

Performance, Portfolio Breakdowns and Net Assets information as at: 30-Nov-2024.

## FUND OVERVIEW

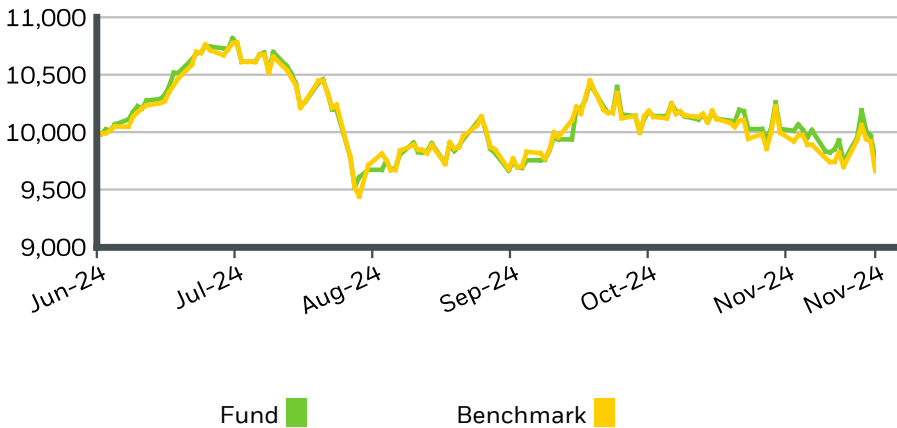
The iShares Nifty 50 ETF seeks to track the performance of the Nifty 50 JPY Index - Net Total Return. The Nifty 50 JPY Index - Net Total Return is an index composed of 50 leading companies listed on the National Stock Exchange of India.

Click [here](#) for more details about the underlying index.

## WHY 201A ?

1. Exposure to 50 leading companies on the National Stock Exchange of India and use to diversify and seek long-term asset building.
2. Listed on the Tokyo Stock Exchange as an Indian equity fund dominated in JPY and tradable during market hours similar to a listed stock.
3. Is as an eligible fund under the growth framework of the NISA program.

## GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION



The Hypothetical Growth of ¥10,000 chart reflects a hypothetical ¥10,000 investment and assumes reinvestment of dividends before taxes. Fund expenses, including management fees and other expenses are deducted. The performance quoted represents past performance and does not guarantee future results.

## CUMULATIVE AND ANNUALISED PERFORMANCE

	Cumulative					Annualised		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
<b>Fund</b>	-4.07	-1.73	-	-	-	-	-	-
<b>Benchmark</b>	-4.38	-3.05	-	-	-	-	-	-

## CALENDAR YEAR PERFORMANCE

	2019	2020	2021	2022	2023
<b>Fund</b>	-	-	-	-	-
<b>Benchmark</b>	-	-	-	-	-

The fund performance shown above assumes reinvestment of distributions before taxes. Fund expenses, including management fees and other expense are deducted. Cumulative performance shows the aggregate return over the stated period. Annualized performance shows the compounded average yearly return over the stated period.

The investment results shown above reflect past performance and are not indicative of future performance. Investment results are not guaranteed. There is potential for discrepancies between the movement of the fund NAV and the underlying index

## KEY FACTS

**Asset Class :** Equity

**Benchmark :** Nifty 50 JPY Index - Net Total Return

**Fund Inception Date :** 10-Jun-2024

**Share Class Currency :** JPY

**Distribution Frequency :** Semi-Annual

**Fund Size (mil) :** 4,466.23 JPY

**Domicile :** Japan

**ISIN :** JP3050430002

**SEDOL :** BRJQ900

**Trade Board Lot :** 10

**Shares Outstanding :** 22,838,000

**Exchange :** Tokyo Stock Exchange

**NISA Eligibility :** Growth Only

\*Refer to the subsequent page for detailed fund fees and expenses

\*Number of holdings is exclusive of futures position

## Index Description

The Nifty 50 JPY Index - Net Total Return is an index composed of 50 leading companies listed on the National Stock Exchange of India.

