

UNAUDITED Schedule of Investments By Security Type BlackRock ICS US Treasury Fund

CNAV 21-Jun-24

| Position Description | IE00B95PH019 | CUSIP | Par | % Par | Maturity or Reset | Final Maturity | Moody's Rating | S&P Rating | Geography |
|-----------------------------|--------------|-----------|----------------|--------|-------------------|----------------|----------------|------------|---------------|
| WAM 42 days / WAL 56 days | | | | | | | | | |
| Treasury Debt | | | 16,975,647,100 | 66.23% | | | | | |
| TREASURY FLOATING RATE NOTE | | 91282CFS5 | 100,000,000 | 0.39% | 24-Jun-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFD8 | 200,000,000 | 0.78% | 24-Jun-24 | 31-Jul-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFD8 | 400,000,000 | 1.56% | 24-Jun-24 | 31-Jul-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFS5 | 173,760,000 | 0.68% | 24-Jun-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFD8 | 70,000,000 | 0.27% | 24-Jun-24 | 31-Jul-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGY1 | 350,000,000 | 1.37% | 24-Jun-24 | 30-Apr-25 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFD8 | 112,427,000 | 0.44% | 24-Jun-24 | 31-Jul-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGY1 | 100,000,000 | 0.39% | 24-Jun-24 | 30-Apr-25 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFD8 | 850,000,000 | 3.32% | 24-Jun-24 | 31-Jul-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFD8 | 233,000,000 | 0.91% | 24-Jun-24 | 31-Jul-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGF2 | 25,000,000 | 0.10% | 24-Jun-24 | 31-Jan-25 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGF2 | 25,000,000 | 0.10% | 24-Jun-24 | 31-Jan-25 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFS5 | 200,000,000 | 0.78% | 24-Jun-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGF2 | 50,000,000 | 0.19% | 24-Jun-24 | 31-Jan-25 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFS5 | 150,000,000 | 0.58% | 24-Jun-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGF2 | 15,000,000 | 0.06% | 24-Jun-24 | 31-Jan-25 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGF2 | 15,000,000 | 0.06% | 24-Jun-24 | 31-Jan-25 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CGF2 | 150,000,000 | 0.58% | 24-Jun-24 | 31-Jan-25 | Govt | AA+ | United States |
| TREASURY BILL | | 912797LQ8 | 343,085,000 | 1.34% | 19-Dec-24 | 19-Dec-24 | Govt | A-1+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFS5 | 19,570,000 | 0.08% | 24-Jun-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFS5 | 6,710,000 | 0.03% | 24-Jun-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY FLOATING RATE NOTE | | 91282CFS5 | 87,000,000 | 0.34% | 24-Jun-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY BILL | | 912797LT2 | 247,000,000 | 0.96% | 15-Oct-24 | 15-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LT2 | 57,700,000 | 0.22% | 15-Oct-24 | 15-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JT5 | 500,000,000 | 1.95% | 25-Jul-24 | 25-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JT5 | 1,200,000,000 | 4.68% | 25-Jul-24 | 25-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LF2 | 40,900,000 | 0.16% | 5-Dec-24 | 5-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LF2 | 26,300,000 | 0.10% | 5-Dec-24 | 5-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LF2 | 40,600,000 | 0.16% | 5-Dec-24 | 5-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KH9 | 139,000,000 | 0.54% | 2-Jul-24 | 2-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LF2 | 218,500,000 | 0.85% | 5-Dec-24 | 5-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LF2 | 163,900,000 | 0.64% | 5-Dec-24 | 5-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GB7 | 250,600,000 | 0.98% | 11-Jul-24 | 11-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HP5 | 324,200,000 | 1.26% | 29-Nov-24 | 29-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LJ4 | 90,800,000 | 0.35% | 24-Sep-24 | 24-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LJ4 | 124,000,000 | 0.48% | 24-Sep-24 | 24-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 150,000,000 | 0.58% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LE5 | 88,200,000 | 0.34% | 21-Nov-24 | 21-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LE5 | 44,100,000 | 0.17% | 21-Nov-24 | 21-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LE5 | 286,200,000 | 1.12% | 21-Nov-24 | 21-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LE5 | 22,055,000 | 0.09% | 21-Nov-24 | 21-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LE5 | 44,900,000 | 0.18% | 21-Nov-24 | 21-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 750,000,000 | 2.93% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KP1 | 136,400,000 | 0.53% | 16-Jul-24 | 16-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LH8 | 7,900,000 | 0.03% | 17-Sep-24 | 17-Sep-24 | Govt | A-1+ | United States |
| TREASURY NOTE | | 9128283Z1 | 5,605,000 | 0.02% | 28-Feb-25 | 28-Feb-25 | Govt | AA+ | United States |
| TREASURY NOTE | | 9128283Z1 | 2,632,000 | 0.01% | 28-Feb-25 | 28-Feb-25 | Govt | AA+ | United States |
| TREASURY NOTE | | 9128283Z1 | 9,968,000 | 0.04% | 28-Feb-25 | 28-Feb-25 | Govt | AA+ | United States |
| TREASURY BILL | | 912797LD7 | 33,000,000 | 0.13% | 14-Nov-24 | 14-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LD7 | 33,000,000 | 0.13% | 14-Nov-24 | 14-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LD7 | 165,700,000 | 0.65% | 14-Nov-24 | 14-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LD7 | 31,500,000 | 0.12% | 14-Nov-24 | 14-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LD7 | 31,500,000 | 0.12% | 14-Nov-24 | 14-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LD7 | 31,500,000 | 0.12% | 14-Nov-24 | 14-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KB2 | 275,000,000 | 1.07% | 15-Aug-24 | 15-Aug-24 | Govt | A-1+ | United States |
| TREASURY NOTE | | 9128283Z1 | 57,738,000 | 0.22% | 28-Feb-25 | 28-Feb-25 | Govt | AA+ | United States |
| TREASURY BILL | | 912797KN6 | 140,000,000 | 0.55% | 9-Jul-24 | 9-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HE0 | 15,025,000 | 0.06% | 31-Oct-24 | 31-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LC9 | 182,984,400 | 0.71% | 7-Nov-24 | 7-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797LC9 | 291,230,600 | 1.14% | 7-Nov-24 | 7-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GK7 | 123,545,000 | 0.48% | 8-Aug-24 | 8-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HE0 | 318,300,000 | 1.24% | 31-Oct-24 | 31-Oct-24 | Govt | A-1+ | United States |
| TREASURY NOTE | | 9128283P3 | 55,050,000 | 0.21% | 31-Dec-24 | 31-Dec-24 | Govt | AA+ | United States |
| TREASURY BILL | | 912797KZ9 | 34,920,000 | 0.14% | 27-Aug-24 | 27-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KV8 | 13,150,000 | 0.05% | 24-Oct-24 | 24-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KV8 | 15,188,000 | 0.06% | 24-Oct-24 | 24-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KV8 | 97,605,600 | 0.38% | 24-Oct-24 | 24-Oct-24 | Govt | A-1+ | United States |

