

PASSIVE

DHYAX

iShares \$ High Yield Corp Bond ESG UCITS ETF

Hedged Australian Dollar (Distributing)

iShares II plc

iShares
by BlackRock

November 2024

Performance, Portfolio Breakdowns and Net Assets information as at: 30-Nov-2024. All other data as at 09-Dec-2024.
For qualified investors and qualified clients only.

FUND OVERVIEW

The investment objective of the Fund is to seek to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the Bloomberg Barclays MSCI US Corporate High Yield Sustainable BB+ SRI Bond Index.

KEY BENEFITS

1. Exposure to non-investment grade bonds issued by corporate entities in US Dollar.
2. Seek to achieve a sustainable high yield exposure through companies with stronger sustainable business practices than their industry peers
3. Designed for investors looking to screen out controversial business areas while maintaining a risk profile similar to traditional benchmarks.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Non-investment grade fixed income securities are more sensitive to changes in interest rates and present greater 'Credit Risk' than higher rated fixed income securities.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PRODUCT INFORMATION

ISIN : IE000FORCIV1

Share Class Launch Date : 28-Jun-2022

Share Class Currency : AUD

Total Expense Ratio : 0.30%

Use of Income : Distributing

Net Assets of Share Class (M) : 0.01 AUD

KEY FACTS

Asset Class : Fixed Income

Benchmark : Bloomberg MSCI US Corporate High Yield Sustainable BB+ SRI Bond Index

Fund Launch Date : 12-Nov-2019

Fund Base Currency : USD

Distribution Frequency : Semi-Annual

Net Assets of Fund (M) : 1,816.99 USD

SFDR Classification : Article 8

Domicile : Ireland

Methodology : Sampled

Issuing Company : iShares II plc

Product Structure : Physical

PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 4.07 yrs

Effective Duration : 3.16 yrs

Yield To Maturity : 6.80

Trailing 12-month Yield : 7.01%

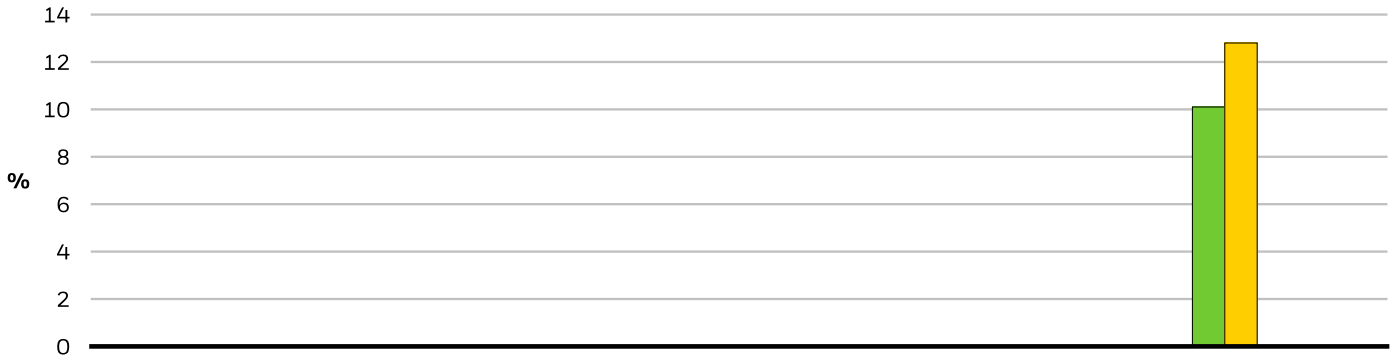
Number of Holdings : 1,117

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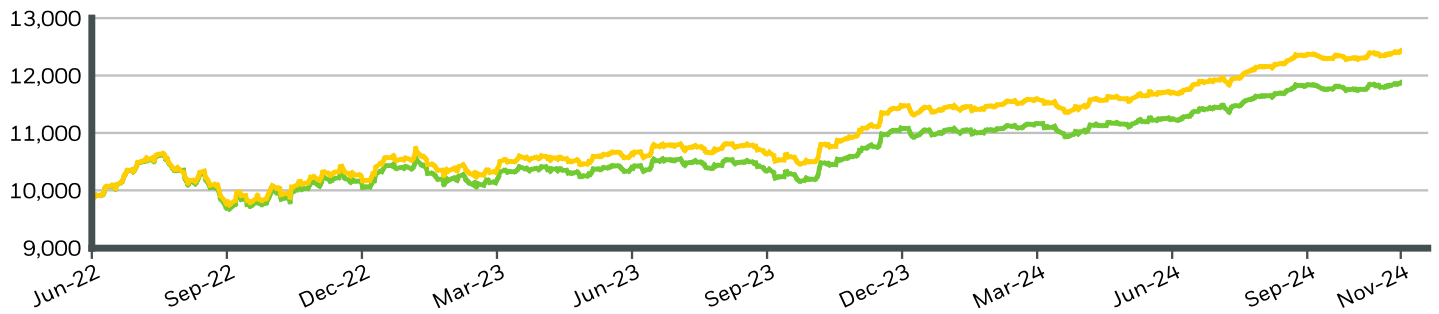
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	-	-	-	-	10.13
Benchmark	-	-	-	-	12.77

