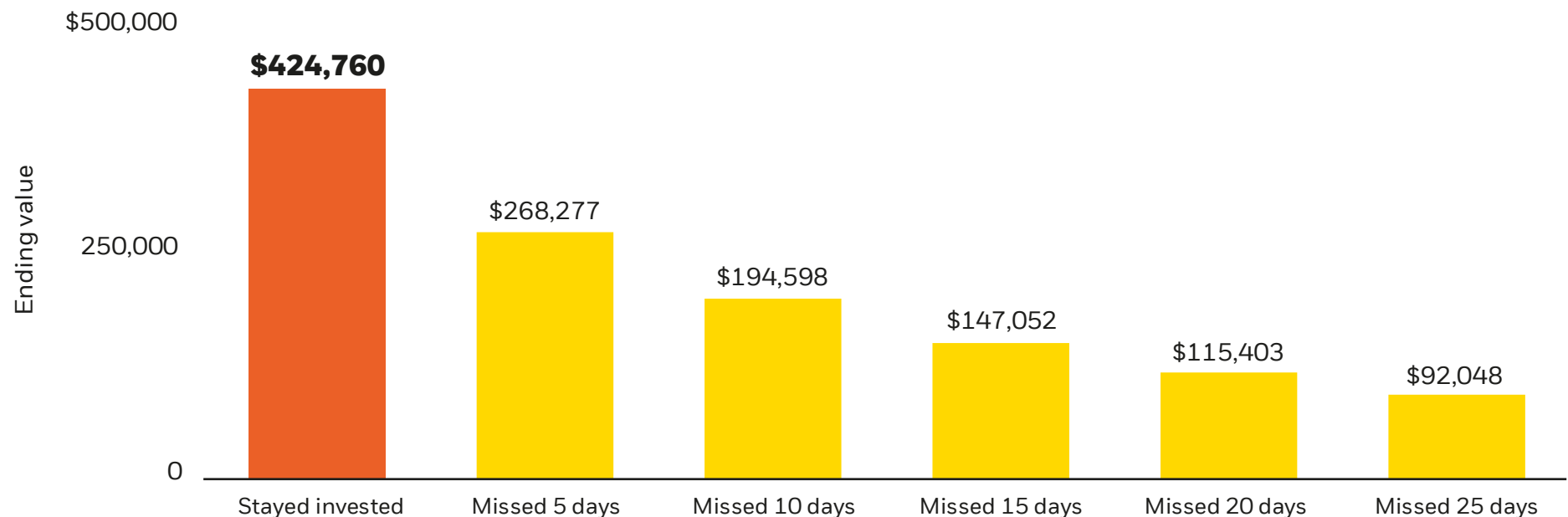


Strategies for volatile markets

The graph below shows how a hypothetical \$100,000 investment in stocks would have been affected by missing the market's top-performing days over the 20-year period from January 1, 2001 to December 31, 2020. For example, an individual who remained invested for the entire time period would have accumulated \$424,760, while an investor who missed just five of the top-performing days during that period would have accumulated only \$268,277.

Staying invested: Missing top-performing days can hurt your return

Hypothetical investment of \$100,000 in the S&P 500 Index over the last 20 years (2001-2020)



Sources: BlackRock; Bloomberg. Stocks are represented by the S&P 500 Index, an unmanaged index that is generally considered representative of the U.S. stock market. **Past performance is no guarantee of future results.** It is not possible to invest directly in an index.

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