

Annual report and audited financial statements

iShares ETF (CH)

Umbrella Fund under Swiss Law of the “Other Funds for
Traditional Investments” Type

iSHARES ETF (CH)

CONTENTS

Overview

General information	2
---------------------	---

Performance

Sub-fund performance	5
----------------------	---

Governance

Report of the audit company	7
-----------------------------	---

Financial Statements

Statement of net assets	8
-------------------------	---

Changes in the fund's net assets	11
----------------------------------	----

Changes in number of units outstanding	13
--	----

Net assets attributable to redeemable unitholders	14
---	----

Profit and loss account	15
-------------------------	----

Appropriation of net income	18
-----------------------------	----

Notes to the annual report	21
----------------------------	----

Composition of portfolio and changes in holdings	30
--	----

Additional Information

Disclaimers	66
-------------	----

This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Accounts. To the extent that if there is any inconsistency between the German language Report and Accounts and the Report and Accounts in another language, the German language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than German, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Switzerland.

iSHARES ETF (CH)

GENERAL INFORMATION

Fund Management Company

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
CH-8001 Zurich

Board of Directors^{1,2}

David Blumer, Chairman
Barry O'Dwyer, Vice-Chairman
Dr. Mirjam Staub-Bisang
Ellen Bakke Mawdsley
Søren Mose

¹ With effect from 7 July 2020, Ellen Bakke Mawdsley was appointed as a member of the Board of Directors.

² With effect from 7 July 2020, Søren Mose was appointed as a member of the Board of Directors.

Executive Committee^{1,2}

Dr. Mirjam Staub-Bisang, CEO
Markus Studer, COO
Frank Rosenschon
Holger Schmidt
Jasmin Djalali
Robert Majewski
Edward Gordon
Serge Lauper

¹ With effect from 28 February 2021, Nathalie von Niederhäusern resigned as a member of the Executive Committee.

² With effect from 19 April 2021, Serge Lauper was appointed as a member of the Executive Committee.

Custodian Bank

State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

Paying Agent (Switzerland)

State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

Paying Agent and Representative (Liechtenstein)

LGT Bank AG
Herrengasse 12
FL-9490 Vaduz

Auditor

Deloitte AG
Pfingstweidstrasse 11
CH-8005 Zurich

Fund Administrator

State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

iSHARES ETF (CH)

GENERAL INFORMATION (continued)

General Information

iShares ETF (CH) is an umbrella fund under Swiss law of the "Other funds for traditional investments" type which was established under the Swiss Collective Investment Schemes Act ("CISA") as of 23rd June 2006 and is divided into the following sub-funds:

Equity Index Exchange Traded Funds

- a) iShares SLI® ETF (CH) ¹
- b) iShares SMI® ETF (CH) ¹
- c) iShares SMIM® ETF (CH) ¹
- d) iShares Swiss Dividend ETF (CH) ¹
- e) iShares Core SPI® ETF (CH) ¹

Bond Index Exchange Traded Funds

- f) iShares Swiss Domestic Government Bond 1-3 ETF (CH) ¹
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH) ¹
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH) ¹
- i) iShares Core CHF Corporate Bond ETF (CH) ¹

Delegation and Sub-delegation of Investment Decisions

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London, which has sub-delegated these investment decisions to BlackRock Asset Management Deutschland AG, Munich:

- a) iShares SLI® ETF (CH)
- b) iShares SMI® ETF (CH)
- c) iShares SMIM® ETF (CH)
- d) iShares Swiss Dividend ETF (CH)
- e) iShares Core SPI® ETF (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London:

- f) iShares Swiss Domestic Government Bond 1-3 ETF (CH)
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)
- i) iShares Core CHF Corporate Bond ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London as well as a sub-investment management agreement between BlackRock Advisors (UK) Limited and BlackRock Asset Management Deutschland AG, Munich.

Delegation of Other Specific Tasks

The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

¹Disclaimer:

These securities are in no way supported, ceded, sold or advertised by SIX Swiss Exchange Ltd and SIX Swiss Exchange Ltd is in no way (either expressly or implicitly) liable for the results that may be achieved through the use of the Swiss Leaders Index (SLI®), Swiss Market Index (SMI®), SMI MID Index (SMIM®), and Swiss Bond Index Domestic Government (SBI® Domestic Government), SBI® Corporate Total Return, Swiss Performance Index (SPI®) and SPI® Select Dividend 20 Index (the "Indices"), and/or for the level of the indices at a given time on a given date. SIX Swiss Exchange Ltd is not liable for any errors in the indices arising from negligent or other action, nor is SIX Swiss Exchange Ltd obliged to draw attention to such errors.

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iSHARES ETF (CH)

GENERAL INFORMATION (continued)

Total Expense Ratio (“TER”)

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund		Max fee charged to the sub-fund
			%	TER%	
iShares SLI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMIM® ETF (CH)	A	CHF	0.45	0.45	0.45
iShares Swiss Dividend ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core SPI® ETF (CH)	A	CHF	0.10	0.10	0.10
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	0.15	0.15	0.15

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund’s assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland (“AMAS”) guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

Tracking error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Cash management, efficient portfolio management techniques including securities lending and transaction costs from rebalancing can have an impact on tracking error as well as the return differential between a sub-fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

In addition to the above, the sub-funds may also have a tracking error due to withholding tax suffered by the sub-funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the sub-funds with various tax authorities, any benefits obtained by the sub-funds under a tax treaty or any securities lending, activities carried out by the sub-funds.

The following table shows the actual realised tracking error of the sub-funds as at 31 May 2021. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period.

Sub-fund	Unit Class	Maximum %	Minimum %	Average %	31 May 2021	
						%
iShares SLI® ETF (CH)	A	0.03	0.03	0.03		0.03
iShares SMI® ETF (CH)	A	0.02	0.01	0.01		0.02
iShares SMIM® ETF (CH)	A	0.04	0.04	0.04		0.04
iShares Swiss Dividend ETF (CH)	A	0.12	0.10	0.11		0.12
iShares Core SPI® ETF (CH)	A	0.03	0.02	0.03		0.03
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	0.05	0.04	0.04		0.05
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	0.05	0.03	0.05		0.03
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	0.07	0.04	0.06		0.04
iShares Core CHF Corporate Bond ETF (CH)	A	0.07	0.07	0.07		0.07

iSHARES ETF (CH)

PERFORMANCE

Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2021 - 31 May 2021		1 June 2020 - 31 May 2021		1 June 2019 - 31 May 2020	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	12.98	13.15	30.31	30.76	3.05	3.48
iShares SMI® ETF (CH)	A	CHF	Oct-99	8.93	9.10	18.65	19.05	6.36	6.73
iShares SMIM® ETF (CH)	A	CHF	Dec-04	15.47	15.68	35.09	35.66	2.96	3.49
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	12.20	12.31	29.49	29.60	4.97	5.27
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	10.01	10.06	19.66	19.79	5.98	6.08
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	CHF	Jul-09	(0.44)	(0.34)	(0.72)	(0.55)	(1.40)	(1.24)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	(1.31)	(1.25)	(1.19)	(1.02)	(1.64)	(1.50)
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	(3.52)	(3.40)	(3.09)	(2.90)	(0.01)	0.13
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	(0.10)	(0.04)	2.31	2.47	(1.81)	(1.77)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2020 - 31 December 2020		1 January 2019- 31 December 2019		1 January 2018- 31 December 2018	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	6.20	6.62	29.60	30.05	(12.18)	(11.87)
iShares SMI® ETF (CH)	A	CHF	Oct-99	4.01	4.35	29.70	30.16	(7.38)	(7.04)
iShares SMIM® ETF (CH)	A	CHF	Dec-04	5.21	5.72	34.40	35.00	(17.53)	(17.14)
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	4.08	4.26	33.65	34.03	(4.43)	(4.24)
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	3.71	3.82	30.48	30.59	(8.66)	(8.57)
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	CHF	Jul-09	(0.85)	(0.71)	(1.18)	(1.01)	(0.85)	(0.72)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	(0.45)	(0.28)	(0.54)	(0.39)	0.12	0.34

iSHARES ETF (CH)

PERFORMANCE (continued)

Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2020 - 31 December 2020		1 January 2019- 31 December 2019		1 January 2018- 31 December 2018	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	0.57	0.71	2.60	2.77	1.00	1.26
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	0.29	0.40	2.69	2.73	(0.47)	(0.35)

Sub-fund performance is shown net of TER.

Sub-fund performance at the unit class level is based on officially published net asset value ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.

Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares SLI® ETF (CH)	Swiss Leader Index (SLI®)
iShares SMI® ETF (CH)	Swiss Market Index (SMI®)
iShares SMIM® ETF (CH)	SMI MID Index (SMIM®)
iShares Swiss Dividend ETF (CH)	SPI® Select Dividend 20 Index
iShares Core SPI® ETF (CH)	Swiss Performance Index (SPI®)
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	Swiss Bond Index Domestic Government 1-3
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Swiss Bond Index Domestic Government 3-7
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	Swiss Bond Index Domestic Government 7-15
iShares Core CHF Corporate Bond ETF (CH)	SBI® Corporate Total Return

iSHARES ETF (CH)

GOVERNANCE

Report of the audit company

As collective investment scheme regulatory auditors, we have audited the financial statements of the investment fund iShares ETF (CH), umbrella fund, with the sub-funds:

- iShares SLI® ETF (CH)
- iShares SMI® ETF (CH)
- iShares SMIM® ETF (CH)
- iShares Swiss Dividend ETF (CH)
- iShares Core SPI® ETF (CH)
- iShares Swiss Domestic Government Bond 1-3 ETF (CH)
- iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- iShares Swiss Domestic Government Bond 7-15 ETF (CH)
- iShares Core CHF Corporate Bond ETF (CH)

which comprise the statement of net assets and the profit and loss account, the statement of the appropriation of net income and the disclosure of the total costs as well as the supplemental disclosures in accordance with article 89 paragraph 1 lit. b–h of the Swiss Collective Investment Schemes Act (CISA) for the year ended 31 May 2021.

Responsibility of the Fund Management Company's Board of Directors

The Board of Directors of the Fund Management Company is responsible for the preparation of these financial statements in accordance with the requirements of Swiss Collective Investment Schemes Act, the related ordinances as well as the investment fund agreement and the prospectus. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Board of Directors of the Fund Management Company is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Responsibility of the audit company for collective investment schemes

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of

the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended 31 May 2021, comply with the Swiss Collective Investment Schemes Act, the related ordinances as well as the investment fund agreement and the prospectus.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and article 127 CISA as well as on independence (article 11 AOA) and that there are no circumstances incompatible with our independence.

Deloitte AG

Alexander Kosovan
Licensed Audit Expert
Auditor in Charge

Deborah Caldwell
Licensed Audit Expert

Zurich, 27 September 2021

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

iSHARES ETF (CH)

STATEMENT OF NET ASSETS

As at 31 May 2021 and 31 May 2020

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	2,131,791	1,246,269	5,476,848	8,257,166	2,280,189	3,368,788
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	418,073,084	354,494,446	2,011,086,753	1,887,310,082	1,391,387,043	1,087,511,390
Derivative financial instruments	215,178	232,958	925,075	2,651,587	386,441	945,442
Other assets	3,398,198	3,417,684	19,110,658	20,157,240	7,451,911	7,051,447
Total sub-fund assets, less	423,818,251	359,391,357	2,036,599,334	1,918,376,075	1,401,505,584	1,098,877,067
Other liabilities	124,225	96,702	597,742	528,330	515,721	374,549
Net sub-fund assets	423,694,026	359,294,655	2,036,001,592	1,917,847,745	1,400,989,863	1,098,502,518

iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)

As at 31 May 2021 and 31 May 2020

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 1-3 ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	4,634,246	5,745,254	4,221,174	7,081,220	51,549	47,817
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	1,152,076,543	712,066,064	2,121,091,614	1,532,299,200	-	-
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	56,662,803	66,128,106
Derivative financial instruments	715,749	793,215	520,002	949,454	-	-
Other assets	12,675,938	7,724,721	17,578,905	16,208,815	26,394,782	906,575
Total sub-fund assets, less	1,170,102,476	726,329,254	2,143,411,695	1,556,538,689	83,109,134	67,082,498
Other liabilities	147,679	84,421	182,851	2,327,554	25,112,166	8,111
Net sub-fund assets	1,169,954,797	726,244,833	2,143,228,844	1,554,211,135	57,996,968	67,074,387

iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)

As at 31 May 2021 and 31 May 2020

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	200,491	374,622	174,629	234,904	511,687	270,099
Securities, including those on loan and under repurchase agreements, broken down into:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	106,070,651	123,161,939	181,951,006	193,348,795	1,519,070,608	1,302,984,962
Other assets	1,364,603	2,079,074	2,265,862	4,366,363	22,776,125	11,520,388
Total sub-fund assets, less	107,635,745	125,615,635	184,391,497	197,950,062	1,542,358,420	1,314,775,449
Other liabilities	144,810	470,604	436,961	1,958,582	17,708,222	3,378,051
Net sub-fund assets	107,490,935	125,145,031	183,954,536	195,991,480	1,524,650,198	1,311,397,398

iSHARES ETF (CH)

CHANGES IN THE FUND'S NET ASSETS

For the financial year ended 31 May 2021 and 31 May 2020

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Sub-fund's net assets at the beginning of the financial year	359,294,655	372,760,769	1,917,847,745	1,922,906,318	1,098,502,518	1,222,138,105
Return of capital distribution	(1,129,119)	(3,046,874)	(4,782,580)	(9,799,160)	(3,639,996)	(11,622,170)
Ordinary distribution/ Applied income tax on accumulation	-	(646,307)	(3,678,908)	-	(1,902,725)	(1,780,816)
Interim distributions	(7,444,503)	(8,418,319)	(44,414,736)	(46,092,282)	(14,095,302)	(13,686,349)
Issue of units	8,702,973	19,940,790	92,352,120	427,795,592	31,705,455	98,540,991
Redemption of units	(38,245,062)	(31,640,494)	(262,263,822)	(508,255,296)	(79,952,086)	(230,871,069)
Total net income	102,515,082	10,345,090	340,941,773	131,292,573	370,371,999	35,783,826
Sub-fund's net assets at the end of the financial year	423,694,026	359,294,655	2,036,001,592	1,917,847,745	1,400,989,863	1,098,502,518

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 1-3 ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Sub-fund's net assets at the beginning of the financial year	726,244,833	459,448,615	1,554,211,135	1,403,008,760	67,074,387	54,277,254
Return of capital distribution	(3,795,000)	(244,500)	(3,295,500)	(6,612,000)	-	-
Ordinary distribution/ Applied income tax on accumulation	(1,897,500)	(1,059,500)	(4,563,000)	(1,824,000)	(646,000)	(507,500)
Interim distributions	(32,263,500)	(19,271,000)	(48,537,000)	(34,552,500)	(822,500)	(465,000)
Issue of units	296,443,213	307,881,381	450,861,593	342,147,150	8,891,035	18,100,334
Redemption of units	(56,552,364)	(35,021,976)	(140,235,902)	(239,044,425)	(16,012,342)	(3,612,954)
Total net income	241,775,115	14,511,813	334,787,518	91,088,150	(487,612)	(717,747)
Sub-fund's net assets at the end of the financial year	1,169,954,797	726,244,833	2,143,228,844	1,554,211,135	57,996,968	67,074,387

iSHARES ETF (CH)

CHANGES IN THE FUND'S NET ASSETS (continued)

For the financial year ended 31 May 2021 and 31 May 2020

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Sub-fund's net assets at the beginning of the financial year	125,145,031	129,632,260	195,991,480	157,116,002	1,311,397,398	1,416,835,551
Ordinary distribution/ Applied income tax on accumulation	(855,000)	(1,281,000)	(1,749,000)	(1,431,000)	(4,938,318)	(6,017,972)
Interim distributions	(756,000)	(1,111,500)	(1,395,000)	(1,479,000)	(5,188,218)	(5,262,202)
Issue of units	18,828,922	21,523,235	49,397,885	66,777,068	289,627,008	117,969,512
Redemption of units	(33,434,473)	(21,313,100)	(52,446,647)	(23,906,501)	(99,376,800)	(189,602,226)
Total net income	(1,437,545)	(2,304,864)	(5,844,182)	(1,085,089)	33,129,128	(22,525,265)
Sub-fund's net assets at the end of the financial year	107,490,935	125,145,031	183,954,536	195,991,480	1,524,650,198	1,311,397,398

iSHARES ETF (CH)

CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial year ended 31 May 2021 and 31 May 2020

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2021	31 May 2020	31 May 2021	31 May 2020	31 May 2021	31 May 2020
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	2,308,238	2,383,238	18,719,538	19,369,538	4,236,359	4,736,359
Number of units issued	50,000	125,000	850,000	4,300,000	100,000	350,000
Number of units redeemed	(225,000)	(200,000)	(2,375,000)	(4,950,000)	(275,000)	(850,000)
Number at the end of the financial year	2,133,238	2,308,238	17,194,538	18,719,538	4,061,359	4,236,359

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 1-3 ETF (CH) Unit Class - A	
	31 May 2021	31 May 2020	31 May 2021	31 May 2020	31 May 2021	31 May 2020
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	6,100,000	3,925,000	12,525,000	11,625,000	925,000	725,000
Number of units issued	2,200,000	2,450,000	3,375,000	2,850,000	125,000	250,000
Number of units redeemed	(425,000)	(275,000)	(1,050,000)	(1,950,000)	(225,000)	(50,000)
Number at the end of the financial year	7,875,000	6,100,000	14,850,000	12,525,000	825,000	925,000

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A		iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2021	31 May 2020	31 May 2021	31 May 2020	31 May 2021	31 May 2020
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	1,475,000	1,475,000	1,650,000	1,300,000	13,364,466	14,063,504
Number of units issued	225,000	250,000	425,000	550,000	2,926,500	1,192,112
Number of units redeemed	(400,000)	(250,000)	(450,000)	(200,000)	(1,000,000)	(1,891,150)
Number at the end of the financial year	1,300,000	1,475,000	1,625,000	1,650,000	15,290,966	13,364,466

iSHARES ETF (CH)

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial year ended 31 May 2021

	iShares SMI® ETF (CH)	iShares SMI® ETF (CH)	iShares SMIM® ETF (CH)	iShares Swiss Dividend ETF (CH)	iShares Core SPI® ETF (CH)	iShares Swiss Domestic Government Bond 1-3 ETF (CH)
Net asset value	CHF	CHF	CHF	CHF	CHF	CHF
As at 31 May 2021	423,694,026	2,036,001,592	1,400,989,863	1,169,954,797	2,143,228,844	57,996,968
As at 31 May 2020	359,294,655	1,917,847,745	1,098,502,518	726,244,833	1,554,211,135	67,074,387
As at 31 May 2019	372,760,769	1,922,906,318	1,222,138,105	459,448,615	1,403,008,760	54,277,254
Units in Issue	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
As at 31 May 2021	2,133,238	17,194,538	4,061,359	7,875,000	14,850,000	825,000
As at 31 May 2020	2,308,238	18,719,538	4,236,359	6,100,000	12,525,000	925,000
As at 31 May 2019	2,383,238	19,369,538	4,736,359	3,925,000	11,625,000	725,000
Net asset value per unit	CHF	CHF	CHF	CHF	CHF	CHF
As at 31 May 2021	198.62	118.41	344.96	148.57	144.33	70.30
As at 31 May 2020	155.66	102.45	259.30	119.06	124.09	72.51
As at 31 May 2019	156.41	99.27	258.03	117.06	120.69	74.87

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	iShares Swiss Domestic Government Bond 7-15 ETF (CH)	iShares Core CHF Corporate Bond ETF (CH)
Net asset value	CHF	CHF	CHF
As at 31 May 2021	107,490,935	183,954,536	1,524,650,198
As at 31 May 2020	125,145,031	195,991,480	1,311,397,398
As at 31 May 2019	129,632,260	157,116,002	1,416,835,551
Units in Issue	No. of Units	No. of Units	No. of Units
As at 31 May 2021	1,300,000	1,625,000	15,290,966
As at 31 May 2020	1,475,000	1,650,000	13,364,466
As at 31 May 2019	1,475,000	1,300,000	14,063,504
Net asset value per unit	CHF	CHF	CHF
As at 31 May 2021	82.69	113.20	99.71
As at 31 May 2020	84.84	118.78	98.13
As at 31 May 2019	87.89	120.86	100.75

iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT

For the financial year ended 31 May 2021 and 31 May 2020

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Income from bank assets	-	3	-	-	-	10
Income from securities lending	30,267	20,276	117,674	156,931	153,150	152,982
Income from securities broken down by:						
- Shares and other equity securities and rights, including income from bonus shares	9,702,367	9,760,053	54,014,539	56,513,664	21,248,987	21,048,989
Other income	16	-	-	-	170	-
Current net income paid in on issued units	540	(1,760)	(31,595)	(322,073)	17,440	18,095
Total income less:	9,733,190	9,778,572	54,100,618	56,348,522	21,419,747	21,220,076
Interest paid	31	159	268	151	177	-
Negative interest	6,500	2,922	29,440	22,188	18,810	9,841
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	1,359,681	1,302,103	6,950,957	6,776,508	5,455,761	5,453,979
Current net income paid out on redeemed units	16,633	(10,558)	(63,940)	(103,805)	52,793	60,603
Net profit/(loss)	8,350,345	8,483,946	47,183,893	49,653,480	15,892,206	15,695,653
Realised capital gains and losses	14,847,226	6,227,508	79,106,330	106,926,697	86,878,232	55,119,614
Realised net profit/(loss)	23,197,571	14,711,454	126,290,223	156,580,177	102,770,438	70,815,267
Unrealised capital gains and losses	79,317,511	(4,366,364)	214,651,550	(25,287,604)	267,601,561	(35,031,441)
Total net profit/(loss)	102,515,082	10,345,090	340,941,773	131,292,573	370,371,999	35,783,826

iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT (continued)