GROWTH OF HYPOTHETICAL 10,000 AUD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.14	2.00	6.57	7.22	11.08	-	-	7.37
Benchmark	1.18	2.28	7.26	8.37	12.62	-	-	9.40

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in AUD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class iShares \$ High Yield Corp Bond ESG UCITS ETF Hedged Australian Dollar (Distributing)
■ Benchmark Bloomberg MSCI US Corporate High Yield Sustainable BB+ SRI Bond Index

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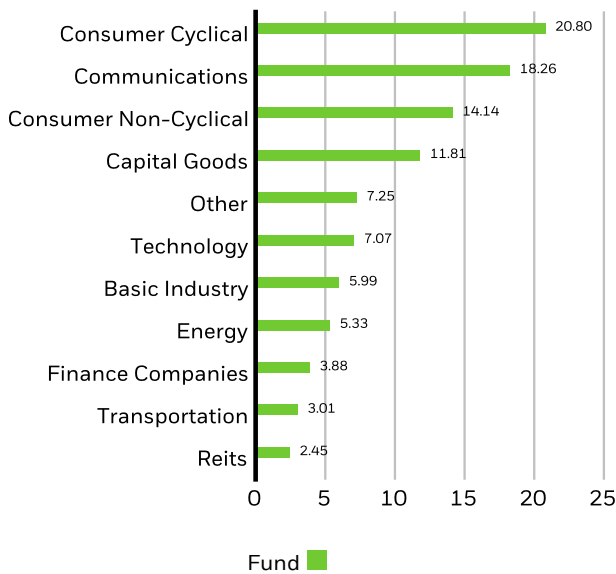
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TOP ISSUERS

CCO HOLDINGS LLC	3.02%
TRANSDIGM INC	2.02%
CSC HOLDINGS LLC	1.67%
TENET HEALTHCARE CORPORATION	1.56%
CHS/COMMUNITY HEALTH SYSTEMS INC	1.28%
ROYAL CARIBBEAN CRUISES LTD	1.23%
ONEMAIN FINANCE CORP	1.11%
BAUSCH HEALTH COMPANIES INC	1.11%
SIRIUS XM RADIO INC	1.05%
LEVEL 3 FINANCING INC	0.93%
Total of Portfolio	14.98%

Holdings subject to change

SECTOR BREAKDOWN (%)

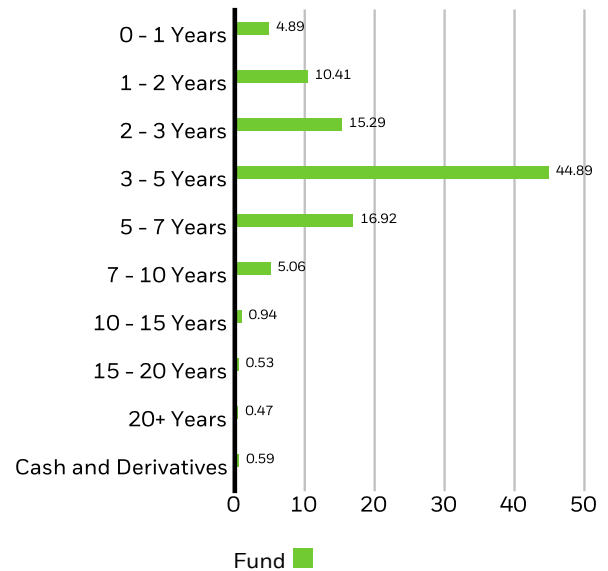


Allocations are subject to change. Source: BlackRock

TRADING INFORMATION

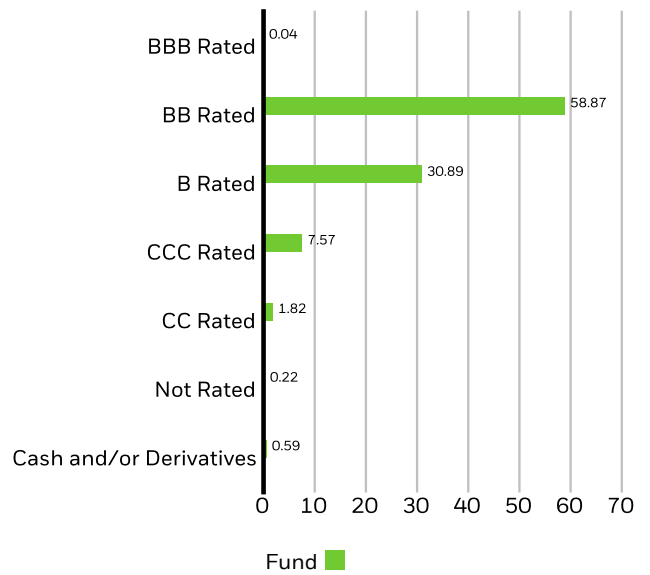
Exchange	Cboe Europe
Ticker	DHYAX
Bloomberg Ticker	DHYAX IX
RIC	DHYAX.CHI
SEDOL	BQ7XHX5
Listing Currency	AUD

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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