

# Annual Report

## BlackRock Premier Funds

iShares Hong Kong Equity Index Fund  
iShares Asia ex-Japan Equity Index Fund  
iShares World Equity Index Fund  
iShares World Government Bond Index Fund  
China US Dollar Bond Fund  
Global Megatrend Allocation Fund  
Dynamic High Income Fund  
Systematic Global Equity High Income Fund  
*(Sub-Funds of BlackRock Premier Funds)*

# Contents

<b>Report of the Manager to the Unitholders</b>	<b>2</b>
<b>Report of the Trustee to the Unitholders</b>	<b>6</b>
<b>Statement of Responsibilities of the Manager and the Trustee</b>	<b>7</b>
<b>Independent Auditor's Report</b>	<b>8</b>
<b>Statement of Financial Position</b>	<b>10</b>
<b>Statement of Comprehensive Income</b>	<b>12</b>
<b>Statement of Changes in Net Assets Attributable to Unitholders</b>	<b>14</b>
<b>Statement of Cash Flows</b>	<b>19</b>
<b>Notes to the Financial Statements</b>	<b>23</b>
<b>Investment Portfolio (unaudited)</b>	<b>76</b>
- iShares Hong Kong Equity Index Fund	
- iShares World Equity Index Fund	
- iShares World Government Bond Index Fund	
- China US Dollar Bond Fund	
- Global Megatrend Allocation Fund	
- Dynamic High Income Fund	
- Systematic Global Equity High Income Fund	
<b>Statement of Movements in Investment Portfolio (unaudited)</b>	<b>169</b>
- iShares Hong Kong Equity Index Fund	
- iShares Asia ex-Japan Equity Index Fund	
- iShares World Equity Index Fund	
- iShares World Government Bond Index Fund	
- China US Dollar Bond Fund	
- Global Megatrend Allocation Fund	
- Dynamic High Income Fund	
- Systematic Global Equity High Income Fund	
<b>Performance Table (unaudited)</b>	<b>178</b>
<b>Information on exposure arising from financial derivative instruments (unaudited)</b>	<b>182</b>
<b>Management and Administration</b>	<b>183</b>

# Report of the Manager to the Unitholders

## 30 September 2023 Annual Report

### Introduction

BlackRock Premier Funds (the "Trust") is an umbrella unit trust established under the laws of Hong Kong, by a trust deed dated 19 July 2013 between BlackRock Asset Management North Asia Limited (the "Manager") as manager and Cititrust Limited (the "Trustee") as trustee, as amended and restated pursuant to an amended and restated trust deed dated 16 December 2019, and may be amended and/or supplemented from time to time.

The following is a listing of the sub-funds established under the Trust. Each is a separate sub-fund of the Trust and referred to individually or collectively as the "Sub-Funds".

Name of sub-fund	Date of commencement of operations
iShares Hong Kong Equity Index Fund	1 August 2013
iShares Asia ex-Japan Equity Index Fund	8 October 2014
iShares World Equity Index Fund	23 March 2017
iShares World Government Bond Index Fund	23 March 2017
BlackRock China A-Shares Unconstrained Total Return Fund	28 June 2019
China US Dollar Bond Fund	20 August 2019
BlackRock China Multi-Asset Aggressive Fund	15 April 2020
BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund)	15 April 2020
BlackRock China Multi-Asset Moderate Fund	15 April 2020
Global Megatrend Allocation Fund	19 November 2021
Dynamic High Income Fund	13 April 2022
Systematic Global Equity High Income Fund	13 April 2022

All of the above Sub-Funds except for BlackRock China A-Shares Unconstrained Total Return Fund, BlackRock China Multi-Asset Aggressive Fund, BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund) and BlackRock China Multi-Asset Moderate Fund have been authorised by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to section 104(1) of the Securities and Futures Ordinance.

The condensed financial statements of BlackRock China A-Shares Unconstrained Total Return Fund, BlackRock China Multi-Asset Aggressive Fund, BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund) and BlackRock China Multi-Asset Moderate Fund were not authorized in Hong Kong and not available to the public in Hong Kong. Hence, separate financial statements are prepared for the Sub-Funds.

The annual financial statements present the financial position and performance of the following Sub-Funds for the year ended 30 September 2023: iShares Hong Kong Equity Index Fund, iShares World Equity Index Fund, iShares World Government Bond Index Fund, China US Dollar Bond Fund and Global Megatrend Allocation Fund.

The annual financial statements present the financial position and performance of the following Sub-Funds for the period from 13 April 2022 (date of commencement of operations) to 30 September 2023: Dynamic High Income Fund and Systematic Global Equity High Income Fund.

The annual financial statements present the financial position and performance of the following Sub-Fund for the period from 1 October 2022 to 19 September 2023 (date of termination): iShares Asia ex-Japan Equity Index Fund.

### Objectives

#### iShares Hong Kong Equity Index Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF Hong Kong Index (HKD unhedged total return), the Sub-Fund's underlying index.

#### iShares Asia ex-Japan Equity Index Fund (This Sub-Fund has been terminated on 19 September 2023)

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE MPF Asia Pacific ex-Japan, Australia & New Zealand Index (HKD hedged total return), the Sub-Fund's underlying index.

Pursuant to Clause 34.7(A) of the Trust Deed, the Manager has proposed to terminate iShares Asia ex-Japan Equity Index Fund as it believes the Sub-Fund no longer aligns with the wider investment platform and is in best interest of the investors. On 14 June 2023, the Manager issued a notice informing relevant unitholders of the termination of iShares Asia ex-Japan Equity Index Fund with effect from 19 September 2023.

#### iShares World Equity Index Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF All-World Index (HKD unhedged total return), the Sub-Fund's underlying index.

#### iShares World Government Bond Index Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF World Government Bond Index (HKD hedged total return), the Sub-Fund's underlying index.

# Report of the Manager to the Unitholders (continued)

30 September 2023 Annual Report

## China US Dollar Bond Fund

The investment objective of the Sub-Fund is to maximize total return. The Sub-Fund seeks to achieve the investment objective by investing more than 70% of its Net Asset Value in fixed income securities denominated and settled in USD, of governments and agencies of Mainland China or Chinese companies exercising the predominant part of their economic activity in Mainland China (“China USD Bonds”). The China USD Bonds are issued outside Mainland China.

## Global Megatrend Allocation Fund

The investment objective of the Sub-Fund is to deliver a total return, which is a combination of capital growth and income, commensurate with a moderate level of risk (as measured by the Sub-Fund’s annualised volatility over a 5-year period). The Sub-Fund seeks to achieve its investment objective by allocating strategically to and investing at least 70% of its Net Asset Value in equities and fixed income securities which provide exposure to long-term investment themes relevant to global Megatrends identified by the Manager (and, where applicable, the Investment Adviser).

## Dynamic High Income Fund

The investment objective of the Sub-Fund is to follow a flexible asset allocation policy that seeks to provide a high level of income, through investing in the Dynamic High Income Fund (“underlying scheme”), a sub-fund under BlackRock Global Funds, a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d’investissement à capital variable) authorised by the Commission de Surveillance du Secteur Financier (CSSF). The underlying scheme is authorised by the SFC. The Sub-Fund is a feeder fund which, in seeking to achieve its investment objective, invests 90% or more of its total net asset value in the underlying scheme.

## Systematic Global Equity High Income Fund

The investment objective of the Sub-Fund is to generate a high level of income, through investing in the Systematic Global Equity High Income Fund (“underlying scheme”), a sub-fund under BlackRock Global Funds, a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d’investissement à capital variable) authorised by the Commission de Surveillance du Secteur Financier (CSSF). The underlying scheme is authorised by the SFC. The Sub-Fund is a feeder fund which, in seeking to achieve its investment objective, invests 90% or more of its total net asset value in the underlying scheme.

# Report of the Manager to the Unitholders (continued)

## 30 September 2023 Annual Report

A summary of the performance of the Sub-Funds<sup>(1)</sup> is given below.

Total return <sup>(2)</sup> in HKD (As at 30 September 2023)	Currency	Hedged(H) / Unhedged (U)	Distributing (D)/ Non- distributing (N)	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	Since inception to 30 September 2023
<b><i>iShares Hong Kong Equity Index Fund</i></b>														
Class A2	HKD	U	N	6.53%	-31.57%	4.07%	4.72%	-3.47%	0.93%	25.60%	13.60%	-7.37%	6.90%*	0.99%
Class I2	HKD	U	N	6.96%	-31.29%	4.49%	5.15%	-3.08%	1.33%	26.11%	14.03%	-6.95%	7.47%*	1.42%
Class X2	HKD	U	N	7.13%	-31.19%	4.64%	5.30%	-2.93%	1.48%	26.29%	14.20%	-6.83%	7.47%*	1.55%
FTSE MPF Hong Kong Index <sup>(3)</sup>	HKD	-	-	7.07%	-31.30%	4.60%	5.48%	-2.91%	1.26%	26.33%	14.23%	-7.09%	7.43%*	1.49%
<b><i>iShares World Equity Index Fund</i></b>														
Class A2	HKD	U	N	19.97%	-19.97%	27.23%	8.60%	0.76%	9.77%	10.43%*	-	-	-	7.68%
Class I2	HKD	U	N	20.51%	-19.65%	27.75%	9.04%	1.18%	10.23%	10.66%*	-	-	-	8.13%
Class X2	HKD	U	N	20.65%	-19.52%	27.94%	9.20%	1.33%	10.40%	10.75%*	-	-	-	8.29%
FTSE MPF All-World Index <sup>(3)</sup>	HKD	-	-	20.97%	-19.62%	28.32%	9.55%	1.33%	10.52%	10.80%*	-	-	-	8.44%
<b><i>iShares World Government Bond Index Fund</i></b>														
Class A2	HKD	U	N	-1.54%	-14.03%	-3.01%	4.51%	10.60%	-0.56%	1.06%*	-	-	-	-0.72%
Class I2	HKD	U	N	-1.23%	-13.77%	-2.71%	4.84%	10.92%	-0.27%	1.22%*	-	-	-	-0.42%
Class X2	HKD	U	N	-1.08%	-13.64%	-2.56%	5.00%	11.09%	-0.13%	1.29%*	-	-	-	-0.28%
FTSE MPF World Government Bond Index <sup>(3)</sup>	HKD	-	-	-1.01%	-13.63%	-2.51%	5.14%	11.24%	-0.01%	1.28%*	-	-	-	-0.20%
<b>Total return<sup>(2)</sup> in USD (As at 30 September 2023)</b>														
<b><i>China US Dollar Bond Fund</i></b>														
Class A2	USD	U	N	1.95%	-13.52%	-0.13%	5.03%*	-	-	-	-	-	-	-1.78%
Class A6	AUD	H	D	0.41%	-	-	-	-	-	-	-	-	-	-6.24%
Class A6	CAD	H	D	1.30%	-	-	-	-	-	-	-	-	-	-5.44%
Class A6	EUR	H	D	-0.59%	-	-	-	-	-	-	-	-	-	-7.11%
Class A6	GBP	H	D	0.93%	-	-	-	-	-	-	-	-	-	-5.84%
Class A6	HKD	H	D	0.71%	-	-	-	-	-	-	-	-	-	-6.02%
Class A6	NZD	H	D	1.53%	-	-	-	-	-	-	-	-	-	-5.22%
Class A6	USD	U	D	1.95%	-13.52%	-0.13%	5.03%*	-	-	-	-	-	-	-1.78%
Class A8	CNH	H	D	-0.81%	-12.08%	2.17%	5.98%*	-	-	-	-	-	-	-1.25%
Class I2	USD	U	N	2.46%	-13.08%	0.37%	5.56%*	-	-	-	-	-	-	-1.29%
Class X2	USD	U	N	2.98%	-12.65%	0.87%	6.08%*	-	-	-	-	-	-	-0.79%
<b><i>Global Megatrend Allocation Fund</i></b>														
Class A2	CNH	H	N	1.29%	-*	-	-	-	-	-	-	-	-	-11.15%
Class A2	USD	U	N	4.39%	-*	-	-	-	-	-	-	-	-	-10.09%
Class A9	AUD	H	D	1.81%	-*	-	-	-	-	-	-	-	-	-12.22%
Class A9	CNH	H	D	1.29%	-*	-	-	-	-	-	-	-	-	-11.15%
Class A9	HKD	H	D	3.06%	-*	-	-	-	-	-	-	-	-	-11.06%
Class A9	USD	U	D	4.39%	-*	-	-	-	-	-	-	-	-	-10.09%
Class X2	USD	U	N	5.70%	-*	-	-	-	-	-	-	-	-	-8.97%
<b><i>Dynamic High Income Fund</i></b>														
Class A2	USD	U	N	10.43%	-	-	-	-	-	-	-	-	-	-5.07%
Class A6	HKD	H	D	9.05%	-	-	-	-	-	-	-	-	-	-5.73%
Class A6	USD	U	D	10.42%	-	-	-	-	-	-	-	-	-	-5.07%
Class A8	CNH	H	D	7.31%	-	-	-	-	-	-	-	-	-	-6.89%
Class X2	USD	U	N	12.09%	-	-	-	-	-	-	-	-	-	-3.63%
<b><i>Systematic Global Equity High Income Fund</i></b>														
Class A2	USD	U	N	15.51%	-	-	-	-	-	-	-	-	-	-2.17%
Class A6	HKD	H	D	14.06%	-	-	-	-	-	-	-	-	-	-2.86%
Class A6	USD	U	D	15.52%	-	-	-	-	-	-	-	-	-	-2.17%
Class A8	CNH	H	D	12.20%	-	-	-	-	-	-	-	-	-	-4.13%
Class X2	USD	U	N	17.26%	-	-	-	-	-	-	-	-	-	-0.69%

# Report of the Manager to the Unitholders (continued)

## 30 September 2023 Annual Report

A summary of the performance of the Sub-Funds<sup>(1)</sup> is given below.

Total return <sup>(2)</sup> in HKD (As at 19 September 2023 (date of termination))	Currency	Hedged(H) / Unhedged (U)	Distributing (D)/ Non- distributing (N)	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	Since inception to 19 September 2023
<i>iShares Asia ex-Japan Equity Index Fund</i>														
Class A2	HKD	U	N	-0.57%	-26.94%	19.02%	9.87%	-3.58%	2.23%	21.40%	14.81%	-12.23%*	–	3.03%
Class I2	HKD	U	N	5.11%	-26.64%	19.49%	10.31%	-3.20%	–	–	–	–	–	2.15%
Class X2	HKD	U	N	-0.02%	-26.53%	19.67%	10.48%	-3.05%	2.80%	22.07%	15.45%	-11.76%*	–	3.59%
FTSE MPF Asia Pacific ex-Japan, Australia & New Zealand Index <sup>(3)</sup>	HKD	–	–	-0.02%	-26.54%	20.85%	11.42%	-3.17%	2.88%	22.23%	15.92%	-11.21%*	–	3.91%

<sup>(1)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Funds.

<sup>(2)</sup> Total return represents the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30 September/19 September 2023 (date of termination). Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(3)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

\* This is the annualised return since fund inception. Please see note 1 for inception dates.

# Report of the Trustee to the Unitholders

30 September 2023 Annual Report

We hereby confirm that, in our opinion, the Manager of iShares Hong Kong Equity Index Fund, iShares World Equity Index Fund, iShares World Government Bond Index Fund, China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund (the “Sub-Funds”) has, in all material respects, managed the Sub-Funds in accordance with the provisions of the Trust Deed dated 19 July 2013, as amended and restated pursuant to an amended and restated trust deed dated 16 December 2019, and may be amended and/or supplemented from time to time, for the period/year ended 30 September 2023 and has, in all material respects, managed the iShares Asia ex-Japan Equity Index Fund in accordance with the provisions of the Trust Deed dated 19 July 2013, as amended and restated pursuant to an amended and restated trust deed dated 16 December 2019, and may be amended and/or supplemented from time to time, for the period from 1 October 2022 to 19 September 2023 (date of termination).

Cititrust Limited  
22 January 2024

# Statement of Responsibilities of the Manager and the Trustee

30 September 2023 Annual Report

BlackRock Premier Funds (the “Trust”) is an umbrella unit trust governed by its Trust Deed. As at 30 September 2023, the Trust has established twelve sub-funds, namely iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund, iShares World Government Bond Index Fund, China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund, Systematic Global Equity High Income Fund (Collectively the “Sub-Funds”), BlackRock China A-Shares Unconstrained Total Return Fund, BlackRock China Multi-Asset Aggressive Fund, BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund) and BlackRock China Multi-Asset Moderate Fund. The annual report presents the financial position and performance of the Sub-Funds (other than iShares Asia ex-Japan Equity Index Fund) for the year/period ended 30 September 2023. The annual report presents the financial position and performance of iShares Asia ex-Japan Equity Index Fund for the period ended 19 September 2023 (date of termination).

## Manager’s Responsibilities

The Manager of the Sub-Funds is required by the Code on Unit Trusts and Mutual Funds issued by the Securities & Futures Commission of Hong Kong (the “SFC Code”) and the Trust Deed dated 19 July 2013, as amended and restated pursuant to an amended and restated trust deed dated 16 December 2019, and may be amended and/or supplemented from time to time, (the “Trust Deed”) to prepare financial statements for each annual accounting period which give a true and fair view of the financial position of the Sub-Funds at the end of that period and of the transactions for the period then ended. In preparing these financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Funds will continue in operation unless it is inappropriate to presume this.

The Manager is also required to manage the Sub-Funds in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

Pursuant to Clause 34.7(A) of the Trust Deed, the Manager has proposed to terminate iShares Asia ex-Japan Equity Index Fund as it believes the Sub-Fund no longer aligns with the wider investment platform and is in best interest of the investors. On 14 June 2023, the Manager issued a notice informing relevant unitholders of the termination of iShares Asia ex-Japan Equity Index Fund with effect from 19 September 2023.

## Trustee’s Responsibilities

The Trustee of the Sub-Funds is required to:

- ensure that the Sub-Funds are managed by the Manager in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- assist the Manager to ensure the Trust maintains proper books of account;
- safeguard the property of the Sub-Funds and rights attaching thereto; and
- report to the unitholders for each annual accounting period on the conduct of the Manager in the management of the Sub-Funds.



# Independent Auditor's Report To The Unitholders of BlackRock Premier Funds

30 September 2023 Annual Report

## Report on the Audit of the Financial Statements

### Opinion

#### *What we have audited*

The financial statements of iShares Hong Kong Equity Index Fund, iShares World Equity Index Fund, iShares World Government Bond Index Fund, China US Dollar Bond Fund and Global Megatrend Allocation Fund for the year ended 30 September 2023, iShares Asia ex-Japan Equity Index Fund for the period from 1st October 2022 to 19 September 2023 (date of termination), Dynamic High Income Fund and Systematic Global Equity High Income Fund for the period from 13 April 2022 (date of commencement of operations) to 30 September 2023 ("relevant periods") (each a separate sub-fund of BlackRock Premier Funds and referred to individually or collectively as the "Sub-Funds"), which are set out on pages 10 to 75, comprise:

- the statements of financial position as at 19 September 2023 (date of termination)/ 30 September 2023;
- the statements of comprehensive income for the relevant periods then ended;
- the statements of changes in net assets attributable to unitholders for the relevant periods then ended;
- the statements of cash flows for the relevant periods then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

#### *Our opinion*

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 19 September 2023 (date of termination)/ 30 September 2023, and of each of their financial transactions and each of their cash flows for the year/period then ended in accordance with International Financial Reporting Standards ("IFRSs").

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## *Independence*

We are independent of the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

## **Other Information**

The Trustee and the Manager (the "Management") of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements of the Sub-Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of the Management for the Financial Statements**

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

# Independent Auditor's Report To The Unitholders of BlackRock Premier Funds (continued)

30 September 2023 Annual Report

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 19 July 2013, as amended ("Trust Deed") and the relevant disclosure provisions of Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Report on Matters under the Relevant Disclosure Provisions of the Trust Deed and Appendix E of the SFC Code**

In our opinion, the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 22 January 2024

# Statement of Financial Position

As at 30 September 2023

	Note	iShares Hong Kong Equity Index Fund		iShares Asia ex-Japan Equity Index Fund	
		2023 HKD	2022 HKD	2023 <sup>*</sup> HKD	2022 HKD
<b>Assets</b>					
<b>Current assets</b>					
Financial assets at fair value through profit or loss	8(a), 11(a)(i)	2,407,668,739	2,020,472,218	-	187,133,551
Amounts due from brokers		265,914	-	302,948	-
Amounts receivable on subscription		4,000,000	6,000,000	-	-
Dividends receivable		4,229,601	4,397,308	-	319,791
Prepayments and other accounts receivable		1,630	-	41,046	67,992
Margin accounts	6(f)	532,878	801,032	150	95,903
Bank balances	6(f), 13	7,353,663	7,945,997	209,525,456	1,102,367
<b>Total assets</b>		<b>2,424,052,425</b>	<b>2,039,616,555</b>	<b>209,869,600</b>	<b>188,719,604</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Financial liabilities at fair value through profit or loss	8(b)	386,031	1,087,977	-	123,518
Administration fee payable	6(b)	80,421	108,258	26,296	16,683
Amounts due to brokers		4,065,684	6,278,658	162,468	-
Amounts payable on redemption		10,298	770,233	208,723,544	-
Management fee payable	6(a)	395,167	361,878	145	703
Other accounts payable and accruals		53,640	82,549	957,147	5,714
Overdraft on margin accounts	6(f)	-	-	-	745
<b>Liabilities (excluding net assets attributable to unitholders)</b>		<b>4,991,241</b>	<b>8,689,553</b>	<b>209,869,600</b>	<b>147,363</b>
<b>Net assets attributable to unitholders</b>	4	<b>2,419,061,184</b>	<b>2,030,927,002</b>	-	<b>188,572,241</b>

	Note	iShares World Equity Index Fund		iShares World Government Bond Index Fund	
		2023 HKD	2022 HKD	2023 HKD	2022 HKD
<b>Assets</b>					
<b>Current assets</b>					
Financial assets at fair value through profit or loss	8(a), 11(a)(i)	4,129,202,895	2,802,757,850	5,005,157,869	5,369,504,408
Amounts due from brokers		2,661,598	-	98,729,990	107,904,757
Amounts receivable on subscription		8,564,307	6,541,850	2,346,424	5,116,829
Dividends receivable		4,871,599	3,759,763	-	-
Prepayments and other accounts receivable		343,858	268,908	-	-
Margin accounts	6(f)	6,432,505	5,658,602	-	-
Bank balances	6(f), 13	166,238,291	80,675,677	28,229,083	27,079,793
<b>Total assets</b>		<b>4,318,315,053</b>	<b>2,899,662,650</b>	<b>5,134,463,366</b>	<b>5,509,605,787</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Financial liabilities at fair value through profit or loss	8(b)	5,961,681	7,816,527	8,623,350	16,785,566
Administration fee payable	6(b)	144,284	151,660	163,264	264,300
Amounts due to brokers		2,664,608	-	173,537,612	204,528,454
Amounts payable on redemption		9,173,678	7,658,560	6,607,497	6,533,216
Management fee payable	6(a)	1,704	786	30,562	27,880
Other accounts payable and accruals		52,843	29,636	9,679	12,963
Overdraft on margin accounts	6(f)	1,207	12	-	-
<b>Liabilities (excluding net assets attributable to unitholders)</b>		<b>18,000,005</b>	<b>15,657,181</b>	<b>188,971,964</b>	<b>228,152,379</b>
<b>Net assets attributable to unitholders</b>	4	<b>4,300,315,048</b>	<b>2,884,005,469</b>	<b>4,945,491,402</b>	<b>5,281,453,408</b>

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

# Statement of Financial Position (continued)

As at 30 September 2023

	Note	China US Dollar Bond Fund		Global Megatrend Allocation Fund	
		2023 USD	2022 USD	2023 USD	2022** USD
<b>Assets</b>					
<b>Current assets</b>					
Financial assets at fair value through profit or loss	8(a), 11(a)(i)	33,521,672	44,665,755	4,105,201	3,902,067
Amounts due from brokers		406,698	644,406	-	5,892
Prepayments and other accounts receivable		-	-	1,236	1,172
Bank balances	6(f), 13	1,860,016	2,376,874	39,077	44,733
<b>Total assets</b>		<b>35,788,386</b>	<b>47,687,035</b>	<b>4,145,514</b>	<b>3,953,864</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Financial liabilities at fair value through profit or loss	8(b)	7,831	27,276	157	998
Administration fee payable	6(b)	3,246	8,000	869	845
Amounts due to brokers		200,000	384,110	-	5,892
Amounts payable on redemption		89,367	121,089	-	5,892
Distributions payable		121,346	210,895	248	1,294
Management fee payable	6(a)	29,286	39,785	472	487
Other accounts payable and accruals		296	398	151	160
Overdraft on margin accounts	6(f)	46,435	16,228	-	-
<b>Liabilities (excluding net assets attributable to unitholders)</b>		<b>497,807</b>	<b>807,781</b>	<b>1,897</b>	<b>15,568</b>
<b>Net assets attributable to unitholders</b>	4	<b>35,290,579</b>	<b>46,879,254</b>	<b>4,143,617</b>	<b>3,938,296</b>

	Note	Dynamic High Income Fund	Systematic Global Equity High Income Fund
		2023*** USD	2023*** USD
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss	8(a), 11(a)(i)	900,224	937,862
Bank balances	6(f)	1,037	1,039
<b>Total assets</b>		<b>901,261</b>	<b>938,901</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss	8(b)	157	164
Administration fee payable	6(b)	165	290
Distributions payable		1,399	1,643
Management fee payable	6(a)	415	431
Other accounts payable and accruals		61	59
<b>Liabilities (excluding net assets attributable to unitholders)</b>		<b>2,197</b>	<b>2,587</b>
<b>Net assets attributable to unitholders</b>	4	<b>899,064</b>	<b>936,314</b>

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Statement of Comprehensive Income

For the year ended 30 September 2023

	Note	iShares Hong Kong Equity Index Fund		iShares Asia ex-Japan Equity Index Fund	
		2023 HKD	2022 HKD	2023 <sup>*</sup> HKD	2022 HKD
<b>Income</b>					
Dividend income		78,786,642	68,464,987	5,254,859	5,529,928
Interest income	6(f)	9,164	358	5,102	177
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	5	63,369,300	(888,419,013)	22,096,400	(73,022,157)
Net exchange gain/(loss)		7,313	(1,162)	(405,232)	72,162
Other income		–	–	255,044	320,968
<b>Total net income/(loss)</b>		<b>142,172,419</b>	<b>(819,954,830)</b>	<b>27,206,173</b>	<b>(67,098,922)</b>
<b>Expenses</b>					
Administration fee	6(b)	(1,249,609)	(1,368,290)	(203,257)	(234,766)
Brokerage commission	6(c)	(251,644)	(324,993)	(58,266)	(7,179)
Management fee	6(a)	(4,830,859)	(4,675,404)	(7,354)	(9,914)
Transaction costs on financial assets and financial liabilities at fair value through profit or loss	6(h)	(1,948,290)	(2,569,087)	(597,286)	(51,461)
Other operating expenses		–	–	(2)	–
<b>Total operating expenses</b>		<b>(8,280,402)</b>	<b>(8,937,774)</b>	<b>(866,165)</b>	<b>(303,320)</b>
<b>Operating profit/(loss)</b>		<b>133,892,017</b>	<b>(828,892,604)</b>	<b>26,340,008</b>	<b>(67,402,242)</b>
<b>Finance costs</b>					
Interest expenses	6(f)	(1,172)	(211)	(14,728)	(52)
<b>Profit/(loss) before taxation</b>		<b>133,890,845</b>	<b>(828,892,815)</b>	<b>26,325,280</b>	<b>(67,402,294)</b>
<b>Taxation</b>					
Withholding tax	7	(3,618,700)	(3,248,554)	(602,514)	(678,348)
<b>Net increase/(decrease) in net assets attributable to unitholders</b>		<b>130,272,145</b>	<b>(832,141,369)</b>	<b>25,722,766</b>	<b>(68,080,642)</b>

	Note	iShares World Equity Index Fund		iShares World Government Bond Index Fund	
		2023 HKD	2022 HKD	2023 HKD	2022 HKD
<b>Income</b>					
Dividend income		79,775,802	67,476,450	–	–
Interest income	6(f)	269,248	–	12,142	–
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	5	534,790,000	(733,805,756)	(67,433,642)	(804,784,397)
Net exchange gain/(loss)		10,230	(4,146,296)	8,365,833	10,335,380
Other income		481,197	551,066	12	49
<b>Total net income/(loss)</b>		<b>615,326,477</b>	<b>(669,924,536)</b>	<b>(59,055,655)</b>	<b>(794,448,968)</b>
<b>Expenses</b>					
Administration fee	6(b)	(1,869,576)	(1,952,934)	(2,296,615)	(3,241,226)
Bank charges		(981)	(976)	–	–
Brokerage commission	6(c)	(269,956)	(158,970)	–	–
Management fee	6(a)	(12,208)	(10,798)	(354,239)	(347,241)
Transaction costs on financial assets and financial liabilities at fair value through profit or loss	6(h)	(457,140)	(300,936)	(445,112)	(418,919)
Other operating expenses		–	–	(21,885)	(12,685)
<b>Total operating expenses</b>		<b>(2,609,861)</b>	<b>(2,424,614)</b>	<b>(3,117,851)</b>	<b>(4,020,071)</b>
<b>Operating profit/(loss)</b>		<b>612,716,616</b>	<b>(672,349,150)</b>	<b>(62,173,506)</b>	<b>(798,469,039)</b>
<b>Finance costs</b>					
Interest expenses	6(f)	(6,222)	(79,404)	(2,000)	(49,380)
<b>Profit/(loss) before taxation</b>		<b>612,710,394</b>	<b>(672,428,554)</b>	<b>(62,175,506)</b>	<b>(798,518,419)</b>
<b>Taxation</b>					
Withholding tax	7	(15,402,736)	(12,740,347)	–	–
<b>Net increase/(decrease) in net assets attributable to unitholders</b>		<b>597,307,658</b>	<b>(685,168,901)</b>	<b>(62,175,506)</b>	<b>(798,518,419)</b>

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

# Statement of Comprehensive Income (continued)

For the year ended 30 September 2023

	Note	China US Dollar Bond Fund		Global Megatrend Allocation Fund	
		2023 USD	2022 USD	2023 USD	2022** USD
<b>Income</b>					
Dividend income		–	–	56,541	25,716
Interest income	6(f)	4,163	239	1,048	190
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	5	758,134	(9,629,522)	157,950	(1,083,183)
Net exchange gain/(loss)		(4,370)	905	(23)	509
Other income		1,375	9,314	15,482	14,578
<b>Total net income/(loss)</b>		<b>759,302</b>	<b>(9,619,064)</b>	<b>230,998</b>	<b>(1,042,190)</b>
<b>Expenses</b>					
Administration fee	6(b)	(69,546)	(117,918)	(10,647)	(9,625)
Brokerage commission	6(c)	(1,901)	(1,503)	(1,287)	(2,093)
Management fee	6(a)	(417,901)	(586,461)	(6,151)	(5,653)
Transaction costs on financial assets and financial liabilities at fair value through profit or loss	6(h)	(2,808)	(3,724)	(2,090)	(1,254)
<b>Total operating expenses</b>		<b>(492,156)</b>	<b>(709,606)</b>	<b>(20,175)</b>	<b>(18,625)</b>
<b>Operating profit/(loss)</b>		<b>267,146</b>	<b>(10,328,670)</b>	<b>210,823</b>	<b>(1,060,815)</b>
<b>Finance costs</b>					
Interest expenses	6(f)	(9)	(157)	–	–
Distributions to unitholders	12	(1,808,658)	(3,169,697)	(13,461)	(13,048)
<b>Profit/(loss) before taxation</b>		<b>(1,541,521)</b>	<b>(13,498,524)</b>	<b>197,362</b>	<b>(1,073,863)</b>
<b>Taxation</b>					
Withholding tax	7	–	–	–	–
<b>Net increase/(decrease) in net assets attributable to unitholders</b>		<b>(1,541,521)</b>	<b>(13,498,524)</b>	<b>197,362</b>	<b>(1,073,863)</b>

	Note	Dynamic High Income Fund	Systematic Global Equity High Income Fund
		2023*** USD	2023*** USD
<b>Income</b>			
Interest income	6(f)	1	1
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	5	(64,641)	(22,481)
Net exchange gain/(loss)		(753)	(758)
<b>Total net income/(loss)</b>		<b>(65,393)</b>	<b>(23,238)</b>
<b>Expenses</b>			
Administration fee	6(b)	(2,913)	(3,965)
Management fee	6(a)	(7,627)	(7,787)
Transaction costs on financial assets and financial liabilities at fair value through profit or loss	6(h)	(440)	(440)
<b>Total operating expenses</b>		<b>(10,980)</b>	<b>(12,192)</b>
<b>Operating profit/(loss)</b>		<b>(76,373)</b>	<b>(35,430)</b>
<b>Finance costs</b>			
Distributions to unitholders	12	(25,121)	(28,814)
<b>Profit/(loss) before taxation</b>		<b>(101,494)</b>	<b>(64,244)</b>
<b>Taxation</b>			
Withholding tax	7	–	–
<b>Net increase/(decrease) in net assets attributable to unitholders</b>		<b>(101,494)</b>	<b>(64,244)</b>

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

The accompanying notes form part of these financial statements.

# Statement of Changes in Net Assets Attributable to Unitholders

For the year ended 30 September 2023

	Note	iShares Hong Kong Equity Index Fund		iShares Asia ex-Japan Equity Index Fund	
		2023 HKD	2022 HKD	2023* HKD	2022 HKD
<b>Net assets attributable to unitholders at the beginning of the year/period</b>		<b>2,030,927,002</b>	<b>2,201,230,455</b>	<b>188,572,241</b>	<b>256,317,595</b>
Subscriptions of units	4	504,855,933	851,568,328	11,748,210	359,090
Redemptions of units	4	(246,993,896)	(189,730,412)	(226,043,217)	(23,802)
		257,862,037	661,837,916	(214,295,007)	335,288
Net increase/(decrease) in net assets attributable to unitholders		130,272,145	(832,141,369)	25,722,766	(68,080,642)
<b>Net assets attributable to unitholders at 30 September/19 September 2023 (date of termination)</b>	<b>4</b>	<b>2,419,061,184</b>	<b>2,030,927,002</b>	<b>-</b>	<b>188,572,241</b>

	Note	iShares World Equity Index Fund		iShares World Government Bond Index Fund	
		2023 HKD	2022 HKD	2023 HKD	2022 HKD
<b>Net assets attributable to unitholders at the beginning of the year</b>		<b>2,884,005,469</b>	<b>3,155,602,690</b>	<b>5,281,453,408</b>	<b>5,238,080,004</b>
Subscriptions of units	4	1,788,409,023	3,122,808,665	1,637,084,343	3,394,071,612
Redemptions of units	4	(969,407,102)	(2,709,236,985)	(1,910,870,843)	(2,552,179,789)
		819,001,921	413,571,680	(273,786,500)	841,891,823
Net increase/(decrease) in net assets attributable to unitholders		597,307,658	(685,168,901)	(62,175,506)	(798,518,419)
<b>Net assets attributable to unitholders at 30 September</b>	<b>4</b>	<b>4,300,315,048</b>	<b>2,884,005,469</b>	<b>4,945,491,402</b>	<b>5,281,453,408</b>

	Note	China US Dollar Bond Fund		Global Megatrend Allocation Fund	
		2023 USD	2022 USD	2023 USD	2022** USD
<b>Net assets attributable to unitholders at the beginning of the year/period</b>		<b>46,879,254</b>	<b>77,634,067</b>	<b>3,938,296</b>	<b>-</b>
Subscriptions of units	4	3,287,878	5,950,513	53,464	5,018,064
Redemptions of units	4	(13,335,032)	(23,206,802)	(45,505)	(5,905)
		(10,047,154)	(17,256,289)	7,959	5,012,159
Net increase/(decrease) in net assets attributable to unitholders		(1,541,521)	(13,498,524)	197,362	(1,073,863)
<b>Net assets attributable to unitholders at 30 September</b>	<b>4</b>	<b>35,290,579</b>	<b>46,879,254</b>	<b>4,143,617</b>	<b>3,938,296</b>

	Note	Dynamic High Income Fund	Systematic Global Equity High Income Fund
		2023*** USD	2023*** USD
<b>Net assets attributable to unitholders at the beginning of the period</b>		<b>-</b>	<b>-</b>
Subscriptions of units	4	1,000,558	1,000,558
Redemptions of units	4	-	-
		1,000,558	1,000,558
Net increase/(decrease) in net assets attributable to unitholders		(101,494)	(64,244)
<b>Net assets attributable to unitholders at 30 September</b>	<b>4</b>	<b>899,064</b>	<b>936,314</b>

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

The accompanying notes form part of these financial statements.

# Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the year ended 30 September 2023

	iShares Hong Kong Equity Index Fund		iShares Asia ex-Japan Equity Index Fund	
	2023 In units	2022 In units	2023* In units	2022 In units
<b>Class A</b>				
Balance at the beginning of the year/period	2,456,335	2,248,451	800	800
Units issued	415,902	605,817	–	–
Units redeemed	(366,119)	(397,933)	(800)	–
<b>Balance at the end of the year/period</b>	<b>2,506,118</b>	<b>2,456,335</b>	<b>–</b>	<b>800</b>
<b>Class I</b>				
Balance at the beginning of the year/period	16,488,779	11,736,263	52,493	52,493
Units issued	3,759,042	5,575,220	–	–
Units redeemed	(1,660,081)	(822,704)	(52,493)	–
<b>Balance at the end of the year/period</b>	<b>18,587,740</b>	<b>16,488,779</b>	<b>–</b>	<b>52,493</b>
<b>Class X</b>				
Balance at the beginning of the year/period	6,854	134,102	1,526,937	1,524,653
Units issued	9,629	4,694	82,841	2,460
Units redeemed	(3,758)	(131,942)	(1,609,778)	(176)
<b>Balance at the end of the year/period</b>	<b>12,725</b>	<b>6,854</b>	<b>–</b>	<b>1,526,937</b>

	iShares World Equity Index Fund		iShares World Government Bond Index Fund	
	2023 In units	2022 In units	2023 In units	2022 In units
<b>Class A</b>				
Balance at the beginning of the year	50	50	50	50
Units issued	1,217	–	–	–
Units redeemed	(6)	–	–	–
<b>Balance at the end of the year</b>	<b>1,261</b>	<b>50</b>	<b>50</b>	<b>50</b>
<b>Class I</b>				
Balance at the beginning of the year	43,031	43,031	2,257,116	1,959,769
Units issued	33,406	–	270,563	297,347
Units redeemed	–	–	–	–
<b>Balance at the end of the year</b>	<b>76,437</b>	<b>43,031</b>	<b>2,527,679</b>	<b>2,257,116</b>
<b>Class X</b>				
Balance at the beginning of the year	20,660,624	18,187,229	50,966,130	43,617,058
Units issued	10,762,078	19,121,060	16,005,499	31,472,331
Units redeemed	(5,912,636)	(16,647,665)	(19,111,741)	(24,123,259)
<b>Balance at the end of the year</b>	<b>25,510,066</b>	<b>20,660,624</b>	<b>47,859,888</b>	<b>50,966,130</b>

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.



# Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the year ended 30 September 2023

	China US Dollar Bond Fund		Global Megatrend Allocation Fund	
	2023 In units	2022 In units	2023 In units	2022** In units
<b>Class A2 Non-Distributing Hedged CNH</b>				
Balance at the beginning of the year/period	–	–	6,404	–
Units issued	–	–	–	6,404
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>–</b>	<b>–</b>	<b>6,404</b>	<b>6,404</b>
<b>Class A2 Non-Distributing USD</b>				
Balance at the beginning of the year/period	318,217	654,786	10,962	–
Units issued	–	–	869	10,962
Units redeemed	(178,340)	(336,569)	(186)	–
<b>Balance at the end of the year/period</b>	<b>139,877</b>	<b>318,217</b>	<b>11,645</b>	<b>10,962</b>
<b>Class A6 Distributing Hedged AUD</b>				
Balance at the beginning of the year/period	13,347	–	–	–
Units issued	–	13,347	–	–
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>13,347</b>	<b>13,347</b>	<b>–</b>	<b>–</b>
<b>Class A6 Distributing Hedged CAD</b>				
Balance at the beginning of the year/period	12,371	–	–	–
Units issued	–	12,371	–	–
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>12,371</b>	<b>12,371</b>	<b>–</b>	<b>–</b>
<b>Class A6 Distributing Hedged EUR</b>				
Balance at the beginning of the year/period	8,611	–	–	–
Units issued	–	8,611	–	–
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>8,611</b>	<b>8,611</b>	<b>–</b>	<b>–</b>
<b>Class A6 Distributing Hedged GBP</b>				
Balance at the beginning of the year/period	7,262	–	–	–
Units issued	–	7,262	–	–
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>7,262</b>	<b>7,262</b>	<b>–</b>	<b>–</b>
<b>Class A6 Distributing Hedged HKD</b>				
Balance at the beginning of the year/period	7,774	–	–	–
Units issued	–	7,774	–	–
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>7,774</b>	<b>7,774</b>	<b>–</b>	<b>–</b>
<b>Class A6 Distributing Hedged NZD</b>				
Balance at the beginning of the year/period	13,947	–	–	–
Units issued	–	13,947	–	–
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>13,947</b>	<b>13,947</b>	<b>–</b>	<b>–</b>

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

# Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the year ended 30 September 2023

	China US Dollar Bond Fund (continued)		Global Megatrend Allocation Fund (continued)	
	2023 In units	2022 In units	2023 In units	2022** In units
<b>Class A6 Distributing USD</b>				
Balance at the beginning of the year/period	3,538,364	4,692,988	–	–
Units issued	31,376	90,624	–	–
Units redeemed	(807,517)	(1,245,248)	–	–
<b>Balance at the end of the year/period</b>	<b>2,762,223</b>	<b>3,538,364</b>	<b>–</b>	<b>–</b>
<b>Class A8 Distributing Hedged CNH</b>				
Balance at the beginning of the year/period	1,423,405	1,716,249	–	–
Units issued	277,585	314,849	–	–
Units redeemed	(498,687)	(607,693)	–	–
<b>Balance at the end of the year/period</b>	<b>1,202,303</b>	<b>1,423,405</b>	<b>–</b>	<b>–</b>
<b>Class A9 Distributing Hedged AUD</b>				
Balance at the beginning of the year/period	–	–	13,683	–
Units issued	–	–	–	13,683
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>–</b>	<b>–</b>	<b>13,683</b>	<b>13,683</b>
<b>Class A9 Distributing Hedged CNH</b>				
Balance at the beginning of the year/period	–	–	6,404	–
Units issued	–	–	–	6,404
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>–</b>	<b>–</b>	<b>6,404</b>	<b>6,404</b>
<b>Class A9 Distributing Hedged HKD</b>				
Balance at the beginning of the year/period	–	–	8,030	–
Units issued	–	–	4,636	8,645
Units redeemed	–	–	(4,262)	(615)
<b>Balance at the end of the year/period</b>	<b>–</b>	<b>–</b>	<b>8,404</b>	<b>8,030</b>
<b>Class A9 Distributing USD</b>				
Balance at the beginning of the year/period	–	–	10,117	–
Units issued	–	–	–	10,117
Units redeemed	–	–	(117)	–
<b>Balance at the end of the year/period</b>	<b>–</b>	<b>–</b>	<b>10,000</b>	<b>10,117</b>
<b>Class I</b>				
Balance at the beginning of the year/period	10,000	10,000	–	–
Units issued	–	–	–	–
Units redeemed	–	–	–	–
<b>Balance at the end of the year/period</b>	<b>10,000</b>	<b>10,000</b>	<b>–</b>	<b>–</b>
<b>Class X</b>				
Balance at the beginning of the year/period	22,890	61,669	440,000	–
Units issued	–	18,364	–	440,000
Units redeemed	–	(57,143)	–	–
<b>Balance at the end of the year/period</b>	<b>22,890</b>	<b>22,890</b>	<b>440,000</b>	<b>440,000</b>

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

The accompanying notes form part of these financial statements.

# Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the year ended 30 September 2023

	Dynamic High Income Fund	Systematic Global Equity High Income Fund
	2023 <sup>***</sup> In units	2023 <sup>***</sup> In units
<b>Class A2 Non-Distributing USD</b>		
Balance at the beginning of the period	–	–
Units issued	10,000	10,000
Units redeemed	–	–
<b>Balance at the end of the period</b>	<b>10,000</b>	<b>10,000</b>
<b>Class A6 Distributing Hedged HKD</b>		
Balance at the beginning of the period	–	–
Units issued	7,838	7,838
Units redeemed	–	–
<b>Balance at the end of the period</b>	<b>7,838</b>	<b>7,838</b>
<b>Class A6 Distributing USD</b>		
Balance at the beginning of the period	–	–
Units issued	10,000	10,000
Units redeemed	–	–
<b>Balance at the end of the period</b>	<b>10,000</b>	<b>10,000</b>
<b>Class A8 Distributing Hedged CNH</b>		
Balance at the beginning of the period	–	–
Units issued	6,364	6,364
Units redeemed	–	–
<b>Balance at the end of the period</b>	<b>6,364</b>	<b>6,364</b>
<b>Class X</b>		
Balance at the beginning of the period	–	–
Units issued	60,000	60,000
Units redeemed	–	–
<b>Balance at the end of the period</b>	<b>60,000</b>	<b>60,000</b>

<sup>\*\*\*</sup> These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Statement of Cash Flows

For the year ended 30 September 2023

	iShares Hong Kong Equity Index Fund		iShares Asia ex-Japan Equity Index Fund	
	2023 HKD	2022 HKD	2023 <sup>*</sup> HKD	2022 HKD
<b>Cash flows from operating activities</b>				
Net increase/(decrease) in net assets attributable to unitholders	130,272,145	(832,141,369)	25,722,766	(68,080,642)
Adjustment for:				
Dividend income	(78,786,642)	(68,464,987)	(5,254,859)	(5,529,928)
Interest income	(9,164)	(358)	(5,102)	(177)
Interest expenses	1,172	211	14,728	52
Withholding tax	3,618,700	3,248,554	602,514	678,348
Exchange (gains)/losses on financial asset and liabilities at fair value through profit or loss	58,764	(128,526)	(11,557,638)	10,354,783
	55,154,975	(897,486,475)	9,522,409	(62,577,564)
Change in financial assets and financial liabilities at fair value through profit or loss	(387,898,467)	170,805,289	187,010,033	67,820,857
Change in amounts due from brokers	(265,914)	7,498,768	(302,948)	–
Change in prepayments and other accounts receivable	(1,630)	60,795	26,946	(26,553)
Change in margin accounts	268,154	(108,121)	95,008	(60,745)
Change in administration fee payable	(27,837)	(2,401)	9,613	(4,950)
Change in amounts due to brokers	(2,212,974)	5,958,574	162,468	–
Change in management fee payable	33,289	(30,181)	(558)	(212)
Change in other accounts payable and accruals	(28,909)	(57,697)	951,433	(11,253)
Cash generated from/(used in) operating activities	(334,979,313)	(713,361,449)	197,474,404	5,139,580
Dividends received	78,954,349	67,879,280	5,574,650	5,578,909
Interest received	9,164	358	5,102	177
Interest paid on bank overdraft	–	–	(102)	(28)
Withholding tax paid	(3,618,700)	(3,248,554)	(602,514)	(678,348)
<b>Net cash generated from/(used in) operating activities</b>	<b>(259,634,500)</b>	<b>(648,730,365)</b>	<b>202,451,540</b>	<b>10,040,290</b>
<b>Cash flows from financing activities</b>				
Cash received from issue of units	506,855,933	846,061,349	11,748,210	359,090
Cash paid on redemption of units	(247,753,831)	(196,293,626)	(17,319,673)	(23,802)
Interest paid on margin overdraft	(1,172)	(211)	(14,626)	(24)
<b>Net cash generated from/(used in) financing activities</b>	<b>259,100,930</b>	<b>649,767,512</b>	<b>(5,586,089)</b>	<b>335,264</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(533,570)</b>	<b>1,037,147</b>	<b>196,865,451</b>	<b>10,375,554</b>
Cash and cash equivalents at the beginning of the year/period	7,945,997	6,780,324	1,102,367	1,081,596
Exchange gains/(losses) on financial asset and liabilities at fair value through profit or loss	(58,764)	128,526	11,557,638	(10,354,783)
<b>Cash and cash equivalents at the end of the year/period</b>	<b>7,353,663</b>	<b>7,945,997</b>	<b>209,525,456</b>	<b>1,102,367</b>
<b>Analysis of balances of cash and cash equivalents</b>				
Bank balances	7,353,663	7,945,997	209,525,456	1,102,367
	<b>7,353,663</b>	<b>7,945,997</b>	<b>209,525,456</b>	<b>1,102,367</b>

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

# Statement of Cash Flows (continued)

For the year ended 30 September 2023

	iShares World Equity Index Fund		iShares World Government Bond Index Fund	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
<b>Cash flows from operating activities</b>				
Net increase/(decrease) in net assets attributable to unitholders	597,307,658	(685,168,901)	(62,175,506)	(798,518,419)
Adjustment for:				
Dividend income	(79,775,802)	(67,476,450)	–	–
Interest income	(269,248)	–	(12,142)	–
Interest expenses	6,222	79,404	2,000	49,380
Withholding tax	15,402,736	12,740,347	–	–
Exchange (gains)/losses on financial asset and liabilities at fair value through profit or loss	(22,565,295)	126,910,447	(230,348,716)	466,389,949
	510,106,271	(612,915,153)	(292,534,364)	(332,079,090)
Change in financial assets and financial liabilities at fair value through profit or loss	(1,328,299,891)	330,181,717	356,184,323	(87,297,934)
Change in amounts due from brokers	(2,661,598)	51,220,686	9,174,767	65,607,055
Change in prepayments and other accounts receivable	(74,950)	(51,158)	–	–
Change in margin accounts	(772,708)	(5,293,160)	–	–
Change in administration fee payable	(7,376)	(9,605)	(101,036)	6,526
Change in amounts due to brokers	2,664,608	(51,158,940)	(30,990,842)	(80,062,651)
Change in management fee payable	918	(159)	2,682	14
Change in other accounts payable and accruals	23,207	3,011	(3,284)	(14,095)
Cash generated from/(used in) operating activities	(819,021,519)	(288,022,761)	41,732,246	(433,840,175)
Dividends received	78,663,966	67,144,698	–	–
Interest received	269,248	–	12,142	–
Interest paid on bank overdraft	(5,892)	(81,290)	(2,000)	(49,380)
Withholding tax paid	(15,402,736)	(12,740,347)	–	–
<b>Net cash generated from/(used in) operating activities</b>	<b>(755,496,933)</b>	<b>(233,699,700)</b>	<b>41,742,388</b>	<b>(433,889,555)</b>
<b>Cash flows from financing activities</b>				
Cash received from issue of units	1,786,386,566	3,124,550,315	1,639,854,748	3,440,134,187
Cash paid on redemption of units	(967,891,984)	(2,751,057,943)	(1,910,796,562)	(2,551,727,758)
Interest paid on margin overdraft	(330)	1,886	–	–
<b>Net cash generated from/(used in) financing activities</b>	<b>818,494,252</b>	<b>373,494,258</b>	<b>(270,941,814)</b>	<b>888,406,429</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>62,997,319</b>	<b>139,794,558</b>	<b>(229,199,426)</b>	<b>454,516,874</b>
Cash and cash equivalents at the beginning of the year	80,675,677	67,791,566	27,079,793	38,952,868
Exchange gains/(losses) on financial asset and liabilities at fair value through profit or loss	22,565,295	(126,910,447)	230,348,716	(466,389,949)
<b>Cash and cash equivalents at the end of the year</b>	<b>166,238,291</b>	<b>80,675,677</b>	<b>28,229,083</b>	<b>27,079,793</b>
<b>Analysis of balances of cash and cash equivalents</b>				
Bank balances	166,238,291	80,675,677	28,229,083	27,079,793
	<b>166,238,291</b>	<b>80,675,677</b>	<b>28,229,083</b>	<b>27,079,793</b>

The accompanying notes form part of these financial statements.

# Statement of Cash Flows (continued)

For the year ended 30 September 2023

	China US Dollar Bond Fund		Global Megatrend Allocation Fund	
	2023 USD	2022 USD	2023 USD	2022** USD
<b>Cash flows from operating activities</b>				
Net increase/(decrease) in net assets attributable to unitholders	(1,541,521)	(13,498,524)	197,362	(1,073,863)
Adjustment for:				
Dividend income	–	–	(56,541)	(25,716)
Interest income	(4,163)	(239)	(1,048)	(190)
Interest expenses	9	157	–	–
Distributions to unitholders	1,808,658	3,169,697	13,461	13,048
	262,983	(10,328,909)	153,234	(1,086,721)
Change in financial assets and financial liabilities at fair value through profit or loss	11,124,638	32,545,773	(203,975)	(3,901,069)
Change in amounts due from brokers	237,708	165,876	5,892	(5,892)
Change in prepayments and other accounts receivable	–	–	(64)	(1,172)
Change in margin accounts	30,207	(131,242)	–	–
Change in administration fee payable	(4,754)	(5,175)	24	845
Change in amounts due to brokers	(184,110)	(430,828)	(5,892)	5,892
Change in management fee payable	(10,499)	(25,496)	(15)	487
Change in other accounts payable and accruals	(102)	35	(9)	160
Cash generated from/(used in) operating activities	11,456,071	21,790,034	(50,805)	(4,987,470)
Dividends received	–	–	56,541	25,716
Interest received	4,163	239	1,048	190
Interest paid on bank overdraft	(1)	(133)	–	–
<b>Net cash generated from/(used in) operating activities</b>	<b>11,460,233</b>	<b>21,790,140</b>	<b>6,784</b>	<b>(4,961,564)</b>
<b>Cash flows from financing activities</b>				
Cash received from issue of units	3,287,878	6,193,507	53,464	5,018,064
Cash paid on redemption of units	(13,366,754)	(23,803,099)	(51,397)	(13)
Interest paid on margin overdraft	(8)	(24)	–	–
Distributions paid to unitholders	(1,898,207)	(3,295,477)	(14,507)	(11,754)
<b>Net cash generated from/(used in) financing activities</b>	<b>(11,977,091)</b>	<b>(20,905,093)</b>	<b>(12,440)</b>	<b>5,006,297</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(516,858)</b>	<b>885,047</b>	<b>(5,656)</b>	<b>44,733</b>
Cash and cash equivalents at the beginning of the year/period	2,376,874	1,491,827	44,733	–
<b>Cash and cash equivalents at the end of the year/period</b>	<b>1,860,016</b>	<b>2,376,874</b>	<b>39,077</b>	<b>44,733</b>
<b>Analysis of balances of cash and cash equivalents</b>				
Bank balances	1,860,016	2,376,874	39,077	44,733
	<b>1,860,016</b>	<b>2,376,874</b>	<b>39,077</b>	<b>44,733</b>

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

# Statement of Cash Flows (continued)

For the year ended 30 September 2023

	Dynamic High Income Fund	Systematic Global Equity High Income Fund
	2023 <sup>***</sup> USD	2023 <sup>***</sup> USD
<b>Cash flows from operating activities</b>		
Net increase/(decrease) in net assets attributable to unitholders	(101,494)	(64,244)
Adjustment for:		
Interest income	(1)	(1)
Distributions to unitholders	25,121	28,814
	(76,374)	(35,431)
Change in financial assets and financial liabilities at fair value through profit or loss	(900,067)	(937,698)
Change in administration fee payable	165	290
Change in management fee payable	415	431
Change in other accounts payable and accruals	61	59
Cash generated from/(used in) operating activities	(975,800)	(972,349)
Interest received	1	1
<b>Net cash generated from/(used in) operating activities</b>	<b>(975,799)</b>	<b>(972,348)</b>
<b>Cash flows from financing activities</b>		
Cash received from issue of units	1,000,558	1,000,558
Cash paid on redemption of units	–	–
Distributions paid to unitholders	(23,722)	(27,171)
<b>Net cash generated from/(used in) financing activities</b>	<b>976,836</b>	<b>973,387</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,037</b>	<b>1,039</b>
Cash and cash equivalents at the beginning of the period	–	–
<b>Cash and cash equivalents at the end of the period</b>	<b>1,037</b>	<b>1,039</b>
<b>Analysis of balances of cash and cash equivalents</b>		
Bank balances	1,037	1,039
	<b>1,037</b>	<b>1,039</b>

<sup>\*\*\*</sup> These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Notes to the Financial Statements

## 1. The Trust

BlackRock Premier Funds (the "Trust") is an umbrella unit trust established under the laws of Hong Kong, by a trust deed dated 19 July 2013 between BlackRock Asset Management North Asia Limited (the "Manager") as manager and Cititrust Limited (the "Trustee") as trustee, as amended and restated pursuant to an amended and restated trust deed dated 16 December 2019, and may be amended and/or supplemented from time to time.

As at 30 September 2023, the following sub-funds (each a separate sub-fund of the Trust and referred to individually or collectively as the "Sub-Fund(s)") have been established under the Trust:

- iShares Hong Kong Equity Index Fund
- iShares Asia ex-Japan Equity Index Fund
- iShares World Equity Index Fund
- iShares World Government Bond Index Fund
- BlackRock China A-Shares Unconstrained Total Return Fund
- China US Dollar Bond Fund
- BlackRock China Multi-Asset Aggressive Fund
- BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund)
- BlackRock China Multi-Asset Moderate Fund
- Global Megatrend Allocation Fund
- Dynamic High Income Fund
- Systematic Global Equity High Income Fund

All of the above Sub-Funds, except for BlackRock China A-Shares Unconstrained Total Return Fund, BlackRock China Multi-Asset Aggressive Fund, BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund) and BlackRock China Multi-Asset Moderate Fund have been authorised by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to section 104(1) of the Securities and Futures Ordinance.

The following Sub-Funds have commenced operations prior to 30 September 2023:

Name of sub-fund	Date of commencement of operation
iShares Hong Kong Equity Index Fund	1 August 2013
iShares Asia ex-Japan Equity Index Fund	8 October 2014
iShares World Equity Index Fund	23 March 2017
iShares World Government Bond Index Fund	23 March 2017
BlackRock China A-Shares Unconstrained Total Return Fund	28 June 2019
China US Dollar Bond Fund	20 August 2019
BlackRock China Multi-Asset Aggressive Fund	15 April 2020
BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund)	15 April 2020

Name of sub-fund	Date of commencement of operation
BlackRock China Multi-Asset Moderate Fund	15 April 2020
Global Megatrend Allocation Fund	19 November 2021
Dynamic High Income Fund	13 April 2022
Systematic Global Equity High Income Fund	13 April 2022

BlackRock China A-Shares Unconstrained Total Return Fund, BlackRock China Multi-Asset Aggressive Fund, BlackRock China Multi-Asset Private Fund (formerly known as BlackRock China Multi-Asset Conservative Fund) and BlackRock China Multi-Asset Moderate Fund are not authorized in Hong Kong and are not available to the public in Hong Kong. Separate financial statements are prepared for these Sub-Funds.

## Objectives

### iShares Hong Kong Equity Index Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF Hong Kong Index (HKD unhedged total return), the Sub-Fund's underlying index.

### iShares Asia ex-Japan Equity Index Fund (This Sub-Fund has been terminated on 19 September 2023)

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE MPF Asia Pacific ex-Japan, Australia & New Zealand Index (HKD hedged total return), the Sub-Fund's underlying index.

Pursuant to Clause 34.7(A) of the Trust Deed, the Manager has proposed to terminate iShares Asia ex-Japan Equity Index Fund as it believes the Sub-Fund no longer aligns with the wider investment platform and is in best interest of the investors. On 14 June 2023, the Manager issued a notice informing relevant unitholders of the termination of iShares Asia ex-Japan Equity Index Fund with effect from 19 September 2023.

### iShares World Equity Index Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF All-World Index (HKD unhedged total return), the Sub-Fund's underlying index.

### iShares World Government Bond Index Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF World Government Bond Index (HKD hedged total return), the Sub-Fund's underlying index.



# Notes to the Financial Statements (continued)

## China US Dollar Bond Fund

The investment objective of the Sub-Fund is to maximize total return. The Sub-Fund seeks to achieve the investment objective by investing more than 70% of its Net Asset Value in fixed income securities denominated and settled in USD, of governments and agencies of Mainland China or Chinese companies exercising the predominant part of their economic activity in Mainland China (“China USD Bonds”). The China USD Bonds are issued outside Mainland China.

## Global Megatrend Allocation Fund

The investment objective of the Sub-Fund is to deliver a total return, which is a combination of capital growth and income, commensurate with a moderate level of risk (as measured by the Sub-Fund’s annualised volatility over a 5-year period). The Sub-Fund seeks to achieve its investment objective by allocating strategically to and investing at least 70% of its Net Asset Value in equities and fixed income securities which provide exposure to long-term investment themes relevant to global Megatrends identified by the Manager (and, where applicable, the Investment Adviser).

## Dynamic High Income Fund

The investment objective of the Sub-Fund is to follow a flexible asset allocation policy that seeks to provide a high level of income, through investing in the Dynamic High Income Fund (“underlying scheme”), a sub-fund under BlackRock Global Funds, a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d’investissement à capital variable) authorised by the Commission de Surveillance du Secteur Financier (CSSF). The underlying scheme is authorised by the SFC. The Sub-Fund is a feeder fund which, in seeking to achieve its investment objective, invests 90% or more of its total net asset value in the underlying scheme.

## Systematic Global Equity High Income Fund

The investment objective of the Sub-Fund is to generate a high level of income, through investing in the Systematic Global Equity High Income Fund (“underlying scheme”), a sub-fund under BlackRock Global Funds, a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d’investissement à capital variable) authorised by the Commission de Surveillance du Secteur Financier (CSSF). The underlying scheme is authorised by the SFC. The Sub-Fund is a feeder fund which, in seeking to achieve its investment objective, invests 90% or more of its total net asset value in the underlying scheme.

## **2. Summary of Significant Accounting Policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

### (a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRS”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

As referred to Note 1, the Manager has decided to terminate the iShares Asia ex-Japan Equity Index Fund. As a result, the financial statements of the iShares Asia ex-Japan Equity Index Fund for the period from 1 October 2022 to 19 September 2023 (date of termination) have not been prepared on a going concern basis. The Trustee and the Manager have assessed that the values of all assets and liabilities of the iShares Asia ex-Japan Equity Index Fund at the reporting date approximate their net realizable value, and therefore no changes to accounting policies or adjustments have been made in the financial statements of the iShares Asia ex-Japan Equity Index Fund in order to reflect the fact that it will be able to realize its assets or to extinguish its liabilities in the normal course of business.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Manager and the Trustee (the “Management”) to exercise their judgment in the process of applying the Sub-Funds’ accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

### Standards and amendments to existing standards effective 1 October 2022

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 October 2022 that have a material effect on the financial statements of the Sub-Funds.

### New standards, amendments and interpretations effective after 1 October 2022 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 October 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

### Comparatives

Certain prior year figures have now been aligned to correspond to current year presentation.

All other accounting policies applied are consistent with those of the annual financial statements for the year/period ended 30 September 2022, as described in the annual financial statements.

# Notes to the Financial Statements (continued)

(b) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (“the functional currency”).

*iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund and iShares World Government Bond Index Fund*

The Management considers the Hong Kong Dollar (“HKD”) as the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The HKD is the currency in which iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund and iShares World Government Bond Index Fund measure their performance and report their results, as well as the currency in which they determine the net asset value (the “NAV”) per unit at the time of issue or redemption. The financial statements of these four Sub-Funds are presented in HKD which is the Sub-Funds’ functional and presentation currency.

*China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund*

The Management considers the United States Dollar (“USD”) as the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The USD is the currency in which China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund measure their performance and report their results. The financial statements of these four Sub-Funds are presented in USD which is the Sub-Funds’ functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date. Foreign exchange gains and losses arising from translation are included in the Statement of Comprehensive Income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the Statement of Comprehensive Income within “Net exchange gain/(loss)”.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the Statement of Comprehensive Income within “Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss”.

(c) Investments

(i) Classification

Assets

The Sub-Funds classify their investments based on both the Sub-Funds’ business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and use that information to assess the assets’ performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds’ debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Sub-Funds’ business model’s objective.

Derivative contracts that have a positive fair value are presented as assets at fair value through profit or loss.

Consequently, all investments are measured at fair value through profit or loss.

Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

As such, the Sub-Funds classify all of their investment portfolio as financial assets or liabilities at fair value through profit or loss.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are accounted for on a trade date basis — the date on which the Sub-Funds commit to purchase or sell the investments. Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Funds have transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses arising from changes in the fair value of the investments are presented in the Statement of Comprehensive Income within “Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss” in the period in which they arise.

# Notes to the Financial Statements (continued)

## (iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of investments traded in active markets (such as publicly traded equities and debt securities) are based on quoted market prices at the close of trading on the reporting date. The quoted market price used is the last traded market price where the last traded market price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is more representative of fair value.

Investments which are not listed on an exchange or are thinly traded are valued by using quotes from brokers or based on the Manager's judgments and estimates. The fair value of debt securities, based on quoted market prices, includes accrued interests. The fair value of investments in investment funds that are not quoted in an active market is determined by reference to the latest available net asset value per share/unit for each investment fund, as determined by the administrator of such fund.

## (iv) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the date of the event or change in circumstances that caused the transfer.

## (d) Offsetting financial instruments

Financial assets and liabilities are reported on a net basis in the Statements of Financial Position where the Sub-Funds currently have a legally enforceable right to set-off the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

## (e) Amounts due from/due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The due from brokers balance is held for collection. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required.

If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by the Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the provision is recognised in the Statement of Comprehensive Income. Amounts due from brokers in the Statement of Financial Position are stated net of such provisions.

## (f) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown in current liabilities on the Statement of Financial Position.

## (g) Income and expenses

### (i) Dividend income

Dividend income is recorded on an ex-dividend basis. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established.

### (ii) Interest income

Interest income from bank balances is recognised in the Statement of Comprehensive Income on a time proportionate basis using the effective interest method. Interest income on investments is included in the "Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss" in the Statement of Comprehensive Income.

### (iii) Other income

Other income is recognised in the Statement of Comprehensive Income on an accrual basis, which relates to rebate income on management fees incurred by the Sub-Funds or Underlying Funds.

### (iv) Expenses

Expenses are accounted for on an accrual basis.

### (v) Interest expenses

Interest expenses are recognized in the Statement of Comprehensive income using the effective interest method.

# Notes to the Financial Statements (continued)

## (vi) Transaction costs on financial assets and financial liabilities at fair value through profit or loss

Transactions costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They may include all stamp and other duties, taxes, governmental charges, brokerage commissions, exchange costs and commissions, bank charges, transfer fees and expenses, registration fees and expenses, transaction fees of the Trustee, and any other costs, charges or expenses payable in respect of the acquisition, holding and realisation of any investment. Transactions costs on financial assets and financial liabilities at fair value through profit or loss, when incurred, are immediately recognised in the Statement of Comprehensive Income as an expense.

## (h) Taxation

### (i) Withholding tax

The Sub-Funds currently incur withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the Statement of Comprehensive Income. Withholding tax is included under "Taxation" in the Statement of Comprehensive Income.

### (ii) Capital gains tax

The tax expense for capital gains tax for the period comprises current and deferred taxes. Tax is recognised in the Statement of Comprehensive Income under "Taxation", except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case the tax is also recognised in other comprehensive income or directly in equity, respectively.

The current tax charge is calculated on the basis of the tax laws enacted or substantively enacted by the end of the reporting period in the countries where the Sub-Funds operate and generate taxable income. Management periodically evaluates positions taken with respect to situations in which applicable tax regulation is subject to interpretation or judgment. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of reporting period and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred tax assets and liabilities relate to income taxes levied by the same tax authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

### (i) Redeemable units

The Sub-Funds issue three classes of units, which are redeemable at the holder's option and do not have identical features. Such units are classified as financial liabilities.

Units are issued and redeemed at the holder's option at prices calculated by reference to the Sub-Funds' net asset value per unit at the time of issue or redemption.

### (j) Distributions to unitholders

Distributions to unitholders are recognised in the Statement of Comprehensive Income when they are approved by the Manager.

### (k) Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes; (a) restricted activities, (b) a narrow and well-defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors, (c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support and (d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

The Sub-Funds consider all of their investments in other funds (the "Underlying Funds") to be investments in unconsolidated structured entities. The Sub-Funds invest in the Underlying Funds whose objectives range from achieving medium to long term capital growth and whose investment strategy does not include the use of leverage. The Underlying Funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitle the holder to a proportional stake in the respective fund's net assets. The Sub-Funds hold redeemable units in each of the Underlying Funds.

The change in fair value of each Underlying Fund of the Sub-Funds is included in the Statement of Comprehensive Income in "Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss".

# Notes to the Financial Statements (continued)

## (l) Changes to presentation and comparative information

When the presentation or classification of items in the financial statements is amended, comparative amounts have been updated to confirm with the current period's presentation or classification.

## 3. Critical Accounting Estimates and Judgments

The preparation of financial statements in conformity with IFRS requires Management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

### (a) Functional currency

Note 2(b)(i) outlines the accounting policy adopted by the Management to determine the most appropriate functional currency for each Sub-Fund.

### (b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Management would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes "observable" requires significant judgment by Management. Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

## (c) Taxation

In preparing these financial statements, Management has made certain assumptions and used various estimates concerning the tax exposure which is dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

## 4. Net Assets Attributable to Unitholders

Each unit represents a right to an individual share in the Sub-Funds and does not extend to a right to the underlying assets of the Sub-Funds. All unit classes in a Sub-Fund have the same rights and restrictions. The differences between unit classes relate to distribution structures and the obligation to pay fees to the Manager.

### For the year from 1 October to 30 September

#### iShares Hong Kong Equity Index Fund

	2023	2022	2023	2022	2023	2022
	Class A		Class I		Class X	
	HKD		HKD		HKD	
Net assets attributable to unitholders	276,605,017	254,494,020	2,140,970,718	1,775,686,016	1,485,449	746,966
Accounting NAV per unit	110.3719	103.6072	115.1819	107.6906	116.7347	108.9825

#### iShares Asia ex-Japan Equity Index Fund

	2023*	2022	2023*	2022	2023*	2022
	Class A		Class I		Class X	
	HKD		HKD		HKD	
Net assets attributable to unitholders	-	92,019	-	4,961,984	-	183,518,238
Accounting NAV per unit	-	115.0238	-	94.5266	-	120.1872

#### iShares World Equity Index Fund

	2023	2022	2023	2022	2023	2022
	Class A		Class I		Class X	
	HKD		HKD		HKD	
Net assets attributable to unitholders	204,401	6,739	12,724,624	5,944,318	4,287,386,023	2,878,054,412
Accounting NAV per unit	162.0944	134.7800	166.4720	138.1404	168.0664	139.3014

#### iShares World Government Bond Index Fund

	2023	2022	2023	2022	2023	2022
	Class A		Class I		Class X	
	HKD		HKD		HKD	
Net assets attributable to unitholders	4,763	4,837	245,836,318	222,247,544	4,699,650,321	5,059,201,027
Accounting NAV per unit	95.2600	96.7400	97.2577	98.4653	98.1960	99.2659

# Notes to the Financial Statements (continued)

## China US Dollar Bond Fund

	2023	2022	2023	2022	2023	2022
	Class A2 Non-Distributing USD		Class A6 Distributing Hedged AUD		Class A6 Distributing Hedged CAD	
	USD		USD		USD	
Net assets attributable to unitholders	1,299,281	2,898,826	69,622	72,327	75,241	76,492
Accounting NAV per unit	9.2887	9.1096	5.2163	5.4190	6.0820	6.1832

	2023	2022	2023	2022	2023	2022
	Class A6 Distributing Hedged EUR		Class A6 Distributing Hedged GBP		Class A6 Distributing Hedged HKD	
	USD		USD		USD	
Net assets attributable to unitholders	72,368	70,542	72,249	68,553	80,659	83,623
Accounting NAV per unit	8.4041	8.1921	9.9489	9.4400	10.3755	10.7568

	2023	2022	2023	2022	2023	2022
	Class A6 Distributing Hedged NZD		Class A6 Distributing USD		Class A8 Distributing Hedged CNH	
	USD		USD		USD	
Net assets attributable to unitholders	69,224	67,176	20,936,589	27,532,227	12,298,977	15,701,846
Accounting NAV per unit	4.9634	4.8165	7.5796	7.7811	10.2295	11.0312

	2023	2022	2023	2022
	Class I		Class X	
	USD		USD	
Net assets attributable to unitholders	94,818	92,526	221,551	215,116
Accounting NAV per unit	9.4818	9.2526	9.6789	9.3978

## Global Megatrend Allocation Fund

	2023	2022**	2023	2022**	2023	2022**
	Class A2 Non-Distributing Hedged CNH		Class A2 Non-Distributing USD		Class A9 Distributing Hedged AUD	
	USD		USD		USD	
Net assets attributable to unitholders	70,514	71,154	95,502	86,125	64,021	65,189
Accounting NAV per unit	11.0109	11.1109	8.2011	7.8567	4.6789	4.7642

	2023	2022**	2023	2022**	2023	2022**
	Class A9 Distributing Hedged CNH		Class A9 Distributing Hedged HKD		Class A9 Distributing USD	
	USD		USD		USD	
Net assets attributable to unitholders	65,078	68,456	79,594	76,761	75,693	76,474
Accounting NAV per unit	10.1621	10.6896	9.4710	9.5593	7.5693	7.5590

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

	2023	2022**
	Class X	
	USD	
Net assets attributable to unitholders	3,693,215	3,494,137
Accounting NAV per unit	8.3937	7.9412

## Dynamic High Income Fund

	2023***	2023**	2023**	
	Class A2 Non-Distributing USD		Class A6 Distributing Hedged HKD	
	USD		USD	
Net assets attributable to unitholders	92,667	82,994	83,870	
Accounting NAV per unit	9.2667	10.5887	8.3870	

	2023***	2023**
	Class A8 Distributing Hedged CNH	
	USD	
Net assets attributable to unitholders	71,175	568,358
Accounting NAV per unit	11.1840	9.4726

## Systematic Global Equity High Income Fund

	2023***	2023**	2023**	
	Class A2 Non-Distributing USD		Class A6 Distributing Hedged HKD	
	USD		USD	
Net assets attributable to unitholders	96,832	85,682	86,647	
Accounting NAV per unit	9.6832	10.9316	8.6647	

	2023***	2023**
	Class A8 Distributing Hedged CNH	
	USD	
Net assets attributable to unitholders	73,243	593,910
Accounting NAV per unit	11.5090	9.8985

# Notes to the Financial Statements (continued)

## 5. Net Gain/(Loss) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

For the year from 1 October to 30 September

### iShares Hong Kong Equity Index Fund

	2023 HKD	2022 HKD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	164,840,142	(808,862,952)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	(101,470,842)	(79,556,061)
	63,369,300	(888,419,013)

### iShares Asia ex-Japan Equity Index Fund

	2023* HKD	2022 HKD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	27,766,846	(73,798,121)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	(5,670,446)	775,964
	22,096,400	(73,022,157)

### iShares World Equity Index Fund

	2023 HKD	2022 HKD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	528,359,955	(699,365,860)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	6,430,045	(34,439,896)
	534,790,000	(733,805,756)

### iShares World Government Bond Index Fund

	2023 HKD	2022 HKD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	301,390,341	(1,262,322,989)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	(368,823,983)	457,538,592
	(67,433,642)	(804,784,397)

### China US Dollar Bond Fund

	2023 USD	2022 USD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	3,113,647	(4,547,063)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	(2,355,513)	(5,082,459)
	758,134	(9,629,522)

### Global Megatrend Allocation Fund

	2023 USD	2022** USD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	412,067	(850,184)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	(254,117)	(232,999)
	157,950	(1,083,183)

### Dynamic High Income Fund

	2023*** USD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	(45,050)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	(19,591)
	(64,641)

### Systematic Global Equity High Income Fund

	2023*** USD
Change in unrealised gain/(loss) in value of financial assets and financial liabilities at fair value through profit or loss	(3,783)
Net realised gain/(loss) on sale of financial assets and financial liabilities at fair value through profit or loss	(18,698)
	(22,481)

## 6. Transactions with Related Parties Including the Trustee, The Manager and Connected Persons

The following is a summary of significant related party transactions/transactions entered into during the year/period between the Sub-Funds and the Trustee, the Manager and their Connected Persons.