For the financial year ended 31 May 2021 and 31 May 2020

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 1-3 ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Income from bank assets	-	1	-	1	-	-
Income from securities lending	89,033	50,070	273,980	172,411	-	-
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	1,740,479	1,176,110
- Shares and other equity securities and rights, including income from bonus shares	36,204,273	22,129,729	49,993,611	40,148,726	-	-
Other income	3,470	-	95	1,103	-	-
Current net income paid in on issued units	374,240	(89,978)	373,883	305,685	61,918	114,810
Total income less:	36,671,016	22,089,822	50,641,569	40,627,926	1,802,397	1,290,920
Interest paid	115	26,434	49	215	-	-
Negative interest	25,041	9,577	30,473	16,418	1,035	1,771
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	1,374,653	896,487	1,800,309	1,472,722	93,642	84,423
Current net income paid out on redeemed units	101,878	(2,932)	84,000	163,560	101,330	22,615
Net profit/(loss)	35,169,329	21,160,256	48,726,738	38,975,011	1,606,390	1,182,111
Realised capital gains and losses	155,369,529	(30,398,218)	34,242,826	27,673,106	(1,430,722)	(2,112,306)
Realised net profit/(loss)	190,538,858	(9,237,962)	82,969,564	66,648,117	175,668	(930,195)
Unrealised capital gains and losses	51,236,257	23,749,775	251,817,954	24,440,033	(663,280)	212,448
Total net profit/(loss)	241,775,115	14,511,813	334,787,518	91,088,150	(487,612)	(717,747)

iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT (continued)

For the financial year ended 31 May 2021 and 31 May 2020

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Income from bank assets	-	37	-	-	-	4
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	1,819,861	2,281,791	3,090,902	3,380,852	11,498,517	12,217,428
Other income	-	-	-	-	14,365	-
Current net income paid in on issued units	89,237	84,967	214,292	285,375	476,062	251,075
Total income less:	1,909,098	2,366,795	3,305,194	3,666,227	11,988,944	12,468,507
Interest paid	-	321	27	1,456	-	14,365
Negative interest	1,559	1,408	3,202	2,908	31,706	22,657
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	177,366	194,312	286,875	269,115	2,219,823	2,046,381
Current net income paid out on redeemed units	175,900	165,508	292,640	156,175	155,300	597,872
Net profit/(loss)	1,554,273	2,005,246	2,722,450	3,236,573	9,582,115	9,787,232
Realised capital gains and losses	(2,561,298)	(4,731,877)	(6,398,911)	(141,034)	(3,944,408)	(3,101,539)
Realised net profit/(loss)	(1,007,025)	(2,726,631)	(3,676,461)	3,095,539	5,637,707	6,685,693
Unrealised capital gains and losses	(430,520)	421,767	(2,167,721)	(4,180,628)	27,491,421	(29,210,958)
Total net profit/(loss)	(1,437,545)	(2,304,864)	(5,844,182)	(1,085,089)	33,129,128	(22,525,265)

iSHARES ETF (CH)

APPROPRIATION OF NET INCOME

For the financial year ended 31 May 2021 and 31 May 2020

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Net income for the financial year	8,350,345	8,483,946	47,183,893	49,653,480	15,892,206	15,695,653
Balance at the beginning of the financial year	87,320	21,693	208,335	391,045	65,599	5,020
Capital gains generated during the financial year intended for distribution	1,706,590	1,154,119	4,470,580	4,867,080	8,610,081	3,727,996
Total available for distribution	10,144,255	9,659,758	51,862,808	54,911,605	24,567,886	19,428,669
Interim distribution during the financial year	7,444,503	8,418,319	44,414,736	46,092,282	14,095,302	13,686,349
Net income earmarked for distribution	42,665	-	2,751,126	3,743,908	1,786,998	1,948,725
Return of capital distribution from capital gains during the financial year	1,706,590	1,154,119	4,470,580	4,867,080	8,610,081	3,727,996
Balance at the end of the financial year	950,497	87,320	226,366	208,335	75,505	65,599
Ordinary distribution per unit						
Gross	0.02	-	0.16	0.20	0.44	0.46
Swiss withholding tax (35%)	(0.01)	-	(0.06)	(0.07)	(0.15)	(0.16)
Net distribution from net income	0.01	-	0.10	0.13	0.29	0.30
Return of capital gains per unit						
Gross	0.80	0.50	0.26	0.26	2.12	0.88
Net distribution from capital gains	0.80	0.50	0.26	0.26	2.12	0.88

iSHARES ETF (CH)

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2021 and 31 May 2020

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 1-3 ETF (CH) Unit Class - A	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Net income for the financial year	35,169,329	21,160,256	48,726,738	38,975,011	1,606,390	1,182,111
Balance at the beginning of the financial year	91,755	32,499	111,835	198,324	14,125	14
Capital gains generated during the financial year intended for distribution	472,500	3,660,000	5,346,000	3,256,500	-	-
Total available for distribution	35,733,584	24,852,755	54,184,573	42,429,835	1,620,515	1,182,125
Interim distribution during the financial year	32,263,500	19,271,000	48,537,000	34,552,500	822,500	465,000
Net income earmarked for distribution	2,992,500	1,830,000	-	4,509,000	792,000	703,000
Return of capital distribution from capital gains during the financial year	472,500	3,660,000	5,346,000	3,256,500	-	-
Balance at the end of the financial year	5,084	91,755	301,573	111,835	6,015	14,125
Ordinary distribution per unit						
Gross	0.38	0.30	-	0.36	0.96	0.76
Swiss withholding tax (35%)	(0.13)	(0.11)	-	(0.13)	(0.34)	(0.27)
Net distribution from net income	0.25	0.19	-	0.23	0.62	0.49
Return of capital gains per unit						
Gross	0.06	0.60	0.36	0.26	-	-
Net distribution from capital gains	0.06	0.60	0.36	0.26	-	-

iSHARES ETF (CH)

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2021 and 31 May 2020

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A		iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF	31 May 2021 CHF	31 May 2020 CHF
Net income for the financial year	1,554,273	2,005,246	2,722,450	3,236,573	9,582,115	9,787,232
Balance at the beginning of the financial year	23,484	14,738	23,298	14,725	194,615	213,503
Total available for distribution	1,577,757	2,019,984	2,745,748	3,251,298	9,776,730	10,000,735
Interim distribution during the financial year	756,000	1,111,500	1,395,000	1,479,000	5,188,218	5,262,202
Net income earmarked for distribution	806,000	885,000	1,332,500	1,749,000	4,587,290	4,543,918
Balance at the end of the financial year	15,757	23,484	18,248	23,298	1,222	194,615
Ordinary distribution per unit						
Gross	0.62	0.60	0.82	1.06	0.30	0.34
Swiss withholding tax (35%)	(0.22)	(0.21)	(0.29)	(0.37)	(0.11)	(0.12)
Net distribution from net income	0.40	0.39	0.53	0.69	0.19	0.22

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT

For the financial year ended 31 May 2021

1. SALES RESTRICTIONS UNITED STATES OF AMERICA (USA)

Units of the sub-funds may not be offered, sold or delivered within the United States. Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the United States of America and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

2. INFORMATION RELATING TO THE AMAS TRANSPARENCY GUIDELINE

The Fund Management Company and its agents do not pay any retrocessions to third parties as remuneration for distribution activity in respect of sub-fund shares in Switzerland or from Switzerland. In respect of distribution in Switzerland or from Switzerland, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

3. SOFT COMMISSIONS

The Fund Management Company has not entered into any commission sharing agreements or agreements in respect of "soft commissions".

4. VALUATION OF THE FUND'S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund's assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund's assets, minus all that sub-fund's liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares SLI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	418,073,084	-	-	418,073,084
Derivative financial instruments	215,178	-	-	215,178
Total	418,288,262	-	-	418,288,262

	Level 1	Level 2	Level 3	Total
iShares SMI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	2,011,086,753	-	-	2,011,086,753
Derivative financial instruments	925,075	-	-	925,075
Total	2,012,011,828	-	-	2,012,011,828

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
iShares SMIM® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,391,387,043	-	-	1,391,387,043
Derivative financial instruments	386,441	-	-	386,441
Total	1,391,773,484	-	-	1,391,773,484

	Level 1	Level 2	Level 3	Total
iShares Swiss Dividend ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,152,076,543	-	-	1,152,076,543
Derivative financial instruments	715,749	-	-	715,749
Total	1,152,792,292	-	-	1,152,792,292

	Level 1	Level 2	Level 3	Total
iShares Core SPI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	2,121,091,614	-	-	2,121,091,614
Derivative financial instruments	520,002	-	-	520,002
Total	2,121,611,616	-	-	2,121,611,616

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	56,662,803	-	56,662,803
Total	-	56,662,803	-	56,662,803

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	106,070,651	-	106,070,651
Total	-	106,070,651	-	106,070,651

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	181,951,006	-	181,951,006
Total	-	181,951,006	-	181,951,006

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
iShares Core CHF Corporate Bond ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	1,519,070,608	-	1,519,070,608
Total	-	1,519,070,608	-	1,519,070,608

In accordance with Article 84 paragraph 2 The Swiss Financial Market Supervisory Authority ("FINMA") Collective Investment Schemes Ordinance, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

6. OFF-BALANCE-SHEET BUSINESS

a) Securities Lending

The security lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited. The sub-funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities loaned. BlackRock, Inc. bears all operational costs directly related to securities loan transactions as well as the cost of indemnification against borrower default. During the year the sub-funds engaged in securities lending. The sub-fund receives either cash collateral or securities as collateral, as determined, for a value in excess of the market value of the securities loaned.

Securities lending income is split between the sub-fund and the securities lending agent in a ratio of 62.5:37.5 in favor of the sub-fund, with all operational costs borne out of the securities lending agents share.

The securities lending borrowers that received securities on loan during the year included: Citigroup Global Market Limited, Goldman Sachs International, HSBC Bank plc, Macquarie Bank Limited, Société Générale S.A., Barclays Capital Securities Limited, BNP Paribas Arbitrage, Credit Suisse AG Dublin Branch, Credit Suisse International, JP Morgan Securities plc, UBS AG. The collateral administrators are Bank of New York Mellon and JP Morgan Chase Bank.

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

The following table details the value of securities on loan as the percentage of lendable assets, as the percentage of the NAV, and the income from securities lending for the period ended 31 May 2021. The total value of the lendable assets is equal to the aggregate value of the securities eligible for the securities lending program. This excludes any assets held by the sub-funds that are not considered lendable due to any market, regulatory, investment or other restrictions.

Securities Lending

Sub-fund	Currency	Securities on Loan		Income from securities lending
		% of lendable assets	% of NAV	
iShares SLI® ETF (CH)	CHF	8.10	7.99	30,267
iShares SMI® ETF (CH)	CHF	3.29	3.25	117,674
iShares SMIM® ETF (CH)	CHF	5.26	5.22	153,150
iShares Swiss Dividend ETF (CH)	CHF	6.68	6.58	89,033
iShares Core SPI® ETF (CH)	CHF	8.81	8.72	273,980

Sub-fund	Currency	31 May 2021		31 May 2020	
		Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
iShares SLI® ETF (CH)	CHF	33,862,951	35,974,576	20,890,060	22,650,032
iShares SMI® ETF (CH)	CHF	66,216,723	71,914,904	55,354,810	59,105,820
iShares SMIM® ETF (CH)	CHF	73,187,059	78,559,540	110,202,485	119,838,812
iShares Swiss Dividend ETF (CH)	CHF	76,948,578	82,402,910	67,382,845	74,027,394
iShares Core SPI® ETF (CH)	CHF	186,920,805	206,512,521	109,810,700	119,953,000

Collateral

Collateral type and quality	More than 365 days	Maturity tenor	
		Open	Total
iShares SLI® ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	28,311,052	-	28,311,052
Equities			
Recognised equity index	-	7,663,524	7,663,524
Total	28,311,052	7,663,524	35,974,576

Collateral type and quality	More than 365 days	Maturity tenor	
		Open	Total
iShares SMI® ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	11,861,994	-	11,861,994
Equities			
Recognised equity index	-	60,052,910	60,052,910
Total	11,861,994	60,052,910	71,914,904

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Collateral

Collateral type and quality	More than 365 days	Maturity tenor	
		Open	Total
iShares SMIM® ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	44,219,786	-	44,219,786
Equities			
Recognised equity index	-	34,339,754	34,339,754
Total	44,219,786	34,339,754	78,559,540

Collateral type and quality	More than 365 days	Maturity tenor	
		Open	Total
iShares Swiss Dividend ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	30,232,025	-	30,232,025
Equities			
Recognised equity index	-	52,170,885	52,170,885
Total	30,232,025	52,170,885	82,402,910

Collateral type and quality	More than 365 days	Maturity tenor	
		Open	Total
iShares Core SPI® ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	16,850,688	-	16,850,688
Equities			
Recognised equity index	-	189,661,833	189,661,833
Total	16,850,688	189,661,833	206,512,521

b) Derivative risk exposure

Sub-fund	31 May 2021		31 May 2020	
	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets
iShares SLI® ETF (CH)				
- Total exposure-increasing positions	5,575,680	1.32	4,674,464	1.30
iShares SMI® ETF (CH)				
- Total exposure-increasing positions	24,772,321	1.22	30,477,619	1.59
iShares SMIM® ETF (CH)				
- Total exposure-increasing positions	9,346,126	0.67	10,527,346	0.96
iShares Swiss Dividend ETF (CH)				
- Total exposure-increasing positions	17,656,320	1.51	13,979,569	1.92
iShares Core SPI® ETF (CH)				
- Total exposure-increasing positions	21,363,286	1.00	21,272,626	1.37

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

7. PROSPECTUS / FUND CONTRACT CHANGES

December 2020

FINMA has acknowledged dated 7 January 2021, the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian bank. The amendment below entered into force as of 28 December 2020 and is as follows:

a) Annual update. No material changes.

For details on this and other changes, please refer to the respective prospectus with integrated fund contract dated December 2020.

February 2021

FINMA has acknowledged dated 19 March 2021, the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian bank. The amendment below entered into force as of 26 February 2021 and is as follows:

a) Information regarding ESG Integration and Investment Stewardship according to the EU Sustainable Finance Disclosure Regulation (SFDR).

For details on this and other changes, please refer to the respective prospectus with integrated fund contract dated February 2021.

8. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

Effective 7 July 2020, Ellen Bakke Mawdsley was appointed as a member of the Board of Directors.

Effective 7 July 2020, Søren Mose was appointed as a member of the Board of Directors.

Effective 28 February 2021, Nathalie von Niederhäusern resigned as a member of the Executive Committee.

Effective 19 April 2021, Serge Lauper was appointed as a member of the Board of Directors.

Outbreak of COVID-19

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has developed into a global pandemic and has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

9. SUBSEQUENT EVENTS

There have been no events subsequent to the year end, which, in the opinion of the Fund Management Company, may have had an impact on the financial statements for the year ended 31 May 2021.

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares SLI® ETF (CH)	A	Capital	21 July 2020	CHF	0.50
iShares SLI® ETF (CH)	A	Income	04 March 2021	CHF	0.56
iShares SLI® ETF (CH)	A	Income	18 March 2021	CHF	0.44
iShares SLI® ETF (CH)	A	Income	29 March 2021	CHF	0.48
iShares SLI® ETF (CH)	A	Income	09 April 2021	CHF	0.80
iShares SLI® ETF (CH)	A	Income	19 April 2021	CHF	0.78
iShares SLI® ETF (CH)	A	Income	20 April 2021	CHF	0.40
Total				CHF	3.96
iShares SMI® ETF (CH)	A	Capital	21 July 2020	CHF	0.26

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS (continued)

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares SMI® ETF (CH)	A	Income	21 July 2020	CHF	0.20
iShares SMI® ETF (CH)	A	Income	04 March 2021	CHF	0.58
iShares SMI® ETF (CH)	A	Income	18 March 2021	CHF	0.56
iShares SMI® ETF (CH)	A	Income	29 March 2021	CHF	0.22
iShares SMI® ETF (CH)	A	Income	09 April 2021	CHF	0.36
iShares SMI® ETF (CH)	A	Income	19 April 2021	CHF	0.64
iShares SMI® ETF (CH)	A	Income	20 April 2021	CHF	0.16
Total				CHF	2.98
iShares SMIM® ETF (CH)	A	Capital	21 July 2020	CHF	0.88
iShares SMIM® ETF (CH)	A	Income	21 July 2020	CHF	0.46
iShares SMIM® ETF (CH)	A	Income	25 March 2021	CHF	1.00
iShares SMIM® ETF (CH)	A	Income	14 April 2021	CHF	0.86
iShares SMIM® ETF (CH)	A	Income	04 May 2021	CHF	1.20
iShares SMIM® ETF (CH)	A	Income	06 May 2021	CHF	0.40
Total				CHF	4.80
iShares Swiss Dividend ETF (CH)	A	Capital	21 July 2020	CHF	0.60
iShares Swiss Dividend ETF (CH)	A	Income	21 July 2020	CHF	0.30
iShares Swiss Dividend ETF (CH)	A	Income	04 March 2021	CHF	0.94
iShares Swiss Dividend ETF (CH)	A	Income	18 March 2021	CHF	0.58
iShares Swiss Dividend ETF (CH)	A	Income	29 March 2021	CHF	0.58
iShares Swiss Dividend ETF (CH)	A	Income	09 April 2021	CHF	1.54
iShares Swiss Dividend ETF (CH)	A	Income	19 April 2021	CHF	0.70
Total				CHF	5.24
iShares Core SPI® ETF (CH)	A	Capital	21 July 2020	CHF	0.26
iShares Core SPI® ETF (CH)	A	Income	21 July 2020	CHF	0.36
iShares Core SPI® ETF (CH)	A	Income	04 March 2021	CHF	0.76
iShares Core SPI® ETF (CH)	A	Income	18 March 2021	CHF	0.56
iShares Core SPI® ETF (CH)	A	Income	09 April 2021	CHF	0.62
iShares Core SPI® ETF (CH)	A	Income	19 April 2021	CHF	0.86
iShares Core SPI® ETF (CH)	A	Income	17 May 2021	CHF	0.50
Total				CHF	3.92
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	Income	21 July 2020	CHF	0.76
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	Income	19 January 2021	CHF	0.94
Total				CHF	1.70
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	21 July 2020	CHF	0.60
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	19 January 2021	CHF	0.56
Total				CHF	1.16

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS (continued)

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	21 July 2020	CHF	1.06
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	19 January 2021	CHF	0.90
Total				CHF	1.96
iShares Core CHF Corporate Bond ETF (CH)	A	Income	21 July 2020	CHF	0.34
iShares Core CHF Corporate Bond ETF (CH)	A	Income	19 January 2021	CHF	0.34
Total				CHF	0.68

11. EXCHANGE RATES

Exchange rates as at		31 May 2021	31 May 2020
CHF1=	EUR	0.909430	0.935774
	GBP	0.782212	0.841954
	USD	1.111914	1.040908

12. REGULATION UNDER THE ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE

The Alternative Investment Fund Managers Directive (the "Directive") imposes detailed and prescriptive obligations on fund managers established in the European Union (the "EU"). These do not currently apply to managers established outside of the EU, such as BlackRock Asset Management Schweiz AG (the "Company"). Rather, non-EU managers are only required to comply with certain disclosure, reporting and transparency obligations of the Directive if such managers market a fund to EU investors.

The Company has registered the iShares ETF (CH) (the "Fund") to be marketed to EU investors in Liechtenstein.

13. REPORT ON REMUNERATION (UNAUDITED)

The Company is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Company; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

BlackRock has a clear and well-defined pay-for-performance philosophy, and compensation programmes which support that philosophy.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme. Although all employees are eligible to receive a discretionary bonus, there is no contractual obligation to make a discretionary bonus award to any employees. For senior management, a significant percentage of variable remuneration is deferred over time. All employees are subject to a claw-back policy.

Remuneration decisions for employees are made once annually in January following the end of the performance year, based on BlackRock's full-year financial results and other non-financial goals and objectives. Alongside financial performance, individual total compensation is also based on strategic and operating results and other considerations such as management and leadership capabilities. No set formulas are established and no fixed benchmarks are used in determining annual incentive awards.

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2021

13. REPORT ON REMUNERATION (UNAUDITED) (continued)

Annual incentive awards are paid from a bonus pool which is reviewed throughout the year by BlackRock's independent compensation committee, taking into account both actual and projected financial information together with information provided by the Enterprise Risk and Regulatory Compliance departments in relation to any activities, incidents or events that warrant consideration in making compensation decisions. Individuals are not involved in setting their own remuneration.

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) each have their own organisational structures which are independent of the business units. Functional bonus pools for those control functions are determined with reference to the performance of each individual function and the remuneration of the senior members of control functions is directly overseen by BlackRock's independent remuneration committee.

