

VOTE SUMMARY REPORT

REPORTING PERIOD: 06/01/2023 to 05/31/2024

Voting Statistics

	Total	Percent
Votable Meetings	45	
Meetings Voted	45	100.00%
Meetings with One or More Votes Against Management	9	20.00%
Votable Ballots	45	
Ballots Voted	45	100.00%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	519		2		521	
Proposals Voted	519	100.00%	2	100.00%	521	100.00%
FOR Votes	507	97.69%	0	0.00%	507	97.31%
AGAINST Votes	12	2.31%	2	100.00%	14	2.69%
ABSTAIN Votes	0	0.00%	0	0.00%	0	0.00%
WITHHOLD Votes	0	0.00%	0	0.00%	0	0.00%
Votes WITH Management	507	97.69%	2	100.00%	509	97.70%
Votes AGAINST Management	12	2.31%	0	0.00%	12	2.30%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

AEON Co., Ltd.

Meeting Date: 05/29/2024

Country: Japan

Ticker: 8267

Record Date: 02/29/2024

Meeting Type: Annual

Primary ISIN: JP3388200002

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Okada, Motoya	Mgmt	For	Against	For	Yes
	<i>Blended Rationale: .</i>					
1.2	Elect Director Yoshida, Akio	Mgmt	For	Against	For	Yes
	<i>Blended Rationale: .</i>					
1.3	Elect Director Habu, Yuki	Mgmt	For	For	For	No
1.4	Elect Director Tsuchiya, Mitsuko	Mgmt	For	For	For	No
1.5	Elect Director Tsukamoto, Takashi	Mgmt	For	Against	For	Yes
1.6	Elect Director Peter Child	Mgmt	For	For	For	No
1.7	Elect Director Carrie Yu	Mgmt	For	For	For	No
1.8	Elect Director Hayashi, Makoto	Mgmt	For	For	For	No
1.9	Elect Director Richard Collasse	Mgmt	For	For	For	No

AEON Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2	Approve Takeover Defense Plan (Poison Pill)	Mgmt	For	Against	Against	No

Blended Rationale: [RJ-M0609-002] AGAINST as there is concern of management entrenchment.

Ajinomoto Co., Inc.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 2802

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3119600009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 37	Mgmt	For	For	For	No
2.1	Elect Director Iwata, Kimie	Mgmt	For	For	For	No
2.2	Elect Director Nakayama, Joji	Mgmt	For	For	For	No
2.3	Elect Director Toki, Atsushi	Mgmt	For	For	For	No
2.4	Elect Director Indo, Mami	Mgmt	For	For	For	No
2.5	Elect Director Hatta, Yoko	Mgmt	For	For	For	No
2.6	Elect Director Scott Trevor Davis	Mgmt	For	For	For	No
2.7	Elect Director Fujie, Taro	Mgmt	For	For	For	No
2.8	Elect Director Shiragami, Hiroshi	Mgmt	For	For	For	No
2.9	Elect Director Sasaki, Tatsuya	Mgmt	For	For	For	No
2.10	Elect Director Saito, Takeshi	Mgmt	For	For	For	No
2.11	Elect Director Matsuzawa, Takumi	Mgmt	For	For	For	No

Asahi Kasei Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 3407

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3111200006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Kobori, Hideki	Mgmt	For	For	For	No
1.2	Elect Director Kudo, Koshiro	Mgmt	For	For	For	No
1.3	Elect Director Kuse, Kazushi	Mgmt	For	For	For	No
1.4	Elect Director Horie, Toshiyasu	Mgmt	For	For	For	No

Asahi Kasei Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.5	Elect Director Ideguchi, Hiroki	Mgmt	For	For	For	No
1.6	Elect Director Kawase, Masatsugu	Mgmt	For	For	For	No
1.7	Elect Director Tatsuoaka, Tsuneyoshi	Mgmt	For	For	For	No
1.8	Elect Director Okamoto, Tsuyoshi	Mgmt	For	For	For	No
1.9	Elect Director Maeda, Yuko	Mgmt	For	For	For	No
1.10	Elect Director Matsuda, Chieko	Mgmt	For	For	For	No
2.1	Appoint Statutory Auditor Magara, Takuya	Mgmt	For	For	For	No
2.2	Appoint Statutory Auditor Ochiai, Yoshikazu	Mgmt	For	For	For	No

Astellas Pharma, Inc.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 4503

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3942400007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Yasukawa, Kenji	Mgmt	For	For	For	No
1.2	Elect Director Okamura, Naoki	Mgmt	For	For	For	No
1.3	Elect Director Sugita, Katsuyoshi	Mgmt	For	For	For	No
1.4	Elect Director Tanaka, Takashi	Mgmt	For	For	For	No
1.5	Elect Director Sakurai, Eriko	Mgmt	For	For	For	No
1.6	Elect Director Miyazaki, Masahiro	Mgmt	For	For	For	No
1.7	Elect Director Ono, Yoichi	Mgmt	For	For	For	No
2	Elect Director and Audit Committee Member Akiyama, Rie	Mgmt	For	For	For	No

Azbil Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 6845

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3937200008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 33.5	Mgmt	For	For	For	No

Azbil Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.1	Elect Director Sone, Hirozumi	Mgmt	For	For	For	No
2.2	Elect Director Yamamoto, Kiyohiro	Mgmt	For	For	For	No
2.3	Elect Director Yokota, Takayuki	Mgmt	For	For	For	No
2.4	Elect Director Katsuta, Hisaya	Mgmt	For	For	For	No
2.5	Elect Director Ito, Takeshi	Mgmt	For	For	For	No
2.6	Elect Director Fujiso, Waka	Mgmt	For	For	For	No
2.7	Elect Director Nagahama, Mitsuhiro	Mgmt	For	For	For	No
2.8	Elect Director Anne Ka Tse Hung	Mgmt	For	For	For	No
2.9	Elect Director Sakuma, Minoru	Mgmt	For	For	For	No
2.10	Elect Director Sato, Fumitoshi	Mgmt	For	For	For	No
2.11	Elect Director Yoshikawa, Shigeaki	Mgmt	For	For	For	No
2.12	Elect Director Miura, Tomoyasu	Mgmt	For	For	For	No

Bridgestone Corp.

