

BlackRock®

Annual report and audited financial statements

BlackRock Global Index Funds

R.C.S. Luxembourg: B 171278

For the financial year ended 31 March 2021

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Subscriptions can only be made on the basis of the current Prospectus, the Key Investor Information Document (“KIID”) supplemented by the most recent annual report and audited financial statements and Interim report and unaudited financial statements, if published after such annual report and audited financial statements. Copies are available at the registered office of the BlackRock Global Index Funds (the “Company”) from the Local Investor Servicing team, the Transfer Agent, the Management Company or any of the Distributors. See General Information section for further details.

General Information

Board of Directors

Denise Voss, Chairwoman (appointed effective 18 May 2020; appointed as Chairwoman effective 29 October 2020)
Paul Freeman (resigned as Chairman effective 29 October 2020)
Ursula Marchioni (appointed effective 12 October 2020)
Barry O'Dwyer
Geoffrey D. Radcliffe
Keith Saldanha (appointed effective 3 May 2021)

All Directors are non-executive Directors.

Ursula Marchioni, Barry O'Dwyer, Geoffrey Radcliffe and Keith Saldanha are employees of the BlackRock Group (the BlackRock Group of companies, the ultimate holding company of which is BlackRock, Inc., of which the Management Company, Investment Advisers and Principal Distributor are part of).

Paul Freeman is a former employee of the BlackRock Group.

Denise Voss is an independent Director.

Management Company

BlackRock (Luxembourg) S.A.
35A, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Investment Advisers

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

BlackRock Institutional Trust Company N.A.
400 Howard Street,
San Francisco CA 94105,
United States of America

Principal Distributor

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

Depository and Fund Accountant

State Street Bank International GmbH, Luxembourg Branch
49, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Listing Agent, Registrar and Transfer Agent

J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Centre,
6C, route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

Independent Auditor

Deloitte Audit, S.à.r.l.
20, Boulevard de Kockelscheuer,
L-1821 Luxembourg,
Grand Duchy of Luxembourg

Legal Advisers

Linklaters LLP
35, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

Paying Agents

Austria:

Raiffeisen Bank International AG
Am Stadtpark 9,
1030 Vienna,
Austria

Belgium:

J.P. Morgan Chase Bank N.A.
Brussels Branch,
1 Boulevard du Roi Albert II,
B1210-Brussels,
Belgium

Denmark:

BlackRock Copenhagen Branch
Harbour House,
Sundkrogsgade 21,
DK- 2100 Copenhagen,
Denmark

France:

CACEIS Bank France
1-3 Place Valhubert,
75013 Paris,
France

Germany:

J.P. Morgan AG
CIB / Investor Services – Trustee & Fiduciar,
Taunustor 1 (TaunusTurm),
60310 Frankfurt am Main,
Germany

Ireland:

J.P. Morgan
200 Capital Dock,
79 Sir John Rogerson's Quay,
Dublin 2 D02 RK57,
Ireland

Luxembourg:

(Central Paying Agent)
J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Centre,
6C, route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

General Information continued

Sweden:

BlackRock Investment Management (UK)
Limited-Stockholm Filial
Norrländsgatan 16,
111 43 Stockholm,
Sweden

Switzerland:

State Street Bank International GmbH Munich
Zurich Branch
Beethovenstrasse 19,
CH-8027 Zurich,
Switzerland

United Kingdom:

J.P. Morgan Europe Limited
UK Paying Agency
3 Lochside View,
Edinburgh EH12 9DH,
United Kingdom

Registered Office

49, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Enquiries

In the absence of other arrangements, enquiries regarding the Company should be addressed as follows:

Written Enquiries:

BlackRock Investment Management (UK) Limited,
c/o BlackRock (Luxembourg) S.A.
P.O. Box 1058,
L-1010 Luxembourg,
Grand Duchy of Luxembourg

All other enquiries:

Telephone: + 44 207 743 3300,

Fax: + 44 207 743 1143.

Email: investor.services@blackrock.com

Current Prospectus

The Company's Prospectus and the relevant KIID along with copies of the Application Form may be obtained from the Investor Service Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company's Articles of Incorporation, the Annual report and audited financial statements and Interim report and unaudited financial statements may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from www.blackrockinternational.com.

Representatives

The representative in Denmark is BlackRock Copenhagen Branch, subsidiary of BlackRock Investment Management (UK) Limited, United Kingdom, Harbour House, Sundkrogsgade 21, Copenhagen, DK 2100, Denmark.

The representative in South Africa is BlackRock Investment Management (UK) Limited (South African Branch), Regus Convention Towers, Crn. Of Heerengracht and Coen Steyter Street, Cape Town 8001, South Africa.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zürich, Switzerland.

The facilities agent in United Kingdom is BlackRock Investment Management (UK) Limited.

Portfolio of Investments

Equities are primarily classified by the country of incorporation of the entity in which the Fund (each a "Fund", together the "Funds") holds shares.

Corporate and government fixed and variable income securities are primarily classified by the country of incorporation of the issuer.

Collective Investment Schemes ("CIS") and Exchange Traded Funds ("ETF") are primarily classified by the country of domicile of the CIS or ETF.

Purchases and Sales

A detailed list of investments purchased and sold for any Fund from 1 April 2020 to 31 March 2021 is available upon request, free of charge, from the Registered Office, or the offices of the Representatives as mentioned above.

Authorised Status

The Company is an undertaking for collective investment in transferable securities ("UCITS") under the Part I of Luxembourg Law of 17 December 2010, as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of all the Company's Funds in the umbrella in the following countries:

Austria, Chile, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, South Africa, Spain, Sweden, Switzerland and United Kingdom.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1239.

Chairwoman's Letter to Shareholders

March 2021

Dear Shareholder,

I am writing to update you on the activities of BlackRock Global Index Funds (the "Company" or "BGIF") over the twelve months to 31 March 2021. The BGIF range comprised 10 funds (each a "Fund", together the "Funds") as at 31 March 2021.

The Funds' performance is covered in more detail in the separate Investment Advisers' Report. The twelve months since March 2020 have been an extraordinary period for economies and markets, dominated by the outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19. The outbreak has developed into a global pandemic.

More than a year after its discovery, COVID-19 is still creating economic disruption, including travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions and lower consumer demand, as well as general concern and uncertainty.

The impact of COVID-19 has adversely affected the economies of many nations, individual issuers and capital markets, and could still continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries has generally been greater due to less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. As it stands, the duration of the COVID-19 outbreak and its effects cannot be determined with certainty, even with a vaccine rollout underway.

The start of the twelve-month period saw the virus hit Europe, creating devastation in its wake. Countries were forced into economically-destructive lockdowns to curb the spread of the virus. These lockdowns eased the pressure on healthcare systems, but it was not until the emergence of successful vaccines in November 2020 that a more permanent end to the outbreak seemed possible.

At the time of writing, the vaccine rollout is underway, with the United Kingdom ("UK") and Israel leading the charge. It is not yet known whether reports of rare side effects will affect the uptake of the vaccine. Also, access to vaccines remains severely limited in some parts of the world, which may impede recovery in affected areas. Nevertheless, governments, policymakers and investors alike continue to anticipate some return to normalcy for economies in the second half of 2021.

Overall, the impact of the virus on the global economy has been profound. The United States ("US") gross domestic product ("GDP") for the April to June 2020 quarter dropped by a record 32.9%, while the UK saw a fall of 20.4% over the same period. The Eurozone saw a 12.1% drop, but some of its weakness was seen in the first quarter of 2020. Certain sectors have been particularly hard hit, including airlines, leisure and retail.

For 2020 as a whole, China was the only major economy to report economic expansion, delivering 2.3% growth. Overall, advanced economies receded 5.1% over the year. According to the International Monetary Fund: "We are now projecting a stronger recovery in 2021 and 2022 for the global economy compared to our previous forecast, with growth projected to be 6.0% in 2021 and 4.4% in 2022. Nonetheless, the outlook presents daunting challenges related to divergences in the speed of recovery both across and within countries and the potential for persistent economic damage from the crisis."

The economic damage has been limited somewhat by swift action from central banks and governments. The majority of those measures remain in place today and in some cases have been extended. The US Federal Reserve slashed rates to a range of 0.00% to 0.25%, and changed its policy objectives to 'average inflation targeting', which gives it more scope to let inflation run higher in the short-term. Other central banks have also cut borrowing costs and resumed quantitative easing programmes.

The fiscal stimulus packages have been eye-watering. The Biden administration in the US, for example, has just passed a USD 1.9 trillion COVID-19 aid package, on top of the two previous rounds of stimulus. The package gives over 85% of US citizens cheques of USD 1,400. After some wrangling, the European Union ("EU") finance ministers eventually agreed a EUR 500 billion stimulus package for European countries, the first time the EU has issued bonds on its own account.

The support measures and a gradual easing of lockdown restrictions have helped support the global economy. However, the recovery remains fragile and vaccine-dependent. There are also new concerns emerging, including worries over inflation. Inflation has been benign for many years but economists fear the combination of vast stimulus and economic recovery may tip it higher. This has been reflected by a shift in market mood, away from the higher growth companies that performed well through the depths of the crisis, and towards more economically-sensitive and cyclical areas.

There were no new Fund launches or closures during the year under review. Assets under management ("AUM") in the BGIF range rose by 31.9%. They now stand at USD 8,833.1 million, up from USD 6,697.5 million at the start of the year.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairwoman's Letter to Shareholders

March 2021 continued

Five of the Funds saw an increase in AUM over the period as Funds recovered from COVID-19-related weakness. iShares Emerging Markets Equity Index Fund (LU) saw AUM rise 68.8% to USD 620.9 million. iShares World Equity Index Fund (LU) rose 49.2% to USD 1,757.3 million. The other equity Fund that saw a rise in assets was iShares Europe Equity Index Fund (LU), which saw net assets rise 1.8% (in EUR terms) to EUR 233.0 million.

All other equity Funds saw assets fall: iShares North America Equity Index Fund (LU) dipped 0.4% to USD 516.1 million; iShares Japan Equity Index Fund (LU) fell 9.4% to USD 132.7 million. iShares Pacific ex Japan Equity Index Fund (LU) fell 5.1% to USD 265.7 million.

iShares Emerging Markets Government Bond Index Fund (LU) saw a significant rise in assets, up 70.6% to USD 4,009.5 million. In contrast, iShares Euro Aggregate Bond Index Fund (LU) saw the most significant fall in assets, down 63.2% (in EUR terms) to EUR 308.8 million.

iShares Euro Government Bond Index Fund (LU) fell 14.3% in terms of assets (in EUR terms) to EUR 187.3 million, while iShares Global Government Bond Index Fund (LU) rose 51.1% to USD 675.2 million.

Regulatory change continued throughout Europe and a number of these future changes could have implications for investors. Key policy initiatives included:

- ▶ In June 2020, the European Securities and Markets Authority ("ESMA") issued a supervisory briefing aimed at local regulators, looking at the supervision of costs and charges applicable to Undertakings for the Collective Investment in Transferable Securities ("UCITS") funds and Alternative Investment Funds ("AIFs"). Costs can have a significant impact on final returns for investors and, with this issuance, ESMA looks to ensure that charges on retail investment products are fair and transparent, with an emphasis on prevention of undue costs.
- ▶ The European Supervisory Authorities ("ESAs") submitted draft Regulatory Technical Standards to the European Commission on the content of PRIIPs Key Information Documents ("KIDs"), with a particular focus on performance scenarios and costs. The Company will benefit from the transitional period available for a UCITS fund until 1 July 2022.
- ▶ The EU's consultation on the new Sustainable Finance Disclosure Regulation ("SFDR") came into effect in March 2021. It imposes new transparency and reporting obligations on investment management firms, both at a firm-wide level and at a product level. Certain parts of the framework are still under consultation and are likely to be finalised later this year. At the same time, the EU is working on an EU-wide classification system or 'framework'. This taxonomy is designed to provide businesses and investors with a common language to identify to what degree economic activities can be considered environmentally sustainable. There are also moves to improve reporting, with the Corporate Sustainability Reporting Directive ("CSRD") currently in discussions.

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com or via email: investor.services@blackrock.com.

Yours faithfully,

Denise Voss
Chairwoman

April 2021

Investment Advisers' Report Performance Overview

1 April 2020 to 31 March 2021

Investment Objective

The investment objective of each Fund is to match the performance of the Benchmark Index of that Fund.

Fund	Benchmark Index	Investment Management Approach
iShares Emerging Markets Equity Index Fund (LU)	MSCI Emerging Markets Index	Optimising
iShares Emerging Markets Government Bond Index Fund (LU)	J.P. Morgan Emerging Markets Bond Index Global Diversified Index	Optimising
iShares Europe Equity Index Fund (LU)	MSCI Europe Index	Replicating
iShares Euro Aggregate Bond Index Fund (LU)	Bloomberg Barclays Euro Aggregate Bond Index	Optimising
iShares Euro Government Bond Index Fund (LU)	FTSE EMU Government Bond Index	Optimising
iShares Global Government Bond Index Fund (LU)	FTSE World Government Bond Index	Optimising
iShares Japan Equity Index Fund (LU)	MSCI Japan Index	Replicating
iShares North America Equity Index Fund (LU)	MSCI North America Index	Replicating
iShares Pacific ex Japan Equity Index Fund (LU)	MSCI Pacific ex Japan Index	Replicating
iShares World Equity Index Fund (LU)	MSCI World Index	Replicating

Market Review

In response to mounting fears over the impact of the pandemic, markets saw a savage sell-off in March 2020. Since then however, global stock markets have pushed into new levels - by August 2020, the S&P 500 had exceeded its previous highs. In reality, this masked considerable rotation beneath the surface; markets have been highly polarised. In the early parts of the pandemic, sectors seen as COVID-19 beneficiaries - technology, for example - performed extremely well, while others, such as travel and retail, have remained deeply unpopular.

This reversed from November 2020 onwards, as vaccines brought the prospect of economic recovery. Hard-hit sectors such as banks, oil and gas, leisure, and the previously mentioned travel and retail, have revived. Investors also moved to protect their portfolios against inflation, which helped fuel a rise in commodity prices from November 2020 onwards.

This also applied to individual markets. The UK, for example, fared better, both as a result of the Brexit trade deal signed at the end of December 2020, but also because of the make-up of the market. Its weight in areas such as banking and oil that had been a headwind for much of 2020 helped it perform better.

At the same time, this reversal dented the dominance of the US market and also halted the rise of the Chinese market. Both countries are technology-heavy and had performed well at the outset of the pandemic.

There were notable corporate casualties. Analysis by S&P Global Market Intelligence showed 630 US companies declared bankruptcy in 2020, the worst level in a decade. A number of high profile companies filed for bankruptcy, including Hertz, Flybe, Intu Properties and department stores JC Penney and Lord & Taylor.

Dividends were also hit hard, particularly in the US and UK, as companies ran out of cash to pay shareholders, or sought to conserve cash at an uncertain time. Governments also forced some sectors, such as banks, to halt dividend payments. By the end of March 2021, however, many companies had sufficient visibility on earnings to resume payouts to shareholders; and governments eased their restrictions on the financial sector.

Government bond yields (which move inversely to prices) reflected changing sentiment over the twelve-month period. In 2020, the US 10-year treasury yield remained below 1%, but the bond yields had started to tick higher in early 2021 as inflation worries mounted. By the end of March 2021, the 10-year US treasury yield had hit 1.75%. The credit spread (the difference in yield between corporate and government bonds of similar maturities) initially widened significantly as investors had started to fret about the outcome for many businesses, but are now at historically tight levels.

In spite of the market's recent change of position, the pandemic is accelerating a number of long-term structural shifts in the economy, such as digital transformation and agile working, but also the adoption of renewable energy as governments promised to 'build back better'. Strategies that incorporated environmental, social and governance criteria and 'impact' investments did well.

Performance of Equity Funds

All equity Funds delivered a positive return over the year. iShares Emerging Markets Equity Index Fund (LU) was the top performer, returning 57.08%, followed by iShares North America Equity Index Fund (LU), which returned 57.06%. iShares World Equity Index Fund (LU) was also strong, rising 53.02%. iShares Pacific ex Japan Equity Index Fund (LU) rose 53.09%, iShares Europe Equity Index Fund (LU) 36.6%, and iShares Japan Equity Index Fund (LU) rose 38.9%.

Performance of Fixed Income Funds

As previously indicated, government bond yields, which moves inversely to prices, initially dropped amid a scramble for safety, but then rose sharply higher in late 2020 and early 2021. Overall, iShares Global Government Bond Index Fund (LU) rose 1.19%, while iShares Euro Government Bond Index Fund (LU) rose 1.41%. iShares Euro Aggregate Bond Index Fund (LU) rose 2.97%, and the strongest performance came from iShares Emerging Markets Government Bond Index Fund (LU), which rose 12.50%, however the Fund performed below its benchmark index which returned 16.0%. This performance lag was due to the reversal of a temporary pricing discrepancy between the Fund and its benchmark index resulting from pricing adjustments made at the end of March 2020. These adjustments were particularly pronounced due to the extreme market volatility being experienced at that time, and resulted in the Fund outperforming its benchmark index during the second

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Advisers' Report Performance Overview

1 April 2020 to 31 March 2021 continued

half of the 2019-2020 performance period, which was previously reported to shareholders. The reversal of these adjustments has resulted in the opposite performance impact during this reporting period.

Outlook

By the end of March 2021, the vaccine rollout was underway globally with varying degrees of success. The US and UK had almost all their vulnerable citizens immunised, but Europe's rollout continues to be slow, and countries such as Brazil and India face damaging new waves of the virus. Today, it appears to be a race between vaccines and variants.

Nevertheless, the path to a new normality is emerging. It has become clear that some industries may never recover from the impact of this global pandemic. The airline industry, for example, is unlikely to return to pre-COVID-19 levels of activity as businesses rethink work travel, and consumers take fewer flights. Areas such as commercial real estate are also facing significant challenges as companies re-evaluate their need for a centralised, physical workspace.

It is also clear that COVID-19 has accelerated profound shifts in how economies and societies operate. There is a growing drive for sustainability, and to address issues such as inequality. In this new environment, it is plausible that a new model of capitalism may emerge; and many technological shifts - digitisation, e-commerce - appear permanent.

For the time being, economic growth is being revised higher, with stimulus packages feeding into the recovery and central banks keeping monetary policy loose - even as inflation expectations climb. This should support risk assets such as equities. Sectors on the right side of the 'new normal', such as technology and healthcare, should have a notable tailwind.

COVID-19 has also changed the geopolitical landscape. Supply chains are getting shorter, rolling back a decades-long globalisation trend that has gradually lowered inflation, and expanded corporate profit margins.

Tracking Difference

The investment objective of the Funds is to match the performance of the benchmark indices listed in the table below:

Tracking difference is defined as the difference in returns between a Fund and its Benchmark Index. For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the Benchmark Index, in similar proportion to the weights represented in the Benchmark Index.

For optimising funds, the investment management approach aims to match the performance of a Benchmark Index by investing in a portfolio that is primarily made up of securities that represent the Benchmark Index. The objective is to generate the total return of the index as close as reasonably possible net of transaction costs and gross of fees.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

In addition to the above, the Funds may also have a tracking difference due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

Investment Advisers' Report Performance Overview

1 April 2020 to 31 March 2021 continued

Tracking Error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its Benchmark Index. Tracking error shows the consistency of the returns relative to the Benchmark Index over a defined period of time. Tracking error is based on the net asset value ("NAV") calculated in accordance with the Prospectus.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its Benchmark Index. For physically replicating funds, the investment management approach is to buy a portfolio of securities that, as far as practicable, consist of the securities that make up the Benchmark Index, in similar proportion to the weights represented in the Benchmark Index.

For optimising funds, the investment management approach aims to match the main risk characteristics of the Benchmark Index by investing in a portfolio that is primarily made up of securities that represent the Benchmark Index. The objective is to generate a total return as close as reasonably possible to that of the index, net of transaction costs and gross of fees.

Explanation of Divergence Between Anticipated and Realised Tracking Error

The Funds may have a tracking error due to a number of sources.

Cash management, efficient portfolio management techniques (including securities lending), transaction costs from rebalancing and currency hedging collectively can have an impact on tracking error, as well as the return differential between a Fund and its Benchmark Index. Importantly, these impacts can be either positive or negative, depending on the underlying circumstances.

Funds may have a tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors, such as any reclaims filed by the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

April 2021

A Fund's tracking error may also be affected if the times at which a Fund and its Benchmark Index are priced are different. Where the Benchmark Index is valued at the time the relevant markets close for business and a Fund is valued at an earlier time, the tracking error of that Fund may appear to be higher than if the Fund and the Benchmark Index were priced at the same time. This is particularly relevant for the fixed income Funds, although, less so for the equity Funds for which the relevant index provider issues a price of the relevant Benchmark Index at the same time as the equity Fund's valuation point.

In addition, as the NAV of a Fund taken at its valuation point includes the effect of any swing pricing, the tracking error figures set out below may be impacted depending on the significance of any swing pricing adjustment in the NAV in order to reduce the effect of "dilution" on that Fund resulting from the sale or purchase of shares in the Fund.

A Fund's tracking error figures set out in the following page may also be affected by non-dealing days, which occur at times when the local stock exchanges or regulated markets in respect of a particular Fund are closed for trading and settlement due to public holidays. During such times, the relevant Funds will not be able to obtain access to such market(s) directly and will, for example, either hold the cash received from any subscriptions until the relevant market(s) are open or will obtain exposure to the relevant market(s) indirectly using proxy instruments. Both approaches may increase a Fund's tracking error. Alternatively, the tracking error of a Fund may be affected if there is a public holiday in Luxembourg (when the Funds are not priced), as the NAV of the Funds will remain the same, despite movements in the underlying markets.

The table in the following page compares the anticipated tracking error of the Funds (disclosed in the Prospectus on an ex ante basis) against the actual realised tracking error of the Funds as at 31 March 2021. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Investment Advisers' Report Performance Overview

1 April 2020 to 31 March 2021

Performance summary, tracking difference and tracking error

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging and sampling techniques. Tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund	Fund return %	Benchmark index %	TER %	Primary drivers impacting tracking difference							Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
				Tracking difference gross of TER %	Net income difference ¹	Securities lending	Sampling, cash held for liquidity, and futures held for efficient portfolio management	Transaction costs	Valuation adjustment between the pricing point of the benchmark index and the Fund				
iShares Emerging Markets Equity Index Fund (LU)	57.08	58.76	0.60	(1.08)	√	√	√	√	√	Up to	1.000	1.08	a
iShares Emerging Markets Government Bond Index Fund (LU)	12.50	16.00	0.52	(2.98)		√	√	√	√	Up to	1.200	2.08	a
iShares Europe Equity Index Fund (LU)	36.60	37.00	0.54	0.14	√	√	√		√	Up to	0.600	0.56	
iShares Euro Aggregate Bond Index Fund (LU)	2.97	3.24	0.53	0.26			√	√	√	Up to	0.600	0.34	
iShares Euro Government Bond Index Fund (LU)	1.41	2.29	0.53	(0.35)		√	√	√	√	Up to	0.250	0.56	a,b,c
iShares Global Government Bond Index Fund (LU)	1.19	1.82	0.52	(0.11)			√	√	√	Up to	0.450	0.47	a
iShares Japan Equity Index Fund (LU)	38.90	39.81	0.51	(0.40)	√	√	√	√	√	Up to	1.500	1.13	
iShares North America Equity Index Fund (LU)	57.06	57.80	0.51	(0.23)	√	√	√		√	Up to	0.450	0.30	
iShares Pacific ex Japan Equity Index Fund (LU)	53.09	54.23	0.53	(0.61)	√	√	√	√	√	Up to	2.000	1.40	
iShares World Equity Index Fund (LU)	53.02	53.92	0.52	(0.38)	√	√	√	√	√	Up to	0.450	0.29	

¹: Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.

a. The realised tracking error was driven by price adjustments made to the Fund against the pricing point of the benchmark index, to allow for global market movements between local market close and the Fund's valuation point.

b. The realised tracking error was driven by sampling techniques employed.

c. The realised tracking error was driven by swing pricing.

Directors' Report

Corporate Governance Statement

Introduction

BlackRock Global Index Funds (the "Company") is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open-ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investment in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010, as amended from time to time and is regulated pursuant to such law. The Company complies with the principles set out in the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct Revision 2013 (the "Code") issued by ALFI in June 2013.

The Board of Directors of the Company (the "Board") is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes is appropriate for adherence to the principals of the Code given the nature of its structure as an Investment Company. The Board considers that the Company has been in compliance with the principles of the Code for the year ended 31 March 2021.

This statement summarises the corporate governance structure and processes in place for the Company for the period under review from 1 April 2020 to 31 March 2021.

Board Composition

The Board currently consists of six non-executive Directors, (including one independent Director). The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

The Directors' biographies, on pages 12 and 13, collectively demonstrate a breadth of investment knowledge and experience, business and financial skills and legal and regulatory familiarity which enables them to provide effective strategic leadership, oversight and proper governance of the Company. BlackRock considers the current compositions to be a suitable and appropriate balance for the Board.

Article 13 of the Company's Articles of Incorporation in accordance with Luxembourg law, provides that Directors shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until their successors are elected. Any Director who resigns his/her position is obliged to confirm to the Board and the CSSF that the resignation is not connected with any issues with or claims against the Company.

The Board supports a planned and progressive renewal of the Board. BlackRock is committed to ensuring that Directors put forward for election by the shareholders possess the skills needed to maintain this balance. The Board is committed to carrying out an annual review of its performance and activities.

The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The details of each Director's (including the Chairperson), other appointments and commitments are made available to the Board and the BlackRock group for inspection.

Before a new Director is proposed to the shareholders for appointment, he or she will receive a full induction incorporating relevant information regarding the Company and his or her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of BlackRock so that the new Director will become familiar with the various processes which are considered necessary for the proper performance of his or her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by BlackRock entities. The Directors also receive regular briefings from, amongst others, the auditors, investment strategists, risk specialists, depositary and legal advisers regarding any proposed product developments or changes in laws or regulations that could affect the Company.

Board's Responsibilities

The Board meets at least quarterly and also on an ad hoc basis as required. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The Board is responsible for the long-term success of the Company and recognises its responsibility to provide leadership, direction, and control to the Company within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, entering into any material contracts, any change in board membership, any change of external auditor, the prosecution defence or settlement of litigation which is material or significant to the Company and any significant change in accounting policies or practices. The Board also approves the prospectus and any addenda to it, circulars to shareholders, financial statements and other relevant legal documentation.

The Chairperson's main responsibility is to lead and manage the Board, encourage critical discussions and promote effective communication within the Board. In addition, they are responsible for promoting best practice corporate governance and effective communication with shareholders.

The Directors have access to the advice and services of external counsel, the resources of the BlackRock Group and BlackRock (Luxembourg) S.A. (the "Management Company") should they be needed. Where necessary, in the furtherance of

Directors' Report continued

their duties, the Board and individual Directors may seek independent professional advice. The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable it to ensure that the financial statements comply with relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is responsible for taking reasonable steps for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

Insurance

The Company maintains appropriate Directors' and Officers' liability insurance cover.

Delegation of Responsibilities

As an open-ended variable capital investment company most of the Company's day-to-day management and administration is delegated to BlackRock group companies such as the Management Company which employs dedicated compliance and risk professionals. The Management Company appoints the Investment Advisers and other third-party service providers. The Board has delegated the following areas of responsibility:

Management and Administration

The Board has delegated the investment management, administration, marketing & distribution of the Company and its Funds to the Management Company. The Company has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary of its assets, which has responsibility for safe-keeping of such assets, pursuant to the regulations. The Depositary is a subsidiary of State Street Bank & Trust Co.

The Management Company has delegated the management of the investment portfolio to the Investment Advisers. The Investment Advisers operate under guidelines determined by the Board and as detailed in the Company's prospectus relating to the Company's Funds. The relevant Investment Advisers have direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and are accountable to the Management Company for the investment performance of the Funds. The Board has also delegated the exercise of voting rights attaching to the securities held in the portfolio to the respective Investment Advisers who may in turn delegate to BlackRock Investment Management (U.K.) Limited ("BIM UK"). Voting on behalf of shareholders is done in a manner which is believed to be in the best economic interest of shareholders as long-term investors.

The Management Company has delegated its responsibilities for administrative services of the Company and its Funds to State Street Bank International GmbH, Luxembourg Branch ("the Administrator"). The Administrator has responsibility for the administration of the Company's affairs including the calculation of the net asset value and preparation of the financial

statements of the Company, subject to the overall supervision of the Management Company. The Administrator is a subsidiary of State Street Bank & Trust Co. The Management Company has delegated transfer agent and share registration services to J.P. Morgan Bank Luxembourg S.A

The Management Company has delegated distribution, promotion and marketing of the Shares and related ongoing administration and marketing to BIM UK as Principal Distributor. As Principal Distributor BIM UK have responsibility for the offer for sale of, promotion and marketing of shares in any fund. BIM UK is accountable to the Management Company for the distribution and marketing of the Shares.

The Management company is accountable to the Board for all activities delegated to it or by it, including, but not limited to those detailed above.

The Management Company reports to the Board on a quarterly basis and by exception where necessary. Reporting is in place to ensure that the Board can effectively oversee the actions of its delegates.

The Management Company is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. The Management Company reviews the effectiveness of the internal control and risk management systems on an ongoing basis to identify, evaluate and manage the Company's significant risks. As part of that process, there are procedures designed to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

The control processes over the risks identified, covering financial, operational, compliance and risk management, is embedded in the operations of the BlackRock Group and the Management Company. There is a monitoring and reporting process to review these controls, which has been in place throughout the period under review and up to the date of this report, carried out by BlackRock's corporate audit department.

BlackRock's internal audit and operational risk units report to the Board through the Management Company on a quarterly basis. The Management Company also receives a report from the Administrator and the Depositary on the internal controls of the administrative and custodial operations of the Company. The Board recognises that these control systems can only be designed to manage rather than eliminate the risk of failure to achieve fund objectives, and to provide reasonable, but not absolute, assurance against material misstatement or loss, and relies on the operating controls established by the service providers.

Directors' Report^{continued}

Financial Reporting

The Board is also responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Manager and the Custodian. The financial statements are prepared in accordance with applicable law and Generally Accepted Accounting Principles ("GAAP") and are approved by the Board of Directors of the Company. The accounting information given in the annual report is required to be audited and the Audit report, including any qualifications, is reproduced in full in the annual report of the Company.

Remuneration

The Company is an investment company and has no employees or executive Directors. No Director (past or present) has any entitlement to a pension from the Company, and the Company has not awarded any share options or long-term performance incentives. No element of Directors' remuneration is performance related. Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors are paid fees which are submitted for approval by the shareholders at the annual general meeting and are disclosed on page 156. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the responsibility of the Director and their time commitment. The Board believe the fees to be fair and appropriate given the size, complexity and the range of funds under management. The maximum amount of remuneration payable to the Directors is approved by the Board.

Communication with Shareholders

The Board is responsible for convening the annual general meeting and all other general meetings of the Company. Shareholders are encouraged to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Articles of Incorporation of the Company and notice of the annual general meeting is sent out at least 8 days in advance of the meeting. All substantive matters put before a general meeting are dealt with by way of separate resolution. Proxy voting figures are noted by the chairman of the general meeting.

The next Annual General Meeting of Shareholders will be held on 24 September 2021 and shareholders will be asked to consider the usual matters presented at such meeting including:

Approval of the financial statements & the payment of dividends
The approval of Directors fees
The election or re-election of directors
The election or re-election of the auditor
The discharge of Directors duties – this resolution is required under Luxembourg law and the discharge is only valid where the financial statements contain no omission or false

information concealing the real financial situation of the Company. The discharge is granted based on the facts disclosed and the information at the disposal of the shareholders at the time of the Annual General Meeting.

The proceedings of general meetings are governed by the Articles of Incorporation of the Company.

BIM UK as Principal Distributor is tasked with managing the relationship between the Company and its shareholders and the Board has controls in place such that it is advised of shareholder complaints.

Directors' Biographies

Denise Voss (Chairwoman) (American): Ms Voss is a Non-Executive Director of financial services companies and is based in Luxembourg. She serves as a Director on the Boards of flagship funds of major fund promoters, including BlackRock Global Funds and BlackRock Strategic Funds. Ms. Voss previously worked for Franklin Templeton in Luxembourg for over 25 years as a Conducting Officer and Director of the firm's UCITS and alternative investment fund management business. Prior to joining Franklin Templeton, she worked for 10 years at Coopers & Lybrand in Boston, USA and in Luxembourg. She holds a Massachusetts CPA license and earned an undergraduate degree from Tufts University, as well as a masters degree in accountancy from Bentley University. Ms. Voss is Chairwoman of LuxFLAG, an independent agency based in Luxembourg that awards recognised sustainable finance labels to eligible investment vehicles. She was Chairwoman of the Association of the Luxembourg Fund Industry (ALFI) from 2015-2019, and a member of the ALFI Board of Directors from 2007-2019.

Geoffrey D. Radcliffe (British & Luxembourg dual nationality, Luxembourg resident): Mr Radcliffe is a Managing Director of BlackRock and is based in Luxembourg. He is a member of the BlackRock Business Operations & Technology, Global Accounting and Product Services team and heads Product Oversight and Governance International and Alternatives International for BlackRock EMEA & Asia Pacific. Mr Radcliffe is a Fellow of The Institute of Chartered Accountants in England and Wales and an Associate of The Chartered Institute of Bankers. He has 30+ years of mutual fund, accounting and banking experience in Luxembourg, Bermuda, London and the Isle of Man. Mr Radcliffe joined the BlackRock Group in 1998. He serves as a Director on the Boards of BlackRock Luxembourg S.A. and BlackRock Fund Management Company S.A. and also on the Boards of a number of BlackRock investment funds. He has been a Member of the Board of Directors of ALFI (Luxembourg Fund Industry Association) since 2013.

Barry O'Dwyer (Irish): Mr O'Dwyer is a Managing Director at BlackRock. He is the Head of Fund Governance for BlackRock's European open-ended fund ranges and is the Chief Operating Officer for BlackRock's Irish business. He serves as a director on the boards of a number of BlackRock corporate, fund, and management companies domiciled in Ireland, Luxembourg, Switzerland and Germany and on the board of

Directors' Report continued

BlackRock's UK Life company. He was the chairman of the Irish Funds Industry Association 2014-2015, is a board director of Financial Services Ireland and is a member of An Taoiseach's Financial Services Industry Advisory Committee. He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr O'Dwyer worked as risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Paul Freeman (British): Mr Freeman currently serves as a director on the boards of a number of BlackRock Group companies and investment funds. He was until December 2015 a Managing Director of BlackRock, which he had joined in August 2005 (which then was Merrill Lynch Investment Managers). Up until July 2011 Mr Freeman was the Head of Product Development and Range Management for the EMEA region with responsibility for the development and ongoing product management of all funds domiciled in EMEA and distributed on a cross-border basis by BlackRock. Between July 2011 and December 2015 Mr Freeman worked closely with BlackRock's Government affairs team and served on various internal governance committees and on the boards of a number of group subsidiaries and managed funds. Mr Freeman has worked in the financial services industry for over 35 years and, prior to BlackRock, has held senior management positions at Schroders, Rothschild Asset Management, Henderson Investors and GT Management (now part of Invesco). Mr Freeman is a Chartered Accountant.

Ursula Marchioni (British & Italian dual nationality, UK resident): Ms Marchioni is a Managing Director of BlackRock

and is Head of BlackRock Portfolio Consulting business for Europe, Middle East and Africa. She is a member of BlackRock's European Investment Committee and of the European ETF and Index Investment Executive Committee. Ms Marchioni joined BlackRock in August 2012 in the iShares Investment and Product Strategy function; she became Head of the team and Chief Strategist for iShares in EMEA in March 2016. Ms Marchioni began her current role in January 2017. Ms Marchioni has 20 years of experience in the financial services industry. Prior to joining BlackRock, Ms Marchioni worked Credit Suisse and Société Generale, in the Asset Management and Investment Banking divisions. She began her career at KPMG Financial Advisory services. Ms Marchioni holds a cum laude Degree in Physics from University of Trento, Italy.

Keith Saldanha (British): Mr. Saldanha is a Managing Director of BlackRock and is Head of the Wealth Product Group for Europe, Middle East and Africa. He is responsible for defining and executing the alpha and alternatives product agenda for the BlackRock EMEA Wealth business. In addition, Mr Saldanha leads the Fund Selection and Manager Research segment for the EMEA iShares & Wealth sales organisation. Mr Saldanha is a member of the EMEA Wealth Executive Committee, EMEA Product Development Committee and EMEA Capacity Management Committee. He joined BlackRock in 2015 from Man Group where he was Global Head of Investment Marketing, responsible for a number of product specialist, business development and client service teams across Man's investment management businesses. Prior to this, he spent a number of years focused on the origination and execution of Man's hedge fund M&A activity and jointly leading corporate strategy for the hedge fund business. Mr Saldanha started his career in strategy consulting. He is a Chartered Alternative Investment analyst and holds a BSc (Hons) Economics degree from the University of Warwick.

Report on Remuneration (Unaudited)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock (Luxembourg) S.A. (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the European Economic Area ("EEA") entities within the BlackRock Group authorised as a management company of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

(a) MDCC

The MDCC's purposes include:

- ▶ providing oversight of:
 - ▶ BlackRock's executive compensation programmes;
 - ▶ BlackRock's employee benefit plans; and
 - ▶ such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- ▶ reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- ▶ reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- ▶ supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board

that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange ("NYSE"), which requires each meet a "non-employee director" standard.

The MDCC held 9 meetings during 2020. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

(b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial

Report on Remuneration (Unaudited) continued

performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the Board of Directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- ▶ appropriately balance BlackRock's financial results between shareholders and employees;
- ▶ attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- ▶ align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- ▶ control fixed costs by ensuring that compensation expense varies with profitability;

- ▶ link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- ▶ discourage excessive risk-taking; and
- ▶ ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- ▶ the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- ▶ factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- ▶ the management of risk within the risk profiles appropriate for BlackRocks clients;
- ▶ strategic business needs, including intentions regarding retention;
- ▶ market intelligence; and
- ▶ criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

Report on Remuneration (Unaudited) continued

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading “Link between pay and performance”) may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.’s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual’s role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance adjusted equity-based awards from the “BlackRock Performance Incentive Plan” (“BPIP”). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin⁽¹⁾ and Organic Revenue Growth⁽²⁾. Determination of pay-out will be made based on the firm’s achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm’s financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these

awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have “skin in the game” through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- ▶ organisational changes;
- ▶ new business initiatives;
- ▶ changes in significant influence function lists;
- ▶ changes in role responsibilities; and
- ▶ revised regulatory direction.

Quantitative Remuneration Disclosure (for Ireland, the UK and Luxembourg)

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Company, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to the Company is included in the aggregate figures disclosed.

⁽¹⁾ As Adjusted Operating Margin: As reported in BlackRock’s external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

⁽²⁾ Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

Report on Remuneration (Unaudited) continued

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's

UCITS-related business in respect of the Manager's financial year ending 31 December 2020 is USD 166.3 million. This figure is comprised of fixed remuneration of 11.7 million and variable remuneration of USD 154.6 million. There were a total of 155 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2020, to its senior management was USD 0.2 million, and to other members of its staff whose actions have a material impact on the risk profile of the Company was USD 166.1 million.

Statement of Net Assets

as at 31 March 2021

	Note	BlackRock Global Index Funds Combined USD	iShares Emerging Markets Equity Index Fund (LU) USD	iShares Emerging Markets Government Bond Index Fund (LU) USD	iShares Europe Equity Index Fund (LU) EUR	iShares Euro Aggregate Bond Index Fund (LU) EUR	iShares Euro Government Bond Index Fund (LU) EUR
Assets							
Securities portfolio at cost		7,782,596,932	466,831,822	4,064,154,453	186,192,939	292,633,277	175,617,676
Unrealised appreciation/(depreciation)		978,615,541	149,747,637	(83,634,555)	44,708,571	13,931,000	9,495,739
Securities portfolio at market value	2(a)	8,761,212,473	616,579,459	3,980,519,898	230,901,510	306,564,277	185,113,415
Cash at bank	2(a)	48,196,907	2,048,374	21,733,209	1,295,098	524,512	505,833
Due from broker	14	4,082,956	942,875	—	277,621	—	—
Interest and dividends receivable	2(a),2(d)	61,375,896	1,705,843	45,842,692	799,888	2,323,720	1,520,427
Receivable for investments sold	2(a),2(d)	4,852,887	26,285	1,860,974	69,984	—	—
Receivable for Fund shares subscribed	2(a)	10,127,128	1,714,460	1,088,250	413,777	84,278	722,508
Unrealised appreciation on:							
Futures contracts	2(d)	387,455	—	—	43,311	—	—
Open forward foreign exchange transactions	2(d)	364,569	—	364,569	—	—	—
Other assets	2(a)	98,562	8,235	55,861	4,995	1,355	752
Total assets		8,890,698,833	623,025,531	4,051,465,453	233,806,184	309,498,142	187,862,935
Liabilities							
Cash owed to bank	2(a)	2,317	—	—	—	—	—
Due to broker	14	387,050	—	—	55,629	—	—
Payable for investments purchased	2(a),2(d)	11,182,210	55,905	9,535,768	66,817	—	457,029
Payable for Fund shares redeemed	2(a)	9,051,120	465,774	494,190	255,686	83,425	12,172
Income distribution payable	2(a)	4,922,581	212,292	2,494,886	297,571	509,566	15,250
Unrealised depreciation on:							
Futures contracts	2(d)	153,893	133,395	—	—	—	—
Open forward foreign exchange transactions	2(d)	28,626,841	—	28,626,841	—	—	—
Accrued expenses and other liabilities	2(a),4,5,6	3,315,233	1,264,207	859,857	102,325	96,254	69,733
Total liabilities		57,641,245	2,131,573	42,011,542	778,028	689,245	554,184
Total net assets		8,833,057,588	620,893,958	4,009,453,911	233,028,156	308,808,897	187,308,751

Approved on behalf of the Board

Director

Date 26 July 2021

Director

Date 26 July 2021

The notes on pages 153 to 160 form an integral part of these financial statements.

Statement of Net Assets

as at 31 March 2021 continued

		iShares Global Government Bond Index Fund (LU)	iShares Japan Equity Index Fund (LU)	iShares North America Equity Index Fund (LU)	iShares Pacific ex Japan Equity Index Fund (LU)	iShares World Equity Index Fund (LU)
	Note	USD	USD	USD	USD	USD
Assets						
Securities portfolio at cost		664,389,531	106,515,809	283,980,675	221,148,789	1,207,389,712
Unrealised appreciation/(depreciation)		2,619,665	21,210,801	228,515,396	43,223,712	536,955,669
Securities portfolio at market value	2(a)	667,009,196	127,726,610	512,496,071	264,372,501	1,744,345,381
Cash at bank	2(a)	4,629,573	3,720,461	379,962	3,048,242	9,907,481
Due from broker	14	—	195,686	561,610	238,235	1,818,679
Interest and dividends receivable	2(a),2(d)	3,600,088	991,233	289,220	657,789	2,837,883
Receivable for investments sold	2(a),2(d)	—	53,443	—	2,667,076	162,962
Receivable for Fund shares subscribed	2(a)	1,215,949	221,334	2,849,351	345,408	1,259,679
Unrealised appreciation on:						
Futures contracts	2(d)	—	—	86,242	3,904	246,471
Open forward foreign exchange transactions	2(d)	—	—	—	—	—
Other assets	2(a)	967	3,278	1,954	3,756	16,175
Total assets		676,455,753	132,912,045	516,664,410	271,336,911	1,760,594,711
Liabilities						
Cash owed to bank	2(a)	—	806	—	1,511	—
Due to broker	14	—	8,141	71,331	—	242,281
Payable for investments purchased	2(a),2(d)	777,778	—	—	80,551	117,318
Payable for Fund shares redeemed	2(a)	375,741	20,752	354,065	5,306,374	1,621,888
Income distribution payable	2(a)	9,507	62,310	71,807	118,246	988,215
Unrealised depreciation on:						
Futures contracts	2(d)	—	17,998	—	1,087	1,413
Open forward foreign exchange transactions	2(d)	—	—	—	—	—
Accrued expenses and other liabilities	2(a),4,5,6	134,380	78,123	114,105	176,446	373,170
Total liabilities		1,297,406	188,130	611,308	5,684,215	3,344,285
Total net assets		675,158,347	132,723,915	516,053,102	265,652,696	1,757,250,426

The notes on pages 153 to 160 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 March 2021

	Currency	31 March 2021	31 March 2020	31 March 2019
iShares Emerging Markets Equity Index Fund (LU)				
Total net assets	USD	620,893,958	367,804,958	505,598,799
Net asset value per:				
A Class non-distributing share	USD	157.00	99.95	122.02
D Class non-distributing share	USD	121.43	77.08	93.81
D Class non-distributing share EUR	EUR	123.57	84.05	99.92
F Class non-distributing share	USD	164.05	104.13	126.73
F Class non-distributing share EUR	EUR	139.63	94.99	112.82
N Class distributing share EUR	EUR	147.87	102.31	124.47
N Class distributing UK reporting fund share	USD	176.13	113.73	141.83
N Class non-distributing UK reporting fund share	USD	161.46	102.45	124.66
X Class non-distributing share	USD	164.29	104.04	126.33
X Class non-distributing share EUR	EUR	139.59	94.75	112.27
iShares Emerging Markets Government Bond Index Fund (LU)				
Total net assets	USD	4,009,453,911	2,350,408,529	2,263,766,073
Net asset value per:				
A Class non-distributing share	USD	136.90	121.69	127.55
A Class non-distributing share EUR hedged	EUR	111.09	99.93	108.20
D Class non-distributing share	USD	116.24	103.07	107.76
D Class non-distributing share EUR	EUR	117.54	111.75	114.01
F Class non-distributing share	USD	114.67	101.66	106.29
I Class distributing UK reporting fund share	USD	103.42	95.52	105.05
I Class non-distributing share	USD	136.75	121.22	126.70
I Class non-distributing share EUR hedged	EUR	112.75	101.12	109.04
I Class non-distributing UK reporting fund share GBP hedged	GBP	116.23	103.59	111.16
N Class distributing share EUR	EUR	105.31	104.23	111.85
X Class distributing UK reporting fund share	USD	96.66	89.27	—
X Class non-distributing share EUR	EUR	119.77	113.54	115.57
X Class non-distributing share EUR hedged	EUR	113.95	102.01	109.75
X Class non-distributing share SEK hedged	SEK	1,067.55	955.02	1,024.70
X Class non-distributing UK reporting fund share	USD	142.16	125.76	131.19
iShares Europe Equity Index Fund (LU)				
Total net assets	EUR	233,028,156	229,001,281	343,123,304
Net asset value per:				
A Class non-distributing share	EUR	189.56	138.77	162.11
D Class non-distributing share	EUR	182.17	132.96	154.85
D Class non-distributing share USD	USD	118.18	80.52	96.10
F Class non-distributing share	EUR	194.57	142.01	165.39
N Class distributing share	EUR	154.56	115.07	138.18
N Class distributing share USD	USD	184.27	128.04	157.60
N Class non-distributing share	EUR	195.07	142.34	165.71
X Class non-distributing share	EUR	197.59	143.96	167.35
X Class non-distributing share USD	USD	145.41	98.87	117.80
iShares Euro Aggregate Bond Index Fund (LU)				
Total net assets	EUR	308,808,897	839,838,110	710,976,483
Net asset value per:				
A Class non-distributing share	EUR	122.64	119.10	117.14
D Class non-distributing share	EUR	107.84	104.42	102.40
N Class distributing share	EUR	114.82	111.71	110.40
X Class non-distributing share	EUR	127.35	123.08	120.48
iShares Euro Government Bond Index Fund (LU)				
Total net assets	EUR	187,308,751	218,506,739	515,036,884
Net asset value per:				
A Class non-distributing share	EUR	132.53	130.69	125.28
D Class non-distributing share	EUR	132.66	130.43	124.65
F Class non-distributing share	EUR	135.91	133.62	127.70
N Class distributing share	EUR	123.57	122.03	117.45
N Class non-distributing share	EUR	136.25	133.92	127.97
X Class non-distributing UK reporting fund share	EUR	138.03	135.46	129.23

The notes on pages 153 to 160 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 March 2021 continued

	Currency	31 March 2021	31 March 2020	31 March 2019
iShares Global Government Bond Index Fund (LU)				
Total net assets	USD	675,158,347	446,854,099	515,956,762
Net asset value per:				
A Class non-distributing share	USD	103.98	102.76	97.15
D Class non-distributing share	USD	108.41	106.81	100.64
D Class non-distributing share EUR	EUR	121.80	128.66	118.36
F Class non-distributing share	USD	106.69	105.13	99.09
N Class distributing share EUR	EUR	105.84	112.36	104.41
N Class non-distributing share EUR	EUR	90.79	96.22	88.33
N Class non-distributing UK reporting fund share	USD	107.09	105.49	99.38
X Class non-distributing share	USD	108.29	106.50	100.20
X Class non-distributing share EUR	EUR	105.15	110.84	101.75
iShares Japan Equity Index Fund (LU)				
Total net assets	USD	132,723,915	146,408,292	166,420,380
Net asset value per:				
A Class non-distributing share	USD	202.70	145.93	158.02
D Class non-distributing share	USD	117.67	84.46	91.18
D Class non-distributing share EUR	EUR	118.94	91.56	96.43
F Class non-distributing share	USD	208.07	149.35	161.24
N Class distributing share	USD	235.49	171.69	189.08
N Class distributing share EUR	EUR	200.47	156.63	168.30
N Class non-distributing share	USD	208.60	149.68	161.54
X Class non-distributing share	USD	211.23	151.34	163.09
X Class non-distributing UK reporting fund share EUR	EUR	179.57	137.94	145.12
iShares North America Equity Index Fund (LU)				
Total net assets	USD	516,053,102	518,001,229	648,200,425
Net asset value per:				
A Class non-distributing share	USD	293.48	186.86	202.59
D Class non-distributing share	USD	159.85	101.48	109.69
D Class non-distributing share EUR	EUR	159.41	108.51	114.49
F Class non-distributing share	USD	301.24	191.22	206.70
N Class distributing share EUR	EUR	299.68	205.83	220.10
N Class non-distributing share	USD	302.01	191.66	207.11
X Class non-distributing share	USD	305.82	193.79	209.09
X Class non-distributing share EUR	EUR	260.18	176.71	186.06
iShares Pacific ex Japan Equity Index Fund (LU)				
Total net assets	USD	265,652,696	279,777,900	344,496,958
Net asset value per:				
A Class non-distributing UK reporting fund share	USD	152.97	99.92	131.41
D Class non-distributing share	USD	118.46	77.18	101.17
D Class non-distributing share EUR	EUR	119.85	83.64	107.00
F Class non-distributing UK reporting fund share	USD	157.06	102.29	134.11
N Class distributing UK reporting fund share	USD	148.63	99.57	136.10
N Class distributing share EUR	EUR	125.26	89.92	119.91
N Class non-distributing share	USD	157.43	102.50	134.35
X Class non-distributing share	USD	159.42	103.64	135.63
X Class non-distributing UK reporting fund share EUR	EUR	135.44	94.42	120.65

The notes on pages 153 to 160 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 March 2021 continued

	Currency	31 March 2021	31 March 2020	31 March 2019
iShares World Equity Index Fund (LU)				
Total net assets	USD	1,757,250,426	1,178,112,873	1,170,450,307
Net asset value per:				
A Class non-distributing share	USD	243.08	158.86	176.92
D Class non-distributing share	USD	141.74	92.35	102.53
D Class non-distributing share EUR	EUR	264.89	185.08	200.51
F Class non-distributing share	USD	249.46	162.54	180.48
F Class non-distributing share EUR	EUR	212.37	148.28	160.62
F Class non-distributing share GBP	GBP	180.91	131.02	138.83
I Class non-distributing share	USD	134.86	87.85	—
N Class distributing share EUR	EUR	233.99	165.47	182.73
N Class non-distributing share EUR	EUR	271.51	189.44	205.08
X Class non-distributing share	USD	253.37	164.79	182.64
X Class non-distributing share EUR	EUR	215.57	150.25	162.48

The notes on pages 153 to 160 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2021

	Note	BlackRock Global Index Funds Combined	iShares Emerging Markets Equity Index Fund (LU)	iShares Emerging Markets Government Bond Index Fund (LU)	iShares Europe Equity Index Fund (LU)
		USD	USD	USD	EUR
Net assets at the beginning of the year		6,697,525,544	367,804,958	2,350,408,529	229,001,281
Income					
Bank interest	2(c)	124,383	—	—	—
Bond interest	2(c)	157,285,971	—	147,413,835	—
Dividends, net of withholding taxes	2(c)	56,610,427	9,880,618	—	4,965,435
Securities lending	2(c),11	1,423,173	87,923	762,679	69,245
Other income		16,241	—	—	—
Total income		215,460,195	9,968,541	148,176,514	5,034,680
Expenses					
Bank interest	2(c)	92,588	5,040	767	13,681
Administration fees	5	3,011,562	267,761	1,075,438	86,362
Depository fees	2(i),6	1,197,166	227,854	378,900	63,560
Taxes	7	649,160	649,160	—	—
Loan commitment fees	13	10,231	629	4,127	281
Management fees and sub-investment advisers fees	4	8,427,977	1,344,302	3,404,571	202,633
Other charges		44,390	13,745	—	17,059
Total expenses before reimbursement		13,433,074	2,508,491	4,863,803	383,576
Reimbursement of expenses	15	56,144	—	—	—
Total expenses after reimbursement		13,376,930	2,508,491	4,863,803	383,576
Net investment income/(deficit)		202,083,265	7,460,050	143,312,711	4,651,104
Net realised gain/(loss) on:					
Investments	2(a),2(b)	173,158,599	2,763,310	762,870	(119,722)
Futures contracts	2(d)	18,820,650	3,355,924	(28,373)	385,418
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	121,120,530	(10,035,904)	134,229,966	(1,154,810)
Net realised gain/(loss) for the year		313,099,779	(3,916,670)	134,964,463	(889,114)
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	1,330,295,154	201,939,272	212,270,318	65,006,527
Futures contracts	2(d)	(1,968,428)	(140,755)	—	(83,357)
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(41,547,521)	68,867	(41,980,104)	87,507
Net change in unrealised appreciation/(depreciation) for the year		1,286,779,205	201,867,384	170,290,214	65,010,677
Increase/(decrease) in net assets as a result of operations		1,801,962,249	205,410,764	448,567,388	68,772,667
Movements in share capital					
Net receipts as a result of issue of shares		3,856,091,699	239,673,601	1,899,711,533	64,950,731
Net payments as a result of repurchase of shares	2(g)	(3,609,371,783)	(191,395,997)	(684,225,416)	(129,038,595)
Increase/(decrease) in net assets as a result of movements in share capital		246,719,916	48,277,604	1,215,486,117	(64,087,864)
Dividends declared	10	(10,372,363)	(599,368)	(5,008,123)	(657,928)
Foreign exchange adjustment	2(i)	97,222,242 ⁽¹⁾	—	—	—
Net assets at the end of the year		8,833,057,588	620,893,958	4,009,453,911	233,028,156

⁽¹⁾ The combined figures have been calculated using the average exchange rates throughout the for the year ended. The resulting Foreign exchange adjustment of USD 97,222,242 represents the movement in exchange rates between 1 April 2020 and 31 March 2021. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2021 continued

	Note	iShares Euro Aggregate Bond Index Fund (LU)	iShares Euro Government Bond Index Fund (LU)	iShares Global Government Bond Index Fund (LU)	iShares Japan Equity Index Fund (LU)
		EUR	EUR	USD	USD
Net assets at the beginning of the year		839,838,110	218,506,739	446,854,099	146,408,292
Income					
Bank interest	2(c)	—	—	124,368	—
Bond interest	2(c)	3,278,100	1,463,109	4,338,390	—
Dividends, net of withholding taxes	2(c)	—	—	—	2,059,797
Securities lending	2(c),11	20,192	11,205	1,331	57,352
Other income		3,413	—	7,561	4,696
Total income		3,301,705	1,474,314	4,471,650	2,121,845
Expenses					
Bank interest	2(c)	16,789	2,963	—	5,751
Administration fees	5	143,247	95,449	259,396	56,151
Depository fees	2(i),6	80,094	39,579	66,139	31,594
Taxes	7	—	—	—	—
Loan commitment fees	13	549	328	750	153
Management fees and sub-investment advisers fees	4	195,288	272,822	439,215	206,648
Other charges		—	—	—	—
Total expenses before reimbursement		435,967	411,141	765,500	300,297
Reimbursement of expenses	15	48,103	—	—	—
Total expenses after reimbursement		387,864	411,141	765,500	300,297
Net investment income/(deficit)		2,913,841	1,063,173	3,706,150	1,821,548
Net realised gain/(loss) on:					
Investments	2(a),2(b)	26,420,037	8,488,628	6,223,378	(2,797,723)
Futures contracts	2(d)	—	—	—	830,783
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(179)	—	4,655,284	1,478,549
Net realised gain/(loss) for the year		26,419,858	8,488,628	10,878,662	(488,391)
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(9,607,310)	(5,522,380)	(13,269,016)	38,358,311
Futures contracts	2(d)	—	—	—	(64,637)
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	530	2,932	35,029	(6,218)
Net change in unrealised appreciation/(depreciation) for the year		(9,606,780)	(5,519,448)	(13,233,987)	38,287,456
Increase/(decrease) in net assets as a result of operations		19,726,919	4,032,353	1,350,825	39,620,613
Movements in share capital					
Net receipts as a result of issue of shares		249,629,635	126,530,621	562,610,048	53,115,805
Net payments as a result of repurchase of shares	2(g)	(799,230,113)	(161,725,789)	(335,630,700)	(106,331,224)
Increase/(decrease) in net assets as a result of movements in share capital		(549,600,478)	(35,195,168)	226,979,348	(53,215,419)
Dividends declared	10	(1,155,654)	(35,173)	(25,925)	(89,571)
Foreign exchange adjustment	2(i)	—	—	—	—
Net assets at the end of the year		308,808,897	187,308,751	675,158,347	132,723,915

The notes on pages 153 to 160 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2021 continued

	Note	iShares North America Equity Index Fund (LU) USD	iShares Pacific ex Japan Equity Index Fund (LU) USD	iShares World Equity Index Fund (LU) USD
Net assets at the beginning of the year		518,001,229	279,777,900	1,178,112,873
Income				
Bank interest	2(c)	—	15	—
Bond interest	2(c)	—	—	—
Dividends, net of withholding taxes	2(c)	6,943,760	8,629,080	23,301,719
Securities lending	2(c),11	58,203	63,140	275,080
Other income		—	—	—
Total income		7,001,963	8,692,235	23,576,799
Expenses				
Bank interest	2(c)	680	35	41,293
Administration fees	5	233,134	152,988	587,300
Depository fees	2(i),6	49,083	78,220	151,514
Taxes	7	—	—	—
Loan commitment fees	13	839	412	1,969
Management fees and sub-investment advisers fees	4	488,581	614,081	1,147,715
Other charges		4	—	10,730
Total expenses before reimbursement		772,321	845,736	1,940,521
Reimbursement of expenses	15	—	—	—
Total expenses after reimbursement		772,321	845,736	1,940,521
Net investment income/(deficit)		6,229,642	7,846,499	21,636,278
Net realised gain/(loss) on:				
Investments	2(a),2(b)	113,810,762	2,195,061	9,596,706
Futures contracts	2(d)	1,594,748	935,233	11,682,491
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(992,215)	(7,028,817)	161,723
Net realised gain/(loss) for the year		114,413,295	(3,898,523)	21,440,920
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	134,396,986	117,464,471	580,920,600
Futures contracts	2(d)	(209,761)	(20,547)	(1,435,437)
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	5,091	66,795	156,844
Net change in unrealised appreciation/(depreciation) for the year		134,192,316	117,510,719	579,642,007
Increase/(decrease) in net assets as a result of operations		254,835,253	121,458,695	622,719,205
Movements in share capital				
Net receipts as a result of issue of shares		144,779,967	94,155,138	347,198,840
Net payments as a result of repurchase of shares	2(g)	(401,430,722)	(229,506,594)	(388,653,974)
Increase/(decrease) in net assets as a result of movements in share capital		(256,650,755)	(135,351,456)	(41,455,134)
Dividends declared	10	(132,625)	(232,443)	(2,126,518)
Foreign exchange adjustment	2(i)	—	—	—
Net assets at the end of the year		516,053,102	265,652,696	1,757,250,426

The notes on pages 153 to 160 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

for the year ended 31 March 2021

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
iShares Emerging Markets Equity Index Fund (LU)				
A Class non-distributing share	1,118,720	303,603	259,001	1,163,322
D Class non-distributing share	20,615	148,710	25,323	144,002
D Class non-distributing share EUR	4,612	18,687	4,438	18,861
F Class non-distributing share	434,391	91,824	109,231	416,984
F Class non-distributing share EUR	1,112,668	1,049,195	622,716	1,539,147
N Class distributing share EUR	217,775	33,586	16,209	235,152
N Class distributing UK reporting fund share	39	—	—	39
N Class non-distributing UK reporting fund share	27,970	13,907	11,127	30,750
X Class non-distributing share	8,855	21,179	3,798	26,236
X Class non-distributing share EUR	634,007	23,734	369,226	288,515
iShares Emerging Markets Government Bond Index Fund (LU)				
A Class non-distributing share	358,783	465,902	212,106	612,579
A Class non-distributing share EUR hedged	188,037	334,161	116,895	405,303
D Class non-distributing share	152,665	91,938	125,353	119,250
D Class non-distributing share EUR	226,501	142,389	199,062	169,828
F Class non-distributing share	50	—	—	50
I Class distributing UK reporting fund share	216,094	378,972	91,908	503,158
I Class non-distributing share	778,692	1,277,310	190,961	1,865,041
I Class non-distributing share EUR hedged	4,993,565	7,084,541	2,750,657	9,327,449
I Class non-distributing UK reporting fund share GBP hedged	181,827	137,260	124,781	194,306
N Class distributing share EUR	585,414	96,947	144,345	538,016
X Class distributing UK reporting fund share	50	—	—	50
X Class non-distributing share EUR	815,820	124,578	30,128	910,270
X Class non-distributing share EUR hedged	3,455,997	245,179	579,503	3,121,673
X Class non-distributing share SEK hedged	1,519,097	228,307	69,632	1,677,772
X Class non-distributing UK reporting fund share	7,214,315	3,486,069	532,542	10,167,842
iShares Europe Equity Index Fund (LU)				
A Class non-distributing share	61,444	58,385	51,914	67,915
D Class non-distributing share	157,927	61,564	173,366	46,125
D Class non-distributing share USD	25,630	93,583	97,952	21,261
F Class non-distributing share	332,992	82,220	112,604	302,608
N Class distributing share	248,949	33,597	48,208	234,338
N Class distributing share USD	33	—	—	33
N Class non-distributing share	48,323	27,188	15,060	60,451
X Class non-distributing share	617,990	66,863	360,710	324,143
X Class non-distributing share USD	283,948	28,211	19	312,140
iShares Euro Aggregate Bond Index Fund (LU)				
A Class non-distributing share	23,992	50,301	47,407	26,886
D Class non-distributing share	283,680	229,564	407,815	105,429
N Class distributing share	5,673,093	1,837,451	6,028,167	1,482,377
X Class non-distributing share	1,384,366	68,540	479,709	973,197
iShares Euro Government Bond Index Fund (LU)				
A Class non-distributing share	160,967	180,799	294,203	47,563
D Class non-distributing share	247,724	157,854	162,029	243,549
F Class non-distributing share	227,640	121,807	33,777	315,670
N Class distributing share	58,114	6,411	5,491	59,034
N Class non-distributing share	93,416	38,402	10,977	120,841
X Class non-distributing UK reporting fund share	847,720	427,431	680,839	594,312

The notes on pages 153 to 160 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

for the year ended 31 March 2021 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
iShares Global Government Bond Index Fund (LU)				
A Class non-distributing share	38,210	14,415	12,070	40,555
D Class non-distributing share	59,386	112,664	32,569	139,481
D Class non-distributing share EUR	1,331,914	776,891	1,184,615	924,190
F Class non-distributing share	465,263	577,129	718,371	324,021
N Class distributing share EUR	32,112	9,566	8,482	33,196
N Class non-distributing share EUR	2	—	—	2
N Class non-distributing UK reporting fund share	73,151	327,384	29,764	370,771
X Class non-distributing share	1,407,810	2,671,995	652,348	3,427,457
X Class non-distributing share EUR	312,157	297,172	8,724	600,605
iShares Japan Equity Index Fund (LU)				
A Class non-distributing share	145,218	197,865	133,613	209,470
D Class non-distributing share	51,232	22,114	12,470	60,876
D Class non-distributing share EUR	6,110	2,703	7,111	1,702
F Class non-distributing share	269,053	50,748	143,507	176,294
N Class distributing share	30	—	—	30
N Class distributing share EUR	20,689	11,978	3,225	29,442
N Class non-distributing share	18,703	—	10,908	7,795
X Class non-distributing share	95,432	3,193	1,573	97,052
X Class non-distributing UK reporting fund share EUR	392,422	7,000	318,200	81,222
iShares North America Equity Index Fund (LU)				
A Class non-distributing share	63,834	50,316	17,674	96,476
D Class non-distributing share	6,064	927	4,513	2,478
D Class non-distributing share EUR	373,750	241,805	278,854	336,701
F Class non-distributing share	878,452	162,188	844,305	196,335
N Class distributing share EUR	46,312	10,875	14,145	43,042
N Class non-distributing share	205,240	55,633	64,638	196,235
X Class non-distributing share	699,344	90,067	79,260	710,151
X Class non-distributing share EUR	558,246	36,446	353,641	241,051
iShares Pacific ex Japan Equity Index Fund (LU)				
A Class non-distributing UK reporting fund share	647,766	370,149	474,996	542,919
D Class non-distributing share	6,346	1,444	7,740	50
D Class non-distributing share EUR	16,291	16,229	17,631	14,889
F Class non-distributing UK reporting fund share	1,535,005	142,690	885,039	792,656
N Class distributing UK reporting fund share	21,564	53,042	21,277	53,329
N Class distributing share EUR	13,963	2,629	1,730	14,862
N Class non-distributing share	57,465	90,332	14,839	132,958
X Class non-distributing share	102,257	28,144	29,095	101,306
X Class non-distributing UK reporting fund share EUR	353,842	17,057	315,464	55,435
iShares World Equity Index Fund (LU)				
A Class non-distributing share	456,603	41,121	51,366	446,358
D Class non-distributing share	388,945	203,619	122,784	469,780
D Class non-distributing share EUR	221,563	114,047	239,581	96,029
F Class non-distributing share	907,434	386,986	190,671	1,103,749
F Class non-distributing share EUR	96,322	23,155	193	119,284
F Class non-distributing share GBP	112,227	4,927	38,994	78,160
I Class non-distributing share	51,776	46,580	—	98,356
N Class distributing share EUR	958,561	115,877	485,009	589,429
N Class non-distributing share EUR	22,792	4,784	8,214	19,362
X Class non-distributing share	3,545,858	672,302	673,467	3,544,693
X Class non-distributing share EUR	473,293	113,806	989	586,110

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Brazil continued			
COMMON STOCKS / PREFERRED STOCKS & RIGHTS							
Argentina							
7,881	Telecom Argentina SA ADR	42,558	0.00	369,766	Itau Unibanco Holding SA (Pref)	1,822,686	0.29
10,602	YPF SA ADR	43,892	0.01	337,501	Itausa SA (Pref)	608,492	0.10
		86,450	0.01	86,787	JBS SA	448,228	0.07
Bermuda							
314,000	Alibaba Health Information Technology Ltd	888,592	0.14	54,198	Klabin SA (Unit)	264,228	0.04
810,000	Alibaba Pictures Group Ltd	105,234	0.02	48,964	Localiza Rent a Car SA	506,792	0.08
408,000	Beijing Enterprises Water Group Ltd	154,822	0.02	66,426	Lojas Americanas SA (Pref)	257,592	0.04
236,000	Brilliance China Automotive Holdings Ltd	221,608	0.03	59,763	Lojas Renner SA	445,375	0.07
204,200	China Gas Holdings Ltd	836,594	0.13	227,630	Magazine Luiza SA	783,494	0.13
74,000	China Resources Gas Group Ltd	410,260	0.07	69,226	Natura & Co Holding SA	584,940	0.09
1,100,000	China Youzan Ltd	359,398	0.06	40,190	Notre Dame Intermedica Participacoes SA	576,736	0.09
138,371	COSCO SHIPPING Ports Ltd^	100,742	0.02	55,609	Petrobras Distribuidora SA	212,542	0.03
5,034	Credicorp Ltd	693,182	0.11	282,139	Petroleo Brasileiro SA	1,173,796	0.19
910,000	GOME Retail Holdings Ltd^	168,560	0.03	355,711	Petroleo Brasileiro SA (Pref)	1,491,665	0.24
46,000	Hopson Development Holdings Ltd	165,678	0.03	78,885	Raia Drogasil SA	346,758	0.06
318,000	Kunlun Energy Co Ltd	334,194	0.05	106,059	Rumo SA	368,565	0.06
112,000	Nine Dragons Paper Holdings Ltd	163,949	0.03	23,786	Sul America SA (Unit)	143,004	0.02
85,500	Shenzhen International Holdings Ltd	143,195	0.02	56,765	Suzano SA	691,957	0.11
		4,746,008	0.76	40,461	Telefonica Brasil SA	318,321	0.05
Brazil							
12,979	Alpargatas SA (Pref)	83,485	0.01	63,116	TIM SA	140,316	0.02
354,314	Ambev SA	956,971	0.15	34,283	TOTVS SA	175,865	0.03
30,800	Atacadao SA	121,050	0.02	54,838	Ultrapar Participacoes SA	202,232	0.03
18,341	B2W Cia Digital	195,080	0.03	280,464	Vale SA	4,795,924	0.77
156,905	B3 SA - Brasil Bolsa Balcao	1,478,192	0.24	89,540	Via Varejo S/A	189,850	0.03
99,967	Banco Bradesco SA	413,806	0.07	63,851	WEG SA	833,890	0.13
338,992	Banco Bradesco SA (Pref)	1,594,742	0.26			26,824,975	4.32
16,811	Banco BTG Pactual SA (Unit)	280,227	0.05	British Virgin Islands			
63,931	Banco do Brasil SA	339,547	0.05	7,278	Mail.Ru Group Ltd GDR	165,699	0.03
7,188	Banco Inter SA (Unit)	190,256	0.03			165,699	0.03
28,511	Banco Santander Brasil SA (Unit)	198,057	0.03	Cayman Islands			
51,960	BB Seguridade Participacoes SA	221,970	0.04	5,956	21Vianet Group Inc ADR	192,915	0.03
15,763	Bradespar SA (Pref)	189,510	0.03	102,500	3SBio Inc	90,580	0.01
41,911	BRF SA	183,572	0.03	1,857	51job Inc ADR	115,654	0.02
89,672	CCR SA	190,129	0.03	60,500	AAC Technologies Holdings Inc	304,675	0.05
30,876	Centrais Eletricas Brasileiras SA	179,115	0.03	74,000	Agile Group Holdings Ltd	121,269	0.02
18,345	Centrais Eletricas Brasileiras SA 'B' (Pref)	109,364	0.02	10,000	Airtac International Group	352,224	0.06
24,876	Cia de Saneamento Basico do Estado de Sao Paulo	178,011	0.03	26,000	AK Medical Holdings Ltd^	33,110	0.01
59,409	Cia Energetica de Minas Gerais (Pref)	136,322	0.02	143,597	Alibaba Group Holding Ltd ADR	32,889,457	5.30
75,400	Cia Paranaense de Energia (Pref)	94,528	0.02	83,000	ANTA Sports Products Ltd	1,353,777	0.22
55,878	Cia Siderurgica Nacional SA	366,830	0.06	4,482	Autohome Inc ADR^	420,008	0.07
19,250	Cosan SA	306,618	0.05	20,438	Baidu Inc ADR	4,441,586	0.72
17,740	CPFL Energia SA	94,900	0.02	4,263	Baozun Inc ADR	161,056	0.03
18,185	Energisa SA (Unit)	143,290	0.02	3,491	BeiGene Ltd ADR	1,213,472	0.20
12,996	Engie Brasil Energia SA	93,724	0.02	12,244	Bilibili Inc ADR	1,287,824	0.21
66,792	Equatorial Energia SA	281,954	0.05	282,000	Bosideng International Holdings Ltd	126,960	0.02
79,542	Gerdau SA (Pref)	421,628	0.07	90,901	Chailease Holding Co Ltd	627,607	0.10
86,009	Hapvida Participacoes e Investimentos SA	222,555	0.04	77,000	China Aoyuan Group Ltd	82,704	0.01
31,225	Hypera SA	176,294	0.03	119,500	China Conch Venture Holdings Ltd	561,830	0.09
				34,000	China East Education Holdings Ltd	74,087	0.01
				47,000	China Education Group Holdings Ltd^	83,552	0.01
				155,000	China Evergrande Group^	295,082	0.05
				83,000	China Feihe Ltd	234,883	0.04
				145,000	China Hongqiao Group Ltd	193,604	0.03
				76,000	China Lesso Group Holdings Ltd^	163,456	0.03
				22,400	China Literature Ltd	221,721	0.04
				97,000	China Medical System Holdings Ltd	191,901	0.03
				40,000	China Meidong Auto Holdings Ltd	185,488	0.03
				212,000	China Mengniu Dairy Co Ltd	1,213,517	0.20

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Cayman Islands continued				Cayman Islands continued			
90,000	China Overseas Property Holdings Ltd	84,048	0.01	60,000	Microport Scientific Corp	337,660	0.05
184,000	China Resources Cement Holdings Ltd	206,625	0.03	27,000	Ming Yuan Cloud Group Holdings Ltd ^A	123,120	0.02
246,483	China Resources Land Ltd	1,193,718	0.19	52,000	Minth Group Ltd	216,720	0.03
150,750	China State Construction International Holdings Ltd ^A	103,356	0.02	11,098	Momo Inc ADR ^A	163,806	0.03
94,000	China Yuhua Education Corp Ltd	73,637	0.01	31,450	NetEase Inc ADR	3,260,736	0.53
272,000	CIFI Holdings Group Co Ltd	263,809	0.04	115,490	New Oriental Education & Technology Group Inc ADR	1,618,015	0.26
586,200	Country Garden Holdings Co Ltd ^A	752,534	0.12	97,208	NIO Inc ADR	3,689,530	0.59
114,000	Country Garden Services Holdings Co Ltd	1,155,529	0.19	2,669	Noah Holdings Ltd ADR	117,303	0.02
180,000	Dali Foods Group Co Ltd	102,340	0.02	29,816	Pinduoduo Inc ADR	3,999,220	0.64
3,675	Daqo New Energy Corp ADR	270,664	0.04	40,000	Ping An Healthcare and Technology Co Ltd	501,666	0.08
6,733	DouYu International Holdings Ltd ADR	69,687	0.01	8,305	RLX Technology Inc ADR	88,199	0.01
58,500	ENN Energy Holdings Ltd	938,366	0.15	156,000	Seazen Group Ltd	191,636	0.03
48,000	Ever Sunshine Lifestyle Services Group Ltd	120,770	0.02	63,400	Shenzhou International Group Holdings Ltd	1,313,816	0.21
6,777	GDS Holdings Ltd ADR ^A	554,291	0.09	101,000	Shimao Group Holdings Ltd	317,651	0.05
449,000	Geely Automobile Holdings Ltd	1,142,411	0.18	6,000	Silergy Corp	484,702	0.08
80,000	Genscript Biotech Corp	140,775	0.02	796,250	Sino Biopharmaceutical Ltd	796,854	0.13
61,000	Greentown China Holdings Ltd	78,780	0.01	52,000	Smooere International Holdings Ltd	316,384	0.05
122,000	Greentown Service Group Co Ltd ^A	185,493	0.03	132,000	SSY Group Ltd	76,917	0.01
5,447	GSX Techedu Inc ADR	180,895	0.03	191,000	Sunac China Holdings Ltd	819,368	0.13
61,000	Haidilao International Holding Ltd	417,045	0.07	54,500	Sunny Optical Technology Group Co Ltd	1,242,253	0.20
50,000	Haitian International Holdings Ltd	199,380	0.03	28,600	TAL Education Group ADR	1,545,258	0.25
96,000	Hansoh Pharmaceutical Group Co Ltd ^A	459,989	0.07	435,979	Tencent Holdings Ltd	34,209,386	5.51
53,000	Hengan International Group Co Ltd ^A	348,375	0.06	28,829	Tencent Music Entertainment Group ADR	591,859	0.10
12,094	Huazhu Group Ltd ADR	665,170	0.11	146,000	Tingyi Cayman Islands Holding Corp	268,183	0.04
6,390	Hutchison China MediTech Ltd ADR	176,811	0.03	58,800	Tongcheng-Elong Holdings Ltd ^A	132,665	0.02
6,671	HUYA Inc ADR ^A	132,019	0.02	98,000	Topsports International Holdings Ltd	145,977	0.02
73,000	Innovent Biologics Inc	740,414	0.12	36,250	Trip.com Group Ltd ADR	1,431,875	0.23
19,817	iQIYI Inc ADR	334,115	0.05	123,000	Uni-President China Holdings Ltd	149,674	0.02
20,200	JD Health International Inc	289,718	0.05	25,000	Vinda International Holdings Ltd ^A	84,415	0.01
65,531	JD.com Inc ADR	5,510,502	0.89	33,390	Vipshop Holdings Ltd ADR	1,017,727	0.16
94,000	Jinxin Fertility Group Ltd	202,169	0.03	346,000	Want Want China Holdings Ltd ^A	259,474	0.04
46,000	Jiumaojiu International Holdings Ltd	184,021	0.03	4,558	Weibo Corp ADR	229,814	0.04
4,378	JOYY Inc ADR ^A	417,223	0.07	112,000	Weimob Inc ^A	250,390	0.04
240,000	Kaisa Group Holdings Ltd	118,547	0.02	249,000	Wuxi Biologics Cayman Inc	3,118,065	0.50
9,670	KE Holdings Inc ADR ^A	552,834	0.09	1,014,400	Xiaomi Corp 'B'	3,359,977	0.54
49,000	Kingboard Holdings Ltd	264,725	0.04	332,000	Xinyi Solar Holdings Ltd ^A	545,782	0.09
95,000	Kingboard Laminates Holdings Ltd	205,542	0.03	13,757	XPeng Inc ADR	481,357	0.08
177,000	Kingdee International Software Group Co Ltd	548,707	0.09	74,000	Yadea Group Holdings Ltd	164,294	0.03
3,812	Kingsoft Cloud Holdings Ltd ADR	154,195	0.02	38,000	Yihai International Holding Ltd ^A	393,486	0.06
64,000	Kingsoft Corp Ltd ^A	424,795	0.07	5,169	Zai Lab Ltd ADR	708,308	0.11
14,500	Koolearn Technology Holding Ltd	33,013	0.01	43,000	Zhen Ding Technology Holding Ltd	181,597	0.03
15,300	Kuaishou Technology ^A	531,380	0.09	89,000	Zhenro Properties Group Ltd	63,080	0.01
85,500	KWG Group Holdings Ltd	146,274	0.02	40,500	Zhongsheng Group Holdings Ltd ^A	285,486	0.05
84,000	Lee & Man Paper Manufacturing Ltd	77,257	0.01	31,732	ZTO Express Cayman Inc ADR ^A	922,068	0.15
12,689	Li Auto Inc ADR	306,059	0.05			151,286,716	24.37
160,000	Li Ning Co Ltd	1,039,349	0.17	Chile			
92,000	Logan Group Co Ltd	155,028	0.03	483,781	Banco de Chile	57,209	0.01
140,000	Longfor Group Holdings Ltd	927,439	0.15	15,856	Banco de Chile ADR ^A	375,629	0.06
12,323	Lufax Holding Ltd ADR	177,698	0.03	4,006	Banco de Credito e Inversiones SA	207,691	0.03
273,200	Meituan 'B'	10,479,443	1.69	12,292	Banco Santander Chile ADR ^A	305,210	0.05
				118,942	Cencosud SA	258,633	0.04

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Chile continued				China continued			
37,596	Cencosud Shopping SA	79,949	0.01	152,600	Bank of Communications Co Ltd 'A'	115,209	0.02
4,175	Cia Cervecerias Unidas SA ADR	74,023	0.01	645,000	Bank of Communications Co Ltd 'H'	410,691	0.07
697,607	Colbun SA	137,649	0.02	36,300	Bank of Hangzhou Co Ltd 'A'	93,511	0.01
25,491	Embotelladora Andina SA 'B' (Pref)	67,685	0.01	62,790	Bank of Jiangsu Co Ltd 'A'	61,962	0.01
84,354	Empresas CMPC SA	274,416	0.05	41,900	Bank of Nanjing Co Ltd 'A'	64,673	0.01
29,060	Empresas COPEC SA	365,949	0.06	26,600	Bank of Ningbo Co Ltd 'A'	157,738	0.03
50,307	Enel Americas SA ADR	421,573	0.07	70,260	Bank of Shanghai Co Ltd 'A'	94,194	0.01
40,124	Enel Chile SA ADR	160,095	0.03	104,600	Baoshan Iron & Steel Co Ltd 'A'	128,905	0.02
54,627	Falabella SA	251,066	0.04	77,100	BBMG Corp 'A'	34,690	0.01
1,102	Sociedad Quimica y Minera de Chile SA (Right)	3,741	0.00	136,000	Beijing Capital International Airport Co Ltd 'H'^	105,839	0.02
518	Sociedad Quimica y Minera de Chile SA (Right)	1,972	0.00	10,800	Beijing Dabeinong Technology Group Co Ltd 'A'	13,870	0.00
5,916	Sociedad Quimica y Minera de Chile SA ADR	315,500	0.05	6,700	Beijing Enlight Media Co Ltd 'A'	12,242	0.00
2,782	Sociedad Quimica y Minera de Chile SA 'B' (Pref)	148,870	0.02	11,300	Beijing New Building Materials Plc 'A'	74,385	0.01
		3,506,860	0.56	13,350	Beijing Oriental Yuhong Waterproof Technology Co Ltd 'A'	104,169	0.02
China				8,000	Beijing Shiji Information Technology Co Ltd 'A'	36,031	0.01
15,000	360 Security Technology Inc 'A'	31,846	0.00	800	Beijing Shunxin Agriculture Co Ltd 'A'	5,726	0.00
10,900	Addsino Co Ltd 'A'	30,723	0.00	5,700	Beijing Sinnet Technology Co Ltd 'A'	14,927	0.00
6,600	AECC Aviation Power Co Ltd 'A'	45,892	0.01	2,878	Beijing Tiantan Biological Products Corp Ltd 'A'	14,336	0.00
396,400	Agricultural Bank of China Ltd 'A'	205,561	0.03	50,700	Beijing-Shanghai High Speed Railway Co Ltd 'A'	45,237	0.01
2,142,000	Agricultural Bank of China Ltd 'H'^	856,899	0.14	1,500	Betta Pharmaceuticals Co Ltd 'A'	24,287	0.00
16,563	Aier Eye Hospital Group Co Ltd 'A'	149,677	0.02	2,000	BGI Genomics Co Ltd 'A'	37,462	0.01
38,299	Air China Ltd 'A'	52,864	0.01	162,800	BOE Technology Group Co Ltd 'A'	155,686	0.02
118,000	Air China Ltd 'H'^	102,152	0.02	8,000	BYD Co Ltd 'A'	200,729	0.03
30,000	A-Living Smart City Services Co Ltd	133,134	0.02	61,000	BYD Co Ltd 'H'	1,293,899	0.21
96,800	Aluminum Corp of China Ltd 'A'	55,660	0.01	12,600	By-health Co Ltd 'A'	55,001	0.01
344,000	Aluminum Corp of China Ltd 'H'	141,598	0.02	10,400	Caitong Securities Co Ltd 'A'	17,670	0.00
6,200	Angel Yeast Co Ltd 'A'	52,236	0.01	4,200	CanSino Biologics Inc 'H'	158,835	0.03
21,997	Anhui Conch Cement Co Ltd 'A'	171,843	0.03	752,000	CGN Power Co Ltd 'H'	181,855	0.03
92,000	Anhui Conch Cement Co Ltd 'H'	598,217	0.10	1,600	Changchun High & New Technology Industry Group Inc 'A'	110,481	0.02
2,500	Anhui Gujing Distillery Co Ltd 'A'	80,138	0.01	17,000	Changjiang Securities Co Ltd 'A'	18,306	0.00
7,500	Anhui Gujing Distillery Co Ltd 'B'	105,157	0.02	2,200	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	63,418	0.01
5,900	Anhui Kouzi Distillery Co Ltd 'A'	55,792	0.01	5,700	Chaozhou Three-Circle Group Co Ltd 'A'	36,409	0.01
11,900	Apeloa Pharmaceutical Co Ltd 'A'	51,637	0.01	173,500	China Bohai Bank Co Ltd 'H'	77,889	0.01
700	Asymchem Laboratories Tianjin Co Ltd 'A'	30,841	0.00	586,000	China Cinda Asset Management Co Ltd 'H'	122,113	0.02
2,000	Autobio Diagnostics Co Ltd 'A'	33,500	0.01	657,000	China CITIC Bank Corp Ltd 'H'	333,820	0.05
10,600	AVIC Aircraft Co Ltd 'A'	39,222	0.01	172,000	China Communications Services Corp Ltd 'H'^	77,215	0.01
72,200	Avic Capital Co Ltd 'A'	44,048	0.01	50,400	China Construction Bank Corp 'A'	56,500	0.01
26,100	AVIC Electromechanical Systems Co Ltd 'A'	38,773	0.01	7,291,000	China Construction Bank Corp 'H'	6,133,590	0.99
7,900	AVIC Jonhon Optron Technology Co Ltd 'A'	81,452	0.01	59,400	China Eastern Airlines Corp Ltd 'A'	49,466	0.01
7,500	AVIC Shenyang Aircraft Co Ltd 'A'	74,251	0.01	177,200	China Everbright Bank Co Ltd 'A'	110,269	0.02
7,600	Avic Sunda Holding Co Ltd 'A'	22,893	0.00	230,000	China Everbright Bank Co Ltd 'H'	100,295	0.02
210,000	AviChina Industry & Technology Co Ltd 'H'^	140,737	0.02	15,730	China Fortune Land Development Co Ltd 'A'	15,067	0.00
113,300	Bank of Beijing Co Ltd 'A'	82,947	0.01	24,200	China Galaxy Securities Co Ltd 'A'	38,202	0.01
32,100	Bank of Chengdu Co Ltd 'A'	55,128	0.01				
138,400	Bank of China Ltd 'A'	70,715	0.01				
5,988,000	Bank of China Ltd 'H'	2,279,940	0.37				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	China continued				China continued		
276,500	China Galaxy Securities Co Ltd 'H'^	170,721	0.03	10,700	China TransInfo Technology Co Ltd 'A'	25,736	0.00
11,300	China Gezhouba Group Co Ltd 'A'	13,064	0.00	40,500	China Vanke Co Ltd 'A'	185,312	0.03
20,500	China Greatwall Technology Group Co Ltd 'A'	46,462	0.01	124,600	China Vanke Co Ltd 'H'^	488,040	0.08
636,000	China Huarong Asset Management Co Ltd 'H'	83,446	0.01	102,500	China Yangtze Power Co Ltd 'A'	335,179	0.05
6,200	China International Capital Corp Ltd 'A'	46,336	0.01	75,700	China Zheshang Bank Co Ltd 'A'	46,991	0.01
110,000	China International Capital Corp Ltd 'H'^	266,577	0.04	1,500	Chongqing Brewery Co Ltd 'A'	25,461	0.00
21,500	China Jushi Co Ltd 'A'	62,960	0.01	25,500	Chongqing Changan Automobile Co Ltd 'A'	55,189	0.01
14,000	China Life Insurance Co Ltd 'A'	67,945	0.01	204,000	Chongqing Rural Commercial Bank Co Ltd 'H'	87,907	0.01
556,000	China Life Insurance Co Ltd 'H'	1,148,604	0.18	7,400	Chongqing Zhifei Biological Products Co Ltd 'A'	194,681	0.03
242,000	China Longyuan Power Group Corp Ltd 'H'	328,722	0.05	46,499	CITIC Securities Co Ltd 'A'	169,429	0.03
96,900	China Merchants Bank Co Ltd 'A'	755,219	0.12	159,500	CITIC Securities Co Ltd 'H'^	367,252	0.06
299,792	China Merchants Bank Co Ltd 'H'	2,288,709	0.37	10,400	Contemporary Amperex Technology Co Ltd 'A'	511,030	0.08
53,600	China Merchants Energy Shipping Co Ltd 'A'	42,674	0.01	38,599	COSCO SHIPPING Holdings Co Ltd 'A'	79,594	0.01
30,160	China Merchants Securities Co Ltd 'A'	90,390	0.01	197,000	COSCO SHIPPING Holdings Co Ltd 'H'	253,406	0.04
27,100	China Merchants Shekou Industrial Zone Holdings Co Ltd 'A'	50,716	0.01	14,200	CSC Financial Co Ltd 'A'	68,894	0.01
196,520	China Minsheng Banking Corp Ltd 'A'	151,365	0.02	49,100	Daqin Railway Co Ltd 'A'	52,496	0.01
427,900	China Minsheng Banking Corp Ltd 'H'^	248,238	0.04	3,600	DaShenLin Pharmaceutical Group Co Ltd 'A'	46,089	0.01
89,600	China Molybdenum Co Ltd 'A'	72,156	0.01	14,900	DHC Software Co Ltd 'A'	16,908	0.00
240,000	China Molybdenum Co Ltd 'H'	145,406	0.02	25,000	Dongfang Electric Corp Ltd 'A'	48,463	0.01
288,000	China National Building Material Co Ltd 'H'	415,657	0.07	202,000	Dongfeng Motor Group Co Ltd 'H'	187,602	0.03
11,500	China National Chemical Engineering Co Ltd 'A'	12,260	0.00	4,900	Dongxing Securities Co Ltd 'A'	8,183	0.00
62,100	China National Nuclear Power Co Ltd 'A'	52,093	0.01	45,080	East Money Information Co Ltd 'A'	187,429	0.03
4,300	China National Software & Service Co Ltd 'A'	35,120	0.01	3,300	Ecovacs Robotics Co Ltd 'A'	68,703	0.01
23,800	China Northern Rare Earth Group High-Tech Co Ltd 'A'	69,405	0.01	6,843	Eve Energy Co Ltd 'A'	78,434	0.01
132,000	China Oilfield Services Ltd 'H'	135,836	0.02	17,000	Everbright Securities Co Ltd 'A'	42,134	0.01
29,700	China Pacific Insurance Group Co Ltd 'A'	171,410	0.03	42,838	Fangda Carbon New Material Co Ltd 'A'	53,315	0.01
211,000	China Pacific Insurance Group Co Ltd 'H'	831,884	0.13	3,100	Fiberhome Telecommunication Technologies Co Ltd 'A'	8,700	0.00
119,600	China Petroleum & Chemical Corp 'A'	78,985	0.01	24,800	First Capital Securities Co Ltd 'A'	29,125	0.00
1,883,200	China Petroleum & Chemical Corp 'H'	1,002,875	0.16	73,400	Focus Media Information Technology Co Ltd 'A'	103,890	0.02
72,500	China Railway Group Ltd 'A'	65,351	0.01	12,660	Foshan Haitian Flavouring & Food Co Ltd 'A'	308,559	0.05
306,000	China Railway Group Ltd 'H'	161,776	0.03	47,800	Founder Securities Co Ltd 'A'	63,427	0.01
1,799	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	6,711	0.00	31,600	Foxconn Industrial Internet Co Ltd 'A'	69,258	0.01
27,797	China Shenhua Energy Co Ltd 'A'	85,216	0.01	1,900	Fu Jian Anjoy Foods Co Ltd 'A'	60,438	0.01
136,600	China Shipbuilding Industry Co Ltd 'A'	85,212	0.01	9,300	Fujian Sunner Development Co Ltd 'A'	36,525	0.01
50,000	China Southern Airlines Co Ltd 'A'	52,391	0.01	7,700	Fuyao Glass Industry Group Co Ltd 'A'	54,117	0.01
121,722	China Southern Airlines Co Ltd 'H'^	90,186	0.01	35,600	Fuyao Glass Industry Group Co Ltd 'H'^	211,793	0.03
179,100	China State Construction Engineering Corp Ltd 'A'	141,772	0.02	5,199	Ganfeng Lithium Co Ltd 'A'	74,744	0.01
9,000	China Tourism Group Duty Free Corp Ltd 'A'	420,151	0.07	48,600	GCL System Integration Technology Co Ltd 'A'	24,461	0.00
3,276,000	China Tower Corp Ltd 'H'^	484,609	0.08	43,100	GEM Co Ltd 'A'	56,270	0.01
				29,100	Gemdale Corp 'A'	53,305	0.01
				26,800	GF Securities Co Ltd 'A'	64,052	0.01
				95,800	GF Securities Co Ltd 'H'	146,890	0.02
				1,260	Gigadevice Semiconductor Beijing Inc 'A'	32,839	0.01
				15,399	GoerTek Inc 'A'	63,766	0.01
				8,700	Gotion High-tech Co Ltd 'A'	47,809	0.01
				11,700	Great Wall Motor Co Ltd 'A'	53,767	0.01
				227,000	Great Wall Motor Co Ltd 'H'^	629,250	0.10

