

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION.

If you are in any doubt about the content, you should consult your relationship manager or other professional adviser.

BlackRock Global Index Funds

1 October 2024

Dear Shareholder,

We continually review our fund range to ensure that the investment characteristics and positioning of our funds remain both relevant and consistent with the current investment environment and expectations of our clients. After careful consideration, the board of directors (together the “**Board**” or the “**Directors**”) of BlackRock Global Index Funds (the “**Company**”) is writing to notify you of changes that will be made to certain sub-funds of the Company (the “**Funds**”).

The changes set out in this letter will take effect from 31 October 2024 (the “**Effective Date**”) and this letter forms notice to Shareholders of the facts set out below.

Terms not defined herein shall have the same meaning as set out in the Prospectus currently in force (available at www.blackrock.com).

Changes to the iShares Emerging Markets Government Bond Index Fund (LU)

The investment objective of the Fund is currently to match the performance of the J.P. Morgan Emerging Markets Bond Index Global Diversified, the Fund’s Benchmark Index (the “**Current Index**”).

Venezuelan government related bonds were previously excluded from the Current Index as a result of the US sanctions imposed on the country and as a consequence, these bonds were also removed from the Fund’s portfolio. On 22 February 2024, the “JPM Global Index team” announced that Venezuelan Sovereign Bonds would be re-introduced to the EMBI Global / Diversified benchmarks over a three (3) month phase-in period starting on 30 April 2024. However, the Investment Adviser is of the view that the introduction of such securities is not in the best interests of investors as they may remain illiquid and expose the Fund to uncertainty and associated risks, particularly given the complex and potentially protracted nature of any debt restructuring. In addition, any restructuring of Venezuelan debt is expected to be a complex and lengthy process. Accordingly, the Investment Adviser decided to change the benchmark index of the Fund to the J.P. Morgan EMBI Global Diversified Custom Defaults Index (the “**New Index**”).

This change will seek to avoid the potential risks and costs associated with defaulted government related debt and will ensure that the Fund continues to provide investors with the same diversified exposure to the emerging markets government bond market.

Changes to the investment objectives and policy of the Fund are reflected in Appendix 1.

Changes to the iShares Emerging Markets Equity Index Fund (LU)

The Fund currently pursues an “optimisation” strategy aiming to select a representative sample of the component securities of the Benchmark Index. Given the performance of the Benchmark Index, the Investment Adviser believes that it would be in the best interests of Shareholders if the Fund would pursue a “replication” strategy instead, aiming not only to select a sample of representative securities, but to replicate the composition of the Benchmark Index.

Changes to the investment objectives and policy of the Fund are reflected in Appendix 1.

Changes to the section “Emerging Markets”

In order to align risks disclaimer wording over BlackRock UCITS funds ranges, the section “Emerging Markets” will be enhanced to provide for further disclosures regarding risks associated with investments in smaller emerging and frontier markets. In light of the aforementioned enhancements, this section will also be renamed from “Emerging Markets” into “Emerging Markets/Frontier Markets”.

Update to the section “Investments in Russia”

The section “Investments in Russia” will be updated to adjust any historical references and remove any obsolete information, in particular in light of the latest geopolitical events having taken place in Europe.

Changes to the section “Management”

The section “Management” will be amended to

(i) reflect that the Management Company is now authorised to act as an Alternative Investment Fund Manager (“AIFM”) in accordance with Article 5 of the 2013 Law;

(ii) reflect the current composition of the Board following Mr. Paul Freeman’s resignation effective as from 31 March 2024;

(iii) reflect the current composition of the Board following Mr. Benjamin Gregson’s appointment effective as from 19 June 2024;

(iv) reflect the current composition of the Board of Directors of the Management Company.

Changes to the section “Risk Considerations”

The section “General Risks” will be amended to enhance shareholders information on operational risks, human, communication and service providers errors, system failures and other additional disclosures.

Insertion of a section “Cybersecurity Risk”

A new “Cybersecurity Risk” section will be included to increase investors’ awareness on processes errors, human oversights and technological failures that could cause losses to the Funds.