Meeting Date: 03/26/2024

Country: Japan

Ticker: 5108

Record Date: 12/31/2023

Meeting Type: Annual

Primary ISIN: JP3830800003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 100	Mgmt	For	For	For	No
2.1	Elect Director Ishibashi, Shuichi	Mgmt	For	For	For	No
2.2	Elect Director Higashi, Masahiro	Mgmt	For	For	For	No
2.3	Elect Director Scott Trevor Davis	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
2.4	Elect Director Okina, Yuri	Mgmt	For	For	For	No
2.5	Elect Director Masuda, Kenichi	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
2.6	Elect Director Yamamoto, Kenzo	Mgmt	For	For	For	No
2.7	Elect Director Shiba, Yojiro	Mgmt	For	For	For	No
2.8	Elect Director Suzuki, Yoko	Mgmt	For	For	For	No
2.9	Elect Director Kobayashi, Yukari	Mgmt	For	For	For	No
2.10	Elect Director Nakajima, Yasuhiro	Mgmt	For	For	For	No
2.11	Elect Director Matsuda, Akira	Mgmt	For	For	For	No
2.12	Elect Director Yoshimi, Tsuyoshi	Mgmt	For	For	For	No

Daifuku Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6383

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3497400006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Amend Articles to Make Technical Changes	Mgmt	For	For	For	No
2.1	Elect Director Geshiro, Hiroshi	Mgmt	For	For	For	No
2.2	Elect Director Sato, Seiji	Mgmt	For	For	For	No
2.3	Elect Director Hayashi, Toshiaki	Mgmt	For	For	For	No
2.4	Elect Director Nobuta, Hiroshi	Mgmt	For	For	For	No
2.5	Elect Director Takubo, Hideaki	Mgmt	For	For	For	No
2.6	Elect Director Ozawa, Yoshiaki	Mgmt	For	For	Against	Yes
<i>Blended Rationale: [RJ-M0201-026] AGAINST affiliated outsiders as the board lacks independence at company listed on Prime section.</i>						
2.7	Elect Director Sakai, Mineo	Mgmt	For	For	For	No
2.8	Elect Director Kato, Kaku	Mgmt	For	For	For	No
2.9	Elect Director Kaneko, Keiko	Mgmt	For	For	For	No
2.10	Elect Director Gideon Franklin	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Wada, Nobuo	Mgmt	For	For	For	No

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 8750

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3476480003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 86	Mgmt	For	For	For	No
2.1	Elect Director Inagaki, Seiji	Mgmt	For	For	For	No
2.2	Elect Director Kikuta, Tetsuya	Mgmt	For	For	For	No
2.3	Elect Director Shoji, Hiroshi	Mgmt	For	For	For	No
2.4	Elect Director Sumino, Toshiaki	Mgmt	For	For	For	No
2.5	Elect Director Sogano, Hidehiko	Mgmt	For	For	For	No
2.6	Elect Director Yamaguchi, Hitoshi	Mgmt	For	For	For	No
2.7	Elect Director Maeda, Koichi	Mgmt	For	For	For	No

Dai-ichi Life Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.8	Elect Director Inoue, Yuriko	Mgmt	For	For	For	No
2.9	Elect Director Shingai, Yasushi	Mgmt	For	For	For	No
2.10	Elect Director Bruce Miller	Mgmt	For	For	For	No

Daiichi Sankyo Co., Ltd.

Meeting Date: 06/19/2023

Country: Japan

Ticker: 4568

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3475350009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 15	Mgmt	For	For	For	No
2.1	Elect Director Manabe, Sunao	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.2	Elect Director Okuzawa, Hiroyuki	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.3	Elect Director Hirashima, Shoji	Mgmt	For	For	For	No
2.4	Elect Director Otsuki, Masahiko	Mgmt	For	For	For	No
2.5	Elect Director Fukuoka, Takashi	Mgmt	For	For	For	No
2.6	Elect Director Kama, Kazuaki	Mgmt	For	For	For	No
2.7	Elect Director Nohara, Sawako	Mgmt	For	For	For	No
2.8	Elect Director Komatsu, Yasuhiro	Mgmt	For	For	For	No
2.9	Elect Director Nishii, Takaaki	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Sato, Kenji	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Arai, Miyuki	Mgmt	For	For	For	No
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For	For	No

DAIKIN INDUSTRIES Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6367

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3481800005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 140	Mgmt	For	For	For	No
2	Amend Articles to Amend Provisions on Number of Statutory Auditors	Mgmt	For	For	For	No
3.1	Elect Director Inoue, Noriyuki	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
3.2	Elect Director Togawa, Masanori	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
3.3	Elect Director Kawada, Tatsuo	Mgmt	For	For	For	No
3.4	Elect Director Makino, Akiji	Mgmt	For	For	For	No
3.5	Elect Director Torii, Shingo	Mgmt	For	For	For	No
3.6	Elect Director Arai, Yuko	Mgmt	For	For	For	No
3.7	Elect Director Tayano, Ken	Mgmt	For	For	For	No
3.8	Elect Director Minaka, Masatsugu	Mgmt	For	For	For	No
3.9	Elect Director Matsuzaki, Takashi	Mgmt	For	For	For	No
3.10	Elect Director Kanwal Jeet Jawa	Mgmt	For	For	For	No
4.1	Appoint Statutory Auditor Kitamoto, Kaeko	Mgmt	For	For	For	No
4.2	Appoint Statutory Auditor Uematsu, Kosei	Mgmt	For	For	For	No
4.3	Appoint Statutory Auditor Tamori, Hisao	Mgmt	For	For	For	No
5	Appoint Alternate Statutory Auditor Ono, Ichiro	Mgmt	For	For	For	No

FANUC Corp.
Meeting Date: 06/29/2023

Country: Japan

Ticker: 6954

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3802400006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 271.64	Mgmt	For	For	For	No
2.1	Elect Director Inaba, Yoshiharu	Mgmt	For	For	For	No
2.2	Elect Director Yamaguchi, Kenji	Mgmt	For	For	For	No
2.3	Elect Director Sasuga, Ryuji	Mgmt	For	For	For	No

FANUC Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.4	Elect Director Michael J. Cicco	Mgmt	For	For	For	No
2.5	Elect Director Yamazaki, Naoko	Mgmt	For	For	For	No
2.6	Elect Director Uozumi, Hiroto	Mgmt	For	For	For	No
2.7	Elect Director Takeda, Yoko	Mgmt	For	For	For	No
3.1	Elect Director and Audit Committee Member Okada, Toshiya	Mgmt	For	For	For	No
3.2	Elect Director and Audit Committee Member Yokoi, Hidetoshi	Mgmt	For	For	For	No
3.3	Elect Director and Audit Committee Member Tomita, Mieko	Mgmt	For	For	For	No
3.4	Elect Director and Audit Committee Member Igashima, Shigeo	Mgmt	For	For	For	No

