



# **Interim Management report and semi-annual financial statements**

iShares (DE) I Investmentaktiengesellschaft mit  
Teilgesellschaftsvermögen

For the reporting period from 01/03/2021 to 31/08/2021

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

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## INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

### Notice

The sub-funds named in this report are governed by German law. Fund units are bought on the basis of the currently valid prospectus, the Articles of Incorporation, and the terms of investment, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report later than the last annual report exists.

The financial statements were drawn up in German and translated into English and where necessary into other languages.

Only the German version is legally binding.

### Note on Licences

#### Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

#### For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

#### Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

#### Index – Disclaimers of liability

'STOXX' is a trademark and/or service mark of STOXX Limited and was licensed to BlackRock Asset Management Deutschland AG for specific purposes. The sub-funds iShares STOXX Global Select Dividend 100 UCITS ETF (DE), iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE), iShares STOXX Europe 600 Banks UCITS ETF (DE), iShares STOXX Europe 600 Basic Resources UCITS ETF (DE), iShares STOXX Europe 600 Chemicals UCITS ETF (DE), iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE), iShares STOXX Europe 600 Financial Services UCITS ETF (DE), iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE), iShares STOXX Europe 600 Health Care UCITS ETF (DE), iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE), iShares STOXX Europe 600 Insurance UCITS ETF (DE), iShares STOXX Europe 600 Media UCITS ETF (DE), iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE), iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE), iShares STOXX Europe 600 Real Estate UCITS ETF (DE), iShares STOXX Europe 600 Retail UCITS ETF (DE), iShares STOXX Europe 600 Technology UCITS ETF (DE), iShares STOXX Europe 600 Telecommunications UCITS ETF (DE), iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) and iShares STOXX Europe 600 Utilities UCITS ETF (DE) based on STOXX® Global Select Dividend 100, STOXX® Europe 600 Automobiles & Parts, STOXX® Europe 600 Banks, STOXX® Europe 600 Basic Resources, STOXX® Europe 600 Chemicals, STOXX® Europe 600 Construction & Materials, STOXX® Europe 600 Financial Services, STOXX® Europe 600 Food & Beverage, STOXX® Europe 600 Health Care, STOXX® Europe 600 Industrial Goods & Services, STOXX® Europe 600 Insurance, STOXX® Europe 600 Media, STOXX® Europe 600 Oil & Gas, STOXX® Europe 600 Personal & Household Goods, STOXX® Europe 600 Real Estate, STOXX® Europe 600 Retail, STOXX® Europe 600 Technology, STOXX® Europe 600 Telecommunications, STOXX® Europe 600 Travel & Leisure and STOXX® Europe 600 Utilities are not sponsored, supported, sold or promoted by STOXX®, nor does STOXX® make any representations as to the advisability of trading in this/these product(s).

The STOXX® Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its licensors. The index is used under a licence from STOXX®. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX® and/or its licensors, and neither STOXX® nor its licensors assume any liability in this respect.

The iShares MSCI Brazil UCITS ETF (DE) is not sponsored, nor recommended or promoted by MSCI and MSCI assumes no liability for this fund or the index on which this fund is based. The sales prospectus provides a more detailed description of the limited relationship that MSCI has with BlackRock and its respective funds.

## **INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

**Additional information for investors in Austria, Denmark, Sweden, the United Kingdom, France, Belgium, Czech Republic, Luxembourg and Switzerland**

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The sales prospectuses, including investment terms and conditions, financial statements and semi-annual reports can be obtained, without charge, from the relevant paying agent and distributor.

**Paying Agent and Distributor in Austria:**

UniCredit Bank Austria AG  
Schottengasse 6-8  
1010 Vienna, Austria

**Tax Representative in Austria:**

Ernst & Young  
Wagramer Str. 19  
1220 Vienna, Austria

**Distributor in Denmark:**

BlackRock Copenhagen branch, a branch of BlackRock Investment Management (UK) Limited, England  
Harbour House  
Sundkrogsgade 21  
2100 Copenhagen  
Denmark

**Distributor in Sweden:**

BlackRock Investment Management (UK) Limited, Stockholm branch  
Norrandsgatan 16  
11143 Stockholm  
Sweden

**Facility Agent in the United Kingdom:**

BlackRock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL  
United Kingdom

**Paying Agent and Distributor in France:**

BNP Paribas Securities Services  
20, BD. des Italiens  
75009 Paris, France

**Paying Agent and Distributor in Belgium:**

RBC Investor Services Belgium S.A.  
11, Place Rogier  
B-1210 Brussels, Belgium

**Contact Bank in the Czech Republic:**

UniCredit Bank Czech Republic and Slovakia, a.s.  
Prague 4 – Michle, Zeletavská 1525/1  
140 92 Prague

**Paying Agent and Distributor in Luxembourg:**

J.P. Morgan Bank Luxembourg S.A.  
European Bank & Business Center  
6 Route de Treves  
2633 Luxembourg, Luxembourg

**Paying Agent in Switzerland:**

State Street Bank International GmbH, Munich, Zurich branch  
Beethovenstraße 19  
8027 Zurich, Switzerland

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**Representative in Switzerland:**

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the fund can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

**Additional information for investors in countries outside Germany:**

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iShares MSCI Brazil UCITS ETF (DE)

**Total expense ratio (TER):** 0.32%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2018 - 31.12.2019 | +25.30% |
| 31.12.2019 - 31.12.2020 | -19.69% |

Due to the launch of this fund in October 2018, as of yet there is no 3-year data history for the calculation of the performance.

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -26.80% |
| 31.12.2018 - 31.12.2019 | +19.77% |
| 31.12.2019 - 31.12.2020 | +5.46%  |

iShares STOXX Europe 600 Banks UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -25.63% |
| 31.12.2018 - 31.12.2019 | +14.22% |
| 31.12.2019 - 31.12.2020 | -24.75% |

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -13.53% |
| 31.12.2018 - 31.12.2019 | +22.81% |
| 31.12.2019 - 31.12.2020 | +12.06% |

## INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

### iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

#### **Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -14.27% |
| 31.12.2018 - 31.12.2019 | +31.77% |
| 31.12.2019 - 31.12.2020 | +10.32% |

### iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

#### **Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -17.41% |
| 31.12.2018 - 31.12.2019 | +41.34% |
| 31.12.2019 - 31.12.2020 | -2.43%  |

### iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

#### **Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -12.17% |
| 31.12.2018 - 31.12.2019 | +43.52% |
| 31.12.2019 - 31.12.2020 | +6.24%  |

### iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

#### **Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -7.48%  |
| 31.12.2018 - 31.12.2019 | +28.75% |
| 31.12.2019 - 31.12.2020 | -6.31%  |

### iShares STOXX Europe 600 Health Care UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

#### **Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -0.74%  |
| 31.12.2018 - 31.12.2019 | +31.31% |
| 31.12.2019 - 31.12.2020 | -1.99%  |

## INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

### iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -13.57% |
| 31.12.2018 - 31.12.2019 | +35.61% |
| 31.12.2019 - 31.12.2020 | +5.54%  |

### iShares STOXX Europe 600 Insurance UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -6.84%  |
| 31.12.2018 - 31.12.2019 | +29.93% |
| 31.12.2019 - 31.12.2020 | -10.81% |

### iShares STOXX Europe 600 Media UCITS ETF (DE)

**Total expense ratio (TER):** 0.47%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -2.57%  |
| 31.12.2018 - 31.12.2019 | +20.20% |
| 31.12.2019 - 31.12.2020 | -6.32%  |

### iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -0.81%  |
| 31.12.2018 - 31.12.2019 | +10.30% |
| 31.12.2019 - 31.12.2020 | -21.94% |

### iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

**Total expense ratio (TER):** 0.47%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -14.00% |
| 31.12.2018 - 31.12.2019 | +30.74% |
| 31.12.2019 - 31.12.2020 | +5.46%  |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**iShares STOXX Europe 600 Real Estate UCITS ETF (DE)**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -11.15% |
| 31.12.2018 - 31.12.2019 | +27.92% |
| 31.12.2019 - 31.12.2020 | -9.22%  |

iShares STOXX Europe 600 Retail UCITS ETF (DE)**Total expense ratio (TER):** 0.47%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -9.47%  |
| 31.12.2018 - 31.12.2019 | +37.81% |
| 31.12.2019 - 31.12.2020 | +10.24% |

iShares STOXX Europe 600 Technology UCITS ETF (DE)**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -9.98%  |
| 31.12.2018 - 31.12.2019 | +37.07% |
| 31.12.2019 - 31.12.2020 | +14.42% |

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -9.11%  |
| 31.12.2018 - 31.12.2019 | +4.68%  |
| 31.12.2019 - 31.12.2020 | -12.75% |

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -15.39% |
| 31.12.2018 - 31.12.2019 | +22.55% |
| 31.12.2019 - 31.12.2020 | -15.47% |



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iShares STOXX Europe 600 Utilities UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | +1.50%  |
| 31.12.2018 - 31.12.2019 | +30.94% |
| 31.12.2019 - 31.12.2020 | +11.26% |

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

**Total expense ratio (TER):** 0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

**Performance of the fund over the last three calendar years:**

|                         |         |
|-------------------------|---------|
| 31.12.2017 - 31.12.2018 | -6.59%  |
| 31.12.2018 - 31.12.2019 | +23.11% |
| 31.12.2019 - 31.12.2020 | -8.54%  |

# INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

Interim management report as at 31/08/2021

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## 1. General provisions

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen ("iShares (DE) I") is an investment fund in the form of an externally-managed investment stock company with variable capital as defined by Section 108 Paragraph 1 in conjunction with Section 1 Paragraph 13 of the German Investment Code (Kapitalanlagegesetzbuch – "KAGB"). It was incorporated on 13 October 2008 for an unlimited duration in the form of an umbrella fund. The initial shareholders' capital of the investment stock corporation is divided into 3,000 company shares, exclusively held by BlackRock Asset Management Deutschland AG ("BAMDE"). The Group parent company of all BlackRock companies is BlackRock Inc., New York, USA.

### 1.1. Business activities

The objective of the Company is to invest and manage its own funds for the benefit of the shareholders, in accordance with a fixed investment strategy and the principle of risk diversification for collective investment, in accordance with Sections 162 to 213 of the KAGB, and with the respectively applicable investment conditions.

iShares (DE) I is structured as an investment stock company (Investmentaktiengesellschaft) in the form of an umbrella construction. Since its formation on 13/10/2008 up to 31/08/2021, iShares (DE) I has set up twenty-two sub-fund accounts ("SFA"). These are the founding sub-fund iShares I Founder Shares and twenty-one other sub-funds authorised for distribution.

As of 31/08/2021, the share capital contained in the iShares I Founder Shares sub-fund was invested in five of the Group's own investment fund units, in order to comply with the requirements of Section 206 (4) of the German Investment Code. The ordinary net income calculated in the reporting period will be reinvested in the sub-funds after the corresponding tax deduction, including solidarity surcharge, at the end of the financial year.

The twenty-one sub-funds admitted for distribution focus on replicating individual segments of the capital market that are tracked in an index. The aim is to achieve a low tracking error by replicating the index as closely as possible.

State Street Bank International GmbH, Munich was appointed as custodian bank under the terms of a custodian bank agreement.

### 1.2. Third-party management agreement

iShares (DE) I has appointed BAMDE as an external Management Company as defined in Section 112 Para. 1 KAGB. Under the third-party management agreement concluded with BAMDE, the external Management Company is responsible for the investment and administration of the Company's funds and for carrying out the general management activities of iShares (DE) I, including distribution. The third-party management agreement is for an indefinite period and may be terminated by either party with a notification period of 12 months to the end of each calendar month.

In accordance with this third-party management agreement, BAMDE may, in particular, take all the investment decisions and represent iShares (DE) I when buying or selling assets. BAMDE is also responsible for exercising voting rights. BAMDE will provide the necessary materials and staff to carry out the general management duties. The services provided by BAMDE include, in particular, finance, fund administration and controlling, legal and product governance, product development, public relations, marketing and distribution. BAMDE manages the sub-funds in line with the funds it manages itself.

The risk management system of iShares (DE) I, including the risk management of the sub-fund assets which has been transferred to BAMDE, has been correspondingly integrated into the risk management system of the Management Company. The risk management system of BAMDE ensures that the risks associated with the investment positions as well as their respective effect on the entire risk profile for the Investment Stock Company can be monitored and measured at any time.

BAMDE receives a management fee from the respective sub-fund for its work under the third-party management agreement in accordance with the respective sub-fund's regulations on costs. BAMDE's liability is limited to the fulfillment of its obligations under the third-party management agreement. In particular, BAMDE is not liable for performance or a desired investment result.

iShares (DE) I has not signed any outsourcing agreements. Under the third-party management agreement, BAMDE, as Management Company, may partially or completely outsource contractual services to external service providers. BAMDE outsourced fund administration, inter alia, to State Street Bank International GmbH, Munich.

## INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

### 2. Economic report

#### Development of the industry and the economy as a whole

The German economy recovered well following the slump in economic output in the first half of 2020 caused by the Covid pandemic. Support from monetary and fiscal crisis relief played a key role here. As a result, the 10% decline in gross domestic product in Q2 2020 was turned into growth of 9% in Q3. Both the export industry, which benefited from a rapid recovery in demand from China, and the service sectors, which reopened in the summer of 2020, contributed to growth.

In the autumn, the recovery then came to a standstill in the face of the second Covid wave. Against the backdrop of rising cases of infection and the gradual reintroduction of lockdown measures, the previously dynamic expansion of aggregated demand slowed from 9% in Q3 to just 0.75% in Q4. Although the incidence of new infections reached significantly higher levels than in the first wave and, towards the end of the year, the health care system reached its limits with over 6,500 Covid patients in intensive care, the decline in GDP in Q1 2021 remained relatively moderate at -2% compared to Q4. This was due to the fact that, unlike in spring 2020, most manufacturing companies remained open.

Economic activity has been recovering since Q2 2021. But the relaxation after the ominous second wave had subsided was only brief, as far-reaching restrictions had to be introduced again after Easter with the 'federal emergency brake'. However, the noticeable progress in vaccinations towards early summer, combined with a massive expansion of the testing infrastructure, contributed to a sharp decline in the incidence of new infections after the end of April. As a result, large-scale openings in service sectors such as hospitality and tourism were possible in the summer, which contributed positively to growth. In the quarter between April and June, real GDP grew by 1.6% compared to Q1 and 9.4% compared to the same quarter in the previous year.

The outlook for the remaining months of 2021 is cautiously positive. While early indicators such as Ifo or purchasing manager indices indicate that further recovery could be somewhat slower than previously assumed, the German economy is fairly robust overall, measured by the fact that it has just experienced one of the most severe crises in recent decades. Unemployment is surprisingly low at 5.6% thanks to extensive short-time working during the recession; consumer prices have recently risen by 3.9%, which, in addition to supply shortages, also signals extensive scope for companies to pass on prices and thus secure very comfortable margins on the way out of the Covid crisis.

Driven by the high savings rate as a result of deferred consumer spending and the positive stock market environment, the German fund industry recorded net inflows of EUR 111 billion in the first half of 2021. All in all, this was the strongest first half of the year in terms of sales. After 2015 and 2001, it is only the third time that accumulated new business as of the end of June exceeded the EUR 80 billion mark.

At EUR 57 billion, open-end special funds accounted for the majority of the inflowing funds of the first half of 2021. Open-end mutual funds also recorded net new capital of 57 billion euros. In the mutual funds segment, equity funds (EUR 35.3 billion) and mixed funds (EUR 16.9 billion) benefited in particular. For closed funds, new business amounted to EUR 2.8 billion, and investors withdrew around EUR 6.3 billion from mandates.<sup>1</sup>

In the first half of 2021, the market for exchange traded products (ETPs) in Europe continued to develop dynamically. ETPs are a selection of financial instruments, such as exchange traded funds (ETFs), which are traded during the day on national stock exchanges. In the first half of 2021, the market for these products developed dynamically.

iShares benefited particularly from this development; iShares generated net cash inflows of USD 44.4 billion or EUR 37.5 billion in the first half of 2021 across the whole EMEA region (Europe, Middle East and Africa) and has the largest market share in ETPs in the EMEA region at 43.9%.<sup>2</sup> Net cash inflows in the same period in the previous year were USD 20.5 billion or EUR 18.2 billion and the market share was 44.7%.<sup>3</sup>

ETFs are another important part of the investment fund sector in Germany. As at 30 June 2021, the investment volume of the 55 ETFs of the iShares brand launched and managed in Germany by BAMDE amounted to around EUR 46.7 billion. The largest mutual fund launched and managed by BAMDE is the iShares Core DAX<sup>®</sup> UCITS ETF (DE), which had a volume of EUR 7.1 billion as at the end of June 2021.

## INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

### 3. The Company's Situation

#### 3.1. Presentation of the sub-funds

The Directive-compliant iShares I Founder Shares founding sub-fund comprises the initial capital of its founder, BAMDE, and is allocated to investment assets. The initial shareholders' capital amounted to EUR 300,000 divided into 3,000 registered company shares, which exclusively represent rights to the sub-fund iShares I Founder Shares. Each company share gives one vote in the Annual General Meeting and is issued as a non-par value share. All of the 3,000 iShares I Founder Shares with a value of EUR 296,801.33 as at 31/08/2021 are held by BlackRock Asset Management Deutschland AG. In accordance with the investment conditions, the Management Company receives an annual management fee of 0.09% based on the sub-fund's net asset value determined on each exchange trading day. The "iShares I Founder Shares" sub-fund generated ordinary net income of EUR 270.51 in the reporting period.

According to the investment conditions of the iShares MSCI Brazil UCITS ETF (DE) sub-fund, the Management Company receives an annual management fee of 0.30% based on the sub-fund's net asset value determined on each exchange trading day. For the remaining twenty sub-funds, the Management Company BAMDE receives for the management of these sub-funds a flat fee of 0.45% per annum based on the net asset value of the sub-fund determined each exchange trading day. The twenty-one iShares (DE) I sub-funds admitted for distribution are fully replicating open-ended ETFs.

The number of non-voting investment shares and the total volume as at 31/08/2021, the ordinary net income and the interim distribution during the financial year from 01/03/2021 through 31/08/2021 of the sub-funds admitted for distribution are as follows:

| Sub-funds   | Number of investment shares | Total volume in fund currency | Ordinary net income in fund currency | Interim distribution in fund currency |
|---|-----------------------------|-------------------------------|--------------------------------------|---------------------------------------|
|   | 31/08/2021                  | 31/08/2021                    | 31/08/2021                           | 31/08/2021                            |
| iShares MSCI Brazil UCITS ETF (DE)                                  | 13,680,000                  | 481,076,463.01                | 14,352,160.23                        | -                                     |
| iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)         | 5,856,000                   | 339,831,768.72                | 8,315,937.60                         | 0.82                                  |
| iShares STOXX Europe 600 Banks UCITS ETF (DE)                       | 86,195,000                  | 1,155,033,518.72              | 16,797,197.09                        | 0.11                                  |
| iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)             | 10,539,000                  | 644,069,223.34                | 33,220,411.39                        | 1.35                                  |
| iShares STOXX Europe 600 Chemicals UCITS ETF (DE)                   | 1,229,000                   | 160,917,958.59                | 2,107,616.68                         | 1.13                                  |
| iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)    | 3,590,700                   | 229,852,466.66                | 3,079,980.04                         | 0.54                                  |
| iShares STOXX Europe 600 Financial Services UCITS ETF (DE)          | 1,080,000                   | 78,290,978.29                 | 919,017.77                           | 0.44                                  |
| iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)             | 4,017,000                   | 320,966,150.58                | 3,131,599.96                         | 0.51                                  |
| iShares STOXX Europe 600 Health Care UCITS ETF (DE)                 | 7,200,000                   | 746,495,546.46                | 9,931,633.04                         | 0.90                                  |
| iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE) | 5,626,000                   | 440,499,969.25                | 4,439,962.77                         | 0.46                                  |
| iShares STOXX Europe 600 Insurance UCITS ETF (DE)                   | 7,994,000                   | 248,076,916.08                | 10,923,004.11                        | 0.89                                  |
| iShares STOXX Europe 600 Media UCITS ETF (DE)                       | 600,000                     | 20,316,636.08                 | 301,299.48                           | 0.08                                  |
| iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)                   | 64,628,000                  | 1,667,459,653.00              | 32,879,505.52                        | 0.15                                  |
| iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)  | 1,104,100                   | 109,774,237.84                | 1,450,587.77                         | 0.56                                  |
| iShares STOXX Europe 600 Real Estate UCITS ETF (DE)                 | 4,925,000                   | 102,383,261.93                | 808,748.66                           | 0.06                                  |
| iShares STOXX Europe 600 Retail UCITS ETF (DE)                      | 682,500                     | 29,831,400.37                 | 209,541.87                           | 0.01                                  |
| iShares STOXX Europe 600 Technology UCITS ETF (DE)                  | 4,205,000                   | 324,814,307.01                | 721,732.95                           | 0.00                                  |
| iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)          | 26,737,000                  | 591,308,132.52                | 7,883,189.41                         | 0.06                                  |
| iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)            | 9,050,000                   | 211,436,989.92                | -54,023.97                           | 0.00                                  |
| iShares STOXX Europe 600 Utilities UCITS ETF (DE)                   | 9,802,500                   | 391,007,167.56                | 10,112,776.34                        | 0.28                                  |
| iShares STOXX Global Select Dividend 100 UCITS ETF (DE)             | 58,350,000                  | 1,696,135,900.26              | 41,235,943.51                        | 0.37                                  |

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### 3.2. Financial position

The Company's assets as at 31/08/2021 consist exclusively of investment assets. The shareholders' capital of the iShares I Founder Shares sub-fund amounted to EUR 296,801.33 as at the end of the reporting period. The company shares with voting rights therefore represent 0.003% of the total assets of iShares (DE) I.

The share capital of each sub-fund on the balance sheet date is as follows:

|   |                       |
|---|-----------------------|
| iShares MSCI Brazil UCITS ETF (DE)                                  | 481,076,463.01 USD    |
| iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)         | 339,831,768.72 Euro   |
| iShares STOXX Europe 600 Banks UCITS ETF (DE)                       | 1,155,033,518.72 Euro |
| iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)             | 644,069,223.34 Euro   |
| iShares STOXX Europe 600 Chemicals UCITS ETF (DE)                   | 160,917,958.59 Euro   |
| iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)    | 229,852,466.66 Euro   |
| iShares STOXX Europe 600 Financial Services UCITS ETF (DE)          | 78,290,978.29 Euro    |
| iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)             | 320,966,150.58 Euro   |
| iShares STOXX Europe 600 Health Care UCITS ETF (DE)                 | 746,495,546.46 Euro   |
| iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE) | 440,499,969.25 Euro   |
| iShares STOXX Europe 600 Insurance UCITS ETF (DE)                   | 248,076,916.08 Euro   |
| iShares STOXX Europe 600 Media UCITS ETF (DE)                       | 20,316,636.08 Euro    |
| iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)                   | 1,667,459,653.00 Euro |
| iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)  | 109,774,237.84 Euro   |
| iShares STOXX Europe 600 Real Estate UCITS ETF (DE)                 | 102,383,261.93 Euro   |
| iShares STOXX Europe 600 Retail UCITS ETF (DE)                      | 29,831,400.37 Euro    |
| iShares STOXX Europe 600 Technology UCITS ETF (DE)                  | 324,814,307.01 Euro   |
| iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)          | 591,308,132.52 Euro   |
| iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)            | 211,436,989.92 Euro   |
| iShares STOXX Europe 600 Utilities UCITS ETF (DE)                   | 391,007,167.56 Euro   |
| iShares STOXX Global Select Dividend 100 UCITS ETF (DE)             | 1,696,135,900.26 Euro |

### 3.3. Income

The major income components for the fund assets are dividends from domestic and foreign issuers. After deducting the management fee and other expenses, net ordinary income from all sub-funds amounted to EUR 200,574,149.90. After taking into account realized gains and losses on disposals, the realised net profit for the financial year amounted to EUR 628,184,938.70.

## 4. Risk Report

### 4.1 Operative organisation

The Management Board of the external Management Company, BlackRock Asset Management Deutschland AG, has overall responsibility for implementing an appropriate risk management system. The Management Board of BAMDE is supported in the implementation of risk management by the Chief Risk Officer (CRO), Mr Rayk Philipp, who is responsible for the coordination and implementation of risk management within BlackRock Asset Management Deutschland AG. The CRO acts hierarchically and functionally independently of the operational business and reports directly to the Chairman of the BAMDE Management Board.

### 4.2 Methods and objectives of the risk management system

#### 4.2.1 General requirements

The risk management system is ensured by the external Management Company BAMDE by means of the third-party management agreement. It is thus in conformity with the processes of the internal control and risk management systems, which are also applicable to the funds launched and managed by BAMDE.

The risk management system covers all areas of the external Management Company, as well as the level of assets under management, including the sub-funds. The main goal is the ongoing assurance of the interests of the investors. In addition to ensuring adequate organisational conditions, particular focus is placed on the lasting, sensible and appropriate handling of the risks associated with day-to-day business (risk culture). The central positioning of risk management within the external Management Company, combined with its relevance to all areas of the Company, ensures a systematic and consistent management of risks.

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In order to be able to handle current and potential risks for investors in the sub-fund and the Company as efficiently and effectively as possible, risk management focuses on identifying potential risks as early as possible as well as dealing with any encountered risks in an appropriate and transparent manner. Early detection of potential risks should enable them to be adequately analysed and, as a result, to be effectively managed. For risk situations that have already occurred, it is crucial for them to be handled in an appropriate and transparent manner.

The external Management Company's local risk management system is integrated into the BlackRock Group's global risk management system. In order to implement Group-wide standards while observing local legal and supervisory requirements, the Company utilises established systems and processes from the global risk management system.

### **4.2.2 Business and risk strategy**

The conditions for dealing with risk are defined by the external Management Company's risk strategy. The risk strategy, which is reviewed at least once a year and adapted if necessary, is based on the Management Company's business strategy, which is also reviewed annually. In addition, a risk policy was implemented that describes the risk management and controlling processes at the level of the funds and the sub-funds. The risk strategy and risk policy are supplemented by further instructions and process descriptions regarding individual components of the risk management system.

### **4.2.3 Risk and Control Committee**

BAMDE, as an external Management Company, maintains a Risk and Control Committee (RCC) under the leadership of the CRO and the Compliance Officer. The RCC is an essential component in the governance and operational implementation of the risk management system within BAMDE. In accordance with the rules of internal procedure of the RCC (as of March 2021), at least six meetings per calendar year must be held. Twelve meetings of the Committee took place during the reporting period. The heads of the Portfolio Engineering, GAAPS, GPO, Tax, Legal departments as well as representatives from the areas of finance, human resources and IT are constantly represented in this body. All members of the Management Board of the Company are represented as "standing invitees" and can attend all meetings. If required, representatives of the non-permanently represented areas can be consulted. Members of the Committee are encouraged to report on potential risks or developments entailing risks. In addition, regular discussions are held on the occurrence of errors and damages, their causes and effects as well as measures taken.

Moreover, the RCC deals with current issues or initiatives in the areas of risk management and compliance. These are presented by the CRO or the compliance officers and discussed jointly.

### **4.2.4 Risk management at the level of the external Management Company - Operational risks**

Key components in the management and controlling of operational risks are the early warning system, comprising the Key Risk Indicator System and ad hoc reporting. In addition, all cases of damage identified are subject to analysis and documentation. The performance of Risk and Control Self Assessments serves to consistently identify major, relevant risks across various areas of the Company.

The purpose of the Key Risk Indicator System is to regularly monitor risks in all business areas. It is supplemented by the ad hoc reporting system. Using this instrument, significant developments entailing risks affecting the sub-funds or Company can be immediately escalated, as required, in order to appropriately take into account the duty to report critical situations immediately.

Claims and cases of operational failure (operating events) are documented in detail in a claims database. This also takes place for cases of damage that have no financial consequences. As part of treatment for cases of damage or cases of operational failure, any necessary process adjustments are also mentioned. This should result in a reduction in the probability or impact of a repeated occurrence.

Another instrument used to identify and manage operational risk is the "Risk and Control Self-Assessment" (RCSA). This constitutes a risk inventory to determine the key risks in the area being examined. Corresponding controls in place are compared to key risks identified. By means of evaluating the design and reliability of a control, the control efficiency per risk as well as on aggregate level is determined for the area of business inspected. The control efficiency and amount of residual risk identified is then used to determine any required action.

In addition, the risk management function is significantly involved in carrying out planned outsourcing.

It is the CRO's responsibility to carry out and coordinate an outsourcing risk analysis. This serves to determine any relevant risks related to outsourcing initiatives. A decision model is created for the Management Board based on the results of this analysis.

### **4.2.5 Risk management at the level of the sub-funds**

Market risk relating to sub-funds is monitored on a daily basis by verifying fund leverage using the simple approach as per Section 15 et seq. of the German Derivatives Ordinance (DerivateV). In order to ensure compliance with legal and regulatory limits, more restrictive limits are used internally. Relative market risk is monitored through regular monitoring of the tracking error as per the recommendations of the ESMA Guidelines on ETFs and other UCITS issues (ESMA/2014/937).

Furthermore, for sub-funds that replicate an equity index, the duplication percentage is monitored daily. In the area of monitoring and managing counterparty risk, the global processes and units within the BlackRock Group are used. All counterparties for the sub-funds (so-called Authorised Participants) are constantly monitored using the Group-wide capacities of global credit risk management.

## **4.3 Risk reporting**

The Company's Management Board receives a quarterly risk report in which the Risk Manager details the Company's current risk profile and that of its managed sub-funds. In addition to presenting the relevant risks, if necessary, the risk report may also contain recommendations by the Risk Manager, who is independent from the operational departments. Ad hoc reporting outside of the quarterly reporting cycle is used to report any significant developments entailing risks for the managed sub-funds or the Company that require immediate escalation to the Management Board.



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### **4.4 Potential economic risks**

Although the re-opening of the economy following the lockdowns to contain the spread of COVID-19 is likely to remain the dominant macroeconomic theme for 2021 and provide a positive background for the financial markets, significant risk factors continue to exist. On the one hand, these concern the pandemic itself, because it is by no means clear how quickly major parts of the population will be vaccinated and thus able to return to normal work and consumption behaviour. In addition, more contagious variants of the virus may lead to stricter and/or longer lockdown measures, meaning that it is not yet possible to assess the total damage to the economy at this time. On the other hand, even an unexpectedly fast upturn in demand owing to quick vaccination progress, combined with massive fiscal stimulus especially in the USA, could lead to an overheating scenario, as a result of which governments and central banks may feel compelled to reverse the expansionary monetary and fiscal policy sooner. Finally, geopolitical risks also continue to exist, particularly in the form of the more and more aggressive Russian government and an increasingly open conflict between China on the one side and the USA on the other. All these uncertainties dampen the outlook for a year that otherwise looks positive based on its macroeconomic prospects. With our wide range of products geared towards investor and market interests, we continue to see ourselves well prepared for the competition, even if the persistently low interest rate level, which increases investors' cost sensitivity, as well as growing competitive pressure, reflected, for example, in the market entry of additional and sometimes large competitors, are increasing the pressure on margins in the asset management industry. In order to continue to hold our own on the ETF market in the future despite the increasing competition, a wide range of customer group-specific and individual sales activities are planned for 2021.

### **4.5 Potential legal risks**

No potential risk can be identified under the current legal and tax framework. Changes in this framework could result in a different assessment.

### **4.6 Operational functions**

The external Management Company BAMDE takes account of operational risks through its organisational and technical procedures and staff instructions. BAMDE possesses the appropriate data acquisition, management and control instruments for the risks indicated. In the operating model, important parts are outsourced within the Group and to external service providers. In order to appropriately control the operational risks arising from the outsourcing relationships, BAMDE has created an outsourcing controlling framework that is linked to the risk management system.

### **4.7 Other risks**

#### **4.7.1 United Kingdom's exit from the European Union (BREXIT)**

On 31 January 2020, the United Kingdom formally withdrew and ceased being a member of the European Union (EU). After that, the United Kingdom entered a transition period that lasted for the rest of 2020 and during which the UK was subject to the applicable EU laws and regulations. A transition period ended on 31 December 2020 and EU law no longer applies in the UK.

On 30 December 2020, the UK and the EU signed the trade and cooperation agreement between the EU and the UK, which applies from 1 January 2021 and provides the economic and legal framework for trade between the UK and the EU. As the UK/EU trade agreement is a new framework, the implementation of the agreement in 2021 and beyond may lead to uncertainties in its application and to phases of volatility in both the UK as well as in European markets. It is expected that the UK's withdrawal from the EU will result in additional trade costs and will adversely affect this trade relationship. While the trade agreement between the UK and the EU allows for free trade in goods, it only contains general market access obligations for services together with a "most-favoured clause", subject to many exceptions. There is also the possibility that one of the two parties will impose duties on trade in the future, if the regulatory standards between the EU and the UK deviate from each other. The uncertainty factors regarding the future relationship may lead to continued uncertainty in the global financial markets and negatively affect the performance of the Company.

The volatility resulting from this uncertainty may mean that the returns of the Company's investments may be adversely affected by market movements, the potential loss of value of the British pound or euro and the potential for the credit rating of the UK or an EU member state to be downgraded.

After weighing up the actual and possible effects of Brexit, the Board believes that this will have no significant impact on the market value or the carrying amount of the assets and liabilities on its balance sheet.

#### **4.7.2 Outbreak of COVID-19**

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has developed into a global pandemic and has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

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### 5. Statement on the appropriateness of legal transactions with affiliated companies pursuant to Section 312 Para. 3 of the German Stock Corporation Act (Aktiengesetz – AktG)

The Management Board hereby declares that for the legal transactions listed in the report on relations with affiliated companies the Company agreed/received appropriate compensation for each legal transaction under the circumstances known to the Management Board at the time such transactions were undertaken and that the Company neither took nor omitted to take any measures as defined in Section 312 of the AktG.

Munich, 31 August 2021  
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

#### Management Board



Dirk Schmitz

Peter Scharl

Harald Klug

<sup>1</sup> BVI Statistics Summary, Issue 8/2021 of 17/8/2021, page 4

<sup>2</sup> BlackRock Global ETP Landscape, Quarterly Highlights Q2 2021

<sup>3</sup> BlackRock Global ETP Landscape, Quarterly Highlights Q2 2020, page 12



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iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>9,926,192,315.62</b>                    | <b>8,833,873,198.75</b>                    |
| <b>1. Securities</b>                            | <b>9,841,610,307.55</b>                    | <b>8,716,603,414.66</b>                    |
| <b>2. Cash and cash equivalents</b>             | <b>25,782,088.00</b>                       | <b>51,421,066.90</b>                       |
| a) Bank deposits available on a daily basis     | 25,782,088.00                              | 51,421,066.90                              |
| <b>3. Receivables</b>                           | <b>59,398,538.26</b>                       | <b>65,747,448.17</b>                       |
| a) Interest and dividend claims                 | 39,422,136.08                              | 13,431,259.33                              |
| b) Other receivables                            | 19,976,402.17                              | 52,316,188.84                              |
| <b>4. Other assets</b>                          | <b>-598,618.18</b>                         | <b>101,269.02</b>                          |
| <b>B. Liabilities</b>                           | <b>9,926,192,315.62</b>                    | <b>8,833,873,198.75</b>                    |
| <b>1. Loans</b>                                 | <b>2,624,705.86</b>                        | <b>377,633.21</b>                          |
| a) From banks                                   | 2,624,705.86                               | 377,633.21                                 |
| <b>2. Other liabilities</b>                     | <b>7,231,910.95</b>                        | <b>70,328,594.41</b>                       |
| a) Other  | 7,231,910.95                               | 70,328,594.41                              |
| <b>3. Shareholders' capital</b>                 | <b>9,916,335,698.81</b>                    | <b>8,763,166,971.14</b>                    |
| a) Capital inflows                              | 10,074,453,553.11                          | 10,562,177,390.24                          |
| b) Unrealised gains/losses from the revaluation | 1,180,724,717.71                           | 646,440,135.57                             |
| c) Retained profits/losses brought forward      | -1,874,209,900.24                          | -1,549,005,688.39                          |
| d) Annual realised results                      | 535,367,328.24                             | -896,444,866.28                            |

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iShares I Founder Shares

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>296,827.59</b>                          | <b>297,368.09</b>                          |
| <b>1. Securities</b>                            | <b>290,438.67</b>                          | <b>288,796.77</b>                          |
| <b>2. Cash and cash equivalents</b>             | <b>6,388.92</b>                            | <b>8,571.32</b>                            |
| a) Bank deposits available on a daily basis     | 6,388.92                                   | 8,571.32                                   |
| <b>B. Liabilities</b>                           | <b>296,827.59</b>                          | <b>297,368.09</b>                          |
| <b>1. Other liabilities</b>                     | <b>26.26</b>                               | <b>21.99</b>                               |
| a) Other  | 26.26                                      | 21.99                                      |
| <b>2. Shareholders' capital</b>                 | <b>296,801.33</b>                          | <b>297,346.10</b>                          |
| a) Capital inflows                              | 300,000.00                                 | 300,000.00                                 |
| b) Unrealised gains/losses from the revaluation | -10,943.31                                 | -10,049.08                                 |
| c) Retained profits/losses brought forward      | 7,395.18                                   | 6,751.08                                   |
| d) Annual realised results                      | 349.46                                     | 644.10                                     |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares MSCI Brazil UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in USD as at<br>31/08/2021 | Market value<br>in USD as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>481,227,768.54</b>                      | <b>403,855,389.62</b>                      |
| <b>1. Securities</b>                            | <b>474,932,066.60</b>                      | <b>402,028,382.59</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>4,143,250.16</b>                        | <b>773,016.00</b>                          |
| a) Bank deposits available on a daily basis     | 4,143,250.16                               | 773,016.00                                 |
| <b>3. Receivables</b>                           | <b>2,226,099.28</b>                        | <b>1,177,684.03</b>                        |
| a) Interest and dividend claims                 | 1,161,206.28                               | 919,803.03                                 |
| b) Other receivables                            | 1,064,893.00                               | 257,881.00                                 |
| <b>4. Other assets</b>                          | <b>-73,647.50</b>                          | <b>-123,693.00</b>                         |
| <b>B. Liabilities</b>                           | <b>481,227,768.54</b>                      | <b>403,855,389.62</b>                      |
| <b>1. Loans</b>                                 | <b>17,117.67</b>                           | <b>18,320.44</b>                           |
| a) From banks                                   | 17,117.67                                  | 18,320.44                                  |
| <b>2. Other liabilities</b>                     | <b>134,187.86</b>                          | <b>138,822.05</b>                          |
| a) Other  | 134,187.86                                 | 138,822.05                                 |
| <b>3. Shareholders' capital</b>                 | <b>481,076,463.01</b>                      | <b>403,698,247.13</b>                      |
| a) Capital inflows                              | 440,002,072.12                             | 434,763,827.75                             |
| b) Unrealised gains/losses from the revaluation | 23,913,345.35                              | -34,111,256.20                             |
| c) Retained profits/losses brought forward      | 3,090,466.32                               | 36,039,914.40                              |
| d) Annual realised results                      | 14,070,579.22                              | -32,994,238.82                             |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>339,980,619.72</b>                      | <b>476,914,297.81</b>                      |
| <b>1. Securities</b>                            | <b>339,287,023.99</b>                      | <b>475,761,580.69</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>583,977.48</b>                          | <b>969,756.23</b>                          |
| a) Bank deposits available on a daily basis     | 583,977.48                                 | 969,756.23                                 |
| <b>3. Receivables</b>                           | <b>117,718.25</b>                          | <b>109,000.00</b>                          |
| a) Other receivables                            | 117,718.25                                 | 109,000.00                                 |
| <b>4. Other assets</b>                          | <b>-8,100.00</b>                           | <b>73,960.89</b>                           |
| <b>B. Liabilities</b>                           | <b>339,980,619.72</b>                      | <b>476,914,297.81</b>                      |
| <b>1. Loans</b>                                 | <b>5.98</b>                                | <b>5.91</b>                                |
| a) From banks                                   | 5.98                                       | 5.91                                       |
| <b>2. Other liabilities</b>                     | <b>148,845.02</b>                          | <b>227,623.89</b>                          |
| a) Other  | 148,845.02                                 | 227,623.89                                 |
| <b>3. Shareholders' capital</b>                 | <b>339,831,768.72</b>                      | <b>476,686,668.01</b>                      |
| a) Capital inflows                              | 399,668,555.03                             | 679,428,846.48                             |
| b) Unrealised gains/losses from the revaluation | 72,261,231.27                              | 89,926,889.10                              |
| c) Retained profits/losses brought forward      | -189,942,311.21                            | -180,172,441.93                            |
| d) Annual realised results                      | 57,844,293.63                              | -112,496,625.64                            |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Banks UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>1,155,507,652.52</b>                    | <b>1,209,214,622.46</b>                    |
| 1. Securities                                   | 1,148,610,701.18                           | 1,202,748,013.33                           |
| 2. Cash and cash equivalents                    | 1,429,249.56                               | 2,388,953.92                               |
| a) Bank deposits available on a daily basis     | 1,429,249.56                               | 2,388,953.92                               |
| 3. Receivables                                  | 5,451,121.33                               | 3,800,923.21                               |
| a) Interest and dividend claims                 | 3,807,501.85                               | 2,003,216.38                               |
| b) Other receivables                            | 1,643,619.48                               | 1,797,706.83                               |
| 4. Other assets                                 | 16,580.45                                  | 276,732.00                                 |
| <b>B. Liabilities</b>                           | <b>1,155,507,652.52</b>                    | <b>1,209,214,622.46</b>                    |
| 1. Loans  | 5,922.80                                   | 0.00                                       |
| a) From banks                                   | 5,922.80                                   | 0.00                                       |
| 2. Other liabilities                            | 468,211.00                                 | 775,192.04                                 |
| a) Other  | 468,211.00                                 | 775,192.04                                 |
| 3. Shareholders' capital                        | 1,155,033,518.72                           | 1,208,439,430.42                           |
| a) Capital inflows                              | 3,513,505,574.29                           | 4,174,477,800.22                           |
| b) Unrealised gains/losses from the revaluation | 147,829,950.17                             | 50,399,493.54                              |
| c) Retained profits/losses brought forward      | -2,562,983,504.77                          | -2,632,010,128.69                          |
| d) Annual realised results                      | 56,681,499.03                              | -384,427,734.65                            |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>646,914,938.87</b>                      | <b>676,161,037.88</b>                      |
| <b>1. Securities</b>                            | <b>628,503,612.71</b>                      | <b>641,716,116.53</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>26,146.26</b>                           | <b>18,992,253.50</b>                       |
| a) Bank deposits available on a daily basis     | 26,146.26                                  | 18,992,253.50                              |
| <b>3. Receivables</b>                           | <b>19,003,638.20</b>                       | <b>15,409,777.85</b>                       |
| a) Interest and dividend claims                 | 16,222,926.38                              | 0.00                                       |
| b) Other receivables                            | 2,780,711.82                               | 15,409,777.85                              |
| <b>4. Other assets</b>                          | <b>-618,458.30</b>                         | <b>42,890.00</b>                           |
| <b>B. Liabilities</b>                           | <b>646,914,938.87</b>                      | <b>676,161,037.88</b>                      |
| <b>1. Loans</b>                                 | <b>2,578,923.88</b>                        | <b>130,466.91</b>                          |
| a) From banks                                   | 2,578,923.88                               | 130,466.91                                 |
| <b>2. Other liabilities</b>                     | <b>266,791.65</b>                          | <b>33,553,546.15</b>                       |
| a) Other  | 266,791.65                                 | 33,553,546.15                              |
| <b>3. Shareholders' capital</b>                 | <b>644,069,223.34</b>                      | <b>642,477,024.82</b>                      |
| a) Capital inflows                              | 147,437,806.08                             | 164,500,437.72                             |
| b) Unrealised gains/losses from the revaluation | 133,760,161.99                             | 141,010,877.56                             |
| c) Retained profits/losses brought forward      | 318,185,273.08                             | 350,481,923.54                             |
| d) Annual realised results                      | 44,685,982.19                              | -13,516,214.00                             |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>161,002,871.83</b>                      | <b>127,334,951.14</b>                      |
| <b>1. Securities</b>                            | <b>160,576,169.01</b>                      | <b>127,102,812.38</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>239,189.76</b>                          | <b>36,855.35</b>                           |
| a) Bank deposits available on a daily basis     | 239,189.76                                 | 36,855.35                                  |
| <b>3. Receivables</b>                           | <b>168,830.01</b>                          | <b>195,393.41</b>                          |
| a) Other receivables                            | 168,830.01                                 | 195,393.41                                 |
| <b>4. Other assets</b>                          | <b>18,683.05</b>                           | <b>-110.00</b>                             |
| <b>B. Liabilities</b>                           | <b>161,002,871.83</b>                      | <b>127,334,951.14</b>                      |
| <b>1. Loans</b>                                 | <b>0.00</b>                                | <b>72,099.23</b>                           |
| a) From banks                                   | 0.00                                       | 72,099.23                                  |
| <b>2. Other liabilities</b>                     | <b>84,913.24</b>                           | <b>42,801.72</b>                           |
| a) Other  | 84,913.24                                  | 42,801.72                                  |
| <b>3. Shareholders' capital</b>                 | <b>160,917,958.59</b>                      | <b>127,220,050.19</b>                      |
| a) Capital inflows                              | 48,040,683.14                              | 44,754,372.21                              |
| b) Unrealised gains/losses from the revaluation | 36,022,583.85                              | 12,620,852.71                              |
| c) Retained profits/losses brought forward      | 72,625,827.82                              | 66,026,875.58                              |
| d) Annual realised results                      | 4,228,863.78                               | 3,817,949.69                               |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>229,959,576.75</b>                      | <b>102,244,897.96</b>                      |
| <b>1. Securities</b>                            | <b>229,816,782.47</b>                      | <b>102,038,214.34</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>12,502.06</b>                           | <b>115,183.91</b>                          |
| a) Bank deposits available on a daily basis     | 12,502.06                                  | 115,183.91                                 |
| <b>3. Receivables</b>                           | <b>126,757.22</b>                          | <b>87,094.71</b>                           |
| a) Other receivables                            | 126,757.22                                 | 87,094.71                                  |
| <b>4. Other assets</b>                          | <b>3,535.00</b>                            | <b>4,405.00</b>                            |
| <b>B. Liabilities</b>                           | <b>229,959,576.75</b>                      | <b>102,244,897.96</b>                      |
| <b>1. Loans</b>                                 | <b>11,004.46</b>                           | <b>603.02</b>                              |
| a) From banks                                   | 11,004.46                                  | 603.02                                     |
| <b>2. Other liabilities</b>                     | <b>96,105.63</b>                           | <b>41,523.43</b>                           |
| a) Other  | 96,105.63                                  | 41,523.43                                  |
| <b>3. Shareholders' capital</b>                 | <b>229,852,466.66</b>                      | <b>102,202,771.51</b>                      |
| a) Capital inflows                              | 275,761,258.81                             | 144,693,357.96                             |
| b) Unrealised gains/losses from the revaluation | 39,158,564.55                              | 8,391,844.25                               |
| c) Retained profits/losses brought forward      | -91,101,509.52                             | -49,315,705.02                             |
| d) Annual realised results                      | 6,034,152.82                               | -1,566,725.68                              |



**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>78,332,898.39</b>                       | <b>65,928,120.63</b>                       |
| <b>1. Securities</b>                            | <b>77,985,879.84</b>                       | <b>65,638,229.79</b>                       |
| <b>2. Cash and cash equivalents</b>             | <b>84,417.24</b>                           | <b>186,877.23</b>                          |
| a) Bank deposits available on a daily basis     | 84,417.24                                  | 186,877.23                                 |
| <b>3. Receivables</b>                           | <b>252,406.31</b>                          | <b>84,848.61</b>                           |
| a) Interest and dividend claims                 | 132,141.74                                 | 9,044.21                                   |
| b) Other receivables                            | 120,264.57                                 | 75,804.40                                  |
| <b>4. Other assets</b>                          | <b>10,195.00</b>                           | <b>18,165.00</b>                           |
| <b>B. Liabilities</b>                           | <b>78,332,898.39</b>                       | <b>65,928,120.63</b>                       |
| <b>1. Other liabilities</b>                     | <b>41,920.10</b>                           | <b>43,216.46</b>                           |
| a) Other  | 41,920.10                                  | 43,216.46                                  |
| <b>2. Shareholders' capital</b>                 | <b>78,290,978.29</b>                       | <b>65,884,904.17</b>                       |
| a) Capital inflows                              | 89,645,826.94                              | 87,235,771.66                              |
| b) Unrealised gains/losses from the revaluation | 15,087,759.83                              | 8,277,901.56                               |
| c) Retained profits/losses brought forward      | -30,269,605.96                             | -22,802,973.04                             |
| d) Annual realised results                      | 3,826,997.48                               | -6,825,796.01                              |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>321,109,064.71</b>                      | <b>258,245,067.79</b>                      |
| <b>1. Securities</b>                            | <b>318,408,597.53</b>                      | <b>255,485,615.91</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>1,017,489.45</b>                        | <b>375,656.03</b>                          |
| a) Bank deposits available on a daily basis     | 1,017,489.45                               | 375,656.03                                 |
| <b>3. Receivables</b>                           | <b>1,683,287.73</b>                        | <b>2,497,475.85</b>                        |
| a) Interest and dividend claims                 | 629,307.19                                 | 401,201.62                                 |
| b) Other receivables                            | 1,053,980.54                               | 2,096,274.23                               |
| <b>4. Other assets</b>                          | <b>-310.00</b>                             | <b>-113,680.00</b>                         |
| <b>B. Liabilities</b>                           | <b>321,109,064.71</b>                      | <b>258,245,067.79</b>                      |
| <b>1. Other liabilities</b>                     | <b>142,914.13</b>                          | <b>98,353.53</b>                           |
| a) Other  | 142,914.13                                 | 98,353.53                                  |
| <b>2. Shareholders' capital</b>                 | <b>320,966,150.58</b>                      | <b>258,146,714.26</b>                      |
| a) Capital inflows                              | 109,426,188.65                             | 103,548,210.45                             |
| b) Unrealised gains/losses from the revaluation | 36,255,744.00                              | -9,237,204.74                              |
| c) Retained profits/losses brought forward      | 170,561,781.43                             | 161,296,600.97                             |
| d) Annual realised results                      | 4,722,436.50                               | 2,539,107.58                               |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>746,957,884.11</b>                      | <b>645,310,841.03</b>                      |
| <b>1. Securities</b>                            | <b>742,546,688.11</b>                      | <b>640,062,695.18</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>721,399.82</b>                          | <b>60,709.17</b>                           |
| a) Bank deposits available on a daily basis     | 721,399.82                                 | 60,709.17                                  |
| <b>3. Receivables</b>                           | <b>3,531,561.31</b>                        | <b>5,280,572.76</b>                        |
| a) Interest and dividend claims                 | 1,134,683.01                               | 1,756,500.14                               |
| b) Other receivables                            | 2,396,878.30                               | 3,524,072.62                               |
| <b>4. Other assets</b>                          | <b>158,234.87</b>                          | <b>-93,136.08</b>                          |
| <b>B. Liabilities</b>                           | <b>746,957,884.11</b>                      | <b>645,310,841.03</b>                      |
| <b>1. Loans</b>                                 | <b>0.00</b>                                | <b>6,092.10</b>                            |
| a) From banks                                   | 0.00                                       | 6,092.10                                   |
| <b>2. Other liabilities</b>                     | <b>462,337.65</b>                          | <b>226,573.92</b>                          |
| a) Other  | 462,337.65                                 | 226,573.92                                 |
| <b>3. Shareholders' capital</b>                 | <b>746,495,546.46</b>                      | <b>645,078,175.01</b>                      |
| a) Capital inflows                              | 379,159,206.64                             | 404,385,760.03                             |
| b) Unrealised gains/losses from the revaluation | 182,812,177.56                             | 59,464,715.71                              |
| c) Retained profits/losses brought forward      | 170,174,395.76                             | 164,145,314.22                             |
| d) Annual realised results                      | 14,349,766.50                              | 17,082,385.05                              |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>440,723,221.54</b>                      | <b>532,083,323.92</b>                      |
| <b>1. Securities</b>                            | <b>439,531,484.51</b>                      | <b>530,638,811.85</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>430,331.22</b>                          | <b>1,252,415.74</b>                        |
| a) Bank deposits available on a daily basis     | 430,331.22                                 | 1,252,415.74                               |
| <b>3. Receivables</b>                           | <b>717,405.81</b>                          | <b>181,499.06</b>                          |
| a) Interest and dividend claims                 | 194,771.90                                 | 0.00                                       |
| b) Other receivables                            | 522,633.91                                 | 181,499.06                                 |
| <b>4. Other assets</b>                          | <b>44,000.00</b>                           | <b>10,597.27</b>                           |
| <b>B. Liabilities</b>                           | <b>440,723,221.54</b>                      | <b>532,083,323.92</b>                      |
| <b>1. Loans</b>                                 | <b>3,736.29</b>                            | <b>0.00</b>                                |
| a) From banks                                   | 3,736.29                                   | 0.00                                       |
| <b>2. Other liabilities</b>                     | <b>219,516.00</b>                          | <b>215,663.15</b>                          |
| a) Other  | 219,516.00                                 | 215,663.15                                 |
| <b>3. Shareholders' capital</b>                 | <b>440,499,969.25</b>                      | <b>531,867,660.77</b>                      |
| a) Capital inflows                              | 88,827,142.16                              | 181,350,801.86                             |
| b) Unrealised gains/losses from the revaluation | 128,430,463.17                             | 82,982,503.98                              |
| c) Retained profits/losses brought forward      | 183,568,758.33                             | 267,583,917.85                             |
| d) Annual realised results                      | 39,673,605.59                              | -49,562.92                                 |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>248,189,235.52</b>                      | <b>308,754,938.94</b>                      |
| <b>1. Securities</b>                            | <b>246,744,038.77</b>                      | <b>307,734,486.61</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>62,452.61</b>                           | <b>581,386.05</b>                          |
| a) Bank deposits available on a daily basis     | 62,452.61                                  | 581,386.05                                 |
| <b>3. Receivables</b>                           | <b>1,376,209.14</b>                        | <b>375,676.28</b>                          |
| a) Interest and dividend claims                 | 864,830.78                                 | 0.00                                       |
| b) Other receivables                            | 511,378.36                                 | 375,676.28                                 |
| <b>4. Other assets</b>                          | <b>6,535.00</b>                            | <b>63,390.00</b>                           |
| <b>B. Liabilities</b>                           | <b>248,189,235.52</b>                      | <b>308,754,938.94</b>                      |
| <b>1. Other liabilities</b>                     | <b>112,319.44</b>                          | <b>179,186.79</b>                          |
| a) Other  | 112,319.44                                 | 179,186.79                                 |
| <b>2. Shareholders' capital</b>                 | <b>248,076,916.08</b>                      | <b>308,575,752.15</b>                      |
| a) Capital inflows                              | 336,106,935.57                             | 457,449,677.18                             |
| b) Unrealised gains/losses from the revaluation | 21,533,837.03                              | 18,337,992.30                              |
| c) Retained profits/losses brought forward      | -125,521,067.49                            | -127,026,683.87                            |
| d) Annual realised results                      | 15,957,210.97                              | -40,185,233.46                             |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Media UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>20,329,325.30</b>                       | <b>13,657,438.56</b>                       |
| <b>1. Securities</b>                            | <b>20,212,955.82</b>                       | <b>13,640,243.95</b>                       |
| <b>2. Cash and cash equivalents</b>             | <b>43,824.93</b>                           | <b>13,225.41</b>                           |
| a) Bank deposits available on a daily basis     | 43,824.93                                  | 13,225.41                                  |
| <b>3. Receivables</b>                           | <b>68,514.55</b>                           | <b>3,154.20</b>                            |
| a) Interest and dividend claims                 | 61,170.77                                  | 0.00                                       |
| b) Other receivables                            | 7,343.78                                   | 3,154.20                                   |
| <b>4. Other assets</b>                          | <b>4,030.00</b>                            | <b>815.00</b>                              |
| <b>B. Liabilities</b>                           | <b>20,329,325.30</b>                       | <b>13,657,438.56</b>                       |
| <b>1. Loans</b>                                 | <b>0.08</b>                                | <b>0.08</b>                                |
| a) From banks                                   | 0.08                                       | 0.08                                       |
| <b>2. Other liabilities</b>                     | <b>12,689.14</b>                           | <b>4,973.25</b>                            |
| a) Other  | 12,689.14                                  | 4,973.25                                   |
| <b>3. Shareholders' capital</b>                 | <b>20,316,636.08</b>                       | <b>13,652,465.23</b>                       |
| a) Capital inflows                              | 15,279,995.07                              | 12,346,999.90                              |
| b) Unrealised gains/losses from the revaluation | 4,244,842.17                               | 1,021,716.68                               |
| c) Retained profits/losses brought forward      | 340,498.40                                 | 1,656,844.24                               |
| d) Annual realised results                      | 451,300.44                                 | -1,373,095.59                              |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>1,668,118,301.35</b>                    | <b>848,598,990.07</b>                      |
| <b>1. Securities</b>                            | <b>1,650,688,490.23</b>                    | <b>838,878,639.28</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>8,390,109.68</b>                        | <b>5,282,039.79</b>                        |
| a) Bank deposits available on a daily basis     | 8,390,109.68                               | 5,282,039.79                               |
| <b>3. Receivables</b>                           | <b>9,380,422.38</b>                        | <b>4,260,265.52</b>                        |
| a) Interest and dividend claims                 | 6,202,896.34                               | 2,706,214.49                               |
| b) Other receivables                            | 3,177,526.04                               | 1,554,051.03                               |
| <b>4. Other assets</b>                          | <b>-340,720.94</b>                         | <b>178,045.48</b>                          |
| <b>B. Liabilities</b>                           | <b>1,668,118,301.35</b>                    | <b>848,598,990.07</b>                      |
| <b>1. Loans</b>                                 | <b>0.00</b>                                | <b>15,727.78</b>                           |
| a) From banks                                   | 0.00                                       | 15,727.78                                  |
| <b>2. Other liabilities</b>                     | <b>658,648.35</b>                          | <b>694,117.21</b>                          |
| a) Other  | 658,648.35                                 | 694,117.21                                 |
| <b>3. Shareholders' capital</b>                 | <b>1,667,459,653.00</b>                    | <b>847,889,145.08</b>                      |
| a) Capital inflows                              | 1,435,716,942.49                           | 738,541,506.81                             |
| b) Unrealised gains/losses from the revaluation | -20,542,492.93                             | -16,379,417.52                             |
| c) Retained profits/losses brought forward      | 231,100,359.98                             | 201,452,508.66                             |
| d) Annual realised results                      | 21,184,843.46                              | -75,725,452.87                             |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>110,621,010.95</b>                      | <b>99,800,195.13</b>                       |
| <b>1. Securities</b>                            | <b>109,473,847.14</b>                      | <b>99,287,885.49</b>                       |
| <b>2. Cash and cash equivalents</b>             | <b>259,800.02</b>                          | <b>250,755.05</b>                          |
| a) Bank deposits available on a daily basis     | 259,800.02                                 | 250,755.05                                 |
| <b>3. Receivables</b>                           | <b>897,663.79</b>                          | <b>271,531.26</b>                          |
| a) Interest and dividend claims                 | 260,269.26                                 | 206,296.98                                 |
| b) Other receivables                            | 637,394.53                                 | 65,234.28                                  |
| <b>4. Other assets</b>                          | <b>-10,300.00</b>                          | <b>-9,976.67</b>                           |
| <b>B. Liabilities</b>                           | <b>110,621,010.95</b>                      | <b>99,800,195.13</b>                       |
| <b>1. Loans</b>                                 | <b>0.00</b>                                | <b>94.50</b>                               |
| a) From banks                                   | 0.00                                       | 94.50                                      |
| <b>2. Other liabilities</b>                     | <b>846,773.11</b>                          | <b>33,754.86</b>                           |
| a) Other  | 846,773.11                                 | 33,754.86                                  |
| <b>3. Shareholders' capital</b>                 | <b>109,774,237.84</b>                      | <b>99,766,345.77</b>                       |
| a) Capital inflows                              | 38,631,160.19                              | 40,653,657.94                              |
| b) Unrealised gains/losses from the revaluation | 18,989,455.08                              | 8,411,134.18                               |
| c) Retained profits/losses brought forward      | 48,299,589.49                              | 46,443,990.94                              |
| d) Annual realised results                      | 3,854,033.08                               | 4,257,562.71                               |