Changes to the section “Anticipated Tracking Error of the Funds”

The section “Anticipated Tracking Error of the Funds” of the Prospectus, aiming to disclose the difference rate that might exist between the Funds’ performance and their respective Benchmark Index, will be amended to decrease the anticipated tracking error rate (as further detailed in the Prospectus) which will now be closer to the actual situation of the following Funds:

(i) iShares Europe Equity Index Fund (LU), from 0.60% to 0.45%; and

(ii) iShares Pacific ex Japan Equity Index Fund (LU), from 2.00% to 0.45%.

Changes to the section “Net Asset Value and Price Determination”

The section “Net Asset Value and Price Determination” will be modified to amend the disclosure to make it more representative of the model used by the Funds when assessing if there is any increase or decrease of the net asset value that would trigger the use of swing pricing. Clarification will be made that the value of aggregated cash flows would be used as a reference point instead of the value of aggregated transactions in Shares.

Removal of references to contracts for difference (“CFDs”) throughout the Prospectus

References to CFDs will be removed to reflect the fact that CFDs are not used across BlackRock’s EMEA public funds and, where sometimes CFDs have been referred to colloquially, these are technically TRS rather than CFDs.

Other changes to the Prospectus

Other minor changes having no impact on your investment have been made to the Prospectus:

- ▶ Update to the Euro and Eurozone risk section;
- ▶ Removal of the “PNC Group” definition together with all mentions throughout the Prospectus;
- ▶ Addition of a new definition for “UK Reporting Funds” in relation to the UK Government Statutory Instrument 2009/3001 on taxation of investments in offshore funds;
- ▶ The update of the securities lending-related sections, i.e. “Securities Lending”, the “Securities Lending Fees”, the “Efficient Portfolio Management – Other Techniques and Instruments”, the “Conflict of Interest” sections and the Appendix F “Securities Financing Transaction Disclosures” to ensure consistency with current practice and enhance investors’ awareness in relation to securities lending processes, fees’ structure and management of conflict of interests; and
- ▶ Other minor enhancements and amendments of disclosures were made to the Prospectus to reflect recent legal and regulatory developments.

Costs

The amendments described in this letter will not result in any change to the fees and expenses borne by the Funds and/or its Shareholders. The associated fees and expenses (e.g., mailing costs) will be paid by the Management Company out of the Annual Service Charge charged to the Funds. The changes will not materially prejudice the rights or interests of the Shareholders of the Funds.

Action to be taken by you

Shareholders are not required to take any action in relation to the changes described in this letter. If, however, you do not agree with them you may redeem your Shares free of any redemption charges for a period of thirty (30) days following the date of this letter and at any time prior to the Effective Date, in accordance with the provisions of the Prospectus.

If you have any questions regarding the redemption process, please contact your local representative or the Investor Services Team (see details below). Any redemption of your shares may affect your tax position and you should consult your own professional advisers as to the implications of disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

Redemption proceeds will be paid to Shareholders within three (3) Business Days of the relevant Dealing Day, provided that the relevant documents (as described in the Prospectus) have been received.

General Information

Updated versions of the Prospectus will be available to download from our website (<https://www.blackrock.com/>) and in hard copy format free of charge from the Effective Date. Copies of the Company’s articles of incorporation, annual and semi-annual reports are also available from our website and free of charge upon request from your local representative or the Investor Services Team at: Investor.services@blackrock.com, telephone: 00 44 (0)207 743 3300.

The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

The Company’s Prospectus, the Articles of Association, the Key Information Documents (“KID”), the Annual Report and the Unaudited Interim Report are available free of charge from the Representative in Switzerland. The Swiss Representative is: BlackRock Asset Management Switzerland Limited, Bahnhofstrasse 39, 8001 Zurich, Switzerland. The paying agent in Switzerland is: State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, Switzerland.