Fujitsu Ltd.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6702

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3818000006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Tokita, Takahito	Mgmt	For	For	For	No
	<i>Blended Rationale:</i> .					
1.2	Elect Director Furuta, Hidenori	Mgmt	For	For	For	No
	<i>Blended Rationale:</i> .					
1.3	Elect Director Isobe, Takeshi	Mgmt	For	For	For	No
1.4	Elect Director Yamamoto, Masami	Mgmt	For	For	For	No
1.5	Elect Director Mukai, Chiaki	Mgmt	For	For	For	No
1.6	Elect Director Abe, Atsushi	Mgmt	For	For	For	No
1.7	Elect Director Kojo, Yoshiko	Mgmt	For	For	For	No
1.8	Elect Director Sasae, Kenichiro	Mgmt	For	For	For	No
1.9	Elect Director Byron Gill	Mgmt	For	For	For	No
2	Appoint Statutory Auditor Hatsukawa, Koji	Mgmt	For	For	For	No
3	Approve Restricted Stock Plan	Mgmt	For	For	For	No

Hankyu Hanshin Holdings, Inc.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 9042

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3774200004

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, With a Final Dividend of JPY 25	Mgmt	For	For	For	No
2.1	Elect Director Sumi, Kazuo	Mgmt	For	For	For	No
2.2	Elect Director Shimada, Yasuo	Mgmt	For	For	For	No
2.3	Elect Director Endo, Noriko	Mgmt	For	For	For	No
2.4	Elect Director Tsuru, Yuki	Mgmt	For	For	For	No
2.5	Elect Director Kobayashi, Mitsuyoshi	Mgmt	For	For	For	No
2.6	Elect Director Shimatani, Yoshishige	Mgmt	For	For	For	No
2.7	Elect Director Araki, Naoya	Mgmt	For	For	For	No
2.8	Elect Director Kusu, Yusuke	Mgmt	For	For	For	No
3	Elect Alternate Director and Audit Committee Member Tsuru, Yuki	Mgmt	For	For	For	No

Hitachi Construction Machinery Co., Ltd.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6305

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3787000003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Oka, Toshiko	Mgmt	For	For	For	No
1.2	Elect Director Okuhara, Kazushige	Mgmt	For	For	For	No
1.3	Elect Director Kikuchi, Maoko	Mgmt	For	For	For	No
1.4	Elect Director Yamamoto, Toshinori	Mgmt	For	For	For	No
1.5	Elect Director Joseph P. Schmelzeis, Jr	Mgmt	For	For	For	No
1.6	Elect Director Hayama, Takatoshi	Mgmt	For	Against	Against	No
<i>Blended Rationale: [RJ-M0201-031] AGAINST affiliated outsiders at board with three committee structure.</i>						
1.7	Elect Director Moe, Hidemi	Mgmt	For	Against	Against	No
<i>Blended Rationale: [RJ-M0201-031] AGAINST affiliated outsiders at board with three committee structure.</i>						
1.8	Elect Director Shiojima, Keiichiro	Mgmt	For	For	For	No
1.9	Elect Director Senzaki, Masafumi	Mgmt	For	For	For	No
1.10	Elect Director Hirano, Kotaro	Mgmt	For	For	For	No

IBIDEN Co., Ltd.

Meeting Date: 06/15/2023

Country: Japan

Ticker: 4062

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3148800000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Aoki, Takeshi	Mgmt	For	For	For	No
1.2	Elect Director Ikuta, Masahiko	Mgmt	For	For	For	No
1.3	Elect Director Kawashima, Koji	Mgmt	For	For	For	No
1.4	Elect Director Suzuki, Ayumi	Mgmt	For	For	For	No
1.5	Elect Director Yamaguchi, Chiaki	Mgmt	For	For	For	No
1.6	Elect Director Mita, Toshio	Mgmt	For	For	For	No
1.7	Elect Director Asai, Noriko	Mgmt	For	For	For	No
2.1	Elect Director and Audit Committee Member Kuwayama, Yoichi	Mgmt	For	For	For	No
2.2	Elect Director and Audit Committee Member Matsubayashi, Koji	Mgmt	For	For	For	No
2.3	Elect Director and Audit Committee Member Kato, Fumio	Mgmt	For	For	For	No
2.4	Elect Director and Audit Committee Member Horie, Masaki	Mgmt	For	For	For	No
2.5	Elect Director and Audit Committee Member Yabu, Yukiko	Mgmt	For	For	For	No
3	Elect Alternate Director and Audit Committee Member Komori, Shogo	Mgmt	For	For	For	No

JFE Holdings, Inc.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 5411

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3386030005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, With a Final Dividend of JPY 30	Mgmt	For	For	For	No
	<i>Blended Rationale:</i>					
2.1	Elect Director Kakigi, Koji	Mgmt	For	For	For	No
2.2	Elect Director Kitano, Yoshihisa	Mgmt	For	For	For	No
2.3	Elect Director Terahata, Masashi	Mgmt	For	For	For	No
2.4	Elect Director Oshita, Hajime	Mgmt	For	For	For	No
2.5	Elect Director Kobayashi, Toshinori	Mgmt	For	For	For	No

JFE Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.6	Elect Director Yamamoto, Masami	Mgmt	For	For	For	No
2.7	Elect Director Kemori, Nobumasa	Mgmt	For	For	For	No
2.8	Elect Director Ando, Yoshiko	Mgmt	For	For	For	No
3	Approve Alternative Allocation of Income, with No Final Dividend	SH	Against	Against	Against	No

Blended Rationale: [RJ-S0152-002] AGAINST shareholder proposal as the proposed capital policy is inappropriate considering the financial performance of the company.

