

IMPORTANT INFORMATION

This document is important and requires your immediate attention.

This letter is being sent to you as a Shareholder of BlackRock Japan Equity 1 Fund or BlackRock Europe Equity 1 Fund (the “**Funds**”), both sub-funds of BlackRock Institutional Pooled Funds plc (the “**Company**”). If you are in any doubt about the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser. If you have sold or transferred all of your shares in the Funds, please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

12 June 2024

Dear Shareholder

BlackRock Institutional Pooled Funds plc (the “Company”): BlackRock Japan Equity 1 Fund and BlackRock Europe Equity 1 Fund (the “Funds”)

ISINs – See Appendix 1

The board of directors (the “**Directors**”) of the Company is writing to you to advise you of certain changes that will be made to the Funds.

Unless otherwise indicated, the changes set out in this letter will take effect from 12 July 2024 (the “**Effective Date**”) and this letter forms notice to Shareholders of the facts set out below.

Terms not defined herein shall have the same meaning as set out in the Company prospectus dated 8 December 2023 (the “**Prospectus**”) (available at www.Blackrock.com), unless otherwise indicated.

Proposed Change to Settlement of the Funds

It is proposed to change the settlement cycle for the Funds from three Business Days to two Business Days.

Accordingly, the Prospectus will be updated, with effect from the Effective Date, to reflect that in respect of the Funds:

- (i) subscription monies must be received in cleared funds within **two** Business Days of the relevant Dealing Day; and
- (ii) redemption proceeds will normally be paid to Shareholders within **two** Business Days of the relevant Dealing Day.

1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland | www.blackrock.co.uk

BlackRock Institutional Pooled Funds public limited company
Registered in Ireland under registration number 362108.
Registered Office: 200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland.
Directors: Barry O’Dwyer (Chair); Tom McGrath; Nicola Grenham; Francis Drought.
BlackRock Institutional Pooled Funds public limited company is an investment company
with variable capital and having segregated liability between its sub-funds.
Regulated by the Central Bank of Ireland.

The change to the dealing frequency seeks to improve the liquidity profile of the Funds overall and the Directors are of the view that the changes described in this letter are in the best interests of Shareholders.

Costs

There are no portfolio realignment costs expected in connection with the changes to the Funds.

Any legal costs incurred in connection with the change of settlement cycle will be borne by the Funds. The changes will not materially prejudice the rights or interests of the Shareholders.

Action to be taken by you

Shareholders are not required to take any action in relation to the changes described in this letter. If, however, you do not agree with the changes described in this letter you may redeem your Shares free of any redemption charges at any time prior to the Effective Date, in accordance with the provisions of the Prospectus. If you have any questions regarding the redemption process, please contact your local representative or the Investor Services Team (see details below).

Prior to the Effective Date, subscription monies will continue to be accepted in respect of a Dealing Day if cleared funds are received within **three** Business Days of that Dealing Day and redemption proceeds will continue to normally be paid to Shareholders within **three** Business Days of the relevant Dealing Day, provided that the relevant documents (as described in the Prospectus) have been received. Any redemption of your Shares may affect your tax position and you should consult your own professional advisers as to the implications of disposing of Shares under the laws of the jurisdictions in which you may be subject to tax.

General Information

An updated version of the Prospectus will be available to download from our website (www.blackrock.com) and in hard copy format free of charge on or around the Effective Date.

The standard settlement instructions for the Funds can be found on our website at:

<https://www.blackrock.com/institutions/en-gb/literature/investor-education/fund-umbrella-collection-accounts-en.pdf>

Copies of the annual and semi-annual reports are also available from our website and free of charge upon request from your local representative or the Blackrock Transfer Agency team at: blackrock.transfer.agency@jpmorgan.com, telephone: +353 1 612 3394.

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The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

Yours faithfully



Director
For and on behalf of
BlackRock Institutional Pooled Funds plc

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APPENDIX 1

Share class	ISIN
BLK Europe Equity 1 Fund J EUR Acc	IE00BZCTK875
BLK Europe Equity 1 Fund J GBP Dist	IE00BZCTK982
BLK Europe Equity 1 Fund J USD Acc	IE00BZCTK768
BLK Japan Equity 1 Fund J (Yen) Shares	IE00BZCTKC13
BLK Japan Equity 1 Fund J Dist EUR	IE0000QYDOW4
BLK Japan Equity 1 Fund J Dist GBP	IE00087SFKB5
BLK Japan Equity 1 Fund J Dist USD	IE000A0JN870
BLK Japan Equity 1 Fund J Hedged EUR Acc	IE00BZCTKF44
BLK Japan Equity 1 Fund J Hedged GBP Dis	IE00BZCTKG50
BLK Japan Equity 1 Fund J Hedged USD Acc	IE00BZCTKD20

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