

UNAUDITED Schedule of Investments By Security Type BlackRock ICS Euro Liquid Environmentally Aware Fund

31-Dec-24

Position Description	ISIN	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating	Geography
WAM 39 days / WAL 71 days										
Financial Company Commercial Paper		1,705,000,000	20.22%			1,680,914,140.91				
AXA BANQUE S.A.	FR0128962406	7,500,000	0.09%	3-Apr-25	3-Apr-25	7,448,234.77	NR	A-1+	F1+	France
DEUTSCHE BANK AG (UK BRANCH)	XS2972044676	19,500,000	0.23%	2-Apr-25	2-Apr-25	19,363,487.41	P-1	A-1	F2	Germany
HSBC CONTINENTAL EUROPE SA	FR0128961887	29,000,000	0.34%	2-Oct-25	2-Oct-25	28,462,555.79	P-1	A-1	F1+	United Kingdom
HSBC CONTINENTAL EUROPE SA	FR0128786672	18,000,000	0.21%	2-Jan-25	22-Aug-25	18,000,000.00	P-1	A-1	F1+	United Kingdom
AXA BANQUE S.A.	FR0128714567	9,500,000	0.11%	2-Jan-25	16-Jan-25	9,500,000.00	NR	A-1+	F1+	France
ING BANK NV	FR0128730738	61,000,000	0.72%	2-Jan-25	27-May-25	61,000,000.00	P-1	A-1	F1+	Netherlands
TORONTO-DOMINION BANK (UK BRANCH)	XS2970162371	25,000,000	0.30%	29-Sep-25	29-Sep-25	24,527,999.53	P-1	A-1	F1+	Canada
ABN AMRO BANK NV	XS2967085692	19,000,000	0.22%	22-Apr-25	22-Apr-25	18,817,863.99	P-1	A-1	F1	Netherlands
CLEARSTREAM BANKING SA	XS2966247483	40,000,000	0.47%	14-Mar-25	14-Mar-25	39,730,450.96	NR	A-1+	F1+	Germany
STANDARD CHARTERED BANK AG	XS2959368601	10,000,000	0.12%	9-Jul-25	9-Jul-25	9,847,484.35	P-1	A-1	F1	United Kingdom
JYSKE BANK A/S	FR0128667435	23,000,000	0.27%	3-Jan-25	3-Jan-25	22,931,435.01	P-1	A-1	NR	Denmark
TOYOTA MOTOR FINANCE (NETHERLANDS) B.V.	XS2953556979	21,000,000	0.25%	11-Feb-25	11-Feb-25	20,871,720.09	P-1	A-1+	F1	Japan
DEUTSCHE BAHN AG	XS2952478191	144,000,000	1.71%	13-Jan-25	13-Jan-25	143,441,891.51	P-1	A-1+	F1+	Germany
DEUTSCHE BANK AG (UK BRANCH)	XS2854291452	2,000,000	0.02%	8-Jan-25	8-Jan-25	1,992,535.74	P-1	A-1	F2	Germany
DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	XS2949374040	90,500,000	1.07%	25-Mar-25	25-Mar-25	89,621,707.27	P-1	A-1	F1+	Germany
BRED BANQUE POPULAIRE	FR0128785187	46,000,000	0.55%	19-Feb-25	19-Feb-25	45,646,543.60	P-1	A-1	F1	France
DEUTSCHE BANK AG (UK BRANCH)	XS2941354644	93,000,000	1.10%	13-Feb-25	13-Feb-25	92,269,024.29	P-1	A-1	F2	Germany
BPCE SA	XS2938632614	75,000,000	0.89%	31-Jan-25	31-Jan-25	74,459,670.99	P-1	A-1	F1	France
DEKABANK DEUTSCHE GIROZENTRALE	DE000DK1FD07	45,000,000	0.53%	4-Apr-25	4-Apr-25	44,443,548.26	P-1	A-1	F1	Germany
STANDARD CHARTERED BANK AG	XS2930029322	100,000,000	1.19%	28-Apr-25	28-Apr-25	98,496,694.20	P-1	A-1	F1	United Kingdom
STANDARD CHARTERED BANK AG	XS2762368814	25,000,000	0.30%	24-Jan-25	24-Jan-25	24,796,694.66	P-1	A-1	F1	United Kingdom
DNB BANK ASA	XS2927495031	100,000,000	1.19%	1-Apr-25	1-Apr-25	98,676,095.72	P-1	A-1+	NR	Norway
