

BlackRock[®]

Interim report and unaudited financial statements

BlackRock Index Selection Fund

For the financial period ended 30 November 2022

NM0223U-2714737-1/321

BLACKROCK INDEX SELECTION FUND

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

BLACKROCK INDEX SELECTION FUND

GENERAL INFORMATION

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Enda McMahon (Irish)^{2/3}
Justin Mealy (Irish)^{2/3}
Adele Spillane (Irish)^{2/3}
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⁴In respect of the currency hedged share classes of certain funds only.

⁵In respect of certain Funds only.

BLACKROCK INDEX SELECTION FUND

GENERAL INFORMATION (continued)

For Swiss investors: The prospectus of the Entity, Trust Deed, the Key Investor Information Documents (“KIID”), the latest annual report and audited financial statements and interim report and unaudited financial statements, as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1504.

BLACKROCK INDEX SELECTION FUND

BACKGROUND

BlackRock Index Selection Fund (the “Entity”) is an open-ended unit trust established on 27 February 1996 as an umbrella fund under the laws of Ireland. The Entity was constituted by the Trust Deed dated 27 February 1996 between BlackRock Asset Management Ireland Limited (the “Manager”) and J.P. Morgan SE - Dublin Branch (the “Trustee”) and is governed by an amended and restated Trust Deed dated 4 December 2009 and any deeds supplemental thereto. The Entity is authorised as a unit trust with segregated liability between the funds pursuant to the Unit Trusts Act, 1990 (the “Act”). The Entity is authorised and supervised by the Central Bank of Ireland (“CBI”) pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is constituted as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The units of each Fund may be grouped into different classes of units (each a “unit class”). Each Fund will represent a separate portfolio of assets and may consist of one or more unit classes. Each unit class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of units will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus and supplement. The assets of each Fund shall belong exclusively to that Fund, shall be segregated from the assets of other Funds, shall not be used to discharge directly or indirectly the liabilities of or claims against any other Fund and shall not be available for any such purpose.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable units” shall be deemed to mean redeemable participating units when Fund units are classified as financial liabilities. The term “Directors” means the directors of the Manager.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus and supplement.

Fund details

The Entity had 15 Funds in operation as at 30 November 2022.

Changes to the Entity during the financial period

On 1 June 2022, Rosemary Quinlan was appointed as the Chair of the Manager and Graham Bamping was appointed as a non-executive Director of the Manager.

On 30 June 2022, Eimear Martin resigned as a non-executive Director of the Manager.

On 25 July 2022, an updated prospectus was issued for the Entity to incorporate the following:

- Updates to Directors information.
- Updates on sustainability factors (“PAIs”) with respect to SFDR.
- Updates to the EU Taxonomy regulations.

On 25 July 2022, an updated supplement was issued for BlackRock Market Advantage Strategy Fund to incorporate the following:

- Updates to Directors information.
- Information around the name change of the Trustee from J.P. Morgan bank (Ireland) to J.P. Morgan SE – Dublin Branch.

On 31 July 2022, Barry O’Dwyer resigned as an executive Director of the Manager.

On 30 September 2022, the Singapore Dollar D Accumulating Class was launched for the iShares Developed World Index Fund (IE) and the iShares US Index Fund (IE).

On 11 October 2022, the Class B GBP Acc Units were fully redeemed for the BlackRock Market Advantage Strategy Fund.

On 14 October 2022, the Sterling Flexible Accumulating Class were fully redeemed for the iShares Edge EM Fundamental Weighted Index Fund (IE).

COVID-19

The impact of the coronavirus outbreak was profound across all aspects of society. In developed economies, it is clear that the worst of the impact is now over. However, there is an expectation that seasonal peaks and new variants could give rise to renewed travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery and supply chain disruptions which will create ongoing challenges. Widescale and comprehensive vaccination programmes have been put in place in many countries which have had a positive effect. Nevertheless, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this in turn may continue to impact investments held by the Entity.

Russia-Ukraine conflict

Certain financial markets have fallen due primarily to geo-political tensions arising from Russia’s invasion of Ukraine and the impact of the subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. The Board and the Investment Manager continue to monitor investment performance in line with the Funds’ investment objectives, and the operations of the Funds and the publication of NAV are continuing. Additional information on the Funds’ performance and a global economic overview for key financial markets are included in the Investment Manager’s report.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT

Investment objective

BlackRock Market Advantage Strategy Fund

The investment objective of the Fund is to seek to provide a total return, taking into account both capital and income returns over the long-term. This objective will be effected through strategic exposure to multiple asset classes which, through diversification, is expected to generate growth with comparatively lower risk than exposure to worldwide equities alone.

iShares Developed Real Estate Index Fund (IE)

The investment objective of the Fund is to provide unitholders with a total return, taking into account both capital and income returns, which reflects the total return of the FTSE EPRA/NAREIT Developed Index, the Fund's Benchmark Index.

iShares Developed World ESG Screened Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the developed world equity markets excluding companies that are involved in or generate a majority of their revenue and income from activities that may have a detrimental impact from the environmental, social and governance ("ESG") perspective.

iShares Developed World Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the developed world equity markets.

iShares Edge EM Fundamental Weighted Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the global emerging equity market.

iShares Emerging Market Screened Equity Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the global emerging equity markets excluding companies that are involved in or generate a majority of their revenue and income from activities that may have a detrimental impact from the environmental, social and governance ("ESG") perspective.

iShares Emerging Markets Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the global emerging equity market.

iShares EMU Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the European Economic and Monetary Union (the "EMU").

iShares Europe ex-UK Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in Europe apart from the UK.

iShares Europe Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the European equity market.

iShares Japan Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in Japan.

iShares North America Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the United States and Canada.

iShares Pacific Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the Pacific Rim, excluding Japan.

iShares UK Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the UK.

iShares US Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the United States.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach

The following table outlines the investment management approach adopted for each Fund.

Fund name	Benchmark index/Performance measure	Investment management approach
BlackRock Market Advantage Strategy Fund ¹	N/A	Active
iShares Developed Real Estate Index Fund (IE)	FTSE EPRA/NAREIT Developed Index	Index tracking - replicating
iShares Developed World ESG Screened Index Fund (IE)	MSCI World ESG Screened Index	Index tracking - non-replicating
iShares Developed World Index Fund (IE)	MSCI World Index	Index tracking - replicating
iShares Edge EM Fundamental Weighted Index Fund (IE)	FTSE RAFI Emerging Index - QSR	Index tracking - non-replicating
iShares Emerging Market Screened Equity Index Fund (IE)	MSCI Emerging Markets ex Select Controversies Index	Index tracking - non-replicating
iShares Emerging Markets Index Fund (IE)	MSCI Emerging Markets Index	Index tracking - non-replicating
iShares EMU Index Fund (IE)	MSCI EMU Index	Index tracking - replicating
iShares Europe ex-UK Index Fund (IE)	MSCI Europe ex-UK Index	Index tracking - replicating
iShares Europe Index Fund (IE)	MSCI Europe Index	Index tracking - replicating
iShares Japan Index Fund (IE)	MSCI Japan Index	Index tracking - replicating
iShares North America Index Fund (IE)	MSCI North America Index	Index tracking - replicating
iShares Pacific Index Fund (IE)	MSCI Pacific ex-Japan Index	Index tracking - replicating
iShares UK Index Fund (IE)	MSCI UK Index	Index tracking - replicating
iShares US Index Fund (IE)	S&P 500 Index	Index tracking - non-replicating

¹No performance measure is calculated for this Fund.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Performance summary and tracking error

The following tables compare the realised Fund performance against the performance of the relevant benchmark index/performance measure during the financial period ended 30 November 2022. It also discloses the anticipated tracking error of the index tracking Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 30 November 2022.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees, which has been selected as a representative unit class. The primary unit class represents the class of unit invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary unit class, unless otherwise stated. Performance returns for any other unit class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the prospectus.
- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 30 November 2022.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund name	Fund return %	Performance Measure %	TER %
BlackRock Market Advantage Strategy Fund - Class A GBP Acc Units	(7.63)	n/a	0.13 ¹

¹TER disclosed is the synthetic TER in line with Swiss Funds & Asset Management Association ("SFAMA") requirements.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark Index %	TER %	Anticipated tracking error %	Realised tracking error %
iShares Developed Real Estate Index Fund (IE) - US Dollar Flexible Accumulating Class	(11.28)	(11.26)	0.02	Up to 0.20	0.18
iShares Developed World ESG Screened Index Fund (IE) - Sterling Flexible Distributing Class	(2.01)	(2.03)	0.02	Up to 0.25	0.08
iShares Developed World Index Fund (IE) - US Dollar Flexible Accumulating Class	(1.75)	(1.77)	0.01	Up to 0.10	0.04
iShares Edge EM Fundamental Weighted Index Fund (IE) - Sterling Institutional Accumulating Class	0.78	(0.09)	0.78	Up to 0.70	2.46
iShares Emerging Market Screened Equity Index Fund (IE) - US Dollar D Accumulating Class	(8.70)	(8.51)	0.49	Up to 0.60	0.92
iShares Emerging Markets Index Fund (IE) - Sterling Flexible Accumulating Class	(3.31)	(2.80)	0.08	Up to 0.60	0.66
iShares EMU Index Fund (IE) - Euro Flexible Accumulating Class	1.46	1.37	0.15	Up to 0.20	0.21
iShares Europe ex-UK Index Fund (IE) - Euro Flexible Accumulating Class	0.83	0.72	0.02	Up to 0.25	0.17
iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class	0.47	0.46	0.22	Up to 0.25	0.13
iShares Japan Index Fund (IE) - US Dollar Flexible Accumulating Class	(3.98)	(3.97)	0.02	Up to 0.10	0.09
iShares North America Index Fund (IE) - US Dollar Flexible Accumulating Class	(1.07)	(1.07)	0.02	Up to 0.05	0.03
iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	(3.68)	(3.69)	0.04	Up to 0.30	0.08
iShares UK Index Fund (IE) - Sterling Flexible Accumulating Class	1.38	1.35	0.02	Up to 0.10	0.10
iShares US Index Fund (IE) - US Dollar Flexible Accumulating Class	(0.45)	(0.66)	0.01	Up to 0.25	0.36

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), returned (2.51%) (in US dollar terms) for the six months ended 30 November 2022. Amid concerns about a global economic downturn, both bonds and equities were pressured by persistently high inflation (rate of increase in the prices of goods and services) and rapid monetary policy tightening from the world's largest central banks. Russia's ongoing invasion of Ukraine continued to drive uncertainty and disruption in financial and commodities markets.

The US economy faltered in the second quarter of 2022, contracting amid slowing growth in consumer spending and a sharp decline in business confidence. However, the US economy returned to growth in the third quarter as the balance of trade improved and unemployment remained low. The Japanese economy contracted in third quarter, constrained by weak levels of private consumption and business investment. The UK economy slowed amid weakness in the services sector and manufacturing. Growth also slowed in the Eurozone as an initial increase in tourist activity amid easing COVID-19 restrictions began to fade.

Economic growth was generally slow among emerging market nations as the global economy cooled. The Indian economy slowed in the third quarter, as lower private spending offset an increase in government expenditures, and investment growth stalled. However, the Chinese economy continued to grow despite significant regulatory shifts, concerns about the heavily indebted property sector, and renewed lockdowns on account of COVID-19.

As inflation continued to rise globally, the world's largest central banks implemented different measures aimed at monetary tightening. In an effort to control inflation, the US Federal Reserve ("the Fed") raised interest rates by 75 basis points rates four times during the reporting period, a notably rapid rate of increase by historical standards. The Fed also ended its bond-buying programmes and began reducing some of its accumulated bond holdings in June 2022.

The Bank of England ("BoE") also raised interest rates four times, as inflation reached a forty-one-year high. Inflation accelerated in the Eurozone, and the European Central Bank ("ECB") raised interest rates twice in an effort to control rising prices. Furthermore, the ECB signalled that it would take action to prevent significant divergence between bond yields (which move inversely to prices) of Eurozone states as interest rates rise.

Global equity performance was negative in most parts of the world. Rising inflation amid supply chain constraints and tighter monetary policy from many central banks negatively impacted equities. US, European, and Asia-Pacific equities all retreated during the six-month period.

Global bond prices also declined, as heightened inflation put pressure on returns. US treasuries fell amid concerns that the Fed would continue to raise interest rates due to high inflation. Yields on UK gilts rose substantially, and late in the period a tax cut proposal raised the likelihood of increased government borrowing. This was followed by substantial volatility in UK gilt markets, leading the BoE to intervene by providing additional liquidity, stabilizing the UK bond market. The government subsequently dropped its proposal, further easing pressure on gilts. European government bonds also declined for the six-month period, while Japanese government bonds were nearly flat. Corporate bonds fell globally as investors became concerned about the impact of rising interest rates on companies' financing costs.

Equities in emerging markets posted a substantial decline as the US dollar strengthened and interest rates rose. Central banks in several emerging markets, such as India, Mexico, and South Korea raised interest rates multiple times in response to heightened inflation concerns, and emerging market bond prices declined.

The commodities market was volatile, as uncertainty around the impact of the war in Ukraine and slowing economic growth impacted prices. Brent crude oil prices declined as demand moderated and markets adapted to new conditions. Natural gas prices were volatile, particularly in Europe, as governments sought substitutes for Russian gas. Gold prices declined slightly, as higher interest rates made non-interest-bearing investments relatively less attractive.

On the foreign currencies, the US dollar rose against most other global currencies, driven in part by tighter monetary policy from the Fed. The Japanese yen declined notably against the US dollar, as the Bank of Japan's maintained its ultra-low interest rate policy. The euro, pound sterling, and Chinese yuan also weakened relative to the US dollar as investors saw the US dollar being more insulated from an economic downturn.

Fund performance review and activity

BlackRock Market Advantage Strategy Fund

Over the six-month period to 30 November 2022, the Fund's return was (7.63%).

The reporting period was dominated by continued market volatility. Further interest rate hikes introduced by central banks to combat persistently high inflation led to growing fears that the tightening financial conditions will damage economic growth. Risk assets hit new lows for 2022 by the end of September before recovering to some extent in the following two months.

The rebound from the end of September onwards was caused by softening macroeconomic data in the US and Europe which led investors to believe that central banks will pare back future interest rate hikes and those hopes triggered a rally across most financial markets.

Overall, against the challenging market environment, the fund experienced losses with most of the asset classes reporting negative returns over the period in question.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Market Advantage Strategy Fund (continued)

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Liquidity	0.23%	Economic	(3.46%)
		Real rates	(2.11%)
		Emerging	(1.22%)
		Inflation	(0.58%)
		Credit	(0.13%)

Throughout the reporting period, the Liquidity factor was the sole positive contributor to overall fund returns. While developed small cap equities marginally underperformed large cap equities, there were strong positive returns from volatility strategies which led to decent gains for the factor overall.

All other factors underperformed in an environment characterised by rising inflation, tightening financial conditions and growing recessionary fears. The economic factor led losses as developed large cap equities, listed real estate and commodities fell. The real rates factor also suffered as real yields moved higher while the emerging factor underperformed due to a slowdown of Chinese growth momentum and headwinds for the region from the fallout of the Russian invasion of Ukraine.

The following table details the significant portfolio weightings at 30 November 2022 and 31 May 2022:

30 November 2022		31 May 2022	
Asset class	Gross exposure	Asset class	Gross exposure
Developed market sovereign debt	24.73%	Core sovereign debt	29.35%
Inflation linked debt	18.80%	Emerging market sovereign debt	14.20%
Commodities	11.78%	Inflation linked debt	10.85%
Emerging market sovereign debt	8.19%	Commodities	9.23%
Emerging market equities	8.05%	Investment grade debt	8.85%
Developed market equities	6.80%	Emerging market equities	6.41%
Green bonds	6.14%	Green bonds	5.52%
Developed small cap Equities	4.90%	Developed equities	5.45%
Volatility	4.02%	Developed small cap Equities	3.52%
Investment grade credit	3.80%	High yield debt	2.66%
Property	1.68%	Volatility	2.45%
High yield debt	1.10%	Property	1.51%

During the reporting period, the investment team have increased exposure to assets that tend to benefit in inflationary environments (such as inflation linked bonds and commodities) on the expectations that inflation will remain elevated for the foreseeable future. Inflation-linked bonds are indexed to inflation so that the principal and interest payments rise and fall with the rate of inflation and investors can use these to seek protection from inflation erosion (the loss of an investor's purchasing power). Following the Russian invasion of Ukraine, the team also reduced exposure to emerging assets due to a deteriorating macroeconomic situation and weak investor sentiment towards the region. Finally, growth assets (such as corporate credit, developed equities and listed real estate) were reduced due to the rising correlations across asset class that led to a severe decline in diversification and weak investor sentiment.

BlackRock Advisors (UK) Limited
December 2022

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT

For the financial period ended 30 November 2022

	BlackRock Market Advantage Strategy Fund	iShares Developed Real Estate Index Fund (IE)	iShares Developed World ESG Screened Index Fund (IE)	iShares Developed World Index Fund (IE)
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
Note	EUR '000	EUR '000	USD '000	USD '000
Operating income	4,845	5,350	49,255	44,065
Net gains/(losses) on financial instruments	(40,954)	271	(351,617)	64,350
Total investment income/(loss)	(36,109)	5,621	(302,362)	108,415
Operating expenses	(565)	(750)	(2,044)	(2,464)
Net operating income/(expenses)	(36,674)	4,871	(304,406)	105,951
Finance costs:				
Interest expense or similar charges	(287)	(130)	(16)	(31)
Distributions to redeemable unitholders	5 (15)	(22)	(8,503)	(8,276)
Total finance costs	(302)	(152)	(8,519)	(8,307)
Net profit/(loss) before taxation	(36,976)	4,719	(312,925)	97,644
Taxation	6 (139)	(237)	(10,263)	(9,384)
Net profit/(loss) after taxation	(37,115)	4,482	(323,188)	88,260
Increase/(decrease) in net assets attributable to redeemable unitholders	(37,115)	4,482	(323,188)	88,260

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 November 2022

	iShares Edge EM Fundamental Weighted Index Fund (IE)		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
Note	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	EUR '000	EUR '000
Operating income	4,433	4,755	3,637	1,716	224,642	207,584	525	1,222
Net gains/(losses) on financial instruments	(21,440)	(15,035)	(13,742)	(19,186)	(1,239,886)	(1,768,191)	625	1,455
Total investment income/(loss)	(17,007)	(10,280)	(10,105)	(17,470)	(1,015,244)	(1,560,607)	1,150	2,677
Operating expenses	(361)	(476)	(180)	(67)	(7,679)	(10,847)	(87)	(86)
Net operating income/(expenses)	(17,368)	(10,756)	(10,285)	(17,537)	(1,022,923)	(1,571,454)	1,063	2,591
Finance costs:								
Interest expense or similar charges	–	–	(16)	(2)	–	(20)	(1)	(1)
Distributions to redeemable unitholders	5 (299)	(283)	–	–	(10,388)	(9,921)	(58)	(130)
Total finance costs	(299)	(283)	(16)	(2)	(10,388)	(9,941)	(59)	(131)
Net profit/(loss) before taxation	(17,667)	(11,039)	(10,301)	(17,539)	(1,033,311)	(1,581,395)	1,004	2,460
Taxation	6 496	(169)	(820)	(374)	(34,815)	(14,629)	(28)	(32)
Net profit/(loss) after taxation	(17,171)	(11,208)	(11,121)	(17,913)	(1,068,126)	(1,596,024)	976	2,428
Adjustments to align to the valuation methodology as set out in the prospectus	–	–	(3)	(4)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable unitholders	(17,171)	(11,208)	(11,124)	(17,917)	(1,068,126)	(1,596,024)	976	2,428

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 November 2022

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
Note	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000
Operating income	16,669	26,158	691	1,200	20,004	21,460	24,664	25,779
Net gains/(losses) on financial instruments	(15,777)	114,354	(304)	3,602	(65,922)	(55,635)	(73,718)	268,691
Total investment income/(loss)	892	140,512	387	4,802	(45,918)	(34,175)	(49,054)	294,470
Operating expenses	(1,041)	(1,219)	(115)	(173)	(843)	(1,196)	(964)	(1,387)
Net operating income/(expenses)	(149)	139,293	272	4,629	(46,761)	(35,371)	(50,018)	293,083
Finance costs:								
Interest expense or similar charges	(36)	(61)	(1)	(2)	(14)	(35)	(6)	(9)
Distributions to redeemable unitholders	5	(1,052)	(1,461)	(76)	(121)	(2,104)	(3,706)	(1,641)
Total finance costs	(1,088)	(1,522)	(77)	(123)	(2,118)	(3,259)	(3,712)	(1,650)
Net profit/(loss) before taxation	(1,237)	137,771	195	4,506	(48,879)	(38,630)	(53,730)	291,433
Taxation	6	(1,103)	(749)	(33)	(2,954)	(3,142)	(6,841)	(7,202)
Net profit/(loss) after taxation	(2,340)	137,022	162	4,479	(51,833)	(41,772)	(60,571)	284,231
Increase/(decrease) in net assets attributable to redeemable unitholders	(2,340)	137,022	162	4,479	(51,833)	(41,772)	(60,571)	284,231

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 November 2022

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000	For the period ended 30 November 2022 GBP '000	For the period ended 30 November 2021 GBP '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000
Operating income	15,917	18,479	21,214	18,081	23,946	1,048
Net gains/(losses) on financial instruments	(66,282)	(107,101)	(1,509)	4,405	(31,980)	180,020
Total investment income/(loss)	(50,365)	(88,622)	19,705	22,486	(8,034)	181,068
Operating expenses	(489)	(738)	(315)	(301)	(917)	(954)
Net operating income/(expenses)	(50,854)	(89,360)	19,390	22,185	(8,951)	180,114
Finance costs:						
Interest expense or similar charges	(3)	(7)	(1)	(2)	(1)	(44)
Distributions to redeemable unitholders	5 (2,918)	(2,906)	(2,226)	(2,226)	(93)	–
Total finance costs	(2,921)	(2,913)	(2,227)	(2,228)	(94)	(44)
Net profit/(loss) before taxation	(53,775)	(92,273)	17,163	19,957	(9,045)	180,070
Taxation	6 (142)	(449)	(11)	(112)	–	–
Net profit/(loss) after taxation	(53,917)	(92,722)	17,152	19,845	(9,045)	180,070
Increase/(decrease) in net assets attributable to redeemable unitholders	(53,917)	(92,722)	17,152	19,845	(9,045)	180,070

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial period ended 30 November 2022

	BlackRock Market Advantage Strategy Fund	iShares Developed Real Estate Index Fund (IE)	iShares Developed World ESG Screened Index Fund (IE)	iShares Developed World Index Fund (IE)
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
	EUR '000	EUR '000	USD '000	USD '000
Net assets at the beginning of the financial period	376,217	688,082	2,905,537	2,784,194
Increase/(decrease) in net assets attributable to redeemable unitholders	(37,115)	4,482	(323,188)	88,260
Unit transactions:				
Issue of redeemable units	21,153	26,668	266,932	237,703
Redemption of redeemable units	(85,786)	(258,249)	(918,625)	(245,108)
Increase/(decrease) in net assets resulting from unit transactions	(64,633)	(231,581)	(651,693)	(7,405)
Net assets at the end of the financial period	274,469	460,983	1,930,656	2,865,049

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 November 2022

	iShares Edge EM Fundamental Weighted Index Fund (IE)		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000	For the period ended 30 November 2022 EUR '000	For the period ended 30 November 2021 EUR '000
Net assets at the beginning of the financial period	123,664	155,950	201,707	111,940	11,869,594	14,755,497	85,444	112,218
Increase/(decrease) in net assets attributable to redeemable unitholders	(17,171)	(11,208)	(11,124)	(17,917)	(1,068,126)	(1,596,024)	976	2,428
Unit transactions:								
Issue of redeemable units	2,976	9,644	141,471	79,938	1,051,726	1,928,379	25,438	2,282
Redemption of redeemable units	(100,301)	(5,400)	(26,260)	(1,030)	(2,507,103)	(1,803,033)	(15,250)	(3,611)
Increase/(decrease) in net assets resulting from unit transactions	(97,325)	4,244	115,211	78,908	(1,455,377)	125,346	10,188	(1,329)
Net assets at the end of the financial period	9,168	148,986	305,794	172,931	9,346,091	13,284,819	96,608	113,317

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 November 2022

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000
Net assets at the beginning of the financial period	2,602,713	2,833,673	81,449	101,547	1,349,698	2,009,218	3,087,760	3,744,598
Increase/(decrease) in net assets attributable to redeemable unitholders	(2,340)	137,022	162	4,479	(51,833)	(41,772)	(60,571)	284,231
Unit transactions:								
Issue of redeemable units	929,028	127,869	11,763	16,550	694,527	175,786	332,544	435,049
Redemption of redeemable units	(671,482)	(361,137)	(11,697)	(17,215)	(249,557)	(141,441)	(694,023)	(811,056)
Increase/(decrease) in net assets resulting from unit transactions	257,546	(233,268)	66	(665)	444,970	34,345	(361,479)	(376,007)
Net assets at the end of the financial period	2,857,919	2,737,427	81,677	105,361	1,742,835	2,001,791	2,665,710	3,652,822

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 November 2022

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000	For the period ended 30 November 2022 GBP '000	For the period ended 30 November 2021 GBP '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000
Net assets at the beginning of the financial period	810,406	931,949	848,972	747,808	2,039,263	1,984,531
Increase/(decrease) in net assets attributable to redeemable unitholders	(53,917)	(92,722)	17,152	19,845	(9,045)	180,070
Unit transactions:						
Issue of redeemable units	78,264	127,431	448,062	165,457	196,786	226,564
Redemption of redeemable units	(322,959)	(39,634)	(152,090)	(62,004)	(180,347)	(241,362)
Increase/(decrease) in net assets resulting from unit transactions	(244,695)	87,797	295,972	103,453	16,439	(14,798)
Net assets at the end of the financial period	511,794	927,024	1,162,096	871,106	2,046,657	2,149,803

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET

As at 30 November 2022

		BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World ESG Screened Index Fund (IE)		iShares Developed World Index Fund (IE)	
	Note	As at 30 November 2022 EUR '000	As at 31 May 2022 EUR '000	As at 30 November 2022 USD '000	As at 31 May 2022 USD '000	As at 30 November 2022 USD '000	As at 31 May 2022 USD '000	As at 30 November 2022 USD '000	As at 31 May 2022 USD '000
CURRENT ASSETS									
Cash		28,055	36,808	5,190	9,431	4,029	6,159	41,915	53,908
Cash equivalents		82,273	151,407	5,879	–	7,493	72	85,731	65,739
Margin cash		6,063	10,269	1,401	2,403	660	482	8,588	10,885
Cash collateral		–	443	–	–	–	–	–	–
Receivables		4,314	7,517	25,309	13,764	19,005	44,357	154,565	142,848
Financial assets at fair value through profit or loss	4	164,699	228,231	1,918,848	2,887,885	2,038,683	1,508,061	14,428,266	14,875,452
Pledged investments at fair value through profit or loss	4	823	9,269	–	–	–	–	–	–
Total current assets		286,227	443,944	1,956,627	2,913,483	2,069,870	1,559,131	14,719,065	15,148,832
CURRENT LIABILITIES									
Bank overdraft		–	18	–	–	–	–	–	–
Margin cash payable		469	3,202	–	–	100	57	67	–
Cash collateral payable		80	380	–	–	–	–	–	–
Payables		3,826	39,892	25,965	6,975	21,962	42,155	274,290	124,658
Financial liabilities at fair value through profit or loss	4	7,383	24,235	6	971	91	269	4,442	2,458
Total current liabilities		11,758	67,727	25,971	7,946	22,153	42,481	278,799	127,116
Net assets attributable to redeemable unitholders	7	274,469	376,217	1,930,656	2,905,537	2,047,717	1,516,650	14,440,266	15,021,716

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET (continued)

As at 30 November 2022

	iShares Edge EM Fundamental Weighted Index Fund (IE)		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)		
	As at 30 November 2022	As at 31 May 2022	As at 30 November 2022	As at 31 May 2022	As at 30 November 2022	As at 31 May 2022	As at 30 November 2022	As at 31 May 2022	
Note	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	EUR '000	EUR '000	
CURRENT ASSETS									
Cash	29	590	1,372	1,156	30,033	31,560	51	211	
Cash equivalents	–	1,017	4,260	372	6,464	29,873	502	631	
Margin cash	3	202	398	75	2,887	7,072	53	86	
Receivables	142	882	4,123	3,500	177,210	273,645	24,232	1,138	
Financial assets at fair value through profit or loss	4	9,312	122,306	300,400	201,037	9,378,203	11,868,492	96,078	84,715
Total current assets	9,486	124,997	310,553	206,140	9,594,797	12,210,642	120,916	86,781	
CURRENT LIABILITIES									
Bank overdraft	10	25	–	–	3	–	–	–	
Payables	266	284	4,353	4,428	177,614	278,067	24,308	1,337	
Provision for deferred capital gains tax	42	1,020	431	33	71,089	62,981	–	–	
Financial liabilities at fair value through profit or loss	4	–	4	–	–	–	–	–	
Total current liabilities	318	1,333	4,784	4,461	248,706	341,048	24,308	1,337	
Net assets attributable to redeemable unitholders	9,168	123,664	305,769	201,679	9,346,091	11,869,594	96,608	85,444	
Adjustments to align to the valuation methodology as set out in the prospectus	7	–	25	28	–	–	–	–	
Net assets attributable to redeemable unitholders	7	9,168	123,664	201,707	9,346,091	11,869,594	96,608	85,444	

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET (continued)

As at 30 November 2022

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)		
	As at 30 November 2022	As at 31 May 2022	As at 30 November 2022	As at 31 May 2022	As at 30 November 2022	As at 31 May 2022	As at 30 November 2022	As at 31 May 2022	
Note	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000	
CURRENT ASSETS									
Cash	10,173	15,285	337	942	11,769	3,077	2,282	22,296	
Cash equivalents	6,416	22,550	215	237	–	–	8,974	7,167	
Margin cash	1,606	1,876	64	70	15	1,258	513	405	
Receivables	16,905	44,547	1,140	1,594	12,874	36,563	42,157	61,863	
Financial assets at fair value through profit or loss	4	2,845,821	2,586,798	81,048	79,902	1,726,591	1,331,629	2,650,748	3,072,573
Total current assets	2,880,921	2,671,056	82,804	82,745	1,751,249	1,372,527	2,704,674	3,164,304	
CURRENT LIABILITIES									
Margin cash payable	189	–	4	–	–	–	–	11	
Payables	22,813	68,329	1,123	1,294	8,414	22,548	38,964	76,357	
Financial liabilities at fair value through profit or loss	4	–	14	–	2	–	281	–	176
Total current liabilities	23,002	68,343	1,127	1,296	8,414	22,829	38,964	76,544	
Net assets attributable to redeemable unitholders	7	2,857,919	2,602,713	81,677	81,449	1,742,835	1,349,698	2,665,710	3,087,760

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET (continued)

As at 30 November 2022

	Note	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
		As at 30 November 2022 USD '000	As at 31 May 2022 USD '000	As at 30 November 2022 GBP '000	As at 31 May 2022 GBP '000	As at 30 November 2022 USD '000	As at 31 May 2022 USD '000
CURRENT ASSETS							
Cash		1,262	1,725	779	7,015	5,711	1,142
Cash equivalents		–	–	4,365	3,082	144,823	162,309
Margin cash		182	446	425	566	133,998	160,443
Receivables		20,796	14,635	27,584	7,742	7,802	13,532
Financial assets at fair value through profit or loss	4	508,737	804,413	1,156,493	845,355	1,756,032	1,781,117
Total current assets		530,977	821,219	1,189,646	863,760	2,048,366	2,118,543
CURRENT LIABILITIES							
Payables		19,183	10,813	27,347	14,580	1,709	17,412
Financial liabilities at fair value through profit or loss	4	–	–	203	208	–	61,868
Total current liabilities		19,183	10,813	27,550	14,788	1,709	79,280
Net assets attributable to redeemable unitholders	7	511,794	810,406	1,162,096	848,972	2,046,657	2,039,263

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended unit trust domiciled and incorporated under the laws of Ireland as a unit trust. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting (“FRS 104”) applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements with the exception of those outlined below.

On 6 October 2022, the Directors made the decision to close the iShares Edge EM Fundamental Weighted Index Fund (IE) with effect from 6 December 2022. Therefore, the financial statements of the iShares Edge EM Fundamental Weighted Index Fund (IE) have been prepared on a non-going concern basis.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund’s investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument’s valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a unit of participation in an investee collective investment scheme (“CIS”) are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and in accordance with the requirements of the scheme of which the relevant investment is a unit of participation. The unaudited NAV of the underlying investee CIS is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS. The unaudited NAV of the underlying investee CIS may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund’s financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;
- (v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (vi) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset or index at the balance sheet date;
- (vii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;
- (viii) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;
- (ix) for foreign currency options, option pricing models; and
- (x) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can’t be redeemed within 90 days, are included in level 3.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 November 2022 and 31 May 2022:

30 November 2022	Level 1	Level 2	Level 3	Total
BlackRock Market Advantage Strategy Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	23,240	–	23,240
Equities	59,500	–	7	59,507
Bonds	–	73,906	–	73,906
Unrealised gains on swaps	–	1,049	–	1,049
Unrealised gains on swaptions	–	65	–	65
Unrealised gains on forward currency contracts	–	5,858	–	5,858
Unrealised gains on futures contracts	1,897	–	–	1,897
Total	61,397	104,118	7	165,522
Financial liabilities at fair value through profit or loss:				
Unrealised losses on swaps	–	(2,389)	–	(2,389)
Unrealised losses on forward currency contracts	–	(4,759)	–	(4,759)
Unrealised losses on futures contracts	(235)	–	–	(235)
Total	(235)	(7,148)	–	(7,383)
iShares Developed Real Estate Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	1,934	–	1,934
Equities	1,916,512	–	–	1,916,512
Unrealised gains on forward currency contracts	–	31	–	31
Unrealised gains on futures contracts	371	–	–	371
Total	1,916,883	1,965	–	1,918,848
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(6)	–	(6)
Total	–	(6)	–	(6)
iShares Developed World ESG Screened Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	2,037,249	–	11	2,037,260
Unrealised gains on forward currency contracts	–	852	–	852
Unrealised gains on futures contracts	571	–	–	571
Total	2,037,820	852	11	2,038,683
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(91)	–	(91)
Total	–	(91)	–	(91)
iShares Developed World Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	82,744	–	–	82,744
Equities	14,304,397	–	284	14,304,681
Unrealised gains on forward currency contracts	–	33,258	–	33,258
Unrealised gains on futures contracts	7,583	–	–	7,583
Total	14,394,724	33,258	284	14,428,266
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(4,442)	–	(4,442)
Total	–	(4,442)	–	(4,442)
iShares Edge EM Fundamental Weighted Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	8,995	–	311	9,306
Bonds	–	4	–	4
Unrealised gains on futures contracts	2	–	–	2
Total	8,997	4	311	9,312

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2022	Level 1	Level 2	Level 3	Total
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	300,132	–	35	300,167
Unrealised gains on futures contracts	233	–	–	233
Total	300,365	–	35	300,400
iShares Emerging Markets Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	17,921	–	–	17,921
Equities	9,352,557	17	5,508	9,358,082
Unrealised gains on futures contracts	2,200	–	–	2,200
Total	9,372,678	17	5,508	9,378,203
iShares EMU Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	96,019	–	–	96,019
Unrealised gains on futures contracts	59	–	–	59
Total	96,078	–	–	96,078
iShares Europe ex-UK Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	119,438	–	–	119,438
Equities	2,725,206	–	–	2,725,206
Unrealised gains on futures contracts	1,177	–	–	1,177
Total	2,845,821	–	–	2,845,821
iShares Europe Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	81,023	–	–	81,023
Unrealised gains on futures contracts	25	–	–	25
Total	81,048	–	–	81,048
iShares Japan Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	1,725,976	–	–	1,725,976
Unrealised gains on futures contracts	615	–	–	615
Total	1,726,591	–	–	1,726,591
iShares North America Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	2,650,459	–	–	2,650,459
Unrealised gains on forward currency contracts	–	2	–	2
Unrealised gains on futures contracts	287	–	–	287
Total	2,650,746	2	–	2,650,748
iShares Pacific Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	508,653	–	–	508,653
Unrealised gains on futures contracts	84	–	–	84
Total	508,737	–	–	508,737
iShares UK Index Fund (IE)	GBP '000	GBP '000	GBP '000	GBP '000
Financial assets at fair value through profit or loss:				
Equities	1,156,059	–	–	1,156,059
Unrealised gains on forward currency contracts	–	190	–	190
Unrealised gains on futures contracts	244	–	–	244
Total	1,156,303	190	–	1,156,493
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(203)	–	(203)
Total	–	(203)	–	(203)
iShares US Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Liquidity instruments	–	1,621,501	–	1,621,501
Bonds	–	103,190	–	103,190
Unrealised gains on futures contracts	31,341	–	–	31,341
Total	31,341	1,724,691	–	1,756,032

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2022	Level 1	Level 2	Level 3	Total
BlackRock Market Advantage Strategy Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	38,109	–	38,109
Equities	96,971	–	22	96,993
Bonds	–	92,934	–	92,934
Unrealised gains on swaps	–	2,004	–	2,004
Unrealised gains on swaptions	–	1,118	–	1,118
Unrealised gains on forward currency contracts	–	5,139	–	5,139
Unrealised gains on futures contracts	1,203	–	–	1,203
Total	98,174	139,304	22	237,500
Financial liabilities at fair value through profit or loss:				
Unrealised losses on swaps	–	(10,739)	–	(10,739)
Unrealised losses on forward currency contracts	–	(10,453)	–	(10,453)
Unrealised losses on futures contracts	(3,043)	–	–	(3,043)
Total	(3,043)	(21,192)	–	(24,235)
iShares Developed Real Estate Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	3,400	–	3,400
Equities	2,884,480	–	–	2,884,480
Unrealised gains on forward currency contracts	–	5	–	5
Total	2,884,480	3,405	–	2,887,885
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(4)	–	(4)
Unrealised losses on futures contracts	(967)	–	–	(967)
Total	(967)	(4)	–	(971)
iShares Developed World ESG Screened Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	1,506,622	–	16	1,506,638
Unrealised gains on forward currency contracts	–	1,174	–	1,174
Unrealised gains on futures contracts	249	–	–	249
Total	1,506,871	1,174	16	1,508,061
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(266)	–	(266)
Unrealised losses on futures contracts	(3)	–	–	(3)
Total	(3)	(266)	–	(269)
iShares Developed World Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	86,386	–	–	86,386
Equities	14,774,430	–	2,107	14,776,537
Unrealised gains on forward currency contracts	–	10,667	–	10,667
Unrealised gains on futures contracts	1,862	–	–	1,862
Total	14,862,678	10,667	2,107	14,875,452
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(2,156)	–	(2,156)
Unrealised losses on futures contracts	(302)	–	–	(302)
Total	(302)	(2,156)	–	(2,458)
iShares Edge EM Fundamental Weighted Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	121,777	–	529	122,306
Total	121,777	–	529	122,306
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(4)	–	–	(4)
Total	(4)	–	–	(4)
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	200,916	–	95	201,011
Unrealised gains on futures contracts	26	–	–	26
Total	200,942	–	95	201,037
iShares Emerging Markets Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	19,439	–	–	19,439
Equities	11,841,231	–	6,730	11,847,961
Unrealised gains on futures contracts	1,092	–	–	1,092
Total	11,861,762	–	6,730	11,868,492

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2022	Level 1	Level 2	Level 3	Total
iShares EMU Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	84,672	–	3	84,675
Unrealised gains on futures contracts	40	–	–	40
Total	84,712	–	3	84,715
iShares Europe ex-UK Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	136,110	–	–	136,110
Equities	2,449,946	–	47	2,449,993
Unrealised gains on forward currency contracts	–	3	–	3
Unrealised gains on futures contracts	692	–	–	692
Total	2,586,748	3	47	2,586,798
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(3)	–	(3)
Unrealised losses on futures contracts	(11)	–	–	(11)
Total	(11)	(3)	–	(14)
iShares Europe Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	79,862	–	1	79,863
Unrealised gains on futures contracts	39	–	–	39
Total	79,901	–	1	79,902
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(2)	–	–	(2)
Total	(2)	–	–	(2)
iShares Japan Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	1,331,629	–	–	1,331,629
Total	1,331,629	–	–	1,331,629
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(281)	–	–	(281)
Total	(281)	–	–	(281)
iShares North America Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	3,071,527	–	–	3,071,527
Unrealised gains on forward currency contracts	–	184	–	184
Unrealised gains on futures contracts	862	–	–	862
Total	3,072,389	184	–	3,072,573
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(176)	–	(176)
Total	–	(176)	–	(176)
iShares Pacific Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	804,303	–	–	804,303
Unrealised gains on futures contracts	110	–	–	110
Total	804,413	–	–	804,413
iShares UK Index Fund (IE)	GBP '000	GBP '000	GBP '000	GBP '000
Financial assets at fair value through profit or loss:				
Equities	844,905	–	–	844,905
Unrealised gains on forward currency contracts	–	203	–	203
Unrealised gains on futures contracts	247	–	–	247
Total	845,152	203	–	845,355
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(208)	–	(208)
Total	–	(208)	–	(208)
iShares US Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Liquidity instruments	–	1,588,168	–	1,588,168
Bonds	–	192,949	–	192,949
Total	–	1,781,117	–	1,781,117
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(61,868)	–	–	(61,868)
Total	(61,868)	–	–	(61,868)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distributions to redeemable unitholders

The Entity may declare and pay dividends on any distributing class of units in the Entity. In accordance with the prospectus and supplements, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World ESG Screened Index Fund (IE)		iShares Developed World Index Fund (IE)	
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
August	(9)	(18)	(5,069)	(4,347)	(465)	(654)	(1,923)	(2,155)
November	(6)	(4)	(3,216)	(4,039)	(458)	(533)	(2,218)	(2,774)
Distributions declared								
Equalisation income	–	–	(358)	(58)	(14)	(172)	(50)	(81)
Equalisation expense	–	–	140	168	29	4	186	79
Total	(15)	(22)	(8,503)	(8,276)	(908)	(1,355)	(4,005)	(4,931)

	iShares Edge EM Fundamental Weighted Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)		iShares Europe ex-UK Index Fund (IE)	
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
	USD '000	USD '000	USD '000	USD '000	EUR '000	EUR '000	EUR '000	EUR '000
August	(244)	(225)	(8,294)	(7,453)	(31)	(36)	(597)	(488)
November	(28)	(60)	(2,032)	(2,476)	(27)	(94)	(454)	(1,059)
Distributions declared								
Equalisation income	(27)	–	(253)	(161)	–	–	(31)	(14)
Equalisation expense	–	2	191	169	–	–	30	100
Total	(299)	(283)	(10,388)	(9,921)	(58)	(130)	(1,052)	(1,461)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distributions to redeemable unitholders (continued)

	iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)		iShares Pacific Index Fund (IE)	
	For the period ended 30 November 2022 EUR '000	For the period ended 30 November 2021 EUR '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000
August	(50)	(57)	(383)	(525)	(1,880)	(813)	(1,067)	(1,167)
November	(26)	(66)	(1,631)	(2,716)	(1,834)	(832)	(1,700)	(1,747)
Distributions declared								
Equalisation income	(3)	(1)	(102)	(15)	(25)	(28)	(153)	(17)
Equalisation expense	3	3	12	32	33	32	2	25
Total	(76)	(121)	(2,104)	(3,224)	(3,706)	(1,641)	(2,918)	(2,906)

	iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	For the period ended 30 November 2022 GBP '000	For the period ended 30 November 2021 GBP '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2021 USD '000
August	(1,470)	(1,478)	(17)	–
November	(725)	(767)	(76)	–
Distributions declared				
Equalisation income	(80)	–	–	–
Equalisation expense	49	19	–	–
Total	(2,226)	(2,226)	(93)	–

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation

For the financial period ended 30 November 2022

	BlackRock Market Advantage Strategy Fund	iShares Developed Real Estate Index Fund (IE)	iShares Developed World ESG Screened Index Fund (IE)	iShares Developed World Index Fund (IE)
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
	EUR '000	EUR '000	USD '000	USD '000
Current tax				
Non-reclaimable overseas income withholding tax	(139)	(237)	(10,263)	(9,384)
Total tax	(139)	(237)	(10,263)	(9,384)

	iShares Edge EM Fundamental Weighted Index Fund (IE)	iShares Emerging Market Screened Equity Index Fund (IE)	iShares Emerging Markets Index Fund (IE)	iShares EMU Index Fund (IE)
	For the period ended 30 November 2022	For the period ended 30 November 2021	For the period ended 30 November 2022	For the period ended 30 November 2021
	USD '000	USD '000	USD '000	EUR '000
Current tax				
Non-reclaimable overseas income withholding tax	(481)	(776)	(422)	(209)
Deferred tax				
Provision for overseas capital gains tax payable	977	607	(398)	(165)
Total tax	496	(169)	(820)	(374)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation (continued)

For the financial period ended 30 November 2022

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	For the	For the	For the	For the	For the	For the	For the	For the
	period ended	period ended	period ended	period ended	period ended	period ended	period ended	period ended
	30 November	30 November	30 November	30 November	30 November	30 November	30 November	30 November
	2022	2021	2022	2021	2022	2021	2022	2021
	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000
Current tax								
Non-reclaimable overseas income withholding tax	(1,103)	(749)	(33)	(27)	(2,954)	(3,142)	(6,841)	(7,202)
Total tax	(1,103)	(749)	(33)	(27)	(2,954)	(3,142)	(6,841)	(7,202)

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)	
	For the	For the	For the	For the
	period ended	period ended	period ended	period ended
	30 November	30 November	30 November	30 November
	2022	2021	2022	2021
	USD '000	USD '000	GBP '000	GBP '000
Current tax				
Non-reclaimable overseas income withholding tax	(142)	(449)	(11)	(112)
Total tax	(142)	(449)	(11)	(112)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to unitholders or any encashment, redemption, cancellation or transfer of units and the holding of units at the end of each eight year period beginning with the acquisition of such units.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- A unitholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident unitholders who have provided the Entity with the necessary signed annual declarations.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Entity or its unitholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders

As at 30 November 2022

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
BlackRock Market Advantage Strategy Fund				
Class A GBP Acc Units				
Net asset value	GBP '000	96,224	142,705	358,373
Units in issue		7,142,444	9,784,053	22,196,567
Net asset value per unit	GBP	13.47	14.59	16.15
Class B GBP Acc Units¹				
Net asset value	GBP '000	–	28,780	31,958
Units in issue		–	1,862,444	1,862,444
Net asset value per unit	GBP	–	15.45	17.16
Class E EUR Acc Units				
Net asset value	EUR '000	159,570	170,467	226,930
Units in issue		13,686,835	13,404,673	15,939,171
Net asset value per unit	EUR	11.66	12.72	14.24
Class E GBP Acc Units				
Net asset value	GBP '000	319	337	383
Units in issue		32,717	31,883	32,553
Net asset value per unit	GBP	9.75	10.58	11.76
Class E GBP Dis Units				
Net asset value	GBP '000	2,799	3,065	5,526
Units in issue		278,571	279,974	450,353
Net asset value per unit	GBP	10.05	10.95	12.27
iShares Developed Real Estate Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	52,205	60,541	44,412
Units in issue		4,470,213	4,780,945	3,825,010
Net asset value per unit	EUR	11.68	12.66	11.61
Euro Flexible Accumulating Class				
Net asset value	EUR '000	138,943	174,513	287,946
Units in issue		7,757,752	8,993,649	16,213,089
Net asset value per unit	EUR	17.91	19.40	17.76
Euro Institutional Accumulating Class				
Net asset value	EUR '000	468,875	622,159	352,650
Units in issue		27,048,118	33,094,041	20,453,775
Net asset value per unit	EUR	17.33	18.80	17.24
Euro Institutional Distributing Class				
Net asset value	EUR '000	421,059	584,211	578,206
Units in issue		31,510,690	39,687,444	41,799,183
Net asset value per unit	EUR	13.36	14.72	13.83
Sterling (Hedged) D Distributing Class				
Net asset value	GBP '000	1,183	911	332
Units in issue		113,281	76,756	27,131
Net asset value per unit	GBP	10.44	11.87	12.24
Sterling D Accumulating Class²				
Net asset value	GBP '000	4	–	–
Units in issue		432	–	–
Net asset value per unit	GBP	10.35	–	–
Sterling D Distributing Class²				
Net asset value	GBP '000	4	–	–
Units in issue		432	–	–
Net asset value per unit	GBP	10.35	–	–
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	346,353	364,014	410,811
Units in issue		24,713,501	23,043,223	24,894,517
Net asset value per unit	USD	14.01	15.80	16.50
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	417,768	936,426	801,584
Units in issue		34,683,701	68,901,951	56,347,465
Net asset value per unit	USD	12.05	13.59	14.23
US Dollar Institutional Distributing Class				
Net asset value	USD '000	51,981	59,827	26,858
Units in issue		1,458,209	1,464,348	612,927
Net asset value per unit	USD	35.65	40.86	43.82

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
iShares Developed World ESG Screened Index Fund (IE)				
Euro Institutional Accumulating Class				
Net asset value	EUR '000	1,030,956	555,659	511,204
Units in issue		46,696,812	25,639,849	25,413,469
Net asset value per unit	EUR	22.08	21.67	20.12
Norwegian Kroner (Hedged) Institutional Accumulating Class				
Net asset value	NOK '000	295,856	303,178	288,029
Units in issue		29,343,759	29,343,759	27,054,989
Net asset value per unit	NOK	10.08	10.33	10.65
Sterling D Distributing Class				
Net asset value	GBP '000	45,588	39,177	34,092
Units in issue		3,044,908	2,694,875	2,462,678
Net asset value per unit	GBP	14.97	14.54	13.84
Sterling Flexible Distributing Class				
Net asset value	GBP '000	7,967	7,745	72,113
Units in issue		349,492	349,923	3,420,811
Net asset value per unit	GBP	22.80	22.13	21.08
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	68,476	66,082	287,056
Units in issue		6,126,605	6,126,605	28,335,321
Net asset value per unit	GBP	11.18	10.79	10.13
Sterling Institutional Distributing Class				
Net asset value	GBP '000	71,078	71,729	65,240
Units in issue		3,117,947	3,240,529	3,095,159
Net asset value per unit	GBP	22.80	22.13	21.08
US Dollar D Accumulating Class				
Net asset value	USD '000	12,200	12,666	14,793
Units in issue		790,168	803,352	885,801
Net asset value per unit	USD	15.44	15.77	16.70
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	259,994	239,525	100,113
Units in issue		13,583,786	12,263,134	4,845,586
Net asset value per unit	USD	19.14	19.53	20.66
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	454,353	404,141	194,790
Units in issue		32,697,708	28,478,281	12,956,841
Net asset value per unit	USD	13.90	14.19	15.03
iShares Developed World Index Fund (IE)				
Euro (Hedged) D Accumulating Class³				
Net asset value	EUR '000	30,072	1	–
Units in issue		3,225,836	100	–
Net asset value per unit	EUR	9.32	9.44	–
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	390,010	393,780	118,237
Units in issue		28,455,704	28,201,991	8,271,480
Net asset value per unit	EUR	13.71	13.96	14.29
Euro (Hedged) Institutional Accumulating Class				
Net asset value	EUR '000	321,909	327,810	295,899
Units in issue		24,580,677	24,548,632	21,604,544
Net asset value per unit	EUR	13.10	13.35	13.70
Euro D Accumulating Class				
Net asset value	EUR '000	618,312	302,415	41,421
Units in issue		36,980,138	18,478,565	2,750,714
Net asset value per unit	EUR	16.72	16.37	15.06
Euro Flexible Accumulating Class				
Net asset value	EUR '000	667,717	736,978	768,493
Units in issue		17,244,832	19,456,379	22,073,226
Net asset value per unit	EUR	38.72	37.88	34.82
Euro Flexible Distributing Class				
Net asset value	EUR '000	20	21	19
Units in issue		1,085	1,115	1,075
Net asset value per unit	EUR	18.80	18.54	17.31

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
iShares Developed World Index Fund (IE) (continued)				
Euro Institutional Accumulating Class				
Net asset value	EUR '000	1,525,506	1,605,338	1,541,557
Units in issue		43,054,585	46,279,043	48,277,611
Net asset value per unit	EUR	35.43	34.69	31.93
Euro Institutional Distributing Class				
Net asset value	EUR '000	200,735	202,415	200,911
Units in issue		6,692,601	6,846,045	7,274,436
Net asset value per unit	EUR	29.99	29.57	27.62
Singapore Dollar (Hedged) D Accumulating Class³				
Net asset value	SGD '000	3,949	4,035	–
Units in issue		444,584	451,989	–
Net asset value per unit	SGD	8.88	8.93	–
Singapore Dollar (Hedged) Flexible Accumulating Class				
Net asset value	SGD '000	308,893	76,861	97,714
Units in issue		25,732,776	6,375,750	8,016,561
Net asset value per unit	SGD	12.00	12.06	12.19
Singapore Dollar D Accumulating Class²				
Net asset value	SGD '000	11	–	–
Units in issue		1,020	–	–
Net asset value per unit	SGD	10.95	–	–
Sterling (Hedged) D Distributing Class				
Net asset value	GBP '000	271,675	208,109	249,588
Units in issue		20,028,691	14,984,459	17,434,198
Net asset value per unit	GBP	13.56	13.89	14.32
Sterling (Hedged) Flexible Accumulating Class				
Net asset value	GBP '000	4,276	15,713	24,277
Units in issue		306,019	1,111,673	1,694,176
Net asset value per unit	GBP	13.97	14.13	14.33
Sterling D Accumulating Class				
Net asset value	GBP '000	317,351	301,616	220,415
Units in issue		18,546,146	18,317,698	14,377,272
Net asset value per unit	GBP	17.11	16.47	15.33
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	567,617	483,117	506,921
Units in issue		16,063,976	14,216,253	16,038,073
Net asset value per unit	GBP	35.33	33.98	31.61
Sterling Flexible Distributing Class				
Net asset value	GBP '000	7,267	7,042	30,381
Units in issue		241,775	241,775	1,103,471
Net asset value per unit	GBP	30.05	29.13	27.53
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	111,134	113,366	289,997
Units in issue		3,237,775	3,431,577	9,423,940
Net asset value per unit	GBP	34.32	33.04	30.77
Sterling Institutional Distributing Class				
Net asset value	GBP '000	69,571	72,785	80,785
Units in issue		2,917,272	3,149,286	3,697,938
Net asset value per unit	GBP	23.85	23.11	21.85
US Dollar D Accumulating Class				
Net asset value	USD '000	840,869	701,458	599,064
Units in issue		53,126,187	43,519,658	35,391,801
Net asset value per unit	USD	15.83	16.12	16.93
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	3,015,102	3,640,546	3,270,009
Units in issue		94,138,170	111,677,964	95,621,639
Net asset value per unit	USD	32.03	32.60	34.20
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	4,870,901	5,265,697	4,929,140
Units in issue		189,369,450	200,987,405	179,076,988
Net asset value per unit	USD	25.72	26.20	27.53
US Dollar Institutional Distributing Class				
Net asset value	USD '000	13,095	17,413	18,729

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
iShares Developed World Index Fund (IE) (continued)				
US Dollar Institutional Distributing Class (continued)				
Units in issue		626,037	811,683	818,856
Net asset value per unit	USD	20.92	21.45	22.87
iShares EMU Index Fund (IE)				
Euro Flexible Accumulating Class				
Net asset value	EUR '000	34,992	48,190	73,967
Units in issue		1,753,888	2,450,636	3,631,551
Net asset value per unit	EUR	19.95	19.66	20.37
Euro Institutional Accumulating Class				
Net asset value	EUR '000	48,660	24,414	24,519
Units in issue		2,381,008	1,211,108	1,172,566
Net asset value per unit	EUR	20.44	20.16	20.91
Euro Institutional Distributing Class				
Net asset value	EUR '000	12,956	12,840	13,732
Units in issue		665,740	665,740	665,861
Net asset value per unit	EUR	19.46	19.29	20.62
iShares Europe ex-UK Index Fund (IE)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	9	9	65,536
Units in issue		709	709	5,204,669
Net asset value per unit	EUR	12.46	12.43	12.59
Euro D Accumulating Class				
Net asset value	EUR '000	204,297	222,655	187,854
Units in issue		15,060,404	16,542,971	13,896,185
Net asset value per unit	EUR	13.57	13.46	13.52
Euro D Distributing Class				
Net asset value	EUR '000	7,142	14,163	21,434
Units in issue		590,185	1,173,301	1,718,087
Net asset value per unit	EUR	12.10	12.07	12.48
Euro Flexible Accumulating Class				
Net asset value	EUR '000	1,785,857	1,062,076	1,370,192
Units in issue		49,910,178	29,928,227	38,472,058
Net asset value per unit	EUR	35.78	35.49	35.62
Euro Flexible Distributing Class				
Net asset value	EUR '000	117,234	107,767	142,252
Units in issue		6,005,021	5,534,231	7,068,340
Net asset value per unit	EUR	19.52	19.47	20.13
Euro Institutional Accumulating Class				
Net asset value	EUR '000	424,849	733,724	698,947
Units in issue		22,176,091	38,586,838	36,571,108
Net asset value per unit	EUR	19.16	19.01	19.11
Euro Institutional Distributing Class				
Net asset value	EUR '000	246,548	390,476	346,423
Units in issue		10,771,713	17,188,256	14,726,803
Net asset value per unit	EUR	22.89	22.72	23.52
Sterling D Distributing Class				
Net asset value	GBP '000	62,236	61,067	890
Units in issue		5,794,535	5,798,150	80,787
Net asset value per unit	GBP	10.74	10.53	11.01
iShares Europe Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	10,610	9,408	8,816
Units in issue		807,661	719,974	698,062
Net asset value per unit	EUR	13.14	13.07	12.63
Euro Flexible Accumulating Class				
Net asset value	EUR '000	13,310	13,193	18,046
Units in issue		593,526	591,093	835,734
Net asset value per unit	EUR	22.42	22.32	21.59
Euro Flexible Distributing Class				
Net asset value	EUR '000	8,275	8,297	8,273
Units in issue		551,416	551,416	551,416
Net asset value per unit	EUR	15.01	15.05	15.00

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
iShares Europe Index Fund (IE) (continued)				
Euro Institutional Accumulating Class				
Net asset value	EUR '000	45,177	45,813	63,769
Units in issue		2,031,752	2,068,419	2,971,704
Net asset value per unit	EUR	22.24	22.15	21.46
US Dollar Institutional Distributing Class				
Net asset value	USD '000	4,434	5,075	3,233
Units in issue		290,872	320,030	179,115
Net asset value per unit	USD	15.24	15.86	18.05
iShares Japan Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	63,348	77,912	41,721
Units in issue		5,209,840	6,397,300	3,386,216
Net asset value per unit	EUR	12.16	12.18	12.32
Euro Flexible Accumulating Class				
Net asset value	EUR '000	509,202	44,874	47,072
Units in issue		26,406,836	2,324,902	2,413,680
Net asset value per unit	EUR	19.28	19.30	19.50
Euro Flexible Distributing Class				
Net asset value	EUR '000	157,759	208,611	276,726
Units in issue		7,751,059	10,136,996	13,027,986
Net asset value per unit	EUR	20.35	20.58	21.24
Euro Institutional Accumulating Class				
Net asset value	EUR '000	438,840	426,482	399,769
Units in issue		20,143,907	19,542,826	18,103,120
Net asset value per unit	EUR	21.79	21.82	22.08
JPY Flexible Accumulating Class				
Net asset value	JPY '000	128,195	133	37,080,967
Units in issue		50,502	55	15,529,563
Net asset value per unit	JPY	2,538.43	2,436.31	2,387.77
JPY Institutional Distributing Class				
Net asset value	JPY '000	6,329,375	8,674,905	10,453,413
Units in issue		2,546,381	3,632,563	4,363,751
Net asset value per unit	JPY	2,485.64	2,388.09	2,395.51
JPY S Accumulating Class³				
Net asset value	JPY '000	209,133	200,850	–
Units in issue		100,050	100,050	–
Net asset value per unit	JPY	2,090.29	2,007.50	–
US Dollar D Accumulating Class				
Net asset value	USD '000	18,374	13,238	13,646
Units in issue		1,582,779	1,094,273	976,981
Net asset value per unit	USD	11.61	12.10	13.97
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	34,451	43,284	71,468
Units in issue		2,245,257	2,708,749	3,878,399
Net asset value per unit	USD	15.34	15.98	18.43
US Dollar Flexible Distributing Class				
Net asset value	USD '000	29,342	29,049	49,149
Units in issue		2,154,134	2,027,294	2,911,783
Net asset value per unit	USD	13.62	14.33	16.88
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	361,644	331,516	446,220
Units in issue		20,875,220	18,361,211	21,398,993
Net asset value per unit	USD	17.32	18.06	20.85
US Dollar Institutional Distributing Class				
Net asset value	USD '000	47,436	51,739	58,534
Units in issue		3,091,056	3,234,938	3,102,686
Net asset value per unit	USD	15.35	15.99	18.87
iShares North America Index Fund (IE)				
Euro (Hedged) D Accumulating Class				
Net asset value	EUR '000	74	240	–
Units in issue		7,598	23,918	–
Net asset value per unit	EUR	9.72	10.04	10.06

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
iShares North America Index Fund (IE) (continued)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	10	10	222,465
Units in issue		710	710	15,451,465
Net asset value per unit	EUR	13.45	13.89	14.40
Euro D Accumulating Class				
Net asset value	EUR '000	27,378	55,877	188,508
Units in issue		1,194,198	2,507,918	9,419,970
Net asset value per unit	EUR	22.93	22.28	20.01
Euro Flexible Accumulating Class				
Net asset value	EUR '000	10,368	9,944	24,652
Units in issue		294,210	290,468	802,230
Net asset value per unit	EUR	35.24	34.24	30.73
Euro Flexible Distributing Class				
Net asset value	EUR '000	67,461	65,962	54,100
Units in issue		1,604,637	1,604,638	1,450,765
Net asset value per unit	EUR	42.04	41.11	37.29
Euro Institutional Accumulating Class				
Net asset value	EUR '000	293,068	213,296	142,929
Units in issue		6,973,883	5,220,404	3,891,486
Net asset value per unit	EUR	42.02	40.86	36.73
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	587	671	665
Units in issue		26,372	31,524	34,423
Net asset value per unit	GBP	22.27	21.27	19.32
Sterling S Accumulating Class³				
Net asset value	GBP '000	139,637	143,519	–
Units in issue		13,231,627	14,236,258	–
Net asset value per unit	GBP	10.55	10.08	–
Sterling S Distributing Class³				
Net asset value	GBP '000	262,366	243,457	–
Units in issue		25,168,196	24,286,626	–
Net asset value per unit	GBP	10.42	10.02	–
US Dollar D Accumulating Class				
Net asset value	USD '000	56,373	55,179	61,120
Units in issue		3,132,485	3,032,463	3,276,664
Net asset value per unit	USD	18.00	18.20	18.65
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	1,000,416	1,064,653	1,613,085
Units in issue		20,703,078	21,797,647	32,237,330
Net asset value per unit	USD	48.32	48.84	50.04
US Dollar Flexible Distributing Class				
Net asset value	USD '000	214,906	222,575	333,314
Units in issue		6,361,640	6,476,789	9,367,879
Net asset value per unit	USD	33.78	34.37	35.58
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	399,807	548,185	506,449
Units in issue		12,255,782	16,612,701	14,958,989
Net asset value per unit	USD	32.62	33.00	33.86
US Dollar Institutional Distributing Class				
Net asset value	USD '000	104,595	338,794	456,170
Units in issue		2,381,928	7,627,107	9,912,923
Net asset value per unit	USD	43.91	44.42	46.02
iShares Pacific Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	5,985	17,242	1,539
Units in issue		438,886	1,266,269	117,899
Net asset value per unit	EUR	13.64	13.62	13.05
Euro Flexible Accumulating Class				
Net asset value	EUR '000	10,310	10,889	11,204
Units in issue		537,120	568,474	610,933
Net asset value per unit	EUR	19.19	19.15	18.34

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
iShares Pacific Index Fund (IE) (continued)				
Euro Flexible Distributing Class				
Net asset value	EUR '000	101,980	119,001	105,935
Units in issue		4,768,078	5,452,355	4,874,412
Net asset value per unit	EUR	21.39	21.83	21.73
Euro Institutional Accumulating Class				
Net asset value	EUR '000	104,738	111,851	80,303
Units in issue		5,082,289	5,434,690	4,069,026
Net asset value per unit	EUR	20.61	20.58	19.74
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	24,530	73,115	165,360
Units in issue		2,011,561	6,106,872	14,234,092
Net asset value per unit	GBP	12.19	11.97	11.62
US Dollar D Accumulating Class				
Net asset value	USD '000	25,519	26,178	28,113
Units in issue		2,053,549	2,027,818	1,990,592
Net asset value per unit	USD	12.43	12.91	14.12
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	28,940	33,926	59,060
Units in issue		466,197	526,393	838,570
Net asset value per unit	USD	62.08	64.45	70.43
US Dollar Flexible Distributing Class				
Net asset value	USD '000	13,187	12,778	15,159
Units in issue		806,819	736,386	768,709
Net asset value per unit	USD	16.34	17.35	19.72
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	61,919	242,159	223,159
Units in issue		3,177,296	11,959,703	10,070,453
Net asset value per unit	USD	19.49	20.25	22.16
US Dollar Institutional Distributing Class				
Net asset value	USD '000	123,391	125,783	128,115
Units in issue		7,639,793	7,495,759	6,711,830
Net asset value per unit	USD	16.15	16.78	19.09
iShares UK Index Fund (IE)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	3,022	15,636	19,130
Units in issue		264,253	1,379,610	1,939,340
Net asset value per unit	EUR	11.44	11.33	9.86
Euro D Accumulating Class				
Net asset value	EUR '000	29,653	23,575	13,933
Units in issue		2,063,490	1,634,694	1,129,878
Net asset value per unit	EUR	14.37	14.42	12.33
Euro Flexible Distributing Class				
Net asset value	EUR '000	35,166	38,498	27,219
Units in issue		2,023,461	2,165,335	1,720,987
Net asset value per unit	EUR	17.38	17.78	15.82
Euro Institutional Accumulating Class				
Net asset value	EUR '000	74,347	128,382	90,886
Units in issue		4,020,719	6,914,632	5,719,357
Net asset value per unit	EUR	18.49	18.57	15.89
Sterling D Accumulating Class				
Net asset value	GBP '000	113,713	95,208	77,607
Units in issue		8,749,412	7,424,632	6,994,970
Net asset value per unit	GBP	13.00	12.82	11.09
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	738,443	366,802	370,929
Units in issue		14,016,772	7,058,504	8,254,043
Net asset value per unit	GBP	52.68	51.97	44.94
Sterling Flexible Distributing Class				
Net asset value	GBP '000	9,354	10,021	8,657
Units in issue		786,223	837,527	803,729
Net asset value per unit	GBP	11.90	11.97	10.77

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
iShares UK Index Fund (IE) (continued)				
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	104,691	105,165	86,731
Units in issue		5,208,289	5,300,149	5,047,050
Net asset value per unit	GBP	20.10	19.84	17.18
Sterling Institutional Distributing Class				
Net asset value	GBP '000	72,959	96,600	73,862
Units in issue		6,700,371	8,820,795	7,492,685
Net asset value per unit	GBP	10.89	10.95	9.86
iShares US Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	162,504	95,529	9,269
Units in issue		8,165,621	4,970,035	546,156
Net asset value per unit	EUR	19.90	19.22	16.97
Euro Flexible Accumulating Class³				
Net asset value	EUR '000	119	11	–
Units in issue		11,425	1,096	–
Net asset value per unit	EUR	10.40	10.04	–
Euro Institutional Accumulating Class				
Net asset value	EUR '000	140,637	118,180	92,432
Units in issue		7,076,271	6,154,138	5,446,652
Net asset value per unit	EUR	19.87	19.20	16.97
Singapore Dollar D Accumulating Class²				
Net asset value	SGD '000	9	–	–
Units in issue		864	–	–
Net asset value per unit	SGD	10.89	–	–
US Dollar D Accumulating Class				
Net asset value	USD '000	171,686	185,902	160,109
Units in issue		9,258,322	9,976,550	8,526,236
Net asset value per unit	USD	18.54	18.63	18.78
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	657,927	696,168	785,589
Units in issue		6,791,181	7,153,638	8,015,534
Net asset value per unit	USD	96.88	97.32	98.01
US Dollar Flexible Distributing Class				
Net asset value	USD '000	73,616	90,499	92,600
Units in issue		3,573,121	4,367,321	4,437,185
Net asset value per unit	USD	20.60	20.72	20.87
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	831,170	837,746	821,888
Units in issue		24,332,297	24,396,326	23,730,038
Net asset value per unit	USD	34.16	34.34	34.63

¹ The unit class terminated during the financial period.

² The unit class launched during the financial period, hence no comparative data is available.

³ The unit class launched in the prior financial year, hence no comparative data is available.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

The following table provides a reconciliation between the NAV attributable to redeemable unitholders as recorded in the financial statements in accordance with FRS 104 and the NAV attributable to redeemable unitholders as calculated in accordance with the prospectus.

iShares Edge EM Fundamental Weighted Index Fund (IE)	As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	9,168	123,664	155,950
Adjustments made for:			
- Provision for deferred tax payable	-	726	1,720
Net assets attributable to redeemable unitholders in accordance with the prospectus	9,168	124,390	157,670
No. of units in issue			
Euro Institutional Accumulating Class	24,752	221,596	336,829
Euro Institutional Distributing Class	1,190	1,190	1,194
Sterling Flexible Accumulating Class ¹	-	1,323,629	2,044,239
Sterling Flexible Distributing Class	388,226	631,395	643,263
Sterling Institutional Accumulating Class	177,767	4,499,922	4,503,873
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Euro Institutional Accumulating Class	EUR 15.50	EUR 15.56	EUR 15.18
Euro Institutional Distributing Class	EUR 11.11	EUR 11.54	EUR 11.64
Sterling Flexible Accumulating Class ¹	-	GBP 15.26	GBP 15.03
Sterling Flexible Distributing Class	GBP 12.01	GBP 12.26	GBP 12.64
Sterling Institutional Accumulating Class	GBP 15.15	GBP 14.94	GBP 14.75
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Euro Institutional Accumulating Class	EUR 15.50	EUR 15.65	EUR 15.35
Euro Institutional Distributing Class	EUR 11.11	EUR 11.61	EUR 11.77
Sterling Flexible Accumulating Class ¹	-	GBP 15.35	GBP 15.20
Sterling Flexible Distributing Class	GBP 12.01	GBP 12.33	GBP 12.77
Sterling Institutional Accumulating Class	GBP 15.15	GBP 15.03	GBP 14.92

¹The unit class terminated during the financial period.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

iShares Emerging Market Screened Equity Index Fund (IE)	As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	305,769	201,679	111,904
Adjustments made for:			
- Establishment costs	25	28	36
Net assets attributable to redeemable unitholders in accordance with the prospectus	305,794	201,707	111,940
No. of units in issue			
Euro Flexible Accumulating Class	23,624,633	10,591,869	8,243,522
Sterling Flexible Accumulating Class	1,539,475	1,565,073	100
US Dollar D Accumulating Class	216,130	100	100
US Dollar Flexible Accumulating Class	9,998,181	9,656,341	934,197
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Euro Flexible Accumulating Class	EUR 8.77	EUR 9.23	EUR 10.15
Sterling Flexible Accumulating Class	GBP 8.73	GBP 9.03	GBP 10.06
US Dollar D Accumulating Class	USD 7.47	USD 8.18	USD 10.29
US Dollar Flexible Accumulating Class	USD 7.49	USD 8.20	USD 10.29
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Euro Flexible Accumulating Class	EUR 8.77	EUR 9.23	EUR 10.15
Sterling Flexible Accumulating Class	GBP 8.73	GBP 9.04	GBP 10.06
US Dollar D Accumulating Class	USD 7.47	USD 8.18	USD 10.29
US Dollar Flexible Accumulating Class	USD 7.49	USD 8.20	USD 10.29

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

iShares Emerging Markets Index Fund (IE)	As at 30 November 2022	As at 31 May 2022	As at 31 May 2021
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	9,346,091	11,869,594	14,755,497
Adjustments made for:			
- Provision for deferred tax payable	–	49,163	86,751
Net assets attributable to redeemable unitholders in accordance with the prospectus	9,346,091	11,918,757	14,842,248
No. of units in issue			
Euro D Accumulating Class	20,859,118	7,366,614	15,929,269
Euro Flexible Accumulating Class	54,241,097	64,123,554	41,220,937
Euro Flexible Distributing Class	8,280,067	9,364,513	10,085,613
Euro Institutional Accumulating Class	24,469,317	24,348,325	44,476,012
Euro Institutional Distributing Class	22,925,456	29,635,562	30,531,100
Sterling D Accumulating Class	434,113	404,841	389,464
Sterling Flexible Accumulating Class	114,884,793	134,997,942	134,097,247
Sterling Flexible Distributing Class	5,471,656	5,280,518	6,280,762
Sterling Institutional Accumulating Class	9,031,008	9,703,536	9,048,378
Sterling Institutional Distributing Class	734,087	162,444	858,754
US Dollar D Accumulating Class	8,109,509	5,144,101	6,650,082
US Dollar Flexible Accumulating Class	103,846,912	107,472,317	98,022,139
US Dollar Institutional Accumulating Class	70,961,933	119,264,170	114,854,118
US Dollar Institutional Distributing Class	4,553,013	4,399,299	4,726,634
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Euro D Accumulating Class	EUR 11.62	EUR 12.18	EUR 13.31
Euro Flexible Accumulating Class	EUR 17.54	EUR 18.38	EUR 20.07
Euro Flexible Distributing Class	EUR 12.66	EUR 13.50	EUR 15.10
Euro Institutional Accumulating Class	EUR 22.21	EUR 23.30	EUR 25.50
Euro Institutional Distributing Class	EUR 12.12	EUR 12.93	EUR 14.46
Sterling D Accumulating Class	GBP 11.91	GBP 12.27	GBP 13.58
Sterling Flexible Accumulating Class	GBP 28.89	GBP 29.75	GBP 32.87
Sterling Flexible Distributing Class	GBP 12.62	GBP 13.23	GBP 14.97
Sterling Institutional Accumulating Class	GBP 24.42	GBP 25.18	GBP 27.89
Sterling Institutional Distributing Class	GBP 14.64	GBP 15.34	GBP 17.35
US Dollar D Accumulating Class	USD 11.01	USD 12.01	USD 14.98
US Dollar Flexible Accumulating Class	USD 16.32	USD 17.79	USD 22.17
US Dollar Institutional Accumulating Class	USD 14.37	USD 15.68	USD 19.59
US Dollar Institutional Distributing Class	USD 9.48	USD 10.52	USD 13.43
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Euro D Accumulating Class	EUR 11.62	EUR 12.23	EUR 13.39
Euro Flexible Accumulating Class	EUR 17.54	EUR 18.45	EUR 20.18
Euro Flexible Distributing Class	EUR 12.66	EUR 13.56	EUR 15.19
Euro Institutional Accumulating Class	EUR 22.21	EUR 23.39	EUR 25.65
Euro Institutional Distributing Class	EUR 12.12	EUR 12.99	EUR 14.55
Sterling D Accumulating Class	GBP 11.91	GBP 12.32	GBP 13.66
Sterling Flexible Accumulating Class	GBP 28.89	GBP 29.87	GBP 33.06
Sterling Flexible Distributing Class	GBP 12.62	GBP 13.28	GBP 15.06
Sterling Institutional Accumulating Class	GBP 24.42	GBP 25.29	GBP 28.05
Sterling Institutional Distributing Class	GBP 14.64	GBP 15.40	GBP 17.45
US Dollar D Accumulating Class	USD 11.01	USD 12.06	USD 15.07
US Dollar Flexible Accumulating Class	USD 16.32	USD 17.87	USD 22.30
US Dollar Institutional Accumulating Class	USD 14.37	USD 15.75	USD 19.70
US Dollar Institutional Distributing Class	USD 9.48	USD 10.57	USD 13.51

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Exchange rates

The rates of exchange ruling at 30 November 2022 and 31 May 2022 were:

	30 November 2022	31 May 2022
EUR = 1		
AUD	1.5375	1.4933
BRL	5.4147	5.0762
CAD	1.3959	1.3550
CHF	0.9810	1.0268
CNY	7.2936	7.1310
COP	4,960.1020	4,045.0399
CZK	24.3485	24.7300
DKK	7.4379	7.4398
EGP	25.2779	19.9306
GBP	0.8646	0.8500
HKD	8.0369	8.4045
HUF	409.9250	396.9000
IDR	16,197.9388	15,619.8960
ILS	3.5526	3.5672
INR	83.8508	83.1678
JPY	143.6774	137.8110
KRW	1,357.9539	1,325.3505
KWD	0.3172	0.3280
MXN	19.9479	21.1176
MYR	4.5794	4.6905
NOK	10.2668	10.0705
NZD	1.6578	1.6457
PHP	58.2370	56.1201
PLN	4.6745	4.5810
QAR	3.7851	3.9012
SEK	10.9800	10.4807
SGD	1.4109	1.4686
THB	36.3106	36.6582
TRY	19.1452	17.5519
TWD	31.8218	31.0930
USD	1.0296	1.0712
ZAR	17.5015	16.6941
GBP = 1		
CHF	1.1346	1.2081
EUR	1.1566	1.1765
USD	1.1909	1.2603
USD = 1		
AED	3.6730	3.6731
AUD	1.4932	1.3940
BRL	5.2588	4.7386
CAD	1.3557	1.2649
CHF	0.9528	0.9586
CLP	896.2550	823.1000
CNH	7.0836	6.6794
CNY	7.0836	6.6568
COP	4,817.2700	3,776.0000
CZK	23.6474	23.0852
DKK	7.2237	6.9450
EGP	24.5500	18.6050
EUR	0.9712	0.9335
GBP	0.8397	0.7935
HKD	7.8055	7.8456
HUF	398.1208	370.5018
IDR	15,731.5000	14,581.0000
ILS	3.4503	3.3300
INR	81.4363	77.6363
JPY	139.5400	128.6450
KRW	1,318.8500	1,237.2000
KWD	0.3081	0.3062
MXN	19.3735	19.7130
MYR	4.4475	4.3785
NOK	9.9712	9.4007

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Exchange rates (continued)

	30 November 2022	31 May 2022
USD = 1 (continued)		
NZD	1.6100	1.5362
PHP	56.5600	52.3875
PKR	224.0500	198.3750
PLN	4.5399	4.2764
QAR	3.6762	3.6418
RUB	60.9000	63.0000
SAR	3.7593	3.7505
SEK	10.6638	9.7837
SGD	1.3703	1.3709
THB	35.2650	34.2200
TRY	18.5939	16.3845
TWD	30.9055	29.0250
ZAR	16.9975	15.5838

9. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 30 November 2022:

Manager:	BlackRock Asset Management Ireland Limited
Promoter, Investment Manager, Distributor and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Manager:	BlackRock Institutional Trust Company, N.A.
Paying Agent in Sweden:	BlackRock Investment Management (UK) Limited
Information Agent in Germany:	BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG
Representative in Denmark:	BlackRock Copenhagen Branch

The ultimate holding company of the Manager, Promoter, Investment Manager, Distributor, Securities Lending Agent, Sub-Investment Manager, Paying Agent in Sweden, Information Agent in Germany, Representative in Switzerland and Representative in Denmark is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Manager presented in table below:

Fund name	Sub-Investment Manager
BlackRock Market Advantage Strategy Fund	BlackRock Institutional Trust Company, N.A.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Manager to be paid out of the Investment Manager's own fees.

The Directors as at 30 November 2022 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Rosemary Quinlan	No	No
Graham Bamping	No	Yes
Patrick Boylan	Yes	Yes
Michael Hodson	No	No
Enda McMahon	Yes	No
Justin Mealy	Yes	No
Adele Spillane	Yes	Yes
Catherine Woods	No	No

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

The Entity reimburses the Manager for the portion of fees paid to the Directors on its behalf.

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Fund's schedules of investments. For underlying funds which are subject to investment management, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Holdings in other funds managed by BlackRock (continued)

Investments	Fee paid by Fund
Investment Company - UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS US Treasury Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV ¹
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	Annual expense capped at 0.10% of NAV ²
iShares Core MSCI Europe UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.12% of NAV ²
iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	NA ³
iShares MSCI Brazil UCITS ETF (DE)	Annual expense capped at 0.30% of NAV ²
iShares MSCI Europe ex-UK UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.40% of NAV ²

¹The Manager of these investments will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

²The underlying funds employ an "all in one" fee structure. Each fund pays all of its fees, operating costs and expenses as a single flat fee (TER).

³The Manager of these investments is entitled to charge a fee of 0.05% per annum of the NAV of each fund or relevant share class. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same unit classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 30 November 2022 '000	Management fee rebate for the period ended 30 November 2021 '000
iShares Developed World Index Fund (IE)	USD	30	57
iShares Emerging Markets Index Fund (IE)	USD	8	27

The following investments held by the Fund are considered related parties:

Fund name	Investments	As at 30 November 2022 % of NAV	As at 31 May 2022 % of NAV
iShares Developed World ESG Screened Index Fund (IE)	BlackRock, Inc.	0.22	0.20
iShares Developed World Index Fund (IE)	BlackRock, Inc.	0.21	0.19
iShares North America Index Fund (IE)	BlackRock, Inc.	0.28	0.26

Significant investors

The following investors are:

- funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. ("BlackRock Related Investors") or
- investors (other than those listed in (a) above) who held 51% or more of the units in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 30 November 2022

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Market Advantage Strategy Fund	— ¹	Nil	Nil
iShares Developed Real Estate Index Fund (IE)	— ¹	Nil	Nil
iShares Developed World ESG Screened Index Fund (IE)	— ¹	Nil	Nil
iShares Developed World Index Fund (IE)	4.06	Nil	Nil
iShares Edge EM Fundamental Weighted Index Fund (IE)	Nil	65.59	1
iShares Emerging Market Screened Equity Index Fund (IE)	— ¹	Nil	Nil
iShares Emerging Markets Index Fund (IE)	0.74	Nil	Nil
iShares Europe ex-UK Index Fund (IE)	— ¹	Nil	Nil
iShares Europe Index Fund (IE)	— ¹	Nil	Nil

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Significant investors (continued)

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
iShares Japan Index Fund (IE)	– ¹	Nil	Nil
iShares North America Index Fund (IE)	1.60	Nil	Nil
iShares Pacific Index Fund (IE)	– ¹	Nil	Nil
iShares UK Index Fund (IE)	– ¹	Nil	Nil
iShares US Index Fund (IE)	– ¹	Nil	Nil

¹ Investments which are less than 0.005% have been rounded to zero.

As at 31 May 2022

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Market Advantage Strategy Fund	– ¹	Nil	Nil
iShares Developed Real Estate Index Fund (IE)	– ¹	Nil	Nil
iShares Developed World ESG Screened Index Fund (IE)	– ¹	Nil	Nil
iShares Developed World Index Fund (IE)	2.23	Nil	Nil
iShares Edge EM Fundamental Weighted Index Fund (IE)	Nil	64.98	1
iShares Emerging Market Screened Equity Index Fund (IE)	– ¹	Nil	Nil
iShares Emerging Markets Index Fund (IE)	0.33	Nil	Nil
iShares Europe ex-UK Index Fund (IE)	– ¹	Nil	Nil
iShares Europe Index Fund (IE)	– ¹	Nil	Nil
iShares Japan Index Fund (IE)	– ¹	Nil	Nil
iShares North America Index Fund (IE)	1.62	Nil	Nil
iShares Pacific Index Fund (IE)	– ¹	Nil	Nil
iShares UK Index Fund (IE)	– ¹	Nil	Nil
iShares US Index Fund (IE)	– ¹	Nil	Nil

¹ Investments which are less than 0.005% have been rounded to zero.

Securities lending

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	30 November 2022 '000	30 November 2021 '000
BlackRock Market Advantage Strategy Fund	EUR	5	10
iShares Developed Real Estate Index Fund (IE)	USD	317	318
iShares Developed World ESG Screened Index Fund (IE)	USD	128	78
iShares Developed World Index Fund (IE)	USD	1,110	1,209
iShares Edge EM Fundamental Weighted Index Fund (IE)	USD	13	20
iShares Emerging Market Screened Equity Index Fund (IE)	USD	4	8
iShares Emerging Markets Index Fund (IE)	USD	1,009	2,709
iShares EMU Index Fund (IE)	EUR	12	10
iShares Europe ex-UK Index Fund (IE)	EUR	372	186
iShares Europe Index Fund (IE)	EUR	8	6
iShares Japan Index Fund (IE)	USD	295	427
iShares North America Index Fund (IE)	USD	223	204
iShares Pacific Index Fund (IE)	USD	49	62
iShares UK Index Fund (IE)	GBP	22	34

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 May 2022: Nil).

No amounts have been written off during the financial period in respect of amounts due to or from related parties (31 May 2022: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 May 2022: Nil).

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Credit facility

The Funds entered into a credit facility with JPMorgan whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 300,000,000 credit facility available to the Funds. The portion of the USD 300,000,000 credit facility will be allocated to the Funds based on the credit facility agreement dated 23 April 2021. On 22 April 2022, an amended credit facility agreement was issued to facilitate an increase in the credit facility available by JPMorgan and the other syndicated lenders to USD 450,000,000. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund. Any new Fund will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Fund. During this year, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Fund will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Fund and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the income statement under caption "Credit administration fee". The loan commitment fee is charged at 0.10% on the outstanding balance.

The credit facility was not used during the period.

11. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 30 November 2022 and 31 May 2022.

12. Subsequent events

On 2 December 2022, an updated prospectus was issued for the Entity to incorporate the updates to Directors information.

On 2 December 2022, an updated supplement was issued for BlackRock Market Advantage Strategy Fund to incorporate the updates to Directors information.

On 6 December 2022, the iShares Edge EM Fundamental Weighted Index Fund (IE) was fully redeemed.

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 30 November 2022.

13. Approval date

The financial statements were approved by the Directors on 24 January 2023.

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 May 2022: 10.13%)				
		Ireland (31 May 2022: 10.13%)		
2,505,847	EUR	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class ¹	23,240	8.47
		Total Ireland	23,240	8.47
Total investments in undertaking for collective investment schemes			23,240	8.47
Total investments in collective investment schemes			23,240	8.47

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 May 2022: 25.78%)				
Australia (31 May 2022: 0.42%)				
9,313	AUD	Abacus Property Group, REIT ²	17	0.01
2,316	AUD	Allkem Ltd.	21	0.01
512	AUD	ALS Ltd. ²	4	–
340	AUD	Aristocrat Leisure Ltd.	8	–
3,720	AUD	Atlas Arteria Ltd.	17	0.01
1,057	AUD	Australia & New Zealand Banking Group Ltd.	17	0.01
2,183	AUD	Australian Ethical Investment Ltd.	7	–
16,491	AUD	AVZ Minerals Ltd. ³	7	–
5,291	AUD	Bapcor Ltd. ²	24	0.01
112	AUD	Bendigo & Adelaide Bank Ltd.	1	–
467	AUD	Blackmores Ltd.	22	0.01
11,153	AUD	Boss Energy Ltd.	18	0.01
5,765	AUD	Brambles Ltd.	45	0.02
160	AUD	Breville Group Ltd.	2	–
2,563	AUD	carsales.com Ltd.	38	0.01
4,680	AUD	Charter Hall Group, REIT	42	0.02
190	AUD	Cochlear Ltd.	26	0.01
309	AUD	Commonwealth Bank of Australia	22	0.01
231	AUD	Corporate Travel Management Ltd.	2	–
594	AUD	Credit Corp. Group Ltd.	8	–
26,929	AUD	Cromwell Property Group, REIT	12	–
113	AUD	CSL Ltd.	22	0.01
5,792	AUD	Deterra Royalties Ltd.	17	0.01
6,593	AUD	Dexus, REIT	34	0.01
537	AUD	Domain Holdings Australia Ltd. ²	1	–
3,873	AUD	Elders Ltd. ²	26	0.01
32,010	AUD	Gold Road Resources Ltd. ²	36	0.01
3,707	AUD	GPT Group (The), REIT	11	–
4,484	AUD	Growthpoint Properties Australia Ltd., REIT	9	–
6,163	AUD	GWA Group Ltd.	8	–
2,182	AUD	IGO Ltd.	22	0.01
3,131	AUD	Imdex Ltd.	5	–
8,728	AUD	Insignia Financial Ltd.	19	0.01
847	AUD	InvoCare Ltd.	6	–
2,874	AUD	IRESS Ltd.	18	0.01
1,232	AUD	Jumbo Interactive Ltd.	11	–
16,814	AUD	Lottery Corp. Ltd. (The)	50	0.02
2,551	AUD	Lynas Rare Earths Ltd.	14	–
519	AUD	Mineral Resources Ltd.	30	0.01
483	AUD	National Australia Bank Ltd.	10	–
12,241	AUD	Nearmap Ltd.	17	0.01
40,645	AUD	Paladin Energy Ltd.	21	0.01
4,587	AUD	Pendal Group Ltd.	15	0.01
1,597	AUD	Perpetual Ltd. ²	26	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Australia (continued)				
4,731	AUD	Pilbara Minerals Ltd.	14	0.01
4,917	AUD	Reliance Worldwide Corp. Ltd. ²	10	–
777	AUD	Seven Group Holdings Ltd.	11	–
3,917	AUD	Sims Ltd.	33	0.01
667	AUD	SmartGroup Corp. Ltd.	2	–
4,470	AUD	Stockland, REIT	11	–
21,248	AUD	Tabcorp Holdings Ltd.	15	0.01
1,029	AUD	Technology One Ltd.	9	–
7,715	AUD	Transurban Group	72	0.03
2,287	AUD	Webjet Ltd.	9	–
967	AUD	Westpac Banking Corp.	15	0.01
		Total Australia	989	0.36
Austria (31 May 2022: 0.05%)				
269	EUR	BAWAG Group AG ²	13	–
335	EUR	Erste Group Bank AG	10	–
595	EUR	Oesterreichische Post AG ²	19	0.01
1,229	EUR	Raiffeisen Bank International AG	18	0.01
242	EUR	Verbund AG	21	0.01
		Total Austria	81	0.03
Belgium (31 May 2022: 0.06%)				
182	EUR	Anheuser-Busch InBev SA	10	–
750	EUR	Barco NV	16	0.01
471	EUR	Cofinimmo SA, REIT	39	0.01
96	EUR	Elia Group SA	13	–
1,717	EUR	Fagron	22	0.01
559	EUR	KBC Ancora	22	0.01
309	EUR	KBC Group NV	16	0.01
2,593	EUR	Ontex Group NV	17	0.01
281	EUR	Telenet Group Holding NV	4	–
		Total Belgium	159	0.06
Bermuda (31 May 2022: 0.21%)				
70,000	HKD	Alibaba Health Information Technology Ltd.	56	0.02
171	USD	Arch Capital Group Ltd.	10	–
3,132	USD	Axalta Coating Systems Ltd.	82	0.03
686	USD	Axis Capital Holdings Ltd.	38	0.01
12,000	HKD	Chinese Estates Holdings Ltd., REIT	3	–
22,000	HKD	COSCO SHIPPING Ports Ltd.	16	0.01
641	USD	Credicorp Ltd.	96	0.04
93,500	HKD	Haitong International Securities Group Ltd.	9	–
26	USD	Helen of Troy Ltd.	2	–
21,527	HKD	Hopson Development Holdings Ltd., REIT	24	0.01
280	USD	Invesco Ltd.	5	–
609	USD	Myovant Sciences Ltd.	16	0.01
89	USD	RenaissanceRe Holdings Ltd.	16	0.01
73,000	HKD	Shenzhen International Holdings Ltd.	65	0.02
21	USD	Signet Jewelers Ltd.	1	–
969	USD	Triton International Ltd. ²	64	0.02
		Total Bermuda	503	0.18
Brazil (31 May 2022: 0.40%)				
61,121	BRL	Ambev SA	180	0.07
7,170	BRL	Americanas SA	14	–
31,827	BRL	B3 SA - Brasil Bolsa Balcao	75	0.03
31,909	BRL	Banco Bradesco SA, Preference	92	0.03

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Brazil (continued)				
16,704	BRL	Banco Bradesco SA	42	0.02
23,311	BRL	Banco do Brasil SA	152	0.05
10,527	BRL	Banco Santander Brasil SA	54	0.02
77,485	BRL	CCR SA	169	0.06
3,126	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	35	0.01
81,122	BRL	Cia Energetica de Minas Gerais, Preference	172	0.06
11,079	BRL	CPFL Energia SA	71	0.03
3,898	BRL	Energisa SA	31	0.01
10,455	BRL	Equatorial Energia SA	53	0.02
2,988	BRL	Hapvida Participacoes e Investimentos SA	3	–
8,920	BRL	Hypera SA	73	0.03
26,371	BRL	Itau Unibanco Holding SA, Preference	127	0.05
819	BRL	Localiza Rent a Car SA	9	–
30,849	BRL	Lojas Renner SA	132	0.05
10,639	BRL	Magazine Luiza SA	7	–
19,714	BRL	Natura & Co. Holding SA	43	0.02
21,917	BRL	Raia Drogasil SA	93	0.03
13,780	BRL	Rumo SA	49	0.02
4,109	BRL	TIM SA	10	–
		Total Brazil	1,686	0.61
British Virgin Islands (31 May 2022: 0.02%)				
273	USD	Capri Holdings Ltd.	15	–
336	USD	Establishment Labs Holdings, Inc.	21	0.01
		Total British Virgin Islands	36	0.01
Canada (31 May 2022: 0.78%)				
2,158	CAD	Altius Minerals Corp. ²	34	0.01
417	CAD	Andlauer Healthcare Group, Inc.	16	0.01
524	CAD	Aritzia, Inc.	19	0.01
556	CAD	Badger Infrastructure Solutions Ltd.	11	–
2,807	CAD	Ballard Power Systems, Inc.	16	0.01
730	CAD	Bank of Nova Scotia (The)	37	0.01
1,201	CAD	Boralex, Inc. 'A'	33	0.01
14,860	CAD	Cameco Corp.	349	0.13
1,172	CAD	Canaccord Genuity Group, Inc.	7	–
1,717	CAD	Canadian Western Bank	32	0.01
717	CAD	Cogeco, Inc.	31	0.01
4,782	CAD	Corus Entertainment, Inc. 'B' ²	8	–
337	CAD	Definity Financial Corp.	10	–
19,615	CAD	Denison Mines Corp.	23	0.01
321	CAD	Dollarama, Inc.	19	0.01
2,167	CAD	Energy Fuels, Inc.	15	–
607	CAD	EQB, Inc.	26	0.01
1,726	CAD	ERO Copper Corp.	21	0.01
473	CAD	Finning International, Inc.	12	–
537	CAD	First Quantum Minerals Ltd.	12	–
165	CAD	Franco-Nevada Corp.	23	0.01
3,868	CAD	Freehold Royalties Ltd.	46	0.02
2,680	CAD	Hydro One Ltd.	72	0.03
1,265	USD	IMAX Corp.	21	0.01
2,037	CAD	Innergex Renewable Energy, Inc.	25	0.01
119	CAD	Intact Financial Corp.	17	0.01
2,260	CAD	Ivanhoe Mines Ltd. 'A'	19	0.01
289	CAD	Kinaxis, Inc.	32	0.01
4,455	CAD	Knight Therapeutics, Inc.	17	0.01
888	CAD	Laurentian Bank of Canada	21	0.01
381	CAD	Lithium Americas Corp.	9	–
160	CAD	Loblaw Cos. Ltd.	14	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
3,471	CAD	Lundin Mining Corp.	21	0.01
1,637	CAD	Manulife Financial Corp.	28	0.01
415	CAD	National Bank of Canada	29	0.01
8,338	CAD	NexGen Energy Ltd.	38	0.01
277	USD	Novanta, Inc.	42	0.02
3,318	CAD	Osisko Gold Royalties Ltd. ²	40	0.01
7,735	CAD	Pason Systems, Inc.	89	0.03
12,476	CAD	PrairieSky Royalty Ltd. ²	197	0.07
496	CAD	Ritchie Bros Auctioneers, Inc.	26	0.01
108	CAD	Royal Bank of Canada	10	–
8,599	CAD	Sandstorm Gold Ltd.	43	0.02
713	CAD	Shopify, Inc. 'A'	28	0.01
89	CAD	Spin Master Corp.	2	–
628	CAD	Sprott, Inc.	22	0.01
1,623	CAD	SSR Mining, Inc.	24	0.01
37	CAD	Stantec, Inc. ²	2	–
271	CAD	Toronto-Dominion Bank (The)	17	0.01
1,810	CAD	Transcontinental, Inc. 'A'	22	0.01
459	CAD	Tricon Residential, Inc., REIT	4	–
451	CAD	Uni-Select, Inc.	15	–
436	CAD	Wheaton Precious Metals Corp.	16	0.01
682	USD	Xenon Pharmaceuticals, Inc.	24	0.01
		Total Canada	1,786	0.65
Cayman Islands (31 May 2022: 2.13%)				
43,500	HKD	3SBio, Inc.	45	0.02
11,000	HKD	AAC Technologies Holdings, Inc.	25	0.01
2,000	TWD	Airtac International Group	59	0.02
71,700	HKD	Alibaba Group Holding Ltd.	713	0.26
6,600	HKD	ANTA Sports Products Ltd.	75	0.03
164,000	HKD	Apollo Future Mobility Group Ltd.	6	–
1,600	HKD	ASMPT Ltd.	11	–
3,884	HKD	Baidu, Inc. 'A'	49	0.02
5,350	TWD	Chailease Holding Co. Ltd.	34	0.01
38,500	HKD	China Conch Venture Holdings Ltd.	85	0.03
66,000	HKD	China Feihe Ltd.	52	0.02
58,000	HKD	China Medical System Holdings Ltd.	82	0.03
22,000	HKD	China Resources Land Ltd., REIT	99	0.04
3,600	HKD	China Resources Mixc Lifestyle Services Ltd., REIT	17	0.01
16,000	HKD	C-Mer Eye Care Holdings Ltd.	8	–
59,000	HKD	Country Garden Holdings Co. Ltd., REIT	22	0.01
11,000	HKD	Country Garden Services Holdings Co. Ltd., REIT	26	0.01
11,000	HKD	Cowell e Holdings, Inc.	17	0.01
148	USD	Daqo New Energy Corp. ADR	8	–
7,000	HKD	EC Healthcare	5	–
30,800	HKD	Far East Consortium International Ltd., REIT	7	–
1,200	HKD	Fosun Tourism Group	1	–
10,000	HKD	Greentown China Holdings Ltd., REIT	17	0.01
155	USD	H World Group Ltd. ADR	6	–
30,000	HKD	Hansoh Pharmaceutical Group Co. Ltd.	55	0.02
4,500	HKD	Health & Happiness H&H International Holdings Ltd.	5	–
64,000	HKD	HKBN Ltd.	41	0.02
7,000	HKD	IGG, Inc.	2	–
5,000	HKD	Innovent Biologics, Inc.	19	0.01
11,750	HKD	JD Health International, Inc.	100	0.04
6,950	HKD	JD.com, Inc. 'A'	189	0.07
2,221	USD	KE Holdings, Inc., REIT ADR	37	0.01
12,000	HKD	Kingdee International Software Group Co. Ltd.	19	0.01
400	HKD	Kingsoft Corp. Ltd.	1	–
4,600	HKD	Kuaishou Technology	32	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
13,000	HKD	Li Ning Co. Ltd.	99	0.04
9,000	HKD	Longfor Group Holdings Ltd., REIT	26	0.01
22,500	HKD	Meituan 'B'	458	0.17
13,300	HKD	Microport Scientific Corp.	30	0.01
8,800	HKD	NetEase, Inc.	120	0.04
2,600	HKD	New Oriental Education & Technology Group, Inc.	7	–
9,330	USD	NIO, Inc. ADR 'A'	116	0.04
1,000	HKD	Perfect Medical Health Management Ltd.	1	–
2,549	USD	Pinduoduo, Inc. ADR	203	0.07
14,500	HKD	Ping An Healthcare and Technology Co. Ltd.	35	0.01
8,600	HKD	Pop Mart International Group Ltd.	19	0.01
3,000	HKD	Shenzhou International Group Holdings Ltd.	26	0.01
1,000	TWD	Silergy Corp.	14	0.01
110,000	HKD	Sino Biopharmaceutical Ltd.	63	0.02
6,300	HKD	Sunny Optical Technology Group Co. Ltd.	71	0.03
290	USD	TAL Education Group ADR	2	–
28,800	HKD	Tencent Holdings Ltd.	1,029	0.38
832	USD	Theravance Biopharma, Inc.	9	–
60,000	HKD	Topsports International Holdings Ltd.	37	0.01
190	USD	Trip.com Group Ltd. ADR	6	–
22,500	HKD	Wuxi Biologics Cayman, Inc.	140	0.05
46,800	HKD	Xiaomi Corp. 'B'	60	0.02
13,000	HKD	Yihai International Holding Ltd.	39	0.01
209	USD	Zai Lab Ltd. ADR	8	–
4,716	USD	ZTO Express Cayman, Inc. ADR	115	0.04
		Total Cayman Islands	4,702	1.71
China (31 May 2022: 1.42%)				
31,000	HKD	Agricultural Bank of China Ltd. 'H'	10	–
500	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	16	0.01
500	CNY	Apeloa Pharmaceutical Co. Ltd. 'A'	1	–
333,000	HKD	Bank of China Ltd. 'H'	115	0.04
7,000	HKD	Bank of Communications Co. Ltd. 'H'	4	–
28,000	HKD	Beijing Capital International Airport Co. Ltd. 'H'	18	0.01
151,100	CNY	BOE Technology Group Co. Ltd. 'A'	74	0.03
4,500	HKD	BYD Co. Ltd. 'H'	107	0.04
400	CNY	By-health Co. Ltd. 'A'	1	–
28,900	CNY	CECEP Solar Energy Co. Ltd. 'A'	30	0.01
573,000	HKD	CGN Power Co. Ltd. 'H'	135	0.05
100	CNY	Changchun High & New Technology Industry Group, Inc. 'A'	2	–
3,400	CNY	Chaozhou Three-Circle Group Co. Ltd. 'A'	14	0.01
93,000	HKD	China Cinda Asset Management Co. Ltd. 'H'	12	–
137,000	HKD	China CITIC Bank Corp. Ltd. 'H'	59	0.02
390,000	HKD	China Construction Bank Corp. 'H'	229	0.08
86,000	HKD	China Everbright Bank Co. Ltd. 'H'	25	0.01
56,000	HKD	China Galaxy Securities Co. Ltd. 'H'	27	0.01
6,800	HKD	China International Capital Corp. Ltd. 'H'	12	–
21,000	HKD	China Life Insurance Co. Ltd. 'H'	31	0.01
14,500	HKD	China Merchants Bank Co. Ltd. 'H'	71	0.03
4,200	CNY	China Merchants Shekou Industrial Zone Holdings Co. Ltd., REIT 'A'	9	–
166,500	HKD	China Minsheng Banking Corp. Ltd. 'H'	56	0.02
116,300	CNY	China Three Gorges Renewables Group Co. Ltd. 'A'	93	0.03
942,000	HKD	China Tower Corp. Ltd. 'H'	99	0.04
7,900	CNY	China Vanke Co. Ltd., REIT 'A'	20	0.01
12,700	HKD	China Vanke Co. Ltd., REIT 'H'	25	0.01
57,000	CNY	China Zheshang Bank Co. Ltd. 'A'	23	0.01
2,000	HKD	CITIC Securities Co. Ltd. 'H'	4	–
1,300	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	69	0.03
100	CNY	DaShenLin Pharmaceutical Group Co. Ltd. 'A'	1	–
3,200	CNY	Eve Energy Co. Ltd. 'A'	36	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
China (continued)				
12,000	HKD	Fuyao Glass Industry Group Co. Ltd. 'H'	51	0.02
10,480	CNY	Ganfeng Lithium Group Co. Ltd. 'A'	116	0.04
11,800	HKD	Ganfeng Lithium Group Co. Ltd. 'H'	100	0.04
58,400	CNY	GEM Co. Ltd. 'A'	65	0.02
2,200	HKD	GF Securities Co. Ltd. 'H'	3	–
200	CNY	Ginlong Technologies Co. Ltd. 'A'	5	–
31,600	HKD	Haitong Securities Co. Ltd. 'H'	19	0.01
2,000	CNY	Hangzhou Robam Appliances Co. Ltd. 'A'	7	–
900	CNY	Huadong Medicine Co. Ltd. 'A'	5	–
200	HKD	Huatai Securities Co. Ltd. 'H'	–	–
800	CNY	Huizhou Desay Sv Automotive Co. Ltd. 'A'	12	–
137,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	67	0.02
1,200	CNY	Jafron Biomedical Co. Ltd. 'A'	5	–
112,000	HKD	Jiangsu Expressway Co. Ltd. 'H'	98	0.04
1,200	CNY	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	23	0.01
100	CNY	Jiangsu Yoke Technology Co. Ltd. 'A'	1	–
9,900	CNY	Kuang-Chi Technologies Co. Ltd. 'A'	24	0.01
300	CNY	Luoyang Xinqianglian Slewing Bearing Co. Ltd. 'A'	3	–
1,000	CNY	Luzhou Laojiao Co. Ltd. 'A'	26	0.01
300	CNY	Maxscend Microelectronics Co. Ltd. 'A'	5	–
9,000	CNY	Ming Yang Smart Energy Group Ltd. 'A'	33	0.01
400	CNY	Ningbo Deye Technology Co. Ltd. 'A'	20	0.01
26,600	HKD	Nongfu Spring Co. Ltd. 'H'	149	0.05
2,200	CNY	Ping An Bank Co. Ltd. 'A'	4	–
31,500	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	187	0.07
700	CNY	Proya Cosmetics Co. Ltd. 'A'	16	0.01
19,300	CNY	Qinghai Salt Lake Industry Co. Ltd. 'A'	67	0.02
2,500	CNY	Riyue Heavy Industry Co. Ltd. 'A'	7	–
1,800	CNY	SF Holding Co. Ltd. 'A'	13	0.01
36,400	HKD	Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	51	0.02
800	CNY	Shanghai Bairun Investment Holding Group Co. Ltd. 'A'	4	–
5,500	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	18	0.01
7,500	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	57	0.02
7,600	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	73	0.03
500	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	22	0.01
200	CNY	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	1	–
600	CNY	Shenzhen Senior Technology Material Co. Ltd. 'A'	2	–
1,900	CNY	Shijiazhuang Yiling Pharmaceutical Co. Ltd. 'A'	12	–
3,400	CNY	Sungrow Power Supply Co. Ltd. 'A'	54	0.02
100	CNY	Suzhou Maxwell Technologies Co. Ltd. 'A'	6	–
1,100	CNY	Tianqi Lithium Corp. 'A'	14	0.01
5,200	CNY	Tibet Summit Resources Co. Ltd. 'A'	16	0.01
8,000	HKD	Tsingtao Brewery Co. Ltd.	73	0.03
4,000	CNY	Weihai Guangwei Composites Co. Ltd. 'A'	39	0.01
4,050	CNY	Western Superconducting Technologies Co. Ltd. 'A'	54	0.02
200	CNY	Will Semiconductor Co. Ltd. 'A'	2	–
1,300	CNY	Wuliangye Yibin Co. Ltd. 'A'	28	0.01
420	CNY	Wuxi Shangji Automation Co. Ltd. 'A'	7	–
28,100	CNY	Xinjiang Goldwind Science & Technology Co. Ltd. 'A'	44	0.02
11,800	HKD	Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	12	–
32,800	CNY	Yintai Gold Co. Ltd. 'A'	64	0.02
900	CNY	YongXing Special Materials Technology Co. Ltd. 'A'	13	0.01
2,300	CNY	Youngy Co. Ltd. 'A'	39	0.01
3,900	CNY	Yunnan Baiyao Group Co. Ltd. 'A'	30	0.01
600	CNY	Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	10	–
30,500	HKD	Zhaojin Mining Industry Co. Ltd. 'H'	33	0.01
176,000	HKD	Zhejiang Expressway Co. Ltd. 'H'	127	0.05
1,500	CNY	Zhejiang Yongtai Technology Co. Ltd. 'A'	5	–
3,100	HKD	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	14	0.01
7,800	HKD	ZTE Corp. 'H'	16	0.01
		Total China	3,499	1.27

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Colombia (31 May 2022: 0.01%)				
9,857	COP	Bancolombia SA, Preference	64	0.02
4,852	COP	Bancolombia SA	39	0.02
		Total Colombia	103	0.04
Czech Republic (31 May 2022: 0.03%)				
1,434	CZK	Komerční Banka A/S	41	0.01
		Total Czech Republic	41	0.01
Denmark (31 May 2022: 0.12%)				
637	DKK	ISS A/S	13	–
438	DKK	Jyske Bank A/S, Registered	25	0.01
567	DKK	Novo Nordisk A/S 'B'	67	0.02
91	DKK	Novozymes A/S 'B' ²	5	–
268	DKK	Royal Unibrew A/S	18	0.01
258	DKK	SimCorp A/S	16	0.01
830	DKK	Vestas Wind Systems A/S	20	0.01
		Total Denmark	164	0.06
Egypt (31 May 2022: 0.01%)				
58,427	EGP	Commercial International Bank Egypt SAE	92	0.03
43,074	EGP	Egyptian Financial Group-Hermes Holding Co.	26	0.01
		Total Egypt	118	0.04
Finland (31 May 2022: 0.09%)				
322	EUR	Aktia Bank OYJ	3	–
951	EUR	Cargotec OYJ 'B'	38	0.01
3,847	EUR	Citycon OYJ, REIT	25	0.01
279	EUR	Elisa OYJ ²	14	0.01
362	EUR	Huhtamaki Oyj	13	0.01
1,145	EUR	Kesko OYJ 'B'	23	0.01
770	EUR	Kojamo OYJ, REIT	11	–
1,068	EUR	Konecranes OYJ	30	0.01
3,968	EUR	Metso Outotec OYJ	36	0.01
2,585	EUR	Nokia OYJ	12	–
1,581	EUR	Nokian Renkaat OYJ	16	0.01
551	EUR	TietoEVRY OYJ	14	0.01
		Total Finland	235	0.09
France (31 May 2022: 0.31%)				
146	EUR	Alten SA	18	0.01
988	EUR	Atos SE	10	–
698	EUR	AXA SA	19	0.01
496	EUR	BNP Paribas SA	27	0.01
1,244	EUR	Casino Guichard Perrachon SA ²	13	0.01
2,710	EUR	Coface SA	32	0.01
584	EUR	Covivio, REIT	32	0.01
1,698	EUR	Eutelsat Communications SA	13	0.01
195	EUR	Gecina SA, REIT	18	0.01
10	EUR	Hermes International	15	0.01
397	EUR	ICADE, REIT	16	0.01
71	EUR	Kering SA	40	0.01
864	EUR	Klepierre SA, REIT	19	0.01
156	EUR	Legrand SA	12	–
165	EUR	L'Oreal SA	59	0.02
122	EUR	LVMH Moët Hennessy Louis Vuitton SE	90	0.03
195	EUR	Maisons du Monde SA	2	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (continued)				
2,389	EUR	Mercialys SA, REIT	22	0.01
385	EUR	Neoen SA	15	0.01
991	EUR	Nexity SA, REIT	24	0.01
69	EUR	Pernod Ricard SA	13	0.01
156	EUR	Quadiant SA	2	–
398	EUR	Sanofi	34	0.01
582	EUR	Schneider Electric SE	81	0.03
1,635	EUR	Societe Generale SA	39	0.01
171	EUR	Unibail-Rodamco-Westfield, REIT ²	9	–
237	EUR	Vilmorin & Cie SA	12	–
256	EUR	Vinci SA	25	0.01
51	EUR	Virbac SA	12	–
617	EUR	Volitalia SA	11	–
		Total France	734	0.27
Germany (31 May 2022: 0.25%)				
481	EUR	Aareal Bank AG	16	0.01
106	EUR	adidas AG	13	–
346	EUR	AIXTRON SE	11	–
296	EUR	Allianz SE, Registered	60	0.02
718	EUR	Bayerische Motoren Werke AG	62	0.02
20	EUR	Bayerische Motoren Werke AG, Preference	2	–
200	EUR	Cewe Stiftung & Co. KGAA	19	0.01
379	EUR	Commerzbank AG	3	–
688	EUR	Deutsche Bank AG, Registered	7	–
99	EUR	Deutsche Boerse AG	17	0.01
587	EUR	Deutsche Pfandbriefbank AG	4	–
439	EUR	Deutsche Post AG, Registered	17	0.01
1,297	EUR	Encavis AG ²	26	0.01
90	EUR	Evotec SE ²	1	–
369	EUR	HUGO BOSS AG	20	0.01
1,127	EUR	Kloeckner & Co. SE	10	–
114	EUR	Merck KGaA	20	0.01
45	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	14	0.01
160	EUR	Nordex SE ²	2	–
576	EUR	SAP SE	60	0.02
617	EUR	Siemens AG, Registered ²	81	0.03
269	EUR	SMA Solar Technology AG	17	0.01
77	EUR	Symrise AG	8	–
1,134	EUR	TAG Immobilien AG, REIT	6	–
1,535	EUR	TeamViewer AG	19	0.01
452	EUR	VERBIO Vereinigte BioEnergie AG	34	0.01
		Total Germany	549	0.20
Gibraltar (31 May 2022: 0.00%)⁵				
5,160	GBP	888 Holdings plc	6	–
		Total Gibraltar	6	–
Greece (31 May 2022: 0.10%)				
33,487	EUR	Alpha Services and Holdings SA	34	0.01
26,585	EUR	Eurobank Ergasias Services and Holdings SA	29	0.01
738	EUR	Hellenic Telecommunications Organization SA	11	–
4,485	EUR	JUMBO SA	68	0.03
6,306	EUR	OPAP SA	83	0.03
		Total Greece	225	0.08

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Guernsey (31 May 2022: 0.01%)				
26,884	GBP	Sirius Real Estate Ltd., REIT	26	0.01
		Total Guernsey	26	0.01
Hong Kong (31 May 2022: 0.31%)				
4,400	HKD	AIA Group Ltd.	43	0.02
2,500	HKD	BOC Hong Kong Holdings Ltd.	8	–
64,000	HKD	China Jinmao Holdings Group Ltd., REIT	15	0.01
30,000	HKD	China Merchants Port Holdings Co. Ltd.	42	0.02
15,500	HKD	China Overseas Land & Investment Ltd., REIT	41	0.01
14,000	HKD	China Resources Beer Holdings Co. Ltd.	93	0.03
54,000	HKD	CSPC Pharmaceutical Group Ltd.	67	0.02
3,200	HKD	Dah Sing Financial Holdings Ltd.	7	–
28,000	HKD	Far East Horizon Ltd.	21	0.01
225,000	HKD	Fosun International Ltd.	166	0.06
6,500	HKD	MTR Corp. Ltd.	30	0.01
9,000	HKD	Sun Hung Kai & Co. Ltd.	3	–
14,000	HKD	Swire Properties Ltd., REIT	30	0.01
10,000	HKD	Vitasoy International Holdings Ltd.	18	0.01
11,000	HKD	Yuexiu Property Co. Ltd., REIT	14	0.01
		Total Hong Kong	598	0.22
Hungary (31 May 2022: 0.01%)				
846	HUF	Richter Gedeon Nyrt.	17	0.01
		Total Hungary	17	0.01
Indonesia (31 May 2022: 0.28%)				
311,300	IDR	Bank Central Asia Tbk. PT	179	0.07
249,100	IDR	Bank Rakyat Indonesia Persero Tbk. PT	76	0.03
448,400	IDR	Kalbe Farma Tbk. PT	57	0.02
768,400	IDR	Merdeka Copper Gold Tbk. PT	197	0.07
1,350,900	IDR	Sarana Menara Nusantara Tbk. PT	94	0.04
342,900	IDR	Telkom Indonesia Persero Tbk. PT	86	0.03
225,000	IDR	Unilever Indonesia Tbk. PT	67	0.02
		Total Indonesia	756	0.28
Ireland (31 May 2022: 0.20%)				
229	USD	Accenture plc 'A'	67	0.02
317	USD	Alkermes plc	8	–
58	USD	Aon plc 'A'	17	0.01
6,154	EUR	Dalata Hotel Group plc	21	0.01
275	USD	Eaton Corp. plc	44	0.02
81	EUR	Flutter Entertainment plc	11	–
715	USD	Johnson Controls International plc	46	0.02
107	EUR	Kerry Group plc 'A'	10	–
166	USD	Linde plc	54	0.02
415	USD	Medtronic plc	32	0.01
688	USD	Perrigo Co. plc	22	0.01
216	USD	Prothena Corp. plc	13	–
119	USD	STERIS plc	21	0.01
317	USD	Trane Technologies plc	55	0.02
		Total Ireland	421	0.15
Isle of Man (31 May 2022: 0.01%)				
963	GBP	Entain plc	16	0.01
		Total Isle of Man	16	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Israel (31 May 2022: 0.06%)				
431	ILS	Bank Hapoalim BM	4	–
114	ILS	Delek Automotive Systems Ltd.	1	–
2,077	ILS	Doral Group Renewable Energy Resources Ltd.	6	–
6,451	ILS	Energix-Renewable Energies Ltd.	23	0.01
10,232	ILS	Enlight Renewable Energy Ltd.	22	0.01
398	ILS	First International Bank of Israel Ltd. (The)	17	0.01
5,610	ILS	Isracard Ltd.	18	0.01
1,081	ILS	Maytronics Ltd.	12	–
1,444	ILS	Partner Communications Co. Ltd.	11	–
191	ILS	Strauss Group Ltd.	4	–
		Total Israel	118	0.04
Italy (31 May 2022: 0.09%)				
3,516	EUR	Banco BPM SpA ²	12	–
12,542	EUR	BPER Banca ²	25	0.01
2,045	EUR	Credito Emiliano SpA	14	–
1,554	EUR	doValue SpA	11	–
6,324	EUR	Enel SpA	32	0.01
20,389	EUR	Intesa Sanpaolo SpA	43	0.02
4,433	EUR	Pirelli & C SpA ²	19	0.01
6,391	EUR	Terna - Rete Elettrica Nazionale	47	0.02
1,349	EUR	UniCredit SpA	17	0.01
2,941	EUR	Unipol Gruppo SpA	14	0.01
		Total Italy	234	0.09
Japan (31 May 2022: 1.21%)				
3,100	JPY	Alps Alpine Co. Ltd.	28	0.01
3,300	JPY	Amada Co. Ltd.	25	0.01
2,500	JPY	Anicom Holdings, Inc.	13	–
3,200	JPY	Anritsu Corp.	33	0.01
1,800	JPY	Asics Corp.	37	0.01
1,500	JPY	ASKUL Corp.	16	0.01
2,000	JPY	Astellas Pharma, Inc.	30	0.01
800	JPY	Azbil Corp.	23	0.01
1,900	JPY	Belluna Co. Ltd.	9	–
2,800	JPY	Benesse Holdings, Inc.	39	0.01
400	JPY	BIPROGY, Inc.	9	–
400	JPY	Canon Marketing Japan, Inc.	9	–
1,700	JPY	Casio Computer Co. Ltd.	16	0.01
100	JPY	Central Japan Railway Co.	12	–
3,900	JPY	Chiyoda Corp. ²	10	–
800	JPY	Chugai Pharmaceutical Co. Ltd.	20	0.01
1,600	JPY	Chugoku Marine Paints Ltd.	11	–
2,900	JPY	Credit Saison Co. Ltd.	35	0.01
1,900	JPY	Curves Holdings Co. Ltd.	13	0.01
700	JPY	Daihen Corp.	20	0.01
900	JPY	Daiichi Sankyo Co. Ltd.	28	0.01
600	JPY	Dexerials Corp.	13	0.01
600	JPY	dip Corp.	17	0.01
200	JPY	East Japan Railway Co.	11	–
1,400	JPY	Ebara Corp.	51	0.02
700	JPY	Elan Corp.	5	–
300	JPY	FANUC Corp.	43	0.02
100	JPY	Fast Retailing Co. Ltd.	56	0.02
200	JPY	Fujitsu Ltd.	26	0.01
500	JPY	Fuyo General Lease Co. Ltd.	31	0.01
300	JPY	Genky DrugStores Co. Ltd.	7	–
1,600	JPY	Glory Ltd.	26	0.01
1,800	JPY	Gree, Inc.	10	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
10,300	JPY	Gunma Bank Ltd. (The)	32	0.01
800	JPY	H.U. Group Holdings, Inc.	15	0.01
400	JPY	Hankyu Hanshin Holdings, Inc.	12	–
900	JPY	Heiwa Real Estate Co. Ltd., REIT	26	0.01
400	JPY	Hirogin Holdings, Inc.	2	–
600	JPY	Hitachi Transport System Ltd.	37	0.01
100	JPY	Hitachi Zosen Corp.	1	–
600	JPY	Hokkoku Financial Holdings, Inc.	19	0.01
1,700	JPY	Hokuhoku Financial Group, Inc.	11	–
1,600	JPY	House Foods Group, Inc.	30	0.01
800	JPY	Insource Co. Ltd.	19	0.01
2,100	JPY	Isetan Mitsukoshi Holdings Ltd.	19	0.01
4,000	JPY	J Front Retailing Co. Ltd.	32	0.01
1,300	JPY	Japan Aviation Electronics Industry Ltd.	21	0.01
21	JPY	Japan Excellent, Inc., REIT	20	0.01
2,700	JPY	Japan Post Holdings Co. Ltd.	20	0.01
5	JPY	Japan Prime Realty Investment Corp., REIT	14	0.01
100	JPY	Japan Securities Finance Co. Ltd.	1	–
1,000	JPY	Joyful Honda Co. Ltd.	13	0.01
100	JPY	Katakura Industries Co. Ltd.	1	–
1,700	JPY	KDDI Corp.	49	0.02
100	JPY	Keihan Holdings Co. Ltd.	2	–
100	JPY	Keyence Corp.	40	0.01
1,000	JPY	Kiyo Bank Ltd. (The)	11	–
2,300	JPY	Kokuyo Co. Ltd.	29	0.01
600	JPY	Komatsu Ltd.	13	0.01
7,400	JPY	Konica Minolta, Inc.	29	0.01
9,000	JPY	Kyushu Financial Group, Inc.	25	0.01
1,300	JPY	Kyushu Railway Co. ²	27	0.01
1,400	JPY	Lintec Corp.	22	0.01
1,300	JPY	Lion Corp.	13	0.01
800	JPY	LITALICO, Inc.	13	0.01
2,400	JPY	Marui Group Co. Ltd.	39	0.01
490	JPY	MatsukiyoCocokara & Co.	20	0.01
7,600	JPY	Mebuki Financial Group, Inc.	16	0.01
1,000	JPY	Mercari, Inc.	20	0.01
800	JPY	Mitsubishi Estate Co. Ltd., REIT	11	–
6,700	JPY	Mitsubishi UFJ Financial Group, Inc.	35	0.01
900	JPY	Mitsui Fudosan Co. Ltd., REIT	17	0.01
700	JPY	Mitsui-Soko Holdings Co. Ltd.	17	0.01
2,400	JPY	Mizuho Financial Group, Inc.	29	0.01
900	JPY	Monex Group, Inc.	3	–
300	JPY	Money Forward, Inc.	10	–
500	JPY	MS&AD Insurance Group Holdings, Inc.	14	0.01
2,000	JPY	Nabtesco Corp.	47	0.02
1,700	JPY	Nagoya Railroad Co. Ltd.	27	0.01
1,800	JPY	Nankai Electric Railway Co. Ltd.	38	0.01
800	JPY	Nanto Bank Ltd. (The)	13	0.01
800	JPY	NGK Insulators Ltd.	10	–
1,100	JPY	Nichirei Corp.	21	0.01
4,100	JPY	Nikon Corp.	38	0.01
900	JPY	Nintendo Co. Ltd.	37	0.01
800	JPY	Nishi-Nippon Railroad Co. Ltd.	16	0.01
100	JPY	Nitto Denko Corp.	6	–
2,900	JPY	Nomura Co. Ltd.	21	0.01
3,300	JPY	Nomura Holdings, Inc.	11	–
600	JPY	Nomura Real Estate Holdings, Inc., REIT	14	0.01
200	JPY	Nomura Research Institute Ltd.	4	–
700	JPY	Noritsu Koki Co. Ltd. ²	13	0.01
300	JPY	Omron Corp.	15	0.01
700	JPY	Ono Pharmaceutical Co. Ltd.	17	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
400	JPY	Open Door, Inc. ²	5	–
800	JPY	Organo Corp.	16	0.01
100	JPY	Oriental Land Co. Ltd.	14	0.01
600	JPY	Park24 Co. Ltd.	8	–
1,000	JPY	Rakus Co. Ltd.	12	–
800	JPY	Recruit Holdings Co. Ltd.	24	0.01
300	JPY	RENOVA, Inc.	6	–
700	JPY	Resona Holdings, Inc.	3	–
500	JPY	Ricoh Leasing Co. Ltd.	13	–
1,300	JPY	Sangetsu Corp.	19	0.01
4,900	JPY	Santen Pharmaceutical Co. Ltd.	38	0.01
100	JPY	Sawai Group Holdings Co. Ltd.	3	–
200	JPY	SCREEN Holdings Co. Ltd.	13	–
300	JPY	Sega Sammy Holdings, Inc.	4	–
1,300	JPY	Seibu Holdings, Inc.	12	–
1,200	JPY	SG Holdings Co. Ltd.	18	0.01
100	JPY	SHIFT, Inc.	20	0.01
100	JPY	Shin-Etsu Chemical Co. Ltd.	12	–
1,600	JPY	Shin-Etsu Polymer Co. Ltd.	14	0.01
400	JPY	Shionogi & Co. Ltd.	19	0.01
4,300	JPY	SoftBank Corp.	45	0.02
300	JPY	SoftBank Group Corp.	12	–
800	JPY	Sohgo Security Services Co. Ltd.	21	0.01
600	JPY	Sompo Holdings, Inc.	25	0.01
800	JPY	Sony Group Corp.	63	0.02
1,000	JPY	Sotetsu Holdings, Inc.	15	0.01
2,500	JPY	S-Pool, Inc.	16	0.01
1,900	JPY	Stanley Electric Co. Ltd.	37	0.01
7,100	JPY	Sumitomo Chemical Co. Ltd.	25	0.01
900	JPY	Sumitomo Forestry Co. Ltd.	15	0.01
900	JPY	Sumitomo Metal Mining Co. Ltd.	29	0.01
1,400	JPY	Sumitomo Mitsui Financial Group, Inc.	46	0.02
300	JPY	Sumitomo Mitsui Trust Holdings, Inc.	9	–
200	JPY	Symex Corp.	12	–
400	JPY	Taikisha Ltd.	10	–
600	JPY	Taiyo Holdings Co. Ltd.	11	–
400	JPY	Takeda Pharmaceutical Co. Ltd.	11	–
500	JPY	TechnoPro Holdings, Inc.	13	0.01
2,700	JPY	Teijin Ltd.	25	0.01
400	JPY	Terumo Corp.	11	–
1,800	JPY	Tokio Marine Holdings, Inc.	35	0.01
800	JPY	Tokyo Century Corp.	26	0.01
100	JPY	Tokyo Electron Ltd.	31	0.01
800	JPY	Tokyo Ohka Kogyo Co. Ltd.	38	0.01
1,500	JPY	Tokyo Tatemono Co. Ltd., REIT	20	0.01
6,700	JPY	Tokyu Fudosan Holdings Corp., REIT	35	0.01
4,100	JPY	TOMONY Holdings, Inc.	10	–
1,100	JPY	Tosei Corp., REIT	11	–
900	JPY	Toyota Motor Corp.	13	–
13	JPY	United Urban Investment Corp., REIT	14	0.01
3,600	JPY	Ushio, Inc.	45	0.02
300	JPY	Vision, Inc.	3	–
200	JPY	West Holdings Corp.	6	–
700	JPY	Yellow Hat Ltd.	8	–
6,800	JPY	Z Holdings Corp.	18	0.01
		Total Japan	2,966	1.08
Jersey (31 May 2022: 0.05%)				
256	USD	Aptiv plc	27	0.01
141	USD	Ferguson plc	16	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Jersey (continued)				
1,230	USD	Janus Henderson Group plc	30	0.01
		Total Jersey	73	0.03
Kuwait (31 May 2022: 0.28%)				
21,139	KWD	Agility Public Warehousing Co. KSC	52	0.02
11,084	KWD	Boubyan Bank KSCP	30	0.01
44,683	KWD	Gulf Bank KSCP	48	0.02
84,049	KWD	Kuwait Finance House KSCP	229	0.08
27,569	KWD	Mobile Telecommunications Co. KSCP	51	0.02
80,270	KWD	National Bank of Kuwait SAKP	284	0.10
		Total Kuwait	694	0.25
Luxembourg (31 May 2022: 0.10%)				
13,257	PLN	Allegro.eu SA	63	0.02
570	EUR	APERAM SA	17	0.01
655	USD	FREYR Battery SA	9	–
997	SEK	Millicom International Cellular SA SDR	13	0.01
		Total Luxembourg	102	0.04
Malaysia (31 May 2022: 0.28%)				
43,100	MYR	AMMB Holdings Bhd.	39	0.01
3,400	MYR	Axiata Group Bhd.	3	–
84,000	MYR	CIMB Group Holdings Bhd.	106	0.04
28,700	MYR	DiGi.Com Bhd.	25	0.01
56,100	MYR	HAP Seng Consolidated Bhd.	81	0.03
43,700	MYR	Inari Amertron Bhd.	25	0.01
25,300	MYR	Malayan Banking Bhd.	48	0.02
36,400	MYR	Malaysia Airports Holdings Bhd.	51	0.02
32,700	MYR	Maxis Bhd.	28	0.01
169,800	MYR	MR DIY Group M Bhd.	78	0.03
600	MYR	Nestle Malaysia Bhd.	18	0.01
49,200	MYR	PPB Group Bhd.	185	0.07
40,900	MYR	Press Metal Aluminium Holdings Bhd.	43	0.01
71,300	MYR	Public Bank Bhd.	70	0.02
18,000	MYR	RHB Bank Bhd.	22	0.01
1,200	MYR	Telekom Malaysia Bhd.	2	–
		Total Malaysia	824	0.30
Malta (31 May 2022: 0.01%)				
2,381	SEK	Kindred Group plc SDR	23	0.01
		Total Malta	23	0.01
Mexico (31 May 2022: 0.30%)				
75,620	MXN	America Movil SAB de CV 'L'	71	0.02
614	MXN	Arca Continental SAB de CV	5	–
9,874	MXN	Fomento Economico Mexicano SAB de CV	76	0.03
4,772	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	75	0.03
6,130	MXN	Grupo Aeroportuario del Sureste SAB de CV 'B'	147	0.05
21,108	MXN	Grupo Financiero Banorte SAB de CV 'O'	163	0.06
8,839	MXN	Promotora y Operadora de Infraestructura SAB de CV	75	0.03
58,640	MXN	Wal-Mart de Mexico SAB de CV	226	0.08
		Total Mexico	838	0.30
Netherlands (31 May 2022: 0.25%)				
483	EUR	Arcadis NV ²	19	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
123	EUR	ASML Holding NV	69	0.03
271	EUR	ASR Nederland NV	12	–
291	EUR	BE Semiconductor Industries NV	18	0.01
426	USD	Elastic NV	25	0.01
1,056	EUR	Eurocommercial Properties NV, REIT	24	0.01
1,685	EUR	ING Groep NV	19	0.01
444	EUR	Koninklijke Ahold Delhaize NV	12	–
281	EUR	Koninklijke DSM NV	34	0.01
5,641	EUR	Koninklijke KPN NV	17	0.01
597	USD	Merus NV	9	–
32,593	ZAR	NEPI Rockcastle NV, REIT	192	0.07
510	EUR	NSI NV, REIT	12	–
132	USD	NXP Semiconductors NV	23	0.01
7,356	EUR	PostNL NV	13	0.01
204	EUR	Prosus NV	13	–
102	EUR	Shop Apotheke Europe NV ²	4	–
396	EUR	Signify NV	13	0.01
277	USD	uniQure NV	7	–
69	EUR	Wolters Kluwer NV	7	–
		Total Netherlands	542	0.20
New Zealand (31 May 2022: 0.04%)				
734	NZD	Chorus Ltd.	4	–
1,437	NZD	Infratil Ltd.	8	–
45,645	NZD	Kiwi Property Group Ltd., REIT	25	0.01
9,276	NZD	Meridian Energy Ltd.	27	0.01
		Total New Zealand	64	0.02
Norway (31 May 2022: 0.09%)				
174	NOK	Aker ASA 'A'	13	–
1,959	NOK	DNB Bank ASA	36	0.01
5,531	NOK	Elopak ASA	13	–
1,653	NOK	Entra ASA, REIT	17	0.01
2,204	NOK	Grieg Seafood ASA	15	0.01
438	NOK	Kongsberg Gruppen ASA	17	0.01
8,094	NOK	Leroy Seafood Group ASA	38	0.01
1,544	NOK	Nordic Semiconductor ASA	27	0.01
2,477	NOK	Orkla ASA	17	0.01
3,426	NOK	Scatec ASA	29	0.01
2,881	NOK	Storebrand ASA	24	0.01
5,797	NOK	TGS ASA	75	0.03
		Total Norway	321	0.12
Peru (31 May 2022: 0.03%)				
8,902	USD	Cia de Minas Buenaventura SAA ADR	71	0.03
		Total Peru	71	0.03
Philippines (31 May 2022: 0.13%)				
100	PHP	Globe Telecom, Inc.	4	–
23,130	PHP	International Container Terminal Services, Inc.	81	0.03
105,800	PHP	Monde Nissin Corp.	23	0.01
13,870	PHP	SM Investments Corp.	224	0.08
166,700	PHP	SM Prime Holdings, Inc., REIT	104	0.04
		Total Philippines	436	0.16