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	China continued				China continued		
53,199	Greenland Holdings Corp Ltd 'A'	45,357	0.01	51,800	Industrial Securities Co Ltd 'A'	66,760	0.01
5,600	Guangdong Haid Group Co Ltd 'A'	66,621	0.01	273,400	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	65,051	0.01
2,400	Guangdong Kinlong Hardware Products Co Ltd 'A'	60,702	0.01	37,600	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	30,280	0.00
249,600	Guangzhou Automobile Group Co Ltd 'H'	209,656	0.03	31,200	Inner Mongolia Yili Industrial Group Co Ltd 'A'	190,488	0.03
18,200	Guangzhou Baiyun International Airport Co Ltd 'A'	37,030	0.01	4,936	Inspur Electronic Information Industry Co Ltd 'A'	20,613	0.00
9,499	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	40,349	0.01	4,740	Jafron Biomedical Co Ltd 'A'	54,944	0.01
19,600	Guangzhou Haige Communications Group Inc Co 'A'	30,253	0.00	3,700	Jason Furniture Hangzhou Co Ltd 'A'	45,462	0.01
3,200	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	62,009	0.01	8,800	JCET Group Co Ltd 'A'	45,889	0.01
118,400	Guangzhou R&F Properties Co Ltd 'H'	156,260	0.02	98,000	Jiangsu Expressway Co Ltd 'H'	122,026	0.02
2,900	Guangzhou Shiyuan Electronic Technology Co Ltd 'A'	57,642	0.01	4,736	Jiangsu Hengli Hydraulic Co Ltd 'A'	64,613	0.01
4,200	Guangzhou Tinci Materials Technology Co Ltd 'A'	52,278	0.01	24,888	Jiangsu Hengrui Medicine Co Ltd 'A'	349,567	0.06
26,200	Guosen Securities Co Ltd 'A'	47,793	0.01	2,600	Jiangsu King's Luck Brewery JSC Ltd 'A'	19,451	0.00
29,700	Guotai Junan Securities Co Ltd 'A'	73,565	0.01	18,200	Jiangsu Shagang Co Ltd 'A'	25,066	0.00
7,800	Guoyuan Securities Co Ltd 'A'	9,172	0.00	6,000	Jiangsu Yanghe Brewery Joint-Stock Co Ltd 'A'	150,721	0.02
27,200	Haier Smart Home Co Ltd 'A'	129,352	0.02	3,000	Jiangsu Yangnong Chemical Co Ltd 'A'	54,871	0.01
147,800	Haier Smart Home Co Ltd 'H'	591,268	0.10	10,000	Jiangsu Zhongnan Construction Group Co Ltd 'A'	10,646	0.00
47,100	Haitong Securities Co Ltd 'A'	79,524	0.01	20,600	Jiangsu Zhongtian Technology Co Ltd 'A'	35,975	0.01
212,800	Haitong Securities Co Ltd 'H'	196,811	0.03	15,400	Jiangxi Copper Co Ltd 'A'	51,956	0.01
4,600	Hangzhou First Applied Material Co Ltd 'A'	60,274	0.01	89,000	Jiangxi Copper Co Ltd 'H'^	170,121	0.03
1,700	Hangzhou Robam Appliances Co Ltd 'A'	9,469	0.00	6,400	Jiangxi Zhengbang Technology Co Ltd 'A'	14,769	0.00
2,598	Hangzhou Tigermed Consulting Co Ltd 'A'	59,481	0.01	31,200	Jinke Properties Group Co Ltd 'A'	31,359	0.00
8,600	Hangzhou Tigermed Consulting Co Ltd 'H'	170,029	0.03	1,900	JiuGui Liquor Co Ltd 'A'	44,094	0.01
1,600	Hefei Meiya Optoelectronic Technology Inc 'A'	10,320	0.00	16,800	Joincare Pharmaceutical Group Industry Co Ltd 'A'	32,849	0.01
14,200	Henan Shuanghui Investment & Development Co Ltd 'A'	88,797	0.01	13,600	Jointown Pharmaceutical Group Co Ltd 'A'	37,441	0.01
27,800	Hengli Petrochemical Co Ltd 'A'	124,361	0.02	1,700	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	12,557	0.00
17,198	Hengtong Optic-electric Co Ltd 'A'	32,159	0.01	3,800	Juwei Food Co Ltd 'A'	44,627	0.01
22,100	Hengyi Petrochemical Co Ltd 'A'	49,381	0.01	17,800	Kingfa Sci & Tech Co Ltd 'A'	58,940	0.01
3,298	Hithink RoyalFlush Information Network Co Ltd 'A'	60,060	0.01	13,500	Kuang-Chi Technologies Co Ltd 'A'	41,634	0.01
5,600	Hongfa Technology Co Ltd 'A'	42,176	0.01	5,756	Kweichow Moutai Co Ltd 'A'	1,763,716	0.28
12,698	Huadong Medicine Co Ltd 'A'	71,426	0.01	4,200	Laobaixing Pharmacy Chain JSC 'A'	43,880	0.01
11,180	Hualan Biological Engineering Inc 'A'	67,781	0.01	17,900	Lens Technology Co Ltd 'A'	71,338	0.01
56,300	Huaneng Power International Inc 'A'	37,868	0.01	8,700	Lepu Medical Technology Beijing Co Ltd 'A'	38,892	0.01
232,000	Huaneng Power International Inc 'H'	82,366	0.01	14,000	Liaoning Cheng Da Co Ltd 'A'	43,538	0.01
29,800	Huatai Securities Co Ltd 'A'	77,085	0.01	29,400	Lingyi iTech Guangdong Co 'A'	36,680	0.01
116,800	Huatai Securities Co Ltd 'H'	179,089	0.03	14,200	Lomon Billions Group Co Ltd 'A'	61,898	0.01
39,600	Huaxia Bank Co Ltd 'A'	38,896	0.01	18,000	LONGi Green Energy Technology Co Ltd 'A'	241,592	0.04
2,400	Huaxin Cement Co Ltd 'A'	8,690	0.00	29,574	Luxshare Precision Industry Co Ltd 'A'	152,595	0.02
18,300	Huayu Automotive Systems Co Ltd 'A'	76,951	0.01	6,100	Luzhou Laojiao Co Ltd 'A'	209,353	0.03
6,630	Hundsun Technologies Inc 'A'	84,942	0.01	9,600	Mango Excellent Media Co Ltd 'A'	85,099	0.01
12,000	Iflytek Co Ltd 'A'	88,456	0.01	800	Maxscend Microelectronics Co Ltd 'A'	74,308	0.01
280,000	Industrial & Commercial Bank of China Ltd 'A'	236,590	0.04	20,100	Meinian Onehealth Healthcare Holdings Co Ltd 'A'	47,272	0.01
4,615,000	Industrial & Commercial Bank of China Ltd 'H'	3,312,499	0.53	124,200	Metallurgical Corp of China Ltd 'A'	64,785	0.01
97,200	Industrial Bank Co Ltd 'A'	357,134	0.06	14,900	Midea Group Co Ltd 'A'	186,872	0.03

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
China continued				China continued			
17,340	Muyuan Foodstuff Co Ltd 'A'	264,550	0.04	9,500	Shandong Buchang Pharmaceuticals Co Ltd 'A'	33,079	0.01
13,100	NanJi E-Commerce Co Ltd 'A'	18,342	0.00	13,440	Shandong Gold Mining Co Ltd 'A'	43,683	0.01
5,200	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd 'A'	31,724	0.00	39,250	Shandong Gold Mining Co Ltd 'H'	73,612	0.01
16,700	Nanjing Securities Co Ltd 'A'	25,828	0.00	5,600	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	32,072	0.00
18,400	NARI Technology Co Ltd 'A'	87,391	0.01	9,100	Shandong Linglong Tyre Co Ltd 'A'	64,955	0.01
2,374	NAURA Technology Group Co Ltd 'A'	51,973	0.01	85,600	Shandong Nanshan Aluminum Co Ltd 'A'	45,042	0.01
4,900	NavInfo Co Ltd 'A'	10,889	0.00	2,000	Shandong Sinocera Functional Material Co Ltd 'A'	12,952	0.00
7,100	New China Life Insurance Co Ltd 'A'	52,575	0.01	20,700	Shandong Sun Paper Industry JSC Ltd 'A'	49,631	0.01
61,600	New China Life Insurance Co Ltd 'H'	238,505	0.04	184,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'^	363,072	0.06
20,200	New Hope Liuhe Co Ltd 'A'	61,618	0.01	4,100	Shanghai Bairun Investment Holding Group Co Ltd 'A'	68,161	0.01
1,900	Ninestar Corp 'A'	7,204	0.00	2,800	Shanghai Baosight Software Co Ltd 'A'	24,953	0.00
8,000	Ningbo Tuopu Group Co Ltd 'A'	40,802	0.01	94,700	Shanghai Construction Group Co Ltd 'A'	43,764	0.01
21,400	Nongfu Spring Co Ltd 'H'^	106,668	0.02	69,100	Shanghai Electric Group Co Ltd 'A'	58,492	0.01
8,600	Offcn Education Technology Co Ltd 'A'	36,950	0.01	8,000	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	48,550	0.01
10,200	OFILM Group Co Ltd 'A'	13,488	0.00	43,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	185,491	0.03
1,120	Oppein Home Group Inc 'A'	26,923	0.00	5,100	Shanghai International Airport Co Ltd 'A'	45,038	0.01
33,200	Orient Securities Co Ltd 'A'	44,864	0.01	48,198	Shanghai International Port Group Co Ltd 'A'	35,139	0.01
6,100	Oriental Pearl Group Co Ltd 'A'	8,941	0.00	6,000	Shanghai Jahwa United Co Ltd 'A'	43,944	0.01
3,900	Ovctek China Inc 'A'	53,624	0.01	5,900	Shanghai Jinjiang International Hotels Co Ltd 'A'	49,943	0.01
38,500	People's Insurance Co Group of China Ltd 'A'	34,880	0.01	96,360	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	84,893	0.01
692,000	People's Insurance Co Group of China Ltd 'H'	224,314	0.04	6,500	Shanghai M&G Stationery Inc 'A'	84,674	0.01
3,750	Perfect World Co Ltd 'A'	11,313	0.00	17,800	Shanghai Pharmaceuticals Holding Co Ltd 'A'	53,238	0.01
116,600	PetroChina Co Ltd 'A'	76,471	0.01	48,900	Shanghai Pharmaceuticals Holding Co Ltd 'H'	95,987	0.02
1,680,000	PetroChina Co Ltd 'H'	607,247	0.10	150,800	Shanghai Pudong Development Bank Co Ltd 'A'	252,771	0.04
8,900	Pharmaron Beijing Co Ltd 'H'	168,175	0.03	2,600	Shanghai Putailai New Energy Technology Co Ltd 'A'	37,673	0.01
551,808	PICC Property & Casualty Co Ltd 'H'	478,407	0.08	29,200	Shanghai RAAS Blood Products Co Ltd 'A'	33,135	0.01
89,900	Ping An Bank Co Ltd 'A'	301,792	0.05	26,600	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	43,492	0.01
48,100	Ping An Insurance Group Co of China Ltd 'A'	577,361	0.09	42,100	Shanxi Meijin Energy Co Ltd 'A'	46,039	0.01
451,500	Ping An Insurance Group Co of China Ltd 'H'	5,375,069	0.87	4,100	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	208,111	0.03
263,500	Ping An Insurance Group Co of China Ltd 'H'	542,991	0.09	14,300	Shengyi Technology Co Ltd 'A'	49,553	0.01
48,200	Poly Developments and Holdings Group Co Ltd 'A'	104,612	0.02	2,800	Shennan Circuits Co Ltd 'A'	37,594	0.01
8,000	Poly Property Services Co Ltd	55,569	0.01	76,000	Shenwan Hongyuan Group Co Ltd 'A'	53,785	0.01
121,400	Postal Savings Bank of China Co Ltd 'A'	108,689	0.02	3,100	Shenzhen Capchem Technology Co Ltd 'A'	36,142	0.01
737,000	Postal Savings Bank of China Co Ltd 'H'^	550,799	0.09	1,800	Shenzhen Goodix Technology Co Ltd 'A'	30,765	0.00
72,000	Power Construction Corp of China Ltd 'A'	45,244	0.01	9,900	Shenzhen Inovance Technology Co Ltd 'A'	129,116	0.02
1,500	Proya Cosmetics Co Ltd 'A'	36,456	0.01	10,000	Shenzhen Kaifa Technology Co Ltd 'A'	29,177	0.00
37,600	RiseSun Real Estate Development Co Ltd 'A'	36,989	0.01				
28,200	Rongsheng Petro Chemical Co Ltd 'A'	118,452	0.02				
30,300	SAIC Motor Corp Ltd 'A'	90,902	0.01				
15,197	Sanan Optoelectronics Co Ltd 'A'	53,960	0.01				
2,500	Sangfor Technologies Inc 'A'	94,181	0.01				
43,000	Sany Heavy Industry Co Ltd 'A'	223,969	0.04				
27,800	SDIC Capital Co Ltd 'A'	51,814	0.01				
39,400	SDIC Power Holdings Co Ltd 'A'	59,672	0.01				
9,600	Seazen Holdings Co Ltd 'A'	71,453	0.01				
19,600	SF Holding Co Ltd 'A'	242,201	0.04				
1,200	SG Micro Corp 'A'	42,334	0.01				
38,500	Shaanxi Coal Industry Co Ltd 'A'	64,945	0.01				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	China continued				China continued		
2,300	Shenzhen Kangtai Biological Products Co Ltd 'A'	48,052	0.01	4,100	Will Semiconductor Co Ltd Shanghai 'A'	160,536	0.03
4,800	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	292,188	0.05	4,400	Wingtech Technology Co Ltd 'A'	65,767	0.01
51,500	Shenzhen Overseas Chinese Town Co Ltd 'A'	80,040	0.01	9,880	Winning Health Technology Group Co Ltd 'A'	24,728	0.00
9,400	Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	54,280	0.01	9,100	Wuhan Guide Infrared Co Ltd 'A'	49,702	0.01
2,400	Shenzhen Sunway Communication Co Ltd 'A'	10,392	0.00	7,500	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd 'A'	25,120	0.00
9,000	Shijiazhuang Yiling Pharmaceutical Co Ltd 'A'	33,809	0.01	17,700	Wuliangye Yibin Co Ltd 'A'	723,442	0.12
34,500	Sichuan Chuantou Energy Co Ltd 'A'	65,985	0.01	14,100	WUS Printed Circuit Kunshan Co Ltd 'A'	36,000	0.01
1,500	Sichuan Kelun Pharmaceutical Co Ltd 'A'	5,054	0.00	10,380	WuXi AppTec Co Ltd 'A'	221,959	0.04
22,500	Sinolink Securities Co Ltd 'A'	46,362	0.01	22,100	WuXi AppTec Co Ltd 'H'^	434,660	0.07
15,300	Sinoma Science & Technology Co Ltd 'A'	54,395	0.01	5,900	Wuxi Lead Intelligent Equipment Co Ltd 'A'	71,081	0.01
94,000	Sinopharm Group Co Ltd 'H'	227,561	0.04	19,800	XCMG Construction Machinery Co Ltd 'A'	22,921	0.00
2,000	Skshu Paint Co Ltd 'A'	60,764	0.01	82,200	Xinhu Zhongbao Co Ltd 'A'	38,364	0.01
22,680	Songcheng Performance Development Co Ltd 'A'	74,164	0.01	26,698	Xinjiang Goldwind Science & Technology Co Ltd 'A'	57,700	0.01
29,400	SooChow Securities Co Ltd 'A'	43,272	0.01	64,438	Xinjiang Goldwind Science & Technology Co Ltd 'H'	121,017	0.02
7,600	Spring Airlines Co Ltd 'A'	69,039	0.01	12,300	Yango Group Co Ltd 'A'	11,406	0.00
13,100	STO Express Co Ltd 'A'	18,422	0.00	4,900	Yantai Eddie Precision Machinery Co Ltd 'A'	45,013	0.01
6,000	Sungrow Power Supply Co Ltd 'A'	65,688	0.01	1,800	Yantai Jereh Oilfield Services Group Co Ltd 'A'	9,595	0.00
39,700	Suning.com Co Ltd 'A'	41,659	0.01	114,000	Yanzhou Coal Mining Co Ltd 'H'	134,910	0.02
9,300	Sunwoda Electronic Co Ltd 'A'	27,560	0.00	2,250	Yealink Network Technology Corp Ltd 'A'	23,394	0.00
6,200	Suzhou Dongshan Precision Manufacturing Co Ltd 'A'	17,324	0.00	1,400	Yifeng Pharmacy Chain Co Ltd 'A'	18,940	0.00
28,600	TBEA Co Ltd 'A'	48,812	0.01	5,400	Yihai Kerry Arawana Holdings Co Ltd 'A'	63,813	0.01
81,300	TCL Technology Group Corp 'A'	115,815	0.02	22,120	Yintai Gold Co Ltd 'A'	30,060	0.00
3,300	Thunder Software Technology Co Ltd 'A'	61,329	0.01	35,000	Yonghui Superstores Co Ltd 'A'	36,300	0.01
39,400	Tianfeng Securities Co Ltd 'A'	30,287	0.00	12,125	Yonyou Network Technology Co Ltd 'A'	66,039	0.01
13,300	Tianjin Zhonghuan Semiconductor Co Ltd 'A'	57,387	0.01	39,300	Youngor Group Co Ltd 'A'	48,672	0.01
6,900	Tianma Microelectronics Co Ltd 'A'	14,733	0.00	12,870	Yunda Holding Co Ltd 'A'	27,560	0.00
17,100	Tianshui Huatian Technology Co Ltd 'A'	30,463	0.00	6,200	Yunnan Baiyao Group Co Ltd 'A'	113,957	0.02
10,000	TongFu Microelectronics Co Ltd 'A'	29,711	0.00	3,800	Yunnan Energy New Material Co Ltd 'A'	64,866	0.01
2,300	Tonghua Dongbao Pharmaceutical Co Ltd 'A'	4,353	0.00	3,400	Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	148,809	0.02
13,900	Tongkun Group Co Ltd 'A'	43,779	0.01	68,500	Zhaojin Mining Industry Co Ltd 'H'	62,296	0.01
17,100	Tongwei Co Ltd 'A'	85,389	0.01	21,960	Zhejiang Century Huatong Group Co Ltd 'A'	23,881	0.00
1,300	Topchoice Medical Corp 'A'	49,668	0.01	16,300	Zhejiang Chint Electrics Co Ltd 'A'	90,245	0.01
9,300	Topsec Technologies Group Inc 'A'	28,255	0.00	8,297	Zhejiang Dahua Technology Co Ltd 'A'	31,219	0.00
79,000	TravelSky Technology Ltd 'H'^	184,744	0.03	3,500	Zhejiang Dingli Machinery Co Ltd 'A'	51,407	0.01
4,500	Tsingtao Brewery Co Ltd 'A'	58,092	0.01	106,000	Zhejiang Expressway Co Ltd 'H'	93,945	0.01
34,000	Tsingtao Brewery Co Ltd 'H'^	301,334	0.05	8,600	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	33,723	0.01
2,300	Unigroup Guoxin Microelectronics Co Ltd 'A'	37,532	0.01	5,200	Zhejiang Huayou Cobalt Co Ltd 'A'	54,518	0.01
15,400	Unisplendour Corp Ltd 'A'	46,600	0.01	10,800	Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	54,259	0.01
6,000	Walvax Biotechnology Co Ltd 'A'	41,354	0.01	19,800	Zhejiang Longsheng Group Co Ltd 'A'	43,728	0.01
15,000	Wanhua Chemical Group Co Ltd 'A'	241,592	0.04	14,300	Zhejiang NHU Co Ltd 'A'	83,381	0.01
31,399	Weichai Power Co Ltd 'A'	92,140	0.01				
141,000	Weichai Power Co Ltd 'H'	348,233	0.06				
4,200	Weihai Guangwei Composites Co Ltd 'A'	44,405	0.01				
28,080	Wens Foodstuffs Group Co Ltd 'A'	72,465	0.01				
37,400	Western Securities Co Ltd 'A'	50,255	0.01				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
China continued				Hong Kong continued			
11,700	Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	36,796	0.01	406,000	China Jinmao Holdings Group Ltd	162,941	0.03
4,200	Zhejiang Supor Co Ltd 'A'	45,834	0.01	106,578	China Merchants Port Holdings Co Ltd ^A	163,416	0.03
14,200	Zhejiang Weixing New Building Materials Co Ltd 'A'	54,708	0.01	290,500	China Overseas Land & Investment Ltd ^A	754,827	0.12
500	Zhejiang Wolwo Bio-Pharmaceutical Co Ltd 'A'	4,496	0.00	386,000	China Power International Development Ltd	89,870	0.01
3,100	Zhengzhou Yutong Bus Co Ltd 'A'	6,785	0.00	110,174	China Resources Beer Holdings Co Ltd	863,779	0.14
17,300	Zheshang Securities Co Ltd 'A'	33,774	0.01	137,000	China Resources Pharmaceutical Group Ltd	85,470	0.01
28,500	ZhongAn Online P&C Insurance Co Ltd 'H'	171,936	0.03	131,146	China Resources Power Holdings Co Ltd	174,094	0.03
4,200	Zhongji Innolight Co Ltd 'A'	22,574	0.00	113,600	China Taiping Insurance Holdings Co Ltd	231,464	0.04
27,500	Zhongjin Gold Corp Ltd 'A'	34,981	0.01	176,000	China Traditional Chinese Medicine Holdings Co Ltd	109,800	0.02
36,600	Zhuzhou CRRC Times Electric Co Ltd 'H'	136,530	0.02	470,000	CITIC Ltd	444,965	0.07
84,297	Zijin Mining Group Co Ltd 'A'	123,684	0.02	679,280	CSPC Pharmaceutical Group Ltd	821,347	0.13
438,000	Zijin Mining Group Co Ltd 'H'	538,619	0.09	173,000	Far East Horizon Ltd ^A	207,846	0.03
38,200	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	74,052	0.01	202,120	Fosun International Ltd ^A	282,871	0.04
107,000	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	152,777	0.02	236,000	Guangdong Investment Ltd ^A	384,322	0.06
18,200	ZTE Corp 'A'	81,389	0.01	36,000	Hua Hong Semiconductor Ltd	196,113	0.03
54,000	ZTE Corp 'H'	137,117	0.02	548,000	Lenovo Group Ltd ^A	779,625	0.13
		68,604,794	11.05	282,000	Shenzhen Investment Ltd	97,940	0.02
				53,000	Sinotruk Hong Kong Ltd	158,848	0.03
Colombia							
15,456	Bancolombia SA	121,943	0.02	155,000	Sun Art Retail Group Ltd ^A	126,806	0.02
25,425	Bancolombia SA (Pref)	204,147	0.03	112,000	Wharf Holdings Ltd	296,780	0.05
1,931	Bancolombia SA ADR	62,217	0.01	598,000	Yuexiu Property Co Ltd	135,383	0.02
52,029	Ecopetrol SA	32,997	0.00			7,284,137	1.17
15,979	Ecopetrol SA ADR	202,774	0.03	Hungary			
19,248	Grupo de Inversiones Suramericana SA	114,346	0.02	35,413	MOL Hungarian Oil & Gas Plc	258,844	0.04
35,948	Interconexion Electrica SA ESP	224,281	0.04	16,639	OTP Bank Nyrt	721,005	0.12
		962,705	0.15	10,309	Richter Gedeon Nyrt	307,302	0.05
						1,287,151	0.21
Cyprus				India			
8,433	TCS Group Holding Plc Reg GDR	492,255	0.08	5,215	ACC Ltd	135,654	0.02
		492,255	0.08	30,690	Adani Green Energy Ltd	463,768	0.08
				40,621	Adani Ports & Special Economic Zone Ltd	390,244	0.06
Czech Republic				46,592	Ambuja Cements Ltd	196,816	0.03
11,793	CEZ AS ^A	292,343	0.05	6,279	Apollo Hospitals Enterprise Ltd	249,279	0.04
5,627	Komerční banka as ^A	174,364	0.03	29,494	Asian Paints Ltd	1,023,584	0.17
41,315	Moneta Money Bank AS ^A	152,699	0.02	22,173	Aurobindo Pharma Ltd	267,269	0.04
		619,406	0.10	12,722	Avenue Supermarts Ltd	497,483	0.08
				171,708	Axis Bank Ltd	1,637,965	0.26
Egypt				5,481	Bajaj Auto Ltd	275,168	0.04
103,167	Commercial International Bank Egypt SAE Reg GDR	371,401	0.06	20,305	Bajaj Finance Ltd	1,430,206	0.23
81,000	Eastern Co SAE	60,583	0.01	2,874	Bajaj Finserv Ltd	380,423	0.06
		431,984	0.07	6,040	Balkrishna Industries Ltd	139,489	0.02
				51,116	Bandhan Bank Ltd	236,935	0.04
Greece				17,985	Berger Paints India Ltd	188,180	0.03
8,203	FF Group [*]	96	0.00	18,792	Bharat Forge Ltd	153,186	0.02
17,603	Hellenic Telecommunications Organization SA	283,075	0.05	51,799	Bharat Petroleum Corp Ltd	303,190	0.05
8,089	JUMBO SA	148,974	0.02	187,616	Bharti Airtel Ltd	1,327,435	0.21
17,328	OPAP SA	234,516	0.04	29,298	Biocon Ltd	163,854	0.03
		666,661	0.11	8,575	Britannia Industries Ltd	425,157	0.07
				36,060	Cipla Ltd	401,443	0.06
Hong Kong				90,550	Coal India Ltd	161,436	0.03
34,500	Beijing Enterprises Holdings Ltd	121,818	0.02	8,498	Colgate-Palmolive India Ltd	181,162	0.03
50,000	BYD Electronic International Co Ltd ^A	291,995	0.05	23,020	Container Corp Of India Ltd	188,281	0.03
318,592	China Everbright Environment Group Ltd	215,561	0.03	37,098	Dabur India Ltd	274,250	0.04
66,000	China Everbright Ltd	86,256	0.01	10,383	Divi's Laboratories Ltd	514,480	0.08
				45,825	DLF Ltd	179,912	0.03
				9,203	Dr Reddy's Laboratories Ltd	568,440	0.09
				10,560	Eicher Motors Ltd	375,987	0.06
				99,632	GAIL India Ltd	184,646	0.03
				3,710	GAIL India Ltd Reg GDR ^A	40,068	0.01

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
India continued				India continued			
28,653	Godrej Consumer Products Ltd	284,634	0.05	3,478	Torrent Pharmaceuticals Ltd	120,520	0.02
21,991	Grasim Industries Ltd	437,602	0.07	12,587	Trent Ltd	129,298	0.02
15,294	Havells India Ltd	220,236	0.04	8,597	UltraTech Cement Ltd	792,274	0.13
82,917	HCL Technologies Ltd	1,114,406	0.18	20,815	United Spirits Ltd	158,389	0.03
4,572	HDFC Asset Management Co Ltd	182,533	0.03	39,025	UPL Ltd	342,592	0.06
62,658	HDFC Life Insurance Co Ltd	596,639	0.10	124,902	Vedanta Ltd	390,865	0.06
8,565	Hero MotoCorp Ltd	341,317	0.06	5,893	Vedanta Ltd ADR ^A	73,604	0.01
120,931	Hindalco Industries Ltd	540,614	0.09	81,873	Wipro Ltd	463,766	0.08
46,483	Hindustan Petroleum Corp Ltd	149,086	0.02	695,820	Yes Bank Ltd	148,464	0.02
62,349	Hindustan Unilever Ltd	2,073,503	0.33	69,256	Zee Entertainment Enterprises Ltd	191,768	0.03
129,534	Housing Development Finance Corp Ltd	4,425,828	0.71			58,993,710	9.50
387,678	ICICI Bank Ltd	3,086,524	0.50	Indonesia			
17,775	ICICI Lombard General Insurance Co Ltd	348,431	0.06	1,071,200	Adaro Energy Tbk PT	86,655	0.01
28,438	ICICI Prudential Life Insurance Co Ltd	172,910	0.03	593,200	Aneka Tambang Tbk	91,890	0.01
142,065	Indian Oil Corp Ltd	178,276	0.03	1,519,200	Astra International Tbk PT	551,723	0.09
24,637	Indraprastha Gas Ltd	172,528	0.03	748,300	Bank Central Asia Tbk PT	1,600,924	0.26
47,977	Indus Towers Ltd	160,768	0.03	1,381,400	Bank Mandiri Persero Tbk PT	584,896	0.09
5,601	Info Edge India Ltd	327,919	0.05	559,100	Bank Negara Indonesia Persero Tbk PT	220,368	0.04
140,450	Infosys Ltd	2,627,996	0.42	4,240,600	Bank Rakyat Indonesia Persero Tbk PT	1,284,588	0.21
118,260	Infosys Ltd ADR	2,217,966	0.36	1,973,200	Barito Pacific Tbk PT	130,415	0.02
8,399	InterGlobe Aviation Ltd	187,472	0.03	578,600	Charoen Pokphand Indonesia Tbk PT	278,843	0.04
4,824	Ipsca Laboratories Ltd	126,021	0.02	32,200	Gudang Garam Tbk PT	80,195	0.01
227,984	ITC Ltd	681,329	0.11	164,500	Indah Kiat Pulp & Paper Tbk PT	118,349	0.02
62,154	JSW Steel Ltd	398,229	0.06	112,938	Indocement Tunggul Prakarsa Tbk PT	95,055	0.02
5,570	Jubilant Foodworks Ltd	222,453	0.04	173,700	Indofood CBP Sukses Makmur Tbk PT	110,020	0.02
42,671	Kotak Mahindra Bank Ltd	1,023,094	0.17	344,400	Indofood Sukses Makmur Tbk PT	156,492	0.02
3,636	Larsen & Toubro Infotech Ltd	202,553	0.03	1,625,500	Kalbe Farma Tbk PT	175,699	0.03
38,970	Larsen & Toubro Ltd	756,281	0.12	687,800	Merdeka Copper Gold Tbk PT	101,809	0.02
14,207	Larsen & Toubro Ltd Reg GDR	271,638	0.04	955,800	Perusahaan Gas Negara Tbk PT	86,532	0.01
18,969	Lupin Ltd	264,751	0.04	1,602,500	Sarana Menara Nusantara Tbk PT	121,360	0.02
45,009	Mahindra & Mahindra Ltd	489,558	0.08	228,482	Semen Indonesia Persero Tbk PT	163,988	0.03
14,759	Mahindra & Mahindra Ltd GDR	160,873	0.03	3,701,200	Telkom Indonesia Persero Tbk PT	871,470	0.14
39,227	Marico Ltd	220,671	0.04	624,900	Unilever Indonesia Tbk PT	282,872	0.05
10,570	Maruti Suzuki India Ltd	991,629	0.16	141,000	United Tractors Tbk PT	214,776	0.03
97,715	Motherson Sumi Systems Ltd	269,234	0.04			7,408,919	1.19
133	MRF Ltd	149,436	0.02	Isle of Man			
8,356	Muthoot Finance Ltd	137,819	0.02	29,088	NEPI Rockcastle Plc	183,457	0.03
2,592	Nestle India Ltd	606,222	0.10			183,457	0.03
346,397	NTPC Ltd	505,048	0.08	Jersey			
201,232	Oil & Natural Gas Corp Ltd	281,149	0.05	17,357	Polymetal International Plc	339,091	0.05
398	Page Industries Ltd	164,129	0.03			339,091	0.05
57,289	Petronet LNG Ltd	176,027	0.03	Kuwait			
5,792	PI Industries Ltd	178,888	0.03	77,753	Agility Public Warehousing Co KSC	186,700	0.03
11,074	Pidilite Industries Ltd	274,147	0.04	73,907	Boubyan Bank KSCP	147,887	0.02
6,802	Piramal Enterprises Ltd	162,436	0.03	106,273	Gulf Bank KSCP	77,328	0.01
154,635	Power Grid Corp of India Ltd	456,098	0.07	316,053	Kuwait Finance House KSCP	802,807	0.13
63,966	REC Ltd	114,785	0.02	38,529	Mabane Co KPSC	92,515	0.02
91,582	Reliance Industries Ltd	2,509,075	0.40	176,689	Mobile Telecommunications Co KSCP	353,553	0.06
62,241	Reliance Industries Ltd GDR ^A	3,429,479	0.55	514,250	National Bank of Kuwait SAKP	1,372,581	0.22
29,949	SBI Life Insurance Co Ltd	360,816	0.06			3,033,371	0.49
755	Shree Cement Ltd	303,699	0.05				
13,177	Shriram Transport Finance Co Ltd	256,029	0.04				
5,494	Siemens Ltd	138,425	0.02				
51,071	State Bank of India	254,469	0.04				
8,942	State Bank of India Reg GDR	444,417	0.07				
66,297	Sun Pharmaceutical Industries Ltd	542,064	0.09				
71,399	Tata Consultancy Services Ltd	3,103,319	0.50				
47,683	Tata Consumer Products Ltd	416,675	0.07				
124,813	Tata Motors Ltd	515,205	0.08				
45,008	Tata Steel Ltd	499,766	0.08				
7,339	Tata Steel Ltd Reg GDR ^A	84,399	0.01				
47,932	Tech Mahindra Ltd	649,976	0.10				
27,559	Titan Co Ltd	587,281	0.09				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Luxembourg				Mexico continued			
26,734	Allegro.eu SA	371,991	0.06	233,821	Grupo Mexico SAB de CV 'B'	1,188,364	0.19
3,000	Globant SA	606,750	0.10	176,582	Grupo Televisa SAB (Unit)	322,141	0.05
10,901	Reinet Investments SCA	216,171	0.03	11,938	Industrias Penoles SAB de CV	153,186	0.02
		1,194,912	0.19	49,412	Infraestructura Energetica Nova SAB de CV	192,291	0.03
Malaysia				117,692	Kimberly-Clark de Mexico SAB de CV 'A'	197,735	0.03
98,700	AMMB Holdings Bhd	69,743	0.01	25,348	Megacable Holdings SAB de CV (Unit)	91,073	0.01
199,706	Axiata Group Bhd	175,793	0.03	73,074	Orbia Advance Corp SAB de CV	198,786	0.03
473,889	CIMB Group Holdings Bhd	496,003	0.08	15,698	Promotora y Operadora de Infraestructura SAB de CV	124,405	0.02
291,932	Dialog Group Bhd	218,958	0.03	92,044	Telesites SAB de CV	95,027	0.02
265,400	DiGi.Com Bhd	232,981	0.04	402,523	Wal-Mart de Mexico SAB de CV	1,283,894	0.21
12,500	Fraser & Neave Holdings Bhd	90,438	0.01			10,644,385	1.71
132,900	Gamuda Bhd	114,743	0.02	Netherlands			
167,892	Genting Bhd	203,665	0.03	8,169	X5 Retail Group NV GDR	265,819	0.04
239,600	Genting Malaysia Bhd	177,396	0.03	22,220	Yandex NV 'A'	1,415,603	0.23
20,800	Genting Plantations Bhd	45,648	0.01			1,681,422	0.27
34,700	HAP Seng Consolidated Bhd	69,877	0.01	Pakistan			
143,500	Hartalega Holdings Bhd	309,045	0.05	60,000	Habib Bank Ltd	45,894	0.01
52,400	Hong Leong Bank Bhd	236,315	0.04	5,298	MCB Bank Ltd	5,968	0.00
12,300	Hong Leong Financial Group Bhd	51,674	0.01	65,600	Oil & Gas Development Co Ltd	43,604	0.01
181,000	IHH Healthcare Bhd	232,225	0.04			95,466	0.02
184,700	IOI Corp Bhd	186,638	0.03	Peru			
90,200	Kossan Rubber Industries	70,916	0.01	15,989	Cia de Minas Buenaventura SAA ADR	162,288	0.03
31,400	Kuala Lumpur Kepong Bhd	173,717	0.03			162,288	0.03
288,086	Malayan Banking Bhd	573,184	0.09	Philippines			
76,900	Malaysia Airports Holdings Bhd	115,911	0.02	120,180	Aboitiz Equity Ventures Inc	85,423	0.01
170,800	Maxis Bhd	186,185	0.03	134,400	Aboitiz Power Corp	65,071	0.01
111,500	MISC Bhd	183,391	0.03	21,295	Ayala Corp	324,662	0.05
5,400	Nestle Malaysia Bhd	175,811	0.03	595,700	Ayala Land Inc	421,577	0.07
178,500	Petronas Chemicals Group Bhd	344,387	0.05	126,015	Bank of the Philippine Islands	211,594	0.03
19,500	Petronas Dagangan Bhd	94,243	0.01	148,123	BDO Unibank Inc	311,276	0.05
61,300	Petronas Gas Bhd	236,537	0.04	3,330	Globe Telecom Inc	128,981	0.02
47,240	PPB Group Bhd	210,766	0.03	6,252	GT Capital Holdings Inc	67,238	0.01
109,300	Press Metal Aluminium Holdings Bhd	260,960	0.04	75,350	International Container Terminal Services Inc	187,841	0.03
1,125,800	Public Bank Bhd	1,140,326	0.18	246,462	JG Summit Holdings Inc	303,396	0.05
80,550	QL Resources Bhd	117,722	0.02	32,740	Jollibee Foods Corp	119,324	0.02
135,437	RHB Bank Bhd	175,400	0.03	13,890	Manila Electric Co	77,838	0.01
174,686	Sime Darby Bhd	101,108	0.02	873,000	Megaworld Corp	64,390	0.01
184,086	Sime Darby Plantation Bhd	205,995	0.03	903,000	Metro Pacific Investments Corp	69,580	0.01
107,128	Supermax Corp Bhd	98,434	0.02	144,128	Metropolitan Bank & Trust Co	131,842	0.02
68,406	Telekom Malaysia Bhd	101,128	0.02	6,860	PLDT Inc	172,569	0.03
167,100	Tenaga Nasional Bhd	407,826	0.07	74,200	Puregold Price Club Inc	60,079	0.01
400,900	Top Glove Corp Bhd	437,011	0.07	17,342	SM Investments Corp	342,999	0.06
58,400	Westports Holdings Bhd	59,154	0.01	802,800	SM Prime Holdings Inc	578,893	0.09
		8,381,254	1.35	77,710	Universal Robina Corp	212,937	0.04
Mexico						3,937,510	0.63
2,610,386	America Movil SAB de CV 'L'	1,785,174	0.29	Poland			
32,403	Arca Continental SAB de CV	162,023	0.03	13,376	Bank Polska Kasa Opieki SA	240,592	0.04
40,267	Becle SAB de CV	90,742	0.01	5,017	CD Projekt SA	239,161	0.04
1,111,117	Cemex SAB de CV (Unit)	792,996	0.13	23,033	Cyfrowy Polsat SA	172,932	0.03
39,182	Coca-Cola Femsa SAB de CV (Unit)	182,359	0.03	4,022	Dino Polska SA^	264,377	0.04
234,420	Fibra Uno Administracion SA de CV (REIT)	273,530	0.04	10,643	KGHM Polska Miedz SA	508,832	0.08
144,757	Fomento Economico Mexicano SAB de CV (Unit)	1,099,635	0.18	100	LPP SA	204,499	0.03
16,541	Gruma SAB de CV 'B'	194,866	0.03	41,162	Orange Polska SA	68,422	0.01
28,026	Grupo Aeroportuario del Pacifico SAB de CV 'B'	286,713	0.05	61,813	PGE Polska Grupa Energetyczna SA	107,185	0.02
15,058	Grupo Aeroportuario del Sureste SAB de CV 'B'	261,434	0.04	21,995	Polski Koncern Naftowy ORLEN SA	355,169	0.06
133,472	Grupo Bimbo SAB de CV 'A'	278,271	0.04				
37,699	Grupo Carso SAB de CV 'A1'	102,683	0.02				
196,675	Grupo Financiero Banorte SAB de CV 'O'	1,124,846	0.18				
175,296	Grupo Financiero Inbursa SAB de CV 'O'	162,211	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Poland continued				Saudi Arabia continued			
123,831	Polskie Gornictwo Naftowe i Gazownictwo SA	187,884	0.03	43,378	Banque Saudi Fransi	385,734	0.06
66,786	Powszechna Kasa Oszczednosci Bank Polski SA	556,937	0.09	4,151	Bupa Arabia for Cooperative Insurance Co	132,375	0.02
44,863	Powszechny Zaklad Ubezpieczen SA	390,438	0.06	4,208	Co for Cooperative Insurance	88,078	0.01
2,621	Santander Bank Polska SA	144,874	0.02	50,552	Dar Al Arkan Real Estate Development Co	124,008	0.02
		3,441,302	0.55	3,662	Dr Sulaiman Al Habib Medical Services Group Co	121,077	0.02
Qatar				21,669	Emaar Economic City	61,822	0.01
183,449	Barwa Real Estate Co	161,154	0.03	31,824	Etihad Etisalat Co	250,746	0.04
152,146	Commercial Bank PSQC	199,474	0.03	5,025	Jarir Marketing Co	243,854	0.04
131,399	Industries Qatar QSC	424,556	0.07	30,677	Mobile Telecommunications Co Saudi Arabia	122,695	0.02
304,946	Masraf Al Rayan QSC	353,716	0.06	112,163	National Commercial Bank	1,588,059	0.26
312,927	Mesaieed Petrochemical Holding Co	157,373	0.03	28,426	National Industrialization Co	114,905	0.02
65,721	Ooredoo QPSC	125,631	0.02	18,583	Rabigh Refining & Petrochemical Co	83,738	0.01
38,117	Qatar Electricity & Water Co QSC	174,997	0.03	100,545	Riyadh Bank	601,597	0.10
29,379	Qatar Fuel QSC	136,231	0.02	15,407	SABIC Agri-Nutrients Co	404,237	0.06
173,995	Qatar Gas Transport Co Ltd	148,426	0.02	30,950	Sahara International Petrochemical Co	182,379	0.03
57,212	Qatar International Islamic Bank QSC	135,199	0.02	71,864	Samba Financial Group	737,725	0.12
86,689	Qatar Islamic Bank SAQ	385,805	0.06	3,024	Saudi Airlines Catering Co	61,280	0.01
345,892	Qatar National Bank QPSC	1,682,465	0.27	31,826	Saudi Arabian Mining Co	483,704	0.08
		4,085,027	0.66	167,546	Saudi Arabian Oil Co	1,608,270	0.26
Russia				68,044	Saudi Basic Industries Corp	2,130,004	0.34
175,437	Alosa PJSC	249,264	0.04	65,734	Saudi British Bank	461,842	0.07
118,158	Gazprom PJSC	354,112	0.06	6,502	Saudi Cement Co	115,116	0.02
394,737	Gazprom PJSC ADR	2,351,054	0.38	59,355	Saudi Electricity Co	371,918	0.06
2,495,392	Inter RAO UES PJSC	169,342	0.03	19,123	Saudi Industrial Investment Group	165,715	0.03
7,615	LUKOIL PJSC	617,696	0.10	59,062	Saudi Kayan Petrochemical Co	251,026	0.04
24,235	LUKOIL PJSC ADR	1,963,520	0.32	45,758	Saudi Telecom Co	1,547,066	0.25
25,078	Magnit PJSC GDR	379,932	0.06	22,279	Savola Group	233,459	0.04
131	MMC Norilsk Nickel PJSC	41,107	0.01	18,812	Yanbu National Petrochemical Co	347,107	0.06
47,043	MMC Norilsk Nickel PJSC ADR	1,471,975	0.24			16,928,541	2.73
36,748	Mobile TeleSystems PJSC ADR	305,008	0.05	Singapore			
94,326	Moscow Exchange MICEX-RTS PJSC	216,718	0.03	18,200	BOC Aviation Ltd^	176,285	0.03
7,076	Novatek PJSC Reg GDR	1,396,095	0.22			176,285	0.03
55,305	Novolipetsk Steel PJSC	176,214	0.03	South Africa			
4,970	Novolipetsk Steel PJSC GDR	158,245	0.02	54,594	Absa Group Ltd	469,546	0.08
10,141	PhosAgro PJSC Reg GDR	176,859	0.03	7,801	African Rainbow Minerals Ltd	147,480	0.02
2,400	Polyus PJSC	439,147	0.07	4,016	Anglo American Platinum Ltd^	591,927	0.09
55,513	Rosneft Oil Co PJSC	419,607	0.07	32,073	AngloGold Ashanti Ltd^	693,991	0.11
31,566	Rosneft Oil Co PJSC GDR	236,808	0.04	28,514	Aspen Pharmacare Holdings Ltd	277,488	0.04
823,493	Sberbank of Russia PJSC	3,191,030	0.51	25,509	Bid Corp Ltd	493,829	0.08
3,079	Severstal PAO	62,326	0.01	21,249	Bidvest Group Ltd	245,195	0.04
13,018	Severstal PAO Reg GDR	261,922	0.04	5,543	Capitec Bank Holdings Ltd^	532,015	0.09
448,008	Surgutneftegas PJSC (Pref)	249,852	0.04	18,388	Clicks Group Ltd	300,771	0.05
55,665	Surgutneftegas PJSC ADR	252,162	0.04	29,510	Discovery Ltd^	265,298	0.04
18,306	Tatneft PJSC	144,578	0.02	22,033	Exxaro Resources Ltd	260,852	0.04
15,575	Tatneft PJSC ADR	737,321	0.12	356,603	FirstRand Ltd^	1,249,756	0.20
77,715,335	VTB Bank PJSC	43,857	0.01	68,538	Gold Fields Ltd	636,215	0.10
125,182	VTB Bank PJSC Reg GDR	136,198	0.02	278,554	Growthpoint Properties Ltd (REIT)	249,951	0.04
		16,201,949	2.61	38,221	Harmony Gold Mining Co Ltd	163,872	0.03
Saudi Arabia				59,694	Impala Platinum Holdings Ltd^	1,110,623	0.18
3,051	Abdullah Al Othaim Markets Co	102,828	0.02	4,978	Kumba Iron Ore Ltd^	206,007	0.03
6,491	Advanced Petrochemical Co	126,345	0.02	19,742	Mr Price Group Ltd	259,171	0.04
92,286	Al Rajhi Bank	2,431,169	0.39	126,928	MTN Group	750,845	0.12
72,467	Alinma Bank	355,533	0.06	32,511	MultiChoice Group	285,430	0.05
18,422	Almarai Co JSC	255,424	0.04	33,020	Naspers Ltd 'N'	7,854,606	1.26
48,757	Arab National Bank	271,450	0.04	27,319	Nedbank Group Ltd	260,179	0.04
25,537	Bank AlBilad	239,682	0.04	26,993	Northam Platinum Ltd	474,280	0.08
30,313	Bank Al-Jazira	126,574	0.02	380,042	Old Mutual Ltd^	325,318	0.05

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
South Africa continued				South Korea continued			
60,352	Rand Merchant Investment Holdings Ltd	125,885	0.02	3,434	Korea Investment Holdings Co Ltd	259,731	0.04
40,363	Rengro Ltd	285,155	0.05	2,811	Korea Shipbuilding & Offshore Engineering Co Ltd	331,583	0.05
138,067	Sanlam Ltd^	554,839	0.09	617	Korea Zinc Co Ltd	222,703	0.04
41,391	Sasol Ltd	600,112	0.10	12,571	Korean Air Lines Co Ltd	302,126	0.05
38,475	Shoprite Holdings Ltd	411,555	0.07	8,779	KT&G Corp	631,421	0.10
207,367	Sibanye Stillwater Ltd	919,837	0.15	1,468	Kumho Petrochemical Co Ltd	343,733	0.06
14,387	SPAR Group Ltd	185,607	0.03	3,507	LG Chem Ltd	2,494,486	0.40
101,197	Standard Bank Group Ltd	864,265	0.14	635	LG Chem Ltd (Pref)	215,454	0.03
10,870	Tiger Brands Ltd	154,630	0.02	7,400	LG Corp	591,085	0.10
47,870	Vodacom Group Ltd^	409,089	0.07	18,144	LG Display Co Ltd	364,724	0.06
74,507	Woolworths Holdings Ltd	251,985	0.04	8,045	LG Electronics Inc	1,066,269	0.17
		22,867,604	3.68	688	LG Household & Health Care Ltd	954,416	0.15
South Korea				South Korea continued			
1,921	Alteogen Inc	152,084	0.02	201	LG Household & Health Care Ltd (Pref)	121,657	0.02
2,253	Amorepacific Corp	514,602	0.08	1,253	LG Innotek Co Ltd	227,516	0.04
2,350	AMOREPACIFIC Group	134,760	0.02	16,535	LG Uplus Corp	178,974	0.03
526	BGF retail Co Ltd	73,433	0.01	1,235	Lotte Chemical Corp	328,460	0.05
5,071	Celltrion Healthcare Co Ltd	609,371	0.10	1,708	Lotte Corp	51,312	0.01
7,285	Celltrion Inc	2,088,785	0.34	826	Lotte Shopping Co Ltd	91,960	0.01
1,206	Celltrion Pharm Inc	159,841	0.03	26,673	Meritz Securities Co Ltd	108,648	0.02
4,658	Cheil Worldwide Inc	87,460	0.01	20,399	Mirae Asset Daewoo Co Ltd	177,720	0.03
641	CJ CheilJedang Corp	232,782	0.04	9,343	NAVER Corp	3,112,270	0.50
1,251	CJ Corp	103,905	0.02	1,275	NCSOFT Corp	983,499	0.16
789	CJ ENM Co Ltd	99,205	0.02	1,625	Netmarble Corp	185,222	0.03
561	CJ Logistics Corp	90,712	0.01	10,726	NH Investment & Securities Co Ltd	110,411	0.02
3,672	Coway Co Ltd	212,517	0.03	1,981	Orion Corp	229,301	0.04
3,125	Daewoo Shipbuilding & Marine Engineering Co Ltd	78,142	0.01	117	Ottogi Corp	58,926	0.01
3,841	DB Insurance Co Ltd	160,530	0.03	23,195	Pan Ocean Co Ltd	126,453	0.02
3,807	Doosan Bobcat Inc	141,617	0.02	521	Pearl Abyss Corp	141,834	0.02
13,376	Doosan Heavy Industries & Construction Co Ltd	153,645	0.02	5,631	POSCO	1,592,154	0.26
1,332	Douzone Bizon Co Ltd	115,575	0.02	2,135	POSCO Chemical Co Ltd	292,401	0.05
1,390	E-MART Inc	210,020	0.03	1,180	S-1 Corp	85,183	0.01
3,300	Fila Holdings Corp	125,818	0.02	1,299	Samsung Biologics Co Ltd	858,539	0.14
4,873	GS Engineering & Construction Corp	185,146	0.03	6,317	Samsung C&T Corp	694,912	0.11
4,135	GS Holdings Corp	142,857	0.02	3,009	Samsung Card Co Ltd	91,593	0.01
2,502	GS Retail Co Ltd	84,340	0.01	4,199	Samsung Electro-Mechanics Co Ltd	695,659	0.11
23,362	Hana Financial Group Inc	883,493	0.14	362,098	Samsung Electronics Co Ltd	26,043,541	4.19
5,881	Hankook Tire & Technology Co Ltd	254,882	0.04	62,390	Samsung Electronics Co Ltd (Pref)	4,024,272	0.65
470	Hanmi Pharm Co Ltd	131,438	0.02	10,348	Samsung Engineering Co Ltd	128,007	0.02
13,833	Hanon Systems	215,730	0.03	2,262	Samsung Fire & Marine Insurance Co Ltd	379,748	0.06
8,559	Hanwha Solutions Corp	378,888	0.06	32,623	Samsung Heavy Industries Co Ltd	223,972	0.04
6,510	HLB Inc	225,484	0.04	5,143	Samsung Life Insurance Co Ltd	354,909	0.06
2,480	Hotel Shilla Co Ltd	190,424	0.03	4,215	Samsung SDI Co Ltd	2,458,052	0.40
5,922	Hyundai Engineering & Construction Co Ltd	230,496	0.04	2,742	Samsung SDS Co Ltd	468,811	0.08
1,398	Hyundai Glovis Co Ltd	231,610	0.04	4,592	Samsung Securities Co Ltd	160,066	0.03
805	Hyundai Heavy Industries Holdings Co Ltd	207,340	0.03	1,290	Seegene Inc	148,292	0.02
4,177	Hyundai Marine & Fire Insurance Co Ltd	90,423	0.01	2,055	Shin Poong Pharmaceutical Co Ltd	154,522	0.03
5,073	Hyundai Mobis Co Ltd	1,308,872	0.21	33,810	Shinhan Financial Group Co Ltd	1,118,785	0.18
11,244	Hyundai Motor Co	2,165,842	0.35	519	Shinsegae Inc	128,862	0.02
2,696	Hyundai Motor Co (Pref)	233,451	0.04	2,011	SK Biopharmaceuticals Co Ltd	183,020	0.03
1,751	Hyundai Motor Co (Pref)	154,716	0.03	530	SK Chemicals Co Ltd	117,309	0.02
6,515	Hyundai Steel Co	276,603	0.04	2,624	SK Holdings Co Ltd	653,826	0.11
20,537	Industrial Bank of Korea	166,220	0.03	41,397	SK Hynix Inc	4,846,567	0.78
4,342	Kakao Corp	1,910,595	0.31	4,253	SK Innovation Co Ltd	822,979	0.13
8,538	Kangwon Land Inc	190,865	0.03	2,999	SK Telecom Co Ltd	728,717	0.12
30,112	KB Financial Group Inc	1,495,290	0.24	3,504	S-Oil Corp	251,403	0.04
20,218	Kia Motors Corp	1,480,956	0.24	38,559	Woori Financial Group Inc	344,109	0.06
1,993	KMW Co Ltd	113,936	0.02	3,780	Yuhan Corp	210,418	0.03
5,769	Korea Aerospace Industries Ltd	187,330	0.03			81,369,735	13.11
17,824	Korea Electric Power Corp	364,591	0.06				
1,699	Korea Gas Corp	50,591	0.01				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Taiwan				Taiwan continued			
38,000	Accton Technology Corp	367,574	0.06	228,000	Quanta Computer Inc	783,093	0.13
245,000	Acer Inc	270,047	0.04	35,000	Realtek Semiconductor Corp	605,965	0.10
31,544	Advantech Co Ltd	391,357	0.06	69,402	Ruentex Development Co Ltd	120,401	0.02
254,041	ASE Technology Holding Co Ltd	957,117	0.15	247,099	Shanghai Commercial & Savings Bank Ltd	363,292	0.06
148,689	Asia Cement Corp	249,092	0.04	824,015	Shin Kong Financial Holding Co Ltd	264,246	0.04
3,000	ASMedia Technology Inc	156,661	0.03	719,476	SinoPac Financial Holdings Co Ltd	324,020	0.05
52,000	Asustek Computer Inc	678,863	0.11	91,850	Synnex Technology International Corp	175,440	0.03
648,000	AU Optronics Corp	478,057	0.08	732,776	Taishin Financial Holding Co Ltd	344,135	0.06
54,000	Catcher Technology Co Ltd	400,273	0.06	438,690	Taiwan Business Bank	153,133	0.02
615,711	Cathay Financial Holding Co Ltd	1,034,709	0.17	367,424	Taiwan Cement Corp	602,651	0.10
400,118	Chang Hwa Commercial Bank Ltd	246,103	0.04	725,203	Taiwan Cooperative Financial Holding Co Ltd	537,555	0.09
135,600	Cheng Shin Rubber Industry Co Ltd	229,065	0.04	145,000	Taiwan High Speed Rail Corp	159,824	0.03
43,290	Chicony Electronics Co Ltd	153,995	0.02	121,000	Taiwan Mobile Co Ltd	416,437	0.07
931,000	China Development Financial Holding Corp	342,603	0.06	1,866,177	Taiwan Semiconductor Manufacturing Co Ltd	38,392,244	6.18
134,581	China Life Insurance Co Ltd	121,454	0.02	84,000	Unimicron Technology Corp	269,372	0.04
876,973	China Steel Corp	796,047	0.13	360,028	Uni-President Enterprises Corp	921,110	0.15
281,000	Chunghwa Telecom Co Ltd	1,098,079	0.18	897,000	United Microelectronics Corp	1,578,152	0.25
325,000	Compal Electronics Inc	304,122	0.05	68,000	Vanguard International Semiconductor Corp	257,386	0.04
1,308,193	CTBC Financial Holding Co Ltd	1,013,250	0.16	24,000	Walsin Technology Corp	209,862	0.03
148,290	Delta Electronics Inc	1,496,776	0.24	27,000	Win Semiconductors Corp	369,993	0.06
846,082	E.Sun Financial Holding Co Ltd	773,937	0.12	212,000	Winbond Electronics Corp	219,185	0.04
13,958	Eclat Textile Co Ltd	234,810	0.04	230,039	Wistron Corp	270,084	0.04
189,669	Evergreen Marine Corp Taiwan Ltd	302,455	0.05	5,000	Wiwynn Corp	147,724	0.02
218,830	Far Eastern New Century Corp	231,615	0.04	111,200	WPG Holdings Ltd	190,185	0.03
132,000	Far EasTone Telecommunications Co Ltd	296,541	0.05	27,367	Yageo Corp	530,402	0.09
31,426	Feng TAY Enterprise Co Ltd	214,771	0.03	710,000	Yuanta Financial Holding Co Ltd	559,878	0.09
774,890	First Financial Holding Co Ltd	602,900	0.10			82,921,570	13.36
256,680	Formosa Chemicals & Fibre Corp	788,041	0.13	Thailand			
84,000	Formosa Petrochemical Corp	284,975	0.05	84,900	Advanced Info Service PCL	471,365	0.08
295,840	Formosa Plastics Corp	1,047,203	0.17	306,900	Airports of Thailand PCL [^]	677,635	0.11
73,875	Foxconn Technology Co Ltd	187,969	0.03	633,200	Asset World Corp PCL NVDR	103,338	0.02
515,000	Fubon Financial Holding Co Ltd	1,025,199	0.17	63,200	B Grimm Power PCL NVDR	92,525	0.01
23,000	Giant Manufacturing Co Ltd	277,293	0.04	51,400	Bangkok Bank PCL Reg	207,245	0.03
16,000	Globalwafers Co Ltd	420,566	0.07	164,900	Bangkok Commercial Asset Management PCL NVDR [^]	114,506	0.02
64,900	Highwealth Construction Corp	98,943	0.02	220,300	Bangkok Dusit Medical Services PCL 'F' [^]	152,271	0.02
19,100	Hiwin Technologies Corp	269,434	0.04	522,500	Bangkok Dusit Medical Services PCL NVDR	361,152	0.06
945,778	Hon Hai Precision Industry Co Ltd	4,110,205	0.66	505,700	Bangkok Expressway & Metro PCL [^]	141,596	0.02
24,000	Hotai Motor Co Ltd	494,585	0.08	78,500	Berli Jucker PCL	98,596	0.02
653,247	Hua Nan Financial Holdings Co Ltd	426,981	0.07	519,815	BTS Group Holdings PCL [^]	160,519	0.03
623,331	Innolux Corp	460,950	0.07	24,400	Bumrungrad Hospital PCL	106,189	0.02
170,000	Inventec Corp	160,866	0.03	118,100	Central Pattana PCL	220,138	0.03
8,000	Largan Precision Co Ltd	900,010	0.14	55,200	Central Pattana PCL NVDR	102,893	0.02
167,887	Lite-On Technology Corp	369,513	0.06	142,216	Central Retail Corp PCL NVDR [^]	169,521	0.03
115,086	MediaTek Inc	3,908,398	0.63	272,900	Charoen Pokphand Foods PCL [^]	257,618	0.04
811,585	Mega Financial Holding Co Ltd	907,355	0.15	427,900	CP ALL PCL	948,226	0.15
52,000	Micro-Star International Co Ltd	317,107	0.05	26,500	Delta Electronics Thailand PCL NVDR [^]	245,920	0.04
398,320	Nan Ya Plastics Corp	1,114,006	0.18	22,100	Electricity Generating PCL NVDR	131,186	0.02
19,000	Nan Ya Printed Circuit Board Corp	235,727	0.04	118,400	Energy Absolute PCL NVDR [^]	234,906	0.04
98,000	Nanya Technology Corp	315,642	0.05	52,300	Global Power Synergy PCL NVDR	128,867	0.02
11,000	Nien Made Enterprise Co Ltd	153,436	0.02	252,310	Gulf Energy Development PCL NVDR [^]	270,476	0.04
44,000	Novatek Microelectronics Corp	886,693	0.14				
14,000	Oneness Biotech Co Ltd	129,780	0.02				
155,000	Pegatron Corp	402,534	0.06				
11,000	Phison Electronics Corp	188,326	0.03				
178,000	Pou Chen Corp	205,867	0.03				
61,000	Powertech Technology Inc	225,546	0.04				
42,000	President Chain Store Corp	400,378	0.06				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Number of contracts	Currency of contracts	Contract/Description	Expiration date	Gross underlying exposure USD	Net unrealised (depreciation) USD
Financial Derivative Instruments					
FUTURES					
185	USD	MSCI Emerging Markets Index Futures June 2021	June 2021	12,160,975	(133,395)
Total				12,160,975	(133,395)

Sector Breakdown as at 31 March 2021

	% of Net Assets
Communications	22.23
Financial	20.38
Technology	17.57
Consumer, Non-cyclical	10.02
Consumer, Cyclical	7.82
Basic Materials	6.89
Industrial	6.23
Energy	5.02
Utilities	1.87
Collective Investment Schemes	1.08
Diversified	0.20
Securities portfolio at market value	99.31
Other Net Assets	0.69
	100.00

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Azerbaijan continued			
				USD 11,000,000	Southern Gas Corridor CJSC RegS 6.875% 24/3/2026	13,056,450	0.33
				USD 5,850,000	State Oil Co of the Azerbaijan Republic RegS 4.75% 13/3/2023	6,186,302	0.15
				USD 3,650,000	State Oil Co of the Azerbaijan Republic RegS 6.95% 18/3/2030	4,530,052	0.11
						37,106,972	0.93
BONDS				Bahrain			
	Angola			USD 5,950,000	Bahrain Government International Bond RegS 6.125% 5/7/2022^	6,244,971	0.16
USD 8,200,000	Angolan Government International Bond RegS 9.50% 12/11/2025	8,597,679	0.21	USD 1,500,000	Bahrain Government International Bond RegS 6.125% 1/8/2023 (traded in Ireland)	1,617,877	0.04
USD 3,800,000	Angolan Government International Bond RegS 8.25% 9/5/2028 (traded in Germany)	3,650,622	0.09	USD 5,150,000	Bahrain Government International Bond RegS 6.125% 1/8/2023 (traded in Supranational)^	5,554,713	0.14
USD 6,150,000	Angolan Government International Bond RegS 8.25% 9/5/2028 (traded in Supranational)	5,908,244	0.15	USD 500,000	Bahrain Government International Bond RegS 7.00% 26/1/2026 (traded in Ireland)	576,217	0.02
USD 9,600,000	Angolan Government International Bond RegS 8.00% 26/11/2029	9,054,480	0.23	USD 4,250,000	Bahrain Government International Bond RegS 7.00% 26/1/2026 (traded in Supranational)	4,897,849	0.12
USD 9,550,000	Angolan Government International Bond RegS 9.375% 8/5/2048	9,041,200	0.22	USD 1,975,000	Bahrain Government International Bond RegS 4.25% 25/1/2028^	1,965,994	0.05
USD 6,850,000	Angolan Government International Bond RegS 9.125% 26/11/2049	6,401,667	0.16	USD 1,000,000	Bahrain Government International Bond RegS 7.00% 12/10/2028 (traded in Ireland)	1,117,585	0.03
		42,653,892	1.06	USD 5,750,000	Bahrain Government International Bond RegS 7.00% 12/10/2028 (traded in Supranational)	6,426,113	0.16
	Argentina			USD 5,250,000	Bahrain Government International Bond RegS 6.75% 20/9/2029	5,736,229	0.14
USD 5,537,388	Argentine Republic Government International Bond 1.00% 9/7/2029	2,017,215	0.05	USD 4,625,000	Bahrain Government International Bond RegS 7.375% 14/5/2030^	5,153,684	0.13
USD 34,313,242	Argentine Republic Government International Bond 0.125% 9/7/2030	11,671,306	0.29	USD 4,100,000	Bahrain Government International Bond RegS 5.625% 30/9/2031	4,065,058	0.10
USD 43,391,693	Argentine Republic Government International Bond FRN 9/7/2035	13,129,784	0.33	USD 4,800,000	Bahrain Government International Bond RegS 5.45% 16/9/2032	4,644,240	0.12
USD 24,299,348	Argentine Republic Government International Bond 0.125% 9/1/2038	9,018,764	0.22	USD 3,775,000	Bahrain Government International Bond RegS 5.25% 25/1/2033	3,594,366	0.09
USD 22,565,000	Argentine Republic Government International Bond 0.125% 9/7/2041	7,861,308	0.20	USD 6,000,000	Bahrain Government International Bond RegS 6.00% 19/9/2044	5,620,230	0.14
USD 4,200,000	Argentine Republic Government International Bond 0.125% 9/7/2046	1,308,436	0.03	USD 4,150,000	Bahrain Government International Bond RegS 7.50% 20/9/2047	4,342,809	0.11
		45,006,813	1.12	USD 1,700,000	Bahrain Government International Bond RegS 6.25% 25/1/2051	1,583,023	0.04
	Armenia			USD 4,750,000	CBB International Sukuk Co 5 Spc RegS 5.624% 12/2/2024	5,087,535	0.13
USD 3,200,000	Republic of Armenia International Bond RegS 7.15% 26/3/2025	3,550,592	0.09	USD 4,200,000	CBB International Sukuk Co 6 Spc RegS 5.25% 20/3/2025	4,506,642	0.11
USD 2,300,000	Republic of Armenia International Bond RegS 3.95% 26/9/2029	2,186,840	0.06	USD 4,250,000	CBB International Sukuk Co 7 SPC RegS 6.875% 5/10/2025^	4,928,672	0.12
USD 4,050,000	Republic of Armenia International Bond RegS 3.60% 2/2/2031	3,729,362	0.09				
		9,466,794	0.24				
	Australia						
USD 2,100,000	CNOOC Curtis Funding No 1 Pty Ltd RegS 4.50% 3/10/2023	2,274,966	0.06				
		2,274,966	0.06				
	Azerbaijan						
USD 6,900,000	Republic of Azerbaijan International Bond RegS 4.75% 18/3/2024	7,487,017	0.19				
USD 5,900,000	Republic of Azerbaijan International Bond RegS 3.50% 1/9/2032	5,847,151	0.15				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Bahrain continued				Brazil continued			
USD 4,300,000	CBB International Sukuk Programme Co SPC RegS 4.50% 30/3/2027	4,481,815	0.11	USD 3,100,000	Brazilian Government International Bond 8.875% 15/4/2024	3,835,607	0.10
USD 4,150,000	CBB International Sukuk Programme Co WLL RegS 6.25% 14/11/2024	4,565,747	0.11	USD 13,550,000	Brazilian Government International Bond 4.25% 7/1/2025	14,544,130	0.36
USD 4,100,000	CBB International Sukuk Programme Co WLL RegS 3.95% 16/9/2027	4,155,432	0.10	USD 1,175,000	Brazilian Government International Bond 8.75% 4/2/2025 ^A	1,457,076	0.04
USD 2,500,000	Oil and Gas Holding Co BSCC RegS 7.625% 7/11/2024	2,792,444	0.07	USD 5,025,000	Brazilian Government International Bond 2.875% 6/6/2025	5,090,174	0.13
USD 4,450,000	Oil and Gas Holding Co BSCC RegS 7.50% 25/10/2027	4,969,204	0.12	USD 6,650,000	Brazilian Government International Bond 6.00% 7/4/2026	7,660,567	0.19
USD 2,650,000	Oil and Gas Holding Co BSCC RegS 8.375% 7/11/2028	3,074,510	0.08	USD 2,400,000	Brazilian Government International Bond 10.125% 15/5/2027	3,410,040	0.09
		101,702,959	2.54	USD 8,550,000	Brazilian Government International Bond 4.625% 13/1/2028	9,042,929	0.23
Barbados				USD 5,700,000	Brazilian Government International Bond 4.50% 30/5/2029	5,905,970	0.15
USD 2,500,000	Barbados Government International Bond RegS 6.50% 1/10/2029	2,550,000	0.06	USD 10,450,000	Brazilian Government International Bond 3.875% 12/6/2030	10,145,343	0.25
		2,550,000	0.06	USD 4,050,000	Brazilian Government International Bond 8.25% 20/1/2034	5,404,755	0.13
Belarus				USD 4,700,000	Brazilian Government International Bond 7.125% 20/1/2037	5,774,279	0.14
USD 2,900,000	Development Bank of the Republic of Belarus JSC RegS 6.75% 2/5/2024	2,815,915	0.07	USD 6,600,000	Brazilian Government International Bond 5.625% 7/1/2041	6,851,180	0.17
USD 4,000,000	Republic of Belarus International Bond RegS 6.875% 28/2/2023	4,089,600	0.10	USD 9,600,000	Brazilian Government International Bond 5.00% 27/1/2045	9,138,048	0.23
USD 3,250,000	Republic of Belarus International Bond RegS 7.625% 29/6/2027 ^A	3,337,303	0.08	USD 8,000,000	Brazilian Government International Bond 5.625% 21/2/2047	8,156,440	0.20
USD 3,500,000	Republic of Belarus International Bond RegS 6.20% 28/2/2030	3,252,296	0.08	USD 9,750,000	Brazilian Government International Bond 4.75% 14/1/2050	8,854,267	0.22
USD 2,700,000	Republic of Belarus Ministry of Finance RegS 5.875% 24/2/2026	2,598,534	0.07	USD 1,300,000	Caixa Economica Federal RegS 3.50% 7/11/2022	1,343,579	0.03
USD 4,000,000	Republic of Belarus Ministry of Finance 'T' RegS 6.378% 24/2/2031	3,713,280	0.09			117,324,931	2.93
		19,806,928	0.49	British Virgin Islands			
Belize				USD 16,900,000	1MDB Global Investments Ltd RegS 4.40% 9/3/2023	17,032,327	0.43
USD 2,782,872	Belize Government International Bond (Pay-in-kind) 4.938% 20/2/2034	1,094,017	0.03	USD 400,000	CCTI 2017 Ltd RegS 3.625% 8/8/2022	404,997	0.01
		1,094,017	0.03	USD 730,000	China Huadian Overseas Development 2018 Ltd RegS 3.875% 17/5/2023 ^A	769,151	0.02
Bolivia				USD 1,560,000	China Huadian Overseas Development 2018 Ltd RegS FRN 31/12/2099	1,609,546	0.04
USD 1,600,000	Bolivian Government International Bond RegS 4.875% 29/10/2022 ^A	1,624,040	0.04	USD 540,000	China Huadian Overseas Development Management Co Ltd RegS FRN (Perpetual)	561,600	0.01
USD 2,350,000	Bolivian Government International Bond RegS 5.95% 22/8/2023 ^A	2,461,772	0.06	USD 400,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd RegS 2.60% 10/12/2024	419,100	0.01
USD 6,150,000	Bolivian Government International Bond RegS 4.50% 20/3/2028 ^A	5,393,212	0.14	USD 750,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd RegS 1.60% 20/1/2026	746,317	0.02
		9,479,024	0.24				
Brazil							
USD 4,250,000	Banco Nacional de Desenvolvimento Economico e Social RegS 5.75% 26/9/2023	4,711,752	0.12				
USD 5,800,000	Brazilian Government International Bond 2.625% 5/1/2023	5,998,795	0.15				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	British Virgin Islands continued				British Virgin Islands continued		
USD 955,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd RegS 3.00% 10/12/2029	968,198	0.02	USD 400,000	Sinochem Offshore Capital Co Ltd RegS FRN (Perpetual)	400,764	0.01
USD 600,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd RegS 2.70% 20/1/2031	593,706	0.02	USD 400,000	Sinochem Overseas Capital Co Ltd RegS 6.30% 12/11/2040 [^]	526,620	0.01
USD 1,100,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd RegS FRN 31/12/2099	1,119,052	0.03	USD 2,500,000	Sinopec Group Overseas Development 2012 Ltd RegS 3.90% 17/5/2022	2,588,219	0.07
USD 1,500,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd RegS FRN 31/12/2099	1,527,330	0.04	USD 1,000,000	Sinopec Group Overseas Development 2012 Ltd RegS 4.875% 17/5/2042	1,196,797	0.03
USD 500,000	China Southern Power Grid International Finance BVI 2018 Co Ltd RegS 3.875% 18/9/2023	534,144	0.01	USD 2,450,000	Sinopec Group Overseas Development 2013 Ltd RegS 4.375% 17/10/2023	2,659,703	0.07
USD 600,000	Chinalco Capital Holdings Ltd RegS 4.25% 21/4/2022	611,771	0.02	USD 600,000	Sinopec Group Overseas Development 2013 Ltd RegS 5.375% 17/10/2043 [^]	770,499	0.02
USD 995,000	Chinalco Capital Holdings Ltd RegS FRN (Perpetual)	1,039,526	0.03	USD 2,800,000	Sinopec Group Overseas Development 2014 Ltd RegS 4.375% 10/4/2024 [^]	3,081,232	0.08
USD 1,000,000	CNPC Global Capital Ltd RegS 1.125% 23/6/2023	1,002,570	0.03	USD 2,750,000	Sinopec Group Overseas Development 2015 Ltd RegS 3.25% 28/4/2025 [^]	2,920,163	0.07
USD 1,750,000	CNPC Global Capital Ltd RegS 1.35% 23/6/2025	1,722,857	0.04	USD 700,000	Sinopec Group Overseas Development 2015 Ltd RegS 4.10% 28/4/2045	762,653	0.02
USD 1,000,000	CNPC Global Capital Ltd RegS 2.00% 23/6/2030	938,680	0.02	USD 600,000	Sinopec Group Overseas Development 2016 Ltd RegS 3.50% 3/5/2026	652,619	0.02
USD 550,000	CNRC Capitale Ltd RegS FRN (Perpetual)	559,356	0.01	USD 1,200,000	Sinopec Group Overseas Development 2016 Ltd RegS 2.75% 29/9/2026	1,260,504	0.03
USD 500,000	Dianjian Haiyu Ltd RegS FRN (Perpetual)	507,026	0.01	USD 1,500,000	Sinopec Group Overseas Development 2017 Ltd RegS 3.00% 12/4/2022 [^]	1,532,443	0.04
USD 1,100,000	Dianjian Haiyu Ltd RegS FRN (Perpetual) [^]	1,146,574	0.03	USD 2,000,000	Sinopec Group Overseas Development 2017 Ltd RegS 2.50% 13/9/2022	2,046,399	0.05
USD 500,000	Huaneng Hong Kong Capital Ltd RegS FRN (Perpetual)	511,545	0.01	USD 2,000,000	Sinopec Group Overseas Development 2017 Ltd RegS 3.625% 12/4/2027 [^]	2,181,464	0.05
USD 400,000	JIC Zhixin Ltd RegS 3.00% 24/11/2022	412,440	0.01	USD 800,000	Sinopec Group Overseas Development 2017 Ltd RegS 3.25% 13/9/2027 [^]	858,640	0.02
USD 1,000,000	JIC Zhixin Ltd RegS 2.125% 27/8/2030	936,210	0.02	USD 1,200,000	Sinopec Group Overseas Development 2018 Ltd RegS 3.75% 12/9/2023 [^]	1,280,618	0.03
USD 500,000	King Power Capital Ltd RegS 5.625% 3/11/2024	571,780	0.01	USD 1,500,000	Sinopec Group Overseas Development 2018 Ltd RegS 2.50% 8/8/2024	1,569,231	0.04
USD 800,000	Leader Goal International Ltd RegS FRN (Perpetual)	824,466	0.02	USD 750,000	Sinopec Group Overseas Development 2018 Ltd RegS 2.50% 12/11/2024	788,733	0.02
USD 500,000	Minmetals Bounteous Finance BVI Ltd RegS 4.75% 30/7/2025	553,520	0.01	USD 1,775,000	Sinopec Group Overseas Development 2018 Ltd RegS 2.15% 13/5/2025	1,806,392	0.05
USD 700,000	Minmetals Bounteous Finance BVI Ltd RegS 4.20% 27/7/2026	767,466	0.02	USD 850,000	Sinopec Group Overseas Development 2018 Ltd RegS 4.125% 12/9/2025	939,890	0.02
USD 2,545,000	Minmetals Bounteous Finance BVI Ltd RegS FRN (Perpetual)	2,607,251	0.07	USD 1,750,000	Sinopec Group Overseas Development 2018 Ltd RegS 1.45% 8/1/2026	1,730,893	0.04
USD 1,000,000	Powerchina Roadbridge Group British Virgin Islands Ltd RegS FRN (Perpetual)	1,004,790	0.03	USD 1,100,000	Sinopec Group Overseas Development 2018 Ltd RegS 4.25% 12/9/2028 [^]	1,228,312	0.03
USD 550,000	Prosperous Ray Ltd RegS 4.625% 12/11/2023	596,415	0.02	USD 1,250,000	Sinopec Group Overseas Development 2018 Ltd RegS 2.95% 8/8/2029 [^]	1,277,566	0.03
USD 600,000	Rongshi International Finance Ltd RegS 2.875% 4/5/2022 [^]	611,643	0.02	USD 1,450,000	Sinopec Group Overseas Development 2018 Ltd RegS 2.95% 12/11/2029	1,482,887	0.04
USD 900,000	Rongshi International Finance Ltd RegS 3.25% 21/5/2024	953,163	0.02				
USD 400,000	Rongshi International Finance Ltd RegS 3.625% 4/5/2027 [^]	429,804	0.01				
USD 825,000	Rongshi International Finance Ltd RegS 3.75% 21/5/2029	878,897	0.02				
USD 400,000	Sinochem Offshore Capital Co Ltd RegS 1.625% 29/10/2025	391,600	0.01				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Chile continued				Chile continued			
USD 5,000,000	Chile Government International Bond 2.45% 31/1/2031	5,033,100	0.13	USD 2,500,000	Empresa Nacional del Petroleo RegS 5.25% 6/11/2029	2,790,000	0.07
USD 5,050,000	Chile Government International Bond 2.55% 27/1/2032	5,094,238	0.13	USD 2,200,000	Empresa Nacional del Petroleo RegS 4.50% 14/9/2047	2,196,733	0.05
USD 4,800,000	Chile Government International Bond 3.86% 21/6/2047	5,177,148	0.13			114,295,083	2.85
USD 8,000,000	Chile Government International Bond 3.50% 25/1/2050	8,177,860	0.20	China			
USD 5,300,000	Chile Government International Bond 3.10% 22/1/2061	4,937,215	0.12	USD 2,500,000	China Development Bank RegS FRN 6/3/2022^	2,506,663	0.06
USD 2,463,000	Corp Nacional del Cobre de Chile RegS 4.50% 16/9/2025	2,773,264	0.07	USD 750,000	China Development Bank RegS 2.75% 16/11/2022	775,946	0.02
USD 4,300,000	Corp Nacional del Cobre de Chile RegS 3.625% 1/8/2027	4,670,778	0.12	USD 900,000	China Development Bank RegS FRN 12/12/2023^	904,700	0.02
USD 4,000,000	Corp Nacional del Cobre de Chile RegS 3.00% 30/9/2029	4,116,258	0.10	USD 1,710,000	China Development Bank RegS 0.625% 12/1/2024	1,707,555	0.04
USD 3,750,000	Corp Nacional del Cobre de Chile RegS 3.15% 14/1/2030	3,899,645	0.10	USD 1,000,000	China Development Bank RegS 1.00% 27/10/2025	981,400	0.02
USD 3,250,000	Corp Nacional del Cobre de Chile RegS 3.75% 15/1/2031^	3,513,772	0.09	USD 1,100,000	China Development Bank RegS 3.00% 1/6/2026	1,181,744	0.03
USD 1,050,000	Corp Nacional del Cobre de Chile RegS 5.625% 21/9/2035^	1,357,346	0.03	USD 600,000	China Development Bank RegS 3.375% 24/1/2027^	655,964	0.02
USD 750,000	Corp Nacional del Cobre de Chile RegS 6.15% 24/10/2036	1,007,693	0.03	USD 1,000,000	China Development Bank RegS 1.625% 27/10/2030^	934,590	0.02
USD 2,450,000	Corp Nacional del Cobre de Chile RegS 4.25% 17/7/2042^	2,669,900	0.07	USD 700,000	China Development Bank RegS 4.00% 24/1/2037^	758,364	0.02
USD 3,650,000	Corp Nacional del Cobre de Chile RegS 5.625% 18/10/2043^	4,726,166	0.12	USD 1,000,000	China Government International Bond RegS 2.125% 2/11/2022	1,029,183	0.03
USD 3,400,000	Corp Nacional del Cobre de Chile RegS 4.875% 4/11/2044^	4,035,588	0.10	USD 2,500,000	China Government International Bond RegS 1.875% 3/12/2022	2,561,975	0.06
USD 4,250,000	Corp Nacional del Cobre de Chile RegS 4.50% 1/8/2047^	4,823,357	0.12	USD 2,050,000	China Government International Bond RegS 3.25% 19/10/2023	2,196,877	0.06
USD 4,650,000	Corp Nacional del Cobre de Chile RegS 4.375% 5/2/2049	5,215,300	0.13	USD 2,300,000	China Government International Bond RegS 0.40% 21/10/2023^	2,299,567	0.06
USD 6,800,000	Corp Nacional del Cobre de Chile RegS 3.70% 30/1/2050	6,845,989	0.17	USD 2,500,000	China Government International Bond RegS 1.95% 3/12/2024	2,627,281	0.07
USD 2,200,000	Corp Nacional del Cobre de Chile RegS 3.15% 15/1/2051^	2,021,903	0.05	USD 4,700,000	China Government International Bond RegS 0.55% 21/10/2025^	4,600,093	0.11
USD 1,800,000	Empresa de los Ferrocarriles del Estado RegS 3.068% 18/8/2050	1,587,825	0.04	USD 2,150,000	China Government International Bond RegS 2.625% 2/11/2027	2,312,782	0.06
USD 2,180,000	Empresa de Transporte de Pasajeros Metro SA RegS 3.65% 7/5/2030^	2,369,475	0.06	USD 1,450,000	China Government International Bond RegS 3.50% 19/10/2028^	1,609,808	0.04
USD 1,600,000	Empresa de Transporte de Pasajeros Metro SA RegS 5.00% 25/1/2047^	1,869,920	0.05	USD 3,100,000	China Government International Bond RegS 2.125% 3/12/2029^	3,154,002	0.08
USD 3,675,000	Empresa de Transporte de Pasajeros Metro SA RegS 4.70% 7/5/2050	4,200,010	0.10	USD 3,950,000	China Government International Bond RegS 1.20% 21/10/2030^	3,715,926	0.09
USD 1,500,000	Empresa Nacional del Petroleo RegS 4.375% 30/10/2024^	1,623,896	0.04	USD 600,000	China Government International Bond RegS 2.75% 3/12/2039	591,780	0.01
USD 2,700,000	Empresa Nacional del Petroleo RegS 3.75% 5/8/2026	2,851,585	0.07	USD 600,000	China Government International Bond RegS 4.00% 19/10/2048	726,279	0.02
				USD 900,000	China Government International Bond RegS 2.25% 21/10/2050^	793,595	0.02
				USD 1,000,000	China Minmetals Corp RegS FRN (Perpetual)	1,022,290	0.03
				USD 1,150,000	Export-Import Bank of China RegS 2.625% 14/3/2022^	1,171,810	0.03
				USD 750,000	Export-Import Bank of China RegS 2.75% 28/11/2022	777,600	0.02
				USD 3,300,000	Export-Import Bank of China RegS 3.625% 31/7/2024	3,619,753	0.09

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
China continued				Costa Rica continued			
USD 1,200,000	Export-Import Bank of China RegS 2.875% 26/4/2026 (traded in Supra-national)	1,282,146	0.03	USD 2,800,000	Costa Rica Government International Bond RegS 4.375% 30/4/2025 [^]	2,773,463	0.07
USD 1,500,000	Export-Import Bank of China RegS 2.875% 26/4/2026 (traded in United States)	1,602,682	0.04	USD 6,550,000	Costa Rica Government International Bond RegS 6.125% 19/2/2031 [^]	6,609,605	0.16
USD 1,000,000	Export-Import Bank of China RegS 3.375% 14/3/2027 [^]	1,092,530	0.03	USD 2,700,000	Costa Rica Government International Bond RegS 5.625% 30/4/2043	2,365,031	0.06
USD 755,000	Export-Import Bank of China RegS 3.25% 28/11/2027 [^]	824,532	0.02	USD 5,450,000	Costa Rica Government International Bond RegS 7.00% 4/4/2044	5,252,506	0.13
USD 1,100,000	Export-Import Bank of China RegS 4.00% 28/11/2047	1,274,523	0.03	USD 7,300,000	Costa Rica Government International Bond RegS 7.158% 12/3/2045	7,105,729	0.18
		51,293,940	1.28	USD 2,850,000	Instituto Costarricense de Electricidad RegS 6.375% 15/5/2043	2,433,601	0.06
Colombia						31,390,177	0.78
USD 3,100,000	Colombia Government International Bond 2.625% 15/3/2023 [^]	3,186,614	0.08	Croatia			
USD 6,100,000	Colombia Government International Bond 4.00% 26/2/2024	6,507,678	0.16	USD 8,200,000	Croatia Government International Bond RegS 5.50% 4/4/2023	8,992,817	0.22
USD 4,175,000	Colombia Government International Bond 8.125% 21/5/2024	4,994,474	0.12	USD 2,950,000	Croatia Government International Bond RegS 6.00% 26/1/2024 (traded in Luxembourg)	3,381,629	0.09
USD 5,650,000	Colombia Government International Bond 4.50% 28/1/2026	6,222,430	0.15	USD 6,700,000	Croatia Government International Bond RegS 6.00% 26/1/2024 (traded in Supra-national)	7,680,311	0.19
USD 6,650,000	Colombia Government International Bond 3.875% 25/4/2027	7,130,097	0.18	USD 2,450,000	Hrvatska Elektroprivreda RegS 5.875% 23/10/2022	2,657,417	0.07
USD 7,250,000	Colombia Government International Bond 4.50% 15/3/2029 [^]	7,932,334	0.20			22,712,174	0.57
USD 5,525,000	Colombia Government International Bond 3.00% 30/1/2030 [^]	5,427,732	0.14	Dominican Republic			
USD 9,500,000	Colombia Government International Bond 3.125% 15/4/2031 [^]	9,329,427	0.23	USD 2,412,000	Dominican Republic International Bond RegS 5.875% 18/4/2024	2,601,065	0.07
USD 6,400,000	Colombia Government International Bond 7.375% 18/9/2037	8,467,984	0.21	USD 5,662,000	Dominican Republic International Bond RegS 5.50% 27/1/2025	6,231,654	0.16
USD 9,250,000	Colombia Government International Bond 6.125% 18/1/2041 [^]	10,983,473	0.27	USD 6,850,000	Dominican Republic International Bond RegS 6.875% 29/1/2026	7,959,426	0.20
USD 9,150,000	Colombia Government International Bond 5.625% 26/2/2044 [^]	10,402,475	0.26	USD 7,850,000	Dominican Republic International Bond RegS 5.95% 25/1/2027	8,821,438	0.22
USD 16,250,000	Colombia Government International Bond 5.00% 15/6/2045 [^]	17,329,609	0.43	USD 6,325,000	Dominican Republic International Bond RegS 6.00% 19/7/2028	7,129,603	0.18
USD 6,400,000	Colombia Government International Bond 5.20% 15/5/2049 [^]	7,058,320	0.18	USD 7,500,000	Dominican Republic International Bond RegS 4.50% 30/1/2030 [^]	7,586,531	0.19
USD 5,350,000	Colombia Government International Bond 4.125% 15/5/2051 [^]	5,094,538	0.13	USD 15,225,000	Dominican Republic International Bond RegS 4.875% 23/9/2032	15,415,312	0.38
USD 4,825,000	Colombia Government International Bond 3.875% 15/2/2061 [^]	4,320,655	0.11	USD 4,950,000	Dominican Republic International Bond RegS 5.30% 21/1/2041	4,853,995	0.12
		114,387,840	2.85	USD 6,850,000	Dominican Republic International Bond RegS 7.45% 30/4/2044	8,097,813	0.20
Costa Rica				USD 9,000,000	Dominican Republic International Bond RegS 6.85% 27/1/2045	9,951,030	0.25
USD 4,850,000	Costa Rica Government International Bond RegS 4.25% 26/1/2023	4,850,242	0.12				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Dominican Republic continued				Egypt continued			
USD 5,000,000	Dominican Republic International Bond RegS 6.50% 15/2/2048	5,307,613	0.13	USD 7,800,000	Egypt Government International Bond RegS 7.625% 29/5/2032	8,011,848	0.20
USD 7,025,000	Dominican Republic International Bond RegS 6.40% 5/6/2049 [^]	7,375,846	0.18	USD 2,050,000	Egypt Government International Bond RegS 6.875% 30/4/2040	1,935,123	0.05
USD 14,750,000	Dominican Republic International Bond RegS 5.875% 30/1/2060	14,079,907	0.35	USD 2,950,000	Egypt Government International Bond RegS 8.50% 31/1/2047 (traded in Luxembourg)	2,951,925	0.07
		105,411,233	2.63	USD 7,550,000	Egypt Government International Bond RegS 8.50% 31/1/2047 (traded in Supranational)	7,554,926	0.19
Ecuador				USD 4,900,000	Egypt Government International Bond RegS 7.903% 21/2/2048 (traded in Supranational)	4,631,578	0.12
USD 5,586,561	Ecuador Government International Bond RegS 31/7/2030 (Zero Coupon) [^]	2,290,490	0.06	USD 1,700,000	Egypt Government International Bond RegS 7.903% 21/2/2048 (traded in United Kingdom)	1,606,874	0.04
USD 20,082,300	Ecuador Government International Bond RegS 0.50% 31/7/2030	11,974,072	0.30	USD 5,150,000	Egypt Government International Bond RegS 8.70% 1/3/2049 (traded in Supranational)	5,177,089	0.13
USD 46,863,333	Ecuador Government International Bond RegS 0.50% 31/7/2035	21,557,133	0.54	USD 1,200,000	Egypt Government International Bond RegS 8.70% 1/3/2049 (traded in United States)	1,206,312	0.03
USD 18,728,900	Ecuador Government International Bond RegS 0.50% 31/7/2040	8,240,716	0.20	USD 8,300,000	Egypt Government International Bond RegS 8.875% 29/5/2050	8,511,982	0.21
		44,062,411	1.10	USD 2,300,000	Egypt Government International Bond RegS 8.15% 20/11/2059	2,206,189	0.05
Egypt				USD 3,450,000	Egypt Government International Bond RegS 7.50% 16/2/2061	3,123,251	0.08
USD 5,050,000	Egypt Government International Bond RegS 5.577% 21/2/2023 [^]	5,264,246	0.13			105,204,570	2.62
USD 1,500,000	Egypt Government International Bond RegS 4.55% 20/11/2023	1,536,476	0.04	El Salvador			
USD 3,500,000	Egypt Government International Bond RegS 6.20% 1/3/2024	3,733,818	0.09	USD 3,375,000	El Salvador Government International Bond RegS 7.75% 24/1/2023	3,517,383	0.09
USD 4,950,000	Egypt Government International Bond RegS 5.75% 29/5/2024	5,208,885	0.13	USD 4,350,000	El Salvador Government International Bond RegS 5.875% 30/1/2025 [^]	4,337,766	0.11
USD 6,050,000	Egypt Government International Bond RegS 5.875% 11/6/2025	6,407,646	0.16	USD 4,550,000	El Salvador Government International Bond RegS 6.375% 18/1/2027	4,486,016	0.11
USD 3,425,000	Egypt Government International Bond RegS 5.25% 6/10/2025	3,553,164	0.09	USD 3,575,000	El Salvador Government International Bond RegS 8.625% 28/2/2029	3,816,312	0.10
USD 2,300,000	Egypt Government International Bond RegS 3.875% 16/2/2026	2,225,641	0.06	USD 2,100,000	El Salvador Government International Bond RegS 8.25% 10/4/2032 [^]	2,167,594	0.06
USD 8,300,000	Egypt Government International Bond RegS 7.50% 31/1/2027	9,049,137	0.23	USD 6,225,000	El Salvador Government International Bond RegS 7.65% 15/6/2035	6,098,555	0.15
USD 5,650,000	Egypt Government International Bond RegS 6.588% 21/2/2028	5,804,612	0.14	USD 3,400,000	El Salvador Government International Bond RegS 7.625% 1/2/2041	3,287,460	0.08
USD 3,525,000	Egypt Government International Bond RegS 7.60% 1/3/2029 (traded in Supranational)	3,763,290	0.09				
USD 4,050,000	Egypt Government International Bond RegS 7.60% 1/3/2029 (traded in United States)	4,323,780	0.11				
USD 3,125,000	Egypt Government International Bond RegS 5.875% 16/2/2031	2,941,406	0.07				
USD 4,525,000	Egypt Government International Bond RegS 7.053% 15/1/2032	4,475,372	0.11				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
El Salvador <i>continued</i>				Ghana <i>continued</i>			
USD 5,975,000	El Salvador Government International Bond RegS 7.125% 20/1/2050	5,300,945	0.13	USD 2,200,000	Ghana Government International Bond RegS 8.875% 7/5/2042	2,117,500	0.05
USD 5,800,000	El Salvador Government International Bond RegS 9.50% 15/7/2052 [^]	6,088,187	0.15	USD 5,500,000	Ghana Government International Bond RegS 8.627% 16/6/2049	5,104,839	0.13
		39,100,218	0.98	USD 5,700,000	Ghana Government International Bond RegS 8.95% 26/3/2051	5,430,504	0.14
Ethiopia				USD 4,000,000	Ghana Government International Bond RegS 8.75% 11/3/2061	3,718,720	0.09
USD 1,400,000	Ethiopia International Bond RegS 6.625% 11/12/2024 (traded in Ireland)	1,295,836	0.03			63,316,414	1.58
USD 3,750,000	Ethiopia International Bond RegS 6.625% 11/12/2024 (traded in Supranational)	3,470,991	0.09	Guatemala			
		4,766,827	0.12	USD 2,150,000	Guatemala Government Bond RegS 5.75% 6/6/2022	2,262,660	0.06
Gabon				USD 3,350,000	Guatemala Government Bond RegS 4.50% 3/5/2026	3,622,564	0.09
USD 4,341,359	Gabon Government International Bond RegS 6.375% 12/12/2024	4,521,677	0.11	USD 3,300,000	Guatemala Government Bond RegS 4.375% 5/6/2027 [^]	3,541,882	0.09
USD 4,100,000	Gabon Government International Bond RegS 6.95% 16/6/2025	4,271,903	0.11	USD 3,950,000	Guatemala Government Bond RegS 4.875% 13/2/2028 [^]	4,349,997	0.11
USD 5,450,000	Gabon Government International Bond RegS 6.625% 6/2/2031	5,283,067	0.13	USD 2,700,000	Guatemala Government Bond RegS 4.90% 1/6/2030 [^]	2,964,060	0.07
		14,076,647	0.35	USD 3,000,000	Guatemala Government Bond RegS 5.375% 24/4/2032 [^]	3,394,035	0.08
Georgia				USD 7,600,000	Guatemala Government Bond RegS 6.125% 1/6/2050	8,820,541	0.22
USD 2,250,000	Georgian Railway JSC RegS 7.75% 11/7/2022	2,387,987	0.06			28,955,739	0.72
		2,387,987	0.06	Honduras			
Ghana				USD 2,250,000	Honduras Government International Bond RegS 7.50% 15/3/2024 [^]	2,447,702	0.06
USD 1,200,000	Ghana Government International Bond RegS 7/4/2025 (Zero Coupon)	931,500	0.02	USD 3,800,000	Honduras Government International Bond RegS 6.25% 19/1/2027 [^]	4,164,011	0.11
USD 4,100,000	Ghana Government International Bond RegS 8.125% 18/1/2026 (traded in Ireland)	4,358,874	0.11	USD 3,550,000	Honduras Government International Bond RegS 5.625% 24/6/2030 [^]	3,713,265	0.09
USD 1,100,000	Ghana Government International Bond RegS 8.125% 18/1/2026 (traded in United States)	1,169,454	0.03			10,324,978	0.26
USD 7,100,000	Ghana Government International Bond RegS 6.375% 11/2/2027	6,871,309	0.17	Hong Kong			
USD 4,025,000	Ghana Government International Bond RegS 7.875% 26/3/2027	4,109,706	0.10	USD 800,000	Blossom Joy Ltd RegS 2.20% 21/10/2030	750,344	0.02
USD 2,750,000	Ghana Government International Bond RegS 7.75% 7/4/2029	2,731,108	0.07	USD 1,400,000	Blossom Joy Ltd RegS FRN 31/12/2099	1,420,020	0.04
USD 5,425,000	Ghana Government International Bond RegS 7.625% 16/5/2029	5,346,514	0.13	USD 1,500,000	CNAC HK Finbridge Co Ltd RegS 3.50% 19/7/2022	1,531,571	0.04
USD 5,550,000	Ghana Government International Bond RegS 10.75% 14/10/2030	6,935,058	0.17	USD 2,845,000	CNAC HK Finbridge Co Ltd RegS 4.625% 14/3/2023	2,985,565	0.07
USD 7,025,000	Ghana Government International Bond RegS 8.125% 26/3/2032	6,802,237	0.17	USD 1,500,000	CNAC HK Finbridge Co Ltd RegS 3.375% 19/6/2024 [^]	1,559,310	0.04
USD 2,750,000	Ghana Government International Bond RegS 8.625% 7/4/2034	2,701,875	0.07	USD 1,100,000	CNAC HK Finbridge Co Ltd RegS 4.875% 14/3/2025	1,179,901	0.03
USD 5,350,000	Ghana Government International Bond RegS 7.875% 11/2/2035	4,987,216	0.13	USD 600,000	CNAC HK Finbridge Co Ltd RegS 2.00% 22/9/2025	578,706	0.01
				USD 1,550,000	CNAC HK Finbridge Co Ltd RegS 4.125% 19/7/2027	1,597,391	0.04
				USD 3,500,000	CNAC HK Finbridge Co Ltd RegS 5.125% 14/3/2028	3,715,766	0.09
				USD 750,000	CNAC HK Finbridge Co Ltd RegS 3.875% 19/6/2029	737,826	0.02
						16,056,400	0.40
				Hungary			
				USD 9,750,000	Hungary Government International Bond 5.375% 21/2/2023 [^]	10,629,133	0.27

