

January 2025

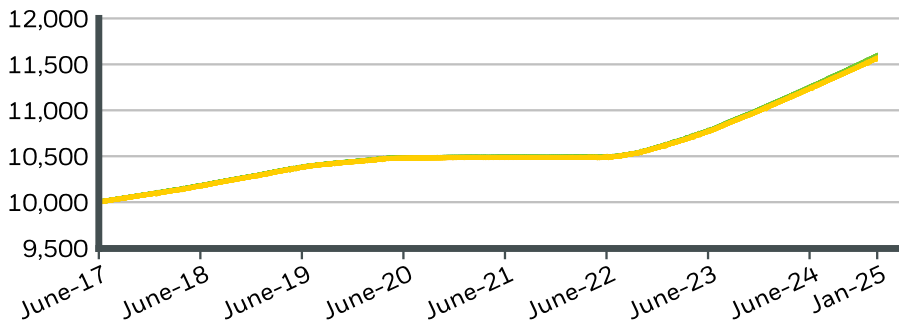
Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jan-2025.

INVESTMENT OBJECTIVE

The Fund employs a passive investment strategy that aims to provide investors with the performance of the S&P/ASX Bank Bill Index (before fees and expenses). The Fund offers the ability to achieve capital preservation and regular income with a diversified portfolio of high quality short-term money market instruments. The Fund is truly liquid and only holds investments in instruments that can be sold on a same day basis.

WHY BILL ?

1. Achieve capital preservation and regular current income with a diversified portfolio of high quality short-term money market instruments.
2. Highly liquid and transparent institutional-quality exposure.
3. Use at the core of your portfolio for your essential cash allocation.

GROWTH OF 10,000 AUD SINCE INCEPTION

Unit Class ■

Benchmark ■

The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time (M/YY). The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

CUMULATIVE AND ANNUALISED PERFORMANCE

	Cumulative					Annualised		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Unit Class	0.39	1.15	2.32	0.39	4.58	3.39	2.08	1.95
Benchmark	0.38	1.12	2.25	0.38	4.48	3.32	2.05	1.92

CALENDAR YEAR PERFORMANCE

	2020	2021	2022	2023	2024
Unit Class	0.39	0.01	1.25	3.96	4.59
Benchmark	0.37	0.03	1.26	3.89	4.47

The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

FUND DETAILS**Asset Class** : Cash**Benchmark** : S&P/ASX Bank Bill Index**Fund Inception Date** : 02-June-2017**Share Class Currency** : AUD**Distribution Frequency** : Monthly**Fund Size (mil)** : 722.70 AUD**Domicile** : Australia**ISIN** : AU00000BILL3**SEDOL** : BYT2D16**Shares Outstanding** : 7,175,785**FEES AND CHARGES****Annual Management Fee** : 0.07%**PORTFOLIO CHARACTERISTICS****12m Trailing Yield** : 4.47%**Number of Holdings** : 55

TOP 10 HOLDINGS (%)

RBC MONEY MARKET 11AM	25.26%
MUFG BANK LTD (SYDNEY BRANCH)	5.50%
UNITED OVERSEAS BANK LTD (SYDNEY B	4.11%
SUMITOMO MITSUI BANKING CORP (SYDN	3.39%
BANK OF NOVA SCOTIA (SYDNEY BRANCH	2.74%
OVERSEA-CHINESE BANKING CORPORATIO	2.74%
ING BANK NV SYDNEY BRANCH	2.74%
UNITED OVERSEAS BANK LTD (SYDNEY B	2.73%
NORFINA LTD	2.72%
OVERSEA-CHINESE BANKING CORPORATIO	2.07%

Total of Portfolio **54.00%**

Holdings subject to change

TRADING INFORMATION

Exchange	ASX - All Markets
Ticker	BILL
IRESS Ticker	BILL.AXW
Bloomberg Ticker	BILL
Listing Currency	AUD

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG % Coverage	96.97%
MSCI ESG Quality Score (0-10)	7.95	MSCI ESG Quality Score - Peer Percentile	-
Fund Lipper Global Classification	Money Market AUD	Funds in Peer Group	8
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	3.02	MSCI Weighted Average Carbon Intensity % Coverage	71.70%
MSCI Implied Temperature Rise % Coverage	71.70%	MSCI Implied Temperature Rise (0-3.0+ °C)	> 2.5° - 3.0° C

All data is from MSCI ESG Fund Ratings as of **20-Jan-2025**, based on holdings as of **31-Dec-2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

IMPORTANT INFORMATION:

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GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Implied Temperature Rise (0-3.0+ °C): Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

MSCI Implied Temperature Rise % Coverage: Percentage of the fund's holdings for which MSCI Implied Temperature Rise data is available. The MSCI Implied Temperature Rise metric is displayed for funds with at least 65% coverage.

IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 06-Feb-2025.

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