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Poland (31 May 2022: 0.07%)				
1,015	PLN	CD Projekt SA	29	0.01
535	PLN	Dino Polska SA	42	0.02
3	PLN	LPP SA	6	–
79	PLN	mBank SA	5	–
9,259	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	56	0.02
346	PLN	Santander Bank Polska SA	20	0.01
		Total Poland	158	0.06
Portugal (31 May 2022: 0.01%)				
80,290	EUR	Banco Comercial Portugues SA 'R'	12	–
2,379	EUR	Corticeira Amorim SGPS SA	21	0.01
7,236	EUR	CTT-Correios de Portugal SA	23	0.01
		Total Portugal	56	0.02
Qatar (31 May 2022: 0.27%)				
128,232	QAR	Barwa Real Estate Co., REIT	112	0.04
71,640	QAR	Commercial Bank PSQC (The)	112	0.04
433,156	QAR	Mesaieed Petrochemical Holding Co.	267	0.10
41,324	QAR	Ooredoo QPSC	97	0.03
4,522	QAR	Qatar Islamic Bank SAQ	29	0.01
41,975	QAR	Qatar National Bank QPSC	217	0.08
		Total Qatar	834	0.30
Singapore (31 May 2022: 0.10%)				
500	HKD	BOC Aviation Ltd.	4	–
7,600	SGD	Capitaland Investment Ltd.	20	0.01
400	SGD	DBS Group Holdings Ltd.	10	–
2,505	USD	Flex Ltd.	53	0.02
7,000	SGD	Frasers Centrepoint Trust, REIT	10	–
500	SGD	Frasers Hospitality Trust, REIT ⁴	–	–
57,100	SGD	Frasers Logistics & Commercial Trust, REIT	46	0.02
22,800	SGD	Sheng Siong Group Ltd.	27	0.01
4,400	SGD	Singapore Airlines Ltd. ²	17	0.01
69,200	SGD	Singapore Post Ltd.	26	0.01
37,200	SGD	StarHub Ltd.	28	0.01
		Total Singapore	241	0.09
South Africa (31 May 2022: 0.45%)				
1,272	ZAR	Absa Group Ltd.	15	0.01
1,208	ZAR	AngloGold Ashanti Ltd.	21	0.01
6,285	ZAR	Aspen Pharmacare Holdings Ltd.	51	0.02
8,926	ZAR	Bidvest Group Ltd. (The)	118	0.04
208	ZAR	Capitec Bank Holdings Ltd.	24	0.01
7,310	ZAR	Clicks Group Ltd.	123	0.04
15,872	ZAR	FirstRand Ltd.	61	0.02
6,523	ZAR	Gold Fields Ltd.	70	0.03
1,627	ZAR	Grindrod Ltd.	1	–
221,819	ZAR	Growthpoint Properties Ltd., REIT	180	0.07
3,118	ZAR	Mr Price Group Ltd.	30	0.01
5,669	ZAR	MTN Group Ltd.	46	0.02
1,181	ZAR	Naspers Ltd. 'N'	178	0.06
810	ZAR	Nedbank Group Ltd.	11	–
3,667	ZAR	Remgro Ltd.	30	0.01
3,303	ZAR	Vodacom Group Ltd.	24	0.01
2,152	ZAR	Woolworths Holdings Ltd.	8	–
		Total South Africa	991	0.36

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
South Korea (31 May 2022: 1.62%)				
910	KRW	Amorepacific Corp.	87	0.03
1,137	KRW	Celltrion Healthcare Co. Ltd.	54	0.02
449	KRW	Celltrion, Inc.	58	0.02
302	KRW	Ecopro BM Co. Ltd.	25	0.01
5,652	KRW	Hana Financial Group, Inc.	185	0.07
107	KRW	Hanmi Pharm Co. Ltd.	21	0.01
794	KRW	HLB, Inc.	19	0.01
197	KRW	Hotel Shilla Co. Ltd.	11	–
15,823	KRW	Industrial Bank of Korea	130	0.05
1,900	KRW	Kakao Corp.	79	0.03
6,877	KRW	KB Financial Group, Inc.	266	0.10
100	KRW	L&F Co. Ltd.	16	0.01
74	KRW	LG H&H Co. Ltd.	36	0.01
71	KRW	LG H&H Co. Ltd., Preference	15	–
18,341	KRW	Mirae Asset Securities Co. Ltd.	90	0.03
923	KRW	NAVER Corp.	127	0.05
100	KRW	NCSOFT Corp.	35	0.01
1,505	KRW	S-1 Corp.	71	0.03
160	KRW	Samsung Biologics Co. Ltd.	104	0.04
24,185	KRW	Samsung Electronics Co. Ltd.	1,108	0.40
3,842	KRW	Samsung Electronics Co. Ltd., Preference	158	0.06
342	KRW	Samsung SDI Co. Ltd.	184	0.07
8,888	KRW	Shinhan Financial Group Co. Ltd.	249	0.09
2,629	KRW	SK Hynix, Inc.	165	0.06
1,263	KRW	SK IE Technology Co. Ltd.	61	0.02
273	KRW	SK Square Co. Ltd.	8	–
18,628	KRW	Woori Financial Group, Inc.	178	0.06
1,970	KRW	Yuhan Corp.	85	0.03
		Total South Korea	3,625	1.32
Spain (31 May 2022: 0.12%)				
7,024	EUR	Banco Bilbao Vizcaya Argentaria SA	39	0.01
46,728	EUR	Banco de Sabadell SA	42	0.02
9,159	EUR	Banco Santander SA	26	0.01
2,476	EUR	Bankinter SA	16	0.01
1,216	EUR	eDreams ODIGEO SA	5	–
946	EUR	Greenergy Renovables SA	31	0.01
5,650	EUR	Iberdrola SA	61	0.02
1,452	EUR	Indra Sistemas SA	14	0.01
249	EUR	Industria de Diseno Textil SA	6	–
1,522	EUR	Merlin Properties Socimi SA, REIT	13	–
1,614	EUR	Solaria Energia y Medio Ambiente SA	28	0.01
2,516	EUR	Tecnicas Reunidas SA	23	0.01
6,559	EUR	Unicaja Banco SA	6	–
		Total Spain	310	0.11
Sweden (31 May 2022: 0.22%)				
2,102	SEK	AcadeMedia AB	9	–
1,920	SEK	Atlas Copco AB 'A'	23	0.01
1,004	SEK	Atlas Copco AB 'B'	11	–
1,294	SEK	Atrium Ljungberg AB, REIT 'B'	20	0.01
710	SEK	Axfood AB	18	0.01
1,525	SEK	Betsson AB 'B'	12	–
974	SEK	Billerud AB	13	0.01
2,313	SEK	Boliden AB	82	0.03
826	SEK	Bufab AB	17	0.01
3,615	SEK	Castellum AB, REIT	42	0.02
2,443	SEK	Dios Fastigheter AB, REIT	17	0.01
2,407	SEK	Dustin Group AB	10	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
228	SEK	Epiroc AB 'A'	4	–
131	SEK	Epiroc AB 'B'	2	–
3,832	SEK	Fabege AB, REIT	31	0.01
872	SEK	GARO AB	9	–
1,450	SEK	Hexatronic Group AB	19	0.01
120	SEK	Inwido AB	1	–
4,757	SEK	Nobia AB	10	–
64	SEK	Saab AB 'B'	2	–
2,677	SEK	Svenska Handelsbanken AB 'A'	26	0.01
1,259	SEK	Thule Group AB	28	0.01
433	SEK	Vitrolife AB	7	–
4,480	SEK	Wihlborgs Fastigheter AB, REIT	33	0.01
		Total Sweden	446	0.16
Switzerland (31 May 2022: 0.37%)				
991	CHF	ABB Ltd., Registered ²	30	0.01
50	CHF	Belimo Holding AG, Registered	22	0.01
351	CHF	Cembra Money Bank AG	27	0.01
207	USD	CRISPR Therapeutics AG	11	–
132	CHF	Galenica AG	10	–
13	CHF	Givaudan SA, Registered ²	42	0.02
155	CHF	Implenia AG, Registered	6	–
85	CHF	Kuehne + Nagel International AG, Registered ²	20	0.01
554	CHF	Landis+Gyr Group AG ²	37	0.01
145	CHF	Medartis Holding AG	13	–
179	CHF	Mobimo Holding AG, REIT, Registered	42	0.02
881	CHF	Nestle SA, Registered ²	101	0.04
805	CHF	Novartis AG, Registered	69	0.02
235	CHF	PSP Swiss Property AG, REIT, Registered	25	0.01
175	CHF	Roche Holding AG	55	0.02
4	CHF	Roche Holding AG ²	2	–
142	CHF	Sensirion Holding AG	15	0.01
763	CHF	SIG Group AG	16	0.01
66	CHF	Sika AG, Registered	16	0.01
21	CHF	Sonova Holding AG, Registered	5	–
5	CHF	St Galler Kantonalbank AG, Registered ²	2	–
437	CHF	Swiss Re AG	37	0.01
83	USD	TE Connectivity Ltd.	10	–
115	CHF	Tecan Group AG, Registered	46	0.02
3,261	CHF	UBS Group AG, Registered	57	0.02
137	CHF	Vontobel Holding AG, Registered ²	8	–
165	CHF	Zurich Insurance Group AG	76	0.03
		Total Switzerland	800	0.29
Taiwan (31 May 2022: 1.91%)				
6,000	TWD	Accton Technology Corp.	51	0.02
15,000	TWD	Advantech Co. Ltd.	157	0.06
13,000	TWD	Catcher Technology Co. Ltd.	75	0.03
142,000	TWD	Cathay Financial Holding Co. Ltd.	194	0.07
80,000	TWD	China Development Financial Holding Corp.	34	0.01
18,000	TWD	Chunghwa Telecom Co. Ltd.	64	0.02
114,000	TWD	CTBC Financial Holding Co. Ltd.	82	0.03
31,000	TWD	Delta Electronics, Inc.	294	0.11
8,000	TWD	E Ink Holdings, Inc.	46	0.02
95,694	TWD	E.Sun Financial Holding Co. Ltd.	75	0.03
50,740	TWD	First Financial Holding Co. Ltd.	42	0.01
95,950	TWD	Fubon Financial Holding Co. Ltd.	183	0.07
1,000	TWD	Hotai Motor Co. Ltd.	20	0.01
11,000	TWD	MediaTek, Inc.	253	0.09

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
2,000	TWD	Nan Ya Printed Circuit Board Corp.	17	0.01
16,000	TWD	Nanya Technology Corp.	29	0.01
4,000	TWD	Novatek Microelectronics Corp.	38	0.01
7,000	TWD	President Chain Store Corp.	60	0.02
1,000	TWD	Realtek Semiconductor Corp.	10	–
122,490	TWD	SinoPac Financial Holdings Co. Ltd.	70	0.02
146,573	TWD	Taishin Financial Holding Co. Ltd.	70	0.02
10,000	TWD	Taiwan Cement Corp.	11	–
83,000	TWD	Taiwan High Speed Rail Corp.	76	0.03
124,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	1,909	0.70
92,000	TWD	United Microelectronics Corp.	132	0.05
1,000	TWD	Voltronic Power Technology Corp.	54	0.02
6,755	TWD	Yageo Corp.	98	0.04
139,800	TWD	Yuanta Financial Holding Co. Ltd.	99	0.04
		Total Taiwan	4,243	1.55
Turkey (31 May 2022: 0.06%)				
51,516	TRY	Akbank TAS	47	0.02
45,069	TRY	Aselsan Elektronik Sanayi ve Ticaret A/S	114	0.04
4,097	TRY	BIM Birlesik Magazalar A/S	29	0.01
11,184	TRY	Turkcell Iletisim Hizmetleri A/S	20	0.01
61,951	TRY	Turkiye Is Bankasi A/S 'C'	33	0.01
		Total Turkey	243	0.09
United Kingdom (31 May 2022: 0.94%)				
2,878	GBP	3i Group plc	45	0.02
1,202	GBP	Advanced Medical Solutions Group plc	4	–
501	GBP	Ashmore Group plc	1	–
1,472	GBP	ASOS plc	11	–
539	GBP	AstraZeneca plc	70	0.03
1,164	GBP	Avon Protection plc	14	0.01
834	GBP	Bank of Georgia Group plc	24	0.01
2,595	GBP	Barclays plc	5	–
2,041	GBP	Barratt Developments plc	9	–
235	GBP	Bellway plc	5	–
547	GBP	Berkeley Group Holdings plc	24	0.01
1,693	GBP	Big Yellow Group plc, REIT	21	0.01
5,880	GBP	Britvic plc	55	0.02
595	GBP	Burberry Group plc	15	0.01
23,069	GBP	Capita plc	6	–
352	GBP	Close Brothers Group plc	4	–
7,328	GBP	CLS Holdings plc, REIT	14	0.01
16,739	GBP	ConvaTec Group plc	45	0.02
172	GBP	Cranswick plc	6	–
330	GBP	Croda International plc	26	0.01
2,964	USD	Cushman & Wakefield plc, REIT ²	33	0.01
772	GBP	Dechra Pharmaceuticals plc	24	0.01
2,106	GBP	Derwent London plc, REIT	57	0.02
1,785	GBP	Diageo plc	79	0.03
5,917	GBP	Direct Line Insurance Group plc	14	0.01
2,047	GBP	Dunelm Group plc ²	24	0.01
3,131	GBP	Forterra plc	7	–
2,260	GBP	Genuit Group plc	8	–
136	GBP	Grainger plc, REIT ⁴	–	–
5,324	GBP	Great Portland Estates plc, REIT	31	0.01
742	GBP	GSK plc	12	–
928	GBP	Haleon plc	3	–
6,570	GBP	Halfords Group plc	15	0.01
25,948	GBP	Hammerson plc, REIT	7	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
4,038	GBP	Helical plc, REIT	16	0.01
1,248	GBP	Hill & Smith plc	17	0.01
687	GBP	HomeServe plc	9	–
2,237	GBP	Howden Joinery Group plc	15	0.01
12,340	GBP	HSBC Holdings plc	73	0.03
756	GBP	IMI plc	12	–
624	GBP	Informa plc	4	–
1,121	GBP	Intermediate Capital Group plc	16	0.01
3,872	GBP	International Distributions Services plc	10	–
4,444	GBP	Investec plc	27	0.01
5,046	GBP	ITM Power plc ²	6	–
27,070	GBP	ITV plc ²	23	0.01
10,069	GBP	J Sainsbury plc	26	0.01
1,856	GBP	JET2 plc	22	0.01
10,516	GBP	Jupiter Fund Management plc	15	0.01
11,517	GBP	Kingfisher plc	32	0.01
8,662	GBP	Legal & General Group plc	25	0.01
6,718	GBP	Lloyds Banking Group plc	4	–
81	GBP	London Stock Exchange Group plc	8	–
19,170	GBP	Marks & Spencer Group plc	27	0.01
5,176	GBP	Marshalls plc	17	0.01
90	GBP	Micro Focus International plc	1	–
12,078	GBP	Mitie Group plc	11	–
3,987	GBP	Moonpig Group plc	7	–
21,598	GBP	NatWest Group plc	65	0.02
1,538	GBP	Paragon Banking Group plc	8	–
1,998	GBP	Pennon Group plc	21	0.01
4,930	GBP	Pets at Home Group plc ²	15	0.01
8,592	GBP	Premier Foods plc	10	–
9,548	GBP	QinetiQ Group plc	38	0.01
740	GBP	Redde Northgate plc	3	–
1,342	GBP	Redrow plc	7	–
147	GBP	RELX plc	4	–
7,920	GBP	Rightmove plc	51	0.02
3,022	GBP	RS GROUP plc	32	0.01
2,882	GBP	Schroders plc ²	15	0.01
1,981	GBP	Segro plc, REIT	18	0.01
391	GBP	Severn Trent plc	12	–
3,546	GBP	Shaftesbury plc, REIT	15	0.01
333	GBP	Spectris plc	12	–
634	GBP	SSE plc	13	–
1,216	GBP	Standard Chartered plc ²	9	–
958	GBP	TBC Bank Group plc	24	0.01
3,581	GBP	Trainline plc	14	0.01
1,402	GBP	Travis Perkins plc	15	0.01
709	GBP	Unilever plc	34	0.01
2,339	GBP	United Utilities Group plc ²	28	0.01
1,638	GBP	Virgin Money UK plc	3	–
3,315	GBP	Vistry Group plc	24	0.01
498	GBP	WH Smith plc	8	–
1,970	GBP	Workspace Group plc, REIT	10	–
136	GBP	YouGov plc	2	–
		Total United Kingdom	1,651	0.60
United States (31 May 2022: 9.49%)				
1,932	USD	2U, Inc. ²	15	0.01
309	USD	3M Co.	38	0.01
313	USD	8x8, Inc.	1	–
477	USD	AAON, Inc.	37	0.01
631	USD	Abbott Laboratories	66	0.02

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
680	USD	AbbVie, Inc.	106	0.04
57	USD	ABM Industries, Inc.	3	–
429	USD	Acadia Healthcare Co., Inc.	37	0.01
576	USD	ACADIA Pharmaceuticals, Inc.	9	–
1,334	USD	Accel Entertainment, Inc.	11	–
201	USD	ACCO Brands Corp.	1	–
912	USD	ACI Worldwide, Inc.	19	0.01
189	USD	Aclaris Therapeutics, Inc.	3	–
421	USD	Acuity Brands, Inc.	77	0.03
593	USD	AdaptHealth Corp. ²	13	–
219	USD	Adobe, Inc.	73	0.03
2,363	USD	ADT, Inc.	21	0.01
617	USD	ADTRAN Holdings, Inc.	12	–
403	USD	Advanced Drainage Systems, Inc.	38	0.01
708	USD	Advanced Micro Devices, Inc.	53	0.02
820	USD	AECOM	68	0.02
300	USD	AeroVironment, Inc.	27	0.01
362	USD	Affiliated Managers Group, Inc.	56	0.02
230	USD	Agilent Technologies, Inc.	35	0.01
668	USD	Agility, Inc. ²	11	–
464	USD	Agius Pharmaceuticals, Inc.	14	0.01
1,951	USD	AGNC Investment Corp., REIT	19	0.01
337	USD	Air Lease Corp.	13	–
61	USD	Air Products and Chemicals, Inc.	18	0.01
87	USD	Airbnb, Inc. 'A'	9	–
190	USD	Akamai Technologies, Inc.	18	0.01
54	USD	Albemarle Corp.	15	0.01
1,301	USD	Alector, Inc.	11	–
49	USD	Align Technology, Inc.	9	–
613	USD	Allogene Therapeutics, Inc.	6	–
1,983	USD	Alphabet, Inc. 'A'	195	0.07
1,832	USD	Alphabet, Inc. 'C'	181	0.07
1,210	USD	Alphatec Holdings, Inc.	12	–
417	USD	Altair Engineering, Inc. 'A' ²	20	0.01
1,501	USD	Amalgamated Financial Corp.	39	0.01
3,183	USD	Amazon.com, Inc.	298	0.11
136	USD	Amedisys, Inc.	12	–
708	USD	Amerant Bancorp, Inc.	20	0.01
109	USD	American Eagle Outfitters, Inc.	2	–
276	USD	American Express Co.	42	0.02
261	USD	American International Group, Inc.	16	0.01
729	USD	American States Water Co.	69	0.03
221	USD	American Tower Corp., REIT	47	0.02
211	USD	American Water Works Co., Inc.	31	0.01
133	USD	America's Car-Mart, Inc.	9	–
438	USD	Americold Realty Trust, Inc., REIT ²	13	–
126	USD	AMETEK, Inc.	17	0.01
138	USD	Amgen, Inc.	38	0.01
318	USD	AMN Healthcare Services, Inc.	38	0.01
576	USD	Amphastar Pharmaceuticals, Inc. ²	17	0.01
3,263	USD	Amyris, Inc.	5	–
80	USD	Analog Devices, Inc.	13	0.01
319	USD	AnaptysBio, Inc.	9	–
729	USD	Anavex Life Sciences Corp.	6	–
630	USD	AngioDynamics, Inc.	8	–
1,404	USD	Anywhere Real Estate, Inc., REIT ²	10	–
294	USD	Apellis Pharmaceuticals, Inc.	14	0.01
5,541	USD	Apple, Inc.	797	0.29
652	USD	Applied Materials, Inc.	69	0.03
1,178	USD	AptarGroup, Inc. ²	121	0.04
51	USD	ArcBest Corp.	4	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
1,707	USD	Archaea Energy, Inc.	43	0.02
75	USD	Arista Networks, Inc.	10	–
304	USD	Armstrong World Industries, Inc.	23	0.01
845	USD	Arrowhead Pharmaceuticals, Inc.	26	0.01
342	USD	Arvinas, Inc. ²	14	0.01
421	USD	Asana, Inc. 'A'	7	–
406	USD	ASGN, Inc.	36	0.01
2,822	USD	AT&T, Inc.	53	0.02
2,202	USD	Atara Biotherapeutics, Inc.	10	–
655	USD	Atea Pharmaceuticals, Inc.	3	–
91	USD	Atkore, Inc.	11	–
740	USD	AtriCure, Inc.	33	0.01
182	USD	Autodesk, Inc.	36	0.01
241	USD	Automatic Data Processing, Inc.	62	0.02
6	USD	AutoZone, Inc.	15	0.01
190	USD	Avery Dennison Corp.	36	0.01
477	USD	Avid Bioservices, Inc.	7	–
672	USD	Avient Corp.	23	0.01
58	USD	Avis Budget Group, Inc.	13	–
287	USD	Axon Enterprise, Inc.	51	0.02
329	USD	Axonics, Inc. ²	22	0.01
184	USD	Axsome Therapeutics, Inc.	13	–
38	USD	Azenta, Inc.	2	–
466	USD	Badger Meter, Inc.	52	0.02
174	USD	Balchem Corp.	24	0.01
425	USD	Ball Corp.	23	0.01
445	USD	Bandwidth, Inc. 'A'	10	–
2,570	USD	Bank of America Corp.	94	0.03
699	USD	Bank of Hawaii Corp. ²	55	0.02
319	USD	Bank of New York Mellon Corp. (The)	14	0.01
594	USD	Bank OZK	27	0.01
387	USD	Beam Therapeutics, Inc.	17	0.01
104	USD	Becton Dickinson and Co.	25	0.01
856	USD	Benchmark Electronics, Inc.	24	0.01
305	USD	Berkshire Hathaway, Inc. 'B'	94	0.03
1,412	USD	Berry Global Group, Inc.	80	0.03
179	USD	Best Buy Co., Inc.	15	0.01
421	USD	BigCommerce Holdings, Inc.	4	–
1,558	USD	BioCryst Pharmaceuticals, Inc. ²	20	0.01
117	USD	Biogen, Inc.	35	0.01
279	USD	Bionano Genomics, Inc.	1	–
469	USD	BJ's Wholesale Club Holdings, Inc.	34	0.01
1	USD	Blackline, Inc. ⁴	–	–
612	USD	Blink Charging Co.	8	–
695	USD	Bloom Energy Corp. 'A'	14	0.01
14	USD	Booking Holdings, Inc.	28	0.01
8	USD	Boot Barn Holdings, Inc.	1	–
162	USD	Booz Allen Hamilton Holding Corp.	17	0.01
843	USD	Boston Scientific Corp.	37	0.01
217	USD	Box, Inc. 'A'	6	–
268	USD	Brandywine Realty Trust, REIT	2	–
885	USD	Bridgebio Pharma, Inc.	8	–
3,745	USD	Brigham Minerals, Inc. 'A'	129	0.05
356	USD	Bright Horizons Family Solutions, Inc.	26	0.01
317	USD	Brinker International, Inc.	10	–
1,120	USD	Bristol-Myers Squibb Co.	87	0.03
1,023	USD	Brixmor Property Group, Inc., REIT	23	0.01
97	USD	Broadcom, Inc.	52	0.02
25	USD	Brunswick Corp.	2	–
1,783	USD	BTRS Holdings, Inc.	16	0.01
363	USD	Builders FirstSource, Inc. ²	23	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
37	USD	CACI International, Inc. 'A'	11	–
559	USD	Cadence Bank ²	16	0.01
191	USD	Cadence Design Systems, Inc.	32	0.01
221	USD	California Water Service Group	14	0.01
266	USD	Calix, Inc. ²	18	0.01
314	USD	Campbell Soup Co.	16	0.01
3,543	USD	Canoo, Inc.	5	–
126	USD	Capital One Financial Corp.	13	–
1,303	USD	Cardiovascular Systems, Inc.	18	0.01
1,200	USD	Carrier Global Corp.	52	0.02
234	USD	Carter's, Inc.	17	0.01
42	USD	Caterpillar, Inc.	10	–
377	USD	CBRE Group, Inc., REIT 'A'	29	0.01
231	USD	Celsius Holdings, Inc. ²	25	0.01
193	USD	Century Communities, Inc.	9	–
458	USD	Cerence, Inc.	9	–
451	USD	Cerevel Therapeutics Holdings, Inc.	13	–
5,255	USD	Cerus Corp. ²	20	0.01
226	USD	CH Robinson Worldwide, Inc. ²	22	0.01
428	USD	Charles Schwab Corp. (The)	34	0.01
172	USD	Chart Industries, Inc.	24	0.01
36	USD	Charter Communications, Inc. 'A'	14	0.01
134	USD	Chefs' Warehouse, Inc. (The)	5	–
632	USD	Chegg, Inc.	18	0.01
169	USD	Children's Place, Inc. (The)	6	–
11	USD	Chipotle Mexican Grill, Inc.	17	0.01
822	USD	Ciena Corp.	36	0.01
105	USD	Cigna Corp.	34	0.01
684	USD	Cirrus Logic, Inc.	50	0.02
1,692	USD	Cisco Systems, Inc.	82	0.03
645	USD	Citigroup, Inc.	30	0.01
748	USD	Clearway Energy, Inc. 'C'	26	0.01
167	USD	Clorox Co. (The)	24	0.01
3,175	USD	CNO Financial Group, Inc.	72	0.03
2,106	USD	Coca-Cola Co. (The)	130	0.05
830	USD	Codexis, Inc.	4	–
262	USD	Cognizant Technology Solutions Corp. 'A'	16	0.01
141	USD	Coherent Corp.	5	–
742	USD	Colgate-Palmolive Co.	56	0.02
429	USD	Collegium Pharmaceutical, Inc.	9	–
188	USD	Columbia Sportswear Co.	16	0.01
68	USD	Columbus McKinnon Corp.	2	–
1,506	USD	Comcast Corp. 'A'	54	0.02
942	USD	Comerica, Inc.	66	0.02
155	USD	Comfort Systems USA, Inc.	19	0.01
1,345	USD	CommScope Holding Co., Inc.	12	–
675	USD	CommVault Systems, Inc.	43	0.02
421	USD	Conagra Brands, Inc.	16	0.01
361	USD	CONMED Corp. ²	29	0.01
211	USD	Constellation Energy Corp.	20	0.01
997	USD	Corcept Therapeutics, Inc. ²	24	0.01
1,184	USD	Corporate Office Properties Trust, REIT ²	32	0.01
14	USD	CorVel Corp.	2	–
124	USD	Costco Wholesale Corp.	65	0.02
238	USD	Cowen, Inc. 'A'	9	–
255	USD	Crocs, Inc.	25	0.01
372	USD	Cross Country Healthcare, Inc. ²	13	–
144	USD	Crown Castle, Inc., REIT	20	0.01
303	USD	CryoPort, Inc.	6	–
77	USD	CSG Systems International, Inc.	5	–
660	USD	CSX Corp.	21	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
261	USD	CubeSmart, REIT	10	–
72	USD	Cullinan Oncology, Inc.	1	–
129	USD	Cummins, Inc. ²	31	0.01
219	USD	Curtiss-Wright Corp.	38	0.01
763	USD	CVS Health Corp.	76	0.03
239	USD	Cytokinetics, Inc.	10	–
309	USD	Danaher Corp.	82	0.03
130	USD	Deckers Outdoor Corp.	50	0.02
140	USD	Deere & Co.	60	0.02
543	USD	Denali Therapeutics, Inc.	17	0.01
106	USD	Dexcom, Inc.	12	–
88	USD	Dick's Sporting Goods, Inc.	10	–
45	USD	DigitalOcean Holdings, Inc.	1	–
212	USD	Dine Brands Global, Inc.	15	0.01
62	USD	Discover Financial Services	7	–
148	USD	DocuSign, Inc.	7	–
769	USD	Dolby Laboratories, Inc. 'A'	56	0.02
74	USD	Dollar General Corp.	18	0.01
65	USD	Dollar Tree, Inc.	9	–
466	USD	Donnelley Financial Solutions, Inc. ²	17	0.01
852	USD	DoubleVerify Holdings, Inc.	22	0.01
888	USD	Douglas Emmett, Inc., REIT	15	0.01
290	USD	Dover Corp.	40	0.01
424	USD	Ducommun, Inc.	21	0.01
1,016	USD	DXC Technology Co.	29	0.01
585	USD	Dynavax Technologies Corp.	7	–
443	USD	Eagle Pharmaceuticals, Inc. ²	16	0.01
532	USD	East West Bancorp, Inc.	36	0.01
901	USD	eBay, Inc.	40	0.01
434	USD	Edgewell Personal Care Co.	18	0.01
1,163	USD	Edison International	75	0.03
458	USD	Editas Medicine, Inc.	5	–
467	USD	Edwards Lifesciences Corp.	35	0.01
57	USD	Electronic Arts, Inc.	7	–
1,902	USD	Element Solutions, Inc.	36	0.01
83	USD	Elevance Health, Inc.	43	0.02
290	USD	Eli Lilly & Co.	105	0.04
579	USD	Embecta Corp. ²	19	0.01
573	USD	EMCOR Group, Inc.	86	0.03
3,720	USD	Empire State Realty Trust, Inc., REIT 'A' ²	28	0.01
6	USD	Encompass Health Corp. ⁴	–	–
29	USD	Encore Capital Group, Inc.	1	–
1,902	USD	Energy Recovery, Inc.	43	0.02
167	USD	EnerSys	12	–
35	USD	Enphase Energy, Inc.	11	–
1,287	USD	Enviva, Inc. ²	71	0.03
23	USD	Equinix, Inc., REIT	15	0.01
541	USD	Equity Commonwealth, REIT	14	0.01
191	USD	ESCO Technologies, Inc.	17	0.01
206	USD	Estee Lauder Cos., Inc. (The) 'A'	47	0.02
122	USD	Etsy, Inc.	16	0.01
276	USD	European Wax Center, Inc. 'A'	4	–
2,134	USD	Everi Holdings, Inc.	35	0.01
786	USD	Evoqua Water Technologies Corp.	33	0.01
1,370	USD	EW Scripps Co. (The) 'A'	20	0.01
1,408	USD	Exelon Corp.	57	0.02
139	USD	ExlService Holdings, Inc. ²	25	0.01
151	USD	Expeditors International of Washington, Inc.	17	0.01
16	USD	Fair Isaac Corp. ²	10	–
267	USD	Fastenal Co.	13	0.01
252	USD	Federal Agricultural Mortgage Corp. 'C'	31	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
344	USD	Federal Realty Investment Trust, REIT	37	0.01
121	USD	FedEx Corp.	21	0.01
256	USD	Fidelity National Information Services, Inc.	18	0.01
9	USD	First American Financial Corp. ⁴	–	–
1,070	USD	First Hawaiian, Inc. ²	28	0.01
313	USD	First Interstate BancSystem, Inc. 'A' ²	13	0.01
100	USD	Fiserv, Inc.	10	–
244	USD	Five Below, Inc.	38	0.01
290	USD	Five9, Inc. ²	18	0.01
328	USD	Floor & Decor Holdings, Inc. 'A'	24	0.01
1,587	USD	Flowers Foods, Inc.	46	0.02
541	USD	Flowserve Corp. ²	16	0.01
312	USD	FMC Corp.	40	0.01
394	USD	FNB Corp.	5	–
622	USD	Foot Locker, Inc.	24	0.01
998	USD	Ford Motor Co. ²	13	0.01
505	USD	Fortive Corp.	33	0.01
195	USD	Fortune Brands Home & Security, Inc.	12	–
448	USD	Franchise Group, Inc. ²	11	–
209	USD	Freshpet, Inc.	14	0.01
94	USD	FTI Consulting, Inc.	16	0.01
3,399	USD	FuelCell Energy, Inc.	11	–
105	USD	Fulgent Genetics, Inc.	4	–
380	USD	Fulton Financial Corp.	7	–
803	USD	GameStop Corp. 'A'	20	0.01
827	USD	Gap, Inc. (The)	12	–
30	USD	Gartner, Inc.	10	–
143	USD	GATX Corp.	16	0.01
846	USD	General Mills, Inc.	70	0.03
286	USD	General Motors Co.	11	–
120	USD	Genesco, Inc.	6	–
361	USD	Gentherm, Inc. ²	25	0.01
5,068	USD	Genworth Financial, Inc. 'A'	25	0.01
9,381	USD	Gevo, Inc.	20	0.01
796	USD	Gilead Sciences, Inc.	68	0.02
435	USD	Glacier Bancorp, Inc.	24	0.01
315	USD	Glaukos Corp.	14	0.01
316	USD	GMS, Inc. ²	15	0.01
154	USD	Gogo, Inc.	2	–
154	USD	Goldman Sachs Group, Inc. (The)	58	0.02
1,237	USD	Graco, Inc.	84	0.03
191	USD	Grand Canyon Education, Inc.	21	0.01
876	USD	Gray Television, Inc.	10	–
1,707	USD	Great Lakes Dredge & Dock Corp.	12	–
65	USD	Group 1 Automotive, Inc.	12	–
901	USD	Guess?, Inc.	18	0.01
890	USD	GXO Logistics, Inc.	41	0.01
1,165	USD	H&R Block, Inc.	49	0.02
500	USD	Haemonetics Corp.	41	0.02
1,668	USD	Hain Celestial Group, Inc. (The)	30	0.01
216	USD	Halozyne Therapeutics, Inc.	12	–
23	USD	Hancock Whitney Corp.	1	–
770	USD	Hanesbrands, Inc. ²	5	–
744	USD	Hannon Armstrong Sustainable Infrastructure Capital, Inc., REIT	23	0.01
939	USD	Harley-Davidson, Inc.	43	0.02
571	USD	Harmonic, Inc.	9	–
349	USD	Hasbro, Inc.	21	0.01
278	USD	HB Fuller Co.	22	0.01
46	USD	HCA Healthcare, Inc.	11	–
87	USD	Herc Holdings, Inc.	11	–
191	USD	Hershey Co. (The)	44	0.02

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
108	USD	Heska Corp.	7	–
3,265	USD	Hewlett Packard Enterprise Co.	53	0.02
268	USD	Hibbett, Inc. ²	17	0.01
534	USD	Hilton Grand Vacations, Inc.	23	0.01
280	USD	Hologic, Inc.	21	0.01
417	USD	Home Depot, Inc. (The)	131	0.05
416	USD	Hostess Brands, Inc.	11	–
601	USD	Howard Hughes Corp. (The), REIT	44	0.02
603	USD	HP, Inc.	18	0.01
23	USD	Hub Group, Inc. 'A'	2	–
69	USD	Hubbell, Inc. ²	17	0.01
21	USD	HubSpot, Inc.	6	–
3,104	USD	Hudson Pacific Properties, Inc., REIT	35	0.01
1,054	USD	Humacyte, Inc.	3	–
24	USD	Humana, Inc.	13	–
186	USD	Huntington Bancshares, Inc.	3	–
2,465	USD	Hyliion Holdings Corp.	7	–
522	USD	IAA, Inc.	19	0.01
182	USD	ICF International, Inc. ²	19	0.01
166	USD	Ideaya Biosciences, Inc.	3	–
149	USD	IDEX Corp.	34	0.01
263	USD	IGM Biosciences, Inc.	6	–
308	USD	Illinois Tool Works, Inc.	68	0.03
92	USD	Illumina, Inc.	19	0.01
240	USD	Imago Biosciences, Inc.	8	–
487	USD	Immunovant, Inc.	6	–
354	USD	Inari Medical, Inc. ²	25	0.01
1,624	USD	Infinera Corp.	11	–
481	USD	Ingersoll Rand, Inc.	25	0.01
445	USD	Innospec, Inc.	48	0.02
504	USD	Inogen, Inc.	11	–
4,147	USD	Inovio Pharmaceuticals, Inc.	8	–
73	USD	Insulet Corp. ²	21	0.01
180	USD	Integer Holdings Corp.	13	–
571	USD	Integra LifeSciences Holdings Corp.	30	0.01
1,971	USD	Intel Corp.	58	0.02
274	USD	Intellia Therapeutics, Inc.	14	0.01
502	USD	International Bancshares Corp.	26	0.01
366	USD	International Business Machines Corp.	53	0.02
350	USD	International Flavors & Fragrances, Inc.	36	0.01
499	USD	Intra-Cellular Therapies, Inc.	26	0.01
135	USD	Intuit, Inc.	53	0.02
73	USD	Intuitive Surgical, Inc.	19	0.01
285	USD	Ionis Pharmaceuticals, Inc.	11	–
61	USD	iovance Biotherapeutics, Inc. ⁴	–	–
113	USD	iRhythm Technologies, Inc.	12	–
479	USD	Iridium Communications, Inc.	25	0.01
442	USD	iRobot Corp.	22	0.01
354	USD	iStar, Inc., REIT	3	–
288	USD	iTeos Therapeutics, Inc.	6	–
510	USD	Itron, Inc.	26	0.01
679	USD	Jackson Financial, Inc. 'A'	25	0.01
509	USD	Jamf Holding Corp. ²	11	–
1,640	USD	JBG SMITH Properties, REIT	33	0.01
69	USD	John Wiley & Sons, Inc. 'A'	3	–
839	USD	Johnson & Johnson	145	0.05
263	USD	Jones Lang LaSalle, Inc., REIT	43	0.02
994	USD	JPMorgan Chase & Co.	133	0.05
701	USD	Kaman Corp.	14	0.01
887	USD	KAR Auction Services, Inc.	12	–
86	USD	Karuna Therapeutics, Inc.	20	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
1,176	USD	KB Home ²	36	0.01
609	USD	Kellogg Co.	43	0.02
1,161	USD	Kelly Services, Inc. 'A'	19	0.01
1,023	USD	Keurig Dr Pepper, Inc.	38	0.01
309	USD	Keysight Technologies, Inc.	54	0.02
1,128	USD	Kilroy Realty Corp., REIT	47	0.02
26	USD	KLA Corp.	10	–
526	USD	KnowBe4, Inc. 'A'	13	–
1,173	USD	Knowles Corp.	18	0.01
591	USD	Kohl's Corp.	18	0.01
227	USD	Korn Ferry	13	–
447	USD	Kraft Heinz Co. (The)	17	0.01
1,166	USD	Kratos Defense & Security Solutions, Inc.	11	–
218	USD	Krystal Biotech, Inc. ²	16	0.01
338	USD	Kulicke & Soffa Industries, Inc.	16	0.01
1,076	USD	Kura Oncology, Inc.	16	0.01
160	USD	L3Harris Technologies, Inc.	35	0.01
84	USD	Laboratory Corp. of America Holdings	20	0.01
104	USD	Lam Research Corp.	48	0.02
49	USD	Lancaster Colony Corp.	10	–
518	USD	Lands' End, Inc.	6	–
277	USD	Landstar System, Inc. ²	47	0.02
142	USD	Lantheus Holdings, Inc.	9	–
109	USD	Latham Group, Inc. ⁴	–	–
578	USD	Lattice Semiconductor Corp. ²	41	0.02
50	USD	Lennox International, Inc.	13	–
1,179	USD	Leslie's, Inc. ²	17	0.01
41	USD	LGI Homes, Inc.	4	–
121	USD	LHC Group, Inc.	19	0.01
116	USD	Life Storage, Inc., REIT ²	12	–
418	USD	Light & Wonder, Inc.	26	0.01
103	USD	Lindsay Corp.	18	0.01
421	USD	Liquidity Services, Inc.	7	–
99	USD	Lithia Motors, Inc. 'A'	23	0.01
645	USD	Livent Corp.	18	0.01
68	USD	LivePerson, Inc. ²	1	–
361	USD	Lowe's Cos., Inc.	75	0.03
68	USD	LPL Financial Holdings, Inc.	16	0.01
38	USD	Lululemon Athletica, Inc.	14	0.01
658	USD	Lumen Technologies, Inc.	3	–
486	USD	Lumentum Holdings, Inc. ²	26	0.01
239	USD	Macerich Co. (The), REIT	3	–
1,342	USD	Macy's, Inc.	31	0.01
69	USD	Malibu Boats, Inc. 'A'	4	–
356	USD	Manhattan Associates, Inc.	44	0.02
549	USD	ManpowerGroup, Inc.	47	0.02
65	USD	Marsh & McLennan Cos., Inc.	11	–
585	USD	Marvell Technology, Inc.	26	0.01
334	USD	Masco Corp.	16	0.01
270	USD	Mastercard, Inc. 'A' ²	93	0.03
39	USD	Materion Corp.	3	–
848	USD	Maxar Technologies, Inc. ²	20	0.01
295	USD	McCormick & Co., Inc. (Non-Voting)	24	0.01
565	USD	McGrath RentCorp, REIT	54	0.02
49	USD	McKesson Corp.	18	0.01
20	USD	MercadoLibre, Inc.	18	0.01
1,119	USD	Merck & Co., Inc.	120	0.04
833	USD	Mercury Systems, Inc. ²	41	0.02
681	USD	Merit Medical Systems, Inc.	48	0.02
282	USD	Meritage Homes Corp.	24	0.01
702	USD	Meta Platforms, Inc. 'A'	81	0.03

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
254	USD	MetLife, Inc.	19	0.01
20	USD	Mettler-Toledo International, Inc.	29	0.01
4,053	USD	MGIC Investment Corp.	54	0.02
414	USD	Micron Technology, Inc.	23	0.01
2,422	USD	Microsoft Corp.	600	0.22
2,984	USD	MicroVision, Inc.	9	–
393	USD	Middleby Corp. (The) ²	55	0.02
441	USD	Middlesex Water Co.	40	0.01
814	USD	MillerKnoll, Inc.	16	0.01
149	USD	Mirati Therapeutics, Inc.	13	0.01
834	USD	Model N, Inc.	31	0.01
106	USD	Moderna, Inc.	18	0.01
560	USD	Molson Coors Beverage Co. 'B'	30	0.01
1,556	USD	Momentive Global, Inc.	12	–
1,382	USD	Mondelez International, Inc. 'A'	91	0.03
389	USD	Monro, Inc.	17	0.01
176	USD	Monster Beverage Corp.	18	0.01
824	USD	Montauk Renewables, Inc.	10	–
78	USD	Monte Rosa Therapeutics, Inc.	1	–
398	USD	Montrose Environmental Group, Inc. ²	18	0.01
110	USD	Moody's Corp.	32	0.01
24	USD	Moog, Inc. 'A'	2	–
773	USD	Morgan Stanley	70	0.03
14	USD	Morningstar, Inc.	3	–
144	USD	Motorola Solutions, Inc.	38	0.01
259	USD	Movado Group, Inc.	8	–
354	USD	Mr Cooper Group, Inc.	16	0.01
94	USD	MSA Safety, Inc.	13	–
48	USD	MYR Group, Inc.	4	–
221	USD	Myriad Genetics, Inc.	4	–
195	USD	N-able, Inc.	2	–
548	USD	Nasdaq, Inc.	36	0.01
587	USD	Natera, Inc.	23	0.01
26	USD	National Bank Holdings Corp. 'A'	1	–
1,430	USD	National Instruments Corp.	57	0.02
344	USD	National Research Corp.	13	–
376	USD	National Retail Properties, Inc., REIT	17	0.01
138	USD	nCino, Inc.	4	–
891	USD	NCR Corp.	21	0.01
1,394	USD	NeoGenomics, Inc.	15	0.01
137	USD	NetApp, Inc.	9	–
161	USD	Netflix, Inc.	48	0.02
277	USD	Nevro Corp.	13	–
6	USD	New Relic, Inc. ⁴	–	–
288	USD	Newmont Corp.	13	0.01
153	USD	Nexstar Media Group, Inc.	28	0.01
143	USD	NextGen Healthcare, Inc.	3	–
937	USD	NGM Biopharmaceuticals, Inc.	5	–
412	USD	NIKE, Inc. 'B'	44	0.02
190	USD	Nikola Corp. ⁴	–	–
384	USD	Nordstrom, Inc. ²	8	–
152	USD	Norfolk Southern Corp.	38	0.01
89	USD	Novavax, Inc.	1	–
2,335	USD	Nuvation Bio, Inc.	4	–
858	USD	NVIDIA Corp.	141	0.05
853	USD	Omega Healthcare Investors, Inc., REIT	25	0.01
772	USD	OneMain Holdings, Inc.	30	0.01
678	USD	OneSpan, Inc.	8	–
530	USD	Oracle Corp.	43	0.02
1,579	USD	OraSure Technologies, Inc.	8	–
833	USD	Organon & Co.	21	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
549	USD	Ormat Technologies, Inc.	48	0.02
385	USD	Orthofix Medical, Inc.	7	–
296	USD	Oshkosh Corp.	26	0.01
656	USD	Otis Worldwide Corp.	50	0.02
243	USD	Outfront Media, Inc., REIT	4	–
416	USD	Outset Medical, Inc.	9	–
363	USD	Owens & Minor, Inc.	7	–
702	USD	PagerDuty, Inc.	15	0.01
94	USD	Palo Alto Networks, Inc.	16	0.01
93	USD	Paramount Global 'B'	2	–
811	USD	Parsons Corp.	39	0.01
363	USD	Patterson Cos., Inc.	10	–
47	USD	Paycom Software, Inc.	15	0.01
381	USD	PayPal Holdings, Inc.	29	0.01
175	USD	PennyMac Financial Services, Inc.	10	–
152	USD	Penumbra, Inc.	31	0.01
667	USD	PepsiCo, Inc.	120	0.04
38	USD	Perficient, Inc.	3	–
2,257	USD	Pfizer, Inc.	110	0.04
79	USD	Phibro Animal Health Corp. 'A'	1	–
1,761	USD	Physicians Realty Trust, REIT	26	0.01
377	USD	Pinnacle Financial Partners, Inc. ²	31	0.01
586	USD	Planet Fitness, Inc. 'A'	45	0.02
218	USD	PNC Financial Services Group, Inc. (The)	36	0.01
583	USD	Power Integrations, Inc.	46	0.02
308	USD	PPG Industries, Inc.	40	0.01
162	USD	PRA Group, Inc.	5	–
802	USD	Premier, Inc. 'A'	26	0.01
141	USD	Primerica, Inc. ²	20	0.01
264	USD	Privia Health Group, Inc.	6	–
178	USD	Procore Technologies, Inc.	8	–
905	USD	Procter & Gamble Co. (The)	131	0.05
831	USD	PROG Holdings, Inc.	16	0.01
514	USD	Progress Software Corp. ²	27	0.01
163	USD	Progressive Corp. (The)	21	0.01
345	USD	Prologis, Inc., REIT	39	0.01
144	USD	Prometheus Biosciences, Inc.	6	–
1,881	USD	Provention Bio, Inc.	17	0.01
284	USD	Prudential Financial, Inc.	30	0.01
256	USD	Pulmonx Corp.	2	–
856	USD	Pure Storage, Inc. 'A'	24	0.01
694	USD	PVH Corp.	45	0.02
516	USD	Qualcomm, Inc.	63	0.02
103	USD	Quanta Services, Inc.	15	0.01
8	USD	Quest Diagnostics, Inc.	1	–
125	USD	QuidelOrtho Corp.	11	–
1,541	USD	R1 RCM, Inc.	14	0.01
1,067	USD	Rackspace Technology, Inc.	5	–
2,091	USD	Radian Group, Inc.	40	0.01
111	USD	Ralph Lauren Corp. ²	12	–
356	USD	Rambus, Inc.	13	0.01
2,944	USD	Ranpak Holdings Corp.	15	0.01
103	USD	Regal Rexnord Corp.	13	–
18	USD	Regeneron Pharmaceuticals, Inc.	13	0.01
519	USD	Regions Financial Corp.	12	–
284	USD	Reinsurance Group of America, Inc.	40	0.01
461	USD	Reliance Steel & Aluminum Co.	95	0.03
88	USD	Republic Services, Inc.	12	–
1,305	USD	Resideo Technologies, Inc.	21	0.01
42	USD	ResMed, Inc.	9	–
465	USD	Revance Therapeutics, Inc.	10	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
175	USD	Revolve Group, Inc.	4	–
1,855	USD	REX American Resources Corp.	53	0.02
360	USD	Rexford Industrial Realty, Inc., REIT	19	0.01
86	USD	Rhythm Pharmaceuticals, Inc.	2	–
315	USD	Rivian Automotive, Inc. 'A'	10	–
190	USD	Robert Half International, Inc.	15	0.01
110	USD	Rockwell Automation, Inc.	28	0.01
107	USD	Roper Technologies, Inc.	46	0.02
124	USD	Ross Stores, Inc.	14	0.01
397	USD	Royal Gold, Inc. ²	43	0.02
230	USD	Ryder System, Inc.	21	0.01
618	USD	Ryerson Holding Corp.	18	0.01
165	USD	S&P Global, Inc.	57	0.02
27	USD	Safehold, Inc., REIT	1	–
148	USD	Saia, Inc.	35	0.01
339	USD	Salesforce, Inc.	53	0.02
869	USD	Sally Beauty Holdings, Inc.	10	–
785	USD	Samsara, Inc. 'A'	7	–
179	USD	Sarepta Therapeutics, Inc.	21	0.01
38	USD	SBA Communications Corp., REIT 'A'	11	–
742	USD	Schneider National, Inc. 'B'	19	0.01
687	USD	Schnitzer Steel Industries, Inc. 'A' ²	23	0.01
379	USD	Scholar Rock Holding Corp.	3	–
103	USD	Sealed Air Corp.	5	–
392	USD	SeaWorld Entertainment, Inc.	22	0.01
183	USD	Selective Insurance Group, Inc.	17	0.01
157	USD	Sensient Technologies Corp.	11	–
236	USD	Service Corp. International	16	0.01
115	USD	ServiceNow, Inc.	47	0.02
153	USD	Sherwin-Williams Co. (The)	37	0.01
153	USD	Shockwave Medical, Inc.	38	0.01
820	USD	SI-BONE, Inc.	10	–
412	USD	Signify Health, Inc. 'A'	11	–
165	USD	Silicon Laboratories, Inc. ²	23	0.01
435	USD	Silk Road Medical, Inc.	23	0.01
86	USD	Silvergate Capital Corp. 'A' ²	2	–
123	USD	Simon Property Group, Inc., REIT	14	0.01
334	USD	SiteOne Landscape Supply, Inc.	41	0.02
538	USD	Six Flags Entertainment Corp. ²	13	–
254	USD	SJW Group	18	0.01
595	USD	SL Green Realty Corp., REIT	24	0.01
531	USD	Sleep Number Corp.	15	0.01
2,063	USD	SLM Corp. ²	35	0.01
242	USD	Smartsheet, Inc. 'A'	7	–
92	USD	Snap, Inc. 'A'	1	–
27	USD	Sonoco Products Co.	2	–
556	USD	Sonos, Inc.	9	–
158	USD	Splunk, Inc.	12	–
154	USD	Sprinklr, Inc. 'A'	1	–
267	USD	Sprout Social, Inc. 'A'	15	0.01
1,426	USD	Sprouts Farmers Market, Inc.	48	0.02
272	USD	SPS Commerce, Inc. ²	38	0.01
195	USD	SS&C Technologies Holdings, Inc.	10	–
374	USD	STAAR Surgical Co. ²	21	0.01
387	USD	Starbucks Corp.	38	0.01
70	USD	State Street Corp.	5	–
235	USD	Steel Dynamics, Inc.	24	0.01
2,526	USD	Steelcase, Inc. 'A'	19	0.01
767	USD	Stepan Co.	83	0.03
739	USD	Sterling Check Corp.	10	–
437	USD	Sterling Infrastructure, Inc.	14	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
534	USD	STORE Capital Corp., REIT	17	0.01
233	USD	Stryker Corp.	53	0.02
735	USD	Sunnova Energy International, Inc. ²	16	0.01
956	USD	Sunrun, Inc.	30	0.01
141	USD	Synaptics, Inc. ²	15	0.01
177	USD	Synchrony Financial	6	–
46	USD	Synopsys, Inc.	15	0.01
388	USD	Synovus Financial Corp. ²	16	0.01
312	USD	Tandem Diabetes Care, Inc.	13	–
140	USD	Tango Therapeutics, Inc.	1	–
1,904	USD	Tapestry, Inc.	70	0.03
278	USD	Target Corp.	45	0.02
264	USD	Taylor Morrison Home Corp.	8	–
1,082	USD	TEGNA, Inc.	21	0.01
576	USD	Telephone and Data Systems, Inc.	6	–
119	USD	Tenable Holdings, Inc.	4	–
5	USD	Tennant Co. ⁴	–	–
845	USD	Teradata Corp.	28	0.01
934	USD	Tesla, Inc.	177	0.06
74	USD	Tetra Tech, Inc.	11	–
426	USD	Texas Instruments, Inc.	75	0.03
135	USD	Texas Pacific Land Corp.	340	0.12
129	USD	Thermo Fisher Scientific, Inc.	70	0.03
366	USD	TJX Cos., Inc. (The)	28	0.01
208	USD	T-Mobile US, Inc.	31	0.01
168	USD	TopBuild Corp.	25	0.01
176	USD	Topgolf Callaway Brands Corp.	4	–
574	USD	Toro Co. (The) ²	62	0.02
601	USD	Traeger, Inc.	2	–
20	USD	TransDigm Group, Inc.	12	–
273	USD	Travel + Leisure Co.	10	–
73	USD	Travelers Cos., Inc. (The)	13	0.01
326	USD	Treace Medical Concepts, Inc.	7	–
236	USD	Trex Co., Inc. ²	11	–
236	USD	Tri Pointe Homes, Inc.	4	–
561	USD	TriNet Group, Inc.	39	0.01
1,226	USD	Triumph Group, Inc.	14	0.01
1,000	USD	TrueBlue, Inc.	21	0.01
186	USD	TuSimple Holdings, Inc. 'A' ⁴	–	–
769	USD	Uber Technologies, Inc.	22	0.01
12	USD	Ulta Beauty, Inc.	5	–
412	USD	Ultragenyx Pharmaceutical, Inc.	15	0.01
329	USD	UMB Financial Corp. ²	27	0.01
1,808	USD	Umpqua Holdings Corp.	36	0.01
766	USD	Under Armour, Inc. 'A'	7	–
639	USD	Under Armour, Inc. 'C'	5	–
266	USD	Union Pacific Corp.	56	0.02
343	USD	United Natural Foods, Inc.	16	0.01
225	USD	United Parcel Service, Inc. 'B'	41	0.02
126	USD	United Therapeutics Corp.	34	0.01
339	USD	UnitedHealth Group, Inc.	180	0.07
2,163	USD	Uniti Group, Inc., REIT ²	16	0.01
413	USD	Universal Display Corp.	45	0.02
366	USD	Unum Group	15	0.01
292	USD	Upwork, Inc.	3	–
5,426	USD	Uranium Energy Corp.	20	0.01
622	USD	US Foods Holding Corp.	22	0.01
353	USD	V2X, Inc.	14	0.01
84	USD	Vail Resorts, Inc.	21	0.01
4,425	USD	Valley National Bancorp ²	54	0.02
218	USD	Valmont Industries, Inc. ²	72	0.03

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
184	USD	Varonis Systems, Inc.	4	–
517	USD	Vaxcyte, Inc.	23	0.01
568	USD	Veeco Instruments, Inc.	11	–
511	USD	Ventas, Inc., REIT	23	0.01
68	USD	VeriSign, Inc.	13	0.01
1,427	USD	Verizon Communications, Inc.	54	0.02
130	USD	Vertex Pharmaceuticals, Inc.	40	0.01
842	USD	Veru, Inc.	5	–
337	USD	Verve Therapeutics, Inc.	8	–
453	USD	VF Corp.	14	0.01
1,368	USD	Viatis, Inc.	15	0.01
621	USD	Viavi Solutions, Inc.	7	–
374	USD	VICI Properties, Inc., REIT	12	–
293	USD	Victoria's Secret & Co.	13	–
337	USD	Vir Biotechnology, Inc.	9	–
2,411	USD	Virgin Galactic Holdings, Inc. ²	12	–
585	USD	Visa, Inc. 'A' ²	123	0.05
228	USD	Visteon Corp.	33	0.01
626	USD	Vital Farms, Inc.	9	–
251	USD	VMware, Inc. 'A'	30	0.01
1,543	USD	Vontier Corp.	29	0.01
285	USD	Voya Financial, Inc.	18	0.01
659	USD	Walgreens Boots Alliance, Inc.	27	0.01
492	USD	Walmart, Inc.	73	0.03
450	USD	Walt Disney Co. (The)	43	0.02
525	USD	Warner Bros Discovery, Inc. ²	6	–
61	USD	Waste Management, Inc.	10	–
87	USD	Waters Corp.	29	0.01
408	USD	Watts Water Technologies, Inc. 'A'	63	0.02
1,074	USD	Wells Fargo & Co.	50	0.02
273	USD	Welltower, Inc., REIT	19	0.01
1,928	USD	Wendy's Co. (The) ²	42	0.02
1,041	USD	Werner Enterprises, Inc.	44	0.02
188	USD	WESCO International, Inc.	24	0.01
457	USD	Western Alliance Bancorp	30	0.01
272	USD	WEX, Inc.	45	0.02
250	USD	WideOpenWest, Inc.	3	–
306	USD	Williams-Sonoma, Inc. ²	35	0.01
572	USD	WillScot Mobile Mini Holdings Corp.	27	0.01
169	USD	Wingstop, Inc.	27	0.01
308	USD	Wintrust Financial Corp.	27	0.01
487	USD	Woodward, Inc.	45	0.02
58	USD	Workday, Inc. 'A'	9	–
4,499	USD	Workhorse Group, Inc.	10	–
340	USD	Workiva, Inc. ²	27	0.01
90	USD	WW Grainger, Inc.	53	0.02
629	USD	Xencor, Inc. ²	18	0.01
19	USD	Xenia Hotels & Resorts, Inc., REIT ⁴	–	–
13	USD	Xerox Holdings Corp. ⁴	–	–
152	USD	XPEL, Inc.	10	–
421	USD	Xylem, Inc.	46	0.02
395	USD	Yelp, Inc.	12	–
602	USD	YETI Holdings, Inc.	26	0.01
141	USD	Yext, Inc.	1	–
1,613	USD	Yum China Holdings, Inc.	86	0.03
216	USD	Zions Bancorp NA	11	–
275	USD	Zoetis, Inc.	41	0.02
188	USD	ZoomInfo Technologies, Inc. 'A'	5	–
378	USD	Zumiez, Inc.	9	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
2,758	USD	Zuora, Inc. 'A'	21	0.01
		Total United States	21,153	7.71
Total investments in equities			59,507	21.68

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS				

Government debt securities (31 May 2022: 20.68%)

Australia (31 May 2022: 2.57%)				
1,434,000	AUD	Australia Government Bond, FRN, 3.00%, 20/09/2025	1,367	0.50
1,171,000	AUD	Australia Government Bond, FRN, 0.75%, 21/11/2027	869	0.32
1,187,000	AUD	Australia Government Bond, FRN, 2.50%, 20/09/2030	1,129	0.41
712,000	AUD	Australia Government Bond, FRN, 0.25%, 21/11/2032	451	0.16
784,000	AUD	Australia Government Bond, FRN, 2.00%, 21/08/2035	679	0.25
766,000	AUD	Australia Government Bond, FRN, 1.25%, 21/08/2040	575	0.21
748,000	AUD	Australia Government Bond, FRN, 1.00%, 21/02/2050	493	0.18
		Total Australia	5,563	2.03

Canada (31 May 2022: 2.48%)				
738,000	CAD	Canada Government Real Return Bond, FRN, 4.25%, 01/12/2026	1,025	0.37
838,000	CAD	Canada Government Real Return Bond, FRN, 4.00%, 01/12/2031	1,255	0.46
845,000	CAD	Canada Government Real Return Bond, FRN, 3.00%, 01/12/2036	1,104	0.40
946,000	CAD	Canada Government Real Return Bond, FRN, 2.00%, 01/12/2041	1,056	0.38
1,118,000	CAD	Canada Government Real Return Bond, FRN, 1.50%, 01/12/2044	1,112	0.40
1,112,000	CAD	Canada Government Real Return Bond, FRN, 1.25%, 01/12/2047	1,004	0.37
1,098,000	CAD	Canada Government Real Return Bond, FRN, 0.50%, 01/12/2050	789	0.29
302,000	CAD	Canada Government Real Return Bond, FRN, 0.25%, 01/12/2054	186	0.07
		Total Canada	7,531	2.74

France (31 May 2022: 4.89%)				
1,368,000	EUR	France Government Bond OAT, FRN, 0.25%, 25/07/2024	1,701	0.62
847,700	EUR	France Government Bond OAT, FRN, 0.10%, 01/03/2025	984	0.36
778,900	EUR	France Government Bond OAT, FRN, 0.10%, 01/03/2026	902	0.33
2,219,500	EUR	France Government Bond OAT, FRN, 1.85%, 25/07/2027	3,129	1.14
662,000	EUR	France Government Bond OAT, FRN, 0.10%, 01/03/2028	778	0.28
425,100	EUR	France Government Bond OAT, FRN, 0.10%, 01/03/2029	496	0.18
1,009,700	EUR	France Government Bond OAT, FRN, 3.40%, 25/07/2029	1,823	0.66
1,214,600	EUR	France Government Bond OAT, FRN, 0.70%, 25/07/2030	1,553	0.57
741,000	EUR	France Government Bond OAT, FRN, 0.10%, 25/07/2031	860	0.31
459,000	EUR	France Government Bond OAT, FRN, 0.10%, 01/03/2032	523	0.19
788,900	EUR	France Government Bond OAT, FRN, 3.15%, 25/07/2032	1,530	0.56
410,000	EUR	France Government Bond OAT, FRN, 0.10%, 01/03/2036	458	0.17
1,056,600	EUR	France Government Bond OAT, FRN, 0.10%, 25/07/2036	1,223	0.44
222,000	EUR	France Government Bond OAT, FRN, 0.10%, 25/07/2038	244	0.09
1,013,000	EUR	France Government Bond OAT, FRN, 1.80%, 25/07/2040	1,762	0.64
977,000	EUR	France Government Bond OAT, FRN, 0.10%, 25/07/2047	1,155	0.42
348,600	EUR	France Government Bond OAT, FRN, 0.10%, 25/07/2053	400	0.15
		Total France	19,521	7.11

Germany (31 May 2022: 1.16%)				
1,374,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2026 ²	1,685	0.61
1,690,900	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	2,172	0.79
511,100	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2033	611	0.22
967,200	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2046	1,356	0.50
		Total Germany	5,824	2.12

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
United Kingdom (31 May 2022: 2.71%)				
125,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2024	216	0.08
184,100	GBP	UK Treasury Inflation Linked, 2.50%, 17/07/2024	804	0.29
277,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2026	447	0.16
261,758	GBP	UK Treasury Inflation Linked, 1.25%, 22/11/2027	596	0.22
261,600	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2028	393	0.14
509,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2029	900	0.33
74,000	GBP	UK Treasury Inflation Linked, 4.13%, 22/07/2030	296	0.11
29,000	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2031	42	0.01
452,000	GBP	UK Treasury Inflation Linked, 1.25%, 22/11/2032	988	0.36
275,800	GBP	UK Treasury Inflation Linked, 0.75%, 22/03/2034	538	0.19
115,400	GBP	UK Treasury Inflation Linked, 2.00%, 26/01/2035	339	0.12
140,700	GBP	UK Treasury Inflation Linked, 0.13%, 22/11/2036	228	0.08
343,000	GBP	UK Treasury Inflation Linked, 1.13%, 22/11/2037	814	0.30
93,900	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2039	131	0.05
411,100	GBP	UK Treasury Inflation Linked, 0.63%, 22/03/2040	846	0.31
110,400	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2041	162	0.06
361,000	GBP	UK Treasury Inflation Linked, 0.63%, 22/11/2042	764	0.28
212,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2044	353	0.13
225,300	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2046	350	0.13
331,000	GBP	UK Treasury Inflation Linked, 0.75%, 22/11/2047	732	0.27
138,300	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2048	200	0.07
299,800	GBP	UK Treasury Inflation Linked, 0.50%, 22/03/2050	619	0.22
54,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2051	74	0.03
241,100	GBP	UK Treasury Inflation Linked, 0.25%, 22/03/2052	417	0.15
186,400	GBP	UK Treasury Inflation Linked, 1.25%, 22/11/2055	538	0.20
179,200	GBP	UK Treasury Inflation Linked, 0.13%, 22/11/2056	278	0.10
268,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2058	428	0.16
229,100	GBP	UK Treasury Inflation Linked, 0.38%, 22/03/2062	442	0.16
165,200	GBP	UK Treasury Inflation Linked, 0.13%, 22/11/2065	271	0.10
232,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2068	403	0.15
67,800	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2073	104	0.04
Total United Kingdom			13,713	5.00
United States (31 May 2022: 6.87%)				
195,300	USD	US Treasury Inflation Indexed, 0.63%, 15/01/2024	237	0.09
619,500	USD	US Treasury Inflation Indexed, 0.50%, 15/04/2024	691	0.25
414,000	USD	US Treasury Inflation Indexed, 0.13%, 15/07/2024	488	0.18
444,600	USD	US Treasury Inflation Indexed, 0.13%, 15/10/2024	484	0.18
9,800	USD	US Treasury Inflation Indexed, 0.25%, 15/01/2025	12	–
670,200	USD	US Treasury Inflation Indexed, 2.38%, 15/01/2025	1,035	0.38
368,600	USD	US Treasury Inflation Indexed, 0.13%, 15/04/2025	395	0.14
424,800	USD	US Treasury Inflation Indexed, 0.38%, 15/07/2025	500	0.18
788,000	USD	US Treasury Inflation Indexed, 0.13%, 15/10/2025	841	0.31
439,400	USD	US Treasury Inflation Indexed, 0.63%, 15/01/2026	517	0.19
335,900	USD	US Treasury Inflation Indexed, 2.00%, 15/01/2026	493	0.18
9,600	USD	US Treasury Inflation Indexed, 0.13%, 15/04/2026	10	–
541,100	USD	US Treasury Inflation Indexed, 0.13%, 15/07/2026	621	0.23
396,900	USD	US Treasury Inflation Indexed, 0.13%, 15/10/2026	398	0.14
489,300	USD	US Treasury Inflation Indexed, 0.38%, 15/01/2027	559	0.20
203,000	USD	US Treasury Inflation Indexed, 2.38%, 15/01/2027	300	0.11
408,000	USD	US Treasury Inflation Indexed, 0.13%, 15/04/2027	394	0.14
442,700	USD	US Treasury Inflation Indexed, 0.38%, 15/07/2027	499	0.18
10,000	USD	US Treasury Inflation Indexed, 1.63%, 15/10/2027	10	–
432,000	USD	US Treasury Inflation Indexed, 0.50%, 15/01/2028	483	0.18
207,900	USD	US Treasury Inflation Indexed, 1.75%, 15/01/2028	291	0.11
423,500	USD	US Treasury Inflation Indexed, 3.63%, 15/04/2028	839	0.31
439,700	USD	US Treasury Inflation Indexed, 0.75%, 15/07/2028	489	0.18
369,600	USD	US Treasury Inflation Indexed, 0.88%, 15/01/2029	409	0.15
217,100	USD	US Treasury Inflation Indexed, 2.50%, 15/01/2029	310	0.11
201,600	USD	US Treasury Inflation Indexed, 3.88%, 15/04/2029	405	0.15

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
United States (continued)				
189,100	USD	US Treasury Inflation Indexed, 0.25%, 15/07/2029	199	0.07
460,000	USD	US Treasury Inflation Indexed, 0.13%, 15/01/2030	472	0.17
774,300	USD	US Treasury Inflation Indexed, 0.13%, 15/07/2030	796	0.29
616,800	USD	US Treasury Inflation Indexed, 0.13%, 15/01/2031	621	0.23
485,200	USD	US Treasury Inflation Indexed, 0.13%, 15/07/2031	473	0.17
377,900	USD	US Treasury Inflation Indexed, 0.13%, 15/01/2032	354	0.13
83,700	USD	US Treasury Inflation Indexed, 3.38%, 15/04/2032	160	0.06
457,000	USD	US Treasury Inflation Indexed, 0.63%, 15/07/2032	428	0.16
157,300	USD	US Treasury Inflation Indexed, 2.13%, 15/02/2040	229	0.08
310,700	USD	US Treasury Inflation Indexed, 2.13%, 15/02/2041	446	0.16
280,000	USD	US Treasury Inflation Indexed, 0.75%, 15/02/2042	309	0.11
238,700	USD	US Treasury Inflation Indexed, 0.63%, 15/02/2043	250	0.09
300,900	USD	US Treasury Inflation Indexed, 1.38%, 15/02/2044	358	0.13
238,700	USD	US Treasury Inflation Indexed, 0.75%, 15/02/2045	246	0.09
286,000	USD	US Treasury Inflation Indexed, 1.00%, 15/02/2046	309	0.11
155,600	USD	US Treasury Inflation Indexed, 0.88%, 15/02/2047	160	0.06
201,000	USD	US Treasury Inflation Indexed, 1.00%, 15/02/2048	207	0.08
258,900	USD	US Treasury Inflation Indexed, 1.00%, 15/02/2049	262	0.09
187,700	USD	US Treasury Inflation Indexed, 0.25%, 15/02/2050	152	0.05
199,300	USD	US Treasury Inflation Indexed, 0.13%, 15/02/2051	153	0.06
220,000	USD	US Treasury Inflation Indexed, 0.13%, 15/02/2052	159	0.06
		Total United States	18,453	6.72
Total investments in government debt securities			70,605	25.72
Corporate debt securities (31 May 2022: 4.00%)				
Australia (31 May 2022: 0.05%)				
20,000	USD	FMG Resources August 2006 Pty. Ltd., 6.13%, 15/04/2032	18	0.01
15,000	USD	Mineral Resources Ltd., 8.13%, 01/05/2027	15	–
15,000	USD	Mineral Resources Ltd., 8.50%, 01/05/2030	15	0.01
		Total Australia	48	0.02
Austria (31 May 2022: 0.00%)				
25,000	USD	Klabin Austria GmbH, 7.00%, 03/04/2049	23	0.01
		Total Austria	23	0.01
Bermuda (31 May 2022: 0.04%)				
10,000	USD	NCL Corp. Ltd., 5.88%, 15/03/2026	8	–
15,000	USD	NCL Corp. Ltd., 7.75%, 15/02/2029	12	–
20,000	USD	NCL Finance Ltd., 6.13%, 15/03/2028	15	0.01
30,000	USD	Weatherford International Ltd., 8.63%, 30/04/2030	28	0.01
		Total Bermuda	63	0.02
Canada (31 May 2022: 0.24%)				
29,000	USD	Air Canada, 3.88%, 15/08/2026	26	0.01
5,000	USD	Bombardier, Inc., 7.13%, 15/06/2026	5	–
25,000	USD	Bombardier, Inc., 7.88%, 15/04/2027	24	0.01
15,000	USD	Brookfield Residential Properties, Inc., 6.25%, 15/09/2027	13	–
20,000	USD	Brookfield Residential Properties, Inc., 4.88%, 15/02/2030	15	0.01
25,000	USD	First Quantum Minerals Ltd., 7.50%, 01/04/2025	24	0.01
25,000	USD	First Quantum Minerals Ltd., 6.88%, 01/03/2026	24	0.01
10,000	USD	GFL Environmental, Inc., 5.13%, 15/12/2026	9	–
20,000	USD	GFL Environmental, Inc., 3.50%, 01/09/2028	17	0.01
15,000	USD	goeasy Ltd., 5.38%, 01/12/2024	14	0.01
20,000	USD	IAMGOLD Corp., 5.75%, 15/10/2028	14	–
		Total Canada	185	0.07

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
25,000	USD	France (31 May 2022: 0.01%) CGG SA, 8.75%, 01/04/2027	21	0.01
		Total France	21	0.01
		Germany (31 May 2022: 0.02%)	–	–
		Ireland (31 May 2022: 0.02%)	–	–
50,000	USD	Italy (31 May 2022: 0.06%) Intesa Sanpaolo SpA, FRN, 4.95%, 01/06/2042	32	0.01
		Total Italy	32	0.01
25,000	USD	Japan (31 May 2022: 0.02%) Universal Entertainment Corp., 8.50%, 11/12/2024	22	0.01
		Total Japan	22	0.01
		Jersey (31 May 2022: 0.03%)	–	–
10,000	USD	Liberia (31 May 2022: 0.05%) Royal Caribbean Cruises Ltd., 4.25%, 01/07/2026	8	–
40,000	USD	Royal Caribbean Cruises Ltd., 5.50%, 31/08/2026	34	0.01
11,000	USD	Royal Caribbean Cruises Ltd., 11.63%, 15/08/2027	11	0.01
		Total Liberia	53	0.02
20,000	USD	Luxembourg (31 May 2022: 0.09%) Camelot Finance SA, 4.50%, 01/11/2026	18	–
25,000	USD	SK Invictus Intermediate II SARL, 5.00%, 30/10/2029	20	0.01
		Total Luxembourg	38	0.01
20,000	USD	Netherlands (31 May 2022: 0.07%) Diamond BC BV, 4.63%, 01/10/2029	15	–
25,000	USD	UPC Broadband Finco BV, 4.88%, 15/07/2031	20	0.01
		Total Netherlands	35	0.01
25,000	USD	Spain (31 May 2022: 0.00%) Grifols Escrow Issuer SA, 4.75%, 15/10/2028	20	0.01
		Total Spain	20	0.01
25,000	USD	United Kingdom (31 May 2022: 0.04%) Drax Finco plc, 6.63%, 01/11/2025	23	0.01
25,000	USD	Endeavour Mining plc, 5.00%, 14/10/2026	20	0.01
25,000	USD	Jaguar Land Rover Automotive plc, 7.75%, 15/10/2025	22	0.01
25,000	USD	Jaguar Land Rover Automotive plc, 4.50%, 01/10/2027	19	–
		Total United Kingdom	84	0.03
25,000	USD	United States (31 May 2022: 3.26%) ADT Security Corp. (The), 4.88%, 15/07/2032	21	0.01
13,000	USD	Adtalem Global Education, Inc., 5.50%, 01/03/2028	12	–
25,000	USD	Advantage Sales & Marketing, Inc., 6.50%, 15/11/2028	19	0.01
20,000	USD	AECOM, 5.13%, 15/03/2027	19	0.01
10,000	USD	Allison Transmission, Inc., 5.88%, 01/06/2029	9	–
25,000	USD	Ally Financial, Inc., 5.75%, 20/11/2025	24	0.01
35,000	USD	AMC Entertainment Holdings, Inc., 7.50%, 15/02/2029	19	0.01
15,000	USD	American Airlines Group, Inc., 3.75%, 01/03/2025	13	–
20,000	USD	American Airlines, Inc., 11.75%, 15/07/2025	22	0.01
10,000	USD	AmeriGas Partners LP, 5.63%, 20/05/2024	10	–
15,000	USD	AmeriGas Partners LP, 5.75%, 20/05/2027	14	0.01
15,000	USD	Antero Midstream Partners LP, 7.88%, 15/05/2026	15	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
15,000	USD	Antero Midstream Partners LP, 5.75%, 01/03/2027	14	0.01
10,000	USD	Apollo Commercial Real Estate Finance, Inc., REIT, 4.63%, 15/06/2029	8	–
10,000	USD	APX Group, Inc., 6.75%, 15/02/2027	9	–
20,000	USD	APX Group, Inc., 5.75%, 15/07/2029	17	0.01
10,000	USD	Archrock Partners LP, 6.88%, 01/04/2027	9	–
20,000	USD	Archrock Partners LP, 6.25%, 01/04/2028	18	0.01
10,000	USD	Arconic Corp., 6.00%, 15/05/2025	10	–
20,000	USD	Arconic Corp., 6.13%, 15/02/2028	18	0.01
15,000	USD	Arko Corp., 5.13%, 15/11/2029	12	–
25,000	USD	Azul Investments LLP, 7.25%, 15/06/2026	17	0.01
25,000	USD	B&G Foods, Inc., 5.25%, 01/04/2025	21	0.01
10,000	USD	B&G Foods, Inc., 5.25%, 15/09/2027	8	–
25,000	USD	Bath & Body Works, Inc., 6.88%, 01/11/2035	22	0.01
10,000	USD	Bath & Body Works, Inc., 6.75%, 01/07/2036	9	–
30,000	USD	Bausch Health Americas, Inc., 9.25%, 01/04/2026	19	0.01
25,000	USD	BellRing Brands, Inc., 7.00%, 15/03/2030	23	0.01
10,000	USD	Blackstone Mortgage Trust, Inc., REIT, 3.75%, 15/01/2027	8	–
20,000	USD	Booz Allen Hamilton, Inc., 3.88%, 01/09/2028	17	0.01
10,000	USD	Booz Allen Hamilton, Inc., 4.00%, 01/07/2029	9	–
5,000	USD	Bristow Group, Inc., 6.88%, 01/03/2028	5	–
30,000	USD	Brookfield Property REIT, Inc., 5.75%, 15/05/2026	28	0.01
5,000	USD	Brundage-Bone Concrete Pumping Holdings, Inc., 6.00%, 01/02/2026	4	–
22,000	USD	Builders FirstSource, Inc., 6.38%, 15/06/2032	20	0.01
25,000	USD	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	22	0.01
20,000	USD	Caesars Entertainment, Inc., 6.25%, 01/07/2025	19	0.01
15,000	USD	Caesars Resort Collection LLC, 5.75%, 01/07/2025	14	0.01
20,000	USD	Carvana Co., 5.50%, 15/04/2027	7	–
20,000	USD	Carvana Co., 5.88%, 01/10/2028	7	–
5,000	USD	Carvana Co., 4.88%, 01/09/2029	2	–
10,000	USD	CCO Holdings LLC, 6.38%, 01/09/2029	9	–
10,000	USD	CCO Holdings LLC, 4.25%, 15/01/2034	8	–
5,000	USD	Charles River Laboratories International, Inc., 4.25%, 01/05/2028	4	–
25,000	USD	Clarivate Science Holdings Corp., 4.88%, 01/07/2029	21	0.01
15,000	USD	Clarivate Science Holdings Corp., FRN, 3.88%, 01/07/2028	13	0.01
10,000	USD	Cleveland-Cliffs, Inc., 5.88%, 01/06/2027	9	–
30,000	USD	Coinbase Global, Inc., 3.38%, 01/10/2028	17	0.01
30,000	USD	CommScope, Inc., 8.25%, 01/03/2027	25	0.01
20,000	USD	CommScope, Inc., 7.13%, 01/07/2028	15	0.01
15,000	USD	Conduent Business Services LLC, 6.00%, 01/11/2029	12	–
10,000	USD	Coty, Inc., 5.00%, 15/04/2026	9	–
15,000	USD	Coty, Inc., 6.50%, 15/04/2026	14	0.01
5,000	USD	Credit Acceptance Corp., 6.63%, 15/03/2026	5	–
20,000	USD	Crestwood Midstream Partners LP, 6.00%, 01/02/2029	18	0.01
10,000	USD	Crestwood Midstream Partners LP, 8.00%, 01/04/2029	10	–
15,000	USD	Cushman & Wakefield US Borrower LLC, REIT, 6.75%, 15/05/2028	14	0.01
15,000	USD	CVR Partners LP, 6.13%, 15/06/2028	13	–
11,000	USD	Dave & Buster's, Inc., 7.63%, 01/11/2025	11	–
30,000	USD	DaVita, Inc., 4.63%, 01/06/2030	24	0.01
10,000	USD	DaVita, Inc., 3.75%, 15/02/2031	7	–
10,000	USD	Delek Logistics Partners LP, 7.13%, 01/06/2028	9	–
17,000	USD	Deluxe Corp., 8.00%, 01/06/2029	14	0.01
35,000	USD	Directv Financing LLC, 5.88%, 15/08/2027	31	0.01
20,000	USD	Elanco Animal Health, Inc., FRN, 6.40%, 28/08/2028	18	0.01
50,000	USD	Embarq Corp., 8.00%, 01/06/2036	21	0.01
15,000	USD	Embecka Corp., 5.00%, 15/02/2030	12	–
20,000	USD	Enact Holdings, Inc., 6.50%, 15/08/2025	19	0.01
20,000	USD	Energizer Holdings, Inc., 4.75%, 15/06/2028	17	0.01
15,000	USD	Energizer Holdings, Inc., 4.38%, 31/03/2029	12	–
8,000	USD	EnLink Midstream Partners LP, 4.15%, 01/06/2025	7	–
5,000	USD	EnLink Midstream Partners LP, 5.45%, 01/06/2047	4	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
20,000	USD	Enviva Partners LP, 6.50%, 15/01/2026	19	0.01
15,000	USD	EQM Midstream Partners LP, 6.50%, 15/07/2048	11	–
15,000	USD	FirstCash, Inc., 4.63%, 01/09/2028	13	–
15,000	USD	FirstCash, Inc., 5.63%, 01/01/2030	13	0.01
20,000	USD	FirstEnergy Corp., 3.40%, 01/03/2050	13	–
10,000	USD	Ford Motor Co., 9.63%, 22/04/2030	11	–
5,000	USD	Ford Motor Co., 3.25%, 12/02/2032	4	–
30,000	USD	Ford Motor Co., 5.29%, 08/12/2046	23	0.01
25,000	USD	Ford Motor Credit Co. LLC, 5.58%, 18/03/2024	24	0.01
30,000	USD	Frontier Communications Holdings LLC, 6.75%, 01/05/2029	24	0.01
5,000	USD	Frontier Communications Holdings LLC, 5.88%, 01/11/2029	4	–
15,000	USD	Frontier Communications Holdings LLC, 6.00%, 15/01/2030	12	–
25,000	USD	Gap, Inc. (The), 3.63%, 01/10/2029	19	0.01
15,000	USD	Gap, Inc. (The), 3.88%, 01/10/2031	11	–
10,000	USD	Garden Spinco Corp., 8.63%, 20/07/2030	10	–
15,000	USD	Gates Global LLC, 6.25%, 15/01/2026	14	0.01
20,000	USD	GCI LLC, 4.75%, 15/10/2028	17	0.01
25,000	USD	Gen Digital, Inc., 5.00%, 15/04/2025	24	0.01
12,000	USD	Graham Packaging Co., Inc., 7.13%, 15/08/2028	10	–
20,000	USD	GrubHub Holdings, Inc., 5.50%, 01/07/2027	15	0.01
15,000	USD	Gulfport Energy Corp., 8.00%, 17/05/2026	15	0.01
10,000	USD	Hecla Mining Co., 7.25%, 15/02/2028	9	–
20,000	USD	Hertz Corp. (The), 4.63%, 01/12/2026	17	0.01
20,000	USD	Hertz Corp. (The), 5.00%, 01/12/2029	15	0.01
5,000	USD	Hologic, Inc., 3.25%, 15/02/2029	4	–
25,000	USD	Hughes Satellite Systems Corp., 6.63%, 01/08/2026	23	0.01
30,000	USD	iHeartCommunications, Inc., 8.38%, 01/05/2027	26	0.01
10,000	USD	Iron Mountain, Inc., REIT, 5.63%, 15/07/2032	9	–
20,000	USD	KFC Holding Co., 4.75%, 01/06/2027	19	0.01
5,000	USD	Korn Ferry, 4.63%, 15/12/2027	4	–
15,000	USD	Lamar Media Corp., 4.00%, 15/02/2030	13	–
15,000	USD	Lamar Media Corp., 3.63%, 15/01/2031	12	–
10,000	USD	Las Vegas Sands Corp., 3.20%, 08/08/2024	9	–
15,000	USD	Levi Strauss & Co., 3.50%, 01/03/2031	12	–
5,000	USD	Live Nation Entertainment, Inc., 4.88%, 01/11/2024	5	–
20,000	USD	Live Nation Entertainment, Inc., 6.50%, 15/05/2027	19	0.01
25,000	USD	LPL Holdings, Inc., 4.00%, 15/03/2029	21	0.01
20,000	USD	LSB Industries, Inc., 6.25%, 15/10/2028	18	0.01
20,000	USD	Lumen Technologies, Inc., 5.38%, 15/06/2029	14	0.01
5,000	USD	Marriott Ownership Resorts, Inc., 6.13%, 15/09/2025	5	–
15,000	USD	MGIC Investment Corp., 5.25%, 15/08/2028	13	0.01
15,000	USD	MicroStrategy, Inc., 6.13%, 15/06/2028	11	–
10,000	USD	ModivCare, Inc., 5.88%, 15/11/2025	9	–
15,000	USD	Molina Healthcare, Inc., 3.88%, 15/05/2032	12	–
20,000	USD	Nationstar Mortgage Holdings, Inc., 6.00%, 15/01/2027	18	0.01
15,000	USD	Nationstar Mortgage Holdings, Inc., 5.50%, 15/08/2028	12	–
25,000	USD	NESCO Holdings II, Inc., 5.50%, 15/04/2029	21	0.01
5,000	USD	Netflix, Inc., FRN, 6.38%, 15/05/2029	5	–
5,000	USD	New Fortress Energy, Inc., 6.75%, 15/09/2025	5	–
30,000	USD	New Fortress Energy, Inc., 6.50%, 30/09/2026	28	0.01
5,000	USD	Nexstar Media, Inc., 5.63%, 15/07/2027	5	–
30,000	USD	Nexstar Media, Inc., 4.75%, 01/11/2028	26	0.01
5,000	USD	NMI Holdings, Inc., 7.38%, 01/06/2025	5	–
20,000	USD	Northern Oil and Gas, Inc., 8.13%, 01/03/2028	19	0.01
15,000	USD	OneMain Finance Corp., 6.88%, 15/03/2025	14	0.01
30,000	USD	OneMain Finance Corp., 7.13%, 15/03/2026	28	0.01
5,000	USD	OneMain Finance Corp., 6.63%, 15/01/2028	4	–
25,000	USD	Open Text Holdings, Inc., 4.13%, 15/02/2030	20	0.01
15,000	USD	Outfront Media Capital LLC, 5.00%, 15/08/2027	13	0.01
5,000	USD	Outfront Media Capital LLC, 4.25%, 15/01/2029	4	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
10,000	USD	Park Intermediate Holdings LLC, REIT, 7.50%, 01/06/2025	10	–
15,000	USD	Park Intermediate Holdings LLC, REIT, 5.88%, 01/10/2028	13	0.01
5,000	USD	Park Intermediate Holdings LLC, REIT, 4.88%, 15/05/2029	4	–
25,000	USD	PennyMac Financial Services, Inc., 4.25%, 15/02/2029	19	0.01
15,000	USD	PennyMac Financial Services, Inc., 5.75%, 15/09/2031	12	–
10,000	USD	PRA Group, Inc., 5.00%, 01/10/2029	8	–
20,000	USD	Prime Security Services Borrower LLC, 5.75%, 15/04/2026	19	0.01
20,000	USD	Prime Security Services Borrower LLC, 6.25%, 15/01/2028	18	0.01
15,000	USD	Rackspace Technology Global, Inc., 3.50%, 15/02/2028	10	–
25,000	USD	Rackspace Technology Global, Inc., 5.38%, 01/12/2028	11	–
15,000	USD	Rain CII Carbon LLC, 7.25%, 01/04/2025	13	0.01
15,000	USD	RLJ Lodging Trust LP, REIT, FRN, 4.00%, 15/09/2029	12	–
15,000	USD	Roller Bearing Co. of America, Inc., 4.38%, 15/10/2029	13	–
30,000	USD	Sabre GLOB, Inc., 7.38%, 01/09/2025	28	0.01
25,000	USD	Select Medical Corp., 6.25%, 15/08/2026	24	0.01
20,000	USD	Service Properties Trust, REIT, 4.35%, 01/10/2024	18	0.01
15,000	USD	Service Properties Trust, REIT, 4.75%, 01/10/2026	12	–
15,000	USD	SLM Corp., 3.13%, 02/11/2026	13	–
20,000	USD	Sprint Capital Corp., 8.75%, 15/03/2032	23	0.01
10,000	USD	Sprint LLC, 7.13%, 15/06/2024	10	–
20,000	USD	Sprint LLC, 7.63%, 15/02/2025	20	0.01
5,000	USD	Starwood Property Trust, Inc., REIT, 3.75%, 31/12/2024	5	–
15,000	USD	Stericycle, Inc., 5.38%, 15/07/2024	14	0.01
25,000	USD	Stillwater Mining Co., 4.50%, 16/11/2029	20	0.01
10,000	USD	SunCoke Energy, Inc., 4.88%, 30/06/2029	8	–
10,000	USD	Surgery Center Holdings, Inc., 10.00%, 15/04/2027	10	–
5,000	USD	TransDigm, Inc., 8.00%, 15/12/2025	5	–
30,000	USD	TransDigm, Inc., 6.25%, 15/03/2026	29	0.01
20,000	USD	TransDigm, Inc., 6.38%, 15/06/2026	19	0.01
15,000	USD	Travel + Leisure Co., 6.63%, 31/07/2026	14	0.01
20,000	USD	Travel + Leisure Co., 4.50%, 01/12/2029	16	0.01
10,000	USD	TRI Pointe Group, Inc., 5.88%, 15/06/2024	10	–
10,000	USD	TripAdvisor, Inc., 7.00%, 15/07/2025	10	–
10,000	USD	Uber Technologies, Inc., 7.50%, 15/05/2025	10	–
25,000	USD	Uber Technologies, Inc., 7.50%, 15/09/2027	24	0.01
10,000	USD	Uniti Group LP, REIT, 7.88%, 15/02/2025	10	–
30,000	USD	Uniti Group LP, REIT, 6.50%, 15/02/2029	21	0.01
20,000	USD	USA Compression Partners LP, 6.88%, 01/04/2026	19	0.01
10,000	USD	USA Compression Partners LP, 6.88%, 01/09/2027	9	–
15,000	USD	Vector Group Ltd., 10.50%, 01/11/2026	15	0.01
20,000	USD	Vector Group Ltd., 5.75%, 01/02/2029	17	0.01
25,000	USD	Vertiv Group Corp., 4.13%, 15/11/2028	21	0.01
10,000	USD	Victoria's Secret & Co., 4.63%, 15/07/2029	8	–
10,000	USD	Viper Energy Partners LP, 5.38%, 01/11/2027	9	–
20,000	USD	Vista Outdoor, Inc., 4.50%, 15/03/2029	15	0.01
10,000	USD	Warrior Met Coal, Inc., 7.88%, 01/12/2028	10	–
25,000	USD	Western Midstream Operating LP, FRN, 5.50%, 01/02/2050	20	0.01
40,000	USD	WeWork Cos. LLC, REIT, 5.00%, 10/07/2025	17	0.01
10,000	USD	WeWork Cos., Inc., REIT, 7.88%, 01/05/2025	5	–
16,000	USD	Williams Scotsman International, Inc., 6.13%, 15/06/2025	15	0.01
10,000	USD	Williams Scotsman International, Inc., 4.63%, 15/08/2028	9	–
25,000	USD	Wynn Las Vegas LLC, 5.50%, 01/03/2025	23	0.01
10,000	USD	Wynn Las Vegas LLC, 5.25%, 15/05/2027	9	–
15,000	USD	Wynn Resorts Finance LLC, 7.75%, 15/04/2025	15	0.01
10,000	USD	XHR LP, REIT, 6.38%, 15/08/2025	9	–
15,000	USD	Yum! Brands, Inc., 4.63%, 31/01/2032	13	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
20,000	USD	ZipRecruiter, Inc., 5.00%, 15/01/2030	16	0.01
		Total United States	2,656	0.97
Total investments in corporate debt securities			3,280	1.20
Supranational securities (31 May 2022: 0.02%)				
25,000	USD	Ardagh Metal Packaging Finance USA LLC, 3.25%, 01/09/2028	21	0.01
Total investments in supranational securities			21	0.01
Total investments in bonds			73,906	26.93

Notional Amount	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Credit default swaps						
23,220,177	USD	Goldman Sachs	Sell Protection on CDX.NA.EM.38-V1 Receive USD fixed 1.00%	20/12/2027	(1,218)	(0.44)
2,077,000	USD	Morgan Stanley	Sell Protection on CDX.NA.EM.38-V1 Receive USD fixed 1.00%	20/12/2027	(109)	(0.04)
Total unrealised loss on credit default swaps (31 May 2022: (1.49)%					(1,327)	(0.48)

Notional Amount	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Interest rate swaps						
195,898,000	KRW	BNP Paribas	Pay floating CD_KSDA 3 month Receive fixed 3.54% ⁴	15/03/2028	–	–
Total unrealised gain on interest rate swaps (31 May 2022: 0.05%)					–	–
109,797,935	CNY	BNP Paribas	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.40%	15/03/2028	(351)	(0.13)
161,157,656	CNY	BNP Paribas	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.41%	15/03/2028	(511)	(0.18)
Total unrealised loss on interest rate swaps (31 May 2022: (0.12)%					(862)	(0.31)

Notional Amount	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Total return swaps						
5,706,130	EUR	Goldman Sachs	Receive MSCI EUR Corporate Climate Paris Aligned ESG Select Index Pay Spread of 1.07% on Notional	22/03/2023	6	–
7,679,063	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1132 Index Pay Spread of 0.00% on Notional	16/12/2022	110	0.04
3,293,477	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156 Pay Spread of 0.00% on Notional	16/12/2022	82	0.03

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Notional Amount	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Total return swaps (continued)						
1,826,093	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156	16/12/2022	46	0.01
			Pay Spread of 0.00% on Notional			
998,470	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156	16/12/2022	25	0.01
			Pay Spread of 0.00% on Notional			
27,214,498	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156	17/03/2023	683	0.25
			Pay Spread of 0.00% on Notional			
2,025,680	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156	17/03/2023	74	0.03
			Pay Spread of 0.00% on Notional			
Total unrealised gain on total return swaps (31 May 2022: 0.34%)					1,026	0.37
772,173	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1132 Index	16/12/2022	(6)	–
			Pay Spread of 0.00% on Notional			
6,624,298	USD	Goldman Sachs	Receive ENGLPABTTR Index	21/03/2023	(171)	(0.06)
			Pay Spread of 0.00% on Notional			
6,553,738	USD	Goldman Sachs	Receive MSCI US Corporate Climate Paris Aligned ESG Select Index	22/03/2023	(16)	(0.01)
			Pay Spread of 0.00% on Notional			
Total unrealised loss on total return swaps (31 May 2022: (1.12)%)					(193)	(0.07)
Notional Amount	Currency	Clearing Broker	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Centrally cleared credit default swaps						
782,000	USD	BNP Paribas	Sell Protection on CDX.NA.HY.39-V1	20/12/2027	14	–
			Receive USD fixed 5.00%			
Total unrealised gain on centrally cleared credit default swaps (31 May 2022: 0.14%)					14	–
Notional Amount	Currency	Clearing Broker	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Centrally cleared interest rate swaps						
22,678,017	INR	BNP Paribas	Pay floating MIBOR 1 day Receive fixed 6.42%	15/03/2028	1	–
3,655,693	MXN	BNP Paribas	Pay floating TIIE 4 week Receive fixed 8.65%	08/03/2028	1	–
619,030	PLN	BNP Paribas	Pay floating WIBOR 6 month Receive fixed 6.06%	15/03/2028	2	–
12,329,818	THB	BNP Paribas	Pay floating THOR 1 day Receive fixed 2.52%	15/03/2028	3	–
2,969,402	ZAR	BNP Paribas	Pay floating JIBAR 3 month Receive fixed 8.45%	15/03/2028	2	–
Total unrealised gain on centrally cleared interest rate swaps (31 May 2022: 0.00%)⁵					9	–
1,040,976	HKD	BNP Paribas	Pay floating HIBOR 3 month Receive fixed 3.53%	15/03/2028	(3)	–
1,040,976	HKD	BNP Paribas	Pay floating HIBOR 3 month Receive fixed 3.52%	15/03/2028	(3)	–
70,708	SGD	BNP Paribas	Pay floating SORA 1 day Receive fixed 3.02% ⁴	15/03/2028	–	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Notional Amount	Currency	Clearing Broker	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Centrally cleared interest rate swaps (continued)						
70,707	SGD	BNP Paribas	Pay floating SORA 1 day Receive fixed 3.01%	15/03/2028	(1)	–
Total unrealised loss on centrally cleared interest rate swaps (31 May 2022: (0.12)%					(7)	–

Quantity	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Swaptions purchased						
27,339,000	EUR	Barclays	Pay fixed 3.61% Receive floating EURIBOR 6 month Call 3.61%	16/01/2033	17	–
10,935,000	USD	Bank of America	Pay fixed 3.85% Receive floating SOFR 1 day Call 3.85%	17/01/2033	48	0.02
Total unrealised gain on swaptions purchased (31 May 2022: 0.30)%					65	0.02

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts⁶				
Buy AUD 1,892,000; Sell EUR 1,216,635	BNP Paribas	02/12/2022	14	0.01
Buy AUD 1,900,000; Sell EUR 1,222,215	BNY Mellon	02/12/2022	14	0.01
Buy AUD 1,900,000; Sell EUR 1,222,326	J.P. Morgan	02/12/2022	13	0.01
Buy AUD 1,900,000; Sell EUR 1,222,576	UBS	02/12/2022	13	0.01
Buy AUD 1,900,000; Sell EUR 1,223,017	NatWest Markets	02/12/2022	13	0.01
Buy AUD 2,146,000; Sell EUR 1,383,227	Bank of America	02/12/2022	13	–
Buy AUD 105,000; Sell EUR 67,938 ⁴	Morgan Stanley	02/12/2022	–	–
Buy AUD 284,127; Sell EUR 182,932	Goldman Sachs	21/12/2022	2	–
Buy EUR 2,147,559; Sell AUD 3,178,189	Deutsche Bank	21/12/2022	82	0.03
Buy EUR 3,212,643; Sell CAD 4,330,000	RBC	02/12/2022	111	0.04
Buy EUR 2,462,567; Sell CAD 3,335,000	J.P. Morgan	02/12/2022	73	0.03
Buy EUR 2,462,374; Sell CAD 3,335,000	UBS	02/12/2022	73	0.03
Buy EUR 2,461,840; Sell CAD 3,335,000	NatWest Markets	02/12/2022	73	0.03
Buy EUR 2,457,676; Sell CAD 3,335,000	BNY Mellon	02/12/2022	69	0.03
Buy EUR 2,459,653; Sell CAD 3,339,437	BNP Paribas	02/12/2022	67	0.02
Buy EUR 133,255; Sell CAD 180,000	Deutsche Bank	02/12/2022	4	–
Buy EUR 3,531,391; Sell CAD 4,677,878	Deutsche Bank	21/12/2022	185	0.07
Buy EUR 386,729; Sell CAD 515,385	J.P. Morgan	21/12/2022	18	0.01
Buy EUR 357,479; Sell CAD 485,749	Morgan Stanley	21/12/2022	10	–
Buy EUR 1,117,232; Sell CHF 1,076,527	J.P. Morgan	21/12/2022	19	–
Buy EUR 12,360,073; Sell GBP 10,655,000	UBS	02/12/2022	36	0.01
Buy EUR 2,974,603; Sell GBP 2,565,000	J.P. Morgan	02/12/2022	8	–
Buy EUR 2,975,085; Sell GBP 2,565,951	BNP Paribas	02/12/2022	7	–
Buy EUR 2,973,265; Sell GBP 2,565,000	BNY Mellon	02/12/2022	7	–
Buy EUR 2,973,137; Sell GBP 2,565,000	NatWest Markets	02/12/2022	6	–
Buy EUR 680,296; Sell GBP 587,000	J.P. Morgan	21/12/2022	2	–
Buy EUR 1,752,224; Sell HKD 14,003,075	UBS	21/12/2022	14	–
Buy EUR 632,269; Sell JPY 89,342,290	UBS	21/12/2022	10	–
Buy EUR 591,965; Sell JPY 84,010,494	Morgan Stanley	21/12/2022	7	–
Buy EUR 508,801; Sell NOK 5,096,503	Deutsche Bank	21/12/2022	12	–
Buy EUR 764,665; Sell SEK 8,131,945	Deutsche Bank	21/12/2022	24	–
Buy EUR 7,000,887; Sell USD 6,940,000	UBS	02/12/2022	261	0.10
Buy EUR 7,000,209; Sell USD 6,940,000	NatWest Markets	02/12/2022	260	0.10
Buy EUR 7,000,082; Sell USD 6,940,000	J.P. Morgan	02/12/2022	260	0.10
Buy EUR 6,991,725; Sell USD 6,940,000	BNY Mellon	02/12/2022	252	0.09
Buy EUR 6,988,672; Sell USD 6,941,967	BNP Paribas	02/12/2022	247	0.09
Buy EUR 6,242,599; Sell USD 6,210,000	HSBC	02/12/2022	211	0.08
Buy EUR 262,504; Sell USD 260,000	Deutsche Bank	02/12/2022	10	–
Buy EUR 55,691,071; Sell USD 56,744,739	Deutsche Bank	21/12/2022	675	0.23
Buy EUR 12,841,836; Sell USD 12,840,641	J.P. Morgan	21/12/2022	391	0.15

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts⁶ (continued)				
Buy EUR 4,849,909; Sell USD 4,871,507	Morgan Stanley	21/12/2022	126	0.05
Buy EUR 3,054,325; Sell USD 3,046,000	UBS	21/12/2022	101	0.04
Buy EUR 257,919; Sell USD 256,000	Barclays	21/12/2022	10	–
Buy GBP 2,984,000; Sell EUR 3,417,854	BNP Paribas	02/12/2022	33	0.01
Buy GBP 62,000; Sell EUR 71,320 ⁴	RBC	02/12/2022	–	–
Buy GBP 12,000; Sell EUR 13,805 ⁴	UBS	02/12/2022	–	–
Buy GBP 6,580,431; Sell EUR 7,401,779	J.P. Morgan	21/12/2022	202	0.07
Buy GBP 3,023,000; Sell EUR 3,405,887	UBS	21/12/2022	88	0.04
Buy GBP 1,750,000; Sell EUR 1,967,124	Goldman Sachs	21/12/2022	55	0.02
Buy GBP 2,111,000; Sell EUR 2,395,231	Morgan Stanley	21/12/2022	44	0.02
Buy GBP 203,000; Sell EUR 229,776	Deutsche Bank	21/12/2022	5	–
Buy USD 4,811,000; Sell EUR 4,645,640	BNP Paribas	02/12/2022	27	0.01
Buy USD 59,768; Sell EUR 57,784 ⁴	Bank of America	02/12/2022	–	–
Buy USD 921,000; Sell EUR 889,569	UBS	21/12/2022	3	–
Total unrealised gain (31 May 2022: 1.27%)			4,260	1.55
GBP hedged share class				
Buy GBP 150,737,858; Sell EUR 172,688,877	UBS	21/12/2022	1,489	0.54
Buy GBP 3,063,194; Sell EUR 3,499,000	Barclays	21/12/2022	41	0.02
Buy GBP 2,443,540; Sell EUR 2,784,000	J.P. Morgan	21/12/2022	40	0.01
Buy GBP 1,181,859; Sell EUR 1,338,000	Morgan Stanley	21/12/2022	28	0.01
Total unrealised gain (31 May 2022: 0.10%)			1,598	0.58
Total unrealised gain on forward currency contracts (31 May 2022: 1.37%)			5,858	2.13
Forward currency contracts⁶				
Buy AUD 157,685; Sell EUR 103,955	UBS	21/12/2022	(1)	–
Buy CAD 2,695,000; Sell EUR 1,947,539	RBC	02/12/2022	(17)	(0.01)
Buy CAD 1,620,000; Sell EUR 1,193,207	BNP Paribas	02/12/2022	(33)	(0.01)
Buy CAD 1,630,000; Sell EUR 1,201,203	BNY Mellon	02/12/2022	(34)	(0.01)
Buy CAD 1,630,000; Sell EUR 1,203,238	NatWest Markets	02/12/2022	(36)	(0.01)
Buy CAD 1,630,000; Sell EUR 1,203,499	UBS	02/12/2022	(36)	(0.01)
Buy CAD 1,630,000; Sell EUR 1,203,593	J.P. Morgan	02/12/2022	(36)	(0.01)
Buy CAD 416,744; Sell EUR 309,653	Morgan Stanley	21/12/2022	(12)	–
Buy CAD 449,801; Sell EUR 334,528	UBS	21/12/2022	(13)	(0.01)
Buy CAD 980,457; Sell EUR 726,582	J.P. Morgan	21/12/2022	(25)	(0.01)
Buy CHF 97,805; Sell EUR 100,653	Deutsche Bank	21/12/2022	(1)	–
Buy CHF 172,000; Sell EUR 177,917	J.P. Morgan	21/12/2022	(2)	–
Buy EUR 19,455; Sell AUD 30,000 ⁴	Standard Chartered	02/12/2022	–	–
Buy EUR 45,381; Sell AUD 70,000 ⁴	Morgan Stanley	02/12/2022	–	–
Buy EUR 258,462; Sell AUD 400,000	Deutsche Bank	02/12/2022	(2)	–
Buy EUR 2,526,496; Sell AUD 3,925,000	NatWest Markets	02/12/2022	(26)	(0.01)
Buy EUR 2,525,586; Sell AUD 3,925,000	UBS	02/12/2022	(27)	(0.01)
Buy EUR 2,525,067; Sell AUD 3,925,000	J.P. Morgan	02/12/2022	(28)	(0.01)
Buy EUR 2,524,838; Sell AUD 3,925,000	BNY Mellon	02/12/2022	(28)	(0.01)
Buy EUR 2,521,875; Sell AUD 3,921,791	BNP Paribas	02/12/2022	(29)	(0.01)
Buy EUR 72,623; Sell CHF 71,873	Morgan Stanley	21/12/2022	(1)	–
Buy EUR 14,330; Sell GBP 12,559 ⁴	HSBC	02/12/2022	–	–
Buy EUR 659,636; Sell GBP 571,000 ⁴	Morgan Stanley	21/12/2022	–	–
Buy EUR 2,441,846; Sell GBP 2,140,701	J.P. Morgan	21/12/2022	(31)	(0.02)
Buy EUR 30,144,456; Sell GBP 26,231,190	Deutsche Bank	21/12/2022	(165)	(0.06)
Buy EUR 40,967,765; Sell GBP 36,011,404	UBS	21/12/2022	(643)	(0.23)
Buy EUR 94,899; Sell JPY 13,754,597	Morgan Stanley	21/12/2022	(1)	–
Buy EUR 5,355,660; Sell JPY 770,385,612	Deutsche Bank	21/12/2022	(11)	–
Buy EUR 95,568; Sell NZD 158,915 ⁴	J.P. Morgan	21/12/2022	–	–
Buy EUR 2,175,088; Sell SGD 3,092,400	Goldman Sachs	21/12/2022	(14)	–
Buy EUR 419,035; Sell USD 434,000	UBS	21/12/2022	(2)	–
Buy EUR 3,193,142; Sell USD 3,307,000	J.P. Morgan	21/12/2022	(13)	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value		
Forward currency contracts⁶ (continued)						
Buy GBP 140,000; Sell EUR 162,885	Deutsche Bank	02/12/2022	(1)	–		
Buy GBP 1,260,000; Sell EUR 1,460,489	NatWest Markets	02/12/2022	(3)	–		
Buy GBP 1,260,000; Sell EUR 1,460,551	BNY Mellon	02/12/2022	(3)	–		
Buy GBP 1,260,000; Sell EUR 1,460,831	UBS	02/12/2022	(4)	–		
Buy GBP 1,257,000; Sell EUR 1,457,425	BNP Paribas	02/12/2022	(4)	–		
Buy GBP 1,260,000; Sell EUR 1,461,208	J.P. Morgan	02/12/2022	(4)	–		
Buy GBP 34,944,303; Sell EUR 40,500,000	J.P. Morgan	21/12/2022	(122)	(0.05)		
Buy HKD 956,182; Sell EUR 122,402	UBS	21/12/2022	(4)	–		
Buy JPY 90,754,407; Sell EUR 642,102	Deutsche Bank	21/12/2022	(9)	–		
Buy JPY 152,221,530; Sell EUR 1,070,850	UBS	21/12/2022	(10)	–		
Buy SGD 229,140; Sell EUR 162,797	UBS	21/12/2022	(1)	–		
Buy USD 50,000; Sell EUR 50,459	Morgan Stanley	02/12/2022	(2)	–		
Buy USD 3,510,000; Sell EUR 3,533,615	BNP Paribas	02/12/2022	(125)	(0.05)		
Buy USD 3,510,000; Sell EUR 3,536,161	BNY Mellon	02/12/2022	(127)	(0.05)		
Buy USD 3,510,000; Sell EUR 3,540,387	J.P. Morgan	02/12/2022	(131)	(0.05)		
Buy USD 3,510,000; Sell EUR 3,540,451	NatWest Markets	02/12/2022	(132)	(0.05)		
Buy USD 3,510,000; Sell EUR 3,540,794	UBS	02/12/2022	(132)	(0.05)		
Buy USD 346,000; Sell EUR 352,336	Goldman Sachs	21/12/2022	(17)	–		
Buy USD 1,395,150; Sell EUR 1,403,890	Deutsche Bank	21/12/2022	(52)	(0.02)		
Buy USD 6,127,033; Sell EUR 6,261,401	Morgan Stanley	21/12/2022	(320)	(0.12)		
Buy USD 7,732,902; Sell EUR 7,840,755	UBS	21/12/2022	(345)	(0.13)		
Buy USD 12,296,967; Sell EUR 12,422,758	J.P. Morgan	21/12/2022	(500)	(0.19)		
Total unrealised loss (31 May 2022: (1.08)%)			(3,315)	(1.20)		
GBP hedged share class						
Buy EUR 2,975,000; Sell GBP 2,610,502	Morgan Stanley	21/12/2022	(41)	(0.02)		
Buy EUR 2,677,000; Sell GBP 2,360,056	J.P. Morgan	21/12/2022	(50)	(0.02)		
Buy EUR 10,573,000; Sell GBP 9,536,038	Deutsche Bank	21/12/2022	(446)	(0.16)		
Buy EUR 53,427,000; Sell GBP 47,019,434	UBS	21/12/2022	(904)	(0.33)		
Buy GBP 1,862,240; Sell EUR 2,155,000	Barclays	21/12/2022	(3)	–		
Total unrealised loss (31 May 2022: (1.70)%)			(1,444)	(0.53)		
Total unrealised loss on forward currency contracts (31 May 2022: (2.78)%)			(4,759)	(1.73)		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2022: 0.00%)						
53	AUD	5,300,000	Australia 10 Year Bond	15/12/2022	29	0.01
Total Australia					29	0.01
Canada (31 May 2022: 0.00%)						
22	CAD	2,200,000	Canada 10 Year Bond	22/03/2023	12	–
Total Canada					12	–
Germany (31 May 2022: 0.00%)						
111	EUR	11,100	EURO STOXX 50 Dividend Index	15/12/2023	160	0.06
131	EUR	13,100	EURO STOXX 50 Dividend Index	20/12/2024	166	0.06
64	EUR	6,400,000	Euro-Bund	08/12/2022	58	0.02
Total Germany					384	0.14

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts (continued)						
India (31 May 2022: 0.00%)						
95	USD	190	SGX NIFTY 50 Index	29/12/2022	93	0.03
Total India					93	0.03
Singapore (31 May 2022: 0.00%)⁵						
28	JPY	280,000,000	10 Year Mini Japanese Government Bond	12/12/2022	1	–
32	JPY	320,000	NIKKEI Dividend Index	31/03/2023	40	0.01
41	JPY	410,000	NIKKEI Dividend Index	29/03/2024	68	0.03
Total Singapore					109	0.04
United Kingdom (31 May 2022: 0.00%)						
417	GBP	4,170	FTSE 100 RDSA Index	14/12/2023	87	0.03
441	GBP	4,410	FTSE 100 RDSA Index	19/12/2024	38	0.02
Total United Kingdom					125	0.05
United States (31 May 2022: 0.32%)						
(180)	USD	(180,000)	CBOE Volatility Index	21/12/2022	682	0.25
12	USD	600	E-mini Russell 2000 Index	16/12/2022	24	0.01
5	USD	250	MSCI EAFE Index	16/12/2022	17	0.01
7	USD	350	MSCI Emerging Markets Index	16/12/2022	18	0.01
78	USD	19,500	S&P 500 Annual Dividend Index	15/12/2023	66	0.02
82	USD	20,500	S&P 500 Annual Dividend Index	20/12/2024	21	0.01
40	USD	2,000	S&P 500 E-mini Index	16/12/2022	259	0.09
48	USD	4,800,000	US 10 Year Note	22/03/2023	23	0.01
66	USD	6,600,000	US 5 Year Note	31/03/2023	35	0.01
Total United States					1,145	0.42
Total unrealised gain on futures contracts (31 May 2022: 0.32%)					1,897	0.69
Australia (31 May 2022: (0.08)%)					–	–
Canada (31 May 2022: (0.01)%)					–	–
Germany (31 May 2022: (0.44)%)					–	–
Japan (31 May 2022: (0.03)%)						
12	JPY	1,200,000,000	Japan 10 Year Bond	13/12/2022	(10)	–
Total Japan					(10)	–
United Kingdom (31 May 2022: (0.23)%)						
109	GBP	10,900,000	Long Gilt	29/03/2023	(225)	(0.08)
Total United Kingdom					(225)	(0.08)
United States (31 May 2022: (0.02)%)					–	–
Total unrealised loss on futures contracts (31 May 2022: (0.81)%)					(235)	(0.08)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			165,522	60.29
Total financial liabilities at fair value through profit or loss			(7,383)	(2.67)
Cash, margin cash and cash collateral			33,569	12.23
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 40.24%)		
		BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0)		
457,215	EUR	Shares ¹	44,966	16.38
		BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0)		
30,699	GBP	Shares ¹	3,587	1.31
10,168,763	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ¹	11,761	4.28
11,370,889	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ¹	11,043	4.02
11,239,584	USD	BlackRock ICS US Treasury Fund - Agency (Dis) Shares ¹	10,916	3.98
Total cash equivalents			<u>82,273</u>	<u>29.97</u>
Other assets and liabilities			488	0.18
Net asset value attributable to redeemable unitholders			<u>274,469</u>	<u>100.00</u>

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	43.17
Transferable securities dealt in on another regulated market	3.43
Collective investment schemes	36.86
Financial derivative instruments dealt in on a regulated market	0.67
OTC financial derivative instruments	2.43
Other assets	13.44
Total assets	<u>100.00</u>

¹A related party to the Fund.

²Security fully or partially on loan.

³These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

⁴Investments which are less than EUR 500 have been rounded down to zero.

⁵Prior year percentage of net asset value rounds to 0.00%.