**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>102,461,536.29</b>                      | <b>63,265,404.15</b>                       |
| <b>1. Securities</b>                            | <b>101,835,399.19</b>                      | <b>63,039,056.22</b>                       |
| <b>2. Cash and cash equivalents</b>             | <b>360,129.62</b>                          | <b>67,206.21</b>                           |
| a) Bank deposits available on a daily basis     | 360,129.62                                 | 67,206.21                                  |
| <b>3. Receivables</b>                           | <b>231,774.19</b>                          | <b>166,151.72</b>                          |
| a) Interest and dividend claims                 | 80,803.59                                  | 19,868.96                                  |
| b) Other receivables                            | 150,970.60                                 | 146,282.76                                 |
| <b>4. Other assets</b>                          | <b>34,233.29</b>                           | <b>-7,010.00</b>                           |
| <b>B. Liabilities</b>                           | <b>102,461,536.29</b>                      | <b>63,265,404.15</b>                       |
| <b>1. Loans</b>                                 | <b>2,155.65</b>                            | <b>0.00</b>                                |
| a) From banks                                   | 2,155.65                                   | 0.00                                       |
| <b>2. Other liabilities</b>                     | <b>76,118.71</b>                           | <b>20,782.77</b>                           |
| a) Other  | 76,118.71                                  | 20,782.77                                  |
| <b>3. Shareholders' capital</b>                 | <b>102,383,261.93</b>                      | <b>63,244,621.38</b>                       |
| a) Capital inflows                              | 92,323,900.63                              | 68,874,597.98                              |
| b) Unrealised gains/losses from the revaluation | 14,916,809.25                              | -1,782,139.00                              |
| c) Retained profits/losses brought forward      | -5,166,092.22                              | 4,688,080.32                               |
| d) Annual realised results                      | 308,644.27                                 | -8,535,917.92                              |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Retail UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>29,843,919.11</b>                       | <b>32,478,880.75</b>                       |
| <b>1. Securities</b>                            | <b>29,719,973.32</b>                       | <b>24,455,647.12</b>                       |
| <b>2. Cash and cash equivalents</b>             | <b>61,112.72</b>                           | <b>88,560.56</b>                           |
| a) Bank deposits available on a daily basis     | 61,112.72                                  | 88,560.56                                  |
| <b>3. Receivables</b>                           | <b>68,983.07</b>                           | <b>7,935,645.57</b>                        |
| a) Interest and dividend claims                 | 31,665.14                                  | 0.00                                       |
| b) Other receivables                            | 37,317.93                                  | 7,935,645.57                               |
| <b>4. Other assets</b>                          | <b>-6,150.00</b>                           | <b>-972.50</b>                             |
| <b>B. Liabilities</b>                           | <b>29,843,919.11</b>                       | <b>32,478,880.75</b>                       |
| <b>1. Loans</b>                                 | <b>0.39</b>                                | <b>0.38</b>                                |
| a) From banks                                   | 0.39                                       | 0.38                                       |
| <b>2. Other liabilities</b>                     | <b>12,518.35</b>                           | <b>7,906,241.93</b>                        |
| a) Other  | 12,518.35                                  | 7,906,241.93                               |
| <b>3. Shareholders' capital</b>                 | <b>29,831,400.37</b>                       | <b>24,572,638.44</b>                       |
| a) Capital inflows                              | 22,619,399.75                              | 21,550,830.26                              |
| b) Unrealised gains/losses from the revaluation | 2,424,801.00                               | 1,275,397.25                               |
| c) Retained profits/losses brought forward      | 1,796,782.98                               | -1,340,150.24                              |
| d) Annual realised results                      | 2,990,416.64                               | 3,086,561.17                               |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Technology UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>326,975,173.45</b>                      | <b>296,067,350.77</b>                      |
| <b>1. Securities</b>                            | <b>324,492,721.70</b>                      | <b>291,614,980.68</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>277,525.18</b>                          | <b>543,369.00</b>                          |
| a) Bank deposits available on a daily basis     | 277,525.18                                 | 543,369.00                                 |
| <b>3. Receivables</b>                           | <b>2,189,806.57</b>                        | <b>3,860,211.09</b>                        |
| a) Interest and dividend claims                 | 23,088.77                                  | 113,672.82                                 |
| b) Other receivables                            | 2,166,717.80                               | 3,746,538.27                               |
| <b>4. Other assets</b>                          | <b>15,120.00</b>                           | <b>48,790.00</b>                           |
| <b>B. Liabilities</b>                           | <b>326,975,173.45</b>                      | <b>296,067,350.77</b>                      |
| <b>1. Loans</b>                                 | <b>0.00</b>                                | <b>102,398.38</b>                          |
| a) From banks                                   | 0.00                                       | 102,398.38                                 |
| <b>2. Other liabilities</b>                     | <b>2,160,866.44</b>                        | <b>3,767,572.43</b>                        |
| a) Other  | 2,160,866.44                               | 3,767,572.43                               |
| <b>3. Shareholders' capital</b>                 | <b>324,814,307.01</b>                      | <b>292,197,379.96</b>                      |
| a) Capital inflows                              | 124,986,856.16                             | 146,937,485.13                             |
| b) Unrealised gains/losses from the revaluation | 75,352,490.85                              | 51,457,630.76                              |
| c) Retained profits/losses brought forward      | 82,753,685.44                              | 65,040,707.49                              |
| d) Annual realised results                      | 41,721,274.56                              | 28,761,556.58                              |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>591,579,969.39</b>                      | <b>580,683,490.88</b>                      |
| <b>1. Securities</b>                            | <b>590,243,151.29</b>                      | <b>574,361,747.54</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>836,011.41</b>                          | <b>4,456,569.86</b>                        |
| a) Bank deposits available on a daily basis     | 836,011.41                                 | 4,456,569.86                               |
| <b>3. Receivables</b>                           | <b>482,096.58</b>                          | <b>1,986,463.48</b>                        |
| a) Other receivables                            | 482,096.58                                 | 1,986,463.48                               |
| <b>4. Other assets</b>                          | <b>18,710.11</b>                           | <b>-121,290.00</b>                         |
| <b>B. Liabilities</b>                           | <b>591,579,969.39</b>                      | <b>580,683,490.88</b>                      |
| <b>1. Loans</b>                                 | <b>936.08</b>                              | <b>30,796.39</b>                           |
| a) From banks                                   | 936.08                                     | 30,796.39                                  |
| <b>2. Other liabilities</b>                     | <b>270,900.79</b>                          | <b>1,549,275.32</b>                        |
| a) Other  | 270,900.79                                 | 1,549,275.32                               |
| <b>3. Shareholders' capital</b>                 | <b>591,308,132.52</b>                      | <b>579,103,419.17</b>                      |
| a) Capital inflows                              | 828,142,921.73                             | 949,432,847.06                             |
| b) Unrealised gains/losses from the revaluation | 16,958,984.11                              | -73,478,935.12                             |
| c) Retained profits/losses brought forward      | -263,579,912.21                            | -231,090,459.59                            |
| d) Annual realised results                      | 9,786,138.89                               | -65,760,033.18                             |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>211,527,117.97</b>                      | <b>279,926,240.87</b>                      |
| <b>1. Securities</b>                            | <b>210,218,174.35</b>                      | <b>259,422,002.69</b>                      |
| <b>2. Cash and cash equivalents</b>             | <b>1,105,761.52</b>                        | <b>10,705,272.34</b>                       |
| a) Bank deposits available on a daily basis     | 1,105,761.52                               | 10,705,272.34                              |
| <b>3. Receivables</b>                           | <b>208,898.43</b>                          | <b>9,795,830.84</b>                        |
| a) Interest and dividend claims                 | 47,898.43                                  | 12,709.87                                  |
| b) Other receivables                            | 161,000.00                                 | 9,783,120.97                               |
| <b>4. Other assets</b>                          | <b>-5,716.33</b>                           | <b>3,135.00</b>                            |
| <b>B. Liabilities</b>                           | <b>211,527,117.97</b>                      | <b>279,926,240.87</b>                      |
| <b>1. Other liabilities</b>                     | <b>90,128.05</b>                           | <b>20,196,135.14</b>                       |
| a) Other  | 90,128.05                                  | 20,196,135.14                              |
| <b>2. Shareholders' capital</b>                 | <b>211,436,989.92</b>                      | <b>259,730,105.73</b>                      |
| a) Capital inflows                              | 170,611,890.44                             | 220,993,603.98                             |
| b) Unrealised gains/losses from the revaluation | 27,181,797.76                              | 38,694,147.61                              |
| c) Retained profits/losses brought forward      | 33,771.37                                  | 54,348,292.65                              |
| d) Annual realised results                      | 13,609,530.35                              | -54,305,938.51                             |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>391,276,997.33</b>                      | <b>296,740,174.72</b>                      |
| 1. Securities                                   | 386,960,180.64                             | 294,683,103.58                             |
| 2. Cash and cash equivalents                    | 2,722,250.86                               | 963,402.18                                 |
| a) Bank deposits available on a daily basis     | 2,722,250.86                               | 963,402.18                                 |
| 3. Receivables                                  | 1,470,895.83                               | 1,265,244.74                               |
| a) Interest and dividend claims                 | 705,281.90                                 | 322,533.80                                 |
| b) Other receivables                            | 765,613.93                                 | 942,710.94                                 |
| 4. Other assets                                 | 123,670.00                                 | -171,575.78                                |
| <b>B. Liabilities</b>                           | <b>391,276,997.33</b>                      | <b>296,740,174.72</b>                      |
| 1. Loans  | 34.13                                      | 4,255.07                                   |
| a) From banks                                   | 34.13                                      | 4,255.07                                   |
| 2. Other liabilities                            | 269,795.64                                 | 119,539.81                                 |
| a) Other  | 269,795.64                                 | 119,539.81                                 |
| 3. Shareholders' capital                        | 391,007,167.56                             | 296,616,379.84                             |
| a) Capital inflows                              | 287,723,004.71                             | 244,064,870.11                             |
| b) Unrealised gains/losses from the revaluation | 34,196,358.16                              | 15,920,125.81                              |
| c) Retained profits/losses brought forward      | 41,147,942.07                              | 32,289,630.76                              |
| d) Annual realised results                      | 27,939,862.62                              | 4,341,753.16                               |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

Interim balance sheet as at 31/08/2021

|   | Market value<br>in EUR as at<br>31/08/2021 | Market value<br>in EUR as at<br>28/02/2021 |
|---|--|--|
| <b>I. Investment capital assets</b>             |  |  |
| <b>A. Assets</b>                                | <b>1,696,819,282.42</b>                    | <b>1,587,445,666.61</b>                    |
| <b>1. Securities</b>                            | <b>1,683,132,416.09</b>                    | <b>1,576,790,032.33</b>                    |
| <b>2. Cash and cash equivalents</b>             | <b>3,602,125.41</b>                        | <b>3,445,191.86</b>                        |
| a) Bank deposits available on a daily basis     | 3,602,125.41                               | 3,445,191.86                               |
| <b>3. Receivables</b>                           | <b>10,084,740.92</b>                       | <b>7,210,442.42</b>                        |
| a) Interest and dividend claims                 | 8,039,200.54                               | 5,122,212.05                               |
| b) Other receivables                            | 2,045,540.38                               | 2,088,230.37                               |
| <b>B. Liabilities</b>                           | <b>1,696,819,282.42</b>                    | <b>1,587,445,666.61</b>                    |
| <b>1. Loans</b>                                 | <b>7,485.14</b>                            | <b>0.00</b>                                |
| a) From banks                                   | 7,485.14                                   | 0.00                                       |
| <b>2. Other liabilities</b>                     | <b>675,897.02</b>                          | <b>518,128.82</b>                          |
| a) Other  | 675,897.02                                 | 518,128.82                                 |
| <b>3. Shareholders' capital</b>                 | <b>1,696,135,900.26</b>                    | <b>1,586,927,537.79</b>                    |
| a) Capital inflows                              | 1,297,797,144.86                           | 1,318,471,861.69                           |
| b) Unrealised gains/losses from the revaluation | 173,602,310.10                             | 187,237,523.55                             |
| c) Retained profits/losses brought forward      | 71,139,999.59                              | 249,599,607.75                             |
| d) Annual realised results                      | 153,596,445.71                             | -168,381,455.20                            |

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

| <b>Profit and loss statement</b>   |            |                         |            |                        |
|--|------------|-------------------------|------------|------------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>                      |            |                         |            |                        |
|  |            | <b>2021</b>             |            | <b>2020/2021</b>       |
| <b>I. Income</b>   |            |                         |            |                        |
| 1. Dividends from domestic issuers                                       | EUR        | 16,157,981.17           | EUR        | 20,093,853.43          |
| 2. Dividends from foreign issuers (before withholding tax) <sup>1)</sup> | EUR        | 222,413,438.68          | EUR        | 183,499,550.11         |
| 3. Interest from domestic liquidity investments                          | EUR        | -212,897.71             | EUR        | -262,380.38            |
| 4. Income from investment units  | EUR        | 458.85                  | EUR        | 1,175.66               |
| 5. Deduction of foreign withholding tax                                  | EUR        | -13,212,954.86          | EUR        | -20,038,923.81         |
| 6. Other income  | EUR        | 774,030.80              | EUR        | 590,585.21             |
| <b>Total income</b>  | <b>EUR</b> | <b>225,920,056.93</b>   | <b>EUR</b> | <b>183,883,860.21</b>  |
| <b>II. Expenses</b>  |            |                         |            |                        |
| 1. Interest from borrowings  | EUR        | -6,102.30               | EUR        | -41,223.37             |
| 2. Management fee  | EUR        | -22,235,461.06          | EUR        | -32,050,020.67         |
| 3. Other expenses  | EUR        | -3,104,343.66           | EUR        | -3,946,051.31          |
| <b>Total expenses</b>  | <b>EUR</b> | <b>-25,345,907.03</b>   | <b>EUR</b> | <b>-36,037,295.36</b>  |
| <b>III. Ordinary net income</b>  | <b>EUR</b> | <b>200,574,149.90</b>   | <b>EUR</b> | <b>147,846,564.85</b>  |
| <b>IV. Disposals</b>   |            |                         |            |                        |
| 1. Realised gains  | EUR        | 511,278,798.42          | EUR        | 265,973,974.24         |
| 2. Realised losses   | EUR        | -83,668,009.62          | EUR        | -1,195,646,754.27      |
| <b>Gain/loss on disposals</b>  | <b>EUR</b> | <b>427,610,788.80</b>   | <b>EUR</b> | <b>-929,672,780.02</b> |
| <b>V. Annual realised results financial year</b>                         | <b>EUR</b> | <b>628,184,938.70</b>   | <b>EUR</b> | <b>-781,826,215.17</b> |
| 1. Net change in unrealised gains  | EUR        | 419,206,761.03          | EUR        | 667,468,814.16         |
| 2. Net change in unrealised losses                                       | EUR        | 115,871,794.95          | EUR        | 269,712,940.96         |
| <b>VI. Annual unrealised results financial year</b>                      | <b>EUR</b> | <b>535,078,555.98</b>   | <b>EUR</b> | <b>937,181,755.12</b>  |
| <b>VII. Result for the financial year</b>                                | <b>EUR</b> | <b>1,163,263,494.68</b> | <b>EUR</b> | <b>155,355,539.94</b>  |

1) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 2,896,686.99

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".



**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares I Founder Shares

| Partial profit and loss statement<br>for the period from 01/03/2021 to 31/08/2021 |            | 2021           | 2020/2021  |                  |
|---|------------|----------------|------------|------------------|
| <b>I. Income</b>  |            |                |            |                  |
| 1. Interest from domestic liquidity investments                                   | EUR        | -32.44         | EUR        | -59.14           |
| 2. Income from investment units   | EUR        | 458.85         | EUR        | 1,175.66         |
| <b>Total income</b>   | <b>EUR</b> | <b>426.41</b>  | <b>EUR</b> | <b>1,116.52</b>  |
| <b>II. Expenses</b>   |            |                |            |                  |
| 1. Management fee   | EUR        | -135.78        | EUR        | -267.76          |
| 2. Other expenses   | EUR        | -20.12         | EUR        | -204.66          |
| <b>Total expenses</b>   | <b>EUR</b> | <b>-155.90</b> | <b>EUR</b> | <b>-472.42</b>   |
| <b>III. Ordinary net income</b>   | <b>EUR</b> | <b>270.51</b>  | <b>EUR</b> | <b>644.10</b>    |
| <b>IV. Disposals</b>  |            |                |            |                  |
| 1. Realised gains   | EUR        | 78.95          | EUR        | 0.00             |
| 2. Realised losses  | EUR        | 0.00           | EUR        | 0.00             |
| <b>Gain/loss on disposals</b>   | <b>EUR</b> | <b>78.95</b>   | <b>EUR</b> | <b>0.00</b>      |
| <b>V. Realised results for the financial year</b>                                 | <b>EUR</b> | <b>349.46</b>  | <b>EUR</b> | <b>644.10</b>    |
| 1. Net change in unrealised gains   | EUR        | 96.39          | EUR        | -154.26          |
| 2. Net change in unrealised losses  | EUR        | -990.62        | EUR        | -2,170.44        |
| <b>VI. Unrealised results for the financial year</b>                              | <b>EUR</b> | <b>-894.23</b> | <b>EUR</b> | <b>-2,324.70</b> |
| <b>VII. Result for the financial year</b>   | <b>EUR</b> | <b>-544.77</b> | <b>EUR</b> | <b>-1,680.60</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares MSCI Brazil UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                       |
|--|------------|----------------------|------------|-----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                       |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>      |
| <b>I. Income</b>   |            |                      |            |                       |
| 1. Dividends from foreign issuers (before withholding tax) | USD        | 15,547,986.62        | USD        | 8,468,968.37          |
| 2. Interest from domestic liquidity investments            | USD        | -21.99               | USD        | 2,117.53              |
| 3. Deduction of foreign withholding tax                    | USD        | -407,838.35          | USD        | -638,738.27           |
| <b>Total income</b>  | <b>USD</b> | <b>15,140,126.28</b> | <b>USD</b> | <b>7,832,347.63</b>   |
| <b>II. Expenses</b>  |            |                      |            |                       |
| 1. Interest from borrowings                                | USD        | -590.24              | USD        | -638.28               |
| 2. Management fee  | USD        | -725,349.66          | USD        | -1,162,478.75         |
| 3. Other expenses  | USD        | -62,026.15           | USD        | -94,544.97            |
| <b>Total expenses</b>                                      | <b>USD</b> | <b>-787,966.05</b>   | <b>USD</b> | <b>-1,257,662.00</b>  |
| <b>III. Ordinary net income</b>                            | <b>USD</b> | <b>14,352,160.23</b> | <b>USD</b> | <b>6,574,685.63</b>   |
| <b>IV. Disposals</b>                                       |            |                      |            |                       |
| 1. Realised gains  | USD        | 4,116,686.26         | USD        | 9,024,660.42          |
| 2. Realised losses   | USD        | -4,398,267.27        | USD        | -48,593,584.87        |
| <b>Gain/loss on disposals</b>                              | <b>USD</b> | <b>-281,581.01</b>   | <b>USD</b> | <b>-39,568,924.45</b> |
| <b>V. Realised results for the financial year</b>          | <b>USD</b> | <b>14,070,579.22</b> | <b>USD</b> | <b>-32,994,238.82</b> |
| 1. Net change in unrealised gains                          | USD        | 18,618,145.30        | USD        | 19,856,860.58         |
| 2. Net change in unrealised losses                         | USD        | 39,406,456.25        | USD        | -36,013,523.28        |
| <b>VI. Unrealised results for the financial year</b>       | <b>USD</b> | <b>58,024,601.55</b> | <b>USD</b> | <b>-16,156,662.70</b> |
| <b>VII. Result for the financial year</b>                  | <b>USD</b> | <b>72,095,180.77</b> | <b>USD</b> | <b>-49,150,901.52</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                       |            |                        |
|--|------------|-----------------------|------------|------------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                       |            |                        |
|  |            | <b>2021</b>           |            | <b>2020/2021</b>       |
| <b>I. Income</b>   |            |                       |            |                        |
| 1. Dividends from domestic issuers                         | EUR        | 4,366,102.28          | EUR        | 6,139,826.35           |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 5,434,141.01          | EUR        | 5,817,108.86           |
| 3. Interest from domestic liquidity investments            | EUR        | -11,524.30            | EUR        | -15,930.37             |
| 4. Deduction of foreign withholding tax                    | EUR        | -93.37                | EUR        | 1,808.22               |
| 5. Other income  | EUR        | 84,365.78             | EUR        | 926.89                 |
| <b>Total income</b>  | <b>EUR</b> | <b>9,872,991.40</b>   | <b>EUR</b> | <b>11,943,739.95</b>   |
| <b>II. Expenses</b>  |            |                       |            |                        |
| 1. Interest from borrowings                                | EUR        | 0.00                  | EUR        | -20.08                 |
| 2. Management fee  | EUR        | -878,807.68           | EUR        | -1,591,671.48          |
| 3. Other expenses  | EUR        | -678,246.12           | EUR        | -962,444.97            |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,557,053.80</b>  | <b>EUR</b> | <b>-2,554,136.53</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>8,315,937.60</b>   | <b>EUR</b> | <b>9,389,603.42</b>    |
| <b>IV. Disposals</b>                                       |            |                       |            |                        |
| 1. Realised gains  | EUR        | 55,998,680.62         | EUR        | 3,609,047.70           |
| 2. Realised losses   | EUR        | -480,524.61           | EUR        | -120,416,082.21        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>55,518,156.01</b>  | <b>EUR</b> | <b>-116,807,034.51</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>63,834,093.61</b>  | <b>EUR</b> | <b>-107,417,431.09</b> |
| 1. Net change in unrealised gains                          | EUR        | -16,417,525.40        | EUR        | 89,123,927.03          |
| 2. Net change in unrealised losses                         | EUR        | -1,248,132.43         | EUR        | 53,721,926.91          |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>-17,665,657.83</b> | <b>EUR</b> | <b>142,845,853.94</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>46,168,435.78</b>  | <b>EUR</b> | <b>35,428,422.85</b>   |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Banks UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                       |            |                        |
|--|------------|-----------------------|------------|------------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                       |            |                        |
|  |            | <b>2021</b>           |            | <b>2020/2021</b>       |
| <b>I. Income</b>   |            |                       |            |                        |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 19,812,847.32         | EUR        | 734,819.17             |
| 2. Interest from domestic liquidity investments            | EUR        | -23,995.69            | EUR        | -42,916.76             |
| 3. Deduction of foreign withholding tax                    | EUR        | -297,406.72           | EUR        | -735,207.98            |
| 4. Other income  | EUR        | 65,588.97             | EUR        | 265.02                 |
| <b>Total income</b>  | <b>EUR</b> | <b>19,557,033.88</b>  | <b>EUR</b> | <b>-43,040.55</b>      |
| <b>II. Expenses</b>  |            |                       |            |                        |
| 1. Interest from borrowings                                | EUR        | -559.71               | EUR        | -4,695.40              |
| 2. Management fee  | EUR        | -2,679,847.33         | EUR        | -4,306,177.01          |
| 3. Other expenses  | EUR        | -79,429.75            | EUR        | -129,329.56            |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-2,759,836.79</b>  | <b>EUR</b> | <b>-4,440,201.97</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>16,797,197.09</b>  | <b>EUR</b> | <b>-4,483,242.52</b>   |
| <b>IV. Disposals</b>                                       |            |                       |            |                        |
| 1. Realised gains  | EUR        | 51,126,937.39         | EUR        | 3,647,672.63           |
| 2. Realised losses   | EUR        | -1,236,487.59         | EUR        | -383,592,164.76        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>49,890,449.80</b>  | <b>EUR</b> | <b>-379,944,492.13</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>66,687,646.89</b>  | <b>EUR</b> | <b>-384,427,734.65</b> |
| 1. Net change in unrealised gains                          | EUR        | 105,408,915.78        | EUR        | 60,242,425.35          |
| 2. Net change in unrealised losses                         | EUR        | -7,978,459.15         | EUR        | 111,480,410.76         |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>97,430,456.63</b>  | <b>EUR</b> | <b>171,722,836.11</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>164,118,103.52</b> | <b>EUR</b> | <b>-212,704,898.54</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                       |  |
|--|------------|----------------------|------------|-----------------------|--|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                       |  |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>      |  |
| <b>I. Income</b>   |            |                      |            |                       |  |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 34,879,824.59        | EUR        | 11,408,609.09         |  |
| 2. Interest from domestic liquidity investments            | EUR        | -9,968.78            | EUR        | -13,973.31            |  |
| 3. Deduction of foreign withholding tax                    | EUR        | -81,643.87           | EUR        | 330,142.51            |  |
| 4. Other income  | EUR        | 0.00                 | EUR        | 8,561.57              |  |
| <b>Total income</b>  | <b>EUR</b> | <b>34,788,211.94</b> | <b>EUR</b> | <b>11,733,339.86</b>  |  |
| <b>II. Expenses</b>  |            |                      |            |                       |  |
| 1. Interest from borrowings                                | EUR        | -1,291.30            | EUR        | -2,621.48             |  |
| 2. Management fee  | EUR        | -1,522,092.19        | EUR        | -1,698,290.74         |  |
| 3. Other expenses  | EUR        | -44,417.06           | EUR        | -50,529.27            |  |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,567,800.55</b> | <b>EUR</b> | <b>-1,751,441.49</b>  |  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>33,220,411.39</b> | <b>EUR</b> | <b>9,981,898.37</b>   |  |
| <b>IV. Disposals</b>                                       |            |                      |            |                       |  |
| 1. Realised gains  | EUR        | 28,615,217.57        | EUR        | 14,007,194.70         |  |
| 2. Realised losses   | EUR        | -1,670,952.48        | EUR        | -27,887,207.66        |  |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>26,944,265.09</b> | <b>EUR</b> | <b>-13,880,012.96</b> |  |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>60,164,676.48</b> | <b>EUR</b> | <b>-3,898,114.59</b>  |  |
| 1. Net change in unrealised gains                          | EUR        | -7,760,588.32        | EUR        | 137,097,474.05        |  |
| 2. Net change in unrealised losses                         | EUR        | 509,872.75           | EUR        | 24,356,546.47         |  |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>-7,250,715.57</b> | <b>EUR</b> | <b>161,454,020.52</b> |  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>52,913,960.91</b> | <b>EUR</b> | <b>157,555,905.93</b> |  |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                      |
|--|------------|----------------------|------------|----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                      |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>     |
| <b>I. Income</b>   |            |                      |            |                      |
| 1. Dividends from domestic issuers                         | EUR        | 1,295,413.41         | EUR        | 1,298,173.51         |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 1,445,617.43         | EUR        | 1,686,633.09         |
| 3. Interest from domestic liquidity investments            | EUR        | -1,904.72            | EUR        | -4,011.30            |
| 4. Deduction of foreign withholding tax                    | EUR        | -82,470.62           | EUR        | -119,817.88          |
| <b>Total income</b>  | <b>EUR</b> | <b>2,656,655.50</b>  | <b>EUR</b> | <b>2,860,977.42</b>  |
| <b>II. Expenses</b>  |            |                      |            |                      |
| 1. Interest from borrowings                                | EUR        | -264.99              | EUR        | -61.91               |
| 2. Management fee  | EUR        | -343,645.27          | EUR        | -517,446.82          |
| 3. Other expenses  | EUR        | -205,128.56          | EUR        | -208,520.26          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-549,038.82</b>   | <b>EUR</b> | <b>-726,028.99</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>2,107,616.68</b>  | <b>EUR</b> | <b>2,134,948.43</b>  |
| <b>IV. Disposals</b>                                       |            |                      |            |                      |
| 1. Realised gains  | EUR        | 3,496,528.05         | EUR        | 5,208,750.76         |
| 2. Realised losses   | EUR        | -10,136.39           | EUR        | -1,564,470.57        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,486,391.66</b>  | <b>EUR</b> | <b>3,644,280.19</b>  |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>5,594,008.34</b>  | <b>EUR</b> | <b>5,779,228.62</b>  |
| 1. Net change in unrealised gains                          | EUR        | 23,392,790.23        | EUR        | 7,089,947.89         |
| 2. Net change in unrealised losses                         | EUR        | 8,940.91             | EUR        | 5,676,327.67         |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>23,401,731.14</b> | <b>EUR</b> | <b>12,766,275.56</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>28,995,739.48</b> | <b>EUR</b> | <b>18,545,504.18</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

| Partial profit and loss statement<br>for the period from 01/03/2021 to 31/08/2021 |            | 2021                 | 2020/2021                |
|---|------------|----------------------|--------------------------|
| <b>I. Income</b>  |            |                      |                          |
| 1. Dividends from domestic issuers  | EUR        | 204,579.42           | EUR 61,829.66            |
| 2. Dividends from foreign issuers (before withholding tax)                        | EUR        | 3,517,053.59         | EUR 1,113,380.88         |
| 3. Interest from domestic liquidity investments                                   | EUR        | -6,786.14            | EUR -3,220.57            |
| 4. Deduction of foreign withholding tax   | EUR        | -179,478.85          | EUR -192,369.08          |
| 5. Other income   | EUR        | 86,072.35            | EUR 0.00                 |
| <b>Total income</b>   | <b>EUR</b> | <b>3,621,440.37</b>  | <b>EUR 979,620.89</b>    |
| <b>II. Expenses</b>   |            |                      |                          |
| 1. Interest from borrowings   | EUR        | -5.99                | EUR -40.17               |
| 2. Management fee   | EUR        | -494,234.63          | EUR -387,057.06          |
| 3. Other expenses   | EUR        | -47,219.71           | EUR -20,082.26           |
| <b>Total expenses</b>   | <b>EUR</b> | <b>-541,460.33</b>   | <b>EUR -407,179.49</b>   |
| <b>III. Ordinary net income</b>   | <b>EUR</b> | <b>3,079,980.04</b>  | <b>EUR 572,441.40</b>    |
| <b>IV. Disposals</b>  |            |                      |                          |
| 1. Realised gains   | EUR        | 5,149,132.48         | EUR 1,081,133.36         |
| 2. Realised losses  | EUR        | -192,123.84          | EUR -2,653,082.91        |
| <b>Gain/loss on disposals</b>   | <b>EUR</b> | <b>4,957,008.64</b>  | <b>EUR -1,571,949.55</b> |
| <b>V. Realised results for the financial year</b>                                 | <b>EUR</b> | <b>8,036,988.68</b>  | <b>EUR -999,508.15</b>   |
| 1. Net change in unrealised gains   | EUR        | 30,512,835.97        | EUR 5,634,927.97         |
| 2. Net change in unrealised losses  | EUR        | 253,884.33           | EUR 1,219,521.86         |
| <b>VI. Unrealised results for the financial year</b>                              | <b>EUR</b> | <b>30,766,720.30</b> | <b>EUR 6,854,449.83</b>  |
| <b>VII. Result for the financial year</b>   | <b>EUR</b> | <b>38,803,708.98</b> | <b>EUR 5,854,941.68</b>  |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                      |  |
|--|------------|----------------------|------------|----------------------|--|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            | <b>2021</b>          |            | <b>2020/2021</b>     |  |
| <b>I. Income</b>   |            |                      |            |                      |  |
| 1. Dividends from domestic issuers                         | EUR        | 116,606.94           | EUR        | 126,241.00           |  |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 1,008,406.05         | EUR        | 1,111,758.17         |  |
| 3. Interest from domestic liquidity investments            | EUR        | -1,459.55            | EUR        | -2,756.25            |  |
| 4. Deduction of foreign withholding tax                    | EUR        | -63,659.70           | EUR        | -135,360.93          |  |
| 5. Other income  | EUR        | 43,611.65            | EUR        | 0.00                 |  |
| <b>Total income</b>  | <b>EUR</b> | <b>1,103,505.39</b>  | <b>EUR</b> | <b>1,099,881.99</b>  |  |
| <b>II. Expenses</b>  |            |                      |            |                      |  |
| 1. Interest from borrowings                                | EUR        | -128.95              | EUR        | -7.12                |  |
| 2. Management fee  | EUR        | -161,135.22          | EUR        | -225,287.98          |  |
| 3. Other expenses  | EUR        | -23,223.45           | EUR        | -25,191.06           |  |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-184,487.62</b>   | <b>EUR</b> | <b>-250,486.16</b>   |  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>919,017.77</b>    | <b>EUR</b> | <b>849,395.83</b>    |  |
| <b>IV. Disposals</b>                                       |            |                      |            |                      |  |
| 1. Realised gains  | EUR        | 3,554,079.06         | EUR        | 3,622,255.39         |  |
| 2. Realised losses   | EUR        | -214,232.95          | EUR        | -10,528,340.91       |  |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,339,846.11</b>  | <b>EUR</b> | <b>-6,906,085.52</b> |  |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>4,258,863.88</b>  | <b>EUR</b> | <b>-6,056,689.69</b> |  |
| 1. Net change in unrealised gains                          | EUR        | 7,025,582.29         | EUR        | 4,131,447.81         |  |
| 2. Net change in unrealised losses                         | EUR        | -215,724.02          | EUR        | 3,679,146.74         |  |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>6,809,858.27</b>  | <b>EUR</b> | <b>7,810,594.55</b>  |  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>11,068,722.15</b> | <b>EUR</b> | <b>1,753,904.86</b>  |  |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".



**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                      |
|--|------------|----------------------|------------|----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                      |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>     |
| <b>I. Income</b>   |            |                      |            |                      |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 5,352,560.59         | EUR        | 5,583,075.33         |
| 2. Interest from domestic liquidity investments            | EUR        | -4,003.95            | EUR        | -5,360.94            |
| 3. Deduction of foreign withholding tax                    | EUR        | -1,467,927.37        | EUR        | -742,509.23          |
| <b>Total income</b>  | <b>EUR</b> | <b>3,880,629.27</b>  | <b>EUR</b> | <b>4,835,205.16</b>  |
| <b>II. Expenses</b>  |            |                      |            |                      |
| 1. Interest from borrowings                                | EUR        | -6.59                | EUR        | -654.61              |
| 2. Management fee  | EUR        | -726,493.41          | EUR        | -1,188,576.27        |
| 3. Other expenses  | EUR        | -22,529.31           | EUR        | -33,828.96           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-749,029.31</b>   | <b>EUR</b> | <b>-1,223,059.84</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>3,131,599.96</b>  | <b>EUR</b> | <b>3,612,145.32</b>  |
| <b>IV. Disposals</b>                                       |            |                      |            |                      |
| 1. Realised gains  | EUR        | 5,369,218.96         | EUR        | 7,646,443.05         |
| 2. Realised losses   | EUR        | -1,605,359.99        | EUR        | -5,832,991.59        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,763,858.97</b>  | <b>EUR</b> | <b>1,813,451.46</b>  |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>6,895,458.93</b>  | <b>EUR</b> | <b>5,425,596.78</b>  |
| 1. Net change in unrealised gains                          | EUR        | 39,501,404.50        | EUR        | -8,508,097.46        |
| 2. Net change in unrealised losses                         | EUR        | 5,991,544.24         | EUR        | 2,222,098.85         |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>45,492,948.74</b> | <b>EUR</b> | <b>-6,285,998.61</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>52,388,407.67</b> | <b>EUR</b> | <b>-860,401.83</b>   |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                       |            |                       |
|--|------------|-----------------------|------------|-----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                       |            |                       |
|  |            | <b>2021</b>           |            | <b>2020/2021</b>      |
| <b>I. Income</b>   |            |                       |            |                       |
| 1. Dividends from domestic issuers                         | EUR        | 1,401,435.63          | EUR        | 1,890,459.82          |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 12,274,141.11         | EUR        | 14,759,595.70         |
| 3. Interest from domestic liquidity investments            | EUR        | -7,945.26             | EUR        | -16,825.39            |
| 4. Deduction of foreign withholding tax                    | EUR        | -2,051,988.18         | EUR        | -4,832,463.34         |
| 5. Other income  | EUR        | 144,883.52            | EUR        | 513,783.27            |
| <b>Total income</b>  | <b>EUR</b> | <b>11,760,526.82</b>  | <b>EUR</b> | <b>12,314,550.06</b>  |
| <b>II. Expenses</b>  |            |                       |            |                       |
| 1. Interest from borrowings                                | EUR        | -181.45               | EUR        | -183.58               |
| 2. Management fee  | EUR        | -1,573,352.58         | EUR        | -2,988,781.82         |
| 3. Other expenses  | EUR        | -255,359.75           | EUR        | -363,502.50           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,828,893.78</b>  | <b>EUR</b> | <b>-3,352,467.90</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>9,931,633.04</b>   | <b>EUR</b> | <b>8,962,082.16</b>   |
| <b>IV. Disposals</b>                                       |            |                       |            |                       |
| 1. Realised gains  | EUR        | 12,828,453.01         | EUR        | 24,301,773.55         |
| 2. Realised losses   | EUR        | -1,819,899.85         | EUR        | -9,409,446.76         |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>11,008,553.16</b>  | <b>EUR</b> | <b>14,892,326.79</b>  |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>20,940,186.20</b>  | <b>EUR</b> | <b>23,854,408.95</b>  |
| 1. Net change in unrealised gains                          | EUR        | 110,377,523.73        | EUR        | -4,836,947.04         |
| 2. Net change in unrealised losses                         | EUR        | 12,969,938.12         | EUR        | -18,831,632.63        |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>123,347,461.85</b> | <b>EUR</b> | <b>-23,668,579.67</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>144,287,648.05</b> | <b>EUR</b> | <b>185,829.28</b>     |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                      |
|--|------------|----------------------|------------|----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                      |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>     |
| <b>I. Income</b>   |            |                      |            |                      |
| 1. Dividends from domestic issuers                         | EUR        | 520,327.06           | EUR        | 1,763,170.23         |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 5,223,141.00         | EUR        | 4,643,428.01         |
| 3. Interest from domestic liquidity investments            | EUR        | -4,913.15            | EUR        | -14,876.63           |
| 4. Deduction of foreign withholding tax                    | EUR        | -294,423.20          | EUR        | -637,892.49          |
| 5. Other income  | EUR        | 43,056.87            | EUR        | 646.32               |
| <b>Total income</b>  | <b>EUR</b> | <b>5,487,188.58</b>  | <b>EUR</b> | <b>5,754,475.44</b>  |
| <b>II. Expenses</b>  |            |                      |            |                      |
| 1. Interest from borrowings                                | EUR        | -71.01               | EUR        | -173.59              |
| 2. Management fee  | EUR        | -942,670.91          | EUR        | -1,994,041.91        |
| 3. Other expenses  | EUR        | -104,483.89          | EUR        | -318,779.62          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,047,225.81</b> | <b>EUR</b> | <b>-2,312,995.12</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>4,439,962.77</b>  | <b>EUR</b> | <b>3,441,480.32</b>  |
| <b>IV. Disposals</b>                                       |            |                      |            |                      |
| 1. Realised gains  | EUR        | 39,894,220.87        | EUR        | 15,035,996.93        |
| 2. Realised losses   | EUR        | -2,052,683.09        | EUR        | -16,255,975.50       |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>37,841,537.78</b> | <b>EUR</b> | <b>-1,219,978.57</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>42,281,500.55</b> | <b>EUR</b> | <b>2,221,501.75</b>  |
| 1. Net change in unrealised gains                          | EUR        | 41,830,459.88        | EUR        | 77,699,068.55        |
| 2. Net change in unrealised losses                         | EUR        | 3,617,499.31         | EUR        | 6,094,960.96         |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>45,447,959.19</b> | <b>EUR</b> | <b>83,794,029.51</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>87,729,459.74</b> | <b>EUR</b> | <b>86,015,531.26</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                       |
|--|------------|----------------------|------------|-----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                       |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>      |
| <b>I. Income</b>   |            |                      |            |                       |
| 1. Dividends from domestic issuers                         | EUR        | 3,266,272.96         | EUR        | 2,283,690.58          |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 10,034,954.75        | EUR        | 7,101,076.54          |
| 3. Interest from domestic liquidity investments            | EUR        | -3,282.88            | EUR        | -13,247.80            |
| 4. Deduction of foreign withholding tax                    | EUR        | -1,232,177.16        | EUR        | -2,542,938.59         |
| 5. Other income  | EUR        | 0.00                 | EUR        | 2,745.53              |
| <b>Total income</b>  | <b>EUR</b> | <b>12,065,767.67</b> | <b>EUR</b> | <b>6,831,326.26</b>   |
| <b>II. Expenses</b>  |            |                      |            |                       |
| 1. Interest from borrowings                                | EUR        | -209.91              | EUR        | -479.49               |
| 2. Management fee  | EUR        | -634,169.33          | EUR        | -1,088,000.92         |
| 3. Other expenses  | EUR        | -508,384.32          | EUR        | -375,532.35           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,142,763.56</b> | <b>EUR</b> | <b>-1,464,012.76</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>10,923,004.11</b> | <b>EUR</b> | <b>5,367,313.50</b>   |
| <b>IV. Disposals</b>                                       |            |                      |            |                       |
| 1. Realised gains  | EUR        | 14,668,034.14        | EUR        | 1,770,547.76          |
| 2. Realised losses   | EUR        | -678,026.72          | EUR        | -42,267,550.84        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>13,990,007.42</b> | <b>EUR</b> | <b>-40,497,003.08</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>24,913,011.53</b> | <b>EUR</b> | <b>-35,129,689.58</b> |
| 1. Net change in unrealised gains                          | EUR        | 3,344,386.82         | EUR        | 14,670,840.44         |
| 2. Net change in unrealised losses                         | EUR        | -148,542.09          | EUR        | 8,113,177.48          |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>3,195,844.73</b>  | <b>EUR</b> | <b>22,784,017.92</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>28,108,856.26</b> | <b>EUR</b> | <b>-12,345,671.66</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Media UCITS ETF (DE)

| Partial profit and loss statement<br>for the period from 01/03/2021 to 31/08/2021 |            | 2021                | 2020/2021                |
|---|------------|---------------------|--------------------------|
| <b>I. Income</b>  |            |                     |                          |
| 1. Dividends from domestic issuers  | EUR        | 12,544.49           | EUR 0.00                 |
| 2. Dividends from foreign issuers (before withholding tax)                        | EUR        | 341,816.70          | EUR 178,864.75           |
| 3. Interest from domestic liquidity investments                                   | EUR        | -406.77             | EUR -453.97              |
| 4. Deduction of foreign withholding tax   | EUR        | -6,435.77           | EUR -4,556.50            |
| 5. Other income   | EUR        | 362.17              | EUR 0.00                 |
| <b>Total income</b>   | <b>EUR</b> | <b>347,880.82</b>   | <b>EUR 173,854.28</b>    |
| <b>II. Expenses</b>   |            |                     |                          |
| 1. Interest from borrowings   | EUR        | -2.47               | EUR -5.93                |
| 2. Management fee   | EUR        | -42,168.12          | EUR -44,092.49           |
| 3. Other expenses   | EUR        | -4,410.75           | EUR -1,550.99            |
| <b>Total expenses</b>   | <b>EUR</b> | <b>-46,581.34</b>   | <b>EUR -45,649.41</b>    |
| <b>III. Ordinary net income</b>   | <b>EUR</b> | <b>301,299.48</b>   | <b>EUR 128,204.87</b>    |
| <b>IV. Disposals</b>  |            |                     |                          |
| 1. Realised gains   | EUR        | 199,361.46          | EUR 357,854.43           |
| 2. Realised losses  | EUR        | -2,394.30           | EUR -1,729,255.95        |
| <b>Gain/loss on disposals</b>   | <b>EUR</b> | <b>196,967.16</b>   | <b>EUR -1,371,401.52</b> |
| <b>V. Realised results for the financial year</b>                                 | <b>EUR</b> | <b>498,266.64</b>   | <b>EUR -1,243,196.65</b> |
| 1. Net change in unrealised gains   | EUR        | 3,065,643.13        | EUR 716,503.89           |
| 2. Net change in unrealised losses  | EUR        | 157,482.36          | EUR 799,103.02           |
| <b>VI. Unrealised results for the financial year</b>                              | <b>EUR</b> | <b>3,223,125.49</b> | <b>EUR 1,515,606.91</b>  |
| <b>VII. Result for the financial year</b>   | <b>EUR</b> | <b>3,721,392.13</b> | <b>EUR 272,410.26</b>    |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                       |
|--|------------|----------------------|------------|-----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                       |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>      |
| <b>I. Income</b>   |            |                      |            |                       |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 38,291,282.32        | EUR        | 26,527,136.80         |
| 2. Interest from domestic liquidity investments            | EUR        | -70,653.82           | EUR        | -35,642.71            |
| 3. Deduction of foreign withholding tax                    | EUR        | -1,531,729.80        | EUR        | -884,065.82           |
| 4. Other income  | EUR        | 99,999.67            | EUR        | 48,232.87             |
| <b>Total income</b>  | <b>EUR</b> | <b>36,788,898.37</b> | <b>EUR</b> | <b>25,655,661.14</b>  |
| <b>II. Expenses</b>  |            |                      |            |                       |
| 1. Interest from borrowings                                | EUR        | -678.18              | EUR        | -621.88               |
| 2. Management fee  | EUR        | -3,793,266.10        | EUR        | -2,439,095.73         |
| 3. Other expenses  | EUR        | -115,448.57          | EUR        | -71,632.30            |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-3,909,392.85</b> | <b>EUR</b> | <b>-2,511,349.91</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>32,879,505.52</b> | <b>EUR</b> | <b>23,144,311.23</b>  |
| <b>IV. Disposals</b>                                       |            |                      |            |                       |
| 1. Realised gains  | EUR        | 7,763,167.50         | EUR        | 18,995,455.44         |
| 2. Realised losses   | EUR        | -10,000,729.85       | EUR        | -101,987,057.20       |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>-2,237,562.35</b> | <b>EUR</b> | <b>-82,991,601.76</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>30,641,943.17</b> | <b>EUR</b> | <b>-59,847,290.53</b> |
| 1. Net change in unrealised gains                          | EUR        | 8,771,511.55         | EUR        | 32,274,359.28         |
| 2. Net change in unrealised losses                         | EUR        | -12,934,586.96       | EUR        | 42,683,165.70         |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>-4,163,075.41</b> | <b>EUR</b> | <b>74,957,524.98</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>26,478,867.76</b> | <b>EUR</b> | <b>15,110,234.45</b>  |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                      |
|--|------------|----------------------|------------|----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                      |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>     |
| <b>I. Income</b>   |            |                      |            |                      |
| 1. Dividends from domestic issuers                         | EUR        | 124,620.34           | EUR        | 70,360.20            |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 1,592,523.14         | EUR        | 2,572,865.05         |
| 3. Interest from domestic liquidity investments            | EUR        | -1,347.20            | EUR        | -3,371.22            |
| 4. Deduction of foreign withholding tax                    | EUR        | 4,494.96             | EUR        | -148,351.84          |
| 5. Other income  | EUR        | 19,406.37            | EUR        | 56.30                |
| <b>Total income</b>  | <b>EUR</b> | <b>1,739,697.61</b>  | <b>EUR</b> | <b>2,491,558.49</b>  |
| <b>II. Expenses</b>  |            |                      |            |                      |
| 1. Interest from borrowings                                | EUR        | -1.01                | EUR        | -197.57              |
| 2. Management fee  | EUR        | -257,593.24          | EUR        | -471,319.69          |
| 3. Other expenses  | EUR        | -31,515.59           | EUR        | -23,694.16           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-289,109.84</b>   | <b>EUR</b> | <b>-495,211.42</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>1,450,587.77</b>  | <b>EUR</b> | <b>1,996,347.07</b>  |
| <b>IV. Disposals</b>                                       |            |                      |            |                      |
| 1. Realised gains  | EUR        | 3,864,553.34         | EUR        | 7,106,335.11         |
| 2. Realised losses   | EUR        | -782,296.65          | EUR        | -3,304,055.26        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,082,256.69</b>  | <b>EUR</b> | <b>3,802,279.85</b>  |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>4,532,844.46</b>  | <b>EUR</b> | <b>5,798,626.92</b>  |
| 1. Net change in unrealised gains                          | EUR        | 7,790,622.44         | EUR        | 8,194,949.27         |
| 2. Net change in unrealised losses                         | EUR        | 2,787,698.46         | EUR        | -853,617.98          |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>10,578,320.90</b> | <b>EUR</b> | <b>7,341,331.29</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>15,111,165.36</b> | <b>EUR</b> | <b>13,139,958.21</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

The positive amount in line "4. Deduction of foreign withholding tax" results from withholding tax refunds from previous financial years.

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                                 |            |                      |            |                       |
|--|------------|----------------------|------------|-----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>                      |            |                      |            |                       |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>      |
| <b>I. Income</b>   |            |                      |            |                       |
| 1. Dividends from domestic issuers                                       | EUR        | 15,185.52            | EUR        | 0.00                  |
| 2. Dividends from foreign issuers (before withholding tax) <sup>2)</sup> | EUR        | 1,153,227.31         | EUR        | 1,315,518.12          |
| 3. Interest from domestic liquidity investments                          | EUR        | -1,792.69            | EUR        | -1,932.14             |
| 4. Deduction of foreign withholding tax                                  | EUR        | -148,061.30          | EUR        | -191,847.90           |
| 5. Other income  | EUR        | 6,399.31             | EUR        | 0.00                  |
| <b>Total income</b>  | <b>EUR</b> | <b>1,024,958.15</b>  | <b>EUR</b> | <b>1,121,738.08</b>   |
| <b>II. Expenses</b>  |            |                      |            |                       |
| 1. Interest from borrowings  | EUR        | -9.76                | EUR        | -1.20                 |
| 2. Management fee  | EUR        | -207,745.15          | EUR        | -267,623.14           |
| 3. Other expenses  | EUR        | -8,454.58            | EUR        | -7,221.87             |
| <b>Total expenses</b>  | <b>EUR</b> | <b>-216,209.49</b>   | <b>EUR</b> | <b>-274,846.21</b>    |
| <b>III. Ordinary net income</b>  | <b>EUR</b> | <b>808,748.66</b>    | <b>EUR</b> | <b>846,891.87</b>     |
| <b>IV. Disposals</b>   |            |                      |            |                       |
| 1. Realised gains  | EUR        | 464,221.61           | EUR        | 752,491.09            |
| 2. Realised losses   | EUR        | -701,309.77          | EUR        | -9,400,369.77         |
| <b>Gain/loss on disposals</b>  | <b>EUR</b> | <b>-237,088.16</b>   | <b>EUR</b> | <b>-8,647,878.68</b>  |
| <b>V. Realised results for the financial year</b>                        | <b>EUR</b> | <b>571,660.50</b>    | <b>EUR</b> | <b>-7,800,986.81</b>  |
| 1. Net change in unrealised gains  | EUR        | 13,217,682.21        | EUR        | -2,364,839.07         |
| 2. Net change in unrealised losses                                       | EUR        | 3,481,266.04         | EUR        | -2,911,112.74         |
| <b>VI. Unrealised results for the financial year</b>                     | <b>EUR</b> | <b>16,698,948.25</b> | <b>EUR</b> | <b>-5,275,951.81</b>  |
| <b>VII. Result for the financial year</b>                                | <b>EUR</b> | <b>17,270,608.75</b> | <b>EUR</b> | <b>-13,076,938.62</b> |

2) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 607,187.79

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".



**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Retail UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                     |            |                     |
|--|------------|---------------------|------------|---------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                     |            |                     |
|  |            | <b>2021</b>         |            | <b>2020/2021</b>    |
| <b>I. Income</b>   |            |                     |            |                     |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 286,162.67          | EUR        | 602,063.04          |
| 2. Interest from domestic liquidity investments            | EUR        | -896.04             | EUR        | -1,507.77           |
| 3. Deduction of foreign withholding tax                    | EUR        | -3,309.33           | EUR        | -44,803.85          |
| 4. Other income  | EUR        | 739.60              | EUR        | 72.57               |
| <b>Total income</b>  | <b>EUR</b> | <b>282,696.90</b>   | <b>EUR</b> | <b>555,823.99</b>   |
| <b>II. Expenses</b>  |            |                     |            |                     |
| 1. Interest from borrowings                                | EUR        | -16.48              | EUR        | -87.94              |
| 2. Management fee  | EUR        | -70,271.62          | EUR        | -136,546.89         |
| 3. Other expenses  | EUR        | -2,866.93           | EUR        | -3,871.76           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-73,155.03</b>   | <b>EUR</b> | <b>-140,506.59</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>209,541.87</b>   | <b>EUR</b> | <b>415,317.40</b>   |
| <b>IV. Disposals</b>                                       |            |                     |            |                     |
| 1. Realised gains  | EUR        | 2,922,939.01        | EUR        | 4,816,214.78        |
| 2. Realised losses   | EUR        | -127,834.78         | EUR        | -1,791,169.69       |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>2,795,104.23</b> | <b>EUR</b> | <b>3,025,045.09</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>3,004,646.10</b> | <b>EUR</b> | <b>3,440,362.49</b> |
| 1. Net change in unrealised gains                          | EUR        | 1,307,593.80        | EUR        | 1,084,580.02        |
| 2. Net change in unrealised losses                         | EUR        | -158,190.05         | EUR        | 1,459,144.66        |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>1,149,403.75</b> | <b>EUR</b> | <b>2,543,724.68</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>4,154,049.85</b> | <b>EUR</b> | <b>5,984,087.17</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Technology UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                      |
|--|------------|----------------------|------------|----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                      |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>     |
| <b>I. Income</b>   |            |                      |            |                      |
| 1. Dividends from domestic issuers                         | EUR        | 751,270.10           | EUR        | 1,016,450.44         |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 815,996.67           | EUR        | 1,215,315.74         |
| 3. Interest from domestic liquidity investments            | EUR        | -4,954.30            | EUR        | -8,684.58            |
| 4. Deduction of foreign withholding tax                    | EUR        | -54,460.66           | EUR        | -54,225.09           |
| 5. Other income  | EUR        | 1,564.24             | EUR        | 1,195.54             |
| <b>Total income</b>  | <b>EUR</b> | <b>1,509,416.05</b>  | <b>EUR</b> | <b>2,170,052.05</b>  |
| <b>II. Expenses</b>  |            |                      |            |                      |
| 1. Interest from borrowings                                | EUR        | -264.82              | EUR        | -8.48                |
| 2. Management fee  | EUR        | -655,109.54          | EUR        | -1,131,803.26        |
| 3. Other expenses  | EUR        | -132,308.74          | EUR        | -183,037.10          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-787,683.10</b>   | <b>EUR</b> | <b>-1,314,848.84</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>721,732.95</b>    | <b>EUR</b> | <b>855,203.21</b>    |
| <b>IV. Disposals</b>                                       |            |                      |            |                      |
| 1. Realised gains  | EUR        | 42,631,798.39        | EUR        | 32,992,590.69        |
| 2. Realised losses   | EUR        | -1,632,256.78        | EUR        | -4,554,108.57        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>40,999,541.61</b> | <b>EUR</b> | <b>28,438,482.12</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>41,721,274.56</b> | <b>EUR</b> | <b>29,293,685.33</b> |
| 1. Net change in unrealised gains                          | EUR        | 19,511,141.27        | EUR        | 49,069,588.35        |
| 2. Net change in unrealised losses                         | EUR        | 4,383,718.82         | EUR        | -891,137.02          |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>23,894,860.09</b> | <b>EUR</b> | <b>48,178,451.33</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>65,616,134.65</b> | <b>EUR</b> | <b>77,472,136.66</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                       |            |                       |
|--|------------|-----------------------|------------|-----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                       |            |                       |
|  |            | <b>2021</b>           |            | <b>2020/2021</b>      |
| <b>I. Income</b>   |            |                       |            |                       |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 9,858,811.90          | EUR        | 14,640,112.20         |
| 2. Interest from domestic liquidity investments            | EUR        | -18,314.60            | EUR        | -19,595.01            |
| 3. Deduction of foreign withholding tax                    | EUR        | -605,969.47           | EUR        | -1,005,362.70         |
| 4. Other income  | EUR        | 39,066.83             | EUR        | 2,068.81              |
| <b>Total income</b>  | <b>EUR</b> | <b>9,273,594.66</b>   | <b>EUR</b> | <b>13,617,223.30</b>  |
| <b>II. Expenses</b>  |            |                       |            |                       |
| 1. Interest from borrowings                                | EUR        | -184.80               | EUR        | -149.28               |
| 2. Management fee  | EUR        | -1,352,872.81         | EUR        | -2,295,194.74         |
| 3. Other expenses  | EUR        | -37,347.64            | EUR        | -60,487.48            |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,390,405.25</b>  | <b>EUR</b> | <b>-2,355,831.50</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>7,883,189.41</b>   | <b>EUR</b> | <b>11,261,391.80</b>  |
| <b>IV. Disposals</b>                                       |            |                       |            |                       |
| 1. Realised gains  | EUR        | 16,935,883.27         | EUR        | 31,476,608.13         |
| 2. Realised losses   | EUR        | -13,295,700.56        | EUR        | -101,920,331.41       |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,640,182.71</b>   | <b>EUR</b> | <b>-70,443,723.28</b> |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>11,523,372.12</b>  | <b>EUR</b> | <b>-59,182,331.48</b> |
| 1. Net change in unrealised gains                          | EUR        | 49,350,057.39         | EUR        | -11,342,037.19        |
| 2. Net change in unrealised losses                         | EUR        | 41,087,861.84         | EUR        | 18,613,966.41         |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>90,437,919.23</b>  | <b>EUR</b> | <b>7,271,929.22</b>   |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>101,961,291.35</b> | <b>EUR</b> | <b>-51,910,402.26</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                       |            |                       |  |
|--|------------|-----------------------|------------|-----------------------|--|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            | <b>2021</b>           |            | <b>2020/2021</b>      |  |
| <b>I. Income</b>   |            |                       |            |                       |  |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 435,877.16            | EUR        | 209,194.41            |  |
| 2. Interest from domestic liquidity investments            | EUR        | -4,166.23             | EUR        | -15,692.89            |  |
| 3. Deduction of foreign withholding tax                    | EUR        | 2,200.61              | EUR        | 0.00                  |  |
| 4. Other income  | EUR        | 28,384.25             | EUR        | 0.00                  |  |
| <b>Total income</b>  | <b>EUR</b> | <b>462,295.79</b>     | <b>EUR</b> | <b>193,501.52</b>     |  |
| <b>II. Expenses</b>  |            |                       |            |                       |  |
| 1. Interest from borrowings                                | EUR        | -13.91                | EUR        | -537.97               |  |
| 2. Management fee  | EUR        | -501,452.97           | EUR        | -875,827.32           |  |
| 3. Other expenses  | EUR        | -14,852.88            | EUR        | -25,892.85            |  |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-516,319.76</b>    | <b>EUR</b> | <b>-902,258.14</b>    |  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>-54,023.97</b>     | <b>EUR</b> | <b>-708,756.62</b>    |  |
| <b>IV. Disposals</b>                                       |            |                       |            |                       |  |
| 1. Realised gains  | EUR        | 15,724,955.25         | EUR        | 5,313,970.64          |  |
| 2. Realised losses   | EUR        | -2,061,400.93         | EUR        | -58,911,152.53        |  |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>13,663,554.32</b>  | <b>EUR</b> | <b>-53,597,181.89</b> |  |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>13,609,530.35</b>  | <b>EUR</b> | <b>-54,305,938.51</b> |  |
| 1. Net change in unrealised gains                          | EUR        | -7,537,257.87         | EUR        | 38,430,097.57         |  |
| 2. Net change in unrealised losses                         | EUR        | -3,975,091.98         | EUR        | 3,798,346.28          |  |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>-11,512,349.85</b> | <b>EUR</b> | <b>42,228,443.85</b>  |  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>2,097,180.50</b>   | <b>EUR</b> | <b>-12,077,494.66</b> |  |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

The positive amount in line "3. Deduction of foreign withholding tax" results from withholding tax refunds from previous financial years.

