

BlackRock Premier Systematic Global Equity High Income Fund

A8 Hedged RMB

BlackRock Premier Funds

BlackRock
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May 2024

Performance, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-May-2024.

IMPORTANT:

- BlackRock Premier Funds – Systematic Global Equity High Income Fund (the “Fund”) is a feeder fund that invests in the sub-fund of BlackRock Global Funds – Systematic Global Equity High Income Fund (the “Underlying Scheme”). Risks associated to the Underlying Scheme may have negative impact to the Fund’s value. The Fund’s performance may deviate from the Underlying Scheme’s performance due to fees, expenses and holdings in investments other than the Underlying Scheme. Additional fees charged by the service providers of the Underlying Scheme may be involved. There can be no assurance that the Underlying Scheme will have sufficient liquidity to meet redemption requests; and the investment objectives and strategies will be achieved. RMB may be subject to devaluation, which may adversely affect the value in the RMB class(es) of the Fund. Offshore RMB in Hong Kong (“CNH”) will be used in calculating the value of the RMB class(es), which may have significant bid and offer spreads since the CNH rate may be at a premium or discount to the exchange rate for CNY due to independent operation and separate markets. The Manager has the absolute discretion to delay payment of redemption requests from the RMB class(es) as RMB is not freely convertible. The payment of distributions in RMB may be delayed due to RMB’s exchange controls and restrictions.
- The Underlying Scheme may invest in assets denominated in various currencies. Changes in exchange rates and currency controls may affect the value of the Underlying Scheme for the Fund’s assets. The Underlying Scheme’s investments in equities could incur significant losses due to higher fluctuation of equity values. The Underlying Scheme’s income-generating investment strategy may reduce the potential for capital growth and future income of the Underlying Scheme.
- The Underlying Scheme is subject to emerging market risk, foreign investments restrictions risk, small-cap companies’ volatility and liquidity risks.
- Class 6 Units** pay dividends gross of expenses and/or from capital at the Manager’s discretion. **Class 8 Units** pay dividends gross of expenses and/or from capital at the Manager’s discretion and include interest rate differentials arising from unit class currency hedging. Negative interest rate differentials may decrease the dividends paid. Paying dividends gross of expenses may result in more income being available for distribution; however, these units may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor’s original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the unit class on the ex-dividend date.
- The Fund may use derivatives for investment and hedging purposes. However, usage of derivatives will not be extensive. The Fund may suffer losses from their derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to generate a high level of income, through investing in the Systematic Global Equity High Income Fund (“underlying scheme”), a sub-fund under BlackRock Global Funds, a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d’investissement à capital variable) authorised by the CSSF. The underlying scheme is authorised by the SFC. The Fund is a feeder fund which, in seeking to achieve its investment objective, invests 90% or more of its total net asset value in the underlying scheme. The Fund may also invest up to 10% of its total net asset value on an ancillary basis in equities, fixed income securities, cash and cash equivalents. The Fund may use derivatives (such as futures, options and/or forward contracts) for hedging, cash management and/or investment purposes.

CUMULATIVE & ANNUALISED PERFORMANCE (%)

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	2.88	3.08	10.94	7.02	16.08	-	-	3.75
Benchmark	-	-	-	-	-	-	-	-

CALENDAR YEAR PERFORMANCE (%)

	2019	2020	2021	2022	2023
Fund	-	-	-	-	12.16
Benchmark	-	-	-	-	-

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

KEY FACTS

Asset Class : Equity

Benchmark : -

Fund Inception Date : 13-Apr-2022

Share Class Inception Date : 13-Apr-2022

Fund Base Currency : USD

Share Class Currency : CNH

Distribution Frequency : Monthly

Net Assets (mil) : 1.09 USD

Morningstar Category : -

ISIN : HK0000819414

Bloomberg Ticker : BEHIA8C HK

FEES and CHARGES*

Initial Charge : 3.00%

Annual Management Fee (incl Distribution Fee, if any) : 1.50%

*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

Trailing 12-month Yield : -

Price to Book Ratio : 2.80x

Price to Earnings Ratio : 19.07x

Number of Holdings : -

PORTFOLIO MANAGERS

Robert Fisher

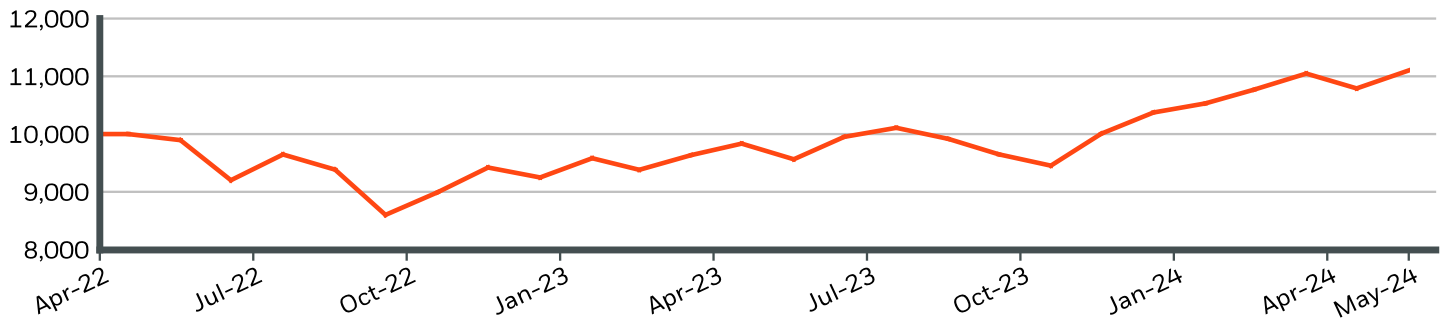
Andrew Huzzey

Muzo Kayacan

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GROWTH OF 10,000 SINCE LAUNCH