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Hungary continued				Indonesia continued			
USD 9,900,000	Hungary Government International Bond 5.75% 22/11/2023	11,201,454	0.28	USD 2,100,000	Indonesia Government International Bond 1.85% 12/3/2031 [^]	2,021,250	0.05
USD 9,850,000	Hungary Government International Bond 5.375% 25/3/2024	11,160,616	0.28	USD 3,100,000	Indonesia Government International Bond 4.35% 11/1/2048	3,376,140	0.08
USD 7,000,000	Hungary Government International Bond 7.625% 29/3/2041	11,352,863	0.28	USD 1,525,000	Indonesia Government International Bond 5.35% 11/2/2049 [^]	1,899,475	0.05
		44,344,066	1.11	USD 1,600,000	Indonesia Government International Bond 3.70% 30/10/2049	1,630,312	0.04
India				USD 1,250,000	Indonesia Government International Bond 3.50% 14/2/2050	1,253,677	0.03
USD 2,650,000	Export-Import Bank of India RegS 4.00% 14/1/2023	2,790,410	0.07	USD 2,700,000	Indonesia Government International Bond 4.20% 15/10/2050	2,958,707	0.07
USD 2,300,000	Export-Import Bank of India RegS 3.875% 12/3/2024 [^]	2,460,994	0.06	USD 2,000,000	Indonesia Government International Bond 3.05% 12/3/2051 [^]	1,987,500	0.05
USD 5,850,000	Export-Import Bank of India RegS 3.375% 5/8/2026	6,206,426	0.16	USD 1,800,000	Indonesia Government International Bond 4.45% 15/4/2070	1,976,603	0.05
USD 5,600,000	Export-Import Bank of India RegS 3.875% 1/2/2028 [^]	5,987,772	0.15	USD 850,000	Indonesia Government International Bond 3.35% 12/3/2071	808,592	0.02
USD 5,950,000	Export-Import Bank of India RegS 3.25% 15/1/2030	5,929,248	0.15	USD 2,400,000	Indonesia Government International Bond RegS 3.75% 25/4/2022	2,480,400	0.06
USD 5,900,000	Export-Import Bank of India RegS 2.25% 13/1/2031	5,387,113	0.13	USD 2,150,000	Indonesia Government International Bond RegS 3.375% 15/4/2023 [^]	2,263,536	0.06
		28,761,963	0.72	USD 1,350,000	Indonesia Government International Bond RegS 5.375% 17/10/2023 [^]	1,506,134	0.04
Indonesia				USD 4,200,000	Indonesia Government International Bond RegS 5.875% 15/1/2024	4,756,195	0.12
USD 750,000	Hutama Karya Persero PT RegS 3.75% 11/5/2030	788,665	0.02	USD 3,500,000	Indonesia Government International Bond RegS 4.125% 15/1/2025	3,847,786	0.10
USD 1,200,000	Indonesia Asahan Aluminium Persero PT RegS 5.71% 15/11/2023	1,324,311	0.03	USD 4,000,000	Indonesia Government International Bond RegS 4.75% 8/1/2026	4,537,330	0.11
USD 1,500,000	Indonesia Asahan Aluminium Persero PT RegS 4.75% 15/5/2025	1,630,545	0.04	USD 1,850,000	Indonesia Government International Bond RegS 4.35% 8/1/2027	2,075,538	0.05
USD 1,725,000	Indonesia Asahan Aluminium Persero PT RegS 6.53% 15/11/2028	2,082,381	0.05	USD 1,400,000	Indonesia Government International Bond RegS 3.85% 18/7/2027	1,539,286	0.04
USD 1,800,000	Indonesia Asahan Aluminium Persero PT RegS 5.45% 15/5/2030	2,047,581	0.05	USD 2,800,000	Indonesia Government International Bond RegS 8.50% 12/10/2035 [^]	4,384,863	0.11
USD 1,100,000	Indonesia Asahan Aluminium Persero PT RegS 6.757% 15/11/2048	1,371,131	0.03	USD 2,400,000	Indonesia Government International Bond RegS 6.625% 17/2/2037	3,198,816	0.08
USD 800,000	Indonesia Asahan Aluminium Persero PT RegS 5.80% 15/5/2050	915,362	0.02	USD 3,500,000	Indonesia Government International Bond RegS 7.75% 17/1/2038	5,163,594	0.13
USD 2,400,000	Indonesia Government International Bond 2.95% 11/1/2023	2,488,500	0.06	USD 3,800,000	Indonesia Government International Bond RegS 5.25% 17/1/2042	4,555,183	0.11
USD 1,550,000	Indonesia Government International Bond 4.45% 11/2/2024	1,694,344	0.04	USD 2,350,000	Indonesia Government International Bond RegS 4.625% 15/4/2043	2,617,218	0.07
USD 2,150,000	Indonesia Government International Bond 3.50% 11/1/2028	2,306,515	0.06	USD 3,650,000	Indonesia Government International Bond RegS 6.75% 15/1/2044 [^]	5,178,127	0.13
USD 1,700,000	Indonesia Government International Bond 4.10% 24/4/2028	1,886,924	0.05				
USD 2,275,000	Indonesia Government International Bond 4.75% 11/2/2029	2,617,672	0.07				
USD 1,650,000	Indonesia Government International Bond 3.40% 18/9/2029	1,752,049	0.04				
USD 1,750,000	Indonesia Government International Bond 2.85% 14/2/2030	1,786,495	0.04				
USD 2,650,000	Indonesia Government International Bond 3.85% 15/10/2030 [^]	2,912,847	0.07				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Indonesia continued				Indonesia continued			
USD 3,100,000	Indonesia Government International Bond RegS 5.125% 15/1/2045	3,683,087	0.09	USD 2,550,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.35% 10/9/2024	2,819,905	0.07
USD 1,950,000	Indonesia Government International Bond RegS 5.95% 8/1/2046	2,573,054	0.06	USD 3,150,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.325% 28/5/2025 [^]	3,507,052	0.09
USD 2,350,000	Indonesia Government International Bond RegS 5.25% 8/1/2047	2,849,657	0.07	USD 1,550,000	Perusahaan Penerbit SBSN Indonesia III RegS 2.30% 23/6/2025	1,593,199	0.04
USD 1,650,000	Indonesia Government International Bond RegS 4.75% 18/7/2047	1,864,954	0.05	USD 2,850,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.55% 29/3/2026	3,216,410	0.08
USD 450,000	Lembaga Pembiayaan Ekspor Indonesia RegS 3.875% 6/4/2024	481,985	0.01	USD 3,700,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.15% 29/3/2027	4,084,180	0.10
USD 2,000,000	Pelabuhan Indonesia II PT RegS 4.25% 5/5/2025	2,176,120	0.05	USD 2,600,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.40% 1/3/2028	2,925,000	0.07
USD 650,000	Pelabuhan Indonesia II PT RegS 5.375% 5/5/2045	760,143	0.02	USD 2,225,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.45% 20/2/2029	2,519,278	0.06
USD 850,000	Pelabuhan Indonesia III Persero PT RegS 4.50% 2/5/2023	903,476	0.02	USD 1,400,000	Perusahaan Penerbit SBSN Indonesia III RegS 2.80% 23/6/2030 [^]	1,408,414	0.04
USD 700,000	Pelabuhan Indonesia III Persero PT RegS 4.875% 1/10/2024	772,909	0.02	USD 1,550,000	Perusahaan Penerbit SBSN Indonesia III RegS 3.80% 23/6/2050 [^]	1,575,141	0.04
USD 1,400,000	Pertamina Persero PT RegS 4.875% 3/5/2022	1,458,471	0.04	USD 2,500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 4.125% 15/5/2027	2,694,162	0.07
USD 2,550,000	Pertamina Persero PT RegS 4.30% 20/5/2023	2,710,376	0.07	USD 1,200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 5.45% 21/5/2028	1,389,525	0.04
USD 1,800,000	Pertamina Persero PT RegS 1.40% 9/2/2026	1,749,492	0.04	USD 800,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 5.375% 25/1/2029	923,876	0.02
USD 1,575,000	Pertamina Persero PT RegS 3.65% 30/7/2029 [^]	1,654,808	0.04	USD 1,350,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 3.875% 17/7/2029 [^]	1,419,026	0.04
USD 1,000,000	Pertamina Persero PT RegS 3.10% 21/1/2030	1,015,005	0.03	USD 950,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 3.375% 5/2/2030	960,094	0.02
USD 1,100,000	Pertamina Persero PT RegS 3.10% 27/8/2030	1,110,237	0.03	USD 800,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 3.00% 30/6/2030	789,000	0.02
USD 1,500,000	Pertamina Persero PT RegS 2.30% 9/2/2031	1,394,475	0.04	USD 1,600,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 5.25% 24/10/2042 [^]	1,768,916	0.04
USD 450,000	Pertamina Persero PT RegS 6.50% 27/5/2041	559,828	0.01	USD 550,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 5.25% 15/5/2047	604,289	0.02
USD 2,300,000	Pertamina Persero PT RegS 6.00% 3/5/2042 [^]	2,723,815	0.07	USD 2,050,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 6.15% 21/5/2048	2,500,733	0.06
USD 2,750,000	Pertamina Persero PT RegS 5.625% 20/5/2043	3,111,357	0.08	USD 850,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 6.25% 25/1/2049	1,057,188	0.03
USD 2,500,000	Pertamina Persero PT RegS 6.45% 30/5/2044 [^]	3,116,875	0.08				
USD 850,000	Pertamina Persero PT RegS 6.50% 7/11/2048	1,088,803	0.03				
USD 1,300,000	Pertamina Persero PT RegS 4.70% 30/7/2049	1,357,010	0.03				
USD 1,700,000	Pertamina Persero PT RegS 4.175% 21/1/2050	1,651,907	0.04				
USD 1,600,000	Pertamina Persero PT RegS 4.15% 25/2/2060	1,514,636	0.04				
USD 1,350,000	Perusahaan Penerbit SBSN Indonesia III RegS 3.40% 29/3/2022 [^]	1,386,113	0.03				
USD 1,500,000	Perusahaan Penerbit SBSN Indonesia III RegS 3.30% 21/11/2022	1,562,625	0.04				
USD 1,950,000	Perusahaan Penerbit SBSN Indonesia III RegS 3.75% 1/3/2023 [^]	2,060,936	0.05				
USD 950,000	Perusahaan Penerbit SBSN Indonesia III RegS 3.90% 20/8/2024	1,033,439	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Indonesia <i>continued</i>				Jordan			
USD 1,050,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 4.875% 17/7/2049	1,113,226	0.03	USD 2,500,000	Jordan Government International Bond RegS 4.95% 7/7/2025	2,577,500	0.06
USD 750,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 4.375% 5/2/2050	759,375	0.02	USD 5,600,000	Jordan Government International Bond RegS 6.125% 29/1/2026	5,983,278	0.15
USD 1,750,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara RegS 4.00% 30/6/2050	1,674,111	0.04	USD 5,450,000	Jordan Government International Bond RegS 5.75% 31/1/2027	5,734,640	0.14
		183,249,277	4.57	USD 6,600,000	Jordan Government International Bond RegS 5.85% 7/7/2030	6,743,550	0.17
Iraq				USD 2,200,000	Jordan Government International Bond RegS 7.375% 10/10/2047 (traded in Ireland)	2,253,751	0.06
USD 5,150,000	Iraq International Bond RegS 6.752% 9/3/2023	5,140,975	0.13	USD 3,350,000	Jordan Government International Bond RegS 7.375% 10/10/2047 (traded in Supranational)	3,431,849	0.09
USD 13,365,625	Iraq International Bond RegS 5.80% 15/1/2028	12,661,657	0.31			26,724,568	0.67
		17,802,632	0.44	Kazakhstan			
Ireland				USD 5,850,000	Development Bank of Kazakhstan JSC RegS 4.125% 10/12/2022	6,097,938	0.15
USD 1,500,000	Gtlk Europe Capital DAC RegS 5.95% 17/4/2025	1,634,010	0.04	USD 8,200,000	Kazakhstan Government International Bond RegS 3.875% 14/10/2024	9,005,137	0.22
USD 1,600,000	Gtlk Europe Capital DAC RegS 4.949% 18/2/2026	1,688,784	0.04	USD 13,650,000	Kazakhstan Government International Bond RegS 5.125% 21/7/2025	15,870,684	0.40
USD 1,750,000	Gtlk Europe Capital DAC RegS 4.65% 10/3/2027	1,779,680	0.04	USD 5,800,000	Kazakhstan Government International Bond RegS 4.875% 14/10/2044	6,968,657	0.17
USD 1,750,000	Gtlk Europe Capital DAC RegS 4.80% 26/2/2028	1,779,488	0.04	USD 8,350,000	Kazakhstan Government International Bond RegS 6.50% 21/7/2045 [^]	11,852,073	0.30
USD 1,350,000	GTLK Europe DAC RegS 5.125% 31/5/2024	1,429,397	0.04	USD 3,175,000	KazMunayGas National Co JSC RegS 4.75% 24/4/2025	3,575,423	0.09
USD 1,750,000	Russian Railways Via RZD Capital Plc RegS 5.70% 5/4/2022	1,827,437	0.05	USD 5,400,000	KazMunayGas National Co JSC RegS 4.75% 19/4/2027	6,172,781	0.15
USD 2,750,000	Vnesheconombank Via VEB Finance Plc RegS 6.025% 5/7/2022	2,899,524	0.07	USD 6,850,000	KazMunayGas National Co JSC RegS 5.375% 24/4/2030 [^]	8,147,373	0.20
USD 3,250,000	Vnesheconombank Via VEB Finance Plc RegS 5.942% 21/11/2023	3,576,666	0.09	USD 3,950,000	KazMunayGas National Co JSC RegS 3.50% 14/4/2033 [^]	4,054,557	0.10
USD 2,350,000	Vnesheconombank Via VEB Finance Plc RegS 6.80% 22/11/2025	2,760,680	0.07	USD 6,950,000	KazMunayGas National Co JSC RegS 5.75% 19/4/2047	8,256,669	0.21
		19,375,666	0.48	USD 8,350,000	KazMunayGas National Co JSC RegS 6.375% 24/10/2048	10,696,329	0.27
Ivory Coast				USD 3,560,000	KazTransGas JSC RegS 4.375% 26/9/2027	3,976,751	0.10
USD 4,050,000	Ivory Coast Government International Bond RegS 6.375% 3/3/2028	4,395,556	0.11			94,674,372	2.36
USD 3,294,364	Ivory Coast Government International Bond RegS 5.75% 31/12/2032	3,303,143	0.08	Kenya			
USD 6,950,000	Ivory Coast Government International Bond RegS 6.125% 15/6/2033	7,115,601	0.18	USD 11,100,000	Kenya Government International Bond RegS 6.875% 24/6/2024	12,215,411	0.30
		14,814,300	0.37	USD 4,800,000	Kenya Government International Bond RegS 7.00% 22/5/2027 [^]	5,121,864	0.13
Jamaica				USD 5,715,000	Kenya Government International Bond RegS 7.25% 28/2/2028 [^]	6,042,098	0.15
USD 7,750,000	Jamaica Government International Bond 6.75% 28/4/2028	9,106,676	0.23				
USD 6,919,000	Jamaica Government International Bond 8.00% 15/3/2039	9,486,174	0.24				
USD 10,250,000	Jamaica Government International Bond 7.875% 28/7/2045	13,872,248	0.34				
		32,465,098	0.81				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Kenya continued				Luxembourg			
USD 6,700,000	Kenya Government International Bond RegS 8.00% 22/5/2032 ^A	7,129,738	0.18	USD 800,000	Russian Agricultural Bank OJSC Via RSHB Capital SA RegS 8.50% 16/10/2023	898,760	0.02
USD 5,450,000	Kenya Government International Bond RegS 8.25% 28/2/2048 ^A	5,633,393	0.14	USD 900,000	SPIC Luxembourg Latin America Renewable Energy Investment Co Sarl RegS 4.65% 30/10/2023 ^A	968,881	0.03
		36,142,504	0.90			1,867,641	0.05
Kuwait				Malaysia			
USD 24,450,000	Kuwait International Government Bond RegS 3.50% 20/3/2027	26,988,154	0.67	USD 5,500,000	Malaysia Sovereign Sukuk Bhd RegS 3.043% 22/4/2025 ^A	5,891,229	0.15
		26,988,154	0.67	USD 2,650,000	Malaysia Sovereign Sukuk Bhd RegS 4.236% 22/4/2045	3,252,345	0.08
Lebanon				USD 5,200,000	Malaysia Sukuk Global Bhd RegS 3.179% 27/4/2026	5,684,406	0.14
USD 11,350,000	Lebanon Government International Bond RegS 8.25% 12/4/2021	1,375,620	0.03	USD 2,800,000	Malaysia Sukuk Global Bhd RegS 4.08% 27/4/2046 ^A	3,361,344	0.08
USD 8,550,000	Lebanon Government International Bond RegS 6.10% 4/10/2022	1,038,483	0.03	USD 3,200,000	Petroleum Nasional Bhd RegS 7.625% 15/10/2026 ^A	4,202,832	0.11
USD 6,225,000	Lebanon Government International Bond RegS 6.00% 27/1/2023	752,774	0.02	USD 4,000,000	Petronas Capital Ltd RegS 3.125% 18/3/2022	4,105,960	0.10
USD 3,950,000	Lebanon Government International Bond RegS 6.65% 22/4/2024	474,237	0.01	USD 5,700,000	Petronas Capital Ltd RegS 7.875% 22/5/2022	6,182,647	0.16
USD 3,050,000	Lebanon Government International Bond RegS 6.25% 4/11/2024	366,564	0.01	USD 8,100,000	Petronas Capital Ltd RegS 3.50% 18/3/2025	8,773,252	0.22
USD 4,700,000	Lebanon Government International Bond RegS 6.20% 26/2/2025	564,423	0.01	USD 12,450,000	Petronas Capital Ltd RegS 3.50% 21/4/2030	13,348,865	0.33
USD 9,100,000	Lebanon Government International Bond RegS 6.60% 27/11/2026	1,094,047	0.03	USD 7,150,000	Petronas Capital Ltd RegS 4.50% 18/3/2045	8,550,274	0.21
USD 7,300,000	Lebanon Government International Bond RegS 6.85% 23/3/2027	879,613	0.02	USD 15,500,000	Petronas Capital Ltd RegS 4.55% 21/4/2050	18,412,295	0.46
USD 5,600,000	Lebanon Government International Bond RegS 6.75% 29/11/2027	665,812	0.02	USD 5,725,000	Petronas Capital Ltd RegS 4.80% 21/4/2060 ^A	7,317,638	0.18
USD 1,750,000	Lebanon Government International Bond RegS 6.65% 3/11/2028 (traded in Luxembourg)	210,184	0.01			89,083,087	2.22
USD 2,500,000	Lebanon Government International Bond RegS 6.65% 3/11/2028 (traded in Supranational)	300,263	0.01	Mexico			
USD 7,900,000	Lebanon Government International Bond RegS 6.65% 26/2/2030	951,101	0.02	USD 850,000	Banco Nacional de Comercio Exterior SNC RegS 4.375% 14/10/2025	939,970	0.02
USD 5,700,000	Lebanon Government International Bond RegS 7.00% 23/3/2032	685,168	0.02	USD 650,000	Banco Nacional de Comercio Exterior SNC RegS FRN 11/8/2026	650,640	0.02
USD 3,450,000	Lebanon Government International Bond RegS 7.05% 2/11/2035	411,775	0.01	USD 1,850,000	Comision Federal de Electricidad RegS 4.875% 15/1/2024	2,027,484	0.05
USD 3,900,000	Lebanon Government International Bond RegS 7.25% 23/3/2037 ^A	468,605	0.01	USD 1,800,000	Comision Federal de Electricidad RegS 4.75% 23/2/2027	1,974,938	0.05
		10,238,669	0.26	USD 1,825,000	Comision Federal de Electricidad RegS 3.348% 9/2/2031	1,757,119	0.04
Lithuania				USD 1,200,000	Comision Federal de Electricidad RegS 5.75% 14/2/2042	1,314,417	0.03
USD 8,200,000	Lithuania Government International Bond RegS 6.625% 1/2/2022	8,630,213	0.22	USD 650,000	Comision Federal de Electricidad RegS 6.125% 16/6/2045 ^A	773,667	0.02
		8,630,213	0.22	USD 966,667	Comision Federal de Electricidad RegS 4.05% 20/3/2050	893,490	0.02
				USD 1,150,000	Comision Federal de Electricidad RegS 4.677% 9/2/2051 ^A	1,081,949	0.03
				USD 648,000	Mexico City Airport Trust RegS 4.25% 31/10/2026	688,822	0.02
				USD 1,030,000	Mexico City Airport Trust RegS 3.875% 30/4/2028 ^A	1,048,774	0.03
				USD 772,000	Mexico City Airport Trust RegS 5.50% 31/10/2046	762,904	0.02
				USD 3,231,000	Mexico City Airport Trust RegS 5.50% 31/7/2047 ^A	3,202,842	0.08

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Mexico continued				Mexico continued		
USD 4,250,000	Mexico Government International Bond 4.00% 2/10/2023	4,587,705	0.11	USD 1,500,000	Petroleos Mexicanos 3.50% 30/1/2023	1,520,753	0.04
USD 2,650,000	Mexico Government International Bond 3.60% 30/1/2025	2,894,111	0.07	USD 1,250,000	Petroleos Mexicanos 4.625% 21/9/2023	1,287,013	0.03
USD 1,450,000	Mexico Government International Bond 3.90% 27/4/2025^	1,599,872	0.04	USD 1,750,000	Petroleos Mexicanos 4.875% 18/1/2024^	1,804,698	0.04
USD 3,650,000	Mexico Government International Bond 4.125% 21/1/2026^	4,067,925	0.10	USD 1,350,000	Petroleos Mexicanos 4.25% 15/1/2025	1,356,996	0.03
USD 3,500,000	Mexico Government International Bond 4.15% 28/3/2027	3,892,000	0.10	USD 1,900,000	Petroleos Mexicanos 4.50% 23/1/2026	1,883,850	0.05
USD 2,922,000	Mexico Government International Bond 3.75% 11/1/2028	3,132,333	0.08	USD 4,400,000	Petroleos Mexicanos 6.875% 4/8/2026	4,737,700	0.12
USD 4,775,000	Mexico Government International Bond 4.50% 22/4/2029	5,305,789	0.13	USD 8,050,000	Petroleos Mexicanos 6.50% 13/3/2027	8,447,469	0.21
USD 3,350,000	Mexico Government International Bond 3.25% 16/4/2030^	3,393,684	0.08	USD 3,825,000	Petroleos Mexicanos 5.35% 12/2/2028	3,737,025	0.09
USD 5,375,000	Mexico Government International Bond 2.659% 24/5/2031	5,101,842	0.13	USD 3,075,000	Petroleos Mexicanos 6.50% 23/1/2029	3,122,893	0.08
USD 1,600,000	Mexico Government International Bond 8.30% 15/8/2031	2,339,712	0.06	USD 5,370,000	Petroleos Mexicanos 5.95% 28/1/2031	5,162,154	0.13
USD 3,600,000	Mexico Government International Bond 4.75% 27/4/2032	4,008,600	0.10	USD 3,950,000	Petroleos Mexicanos 6.625% 15/6/2035	3,756,450	0.09
USD 640,000	Mexico Government International Bond 7.50% 8/4/2033	864,421	0.02	USD 2,250,000	Petroleos Mexicanos 6.50% 2/6/2041	1,988,010	0.05
USD 3,050,000	Mexico Government International Bond 6.75% 27/9/2034	3,925,274	0.10	USD 1,400,000	Petroleos Mexicanos 5.50% 27/6/2044	1,121,337	0.03
USD 4,600,000	Mexico Government International Bond 6.05% 11/1/2040	5,531,925	0.14	USD 2,225,000	Petroleos Mexicanos 6.375% 23/1/2045	1,880,125	0.05
USD 6,000,000	Mexico Government International Bond 4.75% 8/3/2044	6,316,110	0.16	USD 1,230,000	Petroleos Mexicanos 5.625% 23/1/2046	980,310	0.02
USD 4,200,000	Mexico Government International Bond 5.55% 21/1/2045	4,860,692	0.12	USD 8,700,000	Petroleos Mexicanos 6.75% 21/9/2047	7,501,575	0.19
USD 3,900,000	Mexico Government International Bond 4.60% 23/1/2046	3,985,059	0.10	USD 4,350,000	Petroleos Mexicanos 6.35% 12/2/2048	3,638,775	0.09
USD 1,950,000	Mexico Government International Bond 4.35% 15/1/2047^	1,937,384	0.05	USD 12,085,000	Petroleos Mexicanos 7.69% 23/1/2050	11,360,021	0.28
USD 3,350,000	Mexico Government International Bond 4.60% 10/2/2048^	3,421,975	0.09	USD 5,425,000	Petroleos Mexicanos 6.95% 28/1/2060	4,706,513	0.12
USD 3,550,000	Mexico Government International Bond 4.50% 31/1/2050^	3,599,212	0.09	USD 2,300,000	Petroleos Mexicanos RegS 6.875% 16/10/2025	2,490,394	0.06
USD 3,750,000	Mexico Government International Bond 5.00% 27/4/2051^	4,081,969	0.10	USD 1,300,000	Petroleos Mexicanos RegS 6.625% (Perpetual)	1,082,900	0.03
USD 4,975,000	Mexico Government International Bond 3.771% 24/5/2061^	4,433,558	0.11			182,176,035	4.54
USD 4,250,000	Mexico Government International Bond 3.75% 19/4/2071	3,704,704	0.09		Mongolia		
USD 4,050,000	Mexico Government International Bond 5.75% 12/10/2110	4,506,202	0.11	USD 1,950,000	Development Bank of Mongolia LLC RegS 7.25% 23/10/2023	2,118,187	0.05
				USD 4,525,000	Mongolia Government International Bond RegS 5.125% 5/12/2022	4,685,977	0.12
				USD 4,150,000	Mongolia Government International Bond RegS 5.625% 1/5/2023	4,352,572	0.11
				USD 3,825,000	Mongolia Government International Bond RegS 8.75% 9/3/2024	4,427,084	0.11
				USD 3,600,000	Mongolia Government International Bond RegS 5.125% 7/4/2026	3,863,250	0.10
						19,447,070	0.49
					Morocco		
				USD 8,250,000	Morocco Government International Bond RegS 4.25% 11/12/2022	8,671,802	0.22
				USD 4,300,000	Morocco Government International Bond RegS 2.375% 15/12/2027	4,169,882	0.10

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Morocco continued				Nigeria continued			
USD 5,425,000	Morocco Government International Bond RegS 3.00% 15/12/2032	5,095,974	0.13	USD 7,175,000	Nigeria Government International Bond RegS 7.696% 23/2/2038	7,071,232	0.18
USD 3,950,000	Morocco Government International Bond RegS 5.50% 11/12/2042	4,338,808	0.11	USD 8,365,000	Nigeria Government International Bond RegS 7.625% 28/11/2047	8,147,447	0.20
USD 6,800,000	Morocco Government International Bond RegS 4.00% 15/12/2050	6,035,272	0.15	USD 3,900,000	Nigeria Government International Bond RegS 9.248% 21/1/2049	4,297,351	0.11
		28,311,738	0.71			59,324,583	1.48
Mozambique				Oman			
USD 4,789,000	Mozambique International Bond RegS 5.00% 15/9/2031 [^]	3,941,395	0.10	USD 2,100,000	Mazoon Assets Co SAOC RegS 5.20% 8/11/2027	2,206,596	0.06
		3,941,395	0.10	USD 3,200,000	Oman Government International Bond RegS 3.875% 8/3/2022	3,255,984	0.08
Namibia				USD 5,150,000	Oman Government International Bond RegS 4.125% 17/1/2023	5,277,205	0.13
USD 3,900,000	Namibia International Bonds RegS 5.25% 29/10/2025	4,089,111	0.10	USD 4,775,000	Oman Government International Bond RegS 4.875% 1/2/2025	4,988,801	0.12
		4,089,111	0.10	USD 9,600,000	Oman Government International Bond RegS 4.75% 15/6/2026	9,895,416	0.25
Netherlands				USD 7,800,000	Oman Government International Bond RegS 5.375% 8/3/2027	8,089,380	0.20
USD 4,800,000	Kazakhstan Temir Zholy Finance BV RegS 6.95% 10/7/2042	6,430,572	0.16	USD 5,600,000	Oman Government International Bond RegS 6.75% 28/10/2027	6,195,392	0.15
USD 300,000	MDGH - GMTN BV RegS 2.75% 11/5/2023	313,149	0.01	USD 9,525,000	Oman Government International Bond RegS 5.625% 17/1/2028	9,879,211	0.25
USD 1,750,000	MDGH - GMTN BV RegS 3.00% 19/4/2024	1,856,103	0.05	USD 9,050,000	Oman Government International Bond RegS 6.00% 1/8/2029	9,423,810	0.24
USD 2,075,000	MDGH - GMTN BV RegS 2.50% 7/11/2024	2,179,144	0.05	USD 6,575,000	Oman Government International Bond RegS 6.25% 25/1/2031	6,891,520	0.17
USD 1,800,000	MDGH - GMTN BV RegS 2.50% 21/5/2026	1,874,232	0.05	USD 4,000,000	Oman Government International Bond RegS 7.375% 28/10/2032	4,450,880	0.11
USD 1,400,000	MDGH - GMTN BV RegS 4.50% 7/11/2028 [^]	1,626,016	0.04	USD 8,000,000	Oman Government International Bond RegS 6.50% 8/3/2047	7,542,780	0.19
USD 1,250,000	MDGH - GMTN BV RegS 3.75% 19/4/2029 [^]	1,384,375	0.03	USD 11,650,000	Oman Government International Bond RegS 6.75% 17/1/2048	11,152,428	0.28
USD 2,075,000	MDGH - GMTN BV RegS 2.875% 7/11/2029	2,151,152	0.05	USD 3,200,000	Oman Government International Bond RegS 7.00% 25/1/2051 [^]	3,167,840	0.08
USD 1,700,000	MDGH - GMTN BV RegS 2.875% 21/5/2030	1,759,483	0.04	USD 7,650,000	Oman Sovereign Sukuk Co RegS 4.397% 1/6/2024	7,947,394	0.20
USD 1,500,000	MDGH - GMTN BV RegS 6.875% 1/11/2041	2,248,035	0.06	USD 5,950,000	Oman Sovereign Sukuk Co RegS 5.932% 31/10/2025 [^]	6,561,690	0.16
USD 2,700,000	MDGH - GMTN BV RegS 3.70% 7/11/2049	2,770,632	0.07			106,926,327	2.67
USD 3,750,000	MDGH - GMTN BV RegS 3.95% 21/5/2050	4,021,875	0.10	Pakistan			
		28,614,768	0.71	USD 5,950,000	Pakistan Government International Bond RegS 8.25% 15/4/2024	6,551,396	0.17
Nigeria				USD 2,600,000	Pakistan Government International Bond RegS 8.25% 30/9/2025 [^]	2,885,259	0.07
USD 2,450,000	Nigeria Government International Bond RegS 6.375% 12/7/2023 [^]	2,632,090	0.07				
USD 6,275,000	Nigeria Government International Bond RegS 7.625% 21/11/2025	7,096,931	0.18				
USD 8,225,000	Nigeria Government International Bond RegS 6.50% 28/11/2027 [^]	8,511,374	0.21				
USD 6,760,000	Nigeria Government International Bond RegS 7.143% 23/2/2030	6,910,562	0.17				
USD 5,525,000	Nigeria Government International Bond RegS 8.747% 21/1/2031 [^]	6,092,183	0.15				
USD 8,300,000	Nigeria Government International Bond RegS 7.875% 16/2/2032	8,565,413	0.21				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Pakistan continued				Paraguay			
USD 8,150,000	Pakistan Government International Bond RegS 6.875% 5/12/2027	8,550,267	0.21	USD 2,650,000	Paraguay Government International Bond RegS 5.00% 15/4/2026 [^]	2,988,206	0.08
USD 5,100,000	Third Pakistan International Sukuk Co Ltd RegS 5.625% 5/12/2022	5,252,528	0.13	USD 2,650,000	Paraguay Government International Bond RegS 4.70% 27/3/2027 [^]	2,963,558	0.07
		23,239,450	0.58	USD 5,825,000	Paraguay Government International Bond RegS 4.95% 28/4/2031 [^]	6,578,289	0.16
Panama				USD 3,000,000	Paraguay Government International Bond RegS 2.739% 29/1/2033 [^]	2,890,530	0.07
USD 2,150,000	Aeropuerto Internacional de Tocumen SA RegS 5.625% 18/5/2036 [^]	2,281,360	0.06	USD 6,250,000	Paraguay Government International Bond RegS 6.10% 11/8/2044	7,498,906	0.19
USD 3,121,727	Aeropuerto Internacional de Tocumen SA RegS 6.00% 18/11/2048 [^]	3,323,390	0.08	USD 3,050,000	Paraguay Government International Bond RegS 5.60% 13/3/2048 [^]	3,470,359	0.09
USD 4,125,000	Banco Nacional de Panama RegS 2.50% 11/8/2030	3,834,188	0.09	USD 5,675,000	Paraguay Government International Bond RegS 5.40% 30/3/2050	6,390,589	0.16
USD 1,800,000	Empresa de Transmision Electrica SA RegS 5.125% 2/5/2049 [^]	1,990,368	0.05			32,780,437	0.82
USD 4,750,000	Panama Government International Bond 4.00% 22/9/2024	5,192,997	0.13	Peru			
USD 5,050,000	Panama Government International Bond 3.75% 16/3/2025 [^]	5,512,327	0.14	USD 2,250,000	Corp Financiera de Desarrollo SA RegS 2.40% 28/9/2027	2,221,763	0.06
USD 3,650,000	Panama Government International Bond 7.125% 29/1/2026 [^]	4,516,829	0.11	USD 3,300,000	Fondo MIVIVIENDA SA RegS 3.50% 31/1/2023	3,439,697	0.09
USD 4,200,000	Panama Government International Bond 8.875% 30/9/2027	5,813,713	0.14	USD 7,050,000	Peruvian Government International Bond 7.35% 21/7/2025	8,749,773	0.22
USD 4,800,000	Panama Government International Bond 3.875% 17/3/2028	5,242,824	0.13	USD 5,000,000	Peruvian Government International Bond 2.392% 23/1/2026	5,151,400	0.13
USD 3,250,000	Panama Government International Bond 9.375% 1/4/2029	4,766,125	0.12	USD 4,750,000	Peruvian Government International Bond 4.125% 25/8/2027	5,328,538	0.13
USD 6,125,000	Panama Government International Bond 3.16% 23/1/2030	6,396,031	0.16	USD 3,300,000	Peruvian Government International Bond 2.844% 20/6/2030 [^]	3,362,923	0.08
USD 9,800,000	Panama Government International Bond 2.252% 29/9/2032	9,295,300	0.23	USD 12,375,000	Peruvian Government International Bond 2.783% 23/1/2031	12,416,456	0.31
USD 8,700,000	Panama Government International Bond 6.70% 26/1/2036	11,728,187	0.29	USD 4,700,000	Peruvian Government International Bond 1.862% 1/12/2032 [^]	4,292,204	0.11
USD 5,050,000	Panama Government International Bond 4.50% 15/5/2047 [^]	5,600,261	0.14	USD 9,870,000	Peruvian Government International Bond 8.75% 21/11/2033	15,399,100	0.38
USD 7,175,000	Panama Government International Bond 4.50% 16/4/2050	7,938,420	0.20	USD 5,550,000	Peruvian Government International Bond 6.55% 14/3/2037 [^]	7,534,056	0.19
USD 7,350,000	Panama Government International Bond 4.30% 29/4/2053	7,881,754	0.20	USD 2,425,000	Peruvian Government International Bond 3.30% 11/3/2041 [^]	2,365,078	0.06
USD 10,175,000	Panama Government International Bond 4.50% 1/4/2056	11,144,983	0.28	USD 12,750,000	Peruvian Government International Bond 5.625% 18/11/2050	16,951,667	0.42
USD 11,300,000	Panama Government International Bond 3.87% 23/7/2060	11,209,459	0.28	USD 2,100,000	Peruvian Government International Bond 3.55% 10/3/2051	2,048,949	0.05
		113,668,516	2.83	USD 9,275,000	Peruvian Government International Bond 2.78% 1/12/2060	7,687,097	0.19
Papua New Guinea				USD 4,775,000	Peruvian Government International Bond 3.23% 28/7/2121	3,864,885	0.10
USD 2,650,000	Papua New Guinea Government International Bond RegS 8.375% 4/10/2028	2,742,750	0.07				
		2,742,750	0.07				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Peru <i>continued</i>				Poland <i>continued</i>			
USD 4,700,000	Petroleos del Peru SA RegS 4.75% 19/6/2032	4,956,150	0.12	USD 11,000,000	Republic of Poland Government International Bond 4.00% 22/1/2024	12,060,620	0.30
USD 8,525,000	Petroleos del Peru SA RegS 5.625% 19/6/2047	8,961,906	0.22	USD 9,600,000	Republic of Poland Government International Bond 3.25% 6/4/2026	10,642,992	0.26
		114,731,642	2.86			51,030,430	1.27
Philippines				Qatar			
USD 7,350,000	Philippine Government International Bond 4.20% 21/1/2024 [^]	8,074,765	0.20	USD 8,300,000	Qatar Government International Bond RegS 3.875% 23/4/2023	8,856,100	0.22
USD 5,850,000	Philippine Government International Bond 10.625% 16/3/2025	8,013,169	0.20	USD 4,825,000	Qatar Government International Bond RegS 3.375% 14/3/2024	5,179,336	0.13
USD 3,950,000	Philippine Government International Bond 5.50% 30/3/2026 [^]	4,776,370	0.12	USD 5,525,000	Qatar Government International Bond RegS 3.40% 16/4/2025	6,010,703	0.15
USD 7,200,000	Philippine Government International Bond 3.00% 1/2/2028	7,645,500	0.19	USD 8,950,000	Qatar Government International Bond RegS 3.25% 2/6/2026	9,706,275	0.24
USD 5,500,000	Philippine Government International Bond 3.75% 14/1/2029	6,115,285	0.15	USD 7,950,000	Qatar Government International Bond RegS 4.50% 23/4/2028	9,291,562	0.23
USD 7,200,000	Philippine Government International Bond 9.50% 2/2/2030	11,210,724	0.28	USD 10,500,000	Qatar Government International Bond RegS 4.00% 14/3/2029	11,943,750	0.30
USD 4,200,000	Philippine Government International Bond 2.457% 5/5/2030 [^]	4,258,562	0.11	USD 7,625,000	Qatar Government International Bond RegS 3.75% 16/4/2030	8,541,754	0.21
USD 6,300,000	Philippine Government International Bond 7.75% 14/1/2031 [^]	9,170,422	0.23	USD 3,650,000	Qatar Government International Bond RegS 9.75% 15/6/2030	5,827,243	0.14
USD 5,050,000	Philippine Government International Bond 1.648% 10/6/2031 [^]	4,783,646	0.12	USD 2,500,000	Qatar Government International Bond RegS 6.40% 20/1/2040	3,577,438	0.09
USD 3,250,000	Philippine Government International Bond 6.375% 15/1/2032	4,363,377	0.11	USD 2,250,000	Qatar Government International Bond RegS 5.75% 20/1/2042	3,051,624	0.08
USD 6,550,000	Philippine Government International Bond 6.375% 23/10/2034	9,004,383	0.22	USD 5,600,000	Qatar Government International Bond RegS 4.625% 2/6/2046	6,650,042	0.17
USD 4,250,000	Philippine Government International Bond 5.00% 13/1/2037 [^]	5,241,568	0.13	USD 16,050,000	Qatar Government International Bond RegS 5.103% 23/4/2048	20,318,337	0.51
USD 7,650,000	Philippine Government International Bond 3.95% 20/1/2040	8,235,129	0.21	USD 15,975,000	Qatar Government International Bond RegS 4.817% 14/3/2049	19,592,379	0.49
USD 7,850,000	Philippine Government International Bond 3.70% 1/3/2041	8,203,250	0.20	USD 13,150,000	Qatar Government International Bond RegS 4.40% 16/4/2050 [^]	15,301,603	0.38
USD 7,115,000	Philippine Government International Bond 3.70% 2/2/2042	7,439,159	0.19	USD 5,150,000	SoQ Sukuk A QSC RegS 3.241% 18/1/2023	5,400,161	0.13
USD 5,000,000	Philippine Government International Bond 2.95% 5/5/2045 [^]	4,695,725	0.12			139,248,307	3.47
USD 6,225,000	Philippine Government International Bond 2.65% 10/12/2045	5,589,056	0.14	Republic of Cameroon			
USD 4,420,000	Power Sector Assets & Liabilities Management Corp RegS 7.39% 2/12/2024	5,428,313	0.13	USD 4,150,000	Republic of Cameroon International Bond RegS 9.50% 19/11/2025	4,514,318	0.11
		122,248,403	3.05			4,514,318	0.11
Poland				Romania			
USD 16,350,000	Republic of Poland Government International Bond 5.00% 23/3/2022	17,095,376	0.43	USD 11,150,000	Romanian Government International Bond RegS 6.75% 7/2/2022 [^]	11,760,490	0.29
USD 10,700,000	Republic of Poland Government International Bond 3.00% 17/3/2023 [^]	11,231,442	0.28	USD 8,350,000	Romanian Government International Bond RegS 4.375% 22/8/2023	9,079,853	0.23

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Romania continued				Saudi Arabia continued			
USD 5,650,000	Romanian Government International Bond RegS 4.875% 22/1/2024	6,290,272	0.16	USD 4,850,000	Saudi Government International Bond RegS 2.90% 22/10/2025	5,150,651	0.13
USD 6,816,000	Romanian Government International Bond RegS 3.00% 14/2/2031^	6,827,655	0.17	USD 10,550,000	Saudi Government International Bond RegS 3.25% 26/10/2026	11,377,516	0.28
USD 5,500,000	Romanian Government International Bond RegS 6.125% 22/1/2044	6,986,953	0.17	USD 2,150,000	Saudi Government International Bond RegS 2.50% 3/2/2027^	2,225,100	0.05
USD 6,542,000	Romanian Government International Bond RegS 5.125% 15/6/2048	7,401,619	0.18	USD 10,000,000	Saudi Government International Bond RegS 3.625% 4/3/2028	10,907,300	0.27
USD 11,012,000	Romanian Government International Bond RegS 4.00% 14/2/2051^	10,690,560	0.27	USD 7,950,000	Saudi Government International Bond RegS 4.375% 16/4/2029^	9,083,789	0.23
		59,037,402	1.47	USD 5,450,000	Saudi Government International Bond RegS 4.50% 17/4/2030^	6,299,273	0.16
Russia				USD 2,825,000	Saudi Government International Bond RegS 3.25% 22/10/2030^	2,980,064	0.07
USD 5,600,000	Russian Foreign Bond - Eurobond RegS 4.50% 4/4/2022	5,803,861	0.14	USD 1,650,000	Saudi Government International Bond RegS 2.75% 3/2/2032	1,656,204	0.04
USD 8,400,000	Russian Foreign Bond - Eurobond RegS 4.875% 16/9/2023	9,166,332	0.23	USD 5,325,000	Saudi Government International Bond RegS 2.25% 2/2/2033	5,032,498	0.12
USD 8,400,000	Russian Foreign Bond - Eurobond RegS 4.75% 27/5/2026	9,428,223	0.24	USD 13,000,000	Saudi Government International Bond RegS 4.50% 26/10/2046^	14,316,250	0.36
USD 7,000,000	Russian Foreign Bond - Eurobond RegS 4.25% 23/6/2027	7,666,312	0.19	USD 8,900,000	Saudi Government International Bond RegS 4.625% 4/10/2047^	9,979,125	0.25
USD 7,050,000	Russian Foreign Bond - Eurobond RegS 12.75% 24/6/2028	11,687,878	0.29	USD 6,850,000	Saudi Government International Bond RegS 5.00% 17/4/2049^	8,123,672	0.20
USD 8,200,000	Russian Foreign Bond - Eurobond RegS 4.375% 21/3/2029	8,970,800	0.22	USD 3,450,000	Saudi Government International Bond RegS 5.25% 16/1/2050 (traded in Ireland)^	4,244,242	0.11
USD 3,758,254	Russian Foreign Bond - Eurobond RegS 7.50% 31/3/2030 (traded in Germany)	4,352,058	0.11	USD 3,450,000	Saudi Government International Bond RegS 5.25% 16/1/2050 (traded in United States)	4,244,242	0.11
USD 2,399,996	Russian Foreign Bond - Eurobond RegS 7.50% 31/3/2030 (traded in Luxembourg)	2,779,196	0.07	USD 5,250,000	Saudi Government International Bond RegS 3.75% 21/1/2055	5,161,170	0.13
USD 1,000,000	Russian Foreign Bond - Eurobond RegS 5.10% 28/3/2035 (traded in Russia)	1,154,878	0.03	USD 6,175,000	Saudi Government International Bond RegS 4.50% 22/4/2060^	6,918,223	0.17
USD 10,200,000	Russian Foreign Bond - Eurobond RegS 5.10% 28/3/2035 (traded in United States)	11,779,750	0.29	USD 3,725,000	Saudi Government International Bond RegS 3.45% 2/2/2061^	3,440,932	0.09
USD 8,400,000	Russian Foreign Bond - Eurobond RegS 5.625% 4/4/2042	10,278,681	0.26			127,144,187	3.17
USD 4,200,000	Russian Foreign Bond - Eurobond RegS 5.875% 16/9/2043	5,321,484	0.13	Senegal			
USD 20,200,000	Russian Foreign Bond - Eurobond RegS 5.25% 23/6/2047	23,973,814	0.60	USD 2,050,000	Senegal Government International Bond RegS 6.25% 30/7/2024^	2,215,066	0.05
		112,363,267	2.80	USD 5,900,000	Senegal Government International Bond RegS 6.25% 23/5/2033^	5,889,085	0.15
Saudi Arabia				USD 5,825,000	Senegal Government International Bond RegS 6.75% 13/3/2048	5,569,632	0.14
USD 6,250,000	Saudi Government International Bond RegS 2.875% 4/3/2023	6,510,547	0.16			13,673,783	0.34
USD 8,600,000	Saudi Government International Bond RegS 4.00% 17/4/2025	9,493,389	0.24				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Serbia				Sri Lanka <i>continued</i>			
USD 6,275,000	Serbia International Bond RegS 2.125% 1/12/2030	5,804,250	0.14	USD 6,950,000	Sri Lanka Government International Bond RegS 5.75% 18/4/2023	4,769,994	0.12
		5,804,250	0.14	USD 5,450,000	Sri Lanka Government International Bond RegS 6.85% 14/3/2024	3,512,588	0.09
Slovakia				USD 2,700,000	Sri Lanka Government International Bond RegS 6.35% 28/6/2024	1,740,980	0.04
USD 8,250,000	Slovakia Government International Bond RegS 4.375% 21/5/2022	8,619,167	0.21	USD 3,450,000	Sri Lanka Government International Bond RegS 6.125% 3/6/2025	2,203,598	0.05
		8,619,167	0.21	USD 8,450,000	Sri Lanka Government International Bond RegS 6.85% 3/11/2025	5,363,497	0.13
South Africa				USD 3,700,000	Sri Lanka Government International Bond RegS 6.825% 18/7/2026 (traded in Singapore)	2,294,466	0.06
USD 4,300,000	Eskom Holdings SOC Ltd RegS 6.75% 6/8/2023	4,448,103	0.11	USD 2,000,000	Sri Lanka Government International Bond RegS 6.825% 18/7/2026 (traded in United States)	1,240,252	0.03
USD 5,100,000	Eskom Holdings SOC Ltd RegS 7.125% 11/2/2025^	5,277,569	0.13	USD 8,300,000	Sri Lanka Government International Bond RegS 6.20% 11/5/2027	5,124,627	0.13
USD 4,175,000	Eskom Holdings SOC Ltd RegS 6.35% 10/8/2028	4,430,066	0.11	USD 7,025,000	Sri Lanka Government International Bond RegS 6.75% 18/4/2028^	4,341,351	0.11
USD 1,800,000	Eskom Holdings SOC Ltd RegS 8.45% 10/8/2028^	1,965,560	0.05	USD 7,625,000	Sri Lanka Government International Bond RegS 7.85% 14/3/2029	4,720,447	0.12
USD 4,050,000	Republic of South Africa Government International Bond 5.875% 30/5/2022^	4,269,368	0.11	USD 8,425,000	Sri Lanka Government International Bond RegS 7.55% 28/3/2030	5,224,279	0.13
USD 5,800,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	6,156,120	0.15			44,474,750	1.11
USD 8,450,000	Republic of South Africa Government International Bond 5.875% 16/9/2025^	9,330,215	0.23	Suriname			
USD 5,150,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	5,415,276	0.13	USD 2,550,000	Suriname Government International Bond RegS 9.25% 26/10/2026	1,759,213	0.04
USD 3,900,000	Republic of South Africa Government International Bond 4.85% 27/9/2027	4,039,328	0.10			1,759,213	0.04
USD 8,050,000	Republic of South Africa Government International Bond 4.30% 12/10/2028	7,931,403	0.20	Tajikistan			
USD 8,650,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	8,716,467	0.22	USD 2,825,000	Republic of Tajikistan International Bond RegS 7.125% 14/9/2027^	2,432,523	0.06
USD 5,550,000	Republic of South Africa Government International Bond 5.875% 22/6/2030^	5,951,376	0.15			2,432,523	0.06
USD 3,150,000	Republic of South Africa Government International Bond 6.25% 8/3/2041	3,185,957	0.08	Trinidad And Tobago			
USD 4,350,000	Republic of South Africa Government International Bond 5.375% 24/7/2044	3,963,774	0.10	USD 2,500,000	Trinidad & Tobago Government International Bond RegS 4.375% 16/1/2024	2,622,375	0.07
USD 4,150,000	Republic of South Africa Government International Bond 5.00% 12/10/2046	3,580,776	0.09	USD 6,000,000	Trinidad & Tobago Government International Bond RegS 4.50% 4/8/2026	6,321,135	0.16
USD 6,000,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	5,532,825	0.14	USD 2,900,000	Trinidad & Tobago Government International Bond RegS 4.50% 26/6/2030^	2,925,955	0.07
USD 2,450,000	Republic of South Africa Government International Bond 6.30% 22/6/2048^	2,409,943	0.06	USD 3,100,000	Trinidad Generation UnLtd RegS 5.25% 4/11/2027	3,195,480	0.08
USD 12,150,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	11,216,212	0.28			15,064,945	0.38
USD 3,950,000	Transnet SOC Ltd RegS 4.00% 26/7/2022	4,036,071	0.10	Tunisia			
		101,856,409	2.54	USD 5,600,000	Banque Centrale de Tunisie International Bond RegS 5.75% 30/1/2025	4,902,044	0.12
Sri Lanka						4,902,044	0.12
USD 5,000,000	Sri Lanka Government International Bond RegS 5.875% 25/7/2022^	3,938,671	0.10				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Turkey				Turkey continued			
USD 3,700,000	Hazine Mustesarligi Varlik Kiralama AS RegS 5.80% 21/2/2022	3,728,527	0.09	USD 4,000,000	Turkey Government International Bond 5.25% 13/3/2030	3,548,040	0.09
USD 2,500,000	Hazine Mustesarligi Varlik Kiralama AS RegS 5.004% 6/4/2023^	2,515,538	0.06	USD 4,200,000	Turkey Government International Bond 5.95% 15/1/2031	3,804,654	0.10
USD 1,700,000	Hazine Mustesarligi Varlik Kiralama AS RegS 4.489% 25/11/2024	1,678,882	0.04	USD 3,350,000	Turkey Government International Bond 5.875% 26/6/2031	3,031,750	0.08
USD 1,050,000	TC Ziraat Bankasi AS RegS 5.125% 3/5/2022	1,049,018	0.03	USD 2,700,000	Turkey Government International Bond 8.00% 14/2/2034^	2,829,816	0.07
USD 650,000	TC Ziraat Bankasi AS RegS 5.125% 29/9/2023	639,891	0.02	USD 5,200,000	Turkey Government International Bond 6.875% 17/3/2036	4,916,886	0.12
USD 2,000,000	TC Ziraat Bankasi AS RegS 5.375% 2/3/2026	1,850,000	0.05	USD 2,100,000	Turkey Government International Bond 7.25% 5/3/2038	2,053,664	0.05
USD 1,800,000	Turkey Government International Bond 5.125% 25/3/2022	1,810,136	0.05	USD 3,900,000	Turkey Government International Bond 6.75% 30/5/2040	3,590,359	0.09
USD 4,850,000	Turkey Government International Bond 6.25% 26/9/2022	4,926,969	0.12	USD 5,850,000	Turkey Government International Bond 6.00% 14/1/2041	4,944,201	0.12
USD 2,650,000	Turkey Government International Bond 3.25% 23/3/2023	2,558,568	0.06	USD 5,650,000	Turkey Government International Bond 4.875% 16/4/2043	4,335,556	0.11
USD 4,305,000	Turkey Government International Bond 7.25% 23/12/2023	4,448,809	0.11	USD 5,900,000	Turkey Government International Bond 6.625% 17/2/2045	5,305,457	0.13
USD 5,200,000	Turkey Government International Bond 5.75% 22/3/2024	5,158,244	0.13	USD 6,625,000	Turkey Government International Bond 5.75% 11/5/2047	5,393,446	0.14
USD 4,350,000	Turkey Government International Bond 6.35% 10/8/2024	4,375,371	0.11	USD 750,000	Turkiye Ihracat Kredi Bankasi AS RegS 4.25% 18/9/2022^	742,500	0.02
USD 5,050,000	Turkey Government International Bond 5.60% 14/11/2024	4,950,308	0.12	USD 1,400,000	Turkiye Ihracat Kredi Bankasi AS RegS 5.375% 24/10/2023	1,377,845	0.03
USD 6,150,000	Turkey Government International Bond 7.375% 5/2/2025	6,350,198	0.16	USD 700,000	Turkiye Ihracat Kredi Bankasi AS RegS 8.25% 24/1/2024	731,068	0.02
USD 3,750,000	Turkey Government International Bond 4.25% 13/3/2025	3,494,306	0.09	USD 900,000	Turkiye Ihracat Kredi Bankasi AS RegS 6.125% 3/5/2024^	893,250	0.02
USD 5,275,000	Turkey Government International Bond 6.375% 14/10/2025	5,229,529	0.13			136,263,230	3.40
USD 3,100,000	Turkey Government International Bond 4.75% 26/1/2026	2,886,875	0.07	Ukraine			
USD 2,800,000	Turkey Government International Bond 4.25% 14/4/2026	2,545,550	0.06	USD 4,909,000	Ukraine Government International Bond RegS 7.75% 1/9/2022	5,193,415	0.13
USD 5,650,000	Turkey Government International Bond 4.875% 9/10/2026	5,220,204	0.13	USD 7,680,000	Ukraine Government International Bond RegS 7.75% 1/9/2023	8,309,280	0.21
USD 6,300,000	Turkey Government International Bond 6.00% 25/3/2027	6,049,102	0.15	USD 4,200,000	Ukraine Government International Bond RegS 8.994% 1/2/2024	4,673,550	0.12
USD 4,000,000	Turkey Government International Bond 5.125% 17/2/2028	3,631,330	0.09	USD 7,260,000	Ukraine Government International Bond RegS 7.75% 1/9/2024	7,856,935	0.20
USD 3,650,000	Turkey Government International Bond 6.125% 24/10/2028	3,457,992	0.09	USD 7,860,000	Ukraine Government International Bond RegS 7.75% 1/9/2025	8,549,715	0.21
USD 5,950,000	Turkey Government International Bond 7.625% 26/4/2029	6,116,139	0.15	USD 7,077,000	Ukraine Government International Bond RegS 7.75% 1/9/2026^	7,693,265	0.19
USD 3,150,000	Turkey Government International Bond 11.875% 15/1/2030^	4,093,252	0.10	USD 3,450,000	Ukraine Government International Bond RegS 7.75% 1/9/2027 (traded in Ireland)	3,691,345	0.09
				USD 3,812,000	Ukraine Government International Bond RegS 7.75% 1/9/2027 (traded in Supranational)	4,078,668	0.10

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

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Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Ukraine continued				United Arab Emirates continued			
USD 8,700,000	Ukraine Government International Bond RegS 9.75% 1/11/2028	10,147,550	0.25	USD 2,300,000	DP World Plc RegS 5.625% 25/9/2048	2,709,699	0.07
USD 16,600,000	Ukraine Government International Bond RegS 7.375% 25/9/2032	16,779,031	0.42	USD 1,000,000	DP World Plc RegS 4.70% 30/9/2049	1,045,960	0.03
USD 14,639,000	Ukraine Government International Bond RegS 7.253% 15/3/2033	14,607,087	0.36	USD 1,400,000	Emirate of Dubai Government International Bonds RegS 5.25% 30/1/2043	1,514,832	0.04
		91,579,841	2.28	USD 2,650,000	Emirate of Dubai Government International Bonds RegS 3.90% 9/9/2050	2,375,062	0.06
United Arab Emirates				USD 1,250,000	Emirates Development Bank PJSC RegS 3.516% 6/3/2024	1,333,984	0.03
USD 1,700,000	Abu Dhabi Crude Oil Pipeline LLC RegS 3.65% 2/11/2029 [^]	1,877,969	0.05	USD 1,750,000	Finance Department Government of Sharjah RegS 3.625% 10/3/2033	1,728,807	0.04
USD 4,000,000	Abu Dhabi Crude Oil Pipeline LLC RegS 4.60% 2/11/2047	4,526,910	0.11	USD 1,700,000	Finance Department Government of Sharjah RegS 4.00% 28/7/2050	1,501,542	0.04
USD 6,000,000	Abu Dhabi Government International Bond RegS 2.50% 11/10/2022	6,195,825	0.16	USD 1,800,000	Finance Department Government of Sharjah RegS 4.375% 10/3/2051 [^]	1,671,498	0.04
USD 3,700,000	Abu Dhabi Government International Bond RegS 0.75% 2/9/2023	3,716,909	0.09			101,304,969	2.53
USD 5,500,000	Abu Dhabi Government International Bond RegS 2.125% 30/9/2024 [^]	5,759,531	0.14	United Kingdom			
USD 5,975,000	Abu Dhabi Government International Bond RegS 2.50% 16/4/2025	6,309,421	0.16	USD 2,500,000	NAK Naftogaz Ukraine via Kondor Finance Plc RegS 7.625% 8/11/2026	2,548,275	0.06
USD 4,700,000	Abu Dhabi Government International Bond RegS 3.125% 3/5/2026	5,110,651	0.13	USD 2,975,000	Ukraine Railways Via Rail Capital Markets Plc RegS 8.25% 9/7/2024	3,156,059	0.08
USD 7,350,000	Abu Dhabi Government International Bond RegS 3.125% 11/10/2027	7,995,165	0.20			5,704,334	0.14
USD 5,500,000	Abu Dhabi Government International Bond RegS 2.50% 30/9/2029	5,649,531	0.14	United States			
USD 1,150,000	Abu Dhabi Government International Bond RegS 3.125% 16/4/2030 (traded in Supranational)	1,234,514	0.03	USD 1,200,000	DAE Funding LLC RegS 4.50% 1/8/2022	1,212,000	0.03
USD 4,400,000	Abu Dhabi Government International Bond RegS 3.125% 16/4/2030 (traded in United Kingdom)	4,723,356	0.12	USD 1,200,000	DAE Funding LLC RegS 5.00% 1/8/2024	1,238,250	0.03
USD 2,875,000	Abu Dhabi Government International Bond RegS 1.70% 2/3/2031	2,732,342	0.07	USD 575,000	DAE Funding LLC RegS 2.625% 20/3/2025	580,750	0.02
USD 5,600,000	Abu Dhabi Government International Bond RegS 4.125% 11/10/2047	6,321,000	0.16	USD 1,225,000	DAE Funding LLC RegS 3.375% 20/3/2028	1,220,406	0.03
USD 7,725,000	Abu Dhabi Government International Bond RegS 3.125% 30/9/2049	7,395,162	0.18			4,251,406	0.11
USD 7,375,000	Abu Dhabi Government International Bond RegS 3.875% 16/4/2050	8,041,995	0.20	Uruguay			
USD 2,700,000	Abu Dhabi Government International Bond RegS 2.70% 2/9/2070	2,292,354	0.06	USD 4,575,000	Uruguay Government International Bond 4.50% 14/8/2024 [^]	4,971,012	0.12
USD 1,600,000	DAE Sukuk Dific Ltd RegS 3.75% 15/2/2026	1,650,816	0.04	USD 8,850,000	Uruguay Government International Bond 4.375% 27/10/2027	10,067,472	0.25
USD 1,250,000	DIFC Sukuk Ltd RegS 4.325% 12/11/2024	1,341,359	0.03	USD 10,025,000	Uruguay Government International Bond 4.375% 23/1/2031 [^]	11,647,120	0.29
USD 3,500,000	DP World Plc RegS 6.85% 2/7/2037	4,548,775	0.11	USD 5,125,000	Uruguay Government International Bond 7.875% 15/1/2033	7,746,899	0.19
				USD 6,200,000	Uruguay Government International Bond 7.625% 21/3/2036	9,486,837	0.24
				USD 3,380,000	Uruguay Government International Bond 4.125% 20/11/2045 [^]	3,791,371	0.10

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Uruguay <i>continued</i>				Other Transferable Securities and Money Market Instruments			
USD 21,619,190	Uruguay Government International Bond 5.10% 18/6/2050	26,750,667	0.67	BONDS			
USD 14,450,000	Uruguay Government International Bond 4.975% 20/4/2055	17,706,019	0.44	Cayman Islands			
		92,167,397	2.30	USD 2,380,000	Brazil Minas SPE via State of Minas Gerais RegS 5.333% 15/2/2028	2,589,476	0.07
Uzbekistan						2,589,476	0.07
USD 1,350,000	Republic of Uzbekistan Bond RegS 4.75% 20/2/2024 (traded in Germany)	1,428,300	0.04	Mexico			
USD 1,700,000	Republic of Uzbekistan Bond RegS 4.75% 20/2/2024 (traded in Supranational)	1,798,600	0.04	USD 3,555,000	Petroleos Mexicanos 6.49% 23/1/2027	3,722,725	0.09
USD 2,600,000	Republic of Uzbekistan Bond RegS 5.375% 20/2/2029	2,849,184	0.07	USD 6,285,000	Petroleos Mexicanos 6.84% 23/1/2030	6,421,730	0.16
USD 2,750,000	Republic of Uzbekistan Bond RegS 3.70% 25/11/2030	2,678,445	0.07			10,144,455	0.25
		8,754,529	0.22	Trinidad And Tobago			
Venezuela				USD 2,400,000	Trinidad Petroleum Holdings Ltd RegS 9.75% 15/6/2026	2,691,876	0.07
USD 3,050,000	Petroleos de Venezuela SA RegS 9.00% 17/11/2021	144,875	0.00			2,691,876	0.07
USD 379,200	Petroleos de Venezuela SA RegS 12.75% 17/2/2022	18,012	0.00	Total Bonds		15,425,807	0.39
USD 2,728,065	Petroleos de Venezuela SA RegS 6.00% 16/5/2024	129,583	0.00	Total Other Transferable Securities and Money Market Instruments		15,425,807	0.39
USD 4,006,131	Petroleos de Venezuela SA RegS 6.00% 15/11/2026	190,291	0.01	Securities portfolio at market value		3,980,519,898	99.28
USD 3,900,000	Petroleos de Venezuela SA RegS 5.375% 12/4/2027	185,250	0.01	Other Net Assets		28,934,013	0.72
USD 3,555,000	Petroleos de Venezuela SA RegS 9.75% 17/5/2035	168,863	0.00	Total Net Assets (USD)		4,009,453,911	100.00
USD 1,930,000	Petroleos de Venezuela SA RegS 5.50% 12/4/2037	91,675	0.00				
USD 1,274,000	Petroleos de Venezuela SA RegS 8.50% 27/10/2049	340,795	0.01	^ All or a portion of this security represents a security on loan.			
		1,269,344	0.03				
Vietnam							
USD 4,822,000	Vietnam Government International Bond RegS 4.80% 19/11/2024	5,407,917	0.13				
		5,407,917	0.13				
Zambia							
USD 4,100,000	Zambia Government International Bond RegS 5.375% 20/9/2022	2,312,093	0.06				
USD 5,350,000	Zambia Government International Bond RegS 8.50% 14/4/2024	3,116,375	0.08				
USD 7,150,000	Zambia Government International Bond RegS 8.97% 30/7/2027	4,065,454	0.10				
		9,493,922	0.24				
Total Bonds		3,965,094,091	98.89				
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,965,094,091	98.89				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Net unrealised appreciation/ depreciation (depreciation) USD
Financial Derivative Instruments						
OPEN FORWARD FOREIGN EXCHANGE TRANSACTIONS						
EUR Hedged Share Class						
EUR	1,481,539,545	USD	1,762,816,185	State Street Bank & Trust Company	15/4/2021	(23,461,314)
USD	38,919,024	EUR	32,886,740	State Street Bank & Trust Company	15/4/2021	309,381
						(23,151,933)
GBP Hedged Share Class						
GBP	25,590,371	USD	35,497,149	State Street Bank & Trust Company	15/4/2021	(221,114)
USD	4,221,067	GBP	3,060,034	State Street Bank & Trust Company	15/4/2021	2,845
						(218,269)
SEK Hedged Share Class						
SEK	1,820,807,262	USD	213,664,326	State Street Bank & Trust Company	15/4/2021	(4,944,413)
USD	3,971,893	SEK	34,192,932	State Street Bank & Trust Company	15/4/2021	52,343
						(4,892,070)
Total (Gross underlying exposure - USD 2,030,098,232)						(28,262,272)

Sector Breakdown as at 31 March 2021

	% of Net Assets
Government	81.36
Energy	8.69
Financial	2.86
Utilities	2.35
Basic Materials	2.02
Industrial	1.33
Consumer, Non-cyclical	0.57
Consumer, Cyclical	0.10
Securities portfolio at market value	99.28
Other Net Assets	0.72
	100.00

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Europe Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Netherlands continued				Sweden continued			
2,033	JDE Peet's NV	64,039	0.03	16,016	Essity AB 'B'	430,085	0.18
3,022	Just Eat Takeaway.com NV [^]	235,837	0.10	4,182	Evolution Gaming Group AB	523,936	0.23
28,806	Koninklijke Ahold Delhaize NV [^]	685,583	0.29	2,746	Fastighets AB Balder 'B'	116,026	0.05
4,500	Koninklijke DSM NV	650,700	0.28	20,963	Hennes & Mauritz AB 'B' [^]	400,908	0.17
92,525	Koninklijke KPN NV	267,952	0.12	7,421	Hexagon AB 'B'	581,462	0.25
24,084	Koninklijke Philips NV	1,172,048	0.50	10,402	Husqvarna AB 'B'	128,797	0.06
1,873	Koninklijke Vopak NV	79,865	0.03	2,810	ICA Gruppen AB	116,864	0.05
7,826	NN Group NV	328,927	0.14	2,897	Industrivarden AB 'A' [^]	91,317	0.04
12,923	Prosus NV	1,221,999	0.53	4,246	Industrivarden AB 'C'	127,454	0.05
6,204	QIAGEN NV	255,357	0.11	4,186	Investment AB Latour 'B' [^]	92,625	0.04
3,166	Randstad NV [^]	190,720	0.08	11,921	Investor AB 'B'	810,661	0.35
52,899	Stellantis NV	798,140	0.34	6,382	Kinnevik AB 'B' [^]	265,076	0.11
16,666	STMicroelectronics NV [^]	539,978	0.23	1,787	L E Lundbergforetagen AB 'B'	83,166	0.04
6,942	Wolters Kluwer NV	516,207	0.22	5,101	Lundin Energy AB	137,029	0.06
		19,834,268	8.51	8,482	Nibe Industrier AB 'B'	224,375	0.10
Norway				29,538	Sandvik AB	687,631	0.30
6,397	Adevinta ASA	80,382	0.04	8,548	Securitas AB 'B' [^]	123,578	0.05
24,896	DNB ASA [^]	452,225	0.19	43,988	Skandinaviska Enskilda Banken AB 'A'	457,888	0.20
25,613	Equinor ASA	427,672	0.18	8,917	Skanska AB 'B' [^]	190,865	0.08
5,122	Gjensidige Forsikring ASA	102,547	0.04	10,341	SKF AB 'B'	250,327	0.11
11,362	Mowi ASA	240,632	0.10	15,436	Svenska Cellulosa AB SCA 'B'	234,914	0.10
35,164	Norsk Hydro ASA	192,183	0.08	41,352	Svenska Handelsbanken AB 'A'	384,093	0.16
20,805	Orkla ASA	174,090	0.08	24,071	Swedbank AB 'A'	363,389	0.16
2,050	Schibsted ASA 'A'	73,452	0.03	4,279	Swedish Match AB	285,134	0.12
2,758	Schibsted ASA 'B'	84,231	0.04	13,041	Tele2 AB 'B'	149,757	0.06
18,251	Telenor ASA	274,143	0.12	77,010	Telefonaktiebolaget LM Ericsson 'B'	868,178	0.37
4,394	Yara International ASA [^]	195,065	0.08	64,329	Telia Co AB	237,070	0.10
		2,296,622	0.98	37,579	Volvo AB 'B'	813,173	0.35
Portugal						12,465,637	5.35
72,168	EDP - Energias de Portugal SA	350,737	0.15	Switzerland			
13,935	Galp Energia SGPS SA [^]	138,402	0.06	48,764	ABB Ltd Reg [^]	1,262,925	0.54
6,737	Jeronimo Martins SGPS SA [^]	96,710	0.04	4,222	Adecco Group AG Reg	245,051	0.11
		585,849	0.25	12,970	Alcon Inc	780,261	0.34
Spain				1,166	Baloise Holding AG Reg	170,615	0.07
6,290	ACS Actividades de Construccion y Servicios SA	177,630	0.08	727	Banque Cantonale Vaudoise Reg	61,051	0.03
1,717	Aena SME SA	235,229	0.10	83	Barry Callebaut AG Reg	160,882	0.07
11,877	Amadeus IT Group SA	718,083	0.31	26	Chocoladefabriken Lindt & Spruengli AG [^]	196,575	0.08
175,942	Banco Bilbao Vizcaya Argentaria SA	786,637	0.34	2	Chocoladefabriken Lindt & Spruengli AG Reg	157,818	0.07
459,391	Banco Santander SA	1,334,761	0.57	13,786	Cie Financiere Richemont SA Reg	1,131,000	0.49
97,439	CaixaBank SA	260,454	0.11	5,677	Clariant AG Reg [^]	98,712	0.04
8,444	Cellnex Telecom SA	414,516	0.18	5,268	Coca-Cola HBC AG	143,340	0.06
6,683	Enagas SA	123,168	0.05	65,165	Credit Suisse Group AG	591,458	0.25
8,329	Endesa SA	187,985	0.08	216	EMS-Chemie Holding AG Reg [^]	165,459	0.07
13,082	Ferrovial SA	293,037	0.13	974	Geberit AG Reg [^]	529,186	0.23
7,341	Grifols SA [^]	164,365	0.07	245	Givaudan SA Reg [^]	809,222	0.35
160,842	Iberdrola SA	1,758,003	0.75	5,970	Julius Baer Group Ltd [^]	328,247	0.14
28,690	Industria de Diseno Textil SA	805,328	0.35	1,437	Kuehne + Nagel International AG Reg	353,699	0.15
7,396	Naturgy Energy Group SA	153,689	0.07	13,930	LafargeHolcim Ltd Reg	704,395	0.30
11,623	Red Electrica Corp SA	174,112	0.07	4,353	Logitech International SA Reg [^]	388,553	0.17
39,769	Repsol SA	421,353	0.18	1,963	Lonza Group AG Reg	938,624	0.40
6,322	Siemens Gamesa Renewable Energy SA	209,827	0.09	75,910	Nestle SA Reg [^]	7,240,162	3.11
134,841	Telefonica SA [^]	519,273	0.22	58,505	Novartis AG Reg [^]	4,264,491	1.83
		8,737,450	3.75	490	Partners Group Holding AG	535,638	0.23
Sweden				853	Roche Holding AG [^]	248,550	0.11
7,928	Alfa Laval AB	204,069	0.09	18,539	Roche Holding AG [^]	5,136,050	2.20
26,820	Assa Abloy AB 'B'	658,665	0.28	1,107	Schindler Holding AG [^]	279,186	0.12
17,361	Atlas Copco AB 'A'	900,535	0.39	556	Schindler Holding AG Reg	137,054	0.06
10,478	Atlas Copco AB 'B'	464,108	0.20	158	SGS SA Reg [^]	383,607	0.16
7,448	Boliden AB	236,806	0.10	3,659	Sika AG Reg [^]	893,663	0.38
5,924	Electrolux AB 'B'	140,280	0.06	1,475	Sonova Holding AG Reg	333,154	0.14
17,146	Epiroc AB 'A' [^]	333,100	0.14				
9,936	Epiroc AB 'B'	178,088	0.08				
6,137	EQT AB	174,208	0.07				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Europe Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Number of contracts	Currency of contracts	Contract/Description	Expiration date	Gross underlying exposure EUR	Net unrealised appreciation EUR
Financial Derivative Instruments					
FUTURES					
45	EUR	EURO STOXX 50 Index Futures June 2021	June 2021	1,736,550	35,424
11	GBP	FTSE 100 Index Futures June 2021	June 2021	865,236	4,991
6	CHF	Swiss Market Index Futures June 2021	June 2021	593,227	2,896
Total				3,195,013	43,311

Sector Breakdown as at 31 March 2021

	% of Net Assets
Consumer, Non-cyclical	29.39
Financial	17.56
Industrial	12.81
Consumer, Cyclical	11.03
Basic Materials	7.25
Technology	6.04
Communications	5.15
Energy	4.93
Utilities	4.51
Collective Investment Schemes	0.42
Securities portfolio at market value	99.09
Other Net Assets	0.91
	100.00

iShares Euro Aggregate Bond Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Austria continued			
BONDS				EUR 100,000	Raiffeisenlandesbank Oberoesterreich AG RegS 0.375% 28/9/2026	103,652	0.03
EUR 100,000	Australia APT Pipelines Ltd RegS 2.00% 22/3/2027	110,234	0.04	EUR 250,000	Republic of Austria Government Bond 6.25% 15/7/2027	356,712	0.12
EUR 100,000	Australia & New Zealand Banking Group Ltd RegS 0.45% 22/11/2023	102,306	0.03	EUR 50,000	Republic of Austria Government Bond RegS 20/9/2022 (Zero Coupon)	50,488	0.02
EUR 100,000	Australia & New Zealand Banking Group Ltd RegS 0.75% 29/9/2026	104,238	0.03	EUR 150,000	Republic of Austria Government Bond RegS 3.40% 22/11/2022	160,002	0.05
EUR 100,000	Commonwealth Bank of Australia RegS 3.00% 3/5/2022	103,782	0.03	EUR 300,000	Republic of Austria Government Bond RegS 20/4/2023 (Zero Coupon)	304,089	0.10
EUR 100,000	Commonwealth Bank of Australia RegS 0.50% 27/7/2026	104,015	0.03	EUR 300,000	Republic of Austria Government Bond RegS 15/7/2023 (Zero Coupon)	304,512	0.10
EUR 100,000	Macquarie Group Ltd RegS 0.35% 3/3/2028	99,321	0.03	EUR 350,000	Republic of Austria Government Bond RegS 1.75% 20/10/2023	371,581	0.12
EUR 100,000	National Australia Bank Ltd RegS 0.625% 10/11/2023	102,410	0.03	EUR 240,000	Republic of Austria Government Bond RegS 15/7/2024 (Zero Coupon)	244,891	0.08
EUR 100,000	National Australia Bank Ltd RegS 0.75% 30/1/2026	104,934	0.04	EUR 350,000	Republic of Austria Government Bond RegS 1.65% 21/10/2024	378,682	0.12
EUR 100,000	Scentre Group Trust 1 RegS 2.25% 16/7/2024	106,487	0.04	EUR 350,000	Republic of Austria Government Bond RegS 1.20% 20/10/2025	378,633	0.12
EUR 150,000	Telstra Corp Ltd 2.50% 15/9/2023	159,964	0.05	EUR 250,000	Republic of Austria Government Bond RegS 4.85% 15/3/2026	317,970	0.10
EUR 100,000	Westpac Banking Corp RegS 0.50% 16/1/2025	103,262	0.03	EUR 200,000	Republic of Austria Government Bond RegS 0.75% 20/10/2026	213,974	0.07
EUR 100,000	Westpac Banking Corp RegS 1.45% 17/7/2028	109,506	0.04	EUR 350,000	Republic of Austria Government Bond RegS 0.50% 20/4/2027	370,839	0.12
		1,310,459	0.42	EUR 250,000	Republic of Austria Government Bond RegS 0.75% 20/2/2028	269,593	0.09
				EUR 350,000	Republic of Austria Government Bond RegS 0.50% 20/2/2029	371,647	0.12
EUR 100,000	Austria Autobahnen- und Schnellstrassen-Finanzierungs AG RegS 2.75% 11/6/2032	128,724	0.04	EUR 200,000	Republic of Austria Government Bond RegS 20/2/2030 (Zero Coupon)	202,998	0.07
EUR 100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG RegS 0.01% 23/9/2030	100,040	0.03	EUR 150,000	Republic of Austria Government Bond RegS 20/2/2031 (Zero Coupon)	151,208	0.05
EUR 100,000	CA Immobilien Anlagen AG RegS 1.00% 27/10/2025	100,665	0.03	EUR 200,000	Republic of Austria Government Bond RegS 2.40% 23/5/2034	261,044	0.09
EUR 100,000	Erste Group Bank AG RegS 0.25% 26/6/2024	102,322	0.03	EUR 250,000	Republic of Austria Government Bond RegS 4.15% 15/3/2037	406,897	0.13
EUR 100,000	Erste Group Bank AG RegS 0.10% 15/1/2030	101,280	0.03	EUR 50,000	Republic of Austria Government Bond RegS 20/10/2040 (Zero Coupon)	46,717	0.02
EUR 100,000	Hypo Vorarlberg Bank AG RegS 0.375% 17/5/2024	102,743	0.03	EUR 175,000	Republic of Austria Government Bond RegS 3.15% 20/6/2044^	283,985	0.09
EUR 50,000	KAF Kaerntner Ausgleichszahlungs-Fonds RegS 14/1/2032 (Zero Coupon)	48,347	0.02	EUR 195,000	Republic of Austria Government Bond RegS 1.50% 20/2/2047	245,127	0.08
EUR 50,000	OeBB-Infrastruktur AG RegS 1.00% 18/11/2024	52,676	0.02	EUR 105,000	Republic of Austria Government Bond RegS 3.80% 26/1/2062	226,211	0.07
EUR 100,000	OeBB-Infrastruktur AG RegS 3.375% 18/5/2032	134,936	0.04	EUR 70,000	Republic of Austria Government Bond RegS 1.50% 2/11/2086	96,876	0.03
EUR 100,000	Oesterreichische Kontrollbank AG RegS 0.25% 26/9/2024	102,522	0.03				
EUR 100,000	OMV AG RegS 0.75% 4/12/2023	102,493	0.03				
EUR 100,000	OMV AG RegS 1.875% 4/12/2028	112,008	0.04				
EUR 50,000	OMV AG RegS 0.75% 16/6/2030	51,352	0.02				
EUR 50,000	OMV AG RegS FRN (Perpetual)	61,270	0.02				
EUR 100,000	Raiffeisen Bank International AG RegS 0.25% 22/1/2025	101,238	0.03				
EUR 100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG RegS 0.625% 3/3/2025	104,060	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Austria continued				Belgium continued			
EUR 150,000	Republic of Austria Government Bond RegS 2.10% 20/9/2117	264,513	0.09	EUR 150,000	Kingdom of Belgium Government Bond RegS 4.50% 28/3/2026	188,181	0.06
EUR 70,000	Republic of Austria Government Bond RegS 0.85% 30/6/2120	68,835	0.02	EUR 500,000	Kingdom of Belgium Government Bond RegS 1.00% 22/6/2026	539,685	0.18
EUR 100,000	Telekom Finanzmanagement GmbH RegS 3.50% 4/7/2023	108,179	0.04	EUR 400,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2027	430,788	0.14
EUR 100,000	UniCredit Bank Austria AG RegS 0.625% 16/1/2026	104,725	0.04	EUR 300,000	Kingdom of Belgium Government Bond RegS 22/10/2027 (Zero Coupon)	307,536	0.10
EUR 100,000	Volksbank Wien AG RegS 0.875% 23/3/2026	100,046	0.03	EUR 400,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2028	433,056	0.14
		8,271,302	2.68	EUR 510,000	Kingdom of Belgium Government Bond RegS 0.90% 22/6/2029	557,583	0.18
Belgium				EUR 300,000	Kingdom of Belgium Government Bond RegS 0.10% 22/6/2030	306,360	0.10
EUR 100,000	Anheuser-Busch InBev SA RegS 2.70% 31/3/2026	113,271	0.04	EUR 400,000	Kingdom of Belgium Government Bond RegS 1.00% 22/6/2031	443,116	0.14
EUR 100,000	Anheuser-Busch InBev SA RegS 2.00% 17/3/2028	111,976	0.04	EUR 200,000	Kingdom of Belgium Government Bond RegS 22/10/2031 (Zero Coupon)	199,952	0.07
EUR 50,000	Anheuser-Busch InBev SA RegS 1.50% 18/4/2030	54,522	0.02	EUR 250,000	Kingdom of Belgium Government Bond RegS 4.00% 28/3/2032	360,942	0.12
EUR 50,000	Anheuser-Busch InBev SA RegS 2.75% 17/3/2036	60,481	0.02	EUR 200,000	Kingdom of Belgium Government Bond RegS 1.25% 22/4/2033	228,412	0.07
EUR 100,000	Anheuser-Busch InBev SA RegS 3.70% 2/4/2040	135,464	0.04	EUR 300,000	Kingdom of Belgium Government Bond RegS 5.00% 28/3/2035	498,822	0.16
EUR 100,000	Belfius Bank SA RegS 1.75% 24/6/2024	107,142	0.03	EUR 250,000	Kingdom of Belgium Government Bond RegS 1.90% 22/6/2038	312,883	0.10
EUR 100,000	Belfius Bank SA RegS 1.00% 26/10/2024	103,373	0.03	EUR 50,000	Kingdom of Belgium Government Bond RegS 0.40% 22/6/2040	49,103	0.02
EUR 100,000	Belfius Bank SA RegS 0.125% 8/2/2028	99,171	0.03	EUR 450,000	Kingdom of Belgium Government Bond RegS 4.25% 28/3/2041	771,457	0.25
EUR 100,000	BNP Paribas Fortis SA RegS 0.50% 23/9/2024	103,265	0.03	EUR 265,000	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045	449,761	0.15
EUR 100,000	Brussels Airport Co NV/SA RegS 1.00% 3/5/2024	101,390	0.03	EUR 300,000	Kingdom of Belgium Government Bond RegS 1.60% 22/6/2047	363,108	0.12
EUR 100,000	Euroclear Bank SA RegS 0.50% 10/7/2023	101,797	0.03	EUR 200,000	Kingdom of Belgium Government Bond RegS 1.70% 22/6/2050	248,692	0.08
EUR 100,000	FLUVIUS System Operator CVBA RegS 0.25% 2/12/2030	99,079	0.03	EUR 180,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2057	259,162	0.08
EUR 100,000	ING Belgium SA RegS 0.75% 28/9/2026	105,910	0.03	EUR 150,000	Kingdom of Belgium Government Bond RegS 2.15% 22/6/2066	217,509	0.07
EUR 100,000	KBC Bank NV RegS 3/12/2025 (Zero Coupon)	101,794	0.03	EUR 100,000	Kingdom of Belgium Government Bond RegS 0.65% 22/6/2071	86,747	0.03
EUR 100,000	KBC Group NV RegS 1.125% 25/1/2024	103,385	0.03	EUR 100,000	Ministeries Van de Vlaamse Gemeenschap RegS 0.125% 15/10/2035	96,065	0.03
EUR 100,000	KBC Group NV RegS FRN 3/12/2029	99,832	0.03	EUR 100,000	Ministeries Van de Vlaamse Gemeenschap RegS 1.00% 13/10/2036	107,663	0.04
EUR 150,000	Kingdom of Belgium Government Bond 4.00% 28/3/2022	156,849	0.05				
EUR 490,000	Kingdom of Belgium Government Bond 5.50% 28/3/2028	694,056	0.23				
EUR 550,000	Kingdom of Belgium Government Bond RegS 4.25% 28/9/2022	590,535	0.19				
EUR 450,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2023	479,398	0.16				
EUR 250,000	Kingdom of Belgium Government Bond RegS 0.20% 22/10/2023	255,535	0.08				
EUR 140,000	Kingdom of Belgium Government Bond RegS 2.60% 22/6/2024	154,767	0.05				
EUR 400,000	Kingdom of Belgium Government Bond RegS 0.50% 22/10/2024	416,032	0.13				
EUR 350,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2025	370,625	0.12				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Belgium continued				Canada continued			
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap RegS 1.50% 12/7/2038	115,064	0.04	EUR 100,000	Toronto-Dominion Bank RegS 0.25% 27/4/2022	100,795	0.03
EUR 100,000	Region Wallonne Belgium RegS 1.25% 3/5/2034	110,212	0.04	EUR 150,000	Toronto-Dominion Bank RegS 9/2/2024 (Zero Coupon)	151,859	0.05
EUR 100,000	Solvay SA RegS 2.75% 2/12/2027	116,959	0.04	EUR 100,000	Toronto-Dominion Bank RegS 0.375% 25/4/2024	101,519	0.03
		12,518,467	4.05	EUR 100,000	Total Capital Canada Ltd RegS 2.125% 18/9/2029	115,599	0.04
British Virgin Islands				Cayman Islands			
EUR 100,000	Sinopec Group Overseas Development 2015 Ltd RegS 1.00% 28/4/2022	101,098	0.03	EUR 125,000	CK Hutchison Europe Finance 18 Ltd RegS 1.25% 13/4/2025	131,118	0.04
EUR 100,000	State Grid Overseas Investment 2016 Ltd RegS 1.303% 5/8/2032	104,562	0.04			131,118	0.04
		205,660	0.07	Chile			
Bulgaria				EUR 100,000	Chile Government International Bond 1.875% 27/5/2030	113,260	0.04
EUR 100,000	Bulgaria Government International Bond RegS 2.95% 3/9/2024	110,621	0.03	EUR 100,000	Chile Government International Bond 1.25% 22/1/2051	90,674	0.03
EUR 100,000	Bulgaria Government International Bond RegS 3.00% 21/3/2028	119,865	0.04			203,934	0.07
EUR 50,000	Bulgaria Government International Bond RegS 0.375% 23/9/2030	49,634	0.02	China			
		280,120	0.09	EUR 150,000	China Development Bank RegS 0.875% 24/1/2024 [^]	153,815	0.05
Canada				EUR 100,000	China Government International Bond RegS 0.50% 12/11/2031	100,431	0.04
EUR 150,000	Bank of Montreal RegS 0.125% 26/3/2023	151,818	0.05	EUR 100,000	China Government International Bond RegS 0.625% 25/11/2035	99,214	0.03
EUR 100,000	Bank of Nova Scotia RegS 0.375% 10/3/2023	101,655	0.03	EUR 100,000	Export-Import Bank of China RegS 15/10/2024 (Zero Coupon)	99,859	0.03
EUR 100,000	Bank of Nova Scotia RegS 0.50% 30/4/2024	101,878	0.03			453,319	0.15
EUR 150,000	Bank of Nova Scotia RegS 0.50% 22/1/2025	155,026	0.05	Colombia			
EUR 150,000	Canadian Imperial Bank of Commerce RegS 0.25% 24/1/2023	151,984	0.05	EUR 100,000	Colombia Government International Bond 3.875% 22/3/2026	113,744	0.04
EUR 100,000	Canadian Imperial Bank of Commerce RegS 0.375% 3/5/2024	101,383	0.03			113,744	0.04
EUR 250,000	CPPIB Capital Inc RegS 0.25% 6/4/2027	256,890	0.08	Croatia			
EUR 100,000	Federation des Caisses Desjardins du Quebec RegS 0.05% 26/11/2027	101,256	0.03	EUR 200,000	Croatia Government International Bond RegS 3.00% 20/3/2027	231,078	0.08
EUR 100,000	National Bank of Canada RegS 0.25% 24/7/2023	101,687	0.03	EUR 100,000	Croatia Government International Bond RegS 1.125% 19/6/2029	103,112	0.03
EUR 150,000	Province of Alberta Canada RegS 0.625% 16/1/2026	155,991	0.05			334,190	0.11
EUR 100,000	Province of Ontario Canada RegS 0.375% 14/6/2024	102,566	0.03	Cyprus			
EUR 100,000	Province of Ontario Canada RegS 0.875% 21/1/2025	104,905	0.04	EUR 100,000	Cyprus Government International Bond RegS 3.75% 26/7/2023	109,598	0.04
EUR 100,000	Province of Quebec Canada RegS 0.875% 15/1/2025	104,827	0.04	EUR 100,000	Cyprus Government International Bond RegS 4.25% 4/11/2025	119,871	0.04
EUR 100,000	Province of Quebec Canada RegS 1.125% 28/10/2025	106,684	0.04				
EUR 100,000	Province of Quebec Canada RegS 0.875% 5/7/2028	106,591	0.04				
EUR 100,000	Royal Bank of Canada RegS 0.25% 29/1/2024	101,979	0.03				
EUR 100,000	Royal Bank of Canada RegS 0.01% 21/1/2027	101,356	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Cyprus continued				Finland continued			
EUR 50,000	Cyprus Government International Bond RegS 2.75% 26/2/2034	63,198	0.02	EUR 100,000	Fortum Oyj RegS 2.125% 27/2/2029	112,458	0.04
EUR 50,000	Cyprus Government International Bond RegS 2.75% 3/5/2049	69,300	0.02	EUR 100,000	Kuntarahoitus Oyj RegS 15/11/2024 (Zero Coupon)	101,825	0.03
		361,967	0.12	EUR 100,000	Kuntarahoitus Oyj RegS 0.75% 7/9/2027	106,611	0.04
Czech Republic				EUR 100,000	Nordea Bank Abp RegS 1.00% 22/2/2023	102,475	0.03
EUR 100,000	Czech Republic International Bond RegS 3.875% 24/5/2022	104,910	0.04	EUR 150,000	Nordea Bank Abp RegS 0.375% 28/5/2026	153,566	0.05
EUR 125,000	EP Infrastructure AS RegS 2.045% 9/10/2028	131,547	0.04	EUR 100,000	Nordea Kiinnitysluottopankki Oyj RegS 0.25% 21/11/2023	102,064	0.03
		236,457	0.08	EUR 100,000	Nordea Kiinnitysluottopankki Oyj RegS 1.00% 5/11/2024	105,438	0.03
Denmark				EUR 100,000	OP Corporate Bank Plc 0.25% 24/3/2026	99,985	0.03
EUR 150,000	Carlsberg Breweries AS RegS 2.50% 28/5/2024	161,581	0.05	EUR 100,000	OP Corporate Bank Plc RegS 0.375% 11/10/2022	101,102	0.03
EUR 100,000	Danske Bank A/S FRN 24/5/2023	101,594	0.03	EUR 100,000	OP Corporate Bank Plc RegS 0.125% 1/7/2024	101,057	0.03
EUR 100,000	Danske Bank A/S RegS FRN 12/2/2030	101,642	0.03	EUR 125,000	OP Mortgage Bank RegS 0.25% 11/5/2023	127,138	0.04
EUR 100,000	Kommunekredit RegS 0.25% 29/3/2023	101,632	0.03	EUR 100,000	OP Mortgage Bank RegS 1.00% 28/11/2024	105,454	0.03
EUR 100,000	Kommunekredit RegS 0.25% 15/5/2023	101,727	0.03	EUR 100,000	OP Mortgage Bank RegS 0.625% 15/2/2029	106,131	0.04
EUR 100,000	Kommunekredit RegS 0.875% 3/11/2036	106,665	0.04	EUR 100,000	Sampo Oyj RegS FRN 3/9/2052	106,080	0.04
EUR 100,000	Orsted AS RegS 1.50% 26/11/2029	110,423	0.04	EUR 100,000	SATO Oyj RegS 2.25% 7/4/2023	104,250	0.03
		785,264	0.25	EUR 100,000	Suomen Hypoteekkiyhdistys RegS 0.50% 13/3/2026	103,986	0.03
Finland				EUR 100,000	UPM-Kymmene Oyj RegS 0.50% 22/3/2031	98,538	0.03
EUR 100,000	Aktia Bank Oyj RegS 0.25% 31/3/2022	100,793	0.03			4,716,809	1.53
EUR 100,000	Danske Mortgage Bank Plc RegS 0.375% 21/11/2023	102,316	0.03	France			
EUR 100,000	Finland Government Bond RegS 15/9/2023 (Zero Coupon)	101,627	0.03	EUR 100,000	Aeroports de Paris RegS 1.50% 24/7/2023	103,625	0.03
EUR 150,000	Finland Government Bond RegS 2.00% 15/4/2024	162,223	0.05	EUR 100,000	Aeroports de Paris RegS 1.125% 18/6/2034	103,093	0.03
EUR 120,000	Finland Government Bond RegS 15/9/2024 (Zero Coupon)	122,665	0.04	EUR 100,000	Agence Francaise de Developpement EPIC 4.00% 14/3/2023	108,714	0.04
EUR 150,000	Finland Government Bond RegS 4.00% 4/7/2025	179,793	0.06	EUR 100,000	Agence Francaise de Developpement EPIC RegS 3.125% 4/1/2024	109,848	0.04
EUR 170,000	Finland Government Bond RegS 0.875% 15/9/2025	181,149	0.06	EUR 100,000	Agence Francaise de Developpement EPIC RegS 25/3/2025 (Zero Coupon)	101,410	0.03
EUR 250,000	Finland Government Bond RegS 0.50% 15/4/2026	263,382	0.09	EUR 200,000	Agence Francaise de Developpement EPIC RegS 28/10/2027 (Zero Coupon)	202,146	0.07
EUR 200,000	Finland Government Bond RegS 0.50% 15/9/2027	212,388	0.07	EUR 100,000	Agence Francaise de Developpement EPIC RegS 0.875% 25/5/2031	107,123	0.04
EUR 200,000	Finland Government Bond RegS 2.75% 4/7/2028	246,074	0.08	EUR 100,000	Agence Francaise de Developpement EPIC RegS 1.50% 31/10/2034	114,005	0.04
EUR 150,000	Finland Government Bond RegS 0.50% 15/9/2028	159,514	0.05	EUR 100,000	Agence France Locale RegS 0.50% 20/6/2024	102,703	0.03
EUR 200,000	Finland Government Bond RegS 0.50% 15/9/2029	212,634	0.07	EUR 100,000	Agence France Locale RegS 0.125% 20/6/2026	101,694	0.03
EUR 120,000	Finland Government Bond RegS 15/9/2030 (Zero Coupon)	121,672	0.04	EUR 100,000	Air Liquide Finance SA RegS 1.25% 3/6/2025	105,623	0.03
EUR 100,000	Finland Government Bond RegS 0.75% 15/4/2031	108,796	0.04	EUR 100,000	Air Liquide Finance SA RegS 0.625% 20/6/2030	103,715	0.03
EUR 150,000	Finland Government Bond RegS 1.125% 15/4/2034	170,490	0.06	EUR 100,000	ALD SA RegS 0.875% 18/7/2022	101,441	0.03
EUR 125,000	Finland Government Bond RegS 2.625% 4/7/2042	184,387	0.06	EUR 100,000	Altarea SCA RegS 1.75% 16/1/2030	99,335	0.03
EUR 110,000	Finland Government Bond RegS 1.375% 15/4/2047	136,511	0.05				
EUR 100,000	Finnvera Oyj RegS 1.25% 14/7/2033	112,237	0.04				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 100,000	APRR SA RegS 1.50% 15/1/2024	104,196	0.03	EUR 100,000	BPCE SA RegS 0.625% 28/4/2025	102,665	0.03
EUR 100,000	APRR SA RegS 1.875% 6/1/2031	114,318	0.04	EUR 100,000	BPCE SA RegS 0.50% 24/2/2027	100,853	0.03
EUR 100,000	Arkea Home Loans SFH SA RegS 2.375% 11/7/2023	106,604	0.04	EUR 100,000	BPCE SFH SA RegS 0.375% 10/2/2023	101,672	0.03
EUR 100,000	Arkema SA RegS FRN (Per- petual)	99,973	0.03	EUR 200,000	BPCE SFH SA RegS 0.375% 21/2/2024	204,968	0.07
EUR 100,000	Atos SE RegS 1.75% 7/5/2025	106,860	0.04	EUR 100,000	BPCE SFH SA RegS 0.625% 22/9/2027	105,524	0.03
EUR 100,000	Auchan Holding SA RegS 2.875% 29/1/2026	111,149	0.04	EUR 100,000	BPCE SFH SA RegS 0.875% 13/4/2028	107,452	0.04
EUR 100,000	Autoroutes du Sud de la France SA RegS 1.25% 18/1/2027	107,046	0.04	EUR 100,000	BPCE SFH SA RegS 0.01% 27/5/2030	100,184	0.03
EUR 50,000	AXA Bank Europe SCF RegS 0.375% 23/3/2023	50,875	0.02	EUR 100,000	Bpifrance SACA RegS 0.25% 14/2/2023	101,332	0.03
EUR 100,000	AXA Bank Europe SCF RegS 1.375% 18/4/2033	114,146	0.04	EUR 100,000	Bpifrance SACA RegS 0.125% 25/11/2023	101,531	0.03
EUR 100,000	AXA Home Loan SFH SA RegS 0.05% 5/7/2027	101,725	0.03	EUR 100,000	Bpifrance SACA RegS 0.75% 25/11/2024	104,136	0.03
EUR 100,000	AXA SA RegS FRN 4/7/2043	111,031	0.04	EUR 100,000	Bpifrance SACA RegS 2.75% 25/10/2025	114,083	0.04
EUR 100,000	AXA SA RegS FRN 6/7/2047	115,026	0.04	EUR 100,000	Bpifrance SACA RegS 0.875% 25/11/2026	106,137	0.03
EUR 100,000	Banque Federative du Credit Mutuel SA RegS 0.75% 15/6/2023	102,308	0.03	EUR 100,000	Bpifrance SACA RegS 1.875% 25/5/2030	116,376	0.04
EUR 100,000	Banque Federative du Credit Mutuel SA RegS 2.625% 18/3/2024	108,322	0.04	EUR 200,000	Caisse d'Amortissement de la Dette Sociale 2.50% 25/10/2022	209,438	0.07
EUR 100,000	Banque Federative du Credit Mutuel SA RegS 3.00% 21/5/2024	109,020	0.04	EUR 100,000	Caisse d'Amortissement de la Dette Sociale RegS 0.125% 25/11/2022	101,052	0.03
EUR 100,000	Banque Federative du Credit Mutuel SA RegS 0.75% 17/7/2025	103,452	0.03	EUR 200,000	Caisse d'Amortissement de la Dette Sociale RegS 4.125% 25/4/2023	219,222	0.07
EUR 100,000	Banque Federative du Credit Mutuel SA RegS 1.25% 26/5/2027	106,789	0.04	EUR 100,000	Caisse d'Amortissement de la Dette Sociale RegS 0.125% 25/10/2023	101,678	0.03
EUR 100,000	Banque Federative du Credit Mutuel SA RegS 1.75% 15/3/2029	109,356	0.04	EUR 50,000	Caisse d'Amortissement de la Dette Sociale RegS 2.375% 25/1/2024	54,086	0.02
EUR 100,000	Banque Federative du Credit Mutuel SA RegS 0.625% 21/2/2031	99,033	0.03	EUR 200,000	Caisse d'Amortissement de la Dette Sociale RegS 1.375% 25/11/2024	213,574	0.07
EUR 100,000	BNP Paribas Home Loan SFH SA RegS 0.375% 7/5/2025	103,207	0.03	EUR 250,000	Caisse d'Amortissement de la Dette Sociale RegS 4.00% 15/12/2025	302,147	0.10
EUR 100,000	BNP Paribas SA RegS 2.875% 24/10/2022	105,129	0.03	EUR 200,000	Caisse d'Amortissement de la Dette Sociale RegS 25/2/2028 (Zero Coupon)	202,820	0.07
EUR 100,000	BNP Paribas SA RegS 1.125% 15/1/2023	102,642	0.03	EUR 150,000	Caisse de Refinancement de l'Habitat SA 3.90% 20/10/2023	166,954	0.05
EUR 125,000	BNP Paribas SA RegS 1.00% 27/6/2024	128,963	0.04	EUR 100,000	Caisse de Refinancement de l'Habitat SA RegS 0.01% 8/10/2029	100,558	0.03
EUR 100,000	BNP Paribas SA RegS 2.375% 17/2/2025	107,506	0.04	EUR 100,000	Caisse de Refinancement de l'Habitat SA RegS 0.25% 7/2/2035	99,534	0.03
EUR 100,000	BNP Paribas SA RegS 1.50% 17/11/2025	106,030	0.03	EUR 100,000	Caisse Francaise de Finance- ment Local RegS 0.50% 13/4/2022	101,055	0.03
EUR 100,000	BNP Paribas SA RegS 2.875% 1/10/2026	112,193	0.04	EUR 100,000	Caisse Francaise de Finance- ment Local RegS 5.375% 8/7/2024	119,180	0.04
EUR 100,000	BNP Paribas SA RegS FRN 23/1/2027	108,705	0.04	EUR 100,000	Caisse Francaise de Finance- ment Local RegS 0.50% 16/1/2025	103,487	0.03
EUR 100,000	BNP Paribas SA RegS 1.50% 23/5/2028	107,744	0.04	EUR 100,000	Caisse Francaise de Finance- ment Local RegS 0.625% 13/4/2026	104,842	0.03
EUR 100,000	Bouygues SA RegS 3.625% 16/1/2023	107,111	0.04				
EUR 100,000	BPCE SA RegS 4.625% 18/7/2023	110,508	0.04				
EUR 100,000	BPCE SA RegS 0.875% 31/1/2024	102,549	0.03				
EUR 100,000	BPCE SA RegS 1.00% 15/7/2024	103,794	0.03				
EUR 100,000	BPCE SA RegS 1.00% 1/4/2025	103,386	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 100,000	Caisse Francaise de Financement Local RegS 0.75% 11/1/2027	105,928	0.03	EUR 100,000	Credit Agricole Home Loan SFH SA RegS 0.75% 5/5/2027	106,149	0.03
EUR 100,000	Caisse Francaise de Financement Local RegS 1.00% 25/4/2028	108,294	0.04	EUR 100,000	Credit Agricole Home Loan SFH SA RegS 1.25% 24/3/2031	112,007	0.04
EUR 100,000	Caisse Francaise de Financement Local RegS 3.00% 2/10/2028	123,724	0.04	EUR 100,000	Credit Agricole Home Loan SFH SA RegS 1.50% 28/9/2038	118,572	0.04
EUR 100,000	Caisse Francaise de Financement Local RegS 0.375% 13/2/2040	98,797	0.03	EUR 50,000	Credit Agricole Public Sector SCF SA RegS 0.25% 31/10/2026	51,484	0.02
EUR 100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama RegS 3.375% 24/9/2028	113,126	0.04	EUR 100,000	Credit Agricole SA FRN 5/6/2030	103,921	0.03
EUR 100,000	Capgemini SE RegS 2.50% 1/7/2023	105,375	0.03	EUR 100,000	Credit Agricole SA RegS 2.375% 20/5/2024	108,228	0.04
EUR 100,000	Capgemini SE RegS 2.375% 15/4/2032	117,028	0.04	EUR 100,000	Credit Agricole SA RegS 1.375% 13/3/2025	105,000	0.03
EUR 100,000	Carmila SA RegS 2.375% 16/9/2024	107,728	0.04	EUR 100,000	Credit Agricole SA RegS 1.25% 14/4/2026	106,377	0.03
EUR 100,000	Carrefour SA RegS 1.75% 4/5/2026	107,979	0.04	EUR 100,000	Credit Agricole SA RegS 2.00% 25/3/2029	108,125	0.04
EUR 100,000	Cie de Financement Foncier SA RegS 0.05% 16/4/2024	101,572	0.03	EUR 100,000	Credit Agricole SA RegS 1.00% 3/7/2029	105,971	0.03
EUR 100,000	Cie de Financement Foncier SA RegS 0.50% 4/9/2024	103,257	0.03	EUR 100,000	Credit Mutuel Arkea SA RegS 1.625% 15/4/2026	106,599	0.04
EUR 150,000	Cie de Financement Foncier SA RegS 1.00% 2/2/2026	159,867	0.05	EUR 100,000	Credit Mutuel Arkea SA RegS 3.50% 9/2/2029	119,616	0.04
EUR 100,000	Cie de Financement Foncier SA RegS 0.75% 29/5/2026	105,565	0.03	EUR 100,000	Credit Mutuel Home Loan SFH SA RegS 4.125% 16/1/2023	108,355	0.04
EUR 100,000	Cie de Financement Foncier SA RegS 0.225% 14/9/2026	102,911	0.03	EUR 100,000	Credit Mutuel Home Loan SFH SA RegS 1.75% 19/6/2024	107,187	0.04
EUR 100,000	Cie de Financement Foncier SA RegS 0.375% 9/4/2027	103,802	0.03	EUR 200,000	Credit Mutuel Home Loan SFH SA RegS 1.00% 30/4/2028	216,542	0.07
EUR 100,000	Cie de Financement Foncier SA RegS 1.25% 15/11/2032	112,560	0.04	EUR 100,000	Danone SA RegS 0.424% 3/11/2022	101,064	0.03
EUR 100,000	Cie de Saint-Gobain RegS 1.00% 17/3/2025	104,366	0.03	EUR 100,000	Danone SA RegS 0.395% 10/6/2029	101,124	0.03
EUR 100,000	Cie de Saint-Gobain RegS 1.875% 15/3/2031	113,123	0.04	EUR 100,000	Danone SA RegS FRN (Perpetual)	102,439	0.03
EUR 100,000	Cie Financiere et Industrielle des Autoroutes SA RegS 0.375% 7/2/2025	102,108	0.03	EUR 100,000	Dassault Systemes SE RegS 16/9/2024 (Zero Coupon)	100,537	0.03
EUR 100,000	Cie Financiere et Industrielle des Autoroutes SA RegS 1.00% 19/5/2031	105,163	0.03	EUR 100,000	Dexia Credit Local SA RegS 0.25% 1/6/2023	101,646	0.03
EUR 100,000	Cie Generale des Etablissements Michelin SCA RegS 0.875% 3/9/2025	104,213	0.03	EUR 50,000	Dexia Credit Local SA RegS 0.625% 3/2/2024	51,561	0.02
EUR 100,000	Cie Generale des Etablissements Michelin SCA RegS 0.25% 2/11/2032	97,125	0.03	EUR 100,000	Dexia Credit Local SA RegS 1.25% 26/11/2024	105,929	0.03
EUR 100,000	CNP Assurances RegS FRN 10/6/2047	120,269	0.04	EUR 200,000	Dexia Credit Local SA RegS 1.25% 27/10/2025	214,020	0.07
EUR 100,000	Coentreprise de Transport d'Electricite SA RegS 2.125% 29/7/2032	115,360	0.04	EUR 50,000	Dexia Credit Local SA RegS 1.00% 18/10/2027	53,632	0.02
EUR 100,000	Covivio RegS 1.50% 21/6/2027	106,275	0.03	EUR 100,000	Edenred RegS 1.375% 18/6/2029	106,378	0.03
EUR 100,000	Credit Agricole Assurances SA RegS 2.00% 17/7/2030	104,857	0.03	EUR 100,000	Electricite de France SA RegS 2.75% 10/3/2023	105,741	0.03
EUR 100,000	Credit Agricole Home Loan SFH SA 0.50% 19/2/2026	104,192	0.03	EUR 100,000	Electricite de France SA RegS 2.00% 2/10/2030	113,896	0.04
EUR 50,000	Credit Agricole Home Loan SFH SA RegS 0.625% 11/9/2023	51,386	0.02	EUR 50,000	Electricite de France SA RegS 5.625% 21/2/2033	77,938	0.03
EUR 100,000	Credit Agricole Home Loan SFH SA RegS 4.00% 16/7/2025	118,998	0.04	EUR 50,000	Electricite de France SA RegS 4.50% 12/11/2040	78,223	0.03
				EUR 200,000	Electricite de France SA RegS FRN 31/12/2099	208,428	0.07
				EUR 100,000	Engie SA RegS 3.00% 1/2/2023	106,072	0.03
				EUR 100,000	Engie SA RegS 0.875% 27/3/2024	103,003	0.03
				EUR 100,000	Engie SA RegS 4/3/2027 (Zero Coupon)	99,229	0.03