SWEDBANK AB	XS2927533492	10,000,000	0.12%	1-Apr-25	1-Apr-25	9,867,174.13	P-1	A-1	F1+	Sweden
ABN AMRO BANK NV	XS2916431831	28,000,000	0.33%	7-Apr-25	7-Apr-25	27,573,438.90	P-1	A-1	F1	Netherlands
AXA BANQUE S.A.	FR0128692532	57,000,000	0.68%	2-Jan-25	2-Jan-25	56,524,752.44	NR	A-1+	F1+	France
AXA BANQUE S.A.	FR0128817006	100,000,000	1.19%	3-Mar-25	3-Mar-25	98,675,122.03	NR	A-1+	F1+	France
SVENSKA HANDELSBANKEN AB	XS2901892500	9,000,000	0.11%	11-Apr-25	11-Apr-25	8,829,199.14	P-1	A-1+	F1+	Sweden
SANTANDER UK PLC	XS2883323805	37,000,000	0.44%	2-Jan-25	2-Jan-25	36,499,650.62	P-1	A-1	F1	Spain
SVENSKA HANDELSBANKEN AB	XS2872130773	41,000,000	0.49%	30-Jan-25	30-Jan-25	40,259,230.16	P-1	A-1+	F1+	Sweden
NORDEA BANK ABP	XS2869533872	62,000,000	0.73%	10-Mar-25	10-Mar-25	60,611,985.53	P-1	A-1+	F1+	Finland
DEUTSCHE BANK AG (UK BRANCH)	XS2859740461	19,500,000	0.23%	2-Jan-25	2-Jan-25	19,155,373.55	P-1	A-1	F2	Germany
HSBC CONTINENTAL EUROPE SA	FR0128657816	57,500,000	0.68%	4-Mar-25	4-Mar-25	55,897,692.64	P-1	A-1	F1+	United Kingdom
HSBC CONTINENTAL EUROPE SA	FR0128637636	45,000,000	0.53%	28-Feb-25	28-Feb-25	43,745,979.46	P-1	A-1	F1+	United Kingdom
STANDARD CHARTERED BANK AG	XS2823707430	2,000,000	0.02%	17-Feb-25	17-Feb-25	1,943,567.44	P-1	A-1	F1	United Kingdom
HSBC CONTINENTAL EUROPE SA	FR0128512466	29,000,000	0.34%	2-Jan-25	2-Jan-25	28,204,819.94	P-1	A-1	F1+	United Kingdom
BPCE SA	XS2798189978	70,000,000	0.83%	2-Jan-25	2-Jan-25	68,015,276.45	P-1	A-1	F1	France
BANQUE FEDERATIVE DU CREDIT MUTUEL SA	FR0128504877	135,000,000	1.60%	6-Jan-25	6-Jan-25	130,765,240.34	P-1	A-1	F1	France
Asset Backed Commercial Paper		623,482,000	7.39%			619,696,190.92				
MATCHPOINT FINANCE PLC	XS2972544642	30,000,000	0.36%	3-Apr-25	3-Apr-25	29,787,762.19	P-1	A-1	NR	France
ANTALIS SA	FR0128961432	77,000,000	0.91%	30-Jan-25	30-Jan-25	76,800,276.61	P-1	A-1	F1	France
ANTALIS SA	FR0128960418	38,000,000	0.45%	23-Jan-25	23-Jan-25	37,901,109.69	P-1	A-1	F1	France
ANTALIS SA	XS2966250602	24,000,000	0.29%	18-Feb-25	18-Feb-25	23,877,455.59	P-1	A-1	F1	France
ANTALIS SA	XS2966244548	9,000,000	0.11%	18-Mar-25	18-Mar-25	8,934,110.93	P-1	A-1	F1	France
MONT BLANC CAPITAL CORP	XS2964546720	12,000,000	0.14%	14-Feb-25	14-Feb-25	11,940,298.51	P-1	A-1	NR	Netherlands
ALBION CAPITAL CORPORATION SA	XS2961930034	10,000,000	0.12%	12-Feb-25	12-Feb-25	9,946,908.38	P-1	A-1	F1	Japan
ANTALIS SA	XS2959381372	11,000,000	0.13%	9-Jan-25	9-Jan-25	10,970,808.51	P-1	A-1	F1	France
MATCHPOINT FINANCE PLC	XS2956815786	80,000,000	0.95%	4-Mar-25	4-Mar-25	79,410,377.94	P-1	A-1	NR	France
ANTALIS SA	XS2956708940	30,000,000	0.36%	6-Jan-25	6-Jan-25	29,915,265.01	P-1	A-1	F1	France
