

BlackRock Sustainable Global Bond Income Fund

A6 Hedged New Zealand Dollar BlackRock Global Funds

BlackRock
貝萊德

March 2024

Performance, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-Mar-2024.

IMPORTANT:

- The Fund may invest in debt securities that are subject to actual or perceived ratings downgrade. An increase in interest rates may adversely affect the value of the bonds held by the Fund. The Fund may invest in non-investment grade and unrated bonds that may be subject to higher default, volatility and liquidity risks. The Fund invests in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default or other risks. Use of environmental, social and governance ("ESG") criteria as the investing principles may impact the Fund's performance. Reliance on third party data may lead to incorrect evaluation of a security or issuer based on ESG criteria. There may also be a risk of incorrectly applying the relevant ESG criteria on the Fund. The Fund invests in asset/ mortgage backed securities that may be subject to greater credit, liquidity, and interest rate risks and are often exposed to extension and prepayment risks. The Fund's income-generating investment strategy may reduce the potential for capital growth and future income of the Fund.
- The Fund is subject to currency risk, emerging market risk, currency conversion risk including Renminbi denominated Classes, foreign investments restrictions risk, securities lending counterparty risk and contingent convertible bonds risk.
- Class 3(G) Shares pay dividends gross of expenses. Class 6 Shares and Class 10 Shares pay dividends gross of expenses and/or from capital at the Directors' discretion. Class 8 Shares pay dividends gross of expenses and/or from capital at the Directors' discretion and include interest rate differentials arising from share class currency hedging. Negative interest rate differentials may decrease the dividends paid. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The Sustainable Global Bond Income Fund seeks to maximise income without sacrificing long term capital growth in a manner consistent with the principles of environmental, social and governance ("ESG") focused investing. The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, government agencies, companies and supnationals worldwide, including in emerging markets. In order to maximise income the Fund will seek diversified income sources across a variety of such fixed income transferable securities. The full spectrum of available fixed income securities may be utilised, including investment grade, non-investment grade (which may be significant exposure) and unrated. Currency exposure is flexibly managed.

CUMULATIVE & ANNUALISED PERFORMANCE (%)

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	0.86	0.63	6.49	0.63	7.60	-0.14	-	0.98

CALENDAR YEAR PERFORMANCE

	2019	2020	2021	2022	2023
Fund	-	1.27	-0.74	-7.62	7.58

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

KEY FACTS

Asset Class : Fixed Income
Fund Inception Date : 16-Jul-2018
Share Class Inception Date : 15-May-2019
Fund Base Currency : USD
Share Class Currency : NZD
Distribution Frequency : Monthly
Net Assets (mil) : 158.94 USD
Morningstar Category : Other Bond
SFDR Classification : Article 8
ISIN : LU1978683412
Bloomberg Ticker : BGBA6NH

FEES and CHARGES*

Initial Charge : 5.00%
Annual Management Fee (incl Distribution Fee, if any) : 1.00%

*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

Effective Duration : 3.25 yrs
Average Weighted Maturity : 6.16 yrs
Trailing 12-month Yield : 5.79%
Yield To Maturity : 6.40%
Standard Deviation (3y) : 5.01
3y Beta : -
Number of Holdings : 950

PORTFOLIO MANAGERS

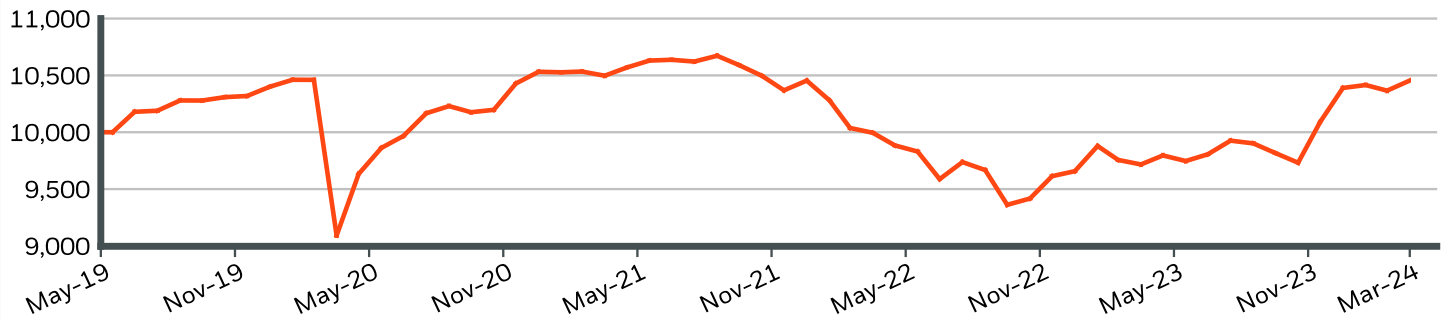
Rick Rieder
Amer Bisat
Charlotte Widjaja

