



Interim report and unaudited financial statements

iShares III PLC

iSHARES III PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES III PLC

GENERAL INFORMATION

Board of Directors¹

Paul McNaughton (Chairman) (Irish)²

Jessica Irschick (British)

Paul McGowan (Irish)²

Barry O'Dwyer (Irish)

Teresa O'Flynn (Irish)

Ros O'Shea (Irish)²

Deirdre Somers (Irish)²

¹All Directors are non-executive.

²Independent Director.

Audit Committee Members

Paul McGowan (Chairman)

Ros O'Shea

Deirdre Somers

Nomination Committee Members

Paul McNaughton (Chairman)

Paul McGowan

Barry O'Dwyer

Ros O'Shea

Deirdre Somers

Manager

BlackRock Asset Management Ireland Limited

1st Floor

2 Ballsbridge Park

Ballsbridge

Dublin 4

D04 YW83

Ireland

Currency Hedging Manager²

State Street Global Markets Currency Manager

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Boston

MA 02111-2900

United States

Administrator and Registrar

State Street Fund Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

Ireland

Depository

State Street Custodial Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

Ireland

Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited

4th Floor

76 Baggot Street Lower

Dublin 2

Ireland

Entity's registered office

J.P. Morgan

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2

D02 RK57

Ireland

Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited

12 Throgmorton Avenue

London EC2N 2DL

England

Sub-Investment Managers³

BlackRock Financial Management Inc.

40 East 52nd Street

New York

NY 10022

United States

BlackRock (Singapore) Limited

20 Anson Road

#18-01

Singapore 079912

Singapore

BlackRock Asset Management North Asia Limited

16/F Champion Tower

Three Garden Road

Central

Hong Kong

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GENERAL INFORMATION (continued)

Sub-Investment Managers³ (continued)

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Irish Legal Advisers

William Fry
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

²In respect of the currency hedged share classes of certain Funds only.

³In respect of certain Funds only.

Entity registration number: 452278

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents (“KIID”), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Fund: iShares £ Corp Bond ex-Financials UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF. Therefore, shares of this Fund may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 806.

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Information Agent in Germany

State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Paying and Information Agent in Austria

UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

iSHARES III PLC

BACKGROUND

iShares III public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Changes to the Entity during the financial period

On 30 July 2020, new supplements were issued by the Entity relating to BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF, BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF and BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF.

On 8 September 2020, BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF, BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF and BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF commenced trading.

On 14 September 2020, an updated Prospectus was issued by the Entity to facilitate the launch of BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF, BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF and BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF.

On 2 October 2020, iShares € Govt Bond Climate UCITS ETF commenced trading.

On 21 December 2020, the total expense ratio ("TER") for iShares Global Inflation Linked Govt Bond UCITS ETF changed from 0.25% to 0.20% for EUR Hedged (Acc), EUR Hedged (Dist), GBP Hedged (Dist) and USD (Acc).

The following share classes were launched during the financial year:

Fund name	Share class	Launch Date
iShares Core Global Aggregate Bond UCITS ETF	USD (Hedged) Dist	9 July 2020
iShares € Govt Bond 0-1yr UCITS ETF	MXN Hedged (Acc)	22 July 2020
iShares UK Gilts 0-5yr UCITS ETF	MXN Hedged (Acc)	28 July 2020
iShares \$ Development Bank Bonds UCITS ETF	EUR Hedged (Acc)	18 August 2020
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	GBP Hedged (Acc)	14 September 2020
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	GBP Hedged (Acc)	14 September 2020
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	GBP Hedged (Acc)	14 September 2020

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BACKGROUND (continued)

Changes to the Entity during the financial period (continued)

Fund name	Share class	Launch Date
iShares € Govt Bond Climate UCITS ETF	EUR (Acc)	2 October 2020
iShares Global Govt Bond UCITS ETF	CHF Hedged (Acc)	10 November 2020
iShares Global Inflation Linked Govt Bond UCITS ETF	GBP Hedged (Dist)	10 November 2020

Fund details

The Entity had 37 Funds in operation as at 31 December 2020.

The interim report and unaudited financial statements of other Funds within the Entity are prepared separately and are available, free of charge, on request from the Manager.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

United Kingdom exit from the European Union

On 31 January 2020 the United Kingdom (the "UK") formally withdrew and ceased being a member of the European Union (the "EU"). Following this, the UK entered into a transition period which lasted for the remainder of 2020, during which period the UK was subject to applicable EU laws and regulations. The transition period expired on 31 December 2020, and EU law no longer applies in the UK.

On 30 December 2020, the UK and the EU signed an EU-UK Trade and Cooperation Agreement ("UK/EU Trade Agreement"), which applies from 1 January 2021 and sets out the foundation of the economic and legal framework for trade between the UK and the EU. As the UK/EU Trade Agreement is a new legal framework, the implementation of the Agreement may result in uncertainty in its application and periods of volatility in both the UK and wider European markets throughout 2021 and beyond. The UK's exit from the EU is expected to result in additional trade costs and disruptions in this trading relationship. While the UK/EU Trade Agreement provides for the free trade of goods, it provides only general commitments on market access in services together with a "most favoured nation" provision which is subject to many exceptions. Furthermore, there is the possibility that either party may impose tariffs on trade in the future in the event that regulatory standards between the EU and the UK diverge. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Entity.

Volatility resulting from this uncertainty may mean that the returns of the Entity's investments are affected by market movements, the potential decline in the value of Sterling or Euro, and the potential downgrading of sovereign credit ratings of the UK or an EU member state.

Outbreak of COVID-19

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.1.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values ("NAV").

Stock exchange listings

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

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INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the index tracking Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a conservative risk profile. The Fund will invest in accordance with the ESG criteria.

BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a growth risk profile. The Fund will invest in accordance with the ESG criteria.

BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a moderate risk profile. The Fund will invest in accordance with the ESG criteria.

Investment management approach

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

For synthetically replicating funds, the investment management approach aims to replicate as closely as possible the return of the benchmark index by investing in financial derivative instruments which seek to deliver a return that reflects the performance of the benchmark index.

Enhanced index strategies differ from pure-index tracking strategies in that they invest in a similar universe of instruments but aim to take overweight and/or underweight positions relative to the benchmark in order to generate some out-performance.

Fund name	Benchmark index	Investment management approach
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ¹	N/A ²	Active
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ¹	N/A ²	Active
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ¹	N/A ²	Active
iShares \$ Development Bank Bonds UCITS ETF	FTSE World Broad Investment-Grade USD Multilateral Development Bank Bond Capped Index	Index tracking - Non-replicating
iShares \$ Intermediate Credit Bond UCITS ETF	Bloomberg Barclays U.S. Intermediate Credit Bond Index (Total Return)	Index tracking - Non-replicating
iShares € Aggregate Bond UCITS ETF	Bloomberg Barclays Euro Aggregate Bond Index	Index tracking - Non-replicating
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate 1-5 Year Bond Index	Index tracking - Non-replicating
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Index tracking - Non-replicating

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate ex Financials 1-5 Year Bond Index	Index tracking - Non-replicating
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Barclays Euro Corporate ex-Financials Bond Index	Index tracking - Non-replicating
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Index tracking - Non-replicating
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Barclays Euro Short Treasury (0-12 Months) Bond Index	Index tracking - Non-replicating
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 5-7yr Term Index	Index tracking - Non-replicating
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Barclays Euro Government Bond 10-15yr Term Index	Index tracking - Non-replicating
iShares € Govt Bond Climate UCITS ETF ³	FTSE Advanced Climate Risk-Adjusted European Monetary Union Government Bond Index	Index tracking - Non-replicating
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Index tracking - Non-replicating
iShares Core € Corp Bond UCITS ETF	Bloomberg Barclays Euro Corporate Bond Index	Index tracking - Non-replicating
iShares Core € Govt Bond UCITS ETF	Bloomberg Barclays Euro Treasury Bond Index	Index tracking - Non-replicating
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Barclays Global Aggregate Bond Index	Index tracking - Non-replicating
iShares Core MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Index tracking - Non-replicating
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Index tracking - Non-replicating
iShares Core MSCI World UCITS ETF	MSCI World Index	Index tracking - Non-replicating
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Barclays Emerging Markets Asia Local Currency Govt Country Capped Index	Index tracking - Non-replicating
iShares Global Govt Bond UCITS ETF	FTSE Group-of-Seven (G7) Government Bond Index	Index tracking - Non-replicating
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg Barclays World Government Inflation-Linked Bond Index	Index tracking - Non-replicating
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor	Index tracking - Non-replicating
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Index tracking - Replicating
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Index tracking - Non-replicating
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Index tracking - Non-replicating
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Index tracking - Non-replicating
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - Replicating
iShares MSCI Saudi Arabia Capped UCITS ETF	MSCI Saudi Arabia 20/35 Index	Index tracking - Replicating
iShares MSCI South Africa UCITS ETF	MSCI South Africa 20/35 Index	Index tracking - Replicating
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Index tracking - Replicating
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Index tracking - Non-replicating

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Index tracking - Non-replicating
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up to 5 Years Index	Index tracking - Non-replicating

¹ The Fund launched on 8 September 2020.

² The Fund does not use a target benchmark, constraining benchmark or comparator benchmark. The Fund's performance may be assessed by considering the extent to which the return of the Fund is achieved within the predefined risk profile, measured as the volatility of the Fund's returns converted into an annual rate, over a five-year period. The Fund's returns and volatility (converted into an annual rate) will be published on the product pages of the BlackRock website.

³ The Fund launched on 1 October 2020.

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial period ended 31 December 2020. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 December 2020.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the TER is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ^{1 2}	2.51	N/A	N/A	N/A
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ^{1 2}	8.88	N/A	N/A	N/A

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ^{1 2}	6.22	N/A	N/A	N/A
iShares \$ Development Bank Bonds UCITS ETF	0.29	0.35	Up to 0.100	0.04
iShares \$ Intermediate Credit Bond UCITS ETF	2.70	2.80	Up to 0.350	0.12
iShares € Aggregate Bond UCITS ETF	2.67	2.77	Up to 0.150	0.06
iShares € Corp Bond 1-5yr UCITS ETF	2.19	2.27	Up to 0.150	0.04
iShares € Corp Bond BBB-BB UCITS ETF	4.93	4.97	Up to 0.500	0.08
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	2.06	2.12	Up to 0.150	0.06
iShares € Corp Bond ex-Financials UCITS ETF	4.15	4.23	Up to 0.200	0.05
iShares € Covered Bond UCITS ETF	0.56	0.68	Up to 0.250	0.08
iShares € Govt Bond 0-1yr UCITS ETF	(0.28)	(0.17)	Up to 0.075	0.04
iShares € Govt Bond 5-7yr UCITS ETF	1.79	1.89	Up to 0.050	0.05
iShares € Govt Bond 10-15yr UCITS ETF	4.47	4.57	Up to 0.050	0.09
iShares € Govt Bond Climate UCITS ETF ¹	1.17	1.20	Up to 0.050	0.05
iShares £ Corp Bond ex-Financials UCITS ETF	4.87	4.95	Up to 0.250	0.11
iShares Core € Corp Bond UCITS ETF	3.94	4.01	Up to 0.200	0.05
iShares Core € Govt Bond UCITS ETF	2.87	2.91	Up to 0.150	0.06
iShares Core Global Aggregate Bond UCITS ETF	5.99	6.03	Up to 0.500	0.07
iShares Core MSCI Europe UCITS ETF EUR (Acc)	10.99	10.91	Up to 0.200	0.13
iShares Core MSCI Japan IMI UCITS ETF	22.35	22.44	Up to 0.100	0.62
iShares Core MSCI World UCITS ETF	23.01	23.00	Up to 0.200	0.07
iShares Emerging Asia Local Govt Bond UCITS ETF	8.10	8.51	Up to 0.350	0.23
iShares Global Govt Bond UCITS ETF	4.55	4.63	Up to 0.150	0.03
iShares Global Inflation Linked Govt Bond UCITS ETF	8.14	8.27	Up to 0.075	0.01
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	9.91	10.49	Up to 0.250	0.13
iShares MSCI Australia UCITS ETF	26.08	26.36	Up to 0.150	0.11
iShares MSCI EM Small Cap UCITS ETF	35.84	36.70	Up to 1.000	0.31
iShares MSCI EM UCITS ETF USD (Acc)	31.06	31.14	Up to 0.500	0.12
iShares MSCI Japan Small Cap UCITS ETF	18.19	18.31	Up to 0.200	0.72
iShares MSCI Pacific ex-Japan UCITS ETF	22.12	22.44	Up to 0.150	0.06
iShares MSCI Saudi Arabia Capped UCITS ETF	16.01	16.46	Up to 0.100	0.09
iShares MSCI South Africa UCITS ETF	27.64	28.05	Up to 0.100	0.15
iShares MSCI Target UK Real Estate UCITS ETF	6.22	6.32	Up to 0.200	0.11
iShares MSCI World Small Cap UCITS ETF	32.96	33.09	Up to 0.400	0.20
iShares S&P SmallCap 600 UCITS ETF	35.14	35.18	Up to 0.200	0.13

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares UK Gilts 0-5yr UCITS ETF	0.07	0.08	Up to 0.075	0.03

¹ The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.

² The Fund does not track an index and as a result no tracking difference and tracking error is presented.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

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INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview

Global equities, as represented by the MSCI All Country World Index ("ACWI") (in US Dollar terms), posted a return of 24.01% for the six months ended 31 December 2020. The period was characterised by recovery from the sharp decline in financial markets that followed the emergence and spread of the COVID-19 in early 2020. As countries adapted to the restrictions and behavioural changes necessitated by the pandemic, economies began to re-open and most commercial activity resumed. For the first half of the reporting period, equities gained amid ongoing policy responses from governments and central banks and new treatments for COVID-19. In early September 2020, some indices surpassed pre-pandemic highs, even as economic data indicated substantial weakness. While stocks gave back some of those gains throughout September and October 2020, news that multiple vaccines had shown high effectiveness rates and were ready to be put into production reassured investors and provided a strong boost to equities in the period's final two months.

Prior to the beginning of the reporting period, driven by the COVID-19 outbreak, bond performance diverged significantly based on credit quality, as investors sought out higher-rated bonds in the face of uncertainty. However, the US Federal Reserve's (the "Fed") implementation of an unprecedented corporate bond purchasing facility provided significant support to US corporate bond prices. Consequently, the reporting period saw a reversal of the flight from risk as investor appetite for corporate bonds, particularly lower-quality, higher-yield bonds, increased substantially. As a result, corporate bonds posted a positive performance, with returns for high-yield bonds notably outpacing investment-grade bonds.

Demand was also high for treasuries, even as issuance increased to fund deficit spending. However, yields on treasury bonds stayed near historic lows throughout the reporting period, resulting in modestly negative returns.

Stocks in emerging markets posted a remarkable advance for the reporting period. These stocks were initially among the most affected by the outbreak of COVID-19 pandemic, as lockdowns and factory closures in China weighed on Chinese markets. Many of the emerging Asian economies that have substantial trade with China also suffered significant supply and demand shocks. However, emerging market equities rebounded sharply as infection rates slowed and economies reopened, and China reported economic data indicating a strong recovery. Emerging market bond prices posted a solid return for the 6-month period, advancing due to optimism about the pace of the economic recovery.

In the commodities market, gold prices rose, touching an all-time high in August 2020 as investors sought alternative stores of value amid a large increase in the money supply. Oil prices, which had fallen sharply at the onset of the pandemic, advanced as the prospects for continued economic growth improved.

Looking at currencies, the US Dollar declined against most global currencies, reflecting unprecedented monetary stimulus, record low interest rates, and the continued spread of COVID-19 infections in the US. The Sterling, the Euro, the Swiss Franc, and the Japanese yen all advanced against the US Dollar.

Economic conditions at the beginning of the reporting period were substantially weakened by the travel and business restrictions put in place to counteract COVID-19. This disruption led to a significant economic contraction in the first half of 2020, although economic stimulus, adaptation, and the resumption of economic activity meant improving conditions for the duration of the reporting period. The economies of the US, Eurozone, and Japan all rebounded in the third quarter, posting significant growth as pent-up demand boosted the recovery. The Chinese economy, which had returned to growth earlier than most, continued to grow throughout the reporting period, providing support for the region's recovery.

Governments responded to the economic slowdown with both fiscal and monetary stimulus. The US added to its already-substantial stimulus with an additional round in December 2020, and many other countries around the world also provided fiscal stimulus to boost their economies. The Fed maintained short-term interest rates near zero, and along with other influential central banks, continued a major bond-buying program to stabilise debt markets. The Fed further committed to a near-zero interest rate policy through 2022 in a bid to promote longer-term economic expansion.

iSHARES III PLC

INVESTMENT MANAGER'S REPORT (continued)

Performance attribution

Since fund launch in September 2020, global equities, emerging markets and corporate bonds performed well. Risky assets benefited from the news that vaccines against COVID-19 were found to be highly effective, whilst central banks and governments committed to further support the economy, preventing long term damage. European and UK(the United Kingdom) equities benefited from a trade deal between the UK and the European Union (EU) being found. Developed markets government bonds generally fell as interest rates rose due to better growth prospects.

The aim of the December 2020 rebalance was to take down some duration (sensitivity to long term interest rate movements) across the profiles, while leaving overall equity positioning broadly intact. As such, we reduced allocation to 20+ yr U.S. treasuries whilst adding to European government climate bonds across the profiles. Additionally, we reduced the 7-10 yr U.S. treasuries in the Conservative profile, whilst adding to 0-1 Yr U.S. treasuries in the Conservative and Moderate profiles. Within the equities, we took down some exposure in the U.S SRI (in Conservative), European SRI (in Conservative, Moderate, Growth), European Min volatility (in Conservative, Moderate), Japanese SRI (in Conservative) and Pacific-ex-Japan equities (in Moderate, Growth) whilst adding to EMU ESG enhanced and emerging market ESG enhanced equities across the range.

BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF

Since inception on the 8 September 2020, the Conservative profile has returned 2.51%, as of 31 December 2020. Quarter 4 2020 began with renewed volatility (market ups and downs) on the back of new lockdowns, however with positive news around vaccine development, Brexit deal and the U.S (the United States) relief plan, global equities rallied. As such U.S equities were the top contributors to performance, along with European, Asia-Pacific and emerging market equities. Treasuries across maturities detracted owing to an overall risk-on environment.

During the period under review, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
U.S. SRI equities	0.84%	7-10 yr U.S. treasuries	(0.86%)
Japanese SRI equities	0.44%	1-3 yr U.S. treasuries	(0.61%)
European SRI equities	0.33%	0-3 yr U.S. ESG corporate bonds	(0.52%)
Emerging Market ESG enhanced equities	0.17%	U.S. TIPs	(0.41%)
European Inflation Linked government bonds	0.14%	0-1 yr treasuries	(0.05%)

Portfolio composition section

The following table details the significant portfolio weightings at 31 December 2020 and 8 September 2020:

31 December 2020		8 September 2020 (launch)	
Sector	Gross exposure	Sector	Gross exposure
1-3 Yr U.S. treasuries	17.63%	1-3 Yr U.S. treasuries	18.00%
7-10 Yr U.S. treasuries	15.66%	7-10 Yr U.S. treasuries	17.00%
0-3 Yr ESG U.S. Corporate bonds	14.61%	0-3 Yr ESG U.S. Corporate bonds	15.00%
U.S. TIPs	13.69%	U.S. TIPs	14.00%
U.S. SRI equities	9.89%	U.S. SRI equities	11.00%

BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF

Since inception on the 8 September 2020, the Growth profile has returned 8.88%, as of 31 December 2020. Quarter 4 2020 began with renewed volatility (market ups and downs) on the back of new lockdowns, however with positive news around vaccine development, Brexit deal and the U.S (the United States) relief plan, global equities rallied. As such U.S equities were the top contributors to performance, along with European, Asia-Pacific and emerging market equities. Treasuries across maturities detracted owing to an overall risk-on environment.

iSHARES III PLC

INVESTMENT MANAGER'S REPORT (continued)

BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF (continued)

During the period under review, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
U.S. ESG enhanced equities	1.47%	20+ yr U.S. treasuries	(0.68%)
U.S. SRI equities	1.33%	7-10 yr U.S. treasuries	(0.24%)
European SRI equities	1.19%	U.S. TIPs	(0.20%)
Japanese SRI equities	0.91%	European Climate government bonds	(0.03%)
Emerging Market ESG enhanced equities	0.90%		

Portfolio composition section

The following table details the significant portfolio weightings at 31 December 2020 and 8 September 2020:

31 December 2020		8 September 2020 (launch)	
Sector	Gross exposure	Sector	Gross exposure
U.S. SRI equities	17.79%	U.S. SRI equities	18.00%
U.S. ESG enhanced equities	17.70%	U.S. ESG enhanced equities	18.00%
European SRI equities	9.96%	European SRI equities	13.00%
20+ yr U.S. treasuries	8.82%	U.S. TIPs	10.00%
Emerging Market ESG enhanced equities	7.97%	20+ yr U.S. treasuries	8.00%

BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF

Since inception on the 8 September 2020, the Moderate profile has returned 6.22%, as of 31 December 2020. Quarter 4 2020 began with renewed volatility (market ups and downs) on the back of new lockdowns, however with positive news around vaccine development, Brexit deal and the U.S (the United States) relief plan, global equities rallied. As such U.S equities were the top contributors to performance, along with European, Asia-Pacific and emerging market equities. Treasuries across maturities detracted owing to an overall risk-on environment.

During the period under review, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
U.S. SRI equities	1.31%	7-10 yr U.S. treasuries	(0.56%)
U.S. ESG enhanced equities	0.82%	1-3 yr U.S. treasuries	(0.43%)
European SRI equities	0.63%	20+ yr U.S. treasuries	(0.35%)
EMU ESG enhanced equities	0.61%	U.S. TIPs	(0.35%)
Japanese SRI equities	0.61%	0-1 yr treasuries	(0.04%)

iSHARES III PLC

INVESTMENT MANAGER'S REPORT (continued)

BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF (continued)

Portfolio composition section

The following table details the significant portfolio weightings at 31 December 2020 and 8 September 2020:

31 December 2020		8 September 2020 (launch)	
Sector	Gross exposure	Sector	Gross exposure
U.S. SRI equities	16.91%	U.S. SRI equities	17.00%
U.S. TIPs	11.64%	1-3 Yr U.S. treasuries	16.00%
1-3 Yr U.S. treasuries	11.59%	U.S. TIPs	12.00%
7-10 Yr U.S. treasuries	10.57%	7-10 Yr U.S. treasuries	11.00%
U.S. ESG enhanced equities	9.98%	U.S. ESG enhanced equities	10.00%

BlackRock Advisors (UK) Limited
2020

iSHARES III PLC

CONDENSED INCOME STATEMENT

For the financial period ended 31 December 2020

	Note	Entity total		BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ¹	BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ¹	BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ¹
		31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2020 EUR'000	31 Dec 2020 EUR'000
Operating income		609,105	761,811	10	13	11
Net gains on financial instruments		8,050,877	2,269,627	59	338	191
Total investment income		8,659,982	3,031,438	69	351	202
Operating expenses		(82,786)	(89,945)	(2)	(3)	(3)
Negative yield on financial assets		(4,423)	(1,608)	-	-	-
Net operating income		8,572,773	2,939,885	67	348	199
Finance costs:						
Other interest expense		(289)	(443)	-	-	-
Distributions to redeemable shareholders	6	(248,947)	(368,869)	-	-	-
Total finance costs		(249,236)	(369,312)	-	-	-
Net profit before taxation		8,323,537	2,570,573	67	348	199
Taxation	7	(52,059)	(54,581)	-	-	-
Net profit after taxation		8,271,478	2,515,992	67	348	199
Increase in net assets attributable to redeemable shareholders		8,271,478	2,515,992	67	348	199

¹The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares \$ Development Bank Bonds UCITS ETF		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
		31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000
Operating income		1,283	44	1,197	1,072	8,861	11,700	15,957	16,619
Net gains/(losses) on financial instruments		2,826	40	1,610	727	50,332	(997)	70,195	(4,678)
Total investment income		4,109	84	2,807	1,799	59,193	10,703	86,152	11,941
Operating expenses		(190)	(4)	(77)	(51)	(2,712)	(3,187)	(3,831)	(4,151)
Negative yield on financial assets		-	-	-	-	(811)	-	-	-
Net operating income		3,919	80	2,730	1,748	55,670	7,516	82,321	7,790
Finance costs:									
Other interest expense		(1)	-	-	-	(3)	(37)	(8)	(16)
Distributions to redeemable shareholders	6	-	-	(384)	(860)	(5,764)	(11,220)	(11,001)	(13,009)
Total finance costs		(1)	-	(384)	(860)	(5,767)	(11,257)	(11,009)	(13,025)
Net profit/(loss) before taxation		3,918	80	2,346	888	49,903	(3,741)	71,312	(5,235)
Taxation	7	-	-	-	-	(1)	-	-	-
Net profit/(loss) after taxation		3,918	80	2,346	888	49,902	(3,741)	71,312	(5,235)
Increase/(decrease) in net assets attributable to redeemable shareholders		3,918	80	2,346	888	49,902	(3,741)	71,312	(5,235)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
		31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000
Operating income		6,997	6,573	5,896	6,200	9,322	8,397	3,701	5,367
Net gains/(losses) on financial instruments		37,515	3,394	30,339	(3,772)	63,023	(3,575)	6,668	(10,573)
Total investment income/(loss)		44,512	9,967	36,235	2,428	72,345	4,822	10,369	(5,206)
Operating expenses		(1,139)	(987)	(1,721)	(1,931)	(1,763)	(1,474)	(1,510)	(1,891)
Net operating income/(expenses)		43,373	8,980	34,514	497	70,582	3,348	8,859	(7,097)
Finance costs:									
Other interest expense		(1)	(13)	(5)	(17)	(4)	(8)	(13)	(10)
Distributions to redeemable shareholders	6	(5,523)	(4,463)	(3,680)	(5,066)	(7,147)	(5,831)	(3,016)	(4,160)
Total finance costs		(5,524)	(4,476)	(3,685)	(5,083)	(7,151)	(5,839)	(3,029)	(4,170)
Net profit/(loss) before taxation		37,849	4,504	30,829	(4,586)	63,431	(2,491)	5,830	(11,267)
Taxation	7	(5)	-	-	-	-	-	-	-
Net profit/(loss) after taxation		37,844	4,504	30,829	(4,586)	63,431	(2,491)	5,830	(11,267)
Increase/(decrease) in net assets attributable to redeemable shareholders		37,844	4,504	30,829	(4,586)	63,431	(2,491)	5,830	(11,267)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF ¹
		31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000
Operating income		30	13	552	1,330	444	546	7
Net (losses)/gains on financial instruments		(13)	42	6,638	620	6,099	3,348	83
Total investment income		17	55	7,190	1,950	6,543	3,894	90
Operating expenses		(241)	(254)	(359)	(463)	(146)	(116)	(3)
Negative yield on financial assets		(459)	(569)	(479)	(256)	(48)	-	(13)
Net operating (expenses)/income		(683)	(768)	6,352	1,231	6,349	3,778	74
Finance costs:								
Other interest expense		(7)	(24)	(4)	(12)	(2)	(3)	-
Distributions to redeemable shareholders	6	6,584	(1,921)	18	(1,033)	(455)	(615)	-
Total finance costs		6,577	(1,945)	14	(1,045)	(457)	(618)	-
Net profit/(loss) before taxation		5,894	(2,713)	6,366	186	5,892	3,160	74
Net profit/(loss) after taxation		5,894	(2,713)	6,366	186	5,892	3,160	74
Increase/(decrease) in net assets attributable to redeemable shareholders		5,894	(2,713)	6,366	186	5,892	3,160	74

¹The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

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iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
		31 Dec 2020 GBP'000	31 Dec 2019 GBP'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Operating income		2,589	3,504	75,922	68,118	9,363	7,831	31,243	25,416
Net gains/(losses) on financial instruments		7,753	4,624	487,681	45,569	101,309	(5,247)	200,580	12,776
Total investment income		10,342	8,128	563,603	113,687	110,672	2,584	231,823	38,192
Operating expenses		(209)	(253)	(13,891)	(12,966)	(1,734)	(962)	(2,181)	(1,458)
Negative yield on financial assets		-	-	-	-	(2,531)	(783)	-	-
Net operating income		10,133	7,875	549,712	100,721	106,407	839	229,642	36,734
Finance costs:									
Other interest expense		-	-	(35)	(62)	(3)	(8)	(35)	(77)
Distributions to redeemable shareholders	6	(2,358)	(2,881)	(65,177)	(56,843)	(5,610)	(4,938)	(5,922)	(5,280)
Total finance costs		(2,358)	(2,881)	(65,212)	(56,905)	(5,613)	(4,946)	(5,957)	(5,357)
Net profit/(loss) before taxation		7,775	4,994	484,500	43,816	100,794	(4,107)	223,685	31,377
Taxation	7	-	-	-	-	-	-	(315)	(152)
Net profit/(loss) after taxation		7,775	4,994	484,500	43,816	100,794	(4,107)	223,370	31,225
Increase/(decrease) in net assets attributable to redeemable shareholders		7,775	4,994	484,500	43,816	100,794	(4,107)	223,370	31,225

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
		31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Operating income		19,915	13,604	37,748	47,155	232,618	219,175	2,030	1,921
Net gains on financial instruments		295,497	116,877	701,738	427,903	5,329,730	1,807,106	8,183	1,699
Total investment income		315,412	130,481	739,486	475,058	5,562,348	2,026,281	10,213	3,620
Operating expenses		(1,562)	(942)	(2,705)	(3,294)	(27,000)	(22,039)	(285)	(229)
Net operating income		313,850	129,539	736,781	471,764	5,535,348	2,004,242	9,928	3,391
Finance costs:									
Other interest expense		(33)	(22)	(15)	(18)	(83)	(34)	-	-
Distributions to redeemable shareholders	6	-	-	1,224	5	(5,907)	(19,091)	(354)	(951)
Total finance costs		(33)	(22)	1,209	(13)	(5,990)	(19,125)	(354)	(951)
Net profit before taxation		313,817	129,517	737,990	471,751	5,529,358	1,985,117	9,574	2,440
Taxation	7	(896)	(464)	(5,548)	(6,935)	(28,673)	(25,808)	(510)	(208)
Net profit after taxation		312,921	129,053	732,442	464,816	5,500,685	1,959,309	9,064	2,232
Increase in net assets attributable to redeemable shareholders		312,921	129,053	732,442	464,816	5,500,685	1,959,309	9,064	2,232

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
		31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Operating income		8,448	9,831	5,661	5,580	160,387	294,485	4,715	7,134
Net gains on financial instruments		113,320	3,541	88,927	2,752	458,509	67,685	89,970	1,714
Total investment income		121,768	13,372	94,588	8,332	618,896	362,170	94,685	8,848
Operating expenses		(2,205)	(1,484)	(1,235)	(813)	(15,470)	(24,700)	(853)	(826)
Net operating income		119,563	11,888	93,353	7,519	603,426	337,470	93,832	8,022
Finance costs:									
Other interest expense		(14)	(11)	(12)	(5)	(14)	(57)	-	-
Distributions to redeemable shareholders	6	(7,579)	(9,220)	(700)	(795)	(136,680)	(227,860)	-	-
Total finance costs		(7,593)	(9,231)	(712)	(800)	(136,694)	(227,917)	-	-
Net profit before taxation		111,970	2,657	92,641	6,719	466,732	109,553	93,832	8,022
Taxation	7	-	-	-	-	(19,566)	(18,808)	(307)	(48)
Net profit after taxation		111,970	2,657	92,641	6,719	447,166	90,745	93,525	7,974
Increase in net assets attributable to redeemable shareholders		111,970	2,657	92,641	6,719	447,166	90,745	93,525	7,974

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		
		31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	
Operating income		3,591	5,682	8,792	10,751	2,704	6,131	2,739	4,422	
Net gains/(losses) on financial instruments		70,712	9,769	192,188	33,667	39,562	56,036	40,674	(6,514)	
Total investment income/(loss)		74,303	15,451	200,980	44,418	42,266	62,167	43,413	(2,092)	
Operating expenses		(884)	(1,132)	(665)	(2,332)	(729)	(1,549)	(602)	(719)	
Net operating income/(expenses)		73,419	14,319	200,315	42,086	41,537	60,618	42,811	(2,811)	
Finance costs:										
Other interest expense		(2)	(2)	-	(5)	(1)	(2)	(1)	(1)	
Distributions to redeemable shareholders	6	(1,759)	(2,719)	-	-	(2,670)	(5,760)	(3,264)	(5,203)	
Total finance costs		(1,761)	(2,721)	-	(5)	(2,671)	(5,762)	(3,265)	(5,204)	
Net profit/(loss) before taxation		71,658	11,598	200,315	42,081	38,866	54,856	39,546	(8,015)	
Taxation	7	(881)	(2,840)	(1,156)	(1,781)	(355)	(816)	(75)	(55)	
Net profit/(loss) after taxation		70,777	8,758	199,159	40,300	38,511	54,040	39,471	(8,070)	
Increase/(decrease) in net assets attributable to redeemable shareholders		70,777	8,758	199,159	40,300	38,511	54,040	39,471	(8,070)	

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ¹	
		31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 GBP'000	31 Dec 2019 GBP'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Operating income		1,604	21,879	636	2,228	679	778	-	75
Net gains/(losses) on financial instruments		30,869	(165,147)	25,777	(7,145)	4,364	7,114	-	556
Total investment income/(loss)		32,473	(143,268)	26,413	(4,917)	5,043	7,892	-	631
Operating expenses		(655)	(2,452)	(369)	(504)	(152)	(126)	-	(12)
Negative yield on financial assets		-	-	-	-	(74)	-	-	-
Net operating income/(expenses)		31,818	(145,720)	26,044	(5,421)	4,817	7,766	-	619
Finance costs:									
Other interest expense		(2)	(14)	-	-	(1)	(1)	-	-
Distributions to redeemable shareholders	6	(44)	10	-	-	(523)	(543)	-	(94)
Total finance costs		(46)	(4)	-	-	(524)	(544)	-	(94)
Net profit/(loss) before taxation		31,772	(145,724)	26,044	(5,421)	4,293	7,222	-	525
Taxation	7	(100)	(834)	(61)	(213)	(50)	(81)	-	(7)
Net profit/(loss) after taxation		31,672	(146,558)	25,983	(5,634)	4,243	7,141	-	518
Increase/(decrease) in net assets attributable to redeemable shareholders		31,672	(146,558)	25,983	(5,634)	4,243	7,141	-	518

¹The Fund ceased operations on 25 September 2019.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2020

	Note	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
		31 Dec 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019
		USD'000	USD'000	USD'000	USD'000	GBP'000	GBP'000
Operating income		13,918	8,218	7,508	7,158	2,176	4,062
Net gains/(losses) on financial instruments		444,581	65,735	288,732	55,880	(1,082)	(771)
Total investment income		458,499	73,953	296,240	63,038	1,094	3,291
Operating expenses		(2,689)	(1,512)	(1,814)	(1,703)	(404)	(441)
Net operating income		455,810	72,441	294,426	61,335	690	2,850
Finance costs:							
Other interest expense		(13)	(7)	(1)	(1)	(5)	(1)
Distributions to redeemable shareholders	6	-	-	(3,505)	(4,703)	(2,822)	(3,053)
Total finance costs		(13)	(7)	(3,506)	(4,704)	(2,827)	(3,054)
Net profit/(loss) before taxation		455,797	72,434	290,920	56,631	(2,137)	(204)
Taxation	7	(1,723)	(954)	(1,081)	(1,017)	-	-
Net profit/(loss) after taxation		454,074	71,480	289,839	55,614	(2,137)	(204)
Increase/(decrease) in net assets attributable to redeemable shareholders		454,074	71,480	289,839	55,614	(2,137)	(204)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial period ended 31 December 2020

	Entity total		BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ¹	BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ¹	BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ¹
	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2020 EUR'000	31 Dec 2020 EUR'000
Net assets at the beginning of the financial period	72,872,265	67,403,992	-	-	-
Increase in net assets attributable to redeemable shareholders	8,271,478	2,515,992	67	348	199
Share transactions:					
Issue of redeemable shares	16,513,073	21,779,613	4,352	7,525	5,584
Redemption of redeemable shares	(14,880,997)	(14,606,003)	(1,320)	(1,239)	(1,605)
Increase in net assets resulting from share transactions	1,632,076	7,173,610	3,032	6,286	3,979
Notional foreign exchange adjustment*	(3,544,139)	640,649	-	-	-
Net assets at the end of the financial period	79,231,680	77,734,243	3,099	6,634	4,178

¹The Fund launched during the financial period, hence no comparative data is available.

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2020 and the retranslation of the income statement items and share transactions using the average rate exchange rate to the exchange rate as at 31 December 2020.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares \$ Development Bank Bonds UCITS ETF		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000
Net assets at the beginning of the financial period	223,389	-	84,241	60,792	2,038,215	2,492,069	3,711,348	4,110,888
Increase/(decrease) in net assets attributable to redeemable shareholders	3,918	80	2,346	888	49,902	(3,741)	71,312	(5,235)
Share transactions:								
Issue of redeemable shares	125,296	47,238	98,241	13,322	373,734	551,651	429,600	701,921
Redemption of redeemable shares	(71,446)	-	(14,535)	(2,569)	(188,948)	(762,097)	(397,210)	(569,066)
Increase/(decrease) in net assets resulting from share transactions	53,850	47,238	83,706	10,753	184,786	(210,446)	32,390	132,855
Net assets at the end of the financial period	281,157	47,318	170,293	72,433	2,272,903	2,277,882	3,815,050	4,238,508

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000
Net assets at the beginning of the financial period	901,191	666,376	1,610,039	1,896,926	1,656,646	1,119,671	1,645,356	1,827,469
Increase/(decrease) in net assets attributable to redeemable shareholders	37,844	4,504	30,829	(4,586)	63,431	(2,491)	5,830	(11,267)
Share transactions:								
Issue of redeemable shares	113,022	253,393	329,269	214,151	354,755	704,695	-	86,606
Redemption of redeemable shares	(136,611)	(58,276)	(353,456)	(206,001)	(341,877)	(171,905)	(391,376)	(133,008)
(Decrease)/increase in net assets resulting from share transactions	(23,589)	195,117	(24,187)	8,150	12,878	532,790	(391,376)	(46,402)
Net assets at the end of the financial period	915,446	865,997	1,616,681	1,900,490	1,732,955	1,649,970	1,259,810	1,769,800

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF ¹
	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000
Net assets at the beginning of the financial period	338,470	187,105	369,623	445,540	159,253	97,547	-
Increase/(decrease) in net assets attributable to redeemable shareholders	5,894	(2,713)	6,366	186	5,892	3,160	74
Share transactions:							
Issue of redeemable shares	47,731	211,353	72,272	163,543	67,115	118,602	62,750
Redemption of redeemable shares	(259,832)	(130,244)	(117,539)	(117,268)	(135,859)	(112,498)	(4,543)
(Decrease)/increase in net assets resulting from share transactions	(212,101)	81,109	(45,267)	46,275	(68,744)	6,104	58,207
Net assets at the end of the financial period	132,263	265,501	330,722	492,001	96,401	106,811	58,281

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	31 Dec 2020 GBP'000	31 Dec 2019 GBP'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Net assets at the beginning of the financial period	208,584	228,262	14,568,423	11,432,583	3,295,905	1,739,596	4,190,567	2,431,506
Increase/(decrease) in net assets attributable to redeemable shareholders	7,775	4,994	484,500	43,816	100,794	(4,107)	223,370	31,225
Share transactions:								
Issue of redeemable shares	15,870	42,580	4,504,613	6,686,927	1,143,477	855,126	1,462,994	1,387,724
Redemption of redeemable shares	(15,162)	(9,067)	(7,998,712)	(4,704,526)	(330,502)	(225,037)	(1,278,506)	(575,338)
Increase/(decrease) in net assets resulting from share transactions	708	33,513	(3,494,099)	1,982,401	812,975	630,089	184,488	812,386
Net assets at the end of the financial period	217,067	266,769	11,558,824	13,458,800	4,209,674	2,365,578	4,598,425	3,275,117

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	31 Dec 2020 EUR'000	31 Dec 2019 EUR'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Net assets at the beginning of the financial period	2,142,080	1,476,753	3,310,388	3,741,377	23,478,559	19,581,640	83,353	90,840
Increase in net assets attributable to redeemable shareholders	312,921	129,053	732,442	464,816	5,500,685	1,959,309	9,064	2,232
Share transactions:								
Issue of redeemable shares	890,682	439,737	655,403	2,031,861	2,003,770	4,429,095	132,417	10,382
Redemption of redeemable shares	-	(146,348)	(416,860)	(732,881)	(1,001,378)	(1,894,523)	(32,921)	(9,996)
Increase in net assets resulting from share transactions	890,682	293,389	238,543	1,298,980	1,002,392	2,534,572	99,496	386
Net assets at the end of the financial period	3,345,683	1,899,195	4,281,373	5,505,173	29,981,636	24,075,521	191,913	93,458

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Net assets at the beginning of the financial period	1,841,839	1,481,843	790,702	615,293	5,918,728	9,694,887	241,159	331,890
Increase in net assets attributable to redeemable shareholders	111,970	2,657	92,641	6,719	447,166	90,745	93,525	7,974
Share transactions:								
Issue of redeemable shares	649,407	497,269	518,629	66,314	1,485,535	2,423,485	350,977	18,076
Redemption of redeemable shares	(450,145)	(579,869)	(122,799)	(56,639)	(1,178,612)	(1,701,713)	(33,718)	(51,923)
Increase/(decrease) in net assets resulting from share transactions	199,262	(82,600)	395,830	9,675	306,923	721,772	317,259	(33,847)
Net assets at the end of the financial period	2,153,071	1,401,900	1,279,173	631,687	6,672,817	10,507,404	651,943	306,017

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Net assets at the beginning of the financial period	210,729	307,508	629,077	736,031	265,595	573,816	193,448	271,134
Increase/(decrease) in net assets attributable to redeemable shareholders	70,777	8,758	199,159	40,300	38,511	54,040	39,471	(8,070)
Share transactions:								
Issue of redeemable shares	-	5,933	89,724	14,307	-	16,780	65,012	9,021
Redemption of redeemable shares	(12,954)	(12,537)	-	(92,108)	(46,520)	(108,934)	(32,765)	(47,585)
(Decrease)/increase in net assets resulting from share transactions	(12,954)	(6,604)	89,724	(77,801)	(46,520)	(92,154)	32,247	(38,564)
Net assets at the end of the financial period	268,552	309,662	917,960	698,530	257,586	535,702	265,166	224,500

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ¹	
	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 GBP'000	31 Dec 2019 GBP'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000
Net assets at the beginning of the financial period	198,081	1,548,752	116,058	186,322	67,916	48,278	-	13,150
Increase/(decrease) in net assets attributable to redeemable shareholders	31,672	(146,558)	25,983	(5,634)	4,243	7,141	-	518
Share transactions:								
Issue of redeemable shares	29,601	263,758	9,770	16,160	13,539	22,547	-	-
Redemption of redeemable shares	(21,789)	(1,434,905)	(30,207)	(56,286)	(4,560)	-	-	(13,668)
Increase/(decrease) in net assets resulting from share transactions	7,812	(1,171,147)	(20,437)	(40,126)	8,979	22,547	-	(13,668)
Net assets at the end of the financial period	237,565	231,047	121,604	140,562	81,138	77,966	-	-

¹The Fund ceased operations on 25 September 2019.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2020

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 USD'000	31 Dec 2019 USD'000	31 Dec 2020 GBP'000	31 Dec 2019 GBP'000
Net assets at the beginning of the financial period	1,103,291	861,947	761,113	878,431	1,160,096	1,329,527
Increase/(decrease) in net assets attributable to redeemable shareholders	454,074	71,480	289,839	55,614	(2,137)	(204)
Share transactions:						
Issue of redeemable shares	1,424,458	257,941	313,561	25,908	92,354	362,649
Redemption of redeemable shares	-	(173,248)	(57,863)	(114,350)	(118,991)	(366,029)
Increase/(decrease) in net assets resulting from share transactions	1,424,458	84,693	255,698	(88,442)	(26,637)	(3,380)
Net assets at the end of the financial period	2,981,823	1,018,120	1,306,650	845,603	1,131,322	1,325,943

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET

As at 31 December 2020

	Entity total		BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ¹	BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ¹	BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ¹	
	Note	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	31 Dec 2020 EUR'000	
CURRENT ASSETS						
Cash		253,599	324,123	5	12	9
Cash equivalents		279,208	305,628	-	-	-
Margin cash		8,850	21,505	-	-	-
Cash collateral		4,199	416	-	-	-
Receivables		583,614	559,891	1	1	1
Financial assets at fair value through profit or loss		78,567,131	72,351,802	3,094	6,624	4,172
Total current assets		79,696,601	73,563,365	3,100	6,637	4,182
CURRENT LIABILITIES						
Bank overdraft		(7,756)	(3,770)	-	-	-
Margin cash payable		(288)	(1,396)	-	-	-
Cash collateral payable		(4,199)	(416)	-	-	-
Payables		(430,115)	(663,523)	(1)	(1)	(1)
Financial liabilities at fair value through profit or loss		(22,563)	(21,995)	-	(2)	(3)
Total current liabilities		(464,921)	(691,100)	(1)	(3)	(4)
Net assets attributable to redeemable shareholders		79,231,680	72,872,265	3,099	6,634	4,178

¹The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

	iShares \$ Development Bank Bonds UCITS ETF		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF		
	Note	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000
CURRENT ASSETS									
Cash		171	114	85	43	1,153	1,067	1,935	807
Cash equivalents		829	189	7,664	5,903	6,528	4,084	12,078	3,611
Margin cash		-	-	-	-	-	-	-	281
Cash collateral		-	-	-	-	77	8	746	-
Receivables		1,492	1,259	1,180	649	17,828	30,228	58,559	36,402
Financial assets at fair value through profit or loss		278,851	221,858	161,384	77,656	2,253,112	2,019,021	3,771,094	3,675,944
Total current assets		281,343	223,420	170,313	84,251	2,278,698	2,054,408	3,844,412	3,717,045
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	(77)	(8)	(746)	-
Payables		(41)	(31)	(20)	(10)	(5,718)	(16,185)	(28,616)	(5,692)
Financial liabilities at fair value through profit or loss		(145)	-	-	-	-	-	-	(5)
Total current liabilities		(186)	(31)	(20)	(10)	(5,795)	(16,193)	(29,362)	(5,697)
Net assets attributable to redeemable shareholders		281,157	223,389	170,293	84,241	2,272,903	2,038,215	3,815,050	3,711,348

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		
	Note	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000
CURRENT ASSETS									
Cash		417	1	815	118,251	878	820	87	735
Cash equivalents		3,984	-	5,839	-	14,246	508	866	5,905
Margin cash		-	91	-	225	-	530	-	-
Cash collateral		152	-	266	-	114	-	25	-
Receivables		9,222	7,781	12,983	14,702	13,802	10,923	7,827	7,271
Financial assets at fair value through profit or loss		902,012	895,982	1,597,319	1,596,535	1,714,654	1,649,275	1,251,251	1,634,528
Total current assets		915,787	903,855	1,617,222	1,729,713	1,743,694	1,662,056	1,260,056	1,648,439
CURRENT LIABILITIES									
Bank overdraft		-	(200)	-	-	-	-	-	-
Cash collateral payable		(152)	-	(266)	-	(114)	-	(25)	-
Payables		(189)	(2,440)	(275)	(119,612)	(10,625)	(5,278)	(221)	(3,083)
Financial liabilities at fair value through profit or loss		-	(24)	-	(62)	-	(132)	-	-
Total current liabilities		(341)	(2,664)	(541)	(119,674)	(10,739)	(5,410)	(246)	(3,083)
Net assets attributable to redeemable shareholders		915,446	901,191	1,616,681	1,610,039	1,732,955	1,656,646	1,259,810	1,645,356

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

Note	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF ¹
	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000
CURRENT ASSETS							
Cash	67	236	167	184	48	52	167
Cash equivalents	262	13,076	99	458	6	88	-
Cash collateral	-	-	-	15	-	1	-
Receivables	3,297	4,374	2,423	4,241	6,549	1,940	551
Financial assets at fair value through profit or loss	132,276	340,078	329,405	367,823	95,404	157,199	57,765
Total current assets	135,902	357,764	332,094	372,721	102,007	159,280	58,483
CURRENT LIABILITIES							
Cash collateral payable	-	-	-	(15)	-	(1)	-
Payables	(3,617)	(19,294)	(1,372)	(3,083)	(5,606)	(26)	(202)
Financial liabilities at fair value through profit or loss	(22)	-	-	-	-	-	-
Total current liabilities	(3,639)	(19,294)	(1,372)	(3,098)	(5,606)	(27)	(202)
Net assets attributable to redeemable shareholders	132,263	338,470	330,722	369,623	96,401	159,253	58,281

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		
	Note	31 Dec 2020 GBP'000	30 Jun 2020 GBP'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000
CURRENT ASSETS									
Cash		95	92	29,115	7,093	2,126	1,652	33,346	20,234
Cash equivalents		883	1,160	39,882	68,464	7,599	4,523	174,142	221,266
Margin cash		-	-	-	3,451	-	-	600	2,780
Cash collateral		33	-	2,782	-	-	28	-	117
Receivables		3,212	3,209	153,516	141,373	47,235	27,535	47,044	44,151
Financial assets at fair value through profit or loss		212,913	204,336	11,437,124	14,493,495	4,170,590	3,262,445	4,550,528	4,143,617
Total current assets		217,136	208,797	11,662,419	14,713,876	4,227,550	3,296,183	4,805,660	4,432,165
CURRENT LIABILITIES									
Cash collateral payable		(33)	-	(2,782)	-	-	(28)	-	(117)
Payables		(36)	(213)	(100,795)	(143,254)	(17,822)	(249)	(184,481)	(229,560)
Financial liabilities at fair value through profit or loss		-	-	(18)	(2,199)	(54)	(1)	(22,754)	(11,921)
Total current liabilities		(69)	(213)	(103,595)	(145,453)	(17,876)	(278)	(207,235)	(241,598)
Net assets attributable to redeemable shareholders		217,067	208,584	11,558,824	14,568,423	4,209,674	3,295,905	4,598,425	4,190,567

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

Note	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		
	31 Dec 2020 EUR'000	30 Jun 2020 EUR'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	
CURRENT ASSETS									
Cash	13,142	4,883	7,326	27,532	101,013	56,375	1,332	628	
Cash equivalents	1,677	-	-	-	32,566	-	-	-	
Margin cash	892	1,166	358	1,824	6,970	9,128	-	-	
Cash collateral	-	18	-	-	-	53	-	-	
Receivables	3,282	3,260	8,235	4,484	29,197	112,770	3,029	640	
Financial assets at fair value through profit or loss	3,335,016	2,132,987	4,266,001	3,285,308	29,844,445	23,397,643	189,938	82,190	
Total current assets	3,354,009	2,142,314	4,281,920	3,319,148	30,014,191	23,575,969	194,299	83,458	
CURRENT LIABILITIES									
Bank overdraft	(3,324)	-	-	-	-	-	-	-	
Margin cash payable	(16)	(16)	-	-	(298)	(50)	-	-	
Cash collateral payable	-	(18)	-	-	-	(53)	-	-	
Payables	(4,968)	(200)	(519)	(7,823)	(30,771)	(92,591)	(2,364)	(105)	
Financial liabilities at fair value through profit or loss	(18)	-	(28)	(937)	(1,486)	(4,716)	(22)	-	
Total current liabilities	(8,326)	(234)	(547)	(8,760)	(32,555)	(97,410)	(2,386)	(105)	
Net assets attributable to redeemable shareholders	3,345,683	2,142,080	4,281,373	3,310,388	29,981,636	23,478,559	191,913	83,353	

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

	Note	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
		31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000
CURRENT ASSETS									
Cash		17,711	18,016	8,307	4,922	59,470	40,016	2,594	329
Cash equivalents		-	-	-	-	-	-	8,821	-
Margin cash		-	-	-	-	270	2,210	90	54
Cash collateral		-	50	-	134	-	-	-	1
Receivables		22,225	8,547	3,140	2,241	152,296	97,663	514	1,020
Financial assets at fair value through profit or loss		2,132,379	1,825,022	1,272,534	784,038	6,505,174	5,792,656	650,361	240,369
Total current assets		2,172,315	1,851,635	1,283,981	791,335	6,717,210	5,932,545	662,380	241,773
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(2,178)	(3,469)	-	-
Margin cash payable		-	-	-	-	(30)	(1,500)	-	-
Cash collateral payable		-	(50)	-	(134)	-	-	-	(1)
Payables		(18,000)	(8,557)	(4,333)	(159)	(40,934)	(6,142)	(10,416)	(613)
Financial liabilities at fair value through profit or loss		(1,244)	(1,189)	(475)	(340)	(1,251)	(2,706)	(21)	-
Total current liabilities		(19,244)	(9,796)	(4,808)	(633)	(44,393)	(13,817)	(10,437)	(614)
Net assets attributable to redeemable shareholders		2,153,071	1,841,839	1,279,173	790,702	6,672,817	5,918,728	651,943	241,159

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		
	Note	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000
CURRENT ASSETS									
Cash		1,115	1,027	3,174	1,172	509	17,859	680	720
Margin cash		82	140	179	336	22	293	49	97
Cash collateral		-	1	-	21	-	-	-	3
Receivables		1,173	668	10,370	2,694	913	581	168	593
Financial assets at fair value through profit or loss		267,265	209,392	915,037	625,103	256,266	262,684	264,408	192,365
Total current assets		269,635	211,228	928,760	629,326	257,710	281,417	265,305	193,778
CURRENT LIABILITIES									
Bank overdraft		(905)	(362)	(2,340)	(4)	-	-	-	-
Cash collateral payable		-	(1)	-	(21)	-	-	-	(3)
Payables		(178)	(136)	(8,460)	(224)	(124)	(15,711)	(133)	(320)
Financial liabilities at fair value through profit or loss		-	-	-	-	-	(111)	(6)	(7)
Total current liabilities		(1,083)	(499)	(10,800)	(249)	(124)	(15,822)	(139)	(330)
Net assets attributable to redeemable shareholders		268,552	210,729	917,960	629,077	257,586	265,595	265,166	193,448

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ¹	
		31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 GBP'000	30 Jun 2020 GBP'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000
CURRENT ASSETS									
Cash		265	778	190	224	50	160	-	15
Cash equivalents		-	-	-	-	1	5	-	-
Margin cash		-	17	13	18	22	63	-	-
Cash collateral		-	-	-	1	-	-	-	-
Receivables		68	86	3	16	313	265	-	-
Financial assets at fair value through profit or loss		237,354	197,311	121,463	115,863	80,779	67,598	-	-
Total current assets		237,687	198,192	121,669	116,122	81,165	68,091	-	15
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	(141)	-	-
Margin cash payable		(3)	-	(2)	-	-	-	-	-
Cash collateral payable		-	-	-	(1)	-	-	-	-
Payables		(119)	(98)	(63)	(63)	(27)	(22)	-	(15)
Financial liabilities at fair value through profit or loss		-	(13)	-	-	-	(12)	-	-
Total current liabilities		(122)	(111)	(65)	(64)	(27)	(175)	-	(15)
Net assets attributable to redeemable shareholders		237,565	198,081	121,604	116,058	81,138	67,916	-	-

¹The Fund ceased operations on 25 September 2019.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2020

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF		
	Note	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 USD'000	30 Jun 2020 USD'000	31 Dec 2020 GBP'000	30 Jun 2020 GBP'000
CURRENT ASSETS							
Cash		7,478	3,317	3,192	17,149	565	611
Cash equivalents		-	-	1,784	-	534	1,091
Margin cash		634	653	440	74	-	-
Cash collateral		-	4	-	4	-	-
Receivables		4,062	3,662	2,128	7,284	7,011	7,926
Financial assets at fair value through profit or loss		2,971,809	1,097,668	1,301,821	759,722	1,123,281	1,150,535
Total current assets		2,983,983	1,105,304	1,309,365	784,233	1,131,391	1,160,163
CURRENT LIABILITIES							
Cash collateral payable		-	(4)	-	(4)	-	-
Payables		(2,154)	(1,982)	(2,693)	(23,116)	(67)	(67)
Financial liabilities at fair value through profit or loss		(6)	(27)	(22)	-	(2)	-
Total current liabilities		(2,160)	(2,013)	(2,715)	(23,120)	(69)	(67)
Net assets attributable to redeemable shareholders		2,981,823	1,103,291	1,306,650	761,113	1,131,322	1,160,096

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and market price of its investments.

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. This coronavirus has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iii) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;
- (iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (v) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;
- (vi) for foreign currency options, option pricing models; and
- (vii) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's' financial assets and financial liabilities measured at fair value as at 31 December 2020 and 30 June 2020:

31 December 2020

Fund name	Level 1	Level 2	Level 3	Total
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs	3,042	-	-	3,042
- Forward currency contracts	-	52	-	52
Total	3,042	52	-	3,094
Financial liabilities at fair value through profit or loss				
- Forward currency contracts ²	-	-	-	-
Total	-	-	-	-

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs	6,556	-	-	6,556
- Forward currency contracts	-	68	-	68
Total	6,556	68	-	6,624
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2)	-	(2)
Total	-	(2)	-	(2)
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs	4,111	-	-	4,111
- Forward currency contracts	-	61	-	61
Total	4,111	61	-	4,172
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3)	-	(3)
Total	-	(3)	-	(3)
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	277,195	-	277,195
- Forward currency contracts	-	1,656	-	1,656
Total	-	278,851	-	278,851
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(145)	-	(145)
Total	-	(145)	-	(145)
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	161,384	-	161,384
Total	-	161,384	-	161,384
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,253,112	-	2,253,112
Total	-	2,253,112	-	2,253,112

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	3,771,094	-	3,771,094
Total	-	3,771,094	-	3,771,094
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	902,012	-	902,012
Total	-	902,012	-	902,012
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,597,319	-	1,597,319
Total	-	1,597,319	-	1,597,319
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,714,654	-	1,714,654
Total	-	1,714,654	-	1,714,654
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,251,251	-	1,251,251
Total	-	1,251,251	-	1,251,251
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	132,276	-	132,276
Total	-	132,276	-	132,276
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(22)	-	(22)
Total	-	(22)	-	(22)
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	329,405	-	329,405
Total	-	329,405	-	329,405

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	95,404	-	95,404
Total	-	95,404	-	95,404
iShares € Govt Bond Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	57,765	-	57,765
Total	-	57,765	-	57,765
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	212,913	-	212,913
Total	-	212,913	-	212,913
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	11,436,596	-	11,436,596
- Forward currency contracts	-	528	-	528
Total	-	11,437,124	-	11,437,124
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(18)	-	(18)
Total	-	(18)	-	(18)
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,170,552	-	4,170,552
- Forward currency contracts	-	38	-	38
Total	-	4,170,590	-	4,170,590
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(54)	-	(54)
Total	-	(54)	-	(54)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,526,008	-	4,526,008
- Forward currency contracts	-	24,520	-	24,520
Total	-	4,550,528	-	4,550,528
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(22,754)	-	(22,754)
Total	-	(22,754)	-	(22,754)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	3,334,404	-	352	3,334,756
- Rights	172	-	-	172
- Futures contracts	88	-	-	88
Total	3,334,664	-	352	3,335,016
Financial liabilities at fair value through profit or loss				
- Futures contracts	(18)	-	-	(18)
Total	(18)	-	-	(18)
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	4,265,598	-	-	4,265,598
- Futures contracts	147	-	-	147
- Forward currency contracts	-	256	-	256
Total	4,265,745	256	-	4,266,001
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(28)	-	(28)
Total	-	(28)	-	(28)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	29,824,730	-	681	29,825,411
- Rights	309	-	-	309
- Futures contracts	2,275	-	-	2,275
- Forward currency contracts	-	16,450	-	16,450
Total	29,827,314	16,450	681	29,844,445
Financial liabilities at fair value through profit or loss				
- Futures contracts	(48)	-	-	(48)
- Forward currency contracts	-	(1,438)	-	(1,438)
Total	(48)	(1,438)	-	(1,486)
iShares Emerging Asia Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	189,912	-	189,912
- Forward currency contracts	-	26	-	26
Total	-	189,938	-	189,938
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(22)	-	(22)
Total	-	(22)	-	(22)
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,121,795	-	2,121,795
- Forward currency contracts	-	10,584	-	10,584
Total	-	2,132,379	-	2,132,379
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,244)	-	(1,244)
Total	-	(1,244)	-	(1,244)
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,268,495	-	1,268,495
- Forward currency contracts	-	4,039	-	4,039
Total	-	1,272,534	-	1,272,534
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(475)	-	(475)
Total	-	(475)	-	(475)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	6,504,110	-	6,504,110
- Forward currency contracts	-	1,064	-	1,064
Total	-	6,505,174	-	6,505,174
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,251)	-	(1,251)
Total	-	(1,251)	-	(1,251)
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	650,361	-	-	650,361
Total	650,361	-	-	650,361
Financial liabilities at fair value through profit or loss				
- Futures contracts	(21)	-	-	(21)
Total	(21)	-	-	(21)
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	265,339	1,185	679	267,203
- Rights	2	-	23	25
- Warrants	6	-	-	6
- Futures contracts	31	-	-	31
Total	265,378	1,185	702	267,265
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	842,309	-	-	842,309
- ETFs	72,676	-	-	72,676
- Rights ³	17	-	-	17
- Futures contracts	35	-	-	35
Total	915,037	-	-	915,037
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	256,259	-	-	256,259
- Futures contracts	7	-	-	7
Total	256,266	-	-	256,266

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	264,402	-	-	264,402
- Futures contracts	6	-	-	6
Total	264,408	-	-	264,408
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
Total	(6)	-	-	(6)
iShares MSCI Saudi Arabia Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	237,351	-	-	237,351
- Futures contracts	3	-	-	3
Total	237,354	-	-	237,354
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	121,460	-	-	121,460
- Futures contracts	3	-	-	3
Total	121,463	-	-	121,463
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	28,302	-	28,302
- Equities	52,468	-	-	52,468
- Futures contracts	9	-	-	9
Total	52,477	28,302	-	80,779
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,971,703	-	46	2,971,749
- Rights	-	-	24	24
- Futures contracts	36	-	-	36
Total	2,971,739	-	70	2,971,809
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
Total	(6)	-	-	(6)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	1,301,821	-	-	1,301,821
Total	1,301,821	-	-	1,301,821
Financial liabilities at fair value through profit or loss				
- Futures contracts	(22)	-	-	(22)
Total	(22)	-	-	(22)
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,123,281	-	1,123,281
Total	-	1,123,281	-	1,123,281
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2)	-	(2)
Total	-	(2)	-	(2)

² Level 2 securities which are less than 500 are rounded to zero.

³ Level 3 securities which are less than 500 are rounded to zero.

30 June 2020

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	221,491	-	221,491
- Forward currency contracts	-	367	-	367
Total	-	221,858	-	221,858
Financial liabilities at fair value through profit or loss				
- Forward currency contracts ²	-	-	-	-
Total	-	-	-	-
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	77,656	-	77,656
Total	-	77,656	-	77,656
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,019,021	-	2,019,021
Total	-	2,019,021	-	2,019,021

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	3,675,944	-	3,675,944
Total	-	3,675,944	-	3,675,944
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	895,982	-	895,982
Total	-	895,982	-	895,982
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
Total	(24)	-	-	(24)
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,596,535	-	1,596,535
Total	-	1,596,535	-	1,596,535
Financial liabilities at fair value through profit or loss				
- Futures contracts	(62)	-	-	(62)
Total	(62)	-	-	(62)
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,649,275	-	1,649,275
Total	-	1,649,275	-	1,649,275
Financial liabilities at fair value through profit or loss				
- Futures contracts	(132)	-	-	(132)
Total	(132)	-	-	(132)
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,634,528	-	1,634,528
Total	-	1,634,528	-	1,634,528

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	340,078	-	340,078
Total	-	340,078	-	340,078
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	367,823	-	367,823
Total	-	367,823	-	367,823
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	157,199	-	157,199
Total	-	157,199	-	157,199
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	204,336	-	204,336
Total	-	204,336	-	204,336
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	14,493,197	-	14,493,197
- Forward currency contracts	-	298	-	298
Total	-	14,493,495	-	14,493,495
Financial liabilities at fair value through profit or loss				
- Futures contracts	(635)	-	-	(635)
- Forward currency contracts	-	(1,564)	-	(1,564)
Total	(635)	(1,564)	-	(2,199)
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	3,262,334	-	3,262,334
- Forward currency contracts	-	111	-	111
Total	-	3,262,445	-	3,262,445
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
Total	-	(1)	-	(1)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,131,418	-	4,131,418
- Forward currency contracts	-	12,199	-	12,199
Total	-	4,143,617	-	4,143,617
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(11,921)	-	(11,921)
Total	-	(11,921)	-	(11,921)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	2,131,655	-	795	2,132,450
- Rights	468	-	-	468
- Futures contracts	69	-	-	69
Total	2,132,192	-	795	2,132,987
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	3,285,166	-	-	3,285,166
- Forward currency contracts	-	142	-	142
Total	3,285,166	142	-	3,285,308
Financial liabilities at fair value through profit or loss				
- Futures contracts	(874)	-	-	(874)
- Forward currency contracts	-	(63)	-	(63)
Total	(874)	(63)	-	(937)
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	23,390,391	-	1,207	23,391,598
- Rights	1,232	-	-	1,232
- Futures contracts	137	-	-	137
- Forward currency contracts	-	4,676	-	4,676
Total	23,391,760	4,676	1,207	23,397,643
Financial liabilities at fair value through profit or loss				
- Futures contracts	(931)	-	-	(931)
- Forward currency contracts	-	(3,785)	-	(3,785)
Total	(931)	(3,785)	-	(4,716)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Emerging Asia Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	82,188	-	82,188
- Forward currency contracts	-	2	-	2
Total	-	82,190	-	82,190
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,822,389	-	1,822,389
- Forward currency contracts	-	2,633	-	2,633
Total	-	1,825,022	-	1,825,022
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,189)	-	(1,189)
Total	-	(1,189)	-	(1,189)
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	781,953	-	781,953
- Forward currency contracts	-	2,085	-	2,085
Total	-	784,038	-	784,038
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(340)	-	(340)
Total	-	(340)	-	(340)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	5,789,872	-	5,789,872
- Forward currency contracts	-	2,784	-	2,784
Total	-	5,792,656	-	5,792,656
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,706)	-	(2,706)
Total	-	(2,706)	-	(2,706)
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	240,353	-	-	240,353
- Futures contracts	16	-	-	16
Total	240,369	-	-	240,369

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	208,117	-	1,255	209,372
- Rights	15	-	-	15
- Futures contracts	5	-	-	5
Total	208,137	-	1,255	209,392
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	577,259	-	-	577,259
- ETF	47,826	-	-	47,826
- Rights	6	-	-	6
- Futures contracts	12	-	-	12
Total	625,103	-	-	625,103
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	262,684	-	-	262,684
Total	262,684	-	-	262,684
Financial liabilities at fair value through profit or loss				
- Futures contracts	(111)	-	-	(111)
Total	(111)	-	-	(111)
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	192,353	-	-	192,353
- Futures contracts	12	-	-	12
Total	192,365	-	-	192,365
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
Total	(7)	-	-	(7)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Saudi Arabia Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	197,311	-	-	197,311
Total	197,311	-	-	197,311
Financial liabilities at fair value through profit or loss				
- Futures contracts	(13)	-	-	(13)
Total	(13)	-	-	(13)
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	115,862	-	-	115,862
- Futures contracts	1	-	-	1
Total	115,863	-	-	115,863
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	22,051	-	22,051
- Equities	45,547	-	-	45,547
Total	45,547	22,051	-	67,598
Financial liabilities at fair value through profit or loss				
- Futures contracts	(12)	-	-	(12)
Total	(12)	-	-	(12)
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,097,546	-	74	1,097,620
- Rights	2	-	-	2
- Futures contracts	46	-	-	46
Total	1,097,594	-	74	1,097,668
Financial liabilities at fair value through profit or loss				
- Futures contracts	(27)	-	-	(27)
Total	(27)	-	-	(27)
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	759,689	-	-	759,689
- Futures contracts	33	-	-	33
Total	759,722	-	-	759,722

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,150,535	-	1,150,535
Total	-	1,150,535	-	1,150,535

² Level 2 securities which are less than 500 are rounded to zero.

³ Level 3 securities which are less than 500 are rounded to zero.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (TER). Where a Fund has multiple share Classes, any fees, operating costs and expenses which are attributable to a particular share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share Class. The TER is calculated in accordance with the Committee of European Securities Regulators ("CESR") guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document ("KIID") or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depository, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 December 2020:

Fund/share class ¹	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF EUR (Acc) ²	-	0.25
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF GBP Hedged (Acc) ^{2/3}	0.25	-
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF EUR (Acc) ²	-	0.25
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF GBP Hedged (Acc) ^{2/3}	0.25	-
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF EUR (Acc) ²	-	0.25
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF GBP Hedged (Acc) ^{2/3}	0.25	-
iShares \$ Development Bank Bonds UCITS ETF USD (Acc)	-	0.15
iShares \$ Development Bank Bonds UCITS ETF CHF Hedged (Acc) ³	0.18	-
iShares \$ Development Bank Bonds UCITS ETF EUR Hedged (Acc) ^{2/3}	0.18	-
iShares \$ Intermediate Credit Bond UCITS ETF	-	0.15
iShares € Aggregate Bond UCITS ETF	-	0.25
iShares € Corp Bond 1-5yr UCITS ETF	-	0.20
iShares € Corp Bond BBB-BB UCITS ETF	-	0.25
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF EUR (Dist)	-	0.20
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF EUR (Acc)	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	-	0.20
iShares € Covered Bond UCITS ETF	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF EUR (Dist)	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF MXN Hedged (Acc) ^{2/3}	0.22	-
iShares € Govt Bond 5-7yr UCITS ETF	-	0.20
iShares € Govt Bond 10-15yr UCITS ETF	-	0.20
iShares € Govt Bond Climate UCITS ETF EUR (Dist) ²	-	0.09

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund/share class ¹	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares € Govt Bond Climate UCITS ETF EUR (Acc) ²	-	0.09
iShares £ Corp Bond ex-Financials UCITS ETF	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Acc)	-	0.20
iShares Core € Corp Bond UCITS ETF CHF Hedged (Acc) ³	0.25	-
iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist) ³	0.25	-
iShares Core € Corp Bond UCITS ETF SEK Hedged (Acc) ³	0.25	-
iShares Core € Govt Bond UCITS ETF EUR (Dist)	-	0.09
iShares Core € Govt Bond UCITS ETF CHF Hedged (Acc) ³	0.12	-
iShares Core Global Aggregate Bond UCITS ETF USD (Dist)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF CHF Hedged (Acc) ³	0.10	-
iShares Core Global Aggregate Bond UCITS ETF EUR Hedged (Acc) ³	0.10	-
iShares Core Global Aggregate Bond UCITS ETF GBP Hedged (Dist) ³	0.10	-
iShares Core Global Aggregate Bond UCITS ETF NZD Hedged (Acc) ³	0.15	-
iShares Core Global Aggregate Bond UCITS ETF SEK Hedged (Acc) ³	0.15	-
iShares Core Global Aggregate Bond UCITS ETF USD Hedged (Acc) ³	0.10	-
iShares Core Global Aggregate Bond UCITS ETF USD Hedged (Dist) ^{2/3}	0.10	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF USD (Dist)	-	0.15
iShares Core MSCI Japan IMI UCITS ETF USD (Acc)	-	0.15
iShares Core MSCI Japan IMI UCITS ETF EUR Hedged (Acc) ³	0.20	-
iShares Core MSCI Japan IMI UCITS ETF MXN Hedged (Acc) ³	0.20	-
iShares Core MSCI World UCITS ETF USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF EUR Hedged (Dist) ³	0.30	-
iShares Core MSCI World UCITS ETF GBP Hedged (Dist) ³	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares Global Govt Bond UCITS ETF USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF CHF Hedged (Acc) ^{2/3}	0.25	-
iShares Global Govt Bond UCITS ETF EUR Hedged (Dist) ³	0.25	-
iShares Global Govt Bond UCITS ETF GBP Hedged (Dist) ³	0.25	-
iShares Global Govt Bond UCITS ETF USD Hedged (Acc) ³	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)	-	0.20

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund/share class ¹	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Acc) ³	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist) ³	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF GBP Hedged (Dist) ^{2/3}	0.20	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares MSCI Australia UCITS ETF	-	0.50
iShares MSCI EM Small Cap UCITS ETF	-	0.74
iShares MSCI EM UCITS ETF USD (Acc)	-	0.18
iShares MSCI Japan Small Cap UCITS ETF	-	0.58
iShares MSCI Pacific ex-Japan UCITS ETF	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF USD (Acc)	-	0.60
iShares MSCI South Africa UCITS ETF	-	0.65
iShares MSCI Target UK Real Estate UCITS ETF	-	0.40
iShares MSCI World Small Cap UCITS ETF	-	0.35
iShares S&P SmallCap 600 UCITS ETF	-	0.40
iShares UK Gilts 0-5yr UCITS ETF GBP (Dist)	-	0.07
iShares UK Gilts 0-5yr UCITS ETF MXN Hedged (Acc) ^{2/3}	0.09	-

¹ Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

² As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

³ This charge can be up to 1.00%. Any increase in this charge will be subject to prior share holder approval.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distribution to redeemable participating shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
July	247,192	376,409	1,193	947	6,132	9,880	11,150	13,619
October	4,245	9,544	-	-	-	-	-	-
Distributions declared	251,437	385,953	1,193	947	6,132	9,880	11,150	13,619
Equalisation income	(35,424)	(57,908)	(923)	(118)	(651)	(896)	(866)	(1,432)
Equalisation expense	32,934	40,824	114	31	283	2,236	717	822
Total	248,947	368,869	384	860	5,764	11,220	11,001	13,009

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
July	5,575	5,202	3,506	5,085	7,222	6,921	2,661	4,066
Distributions declared	5,575	5,202	3,506	5,085	7,222	6,921	2,661	4,066
Equalisation income	(533)	(835)	(282)	(256)	(923)	(1,595)	(1)	(91)
Equalisation expense	481	96	456	237	848	505	356	185
Total	5,523	4,463	3,680	5,066	7,147	5,831	3,016	4,160

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distribution to redeemable participating shareholders (continued)

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF ¹	
	2020	2019	2020	2019	2020	2019	2020	
	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	
July	-	-	-	1,031	366	575	-	
Distributions declared	-	-	-	1,031	366	575	-	
Equalisation income	1,382	5,083	26	(171)	(55)	(198)	1	
Equalisation expense	(7,966)	(3,162)	(44)	173	144	238	(1)	
Total	(6,584)	1,921	(18)	1,033	455	615	-	

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2020	2019	2020	2019	2020	2019	2020	2019
	GBP'000	GBP'000	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000
July	2,405	3,215	59,282	61,741	6,164	5,997	6,195	4,691
Distributions declared	2,405	3,215	59,282	61,741	6,164	5,997	6,195	4,691
Equalisation income	(106)	(408)	(13,443)	(17,157)	(847)	(1,515)	(2,160)	(1,754)
Equalisation expense	59	74	19,338	12,259	293	456	1,887	2,343
Total	2,358	2,881	65,177	56,843	5,610	4,938	5,922	5,280

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distribution to redeemable participating shareholders (continued)

	iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
July	78	11	3,518	10,155	892	993	8,018	9,119
October	-	-	2,772	7,556	-	-	-	-
Distributions declared	78	11	6,290	17,711	892	993	8,018	9,119
Equalisation income	(1,399)	(16)	(727)	(1,036)	(580)	(75)	(1,200)	(1,400)
Equalisation expense	97	-	344	2,416	42	33	761	1,501
Total	(1,224)	(5)	5,907	19,091	354	951	7,579	9,220

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI Japan Small Cap UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
July	383	447	133,744	243,797	1,675	2,628	2,615	5,590
October	367	390	-	-	-	-	-	-
Distributions declared	750	837	133,744	243,797	1,675	2,628	2,615	5,590
Equalisation income	(87)	(68)	(14,389)	(37,569)	-	(39)	-	(91)
Equalisation expense	37	26	17,325	21,632	84	130	55	261
Total	700	795	136,680	227,860	1,759	2,719	2,670	5,760

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distribution to redeemable participating shareholders (continued)

	iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ²	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
July	1,639	2,612	62	-	305	296	-	86
October	1,545	2,336	-	-	252	315	-	-
Distributions declared	3,184	4,948	62	-	557	611	-	86
Equalisation income	(68)	(38)	(19)	(10)	(42)	(68)	-	1
Equalisation expense	148	293	1	-	8	-	-	7
Total	3,264	5,203	44	(10)	523	543	-	94

	iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 GBP'000	2019 GBP'000
July	4,207	4,518	2,789	2,770
Distributions declared	4,207	4,518	2,789	2,770
Equalisation income	(838)	(35)	(100)	(492)
Equalisation expense	136	220	133	775
Total	3,505	4,703	2,822	3,053

¹The Fund launched during the financial period, hence no comparative data is available.

²The Fund ceased operations on 25 September 2019.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation

For the financial period ended 31 December 2020

	Entity total		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(43,003)	(47,968)	(1)	-	(5)	-	(146)	(141)
Non-reclaimable overseas capital gains tax	(9,056)	(4,848)	-	-	-	-	(169)	(11)
Deferred tax								
Provision for overseas capital gains tax payable	-	(1,765)	-	-	-	-	-	-
Total Tax	(52,059)	(54,581)	(1)	-	(5)	-	(315)	(152)

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(896)	(464)	(5,548)	(6,935)	(28,673)	(25,808)	(215)	(182)
Non-reclaimable overseas capital gains tax	-	-	-	-	-	-	(295)	(26)
Total Tax	(896)	(464)	(5,548)	(6,935)	(28,673)	(25,808)	(510)	(208)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(9,734)	(13,887)	(307)	(48)	(484)	(773)	(1,154)	(1,403)
Non-reclaimable overseas capital gains tax	(9,832)	(4,921)	-	-	(397)	(91)	(2)	(378)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	-	(1,976)	-	-
Total Tax	(19,566)	(18,808)	(307)	(48)	(881)	(2,840)	(1,156)	(1,781)

	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(355)	(816)	(75)	(55)	(100)	(834)	(61)	(213)
Total Tax	(355)	(816)	(75)	(55)	(100)	(834)	(61)	(213)

	iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ²		iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(50)	(81)	-	(7)	(1,723)	(954)	(1,081)	(1,017)
Total Tax	(50)	(81)	-	(7)	(1,723)	(954)	(1,081)	(1,017)

²The Fund ceased operations on 25 September 2019.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Share capital

Authorised

The authorised share capital of the Entity is EUR2 divided into 2 Subscriber Shares of a par value of EUR1.00 each and 500,000,000,000 participating shares of no par value ("NPV").

Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 December 2020 and 30 June 2020. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting Rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

9. Net asset value attributable to redeemable shareholders

As at 31 December 2020

		31 Dec 2020	30 Jun 2020
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF¹			
EUR (Acc)			
Net asset value	EUR'000	2,458	-
Shares in issue		479,647	-
Net asset value per share	EUR	5.12	-
GBP Hedged (Acc)			
Net asset value	GBP'000	572	-
Shares in issue		112,000	-
Net asset value per share	GBP	5.11	-

¹ The Fund launched during the financial period, hence no comparative data is available.

		31 Dec 2020	30 Jun 2020
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF¹			
EUR (Acc)			
Net asset value	EUR'000	4,926	-
Shares in issue		904,859	-
Net asset value per share	EUR	5.44	-
GBP Hedged (Acc)			
Net asset value	GBP'000	1,526	-
Shares in issue		282,000	-
Net asset value per share	GBP	5.41	-

¹ The Fund launched during the financial period, hence no comparative data is available.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF¹			
EUR (Acc)			
Net asset value	EUR'000	3,557	-
Shares in issue		669,829	-
Net asset value per share	EUR	5.31	-
GBP Hedged (Acc)			
Net asset value	GBP'000	555	-
Shares in issue		104,920	-
Net asset value per share	GBP	5.29	-

¹ The Fund launched during the financial period, hence no comparative data is available.

		31 Dec 2020	30 Jun 2020
iShares \$ Development Bank Bonds UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	28,987	27,596
Shares in issue		5,793,325	5,496,336
Net asset value per share	CHF	5.00	5.02
EUR Hedged (Acc)			
Net asset value	EUR'000	37,346	-
Shares in issue		7,496,938	-
Net asset value per share	EUR	4.98	-
USD (Acc)			
Net asset value	USD'000	202,670	194,265
Shares in issue		38,560,514	37,067,981
Net asset value per share	USD	5.26	5.24

		31 Dec 2020	30 Jun 2020
iShares \$ Intermediate Credit Bond UCITS ETF			
USD (Dist)			
Net asset value	USD'000	170,293	84,241
Shares in issue		31,502,534	15,789,155
Net asset value per share	USD	5.41	5.34

		31 Dec 2020	30 Jun 2020
iShares € Aggregate Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	2,272,903	2,038,215
Shares in issue		17,427,324	15,998,532
Net asset value per share	EUR	130.42	127.40

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares € Corp Bond 1-5yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	3,815,050	3,711,348
Shares in issue		34,101,517	33,802,373
Net asset value per share	EUR	111.87	109.80

		31 Dec 2020	30 Jun 2020
iShares € Corp Bond BBB-BB UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	915,446	901,191
Shares in issue		172,352,614	176,964,404
Net asset value per share	EUR	5.31	5.09

		31 Dec 2020	30 Jun 2020
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	47,323	60,150
Shares in issue		9,397,709	12,190,540
Net asset value per share	EUR	5.04	4.93
EUR (Dist)			
Net asset value	EUR'000	1,569,358	1,549,889
Shares in issue		14,108,233	14,188,053
Net asset value per share	EUR	111.24	109.24

		31 Dec 2020	30 Jun 2020
iShares € Corp Bond ex-Financials UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	1,732,955	1,656,646
Shares in issue		14,131,262	14,010,683
Net asset value per share	EUR	122.63	118.24

		31 Dec 2020	30 Jun 2020
iShares € Covered Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	1,259,810	1,645,356
Shares in issue		7,890,261	10,346,261
Net asset value per share	EUR	159.67	159.03

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares € Govt Bond 0-1yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	129,986	338,470
Shares in issue		1,329,867	3,453,288
Net asset value per share	EUR	97.74	98.01
MXN Hedged (Acc)			
Net asset value	MXN'000	55,339	-
Shares in issue		9,540	-
Net asset value per share	MXN	5,800.73	-

		31 Dec 2020	30 Jun 2020
iShares € Govt Bond 5-7yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	330,722	369,623
Shares in issue		1,990,540	2,264,540
Net asset value per share	EUR	166.15	163.22

		31 Dec 2020	30 Jun 2020
iShares € Govt Bond 10-15yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	96,401	159,253
Shares in issue		476,200	819,950
Net asset value per share	EUR	202.44	194.22

		31 Dec 2020	30 Jun 2020
iShares € Govt Bond Climate UCITS ETF¹			
EUR (Acc)			
Net asset value	EUR'000	53,779	-
Shares in issue		10,631,990	-
Net asset value per share	EUR	5.06	-
EUR (Dist)			
Net asset value	EUR'000	4,502	-
Shares in issue		890,089	-
Net asset value per share	EUR	5.06	-

¹ The Fund launched during the financial period, hence no comparative data is available.

		31 Dec 2020	30 Jun 2020
iShares £ Corp Bond ex-Financials UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	217,067	208,584
Shares in issue		1,535,761	1,529,816
Net asset value per share	GBP	141.34	136.35

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares Core € Corp Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	37,649	18,552
Shares in issue		7,417,889	3,793,694
Net asset value per share	CHF	5.08	4.89
EUR (Acc)			
Net asset value	EUR'000	1,698,935	1,782,343
Shares in issue		314,985,198	343,467,792
Net asset value per share	EUR	5.39	5.19
EUR (Dist)			
Net asset value	EUR'000	9,662,060	12,612,040
Shares in issue		70,958,104	95,859,882
Net asset value per share	EUR	136.17	131.57
GBP Hedged (Dist)			
Net asset value	GBP'000	132,856	131,147
Shares in issue		24,591,352	25,137,662
Net asset value per share	GBP	5.40	5.22
SEK Hedged (Acc)			
Net asset value	SEK'000	143,730	129,041
Shares in issue		2,837,227	2,650,238
Net asset value per share	SEK	50.66	48.69

		31 Dec 2020	30 Jun 2020
iShares Core € Govt Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	46,382	29,877
Shares in issue		8,885,915	5,878,738
Net asset value per share	CHF	5.22	5.08
EUR (Dist)			
Net asset value	EUR'000	4,166,789	3,267,832
Shares in issue		30,703,351	24,724,716
Net asset value per share	EUR	135.71	132.17

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares Core Global Aggregate Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	108,623	62,259
Shares in issue		20,140,313	11,651,084
Net asset value per share	CHF	5.39	5.34
EUR Hedged (Acc)			
Net asset value	EUR'000	1,107,700	898,118
Shares in issue		205,922,624	168,706,241
Net asset value per share	EUR	5.38	5.32
GBP Hedged (Dist)			
Net asset value	GBP'000	278,120	232,465
Shares in issue		52,405,005	44,051,588
Net asset value per share	GBP	5.31	5.28
NZD Hedged (Acc)			
Net asset value	NZD'000	146,551	113,781
Shares in issue		25,752,181	20,285,324
Net asset value per share	NZD	5.69	5.61
SEK Hedged (Acc)			
Net asset value	SEK'000	126,140	113,583
Shares in issue		2,470,700	2,250,700
Net asset value per share	SEK	51.05	50.47
USD (Dist)			
Net asset value	USD'000	500,304	533,015
Shares in issue		90,127,690	101,028,461
Net asset value per share	USD	5.55	5.28
USD Hedged (Acc)			
Net asset value	USD'000	2,050,115	2,210,454
Shares in issue		354,679,459	388,358,763
Net asset value per share	USD	5.78	5.69
USD Hedged (Dist)			
Net asset value	USD'000	68,744	-
Shares in issue		13,579,219	-
Net asset value per share	USD	5.06	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	3,345,683	2,142,080
Shares in issue		61,510,991	43,710,991
Net asset value per share	EUR	54.39	49.01

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares Core MSCI Japan IMI UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	21,110	11,542
Shares in issue		3,701,916	2,364,326
Net asset value per share	EUR	5.70	4.88
MXN Hedged (Acc)			
Net asset value	MXN'000	40,544	33,922
Shares in issue		66,400	66,400
Net asset value per share	MXN	610.60	510.87
USD (Acc)			
Net asset value	USD'000	4,040,505	3,288,357
Shares in issue		79,740,887	79,400,460
Net asset value per share	USD	50.67	41.41
USD (Dist)			
Net asset value	USD'000	213,041	7,599
Shares in issue		34,813,765	1,504,136
Net asset value per share	USD	6.12	5.05

		31 Dec 2020	30 Jun 2020
iShares Core MSCI World UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	315,807	109,388
Shares in issue		51,019,139	20,871,065
Net asset value per share	EUR	6.19	5.24
GBP Hedged (Dist)			
Net asset value	GBP'000	483,539	404,221
Shares in issue		72,389,642	71,587,844
Net asset value per share	GBP	6.68	5.65
USD (Acc)			
Net asset value	USD'000	28,934,257	22,856,244
Shares in issue		394,998,755	383,810,265
Net asset value per share	USD	73.25	59.55

		31 Dec 2020	30 Jun 2020
iShares Emerging Asia Local Govt Bond UCITS ETF			
USD (Acc)			
Net asset value	USD'000	45,202	16,642
Shares in issue		7,571,008	3,013,266
Net asset value per share	USD	5.97	5.52
USD (Dist)			
Net asset value	USD'000	146,711	66,711
Shares in issue		1,430,701	693,641
Net asset value per share	USD	102.54	96.17

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares Global Govt Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	312	-
Shares in issue		62,000	-
Net asset value per share	CHF	5.03	-
EUR Hedged (Dist)			
Net asset value	EUR'000	344,031	222,640
Shares in issue		67,514,030	43,625,461
Net asset value per share	EUR	5.10	5.10
GBP Hedged (Dist)			
Net asset value	GBP'000	327,499	177,482
Shares in issue		59,970,614	32,481,872
Net asset value per share	GBP	5.46	5.46
USD (Acc)			
Net asset value	USD'000	56,178	40,671
Shares in issue		9,677,833	7,325,171
Net asset value per share	USD	5.80	5.55
USD (Dist)			
Net asset value	USD'000	1,131,405	1,241,565
Shares in issue		9,362,342	10,692,120
Net asset value per share	USD	120.85	116.12
USD Hedged (Acc)			
Net asset value	USD'000	96,996	90,249
Shares in issue		18,044,118	16,890,359
Net asset value per share	USD	5.38	5.34
iShares Global Inflation Linked Govt Bond UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	178,945	148,502
Shares in issue		33,995,671	28,893,055
Net asset value per share	EUR	5.26	5.14
EUR Hedged (Dist)			
Net asset value	EUR'000	144,279	118,429
Shares in issue		26,620,250	22,266,101
Net asset value per share	EUR	5.42	5.32
GBP Hedged (Dist)			
Net asset value	GBP'000	370	-
Shares in issue		72,000	-
Net asset value per share	GBP	5.13	-
USD (Acc)			
Net asset value	USD'000	883,186	490,899
Shares in issue		4,762,597	2,862,693
Net asset value per share	USD	185.44	171.48

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares J.P. Morgan EM Local Govt Bond UCITS ETF			
USD (Acc)			
Net asset value	USD'000	335,903	156,344
Shares in issue		61,165,683	31,290,248
Net asset value per share	USD	5.49	5.00
USD (Dist)			
Net asset value	USD'000	6,336,914	5,762,384
Shares in issue		105,243,391	102,727,434
Net asset value per share	USD	60.21	56.09
iShares MSCI Australia UCITS ETF			
USD (Acc)			
Net asset value	USD'000	651,943	241,159
Shares in issue		15,629,444	7,289,444
Net asset value per share	USD	41.71	33.08
iShares MSCI EM Small Cap UCITS ETF			
USD (Dist)			
Net asset value	USD'000	268,552	210,729
Shares in issue		3,450,000	3,650,000
Net asset value per share	USD	77.84	57.73
iShares MSCI EM UCITS ETF USD (Acc)			
USD (Acc)			
Net asset value	USD'000	917,960	629,077
Shares in issue		21,600,000	19,400,000
Net asset value per share	USD	42.50	32.43
iShares MSCI Japan Small Cap UCITS ETF			
USD (Dist)			
Net asset value	USD'000	257,586	265,595
Shares in issue		5,802,626	7,002,626
Net asset value per share	USD	44.39	37.93
iShares MSCI Pacific ex-Japan UCITS ETF			
USD (Dist)			
Net asset value	USD'000	265,166	193,448
Shares in issue		5,619,036	4,919,036
Net asset value per share	USD	47.19	39.33

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares MSCI Saudi Arabia Capped UCITS ETF			
USD (Acc)			
Net asset value	USD'000	232,934	195,554
Shares in issue		51,950,539	50,595,385
Net asset value per share	USD	4.48	3.87
USD (Dist)			
Net asset value	USD'000	4,631	2,527
Shares in issue		1,103,565	685,983
Net asset value per share	USD	4.20	3.68

		31 Dec 2020	30 Jun 2020
iShares MSCI South Africa UCITS ETF			
USD (Acc)			
Net asset value	USD'000	121,604	116,058
Shares in issue		3,850,002	4,690,002
Net asset value per share	USD	31.59	24.75

		31 Dec 2020	30 Jun 2020
iShares MSCI Target UK Real Estate UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	81,138	67,916
Shares in issue		17,000,000	15,000,000
Net asset value per share	GBP	4.77	4.53

		31 Dec 2020	30 Jun 2020
iShares MSCI World Small Cap UCITS ETF			
USD (Acc)			
Net asset value	USD'000	2,981,823	1,103,291
Shares in issue		466,500,000	229,500,000
Net asset value per share	USD	6.39	4.81

		31 Dec 2020	30 Jun 2020
iShares S&P SmallCap 600 UCITS ETF			
USD (Dist)			
Net asset value	USD'000	1,306,650	761,113
Shares in issue		17,500,000	13,700,000
Net asset value per share	USD	74.67	55.56

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NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2020	30 Jun 2020
iShares UK Gilts 0-5yr UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	1,131,100	1,160,096
Shares in issue		8,394,607	8,594,730
Net asset value per share	GBP	134.74	134.98
MXN Hedged (Acc)			
Net asset value	MXN'000	6,044	-
Shares in issue		1,040	-
Net asset value per share	MXN	5,811.57	-

10. Exchange rates

The rates of exchange ruling at 31 December 2020 and 30 June 2020 were:

		31 Dec 2020	30 Jun 2020
EUR1=	CHF	1.0816	1.0642
	DKK	7.4435	7.4532
	GBP	0.8951	0.9090
	MXN	24.3798	-
	NOK	10.4760	10.8350
	SEK	10.0485	10.4640
	USD	1.2235	1.1232
GBP1=	EUR	1.1172	1.1001
	MXN	27.2371	-
	USD	1.3669	1.2356
USD1=	AED	3.6732	3.6732
	ARS	84.0702	70.4532
	AUD	1.2959	1.4524
	BRL	5.1942	5.4908
	CAD	1.2740	1.3620
	CHF	0.8840	0.9476
	CLP	710.5000	820.6000
	CNH	-	7.0678
	CNY	6.5398	7.0741
	COP	3,420.5000	3,739.2800
	CZK	21.4638	23.7213
	DKK	6.0835	6.6360
	EGP	15.7300	16.1400
	EUR	0.8173	0.8904
	GBP	0.7316	0.8093

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NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Exchange rates (continued)

	31 Dec 2020	30 Jun 2020
HKD	7.7539	7.7505
HUF	296.4203	315.5768
IDR	14,050.0000	14,285.0000
ILS	3.2108	3.4610
INR	73.0675	75.5038
JPY	103.2450	107.8850
KRW	1,086.3000	1,202.8500
KWD	0.3042	-
MXN	19.9255	23.1070
MYR	4.0225	4.2850
NOK	8.5620	9.6470
NZD	1.3889	1.5534
PEN	3.6173	3.5355
PHP	48.0235	49.8250
PKR	159.8000	167.9000
PLN	3.7260	3.9557
QAR	3.6410	3.6410
RON	3.9782	4.3091
RUB	73.9644	71.2544
SAR	3.7516	3.7510
SEK	8.2126	9.3167
SGD	1.3217	1.3951
THB	29.9600	30.9075
TRY	7.4325	6.8548
TWD	28.0980	29.5045
ZAR	14.6888	17.3750

The average daily rates of exchange at each financial period end were:

	31 Dec 2020	30 Jun 2020
EUR1=		
GBP	0.9039	0.8778
USD	1.1810	1.1057

11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 December 2020.

Board of Directors of the Entity

Manager:

BlackRock Asset Management Ireland Limited

Investment Manager, Promoter and Securities Lending Agent:

BlackRock Advisors (UK) Limited

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Sub-Investment Managers:	<i>BlackRock Financial Management, Inc.</i> <i>BlackRock (Singapore) Limited</i> <i>BlackRock Asset Management North Asia Limited</i> <i>BlackRock Asset Management Deutschland AG</i>
Representative in Switzerland:	<i>BlackRock Asset Management Schweiz AG</i>

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares \$ Development Bank Bonds UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Intermediate Credit Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond BBB-BB UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Covered Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond Climate UCITS ETF	
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core Global Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Emerging Asia Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Inflation Linked Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares UK Gilts 0-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Core MSCI Japan IMI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI World UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Australia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Saudi Arabia Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI South Africa UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P SmallCap 600 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of any Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees payable to the Manager and Investment Manager during the financial period are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the income statement.

The non-executive Directors as at 31 December 2020 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
Teresa O'Flynn	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' Schedules of Investments. For underlying funds which are subject to investment management or performance fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by BlackRock Asset Management Ireland Limited and BlackRock Asset Management Deutschland AG. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Euro Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Sterling Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>iShares \$ Corp Bond 0-3yr ESG UCITS ETF</i>	<i>Total expense ratio of 0.15%¹</i>
<i>iShares \$ High Yield Corp Bond ESG UCITS ETF</i>	<i>Total expense ratio of 0.50%¹</i>
<i>iShares \$ TIPS UCITS ETF</i>	<i>Total expense ratio of 0.10%¹</i>
<i>iShares \$ Treasury Bond 0-1yr UCITS ETF</i>	<i>Total expense ratio of 0.07%¹</i>
<i>iShares \$ Treasury Bond 1-3yr UCITS ETF</i>	<i>Total expense ratio of 0.07%¹</i>
<i>iShares \$ Treasury Bond 20+yr UCITS ETF</i>	<i>Total expense ratio of 0.07%¹</i>
<i>iShares \$ Treasury Bond 7-10yr UCITS ETF</i>	<i>Total expense ratio of 0.07%¹</i>
<i>iShares € Corp Bond 0-3yr ESG UCITS ETF</i>	<i>Total expense ratio of 0.15%¹</i>
<i>iShares € Govt Bond 1-3yr UCITS ETF</i>	<i>Total expense ratio of 0.20%¹</i>
<i>iShares € Govt Bond Climate UCITS ETF</i>	<i>Total expense ratio of 0.09%¹</i>
<i>iShares € Inflation Linked Govt Bond UCITS ETF</i>	<i>Total expense ratio of 0.25%¹</i>
<i>iShares Core MSCI Pacific ex-Japan UCITS ETF</i>	<i>Total expense ratio of 0.20%¹</i>
<i>iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF</i>	<i>Total expense ratio of 0.25%¹</i>
<i>iShares J.P. Morgan ESG \$ EM Bond UCITS ETF</i>	<i>Total expense ratio of 0.45%¹</i>
<i>iShares MSCI China A UCITS ETF</i>	<i>Total expense ratio of 0.40%¹</i>
<i>iShares MSCI EM ESG Enhanced UCITS ETF</i>	<i>Total expense ratio of 0.18%¹</i>
<i>iShares MSCI EMU ESG Enhanced UCITS ETF</i>	<i>Total expense ratio of 0.12%¹</i>
<i>iShares MSCI Europe SRI UCITS ETF</i>	<i>Total expense ratio of 0.20%¹</i>
<i>iShares MSCI Japan SRI UCITS ETF</i>	<i>Total expense ratio of 0.20%¹</i>
<i>iShares MSCI Saudi Arabia Capped UCITS ETF</i>	<i>Total expense ratio of 0.60%¹</i>
<i>iShares MSCI USA ESG Enhanced UCITS ETF</i>	<i>Total expense ratio of 0.07%¹</i>
<i>iShares MSCI USA ESG Screened UCITS ETF</i>	<i>Total expense ratio of 0.07%¹</i>
<i>iShares MSCI USA SRI UCITS ETF</i>	<i>Total expense ratio of 0.20%¹</i>
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
<i>iShares MSCI Brazil UCITS ETF (DE)</i>	<i>Total expense ratio of 0.33%¹</i>

¹The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock (continued)

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 31 December 2020	Management fee rebate for the period ended 31 December 2019
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	EUR	1,344	-
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	EUR	1,858	-
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	EUR	1,593	-
iShares MSCI EM UCITS ETF USD (Acc)	USD	130,990	81,186

Significant holdings

The following investor(s) are:

- funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("Related BlackRock Funds") or
- investors (other than those listed in (a) above) who held more than 20% of the voting shares in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 31 December 2020

Investor name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

As at 30 June 2020

Investor name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

The Entity has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Entity are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

The table below details the securities lending income earned for the financial period ended:

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Securities Lending (continued)

Fund name	Currency	31 December 2020 '000	31 December 2019 '000
iShares \$ Development Bank Bonds UCITS ETF	USD	7	-
iShares \$ Intermediate Credit Bond UCITS ETF	USD	-	1
iShares € Aggregate Bond UCITS ETF	EUR	143	220
iShares € Corp Bond 1-5yr UCITS ETF	EUR	269	289
iShares € Corp Bond BBB-BB UCITS ETF	EUR	134	121
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	112	129
iShares € Corp Bond ex-Financials UCITS ETF	EUR	198	195
iShares € Covered Bond UCITS ETF	EUR	166	164
iShares € Govt Bond 0-1yr UCITS ETF	EUR	2	1
iShares € Govt Bond 5-7yr UCITS ETF	EUR	26	41
iShares € Govt Bond 10-15yr UCITS ETF	EUR	8	2
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	9	11
iShares Core € Corp Bond UCITS ETF	EUR	1,424	1,327
iShares Core € Govt Bond UCITS ETF	EUR	159	180
iShares Core Global Aggregate Bond UCITS ETF	USD	79	39
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	278	154
iShares Core MSCI Japan IMI UCITS ETF	USD	718	829
iShares Core MSCI World UCITS ETF	USD	2,840	2,788
iShares Global Govt Bond UCITS ETF	USD	66	111
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	46	76
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	49	445
iShares MSCI Australia UCITS ETF	USD	18	28
iShares MSCI EM Small Cap UCITS ETF	USD	324	749
iShares MSCI EM UCITS ETF USD (Acc)	USD	200	137
iShares MSCI Japan Small Cap UCITS ETF	USD	336	675
iShares MSCI Pacific ex-Japan UCITS ETF	USD	20	39
iShares MSCI South Africa UCITS ETF	USD	8	9
iShares MSCI Target UK Real Estate UCITS ETF	GBP	4	3
iShares MSCI World Small Cap UCITS ETF	USD	589	356
iShares S&P SmallCap 600 UCITS ETF	USD	250	243
iShares UK Gilts 0-5yr UCITS ETF	GBP	208	129

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 June 2020: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 June 2020: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 June 2020: Nil).

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial period ended 31 December 2020 and financial year ended 30 June 2020.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund	Distribution Amount ('000)
iShares \$ Intermediate Credit Bond UCITS ETF	USD 2
iShares € Aggregate Bond UCITS ETF	EUR 6
iShares € Corp Bond 1-5yr UCITS ETF	EUR 12
iShares € Corp Bond BBB-BB UCITS ETF	EUR 6
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR 4
iShares € Corp Bond ex-Financials UCITS ETF	EUR 8
iShares € Covered Bond UCITS ETF	EUR 2
iShares £ Corp Bond ex-Financials UCITS ETF	GBP 2
iShares Core € Corp Bond UCITS ETF	EUR 44
iShares Core € Govt Bond UCITS ETF	EUR 6
iShares Core Global Aggregate Bond UCITS ETF	USD 6
iShares Core MSCI Japan IMI UCITS ETF	USD 2
iShares Core MSCI World UCITS ETF	USD 3
iShares Emerging Asia Local Govt Bond UCITS ETF	USD 2
iShares Global Govt Bond UCITS ETF	USD 6
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD 129
iShares MSCI EM Small Cap UCITS ETF	USD 2
iShares MSCI Japan Small Cap UCITS ETF	USD 2
iShares MSCI Pacific ex-Japan UCITS ETF	USD 1
iShares S&P SmallCap 600 UCITS ETF	USD 5
iShares UK Gilts 0-5yr UCITS ETF	GBP 2

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial period ended 31 December 2020.

The following share classes were delisted from SIX Swiss and Berne Exchanges after the financial year:

Fund name	Share class	Exchange	Delisting date
iShares € Govt Bond 0-1yr UCITS ETF	EUR (Dist)	SIX Swiss Exchange	9 February 2021
iShares € Govt Bond 10-15yr UCITS ETF	EUR (Dist)	SIX Swiss Exchange	9 February 2021
iShares Core € Corp Bond UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
iShares Core Global Aggregate Bond UCITS ETF	NZD Hedged (Acc)	Berne Exchange	9 February 2021
iShares Core MSCI Japan IMI UCITS ETF	USD (Dist)	SIX Swiss Exchange	9 February 2021
iShares Core MSCI World UCITS ETF	GBP Hedged (Dist)	SIX Swiss Exchange	9 February 2021
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Acc)	Berne Exchange	9 February 2021
iShares Global Aggregate Bond UCITS ETF	GBP Hedged (Dist)	SIX Swiss Exchange	9 February 2021
iShares Global Govt Bond UCITS ETF	USD (Acc)	SIX Swiss Exchange	9 February 2021
iShares Global Govt Bond UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
iShares Global Govt Bond UCITS ETF	USD Hedged (Acc)	Berne Exchange	9 February 2021
iShares Global Inflation Linked Govt Bond UCITS ETF	EUR Hedged (Dist)	SIX Swiss Exchange	9 February 2021
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Acc)	Berne Exchange	9 February 2021

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Subsequent events (continued)

Fund name	Share class	Exchange	Delisting date
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Dist)	Berne Exchange	9 February 2021
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Acc)	SIX Swiss Exchange	9 February 2021

14. Approval date

The financial statements were approved by the Directors on 24 February 2021.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED)

BLACKROCK ESG MULTI-ASSET CONSERVATIVE PORTFOLIO UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
ETFs				
Ireland				
USD	107,348	iShares \$ Corp Bond 0-3yr ESG UCITS ETF [~]	451	14.55
USD	13,727	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	61	1.97
EUR	2,136	iShares \$ TIPS UCITS ETF [~]	427	13.78
USD	21,561	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	91	2.94
GBP	4,948	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	544	17.55
USD	2,701	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	485	15.65
GBP	18,008	iShares € Corp Bond 0-3yr ESG UCITS ETF [~]	90	2.91
EUR	419	iShares € Govt Bond 1-3yr UCITS ETF [~]	60	1.94

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (cont)				
EUR	12,063	iShares € Govt Bond Climate UCITS ETF [~]	61	1.97
EUR	551	iShares € Inflation Linked Govt Bond UCITS ETF [~]	124	4.00
USD	18,006	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	89	2.87
EUR	11,724	iShares MSCI EM ESG Enhanced UCITS ETF [~]	62	2.00
EUR	11,226	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	62	2.00
GBP	1,222	iShares MSCI Europe SRI UCITS ETF [~]	62	2.00
GBP	10,593	iShares MSCI Japan SRI UCITS ETF [~]	63	2.03
EUR	35,163	iShares MSCI USA SRI UCITS ETF [~]	310	10.00
Total Ireland			3,042	98.16
Total ETFs			3,042	98.16

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments							
Forward currency contracts[⊖]							
EUR	6,438	GBP	5,771	6,437	06/01/2021	-	0.00
EUR	5,577	GBP	5,000	5,577	06/01/2021	-	0.00
EUR	2,419,342	USD	2,897,530	2,419,342	06/01/2021	51	1.65
EUR	20,037	USD	23,997	20,037	06/01/2021	-	0.00
EUR	16,117	USD	19,736	16,117	06/01/2021	-	0.00
GBP	570,669	EUR	636,582	636,581	05/01/2021	1	0.03
USD	20,114	EUR	16,575	16,575	06/01/2021	-	0.00
Total unrealised gains on forward currency contracts						52	1.68
Net unrealised gains on forward currency contracts						52	1.68
Total financial derivative instruments						52	1.68

	Fair Value EUR'000	% of net asset value
Total value of investments	3,094	99.84
Cash[†]	5	0.16
Net asset value attributable to redeemable participating shareholders at the end of the financial period	3,099	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[⊖]The counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, Goldman Sachs International, JP Morgan Chase Bank N.A. and State Street Bank and Trust Company. All forwards relate to the EUR (Acc) Class and GBP Hedged (Acc) Class.
[~]Investment in related party.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,042	98.13
Over-the-counter financial derivative instruments	52	1.68
Other assets	6	0.19
Total current assets	3,100	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

BLACKROCK ESG MULTI-ASSET GROWTH PORTFOLIO UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
ETFs				
Ireland				
EUR	1,590	iShares \$ TIPS UCITS ETF [~]	318	4.79
USD	121,494	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	584	8.80
USD	1,791	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	321	4.84
EUR	38,495	iShares € Govt Bond Climate UCITS ETF [~]	195	2.94
EUR	584	iShares € Inflation Linked Govt Bond UCITS ETF [~]	132	1.99
GBP	969	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	132	1.99
EUR	45,468	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	262	3.95

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (cont)				
EUR	99,778	iShares MSCI EM ESG Enhanced UCITS ETF [~]	529	7.98
EUR	71,657	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	394	5.94
GBP	13,005	iShares MSCI Europe SRI UCITS ETF [~]	663	9.99
GBP	67,436	iShares MSCI Japan SRI UCITS ETF [~]	398	6.00
USD	204,735	iShares MSCI USA ESG Enhanced UCITS ETF [~]	1,181	17.80
GBP	43,942	iShares MSCI USA ESG Screened UCITS ETF [~]	262	3.95
EUR	134,477	iShares MSCI USA SRI UCITS ETF [~]	1,185	17.86
Total Ireland			6,556	98.82
Total ETFs			6,556	98.82

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments							
Forward currency contracts^o							
EUR	39,041	GBP	35,000	39,041	06/01/2021	-	0.00
EUR	27,424	GBP	24,587	27,424	06/01/2021	-	0.00
EUR	24,361	GBP	21,839	24,361	06/01/2021	-	0.00
EUR	2,531,594	USD	3,040,608	2,531,594	06/01/2021	46	0.69
EUR	555,032	USD	663,969	555,032	06/01/2021	12	0.18
EUR	297,395	USD	356,667	297,396	06/01/2021	6	0.09
EUR	38,819	USD	47,535	38,819	06/01/2021	-	0.00
EUR	56,343	USD	69,356	56,343	03/02/2021	-	0.00
GBP	1,507,826	EUR	1,680,446	1,680,446	05/01/2021	4	0.07
USD	201,491	EUR	166,612	166,612	06/01/2021	(2)	(0.03)
USD	49,162	EUR	40,358	40,358	06/01/2021	-	0.00
Total unrealised gains on forward currency contracts						68	1.03
Total unrealised losses on forward currency contracts						(2)	(0.03)
Net unrealised gains on forward currency contracts						66	1.00
Total financial derivative instruments						66	1.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

BLACKROCK ESG MULTI-ASSET GROWTH PORTFOLIO UCITS ETF (continued)

As at 31 December 2020

	Fair Value EUR'000	% of net asset value
Total value of investments	6,622	99.82
Cash†	12	0.18
Net asset value attributable to redeemable participating shareholders at the end of the financial period	6,634	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

‡The counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Goldman Sachs International, JP Morgan Chase Bank N.A., Morgan Stanley and State Street Bank and Trust Company. All forwards relate to the EUR (Acc) Class and GBP Hedged (Acc) Class.

‡Investment in related party.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	6,556	98.78
Over-the-counter financial derivative instruments	68	1.02
Other assets	13	0.20
Total current assets	6,637	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

BLACKROCK ESG MULTI-ASSET MODERATE PORTFOLIO UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
ETFs				
Ireland				
USD	9,223	iShares \$ High Yield Corp Bond ESG UCITS ETF ⁻	41	0.98
EUR	2,446	iShares \$ TIPS UCITS ETF ⁻	489	11.70
USD	28,967	iShares \$ Treasury Bond 0-1yr UCITS ETF ⁻	122	2.92
GBP	4,380	iShares \$ Treasury Bond 1-3yr UCITS ETF ⁻	482	11.54
USD	33,687	iShares \$ Treasury Bond 20+yr UCITS ETF ⁻	162	3.88
USD	2,456	iShares \$ Treasury Bond 7-10yr UCITS ETF ⁻	440	10.53
EUR	24,309	iShares € Govt Bond Climate UCITS ETF ⁻	123	2.94
EUR	367	iShares € Inflation Linked Govt Bond UCITS ETF ⁻	83	1.99

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (cont)				
GBP	306	iShares Core MSCI Pacific ex-Japan UCITS ETF ⁻	42	1.00
USD	16,286	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF ⁻	80	1.91
EUR	39,378	iShares MSCI EM ESG Enhanced UCITS ETF ⁻	208	4.98
EUR	52,789	iShares MSCI EMU ESG Enhanced UCITS ETF ⁻	290	6.94
GBP	4,925	iShares MSCI Europe SRI UCITS ETF ⁻	251	6.01
GBP	28,239	iShares MSCI Japan SRI UCITS ETF ⁻	167	4.00
USD	72,438	iShares MSCI USA ESG Enhanced UCITS ETF ⁻	418	10.00
EUR	80,957	iShares MSCI USA SRI UCITS ETF ⁻	713	17.07
Total Ireland			4,111	98.39
Total ETFs			4,111	98.39

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments							
Forward currency contracts^o							
EUR	156,908	GBP	142,381	156,908	05/01/2021	(2)	(0.05)
EUR	11,155	GBP	10,000	11,155	06/01/2021	-	0.00
EUR	10,725	GBP	9,615	10,725	06/01/2021	-	0.00
EUR	2,061,756	USD	2,469,275	2,061,756	06/01/2021	44	1.05
EUR	703,872	USD	842,023	703,872	06/01/2021	16	0.38
EUR	23,613	USD	28,700	23,613	06/01/2021	-	0.00
EUR	32,638	USD	40,176	32,638	03/02/2021	-	0.00
GBP	691,953	EUR	771,872	771,873	05/01/2021	1	0.03
USD	92,017	EUR	76,088	76,088	06/01/2021	(1)	(0.02)
Total unrealised gains on forward currency contracts						61	1.46
Total unrealised losses on forward currency contracts						(3)	(0.07)
Net unrealised gains on forward currency contracts						58	1.39
Total financial derivative instruments						58	1.39

	Fair Value EUR'000	% of net asset value
Total value of investments	4,169	99.78
Cash[†]	9	0.22
Net asset value attributable to redeemable participating shareholders at the end of the financial period	4,178	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

^oThe counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, Goldman Sachs International, JP Morgan Chase Bank N.A., Morgan Stanley and State Street Bank and Trust Company. All forwards relate to the EUR (Acc) Class and GBP Hedged (Acc) Class.

[~]Investment in related party.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,111	98.30
Over-the-counter financial derivative instruments	61	1.46
Other assets	10	0.24
Total current assets	4,182	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.15%)				
Bonds (30 June 2020: 99.15%)				
Ivory Coast (30 June 2020: 0.45%)				
Philippines (30 June 2020: 0.97%)				
Corporate Bonds				
USD	1,650,000	Asian Development Bank 1.625% 24/01/2023	1,698	0.60
USD	500,000	Asian Development Bank 1.875% 18/02/2022	509	0.18
Total Philippines			2,207	0.78
Supranational (30 June 2020: 97.73%)				
Corporate Bonds				
USD	500,000	African Development Bank 0.500% 22/04/2022	502	0.18
USD	6,880,000	African Development Bank 0.750% 03/04/2023	6,962	2.48
USD	5,420,000	African Development Bank 1.625% 16/09/2022	5,551	1.97
USD	4,200,000	African Development Bank 2.125% 16/11/2022	4,350	1.55
USD	2,630,000	African Development Bank 3.000% 20/09/2023	2,825	1.00
USD	1,400,000	Asian Development Bank 0.250% 14/07/2023	1,401	0.50
USD	1,750,000	Asian Development Bank 0.250% 06/10/2023	1,751	0.62
USD	1,100,000	Asian Development Bank 0.375% 03/09/2025	1,097	0.39
USD	4,300,000	Asian Development Bank 0.625% 07/04/2022	4,325	1.54
USD	5,420,000	Asian Development Bank 0.625% 29/04/2025	5,469	1.95
USD	1,310,000	Asian Development Bank 0.750% 08/10/2030	1,276	0.45
USD	5,320,000	Asian Development Bank 1.500% 18/10/2024	5,552	1.97
USD	7,690,000	Asian Development Bank 1.750% 13/09/2022	7,891	2.81
USD	2,320,000	Asian Development Bank 1.750% 19/09/2029	2,469	0.88
USD	2,210,000	Asian Development Bank 1.875% 24/01/2030	2,378	0.85
USD	8,350,000	Asian Development Bank 2.000% 16/02/2022	8,520	3.03
USD	2,730,000	Asian Development Bank 2.000% 22/01/2025 [^]	2,908	1.03
USD	2,070,000	Asian Development Bank 2.000% 24/04/2026	2,231	0.79
USD	2,590,000	Asian Development Bank 2.500% 02/11/2027	2,886	1.03
USD	4,710,000	Asian Development Bank 2.625% 30/01/2024	5,049	1.80
USD	1,230,000	Asian Development Bank 2.625% 12/01/2027	1,370	0.49
USD	7,780,000	Asian Development Bank 2.750% 17/03/2023	8,213	2.92
USD	1,590,000	Asian Development Bank 2.750% 19/01/2028	1,803	0.64
USD	3,880,000	European Bank for Reconstruction & Development 0.250% 10/07/2023	3,882	1.38
USD	4,670,000	European Bank for Reconstruction & Development 0.500% 19/05/2025	4,686	1.67
USD	1,670,000	European Bank for Reconstruction & Development 0.500% 25/11/2025	1,673	0.60
USD	2,380,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	2,495	0.89
USD	2,100,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	2,148	0.76
USD	3,470,000	European Bank for Reconstruction & Development 2.750% 07/03/2023 [^]	3,661	1.30
USD	1,430,000	Inter-American Development Bank 0.250% 15/11/2023	1,431	0.51

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2020: 97.73%) (cont)				
Corporate Bonds (cont)				
USD	4,000,000	Inter-American Development Bank 0.500% 24/05/2023	4,026	1.43
USD	4,960,000	Inter-American Development Bank 0.625% 15/07/2025	5,005	1.78
USD	1,870,000	Inter-American Development Bank 0.625% 16/09/2027 [^]	1,854	0.66
USD	1,500,000	Inter-American Development Bank 0.875% 03/04/2025	1,529	0.54
USD	6,080,000	Inter-American Development Bank 1.750% 14/09/2022	6,241	2.22
USD	3,340,000	Inter-American Development Bank 1.750% 14/03/2025	3,528	1.25
USD	2,120,000	Inter-American Development Bank 2.000% 02/06/2026	2,282	0.81
USD	2,460,000	Inter-American Development Bank 2.000% 23/07/2026	2,652	0.94
USD	5,180,000	Inter-American Development Bank 2.125% 18/01/2022	5,285	1.88
USD	5,390,000	Inter-American Development Bank 2.125% 15/01/2025 [^]	5,765	2.05
USD	2,940,000	Inter-American Development Bank 2.250% 18/06/2029 [^]	3,246	1.15
USD	3,080,000	Inter-American Development Bank 2.375% 07/07/2027	3,398	1.21
USD	4,410,000	Inter-American Development Bank 2.500% 18/01/2023	4,616	1.64
USD	3,813,000	Inter-American Development Bank 2.625% 16/01/2024	4,084	1.45
USD	5,100,000	Inter-American Development Bank 3.000% 04/10/2023	5,486	1.95
USD	4,450,000	Inter-American Development Bank 3.000% 21/02/2024	4,826	1.72
USD	3,380,000	Inter-American Development Bank 3.125% 18/09/2028	3,958	1.41
USD	2,940,000	International Bank for Reconstruction & Development 0.375% 28/07/2025	2,935	1.04
USD	3,850,000	International Bank for Reconstruction & Development 0.500% 28/10/2025	3,861	1.37
USD	6,620,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	6,683	2.38
USD	3,880,000	International Bank for Reconstruction & Development 0.750% 24/11/2027	3,883	1.38
USD	3,270,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	3,235	1.15
USD	4,630,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	4,830	1.72
USD	2,750,000	International Bank for Reconstruction & Development 1.625% 10/02/2022	2,794	0.99
USD	1,700,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	1,786	0.64
USD	300,000	International Bank for Reconstruction & Development 1.750% 19/04/2023	311	0.11
USD	1,580,000	International Bank for Reconstruction & Development 1.750% 23/10/2029	1,683	0.60
USD	1,500,000	International Bank for Reconstruction & Development 1.875% 07/10/2022	1,544	0.55
USD	590,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	614	0.22
USD	2,270,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	2,438	0.87
USD	3,500,000	International Bank for Reconstruction & Development 2.000% 26/01/2022	3,568	1.27
USD	4,370,000	International Bank for Reconstruction & Development 2.125% 13/12/2021	4,450	1.58
USD	3,320,000	International Bank for Reconstruction & Development 2.125% 01/07/2022 [^]	3,416	1.22
USD	4,350,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	4,660	1.66

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 99.15%) (cont)				
Supranational (30 June 2020: 97.73%) (cont)				
Corporate Bonds (cont)				
USD	5,297,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	5,739	2.04
USD	5,810,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	6,355	2.26
USD	1,190,000	International Bank for Reconstruction & Development 2.500% 22/11/2027	1,330	0.47
USD	3,110,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	3,344	1.19
USD	1,730,000	International Bank for Reconstruction & Development 7.625% 19/01/2023	1,990	0.71
USD	4,170,000	International Development Association 0.375% 23/09/2025	4,149	1.48
USD	1,920,000	International Development Association 0.750% 10/06/2027	1,916	0.68

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2020: 97.73%) (cont)				
Corporate Bonds (cont)				
USD	2,580,000	International Development Association 2.750% 24/04/2023	2,730	0.97
USD	5,545,000	International Finance Corp 0.375% 16/07/2025	5,533	1.97
USD	1,130,000	International Finance Corp 0.500% 20/03/2023	1,137	0.40
USD	1,990,000	International Finance Corp 0.750% 27/08/2030 ^o	1,941	0.69
USD	3,910,000	International Finance Corp 1.375% 16/10/2024	4,064	1.45
USD	500,000	International Finance Corp 2.000% 24/10/2022	516	0.18
USD	1,000,000	International Finance Corp 2.125% 07/04/2026	1,085	0.39
USD	5,560,000	International Finance Corp 2.875% 31/07/2023	5,932	2.11
Total Supranational			274,988	97.81
Total bonds			277,195	98.59

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.16%)							
Forward currency contracts^o (30 June 2020: 0.16%)							
CHF	33,965,490	USD	37,648,975	37,648,975	05/01/2021	776	0.28
EUR	49,601,418	USD	59,810,647	59,810,648	05/01/2021	880	0.30
USD	5,588,567	CHF	5,003,600	5,588,566	05/01/2021	(72)	(0.02)
USD	14,956,397	EUR	12,282,954	14,956,397	05/01/2021	(73)	(0.02)
Total unrealised gains on forward currency contracts						1,656	0.58
Total unrealised losses on forward currency contracts						(145)	(0.04)
Net unrealised gains on forward currency contracts						1,511	0.54
Total financial derivative instruments						1,511	0.54

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments				
			278,706	99.13
Cash equivalents (30 June 2020: 0.08%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.08%)				
USD	8,284	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]	829	0.29

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cash[†]			171	0.06
Other net assets			1,451	0.52
Net asset value attributable to redeemable participating shareholders at the end of the financial period			281,157	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

^oThese securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class and EUR Hedged (Acc) Class.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

As at 31 December 2020

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	277,195	98.53
Over-the-counter financial derivative instruments	1,656	0.59
UCITS collective investment schemes - Money Market Funds	829	0.29
Other assets	1,663	0.59
Total current assets	281,343	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 92.18%)				
Bonds (30 June 2020: 92.18%)				
Australia (30 June 2020: 0.50%)				
Corporate Bonds				
USD	40,000	National Australia Bank Ltd 2.500% 22/05/2022	41	0.03
USD	200,000	National Australia Bank Ltd 2.500% 12/07/2026	218	0.13
USD	50,000	National Australia Bank Ltd 3.625% 20/06/2023	54	0.03
USD	20,000	Rio Tinto Finance USA Ltd 3.750% 15/06/2025	23	0.01
USD	100,000	Westpac Banking Corp 2.650% 16/01/2030	112	0.07
USD	50,000	Westpac Banking Corp 2.668% 15/11/2035	51	0.03
USD	25,000	Westpac Banking Corp 2.700% 19/08/2026	28	0.02
USD	250,000	Westpac Banking Corp 2.750% 11/01/2023	262	0.15
USD	30,000	Westpac Banking Corp 2.850% 13/05/2026	33	0.02
USD	75,000	Westpac Banking Corp 3.300% 26/02/2024	82	0.05
USD	45,000	Westpac Banking Corp 3.400% 25/01/2028	52	0.03
USD	35,000	Westpac Banking Corp 3.650% 15/05/2023	38	0.02
USD	50,000	Westpac Banking Corp 4.110% 24/07/2034	57	0.03
		Total Australia	1,051	0.62
Austria (30 June 2020: 0.06%)				
Corporate Bonds				
USD	200,000	Oesterreichische Kontrollbank AG 0.375% 17/09/2025	199	0.12
USD	50,000	Oesterreichische Kontrollbank AG 1.625% 17/09/2022	51	0.03
		Total Austria	250	0.15
Bermuda (30 June 2020: 0.29%)				
Corporate Bonds				
USD	20,000	Aircastle Ltd 4.125% 01/05/2024	21	0.01
USD	40,000	Aircastle Ltd 4.400% 25/09/2023	43	0.02
USD	20,000	Aircastle Ltd 5.500% 15/02/2022	21	0.01
USD	30,000	Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025	33	0.02
USD	40,000	Athene Holding Ltd 4.125% 12/01/2028	44	0.03
USD	25,000	Enstar Group Ltd 4.500% 10/03/2022	26	0.02
USD	25,000	Enstar Group Ltd 4.950% 01/06/2029	29	0.02
USD	25,000	IHS Markit Ltd 4.250% 01/05/2029	30	0.02
USD	20,000	Marvell Technology Group Ltd 4.875% 22/06/2028	24	0.01
USD	15,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	17	0.01
		Total Bermuda	288	0.17
British Virgin Islands (30 June 2020: 0.30%)				
Corporate Bonds				
USD	200,000	CNOOC Finance 2013 Ltd 3.000% 09/05/2023	208	0.12
		Total British Virgin Islands	208	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.84%)				
Corporate Bonds				
USD	150,000	Bank of Montreal 1.850% 01/05/2025	158	0.09
USD	165,000	Bank of Montreal 2.050% 01/11/2022	170	0.10
USD	175,000	Bank of Montreal 2.350% 11/09/2022	181	0.11
USD	25,000	Bank of Montreal 2.500% 28/06/2024	27	0.02
USD	25,000	Bank of Montreal 2.900% 26/03/2022	26	0.02
USD	25,000	Bank of Montreal 3.300% 05/02/2024	27	0.02
USD	40,000	Bank of Montreal 3.803% 15/12/2032	45	0.03
USD	150,000	Bank of Nova Scotia 2.200% 03/02/2025	159	0.09
USD	40,000	Bank of Nova Scotia 2.700% 07/03/2022	41	0.02
USD	50,000	Bank of Nova Scotia 2.700% 03/08/2026	55	0.03
USD	25,000	Bank of Nova Scotia 4.500% 16/12/2025	29	0.02
USD	50,000	Brookfield Finance Inc 3.900% 25/01/2028	58	0.03
USD	15,000	Brookfield Finance Inc 4.250% 02/06/2026	17	0.01
USD	20,000	Brookfield Finance Inc 4.350% 15/04/2030	24	0.01
USD	55,000	Brookfield Finance Inc 4.850% 29/03/2029	67	0.04
USD	25,000	Canadian Imperial Bank of Commerce 2.550% 16/06/2022	26	0.02
USD	100,000	Canadian Imperial Bank of Commerce 3.100% 02/04/2024	108	0.06
USD	15,000	Canadian Imperial Bank of Commerce 3.500% 13/09/2023	16	0.01
USD	30,000	Canadian National Railway Co 2.750% 01/03/2026	33	0.02
USD	50,000	Canadian Natural Resources Ltd 2.050% 15/07/2025	53	0.03
USD	25,000	Canadian Natural Resources Ltd 2.950% 15/01/2023	26	0.01
USD	25,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	28	0.02
USD	25,000	Canadian Pacific Railway Co 2.050% 05/03/2030	26	0.02
USD	15,000	Canadian Pacific Railway Co 2.900% 01/02/2025	16	0.01
USD	50,000	Enbridge Inc 3.125% 15/11/2029	55	0.03
USD	50,000	Enbridge Inc 4.250% 01/12/2026	59	0.03
USD	30,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	34	0.02
USD	25,000	Fortis Inc 3.055% 04/10/2026	28	0.02
USD	25,000	Husky Energy Inc 4.400% 15/04/2029	28	0.02
USD	65,000	Kinross Gold Corp 4.500% 15/07/2027	76	0.04
USD	50,000	Kinross Gold Corp 5.950% 15/03/2024	57	0.03
USD	25,000	Magna International Inc 2.450% 15/06/2030	27	0.02
USD	35,000	Magna International Inc 4.150% 01/10/2025	40	0.02
USD	50,000	Manulife Financial Corp 2.484% 19/05/2027	54	0.03
USD	25,000	Manulife Financial Corp 4.150% 04/03/2026	29	0.02
USD	30,000	Nutrien Ltd 3.150% 01/10/2022	31	0.02
USD	15,000	Nutrien Ltd 3.375% 15/03/2025	17	0.01
USD	15,000	Nutrien Ltd 3.625% 15/03/2024	16	0.01
USD	100,000	Nutrien Ltd 4.000% 15/12/2026	116	0.07
USD	15,000	Rogers Communications Inc 2.900% 15/11/2026	17	0.01
USD	15,000	Rogers Communications Inc 3.625% 15/12/2025	17	0.01
USD	100,000	Royal Bank of Canada 1.150% 10/06/2025	102	0.06
USD	50,000	Royal Bank of Canada 2.250% 01/11/2024	53	0.03
USD	25,000	Royal Bank of Canada 2.800% 29/04/2022	26	0.02
USD	180,000	Royal Bank of Canada 3.700% 05/10/2023	197	0.12
USD	35,000	Royal Bank of Canada 4.650% 27/01/2026	41	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
Canada (30 June 2020: 3.84%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Schlumberger Finance Canada Ltd 1.400% 17/09/2025	154	0.09
USD	150,000	Toronto-Dominion Bank 0.450% 11/09/2023	150	0.09
USD	50,000	Toronto-Dominion Bank 1.150% 12/06/2025	51	0.03
USD	50,000	Toronto-Dominion Bank 1.900% 01/12/2022	52	0.03
USD	40,000	Toronto-Dominion Bank 3.250% 11/03/2024	43	0.02
USD	35,000	Toronto-Dominion Bank 3.625% 15/09/2031	40	0.02
USD	45,000	TransCanada PipeLines Ltd 2.500% 01/08/2022	47	0.03
USD	15,000	TransCanada PipeLines Ltd 3.750% 16/10/2023	16	0.01
USD	100,000	TransCanada PipeLines Ltd 4.100% 15/04/2030	118	0.07
USD	15,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	18	0.01
USD	50,000	Waste Connections Inc 2.600% 01/02/2030	54	0.03
Government Bonds				
USD	250,000	Canada Government International Bond 1.625% 22/01/2025	262	0.15
USD	50,000	Canada Government International Bond 2.000% 15/11/2022	52	0.03
USD	100,000	Export Development Canada 1.375% 24/02/2023	103	0.06
USD	35,000	Export Development Canada 2.000% 17/05/2022	36	0.02
USD	15,000	Export Development Canada 2.500% 24/01/2023	16	0.01
USD	50,000	Export Development Canada 2.625% 21/02/2024	54	0.03
USD	50,000	Province of Alberta Canada 1.300% 22/07/2030	50	0.03
USD	200,000	Province of Alberta Canada 1.875% 13/11/2024	210	0.12
USD	65,000	Province of British Columbia Canada 2.000% 23/10/2022	67	0.04
USD	35,000	Province of British Columbia Canada 2.250% 02/06/2026	38	0.02
USD	15,000	Province of Manitoba Canada 2.100% 06/09/2022	15	0.01
USD	15,000	Province of Manitoba Canada 2.125% 22/06/2026	16	0.01
USD	50,000	Province of Manitoba Canada 2.600% 16/04/2024	54	0.03
USD	115,000	Province of Manitoba Canada 3.050% 14/05/2024	125	0.07
USD	100,000	Province of Ontario Canada 1.125% 07/10/2030	99	0.06
USD	20,000	Province of Ontario Canada 2.200% 03/10/2022	21	0.01
USD	50,000	Province of Ontario Canada 2.250% 18/05/2022	51	0.03
USD	100,000	Province of Ontario Canada 2.300% 15/06/2026	109	0.07
USD	35,000	Province of Ontario Canada 2.450% 29/06/2022	36	0.02
USD	205,000	Province of Ontario Canada 2.500% 27/04/2026	225	0.13
USD	150,000	Province of Ontario Canada 3.050% 29/01/2024	162	0.10
USD	100,000	Province of Quebec Canada 1.350% 28/05/2030	102	0.06
USD	100,000	Province of Quebec Canada 1.500% 11/02/2025	104	0.06
USD	25,000	Province of Quebec Canada 2.375% 31/01/2022	26	0.02
USD	150,000	Province of Quebec Canada 2.500% 09/04/2024	160	0.09
USD	65,000	Province of Quebec Canada 2.500% 20/04/2026	71	0.04
USD	15,000	Province of Quebec Canada 2.625% 13/02/2023	16	0.01
USD	45,000	Province of Quebec Canada 2.750% 12/04/2027	50	0.03
USD	65,000	Province of Quebec Canada 2.875% 16/10/2024	71	0.04
USD	85,000	Province of Quebec Canada 7.500% 15/09/2029	128	0.08
Total Canada			5,808	3.41

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2020: 0.50%)				
Corporate Bonds				
USD	200,000	Alibaba Group Holding Ltd 2.800% 06/06/2023	210	0.12
USD	40,000	Alibaba Group Holding Ltd 3.600% 28/11/2024	44	0.03
USD	15,000	Baidu Inc 3.075% 07/04/2025	16	0.01
USD	40,000	Baidu Inc 3.500% 28/11/2022	42	0.02
USD	200,000	Baidu Inc 4.375% 14/05/2024	220	0.13
USD	25,000	Baidu Inc 4.375% 29/03/2028	29	0.02
USD	90,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	103	0.06
USD	200,000	Sands China Ltd 4.600% 08/08/2023	214	0.13
USD	75,000	Vale Overseas Ltd 3.750% 08/07/2030	84	0.05
USD	75,000	Vale Overseas Ltd 6.250% 10/08/2026	93	0.05
USD	200,000	Weibo Corp 3.500% 05/07/2024	209	0.12
Total Cayman Islands			1,264	0.74
Chile (30 June 2020: 0.01%)				
Corporate Bonds				
USD	100,000	Enel Chile SA 4.875% 12/06/2028	118	0.07
Government Bonds				
USD	25,000	Chile Government International Bond 3.125% 21/01/2026	28	0.02
USD	200,000	Chile Government International Bond 3.240% 06/02/2028	227	0.13
Total Chile			373	0.22
Colombia (30 June 2020: 0.61%)				
Corporate Bonds				
USD	40,000	Ecopetrol SA 4.125% 16/01/2025	44	0.02
USD	50,000	Ecopetrol SA 6.875% 29/04/2030	64	0.04
Government Bonds				
USD	200,000	Colombia Government International Bond 4.000% 26/02/2024	217	0.13
USD	120,000	Colombia Government International Bond 8.125% 21/05/2024	147	0.09
Total Colombia			472	0.28
France (30 June 2020: 0.32%)				
Corporate Bonds				
USD	35,000	BNP Paribas SA 3.250% 03/03/2023	37	0.02
USD	40,000	BPCE SA 4.000% 15/04/2024	44	0.03
USD	35,000	Sanofi 3.625% 19/06/2028	41	0.02
USD	30,000	Total Capital International SA 2.829% 10/01/2030	33	0.02
USD	25,000	Total Capital International SA 2.875% 17/02/2022	26	0.02
USD	125,000	Total Capital International SA 3.455% 19/02/2029	145	0.08
USD	140,000	Total Capital International SA 3.700% 15/01/2024	154	0.09
USD	100,000	Total Capital International SA 3.750% 10/04/2024	111	0.07
Total France			591	0.35
Germany (30 June 2020: 1.66%)				
Corporate Bonds				
USD	200,000	Deutsche Bank AG 2.129% 24/11/2026	205	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
Germany (30 June 2020: 1.66%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Deutsche Bank AG 2.222% 18/09/2024	154	0.09
USD	100,000	Deutsche Bank AG 3.300% 16/11/2022	105	0.06
USD	30,000	Deutsche Bank AG 3.700% 30/05/2024	32	0.02
USD	35,000	Deutsche Bank AG 4.100% 13/01/2026	39	0.02
USD	200,000	FMS Wertmanagement 2.000% 01/08/2022	206	0.12
USD	200,000	FMS Wertmanagement 2.750% 30/01/2024	215	0.13
USD	250,000	Kreditanstalt fuer Wiederaufbau 0.250% 19/10/2023	250	0.15
USD	500,000	Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	499	0.29
USD	200,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/02/2023	206	0.12
USD	200,000	Kreditanstalt fuer Wiederaufbau 1.750% 22/08/2022	205	0.12
USD	150,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	160	0.09
USD	225,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	234	0.14
USD	80,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	84	0.05
USD	80,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	87	0.05
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	215	0.13
USD	115,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	132	0.08
USD	100,000	Landwirtschaftliche Rentenbank 0.875% 03/09/2030	98	0.06
USD	100,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	107	0.06
USD	35,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	37	0.02
Government Bonds				
USD	45,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	49	0.03
Total Germany			3,319	1.95
Guernsey (30 June 2020: 0.33%)				
Corporate Bonds				
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022	264	0.16
Total Guernsey			264	0.16
Hungary (30 June 2020: 0.16%)				
Government Bonds				
USD	165,000	Hungary Government International Bond 5.375% 21/02/2023	181	0.11
USD	50,000	Hungary Government International Bond 5.375% 25/03/2024	57	0.03
USD	35,000	Hungary Government International Bond 5.750% 22/11/2023	40	0.02
Total Hungary			278	0.16
Indonesia (30 June 2020: 0.28%)				
Government Bonds				
USD	225,000	Indonesia Government International Bond 2.950% 11/01/2023	235	0.14
USD	25,000	Indonesia Government International Bond 3.400% 18/09/2029	28	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2020: 0.28%) (cont)				
Government Bonds (cont)				
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	242	0.14
Total Indonesia			505	0.30
Ireland (30 June 2020: 0.46%)				
Corporate Bonds				
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 23/01/2023	156	0.09
USD	50,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	56	0.03
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.500% 15/09/2023	163	0.10
USD	15,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	17	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	164	0.10
USD	35,000	Aon Plc 3.875% 15/12/2025	40	0.02
USD	200,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025 ^a	222	0.13
USD	75,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	76	0.04
USD	100,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	112	0.07
Total Ireland			1,006	0.59
Israel (30 June 2020: 0.00%)				
Government Bonds				
USD	200,000	Israel Government International Bond 2.750% 03/07/2030	221	0.13
USD	242,000	Israel Government International Bond 4.000% 30/06/2022	256	0.15
USD	39,000	State of Israel 2.500% 15/01/2030	42	0.02
Total Israel			519	0.30
Italy (30 June 2020: 0.24%)				
Government Bonds				
USD	425,000	Republic of Italy Government International Bond 2.375% 17/10/2024	447	0.26
Total Italy			447	0.26
Ivory Coast (30 June 2020: 0.02%)				
Japan (30 June 2020: 2.75%)				
Corporate Bonds				
USD	200,000	Mitsubishi UFJ Financial Group Inc 1.412% 17/07/2025	205	0.12
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.193% 25/02/2025	211	0.12
USD	15,000	Mitsubishi UFJ Financial Group Inc 2.623% 18/07/2022	16	0.01
USD	70,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	73	0.04
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	26	0.02
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	57	0.03
USD	109,000	Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024	118	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
Japan (30 June 2020: 2.75%) (cont)				
Corporate Bonds (cont)				
USD	20,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	21	0.01
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	59	0.03
USD	35,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	38	0.02
USD	45,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	50	0.03
USD	60,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	71	0.04
USD	15,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	18	0.01
USD	200,000	Mizuho Financial Group Inc 2.591% 25/05/2031	213	0.13
USD	200,000	Mizuho Financial Group Inc 2.601% 11/09/2022	208	0.12
USD	200,000	Nomura Holdings Inc 2.648% 16/01/2025	213	0.13
USD	35,000	ORIX Corp 4.050% 16/01/2024	38	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc 1.474% 08/07/2025	205	0.12
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030	209	0.12
USD	40,000	Sumitomo Mitsui Financial Group Inc 2.448% 27/09/2024	43	0.03
USD	35,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026 ^d	38	0.02
USD	15,000	Sumitomo Mitsui Financial Group Inc 2.724% 27/09/2029	16	0.01
USD	45,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	47	0.03
USD	250,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	281	0.16
USD	35,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	40	0.02
USD	40,000	Sumitomo Mitsui Financial Group Inc 3.748% 19/07/2023	43	0.03
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	114	0.07
USD	200,000	Sumitomo Mitsui Financial Group Inc 3.936% 16/10/2023	219	0.13
USD	40,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	48	0.03
USD	200,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	204	0.12
USD	50,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023	55	0.03
USD	25,000	Toyota Motor Corp 2.358% 02/07/2024	27	0.02
Government Bonds				
USD	400,000	Japan Bank for International Cooperation 0.625% 22/05/2023	403	0.24
USD	200,000	Japan Bank for International Cooperation 0.625% 15/07/2025	200	0.12
USD	210,000	Japan Bank for International Cooperation 1.625% 17/10/2022	215	0.13
USD	300,000	Japan Bank for International Cooperation 2.250% 04/11/2026	325	0.19
USD	200,000	Japan Bank for International Cooperation 2.750% 16/11/2027	224	0.13
USD	25,000	Japan Bank for International Cooperation 2.875% 01/06/2027	28	0.02
USD	230,000	Japan Bank for International Cooperation 3.250% 20/07/2023	247	0.14
USD	199,000	Japan Bank for International Cooperation 3.500% 31/10/2028	236	0.14
USD	200,000	Japan International Cooperation Agency 1.000% 22/07/2030	197	0.11
Total Japan			5,299	3.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Jersey (30 June 2020: 0.00%)				
Corporate Bonds				
USD	50,000	Aptiv Plc 4.350% 15/03/2029	58	0.03
Total Jersey			58	0.03
Luxembourg (30 June 2020: 0.20%)				
Corporate Bonds				
USD	25,000	DH Europe Finance II Sarl 2.600% 15/11/2029	27	0.02
USD	20,000	Medtronic Global Holdings SCA 3.350% 01/04/2027	22	0.01
USD	30,000	Schlumberger Investment SA 3.650% 01/12/2023	33	0.02
USD	50,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	59	0.03
USD	25,000	Tyco Electronics Group SA 3.125% 15/08/2027	28	0.02
Total Luxembourg			169	0.10
Mexico (30 June 2020: 0.77%)				
Corporate Bonds				
USD	25,000	America Movil SAB de CV 2.875% 07/05/2030	27	0.02
USD	75,000	America Movil SAB de CV 3.125% 16/07/2022	78	0.04
USD	25,000	America Movil SAB de CV 3.625% 22/04/2029	28	0.02
USD	200,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	217	0.13
Government Bonds				
USD	200,000	Mexico Government International Bond 3.900% 27/04/2025	225	0.13
USD	150,000	Mexico Government International Bond 4.000% 02/10/2023	164	0.10
USD	200,000	Mexico Government International Bond 4.125% 21/01/2026	230	0.13
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	235	0.14
Total Mexico			1,204	0.71
Netherlands (30 June 2020: 0.79%)				
Corporate Bonds				
USD	15,000	CNH Industrial NV 4.500% 15/08/2023	16	0.01
USD	265,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	295	0.17
USD	100,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	158	0.09
USD	200,000	ING Groep NV 3.950% 29/03/2027	231	0.14
USD	200,000	ING Groep NV 4.100% 02/10/2023	220	0.13
USD	30,000	LYB International Finance II BV 3.500% 02/03/2027*	34	0.02
USD	50,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	57	0.03
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	110	0.07
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	57	0.03
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029	60	0.04
USD	35,000	Shell International Finance BV 2.250% 06/01/2023	36	0.02
USD	225,000	Shell International Finance BV 2.375% 06/04/2025	241	0.14
USD	50,000	Shell International Finance BV 2.375% 07/11/2029	54	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
Netherlands (30 June 2020: 0.79%) (cont)				
Corporate Bonds (cont)				
USD	45,000	Shell International Finance BV 2.500% 12/09/2026	49	0.03
USD	50,000	Shell International Finance BV 2.750% 06/04/2030	55	0.03
USD	100,000	Shell International Finance BV 2.875% 10/05/2026	111	0.07
USD	20,000	Shell International Finance BV 3.250% 11/05/2025	22	0.01
USD	15,000	Shell International Finance BV 3.400% 12/08/2023	16	0.01
USD	25,000	Shell International Finance BV 3.875% 13/11/2028	30	0.02
USD	65,000	Syngenta Finance NV 3.125% 28/03/2022	66	0.04
USD	15,000	Telefonica Europe BV 8.250% 15/09/2030	23	0.01
Total Netherlands			1,941	1.14
Norway (30 June 2020: 0.31%)				
Corporate Bonds				
USD	20,000	Equinor ASA 2.450% 17/01/2023	21	0.01
USD	100,000	Equinor ASA 3.125% 06/04/2030	114	0.07
USD	100,000	Equinor ASA 3.625% 10/09/2028	116	0.07
Total Norway			251	0.15
Panama (30 June 2020: 0.12%)				
Government Bonds				
USD	200,000	Panama Government International Bond 3.750% 16/03/2025	221	0.13
USD	45,000	Panama Government International Bond 8.875% 30/09/2027	65	0.04
USD	25,000	Panama Government International Bond 9.375% 01/04/2029	39	0.02
Total Panama			325	0.19
Peru (30 June 2020: 0.20%)				
Government Bonds				
USD	100,000	Peruvian Government International Bond 2.392% 23/01/2026	107	0.06
USD	50,000	Peruvian Government International Bond 2.844% 20/06/2030	55	0.03
USD	35,000	Peruvian Government International Bond 4.125% 25/08/2027	41	0.03
USD	25,000	Peruvian Government International Bond 7.350% 21/07/2025	32	0.02
Total Peru			235	0.14
Philippines (30 June 2020: 0.11%)				
Government Bonds				
USD	200,000	Philippine Government International Bond 2.457% 05/05/2030	216	0.13
USD	200,000	Philippine Government International Bond 5.500% 30/03/2026	249	0.14
Total Philippines			465	0.27