Members of staff and senior management of the Company typically provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the Company and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Fund according to an objective apportionment methodology which acknowledges the multiple-service nature of the Company. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Company to its staff which has been attributed to the Fund in respect of the Company's financial year ending 31 December 2020 is CHF 11.74m. This figure is comprised of fixed remuneration of CHF 5.81m and variable remuneration of CHF 5.94m. There were a total of 112 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Company, which has been attributed to the Fund in respect of the Company's financial year ending 31 December 2020, to its senior management was CHF 0.29m, and to members of its staff whose actions have a material impact on the risk profile of the Fund was CHF 0.09m.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

iSHARES SLI® ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	383,959	114,231	43,166	455,024	35,910,494	8.47
Roche Holding AG	97,875	28,944	10,864	115,955	36,259,128	8.56
Vifor Pharma AG	21,416	2,411	23,827	-	-	0.00
					72,169,622	17.03
Banks						
Credit Suisse Group AG RegS	1,289,584	115,498	332,061	1,073,021 [^]	10,515,606	2.48
Credit Suisse Group AG RegS Rights	-	1,085,808	1,085,808	-	-	0.00
UBS Group AG RegS	1,699,684	47,231	497,982	1,248,933	18,215,688	4.30
					28,731,294	6.78
Building materials						
Geberit AG RegS	20,815	719	3,362	18,172	11,822,703	2.79
Holcim Ltd	284,891	9,878	40,883	253,886	13,572,745	3.20
Sika AG RegS	71,109	11,185	14,818	67,476	19,520,807	4.61
					44,916,255	10.60
Chemicals						
Clariant AG RegS	139,918	5,010	22,366	122,562	2,384,444	0.56
Givaudan SA RegS	4,470	151	719	3,902 [^]	15,658,726	3.70
					18,043,170	4.26
Computers						
Logitech International SA RegS	97,385	3,277	15,745	84,917	9,459,754	2.23
					9,459,754	2.23
Diversified financial services						
Julius Baer Group Ltd	125,769	4,390	20,378	109,781	6,762,510	1.60
					6,762,510	1.60
Retail						
Cie Financiere Richemont SA RegS	266,698	9,256	76,675	199,279	21,850,942	5.16
Swatch Group AG	16,260	574	2,643	14,191 [^]	4,623,428	1.09
					26,474,370	6.25
Electronics						
ABB Ltd RegS	853,297	46,494	277,279	622,512	19,092,443	4.50
					19,092,443	4.50
Healthcare - services						
Lonza Group AG RegS	40,614	4,239	12,556	32,297 [^]	18,699,963	4.41
					18,699,963	4.41
Healthcare - products						
Alcon Inc	276,309	9,548	40,704	245,153	15,336,772	3.62
Sonova Holding AG RegS	30,369	1,133	4,992	26,510	8,477,898	2.00
Straumann Holding AG RegS	-	6,275	744	5,531	7,784,882	1.84
					31,599,552	7.46
Commercial services						
Adecco Group AG RegS	91,791	3,215	14,999	80,007	4,955,634	1.17
SGS SA RegS	3,448	117	554	3,011	8,439,833	1.99
					13,395,467	3.16
Semiconductors						
ams AG	145,853	8,571	19,413	135,011 [^]	2,391,045	0.56
					2,391,045	0.56
Food						
Nestle SA RegS	298,034	90,391	33,092	355,333	39,335,363	9.28
					39,335,363	9.28

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SLI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Private equity						
Partners Group Holding AG	12,749	439	2,057	11,131	15,216,077	3.59
					15,216,077	3.59
Software						
Temenos AG RegS	37,010	1,377	5,752	32,635	4,518,316	1.07
					4,518,316	1.07
Telecommunications						
Swisscom AG RegS	14,278	495	2,310	12,463	6,306,278	1.49
					6,306,278	1.49
Transportation						
Kuehne + Nagel International AG RegS	31,565	1,059	5,104	27,520	8,355,072	1.97
					8,355,072	1.97
Insurance						
Swiss Life Holding AG RegS	17,931	623	2,850	15,704	7,324,345	1.73
Swiss Re AG	165,586	4,966	28,780	141,772	12,249,101	2.89
Zurich Insurance Group AG	84,072	3,370	13,622	73,820	27,726,792	6.54
					47,300,238	11.16
Hand & machine tools						
Schindler Holding AG	22,881	796	3,706	19,971	5,306,295	1.25
					5,306,295	1.25
Total shares					418,073,084	98.65
Total securities traded on an official stock exchange					418,073,084	98.65
Total securities					418,073,084	98.65
Derivative financial instruments						
Index Futures						
SLI Future June 2020	320	-	320	-	-	0.00
SLI Future September 2020	-	353	353	-	-	0.00
SLI Future December 2020	-	331	331	-	-	0.00
SLI Future March 2021	-	91	91	-	-	0.00
SLI Future June 2021	-	376	76	300	215,178	0.05
					215,178	0.05
Warrants						
Cie Financiere Tradition SA 22.11.2023	-	512,062	512,062	-	-	0.00
					-	0.00
Total derivative financial instruments					215,178	0.05
Total investments					418,288,262	98.70
Sight deposits					2,131,791	0.50
Other assets					3,398,198	0.80
Total sub-fund assets					423,818,251	100.00
Other liabilities					(124,225)	(0.03)
Net sub-fund assets					423,694,026	99.97

¹Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	3,968,987	841,385	593,827	4,216,545	332,769,731	16.34
Roche Holding AG	980,847	295,461	150,248	1,126,060	352,118,962	17.29
					684,888,693	33.63
Banks						
Credit Suisse Group AG RegS	5,371,442	249,972	1,883,877	3,737,537 [^]	36,627,863	1.80
Credit Suisse Group AG RegS Rights	-	3,803,663	3,803,663	-	-	0.00
UBS Group AG RegS	8,338,143	400,667	2,668,003	6,070,807	88,542,720	4.35
					125,170,583	6.15
Building materials						
Geberit AG RegS	86,743	4,151	27,596	63,298	41,181,679	2.03
Holcim Ltd	1,187,211	57,319	360,178	884,352	47,277,458	2.32
Sika AG RegS	296,337	28,737	82,765	242,309 [^]	70,099,993	3.44
					158,559,130	7.79
Chemicals						
Givaudan SA RegS	18,628	894	5,931	13,591	54,540,683	2.68
					54,540,683	2.68
Retail						
Cie Financiere Richemont SA RegS	1,222,469	58,490	388,853	892,106	97,819,423	4.80
Swatch Group AG	67,740	3,276	21,574	49,442	16,108,204	0.79
					113,927,627	5.59
Electronics						
ABB Ltd RegS	4,233,223	216,913	1,328,331	3,121,805	95,745,759	4.70
					95,745,759	4.70
Healthcare - services						
Lonza Group AG RegS	174,404	8,336	55,471	127,269	73,688,751	3.62
					73,688,751	3.62
Healthcare - products						
Alcon Inc	1,151,503	55,442	353,000	853,945	53,422,799	2.62
					53,422,799	2.62
Commercial services						
Adecco Group AG RegS	382,402	2,941	385,343	-	-	0.00
SGS SA RegS	14,373	687	4,570	10,490	29,403,470	1.44
					29,403,470	1.44
Food						
Nestle SA RegS	3,127,644	787,271	464,217	3,450,698	381,992,269	18.76
					381,992,269	18.76
Private equity						
Partners Group Holding AG	-	47,508	8,727	38,781	53,013,627	2.60
					53,013,627	2.60
Telecommunications						
Swisscom AG RegS	59,505	2,853	18,941	43,417 [^]	21,969,002	1.08
					21,969,002	1.08
Insurance						
Swiss Life Holding AG RegS	74,719	3,593	23,612	54,700 [^]	25,512,080	1.25

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Insurance (continued)						
Swiss Re AG	690,033	32,461	228,666	493,828 [^]	42,666,739	2.10
Zurich Insurance Group AG	350,380	16,820	110,050	257,150	96,585,541	4.74
					164,764,360	8.09
Total shares					2,011,086,753	98.75
Total securities traded on an official stock exchange					2,011,086,753	98.75
Total securities					2,011,086,753	98.75
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2020	310	-	310	-	-	0.00
Swiss Market Index Future September 2020	-	313	313	-	-	0.00
Swiss Market Index Future December 2020	-	284	284	-	-	0.00
Swiss Market Index Future March 2021	-	74	74	-	-	0.00
Swiss Market Index Future June 2021	-	229	11	218	925,075	0.04
					925,075	0.04
Warrants						
Cie Financiere Tradition SA 22.11.2023	-	2,068,986	2,068,986	-	-	0.00
					-	0.00
Total derivative financial instruments					925,075	0.04
Total investments					2,012,011,828	98.79
Sight deposits					5,476,848	0.27
Other assets					19,110,658	0.94
Total sub-fund assets					2,036,599,334	100.00
Other liabilities					(597,742)	(0.03)
Net sub-fund assets					2,036,001,592	99.97

¹Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Galenica AG	-	314,730	14,722	300,008 ^A	18,945,505	1.35
Vifor Pharma AG	236,344	68,602	22,120	282,826 ^A	37,120,913	2.65
					56,066,418	4.00
Auto parts & equipment						
Georg Fischer AG RegS	25,430	1,245	2,070	24,605	31,838,870	2.27
					31,838,870	2.27
Banks						
Cembra Money Bank AG	-	188,836	8,838	179,998 ^A	18,377,796	1.31
					18,377,796	1.31
Engineering & construction						
Flughafen Zurich AG RegS	117,301	5,805	9,596	113,510 ^A	18,150,249	1.29
					18,150,249	1.29
Biotechnology						
BB Biotech AG RegS	343,537	16,928	28,070	332,395 ^A	26,774,417	1.91
					26,774,417	1.91
Chemicals						
Clariant AG RegS	1,544,062	76,003	126,158	1,493,907	29,063,961	2.07
EMS-Chemie Holding AG RegS	43,937	2,071	5,201	40,807 ^A	34,400,301	2.46
OC Oerlikon Corp AG RegS	1,235,296	61,604	96,860	1,200,040	12,360,412	0.88
					75,824,674	5.41
Computers						
Logitech International SA RegS	1,072,055	54,216	87,640	1,038,631	115,703,494	8.26
					115,703,494	8.26
Diversified financial services						
Julius Baer Group Ltd	1,385,800	70,457	113,412	1,342,845	82,719,252	5.90
					82,719,252	5.90
Retail						
Dufry AG RegS	203,329	127,817	53,420	277,726 ^A	15,585,983	1.11
Dufry AG RegS Rights	-	232,964	232,964	-	-	0.00
Swatch Group AG RegS	347,377	-	347,377	-	-	0.00
					15,585,983	1.11
Electronics						
dormakaba Holding AG	18,948	-	18,948	-	-	0.00
					-	0.00
Healthcare - products						
Sonova Holding AG RegS	334,757	19,143	29,645	324,255	103,696,749	7.40
Straumann Holding AG RegS	69,640	3,528	5,520	67,648	95,214,560	6.79
Tecan Group AG RegS	-	74,918	3,147	71,771	32,081,637	2.29
					230,992,946	16.48
Commercial services						
Adecco Group AG RegS	-	1,026,688	47,951	978,737	60,622,970	4.33
					60,622,970	4.33
Semiconductors						
ams AG	1,609,366	166,299	129,945	1,645,720 ^A	29,145,701	2.08
					29,145,701	2.08
Real estate						
PSP Swiss Property AG RegS	266,475	30,558	21,830	275,203	32,253,792	2.30
Swiss Prime Site AG RegS	470,231	24,297	38,710	455,818	41,844,092	2.99
					74,097,884	5.29

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Machinery - diversified						
Bucher Industries AG RegS	41,178	-	41,178	-	-	0.00
					-	0.00
Metal fabricate & hardware						
VAT Group AG	166,805	8,202	13,620	161,387	44,542,812	3.18
					44,542,812	3.18
Food						
Barry Callebaut AG RegS	18,648	966	1,534	18,080	37,208,640	2.66
Chocoladefabriken Lindt & Spruengli AG	6,683	173	668	6,188	53,062,100	3.79
Chocoladefabriken Lindt & Spruengli AG RegS	671	30	54	647	59,071,100	4.21
					149,341,840	10.66
Private equity						
Partners Group Holding AG	140,535	-	140,535	-	-	0.00
					-	0.00
Software						
Temenos AG RegS	407,843	23,609	32,207	399,245 [^]	55,275,470	3.94
					55,275,470	3.94
Telecommunications						
Sunrise Communications Group AG	193,045	8,650	201,695	-	-	0.00
					-	0.00
Transportation						
Kuehne + Nagel International AG RegS	347,327	17,688	28,418	336,597 [^]	102,190,849	7.29
					102,190,849	7.29
Packaging & containers						
SIG Combibloc Group AG	-	1,994,804	74,596	1,920,208 [^]	45,931,375	3.28
					45,931,375	3.28
Insurance						
Baloise Holding AG RegS	286,864	14,796	23,532	278,128	41,246,382	2.95
Helvetia Holding AG RegS	203,225	23,276	16,809	209,692	21,053,077	1.50
					62,299,459	4.45
Hand & machine tools						
Schindler Holding AG	252,143	12,797	20,641	244,299	64,910,244	4.63
Schindler Holding AG RegS	120,643	8,306	9,740	119,209	30,994,340	2.21
					95,904,584	6.84
Total shares					1,391,387,043	99.28
Total securities traded on an official stock exchange					1,391,387,043	99.28
Total securities					1,391,387,043	99.28
Derivative financial instruments						
Index Futures						
Swiss Mid Cap Future June 2020	430	-	430	-	-	0.00
Swiss Mid Cap Future September 2020	-	753	753	-	-	0.00
Swiss Mid Cap Future December 2020	-	644	644	-	-	0.00
Swiss Mid Cap Future March 2021	-	159	159	-	-	0.00
Swiss Mid Cap Future June 2021	-	428	141	287	386,441	0.03
					386,441	0.03
Total derivative financial instruments					386,441	0.03
Total investments					1,391,773,484	99.31

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Sight deposits					2,280,189	0.16
Other assets					7,451,911	0.53
Total sub-fund assets					1,401,505,584	100.00
Other liabilities					(515,721)	(0.04)
Net sub-fund assets					1,400,989,863	99.96

¹Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	1,339,321	914,001	143,491	2,109,831	166,507,863	14.23
Roche Holding AG	341,405	240,888	44,644	537,649	168,122,842	14.37
					334,630,705	28.60
Auto parts & equipment						
Georg Fischer AG RegS	10,047	2,899	12,946	-	-	0.00
					-	0.00
Banks						
Cembra Money Bank AG	83,608	24,389	107,997	-	-	0.00
					-	0.00
Engineering & construction						
Implenia AG RegS	-	30,872	106	30,766 [^]	798,685	0.07
					798,685	0.07
Building materials						
Belimo Holding AG RegS	-	1,012	1,012	-	-	0.00
Belimo Holding AG RegS	-	21,098	-	21,098	8,048,887	0.69
Geberit AG RegS	-	74,043	1,209	72,834	47,385,800	4.05
Holcim Ltd	1,820,025	533,243	2,353,268	-	-	0.00
					55,434,687	4.74
Biotechnology						
BB Biotech AG RegS	229,269	82,626	102,966	208,929 [^]	16,829,231	1.44
					16,829,231	1.44
Chemicals						
EMS-Chemie Holding AG RegS	-	12,515	203	12,312	10,379,016	0.89
					10,379,016	0.89
Diversified financial services						
Vontobel Holding AG RegS	74,808	28,369	18,300	84,877	5,979,585	0.51
					5,979,585	0.51
Retail						
Cie Financiere Richemont SA RegS	1,281,124	372,695	1,653,819	-	-	0.00
Swatch Group AG RegS	174,730	48,503	223,233	-	-	0.00
					-	0.00
Electric						
BKW AG	-	41,099	455	40,644 [^]	4,023,756	0.34
					4,023,756	0.34
Electronics						
ABB Ltd RegS	-	5,305,139	86,145	5,218,994 [^]	160,066,546	13.68
dormakaba Holding AG	-	5,403	102	5,301 [^]	3,289,271	0.28
					163,355,817	13.96
Commercial services						
Adecco Group AG RegS	638,412	185,384	823,796	-	-	0.00
SGS SA RegS	16,009	4,667	20,676	-	-	0.00
					-	0.00
Real estate						
Swiss Prime Site AG RegS	-	321,932	5,389	316,543 [^]	29,058,647	2.48
					29,058,647	2.48
Machinery - diversified						
Inficon Holding AG RegS	4,621	1,348	5,969	-	-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Machinery - diversified (continued)						
Kardex Holding AG RegS	-	13,246	323	12,923	2,610,446	0.22
Komax Holding AG RegS	11,836	3,551	15,387	-	-	0.00
					2,610,446	0.22
Food						
Nestle SA RegS	-	1,674,745	27,175	1,647,570	182,385,999	15.59
					182,385,999	15.59
Private equity						
Partners Group Holding AG	-	50,314	820	49,494 [^]	67,658,298	5.78
					67,658,298	5.78
Telecommunications						
Swisscom AG RegS	87,346	41,188	14,286	114,248 [^]	57,809,488	4.94
					57,809,488	4.94
Transportation						
Kuehne + Nagel International AG RegS	191,964	63,173	158,071	97,066	29,469,238	2.52
					29,469,238	2.52
Insurance						
Baloise Holding AG RegS	144,194	54,413	24,398	174,209	25,835,195	2.21
Swiss Life Holding AG RegS	96,282	28,183	124,465	-	-	0.00
Zurich Insurance Group AG	326,591	136,004	39,284	423,311	158,995,611	13.59
					184,830,806	15.80
Distribution & wholesale						
Bossard Holding AG Regs	15,139	4,536	19,675	-	-	0.00
					-	0.00
Advertising						
DKSH Holding AG	98,409	35,789	41,063	93,135	6,822,139	0.58
					6,822,139	0.58
Total shares					1,152,076,543	98.46
Total securities traded on an official stock exchange					1,152,076,543	98.46
Total securities					1,152,076,543	98.46
Derivative financial instruments						
Index Futures						
SLI Future June 2020	957	-	957	-	-	0.00
SLI Future September 2020	-	1,226	1,226	-	-	0.00
SLI Future December 2020	-	713	713	-	-	0.00
SLI Future March 2021	-	271	271	-	-	0.00
SLI Future June 2021	-	1,212	262	950	715,749	0.06
					715,749	0.06
Warrants						
Cie Financiere Tradition SA 22.11.2023	-	2,801,172	2,801,172	-	-	0.00
					-	0.00
Total derivative financial instruments					715,749	0.06
Total investments					1,152,792,292	98.52

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Sight deposits					4,634,246	0.40
Other assets					12,675,938	1.08
Total sub-fund assets					1,170,102,476	100.00
Other liabilities					(147,679)	(0.01)
Net sub-fund assets					1,169,954,797	99.99

¹Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Energy - alternate sources						
Landis+Gyr Group AG	24,141	6,640	2,091	28,690	1,893,540	0.09
Meyer Burger Technology AG	748,513	5,918,577	3,870,907	2,796,183 ^A	1,410,674	0.06
Meyer Burger Technology AG Rights	-	1,976,588	1,976,588	-	-	0.00
					3,304,214	0.15
Pharmaceuticals						
Cassiopea SpA	5,164	1,844	450	6,558 ^A	321,342	0.01
Cassiopea SpA Rights	-	5,164	5,164	-	-	0.00
COSMO Pharmaceuticals NV	6,133	2,787	620	8,300	722,100	0.03
Galenica AG	54,978	16,344	6,429	64,893	4,097,993	0.19
IVF Hartmann Holding AG RegS	866	242	76	1,032 ^A	169,248	0.01
Novartis AG RegS	2,619,081	838,883	262,433	3,195,531	252,191,306	11.77
ObsEva SA	32,877	32,083	3,527	61,433 ^A	155,425	0.01
Roche Holding AG	766,447	220,781	77,211	910,017 ^A	284,562,316	13.28
Siegfried Holding AG RegS	4,713	1,432	539	5,606	4,574,496	0.21
Vifor Pharma AG	41,715	24,315	5,043	60,987	8,004,544	0.37
Ypsomed Holding AG RegS	4,483	1,264	405	5,342 ^A	819,463	0.04
					555,618,233	25.92
Auto manufacturers						
Autoneum Holding AG	3,144	889	285	3,748	655,525	0.03
					655,525	0.03
Auto parts & equipment						
Georg Fischer AG RegS	4,474	1,301	460	5,315	6,877,610	0.32
					6,877,610	0.32
Banks						
Bank Linth LLB AG RegS	215	45	14	246	129,150	0.01
Banque Cantonale de Geneve	2,164	613	195	2,582 ^A	406,665	0.02
Banque Cantonale du Jura SA RegS	885	219	70	1,034	53,768	0.00
Banque Cantonale Vaudoise RegS	31,260	9,430	3,508	37,182	3,104,697	0.14
Basellandschaftliche Kantonalbank	627	180	56	751	680,406	0.03
Basler Kantonalbank	6,472	1,831	587	7,716 ^A	479,935	0.02
Berner Kantonalbank AG RegS	4,971	1,380	436	5,915	1,218,490	0.06
Cembra Money Bank AG	32,781	8,879	2,782	38,878	3,969,444	0.18
Credit Suisse Group AG RegS	2,503,092	803,886	473,967	2,833,011	27,763,508	1.30
Credit Suisse Group AG RegS Rights	-	2,888,812	2,888,812	-	-	0.00
Glarner Kantonalbank	3,943	1,087	342	4,688 ^A	136,889	0.01
Graubuendner Kantonalbank	822	225	70	977	1,445,960	0.07
Hypothekbank Lenzburg RegS	72	-	-	72	309,600	0.01
Liechtensteinische Landesbank AG	12,411	3,493	1,115	14,789	788,254	0.04
Luzerner Kantonalbank AG RegS	3,584	996	309	4,271 ^A	1,813,039	0.08
Schweizerische Nationalbank RegS	96	45	32	109 ^A	579,880	0.03
St Galler Kantonalbank AG RegS	3,220	873	274	3,819	1,611,618	0.07
Thurgauer Kantonalbank	4,386	1,218	392	5,212	544,654	0.03
UBS Group AG RegS	3,884,715	1,138,058	421,696	4,601,077	67,106,708	3.13
Valiant Holding AG RegS	17,337	4,748	1,495	20,590 ^A	1,927,224	0.09
VP Bank AG	3,311	951	306	3,956	442,281	0.02
Walliser Kantonalbank RegS	5,205	1,447	465	6,187 ^A	631,074	0.03
Zuger Kantonalbank AG	158	45	14	189	1,288,980	0.06
					116,432,224	5.43
Engineering & construction						
Burkhalter Holding AG	5,069	1,448	465	6,052 ^A	436,954	0.02