Yours faithfully



Denise Voss
Chairwoman

APPENDIX I

Fund	ISINs	
iShares Emerging Markets Government Bond Index Fund (LU)	LU0836513696 LU1811365292 LU1811365029 LU1640626278 LU1373035580 LU1373035663 LU1400680390 LU1387770735 LU1499592894 LU1064902957 LU1333800438 LU2723594235 LU0916237901 LU1435395394 LU0826455437 LU2087589268	<p>The investment objective of the Fund is to match the performance of the J.P. Morgan Emerging Markets Bond Index Global Diversified <u>JP Morgan EMBI Global Diversified Custom Defaults Index</u>, the Fund's Benchmark Index.</p> <p>The Fund will invest in a portfolio of bonds / fixed income securities that as far as possible and practicable consist of the component securities of the Benchmark Index. The Fund will strategically select a representative sample of the securities in the Benchmark Index to construct the portfolio. The fixed income securities include both investment grade (i.e., meet a specified level of creditworthiness) and sub-investment grade securities (i.e., have a relatively low credit rating credit or are unrated but deemed to be of comparable quality with sub-investment grade fixed income securities).</p> <p>The J.P. Morgan Emerging Markets Bond Index Global Diversified <u>JP Morgan EMBI Global Diversified Custom Defaults Index is based on the long-established flagship J.P. Morgan EMBI Global Diversified (EMBIGD) and follows its methodology closely, while offering a more accessible universe by limiting the eligibility of non-performing issuers. The Benchmark Index an index represents ing-USD</u> denominated bonds / fixed income securities issued by emerging market sovereign and quasi-sovereign entities. Quasi-sovereign entities must be 100% guaranteed or 100% owned by the government. The index is comprised of only those countries that meet JP Morgan's criteria for an emerging market and is diversified to limit the weights of larger countries. The Benchmark Index rebalances on monthly basis. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at http://www.jpmorgan.com/pages/jpmorgan/investbk/solutions/research/indices/composition.</p>
iShares Emerging Markets Equity Index Fund (LU)	LU0836513183 LU1811364303 LU1811364212 LU1055028937 LU0836515980 LU0836514587 LU0852473528 LU0960941754 LU0914706592 LU0826452509	<p>The investment objective of the Fund is to match the performance of the MSCI Emerging Markets Index, the Fund's Benchmark Index.</p> <p>The Fund will invest in a portfolio of equity securities that as far as possible and practicable consist of the component securities of the Benchmark Index. The Fund will strategically select a representative sample of the securities in similar proportions to their weightings in the Benchmark Index to construct the portfolio.</p> <p><u>The Fund aims to replicate the composition of the Benchmark Index; however, it may not always be possible or practicable to hold every security in their exact weighting as in the Benchmark Index.</u></p> <p>The Fund may hold ADRs and GDRs.</p> <p>The MSCI Emerging Markets Index is a free float-adjusted index which represents large and mid-capitalisation companies across emerging markets globally. It currently comprises markets including Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and the United Arab Emirates. The Benchmark Index rebalances on quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at http://www.msci.com/products/indices/licensing/constituents.html.</p>
iShares Global Government Bond Index Fund (LU)	LU0836513852 LU0875157884 LU1811364139 LU0836517176 LU0965779233 LU0839971503 LU0852473874 LU0839970364	<p>The investment objective of the Fund is to match the performance of the FTSE World Government Bond Index, the Fund's Benchmark Index.</p> <p>The Fund will invest in a portfolio of bonds / fixed income securities that as far as possible and practicable consist of the component securities of the Benchmark Index. The Fund will strategically select a representative sample of the securities in the Benchmark Index to construct the portfolio.</p> <p>The FTSE World Government Bond Index is an index representing government bond markets globally. Currently <u>At the date of this Prospectus, this includes the government bond markets of Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Israel, Italy, Japan, Malaysia, Mexico, the Netherlands, New Zealand, Norway, Poland, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. At the time of inclusion in the Benchmark Index, the securities will be rated at least investment</u></p>

Fund	ISINs	
	LU0826459850	<p>grade by an internationally recognised rating agency. The Benchmark Index rebalances on monthly basis. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at https://www.yieldbook.com/m/indexes/reg/.</p> <p>The Fund is a CIBM Fund, and its total assets may gain direct exposure to onshore bonds distributed in Mainland China in the CIBM via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.</p>