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

| <b>Partial profit and loss statement</b>                   |            |                      |            |                       |
|--|------------|----------------------|------------|-----------------------|
| <b>for the period from 01/03/2021 to 31/08/2021</b>        |            |                      |            |                       |
|  |            | <b>2021</b>          |            | <b>2020/2021</b>      |
| <b>I. Income</b>   |            |                      |            |                       |
| 1. Dividends from domestic issuers                         | EUR        | 1,606,471.51         | EUR        | 1,762,972.85          |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 9,699,507.49         | EUR        | 9,852,793.94          |
| 3. Interest from domestic liquidity investments            | EUR        | -15,701.48           | EUR        | -20,515.61            |
| 4. Deduction of foreign withholding tax                    | EUR        | -167,921.40          | EUR        | -328,968.30           |
| 5. Other income  | EUR        | 107,410.57           | EUR        | 2,754.41              |
| <b>Total income</b>  | <b>EUR</b> | <b>11,229,766.69</b> | <b>EUR</b> | <b>11,269,037.29</b>  |
| <b>II. Expenses</b>  |            |                      |            |                       |
| 1. Interest from borrowings                                | EUR        | -82.03               | EUR        | -14.04                |
| 2. Management fee  | EUR        | -849,347.86          | EUR        | -1,539,065.77         |
| 3. Other expenses  | EUR        | -267,560.46          | EUR        | -305,822.17           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,116,990.35</b> | <b>EUR</b> | <b>-1,844,901.98</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>10,112,776.34</b> | <b>EUR</b> | <b>9,424,135.31</b>   |
| <b>IV. Disposals</b>                                       |            |                      |            |                       |
| 1. Realised gains  | EUR        | 22,448,422.96        | EUR        | 21,187,389.19         |
| 2. Realised losses   | EUR        | -1,982,208.13        | EUR        | -18,636,123.14        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>20,466,214.83</b> | <b>EUR</b> | <b>2,551,266.05</b>   |
| <b>V. Realised results for the financial year</b>          | <b>EUR</b> | <b>30,578,991.17</b> | <b>EUR</b> | <b>11,975,401.36</b>  |
| 1. Net change in unrealised gains                          | EUR        | 9,624,464.65         | EUR        | -21,440,696.91        |
| 2. Net change in unrealised losses                         | EUR        | 8,651,767.70         | EUR        | -6,344,385.63         |
| <b>VI. Unrealised results for the financial year</b>       | <b>EUR</b> | <b>18,276,232.35</b> | <b>EUR</b> | <b>-27,785,082.54</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>48,855,223.52</b> | <b>EUR</b> | <b>-15,809,681.18</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN**

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

| Partial profit and loss statement<br>for the period from 01/03/2021 to 31/08/2021 |            | 2021                  | 2020/2021                  |
|---|------------|-----------------------|----------------------------|
| <b>I. Income</b>  |            |                       |                            |
| 1. Dividends from domestic issuers  | EUR        | 2,477,151.51          | EUR 3,680,678.79           |
| 2. Dividends from foreign issuers (before withholding tax) <sup>3)</sup>          | EUR        | 47,784,302.08         | EUR 65,448,965.38          |
| 3. Interest from domestic liquidity investments                                   | EUR        | -18,829.09            | EUR -23,550.57             |
| 4. Deduction of foreign withholding tax   | EUR        | -4,604,999.52         | EUR -7,243,902.75          |
| 5. Other income   | EUR        | 3,118.65              | EUR 9,276.11               |
| <b>Total income</b>   | <b>EUR</b> | <b>45,640,743.63</b>  | <b>EUR 61,871,466.96</b>   |
| <b>II. Expenses</b>   |            |                       |                            |
| 1. Interest from borrowings   | EUR        | -1,628.93             | EUR -30,135.80             |
| 2. Management fee   | EUR        | -3,934,580.23         | EUR -5,906,133.29          |
| 3. Other expenses   | EUR        | -468,590.96           | EUR -697,003.44            |
| <b>Total expenses</b>   | <b>EUR</b> | <b>-4,404,800.12</b>  | <b>EUR -6,633,272.53</b>   |
| <b>III. Ordinary net income</b>   | <b>EUR</b> | <b>41,235,943.51</b>  | <b>EUR 55,238,194.43</b>   |
| <b>IV. Disposals</b>  |            |                       |                            |
| 1. Realised gains   | EUR        | 174,135,525.47        | EUR 55,609,201.18          |
| 2. Realised losses  | EUR        | -39,395,524.17        | EUR -232,971,554.66        |
| <b>Gain/loss on disposals</b>   | <b>EUR</b> | <b>134,740,001.30</b> | <b>EUR -177,362,353.48</b> |
| <b>V. Realised results for the financial year</b>                                 | <b>EUR</b> | <b>175,975,944.81</b> | <b>EUR -122,124,159.05</b> |
| 1. Net change in unrealised gains   | EUR        | -38,882,662.11        | EUR 174,142,195.26         |
| 2. Net change in unrealised losses  | EUR        | 25,247,448.66         | EUR 45,299,219.01          |
| <b>VI. Unrealised results for the financial year</b>                              | <b>EUR</b> | <b>-13,635,213.45</b> | <b>EUR 219,441,414.27</b>  |
| <b>VII. Result for the financial year</b>   | <b>EUR</b> | <b>162,340,731.36</b> | <b>EUR 97,317,255.22</b>   |

3) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 2,289,499.20

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

# INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

Notes to 31/08/2021

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## 1. General information

The semi-annual financial statements of iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen ("iShares (DE) I") has been prepared in accordance with the provisions of Section 122 of the German Investment Code ("KAGB"), taking into account the Ordinance on the Content, Scope and Presentation of Investment Schemes, Investment Stock Companies and the investment limited liability company and the valuation of the assets belonging to the investment fund ("KARBV") of 16 July 2013, and the corresponding commercial law provisions.

The balance sheet was drawn up in accordance with Section 122 Para. 1 in conjunction with Section 120, 101 Para. 1 Sentence 3 No. 1 KAGB. The profit and loss account is in accordance with Section 122 Para. 1 in conjunction with Section 120 Para. 3, 103, 101 Para. 1 Sentence 3 No. 4 KAGB.

The information to be included in the notes of the investment stock corporation pursuant to Sections 122 and 120 Para. 4 and 103 KAGB in accordance with Section 101 Para. 1 KAGB is given in the appendix to this Annex.

As at 31/08/2021 iShares (DE) I consists of twenty-two sub-funds:

iShares I Founder Shares  
iShares MSCI Brazil UCITS ETF (DE)  
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)  
iShares STOXX Europe 600 Banks UCITS ETF (DE)  
iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)  
iShares STOXX Europe 600 Chemicals UCITS ETF (DE)  
iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)  
iShares STOXX Europe 600 Financial Services UCITS ETF (DE)  
iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)  
iShares STOXX Europe 600 Health Care UCITS ETF (DE)  
iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)  
iShares STOXX Europe 600 Insurance UCITS ETF (DE)  
iShares STOXX Europe 600 Media UCITS ETF (DE)  
iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)  
iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)  
iShares STOXX Europe 600 Real Estate UCITS ETF (DE)  
iShares STOXX Europe 600 Retail UCITS ETF (DE)  
iShares STOXX Europe 600 Technology UCITS ETF (DE)  
iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)  
iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)  
iShares STOXX Europe 600 Utilities UCITS ETF (DE)  
iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

## 2. Accounting and valuation principles

Valuation of the investment fund units in the "iShares I Founder Shares" sub-fund and the equities and derivatives in the other twenty-one sub-funds was carried out at the last known stock exchange prices or those determined on 31/08/2021. Securities in the twenty-one exchange-traded sub-funds as at the reporting date were valued without exception on the basis of prices traded on the stock exchange. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Investment fund units are generally valued at their last determined redemption price or the last available traded price which ensures a reliable valuation. If these values are not available, investment fund units are valued at their current market value, assessed with due care using appropriate valuation models and taking into consideration the current overall market situation.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date. Cash in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Securities not denominated in euros are converted at the WM11\_USD\_Cross exchange rate on the same day. The iShares MSCI Brazil UCITS ETF (DE) sub-fund was also converted at the same daily WM11\_USD\_Cross exchange rate.

**INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I  
INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN****3. Notes to the balance sheet**

Cash at banks includes demand deposits at the Custodian Bank.

The composition of the securities in the respective sub-funds of the Company may be found in the investment portfolio included in the information on the individual sub-funds pursuant to Section 101 Para. 1 Sentence 3 No. 1 KAGB (see annex).

The other assets of the sub-funds include dividends and withholding tax refund claims, foreign exchange spot, security transaction receivables, initial and variation margin payments with a remaining term of less than twelve months.

Other liabilities include administration fees, liabilities from foreign exchange spot transactions, security transactions and variation margin payments received.

On the balance sheet date 31/08/2021, 3,000 company shares were in issue with a value of EUR 98.93 per unit, which are held entirely by BlackRock Asset Management Deutschland AG, Munich (hereinafter referred to as "BAMDE").

In addition, as at 31/08/2021, the following investment shares existed, which are held in full in the respective sub-funds:

- iShares MSCI Brazil UCITS ETF (DE):  
13,680,000 Investment shares with a value of 35.17 US Dollar per unit
- iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE):  
5,856,000 Investment shares with a value of 58.03 Euro per unit
- iShares STOXX Europe 600 Banks UCITS ETF (DE):  
86,195,000 Investment shares with a value of 13.40 Euro per unit
- iShares STOXX Europe 600 Basic Resources UCITS ETF (DE):  
10,539,000 Investment shares with a value of 61.11 Euro per unit
- iShares STOXX Europe 600 Chemicals UCITS ETF (DE):  
1,229,000 Investment shares with a value of 130.93 Euro per unit
- iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE):  
3,590,700 Investment shares with a value of 64.01 Euro per unit
- iShares STOXX Europe 600 Financial Services UCITS ETF (DE):  
1,080,000 Investment shares with a value of 72.49 Euro per unit
- iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE):  
4,017,000 Investment shares with a value of 79.90 Euro per unit
- iShares STOXX Europe 600 Health Care UCITS ETF (DE):  
7,200,000 Investment shares with a value of 103.68 Euro per unit
- iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE):  
5,626,000 Investment shares with a value of 78.30 Euro per unit
- iShares STOXX Europe 600 Insurance UCITS ETF (DE):  
7,994,000 Investment shares with a value of 31.03 Euro per unit
- iShares STOXX Europe 600 Media UCITS ETF (DE):  
600,000 Investment shares with a value of 33.86 Euro per unit
- iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE):  
64,628,000 Investment shares with a value of 25.80 Euro per unit
- iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE):  
1,104,100 Investment shares with a value of 99.42 Euro per unit
- iShares STOXX Europe 600 Real Estate UCITS ETF (DE):  
4,925,000 Investment shares with a value of 20.79 Euro per unit
- iShares STOXX Europe 600 Retail UCITS ETF (DE):  
682,500 Investment shares with a value of 43.71 Euro per unit
- iShares STOXX Europe 600 Technology UCITS ETF (DE):  
4,205,000 Investment shares with a value of 77.24 Euro per unit
- iShares STOXX Europe 600 Telecommunications UCITS ETF (DE):  
26,737,000 Investment shares with a value of 22.12 Euro per unit
- iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE):  
9,050,000 Investment shares with a value of 23.36 Euro per unit
- iShares STOXX Europe 600 Utilities UCITS ETF (DE):  
9,802,500 Investment shares with a value of 39.89 Euro per unit
- iShares STOXX Global Select Dividend 100 UCITS ETF (DE):  
58,350,000 Investment shares with a value of 29.07 Euro per unit



## INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

### 4. Notes to the income statement

The Company's income primarily comprises dividends income from the securities in the individual sub-funds.

The expenses primarily comprise management fees. The other expenses primarily comprise custodian fees.

The realised profits and losses are primarily the result of transactions involving securities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The realised gains on iShares I Founder Shares are due to the sales of the following target funds: IE00B1FZS681.

Detailed information on the sub-funds may be found in the sub-funds' semi-annual reports attached as annexes hereto.

### 5. Employees

The Company does not have any employees.

### 6. Members of the Management Board and of the Supervisory Board

The members of the Management Board are as follows:

Dirk Schmitz

Chairman of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Harald Klug

Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Peter Scharl

Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich

The Supervisory Board is composed as follows:

Barry O'Dwyer

Chairman

Managing Director, BlackRock, Dublin, Ireland

Thomas Fekete

Vice Chairman

Managing Director, BlackRock, London, United Kingdom

Harald Mährle

Member of the Supervisory Board

Managing Partner, Raymond James Corporate Finance GmbH, Munich

Harald Mährle complies with the requirements as an independent member of the Supervisory Board within the meaning of Section 119 KAGB in conjunction with Section 18 Para. 3 KAGB in conjunction with Section 101 Para. 1 AktG.

Munich, 31 August 2021

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Management Board



Dirk Schmitz

Peter Scharl

Harald Klug

**SEMI-ANNUAL REPORT FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD  
FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions | Sales/<br>Disposals | Price       | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>4)</sup> |
|---|--------------|--------|--|---------------------|-------------------------|---------------------|-------------|------------------------|--|
| <b>Securities</b>   |              |        |  |                     |                         |                     |             | <b>290,438.67</b>      | <b>97.86</b>                                     |
| <b>Investment units</b>   |              |        |  |                     |                         |                     |             | <b>290,438.67</b>      | <b>97.86</b>                                     |
| <b>Group's own investment fund units</b>  |              |        |  |                     |                         |                     |             | <b>290,438.67</b>      | <b>97.86</b>                                     |
| iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE)                            | DE000A0Q4RZ9 | Shares |  | 776                 | 26                      | -                   | EUR 74.220  | 57,594.72              | 19.41  |
| iShares eb.rexx® Government Germany 1.5-2.5yr UCITS ETF (DE)                        | DE0006289473 | Shares |  | 705                 | 38                      | -                   | EUR 82.516  | 58,173.78              | 19.60  |
| iShs VII-EG Bd1-3yr U.ETF EOAcc Registered Shares o.N.                              | IE00B3VTMJ91 | Shares |  | 528                 | -                       | -                   | EUR 111.425 | 58,832.40              | 19.82  |
| iShsII-EO Govt Bd 3-5yr U.ETF Registered Shares o.N.                                | IE00B1FZS681 | Shares |  | 325                 | -                       | 15                  | EUR 174.505 | 56,714.13              | 19.11  |
| iShsIV-EO Ultrashort Bd U.ETF Registered Shares o.N.                                | IE00BCRY6557 | Shares |  | 591                 | -                       | -                   | EUR 100.040 | 59,123.64              | 19.92  |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |                         |                     |             | <b>6,388.92</b>        | <b>2.15</b>                                      |
| <b>Bank accounts</b>  |              |        |  |                     |                         |                     |             | <b>6,388.92</b>        | <b>2.15</b>                                      |
| <b>EUR balances</b>   |              |        |  |                     |                         |                     |             | <b>6,388.92</b>        | <b>2.15</b>                                      |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 6,388.92            |                         | %                   | 100.000     | 6,388.92               | 2.15   |
| <b>Other liabilities</b>  |              |        |  |                     |                         |                     |             | <b>-26.26</b>          | <b>-0.01</b>                                     |
| Management fee  |              |        | EUR  | -22.63              |                         |                     |             | -22.63                 | -0.01  |
| Other liabilities   |              |        | EUR  | -3.63               |                         |                     |             | -3.63                  | -0.00  |
| <b>Sub-fund</b>   |              |        |  |                     |                         |                     | <b>EUR</b>  | <b>296,801.33</b>      | <b>100.00</b>                                    |
| Share value   |              |        |  |                     |                         |                     | EUR         | 98.93                  |  |
| Shares in circulation   |              |        |  |                     |                         |                     | Units       | 3,000                  |  |

4) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

There were no transactions concluded in the reporting period.

**SEMI-ANNUAL REPORT FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD  
FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

|   |            |                |
|---|------------|----------------|
| <b>I. Income</b>                                |            |                |
| 1. Interest from domestic liquidity investments | EUR        | -32.44         |
| 2. Income from investment units                 | EUR        | 458.85         |
| <b>Total income</b>                             | <b>EUR</b> | <b>426.41</b>  |
| <b>II. Expenses</b>                             |            |                |
| 1. Management fee                               | EUR        | -135.78        |
| 2. Other expenses                               | EUR        | -20.12         |
| <b>Total expenses</b>                           | <b>EUR</b> | <b>-155.90</b> |
| <b>III. Ordinary net income</b>                 | <b>EUR</b> | <b>270.51</b>  |
| <b>IV. Disposals</b>                            |            |                |
| 1. Realised gains                               | EUR        | 78.95          |
| 2. Realised losses                              | EUR        | 0.00           |
| <b>Gain/loss on disposals</b>                   | <b>EUR</b> | <b>78.95</b>   |
| <b>V. Annual realised results</b>               | <b>EUR</b> | <b>349.46</b>  |
| 1. Net change in unrealised gains               | EUR        | 96.39          |
| 2. Net change in unrealised losses              | EUR        | -990.62        |
| <b>VI. Annual unrealised results</b>            | <b>EUR</b> | <b>-894.23</b> |
| <b>VII. Result for the financial year</b>       | <b>EUR</b> | <b>-544.77</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |     |         | <b>2021</b>           |
|---|-----|---------|-----------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |     |         | <b>EUR 297,346.10</b> |
| 1. Cash inflow / outflow (net)  |     |         | EUR 0.00              |
| a) Inflow of funds from sale of equities                              | EUR | 0.00    |                       |
| b) Outflow of funds from redemption of equities                       | EUR | 0.00    |                       |
| 2. Income adjustment/cost compensation                                |     |         | EUR 0.00              |
| 3. Result for the financial year                                      |     |         | EUR -544.77           |
| of which unrealised gains   | EUR | 96.39   |                       |
| of which unrealised losses  | EUR | -990.62 |                       |
| <b>II. Value of sub-fund assets at end of financial year</b>          |     |         | <b>EUR 296,801.33</b> |

**SEMI-ANNUAL REPORT FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD  
FROM 01/03/2021 UNTIL 31/08/2021****Notes****Other information****Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |       |
|-----------------------|-------|-------|
| Share value           | EUR   | 98.93 |
| Shares in circulation | Units | 3,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV****Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

Investment fund units: Latest determined redemption prices or latest available tradable prices

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Investment fund units are generally valued at their last determined redemption price or the last available traded price which ensures a reliable valuation. If these values are not available, investment fund units are valued at their current market value, assessed with due care using appropriate valuation models and taking into consideration the current overall market situation.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV****Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                            | ISIN          | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions in the reporting period | Sales/ Disposals | Price      | Market value in USD   | % of the sub-fund assets <sup>(5)</sup> |
|---|---------------|--------|-------------------------------------|------------------|--|------------------|------------|-----------------------|---|
| <b>Securities</b>   |               |        |                                     |                  |  |                  |            | <b>474,932,066.60</b> | <b>98.72</b>                            |
| <b>Exchange-traded securities</b>                           |               |        |                                     |                  |  |                  |            | <b>474,932,066.60</b> | <b>98.72</b>                            |
| <b>Shares</b>   |               |        |                                     |                  |  |                  |            | <b>474,932,066.60</b> | <b>98.72</b>                            |
| Alpargatas S.A. Reg. Preferred Shares o.N.                  | BRALPAACNPR7  |        | Units                               | 215,122          | 16,759                                       | 19,986           | BRL 59.970 | 2,519,921.96          | 0.52                                    |
| AMBEV S.A. Registered Shares o.N.                           | BRABEVACNOR1  |        | Units                               | 5,485,926        | 476,361                                      | 464,044          | BRL 17.100 | 18,323,746.37         | 3.81                                    |
| Americanas S.A. Registered Shares o.N.                      | BRAMERACNOR6  |        | Units                               | 470,606          | 486,204                                      | 15,598           | BRL 41.360 | 3,801,948.30          | 0.79                                    |
| Atacadao S.A. Registered Shares o.N.                        | BRCRFBACNOR2  |        | Units                               | 574,209          | 144,982                                      | 31,857           | BRL 18.150 | 2,035,704.99          | 0.42                                    |
| B3 S.A. Registered Shares o.N.                              | BRB3SAACNOR6  |        | Units                               | 7,179,114        | 5,358,446                                    | 567,964          | BRL 14.070 | 19,730,276.14         | 4.10                                    |
| Banco Bradesco S.A BBD Reg. Preferred Shares o.N.           | BRBBDACNPR8   |        | Units                               | 5,665,696        | 1,012,683                                    | 492,417          | BRL 23.150 | 25,619,607.97         | 5.33                                    |
| Banco Bradesco S.A BBD Registered Shares o.N.               | BRBBDACNOR1   |        | Units                               | 1,700,534        | 302,213                                      | 147,059          | BRL 19.940 | 6,623,365.02          | 1.38                                    |
| Banco BTG Pactual S.A. Units (BDC) (1 Shs +2 Pfd A)         | BRBPACUNT006  |        | Units                               | 1,297,923        | 1,078,053                                    | 54,474           | BRL 28.260 | 7,164,556.34          | 1.49                                    |
| Banco do Brasil S.A. Registered Shares o.N.                 | BRBBASACNOR3  |        | Units                               | 1,000,081        | 88,069                                       | 88,051           | BRL 30.430 | 5,944,363.31          | 1.24                                    |
| Banco Inter S.A. Reg.Units(1 Com Shs+2 Pr. Shs)             | BRBIDICDAXX3  |        | Units                               | 399,123          | 429,403                                      | 30,280           | BRL 67.790 | 5,284,946.63          | 1.10                                    |
| Banco Santander (Brasil) S.A. Reg.Uts (1 Com. + 1 Pfd) o.N. | BRSANBCDAM13  |        | Units                               | 476,162          | 38,320                                       | 40,710           | BRL 41.940 | 3,900,779.27          | 0.81                                    |
| BB Seguridade Participações SA Registered Shares o.N.       | BRBBSEACNOR5  |        | Units                               | 809,917          | 57,697                                       | 62,328           | BRL 19.060 | 3,015,307.64          | 0.63                                    |
| Bradespar S.A Reg. Preferred Shares o.N.                    | BRBRAPACNPR2  |        | Units                               | 260,673          | 21,496                                       | 23,150           | BRL 63.150 | 3,215,419.35          | 0.67                                    |
| Braskem S.A. Reg. Shs of Pfd Stock A o.N.                   | BRBRKMACNPA4  |        | Units                               | 219,566          | 227,509                                      | 7,943            | BRL 65.990 | 2,830,162.91          | 0.59                                    |
| BRF S.A. Registered Shares o.N.                             | BRBRFSACNOR8  |        | Units                               | 752,042          | 129,570                                      | 40,138           | BRL 23.420 | 3,440,307.03          | 0.72                                    |
| CCR S.A. Registered Shares o.N.                             | BRCCROACNOR2  |        | Units                               | 1,402,310        | 99,113                                       | 105,864          | BRL 12.250 | 3,355,431.18          | 0.70                                    |
| Centrais Elétr. Brasileiras Reg. Preferred Shares B o.N.    | BRELETACNPB7  |        | Units                               | 291,506          | 22,282                                       | 25,311           | BRL 37.770 | 2,150,615.14          | 0.45                                    |
| Centrais Elétr. Brasileiras Registered Shares o.N.          | BRELETACNOR6  |        | Units                               | 372,809          | 27,147                                       | 30,346           | BRL 37.630 | 2,740,241.40          | 0.57                                    |
| Cia En. de Minas Gerais-CEMIG Reg.Pref.Shares               | BRMIGACNPR3   |        | Units                               | 1,239,103        | 238,304                                      | 89,460           | BRL 13.510 | 3,269,872.37          | 0.68                                    |
| Cia Paranaense En. Copel S.A. Reg. Preferred Shares B o.N.  | BRCPLEACNPB9  |        | Units                               | 1,187,495        | 1,157,790                                    | 90,200           | BRL 6.840  | 1,586,558.56          | 0.33                                    |
| Cia Saneam. Bás. Est.São Paulo Registered Shares o.N.       | BRSBSPACNOR5  |        | Units                               | 395,418          | 28,217                                       | 31,041           | BRL 36.130 | 2,790,568.02          | 0.58                                    |
| Cia Siderurgica Nacional Registered Shares o.N.             | BRCSNAACNOR6  |        | Units                               | 804,989          | 71,550                                       | 71,994           | BRL 34.860 | 5,481,324.90          | 1.14                                    |
| Cosan S.A. Registered Shares o.N.                           | BRCSANACNOR6  |        | Units                               | 1,200,660        | 1,109,602                                    | 91,780           | BRL 22.050 | 5,171,265.70          | 1.07                                    |
| CPFL Energia SA Registered Shares o.N.                      | BRCPFEACNOR0  |        | Units                               | 266,634          | 20,951                                       | 21,454           | BRL 29.040 | 1,512,447.67          | 0.31                                    |
| Energisa S.A. Reg.Units(1 Com Shs+4 Pr. Shs)                | BRENGICDAM16  |        | Units                               | 212,528          | 15,960                                       | 16,576           | BRL 44.370 | 1,841,932.88          | 0.38                                    |
| Engie Brasil Energia S.A. Registered Shares o.N.            | BREGIEACNOR9  |        | Units                               | 236,003          | 14,990                                       | 17,363           | BRL 37.550 | 1,730,994.47          | 0.36                                    |
| Equatorial Energia S.A. Registered Shares o.N.              | BREQLTACNOR0  |        | Units                               | 1,060,960        | 80,458                                       | 75,025           | BRL 25.450 | 5,274,180.80          | 1.10                                    |
| Gerdau S.A. Reg. Preferred Shares o.N.                      | BRGGBRACNPR8  |        | Units                               | 1,336,196        | 160,293                                      | 86,005           | BRL 28.320 | 7,391,483.86          | 1.54                                    |
| Hapvida Participacoes Inv. SA Registered Shares o.N.        | BRHAPVACNOR4  |        | Units                               | 1,302,981        | 103,502                                      | 94,703           | BRL 14.720 | 3,746,399.69          | 0.78                                    |
| Hypera S.A. Registered Shares o.N.                          | BRHYPEACNOR0  |        | Units                               | 439,723          | 37,107                                       | 37,092           | BRL 35.570 | 3,055,141.04          | 0.64                                    |
| Itau Unibanco Holding S.A. Reg. Preferred Shares o.N.       | BRITUBACNPR1  |        | Units                               | 5,628,715        | 485,679                                      | 485,662          | BRL 30.940 | 34,017,139.05         | 7.07                                    |
| Itausa S.A. Reg. Preferred Shares o.N.                      | BRITSAACNPR7  |        | Units                               | 5,141,652        | 483,999                                      | 467,789          | BRL 11.560 | 11,609,906.70         | 2.41                                    |
| JBS S.A. Registered Shares o.N.                             | BRJBSSACNOR8  |        | Units                               | 1,218,155        | 109,918                                      | 132,267          | BRL 31.170 | 7,416,646.35          | 1.54                                    |
| Klabin S.A. Reg. Units (4 Pfd Shs + 1 Shs)                  | BRKLBNCNDAM18 |        | Units                               | 835,270          | 73,384                                       | 70,047           | BRL 26.310 | 4,292,555.78          | 0.89                                    |
| Localiza Rent a Car S.A. Registered Shares o.N.             | BRRENTACNOR4  |        | Units                               | 702,149          | 61,587                                       | 63,886           | BRL 55.460 | 7,606,368.53          | 1.58                                    |
| Lojas Renner S.A. Registered Shares o.N.                    | BRLRENACNOR1  |        | Units                               | 1,046,898        | 219,974                                      | 95,828           | BRL 38.060 | 7,782,898.57          | 1.62                                    |
| Magazine Luiza S.A. Registered Shares o.N.                  | BRMGLUACNOR2  |        | Units                               | 3,399,102        | 301,292                                      | 293,874          | BRL 18.240 | 12,110,365.41         | 2.52                                    |
| Natura & Co. Holding S.A. Registered Shares o.N.            | BRNTCOACNOR5  |        | Units                               | 1,040,024        | 97,887                                       | 94,460           | BRL 51.620 | 10,486,476.26         | 2.18                                    |
| Notre Dame Interméd. Particip. Registered Shares o.N.       | BRGNDIACNOR2  |        | Units                               | 602,300          | 54,413                                       | 53,951           | BRL 79.940 | 9,404,706.00          | 1.95                                    |
| Petrobras Distribuidora S.A. Registered Shares o.N.         | BRBRDTACNOR1  |        | Units                               | 1,356,629        | 558,197                                      | 83,520           | BRL 27.190 | 7,205,075.24          | 1.50                                    |
| Petroleo Brasileiro S.A. Reg. Preferred Shares o.N.         | BRPETRACNPR6  |        | Units                               | 5,534,061        | 465,498                                      | 462,513          | BRL 27.190 | 29,391,473.94         | 6.11                                    |
| Petroleo Brasileiro S.A. Registered Shares o.N.             | BRPETRACNOR9  |        | Units                               | 4,324,661        | 371,295                                      | 363,573          | BRL 27.920 | 23,584,990.20         | 4.90                                    |
| Raia Drogasil S.A. Registered Shares o.N.                   | BRRADLACNOR0  |        | Units                               | 1,250,308        | 118,638                                      | 114,084          | BRL 25.560 | 6,242,320.69          | 1.30                                    |

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| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price      | Market value<br>in USD | % of the<br>sub-<br>fund<br>assets <sup>5)</sup> |
|---|--------------|--------|--|---------------------|--|---------------------|------------|------------------------|--|
| Rede D'Or São Luiz S.A. Registered Shares o.N.                                      | BRRDORACNOR8 |        | Units  | 275,131             | 288,548  | 13,417              | BRL 68.820 | 3,698,472.65           | 0.77   |
| Rumo S.A. Registered Shares o.N.  | BRRAILACNOR9 |        | Units  | 1,512,085           | 125,701  | 119,765             | BRL 18.720 | 5,529,046.80           | 1.15   |
| Suzano S.A. Registered Shares o.N.  | BRSUZBACNOR0 |        | Units  | 870,018             | 90,721   | 72,583              | BRL 61.000 | 10,366,360.06          | 2.15   |
| Telefonica Brasil S.A. Registered Shares o.N.                                       | BRVIVTACNOR0 |        | Units  | 592,009             | 120,930  | 48,384              | BRL 43.730 | 5,056,802.63           | 1.05   |
| TIM S.A. Registered Shares o.N.   | BRTIMSACNOR5 |        | Units  | 980,292             | 71,143   | 72,994              | BRL 12.460 | 2,385,842.21           | 0.50   |
| Totvs S.A. Registered Shares o.N.   | BRTOTSACNOR8 |        | Units  | 573,883             | 45,747   | 41,894              | BRL 39.600 | 4,439,016.53           | 0.92   |
| Ultrapar Participações S.A. Reg. Shares o.N.  | BRUGPAACNOR8 |        | Units  | 838,608             | 59,258   | 60,924              | BRL 14.440 | 2,365,344.55           | 0.49   |
| Vale S.A. Registered Shares o.N.  | BRVALEACNOR0 |        | Units  | 4,606,780           | 573,749  | 260,966             | BRL 98.680 | 88,796,291.84          | 18.46  |
| Via S.A. Registered Shares o.N.   | BRVIAACNOR7  |        | Units  | 1,492,935           | 1,542,446  | 49,511              | BRL 10.390 | 3,029,874.66           | 0.63   |
| Weg S.A. Registered Shares o.N.   | BRWEGEACNOR0 |        | Units  | 1,952,976           | 1,143,475  | 165,058             | BRL 35.560 | 13,565,221.04          | 2.82   |
| <b>Derivatives</b>  |              |        |  |                     |  |                     |            | <b>-73,647.50</b>      | <b>-0.02</b>                                     |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |  |                     |            |                        |  |
| <b>Equity index derivatives</b>   |              |        |  |                     |  |                     |            | <b>-73,647.50</b>      | <b>-0.02</b>                                     |
| Receivables/liabilities   |              |        |  |                     |  |                     |            |                        |  |
| <b>Stock index futures</b>  |              |        |  |                     |  |                     |            | <b>-73,647.50</b>      | <b>-0.02</b>                                     |
| MSCI Brazil Index Future (MCG) Sep. 21  |              | 961    | Number                                       | 115                 |  |                     | USD        | -73,647.50             | -0.02  |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |  |                     |            | <b>4,143,250.16</b>    | <b>0.86</b>                                      |
| <b>Bank accounts</b>  |              |        |  |                     |  |                     |            | <b>4,143,250.16</b>    | <b>0.86</b>                                      |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |  |                     |            | <b>4,143,250.16</b>    | <b>0.86</b>                                      |
| Depository: State Street Bank International GmbH                                    |              |        | BRL  | 18,636,496.98       |  |                     | % 100.000  | 3,640,260.81           | 0.76   |
|   |              |        | USD  | 502,989.35          |  |                     | % 100.000  | 502,989.35             | 0.10   |
| <b>Other assets</b>   |              |        |  |                     |  |                     |            | <b>2,226,099.28</b>    | <b>0.46</b>                                      |
| Dividend claims   |              |        | BRL  | 5,944,853.55        |  |                     |            | 1,161,206.28           | 0.24   |
| Initial margin  |              |        | USD  | 983,000.00          |  |                     |            | 983,000.00             | 0.20   |
| Paid variation margin   |              |        | USD  | 81,893.00           |  |                     |            | 81,893.00              | 0.02   |
| <b>Liabilities arising from loans</b>   |              |        |  |                     |  |                     |            | <b>-17,117.67</b>      | <b>-0.00</b>                                     |
| <b>EUR loans</b>  |              |        |  |                     |  |                     |            | <b>-17,117.67</b>      | <b>-0.00</b>                                     |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | -14,500.98          |  |                     | % 100.000  | -17,117.67             | -0.00  |
| <b>Other liabilities</b>  |              |        |  |                     |  |                     |            | <b>-134,187.86</b>     | <b>-0.03</b>                                     |
| Management fee  |              |        | USD  | -124,093.47         |  |                     |            | -124,093.47            | -0.03  |
| Other liabilities   |              |        | EUR  | -8,551.31           |  |                     |            | -10,094.39             | -0.00  |
| <b>Sub-fund</b>   |              |        |  |                     |  |                     | <b>USD</b> | <b>481,076,463.01</b>  | <b>100.00</b>                                    |
| Share value   |              |        |  |                     |  |                     | USD        | 35.17                  |  |
| Shares in circulation   |              |        |  |                     |  |                     | Units      | 13,680,000             |  |

5) Rounding of percentages during the calculation may result in slight rounding differences.

**SEMI-ANNUAL REPORT FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| B2W - Companhia Digital S.A. Registered Shares o.N.   | BRBTOWACNOR8 | Units                               | 16,794               | 276,077          |                 |
| Cia Bras. Dis.Gr.Pao de Acucar Reg. Shares o.N.   | BRPCARACNOR3 | Units                               | -                    | 187,402          |                 |
| Lojas Americanas S.A. Reg. Preferred Shares o.N.  | BRLAMEACNPR6 | Units                               | 75,030               | 1,130,826        |                 |
| Multiplan Empreend. Imo. SA Registered Shares o.N.  | BRMULTACNOR5 | Units                               | -                    | 328,111          |                 |
| Sul America S.A. Reg. Units (2 Pfd Shs + 1 Shs)   | BRSULACDAM12 | Units                               | 42,268               | 387,687          |                 |
| Via S.A. Registered Shares o.N.   | BRVVARACNOR1 | Units                               | 97,844               | 1,585,479        |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Lojas Americanas S.A. Reg.Pref.SH(Rec. de Sub.)   | BRLAMER03PR7 | Units                               | -                    | 10,595           |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Ultrapar Participações S.A. Anrechte  | BRUGPAD02OR1 | BRL                                 | 1,053,145            | 1,053,145        |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>9,892</b>    |
| Underlying(s):<br>MSCI Brasil Index   |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from foreign issuers (before withholding tax) | USD        | 15,547,986.62        |
| 2. Interest from domestic liquidity investments            | USD        | -21.99               |
| 3. Deduction of foreign withholding tax                    | USD        | -407,838.35          |
| <b>Total income</b>  | <b>USD</b> | <b>15,140,126.28</b> |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | USD        | -590.24              |
| 2. Management fee  | USD        | -725,349.66          |
| 3. Other expenses  | USD        | -62,026.15           |
| <b>Total expenses</b>                                      | <b>USD</b> | <b>-787,966.05</b>   |
| <b>III. Ordinary net income</b>                            | <b>USD</b> | <b>14,352,160.23</b> |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | USD        | 4,116,686.26         |
| 2. Realised losses   | USD        | -4,398,267.27        |
| <b>Gain/loss on disposals</b>                              | <b>USD</b> | <b>-281,581.01</b>   |
| <b>V. Annual realised results</b>                          | <b>USD</b> | <b>14,070,579.22</b> |
| 1. Net change in unrealised gains                          | USD        | 18,618,145.30        |
| 2. Net change in unrealised losses                         | USD        | 39,406,456.25        |
| <b>VI. Annual unrealised results</b>                       | <b>USD</b> | <b>58,024,601.55</b> |
| <b>VII. Result for the financial year</b>                  | <b>USD</b> | <b>72,095,180.77</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |     |                | <b>2021</b>               |
|---|-----|----------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |     |                | <b>USD 403,698,247.13</b> |
| 1. Cash inflow / outflow (net)  |     |                | USD 5,140,120.00          |
| a) Inflow of funds from sale of equities                              | USD | 27,453,272.00  |                           |
| b) Outflow of funds from redemption of equities                       | USD | -22,313,152.00 |                           |
| 2. Income adjustment/cost compensation                                |     |                | USD 142,915.11            |
| 3. Result for the financial year                                      |     |                | USD 72,095,180.77         |
| of which unrealised gains   | USD | 18,618,145.30  |                           |
| of which unrealised losses  | USD | 39,406,456.25  |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          |     |                | <b>USD 481,076,463.01</b> |



**SEMI-ANNUAL REPORT FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |            |
|-----------------------|-------|------------|
| Share value           | USD   | 35.17      |
| Shares in circulation | Units | 13,680,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|               |       |                             |
|---------------|-------|-----------------------------|
| Euro          | (EUR) | 0.84714 = 1 US Dollar (USD) |
| Real (Brazil) | (BRL) | 5.11955 = 1 US Dollar (USD) |

**Market key**

**a) Futures exchanges**

|     |                             |
|-----|-----------------------------|
| 961 | London - ICE Futures Europe |
|-----|-----------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.29 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS  
ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions | Sales/<br>Disposals     | Price        | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>6)</sup> |
|---|--------------|--------|--|---------------------|-------------------------|-------------------------|--------------|------------------------|--|
|   |              |        |  |                     |                         | in the reporting period |              |                        |  |
| <b>Securities</b>   |              |        |  |                     |                         |                         |              | <b>339,287,023.99</b>  | <b>99.84</b>                                     |
| <b>Exchange-traded securities</b>   |              |        |  |                     |                         |                         |              | <b>339,287,023.99</b>  | <b>99.84</b>                                     |
| <b>Shares</b>   |              |        |  |                     |                         |                         |              | <b>339,287,023.99</b>  | <b>99.84</b>                                     |
| Bayerische Motoren Werke AG Stammaktien EO 1  | DE0005190003 |        | Units  | 438,566             | 126,721                 | 368,685                 | EUR 80.370   | 35,247,549.42          | 10.37  |
| Cie Génle Étis Michelin SCpA Actions Nom. EO 2                                      | FR0000121261 |        | Units  | 231,797             | 70,444                  | 217,211                 | EUR 137.050  | 31,767,778.85          | 9.35   |
| Continental AG Inhaber-Aktien o.N.  | DE0005439004 |        | Units  | 147,825             | 42,961                  | 124,504                 | EUR 113.820  | 16,825,441.50          | 4.95   |
| Daimler AG Namens-Aktien o.N.   | DE0007100000 |        | Units  | 1,149,046           | 314,179                 | 948,003                 | EUR 71.420   | 82,064,865.32          | 24.15  |
| Faurecia SE Actions Port. EO 7  | FR0000121147 |        | Units  | 178,390             | 203,773                 | 203,205                 | EUR 40.840   | 7,285,447.60           | 2.14   |
| Ferrari N.V. Aandelen op naam EO -,01   | NL0011585146 |        | Units  | 166,363             | 48,040                  | 139,535                 | EUR 183.700  | 30,560,883.10          | 8.99   |
| Nokian Renkaat Oyj Registered Shares EO 0,2   | FI0009005318 |        | Units  | 173,355             | 52,706                  | 151,455                 | EUR 32.210   | 5,583,764.55           | 1.64   |
| Porsche Automobil Holding SE Inhaber-Vorzugsaktien o.St.o.N                         | DE000PAH0038 |        | Units  | 209,547             | 134,027                 | 249,674                 | EUR 85.760   | 17,970,750.72          | 5.29   |
| Renault S.A. Actions Port. EO 3,81  | FR0000131906 |        | Units  | 283,205             | 79,637                  | 235,990                 | EUR 31.450   | 8,906,797.25           | 2.62   |
| Stellantis N.V. Aandelen op naam EO -,01  | NL00150001Q9 |        | Units  | 2,844,363           | 789,314                 | 2,391,621               | EUR 16.932   | 48,160,754.32          | 14.17  |
| Valéo S.E. Actions Port. EO 1   | FR0013176526 |        | Units  | 296,732             | 88,936                  | 279,208                 | EUR 24.080   | 7,145,306.56           | 2.10   |
| Volkswagen AG Vorzugsaktien o.St. o.N.  | DE0007664039 |        | Units  | 237,296             | 86,932                  | 238,420                 | EUR 201.300  | 47,767,684.80          | 14.06  |
| <b>Derivatives</b>  |              |        |  |                     |                         |                         |              | <b>-8,100.00</b>       | <b>-0.00</b>                                     |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |                         |                         |              |                        |  |
| <b>Equity index derivatives</b>   |              |        |  |                     |                         |                         |              | <b>-8,100.00</b>       | <b>-0.00</b>                                     |
| Receivables/liabilities   |              |        |  |                     |                         |                         |              |                        |  |
| <b>Stock index futures</b>  |              |        |  |                     |                         |                         |              | <b>-8,100.00</b>       | <b>-0.00</b>                                     |
| STXE 600 Autom. & Par. Index Future (SXAP) Sep. 21                                  |              | EDT    | Number                                       | 15                  |                         |                         | EUR          | -8,100.00              | -0.00  |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |                         |                         |              | <b>583,977.48</b>      | <b>0.17</b>                                      |
| <b>Bank accounts</b>  |              |        |  |                     |                         |                         |              | <b>583,977.48</b>      | <b>0.17</b>                                      |
| <b>EUR balances</b>   |              |        |  |                     |                         |                         |              | <b>583,977.48</b>      | <b>0.17</b>                                      |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 583,977.48          |                         |                         | % 100.000    | 583,977.48             | 0.17   |
| <b>Other assets</b>   |              |        |  |                     |                         |                         |              | <b>117,718.25</b>      | <b>0.03</b>                                      |
| Withholding tax reimbursement claims  |              |        | EUR  | 60,043.25           |                         |                         |              | 60,043.25              | 0.02   |
| Initial margin  |              |        | EUR  | 51,000.00           |                         |                         |              | 51,000.00              | 0.02   |
| Paid variation margin   |              |        | EUR  | 6,675.00            |                         |                         |              | 6,675.00               | 0.00   |
| <b>Liabilities arising from loans</b>   |              |        |  |                     |                         |                         |              | <b>-5.98</b>           | <b>-0.00</b>                                     |
| <b>Loans in non-EU/EEA currencies</b>   |              |        |  |                     |                         |                         |              | <b>-5.98</b>           | <b>-0.00</b>                                     |
| Depository: State Street Bank International GmbH                                    |              |        | GBP  | -5.13               |                         |                         | % 100.000    | -5.98                  | -0.00  |
| <b>Other liabilities</b>  |              |        |  |                     |                         |                         |              | <b>-148,845.02</b>     | <b>-0.04</b>                                     |
| Management fee  |              |        | EUR  | -145,501.58         |                         |                         |              | -145,501.58            | -0.04  |
| Other liabilities   |              |        | EUR  | -3,343.44           |                         |                         |              | -3,343.44              | -0.00  |
| <b>Sub-fund</b>   |              |        |  |                     |                         |                         | <b>EUR</b>   | <b>339,831,768.72</b>  | <b>100.00</b>                                    |
| Share value   |              |        |  |                     |                         |                         | <b>EUR</b>   | <b>58.03</b>           |  |
| Shares in circulation   |              |        |  |                     |                         |                         | <b>Units</b> | <b>5,856,000</b>       |  |

6) Rounding of percentages during the calculation may result in slight rounding differences.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS  
ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals | Volume<br>in 1,000 |
|---|------|--|-------------------------|---------------------|--------------------|
| <b>Derivatives</b>  |      |  |                         |                     |                    |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |      |  |                         |                     |                    |
| <b>Futures contracts</b>  |      |  |                         |                     |                    |
| <b>Stock index futures</b>  |      |  |                         |                     |                    |
| <b>Purchased contracts:</b>   |      |  |                         |                     | <b>25,326</b>      |

Underlying(s):  
STXE 600 Automobiles & Parts Index (Price) (EUR)

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS  
ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                       |
|--|------------|-----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 4,366,102.28          |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 5,434,141.01          |
| 3. Interest from domestic liquidity investments            | EUR        | -11,524.30            |
| 4. Deduction of foreign withholding tax                    | EUR        | -93.37                |
| 5. Other income  | EUR        | 84,365.78             |
| <b>Total income</b>  | <b>EUR</b> | <b>9,872,991.40</b>   |
| <b>II. Expenses</b>  |            |                       |
| 1. Management fee  | EUR        | -878,807.68           |
| 2. Other expenses  | EUR        | -678,246.12           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,557,053.80</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>8,315,937.60</b>   |
| <b>IV. Disposals</b>                                       |            |                       |
| 1. Realised gains  | EUR        | 55,998,680.62         |
| 2. Realised losses   | EUR        | -480,524.61           |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>55,518,156.01</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>63,834,093.61</b>  |
| 1. Net change in unrealised gains                          | EUR        | -16,417,525.40        |
| 2. Net change in unrealised losses                         | EUR        | -1,248,132.43         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>-17,665,657.83</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>46,168,435.78</b>  |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |                     | <b>2021</b>               |
|---|---------------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |                     | <b>EUR 476,686,668.01</b> |
| 1. Distribution for the previous year                                 |                     | EUR -4,310,406.74         |
| 2. Interim distributions  |                     | EUR -5,989,799.98         |
| 3. Cash inflow / outflow (net)  |                     | EUR -193,179,614.00       |
| a) Inflow of funds from sale of equities                              | EUR 81,491,838.00   |                           |
| b) Outflow of funds from redemption of equities                       | EUR -274,671,452.00 |                           |
| 4. Income adjustment/cost compensation                                |                     | EUR 20,456,485.65         |
| 5. Result for the financial year                                      |                     | EUR 46,168,435.78         |
| of which unrealised gains   | EUR -16,417,525.40  |                           |
| of which unrealised losses  | EUR -1,248,132.43   |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          |                     | <b>EUR 339,831,768.72</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS  
ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 58.03     |
| Shares in circulation | Units | 5,856,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                        |
|------------------------|-------|------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR) |
|------------------------|-------|------------------------|

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.55 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                           | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price       | Market value in EUR     | % of the sub-fund assets <sup>(7)</sup> |
|--|--------------|--------|-------------------------------------|------------------|----------------------|------------------|-------------|-------------------------|---|
| <b>Securities</b>  |              |        |                                     |                  |                      |                  |             | <b>1,148,610,701.18</b> | <b>99.44</b>                            |
| <b>Exchange-traded securities</b>                          |              |        |                                     |                  |                      |                  |             | <b>1,148,610,701.18</b> | <b>99.44</b>                            |
| <b>Shares</b>  |              |        |                                     |                  |                      |                  |             | <b>1,148,610,701.18</b> | <b>99.44</b>                            |
| ABN AMRO Bank N.V. Aand.op naam Dep.Rec./EO 1              | NL0011540547 |        | Units                               | 733,845          | 142,749              | 287,268          | EUR 11.822  | 8,675,515.59            | 0.75                                    |
| Avanza Bank Holding AB Namn-Aktier SK 0,50                 | SE0012454072 |        | Units                               | 192,302          | 259,767              | 67,465           | SEK 331.600 | 6,253,239.60            | 0.54                                    |
| Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0,49         | ES0113211835 |        | Units                               | 10,461,935       | 1,878,471            | 3,700,537        | EUR 5.547   | 58,032,353.45           | 5.02                                    |
| Banco BPM S.p.A. Azioni o.N.                               | IT0005218380 |        | Units                               | 2,357,672        | 481,821              | 915,513          | EUR 2.808   | 6,620,342.98            | 0.57                                    |
| Banco de Sabadell S.A. Acciones Nom. Serie A EO -,125      | ES0113860A34 |        | Units                               | 8,740,489        | 1,765,092            | 3,620,344        | EUR 0.606   | 5,296,736.33            | 0.46                                    |
| Banco Santander S.A. Acciones Nom. EO 0,50                 | ES0113900J37 |        | Units                               | 27,193,751       | 4,856,193            | 9,608,465        | EUR 3.127   | 85,048,456.25           | 7.36                                    |
| Bank of Ireland Group PLC Registered Shares EO 1           | IE00BD1RP616 |        | Units                               | 1,445,243        | 283,721              | 567,495          | EUR 5.326   | 7,697,364.22            | 0.67                                    |
| Bank Polska Kasa Opieki S.A. Inhaber-Aktien ZY 1           | PLPEKAO00016 |        | Units                               | 274,321          | 55,700               | 112,231          | PLN 107.200 | 6,506,445.33            | 0.56                                    |
| Bankinter S.A. Acciones Nom. EO -,30                       | ES0113679I37 |        | Units                               | 997,541          | 203,087              | 412,841          | EUR 4.963   | 4,950,795.98            | 0.43                                    |
| Barclays PLC Registered Shares LS 0,25                     | GB0031348658 |        | Units                               | 25,062,875       | 4,512,510            | 9,549,742        | GBP 1.849   | 54,027,872.01           | 4.68                                    |
| BAWAG Group AG Inhaber-Aktien o.N.                         | AT0000BAWAG2 |        | Units                               | 108,391          | 21,803               | 43,998           | EUR 50.900  | 5,517,101.90            | 0.48                                    |
| BNP Paribas S.A. Actions Port. EO 2                        | FR0000131104 |        | Units                               | 1,808,517        | 322,311              | 638,272          | EUR 53.730  | 97,171,618.41           | 8.41                                    |
| Caixabank S.A. Acciones Port. EO 1                         | ES0140609019 |        | Units                               | 6,789,727        | 2,674,557            | 2,474,421        | EUR 2.632   | 17,870,561.46           | 1.55                                    |
| Cembra Money Bank AG Namens-Aktien SF 1                    | CH0225173167 |        | Units                               | 46,737           | 9,241                | 18,601           | CHF 66.950  | 2,893,642.40            | 0.25                                    |
| Close Brothers Group PLC Registered Shares LS -,25         | GB0007668071 |        | Units                               | 235,992          | 48,103               | 92,246           | GBP 15.430  | 4,245,347.75            | 0.37                                    |
| Commerzbank AG Inhaber-Aktien o.N.                         | DE000CBK1001 |        | Units                               | 1,551,190        | 297,446              | 577,920          | EUR 5.310   | 8,236,818.90            | 0.71                                    |
| Crédit Agricole S.A. Actions Port. EO 3                    | FR0000045072 |        | Units                               | 2,043,235        | 406,264              | 706,660          | EUR 12.210  | 24,947,899.35           | 2.16                                    |
| Danske Bank AS Navne-Aktier DK 10                          | DK0010274414 |        | Units                               | 1,061,868        | 192,091              | 392,978          | DKK 105.850 | 15,114,152.93           | 1.31                                    |
| Deutsche Bank AG Namens-Aktien o.N.                        | DE0005140008 |        | Units                               | 3,240,656        | 586,135              | 1,153,019        | EUR 10.528  | 34,117,626.37           | 2.95                                    |
| DNB Bank ASA Navne-Aksjer NK 100                           | NO0010161896 |        | Units                               | 1,399,531        | 1,548,682            | 149,151          | NOK 183.600 | 25,004,696.55           | 2.16                                    |
| Erste Group Bank AG Inhaber-Aktien o.N.                    | AT0000652011 |        | Units                               | 462,008          | 84,961               | 166,923          | EUR 33.860  | 15,643,590.88           | 1.35                                    |
| Fincobank Banca Fineco S.p.A. Azioni nom. EO -,33          | IT0000072170 |        | Units                               | 958,201          | 191,561              | 304,852          | EUR 15.615  | 14,962,308.62           | 1.30                                    |
| HSBC Holdings PLC Registered Shares DL -,50                | GB0005405286 |        | Units                               | 32,548,115       | 5,968,944            | 11,542,527       | GBP 3.862   | 146,550,793.50          | 12.69                                   |
| ING Groep N.V. Aandelen op naam EO -,01                    | NL0011821202 |        | Units                               | 6,117,765        | 1,099,016            | 2,167,268        | EUR 11.700  | 71,577,850.50           | 6.20                                    |
| Intesa Sanpaolo S.p.A. Azioni nom. o.N.                    | IT0000072618 |        | Units                               | 28,595,703       | 5,096,689            | 10,106,294       | EUR 2.397   | 68,558,197.94           | 5.94                                    |
| KBC Groep N.V. Parts Sociales Port. o.N.                   | BE0003565737 |        | Units                               | 391,283          | 72,709               | 160,178          | EUR 71.340  | 27,914,129.22           | 2.42                                    |
| Lloyds Banking Group PLC Registered Shares LS -,10         | GB0008706128 |        | Units                               | 111,347,760      | 20,107,589           | 39,220,393       | GBP 0.438   | 56,827,389.02           | 4.92                                    |
| NatWest Group PLC Registered Shares LS 1                   | GB00B7T77214 |        | Units                               | 8,515,071        | 2,777,003            | 2,769,604        | GBP 2.131   | 21,155,426.55           | 1.83                                    |
| Nordea Bank Abp Registered Shares o.N.                     | FI4000297767 |        | Units                               | 5,599,964        | 1,252,224            | 1,929,264        | SEK 101.420 | 55,694,920.47           | 4.82                                    |
| Powszechna K.O.(PKO)Bk Polski Inhaber-Aktien ZY 1          | PLPKO0000016 |        | Units                               | 1,378,679        | 260,936              | 522,273          | PLN 42.050  | 12,826,823.09           | 1.11                                    |
| Raiffeisen Bank Intl AG Inhaber-Aktien o.N.                | AT0000606306 |        | Units                               | 210,174          | 43,497               | 87,963           | EUR 20.340  | 4,274,939.16            | 0.37                                    |
| Skandinaviska Enskilda Banken Namn-Aktier A (fria) SK 10   | SE0000148884 |        | Units                               | 2,512,907        | 458,203              | 898,831          | SEK 115.900 | 28,560,552.13           | 2.47                                    |
| Société Générale S.A. Actions Port. EO 1,25                | FR0000130809 |        | Units                               | 1,338,125        | 242,511              | 476,521          | EUR 26.650  | 35,661,031.25           | 3.09                                    |
| Standard Chartered PLC Registered Shares DL -,50           | GB0004082847 |        | Units                               | 4,085,852        | 731,925              | 1,520,383        | GBP 4.548   | 21,664,723.49           | 1.88                                    |
| Svenska Handelsbanken AB Namn-Aktier A (fria) SK 1,433     | SE0007100599 |        | Units                               | 2,399,107        | 425,542              | 858,273          | SEK 97.060  | 22,834,770.53           | 1.98                                    |
| Swedbank AB Namn-Aktier A o.N.                             | SE0000242455 |        | Units                               | 1,449,544        | 354,086              | 613,362          | SEK 166.620 | 23,684,557.74           | 2.05                                    |
| UniCredit S.p.A. Azioni nom. o.N.                          | IT0005239360 |        | Units                               | 3,517,959        | 642,328              | 1,245,994        | EUR 10.568  | 37,177,790.71           | 3.22                                    |
| Virgin Money UK PLC Registered Shares LS 0,10              | GB00BD6GN030 |        | Units                               | 1,942,430        | 2,668,504            | 726,074          | GBP 2.125   | 4,812,318.62            | 0.42                                    |
| <b>Derivatives</b>   |              |        |                                     |                  |                      |                  |             | <b>16,580.45</b>        | <b>0.00</b>                             |
| (The amounts marked with a minus sign are sold positions.) |              |        |                                     |                  |                      |                  |             |                         |   |
| <b>Equity index derivatives</b>                            |              |        |                                     |                  |                      |                  |             | <b>16,580.45</b>        | <b>0.00</b>                             |
| Receivables/liabilities                                    |              |        |                                     |                  |                      |                  |             |                         |   |
| <b>Stock index futures</b>                                 |              |        |                                     |                  |                      |                  |             | <b>16,580.45</b>        | <b>0.00</b>                             |
| STXE 600 Banks Future (FSTB) Sep. 21                       |              | EDT    | Number                              | 957              |                      |                  | EUR         | 16,580.45               | 0.00                                    |

