

Annual report and audited financial statements

iShares ETF (CH)

Umbrella Fund under Swiss Law of the “Other Funds for
Traditional Investments” Type

iSHARES ETF (CH)

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This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Accounts. To the extent that if there is any inconsistency between the German language annual report and the annual report in another language, the German language annual report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an annual report in a language other than German, the language of the annual report on which such action is based shall prevail. Any disputes as to the terms of the annual report, regardless of the language of the annual report, shall be governed by and construed in accordance with the laws of Switzerland.

iSHARES ETF (CH)

GENERAL INFORMATION

Fund Management Company

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
CH-8001 Zurich

Board of Directors^{1,2}

David Blumer, Chairman
Barry O'Dwyer, Vice-Chairman
Dr. Mirjam Staub-Bisang
Ellen Bakke Mawdsley
Søren Mose

¹ With effect from 7 July 2020, Ellen Bakke Mawdsley was appointed as a member of the Board of Directors.

² With effect from 7 July 2020, Søren Mose was appointed as a member of the Board of Directors.

Executive Committee¹

Dr. Mirjam Staub-Bisang, CEO
Markus Studer, COO
Nathalie von Niederhäusern
Frank Rosenschon
Holger Schmidt
Jasmin Djalali
Robert Majewski
Edward Gordon

¹ With effect from 1 January 2020, Markus Studer was appointed as a member of the Executive Committee.

Custodian Bank

State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

Paying Agent (Switzerland)

State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

Paying Agent and Representative (Liechtenstein)

LGT Bank AG
Herrengasse 12
FL-9490 Vaduz

Auditor

Deloitte AG
General-Guisan-Quai 38
P.O. Box 2232
CH-8022 Zurich

Fund Administrator

State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

iSHARES ETF (CH)

GENERAL INFORMATION (continued)

General

iShares ETF (CH) is an umbrella fund under Swiss law of the "Other funds for traditional investments" type which was established under the Swiss Collective Investment Schemes Act ("CISA") as of 23rd June 2006 and is divided into the following sub-funds:

Equity Index Exchange Traded Funds

- a) iShares SLI® ETF (CH) ¹
- b) iShares SMI® ETF (CH) ¹
- c) iShares SMIM® ETF (CH) ¹
- d) iShares Swiss Dividend ETF (CH) ¹
- e) iShares Core SPI® ETF (CH) ¹

Bond Index Exchange Traded Funds

- f) iShares Swiss Domestic Government Bond 1-3 ETF (CH) ¹
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH) ¹
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH) ¹
- i) iShares Core CHF Corporate Bond ETF (CH) ¹

Delegation and Sub-delegation of Investment Decisions

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London, which has sub-delegated these investment decisions to BlackRock Asset Management Deutschland AG, Munich:

- a) iShares SLI® ETF (CH)
- b) iShares SMI® ETF (CH)
- c) iShares SMIM® ETF (CH)
- d) iShares Swiss Dividend ETF (CH)
- e) iShares Core SPI® ETF (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London:

- f) iShares Swiss Domestic Government Bond 1-3 ETF (CH)
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)
- i) iShares Core CHF Corporate Bond ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London as well as a sub-investment management agreement between BlackRock Advisors (UK) Limited and BlackRock Asset Management Deutschland AG, Munich.

Delegation of Other Specific Tasks

The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

¹Disclaimer:

These securities are in no way supported, ceded, sold or advertised by SIX Swiss Exchange Ltd and SIX Swiss Exchange Ltd is in no way (either expressly or implicitly) liable for the results that may be achieved through the use of the Swiss Leaders Index (SLI®), Swiss Market Index (SMI®), SMI MID Index (SMIM®), and Swiss Bond Index Domestic Government (SBI® Domestic Government), SBI® Corporate Total Return, Swiss Performance Index (SPI®) and SPI® Select Dividend 20 Index (the "Indices"), and/or for the level of the indices at a given time on a given date. SIX Swiss Exchange Ltd is not liable for any errors in the indices arising from negligent or other action, nor is SIX Swiss Exchange Ltd obliged to draw attention to such errors.

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iSHARES ETF (CH)

GENERAL INFORMATION (continued)

Total Expense Ratio (TER)

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	Total Expense Ratio (TER) %	Max fee charged to the sub-fund %
iShares SLI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMIM® ETF (CH)	A	CHF	0.45	0.45	0.45
iShares Swiss Dividend ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core SPI® ETF (CH)	A	CHF	0.10	0.10	0.10
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	0.15	0.15	0.15

Total Expense Ratio (“TER”) describes the sum of all periodic costs and commissions that are charged to the sub-fund’s assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Swiss Funds & Asset Management Association (“SFAMA”) guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

Tracking error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Cash management, efficient portfolio management techniques including securities lending and transaction costs from rebalancing can have an impact on tracking error as well as the return differential between a sub-fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

In addition to the above, the sub-funds may also have a tracking error due to withholding tax suffered by the sub-funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the sub-funds with various tax authorities, any benefits obtained by the sub-funds under a tax treaty or any securities lending, activities carried out by the sub-funds.

The following table shows the actual realised tracking error of the sub-funds as at 31 May 2020. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period.

Sub-fund	Unit Class	Maximum %	Minimum %	Average %	31 May 2020 %
iShares SLI® ETF (CH)	A	0.03	0.02	0.02	0.03
iShares SMI® ETF (CH)	A	0.01	0.01	0.01	0.01
iShares SMIM® ETF (CH)	A	0.05	0.03	0.03	0.04
iShares Swiss Dividend ETF (CH)	A	0.10	0.07	0.08	0.10
iShares Core SPI® ETF (CH)	A	0.02	0.02	0.02	0.02
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	0.06	0.04	0.05	0.04
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	0.05	0.05	0.05	0.05
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	0.07	0.07	0.07	0.07
iShares Core CHF Corporate Bond ETF (CH)	A	0.07	0.04	0.05	0.07

iSHARES ETF (CH)

PERFORMANCE

Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2020 - 31 May 2020		1 June 2019 - 31 May 2020		1 June 2018 - 31 May 2019	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	(7.93)	(7.74)	3.05	3.48	6.73	7.10
iShares SMI® ETF (CH)	A	CHF	Oct-99	(4.51)	(4.37)	6.36	6.73	15.95	16.37
iShares SMIM® ETF (CH)	A	CHF	Dec-04	(10.08)	(9.85)	2.96	3.49	(4.02)	(3.58)
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	(9.81)	(9.65)	4.97	5.27	15.51	15.89
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	(4.65)	(4.61)	5.98	6.08	13.49	13.57
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	CHF	Jul-09	(0.57)	(0.51)	(1.40)	(1.24)	(0.93)	(0.78)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	(0.57)	(0.50)	(1.64)	(1.50)	0.55	0.72
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	0.13	0.19	(0.01)	0.13	4.02	4.21
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	(2.08)	(2.06)	(1.81)	(1.77)	2.33	2.41

Sub-fund	Unit Class	Currency	Inception Date	1 January 2019 - 31 December 2019		1 January 2018- 31 December 2018		1 January 2017- 31 December 2017	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	29.60	30.05	(12.18)	(11.87)	20.24	20.71
iShares SMI® ETF (CH)	A	CHF	Oct-99	29.70	30.16	(7.38)	(7.04)	17.46	17.90
iShares SMIM® ETF (CH)	A	CHF	Dec-04	34.40	35.00	(17.53)	(17.14)	32.48	33.04
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	33.65	34.03	(4.43)	(4.24)	17.06	17.24
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	30.48	30.59	(8.66)	(8.57)	19.78	19.92
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	CHF	Jul-09	(1.18)	(1.01)	(0.85)	(0.72)	(1.01)	(0.84)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	(0.54)	(0.39)	0.12	0.34	(0.76)	(0.59)

iSHARES ETF (CH)

PERFORMANCE (continued)

Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2019 - 31 December 2019		1 January 2018- 31 December 2018		1 January 2017- 31 December 2017	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	2.60	2.77	1.00	1.26	(0.03)	0.16
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	2.69	2.73	(0.47)	(0.35)	0.56	0.66

Sub-fund performance is shown net of TER.

Sub-fund performance is based on officially published net asset values ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.

Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

Performance has been calculated in accordance with the SFAMA guidelines on the calculation and publication of performance data of collective investment schemes.

Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares SLI® ETF (CH)	Swiss Leader Index (SLI®)
iShares SMI® ETF (CH)	Swiss Market Index (SMI®)
iShares SMIM® ETF (CH)	SMI MID Index (SMIM®)
iShares Swiss Dividend ETF (CH)	SPI® Select Dividend 20 Index
iShares Core SPI® ETF (CH)	Swiss Performance Index (SPI®)
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	Swiss Bond Index Domestic Government 1-3
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Swiss Bond Index Domestic Government 3-7
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	Swiss Bond Index Domestic Government 7-15
iShares Core CHF Corporate Bond ETF (CH)	SBI® Corporate Total Return

iSHARES ETF (CH)

GOVERNANCE

Report of the audit company

As collective investment scheme regulatory auditors, we have audited the financial statements of the investment fund iShares ETF (CH), umbrella fund, with the sub-funds:

iShares SLI® ETF (CH)

iShares SMI® ETF (CH)

iShares SMIM® ETF (CH)

iShares Swiss Dividend ETF (CH)

iShares Core SPI® ETF (CH)

iShares Swiss Domestic Government Bond 1-3 ETF (CH)

iShares Swiss Domestic Government Bond 3-7 ETF (CH)

iShares Swiss Domestic Government Bond 7-15 ETF (CH)

iShares Core CHF Corporate Bond ETF (CH)

which comprise the statement of net assets and the income statement, the statement of the appropriation of available earnings and the disclosure of the total costs as well as the supplemental disclosures in accordance with article 89 paragraph 1 lit. b–h of the Swiss Collective Investment Schemes Act (CISA) for the year ended 31 May 2020.

Responsibility of the Fund Management Company's Board of Directors

The Board of Directors of the Fund Management Company is responsible for the preparation of these financial statements in accordance with the requirements of Swiss Collective Investment Schemes Act, the related ordinances as well as the investment fund agreement and the prospectus. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Board of Directors of the Fund Management Company is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Responsibility of the audit company for collective investment schemes

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that

are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended 31 May 2020, comply with the Swiss Collective Investment Schemes Act, the related ordinances as well as the investment fund agreement and the prospectus.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and article 127 CISA as well as on independence (article 11 AOA) and that there are no circumstances incompatible with our independence.

Deloitte AG

Marcel Meyer
Licensed Audit Expert
Auditor in Charge

Oksana Zinchenko

Zurich, 21 September 2020

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

iSHARES ETF (CH)

STATEMENT OF NET ASSETS

As at 31 May 2020 and 31 May 2019

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	1,246,269	1,136,633	8,257,166	1,386,521	3,368,788	7,016,294
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	354,494,446	367,650,761	1,887,310,082	1,899,489,840	1,087,511,390	1,208,316,774
Derivative financial instruments	232,958	(87,679)	2,651,587	19,160	945,442	(282,686)
Other assets	3,417,684	4,174,687	20,157,240	22,592,879	7,051,447	7,574,773
Total sub-fund assets, less	359,391,357	372,874,402	1,918,376,075	1,923,488,400	1,098,877,067	1,222,625,155
Other liabilities	96,702	113,633	528,330	582,082	374,549	487,050
Net sub-fund assets	359,294,655	372,760,769	1,917,847,745	1,922,906,318	1,098,502,518	1,222,138,105

iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)

As at 31 May 2020 and 31 May 2019

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 1-3 ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	5,745,254	1,345,048	7,081,220	6,225,964	47,817	80,119
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	712,066,064	452,359,327	1,532,299,200	1,383,225,852	-	-
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	66,128,106	36,737,639
Derivative financial instruments	793,215	(50,589)	949,454	256,710	-	-
Other assets	7,724,721	5,854,480	16,208,815	13,423,135	906,575	17,466,566
Total sub-fund assets, less	726,329,254	459,508,266	1,556,538,689	1,403,131,661	67,082,498	54,284,324
Other liabilities	84,421	59,651	2,327,554	122,901	8,111	7,070
Net sub-fund assets	726,244,833	459,448,615	1,554,211,135	1,403,008,760	67,074,387	54,277,254

iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)

As at 31 May 2020 and 31 May 2019

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	374,622	96,433	234,904	228,209	270,099	758,396
Securities, including those on loan and under repurchase agreements, broken down into:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	123,161,939	126,337,253	193,348,795	161,819,765	1,302,984,962	1,422,420,197
Derivative financial instruments	-	-	-	-	-	(13,366)
Other assets	2,079,074	17,029,874	4,366,363	2,112,303	11,520,388	13,722,696
Total sub-fund assets, less	125,615,635	143,463,560	197,950,062	164,160,277	1,314,775,449	1,436,887,923
Other liabilities	470,604	13,831,300	1,958,582	7,044,275	3,378,051	20,052,372
Net sub-fund assets	125,145,031	129,632,260	195,991,480	157,116,002	1,311,397,398	1,416,835,551

iSHARES ETF (CH)

CHANGES IN THE FUND'S NET ASSETS

For the financial year ended 31 May 2020 and 31 May 2019

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Sub-fund's net assets at the beginning of the financial year	372,760,769	457,397,915	1,922,906,318	1,941,690,432	1,222,138,105	1,515,974,073
Return of capital distribution	(3,046,874)	(3,821,880)	(9,799,160)	(11,762,160)	(11,622,170)	(10,111,628)
Ordinary distribution/ Applied income tax on accumulation	(646,307)	(1,273,960)	-	(4,523,907)	(1,780,816)	(1,195,999)
Interim distributions	(8,418,319)	(7,806,066)	(46,092,282)	(51,154,609)	(13,686,349)	(14,082,668)
Issue of units	19,940,790	191,625,036	427,795,592	480,669,267	98,540,991	133,459,695
Redemption of units	(31,640,494)	(290,240,007)	(508,255,296)	(744,306,209)	(230,871,069)	(334,771,798)
Total net income	10,345,090	26,879,731	131,292,573	312,293,504	35,783,826	(67,133,570)
Sub-fund's net assets at the end of the financial year	359,294,655	372,760,769	1,917,847,745	1,922,906,318	1,098,502,518	1,222,138,105

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 1-3 ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Sub-fund's net assets at the beginning of the financial year	459,448,615	275,624,357	1,403,008,760	1,223,055,077	54,277,254	52,064,338
Return of capital distribution	(244,500)	(277,500)	(6,612,000)	(6,660,000)	-	-
Ordinary distribution/ Applied income tax on accumulation	(1,059,500)	-	(1,824,000)	-	(507,500)	(602,000)
Interim distributions	(19,271,000)	(15,148,500)	(34,552,500)	(32,358,000)	(465,000)	(525,000)
Issue of units	307,881,381	164,815,622	342,147,150	275,005,530	18,100,334	13,154,378
Redemption of units	(35,021,976)	(17,410,679)	(239,044,425)	(225,714,985)	(3,612,954)	(9,341,292)
Total net income	14,511,813	51,845,315	91,088,150	169,681,138	(717,747)	(473,170)
Sub-fund's net assets at the end of the financial year	726,244,833	459,448,615	1,554,211,135	1,403,008,760	67,074,387	54,277,254

iSHARES ETF (CH)

CHANGES IN THE FUND'S NET ASSETS (continued)

For the financial year ended 31 May 2020 and 31 May 2019

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Sub-fund's net assets at the beginning of the financial year	129,632,260	155,987,015	157,116,002	130,048,654	1,416,835,551	1,342,979,901
Ordinary distribution/ Applied income tax on accumulation	(1,281,000)	(1,462,000)	(1,431,000)	(1,125,000)	(6,017,972)	(6,584,882)
Interim distributions	(1,111,500)	(1,440,500)	(1,479,000)	(1,196,000)	(5,262,202)	(6,423,212)
Issue of units	21,523,235	52,389,528	66,777,068	58,783,144	117,969,512	98,882,276
Redemption of units	(21,313,100)	(76,256,871)	(23,906,501)	(35,216,451)	(189,602,226)	(44,675,531)
Total net income	(2,304,864)	415,088	(1,085,089)	5,821,655	(22,525,265)	32,656,999
Sub-fund's net assets at the end of the financial year	125,145,031	129,632,260	195,991,480	157,116,002	1,311,397,398	1,416,835,551

iSHARES ETF (CH)

CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial year ended 31 May 2020 and 31 May 2019

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2020	31 May 2019	31 May 2020	31 May 2019	31 May 2020	31 May 2019
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	2,383,238	3,033,238	19,369,538	21,969,538	4,736,359	5,536,359
Number of units issued	125,000	1,250,000	4,300,000	5,175,000	350,000	500,000
Number of units redeemed	(200,000)	(1,900,000)	(4,950,000)	(7,775,000)	(850,000)	(1,300,000)
Number at the end of the financial year	2,308,238	2,383,238	18,719,538	19,369,538	4,236,359	4,736,359

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 1-3 ETF (CH) Unit Class - A	
	31 May 2020	31 May 2019	31 May 2020	31 May 2019	31 May 2020	31 May 2019
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	3,925,000	2,625,000	11,625,000	11,175,000	725,000	675,000
Number of units issued	2,450,000	1,450,000	2,850,000	2,400,000	250,000	175,000
Number of units redeemed	(275,000)	(150,000)	(1,950,000)	(1,950,000)	(50,000)	(125,000)
Number at the end of the financial year	6,100,000	3,925,000	12,525,000	11,625,000	925,000	725,000

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A		iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2020	31 May 2019	31 May 2020	31 May 2019	31 May 2020	31 May 2019
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	1,475,000	1,750,000	1,300,000	1,100,000	14,063,504	13,511,504
Number of units issued	250,000	600,000	550,000	500,000	1,192,112	1,002,000
Number of units redeemed	(250,000)	(875,000)	(200,000)	(300,000)	(1,891,150)	(450,000)
Number at the end of the financial year	1,475,000	1,475,000	1,650,000	1,300,000	13,364,466	14,063,504

iSHARES ETF (CH)

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial year ended 31 May 2020

	iShares SLI® ETF (CH)	iShares SMI® ETF (CH)	iShares SMIM® ETF (CH)	iShares Swiss Dividend ETF (CH)	iShares Core SPI® ETF (CH)	iShares Swiss Domestic Government Bond 1-3 ETF (CH)
Net asset value	CHF	CHF	CHF	CHF	CHF	CHF
As at 31 May 2020	359,294,655	1,917,847,745	1,098,502,518	726,244,833	1,554,211,135	67,074,387
As at 31 May 2019	372,760,769	1,922,906,318	1,222,138,105	459,448,615	1,403,008,760	54,277,254
As at 31 May 2018	457,397,915	1,941,690,432	1,515,974,073	275,624,357	1,223,055,077	52,064,338
Units in Issue	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
As at 31 May 2020	2,308,238	18,719,538	4,236,359	6,100,000	12,525,000	925,000
As at 31 May 2019	2,383,238	19,369,538	4,736,359	3,925,000	11,625,000	725,000
As at 31 May 2018	3,033,238	21,969,538	5,536,359	2,625,000	11,175,000	675,000
Net asset value per unit	CHF	CHF	CHF	CHF	CHF	CHF
As at 31 May 2020	155.66	102.45	259.30	119.06	124.09	72.51
As at 31 May 2019	156.41	99.27	258.03	117.06	120.69	74.87
As at 31 May 2018	150.80	88.38	273.82	105.00	109.45	77.13

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	iShares Swiss Domestic Government Bond 7-15 ETF (CH)	iShares Core CHF Corporate Bond ETF (CH)
Net asset value	CHF	CHF	CHF
As at 31 May 2020	125,145,031	195,991,480	1,311,397,398
As at 31 May 2019	129,632,260	157,116,002	1,416,835,551
As at 31 May 2018	155,987,015	130,048,654	1,342,979,901
Units in Issue	No. of Units	No. of Units	No. of Units
As at 31 May 2020	1,475,000	1,650,000	13,364,466
As at 31 May 2019	1,475,000	1,300,000	14,063,504
As at 31 May 2018	1,750,000	1,100,000	13,511,504
Net asset value per unit	CHF	CHF	CHF
As at 31 May 2020	84.84	118.78	98.13
As at 31 May 2019	87.89	120.86	100.75
As at 31 May 2018	89.14	118.23	99.40

iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT

For the financial year ended 31 May 2020 and 31 May 2019

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Income from bank assets	3	8	-	17,555	10	3,030
Income from securities lending	20,276	47,710	156,931	60,933	152,982	358,508
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	-	-
- Shares and other equity securities and rights, including income from bonus shares	9,760,053	10,148,290	56,513,664	58,529,790	21,048,989	21,744,218
Other income	-	-	-	-	-	-
Current net income paid in on issued units	(1,760)	(193,530)	(322,073)	(330,783)	18,095	62,458
Total income less:	9,778,572	10,002,478	56,348,522	58,277,495	21,220,076	22,168,214
Interest paid	159	197	151	2,419	-	688
Negative interest	2,922	4,891	22,188	34,068	9,841	25,264
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	1,302,103	1,499,649	6,776,508	7,128,118	5,453,979	6,137,829
Current net income paid out on redeemed units	(10,558)	14,315	(103,805)	(154,645)	60,603	157,470
Net profit/(loss)	8,483,946	8,483,426	49,653,480	51,267,535	15,695,653	15,846,963
Realised capital gains and losses	6,227,508	33,199,191	106,926,697	109,489,253	55,119,614	88,593,593
Realised net profit/(loss)	14,711,454	41,682,617	156,580,177	160,756,788	70,815,267	104,440,556
Unrealised capital gains and losses	(4,366,364)	(14,802,886)	(25,287,604)	151,536,716	(35,031,441)	(171,574,126)
Total net profit/(loss)	10,345,090	26,879,731	131,292,573	312,293,504	35,783,826	(67,133,570)

iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT (continued)