SATELLITE SAS	XS2954938440	4,500,000	0.05%	3-Jan-25	3-Jan-25	4,487,942.39	P-1	A-1	NR	France
MATCHPOINT FINANCE PLC	XS2954906249	30,000,000	0.36%	3-Jan-25	3-Jan-25	29,919,615.97	P-1	A-1	NR	France
MATCHPOINT FINANCE PLC	XS2951379754	14,500,000	0.17%	27-Feb-25	27-Feb-25	14,390,044.07	P-1	A-1	NR	France
ALBION CAPITAL CORPORATION SA	XS2949278670	16,000,000	0.19%	23-Jan-25	23-Jan-25	15,918,343.32	P-1	A-1	F1	Japan
SUNDERLAND RECEIVABLES SA	XS2947943366	10,000,000	0.12%	24-Feb-25	24-Feb-25	9,920,219.39	P-1	A-1	F1	United Kingdom
MATCHPOINT FINANCE PLC	XS2947110586	35,000,000	0.41%	20-Feb-25	20-Feb-25	34,726,662.58	P-1	A-1	NR	France
ALBION CAPITAL CORPORATION SA	XS2944805014	16,659,000	0.20%	18-Feb-25	18-Feb-25	16,528,061.03	P-1	A-1	F1	Japan
ALBION CAPITAL CORPORATION SA	XS2943556931	2,323,000	0.03%	14-Jan-25	14-Jan-25	2,310,714.70	P-1	A-1	F1	Japan
ALBION CAPITAL CORPORATION SA	XS2941266517	10,000,000	0.12%	13-Jan-25	13-Jan-25	9,946,237.82	P-1	A-1	F1	Japan
MATCHPOINT FINANCE PLC	XS2940282341	70,000,000	0.83%	12-Feb-25	12-Feb-25	69,446,281.65	P-1	A-1	NR	France
MATCHPOINT FINANCE PLC	XS2937691090	5,000,000	0.06%	10-Mar-25	10-Mar-25	4,948,682.17	P-1	A-1	NR	France
MATCHPOINT FINANCE PLC	XS2927559455	60,000,000	0.71%	22-Jan-25	22-Jan-25	59,511,804.83	P-1	A-1	NR	France
MATCHPOINT FINANCE PLC	FR0128767102	7,500,000	0.09%	22-Jan-25	22-Jan-25	7,438,975.60	P-1	A-1	NR	France
MATCHPOINT FINANCE PLC	XS2922062836	21,000,000	0.25%	17-Mar-25	17-Mar-25	20,718,232.04	P-1	A-1	NR	France
Other Commercial Paper		386,500,000	4.58%			383,667,684.10				
SATELLITE SAS	XS2972565993	1,500,000	0.02%	3-Feb-25	3-Feb-25	1,496,122.13	P-1	A-1	NR	France
NTT FINANCE UK LTD	XS2965627776	20,000,000	0.24%	18-Mar-25	18-Mar-25	19,851,116.63	NR	A-1	NR	Japan
NTT FINANCE UK LTD	XS2962989302	55,000,000	0.65%	17-Mar-25	17-Mar-25	54,572,515.30	NR	A-1	NR	Japan
SATELLITE SAS	XS2962113465	25,000,000	0.30%	13-Jan-25	13-Jan-25	24,930,299.04	P-1	A-1	NR	France
NTT FINANCE UK LTD	XS2959378238	61,000,000	0.72%	13-Mar-25	13-Mar-25	60,522,744.54	NR	A-1	NR	Japan
SATELLITE SAS	XS2958558608	4,500,000	0.05%	9-Jan-25	9-Jan-25	4,486,863.46	P-1	A-1	NR	France
NTT FINANCE UK LTD	XS2956808906	111,000,000	1.32%	3-Mar-25	3-Mar-25	110,186,578.19	NR	A-1	NR	Japan
NTT FINANCE UK LTD	XS2956097963	50,000,000	0.59%	5-Mar-25	5-Mar-25	49,621,197.29	NR	A-1	NR	Japan
SATELLITE SAS	XS2953553448	9,000,000	0.11%	3-Jan-25	3-Jan-25	8,971,917.90	P-1	A-1	NR	France
SATELLITE SAS	XS2950509187	5,500,000	0.07%	27-Jan-25	27-Jan-25	5,470,792.05	P-1	A-1	NR	France
SATELLITE SAS	XS2948444067	6,000,000	0.07%	21-Feb-25	21-Feb-25	5,953,293.11	P-1	A-1	NR	France
SATELLITE SAS	XS2933523057	6,000,000	0.07%	4-Feb-25	4-Feb-25	5,951,934.82	P-1	A-1	NR	France