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Notes to the Financial Statements (continued)

Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the “SFC Code”). All transactions entered into during the year/period between the Sub-Funds and the Manager and its Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager’s knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below and those disclosed in note 11(f) and note 13.

## (a) Management fee

The Manager is entitled to receive a management fee. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. The following table discloses the annual management fee rate for each unit class of each Sub-Fund:

	Management fee per annum		
	Class A	Class I	Class X
iShares Hong Kong Equity Index Fund	0.55%	0.15%	Nil
iShares Asia ex-Japan Equity Index Fund	0.55%	0.15%	Nil
iShares World Equity Index Fund	0.55%	0.15%	Nil
iShares World Government Bond Index Fund	0.45%	0.15%	Nil
China US Dollar Bond Fund	1.00%	0.50%	Nil
Global Megatrend Allocation Fund	1.25%	0.60%	Nil
Dynamic High Income Fund	1.50%	N.A.	Nil
Systematic Global Equity High Income Fund	1.50%	N.A.	Nil

Included in “Other Income” in the Statement of Comprehensive Income is a rebate income on management fees incurred by the Sub-Funds or Underlying Funds.

## (b) Administration fee

The Manager is entitled to an administration fee which is used by the Manager to meet all fixed and variable operating and administrative costs and expenses incurred by the Sub-Funds as well as the registrar fee.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Sub-Funds from time to time, including but not limited to, Trustee’s fees, custodian’s fees, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to unitholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the investor servicing teams and other global administration services provided by various Connected Persons of the Manager.

<sup>^</sup> 0.00% denotes the percentage less than 0.01%.

<sup>#</sup> 0 denotes the amount less than 1.

The administration fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. The following table discloses the annual administration fee rate for each Sub-Fund:

	Administration fee per annum	
	From 1 May 2023	Prior to 1 May 2023
iShares Hong Kong Equity Index Fund	0.04%	0.06%
iShares Asia ex-Japan Equity Index Fund	0.10%	0.10%
iShares World Equity Index Fund	0.04%	0.06%
iShares World Government Bond Index Fund	0.04%	0.06%
China US Dollar Bond Fund	0.11%	0.20%
Global Megatrend Allocation Fund	0.25%	0.25%
Dynamic High Income Fund	0.22%	0.22%
Systematic Global Equity High Income Fund	0.37%	0.26%

Subsequent to the period end, the Systematic Global Equity High Income Fund administration fee rate has been changed to 0.25%, and a refund of USD 576 is planned to adjust cumulative fees as if the 0.25% rate had been in effect since the commencement of operations.

Accordingly, the Manager is entitled to retain any amount of the administration fee paid to it which is in excess of the actual expenses incurred by the Sub-Funds during any period, whereas any costs and expenses incurred by the Sub-Funds in any period which exceed the amount of administration fee that is paid to the Manager, shall be borne by the Manager or its related party.

## (c) Brokerage commission

The Sub-Funds utilise the trading services of brokers who are related parties of the Trustee in their purchase and sale of investments. The details of such transactions and the brokerage commission are shown below.

### iShares Hong Kong Equity Index Fund

#### For the year ended 30 September

	Citibank, Hong Kong		Citibank N.A.	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
Total transaction value	86	–	119,876,333	76,274,806
% of total transaction value of the Sub-Fund	0.00% <sup>^</sup>	–	10.10%	5.03%
Total brokerage commission	0 <sup>#</sup>	–	24,167	15,290
Average rate of commission	0.02%	–	0.02%	0.02%



# Notes to the Financial Statements (continued)

## iShares Asia ex-Japan Equity Index Fund

For the period from 1 October 2022 to 19 September 2023 (date of termination) and for the year ended 30 September 2022

	Citibank N.A.	
	2023 <sup>*</sup> HKD	2022 HKD
Total transaction value	17,101,521	1,803,537
% of total transaction value of the Sub-Fund	8.31%	11.24%
Total brokerage commission	7,012	699
Average rate of commission	0.04%	0.04%

## iShares World Equity Index Fund

For the year ended 30 September

	Citibank Europe PLC IE		Citigroup Global Mkts TPE	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
Total transaction value	1,798,473	–	25,668,545	20,744,373
% of total transaction value of the Sub-Fund	0.20%	–	2.83%	4.60%
Total brokerage commission	360	–	3,910	2,174
Average rate of commission	0.02%	–	0.02%	0.01%

	Citigroup Global Mkts SYD		Citibank, MIL	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
Total transaction value	–	2,608,302	613,439	8,454
% of total transaction value of the Sub-Fund	–	0.58%	0.07%	0.00% <sup>^</sup>
Total brokerage commission	–	522	123	2
Average rate of commission	–	0.02%	0.02%	0.02%

	Citibank HCM		Citibank N.A.	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
Total transaction value	727,749	829,648	46,012,535	20,131,300
% of total transaction value of the Sub-Fund	0.08%	0.18%	5.07%	4.46%
Total brokerage commission	291	332	10,738	5,385
Average rate of commission	0.04%	0.04%	0.02%	0.03%

## Global Megatrend Allocation Fund

For the year ended 30 September

	Citigroup Global Mkts TPE		Citibank, Hong Kong	
	2023 USD	2022 <sup>**</sup> USD	2023 USD	2022 <sup>**</sup> USD
Total transaction value	652,654	312,775	–	155,907
% of total transaction value of the Sub-Fund	15.22%	10.10%	–	5.03%
Total brokerage commission	196	94	–	47
Average rate of commission	0.03%	0.03%	–	0.03%

<sup>\*</sup> This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

<sup>\*\*</sup> This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

<sup>^</sup> 0.00% denotes the percentage less than 0.01%.

During the year/period ended 30 September 2023 and 2022, iShares World Government Bond Index Fund, China US Dollar Bond Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund did not utilise the trading services of brokers who are related parties of the Trustee or the Manager in their purchase and sale of investments.

(d) Establishment expenses and termination expenses

The Sub-Funds' establishment expenses and termination expenses are borne by the Manager.

(e) Unitholders

## iShares Hong Kong Equity Index Fund

As at 30 September 2023, 750 units (2022: 750 units) of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

## iShares Asia ex-Japan Equity Index Fund

As at 19 September 2023 (date of termination), nil units (2022: 1,010,000 units) of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

## iShares World Equity Index Fund

As at 30 September 2023, 100 units (2022: 100 units) of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

## iShares World Government Bond Index Fund

As at 30 September 2023, 100 units (2022: 100 units) of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

## China US Dollar Bond Fund

As at 30 September 2023, 106,203 units (2022: 106,203 units) of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

## Global Megatrend Allocation Fund

As at 30 September 2023, 494,283 units (2022: 494,283 units) of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

## Dynamic High Income Fund

As at 30 September 2023, 94,202 units of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

## Systematic Global Equity High Income Fund

As at 30 September 2023, 94,202 units of the Sub-Fund were held by BlackRock UK 4 LLP which is a related entity of the Manager.

# Notes to the Financial Statements (continued)

## (f) Bank balances and margin accounts

Interest bearing bank balances are maintained with Citibank N.A., Hong Kong Branch, a related company of the Trustee. Bank balances held and overdraft with the related company of the Trustee as at 30 September 2023 and 2022 were as follows:

Sub-Funds	2023 HKD	2022 HKD
iShares Hong Kong Equity Index Fund	6,597,663	7,153,997
iShares World Equity Index Fund	157,839,032	95,385,327
iShares World Equity Index Fund	(5,048)	(19,620,547)
iShares World Government Bond Index Fund	36,612,107	170,874,711
iShares World Government Bond Index Fund	(8,383,024)	(143,794,918)

Sub-Fund	2023 USD	2022 USD
China US Dollar Bond Fund	1,806,016	2,277,874

Sub-Fund	2023 USD	2022** USD
Global Megatrend Allocation Fund	39,077	44,733

Sub-Funds	2023*** USD
Dynamic High Income Fund	1,037
Systematic Global Equity High Income Fund	1,039

Interest bearing bank balances are maintained with Citibank N.A., Hong Kong Branch, a related company of the Trustee. Bank balances held and overdraft with the related company of the Trustee as at 19 September 2023 (date of termination) and 30 September 2022 were as follows:

Sub-Funds	2023* HKD	2022 HKD
iShares Asia ex-Japan Equity Index Fund	209,564,766	17,237,939
iShares Asia ex-Japan Equity Index Fund	(39,310)	(16,135,572)

Margin accounts are maintained with Citigroup Global Markets Limited, a related company of the Trustee. Margin accounts held and overdrafts with the related company of the Trustee as at 30 September 2023 and 2022 were as follows:

Sub-Funds	2023 HKD	2022 HKD
iShares Hong Kong Equity Index Fund	532,878	801,032
iShares World Equity Index Fund	6,432,505	5,658,602
iShares World Equity Index Fund	(1,207)	(12)

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

Sub-Fund	2023 USD	2022 USD
China US Dollar Bond Fund	(46,435)	(16,228)

Margin accounts are maintained with Citigroup Global Markets Limited, a related company of the Trustee. Margin accounts held and overdrafts with the related company of the Trustee as at 19 September 2023 (date of termination) and 30 September 2022 were as follows:

Sub-Fund	2023* HKD	2022 HKD
iShares Asia ex-Japan Equity Index Fund	150	95,903
iShares Asia ex-Japan Equity Index Fund	-	(745)

Interest income/(expense) received/(paid) from/(to) Citibank N.A., Hong Kong Branch during the year/period ended 30 September 2023 and 2022 were as follows:

Sub-Funds	2023 HKD	2022 HKD
iShares Hong Kong Equity Index Fund	9,120	358
iShares World Equity Index Fund	257,985	-
iShares World Equity Index Fund	(5,892)	(74,576)
iShares World Government Bond Index Fund	12,142	-
iShares World Government Bond Index Fund	(2,000)	(49,380)

Sub-Funds	2023 USD	2022 USD
China US Dollar Bond Fund	3,699	239
China US Dollar Bond Fund	(1)	(138)

Sub-Fund	2023 USD	2022** USD
Global Megatrend Allocation Fund	1,048	190

Sub-Funds	2023*** USD
Dynamic High Income Fund	1
Systematic Global Equity High Income Fund	1

# Notes to the Financial Statements (continued)

Interest income/(expense) received/(paid) from/(to) Citibank N.A., Hong Kong Branch from 1 October 2022 to 19 September 2023 (date of termination) and during the year ended 30 September 2022 were as follows:

Sub-Fund	2023* HKD	2022 HKD
iShares Asia ex-Japan Equity Index Fund	5,076	177
iShares Asia ex-Japan Equity Index Fund	(102)	-

Interest income/(expense) received/(paid) from/(to) margin accounts maintained with Citigroup Global Markets Limited during the year ended 30 September 2023 and 2022 were as follows:

Sub-Fund	2023 HKD	2022 HKD
iShares Hong Kong Equity Index Fund	44	-
iShares Hong Kong Equity Index Fund	(1,172)	-
iShares World Equity Index Fund	11,263	-
iShares World Equity Index Fund	(330)	(4,828)

Sub-Fund	2023 USD	2022 USD
China US Dollar Bond Fund	464	-
China US Dollar Bond Fund	(8)	(19)

Interest income/(expense) received/(paid) from/(to) margin accounts maintained with Citigroup Global Markets Limited from 1 October 2022 to 19 September 2023 (date of termination) and during the year ended 30 September 2022 were as follows:

Sub-Fund	2023* HKD	2022 HKD
iShares Asia ex-Japan Equity Index Fund	26	-
iShares Asia ex-Japan Equity Index Fund	(14,626)	-

(g) Financial assets at fair value through profit or loss

For the Sub-Funds' investments in the Underlying Funds managed by the Manager and/or affiliates of the Manager, please refer to note 11(f).

(h) Transaction costs on financial assets and financial liabilities at fair value through profit or loss

Transaction costs on financial assets and financial liabilities at fair value through profit or loss of the Sub-Funds for the year/period ended 30 September 2023 and 2022 were charged by Citibank N.A., Hong Kong Branch, a related company of the Trustee.

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

Sub-Funds	2023 HKD	2022 HKD
iShares Hong Kong Equity Index Fund	1,948,290	2,569,087
iShares World Equity Index Fund	457,140	300,936
iShares World Government Bond Index Fund	445,112	418,919

Sub-Fund	2023 USD	2022 USD
China US Dollar Bond Fund	2,808	3,724

Sub-Fund	2023 USD	2022** USD
Global Megatrend Allocation Fund	2,090	1,254

Sub-Funds	2023*** USD
Dynamic High Income Fund	440
Systematic Global Equity High Income Fund	440

Transaction costs on financial assets and financial liabilities at fair value through profit or loss of the Sub-Fund from 1 October 2022 to 19 September 2023 (date of termination) and for the year ended 30 September 2022 were charged by Citibank N.A., Hong Kong Branch, a related company of the Trustee.

Sub-Fund	2023* HKD	2022 HKD
iShares Asia ex-Japan Equity Index Fund	597,286	51,461

## 7. Taxation

### Hong Kong profits tax

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under Section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

### PRC capital gains tax

#### iShares Hong Kong Equity Index Fund and iShares Asia ex-Japan Equity Index Fund

The Sub-Funds may invest in Chinese securities (H-shares, Red Chips and P Chips) listed on the Stock Exchange of Hong Kong. Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realised from the trading of these securities. However, no provision was made for taxation from such gains in the financial statements as the Manager believes that the Sub-Funds can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of such PRC tax on capital gains is not probable and/or not material.

# Notes to the Financial Statements (continued)

On 14 November 2014, the Ministry of Finance, China Securities Regulatory Commission and the State Administration of Taxation, acting with State Council's approval, jointly released Circular 79, which temporarily exempts QFIIs and RQFIIs from tax on capital gains derived from the trading of shares and other equity interest investments on or after 17 November 2014. Subsequently, Circulars 81 and 127 were issued to temporarily exempt tax on capital gains derived from trading of A-Shares through the Stock Connects. The Sub-Funds no longer make provisions for capital gains derived from trading of A-shares on or after 17 November 2014.

## Withholding tax

Withholding tax was charged on certain dividend and interest income received during the year ended 30 September.

Taxation of each Sub-Fund represents:

	iShares Hong Kong Equity Index Fund		iShares World Equity Index Fund	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
Withholding taxes - Withholding tax on dividend income	3,618,700	3,248,554	15,402,736	12,740,347
	3,618,700	3,248,554	15,402,736	12,740,347

Withholding tax was charged on certain dividend and interest income received during the period ended 19 September 2023 (date of termination) and year ended 30 September 2022.

Taxation of each Sub-Fund represents:

	iShares Asia ex-Japan Equity Index Fund	
	2023* HKD	2022 HKD
Withholding taxes - Withholding tax on dividend income	602,514	678,348
	602,514	678,348

During the year/period ended 30 September 2023 and 2022, no withholding tax was charged for iShares World Government Bond Index Fund, China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund.

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

## 8. Investments

(a) Financial assets at fair value through profit or loss

*As at 30 September:*

	iShares Hong Kong Equity Index Fund		iShares Asia ex-Japan Equity Index Fund	
	2023 HKD	2022 HKD	2023* HKD	2022 HKD
Financial assets at fair value through profit or loss at inception:				
- Equity securities	2,391,607,395	2,003,377,211	-	150,014,039
- Investment funds	16,061,344	17,095,007	-	37,119,033
- Rights	-	-	-	469
- Warrants	-	-	-	10
Total financial assets at fair value through profit or loss	2,407,668,739	2,020,472,218	-	187,133,551

	iShares World Equity Index Fund		iShares World Government Bond Index Fund	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
Financial assets at fair value through profit or loss at inception:				
- Equity securities	3,988,305,990	2,696,756,703	-	-
- Investment funds	140,838,587	105,972,620	-	-
- Rights	1,302	28,500	-	-
- Warrants	39	27	-	-
- Debt securities	-	-	4,935,442,383	5,273,517,020
Derivative financial instruments:				
- Futures contracts	56,977	-	-	-
- Forward contracts	-	-	69,715,486	95,987,388
Total financial assets at fair value through profit or loss	4,129,202,895	2,802,757,850	5,005,157,869	5,369,504,408

	China US Dollar Bond Fund		Global Megatrend Allocation Fund	
	2023 USD	2022 USD	2023 USD	2022** USD
Financial assets at fair value through profit or loss at inception:				
- Investment funds	-	-	4,104,542	3,901,395
- Debt securities	33,445,617	44,510,415	-	-
Derivative financial instruments:				
- Futures contracts	37,875	78,644	-	-
- Forward contracts	38,180	76,696	659	672
Total financial assets at fair value through profit or loss	33,521,672	44,665,755	4,105,201	3,902,067

# Notes to the Financial Statements (continued)

	Dynamic High Income Fund	Systematic Global Equity High Income Fund
	2023 <sup>***</sup> USD	2023 <sup>***</sup> USD
Financial assets at fair value through profit or loss at inception:		
- Investment funds	900,010	937,640
Derivative financial instruments:		
- Forward contracts	214	222
Total financial assets at fair value through profit or loss	900,224	937,862

Details of derivative financial instruments as at 30 September 2023 and 2022 were as follows:

## iShares World Equity Index Fund

As at 30 September 2023:

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	FTSE 100 Index Future 15/12/2023	10	GBP 608,480	8	49,708
Futures contracts	Mini Emerging Market Index 15/12/2023	50	USD 95,233	2	2,486
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 215,664	1	4,783

## China US Dollar Bond Fund

As at 30 September 2023:

Type	Description	Contract size	Notional amount	Position	Fair value
					USD
Futures contracts	US 10YR Note (CBT) Future 19/12/23	100,000	USD 660,000	6	11,625
Futures contracts	US Ultra Bond (CBT) 19/12/23	100,000	USD 382,313	3	26,250

As at 30 September 2022:

Type	Description	Contract size	Notional amount	Position	Fair value
					USD
Futures contracts	US 5YR Note (CBT) Future 30/12/2022	100,000	USD 1,557,631	14	52,522
Futures contracts	US Ultra Bond 20/12/2022	100,000	USD 300,123	2	26,122

The Sub-Funds may, from time to time, invest in forward foreign exchange contracts traded over the counter, which are not traded in an organised market and may be illiquid.

The following forward foreign exchange contracts were unsettled at the reporting date:

## iShares World Government Bond Index Fund

As at 30 September 2023:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					HKD
Australian Dollars	13,906,511	United States Dollars	9,036,576	3 October 2023	471,976
Australian Dollars	80,000	United States Dollars	51,866	3 October 2023	1,782
Australian Dollars	220,000	United States Dollars	142,632	3 October 2023	4,910
Australian Dollars	14,206,511	United States Dollars	9,244,788	2 November 2023	586,066
British Pound Sterling	190,000	United States Dollars	240,909	3 October 2023	70,483
British Pound Sterling	160,000	United States Dollars	202,845	3 October 2023	59,153
British Pound Sterling	290,000	United States Dollars	361,534	3 October 2023	59,265
British Pound Sterling	10,000	United States Dollars	12,467	3 October 2023	2,044
British Pound Sterling	100,000	United States Dollars	124,018	3 October 2023	15,358
British Pound Sterling	4,871,462	United States Dollars	6,174,946	3 October 2023	1,793,232
British Pound Sterling	4,870,000	United States Dollars	6,174,801	3 October 2023	1,806,066
British Pound Sterling	4,870,000	United States Dollars	6,179,778	3 October 2023	1,845,049
British Pound Sterling	4,870,000	United States Dollars	6,167,173	3 October 2023	1,746,331
British Pound Sterling	4,870,000	United States Dollars	6,169,345	3 October 2023	1,763,341
British Pound Sterling	4,990,000	United States Dollars	6,116,670	2 November 2023	203,709
British Pound Sterling	4,990,000	United States Dollars	6,116,393	2 November 2023	201,536
British Pound Sterling	4,990,000	United States Dollars	6,116,777	2 November 2023	204,545
British Pound Sterling	4,990,000	United States Dollars	6,115,979	2 November 2023	198,296
British Pound Sterling	4,991,462	United States Dollars	6,118,664	2 November 2023	205,352
Canadian Dollars	17,127,176	United States Dollars	12,757,088	2 November 2023	693,162
Danish Krone	13,156,613	United States Dollars	1,922,620	3 October 2023	425,425
Danish Krone	13,156,613	United States Dollars	1,875,703	2 November 2023	58,037
Euro	760,000	United States Dollars	825,641	3 October 2023	163,570
Euro	300,000	United States Dollars	321,624	3 October 2023	31,001
Euro	1,010,000	United States Dollars	1,083,034	3 October 2023	106,191
Euro	31,362,543	United States Dollars	34,134,430	3 October 2023	7,244,339
Euro	31,375,000	United States Dollars	34,150,935	3 October 2023	7,270,287
Euro	31,375,000	United States Dollars	34,163,641	3 October 2023	7,369,792
Euro	31,375,000	United States Dollars	34,111,465	3 October 2023	6,961,205
Euro	31,375,000	United States Dollars	34,115,983	3 October 2023	6,996,585
Euro	580,000	United States Dollars	630,345	3 October 2023	126,791
Euro	32,025,000	United States Dollars	33,970,743	2 November 2023	469,465
Euro	32,025,000	United States Dollars	33,980,767	2 November 2023	547,960
Euro	32,025,000	United States Dollars	33,985,987	2 November 2023	588,837
Euro	32,025,000	United States Dollars	33,975,909	2 November 2023	509,916
Euro	32,012,543	United States Dollars	33,963,560	2 November 2023	516,511
Hongkong Dollars	2,000,000	United States Dollars	255,516	4 October 2023	987
Hongkong Dollars	2,490,000	United States Dollars	318,233	4 October 2023	2,136
Hongkong Dollars	108,660,000	United States Dollars	13,882,689	2 November 2023	57,560
Hongkong Dollars	1,720,000	United States Dollars	219,754	2 November 2023	927
Hongkong Dollars	1,013,462,569	United States Dollars	129,425,014	4 October 2023	85,445
Hongkong Dollars	1,013,455,000	United States Dollars	129,423,055	4 October 2023	77,678
Hongkong Dollars	1,013,455,000	United States Dollars	129,424,625	4 October 2023	89,974
Hongkong Dollars	1,013,455,000	United States Dollars	129,421,072	4 October 2023	62,146
Hongkong Dollars	1,013,455,000	United States Dollars	129,419,089	4 October 2023	46,615
Israeli Shekel	3,662,618	United States Dollars	964,663	3 October 2023	19,206
Japanese Yen	40,410,000	United States Dollars	275,340	3 October 2023	34,388
Japanese Yen	1,617,779,049	United States Dollars	11,133,928	3 October 2023	2,245,080
Japanese Yen	1,617,780,000	United States Dollars	11,136,175	3 October 2023	2,262,617

<sup>\*\*\*</sup> These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Notes to the Financial Statements (continued)

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value	Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					HKD						HKD
Japanese Yen	1,617,780,000	United States Dollars	11,138,590	3 October 2023	2,281,522	Danish Krone	18,608,613	United States Dollars	2,501,417	4 October 2022	384,149
Japanese Yen	1,617,780,000	United States Dollars	11,124,673	3 October 2023	2,172,584	Danish Krone	1,022,000	United States Dollars	134,945	2 November 2022	1,864
Japanese Yen	1,617,780,000	United States Dollars	11,126,685	3 October 2023	2,188,335	Euro	690,000	United States Dollars	693,870	4 October 2022	139,060
Japanese Yen	1,614,695,000	United States Dollars	10,870,878	2 November 2023	347,896	Euro	1,730,000	United States Dollars	1,731,093	4 October 2022	281,088
Japanese Yen	1,614,695,000	United States Dollars	10,873,843	2 November 2023	371,104	Euro	40,215,000	United States Dollars	40,294,988	4 October 2022	6,962,332
Japanese Yen	1,614,699,049	United States Dollars	10,872,822	2 November 2023	362,898	Euro	40,215,000	United States Dollars	40,299,452	4 October 2022	6,997,363
Japanese Yen	1,614,695,000	United States Dollars	10,874,971	2 November 2023	379,932	Euro	40,215,000	United States Dollars	40,293,781	4 October 2022	6,952,864
Japanese Yen	1,614,695,000	United States Dollars	10,873,672	2 November 2023	369,769	Euro	40,215,000	United States Dollars	40,311,878	4 October 2022	7,094,881
Malaysian Ringgit	7,849,034	United States Dollars	1,685,246	20 December 2023	27,342	Euro	40,210,215	United States Dollars	40,334,706	4 October 2022	7,310,825
Mexican Peso	111,665,023	United States Dollars	6,639,312	3 October 2023	1,702,220	Hongkong Dollars	9,184,000	United States Dollars	1,171,102	5 October 2022	7,887
New Zealand Dollars	2,230,000	United States Dollars	1,345,035	2 November 2023	40,234	Hongkong Dollars	144,059,000	United States Dollars	18,366,668	5 October 2022	99,583
Norwegian Krone	11,525,742	United States Dollars	1,087,625	2 November 2023	34,283	Hongkong Dollars	2,485,000	United States Dollars	316,608	11 October 2022	33
Renminbi	27,000,000	United States Dollars	3,715,733	10 October 2023	67,375	Hongkong Dollars	2,485,000	United States Dollars	316,616	11 October 2022	93
Renminbi	274,274,193	United States Dollars	37,756,972	10 October 2023	773,917	Hongkong Dollars	2,485,000	United States Dollars	316,614	11 October 2022	77
Singaporean Dollars	3,617,292	United States Dollars	2,679,799	3 October 2023	228,768	Hongkong Dollars	2,490,000	United States Dollars	317,245	11 October 2022	29
Singaporean Dollars	3,617,292	United States Dollars	2,659,406	2 November 2023	69,073	Hongkong Dollars	1,056,000	United States Dollars	134,604	2 November 2022	499
Swedish Krona	13,945,602	United States Dollars	1,289,416	2 November 2023	44,052	Israeli Shekel	5,190,618	United States Dollars	1,558,252	6 October 2022	770,560
United States Dollars	2,038,729	Hongkong Dollars	15,970,000	4 October 2023	4,383	Japanese Yen	18,879,000	United States Dollars	135,993	4 October 2022	43,266
United States Dollars	1,282,715	Hongkong Dollars	10,050,000	4 October 2023	4,855	Japanese Yen	66,836,000	United States Dollars	481,344	4 October 2022	152,365
United States Dollars	128,159,850	Hongkong Dollars	1,003,732,569	4 October 2023	92,259	Japanese Yen	1,709,825,000	United States Dollars	12,358,692	4 October 2022	4,249,039
United States Dollars	128,155,939	Hongkong Dollars	1,003,725,000	4 October 2023	115,326	Japanese Yen	69,280,000	United States Dollars	487,234	4 October 2022	66,040
United States Dollars	128,163,302	Hongkong Dollars	1,003,725,000	4 October 2023	57,655	Japanese Yen	59,080,000	United States Dollars	412,339	4 October 2022	31,518
United States Dollars	41,205,525	Renminbi	301,274,193	10 October 2023	1,250,927	Japanese Yen	1,709,825,000	United States Dollars	12,357,111	4 October 2022	4,236,634
United States Dollars	245,254	Australian Dollars	380,000	4 October 2023	205	Japanese Yen	1,709,825,000	United States Dollars	12,366,416	4 October 2022	4,309,654
United States Dollars	103,553	Canadian Dollars	140,000	4 October 2023	16	Japanese Yen	1,709,825,000	United States Dollars	12,358,066	4 October 2022	4,244,133
United States Dollars	1,747,023	Euro	1,650,000	4 October 2023	1,073	Japanese Yen	1,709,825,481	United States Dollars	12,363,458	4 October 2022	4,286,416
United States Dollars	427,200	British Pound Sterling	350,000	4 October 2023	8	Japanese Yen	1,743,070,000	United States Dollars	12,087,118	2 November 2022	315,063
United States Dollars	219,616	Hongkong Dollars	1,720,000	4 October 2023	152	Japanese Yen	1,743,081,481	United States Dollars	12,087,069	2 November 2022	314,058
United States Dollars	958,775	Israeli Shekel	3,662,618	3 October 2023	26,899	Japanese Yen	1,743,070,000	United States Dollars	12,089,331	2 November 2022	332,429
United States Dollars	10,819,089	Japanese Yen	1,614,695,000	3 October 2023	57,514	Japanese Yen	1,743,070,000	United States Dollars	12,095,178	2 November 2022	378,310
United States Dollars	10,821,002	Japanese Yen	1,614,699,049	3 October 2023	42,751	Japanese Yen	1,743,070,000	United States Dollars	12,091,537	2 November 2022	349,736
United States Dollars	10,821,917	Japanese Yen	1,614,695,000	3 October 2023	35,367	Japanese Yen	58,211,000	United States Dollars	403,240	2 November 2022	7,244
United States Dollars	10,822,099	Japanese Yen	1,614,695,000	3 October 2023	33,946	Malaysian Ringgit	9,048,034	United States Dollars	1,996,433	21 December 2022	288,947
United States Dollars	10,823,223	Japanese Yen	1,614,695,000	3 October 2023	25,141	Norwegian Krone	17,095,742	United States Dollars	1,722,710	4 October 2022	1,207,673
United States Dollars	6,398,738	Mexican Peso	111,665,023	3 October 2023	182,799	Norwegian Krone	17,095,742	United States Dollars	1,584,278	2 November 2022	121,033
United States Dollars	387,014	Mexican Peso	6,760,000	3 November 2023	13,838	Renminbi	114,594,193	United States Dollars	16,630,510	11 October 2022	3,631,817
United States Dollars	187,779	Mexican Peso	3,280,000	3 November 2023	6,741	Renminbi	18,500,000	United States Dollars	2,686,611	11 October 2022	600,390
						Renminbi	133,094,193	United States Dollars	18,791,183	2 November 2022	86,156
						Renminbi	20,600,000	United States Dollars	2,907,141	2 November 2022	4,925
						Singaporean Dollars	3,903,292	United States Dollars	2,791,136	4 October 2022	555,592
						Swedish Krona	18,781,602	United States Dollars	1,757,245	4 October 2022	506,345
						United States Dollars	2,718,586	Singaporean Dollars	3,903,292	4 October 2022	13,894
						United States Dollars	1,548,039	Swedish Krona	17,305,602	4 October 2022	91,556
						United States Dollars	2,309,002	Danish Krone	17,582,613	4 October 2022	64,727
						United States Dollars	5,328,990	Mexican Peso	107,377,023	4 October 2022	56,663
						United States Dollars	37,683,565	Euro	38,630,000	4 October 2022	1,342,756
						United States Dollars	37,642,976	Euro	38,625,215	4 October 2022	1,624,569
						United States Dollars	37,717,946	Euro	38,630,000	4 October 2022	1,072,870
						United States Dollars	29,635,280	British Pound Sterling	26,703,262	4 October 2022	1,383,480
						United States Dollars	37,761,984	Euro	38,630,000	4 October 2022	727,174
						United States Dollars	37,710,606	Euro	38,630,000	4 October 2022	1,130,486
						United States Dollars	1,456,881	Israeli Shekel	5,190,618	6 October 2022	24,783
						United States Dollars	18,777,397	Renminbi	133,094,193	11 October 2022	2,590

## As at 30 September 2022:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					HKD
Australian Dollars	15,266,511	United States Dollars	10,466,170	4 October 2022	5,102,931
Australian Dollars	15,266,511	United States Dollars	9,889,432	2 November 2022	22,604
British Pound Sterling	5,730,000	United States Dollars	6,663,520	4 October 2022	2,092,191
British Pound Sterling	5,730,000	United States Dollars	6,668,172	4 October 2022	2,128,707
British Pound Sterling	5,730,000	United States Dollars	6,661,331	4 October 2022	2,075,011
British Pound Sterling	5,730,000	United States Dollars	6,663,996	4 October 2022	2,095,924
British Pound Sterling	5,728,262	United States Dollars	6,671,037	4 October 2022	2,166,419
Canadian Dollars	1,326,176	United States Dollars	1,011,395	4 October 2022	363,049
Canadian Dollars	17,625,000	United States Dollars	13,434,869	4 October 2022	4,772,610
Canadian Dollars	18,499,176	United States Dollars	13,502,634	2 November 2022	310,424

# Notes to the Financial Statements (continued)

## China US Dollar Bond Fund

As at 30 September 2023:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
USD					
Australian Dollars	634	United States Dollars	410	31 October 2023	-
United States Dollars	70,047	Australian Dollars	108,829	31 October 2023	274
United States Dollars	69,077	New Zealand Dollars	116,024	31 October 2023	637
United States Dollars	12,511,380	Renminbi	91,327,998	31 October 2023	37,269

As at 30 September 2022:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
USD					
Hongkong Dollars	3,917	United States Dollars	499	31 October 2022	-
Hongkong Dollars	4,484	United States Dollars	571	31 October 2022	-
United States Dollars	70,688	Euro	73,003	31 October 2022	987
United States Dollars	15,985,803	Renminbi	114,426,620	31 October 2022	71,799
United States Dollars	17,636	Renminbi	126,100	31 October 2022	59
United States Dollars	65,872	British Pound Sterling	62,417	31 October 2022	3,851

## Global Megatrend Allocation Fund

As at 30 September 2023:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
USD					
Hongkong Dollars	6,858	United States Dollars	877	31 October 2023	1
United States Dollars	64,438	Australian Dollars	100,113	31 October 2023	252
United States Dollars	65,533	Renminbi	478,366	31 October 2023	195
United States Dollars	70,945	Renminbi	517,870	31 October 2023	211

As at 30 September 2022\*\*:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
USD					
Australian Dollars	1,810	United States Dollars	1,180	31 October 2022	16
Australian Dollars	628	United States Dollars	407	31 October 2022	3
Australian Dollars	803	United States Dollars	522	31 October 2022	5
Hongkong Dollars	11,407	United States Dollars	1,454	31 October 2022	-
Hongkong Dollars	3,993	United States Dollars	509	31 October 2022	-
Hongkong Dollars	3,462	United States Dollars	441	31 October 2022	-
Hongkong Dollars	4,715	United States Dollars	601	31 October 2022	-
Renminbi	3,591	United States Dollars	504	31 October 2022	-
Renminbi	3,717	United States Dollars	522	31 October 2022	-
United States Dollars	72,461	Renminbi	518,680	31 October 2022	325
United States Dollars	70,029	Renminbi	501,266	31 October 2022	315
United States Dollars	428	Renminbi	3,077	31 October 2022	4
United States Dollars	532	Hongkong Dollars	4,175	31 October 2022	-
United States Dollars	443	Renminbi	3,186	31 October 2022	4

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

## Dynamic High Income Fund

As at 30 September 2023\*\*\*:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
USD					
Hongkong Dollars	4,172	United States Dollars	534	31 October 2023	-
Hongkong Dollars	3,307	United States Dollars	423	31 October 2023	-
United States Dollars	71,997	Renminbi	525,550	31 October 2023	214

## Systematic Global Equity High Income Fund

As at 30 September 2023\*\*\*:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
USD					
Hongkong Dollars	4,737	United States Dollars	606	31 October 2023	1
Hongkong Dollars	4,398	United States Dollars	562	31 October 2023	-
United States Dollars	74,185	Renminbi	541,517	31 October 2023	221

(b) Financial liabilities at fair value through profit or loss

As at 30 September:

	iShares Hong Kong Equity Index Fund		iShares Asia ex-Japan Equity Index Fund	
	2023 HKD	2022 HKD	2023* HKD	2022 HKD
Derivative financial instruments:				
- Futures contracts	386,031	1,087,977	-	123,518
Total financial liabilities at fair value through profit or loss	386,031	1,087,977	-	123,518

# Notes to the Financial Statements (continued)

	iShares World Equity Index Fund		iShares World Government Bond Index Fund	
	2023 HKD	2022 HKD	2023 HKD	2022 HKD
Derivative financial instruments:				
- Futures contracts	5,961,681	7,816,527	-	-
- Forward contracts	-	-	8,623,350	16,785,566
Total financial liabilities at fair value through profit or loss	5,961,681	7,816,527	8,623,350	16,785,566

	China US Dollar Bond Fund		Global Megatrend Allocation Fund	
	2023 USD	2022 USD	2023 USD	2022** USD
Derivative financial instruments:				
- Futures contracts	5,586	22,151	-	-
- Forward contracts	2,245	5,125	157	998
Total financial liabilities at fair value through profit or loss	7,831	27,276	157	998

		Dynamic High Income Fund	Systematic Global Equity High Income Fund
		2023*** USD	2023*** USD
Derivative financial instruments:			
- Forward contracts		157	164
Total financial liabilities at fair value through profit or loss		157	164

Details of derivative financial instruments as at 30 September 2023 and 2022 were as follows:

## iShares Hong Kong Equity Index Fund

### As at 30 September 2023:

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	MSCI Hong Kong 15/12/2023	1	USD 1,420,790	25	(386,031)

### As at 30 September 2022:

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	MSCI 16/12/2022	1	USD 1,380,497	22	(1,087,977)

## iShares Asia ex-Japan Equity Index Fund

### As at 30 September 2022:

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	Mini Msci Emerging Mkt (Em) Idx 12/16/22	3	USD 146,460	1	(123,518)

## iShares World Equity Index Fund

### As at 30 September 2023:

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	Euro Stoxx 50 15/12/2023	10	EUR 1,538,100	36	(204,480)
Futures contracts	Euro Stoxx 50 15/12/2023	10	EUR 170,920	4	(22,886)
Futures contracts	Euro Stoxx 50 15/12/2023	10	EUR 170,160	4	(16,584)
Futures contracts	Euro Stoxx 50 15/12/2023	10	EUR 42,760	1	(5,970)
Futures contracts	Euro Stoxx 50 15/12/2023	10	EUR 213,600	5	(28,193)
Futures contracts	FTSE 100 Index Future 15/12/2023	10	GBP 77,405	1	(6,644)
Futures contracts	FTSE 100 Index Future 15/12/2023	10	GBP 77,290	1	(5,544)
Futures contracts	Mini Tokyo Price Index Future 07/12/2023	1,000	JPY 180,680,500	77	(92,948)
Futures contracts	Mini Tokyo Price Index Future 07/12/2023	1,000	JPY 30,659,500	13	(23,827)
Futures contracts	Mini Tokyo Price Index Future 07/12/2023	1,000	JPY 14,148,000	6	(10,864)
Futures contracts	Mini Tokyo Price Index Future 07/12/2023	1,000	JPY 18,845,000	8	(13,488)
Futures contracts	Mini Tokyo Price Index Future 07/12/2023	1,000	JPY 16,929,750	7	(34,915)
Futures contracts	Mini Tokyo Price Index Future 07/12/2023	1,000	JPY 9,400,000	4	(5,563)

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.



# Notes to the Financial Statements (continued)

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	Mini Emerging Market Index 15/12/2023	50	USD 2,624,336	53	(722,574)
Futures contracts	Mini Emerging Market Index 15/12/2023	50	USD 148,150	3	(37,790)
Futures contracts	Mini Emerging Market Index 15/12/2023	50	USD 98,780	2	(25,297)
Futures contracts	Mini Emerging Market Index 15/12/2023	50	USD 196,160	4	(39,629)
Futures contracts	Mini Emerging Market Index 15/12/2023	50	USD 47,970	1	(1,524)
Futures contracts	SPI 200 Future 15/12/2023	25	AUD 1,267,525	7	(138,877)
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 10,440,045	46	(3,848,525)
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 903,408	4	(300,019)
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 227,803	1	(90,283)
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 225,047	1	(68,697)
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 673,543	3	(193,584)
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 218,598	1	(18,194)
Futures contracts	S&P500 Emini Future 15/12/2023	50	USD 216,886	1	(4,782)

## As at 30 September 2022:

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	Euro Stoxx 50 16/12/2022	10	EUR 1,040,448	29	(608,273)
Futures contracts	Euro Stoxx 50 16/12/2022	10	EUR 70,680	2	(33,683)
Futures contracts	Euro Stoxx 50 16/12/2022	10	EUR 138,390	4	(44,526)
Futures contracts	FTSE 100 Index Future 16/12/2022	10	GBP 73,905	1	(41,711)
Futures contracts	FTSE 100 Index Future 16/12/2022	10	GBP 147,750	2	(82,897)
Futures contracts	FTSE 100 Index Future 16/12/2022	10	GBP 147,730	2	(82,721)
Futures contracts	FTSE 100 Index Future 16/12/2022	10	GBP 72,015	1	(25,149)
Futures contracts	Mini Tokyo Price Index Future 08/12/2022	1,000	JPY 84,033,400	44	(176,224)
Futures contracts	Mini Tokyo Price Index Future 08/12/2022	1,000	JPY 21,050,750	11	(46,355)
Futures contracts	Mini Tokyo Price Index Future 08/12/2022	1,000	JPY 7,871,000	4	(28,581)

Type	Description	Contract size	Notional amount	Position	Fair value
					HKD
Futures contracts	Mini Tokyo Price Index Future 08/12/2022	1,000	JPY 9,593,500	5	(22,425)
Futures contracts	Mini Tokyo Price Index Future 08/12/2022	1,000	JPY 5,837,750	3	(17,883)
Futures contracts	Mini Emerging Market index 16/12/2021	50	USD 1,269,320	26	(1,070,492)
Futures contracts	Mini Emerging Market index 16/12/2022	50	USD 95,979	2	(69,307)
Futures contracts	Mini Emerging Market index 16/12/2022	50	USD 96,530	2	(73,632)
Futures contracts	Mini Emerging Market index 16/12/2022	50	USD 94,268	2	(55,872)
Futures contracts	Mini Emerging Market index 16/12/2022	50	USD 47,711	1	(32,469)
Futures contracts	S&P500 Emini Future 16/12/2022	50	USD 4,827,907	24	(3,972,898)
Futures contracts	S&P500 Emini Future 16/12/2022	50	USD 202,642	1	(177,148)
Futures contracts	S&P500 Emini Future 16/12/2022	50	USD 395,024	2	(273,760)
Futures contracts	S&P500 Emini Future 16/12/2022	50	USD 396,625	2	(286,324)
Futures contracts	S&P500 Emini Future 16/12/2022	50	USD 392,009	2	(250,087)
Futures contracts	S&P500 Emini Future 16/12/2022	50	USD 193,609	1	(106,244)
Futures contracts	S&P500 Emini Future 16/12/2022	50	USD 188,645	1	(67,274)
Futures contracts	SPI 200 Future 15/12/2022	25	AUD 343,050	2	(99,680)
Futures contracts	SPI 200 Future 15/12/2022	25	AUD 175,700	1	(70,912)

## China US Dollar Bond Fund

### As at 30 September 2023:

Type	Description	Contract size	Notional amount	Position	Fair value
					USD
Futures contracts	US 5YR Note (CBT) Future 29/12/23	100,000	USD 1,788,055	17	(3,055)
Futures contracts	US Ultra Bond (CBT) 19/12/23	100,000	USD 353,531	3	(2,531)

### As at 30 September 2022:

Type	Description	Contract size	Notional amount	Position	Fair value
					USD
Futures contracts	US 10YR Note Future 20/12/2022	100,000	USD 4,012,099	36	(22,151)

# Notes to the Financial Statements (continued)

The Sub-Funds may, from time to time, invest in forward foreign exchange contracts traded over the counter, which are not traded in an organised market and may be illiquid.

The following forward exchange contracts were unsettled at the reporting date:

## iShares World Government Bond Index Fund

### As at 30 September 2023:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					HKD
Canadian Dollars	180,000	United States Dollars	132,787	3 October 2023	(2,782)
Canadian Dollars	1,662,176	United States Dollars	1,228,849	3 October 2023	(4,891)
Canadian Dollars	14,935,000	United States Dollars	11,040,099	3 October 2023	(54,638)
Canadian Dollars	20,000	United States Dollars	14,789	3 October 2023	(34)
Canadian Dollars	330,000	United States Dollars	244,024	3 October 2023	(546)
Euro	600,000	United States Dollars	630,816	3 October 2023	(35,356)
Hongkong Dollars	14,440,000	United States Dollars	1,843,885	4 October 2023	(245)
Israeli Shekel	3,662,618	United States Dollars	960,065	2 November 2023	(16,794)
Mexican Peso	111,665,023	United States Dollars	6,365,641	3 November 2023	(442,240)
New Zealand Dollars	2,020,000	United States Dollars	1,200,581	3 October 2023	(102,895)
New Zealand Dollars	210,000	United States Dollars	125,053	3 October 2023	(8,819)
Norwegian Krone	11,525,742	United States Dollars	1,081,555	3 October 2023	(13,245)
Renminbi	19,900,000	United States Dollars	2,730,366	2 November 2023	(32,641)
Renminbi	301,274,193	United States Dollars	41,290,800	2 November 2023	(848,702)
Swedish Krona	13,945,602	United States Dollars	1,278,467	3 October 2023	(41,684)
United States Dollars	380,660	Hongkong Dollars	2,980,000	4 October 2023	(1,007)
United States Dollars	1,918,936	Hongkong Dollars	15,020,000	4 October 2023	(7,493)
United States Dollars	908,353	Hongkong Dollars	7,110,000	4 October 2023	(3,461)
United States Dollars	2,102,975	Hongkong Dollars	16,450,000	4 October 2023	(18,739)
United States Dollars	128,172,304	Hongkong Dollars	1,003,725,000	4 October 2023	(12,842)
United States Dollars	128,171,649	Hongkong Dollars	1,003,725,000	4 October 2023	(7,715)
United States Dollars	190,100	British Pound Sterling	150,000	3 October 2023	(54,930)
United States Dollars	385,215	Japanese Yen	55,830,000	3 October 2023	(85,198)
United States Dollars	9,235,170	Australian Dollars	14,206,511	3 October 2023	(510,809)
United States Dollars	12,751,879	Canadian Dollars	17,127,176	3 October 2023	(652,397)
United States Dollars	221,988	Canadian Dollars	300,000	2 November 2023	(663)
United States Dollars	1,872,777	Danish Krone	13,156,613	3 October 2023	(35,127)
United States Dollars	33,928,886	Euro	32,025,000	3 October 2023	(141,710)
United States Dollars	33,921,771	Euro	32,012,543	3 October 2023	(189,291)
United States Dollars	33,934,010	Euro	32,025,000	3 October 2023	(181,840)
United States Dollars	33,938,974	Euro	32,025,000	3 October 2023	(220,717)
United States Dollars	33,944,258	Euro	32,025,000	3 October 2023	(262,101)
United States Dollars	4,229,663	Euro	3,990,000	2 November 2023	(36,905)
United States Dollars	6,115,544	British Pound Sterling	4,990,000	3 October 2023	(194,896)
United States Dollars	6,117,536	British Pound Sterling	4,991,462	3 October 2023	(196,517)
United States Dollars	6,114,846	British Pound Sterling	4,990,000	3 October 2023	(189,425)
United States Dollars	6,115,270	British Pound Sterling	4,990,000	3 October 2023	(192,747)
United States Dollars	6,115,644	British Pound Sterling	4,990,000	3 October 2023	(195,678)
United States Dollars	256,366	British Pound Sterling	210,000	2 November 2023	(359)
United States Dollars	129,498,798	Hongkong Dollars	1,013,455,000	2 November 2023	(670,886)
United States Dollars	129,499,956	Hongkong Dollars	1,013,455,000	2 November 2023	(679,957)
United States Dollars	129,500,121	Hongkong Dollars	1,013,455,000	2 November 2023	(681,253)
United States Dollars	129,502,743	Hongkong Dollars	1,013,462,569	2 November 2023	(694,219)

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					HKD
United States Dollars	129,505,665	Hongkong Dollars	1,013,455,000	2 November 2023	(724,671)
United States Dollars	668,227	Japanese Yen	99,240,000	2 November 2023	(22,158)
United States Dollars	340,450	Japanese Yen	50,560,000	2 November 2023	(11,339)
United States Dollars	1,086,715	Norwegian Krone	11,525,742	3 October 2023	(27,161)
United States Dollars	1,345,025	New Zealand Dollars	2,230,000	3 October 2023	(40,152)
United States Dollars	1,287,850	Swedish Krona	13,945,602	3 October 2023	(31,797)
United States Dollars	2,655,907	Singaporean Dollars	3,617,292	3 October 2023	(41,678)

### As at 30 September 2022:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					HKD
British Pound Sterling	250,000	United States Dollars	271,475	4 October 2022	(59,847)
British Pound Sterling	26,703,262	United States Dollars	29,654,373	2 November 2022	(1,233,493)
Danish Krone	17,582,613	United States Dollars	2,313,671	2 November 2022	(28,072)
Euro	38,630,000	United States Dollars	37,760,632	2 November 2022	(737,578)
Euro	38,625,215	United States Dollars	37,718,222	2 November 2022	(1,033,604)
Euro	38,630,000	United States Dollars	37,793,390	2 November 2022	(480,502)
Euro	38,630,000	United States Dollars	37,837,544	2 November 2022	(133,995)
Euro	38,630,000	United States Dollars	37,787,093	2 November 2022	(529,917)
Hongkong Dollars	2,617,000	United States Dollars	333,408	5 October 2022	(108)
Hongkong Dollars	9,428,000	United States Dollars	1,201,146	5 October 2022	(296)
Hongkong Dollars	1,093,240,000	United States Dollars	139,266,242	5 October 2022	(149,863)
Hongkong Dollars	1,093,239,030	United States Dollars	139,267,893	5 October 2022	(135,938)
Hongkong Dollars	1,093,240,000	United States Dollars	139,267,129	5 October 2022	(142,900)
Hongkong Dollars	1,093,240,000	United States Dollars	139,266,774	5 October 2022	(145,685)
Hongkong Dollars	1,093,240,000	United States Dollars	139,264,468	5 October 2022	(163,787)
Hongkong Dollars	2,485,000	United States Dollars	316,561	11 October 2022	(340)
Israeli Shekel	5,190,618	United States Dollars	1,460,026	2 November 2022	(91)
Mexican Peso	107,377,023	United States Dollars	5,279,929	4 October 2022	(442,118)
Mexican Peso	107,377,023	United States Dollars	5,299,231	3 November 2022	(290,487)
Mexican Peso	2,735,000	United States Dollars	135,301	3 November 2022	(4,854)
Singaporean Dollars	3,903,292	United States Dollars	2,719,221	2 November 2022	(8,914)
Swedish Krona	17,305,602	United States Dollars	1,549,971	2 November 2022	(76,369)
United States Dollars	275,065	British Pound Sterling	237,000	4 October 2022	(82,256)
United States Dollars	205,990	Euro	205,000	4 October 2022	(40,071)
United States Dollars	1,584,722	Hongkong Dollars	12,430,000	11 October 2022	(6,508)
United States Dollars	3,095,154	Hongkong Dollars	24,280,000	5 October 2022	(13,632)
United States Dollars	4,210,645	Hongkong Dollars	33,040,000	5 October 2022	(9,033)
United States Dollars	2,279,752	British Pound Sterling	1,958,000	4 October 2022	(736,644)
United States Dollars	139,029	Swedish Krona	1,476,000	4 October 2022	(47,114)
United States Dollars	345,061	Canadian Dollars	452,000	4 October 2022	(126,463)
United States Dollars	10,217,997	Euro	10,140,000	4 October 2022	(2,209,961)
United States Dollars	139,008	Danish Krone	1,026,000	4 October 2022	(29,746)

# Notes to the Financial Statements (continued)

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					HKD
United States Dollars	345,976	Japanese Yen	47,839,000	4 October 2022	(120,450)
United States Dollars	142,142,319	Hongkong Dollars	1,114,835,000	5 October 2022	(829,350)
United States Dollars	142,145,762	Hongkong Dollars	1,114,835,000	5 October 2022	(856,381)
United States Dollars	142,144,856	Hongkong Dollars	1,114,835,000	5 October 2022	(849,268)
United States Dollars	142,141,413	Hongkong Dollars	1,114,835,000	5 October 2022	(822,237)
United States Dollars	142,138,766	Hongkong Dollars	1,114,827,030	5 October 2022	(809,427)
United States Dollars	13,504,014	Canadian Dollars	18,499,176	4 October 2022	(321,252)
United States Dollars	1,583,919	Norwegian Krone	17,095,742	4 October 2022	(118,217)
United States Dollars	12,055,093	Japanese Yen	1,743,070,000	4 October 2022	(63,789)
United States Dollars	9,886,593	Australian Dollars	15,266,511	4 October 2022	(553,544)
United States Dollars	12,054,922	Japanese Yen	1,743,081,481	4 October 2022	(61,826)
United States Dollars	12,057,094	Japanese Yen	1,743,070,000	4 October 2022	(79,499)
United States Dollars	12,062,977	Japanese Yen	1,743,070,000	4 October 2022	(125,677)
United States Dollars	12,059,430	Japanese Yen	1,743,070,000	4 October 2022	(97,834)
United States Dollars	139,354,115	Hongkong Dollars	1,093,240,000	2 November 2022	(376,859)
United States Dollars	316,760	Hongkong Dollars	2,485,000	2 November 2022	(857)
United States Dollars	139,358,432	Hongkong Dollars	1,093,239,030	2 November 2022	(411,719)
United States Dollars	316,770	Hongkong Dollars	2,485,000	2 November 2022	(936)
United States Dollars	139,358,556	Hongkong Dollars	1,093,240,000	2 November 2022	(411,720)
United States Dollars	316,770	Hongkong Dollars	2,485,000	2 November 2022	(936)
United States Dollars	139,357,312	Hongkong Dollars	1,093,240,000	2 November 2022	(401,958)
United States Dollars	317,405	Hongkong Dollars	2,490,000	2 November 2022	(916)
United States Dollars	139,353,227	Hongkong Dollars	1,093,240,000	2 November 2022	(369,887)
United States Dollars	316,758	Hongkong Dollars	2,485,000	2 November 2022	(841)

## China US Dollar Bond Fund

### As at 30 September 2023:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					USD
Euro	415	United States Dollars	440	31 October 2023	(1)
Renminbi	2,100,000	United States Dollars	287,688	18 October 2023	(723)
Renminbi	948,660	United States Dollars	130,068	31 October 2023	(280)
Renminbi	146,145	United States Dollars	20,010	31 October 2023	(70)
Renminbi	465,856	United States Dollars	63,905	31 October 2023	(104)
Renminbi	1,000,000	United States Dollars	137,324	18 October 2023	(15)
United States Dollars	81,311	Hongkong Dollars	635,207	31 October 2023	(148)
United States Dollars	75,917	Canadian Dollars	102,289	31 October 2023	(226)
United States Dollars	72,864	British Pound Sterling	59,500	31 October 2023	(227)
United States Dollars	73,576	Euro	68,976	31 October 2023	(451)

### As at 30 September 2022:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					USD
Australian Dollars	698	United States Dollars	447	31 October 2022	(2)
British Pound Sterling	404	United States Dollars	435	31 October 2022	(16)
British Pound Sterling	403	United States Dollars	435	31 October 2022	(15)
Canadian Dollars	629	United States Dollars	457	31 October 2022	(1)
Euro	465	United States Dollars	445	31 October 2022	(11)
New Zealand Dollars	720	United States Dollars	403	31 October 2022	(4)
Renminbi	714,373	United States Dollars	99,746	31 October 2022	(503)
Renminbi	916,447	United States Dollars	127,392	31 October 2022	(1,214)
Renminbi	389,259	United States Dollars	54,002	31 October 2022	(623)
United States Dollars	68,999	New Zealand Dollars	120,321	31 October 2022	(934)
United States Dollars	78,236	Canadian Dollars	106,481	31 October 2022	(749)
United States Dollars	85,066	Hongkong Dollars	667,120	31 October 2022	(17)
United States Dollars	74,367	Australian Dollars	114,010	31 October 2022	(1,036)

## Global Megatrend Allocation Fund

### As at 30 September 2023:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					USD
Australian Dollars	1,103	United States Dollars	707	31 October 2023	(5)
Renminbi	5,725	United States Dollars	784	31 October 2023	(3)
Renminbi	5,288	United States Dollars	724	31 October 2023	(2)
United States Dollars	80,488	Hongkong Dollars	628,782	31 October 2023	(147)

### As at 30 September 2022\*\*:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					USD
Australian Dollars	545	United States Dollars	349	31 October 2022	(1)
Hongkong Dollars	46,250	United States Dollars	5,895	31 October 2022	(2)
Renminbi	8,975	United States Dollars	1,253	31 October 2022	(6)
Renminbi	8,672	United States Dollars	1,211	31 October 2022	(6)
Renminbi	2,949	United States Dollars	411	31 October 2022	(3)
Renminbi	3,048	United States Dollars	425	31 October 2022	(3)
Renminbi	2,638	United States Dollars	365	31 October 2022	(5)
Renminbi	2,549	United States Dollars	353	31 October 2022	(5)
United States Dollars	84,947	Hongkong Dollars	666,185	31 October 2022	(17)
United States Dollars	67,958	Australian Dollars	104,185	31 October 2022	(947)
United States Dollars	423	Australian Dollars	653	31 October 2022	(3)

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

# Notes to the Financial Statements (continued)

## Dynamic High Income Fund

### As at 30 September 2023\*\*\*:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					USD
Renminbi	3,410	United States Dollars	466	31 October 2023	(2)
Renminbi	4,343	United States Dollars	596	31 October 2023	(1)
United States Dollars	84,488	Hongkong Dollars	660,026	31 October 2023	(154)

## Systematic Global Equity High Income Fund

### As at 30 September 2023\*\*\*:

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Fair value
					USD
Renminbi	3,855	United States Dollars	527	31 October 2023	(2)
Renminbi	3,449	United States Dollars	472	31 October 2023	(3)
United States Dollars	87,315	Hongkong Dollars	682,114	31 October 2023	(159)

## 9. Soft Commission Arrangements

The Manager confirms that there has been no soft commission arrangement existing during the year/period ended 30 September 2023 and 2022 in relation to directing transactions of the Sub-Funds through a broker or dealer.

The Manager confirms that there has been no soft commission arrangement existing during the period ended 19 September 2023 (date of termination) and year ended 30 September 2022 in relation to directing transactions of the iShares Asia ex-Japan Equity Index Fund through a broker or dealer.

## 10. Investments requirements under the SFC Code and performance of Index Sub-Funds

Pursuant to the SFC Code, each of the iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund and iShares World Government Bond Index Fund (the "Index Sub-Funds"), may invest more than 10% of its net asset value in constituent securities issued by a single issuer provided that:

- It is limited to any constituent securities that each accounts for more than 10% of the weighting of the underlying index; and
- The Index Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where weightings are exceeded as a result of changes in the composition of the underlying index and where the excess is only transitional and temporary in nature.

As at 30 September 2023 and 30 September 2022, in respect of the Index Sub-Funds, none of the constituent securities of the Index Sub-Funds', other than iShares Asia Ex-Japan Fund, respective underlying index accounted for more than 10% of the weighting of the relevant index.

As at 19 September 2023 (date of termination) and 30 September 2022, none of the constituent securities of iShares Asia ex-Japan Equity Index Fund's respective underlying index accounted for more than 10% of the weighting of the relevant index.

The table below shows the performance of the Sub-Funds and their respective indices.

	For the year ended 30 September 2023		For the year ended 30 September 2022	
	Sub-Fund performance %	Index performance %	Sub-Fund performance %	Index performance %
iShares Hong Kong Equity Index Fund				
– Class A	6.53	7.07	(31.57)	(31.30)
– Class I	6.96	7.07	(31.29)	(31.30)
– Class X	7.13	7.07	(31.19)	(31.30)
iShares World Equity Index Fund				
– Class A	19.97	20.97	(19.97)	(19.62)
– Class I	20.51	20.97	(19.65)	(19.62)
– Class X	20.65	20.97	(19.52)	(19.62)
iShares World Government Bond Index Fund				
– Class A	(1.54)	(1.01)	(14.03)	(13.63)
– Class I	(1.23)	(1.01)	(13.77)	(13.63)
– Class X	(1.08)	(1.01)	(13.64)	(13.63)

	For the period ended 19 September 2023		For the year ended 30 September 2022	
	Sub-Fund performance %	Index performance %	Sub-Fund performance %	Index performance %
iShares Asia ex-Japan Equity Index Fund				
– Class A	(0.57)	(0.02)	(26.94)	(26.54)
– Class I	5.11	5.58	(26.64)	(26.46)
– Class X	(0.02)	(0.02)	(26.53)	(26.46)

## 11. Financial Risk Management

The investment objective of iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund and iShares World Government Bond Index Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of their respective indices.

The investment objective of China US Dollar Bond Fund is to maximize total return. The Sub-Fund seeks to achieve the investment objective by investing more than 70% of its Net Asset Value in fixed income securities denominated and settled in USD, of governments and agencies of Mainland China or Chinese companies exercising the predominant part of their economic activity in Mainland China ("China USD Bonds"). The China USD Bonds are issued outside Mainland China.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Notes to the Financial Statements (continued)

The investment objective of Global Megatrend Allocation Fund is to deliver a total return, which is a combination of capital growth and income, commensurate with a moderate level of risk (as measured by the Sub-Fund's annualised volatility over a 5-year period). The Sub-Fund seeks to achieve its investment objective by allocating strategically to and investing at least 70% of its Net Asset Value in equities and fixed income securities which provide exposure to long-term investment themes relevant to global Megatrends identified by the Manager (and, where applicable, the Investment Adviser).

The investment objective of Dynamic High Income Fund is to follow a flexible asset allocation policy that seeks to provide a high level of income, through investing in the Dynamic High Income Fund ("underlying scheme"), a sub-fund under BlackRock Global Funds, a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable) authorised by the Commission de Surveillance du Secteur Financier (CSSF). The underlying scheme is authorised by the SFC. The Sub-Fund is a feeder fund which, in seeking to achieve its investment objective, invests 90% or more of its total net asset value in the underlying scheme.

The investment objective of Systematic Global Equity High Income Fund is to generate a high level of income, through investing in the Systematic Global Equity High Income Fund ("underlying scheme"), a sub-fund under BlackRock Global Funds, a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable) authorised by the Commission de Surveillance du Secteur Financier (CSSF). The underlying scheme is authorised by the SFC. The Sub-Fund is a feeder fund which, in seeking to achieve its investment objective, invests 90% or more of its total net asset value in the underlying scheme.

The Sub-Funds' activities may expose them to a variety of risks including but not limited to: market risk (including market price risk, interest rate risk and currency risk), credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Funds invest.

The following is a summary of the main risks and risk management policies.

## (a) Market risk

### (i) Market price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, such as the Covid-19 pandemic, recessions, or other events could have a significant impact on the Funds and its investments.

iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund and iShares World Government Bond Index Fund are designated to track the performance of their respective indices, therefore the exposures to market risk in these Sub-Funds will be substantially the same as the tracked indices. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked indices.

As at 30 September 2023 and 2022, the Sub-Funds' investments were concentrated in the following industries and geographic region:

	iShares Hong Kong Equity Index Fund			
	2023		2022	
	Fair value HKD	% of net asset value	Fair value HKD	% of net asset value
<u>By industry</u>				
Basic Materials	32,138,258	1.33	23,295,117	1.17
Consumer Discretionary	592,845,156	24.50	449,801,563	22.13
Consumer Staples	94,691,281	3.93	93,057,014	4.58
Energy	75,070,896	3.10	64,166,083	3.15
Financials	698,971,801	28.90	563,205,873	27.72
Health Care	98,617,413	4.04	81,834,587	4.01
Industrials	128,949,463	5.33	130,342,906	6.43
Real Estate	137,955,793	5.72	148,642,344	7.29
Technology	424,115,785	17.55	358,872,684	17.68
Telecommunications	46,044,949	1.90	32,645,231	1.63
Utilities	77,881,913	3.21	73,520,839	3.64
	2,407,282,708	99.51	2,019,384,241	99.43

	iShares Asia ex-Japan Equity Index Fund			
	2023*		2022	
	Fair value HKD	% of net asset value	Fair value HKD	% of net asset value
<u>By industry</u>				
Basic Materials	-	-	5,985,092	3.17
Consumer Discretionary	-	-	21,970,928	11.70
Consumer Staples	-	-	8,596,565	4.55
Energy	-	-	4,682,272	2.47
Financials	-	-	31,452,569	16.63
Health Care	-	-	5,629,060	3.01
Industrials	-	-	12,387,123	6.57
Non-equity Investment Instruments	-	-	36,542,333	19.38
Real Estate	-	-	6,565,350	3.49
Technology	-	-	44,122,144	23.40
Telecommunications	-	-	4,776,894	2.54
Utilities	-	-	4,299,703	2.26
	-	-	187,010,033	99.17

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

# Notes to the Financial Statements (continued)

	iShares World Equity Index Fund			
	2023		2022	
	Fair value HKD	% of net asset value	Fair value HKD	% of net asset value
<u>By industry</u>				
Basic Materials	144,815,167	3.44	103,226,394	3.58
Consumer Discretionary	578,101,053	13.33	396,270,493	13.71
Consumer Staples	247,880,023	5.76	190,386,722	6.56
Energy	209,112,273	4.85	142,547,828	4.96
Financials	550,159,637	12.85	389,364,883	13.51
Health Care	479,426,027	11.08	352,242,237	12.23
Industrials	523,591,707	12.24	346,652,054	12.05
Non-equity Investment Instruments	83,488,416	1.94	57,458,926	1.99
Real Estate	81,330,468	1.88	67,051,380	2.30
Technology	986,320,924	22.93	583,798,202	20.28
Telecommunications	124,000,307	2.92	79,134,452	2.71
Utilities	115,015,212	2.66	86,807,752	3.03
	4,123,241,214	95.88	2,794,941,323	96.91

	iShares World Government Bond Index Fund			
	2023		2022	
	Fair value HKD	% of net asset value	Fair value HKD	% of net asset value
<u>By geographic region</u>				
Australia	71,634,816	1.45	76,177,480	1.44
Austria	57,472,600	1.16	61,733,057	1.17
Belgium	55,836,121	1.13	70,742,089	1.34
Canada	96,983,344	1.96	104,331,206	1.98
China	340,711,657	6.89	168,099,470	3.18
France	401,815,903	8.12	435,953,817	8.25
Germany	338,258,507	6.84	343,453,937	6.50
Hong Kong	61,092,136	1.24	79,201,822	1.50
Italy	190,474,377	3.85	235,585,432	4.46
Japan	414,534,651	8.38	475,206,547	9.00
Netherlands	70,059,510	1.42	77,497,279	1.47
Spain	137,320,815	2.78	167,770,644	3.18
The United States of America	2,349,574,906	47.51	2,666,373,323	50.49
United Kingdom	237,454,219	4.80	211,758,237	4.01
Others	173,310,957	3.50	178,834,502	3.38
	4,996,534,519	101.03	5,352,718,842	101.35

	China US Dollar Bond Fund			
	2023		2022	
	Fair value USD	% of net asset value	Fair value USD	% of net asset value
<u>By geographic region</u>				
Hong Kong	2,750,421	7.79	3,634,555	7.75
Luxembourg	24,642,866	69.84	36,466,015	77.79
Singapore	198,924	0.56	384,087	0.82
The United States of America	5,921,630	16.78	4,153,822	8.86
	33,513,841	94.97	44,638,479	95.22

	Global Megatrend Allocation Fund			
	2023		2022**	
	Fair value USD	% of net asset value	Fair value USD	% of net asset value
<u>By geographic region</u>				
Australia	48,379	1.17	–	–
Brazil	48,224	1.16	–	–
Canada	127,453	3.08	–	–
China	140,597	3.39	–	–
France	65,596	1.58	–	–
Germany	71,920	1.74	79,186	2.01
Ireland	–	–	248,427	6.31
Japan	249,559	6.02	–	–
Netherlands	–	–	359,475	9.13
South Korea	56,949	1.37	–	–
Switzerland	87,502	2.11	107,176	2.72
Taiwan (Republic of China)	51,953	1.25	–	–
The United States of America	2,519,293	60.80	(326)	(0.01)
United Kingdom	178,047	4.30	3,107,131	78.89
Others	459,572	11.10	–	–
	4,105,044	99.07	3,901,069	99.05

	Dynamic High Income Fund	
	2023***	
	Fair value USD	% of net asset value
<u>By geographic region</u>		
Canada	14,991	1.67
France	20,292	2.26
Germany	10,829	1.20
The United States of America	673,466	74.91
United Kingdom	38,875	4.32
Others	141,614	15.75
	900,067	100.11

	Systematic Global Equity High Income Fund	
	2023***	
	Fair value USD	% of net asset value
<u>By geographic region</u>		
Brazil	14,006	1.50
Canada	22,955	2.45
China	49,427	5.28
Denmark	14,925	1.59
France	23,541	2.51
Japan	107,139	11.44
Switzerland	34,444	3.68
Taiwan (Republic of China)	26,584	2.84
The United States of America	581,255	62.08
United Kingdom	22,312	2.38
Others	41,110	4.40
	937,698	100.15

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

^ 0.00% denotes the percentage less than 0.01%.

# Notes to the Financial Statements (continued)

As at 30 September 2023 and 2022, iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund and iShares World Government Bond Index Fund are exposed to substantially the same market price risk as their underlying indices. China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund are not managed with reference to any market index.

The summarized VaR Analysis in Note 11 (a)(ii) explains how the market risk is measured and summarises the potential exposure of the Sub-Funds' net assets attributable to unitholders.

## (ii) Summarised VaR Analysis

Value at Risk (VaR) is a risk model used to estimate the potential losses that could occur on the Sub-Funds' net asset value position due to movements in interest rates, currency and market prices over a given period and for a specified degree of confidence.

Management uses VaR analysis and/or tracking error estimates to measure and manage risk as these are commonly used and understood models and are consistent across different types, asset classes and types of funds. For the purpose of these financial statements VaR analysis has been presented. The objective in all cases is to estimate potential losses and manage the downside risk.

The following table summarises the outputs of the VaR model in relation to interest rate, currency and price risk exposures. The total VaR figures are not the sum of individual risk components as VaR takes into account the correlations between different risk factors.

Management calculates the VaR relative to the Sub-Fund's total value. The analysis implies that the Manager can be 99% confident that the value of the portfolio will not decrease by any more than the figures in the table below over the 20 days period from 30 September.

	2023		2022	
	HKD	%	HKD	%
iShares Hong Kong Equity Index Fund	374,712,577	15.49	326,979,247	16.10
iShares Asia ex-Japan Equity Index Fund*	N/A <sup>+</sup>	N/A <sup>+</sup>	23,081,242	12.24
iShares World Equity Index Fund	459,703,679	10.69	348,387,861	12.08
iShares World Government Bond Index Fund	156,277,528	3.16	224,567,103	4.67

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

<sup>+</sup> As this sub-fund is terminated with no investments as on reporting date, VaR could not be determined.

	2023		2022	
	USD	%	USD	%
China US Dollar Bond Fund	688,166	1.95	1,420,441	3.03
Global Megatrend Allocation Fund**	331,904	8.01	335,937	8.53
Dynamic High Income Fund***	57,990	6.45	–	–
Systematic Global Equity High Income Fund***	85,766	9.16	–	–

## Detailed information about the models:

There are a number of different VaR models used within the Funds Management industry. Management uses one or more of ex-ante and ex-post estimates of portfolio risk and the Monte Carlo simulation model depending on the fund type. Models are calculated using historical data and a covariance matrix where applicable.

The models used by Management have the following features:

- VaR is calculated to a 99 per cent confidence level;
- VaR at a confidence level identifies the maximum expected loss under that confidence level;
- VaR is calculated for a 20 day holding period. The time horizon of twenty days is selected to coincide with the period used to analyse the portfolio positions. The risk data is examined in various daily, weekly and monthly forums; and
- The portfolio VaR is not the simple sum of individual asset stand alone VaRs; the correlations among assets in the portfolio are considered

Although VaR is a valuable risk management tool it should be interpreted, as with all predictive models, with consideration to its assumptions and limitations. The main assumptions and limitations are listed below:

- Some models assume certain financial variables are normally distributed: The normality assumption allows Management to scale portfolio risk estimates to the appropriate confidence levels. The normality assumption is derived from statistical analysis for examining sample populations of observations and the implications of not assuming normality would preclude the use of most statistical tools including mainstream commercial models for risk measurement.

