

BlackRock Systematic Sustainable Global SmallCap Fund

A2 Euro

BlackRock Global Funds

BlackRock
貝萊德

December 2024

Performance, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-Dec-2024.

IMPORTANT:

- Use of environmental, social and governance ("ESG") criteria as the investing principles may impact the Fund's performance. The evaluation methodology adopted by different investment managers may vary due to a lack of standardized taxonomy on ESG criteria and sustainable themes or sectors. Reliance on third party data may lead to incorrect evaluation of a security or issuer based on ESG criteria. There may also be a risk of incorrectly applying the relevant ESG criteria on the Fund.
- The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund invests in smaller companies which can be more volatile and less liquid than those of larger companies.
- The Fund is subject to currency risk, emerging market risk, foreign investments restrictions risk and liquidity risk.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The Systematic Sustainable Global SmallCap Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies in a manner consistent with the principles of sustainable investing. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in the emerging markets of the world. Currency exposure is flexibly managed.

CUMULATIVE & ANNUALISED PERFORMANCE (%)

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-3.44	4.05	9.23	14.42	14.42	4.94	8.68	8.82
Benchmark	-3.41	4.27	8.94	14.85	14.85	3.96	8.41	-

CALENDAR YEAR PERFORMANCE (%)

	2020	2021	2022	2023	2024
Fund	2.85	27.57	-10.90	13.35	14.42
Benchmark	6.72	24.91	-13.34	12.88	14.85

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

RATINGS**



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KEY FACTS

Asset Class : Equity

Benchmark : MSCI ACWI Small Cap Index

Fund Inception Date : 04-Nov-1994

Share Class Inception Date : 19-May-2003

Share Class Currency : EUR

Net Assets (mil) : 311.33 USD

Morningstar Category : Global Small/Mid-Cap Equity

SFDR Classification : Article 8

ISIN : LU0171288334

Bloomberg Ticker : MERGSMA

FEES and CHARGES*

Annual Management Fee

(incl Distribution Fee, if any) : 1.50%

Initial Charge : 5.00%

*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.54x

Price to Earnings Ratio : 16.61x

Standard Deviation (3y) : 16.17

3y Beta : 0.97

Number of Holdings : 786

PORTFOLIO MANAGERS

Raffaele Savi

Kevin Franklin

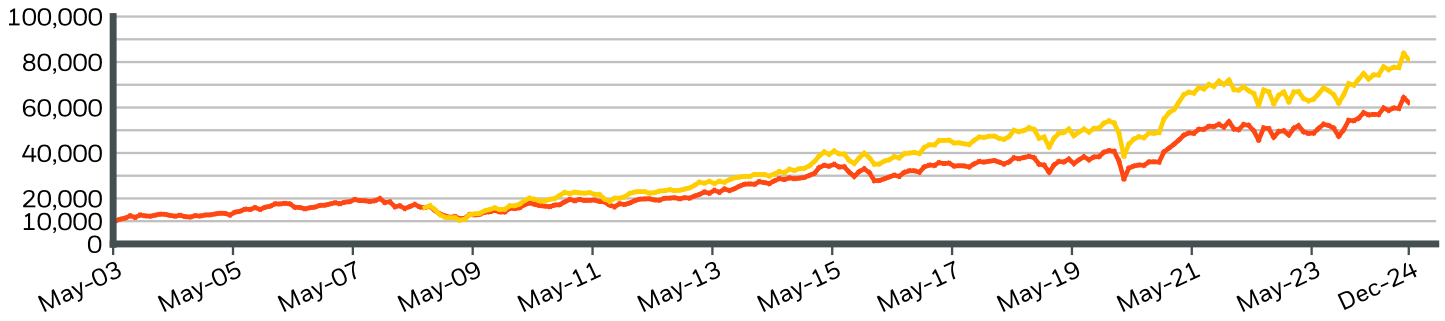
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GROWTH OF 10,000 SINCE LAUNCH



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■ Fund BlackRock Systematic Sustainable Global SmallCap FundA2 Euro
■ Benchmark MSCI ACWI Small Cap Index