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Position Description	ISIN	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating	Geography
SATELLITE SAS	XS2923435155	7,500,000	0.09%	17-Jan-25	17-Jan-25	7,438,032.92	P-1	A-1	NR	France
SATELLITE SAS	XS2909627064	10,000,000	0.12%	23-Jan-25	23-Jan-25	9,884,765.60	P-1	A-1	NR	France
SATELLITE SAS	XS2901444344	10,000,000	0.12%	10-Jan-25	10-Jan-25	9,882,779.26	P-1	A-1	NR	France
NESTLE FINANCE INTERNATIONAL LTD	XS2896226912	4,500,000	0.05%	2-Jan-25	2-Jan-25	4,446,731.86	P-1	A-1+	F1+	Switzerland
Certificate of Deposit		3,571,500,000	42.36%			3,530,252,374.16				
CREDIT AGRICOLE SA (UK BRANCH)	XS2971947804	232,000,000	2.75%	2-Apr-25	2-Apr-25	230,370,131.33	P-1	A-1	F1	France
HSBC BANK PLC	XS2927496948	50,000,000	0.59%	2-Jan-25	21-Oct-25	50,000,000.00	P-1	A-1	F1+	United Kingdom
TORONTO-DOMINION BANK (UK BRANCH)	XS2971983866	40,000,000	0.47%	2-Apr-25	2-Apr-25	39,721,946.38	P-1	A-1	F1+	Canada
MIZUHO BANK LTD (UK BRANCH)	XS2971978601	66,500,000	0.79%	2-Apr-25	2-Apr-25	66,036,916.13	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6356667632	50,000,000	0.59%	2-Jun-25	2-Jun-25	49,423,692.29	P-1	A-1	F1	Japan
BANK OF MONTREAL (UK BRANCH)	XS2970113671	43,500,000	0.52%	2-Jan-25	27-Jan-26	43,500,000.00	P-1	A-1	F1+	Canada
NATIONAL AUSTRALIA BANK LTD (UK BRANCH)	XS2954194150	54,500,000	0.65%	2-Jan-25	2-Jan-26	54,500,000.00	P-1	A-1+	F1+	Australia
NORDEA BANK ABP	XS2953642548	45,500,000	0.54%	2-Jan-25	30-May-25	45,500,000.00	P-1	A-1+	F1+	Finland
NATIONAL BANK OF CANADA	XS2939534736	47,000,000	0.56%	2-Jan-25	12-Nov-25	47,000,000.00	P-1	A-1	F1	Canada
STANDARD CHARTERED BANK	XS2910456008	50,000,000	0.59%	2-Jan-25	25-Jul-25	50,000,000.00	P-1	A-1	F1	United Kingdom
KOOKMIN BANK CO LTD (UK BRANCH)	XS2905576406	7,000,000	0.08%	2-Jan-25	17-Jun-25	7,000,000.00	P-1	A-1	F1+	Republic of (South),
TORONTO-DOMINION BANK (UK BRANCH)	XS2886163703	95,000,000	1.13%	2-Jan-25	19-Sep-25	95,000,000.00	P-1	A-1	F1+	Canada
CREDIT AGRICOLE SA (UK BRANCH)	XS2870147241	61,000,000	0.72%	2-Jan-25	3-Mar-25	61,000,000.00	P-1	A-1	F1	France
TORONTO-DOMINION BANK (UK BRANCH)	XS2830648833	32,000,000	0.38%	2-Jan-25	23-May-25	32,000,000.00	P-1	A-1	F1+	Canada
NATIONAL AUSTRALIA BANK LTD (UK BRANCH)	XS2730677791	56,500,000	0.67%	2-Jan-25	2-Jan-25	56,500,000.00	P-1	A-1+	F1+	Australia
TORONTO-DOMINION BANK (UK BRANCH)	XS2866440402	125,500,000	1.49%	2-Jan-25	18-Jul-25	125,500,000.00	P-1	A-1	F1+	Canada
NATIONAL AUSTRALIA BANK LTD (UK BRANCH)	XS2898816892	19,000,000	0.22%	2-Jan-25	5-Sep-25	19,000,000.00	P-1	A-1+	F1+	Australia
UBS AG (UK BRANCH)	XS2861748171	30,000,000	0.36%	2-Jan-25	11-Jul-25	30,000,000.00	P-1	A-1	F1	Switzerland
MIZUHO BANK LTD (UK BRANCH)	XS2970118126	44,000,000	0.52%	20-Mar-25	20-Mar-25	43,709,767.15	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6356656528	31,000,000	0.37%	28-Apr-25	28-Apr-25	30,702,425.27	P-1	A-1	F1	Japan
KEB HANA BANK (UK BRANCH)	XS2952555105	3,500,000	0.04%	2-Sep-25	2-Sep-25	3,432,082.89	P-1	A-1	F1+	Republic of (South),