KDDI Corp.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 9433

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3496400007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 70	Mgmt	For	For	For	No
2	Amend Articles to Amend Business Lines	Mgmt	For	For	For	No
3.1	Elect Director Tanaka, Takashi	Mgmt	For	For	For	No
3.2	Elect Director Takahashi, Makoto	Mgmt	For	For	For	No
3.3	Elect Director Amamiya, Toshitake	Mgmt	For	For	For	No
3.4	Elect Director Yoshimura, Kazuyuki	Mgmt	For	For	For	No
3.5	Elect Director Kuwahara, Yasuaki	Mgmt	For	For	For	No
3.6	Elect Director Matsuda, Hiromichi	Mgmt	For	For	For	No
3.7	Elect Director Yamaguchi, Goro	Mgmt	For	For	Against	Yes
<i>Blended Rationale: [RJ-M0201-026] AGAINST affiliated outsiders as the board lacks independence at company listed on Prime section.</i>						
3.8	Elect Director Yamamoto, Keiji	Mgmt	For	For	Against	Yes
<i>Blended Rationale: [RJ-M0201-026] AGAINST affiliated outsiders as the board lacks independence at company listed on Prime section.</i>						
3.9	Elect Director Goto, Shigeki	Mgmt	For	For	For	No
3.10	Elect Director Tannowa, Tsutomu	Mgmt	For	For	For	No
3.11	Elect Director Okawa, Junko	Mgmt	For	For	For	No
3.12	Elect Director Okumiya, Kyoko	Mgmt	For	For	For	No

Kikkoman Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 2801

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3240400006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 48	Mgmt	For	For	For	No
2.1	Elect Director Mogi, Yuzaburo	Mgmt	For	For	For	No
2.2	Elect Director Horikiri, Noriaki	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
2.3	Elect Director Nakano, Shozaburo	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
2.4	Elect Director Shimada, Masanao	Mgmt	For	For	For	No
2.5	Elect Director Mogi, Osamu	Mgmt	For	For	For	No
2.6	Elect Director Matsuyama, Asahi	Mgmt	For	For	For	No
2.7	Elect Director Kamiyama, Takao	Mgmt	For	For	For	No
2.8	Elect Director Fukui, Toshihiko	Mgmt	For	For	Against	Yes
<i>Blended Rationale: [RJ-M0201-008] AGAINST affiliated outsiders as the board lacks independence despite poison pills. [RJ-M0201-026] AGAINST affiliated outsiders as the board lacks independence at company listed on Prime section.</i>						
2.9	Elect Director Inokuchi, Takeo	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
2.10	Elect Director Iino, Masako	Mgmt	For	For	For	No
2.11	Elect Director Sugiyama, Shinsuke	Mgmt	For	For	For	No
3	Appoint Alternate Statutory Auditor Endo, Kazuyoshi	Mgmt	For	For	For	No

Kubota Corp.

Meeting Date: 03/22/2024

Country: Japan

Ticker: 6326

Record Date: 12/31/2023

Meeting Type: Annual

Primary ISIN: JP3266400005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Kitao, Yuichi	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
1.2	Elect Director Yoshikawa, Masato	Mgmt	For	For	For	No
1.3	Elect Director Watanabe, Dai	Mgmt	For	For	For	No
1.4	Elect Director Kimura, Hiroto	Mgmt	For	For	For	No

Kubota Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.5	Elect Director Yoshioka, Eiji	Mgmt	For	For	For	No
1.6	Elect Director Hanada, Shingo	Mgmt	For	For	For	No
1.7	Elect Director Matsuda, Yuzuru	Mgmt	For	For	For	No
1.8	Elect Director Shintaku, Yutaro	Mgmt	For	For	For	No
1.9	Elect Director Arakane, Kumi	Mgmt	For	For	For	No
1.10	Elect Director Kawana, Koichi	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
2.1	Appoint Statutory Auditor Ito, Kazushi	Mgmt	For	For	For	No
2.2	Appoint Statutory Auditor Yamada, Yuichi	Mgmt	For	For	For	No
3	Appoint Alternate Statutory Auditor Iwamoto, Hogara	Mgmt	For	For	For	No

Kurita Water Industries Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6370

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3270000007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 39	Mgmt	For	For	For	No
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Indemnify Directors	Mgmt	For	For	For	No
3.1	Elect Director Kadota, Michiya	Mgmt	For	For	For	No
3.2	Elect Director Ejiri, Hirohiko	Mgmt	For	For	For	No
3.3	Elect Director Shirode, Shuji	Mgmt	For	For	For	No
3.4	Elect Director Muto, Yukihiko	Mgmt	For	For	For	No
3.5	Elect Director Kobayashi, Kenjiro	Mgmt	For	For	For	No
3.6	Elect Director Tanaka, Keiko	Mgmt	For	For	For	No
3.7	Elect Director Miyazaki, Masahiro	Mgmt	For	For	For	No
3.8	Elect Director Takayama, Yoshiko	Mgmt	For	For	For	No

Kyowa Kirin Co., Ltd.

Meeting Date: 03/22/2024

Country: Japan

Ticker: 4151

Record Date: 12/31/2023

Meeting Type: Annual

Primary ISIN: JP3256000005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 29	Mgmt	For	For	For	No
2.1	Elect Director Miyamoto, Masashi	Mgmt	For	For	For	No
2.2	Elect Director Osawa, Yutaka	Mgmt	For	For	For	No
2.3	Elect Director Yamashita, Takeyoshi	Mgmt	For	For	For	No
2.4	Elect Director Akieda, Shinjiro	Mgmt	For	For	For	No
2.5	Elect Director Morita, Akira	Mgmt	For	For	For	No
2.6	Elect Director Haga, Yuko	Mgmt	For	For	For	No
2.7	Elect Director Oyamada, Takashi	Mgmt	For	For	For	No
2.8	Elect Director Suzuki, Yoshihisa	Mgmt	For	For	For	No
2.9	Elect Director Nakata, Rumiko	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Kobayashi, Hajime	Mgmt	For	Against	Against	No
<i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i>						
4	Approve Performance Share Plan	Mgmt	For	For	For	No

Mitsubishi Chemical Group Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 4188

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3897700005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Jean-Marc Gilson	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
1.2	Elect Director Fujiwara, Ken	Mgmt	For	For	For	No
1.3	Elect Director Glenn H. Fredrickson	Mgmt	For	For	For	No
1.4	Elect Director Fukuda, Nobuo	Mgmt	For	For	For	No
1.5	Elect Director Hashimoto, Takayuki	Mgmt	For	For	For	No
1.6	Elect Director Hodo, Chikatomo	Mgmt	For	For	For	No
1.7	Elect Director Kikuchi, Kiyomi	Mgmt	For	For	For	No
1.8	Elect Director Yamada, Tatsumi	Mgmt	For	For	For	No

