

BlackRock Global Multi-Asset Income Fund

A6 Hedged Hong Kong Dollar

BlackRock Global Funds

BlackRock
貝萊德

December 2024

Performance, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-Dec-2024.

IMPORTANT:

- The Fund's income-generating investment strategy may reduce the potential for capital growth and future income of the Fund. The Fund may invest in debt securities that are subject to actual or perceived ratings downgrade. The Fund may invest in assets denominated in various currencies. Changes in exchange rates and currency controls may affect the value of the Fund's assets. The Fund invests in certain emerging markets and may be subject to political, tax, economic, social and foreign exchange risks. An increase in interest rates may adversely affect the value of the bonds held by the Fund. The Fund may invest in non-investment grade and unrated bonds that may be subject to higher default, volatility and liquidity risks. The Fund invests in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default or other risks.
- The Fund is subject to foreign investments restrictions risk, securities lending counterparty risk, risks associated with investments in asset/ mortgage backed securities, currency conversion risk including Renminbi denominated Classes, liquidity risk and contingent convertible bonds risk.
- **Class 3(G), Class 4(G) and Class 5(G) Shares** pay dividends gross of expenses. **Class 6 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. **Class 8 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion and include interest rate differentials arising from share class currency hedging. Negative interest rate differentials may decrease the dividends paid. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The Global Multi-Asset Income Fund follows a flexible asset allocation policy that seeks an above average income without sacrificing long term capital growth. The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments. This Fund distributes income gross of expenses. Currency exposure is flexibly managed.

CUMULATIVE & ANNUALISED PERFORMANCE (%)

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-2.03	-1.93	2.54	4.95	4.95	-0.62	1.83	3.37

CALENDAR YEAR PERFORMANCE (%)

	2020	2021	2022	2023	2024
Fund	5.61	5.62	-13.79	8.49	4.95

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

KEY FACTS

Asset Class : Multi Asset
Fund Inception Date : 28-Jun-2012
Share Class Inception Date : 28-Jun-2012
Fund Base Currency : USD
Share Class Currency : HKD
Distribution Frequency : Monthly
Net Assets (mil) : 4,278.84 USD
Morningstar Category : USD Moderate Allocation
ISIN : LU0784385170
Bloomberg Ticker : BGMAA6H

FEES and CHARGES*

Annual Management Fee (incl Distribution Fee, if any) : 1.50%
Initial Charge : 5.00%

*For Fee details, please refer to the Fund Prospectus.

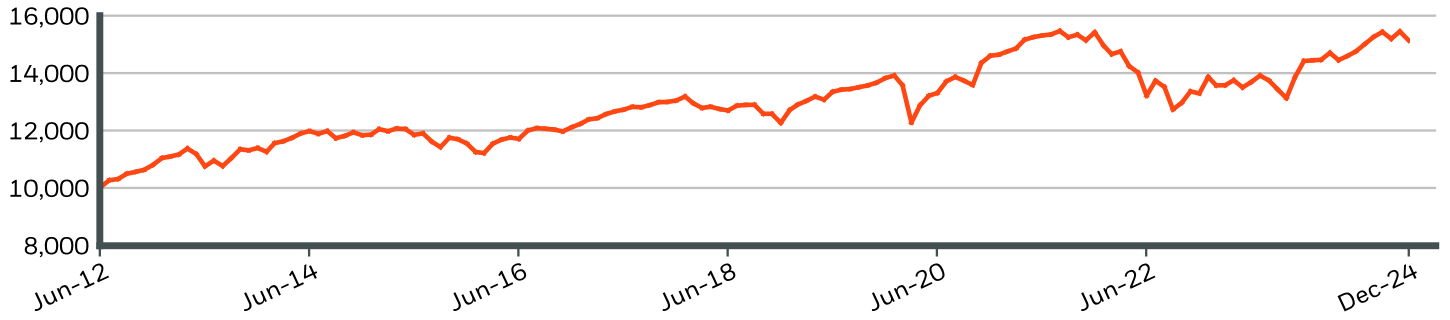
PORTFOLIO MANAGERS

Alex Shingler
 Justin Christofel

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GROWTH OF 10,000 SINCE LAUNCH



■ Fund BlackRock Global Multi-Asset Income FundA6 Hedged Hong Kong Dollar

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TOP 10 HOLDINGS(%)