MUFG BANK LTD (UK BRANCH)	XS2959509949	30,000,000	0.36%	9-Apr-25	9-Apr-25	29,715,351.69	P-1	A-1	F1	Japan
ABN AMRO BANK NV	XS2957372399	100,000,000	1.19%	11-Jun-25	11-Jun-25	98,657,328.57	P-1	A-1	F1	Netherlands
MIZUHO BANK LTD (UK BRANCH)	XS2956710334	20,000,000	0.24%	4-Apr-25	4-Apr-25	19,810,234.46	P-1	A-1	F1	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	XS2957450021	27,000,000	0.32%	7-Apr-25	7-Apr-25	26,733,290.87	P-1	A-1	F1	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	XS2954117326	38,000,000	0.45%	3-Mar-25	3-Mar-25	37,711,506.97	P-1	A-1	F1	Japan
TORONTO-DOMINION BANK (UK BRANCH)	XS2953717571	68,000,000	0.81%	2-Jan-25	2-Jan-25	67,807,877.68	P-1	A-1	F1+	Canada
MIZUHO INTERNATIONAL PLC	XS2951389472	5,500,000	0.07%	3-Jan-25	3-Jan-25	5,482,522.94	P-1	A-1	NR	Japan
MIZUHO BANK LTD (UK BRANCH)	XS2949369552	18,000,000	0.21%	25-Feb-25	25-Feb-25	17,861,690.97	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2948505891	5,000,000	0.06%	25-Feb-25	25-Feb-25	4,959,688.75	P-1	A-1	F1	Japan
KOOKMIN BANK CO LTD (UK BRANCH)	XS2947934704	6,500,000	0.08%	21-Mar-25	21-Mar-25	6,436,701.30	P-1	A-1	F1+	Republic of (South),
BELFIUS BANQUE SA	BE6357499225	45,000,000	0.53%	3-Feb-25	3-Feb-25	44,717,805.80	P-1	A-1	F1	Belgium
BANK OF MONTREAL (UK BRANCH)	XS2947164831	45,500,000	0.54%	24-Jan-25	24-Jan-25	45,244,106.87	P-1	A-1	F1+	Canada
MIZUHO BANK LTD (UK BRANCH)	XS2943720677	40,000,000	0.47%	10-Feb-25	10-Feb-25	39,712,744.48	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2943620968	55,000,000	0.65%	15-Jan-25	15-Jan-25	54,707,996.07	P-1	A-1	F1	Japan
ROYAL BANK OF CANADA	XS2939528928	47,000,000	0.56%	3-Jan-25	3-Jan-25	46,794,520.06	P-1	A-1+	F1+	Canada
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2942599023	18,500,000	0.22%	17-Feb-25	17-Feb-25	18,349,554.05	P-1	A-1	F1	Japan
MIZUHO BANK LTD (UK BRANCH)	XS2937127237	40,000,000	0.47%	7-Feb-25	7-Feb-25	39,680,068.43	P-1	A-1	F1	Japan
MUFG BANK LTD (UK BRANCH)	XS2936712491	25,000,000	0.30%	6-Feb-25	6-Feb-25	24,799,728.42	P-1	A-1	F1	Japan
MUFG BANK LTD (UK BRANCH)	XS2931356146	40,000,000	0.47%	28-Feb-25	28-Feb-25	39,582,819.08	P-1	A-1	F1	Japan
MIZUHO BANK LTD (UK BRANCH)	XS2930043315	7,500,000	0.09%	17-Jan-25	17-Jan-25	7,444,932.32	P-1	A-1	F1	Japan
ROYAL BANK OF CANADA (UK BRANCH)	XS2934489571	51,000,000	0.60%	4-Nov-25	4-Nov-25	49,660,679.07	P-1	A-1+	F1+	Canada
OVERSEA CHINESE BANKING CORPORATION LTD (UK BRANCH)	XS2929973456	13,000,000	0.15%	27-Jan-25	27-Jan-25	12,893,947.28	P-1	A-1+	F1+	Singapore
MIZUHO BANK LTD (UK BRANCH)	XS2928506620	35,000,000	0.41%	23-Jan-25	23-Jan-25	34,714,339.56	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2928595979	10,000,000	0.12%	23-Jan-25	23-Jan-25	9,918,382.73	P-1	A-1	F1	Japan
NORDEA BANK ABP	XS2927512496	30,000,000	0.36%	24-Mar-25	24-Mar-25	29,616,101.29	P-1	A-1+	F1+	Finland
NORDEA BANK ABP	XS2927510524	99,000,000	1.17%	14-Apr-25	14-Apr-25	97,585,017.25	P-1	A-1+	F1+	Finland
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2924868636	25,000,000	0.30%	18-Feb-25	18-Feb-25	24,729,622.79	P-1	A-1	F1	Japan