Nitto Denko Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6988

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3684000007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 120	Mgmt	For	For	For	No
2.1	Elect Director Takasaki, Hideo	Mgmt	For	For	For	No
2.2	Elect Director Miki, Yosuke	Mgmt	For	For	For	No
2.3	Elect Director Iseyama, Yasuhiro	Mgmt	For	For	For	No
2.4	Elect Director Owaki, Yasuhiro	Mgmt	For	For	For	No
2.5	Elect Director Furuse, Yoichiro	Mgmt	For	For	For	No
2.6	Elect Director Fukuda, Tamio	Mgmt	For	For	For	No
2.7	Elect Director Wong Lai Yong	Mgmt	For	For	For	No
2.8	Elect Director Sawada, Michitaka	Mgmt	For	For	For	No
2.9	Elect Director Yamada, Yasuhiro	Mgmt	For	For	For	No
2.10	Elect Director Eto, Mariko	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Tokuyasu, Shin	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Takayanagi, Toshihiko	Mgmt	For	For	For	No
3.3	Appoint Statutory Auditor Kobashikawa, Yasuko	Mgmt	For	For	For	No

Nomura Research Institute Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 4307

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3762800005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Konomoto, Shingo	Mgmt	For	For	For	No
1.2	Elect Director Fukami, Yasuo	Mgmt	For	For	For	No
1.3	Elect Director Akatsuka, Yo	Mgmt	For	For	For	No
1.4	Elect Director Ebato, Ken	Mgmt	For	For	For	No
1.5	Elect Director Anzai, Hidenori	Mgmt	For	For	For	No
1.6	Elect Director Tateno, Shuji	Mgmt	For	For	For	No
1.7	Elect Director Sakata, Shinoi	Mgmt	For	For	For	No

Nomura Research Institute Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.8	Elect Director Ohashi, Tetsuji	Mgmt	For	For	For	No
1.9	Elect Director Kobori, Hideki	Mgmt	For	For	For	No
2	Appoint Statutory Auditor Inada, Yoichi	Mgmt	For	For	For	No

OMRON Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 6645

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3197800000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 49	Mgmt	For	For	For	No
2.1	Elect Director Yamada, Yoshihito	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.2	Elect Director Tsujinaga, Junta	Mgmt	For	For	For	No
2.3	Elect Director Miyata, Kiichiro	Mgmt	For	For	For	No
2.4	Elect Director Tomita, Masahiko	Mgmt	For	For	For	No
2.5	Elect Director Yukumoto, Shizuto	Mgmt	For	For	For	No
2.6	Elect Director Kamigama, Takehiro	Mgmt	For	For	For	No
2.7	Elect Director Kobayashi, Izumi	Mgmt	For	For	For	No
2.8	Elect Director Suzuki, Yoshihisa	Mgmt	For	For	For	No
3	Appoint Statutory Auditor Hosoi, Toshio	Mgmt	For	For	For	No
4	Appoint Alternate Statutory Auditor Watanabe, Toru	Mgmt	For	For	For	No

ORIX Corp.

Meeting Date: 06/22/2023

Country: Japan

Ticker: 8591

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3200450009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Inoue, Makoto	Mgmt	For	For	For	No
1.2	Elect Director Irie, Shuji	Mgmt	For	For	For	No
1.3	Elect Director Matsuzaki, Satoru	Mgmt	For	For	For	No

ORIX Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.4	Elect Director Stan Koyanagi	Mgmt	For	For	For	No
1.5	Elect Director Mikami, Yasuaki	Mgmt	For	For	For	No
1.6	Elect Director Michael Cusumano	Mgmt	For	For	For	No
1.7	Elect Director Akiyama, Sakie	Mgmt	For	For	For	No
1.8	Elect Director Watanabe, Hiroshi	Mgmt	For	For	For	No
1.9	Elect Director Sekine, Aiko	Mgmt	For	For	For	No
1.10	Elect Director Hodo, Chikatomo	Mgmt	For	For	For	No
1.11	Elect Director Yanagawa, Noriyuki	Mgmt	For	For	For	No
2	Remove Incumbent Director Irie, Shuji	SH	Against	Against	Against	No

Blended Rationale: [RJ-S0214-002] AGAINST shareholder proposal as the Director / Statutory Auditor is suitable for the board of directors / corporate auditors.

Panasonic Holdings Corp.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6752

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3866800000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Tsuga, Kazuhiro	Mgmt	For	For	For	No
1.2	Elect Director Kusumi, Yuki	Mgmt	For	For	For	No
1.3	Elect Director Homma, Tetsuro	Mgmt	For	For	For	No
1.4	Elect Director Sato, Mototsugu	Mgmt	For	For	For	No
1.5	Elect Director Umeda, Hirokazu	Mgmt	For	For	For	No
1.6	Elect Director Matsui, Shinobu	Mgmt	For	For	For	No
1.7	Elect Director Noji, Kunio	Mgmt	For	For	For	No
1.8	Elect Director Sawada, Michitaka	Mgmt	For	For	For	No
1.9	Elect Director Toyama, Kazuhiko	Mgmt	For	For	For	No
1.10	Elect Director Tsutsui, Yoshinobu	Mgmt	For	For	For	No
1.11	Elect Director Miyabe, Yoshiyuki	Mgmt	For	For	For	No
1.12	Elect Director Shotoku, Ayako	Mgmt	For	For	For	No
1.13	Elect Director Nishiyama, Keita	Mgmt	For	For	For	No
2	Appoint Statutory Auditor Baba, Hidetoshi	Mgmt	For	For	For	No
3	Approve Restricted Stock Plan	Mgmt	For	For	For	No

Panasonic Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
4	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For	For	No

Rakuten Group, Inc.