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Poland (30 June 2020: 0.28%)				
Government Bonds				
USD	285,000	Republic of Poland Government International Bond 3.000% 17/03/2023	301	0.18
USD	130,000	Republic of Poland Government International Bond 3.250% 06/04/2026	147	0.08
USD	15,000	Republic of Poland Government International Bond 4.000% 22/01/2024	16	0.01
USD	100,000	Republic of Poland Government International Bond 5.000% 23/03/2022	106	0.06
Total Poland			570	0.33
Republic of South Korea (30 June 2020: 0.26%)				
Government Bonds				
USD	200,000	Export-Import Bank of Korea 3.250% 10/11/2025	224	0.13
USD	200,000	Korea Development Bank 0.500% 27/10/2023	201	0.12
USD	200,000	Korea Development Bank 3.000% 19/03/2022	206	0.12
USD	200,000	Korea Development Bank 3.000% 14/09/2022	209	0.12
USD	200,000	Korea International Bond 1.000% 16/09/2030	196	0.12
Total Republic of South Korea			1,036	0.61
Singapore (30 June 2020: 0.06%)				
Corporate Bonds				
USD	25,000	Flex Ltd 4.875% 15/06/2029	30	0.02
USD	25,000	Flex Ltd 4.875% 12/05/2030	30	0.02
USD	25,000	Flex Ltd 5.000% 15/02/2023	27	0.01
Total Singapore			87	0.05
Spain (30 June 2020: 0.35%)				
Corporate Bonds				
USD	200,000	Banco Santander SA 2.706% 27/06/2024	213	0.12
USD	200,000	Banco Santander SA 2.746% 28/05/2025	214	0.12
USD	240,000	Banco Santander SA 3.125% 23/02/2023	253	0.15
USD	200,000	Banco Santander SA 3.848% 12/04/2023	215	0.13
USD	40,000	Banco Santander SA 4.250% 11/04/2027	46	0.03
USD	150,000	Telefonica Emisiones SA 4.103% 08/03/2027*	173	0.10
Total Spain			1,114	0.65
Supranational (30 June 2020: 5.22%)				
Corporate Bonds				
USD	50,000	African Development Bank 0.750% 03/04/2023	51	0.03
USD	50,000	African Development Bank 1.625% 16/09/2022	51	0.03
USD	15,000	African Development Bank 2.125% 16/11/2022	16	0.01
USD	250,000	African Development Bank 3.000% 20/09/2023	269	0.16
USD	200,000	Asian Development Bank 0.250% 14/07/2023	200	0.12
USD	50,000	Asian Development Bank 0.250% 06/10/2023	50	0.03
USD	300,000	Asian Development Bank 0.625% 07/04/2022	302	0.18
USD	200,000	Asian Development Bank 0.625% 29/04/2025	202	0.12
USD	145,000	Asian Development Bank 0.750% 08/10/2030	141	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
Supranational (30 June 2020: 5.22%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Asian Development Bank 1.500% 18/10/2024	16	0.01
USD	200,000	Asian Development Bank 1.750% 13/09/2022	205	0.12
USD	100,000	Asian Development Bank 1.750% 19/09/2029	106	0.06
USD	35,000	Asian Development Bank 2.000% 22/01/2025	37	0.02
USD	175,000	Asian Development Bank 2.000% 24/04/2026	189	0.11
USD	25,000	Asian Development Bank 2.500% 02/11/2027	28	0.02
USD	350,000	Asian Development Bank 2.625% 30/01/2024	375	0.22
USD	100,000	Asian Development Bank 2.625% 12/01/2027	111	0.06
USD	25,000	Asian Development Bank 2.750% 17/03/2023	26	0.02
USD	15,000	Asian Development Bank 2.750% 19/01/2028	17	0.01
USD	40,000	Asian Development Bank 5.820% 16/06/2028	54	0.03
USD	15,000	Asian Infrastructure Investment Bank 0.250% 29/09/2023	15	0.01
USD	250,000	Asian Infrastructure Investment Bank 0.500% 28/05/2025	250	0.15
USD	15,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	16	0.01
USD	180,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	189	0.11
USD	250,000	European Investment Bank 0.250% 15/09/2023	250	0.15
USD	100,000	European Investment Bank 0.625% 21/10/2027	99	0.06
USD	200,000	European Investment Bank 1.375% 06/09/2022	204	0.12
USD	100,000	European Investment Bank 1.625% 14/03/2025	105	0.06
USD	100,000	European Investment Bank 1.625% 09/10/2029	106	0.06
USD	115,000	European Investment Bank 1.875% 10/02/2025	122	0.07
USD	60,000	European Investment Bank 2.000% 15/12/2022	62	0.04
USD	115,000	European Investment Bank 2.125% 13/04/2026	125	0.07
USD	55,000	European Investment Bank 2.250% 15/08/2022	57	0.03
USD	60,000	European Investment Bank 2.250% 24/06/2024	64	0.04
USD	65,000	European Investment Bank 2.375% 15/06/2022	67	0.04
USD	35,000	European Investment Bank 2.375% 24/05/2027	39	0.02
USD	50,000	European Investment Bank 2.500% 15/03/2023	53	0.03
USD	45,000	European Investment Bank 2.625% 15/03/2024	48	0.03
USD	165,000	European Investment Bank 2.875% 15/08/2023	176	0.10
USD	15,000	European Investment Bank 3.125% 14/12/2023	16	0.01
USD	270,000	European Investment Bank 3.250% 29/01/2024	295	0.17
USD	300,000	Inter-American Development Bank 0.500% 24/05/2023	302	0.18
USD	250,000	Inter-American Development Bank 0.625% 15/07/2025	252	0.15
USD	100,000	Inter-American Development Bank 0.875% 03/04/2025	102	0.06
USD	200,000	Inter-American Development Bank 1.750% 14/04/2022	204	0.12
USD	35,000	Inter-American Development Bank 1.750% 14/09/2022	36	0.02
USD	165,000	Inter-American Development Bank 2.000% 02/06/2026	178	0.10
USD	70,000	Inter-American Development Bank 2.125% 15/01/2025	75	0.04
USD	150,000	Inter-American Development Bank 2.250% 18/06/2029	166	0.10
USD	200,000	Inter-American Development Bank 2.500% 18/01/2023	209	0.12
USD	245,000	Inter-American Development Bank 2.625% 16/01/2024	262	0.15
USD	265,000	Inter-American Development Bank 3.000% 04/10/2023	285	0.17
USD	35,000	Inter-American Development Bank 3.000% 21/02/2024	38	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2020: 5.22%) (cont)				
Corporate Bonds (cont)				
USD	115,000	Inter-American Development Bank 3.125% 18/09/2028	135	0.08
USD	200,000	International Bank for Reconstruction & Development 0.250% 24/11/2023	200	0.12
USD	200,000	International Bank for Reconstruction & Development 0.375% 28/07/2025	200	0.12
USD	150,000	International Bank for Reconstruction & Development 0.500% 28/10/2025	150	0.09
USD	350,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	353	0.21
USD	250,000	International Bank for Reconstruction & Development 0.750% 11/03/2025	254	0.15
USD	150,000	International Bank for Reconstruction & Development 0.750% 24/11/2027	150	0.09
USD	100,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	97	0.06
USD	100,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	99	0.06
USD	100,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	104	0.06
USD	50,000	International Bank for Reconstruction & Development 1.600% 20/10/2026	50	0.03
USD	100,000	International Bank for Reconstruction & Development 1.750% 19/04/2023	104	0.06
USD	65,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	70	0.04
USD	200,000	International Bank for Reconstruction & Development 2.125% 01/07/2022	206	0.12
USD	15,000	International Bank for Reconstruction & Development 2.125% 13/02/2023	16	0.01
USD	15,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	16	0.01
USD	290,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	311	0.18
USD	285,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	309	0.18
USD	65,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	71	0.04
USD	230,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	247	0.14
USD	250,000	International Finance Corp 0.375% 16/07/2025	249	0.15
USD	25,000	International Finance Corp 2.000% 24/10/2022	26	0.02
USD	100,000	International Finance Corp 2.875% 31/07/2023	107	0.06
USD	90,000	Nordic Investment Bank 1.250% 02/08/2021	91	0.05
Total Supranational			10,528	6.18
Sweden (30 June 2020: 0.05%)				
Corporate Bonds				
USD	200,000	Svensk Exportkredit AB 0.625% 14/05/2025	201	0.12
Total Sweden			201	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
Switzerland (30 June 2020: 0.00%)				
Corporate Bonds				
USD	250,000	Credit Suisse AG 2.950% 09/04/2025	274	0.16
USD	250,000	Credit Suisse Group AG 3.750% 26/03/2025	278	0.16
Total Switzerland			552	0.32
United Kingdom (30 June 2020: 3.73%)				
Corporate Bonds				
USD	200,000	AstraZeneca Plc 0.700% 08/04/2026	199	0.12
USD	85,000	AstraZeneca Plc 3.375% 16/11/2025	95	0.06
USD	50,000	AstraZeneca Plc 4.000% 17/01/2029	60	0.03
USD	200,000	Barclays Plc 3.564% 23/09/2035	215	0.13
USD	200,000	Barclays Plc 4.338% 16/05/2024	217	0.13
USD	200,000	Barclays Plc 4.836% 09/05/2028	231	0.14
USD	25,000	BP Capital Markets Plc 2.500% 06/11/2022	26	0.01
USD	35,000	BP Capital Markets Plc 3.279% 19/09/2027*	39	0.02
USD	100,000	BP Capital Markets Plc 3.506% 17/03/2025	112	0.07
USD	15,000	BP Capital Markets Plc 3.535% 04/11/2024	17	0.01
USD	25,000	BP Capital Markets Plc 3.723% 28/11/2028	29	0.02
USD	200,000	Diageo Capital Plc 1.375% 29/09/2025	206	0.12
USD	50,000	Diageo Capital Plc 2.000% 29/04/2030	52	0.03
USD	65,000	Diageo Capital Plc 2.625% 29/04/2023	68	0.04
USD	75,000	GlaxoSmithKline Capital Plc 2.850% 08/05/2022	78	0.05
USD	25,000	GlaxoSmithKline Capital Plc 2.875% 01/06/2022	26	0.02
USD	200,000	GlaxoSmithKline Capital Plc 3.000% 01/06/2024	216	0.13
USD	30,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	35	0.02
USD	400,000	HSBC Holdings Plc 1.589% 24/05/2027	406	0.24
USD	50,000	HSBC Holdings Plc 2.013% 22/09/2028	51	0.03
USD	200,000	HSBC Holdings Plc 2.099% 04/06/2026	208	0.12
USD	200,000	HSBC Holdings Plc 2.633% 07/11/2025	213	0.12
USD	15,000	HSBC Holdings Plc 3.600% 25/05/2023	16	0.01
USD	200,000	HSBC Holdings Plc 3.803% 11/03/2025	218	0.13
USD	200,000	HSBC Holdings Plc 3.900% 25/05/2026	228	0.13
USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	231	0.14
USD	200,000	Lloyds Banking Group Plc 2.907% 07/11/2023	209	0.12
USD	200,000	Lloyds Banking Group Plc 3.574% 07/11/2028	226	0.13
USD	200,000	Lloyds Banking Group Plc 3.870% 09/07/2025	220	0.13
USD	200,000	Lloyds Banking Group Plc 4.375% 22/03/2028	237	0.14
USD	200,000	Natwest Group Plc 3.073% 22/05/2028	217	0.13
USD	200,000	Natwest Group Plc 3.875% 12/09/2023	217	0.13
USD	200,000	Natwest Group Plc 4.800% 05/04/2026	236	0.14
USD	200,000	Natwest Group Plc 5.076% 27/01/2030	246	0.14
USD	150,000	Natwest Group Plc 5.125% 28/05/2024	168	0.10
USD	100,000	Royalty Pharma Plc 1.200% 02/09/2025	102	0.06
USD	50,000	Royalty Pharma Plc 1.750% 02/09/2027	51	0.03
USD	200,000	Santander UK Group Holdings Plc 1.532% 21/08/2026	204	0.12
USD	100,000	Santander UK Plc 4.000% 13/03/2024	111	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 3.73%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Trinity Acquisition Plc 4.400% 15/03/2026	17	0.01
USD	200,000	Vodafone Group Plc 2.950% 19/02/2023	211	0.12
USD	35,000	Vodafone Group Plc 3.750% 16/01/2024	38	0.02
USD	75,000	Vodafone Group Plc 4.125% 30/05/2025	86	0.05
USD	135,000	Vodafone Group Plc 4.375% 30/05/2028	162	0.09
USD	30,000	WPP Finance 2010 3.625% 07/09/2022	32	0.02
USD	15,000	WPP Finance 2010 3.750% 19/09/2024	17	0.01
Total United Kingdom			6,499	3.82
United States (30 June 2020: 67.24%)				
Corporate Bonds				
USD	25,000	3M Co 2.000% 26/06/2022	26	0.02
USD	25,000	3M Co 2.250% 19/09/2026	27	0.02
USD	100,000	3M Co 2.650% 15/04/2025	109	0.06
USD	50,000	3M Co 3.375% 01/03/2029	58	0.03
USD	20,000	3M Co 3.625% 14/09/2028	23	0.01
USD	50,000	Abbott Laboratories 1.400% 30/06/2030	51	0.03
USD	43,000	Abbott Laboratories 3.400% 30/11/2023	47	0.03
USD	42,000	Abbott Laboratories 3.750% 30/11/2026	49	0.03
USD	100,000	AbbVie Inc 2.300% 21/11/2022	104	0.06
USD	50,000	AbbVie Inc 2.600% 21/11/2024	54	0.03
USD	50,000	AbbVie Inc 2.850% 14/05/2023	53	0.03
USD	200,000	AbbVie Inc 2.900% 06/11/2022	209	0.12
USD	100,000	AbbVie Inc 2.950% 21/11/2026	111	0.06
USD	45,000	AbbVie Inc 3.200% 14/05/2026	50	0.03
USD	190,000	AbbVie Inc 3.200% 21/11/2029	214	0.13
USD	250,000	AbbVie Inc 3.450% 15/03/2022	258	0.15
USD	125,000	AbbVie Inc 3.600% 14/05/2025	139	0.08
USD	50,000	AbbVie Inc 3.750% 14/11/2023	55	0.03
USD	100,000	AbbVie Inc 3.800% 15/03/2025	112	0.07
USD	50,000	AbbVie Inc 3.850% 15/06/2024	55	0.03
USD	75,000	AbbVie Inc 4.250% 14/11/2028	90	0.05
USD	40,000	Activision Blizzard Inc 3.400% 15/09/2026	46	0.03
USD	100,000	Adobe Inc 2.150% 01/02/2027	108	0.06
USD	55,000	Adobe Inc 2.300% 01/02/2030	59	0.03
USD	25,000	Advance Auto Parts Inc 3.900% 15/04/2030	29	0.02
USD	30,000	AEP Texas Inc 2.400% 01/10/2022	31	0.02
USD	100,000	AES Corp 1.375% 15/01/2026	101	0.06
USD	55,000	Aetna Inc 2.750% 15/11/2022	57	0.03
USD	40,000	Aetna Inc 2.800% 15/06/2023	42	0.02
USD	10,000	Aetna Inc 3.500% 15/11/2024	11	0.01
USD	25,000	Affiliated Managers Group Inc 4.250% 15/02/2024	28	0.02
USD	15,000	Aflac Inc 2.875% 15/10/2026	17	0.01
USD	100,000	Aflac Inc 3.625% 15/06/2023	108	0.06
USD	20,000	Aflac Inc 3.625% 15/11/2024	22	0.01
USD	50,000	Agilent Technologies Inc 2.100% 04/06/2030	52	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	20,000	Agilent Technologies Inc 2.750% 15/09/2029	22	0.01
USD	100,000	Air Lease Corp 2.250% 15/01/2023	103	0.06
USD	25,000	Air Lease Corp 2.625% 01/07/2022	26	0.02
USD	25,000	Air Lease Corp 2.750% 15/01/2023	26	0.02
USD	25,000	Air Lease Corp 3.000% 15/09/2023	26	0.02
USD	100,000	Air Lease Corp 3.000% 01/02/2030	103	0.06
USD	15,000	Air Lease Corp 3.250% 01/03/2025	16	0.01
USD	50,000	Air Lease Corp 3.250% 01/10/2029	53	0.03
USD	15,000	Air Lease Corp 3.625% 01/04/2027	16	0.01
USD	25,000	Air Lease Corp 4.250% 01/02/2024	27	0.02
USD	50,000	Air Products & Chemicals Inc 1.500% 15/10/2025	52	0.03
USD	50,000	Air Products and Chemicals Inc 1.850% 15/05/2027	53	0.03
USD	50,000	Air Products and Chemicals Inc 2.050% 15/05/2030	53	0.03
USD	30,000	Alabama Power Co 3.550% 01/12/2023	33	0.02
USD	100,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	109	0.06
USD	35,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	39	0.02
USD	10,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	12	0.01
USD	25,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	27	0.02
USD	20,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	24	0.01
USD	25,000	Alleghany Corp 4.950% 27/06/2022	27	0.02
USD	15,000	Allstate Corp 5.750% 15/08/2053	16	0.01
USD	50,000	Ally Financial Inc 3.875% 21/05/2024	55	0.03
USD	200,000	Ally Financial Inc 5.800% 01/05/2025	239	0.14
USD	100,000	Alphabet Inc 0.800% 15/08/2027	99	0.06
USD	50,000	Alphabet Inc 1.100% 15/08/2030	49	0.03
USD	25,000	Alphabet Inc 3.375% 25/02/2024	27	0.02
USD	90,000	Altria Group Inc 2.625% 16/09/2026	97	0.06
USD	45,000	Altria Group Inc 2.850% 09/08/2022	47	0.03
USD	65,000	Altria Group Inc 3.400% 06/05/2030	73	0.04
USD	75,000	Altria Group Inc 3.490% 14/02/2022	78	0.05
USD	150,000	Altria Group Inc 3.800% 14/02/2024	164	0.10
USD	25,000	Altria Group Inc 4.400% 14/02/2026	29	0.02
USD	85,000	Altria Group Inc 4.800% 14/02/2029	102	0.06
USD	200,000	Amazon.com Inc 0.400% 03/06/2023	201	0.12
USD	50,000	Amazon.com Inc 1.200% 03/06/2027	51	0.03
USD	50,000	Amazon.com Inc 1.500% 03/06/2030	51	0.03
USD	35,000	Amazon.com Inc 2.500% 29/11/2022	36	0.02
USD	35,000	Amazon.com Inc 2.800% 22/08/2024	38	0.02
USD	125,000	Amazon.com Inc 3.150% 22/08/2027	142	0.08
USD	30,000	Amazon.com Inc 3.800% 05/12/2024	34	0.02
USD	50,000	Amazon.com Inc 5.200% 03/12/2025	61	0.04
USD	20,000	Ameren Corp 2.500% 15/09/2024	21	0.01
USD	135,000	Ameren Illinois Co 1.550% 15/11/2030	136	0.08
USD	15,000	Ameren Illinois Co 3.250% 01/03/2025	16	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	20,719	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	21	0.01
USD	30,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	33	0.02
USD	15,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	16	0.01
USD	100,000	American Electric Power Co Inc 1.000% 01/11/2025	101	0.06
USD	15,000	American Equity Investment Life Holding Co 5.000% 15/06/2027	17	0.01
USD	50,000	American Express Co 2.500% 01/08/2022	52	0.03
USD	50,000	American Express Co 2.500% 30/07/2024	53	0.03
USD	45,000	American Express Co 2.650% 02/12/2022	47	0.03
USD	55,000	American Express Co 3.000% 30/10/2024	60	0.03
USD	100,000	American Express Co 3.400% 27/02/2023	106	0.06
USD	80,000	American Express Co 3.400% 22/02/2024	87	0.05
USD	40,000	American Express Credit Corp 2.700% 03/03/2022	41	0.02
USD	25,000	American Express Credit Corp 3.300% 03/05/2027	28	0.02
USD	25,000	American Financial Group Inc 5.250% 02/04/2030	31	0.02
USD	15,000	American Homes 4 Rent LP 4.250% 15/02/2028	17	0.01
USD	250,000	American Honda Finance Corp 0.650% 08/09/2023	252	0.15
USD	40,000	American Honda Finance Corp 2.050% 10/01/2023	41	0.02
USD	40,000	American Honda Finance Corp 2.150% 10/09/2024	42	0.02
USD	25,000	American Honda Finance Corp 2.300% 09/09/2026	27	0.02
USD	15,000	American Honda Finance Corp 3.500% 15/02/2028	17	0.01
USD	20,000	American Honda Finance Corp 3.550% 12/01/2024	22	0.01
USD	100,000	American International Group Inc 3.400% 30/06/2030	114	0.07
USD	40,000	American International Group Inc 3.750% 10/07/2025	45	0.03
USD	25,000	American International Group Inc 3.900% 01/04/2026	28	0.02
USD	15,000	American International Group Inc 4.125% 15/02/2024	17	0.01
USD	40,000	American International Group Inc 4.875% 01/06/2022	42	0.02
USD	100,000	American Tower Corp 0.600% 15/01/2024	100	0.06
USD	50,000	American Tower Corp 1.500% 31/01/2028	50	0.03
USD	50,000	American Tower Corp 2.100% 15/06/2030	51	0.03
USD	99,000	American Tower Corp 2.750% 15/01/2027	108	0.06
USD	45,000	American Tower Corp 2.900% 15/01/2030	49	0.03
USD	25,000	American Tower Corp 3.000% 15/06/2023	27	0.02
USD	65,000	American Tower Corp 3.125% 15/01/2027	72	0.04
USD	115,000	American Tower Corp 3.375% 15/10/2026	129	0.08
USD	25,000	American Tower Corp 3.600% 15/01/2028	28	0.02
USD	50,000	American Tower Corp 3.800% 15/08/2029	58	0.03
USD	15,000	American Tower Corp 4.000% 01/06/2025	17	0.01
USD	15,000	American Tower Corp 4.400% 15/02/2026	17	0.01
USD	50,000	American Tower Corp 4.700% 15/03/2022	53	0.03
USD	45,000	American Tower Corp 5.000% 15/02/2024	51	0.03
USD	50,000	American Water Capital Corp 3.450% 01/06/2029	57	0.03
USD	15,000	Ameriprise Financial Inc 3.700% 15/10/2024	17	0.01
USD	20,000	Ameriprise Financial Inc 4.000% 15/10/2023	22	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	50,000	AmerisourceBergen Corp 3.400% 15/05/2024	54	0.03
USD	40,000	AmerisourceBergen Corp 3.450% 15/12/2027	46	0.03
USD	105,000	Amgen Inc 1.900% 21/02/2025	110	0.06
USD	200,000	Amgen Inc 2.200% 21/02/2027	214	0.13
USD	20,000	Amgen Inc 2.250% 19/08/2023	21	0.01
USD	25,000	Amgen Inc 2.450% 21/02/2030	27	0.02
USD	35,000	Amgen Inc 2.600% 19/08/2026	38	0.02
USD	25,000	Amgen Inc 2.650% 11/05/2022	26	0.02
USD	25,000	Amgen Inc 3.625% 15/05/2022	26	0.02
USD	40,000	Amgen Inc 3.625% 22/05/2024	44	0.03
USD	105,000	Amphenol Corp 2.050% 01/03/2025	111	0.06
USD	15,000	Amphenol Corp 3.200% 01/04/2024	16	0.01
USD	100,000	Analog Devices Inc 2.950% 01/04/2025	109	0.06
USD	50,000	Analog Devices Inc 3.125% 05/12/2023	54	0.03
USD	30,000	Analog Devices Inc 3.500% 05/12/2026	34	0.02
USD	10,000	Andrew W Mellon Foundation 0.947% 01/08/2027	10	0.01
USD	75,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	85	0.05
USD	25,000	Anheuser-Busch InBev Finance Inc 3.650% 01/02/2026	28	0.02
USD	100,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	116	0.07
USD	150,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	177	0.10
USD	120,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	137	0.08
USD	110,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	136	0.08
USD	100,000	Anthem Inc 2.250% 15/05/2030	106	0.06
USD	110,000	Anthem Inc 2.375% 15/01/2025	118	0.07
USD	45,000	Anthem Inc 2.950% 01/12/2022	47	0.03
USD	25,000	Anthem Inc 3.125% 15/05/2022	26	0.02
USD	45,000	Anthem Inc 3.300% 15/01/2023	48	0.03
USD	10,000	Anthem Inc 3.500% 15/08/2024	11	0.01
USD	100,000	Anthem Inc 3.650% 01/12/2027	115	0.07
USD	65,000	Aon Corp 2.800% 15/05/2030	71	0.04
USD	25,000	Aon Corp 3.750% 02/05/2029	29	0.02
USD	50,000	Appalachian Power Co 3.300% 01/06/2027	55	0.03
USD	350,000	Apple Inc 1.125% 11/05/2025	360	0.21
USD	100,000	Apple Inc 1.650% 11/05/2030	103	0.06
USD	40,000	Apple Inc 1.700% 11/09/2022	41	0.02
USD	225,000	Apple Inc 2.100% 12/09/2022	232	0.14
USD	50,000	Apple Inc 2.200% 11/09/2029	54	0.03
USD	400,000	Apple Inc 2.400% 03/05/2023	420	0.25
USD	50,000	Apple Inc 2.450% 04/08/2026	54	0.03
USD	25,000	Apple Inc 2.500% 09/02/2022	26	0.02
USD	35,000	Apple Inc 2.750% 13/01/2025	38	0.02
USD	35,000	Apple Inc 2.850% 23/02/2023	37	0.02
USD	50,000	Apple Inc 2.850% 11/05/2024	54	0.03
USD	40,000	Apple Inc 2.900% 12/09/2027	45	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	55,000	Apple Inc 3.000% 09/02/2024	59	0.03
USD	100,000	Apple Inc 3.000% 13/11/2027	113	0.07
USD	150,000	Apple Inc 3.200% 13/05/2025	167	0.10
USD	25,000	Apple Inc 3.200% 11/05/2027	28	0.02
USD	155,000	Apple Inc 3.250% 23/02/2026	174	0.10
USD	50,000	Apple Inc 3.350% 09/02/2027	57	0.03
USD	45,000	Apple Inc 3.450% 06/05/2024	50	0.03
USD	40,000	Applied Materials Inc 3.300% 01/04/2027	45	0.03
USD	100,000	Applied Materials Inc 3.900% 01/10/2025	115	0.07
USD	30,000	Aptiv Corp 4.150% 15/03/2024	33	0.02
USD	15,000	Arch Capital Finance LLC 4.011% 15/12/2026	17	0.01
USD	15,000	Archer-Daniels-Midland Co 2.750% 27/03/2025	16	0.01
USD	50,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	58	0.03
USD	33,000	Ares Capital Corp 3.500% 10/02/2023	35	0.02
USD	25,000	Ares Capital Corp 4.200% 10/06/2024	27	0.02
USD	20,000	Ares Capital Corp 4.250% 01/03/2025	22	0.01
USD	35,000	Arrow Electronics Inc 3.250% 08/09/2024	38	0.02
USD	15,000	Assurant Inc 3.700% 22/02/2030	17	0.01
USD	15,000	Assurant Inc 4.200% 27/09/2023	16	0.01
USD	25,000	Assurant Inc 4.900% 27/03/2028	29	0.02
USD	100,000	AT&T Inc 1.650% 01/02/2028	102	0.06
USD	200,000	AT&T Inc 3.000% 30/06/2022	207	0.12
USD	100,000	AT&T Inc 3.400% 15/05/2025	111	0.06
USD	35,000	AT&T Inc 3.800% 15/02/2027	40	0.02
USD	15,000	AT&T Inc 3.950% 15/01/2025	17	0.01
USD	15,000	AT&T Inc 4.050% 15/12/2023	17	0.01
USD	25,000	AT&T Inc 4.100% 15/02/2028	29	0.02
USD	100,000	AT&T Inc 4.125% 17/02/2026	116	0.07
USD	85,000	AT&T Inc 4.250% 01/03/2027	99	0.06
USD	125,000	AT&T Inc 4.300% 15/02/2030	149	0.09
USD	75,000	AT&T Inc 4.350% 01/03/2029	89	0.05
USD	25,000	Atlantic City Electric Co 4.000% 15/10/2028	29	0.02
USD	25,000	Atmos Energy Corp 2.625% 15/09/2029	28	0.02
USD	30,000	Autodesk Inc 3.500% 15/06/2027	34	0.02
USD	50,000	AutoNation Inc 4.750% 01/06/2030	60	0.03
USD	15,000	AutoZone Inc 3.125% 15/07/2023	16	0.01
USD	175,000	AutoZone Inc 3.625% 15/04/2025	196	0.11
USD	50,000	AutoZone Inc 4.000% 15/04/2030	59	0.03
USD	45,000	AvalonBay Communities Inc 2.900% 15/10/2026	50	0.03
USD	30,000	AvalonBay Communities Inc 3.300% 01/06/2029	34	0.02
USD	25,000	Avangrid Inc 3.150% 01/12/2024	27	0.02
USD	10,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	11	0.01
USD	25,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	26	0.02
USD	35,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	37	0.02
USD	15,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	17	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	60	0.03
USD	250,000	Bank of America Corp 0.810% 24/10/2024	252	0.15
USD	250,000	Bank of America Corp 0.981% 25/09/2025	253	0.15
USD	15,000	Bank of America Corp 1.197% 24/10/2026	15	0.01
USD	200,000	Bank of America Corp 1.319% 19/06/2026	204	0.12
USD	250,000	Bank of America Corp 1.486% 19/05/2024	256	0.15
USD	100,000	Bank of America Corp 1.898% 23/07/2031	101	0.06
USD	150,000	Bank of America Corp 1.922% 24/10/2031	152	0.09
USD	90,000	Bank of America Corp 2.496% 13/02/2031	96	0.06
USD	100,000	Bank of America Corp 2.592% 29/04/2031	107	0.06
USD	35,000	Bank of America Corp 2.816% 21/07/2023	36	0.02
USD	90,000	Bank of America Corp 2.884% 22/10/2030	98	0.06
USD	267,000	Bank of America Corp 3.004% 20/12/2023	281	0.16
USD	70,000	Bank of America Corp 3.093% 01/10/2025	76	0.04
USD	40,000	Bank of America Corp 3.124% 20/01/2023	41	0.02
USD	150,000	Bank of America Corp 3.194% 23/07/2030	168	0.10
USD	85,000	Bank of America Corp 3.248% 21/10/2027 ^A	95	0.06
USD	25,000	Bank of America Corp 3.366% 23/01/2026	27	0.02
USD	188,000	Bank of America Corp 3.419% 20/12/2028	212	0.12
USD	150,000	Bank of America Corp 3.458% 15/03/2025	163	0.10
USD	100,000	Bank of America Corp 3.500% 19/04/2026	113	0.07
USD	35,000	Bank of America Corp 3.550% 05/03/2024	37	0.02
USD	225,000	Bank of America Corp 3.559% 23/04/2027	254	0.15
USD	35,000	Bank of America Corp 3.593% 21/07/2028	40	0.02
USD	30,000	Bank of America Corp 3.705% 24/04/2028	34	0.02
USD	40,000	Bank of America Corp 3.824% 20/01/2028	46	0.03
USD	25,000	Bank of America Corp 3.864% 23/07/2024	27	0.02
USD	70,000	Bank of America Corp 3.875% 01/08/2025	80	0.05
USD	100,000	Bank of America Corp 3.950% 21/04/2025	113	0.07
USD	55,000	Bank of America Corp 3.970% 05/03/2029	64	0.04
USD	275,000	Bank of America Corp 3.974% 07/02/2030	324	0.19
USD	55,000	Bank of America Corp 4.000% 01/04/2024	61	0.04
USD	40,000	Bank of America Corp 4.100% 24/07/2023	44	0.03
USD	145,000	Bank of America Corp 4.125% 22/01/2024	161	0.09
USD	145,000	Bank of America Corp 4.200% 26/08/2024	163	0.10
USD	35,000	Bank of America Corp 4.250% 22/10/2026	41	0.02
USD	40,000	Bank of America Corp 4.450% 03/03/2026	47	0.03
USD	100,000	Bank of New York Mellon Corp 1.850% 27/01/2023	103	0.06
USD	235,000	Bank of New York Mellon Corp 2.100% 24/10/2024	250	0.15
USD	50,000	Bank of New York Mellon Corp 2.450% 17/08/2026	54	0.03
USD	25,000	Bank of New York Mellon Corp 2.800% 04/05/2026	28	0.02
USD	40,000	Bank of New York Mellon Corp 3.000% 30/10/2028	45	0.03
USD	50,000	Bank of New York Mellon Corp 3.250% 16/05/2027	57	0.03
USD	25,000	Bank of New York Mellon Corp 3.400% 15/05/2024	27	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Bank of New York Mellon Corp 3.442% 07/02/2028	17	0.01
USD	30,000	Bank of New York Mellon Corp 3.500% 28/04/2023	32	0.02
USD	25,000	Bank of New York Mellon Corp 3.850% 28/04/2028	30	0.02
USD	50,000	BAT Capital Corp 3.215% 06/09/2026	55	0.03
USD	200,000	BAT Capital Corp 3.222% 15/08/2024	217	0.13
USD	100,000	BAT Capital Corp 3.557% 15/08/2027	111	0.06
USD	100,000	BAT Capital Corp 4.906% 02/04/2030	121	0.07
USD	40,000	Baxter International Inc 2.600% 15/08/2026	44	0.03
USD	40,000	BBVA USA 2.500% 27/08/2024	42	0.02
USD	25,000	BBVA USA 3.875% 10/04/2025	28	0.02
USD	21,000	Becton Dickinson & Co 2.894% 06/06/2022	22	0.01
USD	35,000	Becton Dickinson & Co 3.734% 15/12/2024	39	0.02
USD	150,000	Becton Dickinson and Co 2.823% 20/05/2030	165	0.10
USD	27,000	Becton Dickinson and Co 3.700% 06/06/2027	31	0.02
USD	85,000	Bemis Co Inc 2.630% 19/06/2030	92	0.05
USD	45,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	51	0.03
USD	65,000	Berkshire Hathaway Energy Co 3.700% 15/07/2030	77	0.04
USD	40,000	Berkshire Hathaway Energy Co 3.750% 15/11/2023	44	0.03
USD	10,000	Berkshire Hathaway Energy Co 4.050% 15/04/2025	11	0.01
USD	190,000	Berkshire Hathaway Finance Corp 1.850% 12/03/2030	200	0.12
USD	25,000	Berkshire Hathaway Finance Corp 3.000% 15/05/2022	26	0.02
USD	40,000	Berkshire Hathaway Inc 2.750% 15/03/2023	42	0.02
USD	55,000	Berkshire Hathaway Inc 3.125% 15/03/2026	61	0.04
USD	45,000	Best Buy Co Inc 1.950% 01/10/2030	45	0.03
USD	15,000	Best Buy Co Inc 4.450% 01/10/2028	18	0.01
USD	20,000	BGC Partners Inc 3.750% 01/10/2024	21	0.01
USD	15,000	BGC Partners Inc 5.375% 24/07/2023	16	0.01
USD	50,000	Biogen Inc 2.250% 01/05/2030	52	0.03
USD	40,000	Biogen Inc 4.050% 15/09/2025	46	0.03
USD	45,000	Black Hills Corp 4.250% 30/11/2023	49	0.03
USD	50,000	Block Financial LLC 3.875% 15/08/2030	54	0.03
USD	25,000	Block Financial LLC 5.500% 01/11/2022	27	0.02
USD	35,000	Boardwalk Pipelines LP 4.450% 15/07/2027	39	0.02
USD	24,000	Boardwalk Pipelines LP 4.950% 15/12/2024	27	0.02
USD	30,000	Boeing Co 2.125% 01/03/2022	30	0.02
USD	15,000	Boeing Co 2.700% 01/02/2027	16	0.01
USD	60,000	Boeing Co 2.800% 01/03/2027	62	0.04
USD	100,000	Boeing Co 4.875% 01/05/2025	114	0.07
USD	100,000	Boeing Co 5.040% 01/05/2027	117	0.07
USD	150,000	Boeing Co 5.150% 01/05/2030	182	0.11
USD	150,000	Booking Holdings Inc 4.100% 13/04/2025	170	0.10
USD	50,000	Booking Holdings Inc 4.625% 13/04/2030	62	0.04
USD	50,000	BorgWarner Inc 2.650% 01/07/2027	54	0.03
USD	90,000	Boston Properties LP 2.750% 01/10/2026	98	0.06
USD	25,000	Boston Properties LP 3.125% 01/09/2023	26	0.02
USD	20,000	Boston Properties LP 3.200% 15/01/2025	22	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	20,000	Boston Properties LP 3.650% 01/02/2026	23	0.01
USD	100,000	Boston Properties LP 3.800% 01/02/2024	109	0.06
USD	20,000	Boston Properties LP 3.850% 01/02/2023	21	0.01
USD	25,000	Boston Properties LP 4.500% 01/12/2028	30	0.02
USD	25,000	Boston Scientific Corp 1.900% 01/06/2025	26	0.02
USD	50,000	Boston Scientific Corp 2.650% 01/06/2030	54	0.03
USD	65,000	Boston Scientific Corp 3.450% 01/03/2024	70	0.04
USD	50,000	BP Capital Markets America Inc 1.749% 10/08/2030	50	0.03
USD	25,000	BP Capital Markets America Inc 2.750% 10/05/2023	26	0.02
USD	15,000	BP Capital Markets America Inc 3.017% 16/01/2027	17	0.01
USD	100,000	BP Capital Markets America Inc 3.194% 06/04/2025	110	0.06
USD	15,000	BP Capital Markets America Inc 3.216% 28/11/2023	16	0.01
USD	40,000	BP Capital Markets America Inc 3.224% 14/04/2024	43	0.02
USD	35,000	BP Capital Markets America Inc 3.245% 06/05/2022	36	0.02
USD	100,000	BP Capital Markets America Inc 3.410% 11/02/2026	112	0.07
USD	50,000	BP Capital Markets America Inc 3.633% 06/04/2030	58	0.03
USD	195,000	BP Capital Markets America Inc 3.796% 21/09/2025	221	0.13
USD	25,000	BP Capital Markets America Inc 3.937% 21/09/2028	29	0.02
USD	35,000	BP Capital Markets America Inc 4.234% 06/11/2028	42	0.02
USD	15,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	16	0.01
USD	20,000	Brighthouse Financial Inc 3.700% 22/06/2027	22	0.01
USD	150,000	Bristol-Myers Squibb Co 0.750% 13/11/2025	151	0.09
USD	25,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	25	0.01
USD	15,000	Bristol-Myers Squibb Co 2.750% 15/02/2023	16	0.01
USD	50,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	54	0.03
USD	200,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	225	0.13
USD	25,000	Bristol-Myers Squibb Co 3.250% 20/02/2023	26	0.02
USD	18,000	Bristol-Myers Squibb Co 3.250% 01/11/2023	19	0.01
USD	15,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	17	0.01
USD	50,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	58	0.03
USD	25,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	29	0.02
USD	15,000	Bristol-Myers Squibb Co 3.625% 15/05/2024	16	0.01
USD	180,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	205	0.12
USD	50,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	59	0.03
USD	20,000	Bristol-Myers Squibb Co 4.000% 15/08/2023	22	0.01
USD	40,000	Brixmor Operating Partnership LP 3.850% 01/02/2025	44	0.03
USD	25,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	29	0.02
USD	25,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	29	0.02
USD	35,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.650% 15/01/2023	36	0.02
USD	15,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	17	0.01
USD	40,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	43	0.02
USD	325,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	365	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Broadcom Inc 3.125% 15/10/2022	26	0.02
USD	50,000	Broadcom Inc 3.150% 15/11/2025	55	0.03
USD	50,000	Broadcom Inc 3.459% 15/09/2026	55	0.03
USD	50,000	Broadcom Inc 3.625% 15/10/2024	55	0.03
USD	100,000	Broadcom Inc 4.150% 15/11/2030	116	0.07
USD	50,000	Broadcom Inc 4.250% 15/04/2026	57	0.03
USD	200,000	Broadcom Inc 4.700% 15/04/2025	229	0.13
USD	100,000	Broadcom Inc 4.750% 15/04/2029	119	0.07
USD	100,000	Broadcom Inc 5.000% 15/04/2030	122	0.07
USD	15,000	Brown & Brown Inc 4.200% 15/09/2024	17	0.01
USD	30,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	34	0.02
USD	35,000	Bunge Ltd Finance Corp 4.350% 15/03/2024	39	0.02
USD	15,000	Burlington Northern Santa Fe LLC 3.000% 15/03/2023	16	0.01
USD	20,000	Burlington Northern Santa Fe LLC 3.000% 01/04/2025	22	0.01
USD	30,000	Burlington Northern Santa Fe LLC 3.050% 01/09/2022	31	0.02
USD	50,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	57	0.03
USD	45,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	49	0.03
USD	100,000	Burlington Northern Santa Fe LLC 7.000% 15/12/2025	129	0.08
USD	20,000	Cabot Corp 4.000% 01/07/2029	22	0.01
USD	50,000	Camden Property Trust 2.800% 15/05/2030	56	0.03
USD	15,000	Camden Property Trust 4.100% 15/10/2028	18	0.01
USD	25,000	Campbell Soup Co 2.500% 02/08/2022	26	0.02
USD	25,000	Campbell Soup Co 3.950% 15/03/2025	28	0.02
USD	40,000	Campbell Soup Co 4.150% 15/03/2028	47	0.03
USD	100,000	Capital One Financial Corp 3.650% 11/05/2027	115	0.07
USD	40,000	Capital One Financial Corp 3.750% 28/07/2026	45	0.03
USD	45,000	Capital One Financial Corp 3.750% 09/03/2027	52	0.03
USD	225,000	Capital One Financial Corp 3.900% 29/01/2024	246	0.14
USD	130,000	Capital One Financial Corp 4.200% 29/10/2025	148	0.09
USD	25,000	Cardinal Health Inc 2.616% 15/06/2022	26	0.02
USD	20,000	Cardinal Health Inc 3.079% 15/06/2024	22	0.01
USD	20,000	Cardinal Health Inc 3.410% 15/06/2027	23	0.01
USD	15,000	Cardinal Health Inc 3.750% 15/09/2025	17	0.01
USD	50,000	Carlisle Cos Inc 2.750% 01/03/2030	54	0.03
USD	50,000	Carlisle Cos Inc 3.750% 01/12/2027	57	0.03
USD	105,000	Carrier Global Corp 2.493% 15/02/2027	113	0.07
USD	25,000	Carrier Global Corp 2.722% 15/02/2030	27	0.02
USD	200,000	Caterpillar Financial Services Corp 0.450% 14/09/2023	201	0.12
USD	100,000	Caterpillar Financial Services Corp 1.100% 14/09/2027	101	0.06
USD	50,000	Caterpillar Financial Services Corp 1.450% 15/05/2025	52	0.03
USD	15,000	Caterpillar Financial Services Corp 1.900% 06/09/2022	15	0.01
USD	15,000	Caterpillar Financial Services Corp 2.400% 09/08/2026	16	0.01
USD	15,000	Caterpillar Financial Services Corp 2.850% 01/06/2022	16	0.01
USD	50,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	54	0.03
USD	25,000	Caterpillar Financial Services Corp 2.950% 26/02/2022	26	0.02
USD	100,000	Caterpillar Financial Services Corp 3.250% 01/12/2024	110	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	35,000	Caterpillar Financial Services Corp 3.650% 07/12/2023	38	0.02
USD	35,000	Caterpillar Inc 2.600% 26/06/2022	36	0.02
USD	30,000	Choe Global Markets Inc 3.650% 12/01/2027	34	0.02
USD	15,000	Celanese US Holdings LLC 4.625% 15/11/2022	16	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC 2.400% 01/09/2026	54	0.03
USD	10,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	11	0.01
USD	25,000	CenterPoint Energy Inc 2.500% 01/09/2022	26	0.02
USD	15,000	CenterPoint Energy Resources Corp 1.750% 01/10/2030	15	0.01
USD	40,000	CenterPoint Energy Resources Corp 3.550% 01/04/2023	43	0.02
USD	100,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	117	0.07
USD	15,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	18	0.01
USD	35,000	Charles Schwab Corp 3.200% 02/03/2027	39	0.02
USD	55,000	Charles Schwab Corp 3.250% 22/05/2029	63	0.04
USD	100,000	Charles Schwab Corp 4.625% 22/03/2030	126	0.07
USD	65,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	75	0.04
USD	435,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	458	0.27
USD	35,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024	39	0.02
USD	95,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	110	0.06
USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	30	0.02
USD	25,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	28	0.02
USD	25,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	30	0.02
USD	125,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	145	0.08
USD	40,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	47	0.03
USD	200,000	Chevron Corp 1.554% 11/05/2025	208	0.12
USD	15,000	Chevron Corp 2.236% 11/05/2030	16	0.01
USD	100,000	Chevron Corp 2.355% 05/12/2022	104	0.06
USD	25,000	Chevron Corp 2.498% 03/03/2022	26	0.02
USD	24,000	Chevron Corp 2.566% 16/05/2023	25	0.01
USD	105,000	Chevron Corp 2.895% 03/03/2024	113	0.07
USD	105,000	Chevron Corp 2.954% 16/05/2026	117	0.07
USD	45,000	Chevron Corp 3.191% 24/06/2023	48	0.03
USD	35,000	Chevron Corp 3.326% 17/11/2025	39	0.02
USD	45,000	Chubb INA Holdings Inc 2.875% 03/11/2022	47	0.03
USD	20,000	Chubb INA Holdings Inc 3.350% 15/05/2024	22	0.01
USD	25,000	Chubb INA Holdings Inc 3.350% 03/05/2026	28	0.02
USD	15,000	Church & Dwight Co Inc 2.450% 01/08/2022	15	0.01
USD	35,000	Church & Dwight Co Inc 2.875% 01/10/2022	36	0.02
USD	100,000	Cigna Corp 2.400% 15/03/2030	106	0.06
USD	15,000	Cigna Corp 3.000% 15/07/2023	16	0.01
USD	224,000	Cigna Corp 3.750% 15/07/2023	242	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Cigna Corp 3.900% 15/02/2022	26	0.02
USD	130,000	Cigna Corp 4.125% 15/11/2025	150	0.09
USD	125,000	Cigna Corp 4.375% 15/10/2028	151	0.09
USD	45,000	Cigna Corp 4.500% 25/02/2026	53	0.03
USD	40,000	Cimarex Energy Co 4.375% 01/06/2024	44	0.03
USD	40,000	Cimarex Energy Co 4.375% 15/03/2029	45	0.03
USD	180,000	Cisco Systems Inc 2.500% 20/09/2026	198	0.12
USD	275,000	Citigroup Inc 0.776% 30/10/2024	277	0.16
USD	150,000	Citigroup Inc 1.678% 15/05/2024	155	0.09
USD	250,000	Citigroup Inc 2.572% 03/06/2031	266	0.16
USD	100,000	Citigroup Inc 2.666% 29/01/2031	107	0.06
USD	50,000	Citigroup Inc 2.700% 27/10/2022	52	0.03
USD	45,000	Citigroup Inc 2.750% 25/04/2022	46	0.03
USD	55,000	Citigroup Inc 2.976% 05/11/2030	61	0.04
USD	100,000	Citigroup Inc 3.106% 08/04/2026	109	0.06
USD	90,000	Citigroup Inc 3.200% 21/10/2026	101	0.06
USD	25,000	Citigroup Inc 3.300% 27/04/2025	28	0.02
USD	250,000	Citigroup Inc 3.352% 24/04/2025	272	0.16
USD	35,000	Citigroup Inc 3.400% 01/05/2026	39	0.02
USD	100,000	Citigroup Inc 3.500% 15/05/2023	107	0.06
USD	50,000	Citigroup Inc 3.520% 27/10/2028	56	0.03
USD	50,000	Citigroup Inc 3.668% 24/07/2028	57	0.03
USD	35,000	Citigroup Inc 3.700% 12/01/2026	40	0.02
USD	55,000	Citigroup Inc 3.750% 16/06/2024	61	0.04
USD	205,000	Citigroup Inc 3.875% 26/03/2025	230	0.13
USD	25,000	Citigroup Inc 3.980% 20/03/2030	29	0.02
USD	50,000	Citigroup Inc 4.044% 01/06/2024	54	0.03
USD	185,000	Citigroup Inc 4.075% 23/04/2029	217	0.13
USD	25,000	Citigroup Inc 4.125% 25/07/2028	29	0.02
USD	40,000	Citigroup Inc 4.300% 20/11/2026	47	0.03
USD	45,000	Citigroup Inc 4.400% 10/06/2025	52	0.03
USD	200,000	Citigroup Inc 4.412% 31/03/2031	243	0.14
USD	70,000	Citigroup Inc 4.450% 29/09/2027	83	0.05
USD	100,000	Citigroup Inc 4.500% 14/01/2022	104	0.06
USD	40,000	Citigroup Inc 5.500% 13/09/2025	48	0.03
USD	100,000	Citizens Financial Group Inc 3.250% 30/04/2030	113	0.07
USD	50,000	Citrix Systems Inc 4.500% 01/12/2027	59	0.03
USD	15,000	Cleco Corporate Holdings LLC 3.743% 01/05/2026	17	0.01
USD	40,000	Clorox Co 3.100% 01/10/2027	45	0.03
USD	35,000	CME Group Inc 3.000% 15/09/2022	37	0.02
USD	15,000	CME Group Inc 3.000% 15/03/2025	16	0.01
USD	20,000	CME Group Inc 3.750% 15/06/2028	24	0.01
USD	25,000	CMS Energy Corp 4.750% 01/06/2050	28	0.02
USD	50,000	CNA Financial Corp 2.050% 15/08/2030	52	0.03
USD	20,000	CNA Financial Corp 4.500% 01/03/2026	23	0.01
USD	75,000	CNH Industrial Capital LLC 1.875% 15/01/2026	79	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	15,000	CNH Industrial Capital LLC 4.200% 15/01/2024	16	0.01
USD	100,000	Coca-Cola Co 1.450% 01/06/2027	103	0.06
USD	40,000	Coca-Cola Co 1.750% 06/09/2024	42	0.02
USD	40,000	Coca-Cola Co 2.550% 01/06/2026	44	0.03
USD	25,000	Coca-Cola Co 2.900% 25/05/2027	28	0.02
USD	200,000	Coca-Cola Co 2.950% 25/03/2025	221	0.13
USD	50,000	Coca-Cola Co 3.375% 25/03/2027	57	0.03
USD	50,000	Coca-Cola Co 3.450% 25/03/2030	59	0.03
USD	80,000	Colgate-Palmolive Co 3.250% 15/03/2024	87	0.05
USD	15,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	17	0.01
USD	35,000	Comcast Corp 2.350% 15/01/2027	38	0.02
USD	25,000	Comcast Corp 2.650% 01/02/2030	27	0.02
USD	15,000	Comcast Corp 3.000% 01/02/2024	16	0.01
USD	30,000	Comcast Corp 3.150% 01/03/2026	33	0.02
USD	50,000	Comcast Corp 3.150% 15/02/2028	56	0.03
USD	15,000	Comcast Corp 3.300% 01/02/2027	17	0.01
USD	25,000	Comcast Corp 3.375% 15/02/2025	28	0.02
USD	100,000	Comcast Corp 3.400% 01/04/2030	115	0.07
USD	25,000	Comcast Corp 3.550% 01/05/2028	29	0.02
USD	125,000	Comcast Corp 3.700% 15/04/2024	138	0.08
USD	415,000	Comcast Corp 3.950% 15/10/2025	476	0.28
USD	125,000	Comcast Corp 4.150% 15/10/2028	150	0.09
USD	100,000	Comcast Corp 4.250% 15/10/2030	123	0.07
USD	60,000	Comerica Inc 3.700% 31/07/2023	65	0.04
USD	25,000	CommonSpirit Health 3.347% 01/10/2029	28	0.02
USD	40,000	Commonwealth Edison Co 2.200% 01/03/2030	43	0.03
USD	15,000	Commonwealth Edison Co 2.550% 15/06/2026	16	0.01
USD	15,000	Commonwealth Edison Co 2.950% 15/08/2027	17	0.01
USD	20,000	Conagra Brands Inc 4.300% 01/05/2024	22	0.01
USD	30,000	Conagra Brands Inc 4.600% 01/11/2025	35	0.02
USD	125,000	Conagra Brands Inc 4.850% 01/11/2028	155	0.09
USD	15,000	Conagra Brands Inc 7.000% 01/10/2028	20	0.01
USD	65,000	Concho Resources Inc 3.750% 01/10/2027	74	0.04
USD	20,000	Concho Resources Inc 4.300% 15/08/2028	24	0.01
USD	250,000	Connecticut Light and Power Co 0.750% 01/12/2025	252	0.15
USD	90,000	ConocoPhillips Co 4.950% 15/03/2026	108	0.06
USD	20,000	ConocoPhillips Co 6.950% 15/04/2029	28	0.02
USD	15,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	17	0.01
USD	50,000	Constellation Brands Inc 2.875% 01/05/2030	55	0.03
USD	30,000	Constellation Brands Inc 3.150% 01/08/2029	33	0.02
USD	15,000	Constellation Brands Inc 3.200% 15/02/2023	16	0.01
USD	20,000	Constellation Brands Inc 3.600% 15/02/2028	23	0.01
USD	20,000	Constellation Brands Inc 3.700% 06/12/2026	23	0.01
USD	15,000	Constellation Brands Inc 4.750% 15/11/2024	17	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	16,258	Continental Airlines 2012-2 Class A Pass Through Trust 'A' 4.000% 29/10/2024	16	0.01
USD	15,000	Corporate Office Properties LP 5.000% 01/07/2025	17	0.01
USD	100,000	Costco Wholesale Corp 1.375% 20/06/2027	103	0.06
USD	15,000	Costco Wholesale Corp 2.300% 18/05/2022	15	0.01
USD	30,000	Costco Wholesale Corp 3.000% 18/05/2027	34	0.02
USD	25,000	Crown Castle International Corp 1.350% 15/07/2025	26	0.02
USD	45,000	Crown Castle International Corp 3.100% 15/11/2029	50	0.03
USD	100,000	Crown Castle International Corp 3.150% 15/07/2023	106	0.06
USD	80,000	Crown Castle International Corp 3.200% 01/09/2024	87	0.05
USD	65,000	Crown Castle International Corp 3.300% 01/07/2030	73	0.04
USD	20,000	Crown Castle International Corp 3.650% 01/09/2027	23	0.01
USD	20,000	Crown Castle International Corp 3.700% 15/06/2026	23	0.01
USD	100,000	Crown Castle International Corp 3.800% 15/02/2028	115	0.07
USD	30,000	Crown Castle International Corp 4.000% 01/03/2027	34	0.02
USD	30,000	Crown Castle International Corp 4.300% 15/02/2029	36	0.02
USD	20,000	Crown Castle International Corp 4.450% 15/02/2026	23	0.01
USD	170,000	CSX Corp 2.600% 01/11/2026	186	0.11
USD	50,000	CSX Corp 3.250% 01/06/2027	56	0.03
USD	15,000	CSX Corp 3.350% 01/11/2025	17	0.01
USD	15,000	CSX Corp 3.400% 01/08/2024	16	0.01
USD	15,000	CSX Corp 4.250% 15/03/2029	18	0.01
USD	50,000	CubeSmart LP 3.000% 15/02/2030	55	0.03
USD	150,000	Cummins Inc 0.750% 01/09/2025	151	0.09
USD	100,000	CVS Health Corp 1.300% 21/08/2027	101	0.06
USD	100,000	CVS Health Corp 1.750% 21/08/2030	100	0.06
USD	140,000	CVS Health Corp 2.625% 15/08/2024	150	0.09
USD	25,000	CVS Health Corp 2.750% 01/12/2022	26	0.02
USD	15,000	CVS Health Corp 2.875% 01/06/2026	16	0.01
USD	40,000	CVS Health Corp 3.250% 15/08/2029	45	0.03
USD	15,000	CVS Health Corp 3.375% 12/08/2024	16	0.01
USD	25,000	CVS Health Corp 3.500% 20/07/2022	26	0.02
USD	69,000	CVS Health Corp 3.700% 09/03/2023	74	0.04
USD	100,000	CVS Health Corp 3.750% 01/04/2030	117	0.07
USD	90,000	CVS Health Corp 3.875% 20/07/2025	102	0.06
USD	201,000	CVS Health Corp 4.300% 25/03/2028	238	0.14
USD	70,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	68	0.04
USD	100,000	CyrusOne LP / CyrusOne Finance Corp 2.900% 15/11/2024	107	0.06
USD	25,000	CyrusOne LP / CyrusOne Finance Corp 3.450% 15/11/2029	27	0.02
USD	25,000	Deere & Co 2.600% 08/06/2022	26	0.02
USD	100,000	Deere & Co 3.100% 15/04/2030	114	0.07
USD	25,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	28	0.02
USD	25,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	30	0.02
USD	15,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	18	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	111	0.06
USD	100,000	Dell International LLC / EMC Corp 5.850% 15/07/2025	120	0.07
USD	90,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	110	0.06
USD	75,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	97	0.06
USD	15,000	Delmarva Power & Light Co 3.500% 15/11/2023	16	0.01
USD	48,505	Delta Air Lines 2020-1 Class AA Pass Through Trust 2.000% 10/06/2028	49	0.03
USD	50,000	DENTSPLY SIRONA Inc 3.250% 01/06/2030	56	0.03
USD	25,000	Diamondback Energy Inc 3.250% 01/12/2026	27	0.02
USD	40,000	Diamondback Energy Inc 3.500% 01/12/2029	43	0.03
USD	50,000	Diamondback Energy Inc 4.750% 31/05/2025	56	0.03
USD	50,000	Diamondback Energy Inc 5.375% 31/05/2025	52	0.03
USD	55,000	Digital Realty Trust LP 3.600% 01/07/2029	63	0.04
USD	15,000	Digital Realty Trust LP 3.700% 15/08/2027	17	0.01
USD	15,000	Digital Realty Trust LP 4.450% 15/07/2028	18	0.01
USD	40,000	Discover Bank 2.450% 12/09/2024	42	0.02
USD	250,000	Discover Bank 3.350% 06/02/2023	264	0.15
USD	40,000	Discover Bank 4.200% 08/08/2023	44	0.03
USD	40,000	Discover Bank 4.650% 13/09/2028	48	0.03
USD	25,000	Discover Financial Services 3.750% 04/03/2025	28	0.02
USD	25,000	Discover Financial Services 3.950% 06/11/2024	28	0.02
USD	25,000	Discover Financial Services 4.100% 09/02/2027	29	0.02
USD	50,000	Discovery Communications LLC 2.950% 20/03/2023	53	0.03
USD	50,000	Discovery Communications LLC 3.625% 15/05/2030	57	0.03
USD	35,000	Discovery Communications LLC 3.900% 15/11/2024	39	0.02
USD	20,000	Discovery Communications LLC 3.950% 20/03/2028	23	0.01
USD	35,000	Discovery Communications LLC 4.900% 11/03/2026	41	0.02
USD	25,000	Dollar General Corp 3.250% 15/04/2023	26	0.02
USD	50,000	Dollar General Corp 3.500% 03/04/2030	58	0.03
USD	25,000	Dollar General Corp 3.875% 15/04/2027	29	0.02
USD	15,000	Dollar Tree Inc 3.700% 15/05/2023	16	0.01
USD	50,000	Dollar Tree Inc 4.000% 15/05/2025	56	0.03
USD	25,000	Dollar Tree Inc 4.200% 15/05/2028	30	0.02
USD	100,000	Dominion Energy Inc 3.300% 15/03/2025	110	0.06
USD	50,000	Dominion Energy Inc 3.375% 01/04/2030	57	0.03
USD	55,000	Dominion Energy Inc 4.250% 01/06/2028	66	0.04
USD	50,000	Dow Chemical Co 3.625% 15/05/2026	56	0.03
USD	100,000	Dow Chemical Co 4.550% 30/11/2025	117	0.07
USD	30,000	Dow Chemical Co 4.800% 30/11/2028	37	0.02
USD	100,000	DR Horton Inc 2.600% 15/10/2025	108	0.06
USD	50,000	DTE Electric Co 2.250% 01/03/2030	54	0.03
USD	100,000	DTE Energy Co 1.050% 01/06/2025	101	0.06
USD	20,000	DTE Energy Co 2.850% 01/10/2026	22	0.01
USD	15,000	DTE Energy Co 3.700% 01/08/2023	16	0.01
USD	30,000	DTE Energy Co 3.850% 01/12/2023	33	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	120,000	Duke Energy Carolinas LLC 2.450% 15/08/2029	129	0.08
USD	15,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	17	0.01
USD	75,000	Duke Energy Corp 2.450% 01/06/2030	80	0.05
USD	65,000	Duke Energy Corp 2.650% 01/09/2026	71	0.04
USD	25,000	Duke Energy Corp 3.400% 15/06/2029	28	0.02
USD	15,000	Duke Energy Corp 3.750% 15/04/2024	17	0.01
USD	125,000	Duke Energy Florida LLC 1.750% 15/06/2030	127	0.07
USD	25,000	Duke Energy Florida LLC 3.800% 15/07/2028	29	0.02
USD	25,000	Duke Energy Progress LLC 3.700% 01/09/2028	29	0.02
USD	50,000	Duke Realty LP 2.875% 15/11/2029	55	0.03
USD	15,000	Duke Realty LP 3.250% 30/06/2026	17	0.01
USD	100,000	Duke Realty LP 4.000% 15/09/2028	118	0.07
USD	100,000	DuPont de Nemours Inc 2.169% 01/05/2023	101	0.06
USD	100,000	DuPont de Nemours Inc 4.493% 15/11/2025	117	0.07
USD	75,000	DuPont de Nemours Inc 4.725% 15/11/2028	92	0.05
USD	120,000	DXC Technology Co 4.125% 15/04/2025	133	0.08
USD	15,000	E*TRADE Financial Corp 4.500% 20/06/2028	18	0.01
USD	20,000	Eastern Energy Gas Holdings LLC 3.600% 15/12/2024	22	0.01
USD	30,000	Eastman Chemical Co 3.600% 15/08/2022	31	0.02
USD	40,000	Eastman Chemical Co 3.800% 15/03/2025	44	0.03
USD	15,000	Eastman Chemical Co 4.500% 01/12/2028	18	0.01
USD	15,000	Eaton Corp 3.103% 15/09/2027	17	0.01
USD	25,000	Eaton Vance Corp 3.500% 06/04/2027	28	0.02
USD	100,000	eBay Inc 1.900% 11/03/2025	105	0.06
USD	15,000	eBay Inc 2.600% 15/07/2022	15	0.01
USD	25,000	eBay Inc 2.700% 11/03/2030	27	0.02
USD	15,000	eBay Inc 2.750% 30/01/2023	16	0.01
USD	40,000	eBay Inc 3.800% 09/03/2022	41	0.02
USD	40,000	Ecolab Inc 2.700% 01/11/2026	44	0.03
USD	15,000	Ecolab Inc 3.250% 14/01/2023	16	0.01
USD	50,000	Ecolab Inc 4.800% 24/03/2030	64	0.04
USD	90,000	Edison International 5.750% 15/06/2027	108	0.06
USD	15,000	Edwards Lifesciences Corp 4.300% 15/06/2028	18	0.01
USD	15,000	Eli Lilly & Co 2.750% 01/06/2025	16	0.01
USD	50,000	Eli Lilly & Co 3.375% 15/03/2029	58	0.03
USD	20,000	Emera US Finance LP 3.550% 15/06/2026	22	0.01
USD	115,000	Emerson Electric Co 0.875% 15/10/2026	116	0.07
USD	25,000	Enable Midstream Partners LP 4.150% 15/09/2029	25	0.01
USD	15,000	Enable Midstream Partners LP 4.950% 15/05/2028	15	0.01
USD	50,000	Energy Transfer Operating LP 2.900% 15/05/2025	53	0.03
USD	115,000	Energy Transfer Operating LP 3.750% 15/05/2030	124	0.07
USD	200,000	Energy Transfer Operating LP 4.050% 15/03/2025	220	0.13
USD	50,000	Energy Transfer Operating LP 4.200% 15/09/2023	54	0.03
USD	50,000	Energy Transfer Operating LP 4.200% 15/04/2027	55	0.03
USD	100,000	Energy Transfer Operating LP 4.500% 15/04/2024	110	0.06
USD	75,000	Energy Transfer Operating LP 5.500% 01/06/2027	88	0.05

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Entergy Corp 0.900% 15/09/2025	100	0.06
USD	65,000	Entergy Corp 2.950% 01/09/2026	72	0.04
USD	10,000	Entergy Corp 4.000% 15/07/2022	10	0.01
USD	150,000	Enterprise Products Operating LLC 2.800% 31/01/2030*	163	0.10
USD	50,000	Enterprise Products Operating LLC 3.125% 31/07/2029	56	0.03
USD	140,000	Enterprise Products Operating LLC 3.350% 15/03/2023	148	0.09
USD	25,000	Enterprise Products Operating LLC 3.750% 15/02/2025	28	0.02
USD	25,000	Enterprise Products Operating LLC 3.950% 15/02/2027	29	0.02
USD	50,000	Enterprise Products Operating LLC 4.050% 15/02/2022	52	0.03
USD	100,000	Enterprise Products Operating LLC 4.150% 16/10/2028	119	0.07
USD	40,000	Enterprise Products Operating LLC 5.375% 15/02/2078	40	0.02
USD	15,000	EOG Resources Inc 2.625% 15/03/2023	16	0.01
USD	30,000	EOG Resources Inc 3.150% 01/04/2025	33	0.02
USD	25,000	EOG Resources Inc 4.375% 15/04/2030*	30	0.02
USD	65,000	Equifax Inc 2.600% 15/12/2025	70	0.04
USD	50,000	Equifax Inc 3.100% 15/05/2030	56	0.03
USD	170,000	Equinix Inc 1.000% 15/09/2025	171	0.10
USD	50,000	Equinix Inc 1.550% 15/03/2028	51	0.03
USD	100,000	Equinix Inc 2.150% 15/07/2030	102	0.06
USD	15,000	Equinix Inc 2.900% 18/11/2026	16	0.01
USD	15,000	Equinix Inc 3.200% 18/11/2029	16	0.01
USD	200,000	Equinix Inc 5.375% 15/05/2027	218	0.13
USD	80,000	Equitable Holdings Inc 4.350% 20/04/2028	95	0.06
USD	50,000	ERP Operating LP 2.500% 15/02/2030	54	0.03
USD	25,000	ERP Operating LP 2.850% 01/11/2026	28	0.02
USD	35,000	ERP Operating LP 3.375% 01/06/2025	39	0.02
USD	25,000	Essex Portfolio LP 3.875% 01/05/2024	27	0.02
USD	50,000	Essex Portfolio LP 4.000% 01/03/2029	58	0.03
USD	20,000	Estee Lauder Cos Inc 3.150% 15/03/2027	22	0.01
USD	20,000	Evergy Inc 2.450% 15/09/2024	21	0.01
USD	30,000	Evergy Inc 2.900% 15/09/2029	33	0.02
USD	70,000	Eversource Energy 0.800% 15/08/2025	70	0.04
USD	20,000	Eversource Energy 2.750% 15/03/2022	21	0.01
USD	35,000	Eversource Energy 2.900% 01/10/2024	38	0.02
USD	25,000	Eversource Energy 3.800% 01/12/2023	27	0.02
USD	100,000	Exelon Corp 3.400% 15/04/2026	113	0.07
USD	15,000	Exelon Corp 3.497% 01/06/2022	16	0.01
USD	15,000	Exelon Corp 3.950% 15/06/2025	17	0.01
USD	25,000	Exelon Corp 4.050% 15/04/2030	30	0.02
USD	50,000	Exelon Generation Co LLC 3.250% 01/06/2025	55	0.03
USD	25,000	Exelon Generation Co LLC 3.400% 15/03/2022	26	0.02
USD	50,000	Exelon Generation Co LLC 4.250% 15/06/2022	52	0.03
USD	25,000	Expedia Group Inc 3.800% 15/02/2028	27	0.02
USD	25,000	Expedia Group Inc 4.500% 15/08/2024	27	0.02
USD	50,000	Expedia Group Inc 4.625% 01/08/2027	56	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Expedia Group Inc 5.000% 15/02/2026	28	0.02
USD	15,000	Exxon Mobil Corp 2.397% 06/03/2022	15	0.01
USD	50,000	Exxon Mobil Corp 2.440% 16/08/2029	54	0.03
USD	45,000	Exxon Mobil Corp 2.709% 06/03/2025	49	0.03
USD	275,000	Exxon Mobil Corp 2.992% 19/03/2025	301	0.18
USD	40,000	Exxon Mobil Corp 3.176% 15/03/2024	43	0.02
USD	100,000	Exxon Mobil Corp 3.294% 19/03/2027	114	0.07
USD	100,000	Exxon Mobil Corp 3.482% 19/03/2030	116	0.07
USD	15,000	Federal Realty Investment Trust 1.250% 15/02/2026	15	0.01
USD	25,000	Federal Realty Investment Trust 3.200% 15/06/2029	27	0.02
USD	25,000	FedEx Corp 3.100% 05/08/2029	28	0.02
USD	35,000	FedEx Corp 3.250% 01/04/2026	39	0.02
USD	150,000	FedEx Corp 3.800% 15/05/2025	169	0.10
USD	50,000	FedEx Corp 4.250% 15/05/2030	61	0.04
USD	25,000	Fidelity National Financial Inc 3.400% 15/06/2030	28	0.02
USD	50,000	Fidelity National Financial Inc 4.500% 15/08/2028	58	0.03
USD	10,000	Fidelity National Financial Inc 5.500% 01/09/2022	11	0.01
USD	35,000	Fidelity National Information Services Inc 3.000% 15/08/2026	39	0.02
USD	50,000	Fidelity National Information Services Inc 3.750% 21/05/2029	59	0.03
USD	200,000	Fifth Third Bancorp 2.550% 05/05/2027	218	0.13
USD	30,000	Fifth Third Bancorp 2.600% 15/06/2022	31	0.02
USD	50,000	Fifth Third Bancorp 3.650% 25/01/2024	55	0.03
USD	45,000	Fifth Third Bancorp 4.300% 16/01/2024	50	0.03
USD	25,000	First American Financial Corp 4.000% 15/05/2030	29	0.02
USD	165,000	Fiserv Inc 2.250% 01/06/2027	176	0.10
USD	50,000	Fiserv Inc 2.650% 01/06/2030	54	0.03
USD	25,000	Fiserv Inc 3.200% 01/07/2026	28	0.02
USD	50,000	Fiserv Inc 3.500% 01/07/2029	57	0.03
USD	25,000	Fiserv Inc 3.800% 01/10/2023	27	0.02
USD	75,000	Fiserv Inc 3.850% 01/06/2025	85	0.05
USD	55,000	Fiserv Inc 4.200% 01/10/2028	66	0.04
USD	40,000	Flowserve Corp 3.500% 01/10/2030	43	0.03
USD	60,000	FMC Corp 3.200% 01/10/2026	67	0.04
USD	15,000	Fortive Corp 3.150% 15/06/2026	17	0.01
USD	15,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	17	0.01
USD	20,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	22	0.01
USD	175,000	Fox Corp 3.050% 07/04/2025	192	0.11
USD	35,000	Fox Corp 3.500% 08/04/2030	40	0.02
USD	25,000	Fox Corp 4.030% 25/01/2024	28	0.02
USD	40,000	Fox Corp 4.709% 25/01/2029	49	0.03
USD	30,000	Franklin Resources Inc 2.800% 15/09/2022	31	0.02
USD	10,000	Franklin Resources Inc 2.850% 30/03/2025	11	0.01
USD	50,000	GATX Corp 3.250% 30/03/2025	54	0.03
USD	20,000	GATX Corp 3.250% 15/09/2026	22	0.01
USD	10,000	GATX Corp 3.500% 15/03/2028	11	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	50,000	GATX Corp 3.850% 30/03/2027	56	0.03
USD	25,000	GATX Corp 4.000% 30/06/2030	30	0.02
USD	200,000	GE Capital Funding LLC 3.450% 15/05/2025	221	0.13
USD	15,000	General Dynamics Corp 1.875% 15/08/2023	16	0.01
USD	15,000	General Dynamics Corp 2.125% 15/08/2026	16	0.01
USD	50,000	General Dynamics Corp 3.250% 01/04/2025	55	0.03
USD	50,000	General Dynamics Corp 3.625% 01/04/2030	59	0.03
USD	85,000	General Dynamics Corp 3.750% 15/05/2028	100	0.06
USD	55,000	General Electric Co 2.700% 09/10/2022	57	0.03
USD	25,000	General Electric Co 3.450% 01/05/2027	28	0.02
USD	100,000	General Electric Co 3.625% 01/05/2030	114	0.07
USD	25,000	General Electric Co 5.550% 05/01/2026	30	0.02
USD	20,000	General Mills Inc 2.600% 12/10/2022	21	0.01
USD	100,000	General Mills Inc 2.875% 15/04/2030	111	0.06
USD	20,000	General Mills Inc 3.200% 10/02/2027	22	0.01
USD	25,000	General Motors Co 4.200% 01/10/2027	28	0.02
USD	100,000	General Motors Co 4.875% 02/10/2023	111	0.06
USD	125,000	General Motors Co 5.000% 01/10/2028	148	0.09
USD	100,000	General Motors Co 5.400% 02/10/2023	112	0.07
USD	100,000	General Motors Co 6.125% 01/10/2025	121	0.07
USD	90,000	General Motors Financial Co Inc 3.150% 30/06/2022	93	0.05
USD	100,000	General Motors Financial Co Inc 3.600% 21/06/2030	111	0.06
USD	40,000	General Motors Financial Co Inc 3.700% 09/05/2023	42	0.02
USD	29,000	General Motors Financial Co Inc 4.000% 15/01/2025	32	0.02
USD	75,000	General Motors Financial Co Inc 4.000% 06/10/2026	85	0.05
USD	100,000	General Motors Financial Co Inc 4.150% 19/06/2023	108	0.06
USD	100,000	General Motors Financial Co Inc 5.200% 20/03/2023	110	0.06
USD	40,000	General Motors Financial Co Inc 5.250% 01/03/2026	47	0.03
USD	100,000	General Motors Financial Co Inc 5.650% 17/01/2029	124	0.07
USD	100,000	Georgia Power Co 2.650% 15/09/2029	110	0.06
USD	20,000	Georgia-Pacific LLC 8.000% 15/01/2024	25	0.01
USD	155,000	Gilead Sciences Inc 1.200% 01/10/2027	156	0.09
USD	20,000	Gilead Sciences Inc 2.500% 01/09/2023	21	0.01
USD	25,000	Gilead Sciences Inc 2.950% 01/03/2027	28	0.02
USD	30,000	Gilead Sciences Inc 3.250% 01/09/2022	31	0.02
USD	115,000	Gilead Sciences Inc 3.500% 01/02/2025	127	0.07
USD	145,000	Gilead Sciences Inc 3.650% 01/03/2026	164	0.10
USD	20,000	Gilead Sciences Inc 3.700% 01/04/2024	22	0.01
USD	15,000	GlaxoSmithKline Capital Inc 3.625% 15/05/2025	17	0.01
USD	30,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	36	0.02
USD	25,000	Global Payments Inc 2.650% 15/02/2025	27	0.02
USD	80,000	Global Payments Inc 3.200% 15/08/2029	89	0.05
USD	105,000	Global Payments Inc 3.750% 01/06/2023	112	0.07
USD	25,000	Global Payments Inc 4.800% 01/04/2026	30	0.02
USD	20,000	Globe Life Inc 4.550% 15/09/2028	24	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	15,000	GLP Capital LP / GLP Financing II Inc 3.350% 01/09/2024	16	0.01
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	29	0.02
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023	27	0.02
USD	75,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	86	0.05
USD	40,000	Goldman Sachs BDC Inc 2.875% 15/01/2026	41	0.02
USD	600,000	Goldman Sachs Group Inc 0.627% 17/11/2023	603	0.35
USD	50,000	Goldman Sachs Group Inc 2.600% 07/02/2030	54	0.03
USD	215,000	Goldman Sachs Group Inc 2.905% 24/07/2023	223	0.13
USD	25,000	Goldman Sachs Group Inc 2.908% 05/06/2023	26	0.02
USD	45,000	Goldman Sachs Group Inc 3.000% 26/04/2022	45	0.03
USD	50,000	Goldman Sachs Group Inc 3.200% 23/02/2023	53	0.03
USD	50,000	Goldman Sachs Group Inc 3.272% 29/09/2025	55	0.03
USD	50,000	Goldman Sachs Group Inc 3.500% 23/01/2025	55	0.03
USD	50,000	Goldman Sachs Group Inc 3.500% 01/04/2025	56	0.03
USD	35,000	Goldman Sachs Group Inc 3.625% 22/01/2023	37	0.02
USD	35,000	Goldman Sachs Group Inc 3.625% 20/02/2024	38	0.02
USD	45,000	Goldman Sachs Group Inc 3.691% 05/06/2028	52	0.03
USD	120,000	Goldman Sachs Group Inc 3.750% 22/05/2025	135	0.08
USD	20,000	Goldman Sachs Group Inc 3.750% 25/02/2026	23	0.01
USD	200,000	Goldman Sachs Group Inc 3.800% 15/03/2030	235	0.14
USD	115,000	Goldman Sachs Group Inc 3.814% 23/04/2029	133	0.08
USD	40,000	Goldman Sachs Group Inc 3.850% 08/07/2024	44	0.03
USD	20,000	Goldman Sachs Group Inc 4.000% 03/03/2024	22	0.01
USD	175,000	Goldman Sachs Group Inc 4.223% 01/05/2029	207	0.12
USD	70,000	Goldman Sachs Group Inc 4.250% 21/10/2025	80	0.05
USD	25,000	Goldman Sachs Group Inc 5.950% 15/01/2027	31	0.02
USD	25,000	Halliburton Co 2.920% 01/03/2030	26	0.02
USD	15,000	Halliburton Co 3.500% 01/08/2023	16	0.01
USD	17,000	Halliburton Co 3.800% 15/11/2025	19	0.01
USD	25,000	Harman International Industries Inc 4.150% 15/05/2025	28	0.02
USD	45,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	49	0.03
USD	25,000	Hasbro Inc 3.900% 19/11/2029	28	0.02
USD	50,000	HCA Inc 4.125% 15/06/2029	58	0.03
USD	175,000	HCA Inc 4.750% 01/05/2023	191	0.11
USD	140,000	HCA Inc 5.000% 15/03/2024	158	0.09
USD	25,000	HCA Inc 5.250% 15/04/2025	29	0.02
USD	100,000	HCA Inc 5.250% 15/06/2026	118	0.07
USD	50,000	Healthcare Trust of America Holdings LP 3.100% 15/02/2030	55	0.03
USD	50,000	Healthcare Trust of America Holdings LP 3.500% 01/08/2026	57	0.03
USD	50,000	Healthpeak Properties Inc 3.000% 15/01/2030	55	0.03
USD	25,000	Healthpeak Properties Inc 3.875% 15/08/2024	28	0.02
USD	100,000	Healthpeak Properties Inc 4.000% 01/06/2025	114	0.07
USD	10,000	Healthpeak Properties Inc 4.250% 15/11/2023	11	0.01
USD	40,000	Hershey Co 2.300% 15/08/2026	43	0.02
USD	35,000	Hershey Co 3.375% 15/05/2023	38	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Hess Corp 3.500% 15/07/2024	53	0.03
USD	30,000	Hess Corp 4.300% 01/04/2027	33	0.02
USD	40,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	42	0.02
USD	25,000	Hewlett Packard Enterprise Co 4.400% 15/10/2022	27	0.02
USD	100,000	Hewlett Packard Enterprise Co 4.650% 01/10/2024	114	0.07
USD	45,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	53	0.03
USD	35,000	Hexcel Corp 3.950% 15/02/2027	38	0.02
USD	100,000	HollyFrontier Corp 2.625% 01/10/2023	102	0.06
USD	15,000	HollyFrontier Corp 4.500% 01/10/2030	16	0.01
USD	30,000	Home Depot Inc 2.125% 15/09/2026	32	0.02
USD	65,000	Home Depot Inc 2.500% 15/04/2027	71	0.04
USD	40,000	Home Depot Inc 2.625% 01/06/2022	41	0.02
USD	100,000	Home Depot Inc 2.700% 15/04/2030	111	0.06
USD	50,000	Home Depot Inc 2.800% 14/09/2027	56	0.03
USD	35,000	Home Depot Inc 2.950% 15/06/2029	40	0.02
USD	25,000	Home Depot Inc 3.000% 01/04/2026	28	0.02
USD	15,000	Home Depot Inc 3.350% 15/09/2025	17	0.01
USD	100,000	Honeywell International Inc 1.350% 01/06/2025	103	0.06
USD	100,000	Honeywell International Inc 1.950% 01/06/2030	106	0.06
USD	50,000	Honeywell International Inc 2.300% 15/08/2024	53	0.03
USD	25,000	Honeywell International Inc 2.500% 01/11/2026	28	0.02
USD	35,000	Host Hotels & Resorts LP 4.000% 15/06/2025	38	0.02
USD	125,000	HP Inc 2.200% 17/06/2025	132	0.08
USD	50,000	HP Inc 3.400% 17/06/2030	56	0.03
USD	105,000	HSBC USA Inc 3.500% 23/06/2024	115	0.07
USD	15,000	Hudson Pacific Properties LP 3.950% 01/11/2027	16	0.01
USD	10,000	Hudson Pacific Properties LP 4.650% 01/04/2029	12	0.01
USD	25,000	Humana Inc 3.850% 01/10/2024	28	0.02
USD	40,000	Humana Inc 3.950% 15/03/2027	46	0.03
USD	50,000	Humana Inc 4.875% 01/04/2030	62	0.04
USD	21,000	Huntington Bancshares Inc 2.300% 14/01/2022	21	0.01
USD	65,000	Huntington Bancshares Inc 4.000% 15/05/2025	74	0.04
USD	55,000	Huntington Ingalls Industries Inc 3.483% 01/12/2027	62	0.04
USD	30,000	Huntsman International LLC 4.500% 01/05/2029	35	0.02
USD	50,000	Hyatt Hotels Corp 5.375% 23/04/2025	57	0.03
USD	25,000	Hyatt Hotels Corp 5.750% 23/04/2030	31	0.02
USD	180,000	Illinois Tool Works Inc 2.650% 15/11/2026	199	0.12
USD	50,000	Ingredion Inc 2.900% 01/06/2030	55	0.03
USD	50,000	Intel Corp 2.450% 15/11/2029	54	0.03
USD	25,000	Intel Corp 2.700% 15/12/2022	26	0.02
USD	40,000	Intel Corp 2.875% 11/05/2024	43	0.02
USD	140,000	Intel Corp 3.700% 29/07/2025	158	0.09
USD	100,000	Intel Corp 3.750% 25/03/2027	116	0.07
USD	50,000	Intel Corp 3.900% 25/03/2030	60	0.03
USD	100,000	Intercontinental Exchange Inc 2.100% 15/06/2030	105	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	20,000	Intercontinental Exchange Inc 3.450% 21/09/2023	22	0.01
USD	15,000	Intercontinental Exchange Inc 3.750% 01/12/2025	17	0.01
USD	40,000	Intercontinental Exchange Inc 3.750% 21/09/2028	47	0.03
USD	100,000	International Business Machines Corp 1.700% 15/05/2027	104	0.06
USD	40,000	International Business Machines Corp 1.875% 01/08/2022	41	0.02
USD	100,000	International Business Machines Corp 3.000% 15/05/2024	108	0.06
USD	100,000	International Business Machines Corp 3.300% 15/05/2026	113	0.07
USD	100,000	International Business Machines Corp 3.500% 15/05/2029	115	0.07
USD	300,000	International Business Machines Corp 3.625% 12/02/2024	329	0.19
USD	35,000	International Business Machines Corp 7.000% 30/10/2025	45	0.03
USD	15,000	Interpublic Group of Cos Inc 4.200% 15/04/2024	17	0.01
USD	50,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	62	0.04
USD	25,000	Interstate Power & Light Co 4.100% 26/09/2028	30	0.02
USD	10,000	IPALCO Enterprises Inc 3.700% 01/09/2024	11	0.01
USD	15,000	ITC Holdings Corp 2.700% 15/11/2022	16	0.01
USD	20,000	ITC Holdings Corp 3.250% 30/06/2026	22	0.01
USD	90,000	Jabil Inc 3.600% 15/01/2030	100	0.06
USD	20,000	Jefferies Group LLC 5.125% 20/01/2023	22	0.01
USD	50,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	58	0.03
USD	25,000	JM Smucker Co 2.375% 15/03/2030	27	0.02
USD	15,000	JM Smucker Co 3.500% 15/03/2025 [^]	17	0.01
USD	200,000	John Deere Capital Corp 1.750% 09/03/2027	210	0.12
USD	100,000	John Deere Capital Corp 2.050% 09/01/2025	106	0.06
USD	35,000	John Deere Capital Corp 2.650% 24/06/2024	38	0.02
USD	30,000	John Deere Capital Corp 2.700% 06/01/2023	31	0.02
USD	15,000	John Deere Capital Corp 2.750% 15/03/2022	15	0.01
USD	49,000	John Deere Capital Corp 2.800% 06/03/2023	52	0.03
USD	25,000	John Deere Capital Corp 2.950% 01/04/2022	26	0.02
USD	20,000	John Deere Capital Corp 3.050% 06/01/2028	22	0.01
USD	25,000	John Deere Capital Corp 3.450% 07/03/2029	29	0.02
USD	90,000	Johnson & Johnson 2.450% 01/03/2026	98	0.06
USD	35,000	Johnson & Johnson 2.900% 15/01/2028	40	0.02
USD	100,000	Johnson & Johnson 2.950% 03/03/2027	112	0.07
USD	40,000	Johnson & Johnson 3.375% 05/12/2023	44	0.03
USD	40,000	JPMorgan Chase & Co 1.045% 19/11/2026	40	0.02
USD	200,000	JPMorgan Chase & Co 1.514% 01/06/2024	205	0.12
USD	100,000	JPMorgan Chase & Co 1.764% 19/11/2031	101	0.06
USD	250,000	JPMorgan Chase & Co 2.005% 13/03/2026	263	0.15
USD	100,000	JPMorgan Chase & Co 2.083% 22/04/2026	106	0.06
USD	40,000	JPMorgan Chase & Co 2.301% 15/10/2025	42	0.02
USD	150,000	JPMorgan Chase & Co 2.522% 22/04/2031	161	0.09
USD	55,000	JPMorgan Chase & Co 2.700% 18/05/2023	58	0.03
USD	240,000	JPMorgan Chase & Co 2.739% 15/10/2030	261	0.15
USD	100,000	JPMorgan Chase & Co 2.956% 13/05/2031	109	0.06
USD	25,000	JPMorgan Chase & Co 2.972% 15/01/2023	26	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	225,000	JPMorgan Chase & Co 3.200% 25/01/2023	238	0.14
USD	100,000	JPMorgan Chase & Co 3.207% 01/04/2023	104	0.06
USD	250,000	JPMorgan Chase & Co 3.220% 01/03/2025	270	0.16
USD	200,000	JPMorgan Chase & Co 3.250% 23/09/2022	210	0.12
USD	60,000	JPMorgan Chase & Co 3.300% 01/04/2026	67	0.04
USD	50,000	JPMorgan Chase & Co 3.509% 23/01/2029	57	0.03
USD	170,000	JPMorgan Chase & Co 3.559% 23/04/2024	182	0.11
USD	40,000	JPMorgan Chase & Co 3.625% 13/05/2024	44	0.03
USD	25,000	JPMorgan Chase & Co 3.625% 01/12/2027	28	0.02
USD	150,000	JPMorgan Chase & Co 3.702% 06/05/2030	174	0.10
USD	100,000	JPMorgan Chase & Co 3.782% 01/02/2028	115	0.07
USD	50,000	JPMorgan Chase & Co 3.797% 23/07/2024	54	0.03
USD	110,000	JPMorgan Chase & Co 3.875% 10/09/2024	123	0.07
USD	25,000	JPMorgan Chase & Co 3.900% 15/07/2025	28	0.02
USD	40,000	JPMorgan Chase & Co 4.005% 23/04/2029	47	0.03
USD	65,000	JPMorgan Chase & Co 4.023% 05/12/2024	72	0.04
USD	265,000	JPMorgan Chase & Co 4.125% 15/12/2026	309	0.18
USD	40,000	JPMorgan Chase & Co 4.250% 01/10/2027	47	0.03
USD	100,000	JPMorgan Chase & Co 4.452% 05/12/2029	122	0.07
USD	150,000	JPMorgan Chase & Co 4.493% 24/03/2031	185	0.11
USD	30,000	Juniper Networks Inc 3.750% 15/08/2029	34	0.02
USD	100,000	Kellogg Co 3.400% 15/11/2027	114	0.07
USD	25,000	Kemper Corp 2.400% 30/09/2030	25	0.01
USD	20,000	Kennametal Inc 4.625% 15/06/2028	22	0.01
USD	30,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	33	0.02
USD	50,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	57	0.03
USD	200,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	217	0.13
USD	35,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	40	0.02
USD	35,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	43	0.02
USD	250,000	KeyBank NA 1.250% 10/03/2023	255	0.15
USD	200,000	KeyCorp 2.250% 06/04/2027	214	0.13
USD	65,000	KeyCorp 2.550% 01/10/2029	70	0.04
USD	20,000	KeyCorp 4.100% 30/04/2028	24	0.01
USD	30,000	Keysight Technologies Inc 4.600% 06/04/2027	36	0.02
USD	50,000	Kilroy Realty LP 3.050% 15/02/2030	53	0.03
USD	25,000	Kilroy Realty LP 3.450% 15/12/2024	27	0.02
USD	50,000	Kimberly-Clark Corp 2.750% 15/02/2026	55	0.03
USD	100,000	Kimberly-Clark Corp 3.100% 26/03/2030	115	0.07
USD	50,000	Kimco Realty Corp 2.700% 01/10/2030	54	0.03
USD	20,000	Kimco Realty Corp 2.800% 01/10/2026	22	0.01
USD	25,000	Kimco Realty Corp 3.125% 01/06/2023	26	0.02
USD	15,000	Kimco Realty Corp 3.300% 01/02/2025	16	0.01
USD	15,000	Kimco Realty Corp 3.800% 01/04/2027	17	0.01
USD	15,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	16	0.01
USD	100,000	Kinder Morgan Energy Partners LP 3.500% 01/09/2023	107	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	30,000	Kinder Morgan Energy Partners LP 3.950% 01/09/2022	31	0.02
USD	15,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	17	0.01
USD	100,000	Kinder Morgan Energy Partners LP 4.300% 01/05/2024	111	0.06
USD	35,000	Kinder Morgan Inc 4.300% 01/06/2025	40	0.02
USD	110,000	Kinder Morgan Inc 4.300% 01/03/2028	129	0.08
USD	50,000	KLA Corp 4.100% 15/03/2029	60	0.03
USD	30,000	KLA Corp 4.650% 01/11/2024	34	0.02
USD	30,000	Kohl's Corp 4.250% 17/07/2025	32	0.02
USD	65,000	Kroger Co 2.200% 01/05/2030	68	0.04
USD	190,000	Kroger Co 2.650% 15/10/2026	208	0.12
USD	30,000	Kroger Co 4.500% 15/01/2029	37	0.02
USD	30,000	L3Harris Technologies Inc 3.850% 15/12/2026	35	0.02
USD	100,000	L3Harris Technologies Inc 4.400% 15/06/2028	120	0.07
USD	200,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	221	0.13
USD	25,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	29	0.02
USD	100,000	Lam Research Corp 3.750% 15/03/2026	114	0.07
USD	25,000	Lam Research Corp 4.000% 15/03/2029	30	0.02
USD	40,000	Las Vegas Sands Corp 3.500% 18/08/2026	43	0.02
USD	25,000	Las Vegas Sands Corp 3.900% 08/08/2029	27	0.02
USD	65,000	Lazard Group LLC 3.750% 13/02/2025	72	0.04
USD	50,000	Lear Corp 3.500% 30/05/2030	55	0.03
USD	25,000	Lear Corp 3.800% 15/09/2027	28	0.02
USD	10,000	Legg Mason Inc 4.750% 15/03/2026	12	0.01
USD	25,000	Leggett & Platt Inc 4.400% 15/03/2029	29	0.02
USD	50,000	Leidos Inc 4.375% 15/05/2030	60	0.03
USD	100,000	Lennar Corp 4.750% 29/11/2027	118	0.07
USD	10,000	Lexington Realty Trust 2.700% 15/09/2030	10	0.01
USD	75,000	Life Storage LP 2.200% 15/10/2030	77	0.04
USD	25,000	Life Storage LP 3.875% 15/12/2027	29	0.02
USD	15,000	Lincoln National Corp 3.350% 09/03/2025	17	0.01
USD	30,000	Lincoln National Corp 3.800% 01/03/2028	35	0.02
USD	55,000	Linde Inc 2.200% 15/08/2022	56	0.03
USD	20,000	Linde Inc 3.200% 30/01/2026	22	0.01
USD	100,000	Lockheed Martin Corp 1.850% 15/06/2030	105	0.06
USD	15,000	Loews Corp 2.625% 15/05/2023	16	0.01
USD	100,000	Lowe's Cos Inc 1.700% 15/10/2030	101	0.06
USD	50,000	Lowe's Cos Inc 3.650% 05/04/2029	58	0.03
USD	100,000	Lowe's Cos Inc 4.500% 15/04/2030	124	0.07
USD	100,000	LYB International Finance III LLC 2.250% 01/10/2030	103	0.06
USD	50,000	LYB International Finance III LLC 2.875% 01/05/2025	54	0.03
USD	100,000	Magellan Midstream Partners LP 5.000% 01/03/2026	119	0.07
USD	15,000	Marathon Oil Corp 3.850% 01/06/2025	16	0.01
USD	40,000	Marathon Oil Corp 4.400% 15/07/2027	44	0.03
USD	100,000	Marathon Petroleum Corp 4.500% 01/05/2023	109	0.06
USD	100,000	Marathon Petroleum Corp 4.700% 01/05/2025	115	0.07
USD	20,000	Markel Corp 3.350% 17/09/2029	22	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Markel Corp 3.500% 01/11/2027	17	0.01
USD	50,000	Markel Corp 4.900% 01/07/2022	53	0.03
USD	100,000	Marriott International Inc 3.125% 15/06/2026	107	0.06
USD	15,000	Marriott International Inc 4.000% 15/04/2028	17	0.01
USD	50,000	Marriott International Inc 4.150% 01/12/2023	54	0.03
USD	115,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	122	0.07
USD	20,000	Marsh & McLennan Cos Inc 3.500% 03/06/2024	22	0.01
USD	55,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	61	0.04
USD	20,000	Marsh & McLennan Cos Inc 3.750% 14/03/2026	23	0.01
USD	50,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	61	0.04
USD	25,000	Martin Marietta Materials Inc 3.450% 01/06/2027	28	0.02
USD	40,000	Masco Corp 4.450% 01/04/2025	46	0.03
USD	100,000	Mastercard Inc 2.000% 03/03/2025	106	0.06
USD	30,000	Mastercard Inc 2.950% 21/11/2026	34	0.02
USD	25,000	Mastercard Inc 2.950% 01/06/2029	28	0.02
USD	25,000	Mastercard Inc 3.300% 26/03/2027	29	0.02
USD	25,000	Mastercard Inc 3.350% 26/03/2030	29	0.02
USD	30,000	Mastercard Inc 3.375% 01/04/2024	33	0.02
USD	50,000	McCormick & Co Inc 2.500% 15/04/2030	54	0.03
USD	15,000	McCormick & Co Inc 3.150% 15/08/2024	16	0.01
USD	50,000	McDonald's Corp 2.125% 01/03/2030	53	0.03
USD	50,000	McDonald's Corp 2.625% 01/09/2029	55	0.03
USD	50,000	McDonald's Corp 3.250% 10/06/2024	55	0.03
USD	35,000	McDonald's Corp 3.500% 01/03/2027	40	0.02
USD	100,000	McDonald's Corp 3.700% 30/01/2026	114	0.07
USD	100,000	McDonald's Corp 3.800% 01/04/2028	117	0.07
USD	35,000	McKesson Corp 3.796% 15/03/2024	38	0.02
USD	27,000	Medtronic Inc 3.500% 15/03/2025	30	0.02
USD	200,000	Merck & Co Inc 0.750% 24/02/2026	202	0.12
USD	30,000	Merck & Co Inc 2.350% 10/02/2022	31	0.02
USD	35,000	Merck & Co Inc 2.400% 15/09/2022	36	0.02
USD	50,000	Merck & Co Inc 2.750% 10/02/2025	54	0.03
USD	25,000	Merck & Co Inc 2.900% 07/03/2024	27	0.02
USD	40,000	Merck & Co Inc 3.400% 07/03/2029	47	0.03
USD	30,000	Mercury General Corp 4.400% 15/03/2027	33	0.02
USD	15,000	MetLife Inc 3.000% 01/03/2025	16	0.01
USD	20,000	MetLife Inc 3.600% 10/04/2024	22	0.01
USD	105,000	MetLife Inc 3.600% 13/11/2025	119	0.07
USD	30,000	MetLife Inc 4.368% 15/09/2023	33	0.02
USD	50,000	MetLife Inc 4.550% 23/03/2030	63	0.04
USD	100,000	Micron Technology Inc 2.497% 24/04/2023	104	0.06
USD	130,000	Micron Technology Inc 4.185% 15/02/2027	152	0.09
USD	30,000	Micron Technology Inc 4.975% 06/02/2026	35	0.02
USD	45,000	Microsoft Corp 2.000% 08/08/2023	47	0.03
USD	200,000	Microsoft Corp 2.125% 15/11/2022	207	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Microsoft Corp 2.375% 12/02/2022	41	0.02
USD	40,000	Microsoft Corp 2.375% 01/05/2023	42	0.02
USD	65,000	Microsoft Corp 2.400% 08/08/2026	71	0.04
USD	25,000	Microsoft Corp 2.650% 03/11/2022	26	0.02
USD	100,000	Microsoft Corp 2.700% 12/02/2025	108	0.06
USD	50,000	Microsoft Corp 2.875% 06/02/2024	54	0.03
USD	315,000	Microsoft Corp 3.125% 03/11/2025	352	0.21
USD	65,000	Microsoft Corp 3.300% 06/02/2027	74	0.04
USD	15,000	Microsoft Corp 3.625% 15/12/2023	16	0.01
USD	50,000	Mid-America Apartments LP 2.750% 15/03/2030	54	0.03
USD	20,000	Mid-America Apartments LP 3.750% 15/06/2024	22	0.01
USD	50,000	Mid-America Apartments LP 4.200% 15/06/2028	59	0.03
USD	25,000	MidAmerican Energy Co 3.100% 01/05/2027	28	0.02
USD	40,000	Mohawk Industries Inc 3.850% 01/02/2023	43	0.02
USD	35,000	Molson Coors Beverage Co 3.000% 15/07/2026	38	0.02
USD	100,000	Mondelez International Inc 1.500% 04/05/2025	103	0.06
USD	50,000	Mondelez International Inc 2.750% 13/04/2030	55	0.03
USD	35,000	Mondelez International Inc 4.125% 07/05/2028	42	0.02
USD	50,000	Moody's Corp 4.250% 01/02/2029	60	0.03
USD	25,000	Moody's Corp 4.875% 15/02/2024	28	0.02
USD	465,000	Morgan Stanley 0.560% 10/11/2023	466	0.27
USD	100,000	Morgan Stanley 0.864% 21/10/2025	101	0.06
USD	75,000	Morgan Stanley 2.188% 28/04/2026	79	0.05
USD	200,000	Morgan Stanley 2.699% 22/01/2031	217	0.13
USD	130,000	Morgan Stanley 2.720% 22/07/2025	139	0.08
USD	65,000	Morgan Stanley 2.750% 19/05/2022	67	0.04
USD	60,000	Morgan Stanley 3.125% 23/01/2023	63	0.04
USD	70,000	Morgan Stanley 3.125% 27/07/2026	78	0.05
USD	100,000	Morgan Stanley 3.591% 22/07/2028	114	0.07
USD	150,000	Morgan Stanley 3.622% 01/04/2031	174	0.10
USD	60,000	Morgan Stanley 3.625% 20/01/2027	69	0.04
USD	25,000	Morgan Stanley 3.700% 23/10/2024	28	0.02
USD	200,000	Morgan Stanley 3.737% 24/04/2024	215	0.13
USD	40,000	Morgan Stanley 3.750% 25/02/2023	43	0.02
USD	100,000	Morgan Stanley 3.772% 24/01/2029	116	0.07
USD	50,000	Morgan Stanley 3.875% 29/04/2024	55	0.03
USD	145,000	Morgan Stanley 3.875% 27/01/2026	166	0.10
USD	45,000	Morgan Stanley 3.950% 23/04/2027	52	0.03
USD	90,000	Morgan Stanley 4.000% 23/07/2025	103	0.06
USD	50,000	Morgan Stanley 4.100% 22/05/2023	54	0.03
USD	50,000	Morgan Stanley 4.350% 08/09/2026	59	0.03
USD	140,000	Morgan Stanley 4.431% 23/01/2030	170	0.10
USD	85,000	Morgan Stanley 5.000% 24/11/2025	101	0.06
USD	25,000	Mosaic Co 3.250% 15/11/2022	26	0.02
USD	100,000	Motorola Solutions Inc 2.300% 15/11/2030	102	0.06
USD	30,000	Motorola Solutions Inc 4.600% 23/02/2028	36	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	200,000	MPLX LP 1.750% 01/03/2026	207	0.12
USD	50,000	MPLX LP 2.650% 15/08/2030	53	0.03
USD	50,000	MPLX LP 4.000% 15/02/2025	56	0.03
USD	35,000	MPLX LP 4.000% 15/03/2028	40	0.02
USD	25,000	MPLX LP 4.125% 01/03/2027	29	0.02
USD	25,000	MPLX LP 4.800% 15/02/2029	30	0.02
USD	45,000	MPLX LP 4.875% 01/06/2025	52	0.03
USD	25,000	Mylan Inc 4.200% 29/11/2023	27	0.02
USD	15,000	Mylan Inc 4.550% 15/04/2028 [^]	18	0.01
USD	10,000	Nasdaq Inc 3.850% 30/06/2026	11	0.01
USD	25,000	Nasdaq Inc 4.250% 01/06/2024	28	0.02
USD	50,000	National Fuel Gas Co 5.500% 15/01/2026	58	0.03
USD	50,000	National Retail Properties Inc 2.500% 15/04/2030	52	0.03
USD	50,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	54	0.03
USD	10,000	National Rural Utilities Cooperative Finance Corp 2.850% 27/01/2025	11	0.01
USD	65,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	72	0.04
USD	50,000	NetApp Inc 1.875% 22/06/2025	52	0.03
USD	110,000	NetApp Inc 2.375% 22/06/2027	117	0.07
USD	25,000	NetApp Inc 3.300% 29/09/2024	27	0.02
USD	55,000	Nevada Power Co 2.400% 01/05/2030	59	0.03
USD	75,000	Newmont Corp 2.250% 01/10/2030	79	0.05
USD	25,000	Newmont Corp 2.800% 01/10/2029	27	0.02
USD	250,000	NextEra Energy Capital Holdings Inc 2.750% 01/05/2025	271	0.16
USD	25,000	NextEra Energy Capital Holdings Inc 3.150% 01/04/2024	27	0.02
USD	50,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	57	0.03
USD	125,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	143	0.08
USD	20,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	22	0.01
USD	15,000	NIKE Inc 2.250% 01/05/2023	16	0.01
USD	75,000	NIKE Inc 2.850% 27/03/2030	85	0.05
USD	100,000	NiSource Inc 0.950% 15/08/2025	101	0.06
USD	15,000	NiSource Inc 2.950% 01/09/2029	16	0.01
USD	20,000	NiSource Inc 3.490% 15/05/2027	23	0.01
USD	50,000	NiSource Inc 3.600% 01/05/2030	58	0.03
USD	30,000	Noble Energy Inc 3.850% 15/01/2028	35	0.02
USD	50,000	Norfolk Southern Corp 2.550% 01/11/2029	54	0.03
USD	125,000	Norfolk Southern Corp 2.900% 15/06/2026	138	0.08
USD	15,000	Norfolk Southern Corp 3.650% 01/08/2025	17	0.01
USD	25,000	Norfolk Southern Corp 3.850% 15/01/2024	27	0.02
USD	100,000	Northern Trust Corp 1.950% 01/05/2030	104	0.06
USD	45,000	Northern Trust Corp 3.150% 03/05/2029	51	0.03
USD	35,000	Northrop Grumman Corp 2.550% 15/10/2022	36	0.02
USD	130,000	Northrop Grumman Corp 2.930% 15/01/2025	141	0.08
USD	100,000	Northrop Grumman Corp 3.250% 01/08/2023	107	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	75,000	Northrop Grumman Corp 3.250% 15/01/2028	85	0.05
USD	55,000	Novartis Capital Corp 1.750% 14/02/2025	58	0.03
USD	100,000	Novartis Capital Corp 2.000% 14/02/2027	107	0.06
USD	50,000	Novartis Capital Corp 2.200% 14/08/2030	54	0.03
USD	75,000	Novartis Capital Corp 2.400% 17/05/2022	77	0.04
USD	40,000	Novartis Capital Corp 2.400% 21/09/2022	41	0.02
USD	30,000	Novartis Capital Corp 3.000% 20/11/2025	33	0.02
USD	15,000	NSTAR Electric Co 3.200% 15/05/2027	17	0.01
USD	25,000	NSTAR Electric Co 3.250% 15/05/2029	29	0.02
USD	75,000	Nucor Corp 2.000% 01/06/2025	79	0.05
USD	20,000	Nucor Corp 4.000% 01/08/2023	22	0.01
USD	100,000	NVIDIA Corp 2.850% 01/04/2030	112	0.07
USD	50,000	NVR Inc 3.000% 15/05/2030	55	0.03
USD	25,000	NVR Inc 3.950% 15/09/2022	26	0.02
USD	15,000	Ohio Power Co 2.600% 01/04/2030	16	0.01
USD	25,000	Oklahoma Gas and Electric Co 3.250% 01/04/2030	28	0.02
USD	25,000	Old Republic International Corp 3.875% 26/08/2026	29	0.02
USD	13,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	14	0.01
USD	15,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	17	0.01
USD	15,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	17	0.01
USD	10,000	Omega Healthcare Investors Inc 5.250% 15/01/2026	11	0.01
USD	50,000	Omnicom Group Inc 4.200% 01/06/2030	60	0.03
USD	35,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	40	0.02
USD	45,000	Omnicom Group Inc / Omnicom Capital Inc 3.650% 01/11/2024	50	0.03
USD	50,000	Oncor Electric Delivery Co LLC 2.750% 01/06/2024	54	0.03
USD	40,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	45	0.03
USD	40,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	47	0.03
USD	25,000	ONEOK Inc 3.400% 01/09/2029	27	0.02
USD	25,000	ONEOK Inc 4.350% 15/03/2029	28	0.02
USD	25,000	ONEOK Inc 4.550% 15/07/2028	29	0.02
USD	100,000	ONEOK Partners LP 3.375% 01/10/2022	104	0.06
USD	165,000	Oracle Corp 2.500% 15/05/2022	169	0.10
USD	50,000	Oracle Corp 2.500% 01/04/2025	54	0.03
USD	100,000	Oracle Corp 2.650% 15/07/2026	110	0.06
USD	100,000	Oracle Corp 2.800% 01/04/2027	110	0.06
USD	70,000	Oracle Corp 2.950% 15/11/2024	76	0.04
USD	150,000	Oracle Corp 2.950% 01/04/2030	168	0.10
USD	50,000	Oracle Corp 3.250% 15/11/2027	57	0.03
USD	200,000	Oracle Corp 3.400% 08/07/2024	219	0.13
USD	50,000	O'Reilly Automotive Inc 3.550% 15/03/2026	56	0.03
USD	50,000	O'Reilly Automotive Inc 4.200% 01/04/2030	60	0.03
USD	80,000	Otis Worldwide Corp 2.565% 15/02/2030	86	0.05
USD	25,000	Owens Corning 3.400% 15/08/2026	28	0.02
USD	50,000	Owl Rock Capital Corp 4.250% 15/01/2026	53	0.03
USD	50,000	Owl Rock Capital Corp 5.250% 15/04/2024	54	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	100,000	PACCAR Financial Corp 0.350% 11/08/2023	100	0.06
USD	100,000	Pacific Gas & Electric Co 1.750% 16/06/2022	100	0.06
USD	50,000	Pacific Gas & Electric Co 3.450% 01/07/2025	54	0.03
USD	100,000	Pacific Gas & Electric Co 4.250% 01/08/2023	107	0.06
USD	100,000	Pacific Gas and Electric Co 3.150% 01/01/2026	107	0.06
USD	50,000	Pacific Gas and Electric Co 4.550% 01/07/2030	57	0.03
USD	100,000	Pacific Gas and Electric Co 4.650% 01/08/2028	114	0.07
USD	10,000	PacifiCorp 2.950% 01/06/2023	11	0.01
USD	35,000	PacifiCorp 3.600% 01/04/2024	38	0.02
USD	20,000	Packaging Corp of America 3.400% 15/12/2027	23	0.01
USD	25,000	Parker-Hannifin Corp 3.250% 01/03/2027	28	0.02
USD	100,000	Parker-Hannifin Corp 3.300% 21/11/2024	109	0.06
USD	25,000	PartnerRe Finance B LLC 4.500% 01/10/2050	26	0.02
USD	100,000	PayPal Holdings Inc 1.650% 01/06/2025	105	0.06
USD	25,000	PayPal Holdings Inc 2.200% 26/09/2022	26	0.02
USD	50,000	PayPal Holdings Inc 2.300% 01/06/2030	54	0.03
USD	25,000	PayPal Holdings Inc 2.400% 01/10/2024	27	0.02
USD	25,000	PayPal Holdings Inc 2.650% 01/10/2026	27	0.02
USD	100,000	PayPal Holdings Inc 2.850% 01/10/2029	111	0.06
USD	15,000	PepsiCo Inc 1.625% 01/05/2030	15	0.01
USD	175,000	PepsiCo Inc 2.250% 19/03/2025	187	0.11
USD	200,000	PepsiCo Inc 2.625% 19/03/2027	220	0.13
USD	30,000	PepsiCo Inc 2.750% 30/04/2025	33	0.02
USD	50,000	PepsiCo Inc 2.750% 19/03/2030	56	0.03
USD	15,000	PepsiCo Inc 2.850% 24/02/2026	17	0.01
USD	40,000	PepsiCo Inc 3.000% 15/10/2027	45	0.03
USD	150,000	PepsiCo Inc 3.100% 17/07/2022	156	0.09
USD	40,000	PepsiCo Inc 3.600% 01/03/2024	44	0.03
USD	40,000	PerkinElmer Inc 3.300% 15/09/2029	45	0.03
USD	100,000	Pfizer Inc 1.700% 28/05/2030	103	0.06
USD	100,000	Pfizer Inc 2.625% 01/04/2030	111	0.06
USD	165,000	Pfizer Inc 2.750% 03/06/2026	182	0.11
USD	115,000	Pfizer Inc 3.000% 15/12/2026	130	0.08
USD	45,000	Pfizer Inc 3.400% 15/05/2024	49	0.03
USD	35,000	Pfizer Inc 3.600% 15/09/2028	41	0.02
USD	200,000	Philip Morris International Inc 0.875% 01/05/2026	200	0.12
USD	15,000	Philip Morris International Inc 1.750% 01/11/2030	15	0.01
USD	100,000	Philip Morris International Inc 2.125% 10/05/2023	104	0.06
USD	15,000	Philip Morris International Inc 2.500% 22/08/2022	16	0.01
USD	25,000	Philip Morris International Inc 2.500% 02/11/2022	26	0.02
USD	15,000	Philip Morris International Inc 2.625% 18/02/2022	15	0.01
USD	25,000	Philip Morris International Inc 2.875% 01/05/2024	27	0.02
USD	25,000	Philip Morris International Inc 3.125% 02/03/2028	28	0.02
USD	25,000	Philip Morris International Inc 3.250% 10/11/2024	28	0.02
USD	25,000	Philip Morris International Inc 3.375% 15/08/2029	29	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Philip Morris International Inc 3.600% 15/11/2023	27	0.02
USD	100,000	Phillips 66 1.300% 15/02/2026	102	0.06
USD	20,000	Phillips 66 Partners LP 2.450% 15/12/2024	21	0.01
USD	20,000	Phillips 66 Partners LP 3.150% 15/12/2029	21	0.01
USD	25,000	Phillips 66 Partners LP 3.605% 15/02/2025	27	0.02
USD	15,000	Phillips 66 Partners LP 3.750% 01/03/2028	16	0.01
USD	25,000	Physicians Realty LP 3.950% 15/01/2028	27	0.02
USD	30,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	34	0.02
USD	50,000	Piedmont Operating Partnership LP 3.150% 15/08/2030	51	0.03
USD	25,000	Pioneer Natural Resources Co 1.900% 15/08/2030	25	0.01
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	26	0.02
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024	27	0.02
USD	35,000	Plains All American Pipeline LP / PAA Finance Corp 3.650% 01/06/2022	36	0.02
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	107	0.06
USD	65,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	73	0.04
USD	15,000	PNC Bank NA 1.743% 24/02/2023	15	0.01
USD	250,000	PNC Bank NA 3.100% 25/10/2027	281	0.16
USD	100,000	PNC Financial Services Group Inc 2.550% 22/01/2030	110	0.06
USD	50,000	PNC Financial Services Group Inc 2.600% 23/07/2026	55	0.03
USD	95,000	PNC Financial Services Group Inc 2.854% 09/11/2022	99	0.06
USD	75,000	PNC Financial Services Group Inc 3.300% 08/03/2022	77	0.04
USD	50,000	PNC Financial Services Group Inc 3.450% 23/04/2029	58	0.03
USD	100,000	PNC Financial Services Group Inc 3.500% 23/01/2024	109	0.06
USD	40,000	PNC Financial Services Group Inc 3.900% 29/04/2024	44	0.03
USD	10,000	Potomac Electric Power Co 3.600% 15/03/2024	11	0.01
USD	15,000	PPG Industries Inc 2.400% 15/08/2024	16	0.01
USD	15,000	PPG Industries Inc 2.800% 15/08/2029	16	0.01
USD	15,000	PPG Industries Inc 3.750% 15/03/2028	18	0.01
USD	25,000	PPL Capital Funding Inc 3.100% 15/05/2026	28	0.02
USD	20,000	PPL Capital Funding Inc 3.500% 01/12/2022	21	0.01
USD	50,000	PPL Capital Funding Inc 4.125% 15/04/2030	60	0.03
USD	20,000	Precision Castparts Corp 2.500% 15/01/2023	21	0.01
USD	15,000	Precision Castparts Corp 3.250% 15/06/2025	17	0.01
USD	100,000	Principal Financial Group Inc 3.300% 15/09/2022	105	0.06
USD	85,000	Principal Financial Group Inc 3.700% 15/05/2029	100	0.06
USD	150,000	Procter & Gamble Co 0.550% 29/10/2025	151	0.09
USD	200,000	Procter & Gamble Co 2.150% 11/08/2022	206	0.12
USD	40,000	Procter & Gamble Co 2.700% 02/02/2026	44	0.03
USD	25,000	Procter & Gamble Co 3.000% 25/03/2030	29	0.02
USD	40,000	Procter & Gamble Co 3.100% 15/08/2023	43	0.02
USD	25,000	Progressive Corp 2.450% 15/01/2027	27	0.02
USD	50,000	Progressive Corp 3.200% 26/03/2030	58	0.03
USD	15,000	Prologis LP 1.250% 15/10/2030	15	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Prologis LP 2.250% 15/04/2030	107	0.06
USD	25,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	27	0.02
USD	200,000	Prudential Financial Inc 1.500% 10/03/2026	208	0.12
USD	50,000	Prudential Financial Inc 2.100% 10/03/2030	53	0.03
USD	25,000	Prudential Financial Inc 3.500% 15/05/2024	28	0.02
USD	25,000	Prudential Financial Inc 3.700% 01/10/2050	26	0.02
USD	20,000	Prudential Financial Inc 3.878% 27/03/2028	24	0.01
USD	15,000	Prudential Financial Inc 5.375% 15/05/2045	16	0.01
USD	50,000	Prudential Financial Inc 5.625% 15/06/2043	54	0.03
USD	30,000	Prudential Financial Inc 5.875% 15/09/2042	32	0.02
USD	50,000	Public Service Enterprise Group Inc 0.800% 15/08/2025	50	0.03
USD	50,000	Public Service Enterprise Group Inc 1.600% 15/08/2030	49	0.03
USD	35,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	36	0.02
USD	50,000	Public Storage 3.094% 15/09/2027	56	0.03
USD	50,000	PulteGroup Inc 5.000% 15/01/2027	59	0.03
USD	65,000	PulteGroup Inc 5.500% 01/03/2026	77	0.04
USD	26,000	QUALCOMM Inc 1.300% 20/05/2028	26	0.02
USD	50,000	QUALCOMM Inc 2.150% 20/05/2030	53	0.03
USD	45,000	QUALCOMM Inc 3.250% 20/05/2027	51	0.03
USD	150,000	QUALCOMM Inc 3.450% 20/05/2025	167	0.10
USD	50,000	Quest Diagnostics Inc 2.950% 30/06/2030	55	0.03
USD	65,000	Quest Diagnostics Inc 3.450% 01/06/2026	73	0.04
USD	50,000	Ralph Lauren Corp 2.950% 15/06/2030	54	0.03
USD	20,000	Raymond James Financial Inc 3.625% 15/09/2026	23	0.01
USD	25,000	Rayonier Inc 3.750% 01/04/2022	26	0.02
USD	115,000	Raytheon Technologies Corp 2.250% 01/07/2030	122	0.07
USD	40,000	Raytheon Technologies Corp 2.500% 15/12/2022	41	0.02
USD	35,000	Raytheon Technologies Corp 3.125% 04/05/2027	39	0.02
USD	25,000	Raytheon Technologies Corp 3.200% 15/03/2024	27	0.02
USD	75,000	Raytheon Technologies Corp 3.500% 15/03/2027	86	0.05
USD	25,000	Raytheon Technologies Corp 3.700% 15/12/2023	27	0.02
USD	110,000	Raytheon Technologies Corp 3.950% 16/08/2025	126	0.07
USD	85,000	Raytheon Technologies Corp 4.125% 16/11/2028	101	0.06
USD	33,000	Raytheon Technologies Corp 7.200% 15/08/2027	44	0.03
USD	30,000	Realty Income Corp 3.000% 15/01/2027	33	0.02
USD	25,000	Realty Income Corp 3.250% 15/10/2022	26	0.02
USD	30,000	Realty Income Corp 3.250% 15/06/2029	34	0.02
USD	50,000	Realty Income Corp 4.125% 15/10/2026	59	0.03
USD	15,000	Realty Income Corp 4.650% 01/08/2023	16	0.01
USD	20,000	Regency Centers LP 2.950% 15/09/2029	21	0.01
USD	20,000	Regency Centers LP 3.600% 01/02/2027	22	0.01
USD	40,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	39	0.02
USD	5,000	Reinsurance Group of America Inc 3.150% 15/06/2030	5	0.00
USD	25,000	Reinsurance Group of America Inc 3.900% 15/05/2029	29	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Reliance Steel & Aluminum Co 1.300% 15/08/2025	102	0.06
USD	15,000	Reliance Steel & Aluminum Co 2.150% 15/08/2030	15	0.01
USD	200,000	RELX Capital Inc 3.500% 16/03/2023	213	0.12
USD	25,000	RELX Capital Inc 4.000% 18/03/2029	30	0.02
USD	70,000	Republic Services Inc 0.875% 15/11/2025	71	0.04
USD	125,000	Republic Services Inc 2.300% 01/03/2030	132	0.08
USD	15,000	Republic Services Inc 2.900% 01/07/2026	17	0.01
USD	25,000	Republic Services Inc 3.375% 15/11/2027	28	0.02
USD	10,000	Retail Properties of America Inc 4.750% 15/09/2030	11	0.01
USD	100,000	Roper Technologies Inc 1.000% 15/09/2025	101	0.06
USD	40,000	Roper Technologies Inc 2.350% 15/09/2024	43	0.03
USD	25,000	Roper Technologies Inc 2.950% 15/09/2029	27	0.02
USD	100,000	Roper Technologies Inc 3.850% 15/12/2025	113	0.07
USD	15,000	RPM International Inc 3.450% 15/11/2022	15	0.01
USD	15,000	Rush Obligated Group 3.922% 15/11/2029	18	0.01
USD	40,000	Ryder System Inc 2.500% 01/09/2024	43	0.03
USD	30,000	Ryder System Inc 3.650% 18/03/2024	33	0.02
USD	30,000	Ryder System Inc 3.750% 09/06/2023	32	0.02
USD	75,000	S&P Global Inc 1.250% 15/08/2030	74	0.04
USD	35,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	40	0.02
USD	50,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	59	0.03
USD	15,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	18	0.01
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	110	0.06
USD	135,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	158	0.09
USD	15,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	18	0.01
USD	15,000	Sabra Health Care LP 3.900% 15/10/2029	16	0.01
USD	15,000	salesforce.com Inc 3.250% 11/04/2023	16	0.01
USD	40,000	salesforce.com Inc 3.700% 11/04/2028	47	0.03
USD	25,000	San Diego Gas & Electric Co 'E' 1.700% 01/10/2030	25	0.01
USD	25,000	Santander Holdings USA Inc 3.400% 18/01/2023	26	0.02
USD	200,000	Santander Holdings USA Inc 3.700% 28/03/2022	207	0.12
USD	40,000	Santander Holdings USA Inc 4.400% 13/07/2027	46	0.03
USD	25,000	Santander Holdings USA Inc 4.500% 17/07/2025	28	0.02
USD	40,000	Sempra Energy 2.900% 01/02/2023	42	0.02
USD	50,000	Sempra Energy 3.250% 15/06/2027	56	0.03
USD	75,000	Sempra Energy 3.400% 01/02/2028	85	0.05
USD	200,000	Sempra Energy 4.050% 01/12/2023	219	0.13
USD	115,000	Sherwin-Williams Co 2.950% 15/08/2029	127	0.07
USD	25,000	Sierra Pacific Power Co 2.600% 01/05/2026	27	0.02
USD	10,000	Simon Property Group LP 2.350% 30/01/2022	10	0.01
USD	50,000	Simon Property Group LP 2.450% 13/09/2029	53	0.03
USD	15,000	Simon Property Group LP 3.300% 15/01/2026	16	0.01
USD	33,000	Simon Property Group LP 3.375% 15/06/2027	37	0.02
USD	35,000	Simon Property Group LP 3.500% 01/09/2025	39	0.02
USD	100,000	Simon Property Group LP 3.750% 01/02/2024	108	0.06
USD	20,000	SITE Centers Corp 4.700% 01/06/2027	22	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	20,000	Snap-on Inc 3.250% 01/03/2027	22	0.01
USD	25,000	Southern California Edison Co 2.400% 01/02/2022	25	0.01
USD	10,000	Southern California Edison Co 2.850% 01/08/2029	11	0.01
USD	15,000	Southern California Edison Co 3.400% 01/06/2023	16	0.01
USD	100,000	Southern California Edison Co 3.500% 01/10/2023	107	0.06
USD	30,000	Southern California Edison Co 3.650% 01/03/2028	34	0.02
USD	50,000	Southern California Edison Co 3.700% 01/08/2025	56	0.03
USD	25,000	Southern California Edison Co 4.200% 01/03/2029	29	0.02
USD	10,000	Southern California Gas Co 3.150% 15/09/2024	11	0.01
USD	20,000	Southern Co 2.950% 01/07/2023	21	0.01
USD	45,000	Southern Co 3.250% 01/07/2026	50	0.03
USD	50,000	Southern Co 3.700% 30/04/2030	58	0.03
USD	20,000	Southern Co 5.500% 15/03/2057	21	0.01
USD	25,000	Southern Co Gas Capital Corp 2.450% 01/10/2023	26	0.02
USD	35,000	Southern Copper Corp 3.500% 08/11/2022	37	0.02
USD	40,000	Southern Copper Corp 3.875% 23/04/2025	44	0.03
USD	50,000	Southwest Airlines Co 2.625% 10/02/2030	51	0.03
USD	15,000	Southwest Airlines Co 2.750% 16/11/2022	15	0.01
USD	50,000	Southwest Airlines Co 5.125% 15/06/2027	59	0.03
USD	100,000	Southwest Airlines Co 5.250% 04/05/2025	116	0.07
USD	20,000	Southwest Gas Corp 2.200% 15/06/2030	21	0.01
USD	55,000	Southwestern Electric Power Co 4.100% 15/09/2028	65	0.04
USD	125,000	Spectra Energy Partners LP 3.375% 15/10/2026	140	0.08
USD	50,000	Spectra Energy Partners LP 4.750% 15/03/2024	56	0.03
USD	35,000	Spirit Realty LP 4.000% 15/07/2029	39	0.02
USD	75,000	Stanley Black & Decker Inc 2.300% 15/03/2030	80	0.05
USD	200,000	Starbucks Corp 2.000% 12/03/2027	212	0.12
USD	35,000	Starbucks Corp 2.450% 15/06/2026	38	0.02
USD	35,000	Starbucks Corp 3.800% 15/08/2025	40	0.02
USD	40,000	Starbucks Corp 4.000% 15/11/2028	48	0.03
USD	100,000	State Street Corp 2.400% 24/01/2030	110	0.06
USD	25,000	State Street Corp 2.653% 15/05/2023	26	0.02
USD	65,000	State Street Corp 3.100% 15/05/2023	69	0.04
USD	100,000	State Street Corp 3.152% 30/03/2031	114	0.07
USD	20,000	State Street Corp 3.776% 03/12/2024	22	0.01
USD	40,000	State Street Corp 4.141% 03/12/2029	48	0.03
USD	105,000	Steel Dynamics Inc 1.650% 15/10/2027	108	0.06
USD	70,000	STORE Capital Corp 2.750% 18/11/2030	71	0.04
USD	30,000	STORE Capital Corp 4.500% 15/03/2028	34	0.02
USD	100,000	Stryker Corp 1.150% 15/06/2025	102	0.06
USD	50,000	Stryker Corp 1.950% 15/06/2030	51	0.03
USD	15,000	Stryker Corp 3.375% 01/11/2025	17	0.01
USD	15,000	Stryker Corp 3.500% 15/03/2026	17	0.01
USD	25,000	Sunoco Logistics Partners Operations LP 4.000% 01/10/2027	27	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Sunoco Logistics Partners Operations LP 5.950% 01/12/2025	18	0.01
USD	35,000	SVB Financial Group 3.125% 05/06/2030	39	0.02
USD	40,000	Synchrony Financial 2.850% 25/07/2022	41	0.02
USD	35,000	Synchrony Financial 3.700% 04/08/2026	39	0.02
USD	90,000	Synchrony Financial 4.250% 15/08/2024	99	0.06
USD	25,000	Synchrony Financial 4.500% 23/07/2025	28	0.02
USD	25,000	Synchrony Financial 5.150% 19/03/2029	30	0.02
USD	50,000	Sysco Corp 3.250% 15/07/2027	56	0.03
USD	55,000	Sysco Corp 3.300% 15/07/2026	61	0.04
USD	25,000	Sysco Corp 3.750% 01/10/2025	28	0.02
USD	150,000	Sysco Corp 5.650% 01/04/2025	179	0.10
USD	25,000	Tanger Properties LP 3.125% 01/09/2026	26	0.02
USD	25,000	Tapestry Inc 3.000% 15/07/2022	26	0.02
USD	30,000	Tapestry Inc 4.125% 15/07/2027	32	0.02
USD	50,000	Target Corp 2.350% 15/02/2030	55	0.03
USD	150,000	Target Corp 2.500% 15/04/2026	166	0.10
USD	50,000	Target Corp 2.650% 15/09/2030	56	0.03
USD	15,000	Target Corp 3.500% 01/07/2024	17	0.01
USD	50,000	TC PipeLines LP 4.375% 13/03/2025	56	0.03
USD	100,000	TD Ameritrade Holding Corp 2.750% 01/10/2029	110	0.06
USD	50,000	Texas Instruments Inc 1.375% 12/03/2025	52	0.03
USD	100,000	Texas Instruments Inc 1.750% 04/05/2030	103	0.06
USD	50,000	Textron Inc 3.000% 01/06/2030	54	0.03
USD	35,000	Textron Inc 3.375% 01/03/2028	38	0.02
USD	35,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	38	0.02
USD	45,000	Thermo Fisher Scientific Inc 2.950% 19/09/2026	50	0.03
USD	250,000	Thermo Fisher Scientific Inc 4.133% 25/03/2025	284	0.17
USD	15,000	Thermo Fisher Scientific Inc 4.150% 01/02/2024	17	0.01
USD	30,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	35	0.02
USD	20,000	TJX Cos Inc 2.250% 15/09/2026	22	0.01
USD	38,000	TJX Cos Inc 3.875% 15/04/2030	46	0.03
USD	100,000	T-Mobile USA Inc 1.500% 15/02/2026	102	0.06
USD	155,000	T-Mobile USA Inc 2.050% 15/02/2028	161	0.09
USD	100,000	T-Mobile USA Inc 3.750% 15/04/2027	114	0.07
USD	200,000	T-Mobile USA Inc 3.875% 15/04/2030	231	0.14
USD	200,000	Toyota Motor Credit Corp 0.350% 14/10/2022	200	0.12
USD	150,000	Toyota Motor Credit Corp 0.500% 14/08/2023	151	0.09
USD	100,000	Toyota Motor Credit Corp 1.800% 13/02/2025	105	0.06
USD	200,000	Toyota Motor Credit Corp 2.150% 08/09/2022	206	0.12
USD	50,000	Toyota Motor Credit Corp 2.150% 13/02/2030	54	0.03
USD	35,000	Toyota Motor Credit Corp 2.250% 18/10/2023	37	0.02
USD	25,000	Toyota Motor Credit Corp 2.600% 11/01/2022	26	0.02
USD	80,000	Toyota Motor Credit Corp 2.700% 11/01/2023	84	0.05
USD	35,000	Toyota Motor Credit Corp 2.900% 17/04/2024	38	0.02
USD	200,000	Toyota Motor Credit Corp 3.000% 01/04/2025	220	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Toyota Motor Credit Corp 3.050% 11/01/2028	17	0.01
USD	15,000	Toyota Motor Credit Corp 3.200% 11/01/2027	17	0.01
USD	25,000	Toyota Motor Credit Corp 3.300% 12/01/2022	26	0.02
USD	25,000	Toyota Motor Credit Corp 3.350% 08/01/2024	27	0.02
USD	100,000	Toyota Motor Credit Corp 3.450% 20/09/2023	108	0.06
USD	30,000	Toyota Motor Credit Corp 3.650% 08/01/2029	36	0.02
USD	50,000	Tractor Supply Co 1.750% 01/11/2030	50	0.03
USD	50,000	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	56	0.03
USD	50,000	Trimble Inc 4.750% 01/12/2024	57	0.03
USD	25,000	Trimble Inc 4.900% 15/06/2028	30	0.02
USD	25,000	Truist Bank 2.800% 17/05/2022	26	0.02
USD	40,000	Truist Bank 3.000% 02/02/2023	42	0.02
USD	100,000	Truist Bank 3.200% 01/04/2024	108	0.06
USD	250,000	Truist Bank 3.625% 16/09/2025	281	0.16
USD	35,000	Truist Bank 4.050% 03/11/2025	40	0.02
USD	25,000	Truist Financial Corp 2.750% 01/04/2022	26	0.02
USD	75,000	Truist Financial Corp 3.050% 20/06/2022	78	0.05
USD	15,000	Truist Financial Corp 3.700% 05/06/2025	17	0.01
USD	200,000	Truist Financial Corp 3.750% 06/12/2023	220	0.13
USD	50,000	Truist Financial Corp 3.875% 19/03/2029	59	0.03
USD	25,000	Truist Financial Corp 4.000% 01/05/2025	28	0.02
USD	20,000	Tucson Electric Power Co 1.500% 01/08/2030	20	0.01
USD	100,000	Tyson Foods Inc 3.900% 28/09/2023	109	0.06
USD	25,000	Tyson Foods Inc 3.950% 15/08/2024	28	0.02
USD	25,000	Tyson Foods Inc 4.350% 01/03/2029	30	0.02
USD	25,000	Tyson Foods Inc 4.500% 15/06/2022	26	0.02
USD	25,000	UDR Inc 2.950% 01/09/2026	27	0.02
USD	50,000	UDR Inc 3.200% 15/01/2030	56	0.03
USD	150,000	Unilever Capital Corp 0.375% 14/09/2023	150	0.09
USD	100,000	Unilever Capital Corp 1.375% 14/09/2030	100	0.06
USD	100,000	Unilever Capital Corp 2.600% 05/05/2024	107	0.06
USD	100,000	Unilever Capital Corp 3.375% 22/03/2025	111	0.06
USD	10,000	Union Electric Co 2.950% 15/06/2027	11	0.01
USD	100,000	Union Pacific Corp 2.150% 05/02/2027	106	0.06
USD	50,000	Union Pacific Corp 2.400% 05/02/2030	54	0.03
USD	15,000	Union Pacific Corp 2.750% 01/03/2026	16	0.01
USD	25,000	Union Pacific Corp 2.950% 01/03/2022	26	0.02
USD	15,000	Union Pacific Corp 3.000% 15/04/2027	17	0.01
USD	15,000	Union Pacific Corp 3.150% 01/03/2024	16	0.01
USD	25,000	Union Pacific Corp 3.250% 15/08/2025	28	0.02
USD	25,000	Union Pacific Corp 3.750% 15/07/2025	28	0.02
USD	35,000	Union Pacific Corp 3.950% 10/09/2028	42	0.02
USD	50,000	Union Pacific Corp 4.163% 15/07/2022	52	0.03
USD	24,382	United Airlines 2014-1 Class A Pass Through Trust 'A' 4.000% 11/04/2026	24	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	21,543	United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/09/2026	22	0.01
USD	100,000	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	108	0.06
USD	15,000	United Parcel Service Inc 2.500% 01/04/2023	16	0.01
USD	60,000	United Parcel Service Inc 2.500% 01/09/2029	65	0.04
USD	25,000	United Parcel Service Inc 2.800% 15/11/2024	27	0.02
USD	15,000	United Parcel Service Inc 3.050% 15/11/2027	17	0.01
USD	25,000	United Parcel Service Inc 3.400% 15/03/2029	29	0.02
USD	100,000	United Parcel Service Inc 3.900% 01/04/2025	113	0.07
USD	100,000	UnitedHealth Group Inc 1.250% 15/01/2026	103	0.06
USD	20,000	UnitedHealth Group Inc 2.375% 15/10/2022	21	0.01
USD	10,000	UnitedHealth Group Inc 2.375% 15/08/2024	11	0.01
USD	40,000	UnitedHealth Group Inc 2.875% 15/03/2023	42	0.02
USD	100,000	UnitedHealth Group Inc 2.875% 15/08/2029	113	0.07
USD	40,000	UnitedHealth Group Inc 2.950% 15/10/2027	45	0.03
USD	20,000	UnitedHealth Group Inc 3.350% 15/07/2022	21	0.01
USD	10,000	UnitedHealth Group Inc 3.500% 15/06/2023	11	0.01
USD	100,000	UnitedHealth Group Inc 3.700% 15/12/2025	115	0.07
USD	35,000	UnitedHealth Group Inc 3.750% 15/07/2025	40	0.02
USD	100,000	UnitedHealth Group Inc 3.850% 15/06/2028	119	0.07
USD	25,000	UnitedHealth Group Inc 3.875% 15/12/2028	30	0.02
USD	50,000	Universal Health Services Inc 2.650% 15/10/2030	52	0.03
USD	50,000	UPMC 3.600% 03/04/2025	56	0.03
USD	15,000	US Bancorp 1.375% 22/07/2030	15	0.01
USD	100,000	US Bancorp 3.000% 30/07/2029	112	0.07
USD	115,000	US Bancorp 3.150% 27/04/2027	130	0.08
USD	65,000	US Bancorp 3.375% 05/02/2024	71	0.04
USD	35,000	US Bancorp 3.700% 30/01/2024	39	0.02
USD	25,000	US Bancorp 3.900% 26/04/2028	30	0.02
USD	100,000	US Bancorp 3.950% 17/11/2025	116	0.07
USD	250,000	US Bank NA 3.400% 24/07/2023	269	0.16
USD	30,000	Utah Acquisition Sub Inc 3.950% 15/06/2026	34	0.02
USD	50,000	Valero Energy Corp 1.200% 15/03/2024	50	0.03
USD	100,000	Valero Energy Corp 2.150% 15/09/2027	102	0.06
USD	100,000	Valero Energy Corp 2.850% 15/04/2025	107	0.06
USD	60,000	Valero Energy Corp 3.400% 15/09/2026	66	0.04
USD	25,000	Valero Energy Corp 4.000% 01/04/2029	28	0.02
USD	15,000	Valero Energy Corp 4.350% 01/06/2028	17	0.01
USD	100,000	Ventas Realty LP 2.650% 15/01/2025	107	0.06
USD	20,000	Ventas Realty LP 3.100% 15/01/2023	21	0.01
USD	20,000	Ventas Realty LP 4.000% 01/03/2028	23	0.01
USD	25,000	Ventas Realty LP 4.400% 15/01/2029	29	0.02
USD	100,000	VEREIT Operating Partnership LP 2.200% 15/06/2028	102	0.06
USD	15,000	VEREIT Operating Partnership LP 3.950% 15/08/2027	17	0.01
USD	20,000	VEREIT Operating Partnership LP 4.875% 01/06/2026	23	0.01
USD	25,000	Verisk Analytics Inc 4.000% 15/06/2025	28	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Verizon Communications Inc 0.850% 20/11/2025	202	0.12
USD	100,000	Verizon Communications Inc 1.500% 18/09/2030	98	0.06
USD	150,000	Verizon Communications Inc 1.680% 30/10/2030	149	0.09
USD	25,000	Verizon Communications Inc 3.150% 22/03/2030	28	0.02
USD	36,000	Verizon Communications Inc 3.376% 15/02/2025	40	0.02
USD	20,000	Verizon Communications Inc 3.500% 01/11/2024	22	0.01
USD	25,000	Verizon Communications Inc 3.875% 08/02/2029	29	0.02
USD	150,000	Verizon Communications Inc 4.016% 03/12/2029	178	0.10
USD	55,000	Verizon Communications Inc 4.125% 16/03/2027	65	0.04
USD	35,000	Verizon Communications Inc 4.150% 15/03/2024	39	0.02
USD	100,000	Verizon Communications Inc 4.329% 21/09/2028	120	0.07
USD	100,000	Verizon Communications Inc 5.150% 15/09/2023	113	0.07
USD	100,000	VF Corp 2.800% 23/04/2027	109	0.06
USD	15,000	ViacomCBS Inc 2.900% 15/01/2027	16	0.01
USD	15,000	ViacomCBS Inc 3.500% 15/01/2025	16	0.01
USD	75,000	ViacomCBS Inc 3.700% 15/08/2024	82	0.05
USD	30,000	ViacomCBS Inc 3.700% 01/06/2028	34	0.02
USD	35,000	ViacomCBS Inc 4.000% 15/01/2026	40	0.02
USD	75,000	ViacomCBS Inc 4.750% 15/05/2025	87	0.05
USD	75,000	Viatris Inc 1.650% 22/06/2025	78	0.05
USD	50,000	Viatris Inc 2.300% 22/06/2027	53	0.03
USD	50,000	Viatris Inc 2.700% 22/06/2030	53	0.03
USD	100,000	Virginia Electric & Power Co 2.875% 15/07/2029	112	0.07
USD	25,000	Virginia Electric & Power Co 3.500% 15/03/2027	29	0.02
USD	40,000	Virginia Electric & Power Co 3.800% 01/04/2028	47	0.03
USD	100,000	Visa Inc 1.900% 15/04/2027	106	0.06
USD	100,000	Visa Inc 2.050% 15/04/2030	107	0.06
USD	20,000	Visa Inc 2.800% 14/12/2022	21	0.01
USD	135,000	Visa Inc 3.150% 14/12/2025	151	0.09
USD	40,000	VMware Inc 2.950% 21/08/2022	42	0.02
USD	40,000	VMware Inc 3.900% 21/08/2027	45	0.03
USD	25,000	VMware Inc 4.500% 15/05/2025	29	0.02
USD	15,000	VMware Inc 4.650% 15/05/2027	18	0.01
USD	30,000	VMware Inc 4.700% 15/05/2030	36	0.02
USD	15,000	Vornado Realty LP 3.500% 15/01/2025	16	0.01
USD	15,000	Voya Financial Inc 3.650% 15/06/2026	17	0.01
USD	15,000	Voya Financial Inc 5.650% 15/05/2053	16	0.01
USD	50,000	Vulcan Materials Co 3.500% 01/06/2030	57	0.03
USD	35,000	Wachovia Corp 7.574% 01/08/2026	46	0.03
USD	25,000	Walgreen Co 3.100% 15/09/2022	26	0.02
USD	50,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	54	0.03
USD	35,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	39	0.02
USD	40,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	44	0.03
USD	15,000	Walmart Inc 2.350% 15/12/2022	16	0.01
USD	25,000	Walmart Inc 2.550% 11/04/2023	26	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	55,000	Walmart Inc 2.650% 15/12/2024	60	0.03
USD	25,000	Walmart Inc 2.850% 08/07/2024	27	0.02
USD	125,000	Walmart Inc 3.050% 08/07/2026	141	0.08
USD	35,000	Walmart Inc 3.250% 08/07/2029	41	0.02
USD	35,000	Walmart Inc 3.300% 22/04/2024	38	0.02
USD	25,000	Walmart Inc 3.550% 26/06/2025	28	0.02
USD	200,000	Walmart Inc 3.700% 26/06/2028	235	0.14
USD	65,000	Walt Disney Co 2.000% 01/09/2029	68	0.04
USD	200,000	Walt Disney Co 3.350% 24/03/2025	222	0.13
USD	75,000	Walt Disney Co 3.375% 15/11/2026	85	0.05
USD	50,000	Walt Disney Co 3.700% 23/03/2027	58	0.03
USD	100,000	Walt Disney Co 3.800% 22/03/2030	119	0.07
USD	100,000	Waste Management Inc 1.150% 15/03/2028	100	0.06
USD	35,000	Waste Management Inc 3.125% 01/03/2025	38	0.02
USD	20,000	Waste Management Inc 3.150% 15/11/2027	23	0.01
USD	115,000	WEC Energy Group Inc 1.375% 15/10/2027	117	0.07
USD	450,000	Wells Fargo & Co 1.654% 02/06/2024	463	0.27
USD	250,000	Wells Fargo & Co 2.188% 30/04/2026	263	0.15
USD	100,000	Wells Fargo & Co 2.393% 02/06/2028	106	0.06
USD	85,000	Wells Fargo & Co 2.406% 30/10/2025	90	0.05
USD	100,000	Wells Fargo & Co 2.572% 11/02/2031	106	0.06
USD	50,000	Wells Fargo & Co 2.625% 22/07/2022	52	0.03
USD	45,000	Wells Fargo & Co 3.000% 19/02/2025	49	0.03
USD	50,000	Wells Fargo & Co 3.000% 22/04/2026	55	0.03
USD	110,000	Wells Fargo & Co 3.000% 23/10/2026	122	0.07
USD	50,000	Wells Fargo & Co 3.069% 24/01/2023	51	0.03
USD	150,000	Wells Fargo & Co 3.196% 17/06/2027	166	0.10
USD	40,000	Wells Fargo & Co 3.300% 09/09/2024	44	0.03
USD	200,000	Wells Fargo & Co 3.450% 13/02/2023	212	0.12
USD	50,000	Wells Fargo & Co 3.500% 08/03/2022	52	0.03
USD	45,000	Wells Fargo & Co 3.550% 29/09/2025	51	0.03
USD	50,000	Wells Fargo & Co 3.584% 22/05/2028	57	0.03
USD	300,000	Wells Fargo & Co 3.750% 24/01/2024	327	0.19
USD	65,000	Wells Fargo & Co 4.100% 03/06/2026	75	0.04
USD	25,000	Wells Fargo & Co 4.125% 15/08/2023	27	0.02
USD	35,000	Wells Fargo & Co 4.300% 22/07/2027	41	0.02
USD	150,000	Wells Fargo & Co 4.478% 04/04/2031	183	0.11
USD	25,000	Welltower Inc 3.625% 15/03/2024	27	0.02
USD	255,000	Welltower Inc 4.000% 01/06/2025	288	0.17
USD	50,000	Welltower Inc 4.125% 15/03/2029	58	0.03
USD	25,000	Western Union Co 3.600% 15/03/2022	26	0.02
USD	30,000	Western Union Co 4.250% 09/06/2023	32	0.02
USD	75,000	Westinghouse Air Brake Technologies Corp 3.200% 15/06/2025	81	0.05
USD	20,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	22	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 92.18%) (cont)				
United States (30 June 2020: 67.24%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	18	0.01
USD	50,000	Westlake Chemical Corp 3.600% 15/08/2026	56	0.03
USD	25,000	Weyerhaeuser Co 4.000% 15/11/2029	29	0.02
USD	50,000	Weyerhaeuser Co 4.000% 15/04/2030	59	0.03
USD	25,000	Whirlpool Corp 3.700% 01/05/2025	28	0.02
USD	20,000	Williams Cos Inc 3.350% 15/08/2022	21	0.01
USD	15,000	Williams Cos Inc 3.500% 15/11/2030	17	0.01
USD	20,000	Williams Cos Inc 3.600% 15/03/2022	21	0.01
USD	25,000	Williams Cos Inc 3.700% 15/01/2023	26	0.02
USD	85,000	Williams Cos Inc 3.750% 15/06/2027	97	0.06
USD	15,000	Williams Cos Inc 3.900% 15/01/2025	17	0.01
USD	15,000	Williams Cos Inc 4.000% 15/09/2025	17	0.01
USD	25,000	Williams Cos Inc 4.300% 04/03/2024	28	0.02
USD	150,000	Williams Cos Inc 4.550% 24/06/2024	168	0.10
USD	15,000	Willis North America Inc 2.950% 15/09/2029	16	0.01
USD	155,000	Willis North America Inc 3.600% 15/05/2024	169	0.10
USD	15,000	Willis North America Inc 4.500% 15/09/2028	18	0.01
USD	25,000	WRKCo Inc 3.000% 15/09/2024	27	0.02
USD	20,000	WRKCo Inc 3.750% 15/03/2025	22	0.01
USD	40,000	WRKCo Inc 4.000% 15/03/2028	46	0.03
USD	100,000	WRKCo Inc 4.650% 15/03/2026	118	0.07
USD	100,000	Xcel Energy Inc 0.500% 15/10/2023	100	0.06
USD	15,000	Xcel Energy Inc 2.600% 01/12/2029	16	0.01
USD	100,000	Xcel Energy Inc 3.300% 01/06/2025	110	0.06
USD	25,000	Xcel Energy Inc 3.400% 01/06/2030	29	0.02
USD	25,000	Xcel Energy Inc 4.000% 15/06/2028	29	0.02
USD	25,000	Xilinx Inc 2.950% 01/06/2024	27	0.02
USD	65,000	Zimmer Biomet Holdings Inc 3.050% 15/01/2026	72	0.04
USD	35,000	Zimmer Biomet Holdings Inc 3.150% 01/04/2022	36	0.02
USD	40,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	44	0.03
USD	15,000	Zimmer Biomet Holdings Inc 3.550% 20/03/2030	17	0.01
USD	50,000	Zoetis Inc 2.000% 15/05/2030	52	0.03
USD	15,000	Zoetis Inc 3.000% 12/09/2027	17	0.01
Government Bonds				
USD	50,000	State of California 'A' 3.050% 01/04/2029	57	0.03
USD	50,000	State of California Department of Water Resources Power Supply Revenue 2.000% 01/05/2022	51	0.03
USD	125,000	University of California 3.349% 01/07/2029	144	0.09
Total United States			114,089	67.00
Uruguay (30 June 2020: 0.16%)				
Government Bonds				
USD	35,000	Uruguay Government International Bond 4.375% 27/10/2027	41	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Uruguay (30 June 2020: 0.16%) (cont)				
Government Bonds (cont)				
USD	30,000	Uruguay Government International Bond 4.500% 14/08/2024	33	0.02
USD	40,000	Uruguay Government International Bond 8.000% 18/11/2022	44	0.03
Total Uruguay			118	0.07
Total bonds			161,384	94.77

