Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2024, through its investment in the iShares Flexible Income Active ETF ("BINC"), based on the fair value of the position, expressed as a percentage of the net asset value of BINC.

TOP LONG HOLDINGS

## Position ## Asset Value Uniform Mortgage-Backed Securities, 3.50%, October 15, 2054	TOP LONG HOLDINGS	
Uniform Mortgage-Backed Securities, 3.50%, October 15, 2054 iShares iBoxx \$ High Yield Corporate Bond ETF	2 "	
October 15, 2054		Asset Value
iShares iBoxx \$ High Yield Corporate Bond ETF 3.6 iShares Broad USD High Yield Corporate Bond ETF 0.9 Brazil Notas do Tesouro Nacional, Series F, 10.00%, 0.7 January 01, 2027 0.7 Mexican Bonos, Series M, 5.75%, March 05, 2026 0.6 Federal Home Loan Mortgage Corp., 6.39%, 0.5 October 25, 2054 0.5 Colombian TES, Series B, 5.75%, November 03, 2027 0.4 Brazil Notas do Tesouro Nacional, Series F, 10.00%, 0.4 January 01, 2025 0.4 Federal Home Loan Mortgage Corp., 6.40%, 0.3 August 25, 2054 0.3 RCI Banque SA, 5.50%, October 09, 2034, 0.3 (Call 07/09/29) 0.3 Federal National Mortgage Association REMICS, 6.12%, 0.3 October 25, 2054 0.3 Federal Home Loan Mortgage Corp. REMICS, 6.49%, 0.3 October 25, 2054 0.3 SoftBank Group Corp., 5.75%, July 08, 2032, 0.2 (Call 04/08/32) 0.2 Commerzbank AG, 4.16%, March 12, 2027, 0.2 (Call 04/10/26) 0.2 Federal Home Loan Mortgage Corp., 6.33%, 0.2 Augus	Uniform Mortgage-Backed Securities, 3.50%,	
iShares Broad USĎ High Yield Corporate Bond ETF		
Brazil Notas do Tesouro Nacional, Series F, 10.00%, January 01, 2027 0.7 Mexican Bonos, Series M, 5.75%, March 05, 2026 0.6 Federal Home Loan Mortgage Corp., 6.39%, October 25, 2054 0.5 Colombian TES, Series B, 5.75%, November 03, 2027 0.4 Brazil Notas do Tesouro Nacional, Series F, 10.00%, January 01, 2025 0.4 Federal Home Loan Mortgage Corp., 6.40%, August 25, 2054 0.3 RCI Banque SA, 5.50%, October 09, 2034, (Call 07/09/29) 0.3 Federal National Mortgage Association REMICS, 6.12%, October 25, 2054 0.3 Federal Home Loan Mortgage Corp. REMICS, 6.49%, October 25, 2054 0.3 SoftBank Group Corp., 5.75%, July 08, 2032, (Call 04/08/32) 0.2 Commerzbank AG, 4.16%, March 12, 2027, (Call 03/12/26) 0.2 Federal Home Loan Mortgage Corp., 6.33%, August 25, 2053 0.2 Colombian TES, Series B, 6.00%, April 28, 2028 0.2 Bliad Holding SASU, 6.88%, April 15, 2031, (Call 04/15/27) 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, (Call 12/15/31) 0.2 Banque Federative du Credit Mutuel SA, 4.10%, March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, September 25, 2054 0.2	. 0	
January 01, 2027		0.9
Mexican Bónos, Series M, 5.75%, March 05, 2026 0.6 Federal Home Loan Mortgage Corp., 6.39%, 0.5 October 25, 2054 0.5 Colombian TES, Series B, 5.75%, November 03, 2027 0.4 Brazil Notas do Tesouro Nacional, Series F, 10.00%, 0.4 January 01, 2025 0.4 Federal Home Loan Mortgage Corp., 6.40%, 0.3 August 25, 2054 0.3 RCI Banque SA, 5.50%, October 09, 2034, 0.3 (Call 07/09/29) 0.3 Federal National Mortgage Association REMICS, 6.12%, 0.3 October 25, 2054 0.3 Federal Home Loan Mortgage Corp. REMICS, 6.49%, 0.3 October 25, 2054 0.3 SoftBank Group Corp., 5.75%, July 08, 2032, 0.2 (Call 04/08/32) 0.2 Commerzbank AG, 4.16%, March 12, 2027, 0.2 (Call 03/12/26) 0.2 Federal Home Loan Mortgage Corp., 6.33%, 0.2 August 25, 2053 0.2 Colombian TES, Series B, 6.00%, April 28, 2028 0.2 Iliiad Holding SASU, 6.88%, April 15, 2031, 0.2 (Call 04/15/27) 0.2 Anglo American Capital PLC, 4.13%, March 15,		