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GROWTH OF 10,000 SINCE LAUNCH



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■ Fund

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BlackRock Sustainable Global Bond Income Fund



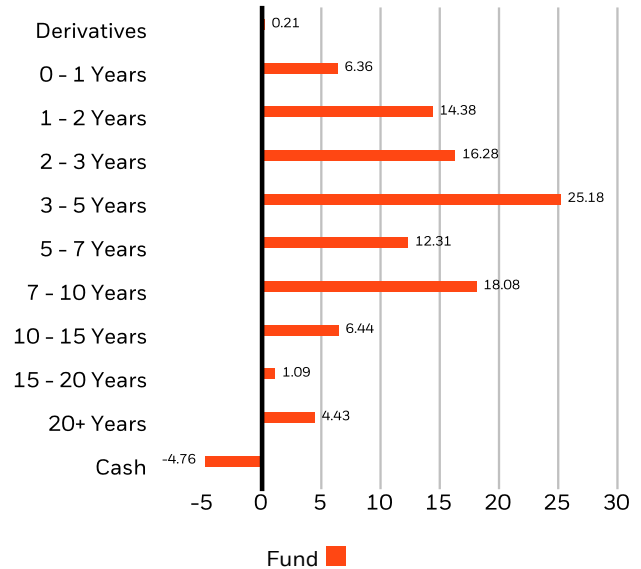
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TOP 10 HOLDINGS(%)

UMBS 30YR TBA	5.25%
UMBS 30YR TBA(REG A)	4.72%
FNMA 30YR UMBS SUPER	0.80%
NC5 VOLKSWAGEN INTERNATIONAL FINA RegS 3.5 12/31/2079	0.75%
FORVIA SE RegS 3.125 06/15/2026	0.66%
TOTALENERGIES SE MTN RegS 3.369 12/31/2079	0.59%
FORD MOTOR CREDIT COMPANY LLC MTN 5.125 02/20/2029	0.57%
BPCE SA MTN 144A 5.975 01/18/2027	0.51%
UBS GROUP AG 144A 6.327 12/22/2027	0.50%
NCMS_18-SOX E 144A	0.46%
Total of Portfolio	14.81%

Holdings subject to change.

MATURITY BREAKDOWN (%)



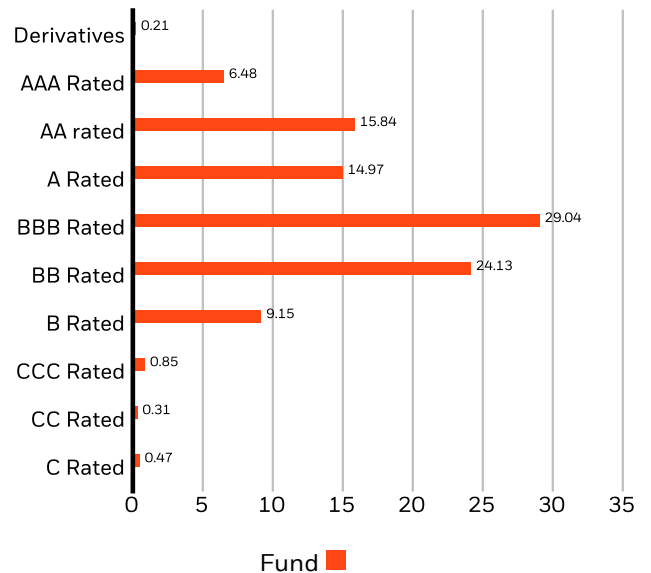
Negative weightings may result from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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IMPORTANT INFORMATION:

Prior to 9 February 2024, the Fund was managed by Rick Rieder, Amer Bisat, Charlotte Widjaja and Souheir Asba. On 30 August 2022, the Fund name was changed from Blackrock ESG Global Bond Income Fund to Blackrock Sustainable Global Bond Income Fund. On 16 September 2021, the Fund name was changed from BlackRock Global Bond Income Fund to BlackRock ESG Global Bond Income Fund. The Fund changed its investment policy and objective on 16 September 2021. Prior to this performance of the Fund was achieved under circumstances that no longer apply.

Unless otherwise specified, all information as of 25-Apr-2024.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong.

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