



iShares Core MSCI World ex Australia ESG (AUD Hedged) ETF



December 2024

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Dec-2024.

INVESTMENT OBJECTIVE

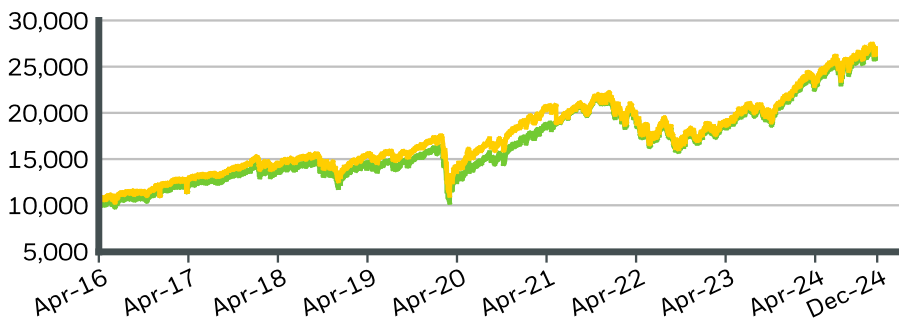
The Fund aims to provide investors with the performance of the MSCI World Ex Australia Custom ESG Leaders Index 100% Hedged to AUD, before fees and expenses. The index is designed to measure the AUD hedged performance of global, developed market large and mid- capitalisation companies with better sustainability credentials relative to their sector peers.

On 8 June 2021, the fund underwent important product changes. Please click [here](#) for further information.

WHY IHWL ?

1. Access a broad universe of large and mid-cap developed markets companies outside Australia, with better ESG practices within their industry*.
2. ESG index screened to avoid companies engaged in serious ESG controversies and select activities based on revenue thresholds *
3. Use to internationally diversify your equity portfolio for the long term.
4. Seek to minimise the impact of Australian dollar volatility on your international returns.

GROWTH OF 10,000 AUD SINCE INCEPTION



Unit Class ■

Benchmark ■

The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time. The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

CUMULATIVE AND ANNUALISED PERFORMANCE

| | Cumulative | | | | | Annualised | | |
|-------------------|------------|------|------|-------|-------|------------|-------|-------|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | S.I. |
| Unit Class | -2.36 | 0.86 | 4.11 | 20.49 | 20.49 | 6.12 | 11.12 | 11.57 |
| Benchmark | -2.35 | 0.88 | 4.13 | 20.47 | 20.47 | 6.09 | 11.41 | 11.79 |

CALENDAR YEAR PERFORMANCE

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------|-------|-------|--------|-------|-------|
| Unit Class | 7.42 | 31.98 | -22.03 | 27.19 | 20.49 |
| Benchmark | 10.19 | 30.46 | -22.14 | 27.31 | 20.47 |

The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

FUND DETAILS

Asset Class : Equity

Benchmark : MSCI World ex Australia Custom ESG Leaders 100% AUD Hedged Index (Monthly) (AUD)

Fund Inception Date : 22-Apr-2016

Share Class Currency : AUD

Distribution Frequency : Semi-Annual

Fund Size (mil) : 537.72 AUD

Domicile : Australia

ISIN : AU000001HWL7

SEDOL : BDOSD49

Shares Outstanding : 10,177,168

FEES AND CHARGES

Annual Management Fee : 0.12%

PORTFOLIO CHARACTERISTICS

Standard Deviation (3y) : 16.64%

Trailing 12-month Yield : 1.12%

Price to Book Ratio : 4.37x

Price to Earnings Ratio : 27.55x

3y Beta : 1.00

Number of Holdings : 861

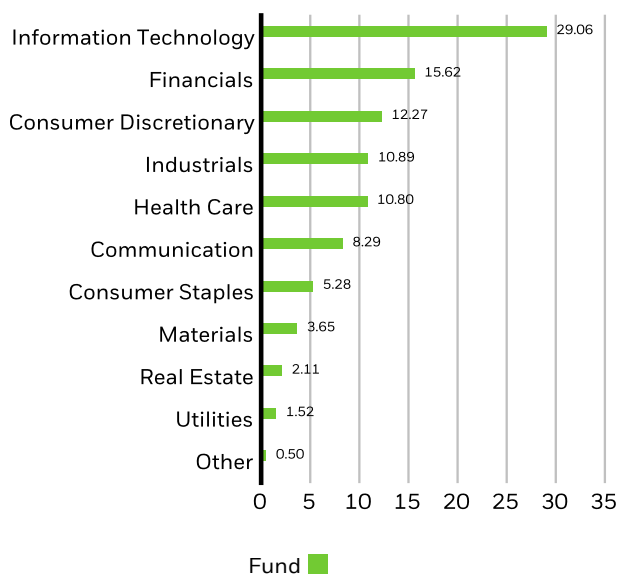
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TOP 10 HOLDINGS (%)