# Notes to the Financial Statements (continued)

- The use of historical returns and correlations between assets would not take into account future potential events: It is a commonly stated and well recognised limitation that past performance is not a reliable indicator of future performance.
- Model risk, in general terms, is a known limitation that includes: the quality or accuracy of the underlying data, where significant events occur within the data, the changing sensitivity of the Sub-Fund's assets to external market factors over time, and appreciating that using only one model may be limiting in itself to obtaining the best understanding of a Sub-Fund's risk position.

Management acknowledges these limitations and thus compares ex-ante and ex-post risk estimates to review expectations versus actual outcomes. Should ex-post values differ significantly from ex-ante returns, an assessment of the reasons for this will be made.

The Sub-Fund's risk is managed with constant review of both performance and risk numbers by the investment professionals within the business. These reviews consist of:

- Weekly meetings between the global members of Risk & Quantitative Analysis (RQA). These meetings include RQA Hong Kong.
- Monthly meetings between RQA and the Fund Managers.
- Monthly meetings between RQA and the Chief Investment Officer.
- Regular review of performance figures along with a comparison of ex-ante versus ex-post returns.
- RQA professionals sitting and working closely with the Fund Managers every day.

### (iii) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flows.

As at 30 September 2023 and 2022, interest rate risk for all Sub-Funds except the iShares World Government Bond Index Fund and China US Dollar Bond Fund, arises only from bank balances which are reset monthly.

As these interest-bearing assets are short-term in nature, the Manager considers that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. Therefore, no sensitivity analysis has been disclosed for these bank balances.

The iShares World Government Bond Index Fund and China US Dollar Bond Fund invests primarily in fixed rate debt securities which are subject to interest rate fluctuations.

As interest rates rise, prices of fixed income securities may fall and vice versa. The rationale is that as interest rates increase, the opportunity cost of holding a fixed income security increases since investors are able to realise greater yields by switching to other investments that reflect the higher interest rates. The Manager regularly assesses the economic conditions, monitors changes in interest rate outlooks and takes appropriate measures accordingly by discussing with the index provider.

The summarised VaR analysis in Note 11(a)(ii) explains how the interest rate risk is measured and summarises the potential exposure of the Sub-Funds' net assets attributable to unitholders.

The table below summarises the iShares World Government Bond Index Fund and China US Dollar Bond Fund's exposure to interest rate risk for financial assets and liabilities at fair values, categorised by contractual repricing or maturity dates.

### iShares World Government Bond Index Fund

#### As at 30 September 2023:

	Up to 1 year HKD	1-5 years HKD	Over 5 years HKD	Non interest- bearing HKD	Total HKD
<b>Assets</b>					
Financial assets at fair value through profit or loss	107,974,729	2,317,958,141	2,579,224,999	-	5,005,157,869
Amounts due from brokers	-	-	-	98,729,990	98,729,990
Amounts receivable on subscription	-	-	-	2,346,424	2,346,424
Bank balances	28,229,083	-	-	-	28,229,083
<b>Total assets</b>	<b>136,203,812</b>	<b>2,317,958,141</b>	<b>2,579,224,999</b>	<b>101,076,414</b>	<b>5,134,463,366</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	-	-	-	8,623,350	8,623,350
Administration fee payable	-	-	-	163,264	163,264
Amounts due to brokers	-	-	-	173,537,612	173,537,612
Amounts payable on redemption	-	-	-	6,607,497	6,607,497
Management fee payable	-	-	-	30,562	30,562
Other accounts payable and accruals	-	-	-	9,679	9,679
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>188,971,964</b>	<b>188,971,964</b>
<b>Total interest sensitivity gap</b>	<b>136,203,812</b>	<b>2,317,958,141</b>	<b>2,579,224,999</b>		



# Notes to the Financial Statements (continued)

## As at 30 September 2022:

	Up to 1 year HKD	1-5 years HKD	Over 5 years HKD	Non interest- bearing HKD	Total HKD
Assets					
Financial assets at fair value through profit or loss	100,049,597	2,433,985,026	2,835,469,785	–	5,369,504,408
Amounts due from brokers	–	–	–	107,904,757	107,904,757
Amounts receivable on subscription	–	–	–	5,116,829	5,116,829
Bank balances	27,079,793	–	–	–	27,079,793
<b>Total assets</b>	<b>127,129,390</b>	<b>2,433,985,026</b>	<b>2,835,469,785</b>	<b>113,021,586</b>	<b>5,509,605,787</b>
Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	16,785,566	16,785,566
Administration fee payable	–	–	–	264,300	264,300
Amounts due to brokers	–	–	–	204,528,454	204,528,454
Amounts payable on redemption	–	–	–	6,533,216	6,533,216
Management fee payable	–	–	–	27,880	27,880
Other accounts payable and accruals	–	–	–	12,963	12,963
<b>Total liabilities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>228,152,379</b>	<b>228,152,379</b>
<b>Total interest sensitivity gap</b>	<b>127,129,390</b>	<b>2,433,985,026</b>	<b>2,835,469,785</b>		

## China US Dollar Bond Fund

## As at 30 September 2023:

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non interest- bearing USD	Total USD
Assets					
Financial assets at fair value through profit or loss	7,296,006	13,133,535	13,016,076	76,055	33,521,672
Amounts due from brokers	–	–	–	406,698	406,698
Bank balances	1,860,016	–	–	–	1,860,016
<b>Total assets</b>	<b>9,156,022</b>	<b>13,133,535</b>	<b>13,016,076</b>	<b>482,753</b>	<b>35,788,386</b>
Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	7,831	7,831
Administration fee payable	–	–	–	3,246	3,246
Amounts due to brokers	–	–	–	200,000	200,000
Amounts payable on redemption	–	–	–	89,367	89,367
Distributions payable	–	–	–	121,346	121,346
Management fee payable	–	–	–	29,286	29,286
Other accounts payable and accruals	–	–	–	296	296
Overdraft on margin accounts	46,435	–	–	–	46,435
<b>Total liabilities</b>	<b>46,435</b>	<b>–</b>	<b>–</b>	<b>451,372</b>	<b>497,807</b>
<b>Total interest sensitivity gap</b>	<b>9,109,587</b>	<b>13,133,535</b>	<b>13,016,076</b>		

# Notes to the Financial Statements (continued)

## As at 30 September 2022:

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non interest- bearing USD	Total USD
Assets					
Financial assets at fair value through profit or loss	4,938,734	22,142,469	17,429,212	155,340	44,665,755
Amounts due from brokers	-	-	-	644,406	644,406
Amounts receivable on subscription	-	-	-	-	-
Bank balances	2,376,874	-	-	-	2,376,874
<b>Total assets</b>	<b>7,315,608</b>	<b>22,142,469</b>	<b>17,429,212</b>	<b>799,746</b>	<b>47,687,035</b>
Liabilities					
Financial liabilities at fair value through profit or loss	-	-	-	27,276	27,276
Administration fee payable	-	-	-	8,000	8,000
Amounts due to brokers	-	-	-	384,110	384,110
Amounts payable on redemption	-	-	-	121,089	121,089
Distributions payable	-	-	-	210,895	210,895
Management fee payable	-	-	-	39,785	39,785
Other accounts payable and accruals	-	-	-	398	398
Overdraft on margin accounts	16,228	-	-	-	16,228
<b>Total liabilities</b>	<b>16,228</b>	<b>-</b>	<b>-</b>	<b>791,553</b>	<b>807,781</b>
<b>Total interest sensitivity gap</b>	<b>7,299,380</b>	<b>22,142,469</b>	<b>17,429,212</b>		

### (iv) Currency risk

iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund, iShares World Equity Index Fund and iShares World Government Bond Index Fund hold assets and liabilities denominated in currencies other than their functional currency, Hong Kong dollar ("HKD"), and are therefore exposed to currency risk with respect to these currencies.

China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund hold assets and liabilities denominated in currencies other than their functional currency, United States dollar ("USD"), and are therefore exposed to currency risk with respect to these currencies.

The Manager considers that there is no currency risk to the USD which is a linked currency with the HKD.

The summarized VaR Analysis in Note 11(a)(ii) explains how the currency risk is measured and summarises the potential exposure of the Sub-Funds' net assets attributable to unitholders.

The table below summarises the Sub-Funds' net exposure in monetary and non-monetary assets with all other variables held constant.

### *iShares Hong Kong Equity Index Fund*

Currency	HKD equivalent – 2023		HKD equivalent – 2022	
	Monetary	Non-monetary	Monetary	Non-monetary
CNY	976,533	-	62,621	-
EUR	235,763	-	220,205	-

### *iShares Asia ex-Japan Equity Index Fund*

Currency	HKD equivalent – 2023*		HKD equivalent – 2022	
	Monetary	Non-monetary	Monetary	Non-monetary
CNH	-	-	(16,135,572)	13,837,206
CNY	41,935	-	16,271,247	-
IDR	-	-	106,643	4,666,536
KRW	7	-	50,562	22,508,361
MYR	39,000	-	27,563	3,575,974
PHP	2,367	-	779	1,583,372
SGD	2,735	-	6,964	6,123,635
THB	13,763	-	21,298	5,220,081
TWD	83,486	136,303	105,261	29,007,389

### *iShares World Equity Index Fund*

Currency	HKD equivalent – 2023		HKD equivalent – 2022	
	Monetary	Non-monetary	Monetary	Non-monetary
AUD	2,207,502	75,770,030	1,682,849	54,693,540
BRL	347,722	26,238,281	121,233	19,802,307
CAD	3,611,917	104,252,941	2,216,631	77,947,463
CHF	3,475,471	101,043,419	1,949,638	70,951,366
CNH	993,529	24,899,520	(19,620,547)	20,477,854
CNY	56,862	-	19,854,475	-
DKK	825,374	32,401,329	419,269	17,572,276
EUR	12,483,019	333,574,402	5,864,302	207,767,801
GBP	5,819,175	165,204,691	3,240,088	110,741,385
IDR	469,128	8,996,160	149,004	7,238,468
ILS	247,691	6,536,355	156,223	5,943,232
JPY	9,202,952	262,862,600	6,085,324	172,783,898
KRW	(26,810)	52,755,532	74,434	33,872,480
MXN	683,069	10,351,250	156,334	6,532,163
MYR	39,703	6,778,331	47,502	5,272,266
NOK	343,559	8,015,283	189,047	6,014,920
NZD	125,468	3,754,968	108,248	2,292,923
PHP	(2,954)	3,201,921	613	2,252,181
SEK	812,012	32,078,977	634,640	22,149,563
SGD	401,070	12,215,725	28,556	9,104,532
THB	12,691	9,800,392	26,190	8,196,602
TWD	209,320	66,311,559	230,972	43,997,988
ZAR	665,867	13,924,548	287,298	11,164,082

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

# Notes to the Financial Statements (continued)

## iShares World Government Bond Index Fund

Currency	HKD equivalent – 2023		HKD equivalent – 2022	
	Monetary	Non-monetary	Monetary	Non-monetary
AUD	(69,449,818)	–	(76,849,752)	–
CAD	(98,764,076)	–	(103,839,057)	–
CNH	(9,430,845)	–	(157,196)	–
CNY	–	–	(29,469,181)	–
DKK	(3,300,220)	–	(1,478,053)	–
EUR	(1,345,370,690)	–	(1,507,786,534)	–
GBP	(238,400,326)	–	(252,984,237)	–
ILS	(6,206,166)	–	(10,323,947)	–
JPY	(2,406,114)	–	(730,160)	–
MXN	(3,122,446)	–	(3,171,222)	–
MYR	(470,659)	–	(473,267)	–
NOK	(302,897)	–	(298,820)	–
NZD	(10,343,368)	–	–	–
SEK	(470,572)	–	(256,157)	–
SGD	(20,714,429)	–	(21,831,604)	–

## China US Dollar Bond Fund

Currency	USD equivalent – 2023		USD equivalent – 2022	
	Monetary	Non-monetary	Monetary	Non-monetary
AUD	69,628	–	72,577	–
CAD	75,384	–	76,709	–
CNH	12,296,452	–	15,697,984	–
EUR	78,420	–	76,335	–
GBP	72,332	–	68,534	–
NZD	69,433	–	67,378	–

## Global Megatrend Allocation Fund

Currency	USD equivalent – 2023		USD equivalent – 2022**	
	Monetary	Non-monetary	Monetary	Non-monetary
AUD	63,920	–	64,701	–
CNH	135,315	–	138,629	–
EUR	55	–	41	–

## Dynamic High Income Fund

Currency	USD equivalent – 2023***	
	Monetary	Non-monetary
CNH	70,832	–

## Systematic Global Equity High Income Fund

Currency	USD equivalent – 2023***	
	Monetary	Non-monetary
CNH	73,006	–

## (b) Credit and counterparty risk

Credit and counterparty risk is the risk that an issuer or counterparty will be unable or unwilling to pay amounts in full when due.

The Sub-Funds' financial assets that are subject to credit and counterparty risk are mainly debt securities, bank balances, margin accounts, foreign exchange contracts, amounts due from brokers and amounts receivable on subscription at 30 September 2023 and 2022. During the course of the year, the Sub-Funds have had buy or sell transactions with brokers. Receivables from brokers for investments are subject to credit and counterparty risk of the broker concerned. The Sub-Funds limit their exposure to credit and counterparty risk by transacting with well-established broker-dealers and banks with high credit ratings.

### (i) Debt securities

As at 30 September 2023, iShares World Government Bond Index Fund and China US Dollar Bond Fund (2022: iShares World Government Bond Index Fund and China US Dollar Bond Fund) invests in debt securities which have credit ratings as rated by well-known rating agencies. An analysis of the Sub-Fund's investments in debt securities by credit rating sourced from Standard and Poor's, Moody's & Fitch Rating Services is set out in the following table. The highest rating is chosen among the aforementioned 3 rating services. The comparison table is as follows:

Rating (S&P and Fitch)	Rating (Moody's)
AAA	Aaa
AA+	Aa1
AA	Aa2
AA-	Aa3
A+	A1
A	A2
A-	A3
BBB+	Baa1
BBB	Baa2
BBB-	Baa3
BB+	Ba1
BB	Ba2
BB-	Ba3
B+	B1
B	B2
B-	B3
CCC+	Caa1
CCC	Caa2
CCC-	Caa3
CC	Ca
C	C
D	–
NR	NR
NA	NA

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Notes to the Financial Statements (continued)

## *iShares World Government Bond Index Fund*

### As at 30 September

	% of financial assets at fair value through profit or loss	
	2023	2022
AAA	12.86	12.59
AA+	49.27	52.19
AA	14.67	13.66
AA-	0.12	0.76
A+	15.33	12.09
A	3.04	3.46
BBB+	0.88	0.48
BBB	3.83	4.77
Total	100.00	100.00

## *China US Dollar Bond Fund*

### As at 30 September

	% of financial assets at fair value through profit or loss	
	2023	2022
AA+/Aa1	0.58	–
AA/Aa2	0.59	2.22
AA-/Aa3	0.75	–
A+/A1	10.49	6.70
A/A2	12.39	8.66
A-/A3	9.38	12.13
BBB+/Baa1	26.35	20.70
BBB/Baa2	19.73	24.16
BBB-/Baa3	10.71	15.09
BB+/Ba1	1.13	2.57
BB/Ba2	1.69	0.34
BB-/Ba3	1.01	0.67
B+/B1	2.10	1.38
CCC+/Caa1	–	0.65
CCC/Caa2	0.33	–
Unrated	2.77	4.73
Total	100.00	100.00

### (ii) Derivatives

All exchange traded derivatives are executed through brokers and cleared through a clearing broker. Over-the-counter derivative transactions are conducted only with approved counterparties who meet the applicable specific requirements and where trading documentation is in place. To minimise credit and counterparty credit risk, the Sub-Funds only transact with counterparties of investment grade quality (BBB- or above as rated by Standard & Poor's & Fitch & Baa3 or above as rated by Moody's).

\* This sub-fund was terminated on 19 September 2023. The credit rating and rating agency represented above have been considered for the period 01 October 2022 to the date of termination.

### (iii) Settlement of securities transactions

All transactions in securities are settled or paid for upon delivery using approved and reputable brokers. The risk of default is considered minimal as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

### (iv) Other credit risk

The exposure to credit and counterparty risk for cash and cash equivalents, deposits with banks and other financial institutions is considered to be minimal due to the high credit rating of the relevant financial institution.

Bank balances	Credit Rating		Source of credit rating	
	2023	2022	2023	2022
Citibank N.A., Hong Kong Branch	A+	A+	Standard and Poor's	Standard and Poor's

## *iShares Asia ex-Japan Equity Index Fund*

Bank balances	Credit Rating		Source of credit rating	
	2023*	2022	2023*	2022
Citibank N.A., Hong Kong Branch	A+	A+	Standard and Poor's	Standard and Poor's

The iShares Hong Kong Equity Index Fund, iShares World Equity Index Fund and China US Dollar Bond Fund have minimal exposure to credit and counterparty risk for the margin accounts held with the companies as shown in the table below.

Margin accounts	Credit Rating		Source of credit rating	
	2023	2022	2023	2022
Citigroup Global Markets Limited	A+	A+	Standard and Poor's	Standard and Poor's

The iShares Asia ex-Japan Equity Index Fund have minimal exposure to credit and counterparty risk for the margin accounts held with the companies as shown in the table below.

Margin accounts	Credit Rating		Source of credit rating	
	2023*	2022	2023*	2022
Citigroup Global Markets Limited	A+	A+	Standard and Poor's	Standard and Poor's

# Notes to the Financial Statements (continued)

Accordingly, the Sub-Funds have no significant credit or counterparty risk.

The maximum exposure to credit and counterparty risk at year end is the carrying amount of the financial assets as shown in the Statement of Financial Position.

The Sub-Funds measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. At 30 September 2023 and 30 September 2022, amounts due from brokers, amounts receivable on subscription, dividends receivable, other account receivables, margin deposits and bank balances are held with counterparties with a sound credit rating and are due to be settled within 3 months.

Management considers the probability of default to be close to zero as the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Sub-Funds.

Citibank N.A., Hong Kong Branch act as a custodian for all of the Sub-Funds' investments. It is expected that all investments deposited with a custodian will be clearly identified, and segregated, as being assets of the Sub-Funds; the Sub-Funds should not therefore be exposed to credit and counterparty risk with a custodian. However, it may not always be possible to achieve this segregation, so the Sub-Funds' investments may experience increased exposure to credit and counterparty risk associated with the applicable custodian.

As at 19 September 2023 (date of termination), iShares Asia ex-Japan Equity Index Fund did not hold investments with the exception of bank balance.

## (c) Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

As at 30 September 2023 and 2022, all of the Sub-Funds' financial liabilities are due within twelve months and therefore equal their carrying balances, as the impact of discounting is not significant. As at 30 September 2023 and 2022, each Sub-Fund held investments and other liquid assets as stated in the Statement of Financial Position that are expected to readily generate cash inflows, normally within one month, for managing liquidity risk.

As at 19 September 2023 (date of termination), iShares Asia ex-Japan Equity Index Fund did not hold any financial liabilities at fair value through profit and loss. As at 30 September 2022, iShares Asia ex-Japan Equity Index Fund's financial liabilities are due within twelve months and therefore equal their carrying balances, as the impact of discounting is not significant.

As at 19 September 2023 (date of termination) iShares Asia ex-Japan Equity Index Fund did not hold any financial assets at fair value through profit or loss. As at 30 September 2022, iShares Asia ex-Japan Equity Index Fund held financial assets at fair value through profit or loss and other liquid assets as stated in the Statement of Financial Position that are expected to readily generate cash inflows, normally within one month, for managing liquidity risk.

The Sub-Funds invest the majority of their assets in investments that are traded in active markets and/or can be readily disposed.

For iShares Hong Kong Equity Index Fund, there were two nominee companies (2022: two) that held more than 10% of the Sub-Fund's net assets. The two (2022: two) nominee companies' holdings were 11.87% and 83.25% respectively as at 30 September 2023 (2022: 12.96% and 81.35% respectively).

For iShares Asia ex-Japan Equity Index Fund, there was nil (2022: two) related entity of the Manager that held more than 10% of the Sub-Fund's net assets. The related entity holdings were nil as at 19 September 2023 (date of termination) (2022: 63.91% and 32.24% respectively).

For iShares World Equity Index Fund, there were three (2022: two) nominee companies that held more than 10% of the Sub-Fund's net assets. The three (2022: two) nominee companies' holdings were 10.06%, 37.85% and 42.28% respectively as at 30 September 2023 (2022: 46.95% and 43.64% respectively).

For iShares World Government Bond Index Fund, there were three (2022: five) nominee companies that held more than 10% of the Sub-Fund's net assets. The three (2022: five) nominee companies' holdings were 18.90%, 29.62% and 31.39% respectively as at 30 September 2023 (2022: 15.11%, 21.32%, 13.46%, 15.90% and 24.62% respectively).

For China US Dollar Bond Fund, there was one (2022: one) nominee company that held more than 10% of the Sub-Fund's net assets. The one (2022: one) nominee company's holdings were 91.96% as at 30 September 2023 (2022: 90.22%).

For Global Megatrend Allocation Fund, there was one (2022: one) related entity of the Manager that held more than 10% of the Sub-Fund's net assets. The related entity holdings were 99.55% as at 30 September 2023 (2022: 99.73%).

For Dynamic High Income Fund, there was one related entity of the Manager that held more than 10% of the Sub-Fund's net assets. The related entity holdings were 100% as at 30 September 2023.

For Systematic Global Equity High Income Fund, there was one related entity of the Manager that held more than 10% of the Sub-Fund's net assets. The related entity holdings were 100% as at 30 September 2023.

# Notes to the Financial Statements (continued)

## (d) Fair value estimation

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the year/period end date. The Sub-Funds used last traded market price as their fair valuation inputs for their investments.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial liabilities is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Sub-Funds for similar financial instruments.

IFRS 13 requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The determination of what constitutes “observable” requires significant judgment by the Manager. The Manager considers observable data to be the market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The following tables analyse within the fair value hierarchy the Sub-Funds’ investments (by investment type) measured at fair value at 30 September 2023 and 2022:

### iShares Hong Kong Equity Index Fund

#### As at 30 September 2023

	Level 1	Level 2	Level 3	Total
	HKD	HKD	HKD	HKD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	2,391,607,395	-	-	2,391,607,395
- Investment funds	16,061,344	-	-	16,061,344
<b>Total assets</b>	<b>2,407,668,739</b>	<b>-</b>	<b>-</b>	<b>2,407,668,739</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures contracts	386,031	-	-	386,031
<b>Total liabilities</b>	<b>386,031</b>	<b>-</b>	<b>-</b>	<b>386,031</b>

#### As at 30 September 2022

	Level 1	Level 2	Level 3	Total
	HKD	HKD	HKD	HKD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	2,001,096,385	-	2,280,826	2,003,377,211
- Investment funds	17,095,007	-	-	17,095,007
<b>Total assets</b>	<b>2,018,191,392</b>	<b>-</b>	<b>2,280,826</b>	<b>2,020,472,218</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures contracts	1,087,977	-	-	1,087,977
<b>Total liabilities</b>	<b>1,087,977</b>	<b>-</b>	<b>-</b>	<b>1,087,977</b>

### iShares Asia ex-Japan Equity Index Fund

As at 19 September 2023 (date of termination), iShares Asia ex-Japan Equity Index Fund did not hold any investments.

The following tables analyze within the fair value hierarchy the Sub-Funds’ investment (by investment type) measured at fair value at 30 September 2022.

# Notes to the Financial Statements (continued)

## As at 30 September 2022

	Level 1	Level 2	Level 3	Total
	HKD	HKD	HKD	HKD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	149,676,909	-	337,130	150,014,039
- Investment funds	37,119,033	-	-	37,119,033
- Rights	469	-	-	469
- Warrants	10	-	-	10
<b>Total assets</b>	<b>186,796,421</b>	<b>-</b>	<b>337,130</b>	<b>187,133,551</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures contracts	123,518	-	-	123,518
<b>Total liabilities</b>	<b>123,518</b>	<b>-</b>	<b>-</b>	<b>123,518</b>

## iShares World Equity Index Fund

### As at 30 September 2023

	Level 1	Level 2	Level 3	Total
	HKD	HKD	HKD	HKD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	3,987,686,957	-	619,033	3,988,305,990
- Investment funds	140,838,587	-	-	140,838,587
- Rights	1,302	-	-	1,302
- Warrants	39	-	-	39
- Futures contracts	56,977	-	-	56,977
<b>Total assets</b>	<b>4,128,583,862</b>	<b>-</b>	<b>619,033</b>	<b>4,129,202,895</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures contracts	5,961,681	-	-	5,961,681
<b>Total liabilities</b>	<b>5,961,681</b>	<b>-</b>	<b>-</b>	<b>5,961,681</b>

### As at 30 September 2022

	Level 1	Level 2	Level 3	Total
	HKD	HKD	HKD	HKD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	2,696,142,358	-	614,345	2,696,756,703
- Investment funds	105,972,620	-	-	105,972,620
- Rights	28,500	-	-	28,500
- Warrants	27	-	-	27
<b>Total assets</b>	<b>2,802,143,505</b>	<b>-</b>	<b>614,345</b>	<b>2,802,757,850</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures contracts	7,816,527	-	-	7,816,527
<b>Total liabilities</b>	<b>7,816,527</b>	<b>-</b>	<b>-</b>	<b>7,816,527</b>

## iShares World Government Bond Index Fund

### As at 30 September 2023

	Level 1	Level 2	Level 3	Total
	HKD	HKD	HKD	HKD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	-	4,935,442,383	-	4,935,442,383
- Forward contracts	-	69,715,486	-	69,715,486
<b>Total assets</b>	<b>-</b>	<b>5,005,157,869</b>	<b>-</b>	<b>5,005,157,869</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward contracts	-	8,623,350	-	8,623,350
<b>Total liabilities</b>	<b>-</b>	<b>8,623,350</b>	<b>-</b>	<b>8,623,350</b>

### As at 30 September 2022

	Level 1	Level 2	Level 3	Total
	HKD	HKD	HKD	HKD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	-	5,273,517,020	-	5,273,517,020
- Forward contracts	-	95,987,388	-	95,987,388
<b>Total assets</b>	<b>-</b>	<b>5,369,504,408</b>	<b>-</b>	<b>5,369,504,408</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward contracts	-	16,785,566	-	16,785,566
<b>Total liabilities</b>	<b>-</b>	<b>16,785,566</b>	<b>-</b>	<b>16,785,566</b>

## China US Dollar Bond Fund

### As at 30 September 2023

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	-	33,445,617	-	33,445,617
- Futures contracts	37,875	-	-	37,875
- Forward contracts	-	38,180	-	38,180
<b>Total assets</b>	<b>37,875</b>	<b>33,483,797</b>	<b>-</b>	<b>33,521,672</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures contracts	5,586	-	-	5,586
- Forward contracts	-	2,245	-	2,245
<b>Total liabilities</b>	<b>5,586</b>	<b>2,245</b>	<b>-</b>	<b>7,831</b>

# Notes to the Financial Statements (continued)

## As at 30 September 2022

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	-	44,510,415	-	44,510,415
- Futures contracts	78,644	-	-	78,644
- Forward contracts	-	76,696	-	76,696
<b>Total assets</b>	<b>78,644</b>	<b>44,587,111</b>	<b>-</b>	<b>44,665,755</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Futures contracts	-	22,151	-	22,151
- Forward contracts	-	5,125	-	5,125
<b>Total liabilities</b>	<b>-</b>	<b>27,276</b>	<b>-</b>	<b>27,276</b>

## Global Megatrend Allocation Fund

### As at 30 September 2023

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment funds	4,104,542	-	-	4,104,542
- Forward contracts	-	659	-	659
<b>Total assets</b>	<b>4,104,542</b>	<b>659</b>	<b>-</b>	<b>4,105,201</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward contracts	-	157	-	157
<b>Total liabilities</b>	<b>-</b>	<b>157</b>	<b>-</b>	<b>157</b>

### As at 30 September 2022

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment funds	3,901,395	-	-	3,901,395
- Forward contracts	-	672	-	672
<b>Total assets</b>	<b>3,901,395</b>	<b>672</b>	<b>-</b>	<b>3,902,067</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward contracts	-	998	-	998
<b>Total liabilities</b>	<b>-</b>	<b>998</b>	<b>-</b>	<b>998</b>

## Dynamic High Income Fund

### As at 30 September 2023

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment funds	-	900,010	-	900,010
- Forward contracts	-	214	-	214
<b>Total assets</b>	<b>-</b>	<b>900,224</b>	<b>-</b>	<b>900,224</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward contracts	-	157	-	157
<b>Total liabilities</b>	<b>-</b>	<b>157</b>	<b>-</b>	<b>157</b>

## Systematic Global Equity High Income Fund

### As at 30 September 2023

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Investment funds	-	937,640	-	937,640
- Forward contracts	-	222	-	222
<b>Total assets</b>	<b>-</b>	<b>937,862</b>	<b>-</b>	<b>937,862</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward contracts	-	164	-	164
<b>Total liabilities</b>	<b>-</b>	<b>164</b>	<b>-</b>	<b>164</b>

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, listed funds, listed rights and futures contracts. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include over-the-counter ("OTC") derivatives and investment funds. As level 2 investments include positions that are not traded in active markets, valuations may be adjusted to reflect illiquidity which is generally based on available market information.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30 September 2023, the level 3 investments consisted of suspended equity securities and unquoted warrant that are held by iShares Hong Kong Equity Index Fund and iShares World Equity Index Fund. As at 19 September 2023 (date of termination), there are no level 3 investments held by iShares Asia ex-Japan Equity Index Fund.



# Notes to the Financial Statements (continued)

As at 30 September 2022, the level 3 investments consisted of suspended equity securities that are held by iShares Hong Kong Equity Index Fund, iShares Asia ex-Japan Equity Index Fund and iShares World Equity Index Fund. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques including last traded price and relevant market news to derive the fair value of these securities. Level 3 valuations are reviewed monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

No sensitivity analysis was presented for the level 3 investments held by the Sub-Funds as at 30 September 2023, 19 September 2023 (date of termination) and 2022 as the Manager considers the fair value of level 3 investments as immaterial.

During the year/period ended 30 September 2023, there were no transfers between levels of investments held by iShares Hong Kong Equity Index Fund, iShares World Government Bond Index Fund, China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund.

During the period from 1 October 2022 to 19 September 2023 (date of termination), there were no transfers between levels of investments held by iShares Asia ex-Japan Equity Index Fund.

During the year ended 30 September 2022, there were no transfers between levels of investments held by iShares World Government Bond Index Fund, China US Dollar Bond Fund and Global Megatrend Allocation Fund.

The following tables present the transfers between levels of investments held by iShares Hong Kong Equity Index Fund and iShares World Equity Index Fund for the year ended 30 September 2023 and 2022, and iShares Asia ex-Japan Equity Index Fund for the period from 1 October 2022 to 19 September 2023 (date of termination) and 2022:

## iShares Hong Kong Equity Index Fund

### As at 30 September 2022

	Level 1	Level 2	Level 3
	HKD	HKD	HKD
<b>Transfers between levels 1 and 3:</b>			
Assets			
Investments at fair value through profit or loss			
- Equity securities			
Real Estate	(4,587,664)	-	4,587,664
Consumer goods	2	-	(2)
Financials	908,820	-	(908,820)

## iShares Asia ex-Japan Equity Index Fund

### As at 30 September 2022

	Level 1	Level 2	Level 3
	HKD	HKD	HKD
<b>Transfers between levels 1 and 3:</b>			
Assets			
Investments at fair value through profit or loss			
- Equity securities			
Basic Materials	(29,448)	-	29,448
Financials	(114,247)	-	114,247
Industrials	(82,382)	-	82,382
Technology	(128,059)	-	128,059

## iShares World Equity Index Fund

### As at 30 September 2023

	Level 1	Level 2	Level 3
	HKD	HKD	HKD
<b>Transfers between levels 1 and 3:</b>			
Assets			
Investments at fair value through profit or loss			
- Equity securities			
Financials	186,974	-	(186,974)
Industrials	89,257	-	(89,257)
Technology	194,684	-	(194,684)

### As at 30 September 2022

	Level 1	Level 2	Level 3
	HKD	HKD	HKD
<b>Transfers between levels 1 and 3:</b>			
Assets			
Investments at fair value through profit or loss			
- Equity securities			
Financials	(388,809)	-	388,809
Industrials	(80,204)	-	80,204
Technology	(184,309)	-	184,309
Utilities	18,984	-	(18,984)

# Notes to the Financial Statements (continued)

The equity securities transferred from level 1 to level 3 relate to securities that were suspended or halted from trading due to allegations of fraud, accounting issues, asset consolidation of business segments and restructuring which were fair valued at the last traded price prior to suspension. Fair value adjustment may be applied for those suspended and halted Hong Kong/China securities with allegations of fraud, accounting issues, asset consolidation of business segments, restructuring or pending release of the company's announcement in relation to matters which constitute inside information.

The following table represents the movement in level 3 equity securities held by iShares Hong Kong Equity Index Fund and iShares World Equity Index Fund for the year ended 30 September 2023 and 2022:

## iShares Hong Kong Equity Index Fund

	2023	2022
	HKD	HKD
<b>Equity securities</b>		
<b>Opening balance</b>	<b>2,280,826</b>	<b>908,822</b>
Transfer out of level 3	(2,280,826)	(908,822)
Transfer into level 3	-	4,587,664
Net gain/(loss) recognised in the statement of comprehensive income	-	(2,306,838)
<b>Closing balance</b>	<b>-</b>	<b>2,280,826</b>
Total gain/(loss) for the year included in statement of comprehensive income for assets held at the end of the reporting year	-	(2,306,838)

## iShares World Equity Index Fund

	2023	2022
	HKD	HKD
<b>Equity securities</b>		
<b>Opening balance</b>	<b>614,345</b>	<b>38,505</b>
Transfer out of level 3	(614,204)	(38,503)
Transfer into level 3	622,869	672,841
Net gain/(loss) recognised in the statement of comprehensive income	(3,977)	(58,498)
<b>Closing balance</b>	<b>619,033</b>	<b>614,345</b>
Total gain/(loss) for the year included in statement of comprehensive income for assets held at the end of the reporting year	(3,977)	(58,498)

The following table represents the movement in level 3 equity securities held by iShares Asia ex-Japan Equity Index Fund for the period from 1 October 2022 to 19 September 2023 (date of termination) and for the year ended 30 September 2022:

## iShares Asia ex-Japan Equity Index Fund

	2023*	2022
	HKD	HKD
<b>Equity securities</b>		
<b>Opening balance</b>	<b>337,130</b>	<b>46,340</b>
Transfer out of level 3	(337,130)	(46,340)
Transfer into level 3	-	400,476
Net gain/(loss) recognised in the statement of comprehensive income	-	(63,346)
<b>Closing balance</b>	<b>-</b>	<b>337,130</b>
Total gain/(loss) for the year included in statement of comprehensive income for assets held at the end of the reporting period/year	-	(63,346)

The assets and liabilities included in the Statement of Financial Position, except for financial assets and financial liabilities at fair value through profit or loss, are carried at amortised cost. Their carrying values are an appropriate approximation of fair value.

### (e) Capital risk management

The Sub-Funds' capital is represented by the redeemable units outstanding. The Sub-Funds' objectives are detailed in Note 1. The Manager may:

- Redeem and issue new units in accordance with the constitutive documents of the Sub-Funds;
- Exercise discretion when determining the amount of distributions of the Sub-Funds to the unitholders; and
- Suspend the subscription and redemption of units under certain circumstance stipulated in the prospectuses of the Sub-Funds.

### (f) Interest in other entities

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other funds' prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategies.

As at 30 September 2023 and 2022, all Sub-Funds held investments in other funds, except for iShares World Government Bond Index Fund and China US Dollar Fund.

As at 19 September 2023 (date of termination) iShares Asia ex-Japan Equity Index Fund did not hold investments in other funds.

## iShares Hong Kong Equity Index Fund

iShares Hong Kong Equity Index Fund's exposure to investments in the Underlying Funds at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

# Notes to the Financial Statements (continued)

## As at 30 September 2023:

Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund
Champion REIT	Equity index Tracking	46,773	700,614	0.03
Link REIT	Equity index Tracking	188,940	15,360,730	0.63

## As at 30 September 2022:

Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund
Champion REIT	Equity index Tracking	48,518	752,210	0.04
Link REIT	Equity index Tracking	163,040	16,342,797	0.80

The right of iShares Hong Kong Equity Index Fund to request redemption of its investments in the Underlying Funds is on a daily basis.

iShares Hong Kong Equity Index Fund's maximum exposure to loss from its interests in the Underlying Funds is equal to the total fair value of its investments in the Underlying Funds. Once iShares Hong Kong Equity Index Fund has disposed of its shares in the Underlying Funds, iShares Hong Kong Equity Index Fund ceases to be exposed to any risk from the Underlying Funds.

The investment strategy of iShares Hong Kong Equity Index Fund entails trading in the Underlying Funds on a regular basis. Total purchases in the Underlying Funds during the year ended 30 September 2023 were HKD4,599,419 (2022: HKD7,038,070). The Sub-Fund intends to continue opportunistic trading in the Underlying Funds. As at 30 September 2023 and 2022, there were no capital commitment obligations and no amounts due to the Underlying Funds for unsettled purchases.

During the year ended 30 September 2023, total unrealized losses incurred on investments in the Underlying Funds were HKD8,023,359. During the year ended 30 September 2022, total unrealized losses incurred on investments in the Underlying Funds were HKD2,856,106.

### iShares Asia ex-Japan Equity Index Fund

iShares Asia ex-Japan Equity Index Fund's exposure to investments in the Underlying Funds at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

As at 19 September 2023 (date of termination), iShares Asia ex-Japan Equity Index Fund has no exposure to investments in the Underlying Funds.

## As at 30 September 2022:

Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund
Champion REIT	Equity Index Tracking	48,518	27,700	0.01
iShares Core S&P BSE SENSEX India ETF	Equity Index Tracking	760	17,561,124	9.32
iShares MSCI India Index ETF	Equity Index Tracking	43,898	18,981,209	10.06
Link REIT	Equity Index Tracking	163,040	549,000	0.29

The right of iShares Asia ex-Japan Equity Index Fund to request redemption of its investments in the Underlying Funds is on a daily basis.

iShares Asia ex-Japan Equity Index Fund's maximum exposure to loss from its interests in the Underlying Funds is equal to the total fair value of its investments in the Underlying Funds. Once iShares Asia ex-Japan Equity Index Fund has disposed of its shares in the Underlying Funds, iShares Asia ex-Japan Equity Index Fund ceases to be exposed to any risk from the Underlying Funds.

The investment strategy of iShares Asia ex-Japan Equity Index Fund entails trading in the Underlying Funds on a regular basis. Total purchases in the Underlying Funds during the period from 1 October 2022 to 19 September 2023 (date of termination) were HKD6,167,471 (2022: HKD5,717,345). As at 19 September 2023 (date of termination) and 30 September 2022, there were no capital commitment obligations and no amounts due to the Underlying Funds for unsettled purchases.

During the year ended 30 September 2023, there is no total unrealized gains incurred on investments in the Underlying Funds. During the year ended 30 September 2022, total unrealized gains incurred on investments in the Underlying Funds were HKD7,363,025.

The investment in iShares Core S&P BSE SENSEX India Index ETF is an exchange traded fund managed by the Manager and iShares MSCI India Index ETF is an exchange traded fund managed by BlackRock Fund Advisors, which is the affiliate of the Manager.

### iShares World Equity Index Fund

iShares World Equity Index Fund's exposure to investments in the Underlying Fund at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

# Notes to the Financial Statements (continued)

As at 30 September 2023

Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund	Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund
Alexandria Real Estate Equities Inc	Equity Index Tracking	177,576	1,328,040	0.03	Regency Centers Corp	Equity Index Tracking	48,385	738,321	0.02
American Tower Corp	Equity Index Tracking	97,181	5,168,524	0.12	SBA Communications Corp	Equity Index Tracking	(41,323)	1,547,318	0.04
AvalonBay Communities Inc	Equity Index Tracking	88,136	1,705,510	0.04	Segro PLC	Equity Index Tracking	108,716	744,557	0.02
Boston Properties Inc	Equity Index Tracking	65,504	553,881	0.01	Simon Property Group Inc	Equity Index Tracking	28,286	2,507,761	0.06
British Land Co PLC/The	Equity Index Tracking	52,814	249,523	0.01	Sun Communities Inc	Equity Index Tracking	61,781	970,380	0.02
Crown Castle Inc	Equity Index Tracking	58,339	2,981,079	0.07	UDR Inc	Equity Index Tracking	32,097	977,765	0.02
Digital Realty Trust Inc	Equity Index Tracking	141,815	2,310,757	0.05	Ventas Inc	Equity Index Tracking	80,054	1,334,339	0.03
Equinix Inc	Equity Index Tracking	90,112	4,578,798	0.11	VICI Properties Inc	Equity Index Tracking	173,594	1,844,902	0.04
Equity LifeStyle Properties Inc	Equity Index Tracking	11,885	754,936	0.02	Welltower Inc	Equity Index Tracking	164,543	2,542,597	0.06
Equity Residential	Equity Index Tracking	89,147	1,294,357	0.03	WP Carey Inc	Equity Index Tracking	70,554	955,519	0.02
Essex Property Trust Inc	Equity Index Tracking	46,170	843,815	0.02					
Extra Space Storage Inc	Equity Index Tracking	31,940	1,715,854	0.04					
Federal Realty Investment Trust	Equity Index Tracking	23,762	782,909	0.02					
Healthpeak Properties Inc	Equity Index Tracking	56,253	597,170	0.02					
Host Hotels & Resorts Inc	Equity Index Tracking	52,591	768,109	0.02					
Invitation Homes Inc	Equity Index Tracking	80,853	1,455,391	0.03					
Iron Mountain Inc	Equity Index Tracking	4,987	1,069,955	0.03					
iShares MSCI India ETF	Equity Index Tracking	32,781	81,239,583	1.89					
iShares MSCI Poland ETF	Equity Index Tracking	1,522	2,248,833	0.05					
Kimco Realty Corp	Equity Index Tracking	75,553	833,322	0.02					
Land Securities Group PLC	Equity Index Tracking	67,602	229,973	0.00 <sup>^</sup>					
Link REIT	Equity Index Tracking	188,940	1,134,336	0.03					
Mid-America Apartment Communities Inc	Equity Index Tracking	48,477	900,764	0.02					
Prologis Inc	Equity Index Tracking	453,174	6,988,299	0.16					
Public Storage	Equity Index Tracking	79,625	2,639,658	0.06					
Realty Income Corp	Equity Index Tracking	225,896	2,301,752	0.05					

<sup>^</sup>0.00 denotes the percentage less than 0.01.

# Notes to the Financial Statements (continued)

As at 30 September 2022

Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund	Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund
Alexandria Real Estate Equities Inc	Equity Index Tracking	149,334	1,296,364	0.04	Regency Centers Corp	Equity Index Tracking	47,962	399,045	0.01
American Tower Corp	Equity Index Tracking	71,196	5,536,459	0.19	SBA Communications Corp	Equity Index Tracking	(41,474)	1,626,699	0.06
AvalonBay Communities Inc	Equity Index Tracking	85,824	1,385,148	0.05	Segro PLC	Equity Index Tracking	42,807	440,379	0.02
Boston Properties Inc	Equity Index Tracking	63,060	699,736	0.02	Simon Property Group Inc	Equity Index Tracking	30,246	1,716,234	0.06
British Land Co PLC/The	Equity Index Tracking	59,000	253,134	0.01	Sun Communities Inc	Equity Index Tracking	52,835	804,183	0.03
Crown Castle Inc	Equity Index Tracking	64,825	3,515,314	0.12	UDR Inc	Equity Index Tracking	27,273	697,077	0.02
Derwent London PLC	Equity Index Tracking	38,923	102,489	0.00 <sup>^</sup>	Ventas Inc	Equity Index Tracking	85,923	867,791	0.03
Digital Realty Trust Inc	Equity Index Tracking	145,041	1,545,430	0.05	VICI Properties Inc	Equity Index Tracking	95,668	1,589,626	0.06
Duke Realty Corp	Equity Index Tracking	49,461	1,081,369	0.04	Vornado Realty Trust	Equity Index Tracking	51,144	192,349	0.01
Equinix Inc	Equity Index Tracking	85,421	2,871,215	0.10	Welltower Inc	Equity Index Tracking	145,981	1,707,088	0.06
Equity LifeStyle Properties Inc	Equity Index Tracking	11,666	746,345	0.03	WP Carey Inc	Equity Index Tracking	59,529	772,572	0.03
Equity Residential	Equity Index Tracking	87,819	1,485,394	0.05					
Essex Property Trust Inc	Equity Index Tracking	48,485	965,954	0.03					
Extra Space Storage Inc	Equity Index Tracking	29,720	1,125,279	0.04					
Federal Realty Investment Trust	Equity Index Tracking	20,905	340,983	0.01					
Healthpeak Properties Inc	Equity Index Tracking	55,411	747,207	0.03					
Host Hotels & Resorts Inc	Equity Index Tracking	50,601	760,779	0.03					
Invitation Homes Inc	Equity Index Tracking	77,234	1,095,888	0.04					
Iron Mountain Inc	Equity Index Tracking	5,116	793,179	0.03					
iShares MSCI India ETF	Equity Index Tracking	49,852	9,763,959	0.34					
iShares MSCI India Index ETF	Equity Index Tracking	43,898	46,276,158	1.60					
iShares MSCI Poland ETF	Equity Index Tracking	1,652	1,418,809	0.05					
Kimco Realty Corp	Equity Index Tracking	79,364	522,573	0.02					
Land Securities Group PLC	Equity Index Tracking	70,024	186,511	0.01					
Link REIT	Equity Index Tracking	163,040	889,380	0.03					
Mid-America Apartment Communities Inc	Equity Index Tracking	48,308	1,088,253	0.04					
Prologis Inc	Equity Index Tracking	296,273	4,157,632	0.14					
Public Storage	Equity Index Tracking	73,438	2,560,565	0.09					
Realty Income Corp	Equity Index Tracking	197,264	1,948,071	0.07					

The right of the iShares World Equity Index Fund to request redemption of its investments in the Underlying Fund is on a daily basis.

iShares World Equity Index Fund's maximum exposure to loss from its interests in the Underlying Fund is equal to the total fair value of its investments in the Underlying Fund.

Once iShares World Equity Index Fund has disposed of its shares in the Underlying Funds, the iShares World Equity Index Fund ceases to be exposed to any risk from the Underlying Fund.

The investment strategy of iShares World Equity Index Fund entails trading in the Underlying Fund on a regular basis. Total purchases in the Underlying Fund during the year ended 30 September 2023 were HKD80,783,287 (2022: HKD25,828,112). The Sub-Fund intends to continue opportunistic trading in the Underlying Funds. As at 30 September 2023 and 2022, there were no capital commitment obligations and no amounts due to the Underlying Fund for unsettled purchases.

During the year ended 30 September 2023, total unrealized losses incurred on investments in the Underlying Fund were HKD2,114,946. During the year ended 30 September 2022, total unrealized gains incurred on investments in the Underlying Fund were HKD5,023,696.

The investments in iShares MSCI India Index ETF and iShares MSCI Poland ETF are exchange traded funds managed by BlackRock Fund Advisors, which is an affiliate of the Manager.

<sup>^</sup>0.00 denotes the percentage less than 0.01.

# Notes to the Financial Statements (continued)

## Global Megatrend Allocation Fund

Global Megatrend Allocation Fund's exposure to investments in the Underlying Fund at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

### As at 30 September 2023

Investments	Strategy	Net asset value of Underlying Funds USD (in million)	Investment fair value USD	% of Net asset value of the Sub-Fund
iShares Ageing Population UCITS ETF	Equity Index Tracking	732	379,451	9.16
iShares Agribusiness UCITS ETF	Equity Index Tracking	936	307,485	7.42
iShares Automation & Robotics UCITS ETF	Equity Index Tracking	3,289	330,383	7.97
iShares Digital Security UCITS ETF	Equity Index Tracking	1,915	278,840	6.73
iShares Digitalisation UCITS ETF	Equity Index Tracking	941	63,107	1.52
iShares Electric Vehicles & Driving Technology UCITS ETF	Equity Index Tracking	716	177,148	4.28
iShares Global Clean Energy UCITS ETF	Equity Index Tracking	5,672	48,120	1.16
iShares Global Infrastructure UCITS ETF	Equity Index Tracking	1,921	75,375	1.82
iShares Global Water UCITS ETF	Equity Index Tracking	1,939	415,745	10.03
iShares Healthcare Innovation UCITS ETF	Equity Index Tracking	1,302	48,746	1.18
iShares JP Morgan ESG USD EM Bond UCITS ETF	Equity Index Tracking	1,746	141,836	3.42
iShares MSCI EM Consumer Growth UCITS ETF	Equity Index Tracking	58	300,941	7.26
iShares Refinitiv Inclusion and Diversity UCITS ETF	Equity Index Tracking	71	50,897	1.23
iShares Smart City Infrastructure UCITS ETF	Equity Index Tracking	333	37,541	0.91
iShares USD Corp Bond ESG UCITS ETF	Equity Index Tracking	1,247	679,571	16.40
iShares USD High Yield Corp Bond ESG UCITS ETF	Equity Index Tracking	753	82,400	1.99
iShares USD TIPS UCITS ETF	Equity Index Tracking	4,072	83,794	2.02
iShares USD Treasury Bond 1-3yr UCITS ETF	Equity Index Tracking	9,368	55,262	1.33

Investments	Strategy	Net asset value of Underlying Funds USD (in million)	Investment fair value USD	% of Net asset value of the Sub-Fund
iShares USD Treasury Bond 20+yr UCITS ETF	Equity Index Tracking	4,278	127,995	3.09
iShares USD Treasury Bond 3-7yr UCITS ETF	Equity Index Tracking	6,037	258,740	6.24
iShares USD Treasury Bond 7-10yr UCITS ETF	Equity Index Tracking	1,730	65,680	1.59
iShares USD Ultrashort Bond ESG UCITS ETF	Equity Index Tracking	9	95,485	2.30

### As at 30 September 2022

Investments	Strategy	Net asset value of Underlying Funds USD (in million)	Investment fair value USD	% of Net asset value of the Sub-Fund
iShares Ageing Population UCITS ETF	Equity Index Tracking	6,591	190,424	4.83
iShares Agribusiness UCITS ETF	Equity Index Tracking	1,829	305,576	7.76
iShares Automation & Robotics UCITS ETF	Equity Index Tracking	24,097	320,833	8.15
iShares Digital Security UCITS ETF	Equity Index Tracking	12,571	265,111	6.73
iShares Digitalisation UCITS ETF	Equity Index Tracking	9,059	22,249	0.56
iShares Electric Vehicles & Driving Technology UCITS ETF	Equity Index Tracking	5,430	150,472	3.82
iShares Global Clean Energy UCITS ETF	Equity Index Tracking	50,899	79,186	2.01
iShares Global Infrastructure UCITS ETF	Equity Index Tracking	11,117	199,882	5.08
iShares Global Timber & Forestry UCITS ETF	Equity Index Tracking	2,354	107,176	2.72
iShares Global Water UCITS ETF	Equity Index Tracking	20,310	392,057	9.95
iShares Healthcare Innovation UCITS ETF	Equity Index Tracking	10,125	93,034	2.36
iShares II plc - iShares \$ Tips 0-5 UCITS ETF	Equity Index Tracking	7,328	69,537	1.77
iShares JP Morgan ESG USD EM Bond UCITS ETF	Equity Index Tracking	14,714	91,739	2.33

# Notes to the Financial Statements (continued)

Investments	Strategy	Net asset value of Underlying Funds USD (in million)	Investment fair value USD	% of Net asset value of the Sub-Fund
iShares MSCI EM Consumer Growth UCITS ETF	Equity Index Tracking	526	103,888	2.64
iShares Smart City Infrastructure UCITS ETF	Equity Index Tracking	1,736	33,631	0.85
iShares USD Corp Bond 0-3yr ESG UCITS ETF	Equity Index Tracking	2,321	248,427	6.31
iShares USD Corp Bond ESG UCITS ETF	Equity Index Tracking	7,001	154,217	3.92
iShares USD TIPS UCITS ETF	Equity Index Tracking	42,785	137,233	3.48
iShares USD Treasury Bond 1-3yr UCITS ETF	Equity Index Tracking	67,815	161,322	4.10
iShares USD Treasury Bond 20+yr UCITS ETF	Equity Index Tracking	18,774	192,083	4.88
iShares USD Treasury Bond 3-7yr UCITS ETF	Equity Index Tracking	21,003	242,402	6.15
iShares USD Treasury Bond 7-10yr UCITS ETF	Equity Index Tracking	6,294	169,289	4.30
iShares USD Ultrashort Bond ESG UCITS ETF	Equity Index Tracking	81	171,627	4.36

The right of the Global Megatrend Allocation Fund to request redemption of its investments in the Underlying Fund is on a daily basis.

Global Megatrend Allocation Fund's maximum exposure to loss from its interests in the Underlying Fund is equal to the total fair value of its investments in the Underlying Fund.

Once Global Megatrend Allocation Fund has disposed of its shares in the Underlying Funds, the Global Megatrend Allocation Fund ceases to be exposed to any risk from the Underlying Fund.

The investment strategy of Global Megatrend Allocation Fund entails trading in the Underlying Fund on a regular basis. Total purchases in the Underlying Fund during the year ended 30 September 2023 were USD2,991,218 (2022: USD7,028,652). The Sub-Fund intends to continue opportunistic trading in the Underlying Funds. As at 30 September 2023 and 2022, there were no capital commitment obligations and no amounts due to the Underlying Fund for unsettled purchases.

During the year ended 30 September 2023, total unrealized losses incurred on investments in the Underlying Fund were USD438,620. During the period ended 30 September 2022, total unrealized losses incurred on investments in the Underlying Fund were USD849,857.

The investment in iShares Ageing Population UCITS ETF, iShares Agribusiness UCITS ETF, iShares Automation & Robotics UCITS ETF, iShares Digital Security UCITS ETF, iShares Digitalisation UCITS ETF, iShares Electric Vehicles & Driving Technology UCITS ETF, iShares Global Clean Energy UCITS ETF, iShares Global Infrastructure UCITS ETF, iShares Global Timber & Forestry UCITS ETF, iShares Global Water UCITS ETF, iShares Healthcare Innovation UCITS ETF, iShares II plc - iShares \$ Tips 0-5 UCITS ETF, iShares JP Morgan ESG USD EM Bond UCITS ETF, iShares MSCI EM Consumer Growth UCITS ETF, iShares Smart City Infrastructure UCITS ETF, iShares USD Corp Bond 0-3yr ESG UCITS ETF, iShares USD Corp Bond ESG UCITS ETF, iShares USD TIPS UCITS ETF, iShares USD Treasury Bond 1-3yr UCITS ETF, iShares USD Treasury Bond 20+yr UCITS ETF, iShares USD Treasury Bond 3-7yr UCITS ETF, iShares USD Treasury Bond 7-10yr UCITS ETF and iShares USD Ultrashort Bond ESG UCITS ETF are exchange traded funds managed by BlackRock Advisors (UK) Limited, which is an affiliate of the Manager. The investment in iShares Refinitiv Inclusion and Diversity UCITS ETF and iShares USD High Yield Corp Bond ESG UCITS ETF are exchange traded funds managed by BlackRock Advisors (UK) Limited, which is an affiliate of the Manager.

### Dynamic High Income Fund

Dynamic High Income Fund's exposure to investments in the Underlying Fund at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

### **As at 30 September 2023**

Investments	Strategy	Net asset value of Underlying Funds USD (in million)	Investment fair value USD	% of Net asset value of the Sub-Fund
BlackRock Global Funds - Dynamic High Income Fund	Equity Index Tracking	2,950	900,010	100.11

# Notes to the Financial Statements (continued)

The right of the Dynamic High Income Fund to request redemption of its investments in the Underlying Fund is on a daily basis.

Dynamic High Income Fund's maximum exposure to loss from its interests in the Underlying Fund is equal to the total fair value of its investments in the Underlying Fund.

Once Dynamic High Income Fund has disposed of its shares in the Underlying Funds, the Dynamic High Income Fund ceases to be exposed to any risk from the Underlying Fund.

The investment strategy of Dynamic High Income Fund entails trading in the Underlying Fund on a regular basis. Total purchases in the Underlying Fund during the year ended 30 September 2023 were USD1,003,736. The Sub-Fund intends to continue opportunistic trading in the Underlying Funds. As at 30 September 2023, there were no capital commitment obligations and no amounts due to the Underlying Fund for unsettled purchases.

During the period ended 30 September 2023, total unrealized losses incurred on investments in the Underlying Fund were USD45,107.

The investment in BlackRock Global Funds - Dynamic High Income Fund is a exchange traded fund managed by BlackRock Financial Management, LLC, which is an affiliate of the Manager.

## Systematic Global Equity High Income Fund

Systematic Global Equity High Income Fund's exposure to investments in the Underlying Fund at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

### As at 30 September 2023

Investments	Strategy	Net asset value of Underlying Funds HKD (in million)	Investment fair value HKD	% of Net asset value of the Sub-Fund
BlackRock Global Funds - Systematic Global Equity High Income Fund	Equity index Tracking	4,335	937,640	100.15

The right of the Systematic Global Equity High Income Fund to request redemption of its investments in the Underlying Fund is on a daily basis.

Systematic Global Equity High Income Fund's maximum exposure to loss from its interests in the Underlying Fund is equal to the total fair value of its investments in the Underlying Fund.

Once Systematic Global Equity High Income Fund has disposed of its shares in the Underlying Funds, the Dynamic High Income Fund ceases to be exposed to any risk from the Underlying Fund.

The investment strategy of Systematic Global Equity High Income Fund entails trading in the Underlying Fund on a regular basis. Total purchases in the Underlying Fund during the year ended 30 September 2023 were USD1,003,756. The Sub-Fund intends to continue opportunistic trading in the Underlying Funds. As at 30 September 2023, there were no capital commitment obligations and no amounts due to the Underlying Fund for unsettled purchases.

During the period ended 30 September 2023, total unrealized losses incurred on investments in the Underlying Fund were USD3,842.

The investment in BlackRock Global Funds - Systematic Global Equity High Income Fund is a exchange traded fund managed by BlackRock Financial Management, LLC, which is an affiliate of the Manager.

## 12. Distributions

During the year/period ended 30 September 2023, China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund made distributions to unitholders. There were no distributions made for all other Sub-Funds.

During the year/period ended 30 September 2022, China US Dollar Bond Fund and Global Megatrend Allocation Fund made distributions to unitholders. There were no distributions made for all other Sub-Funds.



# Notes to the Financial Statements (continued)

## China US Dollar Bond Fund

### For the year ended 30 September 2023

	2023		2023
	USD		USD
<b>Undistributed income at the beginning of the year</b>	<b>(9,012,481)</b>	Monthly distribution declared on 8 February 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(295)
Net increase/(decrease) in net assets attributable to unitholders	(1,541,521)	Monthly distribution declared on 8 March 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(288)
Distribution to unitholders	1,808,658	Monthly distribution declared on 13 April 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(296)
Unrealized gain/(loss) on financial assets at fair value through profit or loss	(3,113,647)	Monthly distribution declared on 9 May 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(299)
<b>Undistributed income before distribution</b>	<b>(11,858,991)</b>	Monthly distribution declared on 8 June 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(291)
Monthly distribution declared on 8 November 2022 of USD 0.0315 per unit for Class A6 (AUD)	(269)	Monthly distribution declared on 10 July 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(295)
Monthly distribution declared on 8 December 2022 of USD 0.0315 per unit for Class A6 (AUD)	(282)	Monthly distribution declared on 8 August 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(299)
Monthly distribution declared on 10 January 2023 of USD 0.0315 per unit for Class A6 (AUD)	(284)	Monthly distribution declared on 8 September 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(296)
Monthly distribution declared on 8 February 2023 of USD 0.0315 per unit for Class A6 (AUD)	(298)	Monthly distribution declared on 10 October 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(287)
Monthly distribution declared on 8 March 2023 of USD 0.0315 per unit for Class A6 (AUD)	(283)	Monthly distribution declared on 8 November 2022 of GBP 0.0315 per unit for Class A6 (GBP)	(265)
Monthly distribution declared on 13 April 2023 of USD 0.0315 per unit for Class A6 (AUD)	(282)	Monthly distribution declared on 8 December 2022 of GBP 0.0315 per unit for Class A6 (GBP)	(275)
Monthly distribution declared on 9 May 2023 of USD 0.0315 per unit for Class A6 (AUD)	(278)	Monthly distribution declared on 10 January 2023 of GBP 0.0315 per unit for Class A6 (GBP)	(276)
Monthly distribution declared on 8 June 2023 of USD 0.0315 per unit for Class A6 (AUD)	(274)	Monthly distribution declared on 8 February 2023 of GBP 0.0315 per unit for Class A6 (GBP)	(283)
Monthly distribution declared on 10 July 2023 of USD 0.0315 per unit for Class A6 (AUD)	(279)	Monthly distribution declared on 8 March 2023 of GBP 0.0315 per unit for Class A6 (GBP)	(275)
Monthly distribution declared on 8 August 2023 of USD 0.0330 per unit for Class A6 (AUD)	(294)	Monthly distribution declared on 13 April 2023 of GBP 0.0315 per unit for Class A6 (GBP)	(283)
Monthly distribution declared on 8 September 2023 of USD 0.0330 per unit for Class A6 (AUD)	(286)	Monthly distribution declared on 9 May 2023 of GBP 0.0315 per unit for Class A6 (GBP)	(285)
Monthly distribution declared on 10 October 2023 of USD 0.0330 per unit for Class A6 (AUD)	(282)	Monthly distribution declared on 8 June 2023 of GBP 0.0315 per unit for Class A6 (GBP)	(284)
Monthly distribution declared on 8 November 2022 of CAD 0.0315 per unit for Class A6 (CAD)	(286)	Monthly distribution declared on 10 July 2023 of GBP 0.0315 per unit for Class A6 (GBP)	(289)
Monthly distribution declared on 8 December 2022 of CAD 0.0315 per unit for Class A6 (CAD)	(287)	Monthly distribution declared on 8 August 2023 of GBP 0.0335 per unit for Class A6 (GBP)	(313)
Monthly distribution declared on 10 January 2023 of CAD 0.0315 per unit for Class A6 (CAD)	(287)	Monthly distribution declared on 8 September 2023 of GBP 0.0335 per unit for Class A6 (GBP)	(310)
Monthly distribution declared on 8 February 2023 of CAD 0.0315 per unit for Class A6 (CAD)	(292)	Monthly distribution declared on 10 October 2023 of GBP 0.0335 per unit for Class A6 (GBP)	(297)
Monthly distribution declared on 28 February 2023 of CAD 0.0315 per unit for Class A6 (CAD)	(287)	Monthly distribution declared on 8 November 2022 of HKD 0.3110 per unit for Class A6 (HKD)	(308)
Monthly distribution declared on 13 April 2023 of CAD 0.0315 per unit for Class A6 (CAD)	(288)	Monthly distribution declared on 8 December 2022 of HKD 0.3110 per unit for Class A6 (HKD)	(310)
Monthly distribution declared on 9 May 2023 of CAD 0.0315 per unit for Class A6 (CAD)	(286)	Monthly distribution declared on 10 January 2023 of HKD 0.3110 per unit for Class A6 (HKD)	(310)
Monthly distribution declared on 8 June 2023 of CAD 0.0315 per unit for Class A6 (CAD)	(286)	Monthly distribution declared on 8 February 2023 of HKD 0.3110 per unit for Class A6 (HKD)	(309)
Monthly distribution declared on 10 July 2023 of CAD 0.0315 per unit for Class A6 (CAD)	(294)	Monthly distribution declared on 8 March 2023 of HKD 0.3110 per unit for Class A6 (HKD)	(308)
Monthly distribution declared on 8 August 2023 of CAD 0.0335 per unit for Class A6 (CAD)	(313)	Monthly distribution declared on 13 April 2023 of HKD 0.3110 per unit for Class A6 (HKD)	(308)
Monthly distribution declared on 8 September 2023 of CAD 0.0335 per unit for Class A6 (CAD)	(306)	Monthly distribution declared on 9 May 2023 of HKD 0.3110 per unit for Class A6 (HKD)	(308)
Monthly distribution declared on 10 October 2023 of CAD 0.0335 per unit for Class A6 (CAD)	(307)	Monthly distribution declared on 8 June 2023 of HKD 0.3110 per unit for Class A6 (HKD)	(309)
Monthly distribution declared on 8 November 2022 of EUR 0.0315 per unit for Class A6 (EUR)	(270)	Monthly distribution declared on 10 July 2023 of HKD 0.3110 per unit for Class A6 (HKD)	(308)
Monthly distribution declared on 8 December 2022 of EUR 0.0315 per unit for Class A6 (EUR)	(281)	Monthly distribution declared on 8 August 2023 of HKD 0.3300 per unit for Class A6 (HKD)	(329)
Monthly distribution declared on 10 January 2023 of EUR 0.0315 per unit for Class A6 (EUR)	(289)	Monthly distribution declared on 8 September 2023 of HKD 0.3300 per unit for Class A6 (HKD)	(327)



# Notes to the Financial Statements (continued)

	2022		2022
	USD		USD
Monthly distribution declared on 10 January 2022 of EUR 0.0432 per unit for Class A6 (EUR)	(422)	Monthly distribution declared on 11 April 2022 of NZD 0.0410 per unit for Class A6 (NZD)	(400)
Monthly distribution declared on 11 February 2022 of EUR 0.0410 per unit for Class A6 (EUR)	(394)	Monthly distribution declared on 11 May 2022 of NZD 0.0365 per unit for Class A6 (NZD)	(329)
Monthly distribution declared on 8 March 2022 of EUR 0.0410 per unit for Class A6 (EUR)	(397)	Monthly distribution declared on 9 June 2022 of NZD 0.0365 per unit for Class A6 (NZD)	(334)
Monthly distribution declared on 11 April 2022 of EUR 0.0410 per unit for Class A6 (EUR)	(394)	Monthly distribution declared on 11 July 2022 of NZD 0.0365 per unit for Class A6 (NZD)	(317)
Monthly distribution declared on 11 May 2022 of EUR 0.0365 per unit for Class A6 (EUR)	(331)	Monthly distribution declared on 8 August 2022 of NZD 0.0355 per unit for Class A6 (NZD)	(311)
Monthly distribution declared on 9 June 2022 of EUR 0.0365 per unit for Class A6 (EUR)	(339)	Monthly distribution declared on 8 September 2022 of NZD 0.0355 per unit for Class A6 (NZD)	(303)
Monthly distribution declared on 11 July 2022 of EUR 0.0365 per unit for Class A6 (EUR)	(329)	Monthly distribution declared on 11 October 2022 of NZD 0.0355 per unit for Class A6 (NZD)	(281)
Monthly distribution declared on 8 August 2022 of EUR 0.0355 per unit for Class A6 (EUR)	(311)	Monthly distribution declared on 29 October 2021 of AUD 0.0395 per unit for Class A6 (AUD)	(175,992)
Monthly distribution declared on 8 September 2022 of EUR 0.0355 per unit for Class A6 (EUR)	(305)	Monthly distribution declared on 8 December 2021 of AUD 0.0395 per unit for Class A6 (AUD)	(169,950)
Monthly distribution declared on 11 October 2022 of EUR 0.0355 per unit for Class A6 (EUR)	(299)	Monthly distribution declared on 10 January 2022 of AUD 0.0395 per unit for Class A6 (AUD)	(167,948)
Monthly distribution declared on 10 January 2022 of GBP 0.0432 per unit for Class A6 (GBP)	(424)	Monthly distribution declared on 11 February 2022 of AUD 0.0380 per unit for Class A6 (AUD)	(157,990)
Monthly distribution declared on 11 February 2022 of GBP 0.0410 per unit for Class A6 (GBP)	(399)	Monthly distribution declared on 8 March 2022 of AUD 0.0380 per unit for Class A6 (AUD)	(154,560)
Monthly distribution declared on 8 March 2022 of GBP 0.0410 per unit for Class A6 (GBP)	(400)	Monthly distribution declared on 11 April 2022 of AUD 0.0380 per unit for Class A6 (AUD)	(153,028)
Monthly distribution declared on 11 April 2022 of GBP 0.0410 per unit for Class A6 (GBP)	(392)	Monthly distribution declared on 11 May 2022 of AUD 0.0335 per unit for Class A6 (AUD)	(129,434)
Monthly distribution declared on 11 May 2022 of GBP 0.0365 per unit for Class A6 (GBP)	(330)	Monthly distribution declared on 9 June 2022 of AUD 0.0335 per unit for Class A6 (AUD)	(128,130)
Monthly distribution declared on 9 June 2022 of GBP 0.0365 per unit for Class A6 (GBP)	(335)	Monthly distribution declared on 11 July 2022 of AUD 0.0335 per unit for Class A6 (AUD)	(125,741)
Monthly distribution declared on 11 July 2022 of GBP 0.0365 per unit for Class A6 (GBP)	(321)	Monthly distribution declared on 8 August 2022 of AUD 0.0325 per unit for Class A6 (AUD)	(120,334)
Monthly distribution declared on 8 August 2022 of GBP 0.0355 per unit for Class A6 (GBP)	(313)	Monthly distribution declared on 8 September 2022 of AUD 0.0325 per unit for Class A6 (AUD)	(118,860)
Monthly distribution declared on 8 September 2022 of GBP 0.0355 per unit for Class A6 (GBP)	(300)	Monthly distribution declared on 11 October 2022 of AUD 0.0325 per unit for Class A6 (AUD)	(115,212)
Monthly distribution declared on 11 October 2022 of GBP 0.0355 per unit for Class A6 (GBP)	(284)	Monthly distribution declared on 29 October 2021 of CNH 0.5335 per unit for Class A8	(148,618)
Monthly distribution declared on 10 January 2022 of HKD 0.4315 per unit for Class A6 (HKD)	(430)	Monthly distribution declared on 8 December 2021 of CNH 0.5335 per unit for Class A8	(149,972)
Monthly distribution declared on 11 February 2022 of HKD 0.4100 per unit for Class A6 (HKD)	(409)	Monthly distribution declared on 10 January 2022 of CNH 0.5335 per unit for Class A8	(148,006)
Monthly distribution declared on 8 March 2022 of HKD 0.4100 per unit for Class A6 (HKD)	(408)	Monthly distribution declared on 11 February 2022 of CNH 0.5335 per unit for Class A8	(122,371)
Monthly distribution declared on 11 April 2022 of HKD 0.4100 per unit for Class A6 (HKD)	(407)	Monthly distribution declared on 8 March 2022 of CNH 0.5335 per unit for Class A8	(122,451)
Monthly distribution declared on 11 May 2022 of HKD 0.3650 per unit for Class A6 (HKD)	(362)	Monthly distribution declared on 11 April 2022 of CNH 0.5335 per unit for Class A8	(122,516)
Monthly distribution declared on 9 June 2022 of HKD 0.3650 per unit for Class A6 (HKD)	(362)	Monthly distribution declared on 11 May 2022 of CNH 0.4885 per unit for Class A8	(107,398)
Monthly distribution declared on 11 July 2022 of HKD 0.3650 per unit for Class A6 (HKD)	(362)	Monthly distribution declared on 9 June 2022 of CNH 0.4885 per unit for Class A8	(108,895)
Monthly distribution declared on 8 August 2022 of HKD 0.3550 per unit for Class A6 (HKD)	(352)	Monthly distribution declared on 11 July 2022 of CNH 0.4885 per unit for Class A8	(106,315)
Monthly distribution declared on 8 September 2022 of HKD 0.3550 per unit for Class A6 (HKD)	(352)	Monthly distribution declared on 8 August 2022 of CNH 0.4700 per unit for Class A8	(101,976)
Monthly distribution declared on 11 October 2022 of HKD 0.3550 per unit for Class A6 (HKD)	(352)	Monthly distribution declared on 8 September 2022 of CNH 0.4700 per unit for Class A8	(98,530)
Monthly distribution declared on 10 January 2022 of NZD 0.0432 per unit for Class A6 (NZD)	(412)	Monthly distribution declared on 11 October 2022 of CNH 0.4700 per unit for Class A8	(93,930)
Monthly distribution declared on 11 February 2022 of NZD 0.0410 per unit for Class A6 (NZD)	(375)		
Monthly distribution declared on 8 March 2022 of NZD 0.0410 per unit for Class A6 (NZD)	(385)	<b>Undistributed income as at year end</b>	<b>(9,012,481)</b>