⁶Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Underlying exposure	On gains EUR '000	On losses EUR '000
Interest rate swaps	145	36,003
Credit default swaps	-	23,267
Total return swaps	49,581	13,441
Centrally cleared interest rate swaps	1,104	352
Centrally cleared credit default swaps	781	-
Swaptions purchased	2,167	-
Forward currency contracts	381,848	276,481
Futures contracts	63,685	20,635

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Alternative investment funds (31 May 2022: 0.12%)				
Guernsey (31 May 2022: 0.12%)				
572,414	GBP	Balanced Commercial Property Trust Ltd.	614	0.03
705,590	GBP	Picton Property Income Ltd. (The)	731	0.04
842,942	GBP	UK Commercial Property REIT Ltd.	589	0.03
		Total Guernsey	1,934	0.10
Total investments in alternative investment funds			1,934	0.10
Total investments in collective investment schemes			1,934	0.10
Equities (31 May 2022: 99.27%)				
Australia (31 May 2022: 3.69%)				
576,020	AUD	Abacus Property Group, REIT ¹	1,061	0.05
408,004	AUD	Arena REIT ¹	1,066	0.06
548,890	AUD	BWP Trust, REIT ¹	1,507	0.08
617,310	AUD	Centuria Industrial REIT ¹	1,331	0.07
571,761	AUD	Centuria Office REIT	607	0.03
783,768	AUD	Charter Hall Long Wale REIT ¹	2,336	0.12
568,872	AUD	Charter Hall Retail REIT	1,543	0.08
364,657	AUD	Charter Hall Social Infrastructure REIT ¹	835	0.04
1,890,820	AUD	Cromwell Property Group, REIT ¹	893	0.05
1,292,237	AUD	Dexus, REIT	6,923	0.36
297,023	AUD	Dexus Industria REIT ¹	585	0.03
2,328,078	AUD	GPT Group (The), REIT	6,985	0.36
314,115	AUD	Growthpoint Properties Australia Ltd., REIT	677	0.04
197,375	AUD	HMC Capital Ltd., REIT ¹	690	0.04
2,134,278	AUD	HomeCo Daily Needs REIT ¹	1,887	0.10
260,497	AUD	Hotel Property Investments Ltd., REIT	584	0.03
433,091	AUD	Ingenia Communities Group, REIT ¹	1,253	0.06
111,437	AUD	Lifestyle Communities Ltd. ¹	1,424	0.07
4,760,134	AUD	Mirvac Group, REIT	7,109	0.37
1,347,464	AUD	National Storage REIT ¹	2,157	0.11
1,317,466	AUD	Region RE Ltd., REIT	2,435	0.13
6,348,019	AUD	Scentre Group, REIT	12,626	0.65
2,951,172	AUD	Stockland, REIT	7,510	0.39
4,549,785	AUD	Vicinity Ltd., REIT	6,185	0.32
854,934	AUD	Waypoint REIT Ltd. ¹	1,592	0.08
		Total Australia	71,801	3.72
Austria (31 May 2022: 0.08%)				
51,435	EUR	CA Immobilien Anlagen AG, REIT ¹	1,679	0.09
		Total Austria	1,679	0.09
Belgium (31 May 2022: 1.06%)				
48,127	EUR	Aedifica SA, REIT ¹	3,714	0.19
39,239	EUR	Cofinimmo SA, REIT ¹	3,349	0.17
12,302	EUR	Home Invest Belgium SA, REIT ¹	295	0.01
32,770	EUR	Intervest Offices & Warehouses NV, REIT ¹	692	0.03
16,952	EUR	Montea NV, REIT	1,107	0.06
6,989	EUR	Nextensa SA, REIT	333	0.02
14,860	EUR	Retail Estates NV, REIT	923	0.05
11,765	EUR	VGP NV, REIT ¹	929	0.05
169,569	EUR	Warehouses De Pauw CVA, REIT	4,417	0.23

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Belgium (continued)				
24,807	EUR	Xior Student Housing NV, REIT	697	0.04
		Total Belgium	16,456	0.85
Bermuda (31 May 2022: 0.30%)				
1,361,384	USD	Hongkong Land Holdings Ltd., REIT ¹	5,459	0.28
		Total Bermuda	5,459	0.28
Canada (31 May 2022: 2.97%)				
179,715	CAD	Allied Properties Real Estate Investment Trust ¹	3,481	0.18
116,357	CAD	Artis Real Estate Investment Trust ¹	796	0.04
48,872	CAD	Boardwalk Real Estate Investment Trust ¹	1,797	0.09
219,891	CAD	Canadian Apartment Properties REIT ¹	7,088	0.37
283,731	CAD	Chartwell Retirement Residences ¹	1,741	0.09
332,828	CAD	Choice Properties Real Estate Investment Trust ¹	3,616	0.19
144,055	CAD	Crombie Real Estate Investment Trust ¹	1,729	0.09
313,263	CAD	Dream Industrial Real Estate Investment Trust ¹	2,794	0.14
78,536	CAD	Granite Real Estate Investment Trust	4,616	0.24
348,087	CAD	H&R Real Estate Investment Trust ¹	3,194	0.17
176,301	CAD	InterRent Real Estate Investment Trust ¹	1,629	0.08
158,596	CAD	Killam Apartment Real Estate Investment Trust ¹	1,989	0.10
280,592	CAD	NorthWest Healthcare Properties Real Estate Investment Trust ¹	2,099	0.11
378,458	CAD	RioCan Real Estate Investment Trust ¹	5,901	0.31
171,732	CAD	SmartCentres Real Estate Investment Trust ¹	3,484	0.18
339,033	CAD	StorageVault Canada, Inc., REIT	1,638	0.08
230,483	CAD	Summit Industrial Income REIT ¹	3,834	0.20
318,465	CAD	Tricon Residential, Inc., REIT	2,708	0.14
		Total Canada	54,134	2.80
Cayman Islands (31 May 2022: 1.15%)				
2,396,500	HKD	CK Asset Holdings Ltd., REIT	14,292	0.74
1,867,000	HKD	Wharf Real Estate Investment Co. Ltd., REIT ¹	8,611	0.45
		Total Cayman Islands	22,903	1.19
Finland (31 May 2022: 0.25%)				
91,749	EUR	Citycon OYJ, REIT ¹	610	0.03
235,570	EUR	Kojamo OYJ, REIT ¹	3,464	0.18
		Total Finland	4,074	0.21
France (31 May 2022: 1.35%)				
66,268	EUR	Carmila SA, REIT ¹	935	0.05
59,006	EUR	Covivio, REIT	3,360	0.17
62,460	EUR	Gecina SA, REIT	5,997	0.31
38,500	EUR	ICADE, REIT	1,562	0.08
225,567	EUR	Klepierre SA, REIT ¹	5,105	0.26
79,524	EUR	Mercialys SA, REIT	751	0.04
124,713	EUR	Unibail-Rodamco-Westfield, REIT ¹	6,503	0.34
		Total France	24,213	1.25
Germany (31 May 2022: 2.36%)				
10,757	EUR	Deutsche EuroShop AG, REIT ¹	236	0.01
58,167	EUR	Deutsche Wohnen SE, REIT	1,235	0.06
83,554	EUR	Hamborner REIT AG	625	0.03
89,045	EUR	LEG Immobilien SE, REIT ¹	5,565	0.29
182,021	EUR	TAG Immobilien AG, REIT ¹	1,068	0.06

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
967,047	EUR	Vonovia SE, REIT	23,389	1.21
		Total Germany	32,118	1.66
Guernsey (31 May 2022: 0.17%)				
562,127	GBP	ABRDN Property Income Trust Ltd., REIT	365	0.02
249,883	GBP	CT Property Trust Ltd., REIT	212	0.01
561,310	GBP	Regional REIT Ltd.	401	0.02
597,070	GBP	Schroder Real Estate Investment Trust Ltd.	319	0.02
1,343,754	GBP	Sirius Real Estate Ltd., REIT ¹	1,319	0.07
		Total Guernsey	2,616	0.14
Hong Kong (31 May 2022: 3.54%)				
2,452,000	HKD	Champion REIT ¹	848	0.04
1,586,000	HKD	Fortune Real Estate Investment Trust ¹	1,126	0.06
754,000	HKD	Hysan Development Co. Ltd., REIT	1,985	0.10
2,558,700	HKD	Link REIT	17,210	0.89
1,707,942	HKD	New World Development Co. Ltd., REIT ¹	4,044	0.21
1,438,000	HKD	Prosperity REIT	319	0.02
4,335,742	HKD	Sino Land Co. Ltd., REIT ¹	5,394	0.28
1,720,500	HKD	Sun Hung Kai Properties Ltd., REIT	20,653	1.07
1,421,000	HKD	Sunlight Real Estate Investment Trust	544	0.03
1,264,600	HKD	Swire Properties Ltd., REIT	2,832	0.15
		Total Hong Kong	54,955	2.85
Ireland (31 May 2022: 0.10%)				
614,011	EUR	Irish Residential Properties REIT plc	709	0.04
		Total Ireland	709	0.04
Israel (31 May 2022: 0.21%)				
202,036	ILS	Amot Investments Ltd., REIT	1,280	0.07
45,142	ILS	Azrieli Group Ltd., REIT	3,141	0.16
		Total Israel	4,421	0.23
Italy (31 May 2022: 0.02%)				
82,528	EUR	Immobiliare Grande Distribuzione SIIQ SpA, REIT ¹	268	0.01
		Total Italy	268	0.01
Japan (31 May 2022: 9.63%)				
887	JPY	Activia Properties, Inc., REIT ¹	2,714	0.14
697	JPY	Advance Logistics Investment Corp., REIT	734	0.04
1,531	JPY	Advance Residence Investment Corp., REIT	3,774	0.20
151,160	JPY	Aeon Mall Co. Ltd., REIT ¹	1,793	0.09
2,065	JPY	AEON REIT Investment Corp.	2,362	0.12
757	JPY	Comforia Residential REIT, Inc. ¹	1,712	0.09
650	JPY	CRE Logistics REIT, Inc. ¹	956	0.05
2,590	JPY	Daiwa House REIT Investment Corp.	5,708	0.30
312	JPY	Daiwa Office Investment Corp., REIT ¹	1,514	0.08
2,468	JPY	Daiwa Securities Living Investments Corp., REIT ¹	2,087	0.11
582	JPY	Frontier Real Estate Investment Corp., REIT ¹	2,206	0.11
871	JPY	Fukuoka REIT Corp.	1,088	0.06
1,189	JPY	Global One Real Estate Investment Corp., REIT	913	0.05
5,172	JPY	GLP J-Reit, REIT	5,708	0.30
791	JPY	Hankyu Hanshin REIT, Inc. ¹	866	0.04
443	JPY	Health Care & Medical Investment Corp., REIT ¹	600	0.03
37,300	JPY	Heiwa Real Estate Co. Ltd., REIT ¹	1,093	0.06

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
1,169	JPY	Heiwa Real Estate REIT, Inc. ¹	1,350	0.07
303	JPY	Hoshino Resorts REIT, Inc. ¹	1,496	0.08
516,300	JPY	Hulic Co. Ltd., REIT ¹	4,266	0.22
1,511	JPY	Hulic Reit, Inc. ¹	1,867	0.10
1,410	JPY	Ichigo Office REIT Investment Corp. ¹	866	0.04
2,262	JPY	Industrial & Infrastructure Fund Investment Corp., REIT ¹	2,579	0.13
5,907	JPY	Invincible Investment Corp., REIT	2,017	0.10
1,420	JPY	Japan Excellent, Inc., REIT ¹	1,388	0.07
5,318	JPY	Japan Hotel REIT Investment Corp. ¹	2,847	0.15
1,064	JPY	Japan Logistics Fund, Inc., REIT	2,444	0.13
8,385	JPY	Japan Metropolitan Fund Invest, REIT	6,616	0.34
1,098	JPY	Japan Prime Realty Investment Corp., REIT ¹	3,092	0.16
1,573	JPY	Japan Real Estate Investment Corp., REIT	6,865	0.36
915	JPY	Kenedix Office Investment Corp., REIT	2,213	0.11
1,193	JPY	Kenedix Residential Next Investment Corp., REIT ¹	1,786	0.09
745	JPY	Kenedix Retail REIT Corp.	1,418	0.07
2,232	JPY	LaSalle Logiport REIT ¹	2,580	0.13
2,048	JPY	Mirai Corp., REIT ¹	688	0.04
1,368,900	JPY	Mitsubishi Estate Co. Ltd., REIT	19,032	0.99
536	JPY	Mitsubishi Estate Logistics REIT Investment Corp.	1,692	0.09
1,102,900	JPY	Mitsui Fudosan Co. Ltd., REIT	21,945	1.14
650	JPY	Mitsui Fudosan Logistics Park, Inc., REIT ¹	2,327	0.12
1,846	JPY	Mori Hills REIT Investment Corp. ¹	2,137	0.11
1,152	JPY	Mori Trust Sogo Reit, Inc. ¹	1,212	0.06
544	JPY	Nippon Accommodations Fund, Inc., REIT	2,444	0.13
1,859	JPY	Nippon Building Fund, Inc., REIT ¹	8,526	0.44
2,752	JPY	Nippon Prologis REIT, Inc.	6,656	0.34
500	JPY	NIPPON REIT Investment Corp. ¹	1,311	0.07
138,300	JPY	Nomura Real Estate Holdings, Inc., REIT	3,290	0.17
5,426	JPY	Nomura Real Estate Master Fund, Inc., REIT ¹	6,708	0.35
1,673	JPY	NTT UD REIT Investment Corp. ¹	1,768	0.09
295	JPY	One REIT, Inc.	535	0.03
3,183	JPY	Orix JREIT, Inc., REIT ¹	4,414	0.23
511	JPY	Samty Residential Investment Corp., REIT	439	0.02
507	JPY	Sankei Real Estate, Inc., REIT	338	0.02
688,100	JPY	Sekisui House Ltd., REIT	12,658	0.66
4,973	JPY	Sekisui House Reit, Inc. ¹	2,869	0.15
809	JPY	SOSiLA Logistics REIT, Inc. ¹	797	0.04
1,901	JPY	Star Asia Investment Corp., REIT	762	0.04
276	JPY	Starts Proceed Investment Corp., REIT	463	0.02
482,300	JPY	Sumitomo Realty & Development Co. Ltd., REIT	12,844	0.66
630	JPY	Takara Leben Real Estate Investment Corp., REIT	469	0.02
239,900	JPY	Tokyo Tatemono Co. Ltd., REIT ¹	3,303	0.17
1,122	JPY	Tokyu REIT, Inc. ¹	1,734	0.09
3,570	JPY	United Urban Investment Corp., REIT ¹	3,945	0.20
		Total Japan	206,824	10.71
Jersey (31 May 2022: 0.02%)				
119,652	GBP	Phoenix Spree Deutschland Ltd., REIT	356	0.02
		Total Jersey	356	0.02
Luxembourg (31 May 2022: 0.49%)				
97,994	EUR	ADLER Group SA, REIT ¹	183	0.01
1,315,372	EUR	Aroundtown SA, REIT ¹	3,108	0.16
121,270	EUR	Grand City Properties SA, REIT ¹	1,191	0.06
32,388	EUR	Shurgard Self Storage SA, REIT ¹	1,392	0.07
		Total Luxembourg	5,874	0.30

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Netherlands (31 May 2022: 0.17%)				
58,400	EUR	Eurocommercial Properties NV, REIT	1,377	0.07
23,341	EUR	NSI NV, REIT	573	0.03
27,738	EUR	Vastned Retail NV, REIT ¹	600	0.03
47,859	EUR	Wereldhave NV, REIT ¹	653	0.04
		Total Netherlands	3,203	0.17
New Zealand (31 May 2022: 0.33%)				
1,112,806	NZD	Argosy Property Ltd., REIT	805	0.04
1,229,253	NZD	Goodman Property Trust, REIT ¹	1,588	0.08
2,093,563	NZD	Kiwi Property Group Ltd., REIT	1,209	0.06
1,765,206	NZD	Precinct Properties New Zealand Ltd., REIT ¹	1,404	0.08
609,843	NZD	Stride Property Group, REIT	568	0.03
506,816	NZD	Vital Healthcare Property Trust, REIT	730	0.04
		Total New Zealand	6,304	0.33
Norway (31 May 2022: 0.05%)				
64,873	NOK	Entra ASA, REIT	681	0.04
		Total Norway	681	0.04
Singapore (31 May 2022: 3.33%)				
708,500	SGD	AIMS APAC REIT	620	0.03
4,155,633	SGD	CapitaLand Ascendas REIT ¹	8,461	0.44
2,196,300	SGD	CapitaLand Ascott Trust, REIT	1,515	0.08
6,162,208	SGD	CapitaLand Integrated Commercial Trust, REIT	9,309	0.48
3,096,900	SGD	Capitaland Investment Ltd. ¹	8,294	0.43
1,056,447	SGD	CDL Hospitality Trusts, REIT ¹	910	0.05
595,600	SGD	City Developments Ltd. ¹	3,603	0.19
465,800	EUR	Cromwell European Real Estate Investment Trust ¹	739	0.04
6,751,327	SGD	ESR-LOGOS REIT	1,700	0.09
1,391,400	SGD	Far East Hospitality Trust, REIT	640	0.03
1,224,766	SGD	Frasers Centrepoint Trust, REIT ¹	1,814	0.09
3,344,700	SGD	Frasers Logistics & Commercial Trust, REIT ¹	2,783	0.14
1,487,975	SGD	Keppel DC REIT ¹	2,009	0.10
1,080,900	USD	Keppel Pacific Oak US REIT ¹	605	0.03
2,507,778	SGD	Keppel REIT	1,647	0.08
2,111,190	SGD	Lendlease Global Commercial REIT ¹	1,117	0.06
1,977,700	USD	Manulife US Real Estate Investment Trust ¹	771	0.04
2,205,075	SGD	Mapletree Industrial Trust, REIT ¹	3,588	0.19
3,808,077	SGD	Mapletree Logistics Trust, REIT ¹	4,474	0.23
2,695,218	SGD	Mapletree Pan Asia Commercial Trust, REIT ¹	3,363	0.17
3,073,300	SGD	OUE Commercial Real Estate Investment Trust ¹	819	0.04
454,300	SGD	Parkway Life Real Estate Investment Trust ¹	1,290	0.07
758,400	USD	Prime US REIT ¹	368	0.02
1,346,405	SGD	SPH REIT	884	0.05
1,829,500	SGD	Starhill Global REIT ¹	708	0.04
2,462,500	SGD	Suntec Real Estate Investment Trust ¹	2,498	0.13
620,582	SGD	UOL Group Ltd., REIT ¹	3,016	0.16
		Total Singapore	67,545	3.50
South Korea (31 May 2022: 0.04%)				
148,749	KRW	ESR Kendall Square REIT Co. Ltd.	454	0.03
130,818	KRW	JR Global Reit	429	0.02
152,154	KRW	LOTTE Reit Co. Ltd.	452	0.02
		Total South Korea	1,335	0.07

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Spain (31 May 2022: 0.39%)				
405,110	EUR	Inmobiliaria Colonial Socimi SA, REIT ¹	2,450	0.13
90,717	EUR	Lar Espana Real Estate Socimi SA, REIT	431	0.02
408,695	EUR	Merlin Properties Socimi SA, REIT	3,733	0.19
		Total Spain	6,614	0.34
Sweden (31 May 2022: 2.01%)				
54,079	SEK	Atrium Ljungberg AB, REIT 'B' ¹	852	0.04
308,440	SEK	Castellum AB, REIT ¹	3,699	0.19
36,443	SEK	Catena AB, REIT	1,251	0.06
58,835	SEK	Cibus Nordic Real Estate AB, REIT	809	0.04
831,670	SEK	Corem Property Group AB, REIT 'B'	557	0.03
114,876	SEK	Dios Fastigheter AB, REIT	830	0.04
306,783	SEK	Fabege AB, REIT	2,504	0.13
750,483	SEK	Fastighets AB Balder, REIT 'B'	3,242	0.17
135,988	SEK	Hufvudstaden AB, REIT 'A' ¹	1,886	0.10
36,778	SEK	NP3 Fastigheter AB, REIT ¹	627	0.03
219,506	SEK	Nyfosa AB, REIT	1,549	0.08
104,290	SEK	Pandox AB, REIT ¹	1,276	0.07
66,306	SEK	Platzer Fastigheter Holding AB, REIT 'B'	488	0.03
211,013	SEK	Sagax AB, REIT 'B'	4,565	0.24
1,321,481	SEK	Samhallsbyggnadsbolaget i Norden AB, REIT ¹	2,335	0.12
13,830	SEK	Stendorren Fastigheter AB, REIT	259	0.01
402,992	SEK	Wallenstam AB, REIT 'B' ¹	1,562	0.08
322,393	SEK	Wihlborgs Fastigheter AB, REIT	2,466	0.13
		Total Sweden	30,757	1.59
Switzerland (31 May 2022: 1.06%)				
17,743	CHF	Allreal Holding AG, REIT ¹	2,674	0.14
5,379	CHF	Hiag Immobilien Holding AG, REIT	460	0.02
1,437	CHF	Intershop Holding AG, REIT	952	0.05
8,254	CHF	Mobimo Holding AG, REIT, Registered ¹	1,993	0.10
15,564	CHF	Peach Property Group AG, REIT ¹	310	0.02
52,679	CHF	PSP Swiss Property AG, REIT, Registered	5,750	0.30
91,665	CHF	Swiss Prime Site AG, REIT, Registered	7,552	0.39
		Total Switzerland	19,691	1.02
United Kingdom (31 May 2022: 4.36%)				
499,690	GBP	Abrdn European Logistics Income plc, REIT	436	0.02
3,406,095	GBP	Assura plc, REIT	2,174	0.11
200,000	GBP	Big Yellow Group plc, REIT	2,596	0.13
1,130,262	GBP	British Land Co. plc (The), REIT	5,307	0.27
839,666	GBP	Capital & Counties Properties plc, REIT	1,015	0.05
797,981	GBP	Civitas Social Housing plc, REIT	567	0.03
184,062	GBP	CLS Holdings plc, REIT	355	0.02
571,843	GBP	Custodian Reit plc	625	0.03
124,108	GBP	Derwent London plc, REIT	3,464	0.18
679,051	GBP	Empiric Student Property plc, REIT	696	0.04
888,343	GBP	Grainger plc, REIT	2,567	0.13
306,160	GBP	Great Portland Estates plc, REIT	1,817	0.09
4,485,850	GBP	Hammerson plc, REIT	1,286	0.07
158,372	GBP	Helical plc, REIT	632	0.03
906,609	GBP	Home Reit plc	546	0.03
338,013	GBP	Impact Healthcare Reit plc	415	0.02
858,891	GBP	Land Securities Group plc, REIT	6,282	0.33
1,098,766	GBP	LondonMetric Property plc, REIT	2,316	0.12
1,769,505	GBP	LXI REIT plc	2,411	0.12
452,524	GBP	NewRiver REIT plc	429	0.02
1,553,957	GBP	Primary Health Properties plc, REIT	2,060	0.11

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
651,596	GBP	PRS REIT plc (The)	667	0.03
108,152	GBP	Residential Secure Income plc, REIT	111	0.01
243,452	GBP	Safestore Holdings plc, REIT	2,630	0.14
1,449,726	GBP	Segro plc, REIT	13,653	0.71
338,375	GBP	Shaftesbury plc, REIT	1,444	0.07
1,510,049	GBP	Supermarket Income Reit plc	1,861	0.10
762,960	GBP	Target Healthcare REIT plc	716	0.04
533,107	GBP	Triple Point Social Housing Reit plc	438	0.02
2,220,233	GBP	Tritax Big Box REIT plc	3,781	0.20
1,002,260	GBP	Tritax EuroBox plc, REIT	752	0.04
383,723	GBP	UNITE Group plc (The), REIT	4,216	0.22
580,545	GBP	Urban Logistics REIT plc	937	0.05
407,543	GBP	Warehouse Reit plc	534	0.03
162,381	GBP	Workspace Group plc, REIT	820	0.04
		Total United Kingdom	70,556	3.65
United States (31 May 2022: 60.14%)				
114,205	USD	Acadia Realty Trust, REIT ¹	1,756	0.09
94,795	USD	Agree Realty Corp., REIT	6,631	0.34
89,005	USD	Alexander & Baldwin, Inc., REIT	1,758	0.09
196,504	USD	Alexandria Real Estate Equities, Inc., REIT	30,578	1.58
58,757	USD	American Assets Trust, Inc., REIT	1,721	0.09
366,009	USD	American Homes 4 Rent, REIT 'A'	12,104	0.63
328,444	USD	Americold Realty Trust, Inc., REIT ¹	9,804	0.51
184,999	USD	Apartment Income REIT Corp.	7,039	0.36
178,053	USD	Apartment Investment and Management Co., REIT 'A'	1,492	0.08
256,427	USD	Apple Hospitality REIT, Inc.	4,375	0.23
76,932	USD	Armada Hoffer Properties, Inc., REIT	935	0.05
168,881	USD	AvalonBay Communities, Inc., REIT	29,537	1.53
190,046	USD	Boston Properties, Inc., REIT	13,699	0.71
206,322	USD	Brandywine Realty Trust, REIT	1,426	0.07
364,874	USD	Brixmor Property Group, Inc., REIT	8,458	0.44
196,992	USD	Broadstone Net Lease, Inc., REIT	3,343	0.17
125,912	USD	Camden Property Trust, REIT	15,151	0.78
113,742	USD	CareTrust REIT, Inc.	2,252	0.12
18,325	USD	Centerspace, REIT ¹	1,182	0.06
29,745	USD	Community Healthcare Trust, Inc., REIT	1,049	0.05
136,910	USD	Corporate Office Properties Trust, REIT ¹	3,802	0.20
187,128	USD	Cousins Properties, Inc., REIT ¹	4,936	0.26
269,858	USD	CubeSmart, REIT	11,169	0.58
257,368	USD	DiamondRock Hospitality Co., REIT	2,422	0.13
344,083	USD	Digital Realty Trust, Inc., REIT	38,696	2.00
202,167	USD	Douglas Emmett, Inc., REIT	3,502	0.18
109,257	USD	Easterly Government Properties, Inc., REIT ¹	1,731	0.09
49,557	USD	EastGroup Properties, Inc., REIT ¹	7,693	0.40
106,544	USD	Elme Communities, REIT	2,105	0.11
171,470	USD	Empire State Realty Trust, Inc., REIT 'A'	1,322	0.07
89,809	USD	EPR Properties, REIT	3,737	0.19
110,129	USD	Equinix, Inc., REIT	76,061	3.94
126,259	USD	Equity Commonwealth, REIT	3,420	0.18
216,590	USD	Equity LifeStyle Properties, Inc., REIT	14,386	0.74
447,600	USD	Equity Residential, REIT	29,031	1.50
177,101	USD	Essential Properties Realty Trust, Inc., REIT	4,111	0.21
78,524	USD	Essex Property Trust, Inc., REIT	17,305	0.90
160,266	USD	Extra Space Storage, Inc., REIT	25,753	1.33
98,450	USD	Federal Realty Investment Trust, REIT ¹	10,938	0.57
159,314	USD	First Industrial Realty Trust, Inc., REIT ¹	8,053	0.42
103,627	USD	Four Corners Property Trust, Inc., REIT	2,812	0.15
296,986	USD	Gaming and Leisure Properties, Inc., REIT	15,624	0.81
53,278	USD	Getty Realty Corp., REIT ¹	1,759	0.09

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
461,915	USD	Healthcare Realty Trust, Inc., REIT ¹	9,483	0.49
656,211	USD	Healthpeak Properties, Inc., REIT	17,232	0.89
131,100	USD	Highwoods Properties, Inc., REIT	3,907	0.20
856,968	USD	Host Hotels & Resorts, Inc., REIT	16,231	0.84
165,787	USD	Hudson Pacific Properties, Inc., REIT	1,917	0.10
265,728	USD	Independence Realty Trust, Inc., REIT ¹	4,815	0.25
33,564	USD	Innovative Industrial Properties, Inc., REIT	4,068	0.21
82,076	USD	InvenTrust Properties Corp., REIT	2,110	0.11
737,464	USD	Invitation Homes, Inc., REIT	24,063	1.25
128,257	USD	JBG SMITH Properties, REIT	2,643	0.14
150,485	USD	Kennedy-Wilson Holdings, Inc., REIT ¹	2,561	0.13
139,965	USD	Kilroy Realty Corp., REIT	6,049	0.31
735,516	USD	Kimco Realty Corp., REIT ¹	16,858	0.87
268,480	USD	Kite Realty Group Trust, REIT ¹	6,121	0.32
101,853	USD	Life Storage, Inc., REIT ¹	10,948	0.57
47,272	USD	LTC Properties, Inc., REIT ¹	1,857	0.10
331,780	USD	LXP Industrial Trust, REIT	3,570	0.18
254,041	USD	Macerich Co. (The), REIT ¹	3,226	0.17
729,024	USD	Medical Properties Trust, Inc., REIT ¹	9,565	0.49
139,212	USD	Mid-America Apartment Communities, Inc., REIT	22,953	1.19
51,235	USD	National Health Investors, Inc., REIT ¹	2,883	0.15
215,637	USD	National Retail Properties, Inc., REIT	9,997	0.52
100,957	USD	National Storage Affiliates Trust, REIT	4,019	0.21
169,355	USD	Necessity Retail REIT, Inc. (The)	1,131	0.06
71,458	USD	NETSTREIT Corp., REIT ¹	1,396	0.07
27,079	USD	NexPoint Residential Trust, Inc., REIT	1,302	0.07
59,853	USD	Office Properties Income Trust, REIT ¹	915	0.05
285,388	USD	Omega Healthcare Investors, Inc., REIT ¹	8,642	0.45
68,176	USD	Orion Office REIT, Inc.	633	0.03
230,643	USD	Paramount Group, Inc., REIT	1,504	0.08
268,057	USD	Park Hotels & Resorts, Inc., REIT	3,439	0.18
155,268	USD	Pebblebrook Hotel Trust, REIT	2,585	0.13
139,779	USD	Phillips Edison & Co., Inc., REIT ¹	4,505	0.23
265,359	USD	Physicians Realty Trust, REIT	3,962	0.20
148,786	USD	Piedmont Office Realty Trust, Inc., REIT 'A'	1,549	0.08
1,115,558	USD	Prologis, Inc., REIT	131,402	6.81
189,214	USD	Public Storage, REIT	56,378	2.92
749,383	USD	Realty Income Corp., REIT ¹	47,264	2.45
210,084	USD	Regency Centers Corp., REIT	13,956	0.72
149,823	USD	Retail Opportunity Investments Corp., REIT	2,285	0.12
208,914	USD	Rexford Industrial Realty, Inc., REIT ¹	11,551	0.60
193,932	USD	RLJ Lodging Trust, REIT	2,350	0.12
103,839	USD	RPT Realty, REIT	1,163	0.06
64,575	USD	Ryman Hospitality Properties, Inc., REIT	5,911	0.31
273,172	USD	Sabra Health Care REIT, Inc. ¹	3,527	0.18
192,768	USD	Service Properties Trust, REIT	1,513	0.08
395,526	USD	Simon Property Group, Inc., REIT	47,242	2.45
242,706	USD	SITE Centers Corp., REIT	3,298	0.17
78,551	USD	SL Green Realty Corp., REIT ¹	3,296	0.17
166,831	USD	Spirit Realty Capital, Inc., REIT	6,910	0.36
217,616	USD	STAG Industrial, Inc., REIT	7,162	0.37
306,056	USD	STORE Capital Corp., REIT	9,763	0.51
134,106	USD	Summit Hotel Properties, Inc., REIT	1,147	0.06
147,943	USD	Sun Communities, Inc., REIT	21,733	1.13
254,723	USD	Sunstone Hotel Investors, Inc., REIT	2,799	0.14
123,575	USD	Tanger Factory Outlet Centers, Inc., REIT ¹	2,404	0.12
89,099	USD	Terreno Realty Corp., REIT ¹	5,225	0.27
391,851	USD	UDR, Inc., REIT	16,250	0.84
16,240	USD	Universal Health Realty Income Trust, REIT ¹	852	0.04
147,873	USD	Urban Edge Properties, REIT	2,326	0.12
484,473	USD	Ventas, Inc., REIT	22,543	1.17

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
100,844	USD	Veris Residential, Inc., REIT	1,620	0.08
1,166,883	USD	VICI Properties, Inc., REIT	39,907	2.07
218,389	USD	Vornado Realty Trust, REIT	5,523	0.29
562,467	USD	Welltower, Inc., REIT ¹	39,952	2.07
232,686	USD	WP Carey, Inc., REIT	18,336	0.95
134,972	USD	Xenia Hotels & Resorts, Inc., REIT	2,081	0.11
		Total United States	1,200,966	62.21
Total investments in equities			1,916,512	99.27

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts²				
Sterling (Hedged) D Distributing Class				
Buy AUD 193; Sell GBP 107 ³	State Street	02/12/2022	–	–
Buy CAD 135; Sell GBP 83 ³	State Street	02/12/2022	–	–
Buy CHF 70; Sell GBP 62 ³	State Street	02/12/2022	–	–
Buy EUR 379; Sell GBP 327 ³	State Street	02/12/2022	–	–
Buy GBP 387; Sell AUD 681 ³	State Street	02/12/2022	–	–
Buy GBP 33,990; Sell CAD 53,393	State Street	02/12/2022	1	–
Buy GBP 100; Sell CHF 111 ³	State Street	02/12/2022	–	–
Buy GBP 5,438; Sell EUR 6,197 ³	State Street	02/12/2022	–	–
Buy GBP 48,352; Sell HKD 437,709	State Street	02/12/2022	2	–
Buy GBP 3,049; Sell ILS 12,341 ³	State Street	02/12/2022	–	–
Buy GBP 814; Sell JPY 133,966 ³	State Street	02/12/2022	–	–
Buy GBP 48; Sell NOK 564 ³	State Street	02/12/2022	–	–
Buy GBP 4,459; Sell SEK 55,390 ³	State Street	02/12/2022	–	–
Buy GBP 39,333; Sell SGD 64,074 ³	State Street	02/12/2022	–	–
Buy GBP 719,606; Sell USD 829,259	State Street	02/12/2022	28	–
Buy HKD 1,743; Sell GBP 186 ³	State Street	02/12/2022	–	–
Buy ILS 973; Sell GBP 234 ³	State Street	02/12/2022	–	–
Buy JPY 109,542; Sell GBP 654 ³	State Street	02/12/2022	–	–
Buy NOK 264; Sell GBP 22 ³	State Street	02/12/2022	–	–
Buy NZD 26; Sell GBP 14 ³	State Street	02/12/2022	–	–
Buy SGD 158; Sell GBP 95 ³	State Street	02/12/2022	–	–
Buy USD 2,321; Sell GBP 1,929 ³	State Street	02/12/2022	–	–
Total unrealised gain (31 May 2022: 0.00%)⁴			31	–
Total unrealised gain on forward currency contracts (31 May 2022: 0.00%)⁴			31	–

Forward currency contracts²

Sterling (Hedged) D Distributing Class

Buy AUD 365; Sell GBP 207 ³	State Street	02/12/2022	–	–
Buy CAD 259; Sell GBP 166 ³	State Street	02/12/2022	–	–
Buy CHF 32; Sell GBP 28 ³	State Street	02/12/2022	–	–
Buy EUR 351; Sell GBP 306 ³	State Street	02/12/2022	–	–
Buy GBP 41,003; Sell AUD 73,824	State Street	02/12/2022	(1)	–
Buy GBP 258; Sell CAD 418 ³	State Street	02/12/2022	–	–
Buy GBP 11,901; Sell CHF 13,678 ³	State Street	02/12/2022	–	–
Buy GBP 55,989; Sell EUR 65,137	State Street	02/12/2022	(1)	–
Buy GBP 357; Sell HKD 3,359 ³	State Street	02/12/2022	–	–
Buy GBP 20; Sell ILS 85 ³	State Street	02/12/2022	–	–

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value			
Forward currency contracts² (continued)							
Sterling (Hedged) D Distributing Class (continued)							
Buy GBP 120,674; Sell JPY 20,594,798	State Street	02/12/2022	(4)	–			
Buy GBP 394; Sell NOK 4,719 ³	State Street	02/12/2022	–	–			
Buy GBP 3,586; Sell NZD 7,105 ³	State Street	02/12/2022	–	–			
Buy GBP 16,194; Sell SEK 205,820 ³	State Street	02/12/2022	–	–			
Buy GBP 295; Sell SGD 488 ³	State Street	02/12/2022	–	–			
Buy GBP 5,500; Sell USD 6,622 ³	State Street	02/12/2022	–	–			
Buy HKD 2,855; Sell GBP 315 ³	State Street	02/12/2022	–	–			
Buy ILS 598; Sell GBP 148 ³	State Street	02/12/2022	–	–			
Buy JPY 46,907; Sell GBP 284 ³	State Street	02/12/2022	–	–			
Buy NOK 13; Sell GBP 1 ³	State Street	02/12/2022	–	–			
Buy SEK 28,843; Sell GBP 2,298 ³	State Street	02/12/2022	–	–			
Buy SGD 306; Sell GBP 189 ³	State Street	02/12/2022	–	–			
Buy USD 4,103; Sell GBP 3,513 ³	State Street	02/12/2022	–	–			
Total unrealised loss (31 May 2022: 0.00%)⁴			(6)	–			
Total unrealised loss on forward currency contracts (31 May 2022: 0.00%)⁴			(6)	–			
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value	
Futures contracts							
Germany (31 May 2022: 0.00%)							
578	EUR	28,900	STOXX 600 Real Index	16/12/2022	6	–	
Total Germany					6	–	
United States (31 May 2022: 0.00%)							
254	USD	25,400	DJ US Real Estate Index	16/12/2022	365	0.02	
Total United States					365	0.02	
Total unrealised gain on futures contracts (31 May 2022: 0.00%)						371	0.02
Germany (31 May 2022: (0.01)%)						–	–
United States (31 May 2022: (0.02)%)						–	–
Total unrealised loss on futures contracts (31 May 2022: (0.03)%)						–	–
					Fair Value USD '000	% of Net Asset Value	
Total financial assets at fair value through profit or loss					1,918,848	99.39	
Total financial liabilities at fair value through profit or loss					(6)	–	
Cash and margin cash					6,591	0.34	
Cash equivalents							
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 0.00%)					
15,804	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ⁵			1,600	0.08	
4,279,294	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ⁵			4,279	0.22	
Total cash equivalents					5,879	0.30	
Other assets and liabilities					(656)	(0.03)	
Net asset value attributable to redeemable unitholders					1,930,656	100.00	

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	97.95
Collective investment schemes	0.40
Financial derivative instruments dealt in on a regulated market	0.02
OTC financial derivative instruments ¹	–
Other assets	1.63
Total assets	<u>100.00</u>

¹ Security fully or partially on loan.

² Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

³ Investments which are less than USD 500 have been rounded down to zero.

⁴ Prior year percentage of net asset value rounds to 0.00%.

⁵ A related party to the Fund.

* Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	1,184	622
Futures contracts	12,226	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 99.34%)				
Australia (31 May 2022: 2.01%)				
12,655	AUD	Ampol Ltd.	242	0.01
57,512	AUD	APA Group ¹	431	0.02
27,244	AUD	Aristocrat Leisure Ltd.	639	0.03
6,910	AUD	ASX Ltd. ¹	326	0.02
67,300	AUD	Aurizon Holdings Ltd.	172	0.01
129,065	AUD	Australia & New Zealand Banking Group Ltd. ¹	2,138	0.10
16,195	AUD	BlueScope Steel Ltd.	190	0.01
57,351	AUD	Brambles Ltd.	465	0.02
2,943	AUD	Cochlear Ltd.	422	0.02
55,075	AUD	Coles Group Ltd.	625	0.03
71,802	AUD	Commonwealth Bank of Australia ¹	5,187	0.25
19,820	AUD	Computershare Ltd.	370	0.02
20,479	AUD	CSL Ltd.	4,116	0.20
32,700	AUD	Dexus, REIT	175	0.01
70,203	AUD	Endeavour Group Ltd. ¹	328	0.02
71,286	AUD	Fortescue Metals Group Ltd. ¹	925	0.05
68,673	AUD	Goodman Group, REIT ¹	879	0.04
80,934	AUD	GPT Group (The), REIT ¹	243	0.01
6,186	AUD	IDP Education Ltd. ¹	123	0.01
28,991	AUD	IGO Ltd.	298	0.01
112,395	AUD	Insurance Australia Group Ltd. ¹	360	0.02
18,524	AUD	Lendlease Corp. Ltd.	94	–
97,408	AUD	Lottery Corp. Ltd. (The) ¹	301	0.01
15,332	AUD	Macquarie Group Ltd. ¹	1,835	0.09
100,365	AUD	Medibank Pvt Ltd. ¹	197	0.01
5,956	AUD	Mineral Resources Ltd. ¹	349	0.02
156,899	AUD	Mirvac Group, REIT	234	0.01
135,824	AUD	National Australia Bank Ltd. ¹	2,869	0.14
38,621	AUD	Newcrest Mining Ltd. ¹	512	0.03
52,181	AUD	Northern Star Resources Ltd. ¹	370	0.02
15,514	AUD	Orica Ltd.	154	0.01
107,920	AUD	Pilbara Minerals Ltd.	335	0.02
60,171	AUD	Qantas Airways Ltd.	252	0.01
64,069	AUD	QBE Insurance Group Ltd. ¹	552	0.03
8,360	AUD	Ramsay Health Care Ltd.	369	0.02
3,093	AUD	REA Group Ltd., REIT ¹	255	0.01
8,654	AUD	Reece Ltd. ¹	89	–
16,248	AUD	Rio Tinto Ltd.	1,193	0.06
130,018	AUD	Santos Ltd.	644	0.03
249,926	AUD	Scentre Group, REIT ¹	497	0.02
12,218	AUD	SEEK Ltd.	181	0.01
21,127	AUD	Sonic Healthcare Ltd.	457	0.02
202,044	AUD	South32 Ltd.	544	0.03
75,593	AUD	Stockland, REIT	192	0.01
61,612	AUD	Suncorp Group Ltd.	492	0.02
172,080	AUD	Telstra Group Ltd.	459	0.02
121,355	AUD	Transurban Group	1,161	0.06
27,591	AUD	Treasury Wine Estates Ltd.	255	0.01
221,711	AUD	Vicinity Ltd., REIT	301	0.02
47,923	AUD	Wesfarmers Ltd.	1,559	0.08
147,286	AUD	Westpac Banking Corp. ¹	2,345	0.11
5,694	AUD	WiseTech Global Ltd.	217	0.01
78,991	AUD	Woodside Energy Group Ltd.	1,973	0.10
52,230	AUD	Woolworths Group Ltd.	1,206	0.06
		Total Australia	41,097	2.01
Austria (31 May 2022: 0.06%)				
15,583	EUR	Erste Group Bank AG	475	0.02
7,178	EUR	OMV AG	371	0.02
2,542	EUR	Verbund AG ¹	225	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Austria (continued)				
4,472	EUR	voestalpine AG ¹	119	0.01
		Total Austria	1,190	0.06
Belgium (31 May 2022: 0.26%)				
7,430	EUR	Ageas SA ¹	294	0.01
36,193	EUR	Anheuser-Busch InBev SA ¹	2,089	0.10
756	EUR	D'ieteren Group	141	0.01
1,921	EUR	Elia Group SA	269	0.01
1,771	EUR	Groupe Bruxelles Lambert NV	140	0.01
1,763	CHF	Groupe Bruxelles Lambert NV	139	0.01
9,916	EUR	KBC Group NV	538	0.03
675	EUR	Sofina SA ¹	143	0.01
3,314	EUR	Solvay SA	320	0.01
5,225	EUR	UCB SA	413	0.02
10,243	EUR	Umicore SA	361	0.02
4,516	EUR	Warehouses De Pauw CVA, REIT	118	–
		Total Belgium	4,965	0.24
Bermuda (31 May 2022: 0.13%)				
16,486	USD	Arch Capital Group Ltd.	988	0.05
6,366	USD	Bunge Ltd.	667	0.03
24,000	HKD	CK Infrastructure Holdings Ltd.	121	–
1,688	USD	Everest Re Group Ltd.	570	0.03
38,300	USD	Hongkong Land Holdings Ltd., REIT	154	0.01
12,694	USD	Invesco Ltd.	243	0.01
		Total Bermuda	2,743	0.13
Canada (31 May 2022: 3.34%)				
20,166	CAD	Agnico Eagle Mines Ltd.	1,008	0.05
7,998	CAD	Air Canada	114	0.01
31,658	CAD	Algonquin Power & Utilities Corp.	237	0.01
12,922	CAD	AltaGas Ltd.	215	0.01
28,511	CAD	Bank of Montreal ¹	2,763	0.13
50,333	CAD	Bank of Nova Scotia (The)	2,606	0.13
2,695	CAD	BCE, Inc.	127	0.01
59,263	CAD	Brookfield Asset Management, Inc. 'A'	2,772	0.13
6,931	CAD	Brookfield Renewable Corp. 'A'	224	0.01
1,578	CAD	BRP, Inc. ¹	117	0.01
14,596	CAD	CAE, Inc. ¹	313	0.01
17,687	CAD	Cameco Corp.	427	0.02
1,786	CAD	Canadian Apartment Properties REIT ¹	58	–
37,939	CAD	Canadian Imperial Bank of Commerce	1,813	0.09
24,778	CAD	Canadian National Railway Co.	3,156	0.15
32,312	CAD	Canadian Pacific Railway Ltd.	2,625	0.13
7,657	USD	Canadian Pacific Railway Ltd.	627	0.03
1,963	CAD	Canadian Tire Corp. Ltd. 'A'	221	0.01
5,620	CAD	Canadian Utilities Ltd. 'A'	152	0.01
7,239	CAD	CCL Industries, Inc. 'B' ¹	341	0.02
8,682	CAD	CGI, Inc.	752	0.04
861	CAD	Constellation Software, Inc.	1,377	0.07
3,587	CAD	Descartes Systems Group, Inc. (The)	247	0.01
11,424	CAD	Dollarama, Inc.	694	0.03
16,692	CAD	Element Fleet Management Corp.	234	0.01
9,295	CAD	Empire Co. Ltd. 'A'	251	0.01
85,246	CAD	Enbridge, Inc.	3,493	0.17
1,010	CAD	Fairfax Financial Holdings Ltd.	575	0.03
24,727	CAD	First Quantum Minerals Ltd.	583	0.03
2,214	CAD	FirstService Corp., REIT	285	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
18,845	CAD	Fortis, Inc. ¹	753	0.04
3,273	CAD	George Weston Ltd.	407	0.02
8,293	CAD	GFL Environmental, Inc.	239	0.01
8,161	CAD	Gildan Activewear, Inc. ¹	234	0.01
13,966	CAD	Great-West Lifeco, Inc. ¹	330	0.02
14,292	CAD	Hydro One Ltd.	397	0.02
5,348	CAD	iA Financial Corp., Inc. ¹	299	0.01
3,688	CAD	IGM Financial, Inc. ¹	106	–
7,561	CAD	Intact Financial Corp.	1,122	0.05
17,981	CAD	Ivanhoe Mines Ltd. 'A'	160	0.01
9,310	CAD	Keyera Corp. ¹	215	0.01
60,512	CAD	Kinross Gold Corp.	248	0.01
7,097	CAD	Loblaws Cos. Ltd.	635	0.03
24,655	CAD	Lundin Mining Corp.	151	0.01
11,075	CAD	Magna International, Inc.	677	0.03
81,572	CAD	Manulife Financial Corp.	1,458	0.07
9,486	CAD	Metro, Inc.	541	0.03
13,815	CAD	National Bank of Canada ¹	978	0.05
8,196	CAD	Northland Power, Inc.	230	0.01
22,860	CAD	Nutrien Ltd.	1,823	0.09
1,494	CAD	Nuvei Corp.	46	–
3,227	CAD	Onex Corp.	169	0.01
12,174	CAD	Open Text Corp.	355	0.02
4,863	CAD	Pan American Silver Corp. ¹	79	–
8,687	CAD	Parkland Corp. ¹	184	0.01
21,736	CAD	Pembina Pipeline Corp.	787	0.04
23,416	CAD	Power Corp. of Canada	584	0.03
5,725	CAD	Quebecor, Inc. 'B'	122	0.01
11,593	CAD	Restaurant Brands International, Inc. ¹	764	0.04
3,214	CAD	RioCan Real Estate Investment Trust	50	–
3,970	CAD	Ritchie Bros Auctioneers, Inc.	216	0.01
14,589	CAD	Rogers Communications, Inc. 'B'	666	0.03
58,877	CAD	Royal Bank of Canada	5,810	0.28
11,413	CAD	Saputo, Inc. ¹	281	0.01
21,149	CAD	Shaw Communications, Inc. 'B'	573	0.03
48,180	CAD	Shopify, Inc. 'A'	1,964	0.10
25,351	CAD	Sun Life Financial, Inc.	1,192	0.06
41,262	CAD	TC Energy Corp.	1,814	0.09
17,639	CAD	TELUS Corp.	373	0.02
2,494	CAD	TELUS Corp.	53	–
3,990	CAD	TFI International, Inc.	430	0.02
7,213	CAD	Thomson Reuters Corp. ¹	843	0.04
3,062	CAD	TMX Group Ltd.	318	0.02
3,809	CAD	Toromont Industries Ltd.	288	0.01
77,435	CAD	Toronto-Dominion Bank (The)	5,114	0.25
10,836	USD	Waste Connections, Inc.	1,566	0.08
2,373	CAD	West Fraser Timber Co. Ltd.	184	0.01
18,829	CAD	Wheaton Precious Metals Corp.	729	0.04
5,325	CAD	WSP Global, Inc.	634	0.03
		Total Canada	65,598	3.20
Cayman Islands (31 May 2022: 0.22%)				
53,400	HKD	Budweiser Brewing Co. APAC Ltd.	153	0.01
80,000	HKD	CK Asset Holdings Ltd., REIT ¹	477	0.02
114,524	HKD	CK Hutchison Holdings Ltd.	665	0.03
73,600	HKD	ESR Group Ltd., REIT ¹	167	0.01
2,509	USD	Futu Holdings Ltd. ADR	154	0.01
38,036	USD	Grab Holdings Ltd. 'A'	115	0.01
120,800	HKD	Sands China Ltd. ¹	325	0.02
16,398	USD	Sea Ltd. ADR	957	0.05

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
40,000	HKD	SITC International Holdings Co. Ltd.	87	–
447,000	HKD	WH Group Ltd.	262	0.01
75,000	HKD	Wharf Real Estate Investment Co. Ltd., REIT	346	0.02
48,000	HKD	Xinyi Glass Holdings Ltd. ¹	92	–
		Total Cayman Islands	3,800	0.19
Curacao (31 May 2022: 0.13%)				
59,462	USD	Schlumberger Ltd.	3,065	0.15
		Total Curacao	3,065	0.15
Denmark (31 May 2022: 0.80%)				
160	DKK	AP Moller - Maersk A/S 'A'	333	0.02
225	DKK	AP Moller - Maersk A/S 'B'	478	0.02
4,293	DKK	Carlsberg A/S 'B' ¹	531	0.03
4,453	DKK	Chr Hansen Holding A/S	269	0.01
5,651	DKK	Coloplast A/S 'B'	652	0.03
28,766	DKK	Danske Bank A/S	508	0.03
4,211	DKK	Demant A/S	117	0.01
8,050	DKK	DSV A/S	1,247	0.06
2,650	DKK	Genmab A/S	1,199	0.06
70,530	DKK	Novo Nordisk A/S 'B'	8,631	0.42
8,439	DKK	Novozymes A/S 'B' ¹	479	0.02
7,550	DKK	Orsted A/S	648	0.03
3,254	DKK	Pandora A/S	238	0.01
266	DKK	ROCKWOOL A/S 'B'	57	–
16,528	DKK	Tryg A/S	379	0.02
40,367	DKK	Vestas Wind Systems A/S	1,003	0.05
		Total Denmark	16,769	0.82
Finland (31 May 2022: 0.36%)				
6,457	EUR	Elisa OYJ	331	0.02
15,712	EUR	Fortum OYJ	246	0.01
11,366	EUR	Kesko OYJ 'B'	240	0.01
13,432	EUR	Kone OYJ 'B'	657	0.03
17,945	EUR	Neste OYJ	912	0.05
235,284	EUR	Nokia OYJ	1,127	0.06
144,019	SEK	Nordea Bank Abp	1,479	0.07
431	EUR	Nordea Bank Abp	4	–
3,245	EUR	Orion OYJ 'B' ¹	169	0.01
20,980	EUR	Sampo OYJ 'A'	1,049	0.05
19,523	EUR	Stora Enso OYJ 'R'	281	0.01
23,770	EUR	UPM-Kymmene OYJ	856	0.04
29,663	EUR	Wartsila OYJ Abp	252	0.01
		Total Finland	7,603	0.37
France (31 May 2022: 3.03%)				
4,851	EUR	Accor SA ¹	126	0.01
723	EUR	Aeroports de Paris ¹	109	0.01
22,118	EUR	Air Liquide SA ¹	3,148	0.15
12,948	EUR	Alstom SA	331	0.02
2,097	EUR	Amundi SA ¹	115	0.01
2,010	EUR	Arkema SA	174	0.01
81,224	EUR	AXA SA ¹	2,260	0.11
2,073	EUR	BioMerieux	205	0.01
47,701	EUR	BNP Paribas SA	2,624	0.13
52,383	EUR	Bollor SE ¹	289	0.01
9,904	EUR	Bouygues SA ¹	301	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
France (continued)				
14,560	EUR	Bureau Veritas SA	375	0.02
7,006	EUR	Capgemini SE	1,234	0.06
26,503	EUR	Carrefour SA ¹	448	0.02
21,933	EUR	Cie de Saint-Gobain	988	0.05
26,811	EUR	Cie Generale des Etablissements Michelin SCA	738	0.04
2,129	EUR	Covivio, REIT	121	0.01
54,507	EUR	Credit Agricole SA	539	0.03
27,269	EUR	Danone SA	1,406	0.07
29,160	EUR	Dassault Systemes SE	1,053	0.05
10,597	EUR	Edenred	573	0.03
4,107	EUR	Eiffage SA	397	0.02
22,366	EUR	Electricite de France SA ¹	276	0.01
74,553	EUR	Engie SA	1,115	0.05
11,931	EUR	EssilorLuxottica SA ¹	2,178	0.11
1,764	EUR	Eurazeo SE	109	0.01
2,221	EUR	Gecina SA, REIT	213	0.01
22,346	EUR	Getlink SE	364	0.02
1,322	EUR	Hermes International	2,100	0.10
1,855	EUR	Ipsen SA	205	0.01
3,149	EUR	Kering SA	1,840	0.09
12,581	EUR	Klepierre SA, REIT	285	0.01
2,667	EUR	La Francaise des Jeux SAEM	105	–
10,610	EUR	Legrand SA	846	0.04
10,152	EUR	L'Oreal SA	3,709	0.18
11,731	EUR	LVMH Moet Hennessy Louis Vuitton SE	8,906	0.43
88,495	EUR	Orange SA	890	0.04
8,813	EUR	Pernod Ricard SA	1,715	0.08
10,272	EUR	Publicis Groupe SA	660	0.03
888	EUR	Remy Cointreau SA ¹	151	0.01
6,222	EUR	Renault SA	223	0.01
47,903	EUR	Sanofi	4,265	0.21
1,240	EUR	Sartorius Stedim Biotech	413	0.02
22,858	EUR	Schneider Electric SE	3,270	0.16
435	EUR	SEB SA ¹	34	–
35,164	EUR	Societe Generale SA	869	0.04
4,396	EUR	Sodexo SA	415	0.02
2,321	EUR	Teleperformance	515	0.03
104,299	EUR	TotalEnergies SE	6,477	0.32
2,397	EUR	Ubisoft Entertainment SA	66	–
5,303	EUR	Unibail-Rodamco-Westfield, REIT	276	0.01
2	AUD	Unibail-Rodamco-Westfield, REIT CDI ²	–	–
5,665	EUR	Valeo ¹	104	–
29,002	EUR	Veolia Environnement SA	734	0.04
22,115	EUR	Vinci SA	2,200	0.11
37,394	EUR	Vivendi SE ¹	330	0.02
653	EUR	Wendel SE	59	–
10,717	EUR	Worldline SA	496	0.02
		Total France	63,967	3.12
Germany (31 May 2022: 2.23%)				
7,659	EUR	adidas AG	964	0.05
17,183	EUR	Allianz SE, Registered ¹	3,615	0.18
38,259	EUR	BASF SE	1,911	0.09
42,366	EUR	Bayer AG, Registered	2,416	0.12
14,224	EUR	Bayerische Motoren Werke AG ¹	1,264	0.06
2,323	EUR	Bayerische Motoren Werke AG, Preference ¹	198	0.01
2,121	EUR	Bechtle AG	75	–
3,919	EUR	Beiersdorf AG	419	0.02
7,155	EUR	Brenntag SE	442	0.02
1,664	EUR	Carl Zeiss Meditec AG ¹	221	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
46,403	EUR	Commerzbank AG	383	0.02
5,021	EUR	Continental AG ¹	296	0.01
6,680	EUR	Covestro AG	263	0.01
20,770	EUR	Daimler Truck Holding AG	671	0.03
7,660	EUR	Delivery Hero SE ¹	323	0.02
89,641	EUR	Deutsche Bank AG, Registered	934	0.05
8,072	EUR	Deutsche Boerse AG ¹	1,462	0.07
26,399	EUR	Deutsche Lufthansa AG, Registered	208	0.01
41,765	EUR	Deutsche Post AG, Registered	1,627	0.08
136,351	EUR	Deutsche Telekom AG, Registered	2,724	0.13
4,818	EUR	Dr Ing hc F Porsche AG, Preference	537	0.03
96,449	EUR	E.ON SE	906	0.04
6,357	EUR	Evonik Industries AG	123	0.01
6,392	EUR	Fresenius Medical Care AG & Co. KGaA ¹	196	0.01
18,248	EUR	Fresenius SE & Co. KGaA	499	0.02
8,102	EUR	GEA Group AG ¹	324	0.02
2,641	EUR	Hannover Rueck SE ¹	494	0.02
7,399	EUR	HeidelbergCement AG	397	0.02
4,917	EUR	HelloFresh SE ¹	118	0.01
8,166	EUR	Henkel AG & Co. KGaA, Preference	575	0.03
5,474	EUR	Henkel AG & Co. KGaA ¹	359	0.02
55,211	EUR	Infineon Technologies AG	1,792	0.09
3,522	EUR	Knorr-Bremse AG	197	0.01
2,176	EUR	LEG Immobilien SE, REIT ¹	136	0.01
34,847	EUR	Mercedes-Benz Group AG ¹	2,311	0.11
5,439	EUR	Merck KGaA	973	0.05
2,563	EUR	MTU Aero Engines AG	529	0.03
5,897	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered ¹	1,829	0.09
1,376	EUR	Nemetschek SE	66	–
3,477	EUR	Puma SE	174	0.01
132	EUR	Rational AG ¹	81	–
1,933	EUR	Rheinmetall AG ¹	387	0.02
43,929	EUR	SAP SE	4,725	0.23
1,062	EUR	Sartorius AG, Preference ¹	390	0.02
2,612	EUR	Scout24 SE	140	0.01
32,182	EUR	Siemens AG, Registered ¹	4,348	0.21
23,458	EUR	Siemens Energy AG	382	0.02
11,838	EUR	Siemens Healthineers AG ¹	617	0.03
5,633	EUR	Symrise AG	632	0.03
37,292	EUR	Telefonica Deutschland Holding AG	88	–
1,801	EUR	Uniper SE	8	–
2,786	EUR	United Internet AG, Registered	58	–
30,285	EUR	Vonovia SE, REIT ¹	732	0.04
8,695	EUR	Zalando SE ¹	266	0.01
1,338	SEK	Zalando SE ¹	41	–
		Total Germany	45,846	2.24
Hong Kong (31 May 2022: 0.64%)				
505,000	HKD	AIA Group Ltd.	5,079	0.25
155,500	HKD	BOC Hong Kong Holdings Ltd.	493	0.02
91,000	HKD	Galaxy Entertainment Group Ltd. ¹	544	0.03
130,000	HKD	Hang Lung Properties Ltd., REIT ¹	239	0.01
31,400	HKD	Hang Seng Bank Ltd. ¹	484	0.02
52,916	HKD	Henderson Land Development Co. Ltd., REIT	174	0.01
132,000	HKD	HKT Trust & HKT Ltd.	160	0.01
434,505	HKD	Hong Kong & China Gas Co. Ltd.	370	0.02
50,595	HKD	Hong Kong Exchanges & Clearing Ltd.	1,983	0.10
83,400	HKD	Link REIT	561	0.03
78,500	HKD	MTR Corp. Ltd.	378	0.02
48,931	HKD	New World Development Co. Ltd., REIT	116	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Hong Kong (continued)				
166,000	HKD	Sino Land Co. Ltd., REIT	206	0.01
63,500	HKD	Sun Hung Kai Properties Ltd., REIT ¹	762	0.04
30,000	HKD	Swire Pacific Ltd. 'A' ¹	235	0.01
70,400	HKD	Swire Properties Ltd., REIT	158	0.01
54,500	HKD	Techtronic Industries Co. Ltd. ¹	648	0.03
		Total Hong Kong	12,590	0.62
Ireland (31 May 2022: 1.81%)				
26,646	USD	Accenture plc 'A'	8,019	0.39
3,745	USD	Allegion plc	426	0.02
9,043	USD	Aon plc 'A'	2,788	0.14
45,280	EUR	Bank of Ireland Group plc	364	0.02
32,814	EUR	CRH plc	1,284	0.06
5,358	GBP	DCC plc	280	0.01
16,785	USD	Eaton Corp. plc	2,743	0.13
5,494	EUR	Flutter Entertainment plc	796	0.04
1,238	GBP	Flutter Entertainment plc	180	0.01
9,454	USD	Horizon Therapeutics plc	948	0.05
18,941	AUD	James Hardie Industries plc CDI	370	0.02
2,675	USD	Jazz Pharmaceuticals plc	420	0.02
29,843	USD	Johnson Controls International plc	1,983	0.10
6,293	EUR	Kerry Group plc 'A'	587	0.03
5,302	EUR	Kingspan Group plc	292	0.01
17,980	USD	Linde plc	6,050	0.29
3,032	EUR	Linde plc	999	0.05
56,817	USD	Medtronic plc	4,491	0.22
8,066	USD	Pentair plc	369	0.02
8,573	USD	Seagate Technology Holdings plc	454	0.02
12,303	EUR	Smurfit Kappa Group plc	434	0.02
4,174	USD	STERIS plc	775	0.04
9,828	USD	Trane Technologies plc	1,753	0.09
4,405	USD	Willis Towers Watson plc	1,084	0.05
		Total Ireland	37,889	1.85
Isle of Man (31 May 2022: 0.02%)				
28,027	GBP	Entain plc	468	0.02
		Total Isle of Man	468	0.02
Israel (31 May 2022: 0.23%)				
2,031	ILS	Azrieli Group Ltd., REIT	141	0.01
51,017	ILS	Bank Hapoalim BM	482	0.02
60,990	ILS	Bank Leumi Le-Israel BM	543	0.03
81,971	ILS	Bezeq The Israeli Telecommunication Corp. Ltd.	150	0.01
4,582	USD	Check Point Software Technologies Ltd.	609	0.03
1,714	USD	CyberArk Software Ltd.	256	0.01
807	ILS	Elbit Systems Ltd.	139	0.01
37,518	ILS	ICL Group Ltd.	305	0.01
39,135	ILS	Israel Discount Bank Ltd. 'A'	227	0.01
6,286	ILS	Mizrahi Tefahot Bank Ltd.	228	0.01
2,869	ILS	Nice Ltd.	538	0.03
52,834	USD	Teva Pharmaceutical Industries Ltd. ADR	463	0.02
3,312	ILS	Tower Semiconductor Ltd.	145	0.01
2,952	USD	Wix.com Ltd. ¹	267	0.01
2,546	USD	ZIM Integrated Shipping Services Ltd.	54	—
		Total Israel	4,547	0.22

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Italy (31 May 2022: 0.55%)				
3,224	EUR	Amplifon SpA ¹	89	0.01
48,548	EUR	Assicurazioni Generali SpA ¹	847	0.04
549	EUR	DiaSorin SpA	72	–
342,352	EUR	Enel SpA	1,810	0.09
107,340	EUR	Eni SpA	1,583	0.08
29,358	EUR	FinecoBank Banca Fineco SpA	467	0.02
8,275	EUR	Infrastrutture Wireless Italiane SpA ¹	81	–
702,145	EUR	Intesa Sanpaolo SpA	1,534	0.08
23,193	EUR	Mediobanca Banca di Credito Finanziario SpA	220	0.01
9,688	EUR	Moncler SpA ¹	489	0.02
24,319	EUR	Nexi SpA	210	0.01
19,508	EUR	Poste Italiane SpA	188	0.01
12,446	EUR	Prysmian SpA	428	0.02
3,425	EUR	Recordati Industria Chimica e Farmaceutica SpA	143	0.01
91,300	EUR	Snam SpA	458	0.02
493,574	EUR	Telecom Italia SpA	105	0.01
60,024	EUR	Terna - Rete Elettrica Nazionale	452	0.02
81,274	EUR	UniCredit SpA	1,090	0.05
		Total Italy	10,266	0.50
Japan (31 May 2022: 6.47%)				
8,600	JPY	Advantest Corp. ¹	563	0.03
27,700	JPY	Aeon Co. Ltd. ¹	560	0.03
9,400	JPY	AGC, Inc. ¹	310	0.01
5,800	JPY	Aisin Corp. ¹	157	0.01
19,700	JPY	Ajinomoto Co., Inc. ¹	612	0.03
6,700	JPY	ANA Holdings, Inc.	141	0.01
18,000	JPY	Asahi Group Holdings Ltd. ¹	567	0.03
8,100	JPY	Asahi Intecc Co. Ltd.	140	0.01
54,600	JPY	Asahi Kasei Corp.	399	0.02
79,300	JPY	Astellas Pharma, Inc.	1,209	0.06
3,000	JPY	Azbil Corp. ¹	90	–
8,300	JPY	Bandai Namco Holdings, Inc. ¹	538	0.03
23,100	JPY	Bridgestone Corp. ¹	855	0.04
12,700	JPY	Brother Industries Ltd.	202	0.01
43,900	JPY	Canon, Inc. ¹	1,011	0.05
6,600	JPY	Capcom Co. Ltd.	197	0.01
5,700	JPY	Central Japan Railway Co. ¹	679	0.03
19,200	JPY	Chiba Bank Ltd. (The) ¹	115	0.01
30,900	JPY	Chugai Pharmaceutical Co. Ltd. ¹	803	0.04
55,900	JPY	Concordia Financial Group Ltd.	191	0.01
14,800	JPY	CyberAgent, Inc. ¹	130	0.01
12,200	JPY	Dai Nippon Printing Co. Ltd.	248	0.01
4,700	JPY	Daifuku Co. Ltd. ¹	237	0.01
39,900	JPY	Dai-ichi Life Holdings, Inc.	727	0.04
73,700	JPY	Daiichi Sankyo Co. Ltd.	2,386	0.12
10,400	JPY	Daikin Industries Ltd.	1,670	0.08
2,500	JPY	Daito Trust Construction Co. Ltd., REIT	275	0.01
25,700	JPY	Daiwa House Industry Co. Ltd.	582	0.03
118	JPY	Daiwa House REIT Investment Corp.	260	0.01
43,300	JPY	Daiwa Securities Group, Inc. ¹	189	0.01
19,000	JPY	Denso Corp.	1,023	0.05
8,100	JPY	Dentsu Group, Inc. ¹	255	0.01
1,100	JPY	Disco Corp. ¹	320	0.02
11,900	JPY	East Japan Railway Co.	666	0.03
10,300	JPY	Eisai Co. Ltd.	689	0.03
117,600	JPY	ENEOS Holdings, Inc.	393	0.02
8,300	JPY	FANUC Corp. ¹	1,211	0.06
2,300	JPY	Fast Retailing Co. Ltd. ¹	1,332	0.06
5,400	JPY	Fuji Electric Co. Ltd.	218	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
16,100	JPY	FUJIFILM Holdings Corp.	844	0.04
8,600	JPY	Fujitsu Ltd.	1,138	0.06
147	JPY	GLP J-Reit, REIT	162	0.01
1,400	JPY	GMO Payment Gateway, Inc.	122	0.01
5,500	JPY	Hakuhodo DY Holdings, Inc.	52	–
5,200	JPY	Hamamatsu Photonics KK ¹	267	0.01
11,300	JPY	Hankyu Hanshin Holdings, Inc. ¹	347	0.02
900	JPY	Hikari Tsushin, Inc. ¹	124	0.01
1,415	JPY	Hirose Electric Co. Ltd.	185	0.01
2,100	JPY	Hitachi Construction Machinery Co. Ltd.	48	–
40,400	JPY	Hitachi Ltd. ¹	2,113	0.10
68,600	JPY	Honda Motor Co. Ltd.	1,650	0.08
5,600	JPY	Hoshizaki Corp. ¹	186	0.01
15,500	JPY	Hoya Corp. ¹	1,562	0.08
20,900	JPY	Hulic Co. Ltd., REIT ¹	173	0.01
5,700	JPY	Ibiden Co. Ltd. ¹	225	0.01
9,184	JPY	Idemitsu Kosan Co. Ltd.	213	0.01
4,200	JPY	Iida Group Holdings Co. Ltd.	66	–
45,500	JPY	Inpex Corp.	500	0.02
25,700	JPY	Isuzu Motors Ltd.	330	0.02
1,300	JPY	Ito En Ltd.	49	–
50,500	JPY	ITOCHU Corp. ¹	1,552	0.08
4,000	JPY	Itochu Techno-Solutions Corp.	96	–
4,300	JPY	Japan Airlines Co. Ltd.	84	–
22,900	JPY	Japan Exchange Group, Inc.	324	0.02
321	JPY	Japan Metropolitan Fund Invest, REIT	253	0.01
13,200	JPY	Japan Post Bank Co. Ltd. ¹	99	–
97,100	JPY	Japan Post Holdings Co. Ltd.	750	0.04
9,000	JPY	Japan Post Insurance Co. Ltd.	148	0.01
61	JPY	Japan Real Estate Investment Corp., REIT	266	0.01
24,600	JPY	JFE Holdings, Inc.	269	0.01
7,400	JPY	JSR Corp.	152	0.01
20,200	JPY	Kajima Corp.	224	0.01
6,300	JPY	Kakaku.com, Inc.	110	0.01
21,500	JPY	Kao Corp. ¹	841	0.04
66,800	JPY	KDDI Corp.	1,968	0.10
3,200	JPY	Keio Corp. ¹	117	0.01
4,200	JPY	Keisei Electric Railway Co. Ltd.	118	0.01
8,200	JPY	Keyence Corp.	3,358	0.16
5,200	JPY	Kikkoman Corp. ¹	288	0.01
7,600	JPY	Kintetsu Group Holdings Co. Ltd. ¹	267	0.01
32,700	JPY	Kirin Holdings Co. Ltd. ¹	507	0.02
2,900	JPY	Kobayashi Pharmaceutical Co. Ltd. ¹	177	0.01
7,200	JPY	Kobe Bussan Co. Ltd.	184	0.01
4,940	JPY	Koei Tecmo Holdings Co. Ltd. ¹	84	–
10,800	JPY	Koito Manufacturing Co. Ltd.	168	0.01
37,100	JPY	Komatsu Ltd.	845	0.04
4,500	JPY	Konami Group Corp. ¹	208	0.01
1,200	JPY	Kose Corp.	125	0.01
40,300	JPY	Kubota Corp. ¹	586	0.03
4,500	JPY	Kurita Water Industries Ltd.	197	0.01
13,900	JPY	Kyocera Corp.	695	0.03
12,800	JPY	Kyowa Kirin Co. Ltd.	291	0.01
3,300	JPY	Lasertec Corp. ¹	594	0.03
15,700	JPY	Lixil Corp. ¹	237	0.01
18,700	JPY	M3, Inc. ¹	564	0.03
11,400	JPY	Makita Corp. ¹	256	0.01
66,000	JPY	Marubeni Corp.	732	0.04
22,700	JPY	Mazda Motor Corp.	178	0.01
2,400	JPY	McDonald's Holdings Co. Japan Ltd. ¹	88	–
3,300	JPY	MEIJI Holdings Co. Ltd.	156	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
11,800	JPY	MinebeaMitsumi, Inc. ¹	190	0.01
13,500	JPY	MISUMI Group, Inc.	324	0.02
52,400	JPY	Mitsubishi Chemical Group Corp. ¹	274	0.01
53,200	JPY	Mitsubishi Corp.	1,756	0.09
78,200	JPY	Mitsubishi Electric Corp.	772	0.04
49,900	JPY	Mitsubishi Estate Co. Ltd., REIT	694	0.03
24,800	JPY	Mitsubishi HC Capital, Inc.	116	0.01
12,200	JPY	Mitsubishi Heavy Industries Ltd.	477	0.02
503,100	JPY	Mitsubishi UFJ Financial Group, Inc.	2,722	0.13
59,400	JPY	Mitsui & Co. Ltd.	1,696	0.08
6,100	JPY	Mitsui Chemicals, Inc.	136	0.01
43,700	JPY	Mitsui Fudosan Co. Ltd., REIT	870	0.04
12,000	JPY	Mitsui OSK Lines Ltd. ¹	289	0.01
104,020	JPY	Mizuho Financial Group, Inc.	1,280	0.06
7,600	JPY	MonotaRO Co. Ltd. ¹	127	0.01
18,900	JPY	MS&AD Insurance Group Holdings, Inc.	555	0.03
24,700	JPY	Murata Manufacturing Co. Ltd. ¹	1,321	0.06
11,300	JPY	NEC Corp.	393	0.02
19,000	JPY	Nexon Co. Ltd. ¹	394	0.02
10,600	JPY	NGK Insulators Ltd.	138	0.01
19,300	JPY	Nidec Corp. ¹	1,180	0.06
13,400	JPY	Nihon M&A Center Holdings, Inc.	177	0.01
46,400	JPY	Nintendo Co. Ltd.	1,960	0.10
52	JPY	Nippon Building Fund, Inc., REIT	239	0.01
4,300	JPY	Nippon Express Holdings, Inc. ¹	249	0.01
35,200	JPY	Nippon Paint Holdings Co. Ltd.	283	0.01
90	JPY	Nippon Prologis REIT, Inc.	218	0.01
7,500	JPY	Nippon Sanso Holdings Corp.	122	0.01
2,000	JPY	Nippon Shinyaku Co. Ltd. ¹	116	0.01
34,900	JPY	Nippon Steel Corp.	548	0.03
50,500	JPY	Nippon Telegraph & Telephone Corp.	1,382	0.07
20,100	JPY	Nippon Yusen KK ¹	437	0.02
6,600	JPY	Nissan Chemical Corp. ¹	319	0.02
118,600	JPY	Nissan Motor Co. Ltd.	418	0.02
3,200	JPY	Nisshin Seifun Group, Inc.	37	–
3,500	JPY	Nissin Foods Holdings Co. Ltd.	263	0.01
3,100	JPY	Nitori Holdings Co. Ltd. ¹	346	0.02
6,300	JPY	Nitto Denko Corp. ¹	389	0.02
135,100	JPY	Nomura Holdings, Inc.	485	0.02
6,400	JPY	Nomura Real Estate Holdings, Inc., REIT	152	0.01
231	JPY	Nomura Real Estate Master Fund, Inc., REIT ¹	286	0.01
14,767	JPY	Nomura Research Institute Ltd.	317	0.02
26,900	JPY	NTT Data Corp. ¹	405	0.02
19,200	JPY	Obayashi Corp. ¹	141	0.01
3,000	JPY	Obic Co. Ltd. ¹	467	0.02
10,000	JPY	Odakyu Electric Railway Co. Ltd. ¹	129	0.01
18,600	JPY	Oji Holdings Corp.	70	–
48,800	JPY	Olympus Corp. ¹	981	0.05
8,600	JPY	Omron Corp.	434	0.02
17,000	JPY	Ono Pharmaceutical Co. Ltd.	428	0.02
2,400	JPY	Open House Group Co. Ltd. ¹	99	–
1,300	JPY	Oracle Corp. Japan	75	–
8,600	JPY	Oriental Land Co. Ltd.	1,215	0.06
53,600	JPY	ORIX Corp. ¹	849	0.04
13,000	JPY	Osaka Gas Co. Ltd.	198	0.01
3,300	JPY	Otsuka Corp. ¹	108	–
16,100	JPY	Otsuka Holdings Co. Ltd. ¹	541	0.03
15,500	JPY	Pan Pacific International Holdings Corp. ¹	265	0.01
94,400	JPY	Panasonic Holdings Corp.	862	0.04
10,600	JPY	Persol Holdings Co. Ltd. ¹	239	0.01
28,100	JPY	Rakuten Group, Inc. ¹	132	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
60,000	JPY	Recruit Holdings Co. Ltd.	1,861	0.09
53,100	JPY	Renesas Electronics Corp.	501	0.02
103,800	JPY	Resona Holdings, Inc. ¹	492	0.02
18,500	JPY	Ricoh Co. Ltd. ¹	144	0.01
3,900	JPY	Rohm Co. Ltd.	303	0.01
8,900	JPY	SBI Holdings, Inc.	167	0.01
5,400	JPY	SCSK Corp.	85	–
9,400	JPY	Secom Co. Ltd.	572	0.03
16,000	JPY	Seiko Epson Corp. ¹	247	0.01
19,100	JPY	Sekisui Chemical Co. Ltd.	264	0.01
27,900	JPY	Sekisui House Ltd., REIT ¹	513	0.02
8,800	JPY	SG Holdings Co. Ltd.	134	0.01
4,000	JPY	Sharp Corp.	28	–
11,300	JPY	Shimadzu Corp.	339	0.02
3,200	JPY	Shimano, Inc.	536	0.03
19,000	JPY	Shimizu Corp.	101	–
15,800	JPY	Shin-Etsu Chemical Co. Ltd.	1,989	0.10
11,300	JPY	Shionogi & Co. Ltd. ¹	563	0.03
16,300	JPY	Shiseido Co. Ltd. ¹	677	0.03
11,100	JPY	Shizuoka Financial Group, Inc. ¹	80	–
2,300	JPY	SMC Corp. ¹	1,018	0.05
123,000	JPY	SoftBank Corp.	1,320	0.06
50,100	JPY	SoftBank Group Corp. ¹	2,137	0.10
12,400	JPY	Sompo Holdings, Inc.	538	0.03
53,100	JPY	Sony Group Corp.	4,283	0.21
3,200	JPY	Square Enix Holdings Co. Ltd.	142	0.01
26,300	JPY	Subaru Corp.	443	0.02
17,300	JPY	SUMCO Corp.	251	0.01
78,200	JPY	Sumitomo Chemical Co. Ltd. ¹	279	0.01
46,200	JPY	Sumitomo Corp.	744	0.04
31,200	JPY	Sumitomo Electric Industries Ltd. ¹	358	0.02
11,600	JPY	Sumitomo Metal Mining Co. Ltd.	386	0.02
54,900	JPY	Sumitomo Mitsui Financial Group, Inc.	1,839	0.09
14,300	JPY	Sumitomo Mitsui Trust Holdings, Inc.	452	0.02
14,400	JPY	Sumitomo Realty & Development Co. Ltd., REIT	384	0.02
7,500	JPY	Suntory Beverage & Food Ltd. ¹	251	0.01
16,400	JPY	Suzuki Motor Corp. ¹	577	0.03
7,200	JPY	Systemex Corp.	429	0.02
25,000	JPY	T&D Holdings, Inc. ¹	299	0.01
8,800	JPY	Taisei Corp.	263	0.01
63,270	JPY	Takeda Pharmaceutical Co. Ltd.	1,836	0.09
16,100	JPY	TDK Corp. ¹	563	0.03
26,700	JPY	Terumo Corp.	774	0.04
8,600	JPY	TIS, Inc. ¹	240	0.01
10,300	JPY	Tobu Railway Co. Ltd.	244	0.01
5,700	JPY	Toho Co. Ltd.	216	0.01
77,700	JPY	Tokio Marine Holdings, Inc.	1,574	0.08
6,500	JPY	Tokyo Electron Ltd.	2,100	0.10
17,900	JPY	Tokyo Gas Co. Ltd.	324	0.02
22,300	JPY	Tokyu Corp.	280	0.01
8,400	JPY	TOPPAN, Inc.	128	0.01
60,800	JPY	Toray Industries, Inc.	322	0.02
18,200	JPY	Toshiba Corp.	612	0.03
13,100	JPY	Tosoh Corp.	152	0.01
4,800	JPY	TOTO Ltd. ¹	163	0.01
6,600	JPY	Toyota Industries Corp.	369	0.02
451,140	JPY	Toyota Motor Corp.	6,500	0.32
7,400	JPY	Toyota Tsusho Corp.	277	0.01
6,100	JPY	Trend Micro, Inc. ¹	298	0.01
16,100	JPY	Unicharm Corp. ¹	587	0.03
6,900	JPY	USS Co. Ltd.	114	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
2,700	JPY	Welcia Holdings Co. Ltd.	58	–
10,000	JPY	West Japan Railway Co. ¹	418	0.02
5,900	JPY	Yakult Honsha Co. Ltd.	370	0.02
6,000	JPY	Yamaha Corp.	233	0.01
12,000	JPY	Yamaha Motor Co. Ltd. ¹	294	0.01
8,400	JPY	Yamato Holdings Co. Ltd.	138	0.01
11,500	JPY	Yaskawa Electric Corp. ¹	366	0.02
8,400	JPY	Yokogawa Electric Corp. ¹	154	0.01
90,300	JPY	Z Holdings Corp.	242	0.01
7,300	JPY	ZOZO, Inc.	179	0.01
		Total Japan	128,861	6.29
Jersey (31 May 2022: 0.35%)				
11,662	USD	Aptiv plc	1,244	0.06
9,957	USD	Clarivate plc	97	–
38,337	GBP	Experian plc	1,326	0.06
8,474	GBP	Ferguson plc	945	0.05
4,159	USD	Novocure Ltd.	320	0.02
41,227	GBP	WPP plc ¹	425	0.02
		Total Jersey	4,357	0.21
Liberia (31 May 2022: 0.03%)				
10,002	USD	Royal Caribbean Cruises Ltd.	599	0.03
		Total Liberia	599	0.03
Luxembourg (31 May 2022: 0.09%)				
21,745	EUR	ArcelorMittal SA ¹	578	0.03
28,862	EUR	Aroundtown SA, REIT	68	–
6,000	EUR	Eurofins Scientific SE ¹	411	0.02
24,294	EUR	Tenaris SA	418	0.02
		Total Luxembourg	1,475	0.07
Netherlands (31 May 2022: 1.67%)				
17,040	EUR	ABN AMRO Bank NV CVA ¹	215	0.01
923	EUR	Adyen NV	1,391	0.07
81,028	EUR	Aegon NV	389	0.02
6,394	USD	AerCap Holdings NV	393	0.02
8,006	EUR	Akzo Nobel NV	562	0.03
2,430	EUR	Argenx SE	950	0.05
2,106	EUR	ASM International NV	562	0.03
17,169	EUR	ASML Holding NV ¹	9,919	0.48
44,789	EUR	CNH Industrial NV	704	0.03
18,418	EUR	Davide Campari-Milano NV	190	0.01
4,768	EUR	Euronext NV	357	0.02
4,357	EUR	EXOR NV	337	0.02
5,450	EUR	Ferrari NV	1,189	0.06
4,940	EUR	Heineken Holding NV ¹	367	0.02
11,369	EUR	Heineken NV	1,033	0.05
2,419	EUR	IMCD NV	347	0.02
164,357	EUR	ING Groep NV ¹	1,961	0.10
2,466	EUR	JDE Peet's NV	75	–
5,340	EUR	Just Eat Takeaway.com NV ¹	119	0.01
43,091	EUR	Koninklijke Ahold Delhaize NV	1,234	0.06
7,356	EUR	Koninklijke DSM NV	926	0.04
117,033	EUR	Koninklijke KPN NV	355	0.02
36,640	EUR	Koninklijke Philips NV ¹	535	0.03
11,473	USD	LyondellBasell Industries NV 'A'	975	0.05

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
12,620	EUR	NN Group NV	528	0.02
10,987	USD	NXP Semiconductors NV	1,932	0.09
3,199	EUR	OCI NV ¹	134	0.01
36,078	EUR	Prosus NV	2,321	0.11
10,169	EUR	QIAGEN NV	496	0.02
5,219	EUR	Randstad NV	296	0.01
93,916	EUR	Stellantis NV	1,440	0.07
29,963	EUR	STMicroelectronics NV	1,112	0.05
30,010	EUR	Universal Music Group NV ¹	695	0.03
11,341	EUR	Wolters Kluwer NV	1,228	0.06
		Total Netherlands	35,267	1.72
New Zealand (31 May 2022: 0.07%)				
60,834	NZD	Auckland International Airport Ltd.	304	0.02
19,545	NZD	Fisher & Paykel Healthcare Corp. Ltd.	286	0.01
32,957	NZD	Mercury NZ Ltd.	113	0.01
31,450	NZD	Meridian Energy Ltd.	96	0.01
92,030	NZD	Spark New Zealand Ltd. ¹	294	0.01
5,515	AUD	Xero Ltd. ¹	261	0.01
		Total New Zealand	1,354	0.07
Norway (31 May 2022: 0.24%)				
17,872	NOK	Adevinta ASA	138	0.01
14,290	NOK	Aker BP ASA	490	0.02
36,762	NOK	DNB Bank ASA ¹	702	0.03
41,208	NOK	Equinor ASA	1,567	0.08
6,458	NOK	Gjensidige Forsikring ASA	123	0.01
3,262	NOK	Kongsberg Gruppen ASA	132	0.01
20,170	NOK	Mowi ASA	311	0.02
60,086	NOK	Norsk Hydro ASA	437	0.02
38,026	NOK	Orkla ASA	267	0.01
1,788	NOK	Salmar ASA	62	–
28,210	NOK	Telenor ASA	270	0.01
6,983	NOK	Yara International ASA	315	0.02
		Total Norway	4,814	0.24
Panama (31 May 2022: 0.02%)				
37,748	USD	Carnival Corp.	375	0.02
		Total Panama	375	0.02
Portugal (31 May 2022: 0.02%)				
28,203	EUR	Galp Energia SGPS SA	342	0.02
9,014	EUR	Jeronimo Martins SGPS SA ¹	197	0.01
		Total Portugal	539	0.03
Singapore (31 May 2022: 0.35%)				
173,131	SGD	CapitaLand Ascendas REIT ¹	353	0.02
262,109	SGD	CapitaLand Integrated Commercial Trust, REIT ¹	396	0.02
98,300	SGD	Capitaland Investment Ltd.	263	0.01
9,500	SGD	City Developments Ltd.	57	–
75,487	SGD	DBS Group Holdings Ltd. ¹	1,939	0.10
349,100	SGD	Genting Singapore Ltd. ¹	224	0.01
68,700	SGD	Keppel Corp. Ltd. ¹	378	0.02
205,026	SGD	Mapletree Logistics Trust, REIT ¹	241	0.01
140,600	SGD	Mapletree Pan Asia Commercial Trust, REIT	175	0.01
133,770	SGD	Oversea-Chinese Banking Corp. Ltd. ¹	1,214	0.06

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Singapore (continued)				
64,200	SGD	Singapore Airlines Ltd.	258	0.01
7,100	SGD	Singapore Exchange Ltd.	47	–
48,600	SGD	Singapore Technologies Engineering Ltd.	122	0.01
339,300	SGD	Singapore Telecommunications Ltd. ¹	673	0.03
46,614	SGD	United Overseas Bank Ltd. ¹	1,061	0.05
11,079	SGD	UOL Group Ltd., REIT ¹	54	–
15,100	SGD	Venture Corp. Ltd.	191	0.01
76,600	SGD	Wilmar International Ltd.	229	0.01
		Total Singapore	7,875	0.38
Spain (31 May 2022: 0.77%)				
1,293	EUR	Acciona SA ¹	248	0.01
9,840	EUR	ACS Actividades de Construccion y Servicios SA	274	0.01
3,642	EUR	Aena SME SA ¹	463	0.02
19,633	EUR	Amadeus IT Group SA	1,036	0.05
256,683	EUR	Banco Bilbao Vizcaya Argentaria SA	1,483	0.07
709,019	EUR	Banco Santander SA ¹	2,081	0.10
204,170	EUR	CaixaBank SA	749	0.04
22,769	EUR	Cellnex Telecom SA	764	0.04
13,136	EUR	EDP Renovaveis SA	298	0.02
2,342	EUR	Enagas SA	42	–
17,736	EUR	Endesa SA	323	0.02
22,069	EUR	Ferrovial SA	582	0.03
8,048	EUR	Grifols SA ¹	84	–
253,993	EUR	Iberdrola SA	2,819	0.14
47,455	EUR	Industria de Diseno Textil SA	1,215	0.06
10,053	EUR	Naturgy Energy Group SA ¹	277	0.01
6,090	EUR	Red Electrica Corp. SA ¹	105	0.01
58,378	EUR	Repsol SA	890	0.04
7,604	EUR	Siemens Gamesa Renewable Energy SA	141	0.01
212,900	EUR	Telefonica SA	786	0.04
		Total Spain	14,660	0.72
Sweden (31 May 2022: 0.99%)				
10,340	SEK	Alfa Laval AB ¹	289	0.01
40,065	SEK	Assa Abloy AB 'B'	895	0.04
114,579	SEK	Atlas Copco AB 'A'	1,388	0.07
71,414	SEK	Atlas Copco AB 'B' ¹	783	0.04
13,202	SEK	Boliden AB	480	0.02
8,879	SEK	Electrolux AB 'B' ¹	124	0.01
34,744	SEK	Embracer Group AB ¹	145	0.01
30,873	SEK	Epiroc AB 'A'	579	0.03
18,190	SEK	Epiroc AB 'B'	296	0.01
9,541	SEK	EQT AB ¹	210	0.01
29,315	SEK	Essity AB 'B'	703	0.03
7,408	SEK	Evolution AB	741	0.04
13,632	SEK	Fastighets AB Balder, REIT 'B'	59	–
11,059	SEK	Getinge AB 'B' ¹	251	0.01
33,006	SEK	H & M Hennes & Mauritz AB 'B'	361	0.02
82,039	SEK	Hexagon AB 'B' ¹	909	0.04
2,848	SEK	Holmen AB 'B'	115	0.01
15,515	SEK	Husqvarna AB 'B' ¹	118	0.01
4,119	SEK	Industrivarden AB 'A'	103	–
8,057	SEK	Industrivarden AB 'C' ¹	201	0.01
8,292	SEK	Indutrade AB	173	0.01
4,146	SEK	Investment AB Latour 'B' ¹	80	–
24,796	SEK	Investor AB 'A'	465	0.02
77,842	SEK	Investor AB 'B'	1,409	0.07
6,837	SEK	Kinnevik AB 'B' ¹	102	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
3,958	SEK	L E Lundbergforetagen AB 'B' ¹	168	0.01
6,908	SEK	Lifco AB 'B'	116	0.01
68,483	SEK	Nibe Industrier AB 'B'	629	0.03
9,955	SEK	Sagax AB, REIT 'B' ¹	215	0.01
42,775	SEK	Sandvik AB ¹	766	0.04
13,024	SEK	Securitas AB 'B' ¹	104	0.01
72,987	SEK	Skandinaviska Enskilda Banken AB 'A' ¹	820	0.04
10,956	SEK	Skanska AB 'B'	173	0.01
15,950	SEK	SKF AB 'B'	259	0.01
27,559	SEK	Svenska Cellulosa AB SCA 'B'	365	0.02
62,256	SEK	Svenska Handelsbanken AB 'A' ¹	617	0.03
36,214	SEK	Swedbank AB 'A'	575	0.03
5,495	SEK	Swedish Orphan Biovitrum AB ¹	117	0.01
29,928	SEK	Tele2 AB 'B'	260	0.01
126,073	SEK	Telefonaktiebolaget LM Ericsson 'B'	770	0.04
124,965	SEK	Telia Co. AB	335	0.02
8,471	SEK	Volvo AB 'A' ¹	159	0.01
59,637	SEK	Volvo AB 'B'	1,074	0.05
17,945	SEK	Volvo Car AB 'B'	87	–
		Total Sweden	18,588	0.91
Switzerland (31 May 2022: 3.26%)				
68,187	CHF	ABB Ltd., Registered ¹	2,101	0.10
5,141	CHF	Adecco Group AG, Registered ¹	172	0.01
21,199	CHF	Alcon, Inc.	1,425	0.07
955	CHF	Bachem Holding AG, Registered ¹	91	–
2,221	CHF	Baloise Holding AG, Registered	332	0.02
171	CHF	Barry Callebaut AG, Registered ¹	345	0.02
48	CHF	Chocoladefabriken Lindt & Spruengli AG	500	0.02
5	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	508	0.02
17,467	USD	Chubb Ltd.	3,836	0.19
10,094	CHF	Clariant AG, Registered	161	0.01
12,111	GBP	Coca-Cola HBC AG	291	0.01
108,695	CHF	Credit Suisse Group AG, Rights ¹	10	–
108,695	CHF	Credit Suisse Group AG, Registered ¹	322	0.02
332	CHF	EMS-Chemie Holding AG, Registered	227	0.01
6,219	USD	Garmin Ltd.	578	0.03
1,539	CHF	Geberit AG, Registered ¹	722	0.04
396	CHF	Givaudan SA, Registered ¹	1,316	0.06
24,020	CHF	Holcim AG, Registered ¹	1,229	0.06
10,096	CHF	Julius Baer Group Ltd. ¹	570	0.03
2,291	CHF	Kuehne + Nagel International AG, Registered ¹	550	0.03
7,532	CHF	Logitech International SA, Registered ¹	442	0.02
3,243	CHF	Lonza Group AG, Registered	1,669	0.08
116,341	CHF	Nestle SA, Registered	13,718	0.67
91,440	CHF	Novartis AG, Registered	8,028	0.39
1,001	CHF	Partners Group Holding AG	972	0.05
29,676	CHF	Roche Holding AG	9,587	0.47
1,087	CHF	Roche Holding AG ¹	432	0.02
1,492	CHF	Schindler Holding AG ¹	277	0.01
657	CHF	Schindler Holding AG, Registered	116	0.01
255	CHF	SGS SA, Registered ¹	589	0.03
9,674	CHF	SIG Group AG ¹	210	0.01
6,163	CHF	Sika AG, Registered ¹	1,533	0.07
2,434	CHF	Sonova Holding AG, Registered	618	0.03
4,777	CHF	Straumann Holding AG, Registered	539	0.03
1,115	CHF	Swatch Group AG (The) ¹	292	0.01
2,587	CHF	Swatch Group AG (The), Registered	123	0.01
1,291	CHF	Swiss Life Holding AG, Registered	680	0.03
2,570	CHF	Swiss Prime Site AG, REIT, Registered	212	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Switzerland (continued)				
13,156	CHF	Swiss Re AG ¹	1,163	0.06
1,141	CHF	Swisscom AG, Registered	609	0.03
13,503	USD	TE Connectivity Ltd.	1,703	0.08
3,346	CHF	Temenos AG, Registered ¹	200	0.01
141,657	CHF	UBS Group AG, Registered	2,561	0.12
1,214	CHF	VAT Group AG ¹	330	0.02
6,330	CHF	Zurich Insurance Group AG	3,009	0.15
		Total Switzerland	64,898	3.17
United Kingdom (31 May 2022: 3.74%)				
47,063	GBP	3i Group plc	756	0.04
68,458	GBP	abrdrn plc ¹	159	0.01
5,298	GBP	Admiral Group plc ¹	128	0.01
54,593	GBP	Anglo American plc	2,215	0.11
12,936	GBP	Antofagasta plc ¹	217	0.01
19,176	GBP	Ashtead Group plc	1,136	0.06
17,316	GBP	Associated British Foods plc	326	0.02
65,966	GBP	AstraZeneca plc	8,772	0.43
47,217	GBP	Auto Trader Group plc ¹	318	0.02
3,964	GBP	AVEVA Group plc	150	0.01
117,812	GBP	Aviva plc	623	0.03
661,498	GBP	Barclays plc	1,270	0.06
33,719	GBP	Barratt Developments plc	160	0.01
6,291	GBP	Berkeley Group Holdings plc ¹	286	0.01
795,652	GBP	BP plc	4,714	0.23
24,998	GBP	British Land Co. plc (The), REIT	117	0.01
302,972	GBP	BT Group plc ¹	438	0.02
15,588	GBP	Bunzl plc ¹	566	0.03
17,863	GBP	Burberry Group plc ¹	463	0.02
8,570	USD	Coca-Cola Europacific Partners plc	455	0.02
74,852	GBP	Compass Group plc	1,669	0.08
4,784	GBP	Croda International plc ¹	387	0.02
1,181	GBP	Croda International plc	96	–
96,183	GBP	Diageo plc	4,362	0.21
172,136	GBP	GSK plc	2,884	0.14
214,871	GBP	Haleon plc	727	0.04
16,452	GBP	Halma plc	426	0.02
12,228	GBP	Hargreaves Lansdown plc ¹	123	0.01
6,076	GBP	Hikma Pharmaceuticals plc ¹	110	0.01
856,856	GBP	HSBC Holdings plc	5,201	0.25
69,913	GBP	Informa plc	511	0.02
7,518	GBP	InterContinental Hotels Group plc ¹	429	0.02
7,417	GBP	Intertek Group plc	357	0.02
85,020	GBP	J Sainsbury plc ¹	225	0.01
99,980	GBP	JD Sports Fashion plc	150	0.01
6,554	GBP	Johnson Matthey plc	163	0.01
73,336	GBP	Kingfisher plc	211	0.01
33,352	GBP	Land Securities Group plc, REIT	244	0.01
253,694	GBP	Legal & General Group plc	760	0.04
8,959	USD	Liberty Global plc 'A'	180	0.01
13,089	USD	Liberty Global plc 'C'	271	0.01
2,934,124	GBP	Lloyds Banking Group plc	1,639	0.08
13,587	GBP	London Stock Exchange Group plc	1,335	0.07
91,312	GBP	M&G plc	209	0.01
205,165	GBP	Melrose Industries plc ¹	323	0.02
18,519	GBP	Mondi plc	340	0.02
153,406	GBP	National Grid plc	1,853	0.09
219,890	GBP	NatWest Group plc ¹	686	0.03
6,099	GBP	Next plc ¹	424	0.02
1,120	GBP	NMC Health plc ^{2/3}	–	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
15,619	GBP	Ocado Group plc ¹	116	0.01
23,077	GBP	Pearson plc	274	0.01
9,728	GBP	Persimmon plc ¹	147	0.01
33,274	GBP	Phoenix Group Holdings plc	233	0.01
108,637	GBP	Prudential plc	1,267	0.06
29,495	GBP	Reckitt Benckiser Group plc	2,089	0.10
69,604	GBP	RELX plc	1,916	0.09
9,997	EUR	RELX plc	276	0.01
102,396	GBP	Rentokil Initial plc	660	0.03
47,710	GBP	Rio Tinto plc	3,173	0.15
375,612	GBP	Rolls-Royce Holdings plc ¹	407	0.02
13,763	USD	Royalty Pharma plc 'A'	605	0.03
46,416	GBP	Sage Group plc (The) ¹	440	0.02
27,981	GBP	Schroders plc	147	0.01
45,335	GBP	Segro plc, REIT	427	0.02
5,462	USD	Sensata Technologies Holding plc	246	0.01
9,494	GBP	Severn Trent plc	307	0.01
307,324	GBP	Shell plc	8,945	0.44
38,441	GBP	Smith & Nephew plc	497	0.02
13,193	GBP	Smiths Group plc	250	0.01
3,542	GBP	Spirax-Sarco Engineering plc	473	0.02
43,444	GBP	SSE plc	884	0.04
20,035	GBP	St James's Place plc	274	0.01
114,756	GBP	Standard Chartered plc	844	0.04
173,310	GBP	Taylor Wimpey plc	213	0.01
71,881	GBP	Unilever plc	3,547	0.17
37,568	EUR	Unilever plc	1,857	0.09
31,322	GBP	United Utilities Group plc ¹	382	0.02
1,093,093	GBP	Vodafone Group plc	1,196	0.06
10,319	GBP	Whitbread plc ¹	318	0.02
		Total United Kingdom	81,974	4.00
United States (31 May 2022: 65.45%)				
23,362	USD	3M Co.	2,943	0.14
5,074	USD	A O Smith Corp.	308	0.01
73,659	USD	Abbott Laboratories	7,924	0.39
74,733	USD	AbbVie, Inc.	12,045	0.59
1,928	USD	Abiomed, Inc.	728	0.04
33,479	USD	Activision Blizzard, Inc.	2,476	0.12
19,877	USD	Adobe, Inc.	6,856	0.33
2,697	USD	Advance Auto Parts, Inc.	407	0.02
68,172	USD	Advanced Micro Devices, Inc.	5,292	0.26
6,807	USD	Affirm Holdings, Inc.	95	–
25,744	USD	Aflac, Inc.	1,852	0.09
12,578	USD	Agilent Technologies, Inc.	1,949	0.10
9,473	USD	Air Products and Chemicals, Inc.	2,938	0.14
15,498	USD	Airbnb, Inc. 'A'	1,583	0.08
6,818	USD	Akamai Technologies, Inc.	647	0.03
4,956	USD	Albemarle Corp.	1,378	0.07
7,808	USD	Alcoa Corp.	391	0.02
6,207	USD	Alexandria Real Estate Equities, Inc., REIT	966	0.05
2,959	USD	Align Technology, Inc.	582	0.03
11,282	USD	Allstate Corp. (The)	1,511	0.07
15,077	USD	Ally Financial, Inc.	407	0.02
4,845	USD	Alnylam Pharmaceuticals, Inc.	1,069	0.05
253,665	USD	Alphabet, Inc. 'A'	25,618	1.25
234,657	USD	Alphabet, Inc. 'C'	23,806	1.16
387,791	USD	Amazon.com, Inc.	37,437	1.83
3,339	USD	AMERCO (Non-Voting)	211	0.01
26,928	USD	American Express Co.	4,244	0.21

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
3,140	USD	American Financial Group, Inc.	447	0.02
13,534	USD	American Homes 4 Rent, REIT 'A'	448	0.02
31,681	USD	American International Group, Inc.	1,999	0.10
19,195	USD	American Tower Corp., REIT	4,247	0.21
7,857	USD	American Water Works Co., Inc.	1,192	0.06
4,518	USD	Ameriprise Financial, Inc.	1,500	0.07
6,786	USD	AmerisourceBergen Corp.	1,158	0.06
9,816	USD	AMETEK, Inc.	1,398	0.07
22,653	USD	Amgen, Inc.	6,488	0.32
25,614	USD	Amphenol Corp. 'A'	2,060	0.10
21,867	USD	Analog Devices, Inc.	3,759	0.18
18,269	USD	Annaly Capital Management, Inc., REIT	396	0.02
3,874	USD	ANSYS, Inc.	985	0.05
16,289	USD	Apollo Global Management, Inc.	1,130	0.06
679,885	USD	Apple, Inc.	100,643	4.91
36,597	USD	Applied Materials, Inc.	4,011	0.20
10,360	USD	Aramark	431	0.02
23,251	USD	Archer-Daniels-Midland Co.	2,267	0.11
6,548	USD	Ares Management Corp. 'A'	514	0.02
10,458	USD	Arista Networks, Inc.	1,457	0.07
2,475	USD	Arrow Electronics, Inc.	269	0.01
8,837	USD	Arthur J Gallagher & Co.	1,760	0.09
1,227	USD	Aspen Technology, Inc.	283	0.01
2,524	USD	Assurant, Inc.	324	0.02
304,394	USD	AT&T, Inc.	5,869	0.29
5,494	USD	Atmos Energy Corp.	660	0.03
9,368	USD	Autodesk, Inc.	1,892	0.09
17,671	USD	Automatic Data Processing, Inc.	4,668	0.23
835	USD	AutoZone, Inc.	2,153	0.11
5,872	USD	AvalonBay Communities, Inc., REIT	1,027	0.05
24,121	USD	Avantor, Inc.	537	0.03
3,434	USD	Avery Dennison Corp.	664	0.03
42,112	USD	Baker Hughes Co.	1,222	0.06
12,929	USD	Ball Corp.	725	0.04
307,083	USD	Bank of America Corp.	11,623	0.57
31,650	USD	Bank of New York Mellon Corp. (The)	1,453	0.07
9,494	USD	Bath & Body Works, Inc.	403	0.02
21,742	USD	Baxter International, Inc.	1,229	0.06
12,085	USD	Becton Dickinson and Co.	3,013	0.15
9,535	USD	Bentley Systems, Inc. 'B'	378	0.02
55,045	USD	Berkshire Hathaway, Inc. 'B'	17,537	0.86
8,597	USD	Best Buy Co., Inc.	733	0.04
4,256	USD	Bill.com Holdings, Inc.	513	0.02
6,161	USD	Biogen, Inc.	1,880	0.09
8,124	USD	BioMarin Pharmaceutical, Inc.	820	0.04
966	USD	Bio-Rad Laboratories, Inc. 'A'	401	0.02
6,748	USD	Bio-Techne Corp.	574	0.03
6,827	USD	Black Knight, Inc.	423	0.02
6,416	USD	BlackRock, Inc. ⁴	4,594	0.22
29,766	USD	Blackstone, Inc.	2,724	0.13
21,733	USD	Block, Inc. 'A'	1,473	0.07
1,709	USD	Booking Holdings, Inc.	3,554	0.17
5,269	USD	Booz Allen Hamilton Holding Corp.	561	0.03
10,677	USD	BorgWarner, Inc.	454	0.02
6,478	USD	Boston Properties, Inc., REIT	467	0.02
60,921	USD	Boston Scientific Corp.	2,758	0.13
90,884	USD	Bristol-Myers Squibb Co.	7,296	0.36
16,988	USD	Broadcom, Inc.	9,361	0.46
4,633	USD	Broadridge Financial Solutions, Inc.	691	0.03
9,638	USD	Brown & Brown, Inc.	574	0.03
12,706	USD	Brown-Forman Corp. 'B'	928	0.05

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
2,644	USD	Burlington Stores, Inc. ¹	517	0.03
11,601	USD	Cadence Design Systems, Inc.	1,996	0.10
9,999	USD	Caesars Entertainment, Inc.	508	0.02
4,437	USD	Camden Property Trust, REIT	534	0.03
9,280	USD	Campbell Soup Co.	498	0.02
16,535	USD	Capital One Financial Corp.	1,707	0.08
11,294	USD	Cardinal Health, Inc.	905	0.04
2,139	USD	Carlisle Cos., Inc.	563	0.03
6,976	USD	Carlyle Group, Inc. (The)	217	0.01
6,511	USD	CarMax, Inc.	452	0.02
34,997	USD	Carrier Global Corp.	1,551	0.08
6,728	USD	Catalent, Inc.	337	0.02
22,438	USD	Caterpillar, Inc.	5,305	0.26
4,528	USD	Cboe Global Markets, Inc.	574	0.03
12,918	USD	CBRE Group, Inc., REIT 'A'	1,028	0.05
5,884	USD	CDW Corp.	1,110	0.05
23,728	USD	Centene Corp.	2,066	0.10
6,278	USD	Ceridian HCM Holding, Inc. ¹	430	0.02
8,508	USD	CF Industries Holdings, Inc.	920	0.04
5,505	USD	CH Robinson Worldwide, Inc.	552	0.03
2,195	USD	Charles River Laboratories International, Inc.	502	0.02
61,152	USD	Charles Schwab Corp. (The)	5,047	0.25
4,683	USD	Charter Communications, Inc. 'A' ¹	1,832	0.09
9,622	USD	Cheniere Energy, Inc.	1,687	0.08
4,362	USD	Chewy, Inc. 'A'	188	0.01
1,176	USD	Chipotle Mexican Grill, Inc. ¹	1,913	0.09
9,594	USD	Church & Dwight Co., Inc.	785	0.04
12,909	USD	Cigna Corp.	4,246	0.21
6,338	USD	Cincinnati Financial Corp.	703	0.03
3,874	USD	Cintas Corp.	1,789	0.09
174,203	USD	Cisco Systems, Inc.	8,661	0.42
81,693	USD	Citigroup, Inc.	3,955	0.19
22,060	USD	Citizens Financial Group, Inc.	935	0.05
21,710	USD	Cleveland-Cliffs, Inc. ¹	336	0.02
4,864	USD	Clorox Co. (The)	723	0.04
10,139	USD	Cloudflare, Inc. 'A'	498	0.02
15,272	USD	CME Group, Inc.	2,696	0.13
174,406	USD	Coca-Cola Co. (The)	11,094	0.54
7,420	USD	Cognex Corp.	369	0.02
22,368	USD	Cognizant Technology Solutions Corp. 'A'	1,392	0.07
5,862	USD	Coinbase Global, Inc. 'A' ¹	268	0.01
33,403	USD	Colgate-Palmolive Co.	2,588	0.13
186,306	USD	Comcast Corp. 'A'	6,826	0.33
19,017	USD	Conagra Brands, Inc.	722	0.04
15,038	USD	Consolidated Edison, Inc.	1,474	0.07
6,847	USD	Constellation Brands, Inc. 'A'	1,762	0.09
13,987	USD	Constellation Energy Corp.	1,344	0.07
2,009	USD	Cooper Cos., Inc. (The)	636	0.03
18,528	USD	Copart, Inc.	1,233	0.06
34,544	USD	Corning, Inc.	1,179	0.06
30,844	USD	Corteva, Inc.	2,071	0.10
16,825	USD	CoStar Group, Inc.	1,364	0.07
18,828	USD	Costco Wholesale Corp.	10,153	0.50
8,741	USD	CrowdStrike Holdings, Inc. 'A'	1,028	0.05
18,225	USD	Crown Castle, Inc., REIT	2,578	0.13
5,170	USD	Crown Holdings, Inc.	425	0.02
92,287	USD	CSX Corp.	3,017	0.15
5,805	USD	Cummins, Inc.	1,458	0.07
55,762	USD	CVS Health Corp.	5,681	0.28
29,057	USD	Danaher Corp.	7,944	0.39
5,140	USD	Darden Restaurants, Inc.	756	0.04

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
6,785	USD	Darling Ingredients, Inc.	488	0.02
10,835	USD	Datadog, Inc. 'A'	821	0.04
2,521	USD	DaVita, Inc. ¹	186	0.01
12,366	USD	Deere & Co.	5,453	0.27
11,674	USD	Dell Technologies, Inc. 'C'	523	0.03
5,406	USD	Delta Air Lines, Inc.	191	0.01
9,879	USD	Dentsply Sirona, Inc.	299	0.01
16,838	USD	Dexcom, Inc.	1,958	0.10
12,214	USD	Digital Realty Trust, Inc., REIT	1,374	0.07
11,103	USD	Discover Financial Services	1,203	0.06
12,161	USD	DISH Network Corp. 'A'	195	0.01
8,746	USD	DocuSign, Inc.	412	0.02
9,554	USD	Dollar General Corp.	2,443	0.12
9,240	USD	Dollar Tree, Inc.	1,389	0.07
1,586	USD	Domino's Pizza, Inc.	617	0.03
8,419	USD	DoorDash, Inc. 'A'	490	0.02
6,398	USD	Dover Corp.	908	0.04
30,664	USD	Dow, Inc.	1,563	0.08
14,456	USD	DR Horton, Inc.	1,243	0.06
10,471	USD	Dropbox, Inc. 'A'	247	0.01
21,602	USD	DuPont de Nemours, Inc.	1,523	0.07
7,314	USD	Dynatrace, Inc.	283	0.01
22,199	USD	eBay, Inc.	1,009	0.05
10,852	USD	Ecolab, Inc.	1,626	0.08
16,644	USD	Edison International	1,109	0.05
26,976	USD	Edwards Lifesciences Corp.	2,084	0.10
19,007	USD	Elanco Animal Health, Inc.	245	0.01
11,770	USD	Electronic Arts, Inc.	1,539	0.08
10,142	USD	Elevance Health, Inc.	5,405	0.26
34,137	USD	Eli Lilly & Co.	12,668	0.62
24,536	USD	Emerson Electric Co.	2,350	0.11
5,688	USD	Enphase Energy, Inc.	1,824	0.09
6,248	USD	Entegris, Inc.	483	0.02
2,301	USD	EPAM Systems, Inc.	848	0.04
5,407	USD	Equifax, Inc. ¹	1,067	0.05
3,916	USD	Equinix, Inc., REIT	2,705	0.13
14,500	USD	Equitable Holdings, Inc.	460	0.02
7,502	USD	Equity LifeStyle Properties, Inc., REIT	498	0.02
15,640	USD	Equity Residential, REIT	1,014	0.05
889	USD	Erie Indemnity Co. 'A'	251	0.01
10,464	USD	Essential Utilities, Inc. ¹	505	0.02
2,582	USD	Essex Property Trust, Inc., REIT	569	0.03
9,605	USD	Estee Lauder Cos., Inc. (The) 'A'	2,265	0.11
5,158	USD	Etsy, Inc. ¹	681	0.03
14,269	USD	Eversource Energy	1,182	0.06
569	USD	Eversource Energy	47	–
8,433	USD	Exact Sciences Corp.	379	0.02
41,245	USD	Exelon Corp.	1,706	0.08
5,990	USD	Expedia Group, Inc.	640	0.03
6,611	USD	Expeditors International of Washington, Inc.	767	0.04
5,913	USD	Extra Space Storage, Inc., REIT	950	0.05
2,753	USD	F5, Inc.	426	0.02
1,647	USD	FactSet Research Systems, Inc.	760	0.04
1,098	USD	Fair Isaac Corp.	680	0.03
24,632	USD	Fastenal Co.	1,269	0.06
10,358	USD	FedEx Corp.	1,887	0.09
12,124	USD	Fidelity National Financial, Inc.	489	0.02
25,262	USD	Fidelity National Information Services, Inc.	1,834	0.09
29,768	USD	Fifth Third Bancorp	1,082	0.05
520	USD	First Citizens BancShares, Inc. 'A'	425	0.02
22,702	USD	First Horizon Corp.	564	0.03

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
7,914	USD	First Republic Bank	1,010	0.05
4,059	USD	First Solar, Inc.	701	0.03
26,172	USD	Fiserv, Inc.	2,731	0.13
3,187	USD	FleetCor Technologies, Inc.	625	0.03
5,312	USD	FMC Corp.	694	0.03
170,353	USD	Ford Motor Co.	2,368	0.12
28,191	USD	Fortinet, Inc.	1,499	0.07
13,855	USD	Fortive Corp.	936	0.05
5,871	USD	Fortune Brands Home & Security, Inc.	384	0.02
13,542	USD	Fox Corp. 'A'	439	0.02
5,614	USD	Fox Corp. 'B'	171	0.01
13,839	USD	Franklin Resources, Inc. ¹	371	0.02
59,919	USD	Freeport-McMoRan, Inc.	2,385	0.12
11,093	USD	Gaming and Leisure Properties, Inc., REIT	584	0.03
3,475	USD	Gartner, Inc.	1,218	0.06
25,003	USD	Gen Digital, Inc.	574	0.03
2,810	USD	Generac Holdings, Inc.	297	0.01
46,303	USD	General Electric Co.	3,981	0.19
24,921	USD	General Mills, Inc.	2,126	0.10
59,768	USD	General Motors Co.	2,424	0.12
6,120	USD	Genuine Parts Co.	1,122	0.05
52,767	USD	Gilead Sciences, Inc.	4,635	0.23
11,901	USD	Global Payments, Inc.	1,235	0.06
3,960	USD	Globe Life, Inc.	475	0.02
7,312	USD	GoDaddy, Inc. 'A'	579	0.03
14,348	USD	Goldman Sachs Group, Inc. (The)	5,540	0.27
38,069	USD	Halliburton Co.	1,442	0.07
13,315	USD	Hartford Financial Services Group, Inc. (The)	1,017	0.05
5,488	USD	Hasbro, Inc.	345	0.02
9,714	USD	HCA Healthcare, Inc.	2,334	0.11
16,496	USD	Healthcare Realty Trust, Inc., REIT	339	0.02
22,942	USD	Healthpeak Properties, Inc., REIT	602	0.03
1,590	USD	HEICO Corp.	258	0.01
3,246	USD	HEICO Corp. 'A'	412	0.02
5,678	USD	Henry Schein, Inc.	459	0.02
6,158	USD	Hershey Co. (The)	1,448	0.07
57,863	USD	Hewlett Packard Enterprise Co.	971	0.05
6,880	USD	HF Sinclair Corp.	428	0.02
11,717	USD	Hilton Worldwide Holdings, Inc.	1,671	0.08
10,138	USD	Hologic, Inc.	772	0.04
43,211	USD	Home Depot, Inc. (The)	14,000	0.68
12,327	USD	Hormel Foods Corp.	579	0.03
31,166	USD	Host Hotels & Resorts, Inc., REIT	590	0.03
16,797	USD	Howmet Aerospace, Inc.	633	0.03
44,924	USD	HP, Inc.	1,350	0.07
2,271	USD	Hubbell, Inc.	577	0.03
1,833	USD	HubSpot, Inc.	555	0.03
5,342	USD	Humana, Inc.	2,938	0.14
62,937	USD	Huntington Bancshares, Inc.	974	0.05
3,033	USD	IDEX Corp.	720	0.04
3,571	USD	IDEXX Laboratories, Inc.	1,521	0.07
13,195	USD	Illinois Tool Works, Inc.	3,001	0.15
6,612	USD	Illumina, Inc.	1,442	0.07
7,869	USD	Incyte Corp.	627	0.03
17,131	USD	Ingersoll Rand, Inc.	925	0.05
2,968	USD	Insulet Corp.	889	0.04
174,257	USD	Intel Corp.	5,240	0.26
23,606	USD	Intercontinental Exchange, Inc.	2,557	0.12
38,270	USD	International Business Machines Corp.	5,698	0.28
10,954	USD	International Flavors & Fragrances, Inc.	1,159	0.06
100	ILS	International Flavors & Fragrances, Inc. ³	11	-

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
15,529	USD	International Paper Co.	576	0.03
15,996	USD	Interpublic Group of Cos., Inc. (The)	550	0.03
11,474	USD	Intuit, Inc.	4,677	0.23
15,101	USD	Intuitive Surgical, Inc.	4,083	0.20
27,146	USD	Invitation Homes, Inc., REIT	886	0.04
7,963	USD	IQVIA Holdings, Inc.	1,736	0.08
12,067	USD	Iron Mountain, Inc., REIT	656	0.03
4,771	USD	J M Smucker Co. (The)	735	0.04
3,044	USD	Jack Henry & Associates, Inc.	576	0.03
3,313	USD	JB Hunt Transport Services, Inc.	609	0.03
111,438	USD	Johnson & Johnson	19,836	0.97
124,382	USD	JPMorgan Chase & Co.	17,187	0.84
13,910	USD	Juniper Networks, Inc.	462	0.02
10,015	USD	Kellogg Co.	731	0.04
33,355	USD	Keurig Dr Pepper, Inc.	1,290	0.06
37,730	USD	KeyCorp	710	0.03
7,761	USD	Keysight Technologies, Inc.	1,404	0.07
14,174	USD	Kimberly-Clark Corp.	1,922	0.09
26,841	USD	Kimco Realty Corp., REIT	615	0.03
85,850	USD	Kinder Morgan, Inc.	1,641	0.08
24,065	USD	KKR & Co., Inc.	1,249	0.06
5,999	USD	KLA Corp.	2,359	0.12
6,164	USD	Knight-Swift Transportation Holdings, Inc.	342	0.02
31,474	USD	Kraft Heinz Co. (The)	1,239	0.06
28,399	USD	Kroger Co. (The)	1,397	0.07
7,993	USD	L3Harris Technologies, Inc.	1,815	0.09
4,073	USD	Laboratory Corp. of America Holdings	980	0.05
5,684	USD	Lam Research Corp.	2,685	0.13
6,085	USD	Lamb Weston Holdings, Inc.	529	0.03
13,589	USD	Las Vegas Sands Corp.	637	0.03
2,264	USD	Lear Corp.	327	0.02
11,392	USD	Lennar Corp. 'A'	1,001	0.05
1,527	USD	Lennox International, Inc.	398	0.02
5,254	USD	Liberty Broadband Corp. 'C'	477	0.02
8,240	USD	Liberty Media Corp-Liberty Formula One 'C'	502	0.02
4,099	USD	Liberty Media Corp-Liberty SiriusXM 'A'	180	0.01
6,882	USD	Liberty Media Corp-Liberty SiriusXM 'C'	302	0.01
6,779	USD	Lincoln National Corp.	264	0.01
6,975	USD	Live Nation Entertainment, Inc.	508	0.02
10,987	USD	LKQ Corp.	597	0.03
8,403	USD	Loews Corp.	489	0.02
26,259	USD	Lowe's Cos., Inc.	5,581	0.27
3,510	USD	LPL Financial Holdings, Inc.	831	0.04
18,720	USD	Lucid Group, Inc. ¹	190	0.01
4,908	USD	Lululemon Athletica, Inc.	1,867	0.09
42,238	USD	Lumen Technologies, Inc.	231	0.01
7,395	USD	M&T Bank Corp.	1,257	0.06
21,095	USD	Marathon Petroleum Corp.	2,570	0.13
557	USD	Markel Corp.	738	0.04
1,424	USD	MarketAxess Holdings, Inc.	382	0.02
11,704	USD	Marriott International, Inc. 'A'	1,935	0.09
21,115	USD	Marsh & McLennan Cos., Inc.	3,657	0.18
2,742	USD	Martin Marietta Materials, Inc.	1,005	0.05
35,980	USD	Marvell Technology, Inc.	1,674	0.08
8,843	USD	Masco Corp.	449	0.02
2,289	USD	Masimo Corp.	332	0.02
36,435	USD	Mastercard, Inc. 'A'	12,985	0.63
11,296	USD	Match Group, Inc. ¹	571	0.03
11,069	USD	McCormick & Co., Inc. (Non-Voting) ¹	943	0.05
31,111	USD	McDonald's Corp.	8,487	0.41
6,006	USD	McKesson Corp.	2,292	0.11

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
28,982	USD	Medical Properties Trust, Inc., REIT	380	0.02
1,895	USD	MercadoLibre, Inc.	1,764	0.09
106,947	USD	Merck & Co., Inc.	11,777	0.58
96,967	USD	Meta Platforms, Inc. 'A'	11,452	0.56
28,618	USD	MetLife, Inc.	2,195	0.11
969	USD	Mettler-Toledo International, Inc.	1,424	0.07
12,359	USD	MGM Resorts International	456	0.02
23,346	USD	Microchip Technology, Inc.	1,849	0.09
47,371	USD	Micron Technology, Inc.	2,731	0.13
299,736	USD	Microsoft Corp.	76,475	3.73
4,562	USD	Mid-America Apartment Communities, Inc., REIT	752	0.04
13,924	USD	Moderna, Inc.	2,449	0.12
2,023	USD	Mohawk Industries, Inc.	205	0.01
2,411	USD	Molina Healthcare, Inc.	812	0.04
8,342	USD	Molson Coors Beverage Co. 'B'	460	0.02
58,219	USD	Mondelez International, Inc. 'A'	3,936	0.19
2,840	USD	MongoDB, Inc.	434	0.02
1,752	USD	Monolithic Power Systems, Inc.	669	0.03
16,710	USD	Monster Beverage Corp.	1,719	0.08
7,134	USD	Moody's Corp.	2,128	0.10
54,080	USD	Morgan Stanley	5,033	0.25
15,321	USD	Mosaic Co. (The)	786	0.04
7,204	USD	Motorola Solutions, Inc.	1,961	0.10
15,173	USD	Nasdaq, Inc.	1,039	0.05
8,878	USD	NetApp, Inc.	600	0.03
18,914	USD	Netflix, Inc.	5,779	0.28
4,108	USD	Neurocrine Biosciences, Inc.	522	0.03
16,931	USD	Newell Brands, Inc.	220	0.01
30,437	USD	Newmont Corp.	1,445	0.07
3,033	CAD	Newmont Corp.	143	0.01
18,019	USD	News Corp. 'A'	345	0.02
83,315	USD	NextEra Energy, Inc.	7,057	0.34
53,110	USD	NIKE, Inc. 'B'	5,826	0.28
2,320	USD	Nordson Corp.	549	0.03
9,849	USD	Norfolk Southern Corp.	2,526	0.12
7,823	USD	Northern Trust Corp.	728	0.04
10,940	USD	Nucor Corp.	1,640	0.08
105,341	USD	NVIDIA Corp.	17,827	0.87
126	USD	NVR, Inc.	585	0.03
7,006	USD	Okta, Inc.	374	0.02
4,151	USD	Old Dominion Freight Line, Inc.	1,256	0.06
8,839	USD	Omnicom Group, Inc.	705	0.03
18,647	USD	ON Semiconductor Corp.	1,402	0.07
19,185	USD	ONEOK, Inc.	1,284	0.06
68,126	USD	Oracle Corp.	5,657	0.28
2,716	USD	O'Reilly Automotive, Inc.	2,348	0.11
17,982	USD	Otis Worldwide Corp.	1,404	0.07
4,586	USD	Owens Corning	407	0.02
14,280	USD	PACCAR, Inc.	1,512	0.07
3,757	USD	Packaging Corp. of America	511	0.02
72,018	USD	Palantir Technologies, Inc. 'A'	540	0.03
12,403	USD	Palo Alto Networks, Inc.	2,107	0.10
26,001	USD	Paramount Global 'B'	522	0.03
5,402	USD	Parker-Hannifin Corp.	1,615	0.08
13,669	USD	Paychex, Inc.	1,695	0.08
2,024	USD	Paycom Software, Inc.	686	0.03
1,754	USD	Paylocity Holding Corp.	383	0.02
46,281	USD	PayPal Holdings, Inc.	3,629	0.18
58,502	USD	PepsiCo, Inc.	10,853	0.53
5,011	USD	PerkinElmer, Inc.	700	0.03
237,617	USD	Pfizer, Inc.	11,912	0.58

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
64,997	USD	PG&E Corp.	1,020	0.05
19,895	USD	Phillips 66	2,157	0.11
23,707	USD	Pinterest, Inc. 'A'	603	0.03
20,562	USD	Plug Power, Inc.	328	0.02
17,503	USD	PNC Financial Services Group, Inc. (The)	2,945	0.14
1,582	USD	Pool Corp.	521	0.03
10,141	USD	PPG Industries, Inc.	1,371	0.07
10,289	USD	Principal Financial Group, Inc.	923	0.04
100,664	USD	Procter & Gamble Co. (The)	15,015	0.73
24,605	USD	Progressive Corp. (The)	3,252	0.16
38,824	USD	Prologis, Inc., REIT	4,573	0.22
15,775	USD	Prudential Financial, Inc.	1,704	0.08
4,728	USD	PTC, Inc.	601	0.03
21,342	USD	Public Service Enterprise Group, Inc.	1,292	0.06
6,546	USD	Public Storage, REIT	1,950	0.10
10,259	USD	PulteGroup, Inc.	459	0.02
4,470	USD	Qorvo, Inc.	444	0.02
47,603	USD	Qualcomm, Inc.	6,021	0.29
6,315	USD	Quanta Services, Inc.	946	0.05
4,903	USD	Quest Diagnostics, Inc.	744	0.04
8,502	USD	Raymond James Financial, Inc.	994	0.05
25,311	USD	Realty Income Corp., REIT	1,596	0.08
7,135	USD	Regency Centers Corp., REIT	474	0.02
4,545	USD	Regeneron Pharmaceuticals, Inc.	3,416	0.17
41,081	USD	Regions Financial Corp.	953	0.05
2,230	USD	Repligen Corp.	399	0.02
9,457	USD	Republic Services, Inc.	1,317	0.06
6,223	USD	ResMed, Inc.	1,433	0.07
13,985	USD	Rivian Automotive, Inc. 'A'	448	0.02
4,555	USD	Robert Half International, Inc.	359	0.02
14,541	USD	ROBLOX Corp. 'A'	462	0.02
4,972	USD	Rockwell Automation, Inc.	1,314	0.06
4,887	USD	Roku, Inc.	290	0.01
8,545	USD	Rollins, Inc.	346	0.02
4,547	USD	Roper Technologies, Inc.	1,996	0.10
14,880	USD	Ross Stores, Inc.	1,751	0.09
5,573	USD	RPM International, Inc.	577	0.03
14,317	USD	S&P Global, Inc.	5,051	0.25
41,812	USD	Salesforce, Inc.	6,700	0.33
4,604	USD	SBA Communications Corp., REIT 'A'	1,378	0.07
5,456	USD	Seagen, Inc.	662	0.03
6,885	USD	Sealed Air Corp.	366	0.02
5,703	USD	SEI Investments Co.	355	0.02
13,421	USD	Sempra Energy	2,230	0.11
8,433	USD	ServiceNow, Inc.	3,511	0.17
10,442	USD	Sherwin-Williams Co. (The)	2,602	0.13
2,647	USD	Signature Bank	369	0.02
13,825	USD	Simon Property Group, Inc., REIT	1,651	0.08
39,580	USD	Sirius XM Holdings, Inc. ¹	257	0.01
6,360	USD	Skyworks Solutions, Inc.	608	0.03
43,695	USD	Snap, Inc. 'A'	450	0.02
2,354	USD	Snap-on, Inc. ¹	566	0.03
9,429	USD	Snowflake, Inc. 'A'	1,347	0.07
2,331	USD	SolarEdge Technologies, Inc.	697	0.03
7,044	USD	Southwest Airlines Co.	281	0.01
6,903	USD	Splunk, Inc.	536	0.03
9,563	USD	SS&C Technologies Holdings, Inc.	514	0.03
6,390	USD	Stanley Black & Decker, Inc.	522	0.03
48,248	USD	Starbucks Corp.	4,931	0.24
15,744	USD	State Street Corp.	1,254	0.06
8,303	USD	Steel Dynamics, Inc.	863	0.04

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
14,317	USD	Stryker Corp.	3,349	0.16
4,806	USD	Sun Communities, Inc., REIT	706	0.03
2,326	USD	SVB Financial Group	539	0.03
22,012	USD	Synchrony Financial	827	0.04
6,344	USD	Synopsys, Inc.	2,154	0.11
21,943	USD	Sysco Corp.	1,898	0.09
9,814	USD	T Rowe Price Group, Inc.	1,226	0.06
6,407	USD	Take-Two Interactive Software, Inc.	677	0.03
8,886	USD	Targa Resources Corp.	661	0.03
19,507	USD	Target Corp.	3,259	0.16
1,976	USD	Teledyne Technologies, Inc. ¹	830	0.04
2,081	USD	Teleflex, Inc.	487	0.02
6,954	USD	Teradyne, Inc.	650	0.03
111,879	USD	Tesla, Inc.	21,783	1.06
38,792	USD	Texas Instruments, Inc.	7,000	0.34
280	USD	Texas Pacific Land Corp. ¹	726	0.04
16,653	USD	Thermo Fisher Scientific, Inc.	9,329	0.46
49,289	USD	TJX Cos., Inc. (The)	3,946	0.19
26,368	USD	T-Mobile US, Inc.	3,994	0.19
4,437	USD	Tractor Supply Co.	1,004	0.05
19,487	USD	Trade Desk, Inc. (The) 'A'	1,016	0.05
4,831	USD	Tradeweb Markets, Inc. 'A'	297	0.01
2,210	USD	TransDigm Group, Inc.	1,389	0.07
8,183	USD	TransUnion	516	0.03
10,307	USD	Travelers Cos., Inc. (The)	1,956	0.10
10,050	USD	Trimble, Inc.	600	0.03
56,035	USD	Truist Financial Corp.	2,623	0.13
6,855	USD	Twilio, Inc. 'A'	336	0.02
1,639	USD	Tyler Technologies, Inc.	562	0.03
12,907	USD	Tyson Foods, Inc. 'A'	855	0.04
61,956	USD	Uber Technologies, Inc.	1,805	0.09
12,761	USD	UDR, Inc., REIT	529	0.03
9,920	USD	UGI Corp. ¹	383	0.02
2,271	USD	Ulta Beauty, Inc.	1,056	0.05
26,253	USD	Union Pacific Corp.	5,708	0.28
31,267	USD	United Parcel Service, Inc. 'B'	5,932	0.29
2,826	USD	United Rentals, Inc.	998	0.05
39,543	USD	UnitedHealth Group, Inc.	21,660	1.06
11,392	USD	Unity Software, Inc.	450	0.02
60,009	USD	US Bancorp	2,724	0.13
1,538	USD	Vail Resorts, Inc.	396	0.02
16,426	USD	Valero Energy Corp.	2,195	0.11
6,059	USD	Veeva Systems, Inc. 'A'	1,153	0.06
15,796	USD	Ventas, Inc., REIT	735	0.04
3,905	USD	VeriSign, Inc.	780	0.04
6,800	USD	Verisk Analytics, Inc.	1,249	0.06
176,671	USD	Verizon Communications, Inc.	6,887	0.34
10,759	USD	Vertex Pharmaceuticals, Inc.	3,404	0.17
13,666	USD	VF Corp.	449	0.02
54,022	USD	Viatris, Inc.	596	0.03
41,024	USD	VICI Properties, Inc., REIT	1,403	0.07
69,170	USD	Visa, Inc. 'A' ¹	15,010	0.73
9,169	USD	VMware, Inc. 'A'	1,114	0.05
5,405	USD	Vulcan Materials Co.	991	0.05
8,456	USD	W R Berkley Corp.	645	0.03
31,531	USD	Walgreens Boots Alliance, Inc.	1,309	0.06
63,723	USD	Walmart, Inc.	9,713	0.47
76,626	USD	Walt Disney Co. (The)	7,499	0.37
99,987	USD	Warner Bros Discovery, Inc.	1,140	0.06
17,551	USD	Waste Management, Inc.	2,944	0.14
2,452	USD	Waters Corp.	850	0.04

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
8,041	USD	Webster Financial Corp.	437	0.02
161,606	USD	Wells Fargo & Co.	7,749	0.38
19,471	USD	Welltower, Inc., REIT	1,383	0.07
3,025	USD	West Pharmaceutical Services, Inc.	710	0.03
13,131	USD	Western Digital Corp.	483	0.02
19,204	USD	Western Union Co. (The)	282	0.01
7,267	USD	Westinghouse Air Brake Technologies Corp.	735	0.04
1,167	USD	Westlake Corp. ¹	126	0.01
11,025	USD	Westrock Co.	418	0.02
29,987	USD	Weyerhaeuser Co., REIT	981	0.05
2,673	USD	Whirlpool Corp. ¹	392	0.02
51,240	USD	Williams Cos., Inc. (The)	1,778	0.09
5,254	USD	Wolfspeed, Inc.	478	0.02
8,567	USD	Workday, Inc. 'A'	1,438	0.07
7,623	USD	WP Carey, Inc., REIT	601	0.03
1,976	USD	WW Grainger, Inc.	1,192	0.06
4,096	USD	Wynn Resorts Ltd.	343	0.02
7,815	USD	Xylem, Inc.	878	0.04
11,710	USD	Yum! Brands, Inc.	1,507	0.07
2,153	USD	Zebra Technologies Corp. 'A'	582	0.03
6,695	USD	Zillow Group, Inc. 'C' ¹	254	0.01
9,171	USD	Zimmer Biomet Holdings, Inc.	1,101	0.05
19,881	USD	Zoetis, Inc.	3,064	0.15
9,110	USD	Zoom Video Communications, Inc. 'A'	687	0.03
9,883	USD	ZoomInfo Technologies, Inc. 'A'	283	0.01
3,354	USD	Zscaler, Inc.	448	0.02
		Total United States	1,349,221	65.89
Total investments in equities			2,037,260	99.49

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁵				
Norwegian Kroner (Hedged) Institutional Accumulating Class				
Buy CHF 506; Sell NOK 5,273 ²	State Street	02/12/2022	–	–
Buy NOK 244,901; Sell AUD 36,478 ²	State Street	02/12/2022	–	–
Buy NOK 9,189,895; Sell CAD 1,207,719	State Street	02/12/2022	32	–
Buy NOK 278,701; Sell CHF 26,550 ²	State Street	02/12/2022	–	–
Buy NOK 2,263,786; Sell DKK 1,637,824 ²	State Street	02/12/2022	–	–
Buy NOK 25,891,144; Sell EUR 2,515,431	State Street	02/12/2022	7	–
Buy NOK 11,031,770; Sell GBP 921,677	State Street	02/12/2022	8	–
Buy NOK 2,190,198; Sell HKD 1,657,879	State Street	02/12/2022	7	–
Buy NOK 465,667; Sell ILS 157,524	State Street	02/12/2022	1	–
Buy NOK 6,959; Sell NZD 1,117 ²	State Street	02/12/2022	–	–
Buy NOK 2,872,723; Sell SEK 3,047,617	State Street	02/12/2022	3	–
Buy NOK 1,128,965; Sell SGD 153,853	State Street	02/12/2022	1	–
Buy NOK 197,743,179; Sell USD 19,037,936	State Street	02/12/2022	793	0.04
Total unrealised gain (31 May 2022: 0.07%)			852	0.04
Total unrealised gain on forward currency contracts (31 May 2022: 0.07%)			852	0.04

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value		
Forward currency contracts⁵						
Norwegian Kroner (Hedged) Institutional Accumulating Class						
Buy HKD 94,257; Sell NOK 123,414 ²	State Street	02/12/2022	–	–		
Buy ILS 4,890; Sell NOK 14,348 ²	State Street	02/12/2022	–	–		
Buy NOK 5,499,762; Sell AUD 827,347	State Street	02/12/2022	(2)	–		
Buy NOK 8,067,550; Sell CHF 774,755	State Street	02/12/2022	(4)	–		
Buy NOK 489,770; Sell GBP 41,724	State Street	02/12/2022	(1)	–		
Buy NOK 108,203; Sell HKD 84,764 ²	State Street	02/12/2022	–	–		
Buy NOK 17,613,415; Sell JPY 251,130,507	State Street	02/12/2022	(34)	–		
Buy NOK 144,661; Sell NZD 23,961 ²	State Street	02/12/2022	–	–		
Buy NOK 9,899,493; Sell USD 998,800	State Street	02/12/2022	(6)	–		
Buy SEK 739; Sell NOK 696 ²	State Street	02/12/2022	–	–		
Buy USD 741,196; Sell NOK 7,827,215	State Street	02/12/2022	(44)	(0.01)		
Total unrealised loss (31 May 2022: (0.02)%)			(91)	(0.01)		
Total unrealised loss on forward currency contracts (31 May 2022: (0.02)%)			(91)	(0.01)		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2022: 0.00%)⁶						
3	AUD	75	SPI 200 Index	15/12/2022	11	–
Total Australia					11	–
Canada (31 May 2022: 0.00%)⁶						
2	CAD	400	S&P/TSX 60 Index	15/12/2022	9	–
Total Canada					9	–
Germany (31 May 2022: 0.01%)						
38	EUR	380	EURO STOXX 50 Index	16/12/2022	49	–
Total Germany					49	–
Japan (31 May 2022: 0.00%)⁶						
7	JPY	70,000	TOPIX Index	08/12/2022	13	–
Total Japan					13	–
Switzerland (31 May 2022: 0.00%)						
3	CHF	30	Swiss Market Index	16/12/2022	6	–
Total Switzerland					6	–
United Kingdom (31 May 2022: 0.00%)⁶						
8	GBP	80	FTSE 100 Index	16/12/2022	23	–
Total United Kingdom					23	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts (continued)						
United States (31 May 2022: 0.01%)						
49	USD	2,450	S&P 500 E-mini Index	16/12/2022	460	0.03
Total United States					460	0.03
Total unrealised gain on futures contracts (31 May 2022: 0.02%)					571	0.03
Switzerland (31 May 2022: 0.00%)⁶						
Total unrealised loss on futures contracts (31 May 2022: 0.00%)⁶					-	-
					Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					2,038,683	99.56
Total financial liabilities at fair value through profit or loss					(91)	(0.01)
Cash and margin cash					4,589	0.22
Cash equivalents						
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 0.00%)				
11,820	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ⁴			1,197	0.06
6,295,587	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ⁴			6,296	0.31
Total cash equivalents					7,493	0.37
Other assets and liabilities					(2,957)	(0.14)
Net asset value attributable to redeemable unitholders					2,047,717	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	98.42
Transferable securities dealt in on another regulated market [†]	-
Collective investment schemes	0.36
Financial derivative instruments dealt in on a regulated market	0.03
OTC financial derivative instruments	0.04
Other assets	1.15
Total assets	100.00

¹Security fully or partially on loan.

