

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2024 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
Gold Bullion	99.7
Cash	0.2
Total	99.9
Total Net Asset Value (000s)	\$962,338

PORTFOLIO ALLOCATION	
<i>Asset Class/Investment Type</i>	<i>% of Net Asset Value</i>
Gold Bullion	99.7
Net Unrealized Appreciation (Depreciation) on Forward Currency Contracts	0.1
Cash	0.2
Other Assets, Less Liabilities	(0.0) ^(a)
Total	100.0

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.