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Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust. An investment in the Trust may not be suitable for everyone.

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iShares Asia Trust

*a Hong Kong unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong*

iShares China Government Bond ETF

(HKD Counter Stock Code: 2829)

(RMB Counter Stock Code: 82829)

(USD Counter Stock Code: 9829)

iShares Short Duration China Policy Bank Bond ETF

(HKD Counter Stock Code: 3125)

(RMB Counter Stock Code: 83125)

(USD Counter Stock Code: 9125)

**sub-funds of the iShares Asia Trust (the "Trust")
(each a "Sub-Fund" and collectively, the "Sub-Funds")**

Announcement

The Manager of the Sub-Funds, BlackRock Asset Management North Asia Limited (the "**Manager**"), hereby announces the following change to the Sub-Funds.

Unless specified otherwise, capitalised terms have the same meaning as stated in the prospectuses of the relevant Sub-Funds.

1. Change in relation to Application Unit Size

Currently, Participating Dealers may submit Creation and Redemption Applications in Application Unit size (being 35,000 Units) or whole multiples thereof. With effect from 11 July 2023 (the "**Effective Date**"), Creation and Redemption Applications may be made in a minimum of one Application Unit size or such number of Units higher than one Application Unit size (but do not need to be in whole multiples thereof).

There is no change to the Application Unit size for each Sub-Fund. Dealings on the secondary market are not affected.

2. General

The prospectus of each Sub-Fund will be revised on or around the Effective Date to reflect the change as described above, and will be uploaded on the Manager's website at www.blackrock.com/hk (this website has not been reviewed by the SFC) and the Hong Kong Exchanges and Clearing Limited's website at www.hkex.com.hk.

If you have any questions concerning this Announcement, please contact us on +852 3903 2823 or at 16th Floor Champion Tower, 3 Garden Road, Central, Hong Kong.

BlackRock Asset Management North Asia Limited

貝萊德資產管理北亞有限公司

as Manager of the Trust and the Sub-Funds

Hong Kong, 10 July 2023