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| Designation of class of security  | ISIN | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals<br>in the reporting period | Price        | Market value<br>in EUR  | % of the<br>sub-<br>fund<br>assets <sup>7)</sup> |
|---|------|--------|--|---------------------|--|--|--------------|-------------------------|--|
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |      |        |  |                     |  |  |              | <b>1,429,249.56</b>     | <b>0.12</b>                                      |
| <b>Bank accounts</b>  |      |        |  |                     |  |  |              | <b>1,429,249.56</b>     | <b>0.12</b>                                      |
| <b>EUR balances</b>   |      |        |  |                     |  |  |              | <b>1,383,575.39</b>     | <b>0.12</b>                                      |
| Depository: State Street Bank International GmbH                                    |      |        | EUR  | 1,383,575.39        |  |  | % 100.000    | 1,383,575.39            | 0.12   |
| <b>Balances in other EU/EEA currencies</b>  |      |        |  |                     |  |  |              | <b>37,929.40</b>        | <b>0.00</b>                                      |
| Depository: State Street Bank International GmbH                                    |      |        | NOK  | 319,358.54          |  |  | % 100.000    | 31,077.42               | 0.00   |
|   |      |        | PLN  | 25,330.51           |  |  | % 100.000    | 5,604.46                | 0.00   |
|   |      |        | SEK  | 12,721.62           |  |  | % 100.000    | 1,247.52                | 0.00   |
| <b>Balances in Non-EU/EEA currencies</b>  |      |        |  |                     |  |  |              | <b>7,744.77</b>         | <b>0.00</b>                                      |
| Depository: State Street Bank International GmbH                                    |      |        | CHF  | 8,365.76            |  |  | % 100.000    | 7,736.40                | 0.00   |
|   |      |        | GBP  | 0.97                |  |  | % 100.000    | 1.13                    | 0.00   |
|   |      |        | USD  | 8.55                |  |  | % 100.000    | 7.24                    | 0.00   |
| <b>Other assets</b>   |      |        |  |                     |  |  |              | <b>5,451,121.33</b>     | <b>0.47</b>                                      |
| Dividend claims   |      |        | GBP  | 1,517,180.90        |  |  |              | 1,768,835.43            | 0.15   |
|   |      |        | USD  | 2,406,542.53        |  |  |              | 2,038,666.42            | 0.18   |
| Withholding tax reimbursement claims  |      |        | CHF  | 15,046.22           |  |  |              | 13,914.28               | 0.00   |
|   |      |        | DKK  | 1,164,202.84        |  |  |              | 156,549.28              | 0.01   |
|   |      |        | EUR  | 579,120.07          |  |  |              | 579,120.07              | 0.05   |
|   |      |        | PLN  | 57,238.65           |  |  |              | 12,664.25               | 0.00   |
| Initial margin  |      |        | EUR  | 810,380.00          |  |  |              | 810,380.00              | 0.07   |
| Other receivables   |      |        | EUR  | 70,991.60           |  |  |              | 70,991.60               | 0.01   |
| <b>Liabilities arising from loans</b>   |      |        |  |                     |  |  |              | <b>-5,922.80</b>        | <b>-0.00</b>                                     |
| <b>Loans in other EU/EEA currencies</b>   |      |        |  |                     |  |  |              | <b>-5,922.80</b>        | <b>-0.00</b>                                     |
| Depository: State Street Bank International GmbH                                    |      |        | DKK  | -44,045.80          |  |  | % 100.000    | -5,922.80               | -0.00  |
| <b>Other liabilities</b>  |      |        |  |                     |  |  |              | <b>-468,211.00</b>      | <b>-0.04</b>                                     |
| Management fee  |      |        | EUR  | -448,351.35         |  |  |              | -448,351.35             | -0.04  |
| Received variation margin   |      |        | EUR  | -7,010.45           |  |  |              | -7,010.45               | -0.00  |
| Other liabilities   |      |        | EUR  | -12,849.20          |  |  |              | -12,849.20              | -0.00  |
| <b>Sub-fund</b>   |      |        |  |                     |  |  | <b>EUR</b>   | <b>1,155,033,518.72</b> | <b>100.00</b>                                    |
| Share value   |      |        |  |                     |  |  | <b>EUR</b>   | <b>13.40</b>            |  |
| Shares in circulation   |      |        |  |                     |  |  | <b>Units</b> | <b>86,195,000</b>       |  |

7) Rounding of percentages during the calculation may result in slight rounding differences.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals | Volume<br>in 1,000 |
|---|--------------|--|-------------------------|---------------------|--------------------|
| <b>Securities</b>   |              |  |                         |                     |                    |
| <b>Exchange-traded securities</b>   |              |  |                         |                     |                    |
| <b>Shares</b>   |              |  |                         |                     |                    |
| Banque Cantonale Vaudoise Namens-Aktien SF 1  | CH0531751755 | Units  | 8,883                   | 61,283              |                    |
| LINEA DIRECTA ASEGURADORA S.A. Acciones Port. EO -,04   | ES0105546008 | Units  | 1,294,605               | 1,294,605           |                    |
| Natixis S.A. Actions Port. EO 11,20   | FR0000120685 | Units  | 287,881                 | 1,998,969           |                    |
| <b>Unlisted securities</b>  |              |  |                         |                     |                    |
| <b>Shares</b>   |              |  |                         |                     |                    |
| DNB ASA Navne-Aksjer A NK 10  | NO0010031479 | Units  | 251,318                 | 1,896,763           |                    |
| <b>Derivatives</b>  |              |  |                         |                     |                    |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |  |                         |                     |                    |
| <b>Futures contracts</b>  |              |  |                         |                     |                    |
| <b>Stock index futures</b>  |              |  |                         |                     |                    |
| <b>Purchased contracts:</b>   |              |  |                         |                     | <b>40,371</b>      |
| Underlying(s):<br>STXE 600 Banks Index (Price) (EUR)  |              |  |                         |                     |                    |



**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

|  |            |                       |
|--|------------|-----------------------|
| <b>I. Income</b>   |            |                       |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 19,812,847.32         |
| 2. Interest from domestic liquidity investments            | EUR        | -23,995.69            |
| 3. Deduction of foreign withholding tax                    | EUR        | -297,406.72           |
| 4. Other income  | EUR        | 65,588.97             |
| <b>Total income</b>  | <b>EUR</b> | <b>19,557,033.88</b>  |
| <b>II. Expenses</b>  |            |                       |
| 1. Interest from borrowings                                | EUR        | -559.71               |
| 2. Management fee  | EUR        | -2,679,847.33         |
| 3. Other expenses  | EUR        | -79,429.75            |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-2,759,836.79</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>16,797,197.09</b>  |
| <b>IV. Disposals</b>                                       |            |                       |
| 1. Realised gains  | EUR        | 51,126,937.39         |
| 2. Realised losses   | EUR        | -1,236,487.59         |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>49,890,449.80</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>66,687,646.89</b>  |
| 1. Net change in unrealised gains                          | EUR        | 105,408,915.78        |
| 2. Net change in unrealised losses                         | EUR        | -7,978,459.15         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>97,430,456.63</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>164,118,103.52</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            | <b>2021</b>             |
|---|------------|-------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> | <b>EUR</b> | <b>1,208,439,430.42</b> |
| 1. Interim distributions  | EUR        | -10,006,147.86          |
| 2. Cash inflow / outflow (net)  | EUR        | -215,074,195.00         |
| a) Inflow of funds from sale of equities                              | EUR        | 177,868,165.00          |
| b) Outflow of funds from redemption of equities                       | EUR        | -392,942,360.00         |
| 3. Income adjustment/cost compensation                                | EUR        | 7,556,327.64            |
| 4. Result for the financial year                                      | EUR        | 164,118,103.52          |
| of which unrealised gains   | EUR        | 105,408,915.78          |
| of which unrealised losses  | EUR        | -7,978,459.15           |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> | <b>1,155,033,518.72</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |            |
|-----------------------|-------|------------|
| Share value           | EUR   | 13.40      |
| Shares in circulation | Units | 86,195,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Polish Zloty           | (PLN) | 4.51970 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.43 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price       | Market value in EUR   | % of the sub-fund assets <sup>(8)</sup> |
|---|--------------|--------|-------------------------------------|------------------|----------------------|------------------|-------------|-----------------------|---|
| <b>Securities</b>   |              |        |                                     |                  |                      |                  |             | <b>628,503,612.71</b> | <b>97.58</b>                            |
| <b>Exchange-traded securities</b>   |              |        |                                     |                  |                      |                  |             | <b>628,503,612.71</b> | <b>97.58</b>                            |
| <b>Shares</b>   |              |        |                                     |                  |                      |                  |             | <b>628,503,612.71</b> | <b>97.58</b>                            |
| Anglo American PLC Registered Shares DL -,54945                                     | GB00B1XZS820 |        | Units                               | 2,464,764        | 490,423              | 514,785          | GBP 30.690  | 88,190,599.24         | 13.69                                   |
| Antofagasta PLC Registered Shares LS -,05   | GB0000456144 |        | Units                               | 752,272          | 140,314              | 158,505          | GBP 14.560  | 12,769,865.87         | 1.98                                    |
| ArcelorMittal S.A. Actions Nouvelles Nominat. oN                                    | LU1598757687 |        | Units                               | 1,377,656        | 257,189              | 288,994          | EUR 28.395  | 39,118,542.12         | 6.07                                    |
| BHP Group PLC Registered Shares DL -,50   | GB00BH0P3Z91 |        | Units                               | 3,810,213        | 780,610              | 785,727          | GBP 22.575  | 100,282,944.34        | 15.57                                   |
| BillerudKorsnäs AB Namn-Aktier SK 12,50   | SE0000862997 |        | Units                               | 354,997          | 67,784               | 77,839           | SEK 188.950 | 6,577,764.58          | 1.02                                    |
| Boliden AB Namn-Aktier o.N.   | SE0015811559 |        | Units                               | 530,642          | 642,070              | 111,428          | SEK 300.900 | 15,657,793.30         | 2.43                                    |
| Evraz PLC Registered Shares DL 0,05   | GB00B71N6K86 |        | Units                               | 1,128,890        | 214,983              | 245,418          | GBP 5.904   | 7,770,483.41          | 1.21                                    |
| Glencore PLC Registered Shares DL -,01  | JE00B4T3BW64 |        | Units                               | 21,143,836       | 3,959,403            | 4,420,395        | GBP 3.274   | 80,707,244.46         | 12.53                                   |
| Hexpol AB Namn-Aktier B o.N.  | SE0007074281 |        | Units                               | 501,495          | 96,587               | 110,763          | SEK 110.900 | 5,453,871.49          | 0.85                                    |
| Holmen AB Namn-Aktier Cl. B SK 25   | SE0011090018 |        | Units                               | 184,676          | 35,115               | 40,066           | SEK 438.500 | 7,941,212.25          | 1.23                                    |
| KGHM Polska Miedz S.A. Inhaber-Aktien ZY 10   | PLKGHM000017 |        | Units                               | 264,554          | 49,965               | 56,530           | PLN 178.300 | 10,436,517.84         | 1.62                                    |
| Norsk Hydro ASA Navne-Aksjer NK 1,098   | NO0005052605 |        | Units                               | 2,638,580        | 497,804              | 562,917          | NOK 60.020  | 15,411,064.79         | 2.39                                    |
| Polymetal International PLC Registered Shares o.N.                                  | JE00B6T5S470 |        | Units                               | 702,863          | 133,170              | 180,782          | GBP 14.480  | 11,865,589.15         | 1.84                                    |
| Rio Tinto PLC Registered Shares LS -,10   | GB0007188757 |        | Units                               | 2,083,535        | 389,485              | 435,242          | GBP 53.820  | 130,735,808.43        | 20.30                                   |
| SKF AB Namn-Aktier B SK 0,625   | SE0000108227 |        | Units                               | 733,791          | 136,935              | 154,152          | SEK 220.000 | 15,830,761.59         | 2.46                                    |
| Stora Enso Oyj Reg. Shares Cl.R EO 1,70   | FI0009005961 |        | Units                               | 1,188,187        | 221,578              | 249,358          | EUR 16.575  | 19,694,199.53         | 3.06                                    |
| Svenska Cellulosa AB Namn-Aktier B (fria) SK 10                                     | SE0000112724 |        | Units                               | 1,080,553        | 201,498              | 226,980          | SEK 152.250 | 16,132,813.81         | 2.50                                    |
| UPM Kymmene Corp. Registered Shares o.N.  | FI0009005987 |        | Units                               | 1,035,937        | 193,561              | 216,801          | EUR 34.430  | 35,667,310.91         | 5.54                                    |
| voestalpine AG Inhaber-Aktien o.N.  | AT0000937503 |        | Units                               | 215,084          | 40,841               | 46,611           | EUR 38.400  | 8,259,225.60          | 1.28                                    |
| <b>Derivatives</b>  |              |        |                                     |                  |                      |                  |             | <b>-618,458.30</b>    | <b>-0.10</b>                            |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |                                     |                  |                      |                  |             |                       |   |
| <b>Equity index derivatives</b>   |              |        |                                     |                  |                      |                  |             | <b>-618,458.30</b>    | <b>-0.10</b>                            |
| Receivables/liabilities   |              |        |                                     |                  |                      |                  |             |                       |   |
| <b>Stock index futures</b>  |              |        |                                     |                  |                      |                  |             | <b>-618,458.30</b>    | <b>-0.10</b>                            |
| STXE 600 Basic Res. Index Future (FSTS) Sep. 21                                     |              | EDT    | Number                              | 520              |                      |                  | EUR         | -618,458.30           | -0.10                                   |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |                                     |                  |                      |                  |             | <b>26,146.26</b>      | <b>0.00</b>                             |
| <b>Bank accounts</b>  |              |        |                                     |                  |                      |                  |             | <b>26,146.26</b>      | <b>0.00</b>                             |
| <b>Balances in other EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |             | <b>26,146.20</b>      | <b>0.00</b>                             |
| Depository: State Street Bank International GmbH                                    |              |        | NOK                                 | 16,992.74        |                      |                  | % 100.000   | 1,653.60              | 0.00                                    |
|   |              |        | PLN                                 | 1,062.09         |                      |                  | % 100.000   | 234.99                | 0.00                                    |
|   |              |        | SEK                                 | 247,366.74       |                      |                  | % 100.000   | 24,257.61             | 0.00                                    |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |             | <b>0.06</b>           | <b>0.00</b>                             |
| Depository: State Street Bank International GmbH                                    |              |        | USD                                 | 0.07             |                      |                  | % 100.000   | 0.06                  | 0.00                                    |
| <b>Other assets</b>   |              |        |                                     |                  |                      |                  |             | <b>19,003,638.20</b>  | <b>2.95</b>                             |
| Dividend claims   |              |        | GBP                                 | 8,899,502.38     |                      |                  |             | 10,375,661.31         | 1.61                                    |
|   |              |        | USD                                 | 6,902,400.48     |                      |                  |             | 5,847,265.07          | 0.91                                    |
| Withholding tax reimbursement claims  |              |        | EUR                                 | 421,001.50       |                      |                  |             | 421,001.50            | 0.07                                    |
|   |              |        | PLN                                 | 19,217.88        |                      |                  |             | 4,252.02              | 0.00                                    |
| Initial margin  |              |        | EUR                                 | 2,023,000.00     |                      |                  |             | 2,023,000.00          | 0.31                                    |
| Paid variation margin   |              |        | EUR                                 | 332,458.30       |                      |                  |             | 332,458.30            | 0.05                                    |
| <b>Liabilities arising from loans</b>   |              |        |                                     |                  |                      |                  |             | <b>-2,578,923.88</b>  | <b>-0.40</b>                            |
| <b>EUR loans</b>  |              |        |                                     |                  |                      |                  |             | <b>-2,548,433.88</b>  | <b>-0.40</b>                            |
| Depository: State Street Bank International GmbH                                    |              |        | EUR                                 | -2,548,433.88    |                      |                  | % 100.000   | -2,548,433.88         | -0.40                                   |
| <b>Loans in non-EU/EEA currencies</b>   |              |        |                                     |                  |                      |                  |             | <b>-30,490.00</b>     | <b>-0.00</b>                            |
| Depository: State Street Bank International GmbH                                    |              |        | GBP                                 | -26,152.15       |                      |                  | % 100.000   | -30,490.00            | -0.00                                   |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions in the reporting period | Sales/ Disposals | Price      | Market value in EUR   | % of the sub-fund assets <sup>8)</sup> |
|----------------------------------|------|--------|-------------------------------------|------------------|--|------------------|------------|-----------------------|--|
| <b>Other liabilities</b>         |      |        |                                     |                  |  |                  |            | <b>-266,791.65</b>    | <b>-0.04</b>                           |
| Management fee                   |      |        | EUR                                 | -259,791.71      |  |                  |            | -259,791.71           | -0.04                                  |
| Other liabilities                |      |        | EUR                                 | -6,999.94        |  |                  |            | -6,999.94             | -0.00                                  |
| <b>Sub-fund</b>                  |      |        |                                     |                  |  |                  | <b>EUR</b> | <b>644,069,223.34</b> | <b>100.00</b>                          |
| Share value                      |      |        |                                     |                  |  |                  | EUR        | 61.11                 |  |
| Shares in circulation            |      |        |                                     |                  |  |                  | Units      | 10,539,000            |  |

8) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Fresnillo PLC Registered Shares DL -,50   | GB00B2QPKJ12 | Units                               | 25,807               | 393,630          |                 |
| THUNGELA RESOURCES Registered Shares o.N.   | ZAE000296554 | Units                               | 297,954              | 297,954          |                 |
| Umicore S.A. Actions Nom. o.N.  | BE0974320526 | Units                               | 27,374               | 430,992          |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Boliden AB Namn-Aktier o.N. (Post Split)  | SE0012455673 | Units                               | 68,647               | 611,850          |                 |
| Boliden AB Reg. Redemption Shares o.N.  | SE0015811567 | Units                               | 611,850              | 611,850          |                 |
| KAZ Minerals PLC Registered Shares LS -,20  | GB00B0HZPV38 | Units                               | 641,875              | 641,875          |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>38,220</b>   |
| Underlying(s):  |              |                                     |                      |                  |                 |
| STXE 600 Basic Resources Index (Price) (EUR)  |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

|  |            |                      |
|--|------------|----------------------|
| <b>I. Income</b>   |            |                      |
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 34,879,824.59        |
| 2. Interest from domestic liquidity investments            | EUR        | -9,968.78            |
| 3. Deduction of foreign withholding tax                    | EUR        | -81,643.87           |
| <b>Total income</b>  | <b>EUR</b> | <b>34,788,211.94</b> |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -1,291.30            |
| 2. Management fee  | EUR        | -1,522,092.19        |
| 3. Other expenses  | EUR        | -44,417.06           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,567,800.55</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>33,220,411.39</b> |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 28,615,217.57        |
| 2. Realised losses   | EUR        | -1,670,952.48        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>26,944,265.09</b> |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>60,164,676.48</b> |
| 1. Net change in unrealised gains                          | EUR        | -7,760,588.32        |
| 2. Net change in unrealised losses                         | EUR        | 509,872.75           |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>-7,250,715.57</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>52,913,960.91</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |                     | <b>2021</b>               |
|---|---------------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |                     | <b>EUR 642,477,024.82</b> |
| 1. Distribution for the previous year                                 |                     | EUR -388,264.37           |
| 2. Interim distributions  |                     | EUR -15,478,694.29        |
| 3. Cash inflow / outflow (net)  |                     | EUR -38,561,973.00        |
| a) Inflow of funds from sale of equities                              | EUR 80,521,252.00   |                           |
| b) Outflow of funds from redemption of equities                       | EUR -119,083,225.00 |                           |
| 4. Income adjustment/cost compensation                                |                     | EUR 3,107,169.27          |
| 5. Result for the financial year                                      |                     | EUR 52,913,960.91         |
| of which unrealised gains   | EUR -7,760,588.32   |                           |
| of which unrealised losses  | EUR 509,872.75      |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          |                     | <b>EUR 644,069,223.34</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |            |
|-----------------------|-------|------------|
| Share value           | EUR   | 61.11      |
| Shares in circulation | Units | 10,539,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Polish Zloty           | (PLN) | 4.51970 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.47 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price         | Market value in EUR   | % of the sub-fund assets <sup>(9)</sup> |
|---|--------------|--------|-------------------------------------|------------------|----------------------|------------------|---------------|-----------------------|---|
| <b>Securities</b>   |              |        |                                     |                  |                      |                  |               | <b>160,576,169.01</b> | <b>99.79</b>                            |
| <b>Exchange-traded securities</b>   |              |        |                                     |                  |                      |                  |               | <b>160,576,169.01</b> | <b>99.79</b>                            |
| <b>Shares</b>   |              |        |                                     |                  |                      |                  |               | <b>160,576,169.01</b> | <b>99.79</b>                            |
| Air Liquide-SA Ét. Expl. P.G. Cl. Actions Port. EO 5,50                             | FR0000120073 |        | Units                               | 158,971          | 26,225               | 7,655            | EUR 151.820   | 24,134,977.22         | 15.00                                   |
| Akzo Nobel N.V. Aandelen aan toonder EO0,5  | NL0013267909 |        | Units                               | 67,846           | 9,082                | 3,909            | EUR 104.400   | 7,083,122.40          | 4.40                                    |
| Arkema S.A. Actions au Porteur EO 10  | FR0010313833 |        | Units                               | 23,468           | 2,146                | 1,664            | EUR 112.400   | 2,637,803.20          | 1.64                                    |
| BASF SE Namens-Aktien o.N.  | DE000BASF111 |        | Units                               | 326,975          | 59,300               | 30,489           | EUR 65.520    | 21,423,402.00         | 13.31                                   |
| Brenntag SE Namens-Aktien o.N.  | DE000A1DAHH0 |        | Units                               | 55,002           | 8,016                | 3,187            | EUR 85.440    | 4,699,370.88          | 2.92                                    |
| Clariant AG Namens-Aktien SF 3,00   | CH0012142631 |        | Units                               | 80,093           | 11,945               | 5,664            | CHF 19.280    | 1,428,022.46          | 0.89                                    |
| Covestro AG Inhaber-Aktien o.N.   | DE0006062144 |        | Units                               | 68,781           | 14,511               | 3,989            | EUR 54.900    | 3,776,076.90          | 2.35                                    |
| Croda International PLC Regist. Shares LS -,10609756                                | GB00BJFFLV09 |        | Units                               | 50,744           | 7,395                | 2,942            | GBP 91.480    | 5,412,039.00          | 3.36                                    |
| Ems-Chemie Holding AG Namens-Aktien SF -,01   | CH0016440353 |        | Units                               | 2,421            | 220                  | 371              | CHF 992.500   | 2,222,075.19          | 1.38                                    |
| Evonik Industries AG Namens-Aktien o.N.   | DE000EVNK013 |        | Units                               | 68,171           | 10,014               | 4,011            | EUR 28.600    | 1,949,690.60          | 1.21                                    |
| FUCHS PETROLUB SE Namens-Vorzugsakt. o. St. o.N.                                    | DE000A3E5D64 |        | Units                               | 24,745           | 24,745               | -                | EUR 42.860    | 1,060,570.70          | 0.66                                    |
| Givaudan SA Namens-Aktien SF 10   | CH0010645932 |        | Units                               | 2,832            | 410                  | 162              | CHF 4,595.000 | 12,034,061.07         | 7.48                                    |
| IMCD N.V. Aandelen op naam EO -,16  | NL0010801007 |        | Units                               | 20,288           | 2,970                | 1,185            | EUR 166.850   | 3,385,052.80          | 2.10                                    |
| Johnson, Matthey PLC Registered Shares LS 1,101698                                  | GB00BZ4BQC70 |        | Units                               | 70,826           | 10,372               | 4,142            | GBP 29.390    | 2,426,846.82          | 1.51                                    |
| Lanxess AG Inhaber-Aktien o.N.  | DE0005470405 |        | Units                               | 29,499           | 4,332                | 1,739            | EUR 61.740    | 1,821,268.26          | 1.13                                    |
| Linde PLC Registered Shares EO 0,001  | IE00BZ12WP82 |        | Units                               | 184,880          | 26,279               | 11,613           | EUR 267.200   | 49,399,936.00         | 30.70                                   |
| Solvay S.A. Actions au Porteur A o.N.   | BE0003470755 |        | Units                               | 26,117           | 3,816                | 1,521            | EUR 110.950   | 2,897,681.15          | 1.80                                    |
| Symrise AG Inhaber-Aktien o.N.  | DE000SYM9999 |        | Units                               | 43,275           | 4,097                | 2,503            | EUR 120.600   | 5,218,965.00          | 3.24                                    |
| Umicore S.A. Actions Nom. o.N.  | BE0974320526 |        | Units                               | 72,159           | 76,570               | 4,411            | EUR 55.740    | 4,022,142.66          | 2.50                                    |
| Victrix PLC Registered Shares LS -,01   | GB0009292243 |        | Units                               | 30,941           | 4,675                | 1,843            | GBP 26.500    | 955,939.23            | 0.59                                    |
| Yara International ASA Navne-Aksjer NK 1,70   | NO0010208051 |        | Units                               | 60,893           | 8,909                | 3,555            | NOK 436.600   | 2,587,125.47          | 1.61                                    |
| <b>Derivatives</b>  |              |        |                                     |                  |                      |                  |               | <b>18,683.05</b>      | <b>0.01</b>                             |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |                                     |                  |                      |                  |               |                       |   |
| <b>Equity index derivatives</b>   |              |        |                                     |                  |                      |                  |               | <b>18,683.05</b>      | <b>0.01</b>                             |
| Receivables/liabilities   |              |        |                                     |                  |                      |                  |               |                       |   |
| <b>Stock index futures</b>  |              |        |                                     |                  |                      |                  |               | <b>18,683.05</b>      | <b>0.01</b>                             |
| STXE 600 Chemicals Index Future (FSTC) Sep. 21                                      |              | EDT    | Number                              | 5                |                      |                  | EUR           | 18,683.05             | 0.01                                    |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |                                     |                  |                      |                  |               | <b>239,189.76</b>     | <b>0.15</b>                             |
| <b>Bank accounts</b>  |              |        |                                     |                  |                      |                  |               | <b>239,189.76</b>     | <b>0.15</b>                             |
| <b>EUR balances</b>   |              |        |                                     |                  |                      |                  |               | <b>188,780.47</b>     | <b>0.12</b>                             |
| Depository: State Street Bank International GmbH                                    |              |        | EUR                                 | 188,780.47       |                      |                  | % 100.000     | 188,780.47            | 0.12                                    |
| <b>Balances in other EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |               | <b>23,404.41</b>      | <b>0.01</b>                             |
| Depository: State Street Bank International GmbH                                    |              |        | NOK                                 | 226,346.42       |                      |                  | % 100.000     | 22,026.22             | 0.01                                    |
|   |              |        | SEK                                 | 14,054.12        |                      |                  | % 100.000     | 1,378.19              | 0.00                                    |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |               | <b>27,004.88</b>      | <b>0.02</b>                             |
| Depository: State Street Bank International GmbH                                    |              |        | CHF                                 | 27,770.79        |                      |                  | % 100.000     | 25,681.58             | 0.02                                    |
|   |              |        | GBP                                 | 1,134.86         |                      |                  | % 100.000     | 1,323.10              | 0.00                                    |
|   |              |        | USD                                 | 0.24             |                      |                  | % 100.000     | 0.20                  | 0.00                                    |
| <b>Other assets</b>   |              |        |                                     |                  |                      |                  |               | <b>168,830.01</b>     | <b>0.10</b>                             |
| Withholding tax reimbursement claims  |              |        | CHF                                 | 103,060.71       |                      |                  |               | 95,307.39             | 0.06                                    |
|   |              |        | EUR                                 | 49,292.62        |                      |                  |               | 49,292.62             | 0.03                                    |
| Initial margin  |              |        | EUR                                 | 24,230.00        |                      |                  |               | 24,230.00             | 0.02                                    |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions in the reporting period | Sales/ Disposals | Price      | Market value in EUR   | % of the sub-fund assets <sup>9)</sup> |
|----------------------------------|------|--------|-------------------------------------|------------------|--|------------------|------------|-----------------------|--|
| <b>Other liabilities</b>         |      |        |                                     |                  |  |                  |            | <b>-84,913.24</b>     | <b>-0.05</b>                           |
| Management fee                   |      |        | EUR                                 | -61,048.08       |  |                  |            | -61,048.08            | -0.04                                  |
| Received variation margin        |      |        | EUR                                 | -22,183.05       |  |                  |            | -22,183.05            | -0.01                                  |
| Other liabilities                |      |        | EUR                                 | -1,682.11        |  |                  |            | -1,682.11             | -0.00                                  |
| <b>Sub-fund</b>                  |      |        |                                     |                  |  |                  | <b>EUR</b> | <b>160,917,958.59</b> | <b>100.00</b>                          |
| Share value                      |      |        |                                     |                  |  |                  | EUR        | 130.93                |  |
| Shares in circulation            |      |        |                                     |                  |  |                  | Units      | 1,229,000             |  |

9) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Koninklijke DSM N.V. Aandelen op naam EO 1,50   | NL0000009827 | Units                               | -                    | 58,929           |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| FUCHS PETROLUB SE Inhaber-Vorzugsakt. o.St.o.N.   | DE0005790430 | Units                               | 3,684                | 26,241           |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>3,790</b>    |
| Underlying(s):  |              |                                     |                      |                  |                 |
| STXE 600 Chemicals Index (Price) (EUR)  |              |                                     |                      |                  |                 |



**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 1,295,413.41         |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 1,445,617.43         |
| 3. Interest from domestic liquidity investments            | EUR        | -1,904.72            |
| 4. Deduction of foreign withholding tax                    | EUR        | -82,470.62           |
| <b>Total income</b>  | <b>EUR</b> | <b>2,656,655.50</b>  |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -264.99              |
| 2. Management fee  | EUR        | -343,645.27          |
| 3. Other expenses  | EUR        | -205,128.56          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-549,038.82</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>2,107,616.68</b>  |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 3,496,528.05         |
| 2. Realised losses   | EUR        | -10,136.39           |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,486,391.66</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>5,594,008.34</b>  |
| 1. Net change in unrealised gains                          | EUR        | 23,392,790.23        |
| 2. Net change in unrealised losses                         | EUR        | 8,940.91             |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>23,401,731.14</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>28,995,739.48</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |               | <b>2021</b>           |
|---|------------|---------------|-----------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> | <b>EUR</b> |               | <b>127,220,050.19</b> |
| 1. Distribution for the previous year                                 | EUR        |               | -166,303.96           |
| 2. Interim distributions  | EUR        |               | -1,365,144.56         |
| 3. Cash inflow / outflow (net)  | EUR        |               | 6,523,072.50          |
| a) Inflow of funds from sale of equities                              | EUR        | 12,365,007.50 |                       |
| b) Outflow of funds from redemption of equities                       | EUR        | -5,841,935.00 |                       |
| 4. Income adjustment/cost compensation                                | EUR        |               | -289,455.06           |
| 5. Result for the financial year                                      | EUR        |               | 28,995,739.48         |
| of which unrealised gains   | EUR        | 23,392,790.23 |                       |
| of which unrealised losses  | EUR        | 8,940.91      |                       |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |               | <b>160,917,958.59</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 130.93    |
| Shares in circulation | Units | 1,229,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.50 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price         | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(10)</sup> |
|---|--------------|--------|--|---------------------|--|---------------------|---------------|------------------------|--|
| <b>Securities</b>   |              |        |  |                     |  |                     |               | <b>229,816,782.47</b>  | <b>99.98</b>                                       |
| <b>Exchange-traded securities</b>   |              |        |  |                     |  |                     |               | <b>229,816,782.47</b>  | <b>99.98</b>                                       |
| <b>Shares</b>   |              |        |  |                     |  |                     |               | <b>229,816,782.47</b>  | <b>99.98</b>                                       |
| Acciona S.A. Acciones Port. EO 1  | ES0125220311 |        | Units  | 15,402              | 9,547  | 1,723               | EUR 137.600   | 2,119,315.20           | 0.92   |
| ACS, Act.de Constr.y Serv. SA Acciones Port. EO -,50                                | ES0167050915 |        | Units  | 154,936             | 90,177   | 17,280              | EUR 22.860    | 3,541,836.96           | 1.54   |
| Afry AB Namn-Aktier B (fria) o.N.   | SE0005999836 |        | Units  | 59,646              | 32,811   | 6,866               | SEK 290.000   | 1,696,235.19           | 0.74   |
| Assa-Abloy AB Namn-Aktier B SK -,33   | SE0007100581 |        | Units  | 619,641             | 340,864  | 72,741              | SEK 275.800   | 16,758,731.96          | 7.29   |
| BELIMO Holding AG Namens-Aktien SF -,05   | CH1101098163 |        | Units  | 6,195               | 6,883  | 688                 | CHF 477.500   | 2,735,571.89           | 1.19   |
| Bouygues S.A. Actions Port. EO 1  | FR0000120503 |        | Units  | 184,767             | 102,575  | 24,198              | EUR 35.430    | 6,546,294.81           | 2.85   |
| Compagnie de Saint-Gobain S.A. Actions au Porteur (C.R.) EO 4                       | FR0000125007 |        | Units  | 333,017             | 183,284  | 40,259              | EUR 61.390    | 20,443,913.63          | 8.89   |
| Crh Plc Registered Shares EO -,32   | IE0001827041 |        | Units  | 497,091             | 273,573  | 60,101              | EUR 45.040    | 22,388,978.64          | 9.74   |
| Eiffage S.A. Actions Port. EO 4   | FR0000130452 |        | Units  | 62,757              | 34,715   | 6,722               | EUR 88.020    | 5,523,871.14           | 2.40   |
| Ferrovial S.A. Acciones Port. EO -,20   | ES0118900010 |        | Units  | 328,083             | 180,785  | 41,792              | EUR 24.520    | 8,044,595.16           | 3.50   |
| Fluidra S.A. Acciones Port. EO 1  | ES0137650018 |        | Units  | 60,686              | 66,825   | 6,139               | EUR 34.600    | 2,099,735.60           | 0.91   |
| Geberit AG Nam.-Akt. (Dispost.) SF -,10   | CH0030170408 |        | Units  | 23,157              | 12,739   | 2,717               | CHF 765.200   | 16,386,669.83          | 7.13   |
| HeidelbergCement AG Inhaber-Aktien o.N.   | DE0006047004 |        | Units  | 92,381              | 50,836   | 10,864              | EUR 73.600    | 6,799,241.60           | 2.96   |
| Holcim Ltd. Namens-Aktien SF 2  | CH0012214059 |        | Units  | 353,828             | 205,841  | 37,657              | CHF 52.200    | 17,080,325.66          | 7.43   |
| Kingspan Group PLC Registered Shares EO -,13  | IE0004927939 |        | Units  | 97,876              | 53,821   | 11,406              | EUR 96.780    | 9,472,439.28           | 4.12   |
| NIBE Industrier AB Namn-Aktier B o.N.   | SE0015988019 |        | Units  | 881,280             | 979,009  | 97,729              | SEK 120.300   | 10,396,479.19          | 4.52   |
| Rockwool International A/S Navne-Aktier B DK 10                                     | DK0010219153 |        | Units  | 5,417               | 3,036  | 790                 | DKK 3,333.000 | 2,427,820.45           | 1.06   |
| Signify N.V. Registered Shares EO -,01  | NL0011821392 |        | Units  | 80,286              | 44,186   | 9,407               | EUR 47.420    | 3,807,162.12           | 1.66   |
| Sika AG Namens-Aktien SF 0,01   | CH0418792922 |        | Units  | 83,932              | 46,171   | 9,860               | CHF 330.100   | 25,621,617.45          | 11.15  |
| Skanska AB Namn-Aktier B (fria) SK 3  | SE0000113250 |        | Units  | 250,293             | 137,731  | 29,371              | SEK 248.500   | 6,099,325.96           | 2.65   |
| Spie S.A. Actions Nom. EO 0,47  | FR0012757854 |        | Units  | 94,905              | 58,270   | 9,611               | EUR 20.080    | 1,905,692.40           | 0.83   |
| Sweco AB Namn-Aktier B SK 1,-   | SE0014960373 |        | Units  | 129,257             | 71,083   | 16,806              | SEK 151.300   | 1,917,784.25           | 0.83   |
| VINCI S.A. Actions Port. EO 2,50  | FR0000125486 |        | Units  | 369,758             | 211,559  | 41,156              | EUR 90.890    | 33,607,304.62          | 14.62  |
| Wienerberger AG Inhaber-Aktien o.N.   | AT0000831706 |        | Units  | 72,077              | 39,408   | 8,173               | EUR 33.240    | 2,395,839.48           | 1.04   |
| <b>Derivatives</b>  |              |        |  |                     |  |                     |               | <b>3,535.00</b>        | <b>0.00</b>  |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |  |                     |               |                        |  |
| <b>Equity index derivatives</b>   |              |        |  |                     |  |                     |               | <b>3,535.00</b>        | <b>0.00</b>  |
| Receivables/liabilities   |              |        |  |                     |  |                     |               |                        |  |
| <b>Stock index futures</b>  |              |        |  |                     |  |                     |               | <b>3,535.00</b>        | <b>0.00</b>  |
| STXE 600 Constr.& Mat. Index Future (FSTN) Sep. 21                                  |              | EDT    | Number                                       | 3                   |  |                     | EUR           | 3,535.00               | 0.00   |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |  |                     |               | <b>12,502.06</b>       | <b>0.01</b>  |
| <b>Bank accounts</b>  |              |        |  |                     |  |                     |               | <b>12,502.06</b>       | <b>0.01</b>  |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |  |                     |               | <b>7,217.73</b>        | <b>0.00</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | SEK  | 73,602.72           |  |                     | % 100.000     | 7,217.73               | 0.00   |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |  |                     |               | <b>5,284.33</b>        | <b>0.00</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | CHF  | 5,713.99            |  |                     | % 100.000     | 5,284.12               | 0.00   |
|   |              |        | GBP  | 0.18                |  |                     | % 100.000     | 0.21                   | 0.00   |
| <b>Other assets</b>   |              |        |  |                     |  |                     |               | <b>126,757.22</b>      | <b>0.06</b>  |
| Withholding tax reimbursement claims  |              |        | CHF  | 27,557.15           |  |                     |               | 25,484.01              | 0.01   |
|   |              |        | EUR  | 19,415.87           |  |                     |               | 19,415.87              | 0.01   |
| Initial margin  |              |        | EUR  | 9,680.00            |  |                     |               | 9,680.00               | 0.00   |
| Other receivables   |              |        | EUR  | 72,177.34           |  |                     |               | 72,177.34              | 0.03   |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security                 | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions in the reporting period | Sales/ Disposals | Price      | Market value in EUR   | % of the sub-fund assets <sup>10)</sup> |
|--|------|--------|-------------------------------------|------------------|--|------------------|------------|-----------------------|---|
| <b>Liabilities arising from loans</b>            |      |        |                                     |                  |  |                  |            | <b>-11,004.46</b>     | <b>-0.00</b>                            |
| <b>EUR loans</b>                                 |      |        |                                     |                  |  |                  |            | <b>-10,313.86</b>     | <b>-0.00</b>                            |
| Depository: State Street Bank International GmbH |      |        | EUR                                 | -10,313.86       |  | %                | 100.000    | -10,313.86            | -0.00                                   |
| <b>Loans in other EU/EEA currencies</b>          |      |        |                                     |                  |  |                  |            | <b>-690.60</b>        | <b>-0.00</b>                            |
| Depository: State Street Bank International GmbH |      |        | DKK                                 | -5,135.73        |  | %                | 100.000    | -690.60               | -0.00                                   |
| <b>Other liabilities</b>                         |      |        |                                     |                  |  |                  |            | <b>-96,105.63</b>     | <b>-0.04</b>                            |
| Management fee                                   |      |        | EUR                                 | -89,481.97       |  |                  |            | -89,481.97            | -0.04                                   |
| Received variation margin                        |      |        | EUR                                 | -4,210.00        |  |                  |            | -4,210.00             | -0.00                                   |
| Other liabilities                                |      |        | EUR                                 | -2,413.66        |  |                  |            | -2,413.66             | -0.00                                   |
| <b>Sub-fund</b>                                  |      |        |                                     |                  |  |                  | <b>EUR</b> | <b>229,852,466.66</b> | <b>100.00</b>                           |
| Share value                                      |      |        |                                     |                  |  |                  | EUR        | 64.01                 |   |
| Shares in circulation                            |      |        |                                     |                  |  |                  | Units      | 3,590,700             |   |

10) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Ferrovial S.A. Anrechte   | ES06189009H7 | Units                               | 303,776              | 303,776          |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| BELIMO Holding AG Namens-Aktien SF 1  | CH0001503199 | Units                               | 46                   | 223              |                 |
| NIBE Industrier AB Namn-Aktier B o.N.   | SE0008321293 | Units                               | 80,318               | 205,155          |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| ACS, Act.de Constr.y Serv. SA Anrechte  | ES06670509J8 | EUR                                 | 141,776              | 141,776          |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>4,744</b>    |
| Underlying(s):<br>STXE 600 Constr. & Materials Index (Price) (EUR)  |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 204,579.42           |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 3,517,053.59         |
| 3. Interest from domestic liquidity investments            | EUR        | -6,786.14            |
| 4. Deduction of foreign withholding tax                    | EUR        | -179,478.85          |
| 5. Other income  | EUR        | 86,072.35            |
| <b>Total income</b>  | <b>EUR</b> | <b>3,621,440.37</b>  |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -5.99                |
| 2. Management fee  | EUR        | -494,234.63          |
| 3. Other expenses  | EUR        | -47,219.71           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-541,460.33</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>3,079,980.04</b>  |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 5,149,132.48         |
| 2. Realised losses   | EUR        | -192,123.84          |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>4,957,008.64</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>8,036,988.68</b>  |
| 1. Net change in unrealised gains                          | EUR        | 30,512,835.97        |
| 2. Net change in unrealised losses                         | EUR        | 253,884.33           |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>30,766,720.30</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>38,803,708.98</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |                | <b>2021</b>           |
|---|------------|----------------|-----------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> | <b>EUR</b> |                | <b>102,202,771.51</b> |
| 1. Distribution for the previous year                                 | EUR        |                | -6,420.68             |
| 2. Interim distributions  | EUR        |                | -2,002,835.86         |
| 3. Cash inflow / outflow (net)  | EUR        |                | 92,213,597.50         |
| a) Inflow of funds from sale of equities                              | EUR        | 114,558,947.50 |                       |
| b) Outflow of funds from redemption of equities                       | EUR        | -22,345,350.00 |                       |
| 4. Income adjustment/cost compensation                                | EUR        |                | -1,358,354.79         |
| 5. Result for the financial year                                      | EUR        |                | 38,803,708.98         |
| of which unrealised gains   | EUR        | 30,512,835.97  |                       |
| of which unrealised losses  | EUR        | 253,884.33     |                       |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                | <b>229,852,466.66</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 64.01     |
| Shares in circulation | Units | 3,590,700 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.50 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security                           | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price         | Market value in EUR  | % of the sub-fund assets <sup>(1)</sup> |
|--|--------------|--------|-------------------------------------|------------------|----------------------|------------------|---------------|----------------------|---|
| <b>Securities</b>  |              |        |                                     |                  |                      |                  |               | <b>77,985,879.84</b> | <b>99.61</b>                            |
| <b>Exchange-traded securities</b>                          |              |        |                                     |                  |                      |                  |               | <b>77,985,879.84</b> | <b>99.61</b>                            |
| <b>Shares</b>  |              |        |                                     |                  |                      |                  |               | <b>77,985,879.84</b> | <b>99.61</b>                            |
| 3i Group PLC Registered Shares LS -,738636                 | GB00B1YW4409 |        | Units                               | 196,429          | 55,351               | 51,275           | GBP 13.375    | 3,063,017.37         | 3.91                                    |
| Abrdn PLC Reg. Shares LS -,139682539                       | GB00BF8Q6K64 |        | Units                               | 440,106          | 123,828              | 120,061          | GBP 2.655     | 1,362,297.24         | 1.74                                    |
| Ackermans & van Haaren N.V. Actions Nom. o.N.              | BE0003764785 |        | Units                               | 4,546            | 1,254                | 1,157            | EUR 156.000   | 709,176.00           | 0.91                                    |
| Allfunds Group Ltd. Registered Shares EO-,0025             | GB00BNTJ3546 |        | Units                               | 69,836           | 70,212               | 376              | EUR 15.262    | 1,065,837.03         | 1.36                                    |
| Amundi S.A. Actions au Porteur EO 2,5                      | FR0004125920 |        | Units                               | 12,388           | 3,503                | 3,935            | EUR 80.150    | 992,898.20           | 1.27                                    |
| Ashmore Group PLC Registered Shares LS -,0001              | GB00B132NW22 |        | Units                               | 99,711           | 32,281               | 26,946           | GBP 3.992     | 464,070.18           | 0.59                                    |
| Credit Suisse Group AG Namens-Aktien SF -,04               | CH0012138530 |        | Units                               | 487,950          | 144,479              | 114,648          | CHF 9.714     | 4,383,357.25         | 5.60                                    |
| Deutsche Börse AG Namens-Aktien o.N.                       | DE0005810055 |        | Units                               | 38,339           | 10,708               | 9,974            | EUR 146.100   | 5,601,327.90         | 7.15                                    |
| EQT AB Namn-Aktier o.N.                                    | SE0012853455 |        | Units                               | 127,539          | 35,687               | 33,221           | SEK 439.700   | 5,499,284.90         | 7.02                                    |
| Eurazeo SE Actions au Porteur o.N.                         | FR0000121121 |        | Units                               | 9,421            | 2,745                | 2,971            | EUR 87.100    | 820,569.10           | 1.05                                    |
| Euronext N.V. Aandelen an toonder WI EO 1,60               | NL0006294274 |        | Units                               | 15,585           | 8,233                | 3,287            | EUR 98.250    | 1,531,226.25         | 1.96                                    |
| EXOR N.V. Aandelen aan toonder o.N.                        | NL0012059018 |        | Units                               | 22,864           | 6,435                | 5,985            | EUR 70.600    | 1,614,198.40         | 2.06                                    |
| Grpe Bruxelles Lambert SA(GBL) Actions au Porteur o.N.     | BE0003797140 |        | Units                               | 19,595           | 5,535                | 6,775            | EUR 97.100    | 1,902,674.50         | 2.43                                    |
| Hargreaves Lansdown PLC Registered Shares DL-,004          | GB00B1VZ0M25 |        | Units                               | 71,312           | 24,098               | 18,769           | GBP 15.085    | 1,254,174.58         | 1.60                                    |
| IG Group Holdings PLC Registered Shares LS 0,00005         | GB00B06QFB75 |        | Units                               | 75,058           | 21,187               | 19,606           | GBP 9.365     | 819,511.09           | 1.05                                    |
| Industrivärden AB Namn-Aktier A (fria) o.N.                | SE0000190126 |        | Units                               | 34,763           | 9,809                | 9,190            | SEK 317.600   | 1,082,690.91         | 1.38                                    |
| Intermediate Capital Grp PLC Registered Shares LS -,2625   | GB00BYT1DJ19 |        | Units                               | 59,394           | 16,699               | 16,282           | GBP 21.980    | 1,522,019.88         | 1.94                                    |
| Investor AB Namn-Aktier B (fria) o.N.                      | SE0015811963 |        | Units                               | 367,706          | 404,143              | 36,437           | SEK 206.400   | 7,442,471.09         | 9.51                                    |
| Julius Baer Gruppe AG Namens-Aktien SF -,02                | CH0102484968 |        | Units                               | 45,174           | 12,725               | 11,799           | CHF 62.600    | 2,615,148.33         | 3.34                                    |
| Kinnevik AB Namn-Aktier B SK 0,025                         | SE0015810247 |        | Units                               | 48,829           | 54,345               | 5,516            | SEK 338.100   | 1,618,936.25         | 2.07                                    |
| Latour Investment AB Namn-Aktier B SK -,208325             | SE0010100958 |        | Units                               | 29,511           | 10,462               | 7,703            | SEK 300.300   | 869,052.48           | 1.11                                    |
| London Stock Exchange Group PLC Reg. Shares LS 0,069186047 | GB00B0SWJX34 |        | Units                               | 65,089           | 18,224               | 15,621           | GBP 79.560    | 6,037,434.56         | 7.71                                    |
| M&G PLC Registered Shares LS -,05                          | GB00BKFB1C65 |        | Units                               | 524,625          | 147,815              | 138,018          | GBP 2.060     | 1,259,987.58         | 1.61                                    |
| Man Group Ltd. Reg. Shares DL-,0342857142                  | JE00BJ1DLW90 |        | Units                               | 292,951          | 97,717               | 77,259           | GBP 2.166     | 739,781.56           | 0.94                                    |
| Mediobanca - Bca Cred.Fin. SpA Azioni nom. EO 0,50         | IT0000062957 |        | Units                               | 132,412          | 41,947               | 35,425           | EUR 9.980     | 1,321,471.76         | 1.69                                    |
| Partners Group Holding AG Namens-Aktien SF -,01            | CH0024608827 |        | Units                               | 4,578            | 1,280                | 1,192            | CHF 1,624.000 | 6,875,357.09         | 8.78                                    |
| Quilter PLC Reg Shares 144A LS -,07                        | GB00BDCXV269 |        | Units                               | 315,996          | 104,139              | 88,904           | GBP 1.510     | 556,115.20           | 0.71                                    |
| Schroders PLC Registered Shares LS 1                       | GB0002405495 |        | Units                               | 25,901           | 7,332                | 6,877            | GBP 37.800    | 1,141,453.95         | 1.46                                    |
| Sofina S.A. Actions Nom. o.N.                              | BE0003717312 |        | Units                               | 3,138            | 876                  | 825              | EUR 374.400   | 1,174,867.20         | 1.50                                    |
| St. James's Place PLC Registered Shares LS -,15            | GB0007669376 |        | Units                               | 108,849          | 30,853               | 28,280           | GBP 16.100    | 2,043,150.61         | 2.61                                    |
| UBS Group AG Namens-Aktien SF -,10                         | CH0244767585 |        | Units                               | 702,497          | 197,789              | 205,409          | CHF 15.280    | 9,926,617.20         | 12.68                                   |
| Wendel SE Actions Port. EO 4                               | FR0000121204 |        | Units                               | 5,498            | 1,534                | 1,470            | EUR 122.900   | 675,704.20           | 0.86                                    |
| <b>Derivatives</b>   |              |        |                                     |                  |                      |                  |               | <b>10,195.00</b>     | <b>0.01</b>                             |
| (The amounts marked with a minus sign are sold positions.) |              |        |                                     |                  |                      |                  |               |                      |   |
| <b>Equity index derivatives</b>                            |              |        |                                     |                  |                      |                  |               | <b>10,195.00</b>     | <b>0.01</b>                             |
| Receivables/liabilities                                    |              |        |                                     |                  |                      |                  |               |                      |   |
| <b>Stock index futures</b>                                 |              |        |                                     |                  |                      |                  |               | <b>10,195.00</b>     | <b>0.01</b>                             |
| STXE 600 Financi. Ser. Index Future (FSTF) Sep. 21         |              | EDT    | Number                              | 8                |                      |                  | EUR           | 10,195.00            | 0.01                                    |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security  | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price   | Market value in EUR  | % of the sub-fund assets <sup>11)</sup> |
|---|------|--------|-------------------------------------|------------------|----------------------|------------------|---------|----------------------|---|
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |      |        |                                     |                  |                      |                  |         | <b>84,417.24</b>     | <b>0.11</b>                             |
| <b>Bank accounts</b>  |      |        |                                     |                  |                      |                  |         | <b>84,417.24</b>     | <b>0.11</b>                             |
| <b>EUR balances</b>   |      |        |                                     |                  |                      |                  |         | <b>74,720.12</b>     | <b>0.10</b>                             |
| Depository: State Street Bank International GmbH                                    |      |        | EUR                                 | 74,720.12        |                      | %                | 100.000 | 74,720.12            | 0.10                                    |
| <b>Balances in other EU/EEA currencies</b>  |      |        |                                     |                  |                      |                  |         | <b>1,162.60</b>      | <b>0.00</b>                             |
| Depository: State Street Bank International GmbH                                    |      |        | SEK                                 | 11,855.55        |                      | %                | 100.000 | 1,162.60             | 0.00                                    |
| <b>Balances in Non-EU/EEA currencies</b>  |      |        |                                     |                  |                      |                  |         | <b>8,534.52</b>      | <b>0.01</b>                             |
| Depository: State Street Bank International GmbH                                    |      |        | CHF                                 | 1,159.04         |                      | %                | 100.000 | 1,071.84             | 0.00                                    |
|   |      |        | GBP                                 | 6,335.03         |                      | %                | 100.000 | 7,385.82             | 0.01                                    |
|   |      |        | USD                                 | 90.73            |                      | %                | 100.000 | 76.86                | 0.00                                    |
| <b>Other assets</b>   |      |        |                                     |                  |                      |                  |         | <b>252,406.31</b>    | <b>0.32</b>                             |
| Dividend claims   |      |        | GBP                                 | 113,341.76       |                      |                  |         | 132,141.74           | 0.17                                    |
| Withholding tax reimbursement claims  |      |        | CHF                                 | 62,480.00        |                      |                  |         | 57,779.59            | 0.07                                    |
|   |      |        | EUR                                 | 31,424.98        |                      |                  |         | 31,424.98            | 0.04                                    |
| Initial margin  |      |        | EUR                                 | 31,060.00        |                      |                  |         | 31,060.00            | 0.04                                    |
| <b>Other liabilities</b>  |      |        |                                     |                  |                      |                  |         | <b>-41,920.10</b>    | <b>-0.05</b>                            |
| Management fee  |      |        | EUR                                 | -29,295.51       |                      |                  |         | -29,295.51           | -0.04                                   |
| Received variation margin   |      |        | EUR                                 | -11,795.00       |                      |                  |         | -11,795.00           | -0.02                                   |
| Other liabilities   |      |        | EUR                                 | -829.59          |                      |                  |         | -829.59              | -0.00                                   |
| <b>Sub-fund</b>   |      |        |                                     |                  |                      |                  | EUR     | <b>78,290,978.29</b> | <b>100.00</b>                           |
| Share value   |      |        |                                     |                  |                      |                  | EUR     | 72.49                |   |
| Shares in circulation   |      |        |                                     |                  |                      |                  | Units   | 1,080,000            |   |

11) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Investor AB Namn-Aktier B (fria) SK 6,25  | SE0000107419 | Units                               | 15,443               | 105,591          |                 |
| Kinnevik AB Namn-Aktier B SK 0,05   | SE0014684528 | Units                               | 8,162                | 55,990           |                 |
| Kinnevik AB Reg. Redemption Shares B o.N.   | SE0015797600 | Units                               | 48,726               | 48,726           |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Credit Suisse Group AG Anrechte   | CH1111011453 | CHF                                 | 484,576              | 484,576          |                 |
| Euronext N.V. Anrechte  | NL0015000A04 | EUR                                 | 11,247               | 11,247           |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  |                 |
|   |              |                                     |                      |                  | <b>1,143</b>    |
| Underlying(s):<br>STXE 600 Financial Services Index (Price) (EUR)   |              |                                     |                      |                  |                 |



