

ACTIVE

BGF Global High Yield Bond Fund

Class A2 Hedged Swedish Krona

BlackRock Global Funds

BlackRock**December 2024**

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2024. All other data as at 07-Jan-2025.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests globally at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- The fixed income securities may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development).

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk:** The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Target[†]: ICE BofA Global High Yield Constrained (HWOC) 100% USD Hedged Index

Asset Class : Fixed Income

Fund Launch Date : 22-Dec-1998

Share Class Launch Date : 27-Jun-2012

Fund Base Currency : USD

Share Class Currency : SEK

Use of Income : Accumulating

Net Assets of Fund (M) : 1,945.28 USD

Morningstar Category : Other Bond

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU0797429023

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.25%

Ongoing Charge : 1.46%

Performance Fee : 0.00%

DEALING INFORMATION

Dealing Frequency : Daily, forward pricing basis

Settlement : Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

Effective Duration : 3.14 yrs

Average Weighted Maturity : 4.30 yrs

Yield To Maturity : 7.41%

Standard Deviation (3y) : 8.07

3y Beta : 0.99

Number of Holdings : 1,097

PORTFOLIO MANAGER(S)

David Delbos

Jose Aguilar

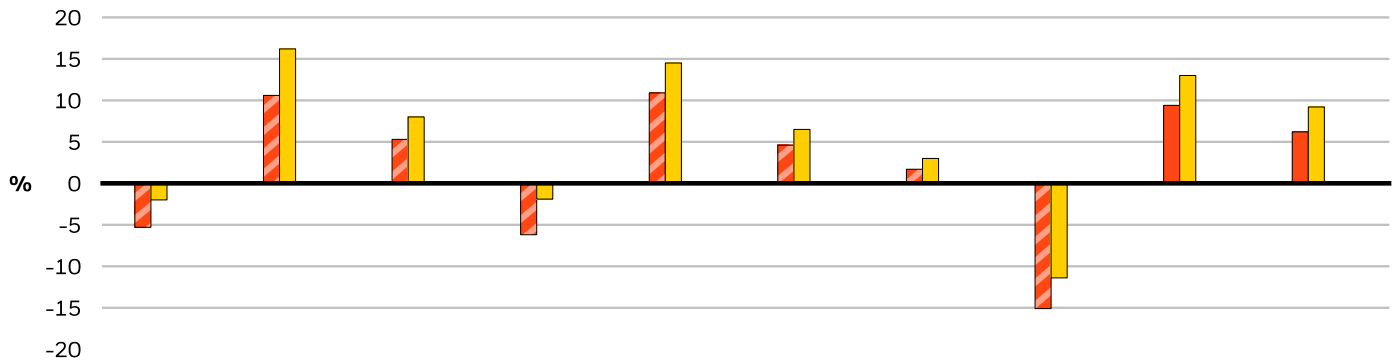
Mitchell Garfin

James Turner

BGF Global High Yield Bond Fund
Class A2 Hedged Swedish Krona
BlackRock Global Funds



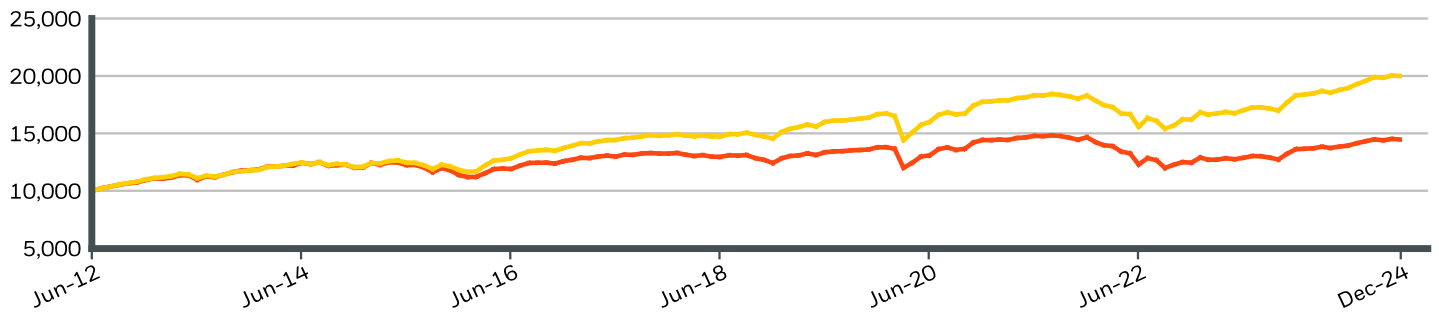
CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-5.33	10.64	5.25	-6.19	10.95	4.64	1.66	-15.08	9.40	6.17
Target^{†1}	-2.03	16.21	7.99	-1.90	14.54	6.48	3.04	-11.38	12.97	9.24

During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 SEK SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.34	-0.07	3.73	6.17	6.17	-0.46	0.97	2.99
Target^{†1}	-0.18	0.53	5.52	9.24	9.24	3.03	3.71	5.74

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in SEK, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF Global High Yield Bond Fund Class A2 Hedged Swedish Krona
- Target^{†1} ICE BofA Global High Yield Constrained (HWOC) 100% USD Hedged Index