Federal Home Loan Mortgage Corp., 6.39%, October 25, 2054		
October 25, 2054		0.6
Colombian TES, Series B, 5.75%, November 03, 2027 0.4 Brazil Notas do Tesouro Nacional, Series F, 10.00%, January 01, 2025 0.4 Federal Home Loan Mortgage Corp., 6.40%, August 25, 2054 0.3 RCI Banque SA, 5.50%, October 09, 2034, (Call 07/09/29) 0.3 Federal National Mortgage Association REMICS, 6.12%, October 25, 2054 0.3 Federal Home Loan Mortgage Corp. REMICS , 6.49%, October 25, 2054 0.3 SoftBank Group Corp., 5.75%, July 08, 2032, (Call 04/08/32) 0.2 Commerzbank AG, 4.16%, March 12, 2027, (Call 03/12/26) 0.2 Federal Home Loan Mortgage Corp., 6.33%, August 25, 2053 0.2 Cloombian TES, Series B, 6.00%, April 28, 2028 0.2 Iliad Holding SASU, 6.88%, April 15, 2031, (Call 04/15/27) 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, (Call 12/15/31) 0.2 Banque Federative du Credit Mutuel SA, 4.10%, March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, September 25, 2054 0.2 Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2		
Brazil Notas do Tesouro Nacional, Series F, 10.00%, January 01, 2025 0.4 Federal Home Loan Mortgage Corp., 6.40%, August 25, 2054 0.3 RCI Banque SA, 5.50%, October 09, 2034, (Call 07/09/29) 0.3 Federal National Mortgage Association REMICS, 6.12%, 0.2 October 25, 2054 0.3 Federal Home Loan Mortgage Corp. REMICS , 6.49%, 0.5 October 25, 2054 0.3 SoftBank Group Corp., 5.75%, July 08, 2032, 0.2 (Call 04/08/32) 0.2 Commerzbank AG, 4.16%, March 12, 2027, 0.2 (Call 03/12/26) 0.2 Federal Home Loan Mortgage Corp., 6.33%, 0.2 August 25, 2053 0.2 Colombian TES, Series B, 6.00%, April 28, 2028 0.2 Iliad Holding SASU, 6.88%, April 15, 2031, 0.2 (Call 04/15/27) 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, 0.2 (Call 12/15/31) 0.2 Banque Federative du Credit Mutuel SA, 4.10%, 0.2 March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, 0.2 September 25, 2054 0.2 Morgan Stanley, 4.13		
January 01, 2025		0.4
Federal Home Loan Mortgage Corp., 6.40%, 0.3 August 25, 2054 0.3 RCI Banque SA, 5.50%, October 09, 2034, (Call 07/09/29) (Call 07/09/29) 0.3 Federal National Mortgage Association REMICS, 6.12%, 0.3 October 25, 2054 0.3 Federal Home Loan Mortgage Corp. REMICS , 6.49%, 0.3 October 25, 2054 0.3 SoftBank Group Corp., 5.75%, July 08, 2032, 0.2 (Call 04/08/32) 0.2 Commerzbank AG, 4.16%, March 12, 2027, 0.2 (Call 03/12/26) 0.2 Commerzbank AG, 4.16%, March 12, 2027, 0.2 Cederal Home Loan Mortgage Corp., 6.33%, 0.2 August 25, 2053 0.2 Colombian TES, Series B, 6.00%, April 28, 2028 0.2 Iliad Holding SASU, 6.88%, April 15, 2031, 0.2 (Call 04/15/27) 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, 0.2 (Call 12/15/31) 0.2 Banque Federative du Credit Mutuel SA, 4.10%, 0.2 March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, 0.2 September 25, 2054 0.2 </td <td></td> <td></td>		
August 25, 2054		0.4
RCI Banque SA, 5.50%, October 09, 2034, (Call 07/09/29)		0.0
(Call 07/09/29)		0.3