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments				
			161,384	94.77
Cash equivalents (30 June 2020: 7.01%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 7.01%)				
USD	76,607	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]	7,664	4.50
Cash[†]			85	0.05
Other net assets			1,160	0.68
Net asset value attributable to redeemable participating shareholders at the end of the financial period			170,293	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	146,665	86.12
Transferable securities traded on another regulated market	8,718	5.12
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	6,001	3.52
UCITS collective investment schemes - Money Market Funds	7,664	4.50
Other assets	1,265	0.74
Total current assets	170,313	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.06%)				
Bonds (30 June 2020: 99.06%)				
Australia (30 June 2020: 0.62%)				
Corporate Bonds				
EUR	100,000	APT Pipelines Ltd 1.375% 22/03/2022	102	0.00
EUR	150,000	APT Pipelines Ltd 2.000% 15/07/2030	169	0.01
EUR	150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	172	0.01
EUR	200,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	207	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	203	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	204	0.01
EUR	175,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	178	0.01
EUR	500,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	544	0.02
EUR	100,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	106	0.00
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	209	0.01
EUR	325,000	Bank of Queensland Ltd 0.125% 04/06/2024	330	0.01
EUR	100,000	Bank of Queensland Ltd 0.500% 10/07/2022	101	0.00
EUR	175,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	198	0.01
EUR	200,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	222	0.01
EUR	150,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	183	0.01
EUR	300,000	Commonwealth Bank of Australia 0.375% 24/04/2023	306	0.01
EUR	300,000	Commonwealth Bank of Australia 0.500% 27/07/2026	314	0.01
EUR	200,000	Commonwealth Bank of Australia 0.875% 19/02/2029	217	0.01
EUR	175,000	Commonwealth Bank of Australia 1.125% 18/01/2028	192	0.01
EUR	311,000	Commonwealth Bank of Australia 2.000% 22/04/2027	318	0.01
EUR	200,000	Commonwealth Bank of Australia 3.000% 03/05/2022	209	0.01
EUR	150,000	Macquarie Group Ltd 0.625% 03/02/2027	154	0.01
EUR	125,000	National Australia Bank Ltd 0.250% 28/03/2022	126	0.01
EUR	100,000	National Australia Bank Ltd 0.625% 30/08/2023	102	0.00
EUR	150,000	National Australia Bank Ltd 0.625% 10/11/2023	154	0.01
EUR	400,000	National Australia Bank Ltd 0.750% 30/01/2026	422	0.02
EUR	226,000	National Australia Bank Ltd 0.875% 20/01/2022	229	0.01
EUR	150,000	National Australia Bank Ltd 0.875% 16/11/2022	154	0.01
EUR	200,000	National Australia Bank Ltd 0.875% 19/02/2027 [^]	215	0.01
EUR	200,000	National Australia Bank Ltd 1.125% 20/05/2031	222	0.01
EUR	377,000	National Australia Bank Ltd 1.250% 18/05/2026	405	0.02
EUR	202,000	National Australia Bank Ltd 2.750% 08/08/2022	212	0.01
EUR	125,000	Optus Finance Pty Ltd 1.000% 20/06/2029	132	0.01
EUR	200,000	Origin Energy Finance Ltd 1.000% 17/09/2029	200	0.01
EUR	100,000	Scentre Group Trust 1 2.250% 16/07/2024 [^]	107	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	103	0.00
EUR	209,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	226	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2020: 0.62%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Scentre Group Trust 2 3.250% 11/09/2023	163	0.01
EUR	200,000	SGSP Australia Assets Pty Ltd 2.000% 30/06/2022	205	0.01
EUR	150,000	Stockland Trust 1.625% 27/04/2026	156	0.01
EUR	200,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	217	0.01
EUR	150,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	162	0.01
EUR	125,000	Telstra Corp Ltd 1.125% 14/04/2026	133	0.01
EUR	125,000	Telstra Corp Ltd 1.375% 26/03/2029	138	0.01
EUR	150,000	Telstra Corp Ltd 2.500% 15/09/2023 [^]	161	0.01
EUR	400,000	Telstra Corp Ltd 3.750% 16/05/2022	422	0.02
EUR	175,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	189	0.01
EUR	100,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	115	0.00
EUR	225,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	245	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	111	0.00
EUR	100,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	109	0.00
EUR	125,000	Vicinity Centres Trust 1.125% 07/11/2029	129	0.01
EUR	200,000	Wesfarmers Ltd 2.750% 02/08/2022	209	0.01
EUR	300,000	Westpac Banking Corp 0.375% 02/04/2026	311	0.01
EUR	200,000	Westpac Banking Corp 0.500% 04/12/2023	206	0.01
EUR	200,000	Westpac Banking Corp 0.500% 17/05/2024	206	0.01
EUR	250,000	Westpac Banking Corp 0.500% 16/01/2025	259	0.01
EUR	250,000	Westpac Banking Corp 0.625% 14/01/2022	253	0.01
EUR	200,000	Westpac Banking Corp 0.750% 17/10/2023 [^]	206	0.01
EUR	200,000	Westpac Banking Corp 0.875% 17/04/2027	211	0.01
EUR	400,000	Westpac Banking Corp 1.125% 05/09/2027	430	0.02
EUR	100,000	Westpac Banking Corp 1.375% 17/05/2032	116	0.00
Total Australia			12,909	0.57
Austria (30 June 2020: 2.75%)				
Corporate Bonds				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 11/06/2032	267	0.01
EUR	200,000	BAWAG Group AG 2.375% 26/03/2029	206	0.01
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 23/09/2030	308	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	202	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	198	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034	220	0.01
EUR	100,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	101	0.00
EUR	300,000	Erste Group Bank AG 0.010% 11/09/2029	308	0.01
EUR	200,000	Erste Group Bank AG 0.250% 26/06/2024	205	0.01
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	102	0.00
EUR	200,000	Erste Group Bank AG 0.625% 19/01/2023	205	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Austria (30 June 2020: 2.75%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Erste Group Bank AG 0.625% 17/04/2026	423	0.02
EUR	300,000	Erste Group Bank AG 0.875% 13/05/2027	316	0.01
EUR	100,000	Erste Group Bank AG 0.875% 15/05/2034	113	0.01
EUR	300,000	Erste Group Bank AG 1.625% 08/09/2031	312	0.01
EUR	300,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027	307	0.01
EUR	300,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 25/06/2024	305	0.01
EUR	200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.750% 22/09/2021	202	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	208	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	210	0.01
EUR	150,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032 ^a	149	0.01
EUR	125,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	143	0.01
EUR	300,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	318	0.01
EUR	200,000	OeBB-Infrastruktur AG 2.250% 04/07/2023	214	0.01
EUR	200,000	OeBB-Infrastruktur AG 3.000% 24/10/2033	278	0.01
EUR	150,000	OeBB-Infrastruktur AG 3.375% 18/05/2032	209	0.01
EUR	550,000	OeBB-Infrastruktur AG 3.500% 19/10/2026	677	0.03
EUR	400,000	OeBB-Infrastruktur AG 4.875% 27/06/2022	432	0.02
EUR	300,000	Oesterreichische Kontrollbank AG 0.000% 06/04/2023	304	0.01
EUR	350,000	Oesterreichische Kontrollbank AG 0.250% 26/09/2024	360	0.02
EUR	300,000	OMV AG 0.000% 16/06/2023	301	0.01
EUR	200,000	OMV AG 0.000% 03/07/2025	201	0.01
EUR	225,000	OMV AG 0.750% 04/12/2023	231	0.01
EUR	100,000	OMV AG 0.750% 16/06/2030	105	0.01
EUR	200,000	OMV AG 1.000% 14/12/2026	213	0.01
EUR	150,000	OMV AG 1.000% 03/07/2034	158	0.01
EUR	125,000	OMV AG 2.000% 09/04/2028	142	0.01
EUR	200,000	OMV AG 2.875% [#]	209	0.01
EUR	200,000	OMV AG 2.875% [#]	210	0.01
EUR	200,000	OMV AG 3.500% 27/09/2027	247	0.01
EUR	100,000	OMV AG 5.250% [#]	104	0.00
EUR	100,000	Raiffeisen Bank International AG 0.125% 03/12/2029	104	0.00
EUR	300,000	Raiffeisen Bank International AG 0.375% 25/09/2026	306	0.01
EUR	100,000	Raiffeisen Bank International AG 1.000% 04/12/2023	103	0.00
EUR	200,000	Raiffeisen Bank International AG 2.875% 18/06/2032	216	0.01
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	101	0.00
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	206	0.01
EUR	300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	314	0.01
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	109	0.01
EUR	280,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 2.125% 12/09/2022	293	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2020: 2.75%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	209	0.01
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	108	0.01
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	102	0.00
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	119	0.01
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	120	0.01
EUR	92,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	95	0.00
EUR	300,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	316	0.01
EUR	200,000	UniCredit Bank Austria AG 0.050% 21/09/2035	203	0.01
EUR	200,000	UniCredit Bank Austria AG 0.250% 04/06/2027	208	0.01
EUR	100,000	UniCredit Bank Austria AG 0.250% 21/06/2030	105	0.01
EUR	100,000	UniCredit Bank Austria AG 0.750% 25/02/2025	105	0.01
EUR	100,000	UniCredit Bank Austria AG 2.375% 22/01/2024	109	0.01
EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	123	0.01
EUR	200,000	Verbund AG 1.500% 20/11/2024	213	0.01
EUR	150,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	168	0.01
EUR	300,000	Volksbank Wien AG 0.375% 04/03/2026	312	0.01
Government Bonds				
EUR	300,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.000% 16/07/2027	309	0.01
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.625% 15/09/2022	204	0.01
EUR	250,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 20/06/2033	340	0.02
EUR	300,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 3.375% 22/09/2025	356	0.02
EUR	1,200,000	Republic of Austria Government Bond 0.000% 20/09/2022	1,215	0.05
EUR	950,000	Republic of Austria Government Bond 0.000% 20/04/2023	965	0.04
EUR	1,800,000	Republic of Austria Government Bond 0.000% 15/07/2023	1,832	0.08
EUR	1,700,000	Republic of Austria Government Bond 0.000% 15/07/2024	1,742	0.08
EUR	1,600,000	Republic of Austria Government Bond 0.000% 20/02/2030	1,665	0.07
EUR	500,000	Republic of Austria Government Bond 0.000% 20/10/2040	504	0.02
EUR	1,775,000	Republic of Austria Government Bond 0.500% 20/04/2027	1,904	0.08
EUR	2,050,000	Republic of Austria Government Bond 0.500% 20/02/2029	2,223	0.10
EUR	2,300,000	Republic of Austria Government Bond 0.750% 20/10/2026	2,490	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Austria (30 June 2020: 2.75%) (cont)				
Government Bonds (cont)				
EUR	1,700,000	Republic of Austria Government Bond 0.750% 20/02/2028	1,864	0.08
EUR	800,000	Republic of Austria Government Bond 0.750% 20/03/2051	958	0.04
EUR	500,000	Republic of Austria Government Bond 0.850% 30/06/2120	663	0.03
EUR	2,100,000	Republic of Austria Government Bond 1.200% 20/10/2025	2,295	0.10
EUR	1,300,000	Republic of Austria Government Bond 1.500% 20/02/2047	1,800	0.08
EUR	400,000	Republic of Austria Government Bond 1.500% 02/11/2086 [^]	677	0.03
EUR	1,700,000	Republic of Austria Government Bond 1.650% 21/10/2024	1,855	0.08
EUR	1,750,000	Republic of Austria Government Bond 1.750% 20/10/2023	1,872	0.08
EUR	950,000	Republic of Austria Government Bond 2.100% 20/09/2117	2,131	0.09
EUR	1,650,000	Republic of Austria Government Bond 2.400% 23/05/2034	2,252	0.10
EUR	1,300,000	Republic of Austria Government Bond 3.150% 20/06/2044 [^]	2,283	0.10
EUR	1,600,000	Republic of Austria Government Bond 3.400% 22/11/2022	1,725	0.08
EUR	1,385,000	Republic of Austria Government Bond 3.650% 20/04/2022	1,463	0.06
EUR	600,000	Republic of Austria Government Bond 3.800% 26/01/2062	1,466	0.06
EUR	2,450,000	Republic of Austria Government Bond 4.150% 15/03/2037	4,201	0.19
EUR	1,700,000	Republic of Austria Government Bond 4.850% 15/03/2026	2,201	0.10
EUR	1,630,000	Republic of Austria Government Bond 6.250% 15/07/2027	2,379	0.11
		Total Austria	62,124	2.73
Belgium (30 June 2020: 4.09%)				
Corporate Bonds				
EUR	100,000	Ageas SA 3.250% 02/07/2049	114	0.01
EUR	200,000	Ageas SA/NV 1.875% 24/11/2051	203	0.01
EUR	200,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 [^]	214	0.01
EUR	300,000	Anheuser-Busch InBev SA 1.150% 22/01/2027 [^]	320	0.01
EUR	375,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	401	0.02
EUR	246,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	275	0.01
EUR	300,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	337	0.02
EUR	540,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	613	0.03
EUR	250,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	290	0.01
EUR	200,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	227	0.01
EUR	100,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	114	0.01
EUR	320,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	403	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2020: 4.09%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	376	0.02
EUR	400,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	566	0.03
EUR	200,000	Argenta Spaarbank NV 1.000% 06/02/2024	207	0.01
EUR	200,000	Argenta Spaarbank NV 1.000% 13/10/2026	204	0.01
EUR	100,000	Argenta Spaarbank NV 1.000% 29/01/2027	102	0.00
EUR	100,000	Belfius Bank SA 0.000% 28/08/2026	100	0.00
EUR	100,000	Belfius Bank SA 0.125% 28/01/2030	104	0.00
EUR	100,000	Belfius Bank SA 0.375% 13/02/2026	101	0.00
EUR	300,000	Belfius Bank SA 0.750% 12/09/2022	305	0.01
EUR	300,000	Belfius Bank SA 0.750% 10/02/2025	315	0.01
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	104	0.00
EUR	200,000	Belfius Bank SA 1.000% 12/06/2028	220	0.01
EUR	100,000	Belfius Bank SA 2.125% 30/01/2023	105	0.00
EUR	100,000	Belfius Bank SA 3.125% 11/05/2026	115	0.01
EUR	400,000	BNP Paribas Fortis SA 0.875% 22/03/2028	436	0.02
EUR	100,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	101	0.00
EUR	100,000	Cofinimmo SA 0.875% 02/12/2030	102	0.00
EUR	200,000	Elia Group SA 2.750% ^{^#}	210	0.01
EUR	100,000	Elia Transmission Belgium SA 0.875% 28/04/2030	105	0.00
EUR	100,000	Elia Transmission Belgium SA 1.375% 14/01/2026	107	0.01
EUR	100,000	Elia Transmission Belgium SA 3.000% 07/04/2029	123	0.01
EUR	100,000	Elia Transmission Belgium SA 3.250% 04/04/2028	122	0.01
EUR	400,000	Euroclear Bank SA 0.250% 07/09/2022	404	0.02
EUR	150,000	Euroclear Bank SA 0.500% 10/07/2023	153	0.01
EUR	100,000	FLUVIUS System Operator CVBA 0.250% 02/12/2030	101	0.00
EUR	100,000	FLUVIUS System Operator CVBA 1.750% 04/12/2026	110	0.01
EUR	100,000	FLUVIUS System Operator CVBA 2.750% 30/11/2022	105	0.00
EUR	200,000	FLUVIUS System Operator CVBA 2.875% 07/05/2029	246	0.01
EUR	300,000	ING Belgium SA 0.010% 20/02/2030	308	0.01
EUR	300,000	ING Belgium SA 0.625% 30/05/2025	315	0.01
EUR	400,000	KBC Bank NV 0.450% 22/01/2022	404	0.02
EUR	200,000	KBC Bank NV 0.750% 08/03/2026	213	0.01
EUR	200,000	KBC Bank NV 2.000% 31/01/2023	211	0.01
EUR	100,000	KBC Group NV 0.125% 10/09/2026	100	0.00
EUR	200,000	KBC Group NV 0.375% 16/06/2027	204	0.01
EUR	100,000	KBC Group NV 0.500% 03/12/2029	99	0.00
EUR	300,000	KBC Group NV 0.750% 01/03/2022	304	0.01
EUR	200,000	KBC Group NV 1.125% 25/01/2024	207	0.01
EUR	300,000	KBC Group NV 1.625% 18/09/2029	312	0.01
EUR	125,000	Lonza Finance International NV 1.625% 21/04/2027	137	0.01
EUR	200,000	Proximus SADP 0.500% 22/03/2022	201	0.01
EUR	100,000	Proximus SADP 2.375% 04/04/2024	108	0.01
EUR	100,000	Resa SA/Belgium 1.000% 22/07/2026	104	0.00
EUR	200,000	Solvay SA 0.500% 06/09/2029	204	0.01
EUR	100,000	Solvay SA 2.750% 02/12/2027	117	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Belgium (30 June 2020: 4.09%) (cont)				
Government Bonds				
EUR	1,550,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	1,611	0.07
EUR	2,150,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	2,251	0.10
EUR	1,600,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	1,641	0.07
EUR	900,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040 [^]	951	0.04
EUR	2,450,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	2,565	0.11
EUR	3,300,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	3,523	0.16
EUR	2,300,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	2,513	0.11
EUR	2,500,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	2,755	0.12
EUR	2,600,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	2,904	0.13
EUR	2,550,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,781	0.12
EUR	2,450,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	2,798	0.12
EUR	1,300,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 [^]	1,544	0.07
EUR	1,000,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1,243	0.05
EUR	1,800,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	2,404	0.11
EUR	1,200,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	1,663	0.07
EUR	1,450,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,928	0.08
EUR	1,150,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	1,946	0.09
EUR	2,379,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	2,555	0.11
EUR	1,150,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	1,875	0.08
EUR	2,600,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	2,903	0.13
EUR	1,300,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,863	0.08
EUR	1,750,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	3,218	0.14
EUR	2,900,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	3,069	0.14
EUR	1,556,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	2,322	0.10
EUR	2,550,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	2,771	0.12
EUR	2,841,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	5,181	0.23

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2020: 4.09%) (cont)				
Government Bonds (cont)				
EUR	1,950,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	2,485	0.11
EUR	3,375,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035 [^]	5,891	0.26
EUR	3,276,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	4,743	0.21
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 0.125% 15/10/2035	202	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 0.375% 15/04/2030	316	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 13/10/2036	341	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 23/01/2051	345	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.500% 12/07/2038	366	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.875% 02/06/2042	398	0.02
EUR	200,000	Region Wallonne Belgium 0.050% 22/06/2025	204	0.01
EUR	200,000	Region Wallonne Belgium 0.250% 03/05/2026	206	0.01
EUR	100,000	Region Wallonne Belgium 1.050% 22/06/2040	111	0.00
EUR	200,000	Region Wallonne Belgium 1.250% 03/05/2034	229	0.01
Total Belgium			91,023	4.00
Bermuda (30 June 2020: 0.01%)				
Corporate Bonds				
EUR	150,000	Bacardi Ltd 2.750% 03/07/2023	157	0.01
Total Bermuda			157	0.01
Brazil (30 June 2020: 0.01%)				
Corporate Bonds				
EUR	100,000	Vale SA 3.750% 10/01/2023	107	0.00
Total Brazil			107	0.00
British Virgin Islands (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	150,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	152	0.01
EUR	175,000	Global Switch Holdings Ltd 2.250% 31/05/2027	192	0.01
EUR	200,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	193	0.01
EUR	250,000	Sinopec Group Overseas Development 2015 Ltd 1.000% 28/04/2022	253	0.01
EUR	350,000	State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	355	0.01
EUR	225,000	State Grid Overseas Investment 2016 Ltd 1.303% 05/08/2032	235	0.01
EUR	250,000	State Grid Overseas Investment 2016 Ltd 1.750% 19/05/2025 [^]	265	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
British Virgin Islands (30 June 2020: 0.07%) (cont)				
Corporate Bonds (cont)				
EUR	131,000	Talent Yield Euro Ltd 1.300% 21/04/2022	133	0.01
Total British Virgin Islands			1,778	0.08
Bulgaria (30 June 2020: 0.06%)				
Government Bonds				
EUR	200,000	Bulgaria Government International Bond 0.375% 23/09/2030	202	0.01
EUR	200,000	Bulgaria Government International Bond 1.375% 23/09/2050	207	0.01
EUR	200,000	Bulgaria Government International Bond 1.875% 21/03/2023	210	0.01
EUR	300,000	Bulgaria Government International Bond 2.000% 26/03/2022	309	0.01
EUR	200,000	Bulgaria Government International Bond 2.625% 26/03/2027	234	0.01
EUR	200,000	Bulgaria Government International Bond 3.125% 26/03/2035	264	0.01
Total Bulgaria			1,426	0.06
Canada (30 June 2020: 0.79%)				
Corporate Bonds				
EUR	150,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	162	0.01
EUR	321,000	Bank of Montreal 0.100% 20/10/2023	326	0.01
EUR	400,000	Bank of Montreal 0.200% 26/01/2023	406	0.02
EUR	216,000	Bank of Montreal 0.250% 10/01/2024	220	0.01
EUR	225,000	Bank of Montreal 0.750% 21/09/2022	230	0.01
EUR	300,000	Bank of Nova Scotia 0.010% 18/03/2025 [†]	305	0.01
EUR	300,000	Bank of Nova Scotia 0.010% 14/01/2027	306	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022	201	0.01
EUR	300,000	Bank of Nova Scotia 0.250% 28/09/2022	304	0.01
EUR	100,000	Bank of Nova Scotia 0.250% 11/01/2024	102	0.00
EUR	600,000	Bank of Nova Scotia 0.375% 23/10/2023	614	0.03
EUR	375,000	Bank of Nova Scotia 0.500% 30/04/2024 [†]	383	0.02
EUR	150,000	Bank of Nova Scotia 0.500% 22/01/2025	156	0.01
EUR	500,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	504	0.02
EUR	125,000	Canadian Imperial Bank of Commerce 0.040% 09/07/2027	128	0.01
EUR	400,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	405	0.02
EUR	300,000	CPPIB Capital Inc 0.375% 20/06/2024	309	0.01
EUR	150,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	167	0.01
EUR	200,000	Federation des Caisses Desjardins du Quebec 0.010% 24/09/2025	204	0.01
EUR	300,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	307	0.01
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	110	0.01
EUR	100,000	Magna International Inc 1.500% 25/09/2027	109	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 June 2020: 0.79%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	Magna International Inc 1.900% 24/11/2023	132	0.01
EUR	375,000	National Bank of Canada 0.000% 29/09/2023	380	0.02
EUR	250,000	National Bank of Canada 0.500% 26/01/2022	253	0.01
EUR	300,000	National Bank of Canada 0.750% 13/03/2025	315	0.01
EUR	200,000	Royal Bank of Canada 0.010% 21/01/2027	204	0.01
EUR	200,000	Royal Bank of Canada 0.050% 19/06/2026	205	0.01
EUR	100,000	Royal Bank of Canada 0.125% 23/07/2024	101	0.00
EUR	400,000	Royal Bank of Canada 0.250% 28/06/2023	407	0.02
EUR	300,000	Royal Bank of Canada 0.250% 29/01/2024	306	0.01
EUR	176,000	Royal Bank of Canada 0.250% 02/05/2024	178	0.01
EUR	400,000	Royal Bank of Canada 0.625% 10/09/2025	420	0.02
EUR	500,000	Toronto-Dominion Bank 0.000% 09/02/2024	507	0.02
EUR	200,000	Toronto-Dominion Bank 0.100% 19/07/2027	205	0.01
EUR	500,000	Toronto-Dominion Bank 0.250% 27/04/2022 [†]	505	0.02
EUR	100,000	Toronto-Dominion Bank 0.250% 12/01/2023	101	0.00
EUR	100,000	Toronto-Dominion Bank 0.250% 26/03/2024	102	0.00
EUR	325,000	Toronto-Dominion Bank 0.375% 25/04/2024	330	0.02
EUR	350,000	Toronto-Dominion Bank 0.500% 03/04/2024	361	0.02
EUR	300,000	Toronto-Dominion Bank 0.625% 20/07/2023	307	0.01
EUR	200,000	Total Capital Canada Ltd 2.125% 18/09/2029	237	0.01
Government Bonds				
EUR	300,000	CPPIB Capital Inc 0.750% 15/07/2049	334	0.02
EUR	300,000	CPPIB Capital Inc 0.875% 06/02/2029	326	0.02
EUR	214,000	Export Development Canada 0.250% 07/03/2026	221	0.01
EUR	400,000	OMERS Finance Trust 0.450% 13/05/2025	411	0.02
EUR	300,000	Ontario Teachers' Finance Trust 0.500% 06/05/2025	310	0.01
EUR	300,000	Province of Alberta Canada 0.625% 18/04/2025	311	0.01
EUR	300,000	Province of Alberta Canada 0.625% 16/01/2026	313	0.01
EUR	100,000	Province of British Columbia Canada 0.875% 08/10/2025	106	0.01
EUR	500,000	Province of Ontario Canada 0.010% 25/11/2030	503	0.02
EUR	200,000	Province of Ontario Canada 0.375% 08/04/2027	209	0.01
EUR	300,000	Province of Ontario Canada 0.625% 17/04/2025	313	0.01
EUR	200,000	Province of Ontario Canada 0.875% 21/01/2025	211	0.01
EUR	500,000	Province of Ontario Canada 1.875% 21/05/2024	539	0.02
EUR	200,000	Province of Quebec Canada 0.000% 15/10/2029	202	0.01
EUR	500,000	Province of Quebec Canada 0.000% 29/10/2030	504	0.02
EUR	500,000	Province of Quebec Canada 0.200% 07/04/2025	513	0.02
EUR	350,000	Province of Quebec Canada 0.875% 04/05/2027	376	0.02
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	216	0.01
EUR	200,000	Province of Quebec Canada 1.125% 28/10/2025	215	0.01
EUR	400,000	Province of Quebec Canada 2.250% 17/07/2023 [†]	428	0.02
Total Canada			18,075	0.80

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Cayman Islands (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	250,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	262	0.01
EUR	150,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	154	0.01
EUR	143,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	161	0.01
EUR	300,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	316	0.01
EUR	100,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	101	0.00
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	170	0.01
Total Cayman Islands			1,164	0.05
Chile (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	200,000	Corp Nacional del Cobre de Chile 2.250% 09/07/2024	215	0.01
Government Bonds				
EUR	200,000	Chile Government International Bond 0.830% 02/07/2031	209	0.01
EUR	100,000	Chile Government International Bond 1.250% 29/01/2040	105	0.01
EUR	400,000	Chile Government International Bond 1.440% 01/02/2029	437	0.02
EUR	250,000	Chile Government International Bond 1.625% 30/01/2025	267	0.01
EUR	300,000	Chile Government International Bond 1.750% 20/01/2026	327	0.01
Total Chile			1,560	0.07
Colombia (30 June 2020: 0.02%)				
Government Bonds				
EUR	300,000	Colombia Government International Bond 3.875% 22/03/2026	344	0.02
Total Colombia			344	0.02
Croatia (30 June 2020: 0.09%)				
Government Bonds				
EUR	500,000	Croatia Government International Bond 1.125% 19/06/2029	527	0.02
EUR	450,000	Croatia Government International Bond 1.500% 17/06/2031	493	0.02
EUR	400,000	Croatia Government International Bond 3.000% 20/03/2027 [^]	467	0.02
EUR	300,000	Croatia Government International Bond 3.875% 30/05/2022 [^]	318	0.02
Total Croatia			1,805	0.08
Cyprus (30 June 2020: 0.11%)				
Government Bonds				
EUR	200,000	Cyprus Government International Bond 0.625% 03/12/2024	205	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cyprus (30 June 2020: 0.11%) (cont)				
Government Bonds (cont)				
EUR	300,000	Cyprus Government International Bond 1.500% 16/04/2027	329	0.01
EUR	200,000	Cyprus Government International Bond 2.375% 25/09/2028	235	0.01
EUR	200,000	Cyprus Government International Bond 2.750% 27/06/2024	220	0.01
EUR	300,000	Cyprus Government International Bond 2.750% 26/02/2034	387	0.02
EUR	400,000	Cyprus Government International Bond 2.750% 03/05/2049	577	0.03
EUR	320,000	Cyprus Government International Bond 3.875% 06/05/2022	338	0.01
EUR	300,000	Cyprus Government International Bond 4.250% 04/11/2025	364	0.02
Total Cyprus			2,655	0.12
Czech Republic (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	200,000	CEZ AS 3.000% 05/06/2028	235	0.01
EUR	178,000	CEZ AS 4.875% 16/04/2025	214	0.01
EUR	150,000	EP Infrastructure AS 1.659% 26/04/2024	155	0.00
EUR	425,000	EP Infrastructure AS 1.698% 30/07/2026	439	0.02
Government Bonds				
EUR	400,000	Czech Republic International 3.875% 24/05/2022	424	0.02
Total Czech Republic			1,467	0.06
Denmark (30 June 2020: 0.34%)				
Corporate Bonds				
EUR	200,000	AP Moller - Maersk A/S 1.750% 16/03/2026	215	0.01
EUR	400,000	Carlsberg Breweries A/S 2.500% 28/05/2024	433	0.02
EUR	150,000	Carlsberg Breweries AS 0.875% 01/07/2029	157	0.01
EUR	169,000	Danfoss A/S 1.375% 23/02/2022	171	0.01
EUR	200,000	Danmarks Skibskredit A/S 0.125% 20/03/2025	202	0.01
EUR	450,000	Danske Bank A/S 0.125% 14/02/2022	453	0.02
EUR	200,000	Danske Bank A/S 0.500% 27/08/2025	201	0.01
EUR	165,000	Danske Bank A/S 0.750% 02/06/2023	169	0.01
EUR	200,000	Danske Bank A/S 0.750% 22/11/2027	215	0.01
EUR	440,000	Danske Bank A/S 0.875% 22/05/2023	449	0.02
EUR	200,000	Danske Bank A/S 1.375% 24/05/2023	203	0.01
EUR	170,000	Danske Bank A/S 1.625% 15/03/2024	178	0.01
EUR	200,000	Danske Bank A/S 2.500% 21/06/2029	212	0.01
EUR	150,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	151	0.01
EUR	250,000	H Lundbeck A/S 0.875% 14/10/2027	255	0.01
EUR	150,000	ISS Global A/S 0.875% 18/06/2026 [^]	148	0.01
EUR	125,000	ISS Global A/S 1.500% 31/08/2027	126	0.00
EUR	300,000	Jyske Bank A/S 0.625% 14/04/2021	301	0.01
EUR	300,000	Jyske Realkredit A/S 0.250% 01/07/2023	306	0.01
EUR	150,000	Jyske Realkredit A/S 0.375% 01/04/2025	155	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Denmark (30 June 2020: 0.34%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Nykredit Realkredit A/S 0.125% 10/07/2024	351	0.01
EUR	200,000	Nykredit Realkredit A/S 0.250% 20/01/2023	201	0.01
EUR	100,000	Nykredit Realkredit A/S 0.625% 17/01/2025	102	0.00
EUR	100,000	Nykredit Realkredit A/S 0.750% 20/01/2027	103	0.00
EUR	104,000	Nykredit Realkredit A/S 2.750% 17/11/2027	109	0.00
EUR	125,000	Orsted A/S 1.750% 09/12/3019	128	0.01
EUR	200,000	Orsted A/S 2.625% 19/09/2022 [^]	210	0.01
EUR	150,000	Orsted A/S 6.250% 26/06/3013	170	0.01
Government Bonds				
EUR	250,000	Kommunekredit 0.000% 27/08/2030	255	0.01
EUR	100,000	Kommunekredit 0.125% 26/09/2040	100	0.00
EUR	100,000	Kommunekredit 0.250% 29/03/2023	102	0.01
EUR	250,000	Kommunekredit 0.250% 15/05/2023	255	0.01
EUR	100,000	Kommunekredit 0.250% 16/02/2024	102	0.00
EUR	200,000	Kommunekredit 0.500% 24/01/2025	208	0.01
EUR	300,000	Kommunekredit 0.625% 11/05/2026	317	0.01
EUR	115,000	Kommunekredit 0.625% 21/11/2039	126	0.01
EUR	100,000	Kommunekredit 0.875% 03/11/2036	113	0.01
Total Denmark			7,652	0.34
Estonia (30 June 2020: 0.02%)				
Corporate Bonds				
EUR	150,000	Luminor Bank AS 0.010% 11/03/2025	152	0.00
EUR	150,000	Luminor Bank AS 1.375% 21/10/2022	153	0.01
Government Bonds				
EUR	300,000	Estonia Government International Bond 0.125% 10/06/2030	310	0.02
Total Estonia			615	0.03
Finland (30 June 2020: 1.40%)				
Corporate Bonds				
EUR	150,000	Aktia Bank Oyj 0.250% 31/03/2022	151	0.01
EUR	200,000	Aktia Bank Oyj 0.375% 05/03/2026	209	0.01
EUR	300,000	CRH Finland Services Oyj 0.875% 05/11/2023	308	0.01
EUR	100,000	Elenia Verko Oyj 0.375% 06/02/2027	101	0.00
EUR	100,000	Elisa Oyj 0.250% 15/09/2027	101	0.00
EUR	100,000	Elisa Oyj 0.875% 17/03/2024	103	0.00
EUR	200,000	Finnvera Oyj 0.000% 15/09/2027	206	0.01
EUR	300,000	Finnvera Oyj 1.125% 17/05/2032	344	0.02
EUR	400,000	Fortum Oyj 0.875% 27/02/2023 [^]	408	0.02
EUR	130,000	Fortum Oyj 1.625% 27/02/2026	139	0.01
EUR	163,000	Fortum Oyj 2.125% 27/02/2029	184	0.01
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024	104	0.00
EUR	100,000	Kojamo Oyj 1.625% 07/03/2025	105	0.00
EUR	100,000	Kojamo Oyj 1.875% 27/05/2027	108	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2020: 1.40%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	Metso Outotec Oyj 0.875% 26/05/2028	227	0.01
EUR	200,000	Nordea Bank Abp 0.300% 30/06/2022	202	0.01
EUR	500,000	Nordea Bank Abp 0.500% 14/05/2027	517	0.02
EUR	100,000	Nordea Bank Abp 0.875% 26/06/2023	103	0.00
EUR	300,000	Nordea Bank Abp 1.000% 22/02/2023	308	0.01
EUR	100,000	Nordea Bank Abp 1.000% 27/06/2029	101	0.00
EUR	250,000	Nordea Bank Abp 1.125% 12/02/2025	264	0.01
EUR	100,000	Nordea Bank Abp 3.250% 05/07/2022	105	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.025% 24/01/2022	201	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027	104	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	203	0.01
EUR	175,000	Nordea Kiinnitysluottopankki Oyj 0.250% 21/11/2023	179	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.250% 18/03/2026	208	0.01
EUR	400,000	Nordea Kiinnitysluottopankki Oyj 0.625% 19/10/2022	409	0.02
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025 [^]	210	0.01
EUR	166,000	Nordea Kiinnitysluottopankki Oyj 1.000% 05/11/2024 [^]	176	0.01
EUR	175,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033 [^]	208	0.01
EUR	150,000	OP Corporate Bank Plc 0.100% 16/11/2027	150	0.01
EUR	300,000	OP Corporate Bank Plc 0.375% 29/08/2023	305	0.01
EUR	275,000	OP Corporate Bank Plc 0.600% 18/01/2027	282	0.01
EUR	300,000	OP Corporate Bank Plc 0.750% 03/03/2022	304	0.01
EUR	200,000	OP Corporate Bank Plc 1.000% 22/05/2025	210	0.01
EUR	150,000	OP Corporate Bank Plc 1.625% 09/06/2030	156	0.01
EUR	195,000	OP Corporate Bank Plc 5.750% 28/02/2022	208	0.01
EUR	250,000	OP Mortgage Bank 0.010% 19/11/2030	256	0.01
EUR	100,000	OP Mortgage Bank 0.050% 21/04/2028	103	0.00
EUR	445,000	OP Mortgage Bank 0.250% 13/03/2024	456	0.02
EUR	400,000	OP Mortgage Bank 0.625% 01/09/2025	421	0.02
EUR	200,000	OP Mortgage Bank 0.625% 15/02/2029	216	0.01
EUR	400,000	OP Mortgage Bank 0.750% 07/06/2027	431	0.02
EUR	100,000	Sampo Oyj 2.250% 27/09/2030	120	0.01
EUR	200,000	Sampo Oyj 2.500% 03/09/2052	217	0.01
EUR	100,000	Sampo Oyj 3.375% 23/05/2049	115	0.01
EUR	175,000	SATO Oyj 1.375% 31/05/2024	181	0.01
EUR	100,000	SATO Oyj 1.375% 24/02/2028	103	0.00
EUR	175,000	SBB Treasury Oyj 0.750% 14/12/2028	173	0.01
EUR	250,000	SP-Kiinnitysluottopankki Oyj 0.100% 29/11/2021	251	0.01
EUR	150,000	Stora Enso Oyj 0.625% 02/12/2030	153	0.01
EUR	200,000	Suomen Hypoteekkiyhdistys 0.500% 13/03/2026	209	0.01
EUR	250,000	UPM-Kymmene Oyj 0.125% 19/11/2028	249	0.01
Government Bonds				
EUR	500,000	Finland Government Bond 0.000% 15/04/2022	505	0.02
EUR	1,100,000	Finland Government Bond 0.000% 15/09/2023	1,122	0.05
EUR	1,100,000	Finland Government Bond 0.000% 15/09/2024	1,130	0.05
EUR	600,000	Finland Government Bond 0.000% 15/09/2030	626	0.03
EUR	600,000	Finland Government Bond 0.125% 15/04/2036	627	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Finland (30 June 2020: 1.40%) (cont)				
Government Bonds (cont)				
EUR	450,000	Finland Government Bond 0.250% 15/09/2040	479	0.02
EUR	1,450,000	Finland Government Bond 0.500% 15/04/2026	1,544	0.07
EUR	950,000	Finland Government Bond 0.500% 15/09/2027	1,023	0.04
EUR	800,000	Finland Government Bond 0.500% 15/09/2028	867	0.04
EUR	1,100,000	Finland Government Bond 0.500% 15/09/2029	1,198	0.05
EUR	950,000	Finland Government Bond 0.750% 15/04/2031	1,068	0.05
EUR	550,000	Finland Government Bond 0.875% 15/09/2025	592	0.03
EUR	900,000	Finland Government Bond 1.125% 15/04/2034	1,067	0.05
EUR	550,000	Finland Government Bond 1.375% 15/04/2047	754	0.03
EUR	800,000	Finland Government Bond 1.500% 15/04/2023	841	0.04
EUR	1,200,000	Finland Government Bond 1.625% 15/09/2022	1,249	0.05
EUR	500,000	Finland Government Bond 2.000% 15/04/2024	546	0.02
EUR	930,000	Finland Government Bond 2.625% 04/07/2042	1,483	0.07
EUR	700,000	Finland Government Bond 2.750% 04/07/2028	880	0.04
EUR	1,400,000	Finland Government Bond 4.000% 04/07/2025	1,704	0.07
EUR	300,000	Finnvera Oyj 0.375% 09/04/2029 ^o	318	0.01
EUR	200,000	Finnvera Oyj 0.500% 13/04/2026	210	0.01
EUR	300,000	Finnvera Oyj 0.625% 19/11/2021	303	0.01
EUR	250,000	Kuntarahoitus Oyj 0.000% 15/11/2024	255	0.01
EUR	300,000	Kuntarahoitus Oyj 0.000% 14/10/2030	309	0.01
EUR	200,000	Kuntarahoitus Oyj 0.050% 06/09/2029	207	0.01
EUR	600,000	Kuntarahoitus Oyj 0.125% 07/03/2024	613	0.03
EUR	350,000	Kuntarahoitus Oyj 0.625% 26/11/2026	373	0.02
EUR	200,000	Työllisyysrahasto 0.010% 16/06/2027	205	0.01
Total Finland			33,663	1.48

France (30 June 2020: 21.76%)				
Corporate Bonds				
EUR	200,000	Aeroports de Paris 1.000% 13/12/2027	213	0.01
EUR	100,000	Aeroports de Paris 1.000% 05/01/2029	106	0.00
EUR	100,000	Aeroports de Paris 1.500% 24/07/2023	104	0.00
EUR	100,000	Aeroports de Paris 1.500% 02/07/2032	111	0.01
EUR	400,000	Aeroports de Paris 2.125% 02/10/2026	447	0.02
EUR	100,000	Aeroports de Paris 2.125% 11/10/2038 ^o	120	0.01
EUR	500,000	Aeroports de Paris 2.750% 02/04/2030 ^o	608	0.03
EUR	100,000	Aeroports de Paris 3.125% 11/06/2024	111	0.01
EUR	200,000	Air Liquide Finance SA 0.500% 13/06/2022 ^o	202	0.01
EUR	100,000	Air Liquide Finance SA 0.625% 20/06/2030	106	0.00
EUR	100,000	Air Liquide Finance SA 0.750% 13/06/2024	103	0.00
EUR	200,000	Air Liquide Finance SA 1.000% 02/04/2025	210	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 03/06/2025	106	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 13/06/2028	111	0.01
EUR	100,000	Air Liquide Finance SA 1.375% 02/04/2030 ^o	113	0.01
EUR	300,000	ALD SA 0.375% 18/07/2023	303	0.01
EUR	100,000	Altarea SCA 1.750% 16/01/2030	100	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Altarea SCA 1.875% 17/01/2028	104	0.00
EUR	100,000	Altareit SCA 2.875% 02/07/2025	107	0.01
EUR	100,000	APRR SA 0.000% 20/01/2023	100	0.00
EUR	300,000	APRR SA 1.250% 14/01/2027	324	0.01
EUR	200,000	APRR SA 1.500% 25/01/2030	226	0.01
EUR	200,000	APRR SA 1.500% 17/01/2033	230	0.01
EUR	200,000	APRR SA 1.875% 15/01/2025	216	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	240	0.01
EUR	300,000	Arkea Home Loans SFH SA 2.375% 11/07/2023 ^o	322	0.01
EUR	300,000	Arkea Public Sector SCF SA 3.750% 07/10/2021 ^o	310	0.01
EUR	100,000	Arkema SA 0.750% 03/12/2029	105	0.00
EUR	100,000	Arkema SA 1.500% 20/01/2025	107	0.01
EUR	200,000	Arkema SA 1.500% 20/04/2027	218	0.01
EUR	100,000	Atos SE 0.750% 07/05/2022	101	0.00
EUR	200,000	Atos SE 2.500% 07/11/2028	236	0.01
EUR	400,000	Auchan Holding SA 2.375% 25/04/2025 ^o	432	0.02
EUR	200,000	Auchan Holding SA 2.625% 30/01/2024	214	0.01
EUR	100,000	Auchan Holding SA 2.875% 29/01/2026	111	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	108	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	222	0.01
EUR	300,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	337	0.02
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	106	0.01
EUR	200,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	218	0.01
EUR	100,000	AXA Bank Europe SCF 0.010% 22/01/2027	102	0.00
EUR	400,000	AXA Bank Europe SCF 0.125% 14/03/2022	403	0.02
EUR	200,000	AXA Bank Europe SCF 0.250% 09/06/2040	207	0.01
EUR	200,000	AXA Bank Europe SCF 0.500% 18/04/2025	208	0.01
EUR	200,000	AXA Home Loan SFH SA 0.050% 05/07/2027	205	0.01
EUR	100,000	AXA Home Loan SFH SA 0.125% 25/06/2035	102	0.00
EUR	150,000	AXA SA 1.125% 15/05/2028	165	0.01
EUR	300,000	AXA SA 3.250% 28/05/2049 ^o	350	0.02
EUR	400,000	AXA SA 3.375% 06/07/2047	463	0.02
EUR	100,000	AXA SA 3.875% [#]	113	0.01
EUR	200,000	AXA SA 5.125% 04/07/2043	224	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	201	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	202	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	508	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	305	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	308	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	312	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	417	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030 [^]	104	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	211	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	108	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	435	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	337	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	220	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	228	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	218	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	113	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	219	0.01
EUR	275,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 [^]	301	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	338	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	318	0.01
EUR	100,000	BNP Paribas Cardif SA 1.000% 29/11/2024	103	0.00
EUR	200,000	BNP Paribas Cardif SA 4.032% ^{^/#}	227	0.01
EUR	200,000	BNP Paribas Home Loan SFH SA 0.250% 02/09/2021	201	0.01
EUR	200,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	211	0.01
EUR	100,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	104	0.00
EUR	200,000	BNP Paribas SA 0.125% 04/09/2026 [^]	199	0.01
EUR	200,000	BNP Paribas SA 0.500% 01/06/2022	203	0.01
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	203	0.01
EUR	200,000	BNP Paribas SA 0.500% 19/02/2028	202	0.01
EUR	428,000	BNP Paribas SA 1.125% 15/01/2023	440	0.02
EUR	200,000	BNP Paribas SA 1.125% 10/10/2023	207	0.01
EUR	100,000	BNP Paribas SA 1.125% 22/11/2023	104	0.00
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	521	0.02
EUR	200,000	BNP Paribas SA 1.125% 11/06/2026	210	0.01
EUR	300,000	BNP Paribas SA 1.125% 17/04/2029	316	0.01
EUR	200,000	BNP Paribas SA 1.125% 15/01/2032	203	0.01
EUR	150,000	BNP Paribas SA 1.250% 19/03/2025	158	0.01
EUR	300,000	BNP Paribas SA 1.375% 28/05/2029	326	0.01
EUR	500,000	BNP Paribas SA 1.500% 17/11/2025	534	0.02
EUR	165,000	BNP Paribas SA 1.500% 23/05/2028	180	0.01
EUR	200,000	BNP Paribas SA 1.500% 25/05/2028	221	0.01
EUR	200,000	BNP Paribas SA 1.625% 02/07/2031	213	0.01
EUR	400,000	BNP Paribas SA 2.125% 23/01/2027	438	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	BNP Paribas SA 2.375% 17/02/2025	431	0.02
EUR	100,000	BNP Paribas SA 2.375% 20/11/2030	108	0.01
EUR	500,000	BNP Paribas SA 2.875% 24/10/2022	529	0.02
EUR	226,000	BNP Paribas SA 2.875% 26/09/2023	245	0.01
EUR	300,000	BNP Paribas SA 2.875% 01/10/2026	338	0.02
EUR	500,000	BNP Paribas SA 4.500% 21/03/2023	553	0.02
EUR	300,000	Bouygues SA 1.125% 24/07/2028	325	0.01
EUR	200,000	Bouygues SA 3.625% 16/01/2023	216	0.01
EUR	300,000	BPCE SA 0.250% 15/01/2026	304	0.01
EUR	300,000	BPCE SA 0.375% 05/10/2023	305	0.01
EUR	200,000	BPCE SA 0.500% 24/02/2027	204	0.01
EUR	500,000	BPCE SA 0.500% 15/09/2027	507	0.02
EUR	300,000	BPCE SA 0.625% 26/09/2024	307	0.01
EUR	300,000	BPCE SA 0.625% 28/04/2025	309	0.01
EUR	200,000	BPCE SA 0.625% 15/01/2030	208	0.01
EUR	300,000	BPCE SA 0.875% 31/01/2024	308	0.01
EUR	500,000	BPCE SA 1.000% 15/07/2024	521	0.02
EUR	100,000	BPCE SA 1.000% 01/04/2025	104	0.00
EUR	100,000	BPCE SA 1.000% 05/10/2028	107	0.01
EUR	200,000	BPCE SA 1.125% 18/01/2023	205	0.01
EUR	100,000	BPCE SA 1.625% 31/01/2028	110	0.01
EUR	200,000	BPCE SA 4.250% 06/02/2023	219	0.01
EUR	400,000	BPCE SA 4.625% 18/07/2023	446	0.02
EUR	300,000	BPCE SFH SA 0.010% 08/11/2026	308	0.01
EUR	200,000	BPCE SFH SA 0.010% 23/03/2028	205	0.01
EUR	300,000	BPCE SFH SA 0.010% 27/05/2030	308	0.01
EUR	200,000	BPCE SFH SA 0.125% 31/03/2025	205	0.01
EUR	400,000	BPCE SFH SA 0.375% 10/02/2023	408	0.02
EUR	300,000	BPCE SFH SA 0.375% 21/02/2024	308	0.01
EUR	300,000	BPCE SFH SA 0.398% 24/04/2025	311	0.01
EUR	200,000	BPCE SFH SA 0.500% 23/01/2035	216	0.01
EUR	300,000	BPCE SFH SA 0.625% 22/09/2027	321	0.01
EUR	100,000	BPCE SFH SA 0.625% 29/05/2031	109	0.01
EUR	200,000	BPCE SFH SA 0.750% 27/11/2026	214	0.01
EUR	200,000	BPCE SFH SA 0.875% 13/04/2028 [^]	218	0.01
EUR	100,000	BPCE SFH SA 1.000% 08/06/2029	111	0.01
EUR	300,000	BPCE SFH SA 1.750% 27/06/2024	324	0.01
EUR	300,000	BPCE SFH SA 4.000% 23/03/2022 [^]	317	0.01
EUR	100,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	101	0.00
EUR	300,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 17/01/2024	304	0.01
EUR	200,000	Caisse Centrale du Credit Immobilier de France SA 0.050% 25/03/2025	204	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 0.010% 07/02/2028	308	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029	205	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	207	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.250% 07/02/2035	209	0.01
EUR	350,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	391	0.02
EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	320	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 3.600% 13/09/2021	206	0.01
EUR	430,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	487	0.02
EUR	400,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	450	0.02
EUR	300,000	Caisse de Refinancement de l'Habitat SA 4.000% 10/01/2022	314	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	213	0.01
EUR	450,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	497	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	113	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	125	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%#	231	0.01
EUR	100,000	Cappgemini SE 0.625% 23/06/2025	103	0.00
EUR	100,000	Cappgemini SE 1.000% 18/10/2024	104	0.00
EUR	100,000	Cappgemini SE 1.125% 23/06/2030	106	0.00
EUR	100,000	Cappgemini SE 1.250% 15/04/2022	102	0.00
EUR	200,000	Cappgemini SE 2.000% 15/04/2029	227	0.01
EUR	300,000	Cappgemini SE 2.375% 15/04/2032	357	0.02
EUR	300,000	Cappgemini SE 2.500% 01/07/2023	318	0.01
EUR	100,000	Carmila SA 2.125% 07/03/2028	106	0.01
EUR	200,000	Carmila SA 2.375% 18/09/2023	212	0.01
EUR	250,000	Carrefour SA 0.750% 26/04/2024	257	0.01
EUR	200,000	Carrefour SA 1.750% 15/07/2022	205	0.01
EUR	300,000	Carrefour SA 1.750% 04/05/2026	327	0.01
EUR	100,000	Carrefour SA 2.625% 15/12/2027	117	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 10/11/2027	103	0.00
EUR	200,000	Cie de Financement Foncier SA 0.010% 25/09/2030	205	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 29/10/2035	101	0.00
EUR	200,000	Cie de Financement Foncier SA 0.225% 14/09/2026	207	0.01
EUR	900,000	Cie de Financement Foncier SA 0.325% 12/09/2023	920	0.04
EUR	200,000	Cie de Financement Foncier SA 0.375% 11/12/2024	207	0.01
EUR	600,000	Cie de Financement Foncier SA 0.375% 09/04/2027	629	0.03
EUR	600,000	Cie de Financement Foncier SA 0.500% 04/09/2024	622	0.03
EUR	300,000	Cie de Financement Foncier SA 0.625% 10/02/2023	307	0.01
EUR	200,000	Cie de Financement Foncier SA 0.750% 29/05/2026	213	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Cie de Financement Foncier SA 0.750% 11/01/2028	324	0.01
EUR	200,000	Cie de Financement Foncier SA 0.875% 11/09/2028	219	0.01
EUR	100,000	Cie de Financement Foncier SA 1.000% 02/02/2026	107	0.01
EUR	200,000	Cie de Financement Foncier SA 1.125% 24/06/2025	214	0.01
EUR	300,000	Cie de Financement Foncier SA 1.250% 15/11/2032	350	0.02
EUR	410,000	Cie de Financement Foncier SA 2.375% 21/11/2022	432	0.02
EUR	100,000	Cie de Financement Foncier SA 3.875% 25/04/2055	210	0.01
EUR	400,000	Cie de Financement Foncier SA 4.000% 24/10/2025	487	0.02
EUR	500,000	Cie de Saint-Gobain 0.625% 15/03/2024	513	0.02
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	106	0.01
EUR	100,000	Cie de Saint-Gobain 1.375% 14/06/2027	109	0.01
EUR	300,000	Cie de Saint-Gobain 1.750% 03/04/2023	313	0.01
EUR	100,000	Cie de Saint-Gobain 1.875% 15/03/2031	115	0.01
EUR	200,000	Cie de Saint-Gobain 2.375% 04/10/2027^	229	0.01
EUR	150,000	Cie de Saint-Gobain 3.625% 28/03/2022	157	0.01
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	205	0.01
EUR	400,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	426	0.02
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	216	0.01
EUR	50,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	51	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032	101	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	204	0.01
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	209	0.01
EUR	150,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	168	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038	136	0.01
EUR	200,000	CIF Euromortgage SA 4.125% 19/01/2022	210	0.01
EUR	100,000	CNP Assurances 1.875% 20/10/2022	103	0.00
EUR	100,000	CNP Assurances 2.000% 27/07/2050	106	0.00
EUR	200,000	CNP Assurances 2.500% 30/06/2051	217	0.01
EUR	100,000	CNP Assurances 2.750% 05/02/2029	115	0.01
EUR	400,000	CNP Assurances 4.000%#	444	0.02
EUR	100,000	CNP Assurances 4.250% 05/06/2045	115	0.01
EUR	200,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	207	0.01
EUR	300,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	331	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	120	0.01
EUR	200,000	Covivio 1.500% 21/06/2027	212	0.01
EUR	100,000	Covivio 1.625% 17/10/2024	105	0.00
EUR	300,000	Covivio 1.625% 23/06/2030	322	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Covivio 1.875% 20/05/2026	108	0.01
EUR	100,000	Credit Agricole Assurances SA 2.000% 17/07/2030	107	0.01
EUR	200,000	Credit Agricole Assurances SA 2.625% 29/01/2048	216	0.01
EUR	300,000	Credit Agricole Assurances SA 4.250%#	336	0.02
EUR	100,000	Credit Agricole Assurances SA 4.500%#	114	0.01
EUR	100,000	Credit Agricole Assurances SA 4.750% 27/09/2048	124	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	204	0.01
EUR	600,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	615	0.03
EUR	500,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	512	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	101	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023	306	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	105	0.00
EUR	350,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	358	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	309	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	537	0.02
EUR	500,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	547	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	332	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	461	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037	249	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038	378	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	361	0.02
EUR	100,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	102	0.00
EUR	300,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	311	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	107	0.01
EUR	200,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	212	0.01
EUR	200,000	Credit Agricole SA 0.125% 09/12/2027	200	0.01
EUR	200,000	Credit Agricole SA 0.375% 21/10/2025	204	0.01
EUR	200,000	Credit Agricole SA 0.750% 01/12/2022	205	0.01
EUR	200,000	Credit Agricole SA 0.750% 05/12/2023	206	0.01
EUR	200,000	Credit Agricole SA 0.875% 14/01/2032	210	0.01
EUR	200,000	Credit Agricole SA 1.000% 16/09/2024	209	0.01
EUR	300,000	Credit Agricole SA 1.000% 22/04/2026	312	0.01
EUR	400,000	Credit Agricole SA 1.250% 14/04/2026	428	0.02
EUR	100,000	Credit Agricole SA 1.375% 13/03/2025	106	0.01
EUR	300,000	Credit Agricole SA 1.375% 03/05/2027	327	0.01
EUR	100,000	Credit Agricole SA 1.625% 05/06/2030	104	0.00
EUR	300,000	Credit Agricole SA 1.750% 05/03/2029	335	0.02
EUR	200,000	Credit Agricole SA 1.875% 20/12/2026	220	0.01
EUR	300,000	Credit Agricole SA 2.000% 25/03/2029	331	0.01
EUR	400,000	Credit Agricole SA 2.375% 20/05/2024	435	0.02
EUR	329,000	Credit Agricole SA 2.625% 17/03/2027	369	0.02
EUR	300,000	Credit Agricole SA 3.125% 17/07/2023	327	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Credit Agricole SA 3.125% 05/02/2026	233	0.01
EUR	100,000	Credit Logement SA 1.350% 28/11/2029	102	0.00
EUR	200,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	211	0.01
EUR	100,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	108	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	213	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	212	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	215	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	230	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	242	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	205	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.125% 28/01/2030	207	0.01
EUR	400,000	Credit Mutuel Home Loan SFH SA 0.250% 30/04/2024	410	0.02
EUR	400,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	406	0.02
EUR	300,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	314	0.01
EUR	400,000	Credit Mutuel Home Loan SFH SA 0.625% 02/02/2026	422	0.02
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	215	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 1.000% 30/04/2028	330	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	222	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 1.750% 19/06/2024	216	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 2.500% 11/09/2023	325	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA 4.125% 16/01/2023	110	0.01
EUR	100,000	Danone SA 0.395% 10/06/2029	103	0.00
EUR	300,000	Danone SA 0.424% 03/11/2022	304	0.01
EUR	300,000	Danone SA 0.571% 17/03/2027	313	0.01
EUR	200,000	Danone SA 0.709% 03/11/2024	207	0.01
EUR	100,000	Danone SA 1.000% 26/03/2025	105	0.00
EUR	400,000	Danone SA 1.208% 03/11/2028	441	0.02
EUR	100,000	Danone SA 1.250% 30/05/2024	105	0.00
EUR	100,000	Danone SA 1.750%#	103	0.00
EUR	200,000	Dassault Systemes SE 0.000% 16/09/2024	202	0.01
EUR	300,000	Dassault Systemes SE 0.125% 16/09/2026	304	0.01
EUR	100,000	Dassault Systemes SE 0.375% 16/09/2029	103	0.00
EUR	300,000	Dexia Credit Local SA 0.000% 29/05/2024	304	0.01
EUR	300,000	Dexia Credit Local SA 0.010% 22/01/2027*	305	0.01
EUR	250,000	Dexia Credit Local SA 0.250% 02/06/2022	253	0.01
EUR	400,000	Dexia Credit Local SA 0.250% 01/06/2023	407	0.02
EUR	200,000	Dexia Credit Local SA 0.500% 17/01/2025	207	0.01
EUR	400,000	Dexia Credit Local SA 0.625% 21/01/2022	405	0.02
EUR	450,000	Dexia Credit Local SA 0.625% 03/02/2024	465	0.02
EUR	400,000	Dexia Credit Local SA 0.625% 17/01/2026	419	0.02
EUR	300,000	Dexia Credit Local SA 0.750% 25/01/2023	308	0.01
EUR	250,000	Dexia Credit Local SA 1.000% 18/10/2027	271	0.01
EUR	200,000	Dexia Credit Local SA 1.250% 26/11/2024	213	0.01
EUR	200,000	Dexia Credit Local SA 1.250% 27/10/2025	215	0.01
EUR	200,000	Edenred 1.375% 18/06/2029	215	0.01
EUR	200,000	Edenred 1.875% 30/03/2027	222	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Electricite de France SA 1.000% 13/10/2026	424	0.02
EUR	300,000	Electricite de France SA 1.875% 13/10/2036	352	0.02
EUR	200,000	Electricite de France SA 2.000% 02/10/2030	233	0.01
EUR	200,000	Electricite de France SA 2.000% 09/12/2049	234	0.01
EUR	400,000	Electricite de France SA 2.750% 10/03/2023	425	0.02
EUR	200,000	Electricite de France SA 2.875%#	210	0.01
EUR	200,000	Electricite de France SA 3.000%#	213	0.01
EUR	200,000	Electricite de France SA 3.375%#	218	0.01
EUR	200,000	Electricite de France SA 3.875% 18/01/2022	209	0.01
EUR	300,000	Electricite de France SA 4.000%#	324	0.01
EUR	100,000	Electricite de France SA 4.125% 25/03/2027	125	0.01
EUR	250,000	Electricite de France SA 4.625% 11/09/2024	294	0.01
EUR	400,000	Electricite de France SA 5.000%#	459	0.02
EUR	100,000	Electricite de France SA 5.375%#	115	0.01
EUR	115,000	Electricite de France SA 5.625% 21/02/2033	186	0.01
EUR	250,000	Engie Alliance GIE 5.750% 24/06/2023	286	0.01
EUR	200,000	Engie SA 0.000% 04/03/2027	200	0.01
EUR	200,000	Engie SA 0.375% 11/06/2027	204	0.01
EUR	100,000	Engie SA 0.875% 27/03/2024	103	0.00
EUR	100,000	Engie SA 0.875% 19/09/2025	104	0.00
EUR	200,000	Engie SA 1.000% 13/03/2026	211	0.01
EUR	100,000	Engie SA 1.250% 24/10/2041	112	0.01
EUR	200,000	Engie SA 1.375% 27/03/2025	212	0.01
EUR	200,000	Engie SA 1.375% 22/06/2028	219	0.01
EUR	200,000	Engie SA 1.375% 28/02/2029	220	0.01
EUR	300,000	Engie SA 1.375%#	304	0.01
EUR	100,000	Engie SA 1.500% 27/03/2028	110	0.01
EUR	100,000	Engie SA 1.500%#	102	0.00
EUR	200,000	Engie SA 1.625%#	205	0.01
EUR	300,000	Engie SA 1.750% 27/03/2028	335	0.02
EUR	500,000	Engie SA 1.875% 19/09/2033	592	0.03
EUR	300,000	Engie SA 2.000% 28/09/2037	368	0.02
EUR	200,000	Engie SA 2.625% 20/07/2022	209	0.01
EUR	250,000	Engie SA 3.000% 01/02/2023	267	0.01
EUR	200,000	Engie SA 3.875%#	221	0.01
EUR	100,000	EssilorLuxottica SA 0.000% 27/05/2023	100	0.00
EUR	300,000	EssilorLuxottica SA 0.125% 27/05/2025	303	0.01
EUR	300,000	EssilorLuxottica SA 0.250% 05/01/2024	304	0.01
EUR	400,000	EssilorLuxottica SA 0.375% 27/11/2027	408	0.02
EUR	200,000	EssilorLuxottica SA 0.500% 05/06/2028	207	0.01
EUR	100,000	EssilorLuxottica SA 0.750% 27/11/2031	104	0.00
EUR	100,000	EssilorLuxottica SA 2.625% 10/02/2024	109	0.01
EUR	200,000	Eutelsat SA 2.000% 02/10/2025	215	0.01
EUR	100,000	Eutelsat SA 2.250% 13/07/2027	108	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	111	0.01
EUR	100,000	Gecina SA 1.375% 30/06/2027	109	0.01
EUR	100,000	Gecina SA 1.500% 20/01/2025	106	0.01
EUR	200,000	Gecina SA 1.625% 29/05/2034	227	0.01
EUR	200,000	Gecina SA 2.000% 30/06/2032	234	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	202	0.01
EUR	300,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	324	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	208	0.01
EUR	300,000	HSBC Continental Europe SA 0.100% 03/09/2027	301	0.01
EUR	300,000	HSBC Continental Europe SA 0.250% 17/05/2024	304	0.01
EUR	200,000	HSBC Continental Europe SA 0.600% 20/03/2023	204	0.01
EUR	200,000	HSBC SFH France SA 0.500% 17/04/2025	208	0.01
EUR	200,000	HSBC SFH France SA 2.000% 16/10/2023	214	0.01
EUR	100,000	ICADE 1.125% 17/11/2025^	105	0.00
EUR	200,000	ICADE 1.625% 28/02/2028	216	0.01
EUR	200,000	ICADE 1.750% 10/06/2026	218	0.01
EUR	100,000	lcade Sante SAS 0.875% 04/11/2029	103	0.00
EUR	100,000	lcade Sante SAS 1.375% 17/09/2030	107	0.01
EUR	200,000	Imerys SA 1.500% 15/01/2027	208	0.01
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	216	0.01
EUR	100,000	In'li SA 1.125% 02/07/2029	107	0.01
EUR	200,000	JCDecaux SA 1.000% 01/06/2023	204	0.01
EUR	100,000	JCDecaux SA 2.625% 24/04/2028	109	0.01
EUR	200,000	Kering SA 0.250% 13/05/2023	202	0.01
EUR	100,000	Kering SA 1.250% 10/05/2026	107	0.01
EUR	100,000	Kering SA 1.375% 01/10/2021	101	0.00
EUR	100,000	Kering SA 1.500% 05/04/2027	110	0.01
EUR	100,000	Klepierre SA 0.875% 17/02/2031	102	0.00
EUR	200,000	Klepierre SA 1.000% 17/04/2023	205	0.01
EUR	300,000	Klepierre SA 1.625% 13/12/2032	326	0.01
EUR	200,000	Klepierre SA 1.750% 06/11/2024^	214	0.01
EUR	100,000	Klepierre SA 1.875% 19/02/2026	109	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	313	0.01
EUR	450,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	459	0.02
EUR	100,000	La Banque Postale Home Loan SFH SA 0.500% 30/01/2026	105	0.00
EUR	250,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	267	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	218	0.01
EUR	200,000	La Banque Postale SA 0.500% 17/06/2026	203	0.01
EUR	200,000	La Banque Postale SA 0.875% 26/01/2031	202	0.01
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	104	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	113	0.01
EUR	200,000	La Banque Postale SA 3.000% 09/06/2028	236	0.01
EUR	200,000	La Mondiale SAM 5.050%#	231	0.01
EUR	200,000	La Poste SA 0.375% 17/09/2027	205	0.01
EUR	200,000	La Poste SA 0.625% 21/10/2026	208	0.01
EUR	400,000	La Poste SA 1.375% 21/04/2032	444	0.02
EUR	150,000	La Poste SA 4.250% 08/11/2021	156	0.01
EUR	300,000	La Poste SA 4.375% 26/06/2023 [^]	334	0.02
EUR	200,000	Legrand SA 0.625% 24/06/2028	209	0.01
EUR	100,000	Legrand SA 1.875% 06/07/2032 [^]	118	0.01
EUR	300,000	Legrand SA 3.375% 19/04/2022 [^]	314	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	302	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	302	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	101	0.00
EUR	150,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	151	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	307	0.01
EUR	284,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	293	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	207	0.01
EUR	100,000	Mercialys SA 1.800% 27/02/2026	98	0.00
EUR	300,000	MMB SCF SACA 0.010% 14/10/2030	305	0.01
EUR	100,000	MMB SCF SACA 0.750% 31/10/2025	106	0.00
EUR	100,000	Orange SA 0.000% 04/09/2026	100	0.00
EUR	300,000	Orange SA 0.500% 15/01/2022	302	0.01
EUR	200,000	Orange SA 0.500% 04/09/2032	205	0.01
EUR	100,000	Orange SA 0.875% 03/02/2027	106	0.01
EUR	200,000	Orange SA 1.000% 12/05/2025	209	0.01
EUR	200,000	Orange SA 1.000% 12/09/2025	210	0.01
EUR	200,000	Orange SA 1.125% 15/07/2024	208	0.01
EUR	100,000	Orange SA 1.250% 07/07/2027	108	0.01
EUR	100,000	Orange SA 1.375% 16/01/2030	112	0.01
EUR	100,000	Orange SA 1.375% 04/09/2049 [^]	113	0.01
EUR	100,000	Orange SA 1.500% 09/09/2027	110	0.01
EUR	200,000	Orange SA 1.625% 07/04/2032	229	0.01
EUR	200,000	Orange SA 1.750%#	206	0.01
EUR	100,000	Orange SA 1.750%#	103	0.00
EUR	200,000	Orange SA 1.875% 12/09/2030	233	0.01
EUR	200,000	Orange SA 2.000% 15/01/2029	231	0.01
EUR	100,000	Orange SA 2.375%#	105	0.00
EUR	200,000	Orange SA 3.125% 09/01/2024	220	0.01
EUR	250,000	Orange SA 5.000%#	303	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Orange SA 5.250%#	114	0.01
EUR	390,000	Orange SA 8.125% 28/01/2033	743	0.03
EUR	100,000	Pernod Ricard SA 0.000% 24/10/2023	100	0.00
EUR	100,000	Pernod Ricard SA 0.500% 24/10/2027	104	0.00
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031	107	0.01
EUR	300,000	Pernod Ricard SA 1.125% 07/04/2025	315	0.01
EUR	100,000	Pernod Ricard SA 1.500% 18/05/2026	108	0.01
EUR	100,000	Pernod Ricard SA 1.750% 08/04/2030	114	0.01
EUR	150,000	Peugeot SA 2.000% 23/03/2024	158	0.01
EUR	300,000	Peugeot SA 2.750% 15/05/2026 [^]	335	0.02
EUR	200,000	PSA Banque France SA 0.500% 12/04/2022	202	0.01
EUR	200,000	PSA Banque France SA 0.750% 19/04/2023	204	0.01
EUR	150,000	PSA Tresorerie GIE 6.000% 19/09/2033	226	0.01
EUR	100,000	Publicis Groupe SA 1.125% 16/12/2021	101	0.00
EUR	100,000	Publicis Groupe SA 1.625% 16/12/2024	107	0.01
EUR	100,000	RCI Banque SA 0.500% 15/09/2023	100	0.00
EUR	100,000	RCI Banque SA 0.750% 12/01/2022	101	0.00
EUR	380,000	RCI Banque SA 0.750% 26/09/2022	384	0.02
EUR	100,000	RCI Banque SA 1.125% 15/01/2027	102	0.00
EUR	200,000	RCI Banque SA 1.375% 08/03/2024	205	0.01
EUR	175,000	RCI Banque SA 1.625% 11/04/2025	182	0.01
EUR	200,000	RCI Banque SA 1.625% 26/05/2026	210	0.01
EUR	75,000	RCI Banque SA 1.750% 10/04/2026	79	0.00
EUR	113,000	RCI Banque SA 2.000% 11/07/2024	118	0.01
EUR	300,000	Regie Autonome des Transports Parisiens 0.350% 20/06/2029	312	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 0.625% 08/07/2032	104	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 1.000% 19/10/2026	213	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 08/07/2040	111	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 09/09/2049	220	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 08/10/2024	107	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	124	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	257	0.01
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR 2.875% 12/09/2023	326	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	212	0.01
EUR	200,000	SANEF SA 1.875% 16/03/2026	214	0.01
EUR	200,000	Sanofi 0.000% 21/03/2022	201	0.01
EUR	400,000	Sanofi 0.500% 21/03/2023	407	0.02
EUR	100,000	Sanofi 0.625% 05/04/2024	103	0.00
EUR	300,000	Sanofi 0.875% 21/03/2029	324	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Sanofi 1.000% 01/04/2025	315	0.01
EUR	100,000	Sanofi 1.000% 21/03/2026	106	0.01
EUR	300,000	Sanofi 1.125% 10/03/2022	304	0.01
EUR	500,000	Sanofi 1.375% 21/03/2030	567	0.03
EUR	100,000	Sanofi 1.500% 22/09/2025	108	0.01
EUR	300,000	Sanofi 1.500% 01/04/2030	343	0.02
EUR	300,000	Sanofi 1.750% 10/09/2026	333	0.01
EUR	200,000	Sanofi 1.875% 21/03/2038	258	0.01
EUR	150,000	Schlumberger Finance France SAS 1.000% 18/02/2026	158	0.01
EUR	200,000	Schneider Electric SE 0.000% 12/06/2023	201	0.01
EUR	100,000	Schneider Electric SE 0.250% 11/03/2029	102	0.00
EUR	200,000	Schneider Electric SE 0.875% 11/03/2025	209	0.01
EUR	100,000	Schneider Electric SE 1.000% 09/04/2027	107	0.01
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	109	0.01
EUR	100,000	Schneider Electric SE 1.500% 08/09/2023	104	0.00
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	222	0.01
EUR	100,000	SCOR SE 3.625% 27/05/2048	120	0.01
EUR	200,000	SNCF Reseau 1.125% 25/05/2030	223	0.01
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	211	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	107	0.01
EUR	700,000	Societe Generale SA 0.000% 27/05/2022	703	0.03
EUR	200,000	Societe Generale SA 0.125% 24/02/2026	202	0.01
EUR	200,000	Societe Generale SA 0.250% 18/01/2022	201	0.01
EUR	100,000	Societe Generale SA 0.500% 13/01/2023	101	0.00
EUR	200,000	Societe Generale SA 0.750% 26/05/2023	205	0.01
EUR	300,000	Societe Generale SA 0.750% 25/01/2027	308	0.01
EUR	200,000	Societe Generale SA 0.875% 01/07/2026	206	0.01
EUR	100,000	Societe Generale SA 0.875% 22/09/2028	103	0.00
EUR	100,000	Societe Generale SA 0.875% 24/09/2029	103	0.00
EUR	300,000	Societe Generale SA 1.000% 01/04/2022	305	0.01
EUR	300,000	Societe Generale SA 1.000% 24/11/2030	301	0.01
EUR	200,000	Societe Generale SA 1.125% 21/04/2026	208	0.01
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	311	0.01
EUR	400,000	Societe Generale SA 1.250% 12/06/2030	424	0.02
EUR	100,000	Societe Generale SA 1.750% 22/03/2029	110	0.01
EUR	300,000	Societe Generale SA 2.125% 27/09/2028	338	0.02
EUR	300,000	Societe Generale SA 2.625% 27/02/2025	326	0.01
EUR	100,000	Societe Generale SA 4.000% 07/06/2023	109	0.01
EUR	100,000	Societe Generale SCF SA 4.125% 15/02/2022	105	0.00
EUR	200,000	Societe Generale SCF SA 4.250% 03/02/2023	220	0.01
EUR	200,000	Societe Generale SFH SA 0.010% 11/02/2030	206	0.01
EUR	200,000	Societe Generale SFH SA 0.125% 18/07/2029	208	0.01
EUR	200,000	Societe Generale SFH SA 0.250% 11/09/2023	204	0.01
EUR	200,000	Societe Generale SFH SA 0.500% 21/09/2022	204	0.01
EUR	200,000	Societe Generale SFH SA 0.500% 20/01/2023	204	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Societe Generale SFH SA 0.500% 02/06/2025	104	0.00
EUR	200,000	Societe Generale SFH SA 0.500% 28/01/2026	210	0.01
EUR	300,000	Societe Generale SFH SA 0.750% 18/10/2027	324	0.01
EUR	300,000	Societe Generale SFH SA 0.750% 19/01/2028	324	0.01
EUR	100,000	Societe Generale SFH SA 2.000% 29/04/2024	108	0.01
EUR	300,000	Sodexo SA 0.500% 17/01/2024	305	0.01
EUR	200,000	Sodexo SA 0.750% 14/04/2027	208	0.01
EUR	150,000	Sodexo SA 1.000% 27/04/2029	159	0.01
EUR	100,000	Sodexo SA 1.750% 24/01/2022	102	0.00
EUR	100,000	Sodexo SA 2.500% 24/06/2026	114	0.01
EUR	200,000	Sogecap SA 4.125%#	223	0.01
EUR	200,000	Suez SA 0.500% 14/10/2031	203	0.01
EUR	200,000	Suez SA 1.000% 03/04/2025	208	0.01
EUR	100,000	Suez SA 1.250% 02/04/2027	107	0.01
EUR	100,000	Suez SA 1.250% 14/05/2035	109	0.01
EUR	200,000	Suez SA 1.500% 03/04/2029	220	0.01
EUR	200,000	Suez SA 1.625%#	199	0.01
EUR	200,000	Suez SA 2.500%#	204	0.01
EUR	100,000	Suez SA 2.750% 09/10/2023	108	0.01
EUR	100,000	Suez SA 2.875%#	105	0.00
EUR	300,000	TDF Infrastructure SASU 2.875% 19/10/2022	312	0.01
EUR	400,000	Teleperformance 0.250% 26/11/2027	398	0.02
EUR	100,000	Teleperformance 1.500% 03/04/2024	104	0.00
EUR	100,000	Teleperformance 1.875% 02/07/2025	107	0.01
EUR	100,000	Terega SA 0.875% 17/09/2030	103	0.00
EUR	200,000	Terega SA 4.339% 07/07/2021	204	0.01
EUR	300,000	Thales SA 0.000% 31/05/2022	301	0.01
EUR	100,000	Thales SA 0.250% 29/01/2027	101	0.00
EUR	300,000	Thales SA 0.750% 23/01/2025	309	0.01
EUR	200,000	Thales SA 1.000% 15/05/2028	210	0.01
EUR	100,000	Tikehau Capital SCA 2.250% 14/10/2026	104	0.00
EUR	200,000	Total Capital International SA 0.250% 12/07/2023	203	0.01
EUR	200,000	Total Capital International SA 0.696% 31/05/2028	211	0.01
EUR	300,000	Total Capital International SA 0.750% 12/07/2028	318	0.01
EUR	100,000	Total Capital International SA 0.952% 18/05/2031	108	0.01
EUR	300,000	Total Capital International SA 1.023% 04/03/2027	321	0.01
EUR	100,000	Total Capital International SA 1.375% 19/03/2025	107	0.01
EUR	100,000	Total Capital International SA 1.491% 08/04/2027	110	0.01
EUR	100,000	Total Capital International SA 1.535% 31/05/2039	117	0.01
EUR	200,000	Total Capital International SA 1.618% 18/05/2040	234	0.01
EUR	400,000	Total Capital International SA 1.994% 08/04/2032	479	0.02
EUR	200,000	Total Capital International SA 2.125% 15/03/2023	211	0.01
EUR	200,000	Total Capital International SA 2.500% 25/03/2026^	229	0.01
EUR	200,000	Total Capital International SA 2.875% 19/11/2025	231	0.01
EUR	211,000	Total Capital SA 3.125% 16/09/2022^	223	0.01
EUR	300,000	TOTAL SE 1.750%#	308	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	TOTAL SE 2.000%#	207	0.01
EUR	450,000	TOTAL SE 2.625%#	479	0.02
EUR	100,000	TOTAL SE 2.708%#	105	0.00
EUR	275,000	TOTAL SE 3.369%#	309	0.01
EUR	300,000	TOTAL SE 3.875%#	314	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	190	0.01
EUR	235,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025 [^]	243	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	103	0.00
EUR	250,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	262	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 [^]	207	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	101	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	210	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	104	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 [^]	106	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	214	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	107	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	322	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.125%#	282	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	110	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	110	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	114	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.875% [^] #	286	0.01
EUR	100,000	Veolia Environnement SA 0.800% 15/01/2032	105	0.00
EUR	500,000	Veolia Environnement SA 0.892% 14/01/2024	515	0.02
EUR	100,000	Veolia Environnement SA 1.250% 15/04/2028	108	0.01
EUR	200,000	Veolia Environnement SA 1.590% 10/01/2028	221	0.01
EUR	200,000	Veolia Environnement SA 1.940% 07/01/2030	230	0.01
EUR	150,000	Veolia Environnement SA 6.125% 25/11/2033	256	0.01
EUR	300,000	Vinci SA 1.000% 26/09/2025	318	0.01
EUR	100,000	Vinci SA 1.625% 18/01/2029	113	0.01
EUR	200,000	Vivendi SA 0.000% 13/06/2022	201	0.01
EUR	100,000	Vivendi SA 0.875% 18/09/2024	103	0.00
EUR	200,000	Vivendi SA 1.125% 24/11/2023	207	0.01
EUR	200,000	Vivendi SA 1.125% 11/12/2028	214	0.01
EUR	100,000	Vivendi SA 1.875% 26/05/2026 [^]	110	0.01
EUR	100,000	Wendel SE 1.000% 20/04/2023	102	0.00
EUR	100,000	Wendel SE 1.375% 26/04/2026	106	0.00
EUR	100,000	Wendel SE 2.500% 09/02/2027	113	0.01
EUR	200,000	Worldline SA 0.875% 30/06/2027	208	0.01
EUR	125,000	WPP Finance SA 2.250% 22/09/2026	140	0.01
Government Bonds				
EUR	200,000	Action Logement Services 0.500% 30/10/2034	210	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.000% 28/10/2027	307	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 30/04/2022	303	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Government Bonds (cont)				
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 15/11/2023	305	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.250% 21/07/2026	311	0.01
EUR	1,100,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	1,143	0.05
EUR	300,000	Agence Francaise de Developpement EPIC 0.375% 30/04/2024	308	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 0.500% 25/10/2022	102	0.00
EUR	300,000	Agence Francaise de Developpement EPIC 0.500% 25/05/2030	318	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	109	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 1.375% 17/09/2024	320	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 1.500% 31/10/2034	356	0.02
EUR	400,000	Agence Francaise de Developpement EPIC 2.250% 27/05/2025	447	0.02
EUR	600,000	Agence Francaise de Developpement EPIC 2.250% 28/05/2026	686	0.03
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	377	0.02
EUR	200,000	Agence Francaise de Developpement EPIC 4.000% 14/03/2023	220	0.01
EUR	400,000	Agence France Locale 0.000% 20/09/2027	407	0.02
EUR	100,000	Agence France Locale 0.125% 20/06/2026	103	0.00
EUR	500,000	Agence France Locale 0.250% 20/03/2023	508	0.02
EUR	400,000	Bpifrance Financement SA 0.000% 25/11/2022	404	0.02
EUR	500,000	Bpifrance Financement SA 0.125% 25/03/2025	511	0.02
EUR	300,000	Bpifrance Financement SA 0.250% 14/02/2023	305	0.01
EUR	300,000	Bpifrance Financement SA 0.250% 29/03/2030 [^]	311	0.01
EUR	100,000	Bpifrance Financement SA 0.500% 25/05/2025	104	0.00
EUR	300,000	Bpifrance Financement SA 0.625% 25/05/2026	316	0.01
EUR	200,000	Bpifrance Financement SA 0.750% 25/10/2021	202	0.01
EUR	300,000	Bpifrance Financement SA 0.750% 25/11/2024	314	0.01
EUR	300,000	Bpifrance Financement SA 0.875% 25/11/2026 [^]	322	0.01
EUR	300,000	Bpifrance Financement SA 0.875% 26/09/2028	327	0.01
EUR	100,000	Bpifrance Financement SA 1.000% 25/05/2027	108	0.01
EUR	300,000	Bpifrance Financement SA 1.875% 25/05/2030 [^]	358	0.02
EUR	200,000	Bpifrance Financement SA 2.375% 25/04/2022	208	0.01
EUR	700,000	Bpifrance Financement SA 2.500% 25/05/2024	771	0.03
EUR	500,000	Bpifrance Financement SA 2.750% 25/10/2025	577	0.03
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2028	924	0.04
EUR	1,000,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/11/2030	1,021	0.05
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	405	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Government Bonds (cont)				
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	816	0.04
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.500% 25/05/2023	718	0.03
EUR	1,120,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024 ^a	1,205	0.05
EUR	300,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	327	0.01
EUR	950,000	Caisse d'Amortissement de la Dette Sociale 2.500% 25/10/2022	1,003	0.04
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	981	0.04
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 4.125% 25/04/2023	998	0.04
EUR	950,000	Caisse d'Amortissement de la Dette Sociale 4.375% 25/10/2021 ^a	988	0.04
EUR	300,000	Caisse des Depots et Consignations 0.750% 18/09/2028	325	0.01
EUR	100,000	Caisse Francaise de Financement Local 0.010% 07/05/2025	102	0.00
EUR	200,000	Caisse Francaise de Financement Local 0.010% 22/02/2028	205	0.01
EUR	400,000	Caisse Francaise de Financement Local 0.010% 24/06/2030	410	0.02
EUR	200,000	Caisse Francaise de Financement Local 0.010% 19/10/2035	201	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.100% 13/11/2029	207	0.01
EUR	500,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	508	0.02
EUR	200,000	Caisse Francaise de Financement Local 0.375% 11/05/2024	206	0.01
EUR	100,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	104	0.00
EUR	200,000	Caisse Francaise de Financement Local 0.375% 13/02/2040	211	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	208	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.500% 19/01/2026	315	0.01
EUR	100,000	Caisse Francaise de Financement Local 0.500% 19/02/2027	106	0.01
EUR	400,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	410	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	317	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.750% 11/01/2027	321	0.01
EUR	400,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	440	0.02
EUR	200,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	231	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Government Bonds (cont)				
EUR	200,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	233	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035 ^a	118	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	120	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	118	0.01
EUR	200,000	Caisse Francaise de Financement Local 1.500% 28/06/2038	252	0.01
EUR	100,000	Caisse Francaise de Financement Local 3.000% 02/10/2028 ^b	126	0.01
EUR	350,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	423	0.02
EUR	100,000	CCR RE SA 2.875% 15/07/2040	107	0.01
EUR	100,000	City of Paris France 0.450% 20/10/2045	102	0.00
EUR	4,550,000	French Republic Government Bond OAT 0.000% 25/02/2022	4,588	0.20
EUR	5,240,000	French Republic Government Bond OAT 0.000% 25/05/2022	5,293	0.23
EUR	2,850,000	French Republic Government Bond OAT 0.000% 25/02/2023	2,895	0.13
EUR	6,640,000	French Republic Government Bond OAT 0.000% 25/03/2023	6,749	0.30
EUR	6,850,000	French Republic Government Bond OAT 0.000% 25/03/2024	7,010	0.31
EUR	7,650,000	French Republic Government Bond OAT 0.000% 25/03/2025	7,872	0.35
EUR	4,700,000	French Republic Government Bond OAT 0.000% 25/02/2026	4,850	0.21
EUR	7,000,000	French Republic Government Bond OAT 0.000% 25/11/2029 ^c	7,264	0.32
EUR	5,600,000	French Republic Government Bond OAT 0.000% 25/11/2030	5,795	0.26
EUR	6,350,000	French Republic Government Bond OAT 0.250% 25/11/2026	6,676	0.29
EUR	6,500,000	French Republic Government Bond OAT 0.500% 25/05/2025	6,838	0.30
EUR	6,900,000	French Republic Government Bond OAT 0.500% 25/05/2026	7,329	0.32
EUR	6,700,000	French Republic Government Bond OAT 0.500% 25/05/2029	7,252	0.32
EUR	2,000,000	French Republic Government Bond OAT 0.500% 25/05/2040	2,160	0.10
EUR	7,600,000	French Republic Government Bond OAT 0.750% 25/05/2028	8,331	0.37
EUR	6,870,000	French Republic Government Bond OAT 0.750% 25/11/2028	7,561	0.33
EUR	4,300,000	French Republic Government Bond OAT 0.750% 25/05/2052	4,795	0.21
EUR	6,150,000	French Republic Government Bond OAT 1.000% 25/11/2025	6,658	0.29

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Government Bonds (cont)				
EUR	6,650,000	French Republic Government Bond OAT 1.000% 25/05/2027	7,337	0.32
EUR	6,490,000	French Republic Government Bond OAT 1.250% 25/05/2034	7,733	0.34
EUR	6,450,000	French Republic Government Bond OAT 1.250% 25/05/2036	7,761	0.34
EUR	8,050,000	French Republic Government Bond OAT 1.500% 25/05/2031 [^]	9,613	0.42
EUR	5,150,000	French Republic Government Bond OAT 1.500% 25/05/2050	6,868	0.30
EUR	7,550,000	French Republic Government Bond OAT 1.750% 25/05/2023	8,001	0.35
EUR	6,650,000	French Republic Government Bond OAT 1.750% 25/11/2024 [^]	7,296	0.32
EUR	4,730,000	French Republic Government Bond OAT 1.750% 25/06/2039	6,254	0.28
EUR	2,500,000	French Republic Government Bond OAT 1.750% 25/05/2066	3,810	0.17
EUR	4,400,000	French Republic Government Bond OAT 2.000% 25/05/2048	6,417	0.28
EUR	6,400,000	French Republic Government Bond OAT 2.250% 25/10/2022	6,749	0.30
EUR	6,050,000	French Republic Government Bond OAT 2.250% 25/05/2024	6,668	0.29
EUR	8,000,000	French Republic Government Bond OAT 2.500% 25/05/2030	10,223	0.45
EUR	8,150,000	French Republic Government Bond OAT 2.750% 25/10/2027	10,032	0.44
EUR	7,500,000	French Republic Government Bond OAT 3.000% 25/04/2022	7,865	0.35
EUR	4,550,000	French Republic Government Bond OAT 3.250% 25/05/2045	7,868	0.35
EUR	6,900,000	French Republic Government Bond OAT 3.500% 25/04/2026	8,450	0.37
EUR	4,200,000	French Republic Government Bond OAT 4.000% 25/10/2038	7,236	0.32
EUR	2,575,000	French Republic Government Bond OAT 4.000% 25/04/2055	5,589	0.25
EUR	2,630,000	French Republic Government Bond OAT 4.000% 25/04/2060	6,050	0.27
EUR	7,700,000	French Republic Government Bond OAT 4.250% 25/10/2023	8,792	0.39
EUR	6,050,000	French Republic Government Bond OAT 4.500% 25/04/2041	11,469	0.50
EUR	5,100,000	French Republic Government Bond OAT 4.750% 25/04/2035	8,750	0.39
EUR	6,975,000	French Republic Government Bond OAT 5.500% 25/04/2029	10,540	0.46
EUR	4,940,000	French Republic Government Bond OAT 5.750% 25/10/2032	8,528	0.38
EUR	5,600,000	French Republic Government Bond OAT 6.000% 25/10/2025	7,432	0.33

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 21.76%) (cont)				
Government Bonds (cont)				
EUR	70,000	French Republic Government Bond OAT 8.250% 25/04/2022	78	0.00
EUR	2,000,000	French Republic Government Bond OAT 8.500% 25/04/2023	2,430	0.11
EUR	200,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	215	0.01
EUR	100,000	Region of Ile de France 0.100% 02/07/2030	103	0.00
EUR	400,000	Region of Ile de France 0.500% 14/06/2025	417	0.02
EUR	200,000	Region of Ile de France 1.375% 14/03/2029	227	0.01
EUR	300,000	SA de Gestion de Stocks de Securite 0.625% 20/10/2028	318	0.01
EUR	200,000	SA de Gestion de Stocks de Securite 1.500% 25/10/2027	223	0.01
EUR	600,000	SFIL SA 0.125% 18/10/2024	613	0.03
EUR	500,000	SNCF Reseau 0.750% 25/05/2036	542	0.02
EUR	200,000	SNCF Reseau 0.875% 22/01/2029	217	0.01
EUR	100,000	SNCF Reseau 1.000% 09/11/2031	111	0.01
EUR	400,000	SNCF Reseau 1.125% 19/05/2027	437	0.02
EUR	200,000	SNCF Reseau 1.500% 29/05/2037	240	0.01
EUR	300,000	SNCF Reseau 1.875% 30/03/2034	369	0.02
EUR	200,000	SNCF Reseau 2.000% 05/02/2048	266	0.01
EUR	200,000	SNCF Reseau 2.250% 20/12/2047	280	0.01
EUR	300,000	SNCF Reseau 2.625% 29/12/2025	345	0.02
EUR	400,000	SNCF Reseau 3.125% 25/10/2028	506	0.02
EUR	100,000	SNCF Reseau 4.250% 07/10/2026	127	0.01
EUR	500,000	SNCF Reseau 4.375% 02/06/2022	534	0.02
EUR	600,000	SNCF Reseau 4.500% 30/01/2024	692	0.03
EUR	650,000	SNCF Reseau 5.000% 10/10/2033	1,054	0.05
EUR	600,000	Societe Du Grand Paris EPIC 0.000% 25/11/2030	607	0.03
EUR	600,000	Societe Du Grand Paris EPIC 0.700% 15/10/2060	613	0.03
EUR	400,000	Societe Du Grand Paris EPIC 1.000% 18/02/2070	452	0.02
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 22/10/2028	334	0.02
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034	344	0.02
EUR	500,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	664	0.03
EUR	200,000	Societe Nationale SNCF SA 0.625% 17/04/2030	212	0.01
EUR	400,000	Societe Nationale SNCF SA 0.875% 28/02/2051	401	0.02
EUR	200,000	Societe Nationale SNCF SA 1.000% 25/05/2040	215	0.01
EUR	200,000	Societe Nationale SNCF SA 4.125% 19/02/2025	237	0.01
EUR	200,000	Societe Nationale SNCF SA 4.375% 15/04/2026	249	0.01
EUR	250,000	Societe Nationale SNCF SA 4.625% 02/02/2024	289	0.01
EUR	500,000	Societe Nationale SNCF SA 4.875% 12/06/2023	565	0.03
EUR	700,000	UNEDIC ASSEO 0.000% 25/11/2028	718	0.03
EUR	200,000	UNEDIC ASSEO 0.000% 05/03/2030	205	0.01
EUR	500,000	UNEDIC ASSEO 0.000% 19/11/2030	511	0.02
EUR	600,000	UNEDIC ASSEO 0.100% 25/11/2026	618	0.03
EUR	200,000	UNEDIC ASSEO 0.125% 25/05/2022	202	0.01
EUR	500,000	UNEDIC ASSEO 0.250% 24/11/2023 [^]	511	0.02
EUR	600,000	UNEDIC ASSEO 0.250% 25/11/2029	627	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
France (30 June 2020: 21.76%) (cont)				
Government Bonds (cont)				
EUR	500,000	UNEDIC ASSEO 0.250% 16/07/2035	517	0.02
EUR	300,000	UNEDIC ASSEO 0.300% 04/11/2021	302	0.01
EUR	300,000	UNEDIC ASSEO 0.500% 20/03/2029	320	0.01
EUR	500,000	UNEDIC ASSEO 0.625% 17/02/2025 ^a	523	0.02
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026	422	0.02
EUR	600,000	UNEDIC ASSEO 0.875% 25/05/2028	654	0.03
EUR	500,000	UNEDIC ASSEO 1.250% 28/03/2027 ^a	552	0.02
EUR	300,000	UNEDIC ASSEO 1.250% 21/10/2027	334	0.02
EUR	200,000	UNEDIC ASSEO 1.250% 25/05/2033	233	0.01
EUR	500,000	UNEDIC ASSEO 1.500% 20/04/2032 ^a	593	0.03
EUR	400,000	UNEDIC ASSEO 2.250% 05/04/2023	425	0.02
EUR	500,000	UNEDIC ASSEO 2.375% 25/05/2024	549	0.02
Total France			501,489	22.06
Germany (30 June 2020: 17.64%)				
Corporate Bonds				
EUR	300,000	Aareal Bank AG 0.010% 04/07/2022	302	0.01
EUR	300,000	Aareal Bank AG 0.125% 31/07/2023	305	0.01
EUR	200,000	Aareal Bank AG 0.125% 01/02/2024	204	0.01
EUR	200,000	Aareal Bank AG 0.375% 10/04/2024	202	0.01
EUR	200,000	adidas AG 0.000% 05/10/2028	201	0.01
EUR	100,000	adidas AG 0.625% 10/09/2035	105	0.00
EUR	150,000	Albermarle New Holding GmbH 1.125% 25/11/2025	155	0.01
EUR	200,000	Allianz SE 1.301% 25/09/2049	207	0.01
EUR	100,000	Allianz SE 2.121% 08/07/2050	110	0.01
EUR	300,000	Allianz SE 2.241% 07/07/2045	324	0.01
EUR	100,000	Allianz SE 3.099% 06/07/2047	116	0.01
EUR	200,000	Allianz SE 3.375% [#]	220	0.01
EUR	300,000	Allianz SE 4.750% [#]	335	0.02
EUR	300,000	Allianz SE 5.625% 17/10/2042	330	0.01
EUR	100,000	alstria office REIT-AG 1.500% 15/11/2027	104	0.00
EUR	100,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	104	0.00
EUR	100,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	113	0.01
EUR	300,000	BASF SE 0.101% 05/06/2023	302	0.01
EUR	200,000	BASF SE 0.250% 05/06/2027	204	0.01
EUR	300,000	BASF SE 0.875% 15/11/2027	321	0.01
EUR	100,000	BASF SE 1.500% 22/05/2030	114	0.01
EUR	250,000	BASF SE 1.625% 15/11/2037	298	0.01
EUR	50,000	BASF SE 2.500% 22/01/2024	54	0.00
EUR	200,000	Bayer AG 0.375% 06/07/2024	203	0.01
EUR	200,000	Bayer AG 1.125% 06/01/2030	210	0.01
EUR	300,000	Bayer AG 1.375% 06/07/2032	320	0.01
EUR	300,000	Bayer AG 2.375% 02/04/2075	305	0.01
EUR	200,000	Bayer AG 2.375% 12/11/2079	203	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Bayer AG 3.125% 12/11/2079	105	0.00
EUR	330,000	Bayer AG 3.750% 01/07/2074	353	0.02
EUR	100,000	Bayerische Landesbank 0.250% 04/09/2024	103	0.00
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025	208	0.01
EUR	200,000	Bayerische Landesbank 0.625% 19/07/2027	214	0.01
EUR	20,000	Bayerische Landesbank 0.750% 20/01/2026	21	0.00
EUR	200,000	Bayerische Landesbank 0.750% 05/02/2029	218	0.01
EUR	280,000	Bayerische Landesbank 1.750% 08/04/2024	301	0.01
EUR	200,000	Bayerische Landesbodenkreditanstalt 0.625% 22/11/2027	214	0.01
EUR	300,000	Bayerische Landesbodenkreditanstalt 1.875% 25/01/2023	315	0.01
EUR	175,000	Berlin Hyp AG 0.010% 02/09/2030	180	0.01
EUR	300,000	Berlin Hyp AG 0.125% 05/05/2022	303	0.01
EUR	500,000	Berlin Hyp AG 0.125% 23/10/2023	509	0.02
EUR	200,000	Berlin Hyp AG 0.375% 28/08/2023	204	0.01
EUR	300,000	Berlin Hyp AG 0.375% 03/05/2024	309	0.01
EUR	175,000	Berlin Hyp AG 0.375% 29/05/2029	185	0.01
EUR	200,000	Berlin Hyp AG 0.500% 05/11/2029	210	0.01
EUR	100,000	Berlin Hyp AG 0.750% 26/02/2026	106	0.01
EUR	100,000	Berlin Hyp AG 1.000% 05/02/2026	107	0.01
EUR	200,000	Berlin Hyp AG 1.250% 22/01/2025	210	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 ^a	107	0.01
EUR	200,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	213	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	110	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024 ^a	107	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	105	0.01
EUR	200,000	Clearstream Banking AG 0.000% 01/12/2025	201	0.01
EUR	200,000	Commerzbank AG 0.010% 11/03/2030	205	0.01
EUR	200,000	Commerzbank AG 0.050% 11/07/2024	204	0.01
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	406	0.02
EUR	300,000	Commerzbank AG 0.250% 26/01/2022	303	0.01
EUR	100,000	Commerzbank AG 0.250% 13/09/2023	102	0.00
EUR	300,000	Commerzbank AG 0.250% 16/09/2024	300	0.01
EUR	125,000	Commerzbank AG 0.375% 01/09/2027	126	0.01
EUR	50,000	Commerzbank AG 0.500% 28/08/2023	51	0.00
EUR	500,000	Commerzbank AG 0.500% 04/12/2026	510	0.02
EUR	500,000	Commerzbank AG 0.625% 28/05/2025	524	0.02
EUR	225,000	Commerzbank AG 0.625% 24/08/2027	240	0.01
EUR	100,000	Commerzbank AG 0.875% 22/01/2027	102	0.00
EUR	200,000	Commerzbank AG 0.875% 18/04/2028	218	0.01
EUR	300,000	Commerzbank AG 1.125% 24/05/2024	311	0.01
EUR	500,000	Commerzbank AG 1.250% 23/10/2023	517	0.02
EUR	200,000	Commerzbank AG 1.250% 09/01/2034	236	0.01
EUR	100,000	Commerzbank AG 1.875% 28/02/2028 ^a	109	0.01
EUR	200,000	Commerzbank AG 2.000% 27/11/2023	215	0.01
EUR	200,000	Continental AG 0.000% 12/09/2023	200	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	50,000	Continental AG 0.375% 27/06/2025 ⁴	50	0.00
EUR	175,000	Continental AG 2.500% 27/08/2026	195	0.01
EUR	86,000	Covestro AG 0.875% 03/02/2026	89	0.00
EUR	126,000	Covestro AG 1.375% 12/06/2030	136	0.01
EUR	100,000	Covestro AG 1.750% 25/09/2024	106	0.01
EUR	200,000	Daimler AG 0.000% 08/02/2024	200	0.01
EUR	225,000	Daimler AG 0.375% 08/11/2026	227	0.01
EUR	150,000	Daimler AG 0.750% 08/02/2030 ⁴	154	0.01
EUR	300,000	Daimler AG 0.750% 10/09/2030	312	0.01
EUR	164,000	Daimler AG 1.000% 15/11/2027	173	0.01
EUR	50,000	Daimler AG 1.125% 08/08/2034	53	0.00
EUR	125,000	Daimler AG 1.375% 11/05/2028	135	0.01
EUR	300,000	Daimler AG 1.400% 12/01/2024	313	0.01
EUR	390,000	Daimler AG 1.500% 09/03/2026	419	0.02
EUR	400,000	Daimler AG 1.500% 03/07/2029	441	0.02
EUR	50,000	Daimler AG 1.625% 22/08/2023	52	0.00
EUR	175,000	Daimler AG 2.000% 22/08/2026	193	0.01
EUR	225,000	Daimler AG 2.125% 03/07/2037	276	0.01
EUR	100,000	Daimler AG 2.250% 24/01/2022	103	0.00
EUR	150,000	Daimler AG 2.375% 08/03/2023	158	0.01
EUR	125,000	Daimler AG 2.375% 22/05/2030	147	0.01
EUR	270,000	Daimler AG 2.625% 07/04/2025	299	0.01
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.010% 06/02/2029	103	0.00
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	104	0.00
EUR	400,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	431	0.02
EUR	300,000	Deutsche Bahn Finance GMBH 0.375% 23/06/2029	311	0.01
EUR	300,000	Deutsche Bahn Finance GMBH 0.500% 09/04/2027	314	0.01
EUR	140,000	Deutsche Bahn Finance GMBH 0.625% 26/09/2028	149	0.01
EUR	125,000	Deutsche Bahn Finance GMBH 0.625% 08/12/2050	125	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 0.750% 16/07/2035	215	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	221	0.01
EUR	350,000	Deutsche Bahn Finance GMBH 1.375% 16/04/2040	412	0.02
EUR	275,000	Deutsche Bahn Finance GMBH 1.625% 16/08/2033	323	0.01
EUR	289,000	Deutsche Bahn Finance GMBH 2.500% 12/09/2023	310	0.01
EUR	517,000	Deutsche Bahn Finance GMBH 3.750% 09/07/2025	610	0.03
EUR	100,000	Deutsche Bank AG 0.125% 21/01/2030	104	0.00
EUR	300,000	Deutsche Bank AG 0.250% 08/03/2024	307	0.01
EUR	200,000	Deutsche Bank AG 0.250% 31/08/2028	209	0.01
EUR	100,000	Deutsche Bank AG 0.500% 09/06/2026	105	0.01
EUR	100,000	Deutsche Bank AG 1.000% 19/11/2025	102	0.00
EUR	100,000	Deutsche Bank AG 1.125% 30/08/2023	103	0.00
EUR	200,000	Deutsche Bank AG 1.125% 17/03/2025	207	0.01
EUR	25,000	Deutsche Bank AG 1.375% 10/06/2026	26	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Deutsche Bank AG 1.500% 20/01/2022	203	0.01
EUR	300,000	Deutsche Bank AG 1.625% 20/01/2027	313	0.01
EUR	500,000	Deutsche Bank AG 1.750% 17/01/2028	526	0.02
EUR	400,000	Deutsche Bank AG 1.875% 14/02/2022	408	0.02
EUR	300,000	Deutsche Bank AG 2.375% 11/01/2023	314	0.01
EUR	400,000	Deutsche Bank AG 2.625% 12/02/2026	439	0.02
EUR	100,000	Deutsche Boerse AG 1.250% 16/06/2047	103	0.00
EUR	50,000	Deutsche Boerse AG 1.625% 08/10/2025	55	0.00
EUR	200,000	Deutsche Boerse AG 2.375% 05/10/2022	210	0.01
EUR	340,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	343	0.02
EUR	100,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	102	0.00
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	410	0.02
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024 ⁴	412	0.02
EUR	300,000	Deutsche Kreditbank AG 0.500% 19/03/2027	317	0.01
EUR	200,000	Deutsche Kreditbank AG 0.625% 22/09/2023	206	0.01
EUR	200,000	Deutsche Kreditbank AG 0.750% 26/09/2024	205	0.01
EUR	100,000	Deutsche Kreditbank AG 1.625% 18/06/2024	107	0.01
EUR	150,000	Deutsche Pfandbriefbank AG 0.050% 09/08/2021	151	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 0.050% 05/09/2022	101	0.00
EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028	103	0.00
EUR	200,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	201	0.01
EUR	200,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	203	0.01
EUR	641,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023	654	0.03
EUR	200,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	201	0.01
EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	320	0.01
EUR	200,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	241	0.01
EUR	125,000	Deutsche Post AG 0.375% 20/05/2026	128	0.01
EUR	125,000	Deutsche Post AG 1.000% 13/12/2027	133	0.01
EUR	250,000	Deutsche Post AG 1.000% 20/05/2032	274	0.01
EUR	150,000	Deutsche Post AG 1.250% 01/04/2026	161	0.01
EUR	200,000	Deutsche Post AG 2.750% 09/10/2023	217	0.01
EUR	300,000	Deutsche Telekom AG 0.500% 05/07/2027	311	0.01
EUR	58,000	Deutsche Telekom AG 0.875% 25/03/2026	61	0.00
EUR	350,000	Deutsche Telekom AG 1.375% 05/07/2034 ⁴	393	0.02
EUR	95,000	Deutsche Telekom AG 1.750% 09/12/2049	111	0.01
EUR	300,000	Deutsche Wohnen SE 1.000% 30/04/2025	313	0.01
EUR	100,000	DVB Bank SE 1.250% 16/06/2023	102	0.00
EUR	100,000	DZ HYP AG 0.010% 29/01/2024	102	0.00
EUR	100,000	DZ HYP AG 0.010% 12/09/2025	102	0.00
EUR	225,000	DZ HYP AG 0.010% 12/11/2027	231	0.01
EUR	300,000	DZ HYP AG 0.010% 23/06/2028	308	0.01
EUR	300,000	DZ HYP AG 0.010% 27/10/2028	308	0.01
EUR	200,000	DZ HYP AG 0.100% 31/08/2026	206	0.01
EUR	300,000	DZ HYP AG 0.125% 30/09/2022	303	0.01
EUR	200,000	DZ HYP AG 0.125% 01/03/2024	204	0.01
EUR	300,000	DZ HYP AG 0.250% 30/06/2023	306	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	DZ HYP AG 0.375% 31/03/2026	313	0.01
EUR	200,000	DZ HYP AG 0.375% 10/11/2034	213	0.01
EUR	100,000	DZ HYP AG 0.500% 13/11/2025	105	0.01
EUR	100,000	DZ HYP AG 0.500% 01/04/2027	106	0.01
EUR	100,000	DZ HYP AG 0.625% 30/08/2027	107	0.01
EUR	200,000	DZ HYP AG 0.750% 02/02/2026	212	0.01
EUR	100,000	DZ HYP AG 0.750% 30/06/2027	108	0.01
EUR	100,000	DZ HYP AG 0.875% 21/07/2021	101	0.00
EUR	300,000	DZ HYP AG 0.875% 30/01/2029	330	0.01
EUR	100,000	DZ HYP AG 0.875% 17/04/2034	113	0.01
EUR	200,000	DZ HYP AG 1.125% 18/09/2024	212	0.01
EUR	200,000	E.ON SE 0.000% 29/09/2022	201	0.01
EUR	325,000	E.ON SE 0.000% 24/10/2022	326	0.01
EUR	150,000	E.ON SE 0.000% 18/12/2023	151	0.01
EUR	150,000	E.ON SE 0.000% 28/08/2024	151	0.01
EUR	400,000	E.ON SE 0.250% 24/10/2026	407	0.02
EUR	200,000	E.ON SE 0.375% 29/09/2027	206	0.01
EUR	125,000	E.ON SE 0.750% 18/12/2030	132	0.01
EUR	175,000	E.ON SE 0.875% 20/08/2031	187	0.01
EUR	191,000	E.ON SE 1.625% 22/05/2029 [^]	214	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	100	0.00
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079	202	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	103	0.00
EUR	150,000	e-netz Suedhessen AG 6.125% 23/04/2041	251	0.01
EUR	100,000	Eurogrid GmbH 1.113% 15/05/2032	109	0.01
EUR	200,000	Eurogrid GmbH 1.500% 18/04/2028	221	0.01
EUR	100,000	Eurogrid GmbH 1.625% 03/11/2023	105	0.01
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	108	0.01
EUR	200,000	Evonik Industries AG 0.625% 18/09/2025	206	0.01
EUR	350,000	Evonik Industries AG 2.125% 07/07/2077	358	0.02
EUR	100,000	EWE AG 0.375% 22/10/2032	101	0.00
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	104	0.00
EUR	225,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	240	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	107	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	108	0.01
EUR	100,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	103	0.00
EUR	200,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	219	0.01
EUR	200,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	214	0.01
EUR	50,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	56	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	102	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	101	0.00
EUR	200,000	Hamburg Commercial Bank AG 0.750% 22/06/2022	204	0.01
EUR	100,000	Hamburger Sparkasse AG 0.010% 11/02/2028	103	0.00
EUR	200,000	Hamburger Sparkasse AG 0.200% 12/06/2023	203	0.01
EUR	100,000	Hamburger Sparkasse AG 0.375% 23/05/2024	103	0.00
EUR	100,000	Hannover Rueck SE 1.125% 18/04/2028	110	0.01
EUR	200,000	Hannover Rueck SE 1.125% 09/10/2039	205	0.01
EUR	191,000	HeidelbergCement AG 1.500% 07/02/2025	201	0.01
EUR	165,000	HeidelbergCement AG 2.250% 30/03/2023	173	0.01
EUR	125,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	129	0.01
EUR	200,000	HOCHTIEF AG 0.500% 03/09/2027	203	0.01
EUR	300,000	HSH Finanzfonds AoER 0.125% 20/09/2024	306	0.01
EUR	100,000	Infineon Technologies AG 0.750% 24/06/2023	102	0.00
EUR	200,000	Infineon Technologies AG 1.125% 24/06/2026	211	0.01
EUR	200,000	Infineon Technologies AG 1.625% 24/06/2029	218	0.01
EUR	100,000	Infineon Technologies AG 2.000% 24/06/2032	114	0.01
EUR	200,000	ING-DiBa AG 0.125% 23/05/2027	207	0.01
EUR	100,000	ING-DiBa AG 0.250% 09/10/2023	102	0.00
EUR	200,000	ING-DiBa AG 1.000% 23/05/2039	237	0.01
EUR	500,000	Investitionsbank Berlin 0.010% 30/07/2024	509	0.02
EUR	100,000	Investitionsbank Berlin 0.500% 17/04/2026	105	0.00
EUR	175,000	Knorr-Bremse AG 1.125% 13/06/2025	184	0.01
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 28/04/2022 [^]	1,009	0.04
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2022	1,010	0.04
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2022	912	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 26/01/2023	506	0.02
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2023	1,017	0.05
EUR	1,100,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2023	1,120	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 02/04/2024	1,021	0.05
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/07/2024	1,227	0.05
EUR	1,030,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/02/2025	1,057	0.05
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	620	0.03
EUR	1,050,000	Kreditanstalt fuer Wiederaufbau 0.000% 31/03/2027	1,086	0.05
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2027	518	0.02
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2028	1,244	0.06
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 17/09/2030	519	0.02
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.010% 31/03/2025	719	0.03
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	724	0.03
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.050% 30/05/2024	307	0.01
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.050% 29/09/2034	619	0.03
EUR	1,110,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023 [^]	1,129	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	1,019	0.05
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/11/2023	511	0.02
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.125% 15/01/2024	921	0.04
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.125% 04/10/2024	1,029	0.05
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	625	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	1,050,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023 [^]	1,074	0.05
EUR	721,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	752	0.03
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	841	0.04
EUR	350,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030 [^]	376	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	213	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	749	0.03
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	510	0.02
EUR	345,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	363	0.02
EUR	850,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	913	0.04
EUR	880,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028	951	0.04
EUR	850,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	931	0.04
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	824	0.04
EUR	165,000	Kreditanstalt fuer Wiederaufbau 0.875% 04/07/2039	193	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/09/2032	466	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	234	0.01
EUR	250,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	299	0.01
EUR	561,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036 [^]	678	0.03
EUR	450,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	549	0.02
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau 1.500% 11/06/2024	1,235	0.05
EUR	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023	537	0.02
EUR	680,000	Kreditanstalt fuer Wiederaufbau 2.500% 17/01/2022	702	0.03
EUR	150,000	Landesbank Baden-Wuerttemberg 0.010% 16/07/2027	154	0.01
EUR	400,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	411	0.02
EUR	250,000	Landesbank Baden-Wuerttemberg 0.050% 11/11/2021	251	0.01
EUR	330,000	Landesbank Baden-Wuerttemberg 0.125% 21/02/2022	333	0.02
EUR	300,000	Landesbank Baden-Wuerttemberg 0.200% 13/12/2021	301	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	204	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	206	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 24/05/2024	306	0.01
EUR	25,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025	26	0.00
EUR	400,000	Landesbank Baden-Wuerttemberg 0.375% 18/02/2027	408	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 22/01/2025	204	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 19/11/2024	203	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	208	0.01
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	509	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 03/03/2022	202	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 12/05/2025	205	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	315	0.01
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	426	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	218	0.01
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	424	0.02
EUR	500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	522	0.02
EUR	200,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029	208	0.01
EUR	600,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	610	0.03
EUR	400,000	Landwirtschaftliche Rentenbank 0.050% 18/12/2029	416	0.02
EUR	300,000	Landwirtschaftliche Rentenbank 0.100% 22/09/2027	311	0.01
EUR	150,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	155	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	416	0.02
EUR	365,000	Landwirtschaftliche Rentenbank 0.375% 22/01/2024	376	0.02
EUR	600,000	Landwirtschaftliche Rentenbank 0.375% 16/03/2026	630	0.03
EUR	150,000	Landwirtschaftliche Rentenbank 0.375% 14/02/2028	159	0.01
EUR	100,000	Landwirtschaftliche Rentenbank 0.500% 06/03/2025	105	0.01
EUR	650,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	701	0.03
EUR	400,000	Landwirtschaftliche Rentenbank 0.625% 18/05/2027	430	0.02
EUR	283,000	Landwirtschaftliche Rentenbank 1.250% 20/05/2022	290	0.01
EUR	300,000	Landwirtschaftliche Rentenbank 2.875% 30/08/2021	307	0.01
EUR	300,000	LANXESS AG 2.625% 21/11/2022	316	0.01
EUR	200,000	LEG Immobilien AG 1.250% 23/01/2024	207	0.01
EUR	200,000	Merck Financial Services GmbH 0.005% 15/12/2023	201	0.01
EUR	200,000	Merck Financial Services GmbH 0.125% 16/07/2025	203	0.01
EUR	100,000	Merck Financial Services GmbH 0.375% 05/07/2027	103	0.00
EUR	200,000	Merck Financial Services GmbH 0.500% 16/07/2028 [^]	208	0.01
EUR	100,000	Merck KGaA 1.625% 25/06/2079	103	0.00
EUR	100,000	Merck KGaA 1.625% 09/09/2080	102	0.00
EUR	100,000	Merck KGaA 2.875% 25/06/2079	110	0.01
EUR	100,000	METRO AG 1.125% 06/03/2023	101	0.00
EUR	200,000	Muenchener Hypothekenbank eG 0.125% 05/09/2035	206	0.01
EUR	200,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023 [^]	205	0.01
EUR	200,000	Muenchener Hypothekenbank eG 0.500% 07/06/2023	205	0.01
EUR	400,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	417	0.02
EUR	50,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	53	0.00
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026	101	0.00
EUR	150,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	160	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	107	0.01
EUR	175,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039	207	0.01
EUR	300,000	Muenchener Hypothekenbank eG 1.750% 03/06/2022	310	0.01
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	208	0.01
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	356	0.02
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	108	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	208	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Norddeutsche Landesbank-Girozentrale 0.375% 09/10/2024	103	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027	212	0.01
EUR	102,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	110	0.01
EUR	700,000	NRW Bank 0.000% 01/02/2022 [†]	704	0.03
EUR	400,000	NRW Bank 0.000% 14/05/2029	410	0.02
EUR	150,000	NRW Bank 0.100% 09/07/2035	153	0.01
EUR	400,000	NRW Bank 0.125% 07/07/2023	407	0.02
EUR	100,000	NRW Bank 0.250% 16/05/2024	103	0.00
EUR	200,000	NRW Bank 0.250% 10/03/2025	206	0.01
EUR	250,000	NRW Bank 0.375% 25/01/2023	255	0.01
EUR	500,000	NRW Bank 0.500% 11/05/2026	526	0.02
EUR	500,000	NRW Bank 0.625% 11/02/2026	528	0.02
EUR	450,000	NRW Bank 0.625% 23/02/2027	479	0.02
EUR	500,000	NRW Bank 1.200% 28/03/2039	601	0.03
EUR	500,000	NRW Bank 2.000% 16/09/2022 [†]	522	0.02
EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	106	0.01
EUR	100,000	Santander Consumer Bank AG 0.050% 14/02/2030	103	0.00
EUR	200,000	Santander Consumer Bank AG 0.750% 17/10/2022	203	0.01
EUR	300,000	SAP SE 0.000% 17/05/2023	302	0.01
EUR	300,000	SAP SE 0.375% 18/05/2029	310	0.01
EUR	325,000	SAP SE 1.125% 20/02/2023	333	0.02
EUR	100,000	SAP SE 1.250% 10/03/2028	109	0.01
EUR	100,000	SAP SE 1.375% 13/03/2030	112	0.01
EUR	200,000	SAP SE 1.625% 10/03/2031	232	0.01
EUR	150,000	SAP SE 1.750% 22/02/2027 [†]	167	0.01
EUR	200,000	Sparkasse KoelnBonn 1.125% 14/10/2024	212	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.500% 11/03/2025	313	0.01
EUR	100,000	Talanx AG 2.250% 05/12/2047	107	0.01
EUR	100,000	Talanx AG 3.125% 13/02/2023	107	0.01
EUR	500,000	UniCredit Bank AG 0.010% 24/06/2030	513	0.02
EUR	200,000	UniCredit Bank AG 0.125% 01/03/2022	202	0.01
EUR	300,000	UniCredit Bank AG 0.250% 15/01/2032	315	0.01
EUR	100,000	UniCredit Bank AG 0.750% 24/07/2023	103	0.00
EUR	163,000	UniCredit Bank AG 0.850% 22/05/2034	184	0.01
EUR	600,000	UniCredit Bank AG 0.875% 11/01/2029	658	0.03
EUR	200,000	Vier Gas Transport GmbH 1.500% 25/09/2028	223	0.01
EUR	250,000	Vier Gas Transport GmbH 2.875% 12/06/2025	284	0.01
EUR	325,000	Volkswagen Bank GmbH 0.750% 15/06/2023	330	0.01
EUR	200,000	Volkswagen Bank GmbH 1.250% 01/08/2022	204	0.01
EUR	200,000	Volkswagen Bank GmbH 1.250% 10/06/2024	207	0.01
EUR	300,000	Volkswagen Bank GmbH 1.875% 31/01/2024	316	0.01
EUR	100,000	Volkswagen Bank GmbH 2.500% 31/07/2026	112	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Corporate Bonds (cont)				
EUR	184,000	Volkswagen Financial Services AG 0.625% 01/04/2022	186	0.01
EUR	300,000	Volkswagen Financial Services AG 0.750% 14/10/2021	302	0.01
EUR	100,000	Volkswagen Financial Services AG 1.375% 16/10/2023	103	0.00
EUR	225,000	Volkswagen Financial Services AG 2.500% 06/04/2023	237	0.01
EUR	300,000	Volkswagen Financial Services AG 3.375% 06/04/2028	359	0.02
EUR	275,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	277	0.01
EUR	200,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	204	0.01
EUR	150,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	155	0.01
EUR	125,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	132	0.01
EUR	200,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	212	0.01
EUR	100,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	104	0.00
EUR	100,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	108	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 0.010% 07/05/2027	308	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 1.750% 15/04/2024	322	0.01
EUR	150,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	164	0.01
Government Bonds				
EUR	3,600,000	Bundesobligation 0.000% 08/04/2022	3,633	0.16
EUR	3,500,000	Bundesobligation 0.000% 07/10/2022	3,544	0.16
EUR	3,500,000	Bundesobligation 0.000% 14/04/2023	3,561	0.16
EUR	2,900,000	Bundesobligation 0.000% 13/10/2023 [†]	2,963	0.13
EUR	4,100,000	Bundesobligation 0.000% 05/04/2024	4,205	0.19
EUR	3,850,000	Bundesobligation 0.000% 18/10/2024	3,962	0.17
EUR	4,200,000	Bundesobligation 0.000% 11/04/2025	4,338	0.19
EUR	3,300,000	Bundesobligation 0.000% 10/10/2025	3,419	0.15
EUR	5,400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [†]	5,630	0.25
EUR	4,200,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	4,405	0.19
EUR	4,600,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	4,857	0.21
EUR	4,200,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [†]	4,438	0.20
EUR	4,300,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [†]	4,544	0.20
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,856	0.08
EUR	4,300,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	4,549	0.20
EUR	2,800,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [†]	2,942	0.13
EUR	5,000,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [†]	5,308	0.23
EUR	4,250,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [†]	4,559	0.20
EUR	4,550,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [†]	4,895	0.22
EUR	4,600,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	4,843	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Germany (30 June 2020: 17.64%) (cont)				
Government Bonds (cont)				
EUR	5,100,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	5,432	0.24
EUR	4,900,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	5,305	0.23
EUR	4,300,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	4,677	0.21
EUR	3,850,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	4,100	0.18
EUR	4,600,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	4,980	0.22
EUR	4,600,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	6,491	0.29
EUR	3,350,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	3,477	0.15
EUR	3,450,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	3,617	0.16
EUR	4,000,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	4,216	0.19
EUR	3,850,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	4,148	0.18
EUR	4,640,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	4,813	0.21
EUR	4,300,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 [^]	4,642	0.20
EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	3,752	0.17
EUR	4,150,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	4,454	0.20
EUR	4,840,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	8,139	0.36
EUR	4,950,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046 [^]	8,543	0.38
EUR	3,490,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 [^]	6,285	0.28
EUR	4,750,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	8,237	0.36
EUR	3,150,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039 [^]	5,953	0.26
EUR	2,347,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	3,342	0.15
EUR	4,040,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034 [^]	7,015	0.31
EUR	3,550,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040 [^]	7,237	0.32
EUR	3,568,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	5,822	0.26
EUR	2,989,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	4,360	0.19
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	1,822	0.08
EUR	1,872,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	3,077	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Government Bonds (cont)				
EUR	2,188,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	3,248	0.14
EUR	1,950,000	Bundesschatzanweisungen 0.000% 10/12/2021 [^]	1,963	0.09
EUR	2,200,000	Bundesschatzanweisungen 0.000% 11/03/2022	2,219	0.10
EUR	2,800,000	Bundesschatzanweisungen 0.000% 10/06/2022	2,828	0.12
EUR	2,600,000	Bundesschatzanweisungen 0.000% 16/09/2022 [^]	2,632	0.12
EUR	450,000	Free and Hanseatic City of Hamburg 0.000% 07/04/2026	462	0.02
EUR	300,000	Free and Hanseatic City of Hamburg 0.010% 05/11/2035	303	0.01
EUR	200,000	Free and Hanseatic City of Hamburg 0.200% 03/09/2049	202	0.01
EUR	150,000	Free and Hanseatic City of Hamburg 0.250% 20/01/2025	155	0.01
EUR	100,000	Free and Hanseatic City of Hamburg 0.375% 01/04/2025	104	0.01
EUR	300,000	Free and Hanseatic City of Hamburg 1.200% 03/06/2033	350	0.02
EUR	150,000	Free and Hanseatic City of Hamburg 1.450% 05/11/2038	188	0.01
EUR	300,000	Free and Hanseatic City of Hamburg 1.875% 26/09/2022	313	0.01
EUR	500,000	Free State of Bavaria 0.010% 20/03/2023	507	0.02
EUR	300,000	Free State of Bavaria 0.010% 07/05/2027	310	0.01
EUR	300,000	Free State of Bavaria 0.010% 18/01/2035	306	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.000% 19/02/2027	206	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.010% 26/08/2030	206	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.100% 07/10/2026	207	0.01
EUR	47,000	Gemeinsame Deutsche Bundeslaender 0.125% 14/04/2023	48	0.00
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.250% 18/03/2024	308	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.375% 17/04/2025	312	0.01
EUR	400,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	430	0.02
EUR	500,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	546	0.02
EUR	350,000	Gemeinsame Deutsche Bundeslaender 1.750% 13/06/2022	362	0.02
EUR	400,000	Gemeinsame Deutsche Bundeslaender 1.750% 31/01/2023	420	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 2.250% 23/10/2023	324	0.01
EUR	200,000	Investitionsbank Schleswig-Holstein 0.010% 15/05/2026	205	0.01
EUR	500,000	Investitionsbank Schleswig-Holstein 0.625% 29/07/2022	509	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	520	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Germany (30 June 2020: 17.64%) (cont)				
Government Bonds (cont)				
EUR	300,000	Land Baden-Wuerttemberg 0.010% 04/08/2027	310	0.01
EUR	200,000	Land Baden-Wuerttemberg 0.010% 09/07/2032	205	0.01
EUR	500,000	Land Baden-Wuerttemberg 0.625% 16/01/2025	524	0.02
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	318	0.01
EUR	300,000	Land Baden-Wuerttemberg 0.800% 05/04/2028	327	0.01
EUR	400,000	Land Baden-Wuerttemberg 1.000% 18/07/2022	410	0.02
EUR	250,000	Land Berlin 0.010% 18/05/2027	258	0.01
EUR	200,000	Land Berlin 0.125% 04/06/2035	205	0.01
EUR	300,000	Land Berlin 0.350% 09/09/2050	318	0.01
EUR	300,000	Land Berlin 0.500% 10/02/2025	313	0.01
EUR	500,000	Land Berlin 0.625% 20/03/2026 [^]	530	0.02
EUR	150,000	Land Berlin 0.625% 08/02/2027	160	0.01
EUR	200,000	Land Berlin 0.625% 05/02/2029	217	0.01
EUR	350,000	Land Berlin 0.625% 15/07/2039	388	0.02
EUR	350,000	Land Berlin 0.750% 11/11/2022	359	0.02
EUR	300,000	Land Berlin 0.750% 08/09/2023	311	0.01
EUR	200,000	Land Berlin 0.750% 03/04/2034	223	0.01
EUR	300,000	Land Berlin 1.000% 19/05/2032	341	0.02
EUR	300,000	Land Berlin 1.300% 13/06/2033 [^]	354	0.02
EUR	400,000	Land Berlin 1.375% 05/06/2037	490	0.02
EUR	500,000	Land Berlin 1.875% 12/06/2023	530	0.02
EUR	400,000	Land Berlin 4.250% 25/04/2022	425	0.02
EUR	250,000	Land Thuringen 0.050% 06/05/2030	259	0.01
EUR	200,000	Land Thuringen 0.100% 09/07/2035	205	0.01
EUR	300,000	Land Thuringen 0.200% 26/10/2026	312	0.01
EUR	200,000	Land Thuringen 0.875% 25/11/2024	211	0.01
EUR	300,000	Niedersachsen Invest GmbH 0.250% 16/07/2035	310	0.01
EUR	150,000	State of Brandenburg 0.010% 27/04/2027	154	0.01
EUR	300,000	State of Brandenburg 0.375% 29/01/2035	319	0.01
EUR	100,000	State of Brandenburg 0.750% 08/08/2036	112	0.01
EUR	300,000	State of Brandenburg 1.450% 26/11/2038	376	0.02
EUR	300,000	State of Brandenburg 1.625% 28/05/2024	323	0.01
EUR	100,000	State of Bremen 0.010% 06/10/2028	103	0.00
EUR	150,000	State of Bremen 0.125% 29/04/2030	156	0.01
EUR	200,000	State of Bremen 0.375% 22/02/2024	206	0.01
EUR	300,000	State of Bremen 0.400% 20/08/2049	318	0.01
EUR	500,000	State of Bremen 0.500% 07/10/2022	509	0.02
EUR	100,000	State of Bremen 0.550% 04/02/2050	111	0.01
EUR	300,000	State of Bremen 1.000% 25/02/2028	331	0.01
EUR	200,000	State of Hesse 0.000% 26/07/2024	204	0.01
EUR	750,000	State of Hesse 0.000% 10/03/2025	768	0.03
EUR	200,000	State of Hesse 0.000% 22/09/2027	206	0.01
EUR	300,000	State of Hesse 0.000% 08/11/2030 [^]	309	0.01
EUR	200,000	State of Hesse 0.010% 11/03/2030	206	0.01
EUR	500,000	State of Hesse 0.125% 25/01/2024	511	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Government Bonds (cont)				
EUR	400,000	State of Hesse 0.125% 20/06/2024	410	0.02
EUR	600,000	State of Hesse 0.250% 10/06/2025 [^]	622	0.03
EUR	550,000	State of Hesse 0.375% 10/03/2023	562	0.03
EUR	500,000	State of Hesse 0.375% 06/07/2026	525	0.02
EUR	650,000	State of Hesse 0.625% 02/08/2028 [^]	703	0.03
EUR	200,000	State of Hesse 1.125% 10/12/2021	203	0.01
EUR	400,000	State of Hesse 1.375% 10/06/2024	427	0.02
EUR	100,000	State of Hesse 1.400% 12/12/2022	104	0.00
EUR	400,000	State of Lower Saxony 0.000% 10/01/2022	402	0.02
EUR	300,000	State of Lower Saxony 0.000% 02/08/2024	306	0.01
EUR	400,000	State of Lower Saxony 0.000% 10/07/2026	411	0.02
EUR	800,000	State of Lower Saxony 0.000% 11/02/2027	824	0.04
EUR	200,000	State of Lower Saxony 0.010% 16/06/2028	207	0.01
EUR	200,000	State of Lower Saxony 0.010% 13/08/2030	206	0.01
EUR	400,000	State of Lower Saxony 0.050% 20/09/2023	407	0.02
EUR	600,000	State of Lower Saxony 0.125% 07/03/2023	609	0.03
EUR	500,000	State of Lower Saxony 0.125% 07/03/2025	514	0.02
EUR	200,000	State of Lower Saxony 0.125% 10/01/2030	209	0.01
EUR	300,000	State of Lower Saxony 0.250% 06/02/2024	308	0.01
EUR	100,000	State of Lower Saxony 0.375% 14/05/2029	106	0.01
EUR	500,000	State of Lower Saxony 0.500% 13/06/2025	524	0.02
EUR	500,000	State of Lower Saxony 0.625% 20/01/2025	524	0.02
EUR	400,000	State of Lower Saxony 0.750% 15/02/2028	435	0.02
EUR	300,000	State of Lower Saxony 0.875% 25/10/2028	331	0.01
EUR	550,000	State of Lower Saxony 1.000% 18/08/2022 [^]	564	0.03
EUR	300,000	State of Lower Saxony 1.125% 12/09/2033	349	0.02
EUR	300,000	State of Mecklenburg-Western Pomerania 0.010% 07/04/2027	309	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	506	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.000% 02/04/2024	509	0.02
EUR	600,000	State of North Rhine-Westphalia Germany 0.000% 05/05/2025	615	0.03
EUR	700,000	State of North Rhine-Westphalia Germany 0.000% 15/01/2029	723	0.03
EUR	500,000	State of North Rhine-Westphalia Germany 0.000% 12/10/2035	504	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 0.125% 16/03/2023	203	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	204	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 16/02/2024	205	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.200% 09/04/2030 [^]	526	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.250% 13/03/2026	520	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Germany (30 June 2020: 17.64%) (cont)				
Government Bonds (cont)				
EUR	400,000	State of North Rhine-Westphalia Germany 0.375% 16/02/2023	408	0.02
EUR	600,000	State of North Rhine-Westphalia Germany 0.375% 02/09/2050	643	0.03
EUR	500,000	State of North Rhine-Westphalia Germany 0.500% 16/02/2027 [^]	531	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 25/11/2039 [^]	218	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.625% 17/11/2023	310	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 0.625% 21/07/2031	437	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.750% 16/08/2041 [^]	566	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049	236	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.900% 15/11/2028	331	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.950% 13/03/2028	330	0.01
EUR	350,000	State of North Rhine-Westphalia Germany 1.000% 16/10/2046 [^]	425	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 1.100% 13/03/2034	581	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 1.250% 12/05/2036 [^]	480	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 1.375% 15/01/2120	390	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.450% 16/02/2043	258	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 1.500% 12/06/2040	513	0.02
EUR	432,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	589	0.03
EUR	300,000	State of North Rhine-Westphalia Germany 1.625% 24/10/2030	357	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 1.650% 22/02/2038	642	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 1.650% 16/05/2047	551	0.02
EUR	150,000	State of North Rhine-Westphalia Germany 1.750% 26/10/2057	226	0.01
EUR	350,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068	542	0.02
EUR	400,000	State of North Rhine-Westphalia Germany 1.875% 15/09/2022	417	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078	344	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/10/2025	337	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119 [^]	892	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 17.64%) (cont)				
Government Bonds (cont)				
EUR	500,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	658	0.03
EUR	212,000	State of North Rhine-Westphalia Germany 3.500% 07/07/2021	216	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 4.375% 29/04/2022 [^]	320	0.01
EUR	200,000	State of Rhineland-Palatinate 0.050% 23/01/2030	207	0.01
EUR	200,000	State of Rhineland-Palatinate 0.125% 01/03/2023	203	0.01
EUR	500,000	State of Rhineland-Palatinate 0.375% 26/01/2027	527	0.02
EUR	400,000	State of Rhineland-Palatinate 0.500% 03/09/2021	403	0.02
EUR	300,000	State of Rhineland-Palatinate 0.700% 26/01/2028	325	0.01
EUR	400,000	State of Rhineland-Palatinate 0.750% 21/07/2023 [^]	414	0.02
EUR	100,000	State of Rhineland-Palatinate 1.750% 05/09/2022	104	0.01
EUR	300,000	State of Saarland 0.010% 11/05/2027	309	0.01
EUR	200,000	State of Saxony-Anhalt 0.000% 01/04/2025	205	0.01
EUR	200,000	State of Saxony-Anhalt 0.500% 25/06/2027	213	0.01
EUR	200,000	State of Saxony-Anhalt 0.750% 29/01/2029	219	0.01
EUR	500,000	State of Saxony-Anhalt 1.875% 10/04/2024	540	0.02
EUR	500,000	State of Schleswig-Holstein Germany 0.010% 02/04/2024	510	0.02
EUR	300,000	State of Schleswig-Holstein Germany 0.050% 04/11/2024	307	0.01
EUR	100,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	102	0.00
EUR	350,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	359	0.02
EUR	100,000	State of Schleswig-Holstein Germany 0.250% 18/04/2028	105	0.01
EUR	450,000	State of Schleswig-Holstein Germany 0.500% 19/05/2026	475	0.02
EUR	100,000	State of Schleswig-Holstein Germany 1.125% 29/07/2022	103	0.00
Total Germany			396,736	17.45
Guernsey (30 June 2020: 0.00%)				
Corporate Bonds				
EUR	150,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	157	0.01
Total Guernsey			157	0.01
Hong Kong (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	200,000	CGNPC International Ltd 2.000% 11/09/2025	212	0.01
EUR	200,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	200	0.01
EUR	100,000	CNRC Capital Ltd 1.871% 07/12/2021	101	0.00
Total Hong Kong			513	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Hungary (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	200,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027	206	0.01
Government Bonds				
EUR	200,000	Hungary Government International Bond 0.500% 18/11/2030	199	0.01
EUR	350,000	Hungary Government International Bond 1.250% 22/10/2025 [^]	370	0.01
EUR	200,000	Hungary Government International Bond 1.500% 17/11/2050	203	0.01
EUR	350,000	Hungary Government International Bond 1.625% 28/04/2032	383	0.02
EUR	150,000	Hungary Government International Bond 1.750% 10/10/2027	165	0.01
EUR	200,000	Hungary Government International Bond 1.750% 05/06/2035	222	0.01
EUR	200,000	MFB Magyar Fejlesztési Bank Zrt 1.375% 24/06/2025	208	0.01
Total Hungary			1,956	0.09
Iceland (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	100,000	Arion Banki HF 1.000% 20/03/2023	101	0.00
EUR	150,000	Islandsbanki HF 1.125% 12/04/2022	152	0.01
EUR	100,000	Islandsbanki HF 1.125% 19/01/2024	101	0.00
EUR	125,000	Landsbankinn HF 0.500% 20/05/2024	125	0.01
EUR	100,000	Landsbankinn HF 1.375% 14/03/2022	102	0.01
Government Bonds				
EUR	300,000	Iceland Government International Bond 0.100% 20/06/2024	301	0.01
Total Iceland			882	0.04
India (30 June 2020: 0.01%)				
Corporate Bonds				
EUR	150,000	NTPC Ltd 2.750% 01/02/2027	159	0.01
Total India			159	0.01
Indonesia (30 June 2020: 0.08%)				
Government Bonds				
EUR	450,000	Indonesia Government International Bond 1.450% 18/09/2026	473	0.02
EUR	181,000	Indonesia Government International Bond 2.625% 14/06/2023	192	0.01
EUR	100,000	Indonesia Government International Bond 2.875% 08/07/2021	102	0.00
EUR	500,000	Indonesia Government International Bond 3.375% 30/07/2025	567	0.03
EUR	391,000	Indonesia Government International Bond 3.750% 14/06/2028	474	0.02
Total Indonesia			1,808	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2020: 1.39%)				
Corporate Bonds				
EUR	150,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	151	0.01
EUR	250,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	257	0.01
EUR	100,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	103	0.00
EUR	200,000	AIB Group Plc 1.250% 28/05/2024	207	0.01
EUR	200,000	AIB Group Plc 1.500% 29/03/2023	207	0.01
EUR	200,000	AIB Mortgage Bank 0.875% 04/02/2023	206	0.01
EUR	125,000	Aon Plc 2.875% 14/05/2026	143	0.01
EUR	100,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	111	0.00
EUR	200,000	Atlas Copco Finance DAC 0.125% 03/09/2029	202	0.01
EUR	100,000	Bank of Ireland Group Plc 1.000% 25/11/2025	103	0.00
EUR	300,000	Bank of Ireland Group Plc 1.375% 29/08/2023	311	0.01
EUR	300,000	Bank of Ireland Mortgage Bank 0.375% 07/05/2022	303	0.01
EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	111	0.00
EUR	140,000	CRH Finance DAC 1.375% 18/10/2028	153	0.01
EUR	100,000	CRH SMW Finance DAC 1.250% 05/11/2026	107	0.00
EUR	200,000	DAA Finance Plc 1.601% 05/11/2032	219	0.01
EUR	100,000	Dell Bank International DAC 1.625% 24/06/2024	104	0.00
EUR	175,000	Eaton Capital Unlimited Co 0.750% 20/09/2024 [^]	181	0.01
EUR	100,000	ESB Finance DAC 1.125% 11/06/2030	108	0.00
EUR	100,000	ESB Finance DAC 1.875% 14/06/2031	116	0.01
EUR	100,000	ESB Finance DAC 2.125% 08/06/2027	113	0.00
EUR	175,000	ESB Finance DAC 2.125% 05/11/2033	213	0.01
EUR	100,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	101	0.00
EUR	150,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	167	0.01
EUR	150,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	190	0.01
EUR	150,000	GAS Networks Ireland 1.375% 05/12/2026	162	0.01
EUR	161,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	171	0.01
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	154	0.01
EUR	150,000	German Postal Pensions Securitisation 2 Plc 4.375% 18/01/2022	158	0.01
EUR	125,000	Glencore Capital Finance DAC 1.125% 10/03/2028	128	0.01
EUR	150,000	Grenke Finance Plc 1.625% 05/04/2024 [^]	142	0.01
EUR	425,000	Johnson Controls International Plc 1.000% 15/09/2023	437	0.02
EUR	150,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	158	0.01
EUR	100,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	103	0.00
EUR	125,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	139	0.01
EUR	250,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	268	0.01
EUR	125,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026 [^]	133	0.01
EUR	100,000	Roadster Finance DAC 2.375% 08/12/2027	103	0.00
EUR	125,000	Ryanair DAC 1.125% 10/03/2023	126	0.01
EUR	100,000	Ryanair DAC 1.125% 15/08/2023	101	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Ireland (30 June 2020: 1.39%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	Ryanair DAC 2.875% 15/09/2025	241	0.01
EUR	100,000	Transmission Finance DAC 1.500% 24/05/2023	103	0.00
EUR	150,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	158	0.01
EUR	100,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	118	0.01
EUR	150,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	160	0.01
Government Bonds				
EUR	1,000,000	Ireland Government Bond 0.000% 18/10/2022	1,013	0.04
EUR	1,300,000	Ireland Government Bond 0.200% 15/05/2027	1,361	0.06
EUR	1,200,000	Ireland Government Bond 0.200% 18/10/2030	1,261	0.05
EUR	800,000	Ireland Government Bond 0.400% 15/05/2035	859	0.04
EUR	900,000	Ireland Government Bond 0.800% 15/03/2022	916	0.04
EUR	1,600,000	Ireland Government Bond 0.900% 15/05/2028	1,766	0.08
EUR	2,050,000	Ireland Government Bond 1.000% 15/05/2026	2,228	0.10
EUR	1,700,000	Ireland Government Bond 1.100% 15/05/2029	1,920	0.08
EUR	600,000	Ireland Government Bond 1.300% 15/05/2033	714	0.03
EUR	1,300,000	Ireland Government Bond 1.350% 18/03/2031	1,525	0.07
EUR	1,000,000	Ireland Government Bond 1.500% 15/05/2050	1,344	0.06
EUR	900,000	Ireland Government Bond 1.700% 15/05/2037	1,158	0.05
EUR	1,450,000	Ireland Government Bond 2.000% 18/02/2045	2,090	0.09
EUR	1,600,000	Ireland Government Bond 2.400% 15/05/2030	2,024	0.09
EUR	1,550,000	Ireland Government Bond 3.400% 18/03/2024	1,754	0.08
EUR	1,060,000	Ireland Government Bond 3.900% 20/03/2023	1,169	0.05
EUR	2,000,000	Ireland Government Bond 5.400% 13/03/2025	2,512	0.11
Total Ireland			33,064	1.45
Israel (30 June 2020: 0.06%)				
Government Bonds				
EUR	200,000	Israel Government International Bond 1.500% 18/01/2027	218	0.01
EUR	300,000	Israel Government International Bond 1.500% 16/01/2029	333	0.02
EUR	200,000	Israel Government International Bond 2.375% 18/01/2037	255	0.01
EUR	200,000	Israel Government International Bond 2.500% 16/01/2049	267	0.01
EUR	200,000	Israel Government International Bond 2.875% 29/01/2024	219	0.01
Total Israel			1,292	0.06
Italy (30 June 2020: 14.03%)				
Corporate Bonds				
EUR	100,000	2i Rete Gas SpA 1.608% 31/10/2027	108	0.00
EUR	318,000	2i Rete Gas SpA 2.195% 11/09/2025	346	0.02
EUR	270,000	A2A SpA 0.625% 28/10/2032	275	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 14.03%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	A2A SpA 1.625% 19/10/2027	110	0.01
EUR	200,000	A2A SpA 3.625% 13/01/2022	208	0.01
EUR	125,000	ACEA SpA 0.500% 06/04/2029	126	0.01
EUR	101,000	ACEA SpA 1.500% 08/06/2027	109	0.01
EUR	250,000	ACEA SpA 1.750% 23/05/2028	276	0.01
EUR	100,000	ACEA SpA 2.625% 15/07/2024	109	0.01
EUR	150,000	Aeroporti di Roma SpA 1.625% 08/06/2027	152	0.01
EUR	100,000	Aeroporti di Roma SpA 1.625% 02/02/2029	101	0.00
EUR	200,000	Agenzia Nazionale per l'Attrazione degli Investimenti e lo Sviluppo d'Impresa 1.375% 20/07/2022	204	0.01
EUR	325,000	AMCO - Asset Management Co SpA 2.250% 17/07/2027	355	0.02
EUR	300,000	Assicurazioni Generali SpA 2.124% 01/10/2030 [^]	319	0.01
EUR	100,000	Assicurazioni Generali SpA 3.875% 29/01/2029	119	0.01
EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026	236	0.01
EUR	250,000	Assicurazioni Generali SpA 5.000% 08/06/2048	302	0.01
EUR	150,000	Assicurazioni Generali SpA 5.125% 16/09/2024	180	0.01
EUR	100,000	Assicurazioni Generali SpA 7.750% 12/12/2042	115	0.01
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042	116	0.01
EUR	100,000	ASTM SpA 1.625% 08/02/2028	103	0.00
EUR	200,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	211	0.01
EUR	264,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	282	0.01
EUR	100,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	111	0.01
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	333	0.01
EUR	300,000	Banco BPM SpA 0.625% 08/06/2023	307	0.01
EUR	575,000	Banco BPM SpA 0.875% 14/09/2022	588	0.03
EUR	250,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	261	0.01
EUR	500,000	BPER Banca 0.875% 22/01/2022	507	0.02
EUR	100,000	CDP Reti SpA 1.875% 29/05/2022	102	0.00
EUR	200,000	Credit Agricole Italia SpA 0.875% 31/01/2022	203	0.01
EUR	200,000	Credit Agricole Italia SpA 0.875% 16/06/2023	206	0.01
EUR	200,000	Credit Agricole Italia SpA 1.000% 25/03/2027	217	0.01
EUR	100,000	Credit Agricole Italia SpA 1.000% 30/09/2031	112	0.01
EUR	200,000	Credit Agricole Italia SpA 1.000% 17/01/2045	238	0.01
EUR	200,000	Credit Agricole Italia SpA 1.125% 21/03/2025	213	0.01
EUR	200,000	Credit Agricole Italia SpA 1.625% 21/03/2029	231	0.01
EUR	225,000	Credito Emiliano SpA 0.875% 05/11/2021	227	0.01
EUR	175,000	Enel SpA 2.250% [#]	182	0.01
EUR	300,000	Enel SpA 2.500% 24/11/2078	313	0.01
EUR	146,000	Enel SpA 3.375% 24/11/2081	162	0.01
EUR	100,000	Enel SpA 3.500% 24/05/2080 [^]	109	0.00
EUR	100,000	Enel SpA 5.250% 20/05/2024	118	0.01
EUR	240,000	Enel SpA 5.625% 21/06/2027 [^]	326	0.01
EUR	150,000	Eni SpA 0.625% 23/01/2030 [^]	155	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Italy (30 June 2020: 14.03%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Eni SpA 1.000% 14/03/2025	104	0.00
EUR	250,000	Eni SpA 1.000% 11/10/2034	268	0.01
EUR	350,000	Eni SpA 1.125% 19/09/2028	375	0.02
EUR	200,000	Eni SpA 1.250% 18/05/2026	212	0.01
EUR	200,000	Eni SpA 1.500% 02/02/2026	215	0.01
EUR	250,000	Eni SpA 1.625% 17/05/2028	276	0.01
EUR	300,000	Eni SpA 1.750% 18/01/2024	317	0.01
EUR	200,000	Eni SpA 2.625% 22/11/2021	205	0.01
EUR	300,000	Eni SpA 2.625%#	313	0.01
EUR	200,000	Eni SpA 3.250% 10/07/2023	218	0.01
EUR	200,000	Eni SpA 3.375%#	215	0.01
EUR	150,000	Eni SpA 3.625% 29/01/2029	191	0.01
EUR	100,000	ERG SpA 0.500% 11/09/2027	101	0.00
EUR	325,000	FCA Bank SpA 0.250% 28/02/2023	326	0.01
EUR	150,000	FCA Bank SpA 0.500% 13/09/2024	152	0.01
EUR	425,000	FCA Bank SpA 0.625% 24/11/2022	430	0.02
EUR	126,000	FCA Bank SpA 1.000% 15/11/2021	127	0.01
EUR	100,000	FCA Bank SpA 1.250% 21/06/2022	102	0.00
EUR	200,000	Ferrovie dello Stato Italiane SpA 1.500% 27/06/2025	211	0.01
EUR	100,000	Hera SpA 0.250% 03/12/2030	100	0.00
EUR	200,000	Hera SpA 0.875% 05/07/2027	211	0.01
EUR	200,000	Hera SpA 2.375% 04/07/2024^	216	0.01
EUR	100,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	103	0.00
EUR	200,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	205	0.01
EUR	300,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	308	0.01
EUR	200,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	203	0.01
EUR	325,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	335	0.01
EUR	250,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	259	0.01
EUR	138,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	140	0.01
EUR	500,000	Intesa Sanpaolo SpA 1.125% 14/07/2025^	536	0.02
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	219	0.01
EUR	250,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	260	0.01
EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	109	0.00
EUR	250,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	271	0.01
EUR	175,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	191	0.01
EUR	200,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	211	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.250% 10/02/2026	119	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	116	0.01
EUR	500,000	Intesa Sanpaolo SpA 3.625% 05/12/2022^	540	0.02
EUR	100,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	111	0.01
EUR	325,000	Iren SpA 0.250% 17/01/2031	321	0.01
EUR	200,000	Iren SpA 0.875% 04/11/2024	206	0.01
EUR	125,000	Iren SpA 0.875% 14/10/2029	132	0.01
EUR	100,000	Iren SpA 1.950% 19/09/2025^	108	0.00
EUR	100,000	Italgas SpA 1.000% 11/12/2031	108	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 14.03%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Italgas SpA 1.125% 14/03/2024	519	0.02
EUR	100,000	Italgas SpA 1.625% 19/01/2027	110	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026	210	0.01
EUR	204,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	207	0.01
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	252	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029	113	0.01
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	271	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	111	0.01
EUR	300,000	Poste Italiane SpA 0.000% 10/12/2024	300	0.01
EUR	300,000	Poste Italiane SpA 0.500% 10/12/2028	301	0.01
EUR	150,000	RAI-Radiotelevisione Italiana SpA 1.375% 04/12/2024	154	0.01
EUR	125,000	Snam SpA 0.000% 07/12/2028	124	0.01
EUR	250,000	Snam SpA 0.750% 17/06/2030	263	0.01
EUR	100,000	Snam SpA 0.875% 25/10/2026	105	0.00
EUR	150,000	Snam SpA 1.000% 18/09/2023	155	0.01
EUR	150,000	Snam SpA 1.000% 12/09/2034	161	0.01
EUR	150,000	Terna Rete Elettrica Nazionale SpA 0.375% 25/09/2030	153	0.01
EUR	100,000	Terna Rete Elettrica Nazionale SpA 0.750% 24/07/2032	105	0.00
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	310	0.01
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026^	316	0.01
EUR	125,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028	134	0.01
EUR	200,000	UniCredit SpA 0.375% 31/10/2026	207	0.01
EUR	100,000	UniCredit SpA 0.750% 30/04/2025	104	0.00
EUR	300,000	UniCredit SpA 1.000% 18/01/2023	306	0.01
EUR	350,000	UniCredit SpA 1.200% 20/01/2026	356	0.02
EUR	400,000	UniCredit SpA 1.250% 25/06/2025	413	0.02
EUR	200,000	UniCredit SpA 1.250% 16/06/2026	208	0.01
EUR	175,000	UniCredit SpA 2.000% 04/03/2023	183	0.01
EUR	350,000	UniCredit SpA 2.125% 24/10/2026	387	0.02
EUR	250,000	UniCredit SpA 2.200% 22/07/2027	265	0.01
EUR	130,000	UniCredit SpA 3.000% 31/01/2024	144	0.01
EUR	300,000	UniCredit SpA 4.375% 31/01/2022^	316	0.01
EUR	200,000	UniCredit SpA 5.250% 30/04/2023	227	0.01
EUR	200,000	Unione di Banche Italiane SpA 0.375% 14/09/2026^	208	0.01
EUR	300,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	309	0.01
EUR	400,000	Unione di Banche Italiane SpA 1.000% 25/09/2025^	427	0.02
EUR	200,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	219	0.01
EUR	200,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	210	0.01
Government Bonds				
EUR	100,000	Cassa Depositi e Prestiti SpA 1.000% 11/02/2030	103	0.00
EUR	700,000	Cassa Depositi e Prestiti SpA 1.500% 21/06/2024	738	0.03