²Investments which are less than USD 500 have been rounded down to zero.

³These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

⁴A related party to the Fund.

⁵Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁶Prior year percentage of net asset value rounds to 0.00%.

[†]Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	30,919	8,249
Futures contracts	14,063	-

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Exchange traded funds (31 May 2022: 0.57%)				
Ireland (31 May 2022: 0.57%)				
309,356	EUR	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) ¹	12,831	0.09
2,480,768	EUR	iShares Core MSCI Europe UCITS ETF - EUR (Dist) Share Class ¹	69,913	0.48
		Total Ireland	82,744	0.57
Total investments in exchange traded funds			82,744	0.57

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 98.37%)				
Australia (31 May 2022: 2.19%)				
74,709	AUD	Ampol Ltd.	1,430	0.01
296,681	AUD	APA Group	2,223	0.02
166,121	AUD	Aristocrat Leisure Ltd. ²	3,897	0.03
52,853	AUD	ASX Ltd.	2,494	0.02
601,887	AUD	Aurizon Holdings Ltd. ²	1,536	0.01
832,899	AUD	Australia & New Zealand Banking Group Ltd.	13,800	0.10
853,567	AUD	BHP Group Ltd.	26,021	0.18
540,881	GBP	BHP Group Ltd.	16,665	0.12
143,207	AUD	BlueScope Steel Ltd.	1,681	0.01
386,562	AUD	Brambles Ltd.	3,135	0.02
19,134	AUD	Cochlear Ltd.	2,743	0.02
395,225	AUD	Coles Group Ltd.	4,486	0.03
472,716	AUD	Commonwealth Bank of Australia	34,146	0.24
162,000	AUD	Computershare Ltd.	3,020	0.02
132,689	AUD	CSL Ltd.	26,668	0.18
292,406	AUD	Dexus, REIT	1,567	0.01
323,059	AUD	Endeavour Group Ltd.	1,508	0.01
451,747	AUD	Fortescue Metals Group Ltd. ²	5,863	0.04
468,062	AUD	Goodman Group, REIT	5,993	0.04
545,864	AUD	GPT Group (The), REIT	1,638	0.01
53,857	AUD	IDP Education Ltd. ²	1,075	0.01
187,747	AUD	IGO Ltd.	1,931	0.01
640,898	AUD	Insurance Australia Group Ltd.	2,052	0.01
162,571	AUD	Lendlease Corp. Ltd.	829	0.01
676,709	AUD	Lottery Corp. Ltd. (The)	2,089	0.01
101,353	AUD	Macquarie Group Ltd.	12,130	0.08
883,757	AUD	Medibank Pvt Ltd.	1,734	0.01
45,803	AUD	Mineral Resources Ltd.	2,682	0.02
1,143,912	AUD	Mirvac Group, REIT	1,708	0.01
860,900	AUD	National Australia Bank Ltd.	18,184	0.13
245,159	AUD	Newcrest Mining Ltd.	3,253	0.02
341,413	AUD	Northern Star Resources Ltd. ²	2,424	0.02
115,131	AUD	Orica Ltd.	1,143	0.01
517,767	AUD	Origin Energy Ltd.	2,725	0.02
698,885	AUD	Pilbara Minerals Ltd.	2,167	0.02
243,578	AUD	Qantas Airways Ltd.	1,018	0.01
415,241	AUD	QBE Insurance Group Ltd.	3,579	0.02
49,048	AUD	Ramsay Health Care Ltd.	2,162	0.01
13,895	AUD	REA Group Ltd., REIT ²	1,147	0.01
72,813	AUD	Reece Ltd. ²	748	0.01
100,143	AUD	Rio Tinto Ltd.	7,352	0.05
902,528	AUD	Santos Ltd.	4,473	0.03
1,384,546	AUD	Scentre Group, REIT	2,754	0.02
62,072	AUD	SEEK Ltd.	918	0.01
127,405	AUD	Sonic Healthcare Ltd.	2,754	0.02
1,268,797	AUD	South32 Ltd.	3,416	0.02
666,635	AUD	Stockland, REIT	1,697	0.01
330,066	AUD	Suncorp Group Ltd.	2,635	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Australia (continued)				
1,112,403	AUD	Telstra Group Ltd.	2,965	0.02
854,795	AUD	Transurban Group	8,180	0.06
223,887	AUD	Treasury Wine Estates Ltd.	2,069	0.01
1,004,289	AUD	Vicinity Ltd., REIT	1,365	0.01
37,852	AUD	Washington H Soul Pattinson & Co. Ltd. ²	718	–
308,875	AUD	Wesfarmers Ltd.	10,047	0.07
948,837	AUD	Westpac Banking Corp. ²	15,104	0.10
38,777	AUD	WiseTech Global Ltd.	1,480	0.01
426,439	AUD	Woodside Energy Group Ltd. ²	10,650	0.07
97,737	GBP	Woodside Energy Group Ltd.	2,438	0.02
321,318	AUD	Woolworths Group Ltd.	7,418	0.05
		Total Australia	313,727	2.17
Austria (31 May 2022: 0.05%)				
93,086	EUR	Erste Group Bank AG	2,837	0.02
27,912	EUR	OMV AG	1,442	0.01
21,765	EUR	Verbund AG ²	1,928	0.01
37,451	EUR	voestalpine AG	1,001	0.01
		Total Austria	7,208	0.05
Belgium (31 May 2022: 0.23%)				
43,212	EUR	Ageas SA ²	1,712	0.01
235,803	EUR	Anheuser-Busch InBev SA ²	13,609	0.09
6,855	EUR	D'iereen Group	1,275	0.01
9,321	EUR	Elia Group SA	1,305	0.01
14,841	EUR	Groupe Bruxelles Lambert NV	1,171	0.01
11,209	CHF	Groupe Bruxelles Lambert NV	884	0.01
64,899	EUR	KBC Group NV	3,524	0.02
4,351	EUR	Sofina SA ²	921	0.01
21,691	EUR	Solvay SA ²	2,097	0.01
30,299	EUR	UCB SA	2,395	0.02
58,330	EUR	Umicore SA	2,054	0.01
40,936	EUR	Warehouses De Pauw CVA, REIT	1,066	0.01
		Total Belgium	32,013	0.22
Bermuda (31 May 2022: 0.14%)				
96,919	USD	Arch Capital Group Ltd.	5,806	0.04
39,131	USD	Bunge Ltd.	4,103	0.03
187,385	HKD	CK Infrastructure Holdings Ltd. ²	943	0.01
11,331	USD	Everest Re Group Ltd.	3,829	0.03
315,625	USD	Hongkong Land Holdings Ltd., REIT	1,266	0.01
87,172	USD	Invesco Ltd.	1,666	0.01
44,479	USD	Jardine Matheson Holdings Ltd.	2,149	0.01
		Total Bermuda	19,762	0.14
Canada (31 May 2022: 3.70%)				
124,734	CAD	Agnico Eagle Mines Ltd. ²	6,233	0.04
43,283	CAD	Air Canada	616	–
199,241	CAD	Algonquin Power & Utilities Corp. ²	1,493	0.01
219,304	CAD	Alimentation Couche-Tard, Inc. ²	9,913	0.07
90,937	CAD	AltaGas Ltd. ²	1,514	0.01
189,008	CAD	ARC Resources Ltd.	2,786	0.02
185,711	CAD	Bank of Montreal ²	17,997	0.12
330,101	CAD	Bank of Nova Scotia (The)	17,088	0.12
320,204	CAD	Barrick Gold Corp. ²	5,184	0.03
169,203	GBP	Barrick Gold Corp.	2,718	0.02
18,170	CAD	BCE, Inc. ²	859	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
389,226	CAD	Brookfield Asset Management, Inc. 'A' ²	18,208	0.13
30,925	CAD	Brookfield Renewable Corp. 'A'	1,000	0.01
10,489	CAD	BRP, Inc. ²	779	0.01
99,336	CAD	CAE, Inc.	2,132	0.01
117,255	CAD	Cameco Corp. ²	2,834	0.02
24,941	CAD	Canadian Apartment Properties REIT ²	804	0.01
246,834	CAD	Canadian Imperial Bank of Commerce	11,796	0.08
162,031	CAD	Canadian National Railway Co.	20,640	0.14
310,176	CAD	Canadian Natural Resources Ltd.	18,374	0.13
256,681	CAD	Canadian Pacific Railway Ltd.	20,851	0.14
16,710	CAD	Canadian Tire Corp. Ltd. 'A' ²	1,878	0.01
40,789	CAD	Canadian Utilities Ltd. 'A' ²	1,107	0.01
46,566	CAD	CCL Industries, Inc. 'B'	2,196	0.02
386,074	CAD	Cenovus Energy, Inc.	7,618	0.05
58,243	CAD	CGI, Inc.	5,045	0.04
5,488	CAD	Constellation Software, Inc. ²	8,778	0.06
23,358	CAD	Descartes Systems Group, Inc. (The)	1,607	0.01
71,909	CAD	Dollarama, Inc.	4,367	0.03
108,689	CAD	Element Fleet Management Corp.	1,524	0.01
66,669	CAD	Emera, Inc.	2,575	0.02
54,260	CAD	Empire Co. Ltd. 'A'	1,466	0.01
557,777	CAD	Enbridge, Inc. ²	22,855	0.16
5,439	CAD	Fairfax Financial Holdings Ltd. ²	3,096	0.02
170,488	CAD	First Quantum Minerals Ltd.	4,022	0.03
10,037	CAD	FirstService Corp., REIT ²	1,290	0.01
125,922	CAD	Fortis, Inc. ²	5,029	0.03
52,853	CAD	Franco-Nevada Corp. ²	7,660	0.05
19,677	CAD	George Weston Ltd. ²	2,445	0.02
48,388	CAD	GFL Environmental, Inc. ²	1,392	0.01
59,912	CAD	Gildan Activewear, Inc.	1,721	0.01
82,093	CAD	Great-West Lifeco, Inc. ²	1,943	0.01
96,794	CAD	Hydro One Ltd. ²	2,686	0.02
33,427	CAD	iA Financial Corp., Inc. ²	1,871	0.01
15,420	CAD	IGM Financial, Inc. ²	444	—
56,412	CAD	Imperial Oil Ltd. ²	3,184	0.02
47,711	CAD	Intact Financial Corp.	7,083	0.05
151,283	CAD	Ivanhoe Mines Ltd. 'A'	1,344	0.01
40,909	CAD	Keyera Corp. ²	946	0.01
373,221	CAD	Kinross Gold Corp.	1,531	0.01
46,328	CAD	Loblaw Cos. Ltd. ²	4,149	0.03
167,939	CAD	Lundin Mining Corp. ²	1,026	0.01
77,108	CAD	Magna International, Inc. ²	4,711	0.03
534,403	CAD	Manulife Financial Corp.	9,551	0.07
63,095	CAD	Metro, Inc. ²	3,600	0.02
92,148	CAD	National Bank of Canada ²	6,520	0.05
71,355	CAD	Northland Power, Inc.	2,005	0.01
149,778	CAD	Nutrien Ltd. ²	11,944	0.08
12,568	CAD	Nuvei Corp.	384	—
10,319	CAD	Onex Corp.	540	—
77,095	CAD	Open Text Corp. ²	2,246	0.02
59,281	CAD	Pan American Silver Corp. ²	966	0.01
51,492	CAD	Parkland Corp. ²	1,089	0.01
153,929	CAD	Pembina Pipeline Corp. ²	5,576	0.04
151,686	CAD	Power Corp. of Canada	3,786	0.03
58,125	CAD	Quebecor, Inc. 'B' ²	1,243	0.01
81,885	CAD	Restaurant Brands International, Inc.	5,396	0.04
51,543	CAD	RioCan Real Estate Investment Trust ²	804	0.01
23,624	CAD	Ritchie Bros Auctioneers, Inc.	1,285	0.01
97,586	CAD	Rogers Communications, Inc. 'B' ²	4,454	0.03
390,465	CAD	Royal Bank of Canada ²	38,531	0.27
65,098	CAD	Saputo, Inc. ²	1,604	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
129,603	CAD	Shaw Communications, Inc. 'B'	3,509	0.02
326,836	CAD	Shopify, Inc. 'A'	13,322	0.09
160,382	CAD	Sun Life Financial, Inc. ²	7,541	0.05
396,846	CAD	Suncor Energy, Inc. ²	12,947	0.09
270,172	CAD	TC Energy Corp.	11,877	0.08
133,698	CAD	Teck Resources Ltd. 'B' ²	4,917	0.03
125,094	CAD	TELUS Corp.	2,643	0.02
21,598	CAD	TFI International, Inc. ²	2,326	0.02
46,303	CAD	Thomson Reuters Corp. ²	5,410	0.04
15,918	CAD	TMX Group Ltd.	1,656	0.01
21,105	CAD	Toromont Industries Ltd.	1,594	0.01
500,997	CAD	Toronto-Dominion Bank (The)	33,086	0.23
85,191	CAD	Tourmaline Oil Corp. ²	5,145	0.04
71,700	USD	Waste Connections, Inc.	10,361	0.07
20,356	CAD	West Fraser Timber Co. Ltd. ²	1,580	0.01
125,013	CAD	Wheaton Precious Metals Corp. ²	4,841	0.03
32,179	CAD	WSP Global, Inc. ²	3,830	0.03
		Total Canada	510,517	3.54
Cayman Islands (31 May 2022: 0.20%)				
396,400	HKD	Budweiser Brewing Co. APAC Ltd. ²	1,138	0.01
568,582	HKD	CK Asset Holdings Ltd., REIT	3,391	0.02
776,501	HKD	CK Hutchison Holdings Ltd.	4,506	0.03
431,600	HKD	ESR Group Ltd., REIT	975	0.01
12,816	USD	Futu Holdings Ltd. ADR	788	—
292,514	USD	Grab Holdings Ltd. 'A'	883	0.01
668,248	HKD	Sands China Ltd.	1,798	0.01
98,697	USD	Sea Ltd. ADR ²	5,761	0.04
354,000	HKD	SITC International Holdings Co. Ltd. ²	773	—
2,847,337	HKD	WH Group Ltd.	1,667	0.01
502,093	HKD	Wharf Real Estate Investment Co. Ltd., REIT	2,316	0.02
466,000	HKD	Xinyi Glass Holdings Ltd.	893	0.01
		Total Cayman Islands	24,889	0.17
Curacao (31 May 2022: 0.12%)				
388,743	USD	Schlumberger Ltd.	20,040	0.14
		Total Curacao	20,040	0.14
Denmark (31 May 2022: 0.72%)				
891	DKK	AP Moller - Maersk A/S 'A'	1,854	0.01
1,398	DKK	AP Moller - Maersk A/S 'B'	2,971	0.02
22,595	DKK	Carlsberg A/S 'B'	2,794	0.02
28,648	DKK	Chr Hansen Holding A/S	1,732	0.01
31,802	DKK	Coloplast A/S 'B'	3,670	0.03
196,930	DKK	Danske Bank A/S	3,476	0.02
15,037	DKK	Demant A/S ²	416	—
51,407	DKK	DSV A/S	7,963	0.06
17,137	DKK	Genmab A/S	7,755	0.05
443,529	DKK	Novo Nordisk A/S 'B'	54,277	0.38
52,406	DKK	Novozymes A/S 'B'	2,977	0.02
49,104	DKK	Orsted A/S	4,218	0.03
28,131	DKK	Pandora A/S	2,055	0.01
2,067	DKK	ROCKWOOL A/S 'B' ²	443	—
106,008	DKK	Tryg A/S	2,429	0.02
275,079	DKK	Vestas Wind Systems A/S	6,834	0.05
		Total Denmark	105,864	0.73

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Finland (31 May 2022: 0.32%)				
41,588	EUR	Elisa OYJ	2,131	0.01
116,290	EUR	Fortum OYJ	1,822	0.01
70,080	EUR	Kesko OYJ 'B'	1,479	0.01
85,530	EUR	Kone OYJ 'B'	4,184	0.03
115,626	EUR	Neste OYJ	5,874	0.04
1,416,315	EUR	Nokia OYJ	6,785	0.05
870,495	SEK	Nordea Bank Abp	8,939	0.06
14,696	EUR	Nordea Bank Abp	151	–
35,947	EUR	Orion OYJ 'B'	1,878	0.01
130,828	EUR	Sampo OYJ 'A'	6,539	0.05
121,572	EUR	Stora Enso OYJ 'R'	1,749	0.01
144,327	EUR	UPM-Kymmene OYJ	5,197	0.04
144,323	EUR	Wartsila OYJ Abp	1,224	0.01
		Total Finland	47,952	0.33
France (31 May 2022: 2.82%)				
46,093	EUR	Accor SA ²	1,197	0.01
9,179	EUR	Aeroports de Paris ²	1,387	0.01
140,887	EUR	Air Liquide SA ²	20,051	0.14
82,403	EUR	Alstom SA	2,109	0.01
14,595	EUR	Amundi SA	804	0.01
14,015	EUR	Arkema SA	1,214	0.01
494,985	EUR	AXA SA ²	13,771	0.10
11,393	EUR	BioMerieux	1,127	0.01
297,621	EUR	BNP Paribas SA	16,373	0.11
259,492	EUR	Bolloré SE	1,432	0.01
68,501	EUR	Bouygues SA ²	2,085	0.01
84,146	EUR	Bureau Veritas SA	2,168	0.02
44,374	EUR	Capgemini SE	7,813	0.05
169,306	EUR	Carrefour SA ²	2,863	0.02
130,983	EUR	Cie de Saint-Gobain	5,900	0.04
175,980	EUR	Cie Generale des Etablissements Michelin SCA	4,842	0.03
10,438	EUR	Covivio, REIT	594	–
333,736	EUR	Credit Agricole SA	3,302	0.02
177,913	EUR	Danone SA ²	9,174	0.06
6,000	EUR	Dassault Aviation SA	934	0.01
177,431	EUR	Dassault Systemes SE	6,410	0.04
64,820	EUR	Edenred	3,503	0.02
19,648	EUR	Eiffage SA	1,900	0.01
148,254	EUR	Electricite de France SA	1,832	0.01
494,481	EUR	Engie SA	7,393	0.05
77,941	EUR	EssilorLuxottica SA ²	14,229	0.10
13,619	EUR	Eurazeo SE	839	0.01
11,584	EUR	Gecina SA, REIT	1,112	0.01
122,650	EUR	Getlink SE	2,000	0.01
8,603	EUR	Hermes International	13,664	0.09
11,504	EUR	Ipsen SA	1,270	0.01
19,556	EUR	Kering SA	11,425	0.08
66,041	EUR	Klepierre SA, REIT ²	1,495	0.01
23,234	EUR	La Francaise des Jeux SAEM	914	0.01
71,878	EUR	Legrand SA	5,734	0.04
65,735	EUR	L'Oreal SA ²	24,014	0.17
74,157	EUR	LVMH Moët Hennessy Louis Vuitton SE ²	56,297	0.39
537,140	EUR	Orange SA	5,402	0.04
54,050	EUR	Pernod Ricard SA	10,516	0.07
58,136	EUR	Publicis Groupe SA	3,735	0.03
7,666	EUR	Remy Cointreau SA ²	1,301	0.01
54,405	EUR	Renault SA	1,950	0.01
92,646	EUR	Safran SA ²	11,201	0.08
307,871	EUR	Sanofi	27,414	0.19

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
France (continued)				
7,856	EUR	Sartorius Stedim Biotech ²	2,615	0.02
145,888	EUR	Schneider Electric SE	20,868	0.14
5,094	EUR	SEB SA ²	394	–
217,095	EUR	Societe Generale SA	5,363	0.04
22,916	EUR	Sodexo SA	2,164	0.02
15,265	EUR	Teleperformance	3,386	0.02
29,773	EUR	Thales SA	3,745	0.03
664,225	EUR	TotalEnergies SE ²	41,247	0.29
16,253	EUR	Ubisoft Entertainment SA	445	–
36,632	EUR	Unibail-Rodamco-Westfield, REIT ²	1,910	0.01
46,964	EUR	Valeo	858	0.01
173,186	EUR	Veolia Environnement SA	4,383	0.03
146,848	EUR	Vinci SA	14,609	0.10
167,217	EUR	Vivendi SE ²	1,477	0.01
9,626	EUR	Wendel SE	877	0.01
60,212	EUR	Worldline SA	2,787	0.02
		Total France	421,818	2.92
Germany (31 May 2022: 2.15%)				
45,961	EUR	adidas AG ²	5,786	0.04
108,612	EUR	Allianz SE, Registered	22,853	0.16
248,581	EUR	BASF SE ²	12,417	0.09
266,418	EUR	Bayer AG, Registered	15,192	0.11
89,664	EUR	Bayerische Motoren Werke AG ²	7,968	0.05
13,240	EUR	Bayerische Motoren Werke AG, Preference	1,127	0.01
21,015	EUR	Bechtle AG ²	744	–
26,721	EUR	Beiersdorf AG	2,860	0.02
43,059	EUR	Brenntag SE	2,659	0.02
12,124	EUR	Carl Zeiss Meditec AG	1,612	0.01
252,155	EUR	Commerzbank AG	2,079	0.01
27,067	EUR	Continental AG	1,596	0.01
51,073	EUR	Covestro AG ²	2,007	0.01
127,645	EUR	Daimler Truck Holding AG ²	4,123	0.03
52,736	EUR	Delivery Hero SE ²	2,225	0.02
557,680	EUR	Deutsche Bank AG, Registered ²	5,812	0.04
51,870	EUR	Deutsche Boerse AG	9,394	0.06
163,440	EUR	Deutsche Lufthansa AG, Registered	1,289	0.01
269,953	EUR	Deutsche Post AG, Registered ²	10,515	0.07
886,501	EUR	Deutsche Telekom AG, Registered	17,714	0.12
29,968	EUR	Dr Ing hc F Porsche AG, Preference	3,357	0.02
603,990	EUR	E.ON SE	5,674	0.04
47,352	EUR	Evonik Industries AG	913	0.01
54,342	EUR	Fresenius Medical Care AG & Co. KGaA ²	1,663	0.01
109,445	EUR	Fresenius SE & Co. KGaA	2,993	0.02
41,873	EUR	GEA Group AG	1,676	0.01
16,158	EUR	Hannover Rueck SE ²	3,021	0.02
39,546	EUR	HeidelbergCement AG ²	2,122	0.01
37,919	EUR	HelloFresh SE ²	913	0.01
66,811	EUR	Henkel AG & Co. KGaA, Preference ²	4,708	0.03
356,783	EUR	Infineon Technologies AG	11,579	0.08
15,537	EUR	Knorr-Bremse AG	868	0.01
20,137	EUR	LEG Immobilien SE, REIT	1,259	0.01
215,805	EUR	Mercedes-Benz Group AG	14,310	0.10
35,000	EUR	Merck KGaA	6,263	0.04
14,756	EUR	MTU Aero Engines AG	3,045	0.02
38,042	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered ²	11,798	0.08
16,302	EUR	Nemetschek SE	782	0.01
44,103	EUR	Porsche Automobil Holding SE, Preference	2,649	0.02
28,795	EUR	Puma SE	1,444	0.01
1,313	EUR	Rational AG	801	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
11,987	EUR	Rheinmetall AG	2,399	0.02
170,787	EUR	RWE AG	7,386	0.05
279,759	EUR	SAP SE	30,090	0.21
6,314	EUR	Sartorius AG, Preference ²	2,317	0.02
19,825	EUR	Scout24 SE	1,061	0.01
202,519	EUR	Siemens AG, Registered	27,362	0.19
113,245	EUR	Siemens Energy AG ²	1,844	0.01
73,100	EUR	Siemens Healthineers AG	3,813	0.03
36,651	EUR	Symrise AG	4,112	0.03
203,811	EUR	Telefonica Deutschland Holding AG ²	480	–
14,306	EUR	Uniper SE	64	–
17,319	EUR	United Internet AG, Registered	360	–
50,135	EUR	Volkswagen AG, Preference	7,222	0.05
8,723	EUR	Volkswagen AG ²	1,644	0.01
181,286	EUR	Vonovia SE, REIT ²	4,385	0.03
46,265	EUR	Zalando SE ²	1,417	0.01
12,306	SEK	Zalando SE	377	–
		Total Germany	308,143	2.13
Hong Kong (31 May 2022: 0.63%)				
3,317,920	HKD	AIA Group Ltd.	33,368	0.23
1,030,638	HKD	BOC Hong Kong Holdings Ltd.	3,268	0.02
457,152	HKD	CLP Holdings Ltd.	3,315	0.02
577,237	HKD	Galaxy Entertainment Group Ltd. ²	3,454	0.02
518,378	HKD	Hang Lung Properties Ltd., REIT	955	0.01
212,920	HKD	Hang Seng Bank Ltd. ²	3,279	0.02
455,766	HKD	Henderson Land Development Co. Ltd., REIT	1,501	0.01
678,794	HKD	HK Electric Investments & HK Electric Investments Ltd.	502	–
855,926	HKD	HKT Trust & HKT Ltd.	1,040	0.01
3,067,384	HKD	Hong Kong & China Gas Co. Ltd.	2,609	0.02
321,570	HKD	Hong Kong Exchanges & Clearing Ltd.	12,607	0.09
600,626	HKD	Link REIT	4,040	0.03
420,734	HKD	MTR Corp. Ltd.	2,024	0.01
453,396	HKD	New World Development Co. Ltd., REIT ²	1,073	0.01
339,092	HKD	Power Assets Holdings Ltd.	1,744	0.01
1,045,515	HKD	Sino Land Co. Ltd., REIT	1,301	0.01
403,222	HKD	Sun Hung Kai Properties Ltd., REIT	4,840	0.03
101,287	HKD	Swire Pacific Ltd. 'A'	792	0.01
371,622	HKD	Swire Properties Ltd., REIT	832	0.01
388,437	HKD	Techtronic Industries Co. Ltd.	4,618	0.03
		Total Hong Kong	87,162	0.60
Ireland (31 May 2022: 1.63%)				
174,251	USD	Accenture plc 'A'	52,437	0.36
294,584	EUR	AIB Group plc	936	0.01
26,858	USD	Allegion plc	3,052	0.02
58,634	USD	Aon plc 'A'	18,076	0.12
294,847	EUR	Bank of Ireland Group plc	2,370	0.02
209,735	EUR	CRH plc	8,208	0.06
29,615	GBP	DCC plc	1,548	0.01
110,383	USD	Eaton Corp. plc	18,042	0.12
30,127	EUR	Flutter Entertainment plc	4,366	0.03
13,384	GBP	Flutter Entertainment plc	1,941	0.01
56,536	USD	Horizon Therapeutics plc	5,670	0.04
114,745	AUD	James Hardie Industries plc CDI	2,244	0.02
18,437	USD	Jazz Pharmaceuticals plc	2,893	0.02
183,265	USD	Johnson Controls International plc	12,176	0.08
42,220	EUR	Kerry Group plc 'A'	3,936	0.03
39,879	EUR	Kingspan Group plc	2,194	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Ireland (continued)				
93,414	EUR	Linde plc	30,788	0.21
44,611	USD	Linde plc	15,011	0.11
366,327	USD	Medtronic plc	28,954	0.20
47,979	USD	Pentair plc	2,196	0.02
56,372	USD	Seagate Technology Holdings plc	2,986	0.02
68,026	EUR	Smurfit Kappa Group plc	2,398	0.02
26,664	USD	STERIS plc	4,953	0.03
64,076	USD	Trane Technologies plc	11,432	0.08
31,316	USD	Willis Towers Watson plc	7,709	0.05
		Total Ireland	246,516	1.71
Isle of Man (31 May 2022: 0.02%)				
165,135	GBP	Entain plc	2,757	0.02
		Total Isle of Man	2,757	0.02
Israel (31 May 2022: 0.20%)				
11,803	ILS	Azrieli Group Ltd., REIT	821	0.01
338,073	ILS	Bank Hapoalim BM	3,196	0.02
382,827	ILS	Bank Leumi Le-Israel BM	3,410	0.02
408,576	ILS	Bezeq The Israeli Telecommunication Corp. Ltd.	746	0.01
26,331	USD	Check Point Software Technologies Ltd.	3,498	0.02
11,949	USD	CyberArk Software Ltd. ²	1,781	0.01
8,536	ILS	Elbit Systems Ltd.	1,470	0.01
171,703	ILS	ICL Group Ltd.	1,397	0.01
375,277	ILS	Israel Discount Bank Ltd. 'A'	2,179	0.02
46,480	ILS	Mizrahi Tefahot Bank Ltd.	1,683	0.01
17,820	ILS	Nice Ltd.	3,342	0.02
238,025	ILS	Teva Pharmaceutical Industries Ltd.	2,035	0.01
93,604	USD	Teva Pharmaceutical Industries Ltd. ADR	821	0.01
30,021	ILS	Tower Semiconductor Ltd.	1,317	0.01
13,819	USD	Wix.com Ltd.	1,250	0.01
23,081	USD	ZIM Integrated Shipping Services Ltd. ²	485	–
		Total Israel	29,431	0.20
Italy (31 May 2022: 0.47%)				
31,948	EUR	Amplifon SpA ²	883	0.01
282,979	EUR	Assicurazioni Generali SpA	4,936	0.03
7,107	EUR	DiaSorin SpA	929	0.01
2,161,115	EUR	Enel SpA	11,424	0.08
676,894	EUR	Eni SpA ²	9,983	0.07
166,286	EUR	FinecoBank Banca Fineco SpA	2,644	0.02
84,421	EUR	Infrastrutture Wireless Italiane SpA	826	0.01
4,286,374	EUR	Intesa Sanpaolo SpA	9,365	0.06
187,059	EUR	Mediobanca Banca di Credito Finanziario SpA	1,775	0.01
53,366	EUR	Moncler SpA ²	2,695	0.02
141,929	EUR	Nexi SpA ²	1,228	0.01
132,738	EUR	Poste Italiane SpA	1,283	0.01
65,090	EUR	Prysmian SpA	2,238	0.01
20,703	EUR	Recordati Industria Chimica e Farmaceutica SpA	866	0.01
522,456	EUR	Snam SpA	2,619	0.02
2,018,343	EUR	Telecom Italia SpA ²	429	–
381,025	EUR	Terna - Rete Elettrica Nazionale	2,868	0.02
570,277	EUR	UniCredit SpA	7,647	0.05
		Total Italy	64,638	0.45
Japan (31 May 2022: 6.03%)				
56,300	JPY	Advantest Corp. ²	3,684	0.03

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
187,896	JPY	Aeon Co. Ltd. ²	3,801	0.03
59,597	JPY	AGC, Inc. ²	1,965	0.01
41,037	JPY	Aisin Corp. ²	1,107	0.01
135,877	JPY	Ajinomoto Co., Inc. ²	4,221	0.03
30,551	JPY	ANA Holdings, Inc.	645	–
123,939	JPY	Asahi Group Holdings Ltd. ²	3,906	0.03
73,570	JPY	Asahi Intecc Co. Ltd.	1,273	0.01
327,133	JPY	Asahi Kasei Corp.	2,389	0.02
520,042	JPY	Astellas Pharma, Inc.	7,931	0.05
31,700	JPY	Azbil Corp. ²	948	0.01
52,255	JPY	Bandai Namco Holdings, Inc. ²	3,387	0.02
148,079	JPY	Bridgestone Corp. ²	5,483	0.04
69,552	JPY	Brother Industries Ltd.	1,104	0.01
278,989	JPY	Canon, Inc. ²	6,422	0.04
45,200	JPY	Capcom Co. Ltd.	1,352	0.01
41,546	JPY	Central Japan Railway Co. ²	4,951	0.03
168,919	JPY	Chiba Bank Ltd. (The) ²	1,010	0.01
202,704	JPY	Chubu Electric Power Co., Inc. ²	1,871	0.01
195,708	JPY	Chugai Pharmaceutical Co. Ltd. ²	5,083	0.04
334,286	JPY	Concordia Financial Group Ltd.	1,143	0.01
125,888	JPY	CyberAgent, Inc.	1,109	0.01
66,022	JPY	Dai Nippon Printing Co. Ltd.	1,344	0.01
25,416	JPY	Daifuku Co. Ltd.	1,282	0.01
245,576	JPY	Dai-ichi Life Holdings, Inc.	4,476	0.03
471,110	JPY	Daiichi Sankyo Co. Ltd.	15,253	0.11
65,929	JPY	Daikin Industries Ltd.	10,586	0.07
17,926	JPY	Daito Trust Construction Co. Ltd., REIT	1,968	0.01
155,496	JPY	Daiwa House Industry Co. Ltd.	3,520	0.02
705	JPY	Daiwa House REIT Investment Corp.	1,554	0.01
344,648	JPY	Daiwa Securities Group, Inc. ²	1,502	0.01
122,377	JPY	Denso Corp. ²	6,590	0.05
67,168	JPY	Dentsu Group, Inc. ²	2,118	0.01
8,782	JPY	Disco Corp. ²	2,555	0.02
87,744	JPY	East Japan Railway Co. ²	4,912	0.03
70,151	JPY	Eisai Co. Ltd.	4,691	0.03
884,314	JPY	ENEOS Holdings, Inc. ²	2,953	0.02
54,022	JPY	FANUC Corp.	7,884	0.05
15,705	JPY	Fast Retailing Co. Ltd.	9,095	0.06
28,842	JPY	Fuji Electric Co. Ltd.	1,162	0.01
95,845	JPY	FUJIFILM Holdings Corp.	5,024	0.03
53,136	JPY	Fujitsu Ltd.	7,031	0.05
1,028	JPY	GLP J-Reit, REIT	1,135	0.01
10,900	JPY	GMO Payment Gateway, Inc.	950	0.01
83,137	JPY	Hakuhodo DY Holdings, Inc. ²	793	0.01
42,454	JPY	Hamamatsu Photonics KK ²	2,178	0.01
69,572	JPY	Hankyu Hanshin Holdings, Inc. ²	2,139	0.01
6,037	JPY	Hikari Tsushin, Inc. ²	829	0.01
9,503	JPY	Hirose Electric Co. Ltd.	1,239	0.01
16,242	JPY	Hitachi Construction Machinery Co. Ltd.	374	–
269,076	JPY	Hitachi Ltd.	14,075	0.10
448,543	JPY	Honda Motor Co. Ltd. ²	10,788	0.07
26,444	JPY	Hoshizaki Corp. ²	878	0.01
102,181	JPY	Hoya Corp.	10,296	0.07
86,344	JPY	Hulic Co. Ltd., REIT ²	713	–
27,100	JPY	Ibiden Co. Ltd. ²	1,070	0.01
59,539	JPY	Idemitsu Kosan Co. Ltd.	1,382	0.01
27,614	JPY	Iida Group Holdings Co. Ltd. ²	434	–
297,655	JPY	Inpex Corp. ²	3,270	0.02
164,861	JPY	Isuzu Motors Ltd.	2,120	0.01
14,600	JPY	Ito En Ltd. ²	551	–
330,394	JPY	ITOCHU Corp. ²	10,150	0.07

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
17,300	JPY	Itochu Techno-Solutions Corp.	415	–
35,130	JPY	Japan Airlines Co. Ltd.	688	–
139,423	JPY	Japan Exchange Group, Inc.	1,974	0.01
1,769	JPY	Japan Metropolitan Fund Invest, REIT	1,396	0.01
137,519	JPY	Japan Post Bank Co. Ltd. ²	1,036	0.01
661,901	JPY	Japan Post Holdings Co. Ltd. ²	5,113	0.04
38,400	JPY	Japan Post Insurance Co. Ltd.	629	–
347	JPY	Japan Real Estate Investment Corp., REIT	1,514	0.01
331,691	JPY	Japan Tobacco, Inc. ²	6,693	0.05
140,591	JPY	JFE Holdings, Inc.	1,537	0.01
58,451	JPY	JSR Corp.	1,203	0.01
122,159	JPY	Kajima Corp.	1,357	0.01
38,681	JPY	Kakaku.com, Inc.	673	–
219,121	JPY	Kansai Electric Power Co., Inc. (The)	1,831	0.01
132,199	JPY	Kao Corp. ²	5,174	0.04
434,677	JPY	KDDI Corp.	12,806	0.09
17,518	JPY	Keio Corp.	643	–
41,528	JPY	Keisei Electric Railway Co. Ltd. ²	1,165	0.01
54,118	JPY	Keyence Corp.	22,161	0.15
37,729	JPY	Kikkoman Corp. ²	2,087	0.01
42,733	JPY	Kintetsu Group Holdings Co. Ltd.	1,501	0.01
226,926	JPY	Kirin Holdings Co. Ltd. ²	3,521	0.02
13,756	JPY	Kobayashi Pharmaceutical Co. Ltd. ²	838	0.01
34,000	JPY	Kobe Bussan Co. Ltd.	871	0.01
42,900	JPY	Koei Tecmo Holdings Co. Ltd. ²	730	–
60,890	JPY	Koito Manufacturing Co. Ltd.	945	0.01
250,006	JPY	Komatsu Ltd.	5,696	0.04
26,250	JPY	Konami Group Corp.	1,213	0.01
10,361	JPY	Kose Corp.	1,076	0.01
266,764	JPY	Kubota Corp. ²	3,881	0.03
30,484	JPY	Kurita Water Industries Ltd. ²	1,333	0.01
87,981	JPY	Kyocera Corp.	4,402	0.03
83,276	JPY	Kyowa Kirin Co. Ltd. ²	1,895	0.01
20,800	JPY	Lasertec Corp. ²	3,747	0.03
73,689	JPY	Lixil Corp. ²	1,114	0.01
119,797	JPY	M3, Inc. ²	3,610	0.02
61,425	JPY	Makita Corp.	1,378	0.01
439,275	JPY	Marubeni Corp.	4,873	0.03
151,429	JPY	Mazda Motor Corp.	1,184	0.01
18,455	JPY	McDonald's Holdings Co. Japan Ltd.	676	–
31,628	JPY	MEIJI Holdings Co. Ltd.	1,496	0.01
98,086	JPY	MinebeaMitsumi, Inc. ²	1,577	0.01
73,537	JPY	MISUMI Group, Inc. ²	1,765	0.01
360,329	JPY	Mitsubishi Chemical Group Corp.	1,883	0.01
344,604	JPY	Mitsubishi Corp.	11,372	0.08
535,444	JPY	Mitsubishi Electric Corp. ²	5,286	0.04
331,543	JPY	Mitsubishi Estate Co. Ltd., REIT	4,609	0.03
167,812	JPY	Mitsubishi HC Capital, Inc.	786	0.01
86,614	JPY	Mitsubishi Heavy Industries Ltd. ²	3,387	0.02
3,226,556	JPY	Mitsubishi UFJ Financial Group, Inc.	17,460	0.12
384,191	JPY	Mitsui & Co. Ltd.	10,966	0.08
38,467	JPY	Mitsui Chemicals, Inc. ²	855	0.01
246,370	JPY	Mitsui Fudosan Co. Ltd., REIT	4,902	0.03
92,700	JPY	Mitsui OSK Lines Ltd. ²	2,235	0.02
648,754	JPY	Mizuho Financial Group, Inc.	7,983	0.06
53,734	JPY	MonotaRO Co. Ltd. ²	900	0.01
120,456	JPY	MS&AD Insurance Group Holdings, Inc. ²	3,539	0.02
156,032	JPY	Murata Manufacturing Co. Ltd. ²	8,346	0.06
61,187	JPY	NEC Corp.	2,129	0.01
147,010	JPY	Nexon Co. Ltd. ²	3,049	0.02
81,179	JPY	NGK Insulators Ltd. ²	1,054	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
120,964	JPY	Nidec Corp. ²	7,398	0.05
84,200	JPY	Nihon M&A Center Holdings, Inc.	1,110	0.01
308,780	JPY	Nintendo Co. Ltd.	13,042	0.09
426	JPY	Nippon Building Fund, Inc., REIT ²	1,954	0.01
24,724	JPY	Nippon Express Holdings, Inc. ²	1,433	0.01
255,695	JPY	Nippon Paint Holdings Co. Ltd. ²	2,052	0.01
490	JPY	Nippon Prologis REIT, Inc.	1,185	0.01
63,526	JPY	Nippon Sanso Holdings Corp. ²	1,035	0.01
15,200	JPY	Nippon Shinyaku Co. Ltd. ²	881	0.01
209,156	JPY	Nippon Steel Corp.	3,286	0.02
329,140	JPY	Nippon Telegraph & Telephone Corp.	9,010	0.06
141,060	JPY	Nippon Yusen KK ²	3,070	0.02
37,177	JPY	Nissan Chemical Corp.	1,796	0.01
668,510	JPY	Nissan Motor Co. Ltd. ²	2,353	0.02
62,403	JPY	Nisshin Seifun Group, Inc. ²	722	—
17,625	JPY	Nissin Foods Holdings Co. Ltd.	1,324	0.01
20,649	JPY	Nitori Holdings Co. Ltd. ²	2,303	0.02
35,455	JPY	Nitto Denko Corp. ²	2,188	0.01
821,025	JPY	Nomura Holdings, Inc. ²	2,946	0.02
34,089	JPY	Nomura Real Estate Holdings, Inc., REIT	811	0.01
1,027	JPY	Nomura Real Estate Master Fund, Inc., REIT	1,270	0.01
94,988	JPY	Nomura Research Institute Ltd. ²	2,039	0.01
175,987	JPY	NTT Data Corp. ²	2,651	0.02
199,952	JPY	Obayashi Corp. ²	1,467	0.01
17,892	JPY	Obic Co. Ltd.	2,782	0.02
83,633	JPY	Odakyu Electric Railway Co. Ltd. ²	1,080	0.01
188,527	JPY	Oji Holdings Corp.	713	—
341,844	JPY	Olympus Corp. ²	6,874	0.05
52,827	JPY	Omron Corp.	2,667	0.02
95,006	JPY	Ono Pharmaceutical Co. Ltd.	2,394	0.02
21,100	JPY	Open House Group Co. Ltd. ²	874	0.01
8,492	JPY	Oracle Corp. Japan	489	—
54,725	JPY	Oriental Land Co. Ltd. ²	7,734	0.05
340,118	JPY	ORIX Corp.	5,388	0.04
106,548	JPY	Osaka Gas Co. Ltd.	1,620	0.01
31,287	JPY	Otsuka Corp. ²	1,025	0.01
101,041	JPY	Otsuka Holdings Co. Ltd. ²	3,396	0.02
106,680	JPY	Pan Pacific International Holdings Corp. ²	1,823	0.01
613,518	JPY	Panasonic Holdings Corp. ²	5,601	0.04
51,115	JPY	Persol Holdings Co. Ltd.	1,154	0.01
194,972	JPY	Rakuten Group, Inc. ²	912	0.01
398,656	JPY	Recruit Holdings Co. Ltd.	12,368	0.09
317,594	JPY	Renesas Electronics Corp.	2,995	0.02
633,016	JPY	Resona Holdings, Inc. ²	2,998	0.02
190,039	JPY	Ricoh Co. Ltd. ²	1,479	0.01
25,654	JPY	Rohm Co. Ltd. ²	1,995	0.01
69,803	JPY	SBI Holdings, Inc. ²	1,310	0.01
42,300	JPY	SCSK Corp. ²	668	—
60,504	JPY	Secom Co. Ltd. ²	3,679	0.03
83,876	JPY	Seiko Epson Corp. ²	1,294	0.01
89,182	JPY	Sekisui Chemical Co. Ltd. ²	1,232	0.01
162,248	JPY	Sekisui House Ltd., REIT	2,985	0.02
211,817	JPY	Seven & i Holdings Co. Ltd.	8,469	0.06
86,170	JPY	SG Holdings Co. Ltd. ²	1,315	0.01
46,872	JPY	Sharp Corp. ²	327	—
73,732	JPY	Shimadzu Corp.	2,209	0.02
20,744	JPY	Shimano, Inc. ²	3,476	0.02
180,617	JPY	Shimizu Corp.	955	0.01
100,933	JPY	Shin-Etsu Chemical Co. Ltd. ²	12,709	0.09
73,512	JPY	Shionogi & Co. Ltd.	3,661	0.03
105,369	JPY	Shiseido Co. Ltd. ²	4,379	0.03

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
118,083	JPY	Shizuoka Financial Group, Inc. ²	850	0.01
16,103	JPY	SMC Corp. ²	7,127	0.05
804,102	JPY	SoftBank Corp. ²	8,629	0.06
333,412	JPY	SoftBank Group Corp. ²	14,221	0.10
86,846	JPY	Sompo Holdings, Inc.	3,771	0.03
347,413	JPY	Sony Group Corp.	28,022	0.19
19,900	JPY	Square Enix Holdings Co. Ltd.	883	0.01
181,798	JPY	Subaru Corp.	3,064	0.02
77,307	JPY	SUMCO Corp. ²	1,121	0.01
465,058	JPY	Sumitomo Chemical Co. Ltd.	1,660	0.01
319,766	JPY	Sumitomo Corp.	5,149	0.04
215,892	JPY	Sumitomo Electric Industries Ltd. ²	2,476	0.02
72,435	JPY	Sumitomo Metal Mining Co. Ltd.	2,411	0.02
348,666	JPY	Sumitomo Mitsui Financial Group, Inc. ²	11,676	0.08
95,868	JPY	Sumitomo Mitsui Trust Holdings, Inc.	3,028	0.02
84,295	JPY	Sumitomo Realty & Development Co. Ltd., REIT	2,245	0.02
42,136	JPY	Suntory Beverage & Food Ltd.	1,409	0.01
103,505	JPY	Suzuki Motor Corp. ²	3,644	0.03
46,516	JPY	Symex Corp.	2,773	0.02
147,575	JPY	T&D Holdings, Inc. ²	1,764	0.01
46,071	JPY	Taisei Corp.	1,375	0.01
410,619	JPY	Takeda Pharmaceutical Co. Ltd. ²	11,918	0.08
108,639	JPY	TDK Corp.	3,799	0.03
174,178	JPY	Terumo Corp. ²	5,047	0.03
63,200	JPY	TIS, Inc.	1,762	0.01
55,025	JPY	Tobu Railway Co. Ltd.	1,305	0.01
33,707	JPY	Toho Co. Ltd.	1,278	0.01
489,035	JPY	Tokio Marine Holdings, Inc.	9,908	0.07
516,074	JPY	Tokyo Electric Power Co. Holdings, Inc.	1,845	0.01
40,369	JPY	Tokyo Electron Ltd.	13,045	0.09
120,084	JPY	Tokyo Gas Co. Ltd.	2,174	0.01
140,324	JPY	Tokyu Corp.	1,759	0.01
80,754	JPY	TOPPAN, Inc.	1,234	0.01
313,417	JPY	Toray Industries, Inc. ²	1,659	0.01
105,164	JPY	Toshiba Corp.	3,535	0.02
57,499	JPY	Tosoh Corp.	669	–
30,198	JPY	TOTO Ltd.	1,027	0.01
42,024	JPY	Toyota Industries Corp.	2,352	0.02
2,921,190	JPY	Toyota Motor Corp.	42,089	0.29
58,083	JPY	Toyota Tsusho Corp.	2,177	0.01
35,327	JPY	Trend Micro, Inc. ²	1,724	0.01
104,990	JPY	Unicharm Corp. ²	3,824	0.03
65,937	JPY	USS Co. Ltd. ²	1,085	0.01
26,588	JPY	Welcia Holdings Co. Ltd.	575	–
62,717	JPY	West Japan Railway Co.	2,623	0.02
38,381	JPY	Yakult Honsha Co. Ltd.	2,407	0.02
37,000	JPY	Yamaha Corp. ²	1,434	0.01
89,444	JPY	Yamaha Motor Co. Ltd. ²	2,189	0.01
84,765	JPY	Yamato Holdings Co. Ltd. ²	1,393	0.01
69,002	JPY	Yaskawa Electric Corp. ²	2,198	0.02
66,602	JPY	Yokogawa Electric Corp. ²	1,225	0.01
706,105	JPY	Z Holdings Corp.	1,890	0.01
30,830	JPY	ZOZO, Inc.	757	0.01
		Total Japan	859,366	5.95
Jersey (31 May 2022: 0.35%)				
432,181	USD	Amcort plc	5,338	0.04
76,190	USD	Aptiv plc	8,127	0.06
83,775	USD	Clarivate plc	820	0.01
251,039	GBP	Experian plc	8,685	0.06

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Jersey (continued)				
58,282	GBP	Ferguson plc	6,498	0.04
2,549,038	GBP	Glencore plc	17,106	0.12
22,971	USD	Novocure Ltd.	1,765	0.01
315,996	GBP	WPP plc	3,257	0.02
		Total Jersey	51,596	0.36
Liberia (31 May 2022: 0.03%)				
66,874	USD	Royal Caribbean Cruises Ltd. ²	4,008	0.03
		Total Liberia	4,008	0.03
Luxembourg (31 May 2022: 0.09%)				
143,019	EUR	ArcelorMittal SA ²	3,801	0.03
274,293	EUR	Aroundtown SA, REIT	648	–
35,509	EUR	Eurofins Scientific SE ²	2,428	0.02
102,817	EUR	Tenaris SA	1,770	0.01
		Total Luxembourg	8,647	0.06
Netherlands (31 May 2022: 1.64%)				
119,535	EUR	ABN AMRO Bank NV CVA ²	1,506	0.01
5,815	EUR	Adyen NV ²	8,764	0.06
535,880	EUR	Aegon NV ²	2,573	0.02
36,295	USD	AerCap Holdings NV ²	2,229	0.02
158,668	EUR	Airbus SE ²	17,840	0.12
46,254	EUR	Akzo Nobel NV	3,249	0.02
4,688	EUR	Argenx SE	1,768	0.01
10,354	EUR	Argenx SE ²	4,158	0.03
12,442	EUR	ASM International NV	3,318	0.02
108,904	EUR	ASML Holding NV ²	62,918	0.44
283,189	EUR	CNH Industrial NV	4,453	0.03
168,835	EUR	Davide Campari-Milano NV	1,743	0.01
22,106	EUR	Euronext NV	1,656	0.01
28,301	EUR	EXOR NV	2,188	0.02
32,318	EUR	Ferrari NV	7,051	0.05
21,022	EUR	Heineken Holding NV	1,560	0.01
71,675	EUR	Heineken NV ²	6,515	0.05
14,702	EUR	IMCD NV	2,108	0.02
1,008,267	EUR	ING Groep NV	12,032	0.08
19,229	EUR	JDE Peet's NV ²	585	–
45,672	EUR	Just Eat Takeaway.com NV ²	1,015	0.01
269,567	EUR	Koninklijke Ahold Delhaize NV ²	7,720	0.05
45,769	EUR	Koninklijke DSM NV	5,764	0.04
944,229	EUR	Koninklijke KPN NV ²	2,860	0.02
242,273	EUR	Koninklijke Philips NV	3,540	0.02
67,113	USD	LyondellBasell Industries NV 'A'	5,705	0.04
74,264	EUR	NN Group NV	3,106	0.02
70,248	USD	NXP Semiconductors NV	12,352	0.09
29,020	EUR	OCI NV ²	1,213	0.01
222,738	EUR	Prosus NV ²	14,332	0.10
59,192	EUR	QIAGEN NV	2,884	0.02
35,371	EUR	Randstad NV ²	2,003	0.01
612,238	EUR	Stellantis NV	9,386	0.07
183,660	EUR	STMicroelectronics NV	6,818	0.05
196,895	EUR	Universal Music Group NV	4,561	0.03
71,091	EUR	Wolters Kluwer NV	7,701	0.05
		Total Netherlands	239,174	1.66

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
New Zealand (31 May 2022: 0.06%)				
286,977	NZD	Auckland International Airport Ltd. ²	1,433	0.01
148,301	NZD	Fisher & Paykel Healthcare Corp. Ltd.	2,174	0.01
193,389	NZD	Mercury NZ Ltd. ²	661	–
247,924	NZD	Meridian Energy Ltd.	754	0.01
502,248	NZD	Spark New Zealand Ltd.	1,606	0.01
27,956	AUD	Xero Ltd.	1,322	0.01
		Total New Zealand	7,950	0.05
Norway (31 May 2022: 0.22%)				
68,123	NOK	Adevinta ASA	528	–
88,617	NOK	Aker BP ASA	3,037	0.02
244,800	NOK	DNB Bank ASA	4,677	0.03
266,683	NOK	Equinor ASA	10,139	0.07
57,899	NOK	Gjensidige Forsikring ASA	1,098	0.01
24,630	NOK	Kongsberg Gruppen ASA	999	0.01
92,017	NOK	Mowi ASA	1,418	0.01
352,313	NOK	Norsk Hydro ASA	2,564	0.02
141,480	NOK	Orkla ASA	993	0.01
16,224	NOK	Salmar ASA	562	–
195,460	NOK	Telenor ASA	1,868	0.01
51,743	NOK	Yara International ASA	2,335	0.02
		Total Norway	30,218	0.21
Panama (31 May 2022: 0.02%)				
290,492	USD	Carnival Corp.	2,885	0.02
		Total Panama	2,885	0.02
Portugal (31 May 2022: 0.05%)				
743,100	EUR	EDP - Energias de Portugal SA	3,457	0.03
162,239	EUR	Galp Energia SGPS SA	1,969	0.01
56,445	EUR	Jeronimo Martins SGPS SA	1,232	0.01
		Total Portugal	6,658	0.05
Singapore (31 May 2022: 0.33%)				
856,227	SGD	CapitaLand Ascendas REIT ²	1,743	0.01
1,291,950	SGD	CapitaLand Integrated Commercial Trust, REIT ²	1,952	0.01
699,830	SGD	Capitaland Investment Ltd. ²	1,874	0.01
143,777	SGD	City Developments Ltd. ²	870	0.01
499,160	SGD	DBS Group Holdings Ltd. ²	12,819	0.09
1,831,665	SGD	Genting Singapore Ltd. ²	1,176	0.01
420,096	SGD	Keppel Corp. Ltd. ²	2,312	0.02
790,835	SGD	Mapletree Logistics Trust, REIT ²	929	0.01
677,200	SGD	Mapletree Pan Asia Commercial Trust, REIT ²	845	–
932,629	SGD	Oversea-Chinese Banking Corp. Ltd. ²	8,467	0.06
299,107	SGD	Singapore Airlines Ltd. ²	1,201	0.01
246,671	SGD	Singapore Exchange Ltd. ²	1,629	0.01
551,329	SGD	Singapore Technologies Engineering Ltd. ²	1,380	0.01
2,277,041	SGD	Singapore Telecommunications Ltd. ²	4,520	0.03
312,727	SGD	United Overseas Bank Ltd. ²	7,120	0.05
173,712	SGD	UOL Group Ltd., REIT ²	844	–
82,167	SGD	Venture Corp. Ltd. ²	1,037	0.01
497,407	SGD	Wilmar International Ltd. ²	1,488	0.01
		Total Singapore	52,206	0.36
Spain (31 May 2022: 0.69%)				
6,795	EUR	Acciona SA ²	1,304	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
64,009	EUR	ACS Actividades de Construccion y Servicios SA ²	1,783	0.01
22,442	EUR	Aena SME SA	2,849	0.02
115,195	EUR	Amadeus IT Group SA	6,080	0.04
1,786,631	EUR	Banco Bilbao Vizcaya Argentaria SA	10,324	0.07
4,421,032	EUR	Banco Santander SA	12,976	0.09
1,235,262	EUR	CaixaBank SA ²	4,531	0.03
141,229	EUR	Cellnex Telecom SA	4,741	0.03
18,169	EUR	Corp ACCIONA Energias Renovables SA	708	0.01
72,183	EUR	EDP Renovaveis SA ²	1,639	0.01
48,265	EUR	Enagas SA ²	856	0.01
96,562	EUR	Endesa SA	1,760	0.01
145,378	EUR	Ferrovial SA ²	3,832	0.03
80,242	EUR	Grifols SA ²	839	0.01
1,624,585	EUR	Iberdrola SA	18,032	0.13
295,405	EUR	Industria de Diseno Textil SA	7,562	0.05
24,559	EUR	Naturgy Energy Group SA	677	–
106,197	EUR	Red Electrica Corp. SA	1,836	0.01
347,424	EUR	Repsol SA	5,294	0.04
47,766	EUR	Siemens Gamesa Renewable Energy SA	887	0.01
1,292,052	EUR	Telefonica SA	4,769	0.03
		Total Spain	93,279	0.65
Sweden (31 May 2022: 0.91%)				
84,238	SEK	Alfa Laval AB ²	2,352	0.02
278,018	SEK	Assa Abloy AB 'B'	6,213	0.04
709,620	SEK	Atlas Copco AB 'A'	8,595	0.06
416,980	SEK	Atlas Copco AB 'B'	4,573	0.03
74,737	SEK	Boliden AB	2,719	0.02
71,959	SEK	Electrolux AB 'B' ²	1,002	0.01
152,010	SEK	Embracer Group AB ²	633	–
178,693	SEK	Epiroc AB 'A'	3,350	0.02
113,018	SEK	Epiroc AB 'B'	1,841	0.01
81,642	SEK	EQT AB	1,801	0.01
155,735	SEK	Essity AB 'B'	3,733	0.03
49,516	SEK	Evolution AB	4,954	0.03
155,892	SEK	Fastighets AB Balder, REIT 'B'	673	–
59,012	SEK	Getinge AB 'B'	1,338	0.01
185,285	SEK	H & M Hennes & Mauritz AB 'B' ²	2,027	0.01
517,013	SEK	Hexagon AB 'B'	5,728	0.04
25,825	SEK	Holmen AB 'B'	1,041	0.01
127,989	SEK	Husqvarna AB 'B' ²	971	0.01
33,610	SEK	Industrivarden AB 'A'	845	0.01
51,588	SEK	Industrivarden AB 'C' ²	1,287	0.01
75,171	SEK	Indutrade AB	1,573	0.01
44,257	SEK	Investment AB Latour 'B'	850	0.01
128,662	SEK	Investor AB 'A'	2,412	0.02
494,655	SEK	Investor AB 'B'	8,953	0.06
62,851	SEK	Kinnevik AB 'B'	939	0.01
17,265	SEK	L E Lundbergforetagen AB 'B'	733	–
60,141	SEK	Lifco AB 'B'	1,012	0.01
388,168	SEK	Nibe Industrier AB 'B'	3,567	0.02
41,550	SEK	Sagax AB, REIT 'B' ²	899	0.01
282,869	SEK	Sandvik AB	5,066	0.04
80,546	SEK	Securitas AB 'B'	645	–
447,972	SEK	Skandinaviska Enskilda Banken AB 'A'	5,031	0.03
95,101	SEK	Skanska AB 'B'	1,502	0.01
112,576	SEK	SKF AB 'B'	1,830	0.01
171,032	SEK	Svenska Cellulosa AB SCA 'B'	2,263	0.02
381,544	SEK	Svenska Handelsbanken AB 'A'	3,780	0.03
220,924	SEK	Swedbank AB 'A'	3,505	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
46,497	SEK	Swedish Orphan Biovitrum AB	990	0.01
99,162	SEK	Tele2 AB 'B'	863	0.01
820,907	SEK	Telefonaktiebolaget LM Ericsson 'B'	5,013	0.03
716,086	SEK	Telia Co. AB	1,922	0.01
50,157	SEK	Volvo AB 'A'	940	0.01
406,295	SEK	Volvo AB 'B' ²	7,315	0.05
162,731	SEK	Volvo Car AB 'B'	787	0.01
		Total Sweden	118,066	0.82
Switzerland (31 May 2022: 3.01%)				
444,620	CHF	ABB Ltd., Registered ²	13,701	0.10
42,051	CHF	Adecco Group AG, Registered ²	1,406	0.01
135,323	CHF	Alcon, Inc.	9,099	0.06
7,995	CHF	Bachem Holding AG, Registered ²	762	0.01
12,995	CHF	Baloise Holding AG, Registered	1,941	0.01
8,298	CHF	Banque Cantonale Vaudoise, Registered	770	0.01
1,051	CHF	Barry Callebaut AG, Registered ²	2,121	0.01
5,818	CHF	BKW AG	747	0.01
292	CHF	Chocoladefabriken Lindt & Spruengli AG ²	3,040	0.02
29	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	2,949	0.02
114,250	USD	Chubb Ltd.	25,088	0.17
140,779	CHF	Cie Financiere Richemont SA, Registered	18,330	0.13
47,757	CHF	Clariant AG, Registered	762	0.01
59,715	GBP	Coca-Cola HBC AG	1,433	0.01
687,643	CHF	Credit Suisse Group AG, Rights ²	64	–
687,643	CHF	Credit Suisse Group AG, Registered ²	2,037	0.01
1,664	CHF	EMS-Chemie Holding AG, Registered	1,139	0.01
45,440	USD	Garmin Ltd.	4,225	0.03
8,715	CHF	Geberit AG, Registered ²	4,087	0.03
2,474	CHF	Givaudan SA, Registered ²	8,221	0.06
146,067	CHF	Holcim AG, Registered ²	7,475	0.05
58,261	CHF	Julius Baer Group Ltd. ²	3,292	0.02
13,902	CHF	Kuehne + Nagel International AG, Registered ²	3,336	0.02
43,303	CHF	Logitech International SA, Registered ²	2,539	0.02
20,038	CHF	Lonza Group AG, Registered	10,310	0.07
742,149	CHF	Nestle SA, Registered	87,508	0.61
579,611	CHF	Novartis AG, Registered	50,889	0.35
6,141	CHF	Partners Group Holding AG	5,962	0.04
188,233	CHF	Roche Holding AG	60,811	0.42
7,546	CHF	Roche Holding AG ²	2,997	0.02
10,829	CHF	Schindler Holding AG ²	2,014	0.01
5,088	CHF	Schindler Holding AG, Registered	901	0.01
1,718	CHF	SGS SA, Registered ²	3,967	0.03
59,480	CHF	SIG Group AG ²	1,292	0.01
39,117	CHF	Sika AG, Registered	9,731	0.07
12,320	CHF	Sonova Holding AG, Registered	3,129	0.02
29,910	CHF	Straumann Holding AG, Registered ²	3,378	0.02
7,970	CHF	Swatch Group AG (The) ²	2,090	0.01
15,603	CHF	Swatch Group AG (The), Registered	740	0.01
8,430	CHF	Swiss Life Holding AG, Registered	4,438	0.03
17,008	CHF	Swiss Prime Site AG, REIT, Registered ²	1,401	0.01
81,172	CHF	Swiss Re AG ²	7,175	0.05
6,677	CHF	Swisscom AG, Registered ²	3,562	0.02
84,777	USD	TE Connectivity Ltd.	10,692	0.07
19,604	CHF	Temenos AG, Registered ²	1,174	0.01
954,047	CHF	UBS Group AG, Registered	17,248	0.12
6,966	CHF	VAT Group AG ²	1,892	0.01
40,083	CHF	Zurich Insurance Group AG	19,054	0.13
		Total Switzerland	430,919	2.98

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (31 May 2022: 4.05%)				
267,835	GBP	3i Group plc	4,301	0.03
546,436	GBP	abrdn plc ²	1,265	0.01
53,195	GBP	Admiral Group plc	1,283	0.01
345,337	GBP	Anglo American plc	14,014	0.10
110,816	GBP	Antofagasta plc	1,859	0.01
117,286	GBP	Ashtead Group plc	6,949	0.05
100,500	GBP	Associated British Foods plc	1,892	0.01
408,502	GBP	AstraZeneca plc	54,321	0.38
267,721	GBP	Auto Trader Group plc	1,804	0.01
35,756	GBP	AVEVA Group plc	1,355	0.01
759,347	GBP	Aviva plc	4,018	0.03
805,996	GBP	BAE Systems plc	7,896	0.05
4,425,455	GBP	Barclays plc	8,498	0.06
296,401	GBP	Barratt Developments plc	1,404	0.01
25,177	GBP	Berkeley Group Holdings plc	1,143	0.01
5,035,110	GBP	BP plc	29,832	0.21
569,047	GBP	British American Tobacco plc	22,980	0.16
253,654	GBP	British Land Co. plc (The), REIT	1,191	0.01
1,838,891	GBP	BT Group plc	2,659	0.02
96,247	GBP	Bunzl plc	3,494	0.02
109,729	GBP	Burberry Group plc	2,845	0.02
62,534	USD	Coca-Cola Europacific Partners plc	3,320	0.02
453,897	GBP	Compass Group plc	10,119	0.07
37,393	GBP	Croda International plc	3,025	0.02
612,753	GBP	Diageo plc	27,788	0.19
1,054,285	GBP	GSK plc	17,663	0.12
1,384,787	GBP	Haleon plc	4,685	0.03
101,676	GBP	Halma plc	2,630	0.02
80,477	GBP	Hargreaves Lansdown plc	808	0.01
41,045	GBP	Hikma Pharmaceuticals plc	740	–
5,384,873	GBP	HSBC Holdings plc	32,686	0.23
250,683	GBP	Imperial Brands plc	6,344	0.04
377,662	GBP	Informa plc	2,762	0.02
50,898	GBP	InterContinental Hotels Group plc ²	2,908	0.02
42,096	GBP	Intertek Group plc	2,028	0.01
502,211	GBP	J Sainsbury plc	1,331	0.01
705,240	GBP	JD Sports Fashion plc	1,059	0.01
40,086	GBP	Johnson Matthey plc	997	0.01
546,834	GBP	Kingfisher plc	1,570	0.01
190,760	GBP	Land Securities Group plc, REIT	1,395	0.01
1,574,368	GBP	Legal & General Group plc	4,717	0.03
53,924	USD	Liberty Global plc 'A'	1,083	0.01
82,144	USD	Liberty Global plc 'C'	1,699	0.01
18,525,505	GBP	Lloyds Banking Group plc	10,348	0.07
87,538	GBP	London Stock Exchange Group plc	8,598	0.06
620,480	GBP	M&G plc	1,420	0.01
1,076,950	GBP	Melrose Industries plc	1,695	0.01
128,355	GBP	Mondi plc	2,359	0.02
979,659	GBP	National Grid plc	11,836	0.08
1,384,178	GBP	NatWest Group plc	4,317	0.03
36,112	GBP	Next plc	2,512	0.02
136,018	GBP	Ocado Group plc ²	1,009	0.01
163,472	GBP	Pearson plc	1,937	0.01
87,344	GBP	Persimmon plc	1,323	0.01
237,598	GBP	Phoenix Group Holdings plc	1,666	0.01
736,604	GBP	Prudential plc	8,591	0.06
195,457	GBP	Reckitt Benckiser Group plc	13,845	0.10
300,273	EUR	RELX plc	8,292	0.06
215,637	GBP	RELX plc	5,937	0.04
672,207	GBP	Rentokil Initial plc	4,334	0.03
301,265	GBP	Rio Tinto plc	20,038	0.14

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
2,248,611	GBP	Rolls-Royce Holdings plc ²	2,435	0.02
91,884	USD	Royalty Pharma plc 'A'	4,040	0.03
242,250	GBP	Sage Group plc (The)	2,298	0.02
218,423	GBP	Schroders plc	1,151	0.01
313,989	GBP	Segro plc, REIT	2,957	0.02
43,930	USD	Sensata Technologies Holding plc	1,981	0.01
65,873	GBP	Severn Trent plc	2,128	0.01
1,327,540	GBP	Shell plc ²	38,639	0.27
633,530	EUR	Shell plc	18,437	0.13
255,496	GBP	Smith & Nephew plc	3,303	0.02
71,781	GBP	Smiths Group plc	1,358	0.01
19,750	GBP	Spirax-Sarco Engineering plc	2,635	0.02
288,643	GBP	SSE plc	5,873	0.04
145,137	GBP	St James's Place plc	1,987	0.01
687,585	GBP	Standard Chartered plc	5,056	0.03
1,024,863	GBP	Taylor Wimpey plc	1,262	0.01
2,042,254	GBP	Tesco plc	5,533	0.04
363,652	EUR	Unilever plc	17,975	0.12
320,022	GBP	Unilever plc	15,793	0.11
188,585	GBP	United Utilities Group plc	2,300	0.02
7,067,727	GBP	Vodafone Group plc	7,730	0.05
54,792	GBP	Whitbread plc	1,686	0.01
		Total United Kingdom	562,974	3.90
United States (31 May 2022: 65.30%)				
151,701	USD	3M Co.	19,110	0.13
33,652	USD	A O Smith Corp.	2,044	0.01
482,416	USD	Abbott Laboratories	51,898	0.36
487,065	USD	AbbVie, Inc.	78,505	0.54
13,157	USD	Abiomed, Inc.	4,971	0.03
217,394	USD	Activision Blizzard, Inc.	16,076	0.11
127,507	USD	Adobe, Inc.	43,981	0.30
18,236	USD	Advance Auto Parts, Inc.	2,753	0.02
444,704	USD	Advanced Micro Devices, Inc.	34,522	0.24
172,474	USD	AES Corp. (The)	4,988	0.03
65,508	USD	Affirm Holdings, Inc.	912	0.01
167,911	USD	Aflac, Inc. ²	12,078	0.08
80,239	USD	Agilent Technologies, Inc.	12,435	0.09
61,594	USD	Air Products and Chemicals, Inc.	19,104	0.13
102,477	USD	Airbnb, Inc. 'A'	10,467	0.07
45,021	USD	Akamai Technologies, Inc.	4,271	0.03
30,608	USD	Albemarle Corp.	8,509	0.06
50,748	USD	Alcoa Corp.	2,544	0.02
42,101	USD	Alexandria Real Estate Equities, Inc., REIT	6,551	0.05
20,853	USD	Align Technology, Inc.	4,101	0.03
71,078	USD	Alliant Energy Corp.	4,002	0.03
74,450	USD	Allstate Corp. (The)	9,969	0.07
93,673	USD	Ally Financial, Inc.	2,530	0.02
31,237	USD	Alnylam Pharmaceuticals, Inc.	6,891	0.05
1,651,743	USD	Alphabet, Inc. 'A'	166,810	1.16
1,529,721	USD	Alphabet, Inc. 'C'	155,190	1.07
485,134	USD	Altria Group, Inc.	22,598	0.16
2,525,767	USD	Amazon.com, Inc.	243,838	1.69
19,962	USD	AMERCO (Non-Voting) ²	1,261	0.01
69,867	USD	Ameren Corp.	6,241	0.04
139,362	USD	American Electric Power Co., Inc.	13,490	0.09
175,816	USD	American Express Co.	27,707	0.19
17,124	USD	American Financial Group, Inc.	2,435	0.02
86,103	USD	American Homes 4 Rent, REIT 'A'	2,847	0.02
209,345	USD	American International Group, Inc.	13,212	0.09

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
128,932	USD	American Tower Corp., REIT	28,526	0.20
50,202	USD	American Water Works Co., Inc. ²	7,619	0.05
29,027	USD	Ameriprise Financial, Inc.	9,635	0.07
44,747	USD	AmerisourceBergen Corp.	7,638	0.05
61,422	USD	AMETEK, Inc.	8,748	0.06
147,360	USD	Amgen, Inc.	42,204	0.29
166,217	USD	Amphenol Corp. 'A'	13,369	0.09
138,912	USD	Analog Devices, Inc.	23,880	0.17
136,512	USD	Annaly Capital Management, Inc., REIT	2,958	0.02
23,703	USD	ANSYS, Inc.	6,028	0.04
95,478	USD	APA Corp.	4,473	0.03
112,543	USD	Apollo Global Management, Inc.	7,809	0.05
4,427,076	USD	Apple, Inc.	655,340	4.54
234,888	USD	Applied Materials, Inc.	25,744	0.18
65,174	USD	Aramark	2,711	0.02
154,317	USD	Archer-Daniels-Midland Co.	15,046	0.10
42,638	USD	Ares Management Corp. 'A'	3,345	0.02
68,842	USD	Arista Networks, Inc.	9,590	0.07
20,678	USD	Arrow Electronics, Inc.	2,249	0.02
57,322	USD	Arthur J Gallagher & Co.	11,413	0.08
7,987	USD	Aspen Technology, Inc.	1,842	0.01
15,277	USD	Assurant, Inc.	1,959	0.01
1,966,196	USD	AT&T, Inc.	37,908	0.26
37,834	USD	Atmos Energy Corp.	4,548	0.03
57,578	USD	Autodesk, Inc.	11,628	0.08
113,667	USD	Automatic Data Processing, Inc.	30,024	0.21
5,449	USD	AutoZone, Inc.	14,053	0.10
40,162	USD	AvalonBay Communities, Inc., REIT	7,024	0.05
167,906	USD	Avantor, Inc.	3,741	0.03
22,748	USD	Avery Dennison Corp.	4,398	0.03
262,370	USD	Baker Hughes Co.	7,614	0.05
88,995	USD	Ball Corp.	4,991	0.03
1,992,150	USD	Bank of America Corp.	75,403	0.52
207,827	USD	Bank of New York Mellon Corp. (The)	9,539	0.07
71,606	USD	Bath & Body Works, Inc.	3,043	0.02
139,827	USD	Baxter International, Inc.	7,904	0.05
77,560	USD	Becton Dickinson and Co.	19,339	0.13
57,463	USD	Bentley Systems, Inc. 'B'	2,276	0.02
358,427	USD	Berkshire Hathaway, Inc. 'B'	114,195	0.79
51,407	USD	Best Buy Co., Inc. ²	4,385	0.03
25,695	USD	Bill.com Holdings, Inc.	3,094	0.02
39,917	USD	Biogen, Inc.	12,181	0.08
53,777	USD	BioMarin Pharmaceutical, Inc.	5,430	0.04
6,138	USD	Bio-Rad Laboratories, Inc. 'A'	2,545	0.02
41,044	USD	Bio-Techne Corp.	3,488	0.02
41,573	USD	Black Knight, Inc.	2,577	0.02
41,637	USD	BlackRock, Inc. ^{1/2}	29,812	0.21
194,009	USD	Blackstone, Inc. ²	17,758	0.12
148,846	USD	Block, Inc. 'A'	10,087	0.07
153,799	USD	Boeing Co. (The) ²	27,512	0.19
10,884	USD	Booking Holdings, Inc.	22,633	0.16
38,739	USD	Booz Allen Hamilton Holding Corp.	4,122	0.03
68,945	USD	BorgWarner, Inc.	2,931	0.02
44,233	USD	Boston Properties, Inc., REIT	3,188	0.02
395,830	USD	Boston Scientific Corp.	17,919	0.12
588,207	USD	Bristol-Myers Squibb Co.	47,221	0.33
111,241	USD	Broadcom, Inc.	61,297	0.42
31,272	USD	Broadridge Financial Solutions, Inc.	4,663	0.03
69,196	USD	Brown & Brown, Inc.	4,123	0.03
84,001	USD	Brown-Forman Corp. 'B'	6,134	0.04
16,905	USD	Burlington Stores, Inc. ²	3,308	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
74,546	USD	Cadence Design Systems, Inc.	12,825	0.09
61,779	USD	Caesars Entertainment, Inc.	3,139	0.02
27,416	USD	Camden Property Trust, REIT	3,299	0.02
53,843	USD	Campbell Soup Co.	2,890	0.02
102,763	USD	Capital One Financial Corp.	10,609	0.07
75,445	USD	Cardinal Health, Inc.	6,048	0.04
13,388	USD	Carlisle Cos., Inc.	3,523	0.02
58,863	USD	Carlyle Group, Inc. (The)	1,835	0.01
40,118	USD	CarMax, Inc. ²	2,783	0.02
235,789	USD	Carrier Global Corp.	10,450	0.07
48,706	USD	Catalent, Inc.	2,442	0.02
144,149	USD	Caterpillar, Inc.	34,078	0.24
30,070	USD	Cboe Global Markets, Inc.	3,814	0.03
90,417	USD	CBRE Group, Inc., REIT 'A'	7,197	0.05
37,676	USD	CDW Corp.	7,107	0.05
27,911	USD	Celanese Corp.	2,995	0.02
162,377	USD	Centene Corp.	14,135	0.10
163,136	USD	CenterPoint Energy, Inc. ²	5,075	0.04
34,066	USD	Ceridian HCM Holding, Inc.	2,331	0.02
57,320	USD	CF Industries Holdings, Inc.	6,201	0.04
34,285	USD	CH Robinson Worldwide, Inc.	3,436	0.02
12,691	USD	Charles River Laboratories International, Inc.	2,901	0.02
400,604	USD	Charles Schwab Corp. (The)	33,066	0.23
32,971	USD	Charter Communications, Inc. 'A'	12,901	0.09
62,201	USD	Cheniere Energy, Inc.	10,908	0.08
28,297	USD	Chesapeake Energy Corp.	2,928	0.02
512,261	USD	Chevron Corp.	93,903	0.65
28,908	USD	Chewy, Inc. 'A'	1,247	0.01
7,689	USD	Chipotle Mexican Grill, Inc.	12,510	0.09
67,167	USD	Church & Dwight Co., Inc.	5,499	0.04
84,952	USD	Cigna Corp.	27,940	0.19
42,234	USD	Cincinnati Financial Corp.	4,686	0.03
24,390	USD	Cintas Corp.	11,263	0.08
1,140,728	USD	Cisco Systems, Inc.	56,717	0.39
526,709	USD	Citigroup, Inc.	25,498	0.18
137,792	USD	Citizens Financial Group, Inc.	5,840	0.04
144,323	USD	Cleveland-Cliffs, Inc. ²	2,234	0.02
32,628	USD	Clorox Co. (The)	4,850	0.03
70,117	USD	Cloudflare, Inc. 'A'	3,446	0.02
99,210	USD	CME Group, Inc.	17,511	0.12
77,419	USD	CMS Energy Corp.	4,728	0.03
1,132,456	USD	Coca-Cola Co. (The)	72,036	0.50
47,965	USD	Cognex Corp.	2,388	0.02
146,366	USD	Cognizant Technology Solutions Corp. 'A'	9,105	0.06
32,976	USD	Coinbase Global, Inc. 'A' ²	1,508	0.01
220,683	USD	Colgate-Palmolive Co.	17,099	0.12
1,206,373	USD	Comcast Corp. 'A'	44,201	0.31
130,761	USD	Conagra Brands, Inc.	4,966	0.03
350,417	USD	ConocoPhillips	43,280	0.30
96,385	USD	Consolidated Edison, Inc.	9,450	0.07
43,920	USD	Constellation Brands, Inc. 'A'	11,303	0.08
87,701	USD	Constellation Energy Corp.	8,430	0.06
13,820	USD	Cooper Cos., Inc. (The)	4,372	0.03
118,850	USD	Copart, Inc.	7,911	0.05
218,403	USD	Corning, Inc.	7,454	0.05
192,884	USD	Corteva, Inc.	12,954	0.09
107,323	USD	CoStar Group, Inc.	8,697	0.06
122,025	USD	Costco Wholesale Corp.	65,802	0.46
223,954	USD	Coterra Energy, Inc. ²	6,251	0.04
54,119	USD	CrowdStrike Holdings, Inc. 'A'	6,367	0.04
120,144	USD	Crown Castle, Inc., REIT	16,992	0.12

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
32,505	USD	Crown Holdings, Inc.	2,672	0.02
602,001	USD	CSX Corp.	19,679	0.14
38,789	USD	Cummins, Inc.	9,742	0.07
361,650	USD	CVS Health Corp.	36,845	0.26
190,373	USD	Danaher Corp.	52,050	0.36
33,375	USD	Darden Restaurants, Inc.	4,906	0.03
44,178	USD	Darling Ingredients, Inc.	3,176	0.02
69,637	USD	Datadog, Inc. 'A'	5,277	0.04
16,640	USD	DaVita, Inc.	1,227	0.01
80,333	USD	Deere & Co.	35,427	0.25
63,883	USD	Dell Technologies, Inc. 'C'	2,861	0.02
50,965	USD	Delta Air Lines, Inc.	1,803	0.01
56,881	USD	Dentsply Sirona, Inc.	1,721	0.01
174,879	USD	Devon Energy Corp.	11,983	0.08
109,633	USD	Dexcom, Inc.	12,748	0.09
45,287	USD	Diamondback Energy, Inc.	6,703	0.05
79,874	USD	Digital Realty Trust, Inc., REIT	8,983	0.06
72,417	USD	Discover Financial Services	7,847	0.05
66,707	USD	DISH Network Corp. 'A' ²	1,071	0.01
51,855	USD	DocuSign, Inc.	2,441	0.02
60,804	USD	Dollar General Corp.	15,546	0.11
61,550	USD	Dollar Tree, Inc.	9,250	0.06
230,678	USD	Dominion Energy, Inc.	14,097	0.10
10,313	USD	Domino's Pizza, Inc.	4,009	0.03
65,209	USD	DoorDash, Inc. 'A'	3,798	0.03
39,272	USD	Dover Corp.	5,575	0.04
200,919	USD	Dow, Inc.	10,241	0.07
91,119	USD	DR Horton, Inc. ²	7,836	0.05
93,117	USD	Dropbox, Inc. 'A'	2,194	0.02
53,890	USD	DTE Energy Co.	6,252	0.04
212,426	USD	Duke Energy Corp.	21,228	0.15
138,677	USD	DuPont de Nemours, Inc.	9,778	0.07
51,885	USD	Dynatrace, Inc.	2,011	0.01
34,094	USD	Eastman Chemical Co.	2,953	0.02
160,147	USD	eBay, Inc.	7,277	0.05
71,889	USD	Ecolab, Inc.	10,771	0.07
100,909	USD	Edison International	6,727	0.05
172,246	USD	Edwards Lifesciences Corp.	13,306	0.09
116,186	USD	Elanco Animal Health, Inc.	1,495	0.01
76,341	USD	Electronic Arts, Inc.	9,984	0.07
66,299	USD	Elevance Health, Inc.	35,332	0.24
222,486	USD	Eli Lilly & Co.	82,560	0.57
163,052	USD	Emerson Electric Co.	15,615	0.11
36,688	USD	Enphase Energy, Inc.	11,762	0.08
44,759	USD	Entegris, Inc.	3,459	0.02
57,689	USD	Entergy Corp.	6,707	0.05
161,608	USD	EOG Resources, Inc.	22,937	0.16
15,931	USD	EPAM Systems, Inc.	5,872	0.04
93,255	USD	EQT Corp.	3,955	0.03
35,059	USD	Equifax, Inc. ²	6,920	0.05
24,582	USD	Equinix, Inc., REIT	16,978	0.12
99,869	USD	Equitable Holdings, Inc.	3,170	0.02
48,545	USD	Equity LifeStyle Properties, Inc., REIT	3,224	0.02
96,140	USD	Equity Residential, REIT	6,236	0.04
5,316	USD	Erie Indemnity Co. 'A'	1,501	0.01
68,776	USD	Essential Utilities, Inc.	3,318	0.02
17,323	USD	Essex Property Trust, Inc., REIT	3,818	0.03
64,216	USD	Estee Lauder Cos., Inc. (The) 'A'	15,141	0.10
33,238	USD	Etsy, Inc. ²	4,390	0.03
61,019	USD	Evergy, Inc.	3,613	0.02
98,248	USD	Eversource Energy	8,141	0.06

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
45,966	USD	Exact Sciences Corp.	2,066	0.01
270,190	USD	Exelon Corp.	11,178	0.08
40,557	USD	Expedia Group, Inc.	4,333	0.03
45,436	USD	Expeditors International of Washington, Inc.	5,273	0.04
36,188	USD	Extra Space Storage, Inc., REIT	5,815	0.04
1,148,709	USD	Exxon Mobil Corp.	127,897	0.89
16,346	USD	F5, Inc.	2,527	0.02
10,725	USD	FactSet Research Systems, Inc.	4,947	0.03
6,978	USD	Fair Isaac Corp. ²	4,324	0.03
150,960	USD	Fastenal Co.	7,776	0.05
68,827	USD	FedEx Corp.	12,542	0.09
75,735	USD	Fidelity National Financial, Inc.	3,057	0.02
170,575	USD	Fidelity National Information Services, Inc.	12,380	0.09
187,536	USD	Fifth Third Bancorp	6,819	0.05
3,103	USD	First Citizens BancShares, Inc. 'A' ²	2,533	0.02
147,822	USD	First Horizon Corp.	3,671	0.03
50,375	USD	First Republic Bank	6,428	0.04
26,428	USD	First Solar, Inc.	4,563	0.03
156,326	USD	FirstEnergy Corp.	6,447	0.04
169,516	USD	Fiserv, Inc.	17,691	0.12
17,955	USD	FleetCor Technologies, Inc.	3,523	0.02
36,394	USD	FMC Corp.	4,754	0.03
1,084,993	USD	Ford Motor Co. ²	15,081	0.10
188,805	USD	Fortinet, Inc.	10,037	0.07
92,825	USD	Fortive Corp.	6,270	0.04
34,232	USD	Fortune Brands Home & Security, Inc.	2,237	0.02
83,554	USD	Fox Corp. 'A'	2,711	0.02
46,185	USD	Fox Corp. 'B'	1,410	0.01
89,485	USD	Franklin Resources, Inc. ²	2,399	0.02
401,722	USD	Freeport-McMoRan, Inc.	15,989	0.11
63,880	USD	Gaming and Leisure Properties, Inc., REIT ²	3,361	0.02
22,111	USD	Gartner, Inc.	7,747	0.05
157,403	USD	Gen Digital, Inc.	3,614	0.03
17,457	USD	Generac Holdings, Inc.	1,842	0.01
63,541	USD	General Dynamics Corp.	16,037	0.11
304,032	USD	General Electric Co. ²	26,138	0.18
166,834	USD	General Mills, Inc. ²	14,231	0.10
382,832	USD	General Motors Co.	15,528	0.11
38,131	USD	Genuine Parts Co.	6,991	0.05
346,028	USD	Gilead Sciences, Inc.	30,392	0.21
78,931	USD	Global Payments, Inc.	8,191	0.06
27,453	USD	Globe Life, Inc.	3,293	0.02
46,288	USD	GoDaddy, Inc. 'A'	3,663	0.03
94,255	USD	Goldman Sachs Group, Inc. (The)	36,397	0.25
244,347	USD	Halliburton Co.	9,258	0.06
84,545	USD	Hartford Financial Services Group, Inc. (The)	6,457	0.04
34,164	USD	Hasbro, Inc.	2,146	0.01
63,174	USD	HCA Healthcare, Inc.	15,176	0.11
95,063	USD	Healthcare Realty Trust, Inc., REIT ²	1,952	0.01
144,622	USD	Healthpeak Properties, Inc., REIT	3,798	0.03
12,959	USD	HEICO Corp.	2,103	0.01
21,513	USD	HEICO Corp. 'A'	2,727	0.02
37,356	USD	Henry Schein, Inc.	3,023	0.02
40,539	USD	Hershey Co. (The)	9,534	0.07
76,109	USD	Hess Corp.	10,953	0.08
368,281	USD	Hewlett Packard Enterprise Co.	6,180	0.04
44,801	USD	HF Sinclair Corp.	2,789	0.02
78,136	USD	Hilton Worldwide Holdings, Inc.	11,144	0.08
71,338	USD	Hologic, Inc.	5,433	0.04
282,010	USD	Home Depot, Inc. (The)	91,368	0.63
183,735	USD	Honeywell International, Inc.	40,339	0.28

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
80,411	USD	Hormel Foods Corp.	3,779	0.03
192,304	USD	Host Hotels & Resorts, Inc., REIT	3,642	0.03
98,557	USD	Howmet Aerospace, Inc.	3,713	0.03
290,035	USD	HP, Inc. ²	8,713	0.06
14,787	USD	Hubbell, Inc.	3,754	0.03
12,645	USD	HubSpot, Inc.	3,832	0.03
34,180	USD	Humana, Inc.	18,796	0.13
386,753	USD	Huntington Bancshares, Inc.	5,987	0.04
10,842	USD	Huntington Ingalls Industries, Inc.	2,515	0.02
20,510	USD	IDEX Corp.	4,871	0.03
23,503	USD	IDEXX Laboratories, Inc.	10,009	0.07
83,539	USD	Illinois Tool Works, Inc.	19,003	0.13
43,954	USD	Illumina, Inc.	9,585	0.07
54,446	USD	Incyte Corp.	4,338	0.03
109,774	USD	Ingersoll Rand, Inc.	5,924	0.04
17,672	USD	Insulet Corp.	5,290	0.04
1,131,097	USD	Intel Corp.	34,012	0.24
153,963	USD	Intercontinental Exchange, Inc.	16,676	0.12
248,803	USD	International Business Machines Corp.	37,047	0.26
66,757	USD	International Flavors & Fragrances, Inc.	7,064	0.05
2,591	ILS	International Flavors & Fragrances, Inc. ³	284	—
94,523	USD	International Paper Co.	3,509	0.02
108,445	USD	Interpublic Group of Cos., Inc. (The)	3,726	0.03
73,820	USD	Intuit, Inc.	30,088	0.21
98,877	USD	Intuitive Surgical, Inc.	26,735	0.19
159,051	USD	Invitation Homes, Inc., REIT	5,190	0.04
50,660	USD	IQVIA Holdings, Inc.	11,045	0.08
85,123	USD	Iron Mountain, Inc., REIT	4,625	0.03
29,871	USD	J M Smucker Co. (The)	4,600	0.03
19,664	USD	Jack Henry & Associates, Inc.	3,723	0.03
37,065	USD	Jacobs Solutions, Inc.	4,690	0.03
23,613	USD	JB Hunt Transport Services, Inc.	4,342	0.03
724,271	USD	Johnson & Johnson	128,920	0.89
807,848	USD	JPMorgan Chase & Co.	111,628	0.77
84,713	USD	Juniper Networks, Inc.	2,816	0.02
73,318	USD	Kellogg Co.	5,349	0.04
216,562	USD	Keurig Dr Pepper, Inc.	8,374	0.06
262,868	USD	KeyCorp	4,945	0.03
49,664	USD	Keysight Technologies, Inc.	8,984	0.06
93,999	USD	Kimberly-Clark Corp.	12,749	0.09
166,117	USD	Kimco Realty Corp., REIT	3,807	0.03
541,618	USD	Kinder Morgan, Inc.	10,356	0.07
154,144	USD	KKR & Co., Inc.	8,003	0.06
40,698	USD	KLA Corp.	16,000	0.11
42,105	USD	Knight-Swift Transportation Holdings, Inc.	2,334	0.02
202,116	USD	Kraft Heinz Co. (The)	7,953	0.06
180,798	USD	Kroger Co. (The)	8,893	0.06
51,917	USD	L3Harris Technologies, Inc.	11,789	0.08
26,422	USD	Laboratory Corp. of America Holdings	6,360	0.04
36,979	USD	Lam Research Corp.	17,468	0.12
39,622	USD	Lamb Weston Holdings, Inc.	3,445	0.02
97,164	USD	Las Vegas Sands Corp.	4,551	0.03
16,814	USD	Lear Corp.	2,425	0.02
31,939	USD	Leidos Holdings, Inc.	3,492	0.02
72,222	USD	Lennar Corp. 'A'	6,343	0.04
9,952	USD	Lennox International, Inc.	2,592	0.02
39,794	USD	Liberty Broadband Corp. 'C'	3,616	0.03
55,515	USD	Liberty Media Corp-Liberty Formula One 'C'	3,383	0.02
27,194	USD	Liberty Media Corp-Liberty SiriusXM 'A'	1,192	0.01
46,070	USD	Liberty Media Corp-Liberty SiriusXM 'C'	2,019	0.01
49,689	USD	Lincoln National Corp.	1,935	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
45,894	USD	Live Nation Entertainment, Inc.	3,339	0.02
64,669	USD	LKQ Corp.	3,513	0.02
65,059	USD	Lockheed Martin Corp.	31,566	0.22
54,777	USD	Loews Corp.	3,185	0.02
171,805	USD	Lowe's Cos., Inc.	36,517	0.25
22,033	USD	LPL Financial Holdings, Inc.	5,215	0.04
104,398	USD	Lucid Group, Inc. ²	1,059	0.01
31,839	USD	Lululemon Athletica, Inc.	12,109	0.08
289,793	USD	Lumen Technologies, Inc.	1,585	0.01
49,124	USD	M&T Bank Corp.	8,352	0.06
197,756	USD	Marathon Oil Corp.	6,057	0.04
146,845	USD	Marathon Petroleum Corp.	17,887	0.12
3,850	USD	Markel Corp.	5,101	0.04
10,281	USD	MarketAxess Holdings, Inc.	2,754	0.02
77,384	USD	Marriott International, Inc. 'A'	12,795	0.09
138,413	USD	Marsh & McLennan Cos., Inc.	23,970	0.17
17,700	USD	Martin Marietta Materials, Inc.	6,487	0.04
225,635	USD	Marvell Technology, Inc.	10,497	0.07
64,982	USD	Masco Corp. ²	3,300	0.02
14,749	USD	Masimo Corp.	2,138	0.01
236,730	USD	Mastercard, Inc. 'A'	84,371	0.58
77,450	USD	Match Group, Inc.	3,916	0.03
67,287	USD	McCormick & Co., Inc. (Non-Voting)	5,731	0.04
200,833	USD	McDonald's Corp.	54,785	0.38
39,515	USD	McKesson Corp.	15,082	0.10
170,101	USD	Medical Properties Trust, Inc., REIT ²	2,232	0.02
12,599	USD	MercadoLibre, Inc.	11,729	0.08
697,853	USD	Merck & Co., Inc.	76,848	0.53
629,467	USD	Meta Platforms, Inc. 'A'	74,340	0.51
184,054	USD	MetLife, Inc.	14,117	0.10
6,403	USD	Mettler-Toledo International, Inc.	9,410	0.07
99,310	USD	MGM Resorts International	3,661	0.03
152,124	USD	Microchip Technology, Inc.	12,047	0.08
309,676	USD	Micron Technology, Inc.	17,853	0.12
1,951,733	USD	Microsoft Corp.	497,965	3.45
30,847	USD	Mid-America Apartment Communities, Inc., REIT	5,086	0.04
90,552	USD	Moderna, Inc.	15,929	0.11
17,261	USD	Mohawk Industries, Inc.	1,749	0.01
15,815	USD	Molina Healthcare, Inc.	5,326	0.04
46,865	USD	Molson Coors Beverage Co. 'B'	2,583	0.02
373,241	USD	Mondelez International, Inc. 'A'	25,235	0.17
20,035	USD	MongoDB, Inc. ²	3,059	0.02
12,813	USD	Monolithic Power Systems, Inc.	4,894	0.03
110,513	USD	Monster Beverage Corp.	11,367	0.08
45,588	USD	Moody's Corp.	13,598	0.09
352,129	USD	Morgan Stanley	32,773	0.23
102,851	USD	Mosaic Co. (The)	5,276	0.04
46,033	USD	Motorola Solutions, Inc.	12,530	0.09
21,758	USD	MSCI, Inc.	11,049	0.08
93,120	USD	Nasdaq, Inc.	6,375	0.04
60,453	USD	NetApp, Inc.	4,087	0.03
122,505	USD	Netflix, Inc.	37,429	0.26
26,949	USD	Neurocrine Biosciences, Inc.	3,424	0.02
103,587	USD	Newell Brands, Inc.	1,344	0.01
130,249	USD	Newmont Corp.	6,183	0.04
90,792	CAD	Newmont Corp.	4,276	0.03
92,953	USD	News Corp. 'A' ²	1,780	0.01
541,246	USD	NextEra Energy, Inc.	45,844	0.32
348,104	USD	NIKE, Inc. 'B'	38,184	0.26
122,334	USD	NiSource, Inc.	3,418	0.02
15,136	USD	Nordson Corp.	3,579	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
65,726	USD	Norfolk Southern Corp.	16,859	0.12
54,743	USD	Northern Trust Corp.	5,097	0.04
40,740	USD	Northrop Grumman Corp.	21,726	0.15
54,667	USD	NRG Energy, Inc. ²	2,321	0.02
70,232	USD	Nucor Corp.	10,531	0.07
685,930	USD	NVIDIA Corp.	116,080	0.80
855	USD	NVR, Inc.	3,966	0.03
259,114	USD	Occidental Petroleum Corp.	18,006	0.12
39,780	USD	Okta, Inc.	2,121	0.01
25,422	USD	Old Dominion Freight Line, Inc.	7,693	0.05
59,326	USD	Omnicom Group, Inc.	4,732	0.03
117,289	USD	ON Semiconductor Corp.	8,820	0.06
122,269	USD	ONEOK, Inc.	8,182	0.06
443,667	USD	Oracle Corp.	36,838	0.26
17,672	USD	O'Reilly Automotive, Inc.	15,278	0.11
117,559	USD	Otis Worldwide Corp.	9,180	0.06
70,052	USD	Ovintiv, Inc.	3,902	0.03
22,112	USD	Owens Corning	1,964	0.01
94,258	USD	PACCAR, Inc.	9,983	0.07
27,632	USD	Packaging Corp. of America	3,755	0.03
474,179	USD	Palantir Technologies, Inc. 'A'	3,556	0.02
82,176	USD	Palo Alto Networks, Inc.	13,962	0.10
163,776	USD	Paramount Global 'B' ²	3,289	0.02
35,704	USD	Parker-Hannifin Corp.	10,673	0.07
90,511	USD	Paychex, Inc.	11,226	0.08
13,644	USD	Paycom Software, Inc.	4,627	0.03
11,421	USD	Paylocity Holding Corp.	2,492	0.02
303,040	USD	PayPal Holdings, Inc.	23,761	0.16
380,326	USD	PepsiCo, Inc.	70,554	0.49
36,128	USD	PerkinElmer, Inc.	5,048	0.03
1,546,058	USD	Pfizer, Inc.	77,504	0.54
426,246	USD	PG&E Corp. ²	6,692	0.05
427,030	USD	Philip Morris International, Inc.	42,562	0.29
132,126	USD	Phillips 66	14,328	0.10
146,562	USD	Pinterest, Inc. 'A'	3,726	0.03
61,177	USD	Pioneer Natural Resources Co.	14,437	0.10
139,246	USD	Plug Power, Inc.	2,222	0.02
111,200	USD	PNC Financial Services Group, Inc. (The)	18,710	0.13
9,854	USD	Pool Corp. ²	3,246	0.02
63,945	USD	PPG Industries, Inc.	8,647	0.06
202,464	USD	PPL Corp.	5,977	0.04
65,415	USD	Principal Financial Group, Inc. ²	5,866	0.04
657,143	USD	Procter & Gamble Co. (The)	98,019	0.68
161,894	USD	Progressive Corp. (The)	21,394	0.15
254,261	USD	Prologis, Inc., REIT	29,949	0.21
102,791	USD	Prudential Financial, Inc.	11,104	0.08
31,625	USD	PTC, Inc.	4,023	0.03
134,360	USD	Public Service Enterprise Group, Inc.	8,135	0.06
43,837	USD	Public Storage, REIT	13,062	0.09
65,216	USD	PulteGroup, Inc.	2,920	0.02
30,871	USD	Qorvo, Inc.	3,064	0.02
309,357	USD	Qualcomm, Inc.	39,131	0.27
39,567	USD	Quanta Services, Inc.	5,930	0.04
33,834	USD	Quest Diagnostics, Inc.	5,137	0.04
52,312	USD	Raymond James Financial, Inc.	6,115	0.04
408,752	USD	Raytheon Technologies Corp.	40,352	0.28
175,793	USD	Realty Income Corp., REIT	11,087	0.08
45,375	USD	Regency Centers Corp., REIT	3,014	0.02
29,757	USD	Regeneron Pharmaceuticals, Inc.	22,368	0.15
264,341	USD	Regions Financial Corp.	6,135	0.04
14,522	USD	Repligen Corp.	2,599	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
61,897	USD	Republic Services, Inc.	8,622	0.06
40,708	USD	ResMed, Inc.	9,371	0.06
76,481	USD	Rivian Automotive, Inc. 'A'	2,450	0.02
32,851	USD	Robert Half International, Inc.	2,588	0.02
96,713	USD	ROBLOX Corp. 'A' ²	3,073	0.02
30,842	USD	Rockwell Automation, Inc.	8,149	0.06
30,143	USD	Roku, Inc.	1,790	0.01
54,392	USD	Rollins, Inc.	2,200	0.02
28,897	USD	Roper Technologies, Inc.	12,683	0.09
96,674	USD	Ross Stores, Inc.	11,376	0.08
38,227	USD	RPM International, Inc.	3,961	0.03
93,129	USD	S&P Global, Inc.	32,856	0.23
275,474	USD	Salesforce, Inc.	44,145	0.31
30,390	USD	SBA Communications Corp., REIT 'A'	9,096	0.06
38,338	USD	Seagen, Inc.	4,654	0.03
42,685	USD	Sealed Air Corp.	2,272	0.02
29,654	USD	SEI Investments Co.	1,847	0.01
86,966	USD	Sempra Energy	14,453	0.10
55,646	USD	ServiceNow, Inc.	23,165	0.16
67,190	USD	Sherwin-Williams Co. (The)	16,742	0.12
17,360	USD	Signature Bank	2,422	0.02
87,739	USD	Simon Property Group, Inc., REIT	10,480	0.07
262,142	USD	Sirius XM Holdings, Inc. ²	1,701	0.01
43,517	USD	Skyworks Solutions, Inc.	4,161	0.03
298,400	USD	Snap, Inc. 'A' ²	3,076	0.02
14,636	USD	Snap-on, Inc.	3,521	0.02
59,550	USD	Snowflake, Inc. 'A'	8,510	0.06
15,848	USD	SolarEdge Technologies, Inc.	4,736	0.03
299,784	USD	Southern Co. (The)	20,277	0.14
47,339	USD	Southwest Airlines Co.	1,889	0.01
43,990	USD	Splunk, Inc.	3,417	0.02
62,347	USD	SS&C Technologies Holdings, Inc.	3,352	0.02
44,087	USD	Stanley Black & Decker, Inc.	3,603	0.02
311,083	USD	Starbucks Corp.	31,793	0.22
100,747	USD	State Street Corp.	8,027	0.06
48,386	USD	Steel Dynamics, Inc.	5,029	0.03
92,788	USD	Stryker Corp.	21,702	0.15
35,228	USD	Sun Communities, Inc., REIT	5,175	0.04
15,836	USD	SVB Financial Group	3,670	0.03
127,258	USD	Synchrony Financial	4,782	0.03
42,228	USD	Synopsys, Inc.	14,338	0.10
141,261	USD	Sysco Corp.	12,220	0.08
63,496	USD	T Rowe Price Group, Inc.	7,931	0.05
44,436	USD	Take-Two Interactive Software, Inc.	4,696	0.03
59,681	USD	Targa Resources Corp.	4,440	0.03
124,050	USD	Target Corp.	20,725	0.14
13,296	USD	Teledyne Technologies, Inc. ²	5,586	0.04
13,640	USD	Teleflex, Inc.	3,193	0.02
42,745	USD	Teradyne, Inc. ²	3,995	0.03
733,711	USD	Tesla, Inc.	142,854	0.99
249,145	USD	Texas Instruments, Inc.	44,961	0.31
1,532	USD	Texas Pacific Land Corp. ²	3,972	0.03
56,004	USD	Textron, Inc.	3,998	0.03
107,928	USD	Thermo Fisher Scientific, Inc.	60,463	0.42
318,833	USD	TJX Cos., Inc. (The)	25,523	0.18
172,654	USD	T-Mobile US, Inc.	26,150	0.18
67,863	USD	Toast, Inc. 'A'	1,247	0.01
31,393	USD	Tractor Supply Co.	7,105	0.05
122,652	USD	Trade Desk, Inc. (The) 'A'	6,395	0.04
28,581	USD	Tradeweb Markets, Inc. 'A'	1,757	0.01
13,510	USD	TransDigm Group, Inc.	8,491	0.06

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
51,330	USD	TransUnion	3,238	0.02
66,608	USD	Travelers Cos., Inc. (The)	12,643	0.09
72,778	USD	Trimble, Inc.	4,348	0.03
368,376	USD	Truist Financial Corp.	17,244	0.12
46,549	USD	Twilio, Inc. 'A'	2,282	0.02
12,167	USD	Tyler Technologies, Inc.	4,170	0.03
79,117	USD	Tyson Foods, Inc. 'A'	5,244	0.04
396,996	USD	Uber Technologies, Inc.	11,568	0.08
88,597	USD	UDR, Inc., REIT	3,674	0.03
60,227	USD	UGI Corp. ²	2,328	0.02
13,123	USD	Ulta Beauty, Inc.	6,100	0.04
172,405	USD	Union Pacific Corp.	37,486	0.26
201,607	USD	United Parcel Service, Inc. 'B'	38,251	0.26
19,773	USD	United Rentals, Inc.	6,980	0.05
257,674	USD	UnitedHealth Group, Inc.	141,143	0.98
72,624	USD	Unity Software, Inc.	2,869	0.02
20,628	USD	Universal Health Services, Inc. 'B'	2,699	0.02
390,695	USD	US Bancorp	17,734	0.12
11,314	USD	Vail Resorts, Inc. ²	2,914	0.02
105,677	USD	Valero Energy Corp.	14,121	0.10
38,467	USD	Veeva Systems, Inc. 'A'	7,323	0.05
114,102	USD	Ventas, Inc., REIT	5,309	0.04
27,878	USD	VeriSign, Inc.	5,570	0.04
44,645	USD	Verisk Analytics, Inc.	8,202	0.06
1,156,913	USD	Verizon Communications, Inc.	45,096	0.31
70,450	USD	Vertex Pharmaceuticals, Inc. ²	22,290	0.15
92,934	USD	VF Corp. ²	3,050	0.02
335,224	USD	Viatris, Inc.	3,698	0.03
263,359	USD	VICI Properties, Inc., REIT	9,007	0.06
450,404	USD	Visa, Inc. 'A' ²	97,738	0.68
93,777	USD	Vistra Corp.	2,282	0.02
57,831	USD	VMware, Inc. 'A'	7,026	0.05
35,873	USD	Vulcan Materials Co.	6,577	0.05
60,031	USD	W R Berkley Corp.	4,579	0.03
204,379	USD	Walgreens Boots Alliance, Inc.	8,482	0.06
416,107	USD	Walmart, Inc.	63,423	0.44
502,205	USD	Walt Disney Co. (The)	49,151	0.34
627,370	USD	Warner Bros Discovery, Inc.	7,152	0.05
114,823	USD	Waste Management, Inc.	19,258	0.13
17,049	USD	Waters Corp.	5,909	0.04
47,651	USD	Webster Financial Corp. ²	2,589	0.02
85,721	USD	WEC Energy Group, Inc. ²	8,498	0.06
1,044,887	USD	Wells Fargo & Co.	50,102	0.35
130,563	USD	Welltower, Inc., REIT	9,274	0.06
20,445	USD	West Pharmaceutical Services, Inc.	4,798	0.03
93,844	USD	Western Digital Corp.	3,449	0.02
95,991	USD	Western Union Co. (The)	1,407	0.01
50,057	USD	Westinghouse Air Brake Technologies Corp.	5,060	0.04
10,581	USD	Westlake Corp.	1,139	0.01
74,050	USD	Westrock Co.	2,808	0.02
201,425	USD	Weyerhaeuser Co., REIT	6,589	0.05
15,919	USD	Whirlpool Corp. ²	2,333	0.02
322,040	USD	Williams Cos., Inc. (The)	11,175	0.08
34,214	USD	Wolfspeed, Inc.	3,114	0.02
53,405	USD	Workday, Inc. 'A'	8,967	0.06
54,747	USD	WP Carey, Inc., REIT ²	4,314	0.03
12,947	USD	WW Grainger, Inc.	7,808	0.05
29,143	USD	Wynn Resorts Ltd. ²	2,438	0.02
149,965	USD	Xcel Energy, Inc.	10,531	0.07
51,174	USD	Xylem, Inc.	5,749	0.04
79,568	USD	Yum! Brands, Inc.	10,237	0.07

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
15,538	USD	Zebra Technologies Corp. 'A'	4,200	0.03
52,280	USD	Zillow Group, Inc. 'C'	1,986	0.01
57,481	USD	Zimmer Biomet Holdings, Inc.	6,903	0.05
129,638	USD	Zoetis, Inc.	19,982	0.14
65,799	USD	Zoom Video Communications, Inc. 'A'	4,963	0.03
76,062	USD	ZoomInfo Technologies, Inc. 'A'	2,175	0.02
24,897	USD	Zscaler, Inc.	3,322	0.02
Total United States			9,594,298	66.44
Total investments in equities			14,304,681	99.06

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴				
Euro (Hedged) D Accumulating Class				
Buy AUD 386; Sell EUR 250 ⁵	State Street	02/12/2022	–	–
Buy CHF 413; Sell EUR 418 ⁵	State Street	02/12/2022	–	–
Buy EUR 3,090; Sell AUD 4,731 ⁵	State Street	02/12/2022	–	–
Buy EUR 1,020,885; Sell CAD 1,405,232	State Street	02/12/2022	15	–
Buy EUR 719,877; Sell CHF 704,857	State Street	02/12/2022	1	–
Buy EUR 198,142; Sell DKK 1,473,554 ⁵	State Street	02/12/2022	–	–
Buy EUR 165,137; Sell GBP 142,048	State Street	02/12/2022	1	–
Buy EUR 18,462; Sell HKD 143,757	State Street	02/12/2022	1	–
Buy EUR 6,121; Sell ILS 21,473 ⁵	State Street	02/12/2022	–	–
Buy EUR 1,173; Sell JPY 168,342 ⁵	State Street	02/12/2022	–	–
Buy EUR 424; Sell NOK 4,330 ⁵	State Street	02/12/2022	–	–
Buy EUR 279,762; Sell SEK 3,064,578 ⁵	State Street	02/12/2022	–	–
Buy EUR 8,320; Sell SGD 11,655 ⁵	State Street	02/12/2022	–	–
Buy EUR 17,908,572; Sell USD 18,360,289	State Street	02/12/2022	82	–
Buy ILS 809; Sell EUR 225 ⁵	State Street	02/12/2022	–	–
Buy JPY 17,924; Sell EUR 122 ⁵	State Street	02/12/2022	–	–
Total unrealised gain (31 May 2022: 0.00%)⁶			100	–

Euro (Hedged) Flexible Accumulating Class				
Buy AUD 250,572; Sell EUR 162,240	State Street	02/12/2022	1	–
Buy EUR 11,551; Sell AUD 17,684 ⁵	State Street	02/12/2022	–	–
Buy EUR 13,594,056; Sell CAD 18,372,337	State Street	02/12/2022	445	0.01
Buy EUR 400,642; Sell CHF 391,118	State Street	02/12/2022	2	–
Buy EUR 54; Sell DKK 398 ⁵	State Street	02/12/2022	–	–
Buy EUR 15,329,789; Sell GBP 13,176,213	State Street	02/12/2022	93	–
Buy EUR 2,742,477; Sell HKD 21,327,452	State Street	02/12/2022	92	–
Buy EUR 574,703; Sell ILS 1,999,994	State Street	02/12/2022	12	–
Buy EUR 3,670,146; Sell SEK 40,042,785	State Street	02/12/2022	24	–
Buy EUR 1,301,339; Sell SGD 1,823,636	State Street	02/12/2022	9	–
Buy EUR 265,494,904; Sell USD 262,962,876	State Street	02/12/2022	10,404	0.07
Buy HKD 1,141,123; Sell EUR 140,611	State Street	02/12/2022	2	–
Buy ILS 93,424; Sell EUR 26,101 ⁵	State Street	02/12/2022	–	–
Buy JPY 54,923,006; Sell EUR 378,965	State Street	02/12/2022	3	–
Buy NOK 137,671; Sell EUR 13,316 ⁵	State Street	02/12/2022	–	–
Buy NZD 5,215; Sell EUR 3,133 ⁵	State Street	02/12/2022	–	–
Buy SGD 32,783; Sell EUR 22,917 ⁵	State Street	02/12/2022	–	–
Buy USD 4,518,134; Sell EUR 4,353,041	State Street	02/12/2022	36	–
Total unrealised gain (31 May 2022: 0.03%)			11,123	0.08

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Euro (Hedged) Institutional Accumulating Class				
Buy AUD 38,174; Sell EUR 24,714 ⁵	State Street	02/12/2022	–	–
Buy CHF 43,048; Sell EUR 43,565 ⁵	State Street	02/12/2022	–	–
Buy DKK 25,561; Sell EUR 3,436 ⁵	State Street	02/12/2022	–	–
Buy EUR 422; Sell AUD 647 ⁵	State Street	02/12/2022	–	–
Buy EUR 11,096,264; Sell CAD 14,996,137	State Street	02/12/2022	364	–
Buy EUR 318,754; Sell CHF 311,146	State Street	02/12/2022	2	–
Buy EUR 1,313; Sell DKK 9,763 ⁵	State Street	02/12/2022	–	–
Buy EUR 12,528,503; Sell GBP 10,768,652	State Street	02/12/2022	75	–
Buy EUR 2,240,026; Sell HKD 17,419,919	State Street	02/12/2022	75	–
Buy EUR 468,932; Sell ILS 1,631,884	State Street	02/12/2022	9	–
Buy EUR 3,779; Sell NOK 38,736 ⁵	State Street	02/12/2022	–	–
Buy EUR 2,995,559; Sell SEK 32,682,637	State Street	02/12/2022	20	–
Buy EUR 1,063,318; Sell SGD 1,490,059	State Street	02/12/2022	7	–
Buy EUR 216,896,857; Sell USD 214,826,712	State Street	02/12/2022	8,501	0.06
Buy GBP 40,047; Sell EUR 45,780 ⁵	State Street	02/12/2022	–	–
Buy HKD 654,714; Sell EUR 80,680	State Street	02/12/2022	1	–
Buy ILS 50,624; Sell EUR 14,091 ⁵	State Street	02/12/2022	–	–
Buy JPY 6,676,066; Sell EUR 45,688	State Street	02/12/2022	1	–
Buy NOK 3,078; Sell EUR 299 ⁵	State Street	02/12/2022	–	–
Buy NZD 938; Sell EUR 555 ⁵	State Street	02/12/2022	–	–
Buy SEK 873; Sell EUR 79 ⁵	State Street	02/12/2022	–	–
Buy SGD 2,431; Sell EUR 1,710 ⁵	State Street	02/12/2022	–	–
Buy USD 343,506; Sell EUR 331,939	State Street	02/12/2022	2	–
Total unrealised gain (31 May 2022: 0.03%)			9,057	0.06
Flexible Accumulation SGD Hedged				
Buy AUD 108,576; Sell SGD 98,368	State Street	02/12/2022	1	–
Buy CHF 104,402; Sell SGD 147,727	State Street	02/12/2022	2	–
Buy DKK 141,257; Sell SGD 26,477 ⁵	State Street	02/12/2022	–	–
Buy EUR 237,196; Sell SGD 330,966	State Street	02/12/2022	3	–
Buy GBP 92,584; Sell SGD 147,030	State Street	02/12/2022	3	–
Buy HKD 116,054; Sell SGD 20,372 ⁵	State Street	02/12/2022	–	–
Buy ILS 58,260; Sell SGD 23,095 ⁵	State Street	02/12/2022	–	–
Buy JPY 38,723,625; Sell SGD 370,511	State Street	02/12/2022	7	–
Buy NOK 99,784; Sell SGD 13,579 ⁵	State Street	02/12/2022	–	–
Buy NZD 3,624; Sell SGD 3,032 ⁵	State Street	02/12/2022	–	–
Buy SEK 3,458; Sell SGD 444 ⁵	State Street	02/12/2022	–	–
Buy SGD 292,709; Sell AUD 314,622	State Street	02/12/2022	3	–
Buy SGD 10,921,278; Sell CAD 10,528,608	State Street	02/12/2022	204	–
Buy SGD 386,149; Sell CHF 265,501	State Street	02/12/2022	4	–
Buy SGD 20,942; Sell DKK 108,722 ⁵	State Street	02/12/2022	–	–
Buy SGD 1,729,277; Sell EUR 1,216,455	State Street	02/12/2022	10	–
Buy SGD 119,560; Sell GBP 71,833	State Street	02/12/2022	2	–
Buy SGD 2,202,639; Sell HKD 12,226,049	State Street	02/12/2022	40	–
Buy SGD 456,647; Sell ILS 1,134,272	State Street	02/12/2022	4	–
Buy SGD 168,342; Sell JPY 17,028,791	State Street	02/12/2022	1	–
Buy SGD 5,985; Sell NOK 42,939 ⁵	State Street	02/12/2022	–	–
Buy SGD 1,391; Sell NZD 1,619 ⁵	State Street	02/12/2022	–	–
Buy SGD 336,253; Sell SEK 2,564,237	State Street	02/12/2022	5	–
Buy SGD 223,739,636; Sell USD 158,415,918	State Street	02/12/2022	4,862	0.03
Total unrealised gain (31 May 2022: 0.00%)⁶			5,151	0.03
Singapore Dollar (Hedged) D Accumulating Class				
Buy AUD 332; Sell SGD 301 ⁵	State Street	02/12/2022	–	–
Buy CHF 194; Sell SGD 276 ⁵	State Street	02/12/2022	–	–
Buy EUR 340; Sell SGD 476 ⁵	State Street	02/12/2022	–	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Singapore Dollar (Hedged) D Accumulating Class (continued)				
Buy ILS 438; Sell SGD 174 ⁵	State Street	02/12/2022	–	–
Buy SEK 52; Sell SGD 7 ⁵	State Street	02/12/2022	–	–
Buy SGD 2,939; Sell AUD 3,157 ⁵	State Street	02/12/2022	–	–
Buy SGD 135,623; Sell CAD 130,744	State Street	02/12/2022	2	–
Buy SGD 3,902; Sell CHF 2,683 ⁵	State Street	02/12/2022	–	–
Buy SGD 1; Sell DKK 4 ⁵	State Street	02/12/2022	–	–
Buy SGD 11,071; Sell EUR 7,799 ⁵	State Street	02/12/2022	–	–
Buy SGD 27,390; Sell HKD 151,982	State Street	02/12/2022	1	–
Buy SGD 5,731; Sell ILS 14,233 ⁵	State Street	02/12/2022	–	–
Buy SGD 2,382; Sell SEK 17,991 ⁵	State Street	02/12/2022	–	–
Buy SGD 2,781,797; Sell USD 1,968,967	State Street	02/12/2022	62	–
Total unrealised gain (31 May 2022: 0.00%)⁶			65	–
Sterling (Hedged) D Distributing Class				
Buy AUD 50,404; Sell GBP 28,047 ⁵	State Street	02/12/2022	–	–
Buy CAD 16,306; Sell GBP 10,086 ⁵	State Street	02/12/2022	–	–
Buy CHF 30,522; Sell GBP 26,649 ⁵	State Street	02/12/2022	–	–
Buy DKK 26,655; Sell GBP 3,090 ⁵	State Street	02/12/2022	–	–
Buy EUR 74,498; Sell GBP 64,147 ⁵	State Street	02/12/2022	–	–
Buy GBP 904,824; Sell AUD 1,594,102	State Street	02/12/2022	9	–
Buy GBP 9,100,896; Sell CAD 14,279,069	State Street	02/12/2022	306	–
Buy GBP 1,106,830; Sell CHF 1,244,748	State Street	02/12/2022	11	–
Buy GBP 279,482; Sell DKK 2,379,067	State Street	02/12/2022	4	–
Buy GBP 3,835,105; Sell EUR 4,382,929	State Street	02/12/2022	55	–
Buy GBP 1,979,276; Sell HKD 17,894,890	State Street	02/12/2022	64	–
Buy GBP 394,829; Sell ILS 1,598,669	State Street	02/12/2022	6	–
Buy GBP 386,159; Sell JPY 63,343,393	State Street	02/12/2022	6	–
Buy GBP 64,452; Sell NOK 755,835	State Street	02/12/2022	1	–
Buy GBP 434; Sell NZD 831 ⁵	State Street	02/12/2022	–	–
Buy GBP 505,024; Sell SEK 6,250,660	State Street	02/12/2022	14	–
Buy GBP 960,933; Sell SGD 1,563,956	State Street	02/12/2022	2	–
Buy GBP 191,230,107; Sell USD 220,577,463	State Street	02/12/2022	7,160	0.06
Buy HKD 648,368; Sell GBP 68,734	State Street	02/12/2022	1	–
Buy ILS 49,710; Sell GBP 12,025 ⁵	State Street	02/12/2022	–	–
Buy JPY 6,875,204; Sell GBP 40,976 ⁵	State Street	02/12/2022	–	–
Buy NOK 14,348; Sell GBP 1,193 ⁵	State Street	02/12/2022	–	–
Buy NZD 822; Sell GBP 424 ⁵	State Street	02/12/2022	–	–
Buy SEK 11,492; Sell GBP 904 ⁵	State Street	02/12/2022	–	–
Buy SGD 2,718; Sell GBP 1,646 ⁵	State Street	02/12/2022	–	–
Buy USD 345,552; Sell GBP 287,632	State Street	02/12/2022	4	–
Total unrealised gain (31 May 2022: 0.01%)			7,643	0.06
Sterling (Hedged) Flexible Accumulating Class				
Buy CAD 18; Sell GBP 11 ⁵	State Street	02/12/2022	–	–
Buy CHF 346; Sell GBP 301 ⁵	State Street	02/12/2022	–	–
Buy EUR 32; Sell GBP 28 ⁵	State Street	02/12/2022	–	–
Buy GBP 2,841; Sell AUD 5,029 ⁵	State Street	02/12/2022	–	–
Buy GBP 146,904; Sell CAD 230,800	State Street	02/12/2022	5	–
Buy GBP 4,261; Sell CHF 4,740 ⁵	State Street	02/12/2022	–	–
Buy GBP 946; Sell DKK 8,058 ⁵	State Street	02/12/2022	–	–
Buy GBP 22,946; Sell EUR 26,029 ⁵	State Street	02/12/2022	–	–
Buy GBP 31,214; Sell HKD 282,221	State Street	02/12/2022	1	–
Buy GBP 6,206; Sell ILS 25,127 ⁵	State Street	02/12/2022	–	–
Buy GBP 5; Sell NOK 55 ⁵	State Street	02/12/2022	–	–
Buy GBP 2,627; Sell SEK 32,112 ⁵	State Street	02/12/2022	–	–
Buy GBP 15,060; Sell SGD 24,547 ⁵	State Street	02/12/2022	–	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Sterling (Hedged) Flexible Accumulating Class (continued)				
Buy GBP 3,013,492; Sell USD 3,476,194	State Street	02/12/2022	113	–
Buy HKD 9,688; Sell GBP 1,027 ⁵	State Street	02/12/2022	–	–
Buy ILS 775; Sell GBP 187 ⁵	State Street	02/12/2022	–	–
Buy JPY 131,379; Sell GBP 770 ⁵	State Street	02/12/2022	–	–
Buy SEK 91; Sell GBP 7 ⁵	State Street	02/12/2022	–	–
Buy USD 257; Sell GBP 213 ⁵	State Street	02/12/2022	–	–
Total unrealised gain (31 May 2022: 0.00%)⁶			119	–
Total unrealised gain on forward currency contracts (31 May 2022: 0.07%)			33,258	0.23
Forward currency contracts⁴				
Euro (Hedged) D Accumulating Class				
Buy EUR 634,027; Sell AUD 982,024	State Street	02/12/2022	(4)	–
Buy EUR 7,760; Sell CAD 10,841 ⁵	State Street	02/12/2022	–	–
Buy EUR 113,999; Sell CHF 112,457	State Street	02/12/2022	(1)	–
Buy EUR 19,708; Sell DKK 146,690 ⁵	State Street	02/12/2022	–	–
Buy EUR 1,071,498; Sell GBP 928,881	State Street	02/12/2022	(3)	–
Buy EUR 198,461; Sell HKD 1,598,169 ⁵	State Street	02/12/2022	–	–
Buy EUR 36,474; Sell ILS 130,222 ⁵	State Street	02/12/2022	–	–
Buy EUR 1,755,469; Sell JPY 255,218,115	State Street	02/12/2022	(22)	–
Buy EUR 62,424; Sell NOK 649,367	State Street	02/12/2022	(1)	–
Buy EUR 14,694; Sell NZD 24,636 ⁵	State Street	02/12/2022	–	–
Buy EUR 1,748; Sell SEK 19,195 ⁵	State Street	02/12/2022	–	–
Buy EUR 99,269; Sell SGD 140,945	State Street	02/12/2022	(1)	–
Buy EUR 2,415,369; Sell USD 2,505,737	State Street	02/12/2022	(19)	–
Buy HKD 3,142; Sell EUR 404 ⁵	State Street	02/12/2022	–	–
Buy ILS 69; Sell EUR 20 ⁵	State Street	02/12/2022	–	–
Buy USD 57,345; Sell EUR 58,662	State Street	02/12/2022	(3)	–
Total unrealised loss (31 May 2022: 0.00%)⁶			(54)	–
Euro (Hedged) Flexible Accumulating Class				
Buy CAD 309,380; Sell EUR 222,786	State Street	02/12/2022	(1)	–
Buy CHF 174,152; Sell EUR 178,172	State Street	02/12/2022	(1)	–
Buy DKK 348,523; Sell EUR 46,869 ⁵	State Street	02/12/2022	–	–
Buy EUR 8,352,657; Sell AUD 12,923,159	State Street	02/12/2022	(54)	–
Buy EUR 10,326,406; Sell CHF 10,202,154	State Street	02/12/2022	(76)	–
Buy EUR 2,793,546; Sell DKK 20,794,679	State Street	02/12/2022	(2)	–
Buy EUR 660,095; Sell GBP 576,367	State Street	02/12/2022	(7)	–
Buy EUR 250,444; Sell HKD 2,034,095	State Street	02/12/2022	(3)	–
Buy EUR 10; Sell ILS 37 ⁵	State Street	02/12/2022	–	–
Buy EUR 22,244,952; Sell JPY 3,263,871,575	State Street	02/12/2022	(486)	(0.01)
Buy EUR 810,246; Sell NOK 8,335,902	State Street	02/12/2022	(2)	–
Buy EUR 184,148; Sell NZD 313,656	State Street	02/12/2022	(5)	–
Buy EUR 92,048; Sell SGD 130,427 ⁵	State Street	02/12/2022	–	–
Buy EUR 13,254,826; Sell USD 13,705,197	State Street	02/12/2022	(58)	–
Buy GBP 230,345; Sell EUR 267,816	State Street	02/12/2022	(2)	–
Buy HKD 527,235; Sell EUR 67,857	State Street	02/12/2022	(2)	–
Buy SEK 660,674; Sell EUR 60,832	State Street	02/12/2022	(1)	–
Buy USD 9,660,814; Sell EUR 9,882,741	State Street	02/12/2022	(515)	(0.01)
Total unrealised loss (31 May 2022: 0.00%)⁶			(1,215)	(0.02)
Euro (Hedged) Institutional Accumulating Class				
Buy AUD 524; Sell EUR 342 ⁵	State Street	02/12/2022	–	–
Buy CAD 56,747; Sell EUR 41,714	State Street	02/12/2022	(1)	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Euro (Hedged) Institutional Accumulating Class (continued)				
Buy CHF 11,454; Sell EUR 11,733 ⁵	State Street	02/12/2022	–	–
Buy DKK 39,738; Sell EUR 5,343 ⁵	State Street	02/12/2022	–	–
Buy EUR 6,806,325; Sell AUD 10,530,459	State Street	02/12/2022	(45)	–
Buy EUR 120; Sell CAD 167 ⁵	State Street	02/12/2022	–	–
Buy EUR 8,459,379; Sell CHF 8,357,458	State Street	02/12/2022	(61)	–
Buy EUR 2,279,159; Sell DKK 16,965,662	State Street	02/12/2022	(2)	–
Buy EUR 524,434; Sell GBP 457,941	State Street	02/12/2022	(5)	–
Buy EUR 201,674; Sell HKD 1,638,001	State Street	02/12/2022	(2)	–
Buy EUR 182; Sell ILS 648 ⁵	State Street	02/12/2022	–	–
Buy EUR 18,158,592; Sell JPY 2,664,181,092	State Street	02/12/2022	(396)	–
Buy EUR 657,661; Sell NOK 6,766,053	State Street	02/12/2022	(1)	–
Buy EUR 152,663; Sell NZD 259,910	State Street	02/12/2022	(4)	–
Buy EUR 73,932; Sell SGD 104,757 ⁵	State Street	02/12/2022	–	–
Buy EUR 10,612,284; Sell USD 10,972,190	State Street	02/12/2022	(45)	–
Buy GBP 3,024; Sell EUR 3,514 ⁵	State Street	02/12/2022	–	–
Buy HKD 464,269; Sell EUR 59,701	State Street	02/12/2022	(2)	–
Buy ILS 5,715; Sell EUR 1,616 ⁵	State Street	02/12/2022	–	–
Buy JPY 3,370,440; Sell EUR 23,487 ⁵	State Street	02/12/2022	–	–
Buy NOK 23,580; Sell EUR 2,301 ⁵	State Street	02/12/2022	–	–
Buy SEK 126,128; Sell EUR 11,660 ⁵	State Street	02/12/2022	–	–
Buy SGD 3,498; Sell EUR 2,491 ⁵	State Street	02/12/2022	–	–
Buy USD 8,342,760; Sell EUR 8,522,795	State Street	02/12/2022	(433)	–
Total unrealised loss (31 May 2022: 0.00%)⁶			(997)	–
Flexible Accumulation SGD Hedged				
Buy AUD 64,533; Sell SGD 59,310 ⁵	State Street	02/12/2022	–	–
Buy CAD 213,285; Sell SGD 220,507	State Street	02/12/2022	(4)	–
Buy CHF 52,723; Sell SGD 76,222 ⁵	State Street	02/12/2022	–	–
Buy DKK 105,237; Sell SGD 20,148 ⁵	State Street	02/12/2022	–	–
Buy EUR 168,528; Sell SGD 239,951	State Street	02/12/2022	(2)	–
Buy GBP 69,370; Sell SGD 113,640 ⁵	State Street	02/12/2022	–	–
Buy HKD 849,457; Sell SGD 151,324	State Street	02/12/2022	(1)	–
Buy JPY 16,619,270; Sell SGD 163,324 ⁵	State Street	02/12/2022	–	–
Buy SEK 450,488; Sell SGD 58,124 ⁵	State Street	02/12/2022	–	–
Buy SGD 6,434,041; Sell AUD 7,102,826	State Street	02/12/2022	(62)	–
Buy SGD 8,283,911; Sell CHF 5,839,846	State Street	02/12/2022	(85)	–
Buy SGD 2,223,716; Sell DKK 11,814,771	State Street	02/12/2022	(13)	–
Buy SGD 24,853,628; Sell EUR 17,734,976	State Street	02/12/2022	(123)	–
Buy SGD 12,726,612; Sell GBP 7,812,011	State Street	02/12/2022	(16)	–
Buy SGD 197,170; Sell HKD 1,125,598 ⁵	State Street	02/12/2022	–	–
Buy SGD 4,867; Sell ILS 12,292 ⁵	State Street	02/12/2022	–	–
Buy SGD 17,872,099; Sell JPY 1,870,710,202	State Street	02/12/2022	(365)	–
Buy SGD 645,505; Sell NOK 4,737,984	State Street	02/12/2022	(4)	–
Buy SGD 148,937; Sell NZD 180,799	State Street	02/12/2022	(4)	–
Buy SGD 2,612,977; Sell SEK 20,370,096	State Street	02/12/2022	(3)	–
Buy USD 8,498,567; Sell SGD 11,990,402	State Street	02/12/2022	(252)	–
Total unrealised loss (31 May 2022: 0.00%)⁶			(934)	–
Singapore Dollar (Hedged) D Accumulating Class				
Buy HKD 9,251; Sell SGD 1,646 ⁵	State Street	02/12/2022	–	–
Buy SGD 80,617; Sell AUD 89,004	State Street	02/12/2022	(1)	–
Buy SGD 103,400; Sell CHF 72,898	State Street	02/12/2022	(1)	–
Buy SGD 27,850; Sell DKK 147,976 ⁵	State Street	02/12/2022	–	–
Buy SGD 320,988; Sell EUR 229,028	State Street	02/12/2022	(2)	–
Buy SGD 159,479; Sell GBP 97,872 ⁵	State Street	02/12/2022	–	–
Buy SGD 2,499; Sell HKD 14,268 ⁵	State Street	02/12/2022	–	–
Buy SGD 221,843; Sell JPY 23,225,293	State Street	02/12/2022	(4)	–
Buy SGD 8,080; Sell NOK 59,317 ⁵	State Street	02/12/2022	–	–
Buy SGD 1,837; Sell NZD 2,232 ⁵	State Street	02/12/2022	–	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Singapore Dollar (Hedged) D Accumulating Class (continued)				
Buy SGD 34,246; Sell SEK 266,974 ⁵	State Street	02/12/2022	–	–
Buy USD 68,855; Sell SGD 97,886	State Street	02/12/2022	(3)	–
Total unrealised loss (31 May 2022: 0.00%)⁶			(11)	–
Sterling (Hedged) D Distributing Class				
Buy AUD 14,830; Sell GBP 8,431 ⁵	State Street	02/12/2022	–	–
Buy CAD 38,311; Sell GBP 24,460 ⁵	State Street	02/12/2022	–	–
Buy CHF 17,571; Sell GBP 15,620 ⁵	State Street	02/12/2022	–	–
Buy DKK 35,749; Sell GBP 4,201 ⁵	State Street	02/12/2022	–	–
Buy EUR 56,090; Sell GBP 49,021 ⁵	State Street	02/12/2022	–	–
Buy GBP 4,807,227; Sell AUD 8,653,438	State Street	02/12/2022	(71)	–
Buy GBP 367,175; Sell CAD 592,867 ⁵	State Street	02/12/2022	–	–
Buy GBP 6,325,553; Sell CHF 7,269,633	State Street	02/12/2022	(98)	–
Buy GBP 1,712,404; Sell DKK 14,825,565	State Street	02/12/2022	(13)	–
Buy GBP 19,044,158; Sell EUR 22,154,880	State Street	02/12/2022	(133)	–
Buy GBP 83,680; Sell HKD 779,142 ⁵	State Street	02/12/2022	–	–
Buy GBP 1,301; Sell ILS 5,371 ⁵	State Street	02/12/2022	–	–
Buy GBP 15,009,222; Sell JPY 2,554,769,995	State Street	02/12/2022	(434)	–
Buy GBP 497,618; Sell NOK 5,955,569	State Street	02/12/2022	(4)	–
Buy GBP 127,137; Sell NZD 251,070	State Street	02/12/2022	(4)	–
Buy GBP 2,035,516; Sell SEK 25,870,639	State Street	02/12/2022	(2)	–
Buy GBP 3,305; Sell SGD 5,454 ⁵	State Street	02/12/2022	–	–
Buy GBP 362,155; Sell USD 436,233	State Street	02/12/2022	(5)	–
Buy HKD 372,552; Sell GBP 41,208	State Street	02/12/2022	(1)	–
Buy ILS 3,187; Sell GBP 788 ⁵	State Street	02/12/2022	–	–
Buy JPY 2,920,938; Sell GBP 17,683 ⁵	State Street	02/12/2022	–	–
Buy NOK 10,917; Sell GBP 929 ⁵	State Street	02/12/2022	–	–
Buy NZD 82; Sell GBP 43 ⁵	State Street	02/12/2022	–	–
Buy SEK 112,038; Sell GBP 8,946 ⁵	State Street	02/12/2022	–	–
Buy SGD 3,043; Sell GBP 1,886 ⁵	State Street	02/12/2022	–	–
Buy USD 7,170,251; Sell GBP 6,395,316	State Street	02/12/2022	(445)	(0.01)
Total unrealised loss (31 May 2022: (0.01)%)			(1,210)	(0.01)
Sterling (Hedged) Flexible Accumulating Class				
Buy GBP 87,254; Sell AUD 157,081	State Street	02/12/2022	(1)	–
Buy GBP 111,952; Sell CHF 128,684	State Street	02/12/2022	(2)	–
Buy GBP 29,228; Sell DKK 253,124 ⁵	State Street	02/12/2022	–	–
Buy GBP 336,447; Sell EUR 391,436	State Street	02/12/2022	(2)	–
Buy GBP 1,218; Sell HKD 11,334 ⁵	State Street	02/12/2022	–	–
Buy GBP 241,134; Sell JPY 41,127,873	State Street	02/12/2022	(8)	–
Buy GBP 8,743; Sell NOK 104,650 ⁵	State Street	02/12/2022	–	–
Buy GBP 1,989; Sell NZD 3,940 ⁵	State Street	02/12/2022	–	–
Buy GBP 37,053; Sell SEK 470,926 ⁵	State Street	02/12/2022	–	–
Buy HKD 6,709; Sell GBP 742 ⁵	State Street	02/12/2022	–	–
Buy USD 121,990; Sell GBP 109,042	State Street	02/12/2022	(8)	–
Total unrealised loss (31 May 2022: 0.00%)⁶			(21)	–
Total unrealised loss on forward currency contracts (31 May 2022: (0.01)%)			(4,442)	(0.03)

iSHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2022: 0.00%)						
27	AUD	675	SPI 200 Index	15/12/2022	117	–
Total Australia					117	–
Canada (31 May 2022: 0.00%)						
29	CAD	5,800	S&P/TSX 60 Index	15/12/2022	139	–
Total Canada					139	–
Germany (31 May 2022: 0.00%)⁶						
631	EUR	6,310	EURO STOXX 50 Index	16/12/2022	936	0.01
Total Germany					936	0.01
Japan (31 May 2022: 0.00%)⁶						
109	JPY	1,090,000	TOPIX Index	08/12/2022	190	–
Total Japan					190	–
Switzerland (31 May 2022: 0.00%)						
54	CHF	540	Swiss Market Index	16/12/2022	81	–
Total Switzerland					81	–
United Kingdom (31 May 2022: 0.00%)⁶						
124	GBP	1,240	FTSE 100 Index	16/12/2022	379	–
Total United Kingdom					379	–
United States (31 May 2022: 0.01%)						
849	USD	42,450	S&P 500 E-mini Index	16/12/2022	5,741	0.04
Total United States					5,741	0.04
Total unrealised gain on futures contracts (31 May 2022: 0.01%)					7,583	0.05
Australia (31 May 2022: 0.00%)⁶					–	–
Canada (31 May 2022: 0.00%)⁶					–	–
Switzerland (31 May 2022: 0.00%)⁶					–	–
Total unrealised loss on futures contracts (31 May 2022: 0.00%)⁶					–	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	14,428,266	99.91
Total financial liabilities at fair value through profit or loss	(4,442)	(0.03)
Cash and margin cash	50,436	0.35
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 0.44%)
38,368	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ¹
3,471,375	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ¹
77,711,562	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ¹
Total cash equivalents	<u>85,731</u>	<u>0.60</u>
Other assets and liabilities	<u>(119,725)</u>	<u>(0.83)</u>
Net asset value attributable to redeemable unitholders	<u>14,440,266</u>	<u>100.00</u>

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	97.75
Collective investment schemes	0.58
Financial derivative instruments dealt in on a regulated market	0.05
OTC financial derivative instruments	0.23
Other assets	1.39
Total assets	<u>100.00</u>

¹A related party to the Fund.