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Engineering & construction (continued)						
Flughafen Zurich AG RegS	20,549	5,592	1,748	24,393 ^A	3,900,441	0.18
Implenia AG RegS	13,869	3,521	2,496	14,894 ^A	386,648	0.02
					4,724,043	0.22
Building materials						
Arbonia AG	61,244	17,048	5,414	72,878	1,222,893	0.06
Belimo Holding AG RegS	544	117	661	-	-	0.00
Belimo Holding AG RegS	-	13,010	262	12,748 ^A	4,863,362	0.23
Forbo Holding AG RegS	1,288	360	112	1,536	2,777,088	0.13
Geberit AG RegS	40,420	11,642	4,085	47,977	31,213,836	1.45
Holcim Ltd	553,232	174,883	58,188	669,927	35,814,298	1.67
Meier Tobler Group AG	3,520	912	294	4,138	65,380	0.00
Meier Tobler Group AG Rights	3,520	-	3,520	-	-	0.00
Sika AG RegS	138,080	60,792	15,229	183,643	53,127,920	2.48
					129,084,777	6.02
Apparel						
Calida Holding AG RegS	5,865	1,622	514	6,973	248,239	0.01
					248,239	0.01
Biotechnology						
Addex Therapeutics Ltd	28,424	7,355	2,375	33,404	51,609	0.00
Bachem Holding AG RegS 'B'	5,545	1,504	474	6,575 ^A	3,244,762	0.15
Basilea Pharmaceutica AG RegS	11,940	4,880	3,590	13,230 ^A	579,209	0.03
BB Biotech AG RegS	61,270	17,818	7,527	71,561	5,764,239	0.27
Evolva Holding SA	867,184	240,241	76,405	1,031,020 ^A	190,739	0.01
Idorsia Ltd	81,579	80,771	19,916	142,434 ^A	3,492,482	0.16
Idorsia Ltd Rights	-	103,013	103,013	-	-	0.00
Kuros Biosciences AG RegS	10,838	7,776	1,155	17,459 ^A	34,918	0.00
Kuros Biosciences AG RegS Rights	-	11,150	11,150	-	-	0.00
Molecular Partners AG	17,548	15,695	2,279	30,964 ^A	792,678	0.04
Newron Pharmaceuticals SpA	17,421	4,500	1,456	20,465	54,028	0.00
PolyPeptide Group AG	-	15,287	249	15,038	1,137,474	0.05
Polyphor AG	9,550	2,499	800	11,249 ^A	75,593	0.01
Relief Therapeutics Holding AG	642,054	1,489,084	138,470	1,992,668 ^A	395,545	0.02
Santhera Pharmaceuticals Holding AG RegS	10,136	25,866	985	35,017 ^A	71,435	0.00
					15,884,711	0.74
Chemicals						
Clariant AG RegS	272,181	80,242	27,556	324,867	6,320,287	0.29
CPH Chemie & Papier Holding AG RegS	2,812	796	251	3,357 ^A	204,106	0.01
EMS-Chemie Holding AG RegS	7,786	2,121	1,026	8,881	7,486,683	0.35
Givaudan SA RegS	8,677	2,523	901	10,299	41,329,887	1.93
OC Oerlikon Corp AG RegS	220,742	60,319	18,971	262,090	2,699,527	0.13
					58,040,490	2.71
Computers						
Crealogix Holding AG RegS	672	180	56	796 ^A	93,530	0.01
Logitech International SA RegS	188,897	54,921	18,988	224,830 ^A	25,046,062	1.17
Softwareone Holding AG	45,445	99,924	8,911	136,458 ^A	3,049,836	0.14
					28,189,428	1.32
Miscellaneous manufacturers						
Daetwyler Holding AG	8,533	2,310	1,046	9,797 ^A	2,983,186	0.14
Gurit Holding AG	383	90	72	401 ^A	958,390	0.05

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Miscellaneous manufacturers (continued)						
Stadler Rail AG	47,792	32,982	5,331	75,443 ^A	3,278,753	0.15
Sulzer AG RegS	19,248	5,305	1,667	22,886	2,622,736	0.12
					9,843,065	0.46
Diversified financial services						
Bellevue Group AG	8,484	2,382	760	10,106 ^A	392,113	0.02
Cie Financiere Tradition SA	2,841	835	253	3,423 ^A	400,491	0.02
EFG International AG	92,386	25,869	8,268	109,987 ^A	784,207	0.04
GAM Holding AG	175,006	49,057	15,794	208,269 ^A	477,353	0.02
Julius Baer Group Ltd	244,300	69,546	23,301	290,545	17,897,572	0.83
Leonteq AG	10,434	2,947	950	12,431 ^A	584,878	0.03
LumX Group Ltd	76,397	548	76,945	-	-	0.00
Swissquote Group Holding SA RegS	11,734	3,269	1,027	13,976	2,026,520	0.09
Valartis Group AG	2,683	689	224	3,148	28,175	0.00
Vontobel Holding AG RegS	30,723	8,378	2,632	36,469	2,569,241	0.12
VZ Holding AG	17,241	4,775	1,507	20,509	1,607,906	0.08
					26,768,456	1.25
Retail						
Cie Financiere Richemont SA RegS	569,457	165,180	58,514	676,123	74,136,887	3.46
Dufry AG RegS	36,858	34,217	10,549	60,526	3,396,719	0.16
Dufry AG RegS Rights	-	42,682	42,682	-	-	0.00
Mobilezone Holding AG RegS	46,585	13,091	4,225	55,451 ^A	622,160	0.03
Swatch Group AG	31,716	8,998	3,300	37,414 ^A	12,189,481	0.57
Swatch Group AG RegS	61,499	16,322	6,811	71,010	4,427,474	0.21
Valora Holding AG RegS	3,471	1,677	342	4,806 ^A	994,842	0.04
Zur Rose Group AG	9,591	3,686	878	12,399 ^A	4,166,064	0.19
					99,933,627	4.66
Iron & steel						
Swiss Steel Holding AG	502,459	910,106	61,298	1,351,267 ^A	643,879	0.03
Swiss Steel Holding AG Rights	-	571,846	571,846	-	-	0.00
					643,879	0.03
Electrical components & equipment						
Huber + Suhner AG RegS	17,289	4,769	1,509	20,549	1,489,802	0.07
Leclanche SA RegS	71,871	18,713	6,012	84,572	73,578	0.00
					1,563,380	0.07
Electric						
BKW AG	21,695	5,917	1,859	25,753	2,549,547	0.12
Edisun Power Europe AG	193	45	14	224 ^A	26,992	0.00
Romande Energie Holding SA RegS	374	90	28	436	566,800	0.03
					3,143,339	0.15
Electronics						
ABB Ltd RegS	1,972,279	724,040	330,319	2,366,000	72,565,220	3.38
Cicor Technologies Ltd RegS	2,211	576	182	2,605 ^A	126,603	0.01
Comet Holding AG RegS	8,530	2,343	735	10,138	2,443,258	0.11
dormakaba Holding AG	3,378	905	443	3,840 ^A	2,382,720	0.11
LEM Holding SA RegS	627	180	56	751	1,446,426	0.07
Phoenix Mecano AG	686	180	56	810	383,130	0.02
Schaffner Holding AG RegS	544	135	42	637	166,894	0.01
Von Roll Holding AG	253,132	70,248	22,328	301,052 ^A	234,821	0.01
					79,749,072	3.72

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Airlines						
Perfect Holding SA	88,707	22,155	7,378	103,484 ^A	7,037	0.00
					7,037	0.00
Leisure time						
Bergbahnen Engelberg-Truebsee-Titlis AG BET RegS	3,256	940	296	3,900	212,160	0.01
PIERER Mobility AG	9,144	2,574	2,118	9,600 ^A	772,800	0.04
					984,960	0.05
Healthcare - services						
Lonza Group AG RegS	81,251	23,571	8,366	96,456	55,848,024	2.61
					55,848,024	2.61
Healthcare - products						
Alcon Inc	536,528	166,536	56,006	647,058	40,479,948	1.89
Coltene Holding AG RegS	4,700	1,298	419	5,579 ^A	704,070	0.03
Medacta Group SA	6,239	1,777	563	7,453	924,172	0.04
Medartis Holding AG	4,888	1,337	426	5,799 ^A	482,477	0.02
Sonova Holding AG RegS	59,016	17,550	6,407	70,159	22,436,848	1.05
Straumann Holding AG RegS	12,274	3,551	1,187	14,638	20,602,985	0.96
Tecan Group AG RegS	13,043	3,872	1,321	15,594	6,970,518	0.33
					92,601,018	4.32
Commercial services						
Adecco Group AG RegS	178,018	51,638	17,898	211,758	13,116,291	0.61
MCH Group AG	3,800	4,920	387	8,333	114,162	0.01
MCH Group AG Rights	-	3,973	3,973	-	-	0.00
MCH Group AG Rights	-	4,061	4,061	-	-	0.00
Orell Fuessli AG RegS	868	223	70	1,021 ^A	102,610	0.00
Poenina Holding AG	1,887	2,581	271	4,197 ^A	224,120	0.01
SGS SA RegS	6,712	1,921	667	7,966	22,328,698	1.04
					35,885,881	1.67
Semiconductors						
ams AG	285,364	103,324	30,068	358,620 ^A	6,351,160	0.30
Sensirion Holding AG	10,327	4,948	1,040	14,235 ^A	899,652	0.04
u-blox Holding AG	7,395	2,093	676	8,812 ^A	509,334	0.02
					7,760,146	0.36
Home furnishings						
V-ZUG Holding AG	-	2,710	178	2,532 ^A	353,974	0.02
					353,974	0.02
Holding companies - diversified operations						
Metall Zug AG RegS	211	45	14	242	486,420	0.02
					486,420	0.02
Real estate						
Allreal Holding AG RegS	15,665	4,262	1,339	18,588	3,442,498	0.16
BFW Liegenschaften AG	1,369	63	1,432	-	-	0.00
Fundamenta Real Estate AG	27,453	13,938	2,610	38,781 ^A	748,473	0.04
Fundamenta Real Estate AG Rights	-	32,350	32,350	-	-	0.00
Hiag Immobilien Holding AG	3,102	897	286	3,713	371,300	0.02
Intershop Holding AG	1,199	324	105	1,418	872,070	0.04
Investis Holding SA	3,051	835	265	3,621 ^A	351,237	0.02
Mobimo Holding AG RegS	7,233	1,963	618	8,578 ^A	2,599,134	0.12
Orascom Development Holding AG	14,218	3,882	1,228	16,872 ^A	199,090	0.01
Peach Property Group AG	4,751	8,519	751	12,519 ^A	733,613	0.03
Plazza AG RegS	1,615	463	148	1,930 ^A	615,670	0.03
Private Equity Holding AG RegS	2,593	748	237	3,104	248,320	0.01

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Real estate (continued)						
PSP Swiss Property AG RegS	47,089	17,143	5,152	59,080	6,924,176	0.32
SF Urban Properties AG	2,985	839	266	3,558 ^A	354,021	0.02
Swiss Prime Site AG RegS	82,795	24,331	9,138	97,988	8,995,298	0.42
Varia US Properties AG	4,863	1,333	424	5,772 ^A	218,182	0.01
Warteck Invest AG RegS	183	45	14	214 ^A	511,460	0.02
Zueblin Immobilien Holding AG RegS	2,086	555	175	2,466 ^A	72,500	0.00
Zug Estates Holding AG	313	90	28	375	742,500	0.04
					27,999,542	1.31
Internet						
Lastminute.com NV	5,596	1,542	486	6,652 ^A	284,041	0.02
WISeKey International Holding Ltd	32,328	8,323	2,698	37,953 ^A	52,375	0.00
					336,416	0.02
Investment companies						
AEVIS VICTORIA SA	20,729	13,960	2,244	32,445 ^A	436,385	0.02
Blackstone Resources AG	-	14,783	348	14,435 ^A	57,740	0.00
Novavest Real Estate AG	7,115	2,868	683	9,300 ^A	450,120	0.02
Novavest Real Estate AG Rights	-	7,454	7,454	-	-	0.00
Pargesa Holding SA	41,597	262	41,859	-	-	0.00
					944,245	0.04
Cosmetics & personal care						
Lalique Group SA	1,661	-	-	1,661	58,135	0.00
					58,135	0.00
Machinery - diversified						
Bobst Group SA RegS	8,374	2,337	753	9,958 ^A	635,819	0.03
Bucher Industries AG RegS	7,350	2,217	1,002	8,565	4,232,823	0.20
Burckhardt Compression Holding AG	3,287	920	292	3,915	1,440,720	0.07
Bystronic AG	1,609	450	140	1,919 ^A	2,302,800	0.11
Carlo Gavazzi Holding AG	429	135	42	522	118,494	0.00
Feintool International Holding AG RegS	2,199	583	182	2,600	157,300	0.01
Inficon Holding AG RegS	1,911	503	157	2,257	2,360,822	0.11
Interroll Holding AG RegS	718	255	65	908	3,259,720	0.15
Kardex Holding AG RegS	6,489	1,793	568	7,714	1,558,228	0.07
Klingelberg AG	4,889	1,278	409	5,758 ^A	126,100	0.01
Komax Holding AG RegS	4,228	1,161	371	5,018	1,095,931	0.05
Perrot Duval Holding SA	98	45	14	129	14,190	0.00
Rieter Holding AG RegS	3,543	978	312	4,209 ^A	724,790	0.03
Zehnder Group AG	10,685	2,980	950	12,715	1,060,431	0.05
					19,088,168	0.89
Media						
TX Group AG	3,580	1,024	328	4,276 ^A	351,487	0.02
					351,487	0.02
Metal fabricate & hardware						
SFS Group AG	18,525	5,057	1,588	21,994	2,782,241	0.13
VAT Group AG	29,567	8,463	3,112	34,918	9,637,368	0.45
					12,419,609	0.58
Food						
Aryzta AG	1,089,258	303,219	95,643	1,296,834 ^A	1,582,137	0.07
Barry Callebaut AG RegS	3,301	942	360	3,883	7,991,214	0.37
Bell Food Group AG RegS	2,330	654	210	2,774	789,203	0.04
Chocoladefabriken Lindt & Spruengli AG	1,177	326	164	1,339	11,481,925	0.54
Chocoladefabriken Lindt & Spruengli AG RegS	119	46	27	138	12,599,400	0.59

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Food (continued)						
Emmi AG RegS	2,189	588	183	2,594	2,379,995	0.11
Groupe Minoteries SA RegS	288	90	28	350	133,000	0.01
HOCHDORF Holding AG	1,339	354	112	1,581 ^A	94,070	0.00
Nestle SA RegS	3,246,605	892,413	407,312	3,731,706	413,099,854	19.27
Orior AG	7,165	2,010	643	8,532 ^A	704,743	0.03
					450,855,541	21.03
Private equity						
Airesis SA RegS	35,666	9,168	2,977	41,857 ^A	31,602	0.00
Ina Invest Holding AG	-	3,517	218	3,299	60,240	0.00
Ina Invest Holding AG Rights	-	13,968	13,968	-	-	0.00
Partners Group Holding AG	24,736	7,135	2,497	29,374	40,154,258	1.88
Spice Private Equity AG	2,008	-	-	2,008 ^A	26,185	0.00
					40,272,285	1.88
Aerospace & defence						
Montana Aerospace AG	-	24,003	413	23,590	846,409	0.04
					846,409	0.04
Software						
Kudelski SA	43,251	11,920	3,791	51,380 ^A	204,236	0.01
Temenos AG RegS	71,782	21,665	7,587	85,860	11,887,317	0.55
					12,091,553	0.56
Telecommunications						
Ascom Holding AG RegS	39,399	11,064	3,563	46,900 ^A	717,570	0.03
Sunrise Communications Group AG	34,250	1,697	35,947	-	-	0.00
Swisscom AG RegS	27,797	8,033	2,843	32,987 ^A	16,691,422	0.78
					17,408,992	0.81
Transportation						
BVZ Holding AG RegS	114	45	14	145	125,425	0.01
Jungfraubahn Holding AG RegS	5,007	1,409	448	5,968	823,584	0.04
Kuehne + Nagel International AG RegS	61,190	17,688	6,053	72,825	22,109,670	1.03
					23,058,679	1.08
Packaging & containers						
Aluflexpack AG	8,063	2,273	720	9,616 ^A	311,558	0.01
SIG Combibloc Group AG	276,934	170,842	31,174	416,602 ^A	9,965,120	0.47
Vetropack Holding AG	13,716	3,843	1,222	16,337	937,744	0.04
					11,214,422	0.52
Insurance						
Baloise Holding AG RegS	50,801	14,373	5,399	59,775	8,864,633	0.41
Helvetia Holding AG RegS	35,681	12,430	3,175	44,936	4,511,574	0.21
Swiss Life Holding AG RegS	34,873	10,046	3,359	41,560	19,383,584	0.90
Swiss Re AG	321,552	90,676	38,240	373,988	32,312,563	1.51
Vaudoise Assurances Holding SA	1,032	280	91	1,221	594,627	0.03
Zurich Insurance Group AG	163,225	47,960	16,298	194,887	73,199,557	3.42
					138,866,538	6.48
Distribution & wholesale						
ALSO Holding AG RegS	6,855	1,873	590	8,138	2,237,950	0.11
Bossard Holding AG Regs	6,040	1,701	563	7,178	1,543,270	0.07
					3,781,220	0.18
Advertising						
APG SGA SA	1,475	420	133	1,762 ^A	415,832	0.02

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Advertising (continued)						
DKSH Holding AG	39,203	10,680	3,349	46,534	3,408,616	0.16
Highlight Event and Entertainment AG	-	5,290	-	5,290	142,830	0.01
					3,967,278	0.19
Hand & machine tools						
Adval Tech Holding AG RegS	308	90	28	370	64,750	0.00
Mikron Holding AG RegS	7,985	2,070	668	9,387	58,199	0.00
Schindler Holding AG	44,457	12,632	4,234	52,855	14,043,574	0.66
Schindler Holding AG RegS	21,341	6,684	2,457	25,568	6,647,680	0.31
Schlatter Industries AG	461	135	42	554	14,404	0.00
Schweiter Technologies AG	1,078	273	85	1,266	1,942,044	0.09
Starrag Group Holding AG	1,120	309	98	1,331	63,622	0.00
Tornos Holding AG RegS	8,698	2,241	727	10,212 [^]	65,050	0.01
					22,899,323	1.07
Total shares					2,121,091,614	98.96
Total securities traded on an official stock exchange					2,121,091,614	98.96
Total securities					2,121,091,614	98.96
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2020	216	9	225	-	-	0.00
Swiss Market Index Future September 2020	-	283	283	-	-	0.00
Swiss Market Index Future December 2020	-	188	188	-	-	0.00
Swiss Market Index Future March 2021	-	65	65	-	-	0.00
Swiss Market Index Future June 2021	-	329	141	188	520,002	0.02
					520,002	0.02
Warrants						
Cie Financiere Tradition SA 22.11.2023	-	1,197,100	1,197,100	-	-	0.00
					-	0.00
Total derivative financial instruments					520,002	0.02
Total investments					2,121,611,616	98.98
Sight deposits					4,221,174	0.20
Other assets					17,578,905	0.82
Total sub-fund assets					2,143,411,695	100.00
Other liabilities					(182,851)	(0.01)
Net sub-fund assets					2,143,228,844	99.99

¹Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 1-3 ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond 2% 25.05.2022	27,269,000	4,400,000	31,669,000	-	-	0.00
Swiss Confederation Government Bond 4% 11.02.2023	33,152,000	28,063,000	8,844,000	52,371,000	56,662,803	68.18
					56,662,803	68.18
Total bonds					56,662,803	68.18
Total securities traded on an official stock exchange					56,662,803	68.18
Total securities					56,662,803	68.18
Total investments					56,662,803	68.18
Sight deposits					51,549	0.06
Other assets					26,394,782	31.76
Total sub-fund assets					83,109,134	100.00
Other liabilities					(25,112,166)	(30.22)
Net sub-fund assets					57,996,968	69.78

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 3-7 ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond 1.25% 11.06.2024	41,300,000	5,220,000	29,568,000	16,952,000	17,967,425	16.69
Swiss Confederation Government Bond 1.25% 28.05.2026	36,521,000	4,804,000	25,777,000	15,548,000	16,946,542	15.75
Swiss Confederation Government Bond 1.5% 24.07.2025	34,102,000	3,885,000	23,583,000	14,404,000	15,671,553	14.56
Swiss Confederation Government Bond 3.25% 27.06.2027	-	28,987,000	15,259,000	13,728,000	16,838,765	15.64
Swiss Confederation Government Bond 4% 08.04.2028	-	29,588,000	-	29,588,000	38,646,366	35.91
					106,070,651	98.55
Total bonds					106,070,651	98.55
Total securities traded on an official stock exchange					106,070,651	98.55
Total securities					106,070,651	98.55
Total investments					106,070,651	98.55
Sight deposits					200,491	0.19
Other assets					1,364,603	1.27
Total sub-fund assets					107,635,745	100.00
Other liabilities					(144,810)	(0.14)
Net sub-fund assets					107,490,935	99.86

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 7-15 ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond (Zero-Coupon) 22.06.2029	20,988,000	39,478,000	30,241,000	30,225,000	30,965,512	16.79
Swiss Confederation Government Bond (Zero-Coupon) 26.06.2034	4,818,000	21,564,000	14,162,000	12,220,000	12,195,560	6.61
Swiss Confederation Government Bond 0.5% 27.05.2030	16,830,000	21,241,000	17,271,000	20,800,000	22,214,400	12.05
Swiss Confederation Government Bond 0.5% 27.06.2032	8,580,000	13,821,000	8,426,000	13,975,000	14,917,614	8.09
Swiss Confederation Government Bond 2.25% 22.06.2031	16,302,000	14,708,000	12,160,000	18,850,000	23,486,158	12.74
Swiss Confederation Government Bond 2.5% 08.03.2036	-	36,890,000	8,875,000	28,015,000	38,033,164	20.63
Swiss Confederation Government Bond 3.25% 27.06.2027	17,292,000	18,155,000	35,447,000	-	-	0.00
Swiss Confederation Government Bond 3.5% 08.04.2033	26,466,000	25,293,000	23,549,000	28,210,000	40,138,598	21.77
Swiss Confederation Government Bond 4% 08.04.2028	39,996,000	43,680,000	83,676,000	-	-	0.00
					181,951,006	98.68
Total bonds					181,951,006	98.68
Total securities traded on an official stock exchange					181,951,006	98.68
Total securities					181,951,006	98.68
Total investments					181,951,006	98.68
Sight deposits					174,629	0.09
Other assets					2,265,862	1.23
Total sub-fund assets					184,391,497	100.00
Other liabilities					(436,961)	(0.24)
Net sub-fund assets					183,954,536	99.76