COMMONWEALTH BANK OF AUSTRALIA (UK BRANCH)	XS2936113948	20,000,000	0.24%	4-Nov-25	4-Nov-25	19,472,853.62	P-1	A-1+	F1+	Australia
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2922699868	18,500,000	0.22%	18-Feb-25	18-Feb-25	18,296,703.30	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2921559485	29,000,000	0.34%	18-Feb-25	18-Feb-25	28,676,812.33	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6354591248	47,500,000	0.56%	14-Mar-25	14-Mar-25	46,877,679.28	P-1	A-1	F1	Japan
KEB HANA BANK (UK BRANCH)	XS2919676804	5,000,000	0.06%	11-Apr-25	11-Apr-25	4,921,623.15	P-1	A-1	F1+	Republic of (South),
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6354580134	19,500,000	0.23%	13-Jan-25	13-Jan-25	19,328,992.11	P-1	A-1	F1	Japan
MIZUHO INTERNATIONAL PLC	XS2916712685	11,500,000	0.14%	7-Feb-25	7-Feb-25	11,374,857.61	P-1	A-1	NR	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	XS2917480159	16,000,000	0.19%	10-Feb-25	10-Feb-25	15,820,177.32	P-1	A-1	F1	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	XS2916833044	50,000,000	0.59%	10-Feb-25	10-Feb-25	49,433,573.64	P-1	A-1	F1	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	XS2915299684	25,000,000	0.30%	7-Feb-25	7-Feb-25	24,717,927.25	P-1	A-1	F1	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	XS2912287633	17,500,000	0.21%	3-Feb-25	3-Feb-25	17,297,000.48	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2910503106	46,500,000	0.55%	10-Jan-25	10-Jan-25	46,036,147.45	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6354493239	55,000,000	0.65%	3-Jan-25	3-Jan-25	54,473,654.81	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6354506360	38,000,000	0.45%	8-Jan-25	8-Jan-25	37,619,830.71	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2906339077	10,000,000	0.12%	10-Jan-25	10-Jan-25	9,893,170.25	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2904651259	45,000,000	0.53%	17-Jan-25	17-Jan-25	44,482,935.30	P-1	A-1	F1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	XS2903288293	8,500,000	0.10%	14-Jan-25	14-Jan-25	8,401,540.94	P-1	A-1	F1	Japan
KBC BANK NV	BE635562255	46,000,000	0.55%	3-Jan-25	3-Jan-25	45,507,157.48	P-1	A-1	F1	Belgium
MIZUHO BANK LTD (UK BRANCH)	XS2901895941	18,500,000	0.22%	6-Jan-25	6-Jan-25	18,295,750.81	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6354518480	10,000,000	0.12%	13-Jan-25	13-Jan-25	9,883,571.53	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6354511410	50,000,000	0.59%	7-Jan-25	7-Jan-25	49,433,166.36	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6354512426	15,000,000	0.18%	9-Jan-25	9-Jan-25	14,827,148.40	P-1	A-1	F1	Japan
MUFG BANK LTD (UK BRANCH)	XS2901452289	27,000,000	0.32%	3-Feb-25	3-Feb-25	26,629,567.92	P-1	A-1	F1	Japan
MIZUHO BANK LTD (UK BRANCH)	XS2900366589	25,000,000	0.30%	3-Jan-25	3-Jan-25	24,717,302.72	P-1	A-1	F1	Japan
SUMITOMO MITSUI BANKING CORP (BRUSSELS BRANCH)	BE6352299604	50,000,000	0.59%	2-Jan-25	2-Jan-25	49,434,605.43	P-1	A-1	F1	Japan

