

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2024 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Asset Class/Investment Type</i>	<i>% of Net Asset Value</i>
iShares Floating Rate Index ETF	12.3	Canadian Bonds	68.3
iShares Fallen Angels USD Bond ETF	12.0	International Bonds	31.5
iShares 0-5 Year TIPS Bond Index ETF (CAD-Hedged)	12.0	Net Unrealized Appreciation (Depreciation) on Forward Currency Contracts	0.0 ^(a)
iShares Core Canadian 15+ Year Federal Bond Index ETF	10.8	Cash	0.2
iShares 20 + Year US Treasury Bond Index ETF CAD-Hedged	10.7	Other Assets, Less Liabilities	(0.0) ^(a)
iShares Core Canadian Government Bond Index ETF	10.5	Total	100.0
iShares 0-5 Year High Yield Corporate Bond ETF	8.5		
iShares U.S. High Yield Bond Index ETF (CAD-Hedged) ..	7.0		
iShares Canadian HYBrid Corporate Bond Index ETF	6.0		
iShares Core Canadian Corporate Bond Index ETF	6.0		
iShares MBS ETF	4.0		
Cash	0.2		
Total	100.0		
Total Net Asset Value (000s)	\$134,982		

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca. The prospectus and other information about certain of the underlying iShares ETFs are available on the internet at www.sedarplus.ca.