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Australia						
AMP Group Finance Services Ltd 0.2031% 03.06.2024	1,800,000	775,000	-	2,575,000	2,488,738	0.16
AMP Group Finance Services Ltd 0.75% 19.12.2022	1,500,000	5,000	-	1,505,000	1,498,980	0.10
AMP Group Finance Services Ltd 0.8% 18.07.2023	2,300,000	675,000	-	2,975,000	2,952,687	0.19
Commonwealth Bank of Australia 0.113% 10.12.2029	2,000,000	540,000	670,000	1,870,000	1,868,130	0.12
Commonwealth Bank of Australia 0.4% 25.09.2026	4,500,000	-	-	4,500,000	4,637,250	0.30
Commonwealth Bank of Australia 1.5% 07.02.2022	2,030,000	-	2,030,000	-	-	0.00
Macquarie Bank Ltd 0.625% 04.09.2023	2,850,000	300,000	-	3,150,000	3,214,575	0.21
Macquarie Bank Ltd 0.75% 05.02.2024	1,800,000	600,000	-	2,400,000	2,468,400	0.16
Macquarie Bank Ltd 3% 29.11.2022	1,660,000	-	-	1,660,000	1,744,162	0.11
National Australia Bank Ltd 0.065% 29.01.2029	1,700,000	2,100,000	500,000	3,300,000	3,304,950	0.21
National Australia Bank Ltd 0.125% 21.06.2027	2,300,000	-	1,000,000	1,300,000	1,312,350	0.09
National Australia Bank Ltd 0.25% 19.01.2023	2,110,000	-	-	2,110,000	2,135,320	0.14
National Australia Bank Ltd 0.25% 13.03.2024	2,500,000	375,000	-	2,875,000	2,922,438	0.19
National Australia Bank Ltd 0.3% 31.10.2025	1,750,000	1,000,000	500,000	2,250,000	2,302,875	0.15
National Australia Bank Ltd 0.35% 05.08.2022	2,500,000	-	-	2,500,000	2,525,250	0.16
National Australia Bank Ltd 1% 10.12.2021	2,975,000	-	2,975,000	-	-	0.00
National Australia Bank Ltd 1.625% 05.09.2023	2,960,000	3,260,000	2,960,000	3,260,000	3,413,220	0.22
Transurban Queensland Finance Pty Ltd 0.625% 23.06.2023	1,750,000	-	-	1,750,000	1,771,875	0.11
Transurban Queensland Finance Pty Ltd 0.65% 02.11.2026	2,050,000	-	300,000	1,750,000	1,772,750	0.12
Transurban Queensland Finance Pty Ltd 0.875% 19.11.2031	-	2,300,000	-	2,300,000	2,314,950	0.15
Transurban Queensland Finance Pty Ltd 1% 08.12.2025	2,000,000	-	-	2,000,000	2,062,000	0.13
Westpac Banking Corp 0.3% 28.11.2025	2,000,000	2,575,000	1,000,000	3,575,000	3,662,587	0.24
Westpac Banking Corp 0.4% 09.06.2023	2,600,000	370,000	-	2,970,000	3,020,490	0.20
Westpac Banking Corp 0.4% 06.06.2024	1,000,000	1,400,000	1,000,000	1,400,000	1,432,900	0.09
Westpac Banking Corp 0.5% 02.02.2022	1,000,000	-	1,000,000	-	-	0.00
Westpac Banking Corp 0.5% 16.05.2028	1,950,000	-	300,000	1,650,000	1,700,325	0.11
Woodside Finance Ltd 1% 11.12.2023	2,100,000	-	-	2,100,000	2,149,350	0.14
					58,676,552	3.80
Bermuda						
CBQ Finance Ltd 0.195% 22.04.2024	-	1,575,000	-	1,575,000	1,578,938	0.10
CBQ Finance Ltd 0.38% 19.10.2023	1,700,000	-	-	1,700,000	1,712,750	0.11
CBQ Finance Ltd 0.697% 22.03.2021	2,600,000	-	2,600,000	-	-	0.00
CBQ Finance Ltd 0.735% 27.11.2024	-	2,600,000	-	2,600,000	2,646,800	0.17
CBQ Finance Ltd 1.115% 17.10.2022	1,000,000	170,000	-	1,170,000	1,191,645	0.08
Holcim Overseas Finance Ltd 3.375% 10.06.2021	5,740,000	-	5,740,000	-	-	0.00
					7,130,133	0.46
Virgin Islands (British)						
Sinochem Offshore Capital Co Ltd 0.76% 17.06.2022	2,750,000	-	-	2,750,000	2,763,475	0.18
					2,763,475	0.18
Chile						
Banco de Chile 0.25% 05.12.2024	600,000	700,000	-	1,300,000	1,305,850	0.08
Banco de Chile 0.568% 21.11.2023	1,000,000	-	-	1,000,000	1,014,000	0.07
Banco de Credito e Inversiones SA 0.1% 18.09.2026	1,300,000	700,000	800,000	1,200,000	1,193,400	0.08
Banco de Credito e Inversiones SA 0.25% 29.10.2025	1,500,000	-	-	1,500,000	1,509,000	0.10
Banco de Credito e Inversiones SA 0.25% 24.09.2029	500,000	760,000	380,000	880,000	862,400	0.06
Banco de Credito e Inversiones SA 0.4% 22.11.2024	1,750,000	490,000	-	2,240,000	2,272,480	0.15
Banco del Estado de Chile 0.01% 04.10.2027	700,000	100,000	-	800,000	784,000	0.05
Banco del Estado de Chile 0.24% 06.06.2025	1,700,000	645,000	-	2,345,000	2,362,587	0.15

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Chile (continued)						
Banco del Estado de Chile 0.575% 07.04.2027	1,450,000	-	-	1,450,000	1,476,100	0.09
Banco del Estado de Chile 0.6925% 04.12.2024	1,000,000	-	-	1,000,000	1,022,500	0.07
Banco Santander Chile 0.135% 29.08.2029	1,000,000	-	-	1,000,000	975,500	0.06
Banco Santander Chile 0.35% 30.05.2025	1,000,000	-	200,000	800,000	808,000	0.05
Banco Santander Chile 0.375% 19.05.2022	1,750,000	-	1,750,000	-	-	0.00
Banco Santander Chile 0.384% 27.09.2024	1,050,000	1,600,000	800,000	1,850,000	1,869,425	0.12
Banco Santander Chile 0.441% 21.12.2023	1,500,000	-	1,000,000	500,000	506,000	0.03
Coopeuch Ltda 1.05% 15.10.2021	1,500,000	-	-	1,500,000	1,505,250	0.10
Tanner Servicios Financieros SA 0.6% 07.11.2022	2,210,000	2,000,000	2,000,000	2,210,000	2,187,900	0.14
Tanner Servicios Financieros SA 1% 03.12.2021	500,000	-	500,000	-	-	0.00
					21,654,392	1.40
Denmark						
Danske Bank A/S 0.625% 24.11.2022	2,200,000	200,000	-	2,400,000	2,426,400	0.16
					2,426,400	0.16
Germany						
Berlin Hyp AG 0.25% 11.09.2028	-	2,200,000	1,000,000	1,200,000	1,216,800	0.08
Berlin Hyp AG 0.25% 10.03.2031	-	1,700,000	-	1,700,000	1,701,700	0.11
Commerzbank AG 1.1% 11.07.2025	1,200,000	-	-	1,200,000	1,243,800	0.08
Deutsche Bahn Finance GMBH 0.1% 01.12.2025	1,200,000	300,000	-	1,500,000	1,533,750	0.10
Deutsche Bahn Finance GMBH 0.1% 19.06.2029	2,840,000	-	500,000	2,340,000	2,371,590	0.15
Deutsche Bahn Finance GMBH 0.1% 28.01.2036	-	5,035,000	-	5,035,000	4,866,327	0.32
Deutsche Bahn Finance GMBH 0.2% 20.05.2033	-	3,850,000	550,000	3,300,000	3,286,800	0.21
Deutsche Bahn Finance GMBH 0.45% 08.11.2030	3,250,000	-	-	3,250,000	3,370,250	0.22
Deutsche Bahn Finance GMBH 0.5% 18.07.2028	4,000,000	1,500,000	-	5,500,000	5,747,500	0.37
Deutsche Bahn Finance GMBH 0.5% 19.06.2034	1,595,000	-	500,000	1,095,000	1,127,850	0.07
Deutsche Bahn Finance GMBH 1.375% 24.07.2033	5,340,000	4,000,000	2,000,000	7,340,000	7,659,290	0.50
Deutsche Bahn Finance GMBH 1.5% 21.02.2024	200,000	-	-	200,000	211,100	0.01
Deutsche Bahn Finance GMBH 1.5% 26.08.2024	2,080,000	200,000	-	2,280,000	2,424,780	0.16
Deutsche Bank AG 0.625% 08.02.2023	1,500,000	-	-	1,500,000	1,512,000	0.10
Deutsche Bank AG 0.625% 19.12.2023	3,350,000	-	-	3,350,000	3,396,900	0.22
Deutsche Bank AG 0.75% 21.03.2022	3,500,000	-	-	3,500,000	3,524,500	0.23
Deutsche Bank AG 0.8% 07.02.2025	1,600,000	2,400,000	2,000,000	2,000,000	2,030,000	0.13
Deutsche Bank AG 1.625% 12.09.2022	1,500,000	-	-	1,500,000	1,530,750	0.10
Deutsche Pfandbriefbank AG 0.125% 05.06.2023	1,200,000	1,000,000	500,000	1,700,000	1,707,650	0.11
Deutsche Pfandbriefbank AG 0.3% 02.11.2021	1,500,000	-	1,000,000	500,000	501,400	0.03
Deutsche Telekom AG 0.435% 06.02.2032	2,700,000	1,050,000	400,000	3,350,000	3,343,300	0.22
DVB Bank SE 0.575% 17.06.2022	500,000	2,000,000	1,500,000	1,000,000	1,008,600	0.07
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.238% 30.08.2023	50,000	405,000	-	455,000	482,073	0.03
Henkel AG & Co KGaA 0.2725% 28.04.2023	2,350,000	1,800,000	800,000	3,350,000	3,401,925	0.22
Muenchener Hypothekenbank eG 0.1% 17.12.2025	2,200,000	1,000,000	1,000,000	2,200,000	2,205,500	0.14
Muenchener Hypothekenbank eG 0.125% 18.11.2027	500,000	600,000	-	1,100,000	1,107,150	0.07
Muenchener Hypothekenbank eG 0.2% 03.03.2031	-	2,150,000	-	2,150,000	2,143,550	0.14
Muenchener Hypothekenbank eG 0.25% 30.03.2027	-	1,400,000	-	1,400,000	1,404,900	0.09
Muenchener Hypothekenbank eG 0.25% 18.09.2028	-	2,500,000	-	2,500,000	2,530,000	0.17
Muenchener Hypothekenbank eG 0.25% 18.09.2028	-	500,000	-	500,000	506,300	0.03
Muenchener Hypothekenbank eG 0.3% 20.12.2024	2,000,000	300,000	-	2,300,000	2,326,450	0.15
Muenchener Hypothekenbank eG 0.35% 12.12.2023	1,500,000	-	500,000	1,000,000	1,011,000	0.07
					72,435,485	4.70
Finland						
Nordea Bank Abp 0.125% 02.06.2026	-	4,000,000	1,000,000	3,000,000	3,048,000	0.20
Nordea Bank Abp 0.25% 27.11.2023	2,550,000	200,000	-	2,750,000	2,796,750	0.18

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Finland (continued)						
Nordea Bank Abp 0.55% 23.06.2025	2,950,000	-	-	2,950,000	3,050,300	0.20
OP Corporate Bank Plc 1% 14.07.2021	3,160,000	-	3,160,000	-	-	0.00
					8,895,050	0.58
France						
Accor SA 1.75% 27.06.2022	1,450,000	-	1,450,000	-	-	0.00
Banque Federative du Credit Mutuel SA 0.2% 12.06.2026	1,500,000	-	-	1,500,000	1,518,750	0.10
Banque Federative du Credit Mutuel SA 0.2% 03.11.2028	1,800,000	600,000	-	2,400,000	2,413,200	0.16
Banque Federative du Credit Mutuel SA 0.25% 10.07.2025	1,300,000	2,000,000	500,000	2,800,000	2,843,400	0.18
Banque Federative du Credit Mutuel SA 0.25% 24.10.2029	800,000	300,000	400,000	700,000	702,450	0.05
Banque Federative du Credit Mutuel SA 0.32% 10.02.2025	2,000,000	-	500,000	1,500,000	1,528,500	0.10
Banque Federative du Credit Mutuel SA 0.366% 10.10.2024	1,500,000	-	-	1,500,000	1,528,500	0.10
Banque Federative du Credit Mutuel SA 0.4% 12.02.2024	1,600,000	-	-	1,600,000	1,628,800	0.11
Banque Federative du Credit Mutuel SA 0.4% 19.12.2025	2,200,000	2,370,000	2,000,000	2,570,000	2,632,965	0.17
Banque Federative du Credit Mutuel SA 0.55% 08.12.2023	3,500,000	200,000	-	3,700,000	3,779,550	0.24
Banque Federative du Credit Mutuel SA 0.6% 05.04.2027	2,400,000	-	-	2,400,000	2,488,800	0.16
Banque Federative du Credit Mutuel SA 1% 13.11.2026	-	200,000	-	200,000	211,300	0.01
Banque Federative du Credit Mutuel SA 2% 22.05.2024	620,000	-	-	620,000	661,540	0.04
BNP Paribas SA 0.15% 10.03.2028	1,800,000	1,600,000	600,000	2,800,000	2,770,600	0.18
BNP Paribas SA 0.3% 15.10.2027	1,000,000	-	600,000	400,000	399,600	0.03
BNP Paribas SA 0.5% 16.03.2029	-	2,400,000	-	2,400,000	2,390,400	0.15
BNP Paribas SA 1% 06.06.2025	2,000,000	-	-	2,000,000	2,074,000	0.13
BNP Paribas SA 1.75% 05.06.2025	1,000,000	-	-	1,000,000	1,057,000	0.07
BNP Paribas SA 1.875% 12.09.2022	1,740,000	-	-	1,740,000	1,791,504	0.12
BPCE SA 0.5% 08.11.2023	1,500,000	-	-	1,500,000	1,532,250	0.10
BPCE SA 1.5% 30.04.2021	1,220,000	500,000	1,720,000	-	-	0.00
Credit Agricole SA 0.1275% 27.07.2028	2,000,000	1,000,000	-	3,000,000	3,009,000	0.20
Credit Agricole SA 0.2% 30.10.2023	2,500,000	-	-	2,500,000	2,530,000	0.16
Credit Agricole SA 0.25% 10.10.2029	1,500,000	-	1,000,000	500,000	503,000	0.03
Credit Agricole SA 0.25% 10.03.2031	-	1,700,000	-	1,700,000	1,696,600	0.11
Credit Agricole SA 0.3% 18.04.2024	2,000,000	-	500,000	1,500,000	1,524,000	0.10
Credit Agricole SA 0.45% 14.03.2022	1,900,000	-	1,900,000	-	-	0.00
Credit Agricole SA 0.5% 01.10.2026	-	2,600,000	-	2,600,000	2,640,300	0.17
Credit Agricole SA 0.55% 01.09.2022	1,500,000	-	-	1,500,000	1,517,100	0.10
Credit Agricole SA 0.55% 14.12.2026	-	300,000	-	300,000	310,200	0.02
Credit Agricole SA 0.625% 15.09.2023	1,250,000	-	-	1,250,000	1,277,500	0.08
Credit Agricole SA 0.625% 12.07.2024	1,200,000	-	-	1,200,000	1,227,600	0.08
Credit Agricole SA 1% 08.10.2021	1,700,000	-	1,700,000	-	-	0.00
Credit Agricole SA 1% 27.01.2025	-	400,000	-	400,000	418,200	0.03
Credit Agricole SA 1% 07.11.2025	1,400,000	-	-	1,400,000	1,457,400	0.09
Credit Agricole SA 1.75% 13.03.2023	1,290,000	-	-	1,290,000	1,341,600	0.09
Credit Agricole SA 2.125% 30.10.2024	1,700,000	2,000,000	1,000,000	2,700,000	2,914,650	0.19
Credit Agricole SA 2.125% 29.09.2025	1,500,000	-	-	1,500,000	1,611,750	0.10
Electricite de France SA 0.3% 14.10.2024	3,800,000	2,215,000	1,000,000	5,015,000	5,090,225	0.33
Electricite de France SA 0.65% 13.10.2028	1,400,000	455,000	500,000	1,355,000	1,399,715	0.09
ELO SACA 1.5% 03.06.2024	1,490,000	-	-	1,490,000	1,553,325	0.10
Engie SA 1.625% 09.10.2024	780,000	800,000	-	1,580,000	1,669,270	0.11
mFinance France SA 1.005% 28.03.2023	2,850,000	-	800,000	2,050,000	2,075,625	0.13
Orange SA 0.2% 24.11.2025	4,100,000	1,700,000	1,350,000	4,450,000	4,503,400	0.29

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
France (continued)						
Orange SA 0.625% 22.06.2029	900,000	200,000	-	1,100,000	1,133,550	0.07
RCI Banque SA 0.5% 20.04.2022	1,000,000	-	-	1,000,000	1,007,100	0.07
RCI Banque SA 0.5% 18.07.2024	2,500,000	400,000	-	2,900,000	2,929,000	0.19
RCI Banque SA 0.55% 30.05.2023	1,700,000	-	1,000,000	700,000	708,750	0.05
Societe Generale SA 0.25% 08.10.2026	1,600,000	200,000	-	1,800,000	1,785,600	0.12
Societe Generale SA 0.25% 25.02.2027	1,400,000	1,600,000	600,000	2,400,000	2,373,600	0.15
Societe Generale SA 0.375% 26.07.2028	-	1,600,000	-	1,600,000	1,577,600	0.10
Societe Generale SA 0.4% 22.02.2022	1,450,000	-	1,450,000	-	-	0.00
Societe Generale SA 0.7% 26.02.2025	800,000	400,000	-	1,200,000	1,222,800	0.08
Societe Generale SA 0.875% 28.02.2024	1,600,000	-	-	1,600,000	1,640,000	0.11
Societe Generale SA 2.375% 19.09.2022	600,000	-	-	600,000	621,840	0.04
Total Capital International SA 0.166% 21.12.2029	1,600,000	1,100,000	700,000	2,000,000	1,989,000	0.13
Total Capital International SA 0.288% 13.07.2026	2,000,000	-	200,000	1,800,000	1,836,000	0.12
Total Capital International SA 0.5% 01.06.2027	2,000,000	940,000	250,000	2,690,000	2,776,080	0.18
Total Capital International SA 1% 29.08.2024	7,750,000	1,285,000	-	9,035,000	9,405,435	0.61
Unibail-Rodamco-Westfield SE 2% 20.11.2023	350,000	200,000	-	550,000	580,525	0.04
Vinci SA 3% 24.01.2022	700,000	2,000,000	2,000,000	700,000	716,170	0.05
					106,526,619	6.91
Guernsey						
Credit Suisse Group AG 1% 14.04.2023	10,080,000	1,475,000	400,000	11,155,000	11,361,368	0.74
					11,361,368	0.74
Ireland						
Glencore Capital Finance DAC 1% 30.03.2027	-	3,200,000	-	3,200,000	3,276,800	0.21
Intesa Sanpaolo Bank Ireland Plc 0.25% 30.09.2024	2,600,000	-	-	2,600,000	2,627,300	0.17
Russian Railways Via RZD Capital Plc 0.898% 03.10.2025	7,000,000	840,000	420,000	7,420,000	7,427,420	0.48
Russian Railways Via RZD Capital Plc 1.195% 03.04.2028	1,500,000	700,000	350,000	1,850,000	1,836,125	0.12
Russian Railways Via RZD Capital Plc 2.1% 02.10.2023	11,200,000	500,000	-	11,700,000	12,138,750	0.79
UniCredit Bank Ireland Plc 4.25% 19.10.2022	1,960,000	-	500,000	1,460,000	1,545,994	0.10
					28,852,389	1.87
Jersey						
Glencore Finance Europe Ltd 0.35% 10.09.2025	3,000,000	-	-	3,000,000	3,000,000	0.20
Glencore Finance Europe Ltd 1.25% 09.10.2024	1,500,000	150,000	-	1,650,000	1,709,400	0.11
Glencore Finance Europe Ltd 2.25% 10.05.2021	2,600,000	-	2,600,000	-	-	0.00
Heathrow Funding Ltd 0.45% 15.10.2026	1,600,000	-	-	1,600,000	1,606,400	0.10
Heathrow Funding Ltd 0.5% 17.05.2024	4,300,000	1,000,000	1,000,000	4,300,000	4,353,750	0.28
					10,669,550	0.69
Cayman Islands						
ADCB Finance Cayman Ltd 0.375% 23.01.2023	1,700,000	-	500,000	1,200,000	1,210,200	0.08
ADCB Finance Cayman Ltd 0.5% 29.11.2024	1,500,000	-	-	1,500,000	1,514,250	0.10
ADCB Finance Cayman Ltd 0.725% 15.02.2024	1,500,000	-	-	1,500,000	1,527,000	0.10
BOS Funding Ltd 1.5% 29.11.2023	500,000	-	-	500,000	507,500	0.03
					4,758,950	0.31
Canada						
Bank of Montreal 0.05% 30.12.2022	4,500,000	-	-	4,500,000	4,533,750	0.30
Bank of Nova Scotia 0.3% 16.09.2022	4,400,000	-	-	4,400,000	4,443,560	0.29
Canadian Imperial Bank of Commerce 0.05% 15.10.2026	3,500,000	2,500,000	2,000,000	4,000,000	4,014,000	0.26
Canadian Imperial Bank of Commerce 0.15% 31.07.2023	2,500,000	400,000	-	2,900,000	2,934,800	0.19
Canadian Imperial Bank of Commerce 0.6% 30.01.2025	1,800,000	-	-	1,800,000	1,850,400	0.12
Royal Bank of Canada 0.1% 18.07.2023	3,000,000	400,000	-	3,400,000	3,439,100	0.22
					21,215,610	1.38