²Security fully or partially on loan.

³These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

⁴Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁵Investments which are less than USD 500 have been rounded down to zero.

⁶Prior year percentage of net asset value rounds to 0.00%.

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	1,136,704	482,533
Futures contracts	235,631	–

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 98.90%)				
Bermuda (31 May 2022: 0.43%)				
10,200	HKD	China Gas Holdings Ltd.	13	0.14
2,400	HKD	China Resources Gas Group Ltd.	9	0.09
32,000	HKD	GOME Retail Holdings Ltd.	1	0.01
15,974	HKD	Kunlun Energy Co. Ltd.	12	0.13
3,000	HKD	Nine Dragons Paper Holdings Ltd.	2	0.03
		Total Bermuda	37	0.40
Brazil (31 May 2022: 16.82%)				
12,057	BRL	Ambev SA	36	0.40
11,251	BRL	B3 SA - Brasil Bolsa Balcao	27	0.30
34,949	BRL	Banco Bradesco SA, Preference	104	1.13
10,388	BRL	Banco Bradesco SA	27	0.30
734	BRL	Banco BTG Pactual SA	3	0.04
9,353	BRL	Banco do Brasil SA	63	0.68
2,382	BRL	Banco Santander Brasil SA	12	0.14
1,347	BRL	Braskem SA, Preference 'A'	7	0.08
5,985	BRL	BRF SA	11	0.12
5,747	BRL	CCR SA	13	0.14
2,953	BRL	Centrais Eletricas Brasileiras SA	27	0.29
1,555	BRL	Centrais Eletricas Brasileiras SA, Preference 'B'	14	0.16
1,087	BRL	Cia Brasileira de Distribuicao	4	0.05
1,862	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	21	0.23
7,227	BRL	Cia Energetica de Minas Gerais, Preference	16	0.17
1,679	BRL	Cia Energetica de Minas Gerais	6	0.06
1,368	BRL	Cia Paranaense de Energia	2	0.02
7,458	BRL	Cia Paranaense de Energia, Preference 'B'	11	0.12
2,768	BRL	Cia Siderurgica Nacional SA	8	0.08
21,994	BRL	Cielo SA	20	0.22
25,700	BRL	Cogna Educacao	11	0.12
3,407	BRL	Cosan SA	12	0.13
4,263	BRL	Embraer SA	11	0.12
1,019	BRL	Energisa SA	8	0.09
2,894	BRL	Equatorial Energia SA	15	0.16
4,474	BRL	Gerdau SA, Preference	27	0.29
2,533	BRL	Getnet Adquirencia e Servicos para Meios de Pagamento SA	2	0.02
4,170	BRL	Hapvida Participacoes e Investimentos SA	4	0.04
3,219	BRL	Itau Unibanco Holding SA	14	0.15
33,904	BRL	Itau Unibanco Holding SA, Preference	168	1.83
11,549	BRL	Itausa SA, Preference	19	0.21
1	BRL	Itausa SA ¹	–	–
6,024	BRL	JBS SA	25	0.28
1,808	BRL	Klabin SA	7	0.07
1,979	BRL	Lojas Renner SA	9	0.09
389	BRL	Marfrig Global Foods SA	1	0.01
8,080	BRL	Metalurgica Gerdau SA, Preference	21	0.23
1,660	BRL	Natura & Co. Holding SA	4	0.04
19,036	BRL	Petroleo Brasileiro SA	110	1.20
27,437	BRL	Petroleo Brasileiro SA, Preference	139	1.52
417	BRL	Raia Drogasil SA	2	0.02
3,042	BRL	Rumo SA	11	0.12
2,279	BRL	Sul America SA	10	0.11
1,244	BRL	Suzano SA	13	0.14
2,611	BRL	Telefonica Brasil SA	19	0.21
3,919	BRL	TIM SA	10	0.11
8,443	BRL	Ultrapar Participacoes SA	23	0.25
1,998	BRL	Usinas Siderurgicas de Minas Gerais SA Usiminas, Preference	3	0.03
1,015	BRL	Usinas Siderurgicas de Minas Gerais SA Usiminas	1	0.02
12,980	BRL	Vale SA	212	2.31
13,068	BRL	Via SA	5	0.06

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Brazil (continued)				
8,476	BRL	Vibra Energia SA	27	0.29
		Total Brazil	1,375	15.00
Canada (31 May 2022: 0.08%)				
256	USD	Canadian Solar, Inc.	9	0.10
		Total Canada	9	0.10
Cayman Islands (31 May 2022: 8.68%)				
24,160	HKD	Alibaba Group Holding Ltd.	247	2.70
800	HKD	ANTA Sports Products Ltd.	9	0.10
3,582	HKD	Baidu, Inc. 'A'	47	0.51
2,428	TWD	Chailease Holding Co. Ltd.	16	0.17
3,500	HKD	China Conch Venture Holdings Ltd.	8	0.09
809,000	HKD	China Evergrande Group, REIT ²	111	1.21
12,000	HKD	China Hongqiao Group Ltd.	11	0.12
1,000	HKD	China Mengniu Dairy Co. Ltd.	4	0.05
12,000	HKD	China Resources Cement Holdings Ltd.	6	0.07
13,555	HKD	China Resources Land Ltd., REIT	63	0.68
2,000	HKD	China State Construction International Holdings Ltd.	2	0.03
24,640	HKD	CIFI Holdings Group Co. Ltd., REIT	4	0.04
45,866	HKD	Country Garden Holdings Co. Ltd., REIT	18	0.19
1,300	HKD	ENN Energy Holdings Ltd.	18	0.20
13,000	HKD	Geely Automobile Holdings Ltd.	19	0.21
4,000	HKD	Greentown China Holdings Ltd., REIT	7	0.07
2,500	HKD	Hengan International Group Co. Ltd.	12	0.12
2,148	HKD	JD.com, Inc. 'A'	60	0.66
129	USD	JinkoSolar Holding Co. Ltd. ADR	7	0.07
302	USD	JOYY, Inc. ADR	9	0.10
7,500	HKD	Longfor Group Holdings Ltd., REIT	23	0.25
1,829	USD	Lufax Holding Ltd. ADR	3	0.04
1,100	HKD	Meituan 'B'	23	0.25
1,705	HKD	NetEase, Inc.	24	0.26
6,150	HKD	New Oriental Education & Technology Group, Inc.	18	0.19
6,000	HKD	Seazen Group Ltd., REIT	3	0.03
900	HKD	Shenzhou International Group Holdings Ltd.	8	0.09
255,000	HKD	Shimao Group Holdings Ltd. ²	59	0.65
15,000	HKD	Sino Biopharmaceutical Ltd.	9	0.10
404,000	HKD	Sunac China Holdings Ltd. ²	83	0.91
500	HKD	Sunny Optical Technology Group Co. Ltd.	6	0.06
1,595	USD	TAL Education Group ADR	10	0.10
4,600	HKD	Tencent Holdings Ltd.	169	1.85
1,283	USD	Trip.com Group Ltd. ADR	41	0.45
2,085	USD	Vipshop Holdings Ltd. ADR	23	0.25
21,400	HKD	Xiaomi Corp. 'B'	28	0.31
1,000	TWD	Zhen Ding Technology Holding Ltd.	4	0.04
1,500	HKD	Zhongsheng Group Holdings Ltd.	8	0.08
		Total Cayman Islands	1,220	13.30
Chile (31 May 2022: 0.72%)				
138,228	CLP	Banco de Chile	13	0.14
318,316	CLP	Banco Santander Chile	13	0.14
5,433	CLP	Cencosud SA	8	0.09
107,405	CLP	Enel Americas SA	14	0.16
2,765	CLP	Falabella SA	5	0.05
14	CLP	Sociedad Quimica y Minera de Chile SA 'A'	1	0.01
104	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	10	0.11
		Total Chile	64	0.70

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (31 May 2022: 24.85%)				
79,500	CNY	Agricultural Bank of China Ltd. 'A'	32	0.35
255,000	HKD	Agricultural Bank of China Ltd. 'H'	85	0.93
700	CNY	Air China Ltd. 'A'	1	0.01
2,000	HKD	Air China Ltd. 'H'	2	0.02
5,600	CNY	Aluminum Corp. of China Ltd. 'A'	4	0.04
26,000	HKD	Aluminum Corp. of China Ltd. 'H'	11	0.12
1,300	CNY	Anhui Conch Cement Co. Ltd. 'A'	5	0.06
5,500	HKD	Anhui Conch Cement Co. Ltd. 'H'	20	0.22
14,000	CNY	Bank of Beijing Co. Ltd. 'A'	8	0.09
22,900	CNY	Bank of China Ltd. 'A'	10	0.11
324,000	HKD	Bank of China Ltd. 'H'	115	1.25
28,000	CNY	Bank of Communications Co. Ltd. 'A'	19	0.20
73,000	HKD	Bank of Communications Co. Ltd. 'H'	41	0.45
10,300	CNY	Baoshan Iron & Steel Co. Ltd. 'A'	8	0.09
100	CNY	BYD Co. Ltd. 'A'	4	0.04
2,500	CNY	CGN Power Co. Ltd. 'A'	1	0.01
40,000	HKD	CGN Power Co. Ltd. 'H'	10	0.11
3,000	CNY	China CITIC Bank Corp. Ltd. 'A'	2	0.02
49,000	HKD	China CITIC Bank Corp. Ltd. 'H'	22	0.24
400	CNY	China Coal Energy Co. Ltd. 'A'	1	0.01
7,000	HKD	China Coal Energy Co. Ltd. 'H'	6	0.07
1,700	CNY	China Construction Bank Corp. 'A'	1	0.02
363,000	HKD	China Construction Bank Corp. 'H'	219	2.39
30,100	CNY	China Everbright Bank Co. Ltd. 'A'	13	0.14
32,000	HKD	China Everbright Bank Co. Ltd. 'H'	9	0.10
300	CNY	China Life Insurance Co. Ltd. 'A'	1	0.02
25,000	HKD	China Life Insurance Co. Ltd. 'H'	38	0.41
5,000	HKD	China Longyuan Power Group Corp. Ltd. 'H'	6	0.07
4,400	CNY	China Merchants Bank Co. Ltd. 'A'	22	0.24
11,715	HKD	China Merchants Bank Co. Ltd. 'H'	59	0.64
33,400	CNY	China Minsheng Banking Corp. Ltd. 'A'	17	0.18
89,420	HKD	China Minsheng Banking Corp. Ltd. 'H'	31	0.34
24,000	HKD	China National Building Material Co. Ltd. 'H'	21	0.23
2,800	CNY	China Pacific Insurance Group Co. Ltd. 'A'	10	0.11
15,800	HKD	China Pacific Insurance Group Co. Ltd. 'H'	36	0.39
20,500	CNY	China Petroleum & Chemical Corp. 'A'	13	0.14
235,800	HKD	China Petroleum & Chemical Corp. 'H'	111	1.21
16,000	CNY	China Railway Group Ltd. 'A'	13	0.15
41,000	HKD	China Railway Group Ltd. 'H'	23	0.25
2,400	CNY	China Shenhua Energy Co. Ltd. 'A'	10	0.11
16,500	HKD	China Shenhua Energy Co. Ltd. 'H'	51	0.55
1,400	CNY	China Southern Airlines Co. Ltd. 'A'	1	0.02
2,000	HKD	China Southern Airlines Co. Ltd. 'H'	1	0.01
35,700	CNY	China State Construction Engineering Corp. Ltd. 'A'	30	0.32
128,000	HKD	China Tower Corp. Ltd. 'H'	14	0.15
14,800	CNY	China United Network Communications Ltd. 'A'	9	0.10
5,400	CNY	China Vanke Co. Ltd., REIT 'A'	14	0.16
14,900	HKD	China Vanke Co. Ltd., REIT 'H'	31	0.33
1,700	CNY	Chongqing Rural Commercial Bank Co. Ltd. 'A'	1	0.01
23,000	HKD	Chongqing Rural Commercial Bank Co. Ltd. 'H'	8	0.08
1,795	CNY	CITIC Securities Co. Ltd. 'A'	5	0.06
5,175	HKD	CITIC Securities Co. Ltd. 'H'	10	0.11
1,680	CNY	COSCO SHIPPING Holdings Co. Ltd. 'A'	3	0.03
4,500	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H'	5	0.05
7,300	CNY	CRRC Corp. Ltd. 'A'	5	0.06
17,000	HKD	CRRC Corp. Ltd. 'H'	7	0.08
4,000	HKD	Dongfeng Motor Group Co. Ltd. 'H'	2	0.03
900	CNY	GF Securities Co. Ltd. 'A'	2	0.02
4,200	HKD	GF Securities Co. Ltd. 'H'	6	0.07
400	CNY	Great Wall Motor Co. Ltd. 'A'	2	0.02
4,500	HKD	Great Wall Motor Co. Ltd. 'H'	6	0.07

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
700	CNY	Guangzhou Automobile Group Co. Ltd. 'A'	1	0.01
8,000	HKD	Guangzhou Automobile Group Co. Ltd. 'H'	6	0.06
600	CNY	Guotai Junan Securities Co. Ltd. 'A'	1	0.01
800	HKD	Guotai Junan Securities Co. Ltd. 'H'	1	0.01
600	CNY	Haier Smart Home Co. Ltd. 'A'	2	0.02
4,000	HKD	Haier Smart Home Co. Ltd. 'H'	13	0.14
3,600	CNY	Haitong Securities Co. Ltd. 'A'	5	0.05
13,600	HKD	Haitong Securities Co. Ltd. 'H'	8	0.09
3,300	CNY	Huaneng Power International, Inc. 'A'	4	0.04
32,000	HKD	Huaneng Power International, Inc. 'H'	15	0.16
1,600	CNY	Huatai Securities Co. Ltd. 'A'	3	0.03
5,400	HKD	Huatai Securities Co. Ltd. 'H'	6	0.07
11,900	CNY	Huaxia Bank Co. Ltd. 'A'	9	0.10
26,600	CNY	Industrial & Commercial Bank of China Ltd. 'A'	16	0.18
401,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	201	2.19
8,900	CNY	Industrial Bank Co. Ltd. 'A'	22	0.24
1,500	CNY	Jiangxi Copper Co. Ltd. 'A'	4	0.04
9,000	HKD	Jiangxi Copper Co. Ltd. 'H'	13	0.14
9,000	CNY	Metallurgical Corp. of China Ltd. 'A'	4	0.05
25,000	HKD	Metallurgical Corp. of China Ltd. 'H'	6	0.06
1,200	CNY	New China Life Insurance Co. Ltd. 'A'	5	0.05
5,100	HKD	New China Life Insurance Co. Ltd. 'H'	12	0.13
49,000	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	16	0.18
156,000	HKD	PetroChina Co. Ltd. 'H'	71	0.77
21,020	HKD	PICC Property & Casualty Co. Ltd. 'H'	21	0.23
6,200	CNY	Ping An Bank Co. Ltd. 'A'	11	0.12
4,200	CNY	Ping An Insurance Group Co. of China Ltd. 'A'	27	0.29
34,500	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	211	2.30
4,100	CNY	Poly Developments and Holdings Group Co. Ltd., REIT 'A'	10	0.11
5,700	CNY	Postal Savings Bank of China Co. Ltd. 'A'	4	0.04
49,000	HKD	Postal Savings Bank of China Co. Ltd. 'H'	29	0.32
6,700	CNY	SAIC Motor Corp. Ltd. 'A'	14	0.16
1,300	CNY	Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	4	0.04
6,500	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	11	0.12
20,800	CNY	Shanghai Pudong Development Bank Co. Ltd. 'A'	21	0.23
5,600	HKD	Sinopharm Group Co. Ltd. 'H'	13	0.14
2,600	CNY	Weichai Power Co. Ltd. 'A'	4	0.04
8,000	HKD	Weichai Power Co. Ltd. 'H'	11	0.12
200	CNY	Yankuang Energy Group Co. Ltd. 'A'	1	0.01
6,000	HKD	Yankuang Energy Group Co. Ltd. 'H'	20	0.22
2,800	CNY	Zijin Mining Group Co. Ltd. 'A'	4	0.04
8,000	HKD	Zijin Mining Group Co. Ltd. 'H'	10	0.11
		Total China	2,143	23.37
Hong Kong (31 May 2022: 1.64%)				
14,000	HKD	China Everbright Environment Group Ltd.	6	0.07
12,000	HKD	China Jinmao Holdings Group Ltd., REIT	3	0.03
3	HKD	China Merchants Port Holdings Co. Ltd. ¹	—	—
24,500	HKD	China Overseas Land & Investment Ltd., REIT	66	0.72
20,000	HKD	China Power International Development Ltd.	8	0.09
10,000	HKD	China Resources Power Holdings Co. Ltd.	19	0.20
3,600	HKD	China Taiping Insurance Holdings Co. Ltd.	4	0.04
13,000	HKD	CITIC Ltd.	13	0.15
10,720	HKD	CSPC Pharmaceutical Group Ltd.	14	0.15
1,500	HKD	Fosun International Ltd.	1	0.01
2,000	HKD	Guangdong Investment Ltd.	2	0.02
360	HKD	Jinmao Property Services Co. Ltd., REIT ¹	—	—
		Total Hong Kong	136	1.48

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (31 May 2022: 10.98%)				
3,911	INR	Axis Bank Ltd.	43	0.47
6,084	INR	Bank of Baroda	12	0.14
5,785	INR	Bharat Petroleum Corp. Ltd.	24	0.26
2,747	INR	Bharti Airtel Ltd.	29	0.31
9,985	INR	Coal India Ltd.	28	0.30
4,909	INR	GAIL India Ltd.	6	0.06
1,130	USD	GAIL India Ltd. GDR	8	0.09
969	INR	Grasim Industries Ltd.	21	0.23
1,346	INR	HCL Technologies Ltd.	19	0.20
394	INR	Hero MotoCorp Ltd.	14	0.15
4,999	INR	Hindalco Industries Ltd.	28	0.30
3,844	INR	Hindustan Petroleum Corp. Ltd.	11	0.12
569	INR	Hindustan Unilever Ltd.	19	0.21
2,375	INR	Housing Development Finance Corp. Ltd.	79	0.86
1,773	INR	ICICI Bank Ltd.	21	0.23
5,738	INR	Indiabulls Housing Finance Ltd.	10	0.11
17,465	INR	Indian Oil Corp. Ltd.	16	0.18
2,258	INR	Indus Towers Ltd.	6	0.06
3,759	INR	Infosys Ltd.	75	0.82
5,589	INR	ITC Ltd.	23	0.25
1,844	INR	Jindal Steel & Power Ltd.	12	0.13
2,006	INR	JSW Steel Ltd.	18	0.20
1,268	INR	Larsen & Toubro Ltd.	32	0.35
2,090	INR	Mahindra & Mahindra Ltd.	34	0.37
171	INR	Maruti Suzuki India Ltd.	19	0.21
12,651	INR	NTPC Ltd.	27	0.29
17,338	INR	Oil & Natural Gas Corp. Ltd.	30	0.33
225	INR	Piramal Enterprises Ltd.	2	0.03
8,074	INR	Power Grid Corp. of India Ltd.	22	0.24
6,254	INR	REC Ltd.	8	0.09
4,509	INR	Reliance Industries Ltd.	151	1.65
551	INR	Shriram Transport Finance Co. Ltd.	9	0.10
5,502	INR	State Bank of India	41	0.44
1,047	INR	Sun Pharmaceutical Industries Ltd.	13	0.15
985	INR	Tata Consultancy Services Ltd.	41	0.45
8,441	INR	Tata Motors Ltd.	46	0.50
1,571	INR	Tata Motors Ltd. 'A'	5	0.05
274	USD	Tata Motors Ltd. ADR ³	7	0.08
3,401	INR	Tata Power Co. Ltd. (The)	9	0.10
29,159	INR	Tata Steel Ltd.	39	0.42
822	INR	Tech Mahindra Ltd.	11	0.12
104	INR	UltraTech Cement Ltd.	9	0.10
1,051	INR	UPL Ltd.	10	0.11
6,482	INR	Vedanta Ltd.	24	0.26
1,090	INR	Wipro Ltd.	5	0.06
272,052	INR	Yes Bank Ltd. ²	56	0.61
		Total India	1,172	12.79
Indonesia (31 May 2022: 2.21%)				
54,100	IDR	Adaro Energy Indonesia Tbk. PT	14	0.15
33,300	IDR	Astra International Tbk. PT	13	0.14
45,800	IDR	Bank Central Asia Tbk. PT	27	0.30
33,200	IDR	Bank Mandiri Persero Tbk. PT	22	0.24
24,100	IDR	Bank Negara Indonesia Persero Tbk. PT	15	0.17
108,345	IDR	Bank Rakyat Indonesia Persero Tbk. PT	34	0.37
3,000	IDR	Indah Kiat Pulp & Paper Tbk. PT	2	0.02
17,300	IDR	Perusahaan Gas Negara Tbk. PT	2	0.02
98,000	IDR	Telkom Indonesia Persero Tbk. PT	25	0.27
		Total Indonesia	154	1.68

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Luxembourg (31 May 2022: 0.06%)			-	-
Malaysia (31 May 2022: 0.61%)				
6,871	MYR	CIMB Group Holdings Bhd.	9	0.10
2,600	MYR	Genting Bhd.	3	0.03
5,336	MYR	Malayan Banking Bhd.	10	0.11
4,300	MYR	Petronas Chemicals Group Bhd.	8	0.09
15,150	MYR	Public Bank Bhd.	15	0.16
800	MYR	Tenaga Nasional Bhd.	2	0.02
Total Malaysia			47	0.51
Mexico (31 May 2022: 2.78%)				
68,751	MXN	America Movil SAB de CV 'L'	67	0.73
1,015	MXN	Arca Continental SAB de CV	8	0.09
87,203	MXN	Cemex SAB de CV	40	0.44
6,692	MXN	Fomento Economico Mexicano SAB de CV	53	0.58
135	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	2	0.02
5,392	MXN	Grupo Financiero Banorte SAB de CV 'O'	43	0.47
5,425	MXN	Grupo Mexico SAB de CV 'B'	22	0.24
8,411	MXN	Grupo Televisa SAB	9	0.10
4,626	MXN	Sitios Latinoamerica SAB de CV	2	0.02
11,567	MXN	Wal-Mart de Mexico SAB de CV	46	0.50
Total Mexico			292	3.19
Netherlands (31 May 2022: 0.04%)				
229	ZAR	NEPI Rockcastle NV, REIT	1	0.02
69,468	ZAR	Steinhoff International Holdings NV	7	0.07
Total Netherlands			8	0.09
Russia (31 May 2022: 0.00%)⁴				
186,434	RUB	Aeroflot PJSC ^{1/2}	-	-
160,810	RUB	Alrosa PJSC ^{1/2}	-	-
807,396	RUB	Gazprom PJSC ^{1/2}	-	-
3,237,312	RUB	Inter RAO UES PJSC ²	1	0.01
25,169	RUB	LUKOIL PJSC ^{1/2}	-	-
5,519	RUB	Magnit PJSC ^{1/2}	-	-
2,211	RUB	MMC Norilsk Nickel PJSC ^{1/2}	-	-
93,997	RUB	Mobile TeleSystems PJSC ^{1/2}	-	-
57,158	RUB	Moscow Exchange MICEX-RTS PJSC ^{1/2}	-	-
26,495	RUB	Novatek PJSC ^{1/2}	-	-
77,874	RUB	Novolipetsk Steel PJSC ^{1/2}	-	-
102,024	RUB	Rosneft Oil Co. PJSC ^{1/2}	-	-
733,626	RUB	Sberbank of Russia PJSC ^{1/2}	-	-
12,951	RUB	Severstal PJSC ^{1/2}	-	-
398,494	RUB	Sistema PJSC ^{1/2}	-	-
338,884	RUB	Surgutneftegas PJSC ^{1/2}	-	-
379,084	RUB	Surgutneftegas PJSC, Preference ^{1/2}	-	-
81,580	RUB	Tatneft PJSC ^{1/2}	-	-
9,045	RUB	Tatneft PJSC, Preference ^{1/2}	-	-
110,118,006	USD	VTB Bank PJSC ²	1	0.01
196,724,787	RUB	VTB Bank PJSC ^{1/2}	-	-
Total Russia			2	0.02
Saudi Arabia (31 May 2022: 2.42%)				
1,854	SAR	Al Rajhi Bank	40	0.43
1,438	SAR	Alinma Bank	13	0.14
1,064	SAR	Etihad Etisalat Co.	10	0.11
1,191	SAR	Riyadh Bank	11	0.12

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Saudi Arabia (continued)				
554	SAR	Saudi Arabian Mining Co.	10	0.11
3,431	SAR	Saudi Arabian Oil Co.	30	0.33
1,358	SAR	Saudi Basic Industries Corp.	30	0.33
2,730	SAR	Saudi Electricity Co.	18	0.20
2,210	SAR	Saudi Kayan Petrochemical Co.	7	0.08
1,467	SAR	Saudi National Bank (The)	20	0.22
2,407	SAR	Saudi Telecom Co.	25	0.27
448	SAR	Yanbu National Petrochemical Co.	5	0.05
		Total Saudi Arabia	219	2.39
Singapore (31 May 2022: 0.09%)				
7,200	SGD	Yangzijiang Financial Holding Ltd. ³	2	0.02
8,100	SGD	Yangzijiang Shipbuilding Holdings Ltd.	8	0.09
		Total Singapore	10	0.11
South Africa (31 May 2022: 4.31%)				
1,624	ZAR	Absa Group Ltd.	20	0.21
1,195	ZAR	AngloGold Ashanti Ltd.	22	0.24
829	ZAR	Aspen Pharmacare Holdings Ltd.	7	0.08
590	ZAR	Bid Corp. Ltd.	12	0.13
692	ZAR	Bidvest Group Ltd. (The) ³	9	0.10
64	ZAR	Capitec Bank Holdings Ltd. ³	8	0.08
1,069	ZAR	Discovery Ltd.	8	0.09
521	ZAR	Exxaro Resources Ltd.	7	0.08
8,325	ZAR	FirstRand Ltd.	33	0.36
807	ZAR	Foschini Group Ltd. (The)	5	0.06
1,991	ZAR	Gold Fields Ltd.	22	0.24
2,422	ZAR	Grindrod Ltd.	2	0.02
921	ZAR	Impala Platinum Holdings Ltd.	11	0.12
192	ZAR	Kumba Iron Ore Ltd.	5	0.06
662	ZAR	Mr Price Group Ltd.	7	0.07
3,789	ZAR	MTN Group Ltd.	31	0.34
413	ZAR	MultiChoice Group	3	0.03
280	ZAR	Naspers Ltd. 'N'	43	0.47
1,167	ZAR	Nedbank Group Ltd.	16	0.17
13,633	ZAR	Old Mutual Ltd. ³	9	0.10
760	ZAR	Remgro Ltd.	6	0.07
4,026	ZAR	Sanlam Ltd.	13	0.14
1,997	ZAR	Sasol Ltd.	35	0.38
1,118	ZAR	Shoprite Holdings Ltd.	17	0.18
6,730	ZAR	Sibanye Stillwater Ltd.	18	0.20
2,223	ZAR	Standard Bank Group Ltd.	23	0.26
1,194	ZAR	Vodacom Group Ltd. ³	9	0.10
3,009	ZAR	Woolworths Holdings Ltd.	12	0.13
		Total South Africa	413	4.51
Taiwan (31 May 2022: 14.93%)				
15,000	TWD	Acer, Inc.	12	0.13
12,000	TWD	ASE Technology Holding Co. Ltd.	38	0.41
3,000	TWD	Asustek Computer, Inc.	26	0.28
44,000	TWD	AUO Corp.	23	0.25
2,000	TWD	Catcher Technology Co. Ltd.	12	0.13
20,544	TWD	Cathay Financial Holding Co. Ltd.	29	0.32
46,000	TWD	China Development Financial Holding Corp.	20	0.22
32,980	TWD	China Steel Corp.	31	0.34
7,000	TWD	Chunghwa Telecom Co. Ltd.	26	0.28
14,000	TWD	Compal Electronics, Inc.	10	0.11
28,068	TWD	CTBC Financial Holding Co. Ltd.	21	0.23

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
3,735	TWD	Delta Electronics, Inc.	36	0.40
16,216	TWD	E.Sun Financial Holding Co. Ltd.	13	0.14
3,000	TWD	Eva Airways Corp.	3	0.03
800	TWD	Evergreen Marine Corp. Taiwan Ltd.	4	0.05
12,487	TWD	First Financial Holding Co. Ltd.	11	0.11
4,210	TWD	Formosa Chemicals & Fibre Corp.	10	0.11
3,000	TWD	Formosa Petrochemical Corp.	8	0.09
8,400	TWD	Formosa Plastics Corp.	24	0.27
7,000	TWD	Foxconn Technology Co. Ltd.	12	0.13
17,625	TWD	Fubon Financial Holding Co. Ltd.	35	0.38
36,657	TWD	Hon Hai Precision Industry Co. Ltd.	119	1.30
55,575	TWD	Innolux Corp.	22	0.24
4,118	TWD	Lite-On Technology Corp.	9	0.09
1,760	TWD	MediaTek, Inc.	42	0.45
14,677	TWD	Mega Financial Holding Co. Ltd.	15	0.17
2,000	TWD	Micro-Star International Co. Ltd.	8	0.09
6,480	TWD	Nan Ya Plastics Corp.	16	0.18
1,000	TWD	Novatek Microelectronics Corp.	10	0.10
8,000	TWD	Pegatron Corp.	16	0.17
4,000	TWD	Powertech Technology, Inc.	11	0.12
1,000	TWD	President Chain Store Corp.	9	0.10
8,000	TWD	Quanta Computer, Inc.	19	0.20
1,000	TWD	Realtek Semiconductor Corp.	10	0.11
69,069	TWD	Shin Kong Financial Holding Co. Ltd.	20	0.22
1,000	TWD	Sino-American Silicon Products, Inc.	5	0.06
11,970	TWD	SinoPac Financial Holdings Co. Ltd.	7	0.08
3,000	TWD	Synnex Technology International Corp.	6	0.06
15,544	TWD	Taishin Financial Holding Co. Ltd.	8	0.08
12,939	TWD	Taiwan Cement Corp.	14	0.15
8,040	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	7	0.08
800	TWD	Taiwan Mobile Co. Ltd.	2	0.03
24,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	380	4.15
1,000	TWD	Unimicron Technology Corp.	5	0.05
6,164	TWD	Uni-President Enterprises Corp.	13	0.14
23,000	TWD	United Microelectronics Corp.	34	0.37
2,000	TWD	Walsin Technology Corp.	6	0.06
2,000	TWD	Winbond Electronics Corp.	1	0.01
861,000	TWD	Wintek Corp. ^{1/2}	–	–
11,324	TWD	Wistron Corp.	10	0.11
775	TWD	Yageo Corp.	12	0.13
18,455	TWD	Yuanta Financial Holding Co. Ltd.	13	0.15
		Total Taiwan	1,253	13.66
Thailand (31 May 2022: 4.93%)				
3,100	THB	Advanced Info Service PCL NVDR	17	0.18
900	THB	Airports of Thailand PCL NVDR	2	0.02
3,100	THB	Bangchak Corp. PCL NVDR	3	0.03
2,900	THB	Bangkok Bank PCL NVDR	12	0.13
13,900	THB	Bangkok Dusit Medical Services PCL NVDR	12	0.13
32,900	THB	Banpu PCL NVDR	12	0.13
27,400	THB	Charoen Pokphand Foods PCL NVDR	19	0.20
13,100	THB	CP ALL PCL NVDR	24	0.26
7,500	THB	Indorama Ventures PCL NVDR	9	0.10
86,500	THB	IRPC PCL NVDR	8	0.08
5,600	THB	Kasikornbank PCL NVDR	23	0.25
1,500	THB	Kasikornbank PCL	6	0.07
48,600	THB	Krung Thai Bank PCL NVDR	24	0.26
30,600	THB	Land & Houses PCL NVDR	8	0.09
1,800	THB	Minor International PCL NVDR	2	0.02
5,264	THB	PTT Exploration & Production PCL NVDR	28	0.30

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Thailand (continued)				
16,000	THB	PTT Global Chemical PCL NVDR	22	0.24
79,500	THB	PTT PCL NVDR	75	0.82
13,500	THB	SCB X PCL NVDR	40	0.44
4,100	THB	Siam Cement PCL (The) NVDR	39	0.43
9,100	THB	Thai Oil PCL NVDR	14	0.16
256,000	THB	TMBThanachart Bank PCL NVDR	10	0.11
		Total Thailand	409	4.45
Turkey (31 May 2022: 2.32%)				
40,565	TRY	Akbank TAS	38	0.41
2,405	TRY	BIM Birlesik Magazalar A/S	17	0.19
9,057	TRY	Eregli Demir ve Celik Fabrikalari TAS ³	21	0.23
14,317	TRY	Haci Omer Sabanci Holding A/S ³	32	0.35
1,307	TRY	Is Yatirim Menkul Degerler A/S	3	0.04
8,893	TRY	KOC Holding A/S	34	0.37
8,247	TRY	Turk Hava Yollari AO	53	0.58
13,459	TRY	Turkcell Iletisim Hizmetleri A/S	25	0.27
14,643	TRY	Turkiye Garanti Bankasi A/S ³	21	0.23
21,746	TRY	Turkiye Halk Bankasi A/S ³	12	0.13
56,537	TRY	Turkiye Is Bankasi A/S 'C'	31	0.34
1,423	TRY	Turkiye Petrol Rafinerileri A/S	37	0.40
29,532	TRY	Yapi ve Kredi Bankasi A/S	19	0.21
		Total Turkey	343	3.75
Total investments in equities			9,306	101.50
Warrants (31 May 2022: 0.00%)⁴				
Thailand (31 May 2022: 0.00%)⁴			-	-
Total investments in warrants			-	-
BONDS				
Government debt securities (31 May 2022: 0.00%)				
United States (31 May 2022: 0.00%)				
4,300	USD	US Treasury Bill, 0.00%, 13/12/2022 ⁵	4	0.05
		Total United States	4	0.05
Total investments in government debt securities			4	0.05
Total investments in bonds			4	0.05

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
United States (31 May 2022: 0.00%)						
1	USD	50	MSCI Emerging Markets Index	16/12/2022	2	0.02
Total United States					2	0.02
Total unrealised gain on futures contracts (31 May 2022: 0.00%)					2	0.02
United States (31 May 2022: 0.00%)⁴					–	–
Total unrealised loss on futures contracts (31 May 2022: 0.00%)⁴					–	–
					Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					9,312	101.57
Total financial liabilities at fair value through profit or loss ¹					–	–
Cash and margin cash					22	0.24
Cash equivalents						
Undertaking for collective investment schemes (31 May 2022: 0.82%)						
Other assets and liabilities					(166)	(1.81)
Net asset value attributable to redeemable unitholders					9,168	100.00
Analysis of total assets						% of Total Assets
Transferable securities admitted to official stock exchange listing						96.57
Transferable securities dealt in on another regulated market						1.57
Financial derivative instruments dealt in on a regulated market						0.02
Other assets						1.84
Total assets						100.00

¹Investments which are less than USD 500 have been rounded down to zero.

²These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

³Security fully or partially on loan.

⁴Prior year percentage of net asset value rounds to 0.00%.

⁵Rates are discount rates or a range of discount rates as of period end.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	48	–

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 99.66%)				
Bermuda (31 May 2022: 0.48%)				
238,000	HKD	Alibaba Health Information Technology Ltd.	195	0.06
236,000	HKD	Beijing Enterprises Water Group Ltd.	63	0.02
137,400	HKD	China Gas Holdings Ltd.	174	0.06
48,200	HKD	China Resources Gas Group Ltd.	170	0.06
272,000	HKD	China Ruyi Holdings Ltd.	60	0.02
116,000	HKD	COSCO SHIPPING Ports Ltd.	87	0.03
3,529	USD	Credicorp Ltd.	542	0.18
1,811	HKD	Hopson Development Holdings Ltd., REIT	2	–
174,000	HKD	Kunlun Energy Co. Ltd.	134	0.04
93,000	HKD	Nine Dragons Paper Holdings Ltd.	74	0.02
7,500	HKD	Orient Overseas International Ltd.	140	0.05
79,500	HKD	Shenzhen International Holdings Ltd.	73	0.02
		Total Bermuda	1,714	0.56
Brazil (31 May 2022: 3.68%)				
400,000	USD	Ambev SA ADR	1,220	0.40
440,210	USD	Banco Bradesco SA, Preference ADR ¹	1,307	0.43
129,490	USD	Banco do Brasil SA ADR	875	0.29
37,156	USD	Banco Santander Brasil SA ADR	198	0.06
118,761	USD	BB Seguridade Participacoes SA ADR	703	0.23
8,263	USD	Braskem SA, Preference ADR 'A'	91	0.03
100,000	USD	BRF SA ADR	182	0.06
109,627	USD	Centrais Eletricas Brasileiras SA ADR	982	0.32
25,000	USD	Cia de Saneamento Basico do Estado de Sao Paulo ADR	289	0.09
212,941	USD	Cia Energetica de Minas Gerais, Preference ADR	466	0.15
99,736	USD	Cia Siderurgica Nacional SA ADR	305	0.10
124,087	USD	Gerdau SA, Preference ADR	757	0.25
243,950	USD	Itau Unibanco Holding SA, Preference ADR ¹	1,215	0.40
55,000	USD	JBS SA ADR	454	0.15
48,577	USD	Natura & Co. Holding SA ADR	217	0.07
135,491	USD	Petroleo Brasileiro SA, Preference ADR	1,389	0.45
107,892	USD	Petroleo Brasileiro SA ADR	1,261	0.41
71,184	USD	Suzano SA ADR	724	0.24
76,031	USD	Telefonica Brasil SA ADR	556	0.18
14,961	USD	TIM SA ADR ¹	186	0.06
133,885	USD	Ultrapar Participacoes SA ADR	363	0.12
		Total Brazil	13,740	4.49
British Virgin Islands (31 May 2022: 0.00%)²				
2,644	RUB	VK Co. Ltd. GDR ^{3/4}	–	–
		Total British Virgin Islands	–	–
Cayman Islands (31 May 2022: 18.44%)				
5,318	USD	360 DigiTech, Inc. ADR	83	0.03
89,000	HKD	3SBio, Inc.	94	0.03
40,500	HKD	AAC Technologies Holdings, Inc.	93	0.03
7,139	TWD	Airtac International Group	218	0.07
728,900	HKD	Alibaba Group Holding Ltd.	7,461	2.44
60,000	HKD	ANTA Sports Products Ltd.	699	0.23
3,700	USD	Autohome, Inc. ADR	111	0.04
108,336	HKD	Baidu, Inc. 'A'	1,410	0.46
2,317	USD	BeiGene Ltd. ADR	444	0.15
9,193	HKD	Bilibili, Inc. 'Z'	149	0.05
176,000	HKD	Bosideng International Holdings Ltd.	87	0.03
31,000	HKD	C&D International Investment Group Ltd., REIT	73	0.02
71,000	TWD	Chailease Holding Co. Ltd.	463	0.15
78,000	HKD	China Conch Venture Holdings Ltd.	177	0.06
93,000	HKD	China Evergrande Group, REIT ⁴	13	–

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
160,000	HKD	China Feihe Ltd.	130	0.04
117,000	HKD	China Hongqiao Group Ltd. ¹	108	0.04
64,000	HKD	China Lesso Group Holdings Ltd.	78	0.03
13,800	HKD	China Literature Ltd.	49	0.02
68,000	HKD	China Medical System Holdings Ltd.	99	0.03
46,000	HKD	China Meidong Auto Holdings Ltd.	87	0.03
142,000	HKD	China Mengniu Dairy Co. Ltd.	633	0.21
40,000	HKD	China Overseas Property Holdings Ltd., REIT	44	0.01
138,000	HKD	China Resources Cement Holdings Ltd.	74	0.02
156,000	HKD	China Resources Land Ltd., REIT	720	0.24
2,097	CNY	China Resources Microelectronics Ltd. 'A'	16	0.01
30,600	HKD	China Resources Mixc Lifestyle Services Ltd., REIT	145	0.05
100,000	HKD	China State Construction International Holdings Ltd.	120	0.04
140,000	HKD	Chinasoft International Ltd.	119	0.04
98,400	HKD	Chow Tai Fook Jewellery Group Ltd.	172	0.06
509,000	HKD	Country Garden Holdings Co. Ltd., REIT ¹	196	0.06
90,000	HKD	Country Garden Services Holdings Co. Ltd., REIT	220	0.07
124,500	HKD	Dali Foods Group Co. Ltd.	59	0.02
2,783	USD	Daqo New Energy Corp. ADR	158	0.05
84,000	HKD	Dongyue Group Ltd.	92	0.03
38,900	HKD	ENN Energy Holdings Ltd.	546	0.18
45,864	HKD	GDS Holdings Ltd. 'A'	80	0.03
295,000	HKD	Geely Automobile Holdings Ltd.	430	0.14
62,000	HKD	Genscript Biotech Corp.	157	0.05
30,000	HKD	Greentown China Holdings Ltd., REIT	51	0.02
44,000	HKD	Greentown Service Group Co. Ltd., REIT	30	0.01
9,485	USD	H World Group Ltd. ADR	363	0.12
51,000	HKD	Haidilao International Holding Ltd.	125	0.04
39,000	HKD	Haitian International Holdings Ltd.	100	0.03
62,000	HKD	Hansoh Pharmaceutical Group Co. Ltd.	117	0.04
34,000	HKD	Hengan International Group Co. Ltd.	157	0.05
164	USD	HUTCHMED China Ltd. ADR	2	–
18,200	HKD	Hygeia Healthcare Holdings Co. Ltd.	114	0.04
51,500	HKD	Innovent Biologics, Inc.	202	0.07
10,755	USD	iQIYI, Inc. ADR	32	0.01
54,850	HKD	JD Health International, Inc.	479	0.16
106,894	HKD	JD.com, Inc. 'A'	2,996	0.98
41,000	HKD	Jiumaojiu International Holdings Ltd.	103	0.03
2,278	USD	JOYY, Inc. ADR	69	0.02
8,593	USD	Kanzhun Ltd. ADR	162	0.05
32,737	USD	KE Holdings, Inc., REIT ADR	554	0.18
34,000	HKD	Kingboard Holdings Ltd.	112	0.04
39,500	HKD	Kingboard Laminates Holdings Ltd.	41	0.01
130,000	HKD	Kingdee International Software Group Co. Ltd.	215	0.07
50,200	HKD	Kingsoft Corp. Ltd.	158	0.05
19,500	HKD	Koolearn Technology Holding Ltd.	102	0.03
89,600	HKD	Kuaishou Technology	649	0.21
2,441	USD	Legend Biotech Corp. ADR	126	0.04
26,858	USD	Li Auto, Inc. ADR	591	0.19
2,800	HKD	Li Auto, Inc. 'A'	28	0.01
115,500	HKD	Li Ning Co. Ltd.	906	0.30
92,500	HKD	Longfor Group Holdings Ltd., REIT	279	0.09
41,211	USD	Lufax Holding Ltd. ADR	77	0.03
216,300	HKD	Meituan 'B'	4,534	1.48
35,900	HKD	Microport Scientific Corp.	84	0.03
38,000	HKD	Minth Group Ltd.	102	0.03
96,265	HKD	NetEase, Inc.	1,348	0.44
77,080	HKD	New Oriental Education & Technology Group, Inc.	221	0.07
67,529	USD	NIO, Inc. ADR 'A' ¹	863	0.28
4,000	TWD	Parade Technologies Ltd.	103	0.03
24,842	USD	Pinduoduo, Inc. ADR	2,038	0.67

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
29,800	HKD	Ping An Healthcare and Technology Co. Ltd.	74	0.02
30,600	HKD	Pop Mart International Group Ltd.	68	0.02
65,000	HKD	Sany Heavy Equipment International Holdings Co. Ltd.	69	0.02
40,600	HKD	Shenzhou International Group Holdings Ltd.	362	0.12
29,000	HKD	Shimao Group Holdings Ltd. ⁴	7	–
17,000	TWD	Silergy Corp.	248	0.08
508,000	HKD	Sino Biopharmaceutical Ltd.	298	0.10
73,000	HKD	Sunac China Holdings Ltd. ⁴	15	0.01
35,000	HKD	Sunny Optical Technology Group Co. Ltd.	408	0.13
22,163	USD	TAL Education Group ADR	132	0.04
308,200	HKD	Tencent Holdings Ltd.	11,340	3.71
31,941	USD	Tencent Music Entertainment Group ADR	224	0.07
104,000	HKD	Tingyi Cayman Islands Holding Corp.	170	0.06
64,000	HKD	Tongcheng Travel Holdings Ltd.	137	0.04
109,000	HKD	Topsports International Holdings Ltd.	69	0.02
26,794	USD	Trip.com Group Ltd. ADR	856	0.28
52,000	HKD	Uni-President China Holdings Ltd.	46	0.01
24,000	HKD	Vinda International Holdings Ltd.	62	0.02
21,935	USD	Vipshop Holdings Ltd. ADR	245	0.08
248,000	HKD	Want Want China Holdings Ltd.	168	0.06
2,299	USD	Weibo Corp. ADR	37	0.01
180,000	HKD	Wuxi Biologics Cayman, Inc.	1,156	0.38
751,200	HKD	Xiaomi Corp. 'B'	993	0.32
240,000	HKD	Xinyi Solar Holdings Ltd.	277	0.09
20,343	USD	XPeng, Inc. ADR	220	0.07
70,500	HKD	Xtep International Holdings Ltd. ¹	79	0.03
60,000	HKD	Yadea Group Holdings Ltd.	113	0.04
27,000	HKD	Yihai International Holding Ltd.	84	0.03
4,102	USD	Zai Lab Ltd. ADR	158	0.05
30,000	HKD	Zhongsheng Group Holdings Ltd. ¹	153	0.05
20,755	USD	ZTO Express Cayman, Inc. ADR	520	0.17
		Total Cayman Islands	53,128	17.37
Chile (31 May 2022: 0.58%)				
2,292,183	CLP	Banco de Chile	215	0.07
2,981	CLP	Banco de Credito e Inversiones SA	80	0.02
3,068,325	CLP	Banco Santander Chile	119	0.04
81,437	CLP	Cencosud SA	120	0.04
3,675	CLP	Cia Cervecerias Unidas SA	22	0.01
991,828	CLP	Cia Sud Americana de Vapores SA	80	0.02
55,405	CLP	Empresas CMPC SA	91	0.03
17,497	CLP	Empresas Copec SA	122	0.04
962,713	CLP	Enel Americas SA	127	0.04
48,239	CLP	Falabella SA	86	0.03
7,015	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	692	0.23
		Total Chile	1,754	0.57
China (31 May 2022: 12.00%)				
13,000	CNY	360 Security Technology, Inc. 'A'	13	–
3,200	CNY	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	8	–
1,621	CNY	Advanced Micro-Fabrication Equipment, Inc. China 'A'	23	0.01
3,300	CNY	AECC Aero-Engine Control Co. Ltd. 'A'	13	–
6,000	CNY	AECC Aviation Power Co. Ltd. 'A'	39	0.01
302,500	CNY	Agricultural Bank of China Ltd. 'A'	123	0.04
1,434,000	HKD	Agricultural Bank of China Ltd. 'H'	478	0.16
23,190	CNY	Aier Eye Hospital Group Co. Ltd. 'A'	89	0.03
52,800	CNY	Air China Ltd. 'A'	78	0.03
110,000	HKD	Air China Ltd. 'H'	87	0.03
67,800	CNY	Aluminum Corp. of China Ltd. 'A'	43	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
212,000	HKD	Aluminum Corp. of China Ltd. 'H'	89	0.03
1,004	CNY	Amlogic Shanghai Co. Ltd. 'A'	11	–
1,200	CNY	Angel Yeast Co. Ltd. 'A'	7	–
15,505	CNY	Anhui Conch Cement Co. Ltd. 'A'	63	0.02
62,500	HKD	Anhui Conch Cement Co. Ltd. 'H'	226	0.07
1,400	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	47	0.02
6,100	HKD	Anhui Gujing Distillery Co. Ltd. 'B'	89	0.03
910	CNY	Anhui Honglu Steel Construction Group Co. Ltd. 'A'	4	–
1,100	CNY	Anhui Kouzi Distillery Co. Ltd. 'A'	7	–
1,500	CNY	Anhui Yingjia Distillery Co. Ltd. 'A'	10	–
300	CNY	Anjoy Foods Group Co. Ltd. 'A'	7	–
2,300	CNY	Apeloa Pharmaceutical Co. Ltd. 'A'	7	–
3,400	CNY	Asia - Potash International Investment Guangzhou Co. Ltd. 'A'	14	0.01
747	CNY	Asymchem Laboratories Tianjin Co. Ltd. 'A'	14	0.01
6,900	CNY	AVIC Electromechanical Systems Co. Ltd. 'A'	11	–
53,900	CNY	AVIC Industry-Finance Holdings Co. Ltd. 'A'	26	0.01
91,000	HKD	AviChina Industry & Technology Co. Ltd. 'H'	43	0.01
1,600	CNY	AVICOPTER plc 'A'	11	–
92,300	CNY	Bank of Beijing Co. Ltd. 'A'	56	0.02
12,500	CNY	Bank of Changsha Co. Ltd. 'A'	12	–
5,800	CNY	Bank of Chengdu Co. Ltd. 'A'	13	–
83,900	CNY	Bank of China Ltd. 'A'	37	0.01
3,902,000	HKD	Bank of China Ltd. 'H'	1,385	0.45
139,000	CNY	Bank of Communications Co. Ltd. 'A'	93	0.03
437,000	HKD	Bank of Communications Co. Ltd. 'H'	247	0.08
23,800	CNY	Bank of Hangzhou Co. Ltd. 'A'	44	0.02
58,800	CNY	Bank of Jiangsu Co. Ltd. 'A'	62	0.02
40,200	CNY	Bank of Nanjing Co. Ltd. 'A'	59	0.02
21,200	CNY	Bank of Ningbo Co. Ltd. 'A'	96	0.03
62,700	CNY	Bank of Shanghai Co. Ltd. 'A'	53	0.02
84,000	CNY	Baoshan Iron & Steel Co. Ltd. 'A'	67	0.02
172,000	HKD	Beijing Capital International Airport Co. Ltd. 'H'	111	0.04
10,600	CNY	Beijing Dabeinong Technology Group Co. Ltd. 'A'	14	0.01
1,000	CNY	Beijing Easpring Material Technology Co. Ltd. 'A'	9	–
5,300	CNY	Beijing Enlight Media Co. Ltd. 'A'	6	–
1,299	CNY	Beijing Kingsoft Office Software, Inc. 'A'	47	0.02
5,600	CNY	Beijing New Building Materials plc 'A'	21	0.01
93	CNY	Beijing Roborock Technology Co. Ltd. 'A'	3	–
2,800	CNY	Beijing Shiji Information Technology Co. Ltd. 'A'	6	–
100	CNY	Beijing Shunxin Agriculture Co. Ltd. 'A' ³	–	–
2,400	CNY	Beijing Tiantan Biological Products Corp. Ltd. 'A'	8	–
5,800	CNY	Beijing Tongrentang Co. Ltd. 'A'	40	0.01
1,015	CNY	Beijing United Information Technology Co. Ltd. 'A'	15	0.01
2,470	CNY	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. 'A'	57	0.02
500	CNY	Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. 'A'	7	–
137,100	CNY	Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	95	0.03
700	CNY	Betta Pharmaceuticals Co. Ltd. 'A'	5	–
600	CNY	BGI Genomics Co. Ltd. 'A'	5	–
760	CNY	Bloomage Biotechnology Corp. Ltd. 'A'	12	–
6,800	CNY	BOC International China Co. Ltd. 'A'	11	–
94,800	CNY	BOE Technology Group Co. Ltd. 'A'	48	0.02
5,600	CNY	BYD Co. Ltd. 'A'	205	0.07
40,500	HKD	BYD Co. Ltd. 'H'	994	0.33
2,200	CNY	By-health Co. Ltd. 'A'	6	–
24,670	CNY	Caitong Securities Co. Ltd. 'A'	26	0.01
15,500	CNY	CECEP Solar Energy Co. Ltd. 'A'	16	0.01
505,000	HKD	CGN Power Co. Ltd. 'H'	122	0.04
1,200	CNY	Changchun High & New Technology Industry Group, Inc. 'A'	29	0.01
29,827	CNY	Changjiang Securities Co. Ltd. 'A'	24	0.01
318	CNY	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	6	–
3,700	CNY	Chaozhou Three-Circle Group Co. Ltd. 'A'	16	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
1,600	CNY	Chengxin Lithium Group Co. Ltd. 'A'	10	—
1,100	CNY	Chifeng Jilong Gold Mining Co. Ltd. 'A'	3	—
5,700	CNY	China Baoan Group Co. Ltd. 'A'	11	—
564,000	HKD	China Cinda Asset Management Co. Ltd. 'H'	74	0.02
463,000	HKD	China CITIC Bank Corp. Ltd. 'H'	205	0.07
98,000	HKD	China Communications Services Corp. Ltd. 'H'	34	0.01
28,300	CNY	China Construction Bank Corp. 'A'	22	0.01
4,724,000	HKD	China Construction Bank Corp. 'H'	2,851	0.93
11,700	CNY	China CSSC Holdings Ltd. 'A'	41	0.01
36,400	CNY	China Eastern Airlines Corp. Ltd. 'A'	27	0.01
96,400	CNY	China Energy Engineering Corp. Ltd. 'A'	33	0.01
95,700	CNY	China Everbright Bank Co. Ltd. 'A'	40	0.01
135,000	HKD	China Everbright Bank Co. Ltd. 'H'	40	0.01
18,300	CNY	China Galaxy Securities Co. Ltd. 'A'	26	0.01
205,500	HKD	China Galaxy Securities Co. Ltd. 'H'	102	0.03
20,000	CNY	China Great Wall Securities Co. Ltd. 'A'	25	0.01
5,300	CNY	China Greatwall Technology Group Co. Ltd. 'A'	9	—
3,100	CNY	China International Capital Corp. Ltd. 'A'	17	0.01
78,400	HKD	China International Capital Corp. Ltd. 'H'	146	0.05
21,157	CNY	China Jushi Co. Ltd. 'A'	43	0.01
8,300	CNY	China Life Insurance Co. Ltd. 'A'	42	0.01
366,000	HKD	China Life Insurance Co. Ltd. 'H'	556	0.18
10,300	CNY	China Meheco Co. Ltd.	24	0.01
60,800	CNY	China Merchants Bank Co. Ltd. 'A'	300	0.10
191,500	HKD	China Merchants Bank Co. Ltd. 'H'	962	0.32
35,000	CNY	China Merchants Energy Shipping Co. Ltd. 'A'	32	0.01
22,314	CNY	China Merchants Securities Co. Ltd. 'A'	43	0.01
13,400	CNY	China Merchants Shekou Industrial Zone Holdings Co. Ltd., REIT 'A'	29	0.01
82,101	CNY	China Minsheng Banking Corp. Ltd. 'A'	41	0.01
325,500	HKD	China Minsheng Banking Corp. Ltd. 'H'	112	0.04
204,000	HKD	China National Building Material Co. Ltd. 'H'	179	0.06
30,400	CNY	China National Chemical Engineering Co. Ltd. 'A'	36	0.01
41,907	CNY	China National Nuclear Power Co. Ltd. 'A'	37	0.01
1,400	CNY	China National Software & Service Co. Ltd. 'A'	13	0.01
9,101	CNY	China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	34	0.01
96,000	HKD	China Oilfield Services Ltd. 'H'	120	0.04
23,700	CNY	China Pacific Insurance Group Co. Ltd. 'A'	81	0.03
129,600	HKD	China Pacific Insurance Group Co. Ltd. 'H'	293	0.10
130,400	CNY	China Petroleum & Chemical Corp. 'A'	83	0.03
1,254,000	HKD	China Petroleum & Chemical Corp. 'H'	590	0.19
52,300	CNY	China Railway Group Ltd. 'A'	43	0.02
236,000	HKD	China Railway Group Ltd. 'H'	133	0.04
12,056	CNY	China Railway Signal & Communication Corp. Ltd. 'A'	8	—
400	CNY	China Rare Earth Resources And Technology Co. Ltd. 'A'	2	—
2,600	CNY	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	22	0.01
48,400	CNY	China Southern Airlines Co. Ltd. 'A'	51	0.02
116,000	HKD	China Southern Airlines Co. Ltd. 'H'	69	0.02
131,000	CNY	China State Construction Engineering Corp. Ltd. 'A'	109	0.04
7,204	HKD	China Suntien Green Energy Corp. Ltd. 'H'	3	—
100,700	CNY	China Three Gorges Renewables Group Co. Ltd. 'A'	82	0.03
4,800	HKD	China Tourism Group Duty Free Corp. Ltd.	120	0.04
6,900	CNY	China Tourism Group Duty Free Corp. Ltd. 'A'	192	0.06
2,222,000	HKD	China Tower Corp. Ltd. 'H'	239	0.08
121,900	CNY	China United Network Communications Ltd. 'A'	76	0.03
28,600	CNY	China Vanke Co. Ltd., REIT 'A'	75	0.03
76,700	HKD	China Vanke Co. Ltd., REIT 'H'	158	0.05
69,102	CNY	China Yangtze Power Co. Ltd. 'A'	207	0.07
1,100	CNY	China Zhenhua Group Science & Technology Co. Ltd. 'A'	18	0.01
52,700	CNY	China Zheshang Bank Co. Ltd. 'A'	22	0.01
2,600	CNY	Chongqing Brewery Co. Ltd. 'A'	40	0.01
31,786	CNY	Chongqing Changan Automobile Co. Ltd. 'A'	60	0.02

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
16,600	CNY	Chongqing Rural Commercial Bank Co. Ltd. 'A'	8	–
5,500	CNY	Chongqing Zhifei Biological Products Co. Ltd. 'A'	70	0.02
43,175	CNY	CITIC Securities Co. Ltd. 'A'	121	0.04
106,550	HKD	CITIC Securities Co. Ltd. 'H'	212	0.07
76,200	CNY	CMOC Group Ltd. 'A'	50	0.02
186,000	HKD	CMOC Group Ltd. 'H'	86	0.03
700	CNY	CNGR Advanced Material Co. Ltd. 'A'	7	–
7,400	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	402	0.13
31,300	CNY	COSCO SHIPPING Development Co. Ltd. 'A'	12	–
6,600	CNY	COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	14	0.01
49,770	CNY	COSCO SHIPPING Holdings Co. Ltd. 'A'	89	0.03
162,600	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H'	176	0.06
61,400	CNY	CRRC Corp. Ltd. 'A'	46	0.02
214,000	HKD	CRRC Corp. Ltd. 'H'	88	0.03
12,207	CNY	CSC Financial Co. Ltd. 'A'	42	0.01
6,200	CNY	Daan Gene Co. Ltd. 'A'	16	0.01
62,100	CNY	Daqin Railway Co. Ltd. 'A'	60	0.02
1,440	CNY	DaShenLin Pharmaceutical Group Co. Ltd. 'A'	9	–
4,900	CNY	DHC Software Co. Ltd. 'A'	4	–
400	CNY	Do-Fluoride New Materials Co. Ltd. 'A'	2	–
5,600	CNY	Dongfang Electric Corp. Ltd. 'A'	19	0.01
154,000	HKD	Dongfeng Motor Group Co. Ltd. 'H'	86	0.03
20,500	CNY	Dongxing Securities Co. Ltd. 'A'	24	0.01
40,484	CNY	East Money Information Co. Ltd. 'A'	106	0.04
900	CNY	Ecovacs Robotics Co. Ltd. 'A'	9	–
5,000	CNY	ENN Natural Gas Co. Ltd. 'A'	13	0.01
6,500	CNY	Eve Energy Co. Ltd. 'A'	76	0.03
13,900	CNY	Everbright Securities Co. Ltd. 'A'	32	0.01
7,700	CNY	Fangda Carbon New Material Co. Ltd. 'A'	7	–
6,200	CNY	FAW Jiefang Group Co. Ltd.	7	–
9,600	CNY	First Capital Securities Co. Ltd. 'A'	8	–
3,800	CNY	Flat Glass Group Co. Ltd. 'A'	19	0.01
17,000	HKD	Flat Glass Group Co. Ltd. 'H'	44	0.02
64,000	CNY	Focus Media Information Technology Co. Ltd. 'A'	54	0.02
10,716	CNY	Foshan Haitian Flavouring & Food Co. Ltd. 'A'	106	0.04
42,805	CNY	Founder Securities Co. Ltd. 'A'	41	0.01
27,100	CNY	Foxconn Industrial Internet Co. Ltd. 'A'	35	0.01
5,100	CNY	Fujian Sunner Development Co. Ltd. 'A'	18	0.01
8,000	CNY	Fuyao Glass Industry Group Co. Ltd. 'A'	42	0.01
31,200	HKD	Fuyao Glass Industry Group Co. Ltd. 'H'	136	0.05
6,760	CNY	Ganfeng Lithium Group Co. Ltd. 'A'	77	0.03
19,280	HKD	Ganfeng Lithium Group Co. Ltd. 'H'	167	0.06
200	CNY	G-bits Network Technology Xiamen Co. Ltd. 'A'	9	–
6,600	CNY	GEM Co. Ltd. 'A'	8	–
5,900	CNY	Gemdale Corp., REIT 'A'	10	–
16,500	CNY	GF Securities Co. Ltd. 'A'	37	0.01
66,600	HKD	GF Securities Co. Ltd. 'H'	97	0.03
2,660	CNY	GigaDevice Semiconductor, Inc. 'A'	38	0.01
1,025	CNY	Ginlong Technologies Co. Ltd. 'A'	29	0.01
7,800	CNY	GoerTek, Inc. 'A'	20	0.01
277	CNY	GoodWe Technologies Co. Ltd.	13	0.01
5,316	CNY	Gotion High-tech Co. Ltd. 'A'	24	0.01
7,700	CNY	Great Wall Motor Co. Ltd. 'A'	35	0.01
158,000	HKD	Great Wall Motor Co. Ltd. 'H'	228	0.08
10,700	CNY	Gree Electric Appliances, Inc. of Zhuhai 'A'	49	0.02
6,700	CNY	Guangdong Haid Group Co. Ltd. 'A'	54	0.02
400	CNY	Guangdong Kinlong Hardware Products Co. Ltd. 'A'	6	–
8,900	CNY	Guangzhou Automobile Group Co. Ltd. 'A'	15	0.01
142,000	HKD	Guangzhou Automobile Group Co. Ltd. 'H'	101	0.03
2,207	CNY	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	9	–
1,000	CNY	Guangzhou Great Power Energy & Technology Co. Ltd.	11	–

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
2,101	CNY	Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	20	0.01
2,300	CNY	Guangzhou Shiyuan Electronic Technology Co. Ltd. 'A'	20	0.01
4,600	CNY	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	29	0.01
10,206	CNY	Guangzhou Yuexiu Financial Holdings Group Co. Ltd. 'A'	9	–
8,300	CNY	Guolian Securities Co. Ltd. 'A'	13	0.01
33,000	CNY	Guosen Securities Co. Ltd. 'A'	43	0.01
31,000	CNY	Guotai Junan Securities Co. Ltd. 'A'	61	0.02
25,500	CNY	Guoyuan Securities Co. Ltd. 'A'	25	0.01
23,700	CNY	Haier Smart Home Co. Ltd. 'A'	82	0.03
112,600	HKD	Haier Smart Home Co. Ltd. 'H'	369	0.12
27,400	CNY	Haitong Securities Co. Ltd. 'A'	35	0.01
174,000	HKD	Haitong Securities Co. Ltd. 'H'	107	0.04
5,824	CNY	Hangzhou First Applied Material Co. Ltd. 'A'	49	0.02
2,300	CNY	Hangzhou Lion Electronics Co. Ltd. 'A'	15	0.01
1,000	CNY	Hangzhou Oxygen Plant Group Co. Ltd.	6	–
1,800	CNY	Hangzhou Robam Appliances Co. Ltd. 'A'	7	–
2,300	CNY	Hangzhou Silan Microelectronics Co. Ltd. 'A'	12	–
500	CNY	Hangzhou Tigermed Consulting Co. Ltd. 'A'	6	–
5,400	HKD	Hangzhou Tigermed Consulting Co. Ltd. 'H'	51	0.02
6,000	CNY	Henan Shenhua Coal & Power Co. Ltd. 'A'	14	0.01
12,600	CNY	Henan Shuanghui Investment & Development Co. Ltd. 'A'	45	0.02
13,400	CNY	Hengli Petrochemical Co. Ltd. 'A'	32	0.01
5,900	CNY	Hengtong Optic-electric Co. Ltd. 'A'	14	0.01
2,000	CNY	Hengyi Petrochemical Co. Ltd. 'A'	2	–
2,400	CNY	Hithink RoyalFlush Information Network Co. Ltd. 'A'	34	0.01
1,820	CNY	Hongfa Technology Co. Ltd. 'A'	9	–
4,700	CNY	Huadong Medicine Co. Ltd. 'A'	27	0.01
5,800	CNY	Huafon Chemical Co. Ltd. 'A'	6	–
1,700	CNY	Huagong Tech Co. Ltd. 'A'	4	–
1,700	CNY	Hualan Biological Engineering, Inc. 'A'	5	–
20,500	CNY	Huatai Securities Co. Ltd. 'A'	38	0.01
88,000	HKD	Huatai Securities Co. Ltd. 'H'	102	0.03
6,900	CNY	Huaxi Securities Co. Ltd. 'A'	8	–
28,100	CNY	Huaxia Bank Co. Ltd. 'A'	21	0.01
6,100	CNY	Huayu Automotive Systems Co. Ltd. 'A'	16	0.01
2,600	CNY	Hubei Xingfa Chemicals Group Co. Ltd. 'A'	11	–
2,400	CNY	Huizhou Desay Sv Automotive Co. Ltd. 'A'	37	0.01
1,403	CNY	Humanwell Healthcare Group Co. Ltd. 'A'	4	–
10,000	CNY	Hunan Valin Steel Co. Ltd. 'A'	7	–
7,463	CNY	Hundsun Technologies, Inc. 'A'	42	0.01
6,500	CNY	Iflytek Co. Ltd. 'A'	30	0.01
500	CNY	Imeik Technology Development Co. Ltd. 'A'	34	0.01
190,500	CNY	Industrial & Commercial Bank of China Ltd. 'A'	116	0.04
2,771,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	1,388	0.45
66,100	CNY	Industrial Bank Co. Ltd. 'A'	165	0.05
24,750	CNY	Industrial Securities Co. Ltd. 'A'	21	0.01
1,000	CNY	Ingenic Semiconductor Co. Ltd. 'A'	11	–
195,300	CNY	Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	55	0.02
19,500	CNY	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	79	0.03
3,200	CNY	Inner Mongolia Yuan Xing Energy Co. Ltd. 'A'	4	–
2,517	CNY	Inspur Electronic Information Industry Co. Ltd. 'A'	8	–
7,980	CNY	JA Solar Technology Co. Ltd. 'A'	66	0.02
3,200	CNY	Jafron Biomedical Co. Ltd. 'A'	14	0.01
1,170	CNY	Jason Furniture Hangzhou Co. Ltd. 'A'	6	–
8,408	CNY	JCET Group Co. Ltd. 'A'	30	0.01
9,800	CNY	Jiangsu Eastern Shenghong Co. Ltd. 'A'	18	0.01
64,000	HKD	Jiangsu Expressway Co. Ltd. 'H'	58	0.02
5,800	CNY	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	54	0.02
19,480	CNY	Jiangsu Hengrui Medicine Co. Ltd. 'A'	110	0.04
6,600	CNY	Jiangsu King's Luck Brewery JSC Ltd. 'A'	39	0.01
4,600	CNY	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	92	0.03

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
1,200	CNY	Jiangsu Yangnong Chemical Co. Ltd. 'A'	18	0.01
1,600	CNY	Jiangsu Yoke Technology Co. Ltd. 'A'	12	–
2,300	CNY	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	12	–
9,900	CNY	Jiangsu Zhongtian Technology Co. Ltd. 'A'	23	0.01
2,600	CNY	Jiangxi Copper Co. Ltd. 'A'	6	–
62,000	HKD	Jiangxi Copper Co. Ltd. 'H'	90	0.03
4,500	CNY	Jiangxi Special Electric Motor Co. Ltd. 'A'	13	0.01
400	CNY	JiuGui Liquor Co. Ltd. 'A'	7	–
1,100	CNY	Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	2	–
280	CNY	Joinn Laboratories China Co. Ltd. 'A'	2	–
4,100	CNY	Jointown Pharmaceutical Group Co. Ltd. 'A'	8	–
1,411	CNY	Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	7	–
800	CNY	Juewei Food Co. Ltd. 'A'	6	–
4,400	CNY	Keda Industrial Group Co. Ltd. 'A'	10	–
3,100	CNY	Kingfa Sci & Tech Co. Ltd. 'A'	4	–
3,614	CNY	Kuang-Chi Technologies Co. Ltd. 'A'	9	–
3,400	CNY	Kweichow Moutai Co. Ltd. 'A'	767	0.25
2,100	CNY	LB Group Co. Ltd. 'A'	5	–
8,500	CNY	Lens Technology Co. Ltd. 'A'	13	–
2,900	CNY	Lepu Medical Technology Beijing Co. Ltd. 'A'	9	–
52,700	CNY	Liaoning Port Co. Ltd. 'A'	12	–
7,900	CNY	Lingyi iTech Guangdong Co. 'A'	5	–
21,728	CNY	LONGi Green Energy Technology Co. Ltd. 'A'	140	0.05
640	CNY	Luoyang Xinqianglian Slewing Bearing Co. Ltd. 'A'	6	–
4,900	CNY	Luxi Chemical Group Co. Ltd. 'A'	9	–
20,600	CNY	Luxshare Precision Industry Co. Ltd. 'A'	90	0.03
4,300	CNY	Luzhou Laojiao Co. Ltd. 'A'	113	0.04
3,300	CNY	Mango Excellent Media Co. Ltd. 'A'	12	–
2,640	CNY	Maxscend Microelectronics Co. Ltd. 'A'	43	0.01
5,800	CNY	Meinian Onehealth Healthcare Holdings Co. Ltd. 'A'	4	–
58,900	CNY	Metallurgical Corp. of China Ltd. 'A'	28	0.01
6,800	CNY	Ming Yang Smart Energy Group Ltd. 'A'	26	0.01
2,371	CNY	Montage Technology Co. Ltd. 'A'	23	0.01
15,440	CNY	Muyuan Foods Co. Ltd. 'A'	105	0.04
6,800	CNY	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. 'A'	17	0.01
20,709	CNY	Nanjing Securities Co. Ltd. 'A'	25	0.01
24,325	CNY	NARI Technology Co. Ltd. 'A'	91	0.03
8,200	CNY	National Silicon Industry Group Co. Ltd. 'A'	22	0.01
1,300	CNY	NAURA Technology Group Co. Ltd. 'A'	41	0.01
6,700	CNY	NavInfo Co. Ltd. 'A'	11	–
3,800	CNY	New China Life Insurance Co. Ltd. 'A'	15	0.01
48,300	HKD	New China Life Insurance Co. Ltd. 'H'	113	0.04
10,400	CNY	New Hope Liuhe Co. Ltd. 'A'	20	0.01
3,800	CNY	Ninestar Corp. 'A'	29	0.01
500	CNY	Ningbo Deye Technology Co. Ltd. 'A'	26	0.01
3,500	CNY	Ningbo Orient Wires & Cables Co. Ltd. 'A'	35	0.01
860	CNY	Ningbo Ronbay New Energy Technology Co. Ltd. 'A'	9	–
4,200	CNY	Ningbo Shanshan Co. Ltd. 'A'	11	–
2,100	CNY	Ningbo Tuopu Group Co. Ltd. 'A'	20	0.01
12,100	CNY	Ningxia Baofeng Energy Group Co. Ltd. 'A'	23	0.01
79,000	HKD	Nongfu Spring Co. Ltd. 'H'	456	0.15
2,200	CNY	North Industries Group Red Arrow Co. Ltd. 'A'	7	–
1,200	CNY	Oppein Home Group, Inc. 'A'	18	0.01
25,685	CNY	Orient Securities Co. Ltd. 'A'	32	0.01
3,540	CNY	Ovctek China, Inc. 'A'	16	0.01
14,600	CNY	Pangang Group Vanadium Titanium & Resources Co. Ltd. 'A'	11	–
11,400	CNY	People's Insurance Co. Group of China Ltd. (The) 'A'	9	–
393,000	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	132	0.04
3,200	CNY	Perfect World Co. Ltd. 'A'	6	–
99,600	CNY	PetroChina Co. Ltd. 'A'	74	0.02
1,036,000	HKD	PetroChina Co. Ltd. 'H'	470	0.15

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
1,917	CNY	Pharmaron Beijing Co. Ltd. 'A'	17	0.01
8,100	HKD	Pharmaron Beijing Co. Ltd. 'H'	46	0.02
338,000	HKD	PICC Property & Casualty Co. Ltd. 'H'	340	0.11
58,900	CNY	Ping An Bank Co. Ltd. 'A'	108	0.04
33,207	CNY	Ping An Insurance Group Co. of China Ltd. 'A'	211	0.07
311,000	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	1,903	0.62
35,200	CNY	Poly Developments and Holdings Group Co. Ltd., REIT 'A'	83	0.03
106,100	CNY	Postal Savings Bank of China Co. Ltd. 'A'	67	0.02
398,000	HKD	Postal Savings Bank of China Co. Ltd. 'H' ¹	239	0.08
62,407	CNY	Power Construction Corp. of China Ltd. 'A'	67	0.02
520	CNY	Pylon Technologies Co. Ltd. 'A'	24	0.01
718	CNY	Raytron Technology Co. Ltd. 'A'	4	–
2,100	CNY	Riyue Heavy Industry Co. Ltd. 'A'	6	–
22,800	CNY	Rongsheng Petrochemical Co. Ltd. 'A'	40	0.01
6,700	CNY	Sailun Group Co. Ltd. 'A'	9	–
800	CNY	Sangfor Technologies, Inc. 'A'	13	–
30,700	CNY	Sany Heavy Industry Co. Ltd. 'A'	69	0.02
10,158	CNY	Satellite Chemical Co. Ltd. 'A'	21	0.01
16,400	CNY	Sealand Securities Co. Ltd. 'A'	8	–
4,500	CNY	Seazen Holdings Co. Ltd., REIT 'A'	14	0.01
15,700	CNY	SF Holding Co. Ltd. 'A'	117	0.04
1,425	CNY	SG Micro Corp. 'A'	36	0.01
9,700	CNY	Shandong Gold Mining Co. Ltd. 'A'	28	0.01
43,500	HKD	Shandong Gold Mining Co. Ltd. 'H'	85	0.03
5,820	CNY	Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	27	0.01
1,900	CNY	Shandong Linglong Tyre Co. Ltd. 'A'	5	–
18,000	CNY	Shandong Nanshan Aluminum Co. Ltd. 'A'	9	–
9,000	CNY	Shandong Sun Paper Industry JSC Ltd. 'A'	14	0.01
116,400	HKD	Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	169	0.06
1,176	CNY	Shanghai Bairun Investment Holding Group Co. Ltd. 'A'	6	–
5,379	CNY	Shanghai Baosight Software Co. Ltd. 'A'	30	0.01
25,890	USD	Shanghai Baosight Software Co. Ltd. 'B'	78	0.03
17,000	CNY	Shanghai Construction Group Co. Ltd. 'A'	7	–
38,709	CNY	Shanghai Electric Group Co. Ltd. 'A'	23	0.01
5,900	CNY	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	31	0.01
28,500	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	94	0.03
160	CNY	Shanghai Friendess Electronic Technology Corp. Ltd. 'A'	5	–
9,700	CNY	Shanghai International Airport Co. Ltd. 'A'	76	0.03
34,800	CNY	Shanghai International Port Group Co. Ltd. 'A'	27	0.01
1,200	CNY	Shanghai Jinjiang International Hotels Co. Ltd. 'A'	9	–
1,800	CNY	Shanghai Junshi Biosciences Co. Ltd. 'A'	17	0.01
30,000	USD	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., REIT 'B'	24	0.01
4,400	CNY	Shanghai M&G Stationery, Inc. 'A'	30	0.01
10,406	CNY	Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	28	0.01
35,200	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	58	0.02
100,100	CNY	Shanghai Pudong Development Bank Co. Ltd. 'A'	102	0.03
3,600	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	28	0.01
8,616	CNY	Shanghai RAAS Blood Products Co. Ltd. 'A'	7	–
22,736	CNY	Shanghai Yuyuan Tourist Mart Group Co. Ltd. 'A'	23	0.01
6,500	CNY	Shanxi Meijin Energy Co. Ltd. 'A'	9	–
10,300	CNY	Shanxi Securities Co. Ltd. 'A'	8	–
10,800	CNY	Shanxi Taigang Stainless Steel Co. Ltd. 'A'	7	–
3,322	CNY	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	120	0.04
4,500	CNY	Shenghe Resources Holding Co. Ltd. 'A'	9	–
3,500	CNY	Shengyi Technology Co. Ltd. 'A'	7	–
800	CNY	Shennan Circuits Co. Ltd. 'A'	9	–
63,000	CNY	Shenwan Hongyuan Group Co. Ltd. 'A'	37	0.01
1,440	CNY	Shenzhen Capchem Technology Co. Ltd. 'A'	8	–
500	CNY	Shenzhen Dynanonic Co. Ltd. 'A'	16	0.01
8,800	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	87	0.03
3,200	CNY	Shenzhen Kangtai Biological Products Co. Ltd. 'A'	16	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
700	CNY	Shenzhen Kedali Industry Co. Ltd. 'A'	10	–
3,600	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	165	0.05
3,600	CNY	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	25	0.01
41,900	CNY	Shenzhen Overseas Chinese Town Co. Ltd., REIT 'A'	35	0.01
1,900	CNY	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	9	–
600	CNY	Shenzhen SC New Energy Technology Corp. 'A'	11	–
645	CNY	Shenzhen Senior Technology Material Co. Ltd. 'A'	2	–
1,500	CNY	Shenzhen Sunlord Electronics Co. Ltd. 'A'	5	–
3,141	CNY	Shenzhen Transsion Holdings Co. Ltd. 'A'	34	0.01
3,360	CNY	Shijiazhuang Yiling Pharmaceutical Co. Ltd. 'A'	21	0.01
6,200	CNY	Sichuan Chuantou Energy Co. Ltd. 'A'	10	–
31,400	CNY	Sichuan Hebang Biotechnology Co. Ltd. 'A'	14	0.01
5,200	CNY	Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	17	0.01
2,400	CNY	Sichuan New Energy Power Co. Ltd.	7	–
9,800	CNY	Sichuan Road and Bridge Group Co. Ltd. 'A'	16	0.01
700	CNY	Sichuan Swellfun Co. Ltd. 'A'	6	–
800	CNY	Sichuan Yahua Industrial Group Co. Ltd. 'A'	3	–
2,100	CNY	Sieyuan Electric Co. Ltd. 'A'	11	–
20,000	CNY	Sinolink Securities Co. Ltd. 'A'	26	0.01
3,200	CNY	Sinoma Science & Technology Co. Ltd. 'A'	11	–
1,200	CNY	Sinomine Resource Group Co. Ltd. 'A'	13	0.01
66,400	HKD	Sinopharm Group Co. Ltd. 'H'	157	0.05
420	CNY	Skshu Paint Co. Ltd. 'A'	7	–
3,200	CNY	Songcheng Performance Development Co. Ltd. 'A'	6	–
35,570	CNY	SooChow Securities Co. Ltd. 'A'	35	0.01
41,700	CNY	Southwest Securities Co. Ltd. 'A'	24	0.01
300	CNY	StarPower Semiconductor Ltd. 'A'	14	0.01
5,300	CNY	Sungrow Power Supply Co. Ltd. 'A'	86	0.03
3,400	CNY	Sunwoda Electronic Co. Ltd. 'A'	12	–
3,400	CNY	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	12	–
740	CNY	Suzhou Maxwell Technologies Co. Ltd. 'A'	45	0.02
1,000	CNY	Suzhou TA&A Ultra Clean Technology Co. Ltd. 'A'	9	–
24,700	CNY	TCL Technology Group Corp. 'A'	14	0.01
11,100	CNY	TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	65	0.02
2,100	CNY	Thunder Software Technology Co. Ltd. 'A'	34	0.01
1,000	CNY	Tianjin 712 Communication & Broadcasting Co. Ltd. 'A'	5	–
5,200	CNY	Tianqi Lithium Corp. 'A'	66	0.02
12,400	CNY	Tianshan Aluminum Group Co. Ltd. 'A'	13	–
5,329	CNY	Tianshui Huatian Technology Co. Ltd. 'A'	7	–
3,300	CNY	Titan Wind Energy Suzhou Co. Ltd. 'A'	7	–
3,100	CNY	Tongkun Group Co. Ltd. 'A'	6	–
17,800	CNY	Tongling Nonferrous Metals Group Co. Ltd. 'A'	7	–
14,401	CNY	Tongwei Co. Ltd. 'A'	88	0.03
800	CNY	Topchoice Medical Corp. 'A'	14	0.01
50,000	HKD	TravelSky Technology Ltd. 'H'	101	0.03
32,000	HKD	Tsingtao Brewery Co. Ltd.	299	0.10
1,800	CNY	Tsingtao Brewery Co. Ltd. 'A'	26	0.01
3,139	CNY	Unigroup Guoxin Microelectronics Co. Ltd. 'A'	58	0.02
12,703	CNY	Unisplendour Corp. Ltd. 'A'	34	0.01
6,400	CNY	Walvax Biotechnology Co. Ltd. 'A'	38	0.01
9,200	CNY	Wanhua Chemical Group Co. Ltd. 'A'	116	0.04
29,800	CNY	Weichai Power Co. Ltd. 'A'	45	0.02
103,000	HKD	Weichai Power Co. Ltd. 'H'	136	0.05
1,000	CNY	Weihai Guangwei Composites Co. Ltd. 'A'	10	–
23,200	CNY	Wens Foodstuffs Group Co. Ltd. 'A'	59	0.02
26,800	CNY	Western Securities Co. Ltd. 'A'	24	0.01
1,400	CNY	Western Superconducting Technologies Co. Ltd. 'A'	19	0.01
2,200	CNY	Westone Information Industry, Inc. 'A'	11	–
4,490	CNY	Will Semiconductor Co. Ltd. 'A'	52	0.02
4,900	CNY	Wingtech Technology Co. Ltd. 'A'	38	0.01
36,300	CNY	Wuchan Zhongda Group Co. Ltd. 'A'	23	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
3,920	CNY	Wuhan Guide Infrared Co. Ltd. 'A'	6	–
11,500	CNY	Wuliangye Yibin Co. Ltd. 'A'	255	0.08
3,400	CNY	WUS Printed Circuit Kunshan Co. Ltd. 'A'	6	–
9,250	CNY	WuXi AppTec Co. Ltd. 'A'	102	0.03
18,560	HKD	WuXi AppTec Co. Ltd. 'H'	183	0.06
700	CNY	Wuxi Shangji Automation Co. Ltd. 'A'	12	–
42,600	CNY	XCMG Construction Machinery Co. Ltd. 'A'	32	0.01
9,000	CNY	Xiamen C & D, Inc. 'A'	20	0.01
500	CNY	Xiamen Faratronic Co. Ltd. 'A'	11	–
3,700	CNY	Xiamen Tungsten Co. Ltd. 'A'	11	–
5,800	CNY	Xinjiang Goldwind Science & Technology Co. Ltd. 'A'	9	–
35,600	HKD	Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	38	0.01
2,100	CNY	Yangzhou Yangjie Electronic Technology Co. Ltd. 'A'	17	0.01
1,700	CNY	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	7	–
4,600	CNY	Yealink Network Technology Corp. Ltd. 'A'	41	0.01
1,170	CNY	Yifeng Pharmacy Chain Co. Ltd. 'A'	11	–
2,500	CNY	Yihai Kerry Arawana Holdings Co. Ltd. 'A'	15	0.01
8,800	CNY	Yintai Gold Co. Ltd. 'A'	18	0.01
800	CNY	YongXing Special Materials Technology Co. Ltd. 'A'	12	–
14,800	CNY	Yonyou Network Technology Co. Ltd. 'A'	48	0.02
300	CNY	Youngy Co. Ltd. 'A'	5	–
11,300	CNY	YTO Express Group Co. Ltd. 'A'	31	0.01
9,300	CNY	Yunda Holding Co. Ltd. 'A'	16	0.01
4,700	CNY	Yunnan Aluminium Co. Ltd. 'A'	7	–
6,900	CNY	Yunnan Baiyao Group Co. Ltd. 'A'	55	0.02
600	CNY	Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	11	–
4,800	CNY	Yunnan Tin Co. Ltd. 'A'	9	–
4,600	CNY	Yunnan Yuntianhua Co. Ltd. 'A'	14	0.01
2,900	CNY	Zangge Mining Co. Ltd. 'A'	13	–
2,000	CNY	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. 'A'	72	0.02
61,500	HKD	Zhaojin Mining Industry Co. Ltd. 'H'	68	0.02
9,800	CNY	Zhefu Holding Group Co. Ltd. 'A'	6	–
10,316	CNY	Zhejiang Century Huatong Group Co. Ltd. 'A'	6	–
11,500	CNY	Zhejiang Chint Electrics Co. Ltd. 'A'	47	0.02
3,000	CNY	Zhejiang Dahua Technology Co. Ltd. 'A'	5	–
910	CNY	Zhejiang Dingli Machinery Co. Ltd. 'A'	7	–
66,000	HKD	Zhejiang Expressway Co. Ltd. 'H'	49	0.02
800	CNY	Zhejiang HangKe Technology, Inc. Co. 'A'	5	–
3,500	CNY	Zhejiang Huahai Pharmaceutical Co. Ltd. 'A'	10	–
6,100	CNY	Zhejiang Huayou Cobalt Co. Ltd. 'A'	54	0.02
3,300	CNY	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	30	0.01
1,800	CNY	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. 'A'	10	–
4,700	CNY	Zhejiang Juhua Co. Ltd. 'A'	11	–
5,832	CNY	Zhejiang NHU Co. Ltd. 'A'	16	0.01
1,000	CNY	Zhejiang Supor Co. Ltd. 'A'	6	–
4,420	CNY	Zhejiang Weiming Environment Protection Co. Ltd. 'A'	13	–
3,000	CNY	Zhejiang Weixing New Building Materials Co. Ltd. 'A'	9	–
1,000	CNY	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. 'A'	7	–
700	CNY	Zhejiang Yongtai Technology Co. Ltd. 'A'	3	–
18,600	CNY	Zheshang Securities Co. Ltd. 'A'	28	0.01
38,500	HKD	ZhongAn Online P&C Insurance Co. Ltd. 'H'	99	0.03
25,100	CNY	Zhongtai Securities Co. Ltd. 'A'	24	0.01
1,582	CNY	Zhuzhou CRRC Times Electric Co. Ltd. 'A'	12	–
28,500	HKD	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	131	0.04
1,200	CNY	Zhuzhou Hongda Electronics Corp. Ltd. 'A'	8	–
2,700	CNY	Zhuzhou Kibing Group Co. Ltd. 'A'	4	–
24,300	CNY	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	20	0.01
11,800	CNY	ZTE Corp. 'A'	41	0.01
41,400	HKD	ZTE Corp. 'H'	90	0.03
		Total China	34,603	11.32

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Colombia (31 May 2022: 0.24%)				
25,702	COP	Bancolombia SA, Preference	171	0.06
14,635	COP	Bancolombia SA	121	0.04
22,716	COP	Interconexion Electrica SA ESP	92	0.03
		Total Colombia	384	0.13
Cyprus (31 May 2022: 0.00%)²				
1,356	RUB	Ozon Holdings plc ADR ^{3/4}	–	–
2,970	RUB	TCS Group Holding plc GDR ^{3/4}	–	–
		Total Cyprus	–	–
Czech Republic (31 May 2022: 0.05%)				
3,698	CZK	Komerční Banka A/S	108	0.03
19,364	CZK	Moneta Money Bank A/S	59	0.02
		Total Czech Republic	167	0.05
Egypt (31 May 2022: 0.06%)				
113,747	EGP	Commercial International Bank Egypt SAE	186	0.06
47,290	EGP	Egyptian Financial Group-Hermes Holding Co.	29	0.01
		Total Egypt	215	0.07
Greece (31 May 2022: 0.27%)				
78,881	EUR	Alpha Services and Holdings SA	82	0.03
116,497	EUR	Eurobank Ergasias Services and Holdings SA	131	0.04
9,048	EUR	Hellenic Telecommunications Organization SA	137	0.05
6,240	EUR	JUMBO SA	98	0.03
5,453	EUR	Mytilineos SA	101	0.03
27,264	EUR	National Bank of Greece SA	109	0.04
9,769	EUR	OPAP SA	133	0.04
2,856	EUR	Terna Energy SA	57	0.02
		Total Greece	848	0.28
Hong Kong (31 May 2022: 1.08%)				
27,500	HKD	Beijing Enterprises Holdings Ltd.	87	0.03
32,500	HKD	BYD Electronic International Co. Ltd.	106	0.03
206,000	HKD	China Everbright Environment Group Ltd.	94	0.03
178,000	HKD	China Jinmao Holdings Group Ltd., REIT	42	0.01
72,000	HKD	China Merchants Port Holdings Co. Ltd.	104	0.03
188,000	HKD	China Overseas Land & Investment Ltd., REIT	508	0.17
80,000	HKD	China Resources Beer Holdings Co. Ltd.	549	0.18
81,600	HKD	China Taiping Insurance Holdings Co. Ltd.	83	0.03
158,000	HKD	China Traditional Chinese Medicine Holdings Co. Ltd.	79	0.03
286,000	HKD	CITIC Ltd.	293	0.10
440,000	HKD	CSPC Pharmaceutical Group Ltd.	563	0.18
94,000	HKD	Far East Horizon Ltd.	71	0.02
141,500	HKD	Fosun International Ltd.	108	0.04
31,000	HKD	Hua Hong Semiconductor Ltd.	107	0.03
354,000	HKD	Lenovo Group Ltd.	298	0.10
68,200	HKD	Yuexiu Property Co. Ltd., REIT	86	0.03
		Total Hong Kong	3,178	1.04
Hungary (31 May 2022: 0.17%)				
18,383	HUF	MOL Hungarian Oil & Gas plc	130	0.04
11,003	HUF	OTP Bank Nyrt.	297	0.10

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Hungary (continued)				
6,866	HUF	Richter Gedeon Nyrt.	146	0.05
		Total Hungary	573	0.19
India (31 May 2022: 12.46%)				
3,623	INR	ACC Ltd.	114	0.04
13,999	INR	Adani Enterprises Ltd.	673	0.22
15,561	INR	Adani Green Energy Ltd.	404	0.13
25,940	INR	Adani Ports & Special Economic Zone Ltd.	281	0.09
13,505	INR	Adani Total Gas Ltd.	602	0.20
30,040	INR	Ambuja Cements Ltd.	211	0.07
4,949	INR	Apollo Hospitals Enterprise Ltd.	287	0.09
18,842	INR	Asian Paints Ltd.	735	0.24
8,943	INR	AU Small Finance Bank Ltd.	70	0.02
15,189	INR	Aurobindo Pharma Ltd.	87	0.03
7,955	INR	Avenue Supermarts Ltd.	393	0.13
111,635	INR	Axis Bank Ltd.	1,235	0.40
3,312	INR	Bajaj Auto Ltd.	153	0.05
13,665	INR	Bajaj Finance Ltd.	1,128	0.37
18,757	INR	Bajaj Finserv Ltd.	375	0.12
3,960	INR	Balkrishna Industries Ltd.	99	0.03
31,648	INR	Bandhan Bank Ltd.	93	0.03
12,210	INR	Berger Paints India Ltd.	93	0.03
184,221	INR	Bharat Electronics Ltd.	238	0.08
12,721	INR	Bharat Forge Ltd.	134	0.04
40,795	INR	Bharat Petroleum Corp. Ltd.	171	0.06
107,908	INR	Bharti Airtel Ltd.	1,125	0.37
22,045	INR	Biocon Ltd.	77	0.03
5,324	INR	Britannia Industries Ltd.	285	0.09
21,664	INR	Cholamandalam Investment and Finance Co. Ltd.	190	0.06
23,780	INR	Cipla Ltd.	333	0.11
5,641	INR	Colgate-Palmolive India Ltd.	113	0.04
14,243	INR	Container Corp. of India Ltd.	135	0.04
31,207	INR	Dabur India Ltd.	225	0.07
6,534	INR	Divi's Laboratories Ltd.	273	0.09
30,169	INR	DLF Ltd., REIT	149	0.05
5,722	INR	Dr Reddy's Laboratories Ltd.	315	0.10
6,715	INR	Eicher Motors Ltd.	287	0.09
104,995	INR	GAIL India Ltd.	122	0.04
20,620	INR	Godrej Consumer Products Ltd.	223	0.07
6,797	INR	Godrej Properties Ltd., REIT	109	0.04
12,904	INR	Grasim Industries Ltd.	279	0.09
12,798	INR	Havells India Ltd.	197	0.07
55,001	INR	HCL Technologies Ltd.	757	0.25
46,708	INR	HDFC Life Insurance Co. Ltd.	339	0.11
5,680	INR	Hero MotoCorp Ltd.	199	0.07
66,021	INR	Hindalco Industries Ltd.	365	0.12
33,982	INR	Hindustan Petroleum Corp. Ltd.	100	0.03
40,395	INR	Hindustan Unilever Ltd.	1,332	0.44
85,354	INR	Housing Development Finance Corp. Ltd.	2,822	0.92
252,712	INR	ICICI Bank Ltd.	2,957	0.97
11,278	INR	ICICI Lombard General Insurance Co. Ltd.	168	0.06
17,146	INR	ICICI Prudential Life Insurance Co. Ltd.	100	0.03
42,013	INR	Indian Hotels Co. Ltd.	166	0.05
133,370	INR	Indian Oil Corp. Ltd.	126	0.04
11,789	INR	Indian Railway Catering & Tourism Corp. Ltd.	107	0.04
16,038	INR	Indraprastha Gas Ltd.	87	0.03
35,394	INR	Indus Towers Ltd.	87	0.03
3,739	INR	Info Edge India Ltd.	183	0.06
166,497	INR	Infosys Ltd.	3,343	1.09
4,976	INR	InterGlobe Aviation Ltd.	118	0.04

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
35,510	INR	JSW Steel Ltd.	324	0.11
19,447	INR	Jubilant Foodworks Ltd.	131	0.04
27,307	INR	Kotak Mahindra Bank Ltd.	653	0.21
10,943	INR	Lupin Ltd.	103	0.03
42,746	INR	Mahindra & Mahindra Ltd.	685	0.22
23,177	INR	Marico Ltd.	144	0.05
5,935	INR	Maruti Suzuki India Ltd.	654	0.21
4,511	INR	Mphasis Ltd.	112	0.04
97	INR	MRF Ltd.	111	0.04
7,227	INR	Muthoot Finance Ltd.	96	0.03
1,658	INR	Nestle India Ltd.	411	0.14
126,169	INR	Oil & Natural Gas Corp. Ltd.	219	0.07
280	INR	Page Industries Ltd.	163	0.05
36,672	INR	Petronet LNG Ltd.	96	0.03
3,402	INR	PI Industries Ltd.	146	0.05
7,548	INR	Pidilite Industries Ltd.	255	0.08
154,187	INR	Power Grid Corp. of India Ltd.	424	0.14
150,263	INR	Reliance Industries Ltd.	5,040	1.65
105,008	INR	Samvardhana Motherson International Ltd.	96	0.03
11,713	INR	SBI Cards & Payment Services Ltd.	119	0.04
22,114	INR	SBI Life Insurance Co. Ltd.	348	0.11
486	INR	Shree Cement Ltd.	143	0.05
12,269	INR	Shriram Transport Finance Co. Ltd.	203	0.07
3,685	INR	Siemens Ltd.	126	0.04
7,463	INR	SRF Ltd.	217	0.07
87,676	INR	State Bank of India	649	0.21
47,141	INR	Sun Pharmaceutical Industries Ltd.	606	0.20
44,934	INR	Tata Consultancy Services Ltd.	1,871	0.61
27,228	INR	Tata Consumer Products Ltd.	274	0.09
1,631	INR	Tata Elxsi Ltd.	140	0.05
81,561	INR	Tata Motors Ltd.	440	0.14
359,946	INR	Tata Steel Ltd.	476	0.16
28,652	INR	Tech Mahindra Ltd.	379	0.12
18,166	INR	Titan Co. Ltd.	592	0.19
5,385	INR	Torrent Pharmaceuticals Ltd.	110	0.04
9,984	INR	Trent Ltd.	180	0.06
4,749	INR	Tube Investments of India Ltd.	163	0.05
10,422	INR	TVS Motor Co. Ltd.	134	0.04
4,963	INR	UltraTech Cement Ltd.	431	0.14
13,041	INR	United Spirits Ltd.	149	0.05
24,356	INR	UPL Ltd.	236	0.08
5,680	INR	Varun Beverages Ltd.	91	0.03
67,109	INR	Wipro Ltd.	335	0.11
154,424	INR	Zomato Ltd.	124	0.04
		Total India	43,768	14.31
Indonesia (31 May 2022: 1.62%)				
426,100	IDR	Aneka Tambang Tbk.	54	0.02
2,724,900	IDR	Bank Central Asia Tbk. PT	1,611	0.53
220,800	IDR	Bank Jago Tbk. PT	64	0.02
916,900	IDR	Bank Mandiri Persero Tbk. PT	613	0.20
374,100	IDR	Bank Negara Indonesia Persero Tbk. PT	235	0.08
3,350,104	IDR	Bank Rakyat Indonesia Persero Tbk. PT	1,061	0.35
1,381,400	IDR	Barito Pacific Tbk. PT	69	0.02
338,100	IDR	Charoen Pokphand Indonesia Tbk. PT	123	0.04
138,500	IDR	Indah Kiat Pulp & Paper Tbk. PT	88	0.03
116,800	IDR	Indofood CBP Sukses Makmur Tbk. PT	75	0.02
220,300	IDR	Indofood Sukses Makmur Tbk. PT	90	0.03
1,061,900	IDR	Kalbe Farma Tbk. PT	140	0.05
540,901	IDR	Merdeka Copper Gold Tbk. PT	143	0.05

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Indonesia (continued)				
1,038,779	IDR	Sarana Menara Nusantara Tbk. PT	75	0.02
145,700	IDR	Semen Indonesia Persero Tbk. PT	70	0.02
819,700	IDR	Sumber Alfaria Trijaya Tbk. PT	161	0.05
2,433,000	IDR	Telkom Indonesia Persero Tbk. PT	625	0.20
376,000	IDR	Unilever Indonesia Tbk. PT	115	0.04
134,700	IDR	Vale Indonesia Tbk. PT	63	0.02
		Total Indonesia	5,475	1.79
Kuwait (31 May 2022: 0.81%)				
75,729	KWD	Agility Public Warehousing Co. KSC	193	0.06
68,806	KWD	Boubyan Bank KSCP	189	0.06
78,606	KWD	Gulf Bank KSCP	87	0.03
362,619	KWD	Kuwait Finance House KSCP	1,019	0.34
34,415	KWD	Mabanee Co. KPSC, REIT	98	0.03
108,699	KWD	Mobile Telecommunications Co. KSCP	207	0.07
352,426	KWD	National Bank of Kuwait SAKP	1,284	0.42
		Total Kuwait	3,077	1.01
Luxembourg (31 May 2022: 0.12%)				
21,044	PLN	Allegro.eu SA	104	0.03
7,051	ZAR	Reinet Investments SCA	126	0.04
		Total Luxembourg	230	0.07
Malaysia (31 May 2022: 1.43%)				
97,000	MYR	AMMB Holdings Bhd.	91	0.03
127,200	MYR	Axiata Group Bhd.	93	0.03
334,400	MYR	CIMB Group Holdings Bhd.	436	0.14
196,600	MYR	Dialog Group Bhd.	100	0.03
145,600	MYR	DiGi.Com Bhd.	131	0.04
126,000	MYR	Genting Malaysia Bhd.	76	0.03
28,300	MYR	HAP Seng Consolidated Bhd.	42	0.01
83,000	MYR	Hartalega Holdings Bhd.	32	0.01
31,900	MYR	Hong Leong Bank Bhd.	150	0.05
10,100	MYR	Hong Leong Financial Group Bhd.	42	0.01
87,200	MYR	IHH Healthcare Bhd.	114	0.04
112,200	MYR	Inari Amertron Bhd.	67	0.02
112,800	MYR	IOI Corp. Bhd.	97	0.03
19,400	MYR	Kuala Lumpur Kepong Bhd.	91	0.03
235,200	MYR	Malayan Banking Bhd.	456	0.15
49,400	MYR	Malaysia Airports Holdings Bhd.	71	0.02
105,300	MYR	Maxis Bhd.	91	0.03
70,900	MYR	MISC Bhd.	115	0.04
149,500	MYR	MR DIY Group M Bhd.	71	0.02
3,500	MYR	Nestle Malaysia Bhd.	109	0.04
120,000	MYR	Petronas Chemicals Group Bhd.	230	0.08
16,300	MYR	Petronas Dagangan Bhd.	87	0.03
35,500	MYR	Petronas Gas Bhd.	134	0.04
28,700	MYR	PPB Group Bhd.	111	0.04
191,200	MYR	Press Metal Aluminium Holdings Bhd.	209	0.07
715,000	MYR	Public Bank Bhd.	724	0.24
53,200	MYR	QL Resources Bhd.	67	0.02
71,200	MYR	RHB Bank Bhd.	90	0.03
170,900	MYR	Sime Darby Bhd.	83	0.03
100,600	MYR	Sime Darby Plantation Bhd.	96	0.03
57,300	MYR	Telekom Malaysia Bhd.	72	0.02
343,500	MYR	Top Glove Corp. Bhd.	67	0.02
		Total Malaysia	4,445	1.45

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Mexico (31 May 2022: 2.08%)				
165,051	MXN	Alfa SAB de CV 'A'	114	0.04
1,252,512	MXN	America Movil SAB de CV 'L'	1,213	0.40
22,502	MXN	Arca Continental SAB de CV	187	0.06
38,130	MXN	Banco del Bajio SA	124	0.04
743,560	MXN	Cemex SAB de CV	340	0.11
26,971	MXN	Coca-Cola Femsa SAB de CV	183	0.06
158,394	MXN	Fibra Uno Administracion SA de CV, REIT	196	0.07
95,853	MXN	Fomento Economico Mexicano SAB de CV	761	0.25
9,428	MXN	Gruma SAB de CV 'B'	117	0.04
17,776	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	286	0.09
9,672	MXN	Grupo Aeroportuario del Sureste SAB de CV 'B'	238	0.08
65,606	MXN	Grupo Bimbo SAB de CV 'A'	277	0.09
24,095	MXN	Grupo Carso SAB de CV 'A1'	104	0.03
127,473	MXN	Grupo Financiero Banorte SAB de CV 'O'	1,015	0.33
108,813	MXN	Grupo Financiero Inbursa SAB de CV 'O'	201	0.07
152,961	MXN	Grupo Mexico SAB de CV 'B'	621	0.20
118,066	MXN	Grupo Televisa SAB	129	0.04
6,815	MXN	Industrias Penoles SAB de CV	91	0.03
68,287	MXN	Kimberly-Clark de Mexico SAB de CV 'A'	116	0.04
59,364	MXN	Operadora De Sites Mexicanos SAB de CV	65	0.02
50,259	MXN	Orbia Advance Corp. SAB de CV	98	0.03
12,978	MXN	Promotora y Operadora de Infraestructura SAB de CV	114	0.04
2,234	MXN	Sitios Latinoamerica SAB de CV	1	–
263,324	MXN	Wal-Mart de Mexico SAB de CV	1,043	0.34
		Total Mexico	7,634	2.50
Netherlands (31 May 2022: 0.00%)				
23,675	ZAR	NEPI Rockcastle NV, REIT	144	0.05
7,087	PLN	Pepco Group NV	64	0.02
		Total Netherlands	208	0.07
Peru (31 May 2022: 0.03%)				
10,190	USD	Cia de Minas Buenaventura SAA ADR	83	0.03
		Total Peru	83	0.03
Philippines (31 May 2022: 0.73%)				
12,210	PHP	Ayala Corp., REIT	150	0.05
391,700	PHP	Ayala Land, Inc., REIT	218	0.07
81,000	PHP	Bank of the Philippine Islands	152	0.05
98,960	PHP	BDO Unibank, Inc.	227	0.07
1,443	PHP	Globe Telecom, Inc.	59	0.02
120	PHP	GT Capital Holdings, Inc.	1	–
55,470	PHP	International Container Terminal Services, Inc.	201	0.07
159,300	PHP	JG Summit Holdings, Inc.	138	0.05
21,850	PHP	Jollibee Foods Corp.	95	0.03
1,000	PHP	Metro Pacific Investments Corp. ³	–	–
89,590	PHP	Metropolitan Bank & Trust Co.	91	0.03
312,600	PHP	Monde Nissin Corp.	70	0.02
4,000	PHP	PLDT, Inc.	124	0.04
12,635	PHP	SM Investments Corp.	210	0.07
567,400	PHP	SM Prime Holdings, Inc., REIT	365	0.12
42,740	PHP	Universal Robina Corp.	100	0.03
		Total Philippines	2,201	0.72
Poland (31 May 2022: 0.61%)				
8,244	PLN	Bank Polska Kasa Opieki SA	152	0.05
3,376	PLN	CD Projekt SA	97	0.03

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Poland (continued)				
11,138	PLN	Cyfrowy Polsat SA	46	0.02
2,544	PLN	Dino Polska SA	204	0.07
6,282	PLN	KGHM Polska Miedz SA	160	0.05
55	PLN	LPP SA	116	0.04
650	PLN	mBank SA	45	0.01
31,364	PLN	Polski Koncern Naftowy ORLEN SA	451	0.15
43,064	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	269	0.09
30,747	PLN	Powszechny Zaklad Ubezpieczen SA ¹	214	0.07
1,757	PLN	Santander Bank Polska SA	106	0.03
		Total Poland	1,860	0.61
Qatar (31 May 2022: 1.07%)				
107,140	QAR	Barwa Real Estate Co., REIT	96	0.03
159,199	QAR	Commercial Bank PSQC (The)	257	0.08
74,295	QAR	Industries Qatar QSC	301	0.10
274,093	QAR	Masraf Al Rayan QSC	264	0.09
202,399	QAR	Mesaieed Petrochemical Holding Co.	128	0.04
37,832	QAR	Ooredoo QPSC	91	0.03
19,742	QAR	Qatar Electricity & Water Co. QSC	91	0.03
10,883	QAR	Qatar Fuel QSC	54	0.02
123,474	QAR	Qatar Gas Transport Co. Ltd.	133	0.04
34,730	QAR	Qatar International Islamic Bank QSC	104	0.03
81,248	QAR	Qatar Islamic Bank SAQ	537	0.18
226,849	QAR	Qatar National Bank QPSC	1,209	0.40
		Total Qatar	3,265	1.07
Russia (31 May 2022: 0.00%)²				
57,585	RUB	Alrosa PJSC ^{3/4}	-	-
288,417	RUB	Gazprom PJSC ^{3/4}	-	-
10,129	RUB	LUKOIL PJSC ^{3/4}	-	-
1,826	RUB	Magnit PJSC ^{3/4}	-	-
2	USD	Magnit PJSC GDR ^{3/4}	-	-
21,224	RUB	Mobile TeleSystems PJSC ^{3/4}	-	-
39,506	RUB	Moscow Exchange MICEX-RTS PJSC ^{3/4}	-	-
22,180	RUB	Novatek PJSC ^{3/4}	-	-
33,471	RUB	Novolipetsk Steel PJSC ^{3/4}	-	-
1,006	RUB	PhosAgro PJSC ^{3/4}	-	-
19	USD	PhosAgro PJSC GDR ^{3/4}	-	-
7,934	RUB	Polymetal International plc ^{3/4}	-	-
833	RUB	Polyus PJSC ^{3/4}	-	-
29,482	RUB	Rosneft Oil Co. PJSC ^{3/4}	-	-
262,996	RUB	Sberbank of Russia PJSC ^{3/4}	-	-
189,390	RUB	Surgutneftegas PJSC ^{3/4}	-	-
180,431	RUB	Surgutneftegas PJSC, Preference ^{3/4}	-	-
77,223,539	RUB	VTB Bank PJSC ^{3/4}	-	-
7,466	RUB	Yandex NV 'A' ^{13/4}	-	-
		Total Russia	-	-
Saudi Arabia (31 May 2022: 4.54%)				
3,608	SAR	ACWA Power Co.	134	0.04
6,368	SAR	Advanced Petrochemical Co.	70	0.02
96,276	SAR	Al Rajhi Bank	2,062	0.67
48,138	SAR	Alinma Bank	442	0.14
12,843	SAR	Almarai Co. JSC	182	0.06
29,594	SAR	Arab National Bank	273	0.09
24,069	SAR	Bank AlBilad	332	0.11
19,087	SAR	Bank Al-Jazira	107	0.04
29,012	SAR	Banque Saudi Fransi	331	0.11