Meeting Date: 03/28/2024

Country: Japan

Ticker: 4755

Record Date: 12/31/2023

Meeting Type: Annual

Primary ISIN: JP3967200001

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Amend Articles to Create Bond-Type Class Shares - Amend Business Lines	Mgmt	For	For	For	No
2.1	Elect Director Mikitani, Hiroshi	Mgmt	For	Against	For	Yes
<i>Blended Rationale: .</i>						
2.2	Elect Director Hosaka, Masayuki	Mgmt	For	For	For	No
2.3	Elect Director Hyakuno, Kentaro	Mgmt	For	For	For	No
2.4	Elect Director Takeda, Kazunori	Mgmt	For	For	For	No
2.5	Elect Director Hirose, Kenji	Mgmt	For	For	For	No
2.6	Elect Director Ando, Takaharu	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
2.7	Elect Director Sarah J. M. Whitley	Mgmt	For	For	For	No
2.8	Elect Director Tsedal Neeley	Mgmt	For	For	For	No
2.9	Elect Director Charles B. Baxter	Mgmt	For	For	Against	Yes
<i>Blended Rationale: [RJ-M0201-006] AGAINST affiliated outsiders as the board lacks independence in face of major blockholders.[RJ-M0201-026] AGAINST affiliated outsiders as the board lacks independence at company listed on Prime section.</i>						
2.10	Elect Director Habuka, Shigeki	Mgmt	For	For	For	No
2.11	Elect Director Mitachi, Takashi	Mgmt	For	For	For	No
2.12	Elect Director Murai, Jun	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
3.1	Appoint Statutory Auditor Yamaguchi, Katsuyuki	Mgmt	For	For	Against	Yes
<i>Blended Rationale: [RJ-M0280-001] AGAINST affiliated outsiders.</i>						
3.2	Appoint Statutory Auditor Nakamura, Futoshi	Mgmt	For	For	For	No

Recruit Holdings Co., Ltd.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 6098

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3970300004

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Minegishi, Masumi	Mgmt	For	For	For	No
1.2	Elect Director Idekoba, Hisayuki	Mgmt	For	For	For	No
1.3	Elect Director Senaha, Ayano	Mgmt	For	For	For	No
1.4	Elect Director Rony Kahan	Mgmt	For	For	For	No
1.5	Elect Director Izumiya, Naoki	Mgmt	For	For	For	No
1.6	Elect Director Totoki, Hiroki	Mgmt	For	For	For	No
1.7	Elect Director Honda, Keiko	Mgmt	For	For	For	No
1.8	Elect Director Katrina Lake	Mgmt	For	For	For	No
2	Appoint Alternate Statutory Auditor Tanaka, Miho	Mgmt	For	For	For	No
3	Approve Compensation Ceiling for Directors	Mgmt	For	For	For	No

Renesas Electronics Corp.

Meeting Date: 03/26/2024

Country: Japan

Ticker: 6723

Record Date: 12/31/2023

Meeting Type: Annual

Primary ISIN: JP3164720009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 28	Mgmt	For	For	For	No
2	Amend Articles to Authorize Board to Determine Income Allocation - Establish Record Dates for Quarterly Dividends	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
3	Amend Articles to Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings	Mgmt	For	For	For	No
4.1	Elect Director Shibata, Hidetoshi	Mgmt	For	For	For	No
4.2	Elect Director Iwasaki, Jiro	Mgmt	For	For	For	No
4.3	Elect Director Selena Loh Lacroix	Mgmt	For	For	For	No
4.4	Elect Director Yamamoto, Noboru	Mgmt	For	For	For	No
4.5	Elect Director Hirano, Takuya	Mgmt	For	For	For	No

Renesas Electronics Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
4.6	Elect Director Mizuno, Tomoko	Mgmt	For	For	For	No

SG Holdings Co., Ltd.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 9143

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3162770006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Kuriwada, Eiichi	Mgmt	For	For	For	No
1.2	Elect Director Matsumoto, Hidekazu	Mgmt	For	For	For	No
1.3	Elect Director Motomura, Masahide	Mgmt	For	For	For	No
1.4	Elect Director Kawanago, Katsuhiro	Mgmt	For	For	For	No
1.5	Elect Director Sasamori, Kimiaki	Mgmt	For	For	For	No
1.6	Elect Director Takaoka, Mika	Mgmt	For	For	For	No
1.7	Elect Director Sagisaka, Osami	Mgmt	For	For	For	No
1.8	Elect Director Akiyama, Masato	Mgmt	For	For	For	No
2	Appoint Statutory Auditor Niimoto, Tomonari	Mgmt	For	For	For	No

SoftBank Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 9434

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3732000009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Amend Articles to Create Bond-type Class Shares	Mgmt	For	For	For	No
2.1	Elect Director Miyauchi, Ken	Mgmt	For	For	For	No
2.2	Elect Director Miyakawa, Junichi	Mgmt	For	For	For	No
2.3	Elect Director Shimba, Jun	Mgmt	For	For	For	No
2.4	Elect Director Imai, Yasuyuki	Mgmt	For	For	For	No
2.5	Elect Director Fujihara, Kazuhiko	Mgmt	For	For	For	No
2.6	Elect Director Son, Masayoshi	Mgmt	For	For	For	No
2.7	Elect Director Horiba, Atsushi	Mgmt	For	For	For	No

SoftBank Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.8	Elect Director Kamigama, Takehiro	Mgmt	For	For	For	No
2.9	Elect Director Oki, Kazuaki	Mgmt	For	For	For	No
2.10	Elect Director Uemura, Kyoko	Mgmt	For	For	For	No
2.11	Elect Director Koshi, Naomi	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Shimagami, Eiji	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Kojima, Shuji	Mgmt	For	Against	For	Yes
3.3	Appoint Statutory Auditor Kimiwada, Kazuko	Mgmt	For	For	For	No
4	Appoint Alternate Statutory Auditor Nakajima, Yasuhiro	Mgmt	For	For	For	No

Sompo Holdings, Inc.

Meeting Date: 06/26/2023

Country: Japan

Ticker: 8630

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3165000005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 130	Mgmt	For	For	For	No
2.1	Elect Director Sakurada, Kengo	Mgmt	For	Against	For	Yes
2.2	Elect Director Okumura, Mikio	Mgmt	For	Against	For	Yes
2.3	Elect Director Scott Trevor Davis	Mgmt	For	For	For	No
2.4	Elect Director Endo, Isao	Mgmt	For	For	For	No
2.5	Elect Director Higashi, Kazuhiro	Mgmt	For	For	For	No
2.6	Elect Director Nawa, Takashi	Mgmt	For	For	For	No
2.7	Elect Director Shibata, Misuzu	Mgmt	For	For	For	No
2.8	Elect Director Yamada, Meyumi	Mgmt	For	For	For	No
2.9	Elect Director Ito, Kumi	Mgmt	For	For	For	No
2.10	Elect Director Waga, Masayuki	Mgmt	For	For	For	No
2.11	Elect Director Kajikawa, Toru	Mgmt	For	For	For	No
2.12	Elect Director Kasai, Satoshi	Mgmt	For	For	For	No

Sony Group Corp.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 6758

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3435000009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Yoshida, Kenichiro	Mgmt	For	For	For	No
1.2	Elect Director Totoki, Hiroki	Mgmt	For	For	For	No
1.3	Elect Director Hatanaka, Yoshihiko	Mgmt	For	For	For	No
1.4	Elect Director Oka, Toshiko	Mgmt	For	For	For	No
1.5	Elect Director Akiyama, Sakie	Mgmt	For	For	For	No
1.6	Elect Director Wendy Becker	Mgmt	For	For	For	No
1.7	Elect Director Kishigami, Keiko	Mgmt	For	For	For	No
1.8	Elect Director Joseph A. Kraft Jr	Mgmt	For	For	For	No
1.9	Elect Director Neil Hunt	Mgmt	For	For	For	No
1.10	Elect Director William Morrow	Mgmt	For	For	For	No
2	Approve Stock Option Plan	Mgmt	For	For	For	No

Sumitomo Chemical Co., Ltd.