| | |
|---------------------------|---------------|
| NVIDIA CORP | 9.52% |
| MICROSOFT CORP | 8.60% |
| USD CASH | 3.47% |
| TESLA INC | 3.36% |
| ALPHABET INC CLASS A | 3.20% |
| ALPHABET INC CLASS C | 2.77% |
| ELI LILLY | 1.80% |
| VISA INC CLASS A | 1.53% |
| MASTERCARD INC CLASS A | 1.26% |
| PROCTER & GAMBLE | 1.14% |
| Total of Portfolio | 36.65% |

Holdings are subject to change.

SECTOR BREAKDOWN (%)

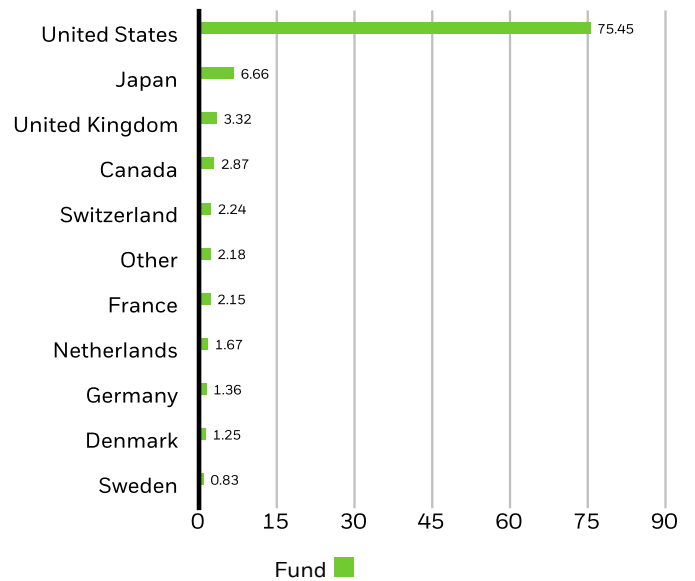


Allocation breakdowns shown above are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. **Source:** BlackRock

TRADING INFORMATION

| | |
|------------------|-------------------|
| Exchange | ASX - All Markets |
| Ticker | IHWL |
| IRESS Ticker | IHWL.AXW |
| Bloomberg Ticker | IHWL |
| Listing Currency | AUD |

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. **Source:** BlackRock

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

| | | | |
|---|---------------|--|-----------------|
| MSCI ESG Fund Rating (AAA-CCC) | AA | MSCI ESG % Coverage | 100.00% |
| MSCI ESG Quality Score (0-10) | 7.84 | MSCI ESG Quality Score - Peer Percentile | 92.60% |
| Fund Lipper Global Classification | Equity Global | Funds in Peer Group | 5,489 |
| MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES) | 59.45 | MSCI Weighted Average Carbon Intensity % Coverage | 98.97% |
| MSCI Implied Temperature Rise % Coverage | 98.91% | MSCI Implied Temperature Rise (0-3.0+ °C) | > 2.0° - 2.5° C |

All data is from MSCI ESG Fund Ratings as of **21-Dec-2024**, based on holdings as of **30-Nov-2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Implied Temperature Rise (0-3.0+ °C): Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

MSCI Implied Temperature Rise % Coverage: Percentage of the fund's holdings for which MSCI Implied Temperature Rise data is available. The MSCI Implied Temperature Rise metric is displayed for funds with at least 65% coverage.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 05-Jan-2025.

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* This ETF is tracking an ESG benchmark that applies screens based on the index methodology, which includes specified data sources and definitions. See [here](#) for an ESG overview of the screens applied by the index provider. The descriptions of the exclusion criteria in the table are a summarised version of the actual exclusions applied. For comprehensive descriptions of the ESG selection and screening by the index provider see: [Business Involvement Screening Research](#) (dated April 2024) and [MSCI World ex Australia Custom ESG Leaders Index](#) (dated January 2024).

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