For the financial year ended 31 May 2020 and 31 May 2019

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 1-3 ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Income from bank assets	1	5	1	8	-	-
Income from securities lending	50,070	8,602	172,411	220,363	-	-
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	1,176,110	1,072,167
- Shares and other equity securities and rights, including income from bonus shares	22,129,729	16,722,063	40,148,726	35,299,262	-	-
Other income	-	-	1,103	-	-	-
Current net income paid in on issued units	(89,978)	(37,395)	305,685	174,930	114,810	83,733
Total income less:	22,089,822	16,693,275	40,627,926	35,694,563	1,290,920	1,155,900
Interest paid	26,434	152	215	112	-	-
Negative interest	9,577	4,783	16,418	14,652	1,771	1,061
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	896,487	529,006	1,472,722	1,299,754	84,423	80,944
Current net income paid out on redeemed units	(2,932)	463	163,560	136,770	22,615	50,055
Net profit/(loss)	21,160,256	16,158,871	38,975,011	34,243,275	1,182,111	1,023,840
Realised capital gains and losses	(30,398,218)	15,127,226	27,673,106	22,718,180	(2,112,306)	(761,516)
Realised net profit/(loss)	(9,237,962)	31,286,097	66,648,117	56,961,455	(930,195)	262,324
Unrealised capital gains and losses	23,749,775	20,559,218	24,440,033	112,719,683	212,448	(735,494)
Total net profit/(loss)	14,511,813	51,845,315	91,088,150	169,681,138	(717,747)	(473,170)

iSHARES ETF (CH)

PROFIT AND LOSS ACCOUNT (continued)

For the financial year ended 31 May 2020 and 31 May 2019

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Income from bank assets	37	-	-	-	4	4
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	2,281,791	2,966,239	3,380,852	2,721,124	12,217,428	14,444,591
Current net income paid in on issued units	84,967	379,255	285,375	308,653	251,075	178,067
Total income less:	2,366,795	3,345,494	3,666,227	3,029,777	12,468,507	14,622,662
Interest paid	321	-	1,456	-	14,365	303
Negative interest	1,408	1,846	2,908	2,215	22,657	15,934
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	194,312	214,238	269,115	210,592	2,046,381	2,076,886
Current net income paid out on redeemed units	165,508	466,620	156,175	242,713	597,872	147,665
Net profit/(loss)	2,005,246	2,662,790	3,236,573	2,574,257	9,787,232	12,381,874
Realised capital gains and losses	(4,731,877)	(3,941,597)	(141,034)	(1,011,725)	(3,101,539)	(5,729,123)
Realised net profit/(loss)	(2,726,631)	(1,278,807)	3,095,539	1,562,532	6,685,693	6,652,751
Unrealised capital gains and losses	421,767	1,693,895	(4,180,628)	4,259,123	(29,210,958)	26,004,248
Total net profit/(loss)	(2,304,864)	415,088	(1,085,089)	5,821,655	(22,525,265)	32,656,999

iSHARES ETF (CH)

APPROPRIATION OF NET INCOME

For the financial year ended 31 May 2020 and 31 May 2019

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Net income for the financial year	8,483,946	8,483,426	49,653,480	51,267,535	15,695,653	15,846,963
Balance at the beginning of the financial year	21,693	11,640	391,045	278,119	5,020	40,541
Capital gains generated during the financial year intended for distribution	1,154,119	3,145,874	4,867,080	10,072,160	3,727,996	11,746,170
Total available for distribution	9,659,758	11,640,940	54,911,605	61,617,814	19,428,669	27,633,674
Interim distribution during the financial year	8,418,319	7,806,066	46,092,282	51,154,609	13,686,349	14,082,668
Net income earmarked for distribution	-	667,307	3,743,908	-	1,948,725	1,799,816
Return of capital distribution from capital gains during the financial year	1,154,119	3,145,874	4,867,080	10,072,160	3,727,996	11,746,170
Balance at the end of the financial year	87,320	21,693	208,335	391,045	65,599	5,020
Ordinary distribution per unit						
Gross	-	0.28	0.20	-	0.46	0.38
Swiss withholding tax (35%)	-	(0.10)	(0.07)	-	(0.16)	(0.13)
Net distribution from net income	-	0.18	0.13	-	0.30	0.25
Return of capital gains per unit						
Gross	0.50	1.32	0.26	0.52	0.88	2.48
Net distribution from capital gains	0.50	1.32	0.26	0.52	0.88	2.48

iSHARES ETF (CH)

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2020 and 31 May 2019

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 1-3 ETF (CH) Unit Class - A	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Net income for the financial year	21,160,256	16,158,871	38,975,011	34,243,275	1,182,111	1,023,840
Balance at the beginning of the financial year	32,499	42,628	198,324	173,049	14	8,674
Capital gains generated during the financial year intended for distribution	3,660,000	235,500	3,256,500	6,742,500	-	-
Total available for distribution	24,852,755	16,436,999	42,429,835	41,158,824	1,182,125	1,032,514
Interim distribution during the financial year	19,271,000	15,148,500	34,552,500	32,358,000	465,000	525,000
Net income earmarked for distribution	1,830,000	1,020,500	4,509,000	1,860,000	703,000	507,500
Return of capital distribution from capital gains during the financial year	3,660,000	235,500	3,256,500	6,742,500	-	-
Balance at the end of the financial year	91,755	32,499	111,835	198,324	14,125	14
Ordinary distribution per unit						
Gross	0.30	0.26	0.36	0.16	0.76	0.70
Swiss withholding tax (35%)	(0.11)	(0.09)	(0.13)	(0.06)	(0.27)	(0.25)
Net distribution from net income	0.19	0.17	0.23	0.10	0.49	0.45
Return of capital gains per unit						
Gross	0.60	0.06	0.26	0.58	-	-
Net distribution from capital gains	0.60	0.06	0.26	0.58	-	-

iSHARES ETF (CH)

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2020 and 31 May 2019

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A		iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF	31 May 2020 CHF	31 May 2019 CHF
Net income for the financial year	2,005,246	2,662,790	3,236,573	2,574,257	9,787,232	12,381,874
Balance at the beginning of the financial year	14,738	31,448	14,725	14,468	213,503	161,513
Total available for distribution	2,019,984	2,694,238	3,251,298	2,588,725	10,000,735	12,543,387
Interim distribution during the financial year	1,111,500	1,440,500	1,479,000	1,196,000	5,262,202	6,423,212
Net income earmarked for distribution	885,000	1,239,000	1,749,000	1,378,000	4,543,918	5,906,672
Balance at the end of the financial year	23,484	14,738	23,298	14,725	194,615	213,503
<i>Ordinary distribution per unit</i>						
Gross	0.60	0.84	1.06	1.06	0.34	0.42
Swiss withholding tax (35%)	(0.21)	(0.29)	(0.37)	(0.37)	(0.12)	(0.15)
Net distribution from net income	0.39	0.55	0.69	0.69	0.22	0.27

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT

For the financial year ended 31 May 2020

1. SALES RESTRICTIONS UNITED STATES OF AMERICA (USA)

Units of the sub-funds may not be offered, sold or delivered within the United States. Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the United States of America and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

2. INFORMATION RELATING TO THE SFAMA TRANSPARENCY GUIDELINE

The Fund Management Company and its agents do not pay any retrocessions to third parties as remuneration for distribution activity in respect of sub-fund shares in Switzerland or from Switzerland. In respect of distribution in Switzerland or from Switzerland, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

3. SOFT COMMISSIONS

The Fund Management Company has not entered into any commission sharing agreements or agreements in respect of "soft commissions".

4. VALUATION OF THE FUND'S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund's assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund's assets, minus all that sub-fund's liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares SLI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	354,494,446	-	-	354,494,446
Derivative financial instruments	232,958	-	-	232,958
Total	354,727,404	-	-	354,727,404

	Level 1	Level 2	Level 3	Total
iShares SMI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,887,310,082	-	-	1,887,310,082
Derivative financial instruments	2,651,587	-	-	2,651,587
Total	1,889,961,669	-	-	1,889,961,669

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2020

5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
iShares SMIM® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,087,511,390	-	-	1,087,511,390
Derivative financial instruments	945,442	-	-	945,442
Total	1,088,456,832	-	-	1,088,456,832

	Level 1	Level 2	Level 3	Total
iShares Swiss Dividend ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	712,066,064	-	-	712,066,064
Derivative financial instruments	793,215	-	-	793,215
Total	712,859,279	-	-	712,859,279

	Level 1	Level 2	Level 3	Total
iShares Core SPI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,532,299,200	-	-	1,532,299,200
Derivative financial instruments	949,454	-	-	949,454
Total	1,533,248,654	-	-	1,533,248,654

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	66,128,106	-	66,128,106
Total	-	66,128,106	-	66,128,106

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	123,161,939	-	123,161,939
Total	-	123,161,939	-	123,161,939

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	193,348,795	-	193,348,795
Total	-	193,348,795	-	193,348,795

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2020

5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
iShares Core CHF Corporate Bond ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	1,302,984,962	-	1,302,984,962
Total	-	1,302,984,962	-	1,302,984,962

In accordance with Article 84 paragraph 2 The Swiss Financial Market Supervisory Authority ("FINMA") Collective Investment Schemes Ordinance, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

6. OFF-BALANCE-SHEET BUSINESS

a) Securities Lending

The security lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited. The sub-funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities loaned. BlackRock, Inc. bears all operational costs directly related to securities loan transactions as well as the cost of indemnification against borrower default. During the year the sub-funds engaged in securities lending. The sub-fund receives either cash collateral or securities as collateral, as determined, for a value in excess of the market value of the securities loaned.

Securities lending income is split between the sub-fund and the securities lending agent in a ratio of 62.5:37.5 in favor of the sub-fund, with all operational costs borne out of the securities lending agents share.

The securities lending borrowers that received securities on loan during the year included: Barclays Capital Securities Limited, Citigroup Global Markets Limited, HSBC Bank plc, Macquarie Bank Limited, Societe Generale S.A., BNP Paribas and Morgan Stanley & Co. International. The collateral administrator is Bank of New York Mellon.

The following table details the value of securities on loan as the percentage of lendable assets, as the percentage of the NAV, and the income from securities lending for the period ended 31 May 2020. The total value of the lendable assets is equal to the aggregate value of the securities eligible for the securities lending program. This excludes any assets held by the sub-funds that are not considered lendable due to any market, regulatory, investment or other restrictions.

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2020

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Securities Lending

Sub-fund	Currency	Securities on Loan		Income from securities lending
		% of lendable assets	% of NAV	
iShares SLI® ETF (CH)	CHF	5.89	5.81	20,276
iShares SMI® ETF (CH)	CHF	2.93	2.89	156,931
iShares SMIM® ETF (CH)	CHF	10.13	10.03	152,982
iShares Swiss Dividend ETF (CH)	CHF	9.46	9.28	50,070
iShares Core SPI® ETF (CH)	CHF	7.17	7.07	172,411

Sub-fund	Currency	31 May 2020		31 May 2019	
		Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
iShares SLI® ETF (CH)	CHF	20,890,060	22,650,032	24,152,542	27,074,741
iShares SMI® ETF (CH)	CHF	55,354,810	59,105,820	79,883,283	88,426,327
iShares SMIM® ETF (CH)	CHF	110,202,485	119,838,812	53,529,274	57,006,692
iShares Swiss Dividend ETF (CH)	CHF	67,382,845	74,027,394	56,982,422	62,650,205
iShares Core SPI® ETF (CH)	CHF	109,810,700	119,953,000	25,878,856	29,158,578

Collateral

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares SLI® ETF (CH)	CHF	CHF	CHF	CHF
Fixed Income				
Investment Grade	13,980,990	-		13,980,990
Equities				
Recognised equity index	-	8,669,042		8,669,042
Total	13,980,990	8,669,042		22,650,032

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares SMI® ETF (CH)	CHF	CHF	CHF	CHF
Fixed Income				
Investment Grade	33,664,733	-		33,664,733
Equities				
Recognised equity index	-	25,441,087		25,441,087
Total	33,664,733	25,441,087		59,105,820

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2020

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Collateral type and quality	Maturity tenor		Total
	More than 365 days	Open	
iShares SMIM® ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	83,926,277	-	83,926,277
Equities			
Recognised equity index	-	35,912,535	35,912,535
Total	83,926,277	35,912,535	119,838,812

Collateral type and quality	Maturity tenor		Total
	More than 365 days	Open	
iShares Swiss Dividend ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	21,141,528	-	21,141,528
Equities			
Recognised equity index	-	52,885,866	52,885,866
Total	21,141,528	52,885,866	74,027,394

Collateral type and quality	Maturity tenor		Total
	More than 365 days	Open	
iShares Core SPI® ETF (CH)	CHF	CHF	CHF
Fixed Income			
Investment Grade	71,371,416	-	71,371,416
Equities			
Recognised equity index	-	48,581,584	48,581,584
Total	71,371,416	48,581,584	119,953,000

b) Derivative risk exposure

Sub-fund	31 May 2020		31 May 2019	
	Equivalent underlying value CHF/sub-fund currency	As a % of the net sub-fund assets	Equivalent underlying value CHF/sub-fund currency	As a % of the net sub-fund assets
iShares SLI® ETF (CH)				
- Total exposure-increasing positions	4,674,464	1.30	4,929,291	1.32
iShares SMI® ETF (CH)				
- Total exposure-increasing positions	30,477,619	1.59	22,952,792	1.19
iShares SMIM® ETF (CH)				
- Total exposure-increasing positions	10,527,346	0.96	13,808,550	1.13
iShares Swiss Dividend ETF (CH)				
- Total exposure-increasing positions	13,979,569	1.92	6,854,339	1.49
iShares Core SPI® ETF (CH)				
- Total exposure-increasing positions	21,272,626	1.37	19,143,200	1.36

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2020

6. OFF-BALANCE-SHEET BUSINESS (continued)

b) Derivative risk exposure (continued)

Sub-fund	31 May 2020		31 May 2019	
	Equivalent underlying value CHF/sub-fund currency	As a % of the net sub-fund assets	Equivalent underlying value CHF/sub-fund currency	As a % of the net sub-fund assets
iShares Core CHF Corporate Bond ETF (CH)				
- Total exposure-decreasing positions	-	-	13,597,236	0.96

7. PROSPECTUS / FUND CONTRACT CHANGES

December 2019

"FINMA" has acknowledged dated 22nd of January 2020, the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian bank. The amendment below entered into force as of 30th of December 2019 and is as follows:

a) Annual update. No material changes.

For details on this and other changes, please refer to the respective prospectus with integrated fund contract dated December 2019.

8. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

Effective 31 December 2019, Dr. Susanne Haury von Siebenthal resigned as a member of the Board of Directors.

Effective 31 December 2019, Dr. Peter Athanas resigned as a member of the Board of Directors.

Effective 31 December 2019, Dr. Michael Burch resigned as a member of the Executive Committee.

Effective 1 January 2020, Markus Studer was appointed as a member of the Executive Committee.

Effective 31 May 2020, André Bantli resigned as a member of the Executive Committee.

Outbreak of COVID-19

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. This coronavirus has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

9. SUBSEQUENT EVENTS

Effective 7 July 2020, Ellen Bakke Mawdsley was appointed as a member of the Board of Directors.

Effective 7 July 2020, Søren Mose was appointed as a member of the Board of Directors.

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares SLI® ETF (CH)	A	Capital	16 July 2019	CHF	1.32
iShares SLI® ETF (CH)	A	Income	16 July 2019	CHF	0.28
iShares SLI® ETF (CH)	A	Income	03 March 2020	CHF	0.48
iShares SLI® ETF (CH)	A	Income	19 March 2020	CHF	0.27
iShares SLI® ETF (CH)	A	Income	30 March 2020	CHF	0.12
iShares SLI® ETF (CH)	A	Income	03 April 2020	CHF	1.20
iShares SLI® ETF (CH)	A	Income	21 April 2020	CHF	0.56

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2020

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS (continued)

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares SLI® ETF (CH)	A	Income	27 April 2020	CHF	0.50
iShares SLI® ETF (CH)	A	Income	18 May 2020	CHF	0.52
Total				CHF	5.25
iShares SMI® ETF (CH)	A	Capital	16 July 2019	CHF	0.52
iShares SMI® ETF (CH)	A	Income	03 March 2020	CHF	0.62
iShares SMI® ETF (CH)	A	Income	19 March 2020	CHF	0.56
iShares SMI® ETF (CH)	A	Income	30 March 2020	CHF	0.06
iShares SMI® ETF (CH)	A	Income	03 April 2020	CHF	0.36
iShares SMI® ETF (CH)	A	Income	21 April 2020	CHF	0.30
iShares SMI® ETF (CH)	A	Income	27 April 2020	CHF	0.52
Total				CHF	2.94
iShares SMIM® ETF (CH)	A	Capital	16 July 2019	CHF	2.48
iShares SMIM® ETF (CH)	A	Income	16 July 2019	CHF	0.38
iShares SMIM® ETF (CH)	A	Income	23 March 2020	CHF	0.40
iShares SMIM® ETF (CH)	A	Income	09 April 2020	CHF	0.40
iShares SMIM® ETF (CH)	A	Income	28 April 2020	CHF	1.10
iShares SMIM® ETF (CH)	A	Income	29 April 2020	CHF	0.46
iShares SMIM® ETF (CH)	A	Income	15 May 2020	CHF	0.84
Total				CHF	6.06
iShares Swiss Dividend ETF (CH)	A	Capital	16 July 2019	CHF	0.06
iShares Swiss Dividend ETF (CH)	A	Income	16 July 2019	CHF	0.26
iShares Swiss Dividend ETF (CH)	A	Income	03 March 2020	CHF	0.64
iShares Swiss Dividend ETF (CH)	A	Income	19 March 2020	CHF	0.46
iShares Swiss Dividend ETF (CH)	A	Income	03 April 2020	CHF	1.36
iShares Swiss Dividend ETF (CH)	A	Income	08 April 2020	CHF	0.34
iShares Swiss Dividend ETF (CH)	A	Income	28 April 2020	CHF	0.50
Total				CHF	3.62
iShares Core SPI® ETF (CH)	A	Capital	16 July 2019	CHF	0.58
iShares Core SPI® ETF (CH)	A	Income	16 July 2019	CHF	0.16
iShares Core SPI® ETF (CH)	A	Income	03 March 2020	CHF	0.68
iShares Core SPI® ETF (CH)	A	Income	19 March 2020	CHF	0.56
iShares Core SPI® ETF (CH)	A	Income	03 April 2020	CHF	0.56
iShares Core SPI® ETF (CH)	A	Income	27 April 2020	CHF	1.06
Total				CHF	3.60
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	Income	16 July 2019	CHF	0.70
iShares Swiss Domestic Government Bond 1-3 ETF (CH)	A	Income	21 January 2020	CHF	0.62
Total				CHF	1.32

iSHARES ETF (CH)

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2020

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS (continued)

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	16 July 2019	CHF	0.84
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	21 January 2020	CHF	0.78
Total				CHF	1.62
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	16 July 2019	CHF	1.06
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	21 January 2020	CHF	1.02
Total				CHF	2.08
iShares Core CHF Corporate Bond ETF (CH)	A	Income	16 July 2019	CHF	0.42
iShares Core CHF Corporate Bond ETF (CH)	A	Income	21 January 2020	CHF	0.40
Total				CHF	0.82

11. EXCHANGE RATES

Exchange rates as at		31 May 2020	31 May 2019
CHF1=	EUR	0.935774	0.892165
	GBP	0.841954	0.788785
	USD	1.040908	0.994184

12. REGULATION UNDER THE ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE

The Alternative Investment Fund Managers Directive (the "Directive") imposes detailed and prescriptive obligations on fund managers established in the European Union (the "EU"). These do not currently apply to managers established outside of the EU, such as BlackRock Asset Management Schweiz AG (the "Company"). Rather, non-EU managers are only required to comply with certain disclosure, reporting and transparency obligations of the Directive if such managers market a fund to EU investors.

The Company has registered the iShares ETF (CH) (the "Fund") to be marketed to investors of the European Economic Area ("EEA") in Liechtenstein.

13. REPORT ON REMUNERATION (UNAUDITED)

The Company is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Company; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

BlackRock has a clear and well-defined pay-for-performance philosophy, and compensation programmes which support that philosophy.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme. Although all employees are eligible to receive a discretionary bonus, there is no contractual obligation to make a discretionary bonus award to any employees. For senior management, a significant percentage of variable remuneration is deferred over time. All employees are subject to a claw-back policy.

For the financial year ended 31 May 2020

13. REPORT ON REMUNERATION (UNAUDITED) (continued)

Remuneration decisions for employees are made once annually in January following the end of the performance year, based on BlackRock's full-year financial results and other non-financial goals and objectives. Alongside financial performance, individual total compensation is also based on strategic and operating results and other considerations such as management and leadership capabilities. No set formulas are established and no fixed benchmarks are used in determining annual incentive awards.

Annual incentive awards are paid from a bonus pool which is reviewed throughout the year by BlackRock's independent compensation committee, taking into account both actual and projected financial information together with information provided by the Enterprise Risk and Regulatory Compliance departments in relation to any activities, incidents or events that warrant consideration in making compensation decisions. Individuals are not involved in setting their own remuneration.

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) each have their own organisational structures which are independent of the business units. Functional bonus pools for those control functions are determined with reference to the performance of each individual function and the remuneration of the senior members of control functions is directly overseen by BlackRock's independent remuneration committee.