Federal National Mortgage Association REMICS, 6.12%, 0.3 October 25, 2054 0.3 Federal Home Loan Mortgage Corp. REMICS, 6.49%, 0.3 October 25, 2054 0.3 SoftBank Group Corp., 5.75%, July 08, 2032, 0.2 (Call 04/08/32) 0.2 Commerzbank AG, 4.16%, March 12, 2027, 0.2 (Call 03/12/26) 0.2 Federal Home Loan Mortgage Corp., 6.33%, 0.2 August 25, 2053 0.2 Colombian TES, Series B, 6.00%, April 28, 2028 0.2 Iliad Holding SASU, 6.88%, April 15, 2031, 0.2 (Call 04/15/27) 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, 0.2 (Call 12/15/31) 0.2 Banque Federative du Credit Mutuel SA, 4.10%, 0.2 March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, 0.2 September 25, 2054 0.2 Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, 0.2 January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027		0.0
October 25, 2054	(Call 07/09/29)	0.3
Federal Home Loan Mortgage Corp. REMICS , 6.49%, October 25, 2054		0.0
October 25, 2054		0.3
SoftBank Group Corp., 5.75%, July 08, 2032, (Call 04/08/32)		0.3
(Call 04/08/32). 0.2 Commerzbank AG, 4.16%, March 12, 2027, (Call 03/12/26). 0.2 Federal Home Loan Mortgage Corp., 6.33%, August 25, 2053 0.2 Colombian TES, Series B, 6.00%, April 28, 2028 0.2 Iliad Holding SASU, 6.88%, April 15, 2031, (Call 04/15/27). 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, (Call 12/15/31). 0.2 Banque Federative du Credit Mutuel SA, 4.10%, March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, September 25, 2054 0.2 Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2		0.3
Commerzbank AG, 4.16%, March 12, 2027, (Call 03/12/26)		0.2
(Call 03/12/26). 0.2 Federal Home Loan Mortgage Corp., 6.33%, 0.2 August 25, 2053 0.2 Colombian TES, Series B, 6.00%, April 28, 2028 0.2 Iliad Holding SASU, 6.88%, April 15, 2031, 0.2 (Call 04/15/27). 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, 0.2 (Call 12/15/31). 0.2 Banque Federative du Credit Mutuel SA, 4.10%, 0.2 March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, 0.2 September 25, 2054 0.2 Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, 0.2 January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2		0.2
Federal Home Loan Mortgage Corp., 6.33%,		0.2
August 25, 2053		0.2
Colombian TES, Series B, 6.00%, April 28, 2028		0.2
Iliad Holding SASU, 6.88%, April 15, 2031, (Call 04/15/27)		
(Call 04/15/27) 0.2 Anglo American Capital PLC, 4.13%, March 15, 2032, 0.2 (Call 12/15/31) 0.2 Banque Federative du Credit Mutuel SA, 4.10%, 0.2 March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, 0.2 September 25, 2054 0.2 Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, 0.2 January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2		0.2
Anglo American Capital PLC, 4.13%, March 15, 2032, (Call 12/15/31)		0.2
(Call 12/15/31). 0.2 Banque Federative du Credit Mutuel SA, 4.10%, 0.2 March 05, 2027 0.2 Federal Home Loan Mortgage Corp., 6.28%, 0.2 September 25, 2054 0.2 Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, 0.2 January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2	Anglo American Capital PLC. 4.13%. March 15. 2032.	0.2
Banque Federative du Credit Mutuel SA, 4.10%, March 05, 2027		0.2
March 05, 2027	Banque Federative du Credit Mutuel SA. 4.10%.	
