STRATEGIC FUNDS**

11th April 2024

*To the shareholders of BlackRock Strategic Funds – BlackRock European Absolute Return Fund (the “Fund”) ISINs: LU1706559587; LU0411704413; LU0414668557; LU0414666189; LU0414665884; LU0776931064; LU0748867792; LU2213651438; LU2231577342; LU0802637750; LU0827970921*

Dear Shareholder,

### **Background**

In conjunction with our risk management and portfolio management teams, we continuously review the investment capacity across our strategies to ensure that our funds are kept within a size that best enables them to be managed optimally and for the interests of shareholders to be protected.

### **Full Re-opening of the Fund**

On 15<sup>th</sup> October 2020, we informed you of the soft closure of the Fund with an initial capacity limit set at EUR1.5 million. The daily capacity limit has been further increased to reach EUR10 million in March 2023. These measures helped us in our aim of achieving the investment objective of the Fund and in protecting the best interests of shareholders.

As a result of our ongoing analysis of the Fund’s investment capacity, we have decided to fully re-open the Fund to subscriptions in whole with effect from noon Luxembourg time on 12<sup>th</sup> April 2024. Please refer to the Fund’s prospectus or your local Investor Servicing team for details of how to make further subscriptions in the Fund.

As a result, the Fund will no longer be operating under soft closure limits.

This means that as of the Effective Date, requests to subscribe for, and/or convert from another fund, into shares of the Fund by a shareholder (and any new investor) will no longer be capped under a soft closure

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policy. As such, if you wish to make further subscriptions in the Fund, please refer to the Company's prospectus or your local Investor Servicing Team for details.

### **Future Activity**

We will continue to monitor the size of the Fund to ensure that proceeds of subscriptions continue to be invested efficiently and that existing investments can be efficiently managed in line with the investment objective of the Fund. Where necessary, further steps will be taken to manage the size of the Fund and, as a consequence, it may be appropriate at a later date to reintroduce a soft closure policy for the Fund, or close the Fund to further subscriptions, for either new or existing shareholders.

If or when the Fund is closed for or limited for further subscriptions, this will be notified to shareholders on the product pages for the Fund on the BlackRock website ([www.blackrock.com](http://www.blackrock.com)). In such circumstances, the size of any shareholder's proposed investment may be limited by the amount of capacity within the Fund that we have determined is available for further subscription.

The local Investor Servicing team will be able to confirm whether or not the shares in the Fund are available for subscription at any particular time.

### **Action to be taken by you**

You do not need to take any action in relation to this letter.

### **Further Information**

If you would like any further information, please contact your local Investor Servicing team at: [Investor.services@blackrock.com](mailto:Investor.services@blackrock.com), telephone: +44 (0)20 7743 3300 or your local representative. Translation of this notification are available upon request. For further information regarding the Fund or any of our other European equity funds please visit the BlackRock website at [www.blackrock.com](http://www.blackrock.com).

Yours faithfully,

**Denise Voss**  
**Chairwoman**