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Italy (30 June 2020: 14.03%) (cont)				
Government Bonds (cont)				
EUR	200,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026	217	0.01
EUR	100,000	Cassa Depositi e Prestiti SpA 2.125% 21/03/2026	110	0.00
EUR	800,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	807	0.04
EUR	2,850,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	2,877	0.13
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	2,339	0.10
EUR	3,660,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	3,741	0.16
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	1,846	0.08
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023 [^]	2,563	0.11
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	2,570	0.11
EUR	3,100,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	3,239	0.14
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	2,707	0.12
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	1,967	0.09
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	2,882	0.13
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	2,884	0.13
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	2,258	0.10
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030 [^]	2,927	0.13
EUR	2,600,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	2,659	0.12
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	3,063	0.13
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	2,997	0.13
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	2,814	0.12
EUR	3,950,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	4,275	0.19
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	3,098	0.14
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	3,194	0.14
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	3,100	0.14
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	2,687	0.12
EUR	3,700,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	3,966	0.17
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026 [^]	3,530	0.16
EUR	4,300,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	4,772	0.21
EUR	4,100,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	4,552	0.20
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	1,596	0.07
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	3,475	0.15
EUR	1,850,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	2,047	0.09
EUR	2,600,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	2,785	0.12
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	3,918	0.17
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	3,747	0.16
EUR	3,950,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	4,443	0.20
EUR	3,850,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	4,325	0.19
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	3,343	0.15
EUR	1,750,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	1,795	0.08
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	3,055	0.13
EUR	2,810,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	3,346	0.15
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	2,047	0.09
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	3,613	0.16
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	3,625	0.16
EUR	3,450,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	3,812	0.17

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 14.03%) (cont)				
Government Bonds (cont)				
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	3,096	0.14
EUR	2,850,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	3,699	0.16
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	3,882	0.17
EUR	1,480,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	1,987	0.09
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	3,068	0.14
EUR	3,650,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	4,457	0.20
EUR	2,450,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	3,274	0.14
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	4,463	0.20
EUR	2,450,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	3,264	0.14
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	3,976	0.18
EUR	4,250,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	5,419	0.24
EUR	3,650,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	4,180	0.18
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049 [^]	3,635	0.16
EUR	4,507,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	6,514	0.29
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023 [^]	3,344	0.15
EUR	4,660,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	5,367	0.24
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	3,947	0.17
EUR	4,500,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023 [^]	5,103	0.22
EUR	3,553,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	4,748	0.21
EUR	3,109,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	5,313	0.23
EUR	2,905,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	3,091	0.14
EUR	3,948,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	4,802	0.21
EUR	4,370,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	6,727	0.30
EUR	3,900,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	6,476	0.28
EUR	3,544,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	5,945	0.26
EUR	5,020,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	7,137	0.31
EUR	3,580,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	3,933	0.17
EUR	4,250,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	4,710	0.21
EUR	3,669,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	5,812	0.26
EUR	4,983,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 [^]	7,700	0.34
EUR	5,150,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	7,343	0.32
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	3,760	0.17
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	2,787	0.12
EUR	2,800,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 30/05/2022	2,817	0.12
EUR	1,100,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 28/09/2022	1,107	0.05
EUR	400,000	Republic of Italy Government International Bond 5.125% 31/07/2024	473	0.02
EUR	500,000	Republic of Italy Government International Bond 5.200% 31/07/2034	761	0.03
Total Italy			319,113	14.04
Japan (30 June 2020: 0.25%)				
Corporate Bonds				
EUR	200,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	201	0.01
EUR	200,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 [^]	210	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Japan (30 June 2020: 0.25%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	407	0.02
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	212	0.01
EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	103	0.00
EUR	150,000	Mizuho Financial Group Inc 0.118% 06/09/2024	151	0.01
EUR	200,000	Mizuho Financial Group Inc 0.402% 06/09/2029	203	0.01
EUR	100,000	Mizuho Financial Group Inc 0.523% 10/06/2024 [^]	102	0.00
EUR	200,000	Mizuho Financial Group Inc 0.797% 15/04/2030	208	0.01
EUR	200,000	Mizuho Financial Group Inc 0.956% 16/10/2024	208	0.01
EUR	225,000	MUFG Bank Ltd 0.875% 11/03/2022	228	0.01
EUR	225,000	Nissan Motor Co Ltd 2.652% 17/03/2026	238	0.01
EUR	150,000	Nissan Motor Co Ltd 3.201% 17/09/2028	163	0.01
EUR	300,000	Sumitomo Mitsui Banking Corp 0.010% 10/09/2025	304	0.01
EUR	350,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	359	0.02
EUR	125,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	127	0.01
EUR	225,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	228	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	204	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	103	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	103	0.00
EUR	125,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024 [^]	130	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	217	0.01
EUR	160,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	173	0.01
EUR	200,000	Sumitomo Mitsui Trust Bank Ltd 0.010% 15/10/2027	201	0.01
EUR	325,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	337	0.01
EUR	100,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	102	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	227	0.01
EUR	350,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	394	0.02
EUR	350,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	431	0.02
Government Bonds				
EUR	200,000	Development Bank of Japan Inc 0.875% 10/10/2025	211	0.01
Total Japan			6,485	0.29
Jersey (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	200,000	Aptiv Plc 1.500% 10/03/2025	211	0.01
EUR	100,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	103	0.00
EUR	400,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	405	0.02
EUR	125,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	132	0.01
EUR	180,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	182	0.01
EUR	275,000	Heathrow Funding Ltd 1.500% 12/10/2025	288	0.01
EUR	100,000	Heathrow Funding Ltd 1.500% 11/02/2030	105	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Jersey (30 June 2020: 0.08%) (cont)				
Corporate Bonds (cont)				
EUR	175,000	Heathrow Funding Ltd 1.875% 14/03/2034	190	0.01
EUR	100,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	101	0.00
Total Jersey			1,717	0.08
Kazakhstan (30 June 2020: 0.02%)				
Government Bonds				
EUR	200,000	Kazakhstan Government International Bond 1.500% 30/09/2034 [^]	211	0.01
EUR	200,000	Kazakhstan Government International Bond 1.550% 09/11/2023	208	0.01
Total Kazakhstan			419	0.02
Latvia (30 June 2020: 0.06%)				
Government Bonds				
EUR	300,000	Latvia Government International Bond 1.125% 30/05/2028 [^]	332	0.01
EUR	200,000	Latvia Government International Bond 1.375% 16/05/2036	239	0.01
EUR	250,000	Latvia Government International Bond 1.875% 19/02/2049 [^]	346	0.02
EUR	200,000	Latvia Government International Bond 2.250% 15/02/2047	292	0.01
Total Latvia			1,209	0.05
Lithuania (30 June 2020: 0.09%)				
Corporate Bonds				
EUR	225,000	AB Ignitis Grupe 2.000% 21/05/2030	248	0.01
Government Bonds				
EUR	300,000	Lithuania Government International Bond 0.500% 28/07/2050	305	0.01
EUR	300,000	Lithuania Government International Bond 0.750% 06/05/2030	327	0.02
EUR	350,000	Lithuania Government International Bond 0.950% 26/05/2027 [^]	379	0.02
EUR	248,000	Lithuania Government International Bond 1.250% 22/10/2025	269	0.01
EUR	350,000	Lithuania Government International Bond 1.625% 19/06/2049 [^]	464	0.02
EUR	200,000	Lithuania Government International Bond 2.125% 22/10/2035	261	0.01
EUR	150,000	Republic of Lithuania 0.500% 19/06/2029	159	0.01
Total Lithuania			2,412	0.11
Luxembourg (30 June 2020: 2.33%)				
Corporate Bonds				
EUR	100,000	Aroundtown SA 0.000% 16/07/2026	98	0.00
EUR	100,000	Aroundtown SA 1.000% 07/01/2025	103	0.00
EUR	200,000	Aroundtown SA 1.625% 31/01/2028	214	0.01
EUR	300,000	Aroundtown SA 2.000% 02/11/2026	327	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Luxembourg (30 June 2020: 2.33%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Aroundtown SA 2.125%#	100	0.00
EUR	200,000	Aroundtown SA 2.875%#	205	0.01
EUR	300,000	Bank of China Luxembourg SA 0.125% 16/01/2023	300	0.01
EUR	100,000	Bevco Lux Sarl 1.500% 16/09/2027	105	0.00
EUR	125,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	127	0.01
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	105	0.00
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	210	0.01
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	107	0.01
EUR	237,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	239	0.01
EUR	600,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	631	0.03
EUR	100,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	100	0.00
EUR	100,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	105	0.00
EUR	100,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	106	0.01
EUR	175,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	187	0.01
EUR	175,000	CPI Property Group SA 2.125% 04/10/2024	182	0.01
EUR	200,000	CPI Property Group SA 2.750% 12/05/2026	217	0.01
EUR	175,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025	178	0.01
EUR	100,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027	104	0.00
EUR	350,000	DH Europe Finance II Sarl 0.200% 18/03/2026	353	0.02
EUR	400,000	DH Europe Finance II Sarl 0.450% 18/03/2028	408	0.02
EUR	100,000	DH Europe Finance II Sarl 0.750% 18/09/2031	103	0.00
EUR	325,000	DH Europe Finance II Sarl 1.350% 18/09/2039	349	0.02
EUR	100,000	DH Europe Finance II Sarl 1.800% 18/09/2049	114	0.01
EUR	100,000	DH Europe Finance Sarl 2.500% 08/07/2025	111	0.01
EUR	200,000	Euroclear Investments SA 1.125% 07/12/2026	215	0.01
EUR	600,000	European Financial Stability Facility 0.000% 17/11/2022	608	0.03
EUR	500,000	European Financial Stability Facility 0.000% 24/04/2023 [^]	508	0.02
EUR	600,000	European Financial Stability Facility 0.000% 17/07/2023	610	0.03
EUR	600,000	European Financial Stability Facility 0.000% 19/04/2024 [^]	612	0.03
EUR	700,000	European Financial Stability Facility 0.000% 15/10/2025	719	0.03
EUR	1,200,000	European Financial Stability Facility 0.000% 13/10/2027	1,242	0.05
EUR	650,000	European Financial Stability Facility 0.050% 17/10/2029	677	0.03
EUR	708,000	European Financial Stability Facility 0.125% 17/10/2023	723	0.03
EUR	700,000	European Financial Stability Facility 0.200% 17/01/2024 [^]	717	0.03
EUR	950,000	European Financial Stability Facility 0.200% 28/04/2025	983	0.04
EUR	650,000	European Financial Stability Facility 0.375% 11/10/2024	674	0.03
EUR	300,000	European Financial Stability Facility 0.400% 17/02/2025	312	0.01
EUR	450,000	European Financial Stability Facility 0.400% 26/01/2026	472	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2020: 2.33%) (cont)				
Corporate Bonds (cont)				
EUR	1,350,000	European Financial Stability Facility 0.400% 31/05/2026	1,421	0.06
EUR	900,000	European Financial Stability Facility 0.500% 20/01/2023	922	0.04
EUR	500,000	European Financial Stability Facility 0.500% 11/07/2025	525	0.02
EUR	700,000	European Financial Stability Facility 0.625% 16/10/2026	748	0.03
EUR	950,000	European Financial Stability Facility 0.700% 20/01/2050	1,128	0.05
EUR	1,150,000	European Financial Stability Facility 0.750% 03/05/2027	1,244	0.06
EUR	600,000	European Financial Stability Facility 0.875% 26/07/2027	656	0.03
EUR	1,062,000	European Financial Stability Facility 0.875% 10/04/2035	1,225	0.05
EUR	984,000	European Financial Stability Facility 0.950% 14/02/2028	1,087	0.05
EUR	800,000	European Financial Stability Facility 1.200% 17/02/2045 [^]	1,011	0.04
EUR	900,000	European Financial Stability Facility 1.250% 24/05/2033 [^]	1,072	0.05
EUR	800,000	European Financial Stability Facility 1.375% 31/05/2047 [^]	1,081	0.05
EUR	800,000	European Financial Stability Facility 1.450% 05/09/2040 [^]	1,026	0.05
EUR	700,000	European Financial Stability Facility 1.700% 13/02/2043	950	0.04
EUR	600,000	European Financial Stability Facility 1.750% 27/06/2024	650	0.03
EUR	500,000	European Financial Stability Facility 1.750% 17/07/2053	762	0.03
EUR	600,000	European Financial Stability Facility 1.800% 10/07/2048 [^]	886	0.04
EUR	800,000	European Financial Stability Facility 1.875% 23/05/2023	849	0.04
EUR	450,000	European Financial Stability Facility 2.000% 28/02/2056	745	0.03
EUR	550,000	European Financial Stability Facility 2.125% 19/02/2024	598	0.03
EUR	650,000	European Financial Stability Facility 2.350% 29/07/2044	1,007	0.04
EUR	350,000	European Financial Stability Facility 2.750% 03/12/2029	450	0.02
EUR	500,000	European Financial Stability Facility 3.000% 04/09/2034	724	0.03
EUR	500,000	European Financial Stability Facility 3.375% 03/04/2037	787	0.03
EUR	500,000	European Financial Stability Facility 3.500% 04/02/2022	523	0.02
EUR	500,000	European Financial Stability Facility 3.875% 30/03/2032	742	0.03
EUR	200,000	European Investment Bank 0.010% 15/11/2035	204	0.01
EUR	250,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	281	0.01
EUR	200,000	GELF Bond Issuer I SA 1.625% 20/10/2026	214	0.01
EUR	200,000	Grand City Properties SA 1.375% 03/08/2026	213	0.01
EUR	200,000	Grand City Properties SA 1.700% 09/04/2024	211	0.01
EUR	200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	224	0.01
EUR	125,000	Harman Finance International SCA 2.000% 27/05/2022	128	0.01
EUR	50,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	50	0.00
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	106	0.01
EUR	129,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	139	0.01
EUR	200,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	220	0.01
EUR	450,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	491	0.02
EUR	150,000	Helvetia Europe SA 2.750% 30/09/2041	165	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Luxembourg (30 June 2020: 2.33%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	102	0.00
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	100	0.00
EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	103	0.00
EUR	100,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	111	0.01
EUR	300,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	329	0.01
EUR	150,000	John Deere Cash Management SA 0.500% 15/09/2023 [^]	154	0.01
EUR	100,000	John Deere Cash Management SA 1.650% 13/06/2039	120	0.01
EUR	175,000	John Deere Cash Management SA 1.850% 02/04/2028	199	0.01
EUR	100,000	John Deere Cash Management SA 2.200% 02/04/2032	121	0.01
EUR	175,000	Logicor Financing Sarl 0.750% 15/07/2024	179	0.01
EUR	125,000	Logicor Financing Sarl 1.500% 14/11/2022	128	0.01
EUR	225,000	Logicor Financing Sarl 1.500% 13/07/2026	237	0.01
EUR	200,000	Logicor Financing Sarl 1.625% 15/07/2027	212	0.01
EUR	200,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	203	0.01
EUR	500,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	506	0.02
EUR	325,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	334	0.02
EUR	100,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	105	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	108	0.01
EUR	125,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	134	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	111	0.01
EUR	225,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	251	0.01
EUR	325,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	376	0.02
EUR	250,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	310	0.01
EUR	100,000	Mohawk Capital Finance SA 1.750% 12/06/2027	103	0.00
EUR	150,000	Nestle Finance International Ltd 0.000% 03/03/2033	148	0.01
EUR	250,000	Nestle Finance International Ltd 0.125% 12/11/2027	254	0.01
EUR	325,000	Nestle Finance International Ltd 0.375% 12/05/2032	336	0.02
EUR	125,000	Nestle Finance International Ltd 1.125% 01/04/2026	133	0.01
EUR	50,000	Nestle Finance International Ltd 1.500% 01/04/2030	57	0.00
EUR	427,000	Nestle Finance International Ltd 1.750% 12/09/2022	442	0.02
EUR	116,000	Nestle Finance International Ltd 1.750% 02/11/2037	145	0.01
EUR	100,000	NORD/LB Luxembourg SA Covered Bond Bank 0.010% 10/06/2027	101	0.00
EUR	200,000	NORD/LB Luxembourg SA Covered Bond Bank 0.050% 28/01/2025	203	0.01
EUR	100,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	102	0.00
EUR	350,000	Novartis Finance SA 0.000% 23/09/2028	352	0.02
EUR	300,000	Novartis Finance SA 0.125% 20/09/2023	304	0.01
EUR	200,000	Novartis Finance SA 0.750% 09/11/2021	202	0.01
EUR	400,000	Novartis Finance SA 1.375% 14/08/2030	453	0.02
EUR	100,000	Novartis Finance SA 1.625% 09/11/2026	111	0.01
EUR	200,000	Prologis International Funding II SA 1.625% 17/06/2032	226	0.01
EUR	200,000	Prologis International Funding II SA 1.876% 17/04/2025	217	0.01
EUR	100,000	Richemont International Holding SA 0.750% 26/05/2028	106	0.00
EUR	231,000	Richemont International Holding SA 1.000% 26/03/2026	245	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2020: 2.33%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Richemont International Holding SA 1.125% 26/05/2032	222	0.01
EUR	250,000	Richemont International Holding SA 1.500% 26/03/2030 [^]	284	0.01
EUR	100,000	Richemont International Holding SA 1.625% 26/05/2040	117	0.01
EUR	150,000	Richemont International Holding SA 2.000% 26/03/2038	187	0.01
EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	103	0.00
EUR	150,000	SELP Finance Sarl 1.500% 20/12/2026	161	0.01
EUR	212,000	SES SA 1.625% 22/03/2026	226	0.01
EUR	100,000	Simon International Finance SCA 1.250% 13/05/2025	104	0.00
EUR	200,000	Simon International Finance SCA 1.375% 18/11/2022	205	0.01
EUR	200,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	200	0.01
EUR	200,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	225	0.01
EUR	100,000	Tyco Electronics Group SA 0.000% 14/02/2025	101	0.00
EUR	100,000	Tyco Electronics Group SA 1.100% 01/03/2023	103	0.00
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	294	0.01
Government Bonds				
EUR	700,000	European Financial Stability Facility 2.250% 05/09/2022	735	0.03
EUR	100,000	Luxembourg Government Bond 0.000% 28/04/2025	103	0.00
EUR	350,000	Luxembourg Government Bond 0.000% 13/11/2026	362	0.02
EUR	300,000	Luxembourg Government Bond 0.000% 28/04/2030	312	0.01
EUR	334,000	Luxembourg Government Bond 0.625% 01/02/2027	358	0.02
EUR	595,000	Luxembourg Government Bond 2.125% 10/07/2023	638	0.03
EUR	151,000	Luxembourg Government Bond 2.250% 21/03/2022	156	0.01
EUR	300,000	State of the Grand-Duchy of Luxembourg 0.000% 14/09/2032	310	0.01
Total Luxembourg			54,304	2.39
Mexico (30 June 2020: 0.19%)				
Corporate Bonds				
EUR	300,000	America Movil SAB de CV 0.750% 26/06/2027	309	0.01
EUR	150,000	America Movil SAB de CV 2.125% 10/03/2028	169	0.01
EUR	117,000	America Movil SAB de CV 4.750% 28/06/2022	126	0.00
EUR	200,000	America Movil SAB de CV 6.375% 06/09/2073	229	0.01
EUR	150,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	156	0.01
EUR	100,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	106	0.00
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	133	0.01
Government Bonds				
EUR	200,000	Mexico Government International Bond 1.125% 17/01/2030	200	0.01
EUR	200,000	Mexico Government International Bond 1.350% 18/09/2027	207	0.01
EUR	250,000	Mexico Government International Bond 1.375% 15/01/2025 [^]	259	0.01
EUR	100,000	Mexico Government International Bond 1.625% 06/03/2024	105	0.00
EUR	250,000	Mexico Government International Bond 1.625% 08/04/2026	261	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Mexico (30 June 2020: 0.19%) (cont)				
Government Bonds (cont)				
EUR	100,000	Mexico Government International Bond 1.750% 17/04/2028	105	0.00
EUR	200,000	Mexico Government International Bond 2.750% 22/04/2023	213	0.01
EUR	150,000	Mexico Government International Bond 2.875% 08/04/2039	164	0.01
EUR	300,000	Mexico Government International Bond 3.000% 06/03/2045	333	0.02
EUR	300,000	Mexico Government International Bond 3.375% 23/02/2031	354	0.02
EUR	300,000	Mexico Government International Bond 3.625% 09/04/2029	355	0.02
EUR	235,000	Mexico Government International Bond 4.000% 15/03/2115 ^A	272	0.01
Total Mexico			4,056	0.18
Morocco (30 June 2020: 0.02%)				
Netherlands (30 June 2020: 7.07%)				
Corporate Bonds				
EUR	300,000	ABB Finance BV 0.625% 03/05/2023	306	0.01
EUR	200,000	ABN AMRO Bank NV 0.250% 03/12/2021	201	0.01
EUR	300,000	ABN AMRO Bank NV 0.375% 14/01/2035	320	0.01
EUR	250,000	ABN AMRO Bank NV 0.500% 17/07/2023	255	0.01
EUR	300,000	ABN AMRO Bank NV 0.600% 15/01/2027	309	0.01
EUR	200,000	ABN AMRO Bank NV 0.875% 15/01/2024	206	0.01
EUR	100,000	ABN AMRO Bank NV 0.875% 22/04/2025	104	0.00
EUR	300,000	ABN AMRO Bank NV 0.875% 14/01/2026	321	0.01
EUR	300,000	ABN AMRO Bank NV 1.000% 16/04/2025	315	0.01
EUR	400,000	ABN AMRO Bank NV 1.000% 13/04/2031	452	0.02
EUR	400,000	ABN AMRO Bank NV 1.125% 12/01/2032	460	0.02
EUR	200,000	ABN AMRO Bank NV 1.125% 23/04/2039	241	0.01
EUR	300,000	ABN AMRO Bank NV 1.250% 28/05/2025	316	0.01
EUR	300,000	ABN AMRO Bank NV 1.250% 10/01/2033	352	0.02
EUR	300,000	ABN AMRO Bank NV 1.375% 10/01/2034	359	0.02
EUR	300,000	ABN AMRO Bank NV 1.375% 12/01/2037	369	0.02
EUR	100,000	ABN AMRO Bank NV 1.450% 12/04/2038	126	0.01
EUR	250,000	ABN AMRO Bank NV 1.500% 30/09/2030	294	0.01
EUR	500,000	ABN AMRO Bank NV 2.500% 05/09/2023	541	0.02
EUR	300,000	ABN AMRO Bank NV 3.500% 18/01/2022	313	0.01
EUR	300,000	ABN AMRO Bank NV 3.500% 21/09/2022	321	0.01
EUR	303,000	ABN AMRO Bank NV 4.125% 28/03/2022	320	0.01
EUR	300,000	ABN AMRO Bank NV 7.125% 06/07/2022	332	0.01
EUR	300,000	Achmea Bank NV 0.375% 22/11/2024	309	0.01
EUR	150,000	Achmea BV 1.500% 26/05/2027	162	0.01
EUR	175,000	Achmea BV 4.250% [#]	192	0.01
EUR	100,000	Achmea BV 6.000% 04/04/2043	112	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Adecco International Financial Services BV 1.250% 20/11/2029	108	0.01
EUR	100,000	Adecco International Financial Services BV 1.500% 22/11/2022	103	0.00
EUR	100,000	Aegon Bank NV 0.010% 16/11/2025	102	0.00
EUR	200,000	Aegon Bank NV 0.375% 21/11/2024	206	0.01
EUR	200,000	Aegon NV 4.000% 25/04/2044	220	0.01
EUR	100,000	Airbus Finance BV 0.875% 13/05/2026	104	0.00
EUR	200,000	Airbus Finance BV 1.375% 13/05/2031	215	0.01
EUR	100,000	Airbus Finance BV 2.375% 02/04/2024	107	0.00
EUR	200,000	Airbus SE 1.375% 09/06/2026	213	0.01
EUR	100,000	Airbus SE 1.625% 07/04/2025	106	0.00
EUR	200,000	Airbus SE 1.625% 09/06/2030	220	0.01
EUR	200,000	Airbus SE 2.000% 07/04/2028	224	0.01
EUR	200,000	Airbus SE 2.375% 07/04/2032	237	0.01
EUR	200,000	Airbus SE 2.375% 09/06/2040	239	0.01
EUR	200,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	206	0.01
EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	107	0.00
EUR	100,000	Akzo Nobel NV 1.625% 14/04/2030	113	0.01
EUR	200,000	Akzo Nobel NV 1.750% 07/11/2024	215	0.01
EUR	150,000	Akzo Nobel NV 2.625% 27/07/2022	157	0.01
EUR	125,000	Alliander NV 0.375% 10/06/2030	129	0.01
EUR	300,000	Alliander NV 1.625% [#]	316	0.01
EUR	300,000	Alliander NV 2.250% 14/11/2022	314	0.01
EUR	100,000	Allianz Finance II BV 0.500% 14/01/2031	104	0.00
EUR	500,000	Allianz Finance II BV 0.875% 15/01/2026	528	0.02
EUR	200,000	Allianz Finance II BV 1.375% 21/04/2031	228	0.01
EUR	200,000	Allianz Finance II BV 1.500% 15/01/2030	228	0.01
EUR	200,000	Allianz Finance II BV 3.500% 14/02/2022	209	0.01
EUR	200,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	235	0.01
EUR	150,000	Argentum Netherlands BV for Swiss Life AG 4.375% [#]	170	0.01
EUR	325,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	375	0.02
EUR	175,000	ASML Holding NV 0.625% 07/05/2029	184	0.01
EUR	225,000	ASML Holding NV 1.375% 07/07/2026	243	0.01
EUR	150,000	ASML Holding NV 1.625% 28/05/2027	166	0.01
EUR	100,000	ASML Holding NV 3.375% 19/09/2023	110	0.01
EUR	150,000	ASR Nederland NV 5.000% [#]	169	0.01
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	237	0.01
EUR	50,000	BASF Finance Europe NV 0.750% 10/11/2026	53	0.00
EUR	325,000	BAT Netherlands Finance BV 2.375% 07/10/2024	352	0.02
EUR	400,000	Bayer Capital Corp BV 0.625% 15/12/2022	406	0.02
EUR	400,000	Bayer Capital Corp BV 1.500% 26/06/2026	428	0.02
EUR	300,000	Bayer Capital Corp BV 2.125% 15/12/2029	343	0.02
EUR	300,000	BMW Finance NV 0.000% 24/03/2023	301	0.01
EUR	200,000	BMW Finance NV 0.125% 29/11/2021	201	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	BMW Finance NV 0.125% 13/07/2022	402	0.02
EUR	300,000	BMW Finance NV 0.250% 14/01/2022	302	0.01
EUR	138,000	BMW Finance NV 0.375% 10/07/2023	140	0.01
EUR	150,000	BMW Finance NV 0.375% 14/01/2027	154	0.01
EUR	200,000	BMW Finance NV 0.500% 22/11/2022 [^]	203	0.01
EUR	150,000	BMW Finance NV 0.625% 06/10/2023	153	0.01
EUR	175,000	BMW Finance NV 0.750% 13/07/2026	183	0.01
EUR	175,000	BMW Finance NV 0.875% 03/04/2025	182	0.01
EUR	150,000	BMW Finance NV 0.875% 14/01/2032	161	0.01
EUR	327,000	BMW Finance NV 1.000% 14/11/2024	341	0.02
EUR	200,000	BMW Finance NV 1.000% 21/01/2025	209	0.01
EUR	100,000	BMW Finance NV 1.000% 29/08/2025	105	0.00
EUR	150,000	BMW Finance NV 1.125% 22/05/2026	160	0.01
EUR	100,000	BMW Finance NV 1.250% 05/09/2022	103	0.00
EUR	400,000	BMW Finance NV 1.500% 06/02/2029	446	0.02
EUR	100,000	BMW Finance NV 2.375% 24/01/2023	105	0.00
EUR	100,000	BMW Finance NV 2.625% 17/01/2024	108	0.01
EUR	500,000	BNG Bank NV 0.050% 20/11/2029 [^]	517	0.02
EUR	100,000	BP Capital Markets BV 0.933% 04/12/2040	101	0.00
EUR	150,000	Bunge Finance Europe BV 1.850% 16/06/2023	155	0.01
EUR	175,000	Cetin Finance BV 1.423% 06/12/2021	177	0.01
EUR	100,000	Citycon Treasury BV 1.250% 08/09/2026	96	0.00
EUR	275,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	310	0.01
EUR	150,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	162	0.01
EUR	175,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	195	0.01
EUR	175,000	Conti-Gummi Finance BV 1.125% 25/09/2024	181	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.010% 02/07/2030	308	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.010% 27/11/2040	299	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	204	0.01
EUR	150,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	152	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	205	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	424	0.02
EUR	200,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	205	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	218	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	210	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	330	0.01
EUR	100,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	110	0.01
EUR	360,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	385	0.02
EUR	300,000	Cooperatieve Rabobank UA 1.250% 31/05/2032	350	0.02
EUR	217,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	236	0.01
EUR	300,000	Cooperatieve Rabobank UA 1.500% 26/04/2038	380	0.02
EUR	303,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	322	0.01
EUR	100,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	110	0.01
EUR	351,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	367	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	321	0.01
EUR	425,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	508	0.02
EUR	405,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	434	0.02
EUR	100,000	CRH Funding BV 1.875% 09/01/2024	106	0.00
EUR	175,000	CTP BV 2.125% 01/10/2025	185	0.01
EUR	600,000	Daimler International Finance BV 0.250% 11/05/2022	604	0.03
EUR	500,000	Daimler International Finance BV 0.625% 27/02/2023	508	0.02
EUR	300,000	Daimler International Finance BV 0.625% 06/05/2027	307	0.01
EUR	100,000	Daimler International Finance BV 0.875% 09/04/2024	103	0.00
EUR	100,000	Daimler International Finance BV 1.000% 11/11/2025	104	0.00
EUR	325,000	Daimler International Finance BV 1.375% 26/06/2026	347	0.02
EUR	200,000	Daimler International Finance BV 1.500% 09/02/2027	215	0.01
EUR	53,000	Daimler International Finance BV 2.375% 12/09/2022	55	0.00
EUR	100,000	de Volksbank NV 0.125% 19/11/2040	102	0.00
EUR	100,000	de Volksbank NV 0.500% 30/01/2026	105	0.00
EUR	250,000	de Volksbank NV 0.750% 24/10/2031	276	0.01
EUR	100,000	de Volksbank NV 1.750% 22/10/2030	106	0.00
EUR	300,000	Deutsche Post Finance BV 2.950% 27/06/2022	315	0.01
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	152	0.01
EUR	600,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	612	0.03
EUR	200,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	207	0.01
EUR	100,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	103	0.00
EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	213	0.01
EUR	150,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	161	0.01
EUR	200,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	217	0.01
EUR	245,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	271	0.01
EUR	125,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029 [^]	146	0.01
EUR	100,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	111	0.01
EUR	250,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	306	0.01
EUR	100,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	140	0.01
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	122	0.01
EUR	100,000	Digital Dutch Finco BV 0.625% 15/07/2025	102	0.00
EUR	200,000	Digital Dutch Finco BV 1.000% 15/01/2032	207	0.01
EUR	100,000	Digital Dutch Finco BV 1.250% 01/02/2031	106	0.00
EUR	200,000	Digital Dutch Finco BV 1.500% 15/03/2030	216	0.01
EUR	273,000	E.ON International Finance BV 1.000% 13/04/2025	285	0.01
EUR	130,000	E.ON International Finance BV 1.250% 19/10/2027	141	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	3,000	E.ON International Finance BV 1.500% 31/07/2029	3	0.00
EUR	200,000	E.ON International Finance BV 3.000% 17/01/2024	219	0.01
EUR	250,000	E.ON International Finance BV 5.750% 14/02/2033	405	0.02
EUR	100,000	EDP Finance BV 1.125% 12/02/2024	103	0.00
EUR	350,000	EDP Finance BV 1.625% 26/01/2026	377	0.02
EUR	150,000	EDP Finance BV 1.875% 29/09/2023	158	0.01
EUR	250,000	EDP Finance BV 2.000% 22/04/2025	271	0.01
EUR	150,000	EDP Finance BV 2.625% 18/01/2022	154	0.01
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	113	0.01
EUR	150,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%#	176	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%#	108	0.01
EUR	350,000	EnBW International Finance BV 0.250% 19/10/2030	355	0.02
EUR	175,000	EnBW International Finance BV 1.875% 31/10/2033	212	0.01
EUR	100,000	EnBW International Finance BV 2.500% 04/06/2026	114	0.01
EUR	50,000	EnBW International Finance BV 4.875% 16/01/2025	60	0.00
EUR	50,000	EnBW International Finance BV 6.125% 07/07/2039	100	0.00
EUR	200,000	Enel Finance International NV 0.000% 17/06/2024	201	0.01
EUR	125,000	Enel Finance International NV 0.375% 17/06/2027	127	0.01
EUR	400,000	Enel Finance International NV 1.000% 16/09/2024	417	0.02
EUR	300,000	Enel Finance International NV 1.125% 16/09/2026*	320	0.01
EUR	100,000	Enel Finance International NV 1.125% 17/10/2034	109	0.01
EUR	129,000	Enel Finance International NV 1.375% 01/06/2026	139	0.01
EUR	100,000	Enel Finance International NV 1.966% 27/01/2025	108	0.01
EUR	250,000	Enel Finance International NV 4.875% 17/04/2023	280	0.01
EUR	80,000	Enel Finance International NV 5.000% 14/09/2022	87	0.00
EUR	50,000	Enel Finance International NV 5.250% 29/09/2023	57	0.00
EUR	100,000	Enexis Holding NV 0.625% 17/06/2032	105	0.00
EUR	125,000	Enexis Holding NV 0.750% 02/07/2031	133	0.01
EUR	225,000	Enexis Holding NV 1.500% 20/10/2023	235	0.01
EUR	100,000	Euronext NV 1.000% 18/04/2025^	104	0.00
EUR	100,000	Euronext NV 1.125% 12/06/2029	108	0.00
EUR	100,000	EXOR NV 1.750% 18/01/2028	108	0.01
EUR	200,000	EXOR NV 2.250% 29/04/2030	220	0.01
EUR	100,000	EXOR NV 2.500% 08/10/2024	109	0.01
EUR	100,000	Givaudan Finance Europe BV 1.625% 22/04/2032	114	0.01
EUR	125,000	Heineken NV 1.000% 04/05/2026	132	0.01
EUR	400,000	Heineken NV 1.250% 17/03/2027	431	0.02
EUR	150,000	Heineken NV 1.500% 03/10/2029	168	0.01
EUR	175,000	Heineken NV 1.750% 07/05/2040	201	0.01
EUR	300,000	Heineken NV 2.250% 30/03/2030	355	0.02
EUR	100,000	Heineken NV 2.875% 04/08/2025	114	0.01
EUR	225,000	Heineken NV 3.500% 19/03/2024	252	0.01
EUR	200,000	Iberdrola International BV 1.125% 27/01/2023	206	0.01
EUR	100,000	Iberdrola International BV 1.125% 21/04/2026	106	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Iberdrola International BV 1.874%#	309	0.01
EUR	200,000	Iberdrola International BV 1.875%#	205	0.01
EUR	100,000	Iberdrola International BV 2.250%#	105	0.00
EUR	200,000	Iberdrola International BV 2.500% 24/10/2022	210	0.01
EUR	200,000	Iberdrola International BV 2.625%#	211	0.01
EUR	200,000	Iberdrola International BV 3.000% 31/01/2022	207	0.01
EUR	100,000	Iberdrola International BV 3.250%#	109	0.01
EUR	600,000	ING Bank NV 0.875% 11/04/2028	656	0.03
EUR	100,000	ING Bank NV 1.875% 22/05/2023	106	0.00
EUR	400,000	ING Bank NV 3.375% 10/01/2022	416	0.02
EUR	200,000	ING Groep NV 0.100% 03/09/2025	201	0.01
EUR	500,000	ING Groep NV 0.750% 09/03/2022	506	0.02
EUR	300,000	ING Groep NV 1.000% 20/09/2023	310	0.01
EUR	400,000	ING Groep NV 1.000% 13/11/2030	405	0.02
EUR	300,000	ING Groep NV 1.125% 14/02/2025	314	0.01
EUR	200,000	ING Groep NV 1.375% 11/01/2028	218	0.01
EUR	100,000	ING Groep NV 2.000% 20/09/2028	114	0.01
EUR	400,000	ING Groep NV 2.000% 22/03/2030	423	0.02
EUR	200,000	ING Groep NV 2.125% 10/01/2026	221	0.01
EUR	300,000	ING Groep NV 2.125% 26/05/2031	321	0.01
EUR	100,000	ING Groep NV 2.500% 15/02/2029	106	0.00
EUR	300,000	ING Groep NV 2.500% 15/11/2030	371	0.02
EUR	200,000	ING Groep NV 3.000% 11/04/2028	212	0.01
EUR	100,000	ISS Finance BV 1.250% 07/07/2025	102	0.00
EUR	100,000	JAB Holdings BV 1.000% 20/12/2027	104	0.00
EUR	200,000	JAB Holdings BV 1.250% 22/05/2024	208	0.01
EUR	200,000	JAB Holdings BV 1.625% 30/04/2025	212	0.01
EUR	100,000	JAB Holdings BV 2.000% 18/05/2028	110	0.01
EUR	200,000	JAB Holdings BV 2.125% 16/09/2022	208	0.01
EUR	200,000	JAB Holdings BV 2.250% 19/12/2039	223	0.01
EUR	200,000	JAB Holdings BV 2.500% 25/06/2029*	229	0.01
EUR	100,000	JAB Holdings BV 3.375% 17/04/2035	127	0.01
EUR	150,000	JT International Financial Services BV 1.000% 26/11/2029	158	0.01
EUR	125,000	JT International Financial Services BV 2.375% 07/04/2081	133	0.01
EUR	100,000	JT International Financial Services BV 2.875% 07/10/2083	111	0.01
EUR	200,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	204	0.01
EUR	250,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	277	0.01
EUR	200,000	Koninklijke DSM NV 0.625% 23/06/2032	209	0.01
EUR	300,000	Koninklijke DSM NV 1.000% 09/04/2025	315	0.01
EUR	100,000	Koninklijke DSM NV 2.375% 03/04/2024	108	0.01
EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	102	0.00
EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028*	103	0.00
EUR	150,000	Koninklijke KPN NV 4.250% 01/03/2022	157	0.01
EUR	200,000	Koninklijke Philips NV 0.500% 06/09/2023	203	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Koninklijke Philips NV 0.500% 22/05/2026	258	0.01
EUR	100,000	Koninklijke Philips NV 0.750% 02/05/2024	103	0.00
EUR	400,000	LeasePlan Corp NV 1.375% 07/03/2024	417	0.02
EUR	200,000	LeasePlan Corp NV 3.500% 09/04/2025	228	0.01
EUR	268,000	Linde Finance BV 0.250% 18/01/2022	269	0.01
EUR	200,000	Linde Finance BV 0.250% 19/05/2027	204	0.01
EUR	100,000	Linde Finance BV 0.550% 19/05/2032	104	0.00
EUR	100,000	Linde Finance BV 1.875% 22/05/2024	108	0.01
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	112	0.01
EUR	100,000	Madriena Red de Gas Finance BV 2.250% 11/04/2029	109	0.01
EUR	250,000	MDGH - GMTN BV 3.625% 30/05/2023	273	0.01
EUR	400,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	401	0.02
EUR	500,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	524	0.02
EUR	200,000	Nationale-Nederlanden Bank NV/The Netherlands 0.050% 24/09/2035	203	0.01
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	114	0.01
EUR	100,000	Naturgy Finance BV 0.750% 28/11/2029	104	0.00
EUR	100,000	Naturgy Finance BV 0.875% 15/05/2025	104	0.00
EUR	100,000	Naturgy Finance BV 1.250% 15/01/2026	106	0.00
EUR	300,000	Naturgy Finance BV 1.375% 21/01/2025	318	0.01
EUR	100,000	Naturgy Finance BV 1.375% 19/01/2027	107	0.00
EUR	400,000	Naturgy Finance BV 1.500% 29/01/2028	437	0.02
EUR	200,000	NE Property BV 3.375% 14/07/2027	217	0.01
EUR	200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 20/04/2022	202	0.01
EUR	100,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 01/06/2023	102	0.00
EUR	100,000	Nederlandse Gasunie NV 0.375% 03/10/2031	102	0.00
EUR	200,000	Nederlandse Gasunie NV 1.000% 11/05/2026	211	0.01
EUR	100,000	Nederlandse Gasunie NV 4.500% 20/06/2021	102	0.00
EUR	400,000	NIBC Bank NV 0.250% 22/04/2022	404	0.02
EUR	200,000	NIBC Bank NV 0.625% 01/06/2026	211	0.01
EUR	100,000	NIBC Bank NV 0.875% 08/07/2025	102	0.00
EUR	100,000	NIBC Bank NV 1.500% 31/01/2022	102	0.00
EUR	200,000	NIBC Bank NV 2.000% 09/04/2024	209	0.01
EUR	200,000	NN Group NV 1.000% 18/03/2022	203	0.01
EUR	150,000	NN Group NV 1.625% 01/06/2027	165	0.01
EUR	100,000	NN Group NV 4.500% ^{*/#}	115	0.01
EUR	200,000	NN Group NV 4.625% 08/04/2044	225	0.01
EUR	250,000	NN Group NV 4.625% 13/01/2048	301	0.01
EUR	150,000	PACCAR Financial Europe BV 0.125% 07/03/2022	150	0.01
EUR	100,000	PostNL NV 1.000% 21/11/2024	104	0.00
EUR	150,000	Prosus NV 1.539% 03/08/2028	155	0.01
EUR	100,000	Prosus NV 2.031% 03/08/2032	104	0.00
EUR	125,000	Prosus NV 2.031% 03/08/2032	130	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	308	0.01
EUR	300,000	Redexis Gas Finance BV 1.875% 28/05/2025	319	0.01
EUR	175,000	RELX Finance BV 0.500% 10/03/2028	179	0.01
EUR	150,000	RELX Finance BV 0.875% 10/03/2032	156	0.01
EUR	250,000	RELX Finance BV 1.000% 22/03/2024	258	0.01
EUR	125,000	Ren Finance BV 1.750% 01/06/2023	130	0.01
EUR	100,000	Ren Finance BV 1.750% 18/01/2028	110	0.01
EUR	200,000	Repsol International Finance BV 0.125% 05/10/2024	201	0.01
EUR	100,000	Repsol International Finance BV 2.000% 15/12/2025	109	0.01
EUR	100,000	Repsol International Finance BV 2.250% 10/12/2026	113	0.01
EUR	200,000	Repsol International Finance BV 2.625% 15/04/2030	239	0.01
EUR	300,000	Repsol International Finance BV 3.625% 07/10/2021	309	0.01
EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	120	0.01
EUR	152,000	Roche Finance Europe BV 0.500% 27/02/2023	155	0.01
EUR	125,000	Roche Finance Europe BV 0.875% 25/02/2025	131	0.01
EUR	100,000	Royal Schiphol Group NV 0.875% 08/09/2032	105	0.00
EUR	200,000	Royal Schiphol Group NV 2.000% 05/10/2026	220	0.01
EUR	225,000	Royal Schiphol Group NV 2.000% 06/04/2029	260	0.01
EUR	100,000	Schlumberger Finance BV 0.500% 15/10/2031	102	0.00
EUR	250,000	Schlumberger Finance BV 1.375% 28/10/2026	269	0.01
EUR	250,000	Schlumberger Finance BV 2.000% 06/05/2032	292	0.01
EUR	100,000	Shell International Finance BV 0.125% 08/11/2027	101	0.00
EUR	468,000	Shell International Finance BV 0.375% 15/02/2025	479	0.02
EUR	300,000	Shell International Finance BV 0.500% 11/05/2024	307	0.01
EUR	100,000	Shell International Finance BV 0.500% 08/11/2031	102	0.00
EUR	275,000	Shell International Finance BV 0.750% 15/08/2028	290	0.01
EUR	250,000	Shell International Finance BV 0.875% 08/11/2039	255	0.01
EUR	326,000	Shell International Finance BV 1.000% 06/04/2022	331	0.01
EUR	200,000	Shell International Finance BV 1.250% 12/05/2028	218	0.01
EUR	150,000	Shell International Finance BV 1.250% 11/11/2032 [^]	166	0.01
EUR	250,000	Shell International Finance BV 1.500% 07/04/2028	277	0.01
EUR	200,000	Shell International Finance BV 1.875% 15/09/2025	220	0.01
EUR	200,000	Shell International Finance BV 1.875% 07/04/2032	235	0.01
EUR	100,000	Shell International Finance BV 2.500% 24/03/2026	114	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	201	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	101	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	202	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022 [^]	201	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 [^]	204	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	203	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	308	0.01
EUR	175,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	178	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	103	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032 [^]	105	0.00
EUR	175,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	184	0.01
EUR	189,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	204	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	226	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 [^]	114	0.01
EUR	16,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	20	0.00
EUR	250,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	306	0.01
EUR	125,000	Signify NV 2.000% 11/05/2024	132	0.01
EUR	100,000	Signify NV 2.375% 11/05/2027	111	0.01
EUR	125,000	Sika Capital BV 0.875% 29/04/2027	132	0.01
EUR	200,000	Stedin Holding NV 0.875% 24/10/2025	209	0.01
EUR	200,000	Stedin Holding NV 1.375% 19/09/2028	219	0.01
EUR	150,000	Stedin Holding NV 3.250% ^{^/#}	154	0.01
EUR	100,000	STG Global Finance BV 1.375% 24/09/2025	102	0.00
EUR	200,000	Sudzucker International Finance BV 1.000% 28/11/2025	205	0.01
EUR	200,000	Syngenta Finance NV 1.250% 10/09/2027	194	0.01
EUR	100,000	Syngenta Finance NV 3.375% 16/04/2026	108	0.00
EUR	200,000	Telefonica Europe BV 5.875% 14/02/2033	320	0.01
EUR	175,000	TenneT Holding BV 0.125% 30/11/2032	174	0.01
EUR	350,000	TenneT Holding BV 0.750% 26/06/2025	364	0.02
EUR	200,000	TenneT Holding BV 0.875% 03/06/2030	215	0.01
EUR	150,000	TenneT Holding BV 1.250% 24/10/2033	170	0.01
EUR	125,000	TenneT Holding BV 1.500% 03/06/2039	148	0.01
EUR	116,000	TenneT Holding BV 2.000% 05/06/2034	143	0.01
EUR	200,000	TenneT Holding BV 4.500% 09/02/2022	211	0.01
EUR	200,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	205	0.01
EUR	100,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	101	0.00
EUR	215,000	Unilever Finance Netherlands BV 0.500% 03/02/2022	217	0.01
EUR	200,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	204	0.01
EUR	100,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	103	0.00
EUR	100,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	103	0.00
EUR	275,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	289	0.01
EUR	150,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	160	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	108	0.00
EUR	100,000	Unilever Finance Netherlands BV 1.375% 31/07/2029	112	0.01
EUR	190,000	Unilever Finance Netherlands BV 1.625% 12/02/2033 [^]	222	0.01
EUR	250,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	289	0.01
EUR	300,000	Upjohn Finance BV 0.816% 23/06/2022	304	0.01
EUR	100,000	Upjohn Finance BV 1.362% 23/06/2027	106	0.00
EUR	250,000	Upjohn Finance BV 1.908% 23/06/2032	276	0.01
EUR	100,000	Van Lanschot Kempen Wealth Management NV 0.275% 28/04/2022	101	0.00
EUR	100,000	Van Lanschot Kempen Wealth Management NV 0.375% 31/03/2023	102	0.00
EUR	100,000	Vesteda Finance BV 1.500% 24/05/2027 [^]	108	0.00
EUR	200,000	Vesteda Finance BV 2.000% 10/07/2026 [^]	221	0.01
EUR	400,000	Volkswagen International Finance NV 0.050% 10/06/2024	401	0.02
EUR	50,000	Volkswagen International Finance NV 0.875% 16/01/2023	51	0.00
EUR	200,000	Volkswagen International Finance NV 0.875% 22/09/2028	207	0.01
EUR	100,000	Volkswagen International Finance NV 1.125% 02/10/2023	103	0.00
EUR	500,000	Volkswagen International Finance NV 1.250% 23/09/2032	531	0.02
EUR	300,000	Volkswagen International Finance NV 1.875% 30/03/2027	328	0.01
EUR	200,000	Volkswagen International Finance NV 2.625% 16/11/2027	232	0.01
EUR	300,000	Volkswagen International Finance NV 2.700% [#]	306	0.01
EUR	300,000	Volkswagen International Finance NV 3.250% 18/11/2030	375	0.02
EUR	300,000	Volkswagen International Finance NV 3.375% [#]	314	0.01
EUR	200,000	Volkswagen International Finance NV 3.500% [#]	211	0.01
EUR	200,000	Volkswagen International Finance NV 3.500% [#]	211	0.01
EUR	400,000	Volkswagen International Finance NV 3.875% [#]	430	0.02
EUR	400,000	Volkswagen International Finance NV 3.875% [#]	432	0.02
EUR	200,000	Volkswagen International Finance NV 4.125% 16/11/2038	286	0.01
EUR	256,000	Volkswagen International Finance NV 4.625% [#]	284	0.01
EUR	200,000	Volkswagen International Finance NV 4.625% [#]	225	0.01
EUR	200,000	Vonovia Finance BV 0.125% 06/04/2023	201	0.01
EUR	300,000	Vonovia Finance BV 0.625% 09/07/2026	309	0.01
EUR	300,000	Vonovia Finance BV 0.875% 10/06/2022	305	0.01
EUR	200,000	Vonovia Finance BV 1.250% 06/12/2024	211	0.01
EUR	150,000	Vonovia Finance BV 1.500% 31/03/2025	160	0.01
EUR	100,000	Vonovia Finance BV 1.500% 22/03/2026	108	0.01
EUR	100,000	Vonovia Finance BV 1.500% 14/01/2028	110	0.01
EUR	200,000	Vonovia Finance BV 1.625% 07/04/2024	211	0.01
EUR	100,000	Vonovia Finance BV 1.625% 07/10/2039	111	0.01
EUR	100,000	Vonovia Finance BV 1.750% 25/01/2027	110	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Netherlands (30 June 2020: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023	214	0.01
EUR	300,000	Vonovia Finance BV 2.250% 07/04/2030	352	0.02
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	129	0.01
EUR	130,000	Vonovia Finance BV 3.625% 08/10/2021	134	0.01
EUR	100,000	Vonovia Finance BV 4.000% ^#	104	0.00
EUR	200,000	Wintershall Dea Finance BV 0.452% 25/09/2023	202	0.01
EUR	200,000	Wintershall Dea Finance BV 0.840% 25/09/2025	204	0.01
EUR	200,000	Wintershall Dea Finance BV 1.332% 25/09/2028	207	0.01
EUR	100,000	Wintershall Dea Finance BV 1.823% 25/09/2031	105	0.00
EUR	150,000	Wolters Kluwer NV 0.750% 03/07/2030	157	0.01
EUR	100,000	Wolters Kluwer NV 2.500% 13/05/2024	108	0.01
EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	107	0.00
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	109	0.01
EUR	200,000	WPC Eurobond BV 2.250% 19/07/2024	215	0.01
EUR	275,000	Wurth Finance International BV 0.750% 22/11/2027	289	0.01
EUR	100,000	Wurth Finance International BV 1.000% 19/05/2022	101	0.00
Government Bonds				
EUR	400,000	BNG Bank NV 0.010% 05/10/2032	408	0.02
EUR	300,000	BNG Bank NV 0.125% 11/04/2026	310	0.01
EUR	300,000	BNG Bank NV 0.125% 09/07/2035	308	0.01
EUR	350,000	BNG Bank NV 0.200% 09/11/2024^	360	0.02
EUR	250,000	BNG Bank NV 0.250% 22/02/2023	254	0.01
EUR	300,000	BNG Bank NV 0.250% 10/01/2024^	307	0.01
EUR	400,000	BNG Bank NV 0.250% 07/06/2024	411	0.02
EUR	400,000	BNG Bank NV 0.250% 07/05/2025	413	0.02
EUR	450,000	BNG Bank NV 0.375% 14/01/2022	454	0.02
EUR	400,000	BNG Bank NV 0.500% 26/08/2022	407	0.02
EUR	700,000	BNG Bank NV 0.500% 16/04/2025	731	0.03
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	214	0.01
EUR	400,000	BNG Bank NV 0.750% 11/01/2028	433	0.02
EUR	476,000	BNG Bank NV 0.750% 24/01/2029	519	0.02
EUR	350,000	BNG Bank NV 0.875% 17/10/2035^	398	0.02
EUR	350,000	BNG Bank NV 0.875% 24/10/2036	398	0.02
EUR	400,000	BNG Bank NV 1.125% 04/09/2024	425	0.02
EUR	116,000	BNG Bank NV 1.500% 15/07/2039	146	0.01
EUR	50,000	BNG Bank NV 2.250% 30/08/2022	52	0.00
EUR	900,000	BNG Bank NV 2.250% 17/07/2023	964	0.04
EUR	300,000	Nederlandse Waterschapsbank NV 0.000% 14/04/2023	304	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.050% 28/01/2030	309	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.125% 25/09/2023	306	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.125% 17/01/2024	307	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 0.125% 28/05/2027	104	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 0.125% 03/09/2035	410	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024	309	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 27/10/2022	204	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 7.07%) (cont)				
Government Bonds (cont)				
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 19/01/2023	204	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.500% 29/04/2030	322	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027	320	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 0.625% 06/02/2029	108	0.01
EUR	450,000	Nederlandse Waterschapsbank NV 0.750% 04/10/2041	504	0.02
EUR	350,000	Nederlandse Waterschapsbank NV 1.000% 03/09/2025	375	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	330	0.02
EUR	200,000	Nederlandse Waterschapsbank NV 1.250% 27/05/2036	237	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039^	251	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	139	0.01
EUR	273,000	Nederlandse Waterschapsbank NV 3.000% 28/03/2022	285	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 3.250% 09/03/2027	492	0.02
EUR	2,250,000	Netherlands Government Bond 0.000% 15/01/2022	2,266	0.10
EUR	2,600,000	Netherlands Government Bond 0.000% 15/01/2024	2,658	0.12
EUR	1,700,000	Netherlands Government Bond 0.000% 15/01/2027	1,767	0.08
EUR	2,700,000	Netherlands Government Bond 0.000% 15/07/2030^	2,830	0.13
EUR	1,200,000	Netherlands Government Bond 0.000% 15/01/2052	1,236	0.05
EUR	2,650,000	Netherlands Government Bond 0.250% 15/07/2025	2,768	0.12
EUR	2,100,000	Netherlands Government Bond 0.250% 15/07/2029	2,248	0.10
EUR	3,050,000	Netherlands Government Bond 0.500% 15/07/2026	3,252	0.14
EUR	1,600,000	Netherlands Government Bond 0.500% 15/01/2040	1,841	0.08
EUR	2,900,000	Netherlands Government Bond 0.750% 15/07/2027	3,170	0.14
EUR	1,750,000	Netherlands Government Bond 0.750% 15/07/2028	1,932	0.09
EUR	500,000	Netherlands Government Bond 0.750% 15/07/2028	552	0.02
EUR	3,100,000	Netherlands Government Bond 1.750% 15/07/2023	3,297	0.15
EUR	2,750,000	Netherlands Government Bond 2.000% 15/07/2024	3,019	0.13
EUR	2,500,000	Netherlands Government Bond 2.250% 15/07/2022	2,615	0.12
EUR	1,720,000	Netherlands Government Bond 2.500% 15/01/2033	2,343	0.10
EUR	2,700,000	Netherlands Government Bond 2.750% 15/01/2047	4,830	0.21
EUR	1,800,000	Netherlands Government Bond 3.750% 15/01/2023	1,965	0.09
EUR	2,800,000	Netherlands Government Bond 3.750% 15/01/2042	5,237	0.23
EUR	2,900,000	Netherlands Government Bond 4.000% 15/01/2037	4,979	0.22
EUR	2,260,000	Netherlands Government Bond 5.500% 15/01/2028	3,256	0.14
EUR	850,000	Netherlands Government Bond 7.500% 15/01/2023	994	0.04
Total Netherlands			160,845	7.08
New Zealand (30 June 2020: 0.14%)				
Corporate Bonds				
EUR	300,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	304	0.01
EUR	200,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029	205	0.01
EUR	100,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	101	0.00
EUR	150,000	ASB Finance Ltd 0.125% 18/10/2023	152	0.01
EUR	100,000	ASB Finance Ltd 0.625% 18/10/2024	104	0.01
EUR	300,000	ASB Finance Ltd 0.750% 13/03/2024	309	0.01
EUR	295,000	BNZ International Funding Ltd 0.625% 23/04/2022	299	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
New Zealand (30 June 2020: 0.14%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	BNZ International Funding Ltd 0.625% 03/07/2025	313	0.01
EUR	150,000	Chorus Ltd 1.125% 18/10/2023	155	0.01
EUR	150,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	152	0.01
EUR	175,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	178	0.01
EUR	200,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	206	0.01
Government Bonds				
EUR	300,000	Auckland Council 0.625% 13/11/2024	312	0.01
Total New Zealand			2,790	0.12
Norway (30 June 2020: 0.61%)				
Corporate Bonds				
EUR	100,000	Avinor AS 0.750% 01/10/2030	105	0.01
EUR	200,000	Avinor AS 1.000% 29/04/2025	209	0.01
EUR	400,000	DNB Bank ASA 0.050% 14/11/2023	403	0.02
EUR	300,000	DNB Bank ASA 0.600% 25/09/2023	307	0.01
EUR	150,000	DNB Bank ASA 1.125% 20/03/2028	154	0.01
EUR	300,000	DNB Boligkreditt AS 0.010% 08/10/2027	307	0.01
EUR	200,000	DNB Boligkreditt AS 0.050% 11/01/2022	201	0.01
EUR	300,000	DNB Boligkreditt AS 0.250% 23/01/2023 [^]	305	0.01
EUR	200,000	DNB Boligkreditt AS 0.250% 07/09/2026	207	0.01
EUR	500,000	DNB Boligkreditt AS 0.375% 14/11/2023	512	0.02
EUR	300,000	DNB Boligkreditt AS 0.625% 19/06/2025	315	0.01
EUR	480,000	DNB Boligkreditt AS 0.625% 14/01/2026	505	0.02
EUR	400,000	DNB Boligkreditt AS 1.875% 21/11/2022	418	0.02
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	208	0.01
EUR	200,000	Eika Boligkreditt AS 0.010% 23/03/2028	205	0.01
EUR	200,000	Eika Boligkreditt AS 0.375% 16/02/2024	205	0.01
EUR	125,000	Eika Boligkreditt AS 0.500% 28/08/2025	130	0.01
EUR	200,000	Eika Boligkreditt AS 0.875% 01/02/2029	218	0.01
EUR	250,000	Equinor ASA 0.750% 22/05/2026	261	0.01
EUR	428,000	Equinor ASA 0.875% 17/02/2023	437	0.02
EUR	100,000	Equinor ASA 1.375% 22/05/2032	112	0.01
EUR	400,000	Equinor ASA 1.625% 17/02/2035	469	0.02
EUR	150,000	Norsk Hydro ASA 1.125% 11/04/2025	155	0.01
EUR	300,000	Santander Consumer Bank AS 0.125% 11/09/2024	302	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 0.010% 22/09/2027	307	0.01
EUR	129,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	133	0.01
EUR	150,000	SpareBank 1 Boligkreditt AS 0.125% 05/11/2029	155	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	207	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	307	0.01
EUR	250,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	257	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS 0.750% 05/09/2022	204	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029	331	0.01
EUR	100,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	102	0.00
EUR	150,000	SpareBank 1 SMN 0.125% 11/09/2026	151	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Norway (30 June 2020: 0.61%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024 [^]	255	0.01
EUR	300,000	Sparebanken Soer Boligkreditt AS 0.375% 20/02/2023	305	0.01
EUR	200,000	Sparebanken Vest Boligkreditt AS 0.010% 24/11/2025	204	0.01
EUR	500,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	523	0.02
EUR	300,000	SR-Boligkreditt AS 0.010% 26/06/2027	307	0.01
EUR	100,000	SR-Boligkreditt AS 0.750% 18/01/2023	103	0.00
EUR	200,000	SR-Boligkreditt AS 0.750% 17/10/2025	211	0.01
EUR	400,000	Statkraft AS 2.500% 28/11/2022	420	0.02
EUR	300,000	Statnett SF 0.875% 08/03/2025	312	0.01
EUR	200,000	Telenor ASA 0.250% 14/02/2028	203	0.01
EUR	300,000	Telenor ASA 0.750% 31/05/2026	313	0.01
EUR	100,000	Telenor ASA 0.875% 14/02/2035	105	0.01
EUR	150,000	Telenor ASA 1.125% 31/05/2029	163	0.01
EUR	200,000	Telenor ASA 1.750% 31/05/2034	235	0.01
EUR	150,000	Telenor ASA 2.750% 27/06/2022	157	0.01
Government Bonds				
EUR	200,000	Kommunalbanken AS 0.050% 24/10/2029	205	0.01
EUR	400,000	Kommunalbanken AS 0.875% 24/05/2027	431	0.02
Total Norway			13,256	0.58
People's Republic of China (30 June 2020: 0.10%)				
Corporate Bonds				
EUR	150,000	Bank of China Ltd 0.750% 12/07/2021	151	0.01
EUR	100,000	China Construction Bank Corp 0.050% 22/10/2022	100	0.00
EUR	125,000	Industrial & Commercial Bank of China Ltd 0.250% 25/04/2022	125	0.01
Government Bonds				
EUR	300,000	China Development Bank 0.375% 16/11/2021	301	0.01
EUR	200,000	China Development Bank 0.625% 12/12/2022	202	0.01
EUR	300,000	China Government International Bond 0.125% 12/11/2026	303	0.01
EUR	125,000	China Government International Bond 0.250% 25/11/2030	125	0.01
EUR	150,000	China Government International Bond 0.500% 12/11/2031	152	0.01
EUR	100,000	China Government International Bond 0.625% 25/11/2035	100	0.00
EUR	225,000	China Government International Bond 1.000% 12/11/2039	228	0.01
EUR	500,000	Export-Import Bank of China 0.625% 02/12/2021	503	0.02
Total People's Republic of China			2,290	0.10
Peru (30 June 2020: 0.03%)				
Government Bonds				
EUR	200,000	Peruvian Government International Bond 2.750% 30/01/2026	228	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Peru (30 June 2020: 0.03%) (cont)				
Government Bonds (cont)				
EUR	250,000	Peruvian Government International Bond 3.750% 01/03/2030	321	0.01
Total Peru			549	0.02
Philippines (30 June 2020: 0.01%)				
Government Bonds				
EUR	200,000	Philippine Government International Bond 0.000% 03/02/2023	200	0.01
EUR	276,000	Philippine Government International Bond 0.875% 17/05/2027	282	0.01
Total Philippines			482	0.02
Poland (30 June 2020: 0.30%)				
Corporate Bonds				
EUR	200,000	mBank Hipoteczny SA 0.242% 15/09/2025	204	0.01
EUR	100,000	mBank SA 1.058% 05/09/2022	101	0.00
EUR	200,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	201	0.01
EUR	200,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	204	0.01
EUR	100,000	Tauron Polska Energia SA 2.375% 05/07/2027	105	0.00
Government Bonds				
EUR	500,000	Bank Gospodarstwa Krajowego 1.750% 06/05/2026	545	0.02
EUR	300,000	Republic of Poland Government International Bond 0.000% 10/02/2025 ^a	303	0.01
EUR	100,000	Republic of Poland Government International Bond 0.500% 20/12/2021	101	0.01
EUR	300,000	Republic of Poland Government International Bond 0.875% 14/10/2021	303	0.01
EUR	200,000	Republic of Poland Government International Bond 0.875% 10/05/2027 ^a	213	0.01
EUR	200,000	Republic of Poland Government International Bond 1.000% 25/10/2028	218	0.01
EUR	300,000	Republic of Poland Government International Bond 1.000% 07/03/2029	328	0.01
EUR	122,000	Republic of Poland Government International Bond 1.125% 07/08/2026	131	0.01
EUR	100,000	Republic of Poland Government International Bond 1.375% 22/10/2027	110	0.01
EUR	300,000	Republic of Poland Government International Bond 1.500% 19/01/2026	327	0.01
EUR	200,000	Republic of Poland Government International Bond 2.000% 08/03/2049	267	0.01
EUR	300,000	Republic of Poland Government International Bond 2.375% 18/01/2036 ^a	388	0.02
EUR	400,000	Republic of Poland Government International Bond 3.000% 15/01/2024	442	0.02
EUR	500,000	Republic of Poland Government International Bond 3.375% 09/07/2024	567	0.03
EUR	500,000	Republic of Poland Government International Bond 3.750% 19/01/2023	543	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Poland (30 June 2020: 0.30%) (cont)				
Government Bonds (cont)				
EUR	200,000	Republic of Poland Government International Bond 4.500% 18/01/2022	211	0.01
EUR	300,000	Republic of Poland Government International Bond 5.250% 20/01/2025	369	0.02
Total Poland			6,181	0.27
Portugal (30 June 2020: 1.27%)				
Corporate Bonds				
EUR	100,000	Banco BPI SA 0.250% 22/03/2024	102	0.00
EUR	100,000	Banco Comercial Portugues SA 0.750% 31/05/2022	102	0.00
EUR	200,000	Banco Santander Totta SA 0.875% 25/04/2024	209	0.01
EUR	200,000	Banco Santander Totta SA 1.250% 26/09/2027	222	0.01
EUR	200,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025	215	0.01
EUR	200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	204	0.01
EUR	100,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	109	0.01
EUR	100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	103	0.01
Government Bonds				
EUR	150,000	Infraestruturas de Portugal SA 4.675% 16/10/2024	178	0.01
EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	1,566	0.07
EUR	1,100,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	1,171	0.05
EUR	700,000	Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	751	0.03
EUR	1,800,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	2,113	0.09
EUR	2,150,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028 ^b	2,535	0.11
EUR	1,900,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022 ^c	2,000	0.09
EUR	1,200,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	1,512	0.07
EUR	2,400,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025 ^a	2,785	0.12
EUR	1,950,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026 ^a	2,304	0.10
EUR	1,100,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	1,492	0.07
EUR	1,750,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	2,769	0.12
EUR	650,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045 ^c	1,133	0.05
EUR	1,550,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	1,985	0.09
EUR	2,200,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	2,547	0.11
EUR	2,150,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	2,570	0.11
Total Portugal			30,677	1.35