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Saudi Arabia (continued)				
2,722	SAR	Bupa Arabia for Cooperative Insurance Co.	129	0.04
850	SAR	Dallah Healthcare Co.	39	0.01
30,507	SAR	Dar Al Arkan Real Estate Development Co., REIT	112	0.04
4,325	SAR	Dr Sulaiman Al Habib Medical Services Group Co.	267	0.09
1,279	SAR	Elm Co.	112	0.04
16,572	SAR	Emaar Economic City, REIT	38	0.01
19,801	SAR	Etiihad Etisalat Co.	192	0.06
2,921	SAR	Jarir Marketing Co.	128	0.04
22,488	SAR	Mobile Telecommunications Co. Saudi Arabia	67	0.02
2,533	SAR	Mouwasat Medical Services Co.	127	0.04
16,198	SAR	National Industrialization Co.	47	0.02
24,040	SAR	Rabigh Refining & Petrochemical Co.	65	0.02
66,313	SAR	Riyad Bank	609	0.20
10,522	SAR	SABIC Agri-Nutrients Co.	404	0.13
18,574	SAR	Sahara International Petrochemical Co.	177	0.06
42,313	SAR	Saudi Arabian Mining Co.	772	0.25
118,872	SAR	Saudi Arabian Oil Co.	1,059	0.35
44,208	SAR	Saudi Basic Industries Corp.	976	0.32
45,420	SAR	Saudi British Bank (The)	497	0.16
40,933	SAR	Saudi Electricity Co.	269	0.09
18,415	SAR	Saudi Industrial Investment Group	100	0.03
24,069	SAR	Saudi Investment Bank (The)	120	0.04
36,104	SAR	Saudi Kayan Petrochemical Co.	112	0.04
107,781	SAR	Saudi National Bank (The)	1,474	0.48
1,532	SAR	Saudi Research & Media Group	78	0.03
2,703	SAR	Saudi Tadawul Group Holding Co.	124	0.04
73,681	SAR	Saudi Telecom Co.	754	0.25
12,818	SAR	Savola Group (The)	97	0.03
11,357	SAR	Yanbu National Petrochemical Co.	127	0.04
		Total Saudi Arabia	13,005	4.25
Singapore (31 May 2022: 0.02%)				
12,100	HKD	BOC Aviation Ltd.	95	0.03
		Total Singapore	95	0.03
South Africa (31 May 2022: 3.79%)				
41,642	ZAR	Absa Group Ltd.	503	0.16
2,632	ZAR	Anglo American Platinum Ltd.	266	0.09
20,550	ZAR	AngloGold Ashanti Ltd.	373	0.12
18,014	ZAR	Aspen Pharmacare Holdings Ltd.	150	0.05
16,475	ZAR	Bid Corp. Ltd.	323	0.11
15,155	ZAR	Bidvest Group Ltd. (The)	207	0.07
4,277	ZAR	Capitec Bank Holdings Ltd.	509	0.17
12,311	ZAR	Clicks Group Ltd.	214	0.07
22,404	ZAR	Discovery Ltd.	168	0.05
253,912	ZAR	FirstRand Ltd.	1,000	0.33
17,260	ZAR	Foschini Group Ltd. (The)	109	0.04
43,785	ZAR	Gold Fields Ltd.	486	0.16
5,937	ZAR	Grindrod Ltd.	4	–
169,130	ZAR	Growthpoint Properties Ltd., REIT	141	0.05
24,896	ZAR	Harmony Gold Mining Co. Ltd.	90	0.03
41,763	ZAR	Impala Platinum Holdings Ltd.	515	0.17
2,982	ZAR	Kumba Iron Ore Ltd.	85	0.03
12,937	ZAR	Mr Price Group Ltd.	129	0.04
83,301	ZAR	MTN Group Ltd.	690	0.23
18,476	ZAR	MultiChoice Group	129	0.04
10,859	ZAR	Naspers Ltd. 'N'	1,684	0.55
22,613	ZAR	Nedbank Group Ltd.	304	0.10
17,264	ZAR	Northam Platinum Holdings Ltd.	199	0.06

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Africa (continued)				
211,265	ZAR	Old Mutual Ltd.	138	0.04
94,647	ZAR	Pepkor Holdings Ltd.	123	0.04
26,702	ZAR	Remgro Ltd.	227	0.07
87,512	ZAR	Sanlam Ltd.	289	0.09
27,818	ZAR	Sasol Ltd.	490	0.16
24,690	ZAR	Shoprite Holdings Ltd.	366	0.12
139,001	ZAR	Sibanye Stillwater Ltd.	382	0.12
10,972	ZAR	SPAR Group Ltd. (The)	86	0.03
65,944	ZAR	Standard Bank Group Ltd.	698	0.23
32,178	ZAR	Vodacom Group Ltd.	238	0.08
51,445	ZAR	Woolworths Holdings Ltd.	200	0.07
		Total South Africa	11,515	3.77
South Korea (31 May 2022: 13.06%)				
157	KRW	Alteogen, Inc.	4	–
1,312	KRW	Amorepacific Corp.	130	0.04
208	KRW	AMOREPACIFIC Group	5	–
453	KRW	BGF retail Co. Ltd.	71	0.02
4,375	KRW	Celltrion Healthcare Co. Ltd.	216	0.07
913	KRW	Celltrion Pharm, Inc.	46	0.02
4,840	KRW	Celltrion, Inc.	646	0.21
3,726	KRW	Cheil Worldwide, Inc.	69	0.02
378	KRW	CJ CheilJedang Corp.	113	0.04
693	KRW	CJ Corp.	40	0.01
65	KRW	CJ ENM Co. Ltd.	4	–
82	KRW	CJ Logistics Corp.	5	–
2,780	KRW	Coway Co. Ltd.	121	0.04
2,260	KRW	DB Insurance Co. Ltd.	106	0.03
2,858	KRW	Doosan Bobcat, Inc.	77	0.03
20,734	KRW	Doosan Enerbility Co. Ltd.	263	0.09
2,454	KRW	Ecopro BM Co. Ltd.	212	0.07
1,116	KRW	E-MART, Inc.	78	0.03
866	KRW	F&F Co. Ltd.	99	0.03
104	KRW	GS Engineering & Construction Corp.	2	–
14,535	KRW	Hana Financial Group, Inc.	491	0.16
3,434	KRW	Hankook Tire & Technology Co. Ltd.	89	0.03
341	KRW	Hanmi Pharm Co. Ltd.	68	0.02
6,545	KRW	Hanon Systems	43	0.01
5,777	KRW	Hanwha Solutions Corp.	225	0.07
2,127	KRW	HD Hyundai Co. Ltd.	104	0.03
4,761	KRW	HLB, Inc.	117	0.04
279	KRW	HLB, Inc., Rights ³	–	–
13,586	KRW	HMM Co. Ltd.	230	0.08
1,679	KRW	Hotel Shilla Co. Ltd.	93	0.03
942	KRW	HYBE Co. Ltd.	102	0.03
3,918	KRW	Hyundai Engineering & Construction Co. Ltd.	122	0.04
993	KRW	Hyundai Glovis Co. Ltd.	133	0.04
1,019	KRW	Hyundai Heavy Industries Co. Ltd.	92	0.03
1,181	KRW	Hyundai Mipo Dockyard Co. Ltd.	77	0.03
3,020	KRW	Hyundai Mobis Co. Ltd.	488	0.16
6,822	KRW	Hyundai Motor Co.	874	0.29
1,931	KRW	Hyundai Motor Co., Preference	120	0.04
1,439	KRW	Hyundai Motor Co., Preference	91	0.03
4,355	KRW	Hyundai Steel Co.	112	0.04
1,256	KRW	Iljin Materials Co. Ltd.	59	0.02
12,459	KRW	Industrial Bank of Korea	106	0.03
15,818	KRW	Kakao Corp.	676	0.22
1,862	KRW	Kakao Games Corp.	61	0.02
5,494	KRW	KakaoBank Corp.	104	0.03
5,134	KRW	Kangwon Land, Inc.	98	0.03

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
19,242	KRW	KB Financial Group, Inc.	766	0.25
12,943	KRW	Kia Corp.	673	0.22
2,348	KRW	Korea Investment Holdings Co. Ltd.	103	0.03
2,225	KRW	Korea Shipbuilding & Offshore Engineering Co. Ltd.	132	0.04
450	KRW	Korea Zinc Co. Ltd.	215	0.07
9,422	KRW	Korean Air Lines Co. Ltd.	182	0.06
1,237	KRW	Krafton, Inc.	213	0.07
869	KRW	Kumho Petrochemical Co. Ltd.	98	0.03
1,207	KRW	L&F Co. Ltd.	201	0.07
2,427	KRW	LG Chem Ltd.	1,362	0.45
263	KRW	LG Chem Ltd., Preference	67	0.02
4,636	KRW	LG Corp.	296	0.10
11,424	KRW	LG Display Co. Ltd.	125	0.04
5,225	KRW	LG Electronics, Inc.	387	0.13
1,514	KRW	LG Energy Solution Ltd.	674	0.22
467	KRW	LG H&H Co. Ltd.	232	0.08
22	KRW	LG H&H Co. Ltd., Preference	5	–
658	KRW	LG Innotek Co. Ltd.	155	0.05
10,559	KRW	LG Uplus Corp.	97	0.03
829	KRW	Lotte Chemical Corp.	115	0.04
785	KRW	Lotte Shopping Co. Ltd.	50	0.02
1,301	KRW	Meritz Fire & Marine Insurance Co. Ltd.	45	0.02
15,292	KRW	Meritz Securities Co. Ltd.	68	0.02
16,708	KRW	Mirae Asset Securities Co. Ltd.	84	0.03
6,614	KRW	NAVER Corp.	938	0.31
809	KRW	NCSOFT Corp.	289	0.09
1,326	KRW	Netmarble Corp.	49	0.02
7,775	KRW	NH Investment & Securities Co. Ltd.	57	0.02
1,185	KRW	Orion Corp.	106	0.03
18,018	KRW	Pan Ocean Co. Ltd.	74	0.02
1,066	KRW	Pearl Abyss Corp.	35	0.01
1,355	KRW	POSCO Chemical Co. Ltd.	224	0.07
3,854	KRW	POSCO Holdings, Inc.	875	0.29
458	KRW	S-1 Corp.	22	0.01
874	KRW	Samsung Biologics Co. Ltd.	588	0.19
4,131	KRW	Samsung C&T Corp.	382	0.13
2,752	KRW	Samsung Electro-Mechanics Co. Ltd.	294	0.10
235,437	KRW	Samsung Electronics Co. Ltd.	11,104	3.63
40,421	KRW	Samsung Electronics Co. Ltd., Preference	1,713	0.56
7,773	KRW	Samsung Engineering Co. Ltd.	145	0.05
1,544	KRW	Samsung Fire & Marine Insurance Co. Ltd.	241	0.08
31,984	KRW	Samsung Heavy Industries Co. Ltd.	126	0.04
4,052	KRW	Samsung Life Insurance Co. Ltd.	226	0.07
2,702	KRW	Samsung SDI Co. Ltd.	1,494	0.49
1,653	KRW	Samsung SDS Co. Ltd.	160	0.05
3,770	KRW	Samsung Securities Co. Ltd.	101	0.03
1,600	KRW	SD Biosensor, Inc.	40	0.01
862	KRW	Seegene, Inc.	20	0.01
22,676	KRW	Shinhan Financial Group Co. Ltd.	655	0.21
1,671	KRW	SK Biopharmaceuticals Co. Ltd.	93	0.03
1,192	KRW	SK Bioscience Co. Ltd.	75	0.02
10	KRW	SK Chemicals Co. Ltd.	1	–
26,820	KRW	SK Hynix, Inc.	1,729	0.57
870	KRW	SK IE Technology Co. Ltd.	43	0.01
2,725	KRW	SK Innovation Co. Ltd.	370	0.12
4,864	KRW	SK Square Co. Ltd.	138	0.05
1,821	KRW	SK, Inc.	302	0.10
1,070	KRW	SKC Co. Ltd.	91	0.03
2,021	KRW	S-Oil Corp.	134	0.04
27,121	KRW	Woori Financial Group, Inc.	267	0.09

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
2,585	KRW	Yuhan Corp.	114	0.04
		Total South Korea	36,742	12.01
Taiwan (31 May 2022: 16.26%)				
26,000	TWD	Accton Technology Corp.	228	0.07
142,000	TWD	Acer, Inc.	113	0.04
23,000	TWD	Advantech Co. Ltd.	248	0.08
161,000	TWD	ASE Technology Holding Co. Ltd.	506	0.17
103,000	TWD	Asia Cement Corp.	138	0.04
36,000	TWD	Asustek Computer, Inc.	310	0.10
340,000	TWD	AUO Corp.	177	0.06
34,000	TWD	Catcher Technology Co. Ltd.	201	0.07
388,000	TWD	Cathay Financial Holding Co. Ltd.	547	0.18
220,057	TWD	Chang Hwa Commercial Bank Ltd.	125	0.04
88,000	TWD	Cheng Shin Rubber Industry Co. Ltd.	100	0.03
164,000	TWD	China Airlines Ltd.	96	0.03
759,944	TWD	China Development Financial Holding Corp.	328	0.11
580,000	TWD	China Steel Corp.	547	0.18
187,000	TWD	Chunghwa Telecom Co. Ltd.	687	0.22
188,000	TWD	Compal Electronics, Inc.	132	0.04
862,000	TWD	CTBC Financial Holding Co. Ltd.	642	0.21
96,000	TWD	Delta Electronics, Inc.	938	0.31
42,000	TWD	E Ink Holdings, Inc.	246	0.08
629,893	TWD	E.Sun Financial Holding Co. Ltd.	505	0.17
9,000	TWD	Eclat Textile Co. Ltd.	133	0.04
3,000	TWD	eMemory Technology, Inc.	142	0.05
132,000	TWD	Eva Airways Corp.	119	0.04
50,200	TWD	Evergreen Marine Corp. Taiwan Ltd.	265	0.09
151,000	TWD	Far Eastern New Century Corp.	159	0.05
72,000	TWD	Far EasTone Telecommunications Co. Ltd.	158	0.05
20,000	TWD	Feng TAY Enterprise Co. Ltd.	121	0.04
519,223	TWD	First Financial Holding Co. Ltd.	440	0.14
173,000	TWD	Formosa Chemicals & Fibre Corp.	426	0.14
51,000	TWD	Formosa Petrochemical Corp.	140	0.05
203,000	TWD	Formosa Plastics Corp.	592	0.19
348,942	TWD	Fubon Financial Holding Co. Ltd.	686	0.22
15,362	TWD	Giant Manufacturing Co. Ltd.	114	0.04
11,000	TWD	Globalwafers Co. Ltd.	167	0.05
30,000	TWD	Hon Hai Precision Industry Co. Ltd.	98	0.03
15,000	TWD	Hotai Motor Co. Ltd.	315	0.10
435,362	TWD	Hua Nan Financial Holdings Co. Ltd.	320	0.10
469,030	TWD	Innolux Corp.	188	0.06
129,000	TWD	Inventec Corp.	104	0.03
5,000	TWD	Largan Precision Co. Ltd.	371	0.12
101,000	TWD	Lite-On Technology Corp.	214	0.07
75,000	TWD	MediaTek, Inc.	1,779	0.58
548,275	TWD	Mega Financial Holding Co. Ltd.	568	0.19
32,000	TWD	Micro-Star International Co. Ltd.	127	0.04
3,200	TWD	momo.com, Inc.	62	0.02
234,000	TWD	Nan Ya Plastics Corp.	582	0.19
12,000	TWD	Nan Ya Printed Circuit Board Corp.	105	0.03
61,000	TWD	Nanya Technology Corp.	112	0.04
9,000	TWD	Nien Made Enterprise Co. Ltd.	85	0.03
29,000	TWD	Novatek Microelectronics Corp.	280	0.09
104,000	TWD	Pegatron Corp.	209	0.07
104,000	TWD	Pou Chen Corp.	109	0.04
133,000	TWD	Powerchip Semiconductor Manufacturing Corp.	143	0.05
29,000	TWD	President Chain Store Corp.	256	0.08
133,000	TWD	Quanta Computer, Inc.	308	0.10
24,000	TWD	Realtek Semiconductor Corp.	246	0.08

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
89,600	TWD	Ruentex Development Co. Ltd., REIT	134	0.04
180,000	TWD	Shanghai Commercial & Savings Bank Ltd. (The)	296	0.10
589,250	TWD	Shin Kong Financial Holding Co. Ltd.	170	0.06
503,710	TWD	SinoPac Financial Holdings Co. Ltd.	297	0.10
66,000	TWD	Synnex Technology International Corp.	124	0.04
533,894	TWD	Taishin Financial Holding Co. Ltd.	262	0.09
286,000	TWD	Taiwan Business Bank	121	0.04
298,490	TWD	Taiwan Cement Corp.	327	0.11
481,691	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	415	0.14
112,000	TWD	Taiwan High Speed Rail Corp.	105	0.03
85,000	TWD	Taiwan Mobile Co. Ltd.	263	0.09
1,214,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	19,248	6.29
62,000	TWD	Unimicron Technology Corp.	312	0.10
217,000	TWD	Uni-President Enterprises Corp.	464	0.15
582,000	TWD	United Microelectronics Corp.	862	0.28
44,000	TWD	Vanguard International Semiconductor Corp.	117	0.04
4,000	TWD	Voltronic Power Technology Corp.	224	0.07
134,106	TWD	Walsin Lihwa Corp.	203	0.07
41,400	TWD	Wan Hai Lines Ltd.	102	0.03
18,000	TWD	Win Semiconductors Corp.	91	0.03
143,000	TWD	Winbond Electronics Corp.	98	0.03
5,000	TWD	Wiwynn Corp.	142	0.05
74,000	TWD	WPG Holdings Ltd.	116	0.04
17,735	TWD	Yageo Corp.	266	0.09
93,000	TWD	Yang Ming Marine Transport Corp.	199	0.07
490,800	TWD	Yuanta Financial Holding Co. Ltd.	359	0.12
		Total Taiwan	42,374	13.86
Thailand (31 May 2022: 1.96%)				
58,400	THB	Advanced Info Service PCL NVDR	313	0.10
210,500	THB	Airports of Thailand PCL NVDR	448	0.15
306,400	THB	Asset World Corp. PCL, REIT NVDR	55	0.02
47,300	THB	B Grimm Power PCL NVDR	50	0.02
507,400	THB	Bangkok Dusit Medical Services PCL NVDR	435	0.14
423,800	THB	Bangkok Expressway & Metro PCL NVDR	112	0.04
71,000	THB	Berli Jucker PCL NVDR	69	0.02
487,300	THB	BTS Group Holdings PCL NVDR	116	0.04
31,000	THB	Bumrungrad Hospital PCL NVDR	200	0.06
9,400	THB	Carabao Group PCL NVDR	25	0.01
103,100	THB	Central Pattana PCL, REIT NVDR	212	0.07
99,600	THB	Central Retail Corp. PCL NVDR	121	0.04
173,900	THB	Charoen Pokphand Foods PCL NVDR	118	0.04
286,800	THB	CP ALL PCL NVDR	529	0.17
15,400	THB	Delta Electronics Thailand PCL NVDR	293	0.10
84,200	THB	Energy Absolute PCL NVDR	231	0.08
148,100	THB	Gulf Energy Development PCL NVDR	223	0.07
308,500	THB	Home Product Center PCL NVDR	129	0.04
75,600	THB	Indorama Ventures PCL NVDR	91	0.03
55,250	THB	Intouch Holdings PCL NVDR	115	0.04
27,300	THB	Kasikornbank PCL NVDR	112	0.04
186,100	THB	Krung Thai Bank PCL NVDR	93	0.03
53,300	THB	Krungthai Card PCL NVDR	89	0.03
425,500	THB	Land & Houses PCL NVDR	116	0.04
154,900	THB	Minor International PCL NVDR	135	0.04
39,100	THB	Muangthai Capital PCL NVDR	41	0.01
75,800	THB	Osotspa PCL NVDR	61	0.02
68,300	THB	PTT Exploration & Production PCL NVDR	364	0.12
101,200	THB	PTT Global Chemical PCL NVDR	138	0.04
171,300	THB	PTT Oil & Retail Business PCL NVDR	118	0.04
491,100	THB	PTT PCL NVDR	463	0.15

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Thailand (continued)				
38,300	THB	SCB X PCL NVDR	114	0.04
57,800	THB	SCG Packaging PCL NVDR	91	0.03
38,300	THB	Siam Cement PCL (The) NVDR	365	0.12
53,800	THB	Srisawad Corp. PCL NVDR	69	0.02
63,300	THB	Thai Oil PCL NVDR	100	0.03
143,100	THB	Thai Union Group PCL NVDR	69	0.02
620,200	THB	True Corp. PCL NVDR	80	0.03
		Total Thailand	6,503	2.13
Turkey (31 May 2022: 0.31%)				
153,256	TRY	Akbank TAS	143	0.05
40,357	TRY	Aselsan Elektronik Sanayi ve Ticaret A/S	105	0.03
21,671	TRY	BIM Birlesik Magazalar A/S	157	0.05
64,200	TRY	Eregli Demir ve Celik Fabrikalari TAS	147	0.05
3,447	TRY	Ford Otomotiv Sanayi A/S	82	0.03
47,197	TRY	Haci Omer Sabanci Holding A/S	106	0.03
70,264	TRY	Hektas Ticaret TAS	135	0.04
41,279	TRY	KOC Holding A/S	157	0.05
30,407	TRY	Turk Hava Yollari AO	196	0.06
58,594	TRY	Turkcell Iletisim Hizmetleri A/S	107	0.04
162,980	TRY	Turkiye Is Bankasi A/S 'C'	91	0.03
6,650	TRY	Turkiye Petrol Rafinerileri A/S	172	0.06
73,667	TRY	Turkiye Sise ve Cam Fabrikalari A/S	155	0.05
145,746	TRY	Yapi ve Kredi Bankasi A/S	94	0.03
		Total Turkey	1,847	0.60
United Arab Emirates (31 May 2022: 1.41%)				
136,700	AED	Abu Dhabi Commercial Bank PJSC	364	0.12
74,805	AED	Abu Dhabi Islamic Bank PJSC	196	0.06
160,951	AED	Abu Dhabi National Oil Co. for Distribution PJSC	200	0.07
192,083	AED	Aldar Properties PJSC, REIT	248	0.08
144,749	AED	Dubai Islamic Bank PJSC	224	0.07
196,879	AED	Emaar Properties PJSC, REIT	326	0.11
93,082	AED	Emirates NBD Bank PJSC	336	0.11
171,369	AED	Emirates Telecommunications Group Co. PJSC	1,204	0.39
217,066	AED	First Abu Dhabi Bank PJSC	1,040	0.34
		Total United Arab Emirates	4,138	1.35
United States (31 May 2022: 0.30%)				
4,214	USD	Southern Copper Corp.	257	0.09
20,701	USD	Yum China Holdings, Inc.	1,141	0.37
		Total United States	1,398	0.46
Total investments in equities			300,167	98.16

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value	
Futures contracts							
United States (31 May 2022: 0.01%)							
124	USD	6,200	MSCI Emerging Markets Index	16/12/2022	233	0.08	
Total United States					233	0.08	
Total unrealised gain on futures contracts (31 May 2022: 0.01%)					233	0.08	
					Fair Value USD '000	% of Net Asset Value	
Total financial assets at fair value through profit or loss					300,400	98.24	
Cash and margin cash					1,770	0.58	
Cash equivalents							
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 0.18%)					
4,260,291	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ⁵				4,260	1.39
Total cash equivalents					4,260	1.39	
Other assets and liabilities					(636)	(0.21)	
Net asset value attributable to redeemable unitholders					305,794	100.00	
						% of Total Assets	
Analysis of total assets							
Transferable securities admitted to official stock exchange listing						96.65	
Transferable securities dealt in on another regulated market						0.01	
Collective investment schemes						1.37	
Financial derivative instruments dealt in on a regulated market						0.08	
Other assets						1.89	
Total assets						100.00	

¹Security fully or partially on loan.

²Prior year percentage of net asset value rounds to 0.00%.

³Investments which are less than USD 500 have been rounded down to zero.

⁴These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

⁵A related party to the Fund.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	5,928	–

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Exchange traded funds (31 May 2022: 0.16%)				
Germany (31 May 2022: 0.16%)				
536,382	USD	iShares MSCI Brazil UCITS ETF (DE) ^{1/2}	17,921	0.19
		Total Germany	17,921	0.19
Total investments in exchange traded funds			17,921	0.19

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 99.82%)				
Bermuda (31 May 2022: 0.53%)				
7,148,033	HKD	Alibaba Health Information Technology Ltd.	5,852	0.06
6,506,000	HKD	Beijing Enterprises Water Group Ltd. ²	1,725	0.02
1,699,000	HKD	China Common Rich Renewable Energy Investments Ltd. ^{3/4}	–	–
4,149,156	HKD	China Gas Holdings Ltd.	5,268	0.05
1,257,500	HKD	China Resources Gas Group Ltd.	4,430	0.05
7,776,000	HKD	China Ruyi Holdings Ltd. ²	1,703	0.02
2,550,660	HKD	COSCO SHIPPING Ports Ltd.	1,925	0.02
107,474	USD	Credicorp Ltd.	16,503	0.18
145,199	HKD	Hopson Development Holdings Ltd., REIT ²	165	–
6,162,038	HKD	Kunlun Energy Co. Ltd.	4,737	0.05
2,533,000	HKD	Nine Dragons Paper Holdings Ltd. ²	2,009	0.02
182,000	HKD	Orient Overseas International Ltd.	3,409	0.04
1,849,500	HKD	Shenzhen International Holdings Ltd.	1,701	0.02
		Total Bermuda	49,427	0.53

Brazil (31 May 2022: 5.33%)				
6,764,127	BRL	Ambev SA	20,477	0.22
892,005	BRL	Americanas SA	1,791	0.02
979,895	BRL	Atacadao SA	2,976	0.03
8,204,277	BRL	B3 SA - Brasil Bolsa Balcao	19,860	0.21
7,204,121	BRL	Banco Bradesco SA, Preference	21,343	0.23
2,339,426	BRL	Banco Bradesco SA	6,121	0.07
1,738,370	BRL	Banco BTG Pactual SA	8,320	0.09
1,202,647	BRL	Banco do Brasil SA	8,068	0.09
493,811	BRL	Banco Santander Brasil SA	2,597	0.03
1,028,136	BRL	BB Seguridade Participacoes SA	6,123	0.07
320,997	BRL	Braskem SA, Preference 'A'	1,718	0.02
775,575	BRL	BRF SA	1,389	0.01
1,737,506	BRL	CCR SA	3,902	0.04
1,673,511	BRL	Centrais Eletricas Brasileiras SA	15,116	0.16
361,485	BRL	Centrais Eletricas Brasileiras SA, Preference 'B'	3,374	0.04
477,338	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	5,473	0.06
1,903,896	BRL	Cia Energetica de Minas Gerais, Preference	4,156	0.04
895,764	BRL	Cia Siderurgica Nacional SA	2,473	0.03
1,791,335	BRL	Cosan SA	6,142	0.07
274,499	BRL	CPFL Energia SA	1,822	0.02
285,817	BRL	Energisa SA	2,354	0.02
258,295	BRL	Engie Brasil Energia SA	1,940	0.02
1,503,661	BRL	Equatorial Energia SA	7,877	0.08
1,475,271	BRL	Gerdau SA, Preference	8,856	0.09
124,942	USD	Gerdau SA, Preference ADR ²	762	0.01
6,733,838	BRL	Hapvida Participacoes e Investimentos SA	6,659	0.07
592,923	BRL	Hypera SA	5,011	0.05
6,959,513	BRL	Itau Unibanco Holding SA, Preference	34,408	0.37
7,310,607	BRL	Itausa SA, Preference	12,345	0.13
15	BRL	Itausa SA ³	–	–
1,076,688	BRL	JBS SA	4,515	0.05

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Brazil (continued)				
1,067,430	BRL	Klabin SA	3,999	0.04
1,076,990	BRL	Localiza Rent a Car SA	12,308	0.13
1,386,861	BRL	Lojas Renner SA	6,105	0.07
4,321,652	BRL	Magazine Luiza SA	2,802	0.03
1,249,217	BRL	Natura & Co. Holding SA	2,782	0.03
951,542	BRL	Petro Rio SA	6,523	0.07
5,281,899	BRL	Petroleo Brasileiro SA	30,524	0.33
6,681,034	BRL	Petroleo Brasileiro SA, Preference	33,870	0.36
1,262,991	BRL	Raia Drogasil SA	5,536	0.06
579,561	BRL	Rede D'Or Sao Luiz SA	3,423	0.04
1,816,609	BRL	Rumo SA	6,722	0.07
1,189,452	BRL	Sendas Distribuidora SA	4,528	0.05
1,061,944	BRL	Suzano SA	10,733	0.11
404,063	BRL	Telefonica Brasil SA	2,924	0.03
314,738	USD	Telefonica Brasil SA ADR	2,301	0.02
1,333,928	BRL	TIM SA	3,298	0.04
748,642	BRL	TOTVS SA	4,393	0.05
1,055,482	BRL	Ultrapar Participacoes SA	2,850	0.03
5,349,395	BRL	Vale SA	87,187	0.93
1,531,717	BRL	Vibra Energia SA	4,815	0.05
2,417,896	BRL	WEG SA	17,931	0.19
		Total Brazil	483,522	5.17
British Virgin Islands (31 May 2022: 0.00%)⁵				
176,669	RUB	VK Co. Ltd. GDR ^{3/4}	-	-
		Total British Virgin Islands	-	-
Cayman Islands (31 May 2022: 17.61%)				
145,474	USD	360 DigiTech, Inc. ADR	2,282	0.02
2,138,000	HKD	3SBio, Inc.	2,260	0.02
1,248,000	HKD	AAC Technologies Holdings, Inc. ²	2,872	0.03
190,822	TWD	Airtac International Group	5,835	0.06
21,659,224	HKD	Alibaba Group Holding Ltd.	221,712	2.37
1,786,889	HKD	ANTA Sports Products Ltd.	20,809	0.22
108,107	USD	Autohome, Inc. ADR	3,232	0.03
3,221,368	HKD	Baidu, Inc. 'A'	41,931	0.45
71,074	USD	BeiGene Ltd. ADR	13,618	0.15
268,740	HKD	Bilibili, Inc. 'Z' ²	4,366	0.05
4,716,000	HKD	Bosideng International Holdings Ltd.	2,320	0.02
936,000	HKD	C&D International Investment Group Ltd., REIT	2,191	0.02
2,031,628	TWD	Chailease Holding Co. Ltd.	13,246	0.14
2,390,500	HKD	China Conch Venture Holdings Ltd.	5,433	0.06
3,519,491	HKD	China Evergrande Group, REIT ^{2/4}	484	0.01
5,075,000	HKD	China Feihe Ltd.	4,116	0.04
3,147,000	HKD	China Hongqiao Group Ltd. ²	2,915	0.03
1,620,000	HKD	China Lesso Group Holdings Ltd.	1,970	0.02
700,400	HKD	China Literature Ltd.	2,499	0.03
2,315,000	HKD	China Medical System Holdings Ltd.	3,357	0.04
892,000	HKD	China Meidong Auto Holdings Ltd.	1,687	0.02
4,674,000	HKD	China Mengniu Dairy Co. Ltd.	20,839	0.22
2,415,000	HKD	China Overseas Property Holdings Ltd., REIT	2,670	0.03
3,158,000	HKD	China Resources Cement Holdings Ltd. ²	1,703	0.02
4,787,615	HKD	China Resources Land Ltd., REIT	22,081	0.24
126,030	CNY	China Resources Microelectronics Ltd. 'A'	945	0.01
997,400	HKD	China Resources Mixc Lifestyle Services Ltd., REIT	4,722	0.05
2,789,250	HKD	China State Construction International Holdings Ltd.	3,341	0.04
3,720,000	HKD	Chinasoft International Ltd.	3,160	0.03
2,940,600	HKD	Chow Tai Fook Jewellery Group Ltd.	5,150	0.06
13,521,959	HKD	Country Garden Holdings Co. Ltd., REIT ²	5,214	0.06

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
3,093,000	HKD	Country Garden Services Holdings Co. Ltd., REIT ²	7,576	0.08
4,233,000	HKD	Dali Foods Group Co. Ltd. ²	2,001	0.02
82,999	USD	Daqo New Energy Corp. ADR	4,723	0.05
1,874,000	HKD	Dongyue Group Ltd. ²	2,062	0.02
1,189,700	HKD	ENN Energy Holdings Ltd.	16,690	0.18
29,893,000	HKD	GCL Technology Holdings Ltd.	9,287	0.10
1,284,392	HKD	GDS Holdings Ltd. 'A'	2,228	0.02
8,477,628	HKD	Geely Automobile Holdings Ltd.	12,360	0.13
1,682,000	HKD	Genscript Biotech Corp. ²	4,258	0.05
1,346,000	HKD	Greentown China Holdings Ltd., REIT	2,287	0.02
2,180,000	HKD	Greentown Service Group Co. Ltd., REIT	1,491	0.02
273,748	USD	H World Group Ltd. ADR	10,479	0.11
2,388,000	HKD	Haichang Ocean Park Holdings Ltd.	991	0.01
1,805,000	HKD	Haidilao International Holding Ltd.	4,421	0.05
947,000	HKD	Haitian International Holdings Ltd.	2,439	0.03
1,742,000	HKD	Hansoh Pharmaceutical Group Co. Ltd.	3,294	0.04
897,000	HKD	Hengan International Group Co. Ltd.	4,131	0.04
475,600	HKD	Hygeia Healthcare Holdings Co. Ltd. ²	2,977	0.03
1,492,000	HKD	Innovent Biologics, Inc. ²	5,859	0.06
494,477	USD	iQIYI, Inc. ADR	1,469	0.02
1,642,900	HKD	JD Health International, Inc. ²	14,334	0.15
3,136,723	HKD	JD.com, Inc. 'A'	87,927	0.94
1,125,000	HKD	Jiumaojiu International Holdings Ltd. ²	2,825	0.03
68,584	USD	JOYY, Inc. ADR	2,089	0.02
263,012	USD	Kanzhun Ltd. ADR	4,950	0.05
952,148	USD	KE Holdings, Inc., REIT ADR	16,110	0.17
1,008,500	HKD	Kingboard Holdings Ltd.	3,308	0.04
1,542,500	HKD	Kingboard Laminates Holdings Ltd. ²	1,617	0.02
3,712,000	HKD	Kingdee International Software Group Co. Ltd. ²	6,125	0.07
1,427,400	HKD	Kingsoft Corp. Ltd. ²	4,480	0.05
590,500	HKD	Koolearn Technology Holding Ltd.	3,094	0.03
2,585,200	HKD	Kuaishou Technology	18,730	0.20
68,983	USD	Legend Biotech Corp. ADR	3,553	0.04
821,955	USD	Li Auto, Inc. ADR	18,083	0.19
3,502,500	HKD	Li Ning Co. Ltd. ²	27,484	0.29
2,789,000	HKD	Longfor Group Holdings Ltd., REIT	8,415	0.09
1,128,856	USD	Lufax Holding Ltd. ADR ²	2,100	0.02
6,441,400	HKD	Meituan 'B'	135,009	1.44
963,938	HKD	Microport Scientific Corp. ²	2,257	0.02
1,084,000	HKD	Minth Group Ltd.	2,909	0.03
2,867,705	HKD	NetEase, Inc.	40,156	0.43
2,330,130	HKD	New Oriental Education & Technology Group, Inc.	6,687	0.07
2,025,634	USD	NIO, Inc. ADR 'A' ²	25,888	0.28
94,000	TWD	Parade Technologies Ltd.	2,415	0.03
738,843	USD	Pinduoduo, Inc. ADR	60,615	0.65
860,800	HKD	Ping An Healthcare and Technology Co. Ltd.	2,146	0.02
944,800	HKD	Pop Mart International Group Ltd. ²	2,099	0.02
1,872,000	HKD	Sany Heavy Equipment International Holdings Co. Ltd. ²	1,993	0.02
1,166,869	HKD	Shenzhou International Group Holdings Ltd.	10,412	0.11
2,302,500	HKD	Shimao Group Holdings Ltd. ⁴	535	0.01
487,000	TWD	Silergy Corp.	7,091	0.08
15,380,498	HKD	Sino Biopharmaceutical Ltd.	9,025	0.10
2,848,000	HKD	Smooere International Holdings Ltd. ²	4,357	0.05
5,660,000	HKD	Sunac China Holdings Ltd. ⁴	1,170	0.01
1,033,924	HKD	Sunny Optical Technology Group Co. Ltd.	12,041	0.13
703,016	USD	TAL Education Group ADR	4,197	0.04
9,133,200	HKD	Tencent Holdings Ltd.	336,052	3.60
1,000,748	USD	Tencent Music Entertainment Group ADR	7,015	0.08
3,024,000	HKD	Tingyi Cayman Islands Holding Corp. ²	4,943	0.05
1,672,800	HKD	Tongcheng Travel Holdings Ltd.	3,575	0.04
2,338,000	HKD	Topsports International Holdings Ltd.	1,489	0.02

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
811,230	USD	Trip.com Group Ltd. ADR	25,919	0.28
1,799,000	HKD	Uni-President China Holdings Ltd.	1,576	0.02
660,000	HKD	Vinda International Holdings Ltd.	1,716	0.02
624,885	USD	Vipshop Holdings Ltd. ADR	6,967	0.07
7,047,000	HKD	Want Want China Holdings Ltd. ²	4,785	0.05
104,457	USD	Weibo Corp. ADR	1,665	0.02
5,238,500	HKD	Wuxi Biologics Cayman, Inc.	33,657	0.36
22,267,480	HKD	Xiaomi Corp. 'B'	29,441	0.31
7,156,000	HKD	Xinyi Solar Holdings Ltd.	8,260	0.09
627,890	USD	XPeng, Inc. ADR	6,787	0.07
2,218,000	HKD	Xtep International Holdings Ltd.	2,495	0.03
1,840,000	HKD	Yadea Group Holdings Ltd.	3,461	0.04
792,000	HKD	Yihai International Holding Ltd. ²	2,456	0.03
133,206	USD	Zai Lab Ltd. ADR	5,136	0.05
942,850	TWD	Zhen Ding Technology Holding Ltd.	3,646	0.04
818,500	HKD	Zhongsheng Group Holdings Ltd. ²	4,174	0.04
626,635	USD	ZTO Express Cayman, Inc. ADR	15,710	0.17
		Total Cayman Islands	1,597,134	17.09
Chile (31 May 2022: 0.60%)				
66,364,008	CLP	Banco de Chile	6,238	0.07
81,507	CLP	Banco de Credito e Inversiones SA	2,193	0.02
38,290,473	CLP	Banco Santander Chile	1,479	0.02
148,842	USD	Banco Santander Chile ADR	2,323	0.03
2,200,414	CLP	Cencosud SA	3,251	0.03
77,860	USD	Cia Cervecerias Unidas SA ADR	948	0.01
25,966,939	CLP	Cia Sud Americana de Vapores SA	2,101	0.02
1,640,819	CLP	Empresas CMPC SA	2,700	0.03
574,340	CLP	Empresas Copec SA	3,989	0.04
32,092,353	CLP	Enel Americas SA	4,225	0.05
13,811,576	CLP	Enel Chile SA	624	0.01
629,799	USD	Enel Chile SA ADR	1,373	0.01
1,230,360	CLP	Falabella SA	2,183	0.02
210,555	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	20,768	0.22
		Total Chile	54,395	0.58
China (31 May 2022: 12.05%)				
588,097	CNY	360 Security Technology, Inc. 'A'	572	0.01
241,296	CNY	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	602	0.01
64,506	CNY	Advanced Micro-Fabrication Equipment, Inc. China 'A'	896	0.01
135,600	CNY	AECC Aero-Engine Control Co. Ltd. 'A'	517	0.01
199,700	CNY	AECC Aviation Power Co. Ltd. 'A'	1,285	0.01
7,452,400	CNY	Agricultural Bank of China Ltd. 'A'	3,030	0.03
42,117,916	HKD	Agricultural Bank of China Ltd. 'H'	14,029	0.15
571,612	CNY	Aier Eye Hospital Group Co. Ltd. 'A'	2,187	0.02
455,188	CNY	Air China Ltd. 'A'	672	0.01
2,632,000	HKD	Air China Ltd. 'H' ²	2,091	0.02
573,791	CNY	Aluminum Corp. of China Ltd. 'A'	362	–
5,316,000	HKD	Aluminum Corp. of China Ltd. 'H'	2,227	0.02
57,884	CNY	Amlogic Shanghai Co. Ltd. 'A'	617	0.01
103,091	CNY	Angel Yeast Co. Ltd. 'A'	635	0.01
279,882	CNY	Anhui Conch Cement Co. Ltd. 'A'	1,130	0.01
1,799,000	HKD	Anhui Conch Cement Co. Ltd. 'H'	6,511	0.07
43,795	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	1,473	0.02
49,000	HKD	Anhui Gujing Distillery Co. Ltd. 'B'	717	0.01
40,098	CNY	Anhui Kouzi Distillery Co. Ltd. 'A'	266	–
68,800	CNY	Anhui Yingjia Distillery Co. Ltd. 'A'	464	–
11,700	CNY	Anjoy Foods Group Co. Ltd. 'A'	261	–
180,500	CNY	Apeloa Pharmaceutical Co. Ltd. 'A'	525	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
43,120	CNY	Asymchem Laboratories Tianjin Co. Ltd. 'A'	817	0.01
191,175	CNY	Avary Holding Shenzhen Co. Ltd. 'A'	783	0.01
524,200	CNY	AVIC Electromechanical Systems Co. Ltd. 'A'	820	0.01
752,100	CNY	AVIC Industry-Finance Holdings Co. Ltd. 'A'	362	–
2,959,000	HKD	AviChina Industry & Technology Co. Ltd. 'H' ²	1,387	0.01
71,796	CNY	AVICOPTER plc 'A'	486	0.01
1,190,998	CNY	Bank of Beijing Co. Ltd. 'A'	721	0.01
118,000	CNY	Bank of Changsha Co. Ltd. 'A'	115	–
413,200	CNY	Bank of Chengdu Co. Ltd. 'A'	895	0.01
2,893,300	CNY	Bank of China Ltd. 'A'	1,287	0.01
115,931,100	HKD	Bank of China Ltd. 'H'	41,141	0.44
3,302,600	CNY	Bank of Communications Co. Ltd. 'A'	2,201	0.02
12,879,985	HKD	Bank of Communications Co. Ltd. 'H'	7,277	0.08
585,999	CNY	Bank of Hangzhou Co. Ltd. 'A'	1,094	0.01
1,363,440	CNY	Bank of Jiangsu Co. Ltd. 'A'	1,426	0.02
842,700	CNY	Bank of Nanjing Co. Ltd. 'A'	1,234	0.01
533,687	CNY	Bank of Ningbo Co. Ltd. 'A'	2,419	0.03
1,638,070	CNY	Bank of Shanghai Co. Ltd. 'A'	1,381	0.01
1,621,388	CNY	Baoshan Iron & Steel Co. Ltd. 'A'	1,291	0.01
3,360,000	HKD	Beijing Capital International Airport Co. Ltd. 'H'	2,165	0.02
117,200	CNY	Beijing Dabeinong Technology Group Co. Ltd. 'A'	154	–
46,800	CNY	Beijing Easpring Material Technology Co. Ltd. 'A'	405	–
335,598	CNY	Beijing Enlight Media Co. Ltd. 'A'	392	–
40,288	CNY	Beijing Kingsoft Office Software, Inc. 'A'	1,455	0.02
124,896	CNY	Beijing New Building Materials plc 'A'	463	–
9,787	CNY	Beijing Roborock Technology Co. Ltd. 'A'	358	–
33	CNY	Beijing Shiji Information Technology Co. Ltd. 'A' ³	–	–
6,500	CNY	Beijing Shunxin Agriculture Co. Ltd. 'A'	27	–
90,120	CNY	Beijing Tiantan Biological Products Corp. Ltd. 'A'	282	–
134,800	CNY	Beijing Tongrentang Co. Ltd. 'A'	935	0.01
51,475	CNY	Beijing United Information Technology Co. Ltd. 'A'	749	0.01
61,480	CNY	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. 'A'	1,413	0.02
24,000	CNY	Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. 'A'	351	–
3,476,000	CNY	Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	2,419	0.03
56,300	CNY	Bethel Automotive Safety Systems Co. Ltd.	674	0.01
21,197	CNY	Betta Pharmaceuticals Co. Ltd. 'A'	151	–
69,700	CNY	BGI Genomics Co. Ltd. 'A'	591	0.01
37,200	CNY	Bloomage Biotechnology Corp. Ltd. 'A'	569	0.01
3,876,100	CNY	BOE Technology Group Co. Ltd. 'A'	1,959	0.02
162,399	CNY	BYD Co. Ltd. 'A'	5,950	0.06
1,208,000	HKD	BYD Co. Ltd. 'H'	29,637	0.32
220,738	CNY	Caitong Securities Co. Ltd. 'A'	236	–
5,895	CNY	CanSino Biologics, Inc. 'A'	186	–
15,002,000	HKD	CGN Power Co. Ltd. 'H'	3,633	0.04
21,594	CNY	Changchun High & New Technology Industry Group, Inc. 'A'	515	0.01
587,100	CNY	Changjiang Securities Co. Ltd. 'A'	466	–
10,900	CNY	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	203	–
199,392	CNY	Chaozhou Three-Circle Group Co. Ltd. 'A'	850	0.01
125,900	CNY	Chengxin Lithium Group Co. Ltd. 'A'	753	0.01
259,700	CNY	Chifeng Jilong Gold Mining Co. Ltd. 'A'	723	0.01
270,500	CNY	China Baoan Group Co. Ltd. 'A'	500	0.01
12,942,000	HKD	China Cinda Asset Management Co. Ltd. 'H'	1,691	0.02
12,925,600	HKD	China CITIC Bank Corp. Ltd. 'H'	5,730	0.06
2,750,000	HKD	China Coal Energy Co. Ltd. 'H'	2,523	0.03
3,606,800	HKD	China Communications Services Corp. Ltd. 'H'	1,238	0.01
908,332	CNY	China Construction Bank Corp. 'A'	717	0.01
140,758,927	HKD	China Construction Bank Corp. 'H'	84,937	0.91
457,100	CNY	China CSSC Holdings Ltd. 'A'	1,619	0.02
606,864	CNY	China Eastern Airlines Corp. Ltd. 'A'	458	–
3,373,800	CNY	China Energy Engineering Corp. Ltd. 'A'	1,167	0.01
2,697,100	CNY	China Everbright Bank Co. Ltd. 'A'	1,138	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
5,241,000	HKD	China Everbright Bank Co. Ltd. 'H'	1,558	0.02
164,400	CNY	China Galaxy Securities Co. Ltd. 'A'	230	–
5,474,000	HKD	China Galaxy Securities Co. Ltd. 'H' ²	2,707	0.03
130,200	CNY	China Greatwall Technology Group Co. Ltd. 'A'	220	–
143,100	CNY	China International Capital Corp. Ltd. 'A'	776	0.01
2,386,000	HKD	China International Capital Corp. Ltd. 'H' ²	4,445	0.05
246,350	CNY	China Jushi Co. Ltd. 'A'	499	0.01
180,100	CNY	China Life Insurance Co. Ltd. 'A'	919	0.01
10,626,587	HKD	China Life Insurance Co. Ltd. 'H'	16,146	0.17
4,906,000	HKD	China Longyuan Power Group Corp. Ltd. 'H'	5,984	0.06
1,861,792	CNY	China Merchants Bank Co. Ltd. 'A'	9,189	0.10
5,824,864	HKD	China Merchants Bank Co. Ltd. 'H'	29,253	0.31
796,900	CNY	China Merchants Energy Shipping Co. Ltd. 'A'	739	0.01
712,869	CNY	China Merchants Securities Co. Ltd. 'A'	1,359	0.01
568,886	CNY	China Merchants Shekou Industrial Zone Holdings Co. Ltd., REIT 'A'	1,229	0.01
3,756,095	CNY	China Minsheng Banking Corp. Ltd. 'A'	1,866	0.02
9,050,173	HKD	China Minsheng Banking Corp. Ltd. 'H' ²	3,119	0.03
5,654,000	HKD	China National Building Material Co. Ltd. 'H'	4,969	0.05
489,293	CNY	China National Chemical Engineering Co. Ltd. 'A'	582	0.01
1,830,700	CNY	China National Nuclear Power Co. Ltd. 'A'	1,613	0.02
365,800	CNY	China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	1,351	0.01
2,608,000	HKD	China Oilfield Services Ltd. 'H'	3,271	0.03
672,159	CNY	China Pacific Insurance Group Co. Ltd. 'A'	2,310	0.02
3,704,733	HKD	China Pacific Insurance Group Co. Ltd. 'H'	8,363	0.09
2,288,593	CNY	China Petroleum & Chemical Corp. 'A'	1,464	0.02
36,786,467	HKD	China Petroleum & Chemical Corp. 'H'	17,296	0.18
2,275,100	CNY	China Railway Group Ltd. 'A'	1,889	0.02
6,127,000	HKD	China Railway Group Ltd. 'H' ²	3,446	0.04
1,078,600	CNY	China Railway Signal & Communication Corp. Ltd. 'A'	716	0.01
101,200	CNY	China Rare Earth Resources And Technology Co. Ltd. 'A'	468	–
122,492	CNY	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	1,024	0.01
522,370	CNY	China Shenhua Energy Co. Ltd. 'A'	2,253	0.02
5,001,500	HKD	China Shenhua Energy Co. Ltd. 'H' ²	15,378	0.16
762,600	CNY	China Southern Airlines Co. Ltd. 'A'	802	0.01
3,145,945	HKD	China Southern Airlines Co. Ltd. 'H' ²	1,862	0.02
3,566,997	CNY	China State Construction Engineering Corp. Ltd. 'A'	2,961	0.03
21,000	HKD	China Suntien Green Energy Corp. Ltd. 'H'	9	–
2,145,200	CNY	China Three Gorges Renewables Group Co. Ltd. 'A'	1,756	0.02
102,700	HKD	China Tourism Group Duty Free Corp. Ltd.	2,574	0.03
167,260	CNY	China Tourism Group Duty Free Corp. Ltd. 'A'	4,663	0.05
62,296,000	HKD	China Tower Corp. Ltd. 'H'	6,704	0.07
3,252,300	CNY	China United Network Communications Ltd. 'A'	2,025	0.02
724,990	CNY	China Vanke Co. Ltd., REIT 'A'	1,909	0.02
2,621,117	HKD	China Vanke Co. Ltd., REIT 'H' ²	5,393	0.06
2,010,408	CNY	China Yangtze Power Co. Ltd. 'A'	6,023	0.06
63,100	CNY	China Zhenhua Group Science & Technology Co. Ltd. 'A'	1,017	0.01
1,780,500	CNY	China Zheshang Bank Co. Ltd. 'A'	742	0.01
61,191	CNY	Chongqing Brewery Co. Ltd. 'A'	950	0.01
810,984	CNY	Chongqing Changan Automobile Co. Ltd. 'A'	1,540	0.02
224,500	CNY	Chongqing Rural Commercial Bank Co. Ltd. 'A'	115	–
161,400	CNY	Chongqing Zhifei Biological Products Co. Ltd. 'A'	2,061	0.02
1,168,904	CNY	CITIC Securities Co. Ltd. 'A'	3,271	0.03
3,162,650	HKD	CITIC Securities Co. Ltd. 'H' ²	6,305	0.07
1,449,296	CNY	CMOC Group Ltd. 'A'	953	0.01
4,482,000	HKD	CMOC Group Ltd. 'H' ²	2,073	0.02
55,400	CNY	CNGR Advanced Material Co. Ltd. 'A'	592	0.01
204,999	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	11,142	0.12
426,900	CNY	COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	927	0.01
1,078,269	CNY	COSCO SHIPPING Holdings Co. Ltd. 'A'	1,923	0.02
4,742,648	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H' ²	5,122	0.05
2,551,300	CNY	CRRC Corp. Ltd. 'A'	1,931	0.02

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
5,633,000	HKD	CRRC Corp. Ltd. 'H'	2,309	0.02
488,798	CNY	CSC Financial Co. Ltd. 'A'	1,695	0.02
1,546,700	CNY	Daqin Railway Co. Ltd. 'A'	1,496	0.02
134,144	CNY	DaShenLin Pharmaceutical Group Co. Ltd. 'A'	799	0.01
79,000	CNY	Do-Fluoride New Materials Co. Ltd. 'A'	425	–
163,900	CNY	Dongfang Electric Corp. Ltd. 'A'	559	0.01
4,654,000	HKD	Dongfeng Motor Group Co. Ltd. 'H'	2,606	0.03
610,190	CNY	Dongxing Securities Co. Ltd. 'A'	711	0.01
1,279,248	CNY	East Money Information Co. Ltd. 'A'	3,341	0.04
57,164	CNY	Ecovacs Robotics Co. Ltd. 'A'	581	0.01
91,400	CNY	ENN Natural Gas Co. Ltd. 'A'	240	–
142,996	CNY	Eve Energy Co. Ltd. 'A'	1,675	0.02
388,375	CNY	Everbright Securities Co. Ltd. 'A'	887	0.01
260,963	CNY	Fangda Carbon New Material Co. Ltd. 'A'	237	–
429,800	CNY	First Capital Securities Co. Ltd. 'A'	364	–
136,700	CNY	Flat Glass Group Co. Ltd. 'A'	679	0.01
689,000	HKD	Flat Glass Group Co. Ltd. 'H'	1,779	0.02
1,207,945	CNY	Focus Media Information Technology Co. Ltd. 'A'	1,021	0.01
371,728	CNY	Foshan Haitian Flavouring & Food Co. Ltd. 'A'	3,692	0.04
550,400	CNY	Founder Securities Co. Ltd. 'A'	527	0.01
664,900	CNY	Foxconn Industrial Internet Co. Ltd. 'A'	859	0.01
126,000	CNY	Fujian Sunner Development Co. Ltd. 'A'	446	–
184,697	CNY	Fuyao Glass Industry Group Co. Ltd. 'A'	968	0.01
900,000	HKD	Fuyao Glass Industry Group Co. Ltd. 'H' ²	3,932	0.04
132,570	CNY	Ganfeng Lithium Group Co. Ltd. 'A'	1,516	0.02
524,000	HKD	Ganfeng Lithium Group Co. Ltd. 'H' ²	4,552	0.05
7,901	CNY	G-bits Network Technology Xiamen Co. Ltd. 'A'	363	–
580,500	CNY	GCL System Integration Technology Co. Ltd. 'A'	265	–
1,839,500	CNY	GD Power Development Co. Ltd. 'A'	1,176	0.01
627,400	CNY	GEM Co. Ltd. 'A'	722	0.01
211,986	CNY	Gemdale Corp., REIT 'A'	350	–
566,400	CNY	GF Securities Co. Ltd. 'A'	1,280	0.01
1,960,400	HKD	GF Securities Co. Ltd. 'H' ²	2,843	0.03
71,927	CNY	GigaDevice Semiconductor, Inc. 'A'	1,023	0.01
22,050	CNY	Ginlong Technologies Co. Ltd. 'A'	615	0.01
322,389	CNY	GoerTek, Inc. 'A'	826	0.01
142,100	CNY	Gotion High-tech Co. Ltd. 'A'	642	0.01
224,000	CNY	Great Wall Motor Co. Ltd. 'A'	1,011	0.01
4,334,250	HKD	Great Wall Motor Co. Ltd. 'H' ²	6,264	0.07
307,700	CNY	Gree Electric Appliances, Inc. of Zhuhai 'A'	1,397	0.01
149,798	CNY	Guangdong Haid Group Co. Ltd. 'A'	1,196	0.01
44,600	CNY	Guangdong Kinlong Hardware Products Co. Ltd. 'A'	654	0.01
696,600	CNY	Guanghui Energy Co. Ltd. 'A'	1,052	0.01
498,500	CNY	Guangzhou Automobile Group Co. Ltd. 'A'	867	0.01
4,096,017	HKD	Guangzhou Automobile Group Co. Ltd. 'H' ²	2,918	0.03
127,147	CNY	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	526	0.01
55,496	CNY	Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	534	0.01
87,495	CNY	Guangzhou Shiyuan Electronic Technology Co. Ltd. 'A'	758	0.01
189,800	CNY	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	1,205	0.01
660,900	CNY	Guosen Securities Co. Ltd. 'A'	852	0.01
657,300	CNY	Guotai Junan Securities Co. Ltd. 'A'	1,298	0.01
694,680	CNY	Guoyuan Securities Co. Ltd. 'A'	682	0.01
477,498	CNY	Haier Smart Home Co. Ltd. 'A'	1,654	0.02
3,455,199	HKD	Haier Smart Home Co. Ltd. 'H' ²	11,332	0.12
1,093,765	CNY	Haitong Securities Co. Ltd. 'A'	1,380	0.01
3,727,200	HKD	Haitong Securities Co. Ltd. 'H' ²	2,292	0.02
151,300	CNY	Hangzhou Binjiang Real Estate Group Co. Ltd.	239	–
117,348	CNY	Hangzhou First Applied Material Co. Ltd. 'A'	995	0.01
143,700	CNY	Hangzhou Oxygen Plant Group Co. Ltd.	836	0.01
108,600	CNY	Hangzhou Robam Appliances Co. Ltd. 'A'	398	–
135,700	CNY	Hangzhou Silan Microelectronics Co. Ltd. 'A'	701	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
22,750	CNY	Hangzhou Tigermed Consulting Co. Ltd. 'A'	285	–
150,600	HKD	Hangzhou Tigermed Consulting Co. Ltd. 'H' ²	1,422	0.02
55,000	CNY	Henan Shenhua Coal & Power Co. Ltd. 'A'	130	–
257,100	CNY	Henan Shuanghui Investment & Development Co. Ltd. 'A'	917	0.01
553,794	CNY	Hengli Petrochemical Co. Ltd. 'A'	1,313	0.01
243,600	CNY	Hengtong Optic-electric Co. Ltd. 'A'	564	0.01
94,570	CNY	Hengyi Petrochemical Co. Ltd. 'A'	96	–
44,500	CNY	Hithink RoyalFlush Information Network Co. Ltd. 'A'	632	0.01
149,914	CNY	Hongfa Technology Co. Ltd. 'A'	735	0.01
44,300	CNY	Hoshine Silicon Industry Co. Ltd. 'A'	559	0.01
1,062,700	CNY	Huadian Power International Corp. Ltd. 'A'	885	0.01
145,920	CNY	Huadong Medicine Co. Ltd. 'A'	849	0.01
788,000	CNY	Huafon Chemical Co. Ltd. 'A'	807	0.01
69,600	CNY	Huaibei Mining Holdings Co. Ltd. 'A'	141	–
158,590	CNY	Hualan Biological Engineering, Inc. 'A'	458	–
581,900	CNY	Huaneng Power International, Inc. 'A'	637	0.01
6,340,000	HKD	Huaneng Power International, Inc. 'H' ²	2,924	0.03
617,700	CNY	Huatai Securities Co. Ltd. 'A'	1,140	0.01
2,307,800	HKD	Huatai Securities Co. Ltd. 'H' ²	2,664	0.03
331,800	CNY	Huaxi Securities Co. Ltd. 'A'	400	–
1,515,892	CNY	Huaxia Bank Co. Ltd. 'A'	1,121	0.01
56,800	CNY	Huaxin Cement Co. Ltd. 'A'	124	–
226,889	CNY	Huayu Automotive Systems Co. Ltd. 'A'	591	0.01
115,400	CNY	Hubei Xingfa Chemicals Group Co. Ltd. 'A'	499	0.01
32,430	CNY	Huizhou Desay Sv Automotive Co. Ltd. 'A'	504	0.01
168,400	CNY	Humanwell Healthcare Group Co. Ltd. 'A'	534	0.01
930,771	CNY	Hunan Valin Steel Co. Ltd. 'A'	631	0.01
230,544	CNY	Hundsun Technologies, Inc. 'A'	1,301	0.01
176,700	CNY	Iflytek Co. Ltd. 'A'	804	0.01
18,900	CNY	Imeik Technology Development Co. Ltd. 'A'	1,280	0.01
5,465,700	CNY	Industrial & Commercial Bank of China Ltd. 'A'	3,318	0.04
82,391,950	HKD	Industrial & Commercial Bank of China Ltd. 'H'	41,273	0.44
1,769,000	CNY	Industrial Bank Co. Ltd. 'A'	4,420	0.05
755,820	CNY	Industrial Securities Co. Ltd. 'A'	649	0.01
48,494	CNY	Ingenic Semiconductor Co. Ltd. 'A'	540	0.01
4,325,400	CNY	Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	1,215	0.01
936,700	CNY	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	555	0.01
637,697	CNY	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	2,597	0.03
1,791,900	USD	Inner Mongolia Yitai Coal Co. Ltd. 'B'	2,641	0.03
109,544	CNY	Inspur Electronic Information Industry Co. Ltd. 'A'	343	–
6,316	CNY	iRay Technology Co. Ltd.	403	–
185,500	CNY	JA Solar Technology Co. Ltd. 'A'	1,524	0.02
90,820	CNY	Jafron Biomedical Co. Ltd. 'A'	406	–
137,020	CNY	Jason Furniture Hangzhou Co. Ltd. 'A'	696	0.01
214,800	CNY	JCET Group Co. Ltd. 'A'	758	0.01
412,000	CNY	Jiangsu Eastern Shenghong Co. Ltd. 'A'	772	0.01
1,846,000	HKD	Jiangsu Expressway Co. Ltd. 'H'	1,665	0.02
109,372	CNY	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	1,016	0.01
524,715	CNY	Jiangsu Hengrui Medicine Co. Ltd. 'A'	2,950	0.03
143,300	CNY	Jiangsu King's Luck Brewery JSC Ltd. 'A'	849	0.01
135,598	CNY	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	2,706	0.03
32,000	CNY	Jiangsu Yangnong Chemical Co. Ltd. 'A'	478	0.01
47,700	CNY	Jiangsu Yoke Technology Co. Ltd. 'A'	361	–
103,400	CNY	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	537	0.01
383,700	CNY	Jiangsu Zhongtian Technology Co. Ltd. 'A'	904	0.01
177,001	CNY	Jiangxi Copper Co. Ltd. 'A'	434	–
1,669,000	HKD	Jiangxi Copper Co. Ltd. 'H'	2,416	0.03
272,800	CNY	Jiangxi Special Electric Motor Co. Ltd. 'A'	783	0.01
24,700	CNY	Jiuguai Liquor Co. Ltd. 'A'	413	–
215,700	CNY	Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	371	–
65,310	CNY	Joinn Laboratories China Co. Ltd. 'A'	536	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
241,900	CNY	Jointown Pharmaceutical Group Co. Ltd. 'A'	461	–
91,000	CNY	Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	475	0.01
67,800	CNY	Juewei Food Co. Ltd. 'A'	547	0.01
106,087	CNY	Kangmei Pharmaceutical Co. Ltd. ^{3/4}	–	–
283,300	CNY	Keda Industrial Group Co. Ltd. 'A'	640	0.01
328,400	CNY	Kingfa Sci & Tech Co. Ltd. 'A'	466	–
322,000	CNY	Kuang-Chi Technologies Co. Ltd. 'A'	797	0.01
109,400	CNY	Kweichow Moutai Co. Ltd. 'A'	24,695	0.26
316,700	CNY	LB Group Co. Ltd. 'A'	799	0.01
373,800	CNY	Lens Technology Co. Ltd. 'A'	561	0.01
73,500	CNY	Lepu Medical Technology Beijing Co. Ltd. 'A'	235	–
3,072,900	CNY	Liaoning Port Co. Ltd. 'A'	711	0.01
651,800	CNY	Lingyi iTech Guangdong Co. 'A'	453	–
720,520	CNY	LONGi Green Energy Technology Co. Ltd. 'A'	4,657	0.05
71,850	CNY	Luxi Chemical Group Co. Ltd. 'A'	134	–
667,998	CNY	Luxshare Precision Industry Co. Ltd. 'A'	2,915	0.03
124,600	CNY	Luzhou Laojiao Co. Ltd. 'A'	3,272	0.03
169,500	CNY	Mango Excellent Media Co. Ltd. 'A'	603	0.01
63,360	CNY	Maxscend Microelectronics Co. Ltd. 'A'	1,030	0.01
427,940	CNY	Meinian Onehealth Healthcare Holdings Co. Ltd. 'A'	322	–
2,126,300	CNY	Metallurgical Corp. of China Ltd. 'A'	1,000	0.01
210,400	CNY	Ming Yang Smart Energy Group Ltd. 'A'	795	0.01
94,816	CNY	Montage Technology Co. Ltd. 'A'	901	0.01
456,360	CNY	Muyuan Foods Co. Ltd. 'A'	3,097	0.03
72,281	CNY	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. 'A'	179	–
403,300	CNY	Nanjing Securities Co. Ltd. 'A'	486	0.01
568,068	CNY	NARI Technology Co. Ltd. 'A'	2,131	0.02
224,860	CNY	National Silicon Industry Group Co. Ltd. 'A'	611	0.01
39,900	CNY	NAURA Technology Group Co. Ltd. 'A'	1,255	0.01
224,200	CNY	NavInfo Co. Ltd. 'A'	373	–
238,599	CNY	New China Life Insurance Co. Ltd. 'A'	966	0.01
1,450,500	HKD	New China Life Insurance Co. Ltd. 'H'	3,386	0.04
576,014	CNY	New Hope Liuhe Co. Ltd. 'A'	1,108	0.01
94,300	CNY	Ninestar Corp. 'A'	719	0.01
12,200	CNY	Ningbo Deye Technology Co. Ltd. 'A'	625	0.01
31,500	CNY	Ningbo Orient Wires & Cables Co. Ltd. 'A'	316	–
50,858	CNY	Ningbo Ronbay New Energy Technology Co. Ltd. 'A'	554	0.01
264,400	CNY	Ningbo Shanshan Co. Ltd. 'A'	719	0.01
127,900	CNY	Ningbo Tuopu Group Co. Ltd. 'A'	1,219	0.01
624,700	CNY	Ningxia Baofeng Energy Group Co. Ltd. 'A'	1,166	0.01
2,620,000	HKD	Nongfu Spring Co. Ltd. 'H' ²	15,138	0.16
143,600	CNY	North Industries Group Red Arrow Co. Ltd. 'A'	434	–
44,800	CNY	Oppein Home Group, Inc. 'A'	689	0.01
656,892	CNY	Orient Securities Co. Ltd. 'A'	828	0.01
87,000	CNY	Ovctek China, Inc. 'A'	387	–
406,500	CNY	Pangang Group Vanadium Titanium & Resources Co. Ltd. 'A'	310	–
180,500	CNY	People's Insurance Co. Group of China Ltd. (The) 'A'	138	–
12,407,557	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	4,165	0.04
221,550	CNY	Perfect World Co. Ltd. 'A'	425	–
1,603,500	CNY	PetroChina Co. Ltd. 'A'	1,186	0.01
30,550,000	HKD	PetroChina Co. Ltd. 'H' ²	13,855	0.15
101,100	CNY	Pharmaron Beijing Co. Ltd. 'A'	915	0.01
328,650	HKD	Pharmaron Beijing Co. Ltd. 'H'	1,869	0.02
10,359,519	HKD	PICC Property & Casualty Co. Ltd. 'H'	10,432	0.11
1,546,097	CNY	Ping An Bank Co. Ltd. 'A'	2,844	0.03
998,095	CNY	Ping An Insurance Group Co. of China Ltd. 'A'	6,334	0.07
9,294,871	HKD	Ping An Insurance Group Co. of China Ltd. 'H' ²	56,861	0.61
387,600	CNY	Pingdingshan Tianan Coal Mining Co. Ltd. 'A'	674	0.01
1,072,491	CNY	Poly Developments and Holdings Group Co. Ltd., REIT 'A'	2,521	0.03
1,820,600	CNY	Postal Savings Bank of China Co. Ltd. 'A'	1,146	0.01
12,227,000	HKD	Postal Savings Bank of China Co. Ltd. 'H' ²	7,331	0.08

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
1,274,700	CNY	Power Construction Corp. of China Ltd. 'A'	1,375	0.01
15,219	CNY	Pylon Technologies Co. Ltd. 'A'	705	0.01
534,000	CNY	Qinghai Salt Lake Industry Co. Ltd. 'A'	1,907	0.02
1,011,111	CNY	Rongsheng Petrochemical Co. Ltd. 'A'	1,769	0.02
538,095	CNY	SAIC Motor Corp. Ltd. 'A'	1,153	0.01
316,000	CNY	Sailun Group Co. Ltd. 'A'	426	–
38,400	CNY	Sangfor Technologies, Inc. 'A'	608	0.01
861,492	CNY	Sany Heavy Industry Co. Ltd. 'A'	1,935	0.02
386,604	CNY	Satellite Chemical Co. Ltd. 'A'	794	0.01
611,400	CNY	SDIC Power Holdings Co. Ltd. 'A'	949	0.01
349,989	CNY	Seazen Holdings Co. Ltd., REIT 'A'	1,126	0.01
491,100	CNY	SF Holding Co. Ltd. 'A'	3,674	0.04
31,275	CNY	SG Micro Corp. 'A'	781	0.01
908,097	CNY	Shaanxi Coal Industry Co. Ltd. 'A'	2,586	0.03
253,700	CNY	Shan Xi Hua Yang Group New Energy Co. Ltd. 'A'	605	0.01
358,115	CNY	Shandong Gold Mining Co. Ltd. 'A'	1,034	0.01
1,057,000	HKD	Shandong Gold Mining Co. Ltd. 'H'	2,064	0.02
113,010	CNY	Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	531	0.01
144,800	CNY	Shandong Linglong Tyre Co. Ltd. 'A'	411	–
1,483,400	CNY	Shandong Nanshan Aluminum Co. Ltd. 'A'	733	0.01
427,800	CNY	Shandong Sun Paper Industry JSC Ltd. 'A'	663	0.01
3,833,600	HKD	Shandong Weigao Group Medical Polymer Co. Ltd. 'H' ²	5,570	0.06
36,524	CNY	Shanghai Bairun Investment Holding Group Co. Ltd. 'A'	187	–
162,916	CNY	Shanghai Baosight Software Co. Ltd. 'A'	906	0.01
634,974	USD	Shanghai Baosight Software Co. Ltd. 'B'	1,906	0.02
1,467,100	CNY	Shanghai Electric Group Co. Ltd. 'A'	878	0.01
185,411	CNY	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	971	0.01
635,000	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H' ²	2,099	0.02
418,000	HKD	Shanghai Fudan Microelectronics Group Co. Ltd.	1,951	0.02
49,935	CNY	Shanghai Fudan Microelectronics Group Co. Ltd.	537	0.01
110,954	CNY	Shanghai International Airport Co. Ltd. 'A'	869	0.01
698,379	CNY	Shanghai International Port Group Co. Ltd. 'A'	537	0.01
60,521	CNY	Shanghai Jinjiang International Hotels Co. Ltd. 'A'	474	–
71,315	CNY	Shanghai Junshi Biosciences Co. Ltd. 'A'	665	0.01
2,457,486	USD	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., REIT 'B'	1,976	0.02
105,100	CNY	Shanghai M&G Stationery, Inc. 'A'	709	0.01
8,953	CNY	Shanghai Medicilon, Inc. 'A'	267	–
143,991	CNY	Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	393	–
999,900	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	1,658	0.02
2,620,899	CNY	Shanghai Pudong Development Bank Co. Ltd. 'A'	2,671	0.03
138,600	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	1,086	0.01
802,100	CNY	Shanghai RAAS Blood Products Co. Ltd. 'A'	627	0.01
726,600	CNY	Shanghai Rural Commercial Bank Co. Ltd.	607	0.01
405,400	CNY	Shanghai Yuyuan Tourist Mart Group Co. Ltd. 'A'	417	–
546,100	CNY	Shanxi Coking Coal Energy Group Co. Ltd. 'A'	1,015	0.01
142,756	CNY	Shanxi Lu'an Environmental Energy Development Co. Ltd. 'A'	384	–
432,700	CNY	Shanxi Meijin Energy Co. Ltd. 'A'	600	0.01
749,500	CNY	Shanxi Taigang Stainless Steel Co. Ltd. 'A'	477	0.01
117,540	CNY	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	4,249	0.05
259,300	CNY	Shenghe Resources Holding Co. Ltd. 'A'	533	0.01
260,000	CNY	Shengyi Technology Co. Ltd. 'A'	554	0.01
39,720	CNY	Shennan Circuits Co. Ltd. 'A'	424	–
1,824,799	CNY	Shenwan Hongyuan Group Co. Ltd. 'A'	1,064	0.01
113,760	CNY	Shenzhen Capchem Technology Co. Ltd. 'A'	638	0.01
22,400	CNY	Shenzhen Dynanonic Co. Ltd. 'A'	715	0.01
222,750	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	2,209	0.02
96,320	CNY	Shenzhen Kangtai Biological Products Co. Ltd. 'A'	468	–
24,000	CNY	Shenzhen Kedali Industry Co. Ltd. 'A'	326	–
104,732	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	4,799	0.05
82,400	CNY	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	572	0.01
992,196	CNY	Shenzhen Overseas Chinese Town Co. Ltd., REIT 'A'	819	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
157,700	CNY	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	773	0.01
43,600	CNY	Shenzhen SC New Energy Technology Corp. 'A'	791	0.01
118,819	CNY	Shenzhen Senior Technology Material Co. Ltd. 'A'	384	–
68,963	CNY	Shenzhen Transsion Holdings Co. Ltd. 'A'	757	0.01
95,160	CNY	Shijiazhuang Yiling Pharmaceutical Co. Ltd. 'A'	603	0.01
360,843	CNY	Sichuan Chuantou Energy Co. Ltd. 'A'	608	0.01
34,000	CNY	Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	113	–
350,700	CNY	Sichuan Road and Bridge Group Co. Ltd. 'A'	581	0.01
55,900	CNY	Sichuan Swellfun Co. Ltd. 'A'	495	0.01
36,300	CNY	Sichuan Yahua Industrial Group Co. Ltd. 'A'	140	–
78,700	CNY	Sieyuan Electric Co. Ltd. 'A'	420	–
383,040	CNY	Sinolink Securities Co. Ltd. 'A'	489	0.01
36,600	CNY	Sinoma Science & Technology Co. Ltd. 'A'	120	–
22,460	CNY	Sinomine Resource Group Co. Ltd. 'A'	247	–
1,011,900	CNY	Sinopec Shanghai Petrochemical Co. Ltd. 'A'	470	–
2,048,800	HKD	Sinopharm Group Co. Ltd. 'H'	4,840	0.05
36,540	CNY	Skshu Paint Co. Ltd. 'A'	621	0.01
101,983	CNY	Songcheng Performance Development Co. Ltd. 'A'	204	–
709,631	CNY	SooChow Securities Co. Ltd. 'A'	692	0.01
732,300	CNY	Southwest Securities Co. Ltd. 'A'	414	–
18,200	CNY	StarPower Semiconductor Ltd. 'A'	868	0.01
145,300	CNY	Sungrow Power Supply Co. Ltd. 'A'	2,359	0.03
158,300	CNY	Sunwoda Electronic Co. Ltd. 'A'	541	0.01
65,900	CNY	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	241	–
9,660	CNY	Suzhou Maxwell Technologies Co. Ltd. 'A'	586	0.01
72,700	CNY	Suzhou TA&A Ultra Clean Technology Co. Ltd. 'A'	625	0.01
296,400	CNY	TBEA Co. Ltd. 'A'	900	0.01
1,145,200	CNY	TCL Technology Group Corp. 'A'	650	0.01
318,598	CNY	TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	1,870	0.02
44,700	CNY	Thunder Software Technology Co. Ltd. 'A'	723	0.01
234,294	CNY	Tianma Microelectronics Co. Ltd. 'A'	303	–
145,200	CNY	Tianqi Lithium Corp. 'A'	1,848	0.02
479,800	CNY	Tianshan Aluminum Group Co. Ltd. 'A'	484	0.01
491,600	CNY	Tianshui Huatian Technology Co. Ltd. 'A'	611	0.01
128,175	CNY	Toly Bread Co. Ltd. 'A'	237	–
301,390	CNY	Tongkun Group Co. Ltd. 'A'	603	0.01
1,759,800	CNY	Tongling Nonferrous Metals Group Co. Ltd. 'A'	728	0.01
358,200	CNY	Tongwei Co. Ltd. 'A'	2,191	0.02
36,600	CNY	Topchoice Medical Corp. 'A'	654	0.01
1,601,000	HKD	TravelSky Technology Ltd. 'H' ²	3,220	0.03
179,783	CNY	Trina Solar Co. Ltd. 'A'	1,637	0.02
902,000	HKD	Tsingtao Brewery Co. Ltd. ²	8,424	0.09
79,500	CNY	Tsingtao Brewery Co. Ltd. 'A'	1,137	0.01
61,459	CNY	Unigroup Guoxin Microelectronics Co. Ltd. 'A'	1,141	0.01
272,216	CNY	Unisplendour Corp. Ltd. 'A'	726	0.01
135,396	CNY	Walvax Biotechnology Co. Ltd. 'A'	808	0.01
299,900	CNY	Wanhua Chemical Group Co. Ltd. 'A'	3,789	0.04
822,319	CNY	Weichai Power Co. Ltd. 'A'	1,246	0.01
2,799,400	HKD	Weichai Power Co. Ltd. 'H'	3,701	0.04
53,500	CNY	Weihai Guangwei Composites Co. Ltd. 'A'	537	0.01
481,698	CNY	Wens Foodstuffs Group Co. Ltd. 'A'	1,221	0.01
378,000	CNY	Western Securities Co. Ltd. 'A'	342	–
45,512	CNY	Western Superconducting Technologies Co. Ltd. 'A'	629	0.01
116,400	CNY	Westone Information Industry, Inc. 'A'	579	0.01
113,130	CNY	Will Semiconductor Co. Ltd. 'A'	1,298	0.01
105,900	CNY	Wingtech Technology Co. Ltd. 'A'	823	0.01
613,596	CNY	Wuchan Zhongda Group Co. Ltd. 'A'	394	–
83,693	CNY	Wuhan Guide Infrared Co. Ltd. 'A'	139	–
325,692	CNY	Wuliangye Yibin Co. Ltd. 'A'	7,212	0.08
369,048	CNY	WUS Printed Circuit Kunshan Co. Ltd. 'A'	661	0.01
250,192	CNY	WuXi AppTec Co. Ltd. 'A'	2,755	0.03

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
501,128	HKD	WuXi AppTec Co. Ltd. 'H' ²	4,931	0.05
44,100	CNY	Wuxi Shangji Automation Co. Ltd. 'A'	725	0.01
981,100	CNY	XCMG Construction Machinery Co. Ltd. 'A'	730	0.01
90,600	CNY	Xiamen C & D, Inc. 'A'	199	–
30,400	CNY	Xiamen Faratronic Co. Ltd. 'A'	678	0.01
146,300	CNY	Xiamen Tungsten Co. Ltd. 'A'	444	–
225,500	CNY	Xinjiang Goldwind Science & Technology Co. Ltd. 'A'	366	–
938,994	HKD	Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	1,009	0.01
181,408	CNY	Yankuang Energy Group Co. Ltd. 'A'	1,039	0.01
2,312,000	HKD	Yankuang Energy Group Co. Ltd. 'H' ²	7,657	0.08
31,399	CNY	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	139	–
85,495	CNY	Yealink Network Technology Corp. Ltd. 'A'	768	0.01
78,799	CNY	Yifeng Pharmacy Chain Co. Ltd. 'A'	724	0.01
131,700	CNY	Yihai Kerry Arawana Holdings Co. Ltd. 'A'	767	0.01
337,340	CNY	Yintai Gold Co. Ltd. 'A'	681	0.01
53,200	CNY	YongXing Special Materials Technology Co. Ltd. 'A'	791	0.01
312,520	CNY	Yonyou Network Technology Co. Ltd. 'A'	1,011	0.01
10,000	CNY	Youngy Co. Ltd. 'A'	174	–
268,500	CNY	YTO Express Group Co. Ltd. 'A'	736	0.01
81,540	CNY	Yunda Holding Co. Ltd. 'A'	142	–
474,300	CNY	Yunnan Aluminium Co. Ltd. 'A'	712	0.01
150,477	CNY	Yunnan Baiyao Group Co. Ltd. 'A'	1,202	0.01
34,600	CNY	Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	619	0.01
90,800	CNY	Yunnan Energy New Material Co. Ltd. 'A'	1,595	0.02
289,300	CNY	Yunnan Tin Co. Ltd. 'A'	548	0.01
222,600	CNY	Yunnan Yuntianhua Co. Ltd. 'A'	665	0.01
184,000	CNY	Zangge Mining Co. Ltd. 'A'	800	0.01
54,700	CNY	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. 'A'	1,969	0.02
1,980,500	HKD	Zhaojin Mining Industry Co. Ltd. 'H' ²	2,195	0.02
553,800	CNY	Zhefu Holding Group Co. Ltd. 'A'	322	–
603,958	CNY	Zhejiang Century Huatong Group Co. Ltd. 'A'	336	–
224,294	CNY	Zhejiang Chint Electrics Co. Ltd. 'A'	911	0.01
342,396	CNY	Zhejiang Dahua Technology Co. Ltd. 'A'	574	0.01
16,919	CNY	Zhejiang Dingli Machinery Co. Ltd. 'A'	121	–
2,032,000	HKD	Zhejiang Expressway Co. Ltd. 'H' ²	1,510	0.02
59,080	CNY	Zhejiang HangKe Technology, Inc. Co. 'A'	382	–
70	CNY	Zhejiang Huahai Pharmaceutical Co. Ltd. 'A' ³	–	–
158,596	CNY	Zhejiang Huayou Cobalt Co. Ltd. 'A'	1,400	0.01
132,980	CNY	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	1,211	0.01
85,900	CNY	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. 'A'	480	0.01
278,400	CNY	Zhejiang Juhua Co. Ltd. 'A'	662	0.01
272,824	CNY	Zhejiang NHU Co. Ltd. 'A'	759	0.01
40,444	CNY	Zhejiang Supcon Technology Co. Ltd.	519	0.01
62,496	CNY	Zhejiang Supor Co. Ltd. 'A'	404	–
168,480	CNY	Zhejiang Weiming Environment Protection Co. Ltd. 'A'	485	0.01
247,792	CNY	Zhejiang Weixing New Building Materials Co. Ltd. 'A'	759	0.01
125,600	CNY	Zhejiang Yongtai Technology Co. Ltd. 'A'	458	–
308,400	CNY	Zheshang Securities Co. Ltd. 'A'	465	–
1,197,300	HKD	ZhongAn Online P&C Insurance Co. Ltd. 'H' ²	3,083	0.03
108,651	CNY	Zhongji Innolight Co. Ltd. 'A'	439	–
696,400	CNY	Zhongtai Securities Co. Ltd. 'A'	677	0.01
887,800	HKD	Zhuzhou CRRC Times Electric Co. Ltd. 'H' ²	4,083	0.04
349,000	CNY	Zhuzhou Kibing Group Co. Ltd. 'A'	487	0.01
2,019,800	CNY	Zijin Mining Group Co. Ltd. 'A'	2,803	0.03
8,395,000	HKD	Zijin Mining Group Co. Ltd. 'H' ²	10,906	0.12
893,777	CNY	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	737	0.01
268,000	CNY	ZTE Corp. 'A'	927	0.01
1,314,768	HKD	ZTE Corp. 'H'	2,853	0.03
		Total China	1,098,551	11.75

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Colombia (31 May 2022: 0.21%)				
494,625	COP	Bancolombia SA, Preference	3,285	0.03
430,096	COP	Bancolombia SA	3,571	0.04
44,673	USD	Bancolombia SA, Preference ADR	1,188	0.01
647,234	COP	Interconexion Electrica SA ESP	2,620	0.03
		Total Colombia	10,664	0.11
Cyprus (31 May 2022: 0.00%)⁵				
107,891	EUR	Galaxy Cosmos Mezz plc	27	—
68,919	RUB	Ozon Holdings plc ADR ^{3/4}	—	—
205,724	RUB	TCS Group Holding plc GDR ^{3/4}	—	—
		Total Cyprus	27	—
Czech Republic (31 May 2022: 0.16%)				
238,947	CZK	CEZ A/S	8,124	0.09
108,783	CZK	Komerčni Banka A/S	3,174	0.03
500,475	CZK	Moneta Money Bank A/S	1,524	0.02
		Total Czech Republic	12,822	0.14
Egypt (31 May 2022: 0.05%)				
3,720,794	EGP	Commercial International Bank Egypt SAE	6,070	0.06
		Total Egypt	6,070	0.06
Greece (31 May 2022: 0.28%)				
2,913,046	EUR	Alpha Services and Holdings SA	3,034	0.03
3,559,360	EUR	Eurobank Ergasias Services and Holdings SA	3,995	0.04
32,000	EUR	FF Group ^{2/3/4}	—	—
320,196	EUR	Hellenic Telecommunications Organization SA ²	4,863	0.05
171,505	EUR	JUMBO SA	2,682	0.03
168,701	EUR	Mytilineos SA	3,116	0.03
868,557	EUR	National Bank of Greece SA	3,461	0.04
302,144	EUR	OPAP SA ²	4,116	0.04
225,370	EUR	Public Power Corp. SA ²	1,529	0.02
85,169	EUR	Terna Energy SA	1,706	0.02
		Total Greece	28,502	0.30
Hong Kong (31 May 2022: 1.20%)				
749,000	HKD	Beijing Enterprises Holdings Ltd.	2,370	0.03
922,500	HKD	BYD Electronic International Co. Ltd. ²	3,002	0.03
5,104,184	HKD	China Everbright Environment Group Ltd. ²	2,335	0.02
9,296,000	HKD	China Jinmao Holdings Group Ltd., REIT	2,179	0.02
1,983,162	HKD	China Merchants Port Holdings Co. Ltd.	2,881	0.03
5,868,500	HKD	China Overseas Land & Investment Ltd., REIT	15,864	0.17
7,741,000	HKD	China Power International Development Ltd. ²	2,975	0.03
2,400,710	HKD	China Resources Beer Holdings Co. Ltd.	16,470	0.18
2,309,500	HKD	China Resources Pharmaceutical Group Ltd.	1,892	0.02
2,907,366	HKD	China Resources Power Holdings Co. Ltd.	5,356	0.06
2,349,274	HKD	China Taiping Insurance Holdings Co. Ltd.	2,384	0.03
4,670,000	HKD	China Traditional Chinese Medicine Holdings Co. Ltd. ²	2,327	0.02
8,098,338	HKD	CITIC Ltd.	8,290	0.09
13,124,559	HKD	CSPC Pharmaceutical Group Ltd.	16,798	0.18
2,019,000	HKD	Far East Horizon Ltd. ²	1,534	0.02
3,955,040	HKD	Fosun International Ltd. ²	3,010	0.03
4,382,000	HKD	Guangdong Investment Ltd.	4,020	0.04
874,000	HKD	Hua Hong Semiconductor Ltd. ²	3,012	0.03
3,045,000	HKD	Huishan Dairy ^{3/4}	—	—
10,604,000	HKD	Lenovo Group Ltd.	8,939	0.10

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Hong Kong (continued)				
2,190,200	HKD	Yuexiu Property Co. Ltd., REIT	2,761	0.03
		Total Hong Kong	108,399	1.16
Hungary (31 May 2022: 0.16%)				
642,038	HUF	MOL Hungarian Oil & Gas plc	4,548	0.05
321,907	HUF	OTP Bank Nyrt.	8,692	0.09
203,254	HUF	Richter Gedeon Nyrt. ²	4,314	0.05
		Total Hungary	17,554	0.19
India (31 May 2022: 12.69%)				
77,891	INR	ABB India Ltd.	2,874	0.03
111,860	INR	ACC Ltd.	3,521	0.04
421,147	INR	Adani Enterprises Ltd.	20,261	0.22
473,387	INR	Adani Green Energy Ltd.	12,303	0.13
799,399	INR	Adani Ports & Special Economic Zone Ltd.	8,648	0.09
1,126,902	INR	Adani Power Ltd.	4,605	0.05
396,625	INR	Adani Total Gas Ltd.	17,693	0.19
397,625	INR	Adani Transmission Ltd.	14,201	0.15
901,356	INR	Ambuja Cements Ltd.	6,317	0.07
141,877	INR	Apollo Hospitals Enterprise Ltd.	8,234	0.09
550,916	INR	Asian Paints Ltd.	21,480	0.23
265,556	INR	AU Small Finance Bank Ltd.	2,085	0.02
418,284	INR	Aurobindo Pharma Ltd.	2,400	0.03
229,932	INR	Avenue Supermarts Ltd.	11,366	0.12
3,335,713	INR	Axis Bank Ltd.	36,916	0.40
93,775	INR	Bajaj Auto Ltd.	4,319	0.05
400,758	INR	Bajaj Finance Ltd.	33,075	0.35
575,951	INR	Bajaj Finserv Ltd.	11,503	0.12
32,776	INR	Bajaj Holdings & Investment Ltd.	2,653	0.03
123,489	INR	Balkrishna Industries Ltd.	3,097	0.03
1,066,456	INR	Bandhan Bank Ltd.	3,122	0.03
340,639	INR	Berger Paints India Ltd.	2,603	0.03
5,282,845	INR	Bharat Electronics Ltd.	6,818	0.07
409,364	INR	Bharat Forge Ltd.	4,321	0.05
1,313,433	INR	Bharat Petroleum Corp. Ltd.	5,502	0.06
3,216,985	INR	Bharti Airtel Ltd.	33,528	0.36
608,994	INR	Biocon Ltd.	2,115	0.02
161,276	INR	Britannia Industries Ltd.	8,639	0.09
615,625	INR	Cholamandalam Investment and Finance Co. Ltd.	5,404	0.06
690,032	INR	Cipla Ltd.	9,657	0.10
2,230,978	INR	Coal India Ltd.	6,226	0.07
187,411	INR	Colgate-Palmolive India Ltd.	3,756	0.04
394,586	INR	Container Corp. of India Ltd.	3,740	0.04
917,852	INR	Dabur India Ltd.	6,631	0.07
188,355	INR	Divi's Laboratories Ltd.	7,875	0.08
918,511	INR	DLF Ltd., REIT	4,541	0.05
77,724	INR	Dr Reddy's Laboratories Ltd.	4,283	0.05
85,879	USD	Dr Reddy's Laboratories Ltd. ADR	4,836	0.05
205,230	INR	Eicher Motors Ltd.	8,781	0.09
2,140,713	INR	GAIL India Ltd.	2,491	0.03
267,678	USD	GAIL India Ltd. GDR ²	1,842	0.02
610,402	INR	Godrej Consumer Products Ltd.	6,607	0.07
198,623	INR	Godrej Properties Ltd., REIT	3,183	0.03
378,573	INR	Grasim Industries Ltd.	8,181	0.09
384,633	INR	Havells India Ltd.	5,921	0.06
1,575,137	INR	HCL Technologies Ltd.	21,678	0.23
1,342,310	INR	HDFC Life Insurance Co. Ltd.	9,735	0.10
170,501	INR	Hero MotoCorp Ltd.	5,971	0.06
1,712,936	INR	Hindalco Industries Ltd.	9,480	0.10

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
243,984	USD	Hindalco Industries Ltd. GDR	1,350	0.02
914,778	INR	Hindustan Petroleum Corp. Ltd.	2,686	0.03
1,219,619	INR	Hindustan Unilever Ltd.	40,202	0.43
2,519,270	INR	Housing Development Finance Corp. Ltd.	83,295	0.89
7,528,853	INR	ICICI Bank Ltd.	88,096	0.94
352,761	INR	ICICI Lombard General Insurance Co. Ltd.	5,246	0.06
526,826	INR	ICICI Prudential Life Insurance Co. Ltd.	3,081	0.03
1,253,027	INR	Indian Hotels Co. Ltd.	4,949	0.05
4,086,232	INR	Indian Oil Corp. Ltd.	3,846	0.04
328,442	INR	Indian Railway Catering & Tourism Corp. Ltd.	2,969	0.03
438,253	INR	Indraprastha Gas Ltd.	2,382	0.03
878,686	INR	Indus Towers Ltd.	2,162	0.02
97,632	INR	Info Edge India Ltd.	4,788	0.05
4,325,701	INR	Infosys Ltd.	86,845	0.93
595,657	USD	Infosys Ltd. ADR	12,122	0.13
142,406	INR	InterGlobe Aviation Ltd.	3,388	0.04
4,411,836	INR	ITC Ltd.	18,420	0.20
548,263	INR	Jindal Steel & Power Ltd.	3,607	0.04
1,077,198	INR	JSW Steel Ltd.	9,833	0.11
585,306	INR	Jubilant Foodworks Ltd.	3,930	0.04
804,227	INR	Kotak Mahindra Bank Ltd.	19,228	0.21
240,201	INR	Larsen & Toubro Ltd.	6,120	0.07
773,381	USD	Larsen & Toubro Ltd. GDR ²	19,528	0.21
79,999	INR	LTIMindtree Ltd.	4,753	0.05
269,535	INR	Lupin Ltd.	2,536	0.03
1,010,836	INR	Mahindra & Mahindra Ltd.	16,206	0.17
245,165	USD	Mahindra & Mahindra Ltd. GDR	3,996	0.04
750,401	INR	Marico Ltd.	4,675	0.05
174,971	INR	Maruti Suzuki India Ltd.	19,282	0.21
76,591	INR	Mindtree Ltd. ⁴	3,230	0.04
115,882	INR	Mphasis Ltd.	2,870	0.03
2,801	INR	MRF Ltd.	3,218	0.03
153,302	INR	Muthoot Finance Ltd.	2,034	0.02
49,965	INR	Nestle India Ltd.	12,384	0.13
5,809,387	INR	NTPC Ltd.	12,284	0.13
3,753,556	INR	Oil & Natural Gas Corp. Ltd.	6,504	0.07
9,199	INR	Page Industries Ltd.	5,356	0.06
1,162,657	INR	Petronet LNG Ltd.	3,036	0.03
104,015	INR	PI Industries Ltd.	4,461	0.05
215,187	INR	Pidilite Industries Ltd.	7,263	0.08
4,516,321	INR	Power Grid Corp. of India Ltd.	12,423	0.13
1,748,464	INR	Reliance Industries Ltd.	58,643	0.63
1,352,385	USD	Reliance Industries Ltd. GDR ²	89,460	0.96
2,676,066	INR	Samvardhana Motherson International Ltd.	2,456	0.03
341,075	INR	SBI Cards & Payment Services Ltd.	3,452	0.04
672,254	INR	SBI Life Insurance Co. Ltd.	10,590	0.11
15,769	INR	Shree Cement Ltd.	4,624	0.05
359,140	INR	Shriram Transport Finance Co. Ltd.	5,954	0.06
113,476	INR	Siemens Ltd.	3,867	0.04
204,654	INR	SRF Ltd.	5,945	0.06
126,376	INR	State Bank of India	935	0.01
260,823	USD	State Bank of India GDR ²	19,197	0.21
1,431,604	INR	Sun Pharmaceutical Industries Ltd.	18,389	0.20
1,327,463	INR	Tata Consultancy Services Ltd.	55,272	0.59
818,233	INR	Tata Consumer Products Ltd.	8,219	0.09
50,939	INR	Tata Elxsi Ltd.	4,385	0.05
2,439,935	INR	Tata Motors Ltd.	13,165	0.14
2,208,901	INR	Tata Power Co. Ltd. (The)	6,098	0.07
7,628,597	INR	Tata Steel Ltd.	10,084	0.11
303,063	USD	Tata Steel Ltd. GDR ²	3,940	0.04
871,694	INR	Tech Mahindra Ltd.	11,528	0.12

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
519,126	INR	Titan Co. Ltd.	16,912	0.18
148,314	INR	Torrent Pharmaceuticals Ltd.	3,023	0.03
247,019	INR	Trent Ltd.	4,464	0.05
141,656	INR	Tube Investments of India Ltd.	4,858	0.05
310,859	INR	TVS Motor Co. Ltd.	4,001	0.04
150,345	INR	UltraTech Cement Ltd.	13,065	0.14
419,996	INR	United Spirits Ltd.	4,808	0.05
715,029	INR	UPL Ltd.	6,934	0.07
271,246	INR	Varun Beverages Ltd.	4,362	0.05
1,054,631	INR	Vedanta Ltd.	3,941	0.04
2,044,955	INR	Wipro Ltd.	10,218	0.11
17,767,962	INR	Yes Bank Ltd.	3,742	0.04
3,566,502	INR	Zomato Ltd.	2,858	0.03
		Total India	1,408,991	15.08
Indonesia (31 May 2022: 1.87%)				
21,006,700	IDR	Adaro Energy Indonesia Tbk. PT	5,168	0.06
14,598,500	IDR	Aneka Tambang Tbk.	1,842	0.02
28,601,000	IDR	Astra International Tbk. PT	10,999	0.12
81,332,200	IDR	Bank Central Asia Tbk. PT	48,081	0.51
5,695,000	IDR	Bank Jago Tbk. PT	1,662	0.02
26,875,656	IDR	Bank Mandiri Persero Tbk. PT	17,981	0.19
10,862,548	IDR	Bank Negara Indonesia Persero Tbk. PT	6,836	0.07
99,307,315	IDR	Bank Rakyat Indonesia Persero Tbk. PT	31,437	0.34
47,563,900	IDR	Barito Pacific Tbk. PT	2,389	0.03
11,045,600	IDR	Charoen Pokphand Indonesia Tbk. PT	4,002	0.04
28,600	IDR	Gudang Garam Tbk. PT	36	–
3,888,200	IDR	Indah Kiat Pulp & Paper Tbk. PT	2,472	0.03
3,401,700	IDR	Indofood CBP Sukses Makmur Tbk. PT	2,184	0.02
7,026,100	IDR	Indofood Sukses Makmur Tbk. PT	2,881	0.03
30,811,900	IDR	Kalbe Farma Tbk. PT	4,054	0.04
16,911,613	IDR	Merdeka Copper Gold Tbk. PT	4,461	0.05
31,785,921	IDR	Sarana Menara Nusantara Tbk. PT	2,283	0.02
3,624,000	IDR	Semen Indonesia Persero Tbk. PT	1,751	0.02
23,435,200	IDR	Sumber Alfaria Trijaya Tbk. PT	4,603	0.05
72,472,101	IDR	Telkom Indonesia Persero Tbk. PT	18,611	0.20
12,300,800	IDR	Unilever Indonesia Tbk. PT	3,753	0.04
2,381,481	IDR	United Tractors Tbk. PT	4,663	0.05
4,189,700	IDR	Vale Indonesia Tbk. PT	1,964	0.02
		Total Indonesia	184,113	1.97
Kuwait (31 May 2022: 0.79%)				
2,084,127	KWD	Agility Public Warehousing Co. KSC	5,324	0.06
1,951,953	KWD	Boubyan Bank KSCP	5,348	0.06
2,699,022	KWD	Gulf Bank KSCP	2,970	0.03
10,840,479	KWD	Kuwait Finance House KSCP	30,475	0.33
844,702	KWD	Mabanee Co. KPSC, REIT	2,416	0.02
3,044,658	KWD	Mobile Telecommunications Co. KSCP	5,802	0.06
10,561,464	KWD	National Bank of Kuwait SAKP	38,468	0.41
		Total Kuwait	90,803	0.97
Luxembourg (31 May 2022: 0.11%)				
613,735	PLN	Allegro.eu SA ²	3,021	0.03
189,942	ZAR	Reinet Investments SCA	3,408	0.04
		Total Luxembourg	6,429	0.07

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Malaysia (31 May 2022: 1.49%)				
2,725,500	MYR	AMMB Holdings Bhd.	2,555	0.03
5,055,986	MYR	Axiata Group Bhd.	3,695	0.04
9,815,171	MYR	CIMB Group Holdings Bhd.	12,800	0.14
5,042,434	MYR	Dialog Group Bhd.	2,574	0.03
4,640,900	MYR	DiGi.Com Bhd.	4,174	0.04
3,177,800	MYR	Genting Bhd.	3,165	0.03
4,753,900	MYR	Genting Malaysia Bhd.	2,854	0.03
667,300	MYR	HAP Seng Consolidated Bhd.	996	0.01
2,492,000	MYR	Hartalega Holdings Bhd.	969	0.01
951,431	MYR	Hong Leong Bank Bhd.	4,462	0.05
225,900	MYR	Hong Leong Financial Group Bhd.	941	0.01
2,461,500	MYR	IHH Healthcare Bhd.	3,210	0.03
3,812,000	MYR	Inari Amertron Bhd.	2,280	0.02
3,223,180	MYR	IOI Corp. Bhd.	2,768	0.03
628,500	MYR	Kuala Lumpur Kepong Bhd.	2,953	0.03
6,865,803	MYR	Malayan Banking Bhd.	13,323	0.14
1,116,940	MYR	Malaysia Airports Holdings Bhd.	1,615	0.02
4,812,800	MYR	Maxis Bhd.	4,155	0.04
1,964,000	MYR	MISC Bhd.	3,180	0.03
3,974,100	MYR	MR DIY Group M Bhd.	1,876	0.02
109,000	MYR	Nestle Malaysia Bhd.	3,404	0.04
3,674,000	MYR	Petronas Chemicals Group Bhd.	7,055	0.08
380,400	MYR	Petronas Dagangan Bhd.	2,034	0.02
1,249,800	MYR	Petronas Gas Bhd.	4,721	0.05
1,024,060	MYR	PPB Group Bhd.	3,960	0.04
5,505,400	MYR	Press Metal Aluminium Holdings Bhd.	6,004	0.06
21,722,450	MYR	Public Bank Bhd.	21,979	0.24
1,317,600	MYR	QL Resources Bhd.	1,650	0.02
2,175,200	MYR	RHB Bank Bhd.	2,749	0.03
3,971,943	MYR	Sime Darby Bhd.	1,920	0.02
2,793,343	MYR	Sime Darby Plantation Bhd.	2,676	0.03
1,160,383	MYR	Telekom Malaysia Bhd.	1,461	0.02
3,926,500	MYR	Tenaga Nasional Bhd.	8,317	0.09
8,541,000	MYR	Top Glove Corp. Bhd.	1,671	0.02
		Total Malaysia	144,146	1.54
Mexico (31 May 2022: 2.19%)				
3,930,343	MXN	Alfa SAB de CV 'A'	2,712	0.03
40,735,363	MXN	America Movil SAB de CV 'L'	39,466	0.42
682,714	MXN	Arca Continental SAB de CV	5,674	0.06
1,137,192	MXN	Banco del Bajio SA	3,694	0.04
21,954,230	MXN	Cemex SAB de CV	10,029	0.11
812,885	MXN	Coca-Cola Femsa SAB de CV	5,521	0.06
4,174,510	MXN	Fibra Uno Administracion SA de CV, REIT	5,165	0.05
2,865,522	MXN	Fomento Economico Mexicano SAB de CV	22,740	0.24
315,435	MXN	Gruma SAB de CV 'B'	3,921	0.04
533,856	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	8,580	0.09
291,574	MXN	Grupo Aeroportuario del Sureste SAB de CV 'B'	7,184	0.08
1,958,442	MXN	Grupo Bimbo SAB de CV 'A'	8,283	0.09
683,391	MXN	Grupo Carso SAB de CV 'A1'	2,939	0.03
3,769,401	MXN	Grupo Financiero Banorte SAB de CV 'O'	30,021	0.32
2,979,858	MXN	Grupo Financiero Inbursa SAB de CV 'O'	5,511	0.06
4,574,876	MXN	Grupo Mexico SAB de CV 'B'	18,580	0.20
3,786,897	MXN	Grupo Televisa SAB	4,142	0.04
129,886	MXN	Industrias Penoles SAB de CV	1,739	0.02
2,167,999	MXN	Kimberly-Clark de Mexico SAB de CV 'A'	3,671	0.04
2,525,468	MXN	Operadora De Sites Mexicanos SAB de CV	2,758	0.03
1,287,746	MXN	Orbia Advance Corp. SAB de CV	2,508	0.03
302,164	MXN	Promotora y Operadora de Infraestructura SAB de CV	2,655	0.03
2,138,076	MXN	Sitios Latinoamerica SAB de CV	958	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Mexico (continued)				
7,715,327	MXN	Wal-Mart de Mexico SAB de CV	30,553	0.33
		Total Mexico	229,004	2.45
Netherlands (31 May 2022: 0.00%)⁵				
723,622	ZAR	NEPI Rockcastle NV, REIT ²	4,386	0.05
211,352	PLN	Pepco Group NV	1,913	0.02
221,824	RUB	X5 Retail Group NV GDR ^{3/4}	–	–
		Total Netherlands	6,299	0.07
Peru (31 May 2022: 0.02%)				
299,333	USD	Cia de Minas Buenaventura SAA ADR	2,443	0.03
		Total Peru	2,443	0.03
Philippines (31 May 2022: 0.75%)				
3,667,220	PHP	Aboitiz Equity Ventures, Inc.	3,890	0.04
14,657,688	PHP	ACEN Corp.	1,843	0.02
381,186	PHP	Ayala Corp., REIT	4,691	0.05
11,351,500	PHP	Ayala Land, Inc., REIT	6,322	0.07
2,625,584	PHP	Bank of the Philippine Islands	4,916	0.05
2,789,620	PHP	BDO Unibank, Inc.	6,417	0.07
35,575	PHP	Globe Telecom, Inc.	1,447	0.01
4,980	PHP	GT Capital Holdings, Inc.	39	–
1,406,340	PHP	International Container Terminal Services, Inc.	5,097	0.05
5,264,809	PHP	JG Summit Holdings, Inc.	4,570	0.05
630,780	PHP	Jollibee Foods Corp.	2,732	0.03
231,110	PHP	Manila Electric Co.	1,144	0.01
68,000	PHP	Metro Pacific Investments Corp.	4	–
2,426,494	PHP	Metropolitan Bank & Trust Co.	2,458	0.03
7,703,500	PHP	Monde Nissin Corp.	1,721	0.02
141,459	PHP	PLDT, Inc.	4,382	0.05
353,260	PHP	SM Investments Corp.	5,865	0.06
16,898,200	PHP	SM Prime Holdings, Inc., REIT	10,875	0.12
1,199,940	PHP	Universal Robina Corp.	2,822	0.03
		Total Philippines	71,235	0.76
Poland (31 May 2022: 0.60%)				
263,753	PLN	Bank Polska Kasa Opieki SA	4,874	0.05
89,450	PLN	CD Projekt SA ²	2,581	0.03
422,125	PLN	Cyfrowy Polsat SA	1,728	0.02
68,551	PLN	Dino Polska SA ²	5,493	0.06
196,911	PLN	KGHM Polska Miedz SA ²	5,023	0.05
1,474	PLN	LPP SA	3,106	0.03
25,435	PLN	mBank SA ²	1,766	0.02
1,336,438	PLN	PGE Polska Grupa Energetyczna SA	1,905	0.02
957,094	PLN	Polski Koncern Naftowy ORLEN SA	13,766	0.15
1,240,797	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	7,748	0.08
911,508	PLN	Powszechny Zaklad Ubezpieczen SA ²	6,345	0.07
54,887	PLN	Santander Bank Polska SA	3,308	0.04
		Total Poland	57,643	0.62
Qatar (31 May 2022: 1.04%)				
2,884,994	QAR	Barwa Real Estate Co., REIT	2,590	0.03
4,539,368	QAR	Commercial Bank PSQC (The)	7,335	0.08
2,227,982	QAR	Industries Qatar QSC	9,024	0.10
8,053,129	QAR	Masraf Al Rayan QSC	7,750	0.08
6,494,394	QAR	Mesaieed Petrochemical Holding Co.	4,116	0.04

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Qatar (continued)				
1,187,554	QAR	Ooredoo QPSC	2,866	0.03
444,480	QAR	Qatar Electricity & Water Co. QSC	2,045	0.02
767,830	QAR	Qatar Fuel QSC	3,787	0.04
3,731,811	QAR	Qatar Gas Transport Co. Ltd.	4,030	0.04
1,446,599	QAR	Qatar International Islamic Bank QSC	4,313	0.05
2,450,171	QAR	Qatar Islamic Bank SAQ	16,183	0.17
6,795,143	QAR	Qatar National Bank QPSC	36,229	0.39
		Total Qatar	100,268	1.07
Russia (31 May 2022: 0.00%)⁵				
4,733,296	RUB	Alrosa PJSC ⁴	1	—
20,359,758	RUB	Gazprom PJSC ⁴	3	—
63,341,448	RUB	Inter RAO UES PJSC ⁴	11	—
725,930	RUB	LUKOIL PJSC ^{3/4}	—	—
113,408	RUB	Magnit PJSC ^{3/4}	—	—
108,885	RUB	MMC Norilsk Nickel PJSC ^{3/4}	—	—
1,677,182	RUB	Mobile TeleSystems PJSC ^{3/4}	—	—
2,543,889	RUB	Moscow Exchange MICEX-RTS PJSC ⁴	1	—
1,574,200	RUB	Novatek PJSC ^{3/4}	—	—
2,583,085	RUB	Novolipetsk Steel PJSC ⁴	1	—
74,666	RUB	PhosAgro PJSC ^{3/4}	—	—
1,442	USD	PhosAgro PJSC GDR ^{3/4}	—	—
600,629	RUB	Polymetal International plc ^{3/4}	—	—
58,646	RUB	Polyus PJSC ^{3/4}	—	—
2,032,670	RUB	Rosneft Oil Co. PJSC ^{3/4}	—	—
10,283,128	RUB	Sberbank of Russia PJSC ⁴	2	—
8,357,740	RUB	Sberbank of Russia PJSC ⁴	1	—
93,206	USD	Severstal PAO GDR ⁴	1	—
254,063	RUB	Severstal PJSC ^{3/4}	—	—
11,482,629	RUB	Surgutneftegas PJSC ⁴	2	—
13,008,885	RUB	Surgutneftegas PJSC, Preference ⁴	2	—
2,402,816	RUB	Tatneft PJSC ^{3/4}	—	—
5,213,507	RUB	United Co. Rusal International PJSC ⁴	1	—
6,276,181,229	USD	VTB Bank PJSC ⁴	63	—
526,356	RUB	Yandex NV 'A' ^{3/4}	—	—
		Total Russia	89	—
Saudi Arabia (31 May 2022: 4.44%)				
117,431	SAR	ACWA Power Co.	4,380	0.05
192,569	SAR	Advanced Petrochemical Co.	2,128	0.02
2,852,023	SAR	Al Rajhi Bank	61,073	0.65
1,454,738	SAR	Alinma Bank	13,351	0.14
346,308	SAR	Almarai Co. JSC	4,901	0.05
873,232	SAR	Arab National Bank	8,049	0.09
33,522	SAR	Arabian Internet & Communications Services Co.	2,201	0.02
696,885	SAR	Bank AlBilad	9,621	0.10
538,580	SAR	Bank Al-Jazira	3,032	0.03
881,038	SAR	Banque Saudi Fransi	10,043	0.11
82,509	SAR	Bupa Arabia for Cooperative Insurance Co.	3,907	0.04
25,365	SAR	Dallah Healthcare Co.	1,154	0.01
743,526	SAR	Dar Al Arkan Real Estate Development Co., REIT	2,725	0.03
133,641	SAR	Dr Sulaiman Al Habib Medical Services Group Co.	8,248	0.09
32,261	SAR	Elm Co.	2,823	0.03
456,035	SAR	Emaar Economic City, REIT	1,036	0.01
569,997	SAR	Etihad Etisalat Co.	5,534	0.06
92,659	SAR	Jarir Marketing Co.	4,067	0.04
644,621	SAR	Mobile Telecommunications Co. Saudi Arabia	1,917	0.02
69,857	SAR	Mouwasat Medical Services Co.	3,501	0.04
447,700	SAR	National Industrialization Co.	1,315	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Saudi Arabia (continued)				
605,041	SAR	Rabigh Refining & Petrochemical Co.	1,648	0.02
2,011,511	SAR	Riyad Bank	18,460	0.20
317,990	SAR	SABIC Agri-Nutrients Co.	12,198	0.13
550,354	SAR	Sahara International Petrochemical Co.	5,248	0.06
1,282,012	SAR	Saudi Arabian Mining Co.	23,395	0.25
3,469,957	SAR	Saudi Arabian Oil Co.	30,922	0.33
1,282,897	SAR	Saudi Basic Industries Corp.	28,325	0.30
1,372,368	SAR	Saudi British Bank (The)	15,022	0.16
1,231,092	SAR	Saudi Electricity Co.	8,102	0.09
572,945	SAR	Saudi Industrial Investment Group	3,115	0.03
676,102	SAR	Saudi Investment Bank (The)	3,381	0.04
1,068,070	SAR	Saudi Kayan Petrochemical Co.	3,307	0.04
3,169,360	SAR	Saudi National Bank (The)	43,334	0.46
48,844	SAR	Saudi Research & Media Group	2,487	0.03
60,718	SAR	Saudi Tadawul Group Holding Co.	2,778	0.03
2,178,763	SAR	Saudi Telecom Co.	22,285	0.24
427,389	SAR	Savola Group (The)	3,240	0.04
380,074	SAR	Yanbu National Petrochemical Co.	4,241	0.05
		Total Saudi Arabia	386,494	4.14
Singapore (31 May 2022: 0.02%)				
315,100	HKD	BOC Aviation Ltd. ²	2,473	0.03
		Total Singapore	2,473	0.03
South Africa (31 May 2022: 3.65%)				
1,246,106	ZAR	Absa Group Ltd.	15,043	0.16
149,937	ZAR	African Rainbow Minerals Ltd.	2,558	0.03
78,926	ZAR	Anglo American Platinum Ltd. ²	7,975	0.09
629,779	ZAR	AngloGold Ashanti Ltd.	11,418	0.12
520,132	ZAR	Aspen Pharmacare Holdings Ltd.	4,341	0.05
507,962	ZAR	Bid Corp. Ltd.	9,970	0.11
430,810	ZAR	Bidvest Group Ltd. (The)	5,886	0.06
125,611	ZAR	Capitec Bank Holdings Ltd.	14,960	0.16
379,747	ZAR	Clicks Group Ltd.	6,590	0.07
724,916	ZAR	Discovery Ltd. ²	5,441	0.06
340,015	ZAR	Exxaro Resources Ltd.	4,518	0.05
7,468,162	ZAR	FirstRand Ltd.	29,420	0.31
451,210	ZAR	Foschini Group Ltd. (The)	2,838	0.03
1,302,495	ZAR	Gold Fields Ltd.	14,439	0.15
258,941	ZAR	Grindrod Ltd.	170	–
4,559,992	ZAR	Growthpoint Properties Ltd., REIT	3,810	0.04
735,475	ZAR	Harmony Gold Mining Co. Ltd. ²	2,665	0.03
1,244,345	ZAR	Impala Platinum Holdings Ltd.	15,348	0.16
100,480	ZAR	Kumba Iron Ore Ltd.	2,859	0.03
370,406	ZAR	Mr Price Group Ltd.	3,687	0.04
2,520,337	ZAR	MTN Group Ltd.	20,880	0.22
537,882	ZAR	MultiChoice Group	3,763	0.04
318,840	ZAR	Naspers Ltd. 'N'	49,448	0.53
650,610	ZAR	Nedbank Group Ltd.	8,744	0.09
467,311	ZAR	Northam Platinum Holdings Ltd.	5,395	0.06
7,319,811	ZAR	Old Mutual Ltd.	4,780	0.05
2,296,521	ZAR	Pepkor Holdings Ltd.	2,975	0.03
785,461	ZAR	Remgro Ltd.	6,664	0.07
2,512,690	ZAR	Sanlam Ltd.	8,302	0.09
837,054	ZAR	Sasol Ltd. ²	14,733	0.16
723,338	ZAR	Shoprite Holdings Ltd.	10,729	0.12
4,149,561	ZAR	Sibanye Stillwater Ltd.	11,393	0.12
280,838	ZAR	SPAR Group Ltd. (The)	2,200	0.02
1,941,982	ZAR	Standard Bank Group Ltd.	20,565	0.22

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Africa (continued)				
955,453	ZAR	Vodacom Group Ltd. ²	7,069	0.08
1,384,183	ZAR	Woolworths Holdings Ltd. ²	5,389	0.06
		Total South Africa	346,965	3.71
South Korea (31 May 2022: 12.62%)				
5,341	KRW	Alteogen, Inc.	148	–
40,285	KRW	Amorepacific Corp. ²	3,986	0.04
17,930	KRW	AMOREPACIFIC Group	430	–
11,104	KRW	BGF retail Co. Ltd. ²	1,730	0.02
122,967	KRW	Celltrion Healthcare Co. Ltd.	6,060	0.06
29,960	KRW	Celltrion Pharm, Inc.	1,511	0.02
146,364	KRW	Celltrion, Inc.	19,532	0.21
88,041	KRW	Cheil Worldwide, Inc. ²	1,619	0.02
12,549	KRW	CJ CheilJedang Corp. ²	3,758	0.04
29,694	KRW	CJ Corp.	1,727	0.02
3,178	KRW	CJ ENM Co. Ltd.	202	–
2,606	KRW	CJ Logistics Corp.	175	–
75,389	KRW	Coway Co. Ltd. ²	3,293	0.04
73,244	KRW	DB Insurance Co. Ltd. ²	3,449	0.04
83,070	KRW	Doosan Bobcat, Inc.	2,239	0.02
613,813	KRW	Doosan Enerbility Co. Ltd. ²	7,796	0.08
70,816	KRW	Ecopro BM Co. Ltd. ²	6,111	0.07
29,597	KRW	E-MART, Inc. ²	2,067	0.02
22,746	KRW	F&F Co. Ltd.	2,613	0.03
1,914	KRW	GS Engineering & Construction Corp.	34	–
76,919	KRW	GS Holdings Corp. ²	2,834	0.03
424,760	KRW	Hana Financial Group, Inc.	14,348	0.15
109,187	KRW	Hankook Tire & Technology Co. Ltd.	2,815	0.03
10,236	KRW	Hanmi Pharm Co. Ltd. ²	2,030	0.02
284,859	KRW	Hanon Systems	1,879	0.02
167,736	KRW	Hanwha Solutions Corp.	6,524	0.07
77,365	KRW	HD Hyundai Co. Ltd.	3,784	0.04
132,335	KRW	HLB, Inc.	3,266	0.04
11,851	KRW	HLB, Inc., Rights	17	–
383,214	KRW	HMM Co. Ltd. ²	6,480	0.07
45,773	KRW	Hotel Shilla Co. Ltd. ²	2,534	0.03
26,875	KRW	HYBE Co. Ltd. ²	2,914	0.03
114,162	KRW	Hyundai Engineering & Construction Co. Ltd. ²	3,549	0.04
25,643	KRW	Hyundai Glovis Co. Ltd.	3,432	0.04
29,945	KRW	Hyundai Heavy Industries Co. Ltd.	2,691	0.03
35,236	KRW	Hyundai Mipo Dockyard Co. Ltd.	2,310	0.02
87,966	KRW	Hyundai Mobis Co. Ltd.	14,207	0.15
206,039	KRW	Hyundai Motor Co.	26,402	0.28
54,130	KRW	Hyundai Motor Co., Preference	3,374	0.04
34,399	KRW	Hyundai Motor Co., Preference	2,186	0.02
123,281	KRW	Hyundai Steel Co. ²	3,169	0.03
39,667	KRW	Iljin Materials Co. Ltd. ²	1,862	0.02
399,602	KRW	Industrial Bank of Korea	3,393	0.04
451,983	KRW	Kakao Corp.	19,329	0.21
51,259	KRW	Kakao Games Corp. ²	1,691	0.02
155,456	KRW	KakaoBank Corp. ²	2,953	0.03
141,167	KRW	Kangwon Land, Inc.	2,681	0.03
565,046	KRW	KB Financial Group, Inc.	22,493	0.24
381,648	KRW	Kia Corp.	19,851	0.21
108,427	KRW	Korea Aerospace Industries Ltd. ²	3,987	0.04
399,802	KRW	Korea Electric Power Corp.	6,275	0.07
64,871	KRW	Korea Investment Holdings Co. Ltd.	2,838	0.03
57,659	KRW	Korea Shipbuilding & Offshore Engineering Co. Ltd.	3,423	0.04
12,601	KRW	Korea Zinc Co. Ltd. ²	6,019	0.06
262,957	KRW	Korean Air Lines Co. Ltd.	5,074	0.05

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
42,098	KRW	Krafton, Inc. ²	7,246	0.08
158,691	KRW	KT&G Corp.	12,020	0.13
29,721	KRW	Kumho Petrochemical Co. Ltd.	3,369	0.04
33,642	KRW	L&F Co. Ltd.	5,614	0.06
71,041	KRW	LG Chem Ltd.	39,861	0.43
11,397	KRW	LG Chem Ltd., Preference	2,895	0.03
138,342	KRW	LG Corp.	8,822	0.09
303,886	KRW	LG Display Co. Ltd.	3,330	0.04
150,915	KRW	LG Electronics, Inc.	11,168	0.12
45,070	KRW	LG Energy Solution Ltd.	20,060	0.21
13,870	KRW	LG H&H Co. Ltd. ²	6,899	0.07
880	KRW	LG H&H Co. Ltd., Preference	186	—
21,807	KRW	LG Innotek Co. Ltd. ²	5,134	0.05
297,249	KRW	LG Uplus Corp.	2,727	0.03
25,485	KRW	Lotte Chemical Corp. ²	3,546	0.04
3,470	KRW	Lotte Chilsung Beverage Co. Ltd.	413	—
13,937	KRW	Lotte Shopping Co. Ltd. ²	893	0.01
51,813	KRW	Meritz Fire & Marine Insurance Co. Ltd.	1,807	0.02
332,901	KRW	Meritz Securities Co. Ltd. ²	1,474	0.02
412,270	KRW	Mirae Asset Securities Co. Ltd.	2,079	0.02
190,714	KRW	NAVER Corp.	27,041	0.29
23,122	KRW	NCSOFT Corp. ²	8,249	0.09
21,455	KRW	Netmarble Corp. ²	796	0.01
178,017	KRW	NH Investment & Securities Co. Ltd.	1,300	0.01
33,579	KRW	Orion Corp. ²	2,992	0.03
457,228	KRW	Pan Ocean Co. Ltd. ²	1,869	0.02
50,087	KRW	Pearl Abyss Corp.	1,652	0.02
39,370	KRW	POSCO Chemical Co. Ltd.	6,523	0.07
115,084	KRW	POSCO Holdings, Inc.	26,135	0.28
32,550	KRW	S-1 Corp.	1,584	0.02
25,700	KRW	Samsung Biologics Co. Ltd. ²	17,285	0.19
119,802	KRW	Samsung C&T Corp.	11,082	0.12
81,764	KRW	Samsung Electro-Mechanics Co. Ltd.	8,741	0.09
6,976,869	KRW	Samsung Electronics Co. Ltd.	329,045	3.52
1,201,308	KRW	Samsung Electronics Co. Ltd., Preference	50,918	0.54
231,095	KRW	Samsung Engineering Co. Ltd.	4,302	0.05
43,906	KRW	Samsung Fire & Marine Insurance Co. Ltd.	6,841	0.07
888,177	KRW	Samsung Heavy Industries Co. Ltd. ²	3,509	0.04
118,026	KRW	Samsung Life Insurance Co. Ltd. ²	6,569	0.07
81,082	KRW	Samsung SDI Co. Ltd.	44,818	0.48
54,335	KRW	Samsung SDS Co. Ltd.	5,253	0.06
76,006	KRW	Samsung Securities Co. Ltd.	2,029	0.02
61,984	KRW	SD Biosensor, Inc. ²	1,546	0.02
20,570	KRW	Seegene, Inc.	474	0.01
668,924	KRW	Shinhan Financial Group Co. Ltd.	19,324	0.21
47,680	KRW	SK Biopharmaceuticals Co. Ltd. ²	2,661	0.03
35,488	KRW	SK Bioscience Co. Ltd. ²	2,228	0.02
466	KRW	SK Chemicals Co. Ltd.	31	—
803,968	KRW	SK Hynix, Inc.	51,816	0.55
44,094	KRW	SK IE Technology Co. Ltd. ²	2,203	0.02
80,738	KRW	SK Innovation Co. Ltd. ²	10,958	0.12
144,390	KRW	SK Square Co. Ltd. ²	4,100	0.04
52,584	KRW	SK, Inc.	8,732	0.09
35,229	KRW	SKC Co. Ltd.	2,992	0.03
69,017	KRW	S-Oil Corp. ²	4,563	0.05
835,271	KRW	Woori Financial Group, Inc.	8,233	0.09
77,902	KRW	Yuhan Corp. ²	3,450	0.04
		Total South Korea	1,112,481	11.90

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (31 May 2022: 15.47%)				
692,000	TWD	Accton Technology Corp.	6,079	0.07
4,591,096	TWD	Acer, Inc.	3,654	0.04
640,340	TWD	Advantech Co. Ltd.	6,899	0.07
4,682,458	TWD	ASE Technology Holding Co. Ltd.	14,727	0.16
3,396,697	TWD	Asia Cement Corp.	4,539	0.05
1,061,172	TWD	Asustek Computer, Inc.	9,133	0.10
10,069,432	TWD	AUO Corp.	5,246	0.06
949,569	TWD	Catcher Technology Co. Ltd.	5,623	0.06
11,495,485	TWD	Cathay Financial Holding Co. Ltd.	16,199	0.17
7,216,664	TWD	Chang Hwa Commercial Bank Ltd.	4,086	0.04
2,430,063	TWD	Cheng Shin Rubber Industry Co. Ltd.	2,748	0.03
4,647,000	TWD	China Airlines Ltd.	2,722	0.03
22,505,324	TWD	China Development Financial Holding Corp.	9,721	0.10
17,525,844	TWD	China Steel Corp.	16,530	0.18
5,647,457	TWD	Chunghwa Telecom Co. Ltd.	20,740	0.22
6,342,405	TWD	Compal Electronics, Inc.	4,443	0.05
26,050,605	TWD	CTBC Financial Holding Co. Ltd.	19,387	0.21
2,816,984	TWD	Delta Electronics, Inc.	27,527	0.29
1,251,000	TWD	E Ink Holdings, Inc.	7,327	0.08
18,981,243	TWD	E.Sun Financial Holding Co. Ltd.	15,231	0.16
291,811	TWD	Eclat Textile Co. Ltd.	4,315	0.05
92,000	TWD	eMemory Technology, Inc.	4,346	0.05
3,559,000	TWD	Eva Airways Corp.	3,219	0.03
1,436,097	TWD	Evergreen Marine Corp. Taiwan Ltd.	7,574	0.08
4,681,804	TWD	Far Eastern New Century Corp.	4,923	0.05
2,262,000	TWD	Far EastOne Telecommunications Co. Ltd.	4,977	0.05
622,888	TWD	Feng TAY Enterprise Co. Ltd.	3,759	0.04
15,167,105	TWD	First Financial Holding Co. Ltd.	12,858	0.14
5,215,288	TWD	Formosa Chemicals & Fibre Corp.	12,842	0.14
1,569,000	TWD	Formosa Petrochemical Corp.	4,295	0.05
5,947,655	TWD	Formosa Plastics Corp.	17,359	0.19
10,775,513	TWD	Fubon Financial Holding Co. Ltd.	21,198	0.23
416,840	TWD	Giant Manufacturing Co. Ltd.	3,102	0.03
335,000	TWD	Globalwafers Co. Ltd.	5,095	0.05
18,384,865	TWD	Hon Hai Precision Industry Co. Ltd.	59,785	0.64
449,000	TWD	Hotai Motor Co. Ltd.	9,443	0.10
13,134,956	TWD	Hua Nan Financial Holdings Co. Ltd.	9,648	0.10
13,121,255	TWD	Innolux Corp.	5,265	0.06
4,022,420	TWD	Inventec Corp.	3,228	0.03
148,188	TWD	Largan Precision Co. Ltd.	11,004	0.12
3,036,886	TWD	Lite-On Technology Corp.	6,446	0.07
2,217,728	TWD	MediaTek, Inc.	52,599	0.56
15,949,366	TWD	Mega Financial Holding Co. Ltd.	16,514	0.18
1,037,000	TWD	Micro-Star International Co. Ltd.	4,127	0.04
96,000	TWD	momo.com, Inc.	1,864	0.02
7,016,518	TWD	Nan Ya Plastics Corp.	17,459	0.19
215,000	TWD	Nan Ya Printed Circuit Board Corp.	1,875	0.02
1,751,000	TWD	Nanya Technology Corp.	3,218	0.03
273,000	TWD	Nien Made Enterprise Co. Ltd.	2,570	0.03
829,000	TWD	Novatek Microelectronics Corp.	8,007	0.09
2,989,692	TWD	Pegatron Corp.	5,998	0.06
164,000	TWD	PharmaEssentia Corp.	2,815	0.03
3,377,003	TWD	Pou Chen Corp.	3,524	0.04
4,472,000	TWD	Powerchip Semiconductor Manufacturing Corp.	4,818	0.05
865,000	TWD	President Chain Store Corp.	7,627	0.08
3,975,800	TWD	Quanta Computer, Inc.	9,211	0.10
684,305	TWD	Realtek Semiconductor Corp.	7,019	0.08
2,708,604	TWD	Ruentex Development Co. Ltd., REIT	4,045	0.04
5,353,836	TWD	Shanghai Commercial & Savings Bank Ltd. (The)	8,800	0.09
19,879,413	TWD	Shin Kong Financial Holding Co. Ltd.	5,731	0.06
15,570,137	TWD	SinoPac Financial Holdings Co. Ltd.	9,169	0.10

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
1,982,187	TWD	Synnex Technology International Corp.	3,739	0.04
16,431,789	TWD	Taishin Financial Holding Co. Ltd.	8,055	0.09
8,511,000	TWD	Taiwan Business Bank	3,614	0.04
9,054,704	TWD	Taiwan Cement Corp.	9,932	0.11
14,595,601	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	12,586	0.13
3,194,000	TWD	Taiwan High Speed Rail Corp.	2,992	0.03
2,539,200	TWD	Taiwan Mobile Co. Ltd.	7,846	0.08
35,986,864	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	570,564	6.10
1,856,122	TWD	Unimicron Technology Corp.	9,339	0.10
6,911,332	TWD	Uni-President Enterprises Corp.	14,782	0.16
17,580,000	TWD	United Microelectronics Corp.	26,052	0.28
906,000	TWD	Vanguard International Semiconductor Corp.	2,413	0.03
88,000	TWD	Voltronic Power Technology Corp.	4,926	0.05
3,765,341	TWD	Walsin Lihwa Corp.	5,690	0.06
862,570	TWD	Wan Hai Lines Ltd.	2,124	0.02
551,000	TWD	Win Semiconductors Corp.	2,781	0.03
4,777,000	TWD	Winbond Electronics Corp.	3,277	0.04
120,000	TWD	Wiwynn Corp.	3,417	0.04
2,299,962	TWD	WPG Holdings Ltd.	3,609	0.04
432,120	TWD	Yageo Corp.	6,474	0.07
2,644,000	TWD	Yang Ming Marine Transport Corp.	5,655	0.06
14,443,067	TWD	Yuanta Financial Holding Co. Ltd.	10,562	0.11
		Total Taiwan	1,314,661	14.07
Thailand (31 May 2022: 1.90%)				
1,179,600	THB	Advanced Info Service PCL NVDR	6,322	0.07
482,900	THB	Advanced Info Service PCL	2,588	0.03
6,256,300	THB	Airports of Thailand PCL	13,306	0.14
11,747,700	THB	Asset World Corp. PCL, REIT NVDR	2,090	0.02
1,493,600	THB	B Grimm Power PCL NVDR	1,588	0.02
15,352,200	THB	Bangkok Dusit Medical Services PCL NVDR	13,169	0.14
9,790,200	THB	Bangkok Expressway & Metro PCL	2,596	0.03
1,868,200	THB	Berli Jucker PCL NVDR	1,814	0.02
11,361,400	THB	BTS Group Holdings PCL NVDR	2,706	0.03
887,800	THB	Bumrungrad Hospital PCL NVDR	5,715	0.06
499,200	THB	Carabao Group PCL NVDR	1,352	0.01
2,835,400	THB	Central Pattana PCL, REIT NVDR	5,829	0.06
2,959,500	THB	Central Retail Corp. PCL NVDR	3,609	0.04
4,659,200	THB	Charoen Pokphand Foods PCL NVDR	3,158	0.03
1,249,500	THB	Charoen Pokphand Foods PCL	847	0.01
7,458,500	THB	CP ALL PCL NVDR	13,747	0.15
1,249,700	THB	CP ALL PCL	2,303	0.02
458,400	THB	Delta Electronics Thailand PCL NVDR	8,735	0.09
310,600	THB	Electricity Generating PCL NVDR	1,511	0.02
59,800	THB	Electricity Generating PCL	291	—
2,578,400	THB	Energy Absolute PCL NVDR	7,074	0.08
945,600	THB	Global Power Synergy PCL NVDR	1,864	0.02
4,073,400	THB	Gulf Energy Development PCL NVDR	6,122	0.07
4,275,580	THB	Home Product Center PCL NVDR	1,782	0.02
4,754,400	THB	Home Product Center PCL	1,982	0.02
1,321,100	THB	Indorama Ventures PCL NVDR	1,592	0.02
1,466,133	THB	Indorama Ventures PCL	1,767	0.02
1,603,300	THB	Intouch Holdings PCL NVDR	3,353	0.04
803,100	THB	Kasikornbank PCL NVDR	3,291	0.03
3,718,900	THB	Krung Thai Bank PCL NVDR	1,856	0.02
2,242,275	THB	Krung Thai Bank PCL	1,119	0.01
1,524,900	THB	Krungthai Card PCL NVDR	2,540	0.03
13,098,800	THB	Land & Houses PCL NVDR	3,566	0.04
2,946,281	THB	Minor International PCL NVDR	2,569	0.03
1,604,390	THB	Minor International PCL	1,399	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Thailand (continued)				
1,363,400	THB	Muangthai Capital PCL NVDR	1,431	0.01
2,083,800	THB	Osotspa PCL NVDR	1,669	0.02
1,991,520	THB	PTT Exploration & Production PCL NVDR	10,617	0.11
1,978,700	THB	PTT Global Chemical PCL NVDR	2,693	0.03
1,311,457	THB	PTT Global Chemical PCL	1,785	0.02
3,934,400	THB	PTT Oil & Retail Business PCL NVDR	2,722	0.03
12,361,600	THB	PTT PCL NVDR	11,655	0.12
2,882,500	THB	PTT PCL	2,718	0.03
1,458,300	THB	Ratch Group PCL NVDR	1,695	0.02
1,310,100	THB	SCB X PCL NVDR	3,901	0.04
2,161,500	THB	SCG Packaging PCL NVDR	3,386	0.04
754,350	THB	Siam Cement PCL (The) NVDR	7,187	0.08
354,500	THB	Siam Cement PCL (The)	3,378	0.04
1,384,400	THB	Srisawad Corp. PCL NVDR	1,776	0.02
544,800	THB	Thai Oil PCL NVDR	857	0.01
1,104,900	THB	Thai Oil PCL	1,739	0.02
4,262,000	THB	Thai Union Group PCL NVDR	2,067	0.02
17,210,803	THB	True Corp. PCL NVDR	2,216	0.02
		Total Thailand	198,644	2.13
Turkey (31 May 2022: 0.32%)				
4,268,107	TRY	Akbank TAS ²	3,973	0.04
864,632	TRY	Aselsan Elektronik Sanayi ve Ticaret A/S	2,256	0.03
687,442	TRY	BIM Birlesik Magazalar A/S	4,973	0.05
2,044,784	TRY	Eregli Demir ve Celik Fabrikalari TAS ²	4,691	0.05
125,656	TRY	Ford Otomotiv Sanayi A/S ²	3,007	0.03
1,720,680	TRY	Haci Omer Sabanci Holding A/S ²	3,881	0.04
1,526,781	TRY	Hektas Ticaret TAS	2,923	0.03
1,112,824	TRY	KOC Holding A/S	4,225	0.05
1	TRY	Petkim Petrokimya Holding A/S ³	–	–
558,060	TRY	Sasa Polyester Sanayi A/S	3,893	0.04
774,552	TRY	Turk Hava Yollari AO	4,999	0.05
1,893,427	TRY	Turkcell Iletisim Hizmetleri A/S ²	3,450	0.04
4,986,541	TRY	Turkiye Is Bankasi A/S 'C'	2,778	0.03
200,008	TRY	Turkiye Petrol Rafinerileri A/S ²	5,177	0.06
1,838,852	TRY	Turkiye Sise ve Cam Fabrikalari A/S ²	3,867	0.04
4,346,821	TRY	Yapi ve Kredi Bankasi A/S	2,814	0.03
		Total Turkey	56,907	0.61
United Arab Emirates (31 May 2022: 1.32%)				
4,083,457	AED	Abu Dhabi Commercial Bank PJSC	10,884	0.12
2,132,673	AED	Abu Dhabi Islamic Bank PJSC	5,574	0.06
4,636,775	AED	Abu Dhabi National Oil Co. for Distribution PJSC	5,756	0.06
5,404,724	AED	Aldar Properties PJSC, REIT	6,989	0.07
4,049,073	AED	Dubai Islamic Bank PJSC	6,262	0.07
5,964,547	AED	Emaar Properties PJSC, REIT	9,873	0.11
2,809,115	AED	Emirates NBD Bank PJSC	10,134	0.11
5,027,441	AED	Emirates Telecommunications Group Co. PJSC	35,314	0.38
6,315,100	AED	First Abu Dhabi Bank PJSC	30,260	0.32
4,446,112	AED	Multiply Group	5,865	0.06
2,872,690	AED	Q Holding PJSC	3,508	0.04
		Total United Arab Emirates	130,419	1.40
United States (31 May 2022: 0.35%)				
121,464	USD	Southern Copper Corp.	7,411	0.08

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
600,450	USD	Yum China Holdings, Inc.	33,097	0.35
		Total United States	40,508	0.43
Total investments in equities			9,358,082	100.13

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁶				
Buy USD 95,146; Sell QAR 350,024 ³	J.P. Morgan	05/12/2022	–	–
Total unrealised loss on forward currency contracts (31 May 2022: 0.00%)			–	–

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
United States (31 May 2022: 0.01%)						
1,051	USD	52,550	MSCI Emerging Markets Index	16/12/2022	2,200	0.02
Total United States					2,200	0.02
Total unrealised gain on futures contracts (31 May 2022: 0.01%)					2,200	0.02

	Fair Value USD '000	% of Net Asset Value		
Total financial assets at fair value through profit or loss	9,378,203	100.34		
Total financial liabilities at fair value through profit or loss ³	–	–		
Cash and margin cash	32,917	0.35		
Cash equivalents				
Holding				
6,463,649	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ¹	6,464	0.07
Total cash equivalents	6,464	0.07		
Other assets and liabilities	(71,493)	(0.76)		
Net asset value attributable to redeemable unitholders	9,346,091	100.00		

Analysis of total assets

	% of Total Assets
Transferable securities admitted to official stock exchange listing	97.70
Transferable securities dealt in on another regulated market	0.02
Collective investment schemes	0.07
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.19
Total assets	100.00

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

¹A related party to the Fund.