# Notes to the Financial Statements (continued)

## Global Megatrend Allocation Fund

### For the year ended 30 September 2023

	2023		2023
	USD		USD
<b>Undistributed income at the beginning of the year</b>	<b>(223,679)</b>	Monthly distribution declared on 8 November 2022 of HKD 0.3175 per unit for Class A9 (HKD)	(279)
Net increase/(decrease) in net assets attributable to unitholders	197,362	Monthly distribution declared on 8 December 2022 of HKD 0.3230 per unit for Class A9 (HKD)	(289)
Distribution to unitholders	13,461	Monthly distribution declared on 21 December 2022 of HKD 0.3335 per unit for Class A9 (HKD)	(306)
Unrealized gain/(loss) on financial assets at fair value through profit or loss	(411,240)	Monthly distribution declared on 8 February 2023 of HKD 0.3250 per unit for Class A9 (HKD)	(308)
<b>Undistributed income before distribution</b>	<b>(424,096)</b>	Monthly distribution declared on 8 March 2023 of HKD 0.3400 per unit for Class A9 (HKD)	(313)
Monthly distribution declared on 8 November 2022 of AUD 0.0310 per unit for Class A9 (AUD)	(272)	Monthly distribution declared on 14 April 2023 of HKD 0.3295 per unit for Class A9 (HKD)	(307)
Monthly distribution declared on 8 December 2022 of AUD 0.0315 per unit for Class A9 (AUD)	(289)	Monthly distribution declared on 10 May 2023 of HKD 0.3315 per unit for Class A9 (HKD)	(306)
Monthly distribution declared on 21 December 2022 of AUD 0.0325 per unit for Class A9 (AUD)	(298)	Monthly distribution declared on 8 June 2023 of HKD 0.3255 per unit for Class A9 (HKD)	(294)
Monthly distribution declared on 8 February 2023 of AUD 0.0315 per unit for Class A9 (AUD)	(305)	Monthly distribution declared on 10 July 2023 of HKD 0.3195 per unit for Class A9 (HKD)	(282)
Monthly distribution declared on 8 March 2023 of AUD 0.0330 per unit for Class A9 (AUD)	(304)	Monthly distribution declared on 8 August 2023 of HKD 0.0665 per unit for Class A9 (HKD)	(59)
Monthly distribution declared on 14 April 2023 of AUD 0.0320 per unit for Class A9 (AUD)	(294)	Monthly distribution declared on 8 September 2023 of HKD 0.2000 per unit for Class A9 (HKD)	(175)
Monthly distribution declared on 10 May 2023 of AUD 0.0320 per unit for Class A9 (AUD)	(289)	Monthly distribution declared on 10 October 2023 of HKD 0.0645 per unit for Class A9 (HKD)	(57)
Monthly distribution declared on 8 June 2023 of AUD 0.0315 per unit for Class A9 (AUD)	(281)	Monthly distribution declared on 8 November 2022 of USD 0.0315 per unit for Class A9 (USD)	(319)
Monthly distribution declared on 10 July 2023 of AUD 0.0310 per unit for Class A9 (AUD)	(281)	Monthly distribution declared on 8 December 2022 of USD 0.0320 per unit for Class A9 (USD)	(324)
Monthly distribution declared on 8 August 2023 of AUD 0.0065 per unit for Class A9 (AUD)	(59)	Monthly distribution declared on 28 December 2022 of USD 0.0330 per unit for Class A9 (USD)	(334)
Monthly distribution declared on 8 September 2023 of AUD 0.0065 per unit for Class A9 (AUD)	(58)	Monthly distribution declared on 8 February 2023 of USD 0.0325 per unit for Class A9 (USD)	(329)
Monthly distribution declared on 10 October 2023 of AUD 0.0065 per unit for Class A9 (AUD)	(57)	Monthly distribution declared on 8 March 2023 of USD 0.0340 per unit for Class A9 (USD)	(344)
Monthly distribution declared on 8 November 2022 of CNH 0.3125 per unit for Class A9 (CNH)	(400)	Monthly distribution declared on 14 April 2023 of USD 0.0330 per unit for Class A9 (USD)	(334)
Monthly distribution declared on 8 December 2022 of CNH 0.3180 per unit for Class A9 (CNH)	(485)	Monthly distribution declared on 10 May 2023 of USD 0.0335 per unit for Class A9 (USD)	(339)
Monthly distribution declared on 21 December 2022 of CNH 0.3290 per unit for Class A9 (CNH)	(514)	Monthly distribution declared on 8 June 2023 of USD 0.0330 per unit for Class A9 (USD)	(334)
Monthly distribution declared on 8 February 2023 of CNH 0.3215 per unit for Class A9 (CNH)	(515)	Monthly distribution declared on 10 July 2023 of USD 0.0325 per unit for Class A9 (USD)	(329)
Monthly distribution declared on 8 March 2023 of CNH 0.3375 per unit for Class A9 (CNH)	(545)	Monthly distribution declared on 8 August 2023 of USD 0.0067 per unit for Class A9 (USD)	(67)
Monthly distribution declared on 14 April 2023 of CNH 0.3270 per unit for Class A9 (CNH)	(517)	Monthly distribution declared on 8 September 2023 of USD 0.0205 per unit for Class A9 (USD)	(205)
Monthly distribution declared on 10 May 2023 of CNH 0.3295 per unit for Class A9 (CNH)	(358)	Monthly distribution declared on 10 October 2023 of USD 0.0065 per unit for Class A9 (USD)	(65)
Monthly distribution declared on 8 June 2023 of CNH 0.3235 per unit for Class A9 (CNH)	(347)	<b>Undistributed income as at year end</b>	<b>(437,557)</b>
Monthly distribution declared on 10 July 2023 of CNH 0.3180 per unit for Class A9 (CNH)	(341)		
Monthly distribution declared on 8 August 2023 of CNH 0.0655 per unit for Class A9 (CNH)	(70)		
Monthly distribution declared on 8 September 2023 of CNH 0.2005 per unit for Class A9 (CNH)	(215)		
Monthly distribution declared on 10 October 2023 of CNH 0.0645 per unit for Class A9 (CNH)	(69)		

# Notes to the Financial Statements (continued)

For the period from 19 November 2021 (date of commencement of operations) to 30 September 2022

	2022
	USD
<b>Undistributed income at the beginning of the period</b>	-
Net increase/(decrease) in net assets attributable to unitholders	(1,073,863)
Distribution to unitholders	13,048
Unrealized gain/(loss) on financial assets at fair value through profit or loss	850,184
<b>Undistributed income before distribution</b>	<b>(210,631)</b>
Monthly distribution declared on 11 February 2022 of AUD 0.0415 per unit for Class A9 (AUD)	(397)
Monthly distribution declared on 8 March 2022 of AUD 0.0385 per unit for Class A9 (AUD)	(381)
Monthly distribution declared on 11 April 2022 of AUD 0.0380 per unit for Class A9 (AUD)	(391)
Monthly distribution declared on 11 May 2022 of AUD 0.0360 per unit for Class A9 (AUD)	(374)
Monthly distribution declared on 13 June 2022 of AUD 0.0355 per unit for Class A9 (AUD)	(355)
Monthly distribution declared on 11 July 2022 of AUD 0.0385 per unit for Class A9 (AUD)	(334)
Monthly distribution declared on 8 August 2022 of AUD 0.0330 per unit for Class A9 (AUD)	(315)
Monthly distribution declared on 8 September 2022 of AUD 0.0345 per unit for Class A9 (AUD)	(324)
Monthly distribution declared on 11 October 2022 of AUD 0.0335 per unit for Class A9 (AUD)	(297)
Monthly distribution declared on 11 February 2022 of CNH 0.4145 per unit for Class A9 (CNH)	(417)
Monthly distribution declared on 8 March 2022 of CNH 0.3880 per unit for Class A9 (CNH)	(394)
Monthly distribution declared on 11 April 2022 of CNH 0.3855 per unit for Class A9 (CNH)	(388)
Monthly distribution declared on 11 May 2022 of CNH 0.3665 per unit for Class A9 (CNH)	(381)
Monthly distribution declared on 13 June 2022 of CNH 0.3620 per unit for Class A9 (CNH)	(352)
Monthly distribution declared on 11 July 2022 of CNH 0.3920 per unit for Class A9 (CNH)	(346)
Monthly distribution declared on 8 August 2022 of CNH 0.3365 per unit for Class A9 (CNH)	(319)
Monthly distribution declared on 8 September 2022 of CNH 0.3540 per unit for Class A9 (CNH)	(327)
Monthly distribution declared on 11 October 2022 of CNH 0.3440 per unit for Class A9 (CNH)	(309)
Monthly distribution declared on 11 February 2022 of HKD 0.4140 per unit for Class A9 (HKD)	(414)
Monthly distribution declared on 8 March 2022 of HKD 0.3865 per unit for Class A9 (HKD)	(386)
Monthly distribution declared on 11 April 2022 of HKD 0.3830 per unit for Class A9 (HKD)	(381)
Monthly distribution declared on 11 May 2022 of HKD 0.3625 per unit for Class A9 (HKD)	(386)
Monthly distribution declared on 13 June 2022 of HKD 0.3575 per unit for Class A9 (HKD)	(360)
Monthly distribution declared on 11 July 2022 of HKD 0.3890 per unit for Class A9 (HKD)	(355)
Monthly distribution declared on 8 August 2022 of HKD 0.3315 per unit for Class A9 (HKD)	(329)

	2022
	USD
Monthly distribution declared on 8 September 2022 of HKD 0.3485 per unit for Class A9 (HKD)	(357)
Monthly distribution declared on 11 October 2022 of HKD 0.3385 per unit for Class A9 (HKD)	(346)
Monthly distribution declared on 11 February 2022 of USD 0.0415 per unit for Class A9 (USD)	(415)
Monthly distribution declared on 8 March 2022 of USD 0.0385 per unit for Class A9 (USD)	(385)
Monthly distribution declared on 11 April 2022 of USD 0.0385 per unit for Class A9 (USD)	(385)
Monthly distribution declared on 11 May 2022 of USD 0.0365 per unit for Class A9 (USD)	(390)
Monthly distribution declared on 13 June 2022 of USD 0.0360 per unit for Class A9 (USD)	(365)
Monthly distribution declared on 11 July 2022 of USD 0.0390 per unit for Class A9 (USD)	(360)
Monthly distribution declared on 8 August 2022 of USD 0.0335 per unit for Class A9 (USD)	(335)
Monthly distribution declared on 8 September 2022 of USD 0.0350 per unit for Class A9 (USD)	(354)
Monthly distribution declared on 11 October 2022 of USD 0.0340 per unit for Class A9 (USD)	(344)
<b>Undistributed income as at period end</b>	<b>(223,679)</b>

## Dynamic High Income Fund

For the period from 13 April 2022 (date of commencement of operations) to 30 September 2023

	2023
	USD
<b>Undistributed income at the beginning of the period</b>	-
Net increase/(decrease) in net assets attributable to unitholders	(101,494)
Distribution to unitholders	25,121
Unrealized gain/(loss) on financial assets at fair value through profit or loss	45,108
<b>Undistributed income before distribution</b>	<b>(31,265)</b>
Monthly distribution declared on 30 June 2022 of HKD 0.5440 per unit for Class A6 (HKD)	(543)
Monthly distribution declared on 8 August 2022 of HKD 0.5440 per unit for Class A6 (HKD)	(543)
Monthly distribution declared on 8 September 2022 of HKD 0.5440 per unit for Class A6 (HKD)	(543)
Monthly distribution declared on 11 October 2022 of HKD 0.5440 per unit for Class A6 (HKD)	(543)
Monthly distribution declared on 9 November 2022 of HKD 0.5440 per unit for Class A6 (HKD)	(543)
Monthly distribution declared on 8 December 2022 of HKD 0.5440 per unit for Class A6 (HKD)	(546)
Monthly distribution declared on 10 January 2023 of HKD 0.5440 per unit for Class A6 (HKD)	(547)
Monthly distribution declared on 8 February 2023 of HKD 0.5440 per unit for Class A6 (HKD)	(544)
Monthly distribution declared on 8 March 2023 of HKD 0.5440 per unit for Class A6 (HKD)	(544)
Monthly distribution declared on 13 April 2023 of HKD 0.5440 per unit for Class A6 (HKD)	(543)
Monthly distribution declared on 10 May 2023 of HKD 0.5440 per unit for Class A6 (HKD)	(543)
Monthly distribution declared on 8 June 2023 of HKD 0.5440 per unit for Class A6 (HKD)	(544)
Monthly distribution declared on 10 July 2023 of HKD 0.5440 per unit for Class A6 (HKD)	(544)



# Notes to the Financial Statements (continued)

	2023
	USD
Monthly distribution declared on 10 January 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 8 February 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 8 March 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 13 April 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 10 May 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 8 June 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 10 July 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 8 August 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 8 September 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 10 October 2023 of USD 0.0620 per unit for Class A6 (USD)	(620)
Monthly distribution declared on 11 July 2022 of CNH 0.7510 per unit for Class A8 (CNH)	(713)
Monthly distribution declared on 8 August 2022 of CNH 0.7340 per unit for Class A8 (CNH)	(692)
Monthly distribution declared on 8 September 2022 of CNH 0.7340 per unit for Class A8 (CNH)	(674)
Monthly distribution declared on 11 October 2022 of CNH 0.7340 per unit for Class A8 (CNH)	(656)
Monthly distribution declared on 9 November 2022 of CNH 0.6850 per unit for Class A8 (CNH)	(599)
Monthly distribution declared on 8 December 2022 of CNH 0.6850 per unit for Class A8 (CNH)	(609)
Monthly distribution declared on 10 January 2023 of CNH 0.6850 per unit for Class A8 (CNH)	(624)
Monthly distribution declared on 8 February 2023 of CNH 0.6130 per unit for Class A8 (CNH)	(578)
Monthly distribution declared on 8 March 2023 of CNH 0.6130 per unit for Class A8 (CNH)	(561)
Monthly distribution declared on 13 April 2023 of CNH 0.5610 per unit for Class A8 (CNH)	(519)
Monthly distribution declared on 10 May 2023 of CNH 0.5610 per unit for Class A8 (CNH)	(515)
Monthly distribution declared on 8 June 2023 of CNH 0.5610 per unit for Class A8 (CNH)	(503)
Monthly distribution declared on 10 July 2023 of CNH 0.5250 per unit for Class A8 (CNH)	(460)
Monthly distribution declared on 8 August 2023 of CNH 0.5250 per unit for Class A8 (CNH)	(467)
Monthly distribution declared on 8 September 2023 of CNH 0.5250 per unit for Class A8 (CNH)	(458)
Monthly distribution declared on 10 October 2023 of CNH 0.4531 per unit for Class A8 (CNH)	(395)
<b>Undistributed income as at period end</b>	<b>(60,403)</b>

## China US Dollar Bond Fund

### For the year ended 30 September 2023

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
USD					
<b>Class A6 (AUD)</b>					
31 October 2022	8 November 2022	Monthly	13,347	0.0315	269
30 November 2022	8 December 2022	Monthly	13,347	0.0315	282
30 December 2022	10 January 2023	Monthly	13,347	0.0315	284
31 January 2023	8 February 2023	Monthly	13,347	0.0315	298
28 February 2023	8 March 2023	Monthly	13,347	0.0315	283
31 March 2023	13 April 2023	Monthly	13,347	0.0315	282
28 April 2023	9 May 2023	Monthly	13,347	0.0315	278
31 May 2023	8 June 2023	Monthly	13,347	0.0315	274
30 June 2023	10 July 2023	Monthly	13,347	0.0315	279
31 July 2023	8 August 2023	Monthly	13,347	0.0330	294
31 August 2023	8 September 2023	Monthly	13,347	0.0330	286
29 September 2023	10 October 2023	Monthly	13,347	0.0330	282
<b>Class A6 (CAD)</b>					
31 October 2022	8 November 2022	Monthly	12,371	0.0315	286
30 November 2022	8 December 2022	Monthly	12,371	0.0315	287
30 December 2022	10 January 2023	Monthly	12,371	0.0315	287
31 January 2023	8 February 2023	Monthly	12,371	0.0315	292
28 February 2023	28 February 2023	Monthly	12,371	0.0315	287
31 March 2023	13 April 2023	Monthly	12,371	0.0315	288
28 April 2023	9 May 2023	Monthly	12,371	0.0315	286
31 May 2023	8 June 2023	Monthly	12,371	0.0315	286
30 June 2023	10 July 2023	Monthly	12,371	0.0315	294
31 July 2023	8 August 2023	Monthly	12,371	0.0335	313
31 August 2023	8 September 2023	Monthly	12,371	0.0335	306
29 September 2023	10 October 2023	Monthly	12,371	0.0335	307
<b>Class A6 (EUR)</b>					
31 October 2022	8 November 2022	Monthly	8,611	0.0315	270
30 November 2022	8 December 2022	Monthly	8,611	0.0315	281
30 December 2022	10 January 2023	Monthly	8,611	0.0315	289
31 January 2023	8 February 2023	Monthly	8,611	0.0315	295
28 February 2023	8 March 2023	Monthly	8,611	0.0315	288
31 March 2023	13 April 2023	Monthly	8,611	0.0315	296
28 April 2023	9 May 2023	Monthly	8,611	0.0315	299
31 May 2023	8 June 2023	Monthly	8,611	0.0315	291
30 June 2023	10 July 2023	Monthly	8,611	0.0315	295
31 July 2023	8 August 2023	Monthly	8,611	0.0315	299
31 August 2023	8 September 2023	Monthly	8,611	0.0315	296
29 September 2023	10 October 2023	Monthly	8,611	0.0315	287
<b>Class A6 (GBP)</b>					
31 October 2022	8 November 2022	Monthly	7,262	0.0315	265
30 November 2022	8 December 2022	Monthly	7,262	0.0315	275
30 December 2022	10 January 2023	Monthly	7,262	0.0315	276
31 January 2023	8 February 2023	Monthly	7,262	0.0315	283
28 February 2023	8 March 2023	Monthly	7,262	0.0315	275
31 March 2023	13 April 2023	Monthly	7,262	0.0315	283
28 April 2023	9 May 2023	Monthly	7,262	0.0315	285
31 May 2023	8 June 2023	Monthly	7,262	0.0315	284
30 June 2023	10 July 2023	Monthly	7,262	0.0315	289
31 July 2023	8 August 2023	Monthly	7,262	0.0335	313
31 August 2023	8 September 2023	Monthly	7,262	0.0335	310
29 September 2023	10 October 2023	Monthly	7,262	0.0335	297

The following table summarises the distributions made by China US Dollar Bond Fund, Global Megatrend Allocation Fund, Dynamic High Income Fund and Systematic Global Equity High Income Fund during the year/period ended 30 September 2023 and distributions made by China US Dollar Bond Fund and Global Megatrend Allocation Fund during the year/period ended 30 September 2022.

# Notes to the Financial Statements (continued)

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
					USD
<b>Class A6 (HKD)</b>					
31 October 2022	8 November 2022	Monthly	7,774	0.3110	308
30 November 2022	8 December 2022	Monthly	7,774	0.3110	310
30 December 2022	10 January 2023	Monthly	7,774	0.3110	310
31 January 2023	8 February 2023	Monthly	7,774	0.3110	309
28 February 2023	8 March 2023	Monthly	7,774	0.3110	308
31 March 2023	13 April 2023	Monthly	7,774	0.3110	308
28 April 2023	9 May 2023	Monthly	7,774	0.3110	308
31 May 2023	8 June 2023	Monthly	7,774	0.3110	309
30 June 2023	10 July 2023	Monthly	7,774	0.3110	308
31 July 2023	8 August 2023	Monthly	7,774	0.3300	329
31 August 2023	8 September 2023	Monthly	7,774	0.3300	327
29 September 2023	10 October 2023	Monthly	7,774	0.3300	328
<b>Class A6 (NZD)</b>					
31 October 2022	8 November 2022	Monthly	13,947	0.0315	255
30 November 2022	8 December 2022	Monthly	13,947	0.0315	273
30 December 2022	10 January 2023	Monthly	13,947	0.0315	279
31 January 2023	8 February 2023	Monthly	13,947	0.0315	285
28 February 2023	8 March 2023	Monthly	13,947	0.0315	271
31 March 2023	13 April 2023	Monthly	13,947	0.0315	275
28 April 2023	9 May 2023	Monthly	13,947	0.0315	269
31 May 2023	8 June 2023	Monthly	13,947	0.0315	266
30 June 2023	10 July 2023	Monthly	13,947	0.0315	267
31 July 2023	8 August 2023	Monthly	13,947	0.0335	288
31 August 2023	8 September 2023	Monthly	13,947	0.0335	279
29 September 2023	10 October 2023	Monthly	13,947	0.0335	278
<b>Class A6 (USD)</b>					
31 October 2022	8 November 2022	Monthly	3,509,079	0.0290	101,763
30 November 2022	8 December 2022	Monthly	3,418,837	0.0290	99,146
30 December 2022	10 January 2023	Monthly	3,273,515	0.0290	94,932
31 January 2023	8 February 2023	Monthly	3,255,702	0.0290	94,415
28 February 2023	8 March 2023	Monthly	3,151,987	0.0290	91,408
31 March 2023	13 April 2023	Monthly	3,095,079	0.0290	89,757
28 April 2023	9 May 2023	Monthly	3,081,615	0.0290	89,367
31 May 2023	8 June 2023	Monthly	3,053,883	0.0290	88,563
30 June 2023	10 July 2023	Monthly	2,990,779	0.0290	86,733
31 July 2023	8 August 2023	Monthly	2,959,788	0.0305	90,274
31 August 2023	8 September 2023	Monthly	2,812,700	0.0305	85,787
29 September 2023	10 October 2023	Monthly	2,762,223	0.0305	84,248
<b>Class A8 (CNH)</b>					
31 October 2022	8 November 2022	Monthly	1,421,945	0.3885	75,890
30 November 2022	8 December 2022	Monthly	1,481,409	0.3885	80,445
30 December 2022	10 January 2023	Monthly	1,468,112	0.3885	81,665
31 January 2023	8 February 2023	Monthly	1,435,089	0.3190	67,865
28 February 2023	8 March 2023	Monthly	1,417,962	0.3190	64,974
31 March 2023	13 April 2023	Monthly	1,450,149	0.3190	67,249
28 April 2023	9 May 2023	Monthly	1,356,842	0.2490	48,687
31 May 2023	8 June 2023	Monthly	1,320,168	0.2490	46,345
30 June 2023	10 July 2023	Monthly	1,345,348	0.2490	46,123
31 July 2023	8 August 2023	Monthly	1,335,823	0.2140	39,958
31 August 2023	8 September 2023	Monthly	1,259,408	0.2140	36,933
29 September 2023	10 October 2023	Monthly	1,202,303	0.2140	35,253
					<b>1,808,658</b>

## For the year ended 30 September 2022

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
					USD
<b>Class A6 (AUD)</b>					
31 December 2021	10 January 2022	Monthly	13,347	0.0431	417
31 January 2022	11 February 2022	Monthly	13,347	0.0410	383
28 February 2022	8 March 2022	Monthly	13,347	0.0410	396
31 March 2022	11 April 2022	Monthly	13,347	0.0410	412
29 April 2022	11 May 2022	Monthly	13,347	0.0365	345
31 May 2022	9 June 2022	Monthly	13,347	0.0365	351
30 June 2022	11 July 2022	Monthly	13,347	0.0365	335
29 July 2022	8 August 2022	Monthly	13,347	0.0355	330
31 August 2022	8 September 2022	Monthly	13,347	0.0355	325
30 September 2022	11 October 2022	Monthly	13,347	0.0355	307
<b>Class A6 (CAD)</b>					
31 December 2021	10 January 2022	Monthly	12,371	0.0432	418
31 January 2022	11 February 2022	Monthly	12,371	0.0410	397
28 February 2022	8 March 2022	Monthly	12,371	0.0410	398
31 March 2022	11 April 2022	Monthly	12,371	0.0410	407
29 April 2022	11 May 2022	Monthly	12,371	0.0365	352
31 May 2022	9 June 2022	Monthly	12,371	0.0365	357
30 June 2022	11 July 2022	Monthly	12,371	0.0365	351
29 July 2022	8 August 2022	Monthly	12,371	0.0365	342
31 August 2022	8 September 2022	Monthly	12,371	0.0355	335
30 September 2022	11 October 2022	Monthly	12,371	0.0355	320
<b>Class A6 (EUR)</b>					
31 December 2021	10 January 2022	Monthly	8,611	0.0432	422
31 January 2022	11 February 2022	Monthly	8,611	0.0410	394
28 February 2022	8 March 2022	Monthly	8,611	0.0410	397
31 March 2022	11 April 2022	Monthly	8,611	0.0410	394
29 April 2022	11 May 2022	Monthly	8,611	0.0365	331
31 May 2022	9 June 2022	Monthly	8,611	0.0365	339
30 June 2022	11 July 2022	Monthly	8,611	0.0365	329
29 July 2022	8 August 2022	Monthly	8,611	0.0355	311
31 August 2022	8 September 2022	Monthly	8,611	0.0355	305
30 September 2022	11 October 2022	Monthly	8,611	0.0355	299
<b>Class A6 (GBP)</b>					
31 December 2021	10 January 2022	Monthly	7,262	0.0432	424
31 January 2022	11 February 2022	Monthly	7,262	0.0410	399
28 February 2022	8 March 2022	Monthly	7,262	0.0410	400
31 March 2022	11 April 2022	Monthly	7,262	0.0410	392
29 April 2022	11 May 2022	Monthly	7,262	0.0365	330
31 May 2022	9 June 2022	Monthly	7,262	0.0365	335
30 June 2022	11 July 2022	Monthly	7,262	0.0365	321
29 July 2022	8 August 2022	Monthly	7,262	0.0355	313
31 August 2022	8 September 2022	Monthly	7,262	0.0355	300
30 September 2022	11 October 2022	Monthly	7,262	0.0355	284



# Notes to the Financial Statements (continued)

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
					USD
<b>Class A6 (HKD)</b>					
31 December 2021	10 January 2022	Monthly	7,774	0.4315	430
31 January 2022	11 February 2022	Monthly	7,774	0.4100	409
28 February 2022	8 March 2022	Monthly	7,774	0.4100	408
31 March 2022	11 April 2022	Monthly	7,774	0.4100	407
29 April 2022	11 May 2022	Monthly	7,774	0.3650	362
31 May 2022	9 June 2022	Monthly	7,774	0.3650	362
30 June 2022	11 July 2022	Monthly	7,774	0.3650	362
29 July 2022	8 August 2022	Monthly	7,774	0.3550	352
31 August 2022	8 September 2022	Monthly	7,774	0.3550	352
30 September 2022	11 October 2022	Monthly	7,774	0.3550	352
<b>Class A6 (NZD)</b>					
31 December 2021	10 January 2022	Monthly	13,947	0.0432	412
31 January 2022	11 February 2022	Monthly	13,947	0.0410	375
28 February 2022	8 March 2022	Monthly	13,947	0.0410	385
31 March 2022	11 April 2022	Monthly	13,947	0.0410	400
29 April 2022	11 May 2022	Monthly	13,947	0.0365	329
31 May 2022	9 June 2022	Monthly	13,947	0.0365	334
30 June 2022	11 July 2022	Monthly	13,947	0.0365	317
29 July 2022	8 August 2022	Monthly	13,947	0.0355	311
31 August 2022	8 September 2022	Monthly	13,947	0.0355	303
30 September 2022	11 October 2022	Monthly	13,947	0.0355	281
<b>Class A6 (USD)</b>					
29 October 2021	29 October 2021	Monthly	4,455,505	0.0395	175,992
30 November 2021	8 December 2021	Monthly	4,302,543	0.0395	169,950
31 December 2021	10 January 2022	Monthly	4,251,856	0.0395	167,948
31 January 2022	11 February 2022	Monthly	4,157,630	0.0380	157,990
28 February 2022	8 March 2022	Monthly	4,067,381	0.0380	154,560
31 March 2022	11 April 2022	Monthly	4,027,057	0.0380	153,028
29 April 2022	11 May 2022	Monthly	3,863,715	0.0335	129,434
31 May 2022	9 June 2022	Monthly	3,824,769	0.0335	128,130
30 June 2022	11 July 2022	Monthly	3,753,477	0.0335	125,741
29 July 2022	8 August 2022	Monthly	3,702,598	0.0325	120,334
31 August 2022	8 September 2022	Monthly	3,657,224	0.0325	118,860
30 September 2022	11 October 2022	Monthly	3,544,983	0.0325	115,212
<b>Class A8 (CNH)</b>					
29 October 2021	29 October 2021	Monthly	1,779,781	0.5335	148,618
30 November 2021	8 December 2021	Monthly	1,796,744	0.5335	149,972
31 December 2021	10 January 2022	Monthly	1,768,764	0.5335	148,006
31 January 2022	11 February 2022	Monthly	1,460,136	0.5335	122,371
28 February 2022	8 March 2022	Monthly	1,449,352	0.5335	122,451
31 March 2022	11 April 2022	Monthly	1,459,815	0.5335	122,516
29 April 2022	11 May 2022	Monthly	1,465,372	0.4885	107,398
31 May 2022	9 June 2022	Monthly	1,486,397	0.4885	108,895
30 June 2022	11 July 2022	Monthly	1,458,579	0.4885	106,315
29 July 2022	8 August 2022	Monthly	1,464,154	0.4700	101,976
31 August 2022	8 September 2022	Monthly	1,452,187	0.4700	98,530
30 September 2022	11 October 2022	Monthly	1,423,406	0.4700	93,930
					<b>3,169,697</b>

## Global Megatrend Allocation Fund

For the year ended 30 September 2023

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
					USD
<b>Class A9 (AUD)</b>					
31 October 2022	8 November 2022	Monthly	13,683	0.0310	272
30 November 2022	8 December 2022	Monthly	13,683	0.0315	289
28 December 2022	21 December 2022	Monthly	13,683	0.0325	298
31 January 2023	8 February 2023	Monthly	13,683	0.0315	305
28 February 2023	8 March 2023	Monthly	13,683	0.0330	304
31 March 2023	14 April 2023	Monthly	13,683	0.0320	294
27 April 2023	10 May 2023	Monthly	13,683	0.0320	289
31 May 2023	8 June 2023	Monthly	13,683	0.0315	281
30 June 2023	10 July 2023	Monthly	13,683	0.0310	281
31 July 2023	8 August 2023	Monthly	13,683	0.0065	59
31 August 2023	8 September 2023	Monthly	13,683	0.0065	58
29 September 2023	10 October 2023	Monthly	13,683	0.0065	57
<b>Class A9 (CNH)</b>					
31 October 2022	8 November 2022	Monthly	10,039	0.3125	400
30 November 2022	8 December 2022	Monthly	11,919	0.3180	485
28 December 2022	21 December 2022	Monthly	12,172	0.3290	514
31 January 2023	8 February 2023	Monthly	12,545	0.3215	515
28 February 2023	8 March 2023	Monthly	12,666	0.3375	545
31 March 2023	14 April 2023	Monthly	12,413	0.3270	517
27 April 2023	10 May 2023	Monthly	8,524	0.3295	358
31 May 2023	8 June 2023	Monthly	8,404	0.3235	347
30 June 2023	10 July 2023	Monthly	8,404	0.3180	341
31 July 2023	8 August 2023	Monthly	8,404	0.0655	70
31 August 2023	8 September 2023	Monthly	8,404	0.2005	215
29 September 2023	10 October 2023	Monthly	8,404	0.0645	69
<b>Class A9 (HKD)</b>					
31 October 2022	8 November 2022	Monthly	6,404	0.3175	279
30 November 2022	8 December 2022	Monthly	6,404	0.3230	289
28 December 2022	21 December 2022	Monthly	6,404	0.3335	306
31 January 2023	8 February 2023	Monthly	6,404	0.3250	308
28 February 2023	8 March 2023	Monthly	6,404	0.3400	313
31 March 2023	14 April 2023	Monthly	6,404	0.3295	307
27 April 2023	10 May 2023	Monthly	6,404	0.3315	306
31 May 2023	8 June 2023	Monthly	6,404	0.3255	294
30 June 2023	10 July 2023	Monthly	6,404	0.3195	282
31 July 2023	8 August 2023	Monthly	6,404	0.0665	59
31 August 2023	8 September 2023	Monthly	6,404	0.2000	175
29 September 2023	10 October 2023	Monthly	6,404	0.0645	57
<b>Class A9 (USD)</b>					
31 October 2022	8 November 2022	Monthly	10,117	0.0315	319
30 November 2022	8 December 2022	Monthly	10,117	0.0320	324
28 December 2022	28 December 2022	Monthly	10,117	0.0330	334
31 January 2023	8 February 2023	Monthly	10,117	0.0325	329
28 February 2023	8 March 2023	Monthly	10,117	0.0340	344
31 March 2023	14 April 2023	Monthly	10,117	0.0330	334
27 April 2023	10 May 2023	Monthly	10,117	0.0335	339
31 May 2023	8 June 2023	Monthly	10,117	0.0330	334
30 June 2023	10 July 2023	Monthly	10,117	0.0325	329
31 July 2023	8 August 2023	Monthly	10,000	0.0067	67
31 August 2023	8 September 2023	Monthly	10,000	0.0205	205
29 September 2023	10 October 2023	Monthly	10,000	0.0065	65
					<b>13,461</b>

# Notes to the Financial Statements (continued)

## Global Megatrend Allocation Fund

For the period from 19 November 2021 (date of commencement of operations) to 30 September 2022

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
USD					
<b>Class A9 (AUD)</b>					
31 January 2022	11 February 2022	Monthly	13,683	0.0415	397
28 February 2022	8 March 2022	Monthly	13,683	0.0385	381
31 March 2022	11 April 2022	Monthly	13,683	0.0380	391
31 May 2022	11 May 2022	Monthly	13,683	0.0360	374
30 June 2022	13 June 2022	Monthly	13,683	0.0355	355
28 April 2022	11 July 2022	Monthly	13,683	0.0385	334
29 July 2022	8 August 2022	Monthly	13,683	0.0330	315
31 August 2022	8 September 2022	Monthly	13,683	0.0345	324
30 September 2022	11 October 2022	Monthly	13,683	0.0335	297
<b>Class A9 (CNH)</b>					
31 January 2022	11 February 2022	Monthly	6,404	0.4145	417
28 February 2022	8 March 2022	Monthly	6,404	0.3880	394
31 March 2022	11 April 2022	Monthly	6,404	0.3855	388
31 May 2022	11 May 2022	Monthly	6,404	0.3665	381
30 June 2022	13 June 2022	Monthly	6,404	0.3620	352
28 April 2022	11 July 2022	Monthly	6,404	0.3920	346
29 July 2022	8 August 2022	Monthly	6,404	0.3365	319
31 August 2022	8 September 2022	Monthly	6,404	0.3540	327
30 September 2022	11 October 2022	Monthly	6,404	0.3440	309
<b>Class A9 (HKD)</b>					
31 January 2022	11 February 2022	Monthly	7,792	0.4140	414
28 February 2022	8 March 2022	Monthly	7,792	0.3865	386
31 March 2022	11 April 2022	Monthly	7,792	0.3830	381
31 May 2022	11 May 2022	Monthly	7,793	0.3625	386
30 June 2022	13 June 2022	Monthly	7,793	0.3575	360
28 April 2022	11 July 2022	Monthly	7,792	0.3890	355
29 July 2022	8 August 2022	Monthly	7,793	0.3315	329
31 August 2022	8 September 2022	Monthly	8,031	0.3485	357
30 September 2022	11 October 2022	Monthly	8,031	0.3385	346
<b>Class A9 (USD)</b>					
31 January 2022	11 February 2022	Monthly	10,000	0.0415	415
28 February 2022	8 March 2022	Monthly	10,000	0.0385	385
31 March 2022	11 April 2022	Monthly	10,000	0.0385	385
31 May 2022	11 May 2022	Monthly	10,000	0.0365	390
30 June 2022	13 June 2022	Monthly	10,000	0.0360	365
28 April 2022	11 July 2022	Monthly	10,000	0.0390	360
29 July 2022	8 August 2022	Monthly	10,000	0.0335	335
31 August 2022	8 September 2022	Monthly	10,117	0.0350	354
30 September 2022	11 October 2022	Monthly	10,117	0.0340	344
					<b>13,048</b>

## Dynamic High Income Fund

For the period from 13 April 2022 (date of commencement of operations) to 30 September 2023

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
USD					
<b>Class A6 (HKD)</b>					
30 June 2022	30 June 2022	Monthly	7,838	0.5440	543
29 July 2022	8 August 2022	Monthly	7,838	0.5440	543
31 August 2022	8 September 2022	Monthly	7,838	0.5440	543
30 September 2022	11 October 2022	Monthly	7,838	0.5440	543
31 October 2022	9 November 2022	Monthly	7,838	0.5440	543
30 November 2022	8 December 2022	Monthly	7,838	0.5440	546
30 December 2022	10 January 2023	Monthly	7,838	0.5440	547
31 January 2023	8 February 2023	Monthly	7,838	0.5440	544
28 February 2023	8 March 2023	Monthly	7,838	0.5440	544
31 March 2023	13 April 2023	Monthly	7,838	0.5440	543
28 April 2023	10 May 2023	Monthly	7,838	0.5440	543
31 May 2023	8 June 2023	Monthly	7,838	0.5440	544
30 June 2023	10 July 2023	Monthly	7,838	0.5440	544
31 July 2023	8 August 2023	Monthly	7,838	0.5440	547
31 August 2023	8 September 2023	Monthly	7,838	0.5440	543
29 September 2023	10 October 2023	Monthly	7,838	0.5440	545
<b>Class A6 (USD)</b>					
30 June 2022	11 July 2022	Monthly	10,000	0.0540	540
29 July 2022	8 August 2022	Monthly	10,000	0.0540	540
31 August 2022	8 September 2022	Monthly	10,000	0.0540	540
30 September 2022	11 October 2022	Monthly	10,000	0.0540	540
31 October 2022	9 November 2022	Monthly	10,000	0.0540	540
30 November 2022	8 December 2022	Monthly	10,000	0.0540	540
30 December 2022	10 January 2023	Monthly	10,000	0.0540	540
31 January 2023	8 February 2023	Monthly	10,000	0.0540	540
28 February 2023	8 March 2023	Monthly	10,000	0.0540	540
31 March 2023	13 April 2023	Monthly	10,000	0.0540	540
28 April 2023	10 May 2023	Monthly	10,000	0.0540	540
31 May 2023	8 June 2023	Monthly	10,000	0.0540	540
30 June 2023	10 July 2023	Monthly	10,000	0.0540	540
31 July 2023	8 August 2023	Monthly	10,000	0.0540	540
31 August 2023	8 September 2023	Monthly	10,000	0.0540	540
29 September 2023	10 October 2023	Monthly	10,000	0.0540	540
<b>Class A8 (CNH)</b>					
30 June 2022	11 July 2022	Monthly	6,364	0.6760	642
29 July 2022	8 August 2022	Monthly	6,364	0.6760	638
31 August 2022	8 September 2022	Monthly	6,364	0.6760	621
30 September 2022	11 October 2022	Monthly	6,364	0.6400	572
31 October 2022	9 November 2022	Monthly	6,364	0.6400	560
30 November 2022	8 December 2022	Monthly	6,364	0.5870	522
30 December 2022	10 January 2023	Monthly	6,364	0.5870	535
31 January 2023	8 February 2023	Monthly	6,364	0.5180	489
28 February 2023	8 March 2023	Monthly	6,364	0.5180	474
31 March 2023	13 April 2023	Monthly	6,364	0.4650	430
28 April 2023	10 May 2023	Monthly	6,364	0.4650	427
31 May 2023	8 June 2023	Monthly	6,364	0.4650	417
30 June 2023	10 July 2023	Monthly	6,364	0.4305	377
31 July 2023	8 August 2023	Monthly	6,364	0.4305	383
31 August 2023	8 September 2023	Monthly	6,364	0.4305	375
29 September 2023	10 October 2023	Monthly	6,364	0.3605	314
					<b>25,121</b>

# Notes to the Financial Statements (continued)

## Systematic Global Equity High Income Fund

For the period from 13 April 2022 (date of commencement of operations) to 30 September 2023

Ex-date	Payment date	Type	Entitled units	Distribution per unit	Total distribution amount
					USD
<b>Class A6 (HKD)</b>					
30 June 2022	11 July 2022	Monthly	7,838	0.6180	617
29 July 2022	8 August 2022	Monthly	7,838	0.6180	617
31 August 2022	8 September 2022	Monthly	7,838	0.6050	604
30 September 2022	11 October 2022	Monthly	7,838	0.6050	604
31 October 2022	9 November 2022	Monthly	7,838	0.6050	604
30 November 2022	8 December 2022	Monthly	7,838	0.6270	629
30 December 2022	10 January 2023	Monthly	7,838	0.6270	631
31 January 2023	8 February 2023	Monthly	7,838	0.6270	627
28 February 2023	8 March 2023	Monthly	7,838	0.6270	627
31 March 2023	13 April 2023	Monthly	7,838	0.6270	626
28 April 2023	10 May 2023	Monthly	7,838	0.6270	626
31 May 2023	8 June 2023	Monthly	7,838	0.6270	628
30 June 2023	10 July 2023	Monthly	7,838	0.6270	627
31 July 2023	8 August 2023	Monthly	7,838	0.6270	630
31 August 2023	8 September 2023	Monthly	7,838	0.6270	626
29 September 2023	10 October 2023	Monthly	7,838	0.6270	628
<b>Class A6 (USD)</b>					
30 June 2022	11 July 2022	Monthly	10,000	0.0610	610
29 July 2022	8 August 2022	Monthly	10,000	0.0610	610
31 August 2022	8 September 2022	Monthly	10,000	0.0600	600
30 September 2022	11 October 2022	Monthly	10,000	0.0600	600
31 October 2022	9 November 2022	Monthly	10,000	0.0600	600
30 November 2022	8 December 2022	Monthly	10,000	0.0620	620
30 December 2022	10 January 2023	Monthly	10,000	0.0620	620
31 January 2023	8 February 2023	Monthly	10,000	0.0620	620
28 February 2023	8 March 2023	Monthly	10,000	0.0620	620
31 March 2023	13 April 2023	Monthly	10,000	0.0620	620
28 April 2023	10 May 2023	Monthly	10,000	0.0620	620
31 May 2023	8 June 2023	Monthly	10,000	0.0620	620
30 June 2023	10 July 2023	Monthly	10,000	0.0620	620
31 July 2023	8 August 2023	Monthly	10,000	0.0620	620
31 August 2023	8 September 2023	Monthly	10,000	0.0620	620
29 September 2023	10 October 2023	Monthly	10,000	0.0620	620
<b>Class A8 (CNH)</b>					
30 June 2022	11 July 2022	Monthly	6,364	0.7510	713
29 July 2022	8 August 2022	Monthly	6,364	0.7340	692
31 August 2022	8 September 2022	Monthly	6,364	0.7340	674
30 September 2022	11 October 2022	Monthly	6,364	0.7340	656
31 October 2022	9 November 2022	Monthly	6,364	0.6850	599
30 November 2022	8 December 2022	Monthly	6,364	0.6850	609
30 December 2022	10 January 2023	Monthly	6,364	0.6850	624
31 January 2023	8 February 2023	Monthly	6,364	0.6130	578
28 February 2023	8 March 2023	Monthly	6,364	0.6130	561
31 March 2023	13 April 2023	Monthly	6,364	0.5610	519
28 April 2023	10 May 2023	Monthly	6,364	0.5610	515
31 May 2023	8 June 2023	Monthly	6,364	0.5610	503
30 June 2023	10 July 2023	Monthly	6,364	0.5250	460
31 July 2023	8 August 2023	Monthly	6,364	0.5250	467
31 August 2023	8 September 2023	Monthly	6,364	0.5250	458
29 September 2023	10 October 2023	Monthly	6,364	0.4531	395
					<b>28,814</b>

## 13. Holdings of Collateral

For the year ended as at 30 September 2023

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	% of net asset value by collateral	Value of the collateral
<b>iShares Hong Kong Equity Index Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	HKD	0.03	HKD 756,000
<b>iShares World Equity Index Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	AUD	0.01	HKD 525,685
Citigroup Global Markets Limited	Cash	N/A	EUR	0.03	HKD 1,243,793
Citigroup Global Markets Limited	Cash	N/A	GBP	0.01	HKD 372,807
Citigroup Global Markets Limited	Cash	N/A	JPY	0.01	HKD 576,110
Citigroup Global Markets Limited	Cash	N/A	USD	0.13	HKD 5,685,912
<b>China US Dollar Bond Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	USD	0.15	USD 54,000

As at 30 September 2023, the sub-funds does not have any re-investment of cash collateral.

For the period from 1 October 2022 to 19 September 2023 (date of termination)

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	% of net asset value by collateral	Value of the collateral
<b>iShares Asia ex-Japan Equity Index Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	HKD	nil	nil

As at 19 September 2023 (date of termination), the iShares Asia ex-Japan Equity Index Fund does not have any re-investment of cash collateral.

For the year ended as at 30 September 2022

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	% of net asset value by collateral	Value of the collateral
<b>iShares Hong Kong Equity Index Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	HKD	0.04	HKD 792,000
<b>iShares Asia ex-Japan Equity Index Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	HKD	0.03	HKD 50,750
<b>iShares World Equity Index Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	AUD	0.01	HKD 232,167
Citigroup Global Markets Limited	Cash	N/A	EUR	0.03	HKD 945,890
Citigroup Global Markets Limited	Cash	N/A	GBP	0.01	HKD 236,597
Citigroup Global Markets Limited	Cash	N/A	JPY	0.01	HKD 309,180
Citigroup Global Markets Limited	Cash	N/A	USD	0.11	HKD 3,187,063
<b>China US Dollar Bond Fund</b>					
Citigroup Global Markets Limited	Cash	N/A	USD	0.21	USD 99,000

As at 30 September 2022, the sub-funds does not have any re-investment of cash collateral.

# Notes to the Financial Statements (continued)

## 14. Sanctions Risk

The governments or the regulators from various countries may impose economic sanctions which may impact an Index Fund's ability to invest in companies from a certain country, sector and/or industry. Such sanctions may be introduced suddenly and may be subject to change. To the extent that any such change in regulations, rules or policies adversely impact an Index Fund and/or affect its ability to achieve its investment objective, investors may suffer accordingly. Further, the inability of an Index Fund to invest in constituent securities that are subject to sanctions may also result in a greater tracking error.

In particular, the United States government issued an Executive Order on 3 June 2021 titled "Addressing the Threat from Securities Investments that Finance Certain Companies of the People's Republic of China" (the "Executive Order") which imposes sanctions targeting certain Chinese companies deemed to be affiliated with or supporting the Chinese military (each a "sanctioned entity") and prohibits any transaction by any United States person in publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of sanctioned entities. The Underlying Index of an Index Fund may contain securities of entities that are identified by the United States government as sanctioned entities under the Executive Order.

Investors should note that the Manager has absolute discretion to manage each Index Fund in a manner in which it believes is appropriate to comply with any applicable sanctions regulations. The Manager will assess the impact and applicability of the relevant regulations and may take certain actions, including without limitation, ceasing any new investments in any sanctioned entity, selling its holding of any sanctioned entity, continuing investments in sanctioned entities (if the Manager considers that the relevant sanctions regulations is not applicable to the Index Fund) and/or imposing restrictions to ensure that the Index Fund is not held by any persons which would result in such holding being a breach of the law or requirements of any country or governmental authority in circumstances which, in the Manager's opinion, might result in the Index Fund being adversely affected, or which may result in the Index Fund suffering any pecuniary disadvantages, which the Index Fund might not otherwise have suffered. Investors should consider whether each Index Fund is an appropriate investment, in particular based on their interpretation and applicability of the Executive Order. If in doubt, please seek professional advice.

## 15. Subsequent Events

Total liabilities, including balance of redemption payable amounting to HKD 208,723,544, of the Sub-Fund were fully paid and settled as of 25 September 2023. No other significant events have occurred since the year/ period end date which would impact the financial position of the Sub-Funds disclosed in the Statement of Financial Position as at 30 September 2023/ 19 September 2023 (date of termination) or on the results and cash flow of the Sub-Funds for the year/period ended on that date.

## 16. Approval of Financial Statements

The financial statements were approved by the Trustee and the Manager on 22 January 2024.

iShares Hong Kong Equity Index Fund  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.53%)</b>			
<b>Listed Equity Securities (98.87%)</b>			
<b>Hong Kong (98.17%)</b>			
3SBio Inc	269,500	1,765,225	0.07
AAC Technologies Holdings Inc	110,981	1,487,145	0.06
Agricultural Bank of China Ltd	4,832,803	14,111,785	0.58
AIA Group Ltd	1,817,670	116,058,230	4.80
Air China Ltd	256,356	1,356,123	0.06
Akeso Inc	78,000	2,808,000	0.12
Alibaba Group Holding Ltd	2,443,900	209,197,840	8.65
Alibaba Health Information Technology Ltd	897,754	4,381,040	0.18
Alibaba Pictures Group Ltd	1,950,000	1,209,000	0.05
A-Living Smart City Services Co Ltd	126,250	558,025	0.02
Aluminum Corp of China Ltd	650,282	2,848,235	0.12
Angang Steel Co Ltd	209,363	410,351	0.02
Angelalign Technology Inc	6,200	301,630	0.01
Anhui Conch Cement Co Ltd	188,926	3,939,107	0.16
Anhui Expressway Co Ltd	76,000	622,440	0.03
ANTA Sports Products Ltd	194,343	17,131,335	0.71
ASMPT Ltd	47,796	3,350,500	0.14
AviChina Industry & Technology Co Ltd	365,880	1,361,074	0.06
BAIC Motor Corp Ltd	333,000	789,210	0.03
Baidu Inc	349,600	46,636,640	1.93
Bank of China Ltd	11,881,153	32,554,359	1.35
Bank of Communications Co Ltd	1,119,035	5,304,226	0.22
Bank of East Asia Ltd/The	156,290	1,519,139	0.06
BBMG Corp	269,064	217,942	0.01
BeiGene Ltd	97,700	10,512,520	0.43
Beijing Capital International Airport Co Ltd	277,012	1,005,554	0.04
Beijing Enterprises Holdings Ltd	69,707	1,882,089	0.08
Beijing Enterprises Water Group Ltd	687,634	1,175,854	0.05
Beijing Jingneng Clean Energy Co Ltd	192,000	312,960	0.01
Bilibili Inc	36,420	3,944,286	0.16
Blue Moon Group Holdings Ltd	111,000	288,600	0.01
BOC Aviation Ltd	35,100	1,918,215	0.08
BOC Hong Kong Holdings Ltd	567,950	12,182,528	0.50
Bosideng International Holdings Ltd	507,469	1,710,171	0.07
Budweiser Brewing Co APAC Ltd	260,300	4,024,238	0.17
BYD Co Ltd	152,714	36,956,788	1.53
BYD Electronic International Co Ltd	124,000	4,426,800	0.18
C&D International Investment Group Ltd	108,000	2,058,480	0.09
Cafe de Coral Holdings Ltd	44,054	373,137	0.02
CanSino Biologics Inc	11,800	287,920	0.01
Cathay Pacific Airways Ltd	144,142	1,158,902	0.05
Central China Securities Co Ltd	139,000	158,460	0.01
CGN Power Co Ltd	1,772,000	3,597,160	0.15
China Bohai Bank Co Ltd	440,000	506,000	0.02
China Cinda Asset Management Co Ltd	1,650,961	1,304,259	0.05
China CITIC Bank Corp Ltd	1,444,666	5,258,584	0.22
China Coal Energy Co Ltd	356,527	2,189,076	0.09
China Communications Services Corp Ltd	382,770	1,259,313	0.05
China Conch Venture Holdings Ltd	220,146	1,470,575	0.06
China Construction Bank Corp	14,598,740	64,526,431	2.67
China Eastern Airlines Corp Ltd	219,265	585,438	0.02

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares Hong Kong Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.53%) (continued)</b>			
<b>Listed Equity Securities (98.87%) (continued)</b>			
<b>Hong Kong (98.17%) (continued)</b>			
China Energy Engineering Corp Ltd	650,000	585,000	0.02
China Everbright Bank Co Ltd	564,906	1,327,529	0.05
China Everbright Environment Group Ltd	542,621	1,465,077	0.06
China Everbright Ltd	120,332	545,104	0.02
China Feihe Ltd	622,000	2,873,640	0.12
China Galaxy Securities Co Ltd	558,094	2,254,700	0.09
China Gas Holdings Ltd	461,506	3,410,529	0.14
China Hongqiao Group Ltd	362,000	2,776,540	0.11
China Huarong Asset Management Co Ltd	2,277,000	853,875	0.04
China International Capital Corp Ltd	232,400	3,337,264	0.14
China International Marine Containers Group Co Ltd	101,518	458,861	0.02
China Jinmao Holdings Group Ltd	1,061,405	1,072,019	0.04
China Lesso Group Holdings Ltd	138,000	575,460	0.02
China Life Insurance Co Ltd	1,160,470	14,157,734	0.59
China Literature Ltd	63,400	1,816,410	0.08
China Longyuan Power Group Corp Ltd	523,767	3,572,091	0.15
China Medical System Holdings Ltd	205,000	2,431,300	0.10
China Meidong Auto Holdings Ltd	80,000	343,200	0.01
China Mengniu Dairy Co Ltd	482,466	12,664,733	0.52
China Merchants Bank Co Ltd	591,997	19,358,302	0.80
China Merchants Port Holdings Co Ltd	190,228	1,854,723	0.08
China Merchants Securities Co Ltd	81,100	556,346	0.02
China Minsheng Banking Corp Ltd	1,009,380	2,705,138	0.11
China National Building Material Co Ltd	720,045	2,959,385	0.12
China Oilfield Services Ltd	269,574	2,533,996	0.10
China Overseas Land & Investment Ltd	601,140	9,762,514	0.40
China Pacific Insurance Group Co Ltd	407,934	7,995,506	0.33
China Petroleum & Chemical Corp	3,840,818	16,438,701	0.68
China Power International Development Ltd	766,666	2,184,998	0.09
China Railway Group Ltd	667,118	2,695,157	0.11
China Railway Signal & Communication Corp Ltd	221,000	552,500	0.02
China Reinsurance Group Corp	1,100,000	522,500	0.02
China Resources Beer Holdings Co Ltd	246,336	10,580,131	0.44
China Resources Cement Holdings Ltd	318,533	640,251	0.03
China Resources Gas Group Ltd	137,419	3,153,766	0.13
China Resources Land Ltd	431,966	13,477,339	0.56
China Resources Mixc Lifestyle Services Ltd	90,800	2,869,280	0.12
China Resources Pharmaceutical Group Ltd	291,500	1,515,800	0.06
China Resources Power Holdings Co Ltd	293,318	4,382,171	0.18
China Ruyi Holdings Ltd	754,800	1,532,244	0.06
China Shenhua Energy Co Ltd	525,012	13,335,305	0.55
China Southern Airlines Co Ltd	262,719	1,000,959	0.04
China State Construction International Holdings Ltd	281,950	2,323,268	0.10
China Suntien Green Energy Corp Ltd	274,000	742,540	0.03
China Taiping Insurance Holdings Co Ltd	239,578	1,868,708	0.08
China Tourism Group Duty Free Corp Ltd	17,800	1,849,420	0.08
China Tower Corp Ltd	7,080,000	5,310,000	0.22
China Traditional Chinese Medicine Holdings Co Ltd	352,000	1,284,800	0.05
China Travel International Investment Hong Kong Ltd	392,000	588,000	0.02
China Vanke Co Ltd	331,477	2,863,961	0.12
Chongqing Rural Commercial Bank Co Ltd	372,472	1,076,444	0.04
Chow Tai Fook Jewellery Group Ltd	269,298	3,177,716	0.13

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares Hong Kong Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.53%) (continued)</b>			
<b>Listed Equity Securities (98.87%) (continued)</b>			
<b>Hong Kong (98.17%) (continued)</b>			
CITIC Ltd	751,505	5,410,836	0.22
CITIC Securities Co Ltd	344,585	5,472,010	0.23
CK Asset Holdings Ltd	302,227	12,466,864	0.52
CK Hutchison Holdings Ltd	417,727	17,502,761	0.72
CK Infrastructure Holdings Ltd	93,995	3,482,515	0.14
CLP Holdings Ltd	255,437	14,802,574	0.61
CMOC Group Ltd	610,875	3,072,701	0.13
COSCO SHIPPING Development Co Ltd	541,740	460,479	0.02
COSCO SHIPPING Energy Transportation Co Ltd	192,838	1,650,693	0.07
COSCO SHIPPING Holdings Co Ltd	486,396	3,905,760	0.16
COSCO SHIPPING Ports Ltd	206,625	1,057,920	0.04
Country Garden Holdings Co Ltd	1,911,968	1,739,891	0.07
Country Garden Services Holdings Co Ltd	318,249	2,571,452	0.11
CRRC Corp Ltd	653,000	2,468,340	0.10
CSC Financial Co Ltd	132,000	1,046,760	0.04
CSPC Pharmaceutical Group Ltd	1,323,561	7,597,240	0.31
Dah Sing Banking Group Ltd	42,848	221,953	0.01
Dah Sing Financial Holdings Ltd	37,913	627,839	0.03
Datang International Power Generation Co Ltd	369,167	450,384	0.02
Dongfang Electric Corp Ltd	64,000	556,800	0.02
Dongfeng Motor Group Co Ltd	428,295	1,323,432	0.05
East Buy Holding Ltd	60,500	2,235,475	0.09
ENN Energy Holdings Ltd	118,590	7,708,350	0.32
ESR Group Ltd	443,600	4,879,600	0.20
Everbright Securities Co Ltd	28,800	162,720	0.01
Far East Horizon Ltd	232,882	1,313,454	0.05
First Pacific Co Ltd	326,197	1,011,211	0.04
FIT Hon Teng Ltd	130,000	132,600	0.01
Flat Glass Group Co Ltd	64,000	1,126,400	0.05
Fosun International Ltd	334,422	1,655,389	0.07
Fuyao Glass Industry Group Co Ltd	98,800	3,546,920	0.15
Galaxy Entertainment Group Ltd	335,373	15,812,837	0.65
Ganfeng Lithium Group Co Ltd	60,240	1,936,716	0.08
GCL Technology Holdings Ltd	3,229,000	4,714,340	0.19
GDS Holdings Ltd	147,700	1,595,160	0.07
Geely Automobile Holdings Ltd	844,540	7,803,550	0.32
Genscript Biotech Corp	160,000	3,304,000	0.14
GF Securities Co Ltd	181,200	1,906,224	0.08
Giant Biogene Holding Co Ltd	61,000	2,070,950	0.09
Goldwind Science & Technology Co Ltd	92,315	364,644	0.01
Great Wall Motor Co Ltd	367,832	3,435,551	0.14
Greentown China Holdings Ltd	121,726	989,632	0.04
Guangdong Investment Ltd	435,748	2,605,773	0.11
Guangshen Railway Co Ltd	176,000	304,480	0.01
Guangzhou Automobile Group Co Ltd	520,980	2,016,193	0.08
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	34,000	766,700	0.03
Guotai Junan International Holdings Ltd	260,000	158,600	0.01
Guotai Junan Securities Co Ltd	108,200	946,750	0.04
Haidilao International Holding Ltd	239,000	5,019,000	0.21
Haier Smart Home Co Ltd	364,940	8,995,771	0.37

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares Hong Kong Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.53%) (continued)</b>			
<b>Listed Equity Securities (98.87%) (continued)</b>			
<b>Hong Kong (98.17%) (continued)</b>			
Haitian International Holdings Ltd	91,715	1,522,469	0.06
Haitong International Securities Group Ltd	587,730	417,288	0.02
Haitong Securities Co Ltd	535,709	2,517,832	0.10
Hang Lung Group Ltd	143,000	1,578,720	0.07
Hang Lung Properties Ltd	288,189	3,089,386	0.13
Hang Seng Bank Ltd	112,643	10,977,060	0.45
Hangzhou Tigermed Consulting Co Ltd	17,600	723,360	0.03
Hansoh Pharmaceutical Group Co Ltd	158,000	1,684,280	0.07
Henderson Land Development Co Ltd	200,910	4,148,792	0.17
Hengan International Group Co Ltd	107,795	2,689,485	0.11
Hisense Home Appliances Group Co Ltd	63,000	1,263,150	0.05
Hong Kong & China Gas Co Ltd	1,694,109	9,249,835	0.38
Hong Kong Exchanges & Clearing Ltd	191,893	56,147,892	2.32
Hopson Development Holdings Ltd	131,652	622,714	0.03
HSBC Holdings PLC	3,083,826	190,272,064	7.86
Hua Hong Semiconductor Ltd	76,000	1,507,840	0.06
Huabao International Holdings Ltd	149,838	401,566	0.02
Huadian Power International Corp Ltd	260,530	844,117	0.03
Huaneng Power International Inc	695,086	2,641,327	0.11
Huatai Securities Co Ltd	218,000	2,180,000	0.09
Huaxin Cement Co Ltd	41,300	331,639	0.01
Hutchison Telecommunications Hong Kong Holdings Ltd	140,635	150,479	0.01
HUTCHMED China Ltd	73,500	1,958,775	0.08
Hygeia Healthcare Holdings Co Ltd	52,200	2,291,580	0.09
Hysan Development Co Ltd	86,334	1,310,550	0.05
Industrial & Commercial Bank of China Ltd	12,340,170	46,522,441	1.92
Innovent Biologics Inc	220,000	8,415,000	0.35
JD Health International Inc	157,950	6,412,770	0.27
JD Logistics Inc	249,000	2,477,550	0.10
JD.com Inc	367,736	42,326,414	1.75
Jiangsu Expressway Co Ltd	201,813	1,426,818	0.06
Jiangxi Copper Co Ltd	191,878	2,356,262	0.10
Jinke Smart Services Group Co Ltd	40,100	394,584	0.02
Jinxin Fertility Group Ltd	237,000	886,380	0.04
Jiumaojiu International Holdings Ltd	150,000	1,599,000	0.07
Johnson Electric Holdings Ltd	60,519	583,403	0.02
Joinn Laboratories China Co Ltd	13,720	190,708	0.01
JS Global Lifestyle Co Ltd	172,000	223,600	0.01
Kerry Logistics Network Ltd	42,146	295,022	0.01
Kerry Properties Ltd	87,153	1,160,878	0.05
Kingboard Holdings Ltd	108,902	1,914,497	0.08
Kingboard Laminates Holdings Ltd	148,850	824,629	0.03
Kingdee International Software Group Co Ltd	403,000	3,884,920	0.16
Kingsoft Cloud Holdings Ltd	242,000	626,780	0.03
Kingsoft Corp Ltd	134,455	3,818,522	0.16
Kuaishou Technology	408,500	25,674,225	1.06
Kunlun Energy Co Ltd	598,442	4,039,484	0.17
Lee & Man Paper Manufacturing Ltd	204,250	467,733	0.02
Legend Holdings Corp	74,800	527,340	0.02
Lenovo Group Ltd	1,179,276	9,516,757	0.39

^0.00 denotes the percentage less than 0.01.



iShares Hong Kong Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.53%) (continued)</b>			
<b>Listed Equity Securities (98.87%) (continued)</b>			
<b>Hong Kong (98.17%) (continued)</b>			
Li Auto Inc	165,700	22,916,310	0.95
Li Ning Co Ltd	354,695	11,687,200	0.48
Livzon Pharmaceutical Group Inc	22,462	576,150	0.02
L'Occitane International SA	66,850	1,564,290	0.06
Longfor Group Holdings Ltd	305,029	4,294,808	0.18
Luye Pharma Group Ltd	277,500	974,025	0.04
Maanshan Iron & Steel Co Ltd	92,000	118,680	0.00 <sup>^</sup>
Man Wah Holdings Ltd	247,600	1,361,800	0.06
Meituan	833,460	95,514,516	3.95
Melco International Development Ltd	137,213	861,698	0.04
Metallurgical Corp of China Ltd	406,136	670,124	0.03
MGM China Holdings Ltd	119,027	1,218,837	0.05
Microport Scientific Corp	135,900	1,609,056	0.07
Ming Yuan Cloud Group Holdings Ltd	87,000	298,410	0.01
Minth Group Ltd	104,000	2,095,600	0.09
MMG Ltd	388,000	931,200	0.04
MOG Digitech Holdings Ltd	44,000	645,920	0.03
MTR Corp Ltd	225,492	6,990,252	0.29
NagaCorp Ltd	240,437	908,852	0.04
NetEase Inc	281,100	44,835,450	1.85
New China Life Insurance Co Ltd	125,307	2,365,796	0.10
New Oriental Education & Technology Group Inc	213,400	10,179,180	0.42
New World Development Co Ltd	223,486	3,405,927	0.14
Nexteer Automotive Group Ltd	118,000	503,860	0.02
Nine Dragons Paper Holdings Ltd	221,717	975,555	0.04
NIO Inc	185,100	13,225,395	0.55
Nongfu Spring Co Ltd	271,400	12,213,000	0.50
NWS Holdings Ltd	209,104	1,865,208	0.08
Orient Overseas International Ltd	21,000	2,194,500	0.09
Orient Securities Co Ltd/China	156,000	616,200	0.03
PCCW Ltd	684,811	2,444,775	0.10
People's Insurance Co Group of China Ltd/The	1,286,135	3,614,039	0.15
PetroChina Co Ltd	3,263,119	19,252,402	0.80
Pharmaron Beijing Co Ltd	49,575	924,078	0.04
PICC Property & Casualty Co Ltd	1,062,438	10,688,126	0.44
Ping An Healthcare and Technology Co Ltd	95,300	1,742,084	0.07
Ping An Insurance Group Co of China Ltd	975,124	43,734,311	1.81
Poly Property Services Co Ltd	18,800	595,020	0.02
Pop Mart International Group Ltd	103,000	2,384,450	0.10
Postal Savings Bank of China Co Ltd	1,439,000	5,698,440	0.24
Power Assets Holdings Ltd	216,287	8,197,277	0.34
PRADA SpA	80,501	3,711,096	0.15
Red Star Macalline Group Corp Ltd	68,308	178,284	0.01
Remegen Co Ltd	20,000	806,000	0.03
Samsonite International SA	203,906	5,485,071	0.23
Sands China Ltd	375,029	9,000,696	0.37
Sany Heavy Equipment International Holdings Co Ltd	136,000	1,683,680	0.07
Seazen Group Ltd	400,000	572,000	0.02
SenseTime Group Inc	2,447,000	3,499,210	0.14
Shandong Chenming Paper Holdings Ltd	48,000	110,400	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares Hong Kong Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.53%) (continued)</b>			
<b>Listed Equity Securities (98.87%) (continued)</b>			
<b>Hong Kong (98.17%) (continued)</b>			
Shandong Gold Mining Co Ltd	112,700	1,670,214	0.07
Shandong Weigao Group Medical Polymer Co Ltd	360,820	2,482,442	0.10
Shanghai Electric Group Co Ltd	370,745	678,463	0.03
Shanghai Fosun Pharmaceutical Group Co Ltd	79,865	1,469,516	0.06
Shanghai Fudan Microelectronics Group Co Ltd	40,000	672,000	0.03
Shanghai Industrial Holdings Ltd	71,442	702,989	0.03
Shanghai Junshi Biosciences Co Ltd	24,400	426,512	0.02
Shanghai Pharmaceuticals Holding Co Ltd	127,105	1,553,223	0.06
Shangri-La Asia Ltd	162,418	870,561	0.04
Shenwan Hongyuan Group Co Ltd	255,200	377,696	0.02
Shenzhen Expressway Corp Ltd	94,165	602,656	0.02
Shenzhen Hepalink Pharmaceutical Group Co Ltd	19,000	77,330	0.00 <sup>^</sup>
Shenzhen International Holdings Ltd	213,751	1,032,417	0.04
Shenzhen Investment Ltd	391,065	488,831	0.02
Shenzhou International Group Holdings Ltd	117,484	8,811,300	0.36
Shougang Fushan Resources Group Ltd	249,000	662,340	0.03
Shui On Land Ltd	627,769	445,716	0.02
Sino Biopharmaceutical Ltd	1,487,521	4,209,684	0.17
Sino Land Co Ltd	538,888	4,758,381	0.20
Sinopec Engineering Group Co Ltd	216,191	763,154	0.03
Sinopec Oilfield Service Corp	306,000	189,720	0.01
Sinopec Shanghai Petrochemical Co Ltd	577,497	641,022	0.03
Sinopharm Group Co Ltd	197,412	4,481,252	0.19
Sinotrans Ltd	324,339	927,610	0.04
Sinotruk Hong Kong Ltd	111,500	1,681,420	0.07
SITC International Holdings Co Ltd	195,000	2,566,200	0.11
SJM Holdings Ltd	358,381	1,103,814	0.05
Smoores International Holdings Ltd	276,000	1,962,360	0.08
Sun Art Retail Group Ltd	266,198	441,889	0.02
Sun Hung Kai Properties Ltd	222,430	18,639,634	0.77
Sunac Services Holdings Ltd	84,684	209,169	0.01
Sunny Optical Technology Group Co Ltd	104,900	5,738,030	0.24
Super Hi International Holding Ltd	30,300	468,438	0.02
Swire Pacific Ltd	223,231	4,871,555	0.21
Swire Properties Ltd	158,017	2,581,998	0.11
Techtronic Industries Co Ltd	204,023	15,505,748	0.64
Tencent Holdings Ltd	689,909	211,250,136	8.74
Tianqi Lithium Corp	15,000	657,750	0.03
Tingyi Cayman Islands Holding Corp	300,567	3,288,203	0.14
Tongcheng Travel Holdings Ltd	185,200	3,185,440	0.13
Topsports International Holdings Ltd	415,000	2,469,250	0.10
Towngas Smart Energy Co Ltd	159,406	549,951	0.02
TravelSky Technology Ltd	155,452	2,111,038	0.09
Trip.com Group Ltd	82,100	22,922,320	0.95
Tsingtao Brewery Co Ltd	93,308	5,981,043	0.25
Uni-President China Holdings Ltd	161,631	888,971	0.04
United Energy Group Ltd	1,262,000	1,451,300	0.06
Vinda International Holdings Ltd	39,000	733,980	0.03
Vitasoy International Holdings Ltd	144,000	1,365,120	0.05
VTech Holdings Ltd	27,254	1,278,213	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares Hong Kong Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.53%) (continued)</b>			
<b>Listed Equity Securities (98.87%) (continued)</b>			
<b>Hong Kong (98.17%) (continued)</b>			
Want Want China Holdings Ltd	686,224	3,506,605	0.14
Weichai Power Co Ltd	306,972	3,272,322	0.14
WH Group Ltd	1,209,582	4,971,382	0.21
Wharf Holdings Ltd/The	156,961	3,082,714	0.13
Wharf Real Estate Investment Co Ltd	241,961	7,319,320	0.30
WuXi AppTec Co Ltd	53,780	5,041,875	0.21
Wuxi Biologics Cayman Inc	553,000	25,244,450	1.04
Wynn Macau Ltd	216,181	1,621,358	0.07
Xiaomi Corp	2,269,200	28,001,928	1.16
Xinhua Winshare Publishing and Media Co Ltd	49,000	302,330	0.01
Xinyi Glass Holdings Ltd	335,617	3,403,156	0.14
Xinyi Solar Holdings Ltd	657,181	3,851,081	0.16
XPeng Inc	173,500	12,136,325	0.50
Xtep International Holdings Ltd	191,000	1,386,660	0.06
Yadea Group Holdings Ltd	162,000	2,355,480	0.10
Yangtze Optical Fibre & Cable Joint Stock Ltd Co	29,500	317,420	0.01
Yankuang Energy Group Co Ltd	327,749	4,850,685	0.20
Yihai International Holding Ltd	73,000	985,500	0.04
Yue Yuen Industrial Holdings Ltd	119,151	1,072,359	0.04
Yuexiu Property Co Ltd	244,010	2,203,410	0.09
Yum China Holdings Inc	63,200	27,921,760	1.15
Zai Lab Ltd	145,500	2,755,770	0.11
Zhaojin Mining Industry Co Ltd	170,000	1,856,400	0.08
Zhejiang Expressway Co Ltd	200,816	1,172,765	0.05
Zhejiang Leapmotor Technologies Ltd	20,200	702,960	0.03
ZhongAn Online P&C Insurance Co Ltd	114,400	2,642,640	0.11
Zhongsheng Group Holdings Ltd	107,506	2,370,507	0.10
Zhuzhou CRRC Times Electric Co Ltd	86,425	2,342,118	0.10
Zijin Mining Group Co Ltd	896,957	10,745,545	0.44
Zoomlion Heavy Industry Science and Technology Co Ltd	205,078	873,632	0.04
ZTE Corp	120,762	2,856,021	0.12
<b>Singapore (0.70%)</b>			
DFI Retail Group Holdings Ltd	42,300	881,222	0.04
Hongkong Land Holdings Ltd	171,732	4,801,567	0.20
Jardine Matheson Holdings Ltd	30,859	11,218,906	0.46
<b>Investment Funds (0.66%)</b>			
<b>Hong Kong (0.66%)</b>			
Champion REIT	271,556	700,614	0.03
Link REIT	400,019	15,360,730	0.63

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares Hong Kong Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

Financial Liabilities at Fair Value Through Profit or Loss (-0.02%)

Future Contracts (-0.02%)

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value HKD	% of Net Asset Value
<b>Germany (-0.02%)</b>				
MSCI Hong Kong 15/12/2023	Citibank	USD 1,420,790	<u>(386,031)</u>	<u>(0.02)</u>
<b>Total Investments</b>			<u>2,407,282,708</u>	<u>99.51</u>
<b>Other Net Assets</b>			<u>11,778,476</u>	<u>0.49</u>
<b>Total Net Assets</b>			<u>2,419,061,184</u>	<u>100.00</u>
<b>Total Investments, At Cost</b>			<u>3,086,551,781</u>	