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Liechtenstein						
Hilti AG 0.05% 02.07.2025	375,000	2,000,000	-	2,375,000	2,407,063	0.16
Hilti AG 0.2% 08.11.2024	1,000,000	200,000	-	1,200,000	1,218,000	0.08
Hilti AG 0.4% 08.11.2027	900,000	-	-	900,000	914,850	0.06
Hilti AG 1.875% 30.10.2023	930,000	-	-	930,000	979,290	0.06
LGT Bank AG 0.2% 12.10.2026	3,300,000	300,000	-	3,600,000	3,668,400	0.24
LGT Bank AG 0.2% 04.11.2030	-	3,900,000	1,000,000	2,900,000	2,897,100	0.19
LGT Bank AG 0.375% 05.07.2028	1,600,000	600,000	-	2,200,000	2,237,400	0.14
LGT Bank AG 0.375% 15.11.2029	1,000,000	200,000	-	1,200,000	1,209,000	0.08
LGT Bank AG 0.5% 12.05.2027	3,050,000	-	-	3,050,000	3,159,800	0.20
LGT Bank AG 0.625% 25.11.2025	3,000,000	-	-	3,000,000	3,118,500	0.20
LGT Bank AG 1.875% 08.02.2023	2,925,000	-	-	2,925,000	3,043,462	0.20
Liechtensteinische Landesbank AG 0.125% 28.05.2026	2,000,000	500,000	-	2,500,000	2,515,000	0.16
Liechtensteinische Landesbank AG 0.3% 24.09.2030	-	3,050,000	800,000	2,250,000	2,239,875	0.15
VP Bank AG 0.5% 07.04.2021	1,550,000	800,000	2,350,000	-	-	0.00
VP Bank AG 0.6% 29.11.2029	1,800,000	1,000,000	800,000	2,000,000	2,040,000	0.13
VP Bank AG 0.875% 07.10.2024	300,000	200,000	-	500,000	518,500	0.03
					32,166,240	2.08
Luxembourg						
Aroundtown SA 0.732% 30.01.2025	1,950,000	200,000	-	2,150,000	2,200,525	0.14
Aroundtown SA 1.72% 05.03.2026	2,300,000	1,000,000	500,000	2,800,000	3,004,400	0.19
Banque Internationale a Luxembourg SA 0.55% 11.10.2022	1,500,000	1,600,000	800,000	2,300,000	2,319,550	0.15
Banque Internationale a Luxembourg SA 1% 10.07.2025	1,000,000	-	-	1,000,000	1,017,500	0.07
CPI Property Group SA 1.63% 25.10.2023	2,200,000	-	-	2,200,000	2,268,200	0.15
DH Switzerland Finance Sarl 0.5% 08.12.2023	5,300,000	1,210,000	-	6,510,000	6,630,435	0.43
DH Switzerland Finance Sarl 1.125% 08.12.2028	1,850,000	600,000	250,000	2,200,000	2,351,800	0.15
Grand City Properties SA 0.57% 24.06.2024	1,500,000	400,000	-	1,900,000	1,924,700	0.12
Grand City Properties SA 0.956% 01.09.2026	1,500,000	-	500,000	1,000,000	1,038,000	0.07
Mediobanca International Luxembourg SA 0.55% 02.03.2023	2,000,000	-	800,000	1,200,000	1,213,800	0.08
					23,968,910	1.55
Mexico						
Banco Mercantil del Norte SA 0.45% 18.12.2023	1,700,000	-	1,000,000	700,000	696,500	0.05
Banco Mercantil del Norte SA 0.5% 06.12.2024	1,900,000	1,660,000	400,000	3,160,000	3,150,520	0.20
Banco Mercantil del Norte SA 1.55% 11.10.2022	3,500,000	-	-	3,500,000	3,555,300	0.23
					7,402,320	0.48
New Zealand						
ANZ New Zealand Int'l Ltd 0.25% 25.10.2023	2,300,000	-	-	2,300,000	2,337,950	0.15
ANZ New Zealand Int'l Ltd 0.25% 22.09.2025	1,500,000	100,000	-	1,600,000	1,631,200	0.11
ANZ New Zealand Int'l Ltd 0.35% 22.10.2024	1,750,000	2,000,000	1,000,000	2,750,000	2,810,500	0.18
ASB Finance Ltd 0.2% 02.08.2024	1,500,000	200,000	-	1,700,000	1,726,350	0.11
ASB Finance Ltd 0.45% 30.01.2025	2,500,000	-	200,000	2,300,000	2,355,200	0.15
BNZ International Funding Ltd 0.111% 24.07.2028	2,750,000	2,200,000	1,700,000	3,250,000	3,267,875	0.21
BNZ International Funding Ltd 0.25% 24.06.2022	2,500,000	-	-	2,500,000	2,520,500	0.16
Kiwibank Ltd 0.25% 18.10.2023	2,000,000	-	-	2,000,000	2,030,000	0.13
Transpower New Zealand Ltd 0.02% 16.12.2027	1,300,000	-	-	1,300,000	1,305,850	0.09
Transpower New Zealand Ltd 0.0375% 16.03.2029	-	1,400,000	-	1,400,000	1,409,800	0.09
Westpac Securities NZ Ltd 0.125% 15.12.2022	1,550,000	2,000,000	1,800,000	1,750,000	1,766,625	0.12
Westpac Securities NZ Ltd 0.375% 05.02.2024	4,600,000	500,000	400,000	4,700,000	4,796,350	0.31
					27,958,200	1.81
Netherlands						
ABN AMRO Bank NV 0.3% 18.12.2024	900,000	-	-	900,000	917,100	0.06

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Netherlands (continued)						
ABN AMRO Bank NV 0.5% 29.07.2022	2,250,000	-	1,200,000	1,050,000	1,062,390	0.07
ABN AMRO Bank NV 3.125% 28.06.2021	580,000	-	580,000	-	-	0.00
Achmea Bank NV 0.5% 15.11.2022	700,000	-	-	700,000	708,890	0.05
Achmea Bank NV 0.5% 27.10.2023	1,000,000	500,000	-	1,500,000	1,527,750	0.10
Achmea Bank NV 0.5% 03.10.2025	2,000,000	-	500,000	1,500,000	1,529,250	0.10
BMW International Investment BV 0.3% 05.09.2024	2,600,000	200,000	-	2,800,000	2,853,200	0.19
BMW International Investment BV 0.75% 03.09.2027	2,800,000	900,000	250,000	3,450,000	3,615,600	0.23
Cooperatieve Rabobank UA 0.25% 25.11.2027	2,400,000	2,600,000	2,400,000	2,600,000	2,633,800	0.17
Cooperatieve Rabobank UA 2% 16.09.2021	4,595,000	-	4,595,000	-	-	0.00
Cooperatieve Rabobank UA 3.125% 15.09.2026	4,355,000	450,000	-	4,805,000	5,638,667	0.37
Cooperatieve Rabobank UA 3.5% 31.08.2023	2,270,000	-	200,000	2,070,000	2,251,125	0.15
Daimler International Finance BV 0.25% 14.11.2022	2,000,000	320,000	-	2,320,000	2,341,344	0.15
Daimler International Finance BV 0.85% 14.11.2025	1,500,000	720,000	-	2,220,000	2,308,800	0.15
EBN BV 0.5% 22.09.2022	1,600,000	900,000	450,000	2,050,000	2,078,700	0.14
EBN BV 0.875% 22.09.2026	1,040,000	300,000	-	1,340,000	1,426,430	0.09
EBN BV 1.125% 04.07.2024	810,000	400,000	-	1,210,000	1,269,290	0.08
EBN BV 1.625% 03.10.2023	1,915,000	-	-	1,915,000	2,010,750	0.13
Enel Finance International NV 0.55% 03.09.2024	3,450,000	200,000	-	3,650,000	3,746,725	0.24
Enel Finance International NV 4% 26.10.2027	380,000	-	-	380,000	471,390	0.03
Shell International Finance BV 0.375% 21.08.2023	7,950,000	-	-	7,950,000	8,085,150	0.52
Shell International Finance BV 0.875% 21.08.2028	4,610,000	1,280,000	-	5,890,000	6,228,675	0.40
					52,705,026	3.42
Norway						
DNB Bank ASA 0.05% 13.03.2024	1,300,000	-	-	1,300,000	1,313,000	0.08
DNB Bank ASA 0.125% 30.11.2023	1,000,000	-	-	1,000,000	1,010,500	0.07
Norske Tog AS 1.125% 02.05.2023	1,700,000	-	-	1,700,000	1,750,150	0.11
SpareBank 1 Nord Norge 0.125% 11.12.2025	1,400,000	-	-	1,400,000	1,413,300	0.09
SpareBank 1 Nord Norge 0.3% 16.09.2022	750,000	-	-	750,000	755,700	0.05
SpareBank 1 SMN 0.35% 05.04.2023	2,250,000	-	600,000	1,650,000	1,668,975	0.11
					7,911,625	0.51
Austria						
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.01% 15.09.2021	2,115,000	-	2,115,000	-	-	0.00
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.1% 27.11.2024	1,200,000	-	-	1,200,000	1,209,600	0.08
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.125% 17.10.2023	1,000,000	-	-	1,000,000	1,010,000	0.07
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.2% 31.03.2022	1,200,000	-	1,200,000	-	-	0.00
Hypo Vorarlberg Bank AG 0.125% 06.10.2021	1,650,000	-	1,650,000	-	-	0.00
Hypo Vorarlberg Bank AG 0.125% 23.08.2028	-	2,500,000	500,000	2,000,000	1,999,000	0.13
Hypo Vorarlberg Bank AG 0.125% 03.09.2029	1,650,000	-	-	1,650,000	1,637,625	0.11
Hypo Vorarlberg Bank AG 0.125% 27.03.2030	1,300,000	500,000	-	1,800,000	1,784,700	0.12
Hypo Vorarlberg Bank AG 0.45% 05.03.2024	1,750,000	-	500,000	1,250,000	1,274,375	0.08
Hypo Vorarlberg Bank AG 1.625% 29.11.2029	1,000,000	800,000	400,000	1,400,000	1,454,600	0.09
Raiffeisen Bank International AG 4.75% 24.10.2022	2,650,000	-	-	2,650,000	2,818,275	0.18
Raiffeisenlandesbank Oberoesterreich AG 0.175% 29.10.2026	800,000	1,000,000	500,000	1,300,000	1,288,300	0.08
					14,476,475	0.94
Philippines						
Bank of the Philippine Islands (Zero-Coupon) 24.09.2021	500,000	-	-	500,000	499,500	0.03
					499,500	0.03

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Poland						
mBank SA 0.565% 07.06.2022	2,450,000	490,000	245,000	2,695,000	2,708,475	0.18
Powszechna Kasa Oszczednosci Bank Polski SA 0.3% 02.11.2021	3,900,000	-	3,900,000	-	-	0.00
					2,708,475	0.18
Sweden						
Svenska Handelsbanken AB 1.375% 05.10.2022	2,100,000	-	-	2,100,000	2,151,660	0.14
Swedish Match AB 2.125% 26.06.2023	15,000	1,000,000	-	1,015,000	1,058,138	0.07
					3,209,798	0.21
Switzerland						
Aarekraftwerk Klingnau AG 0.625% 03.08.2029	500,000	-	-	500,000	511,500	0.03
ABB Ltd 0.3% 06.08.2024	3,700,000	-	500,000	3,200,000	3,260,800	0.21
ABB Ltd 1% 07.05.2029	1,000,000	500,000	-	1,500,000	1,593,000	0.10
ABB Ltd 2.25% 11.10.2021	3,140,000	-	3,140,000	-	-	0.00
Adecco Group AG 0.875% 27.11.2025	2,000,000	2,200,000	1,000,000	3,200,000	3,332,800	0.22
Adecco Group AG 0.875% 18.09.2026	900,000	-	-	900,000	936,450	0.06
Aeroport International de Geneve 0.31% 27.06.2029	1,000,000	200,000	400,000	800,000	770,800	0.05
Aeroport International de Geneve 0.4% 20.09.2027	2,000,000	405,000	-	2,405,000	2,380,950	0.15
Aeroport International de Geneve 0.95% 25.03.2031	-	2,250,000	-	2,250,000	2,270,250	0.15
Aeroport International de Geneve 1.05% 26.05.2023	1,400,000	3,400,000	1,500,000	3,300,000	3,364,350	0.22
AKEB AG fuer Kernenergie Beteiligungen 1.45% 23.07.2027	-	2,400,000	-	2,400,000	2,571,600	0.17
AKEB AG fuer Kernenergie Beteiligungen 1.625% 09.06.2023	2,000,000	-	-	2,000,000	2,072,000	0.13
Allreal Holding AG 0.4% 26.09.2029	600,000	400,000	-	1,000,000	989,000	0.06
Allreal Holding AG 0.5% 19.04.2023	1,000,000	-	-	1,000,000	1,014,000	0.07
Allreal Holding AG 0.625% 10.05.2024	1,300,000	800,000	400,000	1,700,000	1,731,450	0.11
Allreal Holding AG 0.7% 22.09.2028	-	3,200,000	-	3,200,000	3,262,400	0.21
Allreal Holding AG 0.75% 19.06.2026	1,935,000	200,000	800,000	1,335,000	1,371,713	0.09
Allreal Holding AG 0.875% 30.03.2027	1,850,000	-	-	1,850,000	1,911,975	0.12
Allreal Holding AG 1.375% 31.03.2025	800,000	700,000	-	1,500,000	1,573,500	0.10
Alpiq Holding AG 2.125% 30.06.2023	2,000,000	-	-	2,000,000	2,085,000	0.14
Alpiq Holding AG 2.25% 20.09.2021	475,000	-	-	475,000	478,705	0.03
Alpiq Holding AG 2.625% 29.07.2024	3,030,000	-	-	3,030,000	3,267,855	0.21
Alpiq Holding AG 3% 16.05.2022	1,315,000	-	-	1,315,000	1,354,056	0.09
Amag Leasing AG 0.125% 12.07.2022	1,200,000	-	-	1,200,000	1,200,000	0.08
Amag Leasing AG 0.125% 12.02.2024	1,000,000	500,000	-	1,500,000	1,500,000	0.10
Amag Leasing AG 0.25% 27.10.2023	-	2,100,000	-	2,100,000	2,100,000	0.14
Amag Leasing AG 0.35% 27.10.2021	3,150,000	-	500,000	2,650,000	2,653,710	0.17
Amag Leasing AG 0.5% 12.11.2025	1,800,000	-	-	1,800,000	1,808,100	0.12
Amag Leasing AG 0.55% 10.02.2023	2,500,000	-	500,000	2,000,000	2,014,000	0.13
Amag Leasing AG 0.875% 25.10.2024	1,000,000	1,000,000	-	2,000,000	2,040,000	0.13
Axpo Holding AG 1.002% 23.07.2027	-	3,000,000	-	3,000,000	3,160,500	0.21
Axpo Holding AG 1.75% 29.05.2024	3,000,000	400,000	500,000	2,900,000	3,066,750	0.20
Axpo Holding AG 3.125% 26.02.2025	3,085,000	-	-	3,085,000	3,459,827	0.22
Baloise Holding AG (Zero-Coupon) 23.09.2022	1,000,000	500,000	-	1,500,000	1,508,700	0.10
Baloise Holding AG (Zero-Coupon) 25.09.2026	1,250,000	-	-	1,250,000	1,251,250	0.08
Baloise Holding AG (Zero-Coupon) 25.09.2029	1,350,000	-	-	1,350,000	1,332,450	0.09
Baloise Holding AG 0.15% 17.02.2031	-	2,160,000	-	2,160,000	2,145,960	0.14
Baloise Holding AG 0.25% 16.12.2026	-	2,500,000	-	2,500,000	2,542,500	0.17
Baloise Holding AG 0.5% 28.11.2025	1,500,000	2,200,000	1,500,000	2,200,000	2,259,400	0.15
Baloise Holding AG 0.5% 16.12.2030	-	1,700,000	-	1,700,000	1,747,600	0.11
Baloise Holding AG 1.125% 19.12.2024	1,950,000	-	-	1,950,000	2,043,600	0.13
Baloise Holding AG 1.75% 26.04.2023	1,980,000	300,000	-	2,280,000	2,378,040	0.15

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Baloise Holding AG 2% 12.10.2022	1,060,000	-	-	1,060,000	1,094,344	0.07
Baloise Holding AG 3% 07.07.2021	2,975,000	-	2,975,000	-	-	0.00
Bank Cler AG 0.375% 26.04.2027	1,000,000	-	-	1,000,000	1,022,000	0.07
Bank Cler AG 0.5% 28.11.2025	2,250,000	-	-	2,250,000	2,309,625	0.15
Bank Julius Baer & Co AG 0.125% 27.04.2028	-	2,850,000	-	2,850,000	2,848,575	0.18
Banque Cantonale de Geneve 0.125% 23.04.2026	1,500,000	-	-	1,500,000	1,518,000	0.10
Banque Cantonale de Geneve 0.5% 10.06.2024	1,410,000	-	-	1,410,000	1,441,725	0.09
Banque Cantonale de Geneve 1.125% 28.06.2027	1,085,000	-	-	1,085,000	1,120,805	0.07
Banque Cantonale Vaudoise 0.25% 28.11.2025	3,250,000	-	-	3,250,000	3,313,375	0.22
Banque Cantonale Vaudoise 0.4% 07.04.2031	300,000	-	-	300,000	304,350	0.02
Banque Cantonale Vaudoise 0.4% 05.05.2036	-	2,700,000	-	2,700,000	2,714,850	0.18
Banque Cantonale Vaudoise 0.5% 13.12.2028	940,000	-	-	940,000	967,730	0.06
Banque Cantonale Vaudoise 0.5% 12.07.2029	1,500,000	-	-	1,500,000	1,546,500	0.10
Banque Cantonale Vaudoise 1.5% 28.03.2024	1,000,000	-	-	1,000,000	1,051,000	0.07
Banque Cantonale Vaudoise 1.625% 30.11.2026	1,280,000	-	-	1,280,000	1,399,040	0.09
Bell Food Group AG 0.375% 01.02.2024	1,605,000	200,000	-	1,805,000	1,828,465	0.12
Bell Food Group AG 0.625% 24.03.2025	2,800,000	1,400,000	800,000	3,400,000	3,483,300	0.23
Bell Food Group AG 0.75% 01.02.2028	1,500,000	-	-	1,500,000	1,547,250	0.10
Bell Food Group AG 1.75% 16.05.2022	1,950,000	-	-	1,950,000	1,990,560	0.13
Berner Kantonalbank AG 0.1% 30.09.2039	800,000	1,200,000	600,000	1,400,000	1,309,700	0.09
Berner Kantonalbank AG 0.3% 29.05.2030	600,000	1,300,000	-	1,900,000	1,928,500	0.13
Berner Kantonalbank AG 0.4% 03.05.2027	2,000,000	-	-	2,000,000	2,061,000	0.13
Berner Kantonalbank AG 0.75% 14.07.2025	2,250,000	-	-	2,250,000	2,344,500	0.15
BKW AG 0.25% 29.07.2027	1,700,000	2,000,000	1,700,000	2,000,000	2,032,000	0.13
BKW AG 0.75% 15.10.2025	1,900,000	200,000	-	2,100,000	2,188,200	0.14
BKW AG 2.5% 15.10.2030	3,110,000	600,000	300,000	3,410,000	4,088,590	0.27
BKW AG 3% 27.04.2022	1,115,000	-	-	1,115,000	1,150,792	0.07
Bobst Group SA 0.5% 17.02.2026	1,150,000	1,200,000	1,000,000	1,350,000	1,356,750	0.09
Bobst Group SA 1.125% 27.09.2024	2,000,000	400,000	-	2,400,000	2,462,400	0.16
Bucher Industries AG 1.375% 02.10.2024	200,000	-	-	200,000	207,900	0.01
Buehler Holding AG 0.1% 21.12.2022	2,000,000	-	-	2,000,000	2,010,000	0.13
Buehler Holding AG 0.6% 21.12.2026	2,200,000	-	-	2,200,000	2,260,500	0.15
Cembra Money Bank AG (Zero-Coupon) 19.05.2023	1,000,000	-	-	1,000,000	1,005,500	0.07
Cembra Money Bank AG 0.1525% 14.10.2026	2,000,000	500,000	-	2,500,000	2,515,000	0.16
Cembra Money Bank AG 0.18% 05.10.2023	1,600,000	-	-	1,600,000	1,615,200	0.11
Cembra Money Bank AG 0.25% 23.05.2024	2,000,000	-	-	2,000,000	2,024,000	0.13
Cembra Money Bank AG 0.285% 19.08.2027	1,700,000	600,000	400,000	1,900,000	1,924,700	0.13
Cembra Money Bank AG 0.375% 27.06.2025	1,850,000	300,000	-	2,150,000	2,189,775	0.14
Cembra Money Bank AG 0.5% 15.09.2021	2,300,000	-	2,300,000	-	-	0.00
Cembra Money Bank AG 0.875% 08.06.2026	1,000,000	-	-	1,000,000	1,044,000	0.07
Cembra Money Bank AG 1.25% 14.10.2022	1,725,000	2,000,000	1,800,000	1,925,000	1,966,388	0.13
Chocoladefabriken Lindt & Spruengli AG 0.01% 06.10.2028	-	3,300,000	-	3,300,000	3,308,250	0.21
Chocoladefabriken Lindt & Spruengli AG 0.25% 06.10.2032	-	3,100,000	-	3,100,000	3,096,900	0.20
Chocoladefabriken Lindt & Spruengli AG 0.3% 06.10.2027	2,175,000	-	1,000,000	1,175,000	1,200,850	0.08
Chocoladefabriken Lindt & Spruengli AG 1% 08.10.2024	2,400,000	2,000,000	1,000,000	3,400,000	3,553,000	0.23
Clariant AG 1.125% 15.04.2026	2,000,000	-	-	2,000,000	2,051,000	0.13
Clientis AG 0.25% 19.05.2028	-	1,000,000	-	1,000,000	1,004,000	0.07
Clientis AG 0.5% 29.06.2022	1,500,000	-	600,000	900,000	908,730	0.06
Coop-Gruppe Genossenschaft 0.25% 30.09.2022	2,100,000	-	-	2,100,000	2,117,010	0.14
Coop-Gruppe Genossenschaft 0.5% 19.05.2026	4,350,000	-	-	4,350,000	4,447,875	0.29