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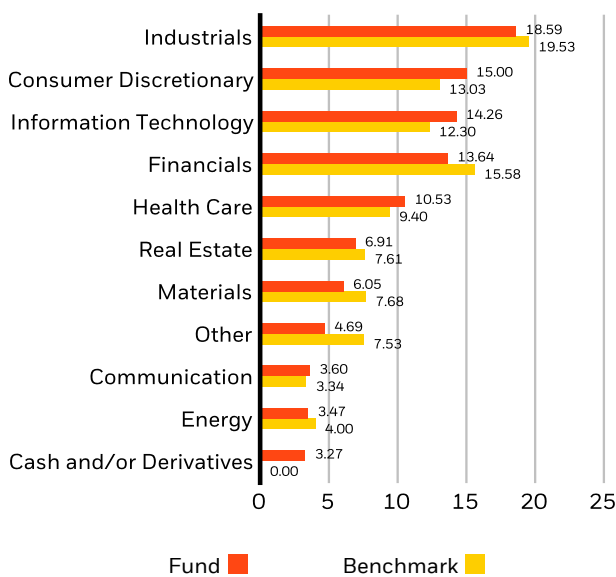
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TOP 10 HOLDINGS(%)

JONES LANG LASALLE INC	1.08%
TEXAS ROADHOUSE INC	1.07%
MGIC INVESTMENT CORP	1.03%
COMFORT SYSTEMS USA INC	0.97%
FLOWERVE CORP	0.96%
BRIXMOR PROPERTY GROUP REIT INC	0.95%
TECHNIPFMC PLC	0.95%
FEDERAL SIGNAL CORP	0.90%
AMADA LTD	0.87%
TOKYU FUDOSAN HOLDINGS CORP	0.85%
Total of Portfolio	9.63%

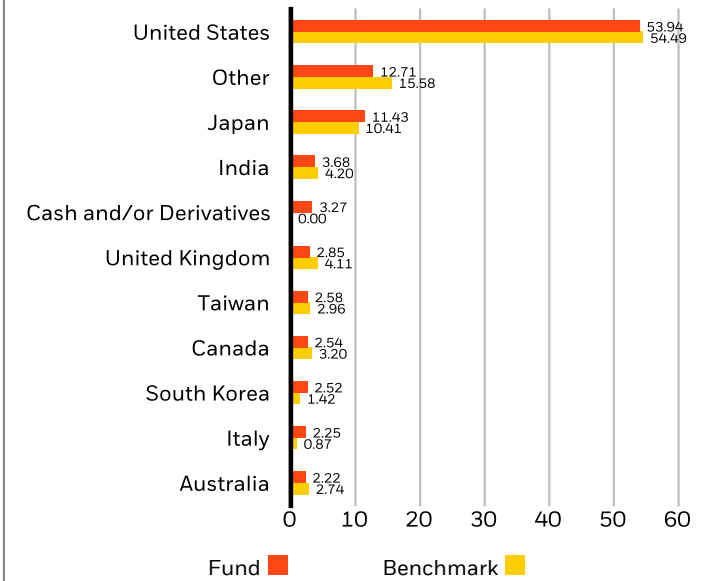
Holdings subject to change.

SECTOR BREAKDOWN (%)



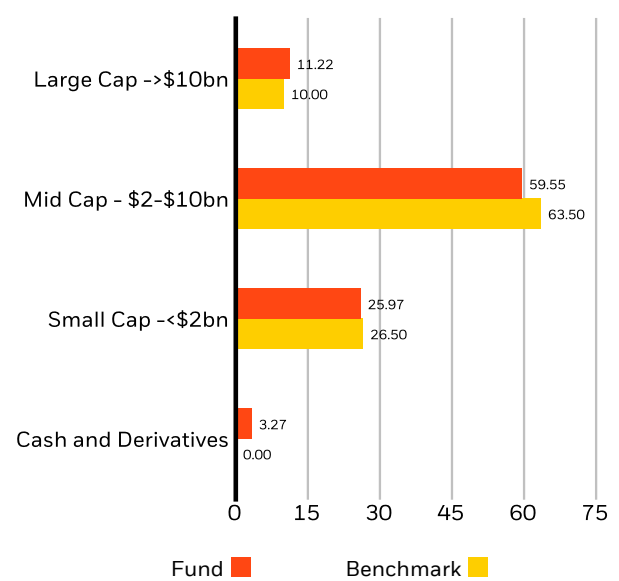
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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IMPORTANT INFORMATION:

Effective from 15 December 2022, the Fund was renamed from BlackRock Systematic Global SmallCap Fund to BlackRock Systematic Sustainable Global SmallCap Fund. On 31 December 2019, the Fund was renamed from BlackRock Global SmallCap Fund to BlackRock Systematic Global SmallCap Fund.

Unless otherwise specified, all information as of 08-Jan-2025.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong.

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