Members of staff and senior management of the Company typically provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the Company and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Fund according to an objective apportionment methodology which acknowledges the multiple-service nature of the Company. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Company to its staff which has been attributed to the Fund in respect of the Company's financial year ending 31 December 2019 is CHF 12.35m. This figure is comprised of fixed remuneration of CHF 5.91m and variable remuneration of CHF 6.44m. There were a total of 111 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Company, which has been attributed to the Fund in respect of the Company's financial year ending 31 December 2019, to its senior management was CHF 0.43m, and to members of its staff whose actions have a material impact on the risk profile of the Fund was CHF 0.09m.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

iSHARES SLI® ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	348,740	75,603	40,384	383,959	31,880,115	8.87
Roche Holding AG	116,255	21,684	40,064	97,875	32,563,012	9.06
Vifor Pharma AG	23,833	1,892	4,309	21,416	3,128,878	0.87
					67,572,005	18.80
Banks						
Credit Suisse Group AG RegS	1,325,125	209,405	244,946	1,289,584	11,307,073	3.15
UBS Group AG RegS	2,391,739	359,899	1,051,954	1,699,684 [^]	17,506,745	4.87
					28,813,818	8.02
Building materials						
Geberit AG RegS	22,966	1,806	3,957	20,815	9,726,850	2.71
LafargeHolcim Ltd RegS	297,903	31,011	44,023	284,891	11,321,568	3.15
Sika AG RegS	78,454	6,182	13,527	71,109	11,697,430	3.25
					32,745,848	9.11
Chemicals						
Clariant AG RegS	152,972	12,641	25,695	139,918 [^]	2,464,656	0.68
Givaudan SA RegS	4,931	388	849	4,470	15,408,090	4.29
					17,872,746	4.97
Computers						
Logitech International SA RegS	107,326	8,536	18,477	97,385 [^]	5,519,782	1.54
					5,519,782	1.54
Diversified financial services						
Julius Baer Group Ltd	138,761	10,999	23,991	125,769	5,143,952	1.43
					5,143,952	1.43
Retail						
Cie Financiere Richemont SA RegS	217,817	74,766	25,885	266,698	14,903,084	4.14
Swatch Group AG	19,121	1,457	4,318	16,260 [^]	3,120,294	0.87
					18,023,378	5.01
Electronics						
ABB Ltd RegS	830,000	213,574	190,277	853,297	16,118,780	4.48
					16,118,780	4.48
Healthcare - services						
Lonza Group AG RegS	46,170	2,720	8,276	40,614	19,149,501	5.33
					19,149,501	5.33
Healthcare - products						
Alcon Inc	302,993	25,789	52,473	276,309 [^]	17,098,001	4.76
Sonova Holding AG RegS	34,081	2,670	6,382	30,369	6,392,675	1.78
					23,490,676	6.54
Commercial services						
Adecco Group AG RegS	103,277	8,094	19,580	91,791	4,187,505	1.17
SGS SA RegS	3,218	826	596	3,448	7,775,240	2.16
					11,962,745	3.33
Semiconductors						
ams AG	49,514	105,650	9,311	145,853	2,107,576	0.59
ams AG Rights	-	43,954	43,954	-	-	0.00
					2,107,576	0.59
Food						
Nestle SA RegS	338,357	54,762	95,085	298,034	30,953,811	8.61
					30,953,811	8.61

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SLI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Private equity						
Partners Group Holding AG	14,066	1,107	2,424	12,749	10,127,806	2.82
					10,127,806	2.82
Software						
Temenos AG RegS	39,351	3,753	6,094	37,010	5,429,367	1.51
					5,429,367	1.51
Telecommunications						
Swisscom AG RegS	15,753	1,244	2,719	14,278 [^]	7,136,144	1.99
					7,136,144	1.99
Transportation						
Kuehne + Nagel International AG RegS	34,782	2,760	5,977	31,565	4,368,596	1.22
					4,368,596	1.22
Insurance						
Swiss Life Holding AG RegS	21,218	1,612	4,899	17,931	6,049,920	1.68
Swiss Re AG	161,379	26,672	22,465	165,586	10,782,960	3.00
Zurich Insurance Group AG	48,136	42,409	6,473	84,072	26,020,284	7.24
					42,853,164	11.92
Hand & machine tools						
Schindler Holding AG	25,244	1,998	4,361	22,881	5,104,751	1.42
					5,104,751	1.42
Total shares					354,494,446	98.64
Total securities traded on an official stock exchange					354,494,446	98.64
Total securities					354,494,446	98.64
Derivative financial instruments						
Index Futures						
SLI Future June 2019	338	-	338	-	-	0.00
SLI Future September 2019	-	333	333	-	-	0.00
SLI Future December 2019	-	290	290	-	-	0.00
SLI Future March 2020	-	53	53	-	-	0.00
SLI Future June 2020	-	557	237	320	232,958	0.06
					232,958	0.06
Total derivative financial instruments					232,958	0.06
Total investments					354,727,404	98.70
Sight deposits					1,246,269	0.35
Other assets					3,417,684	0.95
Total sub-fund assets					359,391,357	100.00
Other liabilities					(96,702)	(0.03)
Net sub-fund assets					359,294,655	99.97

¹ Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	3,703,617	1,352,369	1,086,999	3,968,987	329,544,990	17.18
Roche Holding AG	1,234,630	400,923	654,706	980,847	326,327,797	17.01
					655,872,787	34.19
Banks						
Credit Suisse Group AG RegS	5,297,824	1,955,993	1,882,375	5,371,442	47,096,803	2.45
UBS Group AG RegS	8,435,361	2,955,675	3,052,893	8,338,143 ^A	85,882,873	4.48
					132,979,676	6.93
Building materials						
Geberit AG RegS	80,992	30,030	24,279	86,743	40,535,004	2.11
LafargeHolcim Ltd RegS	1,050,641	460,508	323,938	1,187,211	47,179,765	2.46
Sika AG RegS	276,688	102,575	82,926	296,337	48,747,437	2.54
					136,462,206	7.11
Chemicals						
Givaudan SA RegS	17,395	6,457	5,224	18,628	64,210,716	3.35
					64,210,716	3.35
Retail						
Cie Financiere Richemont SA RegS	1,141,430	422,530	341,491	1,222,469 ^A	68,311,568	3.56
Swatch Group AG	67,426	23,641	23,327	67,740	12,999,306	0.68
					81,310,874	4.24
Electronics						
ABB Ltd RegS	3,980,025	1,473,070	1,219,872	4,233,223 ^A	79,965,582	4.17
					79,965,582	4.17
Healthcare - services						
Lonza Group AG RegS	162,837	60,274	48,707	174,404 ^A	82,231,486	4.29
					82,231,486	4.29
Healthcare - products						
Alcon Inc	1,068,602	401,473	318,572	1,151,503 ^A	71,255,006	3.71
					71,255,006	3.71
Commercial services						
Adecco Group AG RegS	364,201	132,190	113,989	382,402 ^A	17,445,179	0.91
SGS SA RegS	11,348	6,601	3,576	14,373	32,411,115	1.69
					49,856,294	2.60
Food						
Nestle SA RegS	3,593,350	1,144,423	1,610,129	3,127,644	324,837,106	16.93
					324,837,106	16.93
Telecommunications						
Swisscom AG RegS	55,556	20,688	16,739	59,505 ^A	29,740,599	1.55
					29,740,599	1.55
Insurance						
Swiss Life Holding AG RegS	74,829	26,457	26,567	74,719	25,210,191	1.32
Swiss Re AG	666,316	239,777	216,060	690,033	44,934,949	2.34
Zurich Insurance Group AG	330,952	121,030	101,602	350,380	108,442,610	5.65
					178,587,750	9.31
Total shares					1,887,310,082	98.38
Total securities traded on an official stock exchange					1,887,310,082	98.38
Total securities					1,887,310,082	98.38

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2019	241	-	241	-	-	0.00
Swiss Market Index Future September 2019	-	233	233	-	-	0.00
Swiss Market Index Future December 2019	-	242	242	-	-	0.00
Swiss Market Index Future March 2020	-	69	69	-	-	0.00
Swiss Market Index Future June 2020	-	348	38	310	2,651,587	0.14
					2,651,587	0.14
Total derivative financial instruments					2,651,587	0.14
Total investments					1,889,961,669	98.52
Sight deposits					8,257,166	0.43
Other assets					20,157,240	1.05
Total sub-fund assets					1,918,376,075	100.00
Other liabilities					(528,330)	(0.03)
Net sub-fund assets					1,917,847,745	99.97

¹ Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Vifor Pharma AG	274,147	22,764	60,567	236,344 [^]	34,529,858	3.14
					34,529,858	3.14
Auto parts & equipment						
Georg Fischer AG RegS	29,250	2,435	6,255	25,430	20,216,850	1.84
					20,216,850	1.84
Engineering & construction						
Flughafen Zurich AG RegS	134,900	11,312	28,911	117,301 [^]	15,507,192	1.41
					15,507,192	1.41
Biotechnology						
BB Biotech AG RegS	395,050	33,112	84,625	343,537 [^]	23,274,632	2.12
					23,274,632	2.12
Chemicals						
Clariant AG RegS	1,759,537	163,064	378,539	1,544,062 [^]	27,198,652	2.47
EMS-Chemie Holding AG RegS	50,523	4,209	10,795	43,937 [^]	31,217,239	2.84
OC Oerlikon Corp AG RegS	1,420,654	120,209	305,567	1,235,296	9,641,485	0.88
					68,057,376	6.19
Computers						
Logitech International SA RegS	1,234,590	102,791	265,326	1,072,055 [^]	60,764,077	5.53
					60,764,077	5.53
Diversified financial services						
GAM Holding AG	1,136,556	59,081	1,195,637	-	-	0.00
Julius Baer Group Ltd	1,596,295	132,698	343,193	1,385,800 [^]	56,679,220	5.16
					56,679,220	5.16
Retail						
Dufry AG RegS	249,532	23,788	69,991	203,329 [^]	5,760,311	0.52
Swatch Group AG RegS	450,309	35,826	138,758	347,377 [^]	12,971,057	1.18
					18,731,368	1.70
Electronics						
dormakaba Holding AG	21,791	1,838	4,681	18,948 [^]	10,241,394	0.93
					10,241,394	0.93
Healthcare - products						
Sonova Holding AG RegS	392,070	32,354	89,667	334,757 [^]	70,466,348	6.41
Straumann Holding AG RegS	80,225	6,662	17,247	69,640	54,179,920	4.93
					124,646,268	11.34
Semiconductors						
ams AG	569,424	1,190,742	150,800	1,609,366 [^]	23,255,339	2.12
ams AG Rights	-	518,019	518,019	-	-	0.00
					23,255,339	2.12
Real estate						
PSP Swiss Property AG RegS	287,153	40,058	60,736	266,475	29,072,423	2.65
Swiss Prime Site AG RegS	541,639	45,091	116,499	470,231 [^]	42,038,651	3.82
					71,111,074	6.47
Machinery - diversified						
Bucher Industries AG RegS	-	47,252	6,074	41,178 [^]	11,381,599	1.04
					11,381,599	1.04
Metal fabricate & hardware						
VAT Group AG	191,794	16,101	41,090	166,805 [^]	28,890,626	2.63
					28,890,626	2.63

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Food						
Barry Callebaut AG RegS	15,484	9,976	6,812	18,648 [^]	36,027,936	3.28
Chocoladefabriken Lindt & Spruengli AG	7,669	681	1,667	6,683	53,530,830	4.87
Chocoladefabriken Lindt & Spruengli AG RegS	774	63	166	671 [^]	55,961,400	5.09
					145,520,166	13.24
Private equity						
Partners Group Holding AG	161,824	13,422	34,711	140,535 [^]	111,641,004	10.16
					111,641,004	10.16
Software						
Temenos AG RegS	452,692	49,464	94,313	407,843 [^]	59,830,568	5.45
					59,830,568	5.45
Telecommunications						
Sunrise Communications Group AG	242,525	18,834	68,314	193,045 [^]	15,588,384	1.42
					15,588,384	1.42
Transportation						
Kuehne + Nagel International AG RegS	400,115	33,271	86,059	347,327	48,070,057	4.37
					48,070,057	4.37
Insurance						
Baloise Holding AG RegS	348,056	28,382	89,574	286,864 [^]	39,185,622	3.57
Helvetia Holding AG RegS	233,719	19,546	50,040	203,225	17,304,609	1.57
					56,490,231	5.14
Hand & machine tools						
Schindler Holding AG	290,407	24,144	62,408	252,143	56,253,104	5.12
Schindler Holding AG RegS	138,429	11,576	29,362	120,643 [^]	26,831,003	2.44
					83,084,107	7.56
Total shares					1,087,511,390	98.96
Total securities traded on an official stock exchange					1,087,511,390	98.96
Total securities					1,087,511,390	98.96
Derivative financial instruments						
Index Futures						
Swiss Mid Cap Future June 2019	571	-	571	-	-	0.00
Swiss Mid Cap Future September 2019	-	499	499	-	-	0.00
Swiss Mid Cap Future December 2019	-	407	407	-	-	0.00
Swiss Mid Cap Future March 2020	-	104	104	-	-	0.00
Swiss Mid Cap Future June 2020	-	588	158	430	945,442	0.09
					945,442	0.09
Total derivative financial instruments					945,442	0.09
Total investments					1,088,456,832	99.05
Sight deposits					3,368,788	0.31
Other assets					7,051,447	0.64
Total sub-fund assets					1,098,877,067	100.00
Other liabilities					(374,549)	(0.03)
Net sub-fund assets					1,098,502,518	99.97

¹ Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	760,431	658,668	79,778	1,339,321 [^]	111,203,823	15.31
Roche Holding AG	253,066	180,558	92,219	341,405	113,585,443	15.64
					224,789,266	30.95
Auto manufacturers						
Autoneum Holding AG	7,083	4,333	11,416	-	-	0.00
					-	0.00
Auto parts & equipment						
Georg Fischer AG RegS	-	10,306	259	10,047	7,987,365	1.10
					7,987,365	1.10
Banks						
Cembra Money Bank AG	64,558	49,438	30,388	83,608	7,938,580	1.09
					7,938,580	1.09
Building materials						
Geberit AG RegS	59,661	35,355	95,016	-	-	0.00
LafargeHolcim Ltd RegS	-	1,870,210	50,185	1,820,025	72,327,793	9.96
					72,327,793	9.96
Biotechnology						
BB Biotech AG RegS	-	236,167	6,898	229,269	15,532,975	2.14
					15,532,975	2.14
Chemicals						
OC Oerlikon Corp AG RegS	322,760	192,859	515,619	-	-	0.00
					-	0.00
Diversified financial services						
Vontobel Holding AG RegS	64,848	42,947	32,987	74,808 [^]	4,372,528	0.60
					4,372,528	0.60
Retail						
Cie Financiere Richemont SA RegS	-	1,316,436	35,312	1,281,124	71,589,209	9.85
Swatch Group AG RegS	102,395	94,786	22,451	174,730 [^]	6,524,418	0.90
					78,113,627	10.75
Electric						
BKW AG	32,673	19,508	52,181	-	-	0.00
					-	0.00
Electronics						
ABB Ltd RegS	3,598,963	2,017,319	5,616,282	-	-	0.00
					-	0.00
Commercial services						
Adecco Group AG RegS	495,466	313,360	170,414	638,412 [^]	29,124,355	4.01
SGS SA RegS	9,436	7,707	1,134	16,009	36,100,295	4.97
					65,224,650	8.98
Machinery - diversified						
Inficon Holding AG RegS	4,164	2,768	2,311	4,621	3,294,773	0.45
Kardex AG RegS	9,907	5,981	15,888	-	-	0.00
Komax Holding AG RegS	-	12,167	331	11,836 [^]	1,782,502	0.25
					5,077,275	0.70
Private equity						
Partners Group Holding AG	36,837	21,831	58,668	-	-	0.00
					-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Telecommunications						
Swisscom AG RegS	74,636	48,940	36,230	87,346 [^]	43,655,531	6.01
					43,655,531	6.01
Transportation						
Kuehne + Nagel International AG RegS	-	197,552	5,588	191,964	26,567,817	3.66
					26,567,817	3.66
Insurance						
Baloise Holding AG RegS	103,452	66,433	25,691	144,194	19,696,900	2.71
Swiss Life Holding AG RegS	-	99,009	2,727	96,282	32,485,547	4.47
Zurich Insurance Group AG	210,656	158,867	42,932	326,591	101,079,915	13.92
					153,262,362	21.10
Distribution & wholesale						
Bossard Holding AG RegS	8,854	7,389	1,104	15,139 [^]	2,010,459	0.28
					2,010,459	0.28
Advertising						
DKSH Holding AG	62,236	43,490	7,317	98,409	5,205,836	0.72
					5,205,836	0.72
Total shares					712,066,064	98.04
Total securities traded on an official stock exchange					712,066,064	98.04
Total securities					712,066,064	98.04
Derivative financial instruments						
Index Futures						
SLI Future June 2019	470	-	470	-	-	0.00
SLI Future September 2019	-	470	470	-	-	0.00
SLI Future December 2019	-	436	436	-	-	0.00
SLI Future March 2020	-	82	82	-	-	0.00
SLI Future June 2020	-	1,501	544	957	793,215	0.11
					793,215	0.11
Total derivative financial instruments					793,215	0.11
Total investments					712,859,279	98.15
Sight deposits					5,745,254	0.79
Other assets					7,724,721	1.06
Total sub-fund assets					726,329,254	100.00
Other liabilities					(84,421)	(0.01)
Net sub-fund assets					726,244,833	99.99

¹ Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Energy - alternate sources						
Landis+Gyr Group AG	22,041	6,669	4,569	24,141 ^A	1,525,711	0.10
Meyer Burger Technology AG	623,311	251,439	126,237	748,513 ^A	130,616	0.01
					1,656,327	0.11
Pharmaceuticals						
Cassiopea SpA	4,786	1,284	906	5,164 ^A	177,125	0.01
COSMO Pharmaceuticals NV	6,422	2,723	3,012	6,133	491,867	0.03
Galenica AG	50,006	15,030	10,058	54,978	3,903,438	0.25
IVF Hartmann Holding AG RegS	820	197	151	866	129,900	0.01
Novartis AG RegS	2,548,254	637,298	566,471	2,619,081 ^A	217,462,295	13.97
ObsEva SA	27,431	11,012	5,566	32,877 ^A	124,604	0.01
Roche Holding AG	701,910	197,343	132,806	766,447	254,996,917	16.39
Siegfried Holding AG RegS	4,253	1,206	746	4,713 ^A	1,879,544	0.12
Vifor Pharma AG	38,412	10,488	7,185	41,715 ^A	6,094,562	0.39
Ypsomed Holding AG RegS	4,078	1,158	753	4,483 ^A	630,310	0.04
					485,890,562	31.22
Auto manufacturers						
Autoneum Holding AG	2,869	813	538	3,144 ^A	292,864	0.02
PIERER Mobility AG	8,347	2,373	1,576	9,144	384,048	0.02
					676,912	0.04
Auto parts & equipment						
Adval Tech Holding AG RegS	293	76	61	308 ^A	46,200	0.00
Georg Fischer AG RegS	4,106	1,189	821	4,474 ^A	3,556,830	0.23
					3,603,030	0.23
Banks						
Bank Linth RegS	211	38	34	215	108,575	0.01
Banque Cantonale de Geneve	1,998	548	382	2,164	393,848	0.02
Banque Cantonale du Jura SA RegS	814	211	140	885	48,233	0.00
Banque Cantonale Vaudoise RegS	2,846	842	3,688	-	-	0.00
Banque Cantonale Vaudoise RegS	-	31,260	-	31,260	2,919,684	0.19
Banque Profil de Gestion SA	4,526	-	4,526	-	-	0.00
Basellandschaftliche Kantonalbank	572	159	104	627	550,506	0.03
Basler Kantonalbank	5,905	1,670	1,103	6,472 ^A	467,278	0.03
Berner Kantonalbank AG RegS	4,517	1,259	805	4,971 ^A	1,120,960	0.07
Cembra Money Bank AG	28,209	10,638	6,066	32,781 ^A	3,112,556	0.20
Credit Suisse Group AG RegS	2,420,672	671,546	589,126	2,503,092	21,947,111	1.41
Glarner Kantonalbank	3,695	934	686	3,943	114,347	0.01
Graubundner Kantonalbank	749	203	130	822	1,233,000	0.08
Hypothekbank Lenzburg AG RegS	72	1	1	72	306,720	0.02
Liechtensteinische Landesbank AG	11,244	3,216	2,049	12,411	739,696	0.05
Luzerner Kantonalbank AG RegS	3,270	878	564	3,584 ^A	1,447,936	0.09
Schweizerische Nationalbank RegS	81	41	26	96	444,480	0.03
St Galler Kantonalbank AG RegS	2,936	795	511	3,220 ^A	1,373,330	0.09
Thurgauer Kantonalbank	4,044	1,105	763	4,386	471,495	0.03
UBS Group AG RegS	3,854,142	960,323	929,750	3,884,715	40,012,564	2.57
Valiant Holding AG RegS	15,779	4,314	2,756	17,337	1,487,515	0.10
VP Bank AG RegS	3,042	840	571	3,311	431,092	0.03
Walliser Kantonalbank RegS	4,731	1,346	872	5,205 ^A	575,152	0.04
Zuger Kantonalbank AG	144	14	158	- ^A	-	0.00
Zuger Kantonalbank AG	-	173	15	158	976,440	0.06
					80,282,518	5.16