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■ Fund BlackRock Premier Systematic Global Equity High Income FundA8 Hedged RMB
■ Benchmark -

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund’s investment objective, do not change a fund’s investment objective or constrain the fund’s investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund’s investment strategy, please see the fund’s prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG % Coverage	96.23%
MSCI ESG Quality Score (0-10)	6.74	MSCI ESG Quality Score - Peer Percentile	5.66%
Fund Lipper Global Classification	Equity Global Income	Funds in Peer Group	530
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	68.79	MSCI Weighted Average Carbon Intensity % Coverage	92.97%

All data is from MSCI ESG Fund Ratings as of **19-May-2024**, based on holdings as of **31-Dec-2023**. As such, the fund’s sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund’s gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund’s gross weight; the absolute values of short positions are included but treated as uncovered), the fund’s holdings date must be less than one year old, and the fund must have at least ten securities.

Contact Us

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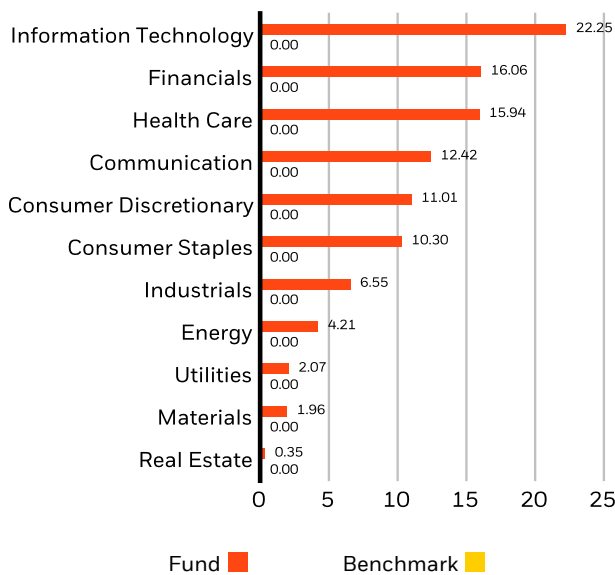


TOP 10 HOLDINGS(%)

MICROSOFT CORPORATION	4.26%
AMAZON.COM INC	3.57%
ALPHABET INC	3.20%
NVIDIA CORPORATION	3.15%
APPLE INC	2.57%
VISA INC	2.26%
MERCK & CO INC	2.17%
NOVO NORDISK A/S	2.06%
COCA-COLA CO	1.86%
META PLATFORMS INC	1.69%
Total of Portfolio	26.79%

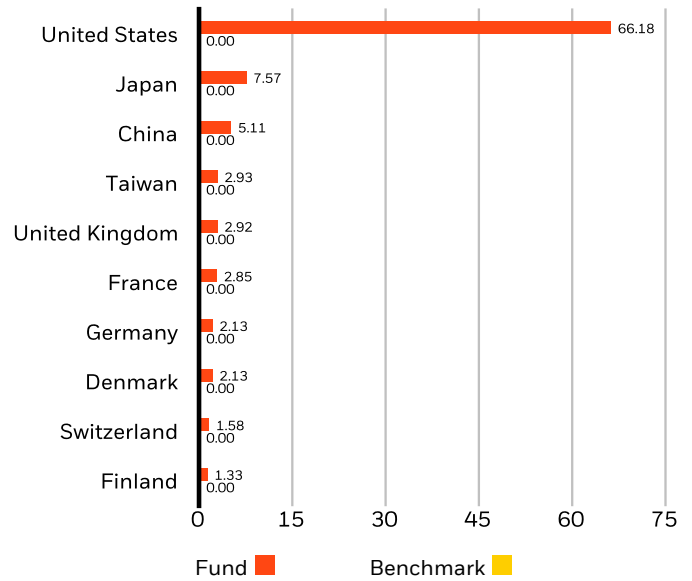
Holdings subject to change.

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)

Exposure breakdowns data is unavailable at this time.

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GLOSSARY

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 09-Jun-2024.

Sources: BlackRock and Morningstar. Performance is in share class currency on a NAV to NAV price basis with income reinvested. Fund performance figures are calculated net of fees. The above Fund data is for information only. Investment involves risk. Past performance is not necessarily a guide to future performance. The value of investments and the income from them can fluctuate and is not guaranteed. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock prices/performance do not represent the return of the Fund. This material is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer. For Hong Kong investors, please refer to the BlackRock Premier Funds offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc.

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