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 100,000	Engie SA RegS 2.00% 28/9/2037	115,945	0.04	EUR 1,050,000	France Government Bond OAT RegS 5.75% 25/10/2032	1,745,499	0.57
EUR 100,000	Engie SA RegS 1.375% 21/6/2039	107,241	0.04	EUR 500,000	France Government Bond OAT RegS 1.25% 25/5/2034	569,125	0.18
EUR 100,000	EssilorLuxottica SA RegS 2.625% 10/2/2024	108,388	0.04	EUR 850,000	France Government Bond OAT RegS 4.75% 25/4/2035	1,388,934	0.45
EUR 1,000,000	France Government Bond OAT RegS 3.00% 25/4/2022	1,038,700	0.34	EUR 750,000	France Government Bond OAT RegS 1.25% 25/5/2036	855,660	0.28
EUR 800,000	France Government Bond OAT RegS 25/5/2022 (Zero Cou- pon)^	806,072	0.26	EUR 850,000	France Government Bond OAT RegS 4.00% 25/10/2038	1,376,770	0.45
EUR 850,000	France Government Bond OAT RegS 2.25% 25/10/2022	888,913	0.29	EUR 470,000	France Government Bond OAT RegS 1.75% 25/6/2039	581,084	0.19
EUR 350,000	France Government Bond OAT RegS 25/2/2023 (Zero Cou- pon)	354,473	0.12	EUR 300,000	France Government Bond OAT RegS 0.50% 25/5/2040	300,528	0.10
EUR 400,000	France Government Bond OAT RegS 25/3/2023 (Zero Cou- pon)	405,308	0.13	EUR 850,000	France Government Bond OAT RegS 4.50% 25/4/2041	1,507,934	0.49
EUR 350,000	France Government Bond OAT RegS 8.50% 25/4/2023	416,489	0.14	EUR 540,000	France Government Bond OAT RegS 3.25% 25/5/2045	860,339	0.28
EUR 1,200,000	France Government Bond OAT RegS 1.75% 25/5/2023	1,262,496	0.41	EUR 700,000	France Government Bond OAT RegS 2.00% 25/5/2048	925,617	0.30
EUR 1,150,000	France Government Bond OAT RegS 4.25% 25/10/2023	1,295,958	0.42	EUR 800,000	France Government Bond OAT RegS 1.50% 25/5/2050	956,488	0.31
EUR 1,100,000	France Government Bond OAT RegS 25/3/2024 (Zero Cou- pon)	1,120,889	0.36	EUR 500,000	France Government Bond OAT RegS 0.75% 25/5/2052	493,100	0.16
EUR 900,000	France Government Bond OAT RegS 2.25% 25/5/2024	982,287	0.32	EUR 450,000	France Government Bond OAT RegS 4.00% 25/4/2055	878,679	0.29
EUR 900,000	France Government Bond OAT RegS 1.75% 25/11/2024	978,093	0.32	EUR 460,000	France Government Bond OAT RegS 4.00% 25/4/2060	941,123	0.31
EUR 1,200,000	France Government Bond OAT RegS 25/3/2025 (Zero Cou- pon)	1,227,636	0.40	EUR 250,000	France Government Bond OAT RegS 1.75% 25/5/2066	329,035	0.11
EUR 650,000	France Government Bond OAT RegS 0.50% 25/5/2025	679,120	0.22	EUR 200,000	France Government Bond OAT RegS 0.50% 25/5/2072	163,702	0.05
EUR 1,000,000	France Government Bond OAT RegS 6.00% 25/10/2025	1,303,430	0.42	EUR 100,000	Gecina SA RegS 2.00% 30/6/2032	114,485	0.04
EUR 240,000	France Government Bond OAT RegS 1.00% 25/11/2025	257,290	0.08	EUR 100,000	Gestion Securite de Stocks Securite SA RegS 2.625% 6/3/2025	111,361	0.04
EUR 1,000,000	France Government Bond OAT RegS 25/2/2026 (Zero Cou- pon)	1,024,170	0.33	EUR 100,000	Holding d'Infrastructures de Transport SASU RegS 2.25% 24/3/2025	107,730	0.04
EUR 1,050,000	France Government Bond OAT RegS 3.50% 25/4/2026	1,265,407	0.41	EUR 100,000	HSBC Continental Europe SA RegS 0.60% 20/3/2023	101,743	0.03
EUR 1,000,000	France Government Bond OAT RegS 0.50% 25/5/2026	1,051,300	0.34	EUR 100,000	HSBC SFH France SA RegS 0.50% 17/4/2025	103,592	0.03
EUR 1,050,000	France Government Bond OAT RegS 0.25% 25/11/2026	1,091,496	0.35	EUR 100,000	Icade Sante SAS RegS 0.875% 4/11/2029	100,892	0.03
EUR 750,000	France Government Bond OAT RegS 1.00% 25/5/2027	815,092	0.26	EUR 100,000	Kering SA RegS 1.50% 5/4/2027	108,475	0.04
EUR 1,180,000	France Government Bond OAT RegS 2.75% 25/10/2027	1,425,381	0.46	EUR 100,000	Klepierre SA RegS 1.00% 17/4/2023	102,139	0.03
EUR 938,686	France Government Bond OAT RegS 0.75% 25/5/2028	1,009,904	0.33	EUR 100,000	Klepierre SA RegS 0.625% 1/7/2030	98,988	0.03
EUR 1,000,000	France Government Bond OAT RegS 0.75% 25/11/2028	1,077,590	0.35	EUR 100,000	La Banque Postale Home Loan SFH SA RegS 0.50% 18/1/2023	101,840	0.03
EUR 1,000,000	France Government Bond OAT RegS 5.50% 25/4/2029	1,469,060	0.48	EUR 150,000	La Banque Postale Home Loan SFH SA RegS 0.625% 23/6/2027	158,098	0.05
EUR 890,000	France Government Bond OAT RegS 0.50% 25/5/2029	941,406	0.31	EUR 100,000	La Banque Postale SA RegS FRN 19/11/2027	104,361	0.03
EUR 600,000	France Government Bond OAT RegS 25/11/2029 (Zero Coupon)	607,992	0.20	EUR 100,000	La Banque Postale SA RegS FRN 2/8/2032	98,644	0.03
EUR 1,350,000	France Government Bond OAT RegS 2.50% 25/5/2030^	1,676,646	0.54	EUR 100,000	La Poste SA RegS 2.75% 26/11/2024	110,649	0.04
EUR 800,000	France Government Bond OAT RegS 25/11/2030 (Zero Coupon)	804,280	0.26	EUR 100,000	La Poste SA RegS 1.45% 30/11/2028	109,862	0.04
EUR 920,000	France Government Bond OAT RegS 1.50% 25/5/2031^	1,063,456	0.34	EUR 100,000	Legrand SA RegS 0.50% 9/10/2023	101,713	0.03
				EUR 50,000	LVMH Moet Hennessy Louis Vuitton SE RegS 0.375% 26/5/2022	50,331	0.02

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE RegS 0.75% 26/5/2024	102,919	0.03	EUR 100,000	Societe Du Grand Paris EPIC RegS 0.70% 15/10/2060	88,868	0.03
EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE RegS 0.375% 11/2/2031	101,103	0.03	EUR 100,000	Societe Du Grand Paris EPIC RegS 1.00% 18/2/2070	95,836	0.03
EUR 100,000	Orange SA RegS 3.375% 16/9/2022	105,437	0.03	EUR 100,000	Societe Generale SA RegS 0.50% 13/1/2023	101,126	0.03
EUR 100,000	Orange SA RegS 0.875% 3/2/2027	104,429	0.03	EUR 100,000	Societe Generale SA RegS 4.00% 7/6/2023	108,322	0.04
EUR 100,000	Orange SA RegS 2.00% 15/1/2029	112,939	0.04	EUR 100,000	Societe Generale SA RegS 1.25% 15/2/2024	103,518	0.03
EUR 100,000	Orange SA RegS 1.375% 4/9/2049	101,475	0.03	EUR 100,000	Societe Generale SA RegS 0.75% 25/1/2027	101,205	0.03
EUR 100,000	Orange SA RegS FRN (Perpetual)	105,315	0.03	EUR 100,000	Societe Generale SA RegS 0.875% 24/9/2029	100,349	0.03
EUR 100,000	Pernod Ricard SA RegS 24/10/2023 (Zero Coupon)	100,317	0.03	EUR 100,000	Societe Generale SCF SA RegS 4.25% 3/2/2023	108,822	0.04
EUR 100,000	Pernod Ricard SA RegS 1.50% 18/5/2026	107,328	0.04	EUR 100,000	Societe Generale SFH SA RegS 0.75% 29/1/2027	106,043	0.03
EUR 50,000	PSA Tresorerie GIE 6.00% 19/9/2033	75,894	0.03	EUR 100,000	Societe Generale SFH SA RegS 0.01% 11/2/2030	100,468	0.03
EUR 50,000	RCI Banque SA RegS 0.75% 26/9/2022	50,551	0.02	EUR 100,000	Societe Nationale SNCF SA RegS 1.50% 2/2/2029	110,451	0.04
EUR 100,000	RCI Banque SA RegS 2.00% 11/7/2024	105,181	0.03	EUR 100,000	Sodexo SA RegS 0.75% 14/4/2027	103,767	0.03
EUR 50,000	RCI Banque SA RegS 1.125% 15/1/2027	51,239	0.02	EUR 50,000	Suez SA RegS 4.125% 24/6/2022	52,848	0.02
EUR 100,000	Regie Autonome des Transports Parisiens RegS 0.35% 20/6/2029	102,191	0.03	EUR 100,000	Suez SA RegS 1.625% 21/9/2032	110,968	0.04
EUR 100,000	Region of Ile de France RegS 2.25% 10/6/2023	105,779	0.03	EUR 100,000	Suez SA RegS FRN (Perpetual)	98,631	0.03
EUR 100,000	Region of Ile de France RegS 0.625% 23/4/2027	104,810	0.03	EUR 100,000	Thales SA RegS 26/3/2026 (Zero Coupon)	99,398	0.03
EUR 100,000	RTE Reseau de Transport d'Electricite SADIR RegS 2.875% 12/9/2023	107,778	0.04	EUR 100,000	Total Capital International SA RegS 0.625% 4/10/2024	102,970	0.03
EUR 100,000	RTE Reseau de Transport d'Electricite SADIR RegS 2.125% 27/9/2038	120,439	0.04	EUR 100,000	Total Capital International SA RegS 0.696% 31/5/2028	103,593	0.03
EUR 100,000	Sanofi RegS 13/9/2022 (Zero Coupon)	100,464	0.03	EUR 100,000	Total Capital International SA RegS 0.952% 18/5/2031	105,300	0.03
EUR 100,000	Sanofi RegS 1.75% 10/9/2026	109,886	0.04	EUR 100,000	TOTAL SE RegS FRN (Perpetual)	110,781	0.04
EUR 100,000	Sanofi RegS 1.125% 5/4/2028	107,773	0.04	EUR 100,000	TOTAL SE RegS FRN 31/12/2099	100,475	0.03
EUR 100,000	Sanofi RegS 1.875% 21/3/2038	121,309	0.04	EUR 100,000	UNEDIC ASSEO RegS 0.25% 24/11/2023	101,945	0.03
EUR 100,000	Schneider Electric SE RegS 1.00% 9/4/2027	105,703	0.03	EUR 200,000	UNEDIC ASSEO RegS 1.25% 21/10/2027	219,306	0.07
EUR 100,000	Schneider Electric SE RegS 0.25% 11/3/2029	100,679	0.03	EUR 200,000	UNEDIC ASSEO RegS 0.50% 20/3/2029	209,542	0.07
EUR 100,000	SCOR SE RegS FRN 27/5/2048	118,194	0.04	EUR 300,000	UNEDIC ASSEO RegS 0.25% 25/11/2029	307,281	0.10
EUR 100,000	SFIL SA RegS 0.75% 6/2/2026	104,935	0.03	EUR 100,000	UNEDIC ASSEO RegS 1.50% 20/4/2032	115,115	0.04
EUR 200,000	SNCF EPIC RegS 0.625% 17/4/2030	208,354	0.07	EUR 100,000	UNEDIC ASSEO RegS 0.25% 16/7/2035	99,076	0.03
EUR 250,000	SNCF Reseau 4.375% 2/6/2022	263,977	0.09	EUR 100,000	Unibail-Rodamco-Westfield SE RegS 0.875% 21/2/2025	102,922	0.03
EUR 100,000	SNCF Reseau 3.125% 25/10/2028	123,714	0.04	EUR 100,000	Unibail-Rodamco-Westfield SE RegS 1.00% 27/2/2027	102,343	0.03
EUR 100,000	SNCF Reseau 5.00% 10/10/2033	156,213	0.05	EUR 100,000	Unibail-Rodamco-Westfield SE RegS 0.875% 29/3/2032	94,489	0.03
EUR 100,000	SNCF Reseau RegS 4.50% 30/1/2024	113,862	0.04	EUR 100,000	Unibail-Rodamco-Westfield SE RegS 2.00% 28/4/2036	104,039	0.03
EUR 100,000	SNCF Reseau RegS 2.25% 20/12/2047	128,334	0.04	EUR 100,000	Unibail-Rodamco-Westfield SE RegS FRN (Perpetual)	96,761	0.03
EUR 100,000	Societe Du Grand Paris EPIC RegS 25/11/2030 (Zero Coupon)	98,469	0.03	EUR 100,000	Veolia Environnement SA 5.125% 24/5/2022	106,185	0.03
EUR 100,000	Societe Du Grand Paris EPIC RegS 1.125% 25/5/2034	109,626	0.04	EUR 100,000	Veolia Environnement SA RegS 0.80% 15/1/2032	100,835	0.03
				EUR 100,000	Vivendi SE RegS 0.625% 11/6/2025	101,945	0.03

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
France continued				Germany continued			
EUR 100,000	Wendel SE RegS 1.375% 26/4/2026	105,501	0.03	EUR 700,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.00% 15/8/2023	745,556	0.24
EUR 100,000	WPP Finance SA RegS 2.25% 22/9/2026	111,582	0.04	EUR 400,000	Bundesrepublik Deutschland Bundesanleihe RegS 6.25% 4/1/2024	477,700	0.16
		67,821,302	21.96	EUR 350,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.75% 15/2/2024	375,221	0.12
Germany				EUR 700,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/5/2024	749,105	0.24
EUR 100,000	Aareal Bank AG RegS 0.125% 1/2/2023	101,224	0.03	EUR 700,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.00% 15/8/2024	741,181	0.24
EUR 100,000	Aareal Bank AG RegS 0.25% 23/11/2027	99,721	0.03	EUR 900,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2025^	942,642	0.31
EUR 100,000	adidas AG RegS 5/10/2028 (Zero Coupon)	99,003	0.03	EUR 800,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.00% 15/8/2025^	859,792	0.28
EUR 100,000	Allianz SE RegS FRN 25/9/2049	101,254	0.03	EUR 800,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2026 (Zero Coupon)^	827,488	0.27
EUR 100,000	Allianz SE RegS FRN (Per- petual)	111,543	0.04	EUR 200,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/2/2027	210,144	0.07
EUR 100,000	BASF SE RegS 2.50% 22/1/2024^	106,981	0.04	EUR 400,000	Bundesrepublik Deutschland Bundesanleihe RegS 6.50% 4/7/2027	581,564	0.19
EUR 100,000	BASF SE RegS 0.25% 5/6/2027	101,679	0.03	EUR 450,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/8/2027	481,216	0.16
EUR 100,000	Bayer AG RegS 0.375% 12/1/2029	98,181	0.03	EUR 550,000	Bundesrepublik Deutschland Bundesanleihe RegS 5.625% 4/1/2028	784,619	0.25
EUR 100,000	Bayer AG RegS 1.125% 6/1/2030	102,754	0.03	EUR 170,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2028	182,306	0.06
EUR 100,000	Bayer AG RegS 1.375% 6/7/2032	102,571	0.03	EUR 450,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2028	626,827	0.20
EUR 50,000	Bayer AG RegS FRN 2/4/2075	50,918	0.02	EUR 800,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/8/2028^	844,912	0.27
EUR 100,000	Bayer AG RegS FRN 12/11/2079	102,060	0.03	EUR 450,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/2/2029^	475,573	0.15
EUR 50,000	Bayerische Landesbank RegS 1.625% 18/4/2023	52,223	0.02	EUR 700,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2029 (Zero Coupon)^	724,836	0.24
EUR 100,000	Bayerische Landesbank RegS 0.75% 19/1/2028	106,523	0.04	EUR 400,000	Bundesrepublik Deutschland Bundesanleihe RegS 6.25% 4/1/2030	639,372	0.21
EUR 100,000	Bayerische Landesbodenkredi- tanstalt 1.75% 24/4/2024	106,855	0.04	EUR 500,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/2/2030 (Zero Coupon)^	517,100	0.17
EUR 75,000	Berlin Hyp AG 0.25% 22/2/2023	76,134	0.03	EUR 490,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2030 (Zero Coupon)	505,793	0.16
EUR 50,000	Berlin Hyp AG RegS 0.375% 21/2/2025	51,598	0.02	EUR 200,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2030 (Zero Coupon)	207,412	0.07
EUR 100,000	Berlin Hyp AG RegS 0.01% 17/2/2027	101,802	0.03	EUR 500,000	Bundesrepublik Deutschland Bundesanleihe RegS 5.50% 4/1/2031	791,800	0.26
EUR 100,000	Berlin Hyp AG RegS 1.125% 25/10/2027	105,453	0.03	EUR 600,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/2/2031 (Zero Coupon)	617,892	0.20
EUR 100,000	Bertelsmann SE & Co KGaA RegS 1.25% 29/9/2025	105,932	0.03	EUR 800,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2034^	1,331,408	0.43
EUR 500,000	Bundesobligation 11/4/2025 (Zero Coupon)	514,080	0.17				
EUR 450,000	Bundesobligation 10/10/2025 (Zero Coupon)	463,752	0.15				
EUR 650,000	Bundesobligation RegS 8/4/2022 (Zero Coupon)	654,407	0.21				
EUR 500,000	Bundesobligation RegS 7/10/2022 (Zero Coupon)	505,240	0.16				
EUR 600,000	Bundesobligation RegS 14/4/2023 (Zero Coupon)	608,772	0.20				
EUR 600,000	Bundesobligation RegS 13/10/2023 (Zero Coupon)^	611,220	0.20				
EUR 600,000	Bundesobligation RegS 18/10/2024 (Zero Coupon)	615,204	0.20				
EUR 550,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.75% 4/7/2022	566,780	0.18				
EUR 450,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 4/9/2022	464,094	0.15				
EUR 450,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/2/2023	468,675	0.15				
EUR 700,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/5/2023	733,019	0.24				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Germany continued				Germany continued		
EUR 600,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/5/2035 (Zero Coupon)	605,208	0.20	EUR 100,000	Deutsche Bahn Finance GMBH RegS 1.625% 16/8/2033	114,242	0.04
EUR 550,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.00% 4/1/2037 ^A	905,971	0.29	EUR 25,000	Deutsche Bahn Finance GMBH RegS 1.375% 16/4/2040	27,326	0.01
EUR 250,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.25% 4/7/2039	445,527	0.14	EUR 100,000	Deutsche Bank AG RegS 0.05% 20/11/2024	101,044	0.03
EUR 550,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2040 (traded in Germany)	1,054,416	0.34	EUR 100,000	Deutsche Bank AG RegS 2.625% 12/2/2026	109,194	0.04
EUR 150,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2040 (traded in United States)	287,568	0.09	EUR 100,000	Deutsche Bank AG RegS 1.625% 20/1/2027	104,289	0.03
EUR 617,671	Bundesrepublik Deutschland Bundesanleihe RegS 3.25% 4/7/2042	1,035,667	0.34	EUR 100,000	Deutsche Bank AG RegS 1.75% 17/1/2028	104,818	0.03
EUR 545,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.50% 4/7/2044	846,238	0.27	EUR 100,000	Deutsche Bank AG RegS 0.125% 21/1/2030	101,315	0.03
EUR 690,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.50% 15/8/2046 ^A	1,093,933	0.35	EUR 50,000	Deutsche Hypothekbank AG 0.01% 18/2/2027	50,770	0.02
EUR 700,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.25% 15/8/2048	894,019	0.29	EUR 100,000	Deutsche Hypothekbank AG RegS 0.25% 10/12/2024	102,608	0.03
EUR 440,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2050 (Zero Coupon)	409,376	0.13	EUR 100,000	Deutsche Pfandbriefbank AG 0.01% 16/10/2025	101,728	0.03
EUR 450,000	Bundesschatzanweisungen RegS 11/3/2022 (Zero Coupon)	452,758	0.15	EUR 100,000	Deutsche Pfandbriefbank AG RegS 0.50% 19/1/2023	101,852	0.03
EUR 1,000,000	Bundesschatzanweisungen RegS 16/9/2022 (Zero Coupon)	1,009,910	0.33	EUR 100,000	Deutsche Pfandbriefbank AG RegS 0.75% 7/2/2023	101,700	0.03
EUR 100,000	Clearstream Banking AG RegS 1/12/2025 (Zero Coupon)	100,382	0.03	EUR 50,000	Deutsche Post AG RegS 1.25% 1/4/2026	53,092	0.02
EUR 100,000	Commerzbank AG 0.125% 9/1/2024	101,718	0.03	EUR 50,000	Deutsche Post AG RegS 0.75% 20/5/2029	52,115	0.02
EUR 100,000	Commerzbank AG 0.05% 9/5/2029	101,155	0.03	EUR 100,000	Deutsche Telekom AG RegS 0.50% 5/7/2027	102,249	0.03
EUR 100,000	Commerzbank AG RegS 1.125% 24/5/2024	103,237	0.03	EUR 100,000	DZ HYP AG RegS 0.50% 29/7/2022	101,411	0.03
EUR 150,000	Commerzbank AG RegS 0.625% 28/5/2025	156,468	0.05	EUR 100,000	DZ HYP AG RegS 0.125% 30/9/2022	101,015	0.03
EUR 100,000	Commerzbank AG RegS 0.375% 1/9/2027	100,084	0.03	EUR 150,000	DZ HYP AG RegS 0.50% 13/11/2025	156,265	0.05
EUR 50,000	Covestro AG RegS 1.375% 12/6/2030	53,231	0.02	EUR 100,000	DZ HYP AG RegS 0.50% 1/4/2027	104,681	0.03
EUR 100,000	Daimler AG RegS 1.875% 8/7/2024	106,287	0.04	EUR 50,000	DZ HYP AG RegS 0.875% 22/3/2028	53,770	0.02
EUR 100,000	Daimler AG RegS 1.00% 15/11/2027	104,332	0.03	EUR 100,000	DZ HYP AG RegS 0.875% 18/1/2030	108,170	0.04
EUR 150,000	Daimler AG RegS 1.50% 3/7/2029	162,454	0.05	EUR 200,000	E.ON SE RegS 24/10/2022 (Zero Coupon)	200,834	0.07
EUR 75,000	Daimler AG RegS 2.375% 22/5/2030	86,797	0.03	EUR 50,000	E.ON SE RegS 0.625% 7/11/2031	50,082	0.02
EUR 100,000	Deutsche Apotheker-und Aerztebank eG 0.50% 14/2/2025	103,666	0.03	EUR 100,000	EnBW Energie Baden-Wuerttemberg AG RegS FRN 5/8/2079	100,964	0.03
EUR 100,000	Deutsche Bahn Finance GMBH RegS 3.00% 8/3/2024	109,482	0.04	EUR 50,000	e-netz Suedhessen AG 6.125% 23/4/2041	81,624	0.03
EUR 100,000	Deutsche Bahn Finance GMBH RegS 0.50% 9/4/2027	103,530	0.03	EUR 100,000	Eurogrid GmbH RegS 1.50% 18/4/2028	108,738	0.04
EUR 100,000	Deutsche Bahn Finance GMBH RegS 0.625% 26/9/2028	105,362	0.03	EUR 100,000	Evonik Industries AG RegS 0.625% 18/9/2025	102,519	0.03
				EUR 100,000	Free and Hanseatic City of Hamburg RegS 0.375% 1/4/2025	103,400	0.03
				EUR 150,000	Free and Hanseatic City of Hamburg RegS 1.45% 5/11/2038	175,965	0.06
				EUR 200,000	Free State of Bavaria RegS 0.01% 7/5/2027	203,392	0.07
				EUR 100,000	Fresenius Medical Care AG & Co KGaA RegS 0.625% 30/11/2026	101,622	0.03
				EUR 50,000	Fresenius SE & Co KGaA RegS 1.625% 8/10/2027	54,009	0.02

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Germany continued				Germany continued		
EUR 125,000	Fresenius SE & Co KGaA RegS 0.75% 15/1/2028 ^A	127,311	0.04	EUR 200,000	Kreditanstalt fuer Wiederaufbau RegS 0.50% 28/9/2026	210,402	0.07
EUR 100,000	Gemeinsame Deutsche Bundeslaender 1.75% 13/6/2022	102,743	0.03	EUR 250,000	Kreditanstalt fuer Wiederaufbau RegS 31/3/2027 (Zero Coupon)	255,372	0.08
EUR 100,000	Gemeinsame Deutsche Bundeslaender RegS 0.50% 5/2/2025	103,793	0.03	EUR 100,000	Kreditanstalt fuer Wiederaufbau RegS 15/12/2027 (Zero Coupon)	102,059	0.03
EUR 100,000	Gemeinsame Deutsche Bundeslaender RegS 0.375% 17/4/2025	103,427	0.03	EUR 100,000	Kreditanstalt fuer Wiederaufbau RegS 0.75% 15/1/2029	107,606	0.04
EUR 150,000	Gemeinsame Deutsche Bundeslaender RegS 0.75% 25/9/2028	160,587	0.05	EUR 50,000	Kreditanstalt fuer Wiederaufbau RegS 0.375% 23/4/2030	52,379	0.02
EUR 100,000	Hamburg Commercial Bank AG RegS 0.25% 25/4/2022	100,786	0.03	EUR 300,000	Kreditanstalt fuer Wiederaufbau RegS 17/9/2030 (Zero Coupon)	303,015	0.10
EUR 100,000	Hamburger Sparkasse AG RegS 0.375% 23/5/2024	102,632	0.03	EUR 100,000	Kreditanstalt fuer Wiederaufbau RegS 0.05% 29/9/2034	98,391	0.03
EUR 100,000	HeidelbergCement AG RegS 2.25% 3/6/2024	106,556	0.04	EUR 100,000	Kreditanstalt fuer Wiederaufbau RegS 1.125% 15/6/2037	113,059	0.04
EUR 50,000	HeidelbergCement AG RegS 1.50% 7/2/2025	52,485	0.02	EUR 100,000	Kreditanstalt fuer Wiederaufbau RegS 0.875% 4/7/2039	109,195	0.04
EUR 100,000	HSH Finanzfonds AoeR RegS 0.50% 9/6/2025	103,349	0.03	EUR 100,000	Land Baden-Wuerttemberg RegS 0.625% 16/1/2025	104,263	0.03
EUR 100,000	Investitionsbank Berlin 0.50% 17/4/2026	104,227	0.03	EUR 100,000	Land Baden-Wuerttemberg RegS 0.625% 9/2/2027	105,614	0.03
EUR 100,000	Investitionsbank Schleswig-Holstein RegS 0.50% 13/6/2025	103,716	0.03	EUR 100,000	Land Baden-Wuerttemberg RegS 0.01% 9/7/2032	98,814	0.03
EUR 75,000	Knorr-Bremse AG RegS 1.125% 13/6/2025	78,680	0.03	EUR 50,000	Land Berlin 0.125% 24/11/2045	45,145	0.02
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.625% 4/7/2022	101,612	0.03	EUR 200,000	Land Berlin RegS 1.875% 12/6/2023	210,786	0.07
EUR 100,000	Kreditanstalt fuer Wiederaufbau 26/1/2023 (Zero Coupon)	101,117	0.03	EUR 50,000	Land Berlin RegS 0.625% 20/3/2026	52,553	0.02
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/2/2023	101,462	0.03	EUR 100,000	Land Berlin RegS 0.625% 5/2/2029	106,185	0.03
EUR 350,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/3/2023	357,024	0.12	EUR 100,000	Land Berlin RegS 1.00% 19/5/2032	109,779	0.04
EUR 200,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/8/2023	213,160	0.07	EUR 100,000	Land Berlin RegS 0.75% 3/4/2034	106,426	0.04
EUR 300,000	Kreditanstalt fuer Wiederaufbau 15/9/2023 (Zero Coupon)	304,617	0.10	EUR 150,000	Land Berlin RegS 0.625% 25/8/2036	155,901	0.05
EUR 100,000	Kreditanstalt fuer Wiederaufbau 1.50% 11/6/2024	106,711	0.04	EUR 50,000	Land Thuringen 0.125% 13/1/2051	44,209	0.01
EUR 300,000	Kreditanstalt fuer Wiederaufbau 0.125% 4/10/2024	307,332	0.10	EUR 150,000	Land Thuringen RegS 0.50% 2/3/2027	157,303	0.05
EUR 150,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/1/2025	156,699	0.05	EUR 100,000	Landesbank Baden-Wuerttemberg RegS 0.20% 10/1/2024	101,979	0.03
EUR 200,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/4/2025	207,392	0.07	EUR 100,000	Landesbank Baden-Wuerttemberg RegS 0.375% 24/5/2024	101,634	0.03
EUR 150,000	Kreditanstalt fuer Wiederaufbau 0.375% 9/3/2026	156,348	0.05	EUR 100,000	Landesbank Baden-Wuerttemberg RegS 0.375% 14/1/2026	103,525	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/2/2027	105,947	0.03	EUR 100,000	Landesbank Hessen-Thuringen Girozentrale RegS 0.01% 22/1/2025	101,775	0.03
EUR 250,000	Kreditanstalt fuer Wiederaufbau 0.625% 7/1/2028	265,690	0.09	EUR 100,000	Landesbank Hessen-Thuringen Girozentrale RegS 0.375% 12/5/2025	102,151	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.75% 28/6/2028	107,381	0.04	EUR 100,000	Landesbank Hessen-Thuringen Girozentrale RegS 0.50% 25/9/2025	104,075	0.03
EUR 300,000	Kreditanstalt fuer Wiederaufbau RegS 30/6/2022 (Zero Coupon)	302,445	0.10	EUR 100,000	Landesbank Hessen-Thuringen Girozentrale RegS 0.875% 20/3/2028	107,527	0.04
EUR 100,000	Kreditanstalt fuer Wiederaufbau RegS 2/4/2024 (Zero Coupon)	101,830	0.03	EUR 100,000	Landesbank Hessen-Thuringen Girozentrale RegS 0.875% 20/3/2028	107,527	0.04
EUR 300,000	Kreditanstalt fuer Wiederaufbau RegS 4/7/2024 (Zero Coupon)	305,700	0.10	EUR 50,000	Landeskreditbank Baden-Wuerttemberg Foerderbank RegS 0.375% 13/4/2026	51,855	0.02
EUR 100,000	Kreditanstalt fuer Wiederaufbau RegS 18/2/2025 (Zero Coupon)	102,090	0.03	EUR 150,000	Landwirtschaftliche Rentenbank 0.50% 28/2/2029	158,550	0.05

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Germany continued				Germany continued			
EUR 50,000	Landwirtschaftliche Rentenbank RegS 0.05% 12/6/2023	50,718	0.02	EUR 100,000	State of Hesse RegS 0.625% 7/4/2027	105,658	0.03
EUR 50,000	Landwirtschaftliche Rentenbank RegS 0.25% 29/8/2025	51,630	0.02	EUR 100,000	State of Hesse RegS 8/11/2030 (Zero Coupon)	100,028	0.03
EUR 200,000	Landwirtschaftliche Rentenbank RegS 0.375% 16/3/2026	208,282	0.07	EUR 50,000	State of Lower Saxony RegS 0.125% 7/3/2023	50,682	0.02
EUR 50,000	Landwirtschaftliche Rentenbank RegS 22/9/2027 (Zero Coupon)	51,175	0.02	EUR 100,000	State of Lower Saxony RegS 2.125% 11/10/2023	106,804	0.04
EUR 50,000	Landwirtschaftliche Rentenbank RegS 0.375% 14/2/2028	52,340	0.02	EUR 100,000	State of Lower Saxony RegS 2.125% 16/1/2024	107,493	0.04
EUR 100,000	Landwirtschaftliche Rentenbank RegS 19/7/2028 (Zero Coupon)	101,991	0.03	EUR 50,000	State of Lower Saxony RegS 0.625% 20/1/2025	52,120	0.02
EUR 100,000	Landwirtschaftliche Rentenbank RegS 0.05% 18/12/2029	101,686	0.03	EUR 200,000	State of Lower Saxony RegS 0.50% 8/6/2026	209,178	0.07
EUR 50,000	LANXESS AG RegS 1.125% 16/5/2025	52,389	0.02	EUR 100,000	State of Lower Saxony RegS 0.625% 6/7/2027	105,739	0.03
EUR 100,000	Merck Financial Services GmbH RegS 0.125% 16/7/2025	101,022	0.03	EUR 150,000	State of Lower Saxony RegS 0.75% 15/2/2028	160,285	0.05
EUR 100,000	Merck KGaA RegS FRN 25/6/2079	109,170	0.04	EUR 100,000	State of Lower Saxony RegS 0.01% 19/2/2029	101,314	0.03
EUR 100,000	Muenchener Hypothekenbank eG 0.50% 22/4/2026	104,351	0.03	EUR 100,000	State of Lower Saxony RegS 0.375% 14/5/2029	104,101	0.03
EUR 50,000	Muenchener Hypothekenbank eG RegS 0.50% 14/3/2025	51,874	0.02	EUR 100,000	State of North Rhine-Westphalia Germany RegS 0.375% 16/2/2023	101,797	0.03
EUR 100,000	Muenchener Hypothekenbank eG RegS 2.50% 4/7/2028	119,586	0.04	EUR 200,000	State of North Rhine-Westphalia Germany RegS 0.20% 17/4/2023	203,196	0.07
EUR 100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS FRN 26/5/2049	116,531	0.04	EUR 250,000	State of North Rhine-Westphalia Germany RegS 0.20% 16/2/2024	255,330	0.08
EUR 150,000	Norddeutsche Landesbank-Girozentrale 0.25% 28/10/2026	154,452	0.05	EUR 100,000	State of North Rhine-Westphalia Germany RegS 2.00% 15/10/2025	111,130	0.04
EUR 200,000	NRW Bank 0.625% 11/2/2026	209,584	0.07	EUR 100,000	State of North Rhine-Westphalia Germany RegS 0.25% 13/3/2026	103,203	0.03
EUR 100,000	NRW Bank 0.875% 12/4/2034	107,784	0.04	EUR 100,000	State of North Rhine-Westphalia Germany RegS 2.375% 13/5/2033	126,366	0.04
EUR 150,000	NRW Bank 0.10% 9/7/2035	145,434	0.05	EUR 100,000	State of North Rhine-Westphalia Germany RegS 12/10/2035 (Zero Coupon)	95,355	0.03
EUR 100,000	NRW Bank RegS 0.125% 10/3/2023	101,284	0.03	EUR 100,000	State of North Rhine-Westphalia Germany RegS 1.65% 22/2/2038	120,510	0.04
EUR 100,000	Robert Bosch GmbH RegS 1.75% 8/7/2024	106,626	0.04	EUR 100,000	State of North Rhine-Westphalia Germany RegS 0.50% 25/11/2039	101,244	0.03
EUR 100,000	Santander Consumer Bank AG RegS 0.25% 15/10/2024	100,840	0.03	EUR 50,000	State of North Rhine-Westphalia Germany RegS 1.45% 16/2/2043	59,629	0.02
EUR 50,000	SAP SE RegS 1.125% 20/2/2023	51,178	0.02	EUR 100,000	State of North Rhine-Westphalia Germany RegS 1.65% 16/5/2047	125,837	0.04
EUR 100,000	SAP SE RegS 1.25% 10/3/2028	107,538	0.04	EUR 150,000	State of North Rhine-Westphalia Germany RegS 1.55% 16/6/2048 ^A	186,366	0.06
EUR 100,000	SAP SE RegS 1.375% 13/3/2030	109,827	0.04	EUR 100,000	State of North Rhine-Westphalia Germany RegS 0.20% 27/1/2051	90,298	0.03
EUR 100,000	Sparkasse KoelnBonn RegS 1.125% 14/10/2024	105,583	0.03	EUR 100,000	State of North Rhine-Westphalia Germany RegS 1.75% 11/7/2068	130,788	0.04
EUR 150,000	State of Brandenburg RegS 0.375% 29/1/2035	151,626	0.05	EUR 150,000	State of North Rhine-Westphalia Germany RegS 2.15% 21/3/2119	226,683	0.07
EUR 100,000	State of Bremen 0.01% 6/7/2027	101,827	0.03	EUR 50,000	State of Rhineland-Palatinate RegS 0.50% 21/1/2025	51,883	0.02
EUR 50,000	State of Bremen RegS 0.55% 4/2/2050	49,595	0.02	EUR 100,000	State of Rhineland-Palatinate RegS 0.10% 18/8/2026	102,507	0.03
EUR 100,000	State of Hesse 0.01% 11/3/2030	100,636	0.03				
EUR 100,000	State of Hesse RegS 0.375% 10/3/2023	101,855	0.03				
EUR 150,000	State of Hesse RegS 1.375% 10/6/2024	159,184	0.05				
EUR 100,000	State of Hesse RegS 0.25% 10/6/2025	102,979	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Germany continued				Indonesia			
EUR 100,000	State of Rhineland-Palatinate RegS 0.05% 23/1/2030	101,113	0.03	EUR 100,000	Indonesia Government International Bond 0.90% 14/2/2027	100,786	0.03
EUR 100,000	State of Saxony-Anhalt RegS 1.625% 25/4/2023	104,549	0.03	EUR 100,000	Indonesia Government International Bond RegS 2.15% 18/7/2024	106,080	0.04
EUR 100,000	State of Saxony-Anhalt RegS 0.50% 25/6/2027	104,963	0.03	EUR 100,000	Indonesia Government International Bond RegS 3.75% 14/6/2028	119,425	0.04
EUR 100,000	State of Schleswig-Holstein Germany RegS 0.50% 19/5/2026	104,562	0.03			326,291	0.11
EUR 200,000	State of Schleswig-Holstein Germany RegS 0.125% 12/6/2029	204,074	0.07	Ireland			
EUR 100,000	Talanx AG 3.125% 13/2/2023	106,292	0.04	EUR 150,000	Abbott Ireland Financing DAC RegS 0.875% 27/9/2023	154,041	0.05
EUR 100,000	UniCredit Bank AG RegS 1.875% 12/9/2022	103,487	0.03	EUR 100,000	AIB Group Plc RegS 1.50% 29/3/2023	102,958	0.03
EUR 100,000	UniCredit Bank AG RegS 0.01% 10/9/2024	101,600	0.03	EUR 150,000	Cloverie Plc for Zurich Insurance Co Ltd RegS 1.50% 15/12/2028	164,313	0.05
EUR 100,000	UniCredit Bank AG RegS 0.875% 11/1/2029	107,720	0.04	EUR 100,000	ESB Finance DAC RegS 1.75% 7/2/2029	111,790	0.04
EUR 75,000	UniCredit Bank AG RegS 0.85% 22/5/2034	81,026	0.03	EUR 125,000	Glencore Capital Finance DAC RegS 0.75% 1/3/2029	122,943	0.04
EUR 100,000	Vier Gas Transport GmbH RegS 1.50% 25/9/2028	109,878	0.04	EUR 200,000	Ireland Government Bond 5.40% 13/3/2025	247,376	0.08
EUR 100,000	Volkswagen Bank GmbH RegS 1.25% 10/6/2024	103,671	0.03	EUR 150,000	Ireland Government Bond RegS 0.80% 15/3/2022	152,018	0.05
EUR 125,000	Volkswagen Financial Services AG RegS 1.375% 16/10/2023	129,307	0.04	EUR 200,000	Ireland Government Bond RegS 18/10/2022 (Zero Coupon)	201,942	0.07
EUR 25,000	Volkswagen Leasing GmbH RegS 0.50% 20/6/2022	25,188	0.01	EUR 150,000	Ireland Government Bond RegS 3.90% 20/3/2023	163,387	0.05
EUR 100,000	Volkswagen Leasing GmbH RegS 1.00% 16/2/2023	101,930	0.03	EUR 150,000	Ireland Government Bond RegS 3.40% 18/3/2024	167,811	0.05
EUR 100,000	Volkswagen Leasing GmbH RegS 1.50% 19/6/2026	105,830	0.03	EUR 350,000	Ireland Government Bond RegS 1.00% 15/5/2026	376,614	0.12
EUR 100,000	Vonovia SE RegS 0.625% 24/3/2031	99,644	0.03	EUR 200,000	Ireland Government Bond RegS 0.20% 15/5/2027	207,176	0.07
EUR 100,000	Wirtschafts- und Infrastrukturbank Hessen 1.75% 15/4/2024	106,838	0.04	EUR 100,000	Ireland Government Bond RegS 0.90% 15/5/2028	108,559	0.04
		54,180,839	17.54	EUR 250,000	Ireland Government Bond RegS 1.10% 15/5/2029	276,170	0.09
Guernsey				EUR 250,000	Ireland Government Bond RegS 2.40% 15/5/2030	307,587	0.10
EUR 100,000	Globalworth Real Estate Investments Ltd RegS 2.95% 29/7/2026	107,032	0.03	EUR 100,000	Ireland Government Bond RegS 0.20% 18/10/2030	102,285	0.03
		107,032	0.03	EUR 40,000	Ireland Government Bond RegS 1.35% 18/3/2031	45,517	0.01
Hong Kong				EUR 150,000	Ireland Government Bond RegS 18/10/2031 (Zero Coupon)	149,327	0.05
EUR 100,000	CNAC HK Finbridge Co Ltd RegS 1.75% 14/6/2022	101,048	0.03	EUR 200,000	Ireland Government Bond RegS 1.30% 15/5/2033	228,152	0.07
		101,048	0.03	EUR 80,000	Ireland Government Bond RegS 0.40% 15/5/2035	81,686	0.03
Hungary				EUR 200,000	Ireland Government Bond RegS 1.70% 15/5/2037	242,796	0.08
EUR 100,000	Hungary Government International Bond RegS 1.75% 10/10/2027	109,432	0.04	EUR 200,000	Ireland Government Bond RegS 2.00% 18/2/2045	263,260	0.09
EUR 50,000	Hungary Government International Bond RegS 1.50% 17/11/2050	47,469	0.01	EUR 150,000	Ireland Government Bond RegS 1.50% 15/5/2050	179,689	0.06
		156,901	0.05				
Iceland							
EUR 100,000	Islandsbanki HF RegS 1.125% 12/4/2022	101,244	0.03				
		101,244	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Ireland continued				Italy continued			
EUR 100,000	Johnson Controls International Plc 1.00% 15/9/2023	102,586	0.03	EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS 1.20% 1/4/2022	558,932	0.18
EUR 100,000	Ryanair DAC RegS 1.125% 10/3/2023	101,726	0.03	EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS 1.35% 15/4/2022 [^]	560,087	0.18
		4,361,709	1.41	EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 1.00% 15/7/2022	458,136	0.15
Israel				EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 0.90% 1/8/2022	508,605	0.16
EUR 100,000	Israel Government International Bond RegS 2.875% 29/1/2024	108,906	0.04	EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 5.50% 1/9/2022	487,242	0.16
EUR 100,000	Israel Government International Bond RegS 2.375% 18/1/2037	125,776	0.04	EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/9/2022	564,657	0.18
		234,682	0.08	EUR 180,000	Italy Buoni Poliennali Del Tesoro RegS 5.50% 1/11/2022	196,645	0.06
Italy				EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/3/2023 [^]	563,816	0.18
EUR 120,000	A2A SpA RegS 0.625% 28/10/2032	116,603	0.04	EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 15/3/2023	512,800	0.17
EUR 100,000	Assicurazioni Generali SpA RegS FRN 12/12/2042	112,934	0.04	EUR 650,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/5/2023	715,890	0.23
EUR 100,000	Assicurazioni Generali SpA RegS FRN 8/6/2048	120,026	0.04	EUR 800,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/8/2023	895,600	0.29
EUR 100,000	Banca Monte dei Paschi di Siena SpA RegS 0.875% 8/10/2026	104,634	0.03	EUR 150,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/10/2023	160,383	0.05
EUR 100,000	Banco BPM SpA RegS 0.875% 14/9/2022	101,887	0.03	EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS 0.65% 15/10/2023 [^]	563,568	0.18
EUR 100,000	Cassa Depositi e Prestiti SpA RegS 1.50% 21/6/2024	105,029	0.03	EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 9.00% 1/11/2023	496,028	0.16
EUR 100,000	Cassa Depositi e Prestiti SpA RegS 1.00% 11/2/2030	102,578	0.03	EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2024	512,379	0.17
EUR 100,000	CDP Reti SpA RegS 1.875% 29/5/2022	102,113	0.03	EUR 350,000	Italy Buoni Poliennali Del Tesoro RegS 1.85% 15/5/2024	372,712	0.12
EUR 100,000	Credit Agricole Italia SpA RegS 0.875% 16/6/2023	102,845	0.03	EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 1.75% 1/7/2024	478,706	0.16
EUR 100,000	Credit Agricole Italia SpA RegS 1.75% 15/1/2038	120,858	0.04	EUR 650,000	Italy Buoni Poliennali Del Tesoro RegS 3.75% 1/9/2024	737,717	0.24
EUR 100,000	Enel SpA RegS FRN 24/5/2080	109,328	0.04	EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/11/2024	529,430	0.17
EUR 100,000	Eni SpA RegS 3.25% 10/7/2023	108,007	0.04	EUR 650,000	Italy Buoni Poliennali Del Tesoro RegS 2.50% 1/12/2024	713,245	0.23
EUR 100,000	Eni SpA RegS 1.50% 2/2/2026	107,157	0.03	EUR 300,000	Italy Buoni Poliennali Del Tesoro RegS 0.35% 1/2/2025	305,586	0.10
EUR 100,000	Eni SpA RegS 0.625% 23/1/2030	101,166	0.03	EUR 800,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/3/2025 [^]	960,664	0.31
EUR 100,000	Eni SpA RegS FRN 31/12/2099	106,054	0.03	EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/5/2025	531,740	0.17
EUR 150,000	FCA Bank SpA RegS 0.25% 28/2/2023	150,804	0.05	EUR 600,000	Italy Buoni Poliennali Del Tesoro RegS 1.50% 1/6/2025	639,918	0.21
EUR 100,000	Ferrovie dello Stato Italiane SpA RegS 1.50% 27/6/2025	105,811	0.03	EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 1.85% 1/7/2025	432,600	0.14
EUR 100,000	Hera SpA RegS 5.20% 29/1/2028	134,062	0.04	EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 2.50% 15/11/2025	502,754	0.16
EUR 100,000	Intesa Sanpaolo SpA RegS 0.875% 27/6/2022	101,210	0.03	EUR 200,000	Italy Buoni Poliennali Del Tesoro RegS 2.00% 1/12/2025	218,942	0.07
EUR 100,000	Intesa Sanpaolo SpA RegS 0.625% 23/3/2023	102,200	0.03	EUR 150,000	Italy Buoni Poliennali Del Tesoro RegS 0.50% 1/2/2026	153,558	0.05
EUR 100,000	Intesa Sanpaolo SpA RegS 1.375% 18/1/2024	103,674	0.03	EUR 700,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2026	854,343	0.28
EUR 100,000	Intesa Sanpaolo SpA RegS 3.375% 24/1/2025	114,554	0.04	EUR 650,000	Italy Buoni Poliennali Del Tesoro RegS 1.60% 1/6/2026	702,000	0.23
EUR 100,000	Intesa Sanpaolo SpA RegS 1.00% 19/11/2026	102,465	0.03	EUR 250,000	Italy Buoni Poliennali Del Tesoro RegS 2.10% 15/7/2026	276,780	0.09
EUR 100,000	Intesa Sanpaolo SpA RegS 1.125% 16/6/2027	108,292	0.04	EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 7.25% 1/11/2026	558,976	0.18
EUR 100,000	Iren SpA RegS 1.50% 24/10/2027	107,456	0.04	EUR 600,000	Italy Buoni Poliennali Del Tesoro RegS 1.25% 1/12/2026	638,424	0.21
EUR 100,000	Italgas SpA RegS 0.875% 24/4/2030	103,366	0.03				
EUR 200,000	Italy Buoni Poliennali Del Tesoro 0.30% 15/8/2023	202,984	0.07				
EUR 100,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/3/2022	104,916	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Italy continued				Italy continued			
EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 0.85% 15/1/2027	520,315	0.17	EUR 350,000	Italy Buoni Poliennali Del Tesoro RegS 3.85% 1/9/2049 ^A	528,185	0.17
EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 2.20% 1/6/2027	505,557	0.16	EUR 230,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/9/2050	273,401	0.09
EUR 300,000	Italy Buoni Poliennali Del Tesoro RegS 2.05% 1/8/2027	334,590	0.11	EUR 320,000	Italy Buoni Poliennali Del Tesoro RegS 1.70% 1/9/2051	323,603	0.11
EUR 200,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 15/9/2027	209,076	0.07	EUR 260,000	Italy Buoni Poliennali Del Tesoro RegS 2.80% 1/3/2067	325,247	0.11
EUR 850,000	Italy Buoni Poliennali Del Tesoro RegS 6.50% 1/11/2027	1,195,559	0.39	EUR 400,000	Italy Certificati di Credito del Tesoro 28/9/2022 (Zero Coupon)	402,172	0.13
EUR 120,000	Italy Buoni Poliennali Del Tesoro RegS 2.00% 1/2/2028	133,908	0.04	EUR 100,000	Mediobanca Banca di Credito Finanziario SpA RegS 1.625% 7/1/2025	105,356	0.03
EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/9/2028	593,829	0.19	EUR 100,000	Mediobanca Banca di Credito Finanziario SpA RegS 0.50% 1/10/2026	104,394	0.03
EUR 600,000	Italy Buoni Poliennali Del Tesoro RegS 2.80% 1/12/2028	709,230	0.23	EUR 200,000	Republic of Italy Government International Bond RegS 5.125% 31/7/2024	234,084	0.08
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro RegS 3.00% 1/8/2029	1,206,700	0.39	EUR 100,000	Snam SpA RegS 12/5/2024 (Zero Coupon)	100,471	0.03
EUR 750,000	Italy Buoni Poliennali Del Tesoro RegS 5.25% 1/11/2029 ^A	1,050,870	0.34	EUR 100,000	Snam SpA RegS 0.75% 17/6/2030	101,921	0.03
EUR 700,000	Italy Buoni Poliennali Del Tesoro RegS 3.50% 1/3/2030	880,656	0.29	EUR 100,000	Terna Rete Elettrica Nazionale SpA RegS 1.00% 23/7/2023	102,959	0.03
EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS 1.35% 1/4/2030	588,874	0.19	EUR 100,000	Terna Rete Elettrica Nazionale SpA RegS 1.375% 26/7/2027	107,229	0.03
EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/8/2030	516,730	0.17	EUR 100,000	UniCredit SpA RegS 3.00% 31/1/2024	109,791	0.04
EUR 140,000	Italy Buoni Poliennali Del Tesoro RegS 1.65% 1/12/2030	153,460	0.05	EUR 100,000	UniCredit SpA RegS FRN 25/6/2025	102,828	0.03
EUR 350,000	Italy Buoni Poliennali Del Tesoro RegS 0.90% 1/4/2031	358,148	0.12	EUR 200,000	UniCredit SpA RegS 0.85% 19/1/2031 ^A	196,436	0.06
EUR 650,000	Italy Buoni Poliennali Del Tesoro RegS 6.00% 1/5/2031 ^A	988,513	0.32	EUR 150,000	Unione di Banche Italiane SpA RegS 0.75% 17/10/2022	152,055	0.05
EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 1.65% 1/3/2032 ^A	437,624	0.14	EUR 100,000	Unione di Banche Italiane SpA RegS 1.125% 4/10/2027	107,907	0.04
EUR 650,000	Italy Buoni Poliennali Del Tesoro RegS 5.75% 1/2/2033	1,010,080	0.33			44,287,041	14.34
EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/9/2033	591,325	0.19	Japan			
EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2034	602,480	0.20	EUR 150,000	Mizuho Financial Group Inc RegS 0.523% 10/6/2024	152,592	0.05
EUR 490,000	Italy Buoni Poliennali Del Tesoro RegS 3.35% 1/3/2035	639,190	0.21	EUR 100,000	Sumitomo Mitsui Banking Corp RegS 0.55% 6/11/2023	102,239	0.03
EUR 410,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 1/3/2036	432,206	0.14	EUR 100,000	Sumitomo Mitsui Financial Group Inc RegS 0.819% 23/7/2023	102,241	0.03
EUR 313,000	Italy Buoni Poliennali Del Tesoro RegS 2.25% 1/9/2036	364,989	0.12	EUR 100,000	Sumitomo Mitsui Financial Group Inc RegS 0.632% 23/10/2029	100,936	0.03
EUR 800,000	Italy Buoni Poliennali Del Tesoro RegS 4.00% 1/2/2037	1,131,552	0.37	EUR 125,000	Takeda Pharmaceutical Co Ltd 2.00% 9/7/2040	133,996	0.05
EUR 250,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/3/2037	243,548	0.08			592,004	0.19
EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 2.95% 1/9/2038	508,800	0.17	Jersey			
EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2039	645,816	0.21	EUR 100,000	Glencore Finance Europe Ltd RegS 0.625% 11/9/2024	101,518	0.03
EUR 250,000	Italy Buoni Poliennali Del Tesoro RegS 3.10% 1/3/2040	324,988	0.11			101,518	0.03
EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/9/2040	814,900	0.26	Kazakhstan			
EUR 350,000	Italy Buoni Poliennali Del Tesoro RegS 1.80% 1/3/2041	375,998	0.12	EUR 100,000	Kazakhstan Government International Bond RegS 1.55% 9/11/2023	103,386	0.03
EUR 310,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/9/2044	510,626	0.17			103,386	0.03
EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 3.25% 1/9/2046	679,240	0.22				
EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 2.70% 1/3/2047	559,485	0.18				
EUR 400,000	Italy Buoni Poliennali Del Tesoro RegS 3.45% 1/3/2048	564,264	0.18				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Latvia				Luxembourg continued		
EUR 100,000	Latvia Government International Bond RegS 2.25% 15/2/2047	143,202	0.05	EUR 200,000	European Financial Stability Facility RegS 0.625% 16/10/2026	211,340	0.07
		143,202	0.05	EUR 200,000	European Financial Stability Facility RegS 0.75% 3/5/2027	213,506	0.07
	Lithuania			EUR 100,000	European Financial Stability Facility RegS 0.875% 26/7/2027	107,688	0.04
EUR 100,000	Lithuania Government International Bond RegS 0.95% 26/5/2027	106,980	0.03	EUR 300,000	European Financial Stability Facility RegS 0.95% 14/2/2028	325,788	0.11
EUR 100,000	Lithuania Government International Bond RegS 2.10% 26/5/2047	139,982	0.05	EUR 150,000	European Financial Stability Facility RegS 1.25% 24/5/2033	171,198	0.06
EUR 100,000	Republic of Lithuania RegS 0.50% 19/6/2029	104,319	0.03	EUR 150,000	European Financial Stability Facility RegS 3.00% 4/9/2034	207,244	0.07
		351,281	0.11	EUR 100,000	European Financial Stability Facility RegS 3.375% 3/4/2037	148,848	0.05
	Luxembourg			EUR 200,000	European Financial Stability Facility RegS 2.35% 29/7/2044	284,336	0.09
EUR 100,000	Aroundtown SA RegS 2.00% 2/11/2026	107,667	0.04	EUR 200,000	European Financial Stability Facility RegS 1.20% 17/2/2045	230,814	0.08
EUR 100,000	Aroundtown SA RegS FRN (Perpetual)	102,666	0.03	EUR 100,000	European Financial Stability Facility RegS 1.375% 31/5/2047	121,721	0.04
EUR 100,000	Bank of China Luxembourg SA RegS 0.125% 16/1/2023	100,052	0.03	EUR 200,000	European Financial Stability Facility RegS 1.80% 10/7/2048	266,308	0.09
EUR 150,000	Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023	152,301	0.05	EUR 100,000	European Financial Stability Facility RegS 1.75% 17/7/2053	134,991	0.04
EUR 100,000	Blackstone Property Partners Europe Holdings Sarl RegS 1.25% 26/4/2027	102,100	0.03	EUR 100,000	European Financial Stability Facility RegS 2.00% 28/2/2056	145,519	0.05
EUR 100,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund RegS 0.50% 27/1/2028	98,959	0.03	EUR 150,000	Gazprom PJSC Via Gaz Capital SA RegS 4.364% 21/3/2025	166,494	0.05
EUR 100,000	CK Hutchison Group Telecom Finance SA RegS 1.125% 17/10/2028	103,777	0.03	EUR 100,000	Grand City Properties SA RegS FRN 31/12/2099	98,456	0.03
EUR 100,000	CNH Industrial Finance Europe SA RegS 1.875% 19/1/2026	107,595	0.04	EUR 100,000	Hannover Finance Luxembourg SA FRN 30/6/2043	111,704	0.04
EUR 100,000	DH Europe Finance II Sarl 0.20% 18/3/2026	100,520	0.03	EUR 50,000	HeidelbergCement Finance Luxembourg SA RegS 1.625% 7/4/2026	53,245	0.02
EUR 100,000	DH Europe Finance II Sarl 1.35% 18/9/2039	102,160	0.03	EUR 50,000	HeidelbergCement Finance Luxembourg SA RegS 1.75% 24/4/2028	54,164	0.02
EUR 300,000	European Financial Stability Facility RegS 2.25% 5/9/2022	312,597	0.10	EUR 100,000	Holcim Finance Luxembourg SA RegS 1.375% 26/5/2023	103,022	0.03
EUR 200,000	European Financial Stability Facility RegS 17/11/2022 (Zero Coupon)	202,238	0.07	EUR 100,000	Holcim Finance Luxembourg SA RegS 0.50% 29/11/2026	101,337	0.03
EUR 50,000	European Financial Stability Facility RegS 24/4/2023 (Zero Coupon)	50,669	0.02	EUR 100,000	Logicor Financing Sarl RegS 1.50% 14/11/2022	102,113	0.03
EUR 300,000	European Financial Stability Facility RegS 0.125% 17/10/2023	305,538	0.10	EUR 100,000	Luxembourg Government Bond RegS 2.125% 10/7/2023	106,387	0.03
EUR 100,000	European Financial Stability Facility RegS 19/4/2024 (Zero Coupon)	101,750	0.03	EUR 100,000	Luxembourg Government Bond RegS 13/11/2026 (Zero Coupon)	102,415	0.03
EUR 200,000	European Financial Stability Facility RegS 0.375% 11/10/2024	206,554	0.07	EUR 100,000	Luxembourg Government Bond RegS 0.625% 1/2/2027	105,979	0.03
EUR 100,000	European Financial Stability Facility RegS 0.40% 17/2/2025	103,610	0.03	EUR 200,000	Medtronic Global Holdings SCA 0.375% 7/3/2023	202,294	0.07
EUR 200,000	European Financial Stability Facility RegS 0.20% 28/4/2025	205,878	0.07	EUR 100,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	102,456	0.03
EUR 100,000	European Financial Stability Facility RegS 0.40% 26/1/2026	104,145	0.03				
EUR 100,000	European Financial Stability Facility RegS 0.40% 31/5/2026	104,360	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Luxembourg continued				Netherlands continued			
EUR 100,000	Nestle Finance International Ltd RegS 0.75% 16/5/2023	102,046	0.03	EUR 100,000	Allianz Finance II BV RegS 3.00% 13/3/2028	121,004	0.04
EUR 75,000	Nestle Finance International Ltd RegS 1.25% 2/11/2029	82,103	0.03	EUR 100,000	Argentum Netherlands BV for Givaudan SA RegS 1.125% 17/9/2025	104,867	0.03
EUR 25,000	Nestle Finance International Ltd RegS 0.375% 12/5/2032	24,969	0.01	EUR 100,000	ASML Holding NV RegS 0.625% 7/5/2029	103,186	0.03
EUR 100,000	Novartis Finance SA RegS 0.125% 20/9/2023	101,145	0.03	EUR 100,000	ASR Nederland NV RegS FRN 29/9/2045	118,901	0.04
EUR 100,000	Novartis Finance SA RegS 1.375% 14/8/2030	110,013	0.04	EUR 75,000	BMW Finance NV RegS 1.25% 5/9/2022	76,668	0.03
EUR 100,000	Richemont International Holding SA RegS 1.50% 26/3/2030	110,309	0.04	EUR 50,000	BMW Finance NV RegS 2.375% 24/1/2023	52,392	0.02
EUR 100,000	Simon International Finance SCA RegS 1.125% 19/3/2033	100,551	0.03	EUR 150,000	BMW Finance NV RegS 0.375% 10/7/2023	151,911	0.05
EUR 100,000	SIX Finance Luxembourg SA RegS 2/12/2025 (Zero Coupon)	99,742	0.03	EUR 100,000	BMW Finance NV RegS 0.75% 12/7/2024	102,844	0.03
EUR 100,000	Traton Finance Luxembourg SA RegS 0.75% 24/3/2029	100,263	0.03	EUR 100,000	BMW Finance NV RegS 1.00% 21/1/2025	104,097	0.03
		7,585,644	2.46	EUR 100,000	BMW Finance NV RegS 0.75% 13/7/2026 ^A	103,717	0.03
Mexico				EUR 50,000	BMW Finance NV RegS 1.50% 6/2/2029	55,005	0.02
EUR 100,000	America Movil SAB de CV 1.50% 10/3/2024	104,388	0.03	EUR 200,000	BNG Bank NV RegS 0.50% 26/8/2022	203,020	0.07
EUR 100,000	Mexico Government International Bond 1.375% 15/1/2025	104,912	0.03	EUR 50,000	BNG Bank NV RegS 3.875% 26/5/2023	54,802	0.02
EUR 100,000	Mexico Government International Bond 1.625% 8/4/2026	105,877	0.04	EUR 100,000	BNG Bank NV RegS 2.25% 17/7/2023	106,448	0.03
EUR 100,000	Mexico Government International Bond 1.75% 17/4/2028	104,786	0.03	EUR 200,000	BNG Bank NV RegS 1.125% 4/9/2024	211,254	0.07
EUR 100,000	Mexico Government International Bond 4.00% 15/3/2115	107,759	0.04	EUR 150,000	BNG Bank NV RegS 0.75% 24/1/2029	160,926	0.05
		527,722	0.17	EUR 100,000	BNG Bank NV RegS 0.10% 15/1/2030	101,760	0.03
Netherlands				EUR 100,000	BNG Bank NV RegS 20/1/2031 (Zero Coupon)	100,183	0.03
EUR 100,000	ABB Finance BV RegS 0.625% 3/5/2023	101,635	0.03	EUR 100,000	BNG Bank NV RegS 0.875% 17/10/2035	108,225	0.04
EUR 100,000	ABN AMRO Bank NV 3.50% 21/9/2022	105,954	0.03	EUR 100,000	BNG Bank NV RegS 1.50% 15/7/2039	118,782	0.04
EUR 100,000	ABN AMRO Bank NV RegS 0.50% 17/7/2023	101,829	0.03	EUR 100,000	Coca-Cola HBC Finance BV RegS 1.00% 14/5/2027	105,000	0.03
EUR 100,000	ABN AMRO Bank NV RegS 0.875% 14/1/2026	106,106	0.03	EUR 100,000	Cooperatieve Rabobank UA RegS 0.50% 6/12/2022	101,505	0.03
EUR 125,000	ABN AMRO Bank NV RegS 0.50% 15/4/2026	128,731	0.04	EUR 100,000	Cooperatieve Rabobank UA RegS 3.875% 25/7/2023	109,089	0.04
EUR 100,000	ABN AMRO Bank NV RegS FRN 18/1/2028	104,662	0.03	EUR 100,000	Cooperatieve Rabobank UA RegS 0.75% 29/8/2023	102,295	0.03
EUR 100,000	ABN AMRO Bank NV RegS 1.125% 12/1/2032	111,182	0.04	EUR 100,000	Cooperatieve Rabobank UA RegS 0.625% 27/2/2024	102,192	0.03
EUR 100,000	ABN AMRO Bank NV RegS 1.375% 12/1/2037	116,129	0.04	EUR 100,000	Cooperatieve Rabobank UA RegS 0.25% 31/5/2024	102,342	0.03
EUR 100,000	ABN AMRO Bank NV RegS 1.125% 23/4/2039	112,858	0.04	EUR 100,000	Cooperatieve Rabobank UA RegS 0.25% 30/10/2026	101,267	0.03
EUR 100,000	Achmea Bank NV RegS 0.50% 20/2/2026	103,782	0.03	EUR 100,000	Cooperatieve Rabobank UA RegS 0.875% 1/2/2029	107,852	0.04
EUR 150,000	Airbus SE RegS 1.375% 9/6/2026	158,991	0.05	EUR 100,000	Cooperatieve Rabobank UA RegS 0.75% 21/6/2039	106,313	0.03
EUR 100,000	Airbus SE RegS 1.625% 9/6/2030	108,386	0.04	EUR 100,000	CRH Funding BV RegS 1.625% 5/5/2030	109,625	0.04
EUR 100,000	Akzo Nobel NV RegS 2.625% 27/7/2022	103,891	0.03	EUR 50,000	Daimler International Finance BV RegS 2.375% 12/9/2022	51,913	0.02
EUR 150,000	Alliander NV RegS 2.25% 14/11/2022	156,246	0.05	EUR 150,000	Daimler International Finance BV RegS 0.875% 9/4/2024	154,113	0.05
EUR 100,000	Allianz Finance II BV RegS 0.875% 15/1/2026	104,869	0.03	EUR 150,000	Daimler International Finance BV RegS 1.00% 11/11/2025	156,532	0.05
				EUR 100,000	de Volksbank NV RegS 0.75% 24/10/2031	106,997	0.04

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Netherlands continued				Netherlands continued		
EUR 50,000	Deutsche Telekom International Finance BV RegS 0.625% 3/4/2023	50,845	0.02	EUR 100,000	LYB International Finance II BV 0.875% 17/9/2026	102,583	0.03
EUR 100,000	Deutsche Telekom International Finance BV RegS 1.375% 1/12/2025	106,707	0.03	EUR 100,000	Nationale-Nederlanden Bank NV/The Netherlands RegS 0.125% 24/9/2029	101,147	0.03
EUR 100,000	Deutsche Telekom International Finance BV RegS 4.50% 28/10/2030	137,491	0.04	EUR 100,000	Naturgy Finance BV RegS 1.375% 21/1/2025	105,443	0.03
EUR 100,000	E.ON International Finance BV RegS 3.00% 17/1/2024	108,727	0.04	EUR 100,000	Naturgy Finance BV RegS 1.375% 19/1/2027	106,613	0.03
EUR 100,000	E.ON International Finance BV RegS 1.50% 31/7/2029	108,729	0.04	EUR 100,000	NE Property BV RegS 3.375% 14/7/2027	108,907	0.04
EUR 100,000	easyJet FinCo BV RegS 1.875% 3/3/2028	98,628	0.03	EUR 200,000	Nederlandse Waterschapsbank NV RegS 0.50% 19/1/2023	203,918	0.07
EUR 100,000	EDP Finance BV RegS 1.875% 29/9/2023	104,962	0.03	EUR 100,000	Nederlandse Waterschapsbank NV RegS 1.00% 3/9/2025	106,444	0.03
EUR 100,000	EDP Finance BV RegS 0.375% 16/9/2026	100,904	0.03	EUR 100,000	Nederlandse Waterschapsbank NV RegS 0.50% 29/4/2030	104,897	0.03
EUR 100,000	ELM BV for Swiss Reinsurance Co Ltd RegS FRN (Perpetual)	107,984	0.04	EUR 100,000	Nederlandse Waterschapsbank NV RegS 1.25% 7/6/2032	112,419	0.04
EUR 50,000	EnBW International Finance BV RegS 0.25% 19/10/2030	49,345	0.02	EUR 100,000	Nederlandse Waterschapsbank NV RegS 1.25% 27/5/2036	112,699	0.04
EUR 50,000	Enel Finance International NV RegS 5.00% 14/9/2022	53,915	0.02	EUR 100,000	Nederlandse Waterschapsbank NV RegS 1.50% 15/6/2039	118,125	0.04
EUR 100,000	Enel Finance International NV RegS 17/6/2024 (Zero Coupon)	100,571	0.03	EUR 200,000	Netherlands Government Bond RegS 2.25% 15/7/2022	207,506	0.07
EUR 100,000	Enel Finance International NV RegS 1.375% 1/6/2026	106,860	0.04	EUR 150,000	Netherlands Government Bond RegS 3.75% 15/1/2023	161,982	0.05
EUR 100,000	Enexis Holding NV RegS 0.875% 28/4/2026	104,801	0.03	EUR 500,000	Netherlands Government Bond RegS 1.75% 15/7/2023	528,215	0.17
EUR 150,000	EXOR NV RegS 2.125% 2/12/2022	155,106	0.05	EUR 350,000	Netherlands Government Bond RegS 15/1/2024 (Zero Coupon)	356,783	0.12
EUR 100,000	Heineken NV RegS 1.00% 4/5/2026	104,706	0.03	EUR 450,000	Netherlands Government Bond RegS 2.00% 15/7/2024	489,964	0.16
EUR 100,000	Heineken NV RegS 1.50% 3/10/2029	109,427	0.04	EUR 170,000	Netherlands Government Bond RegS 0.25% 15/7/2025	176,489	0.06
EUR 100,000	Iberdrola International BV RegS 1.875% 8/10/2024	107,169	0.04	EUR 500,000	Netherlands Government Bond RegS 0.50% 15/7/2026	528,470	0.17
EUR 100,000	Iberdrola International BV RegS 0.375% 15/9/2025	102,010	0.03	EUR 350,000	Netherlands Government Bond RegS 15/1/2027 (Zero Coupon)	360,216	0.12
EUR 100,000	Iberdrola International BV RegS FRN 31/12/2099	100,550	0.03	EUR 500,000	Netherlands Government Bond RegS 0.75% 15/7/2027	539,125	0.18
EUR 100,000	Iberdrola International BV RegS FRN (Perpetual)	109,041	0.04	EUR 220,000	Netherlands Government Bond RegS 5.50% 15/1/2028	310,046	0.10
EUR 100,000	ING Bank NV RegS 0.75% 18/2/2029	106,895	0.04	EUR 420,000	Netherlands Government Bond RegS 0.75% 15/7/2028	455,645	0.15
EUR 100,000	ING Groep NV RegS FRN 3/9/2025	100,060	0.03	EUR 100,000	Netherlands Government Bond RegS 0.25% 15/7/2029	104,782	0.03
EUR 100,000	ING Groep NV RegS 1.375% 11/1/2028	107,208	0.04	EUR 290,000	Netherlands Government Bond RegS 15/7/2030 (Zero Coupon)	296,615	0.10
EUR 100,000	ING Groep NV RegS FRN 26/9/2029	103,320	0.03	EUR 350,000	Netherlands Government Bond RegS 2.50% 15/1/2033	458,223	0.15
EUR 100,000	ING Groep NV RegS FRN 13/11/2030	100,542	0.03	EUR 400,000	Netherlands Government Bond RegS 4.00% 15/1/2037	649,432	0.21
EUR 100,000	ING Groep NV RegS 2.50% 15/11/2030	119,911	0.04	EUR 80,000	Netherlands Government Bond RegS 0.50% 15/1/2040	85,021	0.03
EUR 100,000	JAB Holdings BV RegS 2.25% 19/12/2039	107,189	0.04	EUR 430,000	Netherlands Government Bond RegS 3.75% 15/1/2042	745,895	0.24
EUR 100,000	Koninklijke Ahold Delhaize NV RegS 0.875% 19/9/2024	103,224	0.03	EUR 445,000	Netherlands Government Bond RegS 2.75% 15/1/2047	726,405	0.24
EUR 150,000	Koninklijke DSM NV RegS 1.375% 26/9/2022	153,894	0.05	EUR 220,000	Netherlands Government Bond RegS 15/1/2052 (Zero Coupon)	198,882	0.06
EUR 100,000	Koninklijke KPN NV RegS 1.125% 11/9/2028	104,355	0.03				
EUR 100,000	Koninklijke Philips NV RegS 0.50% 22/5/2026	102,444	0.03				
EUR 100,000	LeasePlan Corp NV 0.125% 13/9/2023	100,192	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Netherlands continued				Netherlands continued			
EUR 100,000	NIBC Bank NV RegS 1.125% 19/4/2023	102,475	0.03	EUR 100,000	Volkswagen International Finance NV RegS FRN (Perpetual)	109,315	0.04
EUR 100,000	NIBC Bank NV RegS 1.00% 24/1/2028	107,408	0.04	EUR 100,000	Volkswagen International Finance NV RegS FRN (Perpetual)	114,319	0.04
EUR 100,000	NN Group NV RegS 0.875% 13/1/2023	101,696	0.03	EUR 100,000	Vonovia Finance BV RegS 1.80% 29/6/2025	107,322	0.04
EUR 100,000	NN Group NV RegS FRN (Perpetual)	110,691	0.04	EUR 100,000	Vonovia Finance BV RegS 0.625% 7/10/2027	102,214	0.03
EUR 100,000	PACCAR Financial Europe BV RegS 0.125% 7/3/2022	100,458	0.03	EUR 100,000	Vonovia Finance BV RegS 2.125% 22/3/2030	114,012	0.04
EUR 100,000	Prosus NV RegS 1.539% 3/8/2028	102,729	0.03	EUR 100,000	Wintershall Dea Finance BV RegS 1.332% 25/9/2028	102,699	0.03
EUR 100,000	RELX Finance BV RegS 0.50% 10/3/2028	101,408	0.03	EUR 100,000	WPC Eurobond BV 2.125% 15/4/2027	108,272	0.04
EUR 100,000	Repsol International Finance BV RegS 0.25% 2/8/2027	100,415	0.03			21,501,032	6.96
EUR 100,000	Royal Schiphol Group NV RegS 2.00% 5/10/2026	110,040	0.04	New Zealand			
EUR 100,000	Schlumberger Finance BV RegS 2.00% 6/5/2032	113,777	0.04	EUR 100,000	Westpac Securities NZ Ltd RegS 0.25% 6/4/2022	100,738	0.03
EUR 100,000	Shell International Finance BV RegS 1.00% 6/4/2022	101,416	0.03			100,738	0.03
EUR 150,000	Shell International Finance BV RegS 0.50% 11/5/2024	153,290	0.05	Norway			
EUR 100,000	Shell International Finance BV RegS 1.50% 7/4/2028	108,938	0.04	EUR 150,000	DNB Bank ASA RegS 0.05% 14/11/2023	151,202	0.05
EUR 100,000	Shell International Finance BV RegS 0.50% 8/11/2031	99,547	0.03	EUR 200,000	DNB Boligkreditt AS RegS 1.875% 21/11/2022	207,848	0.07
EUR 100,000	Siemens Financierings- maatschappij NV RegS 0.25% 5/6/2024	101,481	0.03	EUR 100,000	DNB Boligkreditt AS RegS 0.625% 19/6/2025	104,266	0.03
EUR 100,000	Siemens Financierings- maatschappij NV RegS 0.375% 5/6/2026	102,233	0.03	EUR 100,000	DNB Boligkreditt AS RegS 0.625% 14/1/2026	104,548	0.03
EUR 75,000	Siemens Financierings- maatschappij NV RegS 0.125% 5/9/2029	74,654	0.02	EUR 100,000	Eika Boligkreditt AS RegS 0.01% 23/3/2028	100,912	0.03
EUR 25,000	Siemens Financierings- maatschappij NV RegS 1.375% 6/9/2030	27,707	0.01	EUR 150,000	Equinor ASA RegS 1.25% 17/2/2027	160,449	0.05
EUR 100,000	Siemens Financierings- maatschappij NV RegS 0.50% 5/9/2034	99,687	0.03	EUR 100,000	Equinor ASA RegS 1.375% 22/5/2032	108,606	0.04
EUR 100,000	Stedin Holding NV RegS 0.50% 14/11/2029	101,833	0.03	EUR 100,000	Kommunalbanken AS RegS 0.875% 24/5/2027	106,538	0.04
EUR 100,000	Stellantis NV RegS 2.00% 20/3/2025	106,270	0.03	EUR 200,000	SpareBank 1 Boligkreditt AS RegS 0.75% 5/9/2022	203,674	0.07
EUR 100,000	Stellantis NV RegS 0.625% 30/3/2027	99,702	0.03	EUR 100,000	SpareBank 1 Boligkreditt AS RegS 0.25% 30/8/2026	102,915	0.03
EUR 100,000	TenneT Holding BV RegS 1.875% 13/6/2036	116,661	0.04	EUR 100,000	Sparebanken Vest Boligkreditt AS RegS 0.25% 29/4/2022	100,838	0.03
EUR 100,000	Unilever Finance Netherlands BV RegS 1.125% 29/4/2028	107,650	0.04	EUR 100,000	SR-Boligkreditt AS RegS 0.01% 25/2/2030	99,893	0.03
EUR 100,000	Unilever Finance Netherlands BV RegS 1.375% 31/7/2029	110,225	0.04	EUR 150,000	Telenor ASA RegS 0.875% 14/2/2035	152,497	0.05
EUR 100,000	Vesteda Finance BV RegS 2.00% 10/7/2026	109,060	0.04			1,704,186	0.55
EUR 100,000	Volkswagen International Finance NV RegS 3.25% 18/11/2030	122,426	0.04	Peru			
EUR 100,000	Volkswagen International Finance NV RegS 4.125% 16/11/2038	136,941	0.04	EUR 100,000	Peruvian Government International Bond 2.75% 30/1/2026	111,526	0.04
EUR 100,000	Volkswagen International Finance NV RegS FRN (Perpetual)	103,263	0.03			111,526	0.04
EUR 100,000	Volkswagen International Finance NV RegS FRN (Perpetual)	105,917	0.03	Poland			
				EUR 100,000	Bank Gospodarstwa Krajowego RegS 2.00% 1/6/2030	114,282	0.04
				EUR 100,000	PKO Bank Hipoteczny SA RegS 0.125% 24/6/2022	100,706	0.03
				EUR 100,000	Republic of Poland Government International Bond RegS 3.00% 15/1/2024	109,563	0.04

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Poland continued				Romania continued			
EUR 200,000	Republic of Poland Government International Bond RegS 3.375% 9/7/2024	224,741	0.07	EUR 150,000	Romanian Government International Bond RegS 3.875% 29/10/2035	173,743	0.06
EUR 50,000	Republic of Poland Government International Bond RegS 1.50% 19/1/2026	54,116	0.02	EUR 100,000	Romanian Government International Bond RegS 4.625% 3/4/2049	123,374	0.04
EUR 150,000	Republic of Poland Government International Bond RegS 2.375% 18/1/2036	188,486	0.06			782,640	0.25
		791,894	0.26	Russia			
Portugal				EUR 100,000	Russian Foreign Bond - Euro-bond RegS 2.875% 4/12/2025	109,217	0.04
EUR 100,000	Banco Santander Totta SA RegS 1.25% 26/9/2027	109,513	0.04			109,217	0.04
EUR 100,000	Brisa-Concessao Rodoviaria SA RegS 2.00% 22/3/2023	104,156	0.03	Saudi Arabia			
EUR 300,000	Portugal Obrigacoes do Tesouro OT RegS 4.95% 25/10/2023	342,657	0.11	EUR 100,000	Saudi Government International Bond RegS 2.00% 9/7/2039	104,531	0.03
EUR 400,000	Portugal Obrigacoes do Tesouro OT RegS 5.65% 15/2/2024	470,904	0.15			104,531	0.03
EUR 500,000	Portugal Obrigacoes do Tesouro OT RegS 2.875% 15/10/2025	574,270	0.19	Slovakia			
EUR 350,000	Portugal Obrigacoes do Tesouro OT RegS 4.125% 14/4/2027	442,305	0.14	EUR 150,000	Slovakia Government Bond 13/11/2023 (Zero Coupon)	152,084	0.05
EUR 300,000	Portugal Obrigacoes do Tesouro OT RegS 2.125% 17/10/2028	348,801	0.11	EUR 200,000	Slovakia Government Bond 0.625% 22/5/2026^	211,121	0.07
EUR 400,000	Portugal Obrigacoes do Tesouro OT RegS 1.95% 15/6/2029	461,800	0.15	EUR 250,000	Slovakia Government Bond RegS 3.375% 15/11/2024	285,987	0.09
EUR 300,000	Portugal Obrigacoes do Tesouro OT RegS 3.875% 15/2/2030	398,604	0.13	EUR 100,000	Slovakia Government Bond RegS 0.125% 17/6/2027	103,108	0.03
EUR 140,000	Portugal Obrigacoes do Tesouro OT RegS 0.475% 18/10/2030	143,381	0.05	EUR 100,000	Slovakia Government Bond RegS 3.625% 16/1/2029	130,347	0.04
EUR 150,000	Portugal Obrigacoes do Tesouro OT RegS 2.25% 18/4/2034	182,646	0.06	EUR 100,000	Slovakia Government Bond RegS 1.00% 9/10/2030	110,141	0.04
EUR 300,000	Portugal Obrigacoes do Tesouro OT RegS 4.10% 15/4/2037	456,171	0.15	EUR 100,000	Slovakia Government Bond RegS 1.625% 21/1/2031	117,172	0.04
EUR 100,000	Portugal Obrigacoes do Tesouro OT RegS 4.10% 15/2/2045	164,667	0.05	EUR 100,000	Slovakia Government Bond RegS 1.875% 9/3/2037	122,821	0.04
		4,199,875	1.36	EUR 100,000	Slovakia Government Bond RegS 2.00% 17/10/2047	130,006	0.04
Romania						1,362,787	0.44
EUR 100,000	Romanian Government International Bond RegS 3.625% 24/4/2024	110,879	0.04	Slovenia			
EUR 100,000	Romanian Government International Bond RegS 2.75% 26/2/2026	110,186	0.03	EUR 50,000	Slovenia Government Bond RegS 4.625% 9/9/2024	59,097	0.02
EUR 50,000	Romanian Government International Bond RegS 2.875% 26/5/2028	55,279	0.02	EUR 50,000	Slovenia Government Bond RegS 5.125% 30/3/2026	64,145	0.02
EUR 100,000	Romanian Government International Bond RegS 2.50% 8/2/2030	106,825	0.03	EUR 100,000	Slovenia Government Bond RegS 1.25% 22/3/2027	109,754	0.04
EUR 100,000	Romanian Government International Bond RegS 2.124% 16/7/2031^	102,354	0.03	EUR 100,000	Slovenia Government Bond RegS 1.00% 6/3/2028	108,904	0.03
				EUR 50,000	Slovenia Government Bond RegS 1.188% 14/3/2029	55,454	0.02
				EUR 100,000	Slovenia Government Bond RegS 0.275% 14/1/2030	103,312	0.03
				EUR 100,000	Slovenia Government Bond RegS 1.50% 25/3/2035	115,238	0.04
				EUR 100,000	Slovenia Government Bond RegS 1.75% 3/11/2040	120,928	0.04
				EUR 30,000	Slovenia Government Bond RegS 0.488% 20/10/2050	27,378	0.01
						764,210	0.25
				South Korea			
				EUR 100,000	Export-Import Bank of Korea RegS 0.375% 26/3/2024	101,725	0.04