**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 116,606.94           |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 1,008,406.05         |
| 3. Interest from domestic liquidity investments            | EUR        | -1,459.55            |
| 4. Deduction of foreign withholding tax                    | EUR        | -63,659.70           |
| 5. Other income  | EUR        | 43,611.65            |
| <b>Total income</b>  | <b>EUR</b> | <b>1,103,505.39</b>  |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -128.95              |
| 2. Management fee  | EUR        | -161,135.22          |
| 3. Other expenses  | EUR        | -23,223.45           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-184,487.62</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>919,017.77</b>    |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 3,554,079.06         |
| 2. Realised losses   | EUR        | -214,232.95          |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,339,846.11</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>4,258,863.88</b>  |
| 1. Net change in unrealised gains                          | EUR        | 7,025,582.29         |
| 2. Net change in unrealised losses                         | EUR        | -215,724.02          |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>6,809,858.27</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>11,068,722.15</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |                | <b>2021</b>          |
|---|------------|----------------|----------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> | <b>EUR</b> |                | <b>65,884,904.17</b> |
| 1. Distribution for the previous year                                 | EUR        |                | -84,833.28           |
| 2. Interim distributions  | EUR        |                | -431,866.40          |
| 3. Cash inflow / outflow (net)  | EUR        |                | 1,950,994.00         |
| a) Inflow of funds from sale of equities                              | EUR        | 18,706,328.00  |                      |
| b) Outflow of funds from redemption of equities                       | EUR        | -16,755,334.00 |                      |
| 4. Income adjustment/cost compensation                                | EUR        |                | -96,942.35           |
| 5. Result for the financial year                                      | EUR        |                | 11,068,722.15        |
| of which unrealised gains   | EUR        | 7,025,582.29   |                      |
| of which unrealised losses  | EUR        | -215,724.02    |                      |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                | <b>78,290,978.29</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 72.49     |
| Shares in circulation | Units | 1,080,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.52 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price           | Market value in EUR   | % of the sub-fund assets <sup>(12)</sup> |
|---|--------------|--------|-------------------------------------|------------------|----------------------|------------------|-----------------|-----------------------|--|
| <b>Securities</b>   |              |        |                                     |                  |                      |                  |                 | <b>318,408,597.53</b> | <b>99.20</b>                             |
| <b>Exchange-traded securities</b>   |              |        |                                     |                  |                      |                  |                 | <b>318,408,597.53</b> | <b>99.20</b>                             |
| <b>Shares</b>   |              |        |                                     |                  |                      |                  |                 | <b>318,408,597.53</b> | <b>99.20</b>                             |
| AAK AB Namn-Aktier SK 1,67  | SE0011337708 |        | Units                               | 100,316          | 15,513               | 16,848           | SEK 206.400     | 2,030,423.57          | 0.63                                     |
| Anheuser-Busch InBev S.A./N.V. Actions au Port. o.N.                                | BE0974293251 |        | Units                               | 478,730          | 69,924               | 77,820           | EUR 51.990      | 24,889,172.70         | 7.75                                     |
| Associated British Foods PLC Registered Shares LS -,0568                            | GB0006731235 |        | Units                               | 203,451          | 29,890               | 33,813           | GBP 19.800      | 4,696,508.17          | 1.46                                     |
| Bakkafrost P/F Navne-Aktier DK 1,-  | FO0000000179 |        | Units                               | 28,194           | 4,137                | 4,804            | NOK 764.200     | 2,096,670.18          | 0.65                                     |
| Barry Callebaut AG Namensaktien SF 0,02   | CH0009002962 |        | Units                               | 2,013            | 584                  | 322              | CHF 2,334.000   | 4,344,882.87          | 1.35                                     |
| Britvic PLC Registered Shares LS -,20   | GB00B0N8QD54 |        | Units                               | 150,813          | 22,665               | 25,735           | GBP 9.750       | 1,714,326.18          | 0.53                                     |
| Carlsberg AS Navne-Aktier B DK 20   | DK0010181759 |        | Units                               | 57,081           | 6,997                | 9,083            | DKK 1,099.500   | 8,439,354.37          | 2.63                                     |
| Chocoladef. Lindt & Sprüngli vink.Namens-Aktien SF 100                              | CH0010570759 |        | Units                               | 61               | 10                   | 10               | CHF 111,900.000 | 6,312,383.38          | 1.97                                     |
| Coca-Cola HBC AG Nam.-Aktien SF 6,70  | CH0198251305 |        | Units                               | 113,620          | 16,751               | 18,598           | GBP 26.290      | 3,482,534.55          | 1.09                                     |
| Corbion N.V. Aandelen op naam EO-,25  | NL0010583399 |        | Units                               | 28,469           | 4,295                | 4,914            | EUR 45.520      | 1,295,908.88          | 0.40                                     |
| Danone S.A. Actions Port. EO-,25  | FR0000120644 |        | Units                               | 367,320          | 53,899               | 61,460           | EUR 61.870      | 22,726,088.40         | 7.08                                     |
| Davide Campari-Milano N.V. Aandelen op naam EO -,01                                 | NL0015435975 |        | Units                               | 262,732          | 45,410               | 45,541           | EUR 11.710      | 3,076,591.72          | 0.96                                     |
| Diageo PLC Reg. Shares LS -,28935185  | GB0002374006 |        | Units                               | 1,184,924        | 146,530              | 182,775          | GBP 34.940      | 48,268,461.86         | 15.04                                    |
| Glanbia PLC Registered Shares EO 0,06   | IE0000669501 |        | Units                               | 111,789          | 16,381               | 20,985           | EUR 15.110      | 1,689,131.79          | 0.53                                     |
| Heineken Holding N.V. Aandelen aan toonder EO 1,60                                  | NL0000008977 |        | Units                               | 57,138           | 8,412                | 9,458            | EUR 78.500      | 4,485,333.00          | 1.40                                     |
| Heineken N.V. Aandelen aan toonder EO 1,60  | NL0000009165 |        | Units                               | 134,648          | 19,705               | 22,509           | EUR 92.700      | 12,481,869.60         | 3.89                                     |
| JDE Peet's N.V. Registered Shares EO-,01  | NL0014332678 |        | Units                               | 62,404           | 23,646               | 9,151            | EUR 29.100      | 1,815,956.40          | 0.57                                     |
| Kerry Group PLC Registered Shares A EO -,125  | IE0004906560 |        | Units                               | 87,867           | 13,476               | 14,604           | EUR 124.200     | 10,913,081.40         | 3.40                                     |
| Koninklijke DSM N.V. Aandelen op naam EO 1,50                                       | NL0000009827 |        | Units                               | 98,800           | 106,769              | 7,969            | EUR 180.250     | 17,808,700.00         | 5.55                                     |
| Mowi ASA Navne-Aksjer NK 7,50   | NO0003054108 |        | Units                               | 255,130          | 37,512               | 41,080           | NOK 232.900     | 5,782,257.21          | 1.80                                     |
| Nestlé S.A. Namens-Aktien SF -,10   | CH0038863350 |        | Units                               | 912,741          | 140,380              | 91,740           | CHF 115.740     | 97,693,233.35         | 30.44                                    |
| Orkla ASA Navne-Aksjer NK 1,25  | NO0003733800 |        | Units                               | 424,353          | 59,831               | 70,589           | NOK 77.680      | 3,207,767.50          | 1.00                                     |
| Pernod-Ricard S.A. Actions Port. (C.R.) o.N.  | FR0000120693 |        | Units                               | 115,977          | 16,935               | 16,524           | EUR 177.950     | 20,638,107.15         | 6.43                                     |
| Royal Unibrew AS Navne-Aktier DK 2  | DK0060634707 |        | Units                               | 23,683           | 3,513                | 3,853            | DKK 813.400     | 2,590,378.93          | 0.81                                     |
| Rémy Cointreau S.A. Actions au Porteur EO 1,60                                      | FR0000130395 |        | Units                               | 12,166           | 1,809                | 1,978            | EUR 166.800     | 2,029,288.80          | 0.63                                     |
| Salmar ASA Navne-Aksjer NK -,25   | NO0010310956 |        | Units                               | 30,402           | 4,550                | 5,202            | NOK 582.800     | 1,724,201.77          | 0.54                                     |
| Tate & Lyle PLC Registered Shares LS -,25   | GB0008754136 |        | Units                               | 264,513          | 39,377               | 43,256           | GBP 7.056       | 2,175,983.80          | 0.68                                     |
| <b>Derivatives</b>  |              |        |                                     |                  |                      |                  |                 | <b>-310.00</b>        | <b>-0.00</b>                             |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |                                     |                  |                      |                  |                 |                       |  |
| <b>Equity index derivatives</b>   |              |        |                                     |                  |                      |                  |                 | <b>-310.00</b>        | <b>-0.00</b>                             |
| Receivables/liabilities   |              |        |                                     |                  |                      |                  |                 |                       |  |
| <b>Stock index futures</b>  |              |        |                                     |                  |                      |                  |                 | <b>-310.00</b>        | <b>-0.00</b>                             |
| STXE 600 Food & Bever. Index Future (FSTO) Sep. 21                                  |              | EDT    | Number                              | 62               |                      |                  | EUR             | -310.00               | -0.00                                    |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |                                     |                  |                      |                  |                 | <b>1,017,489.45</b>   | <b>0.32</b>                              |
| <b>Bank accounts</b>  |              |        |                                     |                  |                      |                  |                 | <b>1,017,489.45</b>   | <b>0.32</b>                              |
| <b>EUR balances</b>   |              |        |                                     |                  |                      |                  |                 | <b>943,105.43</b>     | <b>0.29</b>                              |
| Depository: State Street Bank International GmbH                                    |              |        | EUR                                 | 943,105.43       |                      |                  | % 100.000       | 943,105.43            | 0.29                                     |
| <b>Balances in other EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |                 | <b>10,261.89</b>      | <b>0.00</b>                              |
| Depository: State Street Bank International GmbH                                    |              |        | DKK                                 | 47,354.06        |                      |                  | % 100.000       | 6,367.66              | 0.00                                     |
|   |              |        | NOK                                 | 13,339.34        |                      |                  | % 100.000       | 1,298.08              | 0.00                                     |
|   |              |        | SEK                                 | 26,474.24        |                      |                  | % 100.000       | 2,596.15              | 0.00                                     |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |                 | <b>64,122.13</b>      | <b>0.02</b>                              |
| Depository: State Street Bank International GmbH                                    |              |        | CHF                                 | 44,702.53        |                      |                  | % 100.000       | 41,339.53             | 0.01                                     |
|   |              |        | GBP                                 | 19,541.29        |                      |                  | % 100.000       | 22,782.60             | 0.01                                     |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security     | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions<br>in the reporting period | Sales/ Disposals<br>in the reporting period | Price      | Market value in EUR   | % of the sub-fund assets <sup>12)</sup> |
|--------------------------------------|------|--------|-------------------------------------|------------------|---|---|------------|-----------------------|---|
| <b>Other assets</b>                  |      |        |                                     |                  |   |   |            | <b>1,683,287.73</b>   | <b>0.52</b>                             |
| Dividend claims                      |      |        | EUR                                 | 13,310.99        |   |   |            | 13,310.99             | 0.00                                    |
|                                      |      |        | GBP                                 | 528,357.61       |   |   |            | 615,996.20            | 0.19                                    |
| Withholding tax reimbursement claims |      |        | CHF                                 | 749,534.29       |   |   |            | 693,146.37            | 0.22                                    |
|                                      |      |        | EUR                                 | 203,744.17       |   |   |            | 203,744.17            | 0.06                                    |
| Initial margin                       |      |        | EUR                                 | 157,090.00       |   |   |            | 157,090.00            | 0.05                                    |
| <b>Other liabilities</b>             |      |        |                                     |                  |   |   |            | <b>-142,914.13</b>    | <b>-0.04</b>                            |
| Management fee                       |      |        | EUR                                 | -125,457.52      |   |   |            | -125,457.52           | -0.04                                   |
| Received variation margin            |      |        | EUR                                 | -13,950.00       |   |   |            | -13,950.00            | -0.00                                   |
| Other liabilities                    |      |        | EUR                                 | -3,506.61        |   |   |            | -3,506.61             | -0.00                                   |
| <b>Sub-fund</b>                      |      |        |                                     |                  |   |   | <b>EUR</b> | <b>320,966,150.58</b> | <b>100.00</b>                           |
| Share value                          |      |        |                                     |                  |   |   | EUR        | 79.90                 |   |
| Shares in circulation                |      |        |                                     |                  |   |   | Units      | 4,017,000             |   |

12) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Cranswick PLC Registered Shares LS -,10   | GB0002318888 | Units                               | -                    | 30,288           |                 |
| Viscofan S.A. Acciones Port. EO 0,70  | ES0184262212 | Units                               | 1,428                | 23,395           |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>6,684</b>    |
| Underlying(s):<br>STXE 600 Food & Beverage Index (Price) (EUR)  |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 5,352,560.59         |
| 2. Interest from domestic liquidity investments            | EUR        | -4,003.95            |
| 3. Deduction of foreign withholding tax                    | EUR        | -1,467,927.37        |
| <b>Total income</b>  | <b>EUR</b> | <b>3,880,629.27</b>  |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -6.59                |
| 2. Management fee  | EUR        | -726,493.41          |
| 3. Other expenses  | EUR        | -22,529.31           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-749,029.31</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>3,131,599.96</b>  |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 5,369,218.96         |
| 2. Realised losses   | EUR        | -1,605,359.99        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,763,858.97</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>6,895,458.93</b>  |
| 1. Net change in unrealised gains                          | EUR        | 39,501,404.50        |
| 2. Net change in unrealised losses                         | EUR        | 5,991,544.24         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>45,492,948.74</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>52,388,407.67</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |                | <b>2021</b>               |
|---|------------|----------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |            |                | <b>EUR 258,146,714.26</b> |
| 1. Distribution for the previous year                                 |            |                | EUR -745,017.66           |
| 2. Interim distributions  |            |                | EUR -2,173,022.43         |
| 3. Cash inflow / outflow (net)  |            |                | EUR 13,532,054.30         |
| a) Inflow of funds from sale of equities                              | EUR        | 37,348,086.80  |                           |
| b) Outflow of funds from redemption of equities                       | EUR        | -23,816,032.50 |                           |
| 4. Income adjustment/cost compensation                                |            |                | EUR -182,985.56           |
| 5. Result for the financial year                                      |            |                | EUR 52,388,407.67         |
| of which unrealised gains   | EUR        | 39,501,404.50  |                           |
| of which unrealised losses  | EUR        | 5,991,544.24   |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                | <b>320,966,150.58</b>     |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 79.90     |
| Shares in circulation | Units | 4,017,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.41 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                      | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price         | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(13)</sup> |
|---|--------------|--------|--|---------------------|--|---------------------|---------------|------------------------|--|
| <b>Securities</b>                                     |              |        |  |                     |  |                     |               | <b>742,546,688.11</b>  | <b>99.47</b>                                       |
| <b>Exchange-traded securities</b>                     |              |        |  |                     |  |                     |               | <b>742,546,688.11</b>  | <b>99.47</b>                                       |
| <b>Shares</b>   |              |        |  |                     |  |                     |               | <b>627,133,760.59</b>  | <b>84.01</b>                                       |
| Addlife AB Namn-Aktier B o.N.                         | SE0014401378 |        | Units  | 58,076              | 59,119   | 1,043               | SEK 347.800   | 1,980,765.31           | 0.27   |
| Alcon AG Namens-Aktien SF -,04                        | CH0432492467 |        | Units  | 241,359             | 7,296  | 19,483              | CHF 75.440    | 16,838,314.77          | 2.26   |
| Ambu A/S Navne-Aktier B DK -,50                       | DK0060946788 |        | Units  | 89,371              | 10,125   | 7,552               | DKK 199.100   | 2,392,711.26           | 0.32   |
| Amplifon S.p.A. Azioni nom. EO -,02                   | IT0004056880 |        | Units  | 62,802              | 1,023  | 5,603               | EUR 44.280    | 2,780,872.56           | 0.37   |
| argenx SE Aandelen aan toonder EO -,10                | NL0010832176 |        | Units  | 24,783              | 2,533  | 1,983               | EUR 285.800   | 7,082,981.40           | 0.95   |
| AstraZeneca PLC Registered Shares DL -,25             | GB0009895292 |        | Units  | 747,502             | 113,880  | 43,201              | GBP 85.140    | 74,198,660.98          | 9.94   |
| Bachem Holding AG Namens-Aktien B SF 0,05             | CH0012530207 |        | Units  | 2,884               | 2,884  | -                   | CHF 670.000   | 1,786,913.40           | 0.24   |
| Bayer AG Namens-Aktien o.N.                           | DE000BAY0017 |        | Units  | 474,532             | 7,027  | 39,065              | EUR 47.145    | 22,371,811.14          | 3.00   |
| bioMerieux Actions au Porteur (P.S.) o.N.             | FR0013280286 |        | Units  | 23,292              | 376  | 2,160               | EUR 103.850   | 2,418,874.20           | 0.32   |
| Carl Zeiss Meditec AG Inhaber-Aktien o.N.             | DE0005313704 |        | Units  | 17,624              | 269  | 1,570               | EUR 187.100   | 3,297,450.40           | 0.44   |
| Christian Hansen Holding AS Navne-Aktier DK 10        | DK0060227585 |        | Units  | 49,680              | 507  | 3,854               | DKK 581.200   | 3,882,662.22           | 0.52   |
| Coloplast AS Navne-Aktier B DK 1                      | DK0060448595 |        | Units  | 57,542              | 859  | 4,694               | DKK 1,091.000 | 8,441,742.87           | 1.13   |
| ConvaTec Group PLC Registered Shares WI LS -,10       | GB00BD3VFW73 |        | Units  | 776,860             | 13,367   | 65,386              | GBP 2.254     | 2,041,487.55           | 0.27   |
| Dechra Pharmaceuticals PLC Registered Shares LS -,01  | GB0009633180 |        | Units  | 52,107              | 782  | 4,601               | GBP 52.400    | 3,183,298.91           | 0.43   |
| Demant AS Navne Aktier A DK 0,2                       | DK0060738599 |        | Units  | 48,619              | 10,941   | 5,431               | DKK 357.000   | 2,333,977.44           | 0.31   |
| Diasorin S.p.A. Azioni nom. EO 1                      | IT0003492391 |        | Units  | 12,477              | 47   | 1,086               | EUR 193.250   | 2,411,180.25           | 0.32   |
| Elekta AB Namn-Aktier B SK 2                          | SE0000163628 |        | Units  | 176,200             | 3,090  | 17,800              | SEK 108.150   | 1,868,698.23           | 0.25   |
| EssilorLuxottica S.A. Actions Port. EO 0,18           | FR0000121667 |        | Units  | 144,022             | 2,082  | 11,403              | EUR 166.260   | 23,945,097.72          | 3.21   |
| Eurofins Scientific S.E. Actions Port. EO 0,01        | FR0014000MR3 |        | Units  | 61,494              | 966  | 4,726               | EUR 120.080   | 7,384,199.52           | 0.99   |
| Evotec SE Inhaber-Aktien o.N.                         | DE0005664809 |        | Units  | 65,345              | 1,595  | 5,963               | EUR 42.100    | 2,751,024.50           | 0.37   |
| Fresenius Medical Care KGaA Inhaber-Aktien o.N.       | DE0005785802 |        | Units  | 95,882              | 1,446  | 13,899              | EUR 65.040    | 6,236,165.28           | 0.84   |
| Fresenius SE & Co. KGaA Inhaber-Aktien o.N.           | DE0005785604 |        | Units  | 198,630             | 2,894  | 16,134              | EUR 44.050    | 8,749,651.50           | 1.17   |
| Galapagos N.V. Actions Nom. o.N.                      | BE0003818359 |        | Units  | 21,383              | 80   | 1,280               | EUR 50.310    | 1,075,778.73           | 0.14   |
| GENMAB AS Navne Aktier DK 1                           | DK0010272202 |        | Units  | 31,698              | 457  | 2,557               | DKK 2,982.000 | 12,710,478.98          | 1.70   |
| Genus PLC Registered Shares LS -,1                    | GB0002074580 |        | Units  | 31,953              | 117  | 1,875               | GBP 59.350    | 2,210,967.84           | 0.30   |
| Gerrresheimer AG Inhaber-Aktien o.N.                  | DE000A0LD6E6 |        | Units  | 13,853              | 52   | 835                 | EUR 89.950    | 1,246,077.35           | 0.17   |
| Getinge AB Namn-Aktier B (fria) SK 2                  | SE0000202624 |        | Units  | 105,183             | 1,609  | 9,246               | SEK 354.000   | 3,651,367.64           | 0.49   |
| GlaxoSmithKline PLC Registered Shares LS -,25         | GB0009252882 |        | Units  | 2,430,429           | 39,360   | 195,885             | GBP 14.620    | 41,426,703.33          | 5.55   |
| GN Store Nord AS Navne-Aktier DK 1                    | DK0010272632 |        | Units  | 62,557              | 1,075  | 4,925               | DKK 473.900   | 3,986,438.23           | 0.53   |
| Grifols S.A. Acciones Port. Class A EO -,25           | ES0171996087 |        | Units  | 141,839             | 1,640  | 11,198              | EUR 20.690    | 2,934,648.91           | 0.39   |
| Hikma Pharmaceuticals PLC Registered Shares LS -,10   | GB00B0LCW083 |        | Units  | 82,459              | 1,286  | 7,124               | GBP 25.380    | 2,439,943.36           | 0.33   |
| Idorsia AG Namens-Aktien SF-,05                       | CH0363463438 |        | Units  | 53,159              | 775  | 3,217               | CHF 21.600    | 1,061,852.03           | 0.14   |
| Ipsen S.A. Actions au Porteur EO 1                    | FR0010259150 |        | Units  | 17,757              | 66   | 1,221               | EUR 84.680    | 1,503,662.76           | 0.20   |
| Koninklijke Philips N.V. Aandelen aan toonder EO 0,20 | NL0000009538 |        | Units  | 440,050             | 6,526  | 36,250              | EUR 39.040    | 17,179,552.00          | 2.30   |
| Lonza Group AG Namens-Aktien SF 1                     | CH0013841017 |        | Units  | 35,971              | 522  | 2,949               | CHF 775.000   | 25,780,281.80          | 3.45   |
| Merck KGaA Inhaber-Aktien o.N.                        | DE0006599905 |        | Units  | 62,428              | 911  | 5,115               | EUR 201.200   | 12,560,513.60          | 1.68   |
| MorphoSys AG Inhaber-Aktien o.N.                      | DE0006632003 |        | Units  | 16,117              | 62   | 977                 | EUR 49.100    | 791,344.70             | 0.11   |
| Novartis AG Namens-Aktien SF 0,50                     | CH0012005267 |        | Units  | 1,191,672           | 17,564   | 98,300              | CHF 84.790    | 93,440,427.50          | 12.52  |
| Novo-Nordisk AS Navne-Aktier B DK -,20                | DK0060534915 |        | Units  | 799,950             | 12,057   | 83,981              | DKK 627.700   | 67,520,770.26          | 9.05   |
| Novozymes A/S Navne-Aktier B DK 2                     | DK0060336014 |        | Units  | 101,104             | 1,450  | 8,998               | DKK 508.800   | 6,917,319.85           | 0.93   |
| Orion Corp. Registered Shares Cl.B o.N.               | FI0009014377 |        | Units  | 51,932              | 190  | 3,066               | EUR 34.530    | 1,793,211.96           | 0.24   |
| Orpea Actions Port. EO 1,25                           | FR0000184798 |        | Units  | 24,984              | 382  | 2,298               | EUR 106.600   | 2,663,294.40           | 0.36   |
| Qiagen N.V. Aandelen op naam EO -,01                  | NL0012169213 |        | Units  | 111,480             | 1,766  | 9,265               | EUR 46.870    | 5,225,067.60           | 0.70   |
| Recordati - Ind.Chim.Farm. SpA Azioni nom. EO -,125   | IT0003828271 |        | Units  | 48,332              | 781  | 4,369               | EUR 55.560    | 2,685,325.92           | 0.36   |
| Sanofi S.A. Actions Port. EO 2                        | FR0000120578 |        | Units  | 551,863             | 8,767  | 45,241              | EUR 87.620    | 48,354,236.06          | 6.48   |



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FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions | Sales/<br>Disposals | Price         | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>13)</sup> |
|---|--------------|--------|--|---------------------|-------------------------|---------------------|---------------|------------------------|---|
| Sartorius AG Vorzugsaktien o.St. o.N.   | DE0007165631 |        | Units  | 11,885              | 182                     | 975                 | EUR 558.000   | 6,631,830.00           | 0.89  |
| Sartorius Stedim Biotech S.A. Actions Port. EO -,20                                 | FR0013154002 |        | Units  | 11,663              | 386                     | 942                 | EUR 513.600   | 5,990,116.80           | 0.80  |
| Siegfried Holding AG Nam.Akt. SF 21,20  | CH0014284498 |        | Units  | 2,136               | 7                       | 112                 | CHF 884.500   | 1,747,159.41           | 0.23  |
| Siemens Healthineers AG Namens-Aktien o.N.  | DE000SHL1006 |        | Units  | 134,293             | 28,289                  | 9,965               | EUR 58.900    | 7,909,857.70           | 1.06  |
| Smith & Nephew PLC Registered Shares DL -,20  | GB0009223206 |        | Units  | 427,423             | 6,262                   | 34,740              | GBP 13.950    | 6,951,558.13           | 0.93  |
| Sonova Holding AG Namens-Aktien SF 0,05   | CH0012549785 |        | Units  | 26,081              | 420                     | 2,151               | CHF 353.000   | 8,513,975.40           | 1.14  |
| Straumann Holding AG Namens-Aktien SF 0,10  | CH0012280076 |        | Units  | 5,524               | 78                      | 442                 | CHF 1,770.000 | 9,041,914.22           | 1.21  |
| Swedish Orphan Biovitrum AB Namn-Aktier SK 1  | SE0000872095 |        | Units  | 96,322              | 2,212                   | 6,926               | SEK 187.950   | 1,775,311.51           | 0.24  |
| Tecan Group AG Namens-Aktien SF 0,10  | CH0012100191 |        | Units  | 4,624               | 18                      | 781                 | CHF 558.500   | 2,388,220.65           | 0.32  |
| UCB S.A. Actions Nom. o.N.  | BE0003739530 |        | Units  | 61,060              | 1,028                   | 5,024               | EUR 96.880    | 5,915,492.80           | 0.79  |
| Vifor Pharma AG Nam.-Akt. SF 0,01   | CH0364749348 |        | Units  | 22,643              | 336                     | 1,995               | CHF 130.400   | 2,730,517.75           | 0.37  |
| <b>Other investment securities</b>  |              |        |  |                     |                         |                     |               | <b>115,412,927.52</b>  | <b>15.46</b>                                      |
| Roche Holding AG Inhaber-Genüßscheine o.N.  | CH0012032048 |        | Units  | 339,366             | 4,986                   | 27,965              | CHF 367.750   | 115,412,927.52         | 15.46   |
| <b>Derivatives</b>  |              |        |  |                     |                         |                     |               | <b>158,234.87</b>      | <b>0.02</b>                                       |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |                         |                     |               |                        |   |
| <b>Equity index derivatives</b>   |              |        |  |                     |                         |                     |               | <b>158,234.87</b>      | <b>0.02</b>                                       |
| Receivables/liabilities   |              |        |  |                     |                         |                     |               |                        |   |
| <b>Stock index futures</b>  |              |        |  |                     |                         |                     |               | <b>158,234.87</b>      | <b>0.02</b>                                       |
| STXE 600 Healthcare Index Future (FSTH) Sep. 21                                     |              | EDT    | Number                                       | 76                  |                         |                     | EUR           | 158,234.87             | 0.02  |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |                         |                     |               | <b>721,399.82</b>      | <b>0.10</b>                                       |
| <b>Bank accounts</b>  |              |        |  |                     |                         |                     |               | <b>721,399.82</b>      | <b>0.10</b>                                       |
| <b>EUR balances</b>   |              |        |  |                     |                         |                     |               | <b>606,005.58</b>      | <b>0.08</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 606,005.58          |                         |                     | % 100.000     | 606,005.58             | 0.08  |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |                         |                     |               | <b>28,960.64</b>       | <b>0.00</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | DKK  | 127,384.62          |                         |                     | % 100.000     | 17,129.29              | 0.00  |
|   |              |        | SEK  | 120,650.05          |                         |                     | % 100.000     | 11,831.35              | 0.00  |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |                         |                     |               | <b>86,433.60</b>       | <b>0.01</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | CHF  | 41,951.95           |                         |                     | % 100.000     | 38,795.88              | 0.01  |
|   |              |        | GBP  | 19,352.23           |                         |                     | % 100.000     | 22,562.18              | 0.00  |
|   |              |        | USD  | 29,600.40           |                         |                     | % 100.000     | 25,075.54              | 0.00  |
| <b>Other assets</b>   |              |        |  |                     |                         |                     |               | <b>3,531,561.31</b>    | <b>0.47</b>                                       |
| Dividend claims   |              |        | GBP  | 946,162.81          |                         |                     |               | 1,103,102.67           | 0.15  |
|   |              |        | SEK  | 193,820.00          |                         |                     |               | 19,006.64              | 0.00  |
|   |              |        | USD  | 14,842.62           |                         |                     |               | 12,573.70              | 0.00  |
| Withholding tax reimbursement claims  |              |        | CHF  | 2,178,852.67        |                         |                     |               | 2,014,936.26           | 0.27  |
|   |              |        | EUR  | 74,238.60           |                         |                     |               | 74,238.60              | 0.01  |
| Initial margin  |              |        | EUR  | 243,480.00          |                         |                     |               | 243,480.00             | 0.03  |
| Other receivables   |              |        | EUR  | 64,223.44           |                         |                     |               | 64,223.44              | 0.01  |
| <b>Other liabilities</b>  |              |        |  |                     |                         |                     |               | <b>-462,337.65</b>     | <b>-0.06</b>                                      |
| Management fee  |              |        | EUR  | -284,226.50         |                         |                     |               | -284,226.50            | -0.04   |
| Received variation margin   |              |        | EUR  | -170,394.87         |                         |                     |               | -170,394.87            | -0.02   |
| Other liabilities   |              |        | EUR  | -7,716.28           |                         |                     |               | -7,716.28              | -0.00   |
| <b>Sub-fund</b>   |              |        |  |                     |                         |                     | <b>EUR</b>    | <b>746,495,546.46</b>  | <b>100.00</b>                                     |
| Share value   |              |        |  |                     |                         |                     | EUR           | 103.68                 |   |
| Shares in circulation   |              |        |  |                     |                         |                     | Units         | 7,200,000              |   |

13) Rounding of percentages during the calculation may result in slight rounding differences.



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Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals | Volume<br>in 1,000 |
|---|--------------|--|-------------------------|---------------------|--------------------|
| <b>Securities</b>   |              |  |                         |                     |                    |
| <b>Unlisted securities</b>  |              |  |                         |                     |                    |
| <b>Shares</b>   |              |  |                         |                     |                    |
| UDG Healthcare PLC Registered Shares EO -,05  | IE0033024807 | Units  | 472                     | 134,341             |                    |
| <b>Derivatives</b>  |              |  |                         |                     |                    |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |  |                         |                     |                    |
| <b>Futures contracts</b>  |              |  |                         |                     |                    |
| <b>Stock index futures</b>  |              |  |                         |                     |                    |
| <b>Purchased contracts:</b>   |              |  |                         |                     | <b>21,923</b>      |
| Underlying(s):<br>STXE 600 Health Care Index (Price) (EUR)  |              |  |                         |                     |                    |

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**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                       |
|--|------------|-----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 1,401,435.63          |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 12,274,141.11         |
| 3. Interest from domestic liquidity investments            | EUR        | -7,945.26             |
| 4. Deduction of foreign withholding tax                    | EUR        | -2,051,988.18         |
| 5. Other income  | EUR        | 144,883.52            |
| <b>Total income</b>  | <b>EUR</b> | <b>11,760,526.82</b>  |
| <b>II. Expenses</b>  |            |                       |
| 1. Interest from borrowings                                | EUR        | -181.45               |
| 2. Management fee  | EUR        | -1,573,352.58         |
| 3. Other expenses  | EUR        | -255,359.75           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,828,893.78</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>9,931,633.04</b>   |
| <b>IV. Disposals</b>                                       |            |                       |
| 1. Realised gains  | EUR        | 12,828,453.01         |
| 2. Realised losses   | EUR        | -1,819,899.85         |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>11,008,553.16</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>20,940,186.20</b>  |
| 1. Net change in unrealised gains                          | EUR        | 110,377,523.73        |
| 2. Net change in unrealised losses                         | EUR        | 12,969,938.12         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>123,347,461.85</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>144,287,648.05</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |                | <b>2021</b>               |
|---|------------|----------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |            |                | <b>EUR 645,078,175.01</b> |
| 1. Distribution for the previous year                                 |            |                | EUR -2,132,230.50         |
| 2. Interim distributions  |            |                | EUR -6,590,419.70         |
| 3. Cash inflow / outflow (net)  |            |                | EUR -34,529,182.50        |
| a) Inflow of funds from sale of equities                              | EUR        | 2,468,572.50   |                           |
| b) Outflow of funds from redemption of equities                       | EUR        | -36,997,755.00 |                           |
| 4. Income adjustment/cost compensation                                |            |                | EUR 381,556.10            |
| 5. Result for the financial year                                      |            |                | EUR 144,287,648.05        |
| of which unrealised gains   | EUR        | 110,377,523.73 |                           |
| of which unrealised losses  | EUR        | 12,969,938.12  |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                | <b>746,495,546.46</b>     |

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FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 103.68    |
| Shares in circulation | Units | 7,200,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.37 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price          | Market value in EUR   | % of the sub-fund assets <sup>(14)</sup> |
|---|--------------|--------|-------------------------------------|------------------|----------------------|------------------|----------------|-----------------------|--|
| <b>Securities</b>                               |              |        |                                     |                  |                      |                  |                | <b>439,531,484.51</b> | <b>99.78</b>                             |
| <b>Exchange-traded securities</b>               |              |        |                                     |                  |                      |                  |                | <b>436,948,697.59</b> | <b>99.19</b>                             |
| <b>Shares</b>                                   |              |        |                                     |                  |                      |                  |                | <b>436,948,697.59</b> | <b>99.19</b>                             |
| A.P.Møller-Mærsk A/S Navne-Aktier B DK 1000     | DK0010244508 |        | Units                               | 1,948            | 61                   | 913              | DKK 17,870.000 | 4,680,970.69          | 1.06                                     |
| Aalberts N.V. Aandelen aan toonder EO -,25      | NL0000852564 |        | Units                               | 30,391           | -                    | 13,993           | EUR 52.900     | 1,607,683.90          | 0.36                                     |
| ABB Ltd. Namens-Aktien SF 0,12                  | CH0012221716 |        | Units                               | 559,675          | 5,902                | 274,864          | CHF 33.920     | 17,555,984.87         | 3.99                                     |
| Addtech AB Namn-Aktier B SK -,1875              | SE0014781795 |        | Units                               | 82,285           | -                    | 38,049           | SEK 181.000    | 1,460,514.91          | 0.33                                     |
| Adecco Group AG Namens-Aktien SF 0,1            | CH0012138605 |        | Units                               | 52,027           | 581                  | 24,091           | CHF 50.980     | 2,452,799.57          | 0.56                                     |
| Adyen N.V. Aandelen op naam EO-,01              | NL0012969182 |        | Units                               | 8,914            | 92                   | 4,075            | EUR 2,734.500  | 24,375,333.00         | 5.53                                     |
| Aena SME S.A. Acciones Port. EO 10              | ES0105046009 |        | Units                               | 23,452           | 250                  | 10,833           | EUR 135.200    | 3,170,710.40          | 0.72                                     |
| Airbus SE Aandelen op naam EO 1                 | NL0000235190 |        | Units                               | 185,185          | 2,199                | 85,006           | EUR 115.700    | 21,425,904.50         | 4.86                                     |
| Alfa Laval AB Namn-Aktier SK 2,5                | SE0000695876 |        | Units                               | 94,818           | 1,065                | 43,958           | SEK 350.000    | 3,254,359.91          | 0.74                                     |
| Alstom S.A. Actions Port. EO 7                  | FR0010220475 |        | Units                               | 97,601           | 12,233               | 41,030           | EUR 36.400     | 3,552,676.40          | 0.81                                     |
| Andritz AG Inhaber-Aktien o.N.                  | AT0000730007 |        | Units                               | 22,544           | -                    | 10,442           | EUR 48.660     | 1,096,991.04          | 0.25                                     |
| Ashtead Group PLC Registered Shares LS -,10     | GB0000536739 |        | Units                               | 143,415          | 1,498                | 66,476           | GBP 56.900     | 9,513,863.29          | 2.16                                     |
| Atlantia S.p.A. Azioni Nom. o.N.                | IT0003506190 |        | Units                               | 147,010          | 1,808                | 89,648           | EUR 15.875     | 2,333,783.75          | 0.53                                     |
| Atlas Copco AB Namn-Aktier A SK-,052125         | SE0011166610 |        | Units                               | 205,084          | 2,132                | 94,816           | SEK 592.400    | 11,913,889.73         | 2.70                                     |
| Aéroports de Paris S.A. Actions au Port. EO 3   | FR0010340141 |        | Units                               | 8,917            | 202                  | 4,074            | EUR 99.440     | 886,706.48            | 0.20                                     |
| BAE Systems PLC Registered Shares LS -,025      | GB0002634946 |        | Units                               | 1,027,540        | 14,742               | 472,342          | GBP 5.684      | 6,809,306.29          | 1.55                                     |
| Beijer Ref AB Namn-Aktier B O.N.                | SE0015949748 |        | Units                               | 77,726           | 106,713              | 28,987           | SEK 198.200    | 1,510,694.73          | 0.34                                     |
| Bolloré S.A. Actions Port. EO 0,16              | FR0000039299 |        | Units                               | 287,219          | -                    | 132,809          | EUR 5.010      | 1,438,967.19          | 0.33                                     |
| Bucher Industries AG Namens-Aktien SF -,20      | CH0002432174 |        | Units                               | 2,117            | 2,972                | 855              | CHF 463.000    | 906,432.14            | 0.21                                     |
| Bunzl PLC Registered Shares LS -,3214857        | GB00B0744B38 |        | Units                               | 107,456          | 1,196                | 49,748           | GBP 26.360     | 3,302,373.11          | 0.75                                     |
| Bureau Veritas SA Actions au Porteur EO -,12    | FR0006174348 |        | Units                               | 92,905           | 1,060                | 43,366           | EUR 28.110     | 2,611,559.55          | 0.59                                     |
| CNH Industrial N.V. Aandelen op naam EO -,01    | NL0010545661 |        | Units                               | 318,251          | 3,458                | 147,125          | EUR 14.000     | 4,455,514.00          | 1.01                                     |
| Dassault Aviation S.A. Actions Port. EO 8       | FR0000121725 |        | Units                               | 731              | 14                   | 356              | EUR 955.000    | 698,105.00            | 0.16                                     |
| DCC PLC Registered Shares EO -,25               | IE0002424939 |        | Units                               | 32,313           | 364                  | 15,087           | GBP 61.800     | 2,328,176.06          | 0.53                                     |
| Deutsche Post AG Namens-Aktien o.N.             | DE0005552004 |        | Units                               | 313,498          | 3,242                | 144,921          | EUR 59.580     | 18,678,210.84         | 4.24                                     |
| Diploma PLC Registered Shares LS -,05           | GB0001826634 |        | Units                               | 39,661           | 485                  | 18,794           | GBP 30.660     | 1,417,705.01          | 0.32                                     |
| DS Smith PLC Registered Shares LS -,10          | GB0008220112 |        | Units                               | 437,489          | 36,563               | 198,947          | GBP 4.424      | 2,256,484.32          | 0.51                                     |
| DSV Panalpina A/S Indehaver Bonus-Aktier DK 1   | DK0060079531 |        | Units                               | 63,433           | 824                  | 32,042           | DKK 1,605.000  | 13,690,291.79         | 3.11                                     |
| Edenred S.A. Actions Port. EO 2                 | FR0010908533 |        | Units                               | 78,659           | 857                  | 36,387           | EUR 48.000     | 3,775,632.00          | 0.86                                     |
| Electrocomponents PLC Registered Shares LS -,10 | GB0003096442 |        | Units                               | 149,728          | 9,786                | 68,263           | GBP 10.640     | 1,857,354.12          | 0.42                                     |
| Elis S.A. Actions au Porteur EO 1,-             | FR0012435121 |        | Units                               | 57,359           | 2,109                | 28,814           | EUR 14.980     | 859,237.82            | 0.20                                     |
| Epiroc AB Namn-Aktier A o.N.                    | SE0015658109 |        | Units                               | 200,576          | 258,048              | 57,472           | SEK 189.350    | 3,724,354.59          | 0.85                                     |
| Experian PLC Registered Shares DL -,10          | GB00B19NLV48 |        | Units                               | 308,544          | 19,086               | 134,336          | GBP 32.040     | 11,525,497.37         | 2.62                                     |
| Ferguson PLC Reg.Shares LS 0,1                  | JE00BJVNSS43 |        | Units                               | 73,880           | 775                  | 34,150           | GBP 105.050    | 9,048,425.32          | 2.05                                     |
| Fischer AG, Georg Namens-Aktien SF 1            | CH0001752309 |        | Units                               | 1,299            | 20                   | 612              | CHF 1,503.000  | 1,805,516.98          | 0.41                                     |
| Flughafen Zürich AG Namens-Aktien SF 10         | CH0319416936 |        | Units                               | 5,995            | -                    | 2,762            | CHF 152.200    | 843,795.66            | 0.19                                     |
| GEA Group AG Inhaber-Aktien o.N.                | DE0006602006 |        | Units                               | 46,937           | -                    | 21,593           | EUR 39.110     | 1,835,706.07          | 0.42                                     |
| Getlink SE Actions Port. EO -,40                | FR0010533075 |        | Units                               | 139,178          | 1,002                | 63,844           | EUR 13.615     | 1,894,908.47          | 0.43                                     |
| Grafton Group PLC Registered Shares EO -,05     | IE00B00MZ448 |        | Units                               | 70,049           | 84,074               | 14,025           | GBP 13.970     | 1,140,902.18          | 0.26                                     |
| Halma PLC Registered Shares LS -,10             | GB0004052071 |        | Units                               | 121,102          | 1,321                | 56,022           | GBP 30.030     | 4,239,910.71          | 0.96                                     |
| Hays PLC Registered Shares LS -,01              | GB0004161021 |        | Units                               | 534,938          | 17,267               | 264,356          | GBP 1.592      | 992,879.58            | 0.23                                     |
| Huhtamäki Oyj Registered Shares o.N.            | FI0009000459 |        | Units                               | 30,694           | 824                  | 14,082           | EUR 45.210     | 1,387,675.74          | 0.32                                     |
| IMI PLC Registered Shares LS -,2857             | GB00BGLP8L22 |        | Units                               | 85,840           | 1,536                | 47,215           | GBP 18.230     | 1,824,426.79          | 0.41                                     |
| Inchcape PLC Registered Shares LS -,10          | GB00B61TVQ02 |        | Units                               | 116,858          | 1,519                | 67,749           | GBP 9.195      | 1,252,737.98          | 0.28                                     |
| Indutrade AB Aktier SK 1                        | SE0001515552 |        | Units                               | 84,988           | 998                  | 39,717           | SEK 285.000    | 2,375,249.39          | 0.54                                     |
| InPost S.A. Actions au Nomin. EO -,01           | LU2290522684 |        | Units                               | 85,871           | 113,158              | 27,287           | EUR 16.500     | 1,416,871.50          | 0.32                                     |

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

| Designation of class of security                       | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions In the reporting period | Sales/ Disposals | Price         | Market value in EUR | % of the sub-fund assets <sup>(14)</sup> |
|--|--------------|--------|-------------------------------------|------------------|--|------------------|---------------|---------------------|--|
| Interpump Group S.p.A. Azioni nom. EO 0,52             | IT0001078911 |        | Units                               | 26,063           | 333  | 12,434           | EUR 60.200    | 1,568,992.60        | 0.36                                     |
| Intertek Group PLC Registered Shares LS -,01           | GB0031638363 |        | Units                               | 51,487           | 556  | 23,808           | GBP 52.700    | 3,163,430.27        | 0.72                                     |
| ISS AS Indehaver Aktier DK 1                           | DK0060542181 |        | Units                               | 48,889           | -  | 22,790           | DKK 144.550   | 950,280.17          | 0.22                                     |
| IWG PLC Registered Shares LS -,01                      | JE00BYVQYS01 |        | Units                               | 243,150          | -  | 112,885          | GBP 2.991     | 847,892.41          | 0.19                                     |
| KION GROUP AG Inhaber-Aktien o.N.                      | DE000KGX8881 |        | Units                               | 22,906           | 3,489  | 10,344           | EUR 90.620    | 2,075,741.72        | 0.47                                     |
| Knorr-Bremse AG Inhaber-Aktien o.N.                    | DE000KBX1006 |        | Units                               | 21,073           | 238  | 9,770            | EUR 101.650   | 2,142,070.45        | 0.49                                     |
| KONE Oyj Registered Shares Cl.B o.N.                   | FI0009013403 |        | Units                               | 128,664          | 1,344  | 60,015           | EUR 70.240    | 9,037,359.36        | 2.05                                     |
| Koninklijke Vopak N.V. Aandelen aan toonder EO -,50    | NL0009432491 |        | Units                               | 20,373           | -  | 9,504            | EUR 36.670    | 747,077.91          | 0.17                                     |
| Kühne & Nagel Internat. AG Namens-Aktien SF 1          | CH0025238863 |        | Units                               | 18,041           | 367  | 8,232            | CHF 335.100   | 5,590,729.51        | 1.27                                     |
| Legrand S.A. Actions au Port. EO 4                     | FR0010307819 |        | Units                               | 85,104           | 1,199  | 39,429           | EUR 96.920    | 8,248,279.68        | 1.87                                     |
| Leonardo S.p.A. Azioni nom. EO 4,40                    | IT0003856405 |        | Units                               | 127,497          | -  | 59,337           | EUR 6.898     | 879,474.31          | 0.20                                     |
| Lifco AB Namn-Aktier B o.N.                            | SE0015949201 |        | Units                               | 72,162           | 93,028                                       | 20,866           | SEK 255.400   | 1,807,324.77        | 0.41                                     |
| Meggitt PLC Registered Shares LS -,05                  | GB0005758098 |        | Units                               | 248,804          | 3,092  | 118,333          | GBP 8.292     | 2,405,285.95        | 0.55                                     |
| Metso Outotec Oyj Registered Shares o.N.               | FI0009014575 |        | Units                               | 224,830          | 2,588  | 104,426          | EUR 9.044     | 2,033,362.52        | 0.46                                     |
| Mondi PLC Registered Shares EO -,20                    | GB00B1CRLC47 |        | Units                               | 154,502          | 10,466                                       | 66,595           | GBP 20.050    | 3,611,590.86        | 0.82                                     |
| MTU Aero Engines AG Namens-Aktien o.N.                 | DE000A0D9PT0 |        | Units                               | 17,048           | 203  | 7,742            | EUR 194.350   | 3,313,278.80        | 0.75                                     |
| Nexi S.p.A. Azioni nom. o.N.                           | IT0005366767 |        | Units                               | 160,204          | 3,117  | 75,240           | EUR 17.645    | 2,826,799.58        | 0.64                                     |
| Prysmian S.p.A. Azioni nom. EO 0,10                    | IT0004176001 |        | Units                               | 85,500           | 1,682  | 40,236           | EUR 31.870    | 2,724,885.00        | 0.62                                     |
| Randstad N.V. Aandelen aan toonder EO 0,10             | NL0000379121 |        | Units                               | 39,841           | 461  | 18,171           | EUR 62.300    | 2,482,094.30        | 0.56                                     |
| RATIONAL AG Inhaber-Aktien o.N.                        | DE0007010803 |        | Units                               | 1,621            | -  | 743              | EUR 968.600   | 1,570,100.60        | 0.36                                     |
| Rentokil Initial PLC Registered Shares LS 0,01         | GB00B082RF11 |        | Units                               | 591,383          | 6,492  | 273,792          | GBP 5.804     | 4,001,716.36        | 0.91                                     |
| Rexel S.A. Actions au Porteur EO 5                     | FR0010451203 |        | Units                               | 77,031           | -  | 35,547           | EUR 17.715    | 1,364,604.17        | 0.31                                     |
| Rheinmetall AG Inhaber-Aktien o.N.                     | DE0007030009 |        | Units                               | 13,875           | 169  | 6,569            | EUR 82.840    | 1,149,405.00        | 0.26                                     |
| Rolls Royce Holdings PLC Registered Shares LS 0,20     | GB00B63H8491 |        | Units                               | 2,668,719        | 29,492                                       | 1,235,533        | GBP 1.149     | 3,573,729.87        | 0.81                                     |
| Rotork PLC Registered Shares LS -,005                  | GB00BVFNZH21 |        | Units                               | 276,139          | -  | 127,975          | GBP 3.336     | 1,073,998.94        | 0.24                                     |
| Royal Mail PLC Registered Shares LS -,01               | GB00BDVZY277 |        | Units                               | 268,506          | 3,268  | 137,136          | GBP 4.954     | 1,550,815.24        | 0.35                                     |
| Safran Actions Port. EO -,20                           | FR0000073272 |        | Units                               | 120,686          | 13,048                                       | 55,258           | EUR 106.260   | 12,824,094.36       | 2.91                                     |
| Sandvik AB Namn-Aktier o.N.                            | SE0000667891 |        | Units                               | 348,343          | 3,676  | 162,151          | SEK 220.000   | 7,515,130.31        | 1.71                                     |
| Schindler Holding AG Inhaber-Part.sch. SF -,10         | CH0024638196 |        | Units                               | 12,996           | 142  | 5,996            | CHF 295.800   | 3,555,014.03        | 0.81                                     |
| Schneider Electric SE Actions Port. EO 4               | FR0000121972 |        | Units                               | 180,451          | 2,080  | 83,822           | EUR 151.300   | 27,302,236.30       | 6.20                                     |
| Securitas AB Namn-Aktier B SK 1                        | SE0000163594 |        | Units                               | 102,124          | 1,264  | 46,897           | SEK 143.250   | 1,434,594.61        | 0.33                                     |
| SGS S.A. Namens-Aktien SF 1                            | CH0002497458 |        | Units                               | 1,953            | 16   | 896              | CHF 2,878.000 | 5,197,882.76        | 1.18                                     |
| Siemens AG Namens-Aktien o.N.                          | DE0007236101 |        | Units                               | 238,053          | 2,654  | 110,549          | EUR 140.840   | 33,527,384.52       | 7.61                                     |
| SIG Combibloc Group AG Namens-Aktien SF-,01            | CH0435377954 |        | Units                               | 101,832          | 17,005                                       | 48,783           | CHF 28.040    | 2,640,558.11        | 0.60                                     |
| Smiths Group PLC Registered Shares LS -,375            | GB00B1WY2338 |        | Units                               | 126,341          | 1,439  | 59,028           | GBP 14.425    | 2,124,761.54        | 0.48                                     |
| Smurfit Kappa Group PLC Registered Shares EO -,001     | IE00B1RR8406 |        | Units                               | 77,914           | 1,732  | 35,085           | EUR 48.580    | 3,785,062.12        | 0.86                                     |
| Spectris PLC Registered Shares LS -,05                 | GB0003308607 |        | Units                               | 38,593           | 633  | 17,699           | GBP 39.400    | 1,772,779.92        | 0.40                                     |
| Spirax-Sarco Engineering PLC Reg. Shares LS -,26923076 | GB00BWFQGN14 |        | Units                               | 23,538           | 255  | 10,834           | GBP 161.100   | 4,420,945.51        | 1.00                                     |
| Stadler Rail AG Namens-Aktien SF 0,20                  | CH0002178181 |        | Units                               | 18,454           | -  | 8,628            | CHF 39.680    | 677,166.75          | 0.15                                     |
| THALES S.A. Actions Port. (C.R.) EO 3                  | FR0000121329 |        | Units                               | 33,820           | 288  | 15,427           | EUR 85.940    | 2,906,490.80        | 0.66                                     |
| thyssenkrupp AG Inhaber-Aktien o.N.                    | DE0007500001 |        | Units                               | 156,748          | 40,403                                       | 70,473           | EUR 9.434     | 1,478,760.63        | 0.34                                     |
| Tomra Systems ASA Navne-Aksjer NK 1                    | NO0005668905 |        | Units                               | 37,218           | 449  | 17,505           | NOK 534.400   | 1,935,467.44        | 0.44                                     |
| Trelleborg AB Namn-Aktier B (fria) SK 25               | SE0000114837 |        | Units                               | 77,259           | 1,799  | 36,861           | SEK 209.700   | 1,588,745.23        | 0.36                                     |
| Téléperformance SE Actions Port. EO 2,5                | FR0000051807 |        | Units                               | 18,756           | 194  | 8,564            | EUR 374.400   | 7,022,246.40        | 1.59                                     |
| Valmet Oyj Registered Shares o.N.                      | FI4000074984 |        | Units                               | 42,205           | -  | 19,454           | EUR 33.960    | 1,433,281.80        | 0.33                                     |
| VAT Group AG Namens-Aktien SF -,10                     | CH0311864901 |        | Units                               | 8,615            | 94   | 3,997            | CHF 383.600   | 3,056,098.35        | 0.69                                     |
| Volvo (publ), AB Namn-Aktier B (fria) o.N.             | SE0000115446 |        | Units                               | 505,466          | 6,221  | 233,009          | SEK 195.140   | 9,672,639.36        | 2.20                                     |
| Weir Group PLC, The Registered Shares LS -,125         | GB0009465807 |        | Units                               | 82,707           | 1,890  | 39,397           | GBP 17.515    | 1,688,894.32        | 0.38                                     |
| Worldline S.A. Actions Port. EO -,68                   | FR0011981968 |        | Units                               | 74,489           | 785  | 34,882           | EUR 75.270    | 5,606,787.03        | 1.27                                     |
| Wärtsilä Corp. Reg. Shares o.N.                        | FI0009003727 |        | Units                               | 154,459          | -  | 71,026           | EUR 12.005    | 1,854,280.30        | 0.42                                     |

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| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price      | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>14)</sup> |
|---|--------------|--------|--|---------------------|--|---------------------|------------|------------------------|---|
| <b>Securities admitted on regulated markets or included in such markets</b>         |              |        |  |                     |  |                     |            | <b>2,582,786.92</b>    | <b>0.59</b>                                       |
| <b>Shares</b>   |              |        |  |                     |  |                     |            | <b>2,582,786.92</b>    | <b>0.59</b>                                       |
| Melrose Industries PLC Registered Share LS-<br>,076190476                           | GB00BNR5MZ78 |        | Units  | 1,320,693           | 1,320,693  | -                   | GBP 1.677  | 2,582,786.92           | 0.59  |
| <b>Derivatives</b>  |              |        |  |                     |  |                     |            | <b>44,000.00</b>       | <b>0.01</b>                                       |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |  |                     |            |                        |   |
| <b>Equity index derivatives</b>   |              |        |  |                     |  |                     |            | <b>44,000.00</b>       | <b>0.01</b>                                       |
| Receivables/liabilities   |              |        |  |                     |  |                     |            |                        |   |
| <b>Stock index futures</b>  |              |        |  |                     |  |                     |            | <b>44,000.00</b>       | <b>0.01</b>                                       |
| STXE 600 Indust. G.&S. Index Future (FSTG) Sep.<br>21                               |              | EDT    | Number                                       | 19                  |  |                     | EUR        | 44,000.00              | 0.01  |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |  |                     |            | <b>430,331.22</b>      | <b>0.10</b>                                       |
| <b>Bank accounts</b>  |              |        |  |                     |  |                     |            | <b>430,331.22</b>      | <b>0.10</b>                                       |
| <b>EUR balances</b>   |              |        |  |                     |  |                     |            | <b>334,302.55</b>      | <b>0.08</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 334,302.55          |  |                     | % 100.000  | 334,302.55             | 0.08  |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |  |                     |            | <b>53,140.04</b>       | <b>0.01</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | DKK  | 272,589.00          |  |                     | % 100.000  | 36,654.79              | 0.01  |
|   |              |        | SEK  | 168,108.11          |  |                     | % 100.000  | 16,485.25              | 0.00  |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |  |                     |            | <b>42,888.63</b>       | <b>0.01</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | CHF  | 41,823.23           |  |                     | % 100.000  | 38,676.84              | 0.01  |
|   |              |        | GBP  | 3,612.57            |  |                     | % 100.000  | 4,211.79               | 0.00  |
| <b>Other assets</b>   |              |        |  |                     |  |                     |            | <b>717,405.81</b>      | <b>0.16</b>                                       |
| Dividend claims   |              |        | EUR  | 55,517.90           |  |                     |            | 55,517.90              | 0.01  |
|   |              |        | GBP  | 111,136.79          |  |                     |            | 129,571.03             | 0.03  |
|   |              |        | SEK  | 98,742.00           |  |                     |            | 9,682.97               | 0.00  |
| Withholding tax reimbursement claims  |              |        | CHF  | 91,086.10           |  |                     |            | 84,233.64              | 0.02  |
|   |              |        | EUR  | 97,487.24           |  |                     |            | 97,487.24              | 0.02  |
|   |              |        | GBP  | 10,432.06           |  |                     |            | 12,162.42              | 0.00  |
|   |              |        | USD  | 147.00              |  |                     |            | 124.53                 | 0.00  |
| Receivables arising from securities transactions                                    |              |        | GBP  | 220,115.55          |  |                     |            | 256,626.08             | 0.06  |
| Initial margin  |              |        | EUR  | 72,000.00           |  |                     |            | 72,000.00              | 0.02  |
| <b>Liabilities arising from loans</b>   |              |        |  |                     |  |                     |            | <b>-3,736.29</b>       | <b>-0.00</b>                                      |
| <b>Loans in other EU/EEA currencies</b>   |              |        |  |                     |  |                     |            | <b>-3,736.29</b>       | <b>-0.00</b>                                      |
| Depository: State Street Bank International GmbH                                    |              |        | NOK  | -38,394.95          |  |                     | % 100.000  | -3,736.29              | -0.00   |
| <b>Other liabilities</b>  |              |        |  |                     |  |                     |            | <b>-219,516.00</b>     | <b>-0.05</b>                                      |
| Management fee  |              |        | EUR  | -167,840.78         |  |                     |            | -167,840.78            | -0.04   |
| Received variation margin   |              |        | EUR  | -47,135.00          |  |                     |            | -47,135.00             | -0.01   |
| Other liabilities   |              |        | EUR  | -4,540.22           |  |                     |            | -4,540.22              | -0.00   |
| <b>Sub-fund</b>   |              |        |  |                     |  |                     | <b>EUR</b> | <b>440,499,969.25</b>  | <b>100.00</b>                                     |
| Share value   |              |        |  |                     |  |                     | EUR        | 78.30                  |   |
| Shares in circulation   |              |        |  |                     |  |                     | Units      | 5,626,000              |   |

14) Rounding of percentages during the calculation may result in slight rounding differences.