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Republic of South Korea (30 June 2020: 0.10%)				
Corporate Bonds				
EUR	125,000	Kookmin Bank 0.052% 15/07/2025	127	0.01
EUR	100,000	LG Chem Ltd 0.500% 15/04/2023	101	0.00
EUR	100,000	POSCO 0.500% 17/01/2024	100	0.00
Government Bonds				
EUR	300,000	Export-Import Bank of Korea 0.500% 30/05/2022	303	0.01
EUR	200,000	Export-Import Bank of Korea 0.829% 27/04/2025	209	0.01
EUR	239,000	Korea Development Bank 0.000% 10/07/2024	239	0.01
EUR	200,000	Korea Housing Finance Corp 0.010% 05/02/2025	202	0.01
EUR	221,000	Korea Housing Finance Corp 0.750% 30/10/2023	227	0.01
EUR	300,000	Korea International Bond 2.125% 10/06/2024	325	0.02
Total Republic of South Korea			1,833	0.08
Romania (30 June 2020: 0.20%)				
Government Bonds				
EUR	500,000	Romania Government Bond 0.450% 28/11/2022	502	0.02
EUR	300,000	Romanian Government International Bond 1.375% 02/12/2029	306	0.01
EUR	200,000	Romanian Government International Bond 2.000% 08/12/2026	214	0.01
EUR	200,000	Romanian Government International Bond 2.000% 28/10/2032	210	0.01
EUR	250,000	Romanian Government International Bond 2.124% 16/07/2031	266	0.01
EUR	280,000	Romanian Government International Bond 2.375% 19/04/2027	306	0.01
EUR	100,000	Romanian Government International Bond 2.500% 08/02/2030	110	0.00
EUR	300,000	Romanian Government International Bond 2.625% 02/12/2040	320	0.01
EUR	240,000	Romanian Government International Bond 2.750% 29/10/2025	266	0.01
EUR	200,000	Romanian Government International Bond 2.750% 26/02/2026	221	0.01
EUR	213,000	Romanian Government International Bond 2.875% 28/10/2024 [^]	235	0.01
EUR	400,000	Romanian Government International Bond 2.875% 26/05/2028	450	0.02
EUR	100,000	Romanian Government International Bond 2.875% 11/03/2029	113	0.01
EUR	100,000	Romanian Government International Bond 3.375% 08/02/2038	115	0.01
EUR	300,000	Romanian Government International Bond 3.375% 28/01/2050	346	0.02
EUR	350,000	Romanian Government International Bond 3.624% 26/05/2030	417	0.02
EUR	250,000	Romanian Government International Bond 3.625% 24/04/2024	279	0.01
EUR	494,000	Romanian Government International Bond 3.875% 29/10/2035	606	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Romania (30 June 2020: 0.20%) (cont)				
Government Bonds (cont)				
EUR	150,000	Romanian Government International Bond 4.125% 11/03/2039	188	0.01
EUR	300,000	Romanian Government International Bond 4.625% 03/04/2049	406	0.02
Total Romania			5,876	0.26
Russian Federation (30 June 2020: 0.03%)				
Government Bonds				
EUR	400,000	Russian Foreign Bond - Eurobond 2.875% 04/12/2025	442	0.02
Total Russian Federation			442	0.02
Saudi Arabia (30 June 2020: 0.02%)				
Government Bonds				
EUR	150,000	Saudi Government International Bond 0.750% 09/07/2027	156	0.01
EUR	300,000	Saudi Government International Bond 2.000% 09/07/2039 [^]	327	0.01
Total Saudi Arabia			483	0.02
Singapore (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	150,000	Bright Food Singapore Holdings Pte Ltd 1.375% 19/06/2024	151	0.00
EUR	150,000	Bright Food Singapore Holdings Pte Ltd 1.750% 22/07/2025	154	0.01
EUR	200,000	DBS Bank Ltd 0.375% 23/01/2024	205	0.01
EUR	400,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	407	0.02
EUR	200,000	Temasek Financial I Ltd 0.500% 01/03/2022	201	0.01
EUR	150,000	Temasek Financial I Ltd 0.500% 20/11/2031	152	0.01
EUR	125,000	United Overseas Bank Ltd 0.010% 01/12/2027	127	0.00
EUR	300,000	United Overseas Bank Ltd 0.500% 16/01/2025	310	0.01
Total Singapore			1,707	0.07
Slovakia (30 June 2020: 0.38%)				
Corporate Bonds				
EUR	300,000	Eustream AS 1.625% 25/06/2027	319	0.01
EUR	100,000	Vseobecna Uverova Banka AS 0.010% 23/06/2025	101	0.01
EUR	200,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	204	0.01
Government Bonds				
EUR	550,000	Slovakia Government Bond 0.000% 13/11/2023 [^]	559	0.02
EUR	250,000	Slovakia Government Bond 0.250% 14/05/2025	260	0.01
EUR	600,000	Slovakia Government Bond 0.625% 22/05/2026 [^]	640	0.03
EUR	500,000	Slovakia Government Bond 0.750% 09/04/2030	560	0.02
EUR	450,000	Slovakia Government Bond 1.000% 12/06/2028	504	0.02
EUR	300,000	Slovakia Government Bond 1.000% 09/10/2030	345	0.02
EUR	800,000	Slovakia Government Bond 1.000% 14/05/2032	931	0.04
EUR	650,000	Slovakia Government Bond 1.375% 21/01/2027	728	0.03
EUR	420,000	Slovakia Government Bond 1.625% 21/01/2031	513	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Slovakia (30 June 2020: 0.38%) (cont)				
Government Bonds (cont)				
EUR	550,000	Slovakia Government Bond 1.875% 09/03/2037	728	0.03
EUR	200,000	Slovakia Government Bond 2.000% 17/10/2047	293	0.01
EUR	100,000	Slovakia Government Bond 2.250% 12/06/2068	178	0.01
EUR	400,000	Slovakia Government Bond 3.000% 28/02/2023	431	0.02
EUR	500,000	Slovakia Government Bond 3.375% 15/11/2024	579	0.03
EUR	625,000	Slovakia Government Bond 3.625% 16/01/2029	841	0.04
EUR	500,000	Slovakia Government Bond 4.350% 14/10/2025 [†]	622	0.03
Total Slovakia			9,336	0.41
Slovenia (30 June 2020: 0.24%)				
Government Bonds				
EUR	300,000	Slovenia Government Bond 0.200% 31/03/2023	305	0.01
EUR	200,000	Slovenia Government Bond 0.275% 14/01/2030	209	0.01
EUR	200,000	Slovenia Government Bond 0.488% 20/10/2050	211	0.01
EUR	300,000	Slovenia Government Bond 0.875% 15/07/2030	331	0.02
EUR	700,000	Slovenia Government Bond 1.000% 06/03/2028	767	0.03
EUR	450,000	Slovenia Government Bond 1.187% 14/03/2029	503	0.02
EUR	375,000	Slovenia Government Bond 1.250% 22/03/2027 [†]	414	0.02
EUR	600,000	Slovenia Government Bond 1.500% 25/03/2035	726	0.03
EUR	500,000	Slovenia Government Bond 1.750% 03/11/2040 [†]	651	0.03
EUR	275,000	Slovenia Government Bond 2.125% 28/07/2025	308	0.01
EUR	355,000	Slovenia Government Bond 2.250% 25/03/2022 [†]	367	0.02
EUR	350,000	Slovenia Government Bond 2.250% 03/03/2032 [†]	443	0.02
EUR	200,000	Slovenia Government Bond 3.125% 07/08/2045	336	0.02
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	259	0.01
Total Slovenia			5,830	0.26
Spain (30 June 2020: 10.05%)				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	108	0.01
EUR	100,000	Abertis Infraestructuras SA 1.250% 07/02/2028	103	0.00
EUR	300,000	Abertis Infraestructuras SA 1.375% 20/05/2026	317	0.01
EUR	100,000	Abertis Infraestructuras SA 1.625% 15/07/2029	105	0.01
EUR	100,000	Abertis Infraestructuras SA 1.875% 26/03/2032	106	0.01
EUR	200,000	Abertis Infraestructuras SA 2.250% 29/03/2029	219	0.01
EUR	200,000	Abertis Infraestructuras SA 2.375% 27/09/2027	221	0.01
EUR	100,000	Abertis Infraestructuras SA 2.500% 27/02/2025	111	0.01
EUR	200,000	Abertis Infraestructuras SA 3.000% 27/03/2031	233	0.01
EUR	100,000	Abertis Infraestructuras SA 3.750% 20/06/2023	109	0.01
EUR	200,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	205	0.01
EUR	200,000	Adif Alta Velocidad 0.800% 05/07/2023	206	0.01
EUR	100,000	Amadeus IT Group SA 1.500% 18/09/2026	107	0.01
EUR	200,000	Amadeus IT Group SA 2.500% 20/05/2024	215	0.01
EUR	200,000	Amadeus IT Group SA 2.875% 20/05/2027	225	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 10.05%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Ayt Cedulas Cajas Global 4.250% 25/10/2023	226	0.01
EUR	100,000	Ayt Cedulas Cajas Global 4.750% 25/05/2027	131	0.01
EUR	700,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	827	0.04
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	102	0.00
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027 [†]	409	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	404	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	205	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022	203	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	305	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	104	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026	107	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [†]	316	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	200	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	233	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	327	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	474	0.02
EUR	300,000	Banco de Sabadell SA 0.125% 20/10/2023	305	0.01
EUR	100,000	Banco de Sabadell SA 0.125% 10/02/2028	103	0.00
EUR	600,000	Banco de Sabadell SA 0.625% 10/06/2024	621	0.03
EUR	200,000	Banco de Sabadell SA 0.625% 07/11/2025	202	0.01
EUR	200,000	Banco de Sabadell SA 0.875% 05/03/2023	204	0.01
EUR	200,000	Banco de Sabadell SA 1.125% 27/03/2025	203	0.01
EUR	100,000	Banco de Sabadell SA 1.750% 29/06/2023	103	0.00
EUR	300,000	Banco de Sabadell SA 1.750% 10/05/2024 [†]	310	0.01
EUR	300,000	Banco Santander SA 0.010% 27/02/2025	306	0.01
EUR	200,000	Banco Santander SA 0.100% 27/02/2032	207	0.01
EUR	300,000	Banco Santander SA 0.125% 04/06/2030 [†]	312	0.01
EUR	400,000	Banco Santander SA 0.250% 19/06/2024	405	0.02
EUR	300,000	Banco Santander SA 0.250% 10/07/2029	314	0.01
EUR	200,000	Banco Santander SA 0.300% 04/10/2026	204	0.01
EUR	200,000	Banco Santander SA 0.500% 04/02/2027	203	0.01
EUR	200,000	Banco Santander SA 0.875% 09/05/2031	223	0.01
EUR	300,000	Banco Santander SA 1.000% 03/03/2022	305	0.01
EUR	400,000	Banco Santander SA 1.000% 07/04/2025	424	0.02
EUR	400,000	Banco Santander SA 1.125% 27/11/2024	424	0.02
EUR	500,000	Banco Santander SA 1.125% 17/01/2025 [†]	520	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Spain (30 June 2020: 10.05%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	223	0.01
EUR	400,000	Banco Santander SA 1.375% 09/02/2022	407	0.02
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	103	0.00
EUR	200,000	Banco Santander SA 1.375% 05/01/2026	212	0.01
EUR	300,000	Banco Santander SA 1.500% 25/01/2026	329	0.01
EUR	200,000	Banco Santander SA 1.625% 22/10/2030	209	0.01
EUR	200,000	Banco Santander SA 2.000% 27/11/2034 [^]	256	0.01
EUR	200,000	Banco Santander SA 2.125% 08/02/2028	218	0.01
EUR	100,000	Banco Santander SA 2.500% 18/03/2025	108	0.01
EUR	400,000	Banco Santander SA 3.125% 19/01/2027	457	0.02
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	227	0.01
EUR	200,000	Banco Santander SA 4.625% 04/05/2027	264	0.01
EUR	400,000	Bankia SA 0.750% 09/07/2026	412	0.02
EUR	300,000	Bankia SA 1.000% 14/03/2023	310	0.01
EUR	300,000	Bankia SA 1.000% 25/09/2025	319	0.01
EUR	300,000	Bankia SA 1.125% 05/08/2022	308	0.01
EUR	100,000	Bankia SA 1.125% 12/11/2026	104	0.00
EUR	400,000	Bankia SA 4.000% 03/02/2025	473	0.02
EUR	350,000	Bankia SA 4.125% 24/03/2036	567	0.03
EUR	200,000	Bankinter SA 0.625% 06/10/2027	204	0.01
EUR	100,000	Bankinter SA 0.875% 05/03/2024	103	0.00
EUR	100,000	Bankinter SA 0.875% 08/07/2026	103	0.00
EUR	300,000	Bankinter SA 1.000% 05/02/2025	317	0.01
EUR	100,000	Bankinter SA 1.250% 07/02/2028	111	0.01
EUR	200,000	CaixaBank SA 0.375% 03/02/2025	202	0.01
EUR	100,000	CaixaBank SA 0.375% 18/11/2026	100	0.00
EUR	300,000	CaixaBank SA 0.625% 01/10/2024	305	0.01
EUR	200,000	CaixaBank SA 0.625% 27/03/2025	208	0.01
EUR	300,000	CaixaBank SA 0.750% 18/04/2023	306	0.01
EUR	500,000	CaixaBank SA 1.000% 08/02/2023	515	0.02
EUR	300,000	CaixaBank SA 1.000% 17/01/2028	327	0.01
EUR	100,000	CaixaBank SA 1.125% 17/05/2024	104	0.01
EUR	300,000	CaixaBank SA 1.125% 27/03/2026	315	0.01
EUR	300,000	CaixaBank SA 1.250% 11/01/2027	329	0.01
EUR	300,000	CaixaBank SA 1.375% 19/06/2026	316	0.01
EUR	200,000	CaixaBank SA 1.750% 24/10/2023	210	0.01
EUR	200,000	CaixaBank SA 2.250% 17/04/2030	209	0.01
EUR	200,000	CaixaBank SA 2.375% 01/02/2024	214	0.01
EUR	200,000	CaixaBank SA 2.625% 21/03/2024	220	0.01
EUR	200,000	CaixaBank SA 2.750% 14/07/2028	209	0.01
EUR	100,000	CaixaBank SA 3.500% 15/02/2027	103	0.00
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	353	0.02
EUR	100,000	CaixaBank SA 4.500% 26/01/2022	105	0.01
EUR	300,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	314	0.01
EUR	100,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	103	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 10.05%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	305	0.01
EUR	100,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	106	0.01
EUR	400,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	475	0.02
EUR	200,000	Cepsa Finance SA 1.000% 16/02/2025	204	0.01
EUR	100,000	Criteria Caixa SA 0.875% 28/10/2027	102	0.00
EUR	200,000	Criteria Caixa SA 1.500% 10/05/2023	207	0.01
EUR	100,000	Criteria Caixa SA 1.625% 21/04/2022	102	0.00
EUR	200,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	205	0.01
EUR	200,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	202	0.01
EUR	200,000	Deutsche Bank SA Espanola 0.875% 16/01/2025	209	0.01
EUR	300,000	Enagas Financiaciones SA 0.375% 05/11/2032	302	0.01
EUR	200,000	Enagas Financiaciones SA 1.250% 06/02/2025	211	0.01
EUR	300,000	Eurocaja Rural SCC 0.875% 01/10/2021	303	0.01
EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027 [^]	245	0.01
EUR	100,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	105	0.01
EUR	100,000	Ferrovial Emisiones SA 0.375% 14/09/2022	101	0.00
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	105	0.01
EUR	100,000	Ferrovial Emisiones SA 1.382% 14/05/2026	106	0.01
EUR	200,000	Ibercaja Banco SA 0.250% 18/10/2023	203	0.01
EUR	200,000	Iberdrola Finanzas SA 0.875% 16/06/2025	208	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	207	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2025	209	0.01
EUR	100,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [^]	109	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	227	0.01
EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	213	0.01
EUR	100,000	IM Cedulas 10 Fondo de Titulacion de Activos 4.500% 21/02/2022	106	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	106	0.01
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	215	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029	112	0.01
EUR	100,000	Kutxabank SA 0.500% 25/09/2024	102	0.00
EUR	200,000	Kutxabank SA 1.250% 22/09/2025	215	0.01
EUR	300,000	Liberbank SA 0.250% 25/09/2029	312	0.01
EUR	200,000	Mapfre SA 1.625% 19/05/2026	219	0.01
EUR	200,000	Mapfre SA 4.375% 31/03/2047	232	0.01
EUR	200,000	Merlin Properties Socimi SA 1.750% 26/05/2025	210	0.01
EUR	200,000	Merlin Properties Socimi SA 1.875% 04/12/2034	203	0.01
EUR	100,000	Merlin Properties Socimi SA 2.375% 13/07/2027	108	0.01
EUR	300,000	Naturgy Capital Markets SA 1.125% 11/04/2024	311	0.01
EUR	250,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022 [^]	253	0.01
EUR	200,000	PITCH1 5.125% 20/07/2022	217	0.01
EUR	400,000	Programa Cedulas TDA Fondo de Titulacion de Activos 4.250% 28/03/2027	513	0.02
EUR	600,000	Programa Cedulas TDA Fondo de Titulacion de Activos 4.250% 10/04/2031	871	0.04
EUR	100,000	Prosegur Cash SA 1.375% 04/02/2026	105	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Spain (30 June 2020: 10.05%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	203	0.01
EUR	100,000	Red Electrica Corp SA 0.875% 14/04/2025	104	0.00
EUR	100,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	103	0.00
EUR	100,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	106	0.01
EUR	200,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	211	0.01
EUR	100,000	Santander Consumer Finance SA 0.375% 17/01/2025	101	0.00
EUR	200,000	Santander Consumer Finance SA 0.500% 14/11/2026 [^]	205	0.01
EUR	100,000	Santander Consumer Finance SA 0.875% 24/01/2022	101	0.00
EUR	300,000	Santander Consumer Finance SA 0.875% 30/05/2023	308	0.01
EUR	200,000	Santander Consumer Finance SA 1.000% 27/02/2024	207	0.01
EUR	200,000	Telefonica Emisiones SA 0.664% 03/02/2030	205	0.01
EUR	200,000	Telefonica Emisiones SA 0.750% 13/04/2022	203	0.01
EUR	100,000	Telefonica Emisiones SA 1.069% 05/02/2024	104	0.01
EUR	200,000	Telefonica Emisiones SA 1.201% 21/08/2027	214	0.01
EUR	100,000	Telefonica Emisiones SA 1.447% 22/01/2027	108	0.01
EUR	300,000	Telefonica Emisiones SA 1.460% 13/04/2026	323	0.01
EUR	200,000	Telefonica Emisiones SA 1.495% 11/09/2025	214	0.01
EUR	100,000	Telefonica Emisiones SA 1.528% 17/01/2025	107	0.01
EUR	500,000	Telefonica Emisiones SA 1.715% 12/01/2028	554	0.02
EUR	300,000	Telefonica Emisiones SA 1.788% 12/03/2029 [^]	337	0.02
EUR	100,000	Telefonica Emisiones SA 1.864% 13/07/2040	112	0.01
EUR	150,000	Telefonica Emisiones SA 1.957% 01/07/2039	173	0.01
EUR	200,000	Telefonica Emisiones SA 2.242% 27/05/2022	207	0.01
EUR	200,000	Telefonica Emisiones SA 3.987% 23/01/2023	217	0.01
Government Bonds				
EUR	200,000	Adif Alta Velocidad 0.550% 30/04/2030	207	0.01
EUR	100,000	Adif Alta Velocidad 1.250% 04/05/2026	108	0.00
EUR	300,000	Adif Alta Velocidad 3.500% 27/05/2024	339	0.02
EUR	200,000	Autonomous Community of Andalusia Spain 1.375% 30/04/2029	222	0.01
EUR	190,000	Autonomous Community of Madrid Spain 0.827% 30/07/2027	202	0.01
EUR	100,000	Autonomous Community of Madrid Spain 1.189% 08/05/2022	102	0.00
EUR	300,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	338	0.01
EUR	535,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	606	0.03
EUR	600,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	655	0.03
EUR	200,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	229	0.01
EUR	400,000	Autonomous Community of Madrid Spain 2.875% 17/07/2023	433	0.02
EUR	250,000	Autonomous Community of Madrid Spain 4.300% 15/09/2026	315	0.01
EUR	100,000	Basque Government 1.125% 30/04/2029	109	0.00
EUR	300,000	Basque Government 1.450% 30/04/2028	334	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 10.05%) (cont)				
Government Bonds (cont)				
EUR	200,000	Corp de Reservas Estrategicas de Productos Petroliferos Cores 1.750% 24/11/2027	224	0.01
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.010% 17/09/2025	305	0.01
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	306	0.01
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.625% 17/03/2022	203	0.01
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.850% 17/12/2023	312	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2022	202	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2024	205	0.01
EUR	150,000	Junta de Castilla y Leon 4.000% 30/04/2024	172	0.01
EUR	4,300,000	Spain Government Bond 0.000% 30/04/2023	4,358	0.19
EUR	3,750,000	Spain Government Bond 0.000% 31/01/2025	3,824	0.17
EUR	100,000	Spain Government Bond 0.000% 31/01/2026	102	0.00
EUR	3,050,000	Spain Government Bond 0.250% 30/07/2024	3,136	0.14
EUR	3,550,000	Spain Government Bond 0.350% 30/07/2023	3,634	0.16
EUR	3,700,000	Spain Government Bond 0.400% 30/04/2022	3,751	0.17
EUR	3,250,000	Spain Government Bond 0.450% 31/10/2022	3,312	0.15
EUR	3,750,000	Spain Government Bond 0.500% 30/04/2030	3,931	0.17
EUR	3,350,000	Spain Government Bond 0.600% 31/10/2029	3,549	0.16
EUR	2,800,000	Spain Government Bond 0.800% 30/07/2027	2,998	0.13
EUR	2,300,000	Spain Government Bond 1.000% 31/10/2050	2,383	0.10
EUR	2,600,000	Spain Government Bond 1.200% 31/10/2040	2,883	0.13
EUR	3,950,000	Spain Government Bond 1.250% 31/10/2030	4,417	0.19
EUR	4,250,000	Spain Government Bond 1.300% 31/10/2026	4,670	0.21
EUR	4,000,000	Spain Government Bond 1.400% 30/04/2028	4,473	0.20
EUR	3,500,000	Spain Government Bond 1.400% 30/07/2028	3,923	0.17
EUR	4,100,000	Spain Government Bond 1.450% 31/10/2027	4,579	0.20
EUR	3,700,000	Spain Government Bond 1.450% 30/04/2029	4,182	0.18
EUR	3,500,000	Spain Government Bond 1.500% 30/04/2027	3,908	0.17
EUR	3,705,000	Spain Government Bond 1.600% 30/04/2025	4,043	0.18
EUR	3,450,000	Spain Government Bond 1.850% 30/07/2035	4,181	0.18
EUR	4,400,000	Spain Government Bond 1.950% 30/04/2026	4,959	0.22
EUR	3,800,000	Spain Government Bond 1.950% 30/07/2030	4,509	0.20
EUR	4,350,000	Spain Government Bond 2.150% 31/10/2025	4,900	0.22
EUR	3,000,000	Spain Government Bond 2.350% 30/07/2033	3,789	0.17
EUR	2,600,000	Spain Government Bond 2.700% 31/10/2048	3,822	0.17
EUR	4,020,000	Spain Government Bond 2.750% 31/10/2024	4,527	0.20
EUR	2,900,000	Spain Government Bond 2.900% 31/10/2046	4,350	0.19
EUR	2,500,000	Spain Government Bond 3.450% 30/07/2066	4,534	0.20
EUR	3,540,000	Spain Government Bond 3.800% 30/04/2024	4,057	0.18
EUR	3,608,000	Spain Government Bond 4.200% 31/01/2037	5,748	0.25
EUR	3,943,000	Spain Government Bond 4.400% 31/10/2023	4,502	0.20
EUR	3,250,000	Spain Government Bond 4.650% 30/07/2025	4,019	0.18
EUR	3,460,000	Spain Government Bond 4.700% 30/07/2041	6,204	0.27
EUR	2,941,000	Spain Government Bond 4.800% 31/01/2024	3,430	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Spain (30 June 2020: 10.05%) (cont)				
Government Bonds (cont)				
EUR	3,050,000	Spain Government Bond 4.900% 30/07/2040	5,519	0.24
EUR	3,200,000	Spain Government Bond 5.150% 31/10/2028	4,537	0.20
EUR	2,400,000	Spain Government Bond 5.150% 31/10/2044	4,747	0.21
EUR	3,580,000	Spain Government Bond 5.400% 31/01/2023	4,028	0.18
EUR	4,159,000	Spain Government Bond 5.750% 30/07/2032 [^]	6,840	0.30
EUR	3,989,000	Spain Government Bond 5.850% 31/01/2022	4,268	0.19
EUR	3,561,000	Spain Government Bond 5.900% 30/07/2026	4,821	0.21
EUR	4,367,000	Spain Government Bond 6.000% 31/01/2029	6,543	0.29
EUR	200,000	Xunta de Galicia 0.084% 30/07/2027 [^]	203	0.01
Total Spain			225,801	9.93
Supranational (30 June 2020: 3.41%)				
Corporate Bonds				
EUR	300,000	African Development Bank 0.250% 24/01/2024	307	0.01
EUR	200,000	African Development Bank 0.500% 21/03/2029	212	0.01
EUR	350,000	African Development Bank 0.875% 24/05/2028	381	0.02
EUR	250,000	Asian Development Bank 0.000% 24/10/2029	256	0.01
EUR	200,000	Asian Development Bank 0.025% 31/01/2030	206	0.01
EUR	400,000	Asian Development Bank 0.200% 25/05/2023	407	0.02
EUR	80,000	Asian Development Bank 0.350% 16/07/2025	83	0.00
EUR	500,000	Corp Andina de Fomento 1.875% 29/05/2021	504	0.02
EUR	350,000	Council Of Europe Development Bank 0.050% 21/01/2030	363	0.02
EUR	300,000	Council Of Europe Development Bank 0.125% 25/05/2023 [^]	305	0.01
EUR	200,000	Council Of Europe Development Bank 0.125% 10/04/2024	205	0.01
EUR	250,000	Council Of Europe Development Bank 0.375% 27/10/2022	254	0.01
EUR	150,000	Council Of Europe Development Bank 0.750% 09/06/2025	159	0.01
EUR	390,000	Council Of Europe Development Bank 0.750% 24/01/2028	424	0.02
EUR	200,000	Council Of Europe Development Bank 1.750% 24/04/2024	216	0.01
EUR	400,000	EUROFIMA 0.150% 10/10/2034	404	0.02
EUR	245,000	EUROFIMA 0.250% 09/02/2024	250	0.01
EUR	300,000	EUROFIMA 3.125% 15/11/2022	321	0.01
EUR	200,000	European Bank for Reconstruction & Development 0.000% 10/01/2024	203	0.01
EUR	700,000	European Investment Bank 0.000% 23/05/2023	711	0.03
EUR	800,000	European Investment Bank 0.000% 16/10/2023	815	0.04
EUR	500,000	European Investment Bank 0.000% 15/03/2024	511	0.02
EUR	600,000	European Investment Bank 0.000% 25/03/2025	616	0.03
EUR	600,000	European Investment Bank 0.000% 13/03/2026	619	0.03
EUR	800,000	European Investment Bank 0.000% 17/06/2027	829	0.04
EUR	500,000	European Investment Bank 0.000% 09/09/2030	521	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Supranational (30 June 2020: 3.41%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	European Investment Bank 0.050% 15/12/2023	715	0.03
EUR	700,000	European Investment Bank 0.050% 24/05/2024 [^]	717	0.03
EUR	800,000	European Investment Bank 0.050% 16/01/2030	835	0.04
EUR	550,000	European Investment Bank 0.050% 13/10/2034 [^]	567	0.02
EUR	400,000	European Investment Bank 0.100% 15/10/2026	416	0.02
EUR	500,000	European Investment Bank 0.125% 15/04/2025	517	0.02
EUR	550,000	European Investment Bank 0.125% 20/06/2029	578	0.03
EUR	600,000	European Investment Bank 0.200% 15/07/2024	618	0.03
EUR	600,000	European Investment Bank 0.250% 14/10/2024	621	0.03
EUR	516,000	European Investment Bank 0.250% 14/09/2029	548	0.02
EUR	150,000	European Investment Bank 0.250% 15/06/2040	158	0.01
EUR	750,000	European Investment Bank 0.375% 15/03/2022 [^]	760	0.03
EUR	900,000	European Investment Bank 0.375% 16/07/2025	941	0.04
EUR	750,000	European Investment Bank 0.375% 14/04/2026	790	0.03
EUR	350,000	European Investment Bank 0.500% 15/11/2023	362	0.02
EUR	809,000	European Investment Bank 0.500% 15/01/2027	862	0.04
EUR	200,000	European Investment Bank 0.500% 13/11/2037	221	0.01
EUR	1,200,000	European Investment Bank 0.625% 22/01/2029	1,309	0.06
EUR	1,150,000	European Investment Bank 0.875% 13/09/2024	1,216	0.05
EUR	800,000	European Investment Bank 0.875% 14/01/2028	881	0.04
EUR	250,000	European Investment Bank 0.875% 13/09/2047	304	0.01
EUR	452,000	European Investment Bank 1.000% 14/03/2031	516	0.02
EUR	900,000	European Investment Bank 1.000% 14/04/2032	1,037	0.05
EUR	300,000	European Investment Bank 1.000% 14/11/2042	371	0.02
EUR	100,000	European Investment Bank 1.125% 15/11/2032	117	0.00
EUR	711,000	European Investment Bank 1.125% 13/04/2033 [^]	831	0.04
EUR	500,000	European Investment Bank 1.125% 15/09/2036	597	0.03
EUR	500,000	European Investment Bank 1.250% 13/11/2026 [^]	555	0.02
EUR	200,000	European Investment Bank 1.500% 15/11/2047	276	0.01
EUR	492,000	European Investment Bank 1.500% 16/10/2048 [^]	682	0.03
EUR	800,000	European Investment Bank 1.625% 15/03/2023	841	0.04
EUR	450,000	European Investment Bank 1.750% 15/09/2045	635	0.03
EUR	900,000	European Investment Bank 2.000% 14/04/2023 [^]	957	0.04
EUR	950,000	European Investment Bank 2.125% 15/01/2024	1,032	0.04
EUR	800,000	European Investment Bank 2.250% 14/10/2022	842	0.04
EUR	400,000	European Investment Bank 2.625% 15/03/2035	559	0.02
EUR	1,100,000	European Investment Bank 2.750% 15/09/2025	1,278	0.06
EUR	200,000	European Investment Bank 2.750% 13/09/2030	262	0.01
EUR	400,000	European Investment Bank 2.750% 15/03/2040 [^]	616	0.03
EUR	1,000,000	European Investment Bank 3.000% 28/09/2022	1,065	0.05
EUR	700,000	European Investment Bank 3.000% 14/10/2033	989	0.04
EUR	600,000	European Investment Bank 3.500% 15/04/2027	757	0.03
EUR	200,000	European Investment Bank 3.625% 14/03/2042	355	0.02
EUR	1,300,000	European Investment Bank 4.000% 15/04/2030	1,850	0.08
EUR	950,000	European Investment Bank 4.000% 15/10/2037	1,614	0.07
EUR	800,000	European Investment Bank 4.125% 15/04/2024	928	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Supranational (30 June 2020: 3.41%) (cont)				
Corporate Bonds (cont)				
EUR	1,275,000	European Investment Bank 4.500% 15/10/2025	1,593	0.07
EUR	750,000	European Stability Mechanism 0.000% 17/01/2022	755	0.03
EUR	740,000	European Stability Mechanism 0.000% 18/10/2022	748	0.03
EUR	500,000	European Stability Mechanism 0.000% 10/02/2023	507	0.02
EUR	200,000	European Stability Mechanism 0.000% 16/12/2024	205	0.01
EUR	750,000	European Stability Mechanism 0.000% 14/03/2025 [^]	769	0.03
EUR	500,000	European Stability Mechanism 0.010% 04/03/2030	519	0.02
EUR	550,000	European Stability Mechanism 0.100% 31/07/2023	560	0.02
EUR	600,000	European Stability Mechanism 0.125% 22/04/2024	615	0.03
EUR	1,000,000	European Stability Mechanism 0.500% 02/03/2026	1,056	0.05
EUR	900,000	European Stability Mechanism 0.750% 15/03/2027	973	0.04
EUR	1,150,000	European Stability Mechanism 0.750% 05/09/2028 [^]	1,260	0.06
EUR	361,000	European Stability Mechanism 0.875% 18/07/2042	424	0.02
EUR	775,000	European Stability Mechanism 1.000% 23/09/2025	834	0.04
EUR	600,000	European Stability Mechanism 1.125% 03/05/2032	696	0.03
EUR	700,000	European Stability Mechanism 1.200% 23/05/2033	825	0.04
EUR	300,000	European Stability Mechanism 1.625% 17/11/2036 [^]	381	0.02
EUR	850,000	European Stability Mechanism 1.800% 02/11/2046 [^]	1,229	0.05
EUR	500,000	European Stability Mechanism 1.850% 01/12/2055 [^]	793	0.03
EUR	800,000	European Stability Mechanism 2.125% 20/11/2023	864	0.04
EUR	1,516,000	European Union 0.000% 04/11/2025	1,564	0.07
EUR	1,800,000	European Union 0.000% 04/10/2030	1,875	0.08
EUR	1,487,000	European Union 0.000% 04/07/2035	1,528	0.07
EUR	1,200,000	European Union 0.100% 04/10/2040	1,239	0.05
EUR	810,000	European Union 0.300% 04/11/2050	877	0.04
EUR	400,000	European Union 0.500% 04/04/2025	420	0.02
EUR	500,000	European Union 0.625% 04/11/2023	518	0.02
EUR	550,000	European Union 0.750% 04/04/2031	617	0.03
EUR	200,000	European Union 1.125% 04/04/2036	239	0.01
EUR	650,000	European Union 1.250% 04/04/2033	776	0.03
EUR	420,000	European Union 1.375% 04/10/2029	491	0.02
EUR	300,000	European Union 1.500% 04/10/2035	375	0.02
EUR	600,000	European Union 2.500% 04/11/2027	728	0.03
EUR	600,000	European Union 2.750% 04/04/2022	626	0.03
EUR	200,000	European Union 2.875% 04/04/2028	251	0.01
EUR	900,000	European Union 3.000% 04/09/2026	1,087	0.05
EUR	450,000	European Union 3.375% 04/04/2032	642	0.03
EUR	300,000	European Union 3.375% 04/04/2038	482	0.02
EUR	450,000	European Union 3.750% 04/04/2042	807	0.04
EUR	500,000	International Bank for Reconstruction & Development 0.000% 15/01/2027	513	0.02
EUR	400,000	International Bank for Reconstruction & Development 0.000% 21/02/2030	410	0.02
EUR	500,000	International Bank for Reconstruction & Development 0.010% 24/04/2028	514	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Supranational (30 June 2020: 3.41%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	International Bank for Reconstruction & Development 0.100% 17/09/2035	307	0.01
EUR	400,000	International Bank for Reconstruction & Development 0.125% 03/01/2051	399	0.02
EUR	350,000	International Bank for Reconstruction & Development 0.250% 21/05/2029	367	0.02
EUR	100,000	International Bank for Reconstruction & Development 0.500% 16/04/2030	107	0.00
EUR	350,000	International Bank for Reconstruction & Development 0.500% 21/06/2035	377	0.02
EUR	200,000	International Bank for Reconstruction & Development 0.625% 12/01/2033	218	0.01
EUR	250,000	International Development Association 0.000% 19/10/2026	256	0.01
EUR	200,000	Nordic Investment Bank 0.000% 30/04/2027	206	0.01
EUR	400,000	Nordic Investment Bank 0.375% 19/09/2022	407	0.02
EUR	300,000	Nordic Investment Bank 0.500% 03/11/2025 [^]	315	0.01
Government Bonds				
EUR	100,000	European Stability Mechanism 0.500% 05/03/2029	108	0.01
EUR	500,000	European Stability Mechanism 1.750% 20/10/2045	708	0.03
EUR	400,000	European Union 1.875% 04/04/2024	433	0.02
Total Supranational			79,973	3.52
Sweden (30 June 2020: 0.75%)				
Corporate Bonds				
EUR	150,000	Akelius Residential Property AB 1.500% 23/01/2022	153	0.01
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	106	0.01
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	100	0.00
EUR	100,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	102	0.00
EUR	200,000	Atlas Copco AB 2.500% 28/02/2023	212	0.01
EUR	175,000	Castellum AB 2.125% 20/11/2023	185	0.01
EUR	100,000	Essity AB 1.125% 05/03/2025	105	0.00
EUR	200,000	Essity AB 1.625% 30/03/2027	218	0.01
EUR	125,000	Fastighets AB Balder 1.125% 29/01/2027	127	0.01
EUR	325,000	Fastighets AB Balder 1.875% 14/03/2025	341	0.02
EUR	100,000	Heimstaden Bostad AB 1.125% 21/01/2026	104	0.00
EUR	320,000	Heimstaden Bostad AB 2.125% 05/09/2023	337	0.02
EUR	150,000	Hemso Fastighets AB 1.000% 09/09/2026	158	0.01
EUR	300,000	Investor AB 1.500% 12/09/2030	340	0.02
EUR	100,000	Investor AB 4.500% 12/05/2023	112	0.01
EUR	100,000	Lansforsakringar Bank AB 0.125% 19/02/2025	100	0.00
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	103	0.00
EUR	150,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022	152	0.01
EUR	125,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	127	0.01
EUR	100,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	103	0.00
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	210	0.01
EUR	175,000	Molnlycke Holding AB 0.625% 15/01/2031	175	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Sweden (30 June 2020: 0.75%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Molnlycke Holding AB 0.875% 05/09/2029	103	0.00
EUR	100,000	Molnlycke Holding AB 1.750% 28/02/2024	105	0.00
EUR	350,000	ORLEN Capital AB 2.500% 30/06/2021	353	0.02
EUR	250,000	Sagax AB 2.250% 13/03/2025	266	0.01
EUR	125,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	127	0.01
EUR	226,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	237	0.01
EUR	200,000	SBAB Bank AB 0.500% 13/05/2025	205	0.01
EUR	100,000	Scania CV AB 0.000% 23/11/2022	100	0.00
EUR	100,000	Scania CV AB 2.250% 03/06/2025	108	0.01
EUR	200,000	Securitas AB 1.125% 20/02/2024	206	0.01
EUR	366,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	369	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	205	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	202	0.01
EUR	250,000	Skandinaviska Enskilda Banken AB 0.375% 09/02/2026	260	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	203	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	102	0.00
EUR	200,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	209	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB 0.750% 16/06/2022	306	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	102	0.00
EUR	100,000	SKF AB 1.250% 17/09/2025	106	0.00
EUR	500,000	Stadshypotek AB 0.050% 20/06/2022	504	0.02
EUR	100,000	Stadshypotek AB 0.125% 05/10/2026	103	0.00
EUR	100,000	Stadshypotek AB 0.375% 22/02/2023	102	0.00
EUR	200,000	Stadshypotek AB 0.375% 06/12/2024	207	0.01
EUR	200,000	Stadshypotek AB 0.375% 13/03/2026	208	0.01
EUR	250,000	Stadshypotek AB 0.500% 11/07/2025	261	0.01
EUR	100,000	Svenska Handelsbanken AB 0.010% 02/12/2027	100	0.00
EUR	100,000	Svenska Handelsbanken AB 0.125% 18/06/2024	101	0.00
EUR	100,000	Svenska Handelsbanken AB 0.250% 28/02/2022	101	0.00
EUR	300,000	Svenska Handelsbanken AB 0.500% 21/03/2023	306	0.01
EUR	200,000	Svenska Handelsbanken AB 0.500% 18/02/2030	206	0.01
EUR	300,000	Svenska Handelsbanken AB 1.000% 15/04/2025	315	0.01
EUR	300,000	Svenska Handelsbanken AB 1.125% 14/12/2022	309	0.01
EUR	250,000	Svenska Handelsbanken AB 1.250% 02/03/2028	256	0.01
EUR	182,000	Svenska Handelsbanken AB 4.375% 20/10/2021	189	0.01
EUR	300,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	308	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	104	0.00
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	210	0.01
EUR	300,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033*	350	0.02
EUR	200,000	Swedbank AB 0.250% 09/10/2024	202	0.01
EUR	150,000	Swedbank AB 0.300% 06/09/2022	151	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2020: 0.75%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Swedbank AB 0.400% 29/08/2023 [^]	102	0.00
EUR	200,000	Swedbank AB 0.750% 05/05/2025	207	0.01
EUR	400,000	Swedbank AB 1.000% 01/06/2022	407	0.02
EUR	139,000	Swedbank AB 1.500% 18/09/2028	142	0.01
EUR	382,000	Swedbank Hypotek AB 0.050% 28/05/2025	390	0.02
EUR	200,000	Swedbank Hypotek AB 0.125% 18/07/2022	202	0.01
EUR	250,000	Swedbank Hypotek AB 0.450% 23/08/2023	256	0.01
EUR	150,000	Swedbank Hypotek AB 0.500% 05/02/2026	157	0.01
EUR	100,000	Swedish Match AB 0.875% 23/09/2024	102	0.00
EUR	150,000	Tele2 AB 1.125% 15/05/2024	155	0.01
EUR	125,000	Tele2 AB 2.125% 15/05/2028	140	0.01
EUR	150,000	Telia Co AB 0.125% 27/11/2030	149	0.01
EUR	100,000	Telia Co AB 1.375% 11/05/2081	101	0.00
EUR	100,000	Telia Co AB 1.625% 23/02/2035	115	0.01
EUR	250,000	Telia Co AB 2.125% 20/02/2034	302	0.01
EUR	125,000	Telia Co AB 3.000% 04/04/2078	131	0.01
EUR	100,000	Telia Co AB 3.625% 14/02/2024	112	0.01
EUR	225,000	Vattenfall AB 0.050% 15/10/2025	226	0.01
EUR	200,000	Volvo Treasury AB 0.100% 24/05/2022	201	0.01
EUR	100,000	Volvo Treasury AB 0.125% 17/09/2024	101	0.00
EUR	125,000	Volvo Treasury AB 1.625% 26/05/2025	133	0.01
Government Bonds				
EUR	100,000	Region Stockholm 2.125% 12/09/2022	104	0.00
EUR	800,000	Sweden Government International Bond 0.125% 24/04/2023	814	0.04
Total Sweden			16,886	0.74
Switzerland (30 June 2020: 0.26%)				
Corporate Bonds				
EUR	550,000	Credit Suisse AG 1.000% 07/06/2023	567	0.03
EUR	481,000	Credit Suisse AG 1.375% 31/01/2022	490	0.02
EUR	250,000	Credit Suisse Group AG 0.650% 14/01/2028	256	0.01
EUR	200,000	Credit Suisse Group AG 0.650% 10/09/2029	206	0.01
EUR	400,000	Credit Suisse Group AG 1.000% 24/06/2027	416	0.02
EUR	700,000	Credit Suisse Group AG 1.250% 17/07/2025	729	0.03
EUR	125,000	Credit Suisse Group AG 3.250% 02/04/2026	142	0.01
EUR	200,000	UBS AG 0.250% 10/01/2022	201	0.01
EUR	200,000	UBS AG 0.625% 23/01/2023	203	0.01
EUR	500,000	UBS AG 0.750% 21/04/2023	511	0.02
EUR	250,000	UBS AG 4.000% 08/04/2022	264	0.01
EUR	300,000	UBS Group AG 0.250% 29/01/2026	302	0.01
EUR	200,000	UBS Group AG 0.250% 05/11/2028	201	0.01
EUR	300,000	UBS Group AG 1.250% 17/04/2025	312	0.01
EUR	225,000	UBS Group AG 1.250% 01/09/2026	240	0.01
EUR	200,000	UBS Group AG 1.750% 16/11/2022	208	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
Switzerland (30 June 2020: 0.26%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	UBS Group AG 2.125% 04/03/2024	214	0.01
Total Switzerland			5,462	0.24
United Arab Emirates (30 June 2020: 0.04%)				
Corporate Bonds				
EUR	100,000	DP World Plc 2.375% 25/09/2026	104	0.00
EUR	200,000	Emirates NBD Bank PJSC 1.750% 23/03/2022	204	0.01
EUR	300,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	342	0.02
Total United Arab Emirates			650	0.03
United Kingdom (30 June 2020: 1.82%)				
Corporate Bonds				
EUR	125,000	Arcor UK Finance Plc 1.125% 23/06/2027	132	0.01
EUR	100,000	Anglo American Capital Plc 1.625% 18/09/2025	106	0.00
EUR	100,000	Anglo American Capital Plc 1.625% 11/03/2026	106	0.00
EUR	220,000	Anglo American Capital Plc 3.250% 03/04/2023	236	0.01
EUR	125,000	Annington Funding Plc 1.650% 12/07/2024	131	0.01
EUR	250,000	AstraZeneca Plc 0.750% 12/05/2024	257	0.01
EUR	200,000	AstraZeneca Plc 1.250% 12/05/2028	217	0.01
EUR	150,000	Aviva Plc 0.625% 27/10/2023	154	0.01
EUR	100,000	Aviva Plc 3.375% 04/12/2045	111	0.01
EUR	200,000	Aviva Plc 3.875% 03/07/2044 [^]	222	0.01
EUR	150,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	155	0.01
EUR	100,000	Babcock International Group Plc 1.750% 06/10/2022	102	0.00
EUR	200,000	Bank of Scotland Plc 4.750% 08/06/2022	215	0.01
EUR	50,000	Barclays Bank Plc 6.625% 30/03/2022	54	0.00
EUR	250,000	Barclays Plc 0.750% 09/06/2025	255	0.01
EUR	150,000	Barclays Plc 1.375% 24/01/2026	157	0.01
EUR	300,000	Barclays Plc 1.500% 01/04/2022	306	0.01
EUR	500,000	Barclays Plc 1.875% 08/12/2023	527	0.02
EUR	300,000	Barclays Plc 2.000% 07/02/2028	307	0.01
EUR	100,000	Barclays Plc 3.375% 02/04/2025	110	0.01
EUR	200,000	BAT International Finance Plc 1.000% 23/05/2022	203	0.01
EUR	120,000	BAT International Finance Plc 1.250% 13/03/2027	125	0.01
EUR	250,000	BAT International Finance Plc 2.250% 16/01/2030	275	0.01
EUR	230,000	BAT International Finance Plc 2.375% 19/01/2023	242	0.01
EUR	200,000	BAT International Finance Plc 2.750% 25/03/2025	221	0.01
EUR	300,000	BAT International Finance Plc 3.125% 06/03/2029 [^]	352	0.02
EUR	400,000	BG Energy Capital Plc 1.250% 21/11/2022	410	0.02
EUR	125,000	BP Capital Markets Plc 0.831% 08/11/2027	131	0.01
EUR	125,000	BP Capital Markets Plc 0.900% 03/07/2024	129	0.01
EUR	175,000	BP Capital Markets Plc 1.104% 15/11/2034	185	0.01
EUR	170,000	BP Capital Markets Plc 1.109% 16/02/2023	175	0.01
EUR	100,000	BP Capital Markets Plc 1.117% 25/01/2024	104	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 1.82%) (cont)				
Corporate Bonds (cont)				
EUR	275,000	BP Capital Markets Plc 1.231% 08/05/2031	298	0.01
EUR	200,000	BP Capital Markets Plc 1.373% 03/03/2022	204	0.01
EUR	192,000	BP Capital Markets Plc 1.573% 16/02/2027	209	0.01
EUR	300,000	BP Capital Markets Plc 1.594% 03/07/2028	330	0.01
EUR	200,000	BP Capital Markets Plc 1.876% 07/04/2024	213	0.01
EUR	250,000	BP Capital Markets Plc 1.953% 03/03/2025	271	0.01
EUR	200,000	BP Capital Markets Plc 2.519% 07/04/2028	233	0.01
EUR	150,000	BP Capital Markets Plc 2.822% 07/04/2032	189	0.01
EUR	300,000	BP Capital Markets Plc 2.972% 27/02/2026	346	0.02
EUR	425,000	BP Capital Markets Plc 3.250% [#]	453	0.02
EUR	325,000	BP Capital Markets Plc 3.625% [#]	356	0.02
EUR	175,000	Brambles Finance Plc 1.500% 04/10/2027	191	0.01
EUR	100,000	British Telecommunications Plc 0.500% 23/06/2022	101	0.00
EUR	450,000	British Telecommunications Plc 1.000% 21/11/2024	466	0.02
EUR	100,000	British Telecommunications Plc 1.125% 10/03/2023	103	0.00
EUR	150,000	British Telecommunications Plc 1.125% 12/09/2029	158	0.01
EUR	100,000	British Telecommunications Plc 1.500% 23/06/2027	108	0.00
EUR	375,000	British Telecommunications Plc 1.750% 10/03/2026 [^]	406	0.02
EUR	200,000	Cadent Finance Plc 0.625% 22/09/2024	206	0.01
EUR	250,000	Channel Link Enterprises Finance Plc 2.706% 30/06/2050	255	0.01
EUR	275,000	Coca-Cola European Partners Plc 0.200% 02/12/2028	275	0.01
EUR	150,000	Coca-Cola European Partners Plc 1.125% 12/04/2029 [^]	159	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	111	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	113	0.01
EUR	350,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	385	0.02
EUR	300,000	Compass Group Plc 1.875% 27/01/2023	313	0.01
EUR	210,000	Coventry Building Society 0.625% 03/11/2021 [^]	212	0.01
EUR	400,000	Diageo Finance Plc 0.125% 12/10/2023	403	0.02
EUR	100,000	Diageo Finance Plc 0.500% 19/06/2024	102	0.00
EUR	100,000	Diageo Finance Plc 1.000% 22/04/2025	105	0.00
EUR	200,000	Diageo Finance Plc 1.875% 27/03/2027	223	0.01
EUR	225,000	Diageo Finance Plc 2.500% 27/03/2032	275	0.01
EUR	200,000	DS Smith Plc 1.375% 26/07/2024	207	0.01
EUR	100,000	DS Smith Plc 2.250% 16/09/2022	103	0.00
EUR	200,000	easyJet Plc 0.875% 11/06/2025	191	0.01
EUR	100,000	easyJet Plc 1.125% 18/10/2023	98	0.00
EUR	100,000	G4S International Finance Plc 1.500% 09/01/2023	100	0.00
EUR	175,000	G4S International Finance Plc 1.875% 24/05/2025	175	0.01
EUR	200,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	201	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	101	0.00
EUR	200,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	214	0.01
EUR	250,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	265	0.01
EUR	250,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	279	0.01
EUR	115,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	136	0.01
EUR	100,000	Hammerson Plc 2.000% 01/07/2022	98	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
United Kingdom (30 June 2020: 1.82%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	HSBC Holdings Plc 0.309% 13/11/2026	304	0.01
EUR	300,000	HSBC Holdings Plc 0.770% 13/11/2031	311	0.01
EUR	250,000	HSBC Holdings Plc 0.875% 06/09/2024	259	0.01
EUR	325,000	HSBC Holdings Plc 1.500% 04/12/2024	340	0.02
EUR	100,000	HSBC Holdings Plc 2.500% 15/03/2027	115	0.01
EUR	300,000	HSBC Holdings Plc 3.125% 07/06/2028	358	0.02
EUR	325,000	Imperial Brands Finance Plc 1.125% 14/08/2023	334	0.01
EUR	150,000	Imperial Brands Finance Plc 2.125% 12/02/2027	162	0.01
EUR	150,000	Informa Plc 1.250% 22/04/2028	150	0.01
EUR	100,000	Informa Plc 2.125% 06/10/2025	105	0.00
EUR	100,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	103	0.00
EUR	125,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	132	0.01
EUR	100,000	Intermediate Capital Group Plc 1.625% 17/02/2027	101	0.00
EUR	150,000	ITV Plc 1.375% 26/09/2026	154	0.01
EUR	190,000	Leeds Building Society 1.375% 05/05/2022	194	0.01
EUR	150,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	152	0.01
EUR	300,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	335	0.01
EUR	500,000	Lloyds Bank Plc 0.125% 18/06/2026	512	0.02
EUR	200,000	Lloyds Bank Plc 0.250% 25/03/2024	204	0.01
EUR	300,000	Lloyds Bank Plc 0.500% 11/04/2023	306	0.01
EUR	600,000	Lloyds Bank Plc 0.625% 14/09/2022	611	0.03
EUR	100,000	Lloyds Banking Group Plc 0.500% 12/11/2025	101	0.00
EUR	750,000	Lloyds Banking Group Plc 0.625% 15/01/2024	758	0.03
EUR	200,000	Lloyds Banking Group Plc 3.500% 01/04/2026	227	0.01
EUR	200,000	Lloyds Banking Group Plc 4.500% 18/03/2030	229	0.01
EUR	300,000	London Stock Exchange Group Plc 1.750% 06/12/2027	331	0.01
EUR	325,000	Mondi Finance Plc 1.500% 15/04/2024	341	0.02
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026 [^]	108	0.00
EUR	350,000	Motability Operations Group Plc 0.375% 03/01/2026	357	0.02
EUR	100,000	Motability Operations Group Plc 1.625% 09/06/2023	105	0.00
EUR	100,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	101	0.00
EUR	150,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	157	0.01
EUR	200,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	202	0.01
EUR	150,000	National Grid Plc 0.553% 18/09/2029	154	0.01
EUR	300,000	National Westminster Bank Plc 0.500% 15/05/2024	309	0.01
EUR	250,000	Nationwide Building Society 0.050% 03/06/2024 [^]	254	0.01
EUR	400,000	Nationwide Building Society 0.250% 22/07/2025	404	0.02
EUR	150,000	Nationwide Building Society 0.750% 29/10/2021	152	0.01
EUR	175,000	Nationwide Building Society 0.750% 26/10/2022	179	0.01
EUR	250,000	Nationwide Building Society 1.125% 03/06/2022	255	0.01
EUR	100,000	Nationwide Building Society 1.250% 03/03/2025	106	0.00
EUR	100,000	Nationwide Building Society 1.375% 29/06/2032	117	0.01
EUR	119,000	Nationwide Building Society 1.500% 08/03/2026	126	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 1.82%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	Nationwide Building Society 2.000% 25/07/2029	235	0.01
EUR	300,000	Nationwide Building Society 2.250% 25/06/2029	364	0.02
EUR	150,000	Nationwide Building Society 4.375% 28/02/2022	158	0.01
EUR	200,000	Natwest Group Plc 1.750% 02/03/2026	212	0.01
EUR	480,000	Natwest Group Plc 2.000% 08/03/2023	492	0.02
EUR	146,000	Natwest Group Plc 2.500% 22/03/2023	154	0.01
EUR	331,000	NatWest Markets Plc 1.000% 28/05/2024	342	0.02
EUR	200,000	NatWest Markets Plc 1.125% 14/06/2023	206	0.01
EUR	200,000	NatWest Markets Plc 2.750% 02/04/2025	222	0.01
EUR	125,000	NGG Finance Plc 1.625% 05/12/2019	127	0.01
EUR	100,000	NGG Finance Plc 2.125% 05/09/2082	103	0.00
EUR	300,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 [^]	326	0.01
EUR	200,000	OTE Plc 2.375% 18/07/2022	207	0.01
EUR	100,000	Pearson Funding Plc 1.375% 06/05/2025	103	0.00
EUR	150,000	Rentokil Initial Plc 0.875% 30/05/2026	156	0.01
EUR	100,000	Rio Tinto Finance Plc 2.875% 11/12/2024	112	0.01
EUR	100,000	Royal Mail Plc 1.250% 08/10/2026	104	0.00
EUR	100,000	Royal Mail Plc 2.375% 29/07/2024	108	0.00
EUR	100,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	103	0.00
EUR	100,000	Santander UK Plc 0.050% 12/01/2027	102	0.00
EUR	200,000	Santander UK Plc 0.100% 12/05/2024	203	0.01
EUR	250,000	Santander UK Plc 0.375% 20/09/2023	255	0.01
EUR	250,000	Santander UK Plc 0.500% 10/01/2025	258	0.01
EUR	150,000	Santander UK Plc 1.125% 14/01/2022	152	0.01
EUR	250,000	Santander UK Plc 1.125% 10/03/2025	262	0.01
EUR	100,000	Santander UK Plc 1.250% 18/09/2024	106	0.00
EUR	150,000	Sky Ltd 1.875% 24/11/2023	159	0.01
EUR	225,000	Sky Ltd 2.500% 15/09/2026	258	0.01
EUR	125,000	Smiths Group Plc 1.250% 28/04/2023	128	0.01
EUR	155,000	SSE Plc 0.875% 06/09/2025	161	0.01
EUR	100,000	SSE Plc 1.250% 16/04/2025	105	0.00
EUR	200,000	SSE Plc 1.750% 08/09/2023	210	0.01
EUR	150,000	SSE Plc 1.750% 16/04/2030	168	0.01
EUR	125,000	SSE Plc 3.125% [#]	133	0.01
EUR	150,000	Standard Chartered Plc 0.850% 27/01/2028	155	0.01
EUR	100,000	Standard Chartered Plc 1.625% 03/10/2027	109	0.00
EUR	100,000	Standard Chartered Plc 2.500% 09/09/2030	107	0.00
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	110	0.01
EUR	150,000	Standard Chartered Plc 3.625% 23/11/2022	159	0.01
EUR	100,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	104	0.00
EUR	100,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	112	0.01
EUR	100,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	103	0.00
EUR	100,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	104	0.00
EUR	100,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 [^]	108	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
United Kingdom (30 June 2020: 1.82%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Tesco Plc 5.125% 10/04/2047	148	0.01
EUR	200,000	Unilever Plc 1.500% 11/06/2039	238	0.01
EUR	375,000	Virgin Money UK Plc 2.875% 24/06/2025	399	0.02
EUR	125,000	Vodafone Group Plc 0.500% 30/01/2024	127	0.01
EUR	100,000	Vodafone Group Plc 0.900% 24/11/2026	105	0.00
EUR	150,000	Vodafone Group Plc 1.125% 20/11/2025	158	0.01
EUR	225,000	Vodafone Group Plc 1.500% 24/07/2027	245	0.01
EUR	175,000	Vodafone Group Plc 1.600% 29/07/2031	196	0.01
EUR	200,000	Vodafone Group Plc 1.625% 24/11/2030	224	0.01
EUR	275,000	Vodafone Group Plc 1.750% 25/08/2023	289	0.01
EUR	170,000	Vodafone Group Plc 1.875% 11/09/2025	185	0.01
EUR	200,000	Vodafone Group Plc 2.200% 25/08/2026	224	0.01
EUR	200,000	Vodafone Group Plc 2.500% 24/05/2039	243	0.01
EUR	100,000	Vodafone Group Plc 2.875% 20/11/2037	128	0.01
EUR	321,000	Vodafone Group Plc 4.650% 20/01/2022	337	0.02
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	108	0.00
EUR	100,000	WPP Finance 2013 3.000% 20/11/2023	109	0.01
EUR	100,000	WPP Finance 2016 1.375% 20/03/2025	105	0.00
EUR	300,000	Yorkshire Building Society 0.375% 11/04/2023	305	0.01
EUR	200,000	Yorkshire Building Society 0.875% 20/03/2023	204	0.01
EUR	100,000	Yorkshire Building Society 1.250% 11/06/2021	101	0.00
Total United Kingdom			38,510	1.69
United States (30 June 2020: 3.44%)				
Corporate Bonds				
EUR	300,000	3M Co 0.950% 15/05/2023	309	0.01
EUR	100,000	3M Co 1.500% 09/11/2026	110	0.01
EUR	200,000	3M Co 1.500% 02/06/2031	230	0.01
EUR	250,000	AbbVie Inc 0.750% 18/11/2027	260	0.01
EUR	250,000	AbbVie Inc 1.250% 01/06/2024	260	0.01
EUR	200,000	AbbVie Inc 1.375% 17/05/2024	209	0.01
EUR	150,000	AbbVie Inc 1.500% 15/11/2023	157	0.01
EUR	100,000	AbbVie Inc 2.125% 17/11/2028	114	0.01
EUR	250,000	AbbVie Inc 2.125% 01/06/2029	287	0.01
EUR	100,000	Air Products & Chemicals Inc 0.500% 05/05/2028	103	0.00
EUR	100,000	Air Products & Chemicals Inc 0.800% 05/05/2032	106	0.00
EUR	100,000	Albemarle Corp 1.875% 08/12/2021	102	0.00
EUR	100,000	Altria Group Inc 1.000% 15/02/2023	102	0.00
EUR	100,000	Altria Group Inc 1.000% 15/02/2023	102	0.00
EUR	125,000	Altria Group Inc 1.700% 15/06/2025	132	0.01
EUR	125,000	Altria Group Inc 2.200% 15/06/2027	136	0.01
EUR	200,000	Altria Group Inc 3.125% 15/06/2031	238	0.01
EUR	335,000	American Honda Finance Corp 0.350% 26/08/2022	338	0.02
EUR	200,000	American Honda Finance Corp 0.550% 17/03/2023	203	0.01
EUR	100,000	American Honda Finance Corp 1.950% 18/10/2024	108	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	175,000	American International Group Inc 1.500% 08/06/2023	181	0.01
EUR	150,000	American International Group Inc 1.875% 21/06/2027	165	0.01
EUR	200,000	American Tower Corp 0.500% 15/01/2028	201	0.01
EUR	100,000	American Tower Corp 1.000% 15/01/2032	102	0.00
EUR	200,000	American Tower Corp 1.375% 04/04/2025	211	0.01
EUR	379,000	Amgen Inc 1.250% 25/02/2022	384	0.02
EUR	350,000	Apple Inc 0.000% 15/11/2025	354	0.02
EUR	100,000	Apple Inc 0.500% 15/11/2031	105	0.00
EUR	130,000	Apple Inc 0.875% 24/05/2025	136	0.01
EUR	200,000	Apple Inc 1.000% 10/11/2022	205	0.01
EUR	250,000	Apple Inc 1.375% 17/01/2024	263	0.01
EUR	150,000	Apple Inc 1.375% 24/05/2029	167	0.01
EUR	340,000	Apple Inc 1.625% 10/11/2026	375	0.02
EUR	200,000	Apple Inc 2.000% 17/09/2027	228	0.01
EUR	100,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	105	0.00
EUR	100,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	105	0.00
EUR	250,000	AT&T Inc 0.250% 04/03/2026	252	0.01
EUR	200,000	AT&T Inc 0.800% 04/03/2030	206	0.01
EUR	300,000	AT&T Inc 1.300% 05/09/2023	310	0.01
EUR	200,000	AT&T Inc 1.450% 01/06/2022	204	0.01
EUR	200,000	AT&T Inc 1.600% 19/05/2028	218	0.01
EUR	300,000	AT&T Inc 1.800% 05/09/2026	327	0.01
EUR	150,000	AT&T Inc 1.950% 15/09/2023	158	0.01
EUR	200,000	AT&T Inc 2.050% 19/05/2032	228	0.01
EUR	225,000	AT&T Inc 2.350% 05/09/2029	261	0.01
EUR	300,000	AT&T Inc 2.400% 15/03/2024	322	0.01
EUR	175,000	AT&T Inc 2.450% 15/03/2035	206	0.01
EUR	200,000	AT&T Inc 2.500% 15/03/2023	210	0.01
EUR	150,000	AT&T Inc 2.600% 17/12/2029	178	0.01
EUR	250,000	AT&T Inc 2.600% 19/05/2038	296	0.01
EUR	100,000	AT&T Inc 2.650% 17/12/2021	102	0.00
EUR	250,000	AT&T Inc 2.750% 19/05/2023	267	0.01
EUR	275,000	AT&T Inc 3.150% 04/09/2036	348	0.02
EUR	100,000	AT&T Inc 3.500% 17/12/2025	116	0.01
EUR	250,000	AT&T Inc 3.550% 17/12/2032	327	0.01
EUR	125,000	Athene Global Funding 1.875% 23/06/2023	131	0.01
EUR	175,000	Autoliv Inc 0.750% 26/06/2023	178	0.01
EUR	175,000	Avery Dennison Corp 1.250% 03/03/2025	183	0.01
EUR	100,000	Bank of America Corp 0.580% 08/08/2029	102	0.00
EUR	300,000	Bank of America Corp 0.654% 26/10/2031	307	0.01
EUR	300,000	Bank of America Corp 0.750% 26/07/2023	307	0.01
EUR	175,000	Bank of America Corp 0.808% 09/05/2026	181	0.01
EUR	150,000	Bank of America Corp 1.375% 26/03/2025	159	0.01
EUR	200,000	Bank of America Corp 1.379% 07/02/2025	208	0.01
EUR	150,000	Bank of America Corp 1.381% 09/05/2030	164	0.01
EUR	100,000	Bank of America Corp 1.625% 14/09/2022	103	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Bank of America Corp 1.662% 25/04/2028	218	0.01
EUR	400,000	Bank of America Corp 1.776% 04/05/2027	435	0.02
EUR	200,000	Bank of America Corp 2.375% 19/06/2024	217	0.01
EUR	300,000	Bank of America Corp 3.648% 31/03/2029	373	0.02
EUR	400,000	Baxter International Inc 1.300% 30/05/2025	423	0.02
EUR	125,000	Baxter International Inc 1.300% 15/05/2029	136	0.01
EUR	200,000	Becton Dickinson & Co 1.000% 15/12/2022	203	0.01
EUR	150,000	Becton Dickinson & Co 1.401% 24/05/2023	155	0.01
EUR	125,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	135	0.01
EUR	126,000	Berkshire Hathaway Inc 0.000% 12/03/2025	127	0.01
EUR	200,000	Berkshire Hathaway Inc 0.625% 17/01/2023	204	0.01
EUR	200,000	Berkshire Hathaway Inc 1.125% 16/03/2027	214	0.01
EUR	190,000	Berkshire Hathaway Inc 1.300% 15/03/2024	199	0.01
EUR	250,000	Berkshire Hathaway Inc 1.625% 16/03/2035	296	0.01
EUR	100,000	Berkshire Hathaway Inc 2.150% 15/03/2028	115	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	105	0.00
EUR	100,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	110	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	109	0.00
EUR	300,000	BMW US Capital LLC 0.625% 20/04/2022	304	0.01
EUR	400,000	Booking Holdings Inc 2.150% 25/11/2022	415	0.02
EUR	250,000	Booking Holdings Inc 2.375% 23/09/2024	270	0.01
EUR	150,000	BorgWarner Inc 1.800% 07/11/2022	154	0.01
EUR	100,000	Boston Scientific Corp 0.625% 01/12/2027	101	0.00
EUR	150,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	158	0.01
EUR	100,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	121	0.01
EUR	125,000	Brown-Forman Corp 1.200% 07/07/2026	133	0.01
EUR	100,000	Capital One Financial Corp 0.800% 12/06/2024	102	0.00
EUR	100,000	Capital One Financial Corp 1.650% 12/06/2029	107	0.00
EUR	100,000	Cargill Inc 2.500% 15/02/2023	106	0.00
EUR	175,000	Celanese US Holdings LLC 2.125% 01/03/2027	187	0.01
EUR	500,000	Chubb INA Holdings Inc 1.550% 15/03/2028	549	0.02
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038 [^]	262	0.01
EUR	400,000	Citigroup Inc 0.500% 29/01/2022	404	0.02
EUR	400,000	Citigroup Inc 0.500% 08/10/2027	406	0.02
EUR	200,000	Citigroup Inc 1.250% 10/04/2029	215	0.01
EUR	263,000	Citigroup Inc 1.375% 27/10/2021	267	0.01
EUR	472,000	Citigroup Inc 1.500% 24/07/2026	501	0.02
EUR	450,000	Citigroup Inc 1.500% 26/10/2028	491	0.02
EUR	200,000	Citigroup Inc 1.625% 21/03/2028	220	0.01
EUR	150,000	Citigroup Inc 1.750% 28/01/2025	161	0.01
EUR	100,000	Citigroup Inc 2.375% 22/05/2024	108	0.00
EUR	175,000	Coca-Cola Co 0.125% 15/03/2029	176	0.01
EUR	200,000	Coca-Cola Co 0.375% 15/03/2033	202	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Coca-Cola Co 0.500% 08/03/2024	205	0.01
EUR	200,000	Coca-Cola Co 0.750% 09/03/2023	204	0.01
EUR	150,000	Coca-Cola Co 0.750% 22/09/2026	157	0.01
EUR	175,000	Coca-Cola Co 0.800% 15/03/2040	181	0.01
EUR	125,000	Coca-Cola Co 1.100% 02/09/2036	138	0.01
EUR	250,000	Coca-Cola Co 1.125% 09/03/2027	268	0.01
EUR	200,000	Coca-Cola Co 1.250% 08/03/2031	223	0.01
EUR	100,000	Coca-Cola Co 1.625% 09/03/2035	117	0.01
EUR	194,000	Coca-Cola Co 1.875% 22/09/2026	216	0.01
EUR	100,000	Colgate-Palmolive Co 0.500% 06/03/2026	104	0.00
EUR	100,000	Colgate-Palmolive Co 0.875% 12/11/2039	109	0.00
EUR	200,000	Comcast Corp 0.250% 20/05/2027	203	0.01
EUR	175,000	Comcast Corp 0.750% 20/02/2032	182	0.01
EUR	150,000	Comcast Corp 1.250% 20/02/2040	163	0.01
EUR	100,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	101	0.00
EUR	150,000	Danaher Corp 1.700% 30/03/2024	159	0.01
EUR	100,000	Danaher Corp 2.100% 30/09/2026	111	0.01
EUR	100,000	Digital Euro Finco LLC 1.125% 09/04/2028	105	0.00
EUR	225,000	Digital Euro Finco LLC 2.625% 15/04/2024	244	0.01
EUR	175,000	Discovery Communications LLC 2.375% 07/03/2022 [^]	180	0.01
EUR	100,000	Dover Corp 1.250% 09/11/2026	107	0.00
EUR	200,000	Dow Chemical Co 0.500% 15/03/2027	202	0.01
EUR	100,000	Dow Chemical Co 1.125% 15/03/2032	104	0.00
EUR	100,000	Dow Chemical Co 1.875% 15/03/2040	111	0.01
EUR	200,000	DXC Technology Co 1.750% 15/01/2026	205	0.01
EUR	100,000	Eastman Chemical Co 1.500% 26/05/2023	103	0.00
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	107	0.00
EUR	175,000	Ecolab Inc 2.625% 08/07/2025	196	0.01
EUR	100,000	Eli Lilly & Co 0.625% 01/11/2031 [^]	106	0.00
EUR	300,000	Eli Lilly & Co 1.625% 02/06/2026	327	0.01
EUR	150,000	Eli Lilly & Co 1.700% 01/11/2049	177	0.01
EUR	100,000	Emerson Electric Co 0.375% 22/05/2024	102	0.00
EUR	175,000	Emerson Electric Co 2.000% 15/10/2029	202	0.01
EUR	100,000	Equinix Inc 2.875% 01/02/2026 [^]	101	0.00
EUR	125,000	Euronet Worldwide Inc 1.375% 22/05/2026	124	0.01
EUR	200,000	Expedia Group Inc 2.500% 03/06/2022	205	0.01
EUR	300,000	Exxon Mobil Corp 0.142% 26/06/2024	303	0.01
EUR	200,000	Exxon Mobil Corp 0.524% 26/06/2028	205	0.01
EUR	100,000	Exxon Mobil Corp 0.835% 26/06/2032	103	0.00
EUR	250,000	Exxon Mobil Corp 1.408% 26/06/2039	262	0.01
EUR	100,000	FedEx Corp 0.450% 05/08/2025	102	0.00
EUR	400,000	FedEx Corp 0.700% 13/05/2022	405	0.02
EUR	100,000	FedEx Corp 1.000% 11/01/2023	102	0.00
EUR	225,000	FedEx Corp 1.625% 11/01/2027	245	0.01
EUR	200,000	Fidelity National Information Services Inc 0.125% 03/12/2022	201	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	Fidelity National Information Services Inc 0.625% 03/12/2025	129	0.01
EUR	300,000	Fidelity National Information Services Inc 0.750% 21/05/2023	306	0.01
EUR	125,000	Fidelity National Information Services Inc 1.000% 03/12/2028	131	0.01
EUR	180,000	Fidelity National Information Services Inc 1.500% 21/05/2027	194	0.01
EUR	161,000	Fidelity National Information Services Inc 2.000% 21/05/2030	183	0.01
EUR	100,000	Fidelity National Information Services Inc 2.950% 21/05/2039	128	0.01
EUR	100,000	Fiserv Inc 0.375% 01/07/2023	101	0.00
EUR	200,000	Fiserv Inc 1.625% 01/07/2030	220	0.01
EUR	450,000	General Electric Co 0.875% 17/05/2025	463	0.02
EUR	250,000	General Electric Co 1.250% 26/05/2023	257	0.01
EUR	371,000	General Electric Co 1.500% 17/05/2029	395	0.02
EUR	100,000	General Electric Co 2.125% 17/05/2037	107	0.00
EUR	150,000	General Electric Co 4.125% 19/09/2035	196	0.01
EUR	300,000	General Mills Inc 0.450% 15/01/2026	306	0.01
EUR	225,000	General Motors Financial Co Inc 0.200% 02/09/2022	226	0.01
EUR	200,000	General Motors Financial Co Inc 0.850% 26/02/2026	201	0.01
EUR	100,000	General Motors Financial Co Inc 0.955% 07/09/2023	102	0.00
EUR	200,000	Goldman Sachs Group Inc 0.125% 19/08/2024	201	0.01
EUR	375,000	Goldman Sachs Group Inc 0.875% 21/01/2030 [^]	394	0.02
EUR	225,000	Goldman Sachs Group Inc 1.250% 01/05/2025	234	0.01
EUR	300,000	Goldman Sachs Group Inc 1.375% 15/05/2024	310	0.01
EUR	400,000	Goldman Sachs Group Inc 1.625% 27/07/2026	432	0.02
EUR	475,000	Goldman Sachs Group Inc 2.000% 27/07/2023	501	0.02
EUR	200,000	Goldman Sachs Group Inc 2.000% 22/03/2028	225	0.01
EUR	185,000	Goldman Sachs Group Inc 2.000% 01/11/2028	210	0.01
EUR	300,000	Goldman Sachs Group Inc 2.125% 30/09/2024	323	0.01
EUR	200,000	Goldman Sachs Group Inc 3.250% 01/02/2023	214	0.01
EUR	300,000	Goldman Sachs Group Inc 3.375% 27/03/2025	342	0.02
EUR	100,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024 [^]	101	0.00
EUR	100,000	Honeywell International Inc 0.000% 10/03/2024	100	0.00
EUR	200,000	Honeywell International Inc 0.750% 10/03/2032	208	0.01
EUR	100,000	Honeywell International Inc 1.300% 22/02/2023	103	0.00
EUR	100,000	Illinois Tool Works Inc 0.250% 05/12/2024	102	0.00
EUR	250,000	Illinois Tool Works Inc 1.000% 05/06/2031	273	0.01
EUR	300,000	Illinois Tool Works Inc 1.250% 22/05/2023	310	0.01
EUR	400,000	International Business Machines Corp 0.300% 11/02/2028	407	0.02
EUR	300,000	International Business Machines Corp 0.375% 31/01/2023	304	0.01
EUR	300,000	International Business Machines Corp 0.650% 11/02/2032	310	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	International Business Machines Corp 0.875% 31/01/2025	209	0.01
EUR	200,000	International Business Machines Corp 0.950% 23/05/2025	210	0.01
EUR	200,000	International Business Machines Corp 1.125% 06/09/2024	210	0.01
EUR	125,000	International Business Machines Corp 1.200% 11/02/2040	134	0.01
EUR	200,000	International Business Machines Corp 1.250% 26/05/2023	207	0.01
EUR	250,000	International Business Machines Corp 1.500% 23/05/2029	279	0.01
EUR	100,000	International Business Machines Corp 1.750% 07/03/2028	112	0.01
EUR	200,000	International Business Machines Corp 1.750% 31/01/2031	229	0.01
EUR	225,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	243	0.01
EUR	200,000	Jefferies Group LLC 1.000% 19/07/2024	204	0.01
EUR	200,000	Johnson & Johnson 0.250% 20/01/2022	201	0.01
EUR	100,000	Johnson & Johnson 0.650% 20/05/2024	103	0.00
EUR	150,000	Johnson & Johnson 1.150% 20/11/2028	166	0.01
EUR	225,000	Johnson & Johnson 1.650% 20/05/2035	276	0.01
EUR	200,000	JPMorgan Chase & Co 0.389% 24/02/2028	203	0.01
EUR	400,000	JPMorgan Chase & Co 0.625% 25/01/2024	408	0.02
EUR	275,000	JPMorgan Chase & Co 1.001% 25/07/2031	294	0.01
EUR	225,000	JPMorgan Chase & Co 1.047% 04/11/2032 [^]	242	0.01
EUR	550,000	JPMorgan Chase & Co 1.090% 11/03/2027	578	0.03
EUR	300,000	JPMorgan Chase & Co 1.500% 26/10/2022	310	0.01
EUR	200,000	JPMorgan Chase & Co 1.500% 27/01/2025	213	0.01
EUR	500,000	JPMorgan Chase & Co 1.500% 29/10/2026	544	0.02
EUR	125,000	JPMorgan Chase & Co 1.638% 18/05/2028	137	0.01
EUR	350,000	JPMorgan Chase & Co 2.750% 24/08/2022	367	0.02
EUR	250,000	JPMorgan Chase & Co 2.875% 24/05/2028	301	0.01
EUR	400,000	JPMorgan Chase & Co 3.000% 19/02/2026	462	0.02
EUR	250,000	Kellogg Co 0.800% 17/11/2022	255	0.01
EUR	375,000	Kinder Morgan Inc 1.500% 16/03/2022	382	0.02
EUR	156,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	170	0.01
EUR	175,000	Liberty Mutual Group Inc 2.750% 04/05/2026	199	0.01
EUR	275,000	Linde Inc 1.200% 12/02/2024	287	0.01
EUR	225,000	ManpowerGroup Inc 1.750% 22/06/2026	242	0.01
EUR	150,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026 [^]	160	0.01
EUR	125,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	143	0.01
EUR	250,000	Mastercard Inc 1.100% 01/12/2022	256	0.01
EUR	250,000	Mastercard Inc 2.100% 01/12/2027	286	0.01
EUR	200,000	McDonald's Corp 0.625% 29/01/2024	205	0.01
EUR	200,000	McDonald's Corp 0.900% 15/06/2026	210	0.01
EUR	200,000	McDonald's Corp 1.000% 15/11/2023	207	0.01
EUR	100,000	McDonald's Corp 1.125% 26/05/2022	102	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	McDonald's Corp 1.600% 15/03/2031	225	0.01
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	112	0.01
EUR	200,000	McDonald's Corp 2.000% 01/06/2023	211	0.01
EUR	210,000	McKesson Corp 1.500% 17/11/2025	223	0.01
EUR	150,000	Merck & Co Inc 1.375% 02/11/2036	173	0.01
EUR	163,000	Merck & Co Inc 1.875% 15/10/2026	181	0.01
EUR	200,000	Metropolitan Life Global Funding I 0.000% 23/09/2022	201	0.01
EUR	200,000	Metropolitan Life Global Funding I 0.375% 09/04/2024 [^]	203	0.01
EUR	100,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	104	0.00
EUR	150,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	158	0.01
EUR	208,000	Microsoft Corp 2.125% 06/12/2021	212	0.01
EUR	100,000	Microsoft Corp 2.625% 02/05/2033	133	0.01
EUR	330,000	Microsoft Corp 3.125% 06/12/2028	416	0.02
EUR	100,000	MMS USA Investments Inc 0.625% 13/06/2025	102	0.00
EUR	200,000	MMS USA Investments Inc 1.250% 13/06/2028	210	0.01
EUR	100,000	MMS USA Investments Inc 1.750% 13/06/2031	109	0.00
EUR	150,000	Mohawk Industries Inc 2.000% 14/01/2022	152	0.01
EUR	220,000	Molson Coors Beverage Co 1.250% 15/07/2024	227	0.01
EUR	100,000	Mondelez International Inc 1.000% 07/03/2022	101	0.00
EUR	125,000	Mondelez International Inc 1.625% 20/01/2023	129	0.01
EUR	200,000	Mondelez International Inc 2.375% 06/03/2035	242	0.01
EUR	200,000	Moody's Corp 0.950% 25/02/2030	212	0.01
EUR	500,000	Morgan Stanley 0.637% 26/07/2024	509	0.02
EUR	300,000	Morgan Stanley 1.000% 02/12/2022	307	0.01
EUR	500,000	Morgan Stanley 1.342% 23/10/2026	530	0.02
EUR	300,000	Morgan Stanley 1.375% 27/10/2026	322	0.01
EUR	250,000	Morgan Stanley 1.750% 11/03/2024	264	0.01
EUR	200,000	Morgan Stanley 1.750% 30/01/2025	214	0.01
EUR	300,000	Morgan Stanley 1.875% 27/04/2027	334	0.01
EUR	175,000	Nasdaq Inc 0.875% 13/02/2030	182	0.01
EUR	130,000	Nasdaq Inc 1.750% 19/05/2023	135	0.01
EUR	100,000	National Grid North America Inc 0.750% 11/02/2022	101	0.00
EUR	150,000	National Grid North America Inc 0.750% 08/08/2023	153	0.01
EUR	100,000	Nestle Holdings Inc 0.875% 18/07/2025	105	0.00
EUR	150,000	New York Life Global Funding 0.250% 23/01/2027	153	0.01
EUR	125,000	Parker-Hannifin Corp 1.125% 01/03/2025	130	0.01
EUR	300,000	PepsiCo Inc 0.250% 06/05/2024	304	0.01
EUR	150,000	PepsiCo Inc 0.400% 09/10/2032	152	0.01
EUR	150,000	PepsiCo Inc 0.500% 06/05/2028	155	0.01
EUR	100,000	PepsiCo Inc 0.750% 18/03/2027	105	0.00
EUR	400,000	PepsiCo Inc 0.875% 18/07/2028	425	0.02
EUR	200,000	PepsiCo Inc 1.125% 18/03/2031	220	0.01
EUR	250,000	Pfizer Inc 0.250% 06/03/2022 [^]	252	0.01
EUR	250,000	Philip Morris International Inc 0.625% 08/11/2024	256	0.01
EUR	150,000	Philip Morris International Inc 1.450% 01/08/2039	153	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Philip Morris International Inc 1.875% 06/11/2037	110	0.01
EUR	200,000	Philip Morris International Inc 2.000% 09/05/2036	223	0.01
EUR	200,000	Philip Morris International Inc 2.750% 19/03/2025	223	0.01
EUR	150,000	Philip Morris International Inc 2.875% 30/05/2024	165	0.01
EUR	200,000	Philip Morris International Inc 2.875% 03/03/2026	228	0.01
EUR	100,000	PPG Industries Inc 0.875% 03/11/2025	104	0.00
EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	103	0.00
EUR	107,000	Procter & Gamble Co 1.125% 02/11/2023 [^]	111	0.01
EUR	200,000	Procter & Gamble Co 1.250% 25/10/2029	222	0.01
EUR	100,000	Procter & Gamble Co 1.875% 30/10/2038	127	0.01
EUR	200,000	Procter & Gamble Co 2.000% 05/11/2021	204	0.01
EUR	338,000	Procter & Gamble Co 4.875% 11/05/2027	447	0.02
EUR	150,000	Prologis Euro Finance LLC 0.250% 10/09/2027	152	0.01
EUR	125,000	Prologis Euro Finance LLC 0.375% 06/02/2028	128	0.01
EUR	100,000	Prologis Euro Finance LLC 0.625% 10/09/2031	102	0.00
EUR	200,000	Prologis Euro Finance LLC 1.000% 06/02/2035	210	0.01
EUR	100,000	Prologis Euro Finance LLC 1.500% 10/09/2049	109	0.00
EUR	150,000	Prologis Euro Finance LLC 1.875% 05/01/2029	170	0.01
EUR	175,000	Public Storage 0.875% 24/01/2032	181	0.01
EUR	150,000	PVH Corp 3.125% 15/12/2027	166	0.01
EUR	125,000	PVH Corp 3.625% 15/07/2024	137	0.01
EUR	150,000	Raytheon Technologies Corp 2.150% 18/05/2030	173	0.01
EUR	125,000	RELX Capital Inc 1.300% 12/05/2025	132	0.01
EUR	100,000	Southern Power Co 1.000% 20/06/2022	102	0.00
EUR	200,000	Southern Power Co 1.850% 20/06/2026	219	0.01
EUR	200,000	Stryker Corp 0.250% 03/12/2024	202	0.01
EUR	100,000	Stryker Corp 0.750% 01/03/2029	104	0.00
EUR	125,000	Stryker Corp 1.125% 30/11/2023	130	0.01
EUR	220,000	Stryker Corp 2.625% 30/11/2030	266	0.01
EUR	100,000	Sysco Corp 1.250% 23/06/2023	103	0.00
EUR	200,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	206	0.01
EUR	300,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024 [^]	309	0.01
EUR	300,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	316	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	163	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	110	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	110	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	173	0.01
EUR	200,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	229	0.01
EUR	225,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	244	0.01
EUR	300,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	363	0.02
EUR	200,000	Toyota Motor Credit Corp 0.250% 16/07/2026	203	0.01
EUR	200,000	Toyota Motor Credit Corp 0.625% 21/11/2024	206	0.01
EUR	180,000	Toyota Motor Credit Corp 0.750% 21/07/2022	183	0.01
EUR	150,000	Toyota Motor Credit Corp 2.375% 01/02/2023	158	0.01
EUR	100,000	United Parcel Service Inc 0.375% 15/11/2023	102	0.00
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	326	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.06%) (cont)				
United States (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	US Bancorp 0.850% 07/06/2024	233	0.01
EUR	250,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	269	0.01
EUR	100,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	119	0.01
EUR	425,000	Verizon Communications Inc 0.875% 08/04/2027	447	0.02
EUR	150,000	Verizon Communications Inc 0.875% 19/03/2032	157	0.01
EUR	100,000	Verizon Communications Inc 1.250% 08/04/2030 [^]	109	0.00
EUR	225,000	Verizon Communications Inc 1.300% 18/05/2033	245	0.01
EUR	300,000	Verizon Communications Inc 1.375% 27/10/2026	324	0.01
EUR	200,000	Verizon Communications Inc 1.375% 02/11/2028	219	0.01
EUR	100,000	Verizon Communications Inc 1.500% 19/09/2039	110	0.01
EUR	350,000	Verizon Communications Inc 1.625% 01/03/2024	370	0.02
EUR	100,000	Verizon Communications Inc 1.850% 18/05/2040	115	0.01
EUR	100,000	Verizon Communications Inc 1.875% 26/10/2029	114	0.01
EUR	300,000	Verizon Communications Inc 2.625% 01/12/2031	372	0.02
EUR	220,000	Verizon Communications Inc 2.875% 15/01/2038	289	0.01
EUR	250,000	VF Corp 0.625% 20/09/2023	255	0.01
EUR	100,000	VF Corp 0.625% 25/02/2032	101	0.00
EUR	125,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	134	0.01
EUR	300,000	Walmart Inc 2.550% 08/04/2026	343	0.02
EUR	100,000	Walmart Inc 4.875% 21/09/2029	143	0.01
EUR	300,000	Wells Fargo & Co 0.500% 26/04/2024	304	0.01
EUR	200,000	Wells Fargo & Co 0.625% 14/08/2030	203	0.01
EUR	475,000	Wells Fargo & Co 1.000% 02/02/2027	496	0.02
EUR	300,000	Wells Fargo & Co 1.125% 29/10/2021	304	0.01
EUR	300,000	Wells Fargo & Co 1.338% 04/05/2025	312	0.01
EUR	600,000	Wells Fargo & Co 1.375% 26/10/2026	638	0.03
EUR	300,000	Wells Fargo & Co 1.500% 12/09/2022	309	0.01
EUR	100,000	Wells Fargo & Co 1.500% 24/05/2027	107	0.00
EUR	150,000	Wells Fargo & Co 1.625% 02/06/2025	160	0.01
EUR	400,000	Wells Fargo & Co 1.741% 04/05/2030	444	0.02
EUR	280,000	Wells Fargo & Co 2.125% 04/06/2024	300	0.01
EUR	200,000	Wells Fargo & Co 2.625% 16/08/2022	209	0.01
EUR	150,000	Westlake Chemical Corp 1.625% 17/07/2029	156	0.01
EUR	250,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	279	0.01
Total United States			76,958	3.39
Total bonds			2,253,112	99.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			2,253,112	99.13
Cash equivalents (30 June 2020: 0.20%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.20%)				
EUR	65,886	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	6,528	0.29
Cash[†]			1,153	0.05
Other net assets			12,110	0.53
Net asset value attributable to redeemable participating shareholders at the end of the financial period			2,272,903	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,205,092	96.77
Transferable securities traded on another regulated market	45,914	2.01
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2,106	0.09
UCITS collective investment schemes - Money Market Funds	6,528	0.29
Other assets	19,058	0.84
Total current assets	2,278,698	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.05%)				
Bonds (30 June 2020: 99.05%)				
Australia (30 June 2020: 2.39%)				
Corporate Bonds				
EUR	950,000	Arcor Pty Ltd 2.750% 22/03/2023	1,008	0.03
EUR	1,890,000	APT Pipelines Ltd 1.375% 22/03/2022	1,924	0.05
EUR	1,740,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	1,863	0.05
EUR	2,000,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025 [^]	2,101	0.06
EUR	1,195,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 [^]	1,306	0.03
EUR	2,295,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	2,340	0.06
EUR	2,950,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	3,006	0.08
EUR	700,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	731	0.02
EUR	1,850,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,983	0.05
EUR	1,275,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	1,294	0.03
EUR	1,355,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	1,507	0.04
EUR	1,350,000	Brambles Finance Ltd 2.375% 12/06/2024	1,458	0.04
EUR	2,400,000	Commonwealth Bank of Australia 0.500% 11/07/2022	2,431	0.06
EUR	2,921,000	Commonwealth Bank of Australia 1.936% 03/10/2029 [^]	3,054	0.08
EUR	3,665,000	Commonwealth Bank of Australia 2.000% 22/04/2027	3,745	0.10
EUR	1,155,000	Macquarie Bank Ltd 1.125% 20/01/2022	1,172	0.03
EUR	790,000	Macquarie Group Ltd 1.250% 05/03/2025 [^]	820	0.02
EUR	2,445,000	National Australia Bank Ltd 0.250% 20/05/2024 [^]	2,484	0.07
EUR	1,750,000	National Australia Bank Ltd 0.350% 07/09/2022	1,770	0.05
EUR	2,385,000	National Australia Bank Ltd 0.625% 30/08/2023	2,442	0.06
EUR	1,643,000	National Australia Bank Ltd 0.625% 10/11/2023	1,684	0.04
EUR	1,300,000	National Australia Bank Ltd 0.625% 18/09/2024	1,339	0.04
EUR	2,323,000	National Australia Bank Ltd 0.875% 20/01/2022	2,354	0.06
EUR	3,320,000	National Australia Bank Ltd 2.750% 08/08/2022	3,482	0.09
EUR	1,594,000	Scentre Group Trust 1 2.250% 16/07/2024 [^]	1,700	0.04
EUR	1,865,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	1,914	0.05
EUR	1,330,000	Scentre Group Trust 2 3.250% 11/09/2023 [^]	1,445	0.04
EUR	2,200,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	2,384	0.06
EUR	2,977,000	Telstra Corp Ltd 2.500% 15/09/2023	3,193	0.08
EUR	2,728,000	Telstra Corp Ltd 3.500% 21/09/2022	2,903	0.08
EUR	2,095,000	Telstra Corp Ltd 3.750% 16/05/2022	2,210	0.06
EUR	1,475,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	1,498	0.04
EUR	1,466,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,490	0.04
EUR	2,025,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	2,075	0.05
EUR	1,365,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	1,477	0.04
EUR	1,000,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,066	0.03
EUR	1,200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	1,303	0.03
EUR	2,215,000	Wesfarmers Ltd 2.750% 02/08/2022	2,317	0.06
EUR	2,912,000	Westpac Banking Corp 0.250% 17/01/2022	2,933	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2020: 2.39%) (cont)				
Corporate Bonds (cont)				
EUR	2,519,000	Westpac Banking Corp 0.375% 05/03/2023	2,556	0.07
EUR	1,350,000	Westpac Banking Corp 0.625% 22/11/2024	1,394	0.04
EUR	1,975,000	Westpac Banking Corp 0.750% 17/10/2023 [^]	2,032	0.05
Total Australia			83,188	2.18
Austria (30 June 2020: 1.06%)				
Corporate Bonds				
EUR	1,400,000	BAWAG Group AG 2.375% 26/03/2029	1,444	0.04
EUR	700,000	CA Immobilien Anlagen AG 1.000% 27/10/2025	712	0.02
EUR	1,500,000	Erste Group Bank AG 0.050% 16/09/2025	1,508	0.04
EUR	1,600,000	Erste Group Bank AG 0.375% 16/04/2024	1,628	0.04
EUR	1,700,000	Erste Group Bank AG 1.000% 10/06/2030	1,712	0.04
EUR	1,800,000	IMMOFINANZ AG 2.625% 27/01/2023 [^]	1,856	0.05
EUR	2,225,000	OMV AG 0.000% 16/06/2023	2,235	0.06
EUR	1,225,000	OMV AG 0.000% 03/07/2025	1,231	0.03
EUR	1,495,000	OMV AG 0.750% 04/12/2023	1,535	0.04
EUR	1,550,000	OMV AG 1.500% 09/04/2024	1,633	0.04
EUR	2,200,000	OMV AG 2.625% 27/09/2022	2,311	0.06
EUR	1,500,000	OMV AG 2.875% [#]	1,569	0.04
EUR	2,025,000	OMV AG 5.250% [#]	2,114	0.06
EUR	1,800,000	OMV AG 6.250% [#]	2,205	0.06
EUR	2,200,000	Raiffeisen Bank International AG 0.250% 22/01/2025	2,224	0.06
EUR	1,500,000	Raiffeisen Bank International AG 1.000% 04/12/2023	1,548	0.04
EUR	1,500,000	Raiffeisen Bank International AG 1.500% 12/03/2030 [^]	1,497	0.04
EUR	1,500,000	Raiffeisen Bank International AG 6.000% 16/10/2023 [^]	1,748	0.05
EUR	1,600,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	1,611	0.04
EUR	1,400,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	1,424	0.04
EUR	1,123,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	1,158	0.03
EUR	800,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	873	0.02
EUR	2,035,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	2,142	0.06
EUR	1,100,000	UNIQA Insurance Group AG 6.875% 31/07/2043 [^]	1,270	0.03
EUR	1,500,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	1,710	0.04
EUR	1,500,000	Volksbank Wien AG 2.750% 06/10/2027	1,504	0.04
Total Austria			42,402	1.11
Belgium (30 June 2020: 1.58%)				
Corporate Bonds				
EUR	6,150,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	6,570	0.17
EUR	1,177,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	1,306	0.03
EUR	1,700,000	Argenta Spaarbank NV 1.000% 06/02/2024	1,762	0.05
EUR	400,000	Argenta Spaarbank NV 1.000% 13/10/2026	408	0.01
EUR	1,162,000	Barry Callebaut Services NV 2.375% 24/05/2024	1,240	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Belgium (30 June 2020: 1.58%) (cont)				
Corporate Bonds (cont)				
EUR	1,700,000	Belfius Bank SA 0.010% 15/10/2025	1,704	0.04
EUR	1,500,000	Belfius Bank SA 0.375% 02/09/2025	1,515	0.04
EUR	1,700,000	Belfius Bank SA 0.625% 30/08/2023	1,736	0.04
EUR	2,300,000	Belfius Bank SA 0.750% 12/09/2022	2,335	0.06
EUR	1,400,000	Belfius Bank SA 1.000% 26/10/2024	1,453	0.04
EUR	1,200,000	Brussels Airport Co NV/SA 1.000% 03/05/2024 [^]	1,207	0.03
EUR	1,900,000	Elia Group SA 2.750% ^{^#}	1,995	0.05
EUR	1,700,000	Elia Transmission Belgium SA 1.375% 27/05/2024	1,780	0.05
EUR	1,000,000	Elia Transmission Belgium SA 1.375% 14/01/2026	1,066	0.03
EUR	1,350,000	Euroclear Bank SA 0.125% 07/07/2025	1,368	0.04
EUR	1,725,000	Euroclear Bank SA 0.250% 07/09/2022	1,741	0.05
EUR	1,720,000	Euroclear Bank SA 0.500% 10/07/2023	1,756	0.05
EUR	500,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	539	0.01
EUR	2,500,000	KBC Group NV 0.125% 10/09/2026	2,505	0.07
EUR	2,200,000	KBC Group NV 0.500% 03/12/2029 [^]	2,188	0.06
EUR	1,500,000	KBC Group NV 0.625% 10/04/2025	1,541	0.04
EUR	4,100,000	KBC Group NV 0.750% 01/03/2022	4,150	0.11
EUR	2,400,000	KBC Group NV 0.750% 18/10/2023	2,461	0.06
EUR	1,200,000	KBC Group NV 0.875% 27/06/2023	1,233	0.03
EUR	3,200,000	KBC Group NV 1.125% 25/01/2024	3,317	0.09
EUR	1,600,000	KBC Group NV 1.625% 18/09/2029	1,663	0.04
EUR	2,200,000	KBC Group NV 1.875% 11/03/2027	2,244	0.06
EUR	2,200,000	Solvay SA 1.625% 02/12/2022	2,267	0.06
		Total Belgium	55,050	1.44
Bermuda (30 June 2020: 0.06%)				
Corporate Bonds				
EUR	2,197,000	Bacardi Ltd 2.750% 03/07/2023	2,304	0.06
		Total Bermuda	2,304	0.06
Brazil (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	2,550,000	Vale SA 3.750% 10/01/2023	2,725	0.07
		Total Brazil	2,725	0.07
British Virgin Islands (30 June 2020: 0.25%)				
Corporate Bonds				
EUR	2,000,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	2,026	0.05
EUR	1,650,000	Global Switch Holdings Ltd 1.500% 31/01/2024	1,715	0.05
EUR	1,500,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	1,451	0.04
EUR	930,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022	932	0.02
EUR	1,500,000	Talent Yield Euro Ltd 1.000% 24/09/2025	1,522	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
British Virgin Islands (30 June 2020: 0.25%) (cont)				
Corporate Bonds (cont)				
EUR	2,221,000	Talent Yield Euro Ltd 1.300% 21/04/2022	2,247	0.06
		Total British Virgin Islands	9,893	0.26
Canada (30 June 2020: 1.00%)				
Corporate Bonds				
EUR	1,800,000	Bank of Nova Scotia 0.375% 06/04/2022	1,816	0.05
EUR	3,015,000	Bank of Nova Scotia 0.500% 30/04/2024	3,077	0.08
EUR	2,900,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024 [^]	2,938	0.08
EUR	3,075,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	3,144	0.08
EUR	1,525,000	Great-West Lifeco Inc 2.500% 18/04/2023	1,618	0.04
EUR	1,740,000	Magna International Inc 1.900% 24/11/2023	1,835	0.05
EUR	3,270,000	Royal Bank of Canada 0.125% 23/07/2024 [^]	3,300	0.09
EUR	1,755,000	Royal Bank of Canada 0.250% 02/05/2024	1,779	0.05
EUR	4,696,000	Toronto-Dominion Bank 0.375% 25/04/2024	4,769	0.12
EUR	4,455,000	Toronto-Dominion Bank 0.625% 20/07/2023	4,557	0.12
EUR	3,000,000	Total Capital Canada Ltd 1.125% 18/03/2022	3,055	0.08
		Total Canada	31,888	0.84
Cayman Islands (30 June 2020: 0.44%)				
Corporate Bonds				
EUR	1,600,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,676	0.04
EUR	3,285,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	3,377	0.09
EUR	3,889,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	3,995	0.11
EUR	2,305,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,423	0.06
		Total Cayman Islands	11,471	0.30
Czech Republic (30 June 2020: 0.09%)				
Corporate Bonds				
EUR	2,200,000	EP Infrastructure AS 1.659% 26/04/2024	2,271	0.06
		Total Czech Republic	2,271	0.06
Denmark (30 June 2020: 1.53%)				
Corporate Bonds				
EUR	1,550,000	Carlsberg Breweries A/S 0.500% 06/09/2023 [^]	1,576	0.04
EUR	2,900,000	Carlsberg Breweries A/S 2.500% 28/05/2024	3,142	0.08
EUR	2,115,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,229	0.06
EUR	1,243,000	Danfoss A/S 1.375% 23/02/2022	1,259	0.03
EUR	1,400,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	1,591	0.04
EUR	2,590,000	Danske Bank A/S 0.250% 28/11/2022	2,612	0.07
EUR	3,295,000	Danske Bank A/S 0.500% 27/08/2025 [^]	3,318	0.09
EUR	2,825,000	Danske Bank A/S 0.625% 26/05/2025	2,900	0.08
EUR	3,180,000	Danske Bank A/S 0.750% 02/06/2023	3,252	0.09
EUR	3,500,000	Danske Bank A/S 0.875% 22/05/2023	3,569	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Denmark (30 June 2020: 1.53%) (cont)				
Corporate Bonds (cont)				
EUR	3,110,000	Danske Bank A/S 1.375% 24/05/2023	3,164	0.08
EUR	2,432,000	Danske Bank A/S 1.375% 12/02/2030	2,467	0.07
EUR	1,475,000	Danske Bank A/S 1.500% 02/09/2030	1,507	0.04
EUR	1,355,000	Danske Bank A/S 1.625% 15/03/2024	1,421	0.04
EUR	2,200,000	Danske Bank A/S 2.500% 21/06/2029	2,331	0.06
EUR	1,500,000	ISS Global A/S 2.125% 02/12/2024 [^]	1,582	0.04
EUR	1,345,000	Jyske Bank A/S 0.375% 15/10/2025	1,353	0.04
EUR	1,399,000	Jyske Bank A/S 0.625% 20/06/2024	1,420	0.04
EUR	1,025,000	Jyske Bank A/S 2.250% 05/04/2029 [^]	1,066	0.03
EUR	1,340,000	Nykredit Realkredit A/S 0.125% 10/07/2024	1,342	0.04
EUR	2,425,000	Nykredit Realkredit A/S 0.250% 20/01/2023	2,439	0.06
EUR	1,485,000	Nykredit Realkredit A/S 0.500% 19/01/2022 [^]	1,494	0.04
EUR	2,025,000	Nykredit Realkredit A/S 0.500% 10/07/2025	2,075	0.05
EUR	1,050,000	Nykredit Realkredit A/S 0.625% 17/01/2025 [^]	1,070	0.03
EUR	1,975,000	Nykredit Realkredit A/S 0.875% 17/01/2024	2,026	0.05
EUR	2,351,000	Nykredit Realkredit A/S 2.750% 17/11/2027	2,452	0.06
EUR	1,675,000	Nykredit Realkredit AS 0.250% 13/01/2026	1,676	0.04
EUR	1,300,000	Sydbank A/S 1.250% 04/02/2022	1,320	0.03
EUR	1,465,000	Sydbank A/S 1.375% 18/09/2023	1,517	0.04
		Total Denmark	59,170	1.55
Estonia (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	875,000	Luminor Bank AS 0.792% 03/12/2024	881	0.02
EUR	1,160,000	Luminor Bank AS 1.375% 21/10/2022	1,181	0.03
		Total Estonia	2,062	0.05
Finland (30 June 2020: 1.31%)				
Corporate Bonds				
EUR	1,650,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,696	0.04
EUR	725,000	Elisa Oyj 0.875% 17/03/2024	746	0.02
EUR	500,000	Kojamo Oyj 1.500% 19/06/2024	522	0.01
EUR	1,900,000	Kojamo Oyj 1.625% 07/03/2025 [^]	1,999	0.05
EUR	250,000	Metso Outotec Oyj 1.125% 13/06/2024	257	0.01
EUR	1,575,000	Nordea Bank Abp 0.300% 30/06/2022	1,590	0.04
EUR	2,940,000	Nordea Bank Abp 0.875% 26/06/2023	3,020	0.08
EUR	3,900,000	Nordea Bank Abp 1.000% 22/02/2023	4,007	0.11
EUR	900,000	Nordea Bank Abp 1.000% 27/06/2029	912	0.02
EUR	4,000,000	Nordea Bank Abp 1.125% 12/02/2025	4,223	0.11
EUR	3,128,000	Nordea Bank Abp 3.250% 05/07/2022	3,295	0.09
EUR	3,400,000	OP Corporate Bank Plc 0.125% 01/07/2024	3,433	0.09
EUR	1,520,000	OP Corporate Bank Plc 0.375% 11/10/2022	1,539	0.04
EUR	1,480,000	OP Corporate Bank Plc 0.375% 29/08/2023	1,506	0.04
EUR	1,540,000	OP Corporate Bank Plc 0.375% 26/02/2024	1,571	0.04
EUR	1,299,000	OP Corporate Bank Plc 0.375% 19/06/2024	1,315	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2020: 1.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,800,000	OP Corporate Bank Plc 0.500% 12/08/2025	2,872	0.08
EUR	3,088,000	OP Corporate Bank Plc 0.750% 03/03/2022	3,127	0.08
EUR	1,350,000	OP Corporate Bank Plc 1.000% 22/05/2025	1,419	0.04
EUR	3,000,000	OP Corporate Bank Plc 1.625% 09/06/2030	3,113	0.08
EUR	1,183,000	OP Corporate Bank Plc 5.750% 28/02/2022	1,261	0.03
EUR	1,000,000	Sampo Oyj 1.250% 30/05/2025 [^]	1,064	0.03
EUR	1,115,000	SATO Oyj 1.375% 31/05/2024 [^]	1,151	0.03
EUR	725,000	SATO Oyj 2.250% 07/04/2023	758	0.02
EUR	1,051,000	Stora Enso Oyj 2.125% 16/06/2023	1,104	0.03
		Total Finland	47,500	1.25
France (30 June 2020: 19.05%)				
Corporate Bonds				
EUR	700,000	Air Liquide Finance SA 0.375% 18/04/2022	705	0.02
EUR	1,100,000	Air Liquide Finance SA 0.500% 13/06/2022 [^]	1,111	0.03
EUR	1,500,000	Air Liquide Finance SA 0.750% 13/06/2024	1,550	0.04
EUR	1,700,000	Air Liquide Finance SA 1.000% 02/04/2025	1,783	0.05
EUR	1,200,000	Air Liquide Finance SA 1.250% 03/06/2025	1,274	0.03
EUR	1,500,000	Air Liquide Finance SA 1.875% 05/06/2024	1,611	0.04
EUR	1,100,000	Air Liquide SA 2.375% 06/09/2023	1,178	0.03
EUR	1,700,000	ALD SA 0.375% 18/07/2023	1,715	0.05
EUR	1,100,000	ALD SA 0.375% 19/10/2023	1,109	0.03
EUR	1,700,000	ALD SA 0.875% 18/07/2022	1,724	0.05
EUR	1,800,000	ALD SA 1.250% 11/10/2022	1,843	0.05
EUR	1,800,000	Altareit SCA 2.875% 02/07/2025	1,925	0.05
EUR	1,700,000	APRR SA 0.000% 20/01/2023	1,708	0.04
EUR	2,000,000	APRR SA 1.500% 15/01/2024 [^]	2,093	0.05
EUR	1,400,000	APRR SA 1.875% 15/01/2025	1,511	0.04
EUR	1,900,000	Arkema SA 1.500% 20/01/2025	2,025	0.05
EUR	700,000	Arkema SA 1.500% [#]	694	0.02
EUR	1,500,000	Arkema SA 2.750% [#]	1,576	0.04
EUR	2,200,000	Atos SE 0.750% 07/05/2022	2,228	0.06
EUR	2,200,000	Atos SE 1.750% 07/05/2025	2,361	0.06
EUR	700,000	Auchan Holding SA 2.250% 06/04/2023	735	0.02
EUR	700,000	Auchan Holding SA 2.375% 12/12/2022	736	0.02
EUR	2,800,000	Auchan Holding SA 2.375% 25/04/2025	3,022	0.08
EUR	2,800,000	Auchan Holding SA 2.625% 30/01/2024	2,990	0.08
EUR	1,000,000	Auchan Holding SA 2.875% 29/01/2026	1,107	0.03
EUR	2,200,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,341	0.06
EUR	1,800,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	1,958	0.05
EUR	4,500,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	4,898	0.13
EUR	3,000,000	AXA SA 3.875% [#]	3,404	0.09
EUR	2,850,000	AXA SA 3.941% [#]	3,185	0.08
EUR	2,851,000	AXA SA 5.125% 04/07/2043	3,198	0.08
EUR	4,500,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	4,549	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
France (30 June 2020: 19.05%) (cont)				
Corporate Bonds (cont)				
EUR	4,000,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	4,033	0.11
EUR	5,000,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	5,075	0.13
EUR	4,600,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	4,716	0.12
EUR	3,700,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	3,845	0.10
EUR	4,300,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	4,543	0.12
EUR	5,100,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	5,563	0.15
EUR	3,900,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	4,269	0.11
EUR	2,825,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 [^]	3,095	0.08
EUR	3,200,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025 [^]	3,603	0.09
EUR	4,100,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	4,343	0.11
EUR	2,200,000	BNP Paribas Cardif SA 1.000% 29/11/2024	2,256	0.06
EUR	2,900,000	BNP Paribas Cardif SA 4.032% [#]	3,288	0.09
EUR	1,600,000	BNP Paribas SA 0.500% 01/06/2022	1,620	0.04
EUR	2,900,000	BNP Paribas SA 0.500% 15/07/2025	2,945	0.08
EUR	1,500,000	BNP Paribas SA 0.500% 04/06/2026 [^]	1,527	0.04
EUR	3,880,000	BNP Paribas SA 0.750% 11/11/2022	3,957	0.10
EUR	1,850,000	BNP Paribas SA 1.000% 17/04/2024	1,914	0.05
EUR	2,590,000	BNP Paribas SA 1.000% 27/06/2024	2,680	0.07
EUR	3,908,000	BNP Paribas SA 1.125% 15/01/2023	4,019	0.11
EUR	2,765,000	BNP Paribas SA 1.125% 10/10/2023	2,862	0.08
EUR	2,748,000	BNP Paribas SA 1.125% 22/11/2023	2,846	0.07
EUR	2,100,000	BNP Paribas SA 1.125% 28/08/2024	2,188	0.06
EUR	2,500,000	BNP Paribas SA 1.250% 19/03/2025	2,626	0.07
EUR	3,650,000	BNP Paribas SA 1.500% 17/11/2025	3,895	0.10
EUR	1,000,000	BNP Paribas SA 2.125% 23/01/2027	1,096	0.03
EUR	3,235,000	BNP Paribas SA 2.375% 20/05/2024	3,517	0.09
EUR	4,400,000	BNP Paribas SA 2.375% 17/02/2025	4,736	0.12
EUR	1,600,000	BNP Paribas SA 2.375% 20/11/2030	1,727	0.05
EUR	2,130,000	BNP Paribas SA 2.625% 14/10/2027	2,214	0.06
EUR	2,757,000	BNP Paribas SA 2.875% 24/10/2022	2,919	0.08
EUR	5,345,000	BNP Paribas SA 2.875% 26/09/2023	5,800	0.15
EUR	4,478,000	BNP Paribas SA 4.125% 14/01/2022	4,687	0.12
EUR	4,205,000	BNP Paribas SA 4.500% 21/03/2023	4,650	0.12
EUR	2,100,000	Bouygues SA 3.625% 16/01/2023 [^]	2,269	0.06
EUR	2,200,000	Bouygues SA 4.500% 09/02/2022	2,317	0.06
EUR	1,500,000	BPCE SA 0.125% 04/12/2024	1,516	0.04
EUR	1,000,000	BPCE SA 0.250% 15/01/2026	1,015	0.03
EUR	2,500,000	BPCE SA 0.375% 05/10/2023	2,543	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 19.05%) (cont)				
Corporate Bonds (cont)				
EUR	3,700,000	BPCE SA 0.625% 26/09/2023	3,789	0.10
EUR	4,000,000	BPCE SA 0.625% 26/09/2024	4,090	0.11
EUR	2,800,000	BPCE SA 0.625% 28/04/2025	2,886	0.08
EUR	3,200,000	BPCE SA 0.875% 31/01/2024	3,289	0.09
EUR	4,600,000	BPCE SA 1.000% 15/07/2024	4,791	0.13
EUR	4,100,000	BPCE SA 1.000% 01/04/2025	4,264	0.11
EUR	3,400,000	BPCE SA 1.125% 18/01/2023	3,490	0.09
EUR	2,500,000	BPCE SA 2.750% 30/11/2027	2,620	0.07
EUR	2,600,000	BPCE SA 2.875% 16/01/2024	2,846	0.07
EUR	2,400,000	BPCE SA 3.000% 19/07/2024	2,669	0.07
EUR	2,100,000	BPCE SA 4.250% 06/02/2023	2,299	0.06
EUR	2,900,000	BPCE SA 4.500% 10/02/2022 [^]	3,057	0.08
EUR	2,900,000	BPCE SA 4.625% 18/07/2023	3,234	0.08
EUR	3,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% [#]	3,804	0.10
EUR	2,100,000	Capgemini SE 0.625% 23/06/2025	2,160	0.06
EUR	1,700,000	Capgemini SE 1.000% 18/10/2024	1,767	0.05
EUR	300,000	Capgemini SE 1.250% 15/04/2022	305	0.01
EUR	3,700,000	Capgemini SE 2.500% 01/07/2023	3,922	0.10
EUR	2,200,000	Carmila SA 2.375% 18/09/2023 [^]	2,335	0.06
EUR	600,000	Carmila SA 2.375% 16/09/2024 [^]	648	0.02
EUR	2,425,000	Carrefour SA 0.750% 26/04/2024	2,489	0.07
EUR	1,500,000	Carrefour SA 0.875% 12/06/2023	1,534	0.04
EUR	2,500,000	Carrefour SA 1.250% 03/06/2025 [^]	2,637	0.07
EUR	2,420,000	Carrefour SA 1.750% 15/07/2022	2,480	0.07
EUR	2,600,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,665	0.07
EUR	1,700,000	Cie de Saint-Gobain 0.875% 21/09/2023	1,748	0.05
EUR	1,000,000	Cie de Saint-Gobain 1.000% 17/03/2025	1,050	0.03
EUR	2,500,000	Cie de Saint-Gobain 1.750% 03/04/2023	2,606	0.07
EUR	2,530,000	Cie de Saint-Gobain 3.625% 28/03/2022	2,647	0.07
EUR	2,200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	2,257	0.06
EUR	1,500,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	1,571	0.04
EUR	744,000	Cie Generale des Etablissements Michelin SCA 1.125% 28/05/2022	756	0.02
EUR	2,800,000	CNP Assurances 1.875% 20/10/2022	2,893	0.08
EUR	1,500,000	CNP Assurances 4.000% ^{^##}	1,665	0.04
EUR	1,600,000	CNP Assurances 4.250% 05/06/2045	1,834	0.05
EUR	1,100,000	Coface SA 4.125% 27/03/2024	1,217	0.03
EUR	500,000	Covivio 1.625% 17/10/2024	525	0.01
EUR	1,000,000	Covivio Hotels SACA 1.875% 24/09/2025	1,020	0.03
EUR	2,800,000	Credit Agricole Assurances SA 4.250% [#]	3,136	0.08
EUR	2,100,000	Credit Agricole Assurances SA 4.500% [#]	2,399	0.06
EUR	3,200,000	Credit Agricole SA 0.375% 21/10/2025	3,257	0.09
EUR	3,300,000	Credit Agricole SA 0.500% 24/06/2024	3,364	0.09
EUR	2,300,000	Credit Agricole SA 0.750% 01/12/2022	2,353	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
France (30 June 2020: 19.05%) (cont)				
Corporate Bonds (cont)				
EUR	3,000,000	Credit Agricole SA 0.750% 05/12/2023	3,085	0.08
EUR	2,700,000	Credit Agricole SA 0.875% 19/01/2022	2,738	0.07
EUR	3,200,000	Credit Agricole SA 1.000% 16/09/2024	3,344	0.09
EUR	4,800,000	Credit Agricole SA 1.000% 22/04/2026	4,994	0.13
EUR	1,800,000	Credit Agricole SA 1.375% 13/03/2025	1,901	0.05
EUR	2,200,000	Credit Agricole SA 1.625% 05/06/2030	2,295	0.06
EUR	4,100,000	Credit Agricole SA 2.375% 20/05/2024	4,454	0.12
EUR	3,600,000	Credit Agricole SA 3.125% 17/07/2023	3,927	0.10
EUR	2,500,000	Credit Agricole SA 5.125% 18/04/2023	2,821	0.07
EUR	1,500,000	Credit Logement SA 1.350% 28/11/2029	1,532	0.04
EUR	1,500,000	Credit Mutuel Arkea 0.875% 05/10/2023	1,544	0.04
EUR	900,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	901	0.02
EUR	1,200,000	Credit Mutuel Arkea SA 1.000% 26/01/2023 [^]	1,231	0.03
EUR	1,600,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	1,663	0.04
EUR	1,700,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	1,802	0.05
EUR	1,400,000	Credit Mutuel Arkea SA 1.875% 25/10/2029 [^]	1,457	0.04
EUR	3,400,000	Danone SA 0.424% 03/11/2022	3,441	0.09
EUR	4,200,000	Danone SA 0.709% 03/11/2024	4,352	0.11
EUR	2,300,000	Danone SA 1.125% 14/01/2025	2,422	0.06
EUR	2,900,000	Danone SA 1.250% 30/05/2024	3,045	0.08
EUR	3,600,000	Danone SA 1.750% [#]	3,697	0.10
EUR	1,800,000	Danone SA 2.600% 28/06/2023	1,932	0.05
EUR	2,800,000	Dassault Systemes SE 0.000% 16/09/2022	2,812	0.07
EUR	2,300,000	Dassault Systemes SE 0.000% 16/09/2024	2,318	0.06
EUR	1,400,000	Edenred 1.375% 10/03/2025	1,480	0.04
EUR	3,263,000	Engie Alliance GIE 5.750% 24/06/2023	3,737	0.10
EUR	1,900,000	Engie SA 0.375% 28/02/2023	1,922	0.05
EUR	2,200,000	Engie SA 0.500% 13/03/2022	2,217	0.06
EUR	2,300,000	Engie SA 0.875% 27/03/2024	2,374	0.06
EUR	1,800,000	Engie SA 0.875% 19/09/2025	1,879	0.05
EUR	3,200,000	Engie SA 1.375% 27/03/2025	3,393	0.09
EUR	2,000,000	Engie SA 1.375% [#]	2,027	0.05
EUR	1,500,000	Engie SA 1.625% [#]	1,536	0.04
EUR	2,360,000	Engie SA 3.000% 01/02/2023	2,520	0.07
EUR	3,000,000	Engie SA 3.250% [#]	3,289	0.09
EUR	2,200,000	Engie SA 3.500% 18/10/2022	2,349	0.06
EUR	1,500,000	Engie SA 3.875% [#]	1,659	0.04
EUR	3,100,000	EssilorLuxottica SA 0.000% 27/05/2023	3,112	0.08
EUR	4,300,000	EssilorLuxottica SA 0.125% 27/05/2025	4,339	0.11
EUR	1,600,000	EssilorLuxottica SA 0.250% 05/01/2024	1,619	0.04
EUR	1,000,000	EssilorLuxottica SA 0.375% 05/01/2026	1,023	0.03
EUR	500,000	EssilorLuxottica SA 2.375% 09/04/2024	538	0.01
EUR	1,470,000	EssilorLuxottica SA 2.625% 10/02/2024	1,596	0.04
EUR	2,600,000	Eutelsat SA 2.000% 02/10/2025	2,791	0.07
EUR	1,000,000	Eutelsat SA 3.125% 10/10/2022	1,054	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 19.05%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Gecina SA 1.500% 20/01/2025	1,065	0.03
EUR	1,200,000	Gecina SA 2.000% 17/06/2024 [^]	1,286	0.03
EUR	1,300,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,312	0.03
EUR	1,900,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	2,049	0.05
EUR	2,900,000	HSBC Continental Europe SA 0.250% 17/05/2024	2,940	0.08
EUR	3,800,000	HSBC Continental Europe SA 0.600% 20/03/2023	3,871	0.10
EUR	800,000	ICADE 1.125% 17/11/2025	840	0.02
EUR	1,500,000	ICADE 1.875% 14/09/2022	1,543	0.04
EUR	1,500,000	Imerys SA 2.000% 10/12/2024	1,591	0.04
EUR	2,000,000	Indigo Group SAS 2.125% 16/04/2025 [^]	2,156	0.06
EUR	2,100,000	JCDecaux SA 1.000% 01/06/2023	2,146	0.06
EUR	1,800,000	JCDecaux SA 2.000% 24/10/2024	1,910	0.05
EUR	2,000,000	Kering SA 0.250% 13/05/2023	2,020	0.05
EUR	1,300,000	Kering SA 2.750% 08/04/2024	1,427	0.04
EUR	2,900,000	Klepierre SA 1.000% 17/04/2023	2,970	0.08
EUR	1,300,000	Klepierre SA 1.750% 06/11/2024 [^]	1,393	0.04
EUR	1,700,000	La Mondiale SAM 5.050% [#]	1,964	0.05
EUR	1,100,000	Legrand SA 0.500% 09/10/2023 [^]	1,120	0.03
EUR	1,500,000	Legrand SA 0.750% 06/07/2024	1,553	0.04
EUR	1,200,000	Legrand SA 3.375% 19/04/2022 [^]	1,255	0.03
EUR	3,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	3,520	0.09
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	1,008	0.03
EUR	2,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	2,823	0.07
EUR	2,269,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,287	0.06
EUR	3,516,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024 [^]	3,625	0.10
EUR	4,300,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	4,459	0.12
EUR	1,500,000	Mercialys SA 1.787% 31/03/2023	1,542	0.04
EUR	1,700,000	Orange SA 0.500% 15/01/2022	1,713	0.04
EUR	2,400,000	Orange SA 0.750% 11/09/2023	2,459	0.06
EUR	2,500,000	Orange SA 1.000% 12/05/2025	2,617	0.07
EUR	2,400,000	Orange SA 1.000% 12/09/2025	2,524	0.07
EUR	3,800,000	Orange SA 1.125% 15/07/2024	3,960	0.10
EUR	3,000,000	Orange SA 2.375% [#]	3,161	0.08
EUR	1,500,000	Orange SA 2.500% 01/03/2023	1,589	0.04
EUR	2,000,000	Orange SA 3.125% 09/01/2024	2,199	0.06
EUR	750,000	Orange SA 3.375% 16/09/2022	797	0.02
EUR	2,919,000	Orange SA 5.250% [#]	3,320	0.09
EUR	1,300,000	Pernod Ricard SA 0.000% 24/10/2023	1,305	0.03
EUR	2,800,000	Pernod Ricard SA 1.125% 07/04/2025	2,944	0.08
EUR	1,900,000	Pernod Ricard SA 1.875% 28/09/2023	1,996	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
France (30 June 2020: 19.05%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Pernod Ricard SA 2.125% 27/09/2024	1,946	0.05
EUR	2,166,000	Peugeot SA 2.000% 23/03/2024	2,285	0.06
EUR	1,800,000	Peugeot SA 2.000% 20/03/2025	1,914	0.05
EUR	1,510,000	Peugeot SA 2.375% 14/04/2023	1,587	0.04
EUR	1,300,000	PSA Banque France SA 0.500% 12/04/2022	1,311	0.03
EUR	1,665,000	PSA Banque France SA 0.625% 10/10/2022	1,687	0.04
EUR	1,765,000	PSA Banque France SA 0.625% 21/06/2024	1,797	0.05
EUR	1,700,000	PSA Banque France SA 0.750% 19/04/2023	1,732	0.05
EUR	1,500,000	Publicis Groupe SA 0.500% 03/11/2023	1,527	0.04
EUR	2,000,000	Publicis Groupe SA 1.125% 16/12/2021	2,021	0.05
EUR	1,600,000	Publicis Groupe SA 1.625% 16/12/2024	1,707	0.04
EUR	1,685,000	RCI Banque SA 0.250% 08/03/2023	1,684	0.04
EUR	2,371,000	RCI Banque SA 0.500% 15/09/2023	2,383	0.06
EUR	2,024,000	RCI Banque SA 0.750% 12/01/2022	2,037	0.05
EUR	2,138,000	RCI Banque SA 0.750% 26/09/2022	2,160	0.06
EUR	2,046,000	RCI Banque SA 0.750% 10/04/2023	2,069	0.05
EUR	1,595,000	RCI Banque SA 1.000% 17/05/2023	1,619	0.04
EUR	2,047,000	RCI Banque SA 1.250% 08/06/2022	2,084	0.05
EUR	2,078,000	RCI Banque SA 1.375% 08/03/2024	2,126	0.06
EUR	1,690,000	RCI Banque SA 1.625% 11/04/2025	1,760	0.05
EUR	1,000,000	RCI Banque SA 1.750% 10/04/2026	1,055	0.03
EUR	1,778,000	RCI Banque SA 2.000% 11/07/2024	1,862	0.05
EUR	2,400,000	Sanofi 0.000% 21/03/2022	2,410	0.06
EUR	2,300,000	Sanofi 0.000% 13/09/2022	2,312	0.06
EUR	5,400,000	Sanofi 0.500% 21/03/2023	5,491	0.14
EUR	2,000,000	Sanofi 0.625% 05/04/2024	2,059	0.05
EUR	3,100,000	Sanofi 1.000% 01/04/2025	3,257	0.09
EUR	2,900,000	Sanofi 1.125% 10/03/2022	2,941	0.08
EUR	1,700,000	Sanofi 1.500% 22/09/2025	1,837	0.05
EUR	3,000,000	Sanofi 2.500% 14/11/2023	3,221	0.08
EUR	1,200,000	Schneider Electric SE 0.000% 12/06/2023	1,207	0.03
EUR	2,600,000	Schneider Electric SE 0.250% 09/09/2024	2,645	0.07
EUR	2,200,000	Schneider Electric SE 0.875% 11/03/2025	2,300	0.06
EUR	3,200,000	Schneider Electric SE 1.500% 08/09/2023	3,338	0.09
EUR	1,300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	1,371	0.04
EUR	4,700,000	Societe Generale SA 0.000% 27/05/2022	4,721	0.12
EUR	5,800,000	Societe Generale SA 0.250% 18/01/2022	5,839	0.15
EUR	2,100,000	Societe Generale SA 0.500% 13/01/2023	2,125	0.06
EUR	2,900,000	Societe Generale SA 0.750% 26/05/2023 [^]	2,970	0.08
EUR	2,900,000	Societe Generale SA 1.000% 01/04/2022	2,945	0.08
EUR	3,200,000	Societe Generale SA 1.000% 24/11/2030	3,208	0.08
EUR	4,100,000	Societe Generale SA 1.125% 23/01/2025	4,270	0.11
EUR	2,100,000	Societe Generale SA 1.125% 21/04/2026	2,186	0.06
EUR	5,300,000	Societe Generale SA 1.250% 15/02/2024	5,501	0.14
EUR	2,800,000	Societe Generale SA 1.375% 23/02/2028 [^]	2,847	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 19.05%) (cont)				
Corporate Bonds (cont)				
EUR	3,900,000	Societe Generale SA 2.625% 27/02/2025	4,233	0.11
EUR	3,300,000	Societe Generale SA 4.000% 07/06/2023	3,599	0.09
EUR	2,700,000	Societe Generale SA 4.250% 13/07/2022	2,886	0.08
EUR	1,750,000	Sodexo SA 0.500% 17/01/2024	1,782	0.05
EUR	2,248,000	Sodexo SA 0.750% 27/04/2025	2,325	0.06
EUR	1,765,000	Sodexo SA 1.750% 24/01/2022	1,794	0.05
EUR	1,500,000	Suez SA 1.000% 03/04/2025 [^]	1,563	0.04
EUR	1,700,000	Suez SA 1.750% 10/09/2025 [^]	1,835	0.05
EUR	1,500,000	Suez SA 2.500% [#]	1,534	0.04
EUR	1,400,000	Suez SA 2.750% 09/10/2023 [^]	1,512	0.04
EUR	1,800,000	Suez SA 2.875% ^{^/#}	1,884	0.05
EUR	1,950,000	Suez SA 4.125% 24/06/2022	2,084	0.05
EUR	1,100,000	Suez SA 5.500% 22/07/2024 [^]	1,322	0.03
EUR	2,100,000	TDF Infrastructure SASU 2.875% 19/10/2022	2,186	0.06
EUR	2,000,000	Teleperformance 1.500% 03/04/2024	2,082	0.05
EUR	2,000,000	Teleperformance 1.875% 02/07/2025	2,148	0.06
EUR	1,100,000	Terega SA 2.200% 05/08/2025	1,211	0.03
EUR	1,400,000	Thales SA 0.000% 31/05/2022	1,404	0.04
EUR	700,000	Thales SA 0.000% 26/03/2026	698	0.02
EUR	1,800,000	Thales SA 0.750% 07/06/2023	1,836	0.05
EUR	1,600,000	Thales SA 0.750% 23/01/2025	1,645	0.04
EUR	1,700,000	Thales SA 0.875% 19/04/2024	1,750	0.05
EUR	200,000	Tikehau Capital SCA 3.000% 27/11/2023	210	0.01
EUR	3,600,000	Total Capital International SA 0.250% 12/07/2023	3,653	0.10
EUR	1,200,000	Total Capital International SA 0.625% 04/10/2024	1,241	0.03
EUR	2,300,000	Total Capital International SA 1.375% 19/03/2025	2,461	0.06
EUR	1,900,000	Total Capital International SA 2.125% 19/11/2021	1,942	0.05
EUR	2,400,000	Total Capital International SA 2.125% 15/03/2023	2,528	0.07
EUR	1,900,000	Total Capital International SA 2.875% 19/11/2025	2,192	0.06
EUR	1,326,000	Total Capital SA 3.125% 16/09/2022	1,404	0.04
EUR	2,883,000	Total Capital SA 5.125% 26/03/2024	3,392	0.09
EUR	4,325,000	TOTAL SE 1.750% [#]	4,442	0.12
EUR	7,425,000	TOTAL SE 2.625% [#]	7,908	0.21
EUR	2,961,000	TOTAL SE 2.708% [#]	3,097	0.08
EUR	5,209,000	TOTAL SE 3.875% [#]	5,456	0.14
EUR	1,350,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025 [^]	1,386	0.04
EUR	1,250,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	1,293	0.03
EUR	2,500,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	2,576	0.07
EUR	1,700,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	1,825	0.05
EUR	3,700,000	Unibail-Rodamco-Westfield SE 2.125% ^{^/#}	3,480	0.09
EUR	800,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023 [^]	848	0.02
EUR	1,300,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	1,401	0.04
EUR	1,900,000	Veolia Environnement SA 0.314% 04/10/2023	1,924	0.05
EUR	1,700,000	Veolia Environnement SA 0.672% 30/03/2022	1,716	0.05
EUR	2,500,000	Veolia Environnement SA 0.892% 14/01/2024	2,573	0.07
EUR	1,530,000	Veolia Environnement SA 5.125% 24/05/2022	1,644	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
France (30 June 2020: 19.05%) (cont)				
Corporate Bonds (cont)				
EUR	2,800,000	Vinci SA 1.000% 26/09/2025	2,964	0.08
EUR	1,900,000	Vivendi SA 0.000% 13/06/2022	1,907	0.05
EUR	2,300,000	Vivendi SA 0.625% 11/06/2025	2,369	0.06
EUR	1,900,000	Vivendi SA 0.875% 18/09/2024	1,966	0.05
EUR	2,400,000	Vivendi SA 1.125% 24/11/2023	2,486	0.07
EUR	800,000	Wendel SE 1.000% 20/04/2023	816	0.02
EUR	1,500,000	Wendel SE 2.750% 02/10/2024	1,642	0.04
EUR	1,700,000	Worldline SA 0.250% 18/09/2024	1,715	0.05
EUR	1,700,000	Worldline SA 0.500% 30/06/2023	1,726	0.05
Total France			722,200	18.93
Germany (30 June 2020: 7.51%)				
Corporate Bonds				
EUR	1,600,000	Aareal Bank AG 0.375% 10/04/2024	1,615	0.04
EUR	400,000	adidas AG 0.000% 09/09/2024	403	0.01
EUR	1,100,000	adidas AG 0.000% 09/09/2024	1,109	0.03
EUR	1,500,000	Albermarle New Holding GmbH 1.125% 25/11/2025	1,551	0.04
EUR	4,500,000	Allianz SE 2.241% 07/07/2045	4,855	0.13
EUR	4,300,000	Allianz SE 3.375%#	4,725	0.12
EUR	4,400,000	Allianz SE 4.750%#	4,917	0.13
EUR	4,400,000	Allianz SE 5.625% 17/10/2042	4,833	0.13
EUR	1,600,000	alstria office REIT-AG 0.500% 26/09/2025	1,604	0.04
EUR	1,100,000	alstria office REIT-AG 2.125% 12/04/2023	1,141	0.03
EUR	2,800,000	BASF SE 0.101% 05/06/2023	2,819	0.07
EUR	1,940,000	BASF SE 0.875% 22/05/2025	2,034	0.05
EUR	3,962,000	BASF SE 2.000% 05/12/2022	4,135	0.11
EUR	1,315,000	BASF SE 2.500% 22/01/2024^	1,415	0.04
EUR	4,300,000	Bayer AG 0.375% 06/07/2024	4,359	0.11
EUR	3,865,000	Bayer AG 2.375% 02/04/2075	3,934	0.10
EUR	2,900,000	Bayer AG 2.375% 12/11/2079	2,943	0.08
EUR	4,373,000	Bayer AG 3.750% 01/07/2074	4,674	0.12
EUR	1,600,000	Berlin Hyp AG 0.375% 28/08/2023	1,634	0.04
EUR	300,000	Berlin Hyp AG 0.500% 26/09/2023	304	0.01
EUR	2,100,000	Berlin Hyp AG 1.250% 22/01/2025	2,209	0.06
EUR	2,500,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	2,661	0.07
EUR	1,000,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024^	1,072	0.03
EUR	2,400,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	2,510	0.07
EUR	1,900,000	Clearstream Banking AG 0.000% 01/12/2025	1,914	0.05
EUR	1,500,000	Commerzbank AG 0.250% 16/09/2024	1,499	0.04
EUR	700,000	Commerzbank AG 0.500% 06/12/2021	705	0.02
EUR	4,275,000	Commerzbank AG 0.500% 28/08/2023	4,351	0.11
EUR	3,040,000	Commerzbank AG 0.500% 13/09/2023	3,091	0.08
EUR	2,915,000	Commerzbank AG 0.625% 28/08/2024	2,992	0.08
EUR	2,000,000	Commerzbank AG 0.750% 24/03/2026	2,029	0.05
EUR	1,455,000	Commerzbank AG 1.125% 24/05/2024	1,506	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 7.51%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Commerzbank AG 1.125% 19/09/2025	1,037	0.03
EUR	1,900,000	Commerzbank AG 1.250% 23/10/2023	1,966	0.05
EUR	430,000	Commerzbank AG 1.500% 21/09/2022	443	0.01
EUR	1,390,000	Continental AG 0.000% 12/09/2023	1,390	0.04
EUR	1,391,000	Continental AG 0.375% 27/06/2025^	1,401	0.04
EUR	1,983,000	Covestro AG 1.000% 07/10/2021	1,992	0.05
EUR	950,000	Covestro AG 1.750% 25/09/2024^	1,011	0.03
EUR	2,100,000	Daimler AG 0.000% 08/02/2024	2,098	0.06
EUR	3,185,000	Daimler AG 1.400% 12/01/2024	3,324	0.09
EUR	2,850,000	Daimler AG 1.625% 22/08/2023	2,976	0.08
EUR	1,300,000	Daimler AG 1.875% 08/07/2024	1,386	0.04
EUR	2,410,000	Daimler AG 2.250% 24/01/2022	2,474	0.06
EUR	550,000	Daimler AG 2.375% 08/03/2023	581	0.02
EUR	4,600,000	Daimler AG 2.625% 07/04/2025	5,098	0.13
EUR	4,500,000	Deutsche Bank AG 1.000% 19/11/2025	4,574	0.12
EUR	3,359,000	Deutsche Bank AG 1.125% 30/08/2023	3,470	0.09
EUR	2,400,000	Deutsche Bank AG 1.125% 17/03/2025^	2,481	0.07
EUR	1,577,000	Deutsche Bank AG 1.375% 10/06/2026	1,666	0.04
EUR	2,400,000	Deutsche Bank AG 1.375% 03/09/2026	2,477	0.06
EUR	3,900,000	Deutsche Bank AG 1.500% 20/01/2022	3,960	0.10
EUR	2,000,000	Deutsche Bank AG 1.875% 14/02/2022	2,041	0.05
EUR	3,800,000	Deutsche Bank AG 2.375% 11/01/2023	3,978	0.10
EUR	200,000	Deutsche Boerse AG 1.625% 08/10/2025	218	0.01
EUR	1,950,000	Deutsche Boerse AG 2.375% 05/10/2022	2,043	0.05
EUR	1,400,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	1,408	0.04
EUR	1,500,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	1,506	0.04
EUR	1,900,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	1,934	0.05
EUR	1,745,000	Deutsche Post AG 2.750% 09/10/2023	1,892	0.05
EUR	2,104,000	Deutsche Post AG 2.875% 11/12/2024	2,359	0.06
EUR	1,900,000	Deutsche Wohnen SE 1.000% 30/04/2025	1,985	0.05
EUR	1,300,000	DVB Bank SE 1.000% 25/04/2022	1,315	0.03
EUR	1,400,000	DVB Bank SE 1.250% 16/06/2023^	1,433	0.04
EUR	1,456,000	E.ON SE 0.000% 29/09/2022	1,464	0.04
EUR	2,600,000	E.ON SE 0.000% 24/10/2022	2,610	0.07
EUR	2,250,000	E.ON SE 0.000% 18/12/2023	2,262	0.06
EUR	2,125,000	E.ON SE 0.000% 28/08/2024	2,137	0.06
EUR	3,135,000	E.ON SE 0.375% 20/04/2023	3,176	0.08
EUR	1,300,000	E.ON SE 0.875% 22/05/2024	1,343	0.04
EUR	2,300,000	E.ON SE 1.000% 07/10/2025	2,417	0.06
EUR	2,300,000	Eurogrid GmbH 1.625% 03/11/2023	2,411	0.06
EUR	1,300,000	Eurogrid GmbH 1.875% 10/06/2025	1,410	0.04
EUR	1,700,000	Evonik Industries AG 0.625% 18/09/2025	1,751	0.05
EUR	2,499,000	Evonik Industries AG 1.000% 23/01/2023	2,557	0.07
EUR	1,400,000	Evonik Industries AG 2.125% 07/07/2077	1,433	0.04
EUR	1,970,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	1,987	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Germany (30 June 2020: 7.51%) (cont)				
Corporate Bonds (cont)				
EUR	1,348,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	1,438	0.04
EUR	635,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	680	0.02
EUR	1,700,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	1,911	0.05
EUR	1,600,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	1,609	0.04
EUR	1,600,000	Hamburg Commercial Bank AG 0.750% 23/11/2023	1,612	0.04
EUR	1,200,000	Hannover Rueck SE 3.375% ^{^##}	1,355	0.04
EUR	3,025,000	HeidelbergCement AG 1.500% 07/02/2025	3,191	0.08
EUR	3,090,000	HeidelbergCement AG 2.250% 30/03/2023	3,233	0.08
EUR	2,272,000	HeidelbergCement AG 2.250% 03/06/2024	2,436	0.06
EUR	1,200,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	1,235	0.03
EUR	700,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	749	0.02
EUR	2,500,000	Infineon Technologies AG 0.750% 24/06/2023	2,554	0.07
EUR	1,472,000	Infineon Technologies AG 1.500% 10/03/2022	1,502	0.04
EUR	952,000	Knorr-Bremse AG 0.500% 08/12/2021 [^]	956	0.03
EUR	2,450,000	Knorr-Bremse AG 1.125% 13/06/2025	2,573	0.07
EUR	1,250,000	LANXESS AG 1.125% 16/05/2025	1,315	0.03
EUR	1,750,000	LANXESS AG 2.625% 21/11/2022	1,842	0.05
EUR	1,700,000	LEG Immobilien AG 1.250% 23/01/2024	1,759	0.05
EUR	1,800,000	Merck Financial Services GmbH 0.005% 15/12/2023	1,809	0.05
EUR	1,600,000	Merck Financial Services GmbH 0.125% 16/07/2025	1,622	0.04
EUR	1,446,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,479	0.04
EUR	1,500,000	Merck KGaA 1.625% 25/06/2079	1,539	0.04
EUR	1,450,000	Merck KGaA 3.375% 12/12/2074 [^]	1,596	0.04
EUR	1,700,000	METRO AG 1.125% 06/03/2023 [^]	1,719	0.05
EUR	1,525,000	MTU Aero Engines AG 3.000% 01/07/2025	1,659	0.04
EUR	1,100,000	Muenchener Hypothekenbank eG 0.625% 10/02/2022 [^]	1,105	0.03
EUR	1,000,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024	1,025	0.03
EUR	1,000,000	Muenchener Hypothekenbank eG 0.875% 12/09/2025	1,033	0.03
EUR	2,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	2,604	0.07
EUR	1,800,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	1,916	0.05
EUR	2,300,000	Robert Bosch GmbH 1.750% 08/07/2024	2,464	0.06
EUR	1,500,000	Santander Consumer Bank AG 0.250% 15/10/2024	1,509	0.04
EUR	1,700,000	Santander Consumer Bank AG 0.750% 17/10/2022	1,727	0.05
EUR	1,600,000	SAP SE 0.000% 17/05/2023	1,609	0.04
EUR	2,800,000	SAP SE 0.250% 10/03/2022 [^]	2,818	0.07
EUR	3,000,000	SAP SE 0.750% 10/12/2024	3,110	0.08
EUR	1,000,000	SAP SE 1.000% 01/04/2025	1,050	0.03
EUR	3,139,000	SAP SE 1.125% 20/02/2023	3,221	0.08
EUR	2,300,000	Talanx AG 3.125% 13/02/2023	2,467	0.06
EUR	2,450,000	Vier Gas Transport GmbH 2.875% 12/06/2025	2,787	0.07
EUR	2,484,000	Vier Gas Transport GmbH 3.125% 10/07/2023	2,698	0.07
EUR	1,500,000	Volkswagen Bank GmbH 0.375% 05/07/2022	1,510	0.04
EUR	2,390,000	Volkswagen Bank GmbH 0.750% 15/06/2023	2,428	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 7.51%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Volkswagen Bank GmbH 1.250% 01/08/2022	1,838	0.05
EUR	2,800,000	Volkswagen Bank GmbH 1.250% 10/06/2024	2,899	0.08
EUR	900,000	Volkswagen Bank GmbH 1.250% 15/12/2025	943	0.02
EUR	2,400,000	Volkswagen Bank GmbH 1.875% 31/01/2024 [^]	2,526	0.07
EUR	3,114,000	Volkswagen Financial Services AG 0.625% 01/04/2022	3,142	0.08
EUR	2,137,000	Volkswagen Financial Services AG 0.875% 12/04/2023	2,176	0.06
EUR	2,831,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,930	0.08
EUR	2,975,000	Volkswagen Financial Services AG 1.500% 01/10/2024 [^]	3,118	0.08
EUR	1,900,000	Volkswagen Financial Services AG 2.500% 06/04/2023	2,003	0.05
EUR	2,075,000	Volkswagen Financial Services AG 3.000% 06/04/2025	2,316	0.06
EUR	3,475,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	3,504	0.09
EUR	2,600,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,654	0.07
EUR	2,775,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	2,860	0.08
EUR	2,550,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	2,667	0.07
EUR	2,100,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	2,231	0.06
EUR	2,730,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,806	0.07
EUR	3,400,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	3,536	0.09
EUR	3,884,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	4,178	0.11
Total Germany			305,199	8.00
Guernsey (30 June 2020: 0.30%)				
Corporate Bonds				
EUR	6,891,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	7,017	0.19
EUR	1,900,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025 [^]	2,009	0.05
Total Guernsey			9,026	0.24
Hungary (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	2,325,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 [^]	2,451	0.06
Total Hungary			2,451	0.06
Iceland (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	650,000	Arion Banki HF 0.625% 27/05/2024	650	0.02
EUR	1,000,000	Arion Banki HF 1.000% 20/03/2023	1,014	0.03
EUR	545,000	Arion Banki HF 1.625% 01/12/2021	554	0.01
Total Iceland			2,218	0.06
Ireland (30 June 2020: 1.41%)				
Corporate Bonds				
EUR	1,425,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	1,439	0.04
EUR	3,585,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	3,693	0.10
EUR	2,175,000	AIB Group Plc 1.250% 28/05/2024	2,257	0.06
EUR	1,515,000	AIB Group Plc 1.500% 29/03/2023	1,565	0.04
EUR	1,400,000	AIB Group Plc 2.250% 03/07/2025	1,526	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Ireland (30 June 2020: 1.41%) (cont)				
Corporate Bonds (cont)				
EUR	2,971,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	3,292	0.09
EUR	1,673,000	Bank of Ireland Group Plc 0.750% 08/07/2024	1,699	0.04
EUR	1,900,000	Bank of Ireland Group Plc 1.000% 25/11/2025	1,950	0.05
EUR	2,081,000	Bank of Ireland Group Plc 1.375% 29/08/2023	2,154	0.06
EUR	1,655,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	1,832	0.05
EUR	775,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	832	0.02
EUR	2,369,000	CRH Finance DAC 3.125% 03/04/2023 [^]	2,544	0.07
EUR	1,200,000	Dell Bank International DAC 0.625% 17/10/2022	1,211	0.03
EUR	1,525,000	Dell Bank International DAC 1.625% 24/06/2024	1,581	0.04
EUR	1,050,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	1,086	0.03
EUR	1,880,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,942	0.05
EUR	1,675,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	1,689	0.04
EUR	2,231,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	2,326	0.06
EUR	1,116,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	1,184	0.03
EUR	1,039,000	Grenke Finance Plc 0.625% 09/01/2025	946	0.02
EUR	650,000	Grenke Finance Plc 1.500% 05/10/2023 [^]	613	0.02
EUR	775,000	Grenke Finance Plc 1.625% 05/04/2024 [^]	731	0.02
EUR	2,954,000	Johnson Controls International Plc 1.000% 15/09/2023	3,038	0.08
EUR	700,000	Johnson Controls International Plc 1.375% 25/02/2025	738	0.02
EUR	2,800,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	3,125	0.08
EUR	1,600,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	1,685	0.04
EUR	1,000,000	Roadster Finance DAC 1.625% 09/12/2024	1,015	0.03
EUR	2,335,000	Ryanair DAC 1.125% 10/03/2023	2,355	0.06
EUR	2,225,000	Ryanair DAC 1.125% 15/08/2023 [^]	2,243	0.06
EUR	2,425,000	Ryanair DAC 2.875% 15/09/2025	2,602	0.07
EUR	1,690,000	Transmission Finance DAC 1.500% 24/05/2023	1,747	0.05
EUR	1,875,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	1,976	0.05
Total Ireland			58,616	1.54
Italy (30 June 2020: 3.86%)				
Corporate Bonds				
EUR	1,550,000	2i Rete Gas SpA 2.195% 11/09/2025	1,689	0.04
EUR	1,925,000	2i Rete Gas SpA 3.000% 16/07/2024	2,128	0.06
EUR	5,475,000	Assicurazioni Generali SpA 5.125% 16/09/2024	6,584	0.17
EUR	1,300,000	Assicurazioni Generali SpA 7.750% 12/12/2042	1,489	0.04
EUR	1,000,000	Assicurazioni Generali SpA 10.125% 10/07/2042	1,156	0.03
EUR	1,700,000	ASTM SpA 3.375% 13/02/2024	1,845	0.05
EUR	1,495,000	Azimut Holding SpA 1.625% 12/12/2024	1,512	0.04
EUR	865,000	Azimut Holding SpA 2.000% 28/03/2022	881	0.02
EUR	1,650,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,726	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 3.86%) (cont)				
Corporate Bonds (cont)				
EUR	2,225,000	Enel SpA 2.500% 24/11/2078	2,319	0.06
EUR	2,930,000	Enel SpA 3.500% 24/05/2080	3,199	0.08
EUR	2,410,000	Enel SpA 5.250% 20/05/2024	2,854	0.07
EUR	3,025,000	Eni SpA 0.625% 19/09/2024	3,109	0.08
EUR	1,880,000	Eni SpA 0.750% 17/05/2022	1,907	0.05
EUR	950,000	Eni SpA 1.000% 14/03/2025	993	0.03
EUR	2,750,000	Eni SpA 1.750% 18/01/2024	2,908	0.08
EUR	800,000	Eni SpA 2.625% [#]	835	0.02
EUR	2,865,000	Eni SpA 3.250% 10/07/2023	3,116	0.08
EUR	3,590,000	Eni SpA 3.750% 12/09/2025	4,231	0.11
EUR	1,100,000	ERG SpA 1.875% 11/04/2025	1,183	0.03
EUR	1,125,000	FCA Bank SpA 0.125% 16/11/2023	1,125	0.03
EUR	1,350,000	FCA Bank SpA 0.250% 28/02/2023	1,354	0.04
EUR	450,000	FCA Bank SpA 0.500% 18/09/2023	454	0.01
EUR	1,975,000	FCA Bank SpA 0.500% 18/09/2023	1,994	0.05
EUR	2,625,000	FCA Bank SpA 0.500% 13/09/2024	2,653	0.07
EUR	2,545,000	FCA Bank SpA 0.625% 24/11/2022	2,572	0.07
EUR	1,790,000	FCA Bank SpA 1.000% 15/11/2021	1,810	0.05
EUR	1,775,000	FCA Bank SpA 1.000% 21/02/2022	1,797	0.05
EUR	2,451,000	FCA Bank SpA 1.250% 21/06/2022	2,496	0.07
EUR	2,171,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	2,225	0.06
EUR	1,440,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	1,462	0.04
EUR	3,700,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	3,817	0.10
EUR	4,217,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	4,280	0.11
EUR	2,975,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	3,094	0.08
EUR	3,315,000	Intesa Sanpaolo SpA 2.125% 30/08/2023 [^]	3,501	0.09
EUR	3,675,000	Intesa Sanpaolo SpA 2.125% 26/05/2025 [^]	3,977	0.10
EUR	2,195,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	2,280	0.06
EUR	2,890,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	3,216	0.08
EUR	1,695,000	Iren SpA 0.875% 04/11/2024	1,749	0.05
EUR	1,325,000	Iren SpA 1.950% 19/09/2025	1,434	0.04
EUR	1,300,000	Iren SpA 2.750% 02/11/2022 [^]	1,365	0.04
EUR	1,750,000	Italgas SpA 0.250% 24/06/2025	1,775	0.05
EUR	1,540,000	Italgas SpA 1.125% 14/03/2024	1,600	0.04
EUR	2,360,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022 [^]	2,391	0.06
EUR	1,450,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025	1,483	0.04
EUR	1,585,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	1,643	0.04
EUR	1,750,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	1,846	0.05
EUR	2,355,000	Snam SpA 0.000% 12/05/2024	2,373	0.06
EUR	1,975,000	Snam SpA 1.000% 18/09/2023	2,038	0.05
EUR	400,000	Snam SpA 1.250% 25/01/2025	424	0.01
EUR	1,320,000	Snam SpA 1.250% 28/08/2025 [^]	1,400	0.04
EUR	850,000	Snam SpA 5.250% 19/09/2022	933	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Italy (30 June 2020: 3.86%) (cont)				
Corporate Bonds (cont)				
EUR	1,650,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025 [*]	1,670	0.04
EUR	3,118,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	3,157	0.08
EUR	2,914,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	3,008	0.08
EUR	2,750,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	3,289	0.09
EUR	3,025,000	UniCredit SpA 0.500% 09/04/2025 [*]	3,064	0.08
EUR	4,536,000	UniCredit SpA 1.000% 18/01/2023	4,624	0.12
EUR	3,650,000	UniCredit SpA 1.200% 20/01/2026	3,708	0.10
EUR	3,700,000	UniCredit SpA 1.250% 25/06/2025	3,820	0.10
EUR	3,775,000	UniCredit SpA 1.250% 16/06/2026	3,918	0.10
EUR	2,309,000	UniCredit SpA 1.625% 03/07/2025	2,389	0.06
EUR	3,400,000	UniCredit SpA 2.000% 04/03/2023	3,557	0.09
EUR	2,621,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	2,662	0.07
EUR	2,510,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	2,552	0.07
EUR	1,340,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	1,404	0.04
Total Italy			155,047	4.06

Japan (30 June 2020: 0.93%)				
Corporate Bonds				
EUR	2,200,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	2,213	0.06
EUR	1,200,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 [^]	1,261	0.03
EUR	500,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	501	0.01
EUR	1,350,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	1,368	0.04
EUR	1,455,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	1,481	0.04
EUR	2,505,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	2,589	0.07
EUR	1,650,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	1,709	0.05
EUR	1,385,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023 [*]	1,429	0.04
EUR	1,499,000	Mizuho Financial Group Inc 0.118% 06/09/2024	1,508	0.04
EUR	1,575,000	Mizuho Financial Group Inc 0.214% 07/10/2025	1,593	0.04
EUR	2,225,000	Mizuho Financial Group Inc 0.523% 10/06/2024 [^]	2,270	0.06
EUR	1,400,000	Mizuho Financial Group Inc 0.956% 16/10/2024	1,454	0.04
EUR	1,288,000	Mizuho Financial Group Inc 1.020% 11/10/2023	1,327	0.03
EUR	2,350,000	MUFG Bank Ltd 0.875% 11/03/2022	2,384	0.06
EUR	1,455,000	Nissan Motor Co Ltd 1.940% 15/09/2023	1,516	0.04
EUR	325,000	Nissan Motor Co Ltd 2.652% 17/03/2026	344	0.01
EUR	2,314,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	2,344	0.06
EUR	1,105,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	1,189	0.03
EUR	1,550,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	1,581	0.04
EUR	1,437,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	1,450	0.04
EUR	1,650,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	1,692	0.04
EUR	1,200,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024 [^]	1,245	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 June 2020: 0.93%) (cont)				
Corporate Bonds (cont)				
EUR	4,500,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	4,605	0.12
Total Japan			39,053	1.02
Jersey (30 June 2020: 0.37%)				
Corporate Bonds				
EUR	2,150,000	Aptiv Plc 1.500% 10/03/2025	2,266	0.06
EUR	1,700,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	1,742	0.04
EUR	259,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	266	0.01
EUR	1,730,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 [^]	1,750	0.05
EUR	1,375,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,393	0.04
EUR	2,025,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	2,135	0.06
EUR	3,040,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	3,175	0.08
EUR	2,350,000	Heathrow Funding Ltd 1.500% 12/10/2025	2,458	0.06
EUR	1,775,000	Heathrow Funding Ltd 1.875% 23/05/2022	1,823	0.05
EUR	1,700,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	1,724	0.04
Total Jersey			18,732	0.49

Luxembourg (30 June 2020: 2.70%)				
Corporate Bonds				
EUR	850,000	Alpha Trains Finance SA 2.064% 30/06/2025	895	0.02
EUR	600,000	Aroundtown SA 0.000% 16/07/2026	588	0.02
EUR	1,600,000	Aroundtown SA 0.375% 23/09/2022	1,609	0.04
EUR	1,900,000	Aroundtown SA 0.625% 09/07/2025 [^]	1,929	0.05
EUR	1,800,000	Aroundtown SA 1.000% 07/01/2025	1,856	0.05
EUR	1,200,000	Aroundtown SA 2.125% [#]	1,202	0.03
EUR	1,500,000	Aroundtown SA 2.875% [#]	1,540	0.04
EUR	900,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023	924	0.02
EUR	2,495,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	2,530	0.07
EUR	1,292,000	Bevco Lux Sarl 1.750% 09/02/2023	1,336	0.03
EUR	1,383,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	1,396	0.04
EUR	1,080,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	1,097	0.03
EUR	1,475,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	1,547	0.04
EUR	2,000,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	2,144	0.06
EUR	4,625,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023 [^]	4,670	0.12
EUR	1,950,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	1,947	0.05
EUR	1,015,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,033	0.03
EUR	1,500,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	1,598	0.04
EUR	1,250,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,335	0.03
EUR	1,275,000	CPI Property Group SA 2.125% 04/10/2024	1,330	0.03
EUR	1,050,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025	1,070	0.03

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Luxembourg (30 June 2020: 2.70%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	DH Europe Finance II Sarl 0.200% 18/03/2026	1,010	0.03
EUR	2,355,000	DH Europe Finance Sarl 2.500% 08/07/2025	2,618	0.07
EUR	1,000,000	Eurofins Scientific SE 2.125% 25/07/2024	1,061	0.03
EUR	450,000	Eurofins Scientific SE 3.375% 30/01/2023	477	0.01
EUR	1,100,000	Grand City Properties SA 1.500% 17/04/2025 [^]	1,167	0.03
EUR	1,600,000	Grand City Properties SA 1.700% 09/04/2024	1,688	0.04
EUR	1,100,000	Grand City Properties SA 2.500% [#]	1,131	0.03
EUR	1,700,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	1,901	0.05
EUR	850,000	Harman Finance International SCA 2.000% 27/05/2022	869	0.02
EUR	1,930,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	1,944	0.05
EUR	1,935,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	2,111	0.06
EUR	2,795,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	2,893	0.08
EUR	1,225,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	1,343	0.04
EUR	1,000,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	1,092	0.03
EUR	1,485,000	John Deere Cash Management SA 0.500% 15/09/2023 [^]	1,521	0.04
EUR	2,220,000	John Deere Cash Management SA 1.375% 02/04/2024	2,338	0.06
EUR	2,812,000	Logicor Financing Sarl 0.750% 15/07/2024	2,869	0.08
EUR	3,025,000	Logicor Financing Sarl 1.500% 14/11/2022	3,098	0.08
EUR	1,250,000	Logicor Financing Sarl 2.250% 13/05/2025	1,352	0.04
EUR	2,371,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	2,381	0.06
EUR	1,850,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	1,858	0.05
EUR	3,225,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	3,237	0.08
EUR	2,200,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	2,233	0.06
EUR	4,592,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	4,648	0.12
EUR	1,835,000	Nestle Finance International Ltd 0.000% 12/11/2024	1,853	0.05
EUR	1,150,000	Nestle Finance International Ltd 0.000% 03/12/2025	1,162	0.03
EUR	1,681,000	Nestle Finance International Ltd 0.375% 18/01/2024	1,714	0.04
EUR	300,000	Nestle Finance International Ltd 0.750% 08/11/2021	303	0.01
EUR	1,150,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,177	0.03
EUR	3,041,000	Nestle Finance International Ltd 1.750% 12/09/2022	3,148	0.08
EUR	3,510,000	Novartis Finance SA 0.125% 20/09/2023	3,555	0.09
EUR	2,200,000	Novartis Finance SA 0.500% 14/08/2023	2,245	0.06
EUR	295,000	Novartis Finance SA 0.750% 09/11/2021	298	0.01
EUR	900,000	Prologis International Funding II SA 1.876% 17/04/2025	974	0.03
EUR	1,840,000	SELP Finance Sarl 1.250% 25/10/2023	1,899	0.05
EUR	300,000	SELP Finance Sarl 1.500% 20/11/2025	318	0.01
EUR	1,650,000	Simon International Finance SCA 1.250% 13/05/2025	1,719	0.05
EUR	2,040,000	Simon International Finance SCA 1.375% 18/11/2022	2,087	0.05
EUR	1,800,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	1,799	0.05
EUR	800,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	896	0.02
EUR	1,400,000	Tyco Electronics Group SA 0.000% 14/02/2025	1,411	0.04
EUR	1,895,000	Tyco Electronics Group SA 1.100% 01/03/2023	1,946	0.05
Total Luxembourg			108,920	2.86

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Mexico (30 June 2020: 0.45%)				
Corporate Bonds				
EUR	2,575,000	America Movil SAB de CV 1.500% 10/03/2024	2,699	0.07
EUR	2,150,000	America Movil SAB de CV 3.259% 22/07/2023	2,330	0.06
EUR	2,140,000	America Movil SAB de CV 4.750% 28/06/2022	2,297	0.06
EUR	1,601,000	America Movil SAB de CV 6.375% 06/09/2073	1,834	0.05
EUR	3,163,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	3,285	0.09
EUR	1,600,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	1,701	0.04
Total Mexico			14,146	0.37
Netherlands (30 June 2020: 15.76%)				
Corporate Bonds				
EUR	2,322,000	ABB Finance BV 0.625% 03/05/2023	2,365	0.06
EUR	2,400,000	ABB Finance BV 0.750% 16/05/2024	2,474	0.07
EUR	1,125,000	ABN AMRO Bank NV 0.250% 03/12/2021	1,132	0.03
EUR	3,848,000	ABN AMRO Bank NV 0.500% 17/07/2023	3,922	0.10
EUR	1,290,000	ABN AMRO Bank NV 0.625% 31/05/2022	1,308	0.03
EUR	4,607,000	ABN AMRO Bank NV 0.875% 15/01/2024	4,757	0.12
EUR	2,000,000	ABN AMRO Bank NV 0.875% 22/04/2025	2,089	0.06
EUR	4,465,000	ABN AMRO Bank NV 1.000% 16/04/2025	4,689	0.12
EUR	3,500,000	ABN AMRO Bank NV 1.250% 28/05/2025	3,685	0.10
EUR	3,225,000	ABN AMRO Bank NV 2.500% 29/11/2023	3,481	0.09
EUR	2,800,000	ABN AMRO Bank NV 2.875% 18/01/2028	2,946	0.08
EUR	3,496,000	ABN AMRO Bank NV 4.125% 28/03/2022	3,690	0.10
EUR	3,060,000	ABN AMRO Bank NV 7.125% 06/07/2022	3,385	0.09
EUR	760,000	Achmea Bank NV 1.125% 25/04/2022 [^]	773	0.02
EUR	2,255,000	Achmea BV 4.250% [#]	2,480	0.07
EUR	1,620,000	Achmea BV 6.000% 04/04/2043	1,817	0.05
EUR	1,800,000	Adecco International Financial Services BV 1.000% 02/12/2024	1,881	0.05
EUR	1,240,000	Adecco International Financial Services BV 1.500% 22/11/2022	1,273	0.03
EUR	1,491,000	Aegon Bank NV 0.625% 21/06/2024	1,533	0.04
EUR	150,000	Aegon Bank NV 0.625% 21/06/2024	154	0.00
EUR	1,450,000	Aegon NV 1.000% 08/12/2023	1,502	0.04
EUR	2,000,000	Aegon NV 4.000% 25/04/2044	2,198	0.06
EUR	2,879,000	Airbus Finance BV 2.375% 02/04/2024 [^]	3,085	0.08
EUR	2,500,000	Airbus SE 1.625% 07/04/2025	2,659	0.07
EUR	1,466,000	Akzo Nobel NV 1.750% 07/11/2024 [^]	1,578	0.04
EUR	2,226,000	Akzo Nobel NV 2.625% 27/07/2022	2,328	0.06
EUR	1,200,000	Allianz Finance II BV 0.000% 14/01/2025	1,214	0.03
EUR	2,100,000	Allianz Finance II BV 0.250% 06/06/2023	2,127	0.06
EUR	200,000	Allianz Finance II BV 0.875% 15/01/2026	211	0.01
EUR	4,300,000	Allianz Finance II BV 3.500% 14/02/2022	4,488	0.12
EUR	1,500,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	1,584	0.04
EUR	2,325,000	Argentum Netherlands BV for Swiss Life AG 4.375% [#]	2,639	0.07
EUR	1,405,000	ASML Holding NV 0.625% 07/07/2022	1,422	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Netherlands (30 June 2020: 15.76%) (cont)				
Corporate Bonds (cont)				
EUR	2,208,000	ASML Holding NV 3.375% 19/09/2023	2,425	0.06
EUR	1,700,000	ASR Nederland NV 5.000%#	1,916	0.05
EUR	1,200,000	ASR Nederland NV 5.125% 29/09/2045	1,425	0.04
EUR	1,800,000	ATF Netherlands BV 3.750%##	1,872	0.05
EUR	2,420,000	BAT Netherlands Finance BV 2.375% 07/10/2024	2,619	0.07
EUR	3,100,000	Bayer Capital Corp BV 0.625% 15/12/2022	3,145	0.08
EUR	1,639,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,703	0.04
EUR	3,584,000	BMW Finance NV 0.000% 24/03/2023	3,595	0.09
EUR	2,565,000	BMW Finance NV 0.625% 14/04/2023	2,573	0.07
EUR	1,650,000	BMW Finance NV 0.125% 29/11/2021	1,658	0.04
EUR	3,282,000	BMW Finance NV 0.125% 13/07/2022	3,299	0.09
EUR	2,025,000	BMW Finance NV 0.250% 14/01/2022	2,036	0.05
EUR	4,116,000	BMW Finance NV 0.375% 10/07/2023	4,172	0.11
EUR	3,174,000	BMW Finance NV 0.500% 22/11/2022	3,217	0.08
EUR	4,425,000	BMW Finance NV 0.625% 06/10/2023	4,518	0.12
EUR	2,083,000	BMW Finance NV 0.750% 15/04/2024	2,143	0.06
EUR	2,335,000	BMW Finance NV 0.750% 12/07/2024	2,408	0.06
EUR	2,000,000	BMW Finance NV 0.875% 03/04/2025	2,085	0.05
EUR	1,981,000	BMW Finance NV 1.000% 15/02/2022	2,010	0.05
EUR	2,950,000	BMW Finance NV 1.000% 14/11/2024	3,077	0.08
EUR	2,375,000	BMW Finance NV 1.000% 21/01/2025	2,484	0.07
EUR	1,900,000	BMW Finance NV 1.000% 29/08/2025	1,999	0.05
EUR	2,725,000	BMW Finance NV 1.250% 05/09/2022	2,794	0.07
EUR	2,274,000	BMW Finance NV 2.375% 24/01/2023	2,397	0.06
EUR	2,030,000	BMW Finance NV 2.625% 17/01/2024	2,201	0.06
EUR	1,000,000	Brenntag Finance BV 1.125% 27/09/2025	1,048	0.03
EUR	2,215,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,283	0.06
EUR	625,000	Cetin Finance BV 1.423% 06/12/2021	633	0.02
EUR	1,635,000	Citycon Treasury BV 2.500% 01/10/2024	1,697	0.04
EUR	1,695,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	1,829	0.05
EUR	2,150,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024^	2,209	0.06
EUR	1,825,000	Conti-Gummi Finance BV 1.125% 25/09/2024	1,889	0.05
EUR	2,045,000	Conti-Gummi Finance BV 2.125% 27/11/2023	2,162	0.06
EUR	2,921,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	2,969	0.08
EUR	3,700,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	3,788	0.10
EUR	3,100,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	3,177	0.08
EUR	4,625,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	4,922	0.13
EUR	3,100,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	3,406	0.09
EUR	5,255,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	5,494	0.14
EUR	3,255,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	3,487	0.09
EUR	8,075,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	9,648	0.25
EUR	7,719,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	8,281	0.22
EUR	2,054,000	CRH Funding BV 1.875% 09/01/2024	2,169	0.06
EUR	1,225,000	CTP BV 0.625% 27/11/2023	1,235	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 15.76%) (cont)				
Corporate Bonds (cont)				
EUR	1,925,000	CTP BV 2.125% 01/10/2025	2,036	0.05
EUR	3,200,000	Daimler International Finance BV 0.250% 11/05/2022	3,222	0.08
EUR	4,875,000	Daimler International Finance BV 0.250% 06/11/2023	4,908	0.13
EUR	5,840,000	Daimler International Finance BV 0.625% 27/02/2023	5,933	0.16
EUR	2,372,000	Daimler International Finance BV 0.750% 11/05/2023	2,424	0.06
EUR	3,600,000	Daimler International Finance BV 0.850% 28/02/2025	3,720	0.10
EUR	3,072,000	Daimler International Finance BV 0.875% 09/04/2024	3,153	0.08
EUR	2,944,000	Daimler International Finance BV 1.000% 11/11/2025	3,075	0.08
EUR	2,360,000	Daimler International Finance BV 2.375% 12/09/2022	2,464	0.06
EUR	1,500,000	de Volksbank NV 0.010% 16/09/2024	1,510	0.04
EUR	1,600,000	de Volksbank NV 0.750% 25/06/2023	1,634	0.04
EUR	1,500,000	de Volksbank NV 1.750% 22/10/2030	1,583	0.04
EUR	1,860,000	Deutsche Post Finance BV 2.950% 27/06/2022	1,950	0.05
EUR	1,520,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	1,545	0.04
EUR	5,324,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	5,429	0.14
EUR	2,450,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	2,533	0.07
EUR	5,015,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	5,184	0.14
EUR	3,150,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	3,385	0.09
EUR	2,125,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	2,369	0.06
EUR	3,583,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	3,831	0.10
EUR	900,000	Digital Dutch Finco BV 0.125% 15/10/2022	904	0.02
EUR	1,385,000	Digital Dutch Finco BV 0.625% 15/07/2025	1,419	0.04
EUR	2,381,000	E.ON International Finance BV 0.750% 30/11/2022	2,418	0.06
EUR	2,350,000	E.ON International Finance BV 1.000% 13/04/2025	2,458	0.06
EUR	2,630,000	E.ON International Finance BV 3.000% 17/01/2024	2,885	0.08
EUR	750,000	E.ON International Finance BV 5.528% 21/02/2023^	840	0.02
EUR	2,760,000	EDP Finance BV 1.125% 12/02/2024^	2,855	0.08
EUR	1,000,000	EDP Finance BV 1.625% 26/01/2026	1,078	0.03
EUR	1,690,000	EDP Finance BV 1.875% 29/09/2023	1,781	0.05
EUR	1,775,000	EDP Finance BV 1.875% 13/10/2025	1,931	0.05
EUR	2,325,000	EDP Finance BV 2.000% 22/04/2025	2,517	0.07
EUR	1,925,000	EDP Finance BV 2.375% 23/03/2023	2,034	0.05
EUR	2,782,000	EDP Finance BV 2.625% 18/01/2022	2,864	0.08
EUR	2,200,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%#	2,376	0.06
EUR	2,950,000	Enel Finance International NV 0.000% 17/06/2024	2,963	0.08
EUR	3,800,000	Enel Finance International NV 1.000% 16/09/2024	3,958	0.10
EUR	2,250,000	Enel Finance International NV 1.500% 21/07/2025^	2,404	0.06
EUR	5,050,000	Enel Finance International NV 1.966% 27/01/2025	5,466	0.14
EUR	2,300,000	Enel Finance International NV 4.875% 17/04/2023	2,572	0.07
EUR	6,475,000	Enel Finance International NV 5.000% 14/09/2022	7,052	0.19
EUR	600,000	Enel Finance International NV 5.250% 29/09/2023	689	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Netherlands (30 June 2020: 15.76%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Euronext NV 1.000% 18/04/2025 [^]	933	0.02
EUR	2,390,000	Evonik Finance BV 0.375% 07/09/2024	2,432	0.06
EUR	2,255,000	EXOR NV 2.125% 02/12/2022	2,338	0.06
EUR	1,650,000	EXOR NV 2.500% 08/10/2024	1,791	0.05
EUR	400,000	Heineken NV 1.500% 07/12/2024	425	0.01
EUR	1,720,000	Heineken NV 1.625% 30/03/2025	1,845	0.05
EUR	2,475,000	Heineken NV 2.875% 04/08/2025	2,811	0.07
EUR	1,811,000	Heineken NV 3.500% 19/03/2024	2,027	0.05
EUR	2,000,000	Iberdrola International BV 0.375% 15/09/2025	2,044	0.05
EUR	2,100,000	Iberdrola International BV 1.125% 27/01/2023	2,158	0.06
EUR	1,800,000	Iberdrola International BV 1.750% 17/09/2023	1,895	0.05
EUR	1,900,000	Iberdrola International BV 1.875% 08/10/2024	2,045	0.05
EUR	2,900,000	Iberdrola International BV 1.875% [#]	2,973	0.08
EUR	2,300,000	Iberdrola International BV 2.500% 24/10/2022	2,415	0.06
EUR	2,300,000	Iberdrola International BV 2.625% [#]	2,431	0.06
EUR	2,300,000	Iberdrola International BV 3.250% [#]	2,518	0.07
EUR	1,800,000	ING Bank NV 0.000% 08/04/2022	1,809	0.05
EUR	2,544,000	ING Bank NV 4.500% 21/02/2022	2,687	0.07
EUR	3,100,000	ING Groep NV 0.100% 03/09/2025	3,112	0.08
EUR	4,700,000	ING Groep NV 0.750% 09/03/2022	4,754	0.12
EUR	3,100,000	ING Groep NV 1.000% 20/09/2023	3,201	0.08
EUR	3,000,000	ING Groep NV 1.000% 13/11/2030	3,038	0.08
EUR	2,800,000	ING Groep NV 1.125% 14/02/2025	2,931	0.08
EUR	3,000,000	ING Groep NV 1.625% 26/09/2029	3,114	0.08
EUR	2,100,000	ING Groep NV 2.000% 22/03/2030 [^]	2,222	0.06
EUR	1,000,000	ING Groep NV 2.125% 10/01/2026	1,105	0.03
EUR	2,100,000	ING Groep NV 2.500% 15/02/2029	2,232	0.06
EUR	3,000,000	ING Groep NV 3.000% 11/04/2028	3,176	0.08
EUR	1,450,000	ISS Finance BV 1.250% 07/07/2025	1,482	0.04
EUR	2,300,000	JAB Holdings BV 1.250% 22/05/2024	2,389	0.06
EUR	1,900,000	JAB Holdings BV 1.625% 30/04/2025	2,018	0.05
EUR	2,800,000	JAB Holdings BV 1.750% 25/05/2023	2,926	0.08
EUR	1,500,000	JAB Holdings BV 2.125% 16/09/2022	1,561	0.04
EUR	1,890,000	JT International Financial Services BV 1.125% 28/09/2025	1,995	0.05
EUR	1,550,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	1,581	0.04
EUR	2,350,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	2,440	0.06
EUR	1,605,000	Koninklijke DSM NV 1.000% 09/04/2025	1,684	0.04
EUR	1,350,000	Koninklijke DSM NV 1.375% 26/09/2022	1,391	0.04
EUR	1,420,000	Koninklijke DSM NV 2.375% 03/04/2024	1,533	0.04
EUR	1,900,000	Koninklijke KPN NV 0.625% 09/04/2025	1,930	0.05
EUR	1,344,000	Koninklijke KPN NV 4.250% 01/03/2022	1,407	0.04
EUR	200,000	Koninklijke KPN NV 5.625% 30/09/2024	237	0.01
EUR	1,800,000	Koninklijke Philips NV 0.500% 06/09/2023	1,831	0.05
EUR	1,445,000	Koninklijke Philips NV 0.750% 02/05/2024	1,485	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 15.76%) (cont)				
Corporate Bonds (cont)				
EUR	925,000	Koninklijke Philips NV 1.375% 30/03/2025	980	0.03
EUR	3,148,000	LeasePlan Corp NV 0.125% 13/09/2023	3,157	0.08
EUR	2,520,000	LeasePlan Corp NV 0.750% 03/10/2022	2,553	0.07
EUR	1,160,000	LeasePlan Corp NV 1.000% 25/02/2022	1,176	0.03
EUR	1,435,000	LeasePlan Corp NV 1.000% 02/05/2023	1,468	0.04
EUR	1,297,000	LeasePlan Corp NV 1.375% 07/03/2024	1,351	0.04
EUR	1,350,000	LeasePlan Corp NV 3.500% 09/04/2025	1,536	0.04
EUR	2,707,000	Linde Finance BV 0.250% 18/01/2022	2,722	0.07
EUR	1,050,000	Linde Finance BV 1.875% 22/05/2024	1,129	0.03
EUR	2,066,000	Linde Finance BV 2.000% 18/04/2023	2,173	0.06
EUR	1,050,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	1,085	0.03
EUR	1,200,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	1,217	0.03
EUR	1,300,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	1,329	0.04
EUR	1,490,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	1,706	0.04
EUR	2,400,000	Naturgy Finance BV 0.875% 15/05/2025	2,492	0.07
EUR	1,000,000	Naturgy Finance BV 1.250% 15/01/2026	1,059	0.03
EUR	1,500,000	Naturgy Finance BV 1.375% 21/01/2025	1,589	0.04
EUR	1,300,000	Naturgy Finance BV 2.875% 11/03/2024	1,422	0.04
EUR	500,000	Naturgy Finance BV 3.875% 11/04/2022	526	0.01
EUR	900,000	Naturgy Finance BV 3.875% 17/01/2023	973	0.03
EUR	1,550,000	NE Property BV 1.750% 23/11/2024 [^]	1,588	0.04
EUR	1,225,000	NE Property BV 2.625% 22/05/2023 [^]	1,274	0.03
EUR	1,300,000	NIBC Bank NV 0.875% 08/07/2025	1,332	0.04
EUR	1,542,000	NIBC Bank NV 1.125% 19/04/2023	1,581	0.04
EUR	1,490,000	NIBC Bank NV 1.500% 31/01/2022	1,517	0.04
EUR	1,400,000	NIBC Bank NV 2.000% 09/04/2024	1,465	0.04
EUR	1,417,000	NN Group NV 0.875% 13/01/2023 [^]	1,444	0.04
EUR	1,684,000	NN Group NV 1.000% 18/03/2022	1,709	0.05
EUR	2,175,000	NN Group NV 4.375% [#]	2,409	0.06
EUR	1,000,000	NN Group NV 4.500% ^{^#}	1,154	0.03
EUR	2,950,000	NN Group NV 4.625% 08/04/2044	3,312	0.09
EUR	725,000	PACCAR Financial Europe BV 0.000% 03/03/2023	726	0.02
EUR	805,000	PACCAR Financial Europe BV 0.125% 07/03/2022	808	0.02
EUR	1,250,000	PostNL NV 1.000% 21/11/2024 [^]	1,297	0.03
EUR	1,500,000	Redexis Gas Finance BV 1.875% 28/05/2025	1,597	0.04
EUR	2,350,000	RELX Finance BV 0.000% 18/03/2024	2,357	0.06
EUR	1,443,000	RELX Finance BV 1.000% 22/03/2024	1,491	0.04
EUR	1,750,000	Ren Finance BV 1.750% 01/06/2023	1,826	0.05
EUR	1,625,000	Ren Finance BV 2.500% 12/02/2025	1,799	0.05
EUR	2,600,000	Repsol International Finance BV 0.125% 05/10/2024	2,616	0.07
EUR	1,600,000	Repsol International Finance BV 0.500% 23/05/2022	1,617	0.04
EUR	1,600,000	Repsol International Finance BV 2.000% 15/12/2025	1,750	0.05
EUR	2,750,000	Roche Finance Europe BV 0.500% 27/02/2023	2,799	0.07
EUR	3,250,000	Roche Finance Europe BV 0.875% 25/02/2025	3,401	0.09
EUR	1,650,000	Schlumberger Finance BV 0.000% 15/10/2024	1,661	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Netherlands (30 June 2020: 15.76%) (cont)				
Corporate Bonds (cont)				
EUR	3,925,000	Shell International Finance BV 0.375% 15/02/2025	4,021	0.11
EUR	3,125,000	Shell International Finance BV 0.500% 11/05/2024	3,202	0.08
EUR	2,125,000	Shell International Finance BV 0.750% 12/05/2024	2,196	0.06
EUR	2,730,000	Shell International Finance BV 1.000% 06/04/2022	2,775	0.07
EUR	2,800,000	Shell International Finance BV 1.125% 07/04/2024	2,925	0.08
EUR	3,488,000	Shell International Finance BV 1.250% 15/03/2022	3,555	0.09
EUR	3,150,000	Shell International Finance BV 1.875% 15/09/2025	3,460	0.09
EUR	3,400,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	3,418	0.09
EUR	1,600,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	1,613	0.04
EUR	3,900,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	3,923	0.10
EUR	3,100,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	3,153	0.08
EUR	2,335,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	2,380	0.06
EUR	3,226,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	3,286	0.09
EUR	1,500,000	Signify NV 2.000% 11/05/2024	1,586	0.04
EUR	985,000	STG Global Finance BV 1.375% 24/09/2025	1,002	0.03
EUR	1,500,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	1,540	0.04
EUR	1,000,000	Sudzucker International Finance BV 1.250% 29/11/2023	1,028	0.03
EUR	1,190,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	1,197	0.03
EUR	2,066,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	2,116	0.06
EUR	2,060,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	2,090	0.06
EUR	2,070,000	Unilever Finance Netherlands BV 0.500% 03/02/2022	2,089	0.06
EUR	1,365,000	Unilever Finance Netherlands BV 0.500% 12/08/2023 [^]	1,394	0.04
EUR	1,895,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	1,944	0.05
EUR	2,000,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	2,058	0.05
EUR	100,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	103	0.00
EUR	1,625,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	1,706	0.04
EUR	2,150,000	Unilever Finance Netherlands BV 1.000% 03/06/2023	2,218	0.06
EUR	2,761,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	2,925	0.08
EUR	1,525,000	Upjohn Finance BV 0.816% 23/06/2022	1,546	0.04
EUR	2,095,000	Upjohn Finance BV 1.023% 23/06/2024	2,162	0.06
EUR	908,000	Vesteda Finance BV 2.500% 27/10/2022	944	0.02
EUR	1,000,000	Volkswagen International Finance NV 0.050% 10/06/2024	1,002	0.03
EUR	2,982,000	Volkswagen International Finance NV 0.875% 16/01/2023	3,038	0.08
EUR	4,500,000	Volkswagen International Finance NV 1.125% 02/10/2023	4,643	0.12
EUR	3,185,000	Volkswagen International Finance NV 2.500% [#]	3,221	0.08
EUR	4,500,000	Volkswagen International Finance NV 2.700% [#]	4,594	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 15.76%) (cont)				
Corporate Bonds (cont)				
EUR	3,700,000	Volkswagen International Finance NV 3.375% [#]	3,872	0.10
EUR	4,500,000	Volkswagen International Finance NV 3.500% [#]	4,748	0.12
EUR	2,275,000	Volkswagen International Finance NV 5.125% [#]	2,481	0.07
EUR	1,500,000	Vonovia Finance BV 0.125% 06/04/2023	1,509	0.04
EUR	1,600,000	Vonovia Finance BV 0.750% 25/01/2022	1,617	0.04
EUR	2,100,000	Vonovia Finance BV 0.750% 15/01/2024	2,156	0.06
EUR	1,600,000	Vonovia Finance BV 0.875% 10/06/2022	1,626	0.04
EUR	1,700,000	Vonovia Finance BV 0.875% 03/07/2023	1,742	0.05
EUR	1,200,000	Vonovia Finance BV 1.125% 08/09/2025 [^]	1,269	0.03
EUR	2,900,000	Vonovia Finance BV 1.250% 06/12/2024	3,057	0.08
EUR	1,450,000	Vonovia Finance BV 1.500% 31/03/2025	1,550	0.04
EUR	1,500,000	Vonovia Finance BV 1.625% 07/04/2024	1,580	0.04
EUR	1,200,000	Vonovia Finance BV 1.800% 29/06/2025	1,297	0.03
EUR	700,000	Vonovia Finance BV 2.125% 09/07/2022	725	0.02
EUR	3,200,000	Vonovia Finance BV 2.250% 15/12/2023	3,428	0.09
EUR	1,500,000	Vonovia Finance BV 4.000% ^{##}	1,553	0.04
EUR	3,400,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,428	0.09
EUR	2,800,000	Wintershall Dea Finance BV 0.840% 25/09/2025	2,856	0.08
EUR	500,000	Wolters Kluwer NV 2.500% 13/05/2024	542	0.01
EUR	2,763,000	Wolters Kluwer NV 2.875% 21/03/2023	2,951	0.08
EUR	1,400,000	WPC Eurobond BV 2.250% 19/07/2024	1,502	0.04
EUR	1,393,000	Wurth Finance International BV 1.000% 19/05/2022	1,414	0.04
EUR	1,750,000	Wurth Finance International BV 1.000% 26/05/2025	1,838	0.05
Total Netherlands			623,637	16.35
New Zealand (30 June 2020: 0.39%)				
Corporate Bonds				
EUR	1,525,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	1,538	0.04
EUR	1,500,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	1,578	0.04
EUR	1,545,000	ASB Finance Ltd 0.500% 10/06/2022	1,563	0.04
EUR	1,545,000	ASB Finance Ltd 0.750% 13/03/2024	1,591	0.04
EUR	2,500,000	BNZ International Funding Ltd 0.375% 14/09/2024	2,550	0.07
EUR	1,910,000	BNZ International Funding Ltd 0.500% 13/05/2023	1,942	0.05
EUR	1,500,000	BNZ International Funding Ltd 0.625% 23/04/2022	1,518	0.04
EUR	1,650,000	Chorus Ltd 1.125% 18/10/2023	1,701	0.05
EUR	500,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024 [^]	507	0.01
EUR	1,385,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	1,407	0.04
Total New Zealand			15,895	0.42
Norway (30 June 2020: 1.06%)				
Corporate Bonds				
EUR	5,995,000	DNB Bank ASA 0.050% 14/11/2023	6,042	0.16
EUR	2,295,000	DNB Bank ASA 0.250% 09/04/2024	2,329	0.06
EUR	2,290,000	DNB Bank ASA 0.600% 25/09/2023	2,343	0.06
EUR	2,420,000	DNB Bank ASA 1.125% 01/03/2023	2,494	0.07
EUR	1,840,000	DNB Bank ASA 1.125% 20/03/2028	1,886	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Norway (30 June 2020: 1.06%) (cont)				
Corporate Bonds (cont)				
EUR	1,769,000	DNB Bank ASA 1.250% 01/03/2027	1,795	0.05
EUR	2,929,000	DNB Bank ASA 4.250% 18/01/2022	3,071	0.08
EUR	1,400,000	Norsk Hydro ASA 1.125% 11/04/2025	1,447	0.04
EUR	1,700,000	Santander Consumer Bank AS 0.125% 11/09/2024	1,710	0.05
EUR	1,500,000	Santander Consumer Bank AS 0.125% 25/02/2025	1,504	0.04
EUR	1,600,000	Santander Consumer Bank AS 0.750% 01/03/2023	1,633	0.04
EUR	1,300,000	Santander Consumer Bank AS 0.875% 21/01/2022	1,315	0.03
EUR	1,750,000	Sparebank 1 Oestlandet 0.250% 30/09/2024	1,770	0.05
EUR	1,445,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	1,477	0.04
EUR	1,575,000	SpareBank 1 SMN 0.500% 09/03/2022	1,590	0.04
EUR	1,650,000	SpareBank 1 SMN 0.750% 03/07/2023	1,690	0.04
EUR	1,265,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	1,273	0.03
EUR	2,200,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	2,246	0.06
EUR	1,230,000	Sparebanken Vest 0.500% 29/11/2022	1,247	0.03
EUR	990,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,116	0.03
Total Norway			39,978	1.05
People's Republic of China (30 June 2020: 0.04%)				
Corporate Bonds				
EUR	900,000	China Merchants Bank Co Ltd 0.250% 19/06/2022	894	0.02
Total People's Republic of China			894	0.02
Poland (30 June 2020: 0.10%)				
Corporate Bonds				
EUR	1,395,000	mBank SA 1.058% 05/09/2022 [^]	1,405	0.04
Total Poland			1,405	0.04
Portugal (30 June 2020: 0.13%)				
Corporate Bonds				
EUR	400,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	431	0.01
EUR	1,100,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	1,147	0.03
EUR	2,100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	2,172	0.06
EUR	1,200,000	NOS SGPS SA 1.125% 02/05/2023 [^]	1,225	0.03
Total Portugal			4,975	0.13
Republic of South Korea (30 June 2020: 0.12%)				
Corporate Bonds				
EUR	1,289,000	LG Chem Ltd 0.500% 15/04/2023	1,302	0.03
EUR	1,285,000	POSCO 0.500% 17/01/2024	1,288	0.03
EUR	1,290,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	1,308	0.04
Total Republic of South Korea			3,898	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Romania (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	800,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	804	0.02
Total Romania			804	0.02
Singapore (30 June 2020: 0.04%)				
Corporate Bonds				
EUR	1,745,000	DBS Group Holdings Ltd 1.500% 11/04/2028	1,781	0.05
Total Singapore			1,781	0.05
Spain (30 June 2020: 5.46%)				
Corporate Bonds				
EUR	2,000,000	Abertis Infraestructuras SA 0.625% 15/07/2025	2,048	0.05
EUR	1,200,000	Abertis Infraestructuras SA 1.500% 27/06/2024	1,258	0.03
EUR	1,800,000	Abertis Infraestructuras SA 2.500% 27/02/2025	1,990	0.05
EUR	1,600,000	Abertis Infraestructuras SA 3.750% 20/06/2023	1,746	0.05
EUR	2,100,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	2,153	0.06
EUR	1,300,000	Amadeus IT Group SA 0.875% 18/09/2023	1,326	0.04
EUR	1,400,000	Amadeus IT Group SA 2.500% 20/05/2024	1,503	0.04
EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	3,033	0.08
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	2,829	0.07
EUR	4,600,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	4,673	0.12
EUR	2,100,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	2,181	0.06
EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030 [^]	2,995	0.08
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	3,203	0.08
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	3,291	0.09
EUR	2,200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	2,318	0.06
EUR	1,400,000	Banco de Sabadell SA 0.625% 07/11/2025	1,411	0.04
EUR	3,000,000	Banco de Sabadell SA 0.875% 05/03/2023	3,053	0.08
EUR	2,700,000	Banco de Sabadell SA 0.875% 22/07/2025	2,758	0.07
EUR	1,500,000	Banco de Sabadell SA 1.125% 27/03/2025	1,525	0.04
EUR	2,200,000	Banco de Sabadell SA 1.625% 07/03/2024	2,295	0.06
EUR	1,600,000	Banco de Sabadell SA 1.750% 29/06/2023	1,641	0.04
EUR	2,800,000	Banco de Sabadell SA 1.750% 10/05/2024	2,897	0.08
EUR	4,000,000	Banco Santander SA 0.250% 19/06/2024	4,053	0.11
EUR	3,500,000	Banco Santander SA 1.125% 17/01/2025 [^]	3,639	0.10
EUR	4,300,000	Banco Santander SA 1.375% 09/02/2022	4,378	0.12
EUR	4,600,000	Banco Santander SA 1.375% 14/12/2022	4,748	0.12
EUR	1,000,000	Banco Santander SA 1.375% 05/01/2026	1,060	0.03
EUR	4,400,000	Banco Santander SA 2.500% 18/03/2025	4,768	0.13
EUR	1,400,000	Bankia SA 0.875% 25/03/2024	1,440	0.04
EUR	1,400,000	Bankia SA 1.000% 25/06/2024	1,442	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Spain (30 June 2020: 5.46%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Bankinter SA 0.875% 05/03/2024	1,649	0.04
EUR	1,300,000	Bankinter SA 2.500% 06/04/2027 [†]	1,328	0.04
EUR	2,800,000	CaixaBank SA 0.375% 03/02/2025	2,833	0.07
EUR	3,200,000	CaixaBank SA 0.375% 18/11/2026	3,214	0.08
EUR	2,900,000	CaixaBank SA 0.625% 01/10/2024	2,951	0.08
EUR	3,100,000	CaixaBank SA 0.750% 18/04/2023	3,161	0.08
EUR	3,300,000	CaixaBank SA 0.750% 10/07/2026	3,391	0.09
EUR	4,000,000	CaixaBank SA 1.125% 12/01/2023	4,091	0.11
EUR	2,900,000	CaixaBank SA 1.125% 17/05/2024	3,013	0.08
EUR	2,900,000	CaixaBank SA 1.750% 24/10/2023	3,040	0.08
EUR	3,000,000	CaixaBank SA 2.250% 17/04/2030	3,135	0.08
EUR	2,900,000	CaixaBank SA 2.375% 01/02/2024	3,104	0.08
EUR	3,000,000	CaixaBank SA 2.750% 14/07/2028	3,139	0.08
EUR	2,900,000	CaixaBank SA 3.500% 15/02/2027	2,990	0.08
EUR	2,000,000	Criteria Caixa SA 1.375% 10/04/2024	2,084	0.06
EUR	2,400,000	Criteria Caixa SA 1.500% 10/05/2023	2,483	0.07
EUR	3,000,000	Criteria Caixa SA 1.625% 21/04/2022	3,069	0.08
EUR	1,200,000	Enagas Financiaciones SA 1.000% 25/03/2023	1,230	0.03
EUR	1,900,000	Enagas Financiaciones SA 1.250% 06/02/2025	2,008	0.05
EUR	2,300,000	Enagas Financiaciones SA 2.500% 11/04/2022	2,380	0.06
EUR	1,583,000	FCC Aqualia SA 1.413% 08/06/2022	1,607	0.04
EUR	1,675,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	1,707	0.05
EUR	2,100,000	Ferrovial Emisiones SA 0.375% 14/09/2022	2,120	0.06
EUR	1,200,000	Ferrovial Emisiones SA 1.375% 31/03/2025	1,263	0.03
EUR	500,000	Ferrovial Emisiones SA 2.500% 15/07/2024	544	0.01
EUR	1,600,000	Iberdrola Finanzas SA 0.875% 16/06/2025	1,665	0.04
EUR	2,500,000	Iberdrola Finanzas SA 1.000% 07/03/2024	2,585	0.07
EUR	3,000,000	Iberdrola Finanzas SA 1.000% 07/03/2025	3,135	0.08
EUR	1,800,000	IE2 Holdco SAU 2.375% 27/11/2023	1,912	0.05
EUR	1,600,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	1,670	0.04
EUR	1,500,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	1,586	0.04
EUR	800,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023 [†]	856	0.02
EUR	1,600,000	Kutxabank SA 0.500% 25/09/2024	1,629	0.04
EUR	1,900,000	Merlin Properties Socimi SA 1.750% 26/05/2025	1,992	0.05
EUR	1,450,000	Merlin Properties Socimi SA 2.225% 25/04/2023	1,513	0.04
EUR	500,000	Merlin Properties Socimi SA 2.375% 23/05/2022	514	0.01
EUR	2,800,000	Naturgy Capital Markets SA 1.125% 11/04/2024	2,900	0.08
EUR	1,872,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	1,892	0.05
EUR	2,200,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023 [†]	2,238	0.06
EUR	1,200,000	Red Electrica Corp SA 0.875% 14/04/2025	1,249	0.03
EUR	1,600,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	1,688	0.04
EUR	1,100,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023 [†]	1,163	0.03
EUR	900,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	938	0.03
EUR	3,000,000	Santander Consumer Finance SA 0.375% 27/06/2024	3,042	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 5.46%) (cont)				
Corporate Bonds (cont)				
EUR	2,900,000	Santander Consumer Finance SA 0.375% 17/01/2025	2,942	0.08
EUR	3,500,000	Santander Consumer Finance SA 0.875% 24/01/2022	3,543	0.09
EUR	1,600,000	Santander Consumer Finance SA 0.875% 30/05/2023	1,643	0.04
EUR	3,100,000	Santander Consumer Finance SA 1.000% 27/02/2024	3,204	0.08
EUR	2,500,000	Santander Consumer Finance SA 1.125% 09/10/2023	2,589	0.07
EUR	3,200,000	Telefonica Emisiones SA 0.750% 13/04/2022	3,242	0.09
EUR	2,900,000	Telefonica Emisiones SA 1.069% 05/02/2024	3,002	0.08
EUR	2,900,000	Telefonica Emisiones SA 1.495% 11/09/2025	3,101	0.08
EUR	3,700,000	Telefonica Emisiones SA 1.528% 17/01/2025	3,944	0.10
EUR	3,000,000	Telefonica Emisiones SA 2.242% 27/05/2022	3,105	0.08
EUR	4,600,000	Telefonica Emisiones SA 3.987% 23/01/2023	5,000	0.13
Total Spain			208,671	5.47
Sweden (30 June 2020: 3.31%)				
Corporate Bonds				
EUR	1,675,000	Akelius Residential Property AB 1.125% 14/03/2024	1,723	0.04
EUR	1,099,000	Akelius Residential Property AB 1.500% 23/01/2022	1,118	0.03
EUR	1,725,000	Akelius Residential Property AB 1.750% 07/02/2025 [†]	1,825	0.05
EUR	1,150,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	1,154	0.03
EUR	1,165,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	1,190	0.03
EUR	1,390,000	Atlas Copco AB 2.500% 28/02/2023	1,472	0.04
EUR	1,550,000	Castellum AB 2.125% 20/11/2023	1,638	0.04
EUR	1,650,000	Essity AB 0.625% 28/03/2022	1,664	0.04
EUR	2,037,000	Essity AB 1.125% 27/03/2024	2,114	0.06
EUR	1,530,000	Essity AB 2.500% 09/06/2023	1,630	0.04
EUR	1,204,000	Fastighets AB Balder 1.125% 14/03/2022	1,218	0.03
EUR	1,500,000	Fastighets AB Balder 1.875% 14/03/2025	1,575	0.04
EUR	1,896,000	Heimstaden Bostad AB 2.125% 05/09/2023	1,997	0.05
EUR	1,920,000	Investor AB 4.500% 12/05/2023	2,140	0.06
EUR	1,375,000	Lansforsakringar Bank AB 0.125% 19/02/2025	1,380	0.04
EUR	1,616,000	Lansforsakringar Bank AB 0.500% 19/09/2022	1,632	0.04
EUR	1,400,000	Lansforsakringar Bank AB 0.875% 25/09/2023	1,436	0.04
EUR	1,450,000	Molnlycke Holding AB 1.750% 28/02/2024	1,528	0.04
EUR	1,460,000	Molnlycke Holding AB 1.875% 28/02/2025	1,565	0.04
EUR	2,541,000	ORLEN Capital AB 2.500% 07/06/2023 [†]	2,645	0.07
EUR	1,175,000	Sagax AB 2.000% 17/01/2024	1,226	0.03
EUR	1,250,000	Sagax AB 2.250% 13/03/2025	1,332	0.03
EUR	1,464,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	1,538	0.04
EUR	1,350,000	Scania CV AB 0.000% 23/11/2022	1,351	0.04
EUR	200,000	Scania CV AB 0.125% 13/02/2023	200	0.01
EUR	1,275,000	Scania CV AB 0.500% 06/10/2023	1,290	0.03
EUR	1,650,000	Scania CV AB 2.250% 03/06/2025	1,781	0.05
EUR	1,350,000	Securitas AB 1.125% 20/02/2024	1,390	0.04
EUR	1,155,000	Securitas AB 1.250% 15/03/2022	1,174	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
Sweden (30 June 2020: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	3,150,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	3,176	0.08
EUR	2,925,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	2,961	0.08
EUR	1,510,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	1,521	0.04
EUR	3,115,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	3,168	0.08
EUR	2,424,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	2,483	0.06
EUR	1,000,000	SKF AB 1.250% 17/09/2025	1,056	0.03
EUR	2,985,000	Svenska Handelsbanken AB 0.125% 18/06/2024 [^]	3,022	0.08
EUR	3,160,000	Svenska Handelsbanken AB 0.250% 28/02/2022	3,186	0.08
EUR	1,625,000	Svenska Handelsbanken AB 0.375% 03/07/2023	1,653	0.04
EUR	2,415,000	Svenska Handelsbanken AB 0.500% 21/03/2023	2,460	0.06
EUR	4,000,000	Svenska Handelsbanken AB 1.000% 15/04/2025	4,197	0.11
EUR	3,997,000	Svenska Handelsbanken AB 1.125% 14/12/2022	4,116	0.11
EUR	2,285,000	Svenska Handelsbanken AB 1.250% 02/03/2028	2,335	0.06
EUR	2,039,000	Svenska Handelsbanken AB 1.625% 05/03/2029	2,126	0.06
EUR	3,005,000	Svenska Handelsbanken AB 2.625% 23/08/2022	3,153	0.08
EUR	1,755,000	Swedbank AB 0.250% 07/11/2022	1,770	0.05
EUR	2,160,000	Swedbank AB 0.250% 09/10/2024	2,179	0.06
EUR	2,305,000	Swedbank AB 0.300% 06/09/2022	2,326	0.06
EUR	1,450,000	Swedbank AB 0.400% 29/08/2023 [^]	1,473	0.04
EUR	3,227,000	Swedbank AB 0.750% 05/05/2025	3,342	0.09
EUR	2,531,000	Swedbank AB 1.000% 01/06/2022	2,578	0.07
EUR	1,895,000	Swedbank AB 1.000% 22/11/2027	1,912	0.05
EUR	1,245,000	Swedbank AB 1.500% 18/09/2028 [^]	1,274	0.03
EUR	700,000	Swedish Match AB 0.875% 23/09/2024	715	0.02
EUR	1,830,000	Tele2 AB 1.125% 15/05/2024	1,893	0.05
EUR	1,148,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	1,208	0.03
EUR	2,542,000	Telia Co AB 3.000% 04/04/2078	2,672	0.07
EUR	2,280,000	Telia Co AB 3.625% 14/02/2024	2,554	0.07
EUR	2,000,000	Telia Co AB 3.875% 01/10/2025	2,383	0.06
EUR	1,725,000	Volvo Treasury AB 0.000% 11/02/2023	1,729	0.05
EUR	1,025,000	Volvo Treasury AB 0.100% 24/05/2022	1,028	0.03
EUR	1,300,000	Volvo Treasury AB 0.125% 17/09/2024	1,307	0.03
EUR	1,325,000	Volvo Treasury AB 1.625% 26/05/2025	1,412	0.04
EUR	1,710,000	Volvo Treasury AB 4.850% 10/03/2078	1,853	0.05
Total Sweden			120,147	3.15
Switzerland (30 June 2020: 1.69%)				
Corporate Bonds				
EUR	1,225,000	Credit Suisse AG 0.450% 19/05/2025	1,255	0.03
EUR	3,825,000	Credit Suisse AG 1.000% 07/06/2023	3,942	0.10
EUR	5,050,000	Credit Suisse AG 1.375% 31/01/2022	5,148	0.13
EUR	4,603,000	Credit Suisse Group AG 1.250% 17/07/2025	4,791	0.13
EUR	6,050,000	Credit Suisse Group AG 3.250% 02/04/2026	6,849	0.18
EUR	3,030,000	UBS AG 0.250% 10/01/2022	3,049	0.08
EUR	3,940,000	UBS AG 0.625% 23/01/2023	4,009	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2020: 1.69%) (cont)				
Corporate Bonds (cont)				
EUR	6,250,000	UBS AG 0.750% 21/04/2023	6,390	0.17
EUR	4,500,000	UBS Group AG 0.250% 29/01/2026	4,534	0.12
EUR	5,185,000	UBS Group AG 1.250% 17/04/2025	5,401	0.14
EUR	3,650,000	UBS Group AG 1.500% 30/11/2024	3,816	0.10
EUR	3,920,000	UBS Group AG 1.750% 16/11/2022	4,067	0.11
EUR	2,075,000	UBS Group AG 2.125% 04/03/2024	2,222	0.06
Total Switzerland			55,473	1.45
United Kingdom (30 June 2020: 9.07%)				
Corporate Bonds				
EUR	2,000,000	Anglo American Capital Plc 1.625% 18/09/2025	2,126	0.06
EUR	2,190,000	Anglo American Capital Plc 3.250% 03/04/2023	2,350	0.06
EUR	1,130,000	Anglo American Capital Plc 3.500% 28/03/2022	1,181	0.03
EUR	1,905,000	Annington Funding Plc 1.650% 12/07/2024	1,999	0.05
EUR	2,650,000	AstraZeneca Plc 0.750% 12/05/2024	2,723	0.07
EUR	1,647,000	AstraZeneca Plc 0.875% 24/11/2021	1,665	0.04
EUR	1,705,000	Aviva Plc 0.625% 27/10/2023	1,747	0.05
EUR	2,500,000	Aviva Plc 3.375% 04/12/2045	2,778	0.07
EUR	2,225,000	Aviva Plc 3.875% 03/07/2044 [^]	2,468	0.06
EUR	1,930,000	Aviva Plc 6.125% 05/07/2043	2,205	0.06
EUR	1,896,000	Babcock International Group Plc 1.750% 06/10/2022	1,942	0.05
EUR	1,600,000	Barclays Bank Plc 2.250% 10/06/2024	1,732	0.05
EUR	2,676,000	Barclays Bank Plc 6.625% 30/03/2022	2,888	0.08
EUR	1,458,000	Barclays Plc 0.625% 14/11/2023	1,475	0.04
EUR	2,200,000	Barclays Plc 0.750% 09/06/2025	2,243	0.06
EUR	2,997,000	Barclays Plc 1.375% 24/01/2026	3,143	0.08
EUR	2,782,000	Barclays Plc 1.500% 01/04/2022	2,839	0.07
EUR	2,125,000	Barclays Plc 1.500% 03/09/2023	2,216	0.06
EUR	3,133,000	Barclays Plc 1.875% 08/12/2023	3,301	0.09
EUR	4,427,000	Barclays Plc 2.000% 07/02/2028	4,526	0.12
EUR	6,102,000	Barclays Plc 3.375% 02/04/2025	6,730	0.18
EUR	2,441,000	BAT International Finance Plc 0.875% 13/10/2023	2,495	0.07
EUR	1,606,000	BAT International Finance Plc 1.000% 23/05/2022	1,627	0.04
EUR	2,700,000	BAT International Finance Plc 2.375% 19/01/2023	2,836	0.07
EUR	1,200,000	BAT International Finance Plc 2.750% 25/03/2025	1,325	0.03
EUR	1,450,000	BAT International Finance Plc 3.625% 09/11/2021	1,497	0.04
EUR	2,250,000	BG Energy Capital Plc 1.250% 21/11/2022	2,303	0.06
EUR	2,300,000	BP Capital Markets Plc 0.830% 19/09/2024	2,373	0.06
EUR	2,335,000	BP Capital Markets Plc 0.900% 03/07/2024	2,415	0.06
EUR	1,100,000	BP Capital Markets Plc 1.077% 26/06/2025	1,152	0.03
EUR	2,843,000	BP Capital Markets Plc 1.109% 16/02/2023	2,927	0.08
EUR	2,150,000	BP Capital Markets Plc 1.117% 25/01/2024	2,229	0.06
EUR	2,239,000	BP Capital Markets Plc 1.373% 03/03/2022	2,283	0.06
EUR	2,355,000	BP Capital Markets Plc 1.526% 26/09/2022	2,430	0.06
EUR	2,945,000	BP Capital Markets Plc 1.876% 07/04/2024	3,133	0.08
EUR	2,420,000	BP Capital Markets Plc 1.953% 03/03/2025	2,621	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
United Kingdom (30 June 2020: 9.07%) (cont)				
Corporate Bonds (cont)				
EUR	1,935,000	British Telecommunications Plc 0.500% 23/06/2022	1,952	0.05
EUR	2,150,000	British Telecommunications Plc 0.500% 12/09/2025 [^]	2,188	0.06
EUR	1,315,000	British Telecommunications Plc 0.875% 26/09/2023	1,347	0.04
EUR	1,878,000	British Telecommunications Plc 1.000% 23/06/2024	1,940	0.05
EUR	3,159,000	British Telecommunications Plc 1.000% 21/11/2024 [^]	3,268	0.09
EUR	3,194,000	British Telecommunications Plc 1.125% 10/03/2023	3,282	0.09
EUR	2,440,000	Cadent Finance Plc 0.625% 22/09/2024	2,512	0.07
EUR	1,761,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	1,780	0.05
EUR	1,545,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	1,607	0.04
EUR	1,115,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	1,227	0.03
EUR	1,200,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	1,287	0.03
EUR	1,755,000	Compass Group Plc 1.875% 27/01/2023	1,832	0.05
EUR	2,290,000	Diageo Finance Plc 0.125% 12/10/2023	2,310	0.06
EUR	1,815,000	Diageo Finance Plc 0.500% 19/06/2024	1,856	0.05
EUR	2,015,000	Diageo Finance Plc 1.000% 22/04/2025	2,110	0.06
EUR	700,000	Diageo Finance Plc 1.750% 23/09/2024	748	0.02
EUR	2,050,000	DS Smith Plc 1.375% 26/07/2024	2,122	0.06
EUR	1,650,000	DS Smith Plc 2.250% 16/09/2022	1,705	0.04
EUR	1,600,000	easyJet Plc 0.875% 11/06/2025 [^]	1,527	0.04
EUR	1,815,000	easyJet Plc 1.125% 18/10/2023 [^]	1,779	0.05
EUR	1,430,000	easyJet Plc 1.750% 09/02/2023 [^]	1,430	0.04
EUR	1,695,000	G4S International Finance Plc 1.500% 09/01/2023	1,701	0.04
EUR	1,700,000	G4S International Finance Plc 1.500% 02/06/2024	1,703	0.04
EUR	1,300,000	G4S International Finance Plc 1.875% 24/05/2025	1,302	0.03
EUR	1,555,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	1,563	0.04
EUR	2,090,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	2,108	0.05
EUR	3,200,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	3,393	0.09
EUR	2,100,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	2,487	0.06
EUR	1,687,000	Hammerson Plc 1.750% 15/03/2023 [^]	1,615	0.04
EUR	1,535,000	Hammerson Plc 2.000% 01/07/2022 [^]	1,508	0.04
EUR	1,425,000	HBOS Plc 4.500% 18/03/2030	1,631	0.04
EUR	1,350,000	Hitachi Capital UK Plc 0.125% 29/11/2022	1,345	0.03
EUR	3,250,000	HSBC Holdings Plc 0.309% 13/11/2026	3,293	0.09
EUR	5,900,000	HSBC Holdings Plc 0.875% 06/09/2024	6,112	0.16
EUR	3,022,000	HSBC Holdings Plc 1.500% 15/03/2022	3,090	0.08
EUR	3,545,000	HSBC Holdings Plc 1.500% 04/12/2024	3,714	0.10
EUR	4,430,000	HSBC Holdings Plc 3.000% 30/06/2025	4,954	0.13
EUR	2,510,000	Imperial Brands Finance Plc 1.125% 14/08/2023	2,576	0.07
EUR	1,400,000	Imperial Brands Finance Plc 1.375% 27/01/2025	1,458	0.04
EUR	1,919,000	Informa Plc 1.500% 05/07/2023	1,969	0.05
EUR	1,875,000	Informa Plc 2.125% 06/10/2025	1,976	0.05
EUR	1,450,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	1,488	0.04
EUR	1,250,000	ITV Plc 2.125% 21/09/2022	1,285	0.03
EUR	1,575,000	Leeds Building Society 1.375% 05/05/2022	1,609	0.04
EUR	2,746,000	Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022	2,763	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 9.07%) (cont)				
Corporate Bonds (cont)				
EUR	2,075,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	2,103	0.05
EUR	2,400,000	Lloyds Bank Plc 1.250% 13/01/2025	2,538	0.07
EUR	2,210,000	Lloyds Bank Plc 1.375% 08/09/2022	2,274	0.06
EUR	3,200,000	Lloyds Banking Group Plc 0.500% 12/11/2025	3,238	0.08
EUR	3,955,000	Lloyds Banking Group Plc 0.625% 15/01/2024	4,000	0.10
EUR	2,562,000	Lloyds Banking Group Plc 1.000% 09/11/2023	2,640	0.07
EUR	2,318,000	Lloyds Banking Group Plc 1.750% 07/09/2028 [^]	2,387	0.06
EUR	4,600,000	Lloyds Banking Group Plc 3.500% 01/04/2026	5,230	0.14
EUR	800,000	Lloyds Banking Group Plc 4.500% 18/03/2030	915	0.02
EUR	1,200,000	London Stock Exchange Group Plc 0.875% 19/09/2024	1,239	0.03
EUR	1,750,000	Mondi Finance Plc 1.500% 15/04/2024	1,834	0.05
EUR	1,000,000	Motability Operations Group Plc 0.375% 03/01/2026	1,021	0.03
EUR	1,650,000	Motability Operations Group Plc 0.875% 14/03/2025	1,723	0.04
EUR	1,738,000	Motability Operations Group Plc 1.625% 09/06/2023	1,820	0.05
EUR	1,330,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	1,345	0.04
EUR	3,175,000	Nationwide Building Society 0.250% 22/07/2025	3,207	0.08
EUR	2,610,000	Nationwide Building Society 0.625% 19/04/2023	2,656	0.07
EUR	1,600,000	Nationwide Building Society 1.125% 03/06/2022	1,631	0.04
EUR	2,850,000	Nationwide Building Society 1.250% 03/03/2025	3,009	0.08
EUR	2,850,000	Nationwide Building Society 1.500% 08/03/2026	3,019	0.08
EUR	3,108,000	Nationwide Building Society 2.000% 25/07/2029	3,248	0.08
EUR	2,235,000	Natwest Group Plc 0.750% 15/11/2025	2,281	0.06
EUR	4,600,000	Natwest Group Plc 1.750% 02/03/2026	4,882	0.13
EUR	3,975,000	Natwest Group Plc 2.000% 08/03/2023	4,073	0.11
EUR	2,150,000	Natwest Group Plc 2.000% 04/03/2025	2,272	0.06
EUR	4,625,000	Natwest Group Plc 2.500% 22/03/2023	4,882	0.13
EUR	4,227,000	NatWest Markets Plc 0.625% 02/03/2022	4,263	0.11
EUR	3,846,000	NatWest Markets Plc 1.000% 28/05/2024	3,976	0.10
EUR	1,400,000	NatWest Markets Plc 1.125% 14/06/2023	1,441	0.04
EUR	3,335,000	NatWest Markets Plc 2.750% 02/04/2025	3,706	0.10
EUR	1,475,000	NGG Finance Plc 1.625% 05/12/2079	1,498	0.04
EUR	1,100,000	OTE Plc 2.375% 18/07/2022	1,138	0.03
EUR	700,000	Pearson Funding Plc 1.375% 06/05/2025	719	0.02
EUR	1,450,000	Rentokil Initial Plc 0.950% 22/11/2024	1,501	0.04
EUR	1,633,000	Royal Mail Plc 2.375% 29/07/2024	1,756	0.05
EUR	2,400,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	2,419	0.06
EUR	2,941,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	3,029	0.08
EUR	2,577,000	Santander UK Plc 1.125% 14/01/2022	2,617	0.07
EUR	2,025,000	Santander UK Plc 1.125% 10/03/2025	2,126	0.06
EUR	2,448,000	Sky Ltd 1.875% 24/11/2023	2,593	0.07
EUR	1,500,000	Sky Ltd 2.250% 17/11/2025	1,671	0.04
EUR	1,914,000	Smiths Group Plc 1.250% 28/04/2023	1,958	0.05
EUR	1,750,000	SSE Plc 0.875% 06/09/2025	1,821	0.05
EUR	1,750,000	SSE Plc 1.250% 16/04/2025	1,842	0.05
EUR	2,243,000	SSE Plc 1.750% 08/09/2023	2,359	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
United Kingdom (30 June 2020: 9.07%) (cont)				
Corporate Bonds (cont)				
EUR	1,495,000	SSE Plc 2.375% 10/02/2022	1,538	0.04
EUR	1,925,000	Standard Chartered Plc 0.750% 03/10/2023	1,955	0.05
EUR	3,235,000	Standard Chartered Plc 2.500% 09/09/2030	3,467	0.09
EUR	1,300,000	Standard Chartered Plc 3.125% 19/11/2024	1,430	0.04
EUR	2,241,000	Standard Chartered Plc 3.625% 23/11/2022	2,382	0.06
EUR	2,135,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	2,213	0.06
EUR	2,200,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	2,280	0.06
EUR	2,150,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 ^a	2,330	0.06
EUR	1,412,000	Trinity Acquisition Plc 2.125% 26/05/2022 ^a	1,447	0.04
EUR	1,500,000	Virgin Money UK Plc 2.875% 24/06/2025	1,597	0.04
EUR	2,550,000	Vodafone Group Plc 0.375% 22/11/2021	2,565	0.07
EUR	2,100,000	Vodafone Group Plc 0.500% 30/01/2024	2,138	0.06
EUR	2,000,000	Vodafone Group Plc 1.125% 20/11/2025	2,110	0.06
EUR	3,497,000	Vodafone Group Plc 1.750% 25/08/2023	3,672	0.10
EUR	3,050,000	Vodafone Group Plc 1.875% 11/09/2025	3,311	0.09
EUR	3,710,000	Vodafone Group Plc 4.650% 20/01/2022	3,899	0.10
EUR	1,535,000	Vodafone Group Plc 5.375% 06/06/2022	1,658	0.04
EUR	2,170,000	WPP Finance 2013 3.000% 20/11/2023	2,366	0.06
EUR	1,400,000	WPP Finance 2016 1.375% 20/03/2025 ^a	1,475	0.04
EUR	1,535,000	Yorkshire Building Society 0.625% 21/09/2025	1,574	0.04
EUR	1,135,000	Yorkshire Building Society 0.875% 20/03/2023	1,160	0.03
EUR	661,000	Yorkshire Building Society 1.250% 17/03/2022	672	0.02
Total United Kingdom			343,514	9.00
United States (30 June 2020: 15.31%)				
Corporate Bonds				
EUR	1,840,000	3M Co 0.375% 15/02/2022	1,852	0.05
EUR	1,680,000	3M Co 0.950% 15/05/2023	1,731	0.05
EUR	1,165,000	3M Co 1.875% 15/11/2021	1,188	0.03
EUR	2,305,000	AbbVie Inc 1.250% 01/06/2024	2,396	0.06
EUR	4,110,000	AbbVie Inc 1.375% 17/05/2024	4,291	0.11
EUR	1,455,000	AbbVie Inc 1.500% 15/11/2023	1,519	0.04
EUR	1,000,000	Air Products & Chemicals Inc 1.000% 12/02/2025	1,049	0.03
EUR	890,000	Albemarle Corp 1.875% 08/12/2021 ^a	905	0.02
EUR	3,790,000	Altria Group Inc 1.000% 15/02/2023	3,867	0.10
EUR	2,120,000	Altria Group Inc 1.700% 15/06/2025	2,245	0.06
EUR	3,182,000	American Honda Finance Corp 0.350% 26/08/2022	3,211	0.08
EUR	1,540,000	American Honda Finance Corp 0.550% 17/03/2023	1,565	0.04
EUR	1,640,000	American Honda Finance Corp 0.750% 17/01/2024	1,682	0.04
EUR	2,230,000	American Honda Finance Corp 1.375% 10/11/2022	2,297	0.06
EUR	1,300,000	American Honda Finance Corp 1.600% 20/04/2022	1,330	0.04
EUR	2,825,000	American Honda Finance Corp 1.950% 18/10/2024	3,040	0.08
EUR	2,175,000	American International Group Inc 1.500% 08/06/2023	2,253	0.06
EUR	1,900,000	American Tower Corp 1.375% 04/04/2025	2,002	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 15.31%) (cont)				
Corporate Bonds (cont)				
EUR	3,578,000	Amgen Inc 1.250% 25/02/2022	3,626	0.10
EUR	2,000,000	Apple Inc 0.000% 15/11/2025	2,021	0.05
EUR	4,000,000	Apple Inc 0.875% 24/05/2025	4,186	0.11
EUR	4,300,000	Apple Inc 1.000% 10/11/2022	4,406	0.12
EUR	3,179,000	Apple Inc 1.375% 17/01/2024	3,343	0.09
EUR	1,925,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	2,027	0.05
EUR	1,600,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	1,681	0.04
EUR	1,550,000	AT&T Inc 1.050% 05/09/2023	1,596	0.04
EUR	3,650,000	AT&T Inc 1.300% 05/09/2023	3,776	0.10
EUR	4,550,000	AT&T Inc 1.450% 01/06/2022	4,639	0.12
EUR	1,782,000	AT&T Inc 1.950% 15/09/2023	1,873	0.05
EUR	4,513,000	AT&T Inc 2.400% 15/03/2024	4,837	0.13
EUR	3,895,000	AT&T Inc 2.500% 15/03/2023	4,098	0.11
EUR	2,901,000	AT&T Inc 2.650% 17/12/2021	2,961	0.08
EUR	1,130,000	AT&T Inc 2.750% 19/05/2023	1,208	0.03
EUR	2,000,000	AT&T Inc 3.500% 17/12/2025	2,327	0.06
EUR	1,450,000	Athene Global Funding 1.125% 02/09/2025	1,499	0.04
EUR	1,640,000	Athene Global Funding 1.875% 23/06/2023	1,714	0.05
EUR	1,598,000	Autoliv Inc 0.750% 26/06/2023	1,623	0.04
EUR	1,050,000	Avery Dennison Corp 1.250% 03/03/2025	1,096	0.03
EUR	4,552,000	Bank of America Corp 0.750% 26/07/2023	4,658	0.12
EUR	3,800,000	Bank of America Corp 0.808% 09/05/2026	3,924	0.10
EUR	2,200,000	Bank of America Corp 1.375% 26/03/2025	2,332	0.06
EUR	4,700,000	Bank of America Corp 1.379% 07/02/2025	4,899	0.13
EUR	4,528,000	Bank of America Corp 1.625% 14/09/2022	4,672	0.12
EUR	3,650,000	Bank of America Corp 2.375% 19/06/2024	3,957	0.10
EUR	2,375,000	BAT Capital Corp 1.125% 16/11/2023	2,441	0.06
EUR	2,495,000	Baxter International Inc 0.400% 15/05/2024	2,539	0.07
EUR	1,900,000	Baxter International Inc 1.300% 30/05/2025	2,007	0.05
EUR	1,493,000	Becton Dickinson & Co 1.000% 15/12/2022	1,519	0.04
EUR	955,000	Becton Dickinson & Co 1.401% 24/05/2023	985	0.03
EUR	3,125,000	Berkshire Hathaway Inc 0.000% 12/03/2025	3,142	0.08
EUR	1,610,000	Berkshire Hathaway Inc 0.625% 17/01/2023 ^a	1,639	0.04
EUR	2,506,000	Berkshire Hathaway Inc 0.750% 16/03/2023	2,555	0.07
EUR	3,250,000	Berkshire Hathaway Inc 1.300% 15/03/2024	3,396	0.09
EUR	1,400,000	Berry Global Inc 1.000% 15/01/2025	1,414	0.04
EUR	1,780,000	BlackRock Inc 1.250% 06/05/2025 ^b	1,895	0.05
EUR	500,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	544	0.01
EUR	3,488,000	BMW US Capital LLC 0.625% 20/04/2022	3,529	0.09
EUR	2,707,000	Booking Holdings Inc 0.800% 10/03/2022	2,735	0.07
EUR	2,212,000	Booking Holdings Inc 2.150% 25/11/2022	2,294	0.06
EUR	2,876,000	Booking Holdings Inc 2.375% 23/09/2024	3,110	0.08
EUR	1,820,000	BorgWarner Inc 1.800% 07/11/2022 ^a	1,868	0.05
EUR	1,500,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	1,580	0.04
EUR	2,200,000	Capital One Financial Corp 0.800% 12/06/2024	2,249	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
United States (30 June 2020: 15.31%) (cont)				
Corporate Bonds (cont)				
EUR	1,650,000	Cargill Inc 2.500% 15/02/2023	1,748	0.05
EUR	2,150,000	Celanese US Holdings LLC 1.125% 26/09/2023	2,195	0.06
EUR	1,100,000	Celanese US Holdings LLC 1.250% 11/02/2025	1,124	0.03
EUR	1,775,000	Chubb INA Holdings Inc 0.300% 15/12/2024	1,801	0.05
EUR	3,025,000	Citigroup Inc 0.500% 29/01/2022	3,053	0.08
EUR	5,095,000	Citigroup Inc 0.750% 26/10/2023	5,218	0.14
EUR	5,500,000	Citigroup Inc 1.250% 06/07/2026	5,793	0.15
EUR	5,000,000	Citigroup Inc 1.500% 24/07/2026	5,311	0.14
EUR	4,150,000	Citigroup Inc 1.750% 28/01/2025	4,448	0.12
EUR	2,900,000	Citigroup Inc 2.375% 22/05/2024	3,141	0.08
EUR	600,000	Citigroup Inc 4.250% 25/02/2030	689	0.02
EUR	1,762,000	Coca-Cola Co 0.500% 08/03/2024	1,803	0.05
EUR	4,256,000	Coca-Cola Co 0.750% 09/03/2023	4,336	0.11
EUR	2,125,000	Danaher Corp 1.700% 30/03/2024	2,248	0.06
EUR	1,000,000	Digital Euro Finco LLC 2.500% 16/01/2026	1,114	0.03
EUR	1,782,000	Digital Euro Finco LLC 2.625% 15/04/2024	1,930	0.05
EUR	100,000	Discovery Communications LLC 2.375% 07/03/2022	103	0.00
EUR	2,540,000	Eastman Chemical Co 1.500% 26/05/2023	2,612	0.07
EUR	1,950,000	Ecolab Inc 1.000% 15/01/2024	2,011	0.05
EUR	500,000	Ecolab Inc 2.625% 08/07/2025	559	0.02
EUR	1,517,000	Eli Lilly & Co 1.000% 02/06/2022 [^]	1,541	0.04
EUR	1,750,000	Emerson Electric Co 0.375% 22/05/2024 [^]	1,782	0.05
EUR	1,700,000	Emerson Electric Co 1.250% 15/10/2025	1,811	0.05
EUR	1,890,000	Expedia Group Inc 2.500% 03/06/2022	1,936	0.05
EUR	4,500,000	Exxon Mobil Corp 0.142% 26/06/2024	4,542	0.12
EUR	1,400,000	FedEx Corp 0.450% 05/08/2025	1,430	0.04
EUR	1,625,000	FedEx Corp 0.700% 13/05/2022	1,644	0.04
EUR	2,399,000	FedEx Corp 1.000% 11/01/2023	2,448	0.06
EUR	2,940,000	Fidelity National Information Services Inc 0.125% 03/12/2022	2,955	0.08
EUR	1,625,000	Fidelity National Information Services Inc 0.625% 03/12/2025	1,672	0.04
EUR	3,730,000	Fidelity National Information Services Inc 0.750% 21/05/2023	3,805	0.10
EUR	1,750,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,818	0.05
EUR	1,645,000	Fiserv Inc 0.375% 01/07/2023	1,665	0.04
EUR	2,890,000	General Electric Co 0.375% 17/05/2022	2,908	0.08
EUR	6,164,000	General Electric Co 0.875% 17/05/2025	6,338	0.17
EUR	2,509,000	General Electric Co 1.250% 26/05/2023	2,579	0.07
EUR	1,000,000	General Mills Inc 0.450% 15/01/2026	1,022	0.03
EUR	1,645,000	General Mills Inc 1.000% 27/04/2023	1,685	0.04
EUR	1,885,000	General Motors Financial Co Inc 0.200% 02/09/2022	1,890	0.05
EUR	2,427,000	General Motors Financial Co Inc 0.955% 07/09/2023	2,475	0.07
EUR	1,414,000	General Motors Financial Co Inc 1.694% 26/03/2025	1,488	0.04
EUR	2,579,000	General Motors Financial Co Inc 2.200% 01/04/2024	2,730	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 15.31%) (cont)				
Corporate Bonds (cont)				
EUR	3,080,000	Goldman Sachs Group Inc 0.125% 19/08/2024	3,092	0.08
EUR	3,550,000	Goldman Sachs Group Inc 1.250% 01/05/2025	3,689	0.10
EUR	3,495,000	Goldman Sachs Group Inc 1.375% 26/07/2022	3,584	0.09
EUR	5,695,000	Goldman Sachs Group Inc 1.375% 15/05/2024	5,878	0.15
EUR	4,684,000	Goldman Sachs Group Inc 2.000% 27/07/2023	4,941	0.13
EUR	3,020,000	Goldman Sachs Group Inc 2.125% 30/09/2024	3,250	0.09
EUR	3,103,000	Goldman Sachs Group Inc 3.250% 01/02/2023	3,325	0.09
EUR	5,905,000	Goldman Sachs Group Inc 3.375% 27/03/2025	6,728	0.18
EUR	2,025,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	2,055	0.05
EUR	1,925,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	2,088	0.06
EUR	1,150,000	Honeywell International Inc 0.000% 10/03/2024	1,155	0.03
EUR	3,838,000	Honeywell International Inc 1.300% 22/02/2023	3,961	0.10
EUR	1,900,000	Illinois Tool Works Inc 0.250% 05/12/2024	1,930	0.05
EUR	1,590,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,641	0.04
EUR	1,150,000	Illinois Tool Works Inc 1.750% 20/05/2022	1,177	0.03
EUR	5,050,000	International Business Machines Corp 0.375% 31/01/2023	5,110	0.13
EUR	3,125,000	International Business Machines Corp 0.875% 31/01/2025	3,259	0.09
EUR	3,169,000	International Business Machines Corp 0.950% 23/05/2025	3,327	0.09
EUR	2,500,000	International Business Machines Corp 1.125% 06/09/2024	2,623	0.07
EUR	3,065,000	International Business Machines Corp 1.250% 26/05/2023	3,174	0.08
EUR	2,900,000	International Business Machines Corp 2.875% 07/11/2025	3,326	0.09
EUR	1,735,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	1,829	0.05
EUR	1,655,000	Jefferies Group LLC 1.000% 19/07/2024	1,686	0.04
EUR	3,230,000	Johnson & Johnson 0.250% 20/01/2022	3,252	0.09
EUR	2,281,000	Johnson & Johnson 0.650% 20/05/2024	2,352	0.06
EUR	5,885,000	JPMorgan Chase & Co 0.625% 25/01/2024	6,004	0.16
EUR	4,680,000	JPMorgan Chase & Co 1.500% 26/10/2022	4,834	0.13
EUR	4,375,000	JPMorgan Chase & Co 1.500% 27/01/2025	4,652	0.12
EUR	4,410,000	JPMorgan Chase & Co 2.750% 24/08/2022	4,629	0.12
EUR	3,050,000	JPMorgan Chase & Co 2.750% 01/02/2023	3,241	0.09
EUR	2,362,000	Kellogg Co 0.800% 17/11/2022	2,406	0.06
EUR	2,110,000	Kellogg Co 1.000% 17/05/2024	2,182	0.06
EUR	400,000	Kellogg Co 1.250% 10/03/2025	421	0.01
EUR	1,650,000	Kimberly-Clark Corp 0.625% 07/09/2024	1,700	0.05
EUR	1,947,000	Kinder Morgan Inc 1.500% 16/03/2022 [^]	1,982	0.05
EUR	1,540,000	Linde Inc 1.200% 12/02/2024	1,609	0.04
EUR	1,000,000	Linde Inc 1.625% 01/12/2025	1,083	0.03
EUR	1,540,000	ManpowerGroup Inc 1.875% 11/09/2022	1,581	0.04
EUR	2,295,000	Mastercard Inc 1.100% 01/12/2022	2,351	0.06
EUR	2,200,000	McDonald's Corp 0.625% 29/01/2024	2,252	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.05%) (cont)				
United States (30 June 2020: 15.31%) (cont)				
Corporate Bonds (cont)				
EUR	3,000,000	McDonald's Corp 1.000% 15/11/2023	3,102	0.08
EUR	2,300,000	McDonald's Corp 1.125% 26/05/2022 [^]	2,343	0.06
EUR	1,200,000	McDonald's Corp 2.000% 01/06/2023	1,264	0.03
EUR	1,600,000	McDonald's Corp 2.375% 27/11/2024	1,757	0.05
EUR	500,000	McKesson Corp 1.500% 17/11/2025	532	0.01
EUR	1,645,000	Merck & Co Inc 0.500% 02/11/2024	1,689	0.04
EUR	1,390,000	Metropolitan Life Global Funding I 0.000% 23/09/2022	1,396	0.04
EUR	2,955,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	3,006	0.08
EUR	2,705,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	2,741	0.07
EUR	2,157,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	2,273	0.06
EUR	1,000,000	Microsoft Corp 2.125% 06/12/2021	1,017	0.03
EUR	2,100,000	MMS USA Investments Inc 0.625% 13/06/2025	2,142	0.06
EUR	1,379,000	Mohawk Industries Inc 2.000% 14/01/2022	1,398	0.04
EUR	2,450,000	Molson Coors Beverage Co 1.250% 15/07/2024	2,523	0.07
EUR	1,295,000	Mondelez International Inc 1.000% 07/03/2022	1,310	0.03
EUR	2,365,000	Mondelez International Inc 1.625% 20/01/2023	2,446	0.06
EUR	4,550,000	Morgan Stanley 0.637% 26/07/2024	4,631	0.12
EUR	2,919,000	Morgan Stanley 1.000% 02/12/2022	2,985	0.08
EUR	3,000,000	Morgan Stanley 1.342% 23/10/2026	3,182	0.08
EUR	4,275,000	Morgan Stanley 1.750% 11/03/2024	4,521	0.12
EUR	4,400,000	Morgan Stanley 1.750% 30/01/2025	4,707	0.12
EUR	3,722,000	Morgan Stanley 1.875% 30/03/2023	3,893	0.10
EUR	1,450,000	Mylan Inc 2.125% 23/05/2025	1,561	0.04
EUR	2,040,000	Nasdaq Inc 1.750% 19/05/2023	2,121	0.06
EUR	2,100,000	National Grid North America Inc 0.750% 11/02/2022	2,122	0.06
EUR	1,646,000	National Grid North America Inc 0.750% 08/08/2023	1,683	0.04
EUR	1,200,000	National Grid North America Inc 1.000% 12/07/2024	1,245	0.03
EUR	2,506,000	Nestle Holdings Inc 0.875% 18/07/2025	2,629	0.07
EUR	1,000,000	Oracle Corp 3.125% 10/07/2025 [^]	1,146	0.03
EUR	2,000,000	Parker-Hannifin Corp 1.125% 01/03/2025	2,083	0.06
EUR	2,760,000	PepsiCo Inc 0.250% 06/05/2024	2,801	0.07
EUR	2,845,000	Pfizer Inc 0.250% 06/03/2022	2,864	0.08
EUR	1,397,000	Philip Morris International Inc 0.625% 08/11/2024	1,430	0.04
EUR	2,150,000	Philip Morris International Inc 2.750% 19/03/2025	2,398	0.06
EUR	1,850,000	Philip Morris International Inc 2.875% 30/05/2024 [^]	2,035	0.05
EUR	1,675,000	PPG Industries Inc 0.875% 13/03/2022	1,691	0.04
EUR	1,900,000	PPG Industries Inc 0.875% 03/11/2025	1,982	0.05
EUR	1,650,000	Procter & Gamble Co 0.500% 25/10/2024	1,698	0.04
EUR	2,400,000	Procter & Gamble Co 0.625% 30/10/2024	2,479	0.07
EUR	3,672,000	Procter & Gamble Co 1.125% 02/11/2023	3,821	0.10
EUR	3,017,000	Procter & Gamble Co 2.000% 16/08/2022	3,131	0.08
EUR	1,957,000	Prologis LP 3.375% 20/02/2024	2,159	0.06
EUR	1,800,000	PVH Corp 3.625% 15/07/2024	1,967	0.05
EUR	2,150,000	RELX Capital Inc 1.300% 12/05/2025 [^]	2,274	0.06
EUR	1,945,000	Southern Power Co 1.000% 20/06/2022	1,977	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 15.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,550,000	Stryker Corp 0.250% 03/12/2024	2,581	0.07
EUR	1,490,000	Stryker Corp 1.125% 30/11/2023	1,544	0.04
EUR	1,586,000	Sysco Corp 1.250% 23/06/2023	1,628	0.04
EUR	2,350,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	2,368	0.06
EUR	2,600,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	2,678	0.07
EUR	1,000,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	1,070	0.03
EUR	1,719,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	1,866	0.05
EUR	1,250,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,292	0.03
EUR	1,450,000	Toyota Motor Credit Corp 0.625% 21/11/2024 [^]	1,494	0.04
EUR	3,132,000	Toyota Motor Credit Corp 0.750% 21/07/2022	3,182	0.08
EUR	2,310,000	Toyota Motor Credit Corp 2.375% 01/02/2023	2,436	0.06
EUR	2,045,000	United Parcel Service Inc 0.375% 15/11/2023	2,079	0.05
EUR	2,350,000	United Parcel Service Inc 1.625% 15/11/2025 [^]	2,554	0.07
EUR	3,775,000	US Bancorp 0.850% 07/06/2024	3,906	0.10
EUR	3,000,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	3,233	0.09
EUR	3,000,000	Verizon Communications Inc 0.875% 02/04/2025	3,126	0.08
EUR	2,180,000	Verizon Communications Inc 1.625% 01/03/2024	2,305	0.06
EUR	1,000,000	Verizon Communications Inc 3.250% 17/02/2026	1,170	0.03
EUR	2,690,000	VF Corp 0.625% 20/09/2023	2,745	0.07
EUR	2,345,000	Walmart Inc 1.900% 08/04/2022	2,400	0.06
EUR	3,392,000	Wells Fargo & Co 0.500% 26/04/2024	3,441	0.09
EUR	4,513,000	Wells Fargo & Co 1.338% 04/05/2025	4,699	0.12
EUR	4,436,000	Wells Fargo & Co 1.500% 12/09/2022	4,566	0.12
EUR	3,475,000	Wells Fargo & Co 1.625% 02/06/2025	3,701	0.10
EUR	2,900,000	Wells Fargo & Co 2.125% 04/06/2024 [^]	3,103	0.08
EUR	3,860,000	Wells Fargo & Co 2.250% 02/05/2023	4,075	0.11
EUR	4,550,000	Wells Fargo & Co 2.625% 16/08/2022	4,757	0.13
EUR	1,200,000	WP Carey Inc 2.000% 20/01/2023	1,245	0.03
EUR	1,764,000	Xylem Inc 2.250% 11/03/2023	1,844	0.05
EUR	1,600,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,644	0.04
Total United States			564,490	14.80
Total bonds			3,771,094	98.85