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
South Korea continued				Spain continued			
EUR 100,000	Korea Development Bank RegS 10/7/2024 (Zero Coupon)	100,596	0.03	EUR 100,000	Basque Government RegS 1.125% 30/4/2029	107,483	0.04
EUR 100,000	Korea Housing Finance Corp RegS 0.01% 5/2/2025	100,868	0.03	EUR 100,000	CaixaBank SA 3.875% 17/2/2025	116,475	0.04
		303,189	0.10	EUR 100,000	CaixaBank SA 4.125% 24/3/2036	154,028	0.05
Spain				EUR 100,000	CaixaBank SA RegS 1.125% 5/8/2022	102,125	0.03
EUR 100,000	Abertis Infraestructuras SA RegS 2.50% 27/2/2025	109,512	0.04	EUR 100,000	CaixaBank SA RegS 1.00% 8/2/2023	102,673	0.03
EUR 100,000	Abertis Infraestructuras SA RegS 1.375% 20/5/2026	104,588	0.03	EUR 200,000	CaixaBank SA RegS 1.125% 17/5/2024	206,806	0.07
EUR 100,000	Adif Alta Velocidad RegS 0.95% 30/4/2027	105,806	0.03	EUR 100,000	CaixaBank SA RegS 0.375% 3/2/2025	100,894	0.03
EUR 100,000	Amadeus IT Group SA RegS 0.875% 18/9/2023	101,993	0.03	EUR 100,000	CaixaBank SA RegS 1.00% 17/1/2028	107,473	0.03
EUR 50,000	Autonomous Community of Andalusia Spain RegS 1.375% 30/4/2029	54,412	0.02	EUR 100,000	CaixaBank SA RegS FRN 17/4/2030	104,318	0.03
EUR 50,000	Autonomous Community of Madrid Spain RegS 4.125% 21/5/2024	56,910	0.02	EUR 100,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/5/2025	117,292	0.04
EUR 100,000	Autonomous Community of Madrid Spain RegS 1.826% 30/4/2025	108,333	0.04	EUR 100,000	Cepsa Finance SA RegS 0.75% 12/2/2028	96,078	0.03
EUR 50,000	Autonomous Community of Madrid Spain RegS 2.146% 30/4/2027	56,603	0.02	EUR 100,000	Criteria Caixa SA RegS 1.625% 21/4/2022	101,935	0.03
EUR 100,000	Autonomous Community of Madrid Spain RegS 2.08% 12/3/2030	115,338	0.04	EUR 100,000	FCC Aqualia SA RegS 1.413% 8/6/2022	101,306	0.03
EUR 100,000	AYT Cédulas Cajas Global FTA 4.25% 25/10/2023	111,828	0.04	EUR 100,000	Ferrovial Emisiones SA RegS 1.382% 14/5/2026	105,687	0.03
EUR 100,000	AyT Cédulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025	116,763	0.04	EUR 200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA RegS 0.50% 17/6/2023 [^]	203,886	0.07
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/3/2023	102,152	0.03	EUR 100,000	IE2 Holdco SAU RegS 2.875% 1/6/2026	112,280	0.04
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA 4.00% 25/2/2025	117,257	0.04	EUR 100,000	Inmobiliaria Colonial Socimi SA RegS 1.625% 28/11/2025	105,737	0.03
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA RegS 1.00% 21/6/2026	104,027	0.03	EUR 150,000	Instituto de Credito Oficial RegS 0.20% 31/1/2024	152,621	0.05
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA RegS FRN 16/1/2030	99,983	0.03	EUR 100,000	Liberbank SA RegS 0.25% 25/9/2029	101,528	0.03
EUR 200,000	Banco de Sabadell SA RegS 0.875% 22/7/2025	203,466	0.07	EUR 125,000	Merlin Properties Socimi SA RegS 1.875% 2/11/2026	132,806	0.04
EUR 100,000	Banco de Sabadell SA RegS 1.00% 26/4/2027	107,108	0.03	EUR 100,000	Programa Cédulas TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031	140,690	0.05
EUR 100,000	Banco Santander SA 0.10% 27/2/2032	99,882	0.03	EUR 100,000	Red Electrica Financiaciones SAU RegS 1.00% 21/4/2026	105,316	0.03
EUR 100,000	Banco Santander SA RegS 0.75% 9/9/2022	101,714	0.03	EUR 100,000	Santander Consumer Finance SA RegS 1.00% 27/2/2024	103,097	0.03
EUR 100,000	Banco Santander SA RegS 1.375% 14/12/2022	102,786	0.03	EUR 250,000	Spain Government Bond 0.40% 30/4/2022	252,520	0.08
EUR 100,000	Banco Santander SA RegS 1.125% 27/11/2024	105,541	0.03	EUR 250,000	Spain Government Bond 0.45% 31/10/2022	253,957	0.08
EUR 100,000	Banco Santander SA RegS 1.125% 17/1/2025	103,557	0.03	EUR 450,000	Spain Government Bond 30/4/2023 (Zero Coupon)	454,626	0.15
EUR 100,000	Banco Santander SA RegS 2.50% 18/3/2025	107,412	0.03	EUR 700,000	Spain Government Bond 0.35% 30/7/2023	713,790	0.23
EUR 100,000	Banco Santander SA RegS 1.50% 25/1/2026	108,655	0.04	EUR 350,000	Spain Government Bond 31/1/2025 (Zero Coupon)	355,096	0.12
EUR 100,000	Banco Santander SA RegS 2.125% 8/2/2028	107,567	0.04	EUR 300,000	Spain Government Bond 31/1/2026 (Zero Coupon)	304,071	0.10
EUR 100,000	Banco Santander SA RegS 1.125% 25/10/2028	109,611	0.04	EUR 800,000	Spain Government Bond 6.00% 31/1/2029	1,171,032	0.38
EUR 100,000	Bankinter SA RegS 0.875% 5/3/2024	102,715	0.03	EUR 650,000	Spain Government Bond 5.75% 30/7/2032	1,035,814	0.34
EUR 100,000	Bankinter SA RegS 1.00% 5/2/2025	104,946	0.03	EUR 700,000	Spain Government Bond RegS 5.40% 31/1/2023	776,132	0.25
				EUR 700,000	Spain Government Bond RegS 4.40% 31/10/2023	788,900	0.26

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Spain continued				Spain continued		
EUR 700,000	Spain Government Bond RegS 3.80% 30/4/2024	792,141	0.26	EUR 100,000	Telefonica Emisiones SA RegS 1.201% 21/8/2027	105,745	0.03
EUR 500,000	Spain Government Bond RegS 0.25% 30/7/2024	511,305	0.17	EUR 100,000	Telefonica Emisiones SA RegS 1.807% 21/5/2032	109,717	0.04
EUR 400,000	Spain Government Bond RegS 2.75% 31/10/2024	445,608	0.14			30,251,580	9.80
EUR 600,000	Spain Government Bond RegS 1.60% 30/4/2025	648,606	0.21		Supranational		
EUR 650,000	Spain Government Bond RegS 4.65% 30/7/2025	791,700	0.26	EUR 100,000	African Development Bank 0.875% 24/5/2028	107,335	0.03
EUR 520,000	Spain Government Bond RegS 1.95% 30/4/2026	579,093	0.19	EUR 100,000	Asian Development Bank 0.025% 31/1/2030	100,450	0.03
EUR 500,000	Spain Government Bond RegS 5.90% 30/7/2026	664,375	0.22	EUR 200,000	Corp Andina de Fomento RegS 0.50% 25/1/2022	201,346	0.07
EUR 600,000	Spain Government Bond RegS 1.30% 31/10/2026^	651,540	0.21	EUR 150,000	Council Of Europe Develop- ment Bank 0.625% 30/1/2029	160,120	0.05
EUR 500,000	Spain Government Bond RegS 1.50% 30/4/2027	550,905	0.18	EUR 100,000	Council Of Europe Develop- ment Bank RegS 0.125% 25/5/2023	101,594	0.03
EUR 600,000	Spain Government Bond RegS 0.80% 30/7/2027	634,524	0.21	EUR 50,000	Council Of Europe Develop- ment Bank RegS 0.75% 9/6/2025	52,646	0.02
EUR 110,000	Spain Government Bond RegS 1.45% 31/10/2027	121,116	0.04	EUR 100,000	EUROFIMA RegS 0.25% 9/2/2024	101,896	0.03
EUR 560,000	Spain Government Bond RegS 1.40% 30/4/2028	616,426	0.20	EUR 50,000	European Bank for Recon- struction & Development 10/1/2024 (Zero Coupon)	50,743	0.02
EUR 650,000	Spain Government Bond RegS 1.40% 30/7/2028	716,501	0.23	EUR 200,000	European Investment Bank 2.00% 14/4/2023	211,022	0.07
EUR 600,000	Spain Government Bond RegS 5.15% 31/10/2028	832,098	0.27	EUR 200,000	European Investment Bank 16/10/2023 (Zero Coupon)	203,232	0.07
EUR 600,000	Spain Government Bond RegS 1.45% 30/4/2029	665,280	0.22	EUR 400,000	European Investment Bank 2.125% 15/1/2024	431,052	0.14
EUR 350,000	Spain Government Bond RegS 0.60% 31/10/2029	363,492	0.12	EUR 200,000	European Investment Bank 0.125% 15/4/2025	205,498	0.07
EUR 600,000	Spain Government Bond RegS 0.50% 30/4/2030	615,816	0.20	EUR 100,000	European Investment Bank 17/6/2027 (Zero Coupon)	102,395	0.03
EUR 550,000	Spain Government Bond RegS 1.95% 30/7/2030	637,494	0.21	EUR 200,000	European Investment Bank 0.25% 14/9/2029	207,626	0.07
EUR 330,000	Spain Government Bond RegS 1.25% 31/10/2030	360,611	0.12	EUR 100,000	European Investment Bank 4.00% 15/4/2030	138,198	0.04
EUR 150,000	Spain Government Bond RegS 0.10% 30/4/2031	146,631	0.05	EUR 200,000	European Investment Bank 1.125% 15/11/2032	225,246	0.07
EUR 650,000	Spain Government Bond RegS 2.35% 30/7/2033	792,603	0.26	EUR 50,000	European Investment Bank 0.50% 13/11/2037	51,974	0.02
EUR 315,000	Spain Government Bond RegS 1.85% 30/7/2035	365,860	0.12	EUR 100,000	European Investment Bank 1.50% 15/11/2047	124,864	0.04
EUR 450,000	Spain Government Bond RegS 4.20% 31/1/2037	684,436	0.22	EUR 50,000	European Investment Bank 1.50% 16/10/2048	62,688	0.02
EUR 475,000	Spain Government Bond RegS 4.90% 30/7/2040	812,820	0.26	EUR 150,000	European Investment Bank RegS 0.375% 15/3/2022^	151,462	0.05
EUR 310,000	Spain Government Bond RegS 1.20% 31/10/2040	323,045	0.10	EUR 100,000	European Investment Bank RegS 3.00% 28/9/2022	105,493	0.03
EUR 580,000	Spain Government Bond RegS 4.70% 30/7/2041	981,470	0.32	EUR 50,000	European Investment Bank RegS 0.05% 24/5/2024	51,050	0.02
EUR 350,000	Spain Government Bond RegS 5.15% 31/10/2044	647,944	0.21	EUR 200,000	European Investment Bank RegS 0.875% 13/9/2024	210,194	0.07
EUR 370,000	Spain Government Bond RegS 2.90% 31/10/2046	514,489	0.17	EUR 400,000	European Investment Bank RegS 0.25% 14/10/2024	412,024	0.13
EUR 350,000	Spain Government Bond RegS 2.70% 31/10/2048	473,714	0.15	EUR 300,000	European Investment Bank RegS 2.75% 15/9/2025	344,343	0.11
EUR 205,000	Spain Government Bond RegS 1.00% 31/10/2050	192,198	0.06	EUR 100,000	European Investment Bank RegS 13/3/2026 (Zero Cou- pon)	102,450	0.03
EUR 420,000	Spain Government Bond RegS 3.45% 30/7/2066	673,974	0.22	EUR 200,000	European Investment Bank RegS 0.375% 14/4/2026	208,726	0.07
EUR 100,000	Spain Government Bond RegS 1.45% 31/10/2071	92,679	0.03	EUR 200,000	European Investment Bank RegS 0.375% 15/5/2026	208,828	0.07
EUR 100,000	Telefonica Emisiones SA RegS 2.242% 27/5/2022	102,909	0.03	EUR 100,000	European Investment Bank RegS 1.25% 13/11/2026	109,720	0.04
EUR 100,000	Telefonica Emisiones SA RegS 1.46% 13/4/2026	106,953	0.03				
EUR 100,000	Telefonica Emisiones SA RegS 1.447% 22/1/2027	106,825	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Supranational continued				Supranational continued			
EUR 350,000	European Investment Bank RegS 3.50% 15/4/2027	434,245	0.14	EUR 122,000	European Union RegS 0.30% 4/11/2050	115,697	0.04
EUR 100,000	European Investment Bank RegS 14/1/2031 (Zero Coupon)	100,908	0.03	EUR 50,000	International Bank for Reconstruction & Development 15/1/2027 (Zero Coupon)	50,908	0.02
EUR 200,000	European Investment Bank RegS 1.00% 14/3/2031	221,862	0.07	EUR 50,000	International Bank for Reconstruction & Development 0.25% 21/5/2029	51,463	0.02
EUR 200,000	European Investment Bank RegS 1.125% 13/4/2033 [^]	224,808	0.07	EUR 50,000	International Bank for Reconstruction & Development 21/2/2030 (Zero Coupon)	50,156	0.02
EUR 300,000	European Investment Bank RegS 0.05% 13/10/2034	295,281	0.10	EUR 100,000	International Bank for Reconstruction & Development 0.10% 17/9/2035	97,171	0.03
EUR 100,000	European Investment Bank RegS 15/11/2035 (Zero Coupon)	97,092	0.03	EUR 50,000	International Bank for Reconstruction & Development 0.25% 10/1/2050	45,498	0.01
EUR 100,000	European Investment Bank RegS 3.625% 14/3/2042	165,087	0.05	EUR 100,000	International Bank for Reconstruction & Development 0.125% 3/1/2051	87,522	0.03
EUR 50,000	European Investment Bank RegS 1.00% 14/11/2042	56,712	0.02	EUR 50,000	International Development Association RegS 19/10/2026 (Zero Coupon)	50,748	0.02
EUR 100,000	European Investment Bank RegS 1.75% 15/9/2045	128,682	0.04	EUR 150,000	Nordic Investment Bank RegS 0.375% 19/9/2022	152,161	0.05
EUR 200,000	European Stability Mechanism RegS 18/10/2022 (Zero Coupon)	201,950	0.07			11,298,854	3.66
EUR 100,000	European Stability Mechanism RegS 0.10% 31/7/2023	101,652	0.03	Sweden			
EUR 100,000	European Stability Mechanism RegS 0.125% 22/4/2024	102,164	0.03	EUR 100,000	Alfa Laval Treasury International AB RegS 0.25% 25/6/2024	100,725	0.03
EUR 150,000	European Stability Mechanism RegS 1.00% 23/9/2025	160,063	0.05	EUR 100,000	Castellum AB RegS 2.125% 20/11/2023	105,369	0.04
EUR 300,000	European Stability Mechanism RegS 0.75% 15/3/2027	320,331	0.10	EUR 100,000	Investor AB RegS 4.50% 12/5/2023	110,201	0.04
EUR 300,000	European Stability Mechanism RegS 0.75% 5/9/2028	322,842	0.10	EUR 100,000	Lansforsakringar Bank AB RegS 0.875% 25/9/2023	102,644	0.03
EUR 150,000	European Stability Mechanism RegS 1.125% 3/5/2032	168,019	0.05	EUR 100,000	Molnlycke Holding AB RegS 0.625% 15/1/2031	96,970	0.03
EUR 50,000	European Stability Mechanism RegS 1.625% 17/11/2036	60,176	0.02	EUR 100,000	Region Stockholm RegS 0.75% 26/2/2025	103,965	0.03
EUR 100,000	European Stability Mechanism RegS 0.875% 18/7/2042	108,608	0.04	EUR 150,000	Samhallsbyggnadsbolaget i Norden AB RegS 1.00% 12/8/2027	150,516	0.05
EUR 150,000	European Stability Mechanism RegS 1.80% 2/11/2046	197,913	0.06	EUR 100,000	Skandinaviska Enskilda Banken AB RegS 0.25% 20/6/2024	102,259	0.03
EUR 80,000	European Stability Mechanism RegS 1.85% 1/12/2055	112,713	0.04	EUR 200,000	Skandinaviska Enskilda Banken AB RegS 0.375% 11/2/2027	201,790	0.07
EUR 50,000	European Union RegS 2.75% 4/4/2022	51,708	0.02	EUR 100,000	SKF AB RegS 0.25% 15/2/2031	96,517	0.03
EUR 150,000	European Union RegS 0.625% 4/11/2023	154,909	0.05	EUR 100,000	Stadshypotek AB RegS 0.05% 20/6/2022	100,718	0.03
EUR 100,000	European Union RegS 0.50% 4/4/2025	104,259	0.03	EUR 100,000	Stadshypotek AB RegS 0.375% 13/3/2026	103,543	0.03
EUR 336,000	European Union RegS 4/11/2025 (Zero Coupon)	343,950	0.11	EUR 100,000	Svenska Handelsbanken AB RegS 2.625% 23/8/2022	104,269	0.04
EUR 50,000	European Union RegS 3.00% 4/9/2026	59,516	0.02	EUR 150,000	Svenska Handelsbanken AB RegS 0.05% 3/9/2026 [^]	149,528	0.05
EUR 300,000	European Union RegS 2/6/2028 (Zero Coupon)	306,576	0.10	EUR 100,000	Sveriges Sakerstallda Obligationer AB RegS 0.75% 17/6/2022	101,536	0.03
EUR 100,000	European Union RegS 1.375% 4/10/2029	113,850	0.04	EUR 100,000	Sveriges Sakerstallda Obligationer AB RegS 0.875% 29/3/2027	106,672	0.04
EUR 200,000	European Union RegS 4/10/2030 (Zero Coupon)	202,526	0.07	EUR 100,000	Swedbank AB RegS FRN 22/11/2027	101,209	0.03
EUR 100,000	European Union RegS 3.375% 4/4/2032	137,372	0.04	EUR 100,000	Swedbank Hypotek AB RegS 0.40% 8/5/2024	102,690	0.03
EUR 303,000	European Union RegS 4/7/2035 (Zero Coupon)	294,649	0.10				
EUR 100,000	European Union RegS 1.50% 4/10/2035	118,480	0.04				
EUR 50,000	European Union RegS 3.375% 4/4/2038	75,558	0.02				
EUR 150,000	European Union RegS 0.10% 4/10/2040	142,177	0.05				
EUR 100,000	European Union RegS 3.75% 4/4/2042	166,677	0.05				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Sweden continued				United Kingdom continued			
EUR 100,000	Swedbank Hypotek AB RegS 0.50% 5/2/2026	104,029	0.04	EUR 100,000	Lloyds Bank Plc RegS 0.625% 14/9/2022	101,602	0.03
EUR 100,000	Sweden Government International Bond RegS 0.125% 24/4/2023	101,496	0.03	EUR 100,000	Lloyds Bank Plc RegS 0.25% 25/3/2024	101,913	0.03
EUR 150,000	Telia Co AB RegS 2.125% 20/2/2034	176,674	0.06	EUR 100,000	Lloyds Banking Group Plc RegS 1.50% 12/9/2027	107,844	0.04
EUR 125,000	Vattenfall AB RegS 0.05% 15/10/2025	125,580	0.04	EUR 100,000	Mondi Finance Plc RegS 1.625% 27/4/2026	106,619	0.04
		2,548,900	0.83	EUR 100,000	Motability Operations Group Plc RegS 0.875% 14/3/2025	104,056	0.03
Switzerland				EUR 100,000	National Grid Electricity Transmission Plc RegS 0.19% 20/1/2025	100,655	0.03
EUR 150,000	Credit Suisse AG RegS 1.00% 7/6/2023	153,801	0.05	EUR 100,000	National Westminster Bank Plc RegS 0.50% 15/5/2024	102,709	0.03
EUR 150,000	Credit Suisse AG RegS 1.50% 10/4/2026	160,194	0.05	EUR 200,000	Nationwide Building Society RegS 0.75% 26/10/2022	203,886	0.07
EUR 100,000	Credit Suisse Group AG RegS FRN 24/6/2027	101,957	0.03	EUR 100,000	Nationwide Building Society RegS 1.25% 3/3/2025	105,154	0.04
EUR 200,000	UBS Group AG RegS 2.125% 4/3/2024	212,878	0.07	EUR 100,000	Natwest Group Plc RegS 2.50% 22/3/2023	104,934	0.04
EUR 200,000	UBS Group AG RegS 0.25% 24/2/2028	197,500	0.07	EUR 100,000	Omnicom Finance Holdings Plc 0.80% 8/7/2027	103,089	0.03
		826,330	0.27	EUR 100,000	Royal Bank of Scotland Group Plc RegS FRN 15/11/2025	101,834	0.03
United Kingdom				EUR 100,000	Santander UK Group Holdings Plc RegS 1.125% 8/9/2023	102,686	0.03
EUR 100,000	Annington Funding Plc RegS 1.65% 12/7/2024	104,743	0.03	EUR 100,000	Santander UK Plc RegS 1.25% 18/9/2024	105,563	0.04
EUR 100,000	AstraZeneca Plc RegS 0.75% 12/5/2024	102,483	0.03	EUR 100,000	Sky Ltd RegS 2.50% 15/9/2026	113,605	0.04
EUR 100,000	Aviva Plc RegS FRN 4/12/2045	112,099	0.04	EUR 125,000	SSE Plc RegS 1.25% 16/4/2025	131,050	0.04
EUR 150,000	Barclays Plc RegS FRN 2/4/2025	163,892	0.05	EUR 125,000	Standard Chartered Plc RegS FRN 27/1/2028	127,885	0.04
EUR 100,000	Barclays Plc RegS FRN 24/1/2026	103,970	0.03	EUR 100,000	Tesco Corporate Treasury Services Plc RegS 1.375% 24/10/2023	103,411	0.03
EUR 150,000	BAT International Finance Plc RegS 1.25% 13/3/2027	154,725	0.05	EUR 100,000	Vodafone Group Plc RegS 1.125% 20/11/2025	105,176	0.04
EUR 100,000	BG Energy Capital Plc RegS 1.25% 21/11/2022	102,142	0.03	EUR 100,000	Vodafone Group Plc RegS 1.625% 24/11/2030	109,774	0.04
EUR 150,000	BP Capital Markets Plc RegS 2.972% 27/2/2026	171,286	0.06	EUR 100,000	Vodafone Group Plc RegS 1.60% 29/7/2031	109,107	0.04
EUR 100,000	BP Capital Markets Plc RegS 2.519% 7/4/2028	114,514	0.04	EUR 100,000	Yorkshire Building Society RegS 0.375% 11/4/2023	101,594	0.03
EUR 100,000	BP Capital Markets Plc RegS 1.104% 15/11/2034	100,994	0.03			5,181,217	1.68
EUR 100,000	BP Capital Markets Plc RegS FRN 31/12/2099	108,655	0.04	United States			
EUR 100,000	Brambles Finance Plc RegS 1.50% 4/10/2027	108,484	0.04	EUR 100,000	3M Co 1.50% 2/6/2031	111,746	0.04
EUR 200,000	British Telecommunications Plc RegS 0.50% 12/9/2025	203,696	0.07	EUR 100,000	AbbVie Inc 1.25% 1/6/2024	103,732	0.03
EUR 100,000	Cadent Finance Plc RegS 0.625% 22/9/2024	102,464	0.03	EUR 100,000	AbbVie Inc 2.125% 17/11/2028	112,703	0.04
EUR 100,000	Coca-Cola European Partners Plc RegS 0.70% 12/9/2031	100,246	0.03	EUR 100,000	American Honda Finance Corp 0.55% 17/3/2023	101,518	0.03
EUR 100,000	Diageo Finance Plc RegS 1.75% 23/9/2024	106,202	0.04	EUR 150,000	Apple Inc 1.375% 17/1/2024	156,992	0.05
EUR 100,000	DS Smith Plc RegS 2.25% 16/9/2022	102,775	0.03	EUR 100,000	Apple Inc 1.375% 24/5/2029	109,969	0.04
EUR 100,000	G4S International Finance Plc RegS 1.50% 2/6/2024	100,135	0.03	EUR 100,000	AT&T Inc 2.40% 15/3/2024	106,659	0.03
EUR 150,000	GlaxoSmithKline Capital Plc RegS 1.375% 2/12/2024	158,456	0.05	EUR 125,000	AT&T Inc 0.25% 4/3/2026	125,419	0.04
EUR 100,000	HSBC Holdings Plc RegS 0.875% 6/9/2024	102,908	0.03	EUR 150,000	AT&T Inc 1.60% 19/5/2028	160,342	0.05
EUR 100,000	HSBC Holdings Plc RegS FRN 13/11/2031	99,962	0.03	EUR 100,000	AT&T Inc 2.45% 15/3/2035	111,763	0.04
EUR 100,000	Lloyds Bank Corporate Markets Plc RegS 0.25% 4/10/2022	100,743	0.03	EUR 100,000	Bank of America Corp RegS 0.75% 26/7/2023	102,133	0.03
EUR 100,000	Lloyds Bank Corporate Markets Plc RegS 0.375% 28/1/2025	101,497	0.03	EUR 100,000	Bank of America Corp RegS 2.375% 19/6/2024	107,738	0.04
				EUR 200,000	Bank of America Corp RegS FRN 8/8/2029	200,600	0.07
				EUR 100,000	Baxter International Inc 1.30% 30/5/2025	105,257	0.03
				EUR 100,000	Berkshire Hathaway Inc 0.75% 16/3/2023	101,683	0.03
				EUR 100,000	Berkshire Hathaway Inc 1.125% 16/3/2027	105,784	0.03

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	United States continued				United States continued		
EUR 100,000	Blackstone Holdings Finance Co LLC RegS 1.50% 10/4/2029	108,308	0.04	EUR 100,000	Johnson & Johnson 1.65% 20/5/2035	115,789	0.04
EUR 100,000	Booking Holdings Inc 1.80% 3/3/2027	108,880	0.04	EUR 150,000	JPMorgan Chase & Co RegS 2.75% 1/2/2023	158,284	0.05
EUR 100,000	Chubb INA Holdings Inc 2.50% 15/3/2038	119,766	0.04	EUR 200,000	JPMorgan Chase & Co RegS 1.50% 29/10/2026	215,726	0.07
EUR 100,000	Citigroup Inc RegS 0.75% 26/10/2023	102,196	0.03	EUR 150,000	JPMorgan Chase & Co RegS FRN 11/3/2027	156,413	0.05
EUR 100,000	Citigroup Inc RegS 2.125% 10/9/2026	110,094	0.04	EUR 100,000	Linde Inc/CT 1.625% 1/12/2025	108,134	0.04
EUR 100,000	Citigroup Inc RegS 1.50% 26/10/2028	107,836	0.04	EUR 100,000	McDonald's Corp RegS 2.00% 1/6/2023	104,802	0.03
EUR 100,000	Coca-Cola Co 0.75% 9/3/2023	102,080	0.03	EUR 100,000	McDonald's Corp RegS 1.75% 3/5/2028	111,028	0.04
EUR 100,000	Coca-Cola Co 0.50% 9/3/2033	98,657	0.03	EUR 100,000	Merck & Co Inc 1.875% 15/10/2026	110,437	0.04
EUR 125,000	Coca-Cola Co 0.375% 15/3/2033	121,778	0.04	EUR 100,000	Metropolitan Life Global Funding I RegS 0.375% 9/4/2024	101,674	0.03
EUR 100,000	Coca-Cola Co 1.625% 9/3/2035	111,488	0.04	EUR 100,000	Microsoft Corp 3.125% 6/12/2028	123,613	0.04
EUR 100,000	Colgate-Palmolive Co 0.50% 6/3/2026	102,858	0.03	EUR 100,000	MMS USA Investments Inc RegS 1.25% 13/6/2028	104,387	0.03
EUR 100,000	Digital Euro Finco LLC RegS 2.625% 15/4/2024	107,518	0.04	EUR 100,000	Mondelez International Inc 1.625% 8/3/2027	108,270	0.04
EUR 100,000	Digital Euro Finco LLC RegS 1.125% 9/4/2028	103,055	0.03	EUR 150,000	Mondelez International Inc 0.75% 17/3/2033 ^A	147,679	0.05
EUR 100,000	Dow Chemical Co 1.125% 15/3/2032	101,855	0.03	EUR 100,000	Moody's Corp 1.75% 9/3/2027	109,098	0.04
EUR 100,000	Eastman Chemical Co 1.875% 23/11/2026	107,560	0.04	EUR 150,000	Morgan Stanley FRN 26/7/2024	152,451	0.05
EUR 100,000	Eli Lilly and Co 1.00% 2/6/2022	101,273	0.03	EUR 100,000	Morgan Stanley FRN 23/10/2026	105,234	0.03
EUR 100,000	Emerson Electric Co 1.25% 15/10/2025	105,825	0.03	EUR 100,000	Morgan Stanley 1.875% 27/4/2027	109,371	0.04
EUR 100,000	Equinix Inc 1.00% 15/3/2033	99,069	0.03	EUR 100,000	Mylan Inc RegS 2.125% 23/5/2025	107,018	0.04
EUR 100,000	Expedia Group Inc 2.50% 3/6/2022	102,219	0.03	EUR 50,000	Nestle Holdings Inc RegS 0.875% 18/7/2025	52,177	0.02
EUR 100,000	Exxon Mobil Corp 0.835% 26/6/2032	99,565	0.03	EUR 100,000	PepsiCo Inc 0.75% 18/3/2027	104,169	0.03
EUR 100,000	FedEx Corp 1.625% 11/1/2027	107,931	0.04	EUR 100,000	Philip Morris International Inc 2.75% 19/3/2025	110,500	0.04
EUR 100,000	Fidelity National Information Services Inc 1.10% 15/7/2024	103,438	0.03	EUR 100,000	Philip Morris International Inc 2.875% 3/3/2026	113,098	0.04
EUR 100,000	Fidelity National Information Services Inc 1.00% 3/12/2028	102,941	0.03	EUR 100,000	PPG Industries Inc 0.875% 3/11/2025	104,030	0.03
EUR 150,000	General Electric Co 0.875% 17/5/2025	154,638	0.05	EUR 150,000	Procter & Gamble Co 1.25% 25/10/2029	163,819	0.05
EUR 50,000	General Electric Co RegS 4.125% 19/9/2035	67,418	0.02	EUR 100,000	Prologis Euro Finance LLC 0.25% 10/9/2027	99,875	0.03
EUR 100,000	General Mills Inc 0.45% 15/1/2026	101,649	0.03	EUR 100,000	PVH Corp RegS 3.625% 15/7/2024	109,209	0.04
EUR 200,000	Goldman Sachs Group Inc RegS 3.25% 1/2/2023	212,564	0.07	EUR 100,000	Southern Power Co 1.00% 20/6/2022	101,556	0.03
EUR 50,000	Goldman Sachs Group Inc RegS 0.125% 19/8/2024	50,093	0.02	EUR 100,000	Stryker Corp 1.00% 3/12/2031	102,909	0.03
EUR 150,000	Goldman Sachs Group Inc RegS 2.875% 3/6/2026	170,179	0.06	EUR 100,000	Thermo Fisher Scientific Inc 0.75% 12/9/2024	102,652	0.03
EUR 100,000	Goldman Sachs Group Inc RegS 0.875% 21/1/2030	101,801	0.03	EUR 100,000	Thermo Fisher Scientific Inc 0.875% 1/10/2031	101,982	0.03
EUR 100,000	Honeywell International Inc 2.25% 22/2/2028	114,835	0.04	EUR 100,000	Thermo Fisher Scientific Inc 1.50% 1/10/2039	102,378	0.03
EUR 100,000	Illinois Tool Works Inc 0.625% 5/12/2027	103,260	0.03	EUR 150,000	Toyota Motor Credit Corp RegS 2.375% 1/2/2023	157,333	0.05
EUR 100,000	International Business Machines Corp 0.375% 31/1/2023	101,193	0.03	EUR 100,000	United Parcel Service Inc 1.00% 15/11/2028	106,771	0.03
EUR 150,000	International Business Machines Corp 0.30% 11/2/2028	150,405	0.05	EUR 100,000	Verizon Communications Inc 1.375% 27/10/2026	106,788	0.04
EUR 100,000	International Business Machines Corp 1.50% 23/5/2029	109,422	0.04	EUR 100,000	Verizon Communications Inc 0.375% 22/3/2029	99,788	0.03
				EUR 100,000	Verizon Communications Inc 2.625% 1/12/2031	120,114	0.04
				EUR 100,000	Verizon Communications Inc 2.875% 15/1/2038	123,626	0.04

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets
United States <i>continued</i>			
EUR 100,000	VF Corp 0.625% 20/9/2023	101,792	0.03
EUR 50,000	Walmart Inc 4.875% 21/9/2029	69,588	0.02
EUR 150,000	Wells Fargo & Co RegS 2.625% 16/8/2022	155,961	0.05
EUR 100,000	Wells Fargo & Co RegS 2.125% 4/6/2024	106,683	0.03
EUR 150,000	Wells Fargo & Co RegS 2.00% 27/4/2026	162,885	0.05
EUR 100,000	Wells Fargo & Co RegS FRN 4/5/2030	108,327	0.04
		10,835,103	3.51
Total Bonds		306,361,713	99.21
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market		306,361,713	99.21
Other Transferable Securities and Money Market Instruments			
BONDS			
Germany			
EUR 200,000	State of North Rhine- Westphalia Germany RegS 15/1/2029 (Zero Coupon)	202,564	0.07
		202,564	0.07
Total Bonds		202,564	0.07
Total Other Transferable Securities and Money Market Instruments		202,564	0.07
Securities portfolio at market value		306,564,277	99.28
Other Net Assets		2,244,620	0.72
Total Net Assets (EUR)		308,808,897	100.00
^ All or a portion of this security represents a security on loan.			

iShares Euro Aggregate Bond Index Fund (LU) continued

Sector Breakdown as at 31 March 2021

	% of Net Assets
Government	68.10
Financial	17.72
Consumer, Non-cyclical	3.30
Utilities	2.28
Industrial	2.10
Consumer, Cyclical	1.72
Communications	1.56
Energy	1.20
Basic Materials	0.72
Technology	0.58
Securities portfolio at market value	99.28
Other Net Assets	0.72
	<hr/>
	100.00

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Austria continued			
BONDS							
Austria							
EUR 375,000	Republic of Austria Government Bond 6.25% 15/7/2027	535,069	0.29	EUR 121,000	Republic of Austria Government Bond RegS 0.75% 20/3/2051	128,748	0.07
EUR 500,000	Republic of Austria Government Bond RegS 20/9/2022 (Zero Coupon)	504,875	0.27	EUR 95,000	Republic of Austria Government Bond RegS 3.80% 26/1/2062	204,667	0.11
EUR 280,000	Republic of Austria Government Bond RegS 3.40% 22/11/2022	298,670	0.16	EUR 61,000	Republic of Austria Government Bond RegS 1.50% 2/11/2086	84,420	0.05
EUR 170,000	Republic of Austria Government Bond RegS 20/4/2023 (Zero Coupon)	172,317	0.09	EUR 163,000	Republic of Austria Government Bond RegS 2.10% 20/9/2117	287,437	0.15
EUR 240,000	Republic of Austria Government Bond RegS 15/7/2023 (Zero Coupon)	243,605	0.13	EUR 75,000	Republic of Austria Government Bond RegS 0.85% 30/6/2120	73,751	0.04
EUR 265,000	Republic of Austria Government Bond RegS 1.75% 20/10/2023	281,340	0.15			6,869,973	3.67
EUR 310,000	Republic of Austria Government Bond RegS 15/7/2024 (Zero Coupon)	316,318	0.17	Belgium			
EUR 185,000	Republic of Austria Government Bond RegS 1.65% 21/10/2024	200,161	0.11	EUR 190,000	Kingdom of Belgium Government Bond 4.00% 28/3/2022	198,675	0.11
EUR 312,000	Republic of Austria Government Bond RegS 1.20% 20/10/2025	337,525	0.18	EUR 709,000	Kingdom of Belgium Government Bond 5.50% 28/3/2028	1,004,256	0.54
EUR 155,000	Republic of Austria Government Bond RegS 4.85% 15/3/2026	197,141	0.11	EUR 430,000	Kingdom of Belgium Government Bond RegS 4.25% 28/9/2022	461,691	0.25
EUR 440,000	Republic of Austria Government Bond RegS 0.75% 20/10/2026	470,743	0.25	EUR 320,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2023	340,906	0.18
EUR 100,000	Republic of Austria Government Bond RegS 0.50% 20/4/2027	105,954	0.06	EUR 210,000	Kingdom of Belgium Government Bond RegS 0.20% 22/10/2023	214,649	0.11
EUR 211,000	Republic of Austria Government Bond RegS 0.75% 20/2/2028	227,536	0.12	EUR 375,000	Kingdom of Belgium Government Bond RegS 2.60% 22/6/2024	414,555	0.22
EUR 268,000	Republic of Austria Government Bond RegS 0.50% 20/2/2029	284,576	0.15	EUR 365,000	Kingdom of Belgium Government Bond RegS 0.50% 22/10/2024	379,629	0.20
EUR 310,000	Republic of Austria Government Bond RegS 20/2/2030 (Zero Coupon)	314,647	0.17	EUR 490,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2025	518,876	0.28
EUR 80,000	Republic of Austria Government Bond RegS 20/2/2031 (Zero Coupon)	80,644	0.04	EUR 343,000	Kingdom of Belgium Government Bond RegS 4.50% 28/3/2026	430,307	0.23
EUR 260,000	Republic of Austria Government Bond RegS 2.40% 23/5/2034	339,357	0.18	EUR 430,000	Kingdom of Belgium Government Bond RegS 1.00% 22/6/2026	464,129	0.25
EUR 362,000	Republic of Austria Government Bond RegS 4.15% 15/3/2037 (traded in Austria)	589,187	0.31	EUR 175,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2027	188,470	0.10
EUR 3,000	Republic of Austria Government Bond RegS 4.15% 15/3/2037 (traded in Germany)	4,883	0.00	EUR 90,000	Kingdom of Belgium Government Bond RegS 22/10/2027 (Zero Coupon)	92,261	0.05
EUR 70,000	Republic of Austria Government Bond RegS 20/10/2040 (Zero Coupon)	65,404	0.03	EUR 180,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2028 (traded in Belgium)	194,875	0.10
EUR 170,000	Republic of Austria Government Bond RegS 3.15% 20/6/2044^	275,871	0.15	EUR 150,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2028 (traded in Germany)	162,396	0.09
EUR 195,000	Republic of Austria Government Bond RegS 1.50% 20/2/2047	245,127	0.13	EUR 460,000	Kingdom of Belgium Government Bond RegS 0.90% 22/6/2029	502,918	0.27
				EUR 269,000	Kingdom of Belgium Government Bond RegS 0.10% 22/6/2030 (traded in Belgium)	274,703	0.15
				EUR 114,000	Kingdom of Belgium Government Bond RegS 0.10% 22/6/2030 (traded in Germany)	116,417	0.06

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Belgium continued				Finland continued			
EUR 380,000	Kingdom of Belgium Government Bond RegS 1.00% 22/6/2031	420,960	0.22	EUR 200,000	Finland Government Bond RegS 0.50% 15/4/2026	210,706	0.11
EUR 110,000	Kingdom of Belgium Government Bond RegS 22/10/2031 (Zero Coupon)	109,974	0.06	EUR 240,000	Finland Government Bond RegS 0.50% 15/9/2027	254,866	0.14
EUR 309,000	Kingdom of Belgium Government Bond RegS 4.00% 28/3/2032	446,125	0.24	EUR 123,000	Finland Government Bond RegS 2.75% 4/7/2028	151,336	0.08
EUR 150,000	Kingdom of Belgium Government Bond RegS 1.25% 22/4/2033	171,309	0.09	EUR 150,000	Finland Government Bond RegS 0.50% 15/9/2028	159,514	0.08
EUR 90,000	Kingdom of Belgium Government Bond RegS 3.00% 22/6/2034 (traded in Belgium)	123,538	0.07	EUR 31,000	Finland Government Bond RegS 0.50% 15/9/2029	32,958	0.02
EUR 85,000	Kingdom of Belgium Government Bond RegS 3.00% 22/6/2034 (traded in Germany)	116,675	0.06	EUR 80,000	Finland Government Bond RegS 15/9/2030 (Zero Coupon)	81,114	0.04
EUR 465,000	Kingdom of Belgium Government Bond RegS 5.00% 28/3/2035	773,174	0.41	EUR 230,000	Finland Government Bond RegS 0.75% 15/4/2031	250,231	0.13
EUR 165,000	Kingdom of Belgium Government Bond RegS 1.45% 22/6/2037	193,497	0.10	EUR 145,000	Finland Government Bond RegS 1.125% 15/4/2034	164,807	0.09
EUR 300,000	Kingdom of Belgium Government Bond RegS 1.90% 22/6/2038	375,459	0.20	EUR 50,000	Finland Government Bond RegS 0.125% 15/4/2036	49,479	0.03
EUR 120,000	Kingdom of Belgium Government Bond RegS 0.40% 22/6/2040	117,846	0.06	EUR 90,000	Finland Government Bond RegS 0.25% 15/9/2040	88,810	0.05
EUR 434,000	Kingdom of Belgium Government Bond RegS 4.25% 28/3/2041	744,028	0.40	EUR 100,000	Finland Government Bond RegS 2.625% 4/7/2042	147,510	0.08
EUR 236,000	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045	400,542	0.21	EUR 110,000	Finland Government Bond RegS 1.375% 15/4/2047	136,511	0.07
EUR 325,000	Kingdom of Belgium Government Bond RegS 1.60% 22/6/2047	393,367	0.21	EUR 80,000	Finland Government Bond RegS 0.125% 15/4/2052	71,718	0.04
EUR 180,000	Kingdom of Belgium Government Bond RegS 1.70% 22/6/2050	223,823	0.12			2,895,912	1.55
EUR 150,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2057	215,968	0.12	France			
EUR 175,000	Kingdom of Belgium Government Bond RegS 2.15% 22/6/2066	253,760	0.14	EUR 1,109,000	France Government Bond OAT RegS 3.00% 25/4/2022	1,151,918	0.61
EUR 140,000	Kingdom of Belgium Government Bond RegS 0.65% 22/6/2071	121,446	0.06	EUR 980,000	France Government Bond OAT RegS 25/5/2022 (Zero Coupon)^	987,438	0.53
		11,161,204	5.96	EUR 1,045,000	France Government Bond OAT RegS 2.25% 25/10/2022	1,092,840	0.58
Finland				EUR 320,000	France Government Bond OAT RegS 25/2/2023 (Zero Coupon)	324,090	0.17
EUR 150,000	Finland Government Bond RegS 15/4/2022 (Zero Coupon)	151,041	0.08	EUR 573,000	France Government Bond OAT RegS 25/3/2023 (Zero Coupon)	580,604	0.31
EUR 230,000	Finland Government Bond RegS 1.625% 15/9/2022	237,710	0.13	EUR 340,000	France Government Bond OAT RegS 8.50% 25/4/2023	404,590	0.22
EUR 220,000	Finland Government Bond RegS 15/9/2023 (Zero Coupon)	223,579	0.12	EUR 1,532,000	France Government Bond OAT RegS 1.75% 25/5/2023	1,611,787	0.86
EUR 170,000	Finland Government Bond RegS 2.00% 15/4/2024	183,853	0.10	EUR 871,000	France Government Bond OAT RegS 4.25% 25/10/2023	981,547	0.52
EUR 10,000	Finland Government Bond RegS 15/9/2024 (Zero Coupon)	10,222	0.00	EUR 1,050,000	France Government Bond OAT RegS 25/3/2024 (Zero Coupon)	1,069,939	0.57
EUR 153,000	Finland Government Bond RegS 4.00% 4/7/2025	183,389	0.10	EUR 648,000	France Government Bond OAT RegS 2.25% 25/5/2024	707,247	0.38
EUR 100,000	Finland Government Bond RegS 0.875% 15/9/2025	106,558	0.06	EUR 1,365,000	France Government Bond OAT RegS 1.75% 25/11/2024	1,483,441	0.79
				EUR 1,438,000	France Government Bond OAT RegS 25/3/2025 (Zero Coupon)	1,471,117	0.79
				EUR 1,330,000	France Government Bond OAT RegS 0.50% 25/5/2025	1,389,584	0.74
				EUR 878,000	France Government Bond OAT RegS 6.00% 25/10/2025	1,144,412	0.61
				EUR 603,000	France Government Bond OAT RegS 1.00% 25/11/2025	646,440	0.35
				EUR 610,000	France Government Bond OAT RegS 25/2/2026 (Zero Coupon)	624,744	0.33
				EUR 1,200,000	France Government Bond OAT RegS 3.50% 25/4/2026	1,446,180	0.77
				EUR 780,000	France Government Bond OAT RegS 0.50% 25/5/2026	820,014	0.44

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
France continued				Germany			
EUR 1,110,000	France Government Bond OAT RegS 0.25% 25/11/2026	1,153,867	0.62	EUR 360,000	Bundesobligation 11/4/2025 (Zero Coupon)	370,138	0.20
EUR 1,115,000	France Government Bond OAT RegS 1.00% 25/5/2027	1,211,771	0.65	EUR 890,000	Bundesobligation 10/10/2025 (Zero Coupon) [^]	917,198	0.49
EUR 1,401,000	France Government Bond OAT RegS 2.75% 25/10/2027	1,692,338	0.90	EUR 490,000	Bundesobligation RegS 8/4/2022 (Zero Coupon)	493,322	0.26
EUR 1,023,000	France Government Bond OAT RegS 0.75% 25/5/2028	1,100,615	0.59	EUR 470,000	Bundesobligation RegS 7/10/2022 (Zero Coupon)	474,926	0.25
EUR 990,000	France Government Bond OAT RegS 0.75% 25/11/2028	1,066,814	0.57	EUR 380,000	Bundesobligation RegS 14/4/2023 (Zero Coupon)	385,556	0.21
EUR 1,069,000	France Government Bond OAT RegS 5.50% 25/4/2029 (traded in France)	1,570,425	0.84	EUR 430,000	Bundesobligation RegS 13/10/2023 (Zero Coupon) [^]	438,041	0.23
EUR 110,000	France Government Bond OAT RegS 5.50% 25/4/2029 (traded in Germany)	161,597	0.09	EUR 400,000	Bundesobligation RegS 5/4/2024 (Zero Coupon)	408,812	0.22
EUR 1,120,000	France Government Bond OAT RegS 0.50% 25/5/2029	1,184,691	0.63	EUR 635,000	Bundesobligation RegS 18/10/2024 (Zero Coupon)	651,091	0.35
EUR 780,000	France Government Bond OAT RegS 25/11/2029 (Zero Coupon) (traded in France)	790,390	0.42	EUR 130,000	Bundesobligation RegS 10/10/2025 (Zero Coupon)	134,156	0.07
EUR 135,000	France Government Bond OAT RegS 25/11/2029 (Zero Coupon) (traded in Germany)	136,798	0.07	EUR 150,000	Bundesobligation RegS 10/4/2026 (Zero Coupon)	154,840	0.08
EUR 1,160,000	France Government Bond OAT RegS 2.50% 25/5/2030	1,440,674	0.77	EUR 1,005,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.75% 4/7/2022	1,035,663	0.55
EUR 1,070,000	France Government Bond OAT RegS 25/11/2030 (Zero Coupon)	1,075,724	0.57	EUR 710,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 4/9/2022	732,237	0.39
EUR 1,130,000	France Government Bond OAT RegS 1.50% 25/5/2031 [^]	1,306,201	0.70	EUR 490,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/2/2023	510,335	0.27
EUR 1,080,000	France Government Bond OAT RegS 5.75% 25/10/2032	1,795,370	0.96	EUR 750,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/5/2023	785,377	0.42
EUR 1,083,000	France Government Bond OAT RegS 1.25% 25/5/2034	1,232,725	0.66	EUR 715,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.00% 15/8/2023	761,532	0.41
EUR 695,000	France Government Bond OAT RegS 4.75% 25/4/2035	1,135,658	0.61	EUR 265,000	Bundesrepublik Deutschland Bundesanleihe RegS 6.25% 4/1/2024	316,476	0.17
EUR 975,000	France Government Bond OAT RegS 1.25% 25/5/2036	1,112,358	0.59	EUR 645,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.75% 15/2/2024	691,479	0.37
EUR 750,000	France Government Bond OAT RegS 4.00% 25/10/2038	1,214,797	0.65	EUR 630,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/5/2024	674,194	0.36
EUR 582,000	France Government Bond OAT RegS 1.75% 25/6/2039	719,556	0.38	EUR 730,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.00% 15/8/2024	772,946	0.41
EUR 318,000	France Government Bond OAT RegS 0.50% 25/5/2040 (traded in France)	318,560	0.17	EUR 590,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2025 [^]	617,954	0.33
EUR 90,000	France Government Bond OAT RegS 0.50% 25/5/2040 (traded in Germany)	90,158	0.05	EUR 736,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.00% 15/8/2025 [^]	791,009	0.42
EUR 980,000	France Government Bond OAT RegS 4.50% 25/4/2041	1,738,559	0.93	EUR 674,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2026 [^]	712,661	0.38
EUR 660,000	France Government Bond OAT RegS 3.25% 25/5/2045	1,051,525	0.56	EUR 957,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2026 (Zero Coupon) [^]	989,882	0.53
EUR 764,000	France Government Bond OAT RegS 2.00% 25/5/2048	1,010,245	0.54	EUR 925,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/2/2027	971,916	0.52
EUR 790,000	France Government Bond OAT RegS 1.50% 25/5/2050	944,532	0.50	EUR 245,000	Bundesrepublik Deutschland Bundesanleihe RegS 6.50% 4/7/2027	356,208	0.19
EUR 620,000	France Government Bond OAT RegS 0.75% 25/5/2052	611,444	0.33	EUR 660,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/8/2027	705,784	0.38
EUR 498,000	France Government Bond OAT RegS 4.00% 25/4/2055	972,405	0.52	EUR 280,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/11/2027 (Zero Coupon)	290,153	0.15
EUR 434,000	France Government Bond OAT RegS 4.00% 25/4/2060	887,929	0.47				
EUR 306,900	France Government Bond OAT RegS 1.75% 25/5/2066	403,923	0.22				
EUR 190,000	France Government Bond OAT RegS 0.50% 25/5/2072	155,517	0.08				
		47,225,098	25.21				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Germany continued				Germany continued			
EUR 640,000	Bundesrepublik Deutschland Bundesanleihe RegS 5.625% 4/1/2028	913,011	0.49	EUR 530,000	Bundesschatzanweisungen RegS 16/9/2022 (Zero Coupon)	535,252	0.29
EUR 475,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2028 [^]	509,385	0.27	EUR 300,000	Bundesschatzanweisungen RegS 15/12/2022 (Zero Coupon)	303,525	0.16
EUR 268,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2028	373,311	0.20			<u>34,157,452</u>	<u>18.23</u>
EUR 814,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/8/2028 [^]	859,698	0.46	Ireland			
EUR 900,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/2/2029	951,147	0.51	EUR 165,000	Ireland Government Bond 5.40% 13/3/2025	204,085	0.11
EUR 795,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2029 (Zero Coupon) [^]	823,207	0.44	EUR 270,000	Ireland Government Bond RegS 0.80% 15/3/2022	273,631	0.15
EUR 340,000	Bundesrepublik Deutschland Bundesanleihe RegS 6.25% 4/1/2030 [^]	543,466	0.29	EUR 300,000	Ireland Government Bond RegS 18/10/2022 (Zero Coupon)	302,913	0.16
EUR 590,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/2/2030 (Zero Coupon) [^]	610,178	0.33	EUR 120,000	Ireland Government Bond RegS 3.90% 20/3/2023	130,710	0.07
EUR 890,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2030 (Zero Coupon) [^]	918,685	0.49	EUR 235,000	Ireland Government Bond RegS 3.40% 18/3/2024	262,904	0.14
EUR 30,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2030 (Zero Coupon)	31,112	0.02	EUR 352,000	Ireland Government Bond RegS 1.00% 15/5/2026	378,766	0.20
EUR 583,000	Bundesrepublik Deutschland Bundesanleihe RegS 5.50% 4/1/2031	923,239	0.49	EUR 190,000	Ireland Government Bond RegS 0.20% 15/5/2027	196,817	0.11
EUR 190,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/2/2031 (Zero Coupon) [^]	195,666	0.10	EUR 240,000	Ireland Government Bond RegS 0.90% 15/5/2028	260,542	0.14
EUR 570,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2034	948,628	0.51	EUR 260,000	Ireland Government Bond RegS 1.10% 15/5/2029	287,217	0.15
EUR 580,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/5/2035 (Zero Coupon)	585,034	0.31	EUR 180,000	Ireland Government Bond RegS 2.40% 15/5/2030	221,463	0.12
EUR 798,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.00% 4/1/2037 [^]	1,314,482	0.70	EUR 190,000	Ireland Government Bond RegS 0.20% 18/10/2030	194,342	0.10
EUR 428,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.25% 4/7/2039 [^]	762,743	0.41	EUR 100,000	Ireland Government Bond RegS 1.35% 18/3/2031	113,792	0.06
EUR 530,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2040 [^]	1,016,074	0.54	EUR 190,000	Ireland Government Bond RegS 18/10/2031 (Zero Coupon)	189,147	0.10
EUR 521,000	Bundesrepublik Deutschland Bundesanleihe RegS 3.25% 4/7/2042 [^]	873,576	0.47	EUR 190,000	Ireland Government Bond RegS 1.30% 15/5/2033	216,744	0.12
EUR 750,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.50% 4/7/2044 [^]	1,164,547	0.62	EUR 6,000	Ireland Government Bond RegS 0.40% 15/5/2035 (traded in Germany)	6,126	0.00
EUR 787,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.50% 15/8/2046 [^]	1,247,718	0.67	EUR 140,000	Ireland Government Bond RegS 0.40% 15/5/2035 (traded in Ireland)	142,951	0.08
EUR 689,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.25% 15/8/2048	879,970	0.47	EUR 115,000	Ireland Government Bond RegS 1.70% 15/5/2037	139,608	0.07
EUR 492,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2050 (Zero Coupon) [^]	457,757	0.24	EUR 216,000	Ireland Government Bond RegS 2.00% 18/2/2045	284,321	0.15
EUR 270,000	Bundesschatzanweisungen RegS 10/6/2022 (Zero Coupon)	272,155	0.14	EUR 150,000	Ireland Government Bond RegS 1.50% 15/5/2050	179,690	0.10
						<u>3,985,769</u>	<u>2.13</u>
				Italy			
				EUR 180,000	Italy Buoni Poliennali Del Tesoro 0.30% 15/8/2023	182,686	0.10
				EUR 875,000	Italy Buoni Poliennali Del Tesoro RegS 1.35% 15/4/2022 [^]	891,047	0.48
				EUR 390,000	Italy Buoni Poliennali Del Tesoro RegS 1.00% 15/7/2022	397,051	0.21
				EUR 760,000	Italy Buoni Poliennali Del Tesoro RegS 0.90% 1/8/2022	773,080	0.41
				EUR 800,000	Italy Buoni Poliennali Del Tesoro RegS 5.50% 1/9/2022	866,208	0.46
				EUR 570,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/9/2022	585,190	0.31

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Italy continued				Italy continued		
EUR 760,000	Italy Buoni Poliennali Del Tesoro RegS 5.50% 1/11/2022	830,277	0.44	EUR 48,000	Italy Buoni Poliennali Del Tesoro RegS 0.85% 15/1/2027 (traded in Italy)	49,950	0.03
EUR 150,000	Italy Buoni Poliennali Del Tesoro RegS 0.05% 15/1/2023	151,170	0.08	EUR 49,000	Italy Buoni Poliennali Del Tesoro RegS 2.20% 1/6/2027	55,049	0.03
EUR 420,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/3/2023	430,550	0.23	EUR 572,000	Italy Buoni Poliennali Del Tesoro RegS 2.05% 1/8/2027	637,952	0.34
EUR 270,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 15/3/2023	276,912	0.15	EUR 510,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 15/9/2027	533,144	0.28
EUR 317,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/5/2023	349,134	0.19	EUR 444,000	Italy Buoni Poliennali Del Tesoro RegS 6.50% 1/11/2027	624,504	0.33
EUR 310,000	Italy Buoni Poliennali Del Tesoro RegS 0.60% 15/6/2023 ^A	316,569	0.17	EUR 530,000	Italy Buoni Poliennali Del Tesoro RegS 2.00% 1/2/2028	591,427	0.32
EUR 470,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/8/2023	526,165	0.28	EUR 130,000	Italy Buoni Poliennali Del Tesoro RegS 0.25% 15/3/2028	129,457	0.07
EUR 84,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/10/2023	89,814	0.05	EUR 710,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/9/2028	936,930	0.50
EUR 720,000	Italy Buoni Poliennali Del Tesoro RegS 0.65% 15/10/2023 ^A	737,762	0.39	EUR 560,000	Italy Buoni Poliennali Del Tesoro RegS 2.80% 1/12/2028	661,948	0.35
EUR 930,000	Italy Buoni Poliennali Del Tesoro RegS 9.00% 1/11/2023	1,153,265	0.62	EUR 701,000	Italy Buoni Poliennali Del Tesoro RegS 3.00% 1/8/2029	845,897	0.45
EUR 310,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2024	352,972	0.19	EUR 920,000	Italy Buoni Poliennali Del Tesoro RegS 5.25% 1/11/2029	1,289,067	0.69
EUR 310,000	Italy Buoni Poliennali Del Tesoro RegS 1.85% 15/5/2024	330,116	0.18	EUR 750,000	Italy Buoni Poliennali Del Tesoro RegS 3.50% 1/3/2030	943,560	0.50
EUR 282,000	Italy Buoni Poliennali Del Tesoro RegS 1.75% 1/7/2024	299,989	0.16	EUR 710,000	Italy Buoni Poliennali Del Tesoro RegS 1.35% 1/4/2030	760,183	0.41
EUR 373,000	Italy Buoni Poliennali Del Tesoro RegS 3.75% 1/9/2024	423,336	0.23	EUR 540,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/8/2030	558,068	0.30
EUR 695,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/11/2024	735,908	0.39	EUR 640,000	Italy Buoni Poliennali Del Tesoro RegS 1.65% 1/12/2030	701,530	0.37
EUR 875,000	Italy Buoni Poliennali Del Tesoro RegS 2.50% 1/12/2024	960,137	0.51	EUR 370,000	Italy Buoni Poliennali Del Tesoro RegS 0.90% 1/4/2031	378,614	0.20
EUR 630,000	Italy Buoni Poliennali Del Tesoro RegS 0.35% 1/2/2025	641,731	0.34	EUR 568,000	Italy Buoni Poliennali Del Tesoro RegS 6.00% 1/5/2031 ^A	863,809	0.46
EUR 970,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/3/2025	1,164,805	0.62	EUR 60,000	Italy Buoni Poliennali Del Tesoro RegS 0.60% 1/8/2031	59,390	0.03
EUR 310,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/5/2025 (traded in Germany)	329,679	0.18	EUR 655,000	Italy Buoni Poliennali Del Tesoro RegS 1.65% 1/3/2032	716,609	0.38
EUR 160,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/5/2025 (traded in Italy)	170,157	0.09	EUR 449,000	Italy Buoni Poliennali Del Tesoro RegS 5.75% 1/2/2033	697,732	0.37
EUR 736,000	Italy Buoni Poliennali Del Tesoro RegS 1.50% 1/6/2025	784,966	0.42	EUR 515,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/9/2033	609,065	0.33
EUR 320,000	Italy Buoni Poliennali Del Tesoro RegS 1.85% 1/7/2025	346,080	0.18	EUR 770,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2034	1,159,774	0.62
EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 2.50% 15/11/2025	558,615	0.30	EUR 323,000	Italy Buoni Poliennali Del Tesoro RegS 3.35% 1/3/2035	421,344	0.23
EUR 670,000	Italy Buoni Poliennali Del Tesoro RegS 2.00% 1/12/2025	733,456	0.39	EUR 377,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 1/3/2036	397,418	0.21
EUR 540,000	Italy Buoni Poliennali Del Tesoro RegS 0.50% 1/2/2026	552,809	0.30	EUR 370,000	Italy Buoni Poliennali Del Tesoro RegS 2.25% 1/9/2036	431,457	0.23
EUR 210,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2026	256,303	0.14	EUR 710,000	Italy Buoni Poliennali Del Tesoro RegS 4.00% 1/2/2037	1,004,252	0.54
EUR 577,000	Italy Buoni Poliennali Del Tesoro RegS 1.60% 1/6/2026	623,160	0.33	EUR 200,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/3/2037	194,838	0.10
EUR 120,000	Italy Buoni Poliennali Del Tesoro RegS 2.10% 15/7/2026	132,854	0.07	EUR 503,000	Italy Buoni Poliennali Del Tesoro RegS 2.95% 1/9/2038	639,816	0.34
EUR 615,000	Italy Buoni Poliennali Del Tesoro RegS 7.25% 1/11/2026	859,426	0.46	EUR 670,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2039	1,081,742	0.58
EUR 493,000	Italy Buoni Poliennali Del Tesoro RegS 1.25% 1/12/2026	524,572	0.28	EUR 291,000	Italy Buoni Poliennali Del Tesoro RegS 3.10% 1/3/2040	378,285	0.20
EUR 520,000	Italy Buoni Poliennali Del Tesoro RegS 0.85% 15/1/2027 (traded in Germany)	541,128	0.29	EUR 536,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/9/2040	873,573	0.47
				EUR 70,000	Italy Buoni Poliennali Del Tesoro RegS 1.80% 1/3/2041 (traded in Germany)	75,200	0.04
				EUR 280,000	Italy Buoni Poliennali Del Tesoro RegS 1.80% 1/3/2041 (traded in Italy)	300,798	0.16

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Italy continued				Netherlands continued			
EUR 410,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/9/2044	675,344	0.36	EUR 48,000	Netherlands Government Bond RegS 4.00% 15/1/2037 (traded in Germany)	77,932	0.04
EUR 474,000	Italy Buoni Poliennali Del Tesoro RegS 3.25% 1/9/2046	643,919	0.34	EUR 387,000	Netherlands Government Bond RegS 4.00% 15/1/2037 (traded in The Netherlands)	628,325	0.33
EUR 510,000	Italy Buoni Poliennali Del Tesoro RegS 2.70% 1/3/2047^	634,083	0.34	EUR 260,000	Netherlands Government Bond RegS 0.50% 15/1/2040	276,319	0.15
EUR 151,000	Italy Buoni Poliennali Del Tesoro RegS 3.45% 1/3/2048 (traded in Germany)	213,010	0.11	EUR 400,000	Netherlands Government Bond RegS 3.75% 15/1/2042	693,856	0.37
EUR 224,000	Italy Buoni Poliennali Del Tesoro RegS 3.45% 1/3/2048 (traded in Italy)	315,988	0.17	EUR 425,000	Netherlands Government Bond RegS 2.75% 15/1/2047	693,757	0.37
EUR 260,000	Italy Buoni Poliennali Del Tesoro RegS 3.85% 1/9/2049	392,366	0.21	EUR 210,000	Netherlands Government Bond RegS 15/1/2052 (Zero Coupon)	189,842	0.10
EUR 451,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/9/2050	536,104	0.29			8,506,595	4.54
EUR 270,000	Italy Buoni Poliennali Del Tesoro RegS 1.70% 1/9/2051	273,040	0.15	Spain			
EUR 260,000	Italy Buoni Poliennali Del Tesoro RegS 2.80% 1/3/2067	325,247	0.17	EUR 200,000	Spain Government Bond 0.40% 30/4/2022 (traded in Germany)	202,016	0.11
		43,490,562	23.22	EUR 315,000	Spain Government Bond 0.40% 30/4/2022 (traded in Spain)	318,175	0.17
Netherlands				EUR 180,000	Spain Government Bond 0.45% 31/10/2022	182,849	0.10
EUR 180,000	Netherlands Government Bond 15/7/2031 (Zero Coupon)	183,020	0.10	EUR 550,000	Spain Government Bond 30/4/2023 (Zero Coupon)	555,654	0.30
EUR 360,000	Netherlands Government Bond RegS 2.25% 15/7/2022	373,511	0.20	EUR 860,000	Spain Government Bond 0.35% 30/7/2023	876,942	0.47
EUR 110,000	Netherlands Government Bond RegS 3.75% 15/1/2023	118,787	0.06	EUR 750,000	Spain Government Bond 31/1/2025 (Zero Coupon)	760,920	0.41
EUR 325,000	Netherlands Government Bond RegS 7.50% 15/1/2023	372,951	0.20	EUR 130,000	Spain Government Bond 31/1/2026 (Zero Coupon)	131,764	0.07
EUR 270,000	Netherlands Government Bond RegS 1.75% 15/7/2023	285,236	0.15	EUR 742,000	Spain Government Bond 6.00% 31/1/2029	1,086,132	0.58
EUR 440,000	Netherlands Government Bond RegS 15/1/2024 (Zero Coupon)	448,527	0.24	EUR 740,000	Spain Government Bond 5.75% 30/7/2032	1,179,234	0.63
EUR 380,000	Netherlands Government Bond RegS 2.00% 15/7/2024	413,748	0.22	EUR 430,000	Spain Government Bond RegS 5.40% 31/1/2023	476,767	0.25
EUR 520,000	Netherlands Government Bond RegS 0.25% 15/7/2025	539,848	0.29	EUR 540,000	Spain Government Bond RegS 4.40% 31/10/2023	608,580	0.32
EUR 230,000	Netherlands Government Bond RegS 0.50% 15/7/2026 (traded in Germany)	243,096	0.13	EUR 712,000	Spain Government Bond RegS 4.80% 31/1/2024	818,722	0.44
EUR 225,000	Netherlands Government Bond RegS 0.50% 15/7/2026 (traded in The Netherlands)	237,812	0.13	EUR 270,000	Spain Government Bond RegS 3.80% 30/4/2024	305,540	0.16
EUR 270,000	Netherlands Government Bond RegS 15/1/2027 (Zero Coupon)	277,881	0.15	EUR 473,000	Spain Government Bond RegS 0.25% 30/7/2024	483,695	0.26
EUR 350,000	Netherlands Government Bond RegS 0.75% 15/7/2027	377,388	0.20	EUR 700,000	Spain Government Bond RegS 2.75% 31/10/2024	779,814	0.42
EUR 440,000	Netherlands Government Bond RegS 5.50% 15/1/2028	620,092	0.33	EUR 390,000	Spain Government Bond RegS 1.60% 30/4/2025	421,594	0.22
EUR 80,000	Netherlands Government Bond RegS 0.75% 15/7/2028 (traded in Germany)	86,790	0.05	EUR 540,000	Spain Government Bond RegS 4.65% 30/7/2025	657,720	0.35
EUR 245,000	Netherlands Government Bond RegS 0.75% 15/7/2028 (traded in The Netherlands)	265,793	0.14	EUR 636,000	Spain Government Bond RegS 2.15% 31/10/2025	708,879	0.38
EUR 315,000	Netherlands Government Bond RegS 0.25% 15/7/2029	330,063	0.18	EUR 380,000	Spain Government Bond RegS 1.95% 30/4/2026	423,183	0.23
EUR 390,000	Netherlands Government Bond RegS 15/7/2030 (Zero Coupon)^	398,896	0.21	EUR 630,000	Spain Government Bond RegS 5.90% 30/7/2026	837,112	0.45
EUR 285,000	Netherlands Government Bond RegS 2.50% 15/1/2033	373,125	0.20	EUR 950,000	Spain Government Bond RegS 1.30% 31/10/2026	1,031,605	0.55
				EUR 540,000	Spain Government Bond RegS 1.50% 30/4/2027	594,977	0.32
				EUR 550,000	Spain Government Bond RegS 0.80% 30/7/2027	581,647	0.31
				EUR 360,000	Spain Government Bond RegS 1.45% 31/10/2027	396,378	0.21

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value EUR	% of Net Assets
Spain continued			
EUR 560,000	Spain Government Bond RegS 1.40% 30/4/2028	616,426	0.33
EUR 413,000	Spain Government Bond RegS 1.40% 30/7/2028	455,254	0.24
EUR 606,000	Spain Government Bond RegS 5.15% 31/10/2028	840,419	0.45
EUR 260,000	Spain Government Bond RegS 1.45% 30/4/2029 (traded in Germany)	288,288	0.15
EUR 317,000	Spain Government Bond RegS 1.45% 30/4/2029 (traded in Spain)	351,490	0.19
EUR 560,000	Spain Government Bond RegS 0.60% 31/10/2029	581,588	0.31
EUR 560,000	Spain Government Bond RegS 0.50% 30/4/2030	574,762	0.31
EUR 630,000	Spain Government Bond RegS 1.95% 30/7/2030	730,220	0.39
EUR 580,000	Spain Government Bond RegS 1.25% 31/10/2030 ^A	633,801	0.34
EUR 260,000	Spain Government Bond RegS 0.10% 30/4/2031	254,160	0.13
EUR 450,000	Spain Government Bond RegS 2.35% 30/7/2033	548,726	0.29
EUR 480,000	Spain Government Bond RegS 1.85% 30/7/2035	557,501	0.30
EUR 560,000	Spain Government Bond RegS 4.20% 31/1/2037	851,743	0.45
EUR 490,000	Spain Government Bond RegS 4.90% 30/7/2040	838,488	0.45
EUR 430,000	Spain Government Bond RegS 1.20% 31/10/2040	448,094	0.24
EUR 480,000	Spain Government Bond RegS 4.70% 30/7/2041	812,251	0.43
EUR 440,000	Spain Government Bond RegS 5.15% 31/10/2044	814,559	0.43
EUR 430,000	Spain Government Bond RegS 2.90% 31/10/2046	597,919	0.32
EUR 355,000	Spain Government Bond RegS 2.70% 31/10/2048	480,482	0.26
EUR 405,000	Spain Government Bond RegS 1.00% 31/10/2050	379,708	0.20
EUR 395,000	Spain Government Bond RegS 3.45% 30/7/2066	633,857	0.34
EUR 120,000	Spain Government Bond RegS 1.45% 31/10/2071	111,215	0.06
		26,820,850	14.32
Total Bonds		185,113,415	98.83
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		185,113,415	98.83
Securities portfolio at market value		185,113,415	98.83
Other Net Assets		2,195,336	1.17
Total Net Assets (EUR)		187,308,751	100.00
^A All or a portion of this security represents a security on loan.			

iShares Euro Government Bond Index Fund (LU) continued

Sector Breakdown as at 31 March 2021

	% of Net Assets
Government	98.83
Securities portfolio at market value	98.83
Other Net Assets	1.17
	100.00

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Austria continued			
BONDS				EUR 336,000	Republic of Austria Government Bond RegS 20/9/2022 (Zero Coupon)	398,242	0.06
	Australia			EUR 320,000	Republic of Austria Government Bond RegS 3.40% 22/11/2022	400,662	0.06
AUD 242,000	Australia Government Bond 2.25% 21/11/2022	190,971	0.03	EUR 200,000	Republic of Austria Government Bond RegS 20/4/2023 (Zero Coupon)	237,960	0.04
AUD 610,000	Australia Government Bond 1.25% 21/5/2032	435,018	0.06	EUR 221,000	Republic of Austria Government Bond RegS 1.75% 20/10/2023	275,405	0.04
AUD 300,000	Australia Government Bond RegS 5.75% 15/7/2022 (traded in Australia)	245,247	0.04	EUR 310,000	Republic of Austria Government Bond RegS 15/7/2024 (Zero Coupon)	371,294	0.06
AUD 379,000	Australia Government Bond RegS 5.75% 15/7/2022 (traded in Germany)	309,828	0.05	EUR 230,000	Republic of Austria Government Bond RegS 1.65% 21/10/2024	292,098	0.04
AUD 1,240,000	Australia Government Bond RegS 5.50% 21/4/2023	1,049,524	0.15	EUR 379,000	Republic of Austria Government Bond RegS 1.20% 20/10/2025	481,265	0.07
AUD 1,151,000	Australia Government Bond RegS 2.75% 21/4/2024	947,282	0.14	EUR 72,000	Republic of Austria Government Bond RegS 4.85% 15/3/2026	107,491	0.02
AUD 130,000	Australia Government Bond RegS 3.25% 21/4/2025	110,008	0.02	EUR 503,000	Republic of Austria Government Bond RegS 0.75% 20/10/2026	631,674	0.09
AUD 300,000	Australia Government Bond RegS 0.25% 21/11/2025	224,449	0.03	EUR 262,000	Republic of Austria Government Bond RegS 0.50% 20/4/2027	325,846	0.05
AUD 720,000	Australia Government Bond RegS 4.25% 21/4/2026	643,983	0.09	EUR 281,000	Republic of Austria Government Bond RegS 0.75% 20/2/2028	355,687	0.05
AUD 1,110,000	Australia Government Bond RegS 0.50% 21/9/2026	828,796	0.12	EUR 390,000	Republic of Austria Government Bond RegS 0.50% 20/2/2029	486,096	0.07
AUD 937,000	Australia Government Bond RegS 4.75% 21/4/2027	871,444	0.13	EUR 52,000	Republic of Austria Government Bond RegS 20/2/2030 (Zero Coupon)	61,953	0.01
AUD 170,000	Australia Government Bond RegS 2.25% 21/5/2028	138,188	0.02	EUR 60,000	Republic of Austria Government Bond RegS 20/2/2031 (Zero Coupon)	70,995	0.01
AUD 740,000	Australia Government Bond RegS 2.75% 21/11/2028	620,852	0.09	EUR 410,000	Republic of Austria Government Bond RegS 2.40% 23/5/2034	628,147	0.09
AUD 909,000	Australia Government Bond RegS 3.25% 21/4/2029	787,617	0.12	EUR 153,000	Republic of Austria Government Bond RegS 4.15% 15/3/2037 (traded in Austria)	292,301	0.04
AUD 1,127,000	Australia Government Bond RegS 2.75% 21/11/2029	942,252	0.14	EUR 147,000	Republic of Austria Government Bond RegS 4.15% 15/3/2037 (traded in Germany)	280,838	0.04
AUD 960,000	Australia Government Bond RegS 2.50% 21/5/2030	785,668	0.12	EUR 90,000	Republic of Austria Government Bond RegS 20/10/2040 (Zero Coupon)	98,706	0.01
AUD 1,340,000	Australia Government Bond RegS 1.00% 21/12/2030	954,234	0.14	EUR 206,000	Republic of Austria Government Bond RegS 3.15% 20/6/2044	392,390	0.06
AUD 453,000	Australia Government Bond RegS 1.50% 21/6/2031	336,056	0.05	EUR 180,000	Republic of Austria Government Bond RegS 1.50% 20/2/2047	265,597	0.04
AUD 600,000	Australia Government Bond RegS 1.00% 21/11/2031	420,048	0.06	EUR 130,000	Republic of Austria Government Bond RegS 0.75% 20/3/2051	162,365	0.02
AUD 200,000	Australia Government Bond RegS 4.50% 21/4/2033	194,575	0.03	EUR 91,000	Republic of Austria Government Bond RegS 3.80% 26/1/2062	230,123	0.03
AUD 208,000	Australia Government Bond RegS 2.75% 21/6/2035	170,318	0.02				
AUD 490,000	Australia Government Bond RegS 3.75% 21/4/2037	447,976	0.07				
AUD 324,000	Australia Government Bond RegS 3.25% 21/6/2039	277,070	0.04				
AUD 270,000	Australia Government Bond RegS 2.75% 21/5/2041	213,378	0.03				
AUD 380,000	Australia Government Bond RegS 3.00% 21/3/2047	307,996	0.05				
AUD 410,000	Australia Government Bond RegS 1.75% 21/6/2051	249,898	0.04				
		12,702,676	1.88				
	Austria						
EUR 550,000	Republic of Austria Government Bond 6.25% 15/7/2027	921,160	0.14				
EUR 40,000	Republic of Austria Government Bond RegS 3.65% 20/4/2022	49,057	0.01				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Austria continued				Belgium continued			
EUR 68,000	Republic of Austria Government Bond RegS 1.50% 2/11/2086	110,464	0.02	EUR 319,681	Kingdom of Belgium Government Bond RegS 1.25% 22/4/2033	428,548	0.06
EUR 160,000	Republic of Austria Government Bond RegS 2.10% 20/9/2117	331,184	0.05	EUR 157,589	Kingdom of Belgium Government Bond RegS 3.00% 22/6/2034	253,910	0.04
EUR 90,000	Republic of Austria Government Bond RegS 0.85% 30/6/2120	103,883	0.02	EUR 620,000	Kingdom of Belgium Government Bond RegS 5.00% 28/3/2035	1,210,069	0.18
		8,362,883	1.24	EUR 160,000	Kingdom of Belgium Government Bond RegS 1.45% 22/6/2037	220,244	0.03
Belgium				EUR 136,000	Kingdom of Belgium Government Bond RegS 1.90% 22/6/2038	199,790	0.03
EUR 270,000	Kingdom of Belgium Government Bond 4.00% 28/3/2022	331,397	0.05	EUR 270,000	Kingdom of Belgium Government Bond RegS 0.40% 22/6/2040	311,237	0.05
EUR 588,127	Kingdom of Belgium Government Bond 5.50% 28/3/2028	977,830	0.14	EUR 420,000	Kingdom of Belgium Government Bond RegS 4.25% 28/3/2041	845,168	0.13
EUR 286,904	Kingdom of Belgium Government Bond RegS 4.25% 28/9/2022	361,588	0.05	EUR 100,464	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045 (traded in Belgium)	200,143	0.03
EUR 750,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2023	937,863	0.14	EUR 99,536	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045 (traded in Germany)	198,294	0.03
EUR 345,957	Kingdom of Belgium Government Bond RegS 0.20% 22/10/2023	415,075	0.06	EUR 400,000	Kingdom of Belgium Government Bond RegS 1.60% 22/6/2047	568,288	0.08
EUR 289,893	Kingdom of Belgium Government Bond RegS 2.60% 22/6/2024	376,169	0.06	EUR 170,000	Kingdom of Belgium Government Bond RegS 1.70% 22/6/2050	248,127	0.04
EUR 71,726	Kingdom of Belgium Government Bond RegS 0.50% 22/10/2024	87,566	0.01	EUR 200,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2057	338,005	0.05
EUR 860,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2025	1,068,956	0.16	EUR 49,933	Kingdom of Belgium Government Bond RegS 2.15% 22/6/2066 (traded in Belgium)	84,990	0.01
EUR 200,000	Kingdom of Belgium Government Bond RegS 4.50% 28/3/2026	294,516	0.04	EUR 120,067	Kingdom of Belgium Government Bond RegS 2.15% 22/6/2066 (traded in Germany)	204,364	0.03
EUR 428,510	Kingdom of Belgium Government Bond RegS 1.00% 22/6/2026	542,907	0.08	EUR 123,000	Kingdom of Belgium Government Bond RegS 0.65% 22/6/2071	125,243	0.02
EUR 330,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2027	417,169	0.06			13,867,997	2.05
EUR 270,000	Kingdom of Belgium Government Bond RegS 22/10/2027 (Zero Coupon)	324,887	0.05	Canada			
EUR 209,201	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2028 (traded in Belgium)	265,853	0.04	CAD 119,000	Canadian Government Bond 2.75% 1/6/2022	97,544	0.01
EUR 6,000	Kingdom of Belgium Government Bond RegS 0.80% 22/6/2028 (traded in Germany)	7,625	0.00	CAD 1,110,000	Canadian Government Bond 0.25% 1/8/2022	884,184	0.13
EUR 520,000	Kingdom of Belgium Government Bond RegS 0.90% 22/6/2029	667,324	0.10	CAD 1,189,000	Canadian Government Bond 1.00% 1/9/2022	957,104	0.14
EUR 220,000	Kingdom of Belgium Government Bond RegS 0.10% 22/6/2030 (traded in Belgium)	263,710	0.04	CAD 1,840,000	Canadian Government Bond 1.75% 1/3/2023	1,506,116	0.22
EUR 310,000	Kingdom of Belgium Government Bond RegS 0.10% 22/6/2030 (traded in Germany)	371,592	0.05	CAD 60,000	Canadian Government Bond 1.50% 1/6/2023	49,023	0.01
EUR 410,000	Kingdom of Belgium Government Bond RegS 1.00% 22/6/2031	533,133	0.08	CAD 349,000	Canadian Government Bond 2.25% 1/3/2024	292,275	0.04
EUR 110,000	Kingdom of Belgium Government Bond RegS 4.00% 28/3/2032	186,417	0.03	CAD 508,000	Canadian Government Bond 2.50% 1/6/2024	429,741	0.06
				CAD 550,000	Canadian Government Bond 1.50% 1/9/2024	451,375	0.07
				CAD 330,000	Canadian Government Bond 1.25% 1/3/2025	267,960	0.04

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Canada continued				Finland continued			
CAD 468,000	Canadian Government Bond 2.25% 1/6/2025	395,140	0.06	EUR 240,000	Finland Government Bond RegS 2.75% 4/7/2028	346,610	0.05
CAD 379,000	Canadian Government Bond 1.50% 1/6/2026	309,268	0.05	EUR 70,000	Finland Government Bond RegS 0.50% 15/9/2029	87,356	0.01
CAD 443,000	Canadian Government Bond 1.00% 1/6/2027	349,898	0.05	EUR 130,000	Finland Government Bond RegS 15/9/2030 (Zero Coupon)	154,720	0.02
CAD 84,000	Canadian Government Bond 8.00% 1/6/2027	94,053	0.01	EUR 140,000	Finland Government Bond RegS 0.75% 15/4/2031	178,787	0.03
CAD 40,000	Canadian Government Bond 2.00% 1/6/2028	33,464	0.00	EUR 190,000	Finland Government Bond RegS 1.125% 15/4/2034	253,487	0.04
CAD 363,000	Canadian Government Bond 2.25% 1/6/2029	308,743	0.05	EUR 80,000	Finland Government Bond RegS 0.125% 15/4/2036	92,925	0.01
CAD 125,000	Canadian Government Bond 5.75% 1/6/2029	132,999	0.02	EUR 70,000	Finland Government Bond RegS 0.25% 15/9/2040	81,080	0.01
CAD 400,000	Canadian Government Bond 1.25% 1/6/2030 (traded in Canada)	311,737	0.05	EUR 140,000	Finland Government Bond RegS 2.625% 4/7/2042	242,406	0.04
CAD 590,000	Canadian Government Bond 1.25% 1/6/2030 (traded in Germany)	459,812	0.07	EUR 80,000	Finland Government Bond RegS 1.375% 15/4/2047	116,536	0.02
CAD 690,000	Canadian Government Bond 0.50% 1/12/2030	497,734	0.07	EUR 103,000	Finland Government Bond RegS 0.125% 15/4/2052	108,384	0.02
CAD 398,000	Canadian Government Bond 5.75% 1/6/2033	458,255	0.07			3,383,320	0.50
CAD 94,000	Canadian Government Bond 5.00% 1/6/2037	109,060	0.02	France			
CAD 220,000	Canadian Government Bond 4.00% 1/6/2041	238,503	0.03	EUR 651,510	France Government Bond OAT RegS 3.00% 25/4/2022	794,338	0.12
CAD 450,000	Canadian Government Bond 3.50% 1/12/2045	469,051	0.07	EUR 670,000	France Government Bond OAT RegS 25/5/2022 (Zero Coupon) ^A	792,415	0.12
CAD 259,000	Canadian Government Bond 2.75% 1/12/2048	242,031	0.04	EUR 1,573,000	France Government Bond OAT RegS 2.25% 25/10/2022	1,930,915	0.28
CAD 800,000	Canadian Government Bond 2.00% 1/12/2051	645,157	0.10	EUR 1,470,000	France Government Bond OAT RegS 25/2/2023 (Zero Coupon)	1,747,538	0.26
CAD 130,000	Canadian Government Bond 2.75% 1/12/2064	127,980	0.02	EUR 1,400,000	France Government Bond OAT RegS 25/3/2023 (Zero Coupon)	1,665,127	0.25
		10,118,207	1.50	EUR 430,000	France Government Bond OAT RegS 8.50% 25/4/2023	600,618	0.09
Denmark				EUR 190,000	France Government Bond OAT RegS 1.75% 25/5/2023	234,637	0.03
DKK 1,630,813	Denmark Government Bond 1.50% 15/11/2023	271,180	0.04	EUR 550,000	France Government Bond OAT RegS 4.25% 25/10/2023	727,528	0.11
DKK 1,770,000	Denmark Government Bond 1.75% 15/11/2025	308,231	0.05	EUR 590,000	France Government Bond OAT RegS 25/2/2024 (Zero Coupon)	704,952	0.10
DKK 2,048,082	Denmark Government Bond 0.50% 15/11/2027	340,976	0.05	EUR 1,280,000	France Government Bond OAT RegS 25/3/2024 (Zero Coupon)	1,530,996	0.23
DKK 3,210,000	Denmark Government Bond 4.50% 15/11/2039	903,044	0.13	EUR 1,220,000	France Government Bond OAT RegS 2.25% 25/5/2024	1,562,967	0.23
DKK 1,500,000	Denmark Government Bond RegS 0.25% 15/11/2022	239,729	0.04	EUR 1,170,000	France Government Bond OAT RegS 1.75% 25/11/2024	1,492,511	0.22
DKK 3,290,000	Denmark Government Bond RegS 0.50% 15/11/2029	548,725	0.08	EUR 960,000	France Government Bond OAT RegS 25/3/2025 (Zero Coupon)	1,152,799	0.17
DKK 970,000	Denmark Government Bond RegS 0.25% 15/11/2052	145,555	0.02	EUR 950,000	France Government Bond OAT RegS 0.50% 25/5/2025	1,165,067	0.17
		2,757,440	0.41	EUR 478,538	France Government Bond OAT RegS 6.00% 25/10/2025	732,147	0.11
Finland				EUR 143,591	France Government Bond OAT RegS 1.00% 25/11/2025 (traded in France)	180,689	0.03
EUR 84,000	Finland Government Bond RegS 1.625% 15/9/2022	101,904	0.01	EUR 956,644	France Government Bond OAT RegS 1.00% 25/11/2025 (traded in Germany)	1,203,803	0.18
EUR 48,000	Finland Government Bond RegS 1.50% 15/4/2023	58,840	0.01	EUR 410,000	France Government Bond OAT RegS 25/2/2026 (Zero Coupon)	492,890	0.07
EUR 650,000	Finland Government Bond RegS 15/9/2023 (Zero Coupon)	775,383	0.11	EUR 2,730,000	France Government Bond OAT RegS 3.50% 25/4/2026	3,861,871	0.57
EUR 24,000	Finland Government Bond RegS 2.00% 15/4/2024	30,467	0.00				
EUR 75,000	Finland Government Bond RegS 4.00% 4/7/2025	105,520	0.02				
EUR 310,000	Finland Government Bond RegS 0.875% 15/9/2025	387,741	0.06				
EUR 60,000	Finland Government Bond RegS 0.50% 15/4/2026	74,198	0.01				
EUR 150,000	Finland Government Bond RegS 0.50% 15/9/2027	186,976	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
France continued				France continued			
EUR 990,000	France Government Bond OAT RegS 0.50% 25/5/2026	1,221,676	0.18	EUR 1,110,000	France Government Bond OAT RegS 4.50% 25/4/2041	2,311,428	0.34
EUR 230,000	France Government Bond OAT RegS 0.25% 25/11/2026	280,643	0.04	EUR 670,000	France Government Bond OAT RegS 3.25% 25/5/2045	1,252,981	0.18
EUR 810,000	France Government Bond OAT RegS 1.00% 25/5/2027	1,033,296	0.15	EUR 820,000	France Government Bond OAT RegS 2.00% 25/5/2048	1,272,744	0.19
EUR 1,310,000	France Government Bond OAT RegS 2.75% 25/10/2027	1,857,438	0.27	EUR 850,000	France Government Bond OAT RegS 1.50% 25/5/2050	1,192,896	0.18
EUR 1,220,000	France Government Bond OAT RegS 0.75% 25/5/2028	1,540,684	0.23	EUR 681,000	France Government Bond OAT RegS 0.75% 25/5/2052	788,327	0.12
EUR 1,050,000	France Government Bond OAT RegS 0.75% 25/11/2028	1,328,119	0.20	EUR 390,000	France Government Bond OAT RegS 4.00% 25/4/2055	893,874	0.13
EUR 460,239	France Government Bond OAT RegS 5.50% 25/4/2029 (traded in France)	793,628	0.12	EUR 530,000	France Government Bond OAT RegS 4.00% 25/4/2060	1,272,795	0.19
EUR 599,761	France Government Bond OAT RegS 5.50% 25/4/2029 (traded in Germany)	1,034,217	0.15	EUR 320,000	France Government Bond OAT RegS 1.75% 25/5/2066	494,363	0.07
EUR 1,403,000	France Government Bond OAT RegS 0.50% 25/5/2029	1,741,963	0.26	EUR 200,000	France Government Bond OAT RegS 0.50% 25/5/2072	192,153	0.03
EUR 661,000	France Government Bond OAT RegS 25/11/2029 (Zero Coupon) (traded in France)	786,216	0.12			58,391,355	8.65
EUR 669,000	France Government Bond OAT RegS 25/11/2029 (Zero Coupon) (traded in Germany)	795,732	0.12	Germany			
EUR 1,290,000	France Government Bond OAT RegS 2.50% 25/5/2030	1,880,578	0.28	EUR 670,000	Bundesobligation 11/4/2025 (Zero Coupon)	808,592	0.12
EUR 1,130,000	France Government Bond OAT RegS 25/11/2030 (Zero Coupon)	1,333,490	0.20	EUR 767,000	Bundesobligation RegS 8/4/2022 (Zero Coupon)	906,409	0.13
EUR 930,000	France Government Bond OAT RegS 1.50% 25/5/2031	1,261,852	0.19	EUR 305,521	Bundesobligation RegS 7/10/2022 (Zero Coupon)	362,379	0.05
EUR 486,180	France Government Bond OAT RegS 5.75% 25/10/2032 (traded in France)	948,684	0.14	EUR 650,013	Bundesobligation RegS 14/4/2023 (Zero Coupon)	774,140	0.11
EUR 553,820	France Government Bond OAT RegS 5.75% 25/10/2032 (traded in Germany)	1,080,670	0.16	EUR 519,658	Bundesobligation RegS 13/10/2023 (Zero Coupon) [^]	621,381	0.09
EUR 1,210,000	France Government Bond OAT RegS 1.25% 25/5/2034	1,616,654	0.24	EUR 517,246	Bundesobligation RegS 5/4/2024 (Zero Coupon)	620,519	0.09
EUR 226,163	France Government Bond OAT RegS 4.75% 25/4/2035 (traded in France)	433,789	0.06	EUR 270,000	Bundesobligation RegS 18/10/2024 (Zero Coupon)	324,957	0.05
EUR 553,837	France Government Bond OAT RegS 4.75% 25/4/2035 (traded in Germany)	1,062,279	0.16	EUR 218,167	Bundesrepublik Deutschland Bundesanleihe RegS 1.75% 4/7/2022	263,897	0.04
EUR 942,000	France Government Bond OAT RegS 1.25% 25/5/2036	1,261,493	0.19	EUR 571,156	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 4/9/2022	691,420	0.10
EUR 415,411	France Government Bond OAT RegS 4.00% 25/10/2038 (traded in France)	789,796	0.12	EUR 546,086	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/2/2023	667,597	0.10
EUR 224,589	France Government Bond OAT RegS 4.00% 25/10/2038 (traded in Germany)	426,997	0.06	EUR 900,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/5/2023	1,106,251	0.16
EUR 860,000	France Government Bond OAT RegS 1.75% 25/6/2039	1,248,056	0.18	EUR 650,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.00% 15/8/2023	812,624	0.12
EUR 270,000	France Government Bond OAT RegS 0.50% 25/5/2040 (traded in France)	317,484	0.05	EUR 310,813	Bundesrepublik Deutschland Bundesanleihe RegS 6.25% 4/1/2024	435,701	0.06
EUR 60,000	France Government Bond OAT RegS 0.50% 25/5/2040 (traded in Germany)	70,552	0.01	EUR 498,052	Bundesrepublik Deutschland Bundesanleihe RegS 1.75% 15/2/2024	626,741	0.09
				EUR 710,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.50% 15/5/2024	891,861	0.13
				EUR 870,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.00% 15/8/2024	1,081,283	0.16
				EUR 334,719	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2025 [^]	411,508	0.06
				EUR 1,900,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.00% 15/8/2025 [^]	2,396,906	0.36
				EUR 638,719	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2026 [^]	792,733	0.12

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Germany continued				Germany continued			
EUR 560,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2026 (Zero Coupon)	679,914	0.10	EUR 540,000	Bundesrepublik Deutschland Bundesanleihe RegS 3.25% 4/7/2042	1,062,798	0.16
EUR 1,140,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/2/2027	1,406,002	0.21	EUR 800,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.50% 4/7/2044 [^]	1,458,075	0.22
EUR 369,429	Bundesrepublik Deutschland Bundesanleihe RegS 6.50% 4/7/2027	630,467	0.09	EUR 810,000	Bundesrepublik Deutschland Bundesanleihe RegS 2.50% 15/8/2046	1,507,373	0.22
EUR 1,760,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/8/2027	2,209,198	0.33	EUR 730,000	Bundesrepublik Deutschland Bundesanleihe RegS 1.25% 15/8/2048	1,094,374	0.16
EUR 580,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/11/2027 (Zero Coupon)	705,490	0.10	EUR 530,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2050 (Zero Coupon) [^]	578,815	0.09
EUR 510,000	Bundesrepublik Deutschland Bundesanleihe RegS 5.625% 4/1/2028	854,005	0.13	EUR 460,000	Bundesschatzanweisungen RegS 11/3/2022 (Zero Coupon)	543,258	0.08
EUR 670,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.50% 15/2/2028 [^]	843,377	0.13	EUR 1,440,000	Bundesschatzanweisungen RegS 10/6/2022 (Zero Coupon)	1,703,760	0.25
EUR 250,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2028	408,761	0.06			42,191,360	6.25
EUR 570,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/8/2028	706,627	0.11	Ireland			
EUR 370,000	Bundesrepublik Deutschland Bundesanleihe RegS 0.25% 15/2/2029	458,988	0.07	EUR 163,083	Ireland Government Bond 5.40% 13/3/2025	236,772	0.04
EUR 470,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2029 (Zero Coupon) [^]	571,260	0.08	EUR 128,510	Ireland Government Bond RegS 0.80% 15/3/2022	152,874	0.02
EUR 216,212	Bundesrepublik Deutschland Bundesanleihe RegS 6.25% 4/1/2030	405,665	0.06	EUR 250,000	Ireland Government Bond RegS 3.90% 20/3/2023	319,640	0.05
EUR 590,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/2/2030 (Zero Coupon)	716,227	0.11	EUR 305,406	Ireland Government Bond RegS 3.40% 18/3/2024	401,052	0.06
EUR 900,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2030 (Zero Coupon) [^]	1,090,468	0.16	EUR 257,017	Ireland Government Bond RegS 1.00% 15/5/2026	324,627	0.05
EUR 390,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/8/2030 (Zero Coupon)	474,747	0.07	EUR 500,000	Ireland Government Bond RegS 0.20% 15/5/2027	607,958	0.09
EUR 513,000	Bundesrepublik Deutschland Bundesanleihe RegS 5.50% 4/1/2031	953,579	0.14	EUR 65,749	Ireland Government Bond RegS 0.90% 15/5/2028	83,782	0.01
EUR 402,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/2/2031 (Zero Coupon) [^]	485,939	0.07	EUR 188,000	Ireland Government Bond RegS 1.10% 15/5/2029	243,775	0.04
EUR 980,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2034	1,914,438	0.28	EUR 490,000	Ireland Government Bond RegS 2.40% 15/5/2030	707,651	0.11
EUR 620,000	Bundesrepublik Deutschland Bundesanleihe RegS 15/5/2035 (Zero Coupon)	734,073	0.11	EUR 180,000	Ireland Government Bond RegS 0.20% 18/10/2030	216,112	0.03
EUR 550,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.00% 4/1/2037 [^]	1,063,429	0.16	EUR 170,000	Ireland Government Bond RegS 1.35% 18/3/2031	227,067	0.03
EUR 470,000	Bundesrepublik Deutschland Bundesanleihe RegS 4.25% 4/7/2039 [^]	983,165	0.15	EUR 140,000	Ireland Government Bond RegS 1.30% 15/5/2033	187,463	0.03
EUR 375,258	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2040 (traded in Germany) [^]	844,449	0.13	EUR 60,000	Ireland Government Bond RegS 0.40% 15/5/2035 (traded in Germany)	71,913	0.01
EUR 224,742	Bundesrepublik Deutschland Bundesanleihe RegS 4.75% 4/7/2040 (traded in United States)	505,740	0.08	EUR 80,000	Ireland Government Bond RegS 0.40% 15/5/2035 (traded in Ireland)	95,883	0.01
				EUR 150,000	Ireland Government Bond RegS 1.70% 15/5/2037	213,745	0.03
				EUR 180,000	Ireland Government Bond RegS 2.00% 18/2/2045	278,113	0.04
				EUR 200,000	Ireland Government Bond RegS 1.50% 15/5/2050	281,226	0.04
						4,649,653	0.69
				Israel			
				ILS 1,040,000	Israel Government Bond - Fixed 4.25% 31/3/2023	336,742	0.05
				ILS 1,620,000	Israel Government Bond - Fixed 1.50% 30/11/2023	504,707	0.07
				ILS 1,630,000	Israel Government Bond - Fixed 0.50% 30/4/2025	492,674	0.07