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Engineering & construction						
Burkhalter Holding AG	4,705	1,273	909	5,069 ^A	340,130	0.02
Flughafen Zurich AG RegS	18,941	5,557	3,949	20,549 ^A	2,716,577	0.17
Implenia AG RegS	14,502	3,940	4,573	13,869 ^A	543,665	0.04
					3,600,372	0.23
Building materials						
Arbonia AG	45,681	25,632	10,069	61,244 ^A	529,760	0.04
Belimo Holding AG RegS	498	137	91	544 ^A	3,933,120	0.25
Forbo Holding AG RegS	1,003	608	323	1,288	1,767,136	0.12
Geberit AG RegS	37,008	10,421	7,009	40,420 ^A	18,888,266	1.21
LafargeHolcim Ltd RegS	480,060	167,608	94,436	553,232	21,985,440	1.41
Meier Tobler Group AG	3,285	822	587	3,520 ^A	36,608	0.00
Meier Tobler Group AG Rights	-	3,520	-	3,520	5,280	0.00
Sika AG RegS	126,428	35,609	23,957	138,080 ^A	22,714,160	1.46
					69,859,770	4.49
Apparel						
Calida Holding AG RegS	5,529	1,388	1,052	5,865 ^A	164,220	0.01
					164,220	0.01
Biotechnology						
Addex Therapeutics Ltd	26,871	6,655	5,102	28,424	37,520	0.00
Bachem Holding AG RegS 'B'	4,966	1,422	843	5,545 ^A	1,355,752	0.09
Basilea Pharmaceutica AG RegS	10,883	3,068	2,011	11,940 ^A	580,284	0.04
BB Biotech AG RegS	55,469	16,228	10,427	61,270 ^A	4,151,042	0.27
Evolva Holding SA	780,580	232,957	146,353	867,184 ^A	196,851	0.01
Idorsia Ltd	74,207	20,341	12,969	81,579 ^A	2,383,738	0.15
Kuros Biosciences AG RegS	9,989	2,657	1,808	10,838 ^A	22,868	0.00
Kuros Biosciences AG RegS Rights	-	10,064	10,064	-	-	0.00
Molecular Partners AG	16,121	4,459	3,032	17,548 ^A	379,037	0.02
Newron Pharmaceuticals SpA	16,385	4,086	3,050	17,421 ^A	32,403	0.00
Polyphor AG	9,293	2,233	1,976	9,550 ^A	78,215	0.01
Relief Therapeutics Holding AG	-	735,701	93,647	642,054 ^A	13,868	0.00
Santhera Pharmaceuticals Holding AG RegS	8,719	3,098	1,681	10,136 ^A	91,731	0.01
					9,323,309	0.60
Chemicals						
Clariant AG RegS	246,557	73,366	47,742	272,181 ^A	4,794,469	0.31
CPH Chemie & Papier Holding AG RegS	2,602	709	499	2,812	210,900	0.01
EMS-Chemie Holding AG RegS	7,096	2,020	1,330	7,786 ^A	5,531,953	0.36
Givaudan SA RegS	7,946	2,233	1,502	8,677	29,909,619	1.92
OC Oerlikon Corp AG RegS	199,322	60,423	39,003	220,742 ^A	1,722,891	0.11
					42,169,832	2.71
Computers						
Crealogix Holding AG RegS	621	155	104	672 ^A	62,765	0.00
Crealogix Holding AG RegS Rights	-	616	616	-	-	0.00
Logitech International SA RegS	173,209	48,633	32,945	188,897 ^A	10,706,682	0.69
Softwareone Holding AG	-	51,812	6,367	45,445	965,706	0.06
					11,735,153	0.75
Miscellaneous manufacturers						
Daetwyler Holding AG	7,779	2,121	1,367	8,533 ^A	1,515,461	0.10
Gurit Holding AG	355	81	53	383 ^A	556,116	0.04
Stadler Rail AG	38,146	18,137	8,491	47,792 ^A	1,942,267	0.12
Sulzer AG RegS	17,515	4,806	3,073	19,248 ^A	1,463,810	0.09
					5,477,654	0.35

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Diversified financial services						
Bellevue Group AG	7,790	1,551	857	8,484	197,677	0.01
Cie Financiere Tradition SA	2,523	799	481	2,841	311,090	0.02
EFG International AG	81,073	26,786	15,473	92,386 ^A	581,108	0.04
GAM Holding AG	159,757	45,047	29,798	175,006 ^A	416,864	0.03
Julius Baer Group Ltd	223,625	63,179	42,504	244,300 ^A	9,991,870	0.64
Leonteq AG	9,723	2,626	1,915	10,434 ^A	358,930	0.02
LumX Group Ltd	-	87,539	11,142	76,397	1,184	0.00
Swissquote Group Holding SA RegS	10,703	3,000	1,969	11,734 ^A	750,976	0.05
Valartis Group AG	2,512	626	455	2,683	24,550	0.00
Vontobel Holding AG RegS	27,983	7,645	4,905	30,723 ^A	1,795,759	0.12
VZ Holding AG	3,128	693	3,821	- ^A	-	0.00
VZ Holding AG	-	17,241	-	17,241 ^A	1,231,007	0.08
					15,661,015	1.01
Retail						
Cie Financiere Richemont SA RegS	521,527	146,782	98,852	569,457	31,821,257	2.04
Dufry AG RegS	35,037	10,226	8,405	36,858	1,044,187	0.07
Mobilezone Holding AG RegS	40,813	17,690	11,918	46,585 ^A	380,134	0.03
Swatch Group AG	30,814	7,771	6,869	31,716 ^A	6,086,300	0.39
Swatch Group AG RegS	63,224	15,942	17,667	61,499	2,296,373	0.15
Valora Holding AG RegS	3,140	900	569	3,471 ^A	680,316	0.04
Zur Rose Group AG	7,412	3,587	1,408	9,591 ^A	1,851,063	0.12
					44,159,630	2.84
Iron & steel						
Schmolz + Bickenbach AG RegS	473,766	117,752	89,059	502,459 ^A	85,820	0.00
Schmolz + Bickenbach AG RegS Rights	-	466,736	466,736	-	-	0.00
					85,820	0.00
Electrical components & equipment						
Huber + Suhner AG RegS	13,712	6,323	2,746	17,289 ^A	1,141,074	0.08
Leclanche SA RegS	45,917	37,983	12,029	71,871	39,385	0.00
					1,180,459	0.08
Electric						
BKW AG	19,764	5,406	3,475	21,695	1,661,837	0.11
Edisun Power Europe AG	-	216	23	193 ^A	20,072	0.00
Edisun Power Europe AG Rights	-	181	181	-	-	0.00
Romande Energie Holding SA RegS	345	81	52	374	390,830	0.02
					2,072,739	0.13
Electronics						
ABB Ltd RegS	1,818,514	510,832	357,067	1,972,279 ^A	37,256,350	2.39
Cicor Technologies Ltd RegS	2,053	516	358	2,211	81,365	0.01
dormakaba Holding AG	3,060	911	593	3,378 ^A	1,825,809	0.12
LEM Holding SA RegS	572	159	104	627	846,450	0.05
Phoenix Mecano AG	630	161	105	686 ^A	256,221	0.02
Schaffner Holding AG RegS	516	114	86	544 ^A	106,080	0.01
Von Roll Holding AG	232,266	63,849	42,983	253,132 ^A	188,837	0.01
					40,561,112	2.61
Airlines						
Perfect Holding SA	78,417	25,041	14,751	88,707	2,617	0.00
					2,617	0.00
Forest products & paper						
Cham Group AG	442	33	475	-	-	0.00
					-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Leisure time						
Bergbahnen Engelberg-Truebsee-Titlis AG BET RegS	610	120	730	-	-	0.00
Bergbahnen Engelberg-Truebsee-Titlis AG BET RegS	-	3,366	110	3,256	184,290	0.01
					184,290	0.01
Healthcare - services						
Lonza Group AG RegS	74,402	20,940	14,091	81,251	38,309,846	2.46
					38,309,846	2.46
Healthcare - products						
Alcon Inc	488,261	140,546	92,279	536,528 ^A	33,200,353	2.13
Coltene Holding AG RegS	3,023	2,448	771	4,700 ^A	374,120	0.03
Comet Holding AG RegS	7,762	2,177	1,409	8,530 ^A	1,003,128	0.07
Medacta Group SA	5,656	1,649	1,066	6,239 ^A	509,726	0.03
Medartis Holding AG	4,537	1,196	845	4,888	189,654	0.01
Sonova Holding AG RegS	54,922	15,327	11,233	59,016 ^A	12,422,868	0.80
Straumann Holding AG RegS	11,237	3,162	2,125	12,274 ^A	9,549,172	0.61
Tecan Group AG RegS	11,771	3,623	2,351	13,043	4,377,231	0.28
					61,626,252	3.96
Commercial services						
Adecco Group AG RegS	166,439	43,366	31,787	178,018	8,121,181	0.52
MCH Group AG	3,553	898	651	3,800	59,660	0.00
Orell Fuessli Holding AG RegS	802	206	140	868	75,516	0.01
Poenina Holding AG	1,780	430	323	1,887 ^A	87,934	0.01
SGS SA RegS	5,185	2,516	989	6,712	15,135,560	0.97
					23,479,851	1.51
Semiconductors						
ams AG	79,873	230,875	25,384	285,364 ^A	4,123,510	0.27
ams AG Rights	-	84,516	84,516	-	-	0.00
Sensirion Holding AG	7,442	4,607	1,722	10,327 ^A	386,746	0.02
u-blox Holding AG	6,485	2,442	1,532	7,395 ^A	474,019	0.03
					4,984,275	0.32
Holding companies - diversified operations						
Metall Zug AG RegS	196	41	26	211 ^A	434,660	0.03
					434,660	0.03
Real estate						
Allreal Holding AG RegS	14,241	4,147	2,723	15,665	2,916,823	0.19
BFW Liegenschaften AG	3,076	534	2,241	1,369 ^A	59,141	0.00
Fundamenta Real Estate AG	25,166	6,947	4,660	27,453 ^A	433,757	0.03
Hiag Immobilien Holding AG	2,833	800	531	3,102	288,486	0.02
Intershop Holding AG	1,314	286	401	1,199 ^A	649,858	0.04
Investis Holding SA	2,817	743	509	3,051	259,945	0.02
Mobimo Holding AG RegS	6,594	1,780	1,141	7,233 ^A	1,978,226	0.13
Orascom Development Holding AG	11,095	5,477	2,354	14,218 ^A	134,644	0.01
Peach Property Group AG	4,418	1,130	797	4,751	165,810	0.01
Plazza AG RegS	1,266	592	243	1,615	442,510	0.03
PSP Swiss Property AG RegS	40,319	14,198	7,428	47,089	5,137,410	0.33
SF Urban Properties AG	2,761	754	530	2,985 ^A	273,128	0.02
Swiss Prime Site AG RegS	75,887	21,463	14,555	82,795	7,401,873	0.47
Varia US Properties AG	4,567	1,138	842	4,863 ^A	181,390	0.01
Wartek Invest AG RegS	136	90	43	183	371,490	0.02
Wartek Invest AG RegS Rights	-	136	136	-	-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Zueblin Immobilien Holding AG RegS	1,973	482	369	2,086	57,156	0.00
Zug Estates Holding AG	286	80	53	313	604,090	0.04
					21,355,737	1.37
Real estate investment trust						
Private Equity Holding AG RegS	2,429	612	448	2,593	122,390	0.01
					122,390	0.01
Internet						
Lastminute.com NV	5,283	1,321	1,008	5,596	113,039	0.01
WISeKey International Holding Ltd	29,311	8,406	5,389	32,328 ^A	28,643	0.00
					141,682	0.01
Investment companies						
Aevis Victoria SA	3,684	-	3,684	-	-	0.00
AEVIS VICTORIA SA	-	24,265	3,536	20,729 ^A	248,748	0.02
Arundel AG	5,376	-	5,376	-	-	0.00
Blackstone Resources AG	10,727	-	10,727	-	-	0.00
Novavest Real Estate AG	-	7,796	681	7,115 ^A	315,906	0.02
Pargesa Holding SA	37,941	11,357	7,701	41,597	3,015,782	0.19
					3,580,436	0.23
Cosmetics & personal care						
Lalique Group SA	1,676	-	15	1,661	55,810	0.00
Lalique Group SA Rights	-	1,661	1,661	-	-	0.00
					55,810	0.00
Machinery - diversified						
Airopack Technology Group AG	9,662	-	9,662	-	-	0.00
Bobst Group SA RegS	7,646	2,157	1,429	8,374 ^A	484,017	0.03
Bucher Industries AG RegS	6,642	2,000	1,292	7,350 ^A	2,031,540	0.13
Burckhardt Compression Holding AG	2,977	852	542	3,287 ^A	648,196	0.04
Carlo Gavazzi Holding AG	403	114	88	429	78,722	0.00
Conzzeta AG RegS	1,466	403	260	1,609 ^A	1,361,214	0.09
Feintool International Holding AG RegS	2,079	506	386	2,199 ^A	104,123	0.01
Inficon Holding AG RegS	1,739	475	303	1,911	1,362,543	0.09
Interroll Holding AG RegS	662	161	105	718 ^A	1,507,800	0.10
Kardex AG RegS	5,908	1,641	1,060	6,489 ^A	1,071,983	0.07
Klingelberg AG	4,614	1,132	857	4,889	63,068	0.00
Komax Holding AG RegS	3,845	1,072	689	4,228 ^A	636,737	0.04
Perrot Duval Holding SA	-	121	23	98	11,270	0.00
Rieter Holding AG RegS	3,276	891	624	3,543 ^A	305,761	0.02
SIG Combibloc Group AG	131,871	179,350	34,287	276,934 ^A	4,447,560	0.29
Zehnder Group AG	9,874	2,702	1,891	10,685 ^A	396,413	0.02
					14,510,947	0.93
Media						
TX Group AG	3,276	905	601	3,580 ^A	248,810	0.02
					248,810	0.02
Metal fabricate & hardware						
SFS Group AG	16,872	4,629	2,976	18,525 ^A	1,606,118	0.10
VAT Group AG	26,915	7,892	5,240	29,567 ^A	5,121,004	0.33
					6,727,122	0.43
Food						
Aryzta AG	992,310	279,449	182,501	1,089,258 ^A	544,629	0.03
Barry Callebaut AG RegS	2,174	2,006	879	3,301 ^A	6,377,532	0.41
Bell Food Group AG RegS	2,120	598	388	2,330 ^A	535,900	0.03
Chocoladefabriken Lindt & Spruengli AG	1,074	295	192	1,177	9,427,770	0.61

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Chocoladefabriken Lindt & Spruengli AG RegS	108	43	32	119	9,924,600	0.64
Emmi AG RegS	1,997	530	338	2,189 [^]	1,816,870	0.12
Groupe Minoteries SA RegS	249	98	59	288	98,496	0.01
HOCHDORF Holding AG	1,125	429	215	1,339 [^]	83,822	0.01
Nestle SA RegS	3,060,149	786,878	600,422	3,246,605 [^]	337,192,395	21.66
Orior AG	6,522	1,849	1,206	7,165 [^]	530,210	0.03
					366,532,224	23.55
Private equity						
Airesis SA RegS	33,385	8,353	6,072	35,666 [^]	28,533	0.00
Partners Group Holding AG	22,667	6,379	4,310	24,736 [^]	19,650,278	1.26
Spice Private Equity AG	2,008	-	-	2,008 [^]	19,870	0.00
					19,698,681	1.26
Software						
Kudelski SA	39,831	10,770	7,350	43,251 [^]	130,618	0.01
Temenos AG RegS	63,415	19,785	11,418	71,782 [^]	10,530,419	0.67
					10,661,037	0.68
Telecommunications						
Ascom Holding AG RegS	36,019	10,134	6,754	39,399 [^]	272,247	0.02
Sunrise Communications Group AG	34,028	9,196	8,974	34,250 [^]	2,765,687	0.18
Swisscom AG RegS	25,386	7,154	4,743	27,797 [^]	13,892,941	0.89
					16,930,875	1.09
Transportation						
BVZ Holding AG RegS	114	38	38	114 [^]	110,580	0.01
Jungfraubahn Holding AG RegS	4,554	1,283	830	5,007	627,878	0.04
Kuehne + Nagel International AG RegS	56,056	15,821	10,687	61,190 [^]	8,468,696	0.54
Panalpina Weltransport Holding AG	-	9,830	9,830	-	-	0.00
Panalpina Weltransport Holding AG RegS	9,928	169	10,097	-	-	0.00
					9,207,154	0.59
Packaging & containers						
Aluflexpack AG	-	9,242	1,179	8,063	181,417	0.01
Vetropack Holding AG	198	87	285	- [^]	-	0.00
Vetropack Holding AG	-	13,716	-	13,716	822,960	0.05
					1,004,377	0.06
Insurance						
Baloise Holding AG RegS	48,760	13,366	11,325	50,801 [^]	6,939,417	0.45
Helvetia Holding AG RegS	32,828	9,424	6,571	35,681 [^]	3,038,237	0.19
Swiss Life Holding AG RegS	34,193	8,572	7,892	34,873 [^]	11,766,150	0.76
Swiss Re AG	304,449	78,130	61,027	321,552	20,939,466	1.34
Vaudoise Assurances Holding SA	943	262	173	1,032	459,240	0.03
Zurich Insurance Group AG	151,209	40,407	28,391	163,225	50,518,138	3.25
					93,660,648	6.02
Distribution & wholesale						
ALSO Holding AG RegS	6,256	1,713	1,114	6,855 [^]	1,538,947	0.10
Bossard Holding AG RegS	5,488	1,546	994	6,040 [^]	802,112	0.05
					2,341,059	0.15
Advertising						
APG SGA SA	1,343	383	251	1,475 [^]	268,450	0.02
DKSH Holding AG	35,760	9,662	6,219	39,203 [^]	2,073,839	0.13
					2,342,289	0.15
Hand & machine tools						
Mikron Holding AG RegS	7,482	1,872	1,369	7,985	40,724	0.00
Schindler Holding AG	40,683	11,500	7,726	44,457	9,918,357	0.64

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Schindler Holding AG RegS	19,439	5,576	3,674	21,341 [^]	4,746,238	0.31
Schlatter Industries AG	450	114	103	461	12,908	0.00
Schweiter Technologies AG	982	260	164	1,078 [^]	1,192,268	0.08
Starrag Group Holding AG	1,054	272	206	1,120	44,800	0.00
Tornos Holding AG RegS	8,150	2,036	1,488	8,698 [^]	40,402	0.00
					15,995,697	1.03
Total shares					1,532,299,200	98.44
Total securities traded on an official stock exchange					1,532,299,200	98.44
Total securities					1,532,299,200	98.44
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2019	201	-	201	-	-	0.00
Swiss Market Index Future September 2019	-	173	173	-	-	0.00
Swiss Market Index Future December 2019	-	159	159	-	-	0.00
Swiss Market Index Future March 2020	-	42	42	-	-	0.00
Swiss Market Index Future June 2020	-	296	80	216	949,454	0.06
					949,454	0.06
Total derivative financial instruments					949,454	0.06
Total investments					1,533,248,654	98.50
Sight deposits					7,081,220	0.46
Other assets					16,208,815	1.04
Total sub-fund assets					1,556,538,689	100.00
Other liabilities					(2,327,554)	(0.15)
Net sub-fund assets					1,554,211,135	99.85

¹ Inclusive of corporate actions where applicable.

[^] These securities are partially or fully transferred as securities lent.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 1-3 ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond 2% 28.04.2021	16,748,000	15,476,000	32,224,000	-	-	0.00
Swiss Confederation Government Bond 2% 25.05.2022	-	37,903,000	10,634,000	27,269,000	28,744,253	42.85
Swiss Confederation Government Bond 2.25% 06.07.2020	18,444,000	-	18,444,000	-	-	0.00
Swiss Confederation Government Bond 4% 11.02.2023	-	34,040,000	888,000	33,152,000	37,383,853	55.73
					66,128,106	98.58
Total bonds					66,128,106	98.58
Total securities traded on an official stock exchange					66,128,106	98.58
Total securities					66,128,106	98.58
Total investments					66,128,106	98.58
Sight deposits					47,817	0.07
Other assets					906,575	1.35
Total sub-fund assets					67,082,498	100.00
Other liabilities					(8,111)	(0.01)
Net sub-fund assets					67,074,387	99.99

¹ Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 3-7 ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond 1.25% 11.06.2024	26,255,000	23,603,000	8,558,000	41,300,000	44,511,075	35.43
Swiss Confederation Government Bond 1.25% 28.05.2026	8,964,000	32,689,000	5,132,000	36,521,000	40,720,915	32.42
Swiss Confederation Government Bond 1.5% 24.07.2025	21,948,000	19,933,000	7,779,000	34,102,000	37,929,949	30.20
Swiss Confederation Government Bond 2% 25.05.2022	15,312,000	-	15,312,000	-	-	0.00
Swiss Confederation Government Bond 4% 11.02.2023	38,409,000	3,710,000	42,119,000	-	-	0.00
					123,161,939	98.05
Total bonds					123,161,939	98.05
Total securities traded on an official stock exchange					123,161,939	98.05
Total securities					123,161,939	98.05
Total investments					123,161,939	98.05
Sight deposits					374,622	0.30
Other assets					2,079,074	1.65
Total sub-fund assets					125,615,635	100.00
Other liabilities					(470,604)	(0.37)
Net sub-fund assets					125,145,031	99.63

¹ Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 7-15 ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond (Zero-Coupon) 22.06.2029	13,520,000	29,151,000	21,683,000	20,988,000	22,010,116	11.12
Swiss Confederation Government Bond (Zero-Coupon) 26.06.2034	-	10,110,000	5,292,000	4,818,000	5,066,609	2.56
Swiss Confederation Government Bond 0.5% 27.05.2030	11,076,000	25,056,000	19,302,000	16,830,000	18,526,464	9.36
Swiss Confederation Government Bond 0.5% 27.06.2032	4,784,000	14,858,000	11,062,000	8,580,000	9,558,120	4.83
Swiss Confederation Government Bond 1.25% 28.05.2026	11,804,000	-	11,804,000	-	-	0.00
Swiss Confederation Government Bond 2.25% 22.06.2031	12,636,000	24,672,000	21,006,000	16,302,000	21,309,159	10.76
Swiss Confederation Government Bond 3.25% 27.06.2027	13,832,000	24,905,000	21,445,000	17,292,000	22,104,363	11.16
Swiss Confederation Government Bond 3.5% 08.04.2033	22,620,000	38,137,000	34,291,000	26,466,000	40,081,434	20.25
Swiss Confederation Government Bond 4% 08.04.2028	33,228,000	56,372,000	49,604,000	39,996,000	54,692,530	27.63
					193,348,795	97.67
Total bonds					193,348,795	97.67
Total securities traded on an official stock exchange					193,348,795	97.67
Total securities					193,348,795	97.67
Total investments					193,348,795	97.67
Sight deposits					234,904	0.12
Other assets					4,366,363	2.21
Total sub-fund assets					197,950,062	100.00
Other liabilities					(1,958,582)	(0.99)
Net sub-fund assets					195,991,480	99.01

¹ Inclusive of corporate actions where applicable.