UNAUDITED Schedule of Investments By Security Type BlackRock ICS Euro Liquid Environmentally Aware Fund

31-Dec-24

Position Description	ISIN	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating	Geography
MIZUHO BANK LTD (UK BRANCH)	XS2898797811	66,500,000	0.79%	2-Jan-25	2-Jan-25	65,748,025.22	P-1	A-1	F1	Japan
CREDIT AGRICOLE SA (UK BRANCH)	XS2889882341	7,000,000	0.08%	7-Feb-25	7-Feb-25	6,888,769.34	P-1	A-1	F1	France
KEB HANA BANK (UK BRANCH)	XS2887796949	10,000,000	0.12%	24-Feb-25	24-Feb-25	9,822,378.65	P-1	A-1	F1+	Republic of Korea (South)
KEB HANA BANK (UK BRANCH)	XS2871017088	15,000,000	0.18%	29-Jan-25	29-Jan-25	14,721,598.22	P-1	A-1	F1+	Republic of Korea (South)
ABN AMRO BANK NV	XS2861673650	44,500,000	0.53%	2-Jan-25	2-Jan-25	43,726,478.59	P-1	A-1	F1	Netherlands
KOOKMIN BANK CO LTD (UK BRANCH)	XS2856804765	58,500,000	0.69%	9-Jan-25	9-Jan-25	57,405,547.29	P-1	A-1	F1+	Republic of Korea (South)
ABN AMRO BANK NV	XS2842872314	25,000,000	0.30%	2-Jan-25	2-Jan-25	24,485,238.67	P-1	A-1	F1	Netherlands
NATIONAL AUSTRALIA BANK LTD (UK BRANCH)	XS2835726501	46,000,000	0.55%	2-Jan-25	2-Jan-25	44,990,415.09	P-1	A-1+	F1+	Australia
UBS AG (UK BRANCH)	XS2822442336	5,000,000	0.06%	13-Jan-25	13-Jan-25	4,875,894.93	P-1	A-1	F1	Switzerland
ROYAL BANK OF CANADA (UK BRANCH)	XS2838382260	15,000,000	0.18%	5-Jun-25	5-Jun-25	14,466,119.81	P-1	A-1+	F1+	Canada
COMMONWEALTH BANK OF AUSTRALIA (UK BRANCH)	XS2838394869	10,500,000	0.12%	5-Jun-25	5-Jun-25	10,125,293.81	P-1	A-1+	F1+	Australia
NATIONAL AUSTRALIA BANK LTD (UK BRANCH)	XS2823903377	68,000,000	0.81%	15-May-25	15-May-25	65,573,331.37	P-1	A-1+	F1+	Australia
NATIONAL AUSTRALIA BANK LTD (UK BRANCH)	XS2782149236	55,500,000	0.66%	5-Mar-25	5-Mar-25	53,524,643.30	P-1	A-1+	F1+	Australia
NATIONAL AUSTRALIA BANK LTD (UK BRANCH)	XS2776542883	55,000,000	0.65%	3-Feb-25	3-Feb-25	53,156,788.36	P-1	A-1+	F1+	Australia
TORONTO-DOMINION BANK (UK BRANCH)	XS2776646668	31,000,000	0.37%	26-Feb-25	26-Feb-25	29,896,663.63	P-1	A-1	F1+	Canada
CREDIT AGRICOLE SA (UK BRANCH)	XS2778861208	227,000,000	2.69%	2-Jan-25	2-Jan-25	219,765,916.49	P-1	A-1	F1	France
Other Note		359,000,000	4.26%			359,000,000.00				
AUSTRALIA AND NEW ZEALAND BANKING MTN RegS	XS2953647695	63,500,000	0.75%	2-Jan-25	5-Jan-26	63,500,000.00	Aa2	AA-	NR	Australia
DBS BANK LTD MTN RegS	XS2953731481	30,000,000	0.36%	2-Jan-25	5-Jan-26	30,000,000.00	Aa1	NR	NR	Singapore
NATIONAL BANK OF CANADA MTN RegS	XS2939547043	193,500,000	2.30%	18-Feb-25	18-Nov-25	193,500,000.00	A3	A+	A+	Canada
PURPLE PROTECTED ASSET COMPARTMENT MTN	XS2743547635	42,000,000	0.50%	2-Jan-25	31-Dec-24 P	42,000,000.00	NR	A+	NR	France
SG ISSUER SA	XS2881938430	30,000,000	0.36%	2-Jan-25	6-Jan-25	30,000,000.00	NR	NR	NR	France
Government Agency Repurchase Agreement		300,000,000	3.56%			300,000,000.00				
TRI-PARTY BNP PARIBAS		300,000,000	3.56%	2-Jan-25	2-Jan-25	300,000,000.00	P-1	A-1	F1	Eurozone
Other Repurchase Agreement		270,000,000	3.20%			270,000,000.00				
TRI-PARTY NATWEST MARKETS PLC		170,000,000	2.02%	2-Jan-25	2-Jan-25	170,000,000.00	P-1	A-1	F1	United Kingdom
TRI-PARTY GOLDMAN SACHS INTERNATIO		50,000,000	0.59%	3-Jan-25	3-Jan-25	50,000,000.00	P-1	A-1	F1	United States
TRI-PARTY GOLDMAN SACHS INTERNATIO		50,000,000	0.59%	2-Jan-25	2-Jan-25	50,000,000.00	P-1	A-1	F1	United States
Other Instrument (Time Deposit)		1,006,642,332	11.94%			1,006,642,332.25				
MUFG BANK LTD (UK BRANCH) EURO		200,209,534	2.37%	2-Jan-25	2-Jan-25	200,209,534.01	P-1	A-1	F1	Japan
BRED BANQUE POPULAIRE EURO		100,658,716	1.19%	2-Jan-25	2-Jan-25	100,658,716.21	P-1	A-1	F1	France
CREDIT AGRICOLE CORPORATE AND INVE		300,314,301	3.56%	2-Jan-25	2-Jan-25	300,314,301.03	P-1	A-1	F1	France
DZ BANK AG DEUTSCHE ZENTRAL GENOSS		405,459,781	4.81%	2-Jan-25	2-Jan-25	405,459,781.00	P-1	A-1	F1+	Germany
Other		210,000,000	2.49%			210,000,000.00				
CASH		210,000,000	2.49%	2-Jan-25	1-Jan-25	210,000,000.00	P-1	A-1+	F1+	United States
TOTAL		8,432,124,332	100.00%			8,360,172,722.34				