Meeting Date: 06/21/2023

Country: Japan

Ticker: 4005

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3401400001

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Tokura, Masakazu	Mgmt	For	For	For	No
1.2	Elect Director Iwata, Keichi	Mgmt	For	For	For	No
1.3	Elect Director Matsui, Masaki	Mgmt	For	For	For	No
1.4	Elect Director Mito, Nobuaki	Mgmt	For	For	For	No
1.5	Elect Director Ueda, Hiroshi	Mgmt	For	For	For	No
1.6	Elect Director Niinuma, Hiroshi	Mgmt	For	For	For	No
1.7	Elect Director Sakai, Motoyuki	Mgmt	For	For	For	No
1.8	Elect Director Takeuchi, Seiji	Mgmt	For	For	For	No
1.9	Elect Director Tomono, Hiroshi	Mgmt	For	For	For	No
1.10	Elect Director Ito, Motoshige	Mgmt	For	For	For	No
1.11	Elect Director Muraki, Atsuko	Mgmt	For	For	For	No
1.12	Elect Director Ichikawa, Akira	Mgmt	For	For	For	No

Sumitomo Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.1	Appoint Statutory Auditor Nozaki, Kunio	Mgmt	For	For	For	No
2.2	Appoint Statutory Auditor Nishi, Hironobu	Mgmt	For	For	For	No
2.3	Appoint Statutory Auditor Kato, Yoshitaka	Mgmt	For	For	For	No

Sysmex Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 6869

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3351100007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, With a Final Dividend of JPY 42	Mgmt	For	For	For	No
2.1	Elect Director Ietsugu, Hisashi	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.2	Elect Director Asano, Kaoru	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.3	Elect Director Tachibana, Kenji	Mgmt	For	For	For	No
2.4	Elect Director Matsui, Iwane	Mgmt	For	For	For	No
2.5	Elect Director Yoshida, Tomokazu	Mgmt	For	For	For	No
2.6	Elect Director Ono, Takashi	Mgmt	For	For	For	No
2.7	Elect Director Takahashi, Masayo	Mgmt	For	For	Against	Yes
	<i>Blended Rationale: [RJ-M0201-028] AGAINST affiliated outsiders at board with audit committee structure.[RJ-M0201-033] AGAINST directors responsible for board composition as the board lacks gender diversity.</i>					
2.8	Elect Director Ota, Kazuo	Mgmt	For	For	For	No
2.9	Elect Director Fukumoto, Hidekazu	Mgmt	For	For	For	No
3	Elect Alternate Director and Audit Committee Member Onishi, Koichi	Mgmt	For	For	For	No

Terumo Corp.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 4543

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3546800008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 21	Mgmt	For	For	For	No
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	For	For	No
3.1	Elect Director Takagi, Toshiaki	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
3.2	Elect Director Sato, Shinjiro	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
3.3	Elect Director Hatano, Shoji	Mgmt	For	For	For	No
3.4	Elect Director Hirose, Kazunori	Mgmt	For	For	For	No
3.5	Elect Director Kunimoto, Norimasa	Mgmt	For	For	For	No
3.6	Elect Director Kuroda, Yukiko	Mgmt	For	For	For	No
3.7	Elect Director Nishi, Hidenori	Mgmt	For	For	Against	Yes
<i>Blended Rationale: RJ-M0201-033] AGAINST directors responsible for board composition as the board lacks gender diversity.</i>						
3.8	Elect Director Ozawa, Keiia	Mgmt	For	For	For	No
<i>Blended Rationale: .</i>						
4.1	Elect Director and Audit Committee Member Shibazaki, Takanori	Mgmt	For	For	For	No
4.2	Elect Director and Audit Committee Member Nakamura, Masaichi	Mgmt	For	For	For	No
4.3	Elect Director and Audit Committee Member Uno, Soichiro	Mgmt	For	For	For	No
5	Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	Mgmt	For	For	For	No

Tokyo Electron Ltd.

Meeting Date: 06/20/2023

Country: Japan

Ticker: 8035

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3571400005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Kawai, Toshiki	Mgmt	For	For	For	No
1.2	Elect Director Sasaki, Sadao	Mgmt	For	For	For	No
1.3	Elect Director Nunokawa, Yoshikazu	Mgmt	For	For	For	No
1.4	Elect Director Sasaki, Michio	Mgmt	For	For	For	No

Tokyo Electron Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.5	Elect Director Eda, Makiko	Mgmt	For	For	For	No
	<i>Blended Rationale:</i> .					
1.6	Elect Director Ichikawa, Sachiko	Mgmt	For	For	For	No
2.1	Appoint Statutory Auditor Tahara, Kazushi	Mgmt	For	For	For	No
2.2	Appoint Statutory Auditor Nanasawa, Yutaka	Mgmt	For	For	For	No
3	Approve Annual Bonus	Mgmt	For	For	For	No
4	Approve Deep Discount Stock Option Plan	Mgmt	For	For	For	No
5	Approve Deep Discount Stock Option Plan	Mgmt	For	For	For	No

Tokyu Corp.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 9005

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3574200006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	Mgmt	For	For	For	No
2.1	Elect Director Nomoto, Hirofumi	Mgmt	For	Against	For	Yes
	<i>Blended Rationale:</i> .					
2.2	Elect Director Takahashi, Kazuo	Mgmt	For	Against	For	Yes
2.3	Elect Director Horie, Masahiro	Mgmt	For	For	For	No
	<i>Blended Rationale:</i> .					
2.4	Elect Director Fujiwara, Hirohisa	Mgmt	For	For	For	No
2.5	Elect Director Takahashi, Toshiyuki	Mgmt	For	For	For	No
2.6	Elect Director Hamana, Setsu	Mgmt	For	For	For	No
2.7	Elect Director Kanazashi, Kiyoshi	Mgmt	For	For	For	No
2.8	Elect Director Shimada, Kunio	Mgmt	For	For	For	No
2.9	Elect Director Kanise, Reiko	Mgmt	For	For	For	No
2.10	Elect Director Miyazaki, Midori	Mgmt	For	For	For	No
2.11	Elect Director Shimizu, Hiroshi	Mgmt	For	For	For	No
	<i>Blended Rationale:</i> .					
3	Appoint Alternate Statutory Auditor Matsumoto, Taku	Mgmt	For	For	For	No

Toray Industries, Inc.

