

As at September 30, 2024

**Summary of Investment Portfolio**

The Fund held no short positions as at September 30, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2024, through its investment in the iShares Flexible Income Active ETF ("BINC"), based on the fair value of the position, expressed as a percentage of the net asset value of BINC.

TOP LONG HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Uniform Mortgage-Backed Securities, 3.50%, October 15, 2054	10.7	Exchange-Traded Funds:	
iShares iBoxx \$ High Yield Corporate Bond ETF	3.6	International Bonds	4.5
iShares Broad USD High Yield Corporate Bond ETF	0.9	Asset-Backed Securities	18.1
Brazil Notas do Tesouro Nacional, Series F, 10.00%, January 01, 2027	0.7	Collateralized Mortgage Obligations	16.2
Mexican Bonos, Series M, 5.75%, March 05, 2026	0.6	Convertible Corporate Bonds:	
Federal Home Loan Mortgage Corp., 6.39%, October 25, 2054	0.5	Consumer Non-Cyclical	0.3
Colombian TES, Series B, 5.75%, November 03, 2027	0.4	Industrial	0.2
Brazil Notas do Tesouro Nacional, Series F, 10.00%, January 01, 2025	0.4	Technology	0.0 <sup>(a)</sup>
Federal Home Loan Mortgage Corp., 6.40%, August 25, 2054	0.3	Corporate Bonds:	
RCI Banque SA, 5.50%, October 09, 2034, (Call 07/09/29)	0.3	Financial	11.1
Federal National Mortgage Association REMICS, 6.12%, October 25, 2054	0.3	Consumer Cyclical	8.7
Federal Home Loan Mortgage Corp. REMICS, 6.49%, October 25, 2054	0.3	Consumer Non-Cyclical	7.4
SoftBank Group Corp., 5.75%, July 08, 2032, (Call 04/08/32)	0.2	Communications	7.3
Commerzbank AG, 4.16%, March 12, 2027, (Call 03/12/26)	0.2	Industrial	4.7
Federal Home Loan Mortgage Corp., 6.33%, August 25, 2053	0.2	Energy	3.3
Colombian TES, Series B, 6.00%, April 28, 2028	0.2	Utilities	3.0
Iliad Holding SASU, 6.88%, April 15, 2031, (Call 04/15/27)	0.2	Basic Materials	2.3
Anglo American Capital PLC, 4.13%, March 15, 2032, (Call 12/15/31)	0.2	Technology	1.5
Banque Federative du Credit Mutuel SA, 4.10%, March 05, 2027	0.2	Diversified	0.3
Federal Home Loan Mortgage Corp., 6.28%, September 25, 2054	0.2	Government Bonds:	
Morgan Stanley, 4.13%, March 19, 2027, (Call 03/19/26)	0.2	U.S. Government & Agency Obligations	10.7
Traton Finance Luxembourg SA, 4.69%, January 21, 2026	0.2	Foreign Government Obligations	5.2
Danske Bank A/S, 4.35%, April 10, 2027, (Call 04/10/26)	0.2	Municipal	0.0 <sup>(a)</sup>
BPCE SA, 4.08%, March 08, 2027	0.2	Syndicated Senior Loans	3.1
Barclays PLC, 4.32%, May 08, 2028, (Call 05/08/27)	0.2	Cash	0.2
<b>Total</b>	<b>21.6</b>	Other Assets, Less Liabilities	(8.1)
<b>Total Net Asset Value (000s)</b>	<b>\$3,607</b>	<b>Total</b>	<b>100.0</b>

<sup>(a)</sup> Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at [www.blackrock.com/ca](http://www.blackrock.com/ca).