UNAUDITED Schedule of Investments By Security Type BlackRock ICS US Treasury Fund

CNAV 21-Jun-24

| Position Description | IE00B95PH019 | CUSIP | Par | % Par | Maturity or Reset | Final Maturity | Moody's Rating | S&P Rating | Geography |
|----------------------|--------------|-----------|-------------|-------|-------------------|----------------|----------------|------------|---------------|
| TREASURY BILL | | 912797KV8 | 7,890,000 | 0.03% | 24-Oct-24 | 24-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KV8 | 21,040,000 | 0.08% | 24-Oct-24 | 24-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KV8 | 7,890,000 | 0.03% | 24-Oct-24 | 24-Oct-24 | Govt | A-1+ | United States |
| TREASURY NOTE | | 912828ZC7 | 5,678,000 | 0.02% | 28-Feb-25 | 28-Feb-25 | Govt | AA+ | United States |
| TREASURY BILL | | 912797KX4 | 38,300,000 | 0.15% | 13-Aug-24 | 13-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KX4 | 58,000,000 | 0.23% | 13-Aug-24 | 13-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KT3 | 28,975,000 | 0.11% | 10-Oct-24 | 10-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KT3 | 17,385,000 | 0.07% | 10-Oct-24 | 10-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KT3 | 35,197,600 | 0.14% | 10-Oct-24 | 10-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KT3 | 28,900,000 | 0.11% | 10-Oct-24 | 10-Oct-24 | Govt | A-1+ | United States |
| TREASURY NOTE | | 912828ZC7 | 9,091,000 | 0.03% | 28-Feb-25 | 28-Feb-25 | Govt | AA+ | United States |
| TREASURY BILL | | 912797GB7 | 115,901,000 | 0.45% | 11-Jul-24 | 11-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GB7 | 58,786,000 | 0.23% | 11-Jul-24 | 11-Jul-24 | Govt | A-1+ | United States |
| TREASURY NOTE | | 912828ZC7 | 46,191,000 | 0.18% | 28-Feb-25 | 28-Feb-25 | Govt | AA+ | United States |
| TREASURY BILL | | 912797KW6 | 259,186,900 | 1.01% | 6-Aug-24 | 6-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KW6 | 5,705,000 | 0.02% | 6-Aug-24 | 6-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KW6 | 28,524,000 | 0.11% | 6-Aug-24 | 6-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KW6 | 43,432,000 | 0.17% | 6-Aug-24 | 6-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KW6 | 575,000,000 | 2.24% | 6-Aug-24 | 6-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KM8 | 86,000,000 | 0.34% | 26-Sep-24 | 26-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KM8 | 59,000,000 | 0.23% | 26-Sep-24 | 26-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KJ5 | 7,962,000 | 0.03% | 20-Mar-25 | 20-Mar-25 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KR7 | 1,096,000 | 0.00% | 30-Jul-24 | 30-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KR7 | 27,882,000 | 0.11% | 30-Jul-24 | 30-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KR7 | 27,882,000 | 0.11% | 30-Jul-24 | 30-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KR7 | 55,765,000 | 0.22% | 30-Jul-24 | 30-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KR7 | 55,623,000 | 0.22% | 30-Jul-24 | 30-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KR7 | 27,882,000 | 0.11% | 30-Jul-24 | 30-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KQ9 | 357,657,000 | 1.40% | 23-Jul-24 | 23-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KL0 | 95,871,300 | 0.37% | 19-Sep-24 | 19-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KK2 | 5,138,000 | 0.02% | 12-Sep-24 | 12-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KK2 | 22,670,000 | 0.09% | 12-Sep-24 | 12-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KA4 | 46,191,000 | 0.18% | 20-Feb-25 | 20-Feb-25 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KA4 | 78,990,000 | 0.31% | 20-Feb-25 | 20-Feb-25 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KA4 | 157,980,000 | 0.62% | 20-Feb-25 | 20-Feb-25 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KN6 | 28,190,000 | 0.11% | 9-Jul-24 | 9-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KN6 | 28,190,000 | 0.11% | 9-Jul-24 | 9-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KN6 | 132,300,000 | 0.52% | 9-Jul-24 | 9-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GL5 | 111,071,000 | 0.43% | 5-Sep-24 | 5-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GL5 | 13,884,000 | 0.05% | 5-Sep-24 | 5-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GL5 | 13,884,000 | 0.05% | 5-Sep-24 | 5-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GL5 | 33,360,000 | 0.13% | 5-Sep-24 | 5-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GL5 | 41,700,000 | 0.16% | 5-Sep-24 | 5-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GL5 | 12,280,000 | 0.05% | 5-Sep-24 | 5-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JR9 | 12,969,000 | 0.05% | 23-Jan-25 | 23-Jan-25 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JR9 | 45,300,000 | 0.18% | 23-Jan-25 | 23-Jan-25 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KC0 | 145,660,000 | 0.57% | 22-Aug-24 | 22-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797KC0 | 205,113,000 | 0.80% | 22-Aug-24 | 22-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JR9 | 74,094,700 | 0.29% | 23-Jan-25 | 23-Jan-25 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796ZV4 | 26,295,000 | 0.10% | 26-Dec-24 | 26-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JU2 | 5,187,000 | 0.02% | 1-Aug-24 | 1-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796ZV4 | 27,095,000 | 0.11% | 26-Dec-24 | 26-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796ZV4 | 28,113,000 | 0.11% | 26-Dec-24 | 26-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JU2 | 40,000,000 | 0.16% | 1-Aug-24 | 1-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JU2 | 19,885,000 | 0.08% | 1-Aug-24 | 1-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JU2 | 15,926,000 | 0.06% | 1-Aug-24 | 1-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796ZV4 | 13,929,000 | 0.05% | 26-Dec-24 | 26-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796ZV4 | 25,175,000 | 0.10% | 26-Dec-24 | 26-Dec-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JU2 | 237,900,000 | 0.93% | 1-Aug-24 | 1-Aug-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JU2 | 279,331,000 | 1.09% | 1-Aug-24 | 1-Aug-24 | Govt | A-1+ | United States |
| TREASURY NOTE | | 912828YM6 | 34,020,000 | 0.13% | 31-Oct-24 | 31-Oct-24 | Govt | AA+ | United States |
| TREASURY BILL | | 912797JT5 | 13,428,000 | 0.05% | 25-Jul-24 | 25-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JT5 | 13,428,000 | 0.05% | 25-Jul-24 | 25-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JT5 | 13,428,000 | 0.05% | 25-Jul-24 | 25-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JT5 | 124,748,000 | 0.49% | 25-Jul-24 | 25-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JT5 | 254,506,000 | 0.99% | 25-Jul-24 | 25-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JS7 | 146,485,000 | 0.57% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JS7 | 156,276,000 | 0.61% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JS7 | 180,700,000 | 0.70% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JS7 | 185,863,000 | 0.73% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |