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Australia						
AMP Group Finance Services Ltd 0.2031% 03.06.2024	-	5,400,000	3,600,000	1,800,000	1,778,400	0.13
AMP Group Finance Services Ltd 0.75% 19.12.2022	1,500,000	-	-	1,500,000	1,513,500	0.11
AMP Group Finance Services Ltd 0.8% 18.07.2023	2,000,000	300,000	-	2,300,000	2,317,250	0.18
Commonwealth Bank of Australia 0.113% 10.12.2029	-	2,000,000	-	2,000,000	1,940,000	0.15
Commonwealth Bank of Australia 0.4% 25.09.2026	4,500,000	-	-	4,500,000	4,558,500	0.35
Commonwealth Bank of Australia 1.5% 07.02.2022	3,030,000	-	1,000,000	2,030,000	2,072,630	0.16
Macquarie Bank Ltd 0.625% 04.09.2023	2,850,000	-	-	2,850,000	2,858,550	0.22
Macquarie Bank Ltd 0.75% 05.02.2024	2,500,000	-	700,000	1,800,000	1,818,000	0.14
Macquarie Bank Ltd 3% 29.11.2022	2,660,000	-	1,000,000	1,660,000	1,760,430	0.13
National Australia Bank Ltd 0.065% 29.01.2029	-	1,700,000	-	1,700,000	1,672,800	0.13
National Australia Bank Ltd 0.125% 21.06.2027	-	3,300,000	1,000,000	2,300,000	2,296,550	0.17
National Australia Bank Ltd 0.25% 19.01.2023	4,110,000	-	2,000,000	2,110,000	2,116,330	0.16
National Australia Bank Ltd 0.25% 13.03.2024	2,500,000	-	-	2,500,000	2,502,500	0.19
National Australia Bank Ltd 0.3% 31.10.2025	1,750,000	-	-	1,750,000	1,757,000	0.13
National Australia Bank Ltd 0.35% 05.08.2022	2,500,000	-	-	2,500,000	2,513,750	0.19
National Australia Bank Ltd 1% 10.12.2021	3,475,000	-	500,000	2,975,000	3,024,087	0.23
National Australia Bank Ltd 1.625% 05.09.2023	2,460,000	2,960,000	2,460,000	2,960,000	3,097,640	0.24
Transurban Queensland Finance Pty Ltd 0.625% 23.06.2023	2,750,000	-	1,000,000	1,750,000	1,760,500	0.13
Transurban Queensland Finance Pty Ltd 0.65% 02.11.2026	2,050,000	-	-	2,050,000	2,053,075	0.16
Transurban Queensland Finance Pty Ltd 1% 08.12.2025	2,000,000	-	-	2,000,000	2,045,000	0.16
Westpac Banking Corp 0.3% 28.11.2025	2,000,000	-	-	2,000,000	2,026,000	0.15
Westpac Banking Corp 0.4% 09.06.2023	3,100,000	500,000	1,000,000	2,600,000	2,619,500	0.20
Westpac Banking Corp 0.4% 06.06.2024	500,000	1,000,000	500,000	1,000,000	1,007,500	0.08
Westpac Banking Corp 0.5% 02.02.2022	1,000,000	-	-	1,000,000	1,009,000	0.08
Westpac Banking Corp 0.5% 16.05.2028	1,950,000	-	-	1,950,000	1,964,625	0.15
Woodside Finance Ltd 1% 11.12.2023	2,100,000	-	-	2,100,000	2,157,750	0.16
					56,240,867	4.28
Bermuda						
CBQ Finance Ltd 0.38% 19.10.2023	-	1,700,000	-	1,700,000	1,603,100	0.12
CBQ Finance Ltd 0.697% 22.03.2021	2,600,000	-	-	2,600,000	2,574,520	0.20
CBQ Finance Ltd 1.115% 17.10.2022	2,000,000	-	1,000,000	1,000,000	980,000	0.07
Holcim Overseas Finance Ltd 3.375% 10.06.2021	6,540,000	-	800,000	5,740,000	5,909,904	0.45
					11,067,524	0.84
Virgin Islands (British)						
Sinochem Offshore Capital Co Ltd 0.76% 17.06.2022	2,750,000	-	-	2,750,000	2,750,000	0.21
					2,750,000	0.21
Chile						
Banco de Chile 0.25% 05.12.2024	-	600,000	-	600,000	539,700	0.04
Banco de Chile 0.568% 21.11.2023	1,000,000	-	-	1,000,000	939,000	0.07
Banco de Credito e Inversiones SA 0.1% 18.09.2026	-	1,300,000	-	1,300,000	1,202,500	0.09
Banco de Credito e Inversiones SA 0.25% 29.10.2025	-	1,500,000	-	1,500,000	1,395,000	0.11
Banco de Credito e Inversiones SA 0.25% 24.09.2029	-	500,000	-	500,000	450,000	0.03
Banco de Credito e Inversiones SA 0.4% 22.11.2024	1,350,000	1,500,000	1,100,000	1,750,000	1,655,500	0.13
Banco del Estado de Chile 0.01% 04.10.2027	-	700,000	-	700,000	558,600	0.04
Banco del Estado de Chile 0.24% 06.06.2025	700,000	1,000,000	-	1,700,000	1,530,850	0.12
Banco del Estado de Chile 0.575% 07.04.2027	1,450,000	-	-	1,450,000	1,276,725	0.10
Banco del Estado de Chile 0.6925% 04.12.2024	1,000,000	-	-	1,000,000	966,000	0.07
Banco Santander Chile 0.135% 29.08.2029	-	1,000,000	-	1,000,000	825,000	0.06
Banco Santander Chile 0.35% 30.05.2025	1,000,000	-	-	1,000,000	930,000	0.07

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Banco Santander Chile 0.375% 19.05.2022	1,750,000	-	-	1,750,000	1,722,000	0.13
Banco Santander Chile 0.384% 27.09.2024	2,050,000	-	1,000,000	1,050,000	1,008,000	0.08
Banco Santander Chile 0.441% 21.12.2023	1,500,000	-	-	1,500,000	1,452,000	0.11
Coopdech Ltda 1.05% 15.10.2021	1,500,000	-	-	1,500,000	1,437,000	0.11
Tanner Servicios Financieros SA 0.6% 07.11.2022	-	2,210,000	-	2,210,000	1,900,600	0.15
Tanner Servicios Financieros SA 1% 03.12.2021	-	500,000	-	500,000	436,000	0.03
Tanner Servicios Financieros SA 2.125% 15.11.2019	2,000,000	-	2,000,000	-	-	0.00
					20,224,475	1.54
Denmark						
Danske Bank A/S 0.625% 24.11.2022	1,000,000	1,200,000	-	2,200,000	2,179,100	0.17
					2,179,100	0.17
Germany						
Commerzbank AG 1.1% 11.07.2025	1,200,000	-	-	1,200,000	1,172,400	0.09
Deutsche Bahn Finance GMBH 0.1% 01.12.2025	1,200,000	-	-	1,200,000	1,208,400	0.09
Deutsche Bahn Finance GMBH 0.1% 19.06.2029	540,000	9,780,000	7,480,000	2,840,000	2,791,720	0.21
Deutsche Bahn Finance GMBH 0.45% 08.11.2030	3,750,000	-	500,000	3,250,000	3,331,250	0.25
Deutsche Bahn Finance GMBH 0.5% 18.07.2028	4,000,000	-	-	4,000,000	4,140,000	0.32
Deutsche Bahn Finance GMBH 0.5% 19.06.2034	495,000	1,100,000	-	1,595,000	1,594,203	0.12
Deutsche Bahn Finance GMBH 1.375% 24.07.2023	6,040,000	3,340,000	4,040,000	5,340,000	5,612,340	0.43
Deutsche Bahn Finance GMBH 1.5% 21.02.2024	200,000	-	-	200,000	213,100	0.02
Deutsche Bahn Finance GMBH 1.5% 26.08.2024	4,080,000	-	2,000,000	2,080,000	2,233,920	0.17
Deutsche Bahn Finance GMBH 1.75% 03.06.2020	2,545,000	-	2,545,000	-	-	0.00
Deutsche Bank AG 0.625% 08.02.2023	2,500,000	-	1,000,000	1,500,000	1,455,000	0.11
Deutsche Bank AG 0.625% 19.12.2023	3,350,000	-	-	3,350,000	3,189,200	0.24
Deutsche Bank AG 0.75% 05.07.2021	250,000	-	250,000	-	-	0.00
Deutsche Bank AG 0.75% 21.03.2022	4,500,000	-	1,000,000	3,500,000	3,438,750	0.26
Deutsche Bank AG 0.8% 07.02.2025	-	1,600,000	-	1,600,000	1,476,000	0.11
Deutsche Bank AG 1.625% 12.09.2022	1,500,000	-	-	1,500,000	1,481,250	0.11
Deutsche Pfandbriefbank AG 0.125% 05.06.2023	1,000,000	1,200,000	1,000,000	1,200,000	1,167,000	0.09
Deutsche Pfandbriefbank AG 0.3% 02.11.2021	1,500,000	-	-	1,500,000	1,461,000	0.11
Deutsche Telekom AG 0.435% 06.02.2032	-	2,700,000	-	2,700,000	2,717,550	0.21
DVB Bank SE 0.575% 17.06.2022	500,000	-	-	500,000	474,250	0.04
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.238% 30.08.2023	50,000	-	-	50,000	52,225	0.00
Henkel AG & Co KGaA 0.2725% 28.04.2023	-	2,350,000	-	2,350,000	2,367,625	0.18
Muenchener Hypothekbank eG 0.1% 17.12.2025	-	2,200,000	-	2,200,000	2,162,600	0.17
Muenchener Hypothekbank eG 0.125% 18.11.2027	-	500,000	-	500,000	486,000	0.04
Muenchener Hypothekbank eG 0.3% 20.12.2024	2,000,000	-	-	2,000,000	1,995,000	0.15
Muenchener Hypothekbank eG 0.35% 12.12.2023	1,500,000	-	-	1,500,000	1,469,250	0.11
					47,690,033	3.63
Finland						
Nordea Bank Abp 0.25% 27.11.2023	3,750,000	-	1,200,000	2,550,000	2,561,475	0.19
Nordea Bank Abp 0.55% 23.06.2025	3,750,000	-	800,000	2,950,000	2,992,775	0.23
Nordea Bank Abp 1.125% 02.10.2020	3,310,000	-	3,310,000	-	-	0.00
Nordea Bank Abp 2.75% 22.03.2021	670,000	-	670,000	-	-	0.00
OP Corporate Bank Plc 1% 14.07.2021	3,660,000	-	500,000	3,160,000	3,193,180	0.24
					8,747,430	0.66
France						
Accor SA 1.75% 27.06.2022	1,850,000	-	400,000	1,450,000	1,435,500	0.11
Auchan Holding SA 1.5% 03.06.2024	1,490,000	-	-	1,490,000	1,513,095	0.12
Banque Federative du Credit Mutuel SA 0.2% 12.06.2026	1,500,000	-	-	1,500,000	1,488,750	0.11
Banque Federative du Credit Mutuel SA 0.2% 03.11.2028	-	1,800,000	-	1,800,000	1,792,800	0.14

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Banque Federative du Credit Mutuel SA 0.25% 10.07.2025	2,500,000	-	1,200,000	1,300,000	1,307,150	0.10
Banque Federative du Credit Mutuel SA 0.25% 24.10.2029	-	800,000	-	800,000	790,000	0.06
Banque Federative du Credit Mutuel SA 0.32% 10.02.2025	2,000,000	-	-	2,000,000	2,006,000	0.15
Banque Federative du Credit Mutuel SA 0.366% 10.10.2024	1,500,000	-	-	1,500,000	1,503,750	0.12
Banque Federative du Credit Mutuel SA 0.4% 12.02.2024	2,000,000	-	400,000	1,600,000	1,611,200	0.12
Banque Federative du Credit Mutuel SA 0.4% 19.12.2025	2,200,000	-	-	2,200,000	2,229,700	0.17
Banque Federative du Credit Mutuel SA 0.55% 08.12.2023	3,500,000	-	-	3,500,000	3,549,000	0.27
Banque Federative du Credit Mutuel SA 0.6% 05.04.2027	2,400,000	-	-	2,400,000	2,462,400	0.19
Banque Federative du Credit Mutuel SA 2% 22.05.2024	1,620,000	-	1,000,000	620,000	667,430	0.05
BNP Paribas SA 0.15% 10.03.2028	-	1,800,000	-	1,800,000	1,695,600	0.13
BNP Paribas SA 0.3% 15.10.2027	-	1,000,000	-	1,000,000	944,000	0.07
BNP Paribas SA 1% 06.06.2025	2,000,000	-	-	2,000,000	2,028,000	0.15
BNP Paribas SA 1.75% 05.06.2025	1,000,000	-	-	1,000,000	1,021,500	0.08
BNP Paribas SA 1.875% 12.09.2022	1,740,000	-	-	1,740,000	1,805,250	0.14
BPCE SA 0.5% 08.11.2023	1,500,000	-	-	1,500,000	1,502,250	0.11
BPCE SA 1.5% 30.04.2021	2,020,000	-	800,000	1,220,000	1,235,372	0.09
Credit Agricole SA 0.1275% 27.07.2028	-	2,000,000	-	2,000,000	1,989,000	0.15
Credit Agricole SA 0.2% 30.10.2023	2,500,000	-	-	2,500,000	2,507,500	0.19
Credit Agricole SA 0.25% 10.10.2029	-	1,500,000	-	1,500,000	1,467,000	0.11
Credit Agricole SA 0.3% 18.04.2024	2,000,000	-	-	2,000,000	2,018,000	0.15
Credit Agricole SA 0.45% 14.03.2022	2,400,000	-	500,000	1,900,000	1,878,150	0.14
Credit Agricole SA 0.55% 01.09.2022	1,500,000	-	-	1,500,000	1,503,750	0.12
Credit Agricole SA 0.55% 14.12.2026	1,200,000	-	1,200,000	-	-	0.00
Credit Agricole SA 0.625% 15.09.2023	1,250,000	-	-	1,250,000	1,261,875	0.10
Credit Agricole SA 0.625% 12.07.2024	1,200,000	-	-	1,200,000	1,207,200	0.09
Credit Agricole SA 1% 08.10.2021	1,700,000	-	-	1,700,000	1,715,470	0.13
Credit Agricole SA 1% 27.01.2025	1,050,000	-	1,050,000	-	-	0.00
Credit Agricole SA 1% 07.11.2025	1,400,000	-	-	1,400,000	1,432,900	0.11
Credit Agricole SA 1.25% 17.07.2020	1,840,000	-	1,840,000	-	-	0.00
Credit Agricole SA 1.75% 13.03.2023	1,290,000	-	-	1,290,000	1,337,085	0.10
Credit Agricole SA 2.125% 30.10.2024	1,700,000	-	-	1,700,000	1,853,850	0.14
Credit Agricole SA 2.125% 29.09.2025	2,500,000	-	1,000,000	1,500,000	1,552,500	0.12
Electricite de France SA 0.3% 14.10.2024	4,500,000	-	700,000	3,800,000	3,815,200	0.29
Electricite de France SA 0.65% 13.10.2028	1,500,000	1,000,000	1,100,000	1,400,000	1,400,000	0.11
Engie SA 1.125% 09.10.2020	4,490,000	-	4,490,000	-	-	0.00
Engie SA 1.625% 09.10.2024	280,000	500,000	-	780,000	803,790	0.06
mFinance France SA 1.005% 28.03.2023	2,850,000	-	-	2,850,000	2,767,350	0.21
Orange SA 0.2% 24.11.2025	-	12,800,000	8,700,000	4,100,000	4,126,650	0.31
Orange SA 0.625% 22.06.2029	-	1,400,000	500,000	900,000	927,000	0.07
RCI Banque SA 0.5% 20.04.2022	2,000,000	-	1,000,000	1,000,000	988,000	0.08
RCI Banque SA 0.5% 18.07.2024	-	2,500,000	-	2,500,000	2,331,250	0.18
RCI Banque SA 0.55% 30.05.2023	1,700,000	-	-	1,700,000	1,628,600	0.12
Societe Generale SA 0.25% 08.10.2026	-	1,600,000	-	1,600,000	1,506,400	0.12
Societe Generale SA 0.25% 25.02.2027	-	1,400,000	-	1,400,000	1,326,500	0.10
Societe Generale SA 0.4% 22.02.2022	2,450,000	-	1,000,000	1,450,000	1,435,500	0.11
Societe Generale SA 0.7% 26.02.2025	1,400,000	-	600,000	800,000	785,600	0.06
Societe Generale SA 0.875% 28.02.2024	1,600,000	-	-	1,600,000	1,598,400	0.12
Societe Generale SA 2.375% 19.09.2022	600,000	-	-	600,000	627,900	0.05
Total Capital International SA 0.166% 21.12.2029	-	2,500,000	900,000	1,600,000	1,548,000	0.12
Total Capital International SA 0.288% 13.07.2026	2,000,000	-	-	2,000,000	2,027,000	0.15

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Total Capital International SA 0.5% 01.06.2027	2,000,000	-	-	2,000,000	2,022,000	0.15
Total Capital International SA 1% 29.08.2024	9,050,000	-	1,300,000	7,750,000	8,075,500	0.61
Unibail-Rodamco-Westfield SE 2% 20.11.2023	350,000	-	-	350,000	371,700	0.03
Vinci SA 3% 24.01.2022	200,000	500,000	-	700,000	734,300	0.06
					95,159,667	7.24
Guernsey						
Credit Suisse Group Funding Guernsey Ltd 0.625% 21.08.2020	3,350,000	-	3,350,000	-	-	0.00
Credit Suisse Group Funding Guernsey Ltd 1% 14.04.2023	13,380,000	-	3,300,000	10,080,000	10,211,040	0.78
					10,211,040	0.78
Ireland						
Intesa Sanpaolo Bank Ireland Plc 0.25% 30.09.2024	-	3,200,000	600,000	2,600,000	2,410,200	0.18
Russian Railways Via RZD Capital Plc 0.898% 03.10.2025	-	7,500,000	500,000	7,000,000	6,790,000	0.52
Russian Railways Via RZD Capital Plc 1.195% 03.04.2028	-	1,500,000	-	1,500,000	1,451,250	0.11
Russian Railways Via RZD Capital Plc 2.1% 02.10.2023	11,200,000	-	-	11,200,000	11,569,600	0.88
UniCredit Bank Ireland Plc 4.25% 19.10.2022	1,960,000	-	-	1,960,000	2,067,800	0.16
					24,288,850	1.85
Jersey						
Glencore Finance Europe Co Regs 2.125% 23.12.2019	895,000	-	895,000	-	-	0.00
Glencore Finance Europe Ltd 0.35% 10.09.2025	-	3,000,000	-	3,000,000	2,808,000	0.21
Glencore Finance Europe Ltd 1.25% 01.12.2020	4,150,000	-	4,150,000	-	-	0.00
Glencore Finance Europe Ltd 1.25% 09.10.2024	1,500,000	-	-	1,500,000	1,507,500	0.11
Glencore Finance Europe Ltd 2.25% 10.05.2021	3,600,000	-	1,000,000	2,600,000	2,620,800	0.20
Heathrow Funding Ltd 0.45% 15.10.2026	1,500,000	500,000	400,000	1,600,000	1,508,000	0.12
Heathrow Funding Ltd 0.5% 17.05.2024	5,000,000	300,000	1,000,000	4,300,000	4,145,200	0.32
					12,589,500	0.96
Cayman Islands						
ADCB Finance Cayman Ltd 0.375% 23.01.2023	2,200,000	-	500,000	1,700,000	1,650,700	0.12
ADCB Finance Cayman Ltd 0.5% 29.11.2024	1,000,000	500,000	-	1,500,000	1,403,250	0.11
ADCB Finance Cayman Ltd 0.725% 15.02.2024	1,500,000	-	-	1,500,000	1,473,000	0.11
BOS Funding Ltd 1.5% 29.11.2023	-	500,000	-	500,000	471,000	0.04
					4,997,950	0.38
Canada						
Bank of Montreal 0.05% 30.12.2022	4,500,000	-	-	4,500,000	4,482,000	0.34
Bank of Nova Scotia 0.3% 16.09.2022	4,900,000	-	500,000	4,400,000	4,395,600	0.33
Canadian Imperial Bank of Commerce 0.05% 15.10.2026	-	4,000,000	500,000	3,500,000	3,437,000	0.26
Canadian Imperial Bank of Commerce 0.15% 31.07.2023	2,500,000	-	-	2,500,000	2,500,000	0.19
Canadian Imperial Bank of Commerce 0.6% 30.01.2025	2,600,000	1,400,000	2,200,000	1,800,000	1,820,700	0.14
Royal Bank of Canada 0.1% 18.07.2023	3,000,000	-	-	3,000,000	2,982,000	0.23
					19,617,300	1.49
Liechtenstein						
Hilti AG 0.05% 02.07.2025	-	375,000	-	375,000	375,375	0.03
Hilti AG 0.2% 08.11.2024	1,000,000	-	-	1,000,000	1,013,000	0.08
Hilti AG 0.4% 08.11.2027	1,900,000	-	1,000,000	900,000	910,800	0.07
Hilti AG 1.875% 30.10.2023	930,000	-	-	930,000	993,240	0.08
LGT Bank AG 0.2% 12.10.2026	4,000,000	-	700,000	3,300,000	3,275,250	0.25
LGT Bank AG 0.375% 05.07.2028	-	1,600,000	-	1,600,000	1,560,000	0.12
LGT Bank AG 0.375% 15.11.2029	-	1,000,000	-	1,000,000	960,000	0.07
LGT Bank AG 0.5% 12.05.2027	3,050,000	-	-	3,050,000	3,086,600	0.23
LGT Bank AG 0.625% 25.11.2025	3,000,000	-	-	3,000,000	3,067,500	0.23

