

Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Manulife Financial Corp.	4.6	Financials	22.0
Fairfax Financial Holdings Ltd.	4.4	Materials	17.9
Constellation Software Inc.	4.0	Energy	14.3
CGI Inc.	4.0	Industrials	13.9
Stantec Inc.	3.8	Information Technology	11.2
Loblaw Companies Ltd.	3.6	Consumer Staples	7.9
Crescent Point Energy Corp.	3.4	Utilities	7.6
iA Financial Corp. Inc.	3.3	Consumer Discretionary	2.7
TFI International Inc.	3.3	Real Estate	0.9
Empire Co. Ltd., Class A, NVS	3.2	Health Care	0.9
Royal Bank of Canada	3.2	Communication Services	0.6
Hydro One Ltd.	3.1	Cash	0.2
Alamos Gold Inc., Class A	3.0	Other Assets, Less Liabilities	(0.1)
Finning International Inc.	3.0	Total	100.0
Enerplus Corp.	2.8		
B2Gold Corp.	2.4		
Toronto-Dominion Bank (The)	2.4		
Canadian Utilities Ltd., Class A	2.0		
Stella-Jones Inc.	1.9		
Celestica Inc.	1.9		
Definity Financial Corp.	1.7		
Linamar Corp.	1.6		
Parex Resources Inc.	1.5		
Atco Ltd., Class I	1.4		
Athabasca Oil Corp.	1.4		
Total	70.9		
Total Net Asset Value (000s)	\$16,007		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.