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**Listing:** TSX (Toronto Stock Exchange)

**Symbol:** CBH, CBO, CDZ, CEW, CGL, CGL.C, CGR, CIF, CLF, CLG, CMR, COW, CPD, CUD, CVD, CWW, CYH, FIE, GBAL, GCNS, GEQT, GGRO, SVR, SVR.C, XAD, XAGG, XAGG.U, XAGH, XAW, XAW.U, XBAL, XBB, XBM, XCB, XCBG, XCBU, XCBU.U, XCD, XCG, XCH, XCHP, XCLN, XCNS, XCS, XCSR, XCV, XDG, XDG.U, XDGH, XDIV, XDNA, XDRV, XDSR, XDU, XDU.U, XDUH, XDV, XEB, XEC, XEC.U, XEF, XEF.U, XEG, XEH, XEI, XEM, XEMC, XEN, XEQT, XESG, XETM, XEU, XEXP, XFH, XFLB, XFLI, XFLI.U, XFLX, XFN, XFR, XGB, XGD, XGI, XGRO, XHAK, XHB, XHC, XHD, XHU, XHY, XIC, XID, XIG, XIGS, XIN, XINC, XIT, XIU, XLB, XMA, XMC, XMC.U, XMD, XMH, XMI, XML, XMM, XMS, XMTM, XMU, XMU.U, XMV, XMW, XMY, XPF, XQB, XQLT, XQQ, XQQU, XQQU.U, XRB, XRE, XSAB, XSB, XSC, XSE, XSEA, XSEM, XSH, XSHG, XSHU, XSHU.U, XSI, XSMC, XSMH, XSP, XSPC, XST, XSTB, XSTH, XSTP, XSTP.U, XSU, XSUS, XTLH, XTLT, XTLT.U, XTR, XUH, XUS, XUS.U, XUSC, XUSC.U, XUSF, XUSR, XUT, XUU, XUU.U, XVLU, XWD

**Listing:** Cboe Canada (NEO Exchange Inc.)

**Symbol:** CIE, CJP, CLU, CLU.C, CRQ, CWO, XGGB

**BlackRock<sup>®</sup> Canada Announces Estimated 2024 Annual Reinvested Capital Gains Distributions for the iShares<sup>®</sup> ETFs**

**Toronto, November 20, 2024** – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the estimated 2024 annual reinvested capital gains distributions for the iShares ETFs listed on the TSX or Cboe Canada. ***Please note that these are estimated capital gains amounts only, as of October 31, 2024. As these are estimated amounts, the final capital gains distributions may change by the Funds' December 15, 2024 or December 31, 2024, in the case of iShares Premium Money Market ETF (“CMR”), tax year-ends.***

These estimates are for the annual non-cash capital gains distributions, which are typically reinvested in additional units of the respective funds at the year-end, and do not include estimates of ongoing periodic (e.g., monthly, quarterly, semi-annual or annual) cash distribution amounts. The additional units will be immediately consolidated with the previously outstanding units such that the number of outstanding units following the distribution will equal the number of units outstanding prior to the distribution.

We expect to announce the final annual reinvested distribution amounts, as well as the ongoing cash distribution amounts, as applicable, for 2024, on or about December 27, 2024. The record



date for the 2024 annual distributions will be December 30, 2024, payable on January 3, 2025. The actual taxable amounts of reinvested and cash distributions for 2024, including the tax characteristics of the distributions, will be reported to brokers (through CDS Clearing and Depository Services Inc. or “CDS”) in early 2025.

Details regarding the estimated distribution amounts are as follows:

Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH	-	17.713834	0.00%
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	-	18.202605	0.00%
iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ	0.59666	35.928317	1.66%
iShares Equal Weight Banc & Lifeco ETF	CEW	0.50131	19.632610	2.55%
iShares Gold Bullion ETF	CGL	-	21.672246	0.00%
iShares Gold Bullion ETF	CGL.C	-	32.147858	0.00%
iShares Global Real Estate Index ETF	CGR	-	31.323249	0.00%
iShares International Fundamental Index ETF	CIE	0.74013	25.098218	2.95%
iShares Global Infrastructure Index ETF	CIF	3.24817	47.481748	6.84%
iShares Japan Fundamental Index ETF (CAD-Hedged)	CJP	1.07653	27.710417	3.88%
iShares 1-5 Year Laddered Government Bond Index ETF	CLF	-	17.308117	0.00%
iShares 1-10 Year Laddered Government Bond Index ETF	CLG	-	17.188493	0.00%
iShares US Fundamental Index ETF	CLU	2.38703	54.081762	4.41%
iShares US Fundamental Index ETF	CLU.C	4.41709	69.097742	6.39%
iShares Premium Money Market ETF	CMR	-	50.032227	0.00%
iShares Global Agriculture Index ETF	COW	-	64.038268	0.00%
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	-	12.164481	0.00%

Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares Canadian Fundamental Index ETF	CRQ	0.75062	24.376933	3.08%
iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD	0.69442	55.055322	1.26%
iShares Convertible Bond Index ETF	CVD	-	17.533326	0.00%
iShares Emerging Markets Fundamental Index ETF	CWO	-	40.667173	0.00%
iShares Global Water Index ETF	CWW	5.46380	58.490823	9.34%
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	CYH	0.09165	21.906822	0.42%
iShares Canadian Financial Monthly Income ETF	FIE	0.05527	7.891580	0.70%
iShares ESG Balanced ETF Portfolio	GBAL	0.50385	50.411294	1.00%
iShares ESG Conservative Balanced ETF Portfolio	GCNS	-	44.224457	0.00%
iShares ESG Equity ETF Portfolio	GEQT	0.89732	62.467856	1.44%
iShares ESG Growth ETF Portfolio	GGRO	0.98052	56.269107	1.74%
iShares Silver Bullion ETF	SVR	-	16.195651	0.00%
iShares Silver Bullion ETF	SVR.C	-	17.797082	0.00%
iShares U.S. Aerospace & Defense Index ETF	XAD	1.36980	65.172024	2.10%
iShares U.S. Aggregate Bond Index ETF	XAGG	0.00001	37.804383	0.00%
iShares U.S. Aggregate Bond Index ETF <sup>(1)</sup>	XAGG.U	0.00001	26.960741	0.00%
iShares U.S. Aggregate Bond Index ETF (CAD-Hedged)	XAGH	-	33.351631	0.00%
iShares Core MSCI All Country World ex Canada Index ETF	XAW	0.19355	43.359792	0.45%
iShares Core MSCI All Country World ex Canada Index ETF <sup>(1)</sup>	XAW.U	0.13885	31.519121	0.44%
iShares Core Balanced ETF Portfolio	XBAL	0.25139	29.661501	0.85%

Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares Core Canadian Universe Bond Index ETF	XBB	-	28.244337	0.00%
iShares S&P/TSX Global Base Metals Index ETF	XBM	-	21.516463	0.00%
iShares Core Canadian Corporate Bond Index ETF	XCB	-	19.993291	0.00%
iShares ESG Advanced Canadian Corporate Bond Index ETF	XCBG	-	37.393510	0.00%
iShares U.S. IG Corporate Bond Index ETF	XCBU	-	35.990896	0.00%
iShares U.S. IG Corporate Bond Index ETF <sup>(1)</sup>	XCBU.U	-	25.813846	0.00%
iShares S&P Global Consumer Discretionary Index ETF (CAD-Hedged)	XCD	-	54.881612	0.00%
iShares Canadian Growth Index ETF	XCG	-	53.024136	0.00%
iShares China Index ETF	XCH	-	20.923587	0.00%
iShares Semiconductor Index ETF	XCHP	1.19604	52.886997	2.26%
iShares Global Clean Energy Index ETF	XCLN	-	30.146544	0.00%
iShares Core Conservative Balanced ETF Portfolio	XCNS	-	23.182513	0.00%
iShares S&P/TSX SmallCap Index ETF	XCS	-	21.125546	0.00%
iShares ESG Advanced MSCI Canada Index ETF	XCSR	0.19496	72.009216	0.27%
iShares Canadian Value Index ETF	XCV	-	38.569680	0.00%
iShares Core MSCI Global Quality Dividend Index ETF	XDG	0.30995	27.212433	1.14%
iShares Core MSCI Global Quality Dividend Index ETF <sup>(1)</sup>	XDG.U	0.22235	19.587209	1.14%
iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged)	XDGH	0.24947	27.009558	0.92%
iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	0.51308	29.386408	1.75%
iShares Genomics Immunology and Healthcare Index ETF	XDNA	-	34.576757	0.00%

Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares Global Electric and Autonomous Vehicles Index ETF	XDRV	-	39.736037	0.00%
iShares ESG Advanced MSCI EAFE Index ETF	XDSR	-	59.011715	0.00%
iShares Core MSCI US Quality Dividend Index ETF	XDU	0.33296	31.564539	1.05%
iShares Core MSCI US Quality Dividend Index ETF <sup>(1)</sup>	XDU.U	0.23886	22.672836	1.05%
iShares Core MSCI US Quality Dividend Index ETF (CAD-Hedged)	XDUH	-	27.833362	0.00%
iShares Canadian Select Dividend Index ETF	XDV	0.00675	31.205742	0.02%
iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB	-	15.947937	0.00%
iShares Core MSCI Emerging Markets IMI Index ETF	XEC	-	29.650679	0.00%
iShares Core MSCI Emerging Markets IMI Index ETF <sup>(1)</sup>	XEC.U	-	21.927906	0.00%
iShares Core MSCI EAFE IMI Index ETF	XEF	0.15440	38.170675	0.40%
iShares Core MSCI EAFE IMI Index ETF <sup>(1)</sup>	XEF.U	0.11076	27.380325	0.40%
iShares S&P/TSX Capped Energy Index ETF	XEG	0.92854	17.426773	5.33%
iShares MSCI Europe IMI Index ETF (CAD-Hedged)	XEH	-	32.230741	0.00%
iShares S&P/TSX Composite High Dividend Index ETF	XEI	0.12506	27.310642	0.46%
iShares MSCI Emerging Markets Index ETF	XEM	-	34.205950	0.00%
iShares MSCI Emerging Markets ex China Index ETF	XEMC	0.03185	48.800317	0.07%
iShares Jantzi Social Index ETF	XEN	-	35.560097	0.00%
iShares Core Equity ETF Portfolio	XEQT	0.09491	32.722304	0.29%
iShares ESG Aware MSCI Canada Index ETF	XESG	0.31554	29.227885	1.08%
iShares S&P/TSX Energy Transition Materials Index ETF	XETM	1.08695	43.340515	2.51%

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Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares MSCI Europe IMI Index ETF	XEU	-	30.398585	0.00%
iShares Exponential Technologies Index ETF	XEXP	3.95169	49.266843	8.02%
iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	-	31.890922	0.00%
iShares Core Canadian 15+ Year Federal Bond Index ETF	XFLB	-	48.891931	0.00%
iShares Flexible Monthly Income ETF	XFLI	-	40.784879	0.00%
iShares Flexible Monthly Income ETF <sup>(1)</sup>	XFLI.U	-	29.256904	0.00%
iShares Flexible Monthly Income ETF (CAD-Hedged)	XFLX	-	39.360601	0.00%
iShares S&P/TSX Capped Financials Index ETF	XFN	-	56.915151	0.00%
iShares Floating Rate Index ETF	XFR	-	20.044114	0.00%
iShares Core Canadian Government Bond Index ETF	XGB	-	19.399670	0.00%
iShares S&P/TSX Global Gold Index ETF	XGD	-	23.886371	0.00%
iShares Global Government Bond Index ETF (CAD-Hedged)	XGGB	-	18.379361	0.00%
iShares S&P Global Industrials Index ETF (CAD-Hedged)	XGI	-	54.510398	0.00%
iShares Core Growth ETF Portfolio	XGRO	0.21512	29.626863	0.73%
iShares Cybersecurity and Tech Index ETF	XHAK	0.70534	49.768481	1.42%
iShares Canadian HYBrid Corporate Bond Index ETF	XHB	-	19.628743	0.00%
iShares Global Healthcare Index ETF (CAD-Hedged)	XHC	0.21823	72.106818	0.30%
iShares U.S. High Dividend Equity Index ETF (CAD-Hedged)	XHD	1.95172	34.673773	5.63%
iShares U.S. High Dividend Equity Index ETF	XHU	1.51844	33.416564	4.54%
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	-	16.641384	0.00%

Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares Core S&P/TSX Capped Composite Index ETF	XIC	-	38.536169	0.00%
iShares India Index ETF	XID	0.00139	56.520407	0.00%
iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG	-	19.983793	0.00%
iShares 1-5 Year U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIGS	-	37.404743	0.00%
iShares MSCI EAFE® Index ETF (CAD-Hedged)	XIN	-	36.117136	0.00%
iShares Core Income Balanced ETF Portfolio	XINC	-	20.289882	0.00%
iShares S&P/TSX Capped Information Technology Index ETF	XIT	0.01341	58.057810	0.02%
iShares S&P/TSX 60 Index ETF	XIU	-	36.655261	0.00%
iShares Core Canadian Long Term Bond Index ETF	XLB	-	19.479935	0.00%
iShares S&P/TSX Capped Materials Index ETF	XMA	-	22.939692	0.00%
iShares S&P U.S. Mid-Cap Index ETF	XMC	0.01984	33.157344	0.06%
iShares S&P U.S. Mid-Cap Index ETF <sup>(1)</sup>	XMC.U	0.01423	23.988660	0.06%
iShares S&P/TSX Completion Index ETF	XMD	-	37.550964	0.00%
iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	-	27.839392	0.00%
iShares MSCI Min Vol EAFE Index ETF	XMI	-	39.217800	0.00%
iShares MSCI Min Vol EAFE Index ETF (CAD-Hedged)	XML	-	27.707183	0.00%
iShares MSCI Min Vol Emerging Markets Index ETF	XMM	-	30.101970	0.00%
iShares MSCI Min Vol USA Index ETF (CAD-Hedged)	XMS	-	37.225090	0.00%
iShares MSCI USA Momentum Factor Index ETF	XMTM	-	34.525149	0.00%
iShares MSCI Min Vol USA Index ETF	XMU	-	84.164847	0.00%
iShares MSCI Min Vol USA Index ETF <sup>(1)</sup>	XMU.U	-	60.625667	0.00%

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iShares MSCI Min Vol Canada Index ETF	XMV	0.51378	45.729968	1.12%
iShares MSCI Min Vol Global Index ETF	XMW	-	54.977269	0.00%
iShares MSCI Min Vol Global Index ETF (CAD-Hedged)	XMY	0.15889	31.352813	0.51%
iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged)	XPF	-	15.272849	0.00%
iShares High Quality Canadian Bond Index ETF	XQB	-	18.996596	0.00%
iShares MSCI USA Quality Factor Index ETF	XQLT	-	40.203977	0.00%
iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	1.13481	50.023260	2.27%
iShares NASDAQ 100 Index ETF	XQQU	0.71252	66.018396	1.08%
iShares NASDAQ 100 Index ETF <sup>(1)</sup>	XQQU.U	0.51115	47.359127	1.08%
iShares Canadian Real Return Bond Index ETF	XRБ	-	23.038705	0.00%
iShares S&P/TSX Capped REIT Index ETF	XRE	-	16.155089	0.00%
iShares ESG Aware Canadian Aggregate Bond Index ETF	XSAB	-	18.149813	0.00%
iShares Core Canadian Short Term Bond Index ETF	XSB	-	26.698111	0.00%
iShares Conservative Short Term Strategic Fixed Income ETF	XSC	-	17.901089	0.00%
iShares Conservative Strategic Fixed Income ETF	XSE	-	18.028890	0.00%
iShares ESG Aware MSCI EAFE Index ETF	XSEA	-	26.212421	0.00%
iShares ESG Aware MSCI Emerging Markets Index ETF	XSEM	-	21.375224	0.00%
iShares Core Canadian Short Term Corporate Bond Index ETF	XSH	-	18.896569	0.00%
iShares ESG Advanced 1-5 Year Canadian Corporate Bond Index ETF	XSHG	-	39.009361	0.00%
iShares 1-5 Year U.S. IG Corporate Bond Index ETF	XSHU	-	42.818515	0.00%



Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares 1-5 Year U.S. IG Corporate Bond Index ETF <sup>(1)</sup>	XSHU.U	-	30.615571	0.00%
iShares Short Term Strategic Fixed Income ETF	XSI	-	17.094892	0.00%
iShares S&P U.S. Small-Cap Index ETF	XSMC	-	31.948456	0.00%
iShares S&P U.S. Small-Cap Index ETF (CAD-Hedged)	XSMH	-	28.299572	0.00%
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	0.80075	59.508369	1.35%
iShares S&P 500 3% Capped Index ETF (CAD-Hedged)	XSPC	0.78965	41.485088	1.90%
iShares S&P/TSX Capped Consumer Staples Index ETF	XST	1.05480	51.602671	2.04%
iShares ESG Aware Canadian Short Term Bond Index ETF	XSTB	-	19.633062	0.00%
iShares 0-5 Year TIPS Bond Index ETF (CAD-Hedged)	XSTH	-	37.345761	0.00%
iShares 0-5 Year TIPS Bond Index ETF	XSTP	-	42.469938	0.00%
iShares 0-5 Year TIPS Bond Index ETF <sup>(1)</sup>	XSTP.U	-	30.323359	0.00%
iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSU	-	42.278032	0.00%
iShares ESG Aware MSCI USA Index ETF	XSUS	0.46056	42.093232	1.09%
iShares 20+ Year U.S. Treasury Bond Index ETF (CAD-Hedged)	XTLH	0.04621	34.582392	0.13%
iShares 20+ Year U.S. Treasury Bond Index ETF	XTLT	0.25188	36.606822	0.69%
iShares 20+ Year U.S. Treasury Bond Index ETF <sup>(1)</sup>	XTLT.U	0.18070	26.317201	0.69%
iShares Diversified Monthly Income ETF	XTR	-	11.259883	0.00%
iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	0.49112	46.932846	1.05%
iShares Core S&P 500 Index ETF	XUS	0.10129	49.416478	0.20%
iShares Core S&P 500 Index ETF <sup>(1)</sup>	XUS.U	0.07266	35.961250	0.20%

Fund Name	Fund Ticker	Estimated annual reinvested capital gains per unit	Net asset value (NAV) per unit at Oct 31, 2024	Estimated annual reinvested capital gains as % of NAV at Oct 31, 2024
iShares S&P 500 3% Capped Index ETF	XUSC	-	42.544949	0.00%
iShares S&P 500 3% Capped Index ETF <sup>(1)</sup>	XUSC.U	-	30.520608	0.00%
iShares S&P U.S. Financials Index ETF	XUSF	3.87864	69.447235	5.59%
iShares ESG Advanced MSCI USA Index ETF	XUSR	2.26214	88.005217	2.57%
iShares S&P/TSX Capped Utilities Index ETF	XUT	-	28.055697	0.00%
iShares Core S&P U.S. Total Market Index ETF	XUU	0.11489	58.635876	0.20%
iShares Core S&P U.S. Total Market Index ETF <sup>(1)</sup>	XUU.U	0.08242	42.380558	0.19%
iShares MSCI USA Value Factor Index ETF	XVLU	-	28.122074	0.00%
iShares MSCI World Index ETF	XWD	-	92.304964	0.00%

<sup>(1)</sup> Distribution per unit amounts are in U.S. dollars for XAGG.U, XAW.U, XCBU.U, XDG.U, XDU.U, XEC.U, XEF.U, XFLI.U, XMC.U, XMU.U, XQQU.U, XSHU.U, XSTP.U, XTLT.U, XUS.U, XUSC.U, and XU.U.

Further information on the iShares Funds can be found at <http://www.blackrock.com/ca>.

### Forward-looking information

This notice contains forward-looking statements with respect to the annual reinvested capital gains distributions for the iShares ETFs. By their nature, these forward-looking statements involve risks and uncertainties that could cause the actual distributions to differ materially from the estimated distributions set forth in this notice. Factors that could cause the actual distributions to differ from the estimated distributions between now and December 15, 2024 (the iShares ETFs' tax year end) or December 31, 2024 in the case of CMR, include, but are not limited to: the actual amounts of distributions received by the iShares ETFs; the actual amounts of capital gains generated from sales of securities; trading activity within the iShares ETFs, including buying and selling of securities; index changes which cause rebalancing within the iShares ETFs; and subscription and redemption activity.



### **About BlackRock**

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### **About iShares ETFs**

iShares unlocks opportunity across markets to meet the evolving needs of investors. With more than twenty years of experience, a global line-up of 1400+ exchange traded funds (ETFs) and US\$4.2 trillion in assets under management as of September 30, 2024, iShares continues to drive progress for the financial industry. iShares funds are powered by the expert portfolio and risk management of BlackRock.

iShares® ETFs are managed by BlackRock Asset Management Canada Limited.

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