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
LGT Bank AG 1.5% 10.05.2021	3,730,000	-	3,730,000	-	-	0.00
LGT Bank AG 1.875% 08.02.2023	2,925,000	-	-	2,925,000	3,068,325	0.23
Liechtensteinische Landesbank AG 0.125% 28.05.2026	-	3,800,000	1,800,000	2,000,000	1,965,000	0.15
VP Bank AG 0.5% 07.04.2021	1,550,000	-	-	1,550,000	1,553,100	0.12
VP Bank AG 0.6% 29.11.2029	-	1,800,000	-	1,800,000	1,778,400	0.14
VP Bank AG 0.875% 07.10.2024	300,000	-	-	300,000	305,100	0.02
					23,911,690	1.82
Luxembourg						
ArcelorMittal SA 2.5% 03.07.2020	1,000,000	-	1,000,000	-	-	0.00
Aroundtown SA 0.732% 30.01.2025	2,750,000	-	800,000	1,950,000	1,876,875	0.14
Aroundtown SA 1.72% 05.03.2026	2,200,000	2,700,000	2,600,000	2,300,000	2,311,500	0.18
Banque Internationale a Luxembourg SA 0.55% 11.10.2022	1,500,000	-	-	1,500,000	1,515,750	0.12
Banque Internationale a Luxembourg SA 1% 10.07.2025	-	1,000,000	-	1,000,000	983,500	0.07
CPI Property Group SA 1.63% 25.10.2023	2,200,000	-	-	2,200,000	2,134,000	0.16
DH Switzerland Finance Sarl 0.5% 08.12.2023	6,300,000	500,000	1,500,000	5,300,000	5,247,000	0.40
DH Switzerland Finance Sarl 1.125% 08.12.2028	1,850,000	-	-	1,850,000	1,888,850	0.14
Gazprom PJSC Via Gaz Capital SA 2.85% 25.10.2019	13,950,000	-	13,950,000	-	-	0.00
Grand City Properties SA 0.57% 24.06.2024	-	1,500,000	-	1,500,000	1,473,750	0.11
Grand City Properties SA 0.956% 01.09.2026	2,000,000	-	500,000	1,500,000	1,455,750	0.11
Mediobanca International Luxembourg SA 0.55% 02.03.2023	2,000,000	2,500,000	2,500,000	2,000,000	1,948,000	0.15
					20,834,975	1.58
Mexico						
Banco Mercantil del Norte SA 0.45% 18.12.2023	-	1,700,000	-	1,700,000	1,559,750	0.12
Banco Mercantil del Norte SA 0.5% 06.12.2024	-	1,900,000	-	1,900,000	1,710,000	0.13
Banco Mercantil del Norte SA 1.55% 11.10.2022	3,500,000	-	-	3,500,000	3,361,750	0.25
Petroleos Mexicanos 1.5% 08.12.2020	6,350,000	-	6,350,000	-	-	0.00
Petroleos Mexicanos 1.75% 04.12.2023	2,500,000	4,000,000	6,500,000	-	-	0.00
Petroleos Mexicanos 2.375% 14.12.2021	3,700,000	4,500,000	8,200,000	-	-	0.00
					6,631,500	0.50
New Zealand						
ANZ New Zealand Int'l Ltd 0.25% 25.10.2023	2,300,000	-	-	2,300,000	2,295,400	0.18
ANZ New Zealand Int'l Ltd 0.25% 22.09.2025	2,000,000	-	500,000	1,500,000	1,491,750	0.11
ANZ New Zealand Int'l Ltd 0.35% 22.10.2024	2,750,000	-	1,000,000	1,750,000	1,749,125	0.13
ASB Finance Ltd 0.2% 02.08.2024	2,500,000	-	1,000,000	1,500,000	1,488,750	0.11
ASB Finance Ltd 0.45% 30.01.2025	2,500,000	-	-	2,500,000	2,505,000	0.19
BNZ International Funding Ltd 0.111% 24.07.2028	-	2,750,000	-	2,750,000	2,678,500	0.21
BNZ International Funding Ltd 0.25% 24.06.2022	2,500,000	-	-	2,500,000	2,501,250	0.19
BNZ International Funding Ltd 1.375% 03.02.2021	1,560,000	-	1,560,000	-	-	0.00
Kiwibank Ltd 0.25% 18.10.2023	2,000,000	-	-	2,000,000	1,995,000	0.15
Transpower New Zealand Ltd 0.02% 16.12.2027	-	1,300,000	-	1,300,000	1,285,700	0.10
Westpac Securities NZ Ltd 0.125% 15.12.2022	2,550,000	-	1,000,000	1,550,000	1,556,200	0.12
Westpac Securities NZ Ltd 0.375% 05.02.2024	4,600,000	-	-	4,600,000	4,625,300	0.35
Westpac Securities NZ Ltd 0.625% 02.09.2020	4,650,000	-	4,650,000	-	-	0.00
					24,171,975	1.84
Netherlands						
ABN AMRO Bank NV 0.3% 18.12.2024	1,700,000	-	800,000	900,000	886,950	0.07
ABN AMRO Bank NV 0.5% 29.07.2022	2,250,000	-	-	2,250,000	2,257,875	0.17
ABN AMRO Bank NV 3.125% 27.04.2021	400,000	-	400,000	-	-	0.00
ABN AMRO Bank NV 3.125% 28.06.2021	580,000	-	-	580,000	597,400	0.05
Achmea Bank NV 0.5% 15.11.2022	700,000	-	-	700,000	693,700	0.05
Achmea Bank NV 0.5% 27.10.2023	1,000,000	-	-	1,000,000	982,000	0.08

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Achmea Bank NV 0.5% 03.10.2025	3,000,000	-	1,000,000	2,000,000	1,903,000	0.15
BMW International Investment BV 0.3% 05.09.2024	1,900,000	700,000	-	2,600,000	2,564,900	0.20
BMW International Investment BV 0.75% 03.09.2027	3,000,000	500,000	700,000	2,800,000	2,807,000	0.21
Cooperatieve Rabobank UA 0.25% 25.11.2027	1,600,000	3,000,000	2,200,000	2,400,000	2,355,600	0.18
Cooperatieve Rabobank UA 1.125% 08.04.2021	2,060,000	-	2,060,000	-	-	0.00
Cooperatieve Rabobank UA 1.25% 15.10.2020	3,980,000	-	3,980,000	-	-	0.00
Cooperatieve Rabobank UA 2% 16.09.2021	6,595,000	-	2,000,000	4,595,000	4,716,768	0.36
Cooperatieve Rabobank UA 3.125% 15.09.2026	4,555,000	500,000	700,000	4,355,000	5,175,917	0.39
Cooperatieve Rabobank UA 3.5% 31.08.2023	2,270,000	-	-	2,270,000	2,518,565	0.19
Daimler International Finance BV 0.25% 14.11.2022	2,000,000	-	-	2,000,000	1,991,000	0.15
Daimler International Finance BV 0.85% 14.11.2025	2,500,000	1,500,000	2,500,000	1,500,000	1,494,000	0.11
EBN BV 0.5% 22.09.2022	1,600,000	-	-	1,600,000	1,622,400	0.12
EBN BV 0.875% 22.09.2026	1,040,000	-	-	1,040,000	1,086,800	0.08
EBN BV 1.125% 04.07.2024	2,210,000	-	1,400,000	810,000	843,210	0.06
EBN BV 1.625% 03.10.2023	1,915,000	-	-	1,915,000	2,019,368	0.15
Enel Finance International NV 0.55% 03.09.2024	3,450,000	-	-	3,450,000	3,425,850	0.26
Enel Finance International NV 3% 23.06.2020	1,760,000	-	1,760,000	-	-	0.00
Enel Finance International NV 4% 26.10.2027	380,000	-	-	380,000	459,230	0.04
LeasePlan Corp NV 2.375% 15.10.2020	750,000	250,000	1,000,000	-	-	0.00
Shell International Finance BV 0.375% 21.08.2023	8,750,000	-	800,000	7,950,000	7,989,750	0.61
Shell International Finance BV 0.875% 21.08.2028	5,610,000	-	1,000,000	4,610,000	4,828,975	0.37
					53,220,258	4.05
Norway						
DNB Bank ASA 0.05% 13.03.2024	2,300,000	-	1,000,000	1,300,000	1,300,000	0.10
DNB Bank ASA 0.125% 30.11.2023	1,000,000	-	-	1,000,000	989,500	0.08
Norske Tog AS 1.125% 02.05.2023	1,700,000	-	-	1,700,000	1,751,000	0.13
SpareBank 1 Nord Norge 0.125% 11.12.2025	1,400,000	-	-	1,400,000	1,358,000	0.10
SpareBank 1 Nord Norge 0.3% 16.09.2022	1,750,000	-	1,000,000	750,000	749,250	0.06
SpareBank 1 Nord Norge 0.875% 02.12.2020	1,400,000	-	1,400,000	-	-	0.00
SpareBank 1 SMN 0.35% 05.04.2023	2,250,000	-	-	2,250,000	2,223,000	0.17
Statnett SF 2.375% 08.02.2021	1,690,000	-	1,690,000	-	-	0.00
					8,370,750	0.64
Austria						
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.01% 15.09.2021	2,115,000	-	-	2,115,000	2,106,117	0.16
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG (Zero-Coupon) 30.12.2020	1,000,000	-	1,000,000	-	-	0.00
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.1% 27.11.2024	700,000	500,000	-	1,200,000	1,176,600	0.09
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.125% 17.10.2023	1,000,000	-	-	1,000,000	976,000	0.07
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.2% 31.03.2022	1,900,000	-	700,000	1,200,000	1,200,000	0.09
Hypo Vorarlberg Bank AG 0.125% 06.10.2021	2,650,000	-	1,000,000	1,650,000	1,647,195	0.13
Hypo Vorarlberg Bank AG 0.125% 03.09.2029	-	1,650,000	-	1,650,000	1,532,025	0.12
Hypo Vorarlberg Bank AG 0.125% 03.09.2029	-	1,000,000	1,000,000	-	-	0.00
Hypo Vorarlberg Bank AG 0.125% 27.03.2030	-	1,300,000	-	1,300,000	1,197,300	0.09
Hypo Vorarlberg Bank AG 0.45% 05.03.2024	1,750,000	-	-	1,750,000	1,730,750	0.13
Hypo Vorarlberg Bank AG 1.625% 29.11.2029	-	1,000,000	-	1,000,000	945,500	0.07
Raiffeisen Bank International AG 4.75% 24.10.2022	3,450,000	-	800,000	2,650,000	2,782,500	0.21
Raiffeisenlandesbank Oberoesterreich AG 0.175% 29.10.2026	-	800,000	-	800,000	783,600	0.06
					16,077,587	1.22

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Panama						
Multibank Inc 2% 11.01.2021	1,500,000	-	1,500,000	-	-	0.00
					-	0.00
Philippines						
Bank of the Philippine Islands (Zero-Coupon) 24.09.2021	-	500,000	-	500,000	485,050	0.04
					485,050	0.04
Poland						
mBank SA 0.565% 07.06.2022	2,450,000	-	-	2,450,000	2,392,425	0.18
Powszechna Kasa Oszczednosci Bank Polski SA 0.3% 02.11.2021	4,900,000	-	1,000,000	3,900,000	3,841,500	0.29
					6,233,925	0.47
Sweden						
Svenska Handelsbanken AB 1.375% 05.10.2022	2,600,000	-	500,000	2,100,000	2,152,500	0.16
Swedish Match AB 2.125% 26.06.2023	15,000	-	-	15,000	15,878	0.00
					2,168,378	0.16
Switzerland						
Aarekraftwerk Klingnau AG 0.625% 03.08.2029	-	500,000	-	500,000	500,000	0.04
ABB Ltd 0.3% 06.08.2024	3,700,000	-	-	3,700,000	3,725,900	0.28
ABB Ltd 1% 07.05.2029	2,000,000	-	1,000,000	1,000,000	1,060,500	0.08
ABB Ltd 2.25% 11.10.2021	3,140,000	-	-	3,140,000	3,230,746	0.25
Adecco Group AG 0.875% 27.11.2025	-	2,000,000	-	2,000,000	2,024,000	0.15
Adecco Group AG 0.875% 18.09.2026	1,000,000	500,000	600,000	900,000	906,300	0.07
Adecco Group AG 2.625% 18.12.2020	1,230,000	-	1,230,000	-	-	0.00
Aduno Holding AG 1.125% 16.07.2021	3,350,000	-	1,000,000	2,350,000	2,367,625	0.18
Aéroport International de Geneve 0.31% 27.06.2029	-	1,000,000	-	1,000,000	976,000	0.07
Aéroport International de Geneve 0.4% 20.09.2027	2,000,000	-	-	2,000,000	1,988,000	0.15
Aéroport International de Geneve 1.05% 26.05.2023	-	1,400,000	-	1,400,000	1,414,000	0.11
AKEB AG fuer Kernenergie Beteiligungen 1.625% 09.06.2023	2,000,000	-	-	2,000,000	1,999,000	0.15
Allreal Holding AG 0.4% 26.09.2029	-	600,000	-	600,000	559,800	0.04
Allreal Holding AG 0.5% 19.04.2023	2,000,000	-	1,000,000	1,000,000	1,008,500	0.08
Allreal Holding AG 0.625% 10.05.2024	1,300,000	-	-	1,300,000	1,319,500	0.10
Allreal Holding AG 0.75% 31.03.2021	1,370,000	-	1,370,000	-	-	0.00
Allreal Holding AG 0.75% 19.06.2026	1,935,000	-	-	1,935,000	1,950,480	0.15
Allreal Holding AG 0.875% 30.03.2027	1,850,000	-	-	1,850,000	1,858,325	0.14
Allreal Holding AG 1.375% 31.03.2025	1,600,000	500,000	1,300,000	800,000	841,200	0.06
Allreal Holding AG 2% 23.09.2020	840,000	-	840,000	-	-	0.00
Alpiq Holding AG 2.125% 30.06.2023	2,000,000	-	-	2,000,000	2,067,000	0.16
Alpiq Holding AG 2.25% 20.09.2021	475,000	-	-	475,000	483,265	0.04
Alpiq Holding AG 2.625% 29.07.2024	3,030,000	-	-	3,030,000	3,187,560	0.24
Alpiq Holding AG 3% 16.05.2022	2,315,000	-	1,000,000	1,315,000	1,370,888	0.10
Amag Leasing AG 0.125% 12.07.2022	-	2,200,000	1,000,000	1,200,000	1,170,600	0.09
Amag Leasing AG 0.125% 12.02.2024	-	1,000,000	-	1,000,000	965,000	0.07
Amag Leasing AG 0.35% 27.10.2021	4,150,000	-	1,000,000	3,150,000	3,104,955	0.24
Amag Leasing AG 0.5% 12.11.2025	-	1,800,000	-	1,800,000	1,732,500	0.13
Amag Leasing AG 0.55% 10.02.2023	2,500,000	-	-	2,500,000	2,475,000	0.19
Amag Leasing AG 0.875% 25.10.2024	1,000,000	-	-	1,000,000	992,500	0.08
Axpo Holding AG 1.75% 29.05.2024	3,000,000	-	-	3,000,000	3,111,000	0.24
Axpo Holding AG 3.125% 26.02.2025	4,085,000	-	1,000,000	3,085,000	3,413,552	0.26
Baloise Holding AG (Zero-Coupon) 23.09.2022	-	1,000,000	-	1,000,000	997,500	0.08
Baloise Holding AG (Zero-Coupon) 25.09.2026	-	1,250,000	-	1,250,000	1,225,000	0.09
Baloise Holding AG (Zero-Coupon) 25.09.2029	-	1,350,000	-	1,350,000	1,299,375	0.10
Baloise Holding AG 0.5% 28.11.2025	1,500,000	-	-	1,500,000	1,513,500	0.12

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Baloise Holding AG 1.125% 19.12.2024	1,450,000	500,000	-	1,950,000	2,033,850	0.15
Baloise Holding AG 1.75% 26.04.2023	1,980,000	-	-	1,980,000	2,061,180	0.16
Baloise Holding AG 2% 12.10.2022	1,060,000	-	-	1,060,000	1,107,700	0.08
Baloise Holding AG 2.875% 14.10.2020	3,335,000	-	3,335,000	-	-	0.00
Baloise Holding AG 3% 07.07.2021	4,975,000	2,225,000	4,225,000	2,975,000	3,061,572	0.23
Bank Cler AG 0.375% 26.04.2027	1,000,000	-	-	1,000,000	1,010,500	0.08
Bank Cler AG 0.5% 28.11.2025	2,250,000	-	-	2,250,000	2,270,250	0.17
Banque Cantonale de Geneve 0.125% 23.04.2026	1,000,000	500,000	-	1,500,000	1,496,250	0.11
Banque Cantonale de Geneve 0.5% 10.06.2024	1,410,000	-	-	1,410,000	1,429,740	0.11
Banque Cantonale de Geneve 1.125% 28.06.2027	1,085,000	-	-	1,085,000	1,093,138	0.08
Banque Cantonale Vaudoise 0.25% 28.11.2025	3,250,000	-	-	3,250,000	3,282,500	0.25
Banque Cantonale Vaudoise 0.4% 07.04.2031	300,000	-	-	300,000	300,300	0.02
Banque Cantonale Vaudoise 0.5% 13.12.2028	940,000	-	-	940,000	963,500	0.07
Banque Cantonale Vaudoise 0.5% 12.07.2029	1,500,000	-	-	1,500,000	1,532,250	0.12
Banque Cantonale Vaudoise 1.5% 28.03.2024	1,000,000	-	-	1,000,000	1,057,500	0.08
Banque Cantonale Vaudoise 1.625% 30.11.2026	1,280,000	-	-	1,280,000	1,416,320	0.11
Bell Food Group AG 0.375% 01.02.2024	2,205,000	-	600,000	1,605,000	1,588,950	0.12
Bell Food Group AG 0.625% 24.03.2025	4,000,000	-	1,200,000	2,800,000	2,794,400	0.21
Bell Food Group AG 0.75% 01.02.2028	1,500,000	-	-	1,500,000	1,488,000	0.11
Bell Food Group AG 1.75% 16.05.2022	1,950,000	-	-	1,950,000	1,995,825	0.15
Berner Kantonalbank AG 0.1% 30.09.2039	-	800,000	-	800,000	752,000	0.06
Berner Kantonalbank AG 0.3% 29.05.2030	-	600,000	-	600,000	600,300	0.05
Berner Kantonalbank AG 0.4% 03.05.2027	1,500,000	1,000,000	500,000	2,000,000	2,035,000	0.15
Berner Kantonalbank AG 0.75% 14.07.2025	2,250,000	-	-	2,250,000	2,324,250	0.18
BKW AG 0.25% 29.07.2027	-	2,900,000	1,200,000	1,700,000	1,700,000	0.13
BKW AG 0.75% 15.10.2025	1,900,000	-	-	1,900,000	1,938,000	0.15
BKW AG 2.5% 15.10.2030	3,710,000	-	600,000	3,110,000	3,700,900	0.28
BKW AG 3% 27.04.2022	1,115,000	-	-	1,115,000	1,172,980	0.09
Bobst Group SA 0.5% 17.02.2026	-	1,150,000	-	1,150,000	1,085,600	0.08
Bobst Group SA 1.125% 27.09.2024	2,500,000	-	500,000	2,000,000	1,989,000	0.15
Bucher Industries AG 0.625% 02.10.2020	1,900,000	-	1,900,000	-	-	0.00
Bucher Industries AG 1.375% 02.10.2024	200,000	-	-	200,000	206,800	0.02
Buehler Holding AG 0.1% 21.12.2022	2,000,000	-	-	2,000,000	1,962,000	0.15
Buehler Holding AG 0.6% 21.12.2026	3,000,000	-	800,000	2,200,000	2,161,500	0.16
Cembra Money Bank AG (Zero-Coupon) 19.05.2023	-	1,000,000	-	1,000,000	983,500	0.08
Cembra Money Bank AG 0.1525% 14.10.2026	-	2,000,000	-	2,000,000	1,960,000	0.15
Cembra Money Bank AG 0.18% 05.10.2023	1,600,000	-	-	1,600,000	1,579,200	0.12
Cembra Money Bank AG 0.25% 23.05.2024	2,000,000	-	-	2,000,000	1,971,000	0.15
Cembra Money Bank AG 0.285% 19.08.2027	-	2,700,000	1,000,000	1,700,000	1,637,950	0.12
Cembra Money Bank AG 0.375% 27.06.2025	1,850,000	-	-	1,850,000	1,832,425	0.14
Cembra Money Bank AG 0.5% 15.09.2021	2,300,000	-	-	2,300,000	2,301,150	0.18
Cembra Money Bank AG 0.875% 08.06.2026	1,000,000	-	-	1,000,000	1,011,000	0.08
Cembra Money Bank AG 1.25% 14.10.2022	1,725,000	-	-	1,725,000	1,753,463	0.13
Chocoladefabriken Lindt & Spruengli AG 0.3% 06.10.2027	3,175,000	-	1,000,000	2,175,000	2,206,537	0.17
Chocoladefabriken Lindt & Spruengli AG 0.5% 08.10.2020	5,300,000	-	5,300,000	-	-	0.00
Chocoladefabriken Lindt & Spruengli AG 1% 08.10.2024	2,400,000	-	-	2,400,000	2,504,400	0.19
Clariant AG 1.125% 15.04.2026	2,500,000	300,000	800,000	2,000,000	2,011,000	0.15
Clientis AG 0.5% 29.06.2022	1,500,000	-	-	1,500,000	1,500,000	0.11
Coop-Gruppe Genossenschaft 0.25% 31.07.2020	3,100,000	-	3,100,000	-	-	0.00
Coop-Gruppe Genossenschaft 0.25% 30.09.2022	3,100,000	-	1,000,000	2,100,000	2,107,350	0.16
Coop-Gruppe Genossenschaft 0.5% 19.05.2026	4,350,000	-	-	4,350,000	4,328,250	0.33
Coop-Gruppe Genossenschaft 0.5% 29.09.2027	3,250,000	-	1,500,000	1,750,000	1,732,500	0.13