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Coop-Gruppe Genossenschaft 0.5% 29.09.2027	1,750,000	200,000	-	1,950,000	1,992,900	0.13
Coop-Gruppe Genossenschaft 0.75% 05.05.2023	3,000,000	1,900,000	-	4,900,000	5,002,900	0.32
Coop-Gruppe Genossenschaft 0.75% 06.06.2025	2,500,000	1,100,000	500,000	3,100,000	3,200,750	0.21
Coop-Gruppe Genossenschaft 0.875% 16.06.2021	1,600,000	-	1,600,000	-	-	0.00
Coop-Gruppe Genossenschaft 0.875% 31.07.2024	1,700,000	600,000	1,000,000	1,300,000	1,342,250	0.09
Coop-Gruppe Genossenschaft 1% 29.09.2023	1,040,000	600,000	-	1,640,000	1,685,920	0.11
Credit Suisse AG 0.55% 15.04.2024	2,950,000	-	-	2,950,000	3,017,850	0.20
Credit Suisse AG 1% 24.09.2021	2,950,000	-	2,950,000	-	-	0.00
Credit Suisse AG 3.125% 12.11.2030	500,000	-	-	500,000	608,500	0.04
Credit Suisse Schweiz AG (Zero-Coupon) 27.01.2027	-	1,000,000	1,000,000	-	-	0.00
Credit Suisse Schweiz AG (Zero-Coupon) 27.01.2033	-	1,000,000	500,000	500,000	486,750	0.03
CRH Finance Switzerland AG 1.375% 30.09.2022	3,070,000	2,000,000	1,500,000	3,570,000	3,649,254	0.24
Daetwyler Holding AG 0.625% 30.05.2024	1,080,000	600,000	-	1,680,000	1,707,720	0.11
dormakaba Finance AG 0.375% 13.10.2021	3,350,000	-	3,350,000	-	-	0.00
dormakaba Finance AG 1% 13.10.2025	3,500,000	200,000	-	3,700,000	3,823,950	0.25
Electricite D'emossion SA 1.375% 02.11.2022	1,855,000	-	-	1,855,000	1,897,294	0.12
Emissions- und Finanz AG 0.375% 06.05.2026	-	1,350,000	-	1,350,000	1,358,100	0.09
Emissions- und Finanz AG 0.45% 11.07.2022	1,700,000	-	1,700,000	-	-	0.00
EMMI Finanz AG 0.5% 21.06.2029	950,000	-	-	950,000	971,375	0.06
EMMI Finanz AG 1.625% 12.07.2023	1,910,000	2,000,000	1,800,000	2,110,000	2,196,510	0.14
Engadiner Kraftwerk AG 0.125% 02.03.2022	2,000,000	1,000,000	3,000,000	-	-	0.00
Engadiner Kraftwerk AG 1.625% 25.04.2024	600,000	200,000	-	800,000	843,600	0.05
FCA Capital Suisse SA 0.1% 23.10.2023	1,300,000	-	-	1,300,000	1,298,700	0.08
FCA Capital Suisse SA 0.75% 29.11.2021	1,000,000	-	-	1,000,000	1,003,600	0.07
Ferring Holding SA 1.05% 09.07.2025	-	4,700,000	2,000,000	2,700,000	2,768,850	0.18
Firmenich International SA 1% 19.12.2023	2,400,000	6,360,000	3,200,000	5,560,000	5,721,240	0.37
Flughafen Zurich AG 0.1% 30.12.2027	-	4,000,000	1,000,000	3,000,000	2,977,500	0.19
Flughafen Zurich AG 0.2% 26.02.2035	3,420,000	1,095,000	-	4,515,000	4,246,357	0.28
Flughafen Zurich AG 0.625% 24.05.2029	3,450,000	75,000	-	3,525,000	3,604,312	0.23
Flughafen Zurich AG 0.7% 22.05.2024	1,800,000	1,600,000	-	3,400,000	3,479,900	0.23
Flughafen Zurich AG 1.5% 17.04.2023	3,945,000	-	-	3,945,000	4,069,267	0.26
Galenica AG 0.5% 15.06.2023	2,180,000	-	-	2,180,000	2,209,430	0.14
Galenica AG 1% 15.12.2026	2,000,000	-	500,000	1,500,000	1,566,000	0.10
Geberit AG 0.1% 17.10.2024	1,000,000	200,000	-	1,200,000	1,213,200	0.08
Geberit AG 0.3% 17.04.2023	1,500,000	-	-	1,500,000	1,518,750	0.10
Geberit AG 0.35% 20.10.2022	1,750,000	2,600,000	1,100,000	3,250,000	3,287,375	0.21
Geberit AG 0.6% 17.10.2028	1,550,000	-	-	1,550,000	1,602,700	0.10
Georg Fischer AG 0.95% 25.03.2030	-	3,025,000	500,000	2,525,000	2,649,987	0.17
Georg Fischer AG 1.05% 20.04.2028	1,800,000	-	-	1,800,000	1,897,200	0.12
Georg Fischer Finanz AG 0.875% 12.05.2026	3,150,000	200,000	800,000	2,550,000	2,650,725	0.17
Georg Fischer Finanz AG 2.5% 12.09.2022	510,000	400,000	-	910,000	942,578	0.06
Givaudan SA 0.15% 10.11.2028	-	2,825,000	-	2,825,000	2,822,175	0.18
Givaudan SA 0.375% 09.04.2025	1,000,000	-	-	1,000,000	1,021,500	0.07
Givaudan SA 0.625% 05.12.2031	2,450,000	-	700,000	1,750,000	1,791,125	0.12
Givaudan SA 1.75% 19.03.2024	2,250,000	200,000	-	2,450,000	2,587,200	0.17
Givaudan SA 2.125% 07.12.2021	1,920,000	-	1,920,000	-	-	0.00
Grande Dixence SA 0.3% 31.08.2028	-	1,300,000	-	1,300,000	1,305,850	0.08
Grande Dixence SA 0.8% 17.06.2026	500,000	600,000	-	1,100,000	1,143,450	0.07
Grande Dixence SA 1.125% 04.07.2024	1,400,000	-	-	1,400,000	1,455,300	0.09
Grande Dixence SA 1.25% 06.06.2023	1,250,000	-	-	1,250,000	1,287,500	0.08
Grande Dixence SA 1.375% 18.02.2025	1,300,000	-	-	1,300,000	1,371,500	0.09
Grande Dixence SA 1.75% 12.05.2022	2,380,000	-	-	2,380,000	2,426,172	0.16
Grande Dixence SA 2.375% 10.06.2021	310,000	-	310,000	-	-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
GZO AG 1.875% 12.06.2024	750,000	200,000	-	950,000	995,600	0.06
Helvetia Schweizerische Versicherungsgesellschaft AG 1.5% 28.04.2025	1,350,000	-	-	1,350,000	1,436,400	0.09
Hiag Immobilien Holding AG 0.75% 30.06.2028	-	1,000,000	-	1,000,000	999,990	0.07
Hiag Immobilien Holding AG 0.8% 30.05.2022	1,000,000	-	-	1,000,000	1,006,100	0.07
Hiag Immobilien Holding AG 0.875% 08.05.2024	2,000,000	700,000	-	2,700,000	2,755,350	0.18
Hiag Immobilien Holding AG 1% 01.07.2021	2,010,000	-	2,010,000	-	-	0.00
Hiag Immobilien Holding AG 1% 26.10.2022	500,000	-	-	500,000	506,200	0.03
Hiag Immobilien Holding AG 1% 04.07.2023	1,050,000	-	-	1,050,000	1,068,375	0.07
Holcim Ltd 0.375% 03.12.2021	500,000	-	500,000	-	-	0.00
Holcim Ltd 1% 11.12.2024	5,000,000	200,000	-	5,200,000	5,387,200	0.35
Holcim Ltd 1% 04.12.2025	2,000,000	200,000	600,000	1,600,000	1,667,200	0.11
Holcim Ltd 2% 09.06.2022	1,685,000	-	-	1,685,000	1,723,587	0.11
Holcim Ltd 3% 22.11.2022	3,570,000	600,000	-	4,170,000	4,367,241	0.28
Intershop Holding AG 1.125% 17.04.2023	1,000,000	-	-	1,000,000	1,017,000	0.07
Investis Holding SA 0.05% 09.10.2023	2,000,000	-	-	2,000,000	1,997,000	0.13
Investis Holding SA 0.25% 14.02.2025	-	1,700,000	500,000	1,200,000	1,201,800	0.08
Investis Holding SA 0.55% 15.11.2021	1,000,000	-	500,000	500,000	501,350	0.03
Investis Holding SA 0.75% 03.10.2022	1,900,000	-	-	1,900,000	1,916,720	0.12
Julius Baer Group Ltd 0.375% 06.12.2024	2,100,000	-	-	2,100,000	2,123,100	0.14
Kantonsspital Aarau AG 0.75% 28.05.2032	1,400,000	-	-	1,400,000	1,455,300	0.09
Kantonsspital Baden AG 0.7% 23.05.2028	1,000,000	-	-	1,000,000	1,043,500	0.07
Kantonsspital Baden AG 1.1% 23.05.2033	1,200,000	-	-	1,200,000	1,293,600	0.08
Kernkraftwerk Goesgen-Daeniken AG 0.93% 30.09.2027	-	1,650,000	-	1,650,000	1,701,975	0.11
Kernkraftwerk Leibstadt AG 1.5% 16.12.2022	2,000,000	2,000,000	2,000,000	2,000,000	2,053,000	0.13
Kernkraftwerk Leibstadt AG 1.5% 07.08.2024	1,500,000	-	-	1,500,000	1,573,500	0.10
Kernkraftwerk Leibstadt AG 2% 14.02.2025	1,500,000	-	-	1,500,000	1,610,250	0.10
Kinderspital Zuerich-Eleonorenstiftung 0.75% 28.07.2036	1,950,000	-	-	1,950,000	2,045,550	0.13
Kraftwerke Hinterrhein AG 2.375% 28.07.2022	550,000	-	-	550,000	567,600	0.04
Kraftwerke Linth-Limmern AG 0.5% 09.09.2021	1,650,000	-	-	1,650,000	1,653,960	0.11
Kraftwerke Linth-Limmern AG 1.25% 11.09.2024	2,750,000	-	-	2,750,000	2,868,250	0.19
Kraftwerke Linth-Limmern AG 1.5% 06.12.2022	2,500,000	-	-	2,500,000	2,567,500	0.17
Kraftwerke Linth-Limmern AG 2% 11.12.2023	2,000,000	200,000	-	2,200,000	2,318,800	0.15
Kraftwerke Linth-Limmern AG 2.375% 10.12.2026	1,815,000	200,000	-	2,015,000	2,258,815	0.15
Kraftwerke Linth-Limmern AG 2.75% 09.06.2023	2,105,000	-	-	2,105,000	2,229,195	0.14
Kraftwerke Linth-Limmern AG 2.875% 30.06.2031	1,380,000	-	500,000	880,000	1,073,600	0.07
Kraftwerke Linth-Limmern AG 2.875% 27.03.2042	1,850,000	-	-	1,850,000	2,375,400	0.15
Kraftwerke Linth-Limmern AG 3% 02.04.2048	2,395,000	-	-	2,395,000	3,178,165	0.21
Kraftwerke Linth-Limmern AG 3% 27.09.2052	900,000	600,000	300,000	1,200,000	1,635,000	0.11
Kraftwerke Oberhasli AG 0.125% 21.02.2031	-	1,325,000	-	1,325,000	1,322,350	0.09
Kraftwerke Oberhasli AG 0.7% 30.01.2026	1,350,000	-	-	1,350,000	1,409,400	0.09
Kraftwerke Oberhasli AG 1.875% 21.02.2025	1,135,000	200,000	-	1,335,000	1,445,138	0.09
Kuehne + Nagel International AG 0.02% 18.11.2022	1,750,000	2,000,000	1,000,000	2,750,000	2,756,875	0.18
Kuehne + Nagel International AG 0.2% 18.06.2025	2,225,000	-	500,000	1,725,000	1,732,763	0.11
LafargeHolcim Helvetia Finance Ltd 0.25% 18.03.2027	-	3,125,000	-	3,125,000	3,135,937	0.20
LafargeHolcim Helvetia Finance Ltd 1.05% 11.04.2022	1,800,000	-	-	1,800,000	1,823,220	0.12
Limeco 0.375% 25.09.2026	800,000	-	-	800,000	818,400	0.05
Lonza Swiss Finanz AG 0.125% 01.11.2021	250,000	-	250,000	-	-	0.00
Lonza Swiss Finanz AG 0.2% 12.07.2021	1,700,000	-	1,700,000	-	-	0.00
Lonza Swiss Finanz AG 0.35% 22.09.2026	-	2,675,000	1,000,000	1,675,000	1,704,313	0.11
Lonza Swiss Finanz AG 0.7% 12.07.2024	1,200,000	3,000,000	2,500,000	1,700,000	1,745,050	0.11
Lonza Swiss Finanz AG 1% 28.04.2023	2,850,000	500,000	-	3,350,000	3,433,750	0.22
Lonza Swiss Finanz AG 1.25% 22.09.2023	750,000	100,000	-	850,000	878,475	0.06

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Lonza Swiss Finanz AG 3% 11.10.2022	2,650,000	-	800,000	1,850,000	1,933,065	0.13
Luzerner Kantonalbank AG 0.875% 14.05.2031	-	3,700,000	-	3,700,000	3,724,050	0.24
Luzerner Kantonalbank AG 3% 27.12.2021	2,350,000	-	2,350,000	-	-	0.00
Migros Bank AG 0.25% 10.12.2027	1,800,000	-	-	1,800,000	1,825,200	0.12
Mobimo Holding AG 0.25% 19.03.2027	-	1,600,000	-	1,600,000	1,599,200	0.10
Mobimo Holding AG 0.25% 23.03.2028	1,900,000	1,400,000	1,000,000	2,300,000	2,278,150	0.15
Mobimo Holding AG 0.75% 20.03.2026	2,000,000	200,000	-	2,200,000	2,257,200	0.15
Mobimo Holding AG 0.875% 02.10.2023	1,000,000	-	-	1,000,000	1,021,000	0.07
Mobimo Holding AG 1.625% 19.05.2021	1,720,000	-	1,720,000	-	-	0.00
Mobimo Holding AG 1.875% 16.09.2024	2,100,000	-	-	2,100,000	2,224,950	0.14
Nant de Drance SA 0.875% 23.05.2029	-	3,635,000	-	3,635,000	3,791,305	0.25
Nant de Drance SA 1.25% 23.10.2023	1,050,000	100,000	-	1,150,000	1,190,250	0.08
Nant de Drance SA 1.25% 25.06.2027	335,000	5,200,000	1,500,000	4,035,000	4,305,345	0.28
Nant de Drance SA 1.55% 19.08.2025	1,500,000	-	500,000	1,000,000	1,068,500	0.07
Nant de Drance SA 1.75% 18.07.2024	3,770,000	-	-	3,770,000	3,996,200	0.26
Nant de Drance SA 2% 02.02.2026	1,900,000	100,000	-	2,000,000	2,187,000	0.14
Nant de Drance SA 2.375% 15.02.2028	3,035,000	-	1,000,000	2,035,000	2,333,127	0.15
Nestle SA 0.25% 28.06.2024	6,540,000	4,300,000	1,000,000	9,840,000	10,056,480	0.65
Nestle SA 0.75% 28.06.2028	6,600,000	1,300,000	-	7,900,000	8,366,100	0.54
Novartis AG 0.25% 13.05.2025	5,350,000	-	500,000	4,850,000	4,966,400	0.32
Novartis AG 0.625% 13.11.2029	4,845,000	1,700,000	500,000	6,045,000	6,332,137	0.41
Novartis AG 1.05% 11.05.2035	2,880,000	1,000,000	-	3,880,000	4,242,780	0.28
OC Oerlikon Corp AG 0.375% 27.11.2025	-	3,750,000	275,000	3,475,000	3,464,575	0.22
OC Oerlikon Corp AG 0.8% 27.11.2028	-	2,450,000	250,000	2,200,000	2,191,200	0.14
OC Oerlikon Corp AG 2.625% 17.06.2024	1,650,000	-	500,000	1,150,000	1,232,800	0.08
Orior AG 0.625% 26.09.2023	1,600,000	-	1,600,000	-	-	0.00
Panalpina Welttransport Holding AG 1% 12.12.2022	1,450,000	-	-	1,450,000	1,477,550	0.10
Partners Group Holding AG 0.15% 07.06.2024	3,250,000	-	-	3,250,000	3,280,875	0.21
Partners Group Holding AG 0.4% 21.06.2027	4,000,000	5,400,000	4,000,000	5,400,000	5,508,000	0.36
PSP Swiss Property AG (Zero-Coupon) 01.09.2023	2,500,000	600,000	500,000	2,600,000	2,613,000	0.17
PSP Swiss Property AG (Zero-Coupon) 06.02.2030	1,000,000	-	-	1,000,000	973,500	0.06
PSP Swiss Property AG 0.06% 11.02.2022	1,000,000	-	1,000,000	-	-	0.00
PSP Swiss Property AG 0.15% 02.02.2029	1,500,000	500,000	100,000	1,900,000	1,900,000	0.12
PSP Swiss Property AG 0.2% 04.02.2031	-	2,450,000	-	2,450,000	2,425,500	0.16
PSP Swiss Property AG 0.375% 29.04.2026	2,050,000	200,000	-	2,250,000	2,289,375	0.15
PSP Swiss Property AG 0.5% 16.02.2024	2,500,000	1,400,000	-	3,900,000	3,974,100	0.26
PSP Swiss Property AG 0.55% 04.02.2028	1,700,000	200,000	-	1,900,000	1,948,450	0.13
PSP Swiss Property AG 0.7% 08.02.2027	1,500,000	400,000	400,000	1,500,000	1,552,500	0.10
PSP Swiss Property AG 1% 06.02.2025	1,150,000	200,000	500,000	850,000	884,850	0.06
Raiffeisen Schweiz Genossenschaft 0.1775% 15.01.2027	-	1,100,000	-	1,100,000	1,102,750	0.07
Raiffeisen Schweiz Genossenschaft 0.1825% 11.11.2025	-	4,000,000	-	4,000,000	4,020,000	0.26
Raiffeisen Schweiz Genossenschaft 0.3% 22.04.2025	2,750,000	500,000	-	3,250,000	3,321,500	0.22
Raiffeisen Schweiz Genossenschaft 0.35% 16.02.2024	4,250,000	300,000	-	4,550,000	4,634,175	0.30
Raiffeisen Schweiz Genossenschaft 0.5% 11.11.2028	-	2,900,000	-	2,900,000	2,930,450	0.19
Raiffeisen Schweiz Genossenschaft 0.57% 15.01.2031	-	1,900,000	-	1,900,000	1,909,500	0.12
Raiffeisen Schweiz Genossenschaft 0.75% 22.04.2031	1,200,000	-	-	1,200,000	1,247,400	0.08
Raiffeisen Schweiz Genossenschaft 1.5% 23.11.2034	-	1,900,000	400,000	1,500,000	1,620,000	0.11
Raiffeisen Schweiz Genossenschaft 1.625% 07.02.2022	1,920,000	920,000	2,840,000	-	-	0.00
Raiffeisen Schweiz Genossenschaft 2% 21.09.2023	3,205,000	500,000	-	3,705,000	3,910,627	0.25
Raiffeisen Schweiz Genossenschaft 2.625% 04.02.2026	810,000	-	-	810,000	917,325	0.06
Raiffeisen Schweiz Genossenschaft 3.875% 21.12.2021	3,640,000	-	3,640,000	-	-	0.00
Roche Kapitalmarkt AG 0.1% 23.09.2024	7,355,000	2,000,000	1,000,000	8,355,000	8,497,035	0.55
Roche Kapitalmarkt AG 0.25% 24.09.2025	4,000,000	4,300,000	4,000,000	4,300,000	4,409,650	0.29

