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17th October 2024

To: Shareholders of iShares \$ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (ISIN: IE000W1AURU9); (the “**Sub-Fund**”)

Dear Shareholder,

The Directors of iShares III plc (the “**Company**”) wish to advise you that there will be an enhancement to the Sub-Fund’s benchmark index with effect on or around the 1st November 2024 (the “**Effective Date**”).

The change being made will not have a material adverse effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

A new version of the Company’s prospectus and Key Investor Information Document (KIID) or Key Information Document (KID) as applicable will be published on or as soon as possible after the Effective Date, subject to the

iShares III public limited company
200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.
Directors: William McKechnie (Chair); Ros O’Shea; Deirdre Somers; Padraig Kenny.
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

approval of the Central Bank of Ireland and will be available on www.ishares.com.

Changes to the Sub-Fund's benchmark

The enhancements will aim to improve the current optimization process of the benchmark and minimise the tracking error vs. its parent index, the Bloomberg US Corporate High Yield 3% Issuer Capped Index, while continuing to weight its constituents to exceed the standards for the EU Paris-Aligned benchmark ("PAB"). The standards for PABs are set out in the Commission Delegated Regulation (EU) 2020/1818.

Costs

There is not expected to be any transaction costs borne by the Sub-Fund as a result of the changes.

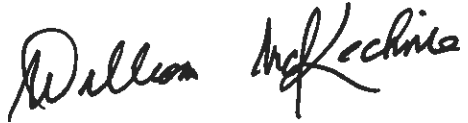
Further information

Please contact info@ishares.com if you have any queries concerning the change to the Company.

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Yours faithfully



Director

for and on behalf of iShares III plc

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