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Israel continued				Italy continued			
ILS 830,000	Israel Government Bond - Fixed 2.00% 31/3/2027	268,112	0.04	EUR 340,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/5/2025 (traded in Germany)	424,426	0.06
ILS 840,000	Israel Government Bond - Fixed 1.00% 31/3/2030	249,468	0.04	EUR 173,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/5/2025 (traded in Italy)	215,958	0.03
ILS 370,000	Israel Government Bond - Fixed 1.50% 31/5/2037	107,969	0.01	EUR 440,000	Italy Buoni Poliennali Del Tesoro RegS 1.50% 1/6/2025	550,833	0.08
ILS 650,000	Israel Government Bond - Fixed 5.50% 31/1/2042	317,188	0.05	EUR 2,030,000	Italy Buoni Poliennali Del Tesoro RegS 1.85% 1/7/2025	2,577,013	0.38
ILS 450,000	Israel Government Bond - Fixed 3.75% 31/3/2047	176,362	0.03	EUR 239,000	Italy Buoni Poliennali Del Tesoro RegS 2.50% 15/11/2025	313,426	0.05
		2,453,222	0.36	EUR 423,000	Italy Buoni Poliennali Del Tesoro RegS 2.00% 1/12/2025	543,543	0.08
Italy				EUR 460,000	Italy Buoni Poliennali Del Tesoro RegS 0.50% 1/2/2026	552,756	0.08
EUR 1,020,000	Italy Buoni Poliennali Del Tesoro 0.30% 15/8/2023	1,215,139	0.18	EUR 391,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2026	560,151	0.08
EUR 500,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/3/2022	615,752	0.09	EUR 910,000	Italy Buoni Poliennali Del Tesoro RegS 1.60% 1/6/2026	1,153,611	0.17
EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 1.20% 1/4/2022	536,788	0.08	EUR 440,000	Italy Buoni Poliennali Del Tesoro RegS 2.10% 15/7/2026	571,796	0.08
EUR 1,057,000	Italy Buoni Poliennali Del Tesoro RegS 1.35% 15/4/2022 ^A	1,263,461	0.19	EUR 320,000	Italy Buoni Poliennali Del Tesoro RegS 7.25% 1/11/2026	524,901	0.08
EUR 346,000	Italy Buoni Poliennali Del Tesoro RegS 0.90% 1/8/2022	413,124	0.06	EUR 300,000	Italy Buoni Poliennali Del Tesoro RegS 1.25% 1/12/2026	374,691	0.06
EUR 700,000	Italy Buoni Poliennali Del Tesoro RegS 5.50% 1/9/2022	889,660	0.13	EUR 70,000	Italy Buoni Poliennali Del Tesoro RegS 0.85% 15/1/2027 (traded in Germany)	85,504	0.01
EUR 810,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 15/9/2022	976,116	0.14	EUR 60,000	Italy Buoni Poliennali Del Tesoro RegS 0.85% 15/1/2027 (traded in Italy)	73,289	0.01
EUR 520,000	Italy Buoni Poliennali Del Tesoro RegS 5.50% 1/11/2022	666,817	0.10	EUR 300,000	Italy Buoni Poliennali Del Tesoro RegS 2.20% 1/6/2027	395,615	0.06
EUR 530,000	Italy Buoni Poliennali Del Tesoro RegS 0.05% 15/1/2023	626,966	0.09	EUR 347,000	Italy Buoni Poliennali Del Tesoro RegS 2.05% 1/8/2027	454,271	0.07
EUR 149,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/3/2023	179,290	0.03	EUR 980,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 15/9/2027	1,202,526	0.18
EUR 507,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/5/2023	655,444	0.10	EUR 660,000	Italy Buoni Poliennali Del Tesoro RegS 6.50% 1/11/2027	1,089,658	0.16
EUR 810,000	Italy Buoni Poliennali Del Tesoro RegS 0.60% 15/6/2023	970,925	0.14	EUR 640,000	Italy Buoni Poliennali Del Tesoro RegS 2.00% 1/2/2028	838,300	0.12
EUR 319,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/8/2023	419,188	0.06	EUR 653,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/9/2028	1,011,477	0.15
EUR 354,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/10/2023 ^A	444,288	0.07	EUR 750,000	Italy Buoni Poliennali Del Tesoro RegS 2.80% 1/12/2028	1,040,618	0.15
EUR 606,000	Italy Buoni Poliennali Del Tesoro RegS 0.65% 15/10/2023 ^A	728,871	0.11	EUR 850,000	Italy Buoni Poliennali Del Tesoro RegS 3.00% 1/8/2029	1,203,961	0.18
EUR 140,000	Italy Buoni Poliennali Del Tesoro RegS 9.00% 1/11/2023	203,783	0.03	EUR 620,000	Italy Buoni Poliennali Del Tesoro RegS 5.25% 1/11/2029	1,019,702	0.15
EUR 390,000	Italy Buoni Poliennali Del Tesoro RegS 15/1/2024 (Zero Coupon)	461,261	0.07	EUR 700,000	Italy Buoni Poliennali Del Tesoro RegS 3.50% 1/3/2030	1,033,714	0.15
EUR 350,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2024	467,779	0.07	EUR 470,000	Italy Buoni Poliennali Del Tesoro RegS 1.35% 1/4/2030	590,679	0.09
EUR 321,000	Italy Buoni Poliennali Del Tesoro RegS 1.75% 1/7/2024 (traded in Germany)	400,825	0.06	EUR 610,000	Italy Buoni Poliennali Del Tesoro RegS 0.95% 1/8/2030	739,976	0.11
EUR 169,000	Italy Buoni Poliennali Del Tesoro RegS 1.75% 1/7/2024 (traded in Italy)	211,026	0.03	EUR 1,032,000	Italy Buoni Poliennali Del Tesoro RegS 1.65% 1/12/2030	1,327,822	0.20
EUR 379,000	Italy Buoni Poliennali Del Tesoro RegS 3.75% 1/9/2024	504,905	0.07	EUR 300,000	Italy Buoni Poliennali Del Tesoro RegS 0.90% 1/4/2031	360,338	0.05
EUR 950,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 15/11/2024	1,180,745	0.17	EUR 680,000	Italy Buoni Poliennali Del Tesoro RegS 6.00% 1/5/2031	1,213,870	0.18
EUR 282,000	Italy Buoni Poliennali Del Tesoro RegS 2.50% 1/12/2024	363,219	0.05	EUR 230,000	Italy Buoni Poliennali Del Tesoro RegS 0.60% 1/8/2031	267,228	0.04
EUR 520,000	Italy Buoni Poliennali Del Tesoro RegS 0.35% 1/2/2025	621,741	0.09	EUR 780,000	Italy Buoni Poliennali Del Tesoro RegS 1.65% 1/3/2032	1,001,682	0.15
EUR 470,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/3/2025	662,481	0.10				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Italy continued				Japan continued			
EUR 417,000	Italy Buoni Poliennali Del Tesoro RegS 5.75% 1/2/2033	760,629	0.11	JPY 22,350,000	Japan Government Five Year Bond 0.10% 20/6/2024	203,264	0.03
EUR 231,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/9/2033	320,673	0.05	JPY 41,450,000	Japan Government Five Year Bond 0.10% 20/9/2024	377,117	0.06
EUR 690,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2034	1,219,904	0.18	JPY 65,700,000	Japan Government Five Year Bond 0.10% 20/3/2025	598,031	0.09
EUR 702,000	Italy Buoni Poliennali Del Tesoro RegS 3.35% 1/3/2035	1,074,893	0.16	JPY 82,000,000	Japan Government Five Year Bond 0.10% 20/6/2025	746,631	0.11
EUR 470,000	Italy Buoni Poliennali Del Tesoro RegS 4.00% 1/3/2036	581,565	0.09	JPY 95,400,000	Japan Government Five Year Bond 0.10% 20/9/2025	868,856	0.13
EUR 430,000	Italy Buoni Poliennali Del Tesoro RegS 2.25% 1/9/2036	588,570	0.09	JPY 111,150,000	Japan Government Five Year Bond 0.10% 20/12/2025	1,012,300	0.15
EUR 710,000	Italy Buoni Poliennali Del Tesoro RegS 1.45% 1/2/2037	1,178,791	0.17	JPY 27,700,000	Japan Government Forty Year Bond 2.40% 20/3/2048	360,652	0.05
EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS 2.95% 1/9/2038	821,190	0.12	JPY 32,700,000	Japan Government Forty Year Bond 2.20% 20/3/2049	411,896	0.06
EUR 660,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2039	1,250,797	0.19	JPY 30,700,000	Japan Government Forty Year Bond 2.20% 20/3/2050	388,666	0.06
EUR 248,000	Italy Buoni Poliennali Del Tesoro RegS 3.10% 1/3/2040	378,419	0.06	JPY 29,650,000	Japan Government Forty Year Bond 2.20% 20/3/2051	377,239	0.06
EUR 555,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/9/2040	1,061,748	0.16	JPY 50,850,000	Japan Government Forty Year Bond 2.00% 20/3/2052	626,676	0.09
EUR 300,000	Italy Buoni Poliennali Del Tesoro RegS 1.80% 1/3/2041 (traded in Germany)	378,297	0.06	JPY 26,100,000	Japan Government Forty Year Bond 1.90% 20/3/2053	318,237	0.05
EUR 40,000	Italy Buoni Poliennali Del Tesoro RegS 1.80% 1/3/2041 (traded in Italy)	50,440	0.01	JPY 13,650,000	Japan Government Forty Year Bond 1.70% 20/3/2054	160,387	0.02
EUR 730,000	Italy Buoni Poliennali Del Tesoro RegS 4.75% 1/9/2044	1,411,426	0.21	JPY 28,400,000	Japan Government Forty Year Bond 1.40% 20/3/2055	311,242	0.05
EUR 470,000	Italy Buoni Poliennali Del Tesoro RegS 3.25% 1/9/2046	749,454	0.11	JPY 75,250,000	Japan Government Forty Year Bond 0.40% 20/3/2056	620,613	0.09
EUR 310,000	Italy Buoni Poliennali Del Tesoro RegS 2.70% 1/3/2047 ^A	452,409	0.07	JPY 60,150,000	Japan Government Forty Year Bond 0.90% 20/3/2057	577,980	0.09
EUR 206,000	Italy Buoni Poliennali Del Tesoro RegS 3.45% 1/3/2048 (traded in Germany)	341,101	0.05	JPY 59,950,000	Japan Government Forty Year Bond 0.80% 20/3/2058	559,010	0.08
EUR 167,000	Italy Buoni Poliennali Del Tesoro RegS 3.45% 1/3/2048 (traded in Italy)	276,524	0.04	JPY 87,900,000	Japan Government Forty Year Bond 0.50% 20/3/2059	740,627	0.11
EUR 340,000	Italy Buoni Poliennali Del Tesoro RegS 3.85% 1/9/2049	602,270	0.09	JPY 69,350,000	Japan Government Forty Year Bond 0.50% 20/3/2060	582,750	0.09
EUR 80,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/9/2050 (traded in Germany)	111,624	0.02	JPY 33,750,000	Japan Government Ten Year Bond 0.80% 20/6/2022	308,137	0.05
EUR 450,000	Italy Buoni Poliennali Del Tesoro RegS 2.45% 1/9/2050 (traded in Italy)	627,883	0.09	JPY 20,450,000	Japan Government Ten Year Bond 0.90% 20/6/2022	186,934	0.03
EUR 240,000	Italy Buoni Poliennali Del Tesoro RegS 1.70% 1/9/2051	284,884	0.04	JPY 114,300,000	Japan Government Ten Year Bond 0.80% 20/9/2022	1,044,622	0.15
EUR 260,000	Italy Buoni Poliennali Del Tesoro RegS 2.80% 1/3/2067	381,775	0.06	JPY 45,350,000	Japan Government Ten Year Bond 0.70% 20/12/2022	415,192	0.06
		53,898,195	7.98	JPY 241,200,000	Japan Government Ten Year Bond 0.80% 20/12/2022	2,212,022	0.33
				JPY 67,950,000	Japan Government Ten Year Bond 0.60% 20/3/2023	620,929	0.09
				JPY 57,100,000	Japan Government Ten Year Bond 0.80% 20/6/2023	526,103	0.08
				JPY 140,050,000	Japan Government Ten Year Bond 0.60% 20/9/2023	1,287,016	0.19
				JPY 57,450,000	Japan Government Ten Year Bond 0.60% 20/12/2023	528,970	0.08
				JPY 78,050,000	Japan Government Ten Year Bond 0.60% 20/3/2024	719,919	0.11
				JPY 36,400,000	Japan Government Ten Year Bond 0.60% 20/6/2024	336,309	0.05
JPY 82,950,000	Japan Government Five Year Bond 0.10% 20/6/2022	750,958	0.11	JPY 40,750,000	Japan Government Ten Year Bond 0.50% 20/9/2024	375,981	0.06
JPY 41,400,000	Japan Government Five Year Bond 0.10% 20/9/2022	374,991	0.06	JPY 7,100,000	Japan Government Ten Year Bond 0.30% 20/12/2024	65,137	0.01
JPY 23,000,000	Japan Government Five Year Bond 0.10% 20/12/2022	208,453	0.03	JPY 24,800,000	Japan Government Ten Year Bond 0.50% 20/12/2024	229,167	0.03
JPY 75,800,000	Japan Government Five Year Bond 0.10% 20/3/2023	687,481	0.10	JPY 18,050,000	Japan Government Ten Year Bond 0.40% 20/3/2025	166,374	0.02
JPY 20,950,000	Japan Government Five Year Bond 0.10% 20/6/2023	190,114	0.03	JPY 55,000,000	Japan Government Ten Year Bond 0.40% 20/6/2025	507,047	0.08
JPY 78,200,000	Japan Government Five Year Bond 0.10% 20/12/2023	710,611	0.11				
JPY 64,900,000	Japan Government Five Year Bond 0.10% 20/3/2024	589,917	0.09				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
JPY 28,150,000	Japan Government Ten Year Bond 0.40% 20/9/2025	260,048	0.04	JPY 11,350,000	Japan Government Thirty Year Bond 2.50% 20/9/2036	136,011	0.02
JPY 31,950,000	Japan Government Ten Year Bond 0.30% 20/12/2025	293,683	0.04	JPY 23,300,000	Japan Government Thirty Year Bond 2.30% 20/12/2036	273,645	0.04
JPY 12,900,000	Japan Government Ten Year Bond 0.10% 20/3/2026	117,589	0.02	JPY 51,250,000	Japan Government Thirty Year Bond 2.40% 20/3/2037	610,363	0.09
JPY 56,500,000	Japan Government Ten Year Bond 0.10% 20/6/2026	515,125	0.08	JPY 39,800,000	Japan Government Thirty Year Bond 2.50% 20/9/2037	481,726	0.07
JPY 25,700,000	Japan Government Ten Year Bond 0.10% 20/9/2026	234,289	0.03	JPY 95,350,000	Japan Government Thirty Year Bond 2.50% 20/3/2038	1,156,970	0.17
JPY 45,650,000	Japan Government Ten Year Bond 0.10% 20/12/2026	415,791	0.06	JPY 47,700,000	Japan Government Thirty Year Bond 2.40% 20/9/2038	575,665	0.09
JPY 46,000,000	Japan Government Ten Year Bond 0.10% 20/3/2027	418,896	0.06	JPY 102,450,000	Japan Government Thirty Year Bond 2.30% 20/3/2039	1,221,342	0.18
JPY 29,850,000	Japan Government Ten Year Bond 0.10% 20/6/2027	271,751	0.04	JPY 66,000,000	Japan Government Thirty Year Bond 2.20% 20/9/2039	780,729	0.12
JPY 41,350,000	Japan Government Ten Year Bond 0.10% 20/9/2027	376,439	0.06	JPY 71,800,000	Japan Government Thirty Year Bond 2.30% 20/3/2040	862,287	0.13
JPY 19,200,000	Japan Government Ten Year Bond 0.10% 20/12/2027	174,786	0.03	JPY 86,100,000	Japan Government Thirty Year Bond 2.00% 20/9/2040	997,185	0.15
JPY 30,800,000	Japan Government Ten Year Bond 0.10% 20/3/2028	280,361	0.04	JPY 68,300,000	Japan Government Thirty Year Bond 2.20% 20/3/2041	815,270	0.12
JPY 28,850,000	Japan Government Ten Year Bond 0.10% 20/6/2028	262,410	0.04	JPY 78,150,000	Japan Government Thirty Year Bond 2.00% 20/9/2041	911,695	0.13
JPY 28,950,000	Japan Government Ten Year Bond 0.10% 20/9/2028	263,132	0.04	JPY 109,950,000	Japan Government Thirty Year Bond 2.00% 20/3/2042	1,284,430	0.19
JPY 36,250,000	Japan Government Ten Year Bond 0.10% 20/12/2028	329,348	0.05	JPY 118,650,000	Japan Government Thirty Year Bond 1.90% 20/9/2042	1,370,815	0.20
JPY 43,100,000	Japan Government Ten Year Bond 0.10% 20/3/2029	391,226	0.06	JPY 53,900,000	Japan Government Thirty Year Bond 1.80% 20/3/2043	615,062	0.09
JPY 36,000,000	Japan Government Ten Year Bond 0.10% 20/6/2029	326,697	0.05	JPY 53,150,000	Japan Government Thirty Year Bond 1.90% 20/6/2043	616,129	0.09
JPY 149,100,000	Japan Government Ten Year Bond 0.10% 20/9/2029	1,351,615	0.20	JPY 48,600,000	Japan Government Thirty Year Bond 1.80% 20/9/2043	554,642	0.08
JPY 135,700,000	Japan Government Ten Year Bond 0.10% 20/12/2029	1,229,223	0.18	JPY 16,700,000	Japan Government Thirty Year Bond 1.70% 20/12/2043	187,714	0.03
JPY 115,700,000	Japan Government Ten Year Bond 0.10% 20/3/2030	1,047,209	0.16	JPY 38,700,000	Japan Government Thirty Year Bond 1.70% 20/3/2044	435,117	0.06
JPY 150,900,000	Japan Government Ten Year Bond 0.10% 20/6/2030	1,364,948	0.20	JPY 28,550,000	Japan Government Thirty Year Bond 1.70% 20/6/2044	321,513	0.05
JPY 138,150,000	Japan Government Ten Year Bond 0.10% 20/9/2030	1,247,735	0.18	JPY 28,500,000	Japan Government Thirty Year Bond 1.70% 20/9/2044	321,264	0.05
JPY 100,000,000	Japan Government Ten Year Bond 0.10% 20/12/2030	903,752	0.13	JPY 21,850,000	Japan Government Thirty Year Bond 1.50% 20/12/2044	237,821	0.04
JPY 33,550,000	Japan Government Thirty Year Bond 2.40% 20/11/2031	374,850	0.06	JPY 72,250,000	Japan Government Thirty Year Bond 1.50% 20/3/2045	788,379	0.12
JPY 5,950,000	Japan Government Thirty Year Bond 1.80% 22/11/2032	63,697	0.01	JPY 23,500,000	Japan Government Thirty Year Bond 1.60% 20/6/2045	260,925	0.04
JPY 24,700,000	Japan Government Thirty Year Bond 1.10% 20/3/2033	247,263	0.04	JPY 24,350,000	Japan Government Thirty Year Bond 1.40% 20/12/2045	260,735	0.04
JPY 12,550,000	Japan Government Thirty Year Bond 2.00% 20/12/2033	138,641	0.02	JPY 24,500,000	Japan Government Thirty Year Bond 0.80% 20/3/2046	231,687	0.03
JPY 36,800,000	Japan Government Thirty Year Bond 2.40% 20/3/2034	424,479	0.06	JPY 27,300,000	Japan Government Thirty Year Bond 0.30% 20/6/2046	229,132	0.03
JPY 28,100,000	Japan Government Thirty Year Bond 2.50% 20/6/2034	327,750	0.05	JPY 52,750,000	Japan Government Thirty Year Bond 0.50% 20/9/2046	464,711	0.07
JPY 13,400,000	Japan Government Thirty Year Bond 2.50% 20/9/2034	156,730	0.02	JPY 32,200,000	Japan Government Thirty Year Bond 0.60% 20/12/2046	290,107	0.04
JPY 11,900,000	Japan Government Thirty Year Bond 2.40% 20/12/2034	138,145	0.02	JPY 48,200,000	Japan Government Thirty Year Bond 0.80% 20/3/2047	454,678	0.07
JPY 59,450,000	Japan Government Thirty Year Bond 2.30% 20/3/2035	684,635	0.10	JPY 51,150,000	Japan Government Thirty Year Bond 0.80% 20/6/2047	482,298	0.07
JPY 42,550,000	Japan Government Thirty Year Bond 2.30% 20/6/2035	492,460	0.07	JPY 43,600,000	Japan Government Thirty Year Bond 0.80% 20/9/2047	410,738	0.06
JPY 2,900,000	Japan Government Thirty Year Bond 2.50% 20/9/2035	34,395	0.01	JPY 47,700,000	Japan Government Thirty Year Bond 0.80% 20/12/2047	448,996	0.07
JPY 25,750,000	Japan Government Thirty Year Bond 2.30% 20/12/2035	299,378	0.04	JPY 44,850,000	Japan Government Thirty Year Bond 0.80% 20/3/2048	421,817	0.06
JPY 31,500,000	Japan Government Thirty Year Bond 2.50% 20/3/2036	375,485	0.06	JPY 65,850,000	Japan Government Thirty Year Bond 0.70% 20/6/2048	604,124	0.09
JPY 16,600,000	Japan Government Thirty Year Bond 2.50% 20/6/2036	198,362	0.03	JPY 39,900,000	Japan Government Thirty Year Bond 0.90% 20/9/2048	383,416	0.06

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
JPY 69,900,000	Japan Government Thirty Year Bond 0.70% 20/12/2048	639,171	0.09	JPY 14,950,000	Japan Government Twenty Year Bond 2.20% 20/9/2027	154,474	0.02
JPY 54,000,000	Japan Government Thirty Year Bond 0.50% 20/3/2049	468,681	0.07	JPY 59,550,000	Japan Government Twenty Year Bond 2.10% 20/12/2027	615,239	0.09
JPY 67,150,000	Japan Government Thirty Year Bond 0.40% 20/6/2049	566,210	0.08	JPY 17,250,000	Japan Government Twenty Year Bond 2.20% 20/3/2028	180,094	0.03
JPY 67,050,000	Japan Government Thirty Year Bond 0.40% 20/9/2049	563,720	0.08	JPY 7,150,000	Japan Government Twenty Year Bond 2.40% 20/3/2028	75,439	0.01
JPY 58,350,000	Japan Government Thirty Year Bond 0.40% 20/12/2049	490,312	0.07	JPY 7,750,000	Japan Government Twenty Year Bond 2.10% 20/6/2028	80,593	0.01
JPY 81,100,000	Japan Government Thirty Year Bond 0.40% 20/3/2050	681,113	0.10	JPY 8,150,000	Japan Government Twenty Year Bond 2.30% 20/6/2028	85,942	0.01
JPY 89,150,000	Japan Government Thirty Year Bond 0.60% 20/6/2050	788,418	0.12	JPY 32,000,000	Japan Government Twenty Year Bond 2.40% 20/6/2028	339,026	0.05
JPY 75,000,000	Japan Government Thirty Year Bond 0.60% 20/9/2050	663,178	0.10	JPY 28,900,000	Japan Government Twenty Year Bond 2.10% 20/9/2028	302,141	0.04
JPY 47,400,000	Japan Government Thirty Year Bond 0.70% 20/12/2050	431,820	0.06	JPY 24,950,000	Japan Government Twenty Year Bond 2.20% 20/9/2028	262,127	0.04
JPY 49,250,000	Japan Government Twenty Year Bond 1.90% 20/6/2022	455,612	0.07	JPY 54,400,000	Japan Government Twenty Year Bond 1.90% 20/12/2028	563,331	0.08
JPY 306,900,000	Japan Government Twenty Year Bond 1.90% 20/9/2022	2,854,349	0.42	JPY 14,350,000	Japan Government Twenty Year Bond 2.10% 20/12/2028	150,354	0.02
JPY 65,050,000	Japan Government Twenty Year Bond 1.40% 20/12/2022	602,829	0.09	JPY 49,800,000	Japan Government Twenty Year Bond 2.10% 20/3/2029	523,688	0.08
JPY 46,950,000	Japan Government Twenty Year Bond 1.90% 20/9/2023	445,354	0.07	JPY 38,900,000	Japan Government Twenty Year Bond 2.10% 20/6/2029	411,107	0.06
JPY 4,200,000	Japan Government Twenty Year Bond 1.90% 20/3/2024	40,197	0.01	JPY 33,100,000	Japan Government Twenty Year Bond 2.20% 20/6/2029	351,786	0.05
JPY 2,400,000	Japan Government Twenty Year Bond 2.10% 20/3/2024	23,099	0.00	JPY 67,700,000	Japan Government Twenty Year Bond 2.10% 20/9/2029	717,057	0.11
JPY 32,400,000	Japan Government Twenty Year Bond 2.20% 20/3/2024	312,706	0.05	JPY 38,750,000	Japan Government Twenty Year Bond 2.10% 20/12/2029	412,023	0.06
JPY 6,700,000	Japan Government Twenty Year Bond 2.40% 20/6/2024	65,410	0.01	JPY 41,900,000	Japan Government Twenty Year Bond 2.20% 20/12/2029	449,494	0.07
JPY 18,500,000	Japan Government Twenty Year Bond 2.10% 20/9/2024	180,015	0.03	JPY 80,550,000	Japan Government Twenty Year Bond 2.10% 20/3/2030	859,379	0.13
JPY 66,300,000	Japan Government Twenty Year Bond 2.00% 20/12/2024	645,667	0.10	JPY 35,950,000	Japan Government Twenty Year Bond 2.20% 20/3/2030	386,459	0.06
JPY 57,200,000	Japan Government Twenty Year Bond 1.90% 20/3/2025	558,092	0.08	JPY 47,350,000	Japan Government Twenty Year Bond 1.60% 20/6/2030	487,260	0.07
JPY 18,800,000	Japan Government Twenty Year Bond 2.10% 20/3/2025	184,611	0.03	JPY 32,400,000	Japan Government Twenty Year Bond 1.80% 20/6/2030	338,788	0.05
JPY 50,400,000	Japan Government Twenty Year Bond 1.90% 20/6/2025	493,919	0.07	JPY 40,550,000	Japan Government Twenty Year Bond 2.00% 20/6/2030	430,730	0.06
JPY 178,450,000	Japan Government Twenty Year Bond 2.00% 20/9/2025	1,762,213	0.26	JPY 41,500,000	Japan Government Twenty Year Bond 1.80% 20/9/2030	434,911	0.06
JPY 11,950,000	Japan Government Twenty Year Bond 2.10% 20/9/2025	118,492	0.02	JPY 60,000,000	Japan Government Twenty Year Bond 1.90% 20/9/2030	634,867	0.09
JPY 5,100,000	Japan Government Twenty Year Bond 2.00% 20/12/2025	50,580	0.01	JPY 56,150,000	Japan Government Twenty Year Bond 2.00% 20/12/2030	599,586	0.09
JPY 9,850,000	Japan Government Twenty Year Bond 2.10% 20/3/2026	98,665	0.01	JPY 58,550,000	Japan Government Twenty Year Bond 2.10% 20/12/2030	630,364	0.09
JPY 12,250,000	Japan Government Twenty Year Bond 2.30% 20/3/2026	123,688	0.02	JPY 15,900,000	Japan Government Twenty Year Bond 1.90% 20/3/2031	168,818	0.02
JPY 25,700,000	Japan Government Twenty Year Bond 2.30% 20/6/2026	260,827	0.04	JPY 18,950,000	Japan Government Twenty Year Bond 2.00% 20/3/2031	202,887	0.03
JPY 43,850,000	Japan Government Twenty Year Bond 2.20% 20/9/2026	444,040	0.07	JPY 13,350,000	Japan Government Twenty Year Bond 2.20% 20/3/2031	145,335	0.02
JPY 66,100,000	Japan Government Twenty Year Bond 2.10% 20/12/2026	671,201	0.10	JPY 14,950,000	Japan Government Twenty Year Bond 1.80% 20/6/2031	157,858	0.02
JPY 10,400,000	Japan Government Twenty Year Bond 2.00% 20/3/2027	105,507	0.02	JPY 40,000,000	Japan Government Twenty Year Bond 1.90% 20/6/2031	425,921	0.06
JPY 19,850,000	Japan Government Twenty Year Bond 2.10% 20/3/2027	202,196	0.03	JPY 8,050,000	Japan Government Twenty Year Bond 1.70% 20/9/2031	84,461	0.01
JPY 8,150,000	Japan Government Twenty Year Bond 2.10% 20/6/2027	83,485	0.01				
JPY 25,050,000	Japan Government Twenty Year Bond 2.30% 20/6/2027	259,422	0.04				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
JPY 76,300,000	Japan Government Twenty Year Bond 1.80% 20/9/2031	807,663	0.12	JPY 97,250,000	Japan Government Twenty Year Bond 0.60% 20/9/2037	910,032	0.13
JPY 38,900,000	Japan Government Twenty Year Bond 1.70% 20/12/2031	409,002	0.06	JPY 67,200,000	Japan Government Twenty Year Bond 0.60% 20/12/2037	626,917	0.09
JPY 80,850,000	Japan Government Twenty Year Bond 1.80% 20/12/2031	857,827	0.13	JPY 106,500,000	Japan Government Twenty Year Bond 0.50% 20/3/2038	977,038	0.14
JPY 17,900,000	Japan Government Twenty Year Bond 1.60% 20/3/2032	187,314	0.03	JPY 90,250,000	Japan Government Twenty Year Bond 0.50% 20/6/2038	826,810	0.12
JPY 61,350,000	Japan Government Twenty Year Bond 1.70% 20/3/2032	644,359	0.10	JPY 75,000,000	Japan Government Twenty Year Bond 0.70% 20/9/2038	708,563	0.10
JPY 36,650,000	Japan Government Twenty Year Bond 1.80% 20/3/2032	389,519	0.06	JPY 70,550,000	Japan Government Twenty Year Bond 0.50% 20/12/2038	644,344	0.10
JPY 13,150,000	Japan Government Twenty Year Bond 1.50% 20/6/2032	136,293	0.02	JPY 62,900,000	Japan Government Twenty Year Bond 0.40% 20/3/2039	563,768	0.08
JPY 17,400,000	Japan Government Twenty Year Bond 1.60% 20/6/2032	182,034	0.03	JPY 77,550,000	Japan Government Twenty Year Bond 0.30% 20/6/2039	682,063	0.10
JPY 13,150,000	Japan Government Twenty Year Bond 1.70% 20/6/2032	138,910	0.02	JPY 67,750,000	Japan Government Twenty Year Bond 0.30% 20/9/2039	594,145	0.09
JPY 42,250,000	Japan Government Twenty Year Bond 1.70% 20/9/2032	448,067	0.07	JPY 54,700,000	Japan Government Twenty Year Bond 0.30% 20/12/2039	479,113	0.07
JPY 49,450,000	Japan Government Twenty Year Bond 1.70% 20/12/2032	524,487	0.08	JPY 78,250,000	Japan Government Twenty Year Bond 0.40% 20/3/2040	696,820	0.10
JPY 10,750,000	Japan Government Twenty Year Bond 1.80% 20/12/2032	115,329	0.02	JPY 78,850,000	Japan Government Twenty Year Bond 0.40% 20/6/2040	701,422	0.10
JPY 24,700,000	Japan Government Twenty Year Bond 1.50% 20/3/2033	257,223	0.04	JPY 89,400,000	Japan Government Twenty Year Bond 0.40% 20/9/2040	794,351	0.12
JPY 46,300,000	Japan Government Twenty Year Bond 1.60% 20/3/2033	487,957	0.07	JPY 64,050,000	Japan Government Twenty Year Bond 0.50% 20/12/2040	579,183	0.09
JPY 38,750,000	Japan Government Twenty Year Bond 1.70% 20/6/2033	412,552	0.06	JPY 107,700,000	Japan Government Two Year Bond 0.10% 1/5/2022	974,800	0.14
JPY 86,400,000	Japan Government Twenty Year Bond 1.70% 20/9/2033	923,314	0.14	JPY 110,050,000	Japan Government Two Year Bond 0.10% 1/6/2022	996,249	0.15
JPY 31,200,000	Japan Government Twenty Year Bond 1.60% 20/12/2033	329,920	0.05	JPY 79,150,000	Japan Government Two Year Bond 0.10% 1/9/2022	716,878	0.11
JPY 44,250,000	Japan Government Twenty Year Bond 1.50% 20/3/2034	464,218	0.07	JPY 77,750,000	Japan Government Two Year Bond 0.10% 1/2/2023	705,223	0.10
JPY 47,100,000	Japan Government Twenty Year Bond 1.50% 20/6/2034	495,040	0.07			114,896,450	17.02
JPY 80,500,000	Japan Government Twenty Year Bond 1.40% 20/9/2034	835,889	0.12	Mexico			
JPY 42,150,000	Japan Government Twenty Year Bond 1.20% 20/12/2034	428,085	0.06	MXN 10,706,000	Mexican Bonos 6.50% 9/6/2022	533,645	0.08
JPY 40,700,000	Japan Government Twenty Year Bond 1.20% 20/3/2035	413,322	0.06	MXN 7,000,000	Mexican Bonos 6.75% 9/3/2023	353,516	0.05
JPY 67,900,000	Japan Government Twenty Year Bond 1.30% 20/6/2035	700,504	0.10	MXN 2,390,900	Mexican Bonos 8.00% 7/12/2023	124,581	0.02
JPY 55,050,000	Japan Government Twenty Year Bond 1.20% 20/9/2035	560,105	0.08	MXN 5,000,000	Mexican Bonos 8.00% 5/9/2024	262,059	0.04
JPY 67,350,000	Japan Government Twenty Year Bond 1.00% 20/12/2035	669,589	0.10	MXN 9,000,000	Mexican Bonos 10.00% 5/12/2024	502,639	0.08
JPY 24,500,000	Japan Government Twenty Year Bond 0.40% 20/3/2036	224,423	0.03	MXN 6,000,000	Mexican Bonos 5.75% 5/3/2026	290,538	0.04
JPY 57,550,000	Japan Government Twenty Year Bond 0.20% 20/6/2036	509,071	0.08	MXN 3,825,500	Mexican Bonos 7.50% 3/6/2027	199,099	0.03
JPY 46,800,000	Japan Government Twenty Year Bond 0.50% 20/9/2036	432,541	0.06	MXN 14,670,200	Mexican Bonos 8.50% 31/5/2029	802,730	0.12
JPY 69,700,000	Japan Government Twenty Year Bond 0.60% 20/12/2036	652,978	0.10	MXN 1,404,700	Mexican Bonos 7.75% 29/5/2031	73,065	0.01
JPY 5,500,000	Japan Government Twenty Year Bond 0.70% 20/3/2037	52,261	0.01	MXN 2,983,000	Mexican Bonos 7.75% 23/11/2034	152,744	0.02
JPY 65,950,000	Japan Government Twenty Year Bond 0.60% 20/6/2037	616,578	0.09	MXN 2,000,000	Mexican Bonos 10.00% 20/11/2036	121,807	0.02
				MXN 3,912,800	Mexican Bonos 8.50% 18/11/2038	209,022	0.03

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Mexico continued				Norway continued			
MXN 3,988,700	Mexican Bonos 7.75% 13/11/2042	195,833	0.03	NOK 933,000	Norway Government Bond RegS 1.50% 19/2/2026	111,634	0.02
MXN 8,000,000	Mexican Bonos 8.00% 7/11/2047	400,230	0.06	NOK 1,910,000	Norway Government Bond RegS 1.75% 17/2/2027	231,056	0.03
		4,221,508	0.63	NOK 2,320,000	Norway Government Bond RegS 2.00% 26/4/2028	284,914	0.04
Netherlands				NOK 1,133,000	Norway Government Bond RegS 1.75% 6/9/2029	136,546	0.02
EUR 240,000	Netherlands Government Bond RegS 3.75% 15/1/2023	304,215	0.05	NOK 600,000	Norway Government Bond RegS 1.375% 19/8/2030	69,787	0.01
EUR 125,521	Netherlands Government Bond RegS 7.50% 15/1/2023	169,075	0.03			1,234,271	0.18
EUR 570,820	Netherlands Government Bond RegS 1.75% 15/7/2023	707,838	0.10	Poland			
EUR 705,178	Netherlands Government Bond RegS 15/1/2024 (Zero Coupon)	843,779	0.13	PLN 3,110,000	Republic of Poland Government Bond 2.25% 25/4/2022	804,089	0.12
EUR 396,856	Netherlands Government Bond RegS 2.00% 15/7/2024	507,200	0.08	PLN 963,000	Republic of Poland Government Bond 4.00% 25/10/2023	266,909	0.04
EUR 720,000	Netherlands Government Bond RegS 0.25% 15/7/2025	877,395	0.13	PLN 1,370,000	Republic of Poland Government Bond 2.50% 25/4/2024	368,775	0.05
EUR 317,000	Netherlands Government Bond RegS 0.50% 15/7/2026 (traded in Germany)	393,282	0.06	PLN 750,000	Republic of Poland Government Bond 2.25% 25/10/2024	201,188	0.03
EUR 77,704	Netherlands Government Bond RegS 0.50% 15/7/2026 (traded in The Netherlands)	96,402	0.01	PLN 439,000	Republic of Poland Government Bond 3.25% 25/7/2025	123,066	0.02
EUR 140,000	Netherlands Government Bond RegS 15/1/2027 (Zero Coupon)	169,129	0.03	PLN 718,000	Republic of Poland Government Bond 2.50% 25/7/2026	196,432	0.03
EUR 650,000	Netherlands Government Bond RegS 0.75% 15/7/2027	822,672	0.12	PLN 2,900,000	Republic of Poland Government Bond 2.50% 25/7/2027	796,156	0.12
EUR 146,440	Netherlands Government Bond RegS 5.50% 15/1/2028	242,246	0.04	PLN 408,000	Republic of Poland Government Bond 2.75% 25/4/2028	113,552	0.01
EUR 499,775	Netherlands Government Bond RegS 0.75% 15/7/2028	636,424	0.09	PLN 370,000	Republic of Poland Government Bond 5.75% 25/4/2029	125,104	0.02
EUR 292,000	Netherlands Government Bond RegS 0.25% 15/7/2029	359,140	0.05	PLN 940,000	Republic of Poland Government Bond 2.75% 25/10/2029	262,809	0.04
EUR 320,000	Netherlands Government Bond RegS 15/7/2030 (Zero Coupon)	384,184	0.06	PLN 823,000	Republic of Poland Government Bond 1.25% 25/10/2030^	202,188	0.03
EUR 560,000	Netherlands Government Bond RegS 2.50% 15/1/2033	860,580	0.13			3,460,268	0.51
EUR 171,235	Netherlands Government Bond RegS 4.00% 15/1/2037 (traded in Germany)	326,332	0.05	Singapore			
EUR 218,765	Netherlands Government Bond RegS 4.00% 15/1/2037 (traded in The Netherlands)	416,913	0.06	SGD 125,000	Singapore Government Bond 3.125% 1/9/2022	96,501	0.01
EUR 240,000	Netherlands Government Bond RegS 0.50% 15/1/2040	299,394	0.04	SGD 420,000	Singapore Government Bond 1.75% 1/2/2023	319,611	0.05
EUR 410,000	Netherlands Government Bond RegS 3.75% 15/1/2042	834,809	0.12	SGD 203,000	Singapore Government Bond 2.75% 1/7/2023	158,379	0.02
EUR 470,000	Netherlands Government Bond RegS 2.75% 15/1/2047	900,556	0.13	SGD 343,000	Singapore Government Bond 2.00% 1/2/2024	264,893	0.04
EUR 220,000	Netherlands Government Bond RegS 15/1/2052 (Zero Coupon)	233,448	0.03	SGD 149,000	Singapore Government Bond 3.00% 1/9/2024	119,386	0.02
		10,385,013	1.54	SGD 209,000	Singapore Government Bond 2.125% 1/6/2026	163,729	0.02
Norway				SGD 135,000	Singapore Government Bond 3.50% 1/3/2027	113,329	0.02
NOK 1,708,000	Norway Government Bond RegS 2.00% 24/5/2023	206,334	0.03	SGD 220,000	Singapore Government Bond 2.625% 1/5/2028	176,962	0.03
NOK 1,536,000	Norway Government Bond RegS 3.00% 14/3/2024	191,823	0.03	SGD 50,000	Singapore Government Bond 2.875% 1/7/2029	40,948	0.01
NOK 18,000	Norway Government Bond RegS 1.75% 13/3/2025	2,177	0.00	SGD 119,000	Singapore Government Bond 2.875% 1/9/2030	97,422	0.01
				SGD 340,000	Singapore Government Bond 3.375% 1/9/2033	292,619	0.04
				SGD 100,000	Singapore Government Bond 2.25% 1/8/2036	76,397	0.01
				SGD 30,000	Singapore Government Bond 2.375% 1/7/2039	23,359	0.00

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Singapore continued				Spain continued			
SGD 125,000	Singapore Government Bond 2.75% 1/4/2042	103,788	0.02	EUR 550,000	Spain Government Bond RegS 1.95% 30/7/2030	748,290	0.11
SGD 270,000	Singapore Government Bond 2.75% 1/3/2046	225,921	0.03	EUR 370,000	Spain Government Bond RegS 1.25% 31/10/2030^	474,592	0.07
SGD 160,000	Singapore Government Bond 1.875% 1/3/2050	115,907	0.02	EUR 360,000	Spain Government Bond RegS 0.10% 30/4/2031	413,077	0.06
		2,389,151	0.35	EUR 450,000	Spain Government Bond RegS 2.35% 30/7/2033	644,094	0.10
Spain				EUR 570,000	Spain Government Bond RegS 1.85% 30/7/2035	777,093	0.12
EUR 280,000	Spain Government Bond 0.40% 30/4/2022	331,977	0.05	EUR 600,000	Spain Government Bond RegS 4.20% 31/1/2037	1,071,189	0.16
EUR 650,000	Spain Government Bond 0.45% 31/10/2022	775,048	0.11	EUR 570,000	Spain Government Bond RegS 4.90% 30/7/2040	1,144,906	0.17
EUR 1,190,000	Spain Government Bond 30/4/2023 (Zero Coupon)	1,411,181	0.21	EUR 409,000	Spain Government Bond RegS 1.20% 31/10/2040	500,286	0.07
EUR 690,000	Spain Government Bond 0.35% 30/7/2023	825,877	0.12	EUR 440,000	Spain Government Bond RegS 4.70% 30/7/2041	873,969	0.13
EUR 940,000	Spain Government Bond 31/1/2025 (Zero Coupon)	1,119,437	0.17	EUR 540,000	Spain Government Bond RegS 5.15% 31/10/2044	1,173,431	0.17
EUR 10,000	Spain Government Bond 31/1/2026 (Zero Coupon)	11,897	0.00	EUR 364,000	Spain Government Bond RegS 2.90% 31/10/2046	594,114	0.09
EUR 656,558	Spain Government Bond 6.00% 31/1/2029	1,128,096	0.17	EUR 430,000	Spain Government Bond RegS 2.70% 31/10/2048	683,142	0.10
EUR 665,000	Spain Government Bond 5.75% 30/7/2032	1,243,896	0.18	EUR 400,000	Spain Government Bond RegS 1.00% 31/10/2050	440,198	0.07
EUR 110,000	Spain Government Bond RegS 5.40% 31/1/2023	143,161	0.02	EUR 440,000	Spain Government Bond RegS 3.45% 30/7/2066	828,782	0.12
EUR 358,000	Spain Government Bond RegS 4.40% 31/10/2023	473,588	0.07	EUR 120,000	Spain Government Bond RegS 1.45% 31/10/2071	130,544	0.02
EUR 364,000	Spain Government Bond RegS 4.80% 31/1/2024	491,306	0.07			32,950,228	4.88
EUR 180,000	Spain Government Bond RegS 3.80% 30/4/2024	239,095	0.04	Sweden			
EUR 284,000	Spain Government Bond RegS 0.25% 30/7/2024	340,896	0.05	SEK 865,000	Sweden Government Bond 2.50% 12/5/2025	110,046	0.02
EUR 1,100,000	Spain Government Bond RegS 2.75% 31/10/2024	1,438,400	0.21	SEK 1,760,000	Sweden Government Bond 0.75% 12/5/2028	210,354	0.03
EUR 505,000	Spain Government Bond RegS 1.60% 30/4/2025	640,789	0.10	SEK 1,190,000	Sweden Government Bond 3.50% 30/3/2039 (traded in Germany)	200,045	0.03
EUR 1,710,000	Spain Government Bond RegS 4.65% 30/7/2025	2,444,767	0.36	SEK 665,000	Sweden Government Bond 3.50% 30/3/2039 (traded in Sweden)	111,790	0.02
EUR 160,000	Spain Government Bond RegS 2.15% 31/10/2025	209,329	0.03	SEK 3,160,000	Sweden Government Bond RegS 1.50% 13/11/2023^	379,079	0.05
EUR 415,000	Spain Government Bond RegS 1.95% 30/4/2026	542,484	0.08	SEK 820,000	Sweden Government Bond RegS 1.00% 12/11/2026	99,296	0.01
EUR 400,000	Spain Government Bond RegS 5.90% 30/7/2026	623,875	0.09	SEK 1,570,000	Sweden Government Bond RegS 0.75% 12/11/2029	187,141	0.03
EUR 420,000	Spain Government Bond RegS 1.30% 31/10/2026	535,344	0.08	SEK 120,000	Sweden Government Bond RegS 0.125% 12/5/2031	13,403	0.00
EUR 73,000	Spain Government Bond RegS 1.50% 30/4/2027	94,411	0.01			1,311,154	0.19
EUR 1,690,000	Spain Government Bond RegS 0.80% 30/7/2027	2,097,865	0.31	United Kingdom			
EUR 560,000	Spain Government Bond RegS 1.45% 31/10/2027	723,751	0.11	GBP 990,000	United Kingdom Gilt RegS 0.50% 22/7/2022^	1,373,555	0.20
EUR 640,000	Spain Government Bond RegS 1.40% 30/4/2028	826,926	0.12	GBP 300,000	United Kingdom Gilt RegS 1.75% 7/9/2022	423,832	0.06
EUR 223,000	Spain Government Bond RegS 1.40% 30/7/2028	288,538	0.04	GBP 1,000,000	United Kingdom Gilt RegS 0.125% 31/1/2023	1,379,683	0.20
EUR 480,000	Spain Government Bond RegS 5.15% 31/10/2028	781,373	0.12	GBP 434,719	United Kingdom Gilt RegS 0.75% 22/7/2023	608,499	0.09
EUR 241,000	Spain Government Bond RegS 1.45% 30/4/2029 (traded in Germany)	313,664	0.05	GBP 271,706	United Kingdom Gilt RegS 2.25% 7/9/2023	394,241	0.06
EUR 229,000	Spain Government Bond RegS 1.45% 30/4/2029 (traded in Spain)	298,046	0.04	GBP 880,000	United Kingdom Gilt RegS 1.00% 22/4/2024^	1,244,817	0.18
EUR 660,000	Spain Government Bond RegS 0.60% 31/10/2029	804,573	0.12	GBP 110,000	United Kingdom Gilt RegS 2.75% 7/9/2024	165,032	0.03
EUR 1,040,000	Spain Government Bond RegS 0.50% 30/4/2030	1,252,931	0.19	GBP 640,000	United Kingdom Gilt RegS 5.00% 7/3/2025	1,047,021	0.16

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United Kingdom continued				United Kingdom continued			
GBP 580,000	United Kingdom Gilt RegS 0.625% 7/6/2025^	811,789	0.12	GBP 380,000	United Kingdom Gilt RegS 4.00% 22/1/2060	964,655	0.14
GBP 630,000	United Kingdom Gilt RegS 2.00% 7/9/2025^	934,961	0.14	GBP 270,000	United Kingdom Gilt RegS 0.50% 22/10/2061	284,131	0.04
GBP 450,000	United Kingdom Gilt RegS 0.125% 30/1/2026	613,091	0.09	GBP 400,000	United Kingdom Gilt RegS 2.50% 22/7/2065	788,274	0.12
GBP 250,000	United Kingdom Gilt RegS 1.50% 22/7/2026^	364,729	0.05	GBP 418,536	United Kingdom Gilt RegS 3.50% 22/7/2068	1,049,477	0.16
GBP 470,000	United Kingdom Gilt RegS 1.25% 22/7/2027^	677,317	0.10	GBP 200,000	United Kingdom Gilt RegS 1.625% 22/10/2071^	323,709	0.05
GBP 25,292	United Kingdom Gilt RegS 4.25% 7/12/2027	43,393	0.01			36,558,178	5.42
GBP 330,000	United Kingdom Gilt RegS 0.125% 31/1/2028	440,473	0.07	United States			
GBP 270,000	United Kingdom Gilt RegS 1.625% 22/10/2028	399,369	0.06	USD 1,900,000	United States Treasury Note/Bond 1.125% 28/2/2022	1,918,210	0.28
GBP 810,000	United Kingdom Gilt RegS 6.00% 7/12/2028	1,561,805	0.23	USD 490,000	United States Treasury Note/Bond 2.375% 15/3/2022	500,766	0.07
GBP 900,000	United Kingdom Gilt RegS 0.875% 22/10/2029	1,252,576	0.19	USD 1,420,000	United States Treasury Note/Bond 0.375% 31/3/2022	1,424,302	0.21
GBP 610,000	United Kingdom Gilt RegS 0.375% 22/10/2030	803,835	0.12	USD 380,000	United States Treasury Note/Bond 1.875% 31/3/2022	386,867	0.06
GBP 302,304	United Kingdom Gilt RegS 4.75% 7/12/2030^	569,043	0.08	USD 500,000	United States Treasury Note/Bond 2.25% 15/4/2022	511,283	0.08
GBP 150,000	United Kingdom Gilt RegS 0.25% 31/7/2031	192,938	0.03	USD 920,000	United States Treasury Note/Bond 0.125% 30/4/2022	920,459	0.14
GBP 500,000	United Kingdom Gilt RegS 4.25% 7/6/2032	930,391	0.14	USD 585,800	United States Treasury Note/Bond 1.75% 30/4/2022	596,322	0.09
GBP 230,000	United Kingdom Gilt RegS 4.50% 7/9/2034	453,377	0.07	USD 1,410,000	United States Treasury Note/Bond 1.875% 30/4/2022	1,437,198	0.21
GBP 600,000	United Kingdom Gilt RegS 0.625% 31/7/2035	767,128	0.11	USD 479,700	United States Treasury Note/Bond 1.75% 15/5/2022	488,657	0.07
GBP 540,000	United Kingdom Gilt RegS 4.25% 7/3/2036	1,063,165	0.16	USD 809,700	United States Treasury Note/Bond 2.125% 15/5/2022	828,171	0.12
GBP 510,000	United Kingdom Gilt RegS 1.75% 7/9/2037	758,874	0.11	USD 1,120,000	United States Treasury Note/Bond 0.125% 31/5/2022	1,120,503	0.17
GBP 450,000	United Kingdom Gilt RegS 4.75% 7/12/2038	972,389	0.14	USD 2,140,000	United States Treasury Note/Bond 1.75% 31/5/2022	2,181,421	0.32
GBP 470,000	United Kingdom Gilt RegS 4.25% 7/9/2039	970,867	0.14	USD 850,000	United States Treasury Note/Bond 1.875% 31/5/2022	867,681	0.13
GBP 490,000	United Kingdom Gilt RegS 4.25% 7/12/2040	1,027,023	0.15	USD 1,135,700	United States Treasury Note/Bond 1.75% 15/6/2022	1,158,370	0.17
GBP 580,000	United Kingdom Gilt RegS 1.25% 22/10/2041	790,550	0.12	USD 1,790,000	United States Treasury Note/Bond 0.125% 30/6/2022	1,790,664	0.27
GBP 530,000	United Kingdom Gilt RegS 4.50% 7/12/2042	1,171,284	0.17	USD 2,720,500	United States Treasury Note/Bond 1.75% 30/6/2022	2,776,770	0.41
GBP 320,000	United Kingdom Gilt RegS 3.25% 22/1/2044	607,188	0.09	USD 1,040,000	United States Treasury Note/Bond 2.125% 30/6/2022	1,066,345	0.16
GBP 460,000	United Kingdom Gilt RegS 3.50% 22/1/2045	913,586	0.14	USD 902,800	United States Treasury Note/Bond 1.75% 15/7/2022	922,055	0.14
GBP 180,000	United Kingdom Gilt RegS 0.875% 31/1/2046^	222,561	0.03	USD 410,000	United States Treasury Note/Bond 0.125% 31/7/2022	410,136	0.06
GBP 450,000	United Kingdom Gilt RegS 4.25% 7/12/2046	1,010,826	0.15	USD 3,418,700	United States Treasury Note/Bond 1.875% 31/7/2022	3,499,560	0.52
GBP 900,000	United Kingdom Gilt RegS 1.50% 22/7/2047	1,281,743	0.19	USD 514,100	United States Treasury Note/Bond 2.00% 31/7/2022	527,143	0.08
GBP 150,000	United Kingdom Gilt RegS 1.75% 22/1/2049	226,232	0.03	USD 1,201,300	United States Treasury Note/Bond 1.50% 15/8/2022	1,224,341	0.18
GBP 430,000	United Kingdom Gilt RegS 4.25% 7/12/2049	1,005,026	0.15				
GBP 475,000	United Kingdom Gilt RegS 0.625% 22/10/2050^	539,420	0.08				
GBP 364,742	United Kingdom Gilt RegS 3.75% 22/7/2052	815,159	0.12				
GBP 260,000	United Kingdom Gilt RegS 1.625% 22/10/2054	387,447	0.06				
GBP 500,000	United Kingdom Gilt RegS 4.25% 7/12/2055	1,258,779	0.19				
GBP 430,000	United Kingdom Gilt RegS 1.75% 22/7/2057	672,918	0.10				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	United States continued				United States continued		
USD 328,700	United States Treasury Note/Bond 1.625% 15/8/2022	335,569	0.05	USD 3,019,600	United States Treasury Note/Bond 2.625% 30/6/2023	3,185,029	0.47
USD 480,200	United States Treasury Note/Bond 1.625% 31/8/2022	490,489	0.07	USD 1,440,000	United States Treasury Note/Bond 0.125% 15/7/2023	1,437,469	0.21
USD 478,100	United States Treasury Note/Bond 1.875% 31/8/2022	490,024	0.07	USD 340,700	United States Treasury Note/Bond 1.25% 31/7/2023	348,998	0.05
USD 2,560,000	United States Treasury Note/Bond 1.50% 15/9/2022	2,611,600	0.39	USD 597,700	United States Treasury Note/Bond 2.75% 31/7/2023	633,048	0.09
USD 333,500	United States Treasury Note/Bond 1.75% 30/9/2022	341,662	0.05	USD 530,000	United States Treasury Note/Bond 2.50% 15/8/2023	558,850	0.08
USD 105,800	United States Treasury Note/Bond 1.875% 30/9/2022	108,592	0.02	USD 217,000	United States Treasury Note/Bond 6.25% 15/8/2023	248,100	0.04
USD 485,800	United States Treasury Note/Bond 2.00% 30/11/2022	500,896	0.07	USD 711,300	United States Treasury Note/Bond 1.375% 31/8/2023	731,278	0.11
USD 1,010,000	United States Treasury Note/Bond 1.625% 15/12/2022	1,035,704	0.15	USD 663,500	United States Treasury Note/Bond 2.75% 31/8/2023	703,893	0.10
USD 1,579,800	United States Treasury Note/Bond 2.125% 31/12/2022	1,634,476	0.24	USD 910,000	United States Treasury Note/Bond 0.125% 15/9/2023	907,689	0.13
USD 530,000	United States Treasury Note/Bond 1.50% 15/1/2023	542,888	0.08	USD 380,000	United States Treasury Note/Bond 2.875% 30/9/2023	405,019	0.06
USD 610,000	United States Treasury Note/Bond 0.125% 31/1/2023	609,762	0.09	USD 940,000	United States Treasury Note/Bond 0.25% 15/11/2023	939,725	0.14
USD 382,600	United States Treasury Note/Bond 1.75% 31/1/2023	393,831	0.06	USD 990,000	United States Treasury Note/Bond 2.75% 15/11/2023	1,054,679	0.16
USD 350,000	United States Treasury Note/Bond 2.375% 31/1/2023	364,294	0.05	USD 1,930,000	United States Treasury Note/Bond 0.125% 15/12/2023	1,921,820	0.28
USD 1,190,000	United States Treasury Note/Bond 1.375% 15/2/2023	1,217,333	0.18	USD 1,190,000	United States Treasury Note/Bond 2.625% 31/12/2023	1,266,165	0.19
USD 759,100	United States Treasury Note/Bond 2.00% 15/2/2023	785,327	0.12	USD 1,260,000	United States Treasury Note/Bond 0.125% 15/1/2024	1,253,798	0.19
USD 290,000	United States Treasury Note/Bond 1.50% 28/2/2023	297,454	0.04	USD 1,080,000	United States Treasury Note/Bond 2.25% 31/1/2024	1,139,210	0.17
USD 40,000	United States Treasury Note/Bond 2.625% 28/2/2023	41,887	0.01	USD 630,000	United States Treasury Note/Bond 2.50% 31/1/2024	668,944	0.10
USD 1,750,000	United States Treasury Note/Bond 1.50% 31/3/2023	1,796,929	0.27	USD 1,166,000	United States Treasury Note/Bond 0.125% 15/2/2024	1,159,806	0.17
USD 5,085,000	United States Treasury Note/Bond 2.50% 31/3/2023	5,323,260	0.79	USD 620,000	United States Treasury Note/Bond 2.75% 15/2/2024	663,267	0.10
USD 5,380,000	United States Treasury Note/Bond 0.25% 15/4/2023	5,389,352	0.80	USD 1,087,500	United States Treasury Note/Bond 2.125% 29/2/2024	1,144,148	0.17
USD 47,800	United States Treasury Note/Bond 1.625% 30/4/2023	49,241	0.01	USD 985,600	United States Treasury Note/Bond 2.375% 29/2/2024	1,044,062	0.15
USD 830,000	United States Treasury Note/Bond 2.75% 30/4/2023	874,369	0.13	USD 1,339,000	United States Treasury Note/Bond 2.125% 31/3/2024	1,409,847	0.21
USD 1,270,000	United States Treasury Note/Bond 0.125% 15/5/2023	1,268,611	0.19	USD 508,100	United States Treasury Note/Bond 2.00% 30/4/2024	533,436	0.08
USD 699,400	United States Treasury Note/Bond 1.75% 15/5/2023	722,636	0.11	USD 940,000	United States Treasury Note/Bond 2.25% 30/4/2024	994,068	0.15
USD 1,410,000	United States Treasury Note/Bond 1.625% 31/5/2023	1,453,760	0.22	USD 1,950,000	United States Treasury Note/Bond 2.50% 15/5/2024	2,078,921	0.31
USD 1,320,000	United States Treasury Note/Bond 2.75% 31/5/2023	1,393,193	0.21	USD 2,020,000	United States Treasury Note/Bond 2.00% 31/5/2024	2,121,828	0.31
USD 930,000	United States Treasury Note/Bond 0.25% 15/6/2023	931,235	0.14	USD 1,480,000	United States Treasury Note/Bond 1.75% 30/6/2024	1,543,623	0.23
USD 567,800	United States Treasury Note/Bond 1.375% 30/6/2023	582,893	0.09	USD 1,200,000	United States Treasury Note/Bond 2.00% 30/6/2024	1,261,148	0.19

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	United States continued				United States continued		
USD 853,000	United States Treasury Note/Bond 1.75% 31/7/2024	890,069	0.13	USD 1,190,000	United States Treasury Note/Bond 0.25% 31/7/2025	1,164,829	0.17
USD 484,100	United States Treasury Note/Bond 2.125% 31/7/2024	511,132	0.08	USD 1,046,100	United States Treasury Note/Bond 2.875% 31/7/2025	1,141,679	0.17
USD 1,982,900	United States Treasury Note/Bond 2.375% 15/8/2024	2,111,053	0.31	USD 1,390,000	United States Treasury Note/Bond 2.00% 15/8/2025	1,465,554	0.22
USD 852,000	United States Treasury Note/Bond 1.25% 31/8/2024	874,448	0.13	USD 950,000	United States Treasury Note/Bond 0.25% 31/8/2025	928,477	0.14
USD 687,400	United States Treasury Note/Bond 1.875% 31/8/2024	720,226	0.11	USD 540,000	United States Treasury Note/Bond 2.75% 31/8/2025	586,860	0.09
USD 1,000,000	United States Treasury Note/Bond 1.50% 30/9/2024	1,034,883	0.15	USD 1,430,000	United States Treasury Note/Bond 0.25% 30/9/2025	1,395,702	0.21
USD 640,000	United States Treasury Note/Bond 2.125% 30/9/2024	676,300	0.10	USD 360,000	United States Treasury Note/Bond 3.00% 30/9/2025	395,473	0.06
USD 1,100,000	United States Treasury Note/Bond 1.50% 31/10/2024	1,138,264	0.17	USD 1,000,000	United States Treasury Note/Bond 0.25% 31/10/2025	974,336	0.14
USD 1,230,000	United States Treasury Note/Bond 2.25% 31/10/2024	1,306,034	0.19	USD 298,900	United States Treasury Note/Bond 3.00% 31/10/2025	328,504	0.05
USD 2,210,000	United States Treasury Note/Bond 2.25% 15/11/2024	2,346,701	0.35	USD 911,600	United States Treasury Note/Bond 2.25% 15/11/2025	971,406	0.14
USD 1,520,000	United States Treasury Note/Bond 1.50% 30/11/2024	1,572,636	0.23	USD 2,100,000	United States Treasury Note/Bond 0.375% 30/11/2025	2,055,539	0.30
USD 853,500	United States Treasury Note/Bond 2.125% 30/11/2024	902,593	0.13	USD 1,050,000	United States Treasury Note/Bond 2.875% 30/11/2025	1,148,827	0.17
USD 1,170,000	United States Treasury Note/Bond 1.75% 31/12/2024	1,221,302	0.18	USD 1,528,000	United States Treasury Note/Bond 2.625% 31/12/2025	1,654,567	0.24
USD 711,300	United States Treasury Note/Bond 2.25% 31/12/2024	755,992	0.11	USD 1,144,000	United States Treasury Note/Bond 0.375% 31/1/2026	1,116,294	0.17
USD 770,000	United States Treasury Note/Bond 1.375% 31/1/2025	792,784	0.12	USD 500,000	United States Treasury Note/Bond 2.625% 31/1/2026	541,631	0.08
USD 626,500	United States Treasury Note/Bond 2.50% 31/1/2025	672,203	0.10	USD 1,690,000	United States Treasury Note/Bond 1.625% 15/2/2026	1,749,183	0.26
USD 1,720,000	United States Treasury Note/Bond 2.00% 15/2/2025	1,812,484	0.27	USD 257,000	United States Treasury Note/Bond 6.00% 15/2/2026	320,065	0.05
USD 1,550,000	United States Treasury Note/Bond 1.125% 28/2/2025	1,580,273	0.23	USD 1,070,000	United States Treasury Note/Bond 2.50% 28/2/2026	1,152,946	0.17
USD 235,200	United States Treasury Note/Bond 2.75% 28/2/2025	254,714	0.04	USD 580,000	United States Treasury Note/Bond 2.25% 31/3/2026	617,915	0.09
USD 1,270,000	United States Treasury Note/Bond 0.50% 31/3/2025	1,262,856	0.19	USD 558,100	United States Treasury Note/Bond 2.375% 30/4/2026^	598,159	0.09
USD 191,700	United States Treasury Note/Bond 2.625% 31/3/2025	206,770	0.03	USD 1,344,900	United States Treasury Note/Bond 1.625% 15/5/2026	1,390,343	0.21
USD 1,900,000	United States Treasury Note/Bond 0.375% 30/4/2025	1,877,289	0.28	USD 909,000	United States Treasury Note/Bond 2.125% 31/5/2026	962,635	0.14
USD 1,420,000	United States Treasury Note/Bond 2.875% 30/4/2025	1,546,996	0.23	USD 940,000	United States Treasury Note/Bond 1.875% 30/6/2026	983,200	0.15
USD 740,000	United States Treasury Note/Bond 2.125% 15/5/2025	783,750	0.12	USD 770,000	United States Treasury Note/Bond 1.875% 31/7/2026	805,086	0.12
USD 1,000,000	United States Treasury Note/Bond 0.25% 31/5/2025	981,973	0.15	USD 1,110,000	United States Treasury Note/Bond 1.375% 31/8/2026	1,130,314	0.17
USD 1,010,000	United States Treasury Note/Bond 2.875% 31/5/2025	1,101,078	0.16	USD 690,000	United States Treasury Note/Bond 1.625% 30/9/2026	711,468	0.11
USD 870,000	United States Treasury Note/Bond 2.75% 30/6/2025	944,443	0.14	USD 670,000	United States Treasury Note/Bond 1.625% 31/10/2026	690,139	0.10

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
USD 2,320,900	United States Treasury Note/Bond 2.00% 15/11/2026	2,437,398	0.36	USD 1,030,000	United States Treasury Note/Bond 1.625% 15/8/2029	1,034,949	0.15
USD 930,000	United States Treasury Note/Bond 1.625% 30/11/2026	957,446	0.14	USD 890,000	United States Treasury Note/Bond 1.75% 15/11/2029	901,733	0.13
USD 700,000	United States Treasury Note/Bond 1.75% 31/12/2026	725,143	0.11	USD 2,060,000	United States Treasury Note/Bond 1.50% 15/2/2030	2,037,589	0.30
USD 1,090,000	United States Treasury Note/Bond 1.50% 31/1/2027	1,112,715	0.16	USD 1,850,000	United States Treasury Note/Bond 0.625% 15/5/2030	1,686,138	0.25
USD 2,040,000	United States Treasury Note/Bond 2.25% 15/2/2027	2,168,974	0.32	USD 500,000	United States Treasury Note/Bond 6.25% 15/5/2030	698,643	0.10
USD 580,000	United States Treasury Note/Bond 0.625% 31/3/2027	561,365	0.08	USD 3,650,000	United States Treasury Note/Bond 0.625% 15/8/2030^	3,312,945	0.49
USD 900,000	United States Treasury Note/Bond 0.50% 30/4/2027	862,945	0.13	USD 2,950,000	United States Treasury Note/Bond 0.875% 15/11/2030	2,732,207	0.40
USD 930,000	United States Treasury Note/Bond 2.375% 15/5/2027	994,973	0.15	USD 1,130,000	United States Treasury Note/Bond 1.125% 15/2/2031^	1,069,174	0.16
USD 930,000	United States Treasury Note/Bond 0.50% 31/5/2027	889,948	0.13	USD 250,000	United States Treasury Note/Bond 5.375% 15/2/2031	334,849	0.05
USD 2,696,000	United States Treasury Note/Bond 0.50% 30/6/2027	2,575,891	0.38	USD 160,000	United States Treasury Note/Bond 4.50% 15/2/2036	212,119	0.03
USD 1,500,000	United States Treasury Note/Bond 0.375% 31/7/2027	1,418,643	0.21	USD 67,900	United States Treasury Note/Bond 5.00% 15/5/2037	95,524	0.01
USD 890,000	United States Treasury Note/Bond 2.25% 15/8/2027	944,286	0.14	USD 374,700	United States Treasury Note/Bond 4.375% 15/2/2038	496,887	0.07
USD 740,000	United States Treasury Note/Bond 0.50% 31/8/2027	704,228	0.10	USD 268,600	United States Treasury Note/Bond 4.50% 15/5/2038	361,456	0.05
USD 990,000	United States Treasury Note/Bond 0.375% 30/9/2027	932,746	0.14	USD 165,200	United States Treasury Note/Bond 3.50% 15/2/2039	198,718	0.03
USD 1,320,000	United States Treasury Note/Bond 0.50% 31/10/2027	1,251,628	0.19	USD 400,000	United States Treasury Note/Bond 4.25% 15/5/2039	527,117	0.08
USD 1,400,000	United States Treasury Note/Bond 2.25% 15/11/2027	1,483,453	0.22	USD 370,000	United States Treasury Note/Bond 4.50% 15/8/2039	502,701	0.07
USD 700,000	United States Treasury Note/Bond 6.125% 15/11/2027	916,426	0.14	USD 260,000	United States Treasury Note/Bond 4.375% 15/11/2039	348,710	0.05
USD 1,900,000	United States Treasury Note/Bond 0.625% 30/11/2027	1,813,832	0.27	USD 330,000	United States Treasury Note/Bond 4.625% 15/2/2040	456,470	0.07
USD 1,440,000	United States Treasury Note/Bond 0.625% 31/12/2027	1,372,725	0.20	USD 1,500,000	United States Treasury Note/Bond 1.125% 15/5/2040	1,229,385	0.18
USD 1,357,000	United States Treasury Note/Bond 0.75% 31/1/2028	1,302,508	0.19	USD 320,000	United States Treasury Note/Bond 4.375% 15/5/2040	430,400	0.06
USD 2,090,700	United States Treasury Note/Bond 2.75% 15/2/2028	2,282,783	0.34	USD 1,760,000	United States Treasury Note/Bond 1.125% 15/8/2040	1,437,562	0.21
USD 2,150,000	United States Treasury Note/Bond 2.875% 15/5/2028	2,366,512	0.35	USD 410,000	United States Treasury Note/Bond 3.875% 15/8/2040	518,778	0.08
USD 1,640,000	United States Treasury Note/Bond 2.875% 15/8/2028	1,805,954	0.27	USD 1,760,000	United States Treasury Note/Bond 1.375% 15/11/2040	1,503,700	0.22
USD 220,000	United States Treasury Note/Bond 5.50% 15/8/2028	283,121	0.04	USD 270,000	United States Treasury Note/Bond 4.25% 15/11/2040	358,425	0.05
USD 1,680,500	United States Treasury Note/Bond 3.125% 15/11/2028	1,881,405	0.28	USD 280,000	United States Treasury Note/Bond 4.75% 15/2/2041	395,642	0.06
USD 910,800	United States Treasury Note/Bond 2.625% 15/2/2029	986,315	0.15	USD 560,000	United States Treasury Note/Bond 4.375% 15/5/2041	757,258	0.11
USD 770,000	United States Treasury Note/Bond 2.375% 15/5/2029	819,283	0.12	USD 315,300	United States Treasury Note/Bond 3.75% 15/8/2041	393,823	0.06

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
USD 390,000	United States Treasury Note/Bond 3.125% 15/11/2041	446,184	0.07	USD 1,390,000	United States Treasury Note/Bond 3.375% 15/11/2048	1,680,244	0.25
USD 365,500	United States Treasury Note/Bond 3.125% 15/2/2042	418,383	0.06	USD 1,285,100	United States Treasury Note/Bond 3.00% 15/2/2049	1,453,443	0.22
USD 100,000	United States Treasury Note/Bond 3.00% 15/5/2042	112,176	0.02	USD 1,460,000	United States Treasury Note/Bond 2.875% 15/5/2049	1,613,899	0.24
USD 369,900	United States Treasury Note/Bond 2.75% 15/8/2042	398,705	0.06	USD 1,315,000	United States Treasury Note/Bond 2.25% 15/8/2049	1,280,430	0.19
USD 514,700	United States Treasury Note/Bond 2.75% 15/11/2042	554,328	0.08	USD 860,000	United States Treasury Note/Bond 2.375% 15/11/2049	860,319	0.13
USD 540,000	United States Treasury Note/Bond 3.125% 15/2/2043	617,330	0.09	USD 1,440,000	United States Treasury Note/Bond 2.00% 15/2/2050	1,326,178	0.20
USD 1,410,000	United States Treasury Note/Bond 2.875% 15/5/2043	1,550,146	0.23	USD 1,650,000	United States Treasury Note/Bond 1.25% 15/5/2050	1,254,838	0.19
USD 758,200	United States Treasury Note/Bond 3.625% 15/8/2043	934,896	0.14	USD 1,870,000	United States Treasury Note/Bond 1.375% 15/8/2050	1,469,995	0.22
USD 607,200	United States Treasury Note/Bond 3.75% 15/11/2043	763,091	0.11	USD 2,020,000	United States Treasury Note/Bond 1.625% 15/11/2050	1,695,537	0.25
USD 847,900	United States Treasury Note/Bond 3.625% 15/2/2044	1,047,322	0.15	USD 698,000	United States Treasury Note/Bond 1.875% 15/2/2051	623,401	0.09
USD 1,339,000	United States Treasury Note/Bond 3.375% 15/5/2044	1,592,939	0.24			242,895,843	35.98
USD 620,000	United States Treasury Note/Bond 3.125% 15/8/2044	709,319	0.10	Total Bonds		663,078,372	98.21
USD 700,000	United States Treasury Note/Bond 3.00% 15/11/2044	784,629	0.12	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		663,078,372	98.21
USD 770,000	United States Treasury Note/Bond 2.50% 15/2/2045	790,543	0.12	Other Transferable Securities and Money Market Instruments			
USD 570,000	United States Treasury Note/Bond 3.00% 15/5/2045	639,046	0.09	BONDS			
USD 450,000	United States Treasury Note/Bond 2.875% 15/8/2045	494,314	0.07	Canada			
USD 330,000	United States Treasury Note/Bond 3.00% 15/11/2045	370,515	0.05	CAD 340,000	Canadian Government Bond 1.50% 1/5/2022	274,487	0.04
USD 689,600	United States Treasury Note/Bond 2.50% 15/2/2046	707,325	0.10	CAD 990,000	Canadian Government Bond 0.50% 1/9/2025	774,786	0.11
USD 772,000	United States Treasury Note/Bond 2.50% 15/5/2046	791,782	0.12			1,049,273	0.15
USD 1,190,000	United States Treasury Note/Bond 2.25% 15/8/2046	1,162,528	0.17	Malaysia			
USD 685,900	United States Treasury Note/Bond 2.875% 15/11/2046	754,142	0.11	MYR 2,310,000	Malaysia Government Bond 3.882% 10/3/2022	567,375	0.09
USD 753,200	United States Treasury Note/Bond 3.00% 15/2/2047	847,983	0.13	MYR 78,000	Malaysia Government Bond 3.80% 17/8/2023	19,516	0.00
USD 730,000	United States Treasury Note/Bond 3.00% 15/5/2047	822,063	0.12	MYR 1,420,000	Malaysia Government Bond 3.478% 14/6/2024	354,101	0.05
USD 970,000	United States Treasury Note/Bond 2.75% 15/8/2047	1,043,337	0.15	MYR 183,000	Malaysia Government Bond 4.181% 15/7/2024	46,595	0.01
USD 1,100,000	United States Treasury Note/Bond 2.75% 15/11/2047	1,183,939	0.18	MYR 470,000	Malaysia Government Bond 4.059% 30/9/2024	119,494	0.02
USD 1,160,000	United States Treasury Note/Bond 3.00% 15/2/2048	1,308,738	0.19	MYR 478,000	Malaysia Government Bond 3.955% 15/9/2025	121,532	0.02
USD 1,110,000	United States Treasury Note/Bond 3.125% 15/5/2048	1,281,248	0.19	MYR 340,000	Malaysia Government Bond 3.90% 30/11/2026	86,712	0.01
USD 1,117,700	United States Treasury Note/Bond 3.00% 15/8/2048	1,262,324	0.19	MYR 580,000	Malaysia Government Bond 3.892% 15/3/2027	146,843	0.02
				MYR 90,000	Malaysia Government Bond 3.733% 15/6/2028	22,606	0.00
				MYR 1,060,000	Malaysia Government Bond 3.885% 15/8/2029	266,885	0.04
				MYR 269,000	Malaysia Government Bond 4.498% 15/4/2030	70,304	0.01
				MYR 358,000	Malaysia Government Bond 4.232% 30/6/2031	91,648	0.01
				MYR 323,000	Malaysia Government Bond 3.844% 15/4/2033	77,001	0.01
				MYR 610,000	Malaysia Government Bond 4.642% 7/11/2033	156,233	0.02

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets
Malaysia continued			
MYR 338,000	Malaysia Government Bond 3.828% 5/7/2034	80,985	0.01
MYR 1,979,000	Malaysia Government Bond 4.893% 8/6/2038	512,349	0.08
MYR 119,000	Malaysia Government Bond 4.935% 30/9/2043	30,812	0.01
MYR 200,000	Malaysia Government Bond 4.736% 15/3/2046	50,578	0.01
MYR 233,000	Malaysia Government Bond 4.921% 6/7/2048	59,982	0.01
		2,881,551	0.43
Total Bonds		3,930,824	0.58
Total Other Transferable Securities and Money Market Instruments		3,930,824	0.58
Securities portfolio at market value		667,009,196	98.79
Other Net Assets		8,149,151	1.21
Total Net Assets (USD)		675,158,347	100.00

[^] All or a portion of this security represents a security on loan.

iShares Global Government Bond Index Fund (LU) continued

Sector Breakdown as at 31 March 2021

	% of Net Assets
Government	98.79
Securities portfolio at market value	98.79
Other Net Assets	1.21
	100.00

iShares Japan Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Japan continued			
COMMON STOCKS							
Japan							
1,000	ABC-Mart Inc	56,351	0.04	8,600	Hino Motors Ltd	73,935	0.06
13,600	Acom Co Ltd	63,250	0.05	1,080	Hirose Electric Co Ltd [^]	165,996	0.12
6,400	Advantest Corp [^]	559,462	0.42	1,700	Hisamitsu Pharmaceutical Co Inc	110,688	0.08
20,800	Aeon Co Ltd [^]	619,670	0.47	3,400	Hitachi Construction Machinery Co Ltd [^]	108,845	0.08
2,900	Aeon Mall Co Ltd	50,413	0.04	30,600	Hitachi Ltd [^]	1,382,782	1.04
6,000	AGC Inc	250,869	0.19	6,800	Hitachi Metals Ltd	111,885	0.08
6,000	Air Water Inc [^]	105,116	0.08	51,600	Honda Motor Co Ltd [^]	1,546,579	1.16
5,100	Aisin Seiki Co Ltd	193,435	0.15	1,700	Hoshizaki Corp	151,677	0.11
14,700	Ajinomoto Co Inc	300,744	0.23	11,900	Hoya Corp	1,397,566	1.05
6,200	Alfresa Holdings Corp	119,426	0.09	9,200	Hulic Co Ltd [^]	108,421	0.08
10,500	Amada Co Ltd [^]	117,009	0.09	3,500	Ibiden Co Ltd [^]	160,880	0.12
4,700	ANA Holdings Inc	109,165	0.08	6,016	Idemitsu Kosan Co Ltd [^]	155,052	0.12
14,500	Asahi Group Holdings Ltd	610,850	0.46	4,500	Iida Group Holdings Co Ltd	108,746	0.08
6,000	Asahi Intecc Co Ltd [^]	165,259	0.12	31,800	Inpex Corp	217,102	0.16
39,200	Asahi Kasei Corp	451,171	0.34	17,400	Isuzu Motors Ltd [^]	186,830	0.14
58,900	Astellas Pharma Inc	905,295	0.68	1,800	Ito En Ltd [^]	110,372	0.08
4,000	Azbil Corp [^]	172,123	0.13	42,600	ITOCHU Corp [^]	1,379,927	1.04
6,300	Bandai Namco Holdings Inc [^]	449,053	0.34	2,900	Itochu Techno-Solutions Corp	93,363	0.07
1,900	Bank of Kyoto Ltd	116,847	0.09	4,300	Japan Airlines Co Ltd	95,914	0.07
17,000	Bridgestone Corp [^]	687,000	0.52	1,900	Japan Airport Terminal Co Ltd	93,340	0.07
7,300	Brother Industries Ltd	161,446	0.12	16,200	Japan Exchange Group Inc [^]	379,636	0.29
2,900	Calbee Inc	73,904	0.06	224	Japan Metropolitan Fund Invest (REIT)	228,784	0.17
31,700	Canon Inc [^]	716,388	0.54	12,600	Japan Post Bank Co Ltd [^]	121,067	0.09
5,800	Capcom Co Ltd	188,296	0.14	49,400	Japan Post Holdings Co Ltd [^]	440,177	0.33
6,000	Casio Computer Co Ltd [^]	112,972	0.08	7,300	Japan Post Insurance Co Ltd	149,909	0.11
4,600	Central Japan Railway Co	687,497	0.52	42	Japan Real Estate Investment Corp (REIT) [^]	247,672	0.19
17,000	Chiba Bank Ltd [^]	111,302	0.08	38,100	Japan Tobacco Inc	731,137	0.55
20,500	Chubu Electric Power Co Inc [^]	263,805	0.20	15,300	JFE Holdings Inc	188,323	0.14
21,300	Chugai Pharmaceutical Co Ltd	863,464	0.65	6,500	JSR Corp [^]	196,054	0.15
9,200	Chugoku Electric Power Co Inc [^]	112,907	0.08	13,800	Kajima Corp [^]	195,781	0.15
3,600	Coca-Cola Bottlers Japan Holdings Inc	62,712	0.05	4,100	Kakaku.com Inc	111,816	0.08
33,100	Concordia Financial Group Ltd	134,211	0.10	22,000	Kansai Electric Power Co Inc [^]	238,010	0.18
600	Cosmos Pharmaceutical Corp	93,575	0.07	5,400	Kansai Paint Co Ltd	144,101	0.11
13,200	CyberAgent Inc	237,573	0.18	15,300	Kao Corp	1,010,420	0.76
7,694	Dai Nippon Printing Co Ltd	161,127	0.12	51,100	KDDI Corp [^]	1,566,664	1.18
3,300	Daifuku Co Ltd [^]	323,041	0.24	3,000	Keihan Holdings Co Ltd	124,622	0.09
34,300	Dai-ichi Life Holdings Inc [^]	589,142	0.44	6,800	Keiiku Corp [^]	102,613	0.08
53,900	Daiichi Sankyo Co Ltd [^]	1,569,761	1.18	3,200	Keio Corp [^]	215,000	0.16
7,900	Daikin Industries Ltd	1,592,342	1.20	4,000	Keisei Electric Railway Co Ltd [^]	130,763	0.10
2,100	Daito Trust Construction Co Ltd [^]	243,311	0.18	5,780	Keyence Corp	2,623,927	1.98
18,100	Daiwa House Industry Co Ltd [^]	529,752	0.40	4,600	Kikkoman Corp [^]	273,753	0.21
61	Daiwa House Investment Corp (REIT) [^]	163,662	0.12	5,500	Kintetsu Group Holdings Co Ltd	209,599	0.16
44,700	Daiwa Securities Group Inc [^]	230,938	0.17	26,300	Kirin Holdings Co Ltd [^]	503,627	0.38
13,700	Denso Corp	908,962	0.68	1,500	Kobayashi Pharmaceutical Co Ltd	139,929	0.11
6,900	Dentsu Group Inc	221,204	0.17	4,100	Kobe Bussan Co Ltd	109,780	0.08
900	Disco Corp [^]	282,431	0.21	1,820	Koei Tecmo Holdings Co Ltd [^]	81,603	0.06
9,600	East Japan Railway Co	679,590	0.51	3,300	Koito Manufacturing Co Ltd [^]	221,122	0.17
7,900	Eisai Co Ltd	529,283	0.40	27,700	Komatsu Ltd [^]	855,252	0.64
97,100	ENEOS Holdings Inc	439,837	0.33	3,000	Konami Holdings Corp [^]	178,534	0.13
6,100	FANUC Corp	1,442,439	1.09	1,100	Kose Corp	155,561	0.12
1,800	Fast Retailing Co Ltd [^]	1,432,555	1.08	32,600	Kubota Corp [^]	741,732	0.56
3,900	Fuji Electric Co Ltd [^]	162,361	0.12	10,300	Kuraray Co Ltd	117,478	0.09
11,400	FUJIFILM Holdings Corp [^]	676,474	0.51	3,200	Kurita Water Industries Ltd	137,120	0.10
6,200	Fujitsu Ltd	895,832	0.67	10,200	Kyocera Corp	647,085	0.49
5,300	Fukuoka Financial Group Inc [^]	100,462	0.08	8,700	Kyowa Kirin Co Ltd	260,053	0.20
127	GLP J-Reit (REIT) [^]	208,503	0.16	11,900	Kyushu Electric Power Co Inc	117,350	0.09
1,300	GMO Payment Gateway Inc [^]	172,339	0.13	4,900	Kyushu Railway Co [^]	113,899	0.09
7,000	Hakuhodo DY Holdings Inc [^]	116,630	0.09	2,400	Lasertec Corp [^]	314,697	0.24
4,300	Hamamatsu Photonics KK [^]	253,958	0.19	1,500	Lawson Inc	73,554	0.06
7,400	Hankyu Hanshin Holdings Inc [^]	236,899	0.18	7,300	Lion Corp	142,328	0.11
1,400	Harmonic Drive Systems Inc	94,568	0.07	8,600	Lixil Corp [^]	238,813	0.18
700	Hikari Tsushin Inc	140,778	0.11	14,000	M3 Inc	957,186	0.72
				7,000	Makita Corp [^]	299,950	0.23
				52,800	Marubeni Corp	439,050	0.33

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Japan Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
5,900	Marui Group Co Ltd ^A	110,770	0.08	5,900	Omron Corp ^A	460,342	0.35
18,000	Mazda Motor Corp	146,620	0.11	11,600	Ono Pharmaceutical Co Ltd	302,741	0.23
2,000	McDonald's Holdings Co Japan Ltd	92,112	0.07	1,200	Oracle Corp Japan	117,036	0.09
5,900	Medipal Holdings Corp ^A	113,167	0.09	6,300	Oriental Land Co Ltd ^A	945,839	0.71
3,600	MEIJI Holdings Co Ltd ^A	231,472	0.17	41,600	ORIX Corp ^A	701,755	0.53
2,900	Mercari Inc	131,467	0.10	84	Orix JREIT Inc (REIT) ^A	145,948	0.11
11,500	MINEBEA MITSUMI Inc ^A	293,796	0.22	12,000	Osaka Gas Co Ltd ^A	233,747	0.18
8,800	MISUMI Group Inc ^A	255,493	0.19	3,300	Otsuka Corp ^A	154,369	0.12
40,500	Mitsubishi Chemical Holdings Corp ^A	303,526	0.23	12,300	Otsuka Holdings Co Ltd	520,613	0.39
42,300	Mitsubishi Corp ^A	1,195,638	0.90	13,000	Pan Pacific International Holdings Corp	306,525	0.23
57,800	Mitsubishi Electric Corp ^A	880,297	0.66	69,900	Panasonic Corp ^A	898,565	0.68
37,500	Mitsubishi Estate Co Ltd	654,434	0.49	2,900	PeptiDream Inc	132,515	0.10
5,000	Mitsubishi Gas Chemical Co Inc ^A	122,545	0.09	5,600	Persol Holdings Co Ltd	109,436	0.08
10,300	Mitsubishi Heavy Industries Ltd ^A	320,808	0.24	3,500	Pigeon Corp	132,749	0.10
387,000	Mitsubishi UFJ Financial Group Inc ^A	2,067,891	1.56	3,100	Pola Orbis Holdings Inc	74,578	0.06
20,900	Mitsubishi UFJ Lease & Finance Co Ltd	126,078	0.09	27,700	Rakuten Inc	329,944	0.25
51,600	Mitsui & Co Ltd ^A	1,072,680	0.81	43,000	Recruit Holdings Co Ltd	2,097,286	1.58
6,000	Mitsui Chemicals Inc ^A	189,371	0.14	24,400	Renesas Electronics Corp	264,415	0.20
29,100	Mitsui Fudosan Co Ltd	660,522	0.50	65,400	Resona Holdings Inc	274,510	0.21
2,900	Miura Co Ltd ^A	156,608	0.12	21,400	Ricoh Co Ltd ^A	217,218	0.16
76,413	Mizuho Financial Group Inc ^A	1,103,394	0.83	1,100	Rinnai Corp	123,078	0.09
8,000	MonotaRO Co Ltd	216,300	0.16	2,900	Rohm Co Ltd	283,099	0.21
14,200	MS&AD Insurance Group Holdings Inc	416,632	0.31	7,600	Ryohin Keikaku Co Ltd ^A	179,679	0.14
18,200	Murata Manufacturing Co Ltd	1,453,239	1.09	11,600	Santen Pharmaceutical Co Ltd ^A	159,541	0.12
3,700	Nabtesco Corp	169,070	0.13	7,500	SBI Holdings Inc	203,188	0.15
5,800	Nagoya Railroad Co Ltd ^A	137,909	0.10	1,700	SCSK Corp	100,709	0.08
8,100	NEC Corp	476,922	0.36	6,600	Secom Co Ltd ^A	555,071	0.42
15,400	Nexon Co Ltd	499,264	0.38	5,700	Sega Sammy Holdings Inc ^A	88,896	0.07
8,200	NGK Insulators Ltd	149,879	0.11	7,100	Seibu Holdings Inc	78,223	0.06
4,800	NGK Spark Plug Co Ltd	82,836	0.06	8,500	Seiko Epson Corp ^A	138,168	0.10
2,600	NH Foods Ltd ^A	111,410	0.08	11,500	Sekisui Chemical Co Ltd ^A	220,685	0.17
14,200	Nidec Corp	1,722,825	1.30	19,700	Sekisui House Ltd	422,340	0.32
9,600	Nihon M&A Center Inc	259,474	0.20	23,900	Seven & i Holdings Co Ltd	963,252	0.73
3,500	Nintendo Co Ltd	1,953,628	1.47	10,300	SG Holdings Co Ltd ^A	235,979	0.18
47	Nippon Building Fund Inc (REIT)	276,308	0.21	6,500	Sharp Corp ^A	112,115	0.08
2,200	Nippon Express Co Ltd ^A	163,706	0.12	7,000	Shimadzu Corp ^A	253,172	0.19
23,000	Nippon Paint Holdings Co Ltd ^A	331,286	0.25	700	Shimamura Co Ltd	80,724	0.06
65	Nippon Prologis Inc (REIT)	208,674	0.16	2,400	Shimano Inc ^A	571,635	0.43
5,000	Nippon Sanso Holdings Corp ^A	95,002	0.07	17,000	Shimizu Corp ^A	137,554	0.10
1,500	Nippon Shinyaku Co Ltd ^A	111,482	0.08	11,200	Shin-Etsu Chemical Co Ltd ^A	1,882,259	1.42
25,400	Nippon Steel Corp	432,719	0.33	5,100	Shinsei Bank Ltd	82,394	0.06
40,700	Nippon Telegraph & Telephone Corp	1,044,560	0.79	8,300	Shionogi & Co Ltd	446,125	0.34
4,700	Nippon Yusen KK ^A	160,225	0.12	12,700	Shiseido Co Ltd ^A	851,216	0.64
4,000	Nissan Chemical Corp ^A	213,483	0.16	13,000	Shizuoka Bank Ltd	102,136	0.08
72,600	Nissan Motor Co Ltd ^A	403,796	0.30	1,800	SMC Corp ^A	1,045,361	0.79
6,000	Nisshin Seifun Group Inc ^A	100,239	0.08	90,900	SoftBank Corp ^A	1,180,834	0.89
2,000	Nissin Foods Holdings Co Ltd	148,282	0.11	49,600	SoftBank Group Corp	4,179,058	3.15
2,600	Nitori Holdings Co Ltd	503,048	0.38	2,200	Sohgo Security Services Co Ltd ^A	103,906	0.08
5,000	Nitto Denko Corp ^A	427,146	0.32	10,600	Sompo Holdings Inc	406,061	0.31
99,900	Nomura Holdings Inc ^A	524,512	0.39	39,900	Sony Corp	4,177,907	3.15
3,900	Nomura Real Estate Holdings Inc	93,859	0.07	3,000	Square Enix Holdings Co Ltd	166,614	0.13
132	Nomura Real Estate Master Fund Inc (REIT)	198,355	0.15	4,300	Stanley Electric Co Ltd	127,950	0.10
10,120	Nomura Research Institute Ltd	313,009	0.24	19,300	Subaru Corp ^A	384,135	0.29
11,200	NSK Ltd	114,797	0.09	8,500	SUMCO Corp	193,895	0.15
19,800	NTT Data Corp	306,293	0.23	46,100	Sumitomo Chemical Co Ltd ^A	238,545	0.18
20,000	Obayashi Corp ^A	183,321	0.14	37,900	Sumitomo Corp ^A	539,742	0.41
2,300	Obic Co Ltd	420,183	0.32	5,900	Sumitomo Dainippon Pharma Co Ltd ^A	102,671	0.08
9,400	Odakyu Electric Railway Co Ltd ^A	256,784	0.19	23,700	Sumitomo Electric Industries Ltd ^A	354,853	0.27
26,800	Oji Holdings Corp ^A	173,286	0.13	7,400	Sumitomo Metal Mining Co Ltd	319,362	0.24
36,900	Olympus Corp ^A	763,425	0.57	41,300	Sumitomo Mitsui Financial Group Inc ^A	1,494,461	1.13
				10,700	Sumitomo Mitsui Trust Holdings Inc ^A	372,884	0.28
				9,900	Sumitomo Realty & Development Co Ltd ^A	349,207	0.26
				2,100	Sundrug Co Ltd	76,805	0.06

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Japan Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets
Japan continued			
4,300	Suntory Beverage & Food Ltd	159,791	0.12
2,100	Suzuken Co Ltd [^]	82,020	0.06
11,800	Suzuki Motor Corp	535,468	0.40
5,300	Systemex Corp	570,754	0.43
16,800	T&D Holdings Inc	216,344	0.16
3,400	Taiheiyo Cement Corp [^]	89,379	0.07
6,000	Taisei Corp [^]	231,363	0.17
1,000	Taisho Pharmaceutical Holdings Co Ltd	64,478	0.05
49,900	Takeda Pharmaceutical Co Ltd	1,795,742	1.35
4,100	TDK Corp [^]	567,598	0.43
5,900	Teijin Ltd [^]	101,606	0.08
20,500	Terumo Corp [^]	740,321	0.56
3,900	THK Co Ltd	134,890	0.10
7,300	TIS Inc [^]	174,103	0.13
5,800	Tobu Railway Co Ltd [^]	155,875	0.12
3,700	Toho Co Ltd [^]	150,025	0.11
2,300	Toho Gas Co Ltd [^]	141,861	0.11
13,100	Tohoku Electric Power Co Inc [^]	123,624	0.09
20,000	Tokio Marine Holdings Inc [^]	950,919	0.72
1,300	Tokyo Century Corp [^]	87,344	0.07
44,400	Tokyo Electric Power Co Holdings Inc	147,953	0.11
4,700	Tokyo Electron Ltd	1,985,939	1.50
12,000	Tokyo Gas Co Ltd [^]	266,853	0.20
15,600	Tokyu Corp [^]	207,652	0.16
19,000	Tokyu Fudosan Holdings Corp [^]	112,385	0.08
8,100	Toppan Printing Co Ltd [^]	136,786	0.10
44,300	Toray Industries Inc	285,039	0.21
12,200	Toshiba Corp	412,047	0.31
8,300	Tosoh Corp	158,752	0.12
4,400	TOTO Ltd [^]	270,195	0.20
2,700	Toyo Suisan Kaisha Ltd [^]	113,379	0.09
2,100	Toyoda Gosei Co Ltd	55,148	0.04
4,700	Toyota Industries Corp [^]	418,495	0.32
67,100	Toyota Motor Corp	5,220,875	3.93
6,600	Toyota Tsusho Corp [^]	276,850	0.21
4,300	Trend Micro Inc [^]	215,126	0.16
1,200	Tsuruha Holdings Inc	154,748	0.12
12,900	Unicharm Corp [^]	541,116	0.41
92	United Urban Investment Corp (REIT)	123,459	0.09
6,700	USS Co Ltd [^]	130,932	0.10
3,100	Welcia Holdings Co Ltd [^]	106,380	0.08
5,100	West Japan Railway Co	282,553	0.21
4,100	Yakult Honsha Co Ltd [^]	207,342	0.16
22,600	Yamada Holdings Co Ltd [^]	121,842	0.09
4,300	Yamaha Corp [^]	233,377	0.18
9,000	Yamaha Motor Co Ltd	220,337	0.17
9,300	Yamato Holdings Co Ltd	254,892	0.19
3,600	Yamazaki Baking Co Ltd	58,160	0.04
7,600	Yaskawa Electric Corp	378,164	0.28
7,100	Yokogawa Electric Corp	130,671	0.10
82,800	Z Holdings Corp	411,701	0.31
3,600	ZOZO Inc	106,308	0.08
		127,726,610	96.23
	Total Common Stocks	127,726,610	96.23
	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	127,726,610	96.23
	Securities portfolio at market value	127,726,610	96.23
	Other Net Assets	4,997,305	3.77
	Total Net Assets (USD)	132,723,915	100.00

[^] All or a portion of this security represents a security on loan.