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Coop-Gruppe Genossenschaft 0.75% 05.05.2023	-	3,000,000	-	3,000,000	3,052,500	0.23
Coop-Gruppe Genossenschaft 0.75% 06.06.2025	2,500,000	-	-	2,500,000	2,542,500	0.19
Coop-Gruppe Genossenschaft 0.875% 16.06.2021	2,600,000	-	1,000,000	1,600,000	1,612,960	0.12
Coop-Gruppe Genossenschaft 0.875% 31.07.2024	1,700,000	-	-	1,700,000	1,729,750	0.13
Coop-Gruppe Genossenschaft 1% 29.09.2023	1,040,000	-	-	1,040,000	1,071,200	0.08
Credit Suisse AG 0.55% 15.04.2024	2,950,000	-	-	2,950,000	2,964,750	0.23
Credit Suisse AG 1% 24.09.2021	2,950,000	-	-	2,950,000	2,983,040	0.23
Credit Suisse AG 3.125% 12.11.2030	500,000	-	-	500,000	576,500	0.04
CRH Finance Switzerland AG 1.375% 30.09.2022	3,870,000	-	800,000	3,070,000	3,140,610	0.24
Daetwyler Holding AG 0.625% 30.05.2024	1,080,000	-	-	1,080,000	1,102,140	0.08
dormakaba Finance AG 0.375% 13.10.2021	3,950,000	-	600,000	3,350,000	3,341,290	0.25
dormakaba Finance AG 1% 13.10.2025	3,500,000	-	-	3,500,000	3,510,500	0.27
Electricite D'emossion SA 1.375% 02.11.2022	1,855,000	-	-	1,855,000	1,879,115	0.14
Emissions- und Finanz AG 0.45% 11.07.2022	1,700,000	-	-	1,700,000	1,661,750	0.13
EMMI Finanz AG 0.5% 21.06.2029	1,450,000	-	500,000	950,000	957,125	0.07
EMMI Finanz AG 1.625% 12.07.2023	2,210,000	-	300,000	1,910,000	1,992,130	0.15
Engadiner Kraftwerk AG 0.125% 02.03.2022	2,000,000	-	-	2,000,000	1,998,000	0.15
Engadiner Kraftwerk AG 1.625% 25.04.2024	600,000	-	-	600,000	627,300	0.05
FCA Capital Suisse SA 0.1% 23.10.2023	-	2,000,000	700,000	1,300,000	1,233,700	0.09
FCA Capital Suisse SA 0.2% 24.07.2020	1,750,000	-	1,750,000	-	-	0.00
FCA Capital Suisse SA 0.75% 29.11.2021	1,000,000	-	-	1,000,000	994,500	0.08
Firnenich International SA 1% 19.12.2023	-	2,400,000	-	2,400,000	2,434,800	0.19
Flughafen Zurich AG 0.2% 26.02.2035	-	3,420,000	-	3,420,000	3,098,520	0.24
Flughafen Zurich AG 0.625% 24.05.2029	4,650,000	-	1,200,000	3,450,000	3,434,475	0.26
Flughafen Zurich AG 0.7% 22.05.2024	-	1,800,000	-	1,800,000	1,836,000	0.14
Flughafen Zurich AG 1.25% 03.07.2020	2,965,000	-	2,965,000	-	-	0.00
Flughafen Zurich AG 1.5% 17.04.2023	3,945,000	-	-	3,945,000	4,063,350	0.31
Galenica AG 0.5% 15.06.2023	2,180,000	-	-	2,180,000	2,154,930	0.16
Galenica AG 1% 15.12.2026	2,500,000	-	500,000	2,000,000	2,018,000	0.15
Geberit AG 0.1% 17.10.2024	500,000	500,000	-	1,000,000	1,007,000	0.08
Geberit AG 0.3% 17.04.2023	1,500,000	-	-	1,500,000	1,510,500	0.12
Geberit AG 0.35% 20.10.2022	-	1,750,000	-	1,750,000	1,764,875	0.13
Geberit AG 0.6% 17.10.2028	1,550,000	-	-	1,550,000	1,618,200	0.12
Georg Fischer AG 1.05% 20.04.2028	2,500,000	-	700,000	1,800,000	1,814,400	0.14
Georg Fischer Finanz AG 0.875% 12.05.2026	3,150,000	-	-	3,150,000	3,154,725	0.24
Georg Fischer Finanz AG 2.5% 12.09.2022	510,000	-	-	510,000	531,930	0.04
Givaudan SA (Zero-Coupon) 07.12.2022	1,050,000	500,000	1,550,000	-	-	0.00
Givaudan SA 0.375% 09.04.2025	1,000,000	-	-	1,000,000	1,003,000	0.08
Givaudan SA 0.625% 05.12.2031	2,450,000	-	-	2,450,000	2,392,425	0.18
Givaudan SA 1% 18.09.2020	940,000	-	940,000	-	-	0.00
Givaudan SA 1.75% 19.03.2024	2,250,000	-	-	2,250,000	2,373,750	0.18
Givaudan SA 2.125% 07.12.2021	1,920,000	-	-	1,920,000	1,976,640	0.15
Grande Dixence SA 0.8% 17.06.2026	-	500,000	-	500,000	497,500	0.04
Grande Dixence SA 1.125% 04.07.2024	2,000,000	1,000,000	1,600,000	1,400,000	1,418,200	0.11
Grande Dixence SA 1.25% 06.06.2023	1,250,000	-	-	1,250,000	1,270,625	0.10
Grande Dixence SA 1.375% 18.02.2025	1,300,000	-	-	1,300,000	1,324,700	0.10
Grande Dixence SA 1.75% 12.05.2022	2,380,000	-	-	2,380,000	2,428,790	0.18
Grande Dixence SA 2.375% 10.06.2021	310,000	-	-	310,000	314,960	0.02
GZO AG 1.875% 12.06.2024	750,000	-	-	750,000	777,375	0.06
Helvetia Schweizerische Versicherungsgesellschaft AG 0.75% 28.10.2020	3,050,000	-	3,050,000	-	-	0.00
Helvetia Schweizerische Versicherungsgesellschaft AG 1.5% 28.04.2025	1,350,000	-	-	1,350,000	1,397,925	0.11
Hiag Immobilien Holding AG 0.8% 30.05.2022	1,000,000	-	-	1,000,000	985,500	0.08

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Hiag Immobilien Holding AG 0.875% 08.05.2024	1,000,000	1,000,000	-	2,000,000	1,972,000	0.15
Hiag Immobilien Holding AG 1% 01.07.2021	2,010,000	-	-	2,010,000	2,008,392	0.15
Hiag Immobilien Holding AG 1% 26.10.2022	500,000	-	-	500,000	494,000	0.04
Hiag Immobilien Holding AG 1% 04.07.2023	1,750,000	-	700,000	1,050,000	1,039,500	0.08
Implenia AG 1% 20.03.2026	1,000,000	-	1,000,000	-	-	0.00
Implenia AG 1.625% 15.10.2024	2,350,000	-	2,350,000	-	-	0.00
Intershop Holding AG 1.125% 17.04.2023	1,000,000	-	-	1,000,000	991,500	0.08
Investis Holding SA 0.05% 09.10.2023	-	2,000,000	-	2,000,000	1,903,000	0.14
Investis Holding SA 0.35% 12.06.2020	1,500,000	-	1,500,000	-	-	0.00
Investis Holding SA 0.55% 15.11.2021	1,500,000	-	500,000	1,000,000	982,500	0.07
Investis Holding SA 0.75% 03.10.2022	1,900,000	-	-	1,900,000	1,881,000	0.14
Investis Holding SA 0.773% 15.02.2021	700,000	-	700,000	-	-	0.00
Julius Baer Group Ltd 0.375% 06.12.2024	2,800,000	-	700,000	2,100,000	2,046,450	0.16
Kantonsspital Aarau AG 0.75% 28.05.2032	1,400,000	-	-	1,400,000	1,409,800	0.11
Kantonsspital Baden AG 0.7% 23.05.2028	1,000,000	-	-	1,000,000	1,015,000	0.08
Kantonsspital Baden AG 1.1% 23.05.2033	-	2,200,000	1,000,000	1,200,000	1,252,200	0.10
Kernkraftwerk Goesgen-Daeniken AG 2% 30.09.2020	1,320,000	-	1,320,000	-	-	0.00
Kernkraftwerk Leibstadt AG 1.5% 16.12.2022	2,000,000	-	-	2,000,000	2,014,000	0.15
Kernkraftwerk Leibstadt AG 1.5% 07.08.2024	1,500,000	-	-	1,500,000	1,522,500	0.12
Kernkraftwerk Leibstadt AG 2% 14.02.2025	1,500,000	-	-	1,500,000	1,552,500	0.12
Kinderspital Zuerich-Eleonorenstiftung 0.75% 28.07.2036	2,250,000	-	300,000	1,950,000	2,001,675	0.15
Kraftwerk Hinterrhein AG 2.375% 28.07.2022	550,000	-	-	550,000	573,925	0.04
Kraftwerke Linth-Limmern AG 0.5% 09.09.2021	1,650,000	-	-	1,650,000	1,646,535	0.13
Kraftwerke Linth-Limmern AG 1.25% 11.09.2024	2,750,000	-	-	2,750,000	2,792,625	0.21
Kraftwerke Linth-Limmern AG 1.5% 06.12.2022	2,500,000	-	-	2,500,000	2,545,000	0.19
Kraftwerke Linth-Limmern AG 2% 11.12.2023	3,000,000	-	1,000,000	2,000,000	2,100,000	0.16
Kraftwerke Linth-Limmern AG 2.375% 10.12.2026	2,315,000	-	500,000	1,815,000	1,996,500	0.15
Kraftwerke Linth-Limmern AG 2.75% 09.06.2023	3,105,000	-	1,000,000	2,105,000	2,224,985	0.17
Kraftwerke Linth-Limmern AG 2.875% 30.06.2031	1,380,000	-	-	1,380,000	1,628,400	0.12
Kraftwerke Linth-Limmern AG 2.875% 27.03.2042	2,350,000	-	500,000	1,850,000	2,215,375	0.17
Kraftwerke Linth-Limmern AG 3% 02.04.2048	2,695,000	-	300,000	2,395,000	3,030,872	0.23
Kraftwerke Linth-Limmern AG 3% 27.09.2052	900,000	-	-	900,000	1,193,400	0.09
Kraftwerke Oberhasli AG 0.7% 30.01.2026	1,950,000	-	600,000	1,350,000	1,353,375	0.10
Kraftwerke Oberhasli AG 1.875% 21.02.2025	1,135,000	-	-	1,135,000	1,204,235	0.09
Kuehne + Nagel International AG 0.02% 18.11.2022	1,250,000	500,000	-	1,750,000	1,744,750	0.13
Kuehne + Nagel International AG 0.2% 18.06.2025	2,025,000	200,000	-	2,225,000	2,164,925	0.16
LafargeHolcim Helvetia Finance Ltd 1.05% 11.04.2022	-	2,050,000	250,000	1,800,000	1,817,100	0.14
LafargeHolcim Ltd 0.375% 03.12.2021	500,000	-	-	500,000	499,500	0.04
LafargeHolcim Ltd 1% 11.12.2024	5,000,000	-	-	5,000,000	5,070,000	0.39
LafargeHolcim Ltd 1% 04.12.2025	2,000,000	-	-	2,000,000	2,030,000	0.15
LafargeHolcim Ltd 2% 09.06.2022	1,685,000	-	-	1,685,000	1,737,235	0.13
LafargeHolcim Ltd 3% 22.11.2022	5,070,000	500,000	2,000,000	3,570,000	3,794,910	0.29
Limeco 0.375% 25.09.2026	800,000	-	-	800,000	794,800	0.06
Lonza Swiss Finanz AG 0.125% 01.11.2021	250,000	-	-	250,000	249,500	0.02
Lonza Swiss Finanz AG 0.2% 12.07.2021	1,700,000	-	-	1,700,000	1,698,810	0.13
Lonza Swiss Finanz AG 0.625% 22.09.2020	2,500,000	-	2,500,000	-	-	0.00
Lonza Swiss Finanz AG 0.7% 12.07.2024	1,200,000	-	-	1,200,000	1,217,400	0.09
Lonza Swiss Finanz AG 1% 28.04.2023	-	2,850,000	-	2,850,000	2,915,550	0.22
Lonza Swiss Finanz AG 1.25% 22.09.2023	750,000	-	-	750,000	776,625	0.06
Lonza Swiss Finanz AG 3% 11.10.2022	3,650,000	-	1,000,000	2,650,000	2,820,925	0.21
Luzerner Kantonalbank AG 3% 27.12.2021	2,350,000	-	-	2,350,000	2,446,350	0.19
Migros Bank AG 0.25% 10.12.2027	-	1,800,000	-	1,800,000	1,787,400	0.14
Mobimo Holding AG 0.25% 23.03.2028	-	1,900,000	-	1,900,000	1,831,600	0.14
Mobimo Holding AG 0.75% 20.03.2026	2,000,000	-	-	2,000,000	2,027,000	0.15