Meeting Date: 06/27/2023

Country: Japan

Ticker: 3402

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3621000003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 9	Mgmt	For	For	For	No
2.1	Elect Director Nikkaku, Akihiro	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.2	Elect Director Oya, Mitsuo	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.3	Elect Director Hagiwara, Satoru	Mgmt	For	For	For	No
2.4	Elect Director Adachi, Kazuyuki	Mgmt	For	For	For	No
2.5	Elect Director Shuto, Kazuhiko	Mgmt	For	For	For	No
2.6	Elect Director Tsunekawa, Tetsuya	Mgmt	For	For	For	No
2.7	Elect Director Okamoto, Masahiko	Mgmt	For	For	For	No
2.8	Elect Director Yoshiyama, Takashi	Mgmt	For	For	For	No
2.9	Elect Director Ito, Kunio	Mgmt	For	For	For	No
2.10	Elect Director Noyori, Ryoji	Mgmt	For	For	For	No
2.11	Elect Director Kaminaga, Susumu	Mgmt	For	For	For	No
2.12	Elect Director Futagawa, Kazuo	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.13	Elect Director Harayama, Yuko	Mgmt	For	For	For	No
3.1	Appoint Statutory Auditor Hirabayashi, Hideki	Mgmt	For	For	For	No
3.2	Appoint Statutory Auditor Tanaka, Yoshiyuki	Mgmt	For	For	For	No
3.3	Appoint Statutory Auditor Kumasaka, Hiroyuki	Mgmt	For	For	For	No
3.4	Appoint Statutory Auditor Takabe, Makiko	Mgmt	For	For	For	No
3.5	Appoint Statutory Auditor Ogino, Kojo	Mgmt	For	Against	For	Yes
4	Approve Annual Bonus	Mgmt	For	For	For	No

Unicharm Corp.

Meeting Date: 03/27/2024

Country: Japan

Ticker: 8113

Record Date: 12/31/2023

Meeting Type: Annual

Primary ISIN: JP3951600000

Unicharm Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Takahara, Takahisa	Mgmt	For	For	For	No
	<i>Blended Rationale:</i> .					
1.2	Elect Director Hikosaka, Toshifumi	Mgmt	For	For	For	No
1.3	Elect Director Takaku, Kenji	Mgmt	For	For	For	No

Yamaha Corp.

Meeting Date: 06/23/2023

Country: Japan

Ticker: 7951

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3942600002

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 33	Mgmt	For	For	For	No
2.1	Elect Director Nakata, Takuya	Mgmt	For	For	For	No
2.2	Elect Director Yamahata, Satoshi	Mgmt	For	For	For	No
2.3	Elect Director Hidaka, Yoshihiro	Mgmt	For	For	For	No
2.4	Elect Director Fujitsuka, Mikio	Mgmt	For	For	For	No
2.5	Elect Director Paul Candland	Mgmt	For	For	For	No
2.6	Elect Director Shinohara, Hiromichi	Mgmt	For	For	For	No
2.7	Elect Director Yoshizawa, Naoko	Mgmt	For	For	For	No
2.8	Elect Director Ebata, Naho	Mgmt	For	For	For	No

Yamaha Motor Co., Ltd.

Meeting Date: 03/21/2024

Country: Japan

Ticker: 7272

Record Date: 12/31/2023

Meeting Type: Annual

Primary ISIN: JP3942800008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Approve Allocation of Income, with a Final Dividend of JPY 72.5	Mgmt	For	For	For	No
2.1	Elect Director Watanabe, Katsuaki	Mgmt	For	For	For	No
2.2	Elect Director Hidaka, Yoshihiro	Mgmt	For	For	For	No

Yamaha Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.3	Elect Director Maruyama, Heiji	Mgmt	For	For	For	No
2.4	Elect Director Matsuyama, Satohiko	Mgmt	For	For	For	No
2.5	Elect Director Shitara, Motofumi	Mgmt	For	For	For	No
2.6	Elect Director Nakata, Takuya	Mgmt	For	For	For	No
2.7	Elect Director Tashiro, Yuko	Mgmt	For	For	For	No
2.8	Elect Director Ohashi, Tetsuji	Mgmt	For	For	For	No
2.9	Elect Director Jin Song Montesano	Mgmt	For	For	For	No
2.10	Elect Director Masui, Keiji	Mgmt	For	For	For	No

YASKAWA Electric Corp.

Meeting Date: 05/29/2024

Country: Japan

Ticker: 6506

Record Date: 02/29/2024

Meeting Type: Annual

Primary ISIN: JP3932000007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1.1	Elect Director Ogasawara, Hiroshi	Mgmt	For	For	For	No
1.2	Elect Director Ogawa, Masahiro	Mgmt	For	For	For	No
1.3	Elect Director Murakami, Shuji	Mgmt	For	For	For	No
1.4	Elect Director Morikawa, Yasuhiko	Mgmt	For	For	For	No

Z Holdings Corp.

Meeting Date: 06/16/2023

Country: Japan

Ticker: 4689

Record Date: 03/31/2023

Meeting Type: Annual

Primary ISIN: JP3933800009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
1	Amend Articles to Change Company Name - Amend Business Lines	Mgmt	For	For	For	No
2.1	Elect Director Kawabe, Kentaro	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.2	Elect Director Idezawa, Takeshi	Mgmt	For	For	For	No
	<i>Blended Rationale: .</i>					
2.3	Elect Director Jungho Shin	Mgmt	For	For	For	No
2.4	Elect Director Ozawa, Takao	Mgmt	For	For	For	No

Z Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction	Vote Against ISS
2.5	Elect Director Masuda, Jun	Mgmt	For	For	For	No
2.6	Elect Director Oketani, Taku	Mgmt	For	For	For	No
3	Elect Director and Audit Committee Member Usumi, Yoshio	Mgmt	For	For	For	No