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%)</b>			
<b>Listed Equity Securities (92.74%)</b>			
<b>Australia (1.77%)</b>			
AGL Energy Ltd	6,334	343,534	0.01
Allkem Ltd	4,115	244,607	0.01
ALS Ltd	2,774	160,828	0.00 <sup>^</sup>
Altium Ltd	1,338	292,235	0.01
Alumina Ltd	26,477	127,810	0.00 <sup>^</sup>
Amcor PLC	16,469	1,186,245	0.03
AMP Ltd	63,028	399,825	0.01
Ampol Ltd	1,833	313,164	0.01
Ansell Ltd	741	82,888	0.00 <sup>^</sup>
ANZ Group Holdings Ltd	26,257	3,405,605	0.08
Aristocrat Leisure Ltd	6,786	1,401,194	0.03
ASX Ltd	1,370	395,550	0.01
Aurizon Holdings Ltd	14,347	253,092	0.01
Bank of Queensland Ltd	3,688	107,003	0.00 <sup>^</sup>
Bendigo & Adelaide Bank Ltd	3,056	137,942	0.00 <sup>^</sup>
BHP Group Ltd	43,416	9,710,812	0.23
BlueScope Steel Ltd	3,626	356,301	0.01
Brambles Ltd	13,635	986,940	0.02
carsales.com Ltd	3,450	487,234	0.01
Challenger Ltd	6,294	204,246	0.00 <sup>^</sup>
Cleanaway Waste Management Ltd	15,184	186,503	0.00 <sup>^</sup>
Cochlear Ltd	751	969,209	0.02
Coles Group Ltd	10,368	815,449	0.02
Commonwealth Bank of Australia	14,553	7,353,849	0.17
Computershare Ltd	4,052	531,700	0.01
CSL Ltd	4,154	5,266,069	0.12
Domino's Pizza Enterprises Ltd	350	94,082	0.00 <sup>^</sup>
Downer EDI Ltd	9,008	187,594	0.00 <sup>^</sup>
Endeavour Group Ltd/Australia	7,977	212,492	0.01
Evolution Mining Ltd	10,079	167,612	0.00 <sup>^</sup>
Flight Centre Travel Group Ltd	3,337	326,891	0.01
Fortescue Metals Group Ltd	15,120	1,598,843	0.04
IDP Education Ltd	1,730	186,959	0.00 <sup>^</sup>
IGO Ltd	6,941	444,169	0.01
Iluka Resources Ltd	5,848	227,018	0.01
Incitec Pivot Ltd	16,098	255,502	0.01
Insurance Australia Group Ltd	19,324	554,802	0.01
JB Hi-Fi Ltd	650	149,229	0.00 <sup>^</sup>
Liontown Resources Ltd	28,277	420,217	0.01
Lottery Corp Ltd/The	19,941	475,753	0.01
Lynas Rare Earths Ltd	5,635	193,400	0.00 <sup>^</sup>
Macquarie Group Ltd	3,138	2,660,457	0.06
Medibank Pvt Ltd	21,250	369,496	0.01
Metcash Ltd	9,420	179,985	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Australia (1.77%) (continued)</b>			
Mineral Resources Ltd	1,523	520,633	0.01
National Australia Bank Ltd	29,136	4,281,219	0.10
Newcrest Mining Ltd	9,603	1,190,200	0.03
NEXTDC Ltd	2,941	184,187	0.00 <sup>^</sup>
Northern Star Resources Ltd	8,894	470,242	0.01
Orica Ltd	4,045	318,755	0.01
Origin Energy Ltd	17,477	775,629	0.02
Orora Ltd	1,019	14,164	0.00 <sup>^</sup>
Pilbara Minerals Ltd	36,080	784,201	0.02
Qantas Airways Ltd	11,791	308,726	0.01
QBE Insurance Group Ltd	12,955	1,028,741	0.02
Qube Holdings Ltd	8,470	122,873	0.00 <sup>^</sup>
Ramsay Health Care Ltd	2,488	652,318	0.02
REA Group Ltd	577	450,081	0.01
Reece Ltd	1,536	144,643	0.00 <sup>^</sup>
Rio Tinto Ltd	3,606	2,069,690	0.05
Santos Ltd	26,803	1,070,294	0.03
SEEK Ltd	1,908	212,850	0.01
Seven Group Holdings Ltd	3,440	541,638	0.01
Sonic Healthcare Ltd	3,536	532,624	0.01
South32 Ltd	52,684	902,757	0.02
Steadfast Group Ltd	12,570	358,350	0.01
Suncorp Group Ltd	12,778	902,302	0.02
Tabcorp Holdings Ltd	19,941	94,747	0.00 <sup>^</sup>
Telstra Group Ltd	36,638	712,993	0.02
Treasury Wine Estates Ltd	4,112	256,276	0.01
Washington H Soul Pattinson & Co Ltd	1,845	303,930	0.01
Wesfarmers Ltd	10,602	2,832,745	0.07
Westpac Banking Corp	30,112	3,219,159	0.08
Whitehaven Coal Ltd	10,090	362,621	0.01
WiseTech Global Ltd	1,137	373,852	0.01
Woodside Energy Group Ltd	15,403	2,841,003	0.07
Woolworths Group Ltd	9,706	1,830,941	0.04
Worley Ltd	3,613	317,950	0.01
Xero Ltd	882	501,237	0.01
<b>Austria (0.05%)</b>			
ANDRITZ AG	640	253,774	0.01
Erste Group Bank AG	3,108	845,817	0.02
OMV AG	962	361,511	0.01
Verbund AG	597	381,420	0.01
voestalpine AG	663	142,057	0.00 <sup>^</sup>
<b>Belgium (0.23%)</b>			
Ackermans & van Haaren NV	212	251,555	0.01
Ageas SA/NV	1,295	419,107	0.01
Anheuser-Busch InBev SA/NV	7,465	3,250,340	0.07
Argenx SE	565	2,157,890	0.05
D'ieteren Group	269	356,663	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Belgium (0.23%) (continued)</b>			
Elia Group SA/NV	217	166,710	0.00 <sup>^</sup>
Groupe Bruxelles Lambert NV	716	418,918	0.01
KBC Group NV	1,972	967,042	0.02
Lotus Bakeries NV	7	446,356	0.01
Sofina SA	88	139,955	0.00 <sup>^</sup>
Solvay SA	469	407,754	0.01
UCB SA	1,213	779,908	0.02
Umicore SA	1,370	255,032	0.01
<b>Brazil (0.61%)</b>			
Ambev SA	43,210	886,398	0.02
B3 SA - Brasil Bolsa Balcao	58,607	1,127,049	0.03
Banco Bradesco SA	52,834	1,149,231	0.03
Banco do Brasil SA	8,683	641,017	0.02
BB Seguridade Participacoes SA	5,300	258,828	0.01
Bradespar SA	3,242	115,256	0.00 <sup>^</sup>
CCR SA	7,957	160,488	0.00 <sup>^</sup>
Centrais Eletricas Brasileiras SA	15,516	922,053	0.02
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	6,617	631,897	0.01
Cia Energetica de Minas Gerais	23,113	448,817	0.01
Cia Paranaense de Energia	36,244	508,143	0.01
Cia Siderurgica Nacional SA	7,475	141,994	0.00 <sup>^</sup>
Cosan SA	6,640	178,082	0.00 <sup>^</sup>
Embraer SA	9,950	268,101	0.01
Eneva SA	11,347	214,126	0.01
Equatorial Energia SA	15,170	761,011	0.02
Gerdau SA	9,566	361,185	0.01
Hapvida Participacoes e Investimentos S/A	28,153	207,045	0.00 <sup>^</sup>
Hypera SA	4,932	286,620	0.01
Itau Unibanco Holding SA	43,604	1,856,507	0.04
Itausa SA	37,392	529,504	0.01
JBS S/A	10,837	306,075	0.01
Localiza Rent a Car SA	7,171	657,086	0.02
Lojas Renner SA	7,647	160,338	0.00 <sup>^</sup>
Magazine Luiza SA	19,392	64,328	0.00 <sup>^</sup>
Natura & Co Holding SA	6,767	154,170	0.00 <sup>^</sup>
Petroleo Brasileiro SA	79,968	4,501,467	0.11
PRIO SA/Brazil	6,234	458,855	0.01
Raia Drogasil SA	12,480	539,361	0.01
Rede D'Or Sao Luiz SA	5,872	233,471	0.01
Rumo SA	21,898	781,919	0.02
Sendas Distribuidora S/A	13,570	258,199	0.01
Suzano SA	6,401	543,662	0.01
Telefonica Brasil SA	2,252	152,157	0.00 <sup>^</sup>
TIM SA/Brazil	596	13,886	0.00 <sup>^</sup>
TOTVS SA	6,776	286,272	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Brazil (0.61%) (continued)</b>			
Ultrapar Participacoes SA	5,478	160,718	0.00 <sup>^</sup>
Vale SA	36,039	3,810,944	0.09
Vibra Energia SA	13,712	405,942	0.01
WEG SA	16,802	953,565	0.02
XP Inc	779	141,213	0.00 <sup>^</sup>
<b>Canada (2.42%)</b>			
Agnico Eagle Mines Ltd	3,932	1,405,809	0.03
Alimentation Couche-Tard Inc	6,183	2,470,639	0.06
Bank of Montreal	6,378	4,233,311	0.10
Bank of Nova Scotia/The	10,283	3,626,447	0.08
Barrick Gold Corp	17,075	1,951,527	0.04
BCE Inc	2,444	734,069	0.02
Brookfield Asset Management Ltd	2,379	623,729	0.01
Brookfield Corp	13,371	3,289,524	0.08
Canadian Imperial Bank of Commerce	7,866	2,389,025	0.06
Canadian National Railway Co	5,124	4,365,954	0.10
Canadian Natural Resources Ltd	9,657	4,913,844	0.11
Canadian Pacific Kansas City Ltd	8,183	4,785,736	0.11
Canadian Tire Corp Ltd	338	285,960	0.01
Cenovus Energy Inc	12,636	2,070,026	0.05
CGI Inc	1,641	1,272,656	0.03
Constellation Software Inc/Canada	176	2,858,830	0.07
Dollarama Inc	2,925	1,585,608	0.04
Enbridge Inc	19,284	5,032,442	0.12
Fairfax Financial Holdings Ltd	223	1,432,297	0.03
Fortis Inc/Canada	4,848	1,448,822	0.03
Franco-Nevada Corp	1,480	1,554,598	0.04
George Weston Ltd	470	410,106	0.01
Great-West Lifeco Inc	2,196	494,336	0.01
Hydro One Ltd	2,587	518,213	0.01
IGM Financial Inc	1,055	210,537	0.00 <sup>^</sup>
Imperial Oil Ltd	1,342	650,365	0.01
Intact Financial Corp	1,353	1,552,007	0.04
Loblaw Cos Ltd	1,639	1,095,649	0.03
Magna International Inc	2,338	985,832	0.02
Manulife Financial Corp	14,847	2,134,653	0.05
Metro Inc/CN	1,991	813,567	0.02
National Bank of Canada	2,670	1,395,562	0.03
Nutrien Ltd	4,797	2,330,854	0.05
Pembina Pipeline Corp	5,805	1,373,330	0.03
Power Corp of Canada	6,009	1,203,688	0.03
Restaurant Brands International Inc	2,427	1,271,643	0.03
Royal Bank of Canada	11,960	8,223,728	0.19
Saputo Inc	1,647	270,956	0.01
Shopify Inc	9,870	4,238,933	0.10

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Canada (2.42%) (continued)</b>			
Sun Life Financial Inc	4,765	1,829,223	0.04
Suncor Energy Inc	11,929	3,227,756	0.07
TC Energy Corp	8,861	2,397,615	0.06
Teck Resources Ltd	3,451	1,168,667	0.03
TELUS Corp	3,247	417,187	0.01
Thomson Reuters Corp	1,316	1,266,687	0.03
Toronto-Dominion Bank/The	15,689	7,436,947	0.17
Tourmaline Oil Corp	3,250	1,286,793	0.03
Waste Connections Inc	2,077	2,194,203	0.05
Wheaton Precious Metals Corp	4,770	1,523,051	0.04
<b>China (0.59%)</b>			
360 Security Technology IN-A	10,400	109,894	0.00 <sup>^</sup>
Advanced Micro-Fabrication Equipment Inc China	919	148,725	0.00 <sup>^</sup>
AECC Aviation Power Co Ltd	4,200	167,725	0.00 <sup>^</sup>
Agricultural Bank of China Ltd	100,100	387,369	0.01
Aier Eye Hospital Group Co Ltd	8,976	173,388	0.00 <sup>^</sup>
Anhui Conch Cement Co Ltd	5,400	151,097	0.00 <sup>^</sup>
Anhui Gujing Distillery Co Ltd	3,400	558,220	0.02
Bank of China Ltd	55,400	224,512	0.01
Bank of Communications Co Ltd	52,500	325,065	0.01
Bank of Ningbo Co Ltd	6,930	200,166	0.00 <sup>^</sup>
Baoshan Iron & Steel Co Ltd	22,700	148,604	0.00 <sup>^</sup>
Beijing Kingsoft Office Software Inc	700	279,014	0.01
BOE Technology Group Co Ltd	41,500	172,196	0.00 <sup>^</sup>
BYD Co Ltd	2,200	559,770	0.01
China CSSC Holdings Ltd	7,600	227,933	0.01
China Everbright Bank Co Ltd	67,000	221,107	0.01
China Merchants Bank Co Ltd	21,400	758,440	0.02
China Minsheng Banking Corp Ltd	55,100	227,442	0.01
China National Nuclear Power Co Ltd	54,700	429,239	0.01
China Northern Rare Earth Group High-Tech Co Ltd	4,600	107,747	0.00 <sup>^</sup>
China Pacific Insurance Group Co Ltd	7,700	236,643	0.01
China Petroleum & Chemical Corp	54,300	354,305	0.01
China Railway Group Ltd	39,200	287,382	0.01
China Shenhua Energy Co Ltd	3,400	114,031	0.00 <sup>^</sup>
China Southern Airlines Co Ltd	22,400	147,363	0.00 <sup>^</sup>
China State Construction Engineering Corp Ltd	85,000	505,281	0.01
China Three Gorges Renewables Group Co Ltd	40,600	208,614	0.01
China Tourism Group Duty Free Corp Ltd	1,700	193,651	0.00 <sup>^</sup>
China United Network Communications Ltd	29,800	157,285	0.00 <sup>^</sup>
China Vanke Co Ltd	10,300	144,822	0.00 <sup>^</sup>
China Yangtze Power Co Ltd	27,500	657,440	0.02
Chongqing Changan Automobile Co Ltd	17,680	255,429	0.01
Chongqing Zhifei Biological Products Co Ltd	2,100	109,867	0.00 <sup>^</sup>
Citic Pacific Special Steel Group Co Ltd	12,900	205,368	0.01
CITIC Securities Co Ltd	12,305	286,503	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>China (0.59%) (continued)</b>			
Contemporary Amperex Technology Co Ltd	4,040	881,719	0.02
COSCO SHIPPING Holdings Co Ltd	12,480	131,605	0.00 <sup>^</sup>
CRRC Corp Ltd	40,200	252,364	0.01
CSC Financial Co Ltd	8,000	211,636	0.01
Daqin Railway Co Ltd	26,000	203,746	0.00 <sup>^</sup>
East Money Information Co Ltd	13,392	218,815	0.01
Eve Energy Co Ltd	2,300	111,554	0.00 <sup>^</sup>
Focus Media Information Technology Co Ltd	39,400	302,824	0.01
Foshan Haitian Flavouring & Food Co Ltd	5,608	229,016	0.01
Foxconn Industrial Internet Co Ltd	26,200	554,825	0.01
Ganfeng Lithium Group Co Ltd	2,100	100,680	0.00 <sup>^</sup>
Guangzhou Tinci Materials Technology Co Ltd	4,900	142,374	0.00 <sup>^</sup>
Guotai Junan Securities Co Ltd	26,800	418,878	0.01
Haier Smart Home Co Ltd	9,400	238,467	0.01
Hithink RoyalFlush Information Network Co Ltd	900	144,596	0.00 <sup>^</sup>
Huatai Securities Co Ltd	23,900	406,180	0.01
Iflytek Co Ltd	6,100	332,188	0.01
Imeik Technology Development Co Ltd	300	125,856	0.00 <sup>^</sup>
Industrial & Commercial Bank of China Ltd	72,600	365,234	0.01
Industrial Bank Co Ltd	19,600	343,215	0.01
Inner Mongolia Yili Industrial Group Co Ltd	6,600	188,222	0.00 <sup>^</sup>
JA Solar Technology Co Ltd	1,624	44,655	0.00 <sup>^</sup>
Jiangsu Hengrui Pharmaceuticals Co Ltd	6,200	299,511	0.01
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	1,400	194,738	0.00 <sup>^</sup>
Kweichow Moutai Co Ltd	800	1,546,682	0.04
LONGi Green Energy Technology Co Ltd	6,860	201,167	0.00 <sup>^</sup>
Luxshare Precision Industry Co Ltd	6,800	217,974	0.01
Luzhou Laojiao Co Ltd	1,400	326,043	0.01
Muyuan Foods Co Ltd	4,600	187,357	0.00 <sup>^</sup>
NARI Technology Co Ltd	3,456	82,436	0.00 <sup>^</sup>
NAURA Technology Group Co Ltd	1,300	337,201	0.01
PetroChina Co Ltd	15,000	128,672	0.00 <sup>^</sup>
Ping An Bank Co Ltd	19,200	231,157	0.01
Ping An Insurance Group Co of China Ltd	9,100	472,473	0.01
Poly Developments and Holdings Group Co Ltd	20,000	273,897	0.01
Power Construction Corp of China Ltd	33,500	192,658	0.00 <sup>^</sup>
Qinghai Salt Lake Industry Co Ltd	7,100	130,968	0.00 <sup>^</sup>
SAIC Motor Corp Ltd	12,000	190,911	0.00 <sup>^</sup>
Sany Heavy Industry Co Ltd	9,100	155,437	0.00 <sup>^</sup>
SF Holding Co Ltd	3,700	162,275	0.00 <sup>^</sup>
Shaanxi Coal Industry Co Ltd	11,300	224,233	0.01
Shanghai Baosight Software Co Ltd	13,728	226,320	0.01
Shanghai International Airport Co Ltd	4,800	195,503	0.00 <sup>^</sup>
Shanghai Pudong Development Bank Co Ltd	27,600	210,647	0.01
Shanxi Xinghuacun Fen Wine Factory Co Ltd	1,160	298,643	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>China (0.59%) (continued)</b>			
Shenzhen Inovance Technology Co Ltd	4,000	285,894	0.01
Shenzhen Mindray Bio-Medical Electronics Co Ltd	900	261,029	0.01
Sungrow Power Supply Co Ltd	2,000	192,438	0.00 <sup>^</sup>
TCL Zhonghuan Renewable Energy Technology Co Ltd	7,000	175,926	0.00 <sup>^</sup>
Tianqi Lithium Corp	2,100	123,999	0.00 <sup>^</sup>
Tongwei Co Ltd	2,100	72,824	0.00 <sup>^</sup>
Trina Solar Co Ltd	3,602	118,366	0.00 <sup>^</sup>
Unigroup Guoxin Microelectronics Co Ltd	1,819	170,505	0.00 <sup>^</sup>
Wanhua Chemical Group Co Ltd	3,100	294,313	0.01
Wuliangye Yibin Co Ltd	2,500	419,499	0.01
WuXi AppTec Co Ltd	2,500	231,598	0.01
Yunnan Baiyao Group Co Ltd	4,400	252,097	0.01
Yunnan Energy New Material Co Ltd	1,000	64,390	0.00 <sup>^</sup>
Zhangzhou Pientzhuang Pharmaceutical Co Ltd	600	177,502	0.00 <sup>^</sup>
Zhejiang Huayou Cobalt Co Ltd	3,100	124,996	0.00 <sup>^</sup>
Zhejiang Jingsheng Mechanical & Electrical Co Ltd	2,500	128,215	0.00 <sup>^</sup>
Zijin Mining Group Co Ltd	24,200	315,547	0.01
ZTE Corp	5,500	193,212	0.00 <sup>^</sup>
<b>Denmark (0.75%)</b>			
AP Moller - Maersk A/S	67	942,857	0.02
Carlsberg AS	971	962,466	0.02
Chr Hansen Holding A/S	658	316,377	0.01
Coloplast A/S	1,440	1,197,087	0.03
Danske Bank A/S	7,024	1,283,654	0.03
Demant A/S	608	197,821	0.00 <sup>^</sup>
DSV A/S	1,546	2,267,504	0.05
Genmab A/S	535	1,492,021	0.04
Novo Nordisk A/S	27,569	19,739,366	0.46
Novozymes A/S	1,463	463,154	0.01
Orsted AS	1,629	697,571	0.02
Pandora A/S	696	566,209	0.01
Royal Unibrew A/S	593	359,900	0.01
Tryg A/S	3,460	497,664	0.01
Vestas Wind Systems A/S	8,412	1,417,678	0.03
<b>Finland (0.27%)</b>			
Elisa Oyj	1,496	544,445	0.01
Fortum Oyj	3,513	320,280	0.01
Kesko Oyj	1,784	251,035	0.01
Kone Oyj	2,444	809,000	0.02
Metso Oyj	4,463	368,368	0.01
Neste Oyj	3,767	1,003,606	0.02
Nokia Oyj	40,434	1,196,268	0.03
Nordea Bank Abp	31,296	2,701,966	0.06
Orion Oyj	698	215,421	0.00 <sup>^</sup>
Sampo Oyj	4,829	1,640,915	0.04

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Finland (0.27%) (continued)</b>			
Stora Enso Oyj	4,190	413,098	0.01
UPM-Kymmene Oyj	5,604	1,508,820	0.03
Valmet Oyj	1,637	294,011	0.01
Wartsila OYJ Abp	4,425	394,621	0.01
<b>France (2.74%)</b>			
Accor SA	1,376	364,427	0.01
Aeroports de Paris SA	536	497,338	0.01
Air Liquide SA	4,430	5,871,460	0.14
Airbus SE	5,051	5,318,261	0.12
Alstom SA	2,915	546,266	0.01
Amundi SA	327	144,657	0.00 <sup>^</sup>
Arkema SA	511	396,431	0.01
AXA SA	15,724	3,674,185	0.09
BioMerieux	239	181,967	0.00 <sup>^</sup>
BNP Paribas SA	9,509	4,764,797	0.11
Bollere SE	5,698	240,490	0.01
Bouygues SA	1,237	339,922	0.01
Bureau Veritas SA	2,082	405,873	0.01
Capgemini SE	1,265	1,739,130	0.04
Carrefour SA	7,240	977,650	0.02
Cie de Saint-Gobain SA	3,992	1,882,812	0.04
Cie Generale des Etablissements Michelin SCA	5,739	1,383,370	0.03
Credit Agricole SA	12,596	1,221,176	0.03
Danone SA	5,493	2,380,323	0.06
Dassault Aviation SA	151	223,372	0.01
Dassault Systemes SE	6,371	1,864,566	0.04
Edenred SE	2,194	1,078,454	0.03
Eiffage SA	834	622,671	0.01
Engie SA	12,604	1,518,556	0.04
EssilorLuxottica SA	2,592	3,549,742	0.08
Eurazeo SE	453	212,041	0.01
Eurofins Scientific SE	1,109	491,974	0.01
Euronext NV	680	372,143	0.01
Getlink SE	3,190	399,680	0.01
Hermes International SCA	295	4,231,310	0.10
Ipsen SA	470	484,035	0.01
Kering SA	643	2,302,773	0.05
La Francaise des Jeux SAEM	503	128,462	0.00 <sup>^</sup>
Legrand SA	2,089	1,512,201	0.04
L'Oreal SA	1,995	6,504,492	0.15
LVMH Moet Hennessy Louis Vuitton SE	2,134	12,676,721	0.29
Neoen SA	1,298	297,273	0.01
Orange SA	19,290	1,737,077	0.04
Pernod Ricard SA	1,797	2,352,067	0.05
Publicis Groupe SA	2,457	1,461,990	0.03
Remy Cointreau SA	141	135,214	0.00 <sup>^</sup>
Renault SA	1,426	459,671	0.01
Rexel SA	1,739	307,140	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>France (2.74%) (continued)</b>			
Safran SA	3,096	3,815,870	0.09
Sanofi	9,888	8,320,432	0.19
Sartorius Stedim Biotech	139	260,483	0.01
Schneider Electric SE	4,602	5,990,290	0.14
SCOR SE	993	242,653	0.01
SEB SA	397	291,827	0.01
Societe Generale SA	5,299	1,012,576	0.02
Sodexo SA	586	473,858	0.01
SOITEC	121	158,275	0.00 <sup>^</sup>
STMicroelectronics NV	5,263	1,788,608	0.04
Teleperformance SE	526	520,771	0.01
Thales SA	1,059	1,168,775	0.03
TotalEnergies SE	19,525	10,088,015	0.23
Ubisoft Entertainment SA	598	152,526	0.00 <sup>^</sup>
Valeo SE	1,408	190,654	0.00 <sup>^</sup>
Veolia Environnement SA	6,295	1,431,787	0.03
Vinci SA	4,226	3,680,090	0.09
Vivendi SE	4,238	291,532	0.01
Wendel SE	333	207,230	0.01
Worldline SA/France	3,091	683,051	0.02
<b>Germany (1.99%)</b>			
adidas AG	1,365	1,885,892	0.04
Allianz SE	3,428	6,415,482	0.15
BASF SE	8,023	2,857,307	0.07
Bayer AG	8,636	3,254,644	0.08
Bayerische Motoren Werke AG	3,021	2,392,276	0.06
Bechtle AG	438	160,674	0.00 <sup>^</sup>
Beiersdorf AG	947	959,181	0.02
Brenntag SE	1,446	881,037	0.02
Carl Zeiss Meditec AG	324	222,504	0.00 <sup>^</sup>
Commerzbank AG	9,863	882,445	0.02
Continental AG	713	394,696	0.01
Covestro AG	2,150	910,283	0.02
CTS Eventim AG & Co KGaA	339	151,371	0.00 <sup>^</sup>
Daimler Truck Holding AG	3,953	1,075,777	0.02
Delivery Hero SE	2,746	618,653	0.01
Deutsche Bank AG	16,528	1,432,167	0.03
Deutsche Boerse AG	1,463	1,985,866	0.05
Deutsche Lufthansa AG	3,438	213,979	0.00 <sup>^</sup>
Deutsche Post AG	8,407	2,686,293	0.06
Deutsche Telekom AG	29,356	4,836,241	0.11
E.ON SE	18,182	1,688,560	0.04
Evonik Industries AG	1,575	226,262	0.01
Fraport AG Frankfurt Airport Services Worldwide	697	290,362	0.01
Fresenius Medical Care AG & Co KGaA	2,228	754,498	0.02
Fresenius SE & Co KGaA	2,858	698,155	0.02
FUCHS SE	874	266,841	0.01
GEA Group AG	1,493	432,801	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Germany (1.99%) (continued)</b>			
Hannover Rueck SE	568	979,174	0.02
Heidelberg Materials AG	1,617	985,763	0.02
Hella GmbH & Co KGaA	637	353,892	0.01
HelloFresh SE	1,188	278,582	0.01
Henkel AG & Co KGaA	2,411	1,305,846	0.03
Infineon Technologies AG	11,827	3,074,952	0.07
KION Group AG	585	176,520	0.00 <sup>^</sup>
Knorr-Bremse AG	400	199,604	0.00 <sup>^</sup>
LEG Immobilien SE	626	339,164	0.01
Mercedes-Benz Group AG	7,503	4,099,316	0.10
Merck KGaA	1,057	1,386,121	0.03
MTU Aero Engines AG	582	828,851	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,232	3,770,611	0.09
Nemetschek SE	313	150,221	0.00 <sup>^</sup>
Puma SE	619	301,804	0.01
QIAGEN NV	2,707	859,021	0.02
Rational AG	49	243,783	0.01
Rheinmetall AG	394	796,829	0.02
RTL Group SA	32	8,624	0.00 <sup>^</sup>
RWE AG	6,848	1,995,933	0.05
SAP SE	9,462	9,636,270	0.22
Sartorius AG	209	557,685	0.01
Scout24 SE	506	275,492	0.01
Siemens AG	6,773	7,618,857	0.18
Siemens Energy AG	4,251	436,384	0.01
Siemens Healthineers AG	2,784	1,108,071	0.03
Sixt SE	309	224,962	0.00 <sup>^</sup>
Symrise AG	963	721,219	0.02
Talanx AG	1,045	519,906	0.01
Telefonica Deutschland Holding AG	21,360	300,212	0.01
thyssenkrupp AG	3,101	185,805	0.00 <sup>^</sup>
Volkswagen AG	1,854	1,708,743	0.04
Vonovia SE	5,138	971,799	0.02
Wacker Chemie AG	262	294,699	0.01
Zalando SE	1,312	229,874	0.01
<b>Greece (0.06%)</b>			
Alpha Services and Holdings SA	31,326	326,900	0.01
Eurobank Ergasias Services and Holdings SA	33,149	401,035	0.01
FF Group	26	0	0.00 <sup>^</sup>
Hellenic Telecommunications Organization SA	2,969	340,232	0.01
JUMBO SA	2,472	532,941	0.01
Mytilineos SA	1,735	501,803	0.01
National Bank of Greece SA	7,347	325,318	0.01
OPAP SA	2,306	303,263	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Hong Kong (2.95%)</b>			
Agricultural Bank of China Ltd	351,000	1,024,920	0.02
AIA Group Ltd	100,600	6,423,310	0.15
Akeso Inc	8,000	288,000	0.01
Alibaba Group Holding Ltd	148,800	12,737,280	0.30
Alibaba Health Information Technology Ltd	32,000	156,160	0.00 <sup>^</sup>
Aluminum Corp of China Ltd	46,000	201,480	0.00 <sup>^</sup>
Anhui Conch Cement Co Ltd	10,000	208,500	0.00 <sup>^</sup>
ANTA Sports Products Ltd	12,400	1,093,060	0.03
ASMPT Ltd	3,200	224,320	0.01
Baidu Inc	21,350	2,848,090	0.07
Bank of China Ltd	622,000	1,704,280	0.04
Bank of Communications Co Ltd	53,000	251,220	0.01
Bank of East Asia Ltd/The	12,400	120,528	0.00 <sup>^</sup>
BeiGene Ltd	4,700	505,720	0.01
Bilibili Inc	2,040	220,932	0.01
BOC Hong Kong Holdings Ltd	45,000	965,250	0.02
Bosideng International Holdings Ltd	50,000	168,500	0.00 <sup>^</sup>
Budweiser Brewing Co APAC Ltd	15,700	242,722	0.01
BYD Co Ltd	8,500	2,057,000	0.05
BYD Electronic International Co Ltd	7,500	267,750	0.01
CGN Power Co Ltd	164,000	332,920	0.01
China CITIC Bank Corp Ltd	50,000	182,000	0.00 <sup>^</sup>
China Conch Venture Holdings Ltd	18,000	120,240	0.00 <sup>^</sup>
China Construction Bank Corp	806,000	3,562,520	0.08
China Everbright Environment Group Ltd	2,740	7,398	0.00 <sup>^</sup>
China Feihe Ltd	27,000	124,740	0.00 <sup>^</sup>
China Galaxy Securities Co Ltd	76,500	309,060	0.01
China Gas Holdings Ltd	22,400	165,536	0.00 <sup>^</sup>
China Hongqiao Group Ltd	28,000	214,760	0.01
China International Capital Corp Ltd	16,800	241,248	0.01
China Jinmao Holdings Group Ltd	66,000	66,660	0.00 <sup>^</sup>
China Life Insurance Co Ltd	56,000	683,200	0.02
China Literature Ltd	2,800	80,220	0.00 <sup>^</sup>
China Longyuan Power Group Corp Ltd	34,000	231,880	0.01
China Medical System Holdings Ltd	12,000	142,320	0.00 <sup>^</sup>
China Mengniu Dairy Co Ltd	24,000	630,000	0.01
China Merchants Bank Co Ltd	26,500	866,550	0.02
China Merchants Port Holdings Co Ltd	30,000	292,500	0.01
China Minsheng Banking Corp Ltd	47,900	128,372	0.00 <sup>^</sup>
China National Building Material Co Ltd	42,850	176,113	0.00 <sup>^</sup>
China Overseas Land & Investment Ltd	24,000	389,760	0.01
China Pacific Insurance Group Co Ltd	38,200	748,720	0.02
China Petroleum & Chemical Corp	242,000	1,035,760	0.02
China Power International Development Ltd	68,000	193,800	0.00 <sup>^</sup>
China Railway Group Ltd	65,000	262,600	0.01
China Resources Beer Holdings Co Ltd	20,000	859,000	0.02
China Resources Gas Group Ltd	10,000	229,500	0.01
China Resources Land Ltd	32,000	998,400	0.02
China Resources Mixc Lifestyle Services Ltd	8,000	252,800	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Hong Kong (2.95%) (continued)</b>			
China Resources Power Holdings Co Ltd	14,000	209,160	0.01
China Shenhua Energy Co Ltd	29,500	749,300	0.02
China State Construction International Holdings Ltd	34,000	280,160	0.01
China Tower Corp Ltd	298,000	223,500	0.01
China Vanke Co Ltd	14,300	123,552	0.00 <sup>^</sup>
Chow Tai Fook Jewellery Group Ltd	19,000	224,200	0.01
CITIC Ltd	54,000	388,800	0.01
CITIC Securities Co Ltd	26,450	420,026	0.01
CK Asset Holdings Ltd	16,500	680,625	0.02
CK Hutchison Holdings Ltd	22,000	921,800	0.02
CK Infrastructure Holdings Ltd	5,000	185,250	0.00 <sup>^</sup>
CLP Holdings Ltd	14,500	840,275	0.02
CMOC Group Ltd	87,000	437,610	0.01
COSCO SHIPPING Holdings Co Ltd	39,000	313,170	0.01
Country Garden Holdings Co Ltd	67,000	60,970	0.00 <sup>^</sup>
Country Garden Services Holdings Co Ltd	19,183	154,999	0.00 <sup>^</sup>
CRRC Corp Ltd	76,000	287,280	0.01
CSPC Pharmaceutical Group Ltd	57,600	330,624	0.01
ENN Energy Holdings Ltd	5,400	351,000	0.01
ESR Group Ltd	47,400	521,400	0.01
Far East Horizon Ltd	2,000	11,280	0.00 <sup>^</sup>
Fosun International Ltd	11,000	54,450	0.00 <sup>^</sup>
Fuyao Glass Industry Group Co Ltd	5,200	186,680	0.00 <sup>^</sup>
Galaxy Entertainment Group Ltd	20,000	943,000	0.02
Ganfeng Lithium Group Co Ltd	3,640	117,026	0.00 <sup>^</sup>
GCL Technology Holdings Ltd	166,000	242,360	0.01
GDS Holdings Ltd	5,500	59,400	0.00 <sup>^</sup>
Geely Automobile Holdings Ltd	40,000	369,600	0.01
Genscript Biotech Corp	8,000	165,200	0.00 <sup>^</sup>
Great Wall Motor Co Ltd	27,000	252,180	0.01
Guangdong Investment Ltd	32,000	191,360	0.00 <sup>^</sup>
Guangzhou Automobile Group Co Ltd	16,800	65,016	0.00 <sup>^</sup>
Haidilao International Holding Ltd	9,000	189,000	0.00 <sup>^</sup>
Haier Smart Home Co Ltd	15,400	379,610	0.01
Haitian International Holdings Ltd	14,000	232,400	0.01
Haitong Securities Co Ltd	88,800	417,360	0.01
Hang Lung Properties Ltd	19,000	203,680	0.00 <sup>^</sup>
Hang Seng Bank Ltd	5,800	565,210	0.01
Hansoh Pharmaceutical Group Co Ltd	10,000	106,600	0.00 <sup>^</sup>
Henderson Land Development Co Ltd	8,751	180,708	0.00 <sup>^</sup>
Hengan International Group Co Ltd	4,000	99,800	0.00 <sup>^</sup>
Hong Kong & China Gas Co Ltd	75,537	412,432	0.01
Hong Kong Exchanges & Clearing Ltd	9,456	2,766,826	0.06
Hua Hong Semiconductor Ltd	6,000	119,040	0.00 <sup>^</sup>
Huaneng Power International Inc	76,000	288,800	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Hong Kong (2.95%) (continued)</b>			
Huatai Securities Co Ltd	27,400	274,000	0.01
Hygeia Healthcare Holdings Co Ltd	6,800	298,520	0.01
Industrial & Commercial Bank of China Ltd	713,000	2,688,010	0.06
Innovent Biologics Inc	15,500	592,875	0.01
JD Health International Inc	12,550	509,530	0.01
JD Logistics Inc	11,800	117,410	0.00 <sup>^</sup>
JD.com Inc	21,140	2,433,214	0.06
Jiangxi Copper Co Ltd	39,000	478,920	0.01
Kingboard Holdings Ltd	8,000	140,640	0.00 <sup>^</sup>
Kingdee International Software Group Co Ltd	23,000	221,720	0.01
Kingsoft Corp Ltd	8,000	227,200	0.01
Kuaishou Technology	22,300	1,401,555	0.03
Kunlun Energy Co Ltd	42,000	283,500	0.01
Lenovo Group Ltd	98,000	790,860	0.02
Li Auto Inc	10,900	1,507,470	0.04
Li Ning Co Ltd	26,000	856,700	0.02
Longfor Group Holdings Ltd	23,500	330,880	0.01
Man Wah Holdings Ltd	18,000	99,000	0.00 <sup>^</sup>
Meituan	46,100	5,283,060	0.12
Minth Group Ltd	14,000	282,100	0.01
MTR Corp Ltd	22,500	697,500	0.02
NetEase Inc	16,300	2,599,850	0.06
New China Life Insurance Co Ltd	22,200	419,136	0.01
New Oriental Education & Technology Group Inc	18,900	901,530	0.02
New World Development Co Ltd	8,500	129,540	0.00 <sup>^</sup>
NIO Inc	10,400	743,080	0.02
Nongfu Spring Co Ltd	13,400	603,000	0.01
Orient Overseas International Ltd	1,500	156,750	0.00 <sup>^</sup>
PCCW Ltd	73,000	260,610	0.01
People's Insurance Co Group of China Ltd/The	113,000	317,530	0.01
PetroChina Co Ltd	200,000	1,180,000	0.03
PICC Property & Casualty Co Ltd	44,000	442,640	0.01
Ping An Insurance Group Co of China Ltd	56,500	2,534,025	0.06
Pop Mart International Group Ltd	5,200	120,380	0.00 <sup>^</sup>
Postal Savings Bank of China Co Ltd	147,000	582,120	0.01
Power Assets Holdings Ltd	11,000	416,900	0.01
PRADA SpA	6,000	276,600	0.01
Samsonite International SA	7,800	209,820	0.01
Sands China Ltd	20,000	480,000	0.01
SenseTime Group Inc	131,000	187,330	0.00 <sup>^</sup>
Shandong Weigao Group Medical Polymer Co Ltd	28,000	192,640	0.00 <sup>^</sup>
Shanghai Fosun Pharmaceutical Group Co Ltd	5,000	92,000	0.00 <sup>^</sup>
Shenzhou International Group Holdings Ltd	5,800	435,000	0.01
Sino Biopharmaceutical Ltd	69,750	197,392	0.00 <sup>^</sup>
Sino Land Co Ltd	28,000	247,240	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Hong Kong (2.95%) (continued)</b>			
Sinopharm Group Co Ltd	25,200	572,040	0.01
SITC International Holdings Co Ltd	12,000	157,920	0.00 <sup>^</sup>
Smooere International Holdings Ltd	13,000	92,430	0.00 <sup>^</sup>
Sun Hung Kai Properties Ltd	16,500	1,382,700	0.03
Sunny Optical Technology Group Co Ltd	6,000	328,200	0.01
Swire Pacific Ltd	3,000	158,550	0.00 <sup>^</sup>
Swire Properties Ltd	19,600	320,264	0.01
Techtronic Industries Co Ltd	11,000	836,000	0.02
Tencent Holdings Ltd	55,200	16,902,240	0.39
Tingyi Cayman Islands Holding Corp	20,000	218,800	0.01
Tongcheng Travel Holdings Ltd	19,200	330,240	0.01
Topsports International Holdings Ltd	20,000	119,000	0.00 <sup>^</sup>
TravelSky Technology Ltd	1,000	13,580	0.00 <sup>^</sup>
Trip.com Group Ltd	5,550	1,549,560	0.04
Tsingtao Brewery Co Ltd	4,000	256,400	0.01
Vitasoy International Holdings Ltd	20,000	189,600	0.00 <sup>^</sup>
Want Want China Holdings Ltd	51,000	260,610	0.01
Weichai Power Co Ltd	18,000	191,880	0.00 <sup>^</sup>
WH Group Ltd	39,589	162,711	0.00 <sup>^</sup>
Wharf Holdings Ltd/The	10,000	196,400	0.00 <sup>^</sup>
Wharf Real Estate Investment Co Ltd	13,000	393,250	0.01
WuXi AppTec Co Ltd	3,000	281,250	0.01
Wuxi Biologics Cayman Inc	30,500	1,392,325	0.03
Wynn Macau Ltd	35,200	264,000	0.01
Xiaomi Corp	133,000	1,641,220	0.04
Xinyi Glass Holdings Ltd	18,000	182,520	0.00 <sup>^</sup>
Xinyi Solar Holdings Ltd	26,200	153,532	0.00 <sup>^</sup>
XPeng Inc	13,500	944,325	0.02
Xtep International Holdings Ltd	20,000	145,200	0.00 <sup>^</sup>
Yadea Group Holdings Ltd	22,000	319,880	0.01
Yankuang Energy Group Co Ltd	30,000	444,000	0.01
Yuexiu Property Co Ltd	40,300	363,909	0.01
Zai Lab Ltd	12,900	244,326	0.01
ZhongAn Online P&C Insurance Co Ltd	11,200	258,720	0.01
Zhongsheng Group Holdings Ltd	6,000	132,300	0.00 <sup>^</sup>
Zhuzhou CRRC Times Electric Co Ltd	7,900	214,090	0.01
Zijin Mining Group Co Ltd	46,000	551,080	0.01
ZTE Corp	600	14,190	0.00 <sup>^</sup>
<b>Indonesia (0.21%)</b>			
Adaro Energy Indonesia Tbk PT	171,800	248,105	0.00 <sup>^</sup>
Astra International Tbk PT	185,000	583,551	0.01
Bank Central Asia Tbk PT	453,000	2,025,726	0.05
Bank Mandiri Persero Tbk PT	350,600	1,070,377	0.02
Bank Negara Indonesia Persero Tbk PT	87,600	458,313	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Indonesia (0.21%) (continued)</b>			
Bank Rakyat Indonesia Persero Tbk PT	660,300	1,748,217	0.04
Charoen Pokphand Indonesia Tbk PT	90,200	247,956	0.01
Elang Mahkota Teknologi Tbk PT	203,200	60,235	0.00 <sup>^</sup>
GoTo Gojek Tokopedia Tbk PT	5,819,900	250,670	0.01
Indofood Sukses Makmur Tbk PT	80,300	269,569	0.01
Kalbe Farma Tbk PT	325,300	289,287	0.01
Merdeka Copper Gold Tbk PT	187,600	273,775	0.01
Sumber Alfaria Trijaya Tbk PT	277,200	415,770	0.01
Telkom Indonesia Persero Tbk PT	475,900	904,305	0.02
United Tractors Tbk PT	10,500	150,306	0.00 <sup>^</sup>
<b>Ireland (0.06%)</b>			
AIB Group PLC	14,654	517,634	0.01
Bank of Ireland Group PLC	10,300	793,432	0.02
Kerry Group PLC	1,129	741,253	0.02
Kingspan Group PLC	933	548,975	0.01
<b>Israel (0.15%)</b>			
Azrieli Group Ltd	569	228,727	0.00 <sup>^</sup>
Bank Hapoalim BM	10,293	717,619	0.02
Bank Leumi Le-Israel BM	10,887	705,728	0.02
Bezeq The Israeli Telecommunication Corp Ltd	26,963	297,867	0.01
Elbit Systems Ltd	320	499,065	0.01
Enlight Renewable Energy Ltd	2,190	270,630	0.01
ICL Group Ltd	6,935	300,602	0.01
Israel Discount Bank Ltd	18,514	784,219	0.02
Melisron Ltd	857	419,427	0.01
Mivne Real Estate KD Ltd	10,212	192,478	0.00 <sup>^</sup>
Mizrahi Tefahot Bank Ltd	785	223,020	0.00 <sup>^</sup>
Nice Ltd	560	743,183	0.02
Nova Ltd	389	337,069	0.01
Teva Pharmaceutical Industries Ltd	8,769	696,876	0.01
Tower Semiconductor Ltd	625	119,846	0.00 <sup>^</sup>
<b>Italy (0.66%)</b>			
A2A SpA	7,134	99,735	0.00 <sup>^</sup>
Amplifon SpA	700	163,219	0.00 <sup>^</sup>
Assicurazioni Generali SpA	10,887	1,748,166	0.04
Banco BPM SpA	10,504	394,993	0.01
CNH Industrial NV	8,324	796,517	0.02
Davide Campari-Milano NV	3,700	342,545	0.01
DiaSorin SpA	120	85,991	0.00 <sup>^</sup>
Enel SpA	71,604	3,455,550	0.08
Eni SpA	20,347	2,573,938	0.06
Ferrari NV	1,030	2,388,838	0.06
FinecoBank Banca Fineco SpA	5,655	539,950	0.01
Hera SpA	9,547	205,033	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Italy (0.66%) (continued)</b>			
Infrastrutture Wireless Italiane SpA	1,868	174,488	0.00 <sup>^</sup>
Interpump Group SpA	985	355,208	0.01
Intesa Sanpaolo SpA	143,047	2,894,180	0.07
Italgas SpA	8,083	325,200	0.01
Leonardo SpA	4,447	503,703	0.01
Mediobanca Banca di Credito Finanziario SpA	8,488	881,888	0.02
Moncler SpA	1,702	777,339	0.02
Nexi SpA	5,012	240,545	0.01
Pirelli & C SpA	3,952	149,463	0.00 <sup>^</sup>
Poste Italiane SpA	2,634	217,711	0.01
Prysmian SpA	2,084	659,249	0.02
Recordati Industria Chimica e Farmaceutica SpA	497	184,254	0.00 <sup>^</sup>
Reply SpA	244	180,169	0.00 <sup>^</sup>
Snam SpA	17,514	646,107	0.02
Stellantis NV	19,108	2,885,241	0.07
Telecom Italia SpA/Milano	89,028	218,586	0.01
Tenaris SA	4,178	519,137	0.01
Terna - Rete Elettrica Nazionale	10,818	639,398	0.01
UniCredit SpA	16,794	3,165,268	0.07
<b>Japan (6.12%)</b>			
Advantest Corp	6,800	1,492,145	0.04
Aeon Co Ltd	6,300	979,537	0.02
AGC Inc	1,800	495,401	0.01
Air Water Inc	3,100	303,107	0.01
Aisin Corp	1,500	444,797	0.01
Ajinomoto Co Inc	4,400	1,331,063	0.03
Alfresa Holdings Corp	1,200	154,616	0.00 <sup>^</sup>
Alps Alpine Co Ltd	1,500	102,146	0.00 <sup>^</sup>
Amada Co Ltd	1,800	142,130	0.00 <sup>^</sup>
ANA Holdings Inc	1,200	197,317	0.00 <sup>^</sup>
Aozora Bank Ltd	1,200	192,404	0.00 <sup>^</sup>
Asahi Group Holdings Ltd	4,300	1,261,543	0.03
Asahi Intecc Co Ltd	2,100	296,258	0.01
Asahi Kasei Corp	16,400	808,998	0.02
Asics Corp	1,800	493,417	0.01
Astellas Pharma Inc	17,100	1,861,345	0.04
Azbil Corp	900	216,242	0.02
Bandai Namco Holdings Inc	5,100	814,238	0.02
Bank of Kyoto Ltd/The	1,400	618,895	0.01
BayCurrent Consulting Inc	1,000	262,312	0.01
Bridgestone Corp	4,400	1,346,073	0.03
Brother Industries Ltd	2,300	290,734	0.01
Canon Inc	7,700	1,456,860	0.03
Capcom Co Ltd	1,200	339,148	0.01
Casio Computer Co Ltd	1,200	78,946	0.00 <sup>^</sup>
Central Japan Railway Co	7,500	1,430,829	0.03

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Japan (6.12%) (continued)</b>			
Chiba Bank Ltd/The	7,300	416,653	0.01
Chubu Electric Power Co Inc	5,200	520,446	0.01
Chugai Pharmaceutical Co Ltd	5,400	1,310,489	0.03
Chugoku Electric Power Co Inc/The	3,300	159,357	0.00 <sup>^</sup>
COMSYS Holdings Corp	1,500	246,095	0.01
Concordia Financial Group Ltd	4,900	175,260	0.00 <sup>^</sup>
Cosmo Energy Holdings Co Ltd	2,100	579,732	0.01
Cosmos Pharmaceutical Corp	300	240,820	0.01
CyberAgent Inc	2,400	101,562	0.00 <sup>^</sup>
Dai Nippon Printing Co Ltd	1,800	367,489	0.01
Daicel Corp	200	13,131	0.00 <sup>^</sup>
Daifuku Co Ltd	2,400	356,404	0.01
Dai-ichi Life Holdings Inc	10,200	1,657,919	0.04
Daiichi Sankyo Co Ltd	16,200	3,491,049	0.08
Daikin Industries Ltd	2,300	2,833,710	0.07
Daito Trust Construction Co Ltd	400	330,645	0.01
Daiwa House Industry Co Ltd	5,600	1,180,037	0.03
Daiwa Securities Group Inc	20,700	937,677	0.02
Denka Co Ltd	700	99,304	0.00 <sup>^</sup>
Denso Corp	16,400	2,066,607	0.05
Dentsu Group Inc	2,400	554,225	0.01
Disco Corp	600	868,495	0.02
East Japan Railway Co	3,300	1,481,685	0.03
Ebara Corp	500	183,928	0.00 <sup>^</sup>
Eisai Co Ltd	2,300	1,002,391	0.02
Electric Power Development Co Ltd	200	25,381	0.00 <sup>^</sup>
ENEOS Holdings Inc	20,000	619,199	0.01
FANUC Corp	8,000	1,634,543	0.04
Fast Retailing Co Ltd	1,500	2,565,651	0.06
Food & Life Cos Ltd	600	79,166	0.00 <sup>^</sup>
Fuji Electric Co Ltd	700	247,837	0.01
FUJIFILM Holdings Corp	2,800	1,272,323	0.03
Fujitsu Ltd	1,300	1,200,820	0.03
Fukuoka Financial Group Inc	1,700	319,325	0.01
GMO Payment Gateway Inc	200	85,831	0.00 <sup>^</sup>
Goldwin Inc	600	319,309	0.01
Hakuhodo DY Holdings Inc	1,400	90,340	0.00 <sup>^</sup>
Hamamatsu Photonics KK	1,600	528,949	0.01
Hankyu Hanshin Holdings Inc	1,600	428,348	0.01
Haseko Corp	1,500	150,129	0.00 <sup>^</sup>
Hikari Tsushin Inc	200	239,062	0.01
Hirose Electric Co Ltd	405	368,150	0.01
Hisamitsu Pharmaceutical Co Inc	400	114,351	0.00 <sup>^</sup>
Hitachi Construction Machinery Co Ltd	1,400	334,025	0.01
Hitachi Ltd	7,900	3,845,590	0.09
Honda Motor Co Ltd	43,500	3,840,053	0.09
Hoshizaki Corp	1,000	272,651	0.01
Hoya Corp	3,100	2,493,355	0.06
Hulic Co Ltd	1,900	133,722	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Japan (6.12%) (continued)</b>			
Ibiden Co Ltd	1,600	668,764	0.02
Idemitsu Kosan Co Ltd	2,282	411,759	0.01
IHI Corp	800	131,628	0.00 <sup>^</sup>
Iida Group Holdings Co Ltd	800	104,400	0.00 <sup>^</sup>
Inpex Corp	11,500	1,361,629	0.03
Isetan Mitsukoshi Holdings Ltd	4,900	445,288	0.01
Isuzu Motors Ltd	5,000	493,475	0.01
Ito En Ltd	700	176,675	0.00 <sup>^</sup>
ITOCHU Corp	11,900	3,376,330	0.08
Iwatani Corp	700	276,824	0.01
J Front Retailing Co Ltd	200	16,049	0.00 <sup>^</sup>
Japan Airlines Co Ltd	800	122,097	0.00 <sup>^</sup>
Japan Airport Terminal Co Ltd	1,000	332,587	0.01
Japan Exchange Group Inc	4,400	640,591	0.02
Japan Post Bank Co Ltd	11,100	757,918	0.02
Japan Post Holdings Co Ltd	15,700	986,727	0.02
Japan Post Insurance Co Ltd	1,600	211,655	0.01
Japan Tobacco Inc	10,300	1,859,592	0.04
Jeol Ltd	600	140,383	0.00 <sup>^</sup>
JFE Holdings Inc	4,400	505,961	0.01
JGC Holdings Corp	2,500	272,848	0.01
JSR Corp	1,000	210,826	0.01
Kajima Corp	4,300	549,189	0.01
Kakaku.com Inc	700	55,732	0.00 <sup>^</sup>
Kaneka Corp	800	162,992	0.00 <sup>^</sup>
Kansai Electric Power Co Inc/The	9,000	981,308	0.02
Kansai Paint Co Ltd	1,900	213,148	0.01
Kao Corp	3,900	1,136,208	0.03
Kawasaki Heavy Industries Ltd	800	151,992	0.00 <sup>^</sup>
Kawasaki Kisen Kaisha Ltd	2,400	642,901	0.02
KDDI Corp	14,400	3,459,118	0.08
Keihan Holdings Co Ltd	700	145,778	0.00 <sup>^</sup>
Keikyu Corp	1,800	120,024	0.00 <sup>^</sup>
Keio Corp	1,100	296,857	0.01
Keisei Electric Railway Co Ltd	1,400	380,610	0.01
Kewpie Corp	100	12,614	0.00 <sup>^</sup>
Keyence Corp	1,700	4,951,808	0.12
Kikkoman Corp	1,500	617,520	0.01
Kintetsu Group Holdings Co Ltd	1,400	311,394	0.01
Kirin Holdings Co Ltd	6,800	746,965	0.02
Kobayashi Pharmaceutical Co Ltd	500	175,163	0.00 <sup>^</sup>
Kobe Bussan Co Ltd	900	165,606	0.00 <sup>^</sup>
Kobe Steel Ltd	5,400	552,367	0.01
Koei Tecmo Holdings Co Ltd	780	87,012	0.00 <sup>^</sup>
Koito Manufacturing Co Ltd	1,200	142,115	0.00 <sup>^</sup>
Komatsu Ltd	8,100	1,718,742	0.04
Konami Group Corp	700	289,756	0.01
Kose Corp	200	113,941	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Japan (6.12%) (continued)</b>			
Kubota Corp	8,200	948,522	0.02
Kuraray Co Ltd	4,400	408,972	0.01
Kurita Water Industries Ltd	600	164,189	0.00 <sup>^</sup>
Kyocera Corp	3,200	1,274,213	0.03
Kyowa Kirin Co Ltd	1,700	232,333	0.01
Kyushu Electric Power Co Inc	2,800	143,338	0.00 <sup>^</sup>
Kyushu Railway Co	800	133,476	0.00 <sup>^</sup>
Lasertec Corp	600	732,773	0.02
Lion Corp	2,200	170,424	0.00 <sup>^</sup>
Lixil Corp	2,100	191,940	0.00 <sup>^</sup>
LY Corp	20,000	436,137	0.01
M3 Inc	2,800	399,126	0.01
Makita Corp	1,800	348,784	0.01
Marubeni Corp	13,200	1,615,565	0.04
Marui Group Co Ltd	1,900	242,316	0.01
Maruichi Steel Tube Ltd	2,100	410,000	0.01
MatsukiyoCocokara & Co	3,600	506,454	0.01
Mazda Motor Corp	5,000	445,190	0.01
McDonald's Holdings Co Japan Ltd	1,100	329,648	0.01
Mebuki Financial Group Inc	800	17,370	0.00 <sup>^</sup>
Medipal Holdings Corp	2,900	384,690	0.01
MEIJI Holdings Co Ltd	2,000	390,057	0.01
Mercari Inc	2,500	423,279	0.01
MINEBEA MITSUMI Inc	3,100	397,228	0.01
MISUMI Group Inc	3,500	429,196	0.01
Mitsubishi Chemical Group Corp	11,600	573,923	0.01
Mitsubishi Corp	10,700	4,002,888	0.09
Mitsubishi Electric Corp	16,400	1,591,486	0.04
Mitsubishi Estate Co Ltd	8,300	851,622	0.02
Mitsubishi Gas Chemical Co Inc	1,000	105,623	0.00 <sup>^</sup>
Mitsubishi HC Capital Inc	7,500	392,051	0.01
Mitsubishi Heavy Industries Ltd	3,300	1,445,487	0.03
Mitsubishi Motors Corp	9,100	311,108	0.01
Mitsubishi UFJ Financial Group Inc	100,100	6,664,176	0.16
Mitsui & Co Ltd	13,600	3,870,797	0.09
Mitsui Chemicals Inc	1,000	203,478	0.01
Mitsui Fudosan Co Ltd	7,700	1,331,178	0.03
Mitsui OSK Lines Ltd	3,400	733,403	0.02
Miura Co Ltd	600	94,785	0.00 <sup>^</sup>
Mizuho Financial Group Inc	20,310	2,708,548	0.06
MonotaRO Co Ltd	1,400	117,600	0.00 <sup>^</sup>
MS&AD Insurance Group Holdings Inc	4,100	1,182,425	0.03
Murata Manufacturing Co Ltd	15,600	2,238,438	0.05
Nabtesco Corp	700	99,065	0.00 <sup>^</sup>
Nagoya Railroad Co Ltd	1,800	208,543	0.01
Nankai Electric Railway Co Ltd	2,100	319,899	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Japan (6.12%) (continued)</b>			
NEC Corp	3,100	1,344,053	0.03
Nexon Co Ltd	2,800	392,880	0.01
NGK Insulators Ltd	2,700	280,860	0.01
NH Foods Ltd	500	117,327	0.00 <sup>^</sup>
Nichirei Corp	2,200	379,298	0.01
NIDEC CORP	4,700	1,709,683	0.04
Nihon M&A Center Holdings Inc	2,600	98,181	0.00 <sup>^</sup>
Nikon Corp	4,000	330,960	0.01
Nintendo Co Ltd	9,500	3,106,230	0.07
NIPPON EXPRESS HOLDINGS INC	400	163,811	0.00 <sup>^</sup>
Nippon Paint Holdings Co Ltd	11,200	591,341	0.01
Nippon Sanso Holdings Corp	1,600	297,686	0.01
Nippon Shinyaku Co Ltd	500	166,084	0.00 <sup>^</sup>
Nippon Steel Corp	6,400	1,177,308	0.03
Nippon Telegraph & Telephone Corp	270,000	2,502,513	0.06
Nippon Yusen KK	3,600	734,222	0.02
Nissan Chemical Corp	800	266,994	0.01
Nissan Motor Co Ltd	20,400	706,958	0.02
Nisshin Seifun Group Inc	2,000	200,014	0.01
Nissin Foods Holdings Co Ltd	700	456,474	0.01
Niterra Co Ltd	1,100	195,364	0.00 <sup>^</sup>
Nitori Holdings Co Ltd	1,000	876,998	0.02
Nitto Denko Corp	1,800	926,563	0.02
NOF Corp	400	125,456	0.00 <sup>^</sup>
Nomura Holdings Inc	33,300	1,047,045	0.02
Nomura Real Estate Holdings Inc	500	98,485	0.00 <sup>^</sup>
Nomura Research Institute Ltd	4,700	960,294	0.02
NSK Ltd	2,100	92,713	0.00 <sup>^</sup>
NTT Data Group Corp	4,600	483,934	0.01
Obayashi Corp	5,400	373,110	0.01
Obic Co Ltd	800	952,469	0.02
Odakyu Electric Railway Co Ltd	2,600	304,913	0.01
Oji Holdings Corp	8,500	280,602	0.01
Olympus Corp	12,800	1,304,275	0.03
Omron Corp	2,200	769,795	0.02
Ono Pharmaceutical Co Ltd	3,400	511,776	0.01
Open House Group Co Ltd	400	106,520	0.00 <sup>^</sup>
Oracle Corp Japan	200	116,513	0.00 <sup>^</sup>
Oriental Land Co Ltd/Japan	7,800	2,009,600	0.05
ORIX Corp	12,600	1,846,985	0.04
Osaka Gas Co Ltd	3,200	413,485	0.01
Otsuka Corp	1,100	365,557	0.01
Otsuka Holdings Co Ltd	4,000	1,115,377	0.03
Pan Pacific International Holdings Corp	3,600	592,894	0.01
Panasonic Holdings Corp	20,100	1,774,369	0.04
Persol Holdings Co Ltd	19,000	242,715	0.01
Pigeon Corp	1,200	106,342	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Japan (6.12%) (continued)</b>			
Rakus Co Ltd	1,100	119,072	0.00 <sup>^</sup>
Rakuten Group Inc	6,200	199,501	0.00 <sup>^</sup>
Recruit Holdings Co Ltd	11,500	2,781,804	0.06
Relo Group Inc	2,400	203,866	0.00 <sup>^</sup>
Renesas Electronics Corp	9,000	1,079,557	0.03
Resona Holdings Inc	18,100	786,843	0.02
Resonac Holdings Corp	900	118,324	0.00 <sup>^</sup>
Ricoh Co Ltd	4,400	298,011	0.01
Rinnai Corp	300	44,086	0.00 <sup>^</sup>
Rohm Co Ltd	2,800	413,968	0.01
Rohto Pharmaceutical Co Ltd	2,200	468,204	0.01
Ryohin Keikaku Co Ltd	1,000	101,582	0.00 <sup>^</sup>
Sanrio Co Ltd	1,500	558,948	0.01
Santen Pharmaceutical Co Ltd	2,800	201,841	0.00 <sup>^</sup>
Sanwa Holdings Corp	3,800	396,481	0.01
SBI Holdings Inc	2,400	396,523	0.01
SCREEN Holdings Co Ltd	1,200	458,558	0.01
SCSK Corp	2,500	342,323	0.01
Secom Co Ltd	2,100	1,117,581	0.03
Sega Sammy Holdings Inc	3,000	434,405	0.01
Seibu Holdings Inc	4,200	317,199	0.01
Seiko Epson Corp	2,800	345,267	0.01
Sekisui Chemical Co Ltd	3,200	361,590	0.01
Sekisui House Ltd	4,100	640,597	0.02
Seven & i Holdings Co Ltd	7,400	2,273,948	0.05
SG Holdings Co Ltd	3,000	301,517	0.01
SHIFT Inc	200	286,664	0.01
Shimadzu Corp	3,600	750,471	0.02
Shimano Inc	600	634,997	0.02
Shimizu Corp	5,300	289,149	0.01
Shin-Etsu Chemical Co Ltd	17,300	3,943,282	0.09
Shinko Electric Industries Co Ltd	1,200	366,733	0.01
Shionogi & Co Ltd	3,200	1,122,893	0.03
Shiseido Co Ltd	3,700	1,019,490	0.02
Shizuoka Financial Group Inc	5,800	371,068	0.01
Skylark Holdings Co Ltd	3,000	321,907	0.01
SMC Corp	400	1,406,135	0.03
Socionext Inc	400	310,282	0.01
SoftBank Corp	22,100	1,960,782	0.05
SoftBank Group Corp	9,000	2,992,341	0.07
Sohgo Security Services Co Ltd	4,000	189,402	0.00 <sup>^</sup>
Sojitz Corp	2,220	381,930	0.01
Sompo Holdings Inc	2,700	911,589	0.02
Sony Group Corp	11,300	7,259,084	0.17
Square Enix Holdings Co Ltd	600	161,386	0.00 <sup>^</sup>
Stanley Electric Co Ltd	700	86,794	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Japan (6.12%) (continued)</b>			
Subaru Corp	6,200	945,604	0.02
SUMCO Corp	2,300	235,267	0.01
Sumitomo Chemical Co Ltd	15,200	324,683	0.01
Sumitomo Corp	10,900	1,707,054	0.04
Sumitomo Electric Industries Ltd	9,300	879,304	0.02
Sumitomo Forestry Co Ltd	2,500	499,380	0.01
Sumitomo Heavy Industries Ltd	1,600	318,427	0.01
Sumitomo Metal Mining Co Ltd	2,100	484,836	0.01
Sumitomo Mitsui Financial Group Inc	11,500	4,434,348	0.10
Sumitomo Mitsui Trust Holdings Inc	3,300	975,262	0.02
Sumitomo Realty & Development Co Ltd	4,000	815,802	0.02
Suntory Beverage & Food Ltd	1,000	238,799	0.01
Suzuken Co Ltd/Aichi Japan	1,600	388,293	0.01
Suzuki Motor Corp	4,000	1,262,960	0.03
Systemex Corp	1,900	711,292	0.02
T&D Holdings Inc	4,300	556,975	0.01
Taiheiyo Cement Corp	3,000	417,243	0.01
Taisei Corp	1,400	386,561	0.01
Taiyo Yuden Co Ltd	900	191,255	0.00 <sup>^</sup>
Takeda Pharmaceutical Co Ltd	13,223	3,220,798	0.07
TDK Corp	4,000	1,163,452	0.03
TechnoPro Holdings Inc	1,400	239,020	0.01
Teijin Ltd	4,100	312,659	0.01
Terumo Corp	5,700	1,185,553	0.03
THK Co Ltd	700	100,424	0.00 <sup>^</sup>
TIS Inc	2,700	466,635	0.01
Tobu Railway Co Ltd	2,200	443,611	0.01
Toho Co Ltd/Tokyo	1,300	348,101	0.01
Toho Gas Co Ltd	500	68,425	0.00 <sup>^</sup>
Tohoku Electric Power Co Inc	4,400	223,445	0.01
Tokai Carbon Co Ltd	1,100	67,604	0.00 <sup>^</sup>
Tokio Marine Holdings Inc	17,200	3,127,905	0.07
Tokyo Century Corp	1,300	407,051	0.01
Tokyo Electric Power Co Holdings Inc	9,300	326,438	0.01
Tokyo Electron Ltd	4,100	4,398,319	0.10
Tokyo Gas Co Ltd	3,000	533,914	0.01
Tokyo Ohka Kogyo Co Ltd	700	326,825	0.01
Tokyo Tatemono Co Ltd	3,100	336,461	0.01
Tokyu Corp	6,800	615,273	0.01
Tokyu Fudosan Holdings Corp	3,500	168,813	0.00 <sup>^</sup>
TOPPAN Holdings Inc	2,700	506,596	0.01
Toray Industries Inc	11,200	457,319	0.01
Tosoh Corp	1,600	161,061	0.00 <sup>^</sup>
TOTO Ltd	1,300	263,566	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Japan (6.12%) (continued)</b>			
Toyo Suisan Kaisha Ltd	1,000	307,815	0.01
Toyota Industries Corp	1,200	741,590	0.02
Toyota Motor Corp	103,000	14,474,002	0.34
Toyota Tsusho Corp	2,600	1,200,138	0.03
Trend Micro Inc/Japan	700	208,233	0.01
Tsuruha Holdings Inc	300	158,159	0.00 <sup>^</sup>
Ulvac Inc	1,000	283,148	0.01
Unicharm Corp	4,200	1,166,297	0.03
USS Co Ltd	2,000	259,530	0.01
West Japan Railway Co	1,900	616,759	0.01
Yakult Honsha Co Ltd	3,600	686,420	0.02
Yamada Holdings Co Ltd	4,200	101,288	0.00 <sup>^</sup>
Yamaha Corp	900	193,002	0.00 <sup>^</sup>
Yamaha Motor Co Ltd	2,400	495,149	0.01
Yamato Holdings Co Ltd	2,600	332,272	0.01
Yaskawa Electric Corp	2,900	821,129	0.02
Yokogawa Electric Corp	2,100	318,356	0.01
Yokohama Rubber Co Ltd/The	2,400	391,988	0.01
Zensho Holdings Co Ltd	1,800	613,867	0.01
ZOZO Inc	1,300	187,116	0.00 <sup>^</sup>
<b>Luxembourg (0.01%)</b>			
ABN AMRO Bank NV	3,869	431,176	0.01
<b>Malaysia (0.16%)</b>			
Axiata Group Bhd	48,900	203,101	0.00 <sup>^</sup>
CELCOMDIGI BHD	33,900	247,107	0.01
CIMB Group Holdings Bhd	64,400	583,297	0.01
Dialog Group Bhd	29,100	102,904	0.00 <sup>^</sup>
Gamuda Bhd	46,600	344,345	0.01
Genting Bhd	18,800	130,767	0.00 <sup>^</sup>
Hong Leong Bank Bhd	8,500	276,476	0.01
IHH Healthcare Bhd	32,800	320,062	0.01
IOI Corp Bhd	24,900	165,305	0.00 <sup>^</sup>
Kuala Lumpur Kepong Bhd	10,500	374,807	0.01
Malayan Banking Bhd	63,800	935,436	0.02
Maxis Bhd	61,800	416,461	0.01
MISC Bhd	24,200	285,794	0.01
Petronas Chemicals Group Bhd	25,000	299,829	0.01
Petronas Gas Bhd	1,800	50,561	0.00 <sup>^</sup>
PPB Group Bhd	9,280	239,620	0.01
Press Metal Aluminium Holdings Bhd	21,800	171,270	0.00 <sup>^</sup>
Public Bank Bhd	109,500	741,557	0.02
RHB Bank Bhd	800	7,246	0.00 <sup>^</sup>
Sime Darby Bhd	14,600	53,821	0.00 <sup>^</sup>
Sime Darby Plantation Bhd	40,200	286,995	0.01
Tenaga Nasional Bhd	32,500	541,568	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Mexico (0.24%)</b>			
Alfa SAB de CV	58,366	298,278	0.01
America Movil SAB de CV	190,873	1,298,022	0.03
Arca Continental SAB de CV	5,810	414,429	0.01
Gruma SAB de CV	3,395	456,671	0.01
Grupo Aeroportuario del Centro Norte SAB de CV	5,205	443,662	0.01
Grupo Aeroportuario del Pacifico SAB de CV	4,487	579,213	0.01
Grupo Aeroportuario del Sureste SAB de CV	2,423	465,781	0.01
Grupo Bimbo SAB de CV	20,115	761,643	0.02
Grupo Carso SAB de CV	8,575	493,330	0.01
Grupo Elektra SAB DE CV	622	322,615	0.01
Grupo Financiero Banorte SAB de CV	23,468	1,545,270	0.03
Grupo Financiero Inbursa SAB de CV	26,830	414,365	0.01
Grupo Mexico SAB de CV	33,704	1,252,943	0.03
Orbia Advance Corp SAB de CV	15,530	253,424	0.01
Wal-Mart de Mexico SAB de CV	45,719	1,351,603	0.03
<b>Netherlands (0.99%)</b>			
Aalberts NV	664	190,943	0.00 <sup>^</sup>
Adyen NV	254	1,486,315	0.03
Aegon Ltd	22,537	856,265	0.02
Akzo Nobel NV	1,300	738,183	0.02
Allfunds Group Plc	4,474	194,395	0.00 <sup>^</sup>
ArcelorMittal SA	4,789	944,109	0.02
ASM International NV	399	1,315,125	0.03
ASML Holding NV	3,401	15,767,145	0.37
ASR Nederland NV	1,071	315,442	0.01
BE Semiconductor Industries NV	444	342,391	0.01
DSM-Firmenich AG	1,573	1,045,155	0.02
EXOR NV	1,338	931,284	0.02
Heineken Holding NV	1,220	722,296	0.02
Heineken NV	2,280	1,577,866	0.04
IMCD NV	357	355,227	0.01
ING Groep NV	30,312	3,154,389	0.07
JDE Peet's NV	1,606	351,832	0.01
Koninklijke Ahold Delhaize NV	7,561	1,788,075	0.04
Koninklijke KPN NV	27,409	708,868	0.02
Koninklijke Philips NV	8,149	1,281,554	0.03
Koninklijke Vopak NV	1,645	442,217	0.01
NN Group NV	3,459	873,076	0.02
OCI NV	1,051	229,985	0.01
Prosus NV	13,716	3,175,410	0.07
Randstad NV	942	409,141	0.01
Signify NV	723	152,935	0.00 <sup>^</sup>
Universal Music Group NV	5,775	1,184,222	0.03
Wolters Kluwer NV	2,232	2,121,901	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>New Zealand (0.09%)</b>			
a2 Milk Co Ltd/The	3,031	65,040	0.00 <sup>^</sup>
Auckland International Airport Ltd	19,937	742,106	0.02
Contact Energy Ltd	4,151	157,050	0.00 <sup>^</sup>
EBOS Group Ltd	1,490	239,796	0.01
Fisher & Paykel Healthcare Corp Ltd	7,254	736,646	0.02
Fletcher Building Ltd	8,735	193,193	0.00 <sup>^</sup>
Infratil Ltd	7,814	375,430	0.01
Mainfreight Ltd	666	204,276	0.00 <sup>^</sup>
Mercury NZ Ltd	12,207	350,403	0.01
Meridian Energy Ltd	11,947	288,969	0.01
Ryman Healthcare Ltd	3,213	95,405	0.00 <sup>^</sup>
Spark New Zealand Ltd	13,548	306,655	0.01
<b>Norway (0.19%)</b>			
Adevinta ASA	6,542	509,908	0.01
Aker BP ASA	2,513	547,481	0.01
DNB Bank ASA	8,024	1,273,283	0.03
Equinor ASA	8,932	2,308,482	0.06
Gjensidige Forsikring ASA	959	111,169	0.00 <sup>^</sup>
Kongsberg Gruppen ASA	1,189	386,102	0.01
Mowi ASA	6,279	875,990	0.02
Norsk Hydro ASA	11,164	552,172	0.01
Orkla ASA	4,935	290,505	0.01
Salmar ASA	300	119,985	0.00 <sup>^</sup>
Schibsted ASA	888	157,447	0.01
Telenor ASA	5,263	470,646	0.01
TOMRA Systems ASA	1,382	124,247	0.00 <sup>^</sup>
Yara International ASA	965	287,865	0.01
<b>Philippines (0.07%)</b>			
Ayala Corp	1,750	151,163	0.00 <sup>^</sup>
Ayala Land Inc	56,400	229,926	0.01
Bank of the Philippine Islands	25,761	399,396	0.01
BDO Unibank Inc	24,396	479,208	0.01
International Container Terminal Services Inc	13,530	388,070	0.01
JG Summit Holdings Inc	28,171	148,577	0.00 <sup>^</sup>
Manila Electric Co	5,530	281,706	0.01
PLDT Inc	1,020	166,047	0.00 <sup>^</sup>
SM Prime Holdings Inc	175,700	736,949	0.02
Universal Robina Corp	13,420	220,880	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Portugal (0.06%)</b>			
EDP - Energias de Portugal SA	32,046	1,045,890	0.03
EDP Renovaveis SA	4,422	568,889	0.01
Galp Energia SGPS SA	2,970	345,765	0.01
Jeronimo Martins SGPS SA	2,740	483,026	0.01
<b>Singapore (0.30%)</b>			
CapitaLand Investment Ltd/Singapore	27,800	494,503	0.01
City Developments Ltd	7,500	284,463	0.01
DBS Group Holdings Ltd	15,600	3,011,224	0.07
Genting Singapore Ltd	50,600	245,341	0.01
Hongkong Land Holdings Ltd	6,200	173,350	0.00 <sup>^</sup>
Jardine Cycle & Carriage Ltd	1,700	311,466	0.01
Jardine Matheson Holdings Ltd	1,500	545,331	0.01
Keppel Corp Ltd	10,500	409,695	0.01
Oversea-Chinese Banking Corp Ltd	31,700	2,330,080	0.05
Seatrium Ltd	200,392	154,080	0.00 <sup>^</sup>
Sembcorp Industries Ltd	11,600	338,796	0.01
Singapore Airlines Ltd	17,750	657,951	0.02
Singapore Exchange Ltd	4,400	246,161	0.01
Singapore Technologies Engineering Ltd	15,400	345,509	0.01
Singapore Telecommunications Ltd	82,400	1,144,208	0.03
United Overseas Bank Ltd	9,100	1,488,157	0.03
UOL Group Ltd	2,600	95,779	0.00 <sup>^</sup>
Venture Corp Ltd	1,800	127,763	0.00 <sup>^</sup>
Wilmar International Ltd	16,600	355,287	0.01
Yangzijiang Shipbuilding Holdings Ltd	18,400	175,262	0.00 <sup>^</sup>
<b>South Africa (0.32%)</b>			
Absa Group Ltd	7,334	533,030	0.01
Anglo American Platinum Ltd	331	97,141	0.00 <sup>^</sup>
Anglogold Ashanti Plc	3,413	432,346	0.01
Aspen Pharmacare Holdings Ltd	1,745	124,642	0.00 <sup>^</sup>
Bid Corp Ltd	2,084	365,815	0.01
Bidvest Group Ltd/The	3,434	389,410	0.01
Capitec Bank Holdings Ltd	513	366,027	0.01
Clicks Group Ltd	2,590	278,488	0.01
Discovery Ltd	5,213	297,242	0.01
Exxaro Resources Ltd	3,903	279,692	0.01
FirstRand Ltd	44,347	1,177,301	0.03
Foschini Group Ltd/The	3,352	137,800	0.00 <sup>^</sup>
Gold Fields Ltd	7,363	628,434	0.01
Harmony Gold Mining Co Ltd	12,921	381,480	0.01
Impala Platinum Holdings Ltd	5,472	224,885	0.01
Life Healthcare Group Holdings Ltd	43,687	367,948	0.01
Mr Price Group Ltd	3,128	180,684	0.00 <sup>^</sup>
MTN Group Ltd	20,188	947,086	0.02
MultiChoice Group	1,572	48,385	0.00 <sup>^</sup>
Naspers Ltd	1,640	2,062,731	0.05
Nedbank Group Ltd	2,747	231,054	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>South Africa (0.32%) (continued)</b>			
NEPI Rockcastle NV	9,595	415,231	0.01
Northam Platinum Holdings Ltd	3,645	173,984	0.00 <sup>^</sup>
Old Mutual Ltd	14,784	74,120	0.00 <sup>^</sup>
Remgro Ltd	2,235	137,974	0.00 <sup>^</sup>
Sanlam Ltd	15,630	426,698	0.01
Sasol Ltd	3,892	422,319	0.01
Shoprite Holdings Ltd	5,091	507,597	0.01
Sibanye Stillwater Ltd	29,254	355,475	0.01
Standard Bank Group Ltd	15,637	1,194,275	0.03
Tiger Brands Ltd	3,331	212,489	0.00 <sup>^</sup>
Vodacom Group Ltd	2,986	131,282	0.00 <sup>^</sup>
Woolworths Holdings Ltd/South Africa	11,401	321,484	0.01
<b>South Korea (1.23%)</b>			
Amorepacific Corp	330	233,667	0.01
Celltrion Inc	853	689,146	0.02
CJ CheilJedang Corp	104	185,308	0.00 <sup>^</sup>
Coway Co Ltd	623	149,335	0.00 <sup>^</sup>
DB Insurance Co Ltd	797	413,541	0.01
Doosan Bobcat Inc	983	290,969	0.01
Doosan Enerbility Co Ltd	7,087	675,807	0.02
E-MART Inc	122	49,849	0.00 <sup>^</sup>
F&F Co Ltd / New	384	251,844	0.01
Hana Financial Group Inc	3,672	904,697	0.02
Hanmi Pharm Co Ltd	5	8,677	0.00 <sup>^</sup>
Hanon Systems	126	6,889	0.00 <sup>^</sup>
Hanwha Aerospace Co Ltd	839	509,350	0.01
Hanwha Solutions Corp	893	154,192	0.00 <sup>^</sup>
HD Hyundai Co Ltd	195	75,036	0.00 <sup>^</sup>
HD Korea Shipbuilding & Offshore Engineering Co Ltd	220	141,732	0.00 <sup>^</sup>
HMM Co Ltd	2,515	237,346	0.01
Hotel Shilla Co Ltd	24	11,798	0.00 <sup>^</sup>
HYBE Co Ltd	152	209,963	0.00 <sup>^</sup>
Hyundai Engineering & Construction Co Ltd	658	138,438	0.00 <sup>^</sup>
Hyundai Glovis Co Ltd	241	257,929	0.01
Hyundai Mobis Co Ltd	436	608,589	0.01
Hyundai Motor Co	1,940	1,841,174	0.04
Hyundai Steel Co	1,060	234,090	0.01
Industrial Bank of Korea	5,179	336,957	0.01
Kakao Corp	2,961	755,301	0.02
KakaoBank Corp	3,890	527,180	0.01
Kangwon Land Inc	1,797	157,488	0.00 <sup>^</sup>
KB Financial Group Inc	2,866	919,865	0.02
Kia Corp	2,640	1,247,243	0.03