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Japan Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Number of contracts	Currency of contracts	Contract/Description	Expiration date	Gross underlying exposure USD	Net unrealised (depreciation) USD
Financial Derivative Instruments					
FUTURES					
28	JPY	Topix Index Futures June 2021	June 2021	4,940,805	(17,998)
Total				4,940,805	(17,998)

Sector Breakdown as at 31 March 2021

	% of Net Assets
Consumer, Cyclical	24.34
Industrial	21.32
Consumer, Non-cyclical	16.55
Financial	11.77
Communications	8.42
Technology	7.25
Basic Materials	4.73
Utilities	1.24
Energy	0.61
Securities portfolio at market value	96.23
Other Net Assets	3.77
	100.00

iShares North America Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Canada continued			
COMMON STOCKS							
Bermuda							
5,531	Arch Capital Group Ltd	216,041	0.04	5,847	Inter Pipeline Ltd	83,937	0.02
2,070	Athene Holding Ltd 'A'	104,908	0.02	2,780	Keyera Corp^	57,341	0.01
2,975	Axalta Coating Systems Ltd	88,090	0.02	17,139	Kinross Gold Corp	112,792	0.02
1,785	Bunge Ltd	143,692	0.03	3,452	Kirkland Lake Gold Ltd	115,099	0.02
545	Everest Re Group Ltd	138,435	0.03	2,431	Loblaw Cos Ltd	135,493	0.03
5,153	IHS Markit Ltd	497,677	0.09	10,680	Lundin Mining Corp	110,824	0.02
5,401	Invesco Ltd	137,347	0.03	3,871	Magna International Inc	347,039	0.07
9,209	Marvell Technology Group Ltd	449,307	0.09	26,421	Manulife Financial Corp	571,458	0.11
638	RenaissanceRe Holdings Ltd	105,117	0.02	3,430	Metro Inc	157,627	0.03
		1,880,614	0.37	4,577	National Bank of Canada	310,864	0.06
Canada				2,818	Northland Power Inc	101,292	0.02
3,291	Agnico Eagle Mines Ltd	190,025	0.04	7,752	Nutrien Ltd^	419,292	0.08
1,900	Air Canada	39,689	0.01	1,085	Onex Corp	67,782	0.01
7,661	Algonquin Power & Utilities Corp	120,861	0.02	3,704	Open Text Corp	177,470	0.03
11,702	Alimentation Couche-Tard Inc 'B'^	382,353	0.07	2,863	Pan American Silver Corp	85,504	0.02
3,780	AltaGas Ltd^	62,657	0.01	1,952	Parkland Corp	59,275	0.01
766	Atco Ltd 'I'	25,608	0.01	7,490	Pembina Pipeline Corp	214,034	0.04
14,240	B2Gold Corp	60,851	0.01	7,619	Power Corp of Canada	200,441	0.04
2,931	Ballard Power Systems Inc	70,275	0.01	2,148	Quebecor Inc 'B'	58,424	0.01
8,752	Bank of Montreal	784,974	0.15	3,923	Restaurant Brands International Inc	258,422	0.05
16,494	Bank of Nova Scotia^	1,040,580	0.20	2,118	RioCan Real Estate Investment Trust (REIT)	32,866	0.01
24,222	Barrick Gold Corp	477,443	0.09	1,483	Ritchie Bros Auctioneers Inc	87,081	0.02
4,556	Bausch Health Cos Inc	144,005	0.03	4,828	Rogers Communications Inc 'B'	224,832	0.04
2,546	BCE Inc	115,585	0.02	19,369	Royal Bank of Canada	1,799,954	0.35
5,854	BlackBerry Ltd	49,472	0.01	3,335	Saputo Inc	100,104	0.02
17,470	Brookfield Asset Management Inc 'A'^	786,160	0.15	6,348	Shaw Communications Inc 'B'	166,751	0.03
1,795	Brookfield Renewable Corp 'A'	82,862	0.02	1,498	Shopify Inc 'A'	1,639,390	0.32
3,830	CAE Inc	109,172	0.02	1,991	SSR Mining Inc	28,123	0.01
5,348	Cameco Corp	89,158	0.02	7,963	Sun Life Financial Inc	405,738	0.08
1,002	Canadian Apartment Properties REIT (REIT)	43,045	0.01	20,765	Suncor Energy Inc	437,558	0.09
6,090	Canadian Imperial Bank of Commerce^	599,138	0.12	7,509	Teck Resources Ltd 'B'	146,398	0.03
9,676	Canadian National Railway Co	1,130,182	0.22	2,368	Thomson Reuters Corp	207,262	0.04
16,080	Canadian Natural Resources Ltd	493,667	0.10	770	TMX Group Ltd	79,184	0.02
1,831	Canadian Pacific Railway Ltd	685,862	0.13	1,359	Toromont Industries Ltd	103,462	0.02
783	Canadian Tire Corp Ltd 'A'	111,040	0.02	24,684	Toronto-Dominion Bank	1,622,192	0.31
2,705	Canadian Utilities Ltd 'A'	73,079	0.01	12,806	TransCanada Corp^	590,443	0.11
1,775	CCL Industries Inc 'B'	98,662	0.02	3,591	Waste Connections Inc	385,709	0.07
16,285	Cenovus Energy Inc^	122,787	0.02	1,129	West Fraser Timber Co Ltd	78,576	0.02
3,138	CGI Inc	259,800	0.05	6,108	Wheaton Precious Metals Corp	231,119	0.04
274	Constellation Software Inc	379,318	0.07	1,543	WSP Global Inc	146,436	0.03
4,027	Dollarama Inc	174,199	0.03	12,964	Yamana Gold Inc	56,327	0.01
3,359	Emera Inc^	149,045	0.03			24,180,164	4.69
2,793	Empire Co Ltd 'A'	87,592	0.02	Curacao			
27,595	Enbridge Inc	1,011,879	0.20	18,953	Schlumberger NV	513,437	0.10
359	Fairfax Financial Holdings Ltd	159,432	0.03			513,437	0.10
7,410	First Quantum Minerals Ltd	142,698	0.03	Ireland			
602	FirstService Corp	88,744	0.02	8,626	Accenture Plc 'A'	2,394,923	0.46
6,356	Fortis Inc	275,225	0.05	1,256	Allegion Plc	156,899	0.03
2,598	Franco-Nevada Corp	324,241	0.06	3,152	Aon Plc 'A'	725,906	0.14
948	George Weston Ltd	84,469	0.02	5,427	Eaton Corp Plc	762,385	0.15
2,837	GFL Environmental Inc^	98,882	0.02	3,002	Horizon Therapeutics Plc	271,321	0.05
2,672	Gildan Activewear Inc	80,927	0.02	756	Jazz Pharmaceuticals Plc	125,670	0.02
4,283	Great-West Lifeco Inc^	114,075	0.02	10,065	Johnson Controls International Plc	606,517	0.12
3,838	Hydro One Ltd	89,700	0.02	7,146	Linde Plc	1,996,878	0.39
1,557	iA Financial Corp Inc	85,108	0.02	18,320	Medtronic Plc	2,171,103	0.42
1,919	IGM Financial Inc	58,380	0.01	2,260	Pentair Plc	141,657	0.03
2,990	Imperial Oil Ltd^	73,593	0.01	3,157	Seagate Technology Plc	239,395	0.05
1,963	Intact Financial Corp	239,750	0.05	1,159	STERIS Plc	219,700	0.04
				3,269	Trane Technologies Plc	545,694	0.11
				1,768	Willis Towers Watson Plc	406,463	0.08
						10,764,511	2.09

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Jersey				United States continued			
21,367	Ancor Plc	247,002	0.05	11,736	American International Group Inc	551,475	0.11
3,686	Aptiv Plc	512,907	0.10	6,048	American Tower Corp (REIT)	1,427,509	0.28
1,171	Novocure Ltd	153,319	0.03	2,524	American Water Works Co Inc	373,628	0.07
		913,228	0.18	1,638	Ameriprise Financial Inc	382,424	0.07
Liberia				2,086	AmerisourceBergen Corp	246,586	0.05
3,119	Royal Caribbean Cruises Ltd ^A	268,203	0.05	3,155	AMETEK Inc	403,209	0.08
		268,203	0.05	7,926	Amgen Inc	1,968,264	0.38
Netherlands				8,171	Amphenol Corp 'A'	537,325	0.10
3,658	LyondellBasell Industries NV 'A'	384,675	0.07	5,040	Analog Devices Inc ^A	784,829	0.15
3,809	NXP Semiconductors NV	765,762	0.15	19,111	Annaly Capital Management Inc (REIT)	165,215	0.03
		1,150,437	0.22	1,188	ANSYS Inc	402,791	0.08
Panama				3,278	Anthem Inc	1,182,047	0.23
10,597	Carnival Corp	280,079	0.05	1,932	Apollo Global Management Inc	91,770	0.02
		280,079	0.05	231,484	Apple Inc	28,412,346	5.51
Switzerland				12,435	Applied Materials Inc	1,643,037	0.32
6,146	Chubb Ltd	990,120	0.19	3,102	Aramark	120,109	0.02
1,954	Garmin Ltd	256,951	0.05	7,575	Archer-Daniels-Midland Co	436,017	0.08
4,504	TE Connectivity Ltd	578,719	0.11	777	Arista Networks Inc	230,971	0.04
		1,825,790	0.35	1,057	Arrow Electronics Inc	117,200	0.02
United Kingdom				2,621	Arthur J Gallagher & Co	326,996	0.06
2,873	Liberty Global Plc 'A'	73,577	0.01	627	Assurant Inc	90,213	0.02
5,161	Liberty Global Plc 'C'	131,580	0.03	97,022	AT&T Inc	2,950,924	0.57
2,378	Royalty Pharma Plc 'A'	105,322	0.02	1,680	Atmos Energy Corp	165,161	0.03
2,011	Sensata Technologies Holding Plc	116,819	0.02	3,002	Autodesk Inc	831,194	0.16
		427,298	0.08	1,327	Autoliv Inc	123,318	0.02
United States				5,838	Automatic Data Processing Inc	1,093,983	0.21
836	10X Genomics Inc 'A'	148,323	0.03	318	AutoZone Inc	449,375	0.09
7,854	3M Co	1,517,000	0.29	1,081	Avalara Inc	140,108	0.03
1,620	A O Smith Corp	111,343	0.02	1,927	AvalonBay Communities Inc (REIT)	354,857	0.07
24,131	Abbott Laboratories	2,896,203	0.56	7,054	Avantor Inc ^A	202,873	0.04
24,037	AbbVie Inc	2,588,785	0.50	1,137	Avery Dennison Corp	210,163	0.04
614	ABIOMED Inc	195,823	0.04	8,941	Baker Hughes Co	193,349	0.04
10,536	Activision Blizzard Inc	983,009	0.19	4,507	Ball Corp	378,858	0.07
6,532	Adobe Inc	3,101,720	0.60	106,005	Bank of America Corp	4,119,354	0.80
934	Advance Auto Parts Inc	173,173	0.03	10,858	Bank of New York Mellon Corp	517,818	0.10
16,375	Advanced Micro Devices Inc	1,271,519	0.25	6,955	Baxter International Inc	593,122	0.12
9,061	AES Corp	246,731	0.05	3,949	Becton Dickinson and Co	960,436	0.19
9,183	Afac Inc	472,649	0.09	18,666	Berkshire Hathaway Inc 'B'	4,781,483	0.93
4,226	Agilent Technologies Inc	536,533	0.10	3,203	Best Buy Co Inc	367,544	0.07
7,568	AGNC Investment Corp (REIT)	127,218	0.02	2,014	Biogen Inc	557,314	0.11
3,023	Air Products & Chemicals Inc	849,796	0.16	2,471	BioMarin Pharmaceutical Inc	187,747	0.04
680	Airbnb Inc	128,826	0.03	301	Bio-Rad Laboratories Inc 'A'	171,573	0.03
2,217	Akamai Technologies Inc	226,577	0.04	2,139	Black Knight Inc	158,008	0.03
1,641	Albemarle Corp	242,130	0.05	2,076	BlackRock Inc~	1,557,540	0.30
1,959	Alexandria Real Estate Equities Inc (REIT)	324,665	0.06	9,177	Blackstone Group Inc 'A'	683,503	0.13
3,011	Alexion Pharmaceuticals Inc	463,182	0.09	7,302	Boeing Co	1,875,227	0.36
1,032	Align Technology Inc	551,625	0.11	558	Booking Holdings Inc	1,308,488	0.25
183	Alleghany Corp	117,007	0.02	1,865	Booz Allen Hamilton Holding Corp	149,685	0.03
3,401	Alliant Energy Corp	184,096	0.04	3,252	BorgWarner Inc	150,925	0.03
4,244	Allstate Corp	494,171	0.10	2,014	Boston Properties Inc (REIT)	206,012	0.04
4,937	Ally Financial Inc	226,559	0.04	19,496	Boston Scientific Corp	757,420	0.15
1,580	Alnylam Pharmaceuticals Inc	221,224	0.04	30,767	Bristol-Myers Squibb Co	1,938,321	0.38
4,093	Alphabet Inc 'A'	8,425,236	1.63	5,507	Broadcom Inc	2,555,110	0.50
4,042	Alphabet Inc 'C'	8,352,429	1.62	1,569	Broadridge Financial Solutions Inc	240,183	0.05
2,986	Altice USA Inc 'A'	98,150	0.02	3,275	Brown & Brown Inc	149,602	0.03
25,303	Altria Group Inc	1,289,947	0.25	4,274	Brown-Forman Corp 'B'	298,710	0.06
5,807	Amazon.com Inc	17,878,998	3.46	901	Burlington Stores Inc	276,985	0.05
128	AMERCO	78,829	0.02	66	Cable One Inc	116,490	0.02
3,366	Ameren Corp	273,454	0.05	5,361	Cabot Oil & Gas Corp	100,224	0.02
6,775	American Electric Power Co Inc	573,843	0.11	3,835	Cadence Design Systems Inc	520,486	0.10
9,319	American Express Co	1,324,789	0.26	1,212	Camden Property Trust (REIT)	133,635	0.03
1,110	American Financial Group Inc	128,560	0.03	2,470	Campbell Soup Co	124,982	0.02
				6,228	Capital One Financial Corp	800,298	0.16
				3,984	Cardinal Health Inc	244,418	0.05
				1,389	Carlyle Group Inc	51,643	0.01
				2,222	CarMax Inc	299,326	0.06

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
11,255	Carrier Global Corp	482,727	0.09	3,322	DISH Network Corp 'A'	119,692	0.02
851	Carvana Co	221,115	0.04	2,411	DocuSign Inc	485,527	0.09
2,236	Catalent Inc	234,221	0.05	3,420	Dollar General Corp	688,959	0.13
7,397	Caterpillar Inc	1,737,925	0.34	3,252	Dollar Tree Inc	378,858	0.07
1,435	Cboe Global Markets Inc	139,195	0.03	11,108	Dominion Energy Inc	838,432	0.16
4,585	CBRE Group Inc 'A'	361,894	0.07	536	Domino's Pizza Inc	197,789	0.04
1,962	CDW Corp	324,122	0.06	1,961	Dover Corp	270,343	0.05
1,611	Celanese Corp	243,857	0.05	10,099	Dow Inc	651,688	0.13
7,923	Centene Corp	506,914	0.10	4,713	DR Horton Inc	423,463	0.08
7,374	CenterPoint Energy Inc^	168,201	0.03	2,319	DraftKings Inc 'A'	142,387	0.03
1,809	Ceridian HCM Holding Inc^	151,178	0.03	4,105	Dropbox Inc 'A'	108,700	0.02
4,232	Cerner Corp	302,334	0.06	2,635	DTE Energy Co	351,351	0.07
2,914	CF Industries Holdings Inc	130,081	0.03	10,049	Duke Energy Corp	965,608	0.19
1,837	CH Robinson Worldwide Inc	178,318	0.03	5,048	Duke Realty Corp (REIT)	211,764	0.04
20,829	Charles Schwab Corp	1,352,219	0.26	7,430	DuPont de Nemours Inc	579,911	0.11
1,905	Charter Communications Inc 'A'^	1,191,044	0.23	2,540	Dynatrace Inc	122,758	0.02
3,093	Cheniere Energy Inc^	221,583	0.04	1,844	Eastman Chemical Co	205,661	0.04
26,210	Chevron Corp	2,748,381	0.53	8,932	eBay Inc	549,854	0.11
915	Chewy Inc 'A'	81,591	0.02	3,515	Ecolab Inc	754,249	0.15
364	Chipotle Mexican Grill Inc	519,934	0.10	5,172	Edison International	305,613	0.06
3,369	Church & Dwight Co Inc	295,360	0.06	8,523	Edwards Lifesciences Corp	711,159	0.14
4,919	Cigna Corp	1,195,415	0.23	6,575	Elanco Animal Health Inc	189,820	0.04
2,082	Cincinnati Financial Corp	216,486	0.04	3,976	Electronic Arts Inc	538,032	0.10
1,211	Cintas Corp	414,610	0.08	11,722	Eli Lilly and Co	2,173,728	0.42
57,531	Cisco Systems Inc	2,972,339	0.58	8,142	Emerson Electric Co	741,980	0.14
28,346	Citigroup Inc	2,071,809	0.40	1,631	Enphase Energy Inc	254,909	0.05
5,815	Citizens Financial Group Inc	259,233	0.05	2,727	Entergy Corp	270,191	0.05
1,599	Citrix Systems Inc	223,228	0.04	7,943	EOG Resources Inc	581,030	0.11
1,730	Clorox Co	332,679	0.06	761	EPAM Systems Inc	298,723	0.06
2,707	Cloudflare Inc 'A'	186,187	0.04	1,655	Equifax Inc	302,054	0.06
4,888	CME Group Inc	1,000,280	0.19	1,216	Equinix Inc (REIT)	810,385	0.16
3,900	CMS Energy Corp	237,939	0.05	5,510	Equitable Holdings Inc^	179,902	0.03
55,585	Coca-Cola Co	2,929,885	0.57	2,357	Equity LifeStyle Properties Inc (REIT)	150,329	0.03
2,347	Cognex Corp	195,740	0.04	5,068	Equity Residential (REIT)^	362,210	0.07
7,429	Cognizant Technology Solutions Corp 'A'	586,520	0.11	335	Erie Indemnity Co 'A'	74,832	0.01
11,155	Colgate-Palmolive Co	879,349	0.17	3,072	Essential Utilities Inc	136,243	0.03
62,166	Comcast Corp 'A'	3,385,560	0.66	888	Essex Property Trust Inc (REIT)	245,301	0.05
6,655	Conagra Brands Inc	251,892	0.05	3,084	Estee Lauder Cos Inc 'A'	912,340	0.18
18,451	ConocoPhillips	978,272	0.19	1,717	Etsy Inc	354,354	0.07
4,573	Consolidated Edison Inc	339,911	0.07	3,090	Evergy Inc	183,392	0.04
2,308	Constellation Brands Inc 'A'	534,787	0.10	4,740	Eversource Energy	408,541	0.08
727	Cooper Cos Inc	279,626	0.05	2,163	Exact Sciences Corp^	277,448	0.05
2,901	Copart Inc	313,714	0.06	13,324	Exelon Corp	577,862	0.11
10,402	Corning Inc	453,943	0.09	1,849	Expedia Group Inc	325,997	0.06
10,177	Corteva Inc	477,200	0.09	2,284	Expeditors International of Washington Inc	246,512	0.05
541	CoStar Group Inc	437,155	0.08	1,758	Extra Space Storage Inc (REIT)	231,300	0.04
6,007	Costco Wholesale Corp	2,111,460	0.41	57,569	Exxon Mobil Corp	3,230,772	0.63
914	Coupa Software Inc	227,796	0.04	832	F5 Networks Inc	173,780	0.03
2,281	CrowdStrike Holdings Inc 'A'	418,313	0.08	32,731	Facebook Inc 'A'	9,531,267	1.85
5,884	Crown Castle International Corp (REIT)	1,000,280	0.19	518	FactSet Research Systems Inc	161,999	0.03
1,836	Crown Holdings Inc	177,541	0.03	395	Fair Isaac Corp	193,360	0.04
10,427	CSX Corp	1,005,788	0.19	7,856	Fastenal Co	399,399	0.08
2,018	Cummins Inc	533,216	0.10	3,396	FedEx Corp	971,256	0.19
17,821	CVS Health Corp	1,352,436	0.26	3,777	Fidelity National Financial Inc	156,519	0.03
8,705	Danaher Corp	1,960,801	0.38	8,448	Fidelity National Information Services Inc	1,189,605	0.23
1,772	Darden Restaurants Inc	256,798	0.05	9,700	Fifth Third Bancorp	368,697	0.07
2,538	Datadog Inc 'A'	205,578	0.04	2,368	First Republic Bank	397,232	0.08
987	DaVita Inc^	107,465	0.02	7,385	FirstEnergy Corp	254,709	0.05
4,053	Deere & Co	1,533,311	0.30	7,759	Fiserv Inc	929,761	0.18
3,295	Dell Technologies Inc 'C'	291,047	0.06	1,157	FleetCor Technologies Inc	317,180	0.06
2,391	Delta Air Lines Inc	116,585	0.02	1,765	FMC Corp	194,680	0.04
2,977	DENTSPLY SIRONA Inc	190,528	0.04	53,203	Ford Motor Co	661,579	0.13
8,204	Devon Energy Corp	178,109	0.03	1,879	Fortinet Inc	344,552	0.07
1,324	Dexcom Inc	468,828	0.09	4,133	Fortive Corp	294,394	0.06
3,815	Digital Realty Trust Inc (REIT)	532,498	0.10	1,882	Fortune Brands Home & Security Inc	182,234	0.04
4,176	Discover Financial Services	399,936	0.08				
2,182	Discovery Inc 'A'	93,499	0.02				
4,201	Discovery Inc 'C'	151,908	0.03				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
4,682	Fox Corp 'A'	170,518	0.03	41,502	JPMorgan Chase & Co	6,367,237	1.23
2,312	Fox Corp 'B'	81,475	0.02	5,287	Juniper Networks Inc	133,285	0.03
4,493	Franklin Resources Inc	132,746	0.03	1,295	Kansas City Southern	339,432	0.07
19,781	Freeport-McMoRan Inc	658,114	0.13	3,504	Kellogg Co	220,332	0.04
1,216	Gartner Inc	221,300	0.04	7,668	Keurig Dr Pepper Inc ^A	266,655	0.05
855	Generac Holdings Inc	275,857	0.05	13,506	KeyCorp	271,741	0.05
119,268	General Electric Co	1,593,420	0.31	2,584	Keysight Technologies Inc	371,088	0.07
8,345	General Mills Inc	510,631	0.10	4,673	Kimberly-Clark Corp	648,145	0.13
17,539	General Motors Co	1,017,613	0.20	27,740	Kinder Morgan Inc	461,039	0.09
1,965	Genuine Parts Co	227,763	0.04	6,855	KKR & Co Inc	338,157	0.07
17,067	Gilead Sciences Inc	1,104,064	0.21	2,122	KLA Corp	698,053	0.14
4,076	Global Payments Inc	824,493	0.16	1,635	Knight-Swift Transportation Holdings Inc	79,723	0.02
2,273	GoDaddy Inc 'A'	177,385	0.03	9,178	Kraft Heinz Co	366,569	0.07
4,450	Goldman Sachs Group Inc	1,469,434	0.28	10,611	Kroger Co	392,183	0.08
1,133	Guidewire Software Inc	116,642	0.02	2,738	L3Harris Technologies Inc	553,432	0.11
11,967	Halliburton Co	258,607	0.05	1,342	Laboratory Corp of America Holdings	341,861	0.07
4,880	Hartford Financial Services Group Inc	332,523	0.06	1,961	Lam Research Corp	1,172,756	0.23
1,773	Hasbro Inc	171,219	0.03	1,980	Lamb Weston Holdings Inc	155,133	0.03
3,686	HCA Healthcare Inc	700,414	0.14	4,682	Las Vegas Sands Corp	285,368	0.06
7,333	Healthpeak Properties Inc (REIT)	232,456	0.05	763	Lear Corp	136,150	0.03
498	HEICO Corp	62,036	0.01	1,840	Leidos Holdings Inc	176,953	0.03
1,071	HEICO Corp 'A'	122,940	0.02	3,746	Lennar Corp 'A'	380,968	0.07
1,945	Henry Schein Inc	133,310	0.03	469	Lennox International Inc	147,130	0.03
2,021	Hershey Co	319,136	0.06	2,166	Liberty Broadband Corp	327,889	0.06
3,766	Hess Corp	269,796	0.05	297	Liberty Broadband Corp 'A'	43,611	0.01
17,519	Hewlett Packard Enterprise Co	276,625	0.05	2,574	Liberty Media Corp-Liberty Formula One 'C'	111,763	0.02
3,778	Hilton Worldwide Holdings Inc	461,256	0.09	1,170	Liberty Media Corp-Liberty SiriusXM 'A'	51,843	0.01
3,528	Hologic Inc	261,001	0.05	2,357	Liberty Media Corp-Liberty SiriusXM 'C'	104,604	0.02
14,658	Home Depot Inc	4,480,951	0.87	2,445	Lincoln National Corp	153,057	0.03
9,554	Honeywell International Inc	2,082,581	0.40	2,058	Live Nation Entertainment Inc ^A	173,901	0.03
4,038	Hormel Foods Corp	193,986	0.04	3,938	LKQ Corp	167,838	0.03
9,608	Host Hotels & Resorts Inc (REIT)	164,153	0.03	3,438	Loews Corp	180,186	0.04
5,022	Howmet Aerospace Inc	160,252	0.03	9,976	Lowe's Cos Inc	1,906,713	0.37
18,073	HP Inc	576,167	0.11	1,700	Lululemon Athletica Inc	516,120	0.10
590	HubSpot Inc	266,249	0.05	12,254	Lumen Technologies Inc ^A	161,140	0.03
1,802	Humana Inc	761,597	0.15	1,748	M&T Bank Corp	268,633	0.05
13,717	Huntington Bancshares Inc	218,649	0.04	8,859	Marathon Petroleum Corp	474,842	0.09
471	Huntington Ingalls Industries Inc	97,163	0.02	188	Markel Corp	217,050	0.04
1,083	IAC Holdings Inc	226,520	0.04	517	MarketAxess Holdings Inc	259,301	0.05
1,029	IDEX Corp	216,265	0.04	3,753	Marriott International Inc 'A'	556,270	0.11
1,162	IDEXX Laboratories Inc	569,241	0.11	6,906	Marsh & McLennan Cos Inc	837,629	0.16
4,310	Illinois Tool Works Inc	963,759	0.19	858	Martin Marietta Materials Inc	291,720	0.06
1,999	Illumina Inc	769,075	0.15	3,563	Masco Corp	214,029	0.04
2,532	Incyte Corp	207,421	0.04	711	Masimo Corp	161,525	0.03
4,829	Ingersoll Rand Inc	245,120	0.05	12,112	Mastercard Inc 'A'	4,332,341	0.84
894	Insulet Corp	234,326	0.05	3,440	Match Group Inc	474,273	0.09
55,795	Intel Corp	3,561,395	0.69	3,676	Maxim Integrated Products Inc	337,641	0.07
7,642	Intercontinental Exchange Inc	856,133	0.17	3,377	McCormick & Co Inc	300,654	0.06
12,132	International Business Machines Corp	1,615,740	0.31	10,145	McDonald's Corp	2,285,263	0.44
3,048	International Flavors & Fragrances Inc	427,452	0.08	2,218	McKesson Corp	431,867	0.08
5,087	International Paper Co	279,225	0.05	7,204	Medical Properties Trust Inc (REIT)	153,229	0.03
5,717	Interpublic Group of Cos Inc	165,822	0.03	610	MercadoLibre Inc	895,449	0.17
3,577	Intuit Inc	1,367,094	0.27	34,447	Merck & Co Inc	2,641,740	0.51
1,601	Intuitive Surgical Inc	1,183,075	0.23	10,477	MetLife Inc	643,497	0.12
7,636	Invitation Homes Inc (REIT)	245,803	0.05	333	Mettler-Toledo International Inc	385,288	0.07
1,794	Ionis Pharmaceuticals Inc	80,461	0.02	6,260	MGM Resorts International	239,570	0.05
439	IPG Photonics Corp ^A	91,593	0.02	3,545	Microchip Technology Inc	545,859	0.11
2,615	IQVIA Holdings Inc	502,132	0.10	15,157	Micron Technology Inc	1,330,178	0.26
3,534	Iron Mountain Inc (REIT)	130,546	0.03	97,791	Microsoft Corp	22,841,044	4.43
1,554	J M Smucker Co	196,239	0.04	1,558	Mid-America Apartment Communities Inc (REIT)	227,780	0.04
1,044	Jack Henry & Associates Inc	159,471	0.03	3,763	Moderna Inc	474,815	0.09
1,774	Jacobs Engineering Group Inc	227,214	0.04	864	Mohawk Industries Inc	169,966	0.03
1,150	JB Hunt Transport Services Inc	194,661	0.04	808	Molina Healthcare Inc	188,870	0.04
35,843	Johnson & Johnson	5,873,951	1.14	2,592	Molson Coors Beverage Co 'B'	134,784	0.03

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
19,472	Mondelez International Inc 'A'	1,139,015	0.22	6,932	Public Service Enterprise Group Inc	412,177	0.08
656	MongoDB Inc^	175,710	0.03	2,146	Public Storage (REIT)	527,380	0.10
581	Monolithic Power Systems Inc	205,186	0.04	3,653	PulteGroup Inc	193,536	0.04
5,424	Monster Beverage Corp	495,157	0.10	1,556	Qorvo Inc	285,355	0.06
2,301	Moody's Corp	686,480	0.13	15,399	QUALCOMM Inc	2,045,295	0.40
19,155	Morgan Stanley	1,506,158	0.29	1,830	Quest Diagnostics Inc	233,563	0.05
5,064	Mosaic Co	158,453	0.03	1,682	Raymond James Financial Inc	208,265	0.04
2,315	Motorola Solutions Inc	432,419	0.08	4,700	Realty Income Corp (REIT)	298,779	0.06
1,147	MSCI Inc	479,320	0.09	1,999	Regency Centers Corp (REIT)	113,823	0.02
1,566	Nasdaq Inc	231,878	0.05	1,431	Regeneron Pharmaceuticals Inc	677,135	0.13
3,024	NetApp Inc	219,784	0.04	13,266	Regions Financial Corp	278,453	0.05
6,015	Netflix Inc	3,126,056	0.61	826	Reinsurance Group of America Inc	105,678	0.02
1,207	Neurocrine Biosciences Inc	116,415	0.02	3,037	Republic Services Inc	301,331	0.06
5,491	Newell Brands Inc	147,653	0.03	2,012	ResMed Inc	388,497	0.08
10,954	Newmont Corp	655,159	0.13	1,042	RingCentral Inc 'A'	306,275	0.06
5,299	News Corp 'A'	137,032	0.03	1,562	Robert Half International Inc	122,195	0.02
26,673	NextEra Energy Inc	2,000,742	0.39	1,582	Rockwell Automation Inc	423,122	0.08
17,085	NIKE Inc 'B'	2,276,918	0.44	1,484	Roku Inc	471,022	0.09
5,194	NiSource Inc	124,604	0.02	2,745	Rollins Inc	94,428	0.02
731	Nordson Corp	147,180	0.03	1,440	Roper Technologies Inc	580,234	0.11
3,476	Norfolk Southern Corp	939,632	0.18	4,859	Ross Stores Inc	591,729	0.11
2,693	Northern Trust Corp	285,404	0.06	1,771	RPM International Inc^	164,685	0.03
7,649	NortonLifeLock Inc	161,126	0.03	3,276	S&P Global Inc	1,153,152	0.22
2,925	NRG Energy Inc	109,863	0.02	12,390	salesforce.com Inc	2,617,635	0.51
4,113	Nucor Corp	334,181	0.06	1,016	Sarepta Therapeutics Inc^	74,473	0.01
8,428	NVIDIA Corp	4,467,514	0.87	1,533	SBA Communications Corp (REIT)	418,601	0.08
48	NVR Inc	227,686	0.04	1,659	Seagen Inc	230,510	0.04
12,690	Occidental Petroleum Corp	344,914	0.07	2,515	Sealed Air Corp	115,439	0.02
2,513	OGE Energy Corp	81,497	0.02	1,882	SEI Investments Co	115,216	0.02
1,668	Okta Inc	365,709	0.07	3,947	Sempra Energy	519,465	0.10
1,286	Old Dominion Freight Line Inc	310,440	0.06	2,656	ServiceNow Inc	1,324,043	0.26
3,092	Omega Healthcare Investors Inc (REIT)	114,218	0.02	1,120	Sherwin-Williams Co	833,280	0.16
2,927	Omnicom Group Inc	219,174	0.04	4,468	Simon Property Group Inc (REIT)	513,060	0.10
5,597	ON Semiconductor Corp^	232,276	0.05	17,178	Sirius XM Holdings Inc	105,816	0.02
6,051	ONEOK Inc	305,212	0.06	2,287	Skyworks Solutions Inc	418,407	0.08
26,646	Oracle Corp	1,870,549	0.36	6,303	Slack Technologies Inc 'A'	256,469	0.05
1,006	O'Reilly Automotive Inc	510,877	0.10	12,608	Snap Inc 'A'	644,521	0.12
5,625	Otis Worldwide Corp	388,125	0.08	705	Snap-on Inc	163,884	0.03
1,397	Owens Corning	129,767	0.03	283	Snowflake Inc 'A'	64,465	0.01
4,742	PACCAR Inc	445,890	0.09	683	SolarEdge Technologies Inc	192,558	0.04
1,292	Packaging Corp of America	174,149	0.03	14,418	Southern Co	891,032	0.17
1,335	Palo Alto Networks Inc	429,550	0.08	2,009	Southwest Airlines Co	123,734	0.02
1,754	Parker-Hannifin Corp	558,123	0.11	2,232	Splunk Inc^	301,543	0.06
4,405	Paychex Inc	434,774	0.08	5,226	Square Inc 'A'	1,176,791	0.23
678	Paycom Software Inc	249,572	0.05	3,158	SS&C Technologies Holdings Inc	215,597	0.04
15,155	PayPal Holdings Inc	3,694,031	0.72	2,181	Stanley Black & Decker Inc	436,876	0.08
3,161	Peloton Interactive Inc 'A'	352,167	0.07	15,980	Starbucks Corp	1,770,744	0.34
18,816	PepsiCo Inc	2,677,329	0.52	4,803	State Street Corp	410,224	0.08
1,523	PerkinElmer Inc	195,782	0.04	2,539	Steel Dynamics Inc	131,546	0.03
75,679	Pfizer Inc	2,729,742	0.53	4,605	Stryker Corp	1,124,265	0.22
19,836	PG&E Corp	229,899	0.04	1,607	Sun Communities Inc (REIT)	239,813	0.05
21,203	Philip Morris International Inc	1,880,070	0.36	1,534	Sunrun Inc^	91,273	0.02
5,947	Phillips 66	487,000	0.09	705	SVB Financial Group	344,879	0.07
1,533	Pinnacle West Capital Corp^	123,897	0.02	7,157	Synchrony Financial	295,727	0.06
6,652	Pinterest Inc 'A'	478,811	0.09	2,101	Synopsys Inc	518,443	0.10
2,795	Pioneer Natural Resources Co	444,433	0.09	6,588	Sysco Corp	525,064	0.10
6,082	Plug Power Inc^	211,471	0.04	3,089	T Rowe Price Group Inc	535,015	0.10
5,769	PNC Financial Services Group Inc	1,020,075	0.20	1,558	Take-Two Interactive Software Inc	276,950	0.05
546	Pool Corp	188,856	0.04	6,818	Target Corp	1,370,282	0.27
1,444	PPD Inc	54,699	0.01	1,632	Teladoc Health Inc	293,760	0.06
3,219	PPG Industries Inc	488,483	0.09	502	Teledyne Technologies Inc^	208,079	0.04
10,556	PPL Corp	305,807	0.06	634	Teleflex Inc	263,433	0.05
3,740	Principal Financial Group Inc	226,831	0.04	2,262	Teradyne Inc	273,204	0.05
33,760	Procter & Gamble Co	4,572,117	0.89				
7,994	Progressive Corp	764,226	0.15				
10,065	Prologis Inc (REIT)	1,059,844	0.21				
5,392	Prudential Financial Inc	494,015	0.10				
1,478	PTC Inc	202,456	0.04				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Number of contracts	Currency of contracts	Contract/Description	Expiration date	Gross underlying exposure USD	Net unrealised appreciation USD
Financial Derivative Instruments					
FUTURES					
49	USD	E-Mini S&P 500 Index Futures June 2021	June 2021	9,686,565	83,377
2	CAD	S&P/TSX 60 Index Futures June 2021	June 2021	354,466	2,865
Total				10,041,031	86,242

Sector Breakdown as at 31 March 2021

	% of Net Assets
Technology	21.78
Consumer, Non-cyclical	19.43
Communications	16.21
Financial	15.91
Consumer, Cyclical	8.87
Industrial	7.44
Energy	3.21
Utilities	2.66
Basic Materials	2.55
Collective Investment Schemes	1.25
Securities portfolio at market value	99.31
Other Net Assets	0.69
	100.00

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Pacific ex Japan Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Australia continued			
COMMON STOCKS & RIGHTS				Bermuda			
Australia				Cayman Islands			
29,408	Afterpay Ltd	2,274,950	0.86	42,500	ASM Pacific Technology Ltd	541,494	0.20
84,844	AGL Energy Ltd	624,006	0.23	235,300	Budweiser Brewing Co APAC Ltd [^]	702,198	0.26
477,095	AMP Ltd [^]	459,977	0.17	356,043	CK Asset Holdings Ltd	2,161,694	0.81
34,090	Ampol Ltd	637,850	0.24	371,543	CK Hutchison Holdings Ltd	2,960,740	1.11
164,079	APA Group (Unit)	1,253,029	0.47	250,800	ESR Cayman Ltd	821,042	0.31
79,120	Aristocrat Leisure Ltd	2,071,349	0.78	30,095	Melco Resorts & Entertainment Ltd ADR	605,210	0.23
26,867	ASX Ltd	1,454,868	0.55	332,400	Sands China Ltd [^]	1,661,123	0.63
256,067	Aurizon Holdings Ltd	761,130	0.29	1,332,500	WH Group Ltd	1,079,836	0.41
258,828	AusNet Services	361,983	0.14	232,000	Wharf Real Estate Investment Co Ltd [^]	1,299,649	0.49
391,047	Australia & New Zealand Banking Group Ltd	8,398,666	3.16	213,600	Wynn Macau Ltd [^]	415,435	0.16
405,569	BHP Group Ltd [^]	14,002,426	5.27	246,000	Xinyi Glass Holdings Ltd [^]	803,746	0.30
69,739	BlueScope Steel Ltd	1,028,483	0.39			13,052,167	4.91
203,105	Brambles Ltd	1,637,746	0.62	Hong Kong			
13,636	CIMIC Group Ltd [^]	182,807	0.07	1,665,000	AIA Group Ltd	20,196,486	7.60
69,356	Coca-Cola Amatil Ltd	709,905	0.27	180,732	Bank of East Asia Ltd [^]	384,986	0.14
9,115	Cochlear Ltd	1,465,608	0.55	508,500	BOC Hong Kong Holdings Ltd	1,775,868	0.67
183,648	Coles Group Ltd	2,240,876	0.84	226,000	CLP Holdings Ltd	2,194,852	0.83
244,248	Commonwealth Bank of Australia [^]	16,027,822	6.03	299,000	Galaxy Entertainment Group Ltd [^]	2,692,273	1.01
68,637	Computershare Ltd	786,768	0.30	276,000	Hang Lung Properties Ltd	717,150	0.27
7,799	Computershare Ltd (Right)	9,035	0.00	105,100	Hang Seng Bank Ltd [^]	2,034,647	0.77
51,567	Crown Resorts Ltd	462,189	0.17	199,588	Henderson Land Development Co Ltd	896,003	0.34
62,639	CSL Ltd	12,634,471	4.76	1,467,893	Hong Kong & China Gas Co Ltd [^]	2,322,466	0.87
148,522	Dexus (REIT)	1,103,661	0.41	165,773	Hong Kong Exchanges & Clearing Ltd	9,753,485	3.67
223,661	Evolution Mining Ltd [^]	695,490	0.26	283,900	Link REIT (REIT)	2,585,524	0.97
233,143	Fortescue Metals Group Ltd	3,552,021	1.34	211,000	MTR Corp Ltd	1,195,579	0.45
228,910	Goodman Group (REIT) [^]	3,161,282	1.19	212,021	New World Development Co Ltd	1,096,364	0.41
269,417	GPT Group (REIT)	944,546	0.36	589,000	PCCW Ltd [^]	331,848	0.12
339,279	Insurance Australia Group Ltd	1,210,161	0.46	189,000	Power Assets Holdings Ltd	1,115,898	0.42
95,568	Lendlease Corp Ltd (Unit)	941,056	0.35	437,928	Sino Land Co Ltd	609,509	0.23
47,282	Macquarie Group Ltd	5,507,377	2.07	282,000	SJM Holdings Ltd [^]	368,547	0.14
17,416	Magellan Financial Group Ltd	599,569	0.23	179,717	Sun Hung Kai Properties Ltd	2,723,230	1.03
381,155	Medibank Pvt Ltd	813,392	0.31	69,500	Swire Pacific Ltd 'A'	521,199	0.20
547,566	Mirvac Group (REIT)	1,043,318	0.39	160,800	Swire Properties Ltd	497,452	0.19
452,988	National Australia Bank Ltd [^]	8,976,363	3.38	189,000	Techtronic Industries Co Ltd [^]	3,233,429	1.22
112,419	Newcrest Mining Ltd	2,092,309	0.79			57,246,795	21.55
150,224	Northern Star Resources Ltd	1,085,395	0.41	International			
55,061	Orica Ltd [^]	585,408	0.22	361,000	HK Electric Investments & HK Electric Investments Ltd (Unit) [^]	358,488	0.13
243,733	Origin Energy Ltd	871,219	0.33	517,760	HKT Trust & HKT Ltd (Unit) [^]	737,935	0.28
126,910	Qantas Airways Ltd	492,327	0.18			1,096,423	0.41
202,501	QBE Insurance Group Ltd	1,484,713	0.56				
25,052	Ramsay Health Care Ltd	1,279,256	0.48				
7,266	REA Group Ltd	784,925	0.30				
51,107	Rio Tinto Ltd	4,313,844	1.62				
256,828	Santos Ltd	1,389,764	0.52				
712,073	Scentre Group (REIT)	1,530,432	0.58				
46,639	SEEK Ltd	1,013,414	0.38				
62,270	Sonic Healthcare Ltd	1,665,339	0.63				
671,395	South32 Ltd [^]	1,437,887	0.54				
325,710	Stockland (REIT)	1,092,255	0.41				
175,282	Suncorp Group Ltd	1,322,552	0.50				
182,070	Sydney Airport (Unit)	858,953	0.32				
302,557	Tabcorp Holdings Ltd	1,079,179	0.41				
570,721	Telstra Corp Ltd	1,478,915	0.56				
53,334	TPG Telecom Ltd [^]	257,305	0.10				
376,754	Transurban Group (Unit)	3,824,745	1.44				
99,320	Treasury Wine Estates Ltd	783,461	0.29				
526,845	Vicinity Centres (REIT)	664,540	0.25				
14,881	Washington H Soul Pattinson & Co Ltd	358,166	0.13				
156,101	Wesfarmers Ltd	6,266,274	2.36				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Pacific ex Japan Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets
Ireland			
61,029	James Hardie Industries Plc - CDI	1,853,087	0.70
		<u>1,853,087</u>	<u>0.70</u>
New Zealand			
100,725	a2 Milk Co Ltd^	608,643	0.23
173,213	Auckland International Airport Ltd^	951,951	0.36
79,206	Fisher & Paykel Healthcare Corp Ltd	1,782,301	0.67
96,049	Mercury NZ Ltd^	437,647	0.16
176,548	Meridian Energy Ltd^	667,067	0.25
55,625	Ryman Healthcare Ltd	596,594	0.22
253,712	Spark New Zealand Ltd	796,777	0.30
16,667	Xero Ltd	1,607,279	0.61
		<u>7,448,259</u>	<u>2.80</u>
Papua New Guinea			
272,541	Oil Search Ltd	851,640	0.32
		<u>851,640</u>	<u>0.32</u>
Singapore			
446,890	Ascendas Real Estate Investment Trust (REIT)^	1,014,223	0.38
616,488	CapitaLand Integrated Commercial Trust (REIT)^	995,445	0.37
365,800	CapitaLand Ltd	1,023,445	0.39
63,700	City Developments Ltd^	378,247	0.14
247,334	DBS Group Holdings Ltd	5,298,568	1.99
838,300	Genting Singapore Ltd^	573,879	0.22
200,700	Keppel Corp Ltd^	794,497	0.30
294,800	Mapletree Commercial Trust (REIT)^	465,047	0.18
401,925	Mapletree Logistics Trust (REIT)^	577,212	0.22
462,240	Oversea-Chinese Banking Corp Ltd	4,041,461	1.52
187,300	Singapore Airlines Ltd^	773,506	0.29
110,731	Singapore Exchange Ltd^	821,481	0.31
218,800	Singapore Technologies Engineering Ltd^	633,330	0.24
1,123,700	Singapore Telecommunications Ltd	2,040,202	0.77
268,100	Suntec Real Estate Investment Trust (REIT)^	311,211	0.12
162,352	United Overseas Bank Ltd	3,120,435	1.17
62,780	UOL Group Ltd^	369,047	0.14
37,800	Venture Corp Ltd^	564,230	0.21
261,800	Wilmar International Ltd	1,055,849	0.40
		<u>24,851,315</u>	<u>9.36</u>
Total Common Stocks & Rights		<u>264,283,092</u>	<u>99.49</u>
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		<u>264,283,092</u>	<u>99.49</u>
Other Transferable Securities and Money Market Instruments			
COMMON STOCKS			
Australia			
7,800	Computershare Ltd	89,409	0.03
		<u>89,409</u>	<u>0.03</u>
Total Common Stocks		<u>89,409</u>	<u>0.03</u>
Total Other Transferable Securities and Money Market Instruments		<u>89,409</u>	<u>0.03</u>
Securities portfolio at market value		<u>264,372,501</u>	<u>99.52</u>
Other Net Assets		<u>1,280,195</u>	<u>0.48</u>
Total Net Assets (USD)		<u>265,652,696</u>	<u>100.00</u>

^ All or a portion of this security represents a security on loan.

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares Pacific ex Japan Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Number of contracts	Currency of contracts	Contract/Description	Expiration date	Gross underlying exposure USD	Net unrealised appreciation/ (depreciation) USD
Financial Derivative Instruments					
FUTURES					
3	USD	MSCI EAFE Index Futures June 2021	June 2021	329,370	(1,087)
10	SGD	MSCI Singapore Index Futures June 2021	April 2021	266,351	840
9	AUD	SPI 200 Index Futures June 2021	June 2021	1,160,259	3,064
Total				1,755,980	2,817

Sector Breakdown as at 31 March 2021

	% of Net Assets
Financial	50.79
Consumer, Non-cyclical	13.27
Basic Materials	10.62
Consumer, Cyclical	7.94
Industrial	5.24
Utilities	3.36
Communications	2.51
Energy	2.46
Diversified	2.05
Technology	1.28
Securities portfolio at market value	99.52
Other Net Assets	0.48
	100.00

iShares World Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Australia continued			
COMMON STOCKS / PREFERRED STOCKS & RIGHTS				Australia continued			
Australia				Australia continued			
6,950	Afterpay Ltd	537,640	0.03	8,046	WiseTech Global Ltd	178,142	0.01
21,090	AGL Energy Ltd	155,112	0.01	29,542	Woodside Petroleum Ltd	540,370	0.03
137,739	AMP Ltd^	132,797	0.01	42,411	Woolworths Group Ltd	1,321,063	0.08
6,143	Ampol Ltd	114,940	0.01			36,004,719	2.05
38,818	APA Group (Unit)	296,443	0.02	Austria			
20,992	Aristocrat Leisure Ltd	549,567	0.03	9,683	Erste Group Bank AG	331,202	0.02
5,792	ASX Ltd	313,641	0.02	4,834	OMV AG	244,783	0.01
73,993	Aurizon Holdings Ltd	219,936	0.01	3,997	Raiffeisen Bank International AG	88,814	0.01
64,430	AusNet Services	90,108	0.00	2,647	Verbund AG^	192,948	0.01
91,675	Australia & New Zealand Banking Group Ltd	1,968,939	0.11	3,491	voestalpine AG	145,961	0.01
93,582	BHP Group Ltd^	3,230,955	0.18			1,003,708	0.06
12,418	BlueScope Steel Ltd	183,136	0.01	Belgium			
59,768	Brambles Ltd	481,942	0.03	4,111	Ageas SA	249,478	0.02
2,094	CIMIC Group Ltd	28,073	0.00	25,554	Anheuser-Busch InBev SA	1,615,546	0.09
19,986	Coca-Cola Amatil Ltd	204,570	0.01	1,209	Colruyt SA^	72,347	0.00
1,968	Cochlear Ltd	316,436	0.02	1,393	Elia Group SA^	152,392	0.01
43,199	Coles Group Ltd	527,115	0.03	1,463	Galapagos NV^	113,271	0.01
57,952	Commonwealth Bank of Australia	3,802,874	0.22	3,854	Groupe Bruxelles Lambert SA	400,359	0.02
18,412	Computershare Ltd	211,052	0.01	8,186	KBC Group NV	598,239	0.03
2,092	Computershare Ltd (Right)	2,424	0.00	6,492	Proximus SADP	140,633	0.01
7,434	Crown Resorts Ltd	66,630	0.00	509	Sofina SA	172,667	0.01
14,555	CSL Ltd	2,935,786	0.17	2,582	Solvay SA	324,290	0.02
34,215	Dexus (REIT)	254,250	0.01	3,979	UCB SA	380,276	0.02
52,690	Evolution Mining Ltd	163,843	0.01	6,704	Umicore SA^	355,843	0.02
58,660	Fortescue Metals Group Ltd	893,707	0.05			4,575,341	0.26
53,639	Goodman Group (REIT)	740,763	0.04	Bermuda			
64,017	GPT Group (REIT)	224,436	0.01	13,147	Arch Capital Group Ltd	513,522	0.03
86,831	Insurance Australia Group Ltd	309,714	0.02	5,248	Athene Holding Ltd 'A'	265,969	0.02
20,546	Lendlease Corp Ltd (Unit)	202,316	0.01	7,119	Axalta Coating Systems Ltd	210,793	0.01
11,623	Macquarie Group Ltd	1,353,840	0.08	4,900	Bunge Ltd	394,450	0.02
2,843	Magellan Financial Group Ltd	97,874	0.01	30,000	CK Infrastructure Holdings Ltd	178,284	0.01
116,375	Medibank Pvt Ltd	248,347	0.01	1,274	Everest Re Group Ltd	323,609	0.02
127,920	Mirvac Group (REIT)	243,735	0.01	43,100	Hongkong Land Holdings Ltd	211,621	0.01
106,384	National Australia Bank Ltd	2,108,094	0.12	11,470	IHS Markit Ltd	1,107,773	0.06
24,480	Newcrest Mining Ltd	455,614	0.03	14,087	Invesco Ltd	358,232	0.02
24,082	Northern Star Resources Ltd	173,997	0.01	6,500	Jardine Matheson Holdings Ltd^	425,035	0.02
13,432	Orica Ltd	142,809	0.01	8,000	Jardine Strategic Holdings Ltd	264,160	0.02
54,664	Origin Energy Ltd	195,396	0.01	20,703	Marvell Technology Group Ltd^	1,010,099	0.06
30,191	Qantas Airways Ltd	117,121	0.01	1,371	RenaissanceRe Holdings Ltd	225,886	0.01
42,450	QBE Insurance Group Ltd	311,238	0.02			5,489,433	0.31
5,400	Ramsay Health Care Ltd	275,746	0.02	Canada			
1,923	REA Group Ltd	207,736	0.01	8,339	Agnico Eagle Mines Ltd	481,501	0.03
11,203	Rio Tinto Ltd	945,624	0.05	3,017	Air Canada	63,022	0.00
55,095	Santos Ltd	298,134	0.02	17,530	Algonquin Power & Utilities Corp	276,555	0.02
187,065	Scentre Group (REIT)	402,052	0.02	27,606	Alimentation Couche-Tard Inc 'B'	902,003	0.05
13,880	SEEK Ltd^	301,597	0.02	14,007	AltaGas Ltd^	232,177	0.01
14,044	Sonic Healthcare Ltd	375,590	0.02	3,383	Atco Ltd 'I'	113,094	0.01
157,970	South32 Ltd	338,315	0.02	33,740	B2Gold Corp	144,180	0.01
82,506	Stockland (REIT)	276,680	0.02	7,283	Ballard Power Systems Inc	174,620	0.01
32,033	Suncorp Group Ltd	241,698	0.01	20,810	Bank of Montreal	1,866,467	0.11
47,489	Sydney Airport (Unit)	224,039	0.01	38,403	Bank of Nova Scotia	2,422,783	0.14
79,325	Tabcorp Holdings Ltd	282,941	0.02	54,738	Barrick Gold Corp	1,078,948	0.06
126,081	Telstra Corp Ltd	326,715	0.02	10,138	Bausch Health Cos Inc	320,440	0.02
7,778	TPG Telecom Ltd	37,524	0.00	5,088	BCE Inc	230,987	0.01
86,131	Transurban Group (Unit)	874,388	0.05	13,650	BlackBerry Ltd	115,357	0.01
24,441	Treasury Wine Estates Ltd	192,797	0.01	40,620	Brookfield Asset Management Inc 'A'^	1,827,924	0.10
146,463	Vicinity Centres (REIT)	184,742	0.01	3,897	Brookfield Renewable Corp 'A'	179,895	0.01
1,153	Washington H Soul Pattinson & Co Ltd	27,751	0.00	9,173	CAE Inc	261,470	0.02
34,723	Wesfarmers Ltd	1,393,866	0.08	15,831	Cameco Corp	263,924	0.02
115,566	Westpac Banking Corp	2,149,999	0.12				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Canada continued				Canada continued			
3,529	Canadian Apartment Properties REIT (REIT)	151,604	0.01	8,197	Waste Connections Inc	880,440	0.05
14,799	Canadian Imperial Bank of Commerce	1,455,935	0.08	2,745	West Fraser Timber Co Ltd	191,046	0.01
22,784	Canadian National Railway Co	2,661,231	0.15	15,221	Wheaton Precious Metals Corp	575,943	0.03
40,313	Canadian Natural Resources Ltd	1,237,636	0.07	4,751	WSP Global Inc	450,885	0.03
4,183	Canadian Pacific Railway Ltd	1,566,882	0.09	30,967	Yamana Gold Inc ^A	134,548	0.01
1,840	Canadian Tire Corp Ltd 'A'	260,937	0.02			57,518,490	3.27
5,066	Canadian Utilities Ltd 'A'	136,864	0.01	Cayman Islands			
3,834	CCL Industries Inc 'B'	213,110	0.01	10,400	ASM Pacific Technology Ltd ^A	132,507	0.01
31,871	Cenovus Energy Inc ^A	240,304	0.01	38,900	Budweiser Brewing Co APAC Ltd ^A	116,088	0.01
7,827	CGI Inc	648,009	0.04	83,596	CK Asset Holdings Ltd	507,548	0.03
640	Constellation Software Inc	885,998	0.05	91,096	CK Hutchison Holdings Ltd	725,923	0.04
9,370	Dollarama Inc	405,326	0.02	54,400	ESR Cayman Ltd	178,089	0.01
7,544	Emera Inc	334,742	0.02	5,029	Melco Resorts & Entertainment Ltd ADR	101,133	0.01
5,205	Empire Co Ltd 'A'	163,235	0.01	72,400	Sands China Ltd	361,809	0.02
63,883	Enbridge Inc	2,342,521	0.13	307,500	WH Group Ltd	249,193	0.02
803	Fairfax Financial Holdings Ltd	356,613	0.02	42,000	Wharf Real Estate Investment Co Ltd ^A	235,281	0.01
17,582	First Quantum Minerals Ltd	338,586	0.02	35,600	Wynn Macau Ltd	69,239	0.00
1,265	FirstService Corp	186,481	0.01	70,000	Xinyi Glass Holdings Ltd	228,708	0.01
13,658	Fortis Inc	591,414	0.03			2,905,518	0.17
6,021	Franco-Nevada Corp	751,445	0.04	Curacao			
2,652	George Weston Ltd	236,298	0.01	44,678	Schlumberger NV	1,210,327	0.07
6,122	GFL Environmental Inc	213,380	0.01			1,210,327	0.07
7,017	Gildan Activewear Inc	212,523	0.01	Denmark			
9,986	Great-West Lifeco Inc ^A	265,970	0.02	5,313	Ambu A/S 'B' ^A	248,780	0.01
9,147	Hydro One Ltd	213,781	0.01	114	AP Moller - Maersk A/S 'A'	249,899	0.01
3,948	iA Financial Corp Inc	215,802	0.01	238	AP Moller - Maersk A/S 'B'	557,026	0.03
3,412	IGM Financial Inc	103,800	0.01	3,005	Carlsberg AS 'B'	465,044	0.03
9,760	Imperial Oil Ltd ^A	240,223	0.01	3,189	Chr Hansen Holding A/S ^A	291,401	0.02
4,953	Intact Financial Corp	604,931	0.03	4,023	Coloplast A/S 'B' ^A	609,253	0.03
17,461	Inter Pipeline Ltd	250,664	0.01	20,560	Danske Bank A/S	389,694	0.02
7,241	Keyera Corp ^A	149,355	0.01	2,894	Demant A/S	123,133	0.01
41,315	Kinross Gold Corp	271,894	0.02	6,131	DSV PANALPINA A/S	1,208,029	0.07
9,163	Kirkland Lake Gold Ltd	305,518	0.02	2,194	Genmab A/S	715,706	0.04
5,635	Loblaws Cos Ltd	314,069	0.02	4,167	GN Store Nord AS	329,735	0.02
22,552	Lundin Mining Corp	234,018	0.01	2,426	H Lundbeck A/S	83,465	0.01
10,206	Magna International Inc	914,979	0.05	55,980	Novo Nordisk A/S 'B'	3,823,203	0.22
65,669	Manulife Financial Corp	1,420,351	0.08	6,812	Novozymes A/S 'B' ^A	437,549	0.03
6,675	Metro Inc	306,753	0.02	6,301	Orsted AS	1,022,754	0.06
10,919	National Bank of Canada	741,604	0.04	3,880	Pandora A/S	417,490	0.02
6,163	Northland Power Inc	221,528	0.01	10,727	Tryg A/S	253,599	0.01
16,839	Nutrien Ltd ^A	910,792	0.05	6,631	Vestas Wind Systems A/S	1,360,964	0.08
2,873	Onex Corp	179,481	0.01			12,586,724	0.72
7,890	Open Text Corp	378,034	0.02	Finland			
6,834	Pan American Silver Corp	204,098	0.01	3,941	Elisa Oyj	236,478	0.01
4,969	Parkland Corp	150,891	0.01	13,821	Fortum Oyj	368,264	0.02
20,475	Pembina Pipeline Corp	585,093	0.03	8,832	Kesko Oyj 'B'	269,127	0.01
18,930	Power Corp of Canada	498,011	0.03	10,836	Kone Oyj 'B'	885,263	0.05
8,401	Quebecor Inc 'B'	228,501	0.01	13,702	Neste Oyj	731,956	0.04
10,001	Restaurant Brands International Inc	658,801	0.04	197,608	Nokia Oyj	796,408	0.05
4,055	RioCan Real Estate Investment Trust (REIT)	62,923	0.00	108,677	Nordea Bank Abp	1,076,998	0.06
3,566	Ritchie Bros Auctioneers Inc	209,394	0.01	4,152	Orion Oyj 'B'	166,629	0.01
11,614	Rogers Communications Inc 'B'	540,844	0.03	14,721	Sampo Oyj 'A'	667,680	0.04
46,673	Royal Bank of Canada	4,337,304	0.25	19,556	Stora Enso Oyj 'R'	368,769	0.02
9,329	Saputo Inc	280,022	0.02	17,766	UPM-Kymmene Oyj	642,504	0.04
14,994	Shaw Communications Inc 'B'	393,866	0.02	10,315	Wartsila Oyj Abp	107,929	0.01
3,503	Shopify Inc 'A'	3,833,634	0.22			6,318,005	0.36
7,110	SSR Mining Inc	100,428	0.01	France			
17,743	Sun Life Financial Inc	904,058	0.05	6,171	Accor SA	234,183	0.01
50,560	Suncor Energy Inc	1,065,395	0.06	1,095	Aeroports de Paris	130,845	0.01
15,953	Teck Resources Ltd 'B'	311,024	0.02	14,902	Air Liquide SA	2,435,756	0.14
5,295	Thomson Reuters Corp	463,452	0.03	7,955	Alstom SA	397,968	0.02
1,835	TMX Group Ltd	188,706	0.01	2,297	Amundi SA	184,421	0.01
2,660	Toromont Industries Ltd	202,508	0.01				
59,286	Toronto-Dominion Bank	3,896,180	0.22				
29,942	TransCanada Corp ^A	1,380,527	0.08				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
France continued				Germany continued			
2,443	Arkema SA	298,086	0.02	33,066	Bayer AG Reg	2,086,580	0.12
3,450	Atos SE^	270,595	0.02	10,132	Bayerische Motoren Werke AG	1,045,508	0.06
63,726	AXA SA	1,723,054	0.10	1,151	Bayerische Motoren Werke AG (Pref)	91,601	0.00
1,667	BioMerieux^	211,913	0.01	883	Bechtle AG	164,902	0.01
35,945	BNP Paribas SA	2,203,279	0.13	3,103	Beiersdorf AG	328,390	0.02
49,763	Bolloré SA^	242,292	0.01	4,700	Brenntag SE	404,165	0.02
7,350	Bouygues SA	296,180	0.02	1,019	Carl Zeiss Meditec AG	153,580	0.01
9,434	Bureau Veritas SA	269,089	0.02	25,180	Commerzbank AG	155,821	0.01
5,090	Capgemini SE	874,090	0.05	3,878	Continental AG	511,872	0.03
18,156	Carrefour SA	330,009	0.02	5,731	Covestro AG	390,169	0.02
16,223	Cie de Saint-Gobain	966,219	0.05	28,461	Daimler AG	2,536,633	0.14
5,461	Cie Generale des Etablissements Michelin SCA	820,816	0.05	4,198	Delivery Hero SE	544,255	0.03
7,424	CNP Assurances^	142,827	0.01	65,401	Deutsche Bank AG	789,018	0.04
1,244	Covivio (REIT)	106,668	0.01	5,939	Deutsche Boerse AG	982,590	0.06
40,694	Credit Agricole SA	592,784	0.03	6,237	Deutsche Lufthansa AG Reg	83,313	0.00
19,790	Danone SA	1,359,390	0.08	30,635	Deutsche Post AG Reg	1,677,144	0.10
54	Dassault Aviation SA	60,311	0.00	107,141	Deutsche Telekom AG Reg	2,156,191	0.12
4,354	Dassault Systemes SE	932,452	0.05	10,862	Deutsche Wohnen SE	505,530	0.03
8,669	Edenred	453,428	0.03	70,766	E.ON SE	821,016	0.05
2,347	Eiffage SA	235,985	0.01	8,703	Evonik Industries AG	309,839	0.02
21,179	Electricite de France SA	283,154	0.02	7,499	Fresenius Medical Care AG & Co KGaA	552,258	0.03
57,286	Engie SA	812,959	0.05	13,179	Fresenius SE & Co KGaA	586,758	0.03
9,364	EssilorLuxottica SA	1,522,317	0.09	3,134	Fuchs Petrolub SE (Pref)	152,003	0.01
1,416	Eurazeo SE	108,535	0.01	3,951	GEA Group AG	162,922	0.01
4,068	Faurecia SE (traded in France)	217,407	0.01	1,839	Hannover Rueck SE	338,471	0.02
1,209	Faurecia SE (traded in Italy)	64,599	0.00	4,448	HeidelbergCement AG	407,974	0.02
1,637	Gecina SA (REIT)	224,048	0.01	4,779	HelloFresh SE	356,770	0.02
14,806	Getlink SE	227,321	0.01	3,427	Henkel AG & Co KGaA	340,112	0.02
993	Hermes International	1,100,544	0.06	5,724	Henkel AG & Co KGaA (Pref)	645,142	0.04
457	Iliad SA	87,357	0.00	688	HOCHTIEF AG^	61,860	0.00
738	Ipsen SA	62,804	0.00	43,357	Infineon Technologies AG	1,828,820	0.10
2,513	Kering SA	1,732,688	0.10	2,097	KION Group AG	207,058	0.01
8,522	Kleppierre SA (REIT)	200,262	0.01	2,178	Knorr-Bremse AG	273,243	0.02
3,678	La Francaise des Jeux SAEM	167,984	0.01	3,296	LANXESS AG	245,130	0.01
8,517	Legrand SA	795,182	0.04	2,246	LEG Immobilien AG	294,744	0.02
8,012	L'Oreal SA	3,066,802	0.17	4,336	Merck KGaA	745,117	0.04
8,841	LVMH Moët Hennessy Louis Vuitton SE	5,872,664	0.33	1,864	MTU Aero Engines AG	443,938	0.03
19,995	Natixis SA	95,875	0.01	4,262	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Reg	1,314,218	0.07
68,389	Orange SA	842,085	0.05	1,879	Nemetschek SE	119,652	0.01
1,682	Orpea SA	194,630	0.01	4,652	Porsche Automobil Holding SE (Pref)	496,689	0.03
7,048	Pernod Ricard SA	1,325,739	0.08	2,700	Puma SE^	264,189	0.01
6,353	Publicis Groupe SA	391,053	0.02	173	Rational AG	135,751	0.01
599	Remy Cointreau SA^	111,513	0.01	21,911	RWE AG	851,818	0.05
5,620	Renault SA	244,542	0.01	33,980	SAP SE	4,141,733	0.24
10,725	Safran SA	1,455,289	0.08	1,022	Sartorius AG (Pref)	513,919	0.03
35,585	Sanofi	3,508,234	0.20	3,501	Scout24 AG	264,034	0.01
1,001	Sartorius Stedim Biotech	414,061	0.02	25,407	Siemens AG Reg	4,185,322	0.24
17,002	Schneider Electric SE	2,589,414	0.15	12,703	Siemens Energy AG	466,558	0.03
5,593	SCOR SE^	191,831	0.01	8,729	Siemens Healthineers AG	476,597	0.03
330	SEB SA	58,452	0.00	4,666	Symrise AG	566,590	0.03
22,715	Societe Generale SA	600,581	0.03	4,230	TeamViewer AG^	180,583	0.01
2,702	Sodexo SA	262,926	0.01	25,429	Telefonica Deutschland Holding AG	74,651	0.00
13,158	Suez SA	280,170	0.02	6,951	Uniper SE	252,768	0.01
1,738	Teleperformance	635,480	0.04	2,450	United Internet AG Reg^	98,496	0.01
3,079	Thales SA	308,285	0.02	779	Volkswagen AG^	278,889	0.02
81,499	TOTAL SE	3,795,450	0.22	6,265	Volkswagen AG (Pref)	1,737,716	0.10
3,439	Ubisoft Entertainment SA	261,497	0.01	16,482	Vonovia SE	1,072,961	0.06
9,362	Valeo SA	319,124	0.02	5,018	Zalando SE	495,124	0.03
19,695	Veolia Environnement SA	505,822	0.03				
16,683	Vinci SA	1,705,244	0.10				
24,927	Vivendi SE	818,383	0.05				
1,150	Wendel SE	143,761	0.01				
8,448	Worldline SA	714,367	0.04				
		54,093,075	3.08			49,085,673	2.79
Germany				Hong Kong			
6,338	adidas AG	1,968,503	0.11	394,800	AIA Group Ltd	4,788,932	0.27
13,177	Allianz SE Reg	3,361,787	0.19	59,745	Bank of East Asia Ltd	127,266	0.01
28,634	BASF SE	2,386,688	0.14	142,000	BOC Hong Kong Holdings Ltd	495,916	0.03

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Hong Kong continued				Israel continued			
53,500	CLP Holdings Ltd	519,578	0.03	3,489	Check Point Software Technologies Ltd	393,943	0.02
67,000	Galaxy Entertainment Group Ltd ^A	603,285	0.03	811	CyberArk Software Ltd	102,754	0.01
79,000	Hang Lung Properties Ltd	205,271	0.01	30,719	ICL Group Ltd	179,943	0.01
24,900	Hang Seng Bank Ltd	482,043	0.03	45,222	Israel Discount Bank Ltd 'A'	188,013	0.01
53,334	Henderson Land Development Co Ltd	239,431	0.01	4,160	Mizrahi Tefahot Bank Ltd	108,504	0.01
338,312	Hong Kong & China Gas Co Ltd ^A	535,269	0.03	2,372	Nice Ltd	512,612	0.03
37,874	Hong Kong Exchanges & Clearing Ltd	2,228,370	0.13	32,723	Teva Pharmaceutical Industries Ltd ADR	373,042	0.02
64,400	Link REIT (REIT)	586,501	0.03	1,982	Wix.com Ltd	537,201	0.03
49,000	MTR Corp Ltd	277,646	0.02			3,047,601	0.17
50,725	New World Development Co Ltd	262,300	0.02	Italy			
127,000	PCCW Ltd	71,553	0.00	4,046	Amplifon SpA	150,834	0.01
45,500	Power Assets Holdings Ltd	268,642	0.02	35,320	Assicurazioni Generali SpA	712,466	0.04
151,448	Sino Land Co Ltd	210,785	0.01	14,452	Atlantia SpA	270,572	0.01
35,000	SJM Holdings Ltd	45,742	0.00	819	DiaSorin SpA	131,608	0.01
39,000	Sun Hung Kai Properties Ltd	590,962	0.03	261,180	Enel SpA	2,598,206	0.15
22,000	Swire Pacific Ltd 'A'	164,984	0.01	84,269	Eni SpA	1,038,805	0.06
25,200	Swire Properties Ltd ^A	77,959	0.01	11,287	FinecoBank Banca Fineco SpA	186,144	0.01
45,500	Techtronic Industries Co Ltd	778,418	0.04	13,578	Infrastrutture Wireless Italiane SpA	152,127	0.01
		13,560,853	0.77	552,258	Intesa Sanpaolo SpA	1,501,973	0.08
International				12,967	Mediobanca Banca di Credito Finanziario SpA	144,992	0.01
54,000	HK Electric Investments & HK Electric Investments Ltd (Unit)	53,624	0.00	5,056	Moncler SpA	288,843	0.02
96,860	HKT Trust & HKT Ltd (Unit) ^A	138,049	0.01	18,448	Nexi SpA	323,623	0.02
2,977	Unibail-Rodamco-Westfield (REIT) (traded in France) ^A	240,485	0.01	18,695	Poste Italiane SpA	239,411	0.01
1,421	Unibail-Rodamco-Westfield (REIT) (traded in The Netherlands)	114,790	0.01	8,800	Prysmian SpA	287,158	0.01
		546,948	0.03	3,846	Recordati Industria Chimica e Farmaceutica SpA	206,310	0.01
Ireland				65,947	Snam SpA	366,375	0.02
20,857	Accenture Plc 'A'	5,790,737	0.33	265,192	Telecom Italia SpA	144,435	0.01
2,938	Allegion Plc	367,015	0.02	246,690	Telecom Italia SpA - RSP (Pref)	142,784	0.01
7,422	Aon Plc 'A'	1,709,287	0.10	48,956	Terna Rete Elettrica Nazionale SpA	369,842	0.02
24,108	CRH Plc	1,140,974	0.06	62,222	UniCredit SpA	661,708	0.04
3,151	DCC Plc	276,159	0.02			9,918,216	0.56
12,979	Eaton Corp Plc	1,823,290	0.10	Japan			
5,385	Flutter Entertainment Plc	1,157,359	0.07	800	ABC-Mart Inc	45,081	0.00
7,124	Horizon Therapeutics Plc	643,867	0.04	15,800	Acom Co Ltd	73,482	0.00
15,614	James Hardie Industries Plc - CDI	474,104	0.03	6,500	Advantest Corp ^A	568,203	0.03
1,956	Jazz Pharmaceuticals Plc	325,146	0.02	23,600	Aeon Co Ltd ^A	703,088	0.04
23,721	Johnson Controls International Plc	1,429,427	0.08	2,300	Aeon Mall Co Ltd	39,983	0.00
5,081	Kerry Group Plc 'A'	642,927	0.04	5,000	AGC Inc	209,058	0.01
4,586	Kingspan Group Plc	387,041	0.02	6,800	Air Water Inc ^A	119,131	0.01
17,074	Linde Plc	4,771,159	0.27	5,400	Aisin Seiki Co Ltd ^A	204,813	0.01
43,864	Medtronic Plc	5,198,323	0.30	13,200	Ajinomoto Co Inc	270,056	0.02
4,142	Pentair Plc	259,621	0.01	4,000	Alfresa Holdings Corp	77,049	0.00
7,584	Seagate Technology Plc	575,095	0.03	9,300	Amada Co Ltd ^A	103,637	0.01
9,079	Smurfit Kappa Group Plc	433,737	0.02	3,100	ANA Holdings Inc	72,003	0.00
2,496	STERIS Plc	473,142	0.03	16,200	Asahi Group Holdings Ltd	682,467	0.04
7,150	Trane Technologies Plc	1,193,549	0.07	5,200	Asahi Intecc Co Ltd	143,225	0.01
4,101	Willis Towers Watson Plc	942,820	0.05	33,000	Asahi Kasei Corp ^A	379,812	0.02
		30,014,779	1.71	59,800	Astellas Pharma Inc ^A	919,128	0.05
Isle of Man				4,000	Azbil Corp ^A	172,123	0.01
24,386	GVC Holdings Plc	512,627	0.03	5,900	Bandai Namco Holdings Inc ^A	420,542	0.02
		512,627	0.03	1,400	Bank of Kyoto Ltd ^A	86,097	0.00
Israel				16,300	Bridgestone Corp ^A	658,712	0.04
1,401	Azrieli Group Ltd	86,428	0.00	5,400	Brother Industries Ltd ^A	119,426	0.01
34,204	Bank Hapoalim BM	265,982	0.01	1,900	Calbee Inc	48,420	0.00
45,433	Bank Leumi Le-Israel BM	299,179	0.02	35,200	Canon Inc ^A	795,485	0.05
				6,200	Capcom Co Ltd	201,282	0.01
				5,700	Casio Computer Co Ltd ^A	107,324	0.01
				5,000	Central Japan Railway Co	747,280	0.04
				14,000	Chiba Bank Ltd ^A	91,660	0.01
				20,800	Chubu Electric Power Co Inc ^A	267,666	0.02

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
21,900	Chugai Pharmaceutical Co Ltd	887,787	0.05	3,100	Kakaku.com Inc	84,544	0.00
10,300	Chugoku Electric Power Co Inc [^]	126,407	0.01	22,300	Kansai Electric Power Co Inc [^]	241,255	0.01
2,500	Coca-Cola Bottlers Japan Holdings Inc	43,550	0.00	6,600	Kansai Paint Co Ltd	176,123	0.01
26,300	Concordia Financial Group Ltd [^]	106,639	0.01	16,300	Kao Corp	1,076,461	0.06
10,000	CyberAgent Inc	179,979	0.01	53,300	KDDI Corp [^]	1,634,113	0.09
8,700	Dai Nippon Printing Co Ltd [^]	182,194	0.01	3,900	Keihan Holdings Co Ltd	162,008	0.01
3,800	Daifuku Co Ltd [^]	371,987	0.02	8,800	Keikyu Corp	132,793	0.01
35,300	Dai-ichi Life Holdings Inc [^]	606,318	0.03	3,700	Keio Corp [^]	248,593	0.01
57,000	Daiichi Sankyo Co Ltd	1,660,044	0.09	3,500	Keisei Electric Railway Co Ltd [^]	114,417	0.01
7,700	Daikin Industries Ltd [^]	1,552,030	0.09	5,900	Keyence Corp [^]	2,678,403	0.15
2,000	Daito Trust Construction Co Ltd [^]	231,724	0.01	4,600	Kikkoman Corp [^]	273,753	0.02
18,700	Daiwa House Industry Co Ltd [^]	547,313	0.03	5,700	Kintetsu Group Holdings Co Ltd	217,221	0.01
72	Daiwa House Investment Corp (REIT) [^]	193,175	0.01	27,400	Kirin Holdings Co Ltd [^]	524,691	0.03
59,400	Daiwa Securities Group Inc [^]	306,883	0.02	1,200	Kobayashi Pharmaceutical Co Ltd	111,943	0.01
13,800	Denso Corp [^]	915,597	0.05	5,500	Kobe Bussan Co Ltd	147,266	0.01
7,400	Dentsu Group Inc [^]	237,233	0.01	2,600	Koito Manufacturing Co Ltd [^]	174,218	0.01
1,100	Disco Corp	345,193	0.02	29,000	Komatsu Ltd [^]	895,390	0.05
9,000	East Japan Railway Co [^]	637,116	0.04	3,600	Konami Holdings Corp [^]	214,241	0.01
7,600	Eisai Co Ltd [^]	509,183	0.03	1,200	Kose Corp	169,702	0.01
111,000	ENEOS Holdings Inc	502,800	0.03	33,400	Kubota Corp [^]	759,934	0.04
5,900	FANUC Corp	1,395,146	0.08	7,600	Kuraray Co Ltd [^]	86,683	0.00
1,900	Fast Retailing Co Ltd	1,512,142	0.09	2,200	Kurita Water Industries Ltd	94,270	0.01
3,600	Fuji Electric Co Ltd [^]	149,871	0.01	10,200	Kyocera Corp [^]	647,085	0.04
12,800	FUJIFILM Holdings Corp [^]	759,550	0.04	7,400	Kyowa Kirin Co Ltd	221,195	0.01
6,500	Fujitsu Ltd	939,179	0.05	19,600	Kyushu Electric Power Co Inc [^]	193,283	0.01
3,500	Fukuoka Financial Group Inc	66,343	0.00	5,900	Kyushu Railway Co [^]	137,144	0.01
119	GLP J-Reit (REIT)	195,369	0.01	2,500	Lasertec Corp [^]	327,810	0.02
1,100	GMO Payment Gateway Inc [^]	145,826	0.01	2,700	Lawson Inc [^]	132,397	0.01
5,000	Hakuhodo DY Holdings Inc [^]	83,307	0.00	9,700	Lion Corp	189,121	0.01
5,300	Hamamatsu Photonics KK [^]	313,018	0.02	6,000	Lixil Corp [^]	166,614	0.01
7,800	Hankyu Hanshin Holdings Inc	249,704	0.01	15,000	M3 Inc	1,025,557	0.06
800	Hikari Tsushin Inc	160,889	0.01	8,100	Makita Corp [^]	347,085	0.02
8,600	Hino Motors Ltd	73,935	0.00	52,100	Marubeni Corp [^]	433,230	0.02
1,530	Hirose Electric Co Ltd	235,161	0.01	7,000	Marui Group Co Ltd [^]	131,422	0.01
1,100	Hisamitsu Pharmaceutical Co Inc	71,621	0.00	24,700	Mazda Motor Corp [^]	201,196	0.01
1,700	Hitachi Construction Machinery Co Ltd	54,423	0.00	1,500	McDonald's Holdings Co Japan Ltd	69,084	0.00
32,200	Hitachi Ltd [^]	1,455,085	0.08	7,300	Medipal Holdings Corp [^]	140,021	0.01
7,000	Hitachi Metals Ltd	115,176	0.01	3,800	MEIJI Holdings Co Ltd [^]	244,331	0.01
53,600	Honda Motor Co Ltd [^]	1,606,524	0.09	2,700	Mercari Inc	122,400	0.01
2,500	Hoshizaki Corp	223,055	0.01	13,200	MINEBEA MITSUMI Inc [^]	337,227	0.02
11,900	Hoya Corp	1,397,566	0.08	9,900	MISUMI Group Inc [^]	287,429	0.02
11,100	Hulic Co Ltd [^]	130,812	0.01	37,200	Mitsubishi Chemical Holdings Corp [^]	278,794	0.02
3,600	Ibiden Co Ltd [^]	165,476	0.01	46,100	Mitsubishi Corp [^]	1,303,048	0.07
7,235	Idemitsu Kosan Co Ltd [^]	186,469	0.01	56,300	Mitsubishi Electric Corp [^]	857,452	0.05
6,600	Iida Group Holdings Co Ltd [^]	159,494	0.01	37,200	Mitsubishi Estate Co Ltd	649,199	0.04
31,200	Inpex Corp	213,006	0.01	5,500	Mitsubishi Gas Chemical Co Inc [^]	134,799	0.01
18,000	Isuzu Motors Ltd	193,272	0.01	11,400	Mitsubishi Heavy Industries Ltd	355,069	0.02
2,100	Ito En Ltd	128,767	0.01	384,400	Mitsubishi UFJ Financial Group Inc [^]	2,053,998	0.12
40,800	ITOCHU Corp [^]	1,321,620	0.08	12,200	Mitsubishi UFJ Lease & Finance Co Ltd	73,596	0.00
2,900	Itochu Techno-Solutions Corp	93,363	0.01	49,800	Mitsui & Co Ltd [^]	1,035,261	0.06
2,500	Japan Airlines Co Ltd	55,764	0.00	4,200	Mitsui Chemicals Inc [^]	132,560	0.01
900	Japan Airport Terminal Co Ltd [^]	44,214	0.00	28,000	Mitsui Fudosan Co Ltd [^]	635,553	0.04
17,300	Japan Exchange Group Inc [^]	405,414	0.02	3,100	Miura Co Ltd [^]	167,409	0.01
198	Japan Metropolitan Fund Invest (REIT) [^]	202,229	0.01	79,990	Mizuho Financial Group Inc [^]	1,155,046	0.07
16,700	Japan Post Bank Co Ltd [^]	160,462	0.01	9,800	MonotaRO Co Ltd	264,968	0.02
54,100	Japan Post Holdings Co Ltd [^]	482,056	0.03	15,600	MS&AD Insurance Group Holdings Inc	457,709	0.03
10,400	Japan Post Insurance Co Ltd	213,569	0.01	17,400	Murata Manufacturing Co Ltd	1,389,360	0.08
43	Japan Real Estate Investment Corp (REIT) [^]	253,569	0.01	2,100	Nabtesco Corp	95,959	0.01
34,700	Japan Tobacco Inc	665,892	0.04	6,700	Nagoya Railroad Co Ltd [^]	159,309	0.01
22,200	JFE Holdings Inc	273,252	0.02	8,100	NEC Corp	476,922	0.03
5,600	JSR Corp [^]	168,908	0.01	16,500	Nexon Co Ltd	534,926	0.03
11,000	Kajima Corp [^]	156,057	0.01	10,800	NGK Insulators Ltd	197,401	0.01

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
2,800	NGK Spark Plug Co Ltd	48,321	0.00	11,400	SG Holdings Co Ltd [^]	261,180	0.01
3,300	NH Foods Ltd [^]	141,405	0.01	4,300	Sharp Corp [^]	74,168	0.00
14,100	Nidec Corp	1,710,692	0.10	7,300	Shimadzu Corp [^]	264,022	0.01
9,800	Nihon M&A Center Inc	264,879	0.01	800	Shimamura Co Ltd [^]	92,256	0.01
3,500	Nintendo Co Ltd	1,953,628	0.11	2,300	Shimano Inc	547,817	0.03
44	Nippon Building Fund Inc (REIT) [^]	258,672	0.01	20,600	Shimizu Corp [^]	166,683	0.01
3,200	Nippon Express Co Ltd [^]	238,118	0.01	11,100	Shin-Etsu Chemical Co Ltd [^]	1,865,454	0.11
25,500	Nippon Paint Holdings Co Ltd [^]	367,296	0.02	7,500	Shinsei Bank Ltd [^]	121,168	0.01
54	Nippon Prologis Inc (REIT)	173,360	0.01	9,500	Shionogi & Co Ltd [^]	510,624	0.03
7,500	Nippon Sanso Holdings Corp	142,502	0.01	13,800	Shiseido Co Ltd [^]	924,943	0.05
2,000	Nippon Shinyaku Co Ltd	148,643	0.01	10,000	Shizuoka Bank Ltd	78,566	0.00
23,900	Nippon Steel Corp	407,164	0.02	1,800	SMC Corp [^]	1,045,361	0.06
38,000	Nippon Telegraph & Telephone Corp	975,265	0.06	93,300	SoftBank Corp [^]	1,212,011	0.07
5,400	Nippon Yusen KK [^]	184,088	0.01	50,000	SoftBank Group Corp [^]	4,212,760	0.24
4,500	Nissan Chemical Corp [^]	240,168	0.01	2,700	Sohgo Security Services Co Ltd [^]	127,521	0.01
77,100	Nissan Motor Co Ltd	428,825	0.02	10,300	Sompo Holdings Inc [^]	394,569	0.02
7,800	Nisshin Seifun Group Inc [^]	130,311	0.01	40,700	Sony Corp	4,261,674	0.24
1,800	Nissin Foods Holdings Co Ltd [^]	133,454	0.01	3,100	Square Enix Holdings Co Ltd	172,168	0.01
2,500	Nitori Holdings Co Ltd [^]	483,700	0.03	2,900	Stanley Electric Co Ltd	86,292	0.00
5,600	Nitto Denko Corp [^]	478,403	0.03	19,900	Subaru Corp [^]	396,077	0.02
91,300	Nomura Holdings Inc [^]	479,359	0.03	4,700	SUMCO Corp	107,213	0.01
4,200	Nomura Real Estate Holdings Inc	101,079	0.01	54,700	Sumitomo Chemical Co Ltd [^]	283,046	0.02
112	Nomura Real Estate Master Fund Inc (REIT)	168,301	0.01	40,900	Sumitomo Corp [^]	582,465	0.03
11,970	Nomura Research Institute Ltd	370,228	0.02	7,500	Sumitomo Dainippon Pharma Co Ltd [^]	130,514	0.01
8,500	NSK Ltd [^]	87,122	0.00	23,200	Sumitomo Electric Industries Ltd [^]	347,366	0.02
21,300	NTT Data Corp [^]	329,497	0.02	7,600	Sumitomo Metal Mining Co Ltd [^]	327,994	0.02
23,600	Obayashi Corp [^]	216,318	0.01	43,200	Sumitomo Mitsui Financial Group Inc [^]	1,563,213	0.09
2,300	Obic Co Ltd	420,183	0.02	9,400	Sumitomo Mitsui Trust Holdings Inc [^]	327,580	0.02
10,000	Odakyu Electric Railway Co Ltd [^]	273,175	0.02	10,100	Sumitomo Realty & Development Co Ltd [^]	356,261	0.02
37,100	Oji Holdings Corp [^]	239,884	0.01	1,000	Sundrug Co Ltd	36,574	0.00
38,400	Olympus Corp	794,459	0.05	4,900	Suntory Beverage & Food Ltd	182,088	0.01
6,100	Omron Corp [^]	475,947	0.03	2,900	Suzuken Co Ltd [^]	113,266	0.01
10,500	Ono Pharmaceutical Co Ltd	274,033	0.02	11,000	Suzuki Motor Corp	499,165	0.03
1,700	Oracle Corp Japan	165,801	0.01	5,500	Systemex Corp	592,292	0.03
6,900	Oriental Land Co Ltd [^]	1,035,919	0.06	11,600	T&D Holdings Inc	149,380	0.01
41,700	ORIX Corp [^]	703,442	0.04	1,100	Taiheiy Cement Corp	28,917	0.00
65	Orix JREIT Inc (REIT)	112,936	0.01	7,000	Taisei Corp [^]	269,924	0.02
13,200	Osaka Gas Co Ltd [^]	257,122	0.01	800	Taisho Pharmaceutical Holdings Co Ltd	51,583	0.00
4,300	Otsuka Corp [^]	201,147	0.01	52,880	Takeda Pharmaceutical Co Ltd	1,902,983	0.11
13,100	Otsuka Holdings Co Ltd	554,474	0.03	3,900	TDK Corp [^]	539,911	0.03
15,600	Pan Pacific International Holdings Corp	367,830	0.02	5,000	Teijin Ltd [^]	86,106	0.00
72,900	Panasonic Corp [^]	937,131	0.05	21,800	Terumo Corp [^]	787,269	0.04
4,800	PeptiDream Inc [^]	219,334	0.01	2,100	THK Co Ltd	72,633	0.00
4,100	Persol Holdings Co Ltd [^]	80,123	0.00	7,300	TIS Inc [^]	174,103	0.01
3,100	Pigeon Corp [^]	117,578	0.01	6,800	Tobu Railway Co Ltd [^]	182,750	0.01
2,900	Pola Orbis Holdings Inc	69,767	0.00	4,400	Toho Co Ltd [^]	178,408	0.01
30,400	Rakuten Inc [^]	362,104	0.02	1,500	Toho Gas Co Ltd [^]	92,518	0.01
45,500	Recruit Holdings Co Ltd	2,219,222	0.13	19,600	Tohoku Electric Power Co Inc [^]	184,964	0.01
17,400	Renesas Electronics Corp	188,558	0.01	21,300	Tokio Marine Holdings Inc [^]	1,012,729	0.06
70,700	Resona Holdings Inc [^]	296,757	0.02	1,300	Tokyo Century Corp [^]	87,344	0.00
24,700	Ricoh Co Ltd	250,714	0.01	48,600	Tokyo Electric Power Co Holdings Inc	161,949	0.01
1,000	Rinnai Corp	111,889	0.01	4,900	Tokyo Electron Ltd [^]	2,070,447	0.12
3,300	Rohm Co Ltd	322,147	0.02	12,500	Tokyo Gas Co Ltd [^]	277,972	0.02
6,000	Ryohin Keikaku Co Ltd [^]	141,852	0.01	16,800	Tokyu Corp [^]	223,626	0.01
12,600	Santen Pharmaceutical Co Ltd [^]	173,295	0.01	16,200	Tokyu Fudosan Holdings Corp [^]	95,823	0.01
9,000	SBI Holdings Inc [^]	243,825	0.01	8,800	Toppan Printing Co Ltd [^]	148,607	0.01
2,900	SCSK Corp	171,798	0.01	45,300	Toray Industries Inc [^]	291,473	0.02
6,700	Secom Co Ltd [^]	563,481	0.03	12,400	Toshiba Corp [^]	418,802	0.02
6,200	Sega Sammy Holdings Inc [^]	96,694	0.01	5,800	Tosoh Corp [^]	110,935	0.01
5,600	Seibu Holdings Inc	61,697	0.00	3,600	TOTO Ltd [^]	221,068	0.01
5,900	Seiko Epson Corp [^]	95,905	0.01	2,500	Toyo Suisan Kaisha Ltd [^]	104,980	0.01
11,600	Sekisui Chemical Co Ltd [^]	222,604	0.01				
22,300	Sekisui House Ltd	478,080	0.03				
26,100	Seven & i Holdings Co Ltd [^]	1,051,919	0.06				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Netherlands continued			
4,300	Toyota Industries Corp ^A	382,878	0.02	4,254	Randstad NV	300,799	0.02
69,000	Toyota Motor Corp ^A	5,368,709	0.31	71,040	Stellantis NV	1,258,139	0.07
7,500	Toyota Tsusho Corp ^A	314,602	0.02	20,206	STMicroelectronics NV ^A	768,457	0.04
4,500	Trend Micro Inc ^A	225,132	0.01	9,124	Wolters Kluwer NV	796,377	0.05
1,100	Tsuruha Holdings Inc	141,852	0.01			31,428,136	1.79
12,500	Unicharm Corp ^A	524,337	0.03	New Zealand			
103	United Urban Investment Corp (REIT)	138,220	0.01	23,932	a2 Milk Co Ltd ^A	144,612	0.01
7,700	USS Co Ltd ^A	150,475	0.01	35,406	Auckland International Airport Ltd	194,586	0.01
3,600	Welcia Holdings Co Ltd ^A	123,538	0.01	19,394	Fisher & Paykel Healthcare Corp Ltd	436,406	0.02
5,800	West Japan Railway Co	321,335	0.02	38,302	Meridian Energy Ltd	144,720	0.01
3,800	Yakult Honsha Co Ltd ^A	192,171	0.01	15,583	Ryman Healthcare Ltd	167,132	0.01
19,500	Yamada Holdings Co Ltd ^A	105,129	0.01	66,497	Spark New Zealand Ltd	208,832	0.01
4,600	Yamaha Corp ^A	249,659	0.01	3,926	Xero Ltd	378,603	0.02
5,300	Yamaha Motor Co Ltd	129,754	0.01			1,674,891	0.09
10,900	Yamato Holdings Co Ltd	298,745	0.02	Norway			
4,300	Yamazaki Baking Co Ltd	69,469	0.00	10,082	Adevinta ASA	148,703	0.01
8,300	Yaskawa Electric Corp ^A	412,995	0.02	31,304	DNB ASA	667,451	0.04
4,900	Yokogawa Electric Corp ^A	90,181	0.01	26,900	Equinor ASA	527,225	0.03
85,900	Z Holdings Corp	427,115	0.02	7,990	Gjensidige Forsikring ASA	187,770	0.01
		130,197,406	7.41	13,265	Mowi ASA	329,762	0.02
Jersey				33,207	Norsk Hydro ASA	213,030	0.01
56,440	Amcor Plc	652,446	0.04	31,352	Orkla ASA	307,939	0.02
8,225	Aptiv Plc	1,144,509	0.07	1,981	Schibsted ASA 'B'	71,016	0.00
28,087	Experian Plc	966,751	0.05	24,606	Telenor ASA	433,836	0.02
7,520	Ferguson Plc	902,666	0.05	5,897	Yara International ASA ^A	307,287	0.02
307,195	Glencore Plc	1,220,331	0.07			3,194,019	0.18
2,778	Novocure Ltd	363,724	0.02	Panama			
41,554	WPP Plc	533,048	0.03	25,138	Carnival Corp	664,397	0.04
		5,783,475	0.33			664,397	0.04
Liberia				Papua New Guinea			
7,400	Royal Caribbean Cruises Ltd ^A	636,326	0.04	55,187	Oil Search Ltd	172,449	0.01
		636,326	0.04			172,449	0.01
Luxembourg				Portugal			
20,602	ArcelorMittal SA ^A	607,467	0.03	82,443	EDP - Energias de Portugal SA	470,310	0.03
46,763	Aroundtown SA	336,259	0.02	16,603	Galp Energia SGPS SA	193,561	0.01
4,000	Eurofins Scientific SE ^A	382,847	0.02	11,755	Jeronimo Martins SGPS SA ^A	198,070	0.01
11,273	SES SA ^A	90,085	0.01			861,941	0.05
21,535	Tenaris SA	242,616	0.01	Singapore			
		1,659,274	0.09	114,277	Ascendas Real Estate Investment Trust (REIT) ^A	259,353	0.02
Netherlands				183,455	CapitalLand Integrated Commercial Trust (REIT) ^A	296,225	0.02
12,654	ABN AMRO Bank NV - CVA ^A	154,548	0.01	79,300	CapitalLand Ltd ^A	221,868	0.01
588	Adyen NV	1,307,573	0.07	14,000	City Developments Ltd	83,131	0.00
54,761	Aegon NV	263,092	0.01	56,891	DBS Group Holdings Ltd	1,218,760	0.07
19,472	Airbus SE	2,211,569	0.13	263,200	Genting Singapore Ltd	180,180	0.01
6,717	Akzo Nobel NV	750,438	0.04	53,900	Keppel Corp Ltd	213,370	0.01
1,451	Argenx SE ^A	398,886	0.02	102,700	Mapletree Commercial Trust (REIT)	162,009	0.01
1,528	ASM International NV	443,908	0.02	110,900	Mapletree Logistics Trust (REIT)	159,266	0.01
13,771	ASML Holding NV	8,394,172	0.48	101,230	Oversea-Chinese Banking Corp Ltd	885,075	0.05
32,540	CNH Industrial NV	511,055	0.03	49,500	Singapore Airlines Ltd	204,424	0.01
21,806	Davide Campari-Milano NV	244,952	0.01	27,900	Singapore Exchange Ltd ^A	206,982	0.01
3,383	EXOR NV	285,671	0.02	61,700	Singapore Technologies Engineering Ltd ^A	178,594	0.01
3,918	Ferrari NV ^A	819,992	0.05	261,000	Singapore Telecommunications Ltd	473,875	0.03
3,315	Heineken Holding NV	296,700	0.02	34,300	Suntec Real Estate Investment Trust (REIT)	39,815	0.00
8,982	Heineken NV	928,634	0.05	40,089	United Overseas Bank Ltd	770,518	0.04
130,073	ING Groep NV	1,598,251	0.09	22,539	UOL Group Ltd	132,494	0.01
3,900	Just Eat Takeaway.com NV ^A	357,253	0.02				
35,647	Koninklijke Ahold Delhaize NV	995,850	0.06				
5,766	Koninklijke DSM NV	978,672	0.06				
104,142	Koninklijke KPN NV	354,012	0.02				
28,455	Koninklijke Philips NV	1,625,434	0.09				
1,242	Koninklijke Vopak NV ^A	62,163	0.00				
7,750	LyondellBasell Industries NV 'A'	814,990	0.05				
9,139	NN Group NV	450,871	0.03				
9,373	NXP Semiconductors NV	1,884,348	0.11				
16,230	Prosus NV	1,801,441	0.10				
7,656	QIAGEN NV	369,889	0.02				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Singapore continued				Switzerland continued			
6,800	Venture Corp Ltd	101,502	0.01	5,298	Adecco Group AG Reg	360,947	0.02
73,500	Wilmar International Ltd	296,428	0.02	16,000	Alcon Inc	1,129,832	0.06
		6,083,869	0.35	1,554	Baloise Holding AG Reg	266,909	0.02
				1,516	Banque Cantonale Vaudoise Reg	149,434	0.01
Spain				97	Barry Callebaut AG Reg ^A	220,696	0.01
8,669	ACS Actividades de Construcion y Servicios SA	287,361	0.02	36	Chocoladefabriken Lindt & Spruengli AG ^A	319,486	0.02
1,960	Aena SME SA	315,189	0.02	3	Chocoladefabriken Lindt & Spruengli AG Reg	277,869	0.02
15,035	Amadeus IT Group SA	1,067,003	0.06	14,359	Chubb Ltd	2,313,235	0.13
223,234	Banco Bilbao Vizcaya Argentaria SA	1,171,545	0.07	17,312	Cie Financiere Richemont SA Reg	1,667,116	0.10
542,401	Banco Santander SA	1,849,845	0.10	3,569	Clariant AG Reg ^A	72,843	0.00
112,140	CaixaBank SA	351,847	0.02	5,290	Coca-Cola HBC AG	168,956	0.01
10,491	Cellnex Telecom SA	604,511	0.03	73,546	Credit Suisse Group AG	783,543	0.04
5,274	Enagas SA	114,093	0.01	284	EMS-Chemie Holding AG Reg ^A	255,357	0.01
10,515	Endesa SA	278,570	0.02	4,380	Garmin Ltd	575,970	0.03
14,743	Ferrovial SA	387,640	0.02	1,231	Geberit AG Reg ^A	785,058	0.05
9,049	Grifols SA ^A	237,820	0.01	281	Givaudan SA Reg ^A	1,089,436	0.06
190,030	Iberdrola SA	2,438,015	0.14	7,650	Julius Baer Group Ltd	493,721	0.03
36,625	Industria de Diseno Textil SA	1,206,741	0.07	1,826	Kuehne + Nagel International AG Reg ^A	527,561	0.03
11,545	Naturgy Energy Group SA	281,601	0.02	17,987	LafargeHolcim Ltd Reg	1,067,623	0.06
13,170	Red Electrica Corp SA	231,575	0.01	5,351	Logitech International SA Reg ^A	560,649	0.03
50,387	Repsol SA	626,633	0.04	2,369	Lonza Group AG Reg	1,329,629	0.08
9,979	Siemens Gamesa Renewable Energy SA	388,766	0.02	93,223	Nestle SA Reg	10,436,777	0.59
171,519	Telefonica SA	775,318	0.04	71,846	Novartis AG Reg ^A	6,147,108	0.35
		12,614,073	0.72	586	Partners Group Holding AG	751,912	0.04
Sweden				1,033	Roche Holding AG	353,312	0.02
11,280	Alfa Laval AB	340,813	0.02	22,733	Roche Holding AG ^A	7,392,541	0.42
31,338	Assa Abloy AB 'B'	903,381	0.05	1,276	Schindler Holding AG ^A	377,738	0.02
20,947	Atlas Copco AB 'A'	1,275,387	0.07	727	Schindler Holding AG Reg	210,351	0.01
14,700	Atlas Copco AB 'B'	764,280	0.04	195	SGS SA Reg ^A	555,723	0.03
9,107	Boliden AB	339,877	0.02	4,714	Sika AG Reg ^A	1,351,435	0.08
9,988	Electrolux AB 'B'	277,621	0.02	1,651	Sonova Holding AG Reg ^A	437,718	0.03
23,844	Epiroc AB 'A'	543,732	0.03	257	Straumann Holding AG Reg ^A	321,711	0.02
10,724	Epiroc AB 'B'	225,618	0.01	992	Swatch Group AG ^A	287,026	0.02
7,704	EQT AB	256,698	0.01	1,275	Swatch Group AG Reg	71,439	0.00
20,145	Essity AB 'B'	634,983	0.04	839	Swiss Life Holding AG Reg	417,339	0.02
4,137	Evolution Gaming Group AB	608,379	0.03	2,186	Swiss Prime Site AG Reg ^A	202,706	0.01
3,274	Fastighets AB Balder 'B'	162,378	0.01	8,471	Swiss Re AG ^A	839,677	0.05
24,043	Hennes & Mauritz AB 'B' ^A	539,727	0.03	938	Swisscom AG Reg ^A	505,541	0.03
9,708	Hexagon AB 'B'	892,858	0.05	10,359	TE Connectivity Ltd	1,331,028	0.08
6,781	Husqvarna AB 'B'	98,554	0.00	2,037	Temenos AG Reg	294,369	0.02
2,897	ICA Gruppen AB	141,422	0.01	114,192	UBS Group AG Reg	1,784,838	0.10
6,828	Industrivarden AB 'C'	240,580	0.01	1,549	Vifor Pharma AG	211,425	0.01
6,227	Investment AB Latour 'B' ^A	161,734	0.01	4,911	Zurich Insurance Group AG ^A	2,112,651	0.12
13,659	Investor AB 'B'	1,090,284	0.06			52,701,353	3.00
8,529	Kinnevik AB 'B' ^A	415,821	0.02	United Kingdom			
2,454	L E Lundbergforetagen AB 'B'	134,057	0.01	34,455	3i Group Plc	552,123	0.03
6,464	Lundin Energy AB	203,823	0.01	7,198	Admiral Group Plc	308,279	0.02
10,148	Nibe Industrier AB 'B'	315,102	0.02	39,968	Anglo American Plc	1,580,092	0.09
37,648	Sandvik AB	1,028,751	0.06	15,598	Antofagasta Plc ^A	366,270	0.02
7,909	Securitas AB 'B'	134,212	0.01	13,207	Ashtead Group Plc	785,189	0.04
54,242	Skandinaviska Enskilda Banken AB 'A'	662,758	0.04	10,804	Associated British Foods Plc	360,852	0.02
11,825	Skanska AB 'B'	297,101	0.02	41,973	AstraZeneca Plc	4,189,472	0.24
13,441	SKF AB 'B'	381,918	0.02	31,443	Auto Trader Group Plc	240,291	0.01
19,715	Svenska Cellulosa AB SCA 'B'	352,181	0.02	4,503	AVEVA Group Plc	212,098	0.01
53,904	Svenska Handelsbanken AB 'A'	587,699	0.03	128,757	Aviva Plc	731,061	0.04
25,472	Swedbank AB 'A'	451,372	0.03	101,880	BAE Systems Plc	714,821	0.04
5,891	Swedish Match AB	460,776	0.03	581,461	Barclays Plc	1,519,030	0.09
13,195	Tele2 AB 'B'	177,860	0.01	33,053	Barratt Developments Plc ^A	343,628	0.02
88,640	Telefonaktiebolaget LM Ericsson 'B'	1,172,967	0.07	4,327	Berkeley Group Holdings Plc	265,542	0.01
80,544	Telia Co AB	348,415	0.02	69,913	BHP Group Plc	2,027,175	0.11
46,822	Volvo AB 'B'	1,189,273	0.07	653,730	BP Plc	2,667,355	0.15
		17,812,392	1.01	71,988	British American Tobacco Plc	2,745,744	0.16
Switzerland				33,353	British Land Co Plc (REIT) ^A	234,475	0.01
62,208	ABB Ltd Reg ^A	1,891,118	0.11				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United Kingdom continued				United Kingdom continued			
278,721	BT Group Plc	599,356	0.03	83,724	Unilever Plc	4,696,003	0.27
10,743	Bunzl Plc^	345,042	0.02	23,538	United Utilities Group Plc	299,216	0.02
13,634	Burberry Group Plc	357,552	0.02	873,692	Vodafone Group Plc	1,596,955	0.09
1,967	Coca-Cola European Partners Plc (traded in The Netherlands)	101,821	0.01	5,929	Whitbread Plc	284,905	0.02
5,913	Coca-Cola European Partners Plc (traded in United States)	306,471	0.02	65,743	Wm Morrison Supermarkets Plc^	165,206	0.01
61,050	Compass Group Plc	1,243,801	0.07			72,480,233	4.12
4,264	Croda International Plc	375,350	0.02	United States			
73,327	Diageo Plc	3,034,853	0.17	1,985	10X Genomics Inc 'A'	352,179	0.02
23,456	Direct Line Insurance Group Plc	101,946	0.01	18,758	3M Co	3,623,108	0.21
11,017	Evrax Plc	88,072	0.00	3,359	A O Smith Corp	230,864	0.01
163,426	GlaxoSmithKline Plc	2,911,447	0.17	57,119	Abbott Laboratories	6,855,422	0.39
11,999	Halma Plc	394,479	0.02	56,621	AbbVie Inc	6,098,082	0.35
11,944	Hargreaves Lansdown Plc^	253,878	0.01	1,593	ABIOMED Inc	508,056	0.03
4,731	Hikma Pharmaceuticals Plc	148,298	0.01	25,586	Activision Blizzard Inc	2,387,174	0.14
653,991	HSBC Holdings Plc	3,852,982	0.22	15,521	Adobe Inc	7,370,147	0.42
33,383	Imperial Brands Plc	690,712	0.04	2,129	Advance Auto Parts Inc	394,738	0.02
41,411	Informa Plc	326,172	0.02	38,062	Advanced Micro Devices Inc	2,955,514	0.17
5,159	InterContinental Hotels Group Plc	357,847	0.02	19,807	AES Corp	539,345	0.03
4,479	Intertek Group Plc	346,612	0.02	21,107	Aflac Inc	1,086,377	0.06
47,937	J Sainsbury Plc^	160,769	0.01	9,784	Agilent Technologies Inc	1,242,177	0.07
14,776	JD Sports Fashion Plc	169,863	0.01	16,894	AGNC Investment Corp (REIT)	283,988	0.02
6,562	Johnson Matthey Plc	275,613	0.02	7,185	Air Products & Chemicals Inc	2,019,775	0.11
70,947	Kingfisher Plc	314,319	0.02	1,690	Airbnb Inc	320,171	0.02
25,429	Land Securities Group Plc (REIT)	245,508	0.01	5,500	Akamai Technologies Inc	562,100	0.03
197,275	Legal & General Group Plc	770,932	0.04	3,451	Albemarle Corp	509,195	0.03
7,385	Liberty Global Plc 'A'	189,130	0.01	4,177	Alexandria Real Estate Equities Inc (REIT)	692,254	0.04
14,429	Liberty Global Plc 'C'	367,867	0.02	6,868	Alexion Pharmaceuticals Inc	1,056,504	0.06
2,339,361	Lloyds Banking Group Plc	1,391,131	0.08	2,507	Align Technology Inc	1,340,042	0.08
10,028	London Stock Exchange Group Plc	958,216	0.05	490	Alleghany Corp	313,296	0.02
84,518	M&G Plc	242,328	0.01	9,011	Alliant Energy Corp	487,765	0.03
137,438	Melrose Industries Plc	319,604	0.02	9,728	Allstate Corp	1,132,728	0.06
18,150	Mondi Plc	468,603	0.03	13,983	Ally Financial Inc	641,680	0.04
113,569	National Grid Plc	1,347,574	0.08	3,726	Alnylam Pharmaceuticals Inc	521,696	0.03
179,575	Natwest Group Plc	491,357	0.03	9,723	Alphabet Inc 'A'	20,014,309	1.14
4,237	Next Plc	463,618	0.03	9,587	Alphabet Inc 'C'	19,810,673	1.13
15,142	Ocado Group Plc^	419,745	0.02	5,368	Altice USA Inc 'A'	176,446	0.01
24,196	Pearson Plc^	258,833	0.01	59,159	Altria Group Inc	3,015,926	0.17
11,258	Persimmon Plc	457,488	0.03	13,777	Amazon.com Inc	42,417,592	2.41
17,769	Phoenix Group Holdings Plc	180,224	0.01	378	AMERCO	232,791	0.01
84,518	Prudential Plc	1,819,789	0.10	7,809	Ameren Corp	634,403	0.04
22,910	Reckitt Benckiser Group Plc	2,045,770	0.12	16,301	American Electric Power Co Inc	1,380,695	0.08
64,423	RELX Plc	1,622,890	0.09	22,186	American Express Co	3,153,962	0.18
56,352	Rentokil Initial Plc	376,662	0.02	2,286	American Financial Group Inc	264,765	0.02
36,078	Rio Tinto Plc	2,790,445	0.16	28,309	American International Group Inc	1,330,240	0.08
242,094	Rolls-Royce Holdings Plc	356,741	0.02	14,438	American Tower Corp (REIT)	3,407,801	0.19
132,425	Royal Dutch Shell Plc 'A'	2,592,814	0.15	5,576	American Water Works Co Inc	825,415	0.05
120,886	Royal Dutch Shell Plc 'B'	2,239,244	0.13	3,473	Ameriprise Financial Inc	810,841	0.05
4,005	Royalty Pharma Plc 'A'	177,381	0.01	5,537	AmerisourceBergen Corp	654,529	0.04
35,340	RSA Insurance Group Plc	331,940	0.02	7,198	AMETEK Inc	919,904	0.05
40,426	Sage Group Plc	340,481	0.02	19,062	Amgen Inc	4,733,666	0.27
5,474	Schroders Plc	263,342	0.01	17,978	Amphenol Corp 'A'	1,182,233	0.07
42,607	Segro Plc (REIT)	551,959	0.03	12,330	Analog Devices Inc	1,920,028	0.11
5,674	Sensata Technologies Holding Plc	329,603	0.02	51,598	Annaly Capital Management Inc (REIT)	446,065	0.03
6,650	Severn Trent Plc	211,200	0.01	2,777	ANSYS Inc	941,542	0.05
27,501	Smith & Nephew Plc	522,951	0.03	8,307	Anthem Inc	2,995,504	0.17
13,178	Smiths Group Plc	283,286	0.02	5,638	Apollo Global Management Inc	267,805	0.02
2,507	Spirax-Sarco Engineering Plc	396,031	0.02	549,023	Apple Inc	67,387,083	3.83
33,943	SSE Plc	678,436	0.04	30,000	Applied Materials Inc	3,963,900	0.23
17,291	St James's Place Plc	304,847	0.02	7,424	Aramark	287,457	0.02
86,663	Standard Chartered Plc	602,798	0.03	17,495	Archer-Daniels-Midland Co	1,007,012	0.06
74,012	Standard Life Aberdeen Plc	296,373	0.02	1,944	Arista Networks Inc	577,873	0.03
114,238	Taylor Wimpey Plc	286,239	0.02	2,127	Arrow Electronics Inc	235,842	0.01
267,314	Tesco Plc	843,816	0.05	6,045	Arthur J Gallagher & Co	754,174	0.04
				2,015	Assurant Inc	289,918	0.02
				229,326	AT&T Inc	6,974,950	0.40

