

As at March 31, 2024

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2024 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Morguard Real Estate Investment Trust, 5.25%, December 31, 2026, (Call 01/01/26)	8.1	Convertible Corporate Bonds:	
WildBrain Ltd., 5.88%, September 30, 2024	7.2	Financial	32.8
Alaris Equity Partners Income, 5.50%, June 30, 2024, (Call 04/29/24)	5.4	Consumer Cyclical	25.5
NFI Group Inc., 5.00%, January 15, 2027	5.3	Consumer Non-Cyclical	16.4
Innergex Renewable Energy Inc., 4.75%, June 30, 2025, (Call 04/29/24)	5.2	Utilities	9.9
Innergex Renewable Energy Inc., 4.65%, October 31, 2026, (Call 10/31/24)	4.7	Industrial	6.6
Cineplex Inc., 5.75%, March 01, 2030, (Call 09/30/24)	4.1	Basic Materials	6.1
NorthWest Healthcare Properties Real Estate Investment Trust, 6.25%, August 31, 2027, (Call 09/01/26)	4.0	Energy	1.3
NorthWest Healthcare Properties Real Estate Investment Trust, 10.00%, March 31, 2025, (Call 04/29/24)	3.8	Cash	0.2
Well Health Technologies Corp., 5.50%, December 31, 2026, (Call 12/31/25)	3.6	Other Assets, Less Liabilities	1.2
Premium Brands Holdings Corp., 4.65%, April 30, 2025, (Call 04/29/24)	3.0	Total	100.0
Morguard North American, 6.00%, March 31, 2028, (Call 04/01/27)	3.0		
Timbercreek Financial Corp., 5.25%, July 31, 2028, (Call 07/31/26)	2.8		
Exchange Income Corp., 5.25%, July 31, 2028	2.6		
Mullen Group Ltd., 5.75%, November 30, 2026, (Call 11/30/25)	2.5		
Premium Brands Holdings Corp., 5.40%, September 30, 2029, (Call 09/30/27)	2.5		
StorageVault Canada Inc., 5.00%, March 31, 2028, (Call 12/31/27)	2.5		
Premium Brands Holdings Corp., 4.20%, September 30, 2027, (Call 09/30/25)	2.4		
Chemtrade Logistics Income Fund, 6.25%, August 31, 2027, (Call 08/31/26)	2.3		
NorthWest Healthcare Properties Real Estate Investment Trust, 7.75%, April 30, 2028	2.2		
Extencare Inc., 5.00%, April 30, 2025, (Call 04/29/24)	2.2		
Exchange Income Corp., 5.25%, January 15, 2029	2.0		
Ag Growth International Inc., 5.20%, December 31, 2027, (Call 12/31/26)	2.0		
Chemtrade Logistics Income Fund, 7.00%, June 30, 2028, (Call 06/30/27)	2.0		
Chemtrade Logistics Income Fund, 6.50%, October 31, 2026, (Call 10/31/24)	1.8		
Total	87.2		
Total Net Asset Value (000s)	\$91,652		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.