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>South Korea (1.23%) (continued)</b>			
Korea Aerospace Industries Ltd	825	233,667	0.01
Korea Electric Power Corp	1,353	141,506	0.00 <sup>^</sup>
Korea Investment Holdings Co Ltd	448	138,069	0.00 <sup>^</sup>
Korea Zinc Co Ltd	111	325,984	0.01
Korean Air Lines Co Ltd	1,708	215,610	0.00 <sup>^</sup>
Krafton Inc	175	152,963	0.00 <sup>^</sup>
KT&G Corp	1,076	538,947	0.01
Kumho Petrochemical Co Ltd	194	150,992	0.00 <sup>^</sup>
LG Chem Ltd	583	1,467,981	0.04
LG Corp	647	314,681	0.01
LG Display Co Ltd	2,172	165,267	0.00 <sup>^</sup>
LG Electronics Inc	746	436,871	0.01
LG Energy Solution Ltd	303	837,970	0.02
LG H&H Co Ltd	53	137,347	0.00 <sup>^</sup>
LG Innotek Co Ltd	164	232,726	0.01
LG Uplus Corp	161	9,681	0.00 <sup>^</sup>
Lotte Chemical Corp	108	85,938	0.00 <sup>^</sup>
Meritz Financial Group Inc	1,281	410,403	0.01
Mirae Asset Securities Co Ltd	287	10,744	0.00 <sup>^</sup>
NAVER Corp	1,426	1,667,698	0.04
NCSOFT Corp	127	164,005	0.00 <sup>^</sup>
Orion Corp/Republic of Korea	19	14,148	0.00 <sup>^</sup>
POSCO Future M Co Ltd	287	598,830	0.01
POSCO Holdings Inc	647	2,009,004	0.05
Samsung Biologics Co Ltd	177	699,589	0.02
Samsung C&T Corp	601	375,327	0.01
Samsung Electro-Mechanics Co Ltd	421	335,731	0.01
Samsung Electronics Co Ltd	49,702	19,095,206	0.45
Samsung Engineering Co Ltd	2,084	365,886	0.01
Samsung Fire & Marine Insurance Co Ltd	283	427,875	0.01
Samsung Heavy Industries Co Ltd	7,993	363,704	0.01
Samsung Life Insurance Co Ltd	489	199,520	0.00 <sup>^</sup>
Samsung SDI Co Ltd	418	1,242,136	0.03
Samsung SDS Co Ltd	280	219,714	0.00 <sup>^</sup>
Samsung Securities Co Ltd	1,050	223,959	0.01
Shinhan Financial Group Co Ltd	5,638	1,164,925	0.03
SK Hynix Inc	4,716	3,139,496	0.07
SK IE Technology Co Ltd	291	124,982	0.00 <sup>^</sup>
SK Inc	259	219,771	0.01
SK Innovation Co Ltd	527	455,131	0.01
SK Square Co Ltd	913	224,942	0.01
SKC Co Ltd	276	121,583	0.00 <sup>^</sup>
S-Oil Corp	509	233,973	0.01
Woori Financial Group Inc	6,257	445,225	0.01
Yuhan Corp	892	392,425	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Spain (0.64%)</b>			
Acciona SA	281	281,236	0.01
ACS Actividades de Construccion y Servicios SA	1,635	461,899	0.01
Aena SME SA	802	948,311	0.02
Amadeus IT Group SA	3,509	1,666,646	0.04
Banco Bilbao Vizcaya Argentaria SA	48,120	3,076,358	0.07
Banco de Sabadell SA	49,909	455,434	0.01
Banco Santander SA	139,583	4,188,110	0.10
Bankinter SA	6,871	344,351	0.01
CaixaBank SA	35,491	1,114,181	0.03
Cellnex Telecom SA	4,969	1,358,454	0.03
Enagas SA	589	76,581	0.00 <sup>^</sup>
Endesa SA	4,160	664,882	0.01
Ferrovial SE	4,210	1,011,318	0.02
Grifols SA	5,419	474,291	0.01
Iberdrola SA	52,308	4,595,429	0.11
Industria de Diseno Textil SA	9,722	2,844,882	0.07
Naturgy Energy Group SA	1,845	394,093	0.01
Redeia Corp SA	1,626	200,825	0.00 <sup>^</sup>
Repsol SA	11,981	1,546,816	0.04
Telefonica SA	52,616	1,687,568	0.04
<b>Sweden (0.75%)</b>			
Alfa Laval AB	2,298	622,545	0.01
Assa Abloy AB	7,639	1,311,723	0.03
Atlas Copco AB	39,121	3,942,751	0.09
Axfood AB	1,262	227,802	0.01
Beijer Ref AB	2,556	212,817	0.01
Boliden AB	3,005	681,177	0.02
Castellum AB	7,985	640,957	0.02
Electrolux AB	1,888	153,864	0.00 <sup>^</sup>
Epiroc AB	10,586	1,514,568	0.04
EQT AB	2,059	321,943	0.01
Essity AB	4,872	828,512	0.02
Evolution AB	1,702	1,357,486	0.03
Fastighets AB Balder	3,480	123,677	0.00 <sup>^</sup>
Getinge AB	1,281	177,949	0.00 <sup>^</sup>
H & M Hennes & Mauritz AB	6,663	746,710	0.02
Hexagon AB	22,187	1,493,538	0.04
Holmen AB	553	169,744	0.00 <sup>^</sup>
Husqvarna AB	2,338	141,137	0.00 <sup>^</sup>
Industrivarden AB	2,366	492,441	0.01
Indutrade AB	4,462	651,999	0.02
Investment AB Latour	827	114,912	0.00 <sup>^</sup>
Investor AB	17,750	2,677,967	0.06
Kinnevik AB	1,752	137,918	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Sweden (0.75%) (continued)</b>			
L E Lundbergforetagen AB	426	140,343	0.00 <sup>^</sup>
Lifco AB	1,305	180,577	0.00 <sup>^</sup>
Nibe Industrier AB	10,562	546,681	0.01
Saab AB	1,177	472,432	0.01
Sagax AB	991	148,951	0.00 <sup>^</sup>
Sandvik AB	10,072	1,463,760	0.03
Securitas AB	3,378	211,029	0.01
Skandinaviska Enskilda Banken AB	14,780	1,392,027	0.03
Skanska AB	2,686	348,532	0.01
SKF AB	2,809	368,846	0.01
SSAB AB	7,651	331,479	0.01
Svenska Cellulosa AB SCA	8,487	917,412	0.02
Svenska Handelsbanken AB	10,881	765,252	0.02
Sweco AB	1,148	84,578	0.00 <sup>^</sup>
Swedbank AB	8,470	1,229,110	0.03
Swedish Orphan Biovitrum AB	1,700	273,776	0.01
Tele2 AB	5,536	333,950	0.01
Telefonaktiebolaget LM Ericsson	31,163	1,198,049	0.03
Telia Co AB	14,930	242,915	0.01
Trelleborg AB	1,402	275,106	0.01
Volvo AB	13,846	2,253,316	0.05
Volvo Car AB	4,892	156,720	0.00 <sup>^</sup>
<b>Switzerland (2.35%)</b>			
ABB Ltd	12,898	3,621,876	0.08
Adecco Group AG	1,152	372,410	0.01
Alcon Inc	4,449	2,702,035	0.06
Bachem Holding AG	446	259,646	0.01
Baloise Holding AG	315	358,404	0.01
Banque Cantonale Vaudoise	417	342,903	0.01
Barry Callebaut AG	28	349,505	0.01
Belimo Holding AG	74	276,094	0.01
BKW AG	299	413,410	0.01
Chocoladefabriken Lindt & Spruengli AG	12	1,819,181	0.04
Cie Financiere Richemont SA	4,422	4,240,080	0.10
Clariant AG	2,140	265,656	0.01
DKSH Holding AG	359	190,710	0.00 <sup>^</sup>
Dufry AG	1,298	387,938	0.01
EMS-Chemie Holding AG	50	266,683	0.01
Flughafen Zurich AG	212	317,259	0.01
Geberit AG	302	1,186,744	0.03
Georg Fischer AG	400	176,875	0.00 <sup>^</sup>
Givaudan SA	62	1,589,208	0.04
Helvetia Holding AG	201	220,952	0.01
Holcim AG	4,441	2,234,846	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Switzerland (2.35%) (continued)</b>			
Julius Baer Group Ltd	2,009	1,012,366	0.02
Kuehne + Nagel International AG	527	1,177,575	0.03
Logitech International SA	1,632	884,146	0.02
Lonza Group AG	645	2,350,167	0.05
Nestle SA	23,510	20,880,274	0.49
Novartis AG	18,095	14,541,953	0.34
Partners Group Holding AG	215	1,904,172	0.04
PSP Swiss Property AG	332	307,541	0.01
Roche Holding AG	6,159	13,235,444	0.31
Schindler Holding AG	522	811,983	0.01
SGS SA	1,552	1,023,370	0.02
SIG Group AG	2,884	558,996	0.01
Sika AG	1,325	2,644,207	0.06
Sonova Holding AG	478	890,889	0.02
Straumann Holding AG	780	782,635	0.02
Swatch Group AG/The	975	661,490	0.02
Swiss Life Holding AG	307	1,502,339	0.03
Swiss Prime Site AG	910	654,033	0.02
Swiss Re AG	2,539	2,050,236	0.05
Swisscom AG	269	1,253,280	0.03
Tecan Group AG	68	180,005	0.00 <sup>^</sup>
Temenos AG	297	163,800	0.00 <sup>^</sup>
UBS Group AG	24,647	4,787,799	0.11
VAT Group AG	209	588,680	0.01
Zurich Insurance Group AG	1,280	4,603,625	0.11
<b>Taiwan (1.54%)</b>			
Accton Technology Corp	4,000	478,436	0.01
Acer Inc	37,000	325,856	0.01
Advantech Co Ltd	5,728	479,445	0.01
Airtac International Group	1,046	248,446	0.01
ASE Technology Holding Co Ltd	39,000	1,036,086	0.02
Asia Cement Corp	24,000	231,454	0.01
Asustek Computer Inc	5,000	445,198	0.01
AUO Corp	49,600	197,352	0.00 <sup>^</sup>
Catcher Technology Co Ltd	5,000	221,386	0.00 <sup>^</sup>
Cathay Financial Holding Co Ltd	89,463	966,959	0.02
Chailease Holding Co Ltd	19,634	862,193	0.02
Chang Hwa Commercial Bank Ltd	124,929	522,841	0.01
Cheng Shin Rubber Industry Co Ltd	38,000	391,823	0.01
China Airlines Ltd	44,000	226,311	0.00 <sup>^</sup>
China Development Financial Holding Corp	137,219	392,838	0.01
China Steel Corp	121,000	741,248	0.02
Chunghwa Telecom Co Ltd	28,000	788,012	0.02
Compal Electronics Inc	35,000	260,689	0.01
CTBC Financial Holding Co Ltd	148,000	879,720	0.02

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Taiwan (1.54%) (continued)</b>			
Delta Electronics Inc	18,000	1,417,112	0.03
E.Sun Financial Holding Co Ltd	123,681	727,665	0.02
Eclat Textile Co Ltd	1,020	120,516	0.00 <sup>^</sup>
Eva Airways Corp	34,000	245,405	0.01
Evergreen Marine Corp Taiwan Ltd	7,600	213,889	0.00 <sup>^</sup>
Far Eastern New Century Corp	29,000	202,280	0.00 <sup>^</sup>
Far EasTone Telecommunications Co Ltd	17,000	299,847	0.01
Feng TAY Enterprise Co Ltd	1,478	65,621	0.00 <sup>^</sup>
First Financial Holding Co Ltd	71,145	458,275	0.01
Formosa Chemicals & Fibre Corp	48,000	716,198	0.02
Formosa Petrochemical Corp	13,000	254,212	0.01
Formosa Plastics Corp	35,000	677,623	0.02
Foxconn Technology Co Ltd	1,000	13,999	0.00 <sup>^</sup>
Fubon Financial Holding Co Ltd	72,671	1,070,204	0.02
Giant Manufacturing Co Ltd	4,145	179,506	0.00 <sup>^</sup>
Hiwin Technologies Corp	2,122	104,768	0.00 <sup>^</sup>
Hon Hai Precision Industry Co Ltd	105,800	2,669,537	0.06
Hotai Motor Co Ltd	5,100	810,454	0.02
Hua Nan Financial Holdings Co Ltd	139,416	693,399	0.02
Innolux Corp	32,670	104,230	0.00 <sup>^</sup>
Inventec Corp	40,000	475,525	0.01
Largan Precision Co Ltd	600	310,789	0.01
Lite-On Technology Corp	16,000	471,643	0.01
MediaTek Inc	14,000	2,496,504	0.06
Mega Financial Holding Co Ltd	123,757	1,131,952	0.03
Micro-Star International Co Ltd	5,000	198,944	0.00 <sup>^</sup>
Nan Ya Plastics Corp	52,000	840,223	0.02
Nan Ya Printed Circuit Board Corp	3,000	193,970	0.00 <sup>^</sup>
Novatek Microelectronics Corp	4,000	410,504	0.01
Pegatron Corp	14,000	260,180	0.01
Pou Chen Corp	12,000	83,411	0.00 <sup>^</sup>
Powerchip Semiconductor Manufacturing Corp	39,000	251,215	0.01
President Chain Store Corp	5,000	318,432	0.01
Quanta Computer Inc	25,000	1,452,655	0.03
Realtek Semiconductor Corp	3,000	287,498	0.01
Ruentex Development Co Ltd	16,200	138,349	0.00 <sup>^</sup>
Shanghai Commercial & Savings Bank Ltd/The	23,612	247,763	0.01
Shin Kong Financial Holding Co Ltd	96,511	217,057	0.00 <sup>^</sup>
Silergy Corp	1,600	118,202	0.00 <sup>^</sup>
SinoPac Financial Holdings Co Ltd	89,344	377,165	0.01
Synnex Technology International Corp	13,000	202,171	0.00 <sup>^</sup>
Taishin Financial Holding Co Ltd	105,709	459,073	0.01
Taiwan Business Bank	107,311	343,665	0.01
Taiwan Cement Corp	82,975	669,354	0.02
Taiwan Cooperative Financial Holding Co Ltd	75,007	465,863	0.01
Taiwan Mobile Co Ltd	13,000	298,367	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Taiwan (1.54%) (continued)</b>			
Taiwan Semiconductor Manufacturing Co Ltd	207,000	26,265,697	0.61
Teco Electric and Machinery Co Ltd	27,000	340,631	0.01
Unimicron Technology Corp	10,000	420,936	0.01
Uni-President Enterprises Corp	53,000	901,386	0.02
United Microelectronics Corp	102,000	1,118,550	0.03
Voltronic Power Technology Corp	1,000	384,544	0.01
Walsin Lihwa Corp	39,587	353,441	0.01
Walsin Technology Corp	4,000	99,472	0.00 <sup>^</sup>
Wan Hai Lines Ltd	7,590	88,942	0.00 <sup>^</sup>
Winbond Electronics Corp	40,000	245,526	0.01
Wistron Corp	34,119	840,193	0.02
Wiwynn Corp	1,000	362,709	0.01
Yageo Corp	2,387	304,039	0.01
Yang Ming Marine Transport Corp	16,000	176,429	0.00 <sup>^</sup>
Yuanta Financial Holding Co Ltd	155,913	947,561	0.02
<b>Thailand (0.23%)</b>			
Advanced Info Service PCL	10,700	524,723	0.01
Airports of Thailand PCL	31,100	466,569	0.01
Bangkok Bank PCL	10,000	360,269	0.01
Bangkok Dusit Medical Services PCL	135,800	781,331	0.02
Bangkok Expressway & Metro PCL	102,300	182,627	0.00 <sup>^</sup>
Berli Jucker PCL	800	5,291	0.00 <sup>^</sup>
BTS Group Holdings PCL	78,100	125,986	0.00 <sup>^</sup>
Bumrungrad Hospital PCL	6,700	386,208	0.01
Central Pattana PCL	17,700	240,794	0.01
Central Retail Corp PCL	14,900	124,185	0.00 <sup>^</sup>
Charoen Pokphand Foods PCL	35,000	155,830	0.00 <sup>^</sup>
CP ALL PCL	66,800	869,247	0.02
Delta Electronics Thailand PCL	30,000	533,950	0.01
Electricity Generating PCL	3,900	101,499	0.00 <sup>^</sup>
Energy Absolute PCL	10,000	109,694	0.00 <sup>^</sup>
Gulf Energy Development PCL	22,770	222,836	0.01
Home Product Center PCL	60,100	161,583	0.00 <sup>^</sup>
Indorama Ventures PCL	1,100	6,151	0.00 <sup>^</sup>
Intouch Holdings PCL	9,400	149,108	0.00 <sup>^</sup>
IRPC PCL	286,100	126,764	0.00 <sup>^</sup>
Kasikornbank PCL	11,200	303,529	0.01
Krung Thai Bank PCL	90,700	370,657	0.01
Krungthai Card PCL	7,300	69,086	0.00 <sup>^</sup>
Land & Houses PCL	162,000	271,782	0.01
Minor International PCL	48,580	326,527	0.01
PTT Exploration & Production PCL	8,800	323,661	0.01
PTT Global Chemical PCL	30,900	229,292	0.01
PTT PCL	158,800	1,144,213	0.03

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>Thailand (0.23%) (continued)</b>			
Ratch Group PCL	900	6,098	0.00 <sup>^</sup>
SCB X PCL	9,300	205,030	0.01
Siam Cement PCL/The	5,500	356,074	0.01
Thai Oil PCL	13,996	152,022	0.00 <sup>^</sup>
Thai Union Group PCL	2,000	6,237	0.00 <sup>^</sup>
TMBThanachart Bank PCL	1,065,961	394,349	0.01
True Corp PCL	4,681	7,148	0.00 <sup>^</sup>
<b>The United States Of America (58.15%)</b>			
3M Co	5,039	3,694,677	0.09
Abbott Laboratories	14,922	11,318,534	0.26
AbbVie Inc	15,579	18,187,132	0.42
Accenture PLC	5,447	13,101,314	0.30
Activision Blizzard Inc	6,891	5,053,134	0.12
Adobe Inc	4,054	16,189,457	0.38
Advanced Micro Devices Inc	13,817	11,126,405	0.26
AES Corp/The	5,249	624,861	0.01
Aflac Inc	5,444	3,272,352	0.08
Agilent Technologies Inc	2,776	2,431,098	0.06
Air Products and Chemicals Inc	1,923	4,268,179	0.10
Airbnb Inc	3,598	3,866,433	0.09
Akamai Technologies Inc	1,101	918,678	0.02
Albemarle Corp	1,103	1,468,893	0.03
Align Technology Inc	612	1,463,424	0.03
Allegion plc	1,061	865,858	0.02
Alliant Energy Corp	1,930	732,343	0.02
Allstate Corp/The	2,184	1,905,638	0.04
Ally Financial Inc	2,145	448,205	0.01
Alnylam Pharmaceuticals Inc	1,119	1,552,073	0.04
Alphabet Inc	96,303	99,042,626	2.31
Altria Group Inc	15,396	5,070,344	0.12
Amazon.com Inc	78,615	78,267,745	1.82
Amdocs Ltd	1,221	807,950	0.02
Ameren Corp	2,211	1,295,770	0.03
American Airlines Group Inc	898	90,093	0.00 <sup>^</sup>
American Electric Power Co Inc	4,439	2,615,062	0.06
American Express Co	5,100	5,959,000	0.14
American International Group Inc	6,325	3,001,903	0.07
American Water Works Co Inc	1,592	1,543,947	0.04
Ameriprise Financial Inc	819	2,114,657	0.05
AMETEK Inc	2,081	2,408,200	0.06
Amgen Inc	4,605	9,692,991	0.23
Amphenol Corp	5,168	3,399,489	0.08
Analog Devices Inc	4,357	5,974,649	0.14

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
ANSYS Inc	677	1,577,655	0.04
Aon PLC	1,754	4,453,823	0.10
APA Corp	2,410	775,751	0.02
Apollo Global Management Inc	4,196	2,949,727	0.07
Apple Inc	130,267	174,673,515	4.06
Applied Materials Inc	7,276	7,889,494	0.18
Aptiv PLC	2,524	1,948,883	0.05
Aramark	1,836	498,960	0.01
Arch Capital Group Ltd	2,996	1,870,330	0.04
Archer-Daniels-Midland Co	4,940	2,917,944	0.07
Arista Networks Inc	2,196	3,163,359	0.07
Arrow Electronics Inc	460	451,195	0.01
Arthur J Gallagher & Co	1,824	3,256,041	0.08
AT&T Inc	61,712	7,259,439	0.17
Atlassian Corp	1,360	2,146,343	0.05
Atmos Energy Corp	1,452	1,204,617	0.03
Autodesk Inc	1,973	3,197,217	0.07
Autoliv Inc	519	392,164	0.01
Automatic Data Processing Inc	3,565	6,717,112	0.16
AutoZone Inc	161	3,202,738	0.07
Avangrid Inc	762	180,050	0.00 <sup>^</sup>
Avantor Inc	6,410	1,058,259	0.02
Avery Dennison Corp	756	1,081,565	0.03
Baker Hughes Co	9,372	2,592,486	0.06
Ball Corp	2,765	1,077,987	0.03
Bank of America Corp	60,042	12,875,145	0.30
Bank of New York Mellon Corp/The	7,308	2,441,075	0.06
Bath & Body Works Inc	1,850	489,725	0.01
Baxter International Inc	4,484	1,325,351	0.03
Becton Dickinson & Co	2,443	4,946,499	0.11
Berkshire Hathaway Inc	16,074	44,098,886	1.03
Best Buy Co Inc	1,459	793,809	0.02
BILL Holdings Inc	1,045	888,566	0.02
Biogen Inc	1,268	2,552,306	0.06
BioMarin Pharmaceutical Inc	2,005	1,389,386	0.03
Bio-Rad Laboratories Inc	204	572,694	0.01
Bio-Techne Corp	1,794	956,405	0.02
Blackstone Inc	6,269	5,260,335	0.12
Block Inc	5,084	1,762,303	0.04
Boeing Co/The	5,070	7,611,115	0.18
Booking Holdings Inc	320	7,728,956	0.18
BorgWarner Inc	2,403	759,759	0.02
Boston Scientific Corp	12,375	5,117,321	0.12
Bristol-Myers Squibb Co	18,120	8,236,622	0.19

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Broadcom Inc	3,518	22,884,468	0.53
Broadridge Financial Solutions Inc	923	1,294,314	0.03
Brown & Brown Inc	2,492	1,363,063	0.03
Brown-Forman Corp	1,561	705,289	0.02
Builders FirstSource Inc	1,135	1,106,608	0.03
Bunge Ltd	1,639	1,389,538	0.03
Burlington Stores Inc	514	544,659	0.01
Cadence Design Systems Inc	2,376	4,359,957	0.10
Caesars Entertainment Inc	2,178	790,626	0.02
Campbell Soup Co	2,398	771,513	0.02
Capital One Financial Corp	3,266	2,482,420	0.06
Cardinal Health Inc	2,142	1,456,474	0.03
Carlyle Group Inc/The	2,883	680,988	0.02
CarMax Inc	1,771	981,038	0.02
Carrier Global Corp	6,730	2,909,495	0.07
Catalent Inc	1,216	433,605	0.01
Caterpillar Inc	4,452	9,518,781	0.22
Cboe Global Markets Inc	908	1,110,857	0.03
CBRE Group Inc	2,659	1,538,123	0.04
CDW Corp/DE	1,256	1,984,670	0.05
Celanese Corp	828	813,967	0.02
Cencora Inc	1,310	1,846,439	0.04
Centene Corp	4,503	2,429,174	0.06
CenterPoint Energy Inc	5,658	1,189,791	0.03
Ceridian HCM Holding Inc	1,760	935,246	0.02
CF Industries Holdings Inc	2,228	1,496,105	0.03
CH Robinson Worldwide Inc	983	663,088	0.02
Charles River Laboratories International Inc	368	564,837	0.01
Charles Schwab Corp/The	12,775	5,492,838	0.13
Charter Communications Inc	954	3,286,146	0.08
Check Point Software Technologies Ltd	653	681,619	0.02
Cheniere Energy Inc	2,114	2,747,717	0.06
Chevron Corp	15,584	20,580,293	0.48
Chipotle Mexican Grill Inc	245	3,514,915	0.08
Chubb Ltd	3,571	5,822,270	0.14
Church & Dwight Co Inc	2,366	1,697,915	0.04
Cigna Group/The	2,519	5,643,701	0.13
Cincinnati Financial Corp	1,181	946,121	0.02
Cintas Corp	773	2,912,039	0.07
Cisco Systems Inc	35,345	14,881,639	0.35
Citigroup Inc	16,765	5,400,398	0.13
Citizens Financial Group Inc	5,626	1,180,859	0.03
Clorox Co/The	1,293	1,327,187	0.03
Cloudflare Inc	2,982	1,472,270	0.03
CME Group Inc	3,172	4,973,981	0.12
CMS Energy Corp	2,679	1,114,327	0.03

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Coca-Cola Co/The	33,572	14,718,842	0.34
Coca-Cola Europacific Partners PLC	1,880	919,946	0.02
Cognizant Technology Solutions Corp	4,886	2,592,162	0.06
Colgate-Palmolive Co	7,074	3,939,665	0.09
Comcast Corp	35,644	12,377,862	0.29
Conagra Brands Inc	4,077	875,531	0.02
ConocoPhillips	10,452	9,806,629	0.23
Consolidated Edison Inc	2,805	1,878,948	0.04
Constellation Brands Inc	1,470	2,893,511	0.07
Constellation Energy Corp	2,671	2,281,826	0.05
Cooper Cos Inc/The	405	1,008,694	0.02
Copart Inc	7,980	2,693,041	0.06
Corning Inc	6,870	1,639,429	0.04
Corteva Inc	6,243	2,501,424	0.06
CoStar Group Inc	3,597	2,166,077	0.05
Costco Wholesale Corp	3,918	17,335,870	0.40
Coterra Energy Inc	6,622	1,402,878	0.03
Coupang Inc	11,536	1,535,917	0.04
Credicorp Ltd	578	579,295	0.01
Croda International PLC	1,714	805,292	0.02
CrowdStrike Holdings Inc	1,919	2,515,603	0.06
CSX Corp	18,142	4,369,118	0.10
Cummins Inc	1,138	2,036,179	0.05
CVS Health Corp	11,037	6,035,238	0.14
Danaher Corp	5,673	11,023,083	0.26
Darden Restaurants Inc	927	1,039,793	0.02
Datadog Inc	2,567	1,831,303	0.04
DaVita Inc	432	319,828	0.01
Deere & Co	2,351	6,948,563	0.16
Delta Air Lines Inc	1,268	367,438	0.01
DENTSPLY SIRONA Inc	2,519	673,922	0.02
Devon Energy Corp	5,165	1,929,533	0.04
Dexcom Inc	3,446	2,518,027	0.06
Diamondback Energy Inc	1,657	2,009,932	0.05
Discover Financial Services	2,404	1,631,046	0.04
DocuSign Inc	1,981	651,624	0.02
Dollar General Corp	1,713	1,419,406	0.03
Dollar Tree Inc	1,895	1,579,859	0.04
Dominion Energy Inc	7,731	2,704,675	0.06
Domino's Pizza Inc	409	1,213,348	0.03
DoorDash Inc	2,410	1,499,974	0.03
Dover Corp	1,148	1,254,327	0.03
Dow Inc	6,411	2,588,822	0.06
DR Horton Inc	2,554	2,149,669	0.05
DTE Energy Co	1,947	1,513,879	0.04

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Duke Energy Corp	6,644	4,592,584	0.11
DuPont de Nemours Inc	4,264	2,490,929	0.06
Eastman Chemical Co	1,026	616,481	0.01
Eaton Corp PLC	3,432	5,732,723	0.13
eBay Inc	4,193	1,447,866	0.03
Ecolab Inc	2,141	2,840,492	0.07
Edison International	3,647	1,807,733	0.04
Edwards Lifesciences Corp	5,189	2,815,497	0.07
Electronic Arts Inc	2,478	2,336,637	0.05
Elevance Health Inc	2,043	6,966,911	0.16
Eli Lilly & Co	7,405	31,150,713	0.72
Emerson Electric Co	5,203	3,935,134	0.09
Enphase Energy Inc	1,249	1,175,303	0.03
Entergy Corp	2,072	1,501,049	0.03
EOG Resources Inc	5,077	5,040,260	0.12
EPAM Systems Inc	634	1,269,599	0.03
Equifax Inc	1,206	1,730,170	0.04
Equitable Holdings Inc	2,869	637,910	0.01
Estee Lauder Cos Inc/The	1,981	2,242,674	0.05
Etsy Inc	1,181	597,326	0.01
Everest Group Ltd	348	1,012,979	0.02
Evergy Inc	2,621	1,040,731	0.02
Eversource Energy	2,850	1,297,950	0.03
Exact Sciences Corp	1,642	877,301	0.02
Exelon Corp	8,690	2,571,936	0.06
Expedia Group Inc	1,550	1,251,202	0.03
Expeditors International of Washington Inc	1,631	1,464,252	0.03
Exxon Mobil Corp	35,015	32,244,163	0.75
F5 Inc	434	547,717	0.01
FactSet Research Systems Inc	417	1,428,037	0.03
Fair Isaac Corp	222	1,510,085	0.04
Fastenal Co	5,281	2,259,906	0.05
FedEx Corp	2,098	4,352,951	0.10
Fidelity National Financial Inc	2,074	670,845	0.02
Fidelity National Information Services Inc	5,553	2,403,702	0.06
Fifth Third Bancorp	6,264	1,242,655	0.03
First Citizens BancShares Inc/NC	95	1,026,828	0.02
First Solar Inc	1,105	1,398,429	0.03
FirstEnergy Corp	4,276	1,144,651	0.03
Fiserv Inc	5,422	4,796,757	0.11
FleetCor Technologies Inc	555	1,109,878	0.03
Flex Ltd	5,102	1,078,067	0.03
FMC Corp	1,090	571,703	0.01
Ford Motor Co	36,207	3,521,905	0.08
Fortinet Inc	6,055	2,782,709	0.06
Fortive Corp	3,526	2,047,932	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Fortrea Holdings Inc	786	175,995	0.00 <sup>^</sup>
Fortune Brands Innovations Inc	1,651	803,751	0.02
Fox Corp	4,027	946,054	0.02
Franklin Resources Inc	2,141	412,156	0.01
Freeport-McMoRan Inc	12,602	3,680,403	0.09
Garmin Ltd	1,176	968,917	0.02
Gartner Inc	707	1,902,605	0.04
GE HealthCare Technologies Inc	3,220	1,715,867	0.04
Gen Digital Inc	3,862	534,759	0.01
Generac Holdings Inc	401	342,196	0.01
General Dynamics Corp	2,121	3,670,604	0.09
General Electric Co	9,819	8,501,382	0.20
General Mills Inc	4,706	2,358,455	0.05
General Motors Co	12,659	3,268,751	0.08
Genuine Parts Co	1,365	1,543,488	0.04
Gilead Sciences Inc	10,774	6,323,451	0.15
Global Payments Inc	2,179	1,969,196	0.05
GLOBALFOUNDRIES Inc	769	350,460	0.01
Globe Life Inc	680	579,058	0.01
GoDaddy Inc	1,811	1,056,384	0.02
Goldman Sachs Group Inc/The	2,783	7,052,531	0.16
Halliburton Co	7,401	2,347,518	0.05
Hartford Financial Services Group Inc/The	2,472	1,372,839	0.03
Hasbro Inc	855	442,888	0.01
HCA Healthcare Inc	1,854	3,571,684	0.08
HEICO Corp	988	1,075,715	0.03
Henry Schein Inc	955	555,346	0.01
Hershey Co/The	1,289	2,019,855	0.05
Hess Corp	2,506	3,002,866	0.07
Hewlett Packard Enterprise Co	11,376	1,547,579	0.04
Hilton Worldwide Holdings Inc	2,280	2,681,702	0.06
Hologic Inc	2,479	1,347,409	0.03
Home Depot Inc/The	8,896	21,052,092	0.49
Honeywell International Inc	6,029	8,723,078	0.20
Horizon Therapeutics Plc	2,133	1,932,637	0.04
Hormel Foods Corp	2,083	620,410	0.01
Howmet Aerospace Inc	2,873	1,040,665	0.02
HP Inc	7,229	1,455,040	0.03
Hubbell Inc	499	1,224,833	0.03
HubSpot Inc	436	1,681,730	0.04
Humana Inc	1,099	4,187,568	0.10

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Huntington Bancshares Inc/OH	15,117	1,231,296	0.03
Huntington Ingalls Industries Inc	275	440,615	0.01
ICON PLC	735	1,417,513	0.03
IDEX Corp	652	1,062,224	0.02
IDEXX Laboratories Inc	761	2,606,141	0.06
Illinois Tool Works Inc	2,614	4,715,002	0.11
Illumina Inc	1,426	1,533,170	0.04
Incyte Corp	1,328	600,847	0.01
Ingersoll Rand Inc	3,162	1,577,979	0.04
Insulet Corp	707	883,113	0.02
Intel Corp	35,986	10,019,284	0.23
Intercontinental Exchange Inc	5,249	4,522,845	0.11
International Business Machines Corp	8,207	9,017,904	0.21
International Flavors & Fragrances Inc	2,335	1,246,648	0.03
International Paper Co	2,695	748,658	0.02
Interpublic Group of Cos Inc/The	3,496	784,714	0.02
Intuit Inc	2,355	9,423,763	0.22
Intuitive Surgical Inc	3,010	6,890,393	0.16
IQVIA Holdings Inc	1,519	2,340,648	0.05
J M Smucker Co/The	857	824,957	0.02
Jack Henry & Associates Inc	606	717,324	0.02
Jacobs Solutions Inc	965	1,031,629	0.02
Jazz Pharmaceuticals PLC	628	636,637	0.01
JB Hunt Transport Services Inc	804	1,187,072	0.03
Johnson & Johnson	21,131	25,775,769	0.60
Johnson Controls International plc	5,967	2,486,639	0.06
JPMorgan Chase & Co	25,202	28,623,743	0.67
Juniper Networks Inc	3,747	815,522	0.02
Kellanova	2,661	1,240,219	0.03
Keurig Dr Pepper Inc	9,057	2,239,353	0.05
KeyCorp	8,074	680,400	0.02
Keysight Technologies Inc	1,760	1,823,765	0.04
Kimberly-Clark Corp	3,075	2,910,418	0.07
Kinder Morgan Inc	14,965	1,943,233	0.05
KKR & Co Inc	5,157	2,487,948	0.06
KLA Corp	1,182	4,245,921	0.10
Kraft Heinz Co/The	8,068	2,125,619	0.05
Kroger Co/The	5,546	1,943,732	0.05
L3Harris Technologies Inc	1,560	2,127,339	0.05
Laboratory Corp of America Holdings	786	1,237,628	0.03
Lam Research Corp	1,156	5,674,526	0.13
Lamb Weston Holdings Inc	1,293	936,302	0.02
Las Vegas Sands Corp	3,087	1,108,268	0.03
Lear Corp	763	801,938	0.02
Leidos Holdings Inc	1,064	767,976	0.02
Lennar Corp	2,201	1,934,606	0.03

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Liberty Broadband Corp	1,070	764,770	0.02
Liberty Global PLC	3,784	538,546	0.01
Liberty Media Corp-Liberty Formula One	1,993	972,431	0.02
Liberty Media Corp-Liberty SiriusXM	1,988	396,367	0.01
Linde PLC	4,229	12,332,541	0.29
Live Nation Entertainment Inc	1,232	801,238	0.02
LKQ Corp	2,215	858,875	0.02
Lockheed Martin Corp	1,949	6,242,466	0.15
Loews Corp	1,336	662,434	0.02
Lowe's Cos Inc	5,144	8,373,241	0.19
LPL Financial Holdings Inc	595	1,107,435	0.03
Lucid Group Inc	10,637	465,687	0.01
Lululemon Athletica Inc	1,029	3,107,615	0.07
LyondellBasell Industries NV	2,069	1,534,525	0.04
M&T Bank Corp	1,703	1,686,541	0.04
Marathon Oil Corp	4,551	953,442	0.02
Marathon Petroleum Corp	3,730	4,421,057	0.10
Markel Group Inc	139	1,602,989	0.04
MarketAxess Holdings Inc	283	473,514	0.01
Marriott International Inc/MD	2,174	3,346,711	0.08
Marsh & McLennan Cos Inc	4,266	6,358,039	0.15
Martin Marietta Materials Inc	515	1,655,628	0.04
Marvell Technology Inc	7,862	3,332,994	0.08
Masco Corp	2,024	847,270	0.02
Masimo Corp	642	440,858	0.01
Mastercard Inc	7,365	22,836,668	0.53
Match Group Inc	2,138	655,964	0.02
McCormick & Co Inc/MD	2,081	1,232,784	0.03
McDonald's Corp	6,286	12,969,392	0.30
McKesson Corp	1,259	4,287,743	0.10
Medtronic PLC	11,449	7,026,281	0.16
MercadoLibre Inc	398	3,952,071	0.09
Merck & Co Inc	22,399	18,060,031	0.42
Meta Platforms Inc	19,277	45,323,989	1.05
MetLife Inc	6,059	2,985,274	0.07
Mettler-Toledo International Inc	175	1,518,689	0.04
MGM Resorts International	2,598	747,960	0.02
Microchip Technology Inc	4,634	2,832,647	0.07
Micron Technology Inc	9,420	5,018,973	0.12
Microsoft Corp	65,012	160,768,295	3.74
Moderna Inc	2,937	2,375,887	0.06
Molina Healthcare Inc	600	1,540,788	0.04
Molson Coors Beverage Co	1,979	985,594	0.02
Mondelez International Inc	11,722	6,371,251	0.15
MongoDB Inc	597	1,617,105	0.04

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Monolithic Power Systems Inc	421	1,523,308	0.04
Monster Beverage Corp	6,411	2,658,614	0.06
Moody's Corp	1,425	3,528,572	0.08
Morgan Stanley	10,363	6,628,444	0.15
Mosaic Co/The	2,323	647,683	0.02
Motorola Solutions Inc	1,424	3,036,166	0.07
MSCI Inc	723	2,905,273	0.07
Nasdaq Inc	2,583	982,958	0.02
NetApp Inc	1,635	971,647	0.02
Netflix Inc	3,780	11,178,597	0.26
Newmont Corp	7,657	2,215,831	0.05
News Corp	5,724	904,803	0.02
NextEra Energy Inc	17,450	7,829,568	0.18
NIKE Inc	10,250	7,676,020	0.18
NiSource Inc	3,209	620,267	0.01
Norfolk Southern Corp	1,958	3,019,869	0.07
Northern Trust Corp	1,976	1,075,252	0.02
Northrop Grumman Corp	1,234	4,254,209	0.10
NRG Energy Inc	1,698	512,257	0.01
NU Holdings Ltd/Cayman Islands	20,126	1,142,770	0.03
Nucor Corp	2,100	2,571,465	0.06
NVIDIA Corp	20,743	70,666,627	1.64
NVR Inc	31	1,447,811	0.03
NXP Semiconductors NV	2,232	3,494,733	0.08
Occidental Petroleum Corp	5,736	2,914,630	0.07
Okta Inc	1,387	885,423	0.02
Old Dominion Freight Line Inc	878	2,813,390	0.07
Omnicom Group Inc	1,828	1,066,300	0.02
ON Semiconductor Corp	3,935	2,864,558	0.07
ONEOK Inc	4,217	2,094,893	0.05
Oracle Corp	13,107	10,872,885	0.25
O'Reilly Automotive Inc	533	3,793,916	0.09
Otis Worldwide Corp	3,435	2,160,528	0.05
PACCAR Inc	4,040	2,690,085	0.06
Packaging Corp of America	1,012	1,217,009	0.03
Palantir Technologies Inc	16,046	2,010,714	0.05
Palo Alto Networks Inc	2,570	4,718,765	0.11
Paramount Global	5,789	584,867	0.01
Parker-Hannifin Corp	1,154	3,520,457	0.08
Paychex Inc	2,799	2,528,184	0.06
Paycom Software Inc	437	887,355	0.02
PayPal Holdings Inc	9,677	4,430,605	0.10
Pentair PLC	1,958	992,924	0.02
PepsiCo Inc	11,875	15,758,435	0.37
Pfizer Inc	50,292	13,064,954	0.30

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
PG&E Corp	17,305	2,186,097	0.05
Philip Morris International Inc	13,377	9,699,278	0.23
Phillips 66	4,009	3,772,449	0.09
Phinia Inc	480	100,711	0.00 <sup>^</sup>
Pinnacle West Capital Corp	914	527,423	0.01
Pinterest Inc	4,848	1,026,295	0.02
Pioneer Natural Resources Co	2,006	3,606,382	0.08
PNC Financial Services Group Inc/The	3,566	3,428,760	0.08
Pool Corp	283	789,263	0.02
PPG Industries Inc	1,957	1,989,432	0.05
PPL Corp	6,458	1,191,617	0.03
Principal Financial Group Inc	1,885	1,063,970	0.02
Procter & Gamble Co/The	20,650	23,589,557	0.55
Progressive Corp/The	5,041	5,499,603	0.13
Prudential Financial Inc	3,270	2,430,142	0.06
PTC Inc	943	1,046,366	0.02
Public Service Enterprise Group Inc	4,079	1,818,050	0.04
PulteGroup Inc	2,305	1,336,779	0.03
Qorvo Inc	1,208	903,228	0.02
QUALCOMM Inc	9,616	8,364,031	0.19
Quanta Services Inc	1,218	1,784,493	0.04
Quest Diagnostics Inc	1,222	1,166,261	0.03
Raymond James Financial Inc	2,042	1,606,137	0.04
Regeneron Pharmaceuticals Inc	893	5,755,641	0.13
Regions Financial Corp	8,682	1,169,531	0.03
RenaissanceRe Holdings Ltd	283	438,672	0.01
Republic Services Inc	1,713	1,911,905	0.04
ResMed Inc	1,146	1,327,175	0.03
Revvity Inc	1,213	1,051,652	0.02
Rivian Automotive Inc	5,853	1,112,989	0.03
Robert Half Inc	639	366,733	0.01
ROBLOX Corp	3,627	822,640	0.02
Rockwell Automation Inc	1,041	2,330,681	0.05
Rollins Inc	1,648	481,813	0.01
Roper Technologies Inc	930	3,527,305	0.08
Ross Stores Inc	3,105	2,746,701	0.06
Royal Caribbean Cruises Ltd	1,915	1,381,912	0.03
Royalty Pharma PLC	2,796	594,307	0.01
RTX Corp	12,596	7,099,826	0.17
S&P Global Inc	2,906	8,316,480	0.19
Salesforce Inc	8,159	12,957,630	0.30
Schlumberger NV	12,419	5,670,465	0.13
Seagate Technology Holdings PLC	1,476	762,368	0.02
Seagen Inc	1,335	2,218,134	0.05
SEI Investments Co	1,446	682,095	0.02

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Sempra	5,794	3,087,042	0.07
ServiceNow Inc	1,755	7,682,833	0.18
Sherwin-Williams Co/The	2,058	4,110,874	0.10
Sirius XM Holdings Inc	6,091	215,621	0.00 <sup>^</sup>
Skyworks Solutions Inc	1,316	1,016,137	0.02
Snap-on Inc	489	976,820	0.02
Snowflake Inc	2,767	3,310,631	0.08
SolarEdge Technologies Inc	583	591,337	0.01
Southern Co/The	9,392	4,760,583	0.11
Southern Copper Corp	473	278,909	0.01
Southwest Airlines Co	1,032	218,792	0.01
Splunk Inc	1,246	1,427,176	0.03
Spotify Technology SA	1,163	1,408,527	0.03
SS&C Technologies Holdings Inc	2,058	846,835	0.02
Stanley Black & Decker Inc	1,660	1,086,611	0.03
Starbucks Corp	9,725	6,951,542	0.16
State Street Corp	2,800	1,468,375	0.03
Steel Dynamics Inc	1,522	1,278,068	0.03
STERIS PLC	962	1,653,160	0.04
Stryker Corp	3,062	6,553,309	0.15
Synchrony Financial	3,487	834,855	0.02
Synopsys Inc	1,355	4,870,652	0.11
Sysco Corp	4,129	2,135,902	0.05
T Rowe Price Group Inc	1,958	1,608,153	0.04
Take-Two Interactive Software Inc	1,587	1,744,924	0.04
Targa Resources Corp	1,721	1,155,385	0.03
Target Corp	3,964	3,432,689	0.08
TE Connectivity Ltd	2,761	2,671,175	0.06
Teledyne Technologies Inc	381	1,219,174	0.03
Teleflex Inc	459	706,057	0.02
Teradyne Inc	1,175	924,474	0.02
Tesla Inc	24,097	47,222,450	1.10
Texas Instruments Inc	7,825	9,744,786	0.23
Texas Pacific Land Corp	42	599,836	0.01
Textron Inc	1,507	922,253	0.02
Thermo Fisher Scientific Inc	3,325	13,181,097	0.31
TJX Cos Inc/The	9,927	6,910,120	0.16
T-Mobile US Inc	4,682	5,135,445	0.12
Tractor Supply Co	846	1,345,355	0.03
Trade Desk Inc/The	3,557	2,177,090	0.05
Trane Technologies PLC	1,993	3,167,191	0.07
TransDigm Group Inc	459	3,030,894	0.07
TransUnion	2,047	1,150,920	0.03
Travelers Cos Inc/The	1,986	2,540,128	0.06
Trimble Inc	1,995	841,536	0.02
Truist Financial Corp	11,672	2,615,331	0.06
Twilio Inc	1,639	751,313	0.02

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
Tyler Technologies Inc	443	1,339,714	0.03
Tyson Foods Inc	2,273	898,811	0.02
Uber Technologies Inc	16,717	6,021,231	0.14
UiPath Inc	4,971	666,127	0.02
Ulta Beauty Inc	377	1,179,417	0.03
Union Pacific Corp	5,511	8,788,924	0.20
United Airlines Holdings Inc	498	164,981	0.00 <sup>^</sup>
United Parcel Service Inc	6,242	7,619,910	0.18
United Rentals Inc	644	2,242,278	0.05
UnitedHealth Group Inc	8,126	32,087,403	0.75
Unity Software Inc	1,971	484,553	0.01
Universal Health Services Inc	385	379,108	0.01
US Bancorp	13,930	3,606,762	0.08
Vail Resorts Inc	338	587,378	0.01
Valero Energy Corp	2,962	3,287,374	0.08
Veeva Systems Inc	1,311	2,088,930	0.05
VeriSign Inc	729	1,156,326	0.03
Verisk Analytics Inc	1,178	2,179,527	0.05
Verizon Communications Inc	36,275	9,207,675	0.21
Vertex Pharmaceuticals Inc	2,221	6,048,765	0.14
VF Corp	2,723	376,832	0.01
Viatis Inc	10,450	806,969	0.02
Visa Inc	14,187	25,556,467	0.59
Vistra Corp	2,765	718,514	0.02
VMware Inc	2,003	2,611,599	0.06
Voya Financial Inc	767	399,166	0.01
Vulcan Materials Co	1,187	1,878,056	0.04
W R Berkley Corp	1,551	771,224	0.02
Walgreens Boots Alliance Inc	6,742	1,174,322	0.03
Walmart Inc	12,304	15,411,318	0.36
Walt Disney Co/The	16,438	10,434,353	0.24
Warner Bros Discovery Inc	16,737	1,423,544	0.03
Waste Management Inc	3,508	4,188,148	0.10
Waters Corp	607	1,303,573	0.03
WEC Energy Group Inc	2,943	1,856,604	0.04
Wells Fargo & Co	32,579	10,425,566	0.24
West Pharmaceutical Services Inc	674	1,980,605	0.05
Western Digital Corp	2,929	1,046,727	0.02
Westinghouse Air Brake Technologies Corp	1,487	1,237,614	0.03
Westlake Corp	228	222,618	0.01
Westrock Co	1,979	554,871	0.01
Whirlpool Corp	614	642,929	0.00 <sup>^</sup>
Williams Cos Inc/The	11,318	2,986,305	0.07
Willis Towers Watson PLC	814	1,332,144	0.03
Workday Inc	1,593	2,680,493	0.06

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>The United States Of America (58.15%) (continued)</b>			
WW Grainger Inc	362	1,961,452	0.05
Wynn Resorts Ltd	1,053	762,098	0.02
Xcel Energy Inc	4,533	2,031,408	0.05
Xylem Inc/NY	2,274	1,621,207	0.04
Yandex NV	1,768	138	0.00 <sup>^</sup>
Yum China Holdings Inc	3,654	1,598,897	0.04
Yum! Brands Inc	2,312	2,262,314	0.05
Zebra Technologies Corp	467	865,101	0.02
Zillow Group Inc	1,251	448,804	0.01
Zimmer Biomet Holdings Inc	2,091	1,837,756	0.04
Zoetis Inc	3,990	5,436,705	0.13
Zoom Video Communications Inc	2,581	1,413,765	0.03
ZoomInfo Technologies Inc	2,144	275,380	0.01
Zscaler Inc	957	1,166,157	0.03
<b>United Kingdom (3.79%)</b>			
3i Group PLC	9,002	1,783,846	0.04
abrdn plc	15,194	226,214	0.00 <sup>^</sup>
Admiral Group PLC	1,651	375,142	0.01
Anglo American PLC	11,164	2,417,703	0.06
Antofagasta PLC	2,159	294,920	0.01
Ashtead Group PLC	3,617	1,729,463	0.04
Associated British Foods PLC	4,398	869,410	0.02
AstraZeneca PLC	12,746	13,526,774	0.31
Auto Trader Group PLC	7,842	462,970	0.01
Aviva PLC	31,292	1,165,988	0.03
B&M European Value Retail SA	13,179	738,747	0.02
BAE Systems PLC	26,363	2,514,533	0.06
Barclays PLC	129,641	1,969,676	0.05
Barratt Developments PLC	7,494	315,987	0.01
Beazley PLC	6,404	338,835	0.01
Berkeley Group Holdings PLC	882	346,268	0.01
BP PLC	148,908	7,564,125	0.18
British American Tobacco PLC	19,604	4,829,234	0.11
BT Group PLC	57,302	639,234	0.01
Bunzl PLC	3,058	855,324	0.02
Burberry Group PLC	4,501	821,146	0.02
Centrica PLC	59,743	882,052	0.02
Coca-Cola HBC AG	1,134	243,793	0.01
Compass Group PLC	15,031	2,873,670	0.07
ConvaTec Group PLC	9,241	192,396	0.00 <sup>^</sup>
CRH PLC	6,855	2,976,279	0.07
DCC PLC	1,502	661,753	0.02
Dechra Pharmaceuticals PLC	607	219,795	0.00 <sup>^</sup>
Diageo PLC	19,066	5,529,607	0.13
Dowlais Group PLC	14,908	153,053	0.00 <sup>^</sup>
DS Smith PLC	14,449	396,543	0.01
Endeavour Mining PLC	1,899	287,904	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>United Kingdom (3.79%) (continued)</b>			
Entain PLC	4,297	383,154	0.01
Experian PLC	7,048	1,813,004	0.04
Ferguson PLC	1,906	2,471,507	0.06
Flutter Entertainment PLC	1,477	1,890,515	0.04
Glencore PLC	107,510	4,829,180	0.11
GSK PLC	34,700	4,948,999	0.11
Haleon PLC	49,109	1,600,087	0.04
Halma PLC	3,966	734,916	0.02
Hargreaves Lansdown PLC	1,994	147,379	0.00 <sup>^</sup>
Hikma Pharmaceuticals PLC	1,042	207,978	0.00 <sup>^</sup>
Hiscox Ltd	1,337	128,445	0.00 <sup>^</sup>
Howden Joinery Group PLC	3,655	257,288	0.01
HSBC Holdings PLC	172,396	10,627,685	0.25
IMI PLC	1,545	231,576	0.00 <sup>^</sup>
Imperial Brands PLC	7,172	1,142,865	0.03
Informa PLC	11,253	807,198	0.02
InterContinental Hotels Group PLC	1,291	749,584	0.02
Intermediate Capital Group PLC	1,489	196,850	0.00 <sup>^</sup>
Intertek Group PLC	1,223	480,727	0.01
ITV PLC	14,697	99,215	0.00 <sup>^</sup>
J Sainsbury PLC	9,259	223,749	0.00 <sup>^</sup>
JD Sports Fashion PLC	13,080	187,175	0.00 <sup>^</sup>
Johnson Matthey PLC	1,097	170,718	0.00 <sup>^</sup>
Kingfisher PLC	11,887	253,735	0.01
Legal & General Group PLC	54,670	1,162,782	0.03
Lloyds Banking Group PLC	607,823	2,578,016	0.06
London Stock Exchange Group PLC	3,833	3,016,955	0.07
M&G PLC	16,957	319,812	0.01
Melrose Industries PLC	14,908	668,646	0.02
Mondi PLC	2,929	384,283	0.01
National Grid PLC	31,693	2,968,989	0.07
NatWest Group PLC	49,219	1,108,949	0.03
Next PLC	1,325	924,102	0.02
Ocado Group PLC	8,316	477,281	0.01
Pearson PLC	9,881	820,238	0.02
Persimmon PLC	3,084	317,651	0.01
Phoenix Group Holdings PLC	6,243	287,766	0.01
Prudential PLC	25,688	2,182,496	0.05
Reckitt Benckiser Group PLC	6,365	3,525,299	0.08
RELX PLC	17,283	4,584,597	0.11
Rentokil Initial PLC	25,259	1,473,355	0.03
Rightmove PLC	6,040	324,599	0.01
Rio Tinto PLC	9,541	4,718,885	0.11
Rolls-Royce Holdings PLC	67,046	1,415,754	0.03
RS GROUP PLC	2,811	197,608	0.00 <sup>^</sup>
Sage Group PLC/The	10,506	993,237	0.02

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Listed Equity Securities (92.74%) (continued)</b>			
<b>United Kingdom (3.79%) (continued)</b>			
Schroders PLC	14,579	567,485	0.01
Severn Trent PLC	1,706	385,682	0.01
Shell PLC	58,993	14,695,826	0.34
Smith & Nephew PLC	7,976	779,974	0.02
Smiths Group PLC	2,950	456,691	0.01
Smurfit Kappa Group PLC	2,771	723,133	0.02
Spirax-Sarco Engineering PLC	726	661,099	0.02
SSE PLC	9,123	1,404,050	0.03
St James's Place PLC	6,129	487,569	0.01
Standard Chartered PLC	18,156	1,315,553	0.03
Tate & Lyle PLC	2,687	176,074	0.00 <sup>^</sup>
Taylor Wimpey PLC	29,800	334,144	0.01
Tesco PLC	60,691	1,532,767	0.04
Unilever PLC	22,702	8,815,017	0.19
United Utilities Group PLC	4,946	448,305	0.01
Vodafone Group PLC	175,981	1,292,288	0.03
Weir Group PLC/The	1,513	275,014	0.01
Whitbread PLC	2,158	714,576	0.02
Wise PLC	4,157	272,439	0.01
WPP PLC	8,034	562,931	0.01
<b>Investment Funds (3.28%)</b>			
<b>Hong Kong (0.03%)</b>			
Link REIT	29,540	1,134,336	0.03
<b>The United States Of America (3.22%)</b>			
Alexandria Real Estate Equities Inc	1,694	1,328,040	0.03
American Tower Corp	4,013	5,168,524	0.12
AvalonBay Communities Inc	1,268	1,705,510	0.04
Boston Properties Inc	1,189	553,881	0.01
Crown Castle Inc	4,136	2,981,079	0.07
Digital Realty Trust Inc	2,438	2,310,757	0.05
Equinix Inc	805	4,578,798	0.11
Equity LifeStyle Properties Inc	1,513	754,936	0.02
Equity Residential	2,815	1,294,357	0.03
Essex Property Trust Inc	508	843,815	0.02
Extra Space Storage Inc	1,802	1,715,854	0.04
Federal Realty Investment Trust	1,103	782,909	0.02
Healthpeak Properties Inc	4,153	597,170	0.02
Host Hotels & Resorts Inc	6,103	768,109	0.02
Invitation Homes Inc	5,864	1,455,391	0.03
Iron Mountain Inc	2,298	1,069,955	0.03
iShares MSCI India ETF	234,577	81,239,583	1.89

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (96.02%) (continued)</b>			
<b>Investment Funds (3.28%) (continued)</b>			
<b>The United States Of America (3.22%) (continued)</b>			
iShares MSCI Poland ETF	16,782	2,248,833	0.05
Kimco Realty Corp	6,049	833,322	0.02
Mid-America Apartment Communities Inc	894	900,764	0.02
Prologis Inc	7,952	6,988,299	0.16
Public Storage	1,279	2,639,658	0.06
Realty Income Corp	5,885	2,301,752	0.05
Regency Centers Corp	1,586	738,321	0.02
SBA Communications Corp	987	1,547,318	0.04
Simon Property Group Inc	2,964	2,507,761	0.06
Sun Communities Inc	1,047	970,380	0.02
UDR Inc	3,500	977,765	0.02
Ventas Inc	4,044	1,334,339	0.03
VICI Properties Inc	8,095	1,844,902	0.04
Welltower Inc	3,963	2,542,597	0.06
WP Carey Inc	2,256	955,519	0.02
<b>United Kingdom (0.03%)</b>			
British Land Co PLC/The	8,237	249,523	0.01
Land Securities Group PLC	4,079	229,973	0.00 <sup>^</sup>
Segro PLC	10,827	744,557	0.02
<b>Rights (0.00<sup>^</sup>%)</b>			
<b>Brazil (0.00<sup>^</sup>%)</b>			
Localiza Rent a Car SA	52	1,302	0.00 <sup>^</sup>
<b>Warrants (0.00<sup>^</sup>%)</b>			
<b>Canada (0.00<sup>^</sup>%)</b>			
Constellation Software Inc/Canada	150	0	0.00 <sup>^</sup>
<b>Thailand (0.00<sup>^</sup>%)</b>			
TMBThanachart Bank PCL	261	39	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

**Financial Assets at Fair Value Through Profit or Loss (96.02%)  
(continued)**

**Future Contracts (0.00^%)**

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value HKD	% of Net Asset Value
<b>The United States Of America (0.00^%)</b>				
Mini Emerging Market Index 15/12/2023	Citibank	USD 95,233	2,486	0.00^
S&P500 Emini Future 15/12/2023	Citibank	USD 215,664	4,783	0.00^
<b>United Kingdom (0.00^%)</b>				
FTSE 100 Index Future 15/12/2023	Citibank	GBP 608,480	49,708	0.00^

**Financial Liabilities at Fair Value Through Profit or Loss  
(-0.14%)**

**Future Contracts (-0.14%)**

<b>Australia (0.00^%)</b>				
SPI 200 Future 15/12/2023	Citibank	AUD 1,267,525	(138,877)	0.00^
<b>Germany (-0.01%)</b>				
Euro Stoxx 50 15/12/2023	Citibank	EUR 1,538,100	(204,480)	(0.01)
Euro Stoxx 50 15/12/2023	Citibank	EUR 170,920	(22,886)	0.00^
Euro Stoxx 50 15/12/2023	Citibank	EUR 170,160	(16,584)	0.00^
Euro Stoxx 50 15/12/2023	Citibank	EUR 42,760	(5,970)	0.00^
Euro Stoxx 50 15/12/2023	Citibank	EUR 213,600	(28,193)	0.00^
<b>Japan (0.00^%)</b>				
Mini Tokyo Price Index Future 07/12/2023	Citibank	JPY 180,680,500	(92,948)	0.00^
Mini Tokyo Price Index Future 07/12/2023	Citibank	JPY 30,659,500	(23,827)	0.00^
Mini Tokyo Price Index Future 07/12/2023	Citibank	JPY 14,148,000	(10,864)	0.00^
Mini Tokyo Price Index Future 07/12/2023	Citibank	JPY 18,845,000	(13,488)	0.00^
Mini Tokyo Price Index Future 07/12/2023	Citibank	JPY 16,929,750	(34,915)	0.00^
Mini Tokyo Price Index Future 07/12/2023	Citibank	JPY 9,400,000	(5,563)	0.00^

^0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

Financial Liabilities at Fair Value Through Profit or Loss (-0.14%)  
(continued)

Future Contracts (-0.14%) (continued)

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value HKD	% of Net Asset Value
<b>The United States Of America (-0.13%)</b>				
Mini Emerging Market Index 15/12/2023	Citibank	USD 2,624,336	(722,574)	(0.02)
Mini Emerging Market Index 15/12/2023	Citibank	USD 148,150	(37,790)	0.00 <sup>^</sup>
Mini Emerging Market Index 15/12/2023	Citibank	USD 98,780	(25,297)	0.00 <sup>^</sup>
Mini Emerging Market Index 15/12/2023	Citibank	USD 196,160	(39,629)	0.00 <sup>^</sup>
Mini Emerging Market Index 15/12/2023	Citibank	USD 47,970	(1,524)	0.00 <sup>^</sup>
S&P500 Emini Future 15/12/2023	Citibank	USD 10,440,045	(3,848,525)	(0.09)
S&P500 Emini Future 15/12/2023	Citibank	USD 903,408	(300,019)	(0.01)
S&P500 Emini Future 15/12/2023	Citibank	USD 227,803	(90,283)	0.00 <sup>^</sup>
S&P500 Emini Future 15/12/2023	Citibank	USD 225,047	(68,697)	0.00 <sup>^</sup>
S&P500 Emini Future 15/12/2023	Citibank	USD 673,543	(193,584)	(0.01)
S&P500 Emini Future 15/12/2023	Citibank	USD 218,598	(18,194)	0.00 <sup>^</sup>
S&P500 Emini Future 15/12/2023	Citibank	USD 216,886	(4,782)	0.00 <sup>^</sup>
<b>United Kingdom (0.00<sup>^</sup>%)</b>				
FTSE 100 Index Future 15/12/2023	Citibank	GBP 77,405	(6,644)	0.00 <sup>^</sup>
FTSE 100 Index Future 15/12/2023	Citibank	GBP 77,290	(5,544)	0.00 <sup>^</sup>
<b>Total Investments</b>			<u>4,123,241,214</u>	<u>95.88</u>
<b>Other Net Assets</b>			<u>177,073,834</u>	<u>4.12</u>
<b>Total Net Assets</b>			<u>4,300,315,048</u>	<u>100.00</u>
<b>Total Investments, At Cost</b>			<u>3,462,438,075</u>	

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%)</b>			
<b>Quoted Debt Securities (99.79%)</b>			
<b>Australia (1.45%)</b>			
Australia Government Bond 0.25% 21/11/2024	590,000	2,855,160	0.06
Australia Government Bond 0.25% 21/11/2025	370,000	1,726,544	0.03
Australia Government Bond 0.5% 21/09/2026	418,000	1,903,060	0.04
Australia Government Bond 1% 21/11/2031	693,000	2,703,820	0.05
Australia Government Bond 1% 21/12/2030	980,000	3,951,301	0.08
Australia Government Bond 1.25% 21/05/2032	620,000	2,435,435	0.05
Australia Government Bond 1.5% 21/06/2031	730,000	3,014,433	0.06
Australia Government Bond 1.75% 21/06/2051	505,000	1,362,446	0.03
Australia Government Bond 1.75% 21/11/2032	892,000	3,624,615	0.07
Australia Government Bond 2.25% 21/05/2028	210,000	986,478	0.02
Australia Government Bond 2.5% 21/05/2030	921,000	4,221,541	0.09
Australia Government Bond 2.75% 21/05/2041	700,000	2,722,621	0.05
Australia Government Bond 2.75% 21/06/2035	300,000	1,281,652	0.03
Australia Government Bond 2.75% 21/11/2027	1,607,000	7,787,610	0.16
Australia Government Bond 2.75% 21/11/2028	260,000	1,242,679	0.03
Australia Government Bond 2.75% 21/11/2029	420,000	1,980,467	0.04
Australia Government Bond 3% 21/03/2047	312,000	1,170,182	0.02
Australia Government Bond 3% 21/11/2033	1,062,000	4,777,797	0.10
Australia Government Bond 3.25% 21/04/2025	801,000	4,050,828	0.08
Australia Government Bond 3.25% 21/04/2029	250,000	1,223,335	0.02
Australia Government Bond 3.25% 21/06/2039	199,000	851,323	0.02
Australia Government Bond 3.5% 21/12/2034	400,000	1,860,004	0.04
Australia Government Bond 3.75% 21/04/2037	380,000	1,783,382	0.04
Australia Government Bond 3.75% 21/05/2034	440,000	2,112,438	0.04
Australia Government Bond 4.25% 21/04/2026	400,000	2,067,738	0.04
Australia Government Bond 4.5% 21/04/2033	700,000	3,616,430	0.07
Australia Government Bond 4.75% 21/04/2027	820,000	4,321,497	0.09
<b>Austria (1.16%)</b>			
Republic of Austria Government Bond 0% 20/02/2030	350,000	2,359,766	0.05
Republic of Austria Government Bond 0% 20/02/2031	513,000	3,337,510	0.07
Republic of Austria Government Bond 0% 20/04/2025	380,000	2,985,203	0.06
Republic of Austria Government Bond 0% 20/10/2028	370,000	2,611,195	0.05
Republic of Austria Government Bond 0% 20/10/2040	156,000	700,584	0.01
Republic of Austria Government Bond 0.25% 20/10/2036	190,000	1,034,565	0.02
Republic of Austria Government Bond 0.5% 20/02/2029	200,000	1,442,062	0.03
Republic of Austria Government Bond 0.5% 20/04/2027	500,000	3,785,885	0.08
Republic of Austria Government Bond 0.7% 20/04/2071	99,000	303,190	0.01
Republic of Austria Government Bond 0.75% 20/02/2028	420,000	3,149,272	0.06
Republic of Austria Government Bond 0.75% 20/03/2051	260,000	1,098,642	0.02
Republic of Austria Government Bond 0.75% 20/10/2026	440,000	3,417,329	0.07
Republic of Austria Government Bond 0.85% 30/06/2120	140,000	389,659	0.01
Republic of Austria Government Bond 0.9% 20/02/2032	396,000	2,714,888	0.06
Republic of Austria Government Bond 1.2% 20/10/2025	140,000	1,125,787	0.02
Republic of Austria Government Bond 1.5% 02/11/2086	90,000	376,112	0.01
Republic of Austria Government Bond 1.5% 20/02/2047	309,000	1,712,441	0.03
Republic of Austria Government Bond 1.65% 21/10/2024	410,000	3,382,689	0.07
Republic of Austria Government Bond 1.85% 23/05/2049	130,000	765,047	0.02
Republic of Austria Government Bond 2% 15/07/2026	180,000	1,450,406	0.03
Republic of Austria Government Bond 2.1% 20/09/2117	120,000	609,989	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Austria (1.16%) (continued)</b>			
Republic of Austria Government Bond 2.4% 23/05/2034	219,000	1,659,750	0.03
Republic of Austria Government Bond 2.9% 20/02/2033	480,000	3,893,730	0.08
Republic of Austria Government Bond 3.15% 20/06/2044	232,000	1,799,200	0.04
Republic of Austria Government Bond 3.15% 20/10/2053	90,000	685,023	0.01
Republic of Austria Government Bond 3.8% 26/01/2062	180,000	1,564,223	0.03
Republic of Austria Government Bond 4.15% 15/03/2037	498,000	4,434,044	0.09
Republic of Austria Government Bond 4.85% 15/03/2026	290,000	2,551,358	0.05
Republic of Austria Government Bond 6.25% 15/07/2027	230,000	2,133,051	0.04
<b>Belgium (1.13%)</b>			
Kingdom of Belgium Government Bond 0.5% 22/10/2024	100,000	806,900	0.02
Kingdom of Belgium Government Bond 0.8% 22/06/2025	610,000	4,851,761	0.10
Kingdom of Belgium Government Bond 0.8% 22/06/2027	266,000	2,031,443	0.04
Kingdom of Belgium Government Bond 0.9% 22/06/2029	520,000	3,821,953	0.08
Kingdom of Belgium Government Bond 1% 22/06/2026	580,000	4,550,434	0.09
Kingdom of Belgium Government Bond 1% 22/06/2031	610,000	4,284,544	0.09
Kingdom of Belgium Government Bond 1.45% 22/06/2037	322,000	2,040,187	0.04
Kingdom of Belgium Government Bond 1.6% 22/06/2047	410,000	2,218,017	0.04
Kingdom of Belgium Government Bond 1.9% 22/06/2038	280,000	1,854,281	0.04
Kingdom of Belgium Government Bond 2.15% 22/06/2066	310,000	1,695,334	0.03
Kingdom of Belgium Government Bond 2.25% 22/06/2057	182,000	1,054,322	0.02
Kingdom of Belgium Government Bond 3% 22/06/2034	240,000	1,911,838	0.04
Kingdom of Belgium Government Bond 3.45% 22/06/2043	80,000	628,212	0.01
Kingdom of Belgium Government Bond 3.75% 22/06/2045	334,000	2,740,013	0.06
Kingdom of Belgium Government Bond 4% 28/03/2032	280,000	2,477,855	0.05
Kingdom of Belgium Government Bond 4.25% 28/03/2041	377,000	3,359,630	0.07
Kingdom of Belgium Government Bond 4.5% 28/03/2026	630,000	5,494,489	0.11
Kingdom of Belgium Government Bond 5% 28/03/2035	470,000	4,503,534	0.09
Kingdom of Belgium Government Bond 5.5% 28/03/2028	590,000	5,511,374	0.11
<b>Canada (1.96%)</b>			
Canadian Government Bond 0.25% 01/03/2026	510,000	2,662,418	0.05
Canadian Government Bond 0.5% 01/09/2025	750,000	4,006,019	0.08
Canadian Government Bond 0.5% 01/12/2030	440,000	1,989,908	0.04
Canadian Government Bond 0.75% 01/10/2024	680,000	3,790,743	0.08
Canadian Government Bond 1% 01/06/2027	411,000	2,124,519	0.04
Canadian Government Bond 1% 01/09/2026	710,000	3,725,868	0.08
Canadian Government Bond 1.25% 01/03/2025	380,000	2,093,394	0.04
Canadian Government Bond 1.25% 01/03/2027	1,430,000	7,458,868	0.15
Canadian Government Bond 1.25% 01/06/2030	1,010,000	4,913,344	0.10
Canadian Government Bond 1.5% 01/06/2026	198,000	1,066,487	0.02
Canadian Government Bond 1.5% 01/06/2031	573,000	2,774,737	0.06
Canadian Government Bond 1.5% 01/12/2031	1,405,000	6,738,074	0.14
Canadian Government Bond 1.75% 01/12/2053	848,000	3,130,560	0.06
Canadian Government Bond 2% 01/06/2028	178,000	944,188	0.02
Canadian Government Bond 2% 01/06/2032	1,154,000	5,727,637	0.12
Canadian Government Bond 2% 01/12/2051	1,209,000	4,841,754	0.10
Canadian Government Bond 2.25% 01/06/2025	650,000	3,638,640	0.07
Canadian Government Bond 2.25% 01/06/2029	335,000	1,777,785	0.04

