

Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2024 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Canadian Tire Corp. Ltd., Class A, NVS	9.1	Financials	56.2
Royal Bank of Canada	8.0	Utilities	12.0
Bank of Montreal	6.8	Consumer Discretionary	9.2
National Bank of Canada	5.8	Communication Services	7.3
Bank of Nova Scotia (The)	5.4	Energy	7.3
Canadian Imperial Bank of Commerce	5.4	Materials	3.7
TC Energy Corp.	5.2	Consumer Staples	2.2
Toronto-Dominion Bank (The)	4.9	Industrials	1.6
BCE Inc.	4.2	Cash	0.1
Sun Life Financial Inc.	3.8	Other Assets, Less Liabilities	0.4
Emera Inc.	3.7	Total	100.0
Fortis Inc.	3.1		
IGM Financial Inc.	2.9		
Atco Ltd., Class I	2.8		
Canadian Western Bank	2.8		
Great-West Lifeco Inc.	2.7		
Power Corp. of Canada	2.6		
Canadian Utilities Ltd., Class A	2.4		
North West Co. Inc. (The)	2.2		
Labrador Iron Ore Royalty Corp.	2.2		
Laurentian Bank of Canada	2.2		
Manulife Financial Corp.	2.0		
Russel Metals Inc.	1.6		
TELUS Corp.	1.6		
Peyto Exploration & Development Corp.	1.6		
Total	95.0		
Total Net Asset Value (000s)	\$1,715,418		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.