P = Put

Notes:

Please note that the total par value may not match the reported net asset value of the fund for the date indicated on this unaudited Schedule of Investments ("SOI"). This unaudited report aims to show traded positions, settled and unsettled, which are held within the fund as at the date indicated above excluding cash, any balances left at the custodian, accrued income and/or payables/receivables. An estimated total Par, % Par and the WAM/WAL is provided only on the basis of the positions listed. The total par value should not be used as a replacement for the total size of the fund as at the date indicated above. The total fund size can be found on the monthly factsheet.

The valuations attached to the investments in the SOI are unofficial valuations provided by the investment manager of the fund to shareholders for convenience purposes only and should not be deemed as representative of the current or future investments of the fund. There may be some differences between the unofficial valuation provided in this SOI and the official valuations for investments prepared by the administrator of the fund or other reports prepared by the investment manager of the fund. As a result, shareholders should not rely on this SOI, including, without limitation, the unofficial valuations it provides. The official valuations for the fund's investments are available from BlackRock upon request.

Securities listed in this document are denominated in the base currency of the fund.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The following notes should also be read in conjunction with this SOI:

The Institutional Cash Series plc (the "Company") is an investment company with variable capital and having segregated liability between its funds incorporated with limited liability under the laws of Ireland. The Company is an umbrella undertaking for collective investment in transferable securities (UCITS) governed by Irish law and authorized by the Central Bank of Ireland. The Company has obtained the status of "recognized scheme" for the purposes of the UK Financial Services and Markets Act 2000. Some or all of the protections provided by the UK regulatory system will not apply to investments in the Company. Compensation under the UK Financial Services Compensation Scheme will generally not be available. There is no guarantee or insurance of investments in the fund by any government agency, including the Federal Deposit Insurance Company.

Nothing herein constitutes an offer to invest in the Company. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document ("KIID") and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the relevant KIID and the Company's Prospectus for disclosure of the relevant risks, investment objectives, charges and expenses. The distribution of this information in certain jurisdictions may be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors may lose money by investing in the funds.

The views expressed do not constitute investment advice or research and are subject to change.

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