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
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Financial derivative instruments (30 June 2020: 0.00%)

Futures contracts (30 June 2020: 0.00%)

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			3,771,094	98.85
Cash equivalents (30 June 2020: 0.10%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.10%)				
EUR	121,895	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	12,078	0.32
Cash[†]			1,935	0.05
Other net assets			29,943	0.78
Net asset value attributable to redeemable participating shareholders at the end of the financial period			3,815,050	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

[~]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,755,938	97.70
Transferable securities traded on another regulated market	9,442	0.25
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5,714	0.15
UCITS collective investment schemes - Money Market Funds	12,078	0.31
Other assets	61,240	1.59
Total current assets	3,844,412	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.42%)				
Bonds (30 June 2020: 99.42%)				
Australia (30 June 2020: 0.97%)				
Corporate Bonds				
EUR	450,000	APT Pipelines Ltd 1.375% 22/03/2022	458	0.05
EUR	425,000	APT Pipelines Ltd 2.000% 22/03/2027	471	0.05
EUR	250,000	APT Pipelines Ltd 2.000% 15/07/2030	281	0.03
EUR	400,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	428	0.05
EUR	250,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	286	0.03
EUR	400,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	420	0.05
EUR	600,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	611	0.07
EUR	300,000	Brambles Finance Ltd 2.375% 12/06/2024	324	0.04
EUR	650,000	Commonwealth Bank of Australia 1.936% 03/10/2029	679	0.07
EUR	700,000	Commonwealth Bank of Australia 2.000% 22/04/2027	715	0.08
EUR	200,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	211	0.02
EUR	400,000	Origin Energy Finance Ltd 1.000% 17/09/2029	399	0.04
EUR	400,000	Origin Energy Finance Ltd 3.500% 04/10/2021	411	0.04
EUR	300,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	325	0.04
EUR	350,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	379	0.04
EUR	300,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	326	0.04
EUR	400,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	442	0.05
EUR	400,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	426	0.05
EUR	200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	217	0.02
EUR	400,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	485	0.05
		Total Australia	8,294	0.91
Austria (30 June 2020: 0.78%)				
Corporate Bonds				
EUR	450,000	ams AG 6.000% 31/07/2025 [^]	477	0.05
EUR	400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	395	0.04
EUR	300,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	302	0.03
EUR	300,000	Erste Group Bank AG 1.000% 10/06/2030	302	0.03
EUR	200,000	Erste Group Bank AG 1.625% 08/09/2031	208	0.02
EUR	200,000	IMMOFINANZ AG 2.500% 15/10/2027	209	0.02
EUR	300,000	IMMOFINANZ AG 2.625% 27/01/2023 [^]	309	0.03
EUR	425,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	487	0.05
EUR	300,000	Novomatic AG 1.625% 20/09/2023	287	0.03
EUR	300,000	OMV AG 2.500% [#]	312	0.04
EUR	200,000	OMV AG 2.875% [#]	209	0.02
EUR	300,000	OMV AG 2.875% [#]	315	0.04
EUR	400,000	OMV AG 5.250% [#]	417	0.05
EUR	450,000	OMV AG 6.250% [#]	551	0.06
EUR	200,000	Raiffeisen Bank International AG 1.500% 12/03/2030	200	0.02
EUR	200,000	Raiffeisen Bank International AG 2.875% 18/06/2032	215	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2020: 0.78%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Raiffeisen Bank International AG 6.000% 16/10/2023	233	0.03
EUR	400,000	Raiffeisen Bank International AG 6.625% 18/05/2021	410	0.05
EUR	400,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	402	0.05
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	110	0.01
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	203	0.02
EUR	275,000	Sappi Papier Holding GmbH 3.125% 15/04/2026	267	0.03
EUR	100,000	Sappi Papier Holding GmbH 4.000% 01/04/2023	100	0.01
EUR	432,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	445	0.05
EUR	464,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	488	0.05
EUR	300,000	UNIQA Insurance Group AG 6.000% 27/07/2046	367	0.04
EUR	125,000	Wienerberger AG 2.000% 02/05/2024	130	0.02
EUR	300,000	Wienerberger AG 2.750% 04/06/2025	319	0.04
		Total Austria	8,669	0.95
Belgium (30 June 2020: 2.56%)				
Corporate Bonds				
EUR	500,000	Ageas SA 3.250% 02/07/2049	569	0.06
EUR	200,000	Ageas SA/NV 1.875% 24/11/2051	203	0.02
EUR	700,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 [^]	747	0.08
EUR	1,300,000	Anheuser-Busch InBev SA 1.150% 22/01/2027 [^]	1,385	0.15
EUR	950,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	1,014	0.11
EUR	498,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	556	0.06
EUR	700,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	786	0.09
EUR	1,570,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	1,781	0.20
EUR	450,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	521	0.06
EUR	500,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	568	0.06
EUR	800,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	915	0.10
EUR	1,500,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	1,887	0.21
EUR	239,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	265	0.03
EUR	1,000,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	1,252	0.14
EUR	150,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	196	0.02
EUR	1,000,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	1,412	0.15
EUR	200,000	Argenta Spaarbank NV 1.000% 13/10/2026	204	0.02
EUR	300,000	Argenta Spaarbank NV 1.000% 29/01/2027	307	0.03
EUR	300,000	Belfius Bank SA 0.375% 02/09/2025	303	0.03
EUR	400,000	Belfius Bank SA 0.375% 13/02/2026	404	0.04
EUR	400,000	Belfius Bank SA 0.750% 12/09/2022	406	0.05
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	207	0.02
EUR	200,000	Belfius Bank SA 3.125% 11/05/2026	229	0.03
EUR	200,000	Cofinimmo SA 0.875% 02/12/2030	203	0.02
EUR	400,000	Elia Group SA 2.750% ^{^/#}	419	0.05
EUR	400,000	Elia Transmission Belgium SA 0.875% 28/04/2030	421	0.05
EUR	300,000	Elia Transmission Belgium SA 1.375% 27/05/2024	314	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Belgium (30 June 2020: 2.56%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Elia Transmission Belgium SA 1.375% 14/01/2026	213	0.02
EUR	300,000	Elia Transmission Belgium SA 3.250% 04/04/2028	367	0.04
EUR	400,000	KBC Group NV 0.500% 03/12/2029 [^]	397	0.04
EUR	300,000	KBC Group NV 1.625% 18/09/2029	312	0.03
EUR	400,000	KBC Group NV 1.875% 11/03/2027	408	0.05
EUR	250,000	Lonza Finance International NV 1.625% 21/04/2027	273	0.03
EUR	100,000	Solvay SA 0.500% 06/09/2029	102	0.01
EUR	300,000	Solvay SA 1.625% 02/12/2022	309	0.03
EUR	300,000	Solvay SA 2.500% [#]	308	0.03
EUR	300,000	Solvay SA 2.750% 02/12/2027	351	0.04
Total Belgium			20,514	2.24
Bermuda (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	300,000	Bacardi Ltd 2.750% 03/07/2023	315	0.03
Total Bermuda			315	0.03
Brazil (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	600,000	Vale SA 3.750% 10/01/2023	638	0.07
Total Brazil			638	0.07
British Virgin Islands (30 June 2020: 0.15%)				
Corporate Bonds				
EUR	125,000	Fortune Star BVI Ltd 4.350% 06/05/2023	126	0.01
EUR	350,000	Global Switch Holdings Ltd 1.500% 31/01/2024	364	0.04
EUR	350,000	Global Switch Holdings Ltd 2.250% 31/05/2027	384	0.04
EUR	443,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	428	0.05
EUR	200,000	Pterosaur Capital Co Ltd 1.000% 25/09/2024	199	0.02
EUR	350,000	Talent Yield Euro Ltd 1.000% 24/09/2025	355	0.04
EUR	449,000	Talent Yield Euro Ltd 1.300% 21/04/2022	454	0.05
Total British Virgin Islands			2,310	0.25
Bulgaria (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	500,000	Bulgarian Energy Holding EAD 3.500% 28/06/2025	523	0.06
EUR	250,000	Bulgarian Energy Holding EAD 4.875% 02/08/2021	256	0.03
Total Bulgaria			779	0.09
Canada (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	350,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	377	0.04
EUR	578,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	642	0.07
Total Canada			1,019	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cayman Islands (30 June 2020: 0.02%)				
Corporate Bonds				
EUR	200,000	XLIT Ltd 3.250% 29/06/2047	226	0.02
Total Cayman Islands			226	0.02
Czech Republic (30 June 2020: 0.18%)				
Corporate Bonds				
EUR	500,000	EP Infrastructure AS 1.659% 26/04/2024 [^]	515	0.06
EUR	400,000	EP Infrastructure AS 1.698% 30/07/2026	413	0.04
EUR	200,000	EP Infrastructure AS 2.045% 09/10/2028 [^]	208	0.02
Total Czech Republic			1,136	0.12
Denmark (30 June 2020: 1.26%)				
Corporate Bonds				
EUR	450,000	AP Moller - Maersk A/S 1.750% 16/03/2026	483	0.05
EUR	300,000	Carlsberg Breweries A/S 0.500% 06/09/2023 [^]	305	0.03
EUR	200,000	Carlsberg Breweries A/S 0.625% 09/03/2030 [^]	205	0.02
EUR	550,000	Carlsberg Breweries A/S 2.500% 28/05/2024	596	0.07
EUR	450,000	Carlsberg Breweries A/S 2.625% 15/11/2022	474	0.05
EUR	125,000	Carlsberg Breweries AS 0.375% 30/06/2027	127	0.01
EUR	331,000	Danfoss A/S 1.375% 23/02/2022	335	0.04
EUR	250,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	284	0.03
EUR	700,000	Danske Bank A/S 0.500% 27/08/2025	704	0.08
EUR	700,000	Danske Bank A/S 0.875% 22/05/2023	713	0.08
EUR	250,000	Danske Bank A/S 1.375% 24/05/2023	255	0.03
EUR	500,000	Danske Bank A/S 1.375% 12/02/2030	507	0.06
EUR	125,000	Danske Bank A/S 1.500% 02/09/2030	128	0.01
EUR	300,000	Danske Bank A/S 1.625% 15/03/2024	314	0.03
EUR	350,000	Danske Bank A/S 2.500% 21/06/2029	370	0.04
EUR	225,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	227	0.03
EUR	250,000	H Lundbeck A/S 0.875% 14/10/2027	255	0.03
EUR	450,000	ISS Global A/S 0.875% 18/06/2026	444	0.05
EUR	285,000	ISS Global A/S 1.500% 31/08/2027	288	0.03
EUR	175,000	Jyske Bank A/S 0.375% 15/10/2025	176	0.02
EUR	250,000	Jyske Bank A/S 0.625% 20/06/2024	253	0.03
EUR	300,000	Jyske Bank A/S 0.875% 03/12/2021	303	0.03
EUR	355,000	Nykredit Realkredit A/S 2.750% 17/11/2027	370	0.04
EUR	450,000	Orsted A/S 1.500% 26/11/2029 [^]	505	0.06
EUR	300,000	Orsted A/S 1.750% 09/12/3019	307	0.03
EUR	300,000	Orsted A/S 2.250% 24/11/3017	314	0.03
EUR	150,000	Orsted A/S 2.625% 19/09/2022 [^]	157	0.02
EUR	450,000	Orsted A/S 6.250% 26/06/3013	510	0.06
EUR	325,000	Sydbank A/S 1.250% 04/02/2022	330	0.04
EUR	300,000	Sydbank A/S 1.375% 18/09/2023	310	0.03
EUR	300,000	TDC A/S 5.000% 02/03/2022	315	0.03
Total Denmark			10,864	1.19

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Finland (30 June 2020: 0.95%)				
Corporate Bonds				
EUR	300,000	CRH Finland Services Oyj 0.875% 05/11/2023	308	0.03
EUR	300,000	Elenia Verkko Oyj 0.375% 06/02/2027	303	0.03
EUR	500,000	Fortum Oyj 0.875% 27/02/2023 [^]	509	0.06
EUR	400,000	Fortum Oyj 1.625% 27/02/2026 [^]	428	0.05
EUR	400,000	Fortum Oyj 2.125% 27/02/2029	452	0.05
EUR	650,000	Fortum Oyj 2.250% 06/09/2022	676	0.07
EUR	400,000	Fortum Oyj 4.000% 24/05/2021	407	0.04
EUR	300,000	Kojamo Oyj 1.500% 19/06/2024	313	0.03
EUR	200,000	Kojamo Oyj 1.625% 07/03/2025	210	0.02
EUR	325,000	Kojamo Oyj 1.875% 27/05/2027	351	0.04
EUR	111,000	Nokia Oyj 1.000% 15/03/2021	111	0.01
EUR	425,000	Nokia Oyj 2.000% 15/03/2024	440	0.05
EUR	300,000	Nokia Oyj 2.000% 11/03/2026	311	0.03
EUR	300,000	Nokia Oyj 2.375% 15/05/2025	317	0.04
EUR	325,000	Nokia Oyj 3.125% 15/05/2028	357	0.04
EUR	600,000	OP Corporate Bank Plc 1.625% 09/06/2030	622	0.07
EUR	375,000	Sampo Oyj 2.500% 03/09/2052	405	0.04
EUR	300,000	Sampo Oyj 3.375% 23/05/2049	344	0.04
EUR	425,000	SBB Treasury Oyj 0.750% 14/12/2028	420	0.05
EUR	150,000	Stora Enso Oyj 0.625% 02/12/2030	153	0.02
EUR	375,000	Teollisuuden Voima Oyj 1.125% 09/03/2026	349	0.04
EUR	200,000	Teollisuuden Voima Oyj 2.000% 08/05/2024	201	0.02
EUR	250,000	Teollisuuden Voima Oyj 2.125% 04/02/2025 [^]	249	0.03
EUR	300,000	Teollisuuden Voima Oyj 2.625% 13/01/2023	307	0.03
EUR	225,000	UPM-Kymmene Oyj 0.125% 19/11/2028	224	0.03
Total Finland			8,767	0.96
France (30 June 2020: 17.68%)				
Corporate Bonds				
EUR	600,000	Accor SA 1.250% 25/01/2024	614	0.07
EUR	300,000	Accor SA 1.750% 04/02/2026	312	0.03
EUR	200,000	Accor SA 3.625% 17/09/2023	211	0.02
EUR	200,000	ALD SA 0.375% 18/07/2023	202	0.02
EUR	100,000	ALD SA 0.375% 19/10/2023	101	0.01
EUR	300,000	ALD SA 0.875% 18/07/2022	304	0.03
EUR	400,000	ALD SA 1.250% 11/10/2022	409	0.04
EUR	400,000	Alstom SA 0.250% 14/10/2026	405	0.04
EUR	300,000	Altarea SCA 1.875% 17/01/2028	310	0.03
EUR	300,000	Arkema SA 0.750% 03/12/2029	314	0.03
EUR	400,000	Arkema SA 1.500% 20/01/2025	426	0.05
EUR	500,000	Arkema SA 1.500% 20/04/2027	545	0.06
EUR	500,000	Atos SE 0.750% 07/05/2022	506	0.06
EUR	400,000	Atos SE 1.750% 07/05/2025	429	0.05
EUR	500,000	Auchan Holding SA 2.375% 25/04/2025 [^]	539	0.06
EUR	400,000	Auchan Holding SA 2.625% 30/01/2024	427	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Auchan Holding SA 2.875% 29/01/2026	553	0.06
EUR	300,000	Auchan Holding SA 3.250% 23/07/2027 [^]	346	0.04
EUR	1,050,000	AXA SA 3.250% 28/05/2049 [^]	1,226	0.13
EUR	800,000	AXA SA 3.375% 06/07/2047	925	0.10
EUR	500,000	AXA SA 3.875% [#]	567	0.06
EUR	550,000	AXA SA 3.941% [#]	614	0.07
EUR	488,000	AXA SA 5.125% 04/07/2043	547	0.06
EUR	500,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	536	0.06
EUR	300,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	324	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	549	0.06
EUR	800,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	880	0.10
EUR	300,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	339	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 [^]	547	0.06
EUR	600,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	675	0.07
EUR	300,000	BNP Paribas Cardif SA 1.000% 29/11/2024	307	0.03
EUR	600,000	BNP Paribas Cardif SA 4.032% [#]	680	0.07
EUR	500,000	BNP Paribas SA 1.125% 15/01/2032	507	0.06
EUR	600,000	BNP Paribas SA 1.625% 02/07/2031	638	0.07
EUR	650,000	BNP Paribas SA 2.250% 11/01/2027	708	0.08
EUR	800,000	BNP Paribas SA 2.375% 17/02/2025	860	0.09
EUR	300,000	BNP Paribas SA 2.375% 20/11/2030	324	0.04
EUR	550,000	BNP Paribas SA 2.625% 14/10/2027	571	0.06
EUR	400,000	BNP Paribas SA 2.750% 27/01/2026	443	0.05
EUR	400,000	BNP Paribas SA 2.875% 01/10/2026	451	0.05
EUR	500,000	BPCE SA 2.750% 30/11/2027	524	0.06
EUR	400,000	BPCE SA 2.875% 22/04/2026	453	0.05
EUR	500,000	BPCE SA 4.625% 18/07/2023	557	0.06
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029	104	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	225	0.02
EUR	500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	625	0.07
EUR	700,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% [^] [#]	806	0.09
EUR	400,000	Capgemini SE 0.500% 09/11/2021	402	0.04
EUR	500,000	Capgemini SE 0.625% 23/06/2025	514	0.06
EUR	200,000	Capgemini SE 1.000% 18/10/2024	208	0.02
EUR	300,000	Capgemini SE 1.125% 23/06/2030	319	0.04
EUR	100,000	Capgemini SE 1.250% 15/04/2022	102	0.01
EUR	500,000	Capgemini SE 1.625% 15/04/2026	540	0.06
EUR	300,000	Capgemini SE 1.750% 18/04/2028	333	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Capgemini SE 2.000% 15/04/2029	794	0.09
EUR	700,000	Capgemini SE 2.375% 15/04/2032	833	0.09
EUR	400,000	Capgemini SE 2.500% 01/07/2023	424	0.05
EUR	200,000	Carmila SA 2.375% 18/09/2023	212	0.02
EUR	200,000	Carmila SA 2.375% 16/09/2024 [^]	216	0.02
EUR	425,000	Carrefour SA 0.750% 26/04/2024	436	0.05
EUR	100,000	Carrefour SA 0.875% 12/06/2023	102	0.01
EUR	200,000	Carrefour SA 1.000% 17/05/2027	212	0.02
EUR	400,000	Carrefour SA 1.250% 03/06/2025	422	0.05
EUR	600,000	Carrefour SA 1.750% 15/07/2022	615	0.07
EUR	400,000	Carrefour SA 1.750% 04/05/2026	436	0.05
EUR	600,000	Carrefour SA 2.625% 15/12/2027	700	0.08
EUR	600,000	Carrefour SA 3.875% 25/04/2021	608	0.07
EUR	500,000	Cie de Saint-Gobain 0.625% 15/03/2024	512	0.06
EUR	300,000	Cie de Saint-Gobain 0.875% 21/09/2023	308	0.03
EUR	300,000	Cie de Saint-Gobain 1.000% 17/03/2025	315	0.03
EUR	600,000	Cie de Saint-Gobain 1.125% 23/03/2026	634	0.07
EUR	300,000	Cie de Saint-Gobain 1.375% 14/06/2027	326	0.04
EUR	500,000	Cie de Saint-Gobain 1.750% 03/04/2023	521	0.06
EUR	400,000	Cie de Saint-Gobain 1.875% 21/09/2028	449	0.05
EUR	500,000	Cie de Saint-Gobain 1.875% 15/03/2031	575	0.06
EUR	500,000	Cie de Saint-Gobain 2.375% 04/10/2027 [^]	571	0.06
EUR	200,000	Cie de Saint-Gobain 3.625% 15/06/2021	203	0.02
EUR	450,000	Cie de Saint-Gobain 3.625% 28/03/2022	471	0.05
EUR	300,000	CNP Assurances 0.375% 08/03/2028	299	0.03
EUR	500,000	CNP Assurances 1.875% 20/10/2022	516	0.06
EUR	300,000	CNP Assurances 2.000% 27/07/2050	318	0.03
EUR	400,000	CNP Assurances 2.500% 30/06/2051	433	0.05
EUR	200,000	CNP Assurances 2.750% 05/02/2029	230	0.03
EUR	200,000	CNP Assurances 4.000% [#]	222	0.02
EUR	600,000	CNP Assurances 4.250% 05/06/2045	687	0.08
EUR	400,000	CNP Assurances 4.500% 10/06/2047 [^]	481	0.05
EUR	300,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	311	0.03
EUR	600,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	662	0.07
EUR	800,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	955	0.10
EUR	300,000	Covivio 1.125% 17/09/2031 [^]	307	0.03
EUR	300,000	Covivio 1.500% 21/06/2027	317	0.03
EUR	200,000	Covivio 1.625% 23/06/2030	215	0.02
EUR	300,000	Covivio 1.875% 20/05/2026	324	0.04
EUR	600,000	Credit Agricole Assurances SA 2.000% 17/07/2030	641	0.07
EUR	500,000	Credit Agricole Assurances SA 2.625% 29/01/2048	540	0.06
EUR	500,000	Credit Agricole Assurances SA 4.250% [#]	560	0.06
EUR	300,000	Credit Agricole Assurances SA 4.500% [#]	343	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Credit Agricole Assurances SA 4.750% 27/09/2048	746	0.08
EUR	400,000	Credit Agricole SA 1.625% 05/06/2030	417	0.05
EUR	600,000	Credit Agricole SA 2.000% 25/03/2029	662	0.07
EUR	1,200,000	Credit Agricole SA 2.625% 17/03/2027	1,346	0.15
EUR	200,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	208	0.02
EUR	300,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	319	0.04
EUR	300,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	322	0.04
EUR	300,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	312	0.03
EUR	200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	229	0.03
EUR	500,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	611	0.07
EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	242	0.03
EUR	323,000	Crown European Holdings SA 0.750% 15/02/2023	322	0.04
EUR	200,000	Crown European Holdings SA 2.250% 01/02/2023	204	0.02
EUR	350,000	Crown European Holdings SA 2.625% 30/09/2024	366	0.04
EUR	325,000	Crown European Holdings SA 2.875% 01/02/2026	348	0.04
EUR	150,000	Crown European Holdings SA 3.375% 15/05/2025	162	0.02
EUR	350,000	Crown European Holdings SA 4.000% 15/07/2022	365	0.04
EUR	400,000	Danone SA 0.395% 10/06/2029	412	0.05
EUR	600,000	Danone SA 0.424% 03/11/2022	607	0.07
EUR	500,000	Danone SA 0.571% 17/03/2027	521	0.06
EUR	600,000	Danone SA 0.709% 03/11/2024	621	0.07
EUR	500,000	Danone SA 1.125% 14/01/2025	526	0.06
EUR	900,000	Danone SA 1.208% 03/11/2028	990	0.11
EUR	600,000	Danone SA 1.250% 30/05/2024	629	0.07
EUR	600,000	Danone SA 1.750% [#]	615	0.07
EUR	300,000	Danone SA 2.600% 28/06/2023	322	0.04
EUR	200,000	Edenred 1.375% 10/03/2025	211	0.02
EUR	400,000	Edenred 1.375% 18/06/2029	430	0.05
EUR	400,000	Edenred 1.875% 06/03/2026	438	0.05
EUR	100,000	Edenred 1.875% 30/03/2027	111	0.01
EUR	400,000	Electricite de France SA 3.000% [#]	425	0.05
EUR	600,000	Electricite de France SA 4.000% [#]	648	0.07
EUR	600,000	Electricite de France SA 5.000% [#]	688	0.08
EUR	700,000	Electricite de France SA 5.375% [#]	802	0.09
EUR	400,000	Elis SA 1.000% 03/04/2025	395	0.04
EUR	200,000	Elis SA 1.625% 03/04/2028	196	0.02
EUR	200,000	Elis SA 1.750% 11/04/2024	202	0.02
EUR	300,000	Elis SA 1.875% 15/02/2023	305	0.03
EUR	100,000	Elis SA 2.875% 15/02/2026	106	0.01
EUR	300,000	Engie SA 1.375% [#]	304	0.03
EUR	300,000	Engie SA 1.500% [#]	305	0.03
EUR	300,000	Engie SA 1.625% [#]	307	0.03
EUR	400,000	Engie SA 3.250% [#]	438	0.05
EUR	500,000	Engie SA 3.875% [#]	552	0.06
EUR	300,000	Eutelsat SA 1.125% 23/06/2021	301	0.03
EUR	400,000	Eutelsat SA 1.500% 13/10/2028	406	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Eutelsat SA 2.000% 02/10/2025	429	0.05
EUR	300,000	Eutelsat SA 2.250% 13/07/2027 [^]	324	0.04
EUR	350,000	Faurecia SE 2.375% 15/06/2027	352	0.04
EUR	400,000	Faurecia SE 2.625% 15/06/2025	406	0.04
EUR	100,000	Faurecia SE 2.625% 15/06/2025	102	0.01
EUR	550,000	Faurecia SE 3.125% 15/06/2026 [^]	565	0.06
EUR	450,000	Faurecia SE 3.750% 15/06/2028	472	0.05
EUR	475,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	507	0.06
EUR	400,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	444	0.05
EUR	200,000	Fnac Darty SA 1.875% 30/05/2024	202	0.02
EUR	200,000	Fnac Darty SA 2.625% 30/05/2026 [^]	206	0.02
EUR	400,000	Getlink SE 3.500% 30/10/2025	413	0.05
EUR	200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	202	0.02
EUR	400,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	426	0.05
EUR	100,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	106	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	216	0.02
EUR	400,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	447	0.05
EUR	850,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	884	0.10
EUR	500,000	ICADE 1.125% 17/11/2025	524	0.06
EUR	300,000	ICADE 1.500% 13/09/2027	326	0.04
EUR	300,000	ICADE 1.625% 28/02/2028	324	0.04
EUR	200,000	ICADE 1.750% 10/06/2026	217	0.02
EUR	400,000	Icade Sante SAS 0.875% 04/11/2029	410	0.05
EUR	100,000	Icade Sante SAS 1.375% 17/09/2030	107	0.01
EUR	300,000	Imerys SA 1.500% 15/01/2027	312	0.03
EUR	200,000	Imerys SA 2.000% 10/12/2024	212	0.02
EUR	600,000	Indigo Group SAS 1.625% 19/04/2028	619	0.07
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	215	0.02
EUR	300,000	JCDecaux SA 1.000% 01/06/2023	306	0.03
EUR	600,000	JCDecaux SA 2.000% 24/10/2024	636	0.07
EUR	200,000	JCDecaux SA 2.625% 24/04/2028	218	0.02
EUR	500,000	La Banque Postale SA 0.500% 17/06/2026	508	0.06
EUR	300,000	La Banque Postale SA 1.000% 16/10/2024	311	0.03
EUR	400,000	La Banque Postale SA 1.375% 24/04/2029	437	0.05
EUR	400,000	La Banque Postale SA 2.000% 13/07/2028	452	0.05
EUR	400,000	La Banque Postale SA 2.750% 19/11/2027	419	0.05
EUR	400,000	La Banque Postale SA 3.000% 09/06/2028	472	0.05
EUR	200,000	La Mondiale SAM 2.125% 23/06/2031	211	0.02
EUR	450,000	La Mondiale SAM 5.050% [#]	520	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Mercialys SA 1.787% 31/03/2023	205	0.02
EUR	200,000	Nexans SA 3.250% 26/05/2021	201	0.02
EUR	100,000	Nexans SA 3.750% 08/08/2023	107	0.01
EUR	500,000	Orange SA 0.000% 04/09/2026	502	0.06
EUR	200,000	Orange SA 0.125% 16/09/2029	201	0.02
EUR	400,000	Orange SA 0.500% 15/01/2022	403	0.04
EUR	600,000	Orange SA 0.500% 04/09/2032	613	0.07
EUR	500,000	Orange SA 0.750% 11/09/2023	512	0.06
EUR	500,000	Orange SA 0.875% 03/02/2027	528	0.06
EUR	500,000	Orange SA 1.000% 12/05/2025	523	0.06
EUR	500,000	Orange SA 1.000% 12/09/2025	526	0.06
EUR	700,000	Orange SA 1.125% 15/07/2024	729	0.08
EUR	300,000	Orange SA 1.250% 07/07/2027	324	0.04
EUR	600,000	Orange SA 1.375% 20/03/2028	658	0.07
EUR	600,000	Orange SA 1.375% 16/01/2030	670	0.07
EUR	500,000	Orange SA 1.375% 04/09/2049	566	0.06
EUR	100,000	Orange SA 1.500% 09/09/2027	110	0.01
EUR	300,000	Orange SA 1.625% 07/04/2032	343	0.04
EUR	200,000	Orange SA 1.750% [#]	206	0.02
EUR	200,000	Orange SA 1.750% [#]	207	0.02
EUR	700,000	Orange SA 1.875% 12/09/2030	816	0.09
EUR	900,000	Orange SA 2.000% 15/01/2029	1,037	0.11
EUR	500,000	Orange SA 2.375% [#]	526	0.06
EUR	300,000	Orange SA 2.500% 01/03/2023	318	0.04
EUR	500,000	Orange SA 3.125% 09/01/2024	549	0.06
EUR	300,000	Orange SA 3.375% 16/09/2022	319	0.04
EUR	250,000	Orange SA 3.875% 14/01/2021	250	0.03
EUR	750,000	Orange SA 5.000% [#]	907	0.10
EUR	550,000	Orange SA 5.250% [#]	625	0.07
EUR	700,000	Orange SA 8.125% 28/01/2033	1,329	0.15
EUR	200,000	Orano SA 2.750% 08/03/2028	210	0.02
EUR	700,000	Orano SA 3.125% 20/03/2023	732	0.08
EUR	400,000	Orano SA 3.375% 23/04/2026	435	0.05
EUR	450,000	Orano SA 3.500% 22/03/2021	453	0.05
EUR	300,000	Pernod Ricard SA 0.000% 24/10/2023	301	0.03
EUR	300,000	Pernod Ricard SA 0.500% 24/10/2027	311	0.03
EUR	200,000	Pernod Ricard SA 0.875% 24/10/2031	213	0.02
EUR	700,000	Pernod Ricard SA 1.125% 07/04/2025	735	0.08
EUR	200,000	Pernod Ricard SA 1.500% 18/05/2026	217	0.02
EUR	600,000	Pernod Ricard SA 1.750% 08/04/2030	685	0.08
EUR	200,000	Pernod Ricard SA 1.875% 28/09/2023	210	0.02
EUR	500,000	Pernod Ricard SA 2.125% 27/09/2024	540	0.06
EUR	300,000	Peugeot SA 1.125% 18/09/2029 [^]	314	0.03
EUR	400,000	Peugeot SA 2.000% 23/03/2024	422	0.05
EUR	400,000	Peugeot SA 2.000% 20/03/2025	425	0.05
EUR	450,000	Peugeot SA 2.375% 14/04/2023	473	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Peugeot SA 2.750% 15/05/2026	669	0.07
EUR	385,000	PSA Banque France SA 0.500% 12/04/2022	388	0.04
EUR	100,000	PSA Banque France SA 0.625% 10/10/2022	101	0.01
EUR	400,000	PSA Banque France SA 0.625% 21/06/2024	407	0.04
EUR	300,000	PSA Banque France SA 0.750% 19/04/2023	305	0.03
EUR	250,000	PSA Tresorerie GIE 6.000% 19/09/2033	376	0.04
EUR	300,000	Publicis Groupe SA 1.125% 16/12/2021	303	0.03
EUR	500,000	Publicis Groupe SA 1.625% 16/12/2024	533	0.06
EUR	400,000	RCI Banque SA 0.250% 12/07/2021	401	0.04
EUR	420,000	RCI Banque SA 0.250% 08/03/2023	420	0.05
EUR	300,000	RCI Banque SA 0.500% 15/09/2023	301	0.03
EUR	300,000	RCI Banque SA 0.625% 10/11/2021	301	0.03
EUR	450,000	RCI Banque SA 0.750% 12/01/2022	453	0.05
EUR	450,000	RCI Banque SA 0.750% 26/09/2022	454	0.05
EUR	350,000	RCI Banque SA 0.750% 10/04/2023	354	0.04
EUR	400,000	RCI Banque SA 1.000% 17/05/2023	406	0.04
EUR	450,000	RCI Banque SA 1.125% 15/01/2027	459	0.05
EUR	361,000	RCI Banque SA 1.250% 08/06/2022	367	0.04
EUR	400,000	RCI Banque SA 1.375% 08/03/2024	409	0.04
EUR	175,000	RCI Banque SA 1.625% 11/04/2025	182	0.02
EUR	300,000	RCI Banque SA 1.625% 26/05/2026	314	0.03
EUR	465,000	RCI Banque SA 1.750% 10/04/2026	490	0.05
EUR	400,000	RCI Banque SA 2.000% 11/07/2024	419	0.05
EUR	100,000	RCI Banque SA 2.250% 29/03/2021	101	0.01
EUR	474,000	Renault SA 1.000% 08/03/2023	474	0.05
EUR	300,000	Renault SA 1.000% 18/04/2024 [^]	295	0.03
EUR	427,000	Renault SA 1.000% 28/11/2025 [^]	413	0.05
EUR	200,000	Renault SA 1.125% 04/10/2027	191	0.02
EUR	600,000	Renault SA 1.250% 24/06/2025	585	0.06
EUR	500,000	Renault SA 2.000% 28/09/2026	497	0.05
EUR	400,000	Renault SA 2.375% 25/05/2026	404	0.04
EUR	300,000	Renault SA 3.125% 05/03/2021	301	0.03
EUR	225,000	Rexel SA 2.125% 15/06/2025 [^]	226	0.02
EUR	275,000	Rexel SA 2.750% 15/06/2026	280	0.03
EUR	300,000	SANEF SA 1.875% 16/03/2026	321	0.04
EUR	300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	316	0.03
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	213	0.02
EUR	400,000	Societe Generale SA 0.500% 13/01/2023	405	0.04
EUR	900,000	Societe Generale SA 0.750% 25/01/2027	922	0.10
EUR	400,000	Societe Generale SA 0.875% 01/07/2026	412	0.05
EUR	100,000	Societe Generale SA 0.875% 22/09/2028	103	0.01
EUR	300,000	Societe Generale SA 0.875% 24/09/2029	307	0.03
EUR	500,000	Societe Generale SA 1.000% 01/04/2022	508	0.06
EUR	400,000	Societe Generale SA 1.000% 24/11/2030	401	0.04
EUR	600,000	Societe Generale SA 1.125% 23/01/2025	624	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Societe Generale SA 1.125% 21/04/2026	520	0.06
EUR	1,100,000	Societe Generale SA 1.250% 15/02/2024	1,141	0.12
EUR	600,000	Societe Generale SA 1.250% 12/06/2030	634	0.07
EUR	800,000	Societe Generale SA 1.375% 13/01/2028	850	0.09
EUR	400,000	Societe Generale SA 1.375% 23/02/2028 [^]	407	0.04
EUR	600,000	Societe Generale SA 1.750% 22/03/2029	658	0.07
EUR	600,000	Societe Generale SA 2.125% 27/09/2028	674	0.07
EUR	900,000	Societe Generale SA 2.625% 27/02/2025	976	0.11
EUR	400,000	Societe Generale SA 4.000% 07/06/2023	436	0.05
EUR	500,000	Sogecap SA 4.125% [#]	558	0.06
EUR	300,000	Solvay Finance SACA 5.425% ^{^##}	332	0.04
EUR	150,000	SPCM SA 2.000% 01/02/2026	152	0.02
EUR	125,000	SPCM SA 2.625% 01/02/2029	128	0.01
EUR	400,000	SPIE SA 2.625% 18/06/2026	418	0.05
EUR	300,000	SPIE SA 3.125% 22/03/2024 [^]	316	0.03
EUR	300,000	Suez SA 0.500% 14/10/2031	304	0.03
EUR	400,000	Suez SA 1.000% 03/04/2025	417	0.05
EUR	800,000	Suez SA 1.250% 02/04/2027	856	0.09
EUR	500,000	Suez SA 1.250% 19/05/2028	538	0.06
EUR	500,000	Suez SA 1.250% 14/05/2035	545	0.06
EUR	200,000	Suez SA 1.500% 03/04/2029	220	0.02
EUR	300,000	Suez SA 1.625% 17/09/2030	337	0.04
EUR	300,000	Suez SA 1.625% [#]	298	0.03
EUR	500,000	Suez SA 1.750% 10/09/2025 [^]	539	0.06
EUR	100,000	Suez SA 2.500% [#]	102	0.01
EUR	300,000	Suez SA 2.875% [#]	314	0.03
EUR	200,000	Suez SA 4.078% 17/05/2021	203	0.02
EUR	400,000	TDF Infrastructure SASU 2.500% 07/04/2026	438	0.05
EUR	200,000	TDF Infrastructure SASU 2.875% 19/10/2022	208	0.02
EUR	300,000	Teleperformance 0.250% 26/11/2027	298	0.03
EUR	400,000	Teleperformance 1.500% 03/04/2024	416	0.05
EUR	400,000	Teleperformance 1.875% 02/07/2025	429	0.05
EUR	200,000	Terega SA 0.875% 17/09/2030	206	0.02
EUR	300,000	Terega SA 2.200% 05/08/2025	330	0.04
EUR	400,000	Terega SA 4.339% 07/07/2021	409	0.04
EUR	200,000	Tikehau Capital SCA 2.250% 14/10/2026	207	0.02
EUR	700,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	697	0.08
EUR	500,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	517	0.06
EUR	600,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	618	0.07
EUR	500,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	513	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	523	0.06
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	310	0.03
EUR	1,600,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	1,609	0.18
EUR	500,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	524	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	519	0.06
EUR	300,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	295	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
France (30 June 2020: 17.68%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	532	0.06
EUR	600,000	Unibail-Rodamco-Westfield SE 2.125% ^{^#}	563	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	548	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	550	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	568	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE 2.875% [#]	474	0.05
EUR	200,000	Valeo SA 0.375% 12/09/2022	200	0.02
EUR	200,000	Valeo SA 0.625% 11/01/2023	201	0.02
EUR	300,000	Valeo SA 1.500% 18/06/2025	306	0.03
EUR	500,000	Valeo SA 1.625% 18/03/2026 [^]	512	0.06
EUR	300,000	Valeo SA 3.250% 22/01/2024	324	0.04
EUR	300,000	Veolia Environnement SA 0.314% 04/10/2023	304	0.03
EUR	300,000	Veolia Environnement SA 0.664% 15/01/2031	311	0.03
EUR	200,000	Veolia Environnement SA 0.672% 30/03/2022	202	0.02
EUR	300,000	Veolia Environnement SA 0.800% 15/01/2032	315	0.03
EUR	600,000	Veolia Environnement SA 0.892% 14/01/2024	617	0.07
EUR	300,000	Veolia Environnement SA 0.927% 04/01/2029	318	0.03
EUR	400,000	Veolia Environnement SA 1.250% 15/04/2028	433	0.05
EUR	200,000	Veolia Environnement SA 1.496% 30/11/2026 [^]	218	0.02
EUR	300,000	Veolia Environnement SA 1.590% 10/01/2028	331	0.04
EUR	300,000	Veolia Environnement SA 1.940% 07/01/2030	344	0.04
EUR	450,000	Veolia Environnement SA 4.247% 06/01/2021	450	0.05
EUR	500,000	Veolia Environnement SA 4.625% 30/03/2027	645	0.07
EUR	200,000	Veolia Environnement SA 5.125% 24/05/2022	215	0.02
EUR	400,000	Veolia Environnement SA 6.125% 25/11/2033	681	0.07
EUR	500,000	Vivendi SA 0.000% 13/06/2022	502	0.06
EUR	400,000	Vivendi SA 0.625% 11/06/2025	411	0.05
EUR	400,000	Vivendi SA 0.875% 18/09/2024	414	0.05
EUR	300,000	Vivendi SA 1.125% 24/11/2023	311	0.03
EUR	300,000	Vivendi SA 1.125% 11/12/2028	321	0.04
EUR	300,000	Vivendi SA 1.875% 26/05/2026	329	0.04
EUR	400,000	Wendel SE 2.500% 09/02/2027	451	0.05
EUR	300,000	Wendel SE 2.750% 02/10/2024	328	0.04
EUR	400,000	Worldline SA 0.250% 18/09/2024	403	0.04
EUR	200,000	Worldline SA 0.500% 30/06/2023	203	0.02
EUR	300,000	Worldline SA 0.875% 30/06/2027	311	0.03
EUR	400,000	WPP Finance SA 2.250% 22/09/2026 [^]	447	0.05
EUR	225,000	WPP Finance SA 2.375% 19/05/2027	252	0.03
Total France			154,973	16.93

Germany (30 June 2020: 10.31%)				
Corporate Bonds				
EUR	300,000	ADLER Real Estate AG 1.500% 06/12/2021	300	0.03
EUR	300,000	ADLER Real Estate AG 1.500% 17/04/2022	299	0.03
EUR	200,000	ADLER Real Estate AG 1.875% 27/04/2023	201	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 10.31%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	ADLER Real Estate AG 2.125% 06/02/2024	227	0.02
EUR	100,000	ADLER Real Estate AG 3.000% 27/04/2026	105	0.01
EUR	400,000	Albemarle New Holding GmbH 1.125% 25/11/2025	413	0.05
EUR	279,000	Albemarle New Holding GmbH 1.625% 25/11/2028	293	0.03
EUR	350,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	362	0.04
EUR	200,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	227	0.02
EUR	800,000	Bayer AG 0.375% 06/07/2024	810	0.09
EUR	800,000	Bayer AG 0.750% 06/01/2027	824	0.09
EUR	900,000	Bayer AG 1.125% 06/01/2030	945	0.10
EUR	900,000	Bayer AG 1.375% 06/07/2032	959	0.10
EUR	650,000	Bayer AG 2.375% 02/04/2075	661	0.07
EUR	600,000	Bayer AG 2.375% 12/11/2079	608	0.07
EUR	400,000	Bayer AG 3.125% 12/11/2079	419	0.05
EUR	852,000	Bayer AG 3.750% 01/07/2074	911	0.10
EUR	200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 [^]	213	0.02
EUR	400,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	426	0.05
EUR	500,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	549	0.06
EUR	300,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	321	0.04
EUR	400,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	449	0.05
EUR	600,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	627	0.07
EUR	700,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	722	0.08
EUR	300,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075 [^]	323	0.04
EUR	100,000	Bilfinger SE 5.750% 14/06/2024	104	0.01
EUR	200,000	Commerzbank AG 0.250% 16/09/2024	200	0.02
EUR	600,000	Commerzbank AG 0.500% 13/09/2023	610	0.07
EUR	200,000	Commerzbank AG 0.750% 24/03/2026	203	0.02
EUR	700,000	Commerzbank AG 0.875% 22/01/2027	715	0.08
EUR	300,000	Commerzbank AG 1.125% 24/05/2024	310	0.03
EUR	300,000	Commerzbank AG 1.125% 19/09/2025	311	0.03
EUR	300,000	Commerzbank AG 1.125% 22/06/2026	311	0.03
EUR	200,000	Commerzbank AG 1.250% 23/10/2023	207	0.02
EUR	350,000	Commerzbank AG 1.500% 21/09/2022	360	0.04
EUR	100,000	Commerzbank AG 1.875% 28/02/2028 [^]	109	0.01
EUR	600,000	Commerzbank AG 4.000% 23/03/2026	671	0.07
EUR	351,000	Commerzbank AG 4.000% 30/03/2027	396	0.04
EUR	200,000	Continental AG 0.000% 12/09/2023	200	0.02
EUR	200,000	Continental AG 0.375% 27/06/2025 [^]	201	0.02
EUR	600,000	Continental AG 2.500% 27/08/2026	669	0.07
EUR	300,000	Covestro AG 0.875% 03/02/2026	312	0.03
EUR	250,000	Covestro AG 1.000% 07/10/2021	251	0.03
EUR	201,000	Covestro AG 1.375% 12/06/2030	216	0.02
EUR	175,000	Covestro AG 1.750% 25/09/2024	186	0.02
EUR	400,000	CRH Finance Germany GmbH 1.750% 16/07/2021	402	0.04
EUR	650,000	Daimler AG 0.000% 08/02/2024	649	0.07
EUR	1,100,000	Daimler AG 0.750% 08/02/2030 [^]	1,132	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Germany (30 June 2020: 10.31%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Daimler AG 1.000% 15/11/2027	421	0.05
EUR	550,000	Daimler AG 1.125% 06/11/2031	582	0.06
EUR	1,000,000	Daimler AG 1.125% 08/08/2034	1,063	0.12
EUR	400,000	Daimler AG 1.375% 11/05/2028	432	0.05
EUR	597,000	Daimler AG 1.400% 12/01/2024	623	0.07
EUR	100,000	Daimler AG 1.500% 09/03/2026	107	0.01
EUR	500,000	Daimler AG 1.500% 03/07/2029	551	0.06
EUR	800,000	Daimler AG 1.625% 22/08/2023	835	0.09
EUR	900,000	Daimler AG 2.000% 22/08/2026	993	0.11
EUR	400,000	Daimler AG 2.000% 27/02/2031	460	0.05
EUR	300,000	Daimler AG 2.250% 24/01/2022	308	0.03
EUR	300,000	Daimler AG 2.375% 08/03/2023	317	0.03
EUR	600,000	Daimler AG 2.375% 22/05/2030	704	0.08
EUR	1,000,000	Daimler AG 2.625% 07/04/2025	1,107	0.12
EUR	400,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	390	0.04
EUR	600,000	Deutsche Bahn Finance GMBH 0.950% ^{*/#}	606	0.07
EUR	400,000	Deutsche Bahn Finance GMBH 1.600% [#]	418	0.05
EUR	800,000	Deutsche Bank AG 0.375% 18/01/2021	800	0.09
EUR	800,000	Deutsche Bank AG 1.000% 19/11/2025	812	0.09
EUR	1,000,000	Deutsche Bank AG 1.125% 30/08/2023	1,033	0.11
EUR	700,000	Deutsche Bank AG 1.125% 17/03/2025	723	0.08
EUR	600,000	Deutsche Bank AG 1.250% 08/09/2021	605	0.07
EUR	525,000	Deutsche Bank AG 1.375% 10/06/2026	554	0.06
EUR	800,000	Deutsche Bank AG 1.375% 03/09/2026	825	0.09
EUR	900,000	Deutsche Bank AG 1.500% 20/01/2022	914	0.10
EUR	400,000	Deutsche Bank AG 1.625% 12/02/2021	401	0.04
EUR	900,000	Deutsche Bank AG 1.625% 20/01/2027	940	0.10
EUR	500,000	Deutsche Bank AG 1.750% 17/01/2028	526	0.06
EUR	200,000	Deutsche Bank AG 1.750% 19/11/2030	210	0.02
EUR	600,000	Deutsche Bank AG 1.750% 19/11/2030	630	0.07
EUR	800,000	Deutsche Bank AG 2.375% 11/01/2023	837	0.09
EUR	300,000	Deutsche Bank AG 2.625% 12/02/2026	329	0.04
EUR	600,000	Deutsche Bank AG 2.750% 17/02/2025 [^]	623	0.07
EUR	400,000	Deutsche Bank AG 4.500% 19/05/2026	449	0.05
EUR	175,000	Deutsche Lufthansa AG 0.250% 06/09/2024	161	0.02
EUR	500,000	Deutsche Lufthansa AG 3.000% 29/05/2026	498	0.05
EUR	500,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	502	0.05
EUR	307,000	Deutsche Post AG 0.375% 01/04/2021	307	0.03
EUR	805,000	Deutsche Post AG 0.375% 20/05/2026	826	0.09
EUR	500,000	Deutsche Post AG 0.750% 20/05/2029	531	0.06
EUR	250,000	Deutsche Post AG 1.000% 13/12/2027	266	0.03
EUR	200,000	Deutsche Post AG 1.000% 20/05/2032	219	0.02
EUR	250,000	Deutsche Post AG 1.250% 01/04/2026	267	0.03
EUR	350,000	Deutsche Post AG 1.625% 05/12/2028	394	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 10.31%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Deutsche Post AG 2.750% 09/10/2023	433	0.05
EUR	450,000	Deutsche Post AG 2.875% 11/12/2024	504	0.06
EUR	600,000	Deutsche Telekom AG 0.500% 05/07/2027	621	0.07
EUR	300,000	Deutsche Telekom AG 0.875% 25/03/2026	315	0.03
EUR	450,000	Deutsche Telekom AG 1.375% 05/07/2034 [^]	504	0.06
EUR	450,000	Deutsche Telekom AG 1.750% 25/03/2031	518	0.06
EUR	225,000	Deutsche Telekom AG 1.750% 09/12/2049	262	0.03
EUR	400,000	Deutsche Telekom AG 2.250% 29/03/2039	508	0.06
EUR	300,000	E.ON SE 0.000% 29/09/2022	301	0.03
EUR	550,000	E.ON SE 0.000% 24/10/2022	552	0.06
EUR	426,000	E.ON SE 0.000% 18/12/2023	428	0.05
EUR	737,000	E.ON SE 0.000% 28/08/2024	741	0.08
EUR	425,000	E.ON SE 0.250% 24/10/2026	432	0.05
EUR	250,000	E.ON SE 0.350% 28/02/2030	254	0.03
EUR	600,000	E.ON SE 0.375% 20/04/2023	608	0.07
EUR	325,000	E.ON SE 0.375% 29/09/2027	334	0.04
EUR	400,000	E.ON SE 0.625% 07/11/2031	415	0.05
EUR	300,000	E.ON SE 0.750% 20/02/2028	315	0.03
EUR	225,000	E.ON SE 0.750% 18/12/2030	237	0.03
EUR	300,000	E.ON SE 0.875% 22/05/2024	310	0.03
EUR	125,000	E.ON SE 0.875% 20/08/2031	134	0.01
EUR	350,000	E.ON SE 1.000% 07/10/2025	368	0.04
EUR	350,000	E.ON SE 1.625% 22/05/2029 [^]	392	0.04
EUR	500,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	501	0.05
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079 [^]	303	0.03
EUR	400,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	412	0.05
EUR	300,000	Eurogrid GmbH 1.113% 15/05/2032	327	0.04
EUR	500,000	Eurogrid GmbH 1.500% 18/04/2028	552	0.06
EUR	400,000	Eurogrid GmbH 1.625% 03/11/2023	419	0.05
EUR	400,000	Eurogrid GmbH 1.875% 10/06/2025	434	0.05
EUR	400,000	Evonik Industries AG 0.625% 18/09/2025	412	0.05
EUR	500,000	Evonik Industries AG 1.000% 23/01/2023	511	0.06
EUR	200,000	Evonik Industries AG 2.125% 07/07/2077	204	0.02
EUR	206,000	EWE AG 0.375% 22/10/2032	207	0.02
EUR	350,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	353	0.04
EUR	375,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	385	0.04
EUR	350,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	365	0.04
EUR	120,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	128	0.01
EUR	550,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	596	0.07
EUR	299,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	309	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Germany (30 June 2020: 10.31%) (cont)				
Corporate Bonds (cont)				
EUR	325,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	343	0.04
EUR	450,000	Fresenius SE & Co KGaA 1.625% 08/10/2027 [^]	492	0.05
EUR	300,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	321	0.04
EUR	350,000	Fresenius SE & Co KGaA 2.875% 15/02/2029 [^]	418	0.05
EUR	400,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	402	0.04
EUR	300,000	Hamburg Commercial Bank AG 0.750% 23/11/2023	302	0.03
EUR	634,000	HeidelbergCement AG 1.500% 07/02/2025	668	0.07
EUR	315,000	HeidelbergCement AG 2.250% 30/03/2023	330	0.04
EUR	449,000	HeidelbergCement AG 2.250% 03/06/2024	481	0.05
EUR	275,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 [^]	276	0.03
EUR	200,000	HOCHTIEF AG 0.500% 03/09/2027	202	0.02
EUR	450,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	481	0.05
EUR	100,000	Hornbach Baumarkt AG 3.250% 25/10/2026	108	0.01
EUR	350,000	INEOS Styrolution Group GmbH 2.250% 16/01/2027	339	0.04
EUR	500,000	Infineon Technologies AG 0.750% 24/06/2023	511	0.06
EUR	500,000	Infineon Technologies AG 1.125% 24/06/2026	527	0.06
EUR	237,000	Infineon Technologies AG 1.500% 10/03/2022	242	0.03
EUR	300,000	Infineon Technologies AG 1.625% 24/06/2029	327	0.04
EUR	300,000	Infineon Technologies AG 2.000% 24/06/2032	341	0.04
EUR	300,000	KION Group AG 1.625% 24/09/2025	310	0.03
EUR	100,000	Landesbank Baden-Wuerttemberg 2.200% 09/05/2029	102	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 2.875% 28/09/2026	324	0.04
EUR	450,000	Landesbank Baden-Wuerttemberg 3.625% 16/06/2025	496	0.05
EUR	300,000	LANXESS AG 0.250% 07/10/2021	301	0.03
EUR	500,000	LANXESS AG 1.125% 16/05/2025	525	0.06
EUR	350,000	LANXESS AG 2.625% 21/11/2022	368	0.04
EUR	200,000	LEG Immobilien AG 0.875% 28/11/2027	209	0.02
EUR	400,000	LEG Immobilien AG 1.250% 23/01/2024	414	0.05
EUR	500,000	Merck KGaA 1.625% 25/06/2079	512	0.06
EUR	300,000	Merck KGaA 1.625% 09/09/2080	307	0.03
EUR	700,000	Merck KGaA 2.875% 25/06/2079	770	0.08
EUR	100,000	Merck KGaA 3.375% 12/12/2074	110	0.01
EUR	300,000	METRO AG 1.125% 06/03/2023	303	0.03
EUR	300,000	METRO AG 1.375% 28/10/2021	302	0.03
EUR	250,000	METRO AG 1.500% 19/03/2025 [^]	258	0.03
EUR	275,000	MTU Aero Engines AG 3.000% 01/07/2025	299	0.03
EUR	332,000	Norddeutsche Landesbank-Girozentrale 1.000% 20/01/2021	332	0.04
EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	319	0.04
EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	301	0.03
EUR	175,000	Peach Property Finance GmbH 3.500% 15/02/2023	178	0.02
EUR	225,000	ProGroup AG 3.000% 31/03/2026	227	0.02
EUR	150,000	RWE AG 3.500% 21/04/2075	162	0.02
EUR	300,000	Santander Consumer Bank AG 0.750% 17/10/2022	305	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 10.31%) (cont)				
Corporate Bonds (cont)				
EUR	474,000	Schaeffler AG 1.125% 26/03/2022	477	0.05
EUR	435,000	Schaeffler AG 1.875% 26/03/2024	449	0.05
EUR	200,000	Schaeffler AG 2.750% 12/10/2025	212	0.02
EUR	459,000	Schaeffler AG 2.875% 26/03/2027	488	0.05
EUR	300,000	Schaeffler AG 3.375% 12/10/2028	330	0.04
EUR	769,000	thyssenkrupp AG 1.375% 03/03/2022	766	0.08
EUR	475,000	thyssenkrupp AG 1.875% 06/03/2023	474	0.05
EUR	325,000	thyssenkrupp AG 2.500% 25/02/2025 [^]	324	0.04
EUR	750,000	thyssenkrupp AG 2.875% 22/02/2024	754	0.08
EUR	200,000	Volkswagen Bank GmbH 0.375% 05/07/2022	201	0.02
EUR	400,000	Volkswagen Bank GmbH 0.625% 08/09/2021	402	0.04
EUR	425,000	Volkswagen Bank GmbH 0.750% 15/06/2023	431	0.05
EUR	200,000	Volkswagen Bank GmbH 1.250% 01/08/2022	204	0.02
EUR	600,000	Volkswagen Bank GmbH 1.250% 10/06/2024	621	0.07
EUR	250,000	Volkswagen Bank GmbH 1.250% 15/12/2025	262	0.03
EUR	500,000	Volkswagen Bank GmbH 1.875% 31/01/2024	526	0.06
EUR	600,000	Volkswagen Bank GmbH 2.500% 31/07/2026	669	0.07
EUR	100,000	Volkswagen Financial Services AG 0.375% 12/04/2021	100	0.01
EUR	610,000	Volkswagen Financial Services AG 0.625% 01/04/2022	615	0.07
EUR	400,000	Volkswagen Financial Services AG 0.750% 14/10/2021	403	0.04
EUR	450,000	Volkswagen Financial Services AG 0.875% 12/04/2023	458	0.05
EUR	260,000	Volkswagen Financial Services AG 1.375% 16/10/2023	269	0.03
EUR	429,000	Volkswagen Financial Services AG 1.500% 01/10/2024 [^]	449	0.05
EUR	500,000	Volkswagen Financial Services AG 2.250% 16/10/2026 [^]	552	0.06
EUR	450,000	Volkswagen Financial Services AG 2.250% 01/10/2027	503	0.06
EUR	350,000	Volkswagen Financial Services AG 2.500% 06/04/2023	369	0.04
EUR	500,000	Volkswagen Financial Services AG 3.375% 06/04/2028	599	0.07
EUR	700,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	705	0.08
EUR	350,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	357	0.04
EUR	398,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	416	0.05
EUR	400,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	423	0.05
EUR	550,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	584	0.06
EUR	500,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	514	0.06
EUR	700,000	Volkswagen Leasing GmbH 2.375% 06/09/2022 [^]	728	0.08
EUR	900,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	968	0.11
EUR	400,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	437	0.05
EUR	200,000	ZF Finance GmbH 2.750% 25/05/2027	203	0.02
EUR	300,000	ZF Finance GmbH 3.000% 21/09/2025	310	0.03
EUR	400,000	ZF Finance GmbH 3.750% 21/09/2028	429	0.05
Total Germany			94,748	10.35
Guernsey (30 June 2020: 0.24%)				
Corporate Bonds				
EUR	1,350,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	1,375	0.15
EUR	400,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025 [^]	422	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Guernsey (30 June 2020: 0.24%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	Summit Properties Ltd 2.000% 31/01/2025 ⁴	220	0.02
Total Guernsey			2,017	0.22
Hong Kong (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	300,000	CNAC HK Finbridge Co Ltd 1.125% 22/09/2024	293	0.03
EUR	700,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	699	0.08
Total Hong Kong			992	0.11
Hungary (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	501,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	528	0.06
Total Hungary			528	0.06
Iceland (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	100,000	Arion Banki HF 1.625% 01/12/2021	102	0.01
Total Iceland			102	0.01
India (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	350,000	NTPC Ltd 2.750% 01/02/2027	370	0.04
EUR	325,000	ONGC Videsh Ltd 2.750% 15/07/2021	328	0.04
Total India			698	0.08
Indonesia (30 June 2020: 0.06%)				
Corporate Bonds				
EUR	300,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.875% 05/11/2031	294	0.03
EUR	250,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 2.875% 25/10/2025	270	0.03
Total Indonesia			564	0.06
Ireland (30 June 2020: 1.76%)				
Corporate Bonds				
EUR	175,000	ABH Financial Ltd Via Alfa Holding Issuance Plc 2.700% 11/06/2023	178	0.02
EUR	575,000	AIB Group Plc 1.250% 28/05/2024	597	0.07
EUR	300,000	AIB Group Plc 1.500% 29/03/2023	309	0.03
EUR	300,000	AIB Group Plc 2.250% 03/07/2025	327	0.04
EUR	300,000	Aon Plc 2.875% 14/05/2026	342	0.04
EUR	250,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	250	0.03
EUR	425,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	425	0.05
EUR	145,000	Bank of Ireland 10.000% 19/12/2022	171	0.02
EUR	300,000	Bank of Ireland Group Plc 0.750% 08/07/2024	304	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2020: 1.76%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Bank of Ireland Group Plc 1.000% 25/11/2025	308	0.03
EUR	450,000	Bank of Ireland Group Plc 1.375% 29/08/2023	465	0.05
EUR	250,000	Credit Bank of Moscow Via CBOM Finance Plc 5.150% 20/02/2024	267	0.03
EUR	300,000	CRH Finance DAC 1.375% 18/10/2028	327	0.04
EUR	250,000	CRH Finance DAC 3.125% 03/04/2023	268	0.03
EUR	500,000	CRH SMW Finance DAC 1.250% 05/11/2026	534	0.06
EUR	325,000	Dell Bank International DAC 0.625% 17/10/2022	328	0.04
EUR	100,000	Dell Bank International DAC 1.625% 24/06/2024	104	0.01
EUR	200,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	200	0.02
EUR	350,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	362	0.04
EUR	425,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	439	0.05
EUR	405,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	408	0.04
EUR	500,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	521	0.06
EUR	469,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	522	0.06
EUR	137,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	174	0.02
EUR	350,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	371	0.04
EUR	250,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	312	0.03
EUR	350,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	537	0.06
EUR	250,000	Glencore Capital Finance DAC 1.125% 10/03/2028	256	0.03
EUR	300,000	James Hardie International Finance DAC 3.625% 01/10/2026	309	0.03
EUR	732,000	Johnson Controls International Plc 1.000% 15/09/2023	753	0.08
EUR	225,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	228	0.02
EUR	175,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	184	0.02
EUR	375,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	386	0.04
EUR	700,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	781	0.09
EUR	450,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	474	0.05
EUR	500,000	Ryanair DAC 1.125% 10/03/2023	503	0.05
EUR	400,000	Ryanair DAC 1.125% 15/08/2023	403	0.04
EUR	500,000	Ryanair DAC 1.875% 17/06/2021	503	0.06
EUR	375,000	Ryanair DAC 2.875% 15/09/2025	402	0.04
EUR	250,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024	265	0.03
EUR	200,000	Smurfit Kappa Acquisitions ULC 2.750% 01/02/2025	217	0.02
EUR	600,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	662	0.07
EUR	300,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	314	0.03
EUR	250,000	Transmission Finance DAC 1.500% 24/05/2023	258	0.03
Total Ireland			16,248	1.77

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Isle of Man (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	300,000	Playtech Plc 3.750% 12/10/2023 [^]	304	0.04
EUR	200,000	Playtech Plc 4.250% 07/03/2026	206	0.02
Total Isle of Man			510	0.06
Italy (30 June 2020: 8.36%)				
Corporate Bonds				
EUR	425,000	2i Rete Gas SpA 1.608% 31/10/2027	460	0.05
EUR	125,000	2i Rete Gas SpA 2.195% 11/09/2025	136	0.02
EUR	450,000	2i Rete Gas SpA 3.000% 16/07/2024	497	0.05
EUR	300,000	A2A SpA 0.625% 28/10/2032	305	0.03
EUR	350,000	A2A SpA 3.625% 13/01/2022	364	0.04
EUR	300,000	ACEA SpA 0.500% 06/04/2029	301	0.03
EUR	300,000	ACEA SpA 1.000% 24/10/2026 [^]	313	0.03
EUR	400,000	ACEA SpA 1.500% 08/06/2027	430	0.05
EUR	300,000	ACEA SpA 1.750% 23/05/2028	330	0.04
EUR	400,000	ACEA SpA 2.625% 15/07/2024	435	0.05
EUR	300,000	Acquirente Unico SpA 2.800% 20/02/2026	332	0.04
EUR	279,000	Aeroporti di Roma SpA 1.625% 08/06/2027 [^]	282	0.03
EUR	100,000	Amplifon SpA 1.125% 13/02/2027	99	0.01
EUR	525,000	Assicurazioni Generali SpA 2.124% 01/10/2030 [^]	557	0.06
EUR	300,000	Assicurazioni Generali SpA 2.429% 14/07/2031	328	0.04
EUR	125,000	Assicurazioni Generali SpA 3.875% 29/01/2029	149	0.02
EUR	500,000	Assicurazioni Generali SpA 4.125% 04/05/2026	589	0.06
EUR	800,000	Assicurazioni Generali SpA 4.596% ^{^/#}	896	0.10
EUR	650,000	Assicurazioni Generali SpA 5.000% 08/06/2048 [^]	785	0.09
EUR	956,000	Assicurazioni Generali SpA 5.125% 16/09/2024	1,149	0.13
EUR	700,000	Assicurazioni Generali SpA 5.500% 27/10/2047	862	0.09
EUR	279,000	ASTM SpA 1.625% 08/02/2028	288	0.03
EUR	294,000	ASTM SpA 3.375% 13/02/2024	319	0.04
EUR	350,000	Atlantia SpA 1.625% 03/02/2025	347	0.04
EUR	525,000	Atlantia SpA 1.875% 13/07/2027	516	0.06
EUR	350,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	347	0.04
EUR	300,000	Autostrade per l'Italia SpA 1.750% 01/02/2027	297	0.03
EUR	350,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	349	0.04
EUR	400,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	395	0.04
EUR	775,000	Autostrade per l'Italia SpA 2.000% 04/12/2028	778	0.09
EUR	300,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	299	0.03
EUR	400,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	448	0.05
EUR	400,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	455	0.05
EUR	250,000	Azimut Holding SpA 1.625% 12/12/2024	252	0.03
EUR	350,000	Azzurra Aeroporti SpA 2.625% 30/05/2027	350	0.04
EUR	200,000	Banca del Mezzogiorno-MedioCredito Centrale SpA 1.500% 24/10/2024	202	0.02
EUR	100,000	Banca Farmafactoring SpA 1.750% 23/05/2023	102	0.01
EUR	225,000	Banca IFIS SpA 1.750% 25/06/2024	219	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 8.36%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Banca Popolare di Sondrio SCPA 2.375% 03/04/2024	311	0.03
EUR	250,000	Banco BPM SpA 1.750% 24/04/2023 [^]	256	0.03
EUR	400,000	Banco BPM SpA 1.750% 28/01/2025	411	0.05
EUR	425,000	Banco BPM SpA 2.000% 08/03/2022	433	0.05
EUR	200,000	Banco BPM SpA 2.500% 21/06/2024	210	0.02
EUR	375,000	BPER Banca 1.875% 07/07/2025	385	0.04
EUR	300,000	Buzzi Unicem SpA 2.125% 28/04/2023	314	0.03
EUR	450,000	CDP Reti SpA 1.875% 29/05/2022	458	0.05
EUR	250,000	Credito Emiliano SpA 1.500% 25/10/2025	255	0.03
EUR	200,000	doValue SpA 5.000% 04/08/2025	208	0.02
EUR	625,000	Enel SpA 2.250% [#]	651	0.07
EUR	300,000	Enel SpA 2.500% 24/11/2078	313	0.03
EUR	425,000	Enel SpA 3.375% 24/11/2081 [^]	470	0.05
EUR	775,000	Enel SpA 3.500% 24/05/2080 [^]	846	0.09
EUR	450,000	Enel SpA 5.250% 20/05/2024	533	0.06
EUR	200,000	Enel SpA 5.625% 21/06/2027 [^]	271	0.03
EUR	800,000	Eni SpA 2.625% [#]	835	0.09
EUR	800,000	Eni SpA 3.375% [#]	858	0.09
EUR	225,000	ERG SpA 0.500% 11/09/2027	227	0.03
EUR	400,000	ERG SpA 1.875% 11/04/2025	430	0.05
EUR	250,000	Esselunga SpA 0.875% 25/10/2023 [^]	252	0.03
EUR	250,000	Esselunga SpA 1.875% 25/10/2027	261	0.03
EUR	650,000	FCA Bank SpA 0.125% 16/11/2023	650	0.07
EUR	300,000	FCA Bank SpA 0.250% 28/02/2023	301	0.03
EUR	400,000	FCA Bank SpA 0.500% 13/09/2024	404	0.04
EUR	605,000	FCA Bank SpA 0.625% 24/11/2022	611	0.07
EUR	833,000	FCA Bank SpA 1.000% 21/02/2022	843	0.09
EUR	450,000	FCA Bank SpA 1.250% 21/01/2021	450	0.05
EUR	450,000	FCA Bank SpA 1.250% 21/06/2022	458	0.05
EUR	100,000	Hera SpA 0.875% 05/07/2027	105	0.01
EUR	600,000	Hera SpA 5.200% 29/01/2028	811	0.09
EUR	450,000	Iccrea Banca SpA 1.500% 11/10/2022 [^]	453	0.05
EUR	200,000	Immobiliare Grande Distribuzione SIQ SpA 2.125% 28/11/2024	187	0.02
EUR	275,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028	282	0.03
EUR	675,000	Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026	706	0.08
EUR	450,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	461	0.05
EUR	150,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	152	0.02
EUR	725,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	747	0.08
EUR	675,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	700	0.08
EUR	748,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	759	0.08
EUR	475,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	493	0.05
EUR	700,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	758	0.08
EUR	600,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	654	0.07
EUR	600,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	606	0.07
EUR	650,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	686	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Italy (30 June 2020: 8.36%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Intesa Sanpaolo SpA 2.125% 26/05/2025 [^]	648	0.07
EUR	400,000	Intesa Sanpaolo SpA 2.855% 23/04/2025 [^]	420	0.05
EUR	100,000	Intesa Sanpaolo SpA 2.925% 14/10/2030	105	0.01
EUR	800,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	831	0.09
EUR	500,000	Intesa Sanpaolo SpA 3.928% 15/09/2026 [^]	560	0.06
EUR	700,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	778	0.09
EUR	750,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	855	0.09
EUR	300,000	Intesa Sanpaolo Vita SpA 4.750% ^{^/#}	328	0.04
EUR	350,000	Iren SpA 0.875% 04/11/2024	361	0.04
EUR	200,000	Iren SpA 0.875% 14/10/2029	211	0.02
EUR	350,000	Iren SpA 1.000% 01/07/2030	370	0.04
EUR	200,000	Iren SpA 1.500% 24/10/2027	218	0.02
EUR	400,000	Iren SpA 1.950% 19/09/2025 [^]	433	0.05
EUR	300,000	Italgas SpA 0.250% 24/06/2025	304	0.03
EUR	175,000	Italgas SpA 0.875% 24/04/2030 [^]	187	0.02
EUR	275,000	Italgas SpA 1.000% 11/12/2031	298	0.03
EUR	700,000	Italgas SpA 1.625% 19/01/2027	770	0.08
EUR	300,000	Italgas SpA 1.625% 18/01/2029	337	0.04
EUR	325,000	Leonardo SpA 1.500% 07/06/2024	330	0.04
EUR	300,000	Leonardo SpA 2.375% 08/01/2026	311	0.03
EUR	300,000	Leonardo SpA 4.500% 19/01/2021	301	0.03
EUR	250,000	Leonardo SpA 4.875% 24/03/2025	285	0.03
EUR	300,000	Leonardo SpA 5.250% 21/01/2022	314	0.03
EUR	350,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	378	0.04
EUR	650,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022 [^]	658	0.07
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	205	0.02
EUR	128,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	132	0.01
EUR	500,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025	511	0.06
EUR	308,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	319	0.04
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	316	0.03
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026 [^]	216	0.02
EUR	450,000	Nexi SpA 1.750% 31/10/2024	455	0.05
EUR	300,000	Poste Italiane SpA 0.000% 10/12/2024	300	0.03
EUR	200,000	Poste Italiane SpA 0.500% 10/12/2028	201	0.02
EUR	300,000	SACE SpA 3.875% [#]	315	0.03
EUR	100,000	Snam SpA 0.000% 12/05/2024	101	0.01
EUR	300,000	Snam SpA 0.000% 07/12/2028	298	0.03
EUR	300,000	Snam SpA 0.750% 17/06/2030	315	0.03
EUR	700,000	Snam SpA 0.875% 25/10/2026	735	0.08
EUR	225,000	Snam SpA 1.000% 18/09/2023	232	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 8.36%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Snam SpA 1.000% 12/09/2034	430	0.05
EUR	500,000	Snam SpA 1.250% 28/08/2025	530	0.06
EUR	300,000	Snam SpA 1.375% 25/10/2027	327	0.04
EUR	125,000	Snam SpA 5.250% 19/09/2022	137	0.02
EUR	800,000	Telecom Italia SpA 2.375% 12/10/2027 [^]	832	0.09
EUR	450,000	Telecom Italia SpA 2.500% 19/07/2023	470	0.05
EUR	600,000	Telecom Italia SpA 2.750% 15/04/2025	628	0.07
EUR	300,000	Telecom Italia SpA 2.875% 28/01/2026	317	0.03
EUR	600,000	Telecom Italia SpA 3.000% 30/09/2025 [^]	639	0.07
EUR	558,000	Telecom Italia SpA 3.250% 16/01/2023	587	0.06
EUR	250,000	Telecom Italia SpA 3.625% 19/01/2024 [^]	268	0.03
EUR	400,000	Telecom Italia SpA 3.625% 25/05/2026 [^]	440	0.05
EUR	1,050,000	Telecom Italia SpA 4.000% 11/04/2024	1,135	0.12
EUR	300,000	Telecom Italia SpA 4.500% 25/01/2021	301	0.03
EUR	350,000	Telecom Italia SpA 5.250% 10/02/2022	370	0.04
EUR	300,000	Telecom Italia SpA 5.250% 17/03/2055 [^]	378	0.04
EUR	350,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	354	0.04
EUR	125,000	Terna Rete Elettrica Nazionale SpA 0.375% 25/09/2030	127	0.01
EUR	325,000	Terna Rete Elettrica Nazionale SpA 0.750% 24/07/2032	342	0.04
EUR	555,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	562	0.06
EUR	600,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	619	0.07
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	316	0.03
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028 [^]	215	0.02
EUR	650,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	710	0.08
EUR	671,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	678	0.07
EUR	500,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	598	0.07
EUR	600,000	UniCredit SpA 0.500% 09/04/2025	607	0.07
EUR	800,000	UniCredit SpA 1.000% 18/01/2023	815	0.09
EUR	750,000	UniCredit SpA 1.200% 20/01/2026	761	0.08
EUR	525,000	UniCredit SpA 1.250% 25/06/2025	542	0.06
EUR	850,000	UniCredit SpA 1.250% 16/06/2026	881	0.10
EUR	300,000	UniCredit SpA 1.625% 03/07/2025	310	0.03
EUR	550,000	UniCredit SpA 1.800% 20/01/2030	574	0.06
EUR	675,000	UniCredit SpA 2.000% 04/03/2023	706	0.08
EUR	825,000	UniCredit SpA 2.000% 23/09/2029	815	0.09
EUR	300,000	UniCredit SpA 2.125% 24/10/2026	332	0.04
EUR	650,000	UniCredit SpA 2.200% 22/07/2027	689	0.08
EUR	700,000	UniCredit SpA 3.250% 14/01/2021	701	0.08
EUR	500,000	UniCredit SpA 4.375% 03/01/2027	518	0.06
EUR	600,000	UniCredit SpA 4.875% 20/02/2029	654	0.07
EUR	600,000	UniCredit SpA 6.950% 31/10/2022	667	0.07
EUR	400,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	406	0.04
EUR	400,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	407	0.04
EUR	225,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	236	0.03
EUR	250,000	Unione di Banche Italiane SpA 1.625% 21/04/2025	259	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Italy (30 June 2020: 8.36%) (cont)				
Corporate Bonds (cont)				
EUR	450,000	Unione di Banche Italiane SpA 1.750% 12/04/2023 [^]	464	0.05
EUR	250,000	Unione di Banche Italiane SpA 2.625% 20/06/2024	267	0.03
EUR	662,000	Unipol Gruppo SpA 3.000% 18/03/2025	706	0.08
EUR	350,000	Unipol Gruppo SpA 3.250% 23/09/2030	369	0.04
EUR	100,000	Unipol Gruppo SpA 3.250% 23/09/2030	105	0.01
EUR	300,000	Unipol Gruppo SpA 3.500% 29/11/2027	322	0.04
EUR	300,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	320	0.04
EUR	150,000	Vittoria Assicurazioni SpA 5.750% 11/07/2028	166	0.02
EUR	425,000	Webuild SpA 1.750% 26/10/2024 [^]	391	0.04
EUR	157,000	Webuild SpA 3.625% 28/01/2027	146	0.02
EUR	40,000	Webuild SpA 3.750% 24/06/2021 [^]	40	0.00
EUR	175,000	Webuild SpA 5.875% 15/12/2025	181	0.02
Total Italy			78,936	8.62
Japan (30 June 2020: 0.92%)				
Corporate Bonds				
EUR	425,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	427	0.05
EUR	300,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	301	0.03
EUR	150,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	152	0.02
EUR	400,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	420	0.05
EUR	300,000	Nissan Motor Co Ltd 1.940% 15/09/2023	313	0.03
EUR	325,000	Nissan Motor Co Ltd 2.652% 17/03/2026	343	0.04
EUR	450,000	Nissan Motor Co Ltd 3.201% 17/09/2028	488	0.05
EUR	900,000	SoftBank Group Corp 3.125% 19/09/2025	922	0.10
EUR	200,000	SoftBank Group Corp 4.000% 30/07/2022	207	0.02
EUR	400,000	SoftBank Group Corp 4.000% 20/04/2023	417	0.04
EUR	300,000	SoftBank Group Corp 4.500% 20/04/2025	323	0.03
EUR	400,000	SoftBank Group Corp 4.750% 30/07/2025	436	0.05
EUR	550,000	SoftBank Group Corp 5.000% 15/04/2028	611	0.07
EUR	500,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	519	0.06
EUR	400,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	419	0.05
EUR	900,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	921	0.10
EUR	600,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	643	0.07
EUR	600,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	680	0.07
EUR	700,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	787	0.09
EUR	700,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	860	0.09
Total Japan			10,189	1.11
Jersey (30 June 2020: 0.69%)				
Corporate Bonds				
EUR	350,000	Aptiv Plc 1.500% 10/03/2025	369	0.04
EUR	200,000	Aptiv Plc 1.600% 15/09/2028	216	0.02
EUR	300,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	304	0.03
EUR	425,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	430	0.05
EUR	325,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	343	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Jersey (30 June 2020: 0.69%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	506	0.06
EUR	350,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	369	0.04
EUR	625,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	652	0.07
EUR	300,000	Glencore Finance Europe Ltd 2.750% 01/04/2021 [^]	300	0.03
EUR	300,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	350	0.04
EUR	250,000	Heathrow Funding Ltd 1.500% 12/10/2025	261	0.03
EUR	800,000	Heathrow Funding Ltd 1.500% 11/02/2030	842	0.09
EUR	100,000	Heathrow Funding Ltd 1.875% 23/05/2022	102	0.01
EUR	400,000	Heathrow Funding Ltd 1.875% 12/07/2032	434	0.05
EUR	200,000	Heathrow Funding Ltd 1.875% 14/03/2034	217	0.02
Total Jersey			5,695	0.62
Lithuania (30 June 2020: 0.02%)				
Corporate Bonds				
EUR	150,000	Maxima Grupe UAB 3.250% 13/09/2023	157	0.02
Total Lithuania			157	0.02
Luxembourg (30 June 2020: 4.38%)				
Corporate Bonds				
EUR	100,000	ADLER Group SA 1.500% 26/07/2024	98	0.01
EUR	100,000	ADLER Group SA 2.750% 13/11/2026	103	0.01
EUR	300,000	ADLER Group SA 3.250% 05/08/2025	312	0.03
EUR	150,000	ArcelorMittal SA 0.950% 17/01/2023	151	0.02
EUR	665,000	ArcelorMittal SA 1.000% 19/05/2023	670	0.07
EUR	325,000	ArcelorMittal SA 1.750% 19/11/2025	335	0.04
EUR	554,000	ArcelorMittal SA 2.250% 17/01/2024	578	0.06
EUR	400,000	Aroundtown SA 0.000% 16/07/2026	392	0.04
EUR	300,000	Aroundtown SA 0.375% 23/09/2022	302	0.03
EUR	500,000	Aroundtown SA 0.625% 09/07/2025 [^]	507	0.06
EUR	300,000	Aroundtown SA 1.000% 07/01/2025	309	0.03
EUR	300,000	Aroundtown SA 1.450% 09/07/2028	317	0.04
EUR	400,000	Aroundtown SA 1.500% 28/05/2026	423	0.05
EUR	500,000	Aroundtown SA 1.625% 31/01/2028	535	0.06
EUR	200,000	Aroundtown SA 1.875% 19/01/2026	215	0.02
EUR	200,000	Aroundtown SA 2.000% 02/11/2026	218	0.02
EUR	400,000	Aroundtown SA 2.875% [#]	410	0.05
EUR	200,000	Becton Dickinson Euro Finance Sarl 0.174% 04/06/2021	200	0.02
EUR	425,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	431	0.05
EUR	600,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	626	0.07
EUR	100,000	Bevco Lux Sarl 1.500% 16/09/2027	105	0.01
EUR	250,000	Bevco Lux Sarl 1.750% 09/02/2023	258	0.03
EUR	295,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	298	0.03
EUR	350,000	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027	358	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Luxembourg (30 June 2020: 4.38%) (cont)				
Corporate Bonds (cont)				
EUR	216,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	219	0.02
EUR	375,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	394	0.04
EUR	275,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	288	0.03
EUR	325,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	348	0.04
EUR	1,150,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	1,160	0.13
EUR	400,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	412	0.05
EUR	625,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	657	0.07
EUR	350,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	375	0.04
EUR	375,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	374	0.04
EUR	300,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	315	0.03
EUR	300,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	319	0.04
EUR	300,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	318	0.04
EUR	200,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	214	0.02
EUR	250,000	ContourGlobal Power Holdings SA 2.750% 01/01/2026	249	0.03
EUR	175,000	ContourGlobal Power Holdings SA 3.125% 01/01/2028	176	0.02
EUR	400,000	ContourGlobal Power Holdings SA 3.375% 01/08/2023	407	0.04
EUR	200,000	ContourGlobal Power Holdings SA 4.125% 01/08/2025	205	0.02
EUR	200,000	Corestate Capital Holding SA 3.500% 15/04/2023	160	0.02
EUR	350,000	CPI Property Group SA 1.625% 23/04/2027	359	0.04
EUR	550,000	CPI Property Group SA 2.750% 12/05/2026	596	0.07
EUR	400,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027	416	0.05
EUR	850,000	DH Europe Finance II Sarl 0.200% 18/03/2026	857	0.09
EUR	450,000	DH Europe Finance II Sarl 0.450% 18/03/2028	458	0.05
EUR	700,000	DH Europe Finance II Sarl 0.750% 18/09/2031	720	0.08
EUR	700,000	DH Europe Finance II Sarl 1.350% 18/09/2039	751	0.08
EUR	500,000	DH Europe Finance II Sarl 1.800% 18/09/2049	565	0.06
EUR	450,000	DH Europe Finance Sarl 2.500% 08/07/2025	500	0.05
EUR	450,000	Eurofins Scientific SE 2.125% 25/07/2024	477	0.05
EUR	350,000	Eurofins Scientific SE 3.750% 17/07/2026	410	0.05
EUR	550,000	Fiat Chrysler Finance Europe SENC 4.750% 22/03/2021	555	0.06
EUR	700,000	Fiat Chrysler Finance Europe SENC 4.750% 15/07/2022	746	0.08
EUR	1,900,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	2,131	0.23
EUR	300,000	Gestamp Funding Luxembourg SA 3.500% 15/05/2023 [†]	301	0.03
EUR	400,000	Grand City Properties SA 1.375% 03/08/2026	425	0.05
EUR	100,000	Grand City Properties SA 1.500% 17/04/2025 [†]	106	0.01
EUR	400,000	Grand City Properties SA 1.500% 22/02/2027	427	0.05
EUR	500,000	Grand City Properties SA 1.500% [#]	493	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2020: 4.38%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Grand City Properties SA 1.700% 09/04/2024	316	0.03
EUR	300,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024 [†]	315	0.03
EUR	475,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	478	0.05
EUR	500,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	528	0.06
EUR	528,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	569	0.06
EUR	488,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	524	0.06
EUR	375,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	412	0.05
EUR	250,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	273	0.03
EUR	250,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	257	0.03
EUR	375,000	Helvetia Europe SA 2.750% 30/09/2041	412	0.05
EUR	350,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	357	0.04
EUR	425,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	426	0.05
EUR	500,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	517	0.06
EUR	450,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	501	0.06
EUR	550,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	627	0.07
EUR	250,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	274	0.03
EUR	675,000	Lincoln Financing SARL 3.625% 01/04/2024	681	0.07
EUR	375,000	Logicor Financing Sarl 0.750% 15/07/2024	382	0.04
EUR	600,000	Logicor Financing Sarl 1.500% 14/11/2022	614	0.07
EUR	200,000	Logicor Financing Sarl 1.500% 13/07/2026	211	0.02
EUR	700,000	Logicor Financing Sarl 1.625% 15/07/2027	743	0.08
EUR	350,000	Logicor Financing Sarl 2.250% 13/05/2025	378	0.04
EUR	400,000	Logicor Financing Sarl 3.250% 13/11/2028	470	0.05
EUR	300,000	Mohawk Capital Finance SA 1.750% 12/06/2027	308	0.03
EUR	300,000	Mytilineos Financial Partners SA 2.500% 01/12/2024	308	0.03
EUR	325,000	SELP Finance Sarl 1.250% 25/10/2023	335	0.04
EUR	250,000	SELP Finance Sarl 1.500% 20/11/2025	265	0.03
EUR	400,000	SELP Finance Sarl 1.500% 20/12/2026	429	0.05
EUR	183,000	SES SA 0.875% 04/11/2027	186	0.02
EUR	550,000	SES SA 1.625% 22/03/2026	585	0.06
EUR	300,000	SIG Combibloc PurchaseCo Sarl 1.875% 18/06/2023	310	0.03
EUR	200,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025	210	0.02
EUR	625,000	Telecom Italia Finance SA 7.750% 24/01/2033	920	0.10
EUR	400,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028 [†]	414	0.05
EUR	500,000	Vivion Investments Sarl 3.000% 08/08/2024	459	0.05
EUR	100,000	Vivion Investments Sarl 3.500% 01/11/2025	93	0.01
EUR	300,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028	305	0.03
EUR	350,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	373	0.04
EUR	300,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	320	0.04
Total Luxembourg			42,119	4.60

