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iShares Silver Bullion ETF

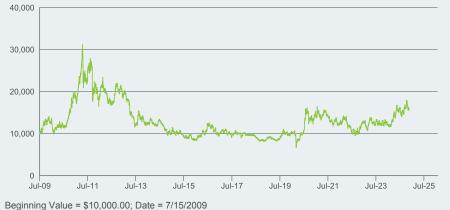
As of 11/30/2024

Seeks to replicate the performance of the price of silver bullion, less fees and expenses.

KEY BENEFITS

- 1 Targeted exposure to the price of silver that is hedged to the Canadian dollar
- 2 Convenient, cost-effective exposure to physical silver bullion
- 3 Can be used to diversify your portfolio and help protect against inflation

GROWTH OF HYPOTHETICAL \$10,000 CAD SINCE INCEPTION



Beginning Value = \$10,000.00; Date = 7/15/200 Ending Value = \$15.932.84; Date = 11/29/2024

These results in the above Growth of 10,000 chart are hypothetical and are intended for illustrative purposes only. See page 2 for important disclosures and more information about hypothetical results.

ANNUAL PERFORMANCE (% CAD)

	Cumulative				Annualized				
	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	-8.82	3.88	-2.59	26.88	20.43	8.50	10.44	4.82	3.08

CALENDAR YEAR PERFORMANCE (% CAD)

	2023	2022	2021	2020	2019
Fund	-2.16	2.08	-14.38	42.72	14.56

All amounts given in Canadian dollars. Past performance is not necessarily indicative of future performance.

iShares[®] by BLACKROCK[®]

KEY FACTS

Fund Launch Date	15/07/2009
Stock Exchange	Foronto Stock Exchange
Distribution Frequency	Annual
Eligible for Registered P	lans Yes
Program Eligibility	PACC/DRIP/SWP
Units Outstanding	6,500,000
Assets Under Manageme	ent \$95,991,179
Number of Holdings	1

FEES AND CHARGES

Management Fee	0.60 %			
Management Expense Ratio (MER)	0.66 %			
Management Fee: The annual fee payable by and/or any underlying ETF(s) to BlackRock Ca or its affiliates for acting as trustee and/or man fund/ETF(s).	inada and/			
MER: As reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, and includes the fund's				

proportionate share of the MER, if any, of any underlying fund in which the fund has invested.

TOP 10 HOLDINGS (%)	
SPOT PHYSICAL SILVER	100.53
Total of Portfolio	100.53

Want to learn more?

www.iShares.ca

(1-866 iSHARES (1-866-474-2737)

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The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Unlike an actual performance record, hypothetical results do not represent actual performance and are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. There are frequently differences, including material differences, between hypothetical performance results and the actual results subsequently achieved by any particular fund. Since trades have not actually been executed, hypothetical results cannot account for the impact of certain market risks such as lack of liquidity. There are numerous other factors related to the markets in general or the implementation of any specific investment strategy, which cannot be fully accounted for the in the preparation of hypothetical results and all of which can adversely affect actual results.

iShares Silver Bullion ETF is based in whole, or in part, on the LBMA Silver Price PM owned by Precious Metals Prices Limited, sourced by and licensed to ICE Benchmark Administration as the administrator, operator and publication agent of the LBMA Silver Price, and is used by BlackRock Asset Management Canada Limited with permission under sublicense by ICE.

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The Prospectus contains a more detailed description of the limited relationship the companies have with BlackRock Asset Management Canada Limited and any related ETFs.

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