²Security fully or partially on loan.

³Investments which are less than USD 500 have been rounded down to zero.

⁴These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

⁵Prior year percentage of net asset value rounds to 0.00%.

⁶Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	–	96
Futures contracts	50,243	–

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 May 2022: 99.10%)				
Austria (31 May 2022: 0.61%)				
7,371	EUR	Erste Group Bank AG	218	0.23
3,157	EUR	OMV AG ¹	158	0.16
1,460	EUR	Verbund AG	126	0.13
2,488	EUR	voestalpine AG	65	0.07
		Total Austria	567	0.59
Belgium (31 May 2022: 2.72%)				
3,457	EUR	Ageas SA ¹	133	0.14
18,621	EUR	Anheuser-Busch InBev SA	1,044	1.08
534	EUR	D'ieteren Group ¹	96	0.10
708	EUR	Elia Group SA ¹	96	0.10
2,132	EUR	Groupe Bruxelles Lambert NV	163	0.17
5,362	EUR	KBC Group NV	283	0.29
330	EUR	Sofina SA	68	0.07
1,589	EUR	Solvay SA ¹	149	0.15
2,710	EUR	UCB SA	208	0.22
4,490	EUR	Umicore SA	154	0.16
3,463	EUR	Warehouses De Pauw CVA, REIT	88	0.09
		Total Belgium	2,482	2.57
Finland (31 May 2022: 3.07%)				
3,049	EUR	Elisa OYJ	152	0.16
9,522	EUR	Fortum OYJ	145	0.15
5,856	EUR	Kesko OYJ 'B'	120	0.12
7,287	EUR	Kone OYJ 'B'	346	0.36
9,070	EUR	Neste OYJ	447	0.46
116,013	EUR	Nokia OYJ	540	0.56
2,286	EUR	Orion OYJ 'B' ¹	116	0.12
10,266	EUR	Sampo OYJ 'A'	498	0.52
11,816	EUR	Stora Enso OYJ 'R'	165	0.17
11,442	EUR	UPM-Kymmene OYJ	400	0.41
10,149	EUR	Wartsila OYJ Abp	84	0.09
		Total Finland	3,013	3.12
France (31 May 2022: 32.87%)				
3,649	EUR	Accor SA	92	0.10
636	EUR	Aeroports de Paris ¹	93	0.10
11,212	EUR	Air Liquide SA ¹	1,550	1.60
6,811	EUR	Alstom SA ¹	169	0.18
1,306	EUR	Amundi SA	70	0.07
1,274	EUR	Arkema SA	107	0.11
40,069	EUR	AXA SA ¹	1,083	1.12
898	EUR	BioMerieux	86	0.09
23,816	EUR	BNP Paribas SA ¹	1,273	1.32
18,957	EUR	Bolloré SE ¹	102	0.11
4,920	EUR	Bouygues SA	145	0.15
6,304	EUR	Bureau Veritas SA	158	0.16
3,511	EUR	Capgemini SE	600	0.62
12,943	EUR	Carrefour SA ¹	213	0.22
10,672	EUR	Cie de Saint-Gobain ¹	467	0.48
14,544	EUR	Cie Generale des Etablissements Michelin SCA	389	0.40
1,015	EUR	Covivio, REIT	56	0.06
25,948	EUR	Credit Agricole SA ¹	249	0.26
13,763	EUR	Danone SA	689	0.71
537	EUR	Dassault Aviation SA	81	0.08
14,289	EUR	Dassault Systemes SE	501	0.52
5,351	EUR	Edenred	281	0.29
1,786	EUR	Eiffage SA	168	0.17

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (continued)				
12,971	EUR	Electricite de France SA	156	0.16
39,157	EUR	Engie SA	569	0.59
6,248	EUR	EssilorLuxottica SA ¹	1,108	1.15
976	EUR	Eurazeo SE	58	0.06
985	EUR	Gecina SA, REIT	92	0.10
9,433	EUR	Getlink SE ¹	149	0.15
679	EUR	Hermes International	1,047	1.08
809	EUR	Ipsen SA	87	0.09
1,604	EUR	Kering SA	910	0.94
4,612	EUR	Klepierre SA, REIT ¹	101	0.10
2,252	EUR	La Francaise des Jeux SAEM	86	0.09
5,734	EUR	Legrand SA	444	0.46
5,207	EUR	L'Oreal SA	1,847	1.91
5,952	EUR	LVMH Moet Hennessy Louis Vuitton SE	4,388	4.54
42,771	EUR	Orange SA ¹	418	0.43
4,491	EUR	Pernod Ricard SA	849	0.88
4,890	EUR	Publicis Groupe SA	305	0.32
493	EUR	Remy Cointreau SA ¹	81	0.08
4,121	EUR	Renault SA ¹	143	0.15
7,328	EUR	Safran SA	860	0.89
24,543	EUR	Sanofi ¹	2,122	2.20
593	EUR	Sartorius Stedim Biotech ¹	192	0.20
11,631	EUR	Schneider Electric SE	1,616	1.67
534	EUR	SEB SA ¹	40	0.04
17,526	EUR	Societe Generale SA	420	0.44
1,897	EUR	Sodexo SA	174	0.18
1,312	EUR	Teleperformance	283	0.29
2,288	EUR	Thales SA	280	0.29
53,455	EUR	TotalEnergies SE	3,224	3.34
2,013	EUR	Ubisoft Entertainment SA	54	0.06
2,529	EUR	Unibail-Rodamco-Westfield, REIT ¹	128	0.13
4,420	EUR	Valeo	78	0.08
14,268	EUR	Veolia Environnement SA ¹	351	0.36
11,558	EUR	Vinci SA	1,117	1.16
15,448	EUR	Vivendi SE ¹	133	0.14
571	EUR	Wendel SE	51	0.05
5,118	EUR	Worldline SA ¹	230	0.24
		Total France	32,813	33.96
Germany (31 May 2022: 25.23%)				
3,706	EUR	adidas AG ¹	453	0.47
8,814	EUR	Allianz SE, Registered	1,801	1.86
19,691	EUR	BASF SE	955	0.99
21,062	EUR	Bayer AG, Registered	1,166	1.21
7,098	EUR	Bayerische Motoren Werke AG ¹	613	0.63
1,274	EUR	Bayerische Motoren Werke AG, Preference	105	0.11
1,756	EUR	Bechtle AG	60	0.06
2,161	EUR	Beiersdorf AG	225	0.23
3,312	EUR	Brenntag SE	199	0.21
863	EUR	Carl Zeiss Meditec AG ¹	111	0.12
22,821	EUR	Commerzbank AG	183	0.19
2,358	EUR	Continental AG ¹	135	0.14
4,142	EUR	Covestro AG ¹	158	0.16
9,704	EUR	Daimler Truck Holding AG	304	0.31
3,786	EUR	Delivery Hero SE ¹	155	0.16
44,308	EUR	Deutsche Bank AG, Registered ¹	449	0.46
4,073	EUR	Deutsche Boerse AG ¹	716	0.74
12,815	EUR	Deutsche Lufthansa AG, Registered	98	0.10
21,251	EUR	Deutsche Post AG, Registered	804	0.83
69,486	EUR	Deutsche Telekom AG, Registered	1,348	1.40

iSHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
2,441	EUR	Dr Ing hc F Porsche AG, Preference	266	0.27
48,132	EUR	E.ON SE ¹	439	0.45
4,496	EUR	Evonik Industries AG	84	0.09
4,397	EUR	Fresenius Medical Care AG & Co. KGaA ¹	131	0.14
9,423	EUR	Fresenius SE & Co. KGaA	250	0.26
3,231	EUR	GEA Group AG	126	0.13
1,293	EUR	Hannover Rueck SE ¹	235	0.24
3,105	EUR	HeidelbergCement AG ¹	162	0.17
3,543	EUR	HelloFresh SE ¹	83	0.09
3,820	EUR	Henkel AG & Co. KGaA, Preference ¹	261	0.27
2,228	EUR	Henkel AG & Co. KGaA ¹	142	0.15
27,997	EUR	Infineon Technologies AG	882	0.91
1,555	EUR	Knorr-Bremse AG	84	0.09
1,562	EUR	LEG Immobilien SE, REIT	95	0.10
17,388	EUR	Mercedes-Benz Group AG	1,120	1.16
2,771	EUR	Merck KGaA	482	0.50
1,146	EUR	MTU Aero Engines AG ¹	230	0.24
3,004	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered ¹	905	0.94
1,238	EUR	Nemetschek SE	58	0.06
3,283	EUR	Porsche Automobil Holding SE, Preference	192	0.20
2,263	EUR	Puma SE	110	0.11
110	EUR	Rational AG ¹	65	0.07
934	EUR	Rheinmetall AG ¹	182	0.19
14,042	EUR	RWE AG	590	0.61
22,387	EUR	SAP SE	2,339	2.42
522	EUR	Sartorius AG, Preference	186	0.19
1,719	EUR	Scout24 SE	89	0.09
16,487	EUR	Siemens AG, Registered	2,163	2.24
9,347	EUR	Siemens Energy AG	148	0.15
6,046	EUR	Siemens Healthineers AG	306	0.32
2,847	EUR	Symrise AG	310	0.32
22,319	EUR	Telefonica Deutschland Holding AG	51	0.05
1,214	EUR	Uniper SE ¹	5	0.01
2,101	EUR	United Internet AG, Registered	42	0.04
3,979	EUR	Volkswagen AG, Preference	557	0.58
633	EUR	Volkswagen AG ¹	116	0.12
15,356	EUR	Vonovia SE, REIT ¹	361	0.37
4,777	EUR	Zalando SE ¹	142	0.15
		Total Germany	24,027	24.87
Ireland (31 May 2022: 1.90%)				
22,974	EUR	AIB Group plc	71	0.07
22,994	EUR	Bank of Ireland Group plc	180	0.19
16,361	EUR	CRH plc	622	0.65
3,580	EUR	Flutter Entertainment plc	504	0.52
3,414	EUR	Kerry Group plc 'A'	309	0.32
3,310	EUR	Kingspan Group plc	177	0.18
5,300	EUR	Smurfit Kappa Group plc	181	0.19
		Total Ireland	2,044	2.12
Italy (31 May 2022: 5.65%)				
2,669	EUR	Amplifon SpA ¹	72	0.07
23,810	EUR	Assicurazioni Generali SpA ¹	403	0.42
3,070	EUR	Atlantia SpA	70	0.07
540	EUR	DiaSorin SpA	69	0.07
176,623	EUR	Enel SpA	907	0.94
54,109	EUR	Eni SpA ¹	775	0.80
13,080	EUR	FincoBank Banca Finco SpA	202	0.21
7,205	EUR	Infrastrutture Wireless Italiane SpA	68	0.07

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Italy (continued)				
359,482	EUR	Intesa Sanpaolo SpA	763	0.79
12,976	EUR	Mediobanca Banca di Credito Finanziario SpA	120	0.12
4,400	EUR	Moncler SpA	216	0.22
12,654	EUR	Nexi SpA	106	0.11
11,200	EUR	Poste Italiane SpA ¹	105	0.11
5,461	EUR	Prysmian SpA	182	0.19
2,242	EUR	Recordati Industria Chimica e Farmaceutica SpA	91	0.09
43,231	EUR	Snam SpA	210	0.22
213,616	EUR	Telecom Italia SpA	44	0.05
30,164	EUR	Terna - Rete Elettrica Nazionale	221	0.23
41,273	EUR	UniCredit SpA	538	0.56
		Total Italy	5,162	5.34
Luxembourg (31 May 2022: 0.94%)				
11,291	EUR	ArcelorMittal SA ¹	291	0.30
21,418	EUR	Aroundtown SA, REIT	49	0.05
2,885	EUR	Eurofins Scientific SE ¹	192	0.20
10,124	EUR	Tenaris SA ¹	169	0.18
		Total Luxembourg	701	0.73
Netherlands (31 May 2022: 17.30%)				
9,068	EUR	ABN AMRO Bank NV CVA ¹	111	0.11
465	EUR	Adyen NV ¹	681	0.70
38,383	EUR	Aegon NV	179	0.18
2,893	USD	AerCap Holdings NV ¹	172	0.18
12,672	EUR	Airbus SE	1,384	1.43
4,060	EUR	Akzo Nobel NV ¹	277	0.29
1,180	EUR	Argenx SE ¹	453	0.47
1,004	EUR	ASM International NV	260	0.27
8,735	EUR	ASML Holding NV ¹	4,901	5.07
21,938	EUR	CNH Industrial NV	335	0.35
11,206	EUR	Davide Campari-Milano NV	112	0.12
1,837	EUR	Euronext NV	134	0.14
2,325	EUR	EXOR NV	174	0.18
2,702	EUR	Ferrari NV	572	0.59
2,161	EUR	Heineken Holding NV ¹	156	0.16
5,557	EUR	Heineken NV	491	0.51
1,222	EUR	IMCD NV ¹	170	0.18
80,935	EUR	ING Groep NV ¹	938	0.97
2,156	EUR	JDE Peet's NV ¹	64	0.07
3,917	EUR	Just Eat Takeaway.com NV ¹	85	0.09
22,419	EUR	Koninklijke Ahold Delhaize NV	624	0.64
3,747	EUR	Koninklijke DSM NV	458	0.47
70,818	EUR	Koninklijke KPN NV	208	0.22
18,949	EUR	Koninklijke Philips NV ¹	269	0.28
5,981	EUR	NN Group NV ¹	243	0.25
2,259	EUR	OCI NV	92	0.09
17,782	EUR	Prosus NV ¹	1,111	1.15
4,876	EUR	QIAGEN NV	231	0.24
2,563	EUR	Randstad NV	141	0.15
47,180	EUR	Stellantis NV ¹	702	0.73
14,652	EUR	STMicroelectronics NV	528	0.55
15,550	EUR	Universal Music Group NV	350	0.36
5,628	EUR	Wolters Kluwer NV	592	0.61
		Total Netherlands	17,198	17.80
Portugal (31 May 2022: 0.55%)				
59,513	EUR	EDP - Energias de Portugal SA	269	0.28

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Portugal (continued)				
10,746	EUR	Galp Energia SGPS SA	126	0.13
6,071	EUR	Jeronimo Martins SGPS SA ¹	129	0.13
		Total Portugal	524	0.54
Spain (31 May 2022: 8.04%)				
571	EUR	Acciona SA	106	0.11
4,951	EUR	ACS Actividades de Construccion y Servicios SA ¹	134	0.14
1,608	EUR	Aena SME SA ¹	198	0.21
9,658	EUR	Amadeus IT Group SA	495	0.51
130,349	EUR	Banco Bilbao Vizcaya Argentaria SA	732	0.76
360,807	EUR	Banco Santander SA ¹	1,028	1.06
95,044	EUR	CaixaBank SA ¹	339	0.35
11,651	EUR	Cellnex Telecom SA	380	0.39
1,415	EUR	Corp ACCIONA Energias Renovables SA	53	0.06
6,178	EUR	EDP Renovaveis SA	136	0.14
4,008	EUR	Enagas SA ¹	69	0.07
7,454	EUR	Endesa SA ¹	132	0.14
10,846	EUR	Ferrovial SA	278	0.29
6,395	EUR	Grifols SA	65	0.07
129,848	EUR	Iberdrola SA ¹	1,400	1.45
23,386	EUR	Industria de Diseno Textil SA ¹	581	0.60
3,404	EUR	Naturgy Energy Group SA	91	0.09
6,535	EUR	Red Electrica Corp. SA ¹	110	0.11
29,643	EUR	Repsol SA	439	0.45
5,111	EUR	Siemens Gamesa Renewable Energy SA	92	0.10
112,327	EUR	Telefonica SA	403	0.42
		Total Spain	7,261	7.52
United Kingdom (31 May 2022: 0.22%)				
4,407	USD	Coca-Cola Europacific Partners plc ¹	227	0.23
		Total United Kingdom	227	0.23
Total investments in equities			96,019	99.39

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Germany (31 May 2022: 0.04%)						
25	EUR	250	EURO STOXX 50 Index	16/12/2022	59	0.06
Total Germany					59	0.06
Total unrealised gain on futures contracts (31 May 2022: 0.04%)					59	0.06

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	96,078	99.45
Cash and margin cash	104	0.11
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 0.74%)
5,104	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ²
	502	0.52
Total cash equivalents	502	0.52
Other assets and liabilities	(76)	(0.08)
Net asset value attributable to redeemable unitholders	96,608	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	79.41
Collective investment schemes	0.42
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	20.12
Total assets	100.00

¹ Security fully or partially on loan.

² A related party to the Fund.

	On gains EUR '000	On losses EUR '000
Underlying exposure		
Futures contracts	984	-

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Exchange traded funds (31 May 2022: 5.23%)				
Ireland (31 May 2022: 5.23%)				
3,186,538	GBP	iShares MSCI Europe ex-UK UCITS ETF - EUR (Dist) Share Class ¹	119,438	4.18
		Total Ireland	119,438	4.18
Total investments in exchange traded funds			119,438	4.18

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 May 2022: 94.13%)				
Austria (31 May 2022: 0.38%)				
138,006	EUR	Erste Group Bank AG ²	4,085	0.14
59,110	EUR	OMV AG	2,965	0.11
26,922	EUR	Verbund AG ²	2,317	0.08
45,549	EUR	voestalpine AG ²	1,182	0.04
		Total Austria	10,549	0.37

Belgium (31 May 2022: 1.66%)				
64,729	EUR	Ageas SA ²	2,490	0.09
346,305	EUR	Anheuser-Busch InBev SA ²	19,410	0.68
9,650	EUR	D'iereen Group	1,744	0.06
13,257	EUR	Elia Group SA	1,803	0.06
38,558	EUR	Groupe Bruxelles Lambert NV	2,954	0.10
1,358	CHF	Groupe Bruxelles Lambert NV	104	–
97,781	EUR	KBC Group NV	5,157	0.18
6,300	EUR	Sofina SA ²	1,295	0.05
29,747	EUR	Solvay SA	2,793	0.10
48,934	EUR	UCB SA	3,757	0.13
84,018	EUR	Umicore SA ²	2,874	0.10
66,373	EUR	Warehouses De Pauw CVA, REIT	1,679	0.06
		Total Belgium	46,060	1.61

Denmark (31 May 2022: 5.07%)				
1,202	DKK	AP Moller - Maersk A/S 'A'	2,429	0.09
2,016	DKK	AP Moller - Maersk A/S 'B'	4,160	0.15
37,977	DKK	Carlsberg A/S 'B'	4,562	0.16
41,945	DKK	Chr Hansen Holding A/S	2,462	0.09
47,682	DKK	Coloplast A/S 'B'	5,344	0.19
276,842	DKK	Danske Bank A/S	4,746	0.17
39,340	DKK	Demant A/S ²	1,058	0.04
74,227	DKK	DSV A/S	11,167	0.39
26,065	DKK	Genmab A/S	11,456	0.40
660,014	DKK	Novo Nordisk A/S 'B'	78,443	2.74
82,092	DKK	Novozymes A/S 'B'	4,530	0.16
75,927	DKK	Orsted A/S	6,334	0.22
37,307	DKK	Pandora A/S	2,646	0.09
3,336	DKK	ROCKWOOL A/S 'B' ²	695	0.02
144,516	DKK	Tryg A/S	3,216	0.11
405,322	DKK	Vestas Wind Systems A/S	9,779	0.34
		Total Denmark	153,027	5.36

Finland (31 May 2022: 2.32%)				
57,088	EUR	Elisa OYJ	2,841	0.10
177,333	EUR	Fortum OYJ	2,698	0.10
108,563	EUR	Kesko OYJ 'B'	2,225	0.08
133,619	EUR	Kone OYJ 'B'	6,348	0.22

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Finland (continued)				
166,971	EUR	Neste OYJ	8,238	0.29
2,171,976	EUR	Nokia OYJ	10,106	0.35
1,332,321	SEK	Nordea Bank Abp	13,287	0.46
23,292	EUR	Nordea Bank Abp	233	0.01
41,756	EUR	Orion OYJ 'B'	2,119	0.07
192,197	EUR	Sampo OYJ 'A'	9,329	0.33
217,077	EUR	Stora Enso OYJ 'R'	3,034	0.11
214,211	EUR	UPM-Kymmene OYJ	7,491	0.26
180,788	EUR	Wartsila OYJ Abp	1,489	0.05
		Total Finland	69,438	2.43
France (31 May 2022: 20.17%)				
65,041	EUR	Accor SA	1,640	0.06
12,232	EUR	Aeroports de Paris ²	1,795	0.06
208,640	EUR	Air Liquide SA ²	28,838	1.01
127,345	EUR	Alstom SA	3,166	0.11
24,446	EUR	Amundi SA	1,308	0.05
23,283	EUR	Arkema SA	1,959	0.07
746,821	EUR	AXA SA ²	20,179	0.71
16,808	EUR	BioMerieux	1,615	0.06
440,706	EUR	BNP Paribas SA ²	23,547	0.82
342,398	EUR	Bolloré SE ²	1,835	0.06
91,832	EUR	Bouygues SA ²	2,715	0.10
118,017	EUR	Bureau Veritas SA ²	2,953	0.10
64,943	EUR	Capgemini SE	11,105	0.39
242,318	EUR	Carrefour SA ²	3,980	0.14
196,809	EUR	Cie de Saint-Gobain	8,609	0.30
267,263	EUR	Cie Generale des Etablissements Michelin SCA	7,143	0.25
19,717	EUR	Covivio, REIT	1,090	0.04
485,799	EUR	Credit Agricole SA ²	4,669	0.16
255,009	EUR	Danone SA ²	12,771	0.45
9,817	EUR	Dassault Aviation SA	1,484	0.05
263,902	EUR	Dassault Systemes SE	9,259	0.32
100,088	EUR	Edenred	5,253	0.18
33,434	EUR	Eiffage SA	3,141	0.11
235,357	EUR	Electricite de France SA	2,824	0.10
723,663	EUR	Engie SA ²	10,508	0.37
115,948	EUR	EssilorLuxottica SA ²	20,558	0.72
17,804	EUR	Eurazeo SE	1,066	0.04
17,639	EUR	Gecina SA, REIT	1,645	0.06
176,601	EUR	Getlink SE ²	2,796	0.10
12,615	EUR	Hermes International ²	19,459	0.68
15,558	EUR	Ipsen SA	1,668	0.06
29,694	EUR	Kering SA ²	16,848	0.59
83,052	EUR	Klepierre SA, REIT ²	1,826	0.06
43,056	EUR	La Francaise des Jeux SAEM	1,646	0.06
105,601	EUR	Legrand SA	8,182	0.29
96,296	EUR	L'Oreal SA ²	34,166	1.20
110,381	EUR	LVMH Moët Hennessy Louis Vuitton SE	81,384	2.85
786,885	EUR	Orange SA ²	7,686	0.27
82,271	EUR	Pernod Ricard SA	15,545	0.54
91,558	EUR	Publicis Groupe SA	5,713	0.20
9,402	EUR	Remy Cointreau SA ²	1,549	0.05
77,151	EUR	Renault SA ²	2,686	0.09
135,659	EUR	Safran SA ²	15,929	0.56
454,804	EUR	Sanofi	39,331	1.38
11,099	EUR	Sartorius Stedim Biotech	3,588	0.13
216,307	EUR	Schneider Electric SE	30,049	1.05
10,338	EUR	SEB SA ²	777	0.03
321,902	EUR	Societe Generale SA	7,722	0.27

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (continued)				
35,510	EUR	Sodexo SA	3,256	0.11
23,609	EUR	Teleperformance	5,085	0.18
42,780	EUR	Thales SA ²	5,226	0.18
992,023	EUR	TotalEnergies SE ²	59,829	2.09
37,167	EUR	Ubisoft Entertainment SA	988	0.03
46,771	EUR	Unibail-Rodamco-Westfield, REIT	2,369	0.08
84,246	EUR	Valeo	1,495	0.05
267,100	EUR	Veolia Environnement SA	6,565	0.23
214,420	EUR	Vinci SA	20,717	0.72
286,655	EUR	Vivendi SE ²	2,460	0.09
11,157	EUR	Wendel SE ²	987	0.03
95,825	EUR	Worldline SA	4,307	0.15
		Total France	608,489	21.29
Germany (31 May 2022: 15.49%)				
69,445	EUR	adidas AG ²	8,490	0.30
162,850	EUR	Allianz SE, Registered	33,278	1.16
366,193	EUR	BASF SE	17,766	0.62
391,695	EUR	Bayer AG, Registered	21,692	0.76
131,304	EUR	Bayerische Motoren Werke AG ²	11,333	0.40
23,843	EUR	Bayerische Motoren Werke AG, Preference ²	1,971	0.07
32,872	EUR	Bechtle AG	1,130	0.04
40,458	EUR	Beiersdorf AG	4,206	0.15
62,011	EUR	Brenntag SE	3,719	0.13
15,767	EUR	Carl Zeiss Meditec AG ²	2,036	0.07
425,787	EUR	Commerzbank AG	3,409	0.12
43,751	EUR	Continental AG ²	2,506	0.09
77,418	EUR	Covestro AG ²	2,955	0.10
181,360	EUR	Daimler Truck Holding AG	5,689	0.20
67,949	EUR	Delivery Hero SE ²	2,784	0.10
816,423	EUR	Deutsche Bank AG, Registered ²	8,264	0.29
75,444	EUR	Deutsche Boerse AG ²	13,271	0.46
229,830	EUR	Deutsche Lufthansa AG, Registered	1,760	0.06
394,228	EUR	Deutsche Post AG, Registered ²	14,914	0.52
1,293,359	EUR	Deutsche Telekom AG, Registered	25,099	0.88
45,687	EUR	Dr Ing hc F Porsche AG, Preference	4,971	0.17
886,029	EUR	E.ON SE ²	8,084	0.28
86,309	EUR	Evonik Industries AG	1,616	0.06
81,424	EUR	Fresenius Medical Care AG & Co. KGaA ²	2,420	0.08
168,123	EUR	Fresenius SE & Co. KGaA	4,465	0.16
60,496	EUR	GEA Group AG	2,352	0.08
24,202	EUR	Hannover Rueck SE	4,395	0.15
58,126	EUR	HeidelbergCement AG ²	3,029	0.11
67,528	EUR	HelloFresh SE ²	1,579	0.06
41,709	EUR	Henkel AG & Co. KGaA	2,657	0.09
71,509	EUR	Henkel AG & Co. KGaA, Preference ²	4,894	0.17
519,490	EUR	Infinion Technologies AG	16,374	0.57
29,565	EUR	Knorr-Bremse AG	1,604	0.06
28,579	EUR	LEG Immobilien SE, REIT	1,735	0.06
319,988	EUR	Mercedes-Benz Group AG	20,607	0.72
51,132	EUR	Merck KGaA	8,887	0.31
21,447	EUR	MTU Aero Engines AG	4,298	0.15
55,605	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	16,748	0.59
24,113	EUR	Nemetschek SE	1,124	0.04
61,459	EUR	Porsche Automobil Holding SE, Preference	3,585	0.13
41,368	EUR	Puma SE	2,015	0.07
2,127	EUR	Rational AG ²	1,260	0.04
17,483	EUR	Rheinmetall AG	3,399	0.12
254,420	EUR	RWE AG	10,686	0.37
416,329	EUR	SAP SE	43,490	1.52

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
9,756	EUR	Sartorius AG, Preference ²	3,477	0.12
30,718	EUR	Scout24 SE	1,596	0.06
305,002	EUR	Siemens AG, Registered	40,022	1.40
172,289	EUR	Siemens Energy AG ²	2,724	0.10
113,201	EUR	Siemens Healthineers AG ²	5,735	0.20
53,291	EUR	Symrise AG	5,806	0.20
435,389	EUR	Telefonica Deutschland Holding AG ²	996	0.03
19,680	EUR	Uniper SE	86	–
36,565	EUR	United Internet AG, Registered	738	0.03
74,540	EUR	Volkswagen AG, Preference	10,428	0.37
11,651	EUR	Volkswagen AG ²	2,133	0.07
287,280	EUR	Vonovia SE, REIT ²	6,748	0.24
68,746	EUR	Zalando SE ²	2,044	0.07
19,535	SEK	Zalando SE ²	581	0.02
		Total Germany	445,660	15.59
Ireland (31 May 2022: 1.17%)				
426,353	EUR	AIB Group plc	1,316	0.05
426,733	EUR	Bank of Ireland Group plc	3,331	0.12
302,802	EUR	CRH plc	11,509	0.40
65,989	EUR	Flutter Entertainment plc	9,288	0.32
62,473	EUR	Kerry Group plc 'A'	5,656	0.20
61,972	EUR	Kingspan Group plc	3,312	0.11
99,218	EUR	Smurfit Kappa Group plc	3,396	0.12
		Total Ireland	37,808	1.32
Italy (31 May 2022: 3.47%)				
49,976	EUR	Amplifon SpA ²	1,342	0.05
437,657	EUR	Assicurazioni Generali SpA ²	7,414	0.26
91,406	EUR	Atlantia SpA	2,096	0.07
10,298	EUR	DiaSorin SpA ²	1,307	0.05
3,254,602	EUR	Enel SpA	16,709	0.58
1,001,747	EUR	Eni SpA	14,349	0.50
244,882	EUR	FinecoBank Banca Fineco SpA	3,781	0.13
138,688	EUR	Infrastrutture Wireless Italiane SpA	1,317	0.05
6,660,771	EUR	Intesa Sanpaolo SpA	14,134	0.49
240,210	EUR	Mediobanca Banca di Credito Finanziario SpA	2,213	0.08
82,385	EUR	Moncler SpA ²	4,041	0.14
235,325	EUR	Nexi SpA ²	1,978	0.07
203,596	EUR	Poste Italiane SpA	1,911	0.07
101,078	EUR	Prysmian SpA	3,376	0.12
43,107	EUR	Recordati Industria Chimica e Farmaceutica SpA	1,752	0.06
809,362	EUR	Snam SpA	3,940	0.14
3,898,916	EUR	Telecom Italia SpA ²	804	0.03
564,721	EUR	Terna - Rete Elettrica Nazionale	4,128	0.14
765,936	EUR	UniCredit SpA	9,976	0.35
		Total Italy	96,568	3.38
Luxembourg (31 May 2022: 0.57%)				
206,204	EUR	ArcelorMittal SA ²	5,322	0.19
393,302	EUR	Aroundtown SA, REIT	903	0.03
54,014	EUR	Eurofins Scientific SE ²	3,588	0.12
189,531	EUR	Tenaris SA	3,168	0.11
		Total Luxembourg	12,981	0.45
Netherlands (31 May 2022: 10.63%)				
163,515	EUR	ABN AMRO Bank NV CVA ²	2,001	0.07

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
8,604	EUR	Adyen NV ²	12,594	0.44
710,262	EUR	Aegon NV ²	3,313	0.12
54,171	USD	AerCap Holdings NV	3,230	0.11
235,814	EUR	Airbus SE	25,751	0.90
72,897	EUR	Akzo Nobel NV	4,973	0.17
22,107	EUR	Argenx SE ²	8,476	0.30
18,811	EUR	ASM International NV ²	4,872	0.17
162,059	EUR	ASML Holding NV ²	90,931	3.18
410,719	EUR	CNH Industrial NV	6,272	0.22
204,561	EUR	Davide Campari-Milano NV	2,051	0.07
33,926	EUR	Euronext NV	2,468	0.09
43,528	EUR	EXOR NV	3,268	0.11
49,948	EUR	Ferrari NV	10,584	0.37
40,462	EUR	Heineken Holding NV ²	2,915	0.10
102,456	EUR	Heineken NV ²	9,045	0.32
22,873	EUR	IMCD NV ²	3,185	0.11
1,501,980	EUR	ING Groep NV ²	17,408	0.61
38,771	EUR	JDE Peet's NV ²	1,145	0.04
75,712	EUR	Just Eat Takeaway.com NV ²	1,635	0.06
414,819	EUR	Koninklijke Ahold Delhaize NV	11,538	0.40
70,153	EUR	Koninklijke DSM NV	8,580	0.30
1,325,847	EUR	Koninklijke KPN NV ²	3,901	0.14
355,234	EUR	Koninklijke Philips NV ²	5,041	0.18
108,942	EUR	NN Group NV	4,425	0.16
41,096	EUR	OCI NV ²	1,668	0.06
330,701	EUR	Prosus NV ²	20,665	0.72
91,292	EUR	QIAGEN NV	4,320	0.15
47,628	EUR	Randstad NV ²	2,620	0.09
873,467	EUR	Stellantis NV ²	13,004	0.46
270,724	EUR	STMicroelectronics NV	9,761	0.34
291,132	EUR	Universal Music Group NV	6,550	0.23
104,017	EUR	Wolters Kluwer NV	10,943	0.38
		Total Netherlands	319,133	11.17
Norway (31 May 2022: 1.57%)				
121,990	NOK	Adevinta ASA ²	918	0.03
126,836	NOK	Aker BP ASA	4,221	0.15
365,725	NOK	DNB Bank ASA	6,786	0.24
379,813	NOK	Equinor ASA	14,024	0.49
81,894	NOK	Gjensidige Forsikring ASA	1,509	0.05
33,963	NOK	Kongsberg Gruppen ASA	1,338	0.05
164,919	NOK	Mowi ASA	2,468	0.09
538,057	NOK	Norsk Hydro ASA ²	3,804	0.13
295,286	NOK	Orkla ASA	2,012	0.07
26,282	NOK	Salmar ASA	884	0.03
279,126	NOK	Telenor ASA	2,591	0.09
66,455	NOK	Yara International ASA	2,913	0.10
		Total Norway	43,468	1.52
Portugal (31 May 2022: 0.34%)				
1,114,185	EUR	EDP - Energias de Portugal SA	5,035	0.18
198,530	EUR	Galp Energia SGPS SA ²	2,340	0.08
113,660	EUR	Jeronimo Martins SGPS SA ²	2,409	0.08
		Total Portugal	9,784	0.34
Spain (31 May 2022: 4.95%)				
9,908	EUR	Acciona SA ²	1,847	0.06
92,688	EUR	ACS Actividades de Construccion y Servicios SA ²	2,508	0.09

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
29,999	EUR	Aena SME SA	3,699	0.13
180,815	EUR	Amadeus IT Group SA	9,269	0.32
2,419,016	EUR	Banco Bilbao Vizcaya Argentaria SA	13,576	0.48
6,695,632	EUR	Banco Santander SA	19,086	0.67
1,779,402	EUR	CaixaBank SA ²	6,338	0.22
214,261	EUR	Cellnex Telecom SA	6,985	0.24
26,254	EUR	Corp ACCIONA Energias Renovables SA	993	0.04
114,374	EUR	EDP Renovaveis SA ²	2,522	0.09
85,045	EUR	Enagas SA ²	1,465	0.05
127,484	EUR	Endesa SA	2,256	0.08
197,037	EUR	Ferrovial SA	5,044	0.18
119,724	EUR	Grifols SA ²	1,216	0.04
2,409,709	EUR	Iberdrola SA	25,977	0.91
437,822	EUR	Industria de Diseno Textil SA	10,884	0.38
58,376	EUR	Naturgy Energy Group SA	1,563	0.06
141,935	EUR	Red Electrica Corp. SA	2,384	0.08
550,110	EUR	Repsol SA	8,142	0.29
95,686	EUR	Siemens Gamesa Renewable Energy SA	1,725	0.06
2,102,974	EUR	Telefonica SA	7,539	0.26
		Total Spain	135,018	4.73
Sweden (31 May 2022: 6.55%)				
115,333	SEK	Alfa Laval AB	3,127	0.11
396,285	SEK	Assa Abloy AB 'B'	8,601	0.30
1,066,102	SEK	Atlas Copco AB 'A'	12,541	0.44
626,480	SEK	Atlas Copco AB 'B'	6,673	0.23
109,348	SEK	Boliden AB	3,863	0.14
91,181	SEK	Electrolux AB 'B' ²	1,233	0.04
258,332	SEK	Embracer Group AB ²	1,045	0.04
264,506	SEK	Epiroc AB 'A'	4,816	0.17
155,343	SEK	Epiroc AB 'B'	2,457	0.09
118,634	SEK	EQT AB	2,541	0.09
244,167	SEK	Essity AB 'B'	5,684	0.20
73,434	SEK	Evolution AB	7,136	0.25
265,781	SEK	Fastighets AB Balder, REIT 'B'	1,115	0.04
89,571	SEK	Getinge AB 'B'	1,972	0.07
281,415	SEK	H & M Hennes & Mauritz AB 'B' ²	2,990	0.10
780,706	SEK	Hexagon AB 'B' ²	8,401	0.29
38,223	SEK	Holmen AB 'B'	1,496	0.05
170,779	SEK	Husqvarna AB 'B' ²	1,259	0.04
53,588	SEK	Industrivarden AB 'A'	1,308	0.05
63,647	SEK	Industrivarden AB 'C'	1,542	0.05
107,333	SEK	Indutrade AB ²	2,181	0.08
59,784	SEK	Investment AB Latour 'B' ²	1,115	0.04
200,164	SEK	Investor AB 'A'	3,645	0.13
723,129	SEK	Investor AB 'B'	12,711	0.45
99,027	SEK	Kinnevik AB 'B'	1,437	0.05
28,487	SEK	L E Lundbergforetagen AB 'B'	1,175	0.04
95,166	SEK	Lifco AB 'B'	1,556	0.05
607,037	SEK	Nibe Industrier AB 'B'	5,417	0.19
77,992	SEK	Sagax AB, REIT 'B'	1,639	0.06
427,934	SEK	Sandvik AB	7,444	0.26
188,263	SEK	Securitas AB 'B' ²	1,464	0.05
641,243	SEK	Skandinaviska Enskilda Banken AB 'A'	6,993	0.24
134,471	SEK	Skanska AB 'B'	2,063	0.07
152,459	SEK	SKF AB 'B' ²	2,407	0.08
243,177	SEK	Svenska Cellulosa AB SCA 'B'	3,125	0.11
571,559	SEK	Svenska Handelsbanken AB 'A' ²	5,500	0.19
354,613	SEK	Swedbank AB 'A'	5,464	0.19
64,430	SEK	Swedish Orphan Biovitrum AB	1,333	0.05

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
221,462	SEK	Tele2 AB 'B'	1,872	0.07
1,171,589	SEK	Telefonaktiebolaget LM Ericsson 'B'	6,948	0.24
1,044,555	SEK	Telia Co. AB	2,723	0.10
81,652	SEK	Volvo AB 'A'	1,486	0.05
605,729	SEK	Volvo AB 'B' ²	10,591	0.37
238,154	SEK	Volvo Car AB 'B'	1,119	0.04
		Total Sweden	171,208	5.99
Switzerland (31 May 2022: 19.65%)				
626,667	CHF	ABB Ltd., Registered ²	18,755	0.66
63,641	CHF	Adecco Group AG, Registered ²	2,066	0.07
198,332	CHF	Alcon, Inc. ²	12,951	0.45
12,548	CHF	Bachem Holding AG, Registered ²	1,161	0.04
18,383	CHF	Baloise Holding AG, Registered	2,667	0.09
12,009	CHF	Banque Cantonale Vaudoise, Registered	1,082	0.04
1,432	CHF	Barry Callebaut AG, Registered	2,807	0.10
8,420	CHF	BKW AG	1,049	0.04
415	CHF	Chocoladefabriken Lindt & Spruengli AG ²	4,197	0.15
44	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	4,346	0.15
208,338	CHF	Cie Financiere Richemont SA, Registered ²	26,345	0.92
87,854	CHF	Clariant AG, Registered	1,361	0.05
1,063,922	CHF	Credit Suisse Group AG, Rights ²	95	–
1,063,922	CHF	Credit Suisse Group AG, Registered ²	3,061	0.11
2,711	CHF	EMS-Chemie Holding AG, Registered ²	1,802	0.06
14,399	CHF	Geberit AG, Registered ²	6,558	0.23
3,665	CHF	Givaudan SA, Registered ²	11,828	0.42
219,737	CHF	Holcim AG, Registered ²	10,922	0.38
86,329	CHF	Julius Baer Group Ltd. ²	4,738	0.17
21,242	CHF	Kuehne + Nagel International AG, Registered ²	4,950	0.17
69,479	CHF	Logitech International SA, Registered ²	3,956	0.14
29,624	CHF	Lonza Group AG, Registered ²	14,803	0.52
1,096,411	CHF	Nestle SA, Registered ²	125,557	4.39
862,517	CHF	Novartis AG, Registered	73,547	2.57
8,979	CHF	Partners Group Holding AG ²	8,466	0.30
280,108	CHF	Roche Holding AG ²	87,887	3.08
10,706	CHF	Roche Holding AG ²	4,130	0.15
16,296	CHF	Schindler Holding AG ²	2,943	0.10
8,829	CHF	Schindler Holding AG, Registered	1,519	0.05
2,557	CHF	SGS SA, Registered	5,734	0.20
122,745	CHF	SIG Group AG ²	2,590	0.09
57,967	CHF	Sika AG, Registered ²	14,004	0.49
21,552	CHF	Sonova Holding AG, Registered ²	5,317	0.19
43,631	CHF	Straumann Holding AG, Registered ²	4,786	0.17
11,608	CHF	Swatch Group AG (The) ²	2,956	0.10
20,648	CHF	Swatch Group AG (The), Registered	951	0.03
12,388	CHF	Swiss Life Holding AG, Registered	6,334	0.22
30,792	CHF	Swiss Prime Site AG, REIT, Registered	2,464	0.09
121,025	CHF	Swiss Re AG ²	10,390	0.36
10,127	CHF	Swisscom AG, Registered ²	5,246	0.18
26,076	CHF	Temenos AG, Registered ²	1,517	0.05
1,334,992	CHF	UBS Group AG, Registered ²	23,441	0.82
10,762	CHF	VAT Group AG ²	2,839	0.10
60,017	CHF	Zurich Insurance Group AG	27,708	0.97
		Total Switzerland	561,826	19.66

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
81,247	USD	United Kingdom (31 May 2022: 0.14%) Coca-Cola Europacific Partners plc	4,189	0.15
		Total United Kingdom	4,189	0.15
Total investments in equities			2,725,206	95.36

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts³				
Euro (Hedged) Flexible Accumulating Class				
Buy CHF 5; Sell EUR 5 ⁴	State Street	02/12/2022	–	–
Buy EUR 64; Sell CHF 62 ⁴	State Street	02/12/2022	–	–
Buy EUR 6; Sell DKK 45 ⁴	State Street	02/12/2022	–	–
Buy EUR 1; Sell NOK 13 ⁴	State Street	02/12/2022	–	–
Buy EUR 622; Sell SEK 6,787 ⁴	State Street	02/12/2022	–	–
Buy EUR 24; Sell USD 23 ⁴	State Street	02/12/2022	–	–
Total unrealised gain (31 May 2022: 0.00%)⁵			–	–
Total unrealised gain on forward currency contracts (31 May 2022: 0.00%)⁵			–	–

Forward currency contracts³				
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 1,759; Sell CHF 1,738 ⁴	State Street	02/12/2022	–	–
Buy EUR 467; Sell DKK 3,480 ⁴	State Street	02/12/2022	–	–
Buy EUR 136; Sell NOK 1,401 ⁴	State Street	02/12/2022	–	–
Total unrealised loss (31 May 2022: 0.00%)⁵			–	–
Total unrealised loss on forward currency contracts (31 May 2022: 0.00%)⁵			–	–

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Germany (31 May 2022: 0.02%)						
453	EUR	4,530	EURO STOXX 50 Index	16/12/2022	998	0.03
Total Germany					998	0.03
Switzerland (31 May 2022: 0.00%)						
63	CHF	630	Swiss Market Index	16/12/2022	179	0.01
Total Switzerland					179	0.01
Total unrealised gain on futures contracts (31 May 2022: 0.02%)					1,177	0.04

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value	
Futures contracts (continued)							
Switzerland (31 May 2022: 0.00%)⁵							
					-	-	
Total unrealised loss on futures contracts (31 May 2022: 0.00%)⁵					-	-	
					Fair Value EUR '000	% of Net Asset Value	
Total financial assets at fair value through profit or loss					2,845,821	99.58	
Total financial liabilities at fair value through profit or loss ⁴					-	-	
Cash and margin cash					11,590	0.41	
Cash equivalents							
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 0.87%)					
65,245	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ¹				6,416	0.22
Total cash equivalents					6,416	0.22	
Other assets and liabilities					(5,908)	(0.21)	
Net asset value attributable to redeemable unitholders					2,857,919	100.00	

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	98.74
Collective investment schemes	0.22
Financial derivative instruments dealt in on a regulated market	0.04
OTC financial derivative instruments ²	-
Other assets	1.00
Total assets	100.00

¹ A related party to the Fund.

² Security fully or partially on loan.

³ Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁴ Investments which are less than EUR 500 have been rounded down to zero.

⁵ Prior year percentage of net asset value rounds to 0.00%.

^{*} Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	1	2
Futures contracts	24,904	-

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 May 2022: 98.05%)				
Austria (31 May 2022: 0.30%)				
2,978	EUR	Erste Group Bank AG ¹	88	0.11
1,265	EUR	OMV AG	64	0.08
696	EUR	Verbund AG ¹	60	0.07
1,206	EUR	voestalpine AG ¹	31	0.04
		Total Austria	243	0.30
Belgium (31 May 2022: 1.31%)				
1,488	EUR	Ageas SA	57	0.07
7,875	EUR	Anheuser-Busch InBev SA	442	0.54
219	EUR	D'ieteren Group	40	0.05
322	EUR	Elia Group SA	44	0.05
564	CHF	Groupe Bruxelles Lambert NV	43	0.05
330	EUR	Groupe Bruxelles Lambert NV	25	0.03
2,205	EUR	KBC Group NV	116	0.14
129	EUR	Sofina SA	27	0.03
642	EUR	Solvay SA	60	0.07
1,112	EUR	UCB SA	85	0.11
2,031	EUR	Umicore SA	70	0.09
1,754	EUR	Warehouses De Pauw CVA, REIT	44	0.06
		Total Belgium	1,053	1.29
Denmark (31 May 2022: 4.00%)				
28	DKK	AP Moller - Maersk A/S 'A'	57	0.07
48	DKK	AP Moller - Maersk A/S 'B'	99	0.12
889	DKK	Carlsberg A/S 'B' ¹	107	0.13
912	DKK	Chr Hansen Holding A/S	54	0.07
1,048	DKK	Coloplast A/S 'B'	117	0.14
6,020	DKK	Danske Bank A/S	103	0.13
712	DKK	Demant A/S	19	0.02
1,681	DKK	DSV A/S	253	0.31
608	DKK	Genmab A/S	267	0.33
14,980	DKK	Novo Nordisk A/S 'B'	1,780	2.18
1,811	DKK	Novozymes A/S 'B' ¹	100	0.12
1,668	DKK	Orsted A/S ¹	139	0.17
885	DKK	Pandora A/S	63	0.08
84	DKK	ROCKWOOL A/S 'B' ¹	18	0.02
3,117	DKK	Tryg A/S	69	0.08
9,366	DKK	Vestas Wind Systems A/S	226	0.28
		Total Denmark	3,471	4.25
Finland (31 May 2022: 1.82%)				
1,236	EUR	Elisa OYJ	62	0.08
3,836	EUR	Fortum OYJ	58	0.07
2,354	EUR	Kesko OYJ 'B'	48	0.06
2,997	EUR	Kone OYJ 'B' ¹	142	0.17
3,731	EUR	Neste OYJ	184	0.23
49,978	EUR	Nokia OYJ	233	0.28
29,644	SEK	Nordea Bank Abp	296	0.36
958	EUR	Nordea Bank Abp	9	0.01
1,093	EUR	Orion OYJ 'B'	56	0.07
4,396	EUR	Sampo OYJ 'A'	213	0.26
5,581	EUR	Stora Enso OYJ 'R'	78	0.10
4,706	EUR	UPM-Kymmene OYJ	165	0.20
4,266	EUR	Wartsila OYJ Abp	35	0.04
		Total Finland	1,579	1.93

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (31 May 2022: 15.86%)				
1,681	EUR	Accor SA	42	0.05
268	EUR	Aeroports de Paris ¹	39	0.05
4,779	EUR	Air Liquide SA	660	0.81
2,762	EUR	Alstom SA	69	0.08
549	EUR	Amundi SA	29	0.04
531	EUR	Arkema SA	45	0.05
16,770	EUR	AXA SA	453	0.55
373	EUR	BioMerieux	36	0.04
9,976	EUR	BNP Paribas SA	533	0.65
7,302	EUR	Bollore SE	39	0.05
1,981	EUR	Bouygues SA	59	0.07
2,540	EUR	Bureau Veritas SA	63	0.08
1,481	EUR	Capgemini SE	253	0.31
5,473	EUR	Carrefour SA ¹	90	0.11
4,570	EUR	Cie de Saint-Gobain	200	0.24
5,984	EUR	Cie Generale des Etablissements Michelin SCA	160	0.20
469	EUR	Covivio, REIT	26	0.03
10,988	EUR	Credit Agricole SA ¹	106	0.13
5,790	EUR	Danone SA ¹	290	0.36
267	EUR	Dassault Aviation SA	40	0.05
6,172	EUR	Dassault Systemes SE	216	0.27
2,201	EUR	Edenred	115	0.14
723	EUR	Eiffage SA	68	0.08
5,715	EUR	Electricite de France SA	69	0.08
16,106	EUR	Engie SA ¹	234	0.29
2,660	EUR	EssilorLuxottica SA	472	0.58
345	EUR	Eurazeo SE	21	0.03
414	EUR	Gecina SA, REIT	39	0.05
3,816	EUR	Getlink SE	60	0.07
288	EUR	Hermes International	444	0.54
340	EUR	Ipsen SA	36	0.04
671	EUR	Kering SA	381	0.47
1,832	EUR	Klepierre SA, REIT ¹	40	0.05
861	EUR	La Francaise des Jeux SAEM	33	0.04
2,358	EUR	Legrand SA	183	0.22
2,200	EUR	L'Oreal SA	781	0.96
2,509	EUR	LVMH Moet Hennessy Louis Vuitton SE	1,850	2.26
17,614	EUR	Orange SA	172	0.21
1,901	EUR	Pernod Ricard SA	359	0.44
1,989	EUR	Publicis Groupe SA	124	0.15
191	EUR	Remy Cointreau SA ¹	31	0.04
1,958	EUR	Renault SA ¹	68	0.08
3,110	EUR	Safran SA	365	0.45
10,357	EUR	Sanofi	896	1.10
274	EUR	Sartorius Stedim Biotech ¹	89	0.11
4,868	EUR	Schneider Electric SE	676	0.83
249	EUR	SEB SA ¹	19	0.02
7,354	EUR	Societe Generale SA	176	0.22
757	EUR	Sodexo SA	69	0.08
518	EUR	Teleperformance	112	0.14
941	EUR	Thales SA	115	0.14
22,516	EUR	TotalEnergies SE	1,358	1.66
772	EUR	Ubisoft Entertainment SA	20	0.03
1,100	EUR	Unibail-Rodamco-Westfield, REIT ¹	56	0.07
2,125	EUR	Valeo	38	0.05
6,250	EUR	Veolia Environnement SA	154	0.19
4,923	EUR	Vinci SA	476	0.58
6,126	EUR	Vivendi SE	53	0.06
242	EUR	Wendel SE	21	0.03
2,335	EUR	Worldline SA	105	0.13
		Total France	13,826	16.93

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (31 May 2022: 12.20%)				
1,609	EUR	adidas AG	197	0.24
3,725	EUR	Allianz SE, Registered	761	0.93
8,292	EUR	BASF SE	402	0.49
8,841	EUR	Bayer AG, Registered	490	0.60
2,920	EUR	Bayerische Motoren Werke AG	252	0.31
520	EUR	Bayerische Motoren Werke AG, Preference	43	0.05
738	EUR	Bechtle AG	25	0.03
889	EUR	Beiersdorf AG ¹	92	0.11
1,362	EUR	Brenntag SE	82	0.10
422	EUR	Carl Zeiss Meditec AG	54	0.07
8,638	EUR	Commerzbank AG	69	0.08
953	EUR	Continental AG	55	0.07
1,680	EUR	Covestro AG	64	0.08
4,374	EUR	Daimler Truck Holding AG	137	0.17
1,582	EUR	Delivery Hero SE ¹	65	0.08
18,225	EUR	Deutsche Bank AG, Registered	184	0.23
1,736	EUR	Deutsche Boerse AG	305	0.37
5,387	EUR	Deutsche Lufthansa AG, Registered	41	0.05
9,063	EUR	Deutsche Post AG, Registered	343	0.42
29,699	EUR	Deutsche Telekom AG, Registered	576	0.71
1,102	EUR	Dr Ing hc F Porsche AG, Preference	120	0.15
19,797	EUR	E.ON SE	181	0.22
1,890	EUR	Evonik Industries AG	35	0.04
1,809	EUR	Fresenius Medical Care AG & Co. KGaA	54	0.07
3,693	EUR	Fresenius SE & Co. KGaA	98	0.12
1,300	EUR	GEA Group AG	51	0.06
527	EUR	Hannover Rueck SE ¹	96	0.12
1,296	EUR	HeidelbergCement AG ¹	68	0.08
1,405	EUR	HelloFresh SE ¹	33	0.04
1,571	EUR	Henkel AG & Co. KGaA, Preference	108	0.13
902	EUR	Henkel AG & Co. KGaA	57	0.07
11,820	EUR	Infineon Technologies AG	373	0.46
613	EUR	Knorr-Bremse AG	33	0.04
629	EUR	LEG Immobilien SE, REIT	38	0.05
7,233	EUR	Mercedes-Benz Group AG ¹	466	0.57
1,140	EUR	Merck KGaA	198	0.24
466	EUR	MTU Aero Engines AG	93	0.11
1,274	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	384	0.47
520	EUR	Nemetschek SE	24	0.03
1,350	EUR	Porsche Automobil Holding SE, Preference	79	0.10
927	EUR	Puma SE	45	0.06
46	EUR	Rational AG ¹	27	0.03
383	EUR	Rheinmetall AG	74	0.09
5,971	EUR	RWE AG	251	0.31
9,486	EUR	SAP SE	991	1.21
231	EUR	Sartorius AG, Preference ¹	82	0.10
820	EUR	Scout24 SE	43	0.05
6,957	EUR	Siemens AG, Registered	913	1.12
4,220	EUR	Siemens Energy AG	67	0.08
2,487	EUR	Siemens Healthineers AG	126	0.15
1,171	EUR	Symrise AG	128	0.16
9,383	EUR	Telefonica Deutschland Holding AG	21	0.03
551	EUR	Uniper SE ¹	2	–
796	EUR	United Internet AG, Registered	16	0.02
1,636	EUR	Volkswagen AG, Preference	229	0.28
252	EUR	Volkswagen AG ¹	46	0.06
6,641	EUR	Vonovia SE, REIT	156	0.19
1,607	EUR	Zalando SE	48	0.06
564	SEK	Zalando SE	17	0.02
Total Germany			10,108	12.38

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Ireland (31 May 2022: 0.99%)				
9,677	EUR	AIB Group plc	30	0.04
9,685	EUR	Bank of Ireland Group plc	76	0.09
6,848	EUR	CRH plc	260	0.32
852	GBP	DCC plc	43	0.05
1,470	EUR	Flutter Entertainment plc	207	0.25
1,533	EUR	Kerry Group plc 'A'	139	0.17
1,349	EUR	Kingspan Group plc	72	0.09
2,170	EUR	Smurfit Kappa Group plc	74	0.09
		Total Ireland	901	1.10
Isle of Man (31 May 2022: 0.10%)				
5,738	GBP	Entain plc ¹	93	0.11
		Total Isle of Man	93	0.11
Italy (31 May 2022: 2.74%)				
1,041	EUR	Amplifon SpA	28	0.03
9,759	EUR	Assicurazioni Generali SpA	165	0.20
267	EUR	DiaSorin SpA ¹	34	0.04
72,978	EUR	Enel SpA	375	0.46
22,360	EUR	Eni SpA	320	0.39
5,497	EUR	FinecoBank Banca Fineco SpA	85	0.10
3,029	EUR	Infrastrutture Wireless Italiane SpA ¹	29	0.04
150,346	EUR	Intesa Sanpaolo SpA	319	0.39
5,336	EUR	Mediobanca Banca di Credito Finanziario SpA ¹	49	0.06
2,009	EUR	Moncler SpA	99	0.12
6,276	EUR	Nexi SpA ¹	53	0.07
4,709	EUR	Poste Italiane SpA	44	0.05
2,555	EUR	Prysmian SpA	85	0.11
942	EUR	Recordati Industria Chimica e Farmaceutica SpA	38	0.05
17,782	EUR	Snam SpA	87	0.11
87,730	EUR	Telecom Italia SpA	18	0.02
12,407	EUR	Terna - Rete Elettrica Nazionale	91	0.11
17,384	EUR	UniCredit SpA	226	0.28
		Total Italy	2,145	2.63
Jersey (31 May 2022: 1.38%)				
8,493	GBP	Experian plc	285	0.35
88,465	GBP	Glencore plc	577	0.71
10,188	GBP	WPP plc ¹	102	0.12
		Total Jersey	964	1.18
Luxembourg (31 May 2022: 0.45%)				
4,743	EUR	ArcelorMittal SA ¹	122	0.15
9,004	EUR	Aroundtown SA, REIT	21	0.02
1,185	EUR	Eurofins Scientific SE ¹	79	0.10
4,069	EUR	Tenaris SA	68	0.08
		Total Luxembourg	290	0.35
Netherlands (31 May 2022: 8.35%)				
3,572	EUR	ABN AMRO Bank NV CVA	44	0.05
191	EUR	Adyen NV ¹	280	0.34
15,787	EUR	Aegon NV	74	0.09
1,230	USD	AerCap Holdings NV ¹	73	0.09
5,304	EUR	Airbus SE	579	0.71
1,727	EUR	Akzo Nobel NV ¹	118	0.14
498	EUR	Argenx SE	191	0.23

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
410	EUR	ASM International NV ¹	106	0.13
3,678	EUR	ASML Holding NV	2,064	2.53
9,023	EUR	CNH Industrial NV	138	0.17
4,438	EUR	Davide Campari-Milano NV	44	0.05
738	EUR	Euronext NV	54	0.07
1,097	EUR	EXOR NV	82	0.10
1,163	EUR	Ferrari NV	246	0.30
887	EUR	Heineken Holding NV	64	0.08
2,286	EUR	Heineken NV	202	0.25
573	EUR	IMCD NV ¹	80	0.10
35,056	EUR	ING Groep NV	406	0.50
905	EUR	JDE Peet's NV ¹	27	0.03
1,625	EUR	Just Eat Takeaway.com NV ¹	35	0.04
9,242	EUR	Koninklijke Ahold Delhaize NV	257	0.31
1,568	EUR	Koninklijke DSM NV	192	0.24
30,110	EUR	Koninklijke KPN NV	88	0.11
7,748	EUR	Koninklijke Philips NV ¹	110	0.13
2,655	EUR	NN Group NV ¹	108	0.13
927	EUR	OCI NV	38	0.05
7,473	EUR	Prosus NV	467	0.57
2,025	EUR	QIAGEN NV	96	0.12
1,026	EUR	Randstad NV ¹	56	0.07
20,119	EUR	Stellantis NV	299	0.37
6,035	EUR	STMicroelectronics NV	218	0.27
6,396	EUR	Universal Music Group NV ¹	144	0.18
2,430	EUR	Wolters Kluwer NV	256	0.31
		Total Netherlands	7,236	8.86
Norway (31 May 2022: 1.24%)				
2,758	NOK	Adevinta ASA	21	0.03
2,781	NOK	Aker BP ASA ¹	93	0.11
8,203	NOK	DNB Bank ASA	152	0.19
8,934	NOK	Equinor ASA	330	0.40
1,793	NOK	Gjensidige Forsikring ASA	33	0.04
787	NOK	Kongsberg Gruppen ASA	31	0.04
4,149	NOK	Mowi ASA	62	0.08
11,656	NOK	Norsk Hydro ASA ¹	82	0.10
6,422	NOK	Orkla ASA	44	0.05
518	NOK	Salmar ASA	17	0.02
6,136	NOK	Telenor ASA	57	0.07
1,452	NOK	Yara International ASA	64	0.08
		Total Norway	986	1.21
Portugal (31 May 2022: 0.27%)				
26,046	EUR	EDP - Energias de Portugal SA	118	0.15
4,274	EUR	Galp Energia SGPS SA	50	0.06
2,413	EUR	Jeronimo Martins SGPS SA	51	0.06
		Total Portugal	219	0.27
Spain (31 May 2022: 3.89%)				
217	EUR	Acciona SA ¹	40	0.05
2,073	EUR	ACS Actividades de Construccion y Servicios SA ¹	56	0.07
661	EUR	Aena SME SA ¹	82	0.10
3,984	EUR	Amadeus IT Group SA	204	0.25
54,904	EUR	Banco Bilbao Vizcaya Argentaria SA ¹	308	0.38
153,261	EUR	Banco Santander SA	437	0.53
39,093	EUR	CaixaBank SA	139	0.17
5,121	EUR	Cellnex Telecom SA	167	0.20

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
596	EUR	Corp ACCIONA Energias Renovables SA	23	0.03
2,597	EUR	EDP Renovaveis SA	57	0.07
2,243	EUR	Enagas SA ¹	39	0.05
2,723	EUR	Endesa SA	48	0.06
4,407	EUR	Ferrovial SA	113	0.14
2,578	EUR	Grifols SA	26	0.03
54,693	EUR	Iberdrola SA	590	0.72
9,619	EUR	Industria de Diseno Textil SA	239	0.29
1,279	EUR	Naturgy Energy Group SA ¹	34	0.04
3,502	EUR	Red Electrica Corp. SA ¹	59	0.07
12,486	EUR	Repsol SA	185	0.23
2,149	EUR	Siemens Gamesa Renewable Energy SA	39	0.05
48,661	EUR	Telefonica SA ¹	174	0.21
		Total Spain	3,059	3.74
Sweden (31 May 2022: 5.13%)				
2,756	SEK	Alfa Laval AB	75	0.09
9,338	SEK	Assa Abloy AB 'B'	203	0.25
24,675	SEK	Atlas Copco AB 'A' ¹	290	0.36
13,764	SEK	Atlas Copco AB 'B'	147	0.18
2,724	SEK	Boliden AB	96	0.12
2,033	SEK	Electrolux AB 'B'	27	0.03
6,516	SEK	Embracer Group AB ¹	26	0.03
5,811	SEK	Epiroc AB 'A'	106	0.13
3,304	SEK	Epiroc AB 'B'	52	0.06
2,942	SEK	EQT AB	63	0.08
5,368	SEK	Essity AB 'B'	125	0.15
1,608	SEK	Evolution AB ¹	156	0.19
5,012	SEK	Fastighets AB Balder, REIT 'B'	21	0.03
1,996	SEK	Getinge AB 'B'	44	0.05
6,440	SEK	H & M Hennes & Mauritz AB 'B'	68	0.08
18,243	SEK	Hexagon AB 'B'	196	0.24
825	SEK	Holmen AB 'B'	32	0.04
3,771	SEK	Husqvarna AB 'B'	28	0.03
1,204	SEK	Industrivarden AB 'A'	29	0.04
1,319	SEK	Industrivarden AB 'C'	32	0.04
2,403	SEK	Indutrade AB	49	0.06
1,331	SEK	Investment AB Latour 'B'	25	0.03
4,338	SEK	Investor AB 'A'	79	0.10
16,045	SEK	Investor AB 'B'	282	0.35
2,182	SEK	Kinnevik AB 'B'	32	0.04
747	SEK	L E Lundbergforetagen AB 'B'	31	0.04
2,101	SEK	Lifco AB 'B'	34	0.04
13,895	SEK	Nibe Industrier AB 'B'	124	0.15
1,985	SEK	Sagax AB, REIT 'B'	42	0.05
10,057	SEK	Sandvik AB	175	0.21
4,433	SEK	Securitas AB 'B'	34	0.04
14,351	SEK	Skandinaviska Enskilda Banken AB 'A'	157	0.19
2,893	SEK	Skanska AB 'B'	44	0.06
3,295	SEK	SKF AB 'B'	52	0.06
5,343	SEK	Svenska Cellulosa AB SCA 'B'	69	0.08
12,862	SEK	Svenska Handelsbanken AB 'A' ¹	124	0.15
7,986	SEK	Swedbank AB 'A'	123	0.15
1,486	SEK	Swedish Orphan Biovitrum AB	31	0.04
5,763	SEK	Tele2 AB 'B'	49	0.06
26,101	SEK	Telefonaktiebolaget LM Ericsson 'B'	155	0.19
23,440	SEK	Telia Co. AB	61	0.08
1,805	SEK	Volvo AB 'A'	33	0.04
13,911	SEK	Volvo AB 'B'	243	0.30

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
5,198	SEK	Volvo Car AB 'B'	24	0.03
		Total Sweden	3,888	4.76
Switzerland (31 May 2022: 15.51%)				
14,223	CHF	ABB Ltd., Registered ¹	426	0.52
1	CHF	Accelleron Industries AG ^{1/2}	–	–
1,584	CHF	Adecco Group AG, Registered	51	0.06
4,484	CHF	Alcon, Inc.	293	0.36
280	CHF	Bachem Holding AG, Registered ¹	26	0.03
399	CHF	Baloise Holding AG, Registered	58	0.07
273	CHF	Banque Cantonale Vaudoise, Registered	25	0.03
31	CHF	Barry Callebaut AG, Registered	61	0.08
191	CHF	BKW AG	24	0.03
10	CHF	Chocoladefabriken Lindt & Spruengli AG ¹	101	0.12
1	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	99	0.12
4,684	CHF	Cie Financiere Richemont SA, Registered	592	0.73
1,914	CHF	Clariant AG, Registered	30	0.04
1,803	GBP	Coca-Cola HBC AG	42	0.05
23,374	CHF	Credit Suisse Group AG, Rights	2	–
23,374	CHF	Credit Suisse Group AG, Registered	67	0.08
60	CHF	EMS-Chemie Holding AG, Registered ¹	40	0.05
316	CHF	Geberit AG, Registered ¹	144	0.18
85	CHF	Givaudan SA, Registered ¹	274	0.34
5,122	CHF	Holcim AG, Registered ¹	255	0.31
2,132	CHF	Julius Baer Group Ltd. ¹	117	0.14
479	CHF	Kuehne + Nagel International AG, Registered ¹	112	0.14
1,511	CHF	Logitech International SA, Registered ¹	86	0.11
677	CHF	Lonza Group AG, Registered ¹	338	0.41
24,885	CHF	Nestle SA, Registered	2,850	3.49
19,576	CHF	Novartis AG, Registered ¹	1,669	2.04
200	CHF	Partners Group Holding AG ¹	188	0.23
6,358	CHF	Roche Holding AG ¹	1,995	2.44
235	CHF	Roche Holding AG	91	0.11
353	CHF	Schindler Holding AG ¹	64	0.08
251	CHF	Schindler Holding AG, Registered ¹	43	0.05
56	CHF	SGS SA, Registered	126	0.15
2,742	CHF	SIG Group AG ¹	58	0.07
1,310	CHF	Sika AG, Registered ¹	316	0.39
473	CHF	Sonova Holding AG, Registered ¹	117	0.14
1,083	CHF	Straumann Holding AG, Registered ¹	119	0.15
249	CHF	Swatch Group AG (The) ¹	63	0.08
448	CHF	Swatch Group AG (The), Registered	21	0.03
278	CHF	Swiss Life Holding AG, Registered ¹	142	0.17
656	CHF	Swiss Prime Site AG, REIT, Registered	52	0.06
2,789	CHF	Swiss Re AG ¹	239	0.29
228	CHF	Swisscom AG, Registered ¹	118	0.15
576	CHF	Temenos AG, Registered ¹	33	0.04
30,300	CHF	UBS Group AG, Registered	532	0.65
236	CHF	VAT Group AG ¹	62	0.08
1,377	CHF	Zurich Insurance Group AG ¹	636	0.78
		Total Switzerland	12,797	15.67
United Kingdom (31 May 2022: 22.51%)				
8,583	GBP	3i Group plc	134	0.16
19,654	GBP	abrdrn plc	44	0.05
1,643	GBP	Admiral Group plc	38	0.05
11,427	GBP	Anglo American plc	450	0.55
3,378	GBP	Antofagasta plc	55	0.07
3,913	GBP	Ashtead Group plc	225	0.28

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
3,072	GBP	Associated British Foods plc	56	0.07
14,022	GBP	AstraZeneca plc	1,811	2.22
8,170	GBP	Auto Trader Group plc	53	0.07
1,086	GBP	AVEVA Group plc	40	0.05
25,475	GBP	Aviva plc	131	0.16
27,849	GBP	BAE Systems plc	265	0.32
150,234	GBP	Barclays plc ¹	280	0.34
8,703	GBP	Barratt Developments plc	40	0.05
1,013	GBP	Berkeley Group Holdings plc	45	0.05
170,267	GBP	BP plc	980	1.20
19,327	GBP	British American Tobacco plc	758	0.93
7,534	GBP	British Land Co. plc (The), REIT	34	0.04
61,121	GBP	BT Group plc ¹	86	0.11
2,975	GBP	Bunzl plc ¹	105	0.13
3,494	GBP	Burberry Group plc ¹	88	0.11
2,038	USD	Coca-Cola Europacific Partners plc	105	0.13
16,199	GBP	Compass Group plc	351	0.43
1,219	GBP	Croda International plc ¹	96	0.12
20,522	GBP	Diageo plc	904	1.11
36,494	GBP	GSK plc	594	0.73
47,474	GBP	Haleon plc	156	0.19
3,301	GBP	Halma plc ¹	83	0.10
3,206	GBP	Hargreaves Lansdown plc ¹	31	0.04
1,565	GBP	Hikma Pharmaceuticals plc ¹	27	0.03
180,348	GBP	HSBC Holdings plc	1,063	1.30
7,958	GBP	Imperial Brands plc	196	0.24
13,129	GBP	Informa plc ¹	93	0.11
1,610	GBP	InterContinental Hotels Group plc ¹	89	0.11
1,423	GBP	Intertek Group plc	67	0.08
15,760	GBP	J Sainsbury plc	41	0.05
23,244	GBP	JD Sports Fashion plc	34	0.04
1,744	GBP	Johnson Matthey plc	42	0.05
19,595	GBP	Kingfisher plc	55	0.07
6,014	GBP	Land Securities Group plc, REIT	43	0.05
56,389	GBP	Legal & General Group plc	164	0.20
626,542	GBP	Lloyds Banking Group plc	340	0.42
3,027	GBP	London Stock Exchange Group plc ¹	289	0.35
22,354	GBP	M&G plc	50	0.06
36,852	GBP	Melrose Industries plc	56	0.07
4,282	GBP	Mondi plc ¹	76	0.09
32,916	GBP	National Grid plc	386	0.47
50,330	GBP	NatWest Group plc ¹	152	0.19
1,165	GBP	Next plc ¹	79	0.10
5,076	GBP	Ocado Group plc	37	0.04
6,519	GBP	Pearson plc	75	0.09
2,772	GBP	Persimmon plc ¹	41	0.05
6,788	GBP	Phoenix Group Holdings plc	46	0.06
24,103	GBP	Prudential plc	273	0.33
6,443	GBP	Reckitt Benckiser Group plc	443	0.54
17,328	GBP	RELX plc	463	0.57
23,762	GBP	Rentokil Initial plc	149	0.18
10,089	GBP	Rio Tinto plc	652	0.80
78,513	GBP	Rolls-Royce Holdings plc	83	0.10
9,424	GBP	Sage Group plc (The)	87	0.11
8,159	GBP	Schroders plc	42	0.05
10,603	GBP	Segro plc, REIT	97	0.12
2,207	GBP	Severn Trent plc	69	0.08
59,212	GBP	Shell plc	1,674	2.05
6,525	EUR	Shell plc	184	0.22
7,734	GBP	Smith & Nephew plc ¹	97	0.12
3,414	GBP	Smiths Group plc	63	0.08

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
640	GBP	Spirax-Sarco Engineering plc	83	0.10
9,397	GBP	SSE plc	186	0.23
4,734	GBP	St James's Place plc	63	0.08
23,242	GBP	Standard Chartered plc	166	0.20
32,865	GBP	Taylor Wimpey plc	39	0.05
68,403	GBP	Tesco plc ¹	180	0.22
20,877	EUR	Unilever plc	1,002	1.23
2,273	GBP	Unilever plc	109	0.13
6,013	GBP	United Utilities Group plc ¹	71	0.09
244,833	GBP	Vodafone Group plc	260	0.32
1,722	GBP	Whitbread plc	51	0.06
Total United Kingdom			18,165	22.24
Total investments in equities			81,023	99.20

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Germany (31 May 2022: 0.03%)						
11	EUR	110	EURO STOXX 50 Index	16/12/2022	16	0.02
Total Germany					16	0.02
Switzerland (31 May 2022: 0.00%)						
1	CHF	10	Swiss Market Index	16/12/2022	3	–
Total Switzerland					3	–
United Kingdom (31 May 2022: 0.02%)						
3	GBP	30	FTSE 100 Index	16/12/2022	6	0.01
Total United Kingdom					6	0.01
Total unrealised gain on futures contracts (31 May 2022: 0.05%)					25	0.03
Switzerland (31 May 2022: 0.00%)³						
Total unrealised loss on futures contracts (31 May 2022: 0.00%)³					–	–

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	81,048	99.23
Cash and margin cash	397	0.49
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 0.29%)
1,763	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ⁴
35,668	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ⁴
Total cash equivalents		215
Other assets and liabilities		17
Net asset value attributable to redeemable unitholders		81,677
		100.00

iSHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	97.85
Collective investment schemes	0.26
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	1.86
Total assets	100.00

¹ Security fully or partially on loan.

² Investments which are less than EUR 500 have been rounded down to zero.

³ Prior year percentage of net asset value rounds to 0.00%.

⁴ A related party to the Fund.

Underlying exposure	On gains EUR '000	On losses EUR '000
Futures contracts	812	–

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 98.66%)				
Japan (31 May 2022: 98.66%)				
106,300	JPY	Advantest Corp. ¹	6,955	0.40
360,070	JPY	Aeon Co. Ltd. ¹	7,284	0.42
105,979	JPY	AGC, Inc. ¹	3,494	0.20
81,152	JPY	Aisin Corp.	2,190	0.13
253,326	JPY	Ajinomoto Co., Inc. ¹	7,870	0.45
87,638	JPY	ANA Holdings, Inc.	1,849	0.11
252,420	JPY	Asahi Group Holdings Ltd. ¹	7,956	0.46
119,700	JPY	Asahi Intecc Co. Ltd. ¹	2,071	0.12
688,301	JPY	Asahi Kasei Corp.	5,026	0.29
1,013,940	JPY	Astellas Pharma, Inc.	15,463	0.89
63,100	JPY	Azbil Corp. ¹	1,888	0.11
111,056	JPY	Bandai Namco Holdings, Inc. ¹	7,199	0.41
315,373	JPY	Bridgestone Corp. ¹	11,678	0.67
129,917	JPY	Brother Industries Ltd.	2,061	0.12
552,453	JPY	Canon, Inc. ¹	12,717	0.73
97,000	JPY	Capcom Co. Ltd. ¹	2,902	0.17
80,000	JPY	Central Japan Railway Co. ¹	9,534	0.55
290,850	JPY	Chiba Bank Ltd. (The) ¹	1,738	0.10
354,760	JPY	Chubu Electric Power Co., Inc.	3,275	0.19
374,349	JPY	Chugai Pharmaceutical Co. Ltd. ¹	9,722	0.56
599,852	JPY	Concordia Financial Group Ltd.	2,051	0.12
236,700	JPY	CyberAgent, Inc.	2,085	0.12
122,278	JPY	Dai Nippon Printing Co. Ltd. ¹	2,490	0.14
55,800	JPY	Daifuku Co. Ltd.	2,815	0.16
538,200	JPY	Dai-ichi Life Holdings, Inc. ¹	9,810	0.56
967,798	JPY	Daiichi Sankyo Co. Ltd.	31,335	1.80
137,647	JPY	Daikin Industries Ltd. ¹	22,101	1.27
33,989	JPY	Daito Trust Construction Co. Ltd., REIT ¹	3,732	0.21
328,994	JPY	Daiwa House Industry Co. Ltd.	7,448	0.43
1,214	JPY	Daiwa House REIT Investment Corp.	2,675	0.15
754,032	JPY	Daiwa Securities Group, Inc. ¹	3,285	0.19
240,483	JPY	Denso Corp. ¹	12,950	0.74
118,637	JPY	Dentsu Group, Inc. ¹	3,741	0.21
15,800	JPY	Disco Corp. ¹	4,597	0.26
168,491	JPY	East Japan Railway Co. ¹	9,432	0.54
140,189	JPY	Eisai Co. Ltd.	9,375	0.54
1,683,675	JPY	ENEOS Holdings, Inc.	5,623	0.32
106,240	JPY	FANUC Corp.	15,505	0.89
32,337	JPY	Fast Retailing Co. Ltd. ¹	18,727	1.07
69,870	JPY	Fuji Electric Co. Ltd. ¹	2,814	0.16
200,658	JPY	FUJIFILM Holdings Corp.	10,519	0.60
109,036	JPY	Fujitsu Ltd.	14,428	0.83
2,349	JPY	GLP J-Reit, REIT	2,592	0.15
23,400	JPY	GMO Payment Gateway, Inc. ¹	2,039	0.12
129,250	JPY	Hakuhodo DY Holdings, Inc. ¹	1,233	0.07
77,200	JPY	Hamamatsu Photonics KK ¹	3,961	0.23
125,500	JPY	Hankyu Hanshin Holdings, Inc. ¹	3,858	0.22
11,000	JPY	Hikari Tsushin, Inc. ¹	1,511	0.09
16,403	JPY	Hirose Electric Co. Ltd.	2,139	0.12
62,544	JPY	Hitachi Construction Machinery Co. Ltd.	1,439	0.08
534,770	JPY	Hitachi Ltd.	27,973	1.60
59,537	JPY	Hitachi Metals Ltd.	927	0.05
900,418	JPY	Honda Motor Co. Ltd. ¹	21,655	1.24
60,400	JPY	Hoshizaki Corp. ¹	2,006	0.11
202,090	JPY	Hoya Corp.	20,363	1.17
214,400	JPY	Hulic Co. Ltd., REIT ¹	1,772	0.10
62,500	JPY	Ibiden Co. Ltd. ¹	2,468	0.14
114,813	JPY	Idemitsu Kosan Co. Ltd.	2,666	0.15
82,700	JPY	Iida Group Holdings Co. Ltd. ¹	1,300	0.07
582,100	JPY	Inpex Corp. ¹	6,395	0.37
326,471	JPY	Isuzu Motors Ltd.	4,197	0.24

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
30,900	JPY	Ito En Ltd. ¹	1,167	0.07
656,745	JPY	ITOCHU Corp. ¹	20,177	1.16
53,200	JPY	Itochu Techno-Solutions Corp.	1,277	0.07
83,300	JPY	Japan Airlines Co. Ltd.	1,631	0.09
275,470	JPY	Japan Exchange Group, Inc.	3,900	0.22
3,848	JPY	Japan Metropolitan Fund Invest, REIT	3,036	0.17
228,700	JPY	Japan Post Bank Co. Ltd. ¹	1,723	0.10
1,317,100	JPY	Japan Post Holdings Co. Ltd.	10,175	0.58
111,000	JPY	Japan Post Insurance Co. Ltd.	1,819	0.10
686	JPY	Japan Real Estate Investment Corp., REIT ¹	2,994	0.17
665,300	JPY	Japan Tobacco, Inc. ¹	13,424	0.77
270,701	JPY	JFE Holdings, Inc.	2,960	0.17
99,566	JPY	JSR Corp. ¹	2,050	0.12
232,904	JPY	Kajima Corp.	2,587	0.15
76,600	JPY	Kakaku.com, Inc. ¹	1,333	0.08
387,627	JPY	Kansai Electric Power Co., Inc. (The)	3,239	0.19
262,464	JPY	Kao Corp. ¹	10,272	0.59
890,820	JPY	KDDI Corp.	26,245	1.51
56,673	JPY	Keio Corp.	2,079	0.12
71,216	JPY	Keisei Electric Railway Co. Ltd. ¹	1,998	0.11
107,492	JPY	Keyence Corp.	44,017	2.53
79,869	JPY	Kikkoman Corp. ¹	4,419	0.25
94,152	JPY	Kintetsu Group Holdings Co. Ltd. ¹	3,306	0.19
456,976	JPY	Kirin Holdings Co. Ltd. ¹	7,090	0.41
29,500	JPY	Kobayashi Pharmaceutical Co. Ltd. ¹	1,797	0.10
82,900	JPY	Kobe Bussan Co. Ltd.	2,124	0.12
62,520	JPY	Koei Tecmo Holdings Co. Ltd.	1,064	0.06
115,294	JPY	Koito Manufacturing Co. Ltd.	1,789	0.10
513,712	JPY	Komatsu Ltd.	11,703	0.67
51,399	JPY	Konami Group Corp.	2,376	0.14
18,400	JPY	Kose Corp. ¹	1,911	0.11
568,524	JPY	Kubota Corp. ¹	8,271	0.47
57,580	JPY	Kurita Water Industries Ltd. ¹	2,517	0.14
177,542	JPY	Kyocera Corp.	8,882	0.51
148,646	JPY	Kyowa Kirin Co. Ltd. ¹	3,382	0.19
42,100	JPY	Lasertec Corp. ¹	7,583	0.44
163,895	JPY	Lixil Corp. ¹	2,477	0.14
242,100	JPY	M3, Inc. ¹	7,296	0.42
123,322	JPY	Makita Corp.	2,766	0.16
861,446	JPY	Marubeni Corp. ¹	9,557	0.55
313,042	JPY	Mazda Motor Corp.	2,448	0.14
48,044	JPY	McDonald's Holdings Co. Japan Ltd.	1,759	0.10
60,814	JPY	MEIJI Holdings Co. Ltd. ¹	2,876	0.16
198,900	JPY	MinebeaMitsumi, Inc. ¹	3,197	0.18
156,000	JPY	MISUMI Group, Inc. ¹	3,745	0.21
701,929	JPY	Mitsubishi Chemical Group Corp.	3,668	0.21
697,493	JPY	Mitsubishi Corp.	23,018	1.32
1,070,402	JPY	Mitsubishi Electric Corp.	10,567	0.61
653,264	JPY	Mitsubishi Estate Co. Ltd., REIT	9,082	0.52
367,540	JPY	Mitsubishi HC Capital, Inc. ¹	1,723	0.10
175,867	JPY	Mitsubishi Heavy Industries Ltd. ¹	6,878	0.39
6,602,189	JPY	Mitsubishi UFJ Financial Group, Inc.	35,727	2.05
792,388	JPY	Mitsui & Co. Ltd. ¹	22,618	1.30
101,417	JPY	Mitsui Chemicals, Inc.	2,253	0.13
504,314	JPY	Mitsui Fudosan Co. Ltd., REIT	10,035	0.58
192,200	JPY	Mitsui OSK Lines Ltd. ¹	4,635	0.27
1,335,261	JPY	Mizuho Financial Group, Inc.	16,430	0.94
138,000	JPY	MonotaRO Co. Ltd. ¹	2,310	0.13
244,279	JPY	MS&AD Insurance Group Holdings, Inc.	7,177	0.41
317,793	JPY	Murata Manufacturing Co. Ltd.	16,999	0.98
134,687	JPY	NEC Corp.	4,686	0.27

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
272,200	JPY	Nexon Co. Ltd. ¹	5,645	0.32
131,534	JPY	NGK Insulators Ltd. ¹	1,707	0.10
247,708	JPY	Nidec Corp. ¹	15,149	0.87
166,800	JPY	Nihon M&A Center Holdings, Inc.	2,199	0.13
609,720	JPY	Nintendo Co. Ltd.	25,754	1.48
840	JPY	Nippon Building Fund, Inc., REIT ¹	3,853	0.22
42,357	JPY	Nippon Express Holdings, Inc. ¹	2,456	0.14
456,800	JPY	Nippon Paint Holdings Co. Ltd. ¹	3,666	0.21
1,176	JPY	Nippon Prologis REIT, Inc.	2,844	0.16
95,000	JPY	Nippon Sanso Holdings Corp.	1,547	0.09
27,400	JPY	Nippon Shinyaku Co. Ltd.	1,589	0.09
443,222	JPY	Nippon Steel Corp. ¹	6,964	0.40
660,660	JPY	Nippon Telegraph & Telephone Corp.	18,086	1.04
265,953	JPY	Nippon Yusen KK ¹	5,788	0.33
70,100	JPY	Nissan Chemical Corp. ¹	3,386	0.19
1,273,652	JPY	Nissan Motor Co. Ltd. ¹	4,483	0.26
105,211	JPY	Nisshin Seifun Group, Inc. ¹	1,218	0.07
34,439	JPY	Nissin Foods Holdings Co. Ltd.	2,587	0.15
44,062	JPY	Nitori Holdings Co. Ltd.	4,915	0.28
78,334	JPY	Nitto Denko Corp.	4,833	0.28
1,596,747	JPY	Nomura Holdings, Inc. ¹	5,729	0.33
65,154	JPY	Nomura Real Estate Holdings, Inc., REIT	1,550	0.09
2,337	JPY	Nomura Real Estate Master Fund, Inc., REIT ¹	2,889	0.17
184,270	JPY	Nomura Research Institute Ltd.	3,956	0.23
345,500	JPY	NTT Data Corp. ¹	5,205	0.30
357,530	JPY	Obayashi Corp. ¹	2,624	0.15
39,100	JPY	Obic Co. Ltd. ¹	6,080	0.35
162,359	JPY	Odakyu Electric Railway Co. Ltd. ¹	2,097	0.12
448,515	JPY	Oji Holdings Corp.	1,697	0.10
683,500	JPY	Olympus Corp. ¹	13,744	0.79
101,873	JPY	Omron Corp. ¹	5,143	0.29
198,710	JPY	Ono Pharmaceutical Co. Ltd.	5,007	0.29
45,300	JPY	Open House Group Co. Ltd. ¹	1,876	0.11
20,494	JPY	Oracle Corp. Japan	1,179	0.07
110,732	JPY	Oriental Land Co. Ltd.	15,649	0.90
665,610	JPY	ORIX Corp. ¹	10,544	0.60
206,525	JPY	Osaka Gas Co. Ltd.	3,141	0.18
62,994	JPY	Otsuka Corp. ¹	2,063	0.12
214,200	JPY	Otsuka Holdings Co. Ltd. ¹	7,199	0.41
208,800	JPY	Pan Pacific International Holdings Corp. ¹	3,567	0.20
1,228,085	JPY	Panasonic Holdings Corp.	11,212	0.64
97,900	JPY	Persol Holdings Co. Ltd. ¹	2,210	0.13
479,100	JPY	Rakuten Group, Inc. ¹	2,242	0.13
796,200	JPY	Recruit Holdings Co. Ltd.	24,701	1.42
648,700	JPY	Renesas Electronics Corp.	6,118	0.35
1,184,732	JPY	Resona Holdings, Inc. ¹	5,611	0.32
315,917	JPY	Ricoh Co. Ltd. ¹	2,459	0.14
48,220	JPY	Rohm Co. Ltd.	3,749	0.22
134,880	JPY	SBI Holdings, Inc. ¹	2,531	0.15
87,900	JPY	SCSK Corp. ¹	1,387	0.08
116,743	JPY	Secom Co. Ltd.	7,099	0.41
154,000	JPY	Seiko Epson Corp.	2,375	0.14
203,487	JPY	Sekisui Chemical Co. Ltd. ¹	2,810	0.16
338,132	JPY	Sekisui House Ltd., REIT	6,220	0.36
416,834	JPY	Seven & i Holdings Co. Ltd.	16,666	0.96
158,700	JPY	SG Holdings Co. Ltd. ¹	2,422	0.14
144,100	JPY	Sharp Corp. ¹	1,005	0.06
130,423	JPY	Shimadzu Corp.	3,907	0.22
40,544	JPY	Shimano, Inc. ¹	6,793	0.39
307,342	JPY	Shimizu Corp.	1,625	0.09
207,122	JPY	Shin-Etsu Chemical Co. Ltd.	26,080	1.50

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
148,188	JPY	Shionogi & Co. Ltd.	7,381	0.42
223,179	JPY	Shiseido Co. Ltd. ¹	9,275	0.53
249,835	JPY	Shizuoka Financial Group, Inc.	1,799	0.10
31,668	JPY	SMC Corp. ¹	14,016	0.80
1,588,600	JPY	SoftBank Corp. ¹	17,048	0.98
666,092	JPY	SoftBank Group Corp.	28,412	1.63
174,754	JPY	Sompo Holdings, Inc.	7,588	0.44
696,539	JPY	Sony Group Corp.	56,181	3.22
47,200	JPY	Square Enix Holdings Co. Ltd. ¹	2,094	0.12
337,640	JPY	Subaru Corp.	5,690	0.33
192,800	JPY	SUMCO Corp. ¹	2,795	0.16
820,340	JPY	Sumitomo Chemical Co. Ltd.	2,928	0.17
626,734	JPY	Sumitomo Corp. ¹	10,092	0.58
393,482	JPY	Sumitomo Electric Industries Ltd.	4,513	0.26
138,295	JPY	Sumitomo Metal Mining Co. Ltd.	4,604	0.26
721,145	JPY	Sumitomo Mitsui Financial Group, Inc. ¹	24,150	1.39
185,353	JPY	Sumitomo Mitsui Trust Holdings, Inc.	5,854	0.34
175,106	JPY	Sumitomo Realty & Development Co. Ltd., REIT ¹	4,663	0.27
76,600	JPY	Suntory Beverage & Food Ltd. ¹	2,561	0.15
202,130	JPY	Suzuki Motor Corp. ¹	7,117	0.41
92,028	JPY	Systemex Corp.	5,486	0.31
291,838	JPY	T&D Holdings, Inc. ¹	3,489	0.20
99,130	JPY	Taisei Corp.	2,959	0.17
830,201	JPY	Takeda Pharmaceutical Co. Ltd. ¹	24,096	1.38
217,176	JPY	TDK Corp. ¹	7,595	0.44
358,856	JPY	Terumo Corp. ¹	10,397	0.60
124,500	JPY	TIS, Inc.	3,471	0.20
103,927	JPY	Tobu Railway Co. Ltd.	2,465	0.14
61,641	JPY	Toho Co. Ltd.	2,337	0.13
1,014,138	JPY	Tokio Marine Holdings, Inc. ¹	20,546	1.18
840,643	JPY	Tokyo Electric Power Co. Holdings, Inc.	3,006	0.17
82,493	JPY	Tokyo Electron Ltd.	26,656	1.53
217,489	JPY	Tokyo Gas Co. Ltd.	3,937	0.23
291,596	JPY	Tokyu Corp.	3,655	0.21
144,364	JPY	TOPPAN, Inc.	2,206	0.13
760,907	JPY	Toray Industries, Inc. ¹	4,028	0.23
213,878	JPY	Toshiba Corp.	7,189	0.41
143,900	JPY	Tosoh Corp.	1,674	0.10
77,917	JPY	TOTO Ltd.	2,650	0.15
80,717	JPY	Toyota Industries Corp.	4,518	0.26
5,863,255	JPY	Toyota Motor Corp.	84,478	4.85
116,612	JPY	Toyota Tsusho Corp.	4,371	0.25
73,355	JPY	Trend Micro, Inc. ¹	3,580	0.21
223,873	JPY	Unicharm Corp. ¹	8,155	0.47
120,780	JPY	USS Co. Ltd.	1,987	0.11
50,300	JPY	Welcia Holdings Co. Ltd.	1,089	0.06
120,500	JPY	West Japan Railway Co.	5,040	0.29
70,638	JPY	Yakult Honsha Co. Ltd.	4,429	0.25
77,335	JPY	Yamaha Corp. ¹	2,998	0.17
163,871	JPY	Yamaha Motor Co. Ltd. ¹	4,010	0.23
160,494	JPY	Yamato Holdings Co. Ltd. ¹	2,637	0.15
131,664	JPY	Yaskawa Electric Corp.	4,194	0.24
125,706	JPY	Yokogawa Electric Corp. ¹	2,312	0.13
1,463,900	JPY	Z Holdings Corp.	3,918	0.22
68,400	JPY	ZOZO, Inc. ¹	1,679	0.10
		Total Japan	1,725,976	99.03
Total investments in equities			1,725,976	99.03

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Japan (31 May 2022: 0.00%)						
142	JPY	1,420,000	TOPIX Index	08/12/2022	615	0.04
Total Japan					615	0.04
Total unrealised gain on futures contracts (31 May 2022: 0.00%)					615	0.04
Japan (31 May 2022: (0.02)%)					–	–
Total unrealised loss on futures contracts (31 May 2022: (0.02)%)					–	–
					Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					1,726,591	99.07
Total financial liabilities at fair value through profit or loss ²					–	–
Cash and margin cash					11,784	0.68
Other assets and liabilities					4,460	0.25
Net asset value attributable to redeemable unitholders					1,742,835	100.00
						% of Total Assets
Analysis of total assets						
Transferable securities admitted to official stock exchange listing						98.56
Financial derivative instruments dealt in on a regulated market						0.04
Other assets						1.40
Total assets						100.00

¹ Security fully or partially on loan.

² Investments which are less than USD 500 have been rounded down to zero.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	20,454	–

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 99.47%)				
Bermuda (31 May 2022: 0.14%)				
25,707	USD	Arch Capital Group Ltd.	1,540	0.06
10,875	USD	Bunge Ltd.	1,140	0.04
2,819	USD	Everest Re Group Ltd.	953	0.03
23,622	USD	Invesco Ltd.	451	0.02
		Total Bermuda	4,084	0.15
Canada (31 May 2022: 5.16%)				
32,199	CAD	Agnico Eagle Mines Ltd. ¹	1,609	0.06
17,013	CAD	Air Canada	242	0.01
45,684	CAD	Algonquin Power & Utilities Corp. ¹	342	0.01
57,839	CAD	Alimentation Couche-Tard, Inc. ¹	2,614	0.10
23,096	CAD	AltaGas Ltd. ¹	385	0.01
45,474	CAD	ARC Resources Ltd.	670	0.03
47,348	CAD	Bank of Montreal	4,589	0.17
84,361	CAD	Bank of Nova Scotia (The)	4,367	0.16
125,101	CAD	Barrick Gold Corp. ¹	2,026	0.08
4,054	CAD	BCE, Inc. ¹	192	0.01
99,333	CAD	Brookfield Asset Management, Inc. 'A' ¹	4,647	0.17
7,903	CAD	Brookfield Renewable Corp. 'A'	255	0.01
3,451	CAD	BRP, Inc.	256	0.01
20,559	CAD	CAE, Inc.	441	0.02
33,136	CAD	Cameco Corp. ¹	801	0.03
7,493	CAD	Canadian Apartment Properties REIT ¹	242	0.01
63,648	CAD	Canadian Imperial Bank of Commerce	3,042	0.11
40,409	CAD	Canadian National Railway Co.	5,147	0.19
81,396	CAD	Canadian Natural Resources Ltd. ¹	4,822	0.18
63,972	CAD	Canadian Pacific Railway Ltd.	5,197	0.20
3,495	CAD	Canadian Tire Corp. Ltd. 'A' ¹	393	0.02
8,319	CAD	Canadian Utilities Ltd. 'A' ¹	226	0.01
10,023	CAD	CCL Industries, Inc. 'B'	473	0.02
98,636	CAD	Genovus Energy, Inc. ¹	1,946	0.07
14,697	CAD	CGI, Inc.	1,273	0.05
1,406	CAD	Constellation Software, Inc. ¹	2,249	0.08
5,923	CAD	Descartes Systems Group, Inc. (The)	408	0.02
19,565	CAD	Dollarama, Inc.	1,188	0.04
27,560	CAD	Element Fleet Management Corp.	386	0.01
19,492	CAD	Emera, Inc.	753	0.03
10,369	CAD	Empire Co. Ltd. 'A'	280	0.01
139,899	CAD	Enbridge, Inc. ¹	5,732	0.22
1,581	CAD	Fairfax Financial Holdings Ltd.	900	0.03
43,982	CAD	First Quantum Minerals Ltd.	1,038	0.04
2,472	CAD	FirstService Corp., REIT ¹	318	0.01
33,556	CAD	Fortis, Inc. ¹	1,340	0.05
13,504	CAD	Franco-Nevada Corp. ¹	1,957	0.07
5,169	CAD	George Weston Ltd.	642	0.02
11,020	CAD	GFL Environmental, Inc. ¹	317	0.01
12,885	CAD	Gildan Activewear, Inc.	370	0.01
22,210	CAD	Great-West Lifeco, Inc. ¹	526	0.02
22,187	CAD	Hydro One Ltd. ¹	616	0.02
6,808	CAD	iA Financial Corp., Inc.	381	0.01
6,275	CAD	IGM Financial, Inc.	181	0.01
15,205	CAD	Imperial Oil Ltd. ¹	858	0.03
11,724	CAD	Intact Financial Corp.	1,741	0.07
43,191	CAD	Ivanhoe Mines Ltd. 'A'	384	0.01
12,909	CAD	Keyera Corp. ¹	298	0.01
76,383	CAD	Kinross Gold Corp. ¹	313	0.01
11,270	CAD	Loblaws Cos. Ltd.	1,009	0.04
38,706	CAD	Lundin Mining Corp. ¹	236	0.01
19,778	CAD	Magna International, Inc. ¹	1,208	0.05
132,958	CAD	Manulife Financial Corp.	2,376	0.09

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
17,418	CAD	Metro, Inc. ¹	994	0.04
22,809	CAD	National Bank of Canada ¹	1,614	0.06
16,152	CAD	Northland Power, Inc.	454	0.02
37,275	CAD	Nutrien Ltd. ¹	2,973	0.11
4,669	CAD	Nuvei Corp.	143	0.01
4,928	CAD	Onex Corp.	258	0.01
20,508	CAD	Open Text Corp. ¹	598	0.02
14,852	CAD	Pan American Silver Corp. ¹	242	0.01
8,724	CAD	Parkland Corp. ¹	184	0.01
38,817	CAD	Pembina Pipeline Corp. ¹	1,406	0.05
37,322	CAD	Power Corp. of Canada	932	0.04
10,393	CAD	Quebecor, Inc. 'B' ¹	222	0.01
19,978	CAD	Restaurant Brands International, Inc.	1,316	0.05
13,784	CAD	RioCan Real Estate Investment Trust ¹	215	0.01
6,967	CAD	Ritchie Bros Auctioneers, Inc.	379	0.01
26,156	CAD	Rogers Communications, Inc. 'B' ¹	1,194	0.05
97,211	CAD	Royal Bank of Canada	9,593	0.36
20,028	CAD	Saputo, Inc. ¹	493	0.02
31,290	CAD	Shaw Communications, Inc. 'B'	847	0.03
80,588	CAD	Shopify, Inc. 'A'	3,285	0.12
40,069	CAD	Sun Life Financial, Inc. ¹	1,884	0.07
93,870	CAD	Suncor Energy, Inc. ¹	3,063	0.12
66,572	CAD	TC Energy Corp. ¹	2,927	0.11
35,278	CAD	Teck Resources Ltd. 'B'	1,297	0.05
30,882	CAD	TELUS Corp.	652	0.02
5,729	CAD	TFI International, Inc.	617	0.02
11,601	CAD	Thomson Reuters Corp. ¹	1,355	0.05
3,693	CAD	TMX Group Ltd.	384	0.01
5,741	CAD	Toromont Industries Ltd.	434	0.02
128,363	CAD	Toronto-Dominion Bank (The)	8,477	0.32
22,064	CAD	Tourmaline Oil Corp. ¹	1,332	0.05
18,208	USD	Waste Connections, Inc.	2,631	0.10
4,961	CAD	West Fraser Timber Co. Ltd.	385	0.01
31,488	CAD	Wheaton Precious Metals Corp. ¹	1,219	0.05
8,660	CAD	WSP Global, Inc. ¹	1,031	0.04
		Total Canada	129,232	4.85
Curacao (31 May 2022: 0.16%)				
99,756	USD	Schlumberger Ltd.	5,142	0.19
		Total Curacao	5,142	0.19
Ireland (31 May 2022: 2.03%)				
44,263	USD	Accenture plc 'A'	13,320	0.50
6,071	USD	Allegion plc	690	0.03
14,989	USD	Aon plc 'A'	4,621	0.17
28,160	USD	Eaton Corp. plc	4,603	0.17
15,123	USD	Horizon Therapeutics plc	1,517	0.06
4,346	USD	Jazz Pharmaceuticals plc	682	0.03
49,098	USD	Johnson Controls International plc	3,262	0.12
35,121	USD	Linde plc	11,817	0.44
92,286	USD	Medtronic plc	7,294	0.27
9,992	USD	Pentair plc	457	0.02
13,585	USD	Seagate Technology Holdings plc	720	0.03
6,982	USD	STERIS plc	1,297	0.05
15,777	USD	Trane Technologies plc	2,815	0.11
7,869	USD	Willis Towers Watson plc	1,937	0.07
		Total Ireland	55,032	2.07

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Jersey (31 May 2022: 0.16%)				
103,522	USD	Amcor plc ¹	1,278	0.05
19,121	USD	Aptiv plc	2,040	0.08
19,599	USD	Clarivate plc	192	0.01
14,550	USD	Ferguson plc	1,708	0.06
7,370	USD	Novocure Ltd.	566	0.02
		Total Jersey	5,784	0.22
Liberia (31 May 2022: 0.03%)				
15,118	USD	Royal Caribbean Cruises Ltd. ¹	906	0.03
		Total Liberia	906	0.03
Netherlands (31 May 2022: 0.20%)				
18,279	USD	LyondellBasell Industries NV 'A'	1,554	0.06
18,543	USD	NXP Semiconductors NV	3,261	0.12
		Total Netherlands	4,815	0.18
Panama (31 May 2022: 0.03%)				
65,029	USD	Carnival Corp.	646	0.03
		Total Panama	646	0.03
Switzerland (31 May 2022: 0.37%)				
29,503	USD	Chubb Ltd.	6,478	0.24
10,386	USD	Garmin Ltd.	966	0.04
22,753	USD	TE Connectivity Ltd.	2,870	0.11
		Total Switzerland	10,314	0.39
United Kingdom (31 May 2022: 0.10%)				
14,738	USD	Liberty Global plc 'A'	296	0.01
19,829	USD	Liberty Global plc 'C'	410	0.01
24,566	USD	Royalty Pharma plc 'A'	1,080	0.04
10,018	USD	Sensata Technologies Holding plc	452	0.02
		Total United Kingdom	2,238	0.08
United States (31 May 2022: 91.09%)				
39,033	USD	3M Co.	4,917	0.18
9,611	USD	A O Smith Corp.	584	0.02
122,358	USD	Abbott Laboratories	13,163	0.49
123,157	USD	AbbVie, Inc.	19,850	0.74
3,097	USD	Abiomed, Inc.	1,170	0.04
55,182	USD	Activision Blizzard, Inc.	4,081	0.15
32,584	USD	Adobe, Inc.	11,239	0.42
4,537	USD	Advance Auto Parts, Inc.	685	0.03
112,682	USD	Advanced Micro Devices, Inc.	8,748	0.33
47,420	USD	AES Corp. (The) ¹	1,371	0.05
15,051	USD	Affirm Holdings, Inc.	210	0.01
42,768	USD	Aflac, Inc.	3,076	0.12
20,269	USD	Agilent Technologies, Inc.	3,141	0.12
15,652	USD	Air Products and Chemicals, Inc.	4,855	0.18
26,505	USD	Airbnb, Inc. 'A'	2,707	0.10
10,934	USD	Akamai Technologies, Inc.	1,037	0.04
8,103	USD	Albemarle Corp. ¹	2,253	0.08
12,039	USD	Alcoa Corp.	604	0.02
10,837	USD	Alexandria Real Estate Equities, Inc., REIT	1,686	0.06
5,262	USD	Align Technology, Inc.	1,035	0.04
17,647	USD	Alliant Energy Corp.	994	0.04

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
18,429	USD	Allstate Corp. (The)	2,468	0.09
21,856	USD	Ally Financial, Inc.	590	0.02
8,527	USD	Alnylam Pharmaceuticals, Inc.	1,881	0.07
418,821	USD	Alphabet, Inc. 'A'	42,297	1.59
387,437	USD	Alphabet, Inc. 'C'	39,305	1.47
125,010	USD	Altria Group, Inc.	5,823	0.22
639,900	USD	Amazon.com, Inc.	61,776	2.32
6,003	USD	AMERCO (Non-Voting)	379	0.01
18,489	USD	Ameren Corp.	1,651	0.06
36,244	USD	American Electric Power Co., Inc.	3,508	0.13
44,351	USD	American Express Co.	6,989	0.26
4,998	USD	American Financial Group, Inc.	711	0.03
21,408	USD	American Homes 4 Rent, REIT 'A'	708	0.03
53,116	USD	American International Group, Inc.	3,352	0.13
31,621	USD	American Tower Corp., REIT	6,996	0.26
12,224	USD	American Water Works Co., Inc.	1,855	0.07
7,423	USD	Ameriprise Financial, Inc.	2,464	0.09
10,506	USD	AmerisourceBergen Corp.	1,793	0.07
16,138	USD	AMETEK, Inc.	2,298	0.09
37,270	USD	Amgen, Inc.	10,674	0.40
42,144	USD	Amphenol Corp. 'A'	3,390	0.13
35,924	USD	Analog Devices, Inc.	6,176	0.23
27,423	USD	Annaly Capital Management, Inc., REIT ¹	594	0.02
6,184	USD	ANSYS, Inc.	1,573	0.06
23,871	USD	APA Corp.	1,118	0.04
28,380	USD	Apollo Global Management, Inc.	1,969	0.07
1,122,543	USD	Apple, Inc.	166,170	6.23
60,191	USD	Applied Materials, Inc.	6,597	0.25
15,981	USD	Aramark	665	0.02
39,714	USD	Archer-Daniels-Midland Co.	3,872	0.15
10,811	USD	Ares Management Corp. 'A'	848	0.03
17,405	USD	Arista Networks, Inc.	2,425	0.09
4,391	USD	Arrow Electronics, Inc.	477	0.02
14,826	USD	Arthur J Gallagher & Co.	2,952	0.11
2,025	USD	Aspen Technology, Inc.	467	0.02
3,765	USD	Assurant, Inc.	483	0.02
498,738	USD	AT&T, Inc.	9,616	0.36
9,641	USD	Atmos Energy Corp. ¹	1,159	0.04
15,352	USD	Autodesk, Inc.	3,100	0.12
29,165	USD	Automatic Data Processing, Inc.	7,704	0.29
1,331	USD	AutoZone, Inc.	3,433	0.13
9,613	USD	AvalonBay Communities, Inc., REIT	1,681	0.06
43,144	USD	Avantor, Inc.	961	0.04
5,652	USD	Avery Dennison Corp.	1,093	0.04
69,888	USD	Baker Hughes Co.	2,028	0.08
23,234	USD	Ball Corp.	1,303	0.05
505,104	USD	Bank of America Corp.	19,118	0.72
52,005	USD	Bank of New York Mellon Corp. (The)	2,387	0.09
17,479	USD	Bath & Body Works, Inc.	743	0.03
35,365	USD	Baxter International, Inc.	1,999	0.07
20,148	USD	Becton Dickinson and Co.	5,024	0.19
12,276	USD	Bentley Systems, Inc. 'B'	486	0.02
90,884	USD	Berkshire Hathaway, Inc. 'B'	28,956	1.09
14,787	USD	Best Buy Co., Inc.	1,261	0.05
6,299	USD	Bill.com Holdings, Inc.	759	0.03
10,336	USD	Biogen, Inc.	3,154	0.12
12,660	USD	BioMarin Pharmaceutical, Inc.	1,278	0.05
1,599	USD	Bio-Rad Laboratories, Inc. 'A'	663	0.02
11,308	USD	Bio-Techne Corp.	961	0.04
10,896	USD	Black Knight, Inc.	675	0.03
10,520	USD	BlackRock, Inc. ²	7,532	0.28

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
49,454	USD	Blackstone, Inc.	4,527	0.17
36,288	USD	Block, Inc. 'A'	2,459	0.09
38,943	USD	Boeing Co. (The)	6,966	0.26
2,773	USD	Booking Holdings, Inc.	5,766	0.22
9,329	USD	Booz Allen Hamilton Holding Corp.	993	0.04
15,986	USD	BorgWarner, Inc.	680	0.03
10,489	USD	Boston Properties, Inc., REIT	756	0.03
100,893	USD	Boston Scientific Corp.	4,567	0.17
148,731	USD	Bristol-Myers Squibb Co.	11,940	0.45
28,270	USD	Broadcom, Inc.	15,578	0.58
8,463	USD	Broadridge Financial Solutions, Inc.	1,262	0.05
16,665	USD	Brown & Brown, Inc.	993	0.04
21,864	USD	Brown-Forman Corp. 'B'	1,597	0.06
4,574	USD	Burlington Stores, Inc. ¹	895	0.03
19,462	USD	Cadence Design Systems, Inc.	3,348	0.13
15,080	USD	Caesars Entertainment, Inc. ¹	766	0.03
6,882	USD	Camden Property Trust, REIT	828	0.03
14,402	USD	Campbell Soup Co.	773	0.03
26,445	USD	Capital One Financial Corp.	2,730	0.10
19,625	USD	Cardinal Health, Inc.	1,573	0.06
3,485	USD	Carlisle Cos., Inc.	917	0.03
14,146	USD	Carlyle Group, Inc. (The)	441	0.02
11,077	USD	CarMax, Inc.	768	0.03
59,865	USD	Carrier Global Corp.	2,653	0.10
11,878	USD	Catalent, Inc.	595	0.02
37,113	USD	Caterpillar, Inc.	8,774	0.33
7,570	USD	Cboe Global Markets, Inc.	960	0.04
22,548	USD	CBRE Group, Inc., REIT 'A'	1,795	0.07
9,454	USD	CDW Corp.	1,783	0.07
7,939	USD	Celanese Corp.	852	0.03
39,761	USD	Centene Corp.	3,461	0.13
44,424	USD	CenterPoint Energy, Inc.	1,382	0.05
9,998	USD	Ceridian HCM Holding, Inc.	684	0.03
13,909	USD	CF Industries Holdings, Inc.	1,505	0.06
8,567	USD	CH Robinson Worldwide, Inc.	859	0.03
3,629	USD	Charles River Laboratories International, Inc.	829	0.03
101,045	USD	Charles Schwab Corp. (The)	8,340	0.31
7,855	USD	Charter Communications, Inc. 'A' ¹	3,074	0.12
15,386	USD	Cheniere Energy, Inc.	2,698	0.10
7,175	USD	Chesapeake Energy Corp.	742	0.03
129,657	USD	Chevron Corp.	23,767	0.89
4,806	USD	Chewy, Inc. 'A'	207	0.01
1,973	USD	Chipotle Mexican Grill, Inc.	3,210	0.12
17,297	USD	Church & Dwight Co., Inc.	1,416	0.05
21,313	USD	Cigna Corp.	7,010	0.26
10,529	USD	Cincinnati Financial Corp.	1,168	0.04
6,500	USD	Cintas Corp.	3,002	0.11
289,722	USD	Cisco Systems, Inc.	14,405	0.54
134,414	USD	Citigroup, Inc.	6,507	0.24
33,630	USD	Citizens Financial Group, Inc.	1,425	0.05
34,439	USD	Cleveland-Cliffs, Inc. ¹	533	0.02
8,258	USD	Clorox Co. (The)	1,228	0.05
17,866	USD	Cloudflare, Inc. 'A'	878	0.03
25,344	USD	CME Group, Inc.	4,473	0.17
19,871	USD	CMS Energy Corp.	1,214	0.05
286,684	USD	Coca-Cola Co. (The)	18,236	0.68
12,900	USD	Cognex Corp.	642	0.02
36,782	USD	Cognizant Technology Solutions Corp. 'A'	2,288	0.09
7,437	USD	Coinbase Global, Inc. 'A' ¹	340	0.01
56,131	USD	Colgate-Palmolive Co.	4,349	0.16
307,605	USD	Comcast Corp. 'A'	11,271	0.42

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
33,537	USD	Conagra Brands, Inc.	1,274	0.05
88,921	USD	ConocoPhillips	10,983	0.41
25,005	USD	Consolidated Edison, Inc.	2,451	0.09
10,986	USD	Constellation Brands, Inc. 'A'	2,827	0.11
23,057	USD	Constellation Energy Corp.	2,216	0.08
3,604	USD	Cooper Cos., Inc. (The)	1,140	0.04
30,666	USD	Copart, Inc.	2,041	0.08
56,570	USD	Corning, Inc.	1,931	0.07
49,123	USD	Corteva, Inc.	3,299	0.12
27,964	USD	CoStar Group, Inc.	2,266	0.08
31,040	USD	Costco Wholesale Corp.	16,738	0.63
56,316	USD	Coterra Energy, Inc. ¹	1,572	0.06
14,305	USD	CrowdStrike Holdings, Inc. 'A'	1,683	0.06
29,735	USD	Crown Castle, Inc., REIT	4,205	0.16
9,091	USD	Crown Holdings, Inc.	747	0.03
149,372	USD	CSX Corp.	4,883	0.18
9,958	USD	Cummins, Inc.	2,501	0.09
91,324	USD	CVS Health Corp.	9,304	0.35
48,269	USD	Danaher Corp.	13,197	0.50
8,266	USD	Darden Restaurants, Inc.	1,215	0.05
11,202	USD	Darling Ingredients, Inc.	805	0.03
15,986	USD	Datadog, Inc. 'A'	1,211	0.05
3,929	USD	DaVita, Inc. ¹	290	0.01
20,213	USD	Deere & Co.	8,914	0.33
18,156	USD	Dell Technologies, Inc. 'C'	813	0.03
10,279	USD	Delta Air Lines, Inc.	364	0.01
13,702	USD	Dentsply Sirona, Inc.	415	0.02
44,251	USD	Devon Energy Corp.	3,032	0.11
27,119	USD	Dexcom, Inc. ¹	3,153	0.12
12,099	USD	Diamondback Energy, Inc.	1,791	0.07
19,731	USD	Digital Realty Trust, Inc., REIT	2,219	0.08
18,622	USD	Discover Financial Services	2,018	0.08
19,669	USD	DISH Network Corp. 'A'	316	0.01
14,808	USD	DocuSign, Inc.	697	0.03
16,021	USD	Dollar General Corp.	4,096	0.15
15,848	USD	Dollar Tree, Inc.	2,382	0.09
57,186	USD	Dominion Energy, Inc.	3,495	0.13
2,572	USD	Domino's Pizza, Inc.	1,000	0.04
12,974	USD	DoorDash, Inc. 'A'	756	0.03
10,211	USD	Dover Corp.	1,449	0.05
51,387	USD	Dow, Inc.	2,619	0.10
22,460	USD	DR Horton, Inc.	1,932	0.07
20,779	USD	Dropbox, Inc. 'A'	490	0.02
13,673	USD	DTE Energy Co.	1,586	0.06
53,118	USD	Duke Energy Corp.	5,308	0.20
34,022	USD	DuPont de Nemours, Inc. ¹	2,399	0.09
14,319	USD	Dynatrace, Inc.	555	0.02
8,129	USD	Eastman Chemical Co. ¹	704	0.03
38,954	USD	eBay, Inc.	1,770	0.07
18,144	USD	Ecolab, Inc.	2,719	0.10
26,559	USD	Edison International	1,770	0.07
43,881	USD	Edwards Lifesciences Corp.	3,390	0.13
29,640	USD	Elanco Animal Health, Inc.	381	0.01
19,754	USD	Electronic Arts, Inc.	2,583	0.10
16,774	USD	Elevance Health, Inc.	8,939	0.34
56,323	USD	Eli Lilly & Co.	20,900	0.78
41,922	USD	Emerson Electric Co.	4,015	0.15
9,437	USD	Enphase Energy, Inc.	3,025	0.11
10,652	USD	Entegris, Inc.	823	0.03
14,277	USD	Energy Corp.	1,660	0.06
40,421	USD	EOG Resources, Inc.	5,737	0.22