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Roche Kapitalmarkt AG 0.45% 23.03.2029	2,650,000	-	-	2,650,000	2,745,400	0.18
Roche Kapitalmarkt AG 0.75% 24.09.2030	4,500,000	300,000	200,000	4,600,000	4,876,000	0.32
Roche Kapitalmarkt AG 1.625% 23.09.2022	4,570,000	3,000,000	1,500,000	6,070,000	6,241,781	0.40
Schindler Holding AG 0.25% 05.06.2023	3,900,000	500,000	-	4,400,000	4,452,800	0.29
See-Spital 1.25% 03.07.2026	700,000	1,000,000	-	1,700,000	1,781,600	0.12
Services Industriels de Geneve SIG 1.25% 30.06.2025	1,500,000	-	-	1,500,000	1,568,250	0.10
SGS SA 0.25% 08.05.2023	3,115,000	-	-	3,115,000	3,144,592	0.20
SGS SA 0.45% 06.11.2023	500,000	2,300,000	1,000,000	1,800,000	1,828,800	0.12
SGS SA 0.55% 03.03.2026	1,750,000	300,000	-	2,050,000	2,105,350	0.14
SGS SA 0.75% 29.10.2025	3,500,000	200,000	-	3,700,000	3,836,900	0.25
SGS SA 0.875% 08.05.2030	1,600,000	500,000	-	2,100,000	2,215,500	0.14
SGS SA 0.95% 06.11.2026	2,600,000	2,800,000	1,800,000	3,600,000	3,776,400	0.25
SGS SA 1.25% 27.10.2028	2,750,000	-	1,000,000	1,750,000	1,883,875	0.12
SGS SA 1.375% 25.02.2022	2,700,000	-	2,700,000	-	-	0.00
SGS SA 1.75% 27.02.2024	3,190,000	-	-	3,190,000	3,362,260	0.22
Siegfried Holding AG 0.2% 15.06.2026	-	2,000,000	-	2,000,000	2,001,800	0.13
Sika AG 0.125% 12.07.2021	1,000,000	-	1,000,000	-	-	0.00
Sika AG 0.6% 27.03.2026	1,500,000	-	200,000	1,300,000	1,342,250	0.09
Sika AG 0.625% 12.07.2024	2,500,000	200,000	-	2,700,000	2,776,950	0.18
Sika AG 1.125% 12.07.2028	1,500,000	-	-	1,500,000	1,610,250	0.10
Sika AG 1.75% 12.07.2022	1,770,000	-	-	1,770,000	1,812,657	0.12
Sika AG 1.875% 14.11.2023	1,710,000	-	200,000	1,510,000	1,590,785	0.10
Sonova Holding AG (Zero-Coupon) 11.10.2029	500,000	-	-	500,000	495,750	0.03
Sonova Holding AG 0.01% 11.10.2021	4,100,000	-	4,100,000	-	-	0.00
Sonova Holding AG 0.4% 11.10.2034	675,000	-	-	675,000	674,663	0.04
Sonova Holding AG 0.5% 06.10.2025	-	3,600,000	1,000,000	2,600,000	2,688,400	0.17
Sonova Holding AG 0.55% 06.04.2022	2,150,000	2,000,000	4,150,000	-	-	0.00
Sonova Holding AG 0.75% 06.10.2028	950,000	4,900,000	1,000,000	4,850,000	5,119,175	0.33
Spital Limmattal 0.55% 15.05.2025	150,000	-	-	150,000	154,350	0.01
Spital Limmattal 1.875% 29.11.2023	1,900,000	600,000	-	2,500,000	2,631,250	0.17
St Galler Kantonalbank AG 1% 30.11.2027	700,000	400,000	-	1,100,000	1,143,450	0.07
St Galler Kantonalbank AG 2.625% 30.06.2021	2,300,000	-	2,300,000	-	-	0.00
Stadler Rail AG 0.375% 20.11.2026	2,100,000	1,000,000	200,000	2,900,000	2,940,600	0.19
Straumann Holding AG 0.55% 03.10.2025	-	3,135,000	1,000,000	2,135,000	2,178,767	0.14
Straumann Holding AG 1% 03.10.2023	2,650,000	500,000	-	3,150,000	3,236,625	0.21
Sulzer AG 0.375% 11.07.2022	2,700,000	250,000	-	2,950,000	2,952,950	0.19
Sulzer AG 0.625% 22.10.2021	2,000,000	-	2,000,000	-	-	0.00
Sulzer AG 0.8% 23.09.2025	-	4,130,000	500,000	3,630,000	3,675,375	0.24
Sulzer AG 0.875% 10.07.2026	1,400,000	-	-	1,400,000	1,419,600	0.09
Sulzer AG 0.875% 18.11.2027	-	2,500,000	-	2,500,000	2,522,500	0.16
Sulzer AG 1.3% 06.07.2023	3,100,000	2,000,000	1,500,000	3,600,000	3,666,600	0.24
Sulzer AG 1.6% 22.10.2024	2,350,000	-	-	2,350,000	2,444,000	0.16
Sunrise Communications AG 1.5% 27.06.2024	2,000,000	200,000	2,200,000	-	-	0.00
Swiss Life Holding AG (Zero-Coupon) 06.06.2025	510,000	-	-	510,000	512,550	0.03
Swiss Life Holding AG 0.25% 11.10.2023	2,600,000	2,200,000	1,000,000	3,800,000	3,849,400	0.25
Swiss Life Holding AG 0.35% 06.03.2029	2,400,000	-	-	2,400,000	2,432,400	0.16
Swiss Life Holding AG 1.875% 21.06.2023	2,450,000	-	-	2,450,000	2,557,800	0.17
Swiss Prime Site Finance AG 0.375% 11.02.2028	-	3,070,000	-	3,070,000	3,074,605	0.20
Swiss Prime Site Finance AG 0.375% 30.09.2031	1,000,000	800,000	-	1,800,000	1,747,800	0.11
Swiss Prime Site Finance AG 0.375% 30.09.2031	-	500,000	500,000	-	-	0.00
Swiss Prime Site Finance AG 0.5% 03.11.2025	2,850,000	-	700,000	2,150,000	2,183,325	0.14
Swiss Prime Site Finance AG 0.65% 18.12.2029	-	4,500,000	-	4,500,000	4,549,500	0.30
Swiss Prime Site Finance AG 0.825% 11.05.2026	1,850,000	900,000	-	2,750,000	2,833,875	0.18

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Swiss Prime Site Finance AG 1% 16.07.2024	1,500,000	-	-	1,500,000	1,545,750	0.10
Swiss Prime Site Finance AG 1.25% 02.04.2027	3,900,000	900,000	-	4,800,000	5,071,200	0.33
Swiss Prime Site Finance AG 1.75% 16.04.2021	2,270,000	-	2,270,000	-	-	0.00
Swiss Prime Site Finance AG 2% 10.12.2024	1,550,000	-	-	1,550,000	1,657,725	0.11
Swiss Reinsurance Co Ltd 0.75% 21.01.2027	3,300,000	200,000	-	3,500,000	3,662,750	0.24
Swiss Reinsurance Co Ltd 1% 17.09.2024	1,000,000	905,000	-	1,905,000	1,987,868	0.13
Swisscom AG (Zero-Coupon) 30.08.2044	1,000,000	-	-	1,000,000	879,500	0.06
Swisscom AG 0.125% 15.09.2032	2,500,000	-	500,000	2,000,000	1,964,000	0.13
Swisscom AG 0.13% 18.09.2031	-	2,100,000	-	2,100,000	2,069,550	0.13
Swisscom AG 0.245% 20.11.2034	-	2,100,000	-	2,100,000	2,066,400	0.13
Swisscom AG 0.25% 17.04.2023	3,300,000	-	500,000	2,800,000	2,839,200	0.18
Swisscom AG 0.25% 18.05.2033	-	2,100,000	-	2,100,000	2,106,300	0.14
Swisscom AG 0.375% 31.05.2027	1,400,000	2,500,000	1,000,000	2,900,000	2,982,650	0.19
Swisscom AG 0.375% 15.12.2027	1,500,000	200,000	-	1,700,000	1,745,900	0.11
Swisscom AG 0.375% 31.03.2028	2,700,000	-	-	2,700,000	2,766,150	0.18
Swisscom AG 0.5% 15.03.2029	3,000,000	-	-	3,000,000	3,108,000	0.20
Swisscom AG 0.75% 12.10.2028	2,000,000	-	1,000,000	1,000,000	1,052,500	0.07
Swisscom AG 0.75% 24.11.2033	3,150,000	200,000	500,000	2,850,000	3,002,475	0.19
Swisscom AG 1% 17.04.2035	1,700,000	500,000	-	2,200,000	2,384,800	0.15
Swisscom AG 1.5% 14.07.2026	2,150,000	-	-	2,150,000	2,334,900	0.15
Swisscom AG 1.5% 28.09.2029	1,715,000	900,000	1,000,000	1,615,000	1,804,763	0.12
Swisscom AG 1.75% 10.07.2024	3,580,000	1,500,000	500,000	4,580,000	4,886,860	0.32
Swisscom AG 2.625% 31.08.2022	4,460,000	1,000,000	500,000	4,960,000	5,153,936	0.33
Swissgrid AG (Zero-Coupon) 30.06.2028	1,100,000	700,000	-	1,800,000	1,818,000	0.12
Swissgrid AG 0.05% 30.06.2050	1,400,000	-	-	1,400,000	1,255,800	0.08
Swissgrid AG 0.125% 30.06.2036	-	1,500,000	-	1,500,000	1,462,500	0.10
Swissgrid AG 0.15% 30.06.2034	-	1,900,000	-	1,900,000	1,869,600	0.12
Swissgrid AG 0.2% 30.06.2032	1,390,000	300,000	-	1,690,000	1,696,760	0.11
Swissgrid AG 0.625% 25.02.2030	1,150,000	-	-	1,150,000	1,212,100	0.08
Swissgrid AG 1.625% 30.01.2025	3,650,000	-	-	3,650,000	3,927,400	0.25
Syngenta Finance AG 0.125% 09.12.2022	2,300,000	6,000,000	4,000,000	4,300,000	4,265,600	0.28
Syngenta Finance AG 0.7% 09.12.2026	3,550,000	2,200,000	1,000,000	4,750,000	4,612,250	0.30
Syngenta Finance AG 1.25% 16.10.2023	-	2,300,000	-	2,300,000	2,325,300	0.15
UBS AG 0.17% 13.05.2022	1,300,000	4,500,000	5,800,000	-	-	0.00
UBS Group AG 0.375% 24.08.2029	-	4,000,000	-	4,000,000	4,038,000	0.26
UBS Group AG 0.625% 18.05.2024	4,200,000	400,000	600,000	4,000,000	4,068,000	0.26
UBS Group AG 0.75% 22.02.2022	2,800,000	-	2,800,000	-	-	0.00
UBS Group AG 1.25% 23.02.2026	1,000,000	600,000	200,000	1,400,000	1,485,400	0.10
UBS Group Funding Switzerland AG 0.875% 30.01.2025	3,800,000	1,000,000	-	4,800,000	4,932,000	0.32
Universitaetsspital Zuerich 0.55% 28.09.2028	1,000,000	-	-	1,000,000	1,029,000	0.07
Vifor Pharma AG 0.75% 13.09.2022	4,000,000	735,000	-	4,735,000	4,775,721	0.31
Viseca Holding AG 1.125% 16.07.2021	2,350,000	-	2,350,000	-	-	0.00
Zug Estates Holding AG 0.7% 17.02.2022	1,750,000	-	-	1,750,000	1,759,625	0.11
Zurich Insurance Co Ltd 0.1% 27.08.2032	2,400,000	1,500,000	1,100,000	2,800,000	2,738,400	0.18
Zurich Insurance Co Ltd 0.5% 18.12.2024	3,000,000	600,000	-	3,600,000	3,695,400	0.24
Zurich Insurance Co Ltd 0.75% 22.10.2027	1,900,000	200,000	-	2,100,000	2,196,600	0.14
Zurich Insurance Co Ltd 1% 30.10.2028	2,000,000	200,000	-	2,200,000	2,347,400	0.15
Zurich Insurance Co Ltd 1.5% 22.07.2026	1,370,000	200,000	-	1,570,000	1,697,955	0.11
Zurich Insurance Co Ltd 1.875% 18.09.2023	950,000	-	-	950,000	999,875	0.07
Zurich Insurance Co Ltd 2.875% 27.07.2021	2,970,000	-	2,970,000	-	-	0.00
					741,131,454	48.05

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Spain						
Banco Bilbao Vizcaya Argentaria SA 0.125% 27.08.2026	1,400,000	2,200,000	1,600,000	2,000,000	1,984,000	0.13
Banco Santander SA 0.2% 19.11.2027	1,500,000	700,000	200,000	2,000,000	1,991,000	0.13
Banco Santander SA 0.31% 09.06.2028	-	1,500,000	-	1,500,000	1,498,530	0.10
Banco Santander SA 0.75% 12.06.2023	3,400,000	370,000	-	3,770,000	3,837,860	0.25
Banco Santander SA 1% 10.12.2024	2,000,000	-	-	2,000,000	2,069,000	0.13
Banco Santander SA 1.125% 20.07.2027	2,000,000	-	-	2,000,000	2,100,000	0.14
Cellnex Finance Co SA 0.935% 26.03.2026	-	2,200,000	-	2,200,000	2,203,300	0.14
Cellnex Telecom SA 0.775% 18.02.2027	1,850,000	1,200,000	1,400,000	1,650,000	1,624,425	0.11
Cellnex Telecom SA 1.1175% 17.07.2025	-	1,350,000	-	1,350,000	1,373,625	0.09
Santander Consumer Finance SA 0.15% 10.12.2024	1,800,000	-	200,000	1,600,000	1,607,200	0.10
Santander Consumer Finance SA 0.625% 24.10.2022	1,700,000	-	-	1,700,000	1,720,230	0.11
Telefonica Emisiones SA 3.45% 14.12.2022	1,670,000	-	-	1,670,000	1,763,520	0.11
					23,772,690	1.54
South Korea						
GS Caltex Corp 0.633% 31.01.2024	1,000,000	-	-	1,000,000	1,010,000	0.07
Hyundai Capital Services Inc 0.26% 11.02.2025	2,900,000	700,000	-	3,600,000	3,634,200	0.24
Hyundai Capital Services Inc 0.695% 27.06.2023	2,700,000	550,000	-	3,250,000	3,305,250	0.21
Hyundai Capital Services Inc 0.7325% 26.02.2024	2,600,000	2,000,000	2,000,000	2,600,000	2,655,900	0.17
Hyundai Capital Services Inc 0.7525% 06.07.2023	-	3,700,000	300,000	3,400,000	3,462,900	0.22
KEB Hana Bank 0.4075% 14.09.2023	1,000,000	-	-	1,000,000	1,015,000	0.07
Korea Expressway Corp 0.25% 07.06.2024	2,400,000	-	-	2,400,000	2,445,600	0.16
Korea Gas Corp (Zero-Coupon) 28.11.2023	2,700,000	300,000	-	3,000,000	3,033,000	0.20
Korea Gas Corp 0.2075% 02.08.2023	2,000,000	-	-	2,000,000	2,028,000	0.13
Korea Hydro & Nuclear Power Co Ltd (Zero-Coupon) 19.07.2024	2,300,000	-	-	2,300,000	2,324,150	0.15
Korea Hydro & Nuclear Power Co Ltd 0.05% 19.07.2027	1,000,000	-	-	1,000,000	1,002,000	0.06
Korea National Oil Corp (Zero-Coupon) 04.10.2024	3,000,000	-	-	3,000,000	3,039,000	0.20
Korea National Oil Corp 0.2625% 30.07.2027	-	3,200,000	1,000,000	2,200,000	2,250,600	0.15
Korea National Oil Corp 0.373% 01.06.2023	4,750,000	600,000	-	5,350,000	5,443,625	0.35
Korea National Oil Corp 0.875% 21.04.2025	1,800,000	1,300,000	500,000	2,600,000	2,723,500	0.18
Korea Railroad Corp (Zero-Coupon) 19.11.2024	1,500,000	-	-	1,500,000	1,517,250	0.10
Korea Railroad Corp (Zero-Coupon) 13.06.2025	1,100,000	400,000	-	1,500,000	1,516,500	0.10
Korea Water Resources Corp 0.15% 20.09.2023	1,600,000	-	-	1,600,000	1,621,600	0.10
Korea Western Power Co Ltd 0.125% 27.02.2024	2,450,000	-	-	2,450,000	2,485,525	0.16
					46,513,600	3.02
United Arab Emirates						
Emirates NBD Bank PJSC 0.625% 09.02.2023	2,500,000	-	-	2,500,000	2,533,750	0.17
First Abu Dhabi Bank PJSC 0.068% 31.03.2027	-	3,295,000	-	3,295,000	3,304,885	0.21
First Abu Dhabi Bank PJSC 0.07% 18.10.2027	1,500,000	-	-	1,500,000	1,500,000	0.10
First Abu Dhabi Bank PJSC 0.205% 04.12.2025	1,600,000	1,460,000	1,230,000	1,830,000	1,854,705	0.12
First Abu Dhabi Bank PJSC 0.3225% 27.09.2023	1,000,000	400,000	-	1,400,000	1,412,600	0.09
First Abu Dhabi Bank PJSC 0.401% 02.10.2024	2,300,000	-	-	2,300,000	2,340,250	0.15
First Gulf Bank PJSC 0.625% 27.05.2022	2,000,000	-	-	2,000,000	2,021,000	0.13
					14,967,190	0.97
United States						
Amgen Inc 0.41% 08.03.2023	6,900,000	1,000,000	500,000	7,400,000	7,496,200	0.49
Apple Inc 0.375% 25.11.2024	8,275,000	2,600,000	1,500,000	9,375,000	9,637,500	0.62
Apple Inc 0.75% 25.02.2030	3,430,000	40,000	-	3,470,000	3,669,525	0.24
AT&T Inc 1.375% 04.12.2024	4,310,000	1,000,000	500,000	4,810,000	5,064,930	0.33
AT&T Inc 1.875% 04.12.2030	1,700,000	-	-	1,700,000	1,927,800	0.12
Athene Global Funding 0.85% 14.10.2025	-	1,800,000	1,800,000	-	-	0.00
Bank of America Corp 0.2525% 12.06.2026	3,500,000	500,000	250,000	3,750,000	3,781,875	0.24

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
United States (continued)						
Citigroup Inc 0.5% 22.11.2024	3,250,000	-	-	3,250,000	3,315,000	0.21
Citigroup Inc 0.5% 01.11.2028	3,000,000	300,000	800,000	2,500,000	2,526,250	0.16
Citigroup Inc 0.75% 02.04.2026	2,500,000	5,000,000	3,500,000	4,000,000	4,122,000	0.27
Citigroup Inc 3.125% 27.09.2021	2,490,000	-	2,490,000	-	-	0.00
Coca-Cola Co 0.25% 22.12.2022	4,805,000	1,350,000	500,000	5,655,000	5,725,687	0.37
Coca-Cola Co 1% 02.10.2028	5,710,000	1,035,000	-	6,745,000	7,207,032	0.47
Eli Lilly and Co 0.15% 24.05.2024	5,225,000	2,100,000	700,000	6,625,000	6,714,437	0.44
Eli Lilly and Co 0.45% 24.05.2028	4,070,000	-	400,000	3,670,000	3,774,595	0.24
Goldman Sachs Group Inc 0.4% 11.05.2028	-	4,450,000	750,000	3,700,000	3,703,700	0.24
Goldman Sachs Group Inc 0.5% 04.12.2024	3,250,000	-	200,000	3,050,000	3,111,000	0.20
Goldman Sachs Group Inc 0.55% 09.09.2021	2,200,000	-	2,200,000	-	-	0.00
Goldman Sachs Group Inc 1% 24.11.2025	2,800,000	1,000,000	250,000	3,550,000	3,700,875	0.24
JPMorgan Chase & Co 0.45% 11.11.2026	1,900,000	-	-	1,900,000	1,952,250	0.13
JPMorgan Chase & Co 0.5% 04.12.2023	6,780,000	1,140,000	-	7,920,000	8,098,200	0.52
McDonald's Corp 0.17% 04.10.2024	4,250,000	495,000	-	4,745,000	4,801,940	0.31
Mondelez International Inc 0.617% 30.09.2024	1,700,000	500,000	-	2,200,000	2,247,300	0.15
Mondelez International Inc 0.625% 30.12.2021	2,800,000	-	2,800,000	-	-	0.00
Mondelez International Inc 0.65% 26.07.2022	1,550,000	1,000,000	500,000	2,050,000	2,073,165	0.13
Mondelez International Inc 1.125% 21.12.2023	2,250,000	650,000	800,000	2,100,000	2,168,250	0.14
Mondelez International Inc 1.125% 30.12.2025	1,700,000	-	-	1,700,000	1,785,000	0.12
Nestle Holdings Inc 0.25% 04.10.2027	3,800,000	500,000	-	4,300,000	4,416,100	0.29
Nestle Holdings Inc 0.55% 04.10.2032	1,650,000	-	500,000	1,150,000	1,188,525	0.08
Philip Morris International Inc 1.625% 16.05.2024	2,400,000	1,500,000	1,100,000	2,800,000	2,945,600	0.19
Philip Morris International Inc 2% 06.12.2021	2,350,000	-	2,350,000	-	-	0.00
Verizon Communications Inc 0.1925% 24.03.2028	-	4,370,000	-	4,370,000	4,372,185	0.28
Verizon Communications Inc 0.375% 31.05.2023	5,450,000	2,265,000	1,000,000	6,715,000	6,802,295	0.44
Verizon Communications Inc 0.555% 24.03.2031	-	4,255,000	500,000	3,755,000	3,794,428	0.25
Verizon Communications Inc 1% 30.11.2027	4,000,000	-	-	4,000,000	4,218,000	0.27
Wells Fargo & Co 0.375% 02.06.2022	2,300,000	-	500,000	1,800,000	1,813,500	0.12
Wells Fargo & Co 0.5% 02.11.2023	5,500,000	100,000	-	5,600,000	5,695,200	0.37
Wells Fargo & Co 0.75% 27.05.2025	1,000,000	800,000	-	1,800,000	1,848,600	0.12
Wells Fargo & Co 1.125% 26.05.2028	1,000,000	105,000	-	1,105,000	1,160,803	0.08
Wells Fargo & Co 1.25% 03.09.2024	1,540,000	2,100,000	1,000,000	2,640,000	2,750,880	0.18
					139,610,627	9.05
United Kingdom						
Barclays Plc 0.315% 04.06.2027	-	1,000,000	-	1,000,000	998,710	0.07
Barclays Plc 1.125% 12.07.2023	1,600,000	-	-	1,600,000	1,636,800	0.11
BAT International Finance Plc 0.625% 08.09.2021	3,880,000	-	3,880,000	-	-	0.00
BAT International Finance Plc 1.375% 08.09.2026	2,650,000	200,000	-	2,850,000	2,983,950	0.19
BP Capital Markets Plc 0.75% 27.09.2021	2,200,000	-	2,200,000	-	-	0.00
BP Capital Markets Plc 1.75% 28.02.2024	2,020,000	-	500,000	1,520,000	1,601,320	0.10
Lloyds Banking Group Plc 1% 04.03.2025	3,700,000	4,300,000	3,700,000	4,300,000	4,459,100	0.29
NatWest Markets Plc 0.125% 13.09.2023	2,600,000	1,000,000	-	3,600,000	3,630,600	0.24
Vodafone Group Plc 0.375% 03.12.2024	3,300,000	400,000	-	3,700,000	3,768,450	0.24
Vodafone Group Plc 0.5% 19.09.2031	1,700,000	-	-	1,700,000	1,715,300	0.11
Vodafone Group Plc 0.625% 15.03.2027	1,350,000	500,000	-	1,850,000	1,908,275	0.12
					22,702,505	1.47
Total bonds					1,519,070,608	98.49
Total securities traded on an official stock exchange					1,519,070,608	98.49
Total securities					1,519,070,608	98.49
Total investments					1,519,070,608	98.49

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2021

Description	31 May 2020 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2021 number/ nominal value	Market value CHF	% of total sub-fund assets
Sight deposits					511,687	0.03
Other assets					22,776,125	1.48
Total sub-fund assets					1,542,358,420	100.00
Other liabilities					(17,708,222)	(1.15)
Net sub-fund assets					1,524,650,198	98.85

¹Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

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