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Canada (1.96%) (continued)</b>			
Canadian Government Bond 2.25% 01/12/2029	390,000	2,055,728	0.04
Canadian Government Bond 2.5% 01/12/2032	590,000	3,043,891	0.06
Canadian Government Bond 2.75% 01/06/2033	500,000	2,628,202	0.05
Canadian Government Bond 2.75% 01/12/2048	330,000	1,586,693	0.03
Canadian Government Bond 2.75% 01/12/2055	260,000	1,217,695	0.03
Canadian Government Bond 2.75% 01/12/2064	155,000	705,866	0.01
Canadian Government Bond 3% 01/04/2026	230,000	1,301,295	0.03
Canadian Government Bond 3% 01/11/2024	430,000	2,465,968	0.05
Canadian Government Bond 3.25% 01/09/2028	420,000	2,332,506	0.05
Canadian Government Bond 3.25% 01/12/2033	210,000	1,147,355	0.02
Canadian Government Bond 3.5% 01/03/2028	280,000	1,578,094	0.03
Canadian Government Bond 3.5% 01/12/2045	293,000	1,608,748	0.03
Canadian Government Bond 3.75% 01/05/2025	810,000	4,680,565	0.10
Canadian Government Bond 4% 01/06/2041	170,000	998,602	0.02
Canadian Government Bond 5% 01/06/2037	240,000	1,552,242	0.03
Canadian Government Bond 5.75% 01/06/2029	110,000	701,593	0.01
Canadian Government Bond 5.75% 01/06/2033	240,000	1,602,750	0.03
Canadian Government Bond 8% 01/06/2027	356,000	2,370,608	0.05
<b>China (6.89%)</b>			
China Government Bond 1.99% 09/04/2025	27,000,000	29,157,729	0.59
China Government Bond 2.18% 25/08/2025	20,300,000	21,831,576	0.44
China Government Bond 2.24% 25/05/2025	10,000,000	10,829,839	0.22
China Government Bond 2.26% 24/02/2025	6,000,000	6,535,782	0.13
China Government Bond 2.28% 25/11/2025	12,500,000	13,686,129	0.28
China Government Bond 2.37% 20/01/2027	29,200,000	31,812,763	0.64
China Government Bond 2.46% 15/02/2026	2,980,000	3,257,898	0.07
China Government Bond 2.48% 15/04/2027	8,500,000	9,248,639	0.19
China Government Bond 2.5% 25/07/2027	4,000,000	4,323,980	0.09
China Government Bond 2.6% 01/09/2032	8,200,000	8,740,790	0.18
China Government Bond 2.62% 25/09/2029	18,500,000	19,873,228	0.40
China Government Bond 2.68% 21/05/2030	19,900,000	21,588,788	0.44
China Government Bond 2.69% 12/08/2026	21,800,000	23,708,918	0.48
China Government Bond 2.69% 15/08/2032	12,100,000	13,004,715	0.26
China Government Bond 2.75% 15/06/2029	13,400,000	14,619,277	0.30
China Government Bond 2.75% 17/02/2032	7,800,000	8,417,179	0.17
China Government Bond 2.79% 15/12/2029	16,500,000	18,237,625	0.37
China Government Bond 2.8% 15/11/2032	4,200,000	4,586,262	0.09
China Government Bond 2.8% 24/03/2029	13,200,000	14,538,606	0.29
China Government Bond 2.89% 18/11/2031	8,500,000	9,352,044	0.19
China Government Bond 2.91% 14/10/2028	8,000,000	8,996,361	0.18
China Government Bond 3.01% 13/05/2028	3,200,000	3,552,645	0.07
China Government Bond 3.02% 27/05/2031	2,200,000	2,446,102	0.05
China Government Bond 3.12% 25/10/2052	4,200,000	4,649,063	0.09
China Government Bond 3.32% 15/04/2052	7,100,000	8,155,647	0.17
China Government Bond 3.53% 18/10/2051	7,700,000	9,135,962	0.18
China Government Bond 3.72% 12/04/2051	13,000,000	15,935,394	0.32
China Government Bond 3.81% 14/09/2050	400,000	488,716	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Denmark (0.28%)</b>			
Denmark Government Bond 0% 15/11/2024	880,000	941,654	0.02
Denmark Government Bond 0% 15/11/2031	1,606,000	1,406,499	0.03
Denmark Government Bond 0.25% 15/11/2052	1,610,000	817,801	0.02
Denmark Government Bond 0.5% 15/11/2027	2,110,000	2,136,232	0.04
Denmark Government Bond 0.5% 15/11/2029	2,580,000	2,493,303	0.05
Denmark Government Bond 1.75% 15/11/2025	804,000	881,457	0.02
Denmark Government Bond 2.25% 15/11/2033	980,000	1,028,082	0.02
Denmark Government Bond 4.5% 15/11/2039	3,120,000	4,166,178	0.08
<b>Finland (0.48%)</b>			
Finland Government Bond 0% 15/09/2026	110,000	829,842	0.02
Finland Government Bond 0% 15/09/2030	190,000	1,258,597	0.03
Finland Government Bond 0.125% 15/04/2036	120,000	652,193	0.01
Finland Government Bond 0.125% 15/04/2052	71,000	235,143	0.00 <sup>^</sup>
Finland Government Bond 0.125% 15/09/2031	210,000	1,355,705	0.03
Finland Government Bond 0.25% 15/09/2040	10,000	47,812	0.00 <sup>^</sup>
Finland Government Bond 0.5% 15/04/2026	180,000	1,398,170	0.03
Finland Government Bond 0.5% 15/09/2027	205,000	1,532,482	0.03
Finland Government Bond 0.5% 15/09/2028	120,000	872,714	0.02
Finland Government Bond 0.5% 15/09/2029	4,000	28,336	0.00 <sup>^</sup>
Finland Government Bond 0.75% 15/04/2031	120,000	831,444	0.02
Finland Government Bond 0.875% 15/09/2025	100,000	790,807	0.02
Finland Government Bond 1.125% 15/04/2034	128,000	851,271	0.02
Finland Government Bond 1.375% 15/04/2047	300,000	1,648,589	0.03
Finland Government Bond 1.5% 15/09/2032	200,000	1,423,407	0.03
Finland Government Bond 2.625% 04/07/2042	281,000	2,034,238	0.04
Finland Government Bond 2.75% 04/07/2028	320,000	2,620,750	0.05
Finland Government Bond 2.75% 15/04/2038	220,000	1,664,114	0.03
Finland Government Bond 4% 04/07/2025	429,000	3,622,762	0.07
<b>France (8.12%)</b>			
French Republic Government Bond OAT 0% 25/02/2025	1,980,000	15,648,064	0.32
French Republic Government Bond OAT 0% 25/02/2026	1,248,000	9,582,581	0.19
French Republic Government Bond OAT 0% 25/02/2027	1,210,000	9,021,913	0.18
French Republic Government Bond OAT 0% 25/03/2025	1,124,000	8,860,674	0.18
French Republic Government Bond OAT 0% 25/05/2032	1,154,000	7,227,402	0.15
French Republic Government Bond OAT 0% 25/11/2029	246,000	1,684,688	0.03
French Republic Government Bond OAT 0% 25/11/2030	1,761,000	11,653,962	0.24
French Republic Government Bond OAT 0% 25/11/2031	2,300,000	14,683,145	0.30
French Republic Government Bond OAT 0.25% 25/11/2026	1,668,000	12,659,819	0.26
French Republic Government Bond OAT 0.5% 25/05/2025	1,130,000	8,953,532	0.18
French Republic Government Bond OAT 0.5% 25/05/2026	830,000	6,426,453	0.13
French Republic Government Bond OAT 0.5% 25/05/2029	1,241,000	8,916,221	0.18
French Republic Government Bond OAT 0.5% 25/05/2040	990,000	4,974,366	0.10
French Republic Government Bond OAT 0.5% 25/05/2072	420,000	1,085,053	0.02
French Republic Government Bond OAT 0.5% 25/06/2044	544,000	2,418,879	0.05
French Republic Government Bond OAT 0.75% 25/02/2028	1,726,000	12,984,906	0.26
French Republic Government Bond OAT 0.75% 25/05/2028	2,442,000	18,233,038	0.37
French Republic Government Bond OAT 0.75% 25/05/2052	1,015,000	3,990,616	0.08

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>France (8.12%) (continued)</b>			
French Republic Government Bond OAT 0.75% 25/05/2053	1,014,000	3,884,040	0.08
French Republic Government Bond OAT 0.75% 25/11/2028	1,830,000	13,574,452	0.27
French Republic Government Bond OAT 1% 25/05/2027	1,210,000	9,331,184	0.19
French Republic Government Bond OAT 1% 25/11/2025	934,000	7,448,012	0.15
French Republic Government Bond OAT 1.25% 25/05/2034	800,000	5,370,572	0.11
French Republic Government Bond OAT 1.25% 25/05/2036	1,317,000	8,407,759	0.17
French Republic Government Bond OAT 1.25% 25/05/2038	370,000	2,245,504	0.05
French Republic Government Bond OAT 1.5% 25/05/2031	1,895,000	13,997,161	0.28
French Republic Government Bond OAT 1.5% 25/05/2050	979,000	5,043,615	0.10
French Republic Government Bond OAT 1.75% 25/05/2066	438,000	2,124,168	0.04
French Republic Government Bond OAT 1.75% 25/06/2039	748,000	4,840,370	0.09
French Republic Government Bond OAT 1.75% 25/11/2024	910,000	7,503,144	0.15
French Republic Government Bond OAT 2% 25/05/2048	1,032,000	6,161,794	0.13
French Republic Government Bond OAT 2% 25/11/2032	970,000	7,341,720	0.15
French Republic Government Bond OAT 2.5% 24/09/2026	710,000	5,768,825	0.12
French Republic Government Bond OAT 2.5% 25/05/2030	2,203,000	17,701,104	0.36
French Republic Government Bond OAT 2.5% 25/05/2043	380,000	2,614,058	0.06
French Republic Government Bond OAT 2.75% 25/02/2029	1,040,000	8,586,820	0.17
French Republic Government Bond OAT 2.75% 25/10/2027	1,381,000	11,571,333	0.23
French Republic Government Bond OAT 3% 25/05/2033	1,210,000	9,825,314	0.20
French Republic Government Bond OAT 3% 25/05/2054	440,000	3,103,285	0.06
French Republic Government Bond OAT 3.25% 25/05/2045	577,000	4,456,507	0.09
French Republic Government Bond OAT 3.5% 25/04/2026	1,250,000	10,587,841	0.21
French Republic Government Bond OAT 4% 25/04/2055	580,000	4,987,169	0.10
French Republic Government Bond OAT 4% 25/04/2060	560,000	4,819,377	0.10
French Republic Government Bond OAT 4% 25/10/2038	860,000	7,673,542	0.15
French Republic Government Bond OAT 4.5% 25/04/2041	1,350,000	12,498,807	0.26
French Republic Government Bond OAT 4.75% 25/04/2035	1,297,000	12,214,453	0.25
French Republic Government Bond OAT 5.5% 25/04/2029	1,230,000	11,627,947	0.23
French Republic Government Bond OAT 5.75% 25/10/2032	970,000	9,967,283	0.20
French Republic Government Bond OAT 6% 25/10/2025	820,000	7,533,431	0.15
<b>Germany (6.84%)</b>			
Bundesobligation 0% 09/10/2026	469,000	3,565,135	0.07
Bundesobligation 0% 10/04/2026	1,130,000	8,694,339	0.18
Bundesobligation 0% 10/10/2025	1,180,000	9,189,530	0.19
Bundesobligation 0% 11/04/2025	920,000	7,256,933	0.15
Bundesobligation 0% 16/04/2027	2,665,000	20,012,445	0.40
Bundesobligation 0% 18/10/2024	860,000	6,876,359	0.14
Bundesobligation 1.3% 15/10/2027	290,000	2,308,510	0.05
Bundesobligation 2.2% 13/04/2028	570,000	4,683,648	0.09
Bundesobligation 2.4% 19/10/2028	750,000	6,155,966	0.12
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	981,000	6,861,617	0.14
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	743,000	5,054,236	0.10
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	849,000	5,608,242	0.11
Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	420,000	2,494,323	0.05
Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	890,000	5,118,583	0.10
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	990,000	7,557,074	0.15
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	1,070,000	7,582,346	0.15

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Germany (6.84%) (continued)</b>			
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	1,440,000	9,939,879	0.20
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	1,082,000	7,255,062	0.14
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	1,536,000	5,831,413	0.12
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2052	571,000	2,038,244	0.04
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	10,000	74,065	0.00 <sup>^</sup>
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	990,000	7,151,794	0.14
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	1,304,000	9,938,195	0.20
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	964,000	7,031,767	0.14
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	1,330,000	9,800,311	0.20
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	840,000	6,720,994	0.14
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	135,000	1,058,645	0.02
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	850,000	6,425,339	0.13
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	1,520,000	11,567,664	0.23
Bundesrepublik Deutschland Bundesanleihe 1% 15/05/2038	650,000	4,148,253	0.09
Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	640,000	5,104,311	0.10
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	1,030,000	5,987,853	0.12
Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	841,000	6,406,259	0.13
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	1,080,000	6,841,967	0.14
Bundesrepublik Deutschland Bundesanleihe 2.1% 15/11/2029	807,000	6,581,443	0.13
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	1,460,000	11,811,714	0.24
Bundesrepublik Deutschland Bundesanleihe 2.4% 15/11/2030	360,000	2,924,518	0.06
Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	915,000	7,025,230	0.14
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	778,000	5,929,827	0.12
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2033	400,000	3,270,374	0.07
Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	594,000	5,109,795	0.10
Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	720,000	6,814,807	0.14
Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	490,000	4,726,649	0.10
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	1,077,000	10,563,817	0.21
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	670,000	6,868,293	0.14
Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	710,000	7,173,513	0.15
Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	440,000	4,209,519	0.09
Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	358,000	3,698,488	0.08
Bundesrepublik Deutschland Bundesanleihe 6.5% 04/07/2027	510,000	4,826,423	0.10
Bundesschatzanweisungen 2.2% 12/12/2024	1,118,000	9,315,678	0.19
Bundesschatzanweisungen 2.5% 13/03/2025	780,000	6,492,749	0.13
Bundesschatzanweisungen 2.8% 12/06/2025	510,000	4,244,758	0.09
Bundesschatzanweisungen 3.1% 18/09/2025	520,000	4,329,611	0.09
<b>Ireland (0.57%)</b>			
Ireland Government Bond 0% 18/10/2031	340,000	2,186,058	0.04
Ireland Government Bond 0.2% 15/05/2027	310,000	2,315,665	0.05
Ireland Government Bond 0.2% 18/10/2030	260,000	1,759,236	0.04
Ireland Government Bond 0.35% 18/10/2032	160,000	1,033,824	0.02
Ireland Government Bond 0.4% 15/05/2035	210,000	1,243,677	0.02
Ireland Government Bond 0.55% 22/04/2041	190,000	952,269	0.02
Ireland Government Bond 0.9% 15/05/2028	240,000	1,809,027	0.04
Ireland Government Bond 1% 15/05/2026	300,000	2,363,450	0.05
Ireland Government Bond 1.1% 15/05/2029	310,000	2,312,305	0.05
Ireland Government Bond 1.3% 15/05/2033	140,000	975,657	0.02

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Ireland (0.57%) (continued)</b>			
Ireland Government Bond 1.35% 18/03/2031	194,000	1,427,324	0.03
Ireland Government Bond 1.5% 15/05/2050	275,000	1,448,923	0.03
Ireland Government Bond 1.7% 15/05/2037	90,000	601,031	0.01
Ireland Government Bond 2% 18/02/2045	300,000	1,899,095	0.04
Ireland Government Bond 2.4% 15/05/2030	310,000	2,479,548	0.05
Ireland Government Bond 3% 18/10/2043	90,000	699,809	0.01
Ireland Government Bond 5.4% 13/03/2025	310,000	2,719,347	0.05
<b>Israel (0.13%)</b>			
Israel Government Bond - Fixed 1% 31/03/2030	1,000,000	1,695,318	0.03
Israel Government Bond - Fixed 2% 31/03/2027	420,000	808,790	0.02
Israel Government Bond - Fixed 3.75% 31/03/2047	880,000	1,655,583	0.03
Israel Government Bond - Fixed 5.5% 31/01/2042	500,000	1,207,333	0.03
Israel Government Bond - Fixed 6.25% 30/10/2026	420,000	959,520	0.02
<b>Italy (3.85%)</b>			
Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	628,000	4,813,915	0.10
Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	550,000	4,461,779	0.09
Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	640,000	5,122,757	0.10
Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	610,000	4,789,879	0.10
Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	975,000	6,495,940	0.13
Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	471,000	3,602,425	0.07
Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	570,000	4,573,168	0.09
Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	839,000	6,500,631	0.13
Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	730,000	5,788,915	0.12
Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	10,000	78,495	0.00 <sup>^</sup>
Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	580,000	3,626,499	0.07
Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	600,000	4,122,822	0.09
Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2050	470,000	2,442,930	0.05
Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	640,000	5,265,316	0.11
Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	490,000	3,988,974	0.08
Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047	530,000	3,021,316	0.06
Italy Buoni Poliennali Del Tesoro 2.8% 01/03/2067	270,000	1,381,911	0.03
Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	1,095,000	8,600,041	0.17
Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	560,000	3,684,341	0.08
Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	720,000	5,618,340	0.11
Italy Buoni Poliennali Del Tesoro 3.1% 01/03/2040	180,000	1,181,392	0.02
Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	560,000	3,537,872	0.07
Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	440,000	3,190,144	0.06
Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	550,000	3,564,652	0.07
Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	1,240,000	9,850,947	0.20
Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	400,000	2,744,216	0.06
Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	910,000	6,966,174	0.14
Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2026	570,000	4,803,969	0.10
Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	710,000	6,070,117	0.12
Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	671,000	5,355,839	0.11
Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	740,000	6,243,188	0.13

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Italy (3.85%) (continued)</b>			
Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	857,000	7,293,984	0.14
Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	822,000	6,872,819	0.14
Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	580,000	4,814,340	0.10
Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	870,000	7,762,030	0.16
Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	720,000	6,527,833	0.13
Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	190,000	1,775,297	0.04
Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	850,000	7,883,964	0.16
Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	650,000	6,055,206	0.12
<b>Japan (8.38%)</b>			
Japan Government Five Year Bond 0.1% 20/03/2025	35,650,000	1,873,971	0.04
Japan Government Five Year Bond 0.1% 20/12/2024	69,100,000	3,633,245	0.07
Japan Government Forty Year Bond 0.4% 20/03/2056	70,400,000	2,529,374	0.05
Japan Government Forty Year Bond 0.5% 20/03/2059	89,200,000	3,210,872	0.06
Japan Government Forty Year Bond 0.8% 20/03/2058	67,350,000	2,730,040	0.06
Japan Government Forty Year Bond 0.9% 20/03/2057	60,450,000	2,551,301	0.05
Japan Government Forty Year Bond 1.4% 20/03/2055	27,850,000	1,369,407	0.03
Japan Government Forty Year Bond 1.7% 20/03/2054	24,200,000	1,284,493	0.03
Japan Government Forty Year Bond 1.9% 20/03/2053	30,650,000	1,703,869	0.03
Japan Government Forty Year Bond 2% 20/03/2052	68,500,000	3,884,787	0.08
Japan Government Forty Year Bond 2.2% 20/03/2049	26,000,000	1,536,715	0.03
Japan Government Forty Year Bond 2.2% 20/03/2050	42,800,000	2,528,030	0.05
Japan Government Forty Year Bond 2.2% 20/03/2051	46,700,000	2,755,961	0.06
Japan Government Forty Year Bond 2.4% 20/03/2048	11,400,000	699,883	0.01
Japan Government Ten Year Bond 0.1% 20/03/2026	21,950,000	1,152,633	0.02
Japan Government Ten Year Bond 0.1% 20/03/2027	53,450,000	2,799,768	0.06
Japan Government Ten Year Bond 0.1% 20/03/2028	43,200,000	2,249,032	0.05
Japan Government Ten Year Bond 0.1% 20/03/2030	47,750,000	2,448,493	0.05
Japan Government Ten Year Bond 0.1% 20/06/2026	65,650,000	3,447,538	0.07
Japan Government Ten Year Bond 0.1% 20/06/2027	117,050,000	6,125,259	0.12
Japan Government Ten Year Bond 0.1% 20/06/2028	23,900,000	1,242,414	0.03
Japan Government Ten Year Bond 0.1% 20/06/2029	97,800,000	5,052,349	0.10
Japan Government Ten Year Bond 0.1% 20/06/2031	52,550,000	2,654,556	0.05
Japan Government Ten Year Bond 0.1% 20/09/2026	53,000,000	2,780,925	0.06
Japan Government Ten Year Bond 0.1% 20/09/2027	29,300,000	1,530,767	0.03
Japan Government Ten Year Bond 0.1% 20/09/2028	66,150,000	3,433,067	0.07
Japan Government Ten Year Bond 0.1% 20/09/2029	37,950,000	1,955,276	0.04
Japan Government Ten Year Bond 0.1% 20/12/2027	53,650,000	2,799,435	0.06
Japan Government Ten Year Bond 0.1% 20/12/2028	52,000,000	2,695,408	0.05
Japan Government Ten Year Bond 0.1% 20/12/2029	56,750,000	2,918,749	0.06
Japan Government Ten Year Bond 0.3% 20/12/2024	4,200,000	221,496	0.00 <sup>^</sup>
Japan Government Ten Year Bond 0.3% 20/12/2025	13,850,000	731,390	0.01
Japan Government Ten Year Bond 0.4% 20/03/2025	71,000,000	3,748,869	0.08
Japan Government Ten Year Bond 0.4% 20/06/2025	81,200,000	4,294,491	0.09
Japan Government Ten Year Bond 0.4% 20/09/2025	6,250,000	330,390	0.01
Japan Government Ten Year Bond 0.5% 20/12/2024	6,050,000	320,010	0.01
Japan Government Thirty Year Bond 0.3% 20/06/2046	35,000,000	1,409,439	0.03
Japan Government Thirty Year Bond 0.4% 20/03/2050	85,300,000	3,311,294	0.07
Japan Government Thirty Year Bond 0.4% 20/06/2049	69,050,000	2,713,330	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Japan (8.38%) (continued)</b>			
Japan Government Thirty Year Bond 0.4% 20/09/2049	56,800,000	2,219,608	0.04
Japan Government Thirty Year Bond 0.4% 20/12/2049	72,650,000	2,833,440	0.06
Japan Government Thirty Year Bond 0.5% 20/03/2049	46,900,000	1,900,874	0.04
Japan Government Thirty Year Bond 0.5% 20/09/2046	53,150,000	2,237,288	0.05
Japan Government Thirty Year Bond 0.6% 20/12/2046	39,650,000	1,706,140	0.03
Japan Government Thirty Year Bond 0.7% 20/06/2048	37,500,000	1,622,977	0.03
Japan Government Thirty Year Bond 0.7% 20/12/2048	61,450,000	2,638,794	0.05
Japan Government Thirty Year Bond 0.8% 20/03/2046	49,050,000	2,222,973	0.04
Japan Government Thirty Year Bond 0.8% 20/03/2047	107,450,000	4,824,466	0.10
Japan Government Thirty Year Bond 0.8% 20/03/2048	37,450,000	1,662,682	0.03
Japan Government Thirty Year Bond 0.8% 20/06/2047	55,950,000	2,512,075	0.05
Japan Government Thirty Year Bond 0.8% 20/09/2047	31,400,000	1,401,971	0.03
Japan Government Thirty Year Bond 0.8% 20/12/2047	34,800,000	1,552,425	0.03
Japan Government Thirty Year Bond 0.9% 20/09/2048	35,700,000	1,611,611	0.03
Japan Government Thirty Year Bond 1.1% 20/03/2033	3,650,000	198,019	0.00 <sup>^</sup>
Japan Government Thirty Year Bond 1.4% 20/09/2045	22,700,000	1,167,525	0.02
Japan Government Thirty Year Bond 1.4% 20/12/2045	22,850,000	1,178,031	0.02
Japan Government Thirty Year Bond 1.5% 20/03/2045	55,050,000	2,892,052	0.06
Japan Government Thirty Year Bond 1.5% 20/12/2044	35,450,000	1,871,256	0.04
Japan Government Thirty Year Bond 1.6% 20/06/2045	21,450,000	1,150,606	0.02
Japan Government Thirty Year Bond 1.7% 20/03/2044	43,850,000	2,396,476	0.05
Japan Government Thirty Year Bond 1.7% 20/06/2033	6,150,000	352,747	0.01
Japan Government Thirty Year Bond 1.7% 20/06/2044	31,050,000	1,702,867	0.03
Japan Government Thirty Year Bond 1.7% 20/09/2044	31,750,000	1,731,625	0.03
Japan Government Thirty Year Bond 1.7% 20/12/2043	46,250,000	2,537,593	0.05
Japan Government Thirty Year Bond 1.8% 20/03/2043	57,200,000	3,190,441	0.06
Japan Government Thirty Year Bond 1.8% 20/09/2043	39,050,000	2,172,207	0.04
Japan Government Thirty Year Bond 1.8% 22/11/2032	2,400,000	138,748	0.00 <sup>^</sup>
Japan Government Thirty Year Bond 1.9% 20/06/2043	44,350,000	2,521,338	0.05
Japan Government Thirty Year Bond 1.9% 20/09/2042	99,350,000	5,642,439	0.11
Japan Government Thirty Year Bond 2% 20/03/2042	107,300,000	6,199,314	0.13
Japan Government Thirty Year Bond 2% 20/09/2040	89,500,000	5,193,175	0.11
Japan Government Thirty Year Bond 2% 20/09/2041	71,000,000	4,108,770	0.08
Japan Government Thirty Year Bond 2% 20/12/2033	16,000,000	943,046	0.02
Japan Government Thirty Year Bond 2.1% 20/09/2033	8,650,000	511,598	0.01
Japan Government Thirty Year Bond 2.2% 20/03/2041	77,500,000	4,614,150	0.09
Japan Government Thirty Year Bond 2.2% 20/09/2039	56,050,000	3,350,957	0.07
Japan Government Thirty Year Bond 2.3% 20/03/2035	19,300,000	1,167,123	0.02
Japan Government Thirty Year Bond 2.3% 20/03/2039	45,050,000	2,731,482	0.06
Japan Government Thirty Year Bond 2.3% 20/03/2040	115,350,000	6,977,885	0.14
Japan Government Thirty Year Bond 2.3% 20/05/2032	27,900,000	1,674,771	0.03
Japan Government Thirty Year Bond 2.3% 20/06/2035	18,500,000	1,125,665	0.02
Japan Government Thirty Year Bond 2.3% 20/12/2035	17,750,000	1,081,120	0.02
Japan Government Thirty Year Bond 2.3% 20/12/2036	12,850,000	783,378	0.02
Japan Government Thirty Year Bond 2.4% 20/03/2034	14,400,000	875,145	0.02
Japan Government Thirty Year Bond 2.4% 20/03/2037	153,450,000	9,409,520	0.19
Japan Government Thirty Year Bond 2.4% 20/09/2038	50,250,000	3,083,745	0.06
Japan Government Thirty Year Bond 2.4% 20/12/2034	13,800,000	846,198	0.02
Japan Government Thirty Year Bond 2.5% 20/03/2036	22,200,000	1,372,753	0.03
Japan Government Thirty Year Bond 2.5% 20/03/2038	38,400,000	2,385,878	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Japan (8.38%) (continued)</b>			
Japan Government Thirty Year Bond 2.5% 20/06/2034	30,850,000	1,904,264	0.04
Japan Government Thirty Year Bond 2.5% 20/06/2036	21,100,000	1,311,776	0.03
Japan Government Thirty Year Bond 2.5% 20/09/2034	31,400,000	1,931,259	0.04
Japan Government Thirty Year Bond 2.5% 20/09/2035	19,750,000	1,219,586	0.02
Japan Government Thirty Year Bond 2.5% 20/09/2036	22,000,000	1,361,840	0.03
Japan Government Thirty Year Bond 2.5% 20/09/2037	9,400,000	583,234	0.01
Japan Government Twenty Year Bond 0.2% 20/06/2036	59,200,000	2,813,320	0.06
Japan Government Twenty Year Bond 0.3% 20/06/2039	107,000,000	4,888,680	0.10
Japan Government Twenty Year Bond 0.3% 20/09/2039	84,600,000	3,840,330	0.08
Japan Government Twenty Year Bond 0.3% 20/12/2039	104,600,000	4,728,686	0.10
Japan Government Twenty Year Bond 0.4% 20/03/2036	56,950,000	2,786,223	0.06
Japan Government Twenty Year Bond 0.5% 20/03/2038	76,350,000	3,674,201	0.07
Japan Government Twenty Year Bond 0.5% 20/06/2038	85,850,000	4,119,368	0.08
Japan Government Twenty Year Bond 0.5% 20/09/2036	65,550,000	3,224,206	0.07
Japan Government Twenty Year Bond 0.5% 20/12/2038	78,600,000	3,743,231	0.08
Japan Government Twenty Year Bond 0.6% 20/06/2037	45,350,000	2,241,691	0.05
Japan Government Twenty Year Bond 0.6% 20/09/2037	64,950,000	3,192,854	0.06
Japan Government Twenty Year Bond 0.6% 20/12/2036	50,350,000	2,504,595	0.05
Japan Government Twenty Year Bond 0.6% 20/12/2037	88,000,000	4,316,368	0.09
Japan Government Twenty Year Bond 0.7% 20/03/2037	52,650,000	2,640,733	0.05
Japan Government Twenty Year Bond 0.7% 20/09/2038	73,600,000	3,618,502	0.07
Japan Government Twenty Year Bond 1% 20/12/2035	60,300,000	3,187,390	0.06
Japan Government Twenty Year Bond 1.2% 20/03/2035	65,600,000	3,555,400	0.07
Japan Government Twenty Year Bond 1.2% 20/09/2035	54,500,000	2,945,620	0.06
Japan Government Twenty Year Bond 1.2% 20/12/2034	60,950,000	3,315,548	0.07
Japan Government Twenty Year Bond 1.3% 20/06/2035	59,400,000	3,260,011	0.07
Japan Government Twenty Year Bond 1.4% 20/09/2034	81,600,000	4,524,285	0.09
Japan Government Twenty Year Bond 1.5% 20/03/2033	24,650,000	1,383,840	0.03
Japan Government Twenty Year Bond 1.5% 20/03/2034	59,200,000	3,319,920	0.07
Japan Government Twenty Year Bond 1.5% 20/06/2034	79,700,000	4,481,342	0.09
Japan Government Twenty Year Bond 1.6% 20/03/2032	13,500,000	763,283	0.02
Japan Government Twenty Year Bond 1.6% 20/03/2033	33,500,000	1,897,994	0.04
Japan Government Twenty Year Bond 1.6% 20/06/2030	14,350,000	811,552	0.02
Japan Government Twenty Year Bond 1.6% 20/06/2032	8,650,000	490,791	0.01
Japan Government Twenty Year Bond 1.6% 20/12/2033	48,300,000	2,745,254	0.06
Japan Government Twenty Year Bond 1.7% 20/03/2032	23,100,000	1,315,834	0.03
Japan Government Twenty Year Bond 1.7% 20/06/2033	97,050,000	5,566,518	0.11
Japan Government Twenty Year Bond 1.7% 20/09/2031	16,850,000	958,899	0.02
Japan Government Twenty Year Bond 1.7% 20/09/2032	125,650,000	7,162,023	0.14
Japan Government Twenty Year Bond 1.7% 20/09/2033	57,950,000	3,311,045	0.07
Japan Government Twenty Year Bond 1.7% 20/12/2031	27,450,000	1,568,463	0.03
Japan Government Twenty Year Bond 1.7% 20/12/2032	20,150,000	1,154,342	0.02
Japan Government Twenty Year Bond 1.8% 20/03/2032	31,800,000	1,824,844	0.04
Japan Government Twenty Year Bond 1.8% 20/06/2030	13,750,000	787,414	0.02
Japan Government Twenty Year Bond 1.8% 20/06/2031	24,350,000	1,400,305	0.03
Japan Government Twenty Year Bond 1.8% 20/09/2030	23,300,000	1,330,749	0.03
Japan Government Twenty Year Bond 1.8% 20/09/2031	46,250,000	2,650,514	0.05
Japan Government Twenty Year Bond 1.8% 20/12/2031	78,150,000	4,498,592	0.09
Japan Government Twenty Year Bond 1.8% 20/12/2032	40,250,000	2,324,707	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Japan (8.38%) (continued)</b>			
Japan Government Twenty Year Bond 1.9% 20/03/2025	5,100,000	275,281	0.01
Japan Government Twenty Year Bond 1.9% 20/03/2029	19,350,000	1,100,732	0.02
Japan Government Twenty Year Bond 1.9% 20/03/2031	48,100,000	2,768,602	0.06
Japan Government Twenty Year Bond 1.9% 20/06/2031	55,400,000	3,208,215	0.06
Japan Government Twenty Year Bond 1.9% 20/09/2030	21,200,000	1,218,332	0.02
Japan Government Twenty Year Bond 1.9% 20/12/2028	18,550,000	1,057,340	0.02
Japan Government Twenty Year Bond 2% 20/03/2027	6,300,000	351,947	0.01
Japan Government Twenty Year Bond 2% 20/03/2031	15,850,000	918,296	0.02
Japan Government Twenty Year Bond 2% 20/06/2030	25,350,000	1,469,764	0.03
Japan Government Twenty Year Bond 2% 20/09/2025	4,200,000	229,061	0.00 <sup>^</sup>
Japan Government Twenty Year Bond 2% 20/12/2025	9,300,000	511,816	0.01
Japan Government Twenty Year Bond 2% 20/12/2030	19,600,000	1,139,297	0.02
Japan Government Twenty Year Bond 2.1% 20/03/2025	3,550,000	192,175	0.00 <sup>^</sup>
Japan Government Twenty Year Bond 2.1% 20/03/2026	16,100,000	887,498	0.02
Japan Government Twenty Year Bond 2.1% 20/03/2027	28,550,000	1,600,149	0.03
Japan Government Twenty Year Bond 2.1% 20/03/2029	71,500,000	4,107,760	0.08
Japan Government Twenty Year Bond 2.1% 20/03/2030	72,350,000	4,193,920	0.08
Japan Government Twenty Year Bond 2.1% 20/06/2027	6,100,000	344,640	0.01
Japan Government Twenty Year Bond 2.1% 20/06/2028	6,800,000	388,846	0.01
Japan Government Twenty Year Bond 2.1% 20/06/2029	28,700,000	1,660,501	0.03
Japan Government Twenty Year Bond 2.1% 20/09/2025	33,000,000	1,803,230	0.04
Japan Government Twenty Year Bond 2.1% 20/09/2027	10,100,000	569,693	0.01
Japan Government Twenty Year Bond 2.1% 20/09/2028	21,850,000	1,247,373	0.03
Japan Government Twenty Year Bond 2.1% 20/09/2029	28,750,000	1,659,825	0.03
Japan Government Twenty Year Bond 2.1% 20/12/2025	18,000,000	992,966	0.02
Japan Government Twenty Year Bond 2.1% 20/12/2026	31,150,000	1,747,826	0.04
Japan Government Twenty Year Bond 2.1% 20/12/2027	53,700,000	3,053,127	0.06
Japan Government Twenty Year Bond 2.1% 20/12/2029	47,200,000	2,744,706	0.06
Japan Government Twenty Year Bond 2.1% 20/12/2030	49,650,000	2,904,868	0.06
Japan Government Twenty Year Bond 2.2% 20/03/2026	15,600,000	861,974	0.02
Japan Government Twenty Year Bond 2.2% 20/03/2028	22,700,000	1,293,372	0.03
Japan Government Twenty Year Bond 2.2% 20/03/2030	18,650,000	1,087,273	0.02
Japan Government Twenty Year Bond 2.2% 20/03/2031	20,450,000	1,201,108	0.02
Japan Government Twenty Year Bond 2.2% 20/06/2026	39,550,000	2,207,259	0.04
Japan Government Twenty Year Bond 2.2% 20/06/2029	29,500,000	1,715,877	0.03
Japan Government Twenty Year Bond 2.2% 20/09/2026	21,800,000	1,215,641	0.02
Japan Government Twenty Year Bond 2.2% 20/09/2027	10,950,000	619,913	0.01
Japan Government Twenty Year Bond 2.2% 20/09/2028	15,800,000	906,071	0.02
Japan Government Twenty Year Bond 2.2% 20/12/2029	25,600,000	1,497,174	0.03
Japan Government Twenty Year Bond 2.3% 20/03/2026	5,150,000	285,233	0.01
Japan Government Twenty Year Bond 2.3% 20/06/2026	13,600,000	761,142	0.02
Japan Government Twenty Year Bond 2.3% 20/06/2027	93,500,000	5,321,574	0.11
Japan Government Twenty Year Bond 2.3% 20/06/2028	7,850,000	452,952	0.01
Japan Government Twenty Year Bond 2.4% 20/03/2028	14,200,000	815,688	0.02
Japan Government Twenty Year Bond 2.4% 20/06/2028	32,400,000	1,877,895	0.04

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Malaysia (0.25%)</b>			
Malaysia Government Bond 3.733% 15/06/2028	800,000	1,346,189	0.03
Malaysia Government Bond 3.844% 15/04/2033	550,000	921,399	0.02
Malaysia Government Bond 3.882% 14/03/2025	160,000	269,178	0.00 <sup>^</sup>
Malaysia Government Bond 3.892% 15/03/2027	50,000	84,088	0.00 <sup>^</sup>
Malaysia Government Bond 3.899% 16/11/2027	880,000	1,499,737	0.03
Malaysia Government Bond 3.9% 30/11/2026	580,000	988,778	0.02
Malaysia Government Bond 3.955% 15/09/2025	500,000	843,139	0.02
Malaysia Government Bond 4.059% 30/09/2024	720,000	1,209,367	0.02
Malaysia Government Bond 4.254% 31/05/2035	510,000	873,203	0.02
Malaysia Government Bond 4.392% 15/04/2026	280,000	486,189	0.01
Malaysia Government Bond 4.498% 15/04/2030	1,157,000	2,036,540	0.04
Malaysia Government Bond 4.736% 15/03/2046	390,000	681,616	0.01
Malaysia Government Bond 4.762% 07/04/2037	490,000	887,168	0.02
Malaysia Government Bond 4.935% 30/09/2043	220,000	394,488	0.01
<b>Mexico (0.87%)</b>			
Mexican Bonos 10% 05/12/2024	80,000	3,682,442	0.07
Mexican Bonos 10% 20/11/2036	20,000	939,100	0.02
Mexican Bonos 5% 06/03/2025	70,000	2,936,092	0.06
Mexican Bonos 5.5% 04/03/2027	60,000	2,344,031	0.05
Mexican Bonos 5.75% 05/03/2026	80,000	3,256,483	0.07
Mexican Bonos 7% 03/09/2026	44,000	1,819,126	0.04
Mexican Bonos 7.5% 03/06/2027	100,000	4,234,037	0.09
Mexican Bonos 7.5% 26/05/2033	113,000	2,564,774	0.05
Mexican Bonos 7.75% 13/11/2042	65,000	2,444,510	0.05
Mexican Bonos 7.75% 23/11/2034	40,000	1,590,978	0.03
Mexican Bonos 7.75% 29/05/2031	79,000	3,235,684	0.06
Mexican Bonos 8% 07/11/2047	108,000	4,149,947	0.08
Mexican Bonos 8% 24/05/2035	48,000	1,934,651	0.04
Mexican Bonos 8.5% 18/11/2038	70,000	2,884,404	0.06
Mexican Bonos 8.5% 31/05/2029	119,000	5,178,249	0.10
<b>Netherlands (1.42%)</b>			
Netherlands Government Bond 0% 15/01/2026	440,000	3,395,804	0.07
Netherlands Government Bond 0% 15/01/2027	450,000	3,381,376	0.07
Netherlands Government Bond 0% 15/01/2029	360,000	2,548,383	0.05
Netherlands Government Bond 0% 15/01/2038	550,000	2,861,761	0.06
Netherlands Government Bond 0% 15/01/2052	508,000	1,732,103	0.04
Netherlands Government Bond 0% 15/07/2030	399,000	2,701,382	0.06
Netherlands Government Bond 0% 15/07/2031	408,000	2,673,001	0.05
Netherlands Government Bond 0.25% 15/07/2025	620,000	4,878,481	0.10
Netherlands Government Bond 0.25% 15/07/2029	518,000	3,675,578	0.07
Netherlands Government Bond 0.5% 15/01/2040	10,000	54,316	0.00 <sup>^</sup>
Netherlands Government Bond 0.5% 15/07/2026	690,000	5,336,771	0.11
Netherlands Government Bond 0.5% 15/07/2032	163,000	1,083,792	0.02
Netherlands Government Bond 0.75% 15/07/2028	540,000	4,039,306	0.08
Netherlands Government Bond 2% 15/01/2054	280,000	1,795,853	0.04
Netherlands Government Bond 2.5% 15/01/2030	400,000	3,250,419	0.07
Netherlands Government Bond 2.5% 15/01/2033	505,000	4,051,093	0.08

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Netherlands (1.42%) (continued)</b>			
Netherlands Government Bond 2.5% 15/07/2033	280,000	2,203,171	0.04
Netherlands Government Bond 2.75% 15/01/2047	610,000	4,732,421	0.09
Netherlands Government Bond 3.75% 15/01/2042	649,000	5,844,875	0.12
Netherlands Government Bond 4% 15/01/2037	640,000	5,862,923	0.12
Netherlands Government Bond 5.5% 15/01/2028	420,000	3,956,701	0.08
<b>New Zealand (0.20%)</b>			
New Zealand Government Bond 1.75% 15/05/2041	370,000	1,016,119	0.02
New Zealand Government Bond 2% 15/05/2032	599,000	2,199,704	0.04
New Zealand Government Bond 2.75% 15/04/2025	600,000	2,735,960	0.06
New Zealand Government Bond 2.75% 15/05/2051	292,000	849,304	0.02
New Zealand Government Bond 3% 20/04/2029	289,000	1,230,267	0.03
New Zealand Government Bond 4.25% 15/05/2034	270,000	1,176,048	0.02
New Zealand Government Bond 4.5% 15/05/2030	140,000	640,844	0.01
<b>Norway (0.14%)</b>			
Norway Government Bond 1.25% 17/09/2031	1,520,000	910,071	0.02
Norway Government Bond 1.375% 19/08/2030	1,680,000	1,044,534	0.02
Norway Government Bond 1.5% 19/02/2026	1,625,000	1,135,855	0.02
Norway Government Bond 1.75% 06/09/2029	1,240,000	804,961	0.02
Norway Government Bond 1.75% 13/03/2025	184,000	132,025	0.00 <sup>^</sup>
Norway Government Bond 1.75% 17/02/2027	1,190,000	820,182	0.02
Norway Government Bond 2% 26/04/2028	1,250,000	849,135	0.02
Norway Government Bond 2.125% 18/05/2032	1,530,000	982,057	0.02
<b>Singapore (0.40%)</b>			
Singapore Government Bond 0.5% 01/11/2025	400,000	2,153,547	0.04
Singapore Government Bond 1.875% 01/03/2050	210,000	931,629	0.02
Singapore Government Bond 1.875% 01/10/2051	100,000	449,388	0.01
Singapore Government Bond 2.125% 01/06/2026	230,000	1,278,548	0.03
Singapore Government Bond 2.25% 01/08/2036	240,000	1,224,994	0.02
Singapore Government Bond 2.375% 01/06/2025	150,000	848,582	0.02
Singapore Government Bond 2.375% 01/07/2039	230,000	1,180,826	0.02
Singapore Government Bond 2.625% 01/05/2028	395,000	2,222,807	0.05
Singapore Government Bond 2.625% 01/08/2032	550,000	2,987,278	0.06
Singapore Government Bond 2.75% 01/03/2046	249,000	1,333,136	0.03
Singapore Government Bond 2.75% 01/04/2042	143,000	777,254	0.02
Singapore Government Bond 2.875% 01/07/2029	200,000	1,124,983	0.02
Singapore Government Bond 2.875% 01/09/2030	210,000	1,168,196	0.02
Singapore Government Bond 3% 01/08/2072	110,000	627,126	0.01
Singapore Government Bond 3.375% 01/09/2033	280,000	1,607,260	0.03
<b>Spain (2.78%)</b>			
Spain Government Bond 0.5% 30/04/2030	870,000	5,937,367	0.12
Spain Government Bond 1.25% 31/10/2030	815,000	5,837,259	0.12
Spain Government Bond 1.3% 31/10/2026	1,160,000	9,133,748	0.18
Spain Government Bond 1.4% 30/04/2028	760,000	5,790,807	0.12
Spain Government Bond 1.4% 30/07/2028	640,000	4,834,169	0.10
Spain Government Bond 1.45% 31/10/2027	639,000	4,965,641	0.10

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>Spain (2.78%) (continued)</b>			
Spain Government Bond 1.5% 30/04/2027	460,000	3,588,727	0.07
Spain Government Bond 1.6% 30/04/2025	1,093,000	8,849,691	0.18
Spain Government Bond 1.95% 30/04/2026	690,000	5,554,239	0.11
Spain Government Bond 1.95% 30/07/2030	650,000	4,868,292	0.10
Spain Government Bond 2.15% 31/10/2025	840,000	6,916,645	0.14
Spain Government Bond 2.35% 30/07/2033	630,000	4,598,706	0.09
Spain Government Bond 2.7% 31/10/2048	500,000	3,175,739	0.07
Spain Government Bond 2.75% 31/10/2024	120,000	1,008,925	0.02
Spain Government Bond 2.9% 31/10/2046	768,000	5,167,407	0.10
Spain Government Bond 3.45% 30/07/2066	378,000	2,497,547	0.05
Spain Government Bond 4.2% 31/01/2037	584,000	5,017,324	0.10
Spain Government Bond 4.65% 30/07/2025	950,000	8,089,763	0.16
Spain Government Bond 4.7% 30/07/2041	683,000	5,968,324	0.12
Spain Government Bond 4.9% 30/07/2040	650,000	5,807,573	0.12
Spain Government Bond 5.15% 31/10/2028	509,000	4,733,987	0.10
Spain Government Bond 5.15% 31/10/2044	350,000	3,346,326	0.07
Spain Government Bond 5.75% 30/07/2032	700,000	6,710,283	0.14
Spain Government Bond 5.9% 30/07/2026	720,000	6,405,828	0.13
Spain Government Bond 6% 31/01/2029	887,000	8,516,498	0.17
<b>Sweden (0.18%)</b>			
Sweden Government Bond 0.125% 12/05/2031	1,570,000	915,163	0.02
Sweden Government Bond 0.75% 12/05/2028	1,980,000	1,288,473	0.03
Sweden Government Bond 0.75% 12/11/2029	940,000	597,516	0.01
Sweden Government Bond 1% 12/11/2026	2,110,000	1,433,676	0.03
Sweden Government Bond 1.75% 11/11/2033	1,110,000	731,103	0.01
Sweden Government Bond 2.25% 01/06/2032	2,210,000	1,511,770	0.03
Sweden Government Bond 2.5% 12/05/2025	2,610,000	1,869,652	0.04
Sweden Government Bond 3.5% 30/03/2039	885,000	683,026	0.01
<b>The United States Of America (47.51%)</b>			
United States Treasury Note/Bond 0.25% 30/06/2025	1,620,000	11,666,705	0.24
United States Treasury Note/Bond 0.25% 30/09/2025	1,088,000	7,752,870	0.16
United States Treasury Note/Bond 0.25% 31/05/2025	1,850,000	13,369,123	0.27
United States Treasury Note/Bond 0.25% 31/07/2025	1,310,000	9,396,760	0.19
United States Treasury Note/Bond 0.25% 31/08/2025	1,330,000	9,503,873	0.19
United States Treasury Note/Bond 0.25% 31/10/2025	2,180,000	15,493,298	0.31
United States Treasury Note/Bond 0.375% 30/04/2025	1,030,000	7,489,565	0.15
United States Treasury Note/Bond 0.375% 30/09/2027	1,490,000	9,849,851	0.20
United States Treasury Note/Bond 0.375% 30/11/2025	1,890,000	13,426,180	0.27
United States Treasury Note/Bond 0.375% 31/01/2026	2,180,000	15,376,847	0.31
United States Treasury Note/Bond 0.375% 31/07/2027	1,370,000	9,120,245	0.18
United States Treasury Note/Bond 0.375% 31/12/2025	2,210,000	15,658,829	0.32
United States Treasury Note/Bond 0.5% 28/02/2026	2,310,000	16,292,914	0.33
United States Treasury Note/Bond 0.5% 30/04/2027	830,000	5,618,185	0.11
United States Treasury Note/Bond 0.5% 30/06/2027	7,000	47,029	0.00 <sup>^</sup>
United States Treasury Note/Bond 0.5% 31/03/2025	1,460,000	10,655,661	0.22
United States Treasury Note/Bond 0.5% 31/05/2027	2,007,000	13,529,580	0.27
United States Treasury Note/Bond 0.5% 31/08/2027	421,000	2,807,117	0.06

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>The United States Of America (47.51%) (continued)</b>			
United States Treasury Note/Bond 0.5% 31/10/2027	1,440,000	9,562,185	0.19
United States Treasury Note/Bond 0.625% 15/05/2030	2,425,000	14,743,017	0.30
United States Treasury Note/Bond 0.625% 15/08/2030	3,460,000	20,815,227	0.42
United States Treasury Note/Bond 0.625% 15/10/2024	2,290,000	17,120,742	0.35
United States Treasury Note/Bond 0.625% 30/11/2027	1,191,000	7,927,746	0.16
United States Treasury Note/Bond 0.625% 31/03/2027	580,000	3,945,634	0.08
United States Treasury Note/Bond 0.625% 31/07/2026	1,650,000	11,514,657	0.23
United States Treasury Note/Bond 0.625% 31/12/2027	1,929,000	12,799,234	0.26
United States Treasury Note/Bond 0.75% 15/11/2024	2,485,000	18,535,014	0.37
United States Treasury Note/Bond 0.75% 30/04/2026	1,750,000	12,388,863	0.25
United States Treasury Note/Bond 0.75% 31/01/2028	2,037,000	13,545,691	0.27
United States Treasury Note/Bond 0.75% 31/03/2026	2,120,000	15,010,933	0.30
United States Treasury Note/Bond 0.75% 31/05/2026	1,560,000	10,999,965	0.22
United States Treasury Note/Bond 0.75% 31/08/2026	1,930,000	13,469,484	0.27
United States Treasury Note/Bond 0.875% 15/11/2030	3,340,000	20,432,729	0.41
United States Treasury Note/Bond 0.875% 30/06/2026	1,730,000	12,219,894	0.25
United States Treasury Note/Bond 0.875% 30/09/2026	1,730,000	12,090,756	0.24
United States Treasury Note/Bond 1% 15/12/2024	2,220,000	16,557,778	0.33
United States Treasury Note/Bond 1% 31/07/2028	2,470,000	16,348,580	0.33
United States Treasury Note/Bond 1.125% 15/01/2025	12,000	89,301	0.00 <sup>^</sup>
United States Treasury Note/Bond 1.125% 15/02/2031	3,340,000	20,661,792	0.42
United States Treasury Note/Bond 1.125% 15/05/2040	1,370,000	6,198,356	0.13
United States Treasury Note/Bond 1.125% 15/08/2040	1,330,000	5,929,495	0.12
United States Treasury Note/Bond 1.125% 28/02/2025	990,000	7,323,599	0.15
United States Treasury Note/Bond 1.125% 28/02/2027	330,000	2,296,225	0.05
United States Treasury Note/Bond 1.125% 29/02/2028	2,220,000	14,974,631	0.30
United States Treasury Note/Bond 1.125% 31/08/2028	2,254,500	14,970,080	0.30
United States Treasury Note/Bond 1.125% 31/10/2026	1,889,000	13,324,450	0.27
United States Treasury Note/Bond 1.25% 15/05/2050	1,965,000	7,334,608	0.15
United States Treasury Note/Bond 1.25% 15/08/2031	5,535,000	33,949,319	0.69
United States Treasury Note/Bond 1.25% 30/04/2028	1,850,000	12,549,824	0.25
United States Treasury Note/Bond 1.25% 30/06/2028	2,547,000	17,143,218	0.35
United States Treasury Note/Bond 1.25% 30/09/2028	1,820,000	12,111,881	0.24
United States Treasury Note/Bond 1.25% 30/11/2026	830,000	5,859,405	0.12
United States Treasury Note/Bond 1.25% 31/03/2028	1,833,000	12,391,300	0.25
United States Treasury Note/Bond 1.25% 31/05/2028	2,100,000	14,190,256	0.29
United States Treasury Note/Bond 1.25% 31/12/2026	2,000,000	14,080,702	0.28
United States Treasury Note/Bond 1.375% 15/08/2050	2,382,000	9,138,943	0.18
United States Treasury Note/Bond 1.375% 15/11/2031	3,420,000	21,131,756	0.43
United States Treasury Note/Bond 1.375% 15/11/2040	1,670,000	7,798,941	0.16
United States Treasury Note/Bond 1.375% 31/01/2025	777,000	5,791,363	0.12
United States Treasury Note/Bond 1.375% 31/08/2026	660,000	4,695,315	0.09
United States Treasury Note/Bond 1.375% 31/10/2028	1,940,000	13,050,080	0.26
United States Treasury Note/Bond 1.375% 31/12/2028	760,000	5,075,399	0.10
United States Treasury Note/Bond 1.5% 15/02/2025	2,371,000	17,670,588	0.36
United States Treasury Note/Bond 1.5% 15/02/2030	979,000	6,370,216	0.13
United States Treasury Note/Bond 1.5% 15/08/2026	1,610,000	11,518,280	0.23
United States Treasury Note/Bond 1.5% 30/09/2024	1,300,000	9,793,637	0.20
United States Treasury Note/Bond 1.5% 30/11/2024	1,794,000	13,508,633	0.27

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>The United States Of America (47.51%) (continued)</b>			
United States Treasury Note/Bond 1.5% 30/11/2028	1,700,000	11,475,652	0.23
United States Treasury Note/Bond 1.5% 31/01/2027	2,610,000	18,455,026	0.37
United States Treasury Note/Bond 1.5% 31/10/2024	760,000	5,744,959	0.12
United States Treasury Note/Bond 1.625% 15/02/2026	1,450,000	10,542,212	0.21
United States Treasury Note/Bond 1.625% 15/05/2026	1,410,000	10,230,687	0.21
United States Treasury Note/Bond 1.625% 15/05/2031	2,781,000	17,813,191	0.36
United States Treasury Note/Bond 1.625% 15/08/2029	1,365,000	9,092,370	0.18
United States Treasury Note/Bond 1.625% 15/11/2050	2,290,000	9,503,488	0.19
United States Treasury Note/Bond 1.625% 30/09/2026	830,000	5,932,940	0.12
United States Treasury Note/Bond 1.625% 30/11/2026	640,000	4,578,452	0.09
United States Treasury Note/Bond 1.625% 31/10/2026	830,000	5,957,558	0.12
United States Treasury Note/Bond 1.75% 15/03/2025	1,741,000	12,974,604	0.26
United States Treasury Note/Bond 1.75% 15/08/2041	2,190,000	10,715,280	0.22
United States Treasury Note/Bond 1.75% 15/11/2029	1,000,000	6,712,500	0.14
United States Treasury Note/Bond 1.75% 31/01/2029	740,000	5,025,717	0.10
United States Treasury Note/Bond 1.75% 31/12/2024	900,000	6,773,649	0.14
United States Treasury Note/Bond 1.75% 31/12/2026	1,012,000	7,247,546	0.15
United States Treasury Note/Bond 1.875% 15/02/2032	3,201,000	20,421,334	0.41
United States Treasury Note/Bond 1.875% 15/02/2041	1,420,000	7,199,810	0.15
United States Treasury Note/Bond 1.875% 15/02/2051	1,540,000	6,790,595	0.14
United States Treasury Note/Bond 1.875% 15/11/2051	1,756,000	7,766,679	0.16
United States Treasury Note/Bond 1.875% 28/02/2027	1,526,000	10,896,707	0.22
United States Treasury Note/Bond 1.875% 28/02/2029	1,564,000	10,658,701	0.22
United States Treasury Note/Bond 1.875% 30/06/2026	770,000	5,606,800	0.11
United States Treasury Note/Bond 1.875% 31/07/2026	605,000	4,386,013	0.09
United States Treasury Note/Bond 2% 15/02/2025	2,340,000	17,568,659	0.36
United States Treasury Note/Bond 2% 15/02/2050	1,790,000	8,217,202	0.17
United States Treasury Note/Bond 2% 15/08/2025	664,000	4,925,165	0.10
United States Treasury Note/Bond 2% 15/08/2051	2,040,000	9,265,000	0.19
United States Treasury Note/Bond 2% 15/11/2026	2,203,000	15,998,197	0.32
United States Treasury Note/Bond 2% 15/11/2041	1,950,000	10,023,131	0.20
United States Treasury Note/Bond 2.125% 15/05/2025	415,000	3,120,899	0.06
United States Treasury Note/Bond 2.125% 30/09/2024	920,000	6,974,912	0.14
United States Treasury Note/Bond 2.125% 30/11/2024	1,040,000	7,902,925	0.16
United States Treasury Note/Bond 2.125% 31/05/2026	730,000	5,368,582	0.11
United States Treasury Note/Bond 2.25% 15/02/2027	7,000	50,749	0.00 <sup>^</sup>
United States Treasury Note/Bond 2.25% 15/02/2052	1,917,000	9,262,449	0.19
United States Treasury Note/Bond 2.25% 15/05/2041	976,000	5,306,985	0.11
United States Treasury Note/Bond 2.25% 15/08/2027	1,410,000	10,123,896	0.20
United States Treasury Note/Bond 2.25% 15/08/2046	852,000	4,248,013	0.09
United States Treasury Note/Bond 2.25% 15/08/2049	1,570,000	7,689,582	0.16
United States Treasury Note/Bond 2.25% 15/11/2024	732,000	5,584,556	0.11
United States Treasury Note/Bond 2.25% 15/11/2025	840,000	6,270,765	0.13
United States Treasury Note/Bond 2.25% 15/11/2027	1,330,000	9,560,884	0.19
United States Treasury Note/Bond 2.25% 31/03/2026	720,000	5,291,240	0.11
United States Treasury Note/Bond 2.25% 31/10/2024	460,000	3,516,665	0.07
United States Treasury Note/Bond 2.25% 31/12/2024	578,000	4,383,493	0.09
United States Treasury Note/Bond 2.375% 15/02/2042	3,093,000	16,814,441	0.34
United States Treasury Note/Bond 2.375% 15/05/2027	3,091,000	22,541,667	0.46
United States Treasury Note/Bond 2.375% 15/05/2029	1,542,000	10,837,721	0.22

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>The United States Of America (47.51%) (continued)</b>			
United States Treasury Note/Bond 2.375% 15/05/2051	4,119,000	20,753,903	0.42
United States Treasury Note/Bond 2.375% 15/11/2049	1,413,000	7,181,759	0.15
United States Treasury Note/Bond 2.375% 30/04/2026	560,000	4,163,527	0.08
United States Treasury Note/Bond 2.375% 31/03/2029	1,354,000	9,440,175	0.19
United States Treasury Note/Bond 2.5% 15/02/2045	560,600	2,995,461	0.06
United States Treasury Note/Bond 2.5% 15/02/2046	860,000	4,539,470	0.09
United States Treasury Note/Bond 2.5% 15/05/2046	887,000	4,716,723	0.10
United States Treasury Note/Bond 2.5% 28/02/2026	790,000	5,861,963	0.12
United States Treasury Note/Bond 2.5% 31/01/2025	1,040,000	7,882,883	0.16
United States Treasury Note/Bond 2.5% 31/03/2027	463,000	3,368,025	0.07
United States Treasury Note/Bond 2.625% 15/02/2029	1,320,000	9,385,722	0.19
United States Treasury Note/Bond 2.625% 15/04/2025	1,748,000	13,329,772	0.27
United States Treasury Note/Bond 2.625% 31/01/2026	830,000	6,196,025	0.13
United States Treasury Note/Bond 2.625% 31/03/2025	394,000	2,968,320	0.06
United States Treasury Note/Bond 2.625% 31/05/2027	740,000	5,439,184	0.11
United States Treasury Note/Bond 2.625% 31/07/2029	1,032,000	7,288,485	0.15
United States Treasury Note/Bond 2.625% 31/12/2025	930,000	6,970,020	0.14
United States Treasury Note/Bond 2.75% 15/02/2028	1,910,000	13,884,758	0.28
United States Treasury Note/Bond 2.75% 15/05/2025	980,000	7,462,305	0.15
United States Treasury Note/Bond 2.75% 15/08/2032	3,178,000	21,640,231	0.44
United States Treasury Note/Bond 2.75% 15/08/2042	188,000	1,083,233	0.02
United States Treasury Note/Bond 2.75% 15/08/2047	270,000	1,483,679	0.03
United States Treasury Note/Bond 2.75% 15/11/2042	893,000	5,173,770	0.10
United States Treasury Note/Bond 2.75% 15/11/2047	497,000	2,754,179	0.06
United States Treasury Note/Bond 2.75% 28/02/2025	950,000	7,199,585	0.15
United States Treasury Note/Bond 2.75% 30/04/2027	600,000	4,448,471	0.09
United States Treasury Note/Bond 2.75% 30/06/2025	547,000	4,142,426	0.08
United States Treasury Note/Bond 2.75% 31/05/2029	1,090,000	7,812,611	0.16
United States Treasury Note/Bond 2.75% 31/07/2027	1,150,000	8,431,949	0.17
United States Treasury Note/Bond 2.75% 31/08/2025	675,000	5,072,542	0.10
United States Treasury Note/Bond 2.875% 15/05/2028	1,970,000	14,463,215	0.29
United States Treasury Note/Bond 2.875% 15/05/2032	3,030,000	21,088,592	0.43
United States Treasury Note/Bond 2.875% 15/05/2043	940,000	5,530,071	0.11
United States Treasury Note/Bond 2.875% 15/05/2049	1,520,000	8,622,312	0.17
United States Treasury Note/Bond 2.875% 15/05/2052	1,533,000	8,647,280	0.17
United States Treasury Note/Bond 2.875% 15/06/2025	410,000	3,117,879	0.06
United States Treasury Note/Bond 2.875% 15/08/2028	4,180,000	30,345,727	0.61
United States Treasury Note/Bond 2.875% 15/08/2045	1,000,000	5,700,359	0.11
United States Treasury Note/Bond 2.875% 15/11/2046	490,000	2,796,351	0.06
United States Treasury Note/Bond 2.875% 30/04/2025	750,000	5,734,372	0.12
United States Treasury Note/Bond 2.875% 30/04/2029	1,210,000	8,767,262	0.18
United States Treasury Note/Bond 2.875% 30/11/2025	1,280,000	9,683,024	0.20
United States Treasury Note/Bond 2.875% 31/05/2025	690,000	5,256,063	0.11
United States Treasury Note/Bond 2.875% 31/07/2025	550,000	4,158,765	0.08
United States Treasury Note/Bond 3% 15/02/2047	562,000	3,247,834	0.07
United States Treasury Note/Bond 3% 15/02/2048	790,000	4,550,960	0.09
United States Treasury Note/Bond 3% 15/02/2049	1,315,000	7,570,504	0.15
United States Treasury Note/Bond 3% 15/05/2042	12,000	72,961	0.00 <sup>^</sup>
United States Treasury Note/Bond 3% 15/05/2045	432,000	2,549,421	0.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>The United States Of America (47.51%) (continued)</b>			
United States Treasury Note/Bond 3% 15/05/2047	669,000	3,902,215	0.08
United States Treasury Note/Bond 3% 15/07/2025	1,463,000	11,111,900	0.22
United States Treasury Note/Bond 3% 15/08/2048	1,360,000	7,827,907	0.16
United States Treasury Note/Bond 3% 15/08/2052	1,178,000	6,761,608	0.14
United States Treasury Note/Bond 3% 15/11/2044	590,000	3,499,176	0.07
United States Treasury Note/Bond 3% 15/11/2045	400,000	2,351,764	0.05
United States Treasury Note/Bond 3% 30/09/2025	660,000	4,967,520	0.10
United States Treasury Note/Bond 3% 31/10/2025	580,000	4,417,793	0.09
United States Treasury Note/Bond 3.125% 15/02/2042	547,000	3,372,686	0.07
United States Treasury Note/Bond 3.125% 15/02/2043	610,000	3,715,596	0.07
United States Treasury Note/Bond 3.125% 15/05/2048	1,260,000	7,508,312	0.15
United States Treasury Note/Bond 3.125% 15/08/2025	1,869,000	14,179,227	0.29
United States Treasury Note/Bond 3.125% 15/08/2044	973,000	5,850,476	0.12
United States Treasury Note/Bond 3.125% 15/11/2028	1,800,000	13,292,311	0.27
United States Treasury Note/Bond 3.125% 15/11/2041	458,000	2,861,482	0.06
United States Treasury Note/Bond 3.125% 31/08/2027	1,007,000	7,464,023	0.15
United States Treasury Note/Bond 3.125% 31/08/2029	461,000	3,336,888	0.07
United States Treasury Note/Bond 3.25% 15/05/2042	940,000	5,958,057	0.12
United States Treasury Note/Bond 3.25% 30/06/2027	1,320,000	9,906,030	0.20
United States Treasury Note/Bond 3.25% 30/06/2029	1,304,000	9,573,725	0.19
United States Treasury Note/Bond 3.375% 15/05/2033	2,430,000	17,507,622	0.35
United States Treasury Note/Bond 3.375% 15/05/2044	790,000	5,014,092	0.10
United States Treasury Note/Bond 3.375% 15/08/2042	911,000	5,815,517	0.12
United States Treasury Note/Bond 3.375% 15/11/2048	1,080,000	6,743,691	0.14
United States Treasury Note/Bond 3.5% 15/02/2033	2,250,000	16,252,121	0.33
United States Treasury Note/Bond 3.5% 15/02/2039	203,000	1,379,605	0.03
United States Treasury Note/Bond 3.5% 15/09/2025	1,118,000	8,512,255	0.17
United States Treasury Note/Bond 3.5% 30/04/2028	340,000	2,577,006	0.05
United States Treasury Note/Bond 3.5% 30/04/2030	920,000	6,849,810	0.14
United States Treasury Note/Bond 3.5% 31/01/2028	1,078,000	8,109,942	0.16
United States Treasury Note/Bond 3.5% 31/01/2030	1,069,000	7,897,028	0.16
United States Treasury Note/Bond 3.625% 15/02/2044	870,000	5,695,431	0.12
United States Treasury Note/Bond 3.625% 15/02/2053	1,350,000	8,799,740	0.18
United States Treasury Note/Bond 3.625% 15/05/2026	1,410,000	10,855,901	0.22
United States Treasury Note/Bond 3.625% 15/05/2053	1,765,000	11,638,758	0.24
United States Treasury Note/Bond 3.625% 15/08/2043	650,000	4,269,525	0.09
United States Treasury Note/Bond 3.625% 31/03/2028	730,000	5,481,970	0.11
United States Treasury Note/Bond 3.625% 31/03/2030	950,000	7,020,141	0.14
United States Treasury Note/Bond 3.625% 31/05/2028	2,320,000	17,638,864	0.36
United States Treasury Note/Bond 3.75% 15/04/2026	1,470,000	11,395,546	0.23
United States Treasury Note/Bond 3.75% 15/08/2041	375,000	2,554,518	0.05
United States Treasury Note/Bond 3.75% 15/11/2043	755,000	5,100,595	0.10
United States Treasury Note/Bond 3.75% 30/06/2030	530,000	3,979,424	0.08
United States Treasury Note/Bond 3.75% 31/05/2030	520,000	3,917,705	0.08
United States Treasury Note/Bond 3.875% 15/01/2026	1,250,000	9,637,693	0.19
United States Treasury Note/Bond 3.875% 15/02/2043	1,230,000	8,433,037	0.17
United States Treasury Note/Bond 3.875% 15/05/2043	1,150,000	7,963,354	0.16
United States Treasury Note/Bond 3.875% 15/08/2033	2,220,000	16,517,889	0.34
United States Treasury Note/Bond 3.875% 15/08/2040	500,000	3,493,533	0.07
United States Treasury Note/Bond 3.875% 30/04/2025	1,260,000	9,824,604	0.20

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>The United States Of America (47.51%) (continued)</b>			
United States Treasury Note/Bond 3.875% 30/09/2029	480,000	3,606,958	0.07
United States Treasury Note/Bond 3.875% 30/11/2027	780,000	6,001,301	0.12
United States Treasury Note/Bond 3.875% 30/11/2029	1,930,000	14,684,047	0.30
United States Treasury Note/Bond 3.875% 31/03/2025	380,000	2,916,890	0.06
United States Treasury Note/Bond 3.875% 31/12/2029	179,000	1,356,703	0.03
United States Treasury Note/Bond 4% 15/02/2026	2,580,000	19,879,981	0.40
United States Treasury Note/Bond 4% 15/11/2042	973,000	6,880,598	0.14
United States Treasury Note/Bond 4% 15/11/2052	1,217,000	8,594,137	0.17
United States Treasury Note/Bond 4% 15/12/2025	2,580,000	20,021,567	0.40
United States Treasury Note/Bond 4% 28/02/2030	910,000	6,897,350	0.14
United States Treasury Note/Bond 4% 29/02/2028	810,000	6,201,847	0.13
United States Treasury Note/Bond 4% 30/06/2028	1,730,000	13,324,771	0.27
United States Treasury Note/Bond 4% 31/07/2030	970,000	7,370,315	0.15
United States Treasury Note/Bond 4% 31/10/2029	450,000	3,461,070	0.07
United States Treasury Note/Bond 4.125% 15/06/2026	1,600,000	12,450,466	0.25
United States Treasury Note/Bond 4.125% 15/08/2053	1,610,000	11,521,628	0.23
United States Treasury Note/Bond 4.125% 15/11/2032	2,896,000	22,229,915	0.45
United States Treasury Note/Bond 4.125% 30/09/2027	900,000	6,901,865	0.14
United States Treasury Note/Bond 4.125% 31/01/2025	380,000	2,950,279	0.06
United States Treasury Note/Bond 4.125% 31/07/2028	440,000	3,395,652	0.07
United States Treasury Note/Bond 4.125% 31/08/2030	1,530,000	11,675,210	0.24
United States Treasury Note/Bond 4.125% 31/10/2027	1,140,000	8,892,688	0.18
United States Treasury Note/Bond 4.25% 15/05/2039	354,000	2,656,259	0.05
United States Treasury Note/Bond 4.25% 15/10/2025	470,000	3,695,109	0.07
United States Treasury Note/Bond 4.25% 15/11/2040	335,000	2,480,896	0.05
United States Treasury Note/Bond 4.25% 30/09/2024	2,620,000	20,281,327	0.41
United States Treasury Note/Bond 4.25% 31/05/2025	1,460,000	11,426,278	0.23
United States Treasury Note/Bond 4.25% 31/12/2024	820,000	6,402,777	0.13
United States Treasury Note/Bond 4.375% 15/02/2038	200,000	1,525,926	0.03
United States Treasury Note/Bond 4.375% 15/05/2040	430,000	3,247,589	0.07
United States Treasury Note/Bond 4.375% 15/05/2041	310,000	2,327,629	0.05
United States Treasury Note/Bond 4.375% 15/08/2026	1,390,000	10,811,001	0.22
United States Treasury Note/Bond 4.375% 15/08/2043	540,000	3,971,316	0.08
United States Treasury Note/Bond 4.375% 15/11/2039	530,000	4,017,111	0.08
United States Treasury Note/Bond 4.375% 31/08/2028	1,740,000	13,547,873	0.27
United States Treasury Note/Bond 4.5% 15/02/2036	543,000	4,263,174	0.09
United States Treasury Note/Bond 4.5% 15/05/2038	167,000	1,300,515	0.03
United States Treasury Note/Bond 4.5% 15/07/2026	690,000	5,405,691	0.11
United States Treasury Note/Bond 4.5% 15/08/2039	410,000	3,127,656	0.06
United States Treasury Note/Bond 4.5% 15/11/2025	410,000	3,231,514	0.07
United States Treasury Note/Bond 4.625% 15/02/2040	280,000	2,159,268	0.04
United States Treasury Note/Bond 4.625% 15/03/2026	410,000	3,195,003	0.06
United States Treasury Note/Bond 4.625% 15/09/2026	2,080,000	16,250,638	0.33
United States Treasury Note/Bond 4.625% 28/02/2025	809,000	6,302,501	0.13
United States Treasury Note/Bond 4.75% 15/02/2041	580,000	4,518,209	0.09
United States Treasury Note/Bond 4.75% 31/07/2025	630,000	4,940,391	0.10
United States Treasury Note/Bond 5% 15/05/2037	132,000	1,092,094	0.02
United States Treasury Note/Bond 5% 31/08/2025	2,080,000	16,334,799	0.33
United States Treasury Note/Bond 5.25% 15/02/2029	164,000	1,324,140	0.03
United States Treasury Note/Bond 5.25% 15/11/2028	645,000	5,277,995	0.11