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
4,201	Atmos Energy Corp	413,000	0.02	2,775	Cintas Corp	950,077	0.05
6,928	Autodesk Inc	1,918,225	0.11	137,369	Cisco Systems Inc	7,097,169	0.40
3,312	Autoliv Inc	307,784	0.02	65,854	Citigroup Inc	4,813,269	0.27
14,410	Automatic Data Processing Inc	2,700,290	0.15	15,066	Citizens Financial Group Inc	671,642	0.04
757	AutoZone Inc	1,069,739	0.06	3,537	Citrix Systems Inc	493,783	0.03
2,412	Avalara Inc	312,619	0.02	4,059	Clorox Co	780,546	0.04
4,822	AvalonBay Communities Inc (REIT)	887,971	0.05	4,986	Cloudflare Inc 'A'	342,937	0.02
14,328	Avantor Inc	412,073	0.02	11,952	CME Group Inc	2,445,857	0.14
2,663	Avery Dennison Corp	492,229	0.03	9,375	CMS Energy Corp	571,969	0.03
20,925	Baker Hughes Co	452,503	0.03	131,319	Coca-Cola Co	6,921,825	0.39
9,796	Ball Corp	823,452	0.05	5,087	Cognex Corp	424,256	0.02
252,317	Bank of America Corp	9,805,039	0.56	16,980	Cognizant Technology Solutions Corp 'A'	1,340,571	0.08
25,453	Bank of New York Mellon Corp	1,213,854	0.07	26,226	Colgate-Palmolive Co	2,067,396	0.12
16,126	Baxter International Inc	1,375,225	0.08	147,274	Comcast Corp 'A'	8,020,542	0.46
9,416	Becton Dickinson and Co	2,290,065	0.13	17,064	Conagra Brands Inc	645,872	0.04
44,271	Berkshire Hathaway Inc 'B'	11,340,459	0.65	42,505	ConocoPhillips	2,253,615	0.13
7,949	Best Buy Co Inc	912,148	0.05	11,230	Consolidated Edison Inc	834,726	0.05
5,303	Biogen Inc	1,467,446	0.08	5,670	Constellation Brands Inc 'A'	1,313,796	0.07
6,343	BioMarin Pharmaceutical Inc	481,941	0.03	1,650	Cooper Cos Inc	634,640	0.04
750	Bio-Rad Laboratories Inc 'A'	427,508	0.02	6,708	Copart Inc	725,403	0.04
5,046	Black Knight Inc	372,748	0.02	24,603	Corning Inc	1,073,675	0.06
5,036	BlackRock Inc~^	3,778,309	0.22	23,630	Corteva Inc	1,108,011	0.06
22,315	Blackstone Group Inc 'A'	1,662,021	0.09	1,333	CoStar Group Inc	1,077,131	0.06
17,313	Boeing Co	4,446,152	0.25	14,091	Costco Wholesale Corp	4,952,987	0.28
1,351	Booking Holdings Inc	3,168,041	0.18	2,169	Coupa Software Inc	540,580	0.03
4,731	Booz Allen Hamilton Holding Corp	379,710	0.02	5,657	CrowdStrike Holdings Inc 'A'	1,037,437	0.06
7,285	BorgWarner Inc	338,097	0.02	13,431	Crown Castle International Corp (REIT)	2,283,270	0.13
4,897	Boston Properties Inc (REIT)	500,914	0.03	5,122	Crown Holdings Inc	495,297	0.03
44,838	Boston Scientific Corp	1,741,956	0.10	24,903	CSX Corp	2,402,143	0.14
73,461	Bristol-Myers Squibb Co	4,628,043	0.26	4,502	Cummins Inc	1,189,563	0.07
13,014	Broadcom Inc	6,038,171	0.34	42,576	CVS Health Corp	3,231,093	0.18
3,874	Broadridge Financial Solutions Inc	593,032	0.03	20,442	Danaher Corp	4,604,561	0.26
8,632	Brown & Brown Inc	394,310	0.02	4,310	Darden Restaurants Inc	624,605	0.04
9,800	Brown-Forman Corp 'B'	684,922	0.04	5,207	Datadog Inc 'A'	421,767	0.02
1,896	Burlington Stores Inc	582,868	0.03	3,127	DaVita Inc	340,468	0.02
149	Cable One Inc^	262,985	0.01	9,794	Deere & Co	3,705,217	0.21
14,154	Cabot Oil & Gas Corp	264,609	0.02	7,864	Dell Technologies Inc 'C'	694,627	0.04
9,256	Cadence Design Systems Inc	1,256,224	0.07	5,198	Delta Air Lines Inc	253,454	0.01
2,941	Camden Property Trust (REIT)	324,275	0.02	8,479	DENTSPLY SIRONA Inc	542,656	0.03
5,128	Campbell Soup Co	259,477	0.01	19,986	Devon Energy Corp	433,896	0.02
15,317	Capital One Financial Corp	1,968,235	0.11	2,979	Dexcom Inc	1,054,864	0.06
10,514	Cardinal Health Inc	645,034	0.04	8,651	Digital Realty Trust Inc (REIT)	1,207,507	0.07
5,523	Carlyle Group Inc	205,345	0.01	9,473	Discover Financial Services	907,229	0.05
4,887	CarMax Inc	658,328	0.04	6,133	Discovery Inc 'A'	262,799	0.01
26,900	Carrier Global Corp	1,153,741	0.07	9,977	Discovery Inc 'C'	360,768	0.02
2,021	Carvana Co	525,116	0.03	7,864	DISH Network Corp 'A'	283,340	0.02
5,081	Catalent Inc	532,235	0.03	5,548	DocuSign Inc	1,117,256	0.06
17,826	Caterpillar Inc	4,188,219	0.24	8,022	Dollar General Corp	1,616,032	0.09
3,960	Cboe Global Markets Inc	384,120	0.02	8,324	Dollar Tree Inc	969,746	0.06
10,398	CBRE Group Inc 'A'	820,714	0.05	27,206	Dominion Energy Inc	2,053,509	0.12
4,849	CDW Corp	801,055	0.05	1,146	Domino's Pizza Inc	422,885	0.02
4,284	Celanese Corp	648,469	0.04	5,050	Dover Corp	696,193	0.04
19,301	Centene Corp	1,234,878	0.07	24,972	Dow Inc	1,611,443	0.09
16,626	CenterPoint Energy Inc	379,239	0.02	11,673	DR Horton Inc	1,048,819	0.06
4,293	Ceridian HCM Holding Inc^	358,766	0.02	5,504	DraftKings Inc 'A'	337,946	0.02
10,171	Cerner Corp	726,616	0.04	7,316	Dropbox Inc 'A'	193,728	0.01
8,643	CF Industries Holdings Inc	385,824	0.02	6,623	DTE Energy Co	883,111	0.05
4,036	CH Robinson Worldwide Inc	391,775	0.02	24,434	Duke Energy Corp	2,347,863	0.13
50,340	Charles Schwab Corp	3,268,073	0.19	12,963	Duke Realty Corp (REIT)	543,798	0.03
4,532	Charter Communications Inc 'A'	2,833,497	0.16	16,778	DuPont de Nemours Inc	1,309,523	0.07
7,547	Cheniere Energy Inc	540,667	0.03	4,810	Dynatrace Inc	232,467	0.01
61,955	Chevron Corp	6,496,601	0.37	4,140	Eastman Chemical Co	461,734	0.03
2,442	Chewy Inc 'A'	217,753	0.01	22,833	eBay Inc	1,405,599	0.08
817	Chipotle Mexican Grill Inc	1,166,995	0.07	8,474	Ecolab Inc	1,818,351	0.10
7,911	Church & Dwight Co Inc	693,557	0.04	12,537	Edison International	740,811	0.04
11,564	Cigna Corp	2,810,283	0.16	20,679	Edwards Lifesciences Corp	1,725,456	0.10
5,141	Cincinnati Financial Corp	534,561	0.03	12,305	Elanco Animal Health Inc	355,245	0.02
				9,304	Electronic Arts Inc	1,259,017	0.07

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
27,687	Eli Lilly and Co	5,134,277	0.29	2,514	HEICO Corp 'A'	288,582	0.02
20,104	Emerson Electric Co	1,832,078	0.10	4,728	Henry Schein Inc	324,057	0.02
3,871	Enphase Energy Inc	604,999	0.03	4,480	Hershey Co	707,437	0.04
6,263	Entergy Corp	620,538	0.04	9,104	Hess Corp	652,211	0.04
19,283	EOG Resources Inc	1,410,551	0.08	40,744	Hewlett Packard Enterprise Co	643,348	0.04
1,670	EPAM Systems Inc	655,542	0.04	8,470	Hilton Worldwide Holdings Inc	1,034,102	0.06
3,922	Equifax Inc	715,804	0.04	7,967	Hologic Inc	589,399	0.03
2,738	Equinix Inc (REIT)	1,824,699	0.10	34,832	Home Depot Inc	10,648,142	0.61
10,774	Equitable Holdings Inc ^A	351,771	0.02	22,676	Honeywell International Inc	4,942,915	0.28
5,070	Equity LifeStyle Properties Inc (REIT)	323,365	0.02	8,840	Hormel Foods Corp	424,674	0.02
12,673	Equity Residential (REIT) ^A	905,739	0.05	28,016	Host Hotels & Resorts Inc (REIT)	478,653	0.03
1,093	Erie Indemnity Co 'A'	244,154	0.01	11,005	Howmet Aerospace Inc	351,170	0.02
7,280	Essential Utilities Inc	322,868	0.02	44,386	HP Inc	1,415,026	0.08
2,064	Essex Property Trust Inc (REIT)	570,159	0.03	1,400	HubSpot Inc	631,778	0.04
7,278	Estee Lauder Cos Inc 'A'	2,153,051	0.12	4,285	Humana Inc	1,811,012	0.10
3,858	Etsy Inc	796,214	0.05	36,355	Huntington Bancshares Inc	579,499	0.03
8,406	Evergy Inc	498,896	0.03	1,293	Huntington Ingalls Industries Inc	266,733	0.02
11,118	Eversource Energy	958,260	0.05	2,531	IAC Holdings Inc	529,384	0.03
4,860	Exact Sciences Corp	623,392	0.04	2,685	IDEX Corp	564,306	0.03
31,671	Exelon Corp	1,373,571	0.08	2,669	IDEXX Laboratories Inc	1,307,490	0.07
4,264	Expedia Group Inc	751,786	0.04	10,657	Illinois Tool Works Inc	2,383,012	0.14
5,939	Expeditors International of Washington Inc	640,996	0.04	4,870	Illumina Inc	1,873,635	0.11
4,056	Extra Space Storage Inc (REIT)	533,648	0.03	6,446	Incyte Corp	528,056	0.03
136,817	Exxon Mobil Corp	7,678,170	0.44	11,889	Ingersoll Rand Inc	603,486	0.03
2,100	F5 Networks Inc	438,627	0.02	2,033	Insulet Corp	532,870	0.03
77,798	Facebook Inc 'A'	22,654,778	1.29	132,333	Intel Corp	8,446,815	0.48
1,164	FactSet Research Systems Inc	364,029	0.02	18,189	Intercontinental Exchange Inc	2,037,714	0.12
950	Fair Isaac Corp	465,044	0.03	28,953	International Business Machines Corp	3,855,961	0.22
18,395	Fastenal Co ^A	935,202	0.05	6,763	International Flavors & Fragrances Inc	948,443	0.05
8,242	FedEx Corp	2,357,212	0.13	13,001	International Paper Co	713,625	0.04
7,731	Fidelity National Financial Inc	320,373	0.02	13,010	Interpublic Group of Cos Inc	377,355	0.02
20,487	Fidelity National Information Services Inc	2,884,877	0.16	8,344	Intuit Inc	3,188,993	0.18
23,436	Fifth Third Bancorp	890,802	0.05	3,662	Intuitive Surgical Inc	2,706,072	0.15
5,498	First Republic Bank	922,290	0.05	19,495	Invitation Homes Inc (REIT)	627,544	0.04
16,641	FirstEnergy Corp	573,948	0.03	4,346	Ionis Pharmaceuticals Inc ^A	194,918	0.01
18,271	Fiserv Inc	2,189,414	0.12	1,338	IPG Photonics Corp	279,160	0.02
2,576	FleetCor Technologies Inc	706,185	0.04	6,274	IQVIA Holdings Inc	1,204,733	0.07
3,916	FMC Corp	431,935	0.02	8,640	Iron Mountain Inc (REIT) ^A	319,162	0.02
130,568	Ford Motor Co	1,623,613	0.09	3,979	J M Smucker Co	502,468	0.03
4,506	Fortinet Inc	826,265	0.05	2,564	Jack Henry & Associates Inc	391,651	0.02
9,546	Fortive Corp	679,962	0.04	3,818	Jacobs Engineering Group Inc	489,009	0.03
3,722	Fortune Brands Home & Security Inc	360,401	0.02	2,675	JB Hunt Transport Services Inc	452,797	0.03
10,379	Fox Corp 'A'	378,003	0.02	85,193	Johnson & Johnson	13,961,429	0.79
7,890	Fox Corp 'B'	278,044	0.02	98,614	JPMorgan Chase & Co	15,129,360	0.86
11,425	Franklin Resources Inc	337,552	0.02	11,139	Juniper Networks Inc	280,814	0.02
48,430	Freeport-McMoRan Inc	1,611,266	0.09	2,749	Kansas City Southern	720,540	0.04
2,573	Gartner Inc	468,260	0.03	8,397	Kellogg Co	528,003	0.03
2,030	Generac Holdings Inc	654,959	0.04	18,201	Keurig Dr Pepper Inc	632,940	0.04
290,287	General Electric Co	3,878,234	0.22	32,501	KeyCorp	653,920	0.04
20,407	General Mills Inc	1,248,704	0.07	6,033	Keysight Technologies Inc	866,399	0.05
41,785	General Motors Co	2,424,366	0.14	11,310	Kimberly-Clark Corp	1,568,697	0.09
5,150	Genuine Parts Co	596,937	0.03	67,843	Kinder Morgan Inc	1,127,551	0.06
40,492	Gilead Sciences Inc	2,619,428	0.15	16,442	KKR & Co Inc	811,084	0.05
9,812	Global Payments Inc	1,984,771	0.11	4,975	KLA Corp	1,636,576	0.09
5,090	GoDaddy Inc 'A'	397,224	0.02	3,018	Knight-Swift Transportation Holdings Inc	147,158	0.01
10,468	Goldman Sachs Group Inc	3,456,638	0.20	22,209	Kraft Heinz Co	887,027	0.05
2,771	Guidewire Software Inc	285,274	0.02	25,202	Kroger Co	931,466	0.05
28,364	Halliburton Co	612,946	0.03	6,536	L3Harris Technologies Inc	1,321,122	0.08
11,321	Hartford Financial Services Group Inc	771,413	0.04	3,210	Laboratory Corp of America Holdings	817,715	0.05
5,084	Hasbro Inc	490,962	0.03	4,564	Lam Research Corp	2,729,455	0.16
9,165	HCA Healthcare Inc	1,741,533	0.10	4,344	Lamb Weston Holdings Inc	340,352	0.02
15,532	Healthpeak Properties Inc (REIT)	492,364	0.03	10,797	Las Vegas Sands Corp	658,077	0.04
1,608	HEICO Corp	200,309	0.01	2,115	Lear Corp	377,401	0.02
				4,431	Leidos Holdings Inc	426,129	0.02

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
9,432	Lennar Corp 'A'	959,234	0.05	15,005	NortonLifeLock Inc	316,080	0.02
1,342	Lennox International Inc	420,999	0.02	8,464	NRG Energy Inc	317,908	0.02
5,140	Liberty Broadband Corp	778,093	0.04	10,499	Nucor Corp	853,044	0.05
1,002	Liberty Broadband Corp 'A'	147,134	0.01	19,965	NVIDIA Corp	10,583,047	0.60
6,173	Liberty Media Corp-Liberty Formula One 'C'	268,032	0.02	102	NVR Inc	483,832	0.03
1,794	Liberty Media Corp-Liberty SiriusXM 'A'	79,492	0.00	29,932	Occidental Petroleum Corp	813,552	0.05
5,424	Liberty Media Corp-Liberty SiriusXM 'C'	240,717	0.01	6,171	OGE Energy Corp	200,126	0.01
5,344	Lincoln National Corp	334,534	0.02	3,840	Okta Inc	841,920	0.05
4,480	Live Nation Entertainment Inc	378,560	0.02	3,192	Old Dominion Freight Line Inc	770,549	0.04
9,678	LKQ Corp	412,476	0.02	7,365	Omega Healthcare Investors Inc (REIT)	272,063	0.02
9,190	Loews Corp	481,648	0.03	7,344	Omnicom Group Inc	549,919	0.03
23,661	Lowe's Cos Inc	4,522,327	0.26	11,885	ON Semiconductor Corp	493,228	0.03
4,028	Lululemon Athletica Inc	1,222,901	0.07	14,196	ONEOK Inc	716,046	0.04
23,336	Lumen Technologies Inc	306,868	0.02	63,811	Oracle Corp	4,479,532	0.25
4,109	M&T Bank Corp	631,471	0.04	2,397	O'Reilly Automotive Inc	1,217,269	0.07
21,895	Marathon Petroleum Corp	1,173,572	0.07	13,450	Otis Worldwide Corp	928,050	0.05
445	Markel Corp	513,761	0.03	3,423	Owens Corning	317,962	0.02
1,219	MarketAxess Holdings Inc	611,389	0.03	10,478	PACCAR Inc	985,246	0.06
9,460	Marriott International Inc 'A'	1,402,161	0.08	2,904	Packaging Corp of America	391,430	0.02
16,598	Marsh & McLennan Cos Inc	2,013,171	0.11	3,044	Palo Alto Networks Inc	979,437	0.06
2,033	Martin Marietta Materials Inc	691,220	0.04	4,024	Parker-Hannifin Corp	1,280,437	0.07
8,803	Masco Corp	528,796	0.03	10,438	Paychex Inc	1,030,231	0.06
1,673	Masimo Corp	380,072	0.02	1,499	Paycom Software Inc	551,782	0.03
28,905	Mastercard Inc 'A'	10,339,029	0.59	36,094	PayPal Holdings Inc	8,797,913	0.50
7,652	Match Group Inc	1,054,981	0.06	7,838	Peloton Interactive Inc 'A'	873,232	0.05
9,020	Maxim Integrated Products Inc	828,487	0.05	44,804	PepsiCo Inc	6,375,161	0.36
7,786	McCormick & Co Inc	693,188	0.04	3,477	PerkinElmer Inc	446,968	0.03
24,078	McDonald's Corp	5,423,810	0.31	179,053	Pfizer Inc	6,458,442	0.37
5,036	McKesson Corp	980,560	0.06	47,083	PG&E Corp	545,692	0.03
17,204	Medical Properties Trust Inc (REIT)	365,929	0.02	50,864	Philip Morris International Inc	4,510,111	0.26
1,437	MercadoLibre Inc	2,109,444	0.12	14,807	Phillips 66	1,212,545	0.07
82,674	Merck & Co Inc	6,340,269	0.36	3,340	Pinnacle West Capital Corp	269,939	0.02
23,669	MetLife Inc	1,453,750	0.08	15,587	Pinterest Inc 'A'	1,121,952	0.06
805	Mettler-Toledo International Inc	931,401	0.05	6,778	Pioneer Natural Resources Co	1,077,770	0.06
17,022	MGM Resorts International	651,432	0.04	15,114	Plug Power Inc	525,514	0.03
7,598	Microchip Technology Inc	1,169,940	0.07	13,553	PNC Financial Services Group Inc	2,396,441	0.14
35,707	Micron Technology Inc	3,133,646	0.18	1,296	Pool Corp	448,273	0.03
231,915	Microsoft Corp	54,168,387	3.08	4,691	PPD Inc	177,695	0.01
3,953	Mid-America Apartment Communities Inc (REIT)	577,929	0.03	8,000	PPG Industries Inc	1,214,000	0.07
8,856	Moderna Inc	1,117,450	0.06	22,471	PPL Corp	650,985	0.04
2,184	Mohawk Industries Inc	429,636	0.02	9,218	Principal Financial Group Inc	559,072	0.03
1,855	Molina Healthcare Inc	433,606	0.02	80,559	Procter & Gamble Co	10,910,105	0.62
5,546	Molson Coors Beverage Co 'B'^	288,392	0.02	19,330	Progressive Corp	1,847,948	0.11
45,066	Mondelez International Inc 'A'	2,636,136	0.15	23,460	Prologis Inc (REIT)	2,470,338	0.14
1,693	MongoDB Inc^	453,470	0.03	13,516	Prudential Financial Inc	1,238,336	0.07
1,380	Monolithic Power Systems Inc	487,361	0.03	3,589	PTC Inc	491,621	0.03
12,930	Monster Beverage Corp	1,180,380	0.07	17,322	Public Service Enterprise Group Inc	1,029,966	0.06
5,132	Moody's Corp	1,531,081	0.09	5,204	Public Storage (REIT)	1,278,883	0.07
45,444	Morgan Stanley	3,573,262	0.20	7,882	PulteGroup Inc	417,588	0.02
11,991	Mosaic Co	375,198	0.02	4,073	Qorvo Inc	746,947	0.04
5,819	Motorola Solutions Inc	1,086,931	0.06	36,411	QUALCOMM Inc	4,836,109	0.28
2,702	MSCI Inc	1,129,139	0.06	4,762	Quest Diagnostics Inc	607,774	0.03
3,282	Nasdaq Inc	485,966	0.03	3,846	Raymond James Financial Inc	476,212	0.03
6,840	NetApp Inc	497,131	0.03	11,747	Realty Income Corp (REIT)	746,757	0.04
14,254	Netflix Inc	7,407,946	0.42	6,146	Regency Centers Corp (REIT)	349,953	0.02
2,935	Neurocrine Biosciences Inc	283,081	0.02	3,270	Regeneron Pharmaceuticals Inc	1,547,331	0.09
11,294	Newell Brands Inc	303,696	0.02	33,390	Regions Financial Corp	700,856	0.04
26,305	Newmont Corp	1,573,302	0.09	2,069	Reinsurance Group of America Inc	264,708	0.02
10,596	News Corp 'A'	274,013	0.02	7,156	Republic Services Inc	710,018	0.04
62,887	NextEra Energy Inc	4,717,154	0.27	4,563	ResMed Inc	881,070	0.05
39,889	NIKE Inc 'B'	5,316,007	0.30	2,421	RingCentral Inc 'A'	711,605	0.04
11,052	NiSource Inc	265,137	0.02	4,224	Robert Half International Inc	330,444	0.02
1,789	Nordson Corp	360,197	0.02	3,777	Rockwell Automation Inc	1,010,196	0.06
8,082	Norfolk Southern Corp	2,184,726	0.12	3,424	Roku Inc	1,086,778	0.06
6,579	Northern Trust Corp	697,242	0.04	8,551	Rollins Inc	294,154	0.02
				3,452	Roper Technologies Inc	1,390,949	0.08

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
12,144	Ross Stores Inc	1,478,896	0.08	23,353	United Parcel Service Inc 'B'	3,940,352	0.22
4,375	RPM International Inc	406,831	0.02	2,288	United Rentals Inc	766,549	0.04
7,928	S&P Global Inc	2,790,656	0.16	30,751	UnitedHealth Group Inc	11,460,283	0.65
29,446	salesforce.com Inc	6,221,056	0.35	2,953	Universal Health Services Inc 'B'	400,693	0.02
2,825	Sarepta Therapeutics Inc ^A	207,073	0.01	44,589	US Bancorp	2,489,404	0.14
3,284	SBA Communications Corp (REIT)	896,729	0.05	1,185	Vail Resorts Inc	349,551	0.02
3,979	Seagen Inc	552,862	0.03	13,943	Valero Energy Corp	995,530	0.06
5,405	Sealed Air Corp	248,090	0.01	2,726	Varian Medical Systems Inc	482,066	0.03
4,669	SEI Investments Co	285,836	0.02	4,482	Veeva Systems Inc 'A'	1,148,333	0.07
8,877	Sempra Energy	1,168,302	0.07	12,557	Ventas Inc (REIT)	675,692	0.04
6,163	ServiceNow Inc	3,072,317	0.17	6,019	VEREIT Inc (REIT)	233,778	0.01
2,565	Sherwin-Williams Co	1,908,360	0.11	3,400	VeriSign Inc	671,364	0.04
10,177	Simon Property Group Inc (REIT)	1,168,625	0.07	4,815	Verisk Analytics Inc	849,848	0.05
47,804	Sirius XM Holdings Inc	294,473	0.02	133,899	Verizon Communications Inc	7,782,210	0.44
5,218	Skyworks Solutions Inc	954,633	0.05	8,506	Vertex Pharmaceuticals Inc	1,823,006	0.10
13,998	Slack Technologies Inc 'A'	569,579	0.03	11,701	VF Corp	942,984	0.05
28,961	Snap Inc 'A'	1,480,486	0.08	18,614	ViacomCBS Inc 'B'	823,111	0.05
1,898	Snap-on Inc	441,209	0.03	39,569	Viatis Inc	560,891	0.03
941	Snowflake Inc 'A'	214,350	0.01	15,553	VICI Properties Inc (REIT) ^A	439,061	0.03
1,621	SolarEdge Technologies Inc ^A	457,009	0.03	54,556	Visa Inc 'A' ^A	11,570,237	0.66
35,493	Southern Co	2,193,467	0.12	11,795	Vistra Corp	210,659	0.01
4,805	Southwest Airlines Co ^A	295,940	0.02	2,350	VMware Inc 'A'	352,618	0.02
4,855	Splunk Inc	655,911	0.04	4,969	Vornado Realty Trust (REIT)	228,574	0.01
11,962	Square Inc 'A'	2,693,603	0.15	4,945	Voya Financial Inc ^A	316,431	0.02
6,716	SS&C Technologies Holdings Inc	458,501	0.03	4,194	Vulcan Materials Co	712,980	0.04
4,749	Stanley Black & Decker Inc	951,272	0.05	4,246	W R Berkley Corp	322,144	0.02
37,608	Starbucks Corp	4,167,343	0.24	22,293	Walgreens Boots Alliance Inc	1,241,051	0.07
11,776	State Street Corp	1,005,788	0.06	45,796	Walmart Inc	6,230,546	0.35
8,093	Steel Dynamics Inc	419,298	0.02	58,473	Walt Disney Co	10,855,512	0.62
10,602	Stryker Corp	2,588,372	0.15	13,837	Waste Management Inc	1,786,357	0.10
3,182	Sun Communities Inc (REIT)	474,850	0.03	1,896	Waters Corp	537,137	0.03
3,781	Sunrun Inc ^A	224,970	0.01	1,943	Wayfair Inc 'A'	621,760	0.04
1,565	SVB Financial Group	765,582	0.04	9,164	WEC Energy Group Inc	855,001	0.05
18,901	Synchrony Financial	780,989	0.04	126,399	Wells Fargo & Co	4,968,745	0.28
4,736	Synopsys Inc	1,168,655	0.07	13,490	Welltower Inc (REIT)	973,573	0.06
16,182	Sysco Corp	1,289,705	0.07	2,488	West Pharmaceutical Services Inc	692,137	0.04
7,249	T Rowe Price Group Inc	1,255,527	0.07	9,714	Western Digital Corp	640,055	0.04
3,969	Take-Two Interactive Software Inc	705,529	0.04	12,593	Western Union Co	307,773	0.02
16,405	Target Corp	3,297,077	0.19	4,810	Westinghouse Air Brake Technologies Corp	379,124	0.02
3,678	Teladoc Health Inc	662,040	0.04	7,953	Westrock Co	420,077	0.02
1,227	Teledyne Technologies Inc ^A	508,592	0.03	23,523	Weyerhaeuser Co (REIT)	836,948	0.05
1,516	Teleflex Inc	629,913	0.04	1,825	Whirlpool Corp	399,529	0.02
5,734	Teradyne Inc	692,553	0.04	36,593	Williams Cos Inc	867,803	0.05
24,488	Tesla Inc	15,868,469	0.90	5,658	Workday Inc 'A'	1,402,958	0.08
29,569	Texas Instruments Inc	5,575,235	0.32	5,099	WP Carey Inc (REIT)	359,632	0.02
12,798	Thermo Fisher Scientific Inc	5,823,090	0.33	1,338	WW Grainger Inc	532,404	0.03
38,508	TJX Cos Inc	2,585,812	0.15	2,942	Wynn Resorts Ltd ^A	368,221	0.02
18,000	T-Mobile US Inc	2,251,440	0.13	17,519	Xcel Energy Inc	1,158,006	0.07
3,468	Torchmark Corp	338,962	0.02	8,309	Xilinx Inc	1,023,586	0.06
3,607	Tractor Supply Co	634,904	0.04	2,974	XPO Logistics Inc	370,798	0.02
1,330	Trade Desk Inc 'A'	871,682	0.05	6,360	Xylem Inc	667,482	0.04
2,663	Tradeweb Markets Inc 'A'	196,583	0.01	10,373	Yum! Brands Inc	1,129,827	0.06
6,194	TransUnion	556,283	0.03	1,616	Zebra Technologies Corp 'A'	785,263	0.04
8,510	Travelers Cos Inc	1,305,860	0.07	3,732	Zendesk Inc	492,960	0.03
8,557	Trimble Inc	660,686	0.04	1,940	Zillow Group Inc 'A'	253,054	0.01
44,691	Truist Financial Corp	2,632,747	0.15	4,869	Zillow Group Inc 'C' ^A	625,520	0.04
4,545	Twilio Inc 'A'	1,544,891	0.09	7,110	Zimmer Biomet Holdings Inc	1,156,797	0.07
25,146	Twitter Inc	1,626,192	0.09	15,450	Zoetis Inc	2,429,822	0.14
1,302	Tyler Technologies Inc	548,949	0.03				
10,440	Tyson Foods Inc 'A'	788,324	0.04				
30,914	Uber Technologies Inc	1,663,792	0.09				
9,878	UDR Inc (REIT)	428,606	0.02				
7,668	UGI Corp	318,030	0.02				
1,603	Ulta Beauty Inc	495,824	0.03				
21,651	Union Pacific Corp	4,803,274	0.27				

The notes on pages 153 to 160 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Holding	Description	Market Value USD	% of Net Assets
United States <i>continued</i>			
6,289	Zoom Video Communications Inc 'A'	2,020,090	0.11
2,333	Zscaler Inc	395,467	0.02
		<u>1,100,733,842</u>	<u>62.64</u>
Total Common Stocks / Preferred Stocks & Rights		1,727,090,113	98.28
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		<u>1,727,090,113</u>	<u>98.28</u>
Other Transferable Securities and Money Market Instruments			
COMMON STOCKS & RIGHTS			
Australia			
2,092	Computershare Ltd	23,980	0.00
		<u>23,980</u>	<u>0.00</u>
Canada			
14,012	TELUS Corp	280,653	0.02
		<u>280,653</u>	<u>0.02</u>
Italy			
65,947	Sham SpA (Right)	69	0.00
		<u>69</u>	<u>0.00</u>
Total Common Stocks & Rights		304,702	0.02
Total Other Transferable Securities and Money Market Instruments		<u>304,702</u>	<u>0.02</u>
Collective Investment Schemes			
Ireland			
16,950,567	BlackRock ICS US Dollar Liquidity Fund [~]	16,950,566	0.97
		<u>16,950,566</u>	<u>0.97</u>
Total Collective Investment Schemes		16,950,566	0.97
Securities portfolio at market value		1,744,345,381	99.27
Other Net Assets		12,905,045	0.73
Total Net Assets (USD)		<u>1,757,250,426</u>	<u>100.00</u>
[^] All or a portion of this security represents a security on loan. [~] Investment in related party fund.			

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2021

Number of contracts	Currency of contracts	Contract/Description	Expiration date	Gross underlying exposure USD	Net unrealised appreciation/ (depreciation) USD
Financial Derivative Instruments					
FUTURES					
103	USD	E-Mini S&P 500 Index Futures June 2021	June 2021	20,361,555	116,273
77	EUR	EURO STOXX 50 Index Futures June 2021	June 2021	3,487,864	69,237
11	GBP	FTSE 100 Index Futures June 2021	June 2021	1,015,614	(1,413)
6	CAD	S&P/TSX 60 Index Futures June 2021	June 2021	1,063,399	1,156
4	AUD	SPI 200 Index Futures June 2021	June 2021	515,670	2,191
6	CHF	Swiss Market Index Futures June 2021	June 2021	696,330	12,746
15	JPY	Topix Index Futures June2021	June 2021	2,646,860	44,868
Total				29,787,292	245,058

Sector Breakdown as at 31 March 2021

	% of Net Assets
Consumer, Non-cyclical	20.94
Financial	17.22
Technology	16.96
Communications	13.05
Consumer, Cyclical	10.40
Industrial	9.41
Basic Materials	3.91
Energy	3.34
Utilities	3.00
Collective Investment Schemes	0.97
Diversified	0.07
Securities portfolio at market value	99.27
Other Net Assets	0.73
	100.00

The notes on pages 153 to 160 form an integral part of these financial statements.

Notes to the Financial Statements

1. Organisation

BlackRock Global Index Funds (the “Company”) is a public limited company (*société anonyme*) established under the laws of the Grand Duchy of Luxembourg as an open-ended variable capital investment company (*société d’investissement à capital variable*). The Company was established on 30 August 2012 and was authorised by the *Commission de Surveillance du Secteur Financier* (the “CSSF”) as an UCITS pursuant to the provisions of Part I of the law of 17 December 2010, as amended and is regulated pursuant to such law (the “2010 Law”).

The Company has appointed BlackRock (Luxembourg) S.A. as its Management Company.

As at 31 March 2021, the Company offered shares in 10 funds (each a “Fund”, together the “Funds”). The Company is an umbrella structure comprising separate Funds with segregated liability. Each Fund shall have segregated liability from the other Funds and the Company shall not be liable as a whole to third parties for the liabilities of each Fund. Each Fund shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such Fund. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as detailed in Appendix I.

The classes of shares have equivalent rights in the Company but carry different features and charging structures which are more fully described in the Company’s Prospectus.

Share Classes Launched

Share Classes launched during the year are disclosed in Appendix I.

Significant events during the year

- ▶ A new Prospectus was issued on 29 April 2020.
- ▶ On 11 May 2020, PNC Group announced its intent to sell its investment in BlackRock, Inc. through a registered offering and related buyback by BlackRock, Inc.
- ▶ Effective 18 May 2020, Denise Voss was appointed as Director of the Board.
- ▶ Effective 12 October 2020, Robert Hayes resigned as Director of the Board and Ursula Marchioni was appointed as Director of the Board.
- ▶ Effective 29 October 2020, Paul Freeman resigned as Chairman of the Board of Directors of the Company and Denise Voss was appointed as Chairwoman of the Board of the Directors of the Company.
- ▶ A new Prospectus was issued on 10 March 2021.
- ▶ Effective 17 March 2021, Michael Gruener resigned as Director of the Board.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with generally accepted accounting principles in Luxembourg and with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg UCITS and include the following significant accounting policies:

(a) Valuation of Investments, Other Assets and Other Liabilities

The Company’s investments, other assets and other liabilities are valued as follows:

- ▶ transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Board implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered;
- ▶ for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non-quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Board, not representative of the fair market value, the value shall be determined prudently and in good faith by the Board on the basis of their expected disposal or acquisition price;
- ▶ if in any case a particular value is not ascertainable by the methods outlined above, or if the Board considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as the in their absolute discretion decides. Discrepancies in value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds. In such cases the Board may set specific thresholds, that, where exceeded, result in adjustment to the value of these securities to their fair

Notes to the Financial Statements continued

value by applying a specific index adjustment. Additionally, where governments choose to impose fiscal or transaction charges on foreign investment, the Board may adjust the NAV to reflect such charges.

As at 31 March 2021, the adjusted fair value applied to certain securities and/or derivatives is disclosed in the table below:

Fund	Currency	Fair value	% of Net Assets
iShares Emerging Markets Equity Index Fund (LU)	USD	97	0.00

- ▶ investments in open-ended collective investment schemes are valued on the basis of the last available NAV of the units or shares of such collective investment scheme;
- ▶ securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolios of the Funds;
- ▶ liquid assets such as money market instruments may be valued at nominal values plus any accrued interest or at amortised cost basis which approximated their fair value;
- ▶ cash at bank, bills payable on demand and other debts are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;
- ▶ cash collateral provided by the Company is identified on the Statement of Net Assets as pledged cash collateral and is not included as a component of cash and cash equivalents. Cash collateral provided to the Company by counterparties is identified on the Statement of Net Assets as cash collateral payable. The Company may reinvest this cash collateral and the assets purchased are included in the securities portfolio at market value in the Statement of Net Assets;
- ▶ assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for Fund shares subscribed, are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;
- ▶ liabilities which include, in particular, expenses payable, income distribution payable, payable for investments purchased and payable for Fund shares redeemed, are valued at their nominal value.

(b) Net realised gains and losses on Investments

Net realised gains and losses on sales of investments have been determined on the basis of the average cost method.

(c) Income/Expense from Investments, Cash Accounts and financial derivatives instruments

The Company takes credit for income from its investments on the following basis:

- ▶ interest income/expense is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts;
- ▶ bank interest income/expense is recognised on an accruals basis;

- ▶ dividend income is accrued on the ex-dividend date and is shown net of withholding taxes;
- ▶ securities lending income is recognised on an accruals method basis;
- ▶ when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from relevant parties, the amount receivable is written off;
- ▶ the interest rate of any perpetual bonds in the Portfolio of Investments disclosed under the description is the interest rate applicable at the year end and is for information only as these bonds are bearing variable interest rates.

(d) Financial Derivative Instruments

During the year, the Funds have entered into a number of forward foreign exchange transactions and futures contracts. Open forward foreign exchange transactions and futures contracts are valued at the fair market value to close the contracts on the valuation date. Surpluses/deficits arising from these and unsettled contracts are taken to net unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the net realised gains or losses on settlement or closing transactions of forward foreign exchange transactions and futures contracts are presented in the Statement of Operations and Changes in Net Assets.

(e) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Fund has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets and liabilities in currencies other than the currency of denomination of the respective Fund have been translated at the exchange rate prevailing at the Fund's recent valuation point in Luxembourg on 31 March 2021.

The net change in unrealised appreciation or depreciation and the net realised gains or losses on disposal or settlement of other assets or liabilities in currencies other than the currency of denomination of the respective Fund are presented in the Statement of Operations and Changes in Net Assets.

Income and expenses in currencies other than the currency of denomination of the respective Fund have been translated at the rates of exchange prevailing on the transaction date.

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies other than the base currency of the Fund at the last valuation point:

CCY	All Funds	
	EUR	USD
AED	0.2319	0.2722
AUD	0.6493	0.7621
BRL	0.1485	0.1744
CAD	0.6779	0.7958
CHF	0.9049	1.0622
CLP	0.0012	0.0014
CNY	0.1300	0.1526

Notes to the Financial Statements continued

All Funds		
CCY	EUR	USD
COP	0.0002	0.0003
CZK	0.0383	0.0449
DKK	0.1345	0.1578
EGP	0.0542	0.0637
EUR	1.0000	1.1738
GBP	1.1743	1.3784
HKD	0.1096	0.1286
HUF	0.0028	0.0032
IDR	0.0001	0.0001
ILS	0.2550	0.2993
INR	0.0117	0.0137
JPY	0.0077	0.0090
KRW	0.0008	0.0009
KWD	2.8177	3.3074
MXN	0.0416	0.0489
MYR	0.2055	0.2412
NOK	0.0998	0.1172
NZD	0.5972	0.7010
PHP	0.0176	0.0206
PKR	0.0056	0.0065
PLN	0.2152	0.2526
QAR	0.2340	0.2746
RUB	0.0113	0.0133
SAR	0.2272	0.2666
SEK	0.0976	0.1146
SGD	0.6339	0.7441
THB	0.0273	0.0320
TRY	0.1033	0.1212
TWD	0.0299	0.0350
USD	0.8519	1.0000
ZAR	0.0577	0.0677

(f) Combined Financial Statements

The financial statements of each Fund are expressed in its base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds, translated if necessary. For the translation of the Statement of Net Assets, the following exchange rate prevailing at the Funds' valuation point in Luxembourg as at 31 March 2021 for all Funds expressed in Euro, has been applied:

EUR	
USD	0.8519

For the translation of the Statement of Operations and Changes in Net Assets, the following exchange rate is the average rate calculated over the year for all Funds expressed in Euro:

EUR	
USD	0.8567

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD 97,222,242 represents the movement in exchange rates between 1 April 2020 and 31 March 2021. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

(g) Income Equalisation

The Company operates Income Equalisation arrangements with a view to ensure that the level of net income accrued within a Fund and attributable to each share is not affected by the issue, conversion or redemption of Fund shares during an accounting year.

The Income Equalisation is included in the Movements in share capital in the Statement of Operations and Changes in Net Assets.

(h) Dilution

The Board may adjust the NAV per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund, deviates from the carrying value of these assets in the Funds, due to factors such as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Board may adjust the NAV of a Fund if on any Dealing Day the value of the aggregate transactions in Shares of all Classes of that Fund result in a net increase or decrease of Shares which exceeds one or more thresholds that are set by the Board for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund. In such circumstances the NAV of the relevant Fund may be adjusted by an amount not exceeding 1.50%, or 3% in the case of bond Funds, of the NAV. Under exceptional circumstances the Board may, in the interest of Shareholders, decide to temporarily increase the maximum swing factor indicated above and inform investors thereof. The adjustment will be an addition when the net movement results in an increase in the value of all Shares of the Fund and a deduction when it results in a decrease.

As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, particularly in relation to duties and taxes, the resulting adjustment may be different for net inflows than for net outflows. In addition, the Board may also agree to include extraordinary fiscal charges in the amount of the adjustment. These extraordinary fiscal charges vary from market to market and are currently expected not to exceed 2.5% of that NAV. Where a Fund invests primarily in certain asset types, such as government bonds or money market securities, the Board may decide that it is not appropriate to make such an adjustment. In accordance with the Prospectus, such dilution adjustment was not applied as at 31 March 2021 to any Funds.

During the financial year from 1 April 2020 to 31 March 2021, dilution adjustments were applied to all Funds.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements continued

(i) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities and derivatives. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised gain/(loss) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included within Depositary fees in the Statement of Operations and Changes in Net Assets of each Fund. Refer to Note 6 for further information.

(j) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts and are disclosed in the Statement of Operations and Changes in Net Assets.

3. Management Company

BlackRock (Luxembourg) S.A. (the "Management Company") has been appointed by the Company to act as its Management Company. The Management Company is authorised to act as a fund management company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration, and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

4. Management Fees

During the year, the Company paid management fees to the Management Company.

The Company pays management fees at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.05% to 0.50% per annum of the NAV, with the exception of Class X shares, which do not pay management fees. The level of management fee varies according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund and are paid monthly.

The management fees attributable to each share class of each Fund are disclosed in detail in Appendix E of the Prospectus and KIID of the Company. Management fees payable at 31 March 2021 are included in the Statement of Net Assets under the caption "Accrued expenses and other liabilities".

5. Administration Fees

The Company pays an administration fee to the Management Company.

The level of administration fee may vary at the Board's discretion, as agreed with the Management Company, and will apply at different rates across the various Funds and share classes issued by the Company. However, it has been agreed between the Board and the Management Company that the administration fee currently paid shall not exceed 0.15% per annum. It is accrued daily, based on the NAV of the relevant share class and paid monthly.

The Board and the Management Company set the level of the administration fee at a rate which aims to ensure that the total expense ratio of each Fund remains competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The administration fee is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the depositary fees, plus any taxes thereon and any taxes at an investment or Company level.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's total expense ratio remains competitive. Accordingly the Management Company is entitled to retain any amount of the administration fee paid to it which is in excess of the actual expenses incurred by the Company during any year whereas any costs and expenses incurred by the Company in any year which exceed the amount of administration fee that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

Administration fees payable at 31 March 2021 are included in the Statement of Net Assets under the caption "Accrued expenses and other liabilities".

Directors of the Company who are not employees of the BlackRock Group receive a fee of EUR 33,500 per annum gross of taxation. Directors who are employees of the BlackRock Group are not entitled to receive a Directors fee.

Detailed below are the fees paid to Deloitte Audit, S.à r.l. for the year ended 31 March 2021.

Notes to the Financial Statements continued

	31 March 2021 EUR
Audit and audit related services (excluding VAT)	52,500
Non-audit services	–

6. Depositary Fees

The Depositary receives a fee in respect of each Fund. These fees are to remunerate the Depositary for safekeeping and transaction costs applicable to each Fund. These fees will vary in respect of each Fund depending on the value of assets under management and the volume of trading in that Fund.

The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees. The annual depositary safekeeping fees range from 0.005% to 0.40% of the NAV per annum and the transaction fees range from USD 5 to USD 75 per transaction. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the depositary fees to each Fund will depend on its asset allocation at any time.

Depositary fees payable at 31 March 2021 are included in the Statement of Net Assets under the caption "Accrued expenses and other liabilities".

7. Taxes

Realised and unrealised Capital Gain Tax are disclosed in the Statement of Operations and Changes in Net Assets under caption "Taxes". For the year ended 31 March 2021, USD 649,160 was charged in relation to Taxes.

Luxembourg

The Company is registered under Luxembourg law as an investment company. Accordingly, no Luxembourg income or capital gains tax is at present payable by the Company. The Funds are exempt from the subscription tax ("*taxe d'abonnement*") because the sole objective of each Fund is to match / replicate the performance of its Benchmark Index and all share classes of the Company are listed on the Euro Multilateral Trading Facility ("MTF") (since 25 August 2017). Therefore, in accordance with the 2010 Law, which provides an exemption from "*taxe d'abonnement*" to funds and classes structured in this manner, it is expected that the share classes should be exempt from this annual subscription tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Funds income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at: <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Dividends, interest and capital gains (if any) received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling Shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

Withholding tax is included in the Statement of Operations and Changes in Net Assets under the caption "Dividends, net of withholding taxes".

8. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated some management and provision of investment advice to the Investment Advisers: BlackRock Investment Management (UK) Limited ("BIM UK") and BlackRock Institutional Trust Company N.A., as described in the Prospectus. The Investment Advisers provides advice and management in the areas of stock and sector selection and strategic allocation. Notwithstanding the appointment of the Investment Advisers, the Management Company accepts full responsibility to the Company for all investment transactions.

BlackRock Institutional Trust Company N.A. does not currently provide any investment advice on existing Funds.

9. Transactions with related parties

The ultimate holding company of the Management Company, the Principal Distributor and the Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. During the year, PNC Financial Services Group Inc. ("PNC Group") was a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Company during the financial years ended 31 March 2021 and 31 March 2020. As at the financial year end, PNC Group is no longer an affiliate of the Company.

During the year, there have been no significant transactions which were outside the ordinary course of business or which were not on normal commercial terms.

The Company has appointed BlackRock Advisors (UK) Limited (the "Securities Lending Agent"), a related party to the Company, as securities lending agent. The Securities Lending Agent bears all operational costs directly related to securities lending transactions. The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income.

The Funds benefit from a borrower default indemnity provided by BlackRock, Inc.. The indemnity allows for full replacement of securities on loan. BlackRock, Inc. bears the cost of indemnification against borrower default.

Notes to the Financial Statements continued

10. Dividends

Distributions will not be made to the shareholders of the Non-Distributing Classes. The investment income and other profits will be accumulated and reinvested on behalf of these shareholders.

For the Distributing Share Classes the policy is to distribute substantially all the investment income for the year after deduction of expenses. The Board may also determine if and to what extent dividends may include distribution, from both net realised and net unrealised capital gains. Where distributing share classes pay dividends that include net realised capital gains or net unrealised capital gains, dividends may include initially subscribed capital.

The Board intends to declare dividends on the distributing share classes out of the net revenue of the relevant Fund (i.e. all interest, dividends and other income less the Fund's accrued expenses) for that financial year.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

Dividends will normally be declared with a view to being paid semi-annually (March and September).

11. Securities Lending

The table below provides the value of securities on loan and the related collateral received as at 31 March 2021:

Fund	CCY	Value of securities on loan	Value of collateral received
iShares Emerging Markets Equity Index Fund (LU)	USD	25,225,031	27,961,670
iShares Emerging Markets Government Bond Index Fund (LU)	USD	413,729,904	451,700,700
iShares Europe Equity Index Fund (LU)	EUR	30,915,534	34,016,730
iShares Euro Aggregate Bond Index Fund (LU)	EUR	14,219,938	15,288,599
iShares Euro Government Bond Index Fund (LU)	EUR	18,929,087	19,962,443
iShares Global Government Bond Index Fund (LU)	USD	26,429,462	28,619,526
iShares Japan Equity Index Fund (LU)	USD	46,928,645	51,510,188
iShares North America Equity Index Fund (LU)	USD	10,080,417	11,282,382
iShares Pacific ex Japan Equity Index Fund (LU)	USD	32,704,745	36,171,956
iShares World Equity Index Fund (LU)	USD	141,266,134	155,227,788

Income earned during the year by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets under the caption "Securities lending". Securities on loan are respectively flagged in the Portfolio on Investments.

12. Transaction Costs

In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the year ended 31 March 2021. These include commission costs, settlement fees and broker fees.

Fund	CCY	Transaction Costs
iShares Emerging Markets Equity Index Fund (LU)	USD	284,676
iShares Emerging Markets Government Bond Index Fund (LU)	USD	-
iShares Europe Equity Index Fund (LU)	EUR	49,324
iShares Euro Aggregate Bond Index Fund (LU)	EUR	-
iShares Euro Government Bond Index Fund (LU)	EUR	-
iShares Global Government Bond Index Fund (LU)	USD	-
iShares Japan Equity Index Fund (LU)	USD	22,062
iShares North America Equity Index Fund (LU)	USD	40,333
iShares Pacific ex Japan Equity Index Fund (LU)	USD	93,729
iShares World Equity Index Fund (LU)	USD	63,453

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange transactions and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. While not separately identifiable, these transaction costs are captured within the performance of each Fund. Market impact costs are not separately identifiable and are therefore also not disclosed in the above table.

13. Credit Facility

A USD 2 billion credit facility arranged by JPMorgan Chase Bank N.A. ("JPMorgan") will allow the Company to avail of a committed USD 1.23 billion tranche.

This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the relevant Funds. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this for the year ended, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged in relation to this credit facility which is included in the Statement of Operations and Changes in Net Assets under caption "Loan commitment fees". The loan commitment fee is charged at 0.10% on the outstanding balance.

No portion of the credit facility was used during the year ended 31 March 2021.

14. Amounts due from/to broker

Due from/to broker on the Statement of Net Assets consists of margin received/paid from/to Funds' clearing brokers and various counterparties.

Notes to the Financial Statements continued

15. Total Expense Ratio

Total Expense Ratio ("TER") is calculated as the total of all expenses (excluding bank interest, negative yield expense on financial assets and including expense reimbursements), divided by the average net assets of the Share classes, expressed as a percentage. All data is annualised.

The Management Fee may be used in part to pay remuneration for distribution activities concerning the Company. Reimbursement may be made to institutional investors which from a commercial perspective hold shares of the Company for third parties.

The TERs for the year from 1 April 2020 to 31 March 2021 are as follows:

Fund Name	Share classes	TER
iShares Emerging Markets Equity Index Fund (LU)	A Class non-distributing share	0.605%
	D Class non-distributing share	0.302%
	D Class non-distributing share EUR	0.295%
	F Class non-distributing share	0.311%
	F Class non-distributing share EUR	0.304%
	N Class distributing share EUR	0.277%
	N Class distributing UK reporting fund share	0.273%
	N Class non-distributing UK reporting fund share	0.277%
	X Class non-distributing share	0.076%
	X Class non-distributing share EUR	0.090%
iShares Emerging Markets Government Bond Index Fund (LU)	A Class non-distributing share	0.520%
	A Class non-distributing share EUR hedged	0.516%
	D Class non-distributing share	0.271%
	D Class non-distributing share EUR	0.274%
	F Class non-distributing share	0.258%
	I Class distributing UK reporting fund share	0.240%
	I Class non-distributing share	0.240%
	I Class non-distributing share EUR hedged	0.238%
	I Class non-distributing UK reporting fund share GBP hedged	0.239%
	N Class distributing share EUR	0.241%
	X Class distributing UK reporting fund share	(0.002)%
	X Class non-distributing share EUR	0.041%
	X Class non-distributing share EUR hedged	0.041%
	X Class non-distributing share SEK hedged	0.041%
X Class non-distributing UK reporting fund share	0.041%	
iShares Europe Equity Index Fund (LU)	A Class non-distributing share	0.542%
	D Class non-distributing share	0.263%
	D Class non-distributing share USD	0.267%
	F Class non-distributing share	0.246%
	N Class distributing share	0.215%
	N Class distributing share USD	0.163%
	N Class non-distributing share	0.214%
	X Class non-distributing share	0.071%
X Class non-distributing share USD	0.064%	
iShares Euro Aggregate Bond Index Fund (LU)	A Class non-distributing share	0.526%
	D Class non-distributing share	0.234%
	N Class distributing share	0.081%
	X Class non-distributing share	0.048%
iShares Euro Government Bond Index Fund (LU)	A Class non-distributing share	0.529%
	D Class non-distributing share	0.227%
	F Class non-distributing share	0.227%
	N Class distributing share	0.198%
	N Class non-distributing share	0.198%
	X Class non-distributing UK reporting fund share	0.050%

Fund Name	Share classes	TER
iShares Global Government Bond Index Fund (LU)	A Class non-distributing share	0.522%
	D Class non-distributing share	0.221%
	D Class non-distributing share EUR	0.223%
	F Class non-distributing share	0.220%
	N Class distributing share EUR	0.192%
	N Class non-distributing share EUR	(0.012)%
	N Class non-distributing UK reporting fund share	0.188%
	X Class non-distributing share	0.040%
	X Class non-distributing share EUR	0.040%
	iShares Japan Equity Index Fund (LU)	A Class non-distributing share
D Class non-distributing share		0.223%
D Class non-distributing share EUR		0.325%
F Class non-distributing share		0.237%
N Class distributing share		0.190%
N Class distributing share EUR		0.194%
N Class non-distributing share		0.199%
X Class non-distributing share		0.046%
X Class non-distributing UK reporting fund share EUR		0.078%
iShares North America Equity Index Fund (LU)		A Class non-distributing share
	D Class non-distributing share	0.218%
	D Class non-distributing share EUR	0.223%
	F Class non-distributing share	0.224%
	N Class distributing share EUR	0.185%
	N Class non-distributing share	0.185%
	X Class non-distributing share	0.035%
	X Class non-distributing share EUR	0.039%
iShares Pacific ex Japan Equity Index Fund (LU)	A Class non-distributing UK reporting fund share	0.534%
	D Class non-distributing share	0.330%
	D Class non-distributing share EUR	0.234%
	F Class non-distributing UK reporting fund share	0.240%
	N Class distributing UK reporting fund share	0.199%
	N Class distributing share EUR	0.203%
	N Class non-distributing share	0.197%
	X Class non-distributing share	0.054%
	X Class non-distributing UK reporting fund share EUR	0.077%
	iShares World Equity Index Fund (LU)	A Class non-distributing share
D Class non-distributing share		0.220%
D Class non-distributing share EUR		0.223%
F Class non-distributing share		0.219%
F Class non-distributing share EUR		0.219%
F Class non-distributing share GBP		0.221%
I Class non-distributing share		0.189%
N Class distributing share EUR		0.152%
N Class non-distributing share EUR		0.151%
X Class non-distributing share		0.041%
X Class non-distributing share EUR	0.040%	

The TERs were calculated in accordance with the Swiss Funds and Asset Management Association ("SFAMA") guidelines on the calculation and disclosure of the TER for collective investment schemes. The SFAMA guidelines were last amended on 20 April 2015.

16. Subsequent Events

The JPMorgan credit facility has been renewed with an effective date of 23 April 2021. There were no revisions to the total commitment tranche allocated to the Company.

Notes to the Financial Statements continued

Effective 3 May 2021, Keith Saldanha was appointed as Director of the Board.

There have been no other events subsequent to the financial year end, and up to the date of the approval of the financial statements, which in the opinion of the Board may have had a material impact on the financial statements for the financial year ended 31 March 2021.

17. Approval date

The financial statements were approved by the Board on 26 July 2021.

To the Shareholders of
BlackRock Global Index Funds
49, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the financial statements of BlackRock Global Index Funds (the "Company") and of each of its sub-funds, which comprise the statement of net assets and the portfolio of investments as at 31 March 2021 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at 31 March 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the Independent Auditor for the Audit of the Financial Statements" section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the Financial Statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the Independent Auditor for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the Independent Auditor to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the

Independent Auditor. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de Révision Agréé*

Justin Griffiths, *Réviser d'Entreprises Agréé*

Partner

26 July 2021

Appendix I – Calendar Year Performance (Unaudited)

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class for each Fund is the A class non-distributing share. Performance returns for any other share class can be made available on request.

Fund name	Launch date	2020		2019		2018	
		Fund return	Benchmark index return	Fund return	Benchmark index return	Fund return	Benchmark index return
		%	%	%	%	%	%
iShares Emerging Markets Equity Index Fund (LU)'A' Non Dist (USD)	16/11/2012	17.38	18.27	17.53	18.35	(14.87)	(14.47)
iShares Emerging Markets Government Bond Index Fund (LU)'A' Non Dist (USD)	28/05/2013	4.89	5.26	14.51	15.04	(4.44)	(4.26)
iShares Europe Equity Index Fund (LU)'A' Non Dist (EUR)	23/10/2012	(3.70)	(3.37)	25.62	26.06	(10.71)	(10.66)
iShares Euro Aggregate Bond Index Fund (LU)'A' Non Dist (EUR)	28/05/2013	3.56	4.05	5.57	5.98	(0.09)	0.41
iShares Euro Government Bond Index Fund (LU)'A' Non Dist (EUR)	23/10/2012	4.48	5.03	6.26	6.72	0.43	0.88
iShares Global Government Bond Index Fund (LU)'A' Non Dist (USD)	23/10/2012	9.70	10.11	5.37	5.90	(1.34)	(0.84)
iShares Japan Equity Index Fund (LU)'A' Non Dist (USD)	23/10/2012	13.85	14.65	18.82	19.99	(14.16)	(13.23)
iShares North America Equity Index Fund (LU)'A' Non Dist (USD)	23/10/2012	19.21	19.54	30.04	30.68	(6.79)	(6.38)
iShares Pacific ex Japan Equity Index Fund (LU)'A' Non Dist (USD)	24/10/2012	6.07	6.75	17.61	18.24	(10.74)	(10.22)
iShares World Equity Index Fund (LU)'A' Non Dist (USD)	23/10/2012	15.29	15.71	27.00	27.67	(9.49)	(9.13)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The Funds invest a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rates will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares.

Levels and bases of taxation may change from time to time.

Subscriptions can only be made on the basis of the current Prospectus, the KIID, supplemented by the most recent annual report and audited financial statements and interim report and unaudited financial statements, if published after such annual report and audited financial statements. Copies are available from the Local Investor Servicing team, the Transfer Agent, the Management Company or any of the Representatives or Distributors and at the registered office of the Company. BGIF is only available for investment by non-US citizens who are not residents of the US. The Funds are not offered for sale or sold in the US, its territories or possessions.

Appendix II – Share Classes (Unaudited)

Share Classes In Issue

As at 31 March 2021, the Company offers the following share classes.

A Class

A Class non-distributing share EUR
A Class non-distributing share EUR hedged
A Class non-distributing share USD
A Class non-distributing UK reporting fund share USD

D Class

D Class non-distributing share EUR
D Class non-distributing share USD

F Class²

F Class non-distributing share EUR
F Class non-distributing share GBP
F Class non-distributing share USD
F Class non-distributing UK reporting fund share USD

I Class^{1, 2}

I Class distributing share USD
I Class non-distributing share EUR hedged
I Class non-distributing share GBP hedged
I Class non-distributing share USD

N Class

N Class distributing share EUR
N Class distributing share USD
N Class non-distributing share EUR
N Class non-distributing share USD
N Class distributing UK reporting fund share USD
N Class non-distributing UK reporting fund share USD

X Class¹

X Class distributing UK reporting fund share USD
X Class non-distributing share EUR
X Class non-distributing UK reporting fund share EUR
X Class non-distributing share EUR hedged
X Class non-distributing share SEK hedged
X Class non-distributing share USD
X Class non-distributing UK reporting fund share USD

⁽¹⁾ Available at the Management Company's discretion.

⁽²⁾ Available to institutional investors.

Share Classes Launched

There were no share classes launched during the year.

Share Classes Closed

There were no share classes which closed during the year.

Appendix III – Global Market Risk Exposure (Unaudited)

The Management Company adopted the Commitment Approach as the global exposure methodology of the Funds.

The Commitment Approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a Fund to financial derivative instruments.

Pursuant to the 2010 Law, the global exposure for a Fund under the Commitment Approach must not exceed 100% of that Fund's NAV. As at 31 March 2021 the global exposure of each Fund did not exceed 100% of its NAV.

Supplementary Information (Unaudited)

Efficient Portfolio Management Techniques

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

Securities Lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository, State Street Bank International GmbH, Luxembourg Branch on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depository or the Securities Lending Agent.

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV as at 31 March 2021. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme.

Fund	Securities on loan		
	Currency	% of lendable assets	% of NAV
iShares Emerging Markets Equity Index Fund (LU)	USD	7.84%	4.06%
iShares Emerging Markets Government Bond Index Fund (LU)	USD	11.37%	10.32%
iShares Europe Equity Index Fund (LU)	EUR	14.12%	13.27%
iShares Euro Aggregate Bond Index Fund (LU)	EUR	4.88%	4.60%
iShares Euro Government Bond Index Fund (LU)	EUR	10.78%	10.11%
iShares Global Government Bond Index Fund (LU)	USD	4.25%	3.91%
iShares Japan Equity Index Fund (LU)	USD	38.49%	35.36%
iShares North America Equity Index Fund (LU)	USD	2.11%	1.95%
iShares Pacific ex Japan Equity Index Fund (LU)	USD	13.02%	12.31%
iShares World Equity Index Fund (LU)	USD	8.63%	8.04%

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receive at least 62.5% while Securities Lending Agent receives up to 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share.

Income earned during the year by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets under the caption "Securities lending".

The following table detail the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received analysed by counterparty, as at 31 March 2021.

Counterparty	Securities Lending		
	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Emerging Markets Equity Index Fund (LU) (in USD)			
Barclays Capital Securities Ltd	United Kingdom	3,186,589	3,516,133
BNP Paribas Arbitrage SNC	France	191,669	212,540
Citigroup Global Markets Ltd	United Kingdom	3,376,109	3,656,452
Credit Suisse AG - Dublin Branch	Ireland	2,721,759	2,894,743
Credit Suisse AG - Singapore Branch	Singapore	2,579,747	3,039,480
Goldman Sachs International	United States	2,145,422	2,351,234
HSBC Bank Plc	United Kingdom	522,377	600,230
JP Morgan Securities Plc	United Kingdom	4,271,049	4,739,189
Macquarie Bank Ltd	Australia	102,671	120,792
Merrill Lynch International	United States	1,963,402	2,157,966
Morgan Stanley Group Inc	United States	78,632	84,133
Nomura International Plc	United Kingdom	505,038	565,460
Societe Generale SA	France	1,308,920	1,458,511
UBS AG	Switzerland	2,271,647	2,564,807
Total		25,225,031	27,961,670

Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Securities Lending	
		Amount on loan	Collateral received
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)			
Barclays Bank Plc	United Kingdom	40,300,564	42,179,331
BNP Paribas SA	France	80,772,914	84,566,527
Citigroup Global Markets Ltd	United Kingdom	33,842,587	35,163,596
Credit Suisse Securities Ltd	United Kingdom	9,087,947	10,035,110
Deutsche Bank AG	Germany	3,225,416	3,440,609
Goldman Sachs International	United States	3,330,389	4,739,081
HSBC Bank Plc	United Kingdom	13,636,544	14,561,694
JP Morgan Securities Plc	United Kingdom	48,734,356	53,860,187
Morgan Stanley Group Inc	United States	22,297,499	23,940,908
Nomura International Plc	United Kingdom	89,100,965	99,634,293
Societe Generale SA	France	839,555	1,003,511
Zürcher Kantonalbank	Switzerland	68,561,168	78,575,853
Total		413,729,904	451,700,700
iShares Europe Equity Index Fund (LU) (in EUR)			
Barclays Capital Securities Ltd	United Kingdom	5,862,581	6,468,865
BNP Paribas Arbitrage SNC	France	7,291,121	8,085,035
Citigroup Global Markets Ltd	United Kingdom	6,821,321	7,387,738
Goldman Sachs International	United States	676,239	741,111
JP Morgan Securities Plc	United Kingdom	1,875,765	2,081,362
Merrill Lynch International	United States	181,779	199,793
Morgan Stanley Group Inc	United States	2,754,406	2,947,096
Natixis SA	France	2,162,678	2,420,380
Nomura International Plc	United Kingdom	1,264,505	1,415,786
Societe Generale SA	France	182,472	203,326
The Bank of Nova Scotia	Canada	645,239	714,280
UBS AG	Switzerland	1,197,428	1,351,958
Total		30,915,534	34,016,730
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)			
Barclays Bank Plc	United Kingdom	803,040	840,478
BNP Paribas SA	France	4,292,767	4,439,926
Citigroup Global Markets Ltd	United Kingdom	377,999	416,269
Goldman Sachs International	United States	240,819	259,660
JP Morgan Securities Plc	United Kingdom	7,317,823	7,904,292
Societe Generale SA	France	1,055,724	1,169,558
The Bank of Nova Scotia	Canada	131,766	258,416
Total		14,219,938	15,288,599
iShares Euro Government Bond Index Fund (LU) (in EUR)			
Barclays Bank Plc	United Kingdom	1,309,958	1,371,027
BNP Paribas SA	France	4,151,279	4,288,955
Citigroup Global Markets Ltd	United Kingdom	448,620	494,039
JP Morgan Securities Plc	United Kingdom	6,936,194	7,410,650
Merrill Lynch International	United States	1,594,269	1,712,041
Morgan Stanley Group Inc	United States	4,028,620	4,175,968
Societe Generale SA	France	460,147	509,763
Total		18,929,087	19,962,443
iShares Global Government Bond Index Fund (LU) (in USD)			
Barclays Bank Plc	United Kingdom	1,187,586	1,242,949
BNP Paribas Arbitrage SNC	France	3,033,926	3,468,638
BNP Paribas SA	France	4,168,003	4,360,289
JP Morgan Securities Plc	United Kingdom	6,321,834	6,922,200
Macquarie Bank Ltd	Australia	572,876	759,095
Merrill Lynch International	United States	1,034,174	1,110,570
Morgan Stanley Group Inc	United States	9,398,649	9,846,257
The Bank of Nova Scotia	Canada	712,414	909,528
Total		26,429,462	28,619,526

Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Securities Lending	
		Amount on loan	Collateral received
iShares Japan Equity Index Fund (LU) (in USD)			
Citigroup Global Markets Ltd	United Kingdom	10,703,578	11,592,364
HSBC Bank Plc	United Kingdom	27,919	32,080
JP Morgan Securities Plc	United Kingdom	29,985,061	33,141,886
Macquarie Bank Ltd	Australia	329,586	387,756
Merrill Lynch International	United States	2,854,196	2,939,929
Societe Generale SA	France	199,114	221,870
UBS AG	Switzerland	2,829,191	3,194,303
Total		46,928,645	51,510,188
iShares North America Equity Index Fund (LU) (in USD)			
Citigroup Global Markets Ltd	United Kingdom	459,125	497,249
Goldman Sachs International	United States	1,551,717	1,700,574
HSBC Bank Plc	United Kingdom	1,074,598	1,234,750
Societe Generale SA	France	1,684,330	1,930,512
The Bank of Nova Scotia	Canada	3,478,247	3,850,423
UBS AG	Switzerland	1,832,400	2,068,874
Total		10,080,417	11,282,382
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)			
Barclays Capital Securities Ltd	United Kingdom	10,199,589	11,254,389
Citigroup Global Markets Ltd	United Kingdom	5,471,440	5,925,769
HSBC Bank Plc	United Kingdom	451,775	519,106
JP Morgan Securities Plc	United Kingdom	3,611,970	4,007,869
Macquarie Bank Ltd	Australia	851,955	1,002,320
Merrill Lynch International	United States	2,353,964	2,587,230
Morgan Stanley Group Inc	United States	175,664	187,953
Societe Generale SA	France	8,366,884	9,323,089
The Bank of Nova Scotia	Canada	676,238	748,597
UBS AG	Switzerland	545,266	615,634
Total		32,704,745	36,171,956
iShares World Equity Index Fund (LU) (in USD)			
Barclays Capital Securities Ltd	United Kingdom	8,199,259	9,047,192
BNP Paribas Arbitrage SNC	France	9,977,179	11,063,572
Citigroup Global Markets Ltd	United Kingdom	26,487,584	28,599,889
Goldman Sachs International	United States	3,131,736	3,432,166
JP Morgan Securities Plc	United Kingdom	40,647,571	44,674,399
Macquarie Bank Ltd	Australia	135,787	159,752
Merrill Lynch International	United States	4,382,904	4,817,228
Morgan Stanley Group Inc	United States	4,665,852	4,992,261
Natixis SA	France	1,932,459	2,162,729
Nomura International Plc	United Kingdom	719,233	805,280
Societe Generale SA	France	3,332,016	3,659,125
The Bank of Nova Scotia	Canada	17,361,840	19,219,569
UBS AG	Switzerland	20,292,714	22,594,626
Total		141,266,134	155,227,788

All securities on loan have an open maturity tenor as they are callable or terminable on a daily basis.

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

Supplementary Information (Unaudited) continued

The following table provides an analysis by currency of the underlying cash and non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 March 2021.

Currency	Non-cash collateral received
iShares Emerging Markets Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	332,644
CAD	760,454
CHF	415,995
EUR	8,187,834
GBP	2,015,251
JPY	9,009,097
USD	7,240,395
Total	27,961,670
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)	
Securities lending transactions	
CAD	12,047,501
CHF	8,338,935
DKK	10,164,785
EUR	308,395,315
GBP	35,636,322
JPY	3,449,056
NOK	4,152,163
SEK	2,844,954
USD	66,671,669
Total	451,700,700
iShares Europe Equity Index Fund (LU) (in EUR)	
Securities lending transactions	
AUD	587,998
CAD	108,134
CHF	1,319,990
EUR	9,011,445
GBP	4,919,835
JPY	12,121,200
USD	5,948,128
Total	34,016,730
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)	
Securities lending transactions	
AUD	1,704
CAD	22,041
CHF	252,087
DKK	1,112,269
EUR	7,821,637
GBP	1,737,730
JPY	722,217
NOK	875,001
USD	2,743,913
Total	15,288,599
iShares Euro Government Bond Index Fund (LU) (in EUR)	
Securities lending transactions	
CHF	167,747
DKK	1,437,653
EUR	12,178,088
GBP	2,230,876
JPY	94,957
NOK	1,138,109
USD	2,715,013
Total	19,962,443

Currency	Non-cash collateral received
iShares Global Government Bond Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	327,110
CAD	6,947
CHF	563,996
DKK	780,673
EUR	16,570,535
GBP	3,481,802
JPY	2,765,947
NOK	661,476
USD	3,461,040
Total	28,619,526
iShares Japan Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	881,726
CAD	531,949
CHF	906,864
EUR	28,484,513
GBP	587,863
JPY	13,797,692
USD	6,319,581
Total	51,510,188
iShares North America Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	302,578
CAD	388,041
CHF	227,914
EUR	2,557,198
GBP	2,086,401
JPY	1,361,983
USD	4,358,267
Total	11,282,382
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	526,489
CAD	543,573
CHF	665,325
EUR	11,915,461
GBP	3,394,198
JPY	9,265,230
USD	9,861,680
Total	36,171,956
iShares World Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	2,920,657
CAD	2,808,550
CHF	3,433,307
EUR	56,144,936
GBP	15,047,239
JPY	40,697,633
USD	34,175,466
Total	155,227,788

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions, cannot be sold, re-invested or pledged. Cash collateral received was not re-invested during the year ended 31 March 2021.

Supplementary Information (Unaudited) continued

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 March 2021.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days		
iShares Emerging Markets Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	278,676	405,616	346,096	6,172,187	-	7,202,575
Equities								
Recognised equity index	-	-	-	-	-	-	20,759,095	20,759,095
Total	-	-	278,676	405,616	346,096	6,172,187	20,759,095	27,961,670
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	8,089,151	6,131,620	10,634,890	314,610,456	-	339,466,117
Equities								
Recognised equity index	-	-	-	-	-	-	112,234,583	112,234,583
Total	-	-	8,089,151	6,131,620	10,634,890	314,610,456	112,234,583	451,700,700
iShares Europe Equity Index Fund (LU) (in EUR)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	567,004	28,531	7,009,995	-	7,605,530
Equities								
Recognised equity index	-	-	-	-	-	-	26,411,200	26,411,200
Total	-	-	-	567,004	28,531	7,009,995	26,411,200	34,016,730
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	317,915	76,566	10,977,890	-	11,372,371
Equities								
Recognised equity index	-	-	-	-	-	-	3,916,228	3,916,228
Total	-	-	-	317,915	76,566	10,977,890	3,916,228	15,288,599
iShares Euro Government Bond Index Fund (LU) (in EUR)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	384,288	660,471	18,066,436	-	19,111,195
Equities								
Recognised equity index	-	-	-	-	-	-	851,248	851,248
Total	-	-	-	384,288	660,471	18,066,436	851,248	19,962,443
iShares Global Government Bond Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	223,351	723,793	20,054,062	-	21,001,206
Equities								
Recognised equity index	-	-	-	-	-	-	7,618,320	7,618,320
Total	-	-	-	223,351	723,793	20,054,062	7,618,320	28,619,526
iShares Japan Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	531,949	21,899	5,998,334	-	6,552,182
Equities								
Recognised equity index	-	-	-	-	-	-	44,958,006	44,958,006
Total	-	-	-	531,949	21,899	5,998,334	44,958,006	51,510,188

Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days		
iShares North America Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	-	79,686	2,249,629	-	2,329,315
Equities								
Recognised equity index	-	-	-	-	-	-	8,953,067	8,953,067
Total	-	-	-	-	79,686	2,249,629	8,953,067	11,282,382
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	501,988	11,833	7,476,246	-	7,990,067
Equities								
Recognised equity index	-	-	-	-	-	-	28,181,889	28,181,889
Total	-	-	-	501,988	11,833	7,476,246	28,181,889	36,171,956
iShares World Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	1,770,871	399,500	24,195,395	-	26,365,766
Equities								
Recognised equity index	-	-	-	-	-	-	128,862,022	128,862,022
Total	-	-	-	1,770,871	399,500	24,195,395	128,862,022	155,227,788

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received as collateral are presented as open transactions as they are not subject to a contractual maturity date.

The following table provides an analysis of the amounts of non-cash collateral received by the Funds in respect of securities lending transactions and held by the Funds' Depository (or through its delegates) or through a securities settlement system, as at 31 March 2021.

Depository	Non-cash collateral received	Securities lending
iShares Emerging Markets Equity Index Fund (LU) (in USD)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		27,961,670
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	150,882,930	
EUROCLEAR	300,817,770	
Total	451,700,700	
iShares Europe Equity Index Fund (LU) (in EUR)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		34,016,730
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	4,156,924	
EUROCLEAR	11,131,675	
Total	15,288,599	

Depository	Non-cash collateral received	Securities lending
iShares Euro Government Bond Index Fund (LU) (in EUR)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		6,739,140
EUROCLEAR		13,223,303
Total		19,962,443
iShares Global Government Bond Index Fund (LU) (in USD)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		18,907,573
EUROCLEAR		9,711,953
Total		28,619,526
iShares Japan Equity Index Fund (LU) (in USD)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		51,510,188
iShares North America Equity Index Fund (LU) (in USD)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		11,282,382
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		36,171,956
iShares World Equity Index Fund (LU) (in USD)		
State Street Bank International GmbH, Luxembourg Branch (or its delegates)		155,227,788

Supplementary Information (Unaudited) continued

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions, as at 31 March 2021.

Issuers	Value	% of the Fund's NAV
iShares Emerging Markets Equity Index Fund (LU) (in USD)		
United States Treasury	2,678,152	0.43%
United Kingdom	1,157,209	0.19%
French Republic	861,986	0.14%
Republic of Germany	808,870	0.13%
Republic of Austria	640,112	0.10%
Societe Generale SA	473,918	0.08%
Valeo SA	456,052	0.07%
KBC Group NV	447,890	0.07%
Renasas Electronics Corp	435,879	0.07%
Intesa Sanpaolo SpA	410,692	0.07%
Other issuers	19,590,910	3.16%
Total	27,961,670	4.51%
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)		
French Republic	58,294,374	1.45%
Republic of Germany	55,214,269	1.38%
Kingdom of Netherlands	52,197,802	1.30%
Republic of Austria	39,655,353	0.99%
Kingdom of Belgium	32,130,913	0.80%
Kreditanstalt fuer Wiederaufbau	22,856,589	0.57%
United States Treasury	22,608,413	0.56%
United Kingdom	19,237,076	0.48%
Republic of Finland	10,279,559	0.26%
Kingdom of Denmark	10,164,785	0.25%
Other issuers	129,061,567	3.22%
Total	451,700,700	11.26%
iShares Europe Equity Index Fund (LU) (in EUR)		
United States Treasury	2,351,538	1.01%
United Kingdom	1,856,579	0.80%
Republic of Austria	1,293,324	0.56%
Microsoft Corp	903,939	0.39%
Fast Retailing Co Ltd	849,744	0.36%
Shiseido Co Ltd	808,523	0.35%
Canon Inc	797,413	0.34%
Roche Holding AG	732,122	0.31%
French Republic	718,527	0.31%
Puma SE	703,169	0.30%
Other issuers	23,001,852	9.87%
Total	34,016,730	14.60%
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)		
Republic of Germany	2,103,350	0.68%
United States Treasury	1,205,213	0.39%
French Republic	1,168,431	0.38%
Kingdom of Denmark	1,112,269	0.36%
Kingdom of Netherlands	1,099,970	0.36%
Republic of Austria	1,080,719	0.35%
United Kingdom	1,080,146	0.35%
Kreditanstalt fuer Wiederaufbau	877,703	0.28%
Kingdom of Norway	875,001	0.28%
European Investment Bank	451,500	0.15%
Other issuers	4,234,297	1.37%
Total	15,288,599	4.95%

Issuers	Value	% of the Fund's NAV
iShares Euro Government Bond Index Fund (LU) (in EUR)		
Republic of Germany	3,075,032	1.64%
French Republic	2,308,760	1.23%
Kingdom of Netherlands	2,280,711	1.22%
United Kingdom	2,115,542	1.13%
Republic of Austria	1,939,261	1.04%
United States Treasury	1,822,150	0.97%
Kingdom of Denmark	1,437,653	0.77%
Kingdom of Belgium	1,348,582	0.72%
Kingdom of Norway	1,138,109	0.61%
Kreditanstalt fuer Wiederaufbau	814,477	0.43%
Other issuers	1,682,166	0.90%
Total	19,962,443	10.66%
iShares Global Government Bond Index Fund (LU) (in USD)		
French Republic	3,171,495	0.47%
Kingdom of Netherlands	3,098,906	0.46%
United Kingdom	2,925,084	0.43%
Republic of Germany	2,743,805	0.41%
Republic of Austria	2,517,353	0.37%
Kingdom of Belgium	2,259,323	0.33%
United States Treasury	1,479,121	0.22%
Kreditanstalt fuer Wiederaufbau	828,038	0.12%
Kingdom of Denmark	780,673	0.12%
Kingdom of Norway	661,476	0.10%
Other issuers	8,154,252	1.21%
Total	28,619,526	4.24%
iShares Japan Equity Index Fund (LU) (in USD)		
Societe Generale SA	3,314,183	2.50%
Valeo SA	3,189,243	2.40%
KBC Group NV	3,132,165	2.36%
Renasas Electronics Corp	3,048,171	2.30%
Intesa Sanpaolo SpA	2,762,144	2.08%
Iberdrola SA	2,493,447	1.88%
Siltronic AG	2,231,872	1.68%
Pigeon Corp	2,177,905	1.64%
Airbus SE	2,174,468	1.64%
United States Treasury	2,061,948	1.55%
Other issuers	24,924,642	18.78%
Total	51,510,188	38.81%
iShares North America Equity Index Fund (LU) (in USD)		
United States Treasury	753,040	0.15%
United Kingdom	679,034	0.13%
Amazon.com Inc	560,599	0.11%
French Republic	333,068	0.06%
Republic of Germany	304,175	0.06%
Elanco Animal Health Inc	301,876	0.06%
Royal Dutch Shell Plc	248,252	0.05%
Associated British Foods Plc	233,306	0.05%
Anglo American Plc	225,837	0.04%
Barratt Developments Plc	202,571	0.04%
Other issuers	7,440,624	1.44%
Total	11,282,382	2.19%

Supplementary Information (Unaudited) continued

Issuers	Value	% of the Fund's NAV	Issuers	Value	% of the Fund's NAV
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)			iShares World Equity Index Fund (LU) (in USD)		
United States Treasury	2,566,200	0.97%	United States Treasury	8,414,086	0.48%
United Kingdom	2,126,415	0.80%	Republic of Austria	5,006,800	0.28%
American Electric Power Co Inc	1,051,141	0.40%	Societe Generale SA	4,467,433	0.25%
Microsoft Corp	1,042,627	0.39%	Valeo SA	4,299,017	0.24%
Republic of Austria	1,037,387	0.39%	KBC Group NV	4,222,078	0.24%
Sojitz Corp	1,037,174	0.39%	Intesa Sanpaolo SpA	4,204,462	0.24%
Amazon.com Inc	922,139	0.35%	Renesas Electronics Corp	4,108,856	0.23%
TUI AG	847,506	0.32%	United Kingdom	3,929,650	0.22%
SMA Solar Technology AG	847,494	0.32%	Iberdrola SA	3,361,098	0.19%
Elis SA	847,493	0.32%	Airbus SE	3,289,202	0.19%
Other issuers	23,846,380	8.98%	Other issuers	109,925,106	6.26%
Total	36,171,956	13.63%	Total	155,227,788	8.82%

No securities collateral received from a single issuer, in relation to efficient portfolio management has exceeded 20% of any of the respective Funds' NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

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