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Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Melrose Industries PLC Registered Share LS 0,06857143   | GB00BZ1G4322 | Units                               | 16,503               | 2,147,611        |                 |
| Saab AB Namn-Aktier B SK 25   | SE0000112385 | Units                               | -                    | 37,418           |                 |
| VARTA AG Inhaber-Aktien o.N.  | DE000A0TGJ55 | Units                               | -                    | 7,873            |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Beijer Ref AB Namn-Aktier B O.N.  | SE0011116508 | Units                               | -                    | 37,913           |                 |
| Epiroc AB Namn-Aktier A o.N.  | SE0011166933 | Units                               | -                    | 291,208          |                 |
| Epiroc AB Reg. Redemption Shares A o.N.   | SE0015658125 | Units                               | 255,858              | 255,858          |                 |
| G4S PLC Registered Shares LS -,25   | GB00B01FLG62 | Units                               | -                    | 718,433          |                 |
| Lifco AB Namn-Aktier B o.N.   | SE0006370730 | Units                               | -                    | 21,086           |                 |
| Signature Aviation PLC Registered Shares LS -,3720  | GB00BKDM7X41 | Units                               | -                    | 287,465          |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>10,121</b>   |
| Underlying(s):<br>STXE 600 Industrial G&S Index (Price) (EUR)   |              |                                     |                      |                  |                 |

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**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 520,327.06           |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 5,223,141.00         |
| 3. Interest from domestic liquidity investments            | EUR        | -4,913.15            |
| 4. Deduction of foreign withholding tax                    | EUR        | -294,423.20          |
| 5. Other income  | EUR        | 43,056.87            |
| <b>Total income</b>  | <b>EUR</b> | <b>5,487,188.58</b>  |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -71.01               |
| 2. Management fee  | EUR        | -942,670.91          |
| 3. Other expenses  | EUR        | -104,483.89          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,047,225.81</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>4,439,962.77</b>  |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 39,894,220.87        |
| 2. Realised losses   | EUR        | -2,052,683.09        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>37,841,537.78</b> |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>42,281,500.55</b> |
| 1. Net change in unrealised gains                          | EUR        | 41,830,459.88        |
| 2. Net change in unrealised losses                         | EUR        | 3,617,499.31         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>45,447,959.19</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>87,729,459.74</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            | <b>2021</b>               |
|---|------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |            | <b>EUR 531,867,660.77</b> |
| 1. Distribution for the previous year                                 | EUR        | -1,098,723.66             |
| 2. Interim distributions  | EUR        | -2,607,894.96             |
| 3. Cash inflow / outflow (net)  | EUR        | -181,952,636.25           |
| a) Inflow of funds from sale of equities                              | EUR        | 947,763.75                |
| b) Outflow of funds from redemption of equities                       | EUR        | -182,900,400.00           |
| 4. Income adjustment/cost compensation                                | EUR        | 6,562,103.61              |
| 5. Result for the financial year                                      | EUR        | 87,729,459.74             |
| of which unrealised gains   | EUR        | 41,830,459.88             |
| of which unrealised losses  | EUR        | 3,617,499.31              |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> | <b>440,499,969.25</b>     |



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**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 78.30     |
| Shares in circulation | Units | 5,626,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.57 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security                           | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price       | Market value in EUR   | % of the sub-fund assets <sup>(15)</sup> |
|--|--------------|--------|-------------------------------------|------------------|----------------------|------------------|-------------|-----------------------|--|
| <b>Securities</b>  |              |        |                                     |                  |                      |                  |             | <b>246,744,038.77</b> | <b>99.46</b>                             |
| <b>Exchange-traded securities</b>                          |              |        |                                     |                  |                      |                  |             | <b>246,744,038.77</b> | <b>99.46</b>                             |
| <b>Shares</b>  |              |        |                                     |                  |                      |                  |             | <b>246,744,038.77</b> | <b>99.46</b>                             |
| Admiral Group PLC Registered Shares LS -,001               | GB00B02J6398 |        | Units                               | 118,457          | 49,412               | 85,934           | GBP 36.110  | 4,986,987.52          | 2.01                                     |
| AEGON N.V. Aandelen op naam(demat.)EO-,12                  | NL0000303709 |        | Units                               | 900,493          | 375,955              | 651,408          | EUR 4.194   | 3,776,667.64          | 1.52                                     |
| AGEAS SA/NV Actions Nominatives o.N.                       | BE0974264930 |        | Units                               | 89,639           | 37,474               | 67,571           | EUR 42.350  | 3,796,211.65          | 1.53                                     |
| Allianz SE vink.Namens-Aktien o.N.                         | DE0008404005 |        | Units                               | 204,659          | 85,211               | 148,277          | EUR 198.980 | 40,723,047.82         | 16.42                                    |
| ASR Nederland N.V. Aandelen op naam EO -,16                | NL0011872643 |        | Units                               | 69,851           | 29,016               | 50,814           | EUR 38.720  | 2,704,630.72          | 1.09                                     |
| Assicurazioni Generali S.p.A. Azioni nom. o.N.             | IT0000062072 |        | Units                               | 638,998          | 266,482              | 463,014          | EUR 17.270  | 11,035,495.46         | 4.45                                     |
| Aviva PLC Registered Shares LS -,25                        | GB0002162385 |        | Units                               | 1,949,632        | 811,888              | 1,413,620        | GBP 4.041   | 9,185,262.20          | 3.70                                     |
| AXA S.A. Actions Port. EO 2,29                             | FR0000120628 |        | Units                               | 1,021,148        | 422,431              | 744,732          | EUR 23.780  | 24,282,899.44         | 9.79                                     |
| Báloise Holding AG Namens-Aktien SF 0,10                   | CH0012410517 |        | Units                               | 24,198           | 11,265               | 17,181           | CHF 146.100 | 3,269,362.93          | 1.32                                     |
| Direct Line Insurance Grp PLC Reg.Shares LS-,109090909     | GB00BY9D0Y18 |        | Units                               | 669,328          | 311,226              | 484,166          | GBP 3.090   | 2,411,279.40          | 0.97                                     |
| Gjensidige Forsikring ASA Navne-Aksjer NK 2                | NO0010582521 |        | Units                               | 93,489           | 39,048               | 68,336           | NOK 203.300 | 1,849,542.36          | 0.75                                     |
| Hannover Rück SE Namens-Aktien o.N.                        | DE0008402215 |        | Units                               | 29,781           | 12,410               | 21,614           | EUR 155.950 | 4,644,346.95          | 1.87                                     |
| Helvetia Holding AG Namens-Aktien SF 0,02                  | CH0466642201 |        | Units                               | 17,312           | 7,151                | 12,567           | CHF 104.900 | 1,679,407.85          | 0.68                                     |
| Hiscox Ltd. Registered Shares LS -,065                     | BMG4593F1389 |        | Units                               | 175,266          | 72,083               | 126,890          | GBP 9.188   | 1,877,451.49          | 0.76                                     |
| Homeserve PLC Reg. Sh. LS -,0269230769                     | GB00BYTYFB60 |        | Units                               | 146,162          | 185,124              | 38,962           | GBP 9.370   | 1,596,702.96          | 0.64                                     |
| Legal & General Group PLC Registered Shares LS -,025       | GB0005603997 |        | Units                               | 2,961,055        | 1,232,658            | 2,147,360        | GBP 2.702   | 9,327,857.05          | 3.76                                     |
| Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.        | DE0008430026 |        | Units                               | 69,553           | 28,911               | 50,326           | EUR 247.450 | 17,210,889.85         | 6.94                                     |
| NN Group N.V. Aandelen aan toonder EO -,12                 | NL0010773842 |        | Units                               | 157,780          | 70,357               | 127,127          | EUR 43.970  | 6,937,586.60          | 2.80                                     |
| Phoenix Group Holdings PLC Registered Shares LS -,10       | GB00BGXQNP29 |        | Units                               | 357,740          | 148,323              | 259,778          | GBP 6.234   | 2,600,065.95          | 1.05                                     |
| Poste Italiane S.p.A. Azioni nom. EO -,51                  | IT0003796171 |        | Units                               | 231,318          | 99,318               | 171,520          | EUR 11.485  | 2,656,687.23          | 1.07                                     |
| Powszechny Zakład Ubezpieczen Namens-Aktien ZY 0,10        | PLPZU0000011 |        | Units                               | 281,499          | 117,342              | 205,321          | PLN 40.600  | 2,528,673.95          | 1.02                                     |
| Prudential PLC Registered Shares LS -,05                   | GB0007099541 |        | Units                               | 1,298,169        | 543,052              | 939,201          | GBP 15.150  | 22,929,465.44         | 9.24                                     |
| Sampo OYJ Registered Shares Cl.A o.N.                      | FI0009003305 |        | Units                               | 253,021          | 105,230              | 183,393          | EUR 43.740  | 11,067,138.54         | 4.46                                     |
| SCOR SE Act.au Porteur EO 7,8769723                        | FR0010411983 |        | Units                               | 84,775           | 34,968               | 61,230           | EUR 25.990  | 2,203,302.25          | 0.89                                     |
| Storebrand ASA Navne-Aksjer NK 5                           | NO0003053605 |        | Units                               | 231,478          | 96,524               | 169,325          | NOK 77.220  | 1,739,425.80          | 0.70                                     |
| Swiss Life Holding AG Namens-Aktien SF 0,10                | CH0014852781 |        | Units                               | 15,906           | 6,597                | 11,484           | CHF 477.600 | 7,025,200.81          | 2.83                                     |
| Swiss Re AG Namens-Aktien SF -,10                          | CH0126881561 |        | Units                               | 143,402          | 59,742               | 104,024          | CHF 84.260  | 11,174,037.11         | 4.50                                     |
| Tryg AS Navne-Aktier DK 5                                  | DK0060636678 |        | Units                               | 178,861          | 203,950              | 117,425          | DKK 155.950 | 3,750,796.05          | 1.51                                     |
| Zurich Insurance Group AG Nam.-Aktien SF 0,10              | CH0011075394 |        | Units                               | 74,709           | 31,109               | 54,108           | CHF 402.000 | 27,773,615.75         | 11.20                                    |
| <b>Derivatives</b>   |              |        |                                     |                  |                      |                  |             | <b>6,535.00</b>       | <b>0.00</b>                              |
| (The amounts marked with a minus sign are sold positions.) |              |        |                                     |                  |                      |                  |             |                       |  |
| <b>Equity index derivatives</b>                            |              |        |                                     |                  |                      |                  |             | <b>6,535.00</b>       | <b>0.00</b>                              |
| Receivables/liabilities                                    |              |        |                                     |                  |                      |                  |             |                       |  |
| <b>Stock index futures</b>                                 |              |        |                                     |                  |                      |                  |             | <b>6,535.00</b>       | <b>0.00</b>                              |
| STXE 600 Insurance Index Future (FSTI) Sep. 21             |              | EDT    | Number                              | 82               |                      |                  | EUR         | 6,535.00              | 0.00                                     |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security  | ISIN | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals<br>in the reporting period | Price      | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>15)</sup> |
|---|------|--------|--|---------------------|--|--|------------|------------------------|---|
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |      |        |  |                     |  |  |            | <b>62,452.61</b>       | <b>0.03</b>                                       |
| <b>Bank accounts</b>  |      |        |  |                     |  |  |            | <b>62,452.61</b>       | <b>0.03</b>                                       |
| <b>EUR balances</b>   |      |        |  |                     |  |  |            | <b>37,590.04</b>       | <b>0.02</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | EUR  | 37,590.04           |  |  | % 100.000  | 37,590.04              | 0.02  |
| <b>Balances in other EU/EEA currencies</b>  |      |        |  |                     |  |  |            | <b>4,718.35</b>        | <b>0.00</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | DKK  | 27,890.53           |  |  | % 100.000  | 3,750.41               | 0.00  |
|   |      |        | NOK  | 8,672.89            |  |  | % 100.000  | 843.98                 | 0.00  |
|   |      |        | PLN  | 560.25              |  |  | % 100.000  | 123.96                 | 0.00  |
| <b>Balances in Non-EU/EEA currencies</b>  |      |        |  |                     |  |  |            | <b>20,144.22</b>       | <b>0.01</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | CHF  | 2,768.90            |  |  | % 100.000  | 2,560.59               | 0.00  |
|   |      |        | GBP  | 15,081.98           |  |  | % 100.000  | 17,583.63              | 0.01  |
| <b>Other assets</b>   |      |        |  |                     |  |  |            | <b>1,376,209.14</b>    | <b>0.55</b>                                       |
| Dividend claims   |      |        | EUR  | 246,379.38          |  |  |            | 246,379.38             | 0.10  |
|   |      |        | GBP  | 461,809.15          |  |  |            | 538,409.35             | 0.22  |
|   |      |        | USD  | 94,485.59           |  |  |            | 80,042.05              | 0.03  |
| Withholding tax reimbursement claims  |      |        | CHF  | 198,661.99          |  |  |            | 183,716.53             | 0.07  |
|   |      |        | EUR  | 177,001.41          |  |  |            | 177,001.41             | 0.07  |
|   |      |        | GBP  | 2,627.70            |  |  |            | 3,063.56               | 0.00  |
|   |      |        | PLN  | 20,776.45           |  |  |            | 4,596.86               | 0.00  |
| Initial margin  |      |        | EUR  | 143,000.00          |  |  |            | 143,000.00             | 0.06  |
| <b>Other liabilities</b>  |      |        |  |                     |  |  |            | <b>-112,319.44</b>     | <b>-0.05</b>                                      |
| Management fee  |      |        | EUR  | -101,934.39         |  |  |            | -101,934.39            | -0.04   |
| Received variation margin   |      |        | EUR  | -7,765.00           |  |  |            | -7,765.00              | -0.00   |
| Other liabilities   |      |        | EUR  | -2,620.05           |  |  |            | -2,620.05              | -0.00   |
| <b>Sub-fund</b>   |      |        |  |                     |  |  | <b>EUR</b> | <b>248,076,916.08</b>  | <b>100.00</b>                                     |
| Share value   |      |        |  |                     |  |  | EUR        | 31.03                  |   |
| Shares in circulation   |      |        |  |                     |  |  | Units      | 7,994,000              |   |

15) Rounding of percentages during the calculation may result in slight rounding differences.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Beazley PLC Registered Shares LS -,05   | GB00BYQ0JC66 | Units                               | 119,191              | 515,309          |                 |
| CNP Assurances S.A. Actions Port. EO 1  | FR0000120222 | Units                               | 28,493               | 125,776          |                 |
| Topdanmark AS Navne-Aktier DK 1   | DK0060477503 | Units                               | 5,215                | 36,465           |                 |
| Tryg AS Navne-Aktier (Em.03/2021) DK 5  | DK0061534534 | Units                               | 107,725              | 107,725          |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| RSA Insurance Group Ltd. Registered Shares LS 1   | GB00BKKMKR23 | Units                               | 185,574              | 857,868          |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Tryg AS Anrechte  | DK0061534450 | DKK                                 | 646,352              | 646,352          |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>16,945</b>   |
| Underlying(s):  |              |                                     |                      |                  |                 |
| STXE 600 Insurance Index (Price) (EUR)  |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 3,266,272.96         |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 10,034,954.75        |
| 3. Interest from domestic liquidity investments            | EUR        | -3,282.88            |
| 4. Deduction of foreign withholding tax                    | EUR        | -1,232,177.16        |
| <b>Total income</b>  | <b>EUR</b> | <b>12,065,767.67</b> |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -209.91              |
| 2. Management fee  | EUR        | -634,169.33          |
| 3. Other expenses  | EUR        | -508,384.32          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,142,763.56</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>10,923,004.11</b> |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 14,668,034.14        |
| 2. Realised losses   | EUR        | -678,026.72          |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>13,990,007.42</b> |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>24,913,011.53</b> |
| 1. Net change in unrealised gains                          | EUR        | 3,344,386.82         |
| 2. Net change in unrealised losses                         | EUR        | -148,542.09          |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>3,195,844.73</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>28,108,856.26</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |     |                 | <b>2021</b>               |
|---|-----|-----------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |     |                 | <b>EUR 308,575,752.15</b> |
| 1. Distribution for the previous year                                 |     | EUR             | -301,531.50               |
| 2. Interim distributions  |     | EUR             | -8,955,800.56             |
| 3. Cash inflow / outflow (net)  |     | EUR             | -82,305,840.00            |
| a) Inflow of funds from sale of equities                              | EUR | 96,065,390.00   |                           |
| b) Outflow of funds from redemption of equities                       | EUR | -178,371,230.00 |                           |
| 4. Income adjustment/cost compensation                                |     | EUR             | 2,955,479.73              |
| 5. Result for the financial year                                      |     | EUR             | 28,108,856.26             |
| of which unrealised gains   | EUR | 3,344,386.82    |                           |
| of which unrealised losses  | EUR | -148,542.09     |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          |     | <b>EUR</b>      | <b>248,076,916.08</b>     |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 31.03     |
| Shares in circulation | Units | 7,994,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Polish Zloty           | (PLN) | 4.51970 = 1 Euro (EUR)  |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.56 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions | Sales/<br>Disposals | Price | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(16)</sup> |       |
|---|--------------|--------|--|---------------------|-------------------------|---------------------|-------|------------------------|--|-------|
| <b>Securities</b>   |              |        |  |                     |                         |                     |       | <b>20,212,955.82</b>   | <b>99.49</b>                                       |       |
| <b>Exchange-traded securities</b>   |              |        |  |                     |                         |                     |       | <b>20,212,955.82</b>   | <b>99.49</b>                                       |       |
| <b>Shares</b>   |              |        |  |                     |                         |                     |       | <b>20,212,955.82</b>   | <b>99.49</b>                                       |       |
| CTS Eventim AG & Co. KGaA Inhaber-Aktien o.N.                                       | DE0005470306 |        | Units  | 7,057               | 1,254                   | 724                 | EUR   | 54.620                 | 385,453.34   | 1.90  |
| Future PLC Registered Shares LS -,15  | GB00BYZN9041 |        | Units  | 13,647              | 13,647                  | -                   | GBP   | 38.500                 | 612,559.08   | 3.02  |
| Informa PLC Registered Shares LS -,001  | GB00BMJ6DW54 |        | Units  | 180,647             | 32,174                  | 18,208              | GBP   | 5.310                  | 1,118,343.81                                       | 5.50  |
| ITV PLC Registered Shares LS -,10   | GB0033986497 |        | Units  | 435,887             | 77,724                  | 44,326              | GBP   | 1.158                  | 588,481.13   | 2.90  |
| Nordic Entertainment Group AB Namn-Aktier B   | SE0012116390 |        | Units  | 8,528               | 2,264                   | 465                 | SEK   | 500.000                | 418,142.15   | 2.06  |
| Pearson PLC Registered Shares LS -,25   | GB0006776081 |        | Units  | 90,886              | 16,150                  | 8,822               | GBP   | 7.676                  | 813,358.52   | 4.00  |
| ProSiebenSat.1 Media SE Namens-Aktien o.N.  | DE000PSM7770 |        | Units  | 24,536              | 4,671                   | 1,169               | EUR   | 16.165                 | 396,624.44   | 1.95  |
| Publicis Groupe S.A. Actions Port. EO 0,40  | FR0000130577 |        | Units  | 27,820              | 4,948                   | 2,707               | EUR   | 55.520                 | 1,544,566.40                                       | 7.60  |
| Relx PLC Registered Shares LS -,144397  | GB00B2B0DG97 |        | Units  | 238,352             | 55,821                  | 11,217              | GBP   | 21.820                 | 6,063,503.18                                       | 29.85 |
| S4 Capital PLC Registered Shares LS-,25   | GB00BFZM640  |        | Units  | 55,179              | 55,179                  | -                   | GBP   | 8.140                  | 523,658.66   | 2.58  |
| Vivendi SE Actions Port. EO 5,5   | FR0000127771 |        | Units  | 91,476              | 16,350                  | 889                 | EUR   | 32.320                 | 2,956,504.32                                       | 14.55 |
| Wolters Kluwer N.V. Aandelen op naam EO -,12  | NL0000395903 |        | Units  | 32,151              | 5,726                   | 1,659               | EUR   | 97.420                 | 3,132,150.42                                       | 15.42 |
| WPP PLC Registered Shares LS -,10   | JE00B8KF9B49 |        | Units  | 144,723             | 26,232                  | 17,473              | GBP   | 9.836                  | 1,659,610.37                                       | 8.17  |
| <b>Derivatives</b>  |              |        |  |                     |                         |                     |       | <b>4,030.00</b>        | <b>0.02</b>  |       |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |                         |                     |       |                        |  |       |
| <b>Equity index derivatives</b>   |              |        |  |                     |                         |                     |       | <b>4,030.00</b>        | <b>0.02</b>  |       |
| Receivables/liabilities   |              |        |  |                     |                         |                     |       |                        |  |       |
| <b>Stock index futures</b>  |              |        |  |                     |                         |                     |       | <b>4,030.00</b>        | <b>0.02</b>  |       |
| STXE 600 Media Index Future (FSTM) Sep. 21  |              | EDT    | Number                                       | 6                   |                         |                     | EUR   | 4,030.00               | 0.02   |       |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |                         |                     |       | <b>43,824.93</b>       | <b>0.22</b>  |       |
| <b>Bank accounts</b>  |              |        |  |                     |                         |                     |       | <b>43,824.93</b>       | <b>0.22</b>  |       |
| <b>EUR balances</b>   |              |        |  |                     |                         |                     |       | <b>43,796.11</b>       | <b>0.22</b>  |       |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 43,796.11           |                         |                     | %     | 100.000                | 43,796.11  | 0.22  |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |                         |                     |       | <b>27.85</b>           | <b>0.00</b>  |       |
| Depository: State Street Bank International GmbH                                    |              |        | SEK  | 283.95              |                         |                     | %     | 100.000                | 27.85  | 0.00  |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |                         |                     |       | <b>0.97</b>            | <b>0.00</b>  |       |
| Depository: State Street Bank International GmbH                                    |              |        | CHF  | 0.01                |                         |                     | %     | 100.000                | 0.01   | 0.00  |
|   |              |        | GBP  | 0.82                |                         |                     | %     | 100.000                | 0.96   | 0.00  |
| <b>Other assets</b>   |              |        |  |                     |                         |                     |       | <b>68,514.55</b>       | <b>0.34</b>  |       |
| Dividend claims   |              |        | EUR  | 14,757.31           |                         |                     |       |                        | 14,757.31  | 0.07  |
|   |              |        | GBP  | 39,810.16           |                         |                     |       |                        | 46,413.46  | 0.23  |
| Withholding tax reimbursement claims  |              |        | CHF  | 149.39              |                         |                     |       |                        | 138.15   | 0.00  |
|   |              |        | EUR  | 205.63              |                         |                     |       |                        | 205.63   | 0.00  |
| Initial margin  |              |        | EUR  | 7,000.00            |                         |                     |       |                        | 7,000.00   | 0.03  |
| <b>Liabilities arising from loans</b>   |              |        |  |                     |                         |                     |       | <b>-0.08</b>           | <b>-0.00</b>                                       |       |
| <b>Loans in other EU/EEA currencies</b>   |              |        |  |                     |                         |                     |       | <b>-0.08</b>           | <b>-0.00</b>                                       |       |
| Depository: State Street Bank International GmbH                                    |              |        | NOK  | -0.87               |                         |                     | %     | 100.000                | -0.08  | -0.00 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security | ISIN | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals<br>in the reporting period | Price      | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>16)</sup> |
|----------------------------------|------|--------|--|---------------------|--|--|------------|------------------------|---|
| <b>Other liabilities</b>         |      |        |  |                     |  |  |            | <b>-12,689.14</b>      | <b>-0.06</b>                                      |
| Management fee                   |      |        | EUR  | -7,638.44           |  |  |            | -7,638.44              | -0.04   |
| Received variation margin        |      |        | EUR  | -4,840.00           |  |  |            | -4,840.00              | -0.02   |
| Other liabilities                |      |        | EUR  | -210.70             |  |  |            | -210.70                | -0.00   |
| <b>Sub-fund</b>                  |      |        |  |                     |  |  | <b>EUR</b> | <b>20,316,636.08</b>   | <b>100.00</b>                                     |
| Share value                      |      |        |  |                     |  |  | EUR        | 33.86                  |   |
| Shares in circulation            |      |        |  |                     |  |  | Units      | 600,000                |   |

16) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals | Volume<br>in 1,000 |
|---|------|--|-------------------------|---------------------|--------------------|
| <b>Derivatives</b>  |      |  |                         |                     |                    |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |      |  |                         |                     |                    |
| <b>Futures contracts</b>  |      |  |                         |                     |                    |
| <b>Stock index futures</b>  |      |  |                         |                     |                    |
| <b>Purchased contracts:</b>   |      |  |                         |                     | <b>388</b>         |

Underlying(s):  
STXE 600 Media Index (Price) (EUR)



**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                     |
|--|------------|---------------------|
| 1. Dividends from domestic issuers                         | EUR        | 12,544.49           |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 341,816.70          |
| 3. Interest from domestic liquidity investments            | EUR        | -406.77             |
| 4. Deduction of foreign withholding tax                    | EUR        | -6,435.77           |
| 5. Other income  | EUR        | 362.17              |
| <b>Total income</b>  | <b>EUR</b> | <b>347,880.82</b>   |
| <b>II. Expenses</b>  |            |                     |
| 1. Interest from borrowings                                | EUR        | -2.47               |
| 2. Management fee  | EUR        | -42,168.12          |
| 3. Other expenses  | EUR        | -4,410.75           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-46,581.34</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>301,299.48</b>   |
| <b>IV. Disposals</b>                                       |            |                     |
| 1. Realised gains  | EUR        | 199,361.46          |
| 2. Realised losses   | EUR        | -2,394.30           |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>196,967.16</b>   |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>498,266.64</b>   |
| 1. Net change in unrealised gains                          | EUR        | 3,065,643.13        |
| 2. Net change in unrealised losses                         | EUR        | 157,482.36          |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>3,223,125.49</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>3,721,392.13</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |   |                  | <b>2021</b>              |
|---|---|------------------|--------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |   |                  | <b>EUR 13,652,465.23</b> |
| 1. Interim distributions  |   |                  | EUR -46,966.20           |
| 2. Cash inflow / outflow (net)  |   |                  | EUR 3,004,280.00         |
|   | a) Inflow of funds from sale of equities        | EUR 3,004,280.00 |                          |
|   | b) Outflow of funds from redemption of equities | EUR 0.00         |                          |
| 3. Income adjustment/cost compensation                                |   |                  | EUR -14,535.08           |
| 4. Result for the financial year                                      |   |                  | EUR 3,721,392.13         |
|   | of which unrealised gains                       | EUR 3,065,643.13 |                          |
|   | of which unrealised losses                      | EUR 157,482.36   |                          |
| <b>II. Value of sub-fund assets at end of financial year</b>          |   |                  | <b>EUR 20,316,636.08</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |         |
|-----------------------|-------|---------|
| Share value           | EUR   | 33.86   |
| Shares in circulation | Units | 600,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.57 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price       | Market value in EUR     | % of the sub-fund assets <sup>(17)</sup> |
|---|--------------|--------|-------------------------------------|------------------|----------------------|------------------|-------------|-------------------------|--|
| <b>Securities</b>   |              |        |                                     |                  |                      |                  |             | <b>1,650,688,490.23</b> | <b>98.99</b>                             |
| <b>Exchange-traded securities</b>   |              |        |                                     |                  |                      |                  |             | <b>1,650,688,490.23</b> | <b>98.99</b>                             |
| <b>Shares</b>   |              |        |                                     |                  |                      |                  |             | <b>1,650,688,490.23</b> | <b>98.99</b>                             |
| Aker BP ASA Navne-Aksjer NK 1   | NO0010345853 |        | Units                               | 457,504          | 286,609              | 53,717           | NOK 227.000 | 10,106,182.62           | 0.61                                     |
| BP PLC Registered Shares DL -,25  | GB0007980591 |        | Units                               | 68,420,300       | 42,328,882           | 12,899,114       | GBP 2.970   | 236,874,530.63          | 14.21                                    |
| Enagas S.A. Acciones Port. EO 1,50  | ES0130960018 |        | Units                               | 569,654          | 276,501              | -                | EUR 19.265  | 10,974,384.31           | 0.66                                     |
| ENI S.p.A. Azioni nom. o.N.   | IT0003132476 |        | Units                               | 10,393,420       | 6,268,149            | 1,039,283        | EUR 10.454  | 108,652,812.68          | 6.52                                     |
| Equinor ASA Navne-Aksjer NK 2,50  | NO0010096985 |        | Units                               | 4,445,216        | 2,679,369            | 445,228          | NOK 184.740 | 79,913,508.30           | 4.79                                     |
| Galp Energia SGPS S.A. Açções Nominativas EO 1                                      | PTGALOAM0009 |        | Units                               | 2,059,476        | 1,297,470            | 252,478          | EUR 8.674   | 17,863,894.82           | 1.07                                     |
| Lundin Energy AB Namn-Aktier SK -,01  | SE0000825820 |        | Units                               | 794,756          | 485,405              | 84,244           | SEK 263.600 | 20,544,045.49           | 1.23                                     |
| NEL ASA Navne-Aksjer NK -,20  | NO0010081235 |        | Units                               | 6,006,986        | 3,786,339            | 690,196          | NOK 14.285  | 8,350,322.59            | 0.50                                     |
| Neste Oyj Registered Shs o.N.   | FI0009013296 |        | Units                               | 1,773,399        | 1,069,053            | 177,578          | EUR 51.540  | 91,400,984.46           | 5.48                                     |
| OMV AG Inhaber-Aktien o.N.  | AT0000743059 |        | Units                               | 594,188          | 361,102              | 61,485           | EUR 46.930  | 27,885,242.84           | 1.67                                     |
| Polski Koncern Naftowy Orlen Inhaber-Aktien ZY 1,25                                 | PLPKN0000018 |        | Units                               | 1,294,638        | 792,638              | 139,225          | PLN 74.300  | 21,282,718.86           | 1.28                                     |
| Repsol S.A. Acciones Port. EO 1   | ES0173516115 |        | Units                               | 5,920,111        | 3,693,834            | 718,643          | EUR 9.705   | 57,454,677.26           | 3.45                                     |
| Royal Dutch Shell Reg. Shares Class A EO -,07                                       | GB00B03MLX29 |        | Units                               | 15,535,653       | 9,783,999            | 1,871,235        | EUR 16.824  | 261,371,826.07          | 15.67                                    |
| Scatec ASA Navne-Aksjer NK -,02   | NO0010715139 |        | Units                               | 502,791          | 316,586              | 58,098           | NOK 179.800 | 8,797,181.89            | 0.53                                     |
| Siemens Energy AG Namens-Aktien o.N.  | DE000ENER6Y0 |        | Units                               | 1,957,077        | 1,183,024            | 196,063          | EUR 24.580  | 48,104,952.66           | 2.88                                     |
| Siemens Gamesa Renew. En. S.A. Acciones Port. EO -,17                               | ES0143416115 |        | Units                               | 963,639          | 588,625              | 97,716           | EUR 25.110  | 24,196,975.29           | 1.45                                     |
| Snam S.p.A. Azioni nom. o.N.  | IT0003153415 |        | Units                               | 8,535,947        | 5,393,778            | 1,094,210        | EUR 5.004   | 42,713,878.79           | 2.56                                     |
| TechnipFMC PLC Registered Shares DL 1   | GB00BDSFG982 |        | Units                               | 1,774,095        | 1,116,321            | 233,298          | EUR 5.630   | 9,988,154.85            | 0.60                                     |
| Tenaris S.A. Actions Nom. DL 1  | LU0156801721 |        | Units                               | 1,959,578        | 1,190,665            | 198,943          | EUR 8.536   | 16,726,957.81           | 1.00                                     |
| TotalEnergies SE Actions au Porteur EO 2,50   | FR0000120271 |        | Units                               | 10,845,139       | 6,478,423            | 1,081,979        | EUR 37.345  | 405,011,715.96          | 24.29                                    |
| Vestas Wind Systems AS Navne-Aktier DK -,20   | DK0061539921 |        | Units                               | 4,166,443        | 4,583,446            | 417,003          | DKK 254.300 | 142,473,542.05          | 8.54                                     |
| <b>Derivatives</b>  |              |        |                                     |                  |                      |                  |             | <b>-340,720.94</b>      | <b>-0.02</b>                             |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |                                     |                  |                      |                  |             |                         |  |
| <b>Equity index derivatives</b>   |              |        |                                     |                  |                      |                  |             | <b>-340,720.94</b>      | <b>-0.02</b>                             |
| Receivables/liabilities   |              |        |                                     |                  |                      |                  |             |                         |  |
| <b>Stock index futures</b>  |              |        |                                     |                  |                      |                  |             | <b>-340,720.94</b>      | <b>-0.02</b>                             |
| STXE 600 Oil & Gas Index Future (FSTE) Sep. 21                                      |              | EDT    | Number                              | 1,301            |                      |                  | EUR         | -340,720.94             | -0.02                                    |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |                                     |                  |                      |                  |             | <b>8,390,109.68</b>     | <b>0.50</b>                              |
| <b>Bank accounts</b>  |              |        |                                     |                  |                      |                  |             | <b>8,390,109.68</b>     | <b>0.50</b>                              |
| <b>EUR balances</b>   |              |        |                                     |                  |                      |                  |             | <b>7,587,302.61</b>     | <b>0.46</b>                              |
| Depository: State Street Bank International GmbH                                    |              |        | EUR                                 | 7,587,302.61     |                      |                  | % 100.000   | 7,587,302.61            | 0.46                                     |
| <b>Balances in other EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |             | <b>789,059.92</b>       | <b>0.05</b>                              |
| Depository: State Street Bank International GmbH                                    |              |        | DKK                                 | 151,509.16       |                      |                  | % 100.000   | 20,373.30               | 0.00                                     |
|   |              |        | NOK                                 | 7,445,321.35     |                      |                  | % 100.000   | 724,519.10              | 0.04                                     |
|   |              |        | PLN                                 | 169,013.31       |                      |                  | % 100.000   | 37,394.77               | 0.00                                     |
|   |              |        | SEK                                 | 69,065.00        |                      |                  | % 100.000   | 6,772.75                | 0.00                                     |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |                                     |                  |                      |                  |             | <b>13,747.15</b>        | <b>0.00</b>                              |
| Depository: State Street Bank International GmbH                                    |              |        | GBP                                 | 11,791.08        |                      |                  | % 100.000   | 13,746.86               | 0.00                                     |
|   |              |        | USD                                 | 0.34             |                      |                  | % 100.000   | 0.29                    | 0.00                                     |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security     | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions<br>in the reporting period | Sales/ Disposals | Price      | Market value in EUR     | % of the sub-fund assets <sup>17)</sup> |
|--------------------------------------|------|--------|-------------------------------------|------------------|---|------------------|------------|-------------------------|---|
| <b>Other assets</b>                  |      |        |                                     |                  |   |                  |            | <b>9,380,422.38</b>     | <b>0.56</b>                             |
| Dividend claims                      |      |        | USD                                 | 7,322,205.20     |   |                  |            | 6,202,896.34            | 0.37                                    |
| Withholding tax reimbursement claims |      |        | DKK                                 | 909,678.30       |   |                  |            | 122,323.60              | 0.01                                    |
|                                      |      |        | EUR                                 | 820,162.25       |   |                  |            | 820,162.25              | 0.05                                    |
|                                      |      |        | PLN                                 | 252,236.38       |   |                  |            | 55,808.16               | 0.00                                    |
| Initial margin                       |      |        | EUR                                 | 1,857,800.00     |   |                  |            | 1,857,800.00            | 0.11                                    |
| Paid variation margin                |      |        | EUR                                 | 223,630.94       |   |                  |            | 223,630.94              | 0.01                                    |
| Other receivables                    |      |        | EUR                                 | 97,801.09        |   |                  |            | 97,801.09               | 0.01                                    |
| <b>Other liabilities</b>             |      |        |                                     |                  |   |                  |            | <b>-658,648.35</b>      | <b>-0.04</b>                            |
| Management fee                       |      |        | EUR                                 | -640,421.66      |   |                  |            | -640,421.66             | -0.04                                   |
| Other liabilities                    |      |        | EUR                                 | -18,226.69       |   |                  |            | -18,226.69              | -0.00                                   |
| <b>Sub-fund</b>                      |      |        |                                     |                  |   |                  | <b>EUR</b> | <b>1,667,459,653.00</b> | <b>100.00</b>                           |
| Share value                          |      |        |                                     |                  |   |                  | EUR        | 25.80                   |   |
| Shares in circulation                |      |        |                                     |                  |   |                  | Units      | 64,628,000              |   |

17) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| SBM Offshore N.V. Aandelen op naam EO -,25  | NL0000360618 | Units                               | 328,860              | 641,568          |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Vestas Wind Systems AS Navne-Aktier DK 1  | DK0010268606 | Units                               | 227,734              | 632,173          |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Snam S.p.A. Anrechte  | IT0005436909 | EUR                                 | 4,676,443            | 4,676,443        |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>49,050</b>   |
| Underlying(s):<br>STXE 600 Oil & Gas Index (Price) (EUR)  |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 38,291,282.32        |
| 2. Interest from domestic liquidity investments            | EUR        | -70,653.82           |
| 3. Deduction of foreign withholding tax                    | EUR        | -1,531,729.80        |
| 4. Other income  | EUR        | 99,999.67            |
| <b>Total income</b>  | <b>EUR</b> | <b>36,788,898.37</b> |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -678.18              |
| 2. Management fee  | EUR        | -3,793,266.10        |
| 3. Other expenses  | EUR        | -115,448.57          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-3,909,392.85</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>32,879,505.52</b> |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 7,763,167.50         |
| 2. Realised losses   | EUR        | -10,000,729.85       |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>-2,237,562.35</b> |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>30,641,943.17</b> |
| 1. Net change in unrealised gains                          | EUR        | 8,771,511.55         |
| 2. Net change in unrealised losses                         | EUR        | -12,934,586.96       |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>-4,163,075.41</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>26,478,867.76</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |                     | <b>2021</b>                 |
|---|---------------------|-----------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |                     | <b>EUR 847,889,145.08</b>   |
| 1. Distribution for the previous year                                 |                     | EUR -9,558,180.63           |
| 2. Interim distributions  |                     | EUR -9,457,099.71           |
| 3. Cash inflow / outflow (net)  |                     | EUR 814,100,960.00          |
| a) Inflow of funds from sale of equities                              | EUR 982,053,410.00  |                             |
| b) Outflow of funds from redemption of equities                       | EUR -167,952,450.00 |                             |
| 4. Income adjustment/cost compensation                                |                     | EUR -1,994,039.50           |
| 5. Result for the financial year                                      |                     | EUR 26,478,867.76           |
| of which unrealised gains   | EUR 8,771,511.55    |                             |
| of which unrealised losses  | EUR -12,934,586.96  |                             |
| <b>II. Value of sub-fund assets at end of financial year</b>          |                     | <b>EUR 1,667,459,653.00</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |            |
|-----------------------|-------|------------|
| Share value           | EUR   | 25.80      |
| Shares in circulation | Units | 64,628,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Polish Zloty           | (PLN) | 4.51970 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.26 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                           | ISIN         | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price          | Market value in EUR   | % of the sub-fund assets <sup>(18)</sup> |
|--|--------------|--------|-------------------------------------|------------------|----------------------|------------------|----------------|-----------------------|--|
| <b>Securities</b>  |              |        |                                     |                  |                      |                  |                | <b>109,473,847.14</b> | <b>99.73</b>                             |
| <b>Exchange-traded securities</b>                          |              |        |                                     |                  |                      |                  |                | <b>109,473,847.14</b> | <b>99.73</b>                             |
| <b>Shares</b>  |              |        |                                     |                  |                      |                  |                | <b>109,473,847.14</b> | <b>99.73</b>                             |
| adidas AG Namens-Aktien o.N.                               | DE000A1EWWW0 |        | Units                               | 23,599           | 2,167                | 3,758            | EUR 300.450    | 7,090,319.55          | 6.46                                     |
| Barratt Developments PLC Registered Shares LS -,10         | GB0000811801 |        | Units                               | 128,867          | 11,975               | 20,583           | GBP 7.390      | 1,110,289.47          | 1.01                                     |
| Beiersdorf AG Inhaber-Aktien o.N.                          | DE0005200000 |        | Units                               | 12,368           | 1,149                | 2,049            | EUR 102.750    | 1,270,812.00          | 1.16                                     |
| Bellway PLC Registered Shares LS -,125                     | GB0000904986 |        | Units                               | 15,720           | 1,470                | 2,402            | GBP 35.190     | 644,943.80            | 0.59                                     |
| Berkeley Group Holdings PLC Reg.Ordinary Shares LS-,05     | GB00B02L3W35 |        | Units                               | 15,457           | 1,436                | 2,795            | GBP 48.270     | 869,866.43            | 0.79                                     |
| British American Tobacco PLC Registered Shares LS -,25     | GB0002875804 |        | Units                               | 271,408          | 25,053               | 63,369           | GBP 27.290     | 8,635,276.41          | 7.87                                     |
| Burberry Group PLC Registered Shares LS-,0005              | GB0031743007 |        | Units                               | 51,239           | 4,749                | 8,153            | GBP 18.595     | 1,110,828.19          | 1.01                                     |
| CD Projekt S.A. Inhaber-Aktien C ZY 1                      | PLOPTTC00011 |        | Units                               | 8,919            | 1,217                | 1,391            | PLN 169.320    | 334,129.15            | 0.30                                     |
| Christian Dior SE Actions Port. EO 2                       | FR0000130403 |        | Units                               | 571              | 623                  | 52               | EUR 638.000    | 364,298.00            | 0.33                                     |
| Cie Financière Richemont AG Namens-Aktien SF 1             | CH0210483332 |        | Units                               | 65,977           | 6,058                | 10,552           | CHF 101.000    | 6,162,364.52          | 5.61                                     |
| Countryside Properties PLC Registered Shares LS 0,01       | GB00BYPHNG03 |        | Units                               | 60,603           | 5,791                | 16,014           | GBP 5.630      | 397,788.83            | 0.36                                     |
| Dometic Group AB Namn-Aktier o.N.                          | SE0007691613 |        | Units                               | 37,409           | 3,540                | 5,721            | SEK 136.700    | 501,477.39            | 0.46                                     |
| Dr. Martens PLC Registered Shares LS -,01                  | GB00BL6NGV24 |        | Units                               | 72,158           | 78,850               | 6,692            | GBP 4.226      | 355,520.01            | 0.32                                     |
| Electrolux, AB Namn-Aktier B SK 5                          | SE0000103814 |        | Units                               | 29,116           | 2,735                | 4,718            | SEK 218.600    | 624,149.48            | 0.57                                     |
| Essity AB Namn-Aktier B                                    | SE0009922164 |        | Units                               | 76,434           | 7,055                | 17,105           | SEK 276.800    | 2,074,719.65          | 1.89                                     |
| Games Workshop Group PLC Registered Shares LS -,05         | GB0003718474 |        | Units                               | 4,173            | 389                  | 639              | GBP 115.700    | 562,900.72            | 0.51                                     |
| Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N        | DE0006048432 |        | Units                               | 22,519           | 2,080                | 3,613            | EUR 82.740     | 1,863,222.06          | 1.70                                     |
| Hermes International S.C.A. Actions au Porteur o.N.        | FR0000052292 |        | Units                               | 4,459            | 408                  | 695              | EUR 1,244.500  | 5,549,225.50          | 5.06                                     |
| Husqvarna AB Namn-Aktier B SK 100                          | SE0001662230 |        | Units                               | 52,486           | 4,950                | 8,487            | SEK 115.750    | 595,759.84            | 0.54                                     |
| Imperial Brands PLC Registered Shares LS -,10              | GB0004544929 |        | Units                               | 119,797          | 11,037               | 19,005           | GBP 15.415     | 2,152,977.72          | 1.96                                     |
| LPP S.A. Inhaber-Aktien ZY 2                               | PLLPP0000011 |        | Units                               | 115              | 115                  | -                | PLN 13,960.000 | 355,200.20            | 0.32                                     |
| LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0,3  | FR0000121014 |        | Units                               | 33,525           | 3,068                | 5,339            | EUR 626.800    | 21,013,470.00         | 19.14                                    |
| Moncler S.p.A. Azioni nom. o.N.                            | IT0004965148 |        | Units                               | 27,673           | 4,729                | 4,101            | EUR 54.200     | 1,499,876.60          | 1.37                                     |
| Oréal S.A., L' Actions Port. EO 0,2                        | FR0000120321 |        | Units                               | 30,994           | 2,830                | 4,767            | EUR 396.300    | 12,282,922.20         | 11.19                                    |
| Pandora A/S Navne-Aktier DK 1                              | DK0060252690 |        | Units                               | 12,639           | 1,170                | 2,031            | DKK 754.000    | 1,281,464.20          | 1.17                                     |
| Persimmon PLC Registered Shares LS -,10                    | GB0006825383 |        | Units                               | 40,385           | 3,738                | 6,412            | GBP 29.400     | 1,384,259.40          | 1.26                                     |
| PUMA SE Inhaber-Aktien o.N.                                | DE0006969603 |        | Units                               | 11,739           | 2,199                | 1,814            | EUR 102.800    | 1,206,769.20          | 1.10                                     |
| Reckitt Benckiser Group Registered Shares LS -,10          | GB00B24CGK77 |        | Units                               | 93,251           | 8,548                | 14,731           | GBP 55.390     | 6,021,919.23          | 5.49                                     |
| SEB S.A. Actions Port. EO 1                                | FR0000121709 |        | Units                               | 4,093            | 1,081                | 601              | EUR 133.200    | 545,187.60            | 0.50                                     |
| Swatch Group AG, The Inhaber-Aktien SF 2,25                | CH0012255151 |        | Units                               | 3,657            | 338                  | 587              | CHF 258.200    | 873,201.84            | 0.80                                     |
| Swedish Match AB Namn-Aktier o.N.                          | SE0015812219 |        | Units                               | 199,701          | 225,391              | 25,690           | SEK 79.680     | 1,560,401.33          | 1.42                                     |
| Taylor Wimpey PLC Registered Shares LS -,01                | GB0008782301 |        | Units                               | 461,306          | 43,050               | 73,751           | GBP 1.829      | 983,677.80            | 0.90                                     |
| THG PLC Registered Shares LS -,005                         | GB00BMTV7393 |        | Units                               | 108,137          | 60,904               | 14,172           | GBP 6.155      | 775,983.42            | 0.71                                     |
| Thule Group AB (publ) Namn-Aktier o.N.                     | SE0006422390 |        | Units                               | 13,216           | 1,251                | 2,151            | SEK 471.000    | 610,418.50            | 0.56                                     |
| Ubisoft Entertainment S.A. Actions Port. EO 0,0775         | FR0000054470 |        | Units                               | 13,098           | 1,223                | 2,074            | EUR 53.920     | 706,244.16            | 0.64                                     |
| Unilever PLC Registered Shares LS -,031111                 | GB00B10RZP78 |        | Units                               | 332,901          | 65,171               | 45,468           | GBP 40.460     | 15,703,304.11         | 14.31                                    |
| Vistry Group PLC Registered Shares LS -,50                 | GB0001859296 |        | Units                               | 28,261           | 30,881               | 2,620            | GBP 12.100     | 398,678.63            | 0.36                                     |
| <b>Derivatives</b>   |              |        |                                     |                  |                      |                  |                | <b>-10,300.00</b>     | <b>-0.01</b>                             |
| (The amounts marked with a minus sign are sold positions.) |              |        |                                     |                  |                      |                  |                |                       |  |
| <b>Equity index derivatives</b>                            |              |        |                                     |                  |                      |                  |                | <b>-10,300.00</b>     | <b>-0.01</b>                             |
| Receivables/liabilities                                    |              |        |                                     |                  |                      |                  |                |                       |  |
| <b>Stock index futures</b>                                 |              |        |                                     |                  |                      |                  |                | <b>-10,300.00</b>     | <b>-0.01</b>                             |
| STXE600 Pers. & H. G. Index Future (FSTZ) Sep. 21          |              | EDT    | Number                              | 4                |                      |                  | EUR            | -10,300.00            | -0.01                                    |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security  | ISIN | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals<br>in the reporting period | Price      | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(18)</sup> |       |
|---|------|--------|--|---------------------|--|--|------------|------------------------|--|-------|
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |      |        |  |                     |  |  |            | <b>259,800.02</b>      | <b>0.24</b>  |       |
| <b>Bank accounts</b>  |      |        |  |                     |  |  |            | <b>259,800.02</b>      | <b>0.24</b>  |       |
| <b>EUR balances</b>   |      |        |  |                     |  |  |            | <b>238,661.85</b>      | <b>0.22</b>  |       |
| Depository: State Street Bank International GmbH                                    |      |        | EUR  | 238,661.85          |  |  | %          | 100.000                | 238,661.85   | 0.22  |
| <b>Balances in other EU/EEA currencies</b>  |      |        |  |                     |  |  |            | <b>8,943.28</b>        | <b>0.01</b>  |       |
| Depository: State Street Bank International GmbH                                    |      |        | DKK  | 141.09              |  |  | %          | 100.000                | 18.97  | 0.00  |
|   |      |        | PLN  | 37,330.86           |  |  | %          | 100.000                | 8,259.58   | 0.01  |
|   |      |        | SEK  | 6,778.61            |  |  | %          | 100.000                | 664.73   | 0.00  |
| <b>Balances in Non-EU/EEA currencies</b>  |      |        |  |                     |  |  |            | <b>12,194.89</b>       | <b>0.01</b>  |       |
| Depository: State Street Bank International GmbH                                    |      |        | CHF  | 13,185.78           |  |  | %          | 100.000                | 12,193.81  | 0.01  |
|   |      |        | GBP  | 0.93                |  |  | %          | 100.000                | 1.08   | 0.00  |
| <b>Other assets</b>   |      |        |  |                     |  |  |            | <b>897,663.79</b>      | <b>0.82</b>  |       |
| Dividend claims   |      |        | DKK  | 46,198.05           |  |  |            |                        | 6,212.21   | 0.01  |
|   |      |        | GBP  | 217,912.02          |  |  |            |                        | 254,057.05   | 0.23  |
| Withholding tax reimbursement claims  |      |        | CHF  | 16,466.85           |  |  |            |                        | 15,228.04  | 0.01  |
|   |      |        | EUR  | 1,721.66            |  |  |            |                        | 1,721.66   | 0.00  |
|   |      |        | PLN  | 1,803.60            |  |  |            |                        | 399.05   | 0.00  |
| Receivables arising from securities transactions                                    |      |        | CHF  | 13,217.76           |  |  |            |                        | 12,223.38  | 0.01  |
|   |      |        | DKK  | 13,648.47           |  |  |            |                        | 1,835.30   | 0.00  |
|   |      |        | EUR  | 81,075.92           |  |  |            |                        | 81,075.92  | 0.07  |
|   |      |        | PLN  | 20,265.79           |  |  |            |                        | 4,483.87   | 0.00  |
|   |      |        | SEK  | 194,643.68          |  |  |            |                        | 19,087.41  | 0.02  |
| Receivables arising from FX spot transactions                                       |      |        | EUR  | 41,878.99           |  |  |            |                        | 41,878.99  | 0.04  |
|   |      |        | PLN  | 1,820,000.00        |  |  |            |                        | 402,681.18   | 0.37  |
| Initial margin  |      |        | EUR  | 34,870.00           |  |  |            |                        | 34,870.00  | 0.03  |
| Paid variation margin   |      |        | EUR  | 9,980.00            |  |  |            |                        | 9,980.00   | 0.01  |
| Other receivables   |      |        | EUR  | 11,929.73           |  |  |            |                        | 11,929.73  | 0.01  |
| <b>Other liabilities</b>  |      |        |  |                     |  |  |            | <b>-846,773.11</b>     | <b>-0.77</b>                                       |       |
| Management fee  |      |        | EUR  | -43,150.64          |  |  |            |                        | -43,150.64   | -0.04 |
| Liabilities arising from securities transactions                                    |      |        | PLN  | -1,635,311.90       |  |  |            |                        | -361,818.31  | -0.33 |
| Liabilities arising from FX spot transactions                                       |      |        | CHF  | -24,000.00          |  |  |            |                        | -22,194.47   | -0.02 |
|   |      |        | EUR  | -398,859.26         |  |  |            |                        | -398,859.26  | -0.36 |
|   |      |        | SEK  | -200,000.00         |  |  |            |                        | -19,612.67   | -0.02 |
| Other liabilities   |      |        | EUR  | -1,137.76           |  |  |            |                        | -1,137.76  | -0.00 |
| <b>Sub-fund</b>   |      |        |  |                     |  |  | <b>EUR</b> | <b>109,774,237.84</b>  | <b>100.00</b>                                      |       |
| Share value   |      |        |  |                     |  |  | EUR        | 99.42                  |  |       |
| Shares in circulation   |      |        |  |                     |  |  | Units      | 1,104,100              |  |       |

18) Rounding of percentages during the calculation may result in slight rounding differences.



**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals | Volume<br>in 1,000 |
|---|--------------|--|-------------------------|---------------------|--------------------|
| <b>Securities</b>   |              |  |                         |                     |                    |
| <b>Unlisted securities</b>  |              |  |                         |                     |                    |
| <b>Shares</b>   |              |  |                         |                     |                    |
| Swedish Match AB Namn-Aktier o.N.   | SE0000310336 | Units  | -                       | 21,897              |                    |
| <b>Derivatives</b>  |              |  |                         |                     |                    |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |  |                         |                     |                    |
| <b>Futures contracts</b>  |              |  |                         |                     |                    |
| <b>Stock index futures</b>  |              |  |                         |                     |                    |
| <b>Purchased contracts:</b>   |              |  |                         |                     | <b>2,530</b>       |
| Underlying(s):<br>STXE 600 Pers. & Househ.Goods Index (Price) (EUR)   |              |  |                         |                     |                    |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD  
GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 124,620.34           |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 1,592,523.14         |
| 3. Interest from domestic liquidity investments            | EUR        | -1,347.20            |
| 4. Deduction of foreign withholding tax                    | EUR        | 4,494.96             |
| 5. Other income  | EUR        | 19,406.37            |
| <b>Total income</b>  | <b>EUR</b> | <b>1,739,697.61</b>  |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -1.01                |
| 2. Management fee  | EUR        | -257,593.24          |
| 3. Other expenses  | EUR        | -31,515.59           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-289,109.84</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>1,450,587.77</b>  |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 3,864,553.34         |
| 2. Realised losses   | EUR        | -782,296.65          |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,082,256.69</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>4,532,844.46</b>  |
| 1. Net change in unrealised gains                          | EUR        | 7,790,622.44         |
| 2. Net change in unrealised losses                         | EUR        | 2,787,698.46         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>10,578,320.90</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>15,111,165.36</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

The positive amount in line "4. Deduction of foreign withholding tax" results from withholding tax refunds from previous financial years.