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
4,033	USD	EPAM Systems, Inc.	1,486	0.06
24,154	USD	EQT Corp.	1,024	0.04
8,724	USD	Equifax, Inc.	1,722	0.06
6,424	USD	Equinix, Inc., REIT	4,437	0.17
25,488	USD	Equitable Holdings, Inc.	809	0.03
13,057	USD	Equity LifeStyle Properties, Inc., REIT	867	0.03
23,925	USD	Equity Residential, REIT	1,552	0.06
1,787	USD	Erie Indemnity Co. 'A'	505	0.02
17,690	USD	Essential Utilities, Inc.	853	0.03
4,589	USD	Essex Property Trust, Inc., REIT	1,011	0.04
16,360	USD	Estee Lauder Cos., Inc. (The) 'A'	3,858	0.14
9,357	USD	Etsy, Inc. ¹	1,236	0.05
15,480	USD	Evergy, Inc.	917	0.03
24,340	USD	Eversource Energy	2,017	0.08
11,299	USD	Exact Sciences Corp.	508	0.02
69,179	USD	Exelon Corp.	2,862	0.11
10,602	USD	Expedia Group, Inc.	1,133	0.04
11,839	USD	Expeditors International of Washington, Inc.	1,374	0.05
8,997	USD	Extra Space Storage, Inc., REIT	1,446	0.05
291,110	USD	Exxon Mobil Corp.	32,412	1.22
4,277	USD	F5, Inc.	661	0.02
2,638	USD	FactSet Research Systems, Inc.	1,217	0.05
1,800	USD	Fair Isaac Corp.	1,116	0.04
39,993	USD	Fastenal Co.	2,060	0.08
17,377	USD	FedEx Corp.	3,166	0.12
19,821	USD	Fidelity National Financial, Inc.	800	0.03
41,665	USD	Fidelity National Information Services, Inc.	3,024	0.11
48,421	USD	Fifth Third Bancorp	1,761	0.07
832	USD	First Citizens BancShares, Inc. 'A'	679	0.03
37,482	USD	First Horizon Corp.	931	0.03
12,672	USD	First Republic Bank	1,617	0.06
6,701	USD	First Solar, Inc.	1,157	0.04
37,341	USD	FirstEnergy Corp.	1,540	0.06
42,072	USD	Fiserv, Inc.	4,391	0.16
5,106	USD	FleetCor Technologies, Inc.	1,002	0.04
9,052	USD	FMC Corp.	1,183	0.04
278,698	USD	Ford Motor Co.	3,874	0.15
48,150	USD	Fortinet, Inc.	2,560	0.10
23,831	USD	Fortive Corp. ¹	1,610	0.06
8,798	USD	Fortune Brands Home & Security, Inc.	575	0.02
22,424	USD	Fox Corp. 'A'	728	0.03
8,833	USD	Fox Corp. 'B'	270	0.01
19,782	USD	Franklin Resources, Inc.	530	0.02
98,722	USD	Freeport-McMoRan, Inc.	3,929	0.15
18,749	USD	Gaming and Leisure Properties, Inc., REIT	986	0.04
5,603	USD	Gartner, Inc.	1,963	0.07
44,214	USD	Gen Digital, Inc.	1,015	0.04
4,700	USD	Generac Holdings, Inc.	496	0.02
16,144	USD	General Dynamics Corp.	4,075	0.15
76,222	USD	General Electric Co.	6,553	0.25
41,003	USD	General Mills, Inc.	3,498	0.13
94,546	USD	General Motors Co.	3,835	0.14
9,717	USD	Genuine Parts Co.	1,781	0.07
87,070	USD	Gilead Sciences, Inc.	7,647	0.29
19,676	USD	Global Payments, Inc.	2,042	0.08
6,548	USD	Globe Life, Inc.	786	0.03
11,849	USD	GoDaddy, Inc. 'A'	938	0.04
23,917	USD	Goldman Sachs Group, Inc. (The)	9,236	0.35
63,658	USD	Halliburton Co.	2,412	0.09
21,819	USD	Hartford Financial Services Group, Inc. (The)	1,666	0.06
9,387	USD	Hasbro, Inc.	590	0.02

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
16,039	USD	HCA Healthcare, Inc.	3,853	0.14
26,374	USD	Healthcare Realty Trust, Inc., REIT ¹	541	0.02
37,655	USD	Healthpeak Properties, Inc., REIT	989	0.04
3,018	USD	HEICO Corp. ¹	490	0.02
4,998	USD	HEICO Corp. 'A'	634	0.02
9,023	USD	Henry Schein, Inc. ¹	730	0.03
9,924	USD	Hershey Co. (The)	2,334	0.09
19,771	USD	Hess Corp.	2,845	0.11
88,976	USD	Hewlett Packard Enterprise Co.	1,493	0.06
11,360	USD	HF Sinclair Corp.	707	0.03
18,703	USD	Hilton Worldwide Holdings, Inc.	2,667	0.10
18,145	USD	Hologic, Inc.	1,382	0.05
71,368	USD	Home Depot, Inc. (The)	23,123	0.87
46,880	USD	Honeywell International, Inc.	10,293	0.39
21,112	USD	Hormel Foods Corp.	992	0.04
48,146	USD	Host Hotels & Resorts, Inc., REIT	912	0.03
27,547	USD	Howmet Aerospace, Inc.	1,038	0.04
73,172	USD	HP, Inc.	2,198	0.08
3,749	USD	Hubbell, Inc.	952	0.04
2,954	USD	HubSpot, Inc.	895	0.03
8,927	USD	Humana, Inc.	4,909	0.18
99,106	USD	Huntington Bancshares, Inc.	1,534	0.06
2,878	USD	Huntington Ingalls Industries, Inc.	668	0.02
5,120	USD	IDEX Corp.	1,216	0.05
5,929	USD	IDEXX Laboratories, Inc.	2,525	0.09
21,405	USD	Illinois Tool Works, Inc.	4,869	0.18
11,087	USD	Illumina, Inc.	2,418	0.09
12,608	USD	Incyte Corp.	1,004	0.04
29,069	USD	Ingersoll Rand, Inc.	1,569	0.06
4,946	USD	Insulet Corp.	1,481	0.06
284,287	USD	Intel Corp.	8,549	0.32
39,400	USD	Intercontinental Exchange, Inc.	4,267	0.16
62,638	USD	International Business Machines Corp.	9,327	0.35
17,810	USD	International Flavors & Fragrances, Inc.	1,885	0.07
23,426	USD	International Paper Co.	870	0.03
25,447	USD	Interpublic Group of Cos., Inc. (The) ¹	874	0.03
18,608	USD	Intuit, Inc.	7,584	0.28
24,859	USD	Intuitive Surgical, Inc.	6,722	0.25
43,074	USD	Invitation Homes, Inc., REIT	1,406	0.05
12,758	USD	IQVIA Holdings, Inc.	2,782	0.10
21,259	USD	Iron Mountain, Inc., REIT	1,155	0.04
7,685	USD	J M Smucker Co. (The)	1,184	0.04
5,020	USD	Jack Henry & Associates, Inc.	951	0.04
8,408	USD	Jacobs Solutions, Inc.	1,064	0.04
6,123	USD	JB Hunt Transport Services, Inc.	1,126	0.04
183,885	USD	Johnson & Johnson	32,732	1.23
205,245	USD	JPMorgan Chase & Co.	28,361	1.06
24,302	USD	Juniper Networks, Inc.	808	0.03
17,710	USD	Kellogg Co.	1,292	0.05
54,260	USD	Keurig Dr Pepper, Inc.	2,098	0.08
61,186	USD	KeyCorp	1,151	0.04
12,629	USD	Keysight Technologies, Inc.	2,284	0.09
23,779	USD	Kimberly-Clark Corp.	3,225	0.12
43,341	USD	Kimco Realty Corp., REIT ¹	993	0.04
144,026	USD	Kinder Morgan, Inc.	2,754	0.10
40,126	USD	KKR & Co., Inc. ¹	2,083	0.08
9,905	USD	KLA Corp.	3,894	0.15
10,408	USD	Knight-Swift Transportation Holdings, Inc.	577	0.02
51,829	USD	Kraft Heinz Co. (The)	2,039	0.08
46,154	USD	Kroger Co. (The)	2,270	0.09
13,612	USD	L3Harris Technologies, Inc.	3,091	0.12

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
6,542	USD	Laboratory Corp. of America Holdings	1,575	0.06
9,499	USD	Lam Research Corp.	4,487	0.17
10,047	USD	Lamb Weston Holdings, Inc.	873	0.03
23,159	USD	Las Vegas Sands Corp.	1,085	0.04
3,881	USD	Lear Corp.	560	0.02
8,551	USD	Leidos Holdings, Inc.	935	0.04
18,222	USD	Lennar Corp. 'A'	1,600	0.06
2,106	USD	Lennox International, Inc.	548	0.02
9,230	USD	Liberty Broadband Corp. 'C'	839	0.03
13,437	USD	Liberty Media Corp-Liberty Formula One 'C'	819	0.03
6,346	USD	Liberty Media Corp-Liberty SiriusXM 'A'	278	0.01
10,777	USD	Liberty Media Corp-Liberty SiriusXM 'C'	472	0.02
10,804	USD	Lincoln National Corp.	421	0.02
11,887	USD	Live Nation Entertainment, Inc.	865	0.03
18,850	USD	LKQ Corp.	1,024	0.04
16,641	USD	Lockheed Martin Corp.	8,074	0.30
15,457	USD	Loews Corp.	899	0.03
43,356	USD	Lowe's Cos., Inc.	9,215	0.35
5,644	USD	LPL Financial Holdings, Inc.	1,336	0.05
31,983	USD	Lucid Group, Inc. ¹	324	0.01
8,240	USD	Lululemon Athletica, Inc.	3,134	0.12
61,041	USD	Lumen Technologies, Inc. ¹	334	0.01
12,529	USD	M&T Bank Corp.	2,130	0.08
45,953	USD	Marathon Oil Corp.	1,408	0.05
34,829	USD	Marathon Petroleum Corp.	4,243	0.16
984	USD	Markel Corp.	1,304	0.05
2,798	USD	MarketAxess Holdings, Inc.	750	0.03
19,634	USD	Marriott International, Inc. 'A'	3,246	0.12
34,680	USD	Marsh & McLennan Cos., Inc.	6,006	0.23
4,402	USD	Martin Marietta Materials, Inc.	1,613	0.06
59,398	USD	Marvell Technology, Inc.	2,763	0.10
17,016	USD	Masco Corp.	864	0.03
3,069	USD	Masimo Corp.	445	0.02
60,206	USD	Mastercard, Inc. 'A'	21,457	0.80
18,522	USD	Match Group, Inc.	936	0.04
17,975	USD	McCormick & Co., Inc. (Non-Voting) ¹	1,531	0.06
51,680	USD	McDonald's Corp.	14,098	0.53
9,927	USD	McKesson Corp.	3,789	0.14
41,521	USD	Medical Properties Trust, Inc., REIT	545	0.02
3,202	USD	MercadoLibre, Inc. ¹	2,981	0.11
176,175	USD	Merck & Co., Inc.	19,400	0.73
159,305	USD	Meta Platforms, Inc. 'A'	18,814	0.71
47,082	USD	MetLife, Inc.	3,611	0.14
1,600	USD	Mettler-Toledo International, Inc.	2,351	0.09
23,700	USD	MGM Resorts International	874	0.03
39,134	USD	Microchip Technology, Inc.	3,099	0.12
76,498	USD	Micron Technology, Inc.	4,410	0.17
494,888	USD	Microsoft Corp.	126,266	4.74
7,955	USD	Mid-America Apartment Communities, Inc., REIT	1,312	0.05
23,126	USD	Moderna, Inc. ¹	4,068	0.15
3,371	USD	Mohawk Industries, Inc.	342	0.01
4,067	USD	Molina Healthcare, Inc.	1,370	0.05
12,454	USD	Molson Coors Beverage Co. 'B' ¹	686	0.03
95,787	USD	Mondelez International, Inc. 'A'	6,476	0.24
4,803	USD	MongoDB, Inc.	733	0.03
3,138	USD	Monolithic Power Systems, Inc.	1,199	0.04
28,037	USD	Monster Beverage Corp.	2,884	0.11
11,719	USD	Moody's Corp. ¹	3,495	0.13
89,786	USD	Morgan Stanley	8,356	0.31
24,680	USD	Mosaic Co. (The)	1,266	0.05
11,807	USD	Motorola Solutions, Inc.	3,214	0.12

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
5,725	USD	MSCI, Inc.	2,907	0.11
24,407	USD	Nasdaq, Inc. ¹	1,671	0.06
16,309	USD	NetApp, Inc.	1,103	0.04
30,917	USD	Netflix, Inc. ¹	9,446	0.35
7,016	USD	Neurocrine Biosciences, Inc.	891	0.03
27,245	USD	Newell Brands, Inc.	353	0.01
26,834	USD	Newmont Corp.	1,274	0.05
27,991	CAD	Newmont Corp.	1,318	0.05
24,952	USD	News Corp. 'A'	478	0.02
137,198	USD	NextEra Energy, Inc.	11,621	0.44
88,375	USD	NIKE, Inc. 'B'	9,694	0.36
25,879	USD	NiSource, Inc.	723	0.03
3,653	USD	Nordson Corp.	864	0.03
16,302	USD	Norfolk Southern Corp.	4,181	0.16
13,971	USD	Northern Trust Corp.	1,301	0.05
10,183	USD	Northrop Grumman Corp.	5,430	0.20
15,086	USD	NRG Energy, Inc.	640	0.02
17,904	USD	Nucor Corp.	2,685	0.10
173,927	USD	NVIDIA Corp.	29,434	1.10
203	USD	NVR, Inc.	942	0.04
66,143	USD	Occidental Petroleum Corp. ¹	4,596	0.17
10,622	USD	Okta, Inc.	566	0.02
6,766	USD	Old Dominion Freight Line, Inc.	2,047	0.08
14,990	USD	Omnicom Group, Inc.	1,196	0.04
29,322	USD	ON Semiconductor Corp.	2,205	0.08
31,520	USD	ONEOK, Inc.	2,109	0.08
111,475	USD	Oracle Corp.	9,256	0.35
4,423	USD	O'Reilly Automotive, Inc.	3,824	0.14
30,158	USD	Otis Worldwide Corp.	2,355	0.09
17,763	USD	Ovintiv, Inc.	989	0.04
6,669	USD	Owens Corning	592	0.02
24,510	USD	PACCAR, Inc.	2,596	0.10
6,470	USD	Packaging Corp. of America	879	0.03
120,446	USD	Palantir Technologies, Inc. 'A'	903	0.03
20,387	USD	Palo Alto Networks, Inc. ¹	3,464	0.13
44,618	USD	Paramount Global 'B'	896	0.03
9,060	USD	Parker-Hannifin Corp.	2,708	0.10
22,931	USD	Paychex, Inc.	2,844	0.11
3,536	USD	Paycom Software, Inc.	1,199	0.04
2,896	USD	Paylocity Holding Corp.	632	0.02
76,198	USD	PayPal Holdings, Inc.	5,975	0.22
96,232	USD	PepsiCo, Inc.	17,852	0.67
8,995	USD	PerkinElmer, Inc.	1,257	0.05
390,975	USD	Pfizer, Inc.	19,600	0.74
107,078	USD	PG&E Corp.	1,681	0.06
108,152	USD	Philip Morris International, Inc.	10,780	0.40
33,954	USD	Phillips 66	3,682	0.14
38,989	USD	Pinterest, Inc. 'A'	991	0.04
15,695	USD	Pioneer Natural Resources Co.	3,704	0.14
33,398	USD	Plug Power, Inc.	533	0.02
28,415	USD	PNC Financial Services Group, Inc. (The)	4,781	0.18
2,874	USD	Pool Corp.	947	0.04
15,961	USD	PPG Industries, Inc.	2,158	0.08
51,937	USD	PPL Corp.	1,533	0.06
17,833	USD	Principal Financial Group, Inc.	1,599	0.06
166,627	USD	Procter & Gamble Co. (The)	24,854	0.93
40,313	USD	Progressive Corp. (The)	5,327	0.20
64,019	USD	Prologis, Inc., REIT	7,541	0.28
26,260	USD	Prudential Financial, Inc.	2,837	0.11
7,908	USD	PTC, Inc.	1,006	0.04
35,236	USD	Public Service Enterprise Group, Inc.	2,134	0.08

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
11,149	USD	Public Storage, REIT	3,322	0.12
17,706	USD	PulteGroup, Inc.	793	0.03
7,366	USD	Qorvo, Inc.	731	0.03
78,019	USD	Qualcomm, Inc.	9,869	0.37
10,142	USD	Quanta Services, Inc.	1,520	0.06
8,446	USD	Quest Diagnostics, Inc.	1,282	0.05
13,688	USD	Raymond James Financial, Inc.	1,600	0.06
103,700	USD	Raytheon Technologies Corp.	10,237	0.38
42,458	USD	Realty Income Corp., REIT	2,678	0.10
10,794	USD	Regency Centers Corp., REIT	717	0.03
7,455	USD	Regeneron Pharmaceuticals, Inc.	5,604	0.21
66,481	USD	Regions Financial Corp.	1,543	0.06
3,682	USD	Repligen Corp.	659	0.02
15,606	USD	Republic Services, Inc.	2,174	0.08
10,158	USD	ResMed, Inc.	2,338	0.09
19,894	USD	Rivian Automotive, Inc. 'A'	637	0.02
8,118	USD	Robert Half International, Inc.	640	0.02
24,671	USD	ROBLOX Corp. 'A'	784	0.03
7,828	USD	Rockwell Automation, Inc.	2,068	0.08
8,484	USD	Roku, Inc.	504	0.02
16,647	USD	Rollins, Inc.	673	0.03
7,475	USD	Roper Technologies, Inc.	3,281	0.12
24,571	USD	Ross Stores, Inc.	2,891	0.11
9,317	USD	RPM International, Inc.	965	0.04
23,776	USD	S&P Global, Inc.	8,388	0.31
69,354	USD	Salesforce, Inc.	11,114	0.42
7,536	USD	SBA Communications Corp., REIT 'A'	2,256	0.08
9,743	USD	Seagen, Inc.	1,183	0.04
11,240	USD	Sealed Air Corp.	598	0.02
7,265	USD	SEI Investments Co.	452	0.02
21,425	USD	Sempra Energy	3,561	0.13
13,852	USD	ServiceNow, Inc.	5,767	0.22
17,425	USD	Sherwin-Williams Co. (The)	4,342	0.16
4,657	USD	Signature Bank	650	0.02
23,194	USD	Simon Property Group, Inc., REIT	2,770	0.10
58,948	USD	Sirius XM Holdings, Inc. ¹	383	0.01
11,358	USD	Skyworks Solutions, Inc.	1,086	0.04
75,650	USD	Snap, Inc. 'A'	780	0.03
3,762	USD	Snap-on, Inc.	905	0.03
15,661	USD	Snowflake, Inc. 'A'	2,238	0.08
3,874	USD	SolarEdge Technologies, Inc. ¹	1,158	0.04
73,281	USD	Southern Co. (The)	4,957	0.19
9,566	USD	Southwest Airlines Co.	382	0.01
10,865	USD	Splunk, Inc.	844	0.03
16,095	USD	SS&C Technologies Holdings, Inc.	865	0.03
9,681	USD	Stanley Black & Decker, Inc. ¹	791	0.03
79,690	USD	Starbucks Corp.	8,144	0.31
25,910	USD	State Street Corp.	2,064	0.08
12,693	USD	Steel Dynamics, Inc. ¹	1,319	0.05
23,468	USD	Stryker Corp.	5,489	0.21
8,499	USD	Sun Communities, Inc., REIT	1,249	0.05
4,153	USD	SVB Financial Group	963	0.04
32,713	USD	Synchrony Financial	1,229	0.05
10,796	USD	Synopsys, Inc.	3,666	0.14
35,957	USD	Sysco Corp.	3,111	0.12
15,885	USD	T Rowe Price Group, Inc.	1,984	0.07
11,442	USD	Take-Two Interactive Software, Inc.	1,209	0.05
15,286	USD	Targa Resources Corp.	1,137	0.04
31,968	USD	Target Corp.	5,341	0.20
3,306	USD	Teledyne Technologies, Inc.	1,389	0.05
3,218	USD	Teleflex, Inc.	753	0.03

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
11,720	USD	Teradyne, Inc.	1,095	0.04
186,042	USD	Tesla, Inc.	36,222	1.36
63,634	USD	Texas Instruments, Inc.	11,483	0.43
452	USD	Texas Pacific Land Corp.	1,172	0.04
15,027	USD	Textron, Inc.	1,073	0.04
27,406	USD	Thermo Fisher Scientific, Inc.	15,353	0.58
81,133	USD	TJX Cos., Inc. (The)	6,495	0.24
43,405	USD	T-Mobile US, Inc.	6,574	0.25
17,208	USD	Toast, Inc. 'A'	316	0.01
8,039	USD	Tractor Supply Co.	1,819	0.07
31,201	USD	Trade Desk, Inc. (The) 'A'	1,627	0.06
8,311	USD	Tradeweb Markets, Inc. 'A'	511	0.02
3,660	USD	TransDigm Group, Inc.	2,300	0.09
13,446	USD	TransUnion	848	0.03
16,243	USD	Travelers Cos., Inc. (The)	3,083	0.12
17,882	USD	Trimble, Inc.	1,068	0.04
93,966	USD	Truist Financial Corp.	4,399	0.16
12,011	USD	Twilio, Inc. 'A'	589	0.02
2,799	USD	Tyler Technologies, Inc. ¹	959	0.04
20,576	USD	Tyson Foods, Inc. 'A'	1,364	0.05
102,927	USD	Uber Technologies, Inc.	2,999	0.11
21,532	USD	UDR, Inc., REIT	893	0.03
13,705	USD	UGI Corp. ¹	530	0.02
3,540	USD	Ulta Beauty, Inc.	1,646	0.06
43,760	USD	Union Pacific Corp.	9,515	0.36
51,151	USD	United Parcel Service, Inc. 'B'	9,705	0.36
4,750	USD	United Rentals, Inc.	1,677	0.06
65,318	USD	UnitedHealth Group, Inc.	35,779	1.34
15,254	USD	Unity Software, Inc.	603	0.02
4,385	USD	Universal Health Services, Inc. 'B' ¹	574	0.02
99,615	USD	US Bancorp	4,522	0.17
2,945	USD	Vail Resorts, Inc.	758	0.03
27,864	USD	Valero Energy Corp.	3,723	0.14
10,051	USD	Veeva Systems, Inc. 'A'	1,913	0.07
28,209	USD	Ventas, Inc., REIT	1,313	0.05
6,474	USD	VeriSign, Inc.	1,294	0.05
11,144	USD	Verisk Analytics, Inc.	2,047	0.08
293,219	USD	Verizon Communications, Inc.	11,430	0.43
17,652	USD	Vertex Pharmaceuticals, Inc.	5,585	0.21
23,295	USD	VF Corp.	765	0.03
86,208	USD	Viatris, Inc.	951	0.04
65,041	USD	VICI Properties, Inc., REIT	2,224	0.08
114,206	USD	Visa, Inc. 'A' ¹	24,783	0.93
25,602	USD	Vistra Corp.	623	0.02
15,098	USD	VMware, Inc. 'A'	1,834	0.07
9,111	USD	Vulcan Materials Co.	1,670	0.06
15,550	USD	W R Berkley Corp.	1,186	0.04
50,908	USD	Walgreens Boots Alliance, Inc. ¹	2,113	0.08
105,224	USD	Walmart, Inc.	16,038	0.60
127,304	USD	Walt Disney Co. (The)	12,459	0.47
154,677	USD	Warner Bros Discovery, Inc.	1,763	0.07
28,555	USD	Waste Management, Inc.	4,789	0.18
4,210	USD	Waters Corp.	1,459	0.05
12,058	USD	Webster Financial Corp. ¹	655	0.02
22,194	USD	WEC Energy Group, Inc.	2,200	0.08
264,906	USD	Wells Fargo & Co.	12,702	0.48
32,039	USD	Welltower, Inc., REIT ¹	2,276	0.09
5,300	USD	West Pharmaceutical Services, Inc.	1,244	0.05
21,293	USD	Western Digital Corp.	783	0.03
26,070	USD	Western Union Co. (The) ¹	382	0.01
12,246	USD	Westinghouse Air Brake Technologies Corp.	1,238	0.05

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
3,070	USD	Westlake Corp. ¹	330	0.01
18,522	USD	Westrock Co.	702	0.03
53,491	USD	Weyerhaeuser Co., REIT	1,750	0.07
4,260	USD	Whirlpool Corp. ¹	624	0.02
85,962	USD	Williams Cos., Inc. (The)	2,983	0.11
8,676	USD	Wolfspeed, Inc.	790	0.03
14,045	USD	Workday, Inc. 'A'	2,358	0.09
14,170	USD	WP Carey, Inc., REIT	1,117	0.04
3,206	USD	WW Grainger, Inc.	1,933	0.07
7,461	USD	Wynn Resorts Ltd. ¹	624	0.02
38,439	USD	Xcel Energy, Inc.	2,699	0.10
12,467	USD	Xylem, Inc.	1,401	0.05
20,126	USD	Yum! Brands, Inc.	2,589	0.10
3,702	USD	Zebra Technologies Corp. 'A'	1,001	0.04
9,737	USD	Zillow Group, Inc. 'C'	370	0.01
14,791	USD	Zimmer Biomet Holdings, Inc.	1,776	0.07
32,440	USD	Zoetis, Inc.	5,000	0.19
16,598	USD	Zoom Video Communications, Inc. 'A'	1,252	0.05
18,829	USD	ZoomInfo Technologies, Inc. 'A'	539	0.02
5,678	USD	Zscaler, Inc.	758	0.03
Total United States			2,432,266	91.24
Total investments in equities			2,650,459	99.43

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts³				
Euro (Hedged) D Accumulating Class				
Buy CAD 327; Sell EUR 234 ⁴	State Street	02/12/2022	–	–
Buy EUR 3,753; Sell CAD 5,098 ⁴	State Street	02/12/2022	–	–
Buy EUR 49,549; Sell USD 49,078	State Street	02/12/2022	2	–
Buy USD 4,809; Sell EUR 4,625 ⁴	State Street	02/12/2022	–	–
Total unrealised gain (31 May 2022: 0.00%)⁵			2	–
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 447; Sell CAD 604 ⁴	State Street	02/12/2022	–	–
Buy EUR 415; Sell USD 411 ⁴	State Street	02/12/2022	–	–
Total unrealised gain (31 May 2022: 0.01%)			–	–
Total unrealised gain on forward currency contracts (31 May 2022: 0.01%)			2	–
Forward currency contracts³				
Euro (Hedged) D Accumulating Class				
Buy EUR 25,226; Sell USD 26,081 ⁴	State Street	02/12/2022	–	–
Buy USD 1,797; Sell EUR 1,838 ⁴	State Street	02/12/2022	–	–
Total unrealised loss (31 May 2022: 0.00%)⁵			–	–
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 19; Sell CAD 27 ⁴	State Street	02/12/2022	–	–

iSHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts³ (continued)				
Euro (Hedged) Flexible Accumulating Class (continued)				
Buy EUR 8,702; Sell USD 9,046 ⁴	State Street	02/12/2022	–	–
Buy USD 317; Sell EUR 324 ⁴	State Street	02/12/2022	–	–
Total unrealised loss (31 May 2022: (0.01)%)			–	–
Total unrealised loss on forward currency contracts (31 May 2022: (0.01)%)			–	–

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Canada (31 May 2022: 0.00%)⁵						
2	CAD	400	S&P/TSX 60 Index	15/12/2022	4	–
Total Canada					4	–
United States (31 May 2022: 0.03%)						
49	USD	2,450	S&P 500 E-mini Index	16/12/2022	283	0.01
Total United States					283	0.01
Total unrealised gain on futures contracts (31 May 2022: 0.03%)					287	0.01

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	2,650,748	99.44
Cash and margin cash	2,795	0.10
Cash equivalents		
Holding		
8,973,880	USD	Undertaking for collective investment schemes (31 May 2022: 0.23%)
		BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ²
Total cash equivalents	8,974	0.34
Other assets and liabilities	3,193	0.12
Net asset value attributable to redeemable unitholders	2,665,710	100.00

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.00
Collective investment schemes	0.33
Financial derivative instruments dealt in on a regulated market	0.01
OTC financial derivative instruments ⁷	–
Other assets	1.66
Total assets	100.00

¹Security fully or partially on loan.

²A related party to the Fund.

³Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁴Investments which are less than USD 500 have been rounded down to zero.

⁵Prior year percentage of net asset value rounds to 0.00%.

⁷Investments which are less than 0.005% of total assets are rounded down to zero.

iSHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	65	37
Futures contracts	10,070	–

ISHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2022: 99.25%)				
Australia (31 May 2022: 62.23%)				
67,120	AUD	Ampol Ltd.	1,285	0.25
333,929	AUD	APA Group	2,502	0.49
169,400	AUD	Aristocrat Leisure Ltd. ¹	3,974	0.78
54,791	AUD	ASX Ltd.	2,586	0.50
518,366	AUD	Aurizon Holdings Ltd.	1,323	0.26
846,197	AUD	Australia & New Zealand Banking Group Ltd.	14,020	2.74
5,486,457	EUR	BGP Holdings plc ^{2/3}	–	–
1,433,710	AUD	BHP Group Ltd.	43,706	8.54
133,188	AUD	BlueScope Steel Ltd.	1,564	0.31
392,509	AUD	Brambles Ltd.	3,183	0.62
18,617	AUD	Cochlear Ltd.	2,669	0.52
378,191	AUD	Coles Group Ltd. ¹	4,293	0.84
481,563	AUD	Commonwealth Bank of Australia	34,785	6.80
153,779	AUD	Computershare Ltd. ¹	2,867	0.56
136,331	AUD	CSL Ltd.	27,400	5.35
302,265	AUD	Dexus, REIT	1,619	0.32
382,392	AUD	Endeavour Group Ltd. ¹	1,785	0.35
479,268	AUD	Fortescue Metals Group Ltd. ¹	6,220	1.21
478,855	AUD	Goodman Group, REIT	6,132	1.20
538,252	AUD	GPT Group (The), REIT	1,615	0.32
58,863	AUD	IDP Education Ltd. ¹	1,174	0.23
192,887	AUD	IGO Ltd.	1,984	0.39
697,663	AUD	Insurance Australia Group Ltd. ¹	2,233	0.44
194,514	AUD	Lendlease Corp. Ltd. ¹	991	0.19
632,739	AUD	Lottery Corp. Ltd. (The)	1,954	0.38
103,853	AUD	Macquarie Group Ltd. ¹	12,429	2.43
787,482	AUD	Medibank Pvt Ltd. ¹	1,545	0.30
48,243	AUD	Mineral Resources Ltd.	2,824	0.55
1,124,727	AUD	Mirvac Group, REIT ¹	1,680	0.33
896,313	AUD	National Australia Bank Ltd. ¹	18,932	3.70
252,768	AUD	Newcrest Mining Ltd.	3,353	0.65
327,955	AUD	Northern Star Resources Ltd. ¹	2,328	0.45
126,573	AUD	Orica Ltd.	1,257	0.25
490,385	AUD	Origin Energy Ltd.	2,581	0.50
718,019	AUD	Pilbara Minerals Ltd.	2,226	0.43
260,657	AUD	Qantas Airways Ltd.	1,089	0.21
419,444	AUD	QBE Insurance Group Ltd. ¹	3,615	0.71
51,822	AUD	Ramsay Health Care Ltd.	2,284	0.45
14,894	AUD	REA Group Ltd., REIT ¹	1,230	0.24
63,988	AUD	Reece Ltd. ¹	657	0.13
105,060	AUD	Rio Tinto Ltd.	7,713	1.51
902,164	AUD	Santos Ltd.	4,471	0.87
1,468,961	AUD	Scentre Group, REIT	2,922	0.57
96,366	AUD	SEEK Ltd.	1,425	0.28
129,081	AUD	Sonic Healthcare Ltd.	2,790	0.54
1,309,921	AUD	South32 Ltd.	3,527	0.69
670,412	AUD	Stockland, REIT	1,706	0.33
357,338	AUD	Suncorp Group Ltd.	2,853	0.56
1,144,532	AUD	Telstra Group Ltd.	3,051	0.60
870,164	AUD	Transurban Group	8,328	1.63
205,343	AUD	Treasury Wine Estates Ltd.	1,898	0.37
1,088,117	AUD	Vicinity Ltd., REIT	1,479	0.29
61,080	AUD	Washington H Soul Pattinson & Co. Ltd. ¹	1,158	0.23
320,981	AUD	Wesfarmers Ltd. ¹	10,441	2.04
990,876	AUD	Westpac Banking Corp. ¹	15,774	3.08
41,961	AUD	WiseTech Global Ltd.	1,602	0.31
537,377	AUD	Woodside Energy Group Ltd. ¹	13,420	2.62
343,554	AUD	Woolworths Group Ltd. ¹	7,931	1.55
Total Australia			322,383	62.99

ISHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Bermuda (31 May 2022: 1.14%)				
181,604	HKD	CK Infrastructure Holdings Ltd. ¹	914	0.18
316,400	USD	Hongkong Land Holdings Ltd., REIT	1,269	0.25
45,200	USD	Jardine Matheson Holdings Ltd. ¹	2,184	0.42
		Total Bermuda	4,367	0.85
Cayman Islands (31 May 2022: 5.69%)				
493,200	HKD	Budweiser Brewing Co. APAC Ltd. ¹	1,415	0.28
564,945	HKD	CK Asset Holdings Ltd., REIT	3,369	0.66
762,151	HKD	CK Hutchison Holdings Ltd.	4,423	0.86
564,800	HKD	ESR Group Ltd., REIT	1,276	0.25
17,361	USD	Futu Holdings Ltd. ADR	1,068	0.21
366,497	USD	Grab Holdings Ltd. 'A'	1,107	0.22
694,118	HKD	Sands China Ltd.	1,867	0.36
102,267	USD	Sea Ltd. ADR	5,969	1.17
380,000	HKD	SITC International Holdings Co. Ltd. ¹	830	0.16
2,347,907	HKD	WH Group Ltd.	1,375	0.27
474,298	HKD	Wharf Real Estate Investment Co. Ltd., REIT	2,188	0.43
523,000	HKD	Xinyi Glass Holdings Ltd.	1,002	0.19
		Total Cayman Islands	25,889	5.06
Hong Kong (31 May 2022: 18.29%)				
3,377,800	HKD	AIA Group Ltd.	33,971	6.64
1,047,234	HKD	BOC Hong Kong Holdings Ltd.	3,321	0.65
464,970	HKD	CLP Holdings Ltd.	3,372	0.66
617,000	HKD	Galaxy Entertainment Group Ltd. ¹	3,691	0.72
580,110	HKD	Hang Lung Properties Ltd., REIT ¹	1,069	0.21
216,394	HKD	Hang Seng Bank Ltd.	3,332	0.65
408,178	HKD	Henderson Land Development Co. Ltd., REIT	1,344	0.26
750,000	HKD	HK Electric Investments & HK Electric Investments Ltd.	554	0.11
1,067,460	HKD	HKT Trust & HKT Ltd.	1,296	0.25
3,165,557	HKD	Hong Kong & China Gas Co. Ltd.	2,693	0.53
336,695	HKD	Hong Kong Exchanges & Clearing Ltd.	13,200	2.58
599,451	HKD	Link REIT	4,032	0.79
438,559	HKD	MTR Corp. Ltd.	2,110	0.41
425,955	HKD	New World Development Co. Ltd., REIT	1,008	0.20
394,515	HKD	Power Assets Holdings Ltd.	2,029	0.40
978,600	HKD	Sino Land Co. Ltd., REIT	1,217	0.24
410,467	HKD	Sun Hung Kai Properties Ltd., REIT	4,927	0.96
140,392	HKD	Swire Pacific Ltd. 'A'	1,098	0.21
331,200	HKD	Swire Properties Ltd., REIT	742	0.14
390,500	HKD	Techtronic Industries Co. Ltd.	4,643	0.91
		Total Hong Kong	89,649	17.52
Ireland (31 May 2022: 0.60%)				
126,491	AUD	James Hardie Industries plc CDI	2,474	0.49
		Total Ireland	2,474	0.49
New Zealand (31 May 2022: 1.82%)				
356,533	NZD	Auckland International Airport Ltd. ¹	1,781	0.35
163,402	NZD	Fisher & Paykel Healthcare Corp. Ltd.	2,395	0.47
197,087	NZD	Mercury NZ Ltd. ¹	673	0.13
363,465	NZD	Meridian Energy Ltd.	1,105	0.22
533,346	NZD	Spark New Zealand Ltd.	1,706	0.33
38,343	AUD	Xero Ltd.	1,814	0.35
		Total New Zealand	9,474	1.85

ISHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Singapore (31 May 2022: 9.48%)				
955,427	SGD	CapitaLand Ascendas REIT ¹	1,945	0.38
1,501,578	SGD	CapitaLand Integrated Commercial Trust, REIT ¹	2,268	0.44
739,355	SGD	Capitaland Investment Ltd. ¹	1,980	0.39
115,792	SGD	City Developments Ltd.	701	0.14
512,674	SGD	DBS Group Holdings Ltd. ¹	13,166	2.57
1,707,101	SGD	Genting Singapore Ltd. ¹	1,096	0.21
28,000	SGD	Jardine Cycle & Carriage Ltd.	617	0.12
412,201	SGD	Keppel Corp. Ltd. ¹	2,268	0.44
944,393	SGD	Mapletree Logistics Trust, REIT ¹	1,110	0.22
677,300	SGD	Mapletree Pan Asia Commercial Trust, REIT	845	0.16
958,339	SGD	Oversea-Chinese Banking Corp. Ltd. ¹	8,700	1.70
376,577	SGD	Singapore Airlines Ltd.	1,512	0.30
242,026	SGD	Singapore Exchange Ltd. ¹	1,598	0.31
440,505	SGD	Singapore Technologies Engineering Ltd. ¹	1,103	0.22
2,336,928	SGD	Singapore Telecommunications Ltd. ¹	4,639	0.91
335,022	SGD	United Overseas Bank Ltd. ¹	7,628	1.49
131,495	SGD	UOL Group Ltd., REIT ¹	639	0.12
78,200	SGD	Venture Corp. Ltd. ¹	987	0.19
539,835	SGD	Wilmar International Ltd. ¹	1,615	0.32
Total Singapore			54,417	10.63
Total investments in equities			508,653	99.39

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2022: 0.01%)						
18	AUD	450	SPI 200 Index	15/12/2022	79	0.01
Total Australia					79	0.01
Singapore (31 May 2022: 0.00%)*						
50	SGD	5,000	MSCI Singapore Index	29/12/2022	5	-
Total Singapore					5	-
Total unrealised gain on futures contracts (31 May 2022: 0.01%)					84	0.01

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	508,737	99.40
Cash and margin cash	1,444	0.28
Other assets and liabilities	1,613	0.32
Net asset value attributable to redeemable unitholders	511,794	100.00

iSHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	95.80
Transferable securities dealt in on another regulated market ¹	–
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	4.18
Total assets	<u>100.00</u>

¹ Security fully or partially on loan.

² Investments which are less than USD 500 have been rounded down to zero.

³ These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

⁴ Prior year percentage of net asset value rounds to 0.00%.

^{*} Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	3,286	–

ISHARES UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
Equities (31 May 2022: 99.52%)				
Ireland (31 May 2022: 0.29%)				
61,020	GBP	DCC plc	2,678	0.23
		Total Ireland	2,678	0.23
Isle of Man (31 May 2022: 0.45%)				
371,026	GBP	Entain plc	5,202	0.45
		Total Isle of Man	5,202	0.45
Jersey (31 May 2022: 5.66%)				
580,118	GBP	Experian plc	16,852	1.45
6,156,359	GBP	Glencore plc	34,691	2.99
688,178	GBP	WPP plc	5,957	0.51
		Total Jersey	57,500	4.95
Switzerland (31 May 2022: 0.18%)				
124,478	GBP	Coca-Cola HBC AG	2,508	0.21
		Total Switzerland	2,508	0.21
United Kingdom (31 May 2022: 92.94%)				
613,315	GBP	3i Group plc	8,271	0.71
1,357,465	GBP	abrdn plc ¹	2,639	0.23
115,628	GBP	Admiral Group plc	2,343	0.20
800,741	GBP	Anglo American plc	27,285	2.35
250,067	GBP	Antofagasta plc ¹	3,522	0.30
277,690	GBP	Ashtead Group plc	13,815	1.19
225,410	GBP	Associated British Foods plc	3,564	0.31
976,423	GBP	AstraZeneca plc	109,027	9.38
598,494	GBP	Auto Trader Group plc ¹	3,386	0.29
76,757	GBP	AVEVA Group plc	2,442	0.21
1,767,816	GBP	Aviva plc	7,854	0.68
1,972,618	GBP	BAE Systems plc	16,227	1.40
10,129,631	GBP	Barclays plc ¹	16,333	1.41
648,606	GBP	Barratt Developments plc	2,580	0.22
69,630	GBP	Berkeley Group Holdings plc	2,654	0.23
11,856,947	GBP	BP plc	58,988	5.08
1,346,852	GBP	British American Tobacco plc	45,672	3.93
543,861	GBP	British Land Co. plc (The), REIT	2,144	0.18
4,379,611	GBP	BT Group plc ¹	5,317	0.46
212,716	GBP	Bunzl plc ¹	6,484	0.56
245,242	GBP	Burberry Group plc ¹	5,339	0.46
1,112,834	GBP	Compass Group plc	20,832	1.79
87,992	GBP	Croda International plc	5,978	0.51
1,434,872	GBP	Diageo plc	54,640	4.70
2,563,075	GBP	GSK plc	36,057	3.10
3,200,582	GBP	Haleon plc	9,093	0.78
239,237	GBP	Halma plc	5,196	0.45
218,010	GBP	Hargreaves Lansdown plc ¹	1,839	0.16
102,842	GBP	Hikma Pharmaceuticals plc ¹	1,557	0.13
12,583,020	GBP	HSBC Holdings plc	64,136	5.52
568,962	GBP	Imperial Brands plc	12,090	1.04
906,934	GBP	Informa plc	5,570	0.48
115,959	GBP	InterContinental Hotels Group plc ¹	5,563	0.48
101,945	GBP	Intertek Group plc	4,124	0.35
1,083,435	GBP	J Sainsbury plc ¹	2,412	0.21
1,593,005	GBP	JD Sports Fashion plc	2,008	0.17
115,006	GBP	Johnson Matthey plc	2,402	0.21
1,239,495	GBP	Kingfisher plc	2,988	0.26
446,866	GBP	Land Securities Group plc, REIT	2,745	0.24

ISHARES UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
3,763,751	GBP	Legal & General Group plc	9,470	0.81
43,013,946	GBP	Lloyds Banking Group plc	20,176	1.74
207,389	GBP	London Stock Exchange Group plc	17,105	1.47
1,588,138	GBP	M&G plc	3,052	0.26
2,554,797	GBP	Melrose Industries plc ¹	3,376	0.29
305,976	GBP	Mondi plc	4,721	0.41
2,306,421	GBP	National Grid plc	23,399	2.01
3,349,015	GBP	NatWest Group plc ¹	8,771	0.75
82,063	GBP	Next plc	4,792	0.41
368,986	GBP	Ocado Group plc ¹	2,297	0.20
413,891	GBP	Pearson plc	4,119	0.35
197,222	GBP	Persimmon plc	2,509	0.22
475,154	GBP	Phoenix Group Holdings plc	2,798	0.24
1,731,323	GBP	Prudential plc	16,957	1.46
450,937	GBP	Reckitt Benckiser Group plc	26,822	2.31
1,209,643	GBP	RELX plc	27,967	2.41
1,581,038	GBP	Rentokil Initial plc	8,560	0.74
708,577	GBP	Rio Tinto plc	39,574	3.40
5,272,908	GBP	Rolls-Royce Holdings plc ¹	4,794	0.41
642,002	GBP	Sage Group plc (The)	5,114	0.44
451,440	GBP	Schroders plc ¹	1,997	0.17
761,920	GBP	Segro plc, REIT	6,025	0.52
158,460	GBP	Severn Trent plc	4,297	0.37
3,369,109	GBP	Shell plc	82,341	7.09
1,208,579	EUR	Shell plc ¹	29,535	2.54
548,905	GBP	Smith & Nephew plc ¹	5,958	0.51
231,308	GBP	Smiths Group plc	3,674	0.32
46,387	GBP	Spirax-Sarco Engineering plc	5,198	0.45
672,812	GBP	SSE plc	11,495	0.99
343,757	GBP	St James's Place plc ¹	3,952	0.34
1,575,534	GBP	Standard Chartered plc	9,727	0.84
2,235,484	GBP	Taylor Wimpey plc	2,312	0.20
4,703,902	GBP	Tesco plc	10,701	0.92
1,603,956	GBP	Unilever plc	66,468	5.72
429,867	GBP	United Utilities Group plc ¹	4,402	0.38
16,642,580	GBP	Vodafone Group plc	15,285	1.31
128,293	GBP	Whitbread plc	3,315	0.28
		Total United Kingdom	1,088,171	93.64

Total investments in equities

1,156,059 **99.48**

Description	Counterparty	Maturity Date	Fair Value GBP '000	% of Net Asset Value
Forward currency contracts²				
Buy GBP 627,122; Sell USD 733,000	State Street	16/12/2022	12	—
Buy GBP 1,005,809; Sell USD 1,176,000	State Street	28/12/2022	19	—
Total unrealised gain (31 May 2022: 0.00%)³			31	—
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 137,672; Sell GBP 118,331	State Street	02/12/2022	1	—
Buy GBP 10,851,293; Sell EUR 12,368,190	State Street	02/12/2022	158	0.02
Total unrealised gain (31 May 2022: 0.02%)			159	0.02
Total unrealised gain on forward currency contracts (31 May 2022: 0.02%)			190	0.02

iSHARES UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Description	Counterparty	Maturity Date	Fair Value GBP '000	% of Net Asset Value
Forward currency contracts²				
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 15,838,389; Sell GBP 13,892,974	State Street	02/12/2022	(200)	(0.02)
Buy GBP 571,837; Sell EUR 665,301	State Street	02/12/2022	(3)	–
Total unrealised loss (31 May 2022: (0.02)%)			(203)	(0.02)
Total unrealised loss on forward currency contracts (31 May 2022: (0.02)%)			(203)	(0.02)

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value GBP '000	% of Net Asset Value
Futures contracts						
United Kingdom (31 May 2022: 0.03%)						
112	GBP	1,120	FTSE 100 Index	16/12/2022	244	0.02
Total United Kingdom					244	0.02
Total unrealised gain on futures contracts (31 May 2022: 0.03%)					244	0.02

	Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	1,156,493	99.52
Total financial liabilities at fair value through profit or loss	(203)	(0.02)
Cash and margin cash	1,204	0.10
Cash equivalents		
Holding Currency Undertaking for collective investment schemes (31 May 2022: 0.36%)		
4,364,815 GBP BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ⁴	4,365	0.38
Total cash equivalents	4,365	0.38
Other assets and liabilities	237	0.02
Net asset value attributable to redeemable unitholders	1,162,096	100.00

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	97.18
Collective investment schemes	0.37
Financial derivative instruments dealt in on a regulated market	0.02
OTC financial derivative instruments	0.02
Other assets	2.41
Total assets	100.00

¹Security fully or partially on loan.

²Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

³Prior year percentage of net asset value rounds to 0.00%.

⁴A related party to the Fund.

Underlying exposure	On gains GBP '000	On losses GBP '000
Forward currency contracts	12,416	14,269
Futures contracts	8,430	–

iSHARES US INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
LIQUIDITY INSTRUMENTS				
Certificates of deposit (31 May 2022: 3.82%)				
Japan (31 May 2022: 3.82%)				
20,000,000	USD	Mizuho Bank Ltd., 4.73%, 23/02/2023 ¹	20,002	0.98
		Total Japan	20,002	0.98
Total investments in certificates of deposit			20,002	0.98
Commercial papers (31 May 2022: 74.06%)				
Australia (31 May 2022: 7.39%)				
			-	-
Canada (31 May 2022: 5.33%)				
50,000,000	USD	National Bank of Canada, 0.00%, 06/02/2023 ¹	50,011	2.44
80,000,000	USD	Province of Alberta Canada, 0.00%, 17/01/2023 ¹	79,556	3.89
75,000,000	USD	PSP Capital, Inc., 0.00%, 06/02/2023 ¹	74,388	3.64
		Total Canada	203,955	9.97
Cayman Islands (31 May 2022: 3.38%)				
			-	-
Channel Islands (31 May 2022: 1.47%)				
			-	-
Finland (31 May 2022: 0.80%)				
			-	-
France (31 May 2022: 8.63%)				
25,000,000	USD	Antalis SA, 0.00%, 19/01/2023 ¹	24,851	1.21
98,000,000	USD	Credit Agricole Corporate and Investment Bank, 0.00%, 01/12/2022 ¹	97,990	4.79
		Total France	122,841	6.00
Germany (31 May 2022: 6.74%)				
75,000,000	USD	Bayerische Landesbank, 0.00%, 23/01/2023 ¹	74,521	3.64
75,000,000	USD	Landesbank Baden-Wuerttemberg, 0.00%, 06/02/2023 ¹	74,350	3.63
		Total Germany	148,871	7.27
Ireland (31 May 2022: 1.41%)				
50,000,000	USD	Glencove Funding DAC, 0.00%, 08/02/2023 ¹	49,567	2.42
50,000,000	USD	Glencove Funding DAC, 0.00%, 14/02/2023 ¹	49,523	2.42
		Total Ireland	99,090	4.84
Japan (31 May 2022: 7.63%)				
73,820,000	USD	Mizuho Bank Ltd., 0.00%, 16/02/2023 ¹	73,101	3.57
50,000,000	USD	MUFG Bank Ltd., 0.00%, 14/02/2023 ¹	49,538	2.42
58,900,000	USD	Sumitomo Mitsui Trust Bank Ltd., 0.00%, 02/02/2023 ¹	58,441	2.86
		Total Japan	181,080	8.85
Luxembourg (31 May 2022: 3.67%)				
27,070,000	USD	Nestle Finance International Ltd., 0.00%, 19/12/2022 ¹	27,015	1.32
		Total Luxembourg	27,015	1.32
Norway (31 May 2022: 5.01%)				
50,000,000	USD	Equinor ASA, 0.00%, 15/02/2023 ¹	49,531	2.42
		Total Norway	49,531	2.42

ISHARES US INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
LIQUIDITY INSTRUMENTS (continued)				
Commercial papers (continued)				
		South Korea (31 May 2022: 1.23%)	-	-
		Sweden (31 May 2022: 5.42%)	-	-
		United Kingdom (31 May 2022: 7.35%)		
75,000,000	USD	Lloyds Bank plc, 0.00%, 12/01/2023 ¹	74,627	3.64
77,875,000	USD	Santander UK plc, 0.00%, 09/01/2023 ¹	77,519	3.79
		Total United Kingdom	152,146	7.43
		United States (31 May 2022: 8.60%)		
90,000,000	USD	ABN AMRO Funding USA LLC, 0.00%, 03/01/2023 ¹	89,647	4.38
66,585,000	USD	Bennington Stark Capital Co. LLC, 0.00%, 09/01/2023 ¹	66,273	3.24
70,000,000	USD	Brighthouse Financial Short Term Funding LLC, 0.00%, 19/01/2023 ¹	69,589	3.40
50,000,000	USD	Collateralized Commercial Paper V Co. LLC, 0.00%, 24/01/2023 ¹	49,667	2.43
60,000,000	USD	GTA Funding LLC, 0.00%, 16/12/2022 ¹	59,895	2.93
34,000,000	USD	GTA Funding LLC, 0.00%, 05/01/2023 ¹	33,859	1.65
90,000,000	USD	Johnson & Johnson, 0.00%, 08/02/2023 ¹	89,250	4.36
20,846,000	USD	Legacy Capital Co. LLC, 0.00%, 03/01/2023 ¹	20,764	1.02
40,000,000	USD	Lime Funding LLC, 0.00%, 19/01/2023 ¹	39,762	1.94
50,000,000	USD	Mont Blanc Capital Corp., 0.00%, 13/12/2022 ¹	49,930	2.44
27,000,000	USD	Pure Grove Funding, 0.00%, 13/01/2023 ¹	26,861	1.31
21,600,000	USD	Victory Receivables Corp., 0.00%, 18/01/2023 ¹	21,473	1.05
		Total United States	616,970	30.15
		Total investments in commercial papers	1,601,499	78.25
		Total investments in liquidity instruments	1,621,501	79.23
			Fair Value	% of Net
			USD '000	Asset Value
BONDS				
		Government debt securities (31 May 2022: 9.46%)		
		United States (31 May 2022: 9.46%)		
103,190,000	USD	US Treasury Bill, 0.00%, 01/12/2022 ¹	103,190	5.04
		Total United States	103,190	5.04
		Total investments in government debt securities	103,190	5.04
		Total investments in bonds	103,190	5.04
			Fair Value	% of Net
			USD '000	Asset Value
		Description	Maturity	% of Net
		Counterparty	Date	Asset Value
		Forward currency contracts		
		Total unrealised loss on forward currency contracts (31 May 2022: 0.00%)²	-	-

iSHARES US INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value	
Futures contracts							
United States (31 May 2022: 0.00%)							
9,980	USD	499,000	S&P 500 E-mini Index	16/12/2022	31,341	1.53	
Total United States					31,341	1.53	
Total unrealised gain on futures contracts (31 May 2022: 0.00%)					31,341	1.53	
United States (31 May 2022: (3.03)%)							
Total unrealised loss on futures contracts (31 May 2022: (3.03)%)					-	-	
					Fair Value USD '000	% of Net Asset Value	
Total financial assets at fair value through profit or loss					1,756,032	85.80	
Cash and margin cash					139,709	6.83	
Cash equivalents							
Holding	Currency	Undertaking for collective investment schemes (31 May 2022: 7.96%)					
144,823,000	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ³				144,823	7.08
Total cash equivalents					144,823	7.08	
Other assets and liabilities					6,093	0.29	
Net asset value attributable to redeemable unitholders					2,046,657	100.00	
						% of Total Assets	
Analysis of total assets							
Transferable securities dealt in on another regulated market						5.04	
Other transferable securities of the type referred to in Regulation 68 (1) (a), (b) and (c)						79.16	
Collective investment schemes						7.07	
Financial derivative instruments dealt in on a regulated market						1.53	
Other assets						7.20	
Total assets						100.00	

¹Rates are discount rates or a range of discount rates as of period end.

²Prior year percentage of net asset value rounds to 0.00%.

³A related party to the Fund.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	1,977,038	-

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost EUR'000
1,191,038	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	116,985
325,275	BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	37,957
13,472,041	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	15,536
15,276,938	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	15,347
11,471,550	BlackRock ICS US Treasury Fund - Agency (Dis) Shares	11,401
860,430	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	8,319
2,529,000	France Government Bond OAT, FRN, 1.85%, 25/07/2027	3,565
2,182,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	2,810
2,000,000	France Government Bond OAT, FRN, 0.70%, 25/07/2030	2,556
2,222,000	US Treasury Inflation Indexed, 0.50%, 15/04/2024	2,519
1,434,000	France Government Bond OAT, FRN, 1.80%, 25/07/2040	2,415
1,290,000	France Government Bond OAT, FRN, 3.40%, 25/07/2029	2,314
1,190,000	France Government Bond OAT, FRN, 3.15%, 25/07/2032	2,303
1,762,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2026	2,168
1,547,000	France Government Bond OAT, FRN, 0.25%, 25/07/2024	1,918
1,511,000	France Government Bond OAT, FRN, 0.10%, 01/03/2025	1,760
750,000	UK Treasury Inflation Linked, 0.63%, 22/11/2042	1,698
1,258,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2046	1,693
1,762,000	Australia Government Bond, FRN, 3.00%, 20/09/2025	1,690
1,401,000	Canada Government Real Return Bond, FRN, 2.00%, 01/12/2041	1,593
Sales		
Quantity	Investments	Proceeds EUR'000
1,068,046	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	104,881
47,625,113	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	46,139
390,474	BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	45,464
34,657,000	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	40,196
31,058,886	BlackRock ICS US Treasury Fund - Agency (Dis) Shares	29,204
2,245,704	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	20,408
3,578,000	Australia Government Bond, FRN, 2.50%, 20/09/2030	3,438
2,814,000	Australia Government Bond, FRN, 3.00%, 20/09/2025	2,722
2,198,000	US Treasury Inflation Indexed, 0.50%, 15/04/2024	2,529
2,500,000	France Treasury Bill BTF, 0.00%, 05/10/2022	2,504
1,792,300	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	2,304
1,771,000	France Government Bond OAT, FRN, 0.70%, 25/07/2030	2,269
1,516,000	France Government Bond OAT, FRN, 1.85%, 25/07/2027	2,134
1,927,000	US Treasury Inflation Indexed, 0.13%, 15/04/2026	2,049
1,026,000	France Government Bond OAT, FRN, 3.15%, 25/07/2032	1,964
1,695,000	US Treasury Inflation Indexed, 0.88%, 15/01/2029	1,938
1,144,400	France Government Bond OAT, FRN, 1.80%, 25/07/2040	1,919
1,439,200	France Government Bond OAT, 2.10%, 25/07/2023	1,864
1,180,000	Canada Government Real Return Bond, FRN, 4.00%, 01/12/2031	1,837
1,586,000	Canada Government Real Return Bond, FRN, 2.00%, 01/12/2041	1,787

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ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
231,984,057	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	231,984
795,114	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	80,477
723,800	Sekisui House Ltd., REIT	12,668
98,729	Prologis, Inc., REIT	12,141
133,885	Realty Income Corp., REIT	8,971
289,539	VICI Properties, Inc., REIT	8,837
24,986	Public Storage, REIT	7,805
11,570	Equinix, Inc., REIT	7,590
84,376	Welltower, Inc., REIT	6,568
188,055	Phillips Edison & Co., Inc., REIT	6,258
36,119	Digital Realty Trust, Inc., REIT	4,403
39,966	Simon Property Group, Inc., REIT	4,281
23,509	Sun Communities, Inc., REIT	3,648
17,675	AvalonBay Communities, Inc., REIT	3,408
113,238	Vonovia SE, REIT	3,253
44,805	Equity Residential, REIT	3,198
196,992	Broadstone Net Lease, Inc., REIT	3,170
1,982,530	Supermarket Income Reit plc	3,136
87,660	Invitation Homes, Inc., REIT	3,124
20,190	Alexandria Real Estate Equities, Inc., REIT	3,080
Sales		
Quantity	Investments	Proceeds USD'000
227,704,763	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	227,705
756,948	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	77,040
393,134	Prologis, Inc., REIT	47,650
45,512	Equinix, Inc., REIT	29,142
78,698	Public Storage, REIT	25,530
297,796	Realty Income Corp., REIT	19,505
145,199	Digital Realty Trust, Inc., REIT	17,612
171,885	Simon Property Group, Inc., REIT	17,285
223,481	Welltower, Inc., REIT	16,950
479,171	VICI Properties, Inc., REIT	15,487
74,437	AvalonBay Communities, Inc., REIT	15,124
190,834	Equity Residential, REIT	14,095
91,872	Alexandria Real Estate Equities, Inc., REIT	13,658
67,468	Extra Space Storage, Inc., REIT	12,723
311,369	Invitation Homes, Inc., REIT	11,684
399,956	Vonovia SE, REIT	10,878
185,301	Duke Realty Corp., REIT	10,688
62,308	Mid-America Apartment Communities, Inc., REIT	10,454
211,132	Ventas, Inc., REIT	10,199
499,100	Mitsui Fudosan Co. Ltd., REIT	10,170

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ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
78,642,710	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	78,643
201,539	Apple, Inc.	30,590
88,864	Microsoft Corp.	21,570
193,575	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	19,564
114,720	Amazon.com, Inc.	13,104
30,008	Tesla, Inc.	8,738
315,011	Shell plc	8,315
74,006	Alphabet, Inc. 'A'	7,464
70,198	Alphabet, Inc. 'C'	7,034
11,632	UnitedHealth Group, Inc.	6,044
32,970	Johnson & Johnson	5,520
16,670	Berkshire Hathaway, Inc. 'B'	4,620
31,484	NVIDIA Corp.	4,301
36,417	JPMorgan Chase & Co.	4,104
29,377	Procter & Gamble Co. (The)	3,945
20,823	Visa, Inc. 'A'	3,906
28,307	Meta Platforms, Inc. 'A'	3,799
34,455	Nestle SA, Registered	3,789
13,027	Home Depot, Inc. (The)	3,649
71,281	Pfizer, Inc.	3,248
Sales		
Quantity	Investments	Proceeds USD'000
72,530,902	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	72,531
181,755	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	18,482
17,097	Apple, Inc.	2,518
315,383	Glencore plc	1,738
1,216,228	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	1,428
5,346	Microsoft Corp.	1,353
2,600	MSCI, Inc.	1,168
7,334	Volkswagen AG, Preference	1,056
8,879	Entergy Corp.	1,032
6,463	Alphabet, Inc. 'C'	837
2,845	Lowe's Cos., Inc.	563
154,333	Haleon plc	555
4,989	Amazon.com, Inc.	545
12,642	Comcast Corp. 'A'	460
1,518	Home Depot, Inc. (The)	449
4,007	NIKE, Inc. 'B'	432
3,575	Nestle SA, Registered	415
2,001	Visa, Inc. 'A'	411
2,201	Alphabet, Inc. 'A'	407
6,661	Porsche Automobil Holding SE, Preference	400

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ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
715,007,277	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	715,007
534,581	Apple, Inc.	79,320
240,424	Microsoft Corp.	62,602
324,544	Amazon.com, Inc.	37,884
58,882	Tesla, Inc.	23,372
102,351	Alphabet, Inc. 'A'	22,521
77,075	Alphabet, Inc. 'C'	19,550
31,961	UnitedHealth Group, Inc.	16,461
90,451	Johnson & Johnson	15,660
86,684	NVIDIA Corp.	13,889
47,541	Berkshire Hathaway, Inc. 'B'	13,774
143,802	Exxon Mobil Corp.	13,272
80,852	Meta Platforms, Inc. 'A'	12,866
86,265	Procter & Gamble Co. (The)	12,157
102,877	JPMorgan Chase & Co.	12,101
97,522	Nestle SA, Registered	11,255
69,456	Chevron Corp.	10,775
53,306	Visa, Inc. 'A'	10,735
35,852	Home Depot, Inc. (The)	10,601
32,434	Eli Lilly & Co.	10,570
Sales		
Quantity	Investments	Proceeds USD'000
703,499,540	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	703,500
604,489	Apple, Inc.	89,173
252,856	Microsoft Corp.	64,171
320,037	Amazon.com, Inc.	36,619
58,275	Tesla, Inc.	22,596
139,607	Alphabet, Inc. 'C'	22,483
136,399	Alphabet, Inc. 'A'	22,450
33,653	UnitedHealth Group, Inc.	17,532
91,143	Johnson & Johnson	15,687
160,929	Exxon Mobil Corp.	14,813
93,299	Chevron Corp.	14,331
89,202	NVIDIA Corp.	13,353
86,870	Meta Platforms, Inc. 'A'	13,155
109,243	Nestle SA, Registered	12,489
108,848	JPMorgan Chase & Co.	12,485
44,346	Berkshire Hathaway, Inc. 'B'	12,360
62,711	Visa, Inc. 'A'	12,343
87,623	Procter & Gamble Co. (The)	12,163
41,404	Home Depot, Inc. (The)	11,874
33,860	Eli Lilly & Co.	11,107

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ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
5,975,198	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	5,975
99,300	Alibaba Group Holding Ltd.	1,214
1,006,910	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	1,156
17,700	Tencent Holdings Ltd.	750
48,515	Vale SA	675
38,000	Taiwan Semiconductor Manufacturing Co. Ltd.	592
95,500	Ping An Insurance Group Co. of China Ltd. 'H'	583
29,700	Baidu, Inc. 'A'	493
5,000	Largan Precision Co. Ltd.	314
198,800	Xiaomi Corp. 'B'	279
36,500	China Merchants Bank Co. Ltd. 'H'	201
6,354	Saudi Basic Industries Corp.	166
37,900	Kasikornbank PCL NVDR	153
18,554	MTN Group Ltd.	146
142,000	China Steel Corp.	143
4,600	JD.com, Inc. 'A'	140
78,000	China Resources Power Holdings Co. Ltd.	139
6,000	MediaTek, Inc.	137
8,912	Saudi Telecom Co.	137
500	Kweichow Moutai Co. Ltd. 'A'	135
Sales		
Quantity	Investments	Proceeds USD'000
6,991,852	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	6,992
280,000	Taiwan Semiconductor Manufacturing Co. Ltd.	3,616
5,205,000	China Construction Bank Corp. 'H'	3,040
6,208,000	Industrial & Commercial Bank of China Ltd. 'H'	2,987
841,000	Hon Hai Precision Industry Co. Ltd.	2,839
281,300	Alibaba Group Holding Ltd.	2,569
451,929	Itau Unibanco Holding SA, Preference	2,375
151,989	Vale SA	2,079
345,350	Petroleo Brasileiro SA, Preference	2,007
403,500	Ping An Insurance Group Co. of China Ltd. 'H'	1,928
268,813	Petroleo Brasileiro SA	1,732
54,669	Reliance Industries Ltd.	1,662
52,400	Tencent Holdings Ltd.	1,655
439,574	Banco Bradesco SA, Preference	1,499
3,826,000	Bank of China Ltd. 'H'	1,270
2,790,000	China Petroleum & Chemical Corp. 'H'	1,203
1,006,910	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	1,158
1,169,500	PTT PCL NVDR	1,079
139,634	Banco do Brasil SA	1,014
3,053,000	Agricultural Bank of China Ltd. 'H'	915

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ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
14,360,564	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	14,361
574,000	Taiwan Semiconductor Manufacturing Co. Ltd.	8,681
146,100	Tencent Holdings Ltd.	5,329
112,541	Samsung Electronics Co. Ltd.	4,857
351,200	Alibaba Group Holding Ltd.	3,547
71,221	Reliance Industries Ltd.	2,233
108,600	Meituan 'B'	2,229
135,491	Petroleo Brasileiro SA, Preference ADR	1,592
79,276	Infosys Ltd.	1,474
54,200	JD.com, Inc. 'A'	1,471
107,892	Petroleo Brasileiro SAADR	1,424
119,397	ICICI Bank Ltd.	1,340
2,218,000	China Construction Bank Corp. 'H'	1,299
40,700	Housing Development Finance Corp. Ltd.	1,277
43,227	Al Rajhi Bank	966
285,000	Hon Hai Precision Industry Co. Ltd.	937
13,310	Pinduoduo, Inc. ADR	893
21,302	Tata Consultancy Services Ltd.	843
281,472	Ambev SAADR	818
12,711	SK Hynix, Inc.	813
Sales		
Quantity	Investments	Proceeds USD'000
10,264,958	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	10,265
632,000	Hon Hai Precision Industry Co. Ltd.	2,073
109,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,777
27,100	Tencent Holdings Ltd.	1,243
82,600	Alibaba Group Holding Ltd.	1,120
21,884	Samsung Electronics Co. Ltd.	974
17,600	Meituan 'B'	452
13,242	Reliance Industries Ltd.	430
24,999	Cia de Saneamento Basico do Estado de Sao Paulo ADR	278
8,650	JD.com, Inc. 'A'	277
14,782	Infosys Ltd.	274
409,000	China Construction Bank Corp. 'H'	271
15,400	NetEase, Inc.	258
7,958	Housing Development Finance Corp. Ltd.	221
23,827	ICICI Bank Ltd.	216
8,986	Al Rajhi Bank	203
2,597	SK Hynix, Inc.	186
9,800	Baidu, Inc. 'A'	186
4,291	Tata Consultancy Services Ltd.	177
9,454	Saudi National Bank (The)	172

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ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
646,765,053	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	646,765
582,800	Meituan 'B'	13,705
1,384,590	Centrais Eletricas Brasileiras SA	11,650
564,513	KE Holdings, Inc., REIT ADR	10,188
29,893,000	GCL Technology Holdings Ltd.	9,362
676,000	Taiwan Semiconductor Manufacturing Co. Ltd.	9,249
3,324,431	Kuwait Finance House KSCP	8,851
283,650	JD.com, Inc. 'A'	8,529
103,472	Pinduoduo, Inc. ADR	7,378
17,646	LG Energy Solution Ltd.	7,292
4,446,112	Multiply Group	5,890
123,046	Samsung Electronics Co. Ltd.	5,387
160,700	Tencent Holdings Ltd.	5,221
2,940,600	Chow Tai Fook Jewellery Group Ltd.	5,153
1,253,027	Indian Hotels Co. Ltd.	4,962
141,656	Tube Investments of India Ltd.	4,835
1,189,452	Sendas Distribuidora SA	4,540
308,801	Polski Koncern Naftowy ORLEN SA	4,334
271,246	Varun Beverages Ltd.	4,168
981,200	Kasikombank PCL NVDR	4,132
Sales		
Quantity	Investments	Proceeds USD'000
670,174,307	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	670,174
6,399,000	Taiwan Semiconductor Manufacturing Co. Ltd.	93,036
1,599,000	Tencent Holdings Ltd.	60,171
1,223,149	Samsung Electronics Co. Ltd.	49,816
4,416,300	Alibaba Group Holding Ltd.	48,080
1,057,100	Meituan 'B'	22,799
1,244,321	Vale SA	17,695
895,187	Infosys Ltd. ADR	15,953
25,769,000	China Construction Bank Corp. 'H'	15,562
239,679	Reliance Industries Ltd. GDR	14,727
537,600	JD.com, Inc. 'A'	14,658
1,343,740	ICICI Bank Ltd.	14,020
434,513	Housing Development Finance Corp. Ltd.	12,617
537,490	Al Rajhi Bank	11,722
269,997	Tata Consultancy Services Ltd.	10,468
3,108,000	Hon Hai Precision Industry Co. Ltd.	10,326
632,600	NetEase, Inc.	9,684
305,700	Reliance Industries Ltd.	8,941
552,200	Baidu, Inc. 'A'	8,671
527,700	Saudi National Bank (The)	8,558

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ISHARES EMU INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost EUR'000
95,360	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	9,372
2,324	ASML Holding NV	1,294
1,573	LVMH Moet Hennessy Louis Vuitton SE	1,104
14,356	TotalEnergies SE	843
5,919	SAP SE	606
6,585	Sanofi	583
4,424	Siemens AG, Registered	582
1,401	L'Oreal SA	489
2,372	Allianz SE, Registered	484
3,074	Schneider Electric SE	426
2,966	Air Liquide SA	412
36,005	Iberdrola SA	385
3,372	Airbus SE	366
18,436	Deutsche Telekom AG, Registered	358
6,135	BNP Paribas SA	329
1,760	EssilorLuxottica SA	307
5,446	Bayer AG, Registered	305
3,099	Vinci SA	300
4,735	Mercedes-Benz Group AG	296
103,630	Banco Santander SA	293
Sales		
Quantity	Investments	Proceeds EUR'000
96,679	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	9,502
1,361	ASML Holding NV	758
929	LVMH Moet Hennessy Louis Vuitton SE	644
8,304	TotalEnergies SE	476
3,497	SAP SE	373
2,563	Siemens AG, Registered	328
3,785	Sanofi	321
801	L'Oreal SA	276
1,368	Allianz SE, Registered	274
1,779	Schneider Electric SE	246
1,750	Air Liquide SA	236
1,981	Airbus SE	224
20,093	Iberdrola SA	210
10,920	Deutsche Telekom AG, Registered	207
7,499	AXA SA	195
3,720	BNP Paribas SA	194
34,824	Banco Bilbao Vizcaya Argentaria SA	189
72,751	Banco Santander SA	187
15,457	ING Groep NV	175
2,873	Prosus NV	169

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ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost EUR'000
3,085,139	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	303,128
353,888	Nestle SA, Registered	42,293
89,543	Roche Holding AG	29,322
51,808	ASML Holding NV	28,301
34,883	LVMH Moet Hennessy Louis Vuitton SE	23,932
278,753	Novartis AG, Registered	23,117
214,120	Novo Nordisk A/S 'B'	22,887
318,672	TotalEnergies SE	16,325
147,019	Sanofi	13,065
134,888	SAP SE	12,172
31,179	L'Oreal SA	11,249
98,580	Siemens AG, Registered	10,556
53,265	Allianz SE, Registered	9,398
68,376	Air Liquide SA	9,027
68,670	Schneider Electric SE	8,964
785,539	Iberdrola SA	8,406
19,124	Zurich Insurance Group AG	8,347
404,610	Deutsche Telekom AG, Registered	7,584
63,918	Cie Financiere Richemont SA, Registered	7,548
72,668	Airbus SE	7,495
Sales		
Quantity	Investments	Proceeds EUR'000
3,249,414	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	319,275
262,966	Nestle SA, Registered	29,051
60,383	Roche Holding AG	19,649
155,590	Novo Nordisk A/S 'B'	16,921
34,937	ASML Holding NV	16,701
198,831	Novartis AG, Registered	16,092
23,664	LVMH Moet Hennessy Louis Vuitton SE	14,763
388,016	iShares MSCI Europe ex-UK UCITS ETF - EUR (Dist) Share Class	13,721
212,220	TotalEnergies SE	11,335
98,413	Sanofi	8,639
91,547	SAP SE	8,468
66,828	Siemens AG, Registered	7,220
20,943	L'Oreal SA	6,765
36,291	Allianz SE, Registered	6,579
47,130	Air Liquide SA	6,109
351,823	UBS Group AG, Registered	5,720
45,169	Schneider Electric SE	5,700
12,749	Zurich Insurance Group AG	5,456
499,782	Iberdrola SA	5,091
266,326	Deutsche Telekom AG, Registered	5,076

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ISHARES EUROPE INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost EUR'000
26,181	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	2,572
408,126	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	474
1,499	Nestle SA, Registered	172
451	Roche Holding AG	145
266	ASML Holding NV	143
1,048	AstraZeneca plc	132
1,394	Novartis AG, Registered	116
4,229	Shell plc	111
158	LVMH Moet Hennessy Louis Vuitton SE	110
1,102	Dr Ing hc F Porsche AG, Preference	98
863	Novo Nordisk A/S 'B'	95
1,701	TotalEnergies SE	94
1,637	Unilever plc	77
9,685	Bank of Ireland Group plc	76
708	SAP SE	72
570	Siemens AG, Registered	70
188	L'Oreal SA	65
2,742	SIG Group AG	64
10,046	HSBC Holdings plc	59
638	Sanofi	57
Sales		
Quantity	Investments	Proceeds EUR'000
25,517	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	2,506
443,065	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	516
1,949	Ferguson plc	212
1,365	Nestle SA, Registered	156
5,418	Shell plc	146
1,138	Novartis AG, Registered	92
263	Roche Holding AG	87
163	ASML Holding NV	78
732	Novo Nordisk A/S 'B'	77
622	AstraZeneca plc	75
1,735	Orron Energy ab	66
97	LVMH Moet Hennessy Louis Vuitton SE	63
993	TotalEnergies SE	52
9,674	BP plc	52
1,102	Diageo plc	49
7,842	HSBC Holdings plc	48
8,695	Banco Bilbao Vizcaya Argentaria SA	46
940	Unilever plc	43
1,469	ABB Ltd., Registered	42
359	Siemens AG, Registered	38

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ISHARES JAPAN INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
1,890,700	Toyota Motor Corp.	29,675
225,100	Sony Group Corp.	19,139
34,800	Keyence Corp.	13,739
2,134,200	Mitsubishi UFJ Financial Group, Inc.	11,215
288,300	KDDI Corp.	9,164
28,600	Nintendo Co. Ltd.	8,825
176,600	Hitachi Ltd.	8,673
26,500	Tokyo Electron Ltd.	8,583
213,300	SoftBank Group Corp.	8,566
255,100	Recruit Holdings Co. Ltd.	8,546
318,000	Daiichi Sankyo Co. Ltd.	8,423
67,700	Shin-Etsu Chemical Co. Ltd.	8,140
267,500	Takeda Pharmaceutical Co. Ltd.	7,764
294,600	Honda Motor Co. Ltd.	7,481
44,200	Daikin Industries Ltd.	7,413
233,300	Sumitomo Mitsui Financial Group, Inc.	6,975
225,900	Mitsubishi Corp.	6,583
124,600	Tokio Marine Holdings, Inc.	6,437
65,000	Hoya Corp.	6,219
10,700	Fast Retailing Co. Ltd.	6,186
268,800	Mitsui & Co. Ltd.	5,972
210,100	ITOCHU Corp.	5,960
210,900	Nippon Telegraph & Telephone Corp.	5,947
103,900	Murata Manufacturing Co. Ltd.	5,871
514,800	SoftBank Corp.	5,748
34,900	FANUC Corp.	5,543
80,800	Nidec Corp.	5,512
Sales		
Quantity	Investments	Proceeds USD'000
313,100	Toyota Motor Corp.	4,567
38,200	Sony Group Corp.	2,891
5,900	Keyence Corp.	2,088
362,900	Mitsubishi UFJ Financial Group, Inc.	1,835
58,400	Daiichi Sankyo Co. Ltd.	1,604
39,700	Tokio Marine Holdings, Inc.	1,574
33,100	Hitachi Ltd.	1,551
49,300	KDDI Corp.	1,522
14,800	Hoya Corp.	1,446
11,500	Nintendo Co. Ltd.	1,438
12,100	Shin-Etsu Chemical Co. Ltd.	1,373
4,400	Tokyo Electron Ltd.	1,365
34,600	SoftBank Group Corp.	1,310
53,000	Honda Motor Co. Ltd.	1,291
41,500	Recruit Holdings Co. Ltd.	1,273
44,800	Takeda Pharmaceutical Co. Ltd.	1,216
7,300	Daikin Industries Ltd.	1,186
39,800	Sumitomo Mitsui Financial Group, Inc.	1,176
38,800	Mitsubishi Corp.	1,166
78,700	Astellas Pharma, Inc.	1,124
1,900	Fast Retailing Co. Ltd.	1,039
2,200	SMC Corp.	995
18,300	Murata Manufacturing Co. Ltd.	968
6,200	FANUC Corp.	956
87,600	SoftBank Corp.	931
33,300	Nippon Telegraph & Telephone Corp.	920
6,600	Oriental Land Co. Ltd.	916
40,600	Mitsui & Co. Ltd.	914

iSHARES JAPAN INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 30 November 2022

Sales (continued)		(continued)
Quantity	Investments	Proceeds USD'000
22,700	Seven & i Holdings Co. Ltd.	907

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
133,426,231	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	133,426
62,653	Apple, Inc.	9,764
29,870	Microsoft Corp.	7,808
39,923	Amazon.com, Inc.	4,766
9,519	Tesla, Inc.	3,383
18,303	Alphabet, Inc. 'A'	2,620
4,289	UnitedHealth Group, Inc.	2,247
12,453	Johnson & Johnson	2,124
7,074	Berkshire Hathaway, Inc. 'B'	2,082
12,930	NVIDIA Corp.	2,007
21,129	Exxon Mobil Corp.	1,994
12,047	Alphabet, Inc. 'C'	1,933
14,550	Ferguson plc	1,706
11,521	Procter & Gamble Co. (The)	1,652
12,394	JPMorgan Chase & Co.	1,473
9,285	Meta Platforms, Inc. 'A'	1,402
6,925	Visa, Inc. 'A'	1,402
4,570	Home Depot, Inc. (The)	1,372
8,638	AbbVie, Inc.	1,254
25,604	Pfizer, Inc.	1,253
Sales		
Quantity	Investments	Proceeds USD'000
131,986,046	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	131,986
230,808	Apple, Inc.	33,657
98,260	Microsoft Corp.	24,894
124,423	Amazon.com, Inc.	14,575
24,880	Tesla, Inc.	9,056
46,099	Alphabet, Inc. 'A'	8,692
46,457	Alphabet, Inc. 'C'	8,544
13,386	UnitedHealth Group, Inc.	6,797
36,516	Johnson & Johnson	6,183
64,070	Exxon Mobil Corp.	6,104
36,632	NVIDIA Corp.	5,478
33,141	Meta Platforms, Inc. 'A'	5,278
18,564	Berkshire Hathaway, Inc. 'B'	5,248
31,534	Chevron Corp.	5,031
34,477	Procter & Gamble Co. (The)	4,806
23,858	Visa, Inc. 'A'	4,760
40,685	JPMorgan Chase & Co.	4,753
15,713	Home Depot, Inc. (The)	4,589
82,079	Pfizer, Inc.	3,961
12,126	Mastercard, Inc. 'A'	3,960

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ISHARES PACIFIC INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
113,624	BHP Group Ltd.	3,079
38,150	Commonwealth Bank of Australia	2,546
252,200	AIA Group Ltd.	2,378
718,019	Pilbara Minerals Ltd.	2,241
10,719	CSL Ltd.	2,064
192,887	IGO Ltd.	1,990
67,401	National Australia Bank Ltd.	1,367
81,860	Westpac Banking Corp.	1,214
51,453	Woodside Energy Group Ltd.	1,181
9,187	Macquarie Group Ltd.	1,061
64,706	Australia & New Zealand Banking Group Ltd.	1,032
76,828	Australia & New Zealand Banking Group Ltd.	1,002
41,500	DBS Group Holdings Ltd.	991
24,198	Wesfarmers Ltd.	747
30,057	Woolworths Group Ltd.	703
28,000	Jardine Cycle & Carriage Ltd.	618
9,215	Rio Tinto Ltd.	610
69,600	Oversea-Chinese Banking Corp. Ltd.	603
64,345	Transurban Group	585
8,836	Sea Ltd. ADR	528
43,419	Fortescue Metals Group Ltd.	523
42,556	Goodman Group, REIT	514
Sales		
Quantity	Investments	Proceeds USD'000
813,319	BHP Group Ltd.	20,859
275,708	Commonwealth Bank of Australia	18,030
1,972,600	AIA Group Ltd.	17,547
77,393	CSL Ltd.	14,801
533,894	National Australia Bank Ltd.	10,776
566,458	Westpac Banking Corp.	8,375
476,873	Australia & New Zealand Banking Group Ltd.	7,563
316,365	Woodside Energy Group Ltd.	7,164
293,600	DBS Group Holdings Ltd.	6,974
58,930	Macquarie Group Ltd.	6,755
176,200	Hong Kong Exchanges & Clearing Ltd.	6,316
181,177	Wesfarmers Ltd.	5,535
539,100	Oversea-Chinese Banking Corp. Ltd.	4,598
197,263	Woolworths Group Ltd.	4,553
488,238	Transurban Group	4,392
60,596	Rio Tinto Ltd.	3,805
183,100	United Overseas Bank Ltd.	3,574
272,290	Goodman Group, REIT	3,260
57,671	Sea Ltd. ADR	3,198
277,810	Fortescue Metals Group Ltd.	3,118
237,500	Sun Hung Kai Properties Ltd., REIT	2,761

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ISHARES UK INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost GBP'000
59,581,004	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	59,581
347,213	AstraZeneca plc	37,654
1,583,969	Shell plc	34,851
561,796	Unilever plc	22,621
4,390,068	HSBC Holdings plc	22,609
504,668	Diageo plc	19,626
4,059,302	BP plc	16,508
470,163	British American Tobacco plc	15,378
914,314	GSK plc	15,371
174,771	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	14,899
253,159	Rio Tinto plc	12,595
161,259	Reckitt Benckiser Group plc	10,629
424,207	RELX plc	10,236
2,147,094	Glencore plc	10,035
829,110	National Grid plc	9,265
284,462	Anglo American plc	8,483
390,173	Compass Group plc	7,475
5,756,577	Vodafone Group plc	6,886
14,774,189	Lloyds Banking Group plc	6,726
611,777	Prudential plc	6,115
74,927	London Stock Exchange Group plc	5,992
208,278	Experian plc	5,919
701,713	BAE Systems plc	5,468
3,457,503	Barclays plc	5,458
Sales		
Quantity	Investments	Proceeds GBP'000
56,721,022	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	56,721
174,771	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	14,833
142,966	Ferguson plc	13,444
64,837	AstraZeneca plc	6,856
878,828	HSBC Holdings plc	4,511
912,700	BP plc	4,119
104,999	Unilever plc	4,082
106,973	Diageo plc	3,946
98,517	British American Tobacco plc	3,393
189,042	GSK plc	2,901
47,798	Rio Tinto plc	2,531
92,396	Shell plc	2,097
420,286	Glencore plc	2,097
30,523	Reckitt Benckiser Group plc	1,870
80,684	RELX plc	1,807
53,112	Anglo American plc	1,718
155,390	National Grid plc	1,632
3,560,468	Lloyds Banking Group plc	1,597
76,578	Compass Group plc	1,394

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ISHARES US INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2022

Purchases		
Quantity	Investments	Cost USD'000
658,364,000	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	658,364
194,670,000	US Treasury Bill, 0.00%, 02/08/2022	194,637
171,600,000	Federal Home Loan Bank Discount Notes, 0.00%, 01/09/2022	171,590
169,055,000	Federal Home Loan Bank Discount Notes, 0.00%, 08/11/2022	169,039
160,800,000	Federal Home Loan Bank Discount Notes, 0.00%, 16/11/2022	160,784
157,055,000	Federal Home Loan Bank Discount Notes, 0.00%, 09/11/2022	157,040
154,865,000	Federal Home Loan Bank Discount Notes, 0.00%, 06/10/2022	154,852
150,035,000	Federal Home Loan Bank Discount Notes, 0.00%, 09/08/2022	150,026
145,237,000	Federal Home Loan Bank Discount Notes, 0.00%, 17/08/2022	145,228
131,830,000	Federal Home Loan Bank Discount Notes, 0.00%, 15/11/2022	131,817
125,460,000	Federal Home Loan Bank Discount Notes, 0.00%, 18/10/2022	125,450
121,205,000	Federal Home Loan Bank Discount Notes, 0.00%, 10/08/2022	121,198
118,903,000	Federal Home Loan Bank Discount Notes, 0.00%, 15/08/2022	118,882
114,335,000	Federal Home Loan Bank Discount Notes, 0.00%, 19/10/2022	114,326
114,130,000	Federal Home Loan Bank Discount Notes, 0.00%, 17/11/2022	114,118
111,918,000	Federal Home Loan Bank Discount Notes, 0.00%, 11/08/2022	111,912
106,160,000	Federal Home Loan Bank Discount Notes, 0.00%, 20/10/2022	106,151
105,000,000	BNP Paribas SA, 0.00%, 17/08/2022	104,993
105,000,000	BNP Paribas SA, 0.00%, 18/08/2022	104,993
105,000,000	Credit Agricole Corporate and Investment Bank, 0.00%, 17/08/2022	104,993
Sales		
Quantity	Investments	Proceeds USD'000
675,850,000	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	675,850

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BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable unitholders note to the financial statements.

Fund name	Launch date	2021		2020		2019	
		Fund return %	Benchmark return%	Fund return %	Benchmark return%	Fund return %	Benchmark return%
BlackRock Market Advantage Strategy Fund ¹ - Class A GBP Acc Units	13 September 2007	2.60	n/a	1.27	n/a	21.28	n/a
iShares Developed Real Estate Index Fund (IE) - US Dollar Flexible Accumulating Class	27 August 2013	26.36	26.09	(8.82)	(9.04)	22.21 ²	22.91
iShares Developed World ESG Screened Index Fund (IE) - Sterling Flexible Distributing Class	10 January 2014	22.26	22.16	16.43	16.45	23.05	22.91
iShares Developed World Index Fund (IE) - US Dollar Flexible Accumulating Class	19 May 2010	21.96	21.82	15.99	15.90	27.80	27.67
iShares Edge EM Fundamental Weighted Index Fund (IE) - Sterling Flexible Accumulating Class	29 July 2011	10.70	10.96	(4.41)	(4.58)	12.75	13.17
iShares Emerging Market Screened Equity Index Fund (IE) ³ - US Dollar D Accumulating Class	6 May 2021	(6.75)	(6.93)	n/a	n/a	n/a	n/a
iShares Emerging Markets Index Fund (IE) - Sterling Flexible Accumulating Class	25 March 2009	(1.56)	(1.64)	14.59	14.65	13.89	13.85
iShares EMU Index Fund (IE) - Euro Flexible Accumulating Class	18 August 2008	22.83	22.16	(0.66)	(1.02)	26.28	25.47
iShares Europe ex-UK Index Fund (IE) - Euro Flexible Accumulating Class	31 December 1998	25.07	24.44	2.07	1.75	27.90	27.10
iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class	27 July 2011	25.50	25.13	(3.13)	(3.32)	26.57	26.05
iShares Japan Index Fund (IE) - US Dollar Flexible Accumulating Class	31 December 1998	1.70	1.71	14.48	14.48	19.69	19.61
iShares North America Index Fund (IE) - US Dollar Flexible Accumulating Class	30 April 2001	26.50	26.44	20.00	19.94	30.80	30.70
iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	31 December 1998	4.81	4.68	6.60	6.55	18.45	18.36
iShares UK Index Fund (IE) - Sterling Flexible Accumulating Class	31 December 1998	19.56	19.59	(13.10)	(13.23)	16.39	16.37
iShares US Index Fund (IE) - US Dollar Flexible Accumulating Class	31 December 1998	28.11	28.16	18.49	17.75	31.53	30.70

¹No performance measure is calculated for this Fund.

²Basis: Euro Institutional Distributing Class from 1 June 2016 to 31 May 2018; US Dollar Flexible Accumulating Class from 1 June 2018 to 31 May 2019.

³The Fund commenced trading during the calendar year, thus no returns shown for previous calendar years. Returns are shown from launch date to the end of the calendar year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time.

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

The TER for each unit class, excluding primary unit class, is disclosed in the following table for the twelve-month period ended 30 November 2022:

Fund name	Class of the Fund	TER (%)
BlackRock Market Advantage Strategy Fund¹	Class E EUR Acc Units	0.53
	Class E GBP Acc Units	0.53
	Class E GBP Dis Units	0.53
iShares Developed Real Estate Index Fund (IE)	Euro D Accumulating Class	0.20
	Euro Flexible Accumulating Class	0.02
	Euro Institutional Accumulating Class	0.22
	Euro Institutional Distributing Class	0.22
	Sterling (Hedged) D Distributing Class	0.22
	Sterling D Distributing Class	0.20
	Sterling D Accumulating Class	0.20
	US Dollar Institutional Accumulating Class	0.22
	US Dollar Institutional Distributing Class	0.22
iShares Developed World ESG Screened Index Fund (IE)	Euro Institutional Accumulating Class	0.17
	Norwegian Kroner (Hedged) Institutional Accumulating Class	0.19
	Sterling D Distributing Class	0.15
	Sterling Institutional Accumulating Class	0.17
	Sterling Institutional Distributing Class	0.17
	US Dollar D Accumulating Class	0.15
	US Dollar Flexible Accumulating Class	0.02
	US Dollar Institutional Accumulating Class	0.17
iShares Developed World Index Fund (IE)	Euro (Hedged) D Accumulating Class	0.16
	Euro (Hedged) Flexible Accumulating Class	0.01
	Euro (Hedged) Institutional Accumulating Class	0.18
	Euro D Accumulating Class	0.12
	Euro Flexible Accumulating Class	0.01
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.16
	Euro Institutional Distributing Class	0.16
	Singapore Dollar (Hedged) D Accumulating Class	0.14
	Singapore Dollar (Hedged) Flexible Accumulating Class	0.01
	Singapore Dollar D Accumulating Class	0.14
	Sterling (Hedged) D Distributing Class	0.14
	Sterling (Hedged) Flexible Accumulating Class	0.01
	Sterling D Accumulating Class	0.12
	Sterling Flexible Accumulating Class	0.01
	Sterling Flexible Distributing Class	0.01
	Sterling Institutional Accumulating Class	0.16
	Sterling Institutional Distributing Class	0.16
	US Dollar D Accumulating Class	0.12
	US Dollar Institutional Accumulating Class	0.16
US Dollar Institutional Distributing Class	0.16	
iShares Edge EM Fundamental Weighted Index Fund (IE)	Euro Institutional Accumulating Class	0.93
	Euro Institutional Distributing Class	1.31
	Sterling Flexible Distributing Class	0.91
iShares Emerging Market Screened Equity Index Fund (IE)	Euro Flexible Accumulating Class	0.17
	Sterling Flexible Accumulating Class	0.20
	US Dollar Flexible Accumulating Class	0.22
iShares Emerging Markets Index Fund (IE)	Euro D Accumulating Class	0.20
	Euro Flexible Accumulating Class	0.08
	Euro Flexible Distributing Class	0.08
	Euro Institutional Accumulating Class	0.33
	Euro Institutional Distributing Class	0.33
	Sterling D Accumulating Class	0.20
	Sterling Flexible Distributing Class	0.08
	Sterling Institutional Accumulating Class	0.33
	Sterling Institutional Distributing Class	0.32
	US Dollar D Accumulating Class	0.20
	US Dollar Flexible Accumulating Class	0.08

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Class of the Fund	TER (%)	
iShares Emerging Markets Index Fund (IE) (continued)	US Dollar Institutional Accumulating Class	0.33	
	US Dollar Institutional Distributing Class	0.33	
iShares EMU Index Fund (IE)	Euro Institutional Accumulating Class	0.29	
	Euro Institutional Distributing Class	0.29	
iShares Europe ex-UK Index Fund (IE)	Euro (Hedged) Flexible Accumulating Class	0.02	
	Euro D Accumulating Class	0.10	
	Euro D Distributing Class	0.10	
	Euro Flexible Distributing Class	0.02	
	Euro Institutional Accumulating Class	0.17	
	Euro Institutional Distributing Class	0.17	
	Sterling D Distributing Class	0.10	
iShares Europe Index Fund (IE)	Euro D Accumulating Class	0.10	
	Euro Flexible Distributing Class	0.22	
	Euro Institutional Accumulating Class	0.37	
	US Dollar Institutional Distributing Class	0.37	
iShares Japan Index Fund (IE)	Euro D Accumulating Class	0.15	
	Euro Flexible Accumulating Class	0.02	
	Euro Flexible Distributing Class	0.02	
	Euro Institutional Accumulating Class	0.17	
	JPY Flexible Accumulating Class	0.02	
	JPY Institutional Distributing Class	0.17	
	JPY S Accumulating Class	0.08	
	US Dollar D Accumulating Class	0.15	
	US Dollar Flexible Distributing Class	0.02	
	US Dollar Institutional Accumulating Class	0.17	
	US Dollar Institutional Distributing Class	0.17	
	iShares North America Index Fund (IE)	Euro (Hedged) D Accumulating Class	0.10
		Euro (Hedged) Flexible Accumulating Class	0.01
		Euro D Accumulating Class	0.08
Euro Flexible Accumulating Class		0.02	
Euro Flexible Distributing Class		0.02	
Euro Institutional Accumulating Class		0.17	
Sterling Flexible Accumulating Class		0.02	
Sterling S Accumulating Class		0.05	
Sterling S Distributing Class		0.05	
US Dollar D Accumulating Class		0.08	
US Dollar Flexible Distributing Class		0.02	
US Dollar Institutional Accumulating Class		0.17	
US Dollar Institutional Distributing Class		0.17	
iShares Pacific Index Fund (IE)		Euro D Accumulating Class	0.15
	Euro Flexible Accumulating Class	0.04	
	Euro Flexible Distributing Class	0.04	
	Euro Institutional Accumulating Class	0.19	
	Sterling Institutional Accumulating Class	0.19	
	US Dollar D Accumulating Class	0.15	
	US Dollar Flexible Distributing Class	0.04	
	US Dollar Institutional Accumulating Class	0.19	
	US Dollar Institutional Distributing Class	0.19	
iShares UK Index Fund (IE)	Euro (Hedged) Flexible Accumulating Class	0.02	
	Euro D Accumulating Class	0.07	
	Euro Flexible Distributing Class	0.02	
	Euro Institutional Accumulating Class	0.17	
	Sterling D Accumulating Class	0.07	
	Sterling Flexible Distributing Class	0.02	
	Sterling Institutional Accumulating Class	0.17	
Sterling Institutional Distributing Class	0.17		
iShares US Index Fund (IE)	Euro D Accumulating Class	0.08	
	Euro Flexible Accumulating Class	0.01	
	Euro Institutional Accumulating Class	0.16	

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Class of the Fund	TER (%)
iShares US Index Fund (IE) (continued)	Singapore Dollar D Accumulating Class	0.07
	US Dollar D Accumulating Class	0.08
	US Dollar Flexible Distributing Class	0.01
	US Dollar Institutional Accumulating Class	0.16

¹ TER disclosed is the synthetic TER in line with Swiss Funds & Asset Management Association ("SFAMA") requirements.

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Trustee to a Fund, the delegates or sub-delegates of the Manager or Trustee (excluding any non-group company sub-custodians appointed by a Trustee) and any associated or group company of the Manager, Trustee, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the unitholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial period ended 30 November 2022.

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC FDIs provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedules of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement. Collateral received is delivered to and held in an account in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and as a proportion of the Fund's NAV, as at 30 November 2022. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

		% of lendable assets	% of NAV
BlackRock Market Advantage Strategy Fund	EUR	3.54	1.43
iShares Developed Real Estate Index Fund (IE)	USD	11.97	11.01
iShares Developed World ESG Screened Index Fund (IE)	USD	6.84	6.29
iShares Developed World Index Fund (IE)	USD	9.04	8.24
iShares Edge EM Fundamental Weighted Index Fund (IE)	USD	5.79	0.97
iShares Emerging Market Screened Equity Index Fund (IE)	USD	2.44	1.06
iShares Emerging Markets Index Fund (IE)	USD	11.04	4.55
iShares EMU Index Fund (IE)	EUR	30.05	20.85
iShares Europe ex-UK Index Fund (IE)	EUR	20.43	19.04
iShares Europe Index Fund (IE)	EUR	13.61	12.62
iShares Japan Index Fund (IE)	USD	26.85	25.44
iShares North America Index Fund (IE)	USD	5.12	4.67
iShares Pacific Index Fund (IE)	USD	13.46	12.31
iShares UK Index Fund (IE)	GBP	3.51	3.24

Income earned during the period by the Funds from securities lending transactions is disclosed in the Fund's notes to the financial statements.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives at least 62.5% while securities lending agent receives up to 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following table details the value of securities on loan (individually identified in the relevant Fund's schedule of investments), analysed by counterparty as at 30 November 2022.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
		EUR '000	EUR '000
BlackRock Market Advantage Strategy Fund			
UBS AG	Switzerland	1,765	1,907
Natixis SA	France	1,166	1,258
J.P. Morgan Securities plc	United Kingdom	500	551
Citigroup Global Markets Ltd.	United Kingdom	323	359
Credit Suisse International	United Kingdom	134	144
HSBC Bank plc	United Kingdom	35	38
Total		3,923	4,257
iShares Developed Real Estate Index Fund (IE)		USD '000	USD '000
Societe Generale	France	42,955	50,415
UBS AG	Switzerland	33,621	37,186
Goldman Sachs International	United Kingdom	33,211	35,631
BNP Paribas Prime Brokerage International Limited	Ireland	30,149	32,444
Barclays Capital Securities Ltd.	United Kingdom	20,510	23,013
Morgan Stanley & Co. International	United Kingdom	15,577	16,854
J.P. Morgan Securities plc	United Kingdom	9,210	10,337
Merrill Lynch International	United Kingdom	9,138	10,360
Citigroup Global Markets Ltd.	United Kingdom	5,546	6,214
HSBC Bank plc	United Kingdom	4,536	5,078
Macquarie Bank Ltd.	Australia	3,717	4,129
BNP Paribas Arbitrage	France	3,127	3,494

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Developed Real Estate Index Fund (IE) (continued)		USD '000	USD '000
Credit Suisse AG	Switzerland	732	791
The Bank of Nova Scotia	Canada	457	517
Deutsche Bank AG	Germany	115	139
Total		212,601	236,602
iShares Developed World ESG Screened Index Fund (IE)		USD '000	USD '000
Citigroup Global Markets Ltd.	United Kingdom	24,839	27,487
Barclays Capital Securities Ltd.	United Kingdom	21,545	26,340
Societe Generale	France	19,938	22,532
UBS AG	Switzerland	17,542	19,808
The Bank of Nova Scotia	Canada	17,442	18,615
J.P. Morgan Securities plc	United Kingdom	17,225	20,305
BNP Paribas Arbitrage	France	8,215	9,124
Credit Suisse AG	Switzerland	2,029	2,228
Total		128,775	146,439
iShares Developed World Index Fund (IE)		USD '000	USD '000
Goldman Sachs International	United Kingdom	222,438	236,316
Societe Generale	France	188,747	217,828
Barclays Bank plc	United Kingdom	161,291	184,885
BNP Paribas Arbitrage	France	105,605	114,373
J.P. Morgan Securities plc	United Kingdom	101,964	113,038
UBS AG	Switzerland	93,012	101,535
Barclays Capital Securities Ltd.	United Kingdom	88,455	99,556
Morgan Stanley & Co. International	United Kingdom	52,633	56,063
HSBC Bank plc	United Kingdom	49,175	54,322
Merrill Lynch International	United Kingdom	46,507	52,130
Macquarie Bank Ltd.	Australia	24,372	26,940
Citigroup Global Markets Ltd.	United Kingdom	16,114	17,995
The Bank of Nova Scotia	Canada	15,222	16,240
Credit Suisse International	United Kingdom	14,761	15,770
Banco Santander SA	Spain	7,362	8,224
Natixis SA	France	1,255	1,345
Credit Suisse AG	Switzerland	727	710
Total		1,189,640	1,317,270
iShares Edge EM Fundamental Weighted Index Fund (IE)		USD '000	USD '000
Morgan Stanley & Co. International	United Kingdom	36	37
HSBC Bank plc	United Kingdom	17	20
Goldman Sachs International	United Kingdom	17	18
J.P. Morgan Securities plc	United Kingdom	10	11
Merrill Lynch International	United Kingdom	7	8
Societe Generale	France	2	2
Total		89	96
iShares Emerging Market Screened Equity Index Fund (IE)		USD '000	USD '000
UBS AG	Switzerland	3,057	3,321
BNP Paribas Arbitrage	France	196	220
Total		3,253	3,541
iShares Emerging Markets Index Fund (IE)		USD '000	USD '000
J.P. Morgan Securities plc	United Kingdom	135,710	149,250
Morgan Stanley & Co. International	United Kingdom	54,554	57,038
Merrill Lynch International	United Kingdom	47,361	49,994
UBS AG	Switzerland	43,268	46,148
Societe Generale	France	41,569	46,927
Goldman Sachs International	United Kingdom	27,805	29,676
HSBC Bank plc	United Kingdom	22,698	25,036
Citigroup Global Markets Ltd.	United Kingdom	20,016	22,193
Barclays Capital Securities Ltd.	United Kingdom	15,469	17,205
BNP Paribas Arbitrage	France	14,711	13,913
Credit Suisse AG	Switzerland	1,775	1,899
Macquarie Bank Ltd.	Australia	33	35
Total		424,969	459,314
iShares EMU Index Fund (IE)		EUR '000	EUR '000
HSBC Bank plc	United Kingdom	4,995	5,527
Barclays Capital Securities Ltd.	United Kingdom	3,007	3,348
Citigroup Global Markets Ltd.	United Kingdom	2,630	2,910
Morgan Stanley & Co. International	United Kingdom	1,989	2,129
Credit Suisse International	United Kingdom	1,535	1,646

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares EMU Index Fund (IE) (continued)		EUR '000	EUR '000
Goldman Sachs International	United Kingdom	1,347	1,442
UBS AG	Switzerland	1,247	1,355
Merrill Lynch International	United Kingdom	875	973
J.P. Morgan Securities plc	United Kingdom	753	838
BNP Paribas Arbitrage	France	647	718
Societe Generale	France	583	683
The Bank of Nova Scotia	Canada	390	421
Deutsche Bank AG	Germany	77	89
Natixis SA	France	66	73
Total		20,141	22,152
iShares Europe ex-UK Index Fund (IE)		EUR '000	EUR '000
Goldman Sachs International	United Kingdom	159,106	168,840
J.P. Morgan Securities plc	United Kingdom	103,575	113,564
Morgan Stanley & Co. International	United Kingdom	102,920	109,785
Citigroup Global Markets Ltd.	United Kingdom	57,778	64,074
Merrill Lynch International	United Kingdom	27,394	30,481
HSBC Bank plc	United Kingdom	24,655	27,112
Barclays Capital Securities Ltd.	United Kingdom	17,224	19,372
Societe Generale	France	15,921	18,610
UBS AG	Switzerland	14,310	15,636
Banco Santander SA	Spain	10,692	11,946
BNP Paribas Arbitrage	France	10,111	11,126
The Bank of Nova Scotia	Canada	320	347
Credit Suisse International	United Kingdom	150	160
Total		544,156	591,053
iShares Europe Index Fund (IE)		EUR '000	EUR '000
Morgan Stanley & Co. International	United Kingdom	2,848	3,036
Citigroup Global Markets Ltd.	United Kingdom	2,517	2,774
The Bank of Nova Scotia	Canada	780	857
Merrill Lynch International	United Kingdom	742	829
J.P. Morgan Securities plc	United Kingdom	740	820
Goldman Sachs International	United Kingdom	702	752
BNP Paribas Arbitrage	France	586	645
Natixis SA	France	514	563
Barclays Capital Securities Ltd.	United Kingdom	268	293
UBS AG	Switzerland	221	253
HSBC Bank plc	United Kingdom	213	238
Societe Generale	France	148	169
Banco Santander SA	Spain	30	33
Total		10,309	11,262
iShares Japan Index Fund (IE)		USD '000	USD '000
Societe Generale	France	135,796	158,936
Barclays Capital Securities Ltd.	United Kingdom	91,969	104,010
Goldman Sachs International	United Kingdom	71,136	76,851
J.P. Morgan Securities plc	United Kingdom	40,246	45,620
UBS AG	Switzerland	34,269	38,093
HSBC Bank plc	United Kingdom	26,254	29,656
Merrill Lynch International	United Kingdom	14,068	15,987
Natixis SA	France	12,588	14,103
Citigroup Global Markets Ltd.	United Kingdom	10,652	12,016
Morgan Stanley & Co. International	United Kingdom	6,226	6,785
Credit Suisse AG	Switzerland	99	107
Macquarie Bank Ltd.	Australia	34	37
Total		443,337	502,201
iShares North America Index Fund (IE)		USD '000	USD '000
BNP Paribas Prime Brokerage International Limited	Ireland	69,595	73,666
Goldman Sachs International	United Kingdom	36,708	39,021
Societe Generale	France	10,563	12,355
UBS AG	Switzerland	5,032	5,383
Deutsche Bank AG	Germany	693	800
Morgan Stanley & Co. International	United Kingdom	672	703
J.P. Morgan Securities plc	United Kingdom	444	495
The Bank of Nova Scotia	Canada	403	440

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares North America Index Fund (IE) (continued)		USD '000	USD '000
Barclays Capital Securities Ltd.	United Kingdom	286	320
Total		124,396	133,183
iShares Pacific Index Fund (IE)		USD '000	USD '000
Societe Generale	France	16,567	19,184
Barclays Capital Securities Ltd.	United Kingdom	12,910	14,439
Citigroup Global Markets Ltd.	United Kingdom	8,478	9,373
Macquarie Bank Ltd.	Australia	7,988	8,898
Goldman Sachs International	United Kingdom	6,780	7,301
Morgan Stanley & Co. International	United Kingdom	3,739	4,000
Merrill Lynch International	United Kingdom	2,543	2,852
UBS AG	Switzerland	2,264	2,457
J.P. Morgan Securities plc	United Kingdom	1,734	1,933
Total		63,003	70,437
iShares UK Index Fund (IE)		GBP '000	GBP '000
J.P. Morgan Securities plc	United Kingdom	10,144	11,156
Goldman Sachs International	United Kingdom	6,749	7,332
BNP Paribas Arbitrage	France	6,594	7,276
The Bank of Nova Scotia	Canada	5,557	6,109
Morgan Stanley & Co. International	United Kingdom	2,316	2,445
Merrill Lynch International	United Kingdom	2,310	2,628
Citigroup Global Markets Ltd.	United Kingdom	1,611	1,794
Banco Santander SA	Spain	1,279	1,434
UBS AG	Switzerland	501	579
HSBC Bank plc	United Kingdom	402	449
Macquarie Bank Ltd.	Australia	198	220
Total		37,661	41,422

All securities on loan held have an open maturity tenor as they are callable or terminable daily.

Total Return Swaps

All Total Return Swaps (including CFDs) are entered into by the Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps and CFDs.

All collateral received/posted by the Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by BlackRock Market Advantage Strategy Fund under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by the Fund in respect of variation margin is held in an account in the name of the Trustee on behalf of the Fund. Collateral received is segregated from the assets belonging to the Fund's Trustee. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 30 November 2022 and the income/returns earned for the period ended 30 November 2022. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

		% of NAV	Total returns earned '000
BlackRock Market Advantage Strategy Fund	EUR	22.96	(12,115)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to the Fund and are not subject to any returns or costs sharing arrangement with the Fund's Manager or any other third parties.

The following table details the underlying exposure value for total return swaps analysed by counterparty as at 30 November 2022.

Counterparty	Counterparty's country of establishment	Underlying exposure
BlackRock Market Advantage Strategy Fund		EUR '000
Goldman Sachs International	United Kingdom	63,023

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Total Return Swaps (continued)

The following table provides an analysis of the maturity tenor of total return swaps as at 30 November 2022.

Fund	Currency	Maturity Tenor		Total '000
		8-30 days '000	91-365 days '000	
BlackRock Market Advantage Strategy Fund	EUR	14,788	48,235	63,023

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are callable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps) as at 30 November 2022.

Currency	Cash collateral received	Non-cash collateral received	Non-cash collateral posted
BlackRock Market Advantage Strategy Fund	EUR '000	EUR '000	EUR '000
Securities lending transactions			
AUD	–	89	–
CAD	–	180	–
CHF	–	45	–
EUR	–	710	–
GBP	–	680	–
JPY	–	543	–
SEK	–	9	–
USD	–	2,001	–
OTC FDIs			
EUR	80	–	823
Total	80	4,257	823
iShares Developed Real Estate Index Fund (IE)	–	USD '000	–
Securities lending transactions			
AUD	–	1,331	–
CAD	–	10,043	–
CHF	–	416	–
EUR	–	46,677	–
GBP	–	43,816	–
JPY	–	20,037	–
SEK	–	577	–
USD	–	113,705	–
Total	–	236,602	–
iShares Developed World ESG Screened Index Fund (IE)	–	USD '000	–
Securities lending transactions			
AUD	–	2,250	–
CAD	–	16,329	–
CHF	–	775	–
DKK	–	4,348	–
EUR	–	28,088	–
GBP	–	32,044	–
JPY	–	18,981	–
NOK	–	16,995	–
SEK	–	4,480	–
USD	–	22,149	–
Total	–	146,439	–
iShares Developed World Index Fund (IE)	–	USD '000	–
Securities lending transactions			
AUD	–	5,733	–
CAD	–	79,849	–
CHF	–	4,888	–
EUR	–	263,114	–
GBP	–	202,050	–
JPY	–	132,639	–
SEK	–	2,275	–
USD	–	626,722	–
Total	–	1,317,270	–

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received	Non-cash collateral posted
iShares Edge EM Fundamental Weighted Index Fund (IE)			
		USD '000	
Securities lending transactions			
CAD	-	7	-
EUR	-	36	-
GBP	-	10	-
JPY	-	9	-
USD	-	34	-
Total	-	96	-
iShares Emerging Market Screened Equity Index Fund (IE)			
		USD '000	
Securities lending transactions			
CAD	-	92	-
DKK	-	373	-
EUR	-	900	-
GBP	-	857	-
JPY	-	988	-
USD	-	331	-
Total	-	3,541	-
iShares Emerging Markets Index Fund (IE)			
		USD '000	
Securities lending transactions			
AUD	-	1,560	-
CAD	-	53,406	-
CHF	-	494	-
EUR	-	109,066	-
GBP	-	45,733	-
JPY	-	110,041	-
SEK	-	940	-
USD	-	138,074	-
Total	-	459,314	-
iShares EMU Index Fund (IE)			
		EUR '000	
Securities lending transactions			
AUD	-	67	-
CAD	-	792	-
CHF	-	24	-
EUR	-	5,700	-
GBP	-	2,209	-
JPY	-	2,401	-
SEK	-	77	-
USD	-	10,882	-
Total	-	22,152	-
iShares Europe ex-UK Index Fund (IE)			
		EUR '000	
Securities lending transactions			
AUD	-	689	-
CAD	-	64,673	-
CHF	-	554	-
EUR	-	197,238	-
GBP	-	73,356	-
JPY	-	87,912	-
SEK	-	1,730	-
USD	-	164,901	-
Total	-	591,053	-
iShares Europe Index Fund (IE)			
		EUR '000	
Securities lending transactions			
AUD	-	6	-
CAD	-	376	-
CHF	-	19	-
EUR	-	4,612	-
GBP	-	1,615	-
JPY	-	850	-
SEK	-	70	-
USD	-	3,714	-
Total	-	11,262	-
iShares Japan Index Fund (IE)			
		USD '000	
Securities lending transactions			
AUD	-	4,044	-
CAD	-	28,069	-
CHF	-	1,265	-

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received	Non-cash collateral posted
iShares Japan Index Fund (IE) (continued)			
		USD '000	
EUR	–	96,410	–
GBP	–	62,516	–
JPY	–	74,387	–
SEK	–	1,632	–
USD	–	233,878	–
Total	–	502,201	–
iShares North America Index Fund (IE)			
		USD '000	
Securities lending transactions			
AUD	–	292	–
CAD	–	6,764	–
CHF	–	92	–
EUR	–	15,283	–
GBP	–	39,885	–
JPY	–	1,426	–
SEK	–	104	–
USD	–	69,337	–
Total	–	133,183	–
iShares Pacific Index Fund (IE)			
		USD '000	
Securities lending transactions			
AUD	–	454	–
CAD	–	2,093	–
CHF	–	204	–
EUR	–	17,423	–
GBP	–	7,569	–
JPY	–	9,286	–
SEK	–	392	–
USD	–	33,016	–
Total	–	70,437	–
iShares UK Index Fund (IE)			
		GBP '000	
Securities lending transactions			
AUD	–	4	–
CAD	–	3,514	–
CHF	–	12	–
EUR	–	9,670	–
GBP	–	7,407	–
JPY	–	7,499	–
SEK	–	44	–
USD	–	13,272	–
Total	–	41,422	–

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs (including total return swaps) as at 30 November 2022.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
BlackRock Market Advantage Strategy Fund	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	–	2	548	–	550
Equities								
Recognised equity index	–	–	–	–	–	–	3,650	3,650
ETFs								
Non-UCITS	–	–	–	–	–	–	57	57
Total	–	–	–	–	2	548	3,707	4,257
Collateral posted - OTC FDIs								
Fixed Income								
Investment grade	–	–	–	–	–	823	–	823
Total	–	–	–	–	–	823	–	823
iShares Developed Real Estate Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	784	6,228	63,530	–	70,542
Equities								
Recognised equity index	–	–	–	–	–	–	159,746	159,746
ETFs								
UCITS	–	–	–	–	–	–	206	206
Non-UCITS	–	–	–	–	–	–	6,108	6,108
Total	–	–	–	784	6,228	63,530	166,060	236,602
iShares Developed World ESG Screened Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	–	52	10,497	–	10,549
Equities								
Recognised equity index	–	–	–	–	–	–	135,890	135,890
Total	–	–	–	–	52	10,497	135,890	146,439
iShares Developed World Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	3,945	37,973	319,402	–	361,320
Equities								
Recognised equity index	–	–	–	–	–	–	904,065	904,065
ETFs								

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
iShares Developed World Index Fund (IE) (continued)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
UCITS	–	–	–	–	–	–	1,415	1,415
Non-UCITS	–	–	–	–	–	–	50,470	50,470
Total	–	–	–	3,945	37,973	319,402	955,950	1,317,270
iShares Edge EM Fundamental Weighted Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	1	4	56	–	61
Equities								
Recognised equity index	–	–	–	–	–	–	23	23
ETFs								
Non-UCITS	–	–	–	–	–	–	12	12
Total	–	–	–	1	4	56	35	96
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	–	9	54	–	63
Equities								
Recognised equity index	–	–	–	–	–	–	3,478	3,478
Total	–	–	–	–	9	54	3,478	3,541
iShares Emerging Markets Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	3,783	9,521	139,841	–	153,145
Equities								
Recognised equity index	–	–	–	–	–	–	288,648	288,648
ETFs								
UCITS	–	–	–	–	–	–	153	153
Non-UCITS	–	–	–	–	–	–	17,368	17,368
Total	–	–	–	3,783	9,521	139,841	306,169	459,314
iShares EMU Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	74	360	6,816	–	7,250
Equities								
Recognised equity index	–	–	–	–	–	–	11,439	11,439
ETFs								
UCITS	–	–	–	–	–	–	7	7

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
iShares EMU Index Fund (IE) (continued)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Non-UCITS	–	–	–	–	–	–	3,456	3,456
Total	–	–	–	74	360	6,816	14,902	22,152
iShares Europe ex-UK Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	2,306	29,826	293,590	–	325,722
Equities								
Recognised equity index	–	–	–	–	–	–	244,306	244,306
ETFs								
UCITS	–	–	–	–	–	–	868	868
Non-UCITS	–	–	–	–	–	–	20,157	20,157
Total	–	–	–	2,306	29,826	293,590	265,331	591,053
iShares Europe Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	63	241	5,649	–	5,953
Equities								
Recognised equity index	–	–	–	–	–	–	5,084	5,084
ETFs								
UCITS	–	–	–	–	–	–	40	40
Non-UCITS	–	–	–	–	–	–	185	185
Total	–	–	–	63	241	5,649	5,309	11,262
iShares Japan Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	1,210	11,987	122,065	–	135,262
Equities								
Recognised equity index	–	–	–	–	–	–	341,648	341,648
ETFs								
UCITS	–	–	–	–	–	–	395	395
Non-UCITS	–	–	–	–	–	–	24,896	24,896
Total	–	–	–	1,210	11,987	122,065	366,939	502,201
iShares North America Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	–	5,434	29,241	–	34,675
Equities								
Recognised equity index	–	–	–	–	–	–	97,186	97,186
ETFs								
UCITS	–	–	–	–	–	–	201	201

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
iShares North America Index Fund (IE) (continued)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Non-UCITS	–	–	–	–	–	–	1,121	1,121
Total	–	–	–	–	5,434	29,241	98,508	133,183
iShares Pacific Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	216	1,402	21,789	–	23,407
Equities								
Recognised equity index	–	–	–	–	–	–	44,870	44,870
ETFs								
UCITS	–	–	–	–	–	–	38	38
Non-UCITS	–	–	–	–	–	–	2,122	2,122
Total	–	–	–	216	1,402	21,789	47,030	70,437
iShares UK Index Fund (IE)	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	199	452	10,322	–	10,973
Equities								
Recognised equity index	–	–	–	–	–	–	29,133	29,133
ETFs								
UCITS	–	–	–	–	–	–	686	686
Non-UCITS	–	–	–	–	–	–	630	630
Total	–	–	–	199	452	10,322	30,449	41,422

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

As at 30 November 2022, all cash collateral received in respect of OTC derivative transactions by the Fund was re-invested in money market funds managed by the Manager or its affiliates, as disclosed in the Fund's schedule of investments. The Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default.

The following table summarises the returns earned by the Fund's during the financial period ended 30 November 2022 from the re-investment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the six month period ended 30 November 2022. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money market fund	Total return %
Institutional Cash Series plc	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	0.10
BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	0.84
BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	0.92
BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	1.28
BlackRock ICS US Treasury Fund - Agency (Dis) Shares	1.13

Safekeeping of collateral received

As at 30 November 2022, all non-cash collateral received by each Fund in respect of securities lending transactions, is held by the Fund's Depository (or through its delegates).

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund's by way of title transfer collateral arrangement across securities lending transactions as at 30 November 2022.

Issuer	Value
BlackRock Market Advantage Strategy Fund	EUR '000
US Treasury	232
France Government	231
Microsoft Corp	186
Walmart Inc	186
TransDigm Group Inc	178
Apple Inc	173
Chevron Corp	170
Tesla Inc	166
Anglo American PLC	98
Huntington Ingalls Industries Inc	94
Other issuers	2,543
Total	4,257
iShares Developed Real Estate Index Fund (IE)	USD '000
US Treasury	14,226
France Government	12,558
UK Treasury	9,466
Bundesrepublik Deutschland Bundesanleihe	8,230
Tesla Inc	7,354
Canada Government	7,034
Apple Inc	6,614
Netherlands Government	4,924
Republic of Austria	4,773
Cisco Systems Inc	4,579
Other issuers	156,844
Total	236,602
iShares Developed World ESG Screened Index Fund (IE)	USD '000
US Treasury	5,161
France Government	4,788
Serica Energy PLC	2,751
Keyence Corp	2,520
Koninklijke Vopak NV	2,466
TGS ASA	2,355
Switch Inc	2,345
Tokyo Electron Ltd	2,222
ITM Power PLC	2,047
SSE PLC	2,030

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Developed World ESG Screened Index Fund (IE) (continued)	USD '000
Other issuers	117,754
Total	146,439
iShares Developed World Index Fund (IE)	USD '000
US Treasury	69,864
France Government	65,239
UK Treasury	52,649
Bundesrepublik Deutschland Bundesanleihe	51,516
Canada Government	45,429
Tesla Inc	31,632
Vale SA	22,286
Taiwan Semiconductor Manufacturing Co Ltd	21,148
Republic of Austria	20,756
Cisco Systems Inc	19,785
Other issuers	916,966
Total	1,317,270
iShares Edge EM Fundamental Weighted Index Fund (IE)	USD '000
France Government	11
US Treasury	11
UK Treasury	9
Netherlands Government	8
Deutsche Bundesrepublik	7
Kingdom Of Belgium Government	5
Bundesrepublik Deutschland Bundesanleihe	5
Canada Government	4
iShares Trust iShares 1-5 Year Investment Grade Corporate Bond ETF	2
Schwab International Equity ETF	2
Other issuers	32
Total	96
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000
SCREEN Holdings Co Ltd	296
Tod's SpA	249
Sydbank AS	237
Autogrill SpA	226
BFF Bank SpA	217
Popular Inc	188
Ferrotec Holdings Corp	179
National Grid PLC	177
Serica Energy PLC	171
Hino Motors Ltd	141
Other issuers	1,460
Total	3,541
iShares Emerging Markets Index Fund (IE)	USD '000
US Treasury	30,169
France Government	28,970
Netherlands Government	19,368
UK Treasury	15,793
Toronto-Dominion Bank/The	15,110
KDDI Corp	14,845
SoftBank Group Corp	14,845
Toyota Motor Corp	14,845
Daiichi Sankyo Co Ltd	14,844
Kingdom Of Belgium Government	14,838
Other issuers	275,687
Total	459,314
iShares EMU Index Fund (IE)	EUR '000
US Treasury	1,643
France Government	1,334
Republic of Austria	1,154
UK Treasury	647
Netherlands Government	561
iShares Trust iShares 1-5 Year Investment Grade Corporate Bond ETF	500
Schwab International Equity ETF	500
Invesco QQQ Trust Series 1	500
iShares Trust iShares ESG Aware MSCI EAFE ETF	475
Dentsu Group Inc	470

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares EMU Index Fund (IE) (continued)	EUR '000
Other issuers	14,368
Total	22,152
iShares Europe ex-UK Index Fund (IE)	EUR '000
France Government	66,971
US Treasury	64,001
UK Treasury	50,215
Bundesrepublik Deutschland Bundesanleihe	35,771
Canada Government	32,375
Netherlands Government	25,382
Deutsche Bundesrepublik	19,866
Kingdom Of Belgium Government	15,971
Vale SA	15,924
Republic of Austria	13,024
Other issuers	251,553
Total	591,053
iShares Europe Index Fund (IE)	EUR '000
US Treasury	1,343
France Government	1,324
Netherlands Government	699
UK Treasury	686
Deutsche Bundesrepublik	563
Republic of Austria	473
Kingdom Of Belgium Government	439
Hermes International	241
Bundesrepublik Deutschland Bundesanleihe	237
Analog Devices Inc	235
Other issuers	5,022
Total	11,262
iShares Japan Index Fund (IE)	USD '000
US Treasury	29,081
France Government	20,038
Republic of Austria	19,115
Bundesrepublik Deutschland Bundesanleihe	16,664
Tesla Inc	16,329
UK Treasury	15,049
Canada Government	14,877
Cisco Systems Inc	14,436
Accenture PLC	12,365
Finland Government	11,518
Other issuers	332,729
Total	502,201
iShares North America Index Fund (IE)	USD '000
Apple Inc	7,846
Colgate-Palmolive Co	7,358
Citigroup Inc	7,357
Bank of America Corp	7,357
NVIDIA Corp	7,357
Linde PLC	7,357
Medtronic PLC	7,357
Home Depot Inc/The	7,357
McDonald's Corp	7,357
UK Treasury	7,120
Other issuers	59,360
Total	133,183
iShares Pacific Index Fund (IE)	USD '000
US Treasury	5,530
France Government	4,206
Republic of Austria	3,831
UK Treasury	2,041
Bundesrepublik Deutschland Bundesanleihe	1,824
Tesla Inc	1,784
Cisco Systems Inc	1,743
Finland Government	1,599
Canada Government	1,515
Accenture PLC	1,493

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Pacific Index Fund (IE) (continued)	USD '000
Other issuers	44,871
Total	70,437
iShares UK Index Fund (IE)	GBP '000
France Government	2,537
US Treasury	2,533
UK Treasury	1,753
Toronto-Dominion Bank/The	1,129
KDDI Corp	1,110
SoftBank Group Corp	1,110
Toyota Motor Corp	1,110
Daiichi Sankyo Co Ltd	1,110
Sony Group Corp	1,106
Daikin Industries Ltd	1,102
Other issuers	26,822
Total	41,422

BLACKROCK INDEX SELECTION FUND

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