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>			
<b>Quoted Debt Securities (99.79%) (continued)</b>			
<b>The United States Of America (47.51%) (continued)</b>			
United States Treasury Note/Bond 5.375% 15/02/2031	250,000	2,060,120	0.04
United States Treasury Note/Bond 5.5% 15/08/2028	196,000	1,598,110	0.03
United States Treasury Note/Bond 6% 15/02/2026	235,000	1,888,519	0.04
United States Treasury Note/Bond 6.125% 15/11/2027	470,000	3,955,346	0.08
United States Treasury Note/Bond 6.25% 15/05/2030	310,000	2,701,416	0.05
United States Treasury Note/Bond 6.5% 15/11/2026	236,000	1,977,155	0.04
<b>United Kingdom (4.80%)</b>			
United Kingdom Gilt 0.125% 30/01/2026	380,000	3,291,074	0.07
United Kingdom Gilt 0.125% 31/01/2028	410,000	3,276,926	0.07
United Kingdom Gilt 0.25% 31/01/2025	307,000	2,764,803	0.06
United Kingdom Gilt 0.25% 31/07/2031	782,000	5,475,781	0.11
United Kingdom Gilt 0.375% 22/10/2026	640,000	5,422,008	0.11
United Kingdom Gilt 0.375% 22/10/2030	385,000	2,816,732	0.06
United Kingdom Gilt 0.5% 22/10/2061	640,000	1,676,372	0.03
United Kingdom Gilt 0.5% 31/01/2029	820,000	6,419,280	0.13
United Kingdom Gilt 0.625% 07/06/2025	375,000	3,362,003	0.07
United Kingdom Gilt 0.625% 22/10/2050	269,000	956,478	0.02
United Kingdom Gilt 0.625% 31/07/2035	635,000	3,914,407	0.08
United Kingdom Gilt 0.875% 22/10/2029	380,000	2,998,510	0.06
United Kingdom Gilt 0.875% 31/01/2046	690,000	3,052,371	0.06
United Kingdom Gilt 0.875% 31/07/2033	707,000	4,869,192	0.10
United Kingdom Gilt 1% 31/01/2032	1,140,000	8,378,865	0.17
United Kingdom Gilt 1.125% 22/10/2073	314,000	1,024,975	0.02
United Kingdom Gilt 1.125% 31/01/2039	600,000	3,504,356	0.07
United Kingdom Gilt 1.25% 22/07/2027	576,000	4,927,995	0.10
United Kingdom Gilt 1.25% 22/10/2041	748,000	4,158,100	0.08
United Kingdom Gilt 1.25% 31/07/2051	943,000	4,112,366	0.08
United Kingdom Gilt 1.5% 22/07/2026	650,000	5,758,770	0.12
United Kingdom Gilt 1.5% 22/07/2047	546,000	2,773,502	0.06
United Kingdom Gilt 1.5% 31/07/2053	250,000	1,145,490	0.02
United Kingdom Gilt 1.625% 22/10/2028	390,000	3,312,360	0.07
United Kingdom Gilt 1.625% 22/10/2054	440,000	2,086,157	0.04
United Kingdom Gilt 1.625% 22/10/2071	350,000	1,472,753	0.03
United Kingdom Gilt 1.75% 07/09/2037	541,000	3,643,082	0.07
United Kingdom Gilt 1.75% 22/01/2049	360,000	1,906,739	0.04
United Kingdom Gilt 1.75% 22/07/2057	680,000	3,256,456	0.07
United Kingdom Gilt 2% 07/09/2025	658,000	5,989,377	0.12
United Kingdom Gilt 2.5% 22/07/2065	535,000	3,092,594	0.06
United Kingdom Gilt 3.25% 22/01/2044	633,000	4,831,496	0.10
United Kingdom Gilt 3.25% 31/01/2033	850,000	7,450,678	0.15
United Kingdom Gilt 3.5% 22/01/2045	464,000	3,655,483	0.07
United Kingdom Gilt 3.5% 22/07/2068	550,000	4,121,129	0.08
United Kingdom Gilt 3.5% 22/10/2025	460,000	4,347,922	0.09
United Kingdom Gilt 3.75% 22/07/2052	340,000	2,714,931	0.05
United Kingdom Gilt 3.75% 22/10/2053	520,000	4,175,194	0.08
United Kingdom Gilt 3.75% 29/01/2038	540,000	4,675,796	0.09
United Kingdom Gilt 4% 22/01/2060	445,000	3,720,465	0.08
United Kingdom Gilt 4% 22/10/2063	180,000	1,511,885	0.03

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value HKD	% of Net Asset Value	
<b>Financial Assets at Fair Value Through Profit or Loss (101.20%) (continued)</b>				
<b>Quoted Debt Securities (99.79%) (continued)</b>				
<b>United Kingdom (4.80%) (continued)</b>				
United Kingdom Gilt 4.125% 29/01/2027	1,070,000	10,154,376	0.21	
United Kingdom Gilt 4.25% 07/03/2036	369,000	3,430,684	0.07	
United Kingdom Gilt 4.25% 07/06/2032	646,000	6,228,747	0.13	
United Kingdom Gilt 4.25% 07/09/2039	450,000	4,074,500	0.08	
United Kingdom Gilt 4.25% 07/12/2027	350,000	3,373,704	0.07	
United Kingdom Gilt 4.25% 07/12/2040	460,000	4,180,293	0.08	
United Kingdom Gilt 4.25% 07/12/2046	561,000	4,960,855	0.10	
United Kingdom Gilt 4.25% 07/12/2049	435,000	3,827,940	0.08	
United Kingdom Gilt 4.25% 07/12/2055	608,000	5,339,855	0.11	
United Kingdom Gilt 4.5% 07/06/2028	620,000	6,004,080	0.12	
United Kingdom Gilt 4.5% 07/09/2034	538,000	5,159,622	0.10	
United Kingdom Gilt 4.5% 07/12/2042	530,000	4,938,991	0.10	
United Kingdom Gilt 4.75% 07/12/2030	670,000	6,682,298	0.13	
United Kingdom Gilt 4.75% 07/12/2038	460,000	4,488,909	0.09	
United Kingdom Gilt 5% 07/03/2025	860,000	8,269,342	0.17	
United Kingdom Gilt 6% 07/12/2028	410,000	4,295,170	0.09	
<b>Forward Contracts (1.41%)</b>				
Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value HKD	% of Net Asset Value
Buy Australian Dollars/Sell United States Dollars	Citibank	AUD 380,000	205	0.00 <sup>^</sup>
Buy Canadian Dollars/Sell United States Dollars	Citibank	CAD 140,000	16	0.00 <sup>^</sup>
Buy Euro/Sell United States Dollars	Citibank	EUR 1,650,000	1,073	0.00 <sup>^</sup>
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 350,000	8	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,003,725,000	115,326	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,003,725,000	57,655	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,003,732,569	92,259	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,720,000	152	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	UBS AG	HKD 10,050,000	4,855	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	UBS AG	HKD 15,970,000	4,383	0.00 <sup>^</sup>
Buy Israeli Shekel/Sell United States Dollars	Citibank	ILS 3,662,618	26,899	0.00 <sup>^</sup>
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 1,614,695,000	57,514	0.00 <sup>^</sup>
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 1,614,695,000	35,367	0.00 <sup>^</sup>
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 1,614,695,000	33,946	0.00 <sup>^</sup>
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 1,614,695,000	25,141	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

Financial Assets at Fair Value Through Profit or Loss (101.20%)  
(continued)

Forward Contracts (1.41%) (continued)

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value HKD	% of Net Asset Value
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 1,614,699,049	42,751	0.00 <sup>^</sup>
Buy Mexican Peso/Sell United States Dollars	Citibank	MXN 111,665,023	182,799	0.00 <sup>^</sup>
Buy Mexican Peso/Sell United States Dollars	Citibank	MXN 3,280,000	6,741	0.00 <sup>^</sup>
Buy Mexican Peso/Sell United States Dollars	Citibank	MXN 6,760,000	13,838	0.00 <sup>^</sup>
Buy United States Dollars/Sell Australian Dollars	Citibank	USD 142,632	4,910	0.00 <sup>^</sup>
Buy United States Dollars/Sell Australian Dollars	Citibank	USD 51,866	1,782	0.00 <sup>^</sup>
Buy United States Dollars/Sell Australian Dollars	Citibank	USD 9,036,576	471,976	0.01
Buy United States Dollars/Sell Australian Dollars	Royal Bank of Scotland , London	USD 9,244,788	586,066	0.01
Buy United States Dollars/Sell British Pound Sterling	Bank of America	USD 6,118,664	205,352	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	BNP Paribas	USD 12,467	2,044	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	BNP Paribas	USD 361,534	59,265	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	BNP Paribas	USD 6,116,670	203,709	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	Citibank	USD 6,167,173	1,746,331	0.04
Buy United States Dollars/Sell British Pound Sterling	Citibank	USD 6,169,345	1,763,341	0.04
Buy United States Dollars/Sell British Pound Sterling	Citibank	USD 6,174,801	1,806,066	0.04
Buy United States Dollars/Sell British Pound Sterling	Citibank	USD 6,174,946	1,793,232	0.04
Buy United States Dollars/Sell British Pound Sterling	Citibank	USD 6,179,778	1,845,049	0.04
Buy United States Dollars/Sell British Pound Sterling	JP Morgan	USD 202,845	59,153	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	JP Morgan	USD 240,909	70,483	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	JP Morgan	USD 6,115,979	198,296	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	UBS AG	USD 124,018	15,358	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	UBS AG	USD 6,116,777	204,545	0.00 <sup>^</sup>
Buy United States Dollars/Sell British Pound Sterling	Royal Bank of Scotland , London	USD 6,116,393	201,536	0.00 <sup>^</sup>
Buy United States Dollars/Sell Canadian Dollars	BNP Paribas	USD 12,757,088	693,162	0.01
Buy United States Dollars/Sell Danish Krone	Citibank	USD 1,922,620	425,425	0.01
Buy United States Dollars/Sell Danish Krone	JP Morgan	USD 1,875,703	58,037	0.00 <sup>^</sup>
Buy United States Dollars/Sell Euro	Bank of America	USD 33,963,560	516,511	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

Financial Assets at Fair Value Through Profit or Loss (101.20%)  
(continued)

Forward Contracts (1.41%) (continued)

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value HKD	% of Net Asset Value
Buy United States Dollars/Sell Euro	BNP Paribas	USD 1,083,034	106,191	0.00 <sup>^</sup>
Buy United States Dollars/Sell Euro	BNP Paribas	USD 33,970,743	469,465	0.01
Buy United States Dollars/Sell Euro	Citibank	USD 34,111,465	6,961,205	0.14
Buy United States Dollars/Sell Euro	Citibank	USD 34,115,983	6,996,585	0.14
Buy United States Dollars/Sell Euro	Citibank	USD 34,134,430	7,244,339	0.15
Buy United States Dollars/Sell Euro	Citibank	USD 34,150,935	7,270,287	0.15
Buy United States Dollars/Sell Euro	Citibank	USD 34,163,641	7,369,792	0.15
Buy United States Dollars/Sell Euro	Citibank	USD 630,345	126,791	0.00 <sup>^</sup>
Buy United States Dollars/Sell Euro	JP Morgan	USD 33,975,909	509,916	0.01
Buy United States Dollars/Sell Euro	JP Morgan	USD 825,641	163,570	0.00 <sup>^</sup>
Buy United States Dollars/Sell Euro	UBS AG	USD 321,624	31,001	0.00 <sup>^</sup>
Buy United States Dollars/Sell Euro	UBS AG	USD 33,985,987	588,837	0.01
Buy United States Dollars/Sell Euro	Royal Bank of Scotland , London	USD 33,980,767	547,960	0.01
Buy United States Dollars/Sell Hongkong Dollars	BNP Paribas	USD 13,882,689	57,560	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	BNP Paribas	USD 219,754	927	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	BNP Paribas	USD 255,516	987	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 129,419,089	46,615	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 129,421,072	62,146	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 129,423,055	77,678	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 129,424,625	89,974	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 129,425,014	85,445	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	JP Morgan	USD 318,233	2,136	0.00 <sup>^</sup>
Buy United States Dollars/Sell Israeli Shekel	Citibank	USD 964,663	19,206	0.00 <sup>^</sup>
Buy United States Dollars/Sell Japanese Yen	Bank of America	USD 10,872,822	362,898	0.01
Buy United States Dollars/Sell Japanese Yen	BNP Paribas	USD 10,870,878	347,896	0.01
Buy United States Dollars/Sell Japanese Yen	BNP Paribas	USD 275,340	34,388	0.00 <sup>^</sup>
Buy United States Dollars/Sell Japanese Yen	Citibank	USD 11,124,673	2,172,584	0.04
Buy United States Dollars/Sell Japanese Yen	Citibank	USD 11,126,685	2,188,335	0.05
Buy United States Dollars/Sell Japanese Yen	Citibank	USD 11,133,928	2,245,080	0.05
Buy United States Dollars/Sell Japanese Yen	Citibank	USD 11,136,175	2,262,617	0.05
Buy United States Dollars/Sell Japanese Yen	Citibank	USD 11,138,590	2,281,522	0.05
Buy United States Dollars/Sell Japanese Yen	JP Morgan	USD 10,873,672	369,769	0.01

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

**Financial Assets at Fair Value Through Profit or Loss (101.20%)  
(continued)**

**Forward Contracts (1.41%) (continued)**

<b>Underlying</b>	<b>Counterparty</b>	<b>Notional Amount of Contracts Outstanding</b>	<b>Fair Value HKD</b>	<b>% of Net Asset Value</b>
Buy United States Dollars/Sell Japanese Yen	UBS AG	USD 10,874,971	379,932	0.01
Buy United States Dollars/Sell Japanese Yen	Royal Bank of Scotland , London	USD 10,873,843	371,104	0.01
Buy United States Dollars/Sell Mexican Peso	Citibank	USD 6,639,312	1,702,220	0.04
Buy United States Dollars/Sell Norwegian Krone	Royal Bank of Scotland , London	USD 1,087,625	34,283	0.00 <sup>^</sup>
Buy United States Dollars/Sell Singaporean Dollars	BNP Paribas	USD 2,659,406	69,073	0.00 <sup>^</sup>
Buy United States Dollars/Sell Singaporean Dollars	Citibank	USD 2,679,799	228,768	0.01
Buy United States Dollars/Sell Swedish Krona	JP Morgan	USD 1,289,416	44,052	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 3,715,733	67,375	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 37,756,972	773,917	0.02
Buy United States Dollars/Sell New Zealand Dollars	Citibank	USD 1,345,035	40,234	0.00 <sup>^</sup>
Buy United States Dollars/Sell Malaysian Ringgit	RBC Investor & Treasury Services	USD 1,685,246	27,342	0.00 <sup>^</sup>
Buy Renminbi/Sell United States Dollars	Citibank	RMB 301,274,193	1,250,927	0.03

**Financial Liabilities at Fair Value Through Profit or Loss (-0.17%)**

**Forward Contracts (-0.17%)**

Buy Australian Dollars/Sell United States Dollars	Citibank	AUD 14,206,511	(510,809)	(0.01)
Buy Canadian Dollars/Sell United States Dollars	Citibank	CAD 17,127,176	(652,397)	(0.01)
Buy Canadian Dollars/Sell United States Dollars	Citibank	CAD 300,000	(663)	0.00 <sup>^</sup>
Buy Danish Krone/Sell United States Dollars	Citibank	DKK 13,156,613	(35,127)	0.00 <sup>^</sup>
Buy Euro/Sell United States Dollars	Citibank	EUR 3,990,000	(36,905)	0.00 <sup>^</sup>
Buy Euro/Sell United States Dollars	Citibank	EUR 32,012,543	(189,291)	0.00 <sup>^</sup>
Buy Euro/Sell United States Dollars	Citibank	EUR 32,025,000	(141,710)	0.00 <sup>^</sup>
Buy Euro/Sell United States Dollars	Citibank	EUR 32,025,000	(220,717)	(0.01)
Buy Euro/Sell United States Dollars	Citibank	EUR 32,025,000	(262,101)	(0.01)
Buy Euro/Sell United States Dollars	Citibank	EUR 32,025,000	(181,840)	0.00 <sup>^</sup>
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 150,000	(54,930)	0.00 <sup>^</sup>
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 210,000	(359)	0.00 <sup>^</sup>
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 4,990,000	(194,896)	(0.01)
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 4,990,000	(189,425)	0.00 <sup>^</sup>
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 4,990,000	(192,747)	0.00 <sup>^</sup>
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 4,990,000	(195,678)	(0.01)

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

**Financial Liabilities at Fair Value Through Profit or Loss (-0.17%)  
(continued)**

**Forward Contracts (-0.17%) (continued)**

<b>Underlying</b>	<b>Counterparty</b>	<b>Notional Amount of Contracts Outstanding</b>	<b>Fair Value HKD</b>	<b>% of Net Asset Value</b>
Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 4,991,462	(196,517)	(0.01)
Buy Hongkong Dollars/Sell United States Dollars	Bank of America	HKD 7,110,000	(3,461)	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	BNP Paribas	HKD 15,020,000	(7,493)	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,003,725,000	(12,842)	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,003,725,000	(7,715)	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,013,455,000	(681,253)	(0.01)
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,013,455,000	(724,671)	(0.02)
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 1,013,462,569	(694,219)	(0.02)
Buy Hongkong Dollars/Sell United States Dollars	JP Morgan	HKD 1,013,455,000	(679,957)	(0.01)
Buy Hongkong Dollars/Sell United States Dollars	UBS AG	HKD 1,013,455,000	(670,886)	(0.01)
Buy Hongkong Dollars/Sell United States Dollars	UBS AG	HKD 16,450,000	(18,739)	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	UBS AG	HKD 2,980,000	(1,007)	0.00 <sup>^</sup>
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 50,560,000	(11,339)	0.00 <sup>^</sup>
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 55,830,000	(85,198)	0.00 <sup>^</sup>
Buy Japanese Yen/Sell United States Dollars	Citibank	JPY 99,240,000	(22,158)	0.00 <sup>^</sup>
Buy Norwegian Krone/Sell United States Dollars	Citibank	NOK 11,525,742	(27,161)	0.00 <sup>^</sup>
Buy Swedish Krona/Sell United States Dollars	Citibank	SEK 13,945,602	(31,797)	0.00 <sup>^</sup>
Buy Singaporean Dollars/Sell United States Dollars	Citibank	SGD 3,617,292	(41,678)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Canadian Dollars	BNP Paribas	USD 132,787	(2,782)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Canadian Dollars	Citibank	USD 1,228,849	(4,891)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Canadian Dollars	Citibank	USD 11,040,099	(54,638)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Canadian Dollars	Citibank	USD 14,789	(34)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Canadian Dollars	Citibank	USD 244,024	(546)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Euro	UBS AG	USD 630,816	(35,356)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 1,843,885	(245)	0.00 <sup>^</sup>

<sup>^</sup>0.00 denotes the percentage less than 0.01.



iShares World Government Bond Index Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

Financial Liabilities at Fair Value Through Profit or Loss (-0.17%)  
(continued)

Forward Contracts (-0.17%) (continued)

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value HKD	% of Net Asset Value
Buy United States Dollars/Sell Israeli Shekel	Bank of America	USD 960,065	(16,794)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Mexican Peso	Citibank	USD 6,365,641	(442,240)	(0.01)
Buy United States Dollars/Sell Norwegian Krone	Citibank	USD 1,081,555	(13,245)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Swedish Krona	Citibank	USD 1,278,467	(41,684)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 2,730,366	(32,641)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 41,290,800	(848,702)	(0.02)
Buy United States Dollars/Sell New Zealand Dollars	Citibank	USD 1,200,581	(102,895)	0.00 <sup>^</sup>
Buy United States Dollars/Sell New Zealand Dollars	Citibank	USD 125,053	(8,819)	0.00 <sup>^</sup>
Buy New Zealand Dollars/Sell United States Dollars	Citibank	NZD 2,230,000	(40,152)	0.00 <sup>^</sup>
<b>Total Investments</b>			<u>4,996,534,519</u>	<u>101.03</u>
<b>Other Net Assets</b>			<u>(51,043,117)</u>	<u>(1.03)</u>
<b>Total Net Assets</b>			<u>4,945,491,402</u>	<u>100.00</u>
<b>Total Investments, At Cost</b>			<u>5,902,598,748</u>	

<sup>^</sup>0.00 denotes the percentage less than 0.01.

**China US Dollar Bond Fund**  
**Investment Portfolio (unaudited) as at 30 September 2023**

	Holdings	Fair Value USD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (95.00%)</b>			
<b>Quoted Debt Securities (94.78%)</b>			
<b>Hong Kong (7.79%)</b>			
China Gezhouba Group Overseas Investment Co Ltd 4.15% PERP	400,000	388,810	1.10
CMS International Gemstone Ltd 3.3% 18/09/2026	1,000,000	136,879	0.38
ENN Energy Holdings Ltd 4.625% 17/05/2027	300,000	292,664	0.83
Lai Sun MTN Ltd 5% 28/07/2026	200,000	101,750	0.29
MCC Holding Hong Kong Corp Ltd 2.95% PERP	980,000	973,329	2.76
SCI HK Development Ltd 2.95% 30/03/2024	600,000	582,451	1.65
Swire Properties MTN Financing Ltd 3.3% 25/07/2025	2,000,000	274,538	0.78
<b>Luxembourg (69.84%)</b>			
AAC Technologies Holdings Inc 2.625% 02/06/2026	200,000	171,485	0.49
Airport Authority 4.875% 12/01/2033	200,000	195,248	0.55
Beijing Environment Bvi Co Ltd 1.65% 24/09/2024	700,000	668,571	1.89
BOC Aviation Ltd 1.75% 21/01/2026	300,000	274,186	0.78
BOC Aviation Ltd 4% 25/01/2024	300,000	300,103	0.85
Burgan Bank SAK 2.75% 15/12/2031	200,000	152,535	0.43
CCBL Cayman 1 Corp Ltd 3.5% 16/05/2024	300,000	299,054	0.85
CDBL Funding 1 3.5% 24/10/2027	200,000	188,001	0.53
CDBL Funding 2 2.75% 02/03/2025	200,000	191,833	0.54
Central Plaza Development Ltd 3.85% 14/07/2025	200,000	153,647	0.44
Chalco Hong Kong Investment Co Ltd 1.55% 28/07/2024	200,000	193,341	0.55
Chengdu Tianfu New Area Investment Group Co Ltd 4.65% 07/05/2024	400,000	402,424	1.14
China Great Wall International Holdings VI Ltd 4.25% 28/04/2025	200,000	187,363	0.53
China Huadian Overseas Development Management Co Ltd 4% PERP	500,000	498,818	1.41
China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.08% PERP	933,000	883,628	2.50
China Mengniu Dairy Co Ltd 3% 18/07/2024	200,000	196,691	0.56
China Modern Dairy Holdings Ltd 2.125% 14/07/2026	550,000	473,954	1.34
China Oil & Gas Group Ltd 4.7% 30/06/2026	200,000	160,376	0.45
China Overseas Finance Cayman VIII Ltd 2.375% 02/03/2025	200,000	189,023	0.54
China Railway Xunjie Co Ltd 3.25% 28/07/2026	400,000	377,375	1.07
China Resources Land Ltd 3.75% PERP	500,000	485,833	1.38
Chinalco Capital Holdings Ltd 4.1% PERP	1,010,000	988,313	2.80
Chong Hing Bank Ltd 5.5% PERP	250,000	235,965	0.67
CICC Hong Kong Finance 2016 MTN Ltd 5.42% 22/11/2025	200,000	201,778	0.57
CK Hutchison International 23 Ltd 4.875% 21/04/2033	250,000	238,826	0.68
CLP Power HK Finance Ltd 3.55% PERP	200,000	192,151	0.55
CMB International Leasing Management Ltd 1.25% 16/09/2024	200,000	191,216	0.54
CMB International Leasing Management Ltd 1.75% 16/09/2026	235,000	208,050	0.59
CMHI Finance BVI Co Ltd 3.5% PERP	200,000	203,344	0.58
CNOOC Finance 2003 Ltd 5.5% 21/05/2033	200,000	200,008	0.57
Coastal Emerald Ltd 4.3% PERP	200,000	196,933	0.56
Dianjian Haiyu Ltd 3.45% PERP	200,000	189,538	0.54
Dianjian Haiyu Ltd 4.3% PERP	370,000	368,965	1.05

<sup>^</sup>0.00 denotes the percentage less than 0.01.

China US Dollar Bond Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value USD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (95.00%) (continued)</b>			
<b>Quoted Debt Securities (94.78%) (continued)</b>			
<b>Luxembourg (69.84%) (continued)</b>			
Elect Global Investments Ltd 4.1% PERP	200,000	163,388	0.46
Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	400,000	12,110	0.03
Ganzhou Urban Investment Holding Group Co Ltd 3% 12/10/2024	305,000	295,570	0.84
Geely Automobile Holdings Ltd 4% PERP	400,000	386,978	1.10
Greentown China Holdings Ltd 5.65% 13/07/2025	200,000	155,448	0.44
Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023	295,000	295,974	0.84
Guoren Property & Casualty Insurance Co Ltd 3.35% 01/06/2026	200,000	176,173	0.50
Haidilao International Holding Ltd 2.15% 14/01/2026	200,000	180,670	0.51
Hengjian International Investment Ltd 1.875% 23/06/2025	300,000	280,825	0.80
Horse Gallop Finance Ltd 1.7% 28/07/2025	200,000	186,139	0.53
Huafa 2021 I Co Ltd 4.25% PERP	400,000	382,531	1.08
Huantaihu International Investment Co Ltd 7.3% 16/02/2026	200,000	200,051	0.57
Huarong Finance 2019 Co Ltd 3.25% 13/11/2024	250,000	237,490	0.67
Huarong Finance II Co Ltd 5.5% 16/01/2025	200,000	190,792	0.54
ICBCIL Finance Co Ltd 2.25% 02/11/2026	200,000	182,309	0.52
JIC Zhixin Ltd 2.125% 27/08/2030	405,000	325,153	0.92
Jinan Hi-tech Holding Group Co Ltd 2.8% 22/11/2024	200,000	193,007	0.55
Kasikornbank PCL/Hong Kong 3.343% 02/10/2031	200,000	181,324	0.51
KB Kookmin Card Co Ltd 4% 09/06/2025	200,000	195,579	0.55
Korea Western Power Co Ltd 4.125% 28/06/2025	200,000	196,153	0.56
Logan Group Co Ltd 5.25% 23/02/2023	200,000	12,750	0.04
Longfor Group Holdings Ltd 4.5% 16/01/2028	200,000	113,875	0.32
Melco Resorts Finance Ltd 5.625% 17/07/2027	200,000	181,062	0.51
Minmetals Bounteous Finance BVI Ltd 3.375% PERP	700,000	681,713	1.93
Ocean Laurel Co Ltd 2.375% 20/10/2025	900,000	838,657	2.38
Peak RE Bvi Holding Ltd 5.35% PERP	500,000	426,994	1.21
Philippine Government International Bond 7.75% 14/01/2031	100,000	114,085	0.32
Radianc Holdings Group Co Ltd 7.8% 20/03/2024	200,000	110,477	0.31
Rizal Commercial Banking Corp 6.5% PERP	200,000	184,228	0.52
SDG Finance Ltd 4.95% PERP	200,000	197,129	0.56
SF Holding Investment Ltd 2.875% 20/02/2030	200,000	168,103	0.48
Shaoxing Shangyu State-owned Capital Investment Operation Co Ltd 2.95% 16/03/2024	200,000	196,232	0.56
Sinochem Offshore Capital Co Ltd 2.25% 24/11/2026	350,000	315,426	0.89
Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	300,000	271,887	0.77
Sinopec Group Overseas Development 2018 Ltd 2.7% 13/05/2030	650,000	567,765	1.61
SND International Bvi Co Ltd 2.7% 14/12/2023	1,000,000	990,545	2.81
Sunny Express Enterprises Corp 2.95% 01/03/2027	200,000	185,182	0.53
Sunrise Cayman Ltd 5.25% 11/03/2024	700,000	695,861	1.97
Sunshine Life Insurance Corp Ltd 4.5% 20/04/2026	400,000	361,610	1.02
Taizhou Urban Construction and Investment Development Group Co Ltd 2.65% 22/10/2023	200,000	201,341	0.57
Tencent Holdings Ltd 3.28% 11/04/2024	200,000	200,398	0.57
Three Gorges Finance I Cayman Islands Ltd 3.7% 10/06/2025	400,000	391,611	1.11
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	300,000	276,518	0.78
Towngas Finance Ltd 4.75% PERP	200,000	198,733	0.56
UHI Capital Ltd 3% 12/06/2024	200,000	198,075	0.56

<sup>^</sup>0.00 denotes the percentage less than 0.01.

China US Dollar Bond Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value USD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (95.00%) (continued)</b>			
<b>Quoted Debt Securities (94.78%) (continued)</b>			
<b>Luxembourg (69.84%) (continued)</b>			
United Overseas Bank Ltd 3.875% PERP	200,000	203,088	0.58
Vertex Capital Investment Ltd 2.85% 28/07/2026	205,000	176,297	0.50
Westwood Group Holdings Ltd 2.8% 20/01/2026	200,000	181,104	0.51
Xiaomi Best Time International Ltd 2.875% 14/07/2031	200,000	149,730	0.42
Yango Justice International Ltd 7.5% 17/02/2025	200,000	200	0.00 <sup>^</sup>
Yango Justice International Ltd 8.25% 25/11/2023	200,000	200	0.00 <sup>^</sup>
Yili Holding Investment Ltd 1.625% 19/11/2025	200,000	183,892	0.52
Zhangzhou Transportation Development Group Co Ltd 6.28% 20/03/2024	200,000	199,884	0.57
Zhengzhou Urban Construction Investment Group Co Ltd 3.8% 16/01/2025	450,000	434,424	1.23
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/07/2025	400,000	358,604	1.02
Zhongyuan Sincere Investment Co Ltd 4.25% 28/06/2024	200,000	198,946	0.56
<b>Singapore (0.56%)</b>			
China Hongqiao Group Ltd 6.25% 08/06/2024	200,000	198,924	0.56
<b>The United States Of America (16.59%)</b>			
Alibaba Group Holding Ltd 2.7% 09/02/2041	200,000	121,153	0.34
Australia & New Zealand Banking Group Ltd/New York NY 5.088% 08/12/2025	250,000	251,566	0.71
Baidu Inc 3.625% 06/07/2027	300,000	280,945	0.80
Bluestar Finance Holdings Ltd 3.1% PERP	495,000	484,136	1.37
China Life Insurance Overseas Co Ltd/Hong Kong 5.35% 15/08/2033	230,000	225,240	0.64
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	200,000	186,106	0.53
First Abu Dhabi Bank PJSC 6.32% 04/04/2034	200,000	199,692	0.57
Greenko Dutch BV 3.85% 29/03/2026	200,000	166,540	0.47
HSBC Holdings PLC 6.915407% 14/08/2027	200,000	202,409	0.57
Hyundai Capital America 5.5% 30/03/2026	500,000	493,915	1.40
Indonesia Government International Bond 4.85% 11/01/2033	200,000	192,247	0.55
Kookmin Bank 4.35% PERP	200,000	197,199	0.56
Meituan 3.05% 28/10/2030	200,000	158,592	0.45
MGM China Holdings Ltd 4.75% 01/02/2027	200,000	181,083	0.51
Mitsubishi UFJ Financial Group Inc 0.962% 11/10/2025	250,000	237,719	0.67
Philippine Government International Bond 5.609% 13/04/2033	200,000	205,196	0.58
Sands China Ltd 4.3% 08/01/2026	300,000	281,599	0.80
SK Hynix Inc 6.25% 17/01/2026	200,000	202,512	0.57
Standard Chartered PLC 6.296% 06/07/2034	200,000	196,486	0.56
Studio City Finance Ltd 5% 15/01/2029	200,000	152,861	0.43
Sumitomo Mitsui Trust Bank Ltd 6.501149% 14/09/2026	200,000	201,321	0.57
Tencent Holdings Ltd 3.84% 22/04/2051	200,000	131,508	0.37
Thaioil Treasury Center Co Ltd 3.75% 18/06/2050	205,000	125,658	0.36
Tianjin Rail Transit Urban Development Co Ltd 7.5% 12/09/2024	200,000	200,010	0.57
Weibo Corp 3.5% 05/07/2024	400,000	394,213	1.12
Wynn Macau Ltd 5.5% 01/10/2027	200,000	183,500	0.52

<sup>^</sup>0.00 denotes the percentage less than 0.01.

China US Dollar Bond Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

Financial Assets at Fair Value Through Profit or Loss (95.00%)  
(continued)

Forward Contracts (0.11%)

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value USD	% of Net Asset Value
Buy Australian Dollars/Sell United States Dollars	Citibank	AUD 108,829	274	0.00 <sup>^</sup>
Buy New Zealand Dollars/Sell United States Dollars	Citibank	NZD 116,024	637	0.00 <sup>^</sup>
Buy Renminbi/Sell United States Dollars	Citibank	RMB 91,327,998	37,269	0.11
Buy United States Dollars/Sell Australian Dollars	Citibank	USD 410	0	0.00 <sup>^</sup>

Future Contracts (0.11%)

The United States Of America  
(0.11%)

US 10YR Note (CBT) Future 19/12/23	Citibank	USD 660,000	11,625	0.03
US Ultra Bond (CBT) 19/12/23	Citibank	USD 382,313	26,250	0.08

Financial Liabilities at Fair Value Through Profit or Loss  
(-0.03%)

Forward Contracts (-0.01%)

Buy British Pound Sterling/Sell United States Dollars	Citibank	GBP 59,500	(227)	0.00 <sup>^</sup>
Buy Canadian Dollars/Sell United States Dollars	Citibank	CAD 102,289	(226)	0.00 <sup>^</sup>
Buy Euro/Sell United States Dollars	Citibank	EUR 68,976	(451)	0.00 <sup>^</sup>
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 635,207	(148)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Euro	Citibank	USD 440	(1)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	UBS Securities China	USD 287,688	(723)	(0.01)
Buy United States Dollars/Sell Renminbi	Citibank	USD 130,068	(280)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 20,010	(70)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 63,905	(104)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 137,324	(15)	0.00 <sup>^</sup>

Future Contracts (-0.02%)

The United States Of America  
(-0.02%)

US 5YR Note (CBT) Future 29/12/23	Citibank	USD 1,788,055	(3,055)	(0.01)
US Ultra Bond (CBT) 19/12/23	Citibank	USD 353,531	(2,531)	(0.01)

<b>Total Investments</b>			<u>33,513,841</u>	<u>94.97</u>
<b>Other Net Assets</b>			<u>1,776,738</u>	<u>5.03</u>
<b>Total Net Assets</b>			<u>35,290,579</u>	<u>100.00</u>
<b>Total Investments, At Cost</b>			<u>35,777,300</u>	

<sup>^</sup>0.00 denotes the percentage less than 0.01.

Global Megatrend Allocation Fund  
Investment Portfolio (unaudited) as at 30 September 2023

	Holdings	Fair Value USD	% of Net Asset Value
<b>Financial Assets at Fair Value Through Profit or Loss (99.07%)</b>			
<b>Investment Funds (99.05%)</b>			
<b>Germany (1.16%)</b>			
ISHARES GLOBAL CLEAN ENERGY	5,698	48,120	1.16
<b>Netherlands (21.60%)</b>			
ISHARES SMART CITY INFR USDA	6,005	37,541	0.91
ISHARES USD CORP ESG-USD DIS	165,394	679,571	16.40
ISHARES USD HY CORP ESG USDD	18,772	82,400	1.99
ISHARES USD ULTRASHORT ESG D	18,810	95,485	2.30
<b>United Kingdom (76.29%)</b>			
ISHARES AGEING POPULATION	59,874	379,451	9.16
ISHARES AGRIBUSINESS	6,691	307,485	7.42
ISHARES AUTOMATION&ROBOTIC-A	29,926	330,383	7.97
ISHARES BG USD TIPS IDTP	373	83,794	2.02
ISHARES DIGITAL SCRITY USD-A	40,781	278,840	6.73
ISHARES DIGITALISATION	8,583	63,107	1.52
ISHARES EV & E DRIV TECH	24,546	177,148	4.28
ISHARES GLBL INFRASTRUCTURE	2,728	75,375	1.82
ISHARES GLOBAL WATER	7,559	415,745	10.03
ISHARES JPM ESG USD EM BD D	35,808	141,836	3.42
ISHARES MSCI EM CONSUM GRWTH	10,397	300,941	7.26
ISHARES REF INCL & DIVRSTY	7,552	50,897	1.23
ISHARES USD TREASURY 3-7YR	2,062	258,740	6.24
ISHARES USD TREASURY BND7-10 IDTM	390	65,680	1.59
ISHARES USD TREASURY BOND 20+YR UCITS ET	38,716	127,995	3.09
ISHARES USD TRSRY 1-3Y USD D	441	55,262	1.33
ISHR HEALTHCARE INNOVATION	7,211	48,746	1.18

<sup>^</sup>0.00 denotes the percentage less than 0.01.

Global Megatrend Allocation Fund (continued)  
Investment Portfolio (unaudited) as at 30 September 2023

Financial Assets at Fair Value Through Profit or Loss (99.07%)  
(continued)

Forward Contracts (0.02%)

Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value USD	% of Net Asset Value
Buy Australian Dollars/Sell United States Dollars	Citibank	AUD 100,113	252	0.01
Buy Renminbi/Sell United States Dollars	Citibank	RMB 478,366	195	0.00 <sup>^</sup>
Buy Renminbi/Sell United States Dollars	Citibank	RMB 517,870	211	0.01
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 877	1	0.00 <sup>^</sup>

Financial Liabilities at Fair Value Through Profit or Loss (0.00<sup>^</sup>%)

Forward Contracts (0.00<sup>^</sup>%)

Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 628,782	(147)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Australian Dollars	Citibank	USD 707	(5)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 784	(3)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 724	(2)	0.00 <sup>^</sup>

<b>Total Investments</b>			<u>4,105,044</u>	<u>99.07</u>
<b>Other Net Assets</b>			<u>38,573</u>	<u>0.93</u>
<b>Total Net Assets</b>			<u>4,143,617</u>	<u>100.00</u>
<b>Total Investments, At Cost</b>			<u>4,543,162</u>	

<sup>^</sup>0.00 denotes the percentage less than 0.01.

Dynamic High Income Fund  
Investment Portfolio (unaudited) as at 30 September 2023\*\*\*

	Holdings	Fair Value USD	% of Net Asset Value	
<b>Financial Assets at Fair Value Through Profit or Loss (100.13%)</b>				
<b>Investment Funds (100.11%)</b>				
<b>Luxembourg (100.11%)</b>				
BlackRock Global Funds - Dynamic High Income Fund	75,758	900,010	100.11	
<b>Forward Contracts (0.02%)</b>				
Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value USD	% of Net Asset Value
Buy Renminbi/Sell United States Dollars	Citibank	RMB 525,550	214	0.02
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 534	0	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 423	0	0.00 <sup>^</sup>
<b>Financial Liabilities at Fair Value Through Profit or Loss (-0.02%)</b>				
<b>Forward Contracts (-0.02%)</b>				
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 660,026	(154)	(0.02)
Buy United States Dollars/Sell Renminbi	Citibank	USD 466	(2)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 596	(1)	0.00 <sup>^</sup>
<b>Total Investments</b>			<u>900,067</u>	<u>100.11</u>
<b>Other Net Assets</b>			<u>(1,003)</u>	<u>(0.11)</u>
<b>Total Net Assets</b>			<u>899,064</u>	<u>100.00</u>
<b>Total Investments, At Cost</b>			<u>945,117</u>	

\*\*\* This sub-fund was launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

<sup>^</sup>0.00 denotes the percentage less than 0.01.



Systematic Global Equity High Income Fund  
Investment Portfolio (unaudited) as at 30 September 2023<sup>\*\*\*</sup>

	Holdings	Fair Value USD	% of Net Asset Value	
<b>Financial Assets at Fair Value Through Profit or Loss (100.17%)</b>				
<b>Investment Funds (100.15%)</b>				
<b>Luxembourg (100.15%)</b>				
BlackRock Global Funds - Systematic Global Equity High Income Fund	67,700	937,640	100.15	
<b>Forward Contracts (0.02%)</b>				
Underlying	Counterparty	Notional Amount of Contracts Outstanding	Fair Value USD	% of Net Asset Value
Buy Renminbi/Sell United States Dollars	Citibank	RMB 541,517	221	0.02
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 606	1	0.00 <sup>^</sup>
Buy United States Dollars/Sell Hongkong Dollars	Citibank	USD 562	0	0.00 <sup>^</sup>
<b>Financial Liabilities at Fair Value Through Profit or Loss (-0.02%)</b>				
<b>Forward Contracts (-0.02%)</b>				
Buy Hongkong Dollars/Sell United States Dollars	Citibank	HKD 682,114	(159)	(0.02)
Buy United States Dollars/Sell Renminbi	Citibank	USD 527	(2)	0.00 <sup>^</sup>
Buy United States Dollars/Sell Renminbi	Citibank	USD 472	(3)	0.00 <sup>^</sup>
<b>Total Investments</b>			<u>937,698</u>	<u>100.15</u>
<b>Other Net Assets</b>			<u>(1,384)</u>	<u>(0.15)</u>
<b>Total Net Assets</b>			<u>936,314</u>	<u>100.00</u>
<b>Total Investments, At Cost</b>			<u>941,482</u>	

<sup>\*\*\*</sup> This sub-fund was launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

<sup>^</sup>0.00 denotes the percentage less than 0.01.

# iShares Hong Kong Equity Index Fund

Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value	% of Net Assets Value
	2023	2022
Basic Materials	1.33	1.17
Consumer Discretionary	24.50	22.13
Consumer Staples	3.93	4.58
Energy	3.10	3.15
Financials	28.90	27.72
Health Care	4.04	4.01
Industrials	5.33	6.43
Real Estate	5.72	7.29
Technology	17.55	17.68
Telecommunications	1.90	1.63
Utilities	3.21	3.64
<b>Total Investments</b>	<b>99.51</b>	<b>99.43</b>
<b>Other Net Assets</b>	<b>0.49</b>	<b>0.57</b>
<b>Net Assets Attributable to Unitholders</b>	<b>100.00</b>	<b>100.00</b>

<sup>^</sup>0.00 denotes the percentage less than 0.01.

# iShares Asia ex-Japan Equity Index Fund

Statement of Movements in Investment Portfolio (unaudited) as at 19 September 2023 (date of termination)

	% of Net Assets Value	% of Net Assets Value
	2023 <sup>*</sup>	2022
<b>Financial Assets at Fair Value Through Profit or Loss</b>		
<b>Listed Equity Securities</b>		
China	–	7.46
Hong Kong	–	33.28
Indonesia	–	2.47
Malaysia	–	1.90
Philippines	–	0.84
Singapore	–	3.52
South Korea	–	11.94
Taiwan	–	15.38
Thailand	–	2.77
	–	79.56
<b>Investment Funds</b>		
Hong Kong	–	9.62
Singapore	–	10.06
The United States of America	–	–
	–	19.68
<b>Warrants</b>		
Thailand	–	0.00 <sup>^</sup>
	–	0.00 <sup>^</sup>
<b>Rights</b>		
Philippines	–	0.00 <sup>^</sup>
	–	0.00 <sup>^</sup>
<b>Derivative Financial Instruments</b>		
<b>Futures Contracts</b>		
The United States of America	–	–
	–	–
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
<b>Derivative Financial Instruments</b>		
<b>Futures Contracts</b>		
The United States of America	–	(0.07)
	–	(0.07)
<b>Total Investments</b>	–	99.17
<b>Other Net Assets</b>	–	0.83
<b>Net Assets Attributable to Unitholders</b>	–	100.00

<sup>\*</sup> This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

<sup>^</sup>0.00 denotes the percentage less than 0.01.

# iShares World Equity Index Fund

Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value	% of Net Assets Value
	2023	2022
<b>Financial Assets at Fair Value Through Profit or Loss</b>		
<b>Listed Equity Securities</b>		
Australia	1.77	1.90
Austria	0.05	0.04
Belgium	0.23	0.23
Brazil	0.61	0.69
Canada	2.42	2.70
China	0.59	0.73
Denmark	0.75	0.61
Finland	0.27	0.33
France	2.74	2.52
Germany	1.99	1.82
Greece	0.06	0.04
Hong Kong	2.95	3.27
Indonesia	0.21	0.25
Ireland	0.06	0.05
Israel	0.15	0.21
Italy	0.66	0.56
Japan	6.12	6.00
Luxembourg	0.01	0.01
Malaysia	0.16	0.18
Mexico	0.24	0.23
Netherlands	0.99	1.01
New Zealand	0.09	0.08
Norway	0.19	0.21
Philippines	0.07	0.08
Portugal	0.06	0.05
Singapore	0.30	0.34
South Africa	0.32	0.39
South Korea	1.23	1.17
Spain	0.64	0.56
Sweden	0.75	0.77
Switzerland	2.35	2.46
Taiwan	1.54	1.53
Thailand	0.23	0.28
The United States of America	58.15	58.41
United Kingdom	3.79	3.80
	92.74	93.51

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Equity Index Fund (continued)  
Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value	% of Net Assets Value
	2023	2022
<b>Financial Assets at Fair Value Through Profit or Loss (Continued)</b>		
<b>Investment Funds</b>		
Hong Kong	0.03	0.03
Singapore	–	1.60
The United States Of America	3.22	2.01
United Kingdom	0.03	0.03
	3.28	3.67
<b>Warrants</b>		
Canada	0.00 <sup>^</sup>	–
Thailand	0.00 <sup>^</sup>	0.00 <sup>^</sup>
	0.00 <sup>^</sup>	0.00 <sup>^</sup>
<b>Rights</b>		
Brazil	0.00 <sup>^</sup>	0.00 <sup>^</sup>
Sweden	–	0.00 <sup>^</sup>
	0.00 <sup>^</sup>	0.00 <sup>^</sup>
<b>Derivative Financial Instruments</b>		
<b>Futures Contracts</b>		
The United States of America	0.00 <sup>^</sup>	–
United Kingdom	0.00 <sup>^</sup>	–
	0.00 <sup>^</sup>	–
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
<b>Derivative Financial Instruments</b>		
<b>Futures Contracts</b>		
Australia	0.00 <sup>^</sup>	(0.01)
Germany	(0.01)	(0.02)
Japan	0.00 <sup>^</sup>	(0.01)
The United States of America	(0.13)	(0.22)
United Kingdom	0.00 <sup>^</sup>	(0.01)
	(0.14)	(0.27)
<b>Total Investments</b>	95.88	96.91
<b>Other Net Assets</b>	4.12	3.09
<b>Net Assets Attributable to Unitholders</b>	100.00	100.00

<sup>^</sup>0.00 denotes the percentage less than 0.01.

iShares World Government Bond Index Fund  
Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value	% of Net Assets Value
	2023	2022
<b>Financial Assets at Fair Value Through Profit or Loss</b>		
<b>Quoted Debt Securities</b>		
Australia	1.45	1.44
Austria	1.16	1.17
Belgium	1.13	1.34
Canada	1.96	1.98
China	6.89	3.18
Denmark	0.28	0.35
Finland	0.48	0.46
France	8.12	8.25
Germany	6.84	6.50
Ireland	0.57	0.58
Israel	0.13	0.19
Italy	3.85	4.46
Japan	8.38	9.00
Malaysia	0.25	0.27
Mexico	0.87	0.75
Netherlands	1.42	1.47
New Zealand	0.20	–
Norway	0.14	0.19
Singapore	0.40	0.38
Spain	2.78	3.18
Sweden	0.18	0.21
The United States of America	47.51	50.49
United Kingdom	4.80	4.01
	99.79	99.85
<b>Derivative Financial Instruments</b>		
<b>Forward Contracts</b>		
Hong Kong	1.41	1.82
	1.41	1.82
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
<b>Derivative Financial Instruments</b>		
<b>Forward Contracts</b>		
Hong Kong	(0.17)	(0.32)
	(0.17)	(0.32)
<b>Total Investments</b>	101.03	101.35
<b>Other Net Assets</b>	(1.03)	(1.35)
<b>Net Assets Attributable to Unitholders</b>	100.00	100.00

<sup>^</sup>0.00 denotes the percentage less than 0.01.

# China US Dollar Bond Fund

Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value	% of Net Assets Value
	2023	2022
<b>Financial Assets at Fair Value Through Profit or Loss</b>		
<b>Quoted Debt Securities</b>		
Hong Kong	7.79	7.75
Luxembourg	69.84	77.79
Singapore	0.56	0.82
The United States of America	16.59	8.59
	94.78	94.95
<b>Derivative Financial Instruments</b>		
<b>Forward Contracts</b>		
The United States of America	0.11	0.16
	0.11	0.16
<b>Futures Contracts</b>		
The United States of America	0.11	0.17
	0.11	0.17
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
<b>Derivative Financial Instruments</b>		
<b>Forward Contracts</b>		
The United States of America	(0.01)	(0.01)
	(0.01)	(0.01)
<b>Futures Contracts</b>		
The United States of America	(0.02)	(0.05)
	(0.02)	(0.05)
<b>Total Investments</b>	94.97	95.22
<b>Other Net Assets</b>	5.03	4.78
<b>Net Assets Attributable to Unitholders</b>	100.00	100.00

<sup>^</sup>0.00 denotes the percentage less than 0.01.

Global Megatrend Allocation Fund  
Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value	% of Net Assets Value
	2023	2022**
<b>Financial Assets at Fair Value Through Profit or Loss</b>		
<b>Investment Funds</b>		
Germany	1.16	2.01
Ireland	–	6.31
Netherlands	21.60	9.13
Switzerland	–	2.72
United Kingdom	76.29	78.89
	99.05	99.06
<b>Derivative Financial Instruments</b>		
<b>Forward Contracts</b>		
The United States of America	0.02	0.02
	0.02	0.02
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
<b>Derivative Financial Instruments</b>		
<b>Forward Contracts</b>		
The United States of America	0.00 <sup>^</sup>	(0.03)
	0.00 <sup>^</sup>	(0.03)
<b>Total Investments</b>	99.07	99.05
<b>Other Net Assets</b>	0.93	0.95
<b>Net Assets Attributable to Unitholders</b>	100.00	100.00

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

<sup>^</sup>0.00 denotes the percentage less than 0.01.



# Dynamic High Income Fund

Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value
	2023 <sup>***</sup>
<b>Financial Assets at Fair Value Through Profit or Loss</b>	
<b>Investment Funds</b>	
Luxembourg	100.11
	100.11
<b>Derivative Financial Instruments</b>	
<b>Forward Contracts</b>	
The United States of America	0.02
	0.02
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>	
<b>Derivative Financial Instruments</b>	
<b>Forward Contracts</b>	
The United States of America	(0.02)
	(0.02)
<b>Total Investments</b>	100.11
<b>Other Net Assets</b>	(0.11)
<b>Net Assets Attributable to Unitholders</b>	100.00

<sup>\*\*\*</sup> This sub-fund was launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

<sup>^</sup>0.00 denotes the percentage less than 0.01.

Systematic Global Equity High Income Fund  
Statement of Movements in Investment Portfolio (unaudited) as at 30 September 2023

	% of Net Assets Value
	2023 <sup>***</sup>
<b>Financial Assets at Fair Value Through Profit or Loss</b>	
<b>Investment Funds</b>	
Luxembourg	100.15
	100.15
<b>Derivative Financial Instruments</b>	
<b>Forward Contracts</b>	
The United States of America	0.02
	0.02
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>	
<b>Derivative Financial Instruments</b>	
<b>Forward Contracts</b>	
The United States of America	(0.02)
	(0.02)
<b>Total Investments</b>	100.15
<b>Other Net Assets</b>	(0.15)
<b>Net Assets Attributable to Unitholders</b>	100.00

<sup>\*\*\*</sup> This sub-fund was launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

<sup>^</sup>0.00 denotes the percentage less than 0.01.

# BlackRock Premier Funds

## Performance Table (unaudited) as at 30 September 2023

### 1. NET ASSET VALUE AND ISSUED UNITS

	As at 30 September 2023		As at 30 September 2022		As at 30 September 2021	
	Net Asset Value	Net Asset Value Per Unit	Net Asset Value	Net Asset Value Per Unit	Net Asset Value	Net Asset Value Per Unit
<b>iShares Hong Kong Equity Index Fund (in HKD)</b>						
– Class A	276,603,702	110.3714	254,494,021	103.6072	340,425,455	151.4044
– Class I	2,137,970,849	115.1810	1,774,686,020	107.6905	1,839,404,934	156.7423
– Class X	1,485,442	116.7298	746,966	108.9616	21,235,868	158.3551
<b>iShares World Equity Index Fund (in HKD)</b>						
– Class A	204,400	162.0295	6,739	135.0597	8,421	168.7543
– Class I	12,724,581	166.4713	5,944,318	138.1398	7,397,639	171.9135
– Class X	4,286,493,604	168.0658	2,877,693,990	139.3014	3,147,015,318	173.0982
<b>iShares World Government Bond Index Fund (in HKD)</b>						
– Class A	4,764	95.3752	4,838	96.8575	5,628	112.6679
– Class I	245,902,374	97.2838	222,290,382	98.4842	223,829,942	114.2124
– Class X	4,702,149,019	98.2224	5,060,950,555	99.2851	5,013,228,817	114.9683
<b>China US Dollar Bond Fund (in USD)</b>						
– Class A2 Non-Distributing USD	1,299,292	9.2888	2,898,995	9.1101	6,897,330	10.5337
– Class A6 Distributing Hedged AUD	69,622	5.2165	72,332	5.4195	–	–
– Class A6 Distributing Hedged CAD	75,242	6.0821	76,496	6.1835	–	–
– Class A6 Distributing Hedged EUR	72,369	8.4042	70,546	8.1926	–	–
– Class A6 Distributing Hedged GBP	72,249	9.9483	68,557	9.4399	–	–
– Class A6 Distributing Hedged HKD	80,660	10.3756	83,628	10.7574	–	–
– Class A6 Distributing Hedged NZD	69,225	4.9634	67,180	4.8168	–	–
– Class A6 Distributing USD	20,936,771	7.5797	27,585,356	7.7815	44,501,400	9.4678
– Class A8 Distributing Hedged CNH	12,299,083	10.2296	15,702,770	11.0318	25,488,458	14.8782
– Class I	94,819	9.4819	92,531	9.2531	106,457	10.6457
– Class X	221,553	9.6788	215,129	9.3981	663,481	10.7586
<b>Global Megatrend Allocation Fund ** (in USD)</b>						
– Class A2 Non-Distributing Hedged CNH	70,514	11.0108	71,154	11.1107	–	–
– Class A2 Non-Distributing USD	95,502	8.2010	86,125	7.8566	–	–
– Class A9 Distributing Hedged AUD	64,021	4.6789	65,189	4.7643	–	–
– Class A9 Distributing Hedged CNH	65,078	10.1620	68,456	10.6894	–	–
– Class A9 Distributing Hedged HKD	79,594	9.4713	76,761	9.5586	–	–
– Class A9 Distributing USD	75,693	7.5693	76,474	7.5586	–	–
– Class X	3,693,215	8.3937	3,494,137	7.9412	–	–
<b>Dynamic High Income Fund *** (in USD)</b>						
– Class A2 Non-Distributing USD	92,667	9.2667	–	–	–	–
– Class A6 Distributing Hedged HKD	82,994	10.5889	–	–	–	–
– Class A6 Distributing USD	83,870	8.3870	–	–	–	–
– Class A8 Distributing Hedged CNH	71,175	11.1845	–	–	–	–
– Class X	568,359	9.4727	–	–	–	–
<b>Systematic Global Equity High Income Fund *** (in USD)</b>						
– Class A2 Non-Distributing USD	96,832	9.6832	–	–	–	–
– Class A6 Distributing Hedged HKD	85,682	10.9318	–	–	–	–
– Class A6 Distributing USD	86,647	8.6647	–	–	–	–
– Class A8 Distributing Hedged CNH	73,243	11.5096	–	–	–	–
– Class X	593,909	9.8985	–	–	–	–

	As at 19 September 2023 (date of termination)		As at 30 September 2022		As at 30 September 2021	
	Net Asset Value	Net Asset Value Per Unit	Net Asset Value	Net Asset Value Per Unit	Net Asset Value	Net Asset Value Per Unit
<b>iShares Asia ex-Japan Equity Index Fund (in HKD)*</b>						
– Class A	104,288	130.3599	92,019	115.0240	125,946	157.4324
– Class I	–	–	4,961,983	94.5273	6,764,311	128.8622
– Class X	139,421,703	136.9315	183,518,237	120.1872	249,428,460	163.5968

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# BlackRock Premier Funds (continued)

## Performance Table (unaudited) as at 30 September 2023

### 2. HIGHEST AND LOWEST NET ASSET VALUE PER UNIT

	For the Year Ended 30 September 2023		For the Year Ended 30 September 2022		For the Year Ended 30 September 2021		For the Year Ended 30 September 2020		For the Year Ended 30 September 2019	
	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit
<b>iShares Hong Kong Equity Index Fund (in HKD)</b>										
- Class A	138.4699	87.4289	161.5978	103.4691	196.5041	147.3070	157.4736	116.4681	153.1304	126.7789
- Class I	144.1149	90.9054	167.3354	107.5458	202.9310	151.9000	161.9179	119.8366	156.9285	129.7242
- Class X	145.8872	91.9901	169.0725	108.8148	204.8295	153.2361	163.1663	120.7913	157.9410	130.4861
<b>iShares World Equity Index Fund (in HKD)</b>										
- Class A	173.1546	134.3411	181.1319	135.0597	177.6180	129.2347	139.2818	89.7122	123.8263	101.3369
- Class I	177.6986	137.4229	184.7107	138.1398	180.8963	131.1653	141.2711	90.8289	125.0267	102.0752
- Class X	179.4407	138.5853	186.0570	139.3014	182.1250	131.8875	142.0152	91.2461	125.4756	102.3525
<b>iShares World Government Bond Index Fund (in HKD)</b>										
- Class A	99.8687	94.9121	114.2589	96.0104	116.4913	111.5321	116.8410	108.9878	112.1497	99.6418
- Class I	101.7083	96.5244	115.8875	97.6210	117.7850	112.9289	117.9536	109.8389	112.9554	100.0971
- Class X	102.6146	97.3177	116.6852	98.4136	118.4219	113.6110	118.5286	110.2533	113.3494	100.3109
<b>China US Dollar Bond Fund (in USD)</b>										
- Class A2 Non-Distributing USD	9.3736	8.7690	10.5231	9.0963	10.7646	10.5046	10.6176	9.7330	-	-
- Class A6 Distributing Hedged AUD	6.0348	5.0849	7.4915	5.4195	-	-	-	-	-	-
- Class A6 Distributing Hedged CAD	6.4606	5.9350	8.0838	6.1835	-	-	-	-	-	-
- Class A6 Distributing Hedged EUR	9.1676	7.8046	11.6225	8.0831	-	-	-	-	-	-
- Class A6 Distributing Hedged GBP	10.8970	9.0519	13.7517	9.1167	-	-	-	-	-	-
- Class A6 Distributing Hedged HKD	10.9054	10.3077	12.8360	10.7574	-	-	-	-	-	-
- Class A6 Distributing Hedged NZD	5.6004	4.7016	7.1703	4.8168	-	-	-	-	-	-
- Class A6 Distributing USD	7.8871	7.4614	9.4582	7.7815	10.0526	9.4678	10.1738	9.5138	-	-
- Class A8 Distributing Hedged CNH	11.7044	10.2053	14.8793	10.9641	15.7212	14.8595	14.9476	13.3637	-	-
- Class I	9.5380	8.9109	10.6355	9.2389	10.8458	10.5918	10.6730	9.7620	-	-
- Class X	9.7275	9.0549	10.7490	9.3836	10.9435	10.6560	10.7284	9.7910	-	-
<b>Global Megatrend Allocation Fund ** (in USD)</b>										
- Class A2 Non-Distributing Hedged CNH	13.1009	10.7520	15.6059	10.9550	-	-	-	-	-	-
- Class A2 Non-Distributing USD	8.8329	7.6975	9.9548	7.7954	-	-	-	-	-	-
- Class A9 Distributing Hedged AUD	5.7615	4.5271	7.1868	4.7643	-	-	-	-	-	-
- Class A9 Distributing Hedged CNH	12.3994	10.0783	15.6059	10.5872	-	-	-	-	-	-
- Class A9 Distributing Hedged HKD	10.5646	9.3622	12.7746	9.5263	-	-	-	-	-	-
- Class A9 Distributing USD	8.3599	7.4056	9.9548	7.5335	-	-	-	-	-	-
- Class X	9.0187	7.7837	9.9579	7.8791	-	-	-	-	-	-
<b>Dynamic High Income Fund *** (in USD)</b>										
- Class A2 Non-Distributing USD	10.0850	8.2604	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged HKD	12.9546	10.2856	-	-	-	-	-	-	-	-
- Class A6 Distributing USD	10.0850	8.0594	-	-	-	-	-	-	-	-
- Class A8 Distributing Hedged CNH	15.6717	11.1096	-	-	-	-	-	-	-	-
- Class X	10.0883	8.3227	-	-	-	-	-	-	-	-
<b>Systematic Global Equity High Income Fund *** (in USD)</b>										
- Class A2 Non-Distributing USD	10.1613	8.2498	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged HKD	13.0526	10.2423	-	-	-	-	-	-	-	-
- Class A6 Distributing USD	10.1613	8.0267	-	-	-	-	-	-	-	-
- Class A8 Distributing Hedged CNH	15.6877	11.0531	-	-	-	-	-	-	-	-
- Class X	10.3281	8.3121	-	-	-	-	-	-	-	-

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# BlackRock Premier Funds (continued)

## Performance Table (unaudited) as at 30 September 2023

### 2. HIGHEST AND LOWEST NET ASSET VALUE PER UNIT (continued)

	For the Year Ended 30 September 2018		For the Year Ended 30 September 2017		For the Year Ended 30 September 2016		For the Year Ended 30 September 2015		For the Year Ended 30 September 2014	
	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit
<b>iShares Hong Kong Equity Index Fund (in HKD)</b>										
- Class A	170.1995	135.8957	145.7807	106.1535	117.3692	86.8479	137.0413	97.7378	117.8638	97.6632
- Class I	173.6257	138.9797	148.5085	107.8131	119.0651	88.0400	138.2147	98.7534	118.5673	98.0583
- Class X	174.4467	139.7684	149.1329	108.1502	119.3879	88.1543	138.3414	98.8825	118.5613	97.9893
<b>iShares World Equity Index Fund (in HKD)</b>										
- Class A	125.3717	111.0537	110.4253	99.4198	-	-	-	-	-	-
- Class I	125.8080	111.2976	110.6629	99.4507	-	-	-	-	-	-
- Class X	125.9764	111.3892	110.7521	99.5010	-	-	-	-	-	-
<b>iShares World Government Bond Index Fund (in HKD)</b>										
- Class A	101.9830	100.0168	102.2705	100.1914	-	-	-	-	-	-
- Class I	102.1994	100.2881	102.4122	100.1922	-	-	-	-	-	-
- Class X	102.2956	100.4043	102.4760	100.1929	-	-	-	-	-	-
<b>China US Dollar Bond Fund (in USD)</b>										
- Class A2 Non-Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged AUD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged CAD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged EUR	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged GBP	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged HKD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged NZD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class A8 Distributing Hedged CNH	-	-	-	-	-	-	-	-	-	-
- Class I	-	-	-	-	-	-	-	-	-	-
- Class X	-	-	-	-	-	-	-	-	-	-
<b>Global Megatrend Allocation Fund ** (in USD)</b>										
- Class A2 Non-Distributing Hedged CNH	-	-	-	-	-	-	-	-	-	-
- Class A2 Non-Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class A9 Distributing Hedged AUD	-	-	-	-	-	-	-	-	-	-
- Class A9 Distributing Hedged CNH	-	-	-	-	-	-	-	-	-	-
- Class A9 Distributing Hedged HKD	-	-	-	-	-	-	-	-	-	-
- Class A9 Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class X	-	-	-	-	-	-	-	-	-	-
<b>Dynamic High Income Fund *** (in USD)</b>										
- Class A2 Non-Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged HKD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class A8 Distributing Hedged CNH	-	-	-	-	-	-	-	-	-	-
- Class X	-	-	-	-	-	-	-	-	-	-
<b>Systematic Global Equity High Income Fund *** (in USD)</b>										
- Class A2 Non-Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing Hedged HKD	-	-	-	-	-	-	-	-	-	-
- Class A6 Distributing USD	-	-	-	-	-	-	-	-	-	-
- Class A8 Distributing Hedged CNH	-	-	-	-	-	-	-	-	-	-
- Class X	-	-	-	-	-	-	-	-	-	-

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# BlackRock Premier Funds (continued)

## Performance Table (unaudited) as at 19 September 2023 (date of termination)

### 2. HIGHEST AND LOWEST NET ASSET VALUE PER UNIT (continued)

	For the Period Ended 19 September 2023 (date of termination)		For the Year Ended 30 September 2022		For the Year Ended 30 September 2021		For the Year Ended 30 September 2020		For the Year Ended 30 September 2019	
	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit
<b>iShares Asia ex-Japan Equity Index Fund*</b> (in HKD)										
- Class A	139.8554	108.8755	162.8334	114.5067	178.8473	135.7395	136.9423	93.6328	130.6448	109.6735
- Class I	115.0915	89.5018	133.3516	94.1011	146.0303	110.6989	111.6261	76.1753	105.8901	88.7279
- Class X	146.4088	113.8106	169.3292	119.6448	185.2213	140.3444	141.4943	96.4875	133.9380	112.1521

	For the Year Ended 30 September 2018		For the Year Ended 30 September 2017		For the Year Ended 30 September 2016		For the Year Ended 30 September 2015		For the Year Ended 30 September 2014	
	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit	Highest Net Asset Value Per Unit	Lowest Net Asset Value Per Unit
<b>iShares Asia ex-Japan Equity Index Fund*</b> (in HKD)										
- Class A	143.4215	120.5742	125.6557	93.3773	103.0864	79.0351	114.2197	84.7920	-	-
- Class I	101.4712	100.5216	-	-	-	-	-	-	-	-
- Class X	146.0514	123.2098	127.7095	94.5196	104.1808	79.5966	114.5662	85.2018	-	-

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

# BlackRock Premier Funds

## Information on exposure arising from financial derivative instruments (unaudited)

For the year ended 30 September 2023

	Gross exposure			Net exposure		
	Highest	Lowest	Average exposure	Highest	Lowest	Average exposure
iShares Hong Kong Equity Index Fund	1.60%	0.02%	0.36%	1.60%	0.02%	0.36%
iShares World Equity Index Fund	6.83%	0.10%	4.13%	6.83%	0.10%	4.13%
iShares World Government Bond Index Fund	757.59%	203.06%	261.37%	2.77%	0.01%	0.80%
China US Dollar Bond Fund	135.80%	42.39%	66.28%	57.71%	36.75%	45.04%
Global Megatrend Allocation Fund **	25.97%	–	11.42%	8.37%	–	7.45%
Dynamic High Income Fund ***	58.91%	–	26.94%	20.41%	–	18.02%
Systematic Global Equity High Income Fund ***	59.78%	–	27.08%	20.15%	–	17.91%

For the period ended 19 September 2023 (date of termination)

	Gross exposure			Net exposure		
	Highest	Lowest	Average exposure	Highest	Lowest	Average exposure
iShares Asia ex-Japan Equity Index Fund *	1.67%	(0.01)%	0.78%	1.67%	–	0.78%

For the year 30 September 2022

	Gross exposure			Net exposure		
	Highest	Lowest	Average exposure	Highest	Lowest	Average exposure
iShares Hong Kong Equity Index Fund	1.27%	0.12%	0.38%	1.27%	0.12%	0.38%
iShares Asia ex-Japan Equity Index Fund*	1.46%	–	0.69%	1.46%	–	0.69%
iShares World Equity Index Fund	6.62%	0.90%	3.52%	6.62%	0.90%	3.52%
iShares World Government Bond Index Fund	4.66%	–	1.17%	638.59%	202.70%	258.72%
China US Dollar Bond Fund	52.01%	36.15%	42.75%	142.56%	38.39%	67.47%
Global Megatrend Allocation Fund **	8.18%	7.12%	7.74%	26.34%	7.56%	12.29%

\* This sub-fund was terminated on 19 September 2023. The figures represented above have been considered for the period from 01 October 2022 to the date of termination.

\*\* This sub-fund was launched on 19 November 2021. The figures represented above have been considered from the date of commencement of operations to 30 September 2022.

\*\*\* These sub-funds were launched on 13 April 2022. The figures represented above have been considered from the date of commencement of operations to 30 September 2023.

# Management and Administration

## **Manager and QFII Holder**

BlackRock Asset Management North Asia Limited  
16th Floor, Champion Tower  
Three Garden Road,  
Central Hong Kong

## **Board of Directors of the Manager**

Rachel Lord  
Belinda Mary Boa  
Susan Wai-lan Chan  
Alexander James Raby  
Sarah Rombom

## **Investment Adviser**

BlackRock Investment Management (UK)  
Limited 12 Throgmorton Avenue  
London EC2N 2DL  
United Kingdom  
(in respect of iShares World Government Bond Index  
Fund and iShares Asia ex-Japan Equity Index Fund,  
iShares Hong Kong Equity Index Fund and iShares  
World Equity Index Fund (with respect to Investment  
management functions only))

BlackRock (Singapore) Limited  
#18-01 Twenty Anson  
20 Anson Road  
Singapore, 079912  
(in respect of iShares World Government Bond Index  
Fund and China US Dollar Bond Fund and iShares Asia  
ex-Japan Equity Index Fund, iShares Hong Kong  
Equity Index Fund, iShares World Equity Index Fund,  
Global Megatrend Allocation Fund and Systematic  
Global Equity High Income Fund (with respect to  
Investment management functions only))

BlackRock Investment Management (Australia) Limited  
Level 37  
Chifley Tower  
2 Chifley Square  
Sydney NSW 2000, Australia  
(in respect of Global Megatrend Allocation Fund,  
Dynamic High Income Fund and Systematic Global  
Equity High Income Fund (with respect to Investment  
management functions only))

BlackRock Japan Co., Ltd  
1-8-3, Marunouchi,  
Chiyoda-ku,  
Tokyo, 100-8217  
Japan  
(in respect of iShares Asia ex-Japan Equity Index  
Fund, iShares Hong Kong Equity Index Fund, iShares  
World Equity Index Fund and iShares World  
Government Bond Index Fund (with respect to  
Investment management functions only))

## **Trustee**

Cititrust Limited  
50th Floor, Champion Tower  
Three Garden Road, Central  
Hong Kong

## **Registrar**

Citicorp Financial Services Limited  
9/F, Citi Tower, One Bay East  
83 Hoi Bun Road, Kwun Tong  
Kowloon, Hong Kong

## **Custodian and Administrator**

Citibank N.A., Hong Kong Branch  
50th Floor, Champion Tower  
Three Garden Road, Central  
Hong Kong

## **QFII Custodian**

Citibank (China) Co., Ltd.  
Citigroup Tower  
35th Floor, No.33 Hua Yuan Shi Qiao Road  
Lu Jia Zui Finance and Trade Area  
Shanghai  
People's Republic of China 200120

## **Legal Advisor**

Deacons  
5th Floor, Alexandra House  
18 Chater Road, Central  
Hong Kong

## **Auditor**

PricewaterhouseCoopers  
22nd Floor, Prince's Building  
10 Chater Road, Central  
Hong Kong



## Want to know more?

[www.blackrock.com/hk](http://www.blackrock.com/hk) | General enquiries: +852 3903-2800 | Fund enquiries: +852 3903-2688

© 2023 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

**BlackRock**  
**貝萊德**

Go paperless. . .   
It's Easy, Economical and Green!  
Go to [www.icsdelivery.com](http://www.icsdelivery.com)