**Change in sub-fund assets**

|   |            |                | <b>2021</b>              |
|---|------------|----------------|--------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |            |                | <b>EUR 99,766,345.77</b> |
| 1. Distribution for the previous year                                 |            |                | EUR -435,463.07          |
| 2. Interim distributions  |            |                | EUR -678,811.38          |
| 3. Cash inflow / outflow (net)  |            |                | EUR -3,966,614.05        |
| a) Inflow of funds from sale of equities                              | EUR        | 10,955,880.95  |                          |
| b) Outflow of funds from redemption of equities                       | EUR        | -14,922,495.00 |                          |
| 4. Income adjustment/cost compensation                                |            |                | EUR -22,384.79           |
| 5. Result for the financial year                                      |            |                | EUR 15,111,165.36        |
| of which unrealised gains   | EUR        | 7,790,622.44   |                          |
| of which unrealised losses  | EUR        | 2,787,698.46   |                          |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                | <b>109,774,237.84</b>    |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 99.42     |
| Shares in circulation | Units | 1,104,100 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Polish Zloty           | (PLN) | 4.51970 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.40 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                         | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price       | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(19)</sup> |
|--|--------------|--------|--|---------------------|--|---------------------|-------------|------------------------|--|
| <b>Securities</b>  |              |        |  |                     |  |                     |             | <b>101,835,399.19</b>  | <b>99.46</b>                                       |
| <b>Exchange-traded securities</b>                        |              |        |  |                     |  |                     |             | <b>101,835,399.19</b>  | <b>99.46</b>                                       |
| <b>Shares</b>  |              |        |  |                     |  |                     |             | <b>101,835,399.19</b>  | <b>99.46</b>                                       |
| AB Sagax Namn-Aktier B o.N.                              | SE0005127818 |        | Units  | 72,515              | 73,258   | 743                 | SEK 321.800 | 2,288,340.45           | 2.24   |
| Aedifica S.A. Actions au Port. o.N.                      | BE0003851681 |        | Units  | 14,452              | 3,832  | 148                 | EUR 124.600 | 1,800,719.20           | 1.76   |
| Allreal Holdings AG Namens-Aktien SF 1,00                | CH0008837566 |        | Units  | 6,362               | 1,713  | 65                  | CHF 192.800 | 1,134,316.22           | 1.11   |
| alstria office REIT-AG Inhaber-Aktien o.N.               | DE000A0LD2U1 |        | Units  | 73,840              | 20,015   | 4,441               | EUR 17.240  | 1,273,001.60           | 1.24   |
| Aroundtown SA Bearer Shares EO -,01                      | LU1673108939 |        | Units  | 426,855             | 113,742  | 8,770               | EUR 6.486   | 2,768,581.53           | 2.70   |
| Assura PLC Registered Shares LS -,10                     | GB00BVGBWW93 |        | Units  | 1,176,052           | 311,801  | 12,158              | GBP 0.789   | 1,081,816.48           | 1.06   |
| British Land Co. PLC, The Registered Shares LS -,25      | GB0001367019 |        | Units  | 377,522             | 99,618   | 3,866               | GBP 5.302   | 2,333,630.28           | 2.28   |
| Castellum AB Namn-Aktier o.N.                            | SE0000379190 |        | Units  | 99,784              | 25,380   | 4,611               | SEK 251.300 | 2,459,009.15           | 2.40   |
| Cofinimmo S.A. Actions Porteur o.N.                      | BE0003593044 |        | Units  | 12,039              | 3,341  | 123                 | EUR 140.100 | 1,686,663.90           | 1.65   |
| Covivio S.A. Actions Port. EO 3                          | FR0000064578 |        | Units  | 20,547              | 6,410  | 4,433               | EUR 80.520  | 1,654,444.44           | 1.62   |
| Derwent London PLC Registered Shares LS -,05             | GB0002652740 |        | Units  | 44,664              | 11,932   | 458                 | GBP 37.930  | 1,975,106.51           | 1.93   |
| Deutsche Wohnen SE Inhaber-Aktien o.N.                   | DE000A0HN5C6 |        | Units  | 146,593             | 40,446   | 1,492               | EUR 52.560  | 7,704,928.08           | 7.53   |
| Entra ASA Navne-Aksjer NK 1                              | NO0010716418 |        | Units  | 71,729              | 18,367   | 1,278               | NOK 196.900 | 1,374,380.17           | 1.34   |
| Fabege AB Namn-Aktier SK 15,41                           | SE0011166974 |        | Units  | 122,470             | 33,066   | 1,788               | SEK 156.450 | 1,878,936.19           | 1.84   |
| Fastighets AB Balder Namn-Aktier B SK 1                  | SE0000455057 |        | Units  | 45,721              | 12,267   | 467                 | SEK 616.800 | 2,765,456.51           | 2.70   |
| Gecina S.A. Actions Nom. EO 7,50                         | FR0010040865 |        | Units  | 20,667              | 5,568  | 211                 | EUR 131.550 | 2,718,743.85           | 2.66   |
| Grand City Properties S.A. Actions au Porteur EO -,10    | LU0775917882 |        | Units  | 44,308              | 11,721   | 2,212               | EUR 23.220  | 1,028,831.76           | 1.00   |
| Inmobiliaria Colonial SOCIMI Acciones Port. EO 2,50      | ES0139140174 |        | Units  | 117,246             | 30,416   | 1,212               | EUR 9.165   | 1,074,559.59           | 1.05   |
| Klépierre S.A. Actions Port. EO 1,40                     | FR0000121964 |        | Units  | 93,307              | 24,078   | 956                 | EUR 20.700  | 1,931,454.90           | 1.89   |
| Kojamo Oyj Registered Shares o.N.                        | FI4000312251 |        | Units  | 90,854              | 24,337   | 932                 | EUR 20.600  | 1,871,592.40           | 1.83   |
| L E Lundbergföretagen AB Namn-Aktier B (fria) SK 10      | SE0000108847 |        | Units  | 32,220              | 8,699  | 520                 | SEK 550.800 | 1,740,308.39           | 1.70   |
| Land Securities Group PLC Registered Shares LS 0,106666  | GB00BYW0PQ60 |        | Units  | 304,075             | 82,178   | 3,112               | GBP 7.090   | 2,513,489.14           | 2.45   |
| LEG Immobilien SE Namens-Aktien o.N.                     | DE000LEG1110 |        | Units  | 31,530              | 8,617  | 321                 | EUR 135.000 | 4,256,550.00           | 4.16   |
| Londonmetric Property PLC Registered Shares o.N.         | GB00B4WFW713 |        | Units  | 399,883             | 105,609  | 4,129               | GBP 2.618   | 1,220,541.77           | 1.19   |
| Merlin Properties SOCIMI S.A. Acciones Nominativas EO 1  | ES0105025003 |        | Units  | 147,029             | 38,436   | 10,828              | EUR 9.894   | 1,454,704.93           | 1.42   |
| Primary Health Properties PLC Registered Shares LS -,125 | GB00BYRJ5J14 |        | Units  | 584,227             | 157,301  | 6,035               | GBP 1.685   | 1,147,708.49           | 1.12   |
| PSP Swiss Property AG Nam.-Aktien SF 0,10                | CH0018294154 |        | Units  | 20,057              | 5,404  | 205                 | CHF 122.800 | 2,277,706.64           | 2.22   |
| Rightmove PLC Registered Shares LS -,001                 | GB00BGDT3G23 |        | Units  | 382,706             | 102,406  | 6,113               | GBP 7.014   | 3,129,544.24           | 3.06   |
| Samhallsbyggnadsbola.I Nord AB Namn-Aktier B o.N.        | SE0009554454 |        | Units  | 463,784             | 140,683  | 10,046              | SEK 49.290  | 2,241,719.80           | 2.19   |
| Segro PLC Registered Shares LS -,10                      | GB00B5ZN1N88 |        | Units  | 525,336             | 147,410  | 5,348               | GBP 12.840  | 7,864,158.35           | 7.68   |
| Swiss Prime Site AG Nam.-Aktien SF 15,3                  | CH0008038389 |        | Units  | 33,221              | 9,000  | 339                 | CHF 97.950  | 3,009,196.78           | 2.94   |
| TAG Immobilien AG Inhaber-Aktien o.N.                    | DE0008303504 |        | Units  | 63,993              | 16,949   | 656                 | EUR 28.670  | 1,834,679.31           | 1.79   |
| Tritax Big Box REIT PLC Registered Shares LS -,01        | GB00BG49KP99 |        | Units  | 750,314             | 196,855  | 7,699               | GBP 2.370   | 2,073,201.24           | 2.02   |
| Unibail-Rodamco-Westfield SE Stapled Shares EO-,05       | FR0013326246 |        | Units  | 51,187              | 16,680   | 7,893               | EUR 74.200  | 3,798,075.40           | 3.71   |
| Unite Group PLC Registered Shares LS -,25                | GB0006928617 |        | Units  | 142,803             | 38,331   | 1,465               | GBP 12.225  | 2,035,336.70           | 1.99   |
| Vonovia SE Namens-Aktien o.N.                            | DE000A1ML7J1 |        | Units  | 235,977             | 68,317   | 2,399               | EUR 57.160  | 13,488,445.32          | 13.17  |
| Wallenstam AB Namn-Akt. B (fria) SK 0,333333             | SE0007074844 |        | Units  | 91,392              | 25,014   | 2,076               | SEK 147.700 | 1,323,717.84           | 1.29   |
| Warehouses De Pauw N.V. Actions Nom. o.N.                | BE0974349814 |        | Units  | 61,203              | 18,939   | 627                 | EUR 38.940  | 2,383,244.82           | 2.33   |
| Wihlborgs Fastigheter AB Namn-Aktier SK 1,25             | SE0011205194 |        | Units  | 60,201              | 16,490   | 1,590               | SEK 209.800 | 1,238,556.82           | 1.21   |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE)  
FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security  | ISIN | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals<br>in the reporting period | Price   | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>19)</sup> |
|---|------|--------|--|---------------------|--|--|---------|------------------------|---|
| <b>Derivatives</b>  |      |        |  |                     |  |  |         | <b>34,233.29</b>       | <b>0.03</b>                                       |
| (The amounts marked with a minus sign are sold positions.)                          |      |        |  |                     |  |  |         |                        |   |
| <b>Equity index derivatives</b>   |      |        |  |                     |  |  |         | <b>34,233.29</b>       | <b>0.03</b>                                       |
| Receivables/liabilities   |      |        |  |                     |  |  |         |                        |   |
| <b>Stock index futures</b>  |      |        |  |                     |  |  |         | <b>34,233.29</b>       | <b>0.03</b>                                       |
| STXE600 Real Estate Index Future (FSTL) Sep. 21                                     |      | EDT    | Number                                       | 51                  |  |  | EUR     | 34,233.29              | 0.03  |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |      |        |  |                     |  |  |         | <b>360,129.62</b>      | <b>0.35</b>                                       |
| <b>Bank accounts</b>  |      |        |  |                     |  |  |         | <b>360,129.62</b>      | <b>0.35</b>                                       |
| <b>EUR balances</b>   |      |        |  |                     |  |  |         | <b>320,438.89</b>      | <b>0.31</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | EUR  | 320,438.89          |  | %  | 100.000 | 320,438.89             | 0.31  |
| <b>Balances in Non-EU/EEA currencies</b>  |      |        |  |                     |  |  |         | <b>39,690.73</b>       | <b>0.04</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | CHF  | 4,728.39            |  | %  | 100.000 | 4,372.67               | 0.00  |
|   |      |        | GBP  | 30,293.31           |  | %  | 100.000 | 35,318.06              | 0.03  |
| <b>Other assets</b>   |      |        |  |                     |  |  |         | <b>231,774.19</b>      | <b>0.23</b>                                       |
| Dividend claims   |      |        | EUR  | 16,088.77           |  |  |         | 16,088.77              | 0.02  |
|   |      |        | GBP  | 55,507.76           |  |  |         | 64,714.82              | 0.06  |
| Withholding tax reimbursement claims  |      |        | CHF  | 19,864.34           |  |  |         | 18,369.93              | 0.02  |
|   |      |        | EUR  | 45,863.10           |  |  |         | 45,863.10              | 0.04  |
|   |      |        | GBP  | 22,629.48           |  |  |         | 26,383.03              | 0.03  |
|   |      |        | NOK  | 102,706.15          |  |  |         | 9,994.54               | 0.01  |
| Initial margin  |      |        | EUR  | 50,360.00           |  |  |         | 50,360.00              | 0.05  |
| <b>Liabilities arising from loans</b>   |      |        |  |                     |  |  |         | <b>-2,155.65</b>       | <b>-0.00</b>                                      |
| <b>Loans in other EU/EEA currencies</b>   |      |        |  |                     |  |  |         | <b>-2,155.65</b>       | <b>-0.00</b>                                      |
| Depository: State Street Bank International GmbH                                    |      |        | NOK  | -4,446.91           |  | %  | 100.000 | -432.74                | -0.00   |
|   |      |        | SEK  | -17,569.37          |  | %  | 100.000 | -1,722.91              | -0.00   |
| <b>Other liabilities</b>  |      |        |  |                     |  |  |         | <b>-76,118.71</b>      | <b>-0.07</b>                                      |
| Management fee  |      |        | EUR  | -38,266.09          |  |  |         | -38,266.09             | -0.04   |
| Received variation margin   |      |        | EUR  | -36,783.29          |  |  |         | -36,783.29             | -0.04   |
| Other liabilities   |      |        | EUR  | -1,069.33           |  |  |         | -1,069.33              | -0.00   |
| <b>Sub-fund</b>   |      |        |  |                     |  |  | EUR     | <b>102,383,261.93</b>  | <b>100.00</b>                                     |
| Share value   |      |        |  |                     |  |  | EUR     | 20.79                  |   |
| Shares in circulation   |      |        |  |                     |  |  | Units   | 4,925,000              |   |

19) Rounding of percentages during the calculation may result in slight rounding differences.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE)  
FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals | Volume<br>in 1,000 |
|---|--------------|--|-------------------------|---------------------|--------------------|
| <b>Securities</b>   |              |  |                         |                     |                    |
| <b>Exchange-traded securities</b>   |              |  |                         |                     |                    |
| <b>Shares</b>   |              |  |                         |                     |                    |
| ADLER Group S.A. Actions Nominatives o.N.   | LU1250154413 | Units  | 2,497                   | 29,225              |                    |
| Grainger PLC Registered Shares LS -,05  | GB00B04V1276 | Units  | 37,617                  | 259,952             |                    |
| Icade S.A. Actions au Porteur o.N.  | FR0000035081 | Units  | 957                     | 11,224              |                    |
| <b>Derivatives</b>  |              |  |                         |                     |                    |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |  |                         |                     |                    |
| <b>Futures contracts</b>  |              |  |                         |                     |                    |
| <b>Stock index futures</b>  |              |  |                         |                     |                    |
| <b>Purchased contracts:</b>   |              |  |                         |                     | <b>2,482</b>       |
| Underlying(s):  |              |  |                         |                     |                    |
| STXE600 Real Estate Index (Price) (EUR)   |              |  |                         |                     |                    |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE)  
FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>  |            |                      |
|---|------------|----------------------|
| 1. Dividends from domestic issuers  | EUR        | 15,185.52            |
| 2. Dividends from foreign issuers (before withholding tax) <sup>20)</sup> | EUR        | 1,153,227.31         |
| 3. Interest from domestic liquidity investments                           | EUR        | -1,792.69            |
| 4. Deduction of foreign withholding tax                                   | EUR        | -148,061.30          |
| 5. Other income   | EUR        | 6,399.31             |
| <b>Total income</b>   | <b>EUR</b> | <b>1,024,958.15</b>  |
| <b>II. Expenses</b>   |            |                      |
| 1. Interest from borrowings   | EUR        | -9.76                |
| 2. Management fee   | EUR        | -207,745.15          |
| 3. Other expenses   | EUR        | -8,454.58            |
| <b>Total expenses</b>   | <b>EUR</b> | <b>-216,209.49</b>   |
| <b>III. Ordinary net income</b>   | <b>EUR</b> | <b>808,748.66</b>    |
| <b>IV. Disposals</b>  |            |                      |
| 1. Realised gains   | EUR        | 464,221.61           |
| 2. Realised losses  | EUR        | -701,309.77          |
| <b>Gain/loss on disposals</b>   | <b>EUR</b> | <b>-237,088.16</b>   |
| <b>V. Annual realised results</b>   | <b>EUR</b> | <b>571,660.50</b>    |
| 1. Net change in unrealised gains   | EUR        | 13,217,682.21        |
| 2. Net change in unrealised losses  | EUR        | 3,481,266.04         |
| <b>VI. Annual unrealised results</b>                                      | <b>EUR</b> | <b>16,698,948.25</b> |
| <b>VII. Result for the financial year</b>                                 | <b>EUR</b> | <b>17,270,608.75</b> |

20) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 607,187.79

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |               | <b>2021</b>           |
|---|------------|---------------|-----------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> | <b>EUR</b> |               | <b>63,244,621.38</b>  |
| 1. Distribution for the previous year                                 | EUR        |               | -122,339.25           |
| 2. Interim distributions  | EUR        |               | -263,016.23           |
| 3. Cash inflow / outflow (net)  | EUR        |               | 22,295,905.00         |
| a) Inflow of funds from sale of equities                              | EUR        | 23,284,265.00 |                       |
| b) Outflow of funds from redemption of equities                       | EUR        | -988,360.00   |                       |
| 4. Income adjustment/cost compensation                                | EUR        |               | -42,517.72            |
| 5. Result for the financial year                                      | EUR        |               | 17,270,608.75         |
| of which unrealised gains   | EUR        | 13,217,682.21 |                       |
| of which unrealised losses  | EUR        | 3,481,266.04  |                       |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |               | <b>102,383,261.93</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE)  
FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 20.79     |
| Shares in circulation | Units | 4,925,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.62 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.



**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price       | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(21)</sup> |
|---|--------------|--------|--|---------------------|--|---------------------|-------------|------------------------|--|
| <b>Securities</b>   |              |        |  |                     |  |                     |             | <b>29,719,973.32</b>   | <b>99.63</b>                                       |
| <b>Exchange-traded securities</b>   |              |        |  |                     |  |                     |             | <b>29,719,973.32</b>   | <b>99.63</b>                                       |
| <b>Shares</b>   |              |        |  |                     |  |                     |             | <b>29,719,973.32</b>   | <b>99.63</b>                                       |
| AUTO1 Group SE Inhaber-Aktien o.N.  | DE000A2LQ884 |        | Units  | 19,613              | 31,211   | 11,598              | EUR 36.850  | 722,739.05             | 2.42   |
| B & M Europ.Value Retail S.A. Actions Nominatives LS -,10                           | LU1072616219 |        | Units  | 165,458             | 157,192  | 154,277             | GBP 5.590   | 1,078,324.92           | 3.61   |
| Dufry AG Nam.-Aktien SF 5   | CH0023405456 |        | Units  | 14,326              | 15,464   | 12,717              | CHF 49.540  | 656,318.12             | 2.20   |
| H & M Hennes & Mauritz AB Namn-Aktier B SK 0,125                                    | SE0000106270 |        | Units  | 138,835             | 132,808  | 137,291             | SEK 172.960 | 2,354,785.69           | 7.89   |
| Howden Joinery Group PLC Registered Shares LS -,10                                  | GB0005576813 |        | Units  | 111,960             | 107,861  | 111,074             | GBP 9.456   | 1,234,299.11           | 4.14   |
| Industria de Diseño Textil SA Acciones Port. EO 0,03                                | ES0148396007 |        | Units  | 150,283             | 146,571  | 125,204             | EUR 28.910  | 4,344,681.53           | 14.56  |
| JD Sports Fashion PLC Registered Shares LS -,0025                                   | GB00BYX91H57 |        | Units  | 92,154              | 90,099   | 81,599              | GBP 10.095  | 1,084,602.44           | 3.64   |
| Kering S.A. Actions Port. EO 4  | FR0000121485 |        | Units  | 12,637              | 13,504   | 12,885              | EUR 674.000 | 8,517,338.00           | 28.55  |
| Kingfisher PLC Reg. Shares LS -,157142857   | GB0033195214 |        | Units  | 392,108             | 376,011  | 387,070             | GBP 3.503   | 1,601,385.54           | 5.37   |
| Marks & Spencer Group PLC Registered Shares LS -,01                                 | GB0031274896 |        | Units  | 363,353             | 353,057  | 362,713             | GBP 1.795   | 760,402.03             | 2.55   |
| NEXT PLC Registered Shares LS 0,10  | GB0032089863 |        | Units  | 24,691              | 23,595   | 24,313              | GBP 79.100  | 2,277,011.51           | 7.63   |
| Rubis S.C.A. Actions Port. Nouv. EO 1,25  | FR0013269123 |        | Units  | 18,246              | 17,677   | 18,178              | EUR 32.810  | 598,651.26             | 2.01   |
| Travis Perkins PLC Registered Shares LS -,1   | GB00BK9RKT01 |        | Units  | 41,790              | 67,700   | 25,910              | GBP 18.015  | 877,721.43             | 2.94   |
| WH Smith PLC Registered Shares LS-,220895   | GB00B2PDGW16 |        | Units  | 24,311              | 44,704   | 20,393              | GBP 16.320  | 462,565.29             | 1.55   |
| Zalando SE Inhaber-Aktien o.N.  | DE000ZAL1111 |        | Units  | 33,573              | 31,871   | 31,984              | EUR 93.800  | 3,149,147.40           | 10.56  |
| <b>Derivatives</b>  |              |        |  |                     |  |                     |             | <b>-6,150.00</b>       | <b>-0.02</b>                                       |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |  |                     |             |                        |  |
| <b>Equity index derivatives</b>   |              |        |  |                     |  |                     |             | <b>-6,150.00</b>       | <b>-0.02</b>                                       |
| Receivables/liabilities   |              |        |  |                     |  |                     |             |                        |  |
| <b>Stock index futures</b>  |              |        |  |                     |  |                     |             | <b>-6,150.00</b>       | <b>-0.02</b>                                       |
| STXE 600 Retail Index Future (FSTR) Sep. 21   |              | EDT    | Number                                       | 5                   |  |                     | EUR         | -6,150.00              | -0.02  |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |  |                     |             | <b>61,112.72</b>       | <b>0.20</b>  |
| <b>Bank accounts</b>  |              |        |  |                     |  |                     |             | <b>61,112.72</b>       | <b>0.20</b>  |
| <b>EUR balances</b>   |              |        |  |                     |  |                     |             | <b>53,133.38</b>       | <b>0.18</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 53,133.38           |  |                     | % 100.000   | 53,133.38              | 0.18   |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |  |                     |             | <b>479.88</b>          | <b>0.00</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | SEK  | 4,893.53            |  |                     | % 100.000   | 479.88                 | 0.00   |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |  |                     |             | <b>7,499.46</b>        | <b>0.03</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | CHF  | 161.19              |  |                     | % 100.000   | 149.06                 | 0.00   |
|   |              |        | GBP  | 6,304.65            |  |                     | % 100.000   | 7,350.40               | 0.02   |
| <b>Other assets</b>   |              |        |  |                     |  |                     |             | <b>68,983.07</b>       | <b>0.23</b>  |
| Dividend claims   |              |        | GBP  | 27,160.10           |  |                     |             | 31,665.14              | 0.11   |
| Withholding tax reimbursement claims  |              |        | CHF  | 27.69               |  |                     |             | 25.61                  | 0.00   |
|   |              |        | EUR  | 23,017.32           |  |                     |             | 23,017.32              | 0.08   |
| Initial margin  |              |        | EUR  | 9,000.00            |  |                     |             | 9,000.00               | 0.03   |
| Paid variation margin   |              |        | EUR  | 5,275.00            |  |                     |             | 5,275.00               | 0.02   |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security                 | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price      | Market value in EUR  | % of the sub-fund assets <sup>21)</sup> |
|--|------|--------|-------------------------------------|------------------|----------------------|------------------|------------|----------------------|---|
| <b>Liabilities arising from loans</b>            |      |        |                                     |                  |                      |                  |            | <b>-0.39</b>         | <b>-0.00</b>                            |
| <b>Loans in other EU/EEA currencies</b>          |      |        |                                     |                  |                      |                  |            | <b>-0.39</b>         | <b>-0.00</b>                            |
| Depository: State Street Bank International GmbH |      |        | NOK                                 | -3.96            |                      | %                | 100.000    | -0.39                | -0.00                                   |
| <b>Other liabilities</b>                         |      |        |                                     |                  |                      |                  |            | <b>-12,518.35</b>    | <b>-0.04</b>                            |
| Management fee                                   |      |        | EUR                                 | -12,211.24       |                      |                  |            | -12,211.24           | -0.04                                   |
| Other liabilities                                |      |        | EUR                                 | -307.11          |                      |                  |            | -307.11              | -0.00                                   |
| <b>Sub-fund</b>                                  |      |        |                                     |                  |                      |                  | <b>EUR</b> | <b>29,831,400.37</b> | <b>100.00</b>                           |
| Share value                                      |      |        |                                     |                  |                      |                  | EUR        | 43.71                |   |
| Shares in circulation                            |      |        |                                     |                  |                      |                  | Units      | 682,500              |   |

21) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Wickes Group PLC Registered Shares LS -,10  | GB00BL6C2002 | Units                               | 68,049               | 68,049           |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Travis Perkins PLC Registered Shares LS -,10  | GB0007739609 | Units                               | 30,429               | 78,591           |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>641</b>      |

Underlying(s):  
STXE 600 Retail Index (Price) (EUR)

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                     |
|--|------------|---------------------|
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 286,162.67          |
| 2. Interest from domestic liquidity investments            | EUR        | -896.04             |
| 3. Deduction of foreign withholding tax                    | EUR        | -3,309.33           |
| 4. Other income  | EUR        | 739.60              |
| <b>Total income</b>  | <b>EUR</b> | <b>282,696.90</b>   |
| <b>II. Expenses</b>  |            |                     |
| 1. Interest from borrowings                                | EUR        | -16.48              |
| 2. Management fee  | EUR        | -70,271.62          |
| 3. Other expenses  | EUR        | -2,866.93           |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-73,155.03</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>209,541.87</b>   |
| <b>IV. Disposals</b>                                       |            |                     |
| 1. Realised gains  | EUR        | 2,922,939.01        |
| 2. Realised losses   | EUR        | -127,834.78         |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>2,795,104.23</b> |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>3,004,646.10</b> |
| 1. Net change in unrealised gains                          | EUR        | 1,307,593.80        |
| 2. Net change in unrealised losses                         | EUR        | -158,190.05         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>1,149,403.75</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>4,154,049.85</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |                | <b>2021</b>              |
|---|------------|----------------|--------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |            |                | <b>EUR 24,572,638.44</b> |
| 1. Distribution for the previous year                                 |            |                | EUR -98,280.66           |
| 2. Interim distributions  |            |                | EUR -14,229.46           |
| 3. Cash inflow / outflow (net)  |            |                | EUR 584,450.50           |
| a) Inflow of funds from sale of equities                              | EUR        | 26,219,384.50  |                          |
| b) Outflow of funds from redemption of equities                       | EUR        | -25,634,934.00 |                          |
| 4. Income adjustment/cost compensation                                |            |                | EUR 632,771.70           |
| 5. Result for the financial year                                      |            |                | EUR 4,154,049.85         |
| of which unrealised gains   | EUR        | 1,307,593.80   |                          |
| of which unrealised losses  | EUR        | -158,190.05    |                          |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                | <b>29,831,400.37</b>     |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |         |
|-----------------------|-------|---------|
| Share value           | EUR   | 43.71   |
| Shares in circulation | Units | 682,500 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.68 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                           | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(22)</sup> |       |
|--|--------------|--------|--|---------------------|--|---------------------|-------|------------------------|--|-------|
| <b>Securities</b>  |              |        |  |                     |  |                     |       | <b>324,492,721.70</b>  | <b>99.90</b>                                       |       |
| <b>Exchange-traded securities</b>                          |              |        |  |                     |  |                     |       | <b>324,492,721.70</b>  | <b>99.90</b>                                       |       |
| <b>Shares</b>  |              |        |  |                     |  |                     |       | <b>324,492,721.70</b>  | <b>99.90</b>                                       |       |
| Alten S.A. Actions au Porteur EO 1,05                      | FR0000071946 |        | Units  | 12,000              | 6,021  | 7,538               | EUR   | 139.500                | 1,674,000.00                                       | 0.52  |
| Amadeus IT Group S.A. Acciones Port. EO 0,01               | ES0109067019 |        | Units  | 185,255             | 92,731   | 117,219             | EUR   | 51.720                 | 9,581,388.60                                       | 2.95  |
| ams AG Inhaber-Aktien o.N.                                 | AT0000A18XM4 |        | Units  | 112,794             | 56,340   | 70,975              | CHF   | 18.630                 | 1,943,266.21                                       | 0.60  |
| ASM International N.V. Bearer Shares EO 0,04               | NL0000334118 |        | Units  | 19,368              | 9,673  | 12,275              | EUR   | 328.600                | 6,364,324.80                                       | 1.96  |
| ASML Holding N.V. Aandelen op naam EO -,09                 | NL0010273215 |        | Units  | 145,678             | 70,902   | 123,358             | EUR   | 704.500                | 102,630,151.00                                     | 31.60 |
| Atos SE Actions au Porteur EO 1                            | FR0000051732 |        | Units  | 45,232              | 22,733   | 28,608              | EUR   | 43.960                 | 1,988,398.72                                       | 0.61  |
| Auto Trader Group PLC Registered Shares LS 0,01            | GB00BVYVFW23 |        | Units  | 396,078             | 198,732  | 252,885             | GBP   | 6.290                  | 2,904,567.20                                       | 0.89  |
| Avast Plc. Reg. Ord. Shares (WI) LS-,1                     | GB00BDD85M81 |        | Units  | 274,929             | 137,064  | 174,058             | GBP   | 5.978                  | 1,916,136.86                                       | 0.59  |
| AVEVA Group PLC Registered Shares LS -,03555               | GB00BBG9VN75 |        | Units  | 50,963              | 28,759   | 31,010              | GBP   | 41.360                 | 2,457,455.03                                       | 0.76  |
| BE Semiconductor Inds N.V. Aandelen op Naam EO-,01         | NL0012866412 |        | Units  | 29,698              | 14,776   | 18,791              | EUR   | 77.060                 | 2,288,527.88                                       | 0.70  |
| Bechtle AG Inhaber-Aktien o.N.                             | DE0005158703 |        | Units  | 33,669              | 29,019   | 8,032               | EUR   | 61.220                 | 2,061,216.18                                       | 0.63  |
| Capgemini SE Actions Port. EO 8                            | FR0000125338 |        | Units  | 69,408              | 34,666   | 44,160              | EUR   | 190.150                | 13,197,931.20                                      | 4.06  |
| Dassault Systemes SE Actions Port. EO 0,10                 | FR0014003TT8 |        | Units  | 292,738             | 316,081  | 23,343              | EUR   | 48.305                 | 14,140,709.09                                      | 4.35  |
| Deliveroo PLC Registered Shares                            | GB00BNC5T391 |        | Units  | 453,957             | 496,989  | 43,032              | GBP   | 3.484                  | 1,843,923.62                                       | 0.57  |
| Hexagon AB Namn-Aktier B (fria) o.N.                       | SE0015961909 |        | Units  | 814,800             | 952,037  | 137,237             | SEK   | 149.500                | 11,945,352.22                                      | 3.68  |
| Infineon Technologies AG Namens-Aktien o.N.                | DE0006231004 |        | Units  | 537,023             | 268,571  | 339,424             | EUR   | 36.065                 | 19,367,734.50                                      | 5.96  |
| Just Eat Takeaway.com N.V. Registered Shares EO -,04       | NL0012015705 |        | Units  | 74,034              | 51,978   | 32,894              | EUR   | 76.720                 | 5,679,888.48                                       | 1.75  |
| Logitech International S.A. Namens-Aktien SF -,25          | CH0025751329 |        | Units  | 71,185              | 35,545   | 45,026              | CHF   | 93.640                 | 6,164,293.96                                       | 1.90  |
| Nemetschek SE Inhaber-Aktien o.N.                          | DE0006452907 |        | Units  | 23,002              | 11,653   | 16,354              | EUR   | 83.020                 | 1,909,626.04                                       | 0.59  |
| Netcompany Group A/S Navne-Aktier DK1                      | DK0060952919 |        | Units  | 18,443              | 9,152  | 11,572              | DKK   | 813.000                | 2,016,250.69                                       | 0.62  |
| Nordic Semiconductor ASA Navne-Aksjer NK 0,01              | NO0003055501 |        | Units  | 72,083              | 107,438  | 35,355              | NOK   | 283.000                | 1,985,115.03                                       | 0.61  |
| Prosus N.V. Registered Shares EO -,05                      | NL0013654783 |        | Units  | 367,355             | 268,137  | 107,762             | EUR   | 74.900                 | 27,514,889.50                                      | 8.47  |
| Reply S.p.A. Azioni nom. EO 0,13                           | IT0005282865 |        | Units  | 9,213               | 10,083   | 870                 | EUR   | 170.900                | 1,574,501.70                                       | 0.48  |
| Sage Group PLC, The Registered Shares LS-,01051948         | GB00B8C3BL03 |        | Units  | 458,109             | 228,989  | 294,837             | GBP   | 7.422                  | 3,964,056.51                                       | 1.22  |
| SAP SE Inhaber-Aktien o.N.                                 | DE0007164600 |        | Units  | 358,545             | 197,122  | 226,079             | EUR   | 127.460                | 45,700,145.70                                      | 14.07 |
| Schibsted ASA Navne-Aksjer A NK -,50                       | NO0003028904 |        | Units  | 31,032              | 15,614   | 21,493              | NOK   | 464.000                | 1,401,180.67                                       | 0.43  |
| Scout24 AG Namens-Aktien o.N.                              | DE000A12DM80 |        | Units  | 34,946              | 18,349   | 28,863              | EUR   | 71.200                 | 2,488,155.20                                       | 0.77  |
| SimCorp A/S Navne-Aktier DK 1                              | DK0060495240 |        | Units  | 16,654              | 8,293  | 10,452              | DKK   | 858.800                | 1,923,237.92                                       | 0.59  |
| Sinch AB Namn-Aktier o.N.                                  | SE0016101844 |        | Units  | 219,348             | 239,734  | 20,386              | SEK   | 193.600                | 4,164,336.15                                       | 1.28  |
| Softcat PLC Registered Shares LS -,0005                    | GB00BYZDVK82 |        | Units  | 54,801              | 75,323   | 20,522              | GBP   | 21.140                 | 1,350,652.20                                       | 0.42  |
| Soitec S.A. Actions au Porteur EO 2                        | FR0013227113 |        | Units  | 9,472               | 4,812  | 6,044               | EUR   | 202.400                | 1,917,132.80                                       | 0.59  |
| Sopra Steria Group S.A. Actions Port. EO 1                 | FR0000050809 |        | Units  | 6,527               | 3,261  | 4,131               | EUR   | 172.400                | 1,125,254.80                                       | 0.35  |
| STMicroelectronics N.V. Aandelen aan toonder EO 1,04       | NL0000226223 |        | Units  | 271,673             | 135,686  | 171,576             | EUR   | 37.680                 | 10,236,638.64                                      | 3.15  |
| TeamViewer AG Inhaber-Aktien o.N.                          | DE000A2YN900 |        | Units  | 66,173              | 38,379   | 40,055              | EUR   | 28.210                 | 1,866,740.33                                       | 0.57  |
| Temenos AG Nam.-Aktien SF 5                                | CH0012453913 |        | Units  | 27,427              | 13,639   | 17,119              | CHF   | 145.400                | 3,687,874.72                                       | 1.14  |
| United Internet AG Namens-Aktien o.N.                      | DE0005089031 |        | Units  | 41,455              | 21,009   | 31,587              | EUR   | 36.610                 | 1,517,667.55                                       | 0.47  |
| <b>Derivatives</b>   |              |        |  |                     |  |                     |       | <b>15,120.00</b>       | <b>0.00</b>  |       |
| (The amounts marked with a minus sign are sold positions.) |              |        |  |                     |  |                     |       |                        |  |       |
| <b>Equity index derivatives</b>                            |              |        |  |                     |  |                     |       | <b>15,120.00</b>       | <b>0.00</b>  |       |
| Receivables/liabilities                                    |              |        |  |                     |  |                     |       |                        |  |       |
| <b>Stock index futures</b>                                 |              |        |  |                     |  |                     |       | <b>15,120.00</b>       | <b>0.00</b>  |       |
| STXE 600 Technology Index Future (FSTY) Sep. 21            |              | EDT    | Number                                       | 4                   |  |                     | EUR   | 15,120.00              | 0.00   |       |

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| Designation of class of security  | ISIN | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals<br>in the reporting period | Price      | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>22)</sup> |
|---|------|--------|--|---------------------|--|--|------------|------------------------|---|
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |      |        |  |                     |  |  |            | <b>277,525.18</b>      | <b>0.09</b>                                       |
| <b>Bank accounts</b>  |      |        |  |                     |  |  |            | <b>277,525.18</b>      | <b>0.09</b>                                       |
| <b>EUR balances</b>   |      |        |  |                     |  |  |            | <b>210,299.21</b>      | <b>0.06</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | EUR  | 210,299.21          |  | %  | 100.000    | 210,299.21             | 0.06  |
| <b>Balances in other EU/EEA currencies</b>  |      |        |  |                     |  |  |            | <b>9,045.15</b>        | <b>0.00</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | DKK  | 38,081.99           |  | %  | 100.000    | 5,120.85               | 0.00  |
|   |      |        | NOK  | 13,963.25           |  | %  | 100.000    | 1,358.79               | 0.00  |
|   |      |        | SEK  | 26,161.71           |  | %  | 100.000    | 2,565.51               | 0.00  |
| <b>Balances in Non-EU/EEA currencies</b>  |      |        |  |                     |  |  |            | <b>58,180.82</b>       | <b>0.02</b>                                       |
| Depository: State Street Bank International GmbH                                    |      |        | CHF  | 28,907.80           |  | %  | 100.000    | 26,733.05              | 0.01  |
|   |      |        | GBP  | 24,910.61           |  | %  | 100.000    | 29,042.53              | 0.01  |
|   |      |        | USD  | 2,839.26            |  | %  | 100.000    | 2,405.24               | 0.00  |
| <b>Other assets</b>   |      |        |  |                     |  |  |            | <b>2,189,806.57</b>    | <b>0.67</b>                                       |
| Dividend claims   |      |        | GBP  | 19,803.90           |  |  |            | 23,088.77              | 0.01  |
| Withholding tax reimbursement claims  |      |        | CHF  | 5,771.48            |  |  |            | 5,337.29               | 0.00  |
| Receivables arising from securities transactions                                    |      |        | EUR  | 1,963,895.47        |  |  |            | 1,963,895.47           | 0.60  |
| Receivables arising from FX spot transactions                                       |      |        | CHF  | 50,097.00           |  |  |            | 46,328.17              | 0.01  |
|   |      |        | DKK  | 140,888.00          |  |  |            | 18,945.08              | 0.01  |
|   |      |        | NOK  | 113,100.00          |  |  |            | 11,005.99              | 0.00  |
|   |      |        | SEK  | 1,072,835.00        |  |  |            | 105,205.80             | 0.03  |
| Initial margin  |      |        | EUR  | 16,000.00           |  |  |            | 16,000.00              | 0.00  |
| <b>Other liabilities</b>  |      |        |  |                     |  |  |            | <b>-2,160,866.44</b>   | <b>-0.67</b>                                      |
| Management fee  |      |        | EUR  | -121,827.85         |  |  |            | -121,827.85            | -0.04   |
| Liabilities arising from securities transactions                                    |      |        | CHF  | -78,350.13          |  |  |            | -72,455.80             | -0.02   |
|   |      |        | DKK  | -176,042.70         |  |  |            | -23,672.30             | -0.01   |
|   |      |        | EUR  | -1,632,949.26       |  |  |            | -1,632,949.26          | -0.50   |
|   |      |        | NOK  | -125,421.88         |  |  |            | -12,205.05             | -0.00   |
|   |      |        | SEK  | -990,598.78         |  |  |            | -97,141.44             | -0.03   |
| Liabilities arising from FX spot transactions                                       |      |        | EUR  | -181,919.38         |  |  |            | -181,919.38            | -0.06   |
| Received variation margin   |      |        | EUR  | -15,380.00          |  |  |            | -15,380.00             | -0.00   |
| Other liabilities   |      |        | EUR  | -3,315.36           |  |  |            | -3,315.36              | -0.00   |
| <b>Sub-fund</b>   |      |        |  |                     |  |  | <b>EUR</b> | <b>324,814,307.01</b>  | <b>100.00</b>                                     |
| Share value   |      |        |  |                     |  |  | EUR        | 77.24                  |   |
| Shares in circulation   |      |        |  |                     |  |  | Units      | 4,205,000              |   |

22) Rounding of percentages during the calculation may result in slight rounding differences.

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Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals | Volume<br>in 1,000 |
|---|--------------|--|-------------------------|---------------------|--------------------|
| <b>Securities</b>   |              |  |                         |                     |                    |
| <b>Exchange-traded securities</b>   |              |  |                         |                     |                    |
| <b>Shares</b>   |              |  |                         |                     |                    |
| Dialog Semiconductor PLC Registered Shares LS -,10  | GB0059822006 | Units  | 14,434                  | 47,536              |                    |
| Future PLC Registered Shares LS -,15  | GB00BYZN9041 | Units  | 36,758                  | 36,758              |                    |
| Siltronic AG Namens-Aktien o.N.   | DE000WAF3001 | Units  | 252                     | 6,228               |                    |
| SoftwareONE Holding AG Namens-Aktien SF -,01  | CH0496451508 | Units  | 6,436                   | 52,903              |                    |
| <b>Unlisted securities</b>  |              |  |                         |                     |                    |
| <b>Shares</b>   |              |  |                         |                     |                    |
| Dassault Systemes SE Actions Port. EO 0,50  | FR0000130650 | Units  | 16,168                  | 81,786              |                    |
| Hexagon AB Namn-Aktier B (fria)SK1,333  | SE0000103699 | Units  | 17,955                  | 149,794             |                    |
| Sinch AB Namn-Aktier o.N.   | SE0007439112 | Units  | 4,570                   | 24,852              |                    |
| <b>Other securities</b>   |              |  |                         |                     |                    |
| Scout24 AG Inhaber-Andienungsrechte   | DE000A3H3LR9 | EUR  | 43,274                  | 43,274              |                    |
| <b>Derivatives</b>  |              |  |                         |                     |                    |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |  |                         |                     |                    |
| <b>Futures contracts</b>  |              |  |                         |                     |                    |
| <b>Stock index futures</b>  |              |  |                         |                     |                    |
| <b>Purchased contracts:</b>   |              |  |                         |                     | <b>2,693</b>       |
| Underlying(s):<br>STXE 600 Technology Index (Price) (EUR)   |              |  |                         |                     |                    |

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**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 751,270.10           |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 815,996.67           |
| 3. Interest from domestic liquidity investments            | EUR        | -4,954.30            |
| 4. Deduction of foreign withholding tax                    | EUR        | -54,460.66           |
| 5. Other income  | EUR        | 1,564.24             |
| <b>Total income</b>  | <b>EUR</b> | <b>1,509,416.05</b>  |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -264.82              |
| 2. Management fee  | EUR        | -655,109.54          |
| 3. Other expenses  | EUR        | -132,308.74          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-787,683.10</b>   |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>721,732.95</b>    |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 42,631,798.39        |
| 2. Realised losses   | EUR        | -1,632,256.78        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>40,999,541.61</b> |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>41,721,274.56</b> |
| 1. Net change in unrealised gains                          | EUR        | 19,511,141.27        |
| 2. Net change in unrealised losses                         | EUR        | 4,383,718.82         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>23,894,860.09</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>65,616,134.65</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |                 | <b>2021</b>           |
|---|------------|-----------------|-----------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> | <b>EUR</b> |                 | <b>292,197,379.96</b> |
| 1. Distribution for the previous year                                 | EUR        |                 | -279,201.58           |
| 2. Cash inflow / outflow (net)  | EUR        |                 | -29,658,951.00        |
| a) Inflow of funds from sale of equities                              | EUR        | 126,669,464.00  |                       |
| b) Outflow of funds from redemption of equities                       | EUR        | -156,328,415.00 |                       |
| 3. Income adjustment/cost compensation                                | EUR        |                 | -3,061,055.02         |
| 4. Result for the financial year                                      | EUR        |                 | 65,616,134.65         |
| of which unrealised gains   | EUR        | 19,511,141.27   |                       |
| of which unrealised losses  | EUR        | 4,383,718.82    |                       |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                 | <b>324,814,307.01</b> |



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**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 77.24     |
| Shares in circulation | Units | 4,205,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.32 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

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ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions | Sales/<br>Disposals | Price       | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(23)</sup> |
|---|--------------|--------|--|---------------------|-------------------------|---------------------|-------------|------------------------|--|
| <b>Securities</b>   |              |        |  |                     |                         |                     |             | <b>590,243,151.29</b>  | <b>99.82</b>                                       |
| <b>Exchange-traded securities</b>   |              |        |  |                     |                         |                     |             | <b>590,243,151.29</b>  | <b>99.82</b>                                       |
| <b>Shares</b>   |              |        |  |                     |                         |                     |             | <b>590,243,151.29</b>  | <b>99.82</b>                                       |
| BT Group PLC Registered Shares LS 0,05  | GB0030913577 |        | Units  | 15,974,983          | 1,531,261               | 4,257,310           | GBP 1.698   | 31,624,826.65          | 5.35   |
| Cellnex Telecom S.A. Acciones Port. EO -,25   | ES0105066007 |        | Units  | 1,044,657           | 522,834                 | 235,076             | EUR 58.000  | 60,590,106.00          | 10.25  |
| Deutsche Telekom AG Namens-Aktien o.N.  | DE0005557508 |        | Units  | 5,905,182           | 568,435                 | 1,570,131           | EUR 18.008  | 106,340,517.46         | 17.98  |
| Elisa Oyj Registered Shares Class A o.N.  | FI0009007884 |        | Units  | 274,145             | 26,266                  | 73,277              | EUR 54.240  | 14,869,624.80          | 2.51   |
| freenet AG Namens-Aktien o.N.   | DE000A0Z2ZZ5 |        | Units  | 233,211             | 22,766                  | 63,901              | EUR 20.900  | 4,874,109.90           | 0.82   |
| Infrastrutt. Wireless Italiane Azioni nom. o.N.                                     | IT0005090300 |        | Units  | 640,522             | 78,414                  | 153,922             | EUR 10.070  | 6,450,056.54           | 1.09   |
| Kon. KPN N.V. Aandelen aan toonder EO -,04  | NL0000009082 |        | Units  | 6,121,631           | 576,647                 | 1,977,332           | EUR 2.714   | 16,614,106.53          | 2.81   |
| Millicom Intl Cellular S.A. Aktier (SDRs)/1 DL 1,50                                 | SE0001174970 |        | Units  | 185,280             | 214,040                 | 28,760              | SEK 325.900 | 5,921,335.24           | 1.00   |
| Nokia Oyj Registered Shares EO 0,06   | FI0009000681 |        | Units  | 9,788,057           | 971,562                 | 2,616,484           | EUR 5.080   | 49,723,329.56          | 8.41   |
| Orange S.A. Actions Port. EO 4  | FR0000133308 |        | Units  | 3,732,570           | 507,418                 | 994,061             | EUR 9.620   | 35,907,323.40          | 6.07   |
| Proximus S.A. Actions au Porteur o.N.   | BE0003810273 |        | Units  | 286,183             | 27,854                  | 78,100              | EUR 16.605  | 4,752,068.72           | 0.80   |
| SES S.A. Bearer FDRs (rep.Shs A) o.N.   | LU0088087324 |        | Units  | 698,282             | 68,181                  | 190,855             | EUR 7.068   | 4,935,457.18           | 0.83   |
| Swisscom AG Namens-Aktien SF 1  | CH0008742519 |        | Units  | 46,272              | 4,463                   | 12,244              | CHF 537.400 | 22,995,845.37          | 3.89   |
| Tele2 AB Namn-Aktier B SK -,625   | SE0005190238 |        | Units  | 912,220             | 85,546                  | 242,732             | SEK 129.350 | 11,571,049.98          | 1.96   |
| Telecom Italia S.p.A. Azioni nom. o.N.  | IT0003497168 |        | Units  | 18,547,786          | 2,040,674               | 4,999,349           | EUR 0.383   | 7,109,366.37           | 1.20   |
| Telefonaktiebolaget L.M.Erics. Namn-Aktier B (fria) o.N.                            | SE0000108656 |        | Units  | 5,595,288           | 538,898                 | 1,488,922           | SEK 102.300 | 56,131,264.50          | 9.49   |
| Telefónica S.A. Acciones Port. EO 1   | ES0178430E18 |        | Units  | 9,913,475           | 1,492,178               | 2,345,885           | EUR 4.181   | 41,453,195.71          | 7.01   |
| Telenor ASA Navne-Aksjer NK 6   | NO0010063308 |        | Units  | 1,173,121           | 112,752                 | 313,492             | NOK 152.350 | 17,392,085.30          | 2.94   |
| Telia Company AB Namn-Aktier SK 3,20  | SE0000667925 |        | Units  | 4,505,903           | 432,880                 | 1,204,446           | SEK 37.040  | 16,366,641.26          | 2.77   |
| Vodafone Group PLC Registered Shares DL 0,2095238                                   | GB00BH4HKS39 |        | Units  | 52,479,859          | 7,585,395               | 12,261,990          | GBP 1.220   | 74,620,840.82          | 12.62  |
| <b>Derivatives</b>  |              |        |  |                     |                         |                     |             | <b>18,710.11</b>       | <b>0.00</b>  |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |                         |                     |             |                        |  |
| <b>Equity index derivatives</b>   |              |        |  |                     |                         |                     |             | <b>18,710.11</b>       | <b>0.00</b>  |
| Receivables/liabilities   |              |        |  |                     |                         |                     |             |                        |  |
| <b>Stock index futures</b>  |              |        |  |                     |                         |                     |             | <b>18,710.11</b>       | <b>0.00</b>  |
| STXE 600 Telecommun. Index Future (FSTT) Sep. 21                                    |              | EDT    | Number                                       | 99                  |                         |                     | EUR         | 18,710.11              | 0.00   |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |                         |                     |             | <b>836,011.41</b>      | <b>0.14</b>  |
| <b>Bank accounts</b>  |              |        |  |                     |                         |                     |             | <b>836,011.41</b>      | <b>0.14</b>  |
| <b>EUR balances</b>   |              |        |  |                     |                         |                     |             | <b>825,982.65</b>      | <b>0.14</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 825,982.65          |                         |                     | % 100.000   | 825,982.65             | 0.14   |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |                         |                     |             | <b>4,081.51</b>        | <b>0.00</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | SEK  | 41,621.11           |                         |                     | % 100.000   | 4,081.51               | 0.00   |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |                         |                     |             | <b>5,947.25</b>        | <b>0.00</b>  |
| Depository: State Street Bank International GmbH                                    |              |        | CHF  | 1,305.51            |                         |                     | % 100.000   | 1,207.30               | 0.00   |
|   |              |        | GBP  | 4,065.59            |                         |                     | % 100.000   | 4,739.95               | 0.00   |
| <b>Other assets</b>   |              |        |  |                     |                         |                     |             | <b>482,096.58</b>      | <b>0.08</b>  |
| Withholding tax reimbursement claims  |              |        | CHF  | 104,399.26          |                         |                     |             | 96,545.24              | 0.02   |
|   |              |        | EUR  | 309,411.34          |                         |                     |             | 309,411.34             | 0.05   |
| Initial margin  |              |        | EUR  | 76,140.00           |                         |                     |             | 76,140.00              | 0.01   |

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| Designation of class of security                 | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions in the reporting period | Sales/ Disposals | Price      | Market value in EUR   | % of the sub-fund assets <sup>23)</sup> |
|--|------|--------|-------------------------------------|------------------|--|------------------|------------|-----------------------|---|
| <b>Liabilities arising from loans</b>            |      |        |                                     |                  |  |                  |            | <b>-936.08</b>        | <b>-0.00</b>                            |
| <b>Loans in other EU/EEA currencies</b>          |      |        |                                     |                  |  |                  |            | <b>-936.08</b>        | <b>-0.00</b>                            |
| Depository: State Street Bank International GmbH |      |        | DKK                                 | -13.44           |  | %                | 100.000    | -1.81                 | -0.00                                   |
|  |      |        | NOK                                 | -9,600.75        |  | %                | 100.000    | -934.27               | -0.00                                   |
| <b>Other liabilities</b>                         |      |        |                                     |                  |  |                  |            | <b>-270,900.79</b>    | <b>-0.05</b>                            |
| Management fee                                   |      |        | EUR                                 | -229,712.74      |  |                  |            | -229,712.74           | -0.04                                   |
| Received variation margin                        |      |        | EUR                                 | -35,045.11       |  |                  |            | -35,045.11            | -0.01                                   |
| Other liabilities                                |      |        | EUR                                 | -6,142.94        |  |                  |            | -6,142.94             | -0.00                                   |
| <b>Sub-fund</b>                                  |      |        |                                     |                  |  |                  | <b>EUR</b> | <b>591,308,132.52</b> | <b>100.00</b>                           |
| Share value                                      |      |        |                                     |                  |  |                  | EUR        | 22.12                 |   |
| Shares in circulation                            |      |        |                                     |                  |  |                  | Units      | 26,737,000            |   |

23) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Iliad S.A. Actions au Porteur o.N.  | FR0004035913 | Units                               | 2,640                | 39,023           |                 |
| Telefónica Deutschland Hldg AG Namens-Aktien o.N.   | DE000A1J5RX9 | Units                               | 42,707               | 1,986,184        |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Cellnex Telecom S.A. Anrechte   | ES0605066937 | Units                               | 793,267              | 793,267          |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Cellnex Telecom S.A. Acciones Port. EO ,25 Em.04/21   | ES0105066049 | Units                               | 313,994              | 313,994          |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Telefónica S.A. Anrechte  | ES06784309E7 | EUR                                 | 11,366,018           | 11,366,018       |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>25,787</b>   |
| Underlying(s):<br>STXE 600 Telecommunications Index (Price) (EUR)   |              |                                     |                      |                  |                 |

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ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                       |
|--|------------|-----------------------|
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 9,858,811.90          |
| 2. Interest from domestic liquidity investments            | EUR        | -18,314.60            |
| 3. Deduction of foreign withholding tax                    | EUR        | -605,969.47           |
| 4. Other income  | EUR        | 39,066.83             |
| <b>Total income</b>  | <b>EUR</b> | <b>9,273,594.66</b>   |
| <b>II. Expenses</b>  |            |                       |
| 1. Interest from borrowings                                | EUR        | -184.80               |
| 2. Management fee  | EUR        | -1,352,872.81         |
| 3. Other expenses  | EUR        | -37,347.64            |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,390,405.25</b>  |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>7,883,189.41</b>   |
| <b>IV. Disposals</b>                                       |            |                       |
| 1. Realised gains  | EUR        | 16,935,883.27         |
| 2. Realised losses   | EUR        | -13,295,700.56        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>3,640,182.71</b>   |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>11,523,372.12</b>  |
| 1. Net change in unrealised gains                          | EUR        | 49,350,057.39         |
| 2. Net change in unrealised losses                         | EUR        | 41,087,861.84         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>90,437,919.23</b>  |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>101,961,291.35</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |                     | <b>2021</b>               |
|---|---------------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |                     | <b>EUR 579,103,419.17</b> |
| 1. Distribution for the previous year                                 |                     | EUR -4,913,353.96         |
| 2. Interim distributions  |                     | EUR -1,737,233.23         |
| 3. Cash inflow / outflow (net)  |                     | EUR -84,674,795.00        |
| a) Inflow of funds from sale of equities                              | EUR 45,853,910.00   |                           |
| b) Outflow of funds from redemption of equities                       | EUR -130,528,705.00 |                           |
| 4. Income adjustment/cost compensation                                |                     | EUR 1,568,804.19          |
| 5. Result for the financial year                                      |                     | EUR 101,961,291.35        |
| of which unrealised gains   | EUR 49,350,057.39   |                           |
| of which unrealised losses  | EUR 41,087,861.84   |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          |                     | <b>EUR 591,308,132.52</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS  
ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |            |
|-----------------------|-------|------------|
| Share value           | EUR   | 22.12      |
| Shares in circulation | Units | 26,737,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |
| Norwegian Kroner       | (NOK) | 10.27623 = 1 Euro (EUR) |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.21 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price         | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>24)</sup> |
|---|--------------|--------|--|---------------------|--|---------------------|---------------|------------------------|---|
| <b>Securities</b>   |              |        |  |                     |  |                     |               | <b>210,218,174.35</b>  | <b>99.42</b>                                      |
| <b>Exchange-traded securities</b>   |              |        |  |                     |  |                     |               | <b>210,218,174.35</b>  | <b>99.42</b>                                      |
| <b>Shares</b>   |              |        |  |                     |  |                     |               | <b>210,218,174.35</b>  | <b>99.42</b>                                      |
| ACCOR S.A. Actions Port. EO 3   | FR0000120404 |        | Units  | 289,292             | 99,801   | 178,210             | EUR 29.160    | 8,435,754.72           | 3.99  |
| Carnival PLC Registered Shares DL 1,66  | GB0031215220 |        | Units  | 276,910             | 103,721  | 171,265             | GBP 15.702    | 5,069,249.60           | 2.40  |
| Deutsche Lufthansa AG vink.Namens-Aktien o.N.                                       | DE0008232125 |        | Units  | 522,513             | 196,072  | 326,853             | EUR 8.485     | 4,433,522.81           | 2.10  |
| EasyJet PLC Registered Shares LS-,27285714  | GB00B7KR2P84 |        | Units  | 399,264             | 613,677  | 214,413             | GBP 7.960     | 3,705,299.21           | 1.75  |
| Entain PLC Registered Shares EO -,01  | IM00B5VQMV65 |        | Units  | 1,026,335           | 364,406  | 616,866             | GBP 19.330    | 23,129,756.28          | 10.94   |
| Evolution AB (publ) Namn-Aktier SK-,003   | SE0012673267 |        | Units  | 305,502             | 120,003  | 170,718             | SEK 1,390.400 | 41,654,369.36          | 19.70   |
| Flutter Entertainment PLC Registered Shares EO -,09                                 | IE00BWT6H894 |        | Units  | 210,682             | 72,849   | 205,505             | EUR 164.750   | 34,709,859.50          | 16.42   |
| InterContinental Hotels Group Reg.Shares LS -,208521303                             | GB00BHJYC057 |        | Units  | 329,140             | 116,897  | 198,084             | GBP 46.330    | 17,778,414.52          | 8.41  |
| Internat. Cons. Airl. Group SA Acciones Nom. EO -,10                                | ES0177542018 |        | Units  | 4,353,198           | 1,590,868  | 2,671,172           | GBP 1.594     | 8,087,937.84           | 3.83  |
| Kindred Group PLC Shares (SDR's)/1 LS-,000625                                       | SE0007871645 |        | Units  | 402,325             | 618,386  | 216,061             | SEK 158.850   | 6,267,162.94           | 2.96  |
| LA FRANCAISE DES JEUX Actions Port. (Prom.) EO -,40                                 | FR0013451333 |        | Units  | 194,850             | 75,030   | 144,500             | EUR 43.810    | 8,536,378.50           | 4.04  |
| Ryanair Holdings PLC Registered Shares EO -,006                                     | IE00BYTBXV33 |        | Units  | 988,546             | 341,580  | 582,906             | EUR 15.855    | 15,673,396.83          | 7.41  |
| Sodexo S.A. Actions Port. EO 4  | FR0000121220 |        | Units  | 147,980             | 51,950   | 90,205              | EUR 70.020    | 10,361,559.60          | 4.90  |
| TUI AG Namens-Aktien o.N.   | DE000TUAG000 |        | Units  | 1,324,835           | 498,672  | 978,830             | GBP 3.162     | 4,883,978.25           | 2.31  |
| Whitbread PLC Reg. Shares LS -,76797385   | GB00B1KJJ408 |        | Units  | 354,246             | 127,516  | 214,459             | GBP 32.080    | 13,249,191.51          | 6.27  |
| Wizz Air Holdings PLC Registered Shares LS -,0001                                   | JE00BN574F90 |        | Units  | 74,872              | 115,012  | 40,140              | GBP 48.600    | 4,242,342.88           | 2.01  |
| <b>Derivatives</b>  |              |        |  |                     |  |                     |               | <b>-5,716.33</b>       | <b>-0.00</b>                                      |
| (The amounts marked with a minus sign are sold positions.)                          |              |        |  |                     |  |                     |               |                        |   |
| <b>Equity index derivatives</b>   |              |        |  |                     |  |                     |               | <b>-5,716.33</b>       | <b>-0.00</b>                                      |
| Receivables/liabilities   |              |        |  |                     |  |                     |               |                        |   |
| <b>Stock index futures</b>  |              |        |  |                     |  |                     |               | <b>-5,716.33</b>       | <b>-0.00</b>                                      |
| STXE 600 Travel & Lei. Index Future (FSTV) Sep. 21                                  |              | EDT    | Number                                       | 94                  |  |                     | EUR           | -5,716.33              | -0.00   |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |  |                     |               | <b>1,105,761.52</b>    | <b>0.52</b>                                       |
| <b>Bank accounts</b>  |              |        |  |                     |  |                     |               | <b>1,105,761.52</b>    | <b>0.52</b>                                       |
| <b>EUR balances</b>   |              |        |  |                     |  |                     |               | <b>1,088,328.85</b>    | <b>0.51</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | EUR  | 1,088,328.85        |  |                     | % 100.000     | 1,088,328.85           | 0.51  |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |  |                     |               | <b>2,054.75</b>        | <b>0.00</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | SEK  | 20,953.24           |  |                     | % 100.000     | 2,054.75               | 0.00  |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |  |                     |               | <b>15,377.92</b>       | <b>0.01</b>                                       |
| Depository: State Street Bank International GmbH                                    |              |        | GBP  | 13,190.08           |  |                     | % 100.000     | 15,377.92              | 0.01  |
| <b>Other assets</b>   |              |        |  |                     |  |                     |               | <b>208,898.43</b>      | <b>0.10</b>                                       |
| Dividend claims   |              |        | EUR  | 47,898.43           |  |                     |               | 47,898.43              | 0.02  |
| Initial margin  |              |        | EUR  | 161,000.00          |  |                     |               | 161,000.00             | 0.08  |
| <b>Other liabilities</b>  |              |        |  |                     |  |                     |               | <b>-90,128.05</b>      | <b>-0.04</b>                                      |
| Management fee  |              |        | EUR  | -84,691.53          |  |                     |               | -84,691.53             | -0.04   |
| Received variation margin   |              |        | EUR  | -3,213.67           |  |                     |               | -3,213.67              | -0.00   |
| Other liabilities   |              |        | EUR  | -2,222.85           |  |                     |               | -2,222.85              | -0.00   |
| <b>Sub-fund</b>   |              |        |  |                     |  |                     | <b>EUR</b>    | <b>211,436,989.92</b>  | <b>100.00</b>                                     |
| Share value   |              |        |  |                     |  |                     | EUR           | 23.36                  |   |
| Shares in circulation   |              |        |  |                     |  |                     | Units         | 9,050,000              |   |

24) Rounding of percentages during the calculation may result in slight rounding differences.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Trainline PLC Registered Shares LS 0,01   | GB00BKDTK925 | Units                               | 226,971              | 1,281,463        |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| William Hill PLC Registered Shares LS -,10  | GB0031698896 | Units                               | 410,049              | 2,632,601        |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>3,985</b>    |
| Underlying(s):  |              |                                     |                      |                  |                 |
| STXE 600 Travel & Leisure Index (Price) (EUR)   |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                       |
|--|------------|-----------------------|
| 1. Dividends from foreign issuers (before withholding tax) | EUR        | 435,877.16            |
| 2. Interest from domestic liquidity investments            | EUR        | -4,166.23             |
| 3. Deduction of foreign withholding tax                    | EUR        | 2,200.61              |
| 4. Other income  | EUR        | 28,384.25             |
| <b>Total income</b>  | <b>EUR</b> | <b>462,295.79</b>     |
| <b>II. Expenses</b>  |            |                       |
| 1. Interest from borrowings                                | EUR        | -13.91                |
| 2. Management fee  | EUR        | -501,452.97           |
| 3. Other expenses  | EUR        | -14,852.88            |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-516,319.76</b>    |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>-54,023.97</b>     |
| <b>IV. Disposals</b>                                       |            |                       |
| 1. Realised gains  | EUR        | 15,724,955.25         |
| 2. Realised losses   | EUR        | -2,061,400.93         |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>13,663,554.32</b>  |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>13,609,530.35</b>  |
| 1. Net change in unrealised gains                          | EUR        | -7,537,257.87         |
| 2. Net change in unrealised losses                         | EUR        | -3,975,091.98         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>-11,512,349.85</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>2,097,180.50</b>   |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

The positive amount in line "3. Deduction of foreign withholding tax" results from withholding tax refunds from previous financial years.

