

APPENDIX M

ADDITIONAL INFORMATION FOR INVESTORS IN SWITZERLAND

DATED 07 DECEMBER 2023

THIS INFORMATION FORMS PART OF AND SHOULD BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 10 NOVEMBER 2023 FOR BLACKROCK FUNDS I ICAV (THE "ICAV") AS MAY BE AMENDED AND SUPPLEMENTED FROM TIME TO TIME AND A LIST OF FUNDS OF THE ICAV CAN BE FOUND IN THE SECTION HEADED "THE FUNDS" OF THE PROSPECTUS. IN PARTICULAR, SWISS INVESTORS SHOULD REFER TO THE SECTION HEADED "FEES AND EXPENSES" IN THE PROSPECTUS.

1. Representative

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich, Switzerland.

2. Paying agent

The paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, Switzerland.

3. Place where the relevant documents may be obtained

The Prospectus, the key information document, the Instrument of Incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

4. Publications

a. Publications concerning the foreign collective investment scheme are made in Switzerland on the electronic platform www.fundinfo.com.

b. The issue and redemption prices or the net asset value together with a reference stating "excluding commissions" of all relevant share classes are published daily on the electronic platform www.fundinfo.com.

5. Payment of retrocessions and rebates

a) The Manager, the Distributor, the Investment Manager and/or any of their agents may pay retrocessions as remuneration for distribution activity in respect of the Shares in Switzerland. This remuneration may be deemed payment for the following services in particular:

- Supporting the client onboarding process and enabling the subscription and redemption process of fund shares**
- Making available current marketing and fund research material**

- **Performing delegated due diligence duties, such as anti-money laundering checks/monitoring, monitoring of distribution restrictions**
- **Responding to investor queries**
- **Assignment and oversight of sub-distributors**

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

Disclosure of the receipt of retrocessions is based on the applicable provisions of the the Financial Services Act (FinSA).

b) In the case of distribution activity in Switzerland, the Manager, the Distributor, the Investment Manager and/or any of their agents may, upon request, pay rebates directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question. Rebates are permitted provided that:

- **they are paid from fees due to the Manager, the Distributor and/or the Investment Manager and/or any of their agents and therefore do not represent an additional charge on the Sub-Fund's assets;**
- **they are granted on the basis of objective criteria;**
- **all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.**

The objective criteria for the granting of rebates by the Manager, the Distributor and/or the Investment Manager and/or any of their agents are as follows:

- **The level of assets invested by the investor in the Sub-Funds and/or other products which form part of the product offering of the Promoter of the Fund;**
- **The level of fees paid by the investor to the Manager or its delegates;**
- **Investor support for one or more Sub-Funds in the growth phase of the relevant Sub-Fund(s) or commitment to minimum holding periods for retention of Shares in the Sub-Fund(s).**

At the request of the investor, the Manager, the Distributor and the Investment Manager and/or any of their agents must disclose the amounts of such rebates free of charge.

6. Place of performance and jurisdiction

In respect of the Shares offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.