

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2024 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
Government of Canada, 4.00%, December 01, 2031	14.8
Government of Canada, 1.50%, December 01, 2044	13.0
Government of Canada, 3.00%, December 01, 2036	12.9
Government of Canada, 4.25%, December 01, 2026	12.3
Government of Canada, 2.00%, December 01, 2041	12.0
Government of Canada, 1.25%, December 01, 2047	11.6
Government of Canada, 0.50%, December 01, 2050	9.6
Province of Ontario, 2.00%, December 01, 2036	4.8
Government of Canada, 0.25%, December 01, 2054	2.3
Province of Quebec, 4.25%, December 01, 2031	2.1
Province of Quebec, 4.50%, December 01, 2026	2.1
Province of Quebec, 3.25%, December 01, 2036	1.2
Province of Manitoba, 2.00%, December 01, 2036	0.5
Cash	0.0 ^(a)
Total	99.2
Total Net Asset Value (000s)	\$308,494

PORTFOLIO ALLOCATION	
<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Government Bonds:	
Federal Non-Agency	88.4
Provincial	10.8
Cash	0.0 ^(a)
Other Assets, Less Liabilities	0.8
Total	100.0

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.