



Registered Office:  
2-4 rue Eugène Ruppert,  
L-2453 Luxembourg  
Grand Duchy of Luxembourg  
*Société anonyme*

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

## **BLACKROCK GLOBAL FUNDS**

6 June 2024

*To the shareholders of BlackRock Global Funds – Swiss Small and Midcap Opportunities Fund (the “Fund”)  
ISINs: LU1276852404\*, LU0376446257\*, LU0376447149\*, LU0376447578*

**Note: Only the share classes marked with \* may be offered to the public in Hong Kong**

Dear Shareholder,

### **Capacity Management – Increase of Soft Closure Capacity Limit**

#### **Background**

In conjunction with our risk management and portfolio management teams, we continuously review the investment capacity across our strategies to ensure that our funds are kept within a size that best enables them to be managed optimally and for the interests of shareholders to be protected.

#### **Review of soft closure capacity limit**

In order to allow us to continue managing the Fund in the best interests of Shareholders and to allow you as an existing Shareholder to continue benefitting from the performance of the Fund, we, BlackRock Asset Management North Asia Limited, as Hong Kong Representative of BlackRock Global Funds (the “Company”) are writing to notifying you that the soft closure capacity limit that previously applied to the Fund has been increased from CHF 5 million (as communicated to shareholders on 26th September 2023) to CHF 10 million or the equivalent thereof per investor as of 12th April 2024 until further notice (the “Effective Date”) to protect your interests.

This means that as of the Effective Date, requests to subscribe for, and/or convert from another fund into, shares of the Fund by an existing Shareholder of the Fund (and any new investor) shall be capped at a daily limit of CHF 10 million or the equivalent thereof per investor until further notice. Shareholders who continue to hold shares in the Fund from the Effective Date can continue to redeem their shares in the Fund or convert their shares in the Fund into another sub-fund of the Company that is authorised for sale to the

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public in Hong Kong<sup>1</sup>.

We intend to continue to accept outstanding instalments from regular saver shareholders where the aggregate subscription amount has been contractually agreed with the relevant saver prior to the Effective Date.

It has been decided to control the growth of the Fund in this way, in accordance with the terms of the Prospectus, to help ensure that the proceeds of subscriptions can be suitably invested and that existing investments can be efficiently managed. This in turn helps in our aim of achieving the investment objective of the Fund and in protecting the best interests of Shareholders.

Any further notification in this regard will be provided on the BlackRock website detailed below.

For the avoidance of doubt, we intend to continue to accept outstanding instalments from regular investment programs as agreed in advance with the relevant investor prior to the Effective Date.

### **Future Activity**

In the future, we may deem it appropriate to re-open the Fund to subscriptions in whole, either on a temporary basis (for example if a limited amount of capacity becomes available) or on a permanent basis (where significant capacity becomes available enabling normal dealing procedures to resume until further notice) at our discretion. We may also deem it appropriate to again close or limit the Fund, in whole or in part, to new subscriptions in the future.

If or when the Fund is fully re-opened, closed for or limited for further subscriptions, this will be notified to Shareholders on the product pages for the Fund on the BlackRock website ([www.blackrock.com/hk](http://www.blackrock.com/hk)<sup>2</sup>). In such circumstances, the size of any Shareholder's proposed investment may be limited by the amount of capacity within the Fund that we have determined is available for further subscription.

The Company's Hong Kong Representative will be able to confirm whether or not the shares in the Fund are available for subscription at any particular time.

### **Action to be taken by you**

You do not need to take any action in relation to this letter.

### **Further Information**

Terms not otherwise defined herein shall have the same meaning as the one ascribed to them in the Prospectus.

If you have any questions, please contact the Company's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Champion Tower, 3 Garden Road, Central, Hong Kong or by telephone on +852 3903- 2688. For further information regarding the Fund or any of our other European equity funds please visit the BlackRock website at [www.blackrock.com/hk](http://www.blackrock.com/hk)<sup>2</sup>.

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<sup>1</sup> SFC authorisation is not a recommendation or endorsement of the Company or its sub-funds nor does it guarantee the commercial merits of the Company or its sub-funds or their performance. It does not mean the Company or its sub-funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

<sup>2</sup> Investors should note that the website has not been authorised or reviewed by the Securities and Futures Commission.

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Yours faithfully,

**BlackRock Asset Management North Asia Limited**  
**Hong Kong Representative**