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

BGF Global High Yield Bond Fund

Class A2 Hedged Swedish Krona

BlackRock Global Funds

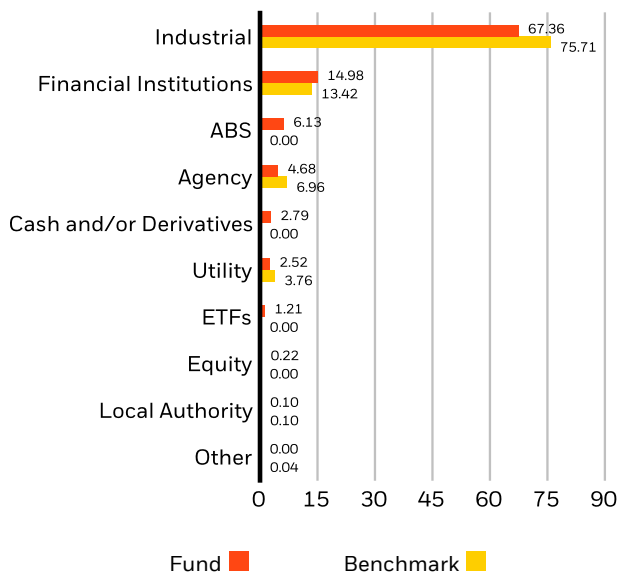


TOP 10 HOLDINGS (%)

ISHARES \$ HIGH YIELD CRP BND ETF \$	1.21%
HUB INTERNATIONAL LTD 144A 7.375 01/31/2032	0.74%
MAUSER PACKAGING SOLUTIONS HOLDING 144A 7.875 04/15/2027	0.62%
HUB INTERNATIONAL LTD 144A 7.25 06/15/2030	0.58%
ATHENAHEALTH GROUP INC 144A 6.5 02/15/2030	0.57%
UKG INC 144A 6.875 02/01/2031	0.54%
CLOUD SOFTWARE GROUP INC 144A 8.25 06/30/2032	0.53%
CLOUD SOFTWARE GROUP INC 144A 6.5 03/31/2029	0.53%
EMRLD BORROWER LP 144A 6.625 12/15/2030	0.51%
VENTURE GLOBAL LNG INC 144A 9.5 02/01/2029	0.48%
Total of Portfolio	6.31%

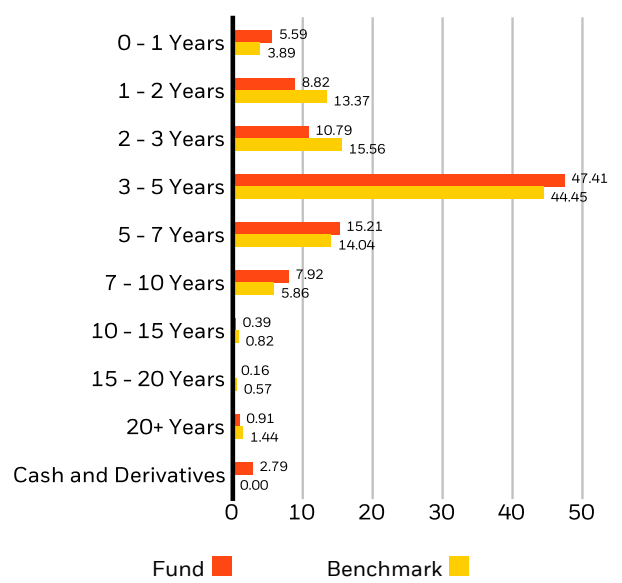
Holdings subject to change

SECTOR BREAKDOWN (%)



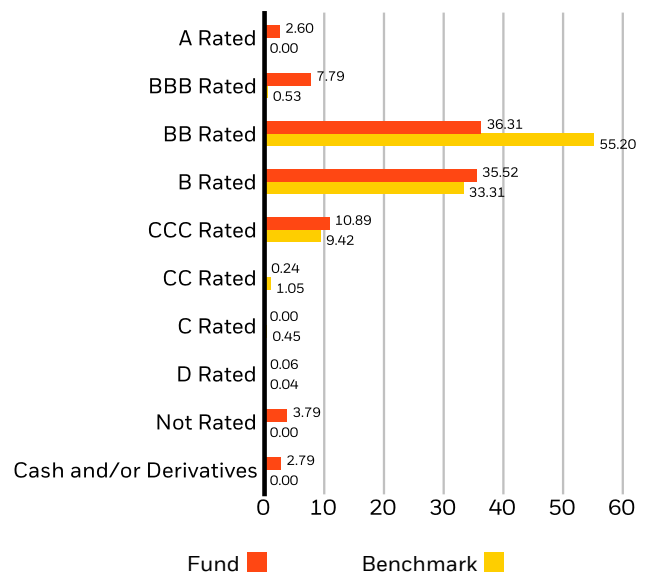
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

BGF Global High Yield Bond Fund

Class A2 Hedged Swedish Krona

BlackRock Global Funds

BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

IMPORTANT INFORMATION:

In the European Economic Area (EEA): this is issued by BlackRock (Netherlands) B.V., authorised and regulated by the Netherlands Authority for the Financial Markets. Registered office Amstelplein 1, 1096 HA, Amsterdam, Tel: 020 – 549 5200, Tel: 31-20-549-5200. Trade Register No. 17068311 For your protection telephone calls are usually recorded.

BGF Funds: BlackRock Global Funds (BGF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BGF and may terminate marketing at any time. In the UK subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in EEA and Switzerland subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID), which are available in the jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant product pages for where the fund is registered for sale. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in local language in registered jurisdictions.

The prospectus and PRIIPs KID are available at BlackRock (Netherlands) B.V. www.blackrock.com/no available in Norwegian and English. BlackRock may terminate marketing at any time. Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant product pages. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in English.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2025 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com