**Change in sub-fund assets**

|   |                     | <b>2021</b>               |
|---|---------------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |                     | <b>EUR 259,730,105.73</b> |
| 1. Cash inflow / outflow (net)  |                     | EUR -53,701,515.00        |
| a) Inflow of funds from sale of equities                              | EUR 56,574,680.00   |                           |
| b) Outflow of funds from redemption of equities                       | EUR -110,276,195.00 |                           |
| 2. Income adjustment/cost compensation                                |                     | EUR 3,311,218.69          |
| 3. Result for the financial year                                      |                     | EUR 2,097,180.50          |
| of which unrealised gains   | EUR -7,537,257.87   |                           |
| of which unrealised losses  | EUR -3,975,091.98   |                           |
| <b>II. Value of sub-fund assets at end of financial year</b>          |                     | <b>EUR 211,436,989.92</b> |



**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 23.36     |
| Shares in circulation | Units | 9,050,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR) |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.94 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Statement of Net Assets as at 31/08/2021**

| Designation of class of security  | ISIN          | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions | Sales/ Disposals | Price | Market value in EUR   | % of the sub-fund assets <sup>(25)</sup> |       |
|---|---------------|--------|-------------------------------------|------------------|----------------------|------------------|-------|-----------------------|--|-------|
| <b>Securities</b>   |               |        |                                     |                  |                      |                  |       | <b>386,960,180.64</b> | <b>98.96</b>                             |       |
| <b>Exchange-traded securities</b>   |               |        |                                     |                  |                      |                  |       | <b>386,960,180.64</b> | <b>98.96</b>                             |       |
| <b>Shares</b>   |               |        |                                     |                  |                      |                  |       | <b>386,960,180.64</b> | <b>98.96</b>                             |       |
| A2A S.p.A. Azioni nom. EO 0,52  | IT0001233417  |        | Units                               | 1,509,285        | 770,550              | 524,803          | EUR   | 1.860                 | 2,807,270.10                             | 0.72  |
| Centrica PLC Reg. Shares LS -,061728395   | GB00B033F229  |        | Units                               | 5,656,536        | 2,814,249            | 1,869,103        | GBP   | 0.520                 | 3,426,650.11                             | 0.88  |
| E.ON SE Namens-Aktien o.N.  | DE000ENAG999  |        | Units                               | 2,010,126        | 937,536              | 737,242          | EUR   | 11.178                | 22,469,188.43                            | 5.75  |
| EDP - Energias de Portugal SA Acções Nom. EO 1                                      | PTEDP0AM0009  |        | Units                               | 2,787,458        | 1,377,694            | 865,825          | EUR   | 4.652                 | 12,967,254.62                            | 3.32  |
| EDP Renováveis S.A. Acciones Port. EO 5   | ES0127797019  |        | Units                               | 230,169          | 156,831              | 48,872           | EUR   | 22.520                | 5,183,405.88                             | 1.33  |
| Electricité de France (E.D.F.) Actions au Porteur EO -,50                           | FR0010242511  |        | Units                               | 484,348          | 231,759              | 158,108          | EUR   | 11.475                | 5,557,893.30                             | 1.42  |
| Elia Group Actions au Port. o.N.  | BE0003822393  |        | Units                               | 31,766           | 15,955               | 10,751           | EUR   | 106.400               | 3,379,902.40                             | 0.86  |
| Endesa S.A. Acciones Port. EO 1,20  | ES0130670112  |        | Units                               | 302,045          | 144,965              | 97,493           | EUR   | 20.360                | 6,149,636.20                             | 1.57  |
| ENEL S.p.A. Azioni nom. EO 1  | IT0003128367  |        | Units                               | 7,382,226        | 4,012,257            | 2,235,075        | EUR   | 7.717                 | 56,968,638.04                            | 14.57 |
| Engie S.A. Actions Port. EO 1   | FR0010208488  |        | Units                               | 1,769,593        | 825,205              | 555,250          | EUR   | 12.132                | 21,468,702.28                            | 5.49  |
| Fortum Oyj Registered Shares EO 3,40  | FI0009007132  |        | Units                               | 415,840          | 197,068              | 133,022          | EUR   | 25.720                | 10,695,404.80                            | 2.74  |
| Hera S.p.A. Azioni nom. EO 1  | IT0001250932  |        | Units                               | 774,459          | 399,148              | 266,665          | EUR   | 3.663                 | 2,836,843.32                             | 0.73  |
| Iberdrola S.A. Acciones Port. EO -,75   | ES0144580Y14  |        | Units                               | 5,315,983        | 2,591,187            | 1,952,063        | EUR   | 10.495                | 55,791,241.59                            | 14.27 |
| Italgas S.P.A. Azioni nom. o.N.   | IT0005211237  |        | Units                               | 471,613          | 240,203              | 163,252          | EUR   | 5.614                 | 2,647,635.38                             | 0.68  |
| National Grid PLC Reg. Shares LS -,12431289   | GB00BDR05C01  |        | Units                               | 3,379,836        | 1,584,989            | 1,045,655        | GBP   | 9.413                 | 37,091,444.70                            | 9.49  |
| Naturgy Energy Group S.A. Acciones Port. EO 1                                       | ES0116870314  |        | Units                               | 312,223          | 149,129              | 101,892          | EUR   | 21.800                | 6,806,461.40                             | 1.74  |
| Orsted A/S Indehaver Aktier DK 10   | DK0060094928  |        | Units                               | 179,445          | 83,621               | 56,316           | DKK   | 1,001.000             | 24,153,932.92                            | 6.18  |
| Pennon Group PLC Registered Shares New LS -,6105                                    | GB00BNNLNLN49 |        | Units                               | 269,122          | 270,674              | 1,552            | GBP   | 12.480                | 3,915,740.02                             | 1.00  |
| Red Electrica Corporacion S.A. Acciones Port. EO -,50                               | ES0173093024  |        | Units                               | 348,639          | 117,379              | 117,879          | EUR   | 16.890                | 5,888,512.71                             | 1.51  |
| RWE AG Inhaber-Aktien o.N.  | DE0007037129  |        | Units                               | 643,576          | 300,201              | 201,884          | EUR   | 33.090                | 21,295,929.84                            | 5.45  |
| Severn Trent PLC Registered Shares LS -,9789  | GB00B1FH8J72  |        | Units                               | 241,456          | 118,315              | 72,272           | GBP   | 27.620                | 7,775,203.04                             | 1.99  |
| SSE PLC Shs LS-,50  | GB0007908733  |        | Units                               | 998,655          | 467,365              | 313,486          | GBP   | 16.325                | 19,007,225.79                            | 4.86  |
| Suez S.A. Actions Port. EO 4  | FR0010613471  |        | Units                               | 396,532          | 190,882              | 119,681          | EUR   | 19.650                | 7,791,853.80                             | 1.99  |
| Terna Rete Elettrica Nazio.SpA Azioni nom. EO -,22                                  | IT0003242622  |        | Units                               | 1,342,667        | 639,445              | 430,206          | EUR   | 6.696                 | 8,990,498.23                             | 2.30  |
| Uniper SE Namens-Aktien o.N.  | DE000UNSE018  |        | Units                               | 88,198           | 44,614               | 30,182           | EUR   | 33.630                | 2,966,098.74                             | 0.76  |
| United Utilities Group PLC Registered Shares LS -,05                                | GB00B39J2M42  |        | Units                               | 649,691          | 311,072              | 209,045          | GBP   | 10.575                | 8,010,088.05                             | 2.05  |
| Veolia Environnement S.A. Actions au Porteur EO 5                                   | FR0000124141  |        | Units                               | 518,429          | 250,044              | 160,546          | EUR   | 29.050                | 15,060,362.45                            | 3.85  |
| Verbund AG Inhaber-Aktien A o.N.  | AT0000746409  |        | Units                               | 63,150           | 30,642               | 20,765           | EUR   | 92.750                | 5,857,162.50                             | 1.50  |
| <b>Derivatives</b>  |               |        |                                     |                  |                      |                  |       | <b>123,670.00</b>     | <b>0.03</b>                              |       |
| (The amounts marked with a minus sign are sold positions.)                          |               |        |                                     |                  |                      |                  |       |                       |  |       |
| <b>Equity index derivatives</b>   |               |        |                                     |                  |                      |                  |       | <b>123,670.00</b>     | <b>0.03</b>                              |       |
| Receivables/liabilities   |               |        |                                     |                  |                      |                  |       |                       |  |       |
| <b>Stock index futures</b>  |               |        |                                     |                  |                      |                  |       | <b>123,670.00</b>     | <b>0.03</b>                              |       |
| STXE 600 Utilities Index Future (FSTU) Sep. 21                                      |               | EDT    | Number                              | 206              |                      |                  | EUR   | 123,670.00            | 0.03                                     |       |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |               |        |                                     |                  |                      |                  |       | <b>2,722,250.86</b>   | <b>0.70</b>                              |       |
| <b>Bank accounts</b>  |               |        |                                     |                  |                      |                  |       | <b>2,722,250.86</b>   | <b>0.70</b>                              |       |
| <b>EUR balances</b>   |               |        |                                     |                  |                      |                  |       | <b>2,722,249.96</b>   | <b>0.70</b>                              |       |
| Depository: State Street Bank International GmbH                                    |               |        | EUR                                 | 2,722,249.96     |                      |                  | %     | 100.000               | 2,722,249.96                             | 0.70  |
| <b>Balances in Non-EU/EEA currencies</b>  |               |        |                                     |                  |                      |                  |       | <b>0.90</b>           | <b>0.00</b>                              |       |
| Depository: State Street Bank International GmbH                                    |               |        | GBP                                 | 0.77             |                      |                  | %     | 100.000               | 0.90                                     | 0.00  |
| <b>Other assets</b>   |               |        |                                     |                  |                      |                  |       | <b>1,470,895.83</b>   | <b>0.38</b>                              |       |
| Dividend claims   |               |        | GBP                                 | 604,940.52       |                      |                  |       |                       | 705,281.90                               | 0.18  |
| Withholding tax reimbursement claims  |               |        | EUR                                 | 420,372.60       |                      |                  |       |                       | 420,372.60                               | 0.11  |
| Initial margin  |               |        | EUR                                 | 284,400.00       |                      |                  |       |                       | 284,400.00                               | 0.07  |
| Other receivables   |               |        | EUR                                 | 60,841.33        |                      |                  |       |                       | 60,841.33                                | 0.02  |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security                 | ISIN | Market | Units, shares or currency in 1,000s | As at 31/08/2021 | Purchases/ Additions in the reporting period | Sales/ Disposals | Price      | Market value in EUR   | % of the sub-fund assets <sup>25)</sup> |
|--|------|--------|-------------------------------------|------------------|--|------------------|------------|-----------------------|---|
| <b>Liabilities arising from loans</b>            |      |        |                                     |                  |  |                  |            | <b>-34.13</b>         | <b>-0.00</b>                            |
| <b>Loans in other EU/EEA currencies</b>          |      |        |                                     |                  |  |                  |            | <b>-34.13</b>         | <b>-0.00</b>                            |
| Depository: State Street Bank International GmbH |      |        | CZK                                 | -37.87           |  | %                | 100.000    | -1.49                 | -0.00                                   |
|  |      |        | DKK                                 | -242.74          |  | %                | 100.000    | -32.64                | -0.00                                   |
| <b>Other liabilities</b>                         |      |        |                                     |                  |  |                  |            | <b>-269,795.64</b>    | <b>-0.07</b>                            |
| Management fee                                   |      |        | EUR                                 | -146,157.24      |  |                  |            | -146,157.24           | -0.04                                   |
| Received variation margin                        |      |        | EUR                                 | -119,550.00      |  |                  |            | -119,550.00           | -0.03                                   |
| Other liabilities                                |      |        | EUR                                 | -4,088.40        |  |                  |            | -4,088.40             | -0.00                                   |
| <b>Sub-fund</b>                                  |      |        |                                     |                  |  |                  | <b>EUR</b> | <b>391,007,167.56</b> | <b>100.00</b>                           |
| Share value                                      |      |        |                                     |                  |  |                  | EUR        | 39.89                 |   |
| Shares in circulation                            |      |        |                                     |                  |  |                  | Units      | 9,802,500             |   |

25) Rounding of percentages during the calculation may result in slight rounding differences.

**Transactions during the reporting period, insofar as these no longer appear in the assets listed:**

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security  | ISIN         | Units, shares or currency in 1,000s | Purchases/ Additions | Sales/ Disposals | Volume in 1,000 |
|---|--------------|-------------------------------------|----------------------|------------------|-----------------|
| <b>Securities</b>   |              |                                     |                      |                  |                 |
| <b>Exchange-traded securities</b>   |              |                                     |                      |                  |                 |
| <b>Other securities</b>   |              |                                     |                      |                  |                 |
| Iberdrola S.A. Anrechte   | ES06445809M0 | Units                               | 5,015,086            | 5,015,086        |                 |
| <b>Unlisted securities</b>  |              |                                     |                      |                  |                 |
| <b>Shares</b>   |              |                                     |                      |                  |                 |
| Pennon Group PLC Registered Shares New LS -,407   | GB00B18V8630 | Units                               | 173,223              | 513,527          |                 |
| <b>Derivatives</b>  |              |                                     |                      |                  |                 |
| (Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants) |              |                                     |                      |                  |                 |
| <b>Futures contracts</b>  |              |                                     |                      |                  |                 |
| <b>Stock index futures</b>  |              |                                     |                      |                  |                 |
| <b>Purchased contracts:</b>   |              |                                     |                      |                  | <b>12,397</b>   |
| Underlying(s):<br>STXE 600 Utilities Index (Price) (EUR)  |              |                                     |                      |                  |                 |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>   |            |                      |
|--|------------|----------------------|
| 1. Dividends from domestic issuers                         | EUR        | 1,606,471.51         |
| 2. Dividends from foreign issuers (before withholding tax) | EUR        | 9,699,507.49         |
| 3. Interest from domestic liquidity investments            | EUR        | -15,701.48           |
| 4. Deduction of foreign withholding tax                    | EUR        | -167,921.40          |
| 5. Other income  | EUR        | 107,410.57           |
| <b>Total income</b>  | <b>EUR</b> | <b>11,229,766.69</b> |
| <b>II. Expenses</b>  |            |                      |
| 1. Interest from borrowings                                | EUR        | -82.03               |
| 2. Management fee  | EUR        | -849,347.86          |
| 3. Other expenses  | EUR        | -267,560.46          |
| <b>Total expenses</b>                                      | <b>EUR</b> | <b>-1,116,990.35</b> |
| <b>III. Ordinary net income</b>                            | <b>EUR</b> | <b>10,112,776.34</b> |
| <b>IV. Disposals</b>                                       |            |                      |
| 1. Realised gains  | EUR        | 22,448,422.96        |
| 2. Realised losses   | EUR        | -1,982,208.13        |
| <b>Gain/loss on disposals</b>                              | <b>EUR</b> | <b>20,466,214.83</b> |
| <b>V. Annual realised results</b>                          | <b>EUR</b> | <b>30,578,991.17</b> |
| 1. Net change in unrealised gains                          | EUR        | 9,624,464.65         |
| 2. Net change in unrealised losses                         | EUR        | 8,651,767.70         |
| <b>VI. Annual unrealised results</b>                       | <b>EUR</b> | <b>18,276,232.35</b> |
| <b>VII. Result for the financial year</b>                  | <b>EUR</b> | <b>48,855,223.52</b> |

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            | <b>2021</b>               |
|---|------------|---------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> |            | <b>EUR 296,616,379.84</b> |
| 1. Distribution for the previous year                                 | EUR        | -1,553,730.50             |
| 2. Interim distributions  | EUR        | -2,639,128.55             |
| 3. Cash inflow / outflow (net)  | EUR        | 58,212,935.25             |
| a) Inflow of funds from sale of equities                              | EUR        | 170,261,185.25            |
| b) Outflow of funds from redemption of equities                       | EUR        | -112,048,250.00           |
| 4. Income adjustment/cost compensation                                | EUR        | -8,484,512.00             |
| 5. Result for the financial year                                      | EUR        | 48,855,223.52             |
| of which unrealised gains   | EUR        | 9,624,464.65              |
| of which unrealised losses  | EUR        | 8,651,767.70              |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> | <b>391,007,167.56</b>     |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |           |
|-----------------------|-------|-----------|
| Share value           | EUR   | 39.89     |
| Shares in circulation | Units | 9,802,500 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

|                 |  |
|-----------------|--|
| Derivatives:    | Closing prices on the respective valuation dates |
| All securities: | Closing prices on the respective valuation dates |

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                         |
|------------------------|-------|-------------------------|
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)  |
| Czech Koruna           | (CZK) | 25.41401 = 1 Euro (EUR) |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)  |

**Market key**

**a) Futures exchanges**

|     |                                      |
|-----|--------------------------------------|
| EDT | Eurex (Eurex Frankfurt/Eurex Zürich) |
|-----|--------------------------------------|

**Index fund information pursuant to Section 16 Para. 2 KARBV**

|  |                        |
|--|------------------------|
| Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV | 0.71 percentage points |
|--|------------------------|

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

## Statement of Net Assets as at 31/08/2021

| Designation of class of security                          | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price         | Market value<br>in EUR  | % of the<br>sub-<br>fund<br>assets <sup>(26)</sup> |
|---|--------------|--------|--|---------------------|--|---------------------|---------------|-------------------------|--|
| <b>Securities</b>   |              |        |  |                     |  |                     |               | <b>1,683,132,416.09</b> | <b>99.23</b>                                       |
| <b>Exchange-traded securities</b>                         |              |        |  |                     |  |                     |               | <b>1,683,132,416.09</b> | <b>99.23</b>                                       |
| <b>Shares</b>   |              |        |  |                     |  |                     |               | <b>1,683,132,416.09</b> | <b>99.23</b>                                       |
| AGEAS SA/NV Actions Nominatives o.N.                      | BE0974264930 |        | Units  | 353,359             | 50,746   | 97,942              | EUR 42.350    | 14,964,753.65           | 0.88   |
| Allianz SE vink.Namens-Aktien o.N.                        | DE0008404005 |        | Units  | 72,580              | 19,248   | 11,596              | EUR 198.980   | 14,441,968.40           | 0.85   |
| alstria office REIT-AG Inhaber-Aktien o.N.                | DE000A0LD2U1 |        | Units  | 1,198,401           | 436,645  | 188,443             | EUR 17.240    | 20,660,433.24           | 1.22   |
| Amgen Inc. Registered Shares DL -,0001                    | US0311621009 |        | Units  | 49,701              | 56,200   | 6,499               | USD 225.530   | 9,495,592.63            | 0.56   |
| Ascendas Real Estate Inv.Trust Registered Units o.N.      | SG1M77906915 |        | Units  | 9,843,766           | 7,034,800  | 1,449,300           | SGD 3.040     | 18,846,595.90           | 1.11   |
| Assicurazioni Generali S.p.A. Azioni nom. o.N.            | IT0000062072 |        | Units  | 622,249             | 93,029   | 381,127             | EUR 17.270    | 10,746,240.23           | 0.63   |
| Bank of Montreal Registered Shares CD 2                   | CA0636711016 |        | Units  | 183,817             | 27,914   | 75,083              | CAD 125.560   | 15,472,582.42           | 0.91   |
| Bank of Nova Scotia, The Registered Shares o.N.           | CA0641491075 |        | Units  | 302,174             | 47,206   | 49,152              | CAD 78.150    | 15,831,129.43           | 0.93   |
| Bayerische Motoren Werke AG Vorzugsaktien o.St. EO 1      | DE0005190037 |        | Units  | 234,997             | 43,168   | 243,960             | EUR 70.900    | 16,661,287.30           | 0.98   |
| Bendigo & Adelaide Bank Ltd. Registered Shares o.N.       | AU000000BEN6 |        | Units  | 2,121,083           | 458,248  | 3,432,669           | AUD 10.040    | 13,184,759.07           | 0.78   |
| Canadian Imperial Bk of Comm. Registered Shares o.N.      | CA1360691010 |        | Units  | 198,603             | 29,424   | 73,089              | CAD 145.140   | 19,324,076.45           | 1.14   |
| CapitaLand Integrated Comm.Tr. Registered Units o.N.      | SG1M51904654 |        | Units  | 13,737,984          | 6,257,800  | 2,121,000           | SGD 2.060     | 17,823,306.70           | 1.05   |
| Cardinal Health Inc. Registered Shares o.N.               | US14149Y1082 |        | Units  | 248,562             | 280,769  | 32,207              | USD 52.490    | 11,052,586.83           | 0.65   |
| Citizens Financial Group Inc. Registered Shares DL -,01   | US1746101054 |        | Units  | 295,380             | 48,950   | 222,254             | USD 43.790    | 10,957,428.85           | 0.65   |
| CLP Holdings Ltd. Registered Shares o.N.                  | HK0002007356 |        | Units  | 2,269,499           | 1,561,500  | 344,000             | HKD 77.750    | 19,219,911.14           | 1.13   |
| ConAgra Brands Inc. Registered Shares DL 5                | US2058871029 |        | Units  | 326,029             | 368,915  | 42,886              | USD 33.120    | 9,147,431.96            | 0.54   |
| Consolidated Edison Inc. Registered Shares DL -,01        | US2091151041 |        | Units  | 248,300             | 190,405  | 36,336              | USD 75.450    | 15,870,426.26           | 0.94   |
| Contact Energy Ltd. Registered Shares o.N.                | NZCENE0001S6 |        | Units  | 5,554,265           | 2,658,818  | 855,795             | NZD 8.150     | 26,990,878.93           | 1.59   |
| Covivio S.A. Actions Port. EO 3                           | FR0000064578 |        | Units  | 227,528             | 125,489  | 34,645              | EUR 80.520    | 18,320,554.56           | 1.08   |
| DBS Group Holdings Ltd. Registered Shares SD 1            | SG1L01001701 |        | Units  | 811,520             | 126,700  | 351,500             | SGD 29.970    | 15,317,363.69           | 0.90   |
| Deutsche Post AG Namens-Aktien o.N.                       | DE0005552004 |        | Units  | 211,195             | 46,971   | 366,817             | EUR 59.580    | 12,582,998.10           | 0.74   |
| DTE Energy Co. Registered Shares o.N.                     | US2333311072 |        | Units  | 107,490             | 42,660   | 16,022              | USD 120.340   | 10,957,984.91           | 0.65   |
| Duke Energy Corp. Registered Shares New DL -,001          | US26441C2044 |        | Units  | 182,677             | 104,495  | 25,958              | USD 104.660   | 16,196,352.83           | 0.95   |
| Entergy Corp. Registered Shares DL -,01                   | US29364G1031 |        | Units  | 172,178             | 197,228  | 25,050              | USD 110.610   | 16,133,354.59           | 0.95   |
| Evolution Mining Ltd. Registered Shares o.N.              | AU000000EVN4 |        | Units  | 6,384,991           | 7,260,553  | 875,562             | AUD 3.910     | 15,456,738.84           | 0.91   |
| Evonik Industries AG Namens-Aktien o.N.                   | DE000EVNK013 |        | Units  | 444,600             | 97,766   | 72,599              | EUR 28.600    | 12,715,560.00           | 0.75   |
| Fidelity National Finl Inc. Registered Shs. FNF DL -,0001 | US31620R3030 |        | Units  | 336,846             | 353,110  | 16,264              | USD 48.830    | 13,933,837.67           | 0.82   |
| Fifth Third Bancorp Registered Shares o.N.                | US3167731005 |        | Units  | 300,653             | 56,696   | 354,297             | USD 38.860    | 9,897,396.43            | 0.58   |
| Fortescue Metals Group Ltd. Registered Shares o.N.        | AU000000FMG4 |        | Units  | 3,325,454           | 556,303  | 2,435,900           | AUD 21.000    | 43,236,552.87           | 2.55   |
| Fortum Oyj Registered Shares EO 3,40                      | FI0009007132 |        | Units  | 752,529             | 116,106  | 122,484             | EUR 25.720    | 19,355,045.88           | 1.14   |
| General Mills Inc. Registered Shares DL -,10              | US3703341046 |        | Units  | 234,211             | 106,089  | 34,584              | USD 57.810    | 11,469,985.94           | 0.68   |
| GlaxoSmithKline PLC Registered Shares LS -,25             | GB0009252882 |        | Units  | 2,004,220           | 1,466,053  | 301,251             | GBP 14.620    | 34,161,963.73           | 2.01   |
| Grand City Properties S.A. Actions au Porteur EO -,10     | LU0775917882 |        | Units  | 722,567             | 821,670  | 99,103              | EUR 23.220    | 16,778,005.74           | 0.99   |
| Harvey Norman Holdings Ltd. Registered Shares o.N.        | AU000000HVN7 |        | Units  | 9,167,483           | 10,448,602   | 1,281,119           | AUD 5.380     | 30,536,074.82           | 1.80   |
| Haseko Corp. Registered Shares o.N.                       | JP3768600003 |        | Units  | 1,634,800           | 1,857,500  | 222,700             | JPY 1,524.000 | 19,211,559.79           | 1.13   |
| Holcim Ltd. Namens-Aktien SF 2                            | CH0012214059 |        | Units  | 358,477             | 72,067   | 57,847              | CHF 52.200    | 17,304,746.66           | 1.02   |
| HP Inc. Registered Shares DL -,01                         | US40434L1052 |        | Units  | 322,510             | 44,062   | 115,276             | USD 29.740    | 8,125,250.84            | 0.48   |
| Huntington Bancshares Inc. Registered Shares DL -,01      | US4461501045 |        | Units  | 879,754             | 133,270  | 464,003             | USD 15.530    | 11,574,049.46           | 0.68   |
| IG Group Holdings PLC Registered Shares LS 0,00005        | GB00B06QFB75 |        | Units  | 2,449,227           | 2,784,485  | 335,258             | GBP 9.365     | 26,741,568.90           | 1.58   |
| International Paper Co. Registered Shares DL 1            | US4601461035 |        | Units  | 281,179             | 42,940   | 154,043             | USD 60.090    | 14,313,232.11           | 0.84   |
| Intl Business Machines Corp. Registered Shares DL -,20    | US4592001014 |        | Units  | 158,402             | 83,973   | 24,020              | USD 140.340   | 18,831,926.95           | 1.11   |
| J.M. Smucker Co. Registered Shares o.N.                   | US8326964058 |        | Units  | 98,143              | 110,966  | 12,823              | USD 123.670   | 10,281,969.66           | 0.61   |

# SEMI-ANNUAL REPORT FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

| Designation of class of security                             | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>In the reporting period | Sales/<br>Disposals | Price         | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(26)</sup> |
|--|--------------|--------|--|---------------------|--|---------------------|---------------|------------------------|--|
| Japan Post Holdings Co.Ltd Registered Shares o.N.            | JP3752900005 |        | Units  | 2,547,200           | 2,896,100  | 348,900             | JPY 944.300   | 18,547,529.32          | 1.09   |
| Japan Tobacco Inc. Registered Shares o.N.                    | JP3726800000 |        | Units  | 1,527,100           | 895,900  | 228,300             | JPY 2,132.500 | 25,111,320.30          | 1.48   |
| JB HI-FI Ltd. Registered Shares o.N.                         | AU000000JBH7 |        | Units  | 872,996             | 992,448  | 119,452             | AUD 45.790    | 24,749,345.56          | 1.46   |
| Keycorp Registered Shares DL 1                               | US4932671088 |        | Units  | 639,204             | 106,054  | 519,368             | USD 20.320    | 11,003,119.14          | 0.65   |
| Legal & General Group PLC Registered Shares LS -025          | GB0005603997 |        | Units  | 8,877,865           | 1,236,872  | 1,782,680           | GBP 2.702     | 27,966,875.20          | 1.65   |
| Lockheed Martin Corp. Registered Shares DL 1                 | US5398301094 |        | Units  | 34,048              | 38,472   | 4,424               | USD 359.800   | 10,377,802.30          | 0.61   |
| Lyondellbasell Industries NV Registered Shares A EO -,04     | NL0009434992 |        | Units  | 136,583             | 25,606   | 147,451             | USD 100.350   | 11,610,920.52          | 0.68   |
| Manulife Financial Corp. Registered Shares o.N.              | CA56501R1064 |        | Units  | 804,698             | 105,889  | 227,615             | CAD 24.570    | 13,254,516.87          | 0.78   |
| Mebuki Financial Group Inc. Registered Shares o.N.           | JP3117700009 |        | Units  | 8,452,700           | 9,611,800  | 1,159,100           | JPY 246.000   | 16,034,063.28          | 0.95   |
| MetLife Inc. Registered Shares DL -,01                       | US59156R1086 |        | Units  | 195,492             | 233,394  | 37,902              | USD 62.000    | 10,267,703.22          | 0.61   |
| Mitsubishi Corp. Registered Shares o.N.                      | JP3898400001 |        | Units  | 642,200             | 734,500  | 92,300              | JPY 3,311.000 | 16,396,173.78          | 0.97   |
| Mitsubishi HC Capital Inc. Registered Shares o.N.            | JP3499800005 |        | Units  | 3,002,700           | 3,415,700  | 413,000             | JPY 589.000   | 13,637,672.89          | 0.80   |
| Mitsubishi UFJ Finl Grp Inc. Registered Shares o.N.          | JP3902900004 |        | Units  | 3,426,400           | 3,893,400  | 467,000             | JPY 594.400   | 15,704,708.97          | 0.93   |
| Mizuho Financial Group Inc. Registered Shares o.N.           | JP3885780001 |        | Units  | 1,364,400           | 1,553,200  | 188,800             | JPY 1,543.000 | 16,233,817.80          | 0.96   |
| NagaCorp. Ltd. Registered Shares HD -,0125                   | KYG6382M1096 |        | Units  | 16,434,000          | 2,494,000  | 6,686,000           | HKD 6.250     | 11,187,789.38          | 0.66   |
| National Australia Bank Ltd. Registered Shares o.N.          | AU000000NAB4 |        | Units  | 629,370             | 145,654  | 1,198,642           | AUD 27.730    | 10,805,297.52          | 0.64   |
| National Bank of Canada Registered Shares o.N.               | CA6330671034 |        | Units  | 202,548             | 31,194   | 90,193              | CAD 100.140   | 13,597,572.09          | 0.80   |
| New World Development Co. Ltd. Reg.Shs.(Board Lot 1000) o.N. | HK0000608585 |        | Units  | 5,233,082           | 2,856,000  | 773,000             | HKD 36.600    | 20,862,176.12          | 1.23   |
| NN Group N.V. Aandelen aan toonder EO -,12                   | NL0010773842 |        | Units  | 564,570             | 85,471   | 241,819             | EUR 43.970    | 24,824,142.90          | 1.46   |
| Nokian Renkaat Oyj Registered Shares EO 0,2                  | FI0009005318 |        | Units  | 400,201             | 64,234   | 226,117             | EUR 32.210    | 12,890,474.21          | 0.76   |
| OMV AG Inhaber-Aktien o.N.                                   | AT0000743059 |        | Units  | 335,969             | 382,195  | 46,226              | EUR 46.930    | 15,767,025.17          | 0.93   |
| Orange S.A. Actions Port. EO 4                               | FR0000133308 |        | Units  | 2,321,027           | 2,638,876  | 317,849             | EUR 9.620     | 22,328,279.74          | 1.32   |
| Pfizer Inc. Registered Shares DL -,05                        | US7170811035 |        | Units  | 492,915             | 255,515  | 70,652              | USD 46.070    | 19,237,244.94          | 1.13   |
| Porsche Automobil Holding SE Inhaber-Vorzugsaktien o.St.o.N  | DE000PAH0038 |        | Units  | 140,476             | 25,599   | 137,127             | EUR 85.760    | 12,047,221.76          | 0.71   |
| Poste Italiane S.p.A. Azioni nom. EO -,51                    | IT0003796171 |        | Units  | 1,647,220           | 1,872,985  | 225,765             | EUR 11.485    | 18,918,321.70          | 1.12   |
| Power Assets Holdings Ltd. Registered Shares o.N.            | HK0006000050 |        | Units  | 5,920,760           | 4,738,500  | 862,500             | HKD 48.850    | 31,503,804.75          | 1.86   |
| Power Corporation of Canada Reg. Shares (Sub. Vtg) o.N.      | CA7392391016 |        | Units  | 887,972             | 224,638  | 142,063             | CAD 43.540    | 25,918,718.21          | 1.53   |
| PPL Corp. Registered Shares DL-,01                           | US69351T1060 |        | Units  | 855,612             | 560,587  | 127,396             | USD 29.350    | 21,273,434.01          | 1.25   |
| Principal Financial Group Inc. Registered Shares DL -,01     | US74251V1026 |        | Units  | 237,995             | 37,287   | 128,695             | USD 66.810    | 13,469,824.36          | 0.79   |
| Proximus S.A. Actions au Porteur o.N.                        | BE0003810273 |        | Units  | 1,330,287           | 820,829  | 200,265             | EUR 16.605    | 22,089,415.64          | 1.30   |
| Public Service Ent. Group Inc. Registered Shares o.N.        | US7445731067 |        | Units  | 245,027             | 111,322  | 40,481              | USD 63.940    | 13,272,086.47          | 0.78   |
| Publicis Groupe S.A. Actions Port. EO 0,40                   | FR0000130577 |        | Units  | 259,989             | 47,627   | 259,955             | EUR 55.520    | 14,434,589.28          | 0.85   |
| Resona Holdings Inc. Registered Shares o.N.                  | JP3500610005 |        | Units  | 4,825,600           | 5,485,500  | 659,900             | JPY 425.700   | 15,840,467.71          | 0.93   |
| Rogers Communications Inc. Reg. Shares Class B CD 1,62478    | CA7751092007 |        | Units  | 304,027             | 161,708  | 47,168              | CAD 64.280    | 13,101,283.55          | 0.77   |
| Royal Bank of Canada Registered Shares o.N.                  | CA7800871021 |        | Units  | 169,603             | 30,996   | 27,792              | CAD 129.600   | 14,735,482.31          | 0.87   |
| S'pore Telecommunications Ltd. Registered Shares SD -,15     | SG1T75931496 |        | Units  | 13,388,455          | 6,764,300  | 2,049,300           | SGD 2.320     | 19,562,146.27          | 1.15   |
| Seagate Technolog.Holdings PLC Registered Shares DL -,00001  | IE00BKVD2N49 |        | Units  | 173,926             | 193,789  | 19,863              | USD 87.590    | 12,905,405.75          | 0.76   |
| Sempra Registered Shares o.N.                                | US8168511090 |        | Units  | 109,803             | 123,943  | 14,140              | USD 132.360   | 12,311,857.84          | 0.73   |
| Sino Land Co. Ltd. Registered Shares o.N.                    | HK0083000502 |        | Units  | 16,880,102          | 6,934,000  | 2,558,000           | HKD 11.460    | 21,070,782.60          | 1.24   |
| Snam S.p.A. Azioni nom. o.N.                                 | IT0003153415 |        | Units  | 4,182,345           | 1,704,121  | 652,940             | EUR 5.004     | 20,928,454.38          | 1.23   |
| Southern Co., The Registered Shares DL 5                     | US8425871071 |        | Units  | 279,522             | 164,322  | 44,849              | USD 65.730    | 15,564,395.40          | 0.92   |
| SSE PLC Shs LS-,50   | GB0007908733 |        | Units  | 1,646,385           | 781,253  | 253,707             | GBP 16.325    | 31,335,357.49          | 1.85   |
| Sumitomo Mitsui Financ. Group Registered Shares o.N.         | JP3890350006 |        | Units  | 577,900             | 108,300  | 94,200              | JPY 3,801.000 | 16,938,057.18          | 1.00   |
| Sun Life Financial Inc. Registered Shares o.N.               | CA8667961053 |        | Units  | 274,999             | 50,763   | 41,022              | CAD 64.960    | 11,975,756.43          | 0.71   |
| Suncorp Group Ltd. Registered Shares o.N.                    | AU000000SUN6 |        | Units  | 2,314,492           | 353,701  | 1,040,337           | AUD 12.480    | 17,883,441.21          | 1.05   |
| Suntec Real Estate Inv. Trust Registered Units o.N.          | SG1Q52922370 |        | Units  | 23,024,408          | 13,600,700   | 3,479,900           | SGD 1.480     | 21,460,915.35          | 1.27   |
| Swiss Life Holding AG Namens-Aktien SF 0,10                  | CH0014852781 |        | Units  | 32,505              | 4,306  | 11,116              | CHF 477.600   | 14,356,478.83          | 0.85   |
| TAG Immobilien AG Inhaber-Aktien o.N.                        | DE0008303504 |        | Units  | 628,337             | 244,192  | 98,461              | EUR 28.670    | 18,014,421.79          | 1.06   |



**SEMI-ANNUAL REPORT FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE)  
FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

| Designation of class of security  | ISIN         | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price | Market value<br>in EUR | % of the<br>sub-<br>fund<br>assets <sup>(26)</sup> |             |
|---|--------------|--------|--|---------------------|--|---------------------|-------|------------------------|--|-------------|
| Tele2 AB Namn-Aktier B SK -,625   | SE0005190238 |        | Units  | 1,506,844           | 1,713,396  | 206,552             | SEK   | 129.350                | 19,113,555.11                                      | 1.13        |
| Telecom Italia S.p.A. Azioni Port.Risp.Non Cnv. o.N.                                | IT0003497176 |        | Units  | 41,479,459          | 5,746,060  | 7,494,366           | EUR   | 0.409                  | 16,960,950.79                                      | 1.00        |
| Toronto-Dominion Bank, The Registered Shares o.N.                                   | CA8911605092 |        | Units  | 249,222             | 283,892  | 34,670              | CAD   | 81.930                 | 13,688,477.79                                      | 0.81        |
| Truist Financial Corp. Registered Shares DL 5                                       | US89832Q1094 |        | Units  | 196,118             | 220,631  | 24,513              | USD   | 57.060                 | 9,479,858.41                                       | 0.56        |
| U.S. Bancorp Registered Shares DL -,01  | US9029733048 |        | Units  | 231,294             | 261,425  | 30,131              | USD   | 57.390                 | 11,244,838.43                                      | 0.66        |
| UBS Group AG Namens-Aktien SF -,10  | CH0244767585 |        | Units  | 735,270             | 190,588  | 1,785,350           | CHF   | 15.280                 | 10,389,715.30                                      | 0.61        |
| United Overseas Bank Ltd. Registered Shares SD 1                                    | SG1M31001969 |        | Units  | 874,449             | 125,000  | 150,100             | SGD   | 25.580                 | 14,087,472.44                                      | 0.83        |
| Verizon Communications Inc. Registered Shares DL -,10                               | US92343V1044 |        | Units  | 300,306             | 162,872  | 42,989              | USD   | 55.000                 | 13,991,984.87                                      | 0.82        |
| Xinyi Glass Holdings Ltd. Registered Shares HD -,10                                 | KYG9828G1082 |        | Units  | 5,779,000           | 1,232,000  | 9,075,000           | HKD   | 32.700                 | 20,583,604.52                                      | 1.21        |
| Zurich Insurance Group AG Nam.-Aktien SF 0,10                                       | CH0011075394 |        | Units  | 43,466              | 16,608   | 6,793               | CHF   | 402.000                | 16,158,802.58                                      | 0.95        |
| <b>Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds</b> |              |        |  |                     |  |                     |       |                        | <b>3,602,125.41</b>                                | <b>0.21</b> |
| <b>Bank accounts</b>  |              |        |  |                     |  |                     |       |                        | <b>3,602,125.41</b>                                | <b>0.21</b> |
| <b>EUR balances</b>   |              |        |  |                     |  |                     |       |                        | <b>1,196,892.62</b>                                | <b>0.07</b> |
| Depository: State Street Bank International GmbH                                    |              | EUR    |  | 1,196,892.62        |  |                     | %     | 100.000                | 1,196,892.62                                       | 0.07        |
| <b>Balances in other EU/EEA currencies</b>  |              |        |  |                     |  |                     |       |                        | <b>14,257.52</b>                                   | <b>0.00</b> |
| Depository: State Street Bank International GmbH                                    |              | PLN    |  | 0.14                |  |                     | %     | 100.000                | 0.03   | 0.00        |
|   |              | SEK    |  | 145,390.56          |  |                     | %     | 100.000                | 14,257.49  | 0.00        |
| <b>Balances in Non-EU/EEA currencies</b>  |              |        |  |                     |  |                     |       |                        | <b>2,390,975.27</b>                                | <b>0.14</b> |
| Depository: State Street Bank International GmbH                                    |              | AUD    |  | 96,848.07           |  |                     | %     | 100.000                | 59,961.40  | 0.00        |
|   |              | CAD    |  | 1,663,522.22        |  |                     | %     | 100.000                | 1,115,204.29                                       | 0.07        |
|   |              | CHF    |  | 92,162.80           |  |                     | %     | 100.000                | 85,229.34  | 0.01        |
|   |              | GBP    |  | 24,559.07           |  |                     | %     | 100.000                | 28,632.68  | 0.00        |
|   |              | JPY    |  | 5,096,613.00        |  |                     | %     | 100.000                | 39,300.19  | 0.00        |
|   |              | NZD    |  | 41,097.70           |  |                     | %     | 100.000                | 24,504.75  | 0.00        |
|   |              | SGD    |  | 397,489.84          |  |                     | %     | 100.000                | 250,336.45   | 0.01        |
|   |              | USD    |  | 929,965.31          |  |                     | %     | 100.000                | 787,806.17   | 0.05        |
| <b>Other assets</b>   |              |        |  |                     |  |                     |       |                        | <b>10,084,740.92</b>                               | <b>0.59</b> |
| Dividend claims   |              | AUD    |  | 2,384,307.92        |  |                     |       |                        | 1,476,193.08                                       | 0.09        |
|   |              | CAD    |  | 319,026.07          |  |                     |       |                        | 213,871.05   | 0.01        |
|   |              | EUR    |  | 444,367.72          |  |                     |       |                        | 444,367.72   | 0.03        |
|   |              | GBP    |  | 1,816,854.16        |  |                     |       |                        | 2,118,215.45                                       | 0.12        |
|   |              | HKD    |  | 3,876,840.00        |  |                     |       |                        | 422,278.39   | 0.02        |
|   |              | JPY    |  | 91,738,414.00       |  |                     |       |                        | 707,398.70   | 0.04        |
|   |              | NZD    |  | 1,049,756.06        |  |                     |       |                        | 625,923.44   | 0.04        |
|   |              | SGD    |  | 800,119.58          |  |                     |       |                        | 503,909.97   | 0.03        |
|   |              | USD    |  | 1,802,596.68        |  |                     |       |                        | 1,527,042.74                                       | 0.09        |
| Withholding tax reimbursement claims  |              | CHF    |  | 1,099,605.53        |  |                     |       |                        | 1,016,881.54                                       | 0.06        |
|   |              | EUR    |  | 968,868.94          |  |                     |       |                        | 968,868.94   | 0.06        |
|   |              | JPY    |  | 3,129,717.00        |  |                     |       |                        | 24,133.38  | 0.00        |
| Receivables arising from securities transactions                                    |              | SGD    |  | 56,616.22           |  |                     |       |                        | 35,656.52  | 0.00        |



**SEMI-ANNUAL REPORT FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE)  
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| Designation of class of security                 | ISIN | Market | Units,<br>shares or<br>currency in<br>1,000s | As at<br>31/08/2021 | Purchases/<br>Additions<br>in the reporting period | Sales/<br>Disposals | Price      | Market value<br>in EUR  | % of the<br>sub-<br>fund<br>assets <sup>26)</sup> |
|--|------|--------|--|---------------------|--|---------------------|------------|-------------------------|---|
| <b>Liabilities arising from loans</b>            |      |        |  |                     |  |                     |            | <b>-7,485.14</b>        | <b>-0.00</b>                                      |
| <b>Loans in other EU/EEA currencies</b>          |      |        |  |                     |  |                     |            | <b>-0.05</b>            | <b>-0.00</b>                                      |
| Depository: State Street Bank International GmbH |      |        | DKK  | -0.35               |  | %                   | 100.000    | -0.05                   | -0.00   |
| <b>Loans in non-EU/EEA currencies</b>            |      |        |  |                     |  |                     |            | <b>-7,485.09</b>        | <b>-0.00</b>                                      |
| Depository: State Street Bank International GmbH |      |        | HKD  | -68,718.87          |  | %                   | 100.000    | -7,485.09               | -0.00   |
| <b>Other liabilities</b>                         |      |        |  |                     |  |                     |            | <b>-675,897.02</b>      | <b>-0.04</b>                                      |
| Management fee                                   |      |        | EUR  | -660,176.61         |  |                     |            | -660,176.61             | -0.04   |
| Other liabilities                                |      |        | EUR  | -15,720.41          |  |                     |            | -15,720.41              | -0.00   |
| <b>Sub-fund</b>                                  |      |        |  |                     |  |                     | <b>EUR</b> | <b>1,696,135,900.26</b> | <b>100.00</b>                                     |
| Share value                                      |      |        |  |                     |  |                     | EUR        | 29.07                   |   |
| Shares in circulation                            |      |        |  |                     |  |                     | Units      | 58,350,000              |   |

26) Rounding of percentages during the calculation may result in slight rounding differences.

## SEMI-ANNUAL REPORT FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

| Designation of class of security                         | ISIN         | Units,<br>shares or<br>currency<br>in 1,000s | Purchases/<br>Additions | Sales/<br>Disposals |
|--|--------------|--|-------------------------|---------------------|
| <b>Securities</b>  |              |  |                         |                     |
| <b>Exchange-traded securities</b>                        |              |  |                         |                     |
| <b>Shares</b>  |              |  |                         |                     |
| Abrdn PLC Reg. Shares LS -,139682539                     | GB00BF8Q6K64 | Units  | 539,815                 | 10,196,396          |
| AGL Energy Ltd. Registered Shares o.N.                   | AU000000AGL7 | Units  | 164,244                 | 3,093,225           |
| AT & T Inc. Registered Shares DL 1                       | US00206R1023 | Units  | 21,636                  | 404,995             |
| BASF SE Namens-Aktien o.N.                               | DE000BASF111 | Units  | 15,902                  | 300,092             |
| CenterPoint Energy Inc. Registered Shares o.N.           | US15189T1079 | Units  | 38,790                  | 727,911             |
| Comerica Inc. Registered Shares DL 5                     | US2003401070 | Units  | 16,760                  | 315,906             |
| DT Midstream Inc. Registered Shares DL -,01              | US23345M1071 | Units  | 59,107                  | 59,107              |
| Franklin Resources Inc. Registered Shares DL -,10        | US3546131018 | Units  | 33,828                  | 636,029             |
| Idemitsu Kosan Co. Ltd. Registered Shares o.N.           | JP3142500002 | Units  | 33,000                  | 652,800             |
| Interpublic Group of Comp.Inc. Registered Shares DL -,10 | US4606901001 | Units  | 41,902                  | 789,495             |
| Invincible Investment Corp. Registered Shares o.N.       | JP3046190009 | Units  | 3,630                   | 69,075              |
| Jardine Cycle & Carriage Ltd. Registered Shares SD 1     | SG1B51001017 | Units  | 46,200                  | 831,381             |
| Keppel Corp. Ltd. Registered Subd. Shares SD-,25         | SG1U68934629 | Units  | 138,600                 | 2,645,810           |
| Kerry Properties Ltd. Registered Shares HD 1             | BMG524401079 | Units  | 363,000                 | 6,636,000           |
| Klépierre S.A. Actions Port. EO 1,40                     | FR0000121964 | Units  | 50,808                  | 957,193             |
| Link Real Estate Investment Tr Registered Units o.N.     | HK0823032773 | Units  | 66,000                  | 1,236,216           |
| Marathon Petroleum Corp. Registered Shares DL -,01       | US56585A1025 | Units  | 24,218                  | 456,773             |
| NWS Holdings Ltd. Registered Shares HD 1                 | BMG668971101 | Units  | 924,000                 | 17,031,192          |
| PCCW Ltd. Reg. Cons. Shares o.N.                         | HK0008011667 | Units  | 1,914,000               | 35,730,482          |
| Prudential Financial Inc. Registered Shares DL -,01      | US7443201022 | Units  | 14,252                  | 269,134             |
| Royal Dutch Shell Reg. Shares Class B EO -,07            | GB00B03MM408 | Units  | 103,833                 | 1,961,063           |
| Shaw Communications Inc. Reg.N-Vtg Part.Shs B o.N.       | CA82028K2002 | Units  | 45,194                  | 848,555             |
| Singapore Press Holdings Ltd. Registered Shares SD -,20  | SG1P66918738 | Units  | 699,600                 | 13,190,270          |
| Stockland Reg. Stapled Secs o.N.                         | AU000000SGP0 | Units  | 263,440                 | 4,949,265           |
| Swiss Re AG Namens-Aktien SF -,10                        | CH0126881561 | Units  | 8,972                   | 168,769             |
| TotalEnergies SE Actions au Porteur EO 2,50              | FR0000120271 | Units  | 27,448                  | 517,503             |
| Valero Energy Corp. Registered Shares DL -,01            | US91913Y1001 | Units  | 15,242                  | 287,404             |
| Vornado Realty Trust Reg.Shs of Benef. Int. DL-,04       | US9290421091 | Units  | 13,258                  | 248,105             |
| Wells Fargo & Co. Registered Shares DL 1,666             | US9497461015 | Units  | 20,980                  | 394,391             |
| Western Union Co. Registered Shares DL -,01              | US9598021098 | Units  | 22,332                  | 417,567             |
| <b>Unlisted securities</b>                               |              |  |                         |                     |
| <b>Shares</b>  |              |  |                         |                     |
| Seagate Technology PLC Registered Shares DL -,00001      | IE00B58JVZ52 | Units  | 19,310                  | 266,772             |
| <b>Other securities</b>                                  |              |  |                         |                     |
| Snam S.p.A. Anrechte                                     | IT0005436909 | EUR  | 3,109,788               | 3,109,788           |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE)  
FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Profit and Loss Account (incl. Income Adjustment)  
for the period from 01/03/2021 to 31/08/2021**

| <b>I. Income</b>  |            |                       |
|---|------------|-----------------------|
| 1. Dividends from domestic issuers  | EUR        | 2,477,151.51          |
| 2. Dividends from foreign issuers (before withholding tax) <sup>27)</sup> | EUR        | 47,784,302.08         |
| 3. Interest from domestic liquidity investments                           | EUR        | -18,829.09            |
| 4. Deduction of foreign withholding tax                                   | EUR        | -4,604,999.52         |
| 5. Other income   | EUR        | 3,118.65              |
| <b>Total income</b>   | <b>EUR</b> | <b>45,640,743.63</b>  |
| <b>II. Expenses</b>   |            |                       |
| 1. Interest from borrowings   | EUR        | -1,628.93             |
| 2. Management fee   | EUR        | -3,934,580.23         |
| 3. Other expenses   | EUR        | -468,590.96           |
| <b>Total expenses</b>   | <b>EUR</b> | <b>-4,404,800.12</b>  |
| <b>III. Ordinary net income</b>   | <b>EUR</b> | <b>41,235,943.51</b>  |
| <b>IV. Disposals</b>  |            |                       |
| 1. Realised gains   | EUR        | 174,135,525.47        |
| 2. Realised losses  | EUR        | -39,395,524.17        |
| <b>Gain/loss on disposals</b>   | <b>EUR</b> | <b>134,740,001.30</b> |
| <b>V. Annual realised results</b>   | <b>EUR</b> | <b>175,975,944.81</b> |
| 1. Net change in unrealised gains   | EUR        | -38,882,662.11        |
| 2. Net change in unrealised losses  | EUR        | 25,247,448.66         |
| <b>VI. Annual unrealised results</b>                                      | <b>EUR</b> | <b>-13,635,213.45</b> |
| <b>VII. Result for the financial year</b>                                 | <b>EUR</b> | <b>162,340,731.36</b> |

27) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 2,289,499.20

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

**Change in sub-fund assets**

|   |            |                 | <b>2021</b>             |
|---|------------|-----------------|-------------------------|
| <b>I. Value of sub-fund assets at beginning of the financial year</b> | <b>EUR</b> |                 | <b>1,586,927,537.79</b> |
| 1. Distribution for the previous year                                 | EUR        |                 | -9,374,975.60           |
| 2. Interim distributions  | EUR        |                 | -22,379,499.10          |
| 3. Cash inflow / outflow (net)  | EUR        |                 | -27,858,840.00          |
| a) Inflow of funds from sale of equities                              | EUR        | 205,722,620.00  |                         |
| b) Outflow of funds from redemption of equities                       | EUR        | -233,581,460.00 |                         |
| 4. Income adjustment/cost compensation                                | EUR        |                 | 6,480,945.81            |
| 5. Result for the financial year                                      | EUR        |                 | 162,340,731.36          |
| of which unrealised gains   | EUR        | -38,882,662.11  |                         |
| of which unrealised losses  | EUR        | 25,247,448.66   |                         |
| <b>II. Value of sub-fund assets at end of financial year</b>          | <b>EUR</b> |                 | <b>1,696,135,900.26</b> |

**SEMI-ANNUAL REPORT FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE)  
FOR THE REPORTING PERIOD FROM 01/03/2021 UNTIL 31/08/2021**

**Notes**

**Other information**

**Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)**

|                       |       |            |
|-----------------------|-------|------------|
| Share value           | EUR   | 29.07      |
| Shares in circulation | Units | 58,350,000 |

**Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV**

**Security prices and market prices**

The sub-fund assets are valued on the basis of the following market prices:

All securities: Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

**Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2021**

|                        |       |                          |
|------------------------|-------|--------------------------|
| Australian Dollar      | (AUD) | 1.61517 = 1 Euro (EUR)   |
| British Pound Sterling | (GBP) | 0.85773 = 1 Euro (EUR)   |
| Canadian Dollar        | (CAD) | 1.49167 = 1 Euro (EUR)   |
| Danish Kroner          | (DKK) | 7.43665 = 1 Euro (EUR)   |
| Hongkong Dollar        | (HKD) | 9.18077 = 1 Euro (EUR)   |
| Japanese Yen           | (JPY) | 129.68417 = 1 Euro (EUR) |
| New Zealand Dollar     | (NZD) | 1.67713 = 1 Euro (EUR)   |
| Polish Zloty           | (PLN) | 4.51970 = 1 Euro (EUR)   |
| Singapore Dollar       | (SGD) | 1.58782 = 1 Euro (EUR)   |
| Swedish Kronor         | (SEK) | 10.19749 = 1 Euro (EUR)  |
| Swiss Francs           | (CHF) | 1.08135 = 1 Euro (EUR)   |
| US Dollar              | (USD) | 1.18045 = 1 Euro (EUR)   |

**Index fund information pursuant to Section 16 Para. 2 KARBV**

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.47 percentage points

**Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV**

**Explanation of the calculation of net change in unrealised gains and losses**

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions**

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

## INTERIM MANAGEMENT REPORT AND SEMI-ANNUAL REPORTS FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

### General Information

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#### Management Company

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen  
Lenbachplatz 1  
D-80333 Munich

#### External Investment Management Company

BlackRock Asset Management Deutschland AG

#### Management

Dirk Schmitz  
Chairman  
Frankfurt

Harald Klug  
Management Board  
Munich

Peter Scharl  
Management Board  
Munich

#### Supervisory Board

Barry O'Dwyer (Chairman)  
BlackRock, Managing Director  
Dublin, Ireland

Thomas Fekete  
BlackRock, Managing Director  
London, United Kingdom

Harald Mährle  
Managing Partner, Raymond James Corporate Finance GmbH, Munich

#### Depository

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Brienner Straße 59  
80333 Munich, Germany

#### Auditor

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Wirtschaftsprüfungsgesellschaft (Auditors)  
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