## FEES AND CHARGES

**Trust Fee excl. tax :** 0.3500%

**Trust Fee incl. tax :** 0.3850%

## PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 0.46x

**Price to Earnings Ratio :** 11.65x

**Number of Holdings :** 1

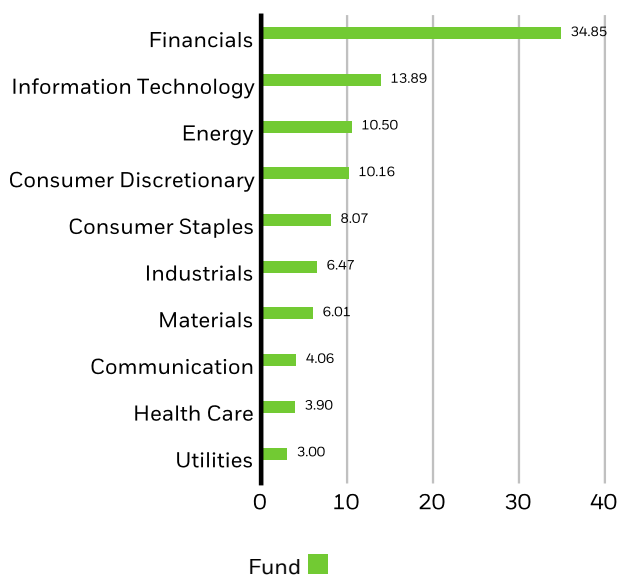
## TOP 10 HOLDINGS (%)

ISHARES 0-3 MONTH TREASURY B CL1	92.17%
CASH COLLATERAL USD GSCFT	5.71%
USD CASH	1.32%
BLK ICS USD LIQ AGENCY ACC TO	1.08%
INR/USD	0.00%
INR/USD	0.00%
INR/USD	0.00%
INR/USD	0.00%
INR/USD	0.00%
INR/USD	0.00%
<b>Total</b>	<b>100.28%</b>

\* Holdings are subject to change.

\* The data source for Holdings data is sourced in-house.

## SECTOR BREAKDOWN (%)



\* Based on GICs industry classification

\*Sector Breakdown data shows the breakdowns of the foreign domiciled ETF into which the fund invests and does not represent the breakdowns of the assets held directly by the fund.

\*Sector Breakdown weightings are subject to change. The data source for Sector Breakdown is sourced in-house.

## FUND DISTRIBUTIONS

### Ex-Date

### Distribution per share (JPY)

The distribution data shows the dividend amount before taxes on a per unit basis.

The distribution amount is determined on the record dates. As a general rule the entire amount of distributable income from the trust assets are distributed after deducting expenses however there may be cases where part or all of the distributable income is reserved for future distributions.

Past distributions are not indicative of future distributions. There is no guarantee that distributions will be paid

**GLOSSARY**

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**IMPORTANT INFORMATION:**

All other data as at 08-Dec-2024.

**Fund Expenses and Fees****Trading Costs (when trading on the exchange)**

Trading commissions will vary depending on the broker. Please contact your broker for further details.

**Fees on Creations (when creating units through an Authorized Participant)**

Commissions (including consumption taxes, etc.) to be determined by each individual Authorized Participant may be charged for creating units of the ETF. Please contact the authorized Participant for further details.

**Fees on Redemptions (when redeeming units through an Authorized Participant)**

Commissions (including consumption taxes, etc.) to be determined by each individual Authorized Participant may be charged for redeeming or repurchasing units of the ETF. Please contact the Authorized Participant for further details.

**Fund Management Fee (Trust Fee)**

A fund management fee will be charged on the fund's total net assets at an annual rate of 0.385% (0.35% excluding taxes). The management fee (trust fee) is paid out of fund assets at the fund's book close dates and or at the termination of the trust.

