

As at March 31, 2024

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2024, through its investment in the U.S.-based iShares Core S&P Small-Cap ETF ("IJR"), based on the fair value of the position, expressed as a percentage of the net asset value of IJR.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Cash	2.3	Industrials	18.2
Ensign Group Inc. (The)	0.6	Financials	16.6
Fabrinet	0.6	Consumer Discretionary	14.9
SPS Commerce Inc.	0.6	Information Technology	12.1
ATI Inc.	0.6	Health Care	10.1
Meritage Homes Corp.	0.5	Real Estate	7.3
Abercrombie & Fitch Co., Class A	0.5	Materials	5.7
Mueller Industries Inc.	0.5	Energy	4.8
Boise Cascade Co.	0.5	Consumer Staples	3.5
Installed Building Products Inc.	0.5	Communication Services	2.5
AAON Inc.	0.5	Utilities	2.0
SM Energy Co.	0.5	Cash	2.3
SPX Technologies Inc.	0.5	Other Assets, Less Liabilities	0.0 ^(a)
Armstrong World Industries Inc.	0.5		
Alaska Air Group Inc.	0.5	Total	100.0
Air Lease Corp.	0.5		
Federal Signal Corp.	0.4		
Insight Enterprises Inc.	0.4		
Advance Auto Parts Inc.	0.4		
Mr. Cooper Group Inc.	0.4		
Academy Sports & Outdoors Inc.	0.4		
Balchem Corp.	0.4		
DoubleVerify Holdings Inc.	0.4		
Asbury Automotive Group Inc.	0.4		
Magnolia Oil & Gas Corp.	0.4		
Total	13.8		
Total Net Asset Value (000s)	\$40,578		

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.