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**iShares® iBonds® Sep 2018 Term Muni Bond ETF Nears Final Distribution Date**

**ETF Shareholders to Receive Payout in September**

**New York, June 22, 2018** – BlackRock announced today that iShares® iBonds® Sep 2018 Term Muni Bond ETF (NYSE: IBMG) will, by design, cease trading at the close of U.S. market hours on September 4, 2018. Leading up to the final distribution date, the individual bonds in the ETF will mature and the fund will transition into short-term, tax-exempt instruments and cash. Remaining shareholders can expect to receive the entire amount of their proceeds in cash on or after September 10, 2018, subject to their brokerage processes.

[iShares iBonds Term Muni Bond ETFs](#) are designed to offer investors exposure to investment grade municipal bonds with the benefits of both ETFs and bonds. Each fund contains a diversified set of securities, seeks to track an S&P AMT-Free Municipal Series Index and can be bought and sold daily on an exchange. Like a bond, each fund has periodic distributions of income and a pre-determined date when the fund will close and distribute all proceeds out to shareholders.

**About BlackRock**

BlackRock helps investors build better financial futures. As a fiduciary to our clients, we provide the investment and technology solutions they need when planning for their most important goals. As of March 31, 2018, the firm managed approximately \$6.317 trillion in assets on behalf of investors worldwide. For additional information on BlackRock, please visit [www.blackrock.com](http://www.blackrock.com) | Twitter: [@blackrock](https://twitter.com/blackrock) | Blog: [www.blackrockblog.com](http://www.blackrockblog.com) | LinkedIn: [www.linkedin.com/company/blackrock](http://www.linkedin.com/company/blackrock).

**About iShares**

*iShares*® is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 800 funds globally across multiple asset classes and strategies and more than \$1.7 trillion in assets under management as of March 31, 2018, *iShares* helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. *iShares* funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm<sup>1</sup>.

<sup>1</sup> Based on \$6.317 trillion in AUM as of 3/31/18

**Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.**

**Investing involves risk, including possible loss of principal.**



Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

The iShares® iBonds® Muni ETFs (“Funds”) will terminate in September or December of the year in the Fund’s name. An investment in the Fund(s) is not guaranteed, and an investor may experience losses, including near or at the termination date. In the final months of the Fund’s operation, as the bonds it holds mature, its portfolio will transition to cash and cash-like instruments. Following the Fund’s termination date, the Fund will distribute substantially all of its net assets, after deduction of any liabilities, to then-current investors without further notice and will no longer be listed or traded. The Funds do not seek to return any predetermined amount.

During the final months prior to the Fund’s planned termination date, its yield will generally tend to move toward prevailing tax-exempt money market rates, and may be lower than the yields of the bonds previously held by the Fund and lower than prevailing yields for bonds in the market. The rate of Fund distribution payments may adversely affect the tax characterization of an investor’s returns from an investment in the Fund relative to a direct investment in municipal bonds. If the amount an investor receives as liquidation proceeds upon the Fund’s termination is higher or lower than the investor’s cost basis, the investor may experience a gain or loss for tax purposes.

The rate of Fund distribution payments may adversely affect the tax characterization of an investor’s returns from an investment in the Fund relative to a direct investment in bonds. If the amount an investor receives as liquidation proceeds upon the Fund’s termination is higher or lower than the investor’s cost basis, the investor may experience a gain or loss for tax purposes.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, “BlackRock”).

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