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Mexico (30 June 2020: 0.21%)				
Corporate Bonds				
EUR	350,000	America Movil SAB de CV 6.375% 06/09/2073	401	0.05
EUR	400,000	Cemex SAB de CV 2.750% 05/12/2024	404	0.05
EUR	300,000	Cemex SAB de CV 3.125% 19/03/2026	309	0.03
EUR	200,000	Credito Real SAB de CV SOFOM ER 5.000% 01/02/2027	187	0.02
EUR	300,000	Nemak SAB de CV 3.250% 15/03/2024 [^]	304	0.03
EUR	350,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	370	0.04
Total Mexico			1,975	0.22
Netherlands (30 June 2020: 16.77%)				
Corporate Bonds				
EUR	400,000	ABN AMRO Bank NV 0.600% 15/01/2027	411	0.04
EUR	700,000	ABN AMRO Bank NV 1.250% 28/05/2025	737	0.08
EUR	200,000	ABN AMRO Bank NV 2.875% 18/01/2028	210	0.02
EUR	600,000	ABN AMRO Bank NV 6.375% 27/04/2021	611	0.07
EUR	1,000,000	ABN AMRO Bank NV 7.125% 06/07/2022	1,106	0.12
EUR	500,000	Achmea BV 1.500% 26/05/2027	539	0.06
EUR	400,000	Achmea BV 4.250% [#]	439	0.05
EUR	350,000	Achmea BV 6.000% 04/04/2043	392	0.04
EUR	300,000	Adecco International Financial Services BV 1.000% 02/12/2024	313	0.03
EUR	550,000	Aegon NV 4.000% 25/04/2044	604	0.07
EUR	400,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	412	0.05
EUR	175,000	Akelius Residential Property Financing BV 1.125% 11/01/2029	181	0.02
EUR	300,000	Akzo Nobel NV 1.125% 08/04/2026	322	0.04
EUR	300,000	Akzo Nobel NV 1.625% 14/04/2030	338	0.04
EUR	200,000	Akzo Nobel NV 1.750% 07/11/2024	215	0.02
EUR	585,000	Akzo Nobel NV 2.625% 27/07/2022	612	0.07
EUR	200,000	Ashland Services BV 2.000% 30/01/2028	199	0.02
EUR	150,000	ASR Nederland NV 3.375% 02/05/2049	168	0.02
EUR	350,000	ASR Nederland NV 5.000% [#]	394	0.04
EUR	400,000	ASR Nederland NV 5.125% 29/09/2045	475	0.05
EUR	500,000	ATF Netherlands BV 3.750% [#]	519	0.06
EUR	500,000	BAT Netherlands Finance BV 2.375% 07/10/2024	541	0.06
EUR	475,000	BAT Netherlands Finance BV 3.125% 07/04/2028	554	0.06
EUR	700,000	Bayer Capital Corp BV 0.625% 15/12/2022	710	0.08
EUR	150,000	Bayer Capital Corp BV 1.250% 13/11/2023	156	0.02
EUR	900,000	Bayer Capital Corp BV 1.500% 26/06/2026	962	0.11
EUR	800,000	Bayer Capital Corp BV 2.125% 15/12/2029	914	0.10
EUR	350,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	354	0.04
EUR	400,000	Brenntag Finance BV 1.125% 27/09/2025	419	0.05
EUR	375,000	Bunge Finance Europe BV 1.850% 16/06/2023	386	0.04
EUR	375,000	Cetin Finance BV 1.423% 06/12/2021	380	0.04
EUR	300,000	Citycon Treasury BV 2.500% 01/10/2024 [^]	311	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	413	0.05
EUR	375,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	396	0.04
EUR	150,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	169	0.02
EUR	500,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	539	0.06
EUR	300,000	Conti-Gummi Finance BV 1.125% 25/09/2024	310	0.03
EUR	600,000	Conti-Gummi Finance BV 2.125% 27/11/2023	634	0.07
EUR	500,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	549	0.06
EUR	300,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	321	0.04
EUR	350,000	CRH Funding BV 1.625% 05/05/2030	392	0.04
EUR	500,000	CRH Funding BV 1.875% 09/01/2024	528	0.06
EUR	275,000	CTP BV 2.125% 01/10/2025	291	0.03
EUR	200,000	Daimler International Finance BV 0.200% 13/09/2021	201	0.02
EUR	900,000	Daimler International Finance BV 0.250% 09/08/2021	903	0.10
EUR	700,000	Daimler International Finance BV 0.250% 11/05/2022	705	0.08
EUR	900,000	Daimler International Finance BV 0.250% 06/11/2023	906	0.10
EUR	1,300,000	Daimler International Finance BV 0.625% 27/02/2023	1,320	0.14
EUR	1,550,000	Daimler International Finance BV 0.625% 06/05/2027	1,586	0.17
EUR	500,000	Daimler International Finance BV 0.750% 11/05/2023	511	0.06
EUR	100,000	Daimler International Finance BV 0.850% 28/02/2025	103	0.01
EUR	400,000	Daimler International Finance BV 0.875% 09/04/2024	411	0.04
EUR	1,000,000	Daimler International Finance BV 1.000% 11/11/2025	1,044	0.11
EUR	1,300,000	Daimler International Finance BV 1.375% 26/06/2026	1,387	0.15
EUR	275,000	Daimler International Finance BV 2.375% 12/09/2022	287	0.03
EUR	300,000	Darling Global Finance BV 3.625% 15/05/2026 [^]	306	0.03
EUR	200,000	de Volksbank NV 1.750% 22/10/2030	211	0.02
EUR	393,000	Deutsche Post Finance BV 2.950% 27/06/2022	412	0.04
EUR	524,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	527	0.06
EUR	200,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	203	0.02
EUR	950,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	968	0.11
EUR	450,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	465	0.05
EUR	800,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	826	0.09
EUR	588,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	627	0.07
EUR	600,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	644	0.07
EUR	753,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	818	0.09
EUR	1,019,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	1,125	0.12
EUR	500,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029 [^]	584	0.06
EUR	400,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	400	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	557	0.06
EUR	450,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	551	0.06
EUR	425,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	454	0.05
EUR	50,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	61	0.01
EUR	301,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	548	0.06
EUR	450,000	Digital Dutch Finco BV 0.625% 15/07/2025	460	0.05
EUR	225,000	Digital Dutch Finco BV 1.000% 15/01/2032	233	0.03
EUR	325,000	Digital Dutch Finco BV 1.250% 01/02/2031	343	0.04
EUR	300,000	Digital Dutch Finco BV 1.500% 15/03/2030	323	0.04
EUR	440,000	E.ON International Finance BV 0.750% 30/11/2022	447	0.05
EUR	475,000	E.ON International Finance BV 1.000% 13/04/2025	497	0.05
EUR	495,000	E.ON International Finance BV 1.250% 19/10/2027	535	0.06
EUR	550,000	E.ON International Finance BV 1.500% 31/07/2029	610	0.07
EUR	300,000	E.ON International Finance BV 1.625% 30/05/2026	326	0.04
EUR	494,000	E.ON International Finance BV 3.000% 17/01/2024	541	0.06
EUR	350,000	E.ON International Finance BV 5.750% 14/02/2033	566	0.06
EUR	643,000	E.ON International Finance BV 6.500% 10/08/2021	669	0.07
EUR	450,000	EDP Finance BV 0.375% 16/09/2026	457	0.05
EUR	700,000	EDP Finance BV 1.125% 12/02/2024	724	0.08
EUR	281,000	EDP Finance BV 1.500% 22/11/2027	306	0.03
EUR	500,000	EDP Finance BV 1.625% 26/01/2026	538	0.06
EUR	425,000	EDP Finance BV 1.875% 29/09/2023	448	0.05
EUR	150,000	EDP Finance BV 1.875% 13/10/2025	163	0.02
EUR	560,000	EDP Finance BV 2.000% 22/04/2025	606	0.07
EUR	412,000	EDP Finance BV 2.375% 23/03/2023	435	0.05
EUR	600,000	EDP Finance BV 2.625% 18/01/2022	618	0.07
EUR	200,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	225	0.02
EUR	650,000	Enel Finance International NV 0.000% 17/06/2024	653	0.07
EUR	750,000	Enel Finance International NV 0.375% 17/06/2027	764	0.08
EUR	600,000	Enel Finance International NV 1.000% 16/09/2024	625	0.07
EUR	425,000	Enel Finance International NV 1.125% 16/09/2026 [†]	453	0.05
EUR	300,000	Enel Finance International NV 1.125% 17/10/2034	326	0.04
EUR	675,000	Enel Finance International NV 1.375% 01/06/2026	725	0.08
EUR	525,000	Enel Finance International NV 1.500% 21/07/2025 [†]	561	0.06
EUR	850,000	Enel Finance International NV 1.966% 27/01/2025 [†]	920	0.10
EUR	400,000	Enel Finance International NV 4.875% 17/04/2023	447	0.05
EUR	250,000	Enel Finance International NV 5.000% 12/07/2021	257	0.03
EUR	1,126,000	Enel Finance International NV 5.000% 14/09/2022	1,226	0.13
EUR	407,000	Evonik Finance BV 0.375% 07/09/2024	414	0.05
EUR	161,000	Evonik Finance BV 0.750% 07/09/2028	169	0.02
EUR	300,000	EXOR NV 1.750% 18/01/2028	323	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	EXOR NV 1.750% 14/10/2034	311	0.03
EUR	400,000	EXOR NV 2.125% 02/12/2022	414	0.05
EUR	200,000	EXOR NV 2.500% 08/10/2024	217	0.02
EUR	930,000	Fiat Chrysler Automobiles NV 3.375% 07/07/2023	990	0.11
EUR	800,000	Fiat Chrysler Automobiles NV 3.750% 29/03/2024	877	0.10
EUR	491,000	Fiat Chrysler Automobiles NV 3.875% 05/01/2026	557	0.06
EUR	650,000	Fiat Chrysler Automobiles NV 4.500% 07/07/2028	792	0.09
EUR	200,000	Global Switch Finance BV 1.375% 07/10/2030	208	0.02
EUR	200,000	Goodyear Europe BV 3.750% 15/12/2023 [†]	201	0.02
EUR	225,000	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	236	0.03
EUR	525,000	Heineken NV 1.000% 04/05/2026	554	0.06
EUR	550,000	Heineken NV 1.250% 10/09/2021	554	0.06
EUR	600,000	Heineken NV 1.250% 17/03/2027	646	0.07
EUR	350,000	Heineken NV 1.250% 07/05/2033	383	0.04
EUR	200,000	Heineken NV 1.375% 29/01/2027	217	0.02
EUR	300,000	Heineken NV 1.500% 03/10/2029	335	0.04
EUR	300,000	Heineken NV 1.625% 30/03/2025	322	0.04
EUR	400,000	Heineken NV 1.750% 17/03/2031	459	0.05
EUR	500,000	Heineken NV 1.750% 07/05/2040	573	0.06
EUR	200,000	Heineken NV 2.020% 12/05/2032	236	0.03
EUR	500,000	Heineken NV 2.250% 30/03/2030	590	0.06
EUR	350,000	Heineken NV 2.875% 04/08/2025	397	0.04
EUR	400,000	Heineken NV 3.500% 19/03/2024	447	0.05
EUR	300,000	Iberdrola International BV 0.375% 15/09/2025	307	0.03
EUR	400,000	Iberdrola International BV 1.125% 27/01/2023	411	0.04
EUR	600,000	Iberdrola International BV 1.125% 21/04/2026	638	0.07
EUR	500,000	Iberdrola International BV 1.750% 17/09/2023	526	0.06
EUR	800,000	Iberdrola International BV 1.874%#	824	0.09
EUR	400,000	Iberdrola International BV 1.875% 08/10/2024	430	0.05
EUR	500,000	Iberdrola International BV 1.875%#	512	0.06
EUR	700,000	Iberdrola International BV 2.250%#	734	0.08
EUR	300,000	Iberdrola International BV 2.500% 24/10/2022	315	0.03
EUR	300,000	Iberdrola International BV 2.625%#	317	0.03
EUR	300,000	Iberdrola International BV 3.000% 31/01/2022	310	0.03
EUR	400,000	Iberdrola International BV 3.250%#	438	0.05
EUR	600,000	ING Groep NV 1.000% 13/11/2030	607	0.07
EUR	500,000	ING Groep NV 1.625% 26/09/2029	518	0.06
EUR	400,000	ING Groep NV 2.000% 22/03/2030	423	0.05
EUR	800,000	ING Groep NV 2.125% 26/05/2031	853	0.09
EUR	500,000	ING Groep NV 2.500% 15/02/2029	531	0.06
EUR	500,000	ING Groep NV 3.000% 11/04/2028	529	0.06
EUR	325,000	Intertrust Group BV 3.375% 15/11/2025	333	0.04
EUR	475,000	ISS Finance BV 1.250% 07/07/2025	485	0.05
EUR	100,000	JAB Holdings BV 1.000% 20/12/2027	104	0.01
EUR	400,000	JAB Holdings BV 1.250% 22/05/2024	415	0.05
EUR	400,000	JAB Holdings BV 1.625% 30/04/2025	424	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	JAB Holdings BV 1.750% 25/05/2023 [^]	522	0.06
EUR	300,000	JAB Holdings BV 1.750% 25/06/2026	322	0.04
EUR	400,000	JAB Holdings BV 2.000% 18/05/2028	440	0.05
EUR	400,000	JAB Holdings BV 2.125% 16/09/2022	416	0.05
EUR	500,000	JAB Holdings BV 2.250% 19/12/2039	557	0.06
EUR	200,000	JAB Holdings BV 2.500% 17/04/2027	224	0.02
EUR	400,000	JAB Holdings BV 2.500% 25/06/2029 [^]	458	0.05
EUR	300,000	JAB Holdings BV 3.375% 17/04/2035	381	0.04
EUR	400,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	408	0.04
EUR	475,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	493	0.05
EUR	300,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	319	0.03
EUR	250,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	277	0.03
EUR	500,000	Koninklijke KPN NV 0.625% 09/04/2025	508	0.06
EUR	200,000	Koninklijke KPN NV 0.875% 14/12/2032	203	0.02
EUR	200,000	Koninklijke KPN NV 1.125% 11/09/2028 [^]	207	0.02
EUR	400,000	Koninklijke KPN NV 4.250% 01/03/2022	419	0.05
EUR	550,000	Koninklijke Philips NV 0.500% 06/09/2023	559	0.06
EUR	400,000	Koninklijke Philips NV 0.500% 22/05/2026	412	0.05
EUR	250,000	Koninklijke Philips NV 0.750% 02/05/2024	257	0.03
EUR	200,000	Koninklijke Philips NV 1.375% 30/03/2025	212	0.02
EUR	300,000	Koninklijke Philips NV 1.375% 02/05/2028	330	0.04
EUR	325,000	Koninklijke Philips NV 2.000% 30/03/2030	377	0.04
EUR	525,000	LeasePlan Corp NV 0.125% 13/09/2023	526	0.06
EUR	500,000	LeasePlan Corp NV 0.750% 03/10/2022	506	0.06
EUR	300,000	LeasePlan Corp NV 1.000% 24/05/2021	301	0.03
EUR	300,000	LeasePlan Corp NV 1.000% 25/02/2022	304	0.03
EUR	400,000	LeasePlan Corp NV 1.000% 02/05/2023	409	0.04
EUR	200,000	LeasePlan Corp NV 1.375% 07/03/2024	208	0.02
EUR	350,000	LeasePlan Corp NV 3.500% 09/04/2025	399	0.04
EUR	350,000	LKQ European Holdings BV 3.625% 01/04/2026	357	0.04
EUR	200,000	LKQ European Holdings BV 4.125% 01/04/2028	216	0.02
EUR	450,000	Louis Dreyfus Co BV 2.375% 27/11/2025	466	0.05
EUR	300,000	LYB International Finance II BV 0.875% 17/09/2026	310	0.03
EUR	300,000	LYB International Finance II BV 1.625% 17/09/2031	336	0.04
EUR	350,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	351	0.04
EUR	200,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	203	0.02
EUR	350,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	371	0.04
EUR	200,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	229	0.03
EUR	300,000	Naturgy Finance BV 0.750% 28/11/2029	313	0.03
EUR	400,000	Naturgy Finance BV 0.875% 15/05/2025	415	0.05
EUR	700,000	Naturgy Finance BV 1.250% 15/01/2026	742	0.08
EUR	400,000	Naturgy Finance BV 1.250% 19/04/2026	424	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Naturgy Finance BV 1.375% 19/01/2027	429	0.05
EUR	500,000	Naturgy Finance BV 1.500% 29/01/2028	546	0.06
EUR	250,000	NE Property BV 1.750% 23/11/2024	256	0.03
EUR	300,000	NE Property BV 1.875% 09/10/2026	300	0.03
EUR	335,000	NE Property BV 2.625% 22/05/2023	348	0.04
EUR	250,000	NE Property BV 3.375% 14/07/2027	271	0.03
EUR	300,000	NIBC Bank NV 0.875% 08/07/2025	307	0.03
EUR	200,000	NIBC Bank NV 1.125% 19/04/2023	205	0.02
EUR	300,000	NIBC Bank NV 1.500% 31/01/2022	305	0.03
EUR	150,000	NN Group NV 0.875% 13/01/2023	153	0.02
EUR	400,000	NN Group NV 1.000% 18/03/2022	406	0.04
EUR	300,000	NN Group NV 1.625% 01/06/2027	328	0.04
EUR	300,000	NN Group NV 4.375% [#]	332	0.04
EUR	900,000	NN Group NV 4.500% ^{^#}	1,038	0.11
EUR	550,000	NN Group NV 4.625% 08/04/2044	617	0.07
EUR	500,000	NN Group NV 4.625% 13/01/2048	601	0.07
EUR	350,000	Nomura Europe Finance NV 1.500% 12/05/2021	352	0.04
EUR	400,000	OCI NV 3.125% 01/11/2024	411	0.04
EUR	200,000	OCI NV 3.625% 15/10/2025	207	0.02
EUR	300,000	Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	307	0.03
EUR	275,000	PPF Telecom Group BV 2.125% 31/01/2025	279	0.03
EUR	400,000	PPF Telecom Group BV 3.125% 27/03/2026	423	0.05
EUR	300,000	PPF Telecom Group BV 3.250% 29/09/2027	322	0.04
EUR	275,000	PPF Telecom Group BV 3.500% 20/05/2024	291	0.03
EUR	250,000	Prosus NV 1.539% 03/08/2028	257	0.03
EUR	150,000	Prosus NV 1.539% 03/08/2028	155	0.02
EUR	300,000	Prosus NV 2.031% 03/08/2032 [^]	312	0.03
EUR	125,000	Prosus NV 2.031% 03/08/2032	130	0.01
EUR	200,000	Q-Park Holding I BV 1.500% 01/03/2025	193	0.02
EUR	400,000	Q-Park Holding I BV 2.000% 01/03/2027	385	0.04
EUR	100,000	Redexis Gas Finance BV 1.875% 28/05/2025	106	0.01
EUR	550,000	Redexis Gas Finance BV 1.875% 27/04/2027	597	0.07
EUR	400,000	RELX Finance BV 0.000% 18/03/2024	401	0.04
EUR	200,000	RELX Finance BV 0.375% 22/03/2021	200	0.02
EUR	575,000	RELX Finance BV 0.500% 10/03/2028	586	0.06
EUR	225,000	RELX Finance BV 0.875% 10/03/2032 [^]	234	0.03
EUR	480,000	RELX Finance BV 1.000% 22/03/2024	496	0.05
EUR	325,000	RELX Finance BV 1.375% 12/05/2026	349	0.04
EUR	141,000	RELX Finance BV 1.500% 13/05/2027	153	0.02
EUR	400,000	Ren Finance BV 1.750% 01/06/2023	417	0.05
EUR	200,000	Ren Finance BV 2.500% 12/02/2025	221	0.02
EUR	300,000	Repsol International Finance BV 0.125% 05/10/2024	302	0.03
EUR	500,000	Repsol International Finance BV 0.250% 02/08/2027	504	0.06
EUR	300,000	Repsol International Finance BV 0.500% 23/05/2022	303	0.03
EUR	600,000	Repsol International Finance BV 2.000% 15/12/2025	656	0.07
EUR	100,000	Repsol International Finance BV 2.250% 10/12/2026	113	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Repsol International Finance BV 2.625% 15/04/2030	358	0.04
EUR	600,000	Repsol International Finance BV 3.625% 07/10/2021	618	0.07
EUR	300,000	Saipem Finance International BV 2.625% 07/01/2025 [^]	310	0.03
EUR	200,000	Saipem Finance International BV 2.750% 05/04/2022	205	0.02
EUR	325,000	Saipem Finance International BV 3.375% 15/07/2026 [^]	338	0.04
EUR	200,000	Saipem Finance International BV 3.750% 08/09/2023	212	0.02
EUR	150,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	145	0.02
EUR	300,000	Signify NV 2.000% 11/05/2024	317	0.03
EUR	425,000	Signify NV 2.375% 11/05/2027	471	0.05
EUR	450,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	494	0.05
EUR	200,000	Stedin Holding NV 3.250% [#]	205	0.02
EUR	200,000	Sudzucker International Finance BV 1.000% 28/11/2025	205	0.02
EUR	300,000	Syngenta Finance NV 1.250% 10/09/2027	291	0.03
EUR	100,000	Syngenta Finance NV 1.875% 02/11/2021	101	0.01
EUR	500,000	Syngenta Finance NV 3.375% 16/04/2026	539	0.06
EUR	543,000	Telefonica Europe BV 5.875% 14/02/2033	868	0.09
EUR	1,050,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	971	0.11
EUR	600,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023	578	0.06
EUR	400,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 [^]	351	0.04
EUR	350,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	317	0.03
EUR	400,000	Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022	404	0.04
EUR	450,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025	465	0.05
EUR	450,000	Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	487	0.05
EUR	500,000	Upjohn Finance BV 0.816% 23/06/2022	507	0.06
EUR	425,000	Upjohn Finance BV 1.023% 23/06/2024	438	0.05
EUR	475,000	Upjohn Finance BV 1.362% 23/06/2027	503	0.05
EUR	725,000	Upjohn Finance BV 1.908% 23/06/2032	800	0.09
EUR	150,000	Ureco Finance NV 2.250% 05/08/2022	155	0.02
EUR	200,000	Ureco Finance NV 2.375% 02/12/2024	217	0.02
EUR	200,000	Ureco Finance NV 2.500% 15/02/2021	201	0.02
EUR	150,000	Vesteda Finance BV 1.500% 24/05/2027 [^]	162	0.02
EUR	350,000	Vesteda Finance BV 2.000% 10/07/2026	386	0.04
EUR	600,000	Volkswagen International Finance NV 0.050% 10/06/2024	601	0.07
EUR	700,000	Volkswagen International Finance NV 0.500% 30/03/2021	700	0.08
EUR	600,000	Volkswagen International Finance NV 0.875% 16/01/2023	611	0.07
EUR	300,000	Volkswagen International Finance NV 0.875% 22/09/2028	310	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	1,031	0.11
EUR	300,000	Volkswagen International Finance NV 1.250% 23/09/2032	318	0.03
EUR	593,000	Volkswagen International Finance NV 1.625% 16/01/2030	650	0.07
EUR	1,500,000	Volkswagen International Finance NV 1.875% 30/03/2027	1,639	0.18
EUR	639,000	Volkswagen International Finance NV 2.000% 26/03/2021	641	0.07
EUR	550,000	Volkswagen International Finance NV 2.500% [#]	556	0.06
EUR	400,000	Volkswagen International Finance NV 2.625% 16/11/2027	464	0.05
EUR	800,000	Volkswagen International Finance NV 2.700% [#]	816	0.09
EUR	500,000	Volkswagen International Finance NV 3.250% 18/11/2030	624	0.07
EUR	400,000	Volkswagen International Finance NV 3.300% 22/03/2033	510	0.06
EUR	700,000	Volkswagen International Finance NV 3.375% [#]	732	0.08
EUR	800,000	Volkswagen International Finance NV 3.500% [#]	844	0.09
EUR	800,000	Volkswagen International Finance NV 3.500% [#]	842	0.09
EUR	1,300,000	Volkswagen International Finance NV 3.875% [#]	1,394	0.15
EUR	700,000	Volkswagen International Finance NV 3.875% [#]	756	0.08
EUR	700,000	Volkswagen International Finance NV 4.125% 16/11/2038	1,000	0.11
EUR	850,000	Volkswagen International Finance NV 4.625% [#]	942	0.10
EUR	800,000	Volkswagen International Finance NV 4.625% [#]	900	0.10
EUR	300,000	Volkswagen International Finance NV 5.125% [#]	327	0.04
EUR	300,000	Vonovia Finance BV 0.125% 06/04/2023	302	0.03
EUR	100,000	Vonovia Finance BV 0.500% 14/09/2029	102	0.01
EUR	400,000	Vonovia Finance BV 0.625% 09/07/2026	412	0.05
EUR	200,000	Vonovia Finance BV 0.625% 07/10/2027	207	0.02
EUR	300,000	Vonovia Finance BV 0.750% 25/01/2022	303	0.03
EUR	500,000	Vonovia Finance BV 0.750% 15/01/2024	513	0.06
EUR	100,000	Vonovia Finance BV 0.875% 10/06/2022	102	0.01
EUR	100,000	Vonovia Finance BV 0.875% 03/07/2023	102	0.01
EUR	300,000	Vonovia Finance BV 1.000% 09/07/2030	317	0.03
EUR	200,000	Vonovia Finance BV 1.125% 08/09/2025	211	0.02
EUR	400,000	Vonovia Finance BV 1.125% 14/09/2034 [^]	424	0.05
EUR	600,000	Vonovia Finance BV 1.250% 06/12/2024	632	0.07
EUR	250,000	Vonovia Finance BV 1.500% 31/03/2025	267	0.03
EUR	300,000	Vonovia Finance BV 1.500% 22/03/2026	323	0.04
EUR	300,000	Vonovia Finance BV 1.500% 10/06/2026	324	0.04
EUR	400,000	Vonovia Finance BV 1.500% 14/01/2028	438	0.05
EUR	500,000	Vonovia Finance BV 1.625% 07/04/2024	527	0.06
EUR	400,000	Vonovia Finance BV 1.625% 07/10/2039	444	0.05
EUR	200,000	Vonovia Finance BV 1.750% 25/01/2027	220	0.02
EUR	200,000	Vonovia Finance BV 1.800% 29/06/2025	216	0.02
EUR	300,000	Vonovia Finance BV 2.125% 09/07/2022	310	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Netherlands (30 June 2020: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Vonovia Finance BV 2.125% 22/03/2030	116	0.01
EUR	600,000	Vonovia Finance BV 2.250% 15/12/2023	643	0.07
EUR	500,000	Vonovia Finance BV 2.250% 07/04/2030	586	0.06
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	129	0.01
EUR	350,000	Vonovia Finance BV 3.625% 08/10/2021	361	0.04
EUR	600,000	Vonovia Finance BV 4.000% ^{^#}	619	0.07
EUR	600,000	Wintershall Dea Finance BV 0.452% 25/09/2023	604	0.07
EUR	600,000	Wintershall Dea Finance BV 0.840% 25/09/2025	611	0.07
EUR	400,000	Wintershall Dea Finance BV 1.332% 25/09/2028	413	0.05
EUR	700,000	Wintershall Dea Finance BV 1.823% 25/09/2031	734	0.08
EUR	225,000	Wolters Kluwer NV 0.750% 03/07/2030	235	0.03
EUR	100,000	Wolters Kluwer NV 1.500% 22/03/2027	109	0.01
EUR	550,000	Wolters Kluwer NV 2.875% 21/03/2023	587	0.06
EUR	400,000	WPC Eurobond BV 1.350% 15/04/2028	415	0.05
EUR	225,000	WPC Eurobond BV 2.125% 15/04/2027	245	0.03
EUR	300,000	WPC Eurobond BV 2.250% 19/07/2024	322	0.04
EUR	300,000	WPC Eurobond BV 2.250% 09/04/2026	328	0.04
EUR	300,000	ZF Europe Finance BV 1.250% 23/10/2023	297	0.03
EUR	600,000	ZF Europe Finance BV 2.000% 23/02/2026	592	0.06
EUR	500,000	ZF Europe Finance BV 2.500% 23/10/2027	503	0.05
EUR	500,000	ZF Europe Finance BV 3.000% 23/10/2029	510	0.06
EUR	175,000	Ziggo BV 2.875% 15/01/2030	178	0.02
EUR	460,000	Ziggo BV 4.250% 15/01/2027	480	0.05
Total Netherlands			156,441	17.09
New Zealand (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	300,000	Chorus Ltd 1.125% 18/10/2023	309	0.03
Total New Zealand			309	0.03
Norway (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	275,000	Adevinta ASA 2.625% 15/11/2025	281	0.03
EUR	200,000	Adevinta ASA 3.000% 15/11/2027	206	0.02
EUR	300,000	Norsk Hydro ASA 1.125% 11/04/2025	310	0.04
Total Norway			797	0.09
Panama (30 June 2020: 0.03%)				
Poland (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	375,000	CANPACK SA / Eastern PA Land Investment Holding LLC 2.375% 01/11/2027	387	0.04
EUR	200,000	Santander Bank Polska SA 0.750% 20/09/2021	201	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Poland (30 June 2020: 0.08%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Tauron Polska Energia SA 2.375% 05/07/2027	313	0.04
Total Poland			901	0.10
Portugal (30 June 2020: 0.11%)				
Corporate Bonds				
EUR	300,000	Caixa Geral de Depositos SA 1.250% 25/11/2024	307	0.03
EUR	200,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	218	0.02
EUR	300,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	310	0.04
Total Portugal			835	0.09
Republic of South Korea (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	200,000	LG Chem Ltd 0.500% 15/04/2023	202	0.02
EUR	300,000	POSCO 0.500% 17/01/2024	300	0.03
Total Republic of South Korea			502	0.05
Singapore (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	350,000	Bright Food Singapore Holdings Pte Ltd 1.375% 19/06/2024	353	0.04
Total Singapore			353	0.04
Slovakia (30 June 2020: 0.06%)				
Corporate Bonds				
EUR	300,000	Eustream AS 1.625% 25/06/2027	318	0.03
EUR	250,000	SPP-Distribucia AS 2.625% 23/06/2021	253	0.03
Total Slovakia			571	0.06
Spain (30 June 2020: 7.29%)				
Corporate Bonds				
EUR	300,000	Abertis Infraestructuras SA 0.625% 15/07/2025	307	0.03
EUR	300,000	Abertis Infraestructuras SA 1.000% 27/02/2027	309	0.03
EUR	500,000	Abertis Infraestructuras SA 1.125% 26/03/2028	508	0.06
EUR	200,000	Abertis Infraestructuras SA 1.250% 07/02/2028	206	0.02
EUR	600,000	Abertis Infraestructuras SA 1.375% 20/05/2026	633	0.07
EUR	300,000	Abertis Infraestructuras SA 1.625% 15/07/2029	315	0.03
EUR	300,000	Abertis Infraestructuras SA 1.875% 26/03/2032	317	0.03
EUR	400,000	Abertis Infraestructuras SA 2.250% 29/03/2029	438	0.05
EUR	600,000	Abertis Infraestructuras SA 2.375% 27/09/2027	664	0.07
EUR	300,000	Abertis Infraestructuras SA 2.500% 27/02/2025	332	0.04
EUR	600,000	Abertis Infraestructuras SA 3.000% 27/03/2031	697	0.08
EUR	400,000	Abertis Infraestructuras SA 3.750% 20/06/2023	436	0.05
EUR	300,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	307	0.03
EUR	500,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	537	0.06
EUR	300,000	Amadeus Capital Markets SA 1.625% 17/11/2021	303	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Spain (30 June 2020: 7.29%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Amadeus IT Group SA 0.875% 18/09/2023	102	0.01
EUR	500,000	Amadeus IT Group SA 1.500% 18/09/2026 [^]	534	0.06
EUR	500,000	Amadeus IT Group SA 1.875% 24/09/2028	533	0.06
EUR	200,000	Amadeus IT Group SA 2.500% 20/05/2024	215	0.02
EUR	300,000	Amadeus IT Group SA 2.875% 20/05/2027	337	0.04
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	404	0.04
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027 [^]	815	0.09
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	813	0.09
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [^]	315	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	399	0.04
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	722	0.08
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	424	0.05
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	526	0.06
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	583	0.06
EUR	300,000	Banco de Sabadell SA 0.625% 07/11/2025	302	0.03
EUR	500,000	Banco de Sabadell SA 0.875% 05/03/2023	508	0.06
EUR	600,000	Banco de Sabadell SA 0.875% 22/07/2025	612	0.07
EUR	300,000	Banco de Sabadell SA 1.125% 27/03/2025	305	0.03
EUR	100,000	Banco de Sabadell SA 1.125% 11/03/2027	103	0.01
EUR	600,000	Banco de Sabadell SA 1.625% 07/03/2024	626	0.07
EUR	200,000	Banco de Sabadell SA 1.750% 29/06/2023	205	0.02
EUR	600,000	Banco de Sabadell SA 1.750% 10/05/2024 [^]	620	0.07
EUR	300,000	Banco de Sabadell SA 5.625% 06/05/2026	350	0.04
EUR	500,000	Banco Santander SA 1.625% 22/10/2030	523	0.06
EUR	600,000	Banco Santander SA 2.125% 08/02/2028	654	0.07
EUR	700,000	Banco Santander SA 2.500% 18/03/2025	758	0.08
EUR	400,000	Banco Santander SA 3.125% 19/01/2027	456	0.05
EUR	1,100,000	Banco Santander SA 3.250% 04/04/2026	1,249	0.14
EUR	400,000	Bankia SA 0.750% 09/07/2026	412	0.05
EUR	200,000	Bankia SA 0.875% 25/03/2024	205	0.02
EUR	200,000	Bankia SA 1.000% 25/06/2024	206	0.02
EUR	600,000	Bankia SA 1.125% 12/11/2026	625	0.07
EUR	500,000	Bankinter SA 0.625% 06/10/2027	509	0.06
EUR	500,000	Bankinter SA 0.875% 05/03/2024	515	0.06
EUR	400,000	Bankinter SA 0.875% 08/07/2026	412	0.05
EUR	200,000	Bankinter SA 2.500% 06/04/2027	204	0.02
EUR	500,000	CaixaBank SA 0.375% 03/02/2025	506	0.06
EUR	500,000	CaixaBank SA 0.375% 18/11/2026	502	0.06
EUR	700,000	CaixaBank SA 0.625% 01/10/2024	711	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 7.29%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	CaixaBank SA 0.750% 18/04/2023	408	0.04
EUR	400,000	CaixaBank SA 0.750% 10/07/2026	410	0.04
EUR	700,000	CaixaBank SA 1.125% 12/01/2023	716	0.08
EUR	600,000	CaixaBank SA 1.125% 17/05/2024	622	0.07
EUR	600,000	CaixaBank SA 1.125% 27/03/2026	629	0.07
EUR	600,000	CaixaBank SA 1.375% 19/06/2026	632	0.07
EUR	600,000	CaixaBank SA 1.750% 24/10/2023	629	0.07
EUR	400,000	CaixaBank SA 2.250% 17/04/2030	418	0.05
EUR	600,000	CaixaBank SA 2.375% 01/02/2024	642	0.07
EUR	600,000	CaixaBank SA 2.750% 14/07/2028	627	0.07
EUR	600,000	CaixaBank SA 3.500% 15/02/2027	618	0.07
EUR	400,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	424	0.05
EUR	300,000	Cellnex Telecom SA 1.000% 20/04/2027	296	0.03
EUR	400,000	Cellnex Telecom SA 1.750% 23/10/2030	403	0.04
EUR	400,000	Cellnex Telecom SA 1.875% 26/06/2029	410	0.04
EUR	500,000	Cellnex Telecom SA 2.375% 16/01/2024	525	0.06
EUR	200,000	Cellnex Telecom SA 2.875% 18/04/2025	216	0.02
EUR	300,000	Cellnex Telecom SA 3.125% 27/07/2022	314	0.03
EUR	300,000	Cepsa Finance SA 0.750% 12/02/2028	286	0.03
EUR	300,000	Cepsa Finance SA 1.000% 16/02/2025	305	0.03
EUR	200,000	Cepsa Finance SA 2.250% 13/02/2026	212	0.02
EUR	400,000	Criteria Caixa SA 1.375% 10/04/2024	416	0.05
EUR	600,000	Criteria Caixa SA 1.500% 10/05/2023	620	0.07
EUR	700,000	Criteria Caixa SA 1.625% 21/04/2022	716	0.08
EUR	405,000	EI Corte Ingles SA 3.000% 15/03/2024	409	0.04
EUR	250,000	EI Corte Ingles SA 3.625% 15/03/2024	259	0.03
EUR	300,000	Enagas Financiaciones SA 0.375% 05/11/2032	302	0.03
EUR	300,000	Enagas Financiaciones SA 0.750% 27/10/2026 [^]	315	0.03
EUR	400,000	Enagas Financiaciones SA 1.250% 06/02/2025	423	0.05
EUR	400,000	Enagas Financiaciones SA 1.375% 05/05/2028 [^]	442	0.05
EUR	300,000	Enagas Financiaciones SA 2.500% 11/04/2022	310	0.03
EUR	400,000	FCC Aqualia SA 1.413% 08/06/2022	406	0.04
EUR	450,000	FCC Aqualia SA 2.629% 08/06/2027 [^]	490	0.05
EUR	425,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	433	0.05
EUR	200,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	210	0.02
EUR	300,000	Ferrovial Emisiones SA 0.375% 14/09/2022	303	0.03
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	105	0.01
EUR	500,000	Ferrovial Emisiones SA 1.382% 14/05/2026	531	0.06
EUR	250,000	Ferrovial Emisiones SA 3.375% 07/06/2021	254	0.03
EUR	325,000	Gestamp Automocion SA 3.250% 30/04/2026	329	0.04
EUR	500,000	Grifols SA 1.625% 15/02/2025	500	0.05
EUR	425,000	Grifols SA 2.250% 15/11/2027	430	0.05
EUR	500,000	Iberdrola Finanzas SA 0.875% 16/06/2025	520	0.06
EUR	500,000	Iberdrola Finanzas SA 1.000% 07/03/2024	517	0.06
EUR	700,000	Iberdrola Finanzas SA 1.000% 07/03/2025	731	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Spain (30 June 2020: 7.29%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Iberdrola Finanzas SA 1.250% 28/10/2026	322	0.04
EUR	300,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [^]	326	0.04
EUR	400,000	Iberdrola Finanzas SA 1.621% 29/11/2029	454	0.05
EUR	300,000	IE2 Holdco SAU 2.375% 27/11/2023	319	0.04
EUR	300,000	IE2 Holdco SAU 2.875% 01/06/2026	341	0.04
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028	103	0.01
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	209	0.02
EUR	300,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	317	0.03
EUR	400,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	430	0.05
EUR	300,000	International Consolidated Airlines Group SA 0.500% 04/07/2023 [^]	277	0.03
EUR	300,000	International Consolidated Airlines Group SA 1.500% 04/07/2027 [^]	263	0.03
EUR	300,000	Kutxabank SA 0.500% 25/09/2024	305	0.03
EUR	300,000	Lorca Telecom Bondco SA 4.000% 18/09/2027	315	0.03
EUR	500,000	Mapfre SA 1.625% 19/05/2026	548	0.06
EUR	200,000	Mapfre SA 4.125% 07/09/2048	232	0.03
EUR	400,000	Mapfre SA 4.375% 31/03/2047 [^]	464	0.05
EUR	400,000	Merlin Properties Socimi SA 1.750% 26/05/2025	419	0.05
EUR	425,000	Merlin Properties Socimi SA 1.875% 02/11/2026	449	0.05
EUR	400,000	Merlin Properties Socimi SA 1.875% 04/12/2034	405	0.04
EUR	230,000	Merlin Properties Socimi SA 2.225% 25/04/2023	240	0.03
EUR	200,000	Merlin Properties Socimi SA 2.375% 23/05/2022	206	0.02
EUR	200,000	Merlin Properties Socimi SA 2.375% 13/07/2027	215	0.02
EUR	600,000	Naturgy Capital Markets SA 1.125% 11/04/2024	621	0.07
EUR	400,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	404	0.04
EUR	375,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	408	0.04
EUR	300,000	Prosegur Cash SA 1.375% 04/02/2026	315	0.03
EUR	400,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	407	0.04
EUR	500,000	Telefonica Emisiones SA 0.664% 03/02/2030	513	0.06
EUR	600,000	Telefonica Emisiones SA 0.750% 13/04/2022	608	0.07
EUR	600,000	Telefonica Emisiones SA 1.069% 05/02/2024	621	0.07
EUR	700,000	Telefonica Emisiones SA 1.201% 21/08/2027	748	0.08
EUR	700,000	Telefonica Emisiones SA 1.447% 22/01/2027	754	0.08
EUR	900,000	Telefonica Emisiones SA 1.460% 13/04/2026	969	0.11
EUR	500,000	Telefonica Emisiones SA 1.477% 14/09/2021	506	0.06
EUR	600,000	Telefonica Emisiones SA 1.495% 11/09/2025	641	0.07
EUR	600,000	Telefonica Emisiones SA 1.528% 17/01/2025	639	0.07
EUR	600,000	Telefonica Emisiones SA 1.715% 12/01/2028	665	0.07
EUR	200,000	Telefonica Emisiones SA 1.788% 12/03/2029 [^]	224	0.02
EUR	600,000	Telefonica Emisiones SA 1.807% 21/05/2032 [^]	672	0.07
EUR	100,000	Telefonica Emisiones SA 1.864% 13/07/2040	112	0.01
EUR	400,000	Telefonica Emisiones SA 1.930% 17/10/2031	459	0.05
EUR	450,000	Telefonica Emisiones SA 1.957% 01/07/2039	518	0.06
EUR	500,000	Telefonica Emisiones SA 2.242% 27/05/2022	517	0.06
EUR	400,000	Telefonica Emisiones SA 2.318% 17/10/2028 [^]	465	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 7.29%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Telefonica Emisiones SA 2.932% 17/10/2029 [^]	493	0.05
EUR	300,000	Telefonica Emisiones SA 3.961% 26/03/2021	303	0.03
EUR	800,000	Telefonica Emisiones SA 3.987% 23/01/2023	869	0.10
Total Spain			65,432	7.15
Sweden (30 June 2020: 2.15%)				
Corporate Bonds				
EUR	400,000	Akelius Residential Property AB 1.125% 14/03/2024	411	0.04
EUR	350,000	Akelius Residential Property AB 1.500% 23/01/2022	356	0.04
EUR	200,000	Akelius Residential Property AB 1.750% 07/02/2025 [^]	211	0.02
EUR	450,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	459	0.05
EUR	300,000	Castellum AB 2.125% 20/11/2023	317	0.03
EUR	300,000	Dometic Group AB 3.000% 13/09/2023 [^]	312	0.03
EUR	175,000	Essity AB 0.500% 26/05/2021	175	0.02
EUR	450,000	Essity AB 0.625% 28/03/2022	454	0.05
EUR	400,000	Essity AB 1.125% 27/03/2024	415	0.05
EUR	225,000	Essity AB 1.625% 30/03/2027	246	0.03
EUR	200,000	Essity AB 2.500% 09/06/2023	213	0.02
EUR	270,000	Fastighets AB Balder 1.125% 14/03/2022	273	0.03
EUR	275,000	Fastighets AB Balder 1.125% 29/01/2027	278	0.03
EUR	600,000	Fastighets AB Balder 1.875% 23/01/2026	633	0.07
EUR	400,000	Heimstaden Bostad AB 1.125% 21/01/2026	414	0.05
EUR	400,000	Heimstaden Bostad AB 2.125% 05/09/2023	421	0.05
EUR	550,000	Intrum AB 3.000% 15/09/2027	528	0.06
EUR	500,000	Intrum AB 3.125% 15/07/2024	500	0.05
EUR	325,000	Intrum AB 3.500% 15/07/2026 [^]	322	0.04
EUR	350,000	Intrum AB 4.875% 15/08/2025	361	0.04
EUR	300,000	Molnlycke Holding AB 0.875% 05/09/2029	309	0.03
EUR	144,000	Molnlycke Holding AB 1.750% 28/02/2024	152	0.02
EUR	400,000	Molnlycke Holding AB 1.875% 28/02/2025	429	0.05
EUR	250,000	ORLEN Capital AB 2.500% 30/06/2021	252	0.03
EUR	500,000	ORLEN Capital AB 2.500% 07/06/2023	520	0.06
EUR	275,000	Sagax AB 2.000% 17/01/2024	287	0.03
EUR	300,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	303	0.03
EUR	445,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	458	0.05
EUR	400,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	420	0.05
EUR	350,000	Scania CV AB 0.000% 23/11/2022	350	0.04
EUR	300,000	Scania CV AB 0.500% 06/10/2023	303	0.03
EUR	200,000	Scania CV AB 2.250% 03/06/2025	216	0.02
EUR	500,000	Swedbank AB 1.000% 22/11/2027	504	0.06
EUR	394,000	Tele2 AB 1.125% 15/05/2024	407	0.04
EUR	200,000	Tele2 AB 2.125% 15/05/2028	225	0.02
EUR	225,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	225	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
Sweden (30 June 2020: 2.15%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	420	0.05
EUR	100,000	Telia Co AB 0.125% 27/11/2030	99	0.01
EUR	200,000	Telia Co AB 1.375% 11/05/2081	203	0.02
EUR	250,000	Telia Co AB 1.625% 23/02/2035	286	0.03
EUR	400,000	Telia Co AB 2.125% 20/02/2034	481	0.05
EUR	200,000	Telia Co AB 3.000% 07/09/2027	240	0.03
EUR	675,000	Telia Co AB 3.000% 04/04/2078	708	0.08
EUR	500,000	Telia Co AB 3.500% 05/09/2033 [^]	692	0.08
EUR	400,000	Telia Co AB 3.625% 14/02/2024	448	0.05
EUR	400,000	Telia Co AB 3.875% 01/10/2025	476	0.05
EUR	500,000	Vattenfall AB 0.050% 15/10/2025	503	0.05
EUR	100,000	Vattenfall AB 0.500% 24/06/2026	103	0.01
EUR	675,000	Vattenfall AB 3.000% 19/03/2077	726	0.08
EUR	200,000	Vattenfall AB 5.375% 29/04/2024	237	0.03
EUR	175,000	Volvo Car AB 2.000% 24/01/2025	180	0.02
EUR	575,000	Volvo Car AB 2.125% 02/04/2024	592	0.06
EUR	250,000	Volvo Car AB 2.500% 07/10/2027	264	0.03
EUR	150,000	Volvo Car AB 3.250% 18/05/2021	152	0.02
EUR	453,000	Volvo Treasury AB 4.850% 10/03/2078	491	0.05
		Total Sweden	19,960	2.18
Switzerland (30 June 2020: 0.51%)				
Corporate Bonds				
EUR	650,000	Credit Suisse Group AG 0.650% 14/01/2028	664	0.07
EUR	500,000	Credit Suisse Group AG 0.650% 10/09/2029	513	0.06
EUR	932,000	Credit Suisse Group AG 1.000% 24/06/2027	969	0.11
EUR	800,000	Credit Suisse Group AG 1.250% 17/07/2025	832	0.09
EUR	1,000,000	Credit Suisse Group AG 3.250% 02/04/2026	1,130	0.12
		Total Switzerland	4,108	0.45
Turkey (30 June 2020: 0.01%)				
Corporate Bonds				
EUR	100,000	Arcelik AS 3.875% 16/09/2021	101	0.01
		Total Turkey	101	0.01
United Arab Emirates (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	441,000	DP World Plc 2.375% 25/09/2026	460	0.05
		Total United Arab Emirates	460	0.05
United Kingdom (30 June 2020: 8.20%)				
Corporate Bonds				
EUR	325,000	Amcor UK Finance Plc 1.125% 23/06/2027	343	0.04
EUR	375,000	Anglo American Capital Plc 1.625% 18/09/2025	398	0.04
EUR	225,000	Anglo American Capital Plc 1.625% 11/03/2026	239	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 8.20%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Anglo American Capital Plc 3.250% 03/04/2023	536	0.06
EUR	275,000	Annington Funding Plc 1.650% 12/07/2024 [^]	288	0.03
EUR	550,000	AstraZeneca Plc 0.250% 12/05/2021	550	0.06
EUR	650,000	AstraZeneca Plc 0.750% 12/05/2024	667	0.07
EUR	500,000	AstraZeneca Plc 1.250% 12/05/2028	542	0.06
EUR	350,000	Aviva Plc 3.375% 04/12/2045	389	0.04
EUR	425,000	Aviva Plc 3.875% 03/07/2044	472	0.05
EUR	400,000	Aviva Plc 6.125% 05/07/2043	457	0.05
EUR	375,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	387	0.04
EUR	425,000	Babcock International Group Plc 1.750% 06/10/2022	435	0.05
EUR	700,000	Barclays Bank Plc 6.000% 14/01/2021	701	0.08
EUR	618,000	Barclays Bank Plc 6.625% 30/03/2022	667	0.07
EUR	250,000	Barclays Plc 0.625% 14/11/2023	253	0.03
EUR	550,000	Barclays Plc 0.750% 09/06/2025	561	0.06
EUR	525,000	Barclays Plc 1.375% 24/01/2026	549	0.06
EUR	600,000	Barclays Plc 1.500% 01/04/2022	612	0.07
EUR	400,000	Barclays Plc 1.500% 03/09/2023	417	0.05
EUR	550,000	Barclays Plc 1.875% 23/03/2021	553	0.06
EUR	500,000	Barclays Plc 1.875% 08/12/2023	527	0.06
EUR	675,000	Barclays Plc 2.000% 07/02/2028	689	0.08
EUR	1,300,000	Barclays Plc 3.375% 02/04/2025	1,433	0.16
EUR	500,000	BAT International Finance Plc 0.875% 13/10/2023	510	0.06
EUR	500,000	BAT International Finance Plc 1.000% 23/05/2022	506	0.06
EUR	300,000	BAT International Finance Plc 1.250% 13/03/2027	311	0.03
EUR	300,000	BAT International Finance Plc 2.000% 13/03/2045	314	0.03
EUR	600,000	BAT International Finance Plc 2.250% 16/01/2030	658	0.07
EUR	500,000	BAT International Finance Plc 2.375% 19/01/2023	525	0.06
EUR	500,000	BAT International Finance Plc 2.750% 25/03/2025	552	0.06
EUR	350,000	BAT International Finance Plc 3.125% 06/03/2029	411	0.04
EUR	300,000	BAT International Finance Plc 3.625% 09/11/2021	310	0.03
EUR	1,400,000	BP Capital Markets Plc 3.250% [#]	1,491	0.16
EUR	1,300,000	BP Capital Markets Plc 3.625% [#]	1,420	0.16
EUR	225,000	Brambles Finance Plc 1.500% 04/10/2027 [^]	245	0.03
EUR	100,000	British Telecommunications Plc 0.500% 23/06/2022	101	0.01
EUR	575,000	British Telecommunications Plc 0.500% 12/09/2025 [^]	585	0.06
EUR	850,000	British Telecommunications Plc 0.625% 10/03/2021	850	0.09
EUR	300,000	British Telecommunications Plc 0.875% 26/09/2023 [^]	307	0.03
EUR	400,000	British Telecommunications Plc 1.000% 23/06/2024	413	0.05
EUR	575,000	British Telecommunications Plc 1.000% 21/11/2024 [^]	595	0.06
EUR	706,000	British Telecommunications Plc 1.125% 10/03/2023	725	0.08
EUR	400,000	British Telecommunications Plc 1.125% 12/09/2029	419	0.05
EUR	550,000	British Telecommunications Plc 1.500% 23/06/2027	592	0.06
EUR	550,000	British Telecommunications Plc 1.750% 10/03/2026 [^]	596	0.07
EUR	300,000	British Telecommunications Plc 2.125% 26/09/2028	338	0.04
EUR	300,000	Cadent Finance Plc 0.625% 22/09/2024	308	0.03
EUR	200,000	Cadent Finance Plc 0.750% 11/03/2032	205	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
United Kingdom (30 June 2020: 8.20%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Centrica Plc 3.000% 10/04/2076	351	0.04
EUR	525,000	Coca-Cola European Partners Plc 0.200% 02/12/2028	524	0.06
EUR	300,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	303	0.03
EUR	450,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	455	0.05
EUR	400,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	416	0.05
EUR	190,000	Coca-Cola European Partners Plc 1.125% 12/04/2029 [^]	202	0.02
EUR	400,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	435	0.05
EUR	200,000	Coca-Cola European Partners Plc 1.750% 27/03/2026	217	0.02
EUR	275,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	305	0.03
EUR	250,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	283	0.03
EUR	125,000	Drax Finco Plc 2.625% 01/11/2025	128	0.01
EUR	200,000	DS Smith Plc 0.875% 12/09/2026	204	0.02
EUR	600,000	DS Smith Plc 1.375% 26/07/2024	621	0.07
EUR	250,000	DS Smith Plc 2.250% 16/09/2022	258	0.03
EUR	275,000	easyJet Plc 0.875% 11/06/2025	262	0.03
EUR	300,000	easyJet Plc 1.125% 18/10/2023	293	0.03
EUR	200,000	easyJet Plc 1.750% 09/02/2023	200	0.02
EUR	300,000	Experian Finance Plc 1.375% 25/06/2026	322	0.04
EUR	200,000	FCE Bank Plc 0.869% 13/09/2021	199	0.02
EUR	511,000	FCE Bank Plc 1.134% 10/02/2022	510	0.06
EUR	400,000	FCE Bank Plc 1.615% 11/05/2023	400	0.04
EUR	380,000	FCE Bank Plc 1.875% 24/06/2021	380	0.04
EUR	225,000	G4S International Finance Plc 1.500% 09/01/2023	225	0.02
EUR	200,000	G4S International Finance Plc 1.500% 02/06/2024	200	0.02
EUR	325,000	G4S International Finance Plc 1.875% 24/05/2025 [^]	325	0.04
EUR	300,000	Hammerson Plc 1.750% 15/03/2023	287	0.03
EUR	300,000	Hammerson Plc 2.000% 01/07/2022 [^]	294	0.03
EUR	750,000	HSBC Holdings Plc 3.000% 30/06/2025	838	0.09
EUR	700,000	HSBC Holdings Plc 3.125% 07/06/2028	834	0.09
EUR	200,000	Imperial Brands Finance Plc 0.500% 27/07/2021	200	0.02
EUR	475,000	Imperial Brands Finance Plc 1.125% 14/08/2023	487	0.05
EUR	350,000	Imperial Brands Finance Plc 1.375% 27/01/2025	364	0.04
EUR	480,000	Imperial Brands Finance Plc 2.125% 12/02/2027	519	0.06
EUR	450,000	Imperial Brands Finance Plc 3.375% 26/02/2026	513	0.06
EUR	350,000	INEOS Finance Plc 2.125% 15/11/2025	345	0.04
EUR	475,000	INEOS Finance Plc 2.875% 01/05/2026 [^]	481	0.05
EUR	350,000	Informa Plc 1.250% 22/04/2028	350	0.04
EUR	400,000	Informa Plc 1.500% 05/07/2023	410	0.04
EUR	400,000	Informa Plc 2.125% 06/10/2025	421	0.05
EUR	195,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	200	0.02
EUR	176,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	186	0.02
EUR	200,000	Intermediate Capital Group Plc 1.625% 17/02/2027	201	0.02
EUR	350,000	International Game Technology Plc 2.375% 15/04/2028	346	0.04
EUR	125,000	International Game Technology Plc 3.500% 15/07/2024	130	0.01
EUR	475,000	International Game Technology Plc 3.500% 15/06/2026	489	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 8.20%) (cont)				
Corporate Bonds (cont)				
EUR	571,000	International Game Technology Plc 4.750% 15/02/2023	596	0.06
EUR	180,000	International Personal Finance Plc 9.750% 12/11/2025	175	0.02
EUR	350,000	ITV Plc 1.375% 26/09/2026	360	0.04
EUR	500,000	Lloyds Banking Group Plc 1.750% 07/09/2028 [^]	514	0.06
EUR	300,000	Mondi Finance Plc 1.500% 15/04/2024	314	0.03
EUR	350,000	Mondi Finance Plc 1.625% 27/04/2026 [^]	377	0.04
EUR	275,000	National Grid Plc 0.553% 18/09/2029	282	0.03
EUR	400,000	Nationwide Building Society 1.500% 08/03/2026	423	0.05
EUR	744,000	Nationwide Building Society 2.000% 25/07/2029	777	0.08
EUR	500,000	Natwest Group Plc 0.750% 15/11/2025	510	0.06
EUR	862,000	Natwest Group Plc 1.750% 02/03/2026	914	0.10
EUR	982,000	Natwest Group Plc 2.000% 08/03/2023	1,006	0.11
EUR	425,000	Natwest Group Plc 2.000% 04/03/2025	448	0.05
EUR	750,000	Natwest Group Plc 2.500% 22/03/2023	792	0.09
EUR	150,000	NGG Finance Plc 1.625% 05/12/2079	152	0.02
EUR	425,000	NGG Finance Plc 2.125% 05/09/2082	438	0.05
EUR	375,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	386	0.04
EUR	125,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 [^]	136	0.01
EUR	150,000	OTE Plc 0.875% 24/09/2026 [^]	155	0.02
EUR	250,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	286	0.03
EUR	275,000	Rentokil Initial Plc 0.500% 14/10/2028	278	0.03
EUR	350,000	Rentokil Initial Plc 0.875% 30/05/2026	364	0.04
EUR	200,000	Rolls-Royce Plc 0.875% 09/05/2024	188	0.02
EUR	400,000	Rolls-Royce Plc 1.625% 09/05/2028	373	0.04
EUR	450,000	Rolls-Royce Plc 4.625% 16/02/2026 [^]	486	0.05
EUR	200,000	Royal Mail Plc 1.250% 08/10/2026	207	0.02
EUR	300,000	Royal Mail Plc 2.375% 29/07/2024	322	0.04
EUR	450,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	453	0.05
EUR	450,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	463	0.05
EUR	250,000	Smiths Group Plc 1.250% 28/04/2023	256	0.03
EUR	450,000	Smiths Group Plc 2.000% 23/02/2027	488	0.05
EUR	400,000	SSE Plc 0.875% 06/09/2025	416	0.05
EUR	250,000	SSE Plc 1.250% 16/04/2025	263	0.03
EUR	200,000	SSE Plc 1.375% 04/09/2027	216	0.02
EUR	500,000	SSE Plc 1.750% 08/09/2023	526	0.06
EUR	550,000	SSE Plc 1.750% 16/04/2030	615	0.07
EUR	200,000	SSE Plc 2.375% 10/02/2022	206	0.02
EUR	225,000	SSE Plc 3.125% [#]	239	0.03
EUR	825,000	Standard Chartered Plc 2.500% 09/09/2030	883	0.10
EUR	150,000	Standard Chartered Plc 3.125% 19/11/2024	165	0.02
EUR	400,000	Standard Chartered Plc 3.625% 23/11/2022	425	0.05
EUR	500,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	557	0.06
EUR	200,000	Synthomer Plc 3.875% 01/07/2025	209	0.02
EUR	325,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	335	0.04
EUR	475,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	492	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
United Kingdom (30 June 2020: 8.20%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 ⁴	379	0.04
EUR	200,000	Titan Global Finance Plc 2.375% 16/11/2024	203	0.02
EUR	200,000	Titan Global Finance Plc 2.750% 09/07/2027	206	0.02
EUR	300,000	Trinity Acquisition Plc 2.125% 26/05/2022	307	0.03
EUR	347,000	Victoria Plc 5.250% 15/07/2024	359	0.04
EUR	375,000	Virgin Money UK Plc 2.875% 24/06/2025	399	0.04
EUR	475,000	Vmed O2 UK Financing I Plc 3.250% 31/01/2031	487	0.05
EUR	200,000	Vodafone Group Plc 0.375% 22/11/2021	201	0.02
EUR	555,000	Vodafone Group Plc 0.500% 30/01/2024	565	0.06
EUR	275,000	Vodafone Group Plc 0.900% 24/11/2026	289	0.03
EUR	550,000	Vodafone Group Plc 1.125% 20/11/2025	580	0.06
EUR	300,000	Vodafone Group Plc 1.500% 24/07/2027	326	0.04
EUR	650,000	Vodafone Group Plc 1.600% 29/07/2031	727	0.08
EUR	625,000	Vodafone Group Plc 1.625% 24/11/2030	698	0.08
EUR	736,000	Vodafone Group Plc 1.750% 25/08/2023	773	0.08
EUR	600,000	Vodafone Group Plc 1.875% 11/09/2025	651	0.07
EUR	300,000	Vodafone Group Plc 1.875% 20/11/2029	342	0.04
EUR	950,000	Vodafone Group Plc 2.200% 25/08/2026	1,064	0.12
EUR	359,000	Vodafone Group Plc 2.500% 24/05/2039	436	0.05
EUR	400,000	Vodafone Group Plc 2.875% 20/11/2037	512	0.06
EUR	1,150,000	Vodafone Group Plc 3.100% 03/01/2079	1,191	0.13
EUR	200,000	Vodafone Group Plc 4.200% 03/10/2078	227	0.02
EUR	700,000	Vodafone Group Plc 4.650% 20/01/2022	736	0.08
EUR	300,000	Vodafone Group Plc 5.375% 06/06/2022	324	0.04
EUR	500,000	WPP Finance 2013 3.000% 20/11/2023	545	0.06
EUR	400,000	WPP Finance 2016 1.375% 20/03/2025	421	0.05
		Total United Kingdom	73,279	8.00
United States (30 June 2020: 11.91%)				
Corporate Bonds				
EUR	550,000	AbbVie Inc 0.750% 18/11/2027	571	0.06
EUR	400,000	AbbVie Inc 1.250% 01/06/2024	416	0.05
EUR	300,000	AbbVie Inc 1.250% 18/11/2031	324	0.04
EUR	800,000	AbbVie Inc 1.375% 17/05/2024	835	0.09
EUR	400,000	AbbVie Inc 2.125% 17/11/2028	456	0.05
EUR	200,000	AbbVie Inc 2.125% 01/06/2029	229	0.03
EUR	680,000	Altria Group Inc 1.000% 15/02/2023	693	0.08
EUR	400,000	Altria Group Inc 1.700% 15/06/2025	423	0.05
EUR	650,000	Altria Group Inc 2.200% 15/06/2027	708	0.08
EUR	650,000	Altria Group Inc 3.125% 15/06/2031	774	0.08
EUR	250,000	American International Group Inc 1.500% 08/06/2023	259	0.03
EUR	700,000	American International Group Inc 1.875% 21/06/2027	769	0.08
EUR	500,000	American Tower Corp 0.500% 15/01/2028	503	0.05
EUR	250,000	American Tower Corp 1.000% 15/01/2032	254	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 11.91%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	American Tower Corp 1.375% 04/04/2025	632	0.07
EUR	100,000	American Tower Corp 1.950% 22/05/2026	109	0.01
EUR	735,000	Amgen Inc 1.250% 25/02/2022	745	0.08
EUR	375,000	Amgen Inc 2.000% 25/02/2026	414	0.05
EUR	450,000	AT&T Inc 0.250% 04/03/2026	453	0.05
EUR	550,000	AT&T Inc 0.800% 04/03/2030	566	0.06
EUR	700,000	AT&T Inc 1.300% 05/09/2023	724	0.08
EUR	500,000	AT&T Inc 1.450% 01/06/2022	510	0.06
EUR	900,000	AT&T Inc 1.600% 19/05/2028	982	0.11
EUR	900,000	AT&T Inc 1.800% 05/09/2026	980	0.11
EUR	250,000	AT&T Inc 1.800% 14/09/2039	266	0.03
EUR	100,000	AT&T Inc 1.800% 14/09/2039	106	0.01
EUR	250,000	AT&T Inc 1.950% 15/09/2023	263	0.03
EUR	600,000	AT&T Inc 2.050% 19/05/2032 [^]	683	0.07
EUR	825,000	AT&T Inc 2.350% 05/09/2029	956	0.10
EUR	1,150,000	AT&T Inc 2.400% 15/03/2024	1,232	0.13
EUR	800,000	AT&T Inc 2.450% 15/03/2035	939	0.10
EUR	900,000	AT&T Inc 2.500% 15/03/2023	947	0.10
EUR	400,000	AT&T Inc 2.600% 17/12/2029	474	0.05
EUR	300,000	AT&T Inc 2.600% 19/05/2038	355	0.04
EUR	350,000	AT&T Inc 2.650% 17/12/2021	357	0.04
EUR	900,000	AT&T Inc 3.150% 04/09/2036	1,137	0.12
EUR	150,000	AT&T Inc 3.375% 15/03/2034	193	0.02
EUR	600,000	AT&T Inc 3.500% 17/12/2025	698	0.08
EUR	750,000	AT&T Inc 3.550% 17/12/2032	979	0.11
EUR	300,000	Autoliv Inc 0.750% 26/06/2023	304	0.03
EUR	400,000	Avantor Funding Inc 2.625% 01/11/2025	408	0.04
EUR	250,000	Avery Dennison Corp 1.250% 03/03/2025	261	0.03
EUR	300,000	Ball Corp 0.875% 15/03/2024	300	0.03
EUR	375,000	Ball Corp 1.500% 15/03/2027	385	0.04
EUR	425,000	Ball Corp 4.375% 15/12/2023	467	0.05
EUR	500,000	BAT Capital Corp 1.125% 16/11/2023	514	0.06
EUR	250,000	Becton Dickinson & Co 1.000% 15/12/2022	254	0.03
EUR	200,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	216	0.02
EUR	300,000	Belden Inc 3.375% 15/07/2027	307	0.03
EUR	150,000	Belden Inc 3.875% 15/03/2028	156	0.02
EUR	550,000	Berry Global Inc 1.000% 15/01/2025	554	0.06
EUR	150,000	Berry Global Inc 1.500% 15/01/2027	153	0.02
EUR	200,000	BorgWarner Inc 1.800% 07/11/2022	205	0.02
EUR	600,000	Boston Scientific Corp 0.625% 01/12/2027	605	0.07
EUR	300,000	Capital One Financial Corp 0.800% 12/06/2024	306	0.03
EUR	450,000	Capital One Financial Corp 1.650% 12/06/2029	482	0.05
EUR	350,000	Celanese US Holdings LLC 1.125% 26/09/2023	357	0.04
EUR	360,000	Celanese US Holdings LLC 2.125% 01/03/2027	385	0.04
EUR	100,000	Cofax Corp 3.250% 15/05/2025	101	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
United States (30 June 2020: 11.91%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	202	0.02
EUR	600,000	Danaher Corp 1.700% 30/03/2024	634	0.07
EUR	500,000	Danaher Corp 2.100% 30/09/2026	557	0.06
EUR	650,000	Danaher Corp 2.500% 30/03/2030	775	0.08
EUR	300,000	Digital Euro Finco LLC 1.125% 09/04/2028	316	0.03
EUR	625,000	Digital Euro Finco LLC 2.500% 16/01/2026	696	0.08
EUR	425,000	Digital Euro Finco LLC 2.625% 15/04/2024	460	0.05
EUR	300,000	Discovery Communications LLC 1.900% 19/03/2027	321	0.04
EUR	300,000	Dover Corp 0.750% 04/11/2027	310	0.03
EUR	400,000	Dover Corp 1.250% 09/11/2026	428	0.05
EUR	625,000	Dow Chemical Co 0.500% 15/03/2027	631	0.07
EUR	350,000	Dow Chemical Co 1.125% 15/03/2032	363	0.04
EUR	250,000	Dow Chemical Co 1.875% 15/03/2040	278	0.03
EUR	275,000	DXC Technology Co 1.750% 15/01/2026	282	0.03
EUR	500,000	Eastman Chemical Co 1.500% 26/05/2023	514	0.06
EUR	290,000	Eastman Chemical Co 1.875% 23/11/2026	309	0.03
EUR	100,000	Encore Capital Group Inc 4.875% 15/10/2025	104	0.01
EUR	375,000	Euronet Worldwide Inc 1.375% 22/05/2026	373	0.04
EUR	400,000	Expedia Group Inc 2.500% 03/06/2022	409	0.04
EUR	450,000	FedEx Corp 0.700% 13/05/2022	455	0.05
EUR	505,000	FedEx Corp 1.000% 11/01/2023	515	0.06
EUR	225,000	FedEx Corp 1.300% 05/08/2031 [^]	242	0.03
EUR	750,000	FedEx Corp 1.625% 11/01/2027	818	0.09
EUR	100,000	Fidelity National Information Services Inc 0.125% 21/05/2021	100	0.01
EUR	600,000	Fidelity National Information Services Inc 0.125% 03/12/2022	603	0.07
EUR	275,000	Fidelity National Information Services Inc 0.625% 03/12/2025	283	0.03
EUR	700,000	Fidelity National Information Services Inc 0.750% 21/05/2023	714	0.08
EUR	400,000	Fidelity National Information Services Inc 1.000% 03/12/2028	419	0.05
EUR	300,000	Fidelity National Information Services Inc 1.100% 15/07/2024	311	0.03
EUR	661,000	Fidelity National Information Services Inc 1.500% 21/05/2027	712	0.08
EUR	675,000	Fidelity National Information Services Inc 2.000% 21/05/2030	766	0.08
EUR	250,000	Fidelity National Information Services Inc 2.950% 21/05/2039	320	0.04
EUR	100,000	Fiserv Inc 0.375% 01/07/2023	101	0.01
EUR	100,000	Fiserv Inc 0.375% 01/07/2023	101	0.01
EUR	300,000	Fiserv Inc 1.125% 01/07/2027	317	0.03
EUR	300,000	Fiserv Inc 1.625% 01/07/2030	330	0.04
EUR	300,000	Fluor Corp 1.750% 21/03/2023	282	0.03
EUR	300,000	Ford Motor Credit Co LLC 1.355% 07/02/2025	292	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 11.91%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	498	0.05
EUR	550,000	Ford Motor Credit Co LLC 1.744% 19/07/2024	546	0.06
EUR	300,000	Ford Motor Credit Co LLC 2.330% 25/11/2025	304	0.03
EUR	475,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	482	0.05
EUR	600,000	Ford Motor Credit Co LLC 3.021% 06/03/2024	620	0.07
EUR	450,000	Ford Motor Credit Co LLC 3.250% 15/09/2025	472	0.05
EUR	350,000	General Electric Co 0.375% 17/05/2022	352	0.04
EUR	1,125,000	General Electric Co 0.875% 17/05/2025	1,157	0.13
EUR	335,000	General Electric Co 1.250% 26/05/2023	344	0.04
EUR	825,000	General Electric Co 1.500% 17/05/2029 [^]	879	0.10
EUR	425,000	General Electric Co 1.875% 28/05/2027	458	0.05
EUR	575,000	General Electric Co 2.125% 17/05/2037	614	0.07
EUR	375,000	General Electric Co 4.125% 19/09/2035	490	0.05
EUR	450,000	General Mills Inc 0.450% 15/01/2026	459	0.05
EUR	250,000	General Mills Inc 1.000% 27/04/2023	256	0.03
EUR	375,000	General Motors Financial Co Inc 0.200% 02/09/2022	376	0.04
EUR	375,000	General Motors Financial Co Inc 0.850% 26/02/2026	377	0.04
EUR	525,000	General Motors Financial Co Inc 0.955% 07/09/2023	534	0.06
EUR	179,000	General Motors Financial Co Inc 1.694% 26/03/2025	188	0.02
EUR	600,000	General Motors Financial Co Inc 2.200% 01/04/2024	635	0.07
EUR	402,000	Goldman Sachs Group Inc 4.750% 12/10/2021	416	0.05
EUR	300,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024 [^]	304	0.03
EUR	300,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	325	0.04
EUR	350,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	369	0.04
EUR	400,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	432	0.05
EUR	400,000	IQVIA Inc 2.250% 15/01/2028	403	0.04
EUR	100,000	IQVIA Inc 2.875% 15/09/2025	101	0.01
EUR	575,000	IQVIA Inc 2.875% 15/06/2028	593	0.06
EUR	625,000	IQVIA Inc 3.250% 15/03/2025	632	0.07
EUR	250,000	Jefferies Group LLC 1.000% 19/07/2024	254	0.03
EUR	450,000	Kellogg Co 0.800% 17/11/2022	458	0.05
EUR	450,000	Kellogg Co 1.000% 17/05/2024	465	0.05
EUR	150,000	Kellogg Co 1.250% 10/03/2025	158	0.02
EUR	200,000	Kellogg Co 1.250% 10/03/2025	210	0.02
EUR	150,000	Kellogg Co 1.750% 24/05/2021	151	0.02
EUR	508,000	Kinder Morgan Inc 1.500% 16/03/2022	517	0.06
EUR	150,000	Kinder Morgan Inc 2.250% 16/03/2027	166	0.02
EUR	350,000	Kraft Heinz Foods Co 1.500% 24/05/2024	359	0.04
EUR	450,000	Kraft Heinz Foods Co 2.000% 30/06/2023	465	0.05
EUR	675,000	Kraft Heinz Foods Co 2.250% 25/05/2028 [^]	713	0.08
EUR	350,000	Levi Strauss & Co 3.375% 15/03/2027	362	0.04
EUR	300,000	Liberty Mutual Group Inc 2.750% 04/05/2026	340	0.04
EUR	300,000	ManpowerGroup Inc 1.750% 22/06/2026	322	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
United States (30 June 2020: 11.91%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	McDonald's Corp 0.625% 29/01/2024	511	0.06
EUR	300,000	McDonald's Corp 0.900% 15/06/2026	315	0.03
EUR	700,000	McDonald's Corp 1.000% 15/11/2023	724	0.08
EUR	500,000	McDonald's Corp 1.125% 26/05/2022	509	0.06
EUR	300,000	McDonald's Corp 1.500% 28/11/2029	333	0.04
EUR	300,000	McDonald's Corp 1.600% 15/03/2031	337	0.04
EUR	300,000	McDonald's Corp 1.750% 03/05/2028	335	0.04
EUR	400,000	McDonald's Corp 1.875% 26/05/2027	445	0.05
EUR	300,000	McDonald's Corp 2.375% 27/11/2024	329	0.04
EUR	400,000	McKesson Corp 0.625% 17/08/2021	402	0.04
EUR	500,000	McKesson Corp 1.500% 17/11/2025	531	0.06
EUR	500,000	MMS USA Investments Inc 0.625% 13/06/2025	510	0.06
EUR	300,000	MMS USA Investments Inc 1.250% 13/06/2028	314	0.03
EUR	400,000	MMS USA Investments Inc 1.750% 13/06/2031	435	0.05
EUR	250,000	Mohawk Industries Inc 2.000% 14/01/2022	253	0.03
EUR	450,000	Molson Coors Beverage Co 1.250% 15/07/2024	463	0.05
EUR	475,000	Mondelez International Inc 1.000% 07/03/2022	481	0.05
EUR	600,000	Mondelez International Inc 1.625% 20/01/2023	621	0.07
EUR	350,000	Mondelez International Inc 1.625% 08/03/2027	382	0.04
EUR	200,000	Mondelez International Inc 2.375% 26/01/2021	200	0.02
EUR	250,000	Moody's Corp 0.950% 25/02/2030	265	0.03
EUR	450,000	Moody's Corp 1.750% 09/03/2027	495	0.05
EUR	300,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025*	319	0.03
EUR	200,000	MPT Operating Partnership LP / MPT Finance Corp 4.000% 19/08/2022	209	0.02
EUR	200,000	Mylan Inc 2.125% 23/05/2025	215	0.02
EUR	300,000	Nasdaq Inc 0.875% 13/02/2030	311	0.03
EUR	500,000	Nasdaq Inc 1.750% 19/05/2023	520	0.06
EUR	200,000	Nasdaq Inc 1.750% 28/03/2029	222	0.02
EUR	400,000	National Grid North America Inc 0.750% 11/02/2022	404	0.04
EUR	300,000	National Grid North America Inc 0.750% 08/08/2023	307	0.03
EUR	300,000	National Grid North America Inc 1.000% 12/07/2024	311	0.03
EUR	200,000	Netflix Inc 3.000% 15/06/2025	214	0.02
EUR	750,000	Netflix Inc 3.625% 15/05/2027^	837	0.09
EUR	300,000	Parker-Hannifin Corp 1.125% 01/03/2025	312	0.03
EUR	250,000	PerkinElmer Inc 1.875% 19/07/2026	269	0.03
EUR	500,000	PVH Corp 3.125% 15/12/2027	553	0.06
EUR	100,000	PVH Corp 3.625% 15/07/2024	109	0.01
EUR	250,000	Raytheon Technologies Corp 2.150% 18/05/2030	288	0.03
EUR	425,000	RELX Capital Inc 1.300% 12/05/2025	449	0.05
EUR	200,000	Sealed Air Corp 4.500% 15/09/2023	218	0.02
EUR	250,000	Silgan Holdings Inc 2.250% 01/06/2028	254	0.03
EUR	300,000	Silgan Holdings Inc 3.250% 15/03/2025	303	0.03
EUR	500,000	Southern Power Co 1.000% 20/06/2022	508	0.06
EUR	200,000	Southern Power Co 1.850% 20/06/2026	218	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 11.91%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Standard Industries Inc 2.250% 21/11/2026	404	0.04
EUR	650,000	Stryker Corp 0.250% 03/12/2024	658	0.07
EUR	500,000	Stryker Corp 0.750% 01/03/2029	519	0.06
EUR	300,000	Stryker Corp 1.000% 03/12/2031	313	0.03
EUR	300,000	Stryker Corp 1.125% 30/11/2023	311	0.03
EUR	400,000	Stryker Corp 2.125% 30/11/2027	454	0.05
EUR	450,000	Stryker Corp 2.625% 30/11/2030	543	0.06
EUR	250,000	Sysco Corp 1.250% 23/06/2023	256	0.03
EUR	200,000	Tenneco Inc 5.000% 15/07/2024	202	0.02
EUR	500,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	503	0.06
EUR	475,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	488	0.05
EUR	500,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	515	0.06
EUR	375,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	395	0.04
EUR	350,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	382	0.04
EUR	300,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	321	0.04
EUR	200,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	217	0.02
EUR	650,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039^	713	0.08
EUR	300,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	331	0.04
EUR	525,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	606	0.07
EUR	400,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	458	0.05
EUR	345,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	374	0.04
EUR	300,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	309	0.03
EUR	400,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	485	0.05
EUR	200,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	265	0.03
EUR	150,000	UGI International LLC 3.250% 01/11/2025	154	0.02
EUR	650,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	700	0.08
EUR	400,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	476	0.05
EUR	600,000	Verizon Communications Inc 0.875% 02/04/2025	625	0.07
EUR	750,000	Verizon Communications Inc 0.875% 08/04/2027	787	0.09
EUR	600,000	Verizon Communications Inc 0.875% 19/03/2032	627	0.07
EUR	650,000	Verizon Communications Inc 1.250% 08/04/2030^	706	0.08
EUR	900,000	Verizon Communications Inc 1.300% 18/05/2033	978	0.11
EUR	625,000	Verizon Communications Inc 1.375% 27/10/2026	674	0.07
EUR	575,000	Verizon Communications Inc 1.375% 02/11/2028^	629	0.07
EUR	200,000	Verizon Communications Inc 1.500% 19/09/2039	219	0.02
EUR	290,000	Verizon Communications Inc 1.625% 01/03/2024	306	0.03
EUR	450,000	Verizon Communications Inc 1.850% 18/05/2040	516	0.06
EUR	500,000	Verizon Communications Inc 1.875% 26/10/2029	570	0.06
EUR	488,000	Verizon Communications Inc 2.625% 01/12/2031	604	0.07
EUR	725,000	Verizon Communications Inc 2.875% 15/01/2038	951	0.10
EUR	750,000	Verizon Communications Inc 3.250% 17/02/2026	877	0.10
EUR	500,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	537	0.06
EUR	400,000	Westlake Chemical Corp 1.625% 17/07/2029	415	0.05
EUR	100,000	WGM Acquisition Corp 2.750% 15/07/2028	103	0.01
EUR	250,000	WGM Acquisition Corp 3.625% 15/10/2026	258	0.03
EUR	150,000	WP Carey Inc 2.000% 20/01/2023	156	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.42%) (cont)				
United States (30 June 2020: 11.91%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Xylem Inc 2.250% 11/03/2023	313	0.03
EUR	600,000	ZF North America Capital Inc 2.750% 27/04/2023	613	0.07
EUR	125,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	131	0.01
EUR	100,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	103	0.01
EUR	500,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	558	0.06
Total United States			103,981	11.36
Total bonds			902,012	98.53

Ccy	No. of contracts	Underlying exposure	Fair Value EUR'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)				
Futures contracts (30 June 2020: 0.00%)				

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			902,012	98.53
Cash equivalents (30 June 2020: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.00%)				
EUR	40,212	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	3,984	0.44
Cash[‡]			417	0.05
Other net assets			9,033	0.98
Net asset value attributable to redeemable participating shareholders at the end of the financial period			915,446	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[‡]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	894,128	97.63
Transferable securities traded on another regulated market	6,831	0.75
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1,053	0.11
UCITS collective investment schemes - Money Market Funds	3,984	0.44
Other assets	9,791	1.07
Total current assets	915,787	100.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.16%)				
Bonds (30 June 2020: 99.16%)				
Australia (30 June 2020: 2.23%)				
Corporate Bonds				
EUR	675,000	Ancor Pty Ltd 2.750% 22/03/2023	716	0.04
EUR	1,700,000	APT Pipelines Ltd 1.375% 22/03/2022	1,731	0.11
EUR	1,150,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	1,232	0.08
EUR	1,550,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	1,628	0.10
EUR	1,000,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	1,093	0.07
EUR	800,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	835	0.05
EUR	1,185,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,270	0.08
EUR	960,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	974	0.06
EUR	1,300,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	1,446	0.09
EUR	945,000	Brambles Finance Ltd 2.375% 12/06/2024	1,021	0.06
EUR	1,728,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	1,872	0.12
EUR	2,314,000	Telstra Corp Ltd 2.500% 15/09/2023	2,482	0.15
EUR	2,672,000	Telstra Corp Ltd 3.500% 21/09/2022	2,843	0.18
EUR	1,800,000	Telstra Corp Ltd 3.750% 16/05/2022	1,899	0.12
EUR	1,168,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	1,186	0.07
EUR	1,199,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,219	0.08
EUR	1,950,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	1,998	0.12
EUR	1,245,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	1,347	0.08
EUR	1,550,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,652	0.10
EUR	900,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	977	0.06
EUR	1,510,000	Wesfarmers Ltd 2.750% 02/08/2022	1,580	0.10
Total Australia			31,001	1.92
Austria (30 June 2020: 0.87%)				
Corporate Bonds				
EUR	1,775,000	OMV AG 0.000% 16/06/2023	1,783	0.11
EUR	1,400,000	OMV AG 0.000% 03/07/2025	1,406	0.09
EUR	1,130,000	OMV AG 0.750% 04/12/2023	1,160	0.07
EUR	1,120,000	OMV AG 1.500% 09/04/2024	1,180	0.07
EUR	2,000,000	OMV AG 2.625% 27/09/2022	2,101	0.13
EUR	1,100,000	OMV AG 2.875%#	1,151	0.07
EUR	1,681,000	OMV AG 5.250%#	1,755	0.11
EUR	1,000,000	OMV AG 6.250%#	1,225	0.08
EUR	820,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	846	0.05
EUR	800,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	872	0.05
EUR	1,720,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	1,810	0.11
Total Austria			15,289	0.94

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2020: 1.59%)				
Corporate Bonds				
EUR	6,200,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	6,623	0.41
EUR	1,048,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	1,163	0.07
EUR	1,210,000	Barry Callebaut Services NV 2.375% 24/05/2024	1,292	0.08
EUR	600,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	604	0.04
EUR	1,800,000	Elia Group SA 2.750%#	1,890	0.12
EUR	1,300,000	Elia Transmission Belgium SA 1.375% 27/05/2024	1,361	0.08
EUR	700,000	Elia Transmission Belgium SA 1.375% 14/01/2026	746	0.04
EUR	1,000,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	1,078	0.07
EUR	1,700,000	Solvay SA 1.625% 02/12/2022	1,752	0.11
Total Belgium			16,509	1.02
Bermuda (30 June 2020: 0.11%)				
Corporate Bonds				
EUR	1,415,000	Bacardi Ltd 2.750% 03/07/2023	1,484	0.09
Total Bermuda			1,484	0.09
Brazil (30 June 2020: 0.12%)				
Corporate Bonds				
EUR	1,950,000	Vale SA 3.750% 10/01/2023	2,084	0.13
Total Brazil			2,084	0.13
British Virgin Islands (30 June 2020: 0.32%)				
Corporate Bonds				
EUR	1,534,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	1,554	0.10
EUR	1,110,000	Global Switch Holdings Ltd 1.500% 31/01/2024	1,154	0.07
EUR	1,150,000	Talent Yield Euro Ltd 1.000% 24/09/2025	1,167	0.07
EUR	1,800,000	Talent Yield Euro Ltd 1.300% 21/04/2022	1,821	0.11
Total British Virgin Islands			5,696	0.35
Canada (30 June 2020: 0.25%)				
Corporate Bonds				
EUR	1,350,000	Magna International Inc 1.900% 24/11/2023	1,423	0.09
EUR	2,400,000	Total Capital Canada Ltd 1.125% 18/03/2022	2,444	0.15
Total Canada			3,867	0.24
Cayman Islands (30 June 2020: 0.81%)				
Corporate Bonds				
EUR	1,700,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,781	0.11
EUR	2,464,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	2,533	0.15
EUR	3,260,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	3,349	0.21
EUR	1,950,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,050	0.13
Total Cayman Islands			9,713	0.60

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
Czech Republic (30 June 2020: 0.15%)				
Corporate Bonds				
EUR	1,850,000	EP Infrastructure AS 1.659% 26/04/2024 [^]	1,909	0.12
Total Czech Republic			1,909	0.12
Denmark (30 June 2020: 0.62%)				
Corporate Bonds				
EUR	864,000	Carlsberg Breweries A/S 0.500% 06/09/2023 [^]	878	0.06
EUR	2,390,000	Carlsberg Breweries A/S 2.500% 28/05/2024	2,590	0.16
EUR	2,090,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,203	0.14
EUR	700,000	Danfoss A/S 1.375% 23/02/2022	709	0.04
EUR	1,120,000	ISS Global A/S 2.125% 02/12/2024	1,181	0.07
Total Denmark			7,561	0.47
Finland (30 June 2020: 0.22%)				
Corporate Bonds				
EUR	1,100,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,131	0.07
EUR	575,000	Elisa Oyj 0.875% 17/03/2024	592	0.04
EUR	575,000	Metso Outotec Oyj 1.125% 13/06/2024	591	0.03
EUR	750,000	Stora Enso Oyj 2.125% 16/06/2023 [^]	788	0.05
Total Finland			3,102	0.19
France (30 June 2020: 20.28%)				
Corporate Bonds				
EUR	600,000	Air Liquide Finance SA 0.375% 18/04/2022	604	0.04
EUR	1,100,000	Air Liquide Finance SA 0.500% 13/06/2022 [^]	1,111	0.07
EUR	1,200,000	Air Liquide Finance SA 0.750% 13/06/2024	1,240	0.08
EUR	1,300,000	Air Liquide Finance SA 1.000% 02/04/2025	1,364	0.08
EUR	1,300,000	Air Liquide Finance SA 1.250% 03/06/2025	1,380	0.09
EUR	1,200,000	Air Liquide Finance SA 1.875% 05/06/2024	1,289	0.08
EUR	600,000	Air Liquide SA 2.375% 06/09/2023	642	0.04
EUR	1,200,000	APRR SA 0.000% 20/01/2023	1,206	0.07
EUR	700,000	APRR SA 1.125% 09/01/2026	744	0.05
EUR	1,200,000	APRR SA 1.500% 15/01/2024	1,256	0.08
EUR	1,700,000	APRR SA 1.875% 15/01/2025	1,835	0.11
EUR	1,600,000	Arkema SA 1.500% 20/01/2025	1,705	0.11
EUR	600,000	Arkema SA 1.500% [#]	595	0.04
EUR	1,100,000	Arkema SA 2.750% [#]	1,156	0.07
EUR	1,600,000	Atos SE 0.750% 07/05/2022	1,620	0.10
EUR	1,900,000	Atos SE 1.750% 07/05/2025	2,039	0.13
EUR	900,000	Auchan Holding SA 2.250% 06/04/2023	945	0.06
EUR	800,000	Auchan Holding SA 2.375% 12/12/2022	841	0.05
EUR	2,400,000	Auchan Holding SA 2.375% 25/04/2025	2,591	0.16
EUR	2,500,000	Auchan Holding SA 2.625% 30/01/2024	2,670	0.16
EUR	600,000	Auchan Holding SA 2.875% 29/01/2026	664	0.04
EUR	1,400,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,490	0.09
EUR	1,400,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	1,523	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.28%) (cont)				
Corporate Bonds (cont)				
EUR	3,900,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	4,245	0.26
EUR	1,700,000	Bouygues SA 3.625% 16/01/2023 [^]	1,837	0.11
EUR	1,900,000	Bouygues SA 4.500% 09/02/2022	2,001	0.12
EUR	2,000,000	Capgemini SE 0.625% 23/06/2025	2,057	0.13
EUR	1,600,000	Capgemini SE 1.000% 18/10/2024	1,663	0.10
EUR	1,100,000	Capgemini SE 1.250% 15/04/2022	1,119	0.07
EUR	2,300,000	Capgemini SE 2.500% 01/07/2023	2,438	0.15
EUR	1,550,000	Carrefour SA 0.750% 26/04/2024	1,591	0.10
EUR	1,200,000	Carrefour SA 0.875% 12/06/2023	1,227	0.08
EUR	2,090,000	Carrefour SA 1.250% 03/06/2025 [^]	2,205	0.14
EUR	2,325,000	Carrefour SA 1.750% 15/07/2022	2,383	0.15
EUR	1,800,000	Cie de Saint-Gobain 0.625% 15/03/2024	1,845	0.11
EUR	1,200,000	Cie de Saint-Gobain 0.875% 21/09/2023	1,234	0.08
EUR	1,800,000	Cie de Saint-Gobain 1.000% 17/03/2025	1,890	0.12
EUR	1,900,000	Cie de Saint-Gobain 1.750% 03/04/2023	1,980	0.12
EUR	1,900,000	Cie de Saint-Gobain 3.625% 28/03/2022	1,988	0.12
EUR	1,600,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	1,641	0.10
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	1,361	0.08
EUR	600,000	Cie Generale des Etablissements Michelin SCA 1.125% 28/05/2022	610	0.04
EUR	2,400,000	Danone SA 0.424% 03/11/2022	2,429	0.15
EUR	3,100,000	Danone SA 0.709% 03/11/2024	3,212	0.20
EUR	700,000	Danone SA 1.000% 26/03/2025	736	0.05
EUR	2,100,000	Danone SA 1.125% 14/01/2025	2,211	0.14
EUR	1,800,000	Danone SA 1.250% 30/05/2024	1,890	0.12
EUR	2,900,000	Danone SA 1.750% [#]	2,978	0.18
EUR	1,200,000	Danone SA 2.600% 28/06/2023	1,288	0.08
EUR	2,200,000	Dassault Systemes SE 0.000% 16/09/2022	2,210	0.14
EUR	1,700,000	Dassault Systemes SE 0.000% 16/09/2024	1,713	0.11
EUR	1,000,000	Edenred 1.375% 10/03/2025	1,057	0.07
EUR	2,615,000	Engie Alliance GIE 5.750% 24/06/2023	2,995	0.19
EUR	1,600,000	Engie SA 0.375% 28/02/2023	1,618	0.10
EUR	1,700,000	Engie SA 0.500% 13/03/2022	1,713	0.11
EUR	1,700,000	Engie SA 0.875% 27/03/2024	1,755	0.11
EUR	1,600,000	Engie SA 0.875% 19/09/2025	1,670	0.10
EUR	2,100,000	Engie SA 1.375% 27/03/2025	2,227	0.14
EUR	2,300,000	Engie SA 1.375% [#]	2,331	0.14
EUR	1,300,000	Engie SA 1.625% [#]	1,331	0.08
EUR	1,650,000	Engie SA 3.000% 01/02/2023	1,762	0.11
EUR	2,600,000	Engie SA 3.250% [#]	2,850	0.18
EUR	1,511,000	Engie SA 3.500% 18/10/2022	1,613	0.10
EUR	1,600,000	Engie SA 3.875% [#]	1,769	0.11
EUR	2,400,000	EssilorLuxottica SA 0.000% 27/05/2023	2,409	0.15
EUR	3,700,000	EssilorLuxottica SA 0.125% 27/05/2025	3,734	0.23
EUR	1,200,000	EssilorLuxottica SA 0.250% 05/01/2024	1,215	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
France (30 June 2020: 20.28%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	EssilorLuxottica SA 0.375% 05/01/2026	716	0.04
EUR	400,000	EssilorLuxottica SA 2.375% 09/04/2024	431	0.03
EUR	1,115,000	EssilorLuxottica SA 2.625% 10/02/2024	1,211	0.07
EUR	2,100,000	Eutelsat SA 2.000% 02/10/2025	2,254	0.14
EUR	600,000	Eutelsat SA 3.125% 10/10/2022	633	0.04
EUR	1,200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,211	0.07
EUR	1,600,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	1,725	0.11
EUR	800,000	Imerys SA 0.875% 31/03/2022	808	0.05
EUR	1,100,000	Imerys SA 2.000% 10/12/2024	1,167	0.07
EUR	1,600,000	Indigo Group SAS 2.125% 16/04/2025	1,725	0.11
EUR	1,800,000	JCDecaux SA 1.000% 01/06/2023	1,839	0.11
EUR	1,200,000	JCDecaux SA 2.000% 24/10/2024	1,273	0.08
EUR	1,400,000	Kering SA 0.250% 13/05/2023	1,414	0.09
EUR	1,200,000	Kering SA 2.750% 08/04/2024	1,317	0.08
EUR	1,100,000	Legrand SA 0.500% 09/10/2023 [^]	1,120	0.07
EUR	1,300,000	Legrand SA 0.750% 06/07/2024 [^]	1,346	0.08
EUR	800,000	Legrand SA 3.375% 19/04/2022 [^]	836	0.05
EUR	3,000,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	3,017	0.19
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	504	0.03
EUR	1,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	1,814	0.11
EUR	1,848,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	1,863	0.12
EUR	2,847,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	2,936	0.18
EUR	3,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	3,733	0.23
EUR	1,200,000	Orange SA 0.500% 15/01/2022	1,209	0.07
EUR	1,700,000	Orange SA 0.750% 11/09/2023	1,742	0.11
EUR	1,900,000	Orange SA 1.000% 12/05/2025	1,989	0.12
EUR	1,300,000	Orange SA 1.000% 12/09/2025	1,367	0.08
EUR	3,300,000	Orange SA 1.125% 15/07/2024	3,439	0.21
EUR	2,500,000	Orange SA 2.375% [#]	2,634	0.16
EUR	1,300,000	Orange SA 2.500% 01/03/2023	1,377	0.09
EUR	1,700,000	Orange SA 3.125% 09/01/2024	1,869	0.12
EUR	1,200,000	Orange SA 3.375% 16/09/2022	1,275	0.08
EUR	2,240,000	Orange SA 5.250% [#]	2,548	0.16
EUR	1,200,000	Pernod Ricard SA 0.000% 24/10/2023	1,204	0.07
EUR	2,300,000	Pernod Ricard SA 1.125% 07/04/2025	2,418	0.15
EUR	1,500,000	Pernod Ricard SA 1.875% 28/09/2023 [^]	1,576	0.10
EUR	1,600,000	Pernod Ricard SA 2.125% 27/09/2024	1,730	0.11
EUR	1,630,000	Peugeot SA 2.000% 23/03/2024	1,720	0.11
EUR	1,500,000	Peugeot SA 2.000% 20/03/2025	1,595	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.28%) (cont)				
Corporate Bonds (cont)				
EUR	1,245,000	Peugeot SA 2.375% 14/04/2023 [^]	1,309	0.08
EUR	1,125,000	PSA Banque France SA 0.500% 12/04/2022	1,134	0.07
EUR	1,555,000	PSA Banque France SA 0.625% 10/10/2022	1,575	0.10
EUR	1,231,000	PSA Banque France SA 0.625% 21/06/2024	1,253	0.08
EUR	1,115,000	PSA Banque France SA 0.750% 19/04/2023	1,136	0.07
EUR	1,200,000	Publicis Groupe SA 0.500% 03/11/2023	1,222	0.08
EUR	1,100,000	Publicis Groupe SA 1.125% 16/12/2021	1,111	0.07
EUR	1,400,000	Publicis Groupe SA 1.625% 16/12/2024	1,493	0.09
EUR	1,450,000	RCI Banque SA 0.250% 08/03/2023	1,449	0.09
EUR	1,809,000	RCI Banque SA 0.500% 15/09/2023	1,818	0.11
EUR	1,175,000	RCI Banque SA 0.750% 12/01/2022	1,182	0.07
EUR	1,510,000	RCI Banque SA 0.750% 26/09/2022	1,526	0.09
EUR	1,750,000	RCI Banque SA 0.750% 10/04/2023	1,770	0.11
EUR	1,500,000	RCI Banque SA 1.000% 17/05/2023	1,523	0.09
EUR	1,920,000	RCI Banque SA 1.250% 08/06/2022	1,955	0.12
EUR	1,550,000	RCI Banque SA 1.375% 08/03/2024	1,586	0.10
EUR	1,500,000	RCI Banque SA 1.625% 11/04/2025	1,563	0.10
EUR	900,000	RCI Banque SA 1.750% 10/04/2026	950	0.06
EUR	1,761,000	RCI Banque SA 2.000% 11/07/2024	1,844	0.11
EUR	2,000,000	Sanofi 0.000% 21/03/2022	2,008	0.12
EUR	1,900,000	Sanofi 0.000% 13/09/2022	1,910	0.12
EUR	5,200,000	Sanofi 0.500% 21/03/2023	5,288	0.33
EUR	1,300,000	Sanofi 0.625% 05/04/2024	1,338	0.08
EUR	2,500,000	Sanofi 1.000% 01/04/2025	2,627	0.16
EUR	2,400,000	Sanofi 1.125% 10/03/2022	2,434	0.15
EUR	1,200,000	Sanofi 1.500% 22/09/2025	1,297	0.08
EUR	2,400,000	Sanofi 2.500% 14/11/2023	2,577	0.16
EUR	1,300,000	Schneider Electric SE 0.000% 12/06/2023	1,308	0.08
EUR	2,400,000	Schneider Electric SE 0.250% 09/09/2024	2,441	0.15
EUR	2,000,000	Schneider Electric SE 0.875% 11/03/2025	2,091	0.13
EUR	2,000,000	Schneider Electric SE 1.500% 08/09/2023	2,086	0.13
EUR	1,150,000	Sodexo SA 0.500% 17/01/2024	1,171	0.07
EUR	1,900,000	Sodexo SA 0.750% 27/04/2025	1,965	0.12
EUR	1,630,000	Sodexo SA 1.750% 24/01/2022	1,657	0.10
EUR	1,500,000	Suez SA 1.000% 03/04/2025 [^]	1,563	0.10
EUR	1,000,000	Suez SA 2.500% [#]	1,022	0.06
EUR	1,100,000	Suez SA 2.750% 09/10/2023	1,188	0.07
EUR	1,700,000	Suez SA 2.875% [#]	1,779	0.11
EUR	1,600,000	Suez SA 4.125% 24/06/2022	1,710	0.11
EUR	1,200,000	Suez SA 5.500% 22/07/2024 [^]	1,442	0.09
EUR	1,300,000	TDF Infrastructure SASU 2.875% 19/10/2022	1,353	0.08
EUR	1,400,000	Teleperformance 1.500% 03/04/2024	1,457	0.09
EUR	2,000,000	Teleperformance 1.875% 02/07/2025	2,148	0.13
EUR	1,100,000	Terega SA 2.200% 05/08/2025	1,211	0.07
EUR	1,200,000	Thales SA 0.000% 31/05/2022	1,203	0.07
EUR	300,000	Thales SA 0.000% 26/03/2026	299	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
France (30 June 2020: 20.28%) (cont)				
Corporate Bonds (cont)				
EUR	1,100,000	Thales SA 0.750% 07/06/2023	1,122	0.07
EUR	1,300,000	Thales SA 0.750% 23/01/2025	1,337	0.08
EUR	1,500,000	Thales SA 0.875% 19/04/2024	1,544	0.10
EUR	3,000,000	Total Capital International SA 0.250% 12/07/2023	3,044	0.19
EUR	1,300,000	Total Capital International SA 0.625% 04/10/2024	1,345	0.08
EUR	2,300,000	Total Capital International SA 1.375% 19/03/2025	2,461	0.15
EUR	1,000,000	Total Capital International SA 2.125% 19/11/2021	1,022	0.06
EUR	1,800,000	Total Capital International SA 2.125% 15/03/2023	1,896	0.12
EUR	1,000,000	Total Capital International SA 2.875% 19/11/2025	1,153	0.07
EUR	1,236,000	Total Capital SA 3.125% 16/09/2022	1,309	0.08
EUR	2,450,000	Total Capital SA 5.125% 26/03/2024	2,883	0.18
EUR	3,725,000	TOTAL SE 1.750%#	3,826	0.24
EUR	6,385,000	TOTAL SE 2.625%#	6,800	0.42
EUR	2,350,000	TOTAL SE 2.708%#	2,458	0.15
EUR	4,205,000	TOTAL SE 3.875%#	4,404	0.27
EUR	1,400,000	Veolia Environnement SA 0.314% 04/10/2023	1,418	0.09
EUR	1,000,000	Veolia Environnement SA 0.672% 30/03/2022	1,009	0.06
EUR	1,600,000	Veolia Environnement SA 0.892% 14/01/2024	1,647	0.10
EUR	1,784,000	Veolia Environnement SA 5.125% 24/05/2022	1,917	0.12
EUR	1,800,000	Vinci SA 1.000% 26/09/2025	1,905	0.12
EUR	1,700,000	Vivendi SA 0.000% 13/06/2022	1,706	0.11
EUR	1,800,000	Vivendi SA 0.625% 11/06/2025	1,854	0.11
EUR	2,000,000	Vivendi SA 0.875% 18/09/2024	2,069	0.13
EUR	1,400,000	Vivendi SA 1.125% 24/11/2023	1,450	0.09
EUR	1,000,000	Wendel SE 1.000% 20/04/2023	1,021	0.06
EUR	1,000,000	Wendel SE 2.750% 02/10/2024	1,095	0.07
EUR	1,400,000	Worldline SA 0.250% 18/09/2024	1,413	0.09
EUR	1,300,000	Worldline SA 0.500% 30/06/2023	1,320	0.08
Total France			313,526	19.39
Germany (30 June 2020: 9.75%)				
Corporate Bonds				
EUR	200,000	adidas AG 0.000% 09/09/2024	202	0.01
EUR	1,000,000	adidas AG 0.000% 09/09/2024	1,008	0.06
EUR	900,000	Albemarle New Holding GmbH 1.125% 25/11/2025	930	0.06
EUR	2,300,000	BASF SE 0.101% 05/06/2023	2,316	0.14
EUR	1,795,000	BASF SE 0.875% 22/05/2025	1,882	0.12
EUR	2,975,000	BASF SE 2.000% 05/12/2022	3,105	0.19
EUR	1,155,000	BASF SE 2.500% 22/01/2024^	1,243	0.08
EUR	3,700,000	Bayer AG 0.375% 06/07/2024	3,750	0.23
EUR	3,182,000	Bayer AG 2.375% 02/04/2075	3,238	0.20
EUR	2,400,000	Bayer AG 2.375% 12/11/2079	2,436	0.15
EUR	3,725,000	Bayer AG 3.750% 01/07/2074	3,982	0.25
EUR	1,700,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	1,810	0.11
EUR	1,400,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024^	1,500	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 9.75%) (cont)				
Corporate Bonds (cont)				
EUR	1,900,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	1,987	0.12
EUR	1,418,000	Continental AG 0.000% 12/09/2023	1,418	0.09
EUR	1,108,000	Continental AG 0.375% 27/06/2025^	1,116	0.07
EUR	1,240,000	Covestro AG 1.750% 25/09/2024	1,319	0.08
EUR	1,795,000	Daimler AG 0.000% 08/02/2024^	1,793	0.11
EUR	2,580,000	Daimler AG 1.400% 12/01/2024	2,692	0.17
EUR	2,425,000	Daimler AG 1.625% 22/08/2023	2,533	0.16
EUR	1,250,000	Daimler AG 1.875% 08/07/2024	1,333	0.08
EUR	2,120,000	Daimler AG 2.250% 24/01/2022	2,177	0.13
EUR	4,275,000	Daimler AG 2.625% 07/04/2025	4,738	0.29
EUR	1,224,000	Deutsche Post AG 2.750% 09/10/2023	1,327	0.08
EUR	2,100,000	Deutsche Post AG 2.875% 11/12/2024	2,354	0.15
EUR	1,220,000	E.ON SE 0.000% 29/09/2022	1,226	0.08
EUR	1,675,000	E.ON SE 0.000% 24/10/2022	1,682	0.10
EUR	1,750,000	E.ON SE 0.000% 18/12/2023	1,759	0.11
EUR	1,950,000	E.ON SE 0.000% 28/08/2024	1,961	0.12
EUR	2,325,000	E.ON SE 0.375% 20/04/2023	2,356	0.15
EUR	933,000	E.ON SE 0.875% 22/05/2024	964	0.06
EUR	2,000,000	E.ON SE 1.000% 07/10/2025	2,102	0.13
EUR	1,500,000	Eurogrid GmbH 1.625% 03/11/2023	1,573	0.10
EUR	1,600,000	Eurogrid GmbH 1.875% 10/06/2025	1,735	0.11
EUR	700,000	Evonik Industries AG 0.625% 18/09/2025	721	0.04
EUR	2,188,000	Evonik Industries AG 1.000% 23/01/2023	2,238	0.14
EUR	1,421,000	Evonik Industries AG 2.125% 07/07/2077	1,454	0.09
EUR	1,559,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	1,572	0.10
EUR	1,275,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	1,360	0.08
EUR	625,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	670	0.04
EUR	1,300,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	1,461	0.09
EUR	2,540,000	HeidelbergCement AG 1.500% 07/02/2025	2,679	0.17
EUR	2,385,000	HeidelbergCement AG 2.250% 30/03/2023	2,496	0.15
EUR	1,840,000	HeidelbergCement AG 2.250% 03/06/2024	1,973	0.12
EUR	1,005,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	1,034	0.06
EUR	1,200,000	HOCHTIEF AG 1.750% 03/07/2025	1,284	0.08
EUR	1,800,000	Infineon Technologies AG 0.750% 24/06/2023	1,839	0.11
EUR	1,075,000	Infineon Technologies AG 1.500% 10/03/2022	1,097	0.07
EUR	1,299,000	Knorr-Bremse AG 0.500% 08/12/2021	1,305	0.08
EUR	1,850,000	Knorr-Bremse AG 1.125% 13/06/2025	1,943	0.12
EUR	1,050,000	LANXESS AG 1.125% 16/05/2025	1,105	0.07
EUR	1,485,000	LANXESS AG 2.625% 21/11/2022	1,563	0.10
EUR	1,400,000	Merck Financial Services GmbH 0.005% 15/12/2023	1,407	0.09
EUR	1,500,000	Merck Financial Services GmbH 0.125% 16/07/2025	1,521	0.09
EUR	1,260,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,289	0.08
EUR	1,200,000	Merck KGaA 1.625% 25/06/2079	1,231	0.08
EUR	1,250,000	Merck KGaA 3.375% 12/12/2074^	1,376	0.09
EUR	1,100,000	METRO AG 1.125% 06/03/2023^	1,112	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
Germany (30 June 2020: 9.75%) (cont)				
Corporate Bonds (cont)				
EUR	1,355,000	MTU Aero Engines AG 3.000% 01/07/2025	1,474	0.09
EUR	1,300,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	1,383	0.09
EUR	2,000,000	Robert Bosch GmbH 1.750% 08/07/2024	2,143	0.13
EUR	1,300,000	SAP SE 0.000% 17/05/2023	1,307	0.08
EUR	1,900,000	SAP SE 0.250% 10/03/2022	1,912	0.12
EUR	2,100,000	SAP SE 0.750% 10/12/2024	2,177	0.13
EUR	1,625,000	SAP SE 1.000% 01/04/2025	1,706	0.11
EUR	2,461,000	SAP SE 1.125% 20/02/2023	2,525	0.16
EUR	2,150,000	Vier Gas Transport GmbH 2.875% 12/06/2025	2,446	0.15
EUR	1,825,000	Vier Gas Transport GmbH 3.125% 10/07/2023	1,982	0.12
EUR	1,300,000	Volkswagen Bank GmbH 0.375% 05/07/2022	1,308	0.08
EUR	1,825,000	Volkswagen Bank GmbH 0.750% 15/06/2023	1,854	0.11
EUR	1,400,000	Volkswagen Bank GmbH 1.250% 01/08/2022	1,430	0.09
EUR	2,000,000	Volkswagen Bank GmbH 1.250% 10/06/2024	2,071	0.13
EUR	300,000	Volkswagen Bank GmbH 1.250% 15/12/2025	315	0.02
EUR	2,200,000	Volkswagen Bank GmbH 1.875% 31/01/2024	2,315	0.14
EUR	2,455,000	Volkswagen Financial Services AG 0.625% 01/04/2022	2,477	0.15
EUR	2,025,000	Volkswagen Financial Services AG 0.875% 12/04/2023	2,062	0.13
EUR	2,050,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,121	0.13
EUR	2,450,000	Volkswagen Financial Services AG 1.500% 01/10/2024 [^]	2,567	0.16
EUR	1,750,000	Volkswagen Financial Services AG 2.500% 06/04/2023	1,845	0.11
EUR	1,650,000	Volkswagen Financial Services AG 3.000% 06/04/2025	1,842	0.11
EUR	2,550,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	2,571	0.16
EUR	2,150,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,195	0.14
EUR	2,325,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	2,396	0.15
EUR	2,450,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	2,562	0.16
EUR	1,752,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	1,861	0.11
EUR	2,040,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,097	0.13
EUR	2,300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	2,392	0.15
EUR	2,785,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	2,996	0.19
Total Germany			163,609	10.12
Hungary (30 June 2020: 0.13%)				
Corporate Bonds				
EUR	1,959,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 [^]	2,065	0.13
Total Hungary			2,065	0.13
Ireland (30 June 2020: 1.50%)				
Corporate Bonds				
EUR	1,354,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	1,368	0.08
EUR	2,805,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	2,889	0.18
EUR	1,760,000	CRH Finance DAC 3.125% 03/04/2023	1,890	0.12
EUR	1,260,000	Dell Bank International DAC 0.625% 17/10/2022	1,271	0.08
EUR	1,225,000	Dell Bank International DAC 1.625% 24/06/2024	1,270	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2020: 1.50%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	1,241	0.08
EUR	1,705,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,761	0.11
EUR	910,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	918	0.06
EUR	2,315,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	2,413	0.15
EUR	2,876,000	Johnson Controls International Plc 1.000% 15/09/2023	2,958	0.18
EUR	500,000	Johnson Controls International Plc 1.375% 25/02/2025	527	0.03
EUR	2,050,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	2,288	0.14
EUR	750,000	Roadster Finance DAC 1.625% 09/12/2024	762	0.05
EUR	1,900,000	Ryanair DAC 1.125% 10/03/2023	1,916	0.12
EUR	1,850,000	Ryanair DAC 1.125% 15/08/2023 [^]	1,865	0.11
EUR	2,200,000	Ryanair DAC 2.875% 15/09/2025	2,361	0.15
EUR	1,300,000	Transmission Finance DAC 1.500% 24/05/2023	1,344	0.08
Total Ireland			29,042	1.80
Italy (30 June 2020: 3.38%)				
Corporate Bonds				
EUR	1,350,000	Zi Rete Gas SpA 2.195% 11/09/2025	1,471	0.09
EUR	1,500,000	Zi Rete Gas SpA 3.000% 16/07/2024	1,658	0.10
EUR	1,271,000	ASTM SpA 3.375% 13/02/2024	1,379	0.09
EUR	1,054,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,103	0.07
EUR	1,900,000	Enel SpA 2.500% 24/11/2078	1,981	0.12
EUR	2,200,000	Enel SpA 3.500% 24/05/2080	2,402	0.15
EUR	1,775,000	Enel SpA 5.250% 20/05/2024	2,102	0.13
EUR	2,625,000	Eni SpA 0.625% 19/09/2024	2,698	0.17
EUR	1,550,000	Eni SpA 0.750% 17/05/2022	1,572	0.10
EUR	1,425,000	Eni SpA 1.000% 14/03/2025	1,489	0.09
EUR	1,800,000	Eni SpA 1.750% 18/01/2024	1,903	0.12
EUR	504,000	Eni SpA 2.625% 22/11/2021	517	0.03
EUR	500,000	Eni SpA 2.625% [#]	522	0.03
EUR	2,175,000	Eni SpA 3.250% 10/07/2023	2,366	0.15
EUR	2,100,000	Eni SpA 3.750% 12/09/2025	2,475	0.15
EUR	1,335,000	ERG SpA 1.875% 11/04/2025	1,435	0.09
EUR	425,000	FCA Bank SpA 0.125% 16/11/2023	425	0.03
EUR	2,150,000	FCA Bank SpA 0.250% 28/02/2023	2,157	0.13
EUR	475,000	FCA Bank SpA 0.500% 18/09/2023	480	0.03
EUR	1,000,000	FCA Bank SpA 0.500% 18/09/2023	1,009	0.06
EUR	1,950,000	FCA Bank SpA 0.500% 13/09/2024	1,971	0.12
EUR	2,200,000	FCA Bank SpA 0.625% 24/11/2022	2,223	0.14
EUR	1,096,000	FCA Bank SpA 1.000% 15/11/2021	1,108	0.07
EUR	1,445,000	FCA Bank SpA 1.000% 21/02/2022	1,463	0.09
EUR	1,715,000	FCA Bank SpA 1.250% 21/06/2022	1,746	0.11
EUR	1,450,000	Iren SpA 0.875% 04/11/2024	1,496	0.09
EUR	800,000	Iren SpA 1.950% 19/09/2025 [^]	866	0.05
EUR	1,150,000	Iren SpA 2.750% 02/11/2022 [^]	1,208	0.07
EUR	1,200,000	Italgas SpA 0.250% 24/06/2025	1,217	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
Italy (30 June 2020: 3.38%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	Italgas SpA 1.125% 14/03/2024	1,247	0.08
EUR	1,665,000	Snam SpA 0.000% 12/05/2024	1,677	0.10
EUR	1,000,000	Snam SpA 1.000% 18/09/2023	1,032	0.06
EUR	1,000,000	Snam SpA 1.250% 25/01/2025 [^]	1,060	0.07
EUR	1,500,000	Snam SpA 1.250% 28/08/2025 [^]	1,591	0.10
EUR	600,000	Snam SpA 5.250% 19/09/2022	658	0.04
EUR	1,200,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025 [^]	1,215	0.07
EUR	2,425,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	2,455	0.15
EUR	2,382,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	2,459	0.15
EUR	2,250,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	2,691	0.17
Total Italy			60,527	3.74
Japan (30 June 2020: 0.24%)				
Corporate Bonds				
EUR	1,925,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	1,936	0.12
EUR	500,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	525	0.03
EUR	1,120,000	Nissan Motor Co Ltd 1.940% 15/09/2023	1,167	0.07
EUR	275,000	Nissan Motor Co Ltd 2.652% 17/03/2026	291	0.02
EUR	3,745,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	3,833	0.24
Total Japan			7,752	0.48
Jersey (30 June 2020: 0.67%)				
Corporate Bonds				
EUR	1,625,000	Aptiv Plc 1.500% 10/03/2025	1,713	0.11
EUR	1,500,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	1,517	0.09
EUR	1,796,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,820	0.11
EUR	2,000,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	2,109	0.13
EUR	2,595,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	2,710	0.17
EUR	1,850,000	Heathrow Funding Ltd 1.500% 12/10/2025	1,935	0.12
EUR	1,130,000	Heathrow Funding Ltd 1.875% 23/05/2022	1,160	0.07
Total Jersey			12,964	0.80
Luxembourg (30 June 2020: 2.86%)				
Corporate Bonds				
EUR	900,000	Alpha Trains Finance SA 2.064% 30/06/2025	947	0.06
EUR	2,026,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	2,055	0.13
EUR	3,695,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	3,731	0.23
EUR	1,200,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	1,198	0.07
EUR	615,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	626	0.04
EUR	1,000,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	1,065	0.07
EUR	1,065,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,137	0.07
EUR	2,025,000	DH Europe Finance Sarl 2.500% 08/07/2025	2,251	0.14
EUR	775,000	Harman Finance International SCA 2.000% 27/05/2022	792	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2020: 2.86%) (cont)				
Corporate Bonds (cont)				
EUR	1,525,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	1,536	0.10
EUR	1,616,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	1,763	0.11
EUR	2,138,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	2,213	0.14
EUR	1,105,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	1,212	0.07
EUR	665,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	726	0.04
EUR	1,500,000	John Deere Cash Management SA 0.500% 15/09/2023 [^]	1,536	0.09
EUR	1,951,000	John Deere Cash Management SA 1.375% 02/04/2024	2,054	0.13
EUR	2,075,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	2,084	0.13
EUR	1,600,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	1,607	0.10
EUR	2,625,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	2,635	0.16
EUR	2,700,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	2,741	0.17
EUR	4,121,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	4,171	0.26
EUR	1,375,000	Nestle Finance International Ltd 0.000% 12/11/2024	1,388	0.09
EUR	1,200,000	Nestle Finance International Ltd 0.000% 03/12/2025	1,213	0.08
EUR	1,190,000	Nestle Finance International Ltd 0.375% 18/01/2024	1,214	0.08
EUR	380,000	Nestle Finance International Ltd 0.750% 08/11/2021	384	0.02
EUR	1,050,000	Nestle Finance International Ltd 0.750% 16/05/2023 [^]	1,075	0.07
EUR	1,925,000	Nestle Finance International Ltd 1.750% 12/09/2022	1,993	0.12
EUR	2,731,000	Novartis Finance SA 0.125% 20/09/2023	2,766	0.17
EUR	2,097,000	Novartis Finance SA 0.500% 14/08/2023	2,139	0.13
EUR	300,000	Novartis Finance SA 0.750% 09/11/2021	303	0.02
EUR	1,200,000	Tyco Electronics Group SA 0.000% 14/02/2025	1,209	0.07
EUR	1,645,000	Tyco Electronics Group SA 1.100% 01/03/2023	1,690	0.10
Total Luxembourg			53,454	3.31
Mexico (30 June 2020: 0.83%)				
Corporate Bonds				
EUR	2,120,000	America Movil SAB de CV 1.500% 10/03/2024	2,222	0.14
EUR	1,932,000	America Movil SAB de CV 3.259% 22/07/2023	2,094	0.13
EUR	1,813,000	America Movil SAB de CV 4.750% 28/06/2022	1,946	0.12
EUR	1,350,000	America Movil SAB de CV 6.375% 06/09/2023	1,547	0.09
EUR	2,542,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	2,640	0.16
EUR	1,610,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	1,711	0.11
Total Mexico			12,160	0.75
Netherlands (30 June 2020: 19.29%)				
Corporate Bonds				
EUR	1,827,000	ABB Finance BV 0.625% 03/05/2023 [^]	1,861	0.11
EUR	1,985,000	ABB Finance BV 0.750% 16/05/2024	2,046	0.13
EUR	1,427,000	Adecco International Financial Services BV 1.000% 02/12/2024	1,491	0.09
EUR	852,000	Adecco International Financial Services BV 1.500% 22/11/2022	875	0.05
EUR	2,440,000	Airbus Finance BV 2.375% 02/04/2024 [^]	2,615	0.16
EUR	1,915,000	Airbus SE 1.625% 07/04/2025	2,037	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
Netherlands (30 June 2020: 19.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,140,000	Akzo Nobel NV 1.750% 07/11/2024 [^]	1,227	0.08
EUR	1,825,000	Akzo Nobel NV 2.625% 27/07/2022	1,908	0.12
EUR	800,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	845	0.05
EUR	1,200,000	ASML Holding NV 0.625% 07/07/2022	1,214	0.07
EUR	1,720,000	ASML Holding NV 3.375% 19/09/2023	1,889	0.12
EUR	2,165,000	BAT Netherlands Finance BV 2.375% 07/10/2024	2,343	0.14
EUR	2,800,000	Bayer Capital Corp BV 0.625% 15/12/2022	2,841	0.18
EUR	1,085,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,127	0.07
EUR	3,250,000	BMW Finance NV 0.000% 24/03/2023	3,260	0.20
EUR	2,550,000	BMW Finance NV 0.000% 14/04/2023	2,558	0.16
EUR	350,000	BMW Finance NV 0.125% 29/11/2021	352	0.02
EUR	2,600,000	BMW Finance NV 0.125% 13/07/2022	2,614	0.16
EUR	1,775,000	BMW Finance NV 0.250% 14/01/2022	1,785	0.11
EUR	3,297,000	BMW Finance NV 0.375% 10/07/2023	3,342	0.21
EUR	2,390,000	BMW Finance NV 0.500% 22/11/2022	2,422	0.15
EUR	3,675,000	BMW Finance NV 0.625% 06/10/2023	3,753	0.23
EUR	1,905,000	BMW Finance NV 0.750% 15/04/2024 [^]	1,960	0.12
EUR	1,525,000	BMW Finance NV 0.750% 12/07/2024	1,573	0.10
EUR	2,300,000	BMW Finance NV 0.875% 03/04/2025	2,398	0.15
EUR	1,650,000	BMW Finance NV 1.000% 15/02/2022	1,674	0.10
EUR	2,796,000	BMW Finance NV 1.000% 14/11/2024	2,916	0.18
EUR	1,910,000	BMW Finance NV 1.000% 21/01/2025	1,998	0.12
EUR	1,450,000	BMW Finance NV 1.000% 29/08/2025	1,525	0.09
EUR	2,220,000	BMW Finance NV 1.250% 05/09/2022	2,276	0.14
EUR	1,950,000	BMW Finance NV 2.375% 24/01/2023	2,056	0.13
EUR	1,500,000	BMW Finance NV 2.625% 17/01/2024	1,626	0.10
EUR	750,000	Brenntag Finance BV 1.125% 27/09/2025	786	0.05
EUR	1,780,000	Bunge Finance Europe BV 1.850% 16/06/2023	1,834	0.11
EUR	580,000	Cetin Finance BV 1.423% 06/12/2021	588	0.04
EUR	1,521,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	1,641	0.10
EUR	1,850,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024 [^]	1,901	0.12
EUR	1,500,000	Conti-Gummi Finance BV 1.125% 25/09/2024	1,553	0.10
EUR	1,700,000	Conti-Gummi Finance BV 2.125% 27/11/2023	1,797	0.11
EUR	1,600,000	CRH Funding BV 1.875% 09/01/2024	1,690	0.10
EUR	2,702,000	Daimler International Finance BV 0.250% 11/05/2022	2,721	0.17
EUR	4,600,000	Daimler International Finance BV 0.250% 06/11/2023	4,631	0.29
EUR	4,600,000	Daimler International Finance BV 0.625% 27/02/2023	4,673	0.29
EUR	2,025,000	Daimler International Finance BV 0.750% 11/05/2023	2,070	0.13
EUR	3,550,000	Daimler International Finance BV 0.850% 28/02/2025	3,668	0.23
EUR	2,425,000	Daimler International Finance BV 0.875% 09/04/2024	2,489	0.15
EUR	2,056,000	Daimler International Finance BV 1.000% 11/11/2025	2,147	0.13
EUR	1,820,000	Daimler International Finance BV 2.375% 12/09/2022	1,900	0.12
EUR	1,180,000	Deutsche Post Finance BV 2.950% 27/06/2022	1,237	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 19.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,095,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	1,113	0.07
EUR	4,325,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	4,410	0.27
EUR	1,899,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	1,963	0.12
EUR	3,088,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	3,192	0.20
EUR	2,400,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	2,579	0.16
EUR	1,500,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	1,672	0.10
EUR	2,700,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022 [^]	2,887	0.18
EUR	850,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	1,037	0.06
EUR	1,726,000	E.ON International Finance BV 0.750% 30/11/2022	1,753	0.11
EUR	2,155,000	E.ON International Finance BV 1.000% 13/04/2025	2,254	0.14
EUR	1,907,000	E.ON International Finance BV 3.000% 17/01/2024	2,092	0.13
EUR	800,000	E.ON International Finance BV 5.528% 21/02/2023 [^]	896	0.06
EUR	2,680,000	EDP Finance BV 1.125% 12/02/2024	2,772	0.17
EUR	700,000	EDP Finance BV 1.625% 26/01/2026	754	0.05
EUR	1,240,000	EDP Finance BV 1.875% 29/09/2023	1,307	0.08
EUR	1,480,000	EDP Finance BV 1.875% 13/10/2025	1,610	0.10
EUR	1,800,000	EDP Finance BV 2.000% 22/04/2025	1,948	0.12
EUR	1,485,000	EDP Finance BV 2.375% 23/03/2023	1,569	0.10
EUR	2,310,000	EDP Finance BV 2.625% 18/01/2022	2,378	0.15
EUR	2,532,000	Enel Finance International NV 0.000% 17/06/2024	2,543	0.16
EUR	3,100,000	Enel Finance International NV 1.000% 16/09/2024	3,229	0.20
EUR	2,350,000	Enel Finance International NV 1.500% 21/07/2025 [^]	2,511	0.16
EUR	3,700,000	Enel Finance International NV 1.966% 27/01/2025	4,005	0.25
EUR	1,500,000	Enel Finance International NV 4.875% 17/04/2023	1,677	0.10
EUR	5,130,000	Enel Finance International NV 5.000% 14/09/2022	5,587	0.35
EUR	850,000	Enel Finance International NV 5.250% 29/09/2023	976	0.06
EUR	1,817,000	Evonik Finance BV 0.375% 07/09/2024	1,849	0.11
EUR	1,500,000	Heineken NV 1.500% 07/12/2024	1,595	0.10
EUR	1,375,000	Heineken NV 1.625% 30/03/2025	1,475	0.09
EUR	950,000	Heineken NV 2.875% 04/08/2025	1,079	0.07
EUR	1,378,000	Heineken NV 3.500% 19/03/2024	1,542	0.10
EUR	1,900,000	Iberdrola International BV 0.375% 15/09/2025	1,942	0.12
EUR	1,600,000	Iberdrola International BV 1.125% 27/01/2023	1,644	0.10
EUR	1,300,000	Iberdrola International BV 1.750% 17/09/2023	1,368	0.08
EUR	1,200,000	Iberdrola International BV 1.875% 08/10/2024	1,292	0.08
EUR	2,400,000	Iberdrola International BV 1.875% [#]	2,460	0.15
EUR	1,800,000	Iberdrola International BV 2.500% 24/10/2022	1,890	0.12
EUR	1,700,000	Iberdrola International BV 2.625% [#]	1,797	0.11
EUR	1,200,000	Iberdrola International BV 3.000% 31/01/2022	1,242	0.08
EUR	1,900,000	Iberdrola International BV 3.250% [#]	2,080	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
Netherlands (30 June 2020: 19.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	ISS Finance BV 1.250% 07/07/2025	1,226	0.08
EUR	1,700,000	JAB Holdings BV 1.250% 22/05/2024	1,766	0.11
EUR	1,600,000	JAB Holdings BV 1.625% 30/04/2025	1,700	0.11
EUR	1,500,000	JAB Holdings BV 1.750% 25/05/2023	1,567	0.10
EUR	1,400,000	JAB Holdings BV 2.125% 16/09/2022	1,457	0.09
EUR	1,400,000	JT International Financial Services BV 1.125% 28/09/2025	1,478	0.09
EUR	1,500,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	1,530	0.09
EUR	1,950,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	2,025	0.13
EUR	1,325,000	Koninklijke DSM NV 1.000% 09/04/2025	1,391	0.09
EUR	1,248,000	Koninklijke DSM NV 1.375% 26/09/2022	1,286	0.08
EUR	1,165,000	Koninklijke DSM NV 2.375% 03/04/2024	1,258	0.08
EUR	1,700,000	Koninklijke KPN NV 0.625% 09/04/2025	1,727	0.11
EUR	1,525,000	Koninklijke KPN NV 4.250% 01/03/2022	1,596	0.10
EUR	955,000	Koninklijke KPN NV 5.625% 30/09/2024	1,134	0.07
EUR	1,300,000	Koninklijke Philips NV 0.500% 06/09/2023	1,322	0.08
EUR	865,000	Koninklijke Philips NV 0.750% 02/05/2024	889	0.05
EUR	1,175,000	Koninklijke Philips NV 1.375% 30/03/2025	1,245	0.08
EUR	2,403,000	Linde Finance BV 0.250% 18/01/2022	2,416	0.15
EUR	845,000	Linde Finance BV 1.875% 22/05/2024	909	0.06
EUR	1,555,000	Linde Finance BV 2.000% 18/04/2023	1,635	0.10
EUR	825,000	Madriena Red de Gas Finance BV 1.375% 11/04/2025	852	0.05
EUR	1,900,000	Naturgy Finance BV 0.875% 15/05/2025	1,973	0.12
EUR	700,000	Naturgy Finance BV 1.250% 15/01/2026	742	0.05
EUR	1,200,000	Naturgy Finance BV 1.375% 21/01/2025	1,271	0.08
EUR	900,000	Naturgy Finance BV 2.875% 11/03/2024	985	0.06
EUR	800,000	Naturgy Finance BV 3.875% 11/04/2022	841	0.05
EUR	1,400,000	Naturgy Finance BV 3.875% 17/01/2023	1,514	0.09
EUR	725,000	PACCAR Financial Europe BV 0.000% 03/03/2023	726	0.04
EUR	475,000	PACCAR Financial Europe BV 0.125% 07/03/2022	477	0.03
EUR	1,100,000	PostNL NV 1.000% 21/11/2024	1,141	0.07
EUR	1,400,000	Redexis Gas Finance BV 1.875% 28/05/2025	1,491	0.09
EUR	1,675,000	RELX Finance BV 0.000% 18/03/2024	1,680	0.10
EUR	1,550,000	RELX Finance BV 1.000% 22/03/2024	1,602	0.10
EUR	1,500,000	Ren Finance BV 1.750% 01/06/2023	1,565	0.10
EUR	1,400,000	Ren Finance BV 2.500% 12/02/2025	1,550	0.10
EUR	2,000,000	Repsol International Finance BV 0.125% 05/10/2024	2,012	0.12
EUR	1,500,000	Repsol International Finance BV 0.500% 23/05/2022	1,516	0.09
EUR	500,000	Repsol International Finance BV 2.000% 15/12/2025	547	0.03
EUR	1,420,000	Roche Finance Europe BV 0.500% 27/02/2023	1,445	0.09
EUR	2,660,000	Roche Finance Europe BV 0.875% 25/02/2025	2,783	0.17
EUR	1,265,000	Schlumberger Finance BV 0.000% 15/10/2024	1,274	0.08
EUR	3,050,000	Shell International Finance BV 0.375% 15/02/2025	3,125	0.19
EUR	2,425,000	Shell International Finance BV 0.500% 11/05/2024	2,485	0.15
EUR	1,625,000	Shell International Finance BV 0.750% 12/05/2024	1,679	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 19.29%) (cont)				
Corporate Bonds (cont)				
EUR	2,383,000	Shell International Finance BV 1.000% 06/04/2022	2,423	0.15
EUR	2,425,000	Shell International Finance BV 1.125% 07/04/2024	2,533	0.16
EUR	3,090,000	Shell International Finance BV 1.250% 15/03/2022	3,149	0.19
EUR	2,250,000	Shell International Finance BV 1.875% 15/09/2025	2,472	0.15
EUR	3,100,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	3,116	0.19
EUR	1,210,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	1,220	0.08
EUR	3,500,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	3,521	0.22
EUR	2,400,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	2,441	0.15
EUR	1,840,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	1,875	0.12
EUR	2,425,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	2,470	0.15
EUR	1,500,000	Signify NV 2.000% 11/05/2024	1,586	0.10
EUR	700,000	STG Global Finance BV 1.375% 24/09/2025	712	0.04
EUR	1,000,000	Sudzucker International Finance BV 1.000% 28/11/2025 ⁵	1,027	0.06
EUR	800,000	Sudzucker International Finance BV 1.250% 29/11/2023 ⁶	822	0.05
EUR	1,180,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	1,187	0.07
EUR	1,415,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	1,449	0.09
EUR	1,510,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	1,532	0.09
EUR	1,300,000	Unilever Finance Netherlands BV 0.500% 03/02/2022	1,312	0.08
EUR	1,050,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	1,072	0.07
EUR	1,162,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	1,192	0.07
EUR	1,800,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	1,852	0.11
EUR	1,450,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	1,522	0.09
EUR	1,200,000	Unilever Finance Netherlands BV 1.000% 03/06/2023	1,238	0.08
EUR	2,400,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	2,543	0.16
EUR	1,750,000	Upjohn Finance BV 0.816% 23/06/2022	1,774	0.11
EUR	1,700,000	Upjohn Finance BV 1.023% 23/06/2024	1,754	0.11
EUR	700,000	Volkswagen International Finance NV 0.050% 10/06/2024	701	0.04
EUR	2,025,000	Volkswagen International Finance NV 0.875% 16/01/2023	2,063	0.13
EUR	3,700,000	Volkswagen International Finance NV 1.125% 02/10/2023	3,817	0.24
EUR	2,500,000	Volkswagen International Finance NV 2.500% [#]	2,528	0.16
EUR	3,700,000	Volkswagen International Finance NV 2.700% [#]	3,777	0.23
EUR	3,500,000	Volkswagen International Finance NV 3.375% [#]	3,663	0.23
EUR	3,700,000	Volkswagen International Finance NV 3.500% [#]	3,904	0.24
EUR	1,750,000	Volkswagen International Finance NV 5.125% [#]	1,908	0.12
EUR	2,200,000	Wintershall Dea Finance BV 0.452% 25/09/2023	2,218	0.14
EUR	2,400,000	Wintershall Dea Finance BV 0.840% 25/09/2025	2,448	0.15
EUR	705,000	Wolters Kluwer NV 2.500% 13/05/2024	764	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
Netherlands (30 June 2020: 19.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,712,000	Wolters Kluwer NV 2.875% 21/03/2023	1,828	0.11
EUR	1,142,000	Wurth Finance International BV 1.000% 19/05/2022	1,159	0.07
EUR	1,575,000	Wurth Finance International BV 1.000% 26/05/2025	1,654	0.10
Total Netherlands			328,761	20.33
New Zealand (30 June 2020: 0.16%)				
Corporate Bonds				
EUR	905,000	Chorus Ltd 1.125% 18/10/2023	933	0.06
EUR	840,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024 [^]	852	0.05
Total New Zealand			1,785	0.11
Norway (30 June 2020: 0.08%)				
Corporate Bonds				
EUR	1,400,000	Norsk Hydro ASA 1.125% 11/04/2025	1,447	0.09
Total Norway			1,447	0.09
Portugal (30 June 2020: 0.27%)				
Corporate Bonds				
EUR	800,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	861	0.05
EUR	800,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023 [^]	834	0.05
EUR	1,500,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	1,552	0.10
EUR	600,000	NOS SGPS SA 1.125% 02/05/2023 [^]	613	0.04
Total Portugal			3,860	0.24
Republic of South Korea (30 June 2020: 0.15%)				
Corporate Bonds				
EUR	1,268,000	LG Chem Ltd 0.500% 15/04/2023	1,281	0.08
EUR	1,240,000	POSCO 0.500% 17/01/2024	1,243	0.08
Total Republic of South Korea			2,524	0.16
Spain (30 June 2020: 3.44%)				
Corporate Bonds				
EUR	1,800,000	Abertis Infraestructuras SA 0.625% 15/07/2025	1,843	0.11
EUR	900,000	Abertis Infraestructuras SA 1.500% 27/06/2024	944	0.06
EUR	1,400,000	Abertis Infraestructuras SA 2.500% 27/02/2025 [^]	1,547	0.10
EUR	1,300,000	Abertis Infraestructuras SA 3.750% 20/06/2023	1,419	0.09
EUR	2,000,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	2,051	0.13
EUR	1,200,000	Amadeus IT Group SA 0.875% 18/09/2023	1,224	0.08
EUR	1,200,000	Amadeus IT Group SA 2.500% 20/05/2024	1,288	0.08
EUR	1,000,000	Enagas Financiaciones SA 1.000% 25/03/2023	1,025	0.06
EUR	1,600,000	Enagas Financiaciones SA 1.250% 06/02/2025	1,691	0.10
EUR	1,700,000	Enagas Financiaciones SA 2.500% 11/04/2022	1,759	0.11
EUR	1,541,000	FCC Aqualia SA 1.413% 08/06/2022	1,564	0.10
EUR	1,385,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	1,411	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 3.44%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Ferrovial Emisiones SA 0.375% 14/09/2022	1,616	0.10
EUR	1,300,000	Ferrovial Emisiones SA 1.375% 31/03/2025	1,368	0.08
EUR	700,000	Ferrovial Emisiones SA 2.500% 15/07/2024	761	0.05
EUR	1,600,000	Iberdrola Finanzas SA 0.875% 16/06/2025	1,665	0.10
EUR	1,500,000	Iberdrola Finanzas SA 1.000% 07/03/2024 [^]	1,551	0.10
EUR	2,800,000	Iberdrola Finanzas SA 1.000% 07/03/2025	2,926	0.18
EUR	1,300,000	IE2 Holdco SAU 2.375% 27/11/2023	1,381	0.09
EUR	2,200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	2,279	0.14
EUR	1,195,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	1,208	0.07
EUR	1,600,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023 [^]	1,627	0.10
EUR	1,000,000	Red Electrica Corp SA 0.875% 14/04/2025	1,041	0.06
EUR	1,400,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	1,477	0.09
EUR	800,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	846	0.05
EUR	300,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	313	0.02
EUR	2,700,000	Telefonica Emisiones SA 0.750% 13/04/2022	2,736	0.17
EUR	2,500,000	Telefonica Emisiones SA 1.069% 05/02/2024	2,588	0.16
EUR	2,500,000	Telefonica Emisiones SA 1.495% 11/09/2025	2,673	0.17
EUR	3,600,000	Telefonica Emisiones SA 1.528% 17/01/2025	3,838	0.24
EUR	2,400,000	Telefonica Emisiones SA 2.242% 27/05/2022	2,484	0.15
EUR	3,900,000	Telefonica Emisiones SA 3.987% 23/01/2023	4,239	0.26
Total Spain			56,383	3.49
Sweden (30 June 2020: 2.10%)				
Corporate Bonds				
EUR	550,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	552	0.03
EUR	1,385,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	1,415	0.09
EUR	1,060,000	Atlas Copco AB 2.500% 28/02/2023	1,122	0.07
EUR	1,000,000	Essity AB 0.625% 28/03/2022	1,009	0.06
EUR	1,584,000	Essity AB 1.125% 27/03/2024	1,644	0.10
EUR	300,000	Essity AB 1.125% 05/03/2025	314	0.02
EUR	1,200,000	Essity AB 2.500% 09/06/2023	1,278	0.08
EUR	1,910,000	Investor AB 4.500% 12/05/2023	2,129	0.13
EUR	1,370,000	Molnlycke Holding AB 1.750% 28/02/2024	1,444	0.09
EUR	1,568,000	Molnlycke Holding AB 1.875% 28/02/2025	1,681	0.10
EUR	1,839,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	1,914	0.12
EUR	925,000	Scania CV AB 0.000% 23/11/2022	926	0.06
EUR	600,000	Scania CV AB 0.125% 13/02/2023	601	0.04
EUR	475,000	Scania CV AB 0.500% 06/10/2023	481	0.03
EUR	1,275,000	Scania CV AB 2.250% 03/06/2025	1,377	0.08
EUR	900,000	Securitas AB 1.125% 20/02/2024	927	0.06
EUR	665,000	Securitas AB 1.250% 15/03/2022	676	0.04
EUR	1,000,000	Securitas AB 1.250% 06/03/2025 [^]	1,042	0.06
EUR	730,000	Swedish Match AB 0.875% 23/09/2024	745	0.05
EUR	1,045,000	Tele2 AB 1.125% 15/05/2024	1,081	0.07
EUR	1,026,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	1,079	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
Sweden (30 June 2020: 2.10%) (cont)				
Corporate Bonds (cont)				
EUR	2,058,000	Telia Co AB 3.000% 04/04/2078	2,163	0.13
EUR	1,500,000	Telia Co AB 3.625% 14/02/2024	1,680	0.10
EUR	1,700,000	Telia Co AB 3.875% 01/10/2025	2,025	0.13
EUR	1,485,000	Volvo Treasury AB 0.000% 11/02/2023	1,489	0.09
EUR	600,000	Volvo Treasury AB 0.100% 24/05/2022	602	0.04
EUR	890,000	Volvo Treasury AB 0.125% 17/09/2024	895	0.06
EUR	1,200,000	Volvo Treasury AB 1.625% 26/05/2025	1,279	0.08
EUR	1,505,000	Volvo Treasury AB 4.850% 10/03/2078	1,631	0.10
Total Sweden			35,201	2.18
United Kingdom (30 June 2020: 8.85%)				
Corporate Bonds				
EUR	1,400,000	Anglo American Capital Plc 1.625% 18/09/2025	1,488	0.09
EUR	1,850,000	Anglo American Capital Plc 3.250% 03/04/2023	1,985	0.12
EUR	1,013,000	Anglo American Capital Plc 3.500% 28/03/2022	1,059	0.07
EUR	1,975,000	AstraZeneca Plc 0.750% 12/05/2024	2,029	0.13
EUR	1,200,000	AstraZeneca Plc 0.875% 24/11/2021	1,213	0.07
EUR	1,190,000	Babcock International Group Plc 1.750% 06/10/2022	1,219	0.08
EUR	2,025,000	BAT International Finance Plc 0.875% 13/10/2023	2,070	0.13
EUR	1,365,000	BAT International Finance Plc 1.000% 23/05/2022	1,383	0.09
EUR	1,750,000	BAT International Finance Plc 2.375% 19/01/2023	1,838	0.11
EUR	1,525,000	BAT International Finance Plc 2.750% 25/03/2025	1,684	0.10
EUR	1,760,000	BG Energy Capital Plc 1.250% 21/11/2022	1,802	0.11
EUR	1,354,000	BP Capital Markets Plc 0.830% 19/09/2024	1,397	0.09
EUR	1,565,000	BP Capital Markets Plc 0.900% 03/07/2024	1,619	0.10
EUR	1,475,000	BP Capital Markets Plc 1.077% 26/06/2025	1,545	0.10
EUR	2,216,000	BP Capital Markets Plc 1.109% 16/02/2023	2,281	0.14
EUR	1,450,000	BP Capital Markets Plc 1.117% 25/01/2024	1,503	0.09
EUR	2,299,000	BP Capital Markets Plc 1.526% 26/09/2022	2,372	0.15
EUR	2,475,000	BP Capital Markets Plc 1.876% 07/04/2024	2,633	0.16
EUR	2,040,000	BP Capital Markets Plc 1.953% 03/03/2025	2,209	0.14
EUR	1,475,000	British Telecommunications Plc 0.500% 23/06/2022	1,488	0.09
EUR	400,000	British Telecommunications Plc 0.500% 12/09/2025 ^a	407	0.02
EUR	1,535,000	British Telecommunications Plc 0.875% 26/09/2023 ^a	1,573	0.10
EUR	1,550,000	British Telecommunications Plc 1.000% 23/06/2024	1,601	0.10
EUR	2,800,000	British Telecommunications Plc 1.000% 21/11/2024	2,897	0.18
EUR	3,155,000	British Telecommunications Plc 1.125% 10/03/2023	3,242	0.20
EUR	2,045,000	Cadent Finance Plc 0.625% 22/09/2024	2,105	0.13
EUR	1,540,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	1,556	0.10
EUR	1,245,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	1,295	0.08
EUR	941,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	1,035	0.06
EUR	700,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	751	0.05
EUR	1,128,000	Compass Group Plc 1.875% 27/01/2023	1,177	0.07
EUR	1,745,000	Diageo Finance Plc 0.125% 12/10/2023	1,760	0.11
EUR	650,000	Diageo Finance Plc 0.250% 22/10/2021	653	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 8.85%) (cont)				
Corporate Bonds (cont)				
EUR	1,396,000	Diageo Finance Plc 0.500% 19/06/2024	1,428	0.09
EUR	1,750,000	Diageo Finance Plc 1.000% 22/04/2025	1,832	0.11
EUR	1,670,000	DS Smith Plc 1.375% 26/07/2024	1,729	0.11
EUR	1,000,000	DS Smith Plc 2.250% 16/09/2022	1,033	0.06
EUR	1,300,000	easyJet Plc 0.875% 11/06/2025	1,241	0.08
EUR	1,150,000	easyJet Plc 1.125% 18/10/2023	1,127	0.07
EUR	1,045,000	easyJet Plc 1.750% 09/02/2023	1,045	0.06
EUR	1,160,000	G4S International Finance Plc 1.500% 09/01/2023	1,164	0.07
EUR	1,150,000	G4S International Finance Plc 1.500% 02/06/2024	1,152	0.07
EUR	1,400,000	G4S International Finance Plc 1.875% 24/05/2025	1,403	0.09
EUR	1,170,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	1,176	0.07
EUR	1,775,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	1,790	0.11
EUR	2,745,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	2,911	0.18
EUR	2,200,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	2,605	0.16
EUR	1,980,000	Imperial Brands Finance Plc 1.125% 14/08/2023	2,032	0.13
EUR	1,055,000	Imperial Brands Finance Plc 1.375% 27/01/2025	1,099	0.07
EUR	1,490,000	Informa Plc 1.500% 05/07/2023	1,529	0.09
EUR	1,775,000	Informa Plc 2.125% 06/10/2025	1,870	0.12
EUR	850,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	872	0.05
EUR	750,000	ITV Plc 2.125% 21/09/2022	771	0.05
EUR	975,000	Mondi Finance Plc 1.500% 15/04/2024	1,022	0.06
EUR	700,000	Motability Operations Group Plc 0.375% 03/01/2026	715	0.04
EUR	1,140,000	Motability Operations Group Plc 0.875% 14/03/2025	1,190	0.07
EUR	1,305,000	Motability Operations Group Plc 1.625% 09/06/2023	1,367	0.08
EUR	1,175,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	1,188	0.07
EUR	1,150,000	NGG Finance Plc 1.625% 05/12/2079	1,168	0.07
EUR	1,050,000	OTE Plc 2.375% 18/07/2022	1,087	0.07
EUR	700,000	Pearson Funding Plc 1.375% 06/05/2025	718	0.04
EUR	890,000	Rentokil Initial Plc 0.950% 22/11/2024	922	0.06
EUR	1,005,000	Rio Tinto Finance Plc 2.875% 11/12/2024	1,130	0.07
EUR	1,145,000	Royal Mail Plc 2.375% 29/07/2024	1,231	0.08
EUR	1,775,000	Sky Ltd 1.875% 24/11/2023	1,880	0.12
EUR	1,300,000	Sky Ltd 2.250% 17/11/2025	1,448	0.09
EUR	1,200,000	Smiths Group Plc 1.250% 28/04/2023	1,227	0.08
EUR	1,500,000	SSE Plc 0.875% 06/09/2025	1,561	0.10
EUR	1,425,000	SSE Plc 1.250% 16/04/2025	1,500	0.09
EUR	1,725,000	SSE Plc 1.750% 08/09/2023	1,814	0.11
EUR	900,000	SSE Plc 2.375% 10/02/2022	926	0.06
EUR	1,675,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	1,736	0.11
EUR	1,700,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 ^a	1,842	0.11
EUR	1,575,000	Vodafone Group Plc 0.375% 22/11/2021	1,585	0.10
EUR	1,705,000	Vodafone Group Plc 0.500% 30/01/2024	1,736	0.11
EUR	2,100,000	Vodafone Group Plc 1.125% 20/11/2025	2,216	0.14
EUR	2,700,000	Vodafone Group Plc 1.750% 25/08/2023	2,835	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
United Kingdom (30 June 2020: 8.85%) (cont)				
Corporate Bonds (cont)				
EUR	2,250,000	Vodafone Group Plc 1.875% 11/09/2025	2,442	0.15
EUR	2,975,000	Vodafone Group Plc 4.650% 20/01/2022	3,127	0.19
EUR	1,175,000	Vodafone Group Plc 5.375% 06/06/2022	1,269	0.08
EUR	1,800,000	WPP Finance 2013 3.000% 20/11/2023	1,963	0.12
EUR	1,200,000	WPP Finance 2016 1.375% 20/03/2025 [^]	1,264	0.08
Total United Kingdom			128,787	7.97
United States (30 June 2020: 17.89%)				
Corporate Bonds				
EUR	1,300,000	3M Co 0.375% 15/02/2022	1,308	0.08
EUR	1,400,000	3M Co 0.950% 15/05/2023	1,443	0.09
EUR	415,000	3M Co 1.875% 15/11/2021	423	0.03
EUR	1,400,000	AbbVie Inc 1.250% 01/06/2024	1,455	0.09
EUR	3,400,000	AbbVie Inc 1.375% 17/05/2024	3,550	0.22
EUR	1,350,000	AbbVie Inc 1.500% 15/11/2023	1,410	0.09
EUR	500,000	Air Products & Chemicals Inc 1.000% 12/02/2025	524	0.03
EUR	930,000	Albemarle Corp 1.875% 08/12/2021	945	0.06
EUR	3,125,000	Altria Group Inc 1.000% 15/02/2023	3,189	0.20
EUR	1,900,000	Altria Group Inc 1.700% 15/06/2025	2,012	0.12
EUR	2,650,000	American Honda Finance Corp 0.350% 26/08/2022	2,675	0.16
EUR	1,105,000	American Honda Finance Corp 0.550% 17/03/2023	1,123	0.07
EUR	1,050,000	American Honda Finance Corp 0.750% 17/01/2024	1,077	0.07
EUR	1,850,000	American Honda Finance Corp 1.375% 10/11/2022	1,905	0.12
EUR	1,125,000	American Honda Finance Corp 1.600% 20/04/2022	1,151	0.07
EUR	2,360,000	American Honda Finance Corp 1.950% 18/10/2024	2,539	0.16
EUR	1,255,000	American Tower Corp 1.375% 04/04/2025	1,322	0.08
EUR	2,373,000	Amgen Inc 1.250% 25/02/2022	2,405	0.15
EUR	2,000,000	Apple Inc 0.000% 15/11/2025	2,021	0.12
EUR	3,490,000	Apple Inc 0.875% 24/05/2025	3,652	0.23
EUR	3,380,000	Apple Inc 1.000% 10/11/2022	3,463	0.21
EUR	2,475,000	Apple Inc 1.375% 17/01/2024	2,602	0.16
EUR	1,100,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	1,158	0.07
EUR	1,660,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	1,744	0.11
EUR	950,000	AT&T Inc 1.050% 05/09/2023	978	0.06
EUR	2,875,000	AT&T Inc 1.300% 05/09/2023	2,974	0.18
EUR	3,685,000	AT&T Inc 1.450% 01/06/2022	3,757	0.23
EUR	1,265,000	AT&T Inc 1.950% 15/09/2023	1,330	0.08
EUR	3,500,000	AT&T Inc 2.400% 15/03/2024	3,751	0.23
EUR	3,332,000	AT&T Inc 2.500% 15/03/2023	3,506	0.22
EUR	1,750,000	AT&T Inc 2.650% 17/12/2021	1,786	0.11
EUR	1,000,000	AT&T Inc 2.750% 19/05/2023	1,069	0.07
EUR	1,700,000	AT&T Inc 3.500% 17/12/2025	1,978	0.12
EUR	1,365,000	Autoliv Inc 0.750% 26/06/2023	1,386	0.09
EUR	1,300,000	Avery Dennison Corp 1.250% 03/03/2025	1,357	0.08
EUR	1,655,000	BAT Capital Corp 1.125% 16/11/2023	1,701	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.89%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Baxter International Inc 0.400% 15/05/2024	1,629	0.10
EUR	1,800,000	Baxter International Inc 1.300% 30/05/2025	1,902	0.12
EUR	1,250,000	Becton Dickinson & Co 1.000% 15/12/2022	1,272	0.08
EUR	900,000	Becton Dickinson & Co 1.401% 24/05/2023	928	0.06
EUR	300,000	Berry Global Inc 1.000% 15/01/2025	303	0.02
EUR	2,300,000	BMW US Capital LLC 0.625% 20/04/2022	2,327	0.14
EUR	2,375,000	Booking Holdings Inc 0.800% 10/03/2022	2,399	0.15
EUR	1,500,000	Booking Holdings Inc 2.150% 25/11/2022	1,555	0.10
EUR	2,345,000	Booking Holdings Inc 2.375% 23/09/2024	2,536	0.16
EUR	1,350,000	BorgWarner Inc 1.800% 07/11/2022	1,386	0.09
EUR	1,550,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	1,632	0.10
EUR	1,395,000	Cargill Inc 2.500% 15/02/2023	1,478	0.09
EUR	1,749,000	Celanese US Holdings LLC 1.125% 26/09/2023	1,785	0.11
EUR	600,000	Celanese US Holdings LLC 1.250% 11/02/2025	613	0.04
EUR	1,150,000	Coca-Cola Co 0.500% 08/03/2024	1,177	0.07
EUR	3,650,000	Coca-Cola Co 0.750% 09/03/2023	3,719	0.23
EUR	3,165,000	Danaher Corp 1.700% 30/03/2024	3,348	0.21
EUR	600,000	Discovery Communications LLC 2.375% 07/03/2022 [^]	616	0.04
EUR	1,965,000	Eastman Chemical Co 1.500% 26/05/2023	2,021	0.12
EUR	2,525,000	Ecolab Inc 1.000% 15/01/2024	2,603	0.16
EUR	200,000	Ecolab Inc 2.625% 08/07/2025	224	0.01
EUR	1,305,000	Eli Lilly & Co 1.000% 02/06/2022	1,325	0.08
EUR	925,000	Emerson Electric Co 0.375% 22/05/2024 [^]	942	0.06
EUR	1,700,000	Emerson Electric Co 1.250% 15/10/2025	1,811	0.11
EUR	1,560,000	Expedia Group Inc 2.500% 03/06/2022	1,598	0.10
EUR	3,575,000	Exxon Mobil Corp 0.142% 26/06/2024	3,609	0.22
EUR	1,200,000	FedEx Corp 0.450% 05/08/2025	1,226	0.08
EUR	1,555,000	FedEx Corp 0.700% 13/05/2022	1,573	0.10
EUR	2,010,000	FedEx Corp 1.000% 11/01/2023	2,051	0.13
EUR	2,425,000	Fidelity National Information Services Inc 0.125% 03/12/2022	2,438	0.15
EUR	3,385,000	Fidelity National Information Services Inc 0.750% 21/05/2023	3,453	0.21
EUR	1,150,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,195	0.07
EUR	1,525,000	Fiserv Inc 0.375% 01/07/2023	1,544	0.10
EUR	1,849,000	General Electric Co 0.375% 17/05/2022	1,860	0.11
EUR	4,800,000	General Electric Co 0.875% 17/05/2025	4,935	0.30
EUR	1,901,000	General Electric Co 1.250% 26/05/2023	1,954	0.12
EUR	600,000	General Mills Inc 0.450% 15/01/2026	613	0.04
EUR	1,205,000	General Mills Inc 1.000% 27/04/2023	1,235	0.08
EUR	1,575,000	General Motors Financial Co Inc 0.200% 02/09/2022	1,579	0.10
EUR	1,711,000	General Motors Financial Co Inc 0.955% 07/09/2023	1,745	0.11
EUR	1,350,000	General Motors Financial Co Inc 1.694% 26/03/2025	1,421	0.09
EUR	2,005,000	General Motors Financial Co Inc 2.200% 01/04/2024	2,122	0.13
EUR	1,434,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	1,455	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.16%) (cont)				
United States (30 June 2020: 17.89%) (cont)				
Corporate Bonds (cont)				
EUR	1,475,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	1,600	0.10
EUR	1,135,000	Honeywell International Inc 0.000% 10/03/2024	1,140	0.07
EUR	3,045,000	Honeywell International Inc 1.300% 22/02/2023	3,143	0.19
EUR	750,000	Illinois Tool Works Inc 0.250% 05/12/2024	762	0.05
EUR	510,000	Illinois Tool Works Inc 0.250% 05/12/2024	518	0.03
EUR	1,200,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,238	0.08
EUR	1,200,000	Illinois Tool Works Inc 1.750% 20/05/2022	1,228	0.08
EUR	4,490,000	International Business Machines Corp 0.375% 31/01/2023	4,544	0.28
EUR	2,450,000	International Business Machines Corp 0.875% 31/01/2025	2,555	0.16
EUR	2,450,000	International Business Machines Corp 0.950% 23/05/2025	2,572	0.16
EUR	1,826,000	International Business Machines Corp 1.125% 06/09/2024 [^]	1,916	0.12
EUR	2,445,000	International Business Machines Corp 1.250% 26/05/2023	2,532	0.16
EUR	2,000,000	International Business Machines Corp 2.875% 07/11/2025	2,294	0.14
EUR	1,355,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	1,428	0.09
EUR	2,150,000	Johnson & Johnson 0.250% 20/01/2022	2,164	0.13
EUR	1,745,000	Johnson & Johnson 0.650% 20/05/2024	1,800	0.11
EUR	1,820,000	Kellogg Co 0.800% 17/11/2022	1,854	0.11
EUR	1,405,000	Kellogg Co 1.000% 17/05/2024	1,453	0.09
EUR	1,340,000	Kellogg Co 1.250% 10/03/2025	1,409	0.09
EUR	1,255,000	Kimberly-Clark Corp 0.625% 07/09/2024	1,293	0.08
EUR	1,485,000	Kinder Morgan Inc 1.500% 16/03/2022	1,512	0.09
EUR	1,260,000	Linde Inc 1.200% 12/02/2024	1,316	0.08
EUR	1,000,000	Linde Inc 1.625% 01/12/2025	1,083	0.07
EUR	898,000	ManpowerGroup Inc 1.875% 11/09/2022	922	0.06
EUR	1,635,000	Mastercard Inc 1.100% 01/12/2022	1,675	0.10
EUR	1,700,000	McDonald's Corp 0.625% 29/01/2024	1,741	0.11
EUR	2,400,000	McDonald's Corp 1.000% 15/11/2023	2,482	0.15
EUR	2,000,000	McDonald's Corp 1.125% 26/05/2022	2,038	0.13
EUR	1,000,000	McDonald's Corp 2.000% 01/06/2023	1,054	0.06
EUR	1,200,000	McDonald's Corp 2.375% 27/11/2024	1,317	0.08
EUR	1,300,000	Merck & Co Inc 0.500% 02/11/2024	1,335	0.08
EUR	3,673,000	Microsoft Corp 2.125% 06/12/2021	3,736	0.23
EUR	1,800,000	MMS USA Investments Inc 0.625% 13/06/2025	1,836	0.11
EUR	1,138,000	Mohawk Industries Inc 2.000% 14/01/2022	1,154	0.07
EUR	2,065,000	Molson Coors Beverage Co 1.250% 15/07/2024	2,126	0.13
EUR	255,000	Mondelez International Inc 1.000% 07/03/2022	258	0.02
EUR	1,870,000	Mondelez International Inc 1.625% 20/01/2023	1,934	0.12
EUR	1,210,000	Mylan Inc 2.125% 23/05/2025 [^]	1,303	0.08
EUR	1,700,000	National Grid North America Inc 0.750% 11/02/2022	1,717	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.89%) (cont)				
Corporate Bonds (cont)				
EUR	1,339,000	National Grid North America Inc 0.750% 08/08/2023	1,369	0.08
EUR	1,200,000	National Grid North America Inc 1.000% 12/07/2024	1,245	0.08
EUR	2,325,000	Nestle Holdings Inc 0.875% 18/07/2025	2,439	0.15
EUR	1,700,000	Oracle Corp 3.125% 10/07/2025 [^]	1,949	0.12
EUR	1,665,000	Parker-Hannifin Corp 1.125% 01/03/2025	1,734	0.11
EUR	2,300,000	PepsiCo Inc 0.250% 06/05/2024	2,334	0.14
EUR	2,375,000	Pfizer Inc 0.250% 06/03/2022	2,391	0.15
EUR	1,325,000	Philip Morris International Inc 0.625% 08/11/2024	1,357	0.08
EUR	1,900,000	Philip Morris International Inc 2.750% 19/03/2025	2,119	0.13
EUR	1,425,000	Philip Morris International Inc 2.875% 30/05/2024	1,567	0.10
EUR	900,000	PPG Industries Inc 0.875% 13/03/2022	908	0.06
EUR	150,000	PPG Industries Inc 0.875% 03/11/2025	156	0.01
EUR	1,145,000	Procter & Gamble Co 0.500% 25/10/2024	1,178	0.07
EUR	2,185,000	Procter & Gamble Co 0.625% 30/10/2024	2,257	0.14
EUR	2,790,000	Procter & Gamble Co 1.125% 02/11/2023 [^]	2,903	0.18
EUR	500,000	Procter & Gamble Co 2.000% 05/11/2021	510	0.03
EUR	2,450,000	Procter & Gamble Co 2.000% 16/08/2022	2,543	0.16
EUR	1,125,000	PVH Corp 3.625% 15/07/2024	1,229	0.08
EUR	1,550,000	RELX Capital Inc 1.300% 12/05/2025	1,639	0.10
EUR	1,650,000	Southern Power Co 1.000% 20/06/2022	1,677	0.10
EUR	1,970,000	Stryker Corp 0.250% 03/12/2024	1,994	0.12
EUR	1,125,000	Stryker Corp 1.125% 30/11/2023	1,166	0.07
EUR	1,000,000	Sysco Corp 1.250% 23/06/2023	1,026	0.06
EUR	1,975,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	1,990	0.12
EUR	2,125,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	2,189	0.13
EUR	600,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	642	0.04
EUR	1,800,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	1,954	0.12
EUR	1,100,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,137	0.07
EUR	1,510,000	Toyota Motor Credit Corp 0.625% 21/11/2024	1,556	0.10
EUR	2,379,000	Toyota Motor Credit Corp 0.750% 21/07/2022	2,417	0.15
EUR	1,775,000	Toyota Motor Credit Corp 2.375% 01/02/2023	1,872	0.12
EUR	1,550,000	United Parcel Service Inc 0.375% 15/11/2023	1,576	0.10
EUR	1,650,000	United Parcel Service Inc 1.625% 15/11/2025	1,793	0.11
EUR	2,514,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	2,709	0.17
EUR	2,630,000	Verizon Communications Inc 0.875% 02/04/2025	2,741	0.17
EUR	1,668,000	Verizon Communications Inc 1.625% 01/03/2024	1,764	0.11
EUR	500,000	Verizon Communications Inc 3.250% 17/02/2026	585	0.04
EUR	2,020,000	VF Corp 0.625% 20/09/2023	2,061	0.13
EUR	2,010,000	Walmart Inc 1.900% 08/04/2022	2,057	0.13
EUR	1,325,000	Xylem Inc 2.250% 11/03/2023	1,385	0.09
EUR	1,315,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,351	0.08
Total United States			285,257	17.64
Total bonds			1,597,319	98.80

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2020

Ccy	No. of contracts	Underlying exposure		% of net asset value
		Fair Value EUR'000	Fair Value EUR'000	
Financial derivative instruments (30 June 2020: 0.00%)				
Futures contracts (30 June 2020: 0.00%)				