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Mobimo Holding AG 0.875% 02.10.2023	1,000,000	-	-	1,000,000	1,014,500	0.08
Mobimo Holding AG 1.625% 19.05.2021	2,720,000	-	1,000,000	1,720,000	1,738,232	0.13
Mobimo Holding AG 1.875% 16.09.2024	2,100,000	-	-	2,100,000	2,230,200	0.17
Nant de Drance SA 1.25% 23.10.2023	1,750,000	-	700,000	1,050,000	1,064,175	0.08
Nant de Drance SA 1.25% 25.06.2027	-	335,000	-	335,000	337,513	0.03
Nant de Drance SA 1.5% 15.02.2021	2,375,000	-	2,375,000	-	-	0.00
Nant de Drance SA 1.55% 19.08.2025	1,500,000	-	-	1,500,000	1,542,000	0.12
Nant de Drance SA 1.75% 18.07.2024	3,770,000	-	-	3,770,000	3,905,720	0.30
Nant de Drance SA 2% 02.02.2026	2,900,000	-	1,000,000	1,900,000	2,003,550	0.15
Nant de Drance SA 2.375% 15.02.2028	3,035,000	-	-	3,035,000	3,300,562	0.25
Nestle SA 0.25% 28.06.2024	8,040,000	500,000	2,000,000	6,540,000	6,696,960	0.51
Nestle SA 0.75% 28.06.2028	7,700,000	-	1,100,000	6,600,000	6,930,000	0.53
Novartis AG 0.25% 13.05.2025	5,350,000	-	-	5,350,000	5,414,200	0.41
Novartis AG 0.625% 13.11.2029	5,845,000	-	1,000,000	4,845,000	5,128,432	0.39
Novartis AG 1.05% 11.05.2035	3,580,000	-	700,000	2,880,000	3,263,040	0.25
OC Oerlikon Corp AG 2.625% 17.06.2024	1,650,000	-	-	1,650,000	1,697,850	0.13
Orior AG 0.625% 26.09.2023	1,600,000	-	-	1,600,000	1,593,600	0.12
Panalpina Weltransport Holding AG 1% 12.12.2022	1,450,000	-	-	1,450,000	1,432,600	0.11
Partners Group Holding AG 0.15% 07.06.2024	3,750,000	500,000	1,000,000	3,250,000	3,220,750	0.25
Partners Group Holding AG 0.4% 21.06.2027	2,000,000	6,800,000	4,800,000	4,000,000	3,980,000	0.30
PSP Swiss Property AG (Zero-Coupon) 01.09.2023	3,500,000	-	1,000,000	2,500,000	2,475,000	0.19
PSP Swiss Property AG (Zero-Coupon) 06.02.2030	-	1,000,000	-	1,000,000	954,000	0.07
PSP Swiss Property AG 0.06% 11.02.2022	1,000,000	-	-	1,000,000	996,000	0.08
PSP Swiss Property AG 0.15% 02.02.2029	-	1,500,000	-	1,500,000	1,469,250	0.11
PSP Swiss Property AG 0.375% 29.04.2026	2,750,000	-	700,000	2,050,000	2,066,400	0.16
PSP Swiss Property AG 0.5% 16.02.2024	2,500,000	-	-	2,500,000	2,530,000	0.19
PSP Swiss Property AG 0.55% 04.02.2028	1,200,000	500,000	-	1,700,000	1,729,750	0.13
PSP Swiss Property AG 0.7% 08.02.2027	1,500,000	-	-	1,500,000	1,543,500	0.12
PSP Swiss Property AG 1% 06.02.2025	1,150,000	-	-	1,150,000	1,193,700	0.09
Raiffeisen Schweiz Genossenschaft 0.3% 22.04.2025	4,250,000	-	1,500,000	2,750,000	2,755,500	0.21
Raiffeisen Schweiz Genossenschaft 0.35% 16.02.2024	5,250,000	-	1,000,000	4,250,000	4,271,250	0.33
Raiffeisen Schweiz Genossenschaft 0.75% 22.04.2031	1,200,000	-	-	1,200,000	1,247,400	0.10
Raiffeisen Schweiz Genossenschaft 1.625% 07.02.2022	1,920,000	-	-	1,920,000	1,966,080	0.15
Raiffeisen Schweiz Genossenschaft 2% 21.09.2023	4,205,000	-	1,000,000	3,205,000	3,394,095	0.26
Raiffeisen Schweiz Genossenschaft 2.625% 04.02.2026	810,000	-	-	810,000	916,920	0.07
Raiffeisen Schweiz Genossenschaft 3.875% 21.12.2021	3,640,000	-	-	3,640,000	3,785,600	0.29
Roche Kapitalmarkt AG 0.1% 23.09.2024	9,355,000	-	2,000,000	7,355,000	7,476,357	0.57
Roche Kapitalmarkt AG 0.25% 24.09.2025	4,000,000	-	-	4,000,000	4,084,000	0.31
Roche Kapitalmarkt AG 0.45% 23.03.2029	2,650,000	-	-	2,650,000	2,713,600	0.21
Roche Kapitalmarkt AG 0.75% 24.09.2030	5,500,000	-	1,000,000	4,500,000	4,716,000	0.36
Roche Kapitalmarkt AG 1.625% 23.09.2022	5,570,000	-	1,000,000	4,570,000	4,777,935	0.36
Schindler Holding AG 0.25% 05.06.2023	4,600,000	-	700,000	3,900,000	3,923,400	0.30
See-Spital 1.25% 03.07.2026	1,500,000	-	800,000	700,000	717,150	0.05
Services Industriels de Geneve SIG 1.25% 30.06.2025	1,500,000	-	-	1,500,000	1,585,500	0.12
SGS SA 0.25% 08.05.2023	3,115,000	-	-	3,115,000	3,119,672	0.24
SGS SA 0.45% 06.11.2023	-	500,000	-	500,000	502,250	0.04
SGS SA 0.55% 03.03.2026	2,750,000	-	1,000,000	1,750,000	1,770,125	0.13
SGS SA 0.75% 29.10.2025	3,500,000	-	-	3,500,000	3,563,000	0.27
SGS SA 0.875% 08.05.2030	2,100,000	-	500,000	1,600,000	1,624,800	0.12
SGS SA 0.95% 06.11.2026	-	2,600,000	-	2,600,000	2,700,100	0.21
SGS SA 1.25% 27.10.2028	2,750,000	-	-	2,750,000	2,919,125	0.22
SGS SA 1.375% 25.02.2022	4,700,000	-	2,000,000	2,700,000	2,748,600	0.21
SGS SA 1.75% 27.02.2024	3,190,000	-	-	3,190,000	3,351,095	0.26
SGS SA 3% 27.05.2021	895,000	-	895,000	-	-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Sika AG 0.125% 12.07.2021	1,000,000	-	-	1,000,000	1,000,200	0.08
Sika AG 0.6% 27.03.2026	1,500,000	-	-	1,500,000	1,504,500	0.11
Sika AG 0.625% 12.07.2024	2,500,000	-	-	2,500,000	2,551,250	0.19
Sika AG 1.125% 12.07.2028	1,500,000	-	-	1,500,000	1,560,000	0.12
Sika AG 1.75% 12.07.2022	1,770,000	-	-	1,770,000	1,826,640	0.14
Sika AG 1.875% 14.11.2023	2,410,000	-	700,000	1,710,000	1,815,165	0.14
Sika AG Regs 1.125% 14.11.2019	310,000	-	310,000	-	-	0.00
Sonova Holding AG (Zero-Coupon) 11.10.2029	-	500,000	-	500,000	468,500	0.04
Sonova Holding AG 0.01% 11.10.2021	4,100,000	-	-	4,100,000	4,079,090	0.31
Sonova Holding AG 0.4% 11.10.2034	-	675,000	-	675,000	634,163	0.05
Sonova Holding AG 0.55% 06.04.2022	-	2,150,000	-	2,150,000	2,163,975	0.16
Sonova Holding AG 0.75% 06.10.2028	-	950,000	-	950,000	957,125	0.07
Spital Limmattal 0.55% 15.05.2025	150,000	-	-	150,000	150,225	0.01
Spital Limmattal 1.875% 29.11.2023	2,500,000	-	600,000	1,900,000	2,029,200	0.15
St Galler Kantonalbank AG 1% 30.11.2027	1,500,000	-	800,000	700,000	721,000	0.06
St Galler Kantonalbank AG 2.625% 30.06.2021	2,300,000	-	-	2,300,000	2,347,150	0.18
Stadler Rail AG 0.375% 20.11.2026	-	2,100,000	-	2,100,000	2,060,100	0.16
Straumann Holding AG 1% 03.10.2023	-	2,650,000	-	2,650,000	2,679,150	0.20
Sulzer AG 0.375% 11.07.2022	4,200,000	-	1,500,000	2,700,000	2,683,800	0.20
Sulzer AG 0.875% 10.07.2026	1,400,000	-	-	1,400,000	1,374,800	0.10
Sulzer AG 1.3% 06.07.2023	3,100,000	-	-	3,100,000	3,135,650	0.24
Sulzer AG RegS 0.625% 22.10.2021	2,000,000	-	-	2,000,000	2,000,400	0.15
Sulzer AG RegS 1.6% 22.10.2024	3,450,000	-	1,100,000	2,350,000	2,360,575	0.18
Sunrise Communications AG 1.5% 27.06.2024	2,700,000	-	700,000	2,000,000	2,042,000	0.16
Swiss Life Holding AG (Zero-Coupon) 06.06.2025	-	510,000	-	510,000	495,210	0.04
Swiss Life Holding AG 0.25% 11.10.2023	3,000,000	-	400,000	2,600,000	2,590,900	0.20
Swiss Life Holding AG 0.35% 06.03.2029	-	2,400,000	-	2,400,000	2,344,800	0.18
Swiss Life Holding AG 1.875% 21.06.2023	2,450,000	-	-	2,450,000	2,556,575	0.19
Swiss Prime Site AG 0.375% 30.09.2031	-	1,000,000	-	1,000,000	940,500	0.07
Swiss Prime Site AG 0.5% 03.11.2025	3,850,000	-	1,000,000	2,850,000	2,807,250	0.21
Swiss Prime Site AG 0.825% 11.05.2026	1,850,000	-	-	1,850,000	1,843,525	0.14
Swiss Prime Site AG 1% 16.07.2024	1,500,000	-	-	1,500,000	1,515,750	0.12
Swiss Prime Site AG 1.25% 02.04.2027	3,400,000	500,000	-	3,900,000	4,020,900	0.31
Swiss Prime Site AG 1.75% 16.04.2021	3,570,000	-	1,300,000	2,270,000	2,291,565	0.17
Swiss Prime Site AG 2% 21.10.2020	2,270,000	-	2,270,000	-	-	0.00
Swiss Prime Site AG 2% 10.12.2024	1,050,000	500,000	-	1,550,000	1,636,025	0.12
Swiss Reinsurance Co Ltd 0.75% 21.01.2027	4,300,000	-	1,000,000	3,300,000	3,415,500	0.26
Swiss Reinsurance Co Ltd 1% 17.09.2024	1,000,000	-	-	1,000,000	1,040,500	0.08
Swisscom AG (Zero-Coupon) 30.08.2044	-	1,000,000	-	1,000,000	915,000	0.07
Swisscom AG 0.125% 15.09.2032	2,500,000	-	-	2,500,000	2,431,250	0.19
Swisscom AG 0.25% 17.04.2023	3,300,000	-	-	3,300,000	3,334,650	0.25
Swisscom AG 0.375% 31.05.2027	3,900,000	-	2,500,000	1,400,000	1,440,600	0.11
Swisscom AG 0.375% 15.12.2027	1,500,000	-	-	1,500,000	1,544,250	0.12
Swisscom AG 0.375% 31.03.2028	2,700,000	-	-	2,700,000	2,778,300	0.21
Swisscom AG 0.5% 15.03.2029	2,700,000	300,000	-	3,000,000	3,108,000	0.24
Swisscom AG 0.75% 12.10.2028	2,500,000	-	500,000	2,000,000	2,114,000	0.16
Swisscom AG 0.75% 24.11.2033	3,650,000	-	500,000	3,150,000	3,400,425	0.26
Swisscom AG 1% 17.04.2035	1,700,000	-	-	1,700,000	1,898,900	0.14
Swisscom AG 1.5% 14.07.2026	3,150,000	-	1,000,000	2,150,000	2,358,550	0.18
Swisscom AG 1.5% 28.09.2029	2,715,000	-	1,000,000	1,715,000	1,937,093	0.15
Swisscom AG 1.75% 10.07.2024	3,580,000	-	-	3,580,000	3,855,660	0.29
Swisscom AG 2.625% 31.08.2022	4,960,000	-	500,000	4,460,000	4,743,210	0.36
Swissgrid AG (Zero-Coupon) 30.06.2028	-	1,100,000	-	1,100,000	1,092,300	0.08
Swissgrid AG 0.05% 30.06.2050	-	1,400,000	-	1,400,000	1,252,300	0.10

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Swissgrid AG 0.2% 30.06.2032	-	1,390,000	-	1,390,000	1,378,880	0.11
Swissgrid AG 0.625% 25.02.2030	1,650,000	-	500,000	1,150,000	1,204,050	0.09
Swissgrid AG 1.625% 30.01.2025	3,650,000	-	-	3,650,000	3,947,475	0.30
Syngenta Finance AG 0.125% 09.12.2022	-	2,300,000	-	2,300,000	2,240,200	0.17
Syngenta Finance AG 0.7% 09.12.2026	-	3,550,000	-	3,550,000	3,322,800	0.25
UBS AG 0.17% 13.05.2022	-	1,300,000	-	1,300,000	1,303,250	0.10
UBS Group AG 0.625% 18.05.2024	4,200,000	-	-	4,200,000	4,225,200	0.32
UBS Group AG 0.75% 22.02.2022	3,600,000	-	800,000	2,800,000	2,812,600	0.21
UBS Group AG 0.875% 30.01.2025	4,600,000	-	800,000	3,800,000	3,847,500	0.29
UBS Group AG 1.25% 23.02.2026	1,600,000	-	600,000	1,000,000	1,038,000	0.08
Universitaetsspital Zuerich 0.55% 28.09.2028	1,000,000	-	-	1,000,000	1,049,000	0.08
Vifor Pharma AG 0.75% 13.09.2022	4,000,000	-	-	4,000,000	4,016,000	0.31
Zug Estates Holding AG 0.7% 17.02.2022	1,750,000	-	-	1,750,000	1,747,375	0.13
Zurich Insurance Co Ltd 0.1% 27.08.2032	-	2,400,000	-	2,400,000	2,331,600	0.18
Zurich Insurance Co Ltd 0.5% 18.12.2024	4,000,000	-	1,000,000	3,000,000	3,033,000	0.23
Zurich Insurance Co Ltd 0.625% 22.07.2020	2,230,000	-	2,230,000	-	-	0.00
Zurich Insurance Co Ltd 0.75% 22.10.2027	2,500,000	-	600,000	1,900,000	1,973,150	0.15
Zurich Insurance Co Ltd 1% 30.10.2028	2,000,000	-	-	2,000,000	2,102,000	0.16
Zurich Insurance Co Ltd 1.5% 22.07.2026	1,370,000	-	-	1,370,000	1,477,545	0.11
Zurich Insurance Co Ltd 1.875% 18.09.2023	950,000	-	-	950,000	1,004,625	0.08
Zurich Insurance Co Ltd 2.875% 27.07.2021	3,470,000	-	500,000	2,970,000	3,063,258	0.23
					612,507,622	46.59
Spain						
Banco Bilbao Vizcaya Argentaria SA 0.125% 27.08.2026	-	1,400,000	-	1,400,000	1,323,700	0.10
Banco Santander SA 0.2% 19.11.2027	-	1,500,000	-	1,500,000	1,419,000	0.11
Banco Santander SA 0.75% 12.06.2023	4,400,000	-	1,000,000	3,400,000	3,384,700	0.26
Banco Santander SA 1% 10.12.2024	2,000,000	-	-	2,000,000	2,000,000	0.15
Banco Santander SA 1.125% 20.07.2027	2,000,000	-	-	2,000,000	1,925,000	0.14
Cellnex Telecom SA 0.775% 18.02.2027	-	1,850,000	-	1,850,000	1,803,750	0.14
Santander Consumer Finance SA 0.15% 10.12.2024	-	1,800,000	-	1,800,000	1,791,000	0.13
Santander Consumer Finance SA 0.5% 05.10.2020	1,500,000	-	1,500,000	-	-	0.00
Santander Consumer Finance SA 0.6% 23.03.2021	1,500,000	-	1,500,000	-	-	0.00
Santander Consumer Finance SA 0.625% 24.10.2022	1,700,000	-	-	1,700,000	1,705,950	0.13
Telefonica Emisiones SA 2.595% 23.10.2020	2,520,000	-	2,520,000	-	-	0.00
Telefonica Emisiones SA 3.45% 14.12.2022	1,670,000	-	-	1,670,000	1,806,940	0.14
					17,160,040	1.30
South Korea						
GS Caltex Corp 0.633% 31.01.2024	1,500,000	-	500,000	1,000,000	920,000	0.07
Hyundai Capital Services Inc 0.26% 11.02.2025	-	2,900,000	-	2,900,000	2,770,950	0.21
Hyundai Capital Services Inc 0.695% 27.06.2023	2,500,000	200,000	-	2,700,000	2,705,400	0.21
Hyundai Capital Services Inc 0.7325% 26.02.2024	3,000,000	600,000	1,000,000	2,600,000	2,568,800	0.20
KEB Hana Bank 0.4075% 14.09.2023	1,000,000	-	-	1,000,000	993,500	0.08
Korea Expressway Corp 0.25% 07.06.2024	2,400,000	-	-	2,400,000	2,400,000	0.18
Korea Gas Corp (Zero-Coupon) 28.11.2023	1,500,000	2,200,000	1,000,000	2,700,000	2,679,750	0.20
Korea Gas Corp 0.2075% 02.08.2023	2,000,000	-	-	2,000,000	1,993,000	0.15
Korea Hydro & Nuclear Power Co Ltd (Zero-Coupon) 19.07.2024	-	3,100,000	800,000	2,300,000	2,289,650	0.17
Korea Hydro & Nuclear Power Co Ltd 0.05% 19.07.2027	-	2,000,000	1,000,000	1,000,000	965,500	0.07
Korea National Oil Corp (Zero-Coupon) 04.10.2024	-	3,000,000	-	3,000,000	2,953,500	0.23
Korea National Oil Corp 0.373% 01.06.2023	4,250,000	500,000	-	4,750,000	4,757,125	0.36
Korea National Oil Corp 0.875% 21.04.2025	-	1,800,000	-	1,800,000	1,845,000	0.14
Korea Railroad Corp (Zero-Coupon) 19.11.2024	-	1,500,000	-	1,500,000	1,479,750	0.11
Korea Railroad Corp (Zero-Coupon) 13.06.2025	-	2,100,000	1,000,000	1,100,000	1,079,100	0.08

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Korea Water Resources Corp 0.15% 20.09.2023	2,100,000	1,000,000	1,500,000	1,600,000	1,594,400	0.12
Korea Western Power Co Ltd 0.125% 27.02.2024	2,950,000	-	500,000	2,450,000	2,431,625	0.19
					36,427,050	2.77
United Arab Emirates						
Emirates NBD Bank PJSC 0.625% 09.02.2023	3,500,000	-	1,000,000	2,500,000	2,446,250	0.19
First Abu Dhabi Bank PJSC 0.07% 18.10.2027	-	1,500,000	-	1,500,000	1,351,500	0.10
First Abu Dhabi Bank PJSC 0.205% 04.12.2025	-	1,600,000	-	1,600,000	1,548,800	0.12
First Abu Dhabi Bank PJSC 0.3225% 27.09.2023	1,000,000	-	-	1,000,000	982,500	0.07
First Abu Dhabi Bank PJSC 0.401% 02.10.2024	3,000,000	500,000	1,200,000	2,300,000	2,244,800	0.17
First Gulf Bank PJSC 0.625% 27.05.2022	2,000,000	-	-	2,000,000	1,970,000	0.15
					10,543,850	0.80
United States						
Amgen Inc 0.41% 08.03.2023	8,300,000	-	1,400,000	6,900,000	6,951,750	0.53
Apple Inc 0.375% 25.11.2024	9,675,000	-	1,400,000	8,275,000	8,494,287	0.65
Apple Inc 0.75% 25.02.2030	4,130,000	-	700,000	3,430,000	3,634,085	0.28
AT&T Inc 1.375% 04.12.2024	5,010,000	-	700,000	4,310,000	4,480,245	0.34
AT&T Inc 1.875% 04.12.2030	1,700,000	-	-	1,700,000	1,843,650	0.14
Bank of America Corp 0.2525% 12.06.2026	2,900,000	2,600,000	2,000,000	3,500,000	3,437,000	0.26
Citigroup Inc 0.5% 22.11.2024	4,250,000	-	1,000,000	3,250,000	3,271,125	0.25
Citigroup Inc 0.5% 01.11.2028	-	3,000,000	-	3,000,000	2,913,000	0.22
Citigroup Inc 0.75% 02.04.2026	2,500,000	-	-	2,500,000	2,531,250	0.19
Citigroup Inc 3.125% 27.09.2021	2,490,000	-	-	2,490,000	2,583,126	0.20
Coca-Cola Co 0.25% 22.12.2022	5,805,000	-	1,000,000	4,805,000	4,843,440	0.37
Coca-Cola Co 1% 02.10.2028	6,410,000	-	700,000	5,710,000	6,006,920	0.46
Eli Lilly and Co 0.15% 24.05.2024	6,725,000	-	1,500,000	5,225,000	5,266,800	0.40
Eli Lilly and Co 0.45% 24.05.2028	4,070,000	-	-	4,070,000	4,063,895	0.31
Goldman Sachs Group Inc 0.5% 04.12.2024	3,250,000	-	-	3,250,000	3,219,125	0.24
Goldman Sachs Group Inc 0.55% 09.09.2021	3,200,000	-	1,000,000	2,200,000	2,203,960	0.17
Goldman Sachs Group Inc 1% 24.11.2025	3,500,000	-	700,000	2,800,000	2,840,600	0.22
Jackson National Life Global Funding 0.125% 14.07.2028	-	750,000	750,000	-	-	0.00
Jackson National Life Global Funding 0.3% 18.12.2023	2,000,000	-	2,000,000	-	-	0.00
Jackson National Life Global Funding 0.375% 18.07.2025	2,900,000	-	2,900,000	-	-	0.00
JPMorgan Chase & Co 0.45% 11.11.2026	2,400,000	-	500,000	1,900,000	1,900,950	0.14
JPMorgan Chase & Co 0.5% 04.12.2023	7,780,000	-	1,000,000	6,780,000	6,881,700	0.52
JPMorgan Chase & Co 1.125% 06.11.2020	1,350,000	-	1,350,000	-	-	0.00
McDonald's Corp 0.17% 04.10.2024	4,250,000	-	-	4,250,000	4,258,500	0.32
Metropolitan Life Global Funding I 0.125% 11.06.2027	2,000,000	-	2,000,000	-	-	0.00
Mondelez International Inc 0.617% 30.09.2024	1,700,000	-	-	1,700,000	1,704,250	0.13
Mondelez International Inc 0.625% 06.10.2020	1,500,000	-	1,500,000	-	-	0.00
Mondelez International Inc 0.625% 30.12.2021	3,500,000	-	700,000	2,800,000	2,800,000	0.21
Mondelez International Inc 0.65% 26.07.2022	1,550,000	-	-	1,550,000	1,552,325	0.12
Mondelez International Inc 1.125% 21.12.2023	2,250,000	-	-	2,250,000	2,304,000	0.17
Mondelez International Inc 1.125% 30.12.2025	2,300,000	-	600,000	1,700,000	1,751,000	0.13
Nestle Holdings Inc 0.25% 04.10.2027	3,800,000	-	-	3,800,000	3,879,800	0.29
Nestle Holdings Inc 0.55% 04.10.2032	3,250,000	-	1,600,000	1,650,000	1,673,925	0.13
Philip Morris International Inc 1% 18.09.2020	4,325,000	-	4,325,000	-	-	0.00
Philip Morris International Inc 1.625% 16.05.2024	1,900,000	1,000,000	500,000	2,400,000	2,484,000	0.19
Philip Morris International Inc 2% 06.12.2021	3,350,000	-	1,000,000	2,350,000	2,408,750	0.18
Verizon Communications Inc 0.375% 31.05.2023	7,250,000	-	1,800,000	5,450,000	5,509,950	0.42
Verizon Communications Inc 1% 30.11.2027	4,000,000	-	-	4,000,000	4,188,000	0.32
Wells Fargo & Co 0.375% 02.06.2022	2,800,000	-	500,000	2,300,000	2,296,550	0.17
Wells Fargo & Co 0.5% 02.11.2023	5,500,000	-	-	5,500,000	5,502,750	0.42
Wells Fargo & Co 0.625% 03.09.2020	1,950,000	1,700,000	3,650,000	-	-	0.00

iSHARES ETF (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2020

Description	31 May 2019 number/ nominal value	Purchases ¹	Disposals ¹	31 May 2020 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Wells Fargo & Co 0.75% 27.05.2025	-	1,000,000	-	1,000,000	999,000	0.08
Wells Fargo & Co 1.125% 26.05.2028	-	1,000,000	-	1,000,000	1,005,000	0.08
Wells Fargo & Co 1.25% 03.09.2024	2,740,000	-	1,200,000	1,540,000	1,580,040	0.12
					123,264,748	9.37
United Kingdom						
Barclays Plc 1.125% 12.07.2023	2,000,000	-	400,000	1,600,000	1,612,800	0.12
BAT International Finance Plc 0.625% 08.09.2021	4,880,000	-	1,000,000	3,880,000	3,888,148	0.30
BAT International Finance Plc 1.375% 08.09.2026	2,650,000	-	-	2,650,000	2,746,725	0.21
BP Capital Markets Plc 0.75% 27.09.2021	2,200,000	-	-	2,200,000	2,211,000	0.17
BP Capital Markets Plc 1% 28.08.2020	3,210,000	-	3,210,000	-	-	0.00
BP Capital Markets Plc 1.75% 28.02.2024	2,020,000	-	-	2,020,000	2,093,730	0.16
Lloyds Banking Group Plc 1% 04.03.2025	4,500,000	-	800,000	3,700,000	3,714,800	0.28
NatWest Markets Plc 0.125% 13.09.2023	-	2,600,000	-	2,600,000	2,512,900	0.19
Vodafone Group Plc 0.375% 03.12.2024	3,300,000	-	-	3,300,000	3,319,800	0.25
Vodafone Group Plc 0.5% 19.09.2031	2,000,000	-	300,000	1,700,000	1,722,100	0.13
Vodafone Group Plc 0.625% 15.03.2027	1,950,000	-	600,000	1,350,000	1,389,825	0.11
					25,211,828	1.92
Total bonds					1,302,984,962	99.10
Total securities traded on an official stock exchange					1,302,984,962	99.10
Total securities					1,302,984,962	99.10
Derivative financial instruments						
Fixed Income Futures						
Swiss Confederation Bond Future June 2019	(85)	85	-	-	-	0.00
Swiss Confederation Bond Future September 2019	-	78	78	-	-	0.00
					-	0.00
Total derivative financial instruments					-	0.00
Total investments					1,302,984,962	99.10
Sight deposits					270,099	0.02
Other assets					11,520,388	0.88
Total sub-fund assets					1,314,775,449	100.00
Other liabilities					(3,378,051)	(0.26)
Net sub-fund assets					1,311,397,398	99.74
¹ Inclusive of corporate actions where applicable.						

iSHARES ETF (CH)

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