Federal Home Loan Mortgage Corp., 6.28%, September 25, 2054		0.2
September 25, 2054 0.2 Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, 0.2 January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2		0.2
Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26) 0.2 Traton Finance Luxembourg SA, 4.69%, January 21, 2026		0.2
Traton Finance Luxembourg SA, 4.69%, 0.2 January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2		
January 21, 2026 0.2 Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027 0.2	Traton Finance Luxembourg SA, 4.69%,	
Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26) 0.2 BPCE SA, 4.08%, March 08, 2027	January 21. 2026	0.2
BPCE SA, 4.08%, March 08, 2027	Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26)	0.2
Barclays PLC, 4.32%, May 08, 2028, (Call 05/08/27)	BPCE SA, 4.08%, March 08, 2027	0.2
	Barclays PLC, 4.32%, May 08, 2028, (Call 05/08/27)	0.2
Total		
Total Net Asset Value (000s) \$3,607	Total Net Asset Value (000s)	\$3,607

PORTFOLIO ALLOCATION

Sector/Investment Type % of Net Sector/Investment Type Asset Value Exchange-Traded Funds: International Bonds International Bonds 4.4 Asset-Backed Securities 18. Collaterized Mortgage Obligations 16. Convertible Corporate Bonds: 0.1 Consumer Non-Cyclical 0.1 Industrial 0.1 Technology 0.0 Corporate Bonds: Financial. Financial. 11. Consumer Cyclical 8.	5 1 2 3 2 0 ^(a)
Exchange-Traded Funds: 4. International Bonds 4. Asset-Backed Securities 18. Collaterized Mortgage Obligations 16. Convertible Corporate Bonds: 0. Consumer Non-Cyclical 0. Industrial 0. Technology 0. Corporate Bonds: 5. Financial 11.	5 1 2 3 2 0 ^(a)
International Bonds 4.1 Asset-Backed Securities 18. Collaterized Mortgage Obligations 16. Convertible Corporate Bonds: 0.1 Consumer Non-Cyclical 0.2 Industrial 0.3 Technology 0.6 Corporate Bonds: 5. Financial 11.	1 2 3 2 0 ^(a)
Asset-Backed Securities 18. Collaterized Mortgage Obligations 16. Convertible Corporate Bonds: 0. Consumer Non-Cyclical 0. Industrial 0. Technology 0. Corporate Bonds: 11.	1 2 3 2 0 ^(a)
Collaterized Mortgage Obligations 16. Convertible Corporate Bonds: Consumer Non-Cyclical 0. Industrial 0. Technology 0. Corporate Bonds: Financial 11.	2 3 2 0 ^(a)
Convertible Corporate Bonds: Consumer Non-Cyclical 0. Industrial 0. Technology 0. Corporate Bonds: Financial 11.	3 2 0 ^(a)
Consumer Non-Cyclical 0. Industrial 0. Technology 0. Corporate Bonds: Financial 11.	2 0 ^(a)
Industrial 0 Technology 0 Corporate Bonds: Financial. 11.	2 0 ^(a)
Technology 0.0 Corporate Bonds: Financial 11.	0 ^(a)
Corporate Bonds: Financial	-
Financial	
Financial	
Consumer Cyclical	
Consumer Non-Cyclical	
Communications	-
Industrial 4.	
Energy 3.3	•
Utilities 3.0	-
Basic Materials 2.3	•
Technology	•
Diversified 0.3	3
Government Bonds:	
U.S. Government & Agency Obligations	
Foreign Government Obligations 5.2	_
	0 ^(a)
Syndicated Senior Loans	
Cash	_
Other Assets, Less Liabilities	1)
Total 100.	0

⁽a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.