**Other Fees and Expenses**

Listing fees and costs associated with index licensing are capped at an annual rate of 0.055% (0.05% excluding taxes) of the fund's total net assets. This cost is paid out of fund assets at the fund's book close dates and or at the termination of the trust. Trading costs and other miscellaneous expenses are paid out of the fund at the end of the fund's book close dates, at the termination of the trust and or as costs arise. If the fund participates in securities lending, at minimum 50% of the proceeds will be attributed to the fund at the end of the fund's book close dates and or when the proceeds are realized. The maximum fee levels for total other fees and expenses cannot be disclosed as the total fee may fluctuate based on fund performance and other factors.

\*Refer to the "Fund Expenses and Fees" section of the fund prospectus for further details.

**Investment Risks****Fluctuations of the NAV**

The NAV of the fund is affected by fluctuations in the prices of the investment securities held by the fund. All profits and losses arising from investment management of the fund are attributable to the investor. Accordingly, the principal invested and profits arising from these investments are not guaranteed. Investors may incur a loss and the principal invested may fall below par as the result of a decline in the NAV. Investment trusts are different from bank deposits.

**Stock Price Risk**

The fund invests in stocks or stock-linked securities included in the target index and engages in stock index futures trading. As a result, the fund is affected by fluctuations in the stock prices of the Indian stock market, where the fund essentially invests. Particularly, stock price fluctuations in India are expected to be larger than those in developed countries.

**Bond Price Risk**

Bonds such as government and corporate bonds fluctuate in price due to changes in market interest rates and credit ratings. The fund essentially invests in bonds, and thus is affected by these changes.

**Exchange Rate Risk**

The fund invests in assets denominated in foreign currencies and does not hedge against exchange rate fluctuations. Thus, fluctuations in the exchange rate will impact the investment performance of the fund. The fund exposes itself to the Indian Rupee through currency futures and forward contracts. Given the liquidity of the Indian Rupee is likely lower compared to developed countries' currencies, its fluctuations are expected to be larger.

**Foreign Exchange Futures Risk**

Foreign exchange futures prices fluctuate due to exchange rate changes, affecting the fund. Additionally, prices may differ from theoretically expected levels due to supply and demand or expectations regarding the currency.

**Country Risk**

The fund invests in the stocks of Indian companies. The price of the assets the fund holds may fluctuate due to changes in the political and economic situation, as well as changes to currency or capital regulations, and other factors in the country in which the fund invests. The economies of emerging countries like India are more unstable compared to developed countries, and the social and economic environment surrounding their securities markets is often less transparent. Government policies, emergency regulations, and market conditions in emerging markets can significantly affect the fund's performance. Furthermore, emerging markets may have underdeveloped systems and infrastructure for securities settlement and custody, potentially causing delays or failures in settlements. Taxation in emerging markets may differ from that in developed countries. Stocks traded on Indian financial exchanges are taxed according to Indian tax regulations. Additionally, investing in stocks with restrictions on foreign institutional investor holdings may impose operational constraints. When stocks traded on Indian stock exchanges are sold, capital gains tax (a tax on profits from sales) is levied according to the holding period. Furthermore, at the request of Indian tax authorities, it may be necessary to contract with a local tax agent to retroactively calculate capital gains tax. These tax burdens and related contractual costs are borne by the fund, in principle, thus affecting the NAV

**Securities Lending Risk**

Lending of securities involves counterparty risks such as counterparty defaults due to bankruptcy, etc. The fund may suffer losses as a result of such defaults.

**Difference in NAV and Trading Price**

The fund aims for the NAV to closely track the index's movement, but due to the following factors, it does not guarantee matching the index's performance:

\*Refer to the "Investment Risks" section of the fund prospectus for further details.

**Copyrights of the Nifty 50 JPY Index - Net Total Return**

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**BlackRock Japan Co., Ltd.**

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