

**NOTICE OF SPECIAL MEETING OF
UNITHOLDERS OF**

**iShares Premium Money Market ETF (“CMR” or the “iShares ETF”)
to be held on February 3, 2025 commencing at 10:00 a.m. (Toronto time) at
www.virtualshareholdermeeting.com/CMR2025.**

NOTICE IS HEREBY GIVEN that a special meeting of unitholders of the iShares ETF will be held at 10:00 a.m. (Toronto time) on February 3, 2025 (including any adjournment or postponement thereof, as the case may be, the “**Meeting**”).

You will be able to attend the Meeting, vote and submit your questions during the Meeting via live webcast by visiting www.virtualshareholdermeeting.com/CMR2025.

Unitholders of the iShares ETF are invited to vote at the Meeting, which is being called by BlackRock Asset Management Canada Limited (“**BlackRock Canada**”), as investment fund manager of the iShares ETF. Unitholders of record of the iShares ETF at the close of business on December 5, 2024, the record date for the Meeting, will be entitled to receive notice of and vote at the Meeting.

The Meeting is being convened for the following purposes:

1. For unitholders of the iShares ETF to consider and vote upon resolutions approving the proposal (the “**Proposal**”) to change the investment objective of the iShares ETF, as set forth in the table below:

Current Investment Objective	Proposed Investment Objective
CMR’s investment objective is to maximize current income to the extent consistent with the preservation of capital and liquidity by investing in high-quality, short-term (generally less than 90 days), investment grade debt securities, including treasury bills and promissory notes issued or guaranteed by Canadian governments or their agencies, bankers’ acceptances and commercial paper (excluding asset-backed commercial paper) issued by Canadian chartered banks, loan companies, trust companies and corporations.	CMR’s investment objective is to maximize current income to the extent consistent with the preservation of capital and liquidity by investing in high-quality, short-term (generally less than 90 days), investment grade debt securities, including treasury bills and promissory notes issued or guaranteed by Canadian governments or their agencies, bankers’ acceptances, asset-backed commercial paper, and commercial paper issued by Canadian chartered banks, loan companies, trust companies and corporations.

2. To approve certain ancillary, consequential or related amendments to the amended and restated declaration of trust of the iShares ETF dated June 29, 2023 (the “**Declaration of Trust**”).
3. To transact such other business as may properly be brought before the Meeting.

BlackRock Canada is holding the Meeting solely as a virtual (online) meeting which will be conducted by way of live audio webcast. All unitholders, regardless of geographic location, will have an equal opportunity to participate at the Meeting and engage with BlackRock Canada as well as other unitholders in real time. **Unitholders will not be able to attend the Meeting in person, but virtual participation is encouraged. Even if you currently plan to participate in the Meeting, you should consider voting your units in advance so that your vote will be counted in the event you experience any technical difficulties.**

Participants will need an Internet-connected device such as a laptop, computer, tablet or cell phone in order to access the virtual Meeting platform. The virtual Meeting platform will be fully supported across popular web browsers and devices running the most current version of the applicable software plug-ins. Unitholders participating in the Meeting must remain connected to the Internet at all times during the Meeting in order to vote when balloting commences. It is a unitholder's responsibility to ensure Internet connectivity for the duration of the Meeting.

The accompanying Circular provides additional information relating to the matters to be dealt with at the Meeting. The text of the resolutions to be considered at the Meeting is set out in Schedule "A" attached to the Circular.

Capitalized terms used herein and not otherwise defined shall have the meanings assigned to them in the Declaration of Trust.

DATED at Toronto, Ontario as of the 3rd day of January, 2025.

**BLACKROCK ASSET MANAGEMENT
CANADA LIMITED**

“Marcia Moffat”

By: _____

Marcia Moffat

Chief Executive Officer