UNAUDITED Schedule of Investments By Security Type BlackRock ICS US Treasury Fund

CNAV 21-Jun-24

| Position Description | IE00B95PH019 | CUSIP | Par | % Par | Maturity or Reset | Final Maturity | Moody's Rating | S&P Rating | Geography |
|--------------------------------------|--------------|-----------|-----------------------|----------------|-------------------|----------------|----------------|------------|---------------|
| TREASURY BILL | | 912797JS7 | 51,194,000 | 0.20% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JS7 | 14,489,000 | 0.06% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JS7 | 28,978,000 | 0.11% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797JS7 | 50,180,000 | 0.20% | 18-Jul-24 | 18-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GB7 | 39,213,000 | 0.15% | 11-Jul-24 | 11-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GB7 | 333,293,000 | 1.30% | 11-Jul-24 | 11-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 30,643,000 | 0.12% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 55,714,000 | 0.22% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 83,488,000 | 0.33% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 27,829,000 | 0.11% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 28,241,000 | 0.11% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 43,053,000 | 0.17% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912796Y52 | 93,331,000 | 0.36% | 5-Jul-24 | 5-Jul-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HP5 | 46,702,000 | 0.18% | 29-Nov-24 | 29-Nov-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HE0 | 32,130,000 | 0.12% | 31-Oct-24 | 31-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HE0 | 19,265,000 | 0.07% | 31-Oct-24 | 31-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HE0 | 72,921,000 | 0.29% | 31-Oct-24 | 31-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797HE0 | 79,240,000 | 0.31% | 31-Oct-24 | 31-Oct-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GL5 | 343,000 | 0.00% | 5-Sep-24 | 5-Sep-24 | Govt | A-1+ | United States |
| TREASURY BILL | | 912797GK7 | 8,076,000 | 0.03% | 8-Aug-24 | 8-Aug-24 | Govt | A-1+ | United States |
| Treasury Repurchase Agreement | | | 8,055,000,000 | 31.43% | | | | | |
| TRI-PARTY SOCIETE GENERALE | | BYD4E5SX4 | 1,000,000,000 | 3.90% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY THE BANK OF NOVA SCOTIA | | BYD4E2WJ7 | 720,000,000 | 2.81% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY NATIXIS S.A. | | BYD4D4M55 | 900,000,000 | 3.51% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY WELLS FARGO SECURITIES L | | BYD4D4LV9 | 1,000,000,000 | 3.90% | 24-Jun-24 | 24-Jun-24 | NR | A-1 | United States |
| TRI-PARTY TD SECURITIES (USA) LLC | | BYD4D4LT4 | 1,150,000,000 | 4.49% | 24-Jun-24 | 24-Jun-24 | NR | A-1+ | United States |
| TRI-PARTY CITIGROUP GLOBAL MARKETS | | BYD4D4KB4 | 785,000,000 | 3.06% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY BNP PARIBAS | | BYD4D4KA6 | 1,330,000,000 | 5.19% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY CITIGROUP GLOBAL MARKETS | | BYD4D4K73 | 75,000,000 | 0.29% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY CREDIT AGRICOLE CIB (NEW | | BYD4D4K65 | 400,000,000 | 1.56% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY CREDIT AGRICOLE CIB (NEW | | BYD4D4K57 | 150,000,000 | 0.58% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY BNP PARIBAS | | BYD4D4JZ3 | 115,000,000 | 0.45% | 24-Jun-24 | 24-Jun-24 | P-1 | A-1 | United States |
| TRI-PARTY BOFA SECURITIES INC. | | BYD4D4JX8 | 280,000,000 | 1.09% | 24-Jun-24 | 24-Jun-24 | NR | A-1 | United States |
| TRI-PARTY BOFA SECURITIES INC. | | BYD4D4JS9 | 150,000,000 | 0.58% | 24-Jun-24 | 24-Jun-24 | NR | A-1 | United States |
| Other | | | 600,000,000 | 2.33% | | | | | |
| CASH | | BRSY3YZD2 | 50,000,000 | 0.19% | 24-Jun-24 | 22-Jun-24 | P-1 | A-1 | United States |
| CASH | | BRSY3YZD2 | 150,000,000 | 0.58% | 24-Jun-24 | 22-Jun-24 | P-1 | A-1 | United States |
| CASH | | BRSY3YZD2 | 300,000,000 | 1.17% | 24-Jun-24 | 22-Jun-24 | P-1 | A-1 | United States |
| CASH | | BRSY3YZD2 | 100,000,000 | 0.39% | 24-Jun-24 | 22-Jun-24 | P-1 | A-1 | United States |
| TOTAL | | | 25,630,647,100 | 100.00% | | | | | |

