

# GOLD FOR PRECIOUS LITTLE

## 100% PHYSICALLY BACKED WITH GOLD BARS

### iShares Physical Gold ETF

#### Fund description

The iShares Physical Gold ETF aims to provide investors with the performance of the spot price of gold via an investment in physical gold bullion.

This product is likely to be appropriate for a consumer as a satellite/small allocation, seeking capital growth with a high or very high risk/return profile. The product may also be appropriate for a consumer seeking capital preservation during periods of market volatility.

This product is unlikely to be appropriate for a consumer with a short investment timeframe.

#### Benefits of investing in GLDN



##### ETF Efficiency

A management fee of just **0.18%** giving investors a low-cost and direct way to participate in the gold market without needing to own gold bullion.



##### Safe Haven in Times of Volatility

Gold has historically acted as a safe haven asset during times of market volatility while offering capital growth over the long-run\*.



##### Diversification<sup>1</sup>

Gold has a low correlation with the performance of global equities and fixed income.

\* See cumulative performance graph on next page

#### Fund details

Ticker	GLDN
Currency	AUD
Exchange	ASX
Inception date	27 October 2023
Asset class	Commodity
Benchmark	LBMA Gold Price
Management fee	18bps
Fund data	<a href="#">Fact sheet and data</a>

#### Fund features

**1**

**Daily liquidity:** Just like individual shares, GLDN can be bought and sold on exchange

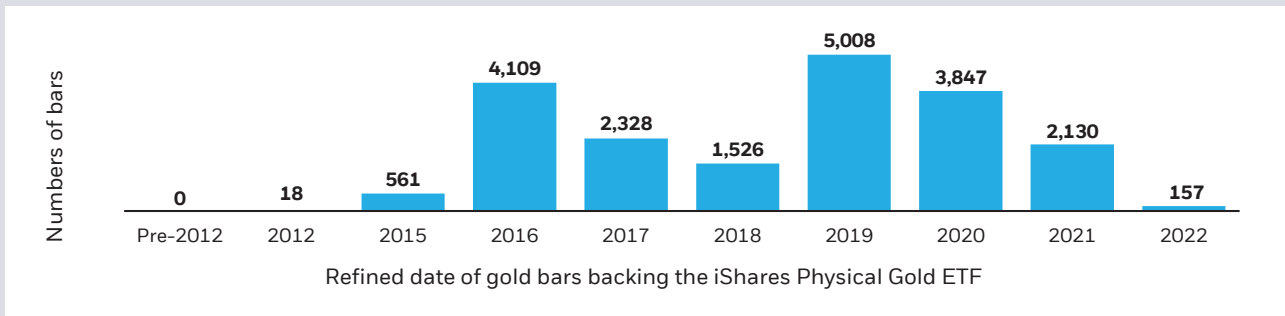
**2**

**Transparency:** Daily transparency of the portfolio holdings and performance

# Gold Quality & Responsible Sourcing

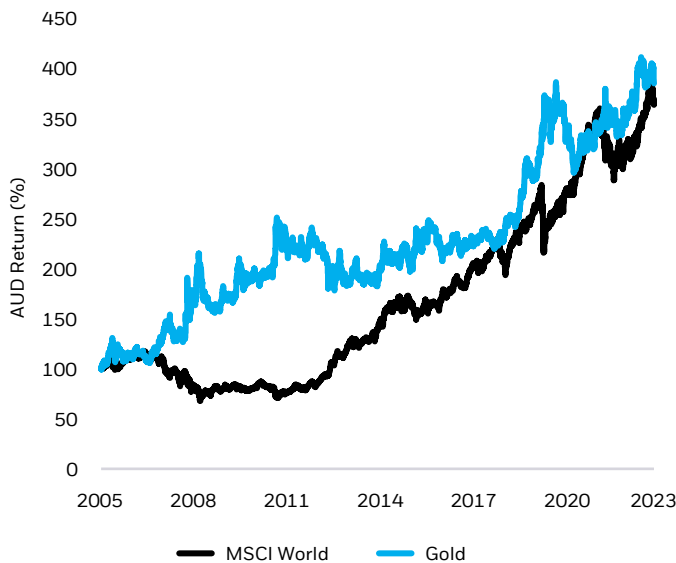
The ETF will only accept gold that meets The London Bullion Market Association (LBMA) Good Delivery rules, which mandate that gold must have a **minimum purity of 99.5%**.

- In line with LBMA Good Delivery Rules, selection of bullion also aims to comply with LBMA's Responsible Sourcing Programme which is designed to ensure that the **gold bullion is responsibly sourced**.
- 100% of the iShares gold bars held by the underlying fund invested into by GLDN were refined after 2012, the date at which the LBMA Responsible Sourcing Programme was established. Our custodian JP Morgan will continue to assign post 2012 bars.



Source: BlackRock

## Cumulative Performance<sup>2</sup>



Source: Bloomberg

## Low correlation with other asset classes

	Gold	MSCI World	S&P/ASX 200	Global Agg Index
Gold	1			
MSCI World	0.19	1		
S&P/ASX 200	0.10	0.84	1	
Global Agg Index	0.48	0.28	0.15	1

Source: Bloomberg (09/30/2013-09/30/2023). Global Agg Index AUD Hedged.

## Gold 101<sup>3</sup>

Gold has a longer history and unique aspects to its story relative to other metals, which explains why it serves as an investment in a portfolio. Other metals have their moments, but do not serve as the same **risk off, geopolitical risk hedge diversifier** as gold.

Demand for gold has five main parts investment, industrial, central banks, technology and jewellery. Of these, investment demand continued to be strong, providing resilience. Central banks are continuing to buy gold as a store of value and to diversify their foreign exchange reserves.

<sup>1</sup> Diversification may not fully protect you from market risk.

<sup>2</sup> Past performance is not a reliable indicator of future performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Gold price does not necessarily represent the net performance of iShares Physical Gold ETF as gold price does not have management fees. MSCI World covers developed market equity securities and accordingly material differences exist between this index and the gold price.

<sup>3</sup> Any opinions represent an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. There is no guarantee that any forecasts made will come to pass.

## Want to know more?

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