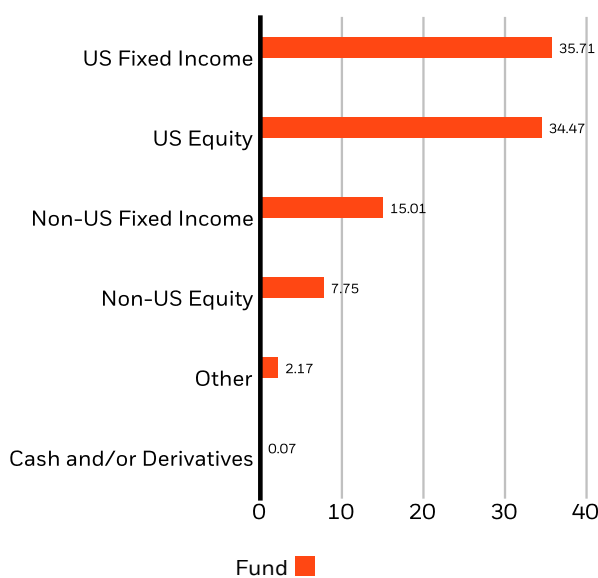
ISHARES CORE CORP BOND UCI USD	2.14%
ISH MSCI USA Qty Div ESG UCITS ETF	2.05%
ISHARES \$ HIGH YIELD CRP BND ETF \$	1.62%
BGF USD HIGH YIELD BD X6 USD	1.07%
MICROSOFT CORP	0.90%
AAPL BNP PARIBAS SA 5.221/27/2025	0.52%
TAIWAN SEMICONDUCTOR MANUFACTURING	0.49%
AMZN CITIGROUP INC 14.961/28/2025	0.47%
MSFT HSBC BANK PLC 9.811/27/2025	0.47%
BROADCOM INC	0.38%
Total of Portfolio	10.11%

Holdings subject to change.

PORTFOLIO CHARACTERISTICS

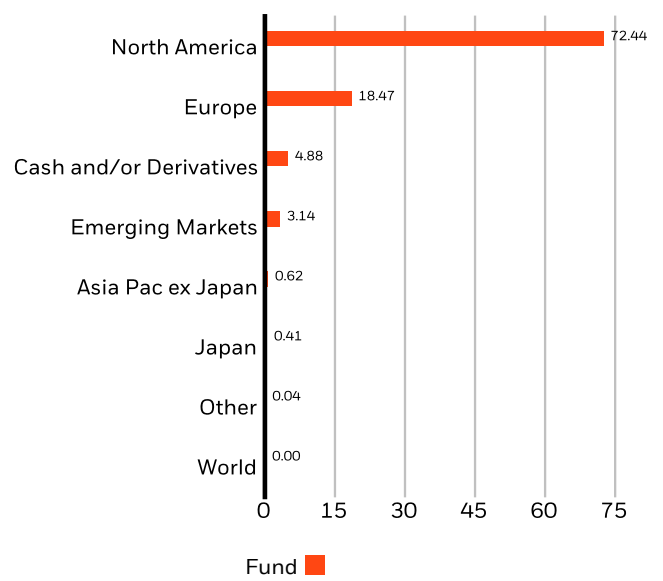
Weighted Average Market Capitalization (M) : 397,810 USD
Trailing 12-month Yield : 6.20%
Modified Duration : 3.17
Price to Book Ratio : 1.87x
Price to Earnings Ratio : 16.83x
Number of Holdings : 2,784

ASSET TYPE BREAKDOWN (%)



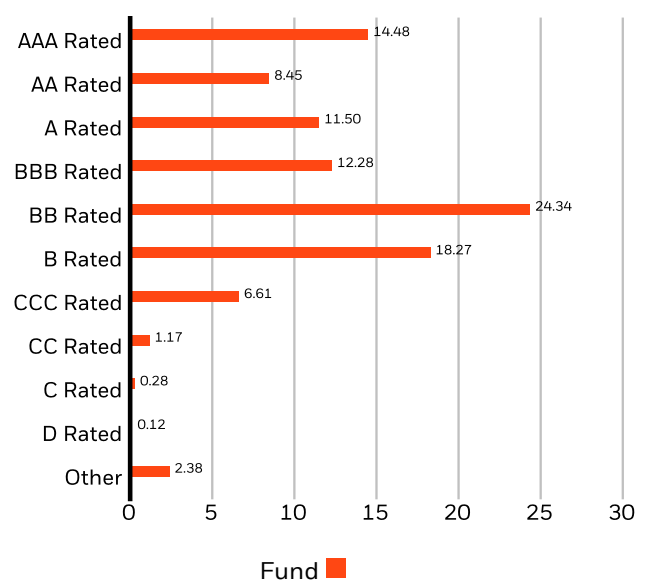
Allocations are subject to change. **Source:** BlackRock

REGIONAL EXPOSURE (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the geography where the issuer of the securities carries out much of their business.

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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IMPORTANT INFORMATION:

Prior to 10 April 2023, the Fund was managed by Michael Fredericks, Justin Christofel and Alex Shingler.

Unless otherwise specified, all information as of 08-Jan-2025.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong.

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