Notes:

Please note that the total par value may not match the reported net asset value of the fund for the date indicated on this unaudited Schedule of Investments ("SOI"). This unaudited report aims to show traded positions, settled and unsettled, which are held within the fund as at the date indicated above excluding cash, any balances left at the custodian, accrued income and/or payables/receivables. An estimated total Par, % Par and the WAM/WAL is provided only on the basis of the positions listed. The total par value should not be used as a replacement for the total size of the fund as at the date indicated above. The total fund size can be found on the monthly factbook.

The valuations attached to the investments in the SOI are unofficial valuations provided by the investment manager of the fund to shareholders for convenience purposes only and should not be deemed as representative of the current or future investments of the fund. There may be some differences between the unofficial valuation provided in this SOI and the official valuations for investments prepared by the administrator of the fund or other reports prepared by the investment manager of the fund. As a result, shareholders should not rely on this SOI, including, without limitation, the unofficial valuations it provides. The official valuations for the fund's investments are available from BlackRock upon request.

Securities listed in this document are denominated in the base currency of the fund.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The following notes should also be read in conjunction with this SOI:

The Institutional Cash Series plc (the "Company") is an investment company with variable capital and having segregated liability between its funds incorporated with limited liability under the laws of Ireland. The Company is an umbrella undertaking for collective investment in transferable securities (UCITS) governed by Irish law and authorized by the Central Bank of Ireland. The Company has obtained the status of "recognized scheme" for the purposes of the UK Financial Services and Markets Act 2000. Some or all of the protections provided by the UK regulatory system will not apply to investments in the Company. Compensation under the UK Financial Services Compensation Scheme will generally not be available. There is no guarantee or insurance of investments in the fund by any government agency, including the Federal Deposit Insurance Company.

Nothing herein constitutes an offer to invest in the Company. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document ("KIID") and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the relevant KIID and the Company's Prospectus for disclosure of the relevant risks, investment objectives, charges and expenses. The distribution of this information in certain jurisdictions may be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

UNAUDITED Schedule of Investments By Security Type BlackRock ICS US Treasury Fund

CNAV 21-Jun-24

| Position Description | IE00B95PH019 | CUSIP | Par | % Par | Maturity or Reset | Final Maturity | Moody's Rating | S&P Rating | Geography |
|----------------------|--------------|-------|-----|-------|-------------------|----------------|----------------|------------|-----------|
|----------------------|--------------|-------|-----|-------|-------------------|----------------|----------------|------------|-----------|

Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors may lose money by investing in the funds.

The views expressed do not constitute investment advice or research and are subject to change.

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