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,597,319	98.80
Cash equivalents (30 June 2020: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.00%)				
EUR	58,929	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	5,839	0.36
Cash[†]			815	0.05
Other net assets			12,708	0.79
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,616,681	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,594,151	98.57
Transferable securities traded on another regulated market	303	0.02
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2,865	0.18
UCITS collective investment schemes - Money Market Funds	5,839	0.36
Other assets	14,064	0.87
Total current assets	1,617,222	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.56%)				
Bonds (30 June 2020: 99.56%)				
Australia (30 June 2020: 1.84%)				
Corporate Bonds				
EUR	500,000	Arcor Pty Ltd 2.750% 22/03/2023	531	0.03
EUR	675,000	APT Pipelines Ltd 1.375% 22/03/2022	687	0.04
EUR	675,000	APT Pipelines Ltd 2.000% 22/03/2027	749	0.04
EUR	625,000	APT Pipelines Ltd 2.000% 15/07/2030	705	0.04
EUR	700,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	750	0.04
EUR	553,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	633	0.04
EUR	700,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	735	0.04
EUR	610,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	632	0.04
EUR	550,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	599	0.03
EUR	200,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	219	0.01
EUR	300,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	313	0.02
EUR	800,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	857	0.05
EUR	550,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	558	0.03
EUR	800,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	904	0.05
EUR	631,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	702	0.04
EUR	850,000	BHP Billiton Finance Ltd 3.125% 29/04/2033 [^]	1,132	0.07
EUR	800,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	975	0.06
EUR	685,000	Brambles Finance Ltd 2.375% 12/06/2024	740	0.04
EUR	788,000	Origin Energy Finance Ltd 1.000% 17/09/2029	788	0.05
EUR	200,000	Origin Energy Finance Ltd 3.500% 04/10/2021	205	0.01
EUR	490,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	531	0.03
EUR	900,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	975	0.06
EUR	450,000	Telstra Corp Ltd 1.000% 23/04/2030	484	0.03
EUR	1,035,000	Telstra Corp Ltd 1.125% 14/04/2026	1,100	0.06
EUR	775,000	Telstra Corp Ltd 1.375% 26/03/2029	858	0.05
EUR	1,067,000	Telstra Corp Ltd 2.500% 15/09/2023 [^]	1,144	0.07
EUR	1,230,000	Telstra Corp Ltd 3.500% 21/09/2022	1,309	0.08
EUR	930,000	Telstra Corp Ltd 3.750% 16/05/2022	981	0.06
EUR	700,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	711	0.04
EUR	600,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	610	0.03
EUR	800,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	820	0.05
EUR	642,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	695	0.04
EUR	475,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	548	0.03
EUR	750,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	817	0.05
EUR	630,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	697	0.04
EUR	650,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	693	0.04
EUR	525,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	570	0.03
EUR	760,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	924	0.05
EUR	850,000	Wesfarmers Ltd 2.750% 02/08/2022	889	0.05
		Total Australia	28,770	1.66

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2020: 0.98%)				
Corporate Bonds				
EUR	350,000	Borealis AG 1.750% 10/12/2025	377	0.02
EUR	885,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	1,015	0.06
EUR	825,000	OMV AG 0.000% 16/06/2023	829	0.05
EUR	510,000	OMV AG 0.000% 03/07/2025	512	0.03
EUR	620,000	OMV AG 0.750% 04/12/2023	636	0.04
EUR	730,000	OMV AG 0.750% 16/06/2030	765	0.04
EUR	1,265,000	OMV AG 1.000% 14/12/2026 [^]	1,346	0.08
EUR	525,000	OMV AG 1.000% 03/07/2034	553	0.03
EUR	700,000	OMV AG 1.500% 09/04/2024	738	0.04
EUR	575,000	OMV AG 1.875% 04/12/2028	658	0.04
EUR	590,000	OMV AG 2.000% 09/04/2028	672	0.04
EUR	750,000	OMV AG 2.375% 09/04/2032	909	0.05
EUR	800,000	OMV AG 2.500%#	832	0.05
EUR	800,000	OMV AG 2.625% 27/09/2022	840	0.05
EUR	600,000	OMV AG 2.875%#	628	0.03
EUR	600,000	OMV AG 2.875%#	631	0.04
EUR	900,000	OMV AG 3.500% 27/09/2027	1,112	0.06
EUR	295,000	OMV AG 5.250%#	308	0.02
EUR	850,000	OMV AG 6.250%#	1,041	0.06
EUR	900,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	980	0.06
EUR	212,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	219	0.01
EUR	400,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	436	0.02
EUR	787,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	828	0.05
		Total Austria	16,865	0.97
Belgium (30 June 2020: 2.36%)				
Corporate Bonds				
EUR	1,350,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 [^]	1,442	0.08
EUR	2,245,000	Anheuser-Busch InBev SA 1.150% 22/01/2027 [^]	2,394	0.14
EUR	2,673,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	2,855	0.17
EUR	1,360,000	Anheuser-Busch InBev SA 1.500% 18/04/2030 [^]	1,520	0.09
EUR	1,215,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	1,366	0.08
EUR	3,531,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 [^]	4,007	0.23
EUR	965,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	1,118	0.06
EUR	1,125,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	1,279	0.07
EUR	1,070,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	1,224	0.07
EUR	3,125,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	3,935	0.23
EUR	488,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	542	0.03
EUR	2,000,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	2,510	0.15
EUR	505,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	659	0.04
EUR	1,900,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	2,687	0.16
EUR	725,000	Barry Callebaut Services NV 2.375% 24/05/2024 [^]	774	0.04
EUR	500,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	503	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Belgium (30 June 2020: 2.36%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Elia Group SA 1.500% 05/09/2028	769	0.04
EUR	900,000	Elia Group SA 2.750% ^{^#}	945	0.05
EUR	800,000	Elia Transmission Belgium SA 0.875% 28/04/2030	843	0.05
EUR	500,000	Elia Transmission Belgium SA 1.375% 27/05/2024	524	0.03
EUR	500,000	Elia Transmission Belgium SA 1.375% 14/01/2026	533	0.03
EUR	500,000	Elia Transmission Belgium SA 3.000% 07/04/2029	615	0.04
EUR	600,000	Elia Transmission Belgium SA 3.250% 04/04/2028	734	0.04
EUR	600,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	647	0.04
EUR	500,000	Lonza Finance International NV 1.625% 21/04/2027	547	0.03
EUR	500,000	Solvay SA 0.500% 06/09/2029	509	0.03
EUR	1,000,000	Solvay SA 1.625% 02/12/2022	1,031	0.06
EUR	700,000	Solvay SA 2.750% 02/12/2027	820	0.05
Total Belgium			37,332	2.16
Bermuda (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	865,000	Bacardi Ltd 2.750% 03/07/2023	907	0.05
Total Bermuda			907	0.05
Brazil (30 June 2020: 0.06%)				
Corporate Bonds				
EUR	900,000	Vale SA 3.750% 10/01/2023	962	0.06
Total Brazil			962	0.06
British Virgin Islands (30 June 2020: 0.19%)				
Corporate Bonds				
EUR	850,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	861	0.05
EUR	525,000	Global Switch Holdings Ltd 1.500% 31/01/2024	546	0.03
EUR	500,000	Global Switch Holdings Ltd 2.250% 31/05/2027	549	0.03
EUR	575,000	Talent Yield Euro Ltd 1.000% 24/09/2025	583	0.03
EUR	920,000	Talent Yield Euro Ltd 1.300% 21/04/2022 [^]	931	0.06
Total British Virgin Islands			3,470	0.20
Canada (30 June 2020: 0.31%)				
Corporate Bonds				
EUR	1,000,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	1,078	0.06
EUR	720,000	Magna International Inc 1.500% 25/09/2027 [^]	782	0.05
EUR	530,000	Magna International Inc 1.900% 24/11/2023	559	0.03
EUR	1,000,000	Total Capital Canada Ltd 1.125% 18/03/2022	1,018	0.06
EUR	1,900,000	Total Capital Canada Ltd 2.125% 18/09/2029	2,254	0.13
Total Canada			5,691	0.33

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cayman Islands (30 June 2020: 0.46%)				
Corporate Bonds				
EUR	870,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	912	0.05
EUR	560,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030 [^]	649	0.04
EUR	1,075,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	1,105	0.06
EUR	1,656,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	1,701	0.10
EUR	741,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	835	0.05
EUR	830,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022 [^]	872	0.05
Total Cayman Islands			6,074	0.35
Czech Republic (30 June 2020: 0.15%)				
Corporate Bonds				
EUR	885,000	EP Infrastructure AS 1.659% 26/04/2024 [^]	914	0.05
EUR	700,000	EP Infrastructure AS 1.698% 30/07/2026	723	0.04
EUR	470,000	EP Infrastructure AS 2.045% 09/10/2028	489	0.03
Total Czech Republic			2,126	0.12
Denmark (30 June 2020: 0.55%)				
Corporate Bonds				
EUR	990,000	AP Moller - Maersk A/S 1.750% 16/03/2026	1,063	0.06
EUR	600,000	Carlsberg Breweries A/S 0.500% 06/09/2023 [^]	610	0.03
EUR	475,000	Carlsberg Breweries A/S 0.625% 09/03/2030 [^]	486	0.03
EUR	1,001,000	Carlsberg Breweries A/S 2.500% 28/05/2024	1,085	0.06
EUR	950,000	Carlsberg Breweries A/S 2.625% 15/11/2022	1,001	0.06
EUR	435,000	Carlsberg Breweries AS 0.375% 30/06/2027 [^]	442	0.03
EUR	450,000	Carlsberg Breweries AS 0.875% 01/07/2029	472	0.03
EUR	350,000	Danfoss A/S 1.375% 23/02/2022	355	0.02
EUR	470,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	474	0.03
EUR	675,000	H Lundbeck A/S 0.875% 14/10/2027	689	0.04
EUR	500,000	ISS Global A/S 0.875% 18/06/2026 [^]	494	0.03
EUR	724,000	ISS Global A/S 1.500% 31/08/2027 [^]	732	0.04
EUR	575,000	ISS Global A/S 2.125% 02/12/2024	606	0.03
Total Denmark			8,509	0.49
Finland (30 June 2020: 0.21%)				
Corporate Bonds				
EUR	725,000	CRH Finland Services Oyj 0.875% 05/11/2023	745	0.04
EUR	610,000	Elenia Verkko Oyj 0.375% 06/02/2027	615	0.04
EUR	250,000	Elisa Oyj 0.250% 15/09/2027	251	0.01
EUR	375,000	Elisa Oyj 0.875% 17/03/2024	386	0.02
EUR	225,000	Elisa Oyj 1.125% 26/02/2026	237	0.01
EUR	275,000	Metso Outotec Oyj 0.875% 26/05/2028	278	0.02
EUR	425,000	Metso Outotec Oyj 1.125% 13/06/2024	437	0.03
EUR	250,000	Stora Enso Oyj 0.625% 02/12/2030	254	0.02
EUR	500,000	Stora Enso Oyj 2.125% 16/06/2023	525	0.03
EUR	350,000	Stora Enso Oyj 2.500% 07/06/2027	397	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Finland (30 June 2020: 0.21%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Stora Enso Oyj 2.500% 21/03/2028	400	0.02
EUR	475,000	UPM-Kymmene Oyj 0.125% 19/11/2028	474	0.03
Total Finland			4,999	0.29
France (30 June 2020: 19.86%)				
Corporate Bonds				
EUR	100,000	Air Liquide Finance SA 0.375% 18/04/2022	101	0.01
EUR	500,000	Air Liquide Finance SA 0.500% 13/06/2022 [†]	505	0.03
EUR	600,000	Air Liquide Finance SA 0.625% 20/06/2030	636	0.04
EUR	700,000	Air Liquide Finance SA 0.750% 13/06/2024	723	0.04
EUR	700,000	Air Liquide Finance SA 1.000% 02/04/2025	734	0.04
EUR	700,000	Air Liquide Finance SA 1.000% 08/03/2027	751	0.04
EUR	600,000	Air Liquide Finance SA 1.250% 03/06/2025	637	0.04
EUR	1,100,000	Air Liquide Finance SA 1.250% 13/06/2028	1,216	0.07
EUR	600,000	Air Liquide Finance SA 1.375% 02/04/2030 [†]	677	0.04
EUR	600,000	Air Liquide Finance SA 1.875% 05/06/2024	645	0.04
EUR	500,000	Air Liquide SA 2.375% 06/09/2023 [†]	535	0.03
EUR	1,000,000	Alstom SA 0.250% 14/10/2026	1,013	0.06
EUR	600,000	APRR SA 0.125% 18/01/2029	606	0.04
EUR	800,000	APRR SA 1.125% 09/01/2026	850	0.05
EUR	600,000	APRR SA 1.250% 06/01/2027	649	0.04
EUR	700,000	APRR SA 1.250% 14/01/2027	757	0.04
EUR	500,000	APRR SA 1.250% 18/01/2028	544	0.03
EUR	1,100,000	APRR SA 1.500% 15/01/2024	1,151	0.07
EUR	600,000	APRR SA 1.500% 25/01/2030	678	0.04
EUR	800,000	APRR SA 1.500% 17/01/2033	921	0.05
EUR	500,000	APRR SA 1.625% 13/01/2032	577	0.03
EUR	800,000	APRR SA 1.875% 15/01/2025	864	0.05
EUR	500,000	APRR SA 1.875% 06/01/2031	586	0.03
EUR	300,000	Arkema SA 0.125% 14/10/2026	303	0.02
EUR	500,000	Arkema SA 0.750% 03/12/2029	524	0.03
EUR	800,000	Arkema SA 1.500% 20/01/2025	852	0.05
EUR	1,000,000	Arkema SA 1.500% 20/04/2027	1,090	0.06
EUR	300,000	Arkema SA 1.500% [#]	297	0.02
EUR	500,000	Arkema SA 2.750% [#]	525	0.03
EUR	300,000	Atos SE 0.750% 07/05/2022	304	0.02
EUR	800,000	Atos SE 1.750% 07/05/2025	859	0.05
EUR	400,000	Atos SE 2.500% 07/11/2028	471	0.03
EUR	300,000	Auchan Holding SA 2.250% 06/04/2023	315	0.02
EUR	400,000	Auchan Holding SA 2.375% 12/12/2022	421	0.02
EUR	1,100,000	Auchan Holding SA 2.375% 25/04/2025	1,187	0.07
EUR	1,000,000	Auchan Holding SA 2.625% 30/01/2024	1,068	0.06
EUR	1,100,000	Auchan Holding SA 2.875% 29/01/2026	1,218	0.07
EUR	800,000	Auchan Holding SA 3.250% 23/07/2027 [†]	922	0.05
EUR	600,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	637	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	749	0.04
EUR	1,200,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	1,300	0.08
EUR	1,000,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	1,108	0.06
EUR	1,100,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	1,234	0.07
EUR	1,000,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	1,123	0.07
EUR	600,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	639	0.04
EUR	800,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	870	0.05
EUR	1,950,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	2,123	0.12
EUR	1,200,000	Bouygues SA 1.125% 24/07/2028	1,299	0.08
EUR	1,000,000	Bouygues SA 1.375% 07/06/2027	1,098	0.06
EUR	900,000	Bouygues SA 3.625% 16/01/2023	973	0.06
EUR	900,000	Bouygues SA 4.500% 09/02/2022	948	0.06
EUR	200,000	Capgemini SE 0.500% 09/11/2021	201	0.01
EUR	900,000	Capgemini SE 0.625% 23/06/2025	926	0.05
EUR	600,000	Capgemini SE 1.000% 18/10/2024	624	0.04
EUR	900,000	Capgemini SE 1.125% 23/06/2030 [†]	957	0.06
EUR	500,000	Capgemini SE 1.250% 15/04/2022	509	0.03
EUR	800,000	Capgemini SE 1.625% 15/04/2026	865	0.05
EUR	500,000	Capgemini SE 1.750% 18/04/2028	556	0.03
EUR	1,100,000	Capgemini SE 2.000% 15/04/2029	1,248	0.07
EUR	1,400,000	Capgemini SE 2.375% 15/04/2032	1,667	0.10
EUR	1,300,000	Capgemini SE 2.500% 01/07/2023	1,378	0.08
EUR	1,036,000	Carrefour SA 0.750% 26/04/2024	1,063	0.06
EUR	600,000	Carrefour SA 0.875% 12/06/2023	613	0.04
EUR	500,000	Carrefour SA 1.000% 17/05/2027	530	0.03
EUR	1,045,000	Carrefour SA 1.250% 03/06/2025	1,102	0.06
EUR	1,000,000	Carrefour SA 1.750% 15/07/2022	1,025	0.06
EUR	500,000	Carrefour SA 1.750% 04/05/2026	545	0.03
EUR	1,100,000	Carrefour SA 2.625% 15/12/2027	1,283	0.07
EUR	1,000,000	Cie de Saint-Gobain 0.625% 15/03/2024	1,025	0.06
EUR	700,000	Cie de Saint-Gobain 0.875% 21/09/2023	720	0.04
EUR	800,000	Cie de Saint-Gobain 1.000% 17/03/2025	840	0.05
EUR	1,000,000	Cie de Saint-Gobain 1.125% 23/03/2026	1,057	0.06
EUR	900,000	Cie de Saint-Gobain 1.375% 14/06/2027	977	0.06
EUR	900,000	Cie de Saint-Gobain 1.750% 03/04/2023	938	0.05
EUR	700,000	Cie de Saint-Gobain 1.875% 21/09/2028	786	0.05
EUR	1,100,000	Cie de Saint-Gobain 1.875% 15/03/2031	1,267	0.07
EUR	700,000	Cie de Saint-Gobain 2.375% 04/10/2027	800	0.05
EUR	996,000	Cie de Saint-Gobain 3.625% 28/03/2022	1,042	0.06
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	923	0.05
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	959	0.06
EUR	1,200,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	1,294	0.07
EUR	700,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	758	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028	699	0.04
EUR	600,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032	604	0.04
EUR	600,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	613	0.04
EUR	800,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	838	0.05
EUR	250,000	Cie Generale des Etablissements Michelin SCA 1.125% 28/05/2022	254	0.01
EUR	500,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	560	0.03
EUR	1,100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 [^]	1,277	0.07
EUR	800,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038	1,085	0.06
EUR	800,000	Danone SA 0.395% 10/06/2029	824	0.05
EUR	1,200,000	Danone SA 0.424% 03/11/2022	1,215	0.07
EUR	800,000	Danone SA 0.571% 17/03/2027	834	0.05
EUR	1,500,000	Danone SA 0.709% 03/11/2024	1,554	0.09
EUR	400,000	Danone SA 1.000% 26/03/2025	420	0.02
EUR	900,000	Danone SA 1.125% 14/01/2025	948	0.05
EUR	1,800,000	Danone SA 1.208% 03/11/2028	1,983	0.11
EUR	1,000,000	Danone SA 1.250% 30/05/2024	1,050	0.06
EUR	1,300,000	Danone SA 1.750% [#]	1,335	0.08
EUR	700,000	Danone SA 2.600% 28/06/2023	751	0.04
EUR	1,200,000	Dassault Systemes SE 0.000% 16/09/2022	1,205	0.07
EUR	900,000	Dassault Systemes SE 0.000% 16/09/2024	907	0.05
EUR	1,000,000	Dassault Systemes SE 0.125% 16/09/2026	1,012	0.06
EUR	1,300,000	Dassault Systemes SE 0.375% 16/09/2029	1,342	0.08
EUR	600,000	Edenred 1.375% 10/03/2025	634	0.04
EUR	700,000	Edenred 1.375% 18/06/2029	754	0.04
EUR	500,000	Edenred 1.875% 06/03/2026	547	0.03
EUR	500,000	Edenred 1.875% 30/03/2027	556	0.03
EUR	1,280,000	Engie Alliance GIE 5.750% 24/06/2023	1,466	0.08
EUR	800,000	Engie SA 0.000% 04/03/2027	800	0.05
EUR	700,000	Engie SA 0.375% 28/02/2023	708	0.04
EUR	900,000	Engie SA 0.375% 11/06/2027	919	0.05
EUR	700,000	Engie SA 0.375% 21/06/2027	715	0.04
EUR	900,000	Engie SA 0.500% 13/03/2022	907	0.05
EUR	900,000	Engie SA 0.500% 24/10/2030	926	0.05
EUR	900,000	Engie SA 0.875% 27/03/2024	929	0.05
EUR	600,000	Engie SA 0.875% 19/09/2025	626	0.04
EUR	900,000	Engie SA 1.000% 13/03/2026	948	0.05
EUR	500,000	Engie SA 1.250% 24/10/2041	560	0.03
EUR	1,200,000	Engie SA 1.375% 27/03/2025	1,273	0.07
EUR	800,000	Engie SA 1.375% 22/06/2028	875	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Engie SA 1.375% 28/02/2029	1,101	0.06
EUR	800,000	Engie SA 1.375% 21/06/2039	914	0.05
EUR	900,000	Engie SA 1.375% [#]	912	0.05
EUR	1,000,000	Engie SA 1.500% 27/03/2028	1,100	0.06
EUR	600,000	Engie SA 1.500% 13/03/2035	684	0.04
EUR	800,000	Engie SA 1.500% [#]	815	0.05
EUR	600,000	Engie SA 1.625% [#]	614	0.04
EUR	800,000	Engie SA 1.750% 27/03/2028	894	0.05
EUR	600,000	Engie SA 1.875% 19/09/2033	711	0.04
EUR	1,000,000	Engie SA 2.000% 28/09/2037	1,227	0.07
EUR	800,000	Engie SA 2.125% 30/03/2032	960	0.06
EUR	1,400,000	Engie SA 2.375% 19/05/2026	1,585	0.09
EUR	475,000	Engie SA 2.625% 20/07/2022	496	0.03
EUR	852,000	Engie SA 3.000% 01/02/2023	910	0.05
EUR	1,100,000	Engie SA 3.250% [#]	1,206	0.07
EUR	816,000	Engie SA 3.500% 18/10/2022	871	0.05
EUR	500,000	Engie SA 3.875% [#]	553	0.03
EUR	375,000	Engie SA 5.950% 16/03/2111	771	0.04
EUR	1,200,000	EssilorLuxottica SA 0.000% 27/05/2023	1,205	0.07
EUR	1,600,000	EssilorLuxottica SA 0.125% 27/05/2025	1,615	0.09
EUR	700,000	EssilorLuxottica SA 0.250% 05/01/2024	708	0.04
EUR	1,400,000	EssilorLuxottica SA 0.375% 05/01/2026	1,432	0.08
EUR	1,700,000	EssilorLuxottica SA 0.375% 27/11/2027	1,733	0.10
EUR	1,400,000	EssilorLuxottica SA 0.500% 05/06/2028	1,446	0.08
EUR	1,000,000	EssilorLuxottica SA 0.750% 27/11/2031 [^]	1,045	0.06
EUR	300,000	EssilorLuxottica SA 2.375% 09/04/2024	323	0.02
EUR	695,000	EssilorLuxottica SA 2.625% 10/02/2024	755	0.04
EUR	600,000	Eutelsat SA 1.500% 13/10/2028	610	0.04
EUR	800,000	Eutelsat SA 2.000% 02/10/2025	859	0.05
EUR	700,000	Eutelsat SA 2.250% 13/07/2027 [^]	759	0.04
EUR	300,000	Eutelsat SA 3.125% 10/10/2022	316	0.02
EUR	850,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	909	0.05
EUR	925,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	1,029	0.06
EUR	500,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	505	0.03
EUR	500,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	532	0.03
EUR	600,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	638	0.04
EUR	700,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	755	0.04
EUR	700,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	783	0.05
EUR	300,000	Imerys SA 0.875% 31/03/2022	303	0.02
EUR	700,000	Imerys SA 1.500% 15/01/2027	728	0.04
EUR	400,000	Imerys SA 1.875% 31/03/2028	422	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Imerys SA 2.000% 10/12/2024	637	0.04
EUR	1,000,000	Indigo Group SAS 1.625% 19/04/2028	1,031	0.06
EUR	600,000	Indigo Group SAS 2.125% 16/04/2025	647	0.04
EUR	600,000	In'li SA 1.125% 02/07/2029 [^]	644	0.04
EUR	800,000	JCDecaux SA 1.000% 01/06/2023	817	0.05
EUR	500,000	JCDecaux SA 2.000% 24/10/2024	530	0.03
EUR	600,000	JCDecaux SA 2.625% 24/04/2028	657	0.04
EUR	700,000	Kering SA 0.250% 13/05/2023	707	0.04
EUR	600,000	Kering SA 0.750% 13/05/2028	631	0.04
EUR	600,000	Kering SA 1.250% 10/05/2026 [^]	642	0.04
EUR	300,000	Kering SA 1.500% 05/04/2027	329	0.02
EUR	600,000	Kering SA 2.750% 08/04/2024	659	0.04
EUR	500,000	Legrand SA 0.500% 09/10/2023 [^]	509	0.03
EUR	600,000	Legrand SA 0.625% 24/06/2028 [^]	627	0.04
EUR	700,000	Legrand SA 0.750% 06/07/2024 [^]	725	0.04
EUR	600,000	Legrand SA 0.750% 20/05/2030	636	0.04
EUR	500,000	Legrand SA 1.000% 06/03/2026 [^]	525	0.03
EUR	400,000	Legrand SA 1.875% 16/12/2027	446	0.03
EUR	500,000	Legrand SA 1.875% 06/07/2032 [^]	591	0.03
EUR	300,000	Legrand SA 3.375% 19/04/2022 [^]	314	0.02
EUR	1,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	1,609	0.09
EUR	1,400,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	1,411	0.08
EUR	900,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	907	0.05
EUR	2,000,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	2,026	0.12
EUR	793,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	799	0.05
EUR	1,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	1,635	0.09
EUR	1,471,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	1,517	0.09
EUR	1,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	1,659	0.10
EUR	1,000,000	Orange SA 0.000% 04/09/2026	1,005	0.06
EUR	600,000	Orange SA 0.125% 16/09/2029	605	0.04
EUR	1,000,000	Orange SA 0.500% 04/09/2032	1,024	0.06
EUR	1,100,000	Orange SA 0.750% 11/09/2023	1,127	0.07
EUR	900,000	Orange SA 0.875% 03/02/2027	951	0.06
EUR	900,000	Orange SA 1.000% 12/05/2025	942	0.05
EUR	900,000	Orange SA 1.000% 12/09/2025	947	0.05
EUR	1,500,000	Orange SA 1.125% 15/07/2024	1,563	0.09
EUR	300,000	Orange SA 1.200% 11/07/2034 [^]	322	0.02
EUR	800,000	Orange SA 1.250% 07/07/2027	865	0.05
EUR	1,100,000	Orange SA 1.375% 20/03/2028	1,208	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	1,100,000	Orange SA 1.375% 16/01/2030	1,231	0.07
EUR	800,000	Orange SA 1.375% 04/09/2049	906	0.05
EUR	700,000	Orange SA 1.500% 09/09/2027	770	0.04
EUR	800,000	Orange SA 1.625% 07/04/2032	917	0.05
EUR	500,000	Orange SA 1.750% [#]	516	0.03
EUR	800,000	Orange SA 1.750% [#]	828	0.05
EUR	1,300,000	Orange SA 1.875% 12/09/2030	1,518	0.09
EUR	1,500,000	Orange SA 2.000% 15/01/2029	1,729	0.10
EUR	1,100,000	Orange SA 2.375% [#]	1,159	0.07
EUR	500,000	Orange SA 2.500% 01/03/2023	530	0.03
EUR	1,000,000	Orange SA 3.125% 09/01/2024	1,100	0.06
EUR	450,000	Orange SA 3.375% 16/09/2022	478	0.03
EUR	1,475,000	Orange SA 5.000% [#]	1,785	0.10
EUR	1,150,000	Orange SA 5.250% [#]	1,308	0.08
EUR	1,873,000	Orange SA 8.125% 28/01/2033	3,566	0.21
EUR	500,000	Pernod Ricard SA 0.000% 24/10/2023	502	0.03
EUR	700,000	Pernod Ricard SA 0.500% 24/10/2027	726	0.04
EUR	500,000	Pernod Ricard SA 0.875% 24/10/2031	534	0.03
EUR	1,100,000	Pernod Ricard SA 1.125% 07/04/2025	1,156	0.07
EUR	700,000	Pernod Ricard SA 1.500% 18/05/2026	759	0.04
EUR	1,100,000	Pernod Ricard SA 1.750% 08/04/2030	1,257	0.07
EUR	700,000	Pernod Ricard SA 1.875% 28/09/2023	735	0.04
EUR	600,000	Pernod Ricard SA 2.125% 27/09/2024	649	0.04
EUR	600,000	Peugeot SA 1.125% 18/09/2029 [^]	629	0.04
EUR	835,000	Peugeot SA 2.000% 23/03/2024 [^]	881	0.05
EUR	800,000	Peugeot SA 2.000% 20/03/2025	851	0.05
EUR	600,000	Peugeot SA 2.375% 14/04/2023 [^]	631	0.04
EUR	1,000,000	Peugeot SA 2.750% 15/05/2026 [^]	1,116	0.06
EUR	450,000	PSA Banque France SA 0.500% 12/04/2022	454	0.03
EUR	600,000	PSA Banque France SA 0.625% 10/10/2022	608	0.04
EUR	665,000	PSA Banque France SA 0.625% 21/06/2024	677	0.04
EUR	700,000	PSA Banque France SA 0.750% 19/04/2023	713	0.04
EUR	765,000	PSA Tresorerie GIE 6.000% 19/09/2033	1,153	0.07
EUR	700,000	Publicis Groupe SA 0.500% 03/11/2023	713	0.04
EUR	600,000	Publicis Groupe SA 1.125% 16/12/2021	606	0.04
EUR	600,000	Publicis Groupe SA 1.625% 16/12/2024	640	0.04
EUR	609,000	RCI Banque SA 0.250% 08/03/2023	609	0.04
EUR	900,000	RCI Banque SA 0.500% 15/09/2023	904	0.05
EUR	35,000	RCI Banque SA 0.625% 10/11/2021	35	0.00
EUR	690,000	RCI Banque SA 0.750% 12/01/2022	694	0.04
EUR	775,000	RCI Banque SA 0.750% 26/09/2022	783	0.05
EUR	750,000	RCI Banque SA 0.750% 10/04/2023	758	0.04
EUR	649,000	RCI Banque SA 1.000% 17/05/2023	659	0.04
EUR	800,000	RCI Banque SA 1.125% 15/01/2027	815	0.05
EUR	795,000	RCI Banque SA 1.250% 08/06/2022	809	0.05
EUR	810,000	RCI Banque SA 1.375% 08/03/2024	829	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	725,000	RCI Banque SA 1.625% 11/04/2025 [^]	755	0.04
EUR	775,000	RCI Banque SA 1.625% 26/05/2026 [^]	813	0.05
EUR	750,000	RCI Banque SA 1.750% 10/04/2026	792	0.05
EUR	705,000	RCI Banque SA 2.000% 11/07/2024	738	0.04
EUR	300,000	SANEF SA 0.950% 19/10/2028	306	0.02
EUR	800,000	SANEF SA 1.875% 16/03/2026 [^]	857	0.05
EUR	1,000,000	Sanofi 0.000% 21/03/2022	1,004	0.06
EUR	900,000	Sanofi 0.000% 13/09/2022	905	0.05
EUR	2,100,000	Sanofi 0.500% 21/03/2023	2,135	0.12
EUR	1,300,000	Sanofi 0.500% 13/01/2027	1,356	0.08
EUR	600,000	Sanofi 0.625% 05/04/2024	618	0.04
EUR	800,000	Sanofi 0.875% 21/03/2029	865	0.05
EUR	1,100,000	Sanofi 1.000% 01/04/2025	1,156	0.07
EUR	1,700,000	Sanofi 1.000% 21/03/2026	1,809	0.10
EUR	1,100,000	Sanofi 1.125% 10/03/2022	1,115	0.06
EUR	700,000	Sanofi 1.125% 05/04/2028	766	0.04
EUR	500,000	Sanofi 1.250% 21/03/2034	580	0.03
EUR	2,200,000	Sanofi 1.375% 21/03/2030	2,494	0.14
EUR	800,000	Sanofi 1.500% 22/09/2025	864	0.05
EUR	1,100,000	Sanofi 1.500% 01/04/2030	1,258	0.07
EUR	1,800,000	Sanofi 1.750% 10/09/2026	1,999	0.12
EUR	1,400,000	Sanofi 1.875% 21/03/2038	1,803	0.10
EUR	1,300,000	Sanofi 2.500% 14/11/2023	1,396	0.08
EUR	635,000	Schlumberger Finance France SAS 1.000% 18/02/2026	669	0.04
EUR	500,000	Schneider Electric SE 0.000% 12/06/2023	503	0.03
EUR	1,300,000	Schneider Electric SE 0.250% 09/09/2024	1,322	0.08
EUR	800,000	Schneider Electric SE 0.250% 11/03/2029	818	0.05
EUR	1,000,000	Schneider Electric SE 0.875% 11/03/2025	1,046	0.06
EUR	900,000	Schneider Electric SE 0.875% 13/12/2026	954	0.06
EUR	500,000	Schneider Electric SE 1.000% 09/04/2027	534	0.03
EUR	1,000,000	Schneider Electric SE 1.375% 21/06/2027	1,093	0.06
EUR	1,000,000	Schneider Electric SE 1.500% 08/09/2023	1,043	0.06
EUR	800,000	Schneider Electric SE 1.500% 15/01/2028	888	0.05
EUR	675,000	Sodexo SA 0.500% 17/01/2024	687	0.04
EUR	1,000,000	Sodexo SA 0.750% 27/04/2025	1,034	0.06
EUR	890,000	Sodexo SA 0.750% 14/04/2027 [^]	927	0.05
EUR	425,000	Sodexo SA 1.000% 17/07/2028	450	0.03
EUR	1,000,000	Sodexo SA 1.000% 27/04/2029	1,059	0.06
EUR	225,000	Sodexo SA 1.125% 22/05/2025 [^]	236	0.01
EUR	624,000	Sodexo SA 2.500% 24/06/2026	710	0.04
EUR	800,000	Suez SA 0.500% 14/10/2031	811	0.05
EUR	700,000	Suez SA 1.000% 03/04/2025 [^]	729	0.04
EUR	900,000	Suez SA 1.250% 02/04/2027	963	0.06
EUR	1,100,000	Suez SA 1.250% 19/05/2028	1,185	0.07
EUR	800,000	Suez SA 1.250% 14/05/2035	872	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	800,000	Suez SA 1.500% 03/04/2029	882	0.05
EUR	500,000	Suez SA 1.625% 17/09/2030	563	0.03
EUR	500,000	Suez SA 1.625% 21/09/2032	567	0.03
EUR	600,000	Suez SA 1.625% [#]	596	0.03
EUR	600,000	Suez SA 1.750% 10/09/2025	648	0.04
EUR	500,000	Suez SA 2.500% [#]	511	0.03
EUR	600,000	Suez SA 2.750% 09/10/2023	648	0.04
EUR	600,000	Suez SA 2.875% [#]	628	0.04
EUR	700,000	Suez SA 4.125% 24/06/2022	748	0.04
EUR	350,000	Suez SA 5.500% 22/07/2024 [^]	420	0.02
EUR	1,000,000	TDF Infrastructure SASU 2.500% 07/04/2026	1,095	0.06
EUR	800,000	TDF Infrastructure SASU 2.875% 19/10/2022	833	0.05
EUR	600,000	Teleperformance 0.250% 26/11/2027	598	0.03
EUR	700,000	Teleperformance 1.500% 03/04/2024	729	0.04
EUR	800,000	Teleperformance 1.875% 02/07/2025	859	0.05
EUR	500,000	Terega SA 0.875% 17/09/2030	514	0.03
EUR	600,000	Terega SA 2.200% 05/08/2025	661	0.04
EUR	400,000	Terega SASU 0.625% 27/02/2028	395	0.02
EUR	400,000	Thales SA 0.000% 31/05/2022	401	0.02
EUR	600,000	Thales SA 0.000% 26/03/2026	598	0.03
EUR	500,000	Thales SA 0.250% 29/01/2027	504	0.03
EUR	800,000	Thales SA 0.750% 07/06/2023	816	0.05
EUR	700,000	Thales SA 0.750% 23/01/2025	720	0.04
EUR	700,000	Thales SA 0.875% 19/04/2024	720	0.04
EUR	700,000	Thales SA 1.000% 15/05/2028	736	0.04
EUR	1,400,000	Total Capital International SA 0.250% 12/07/2023	1,420	0.08
EUR	700,000	Total Capital International SA 0.625% 04/10/2024	724	0.04
EUR	1,000,000	Total Capital International SA 0.696% 31/05/2028	1,053	0.06
EUR	1,700,000	Total Capital International SA 0.750% 12/07/2028	1,800	0.10
EUR	500,000	Total Capital International SA 0.952% 18/05/2031	542	0.03
EUR	700,000	Total Capital International SA 1.023% 04/03/2027	750	0.04
EUR	1,000,000	Total Capital International SA 1.375% 19/03/2025	1,070	0.06
EUR	1,100,000	Total Capital International SA 1.375% 04/10/2029 [^]	1,232	0.07
EUR	1,600,000	Total Capital International SA 1.491% 08/04/2027	1,754	0.10
EUR	800,000	Total Capital International SA 1.491% 04/09/2030	909	0.05
EUR	700,000	Total Capital International SA 1.535% 31/05/2039	817	0.05
EUR	1,200,000	Total Capital International SA 1.618% 18/05/2040	1,406	0.08
EUR	1,600,000	Total Capital International SA 1.994% 08/04/2032	1,914	0.11
EUR	1,000,000	Total Capital International SA 2.125% 15/03/2023	1,053	0.06
EUR	1,300,000	Total Capital International SA 2.500% 25/03/2026 [^]	1,487	0.09
EUR	600,000	Total Capital International SA 2.875% 19/11/2025	692	0.04
EUR	450,000	Total Capital SA 3.125% 16/09/2022 [^]	476	0.03
EUR	1,178,000	Total Capital SA 5.125% 26/03/2024	1,386	0.08
EUR	1,775,000	TOTAL SE 1.750% [#]	1,823	0.11
EUR	1,025,000	TOTAL SE 2.000% [#]	1,061	0.06
EUR	2,865,000	TOTAL SE 2.625% [#]	3,051	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
France (30 June 2020: 19.86%) (cont)				
Corporate Bonds (cont)				
EUR	1,035,000	TOTAL SE 2.708%#	1,083	0.06
EUR	1,750,000	TOTAL SE 3.369%#	1,968	0.11
EUR	2,125,000	TOTAL SE 3.875%#	2,226	0.13
EUR	800,000	Veolia Environnement SA 0.314% 04/10/2023	810	0.05
EUR	500,000	Veolia Environnement SA 0.664% 15/01/2031	518	0.03
EUR	700,000	Veolia Environnement SA 0.672% 30/03/2022	706	0.04
EUR	500,000	Veolia Environnement SA 0.800% 15/01/2032	525	0.03
EUR	800,000	Veolia Environnement SA 0.892% 14/01/2024	823	0.05
EUR	800,000	Veolia Environnement SA 0.927% 04/01/2029	848	0.05
EUR	700,000	Veolia Environnement SA 1.250% 15/04/2028	758	0.04
EUR	800,000	Veolia Environnement SA 1.496% 30/11/2026 [^]	873	0.05
EUR	600,000	Veolia Environnement SA 1.590% 10/01/2028	662	0.04
EUR	800,000	Veolia Environnement SA 1.940% 07/01/2030	919	0.05
EUR	1,000,000	Veolia Environnement SA 4.625% 30/03/2027	1,291	0.07
EUR	619,000	Veolia Environnement SA 5.125% 24/05/2022	665	0.04
EUR	770,000	Veolia Environnement SA 6.125% 25/11/2033	1,313	0.08
EUR	1,000,000	Vinci SA 1.000% 26/09/2025	1,059	0.06
EUR	900,000	Vinci SA 1.625% 18/01/2029	1,016	0.06
EUR	1,400,000	Vinci SA 1.750% 26/09/2030 [^]	1,625	0.09
EUR	700,000	Vivendi SA 0.000% 13/06/2022	702	0.04
EUR	800,000	Vivendi SA 0.625% 11/06/2025	824	0.05
EUR	900,000	Vivendi SA 0.875% 18/09/2024	931	0.05
EUR	800,000	Vivendi SA 1.125% 24/11/2023	829	0.05
EUR	800,000	Vivendi SA 1.125% 11/12/2028	856	0.05
EUR	500,000	Vivendi SA 1.875% 26/05/2026 [^]	549	0.03
EUR	500,000	Wendel SE 1.000% 20/04/2023	510	0.03
EUR	500,000	Wendel SE 1.375% 26/04/2026	528	0.03
EUR	600,000	Wendel SE 2.500% 09/02/2027	677	0.04
EUR	300,000	Wendel SE 2.750% 02/10/2024	328	0.02
EUR	700,000	Worldline SA 0.250% 18/09/2024	706	0.04
EUR	700,000	Worldline SA 0.500% 30/06/2023	711	0.04
EUR	500,000	Worldline SA 0.875% 30/06/2027	519	0.03
EUR	750,000	WPP Finance SA 2.250% 22/09/2026 [^]	839	0.05
EUR	825,000	WPP Finance SA 2.375% 19/05/2027 [^]	925	0.05
Total France			333,979	19.27
Germany (30 June 2020: 9.20%)				
Corporate Bonds				
EUR	600,000	adidas AG 0.000% 09/09/2024	605	0.04
EUR	500,000	adidas AG 0.000% 05/10/2028	503	0.03
EUR	700,000	adidas AG 0.625% 10/09/2035	733	0.04
EUR	625,000	Albemarle New Holding GmbH 1.125% 25/11/2025	646	0.04
EUR	525,000	Albemarle New Holding GmbH 1.625% 25/11/2028	553	0.03
EUR	525,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	544	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 9.20%) (cont)				
Corporate Bonds (cont)				
EUR	695,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	788	0.05
EUR	1,000,000	BASF SE 0.101% 05/06/2023	1,007	0.06
EUR	1,200,000	BASF SE 0.250% 05/06/2027	1,226	0.07
EUR	756,000	BASF SE 0.875% 22/05/2025	793	0.05
EUR	1,125,000	BASF SE 0.875% 15/11/2027	1,202	0.07
EUR	675,000	BASF SE 0.875% 06/10/2031	736	0.04
EUR	200,000	BASF SE 1.450% 13/12/2032	231	0.01
EUR	525,000	BASF SE 1.500% 22/05/2030	599	0.03
EUR	818,000	BASF SE 1.625% 15/11/2037	974	0.06
EUR	1,595,000	BASF SE 2.000% 05/12/2022	1,665	0.10
EUR	550,000	BASF SE 2.500% 22/01/2024 [^]	592	0.03
EUR	1,900,000	Bayer AG 0.375% 06/07/2024	1,926	0.11
EUR	1,600,000	Bayer AG 0.750% 06/01/2027	1,649	0.10
EUR	1,700,000	Bayer AG 1.125% 06/01/2030	1,786	0.10
EUR	1,800,000	Bayer AG 1.375% 06/07/2032	1,920	0.11
EUR	1,440,000	Bayer AG 2.375% 02/04/2075	1,465	0.08
EUR	1,200,000	Bayer AG 2.375% 12/11/2079	1,218	0.07
EUR	800,000	Bayer AG 3.125% 12/11/2079	839	0.05
EUR	1,769,000	Bayer AG 3.750% 01/07/2074	1,891	0.11
EUR	400,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 [^]	426	0.02
EUR	1,000,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	1,065	0.06
EUR	800,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	879	0.05
EUR	700,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	750	0.04
EUR	900,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	1,012	0.06
EUR	800,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	837	0.05
EUR	525,000	Continental AG 0.000% 12/09/2023	525	0.03
EUR	625,000	Continental AG 0.375% 27/06/2025 [^]	630	0.04
EUR	750,000	Continental AG 2.500% 27/08/2026	837	0.05
EUR	739,000	Covestro AG 0.875% 03/02/2026	769	0.04
EUR	476,000	Covestro AG 1.375% 12/06/2030	512	0.03
EUR	610,000	Covestro AG 1.750% 25/09/2024	649	0.04
EUR	1,255,000	Daimler AG 0.000% 08/02/2024	1,254	0.07
EUR	1,075,000	Daimler AG 0.375% 08/11/2026	1,087	0.06
EUR	985,000	Daimler AG 0.750% 08/02/2030	1,014	0.06
EUR	900,000	Daimler AG 0.750% 10/09/2030	936	0.05
EUR	1,068,000	Daimler AG 1.000% 15/11/2027	1,124	0.07
EUR	1,088,000	Daimler AG 1.125% 06/11/2031	1,152	0.07
EUR	850,000	Daimler AG 1.125% 08/08/2034	904	0.05
EUR	1,950,000	Daimler AG 1.375% 11/05/2028	2,107	0.12
EUR	1,292,000	Daimler AG 1.400% 12/01/2024	1,348	0.08
EUR	1,082,000	Daimler AG 1.500% 09/03/2026	1,162	0.07
EUR	1,620,000	Daimler AG 1.500% 03/07/2029 [^]	1,784	0.10
EUR	1,250,000	Daimler AG 1.625% 22/08/2023	1,305	0.08
EUR	650,000	Daimler AG 1.875% 08/07/2024 [^]	693	0.04
EUR	1,400,000	Daimler AG 2.000% 22/08/2026	1,546	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Germany (30 June 2020: 9.20%) (cont)				
Corporate Bonds (cont)				
EUR	875,000	Daimler AG 2.000% 27/02/2031	1,007	0.06
EUR	1,325,000	Daimler AG 2.125% 03/07/2037	1,624	0.09
EUR	470,000	Daimler AG 2.250% 24/01/2022	483	0.03
EUR	432,000	Daimler AG 2.375% 08/03/2023	456	0.03
EUR	725,000	Daimler AG 2.375% 22/05/2030	852	0.05
EUR	1,575,000	Daimler AG 2.625% 07/04/2025	1,746	0.10
EUR	891,000	Deutsche Post AG 0.375% 20/05/2026	915	0.05
EUR	850,000	Deutsche Post AG 0.750% 20/05/2029	904	0.05
EUR	485,000	Deutsche Post AG 1.000% 13/12/2027	518	0.03
EUR	770,000	Deutsche Post AG 1.000% 20/05/2032	844	0.05
EUR	595,000	Deutsche Post AG 1.250% 01/04/2026	637	0.04
EUR	854,000	Deutsche Post AG 1.625% 05/12/2028	961	0.06
EUR	733,000	Deutsche Post AG 2.750% 09/10/2023	795	0.05
EUR	650,000	Deutsche Post AG 2.875% 11/12/2024	729	0.04
EUR	1,500,000	Deutsche Telekom AG 0.500% 05/07/2027	1,555	0.09
EUR	450,000	Deutsche Telekom AG 0.875% 25/03/2026	473	0.03
EUR	920,000	Deutsche Telekom AG 1.375% 05/07/2034 [^]	1,032	0.06
EUR	1,050,000	Deutsche Telekom AG 1.750% 25/03/2031 [^]	1,211	0.07
EUR	675,000	Deutsche Telekom AG 1.750% 09/12/2049	788	0.05
EUR	525,000	Deutsche Telekom AG 2.250% 29/03/2039	668	0.04
EUR	700,000	E.ON SE 0.000% 29/09/2022	704	0.04
EUR	1,000,000	E.ON SE 0.000% 24/10/2022	1,004	0.06
EUR	1,005,000	E.ON SE 0.000% 18/12/2023	1,010	0.06
EUR	830,000	E.ON SE 0.000% 28/08/2024	835	0.05
EUR	925,000	E.ON SE 0.250% 24/10/2026	942	0.05
EUR	750,000	E.ON SE 0.350% 28/02/2030	763	0.04
EUR	1,025,000	E.ON SE 0.375% 20/04/2023	1,038	0.06
EUR	1,070,000	E.ON SE 0.375% 29/09/2027	1,100	0.06
EUR	550,000	E.ON SE 0.625% 07/11/2031	571	0.03
EUR	525,000	E.ON SE 0.750% 20/02/2028	552	0.03
EUR	615,000	E.ON SE 0.750% 18/12/2030	648	0.04
EUR	650,000	E.ON SE 0.875% 22/05/2024	672	0.04
EUR	500,000	E.ON SE 0.875% 20/08/2031	535	0.03
EUR	750,000	E.ON SE 1.000% 07/10/2025	788	0.05
EUR	816,000	E.ON SE 1.625% 22/05/2029 [^]	915	0.05
EUR	700,000	Eurogrid GmbH 1.113% 15/05/2032	765	0.04
EUR	1,100,000	Eurogrid GmbH 1.500% 18/04/2028	1,214	0.07
EUR	800,000	Eurogrid GmbH 1.625% 03/11/2023	839	0.05
EUR	700,000	Eurogrid GmbH 1.875% 10/06/2025	759	0.04
EUR	700,000	Evonik Industries AG 0.625% 18/09/2025	721	0.04
EUR	754,000	Evonik Industries AG 1.000% 23/01/2023	771	0.04
EUR	608,000	Evonik Industries AG 2.125% 07/07/2077	622	0.04
EUR	745,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	751	0.04
EUR	600,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	616	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 9.20%) (cont)				
Corporate Bonds (cont)				
EUR	437,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	456	0.03
EUR	477,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	508	0.03
EUR	600,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	640	0.04
EUR	1,005,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	1,090	0.06
EUR	300,000	Fresenius SE & Co KGaA 0.375% 28/09/2026 [^]	304	0.02
EUR	775,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	801	0.05
EUR	510,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	538	0.03
EUR	900,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	984	0.06
EUR	533,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	571	0.03
EUR	592,000	Fresenius SE & Co KGaA 2.875% 15/02/2029 [^]	708	0.04
EUR	1,069,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	1,202	0.07
EUR	1,135,000	HeidelbergCement AG 1.500% 07/02/2025	1,197	0.07
EUR	1,050,000	HeidelbergCement AG 2.250% 30/03/2023	1,099	0.06
EUR	923,000	HeidelbergCement AG 2.250% 03/06/2024	990	0.06
EUR	500,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 [^]	502	0.03
EUR	477,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	491	0.03
EUR	740,000	HOCHTIEF AG 0.500% 03/09/2027	749	0.04
EUR	700,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	749	0.04
EUR	900,000	Infineon Technologies AG 0.750% 24/06/2023	920	0.05
EUR	800,000	Infineon Technologies AG 1.125% 24/06/2026	845	0.05
EUR	569,000	Infineon Technologies AG 1.500% 10/03/2022	581	0.03
EUR	700,000	Infineon Technologies AG 1.625% 24/06/2029	764	0.04
EUR	700,000	Infineon Technologies AG 2.000% 24/06/2032	795	0.05
EUR	1,000,000	Knorr-Bremse AG 1.125% 13/06/2025	1,050	0.06
EUR	669,000	LANXESS AG 1.000% 07/10/2026	708	0.04
EUR	700,000	LANXESS AG 1.125% 16/05/2025	736	0.04
EUR	735,000	LANXESS AG 2.625% 21/11/2022 [^]	774	0.04
EUR	700,000	Merck Financial Services GmbH 0.005% 15/12/2023	703	0.04
EUR	700,000	Merck Financial Services GmbH 0.125% 16/07/2025	710	0.04
EUR	900,000	Merck Financial Services GmbH 0.375% 05/07/2027 [^]	929	0.05
EUR	800,000	Merck Financial Services GmbH 0.500% 16/07/2028 [^]	832	0.05
EUR	800,000	Merck Financial Services GmbH 0.875% 05/07/2031	861	0.05
EUR	550,000	Merck Financial Services GmbH 1.375% 01/09/2022	562	0.03
EUR	500,000	Merck KGaA 1.625% 25/06/2079	513	0.03
EUR	1,200,000	Merck KGaA 1.625% 09/09/2080	1,227	0.07
EUR	1,100,000	Merck KGaA 2.875% 25/06/2079	1,211	0.07
EUR	505,000	Merck KGaA 3.375% 12/12/2074 [^]	556	0.03
EUR	700,000	METRO AG 1.125% 06/03/2023	708	0.04
EUR	600,000	MTU Aero Engines AG 3.000% 01/07/2025	653	0.04
EUR	800,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	851	0.05
EUR	700,000	Robert Bosch GmbH 1.750% 08/07/2024	750	0.04
EUR	600,000	SAP SE 0.000% 17/05/2023	603	0.03
EUR	600,000	SAP SE 0.125% 18/05/2026	609	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Germany (30 June 2020: 9.20%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	SAP SE 0.250% 10/03/2022	201	0.01
EUR	800,000	SAP SE 0.375% 18/05/2029	826	0.05
EUR	1,000,000	SAP SE 0.750% 10/12/2024	1,037	0.06
EUR	850,000	SAP SE 1.000% 01/04/2025	892	0.05
EUR	400,000	SAP SE 1.000% 13/03/2026	424	0.02
EUR	1,777,000	SAP SE 1.125% 20/02/2023	1,823	0.11
EUR	1,200,000	SAP SE 1.250% 10/03/2028	1,314	0.08
EUR	600,000	SAP SE 1.375% 13/03/2030	674	0.04
EUR	1,400,000	SAP SE 1.625% 10/03/2031	1,621	0.09
EUR	1,234,000	SAP SE 1.750% 22/02/2027*	1,373	0.08
EUR	600,000	Vier Gas Transport GmbH 0.125% 10/09/2029	605	0.04
EUR	600,000	Vier Gas Transport GmbH 0.500% 10/09/2034	613	0.04
EUR	600,000	Vier Gas Transport GmbH 1.500% 25/09/2028	670	0.04
EUR	900,000	Vier Gas Transport GmbH 2.875% 12/06/2025	1,024	0.06
EUR	1,000,000	Vier Gas Transport GmbH 3.125% 10/07/2023	1,086	0.06
EUR	700,000	Volkswagen Bank GmbH 0.375% 05/07/2022	704	0.04
EUR	1,050,000	Volkswagen Bank GmbH 0.750% 15/06/2023	1,067	0.06
EUR	700,000	Volkswagen Bank GmbH 1.250% 01/08/2022	715	0.04
EUR	900,000	Volkswagen Bank GmbH 1.250% 10/06/2024	932	0.05
EUR	468,000	Volkswagen Bank GmbH 1.250% 15/12/2025	491	0.03
EUR	900,000	Volkswagen Bank GmbH 1.875% 31/01/2024	947	0.05
EUR	1,100,000	Volkswagen Bank GmbH 2.500% 31/07/2026	1,227	0.07
EUR	1,100,000	Volkswagen Financial Services AG 0.625% 01/04/2022	1,110	0.06
EUR	725,000	Volkswagen Financial Services AG 0.875% 12/04/2023	738	0.04
EUR	850,000	Volkswagen Financial Services AG 1.375% 16/10/2023	880	0.05
EUR	1,200,000	Volkswagen Financial Services AG 1.500% 01/10/2024*	1,257	0.07
EUR	743,000	Volkswagen Financial Services AG 2.250% 16/10/2026*	822	0.05
EUR	619,000	Volkswagen Financial Services AG 2.250% 01/10/2027	692	0.04
EUR	800,000	Volkswagen Financial Services AG 2.500% 06/04/2023	844	0.05
EUR	725,000	Volkswagen Financial Services AG 3.000% 06/04/2025	809	0.05
EUR	925,000	Volkswagen Financial Services AG 3.375% 06/04/2028	1,108	0.06
EUR	1,309,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	1,320	0.08
EUR	914,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	933	0.05
EUR	1,091,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	1,124	0.07
EUR	1,100,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	1,150	0.07
EUR	600,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	636	0.04
EUR	800,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	850	0.05
EUR	995,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	1,023	0.06
EUR	1,300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	1,352	0.08
EUR	1,598,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	1,719	0.10
EUR	660,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	723	0.04
Total Germany			162,117	9.36

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Hungary (30 June 2020: 0.06%)				
Corporate Bonds				
EUR	700,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027	720	0.04
EUR	973,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023*	1,026	0.06
Total Hungary			1,746	0.10
Ireland (30 June 2020: 1.12%)				
Corporate Bonds				
EUR	575,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	581	0.03
EUR	575,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	590	0.03
EUR	1,215,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,251	0.07
EUR	1,300,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	1,412	0.08
EUR	315,000	Atlas Copco Finance DAC 0.125% 03/09/2029	318	0.02
EUR	600,000	CRH Finance DAC 1.375% 18/10/2028	655	0.04
EUR	896,000	CRH Finance DAC 3.125% 03/04/2023	962	0.06
EUR	750,000	CRH SMW Finance DAC 1.250% 05/11/2026	802	0.05
EUR	430,000	Dell Bank International DAC 0.625% 17/10/2022	434	0.03
EUR	450,000	Dell Bank International DAC 1.625% 24/06/2024	467	0.03
EUR	725,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	750	0.04
EUR	700,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	723	0.04
EUR	715,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	745	0.04
EUR	836,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	932	0.05
EUR	550,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	698	0.04
EUR	925,000	Glencore Capital Finance DAC 1.125% 10/03/2028	947	0.05
EUR	1,151,000	Johnson Controls International Plc 1.000% 15/09/2023	1,184	0.07
EUR	445,000	Johnson Controls International Plc 1.375% 25/02/2025	469	0.03
EUR	565,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	573	0.03
EUR	475,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	500	0.03
EUR	884,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	910	0.05
EUR	1,030,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	1,149	0.07
EUR	425,000	Roadster Finance DAC 1.625% 09/12/2024	432	0.03
EUR	375,000	Roadster Finance DAC 2.375% 08/12/2027	385	0.02
EUR	925,000	Ryanair DAC 1.125% 10/03/2023	933	0.05
EUR	825,000	Ryanair DAC 1.125% 15/08/2023	832	0.05
EUR	925,000	Ryanair DAC 2.875% 15/09/2025	993	0.06
EUR	625,000	Transmission Finance DAC 1.500% 24/05/2023	646	0.04
Total Ireland			21,273	1.23
Italy (30 June 2020: 3.32%)				
Corporate Bonds				
EUR	875,000	Zi Rete Gas SpA 1.608% 31/10/2027	947	0.06
EUR	700,000	Zi Rete Gas SpA 1.750% 28/08/2026	754	0.04
EUR	545,000	Zi Rete Gas SpA 2.195% 11/09/2025	594	0.03
EUR	676,000	Zi Rete Gas SpA 3.000% 16/07/2024	747	0.04
EUR	625,000	Aeroporti di Roma SpA 1.625% 08/06/2027*	634	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Italy (30 June 2020: 3.32%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Aeroporti di Roma SpA 1.625% 02/02/2029	101	0.01
EUR	670,000	ASTM SpA 1.625% 08/02/2028	692	0.04
EUR	650,000	ASTM SpA 3.375% 13/02/2024	705	0.04
EUR	550,000	Buzzi Unicem SpA 2.125% 28/04/2023	575	0.03
EUR	625,000	Enel SpA 2.250%#	651	0.04
EUR	830,000	Enel SpA 2.500% 24/11/2078	865	0.05
EUR	900,000	Enel SpA 3.375% 24/11/2081^	996	0.06
EUR	1,065,000	Enel SpA 3.500% 24/05/2080	1,163	0.07
EUR	1,000,000	Enel SpA 5.250% 20/05/2024	1,184	0.07
EUR	1,120,000	Enel SpA 5.625% 21/06/2027^	1,519	0.09
EUR	1,175,000	Eni SpA 0.625% 19/09/2024	1,208	0.07
EUR	1,025,000	Eni SpA 0.625% 23/01/2030^	1,059	0.06
EUR	900,000	Eni SpA 1.000% 14/03/2025	941	0.06
EUR	850,000	Eni SpA 1.000% 11/10/2034	910	0.05
EUR	550,000	Eni SpA 1.125% 19/09/2028	589	0.03
EUR	1,050,000	Eni SpA 1.250% 18/05/2026	1,114	0.06
EUR	1,296,000	Eni SpA 1.500% 02/02/2026	1,393	0.08
EUR	845,000	Eni SpA 1.500% 17/01/2027	915	0.05
EUR	825,000	Eni SpA 1.625% 17/05/2028	911	0.05
EUR	1,000,000	Eni SpA 1.750% 18/01/2024	1,057	0.06
EUR	1,100,000	Eni SpA 2.000% 18/05/2031^	1,284	0.07
EUR	240,000	Eni SpA 2.625% 22/11/2021	246	0.01
EUR	1,325,000	Eni SpA 2.625%#	1,383	0.08
EUR	1,150,000	Eni SpA 3.250% 10/07/2023	1,251	0.07
EUR	1,900,000	Eni SpA 3.375%#	2,039	0.12
EUR	1,133,000	Eni SpA 3.625% 29/01/2029^	1,440	0.08
EUR	1,307,000	Eni SpA 3.750% 12/09/2025	1,540	0.09
EUR	425,000	ERG SpA 0.500% 11/09/2027	429	0.03
EUR	695,000	ERG SpA 1.875% 11/04/2025	747	0.04
EUR	325,000	FCA Bank SpA 0.125% 16/11/2023	325	0.02
EUR	950,000	FCA Bank SpA 0.250% 28/02/2023	953	0.06
EUR	100,000	FCA Bank SpA 0.500% 18/09/2023	101	0.01
EUR	1,088,000	FCA Bank SpA 0.500% 18/09/2023	1,098	0.06
EUR	860,000	FCA Bank SpA 0.500% 13/09/2024	869	0.05
EUR	1,055,000	FCA Bank SpA 0.625% 24/11/2022	1,066	0.06
EUR	913,000	FCA Bank SpA 1.000% 15/11/2021	923	0.05
EUR	530,000	FCA Bank SpA 1.000% 21/02/2022	537	0.03
EUR	605,000	FCA Bank SpA 1.250% 21/06/2022	616	0.04
EUR	525,000	Iren SpA 0.250% 17/01/2031	519	0.03
EUR	713,000	Iren SpA 0.875% 04/11/2024	736	0.04
EUR	520,000	Iren SpA 0.875% 14/10/2029	548	0.03
EUR	550,000	Iren SpA 1.000% 01/07/2030	582	0.03
EUR	470,000	Iren SpA 1.500% 24/10/2027	511	0.03
EUR	481,000	Iren SpA 1.950% 19/09/2025^	520	0.03
EUR	200,000	Iren SpA 2.750% 02/11/2022	210	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 3.32%) (cont)				
Corporate Bonds (cont)				
EUR	525,000	Italgas SpA 0.250% 24/06/2025	533	0.03
EUR	625,000	Italgas SpA 0.875% 24/04/2030^	667	0.04
EUR	569,000	Italgas SpA 1.000% 11/12/2031	616	0.04
EUR	680,000	Italgas SpA 1.125% 14/03/2024	706	0.04
EUR	745,000	Italgas SpA 1.625% 19/01/2027	820	0.05
EUR	910,000	Italgas SpA 1.625% 18/01/2029	1,022	0.06
EUR	650,000	Snam SpA 0.000% 12/05/2024	655	0.04
EUR	525,000	Snam SpA 0.000% 07/12/2028	522	0.03
EUR	475,000	Snam SpA 0.750% 17/06/2030	499	0.03
EUR	1,550,000	Snam SpA 0.875% 25/10/2026	1,629	0.09
EUR	488,000	Snam SpA 1.000% 18/09/2023	504	0.03
EUR	825,000	Snam SpA 1.000% 12/09/2034	888	0.05
EUR	725,000	Snam SpA 1.250% 28/08/2025^	769	0.05
EUR	735,000	Snam SpA 1.375% 25/10/2027	801	0.05
EUR	325,000	Snam SpA 5.250% 19/09/2022	357	0.02
EUR	570,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	577	0.03
EUR	550,000	Terna Rete Elettrica Nazionale SpA 0.375% 25/09/2030^	561	0.03
EUR	475,000	Terna Rete Elettrica Nazionale SpA 0.750% 24/07/2032	500	0.03
EUR	959,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	971	0.06
EUR	1,200,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	1,239	0.07
EUR	477,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	503	0.03
EUR	1,060,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028^	1,138	0.07
EUR	1,101,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	1,203	0.07
EUR	913,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	1,092	0.06
Total Italy			61,469	3.55
Japan (30 June 2020: 0.55%)				
Corporate Bonds				
EUR	875,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	880	0.05
EUR	950,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	965	0.06
EUR	615,000	Asahi Group Holdings Ltd 1.151% 19/09/2025^	646	0.04
EUR	400,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	401	0.02
EUR	425,000	Nissan Motor Co Ltd 1.940% 15/09/2023	443	0.03
EUR	800,000	Nissan Motor Co Ltd 2.652% 17/03/2026	846	0.05
EUR	830,000	Nissan Motor Co Ltd 3.201% 17/09/2028	901	0.05
EUR	770,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	800	0.05
EUR	925,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	968	0.06
EUR	1,609,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	1,647	0.09
EUR	1,050,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	1,127	0.06
EUR	1,200,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	1,363	0.08
EUR	1,576,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	1,772	0.10
EUR	1,615,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	1,989	0.11
Total Japan			14,748	0.85

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Jersey (30 June 2020: 0.55%)				
Corporate Bonds				
EUR	950,000	Aptiv Plc 1.500% 10/03/2025	1,001	0.06
EUR	450,000	Aptiv Plc 1.600% 15/09/2028	486	0.03
EUR	650,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 [*]	658	0.04
EUR	575,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [*]	607	0.03
EUR	873,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	920	0.05
EUR	1,325,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	1,384	0.08
EUR	692,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	807	0.05
EUR	850,000	Heathrow Funding Ltd 1.500% 11/02/2025	889	0.05
EUR	765,000	Heathrow Funding Ltd 1.500% 11/02/2030	806	0.05
EUR	670,000	Heathrow Funding Ltd 1.875% 23/05/2022	688	0.04
EUR	625,000	Heathrow Funding Ltd 1.875% 12/07/2032	679	0.04
EUR	725,000	Heathrow Funding Ltd 1.875% 14/03/2034	789	0.04
Total Jersey			9,714	0.56
Luxembourg (30 June 2020: 4.67%)				
Corporate Bonds				
EUR	400,000	Alpha Trains Finance SA 2.064% 30/06/2025	421	0.02
EUR	900,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	913	0.05
EUR	600,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	627	0.04
EUR	1,830,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	1,848	0.11
EUR	1,100,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	1,133	0.07
EUR	1,250,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	1,315	0.08
EUR	840,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	902	0.05
EUR	400,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	399	0.02
EUR	207,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	211	0.01
EUR	535,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	564	0.03
EUR	750,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	799	0.05
EUR	650,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	689	0.04
EUR	545,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	583	0.03
EUR	575,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	614	0.04
EUR	525,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027	547	0.03
EUR	1,400,000	DH Europe Finance II Sarl 0.200% 18/03/2026	1,413	0.08
EUR	1,450,000	DH Europe Finance II Sarl 0.450% 18/03/2028	1,477	0.08
EUR	2,116,000	DH Europe Finance II Sarl 0.750% 18/09/2031	2,179	0.13
EUR	1,350,000	DH Europe Finance II Sarl 1.350% 18/09/2039	1,451	0.08
EUR	825,000	DH Europe Finance II Sarl 1.800% 18/09/2049	937	0.05
EUR	739,000	DH Europe Finance Sarl 1.200% 30/06/2027	789	0.05
EUR	1,104,000	DH Europe Finance Sarl 2.500% 08/07/2025	1,227	0.07
EUR	700,000	Eurofins Scientific SE 3.750% 17/07/2026	820	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2020: 4.67%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	227	0.01
EUR	825,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	872	0.05
EUR	760,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027 [*]	820	0.05
EUR	1,062,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	1,140	0.07
EUR	740,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	813	0.05
EUR	800,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	873	0.05
EUR	560,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	571	0.03
EUR	875,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	879	0.05
EUR	1,116,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	1,155	0.07
EUR	775,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	863	0.05
EUR	1,225,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	1,397	0.08
EUR	435,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	477	0.03
EUR	499,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	545	0.03
EUR	700,000	John Deere Cash Management SA 0.500% 15/09/2023 [*]	717	0.04
EUR	800,000	John Deere Cash Management SA 1.375% 02/04/2024	842	0.05
EUR	750,000	John Deere Cash Management SA 1.650% 13/06/2039	901	0.05
EUR	625,000	John Deere Cash Management SA 1.850% 02/04/2028	709	0.04
EUR	625,000	John Deere Cash Management SA 2.200% 02/04/2032	757	0.04
EUR	850,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	854	0.05
EUR	850,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	854	0.05
EUR	1,125,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	1,129	0.06
EUR	1,050,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	1,066	0.06
EUR	1,725,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	1,746	0.10
EUR	1,385,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	1,422	0.08
EUR	1,150,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	1,206	0.07
EUR	1,050,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	1,132	0.06
EUR	1,650,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	1,763	0.10
EUR	1,055,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	1,149	0.07
EUR	1,125,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	1,253	0.07
EUR	1,069,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	1,217	0.07
EUR	1,185,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	1,322	0.08
EUR	1,050,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	1,216	0.07
EUR	1,275,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	1,581	0.09
EUR	600,000	Mohawk Capital Finance SA 1.750% 12/06/2027	618	0.04
EUR	625,000	Nestle Finance International Ltd 0.000% 12/11/2024	631	0.04
EUR	550,000	Nestle Finance International Ltd 0.000% 03/12/2025	556	0.03
EUR	625,000	Nestle Finance International Ltd 0.000% 03/03/2033	616	0.04
EUR	821,000	Nestle Finance International Ltd 0.125% 12/11/2027	834	0.05
EUR	625,000	Nestle Finance International Ltd 0.375% 18/01/2024	637	0.04
EUR	1,200,000	Nestle Finance International Ltd 0.375% 12/05/2032	1,240	0.07
EUR	175,000	Nestle Finance International Ltd 0.375% 03/12/2040	177	0.01
EUR	1,034,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,058	0.06

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Luxembourg (30 June 2020: 4.67%) (cont)				
Corporate Bonds (cont)				
EUR	1,175,000	Nestle Finance International Ltd 1.125% 01/04/2026	1,254	0.07
EUR	935,000	Nestle Finance International Ltd 1.250% 02/11/2029	1,048	0.06
EUR	1,060,000	Nestle Finance International Ltd 1.500% 01/04/2030	1,208	0.07
EUR	868,000	Nestle Finance International Ltd 1.750% 12/09/2022	899	0.05
EUR	979,000	Nestle Finance International Ltd 1.750% 02/11/2037	1,225	0.07
EUR	2,400,000	Novartis Finance SA 0.000% 23/09/2028	2,413	0.14
EUR	1,380,000	Novartis Finance SA 0.125% 20/09/2023	1,398	0.08
EUR	825,000	Novartis Finance SA 0.500% 14/08/2023	842	0.05
EUR	550,000	Novartis Finance SA 0.625% 20/09/2028	583	0.03
EUR	825,000	Novartis Finance SA 1.125% 30/09/2027	897	0.05
EUR	770,000	Novartis Finance SA 1.375% 14/08/2030	872	0.05
EUR	830,000	Novartis Finance SA 1.625% 09/11/2026	921	0.05
EUR	850,000	Novartis Finance SA 1.700% 14/08/2038	1,072	0.06
EUR	475,000	Richemont International Holding SA 0.750% 26/05/2028	502	0.03
EUR	1,825,000	Richemont International Holding SA 1.000% 26/03/2026	1,934	0.11
EUR	950,000	Richemont International Holding SA 1.125% 26/05/2032	1,054	0.06
EUR	1,350,000	Richemont International Holding SA 1.500% 26/03/2030 [^]	1,532	0.09
EUR	800,000	Richemont International Holding SA 1.625% 26/05/2040	936	0.05
EUR	1,350,000	Richemont International Holding SA 2.000% 26/03/2038	1,679	0.10
EUR	625,000	SES SA 0.875% 04/11/2027	639	0.04
EUR	610,000	SES SA 1.625% 22/03/2026	650	0.04
EUR	500,000	SES SA 2.000% 02/07/2028	538	0.03
EUR	625,000	Tyco Electronics Group SA 0.000% 14/02/2025	630	0.04
EUR	820,000	Tyco Electronics Group SA 1.100% 01/03/2023	842	0.05
EUR	525,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028	534	0.03
EUR	815,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	870	0.05
EUR	600,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	642	0.04
Total Luxembourg			89,307	5.15
Mexico (30 June 2020: 0.51%)				
Corporate Bonds				
EUR	1,050,000	America Movil SAB de CV 0.750% 26/06/2027	1,082	0.06
EUR	1,000,000	America Movil SAB de CV 1.500% 10/03/2024	1,048	0.06
EUR	675,000	America Movil SAB de CV 2.125% 10/03/2028 [^]	763	0.05
EUR	1,082,000	America Movil SAB de CV 3.259% 22/07/2023	1,173	0.07
EUR	846,000	America Movil SAB de CV 4.750% 28/06/2022	908	0.05
EUR	641,000	America Movil SAB de CV 6.375% 06/09/2073	734	0.04
EUR	1,337,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	1,389	0.08
EUR	814,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	865	0.05
Total Mexico			7,962	0.46
Netherlands (30 June 2020: 19.11%)				
Corporate Bonds				
EUR	975,000	ABB Finance BV 0.625% 03/05/2023 [^]	993	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,050,000	ABB Finance BV 0.750% 16/05/2024	1,083	0.06
EUR	700,000	Adecco International Financial Services BV 1.000% 02/12/2024	732	0.04
EUR	475,000	Adecco International Financial Services BV 1.250% 20/11/2029	514	0.03
EUR	466,000	Adecco International Financial Services BV 1.500% 22/11/2022	478	0.03
EUR	650,000	Airbus Finance BV 0.875% 13/05/2026	677	0.04
EUR	1,125,000	Airbus Finance BV 1.375% 13/05/2031	1,212	0.07
EUR	500,000	Airbus Finance BV 2.125% 29/10/2029 [^]	577	0.03
EUR	1,711,000	Airbus Finance BV 2.375% 02/04/2024	1,833	0.11
EUR	1,345,000	Airbus SE 1.375% 09/06/2026	1,430	0.08
EUR	790,000	Airbus SE 1.625% 07/04/2025	840	0.05
EUR	1,375,000	Airbus SE 1.625% 09/06/2030	1,513	0.09
EUR	770,000	Airbus SE 2.000% 07/04/2028	861	0.05
EUR	1,100,000	Airbus SE 2.375% 07/04/2032 [^]	1,303	0.08
EUR	1,065,000	Airbus SE 2.375% 09/06/2040	1,275	0.07
EUR	500,000	Akzo Nobel NV 1.125% 08/04/2026	537	0.03
EUR	875,000	Akzo Nobel NV 1.625% 14/04/2030	987	0.06
EUR	779,000	Akzo Nobel NV 1.750% 07/11/2024	839	0.05
EUR	1,035,000	Akzo Nobel NV 2.625% 27/07/2022	1,082	0.06
EUR	600,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	634	0.04
EUR	1,000,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	1,175	0.07
EUR	885,000	ASML Holding NV 0.250% 25/02/2030 [^]	903	0.05
EUR	420,000	ASML Holding NV 0.625% 07/07/2022	425	0.02
EUR	750,000	ASML Holding NV 0.625% 07/05/2029	787	0.05
EUR	1,160,000	ASML Holding NV 1.375% 07/07/2026	1,255	0.07
EUR	900,000	ASML Holding NV 1.625% 28/05/2027	997	0.06
EUR	855,000	ASML Holding NV 3.375% 19/09/2023	939	0.05
EUR	599,000	BASF Finance Europe NV 0.750% 10/11/2026	632	0.04
EUR	910,000	BAT Netherlands Finance BV 2.375% 07/10/2024	985	0.06
EUR	900,000	BAT Netherlands Finance BV 3.125% 07/04/2028	1,050	0.06
EUR	1,200,000	Bayer Capital Corp BV 0.625% 15/12/2022	1,217	0.07
EUR	760,000	Bayer Capital Corp BV 1.250% 13/11/2023	789	0.05
EUR	1,900,000	Bayer Capital Corp BV 1.500% 26/06/2026	2,033	0.12
EUR	1,600,000	Bayer Capital Corp BV 2.125% 15/12/2029	1,831	0.11
EUR	1,250,000	BMW Finance NV 0.000% 24/03/2023	1,254	0.07
EUR	1,050,000	BMW Finance NV 0.000% 14/04/2023	1,053	0.06
EUR	300,000	BMW Finance NV 0.125% 29/11/2021	301	0.02
EUR	1,225,000	BMW Finance NV 0.125% 13/07/2022	1,232	0.07
EUR	897,000	BMW Finance NV 0.250% 14/01/2022 [^]	902	0.05
EUR	1,377,000	BMW Finance NV 0.375% 10/07/2023	1,396	0.08
EUR	765,000	BMW Finance NV 0.375% 14/01/2027	784	0.05
EUR	800,000	BMW Finance NV 0.375% 24/09/2027	821	0.05
EUR	1,250,000	BMW Finance NV 0.500% 22/11/2022 [^]	1,267	0.07
EUR	1,750,000	BMW Finance NV 0.625% 06/10/2023	1,787	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	BMW Finance NV 0.750% 15/04/2024 [^]	1,029	0.06
EUR	975,000	BMW Finance NV 0.750% 12/07/2024	1,006	0.06
EUR	779,000	BMW Finance NV 0.750% 13/07/2026	813	0.05
EUR	725,000	BMW Finance NV 0.875% 03/04/2025	756	0.04
EUR	490,000	BMW Finance NV 0.875% 14/01/2032	527	0.03
EUR	750,000	BMW Finance NV 1.000% 15/02/2022	761	0.04
EUR	1,025,000	BMW Finance NV 1.000% 14/11/2024	1,069	0.06
EUR	819,000	BMW Finance NV 1.000% 21/01/2025	857	0.05
EUR	720,000	BMW Finance NV 1.000% 29/08/2025	757	0.04
EUR	890,000	BMW Finance NV 1.125% 22/05/2026	948	0.05
EUR	810,000	BMW Finance NV 1.125% 10/01/2028 [^]	877	0.05
EUR	735,000	BMW Finance NV 1.250% 05/09/2022	754	0.04
EUR	1,650,000	BMW Finance NV 1.500% 06/02/2029	1,839	0.11
EUR	996,000	BMW Finance NV 2.375% 24/01/2023	1,050	0.06
EUR	975,000	BMW Finance NV 2.625% 17/01/2024	1,057	0.06
EUR	775,000	BP Capital Markets BV 0.933% 04/12/2040	779	0.04
EUR	825,000	Brenntag Finance BV 1.125% 27/09/2025	865	0.05
EUR	965,000	Bunge Finance Europe BV 1.850% 16/06/2023	994	0.06
EUR	250,000	Cetin Finance BV 1.423% 06/12/2021	253	0.01
EUR	540,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	558	0.03
EUR	728,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	770	0.04
EUR	685,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	772	0.04
EUR	887,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	957	0.06
EUR	985,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	1,012	0.06
EUR	525,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	584	0.03
EUR	775,000	Conti-Gummi Finance BV 1.125% 25/09/2024	802	0.05
EUR	745,000	Conti-Gummi Finance BV 2.125% 27/11/2023	787	0.05
EUR	800,000	CRH Funding BV 1.625% 05/05/2030	898	0.05
EUR	844,000	CRH Funding BV 1.875% 09/01/2024	891	0.05
EUR	1,300,000	Daimler International Finance BV 0.250% 11/05/2022	1,309	0.08
EUR	1,950,000	Daimler International Finance BV 0.250% 06/11/2023	1,963	0.11
EUR	1,800,000	Daimler International Finance BV 0.625% 27/02/2023	1,829	0.11
EUR	1,165,000	Daimler International Finance BV 0.625% 06/05/2027	1,192	0.07
EUR	982,000	Daimler International Finance BV 0.750% 11/05/2023	1,004	0.06
EUR	1,335,000	Daimler International Finance BV 0.850% 28/02/2025	1,379	0.08
EUR	1,175,000	Daimler International Finance BV 0.875% 09/04/2024	1,206	0.07
EUR	1,360,000	Daimler International Finance BV 1.000% 11/11/2025 [^]	1,420	0.08
EUR	1,050,000	Daimler International Finance BV 1.375% 26/06/2026	1,121	0.06
EUR	475,000	Daimler International Finance BV 1.500% 09/02/2027 [^]	512	0.03
EUR	850,000	Daimler International Finance BV 2.375% 12/09/2022	887	0.05
EUR	385,000	Deutsche Post Finance BV 2.950% 27/06/2022	404	0.02
EUR	475,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	483	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,984,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	2,023	0.12
EUR	943,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	975	0.06
EUR	1,575,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,628	0.09
EUR	1,041,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	1,111	0.06
EUR	1,100,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	1,182	0.07
EUR	1,566,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	1,703	0.10
EUR	1,651,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	1,824	0.11
EUR	1,136,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029 [^]	1,329	0.08
EUR	800,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	892	0.05
EUR	855,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	1,047	0.06
EUR	1,350,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	1,444	0.08
EUR	500,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	702	0.04
EUR	500,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	610	0.04
EUR	520,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	948	0.05
EUR	545,000	Diageo Capital BV 0.125% 28/09/2028	546	0.03
EUR	998,000	E.ON International Finance BV 0.750% 30/11/2022	1,014	0.06
EUR	804,000	E.ON International Finance BV 1.000% 13/04/2025	841	0.05
EUR	907,000	E.ON International Finance BV 1.250% 19/10/2027 [^]	982	0.06
EUR	1,100,000	E.ON International Finance BV 1.500% 31/07/2029	1,222	0.07
EUR	650,000	E.ON International Finance BV 1.625% 30/05/2026	708	0.04
EUR	861,000	E.ON International Finance BV 3.000% 17/01/2024	944	0.05
EUR	550,000	E.ON International Finance BV 5.528% 21/02/2023 [^]	616	0.04
EUR	680,000	E.ON International Finance BV 5.750% 14/02/2033	1,102	0.06
EUR	650,000	EDP Finance BV 0.375% 16/09/2026	660	0.04
EUR	1,164,000	EDP Finance BV 1.125% 12/02/2024	1,204	0.07
EUR	563,000	EDP Finance BV 1.500% 22/11/2027	615	0.04
EUR	980,000	EDP Finance BV 1.625% 26/01/2026	1,056	0.06
EUR	705,000	EDP Finance BV 1.875% 29/09/2023	743	0.04
EUR	725,000	EDP Finance BV 1.875% 13/10/2025	789	0.05
EUR	810,000	EDP Finance BV 2.000% 22/04/2025	877	0.05
EUR	844,000	EDP Finance BV 2.375% 23/03/2023	892	0.05
EUR	371,000	EDP Finance BV 2.625% 18/01/2022	382	0.02
EUR	1,175,000	Enel Finance International NV 0.000% 17/06/2024	1,180	0.07
EUR	1,075,000	Enel Finance International NV 0.375% 17/06/2027	1,096	0.06
EUR	1,435,000	Enel Finance International NV 1.000% 16/09/2024	1,495	0.09
EUR	1,280,000	Enel Finance International NV 1.125% 16/09/2026 [^]	1,364	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Enel Finance International NV 1.125% 17/10/2034	544	0.03
EUR	1,424,000	Enel Finance International NV 1.375% 01/06/2026	1,530	0.09
EUR	1,075,000	Enel Finance International NV 1.500% 21/07/2025 [†]	1,149	0.07
EUR	1,746,000	Enel Finance International NV 1.966% 27/01/2025	1,890	0.11
EUR	1,070,000	Enel Finance International NV 4.875% 17/04/2023	1,197	0.07
EUR	2,323,000	Enel Finance International NV 5.000% 14/09/2022	2,530	0.15
EUR	477,000	Enel Finance International NV 5.250% 29/09/2023	548	0.03
EUR	949,000	Evonik Finance BV 0.375% 07/09/2024	966	0.06
EUR	591,000	Evonik Finance BV 0.750% 07/09/2028	622	0.04
EUR	500,000	Givaudan Finance Europe BV 1.000% 22/04/2027	533	0.03
EUR	450,000	Givaudan Finance Europe BV 1.625% 22/04/2032	513	0.03
EUR	875,000	Global Switch Finance BV 1.375% 07/10/2030	912	0.05
EUR	1,150,000	Heineken NV 1.000% 04/05/2026	1,215	0.07
EUR	620,000	Heineken NV 1.250% 17/03/2027	668	0.04
EUR	675,000	Heineken NV 1.250% 07/05/2033	740	0.04
EUR	500,000	Heineken NV 1.375% 29/01/2027	542	0.03
EUR	575,000	Heineken NV 1.500% 07/12/2024	611	0.04
EUR	1,095,000	Heineken NV 1.500% 03/10/2029	1,226	0.07
EUR	600,000	Heineken NV 1.625% 30/03/2025	644	0.04
EUR	775,000	Heineken NV 1.750% 17/03/2031	890	0.05
EUR	1,000,000	Heineken NV 1.750% 07/05/2040	1,149	0.07
EUR	875,000	Heineken NV 2.250% 30/03/2030	1,035	0.06
EUR	750,000	Heineken NV 2.875% 04/08/2025	852	0.05
EUR	536,000	Heineken NV 3.500% 19/03/2024	600	0.03
EUR	700,000	Iberdrola International BV 0.375% 15/09/2025	715	0.04
EUR	600,000	Iberdrola International BV 1.125% 27/01/2023	617	0.04
EUR	1,100,000	Iberdrola International BV 1.125% 21/04/2026	1,170	0.07
EUR	500,000	Iberdrola International BV 1.750% 17/09/2023	526	0.03
EUR	1,800,000	Iberdrola International BV 1.874% [#]	1,854	0.11
EUR	700,000	Iberdrola International BV 1.875% 08/10/2024	753	0.04
EUR	1,100,000	Iberdrola International BV 1.875% [#]	1,127	0.06
EUR	1,700,000	Iberdrola International BV 2.250% [#]	1,786	0.10
EUR	800,000	Iberdrola International BV 2.500% 24/10/2022	840	0.05
EUR	800,000	Iberdrola International BV 2.625% [#]	846	0.05
EUR	900,000	Iberdrola International BV 3.250% [#]	985	0.06
EUR	500,000	ISS Finance BV 1.250% 07/07/2025	511	0.03
EUR	700,000	JAB Holdings BV 1.000% 20/12/2027	730	0.04
EUR	900,000	JAB Holdings BV 1.250% 22/05/2024	935	0.05
EUR	600,000	JAB Holdings BV 1.625% 30/04/2025	637	0.04
EUR	900,000	JAB Holdings BV 1.750% 25/05/2023	940	0.05
EUR	800,000	JAB Holdings BV 1.750% 25/06/2026	859	0.05
EUR	700,000	JAB Holdings BV 2.000% 18/05/2028	770	0.04
EUR	900,000	JAB Holdings BV 2.125% 16/09/2022	937	0.05
EUR	800,000	JAB Holdings BV 2.250% 19/12/2039	892	0.05
EUR	500,000	JAB Holdings BV 2.500% 17/04/2027	561	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	JAB Holdings BV 2.500% 25/06/2029 [^]	1,146	0.07
EUR	600,000	JAB Holdings BV 3.375% 17/04/2035	763	0.04
EUR	575,000	JT International Financial Services BV 1.000% 26/11/2029	604	0.03
EUR	690,000	JT International Financial Services BV 1.125% 28/09/2025	728	0.04
EUR	575,000	JT International Financial Services BV 2.375% 07/04/2081	613	0.04
EUR	500,000	JT International Financial Services BV 2.875% 07/10/2083	553	0.03
EUR	600,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	612	0.04
EUR	1,025,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	1,064	0.06
EUR	550,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	585	0.03
EUR	500,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	555	0.03
EUR	425,000	Koninklijke DSM NV 0.250% 23/06/2028	434	0.02
EUR	500,000	Koninklijke DSM NV 0.625% 23/06/2032	522	0.03
EUR	1,000,000	Koninklijke DSM NV 0.750% 28/09/2026	1,054	0.06
EUR	675,000	Koninklijke DSM NV 1.000% 09/04/2025	708	0.04
EUR	775,000	Koninklijke DSM NV 1.375% 26/09/2022	799	0.05
EUR	625,000	Koninklijke DSM NV 2.375% 03/04/2024	675	0.04
EUR	800,000	Koninklijke KPN NV 0.625% 09/04/2025	813	0.05
EUR	600,000	Koninklijke KPN NV 0.875% 14/12/2032	609	0.04
EUR	700,000	Koninklijke KPN NV 1.125% 11/09/2028 [^]	725	0.04
EUR	605,000	Koninklijke KPN NV 4.250% 01/03/2022	633	0.04
EUR	550,000	Koninklijke KPN NV 5.625% 30/09/2024	653	0.04
EUR	825,000	Koninklijke Philips NV 0.500% 06/09/2023	839	0.05
EUR	815,000	Koninklijke Philips NV 0.500% 22/05/2026	841	0.05
EUR	630,000	Koninklijke Philips NV 0.750% 02/05/2024	648	0.04
EUR	500,000	Koninklijke Philips NV 1.375% 30/03/2025	530	0.03
EUR	550,000	Koninklijke Philips NV 1.375% 02/05/2028	605	0.03
EUR	525,000	Koninklijke Philips NV 2.000% 30/03/2030	609	0.03
EUR	563,000	Linde Finance BV 0.250% 18/01/2022 [^]	566	0.03
EUR	700,000	Linde Finance BV 0.250% 19/05/2027	714	0.04
EUR	900,000	Linde Finance BV 0.550% 19/05/2032	938	0.05
EUR	997,000	Linde Finance BV 1.000% 20/04/2028	1,082	0.06
EUR	470,000	Linde Finance BV 1.875% 22/05/2024	505	0.03
EUR	871,000	Linde Finance BV 2.000% 18/04/2023	916	0.05
EUR	495,000	LYB International Finance II BV 0.875% 17/09/2026	512	0.03
EUR	475,000	LYB International Finance II BV 1.625% 17/09/2031	533	0.03
EUR	429,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	443	0.03
EUR	400,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	435	0.02
EUR	465,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	467	0.03
EUR	725,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	735	0.04
EUR	600,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	637	0.04
EUR	900,000	Naturgy Finance BV 0.750% 28/11/2029	938	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Naturgy Finance BV 0.875% 15/05/2025 ⁶	934	0.05
EUR	1,000,000	Naturgy Finance BV 1.250% 15/01/2026	1,059	0.06
EUR	900,000	Naturgy Finance BV 1.250% 19/04/2026	954	0.05
EUR	600,000	Naturgy Finance BV 1.375% 21/01/2025	636	0.04
EUR	1,300,000	Naturgy Finance BV 1.375% 19/01/2027	1,396	0.08
EUR	900,000	Naturgy Finance BV 1.500% 29/01/2028	982	0.06
EUR	400,000	Naturgy Finance BV 1.875% 05/10/2029 ⁶	455	0.03
EUR	500,000	Naturgy Finance BV 2.875% 11/03/2024	547	0.03
EUR	400,000	Naturgy Finance BV 3.875% 11/04/2022	421	0.02
EUR	200,000	Naturgy Finance BV 3.875% 17/01/2023	216	0.01
EUR	485,000	PACCAR Financial Europe BV 0.000% 03/03/2023 ⁶	485	0.03
EUR	315,000	PACCAR Financial Europe BV 0.125% 07/03/2022	316	0.02
EUR	425,000	PostNL NV 0.625% 23/09/2026	441	0.03
EUR	625,000	PostNL NV 1.000% 21/11/2024 ⁶	648	0.04
EUR	500,000	Prosus NV 1.539% 03/08/2028	515	0.03
EUR	325,000	Prosus NV 1.539% 03/08/2028	335	0.02
EUR	575,000	Prosus NV 2.031% 03/08/2032 ⁶	598	0.03
EUR	300,000	Prosus NV 2.031% 03/08/2032	312	0.02
EUR	825,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	847	0.05
EUR	875,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	928	0.05
EUR	600,000	Redexis Gas Finance BV 1.875% 28/05/2025	639	0.04
EUR	600,000	Redexis Gas Finance BV 1.875% 27/04/2027	652	0.04
EUR	940,000	RELX Finance BV 0.000% 18/03/2024	943	0.05
EUR	825,000	RELX Finance BV 0.500% 10/03/2028	842	0.05
EUR	450,000	RELX Finance BV 0.875% 10/03/2032	469	0.03
EUR	775,000	RELX Finance BV 1.000% 22/03/2024	801	0.05
EUR	950,000	RELX Finance BV 1.375% 12/05/2026	1,019	0.06
EUR	530,000	RELX Finance BV 1.500% 13/05/2027	576	0.03
EUR	770,000	Ren Finance BV 1.750% 01/06/2023	804	0.05
EUR	485,000	Ren Finance BV 1.750% 18/01/2028	532	0.03
EUR	350,000	Ren Finance BV 2.500% 12/02/2025	387	0.02
EUR	1,000,000	Repsol International Finance BV 0.125% 05/10/2024	1,006	0.06
EUR	800,000	Repsol International Finance BV 0.250% 02/08/2027	806	0.05
EUR	300,000	Repsol International Finance BV 0.500% 23/05/2022	303	0.02
EUR	800,000	Repsol International Finance BV 2.000% 15/12/2025	875	0.05
EUR	700,000	Repsol International Finance BV 2.250% 10/12/2026 ⁶	795	0.05
EUR	800,000	Repsol International Finance BV 2.625% 15/04/2030	954	0.05
EUR	900,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	1,077	0.06
EUR	651,000	Roche Finance Europe BV 0.500% 27/02/2023	662	0.04
EUR	1,447,000	Roche Finance Europe BV 0.875% 25/02/2025	1,514	0.09
EUR	650,000	Schlumberger Finance BV 0.000% 15/10/2024	655	0.04
EUR	950,000	Schlumberger Finance BV 0.250% 15/10/2027	964	0.06
EUR	945,000	Schlumberger Finance BV 0.500% 15/10/2031	962	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,060,000	Schlumberger Finance BV 1.375% 28/10/2026	1,142	0.07
EUR	1,100,000	Schlumberger Finance BV 2.000% 06/05/2032	1,285	0.07
EUR	1,200,000	Shell International Finance BV 0.125% 08/11/2027	1,215	0.07
EUR	1,685,000	Shell International Finance BV 0.375% 15/02/2025	1,726	0.10
EUR	1,175,000	Shell International Finance BV 0.500% 11/05/2024	1,204	0.07
EUR	1,125,000	Shell International Finance BV 0.500% 08/11/2031	1,152	0.07
EUR	870,000	Shell International Finance BV 0.750% 12/05/2024	899	0.05
EUR	1,200,000	Shell International Finance BV 0.750% 15/08/2028	1,264	0.07
EUR	1,100,000	Shell International Finance BV 0.875% 08/11/2039	1,123	0.06
EUR	1,285,000	Shell International Finance BV 1.000% 06/04/2022	1,306	0.08
EUR	1,025,000	Shell International Finance BV 1.125% 07/04/2024	1,071	0.06
EUR	1,575,000	Shell International Finance BV 1.250% 15/03/2022	1,605	0.09
EUR	1,485,000	Shell International Finance BV 1.250% 12/05/2028	1,618	0.09
EUR	1,092,000	Shell International Finance BV 1.250% 11/11/2032 ⁶	1,206	0.07
EUR	1,045,000	Shell International Finance BV 1.500% 07/04/2028	1,159	0.07
EUR	1,239,000	Shell International Finance BV 1.625% 20/01/2027	1,366	0.08
EUR	1,000,000	Shell International Finance BV 1.875% 15/09/2025	1,098	0.06
EUR	1,075,000	Shell International Finance BV 1.875% 07/04/2032	1,262	0.07
EUR	1,048,000	Shell International Finance BV 2.500% 24/03/2026	1,195	0.07
EUR	1,500,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	1,508	0.09
EUR	475,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	479	0.03
EUR	1,100,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	1,111	0.06
EUR	1,500,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022 ⁶	1,509	0.09
EUR	1,257,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 ⁶	1,279	0.07
EUR	1,300,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	1,322	0.08
EUR	1,100,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	1,129	0.07
EUR	954,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	972	0.06
EUR	1,041,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	1,060	0.06
EUR	1,200,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	1,234	0.07
EUR	800,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032 ⁶	841	0.05
EUR	1,075,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	1,128	0.06
EUR	825,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	887	0.05
EUR	765,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	825	0.05
EUR	1,105,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	1,247	0.07
EUR	1,100,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 ⁶	1,251	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	800,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	997	0.06
EUR	1,074,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	1,313	0.08
EUR	795,000	Signify NV 2.000% 11/05/2024	840	0.05
EUR	725,000	Signify NV 2.375% 11/05/2027	803	0.05
EUR	725,000	Sika Capital BV 0.875% 29/04/2027	764	0.04
EUR	550,000	Sika Capital BV 1.500% 29/04/2031 [^]	624	0.04
EUR	350,000	STG Global Finance BV 1.375% 24/09/2025	356	0.02
EUR	700,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	719	0.04
EUR	405,000	Sudzucker International Finance BV 1.250% 29/11/2023	416	0.02
EUR	654,000	Telefonica Europe BV 5.875% 14/02/2033	1,047	0.06
EUR	790,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	809	0.05
EUR	550,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	558	0.03
EUR	937,000	Unilever Finance Netherlands BV 0.500% 03/02/2022 [^]	946	0.05
EUR	550,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	561	0.03
EUR	700,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	718	0.04
EUR	850,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	875	0.05
EUR	850,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	892	0.05
EUR	750,000	Unilever Finance Netherlands BV 1.000% 03/06/2023	774	0.04
EUR	800,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	856	0.05
EUR	825,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	888	0.05
EUR	847,000	Unilever Finance Netherlands BV 1.125% 29/04/2028	923	0.05
EUR	990,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	1,049	0.06
EUR	875,000	Unilever Finance Netherlands BV 1.375% 31/07/2029	980	0.06
EUR	620,000	Unilever Finance Netherlands BV 1.375% 04/09/2030	705	0.04
EUR	1,025,000	Unilever Finance Netherlands BV 1.625% 12/02/2033 [^]	1,197	0.07
EUR	1,050,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	1,213	0.07
EUR	800,000	Upjohn Finance BV 0.816% 23/06/2022	811	0.05
EUR	845,000	Upjohn Finance BV 1.023% 23/06/2024	872	0.05
EUR	850,000	Upjohn Finance BV 1.362% 23/06/2027	901	0.05
EUR	1,425,000	Upjohn Finance BV 1.908% 23/06/2032	1,576	0.09
EUR	600,000	Volkswagen International Finance NV 0.050% 10/06/2024	601	0.03
EUR	1,275,000	Volkswagen International Finance NV 0.875% 16/01/2023	1,299	0.07
EUR	1,600,000	Volkswagen International Finance NV 0.875% 22/09/2028	1,655	0.10
EUR	1,600,000	Volkswagen International Finance NV 1.125% 02/10/2023	1,651	0.10
EUR	1,000,000	Volkswagen International Finance NV 1.250% 23/09/2032	1,062	0.06
EUR	1,055,000	Volkswagen International Finance NV 1.625% 16/01/2030	1,158	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 19.11%) (cont)				
Corporate Bonds (cont)				
EUR	2,800,000	Volkswagen International Finance NV 1.875% 30/03/2027	3,062	0.18
EUR	1,220,000	Volkswagen International Finance NV 2.500% [#]	1,234	0.07
EUR	800,000	Volkswagen International Finance NV 2.625% 16/11/2027	928	0.05
EUR	1,500,000	Volkswagen International Finance NV 2.700% [#]	1,531	0.09
EUR	1,100,000	Volkswagen International Finance NV 3.250% 18/11/2030 [^]	1,374	0.08
EUR	900,000	Volkswagen International Finance NV 3.300% 22/03/2033	1,148	0.07
EUR	1,400,000	Volkswagen International Finance NV 3.375% [#]	1,465	0.08
EUR	1,605,000	Volkswagen International Finance NV 3.500% ^{^/#}	1,695	0.10
EUR	1,700,000	Volkswagen International Finance NV 3.500% [#]	1,794	0.10
EUR	2,300,000	Volkswagen International Finance NV 3.875% [#]	2,471	0.14
EUR	1,800,000	Volkswagen International Finance NV 3.875% [#]	1,946	0.11
EUR	1,400,000	Volkswagen International Finance NV 4.125% 16/11/2038	2,005	0.12
EUR	2,195,000	Volkswagen International Finance NV 4.625% [#]	2,432	0.14
EUR	1,600,000	Volkswagen International Finance NV 4.625% ^{^/#}	1,800	0.10
EUR	785,000	Volkswagen International Finance NV 5.125% [#]	856	0.05
EUR	1,100,000	Wintershall Dea Finance BV 0.452% 25/09/2023	1,109	0.06
EUR	1,100,000	Wintershall Dea Finance BV 0.840% 25/09/2025	1,122	0.06
EUR	1,100,000	Wintershall Dea Finance BV 1.332% 25/09/2028	1,138	0.07
EUR	1,100,000	Wintershall Dea Finance BV 1.823% 25/09/2031	1,155	0.07
EUR	450,000	Wolters Kluwer NV 0.750% 03/07/2030	470	0.03
EUR	655,000	Wolters Kluwer NV 1.500% 22/03/2027	716	0.04
EUR	540,000	Wolters Kluwer NV 2.500% 13/05/2024	585	0.03
EUR	800,000	Wolters Kluwer NV 2.875% 21/03/2023	854	0.05
EUR	905,000	Würth Finance International BV 0.750% 22/11/2027	952	0.05
EUR	444,000	Würth Finance International BV 1.000% 19/05/2022	451	0.03
EUR	690,000	Würth Finance International BV 1.000% 26/05/2025	725	0.04
Total Netherlands			334,497	19.30
New Zealand (30 June 2020: 0.10%)				
Corporate Bonds				
EUR	400,000	Chorus Ltd 0.875% 05/12/2026	414	0.02
EUR	700,000	Chorus Ltd 1.125% 18/10/2023	722	0.04
EUR	475,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024 [^]	482	0.03
Total New Zealand			1,618	0.09
Norway (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	490,000	Norsk Hydro ASA 1.125% 11/04/2025	506	0.03
EUR	357,000	Norsk Hydro ASA 2.000% 11/04/2029	378	0.02
Total Norway			884	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Poland (30 June 2020: 0.04%)				
Corporate Bonds				
EUR	700,000	Tauron Polska Energia SA 2.375% 05/07/2027	733	0.04
Total Poland			733	0.04
Portugal (30 June 2020: 0.19%)				
Corporate Bonds				
EUR	300,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025	323	0.02
EUR	400,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	417	0.02
EUR	300,000	Brisa-Concessao Rodoviaria SA 2.375% 10/05/2027	338	0.02
EUR	800,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	871	0.05
EUR	800,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	827	0.05
EUR	400,000	NOS SGPS SA 1.125% 02/05/2023 [^]	409	0.02
Total Portugal			3,185	0.18
Republic of South Korea (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	637,000	LG Chem Ltd 0.500% 15/04/2023	644	0.04
EUR	510,000	POSCO 0.500% 17/01/2024	511	0.03
Total Republic of South Korea			1,155	0.07
Slovakia (30 June 2020: 0.02%)				
Spain (30 June 2020: 3.75%)				
Corporate Bonds				
EUR	700,000	Abertis Infraestructuras SA 0.625% 15/07/2025	717	0.04
EUR	600,000	Abertis Infraestructuras SA 1.000% 27/02/2027	619	0.04
EUR	1,000,000	Abertis Infraestructuras SA 1.125% 26/03/2028	1,016	0.06
EUR	700,000	Abertis Infraestructuras SA 1.250% 07/02/2028	722	0.04
EUR	900,000	Abertis Infraestructuras SA 1.375% 20/05/2026	951	0.05
EUR	700,000	Abertis Infraestructuras SA 1.625% 15/07/2029	735	0.04
EUR	600,000	Abertis Infraestructuras SA 1.875% 26/03/2032	635	0.04
EUR	1,000,000	Abertis Infraestructuras SA 2.250% 29/03/2029	1,096	0.06
EUR	1,100,000	Abertis Infraestructuras SA 2.375% 27/09/2027	1,217	0.07
EUR	900,000	Abertis Infraestructuras SA 2.500% 27/02/2025 [^]	995	0.06
EUR	1,200,000	Abertis Infraestructuras SA 3.000% 27/03/2031	1,396	0.08
EUR	600,000	Abertis Infraestructuras SA 3.750% 20/06/2023	655	0.04
EUR	900,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	923	0.05
EUR	900,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	967	0.06
EUR	300,000	Amadeus Capital Markets SA 1.625% 17/11/2021	303	0.02
EUR	500,000	Amadeus IT Group SA 0.875% 18/09/2023	510	0.03
EUR	600,000	Amadeus IT Group SA 1.500% 18/09/2026 [^]	640	0.04
EUR	800,000	Amadeus IT Group SA 1.875% 24/09/2028	852	0.05
EUR	500,000	Amadeus IT Group SA 2.500% 20/05/2024	537	0.03
EUR	500,000	Amadeus IT Group SA 2.875% 20/05/2027	562	0.03
EUR	600,000	Enagas Financiaciones SA 0.375% 05/11/2032	605	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 3.75%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Enagas Financiaciones SA 0.750% 27/10/2026 [^]	525	0.03
EUR	800,000	Enagas Financiaciones SA 1.000% 25/03/2023 [^]	820	0.05
EUR	700,000	Enagas Financiaciones SA 1.250% 06/02/2025	740	0.04
EUR	700,000	Enagas Financiaciones SA 1.375% 05/05/2028 [^]	774	0.04
EUR	900,000	Enagas Financiaciones SA 2.500% 11/04/2022	931	0.05
EUR	615,000	FCC Aqualia SA 1.413% 08/06/2022	624	0.04
EUR	765,000	FCC Aqualia SA 2.629% 08/06/2027	834	0.05
EUR	665,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	678	0.04
EUR	575,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026 [^]	604	0.03
EUR	600,000	Ferrovial Emisiones SA 0.375% 14/09/2022	606	0.04
EUR	500,000	Ferrovial Emisiones SA 0.540% 12/11/2028	505	0.03
EUR	600,000	Ferrovial Emisiones SA 1.375% 31/03/2025	631	0.04
EUR	800,000	Ferrovial Emisiones SA 1.382% 14/05/2026 [^]	850	0.05
EUR	600,000	Ferrovial Emisiones SA 2.500% 15/07/2024	652	0.04
EUR	800,000	Iberdrola Finanzas SA 0.875% 16/06/2025	833	0.05
EUR	1,200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	1,241	0.07
EUR	1,300,000	Iberdrola Finanzas SA 1.000% 07/03/2025 [^]	1,359	0.08
EUR	700,000	Iberdrola Finanzas SA 1.250% 28/10/2026	752	0.04
EUR	800,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [^]	871	0.05
EUR	800,000	Iberdrola Finanzas SA 1.621% 29/11/2029 [^]	908	0.05
EUR	700,000	IE2 Holdco SAU 2.375% 27/11/2023	744	0.04
EUR	600,000	IE2 Holdco SAU 2.875% 01/06/2026	682	0.04
EUR	1,400,000	Naturgy Capital Markets SA 1.125% 11/04/2024	1,450	0.08
EUR	722,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	730	0.04
EUR	588,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	641	0.04
EUR	700,000	Prosegur Cash SA 1.375% 04/02/2026 [^]	737	0.04
EUR	1,000,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	1,017	0.06
EUR	600,000	Red Electrica Corp SA 0.875% 14/04/2025	625	0.04
EUR	700,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	721	0.04
EUR	700,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	740	0.04
EUR	400,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	422	0.02
EUR	600,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	646	0.04
EUR	500,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	529	0.03
EUR	1,200,000	Telefonica Emisiones SA 0.664% 03/02/2030	1,232	0.07
EUR	1,300,000	Telefonica Emisiones SA 1.069% 05/02/2024	1,346	0.08
EUR	1,400,000	Telefonica Emisiones SA 1.201% 21/08/2027	1,496	0.09
EUR	1,000,000	Telefonica Emisiones SA 1.447% 22/01/2027	1,078	0.06
EUR	1,500,000	Telefonica Emisiones SA 1.460% 13/04/2026	1,617	0.09
EUR	1,000,000	Telefonica Emisiones SA 1.495% 11/09/2025	1,069	0.06
EUR	1,400,000	Telefonica Emisiones SA 1.528% 17/01/2025	1,492	0.09
EUR	1,400,000	Telefonica Emisiones SA 1.715% 12/01/2028	1,551	0.09
EUR	1,200,000	Telefonica Emisiones SA 1.788% 12/03/2029 [^]	1,347	0.08
EUR	800,000	Telefonica Emisiones SA 1.807% 21/05/2032 [^]	897	0.05
EUR	500,000	Telefonica Emisiones SA 1.864% 13/07/2040	562	0.03
EUR	700,000	Telefonica Emisiones SA 1.930% 17/10/2031	804	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
Spain (30 June 2020: 3.75%) (cont)				
Corporate Bonds (cont)				
EUR	770,000	Telefonica Emisiones SA 1.957% 01/07/2039	887	0.05
EUR	1,300,000	Telefonica Emisiones SA 2.242% 27/05/2022	1,346	0.08
EUR	800,000	Telefonica Emisiones SA 2.318% 17/10/2028 [^]	930	0.05
EUR	1,000,000	Telefonica Emisiones SA 2.932% 17/10/2029 [^]	1,232	0.07
EUR	2,000,000	Telefonica Emisiones SA 3.987% 23/01/2023	2,174	0.13
Total Spain			63,135	3.64
Sweden (30 June 2020: 1.58%)				
Corporate Bonds				
EUR	400,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	401	0.02
EUR	600,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	613	0.04
EUR	770,000	Atlas Copco AB 0.625% 30/08/2026	801	0.05
EUR	640,000	Atlas Copco AB 2.500% 28/02/2023	678	0.04
EUR	250,000	Essity AB 0.500% 03/02/2030	255	0.02
EUR	515,000	Essity AB 0.625% 28/03/2022	520	0.03
EUR	850,000	Essity AB 1.125% 27/03/2024	882	0.05
EUR	375,000	Essity AB 1.125% 05/03/2025	393	0.02
EUR	525,000	Essity AB 1.625% 30/03/2027	573	0.03
EUR	573,000	Essity AB 2.500% 09/06/2023	610	0.04
EUR	625,000	Investor AB 0.375% 29/10/2035	626	0.04
EUR	500,000	Investor AB 1.500% 12/09/2030	567	0.03
EUR	600,000	Investor AB 1.500% 20/06/2039	715	0.04
EUR	800,000	Investor AB 4.500% 12/05/2023	892	0.05
EUR	250,000	Molnlycke Holding AB 0.625% 15/01/2031	251	0.01
EUR	535,000	Molnlycke Holding AB 0.875% 05/09/2029	552	0.03
EUR	495,000	Molnlycke Holding AB 1.750% 28/02/2024	522	0.03
EUR	950,000	Molnlycke Holding AB 1.875% 28/02/2025	1,018	0.06
EUR	1,000,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	1,041	0.06
EUR	400,000	Sandvik AB 3.000% 18/06/2026 [^]	462	0.03
EUR	595,000	Scania CV AB 0.000% 23/11/2022	595	0.03
EUR	300,000	Scania CV AB 0.125% 13/02/2023	301	0.02
EUR	525,000	Scania CV AB 0.500% 06/10/2023	531	0.03
EUR	506,000	Scania CV AB 2.250% 03/06/2025	546	0.03
EUR	506,000	Securitas AB 1.125% 20/02/2024	521	0.03
EUR	250,000	Securitas AB 1.250% 15/03/2022	254	0.01
EUR	345,000	Securitas AB 1.250% 06/03/2025 [^]	360	0.02
EUR	300,000	SKF AB 0.875% 15/11/2029	318	0.02
EUR	450,000	SKF AB 1.250% 17/09/2025	475	0.03
EUR	431,000	Swedish Match AB 0.875% 23/09/2024	440	0.03
EUR	450,000	Swedish Match AB 0.875% 26/02/2027	452	0.03
EUR	700,000	Tele2 AB 1.125% 15/05/2024	724	0.04
EUR	650,000	Tele2 AB 2.125% 15/05/2028	730	0.04
EUR	462,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	486	0.03
EUR	475,000	Telia Co AB 0.125% 27/11/2030	473	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2020: 1.58%) (cont)				
Corporate Bonds (cont)				
EUR	490,000	Telia Co AB 1.375% 11/05/2081	496	0.03
EUR	615,000	Telia Co AB 1.625% 23/02/2035	705	0.04
EUR	575,000	Telia Co AB 2.125% 20/02/2034	694	0.04
EUR	500,000	Telia Co AB 3.000% 07/09/2027	601	0.03
EUR	1,000,000	Telia Co AB 3.000% 04/04/2078	1,051	0.06
EUR	600,000	Telia Co AB 3.500% 05/09/2033 [^]	833	0.05
EUR	805,000	Telia Co AB 3.625% 14/02/2024	902	0.05
EUR	745,000	Telia Co AB 3.875% 01/10/2025	888	0.05
EUR	740,000	Volvo Treasury AB 0.000% 11/02/2023	742	0.04
EUR	400,000	Volvo Treasury AB 0.100% 24/05/2022	401	0.02
EUR	425,000	Volvo Treasury AB 0.125% 17/09/2024	427	0.02
EUR	425,000	Volvo Treasury AB 1.625% 26/05/2025	453	0.03
EUR	775,000	Volvo Treasury AB 4.850% 10/03/2078	840	0.05
Total Sweden			28,611	1.65
United Kingdom (30 June 2020: 8.32%)				
Corporate Bonds				
EUR	425,000	Amcor UK Finance Plc 1.125% 23/06/2027	449	0.03
EUR	630,000	Anglo American Capital Plc 1.625% 18/09/2025	670	0.04
EUR	525,000	Anglo American Capital Plc 1.625% 11/03/2026	558	0.03
EUR	875,000	Anglo American Capital Plc 3.250% 03/04/2023	939	0.05
EUR	415,000	Anglo American Capital Plc 3.500% 28/03/2022	434	0.03
EUR	1,090,000	AstraZeneca Plc 0.750% 12/05/2024	1,120	0.06
EUR	850,000	AstraZeneca Plc 1.250% 12/05/2028	922	0.05
EUR	525,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	543	0.03
EUR	776,000	Babcock International Group Plc 1.750% 06/10/2022	795	0.05
EUR	1,050,000	BAT International Finance Plc 0.875% 13/10/2023	1,073	0.06
EUR	645,000	BAT International Finance Plc 1.000% 23/05/2022	653	0.04
EUR	775,000	BAT International Finance Plc 1.250% 13/03/2027	805	0.05
EUR	675,000	BAT International Finance Plc 2.000% 13/03/2045 [^]	710	0.04
EUR	1,460,000	BAT International Finance Plc 2.250% 16/01/2030	1,605	0.09
EUR	950,000	BAT International Finance Plc 2.375% 19/01/2023	998	0.06
EUR	1,020,000	BAT International Finance Plc 2.750% 25/03/2025	1,126	0.07
EUR	550,000	BAT International Finance Plc 3.125% 06/03/2029	646	0.04
EUR	1,060,000	BG Energy Capital Plc 1.250% 21/11/2022	1,085	0.06
EUR	946,000	BG Energy Capital Plc 2.250% 21/11/2029	1,104	0.06
EUR	715,000	BP Capital Markets Plc 0.830% 19/09/2024	738	0.04
EUR	1,175,000	BP Capital Markets Plc 0.831% 08/11/2027	1,228	0.07
EUR	895,000	BP Capital Markets Plc 0.900% 03/07/2024	926	0.05
EUR	800,000	BP Capital Markets Plc 1.077% 26/06/2025	838	0.05
EUR	975,000	BP Capital Markets Plc 1.104% 15/11/2034	1,032	0.06
EUR	1,105,000	BP Capital Markets Plc 1.109% 16/02/2023	1,138	0.07
EUR	725,000	BP Capital Markets Plc 1.117% 25/01/2024	752	0.04
EUR	1,178,000	BP Capital Markets Plc 1.231% 08/05/2031	1,275	0.07
EUR	319,000	BP Capital Markets Plc 1.373% 03/03/2022	325	0.02
EUR	965,000	BP Capital Markets Plc 1.526% 26/09/2022	996	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
United Kingdom (30 June 2020: 8.32%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	BP Capital Markets Plc 1.573% 16/02/2027	1,630	0.09
EUR	750,000	BP Capital Markets Plc 1.594% 03/07/2028	825	0.05
EUR	625,000	BP Capital Markets Plc 1.637% 26/06/2029	693	0.04
EUR	1,150,000	BP Capital Markets Plc 1.876% 07/04/2024	1,223	0.07
EUR	995,000	BP Capital Markets Plc 1.953% 03/03/2025	1,077	0.06
EUR	900,000	BP Capital Markets Plc 2.213% 25/09/2026	1,013	0.06
EUR	1,225,000	BP Capital Markets Plc 2.519% 07/04/2028	1,428	0.08
EUR	1,350,000	BP Capital Markets Plc 2.822% 07/04/2032 [†]	1,705	0.10
EUR	1,300,000	BP Capital Markets Plc 2.972% 27/02/2026	1,497	0.09
EUR	2,843,000	BP Capital Markets Plc 3.250% [#]	3,029	0.18
EUR	2,685,000	BP Capital Markets Plc 3.625% [#]	2,938	0.17
EUR	570,000	Brambles Finance Plc 1.500% 04/10/2027 [†]	621	0.04
EUR	675,000	British Telecommunications Plc 0.500% 23/06/2022	681	0.04
EUR	575,000	British Telecommunications Plc 0.500% 12/09/2025 [†]	585	0.03
EUR	445,000	British Telecommunications Plc 0.875% 26/09/2023 [†]	456	0.03
EUR	750,000	British Telecommunications Plc 1.000% 23/06/2024	775	0.05
EUR	1,156,000	British Telecommunications Plc 1.000% 21/11/2024 [†]	1,196	0.07
EUR	1,300,000	British Telecommunications Plc 1.125% 10/03/2023	1,336	0.08
EUR	750,000	British Telecommunications Plc 1.125% 12/09/2029 [†]	789	0.05
EUR	1,325,000	British Telecommunications Plc 1.500% 23/06/2027	1,427	0.08
EUR	1,405,000	British Telecommunications Plc 1.750% 10/03/2026 [†]	1,522	0.09
EUR	550,000	British Telecommunications Plc 2.125% 26/09/2028	620	0.04
EUR	862,000	Cadent Finance Plc 0.625% 22/09/2024	887	0.05
EUR	595,000	Cadent Finance Plc 0.750% 11/03/2032	610	0.04
EUR	650,000	Coca-Cola European Partners Plc 0.200% 02/12/2028	649	0.04
EUR	450,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	455	0.03
EUR	609,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	615	0.04
EUR	670,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	697	0.04
EUR	525,000	Coca-Cola European Partners Plc 1.125% 12/04/2029 [†]	558	0.03
EUR	870,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	946	0.05
EUR	546,000	Coca-Cola European Partners Plc 1.750% 27/03/2026	592	0.03
EUR	675,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	749	0.04
EUR	600,000	Coca-Cola European Partners Plc 1.875% 18/03/2030 [†]	679	0.04
EUR	500,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	550	0.03
EUR	500,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	536	0.03
EUR	500,000	Compass Group Plc 1.875% 27/01/2023	522	0.03
EUR	1,015,000	Diageo Finance Plc 0.125% 12/10/2023	1,024	0.06
EUR	160,000	Diageo Finance Plc 0.250% 22/10/2021	161	0.01
EUR	750,000	Diageo Finance Plc 0.500% 19/06/2024	767	0.04
EUR	550,000	Diageo Finance Plc 1.000% 22/04/2025	576	0.03
EUR	427,000	Diageo Finance Plc 1.500% 22/10/2027	469	0.03
EUR	539,000	Diageo Finance Plc 1.750% 23/09/2024	576	0.03
EUR	875,000	Diageo Finance Plc 1.875% 27/03/2027	975	0.06
EUR	995,000	Diageo Finance Plc 2.375% 20/05/2026	1,121	0.06
EUR	1,070,000	Diageo Finance Plc 2.500% 27/03/2032 [†]	1,307	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 8.32%) (cont)				
Corporate Bonds (cont)				
EUR	710,000	DS Smith Plc 0.875% 12/09/2026 [†]	724	0.04
EUR	780,000	DS Smith Plc 1.375% 26/07/2024	808	0.05
EUR	700,000	DS Smith Plc 2.250% 16/09/2022	723	0.04
EUR	600,000	easyJet Plc 0.875% 11/06/2025	573	0.03
EUR	460,000	easyJet Plc 1.125% 18/10/2023 [†]	451	0.03
EUR	375,000	easyJet Plc 1.750% 09/02/2023	375	0.02
EUR	700,000	Experian Finance Plc 1.375% 25/06/2026	752	0.04
EUR	475,000	G4S International Finance Plc 1.500% 09/01/2023	477	0.03
EUR	625,000	G4S International Finance Plc 1.500% 02/06/2024	626	0.04
EUR	535,000	G4S International Finance Plc 1.875% 24/05/2025	536	0.03
EUR	630,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	633	0.04
EUR	925,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	933	0.05
EUR	900,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	953	0.06
EUR	1,050,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	1,121	0.06
EUR	1,250,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	1,325	0.08
EUR	452,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	504	0.03
EUR	770,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	884	0.05
EUR	931,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	1,102	0.06
EUR	1,055,000	Imperial Brands Finance Plc 1.125% 14/08/2023	1,083	0.06
EUR	585,000	Imperial Brands Finance Plc 1.375% 27/01/2025	609	0.04
EUR	850,000	Imperial Brands Finance Plc 2.125% 12/02/2027	920	0.05
EUR	675,000	Imperial Brands Finance Plc 3.375% 26/02/2026	770	0.04
EUR	575,000	Informa Plc 1.250% 22/04/2028	576	0.03
EUR	725,000	Informa Plc 1.500% 05/07/2023	744	0.04
EUR	550,000	Informa Plc 2.125% 06/10/2025	580	0.03
EUR	475,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	487	0.03
EUR	648,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	684	0.04
EUR	721,000	ITV Plc 1.375% 26/09/2026	742	0.04
EUR	545,000	ITV Plc 2.125% 21/09/2022	560	0.03
EUR	734,000	Mondi Finance Plc 1.500% 15/04/2024	769	0.04
EUR	615,000	Mondi Finance Plc 1.625% 27/04/2026 [†]	663	0.04
EUR	620,000	Motability Operations Group Plc 0.375% 03/01/2026	633	0.04
EUR	530,000	Motability Operations Group Plc 0.875% 14/03/2025	553	0.03
EUR	805,000	Motability Operations Group Plc 1.625% 09/06/2023	843	0.05
EUR	525,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	531	0.03
EUR	800,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	836	0.05
EUR	600,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	605	0.04
EUR	400,000	National Grid Plc 0.553% 18/09/2029	410	0.02
EUR	515,000	NGG Finance Plc 1.625% 05/12/2079	523	0.03
EUR	800,000	NGG Finance Plc 2.125% 05/09/2082	826	0.05
EUR	885,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	912	0.05
EUR	475,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 [†]	517	0.03
EUR	500,000	OTE Plc 0.875% 24/09/2026 [†]	517	0.03
EUR	743,000	OTE Plc 2.375% 18/07/2022	769	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
United Kingdom (30 June 2020: 8.32%) (cont)				
Corporate Bonds (cont)				
EUR	340,000	Pearson Funding Plc 1.375% 06/05/2025	349	0.02
EUR	675,000	Rentokil Initial Plc 0.500% 14/10/2028	682	0.04
EUR	645,000	Rentokil Initial Plc 0.875% 30/05/2026	671	0.04
EUR	475,000	Rentokil Initial Plc 0.950% 22/11/2024	492	0.03
EUR	750,000	Rio Tinto Finance Plc 2.875% 11/12/2024	843	0.05
EUR	550,000	Royal Mail Plc 1.250% 08/10/2026	570	0.03
EUR	750,000	Royal Mail Plc 2.375% 29/07/2024	807	0.05
EUR	1,100,000	Sky Ltd 1.875% 24/11/2023 [^]	1,165	0.07
EUR	745,000	Sky Ltd 2.250% 17/11/2025	830	0.05
EUR	1,150,000	Sky Ltd 2.500% 15/09/2026	1,317	0.08
EUR	675,000	Smiths Group Plc 1.250% 28/04/2023	690	0.04
EUR	865,000	Smiths Group Plc 2.000% 23/02/2027	937	0.05
EUR	1,006,000	SSE Plc 0.875% 06/09/2025	1,047	0.06
EUR	650,000	SSE Plc 1.250% 16/04/2025	684	0.04
EUR	680,000	SSE Plc 1.375% 04/09/2027	736	0.04
EUR	965,000	SSE Plc 1.750% 08/09/2023	1,015	0.06
EUR	500,000	SSE Plc 1.750% 16/04/2030	560	0.03
EUR	375,000	SSE Plc 2.375% 10/02/2022	386	0.02
EUR	500,000	SSE Plc 3.125% [#]	532	0.03
EUR	825,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	850	0.05
EUR	825,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	855	0.05
EUR	925,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 [^]	1,002	0.06
EUR	400,000	Tesco Plc 5.125% 10/04/2047 [^]	592	0.03
EUR	595,000	Unilever Plc 1.500% 11/06/2039	707	0.04
EUR	100,000	Vodafone Group Plc 0.375% 22/11/2021	101	0.01
EUR	750,000	Vodafone Group Plc 0.500% 30/01/2024	763	0.04
EUR	775,000	Vodafone Group Plc 0.900% 24/11/2026	816	0.05
EUR	977,000	Vodafone Group Plc 1.125% 20/11/2025	1,031	0.06
EUR	525,000	Vodafone Group Plc 1.500% 24/07/2027	571	0.03
EUR	1,265,000	Vodafone Group Plc 1.600% 29/07/2031	1,417	0.08
EUR	1,064,000	Vodafone Group Plc 1.625% 24/11/2030	1,190	0.07
EUR	1,325,000	Vodafone Group Plc 1.750% 25/08/2023 [^]	1,391	0.08
EUR	1,228,000	Vodafone Group Plc 1.875% 11/09/2025	1,333	0.08
EUR	950,000	Vodafone Group Plc 1.875% 20/11/2029	1,085	0.06
EUR	2,013,000	Vodafone Group Plc 2.200% 25/08/2026	2,255	0.13
EUR	900,000	Vodafone Group Plc 2.500% 24/05/2039	1,095	0.06
EUR	850,000	Vodafone Group Plc 2.875% 20/11/2037	1,090	0.06
EUR	1,460,000	Vodafone Group Plc 4.650% 20/01/2022	1,534	0.09
EUR	650,000	Vodafone Group Plc 5.375% 06/06/2022	702	0.04
EUR	970,000	WPP Finance 2013 3.000% 20/11/2023	1,058	0.06
EUR	950,000	WPP Finance 2016 1.375% 20/03/2025	1,001	0.06
Total United Kingdom			136,484	7.88

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 19.33%)				
Corporate Bonds				
EUR	659,000	3M Co 0.375% 15/02/2022	663	0.04
EUR	729,000	3M Co 0.950% 15/05/2023	751	0.04
EUR	925,000	3M Co 1.500% 09/11/2026	1,014	0.06
EUR	550,000	3M Co 1.500% 02/06/2031	633	0.04
EUR	586,000	3M Co 1.750% 15/05/2030	683	0.04
EUR	839,000	AbbVie Inc 0.750% 18/11/2027	872	0.05
EUR	700,000	AbbVie Inc 1.250% 01/06/2024	728	0.04
EUR	730,000	AbbVie Inc 1.250% 18/11/2031	789	0.05
EUR	1,600,000	AbbVie Inc 1.375% 17/05/2024	1,670	0.10
EUR	425,000	AbbVie Inc 1.500% 15/11/2023	444	0.03
EUR	919,000	AbbVie Inc 2.125% 17/11/2028	1,048	0.06
EUR	650,000	AbbVie Inc 2.125% 01/06/2029	745	0.04
EUR	425,000	AbbVie Inc 2.625% 15/11/2028	503	0.03
EUR	575,000	Air Products & Chemicals Inc 0.500% 05/05/2028	595	0.03
EUR	525,000	Air Products & Chemicals Inc 0.800% 05/05/2032	558	0.03
EUR	330,000	Air Products & Chemicals Inc 1.000% 12/02/2025	346	0.02
EUR	1,446,000	Altria Group Inc 1.000% 15/02/2023	1,475	0.09
EUR	800,000	Altria Group Inc 1.700% 15/06/2025	847	0.05
EUR	1,205,000	Altria Group Inc 2.200% 15/06/2027	1,314	0.08
EUR	1,350,000	Altria Group Inc 3.125% 15/06/2031	1,610	0.09
EUR	1,630,000	American Honda Finance Corp 0.350% 26/08/2022	1,645	0.09
EUR	495,000	American Honda Finance Corp 0.550% 17/03/2023	503	0.03
EUR	425,000	American Honda Finance Corp 0.750% 17/01/2024	436	0.03
EUR	930,000	American Honda Finance Corp 1.375% 10/11/2022	958	0.06
EUR	415,000	American Honda Finance Corp 1.600% 20/04/2022	425	0.02
EUR	1,050,000	American Honda Finance Corp 1.950% 18/10/2024	1,130	0.07
EUR	725,000	American Tower Corp 0.500% 15/01/2028	729	0.04
EUR	660,000	American Tower Corp 1.000% 15/01/2032	672	0.04
EUR	875,000	American Tower Corp 1.375% 04/04/2025	922	0.05
EUR	464,000	American Tower Corp 1.950% 22/05/2026	506	0.03
EUR	800,000	Amgen Inc 2.000% 25/02/2026	884	0.05
EUR	1,075,000	Apple Inc 0.000% 15/11/2025	1,086	0.06
EUR	1,030,000	Apple Inc 0.500% 15/11/2031	1,080	0.06
EUR	1,600,000	Apple Inc 0.875% 24/05/2025	1,674	0.10
EUR	1,832,000	Apple Inc 1.000% 10/11/2022	1,877	0.11
EUR	1,240,000	Apple Inc 1.375% 17/01/2024	1,304	0.08
EUR	1,321,000	Apple Inc 1.375% 24/05/2029	1,470	0.08
EUR	1,975,000	Apple Inc 1.625% 10/11/2026 [^]	2,179	0.13
EUR	1,080,000	Apple Inc 2.000% 17/09/2027	1,234	0.07
EUR	825,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	869	0.05
EUR	630,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	662	0.04
EUR	1,075,000	AT&T Inc 0.250% 04/03/2026	1,084	0.06
EUR	1,300,000	AT&T Inc 0.800% 04/03/2030 [^]	1,339	0.08
EUR	700,000	AT&T Inc 1.050% 05/09/2023	721	0.04
EUR	1,425,000	AT&T Inc 1.300% 05/09/2023	1,474	0.08
EUR	1,820,000	AT&T Inc 1.450% 01/06/2022	1,855	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	1,950,000	AT&T Inc 1.600% 19/05/2028	2,129	0.12
EUR	1,825,000	AT&T Inc 1.800% 05/09/2026	1,989	0.11
EUR	575,000	AT&T Inc 1.800% 14/09/2039	612	0.04
EUR	200,000	AT&T Inc 1.800% 14/09/2039	213	0.01
EUR	744,000	AT&T Inc 1.950% 15/09/2023	782	0.05
EUR	875,000	AT&T Inc 2.050% 19/05/2032 [^]	998	0.06
EUR	1,480,000	AT&T Inc 2.350% 05/09/2029	1,715	0.10
EUR	1,780,000	AT&T Inc 2.400% 15/03/2024	1,908	0.11
EUR	1,350,000	AT&T Inc 2.450% 15/03/2035	1,586	0.09
EUR	1,645,000	AT&T Inc 2.500% 15/03/2023	1,731	0.10
EUR	840,000	AT&T Inc 2.600% 17/12/2029	995	0.06
EUR	575,000	AT&T Inc 2.600% 19/05/2038	682	0.04
EUR	660,000	AT&T Inc 2.750% 19/05/2023	705	0.04
EUR	1,975,000	AT&T Inc 3.150% 04/09/2036	2,499	0.14
EUR	600,000	AT&T Inc 3.375% 15/03/2034 [^]	773	0.04
EUR	1,250,000	AT&T Inc 3.500% 17/12/2025	1,455	0.08
EUR	1,595,000	AT&T Inc 3.550% 17/12/2032	2,085	0.12
EUR	710,000	Autoliv Inc 0.750% 26/06/2023	721	0.04
EUR	475,000	Avery Dennison Corp 1.250% 03/03/2025	496	0.03
EUR	790,000	BAT Capital Corp 1.125% 16/11/2023	812	0.05
EUR	730,000	Baxter International Inc 0.400% 15/05/2024	743	0.04
EUR	952,000	Baxter International Inc 1.300% 30/05/2025	1,006	0.06
EUR	825,000	Baxter International Inc 1.300% 15/05/2029	896	0.05
EUR	675,000	Becton Dickinson & Co 1.000% 15/12/2022	687	0.04
EUR	471,000	Becton Dickinson & Co 1.401% 24/05/2023	486	0.03
EUR	500,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	540	0.03
EUR	1,304,000	BMW US Capital LLC 0.625% 20/04/2022	1,319	0.08
EUR	521,000	BMW US Capital LLC 1.000% 20/04/2027	555	0.03
EUR	800,000	Booking Holdings Inc 0.800% 10/03/2022	808	0.05
EUR	1,120,000	Booking Holdings Inc 1.800% 03/03/2027	1,229	0.07
EUR	1,185,000	Booking Holdings Inc 2.150% 25/11/2022	1,229	0.07
EUR	1,065,000	Booking Holdings Inc 2.375% 23/09/2024	1,152	0.07
EUR	830,000	BorgWarner Inc 1.800% 07/11/2022 [^]	852	0.05
EUR	925,000	Boston Scientific Corp 0.625% 01/12/2027	934	0.05
EUR	750,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	790	0.05
EUR	650,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	784	0.05
EUR	250,000	Brown-Forman Corp 1.200% 07/07/2026 [^]	266	0.02
EUR	655,000	Cargill Inc 2.500% 15/02/2023	694	0.04
EUR	895,000	Celanese US Holdings LLC 1.125% 26/09/2023	914	0.05
EUR	375,000	Celanese US Holdings LLC 1.250% 11/02/2025 [^]	383	0.02
EUR	600,000	Celanese US Holdings LLC 2.125% 01/03/2027	642	0.04
EUR	1,225,000	Coca-Cola Co 0.125% 15/03/2029	1,233	0.07
EUR	700,000	Coca-Cola Co 0.375% 15/03/2033	706	0.04
EUR	607,000	Coca-Cola Co 0.500% 08/03/2024	621	0.04
EUR	1,650,000	Coca-Cola Co 0.750% 09/03/2023	1,681	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	1,225,000	Coca-Cola Co 0.750% 22/09/2026	1,285	0.07
EUR	850,000	Coca-Cola Co 0.800% 15/03/2040	877	0.05
EUR	575,000	Coca-Cola Co 1.100% 02/09/2036	633	0.04
EUR	1,500,000	Coca-Cola Co 1.125% 09/03/2027	1,609	0.09
EUR	743,000	Coca-Cola Co 1.250% 08/03/2031	827	0.05
EUR	1,780,000	Coca-Cola Co 1.625% 09/03/2035	2,079	0.12
EUR	1,570,000	Coca-Cola Co 1.875% 22/09/2026	1,751	0.10
EUR	550,000	Colgate-Palmolive Co 0.500% 06/03/2026	570	0.03
EUR	600,000	Colgate-Palmolive Co 0.875% 12/11/2039	657	0.04
EUR	700,000	Colgate-Palmolive Co 1.375% 06/03/2034	812	0.05
EUR	855,000	Comcast Corp 0.250% 20/05/2027	868	0.05
EUR	1,525,000	Comcast Corp 0.750% 20/02/2032 [^]	1,586	0.09
EUR	865,000	Comcast Corp 1.250% 20/02/2040	937	0.05
EUR	950,000	Danaher Corp 1.700% 30/03/2024	1,005	0.06
EUR	770,000	Danaher Corp 2.100% 30/09/2026	859	0.05
EUR	825,000	Danaher Corp 2.500% 30/03/2030	985	0.06
EUR	850,000	Discovery Communications LLC 1.900% 19/03/2027	912	0.05
EUR	100,000	Discovery Communications LLC 2.375% 07/03/2022 [^]	103	0.01
EUR	610,000	Dover Corp 0.750% 04/11/2027	631	0.04
EUR	865,000	Dover Corp 1.250% 09/11/2026	925	0.05
EUR	990,000	Dow Chemical Co 0.500% 15/03/2027	1,001	0.06
EUR	775,000	Dow Chemical Co 1.125% 15/03/2032	804	0.05
EUR	600,000	Dow Chemical Co 1.875% 15/03/2040	668	0.04
EUR	800,000	DXC Technology Co 1.750% 15/01/2026	820	0.05
EUR	980,000	Eastman Chemical Co 1.500% 26/05/2023	1,008	0.06
EUR	525,000	Eastman Chemical Co 1.875% 23/11/2026	560	0.03
EUR	785,000	Ecolab Inc 1.000% 15/01/2024	809	0.05
EUR	615,000	Ecolab Inc 2.625% 08/07/2025	688	0.04
EUR	625,000	Eli Lilly & Co 0.625% 01/11/2031 [^]	660	0.04
EUR	509,000	Eli Lilly & Co 1.000% 02/06/2022	517	0.03
EUR	765,000	Eli Lilly & Co 1.625% 02/06/2026	835	0.05
EUR	1,150,000	Eli Lilly & Co 1.700% 01/11/2049	1,358	0.08
EUR	800,000	Eli Lilly & Co 2.125% 03/06/2030	958	0.06
EUR	630,000	Emerson Electric Co 0.375% 22/05/2024	642	0.04
EUR	700,000	Emerson Electric Co 1.250% 15/10/2025	746	0.04
EUR	175,000	Emerson Electric Co 2.000% 15/10/2029	202	0.01
EUR	525,000	Emerson Electric Co 2.000% 15/10/2029	606	0.03
EUR	600,000	Equinix Inc 2.875% 01/02/2026 [^]	609	0.04
EUR	725,000	Euronet Worldwide Inc 1.375% 22/05/2026	721	0.04
EUR	750,000	Expedia Group Inc 2.500% 03/06/2022	768	0.04
EUR	1,725,000	Exxon Mobil Corp 0.142% 26/06/2024	1,741	0.10
EUR	1,250,000	Exxon Mobil Corp 0.524% 26/06/2028	1,281	0.07
EUR	1,079,000	Exxon Mobil Corp 0.835% 26/06/2032	1,109	0.06
EUR	1,100,000	Exxon Mobil Corp 1.408% 26/06/2039	1,153	0.07
EUR	585,000	FedEx Corp 0.450% 05/08/2025	598	0.03
EUR	860,000	FedEx Corp 0.700% 13/05/2022	870	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	971,000	FedEx Corp 1.000% 11/01/2023	991	0.06
EUR	525,000	FedEx Corp 1.300% 05/08/2031 [^]	564	0.03
EUR	1,525,000	FedEx Corp 1.625% 11/01/2027	1,664	0.10
EUR	1,275,000	Fidelity National Information Services Inc 0.125% 03/12/2022	1,282	0.07
EUR	575,000	Fidelity National Information Services Inc 0.625% 03/12/2025	592	0.03
EUR	1,550,000	Fidelity National Information Services Inc 0.750% 21/05/2023	1,581	0.09
EUR	600,000	Fidelity National Information Services Inc 1.000% 03/12/2028	629	0.04
EUR	550,000	Fidelity National Information Services Inc 1.100% 15/07/2024	572	0.03
EUR	1,495,000	Fidelity National Information Services Inc 1.500% 21/05/2027	1,612	0.09
EUR	1,050,000	Fidelity National Information Services Inc 2.000% 21/05/2030	1,193	0.07
EUR	600,000	Fidelity National Information Services Inc 2.950% 21/05/2039	768	0.04
EUR	525,000	Fiserv Inc 0.375% 01/07/2023	531	0.03
EUR	100,000	Fiserv Inc 0.375% 01/07/2023	101	0.01
EUR	560,000	Fiserv Inc 1.125% 01/07/2027	593	0.03
EUR	600,000	Fiserv Inc 1.625% 01/07/2030	660	0.04
EUR	855,000	General Electric Co 0.375% 17/05/2022	860	0.05
EUR	2,440,000	General Electric Co 0.875% 17/05/2025	2,509	0.14
EUR	705,000	General Electric Co 1.250% 26/05/2023	725	0.04
EUR	1,800,000	General Electric Co 1.500% 17/05/2029	1,917	0.11
EUR	1,005,000	General Electric Co 1.875% 28/05/2027	1,084	0.06
EUR	1,050,000	General Electric Co 2.125% 17/05/2037	1,124	0.06
EUR	855,000	General Electric Co 4.125% 19/09/2035	1,118	0.06
EUR	776,000	General Mills Inc 0.450% 15/01/2026	793	0.05
EUR	725,000	General Mills Inc 1.000% 27/04/2023	743	0.04
EUR	300,000	General Mills Inc 1.500% 27/04/2027 [^]	327	0.02
EUR	820,000	General Motors Financial Co Inc 0.200% 02/09/2022	822	0.05
EUR	850,000	General Motors Financial Co Inc 0.850% 26/02/2026	856	0.05
EUR	1,060,000	General Motors Financial Co Inc 0.955% 07/09/2023	1,081	0.06
EUR	535,000	General Motors Financial Co Inc 1.694% 26/03/2025	563	0.03
EUR	875,000	General Motors Financial Co Inc 2.200% 01/04/2024	926	0.05
EUR	625,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024 [^]	634	0.04
EUR	800,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	868	0.05
EUR	490,000	Honeywell International Inc 0.000% 10/03/2024	492	0.03
EUR	475,000	Honeywell International Inc 0.750% 10/03/2032	495	0.03
EUR	1,369,000	Honeywell International Inc 1.300% 22/02/2023	1,413	0.08
EUR	950,000	Honeywell International Inc 2.250% 22/02/2028	1,104	0.06
EUR	775,000	Illinois Tool Works Inc 0.250% 05/12/2024	787	0.05
EUR	510,000	Illinois Tool Works Inc 0.625% 05/12/2027	532	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	560,000	Illinois Tool Works Inc 1.000% 05/06/2031	612	0.04
EUR	650,000	Illinois Tool Works Inc 1.250% 22/05/2023	671	0.04
EUR	600,000	Illinois Tool Works Inc 2.125% 22/05/2030	716	0.04
EUR	585,000	Illinois Tool Works Inc 3.000% 19/05/2034 [^]	792	0.05
EUR	1,600,000	International Business Machines Corp 0.300% 11/02/2028	1,627	0.09
EUR	1,850,000	International Business Machines Corp 0.375% 31/01/2023 [^]	1,872	0.11
EUR	1,765,000	International Business Machines Corp 0.650% 11/02/2032	1,824	0.11
EUR	1,350,000	International Business Machines Corp 0.875% 31/01/2025	1,408	0.08
EUR	1,197,000	International Business Machines Corp 0.950% 23/05/2025	1,257	0.07
EUR	1,039,000	International Business Machines Corp 1.125% 06/09/2024	1,090	0.06
EUR	850,000	International Business Machines Corp 1.200% 11/02/2040	911	0.05
EUR	1,260,000	International Business Machines Corp 1.250% 26/05/2023	1,305	0.08
EUR	1,175,000	International Business Machines Corp 1.250% 29/01/2027	1,264	0.07
EUR	1,047,000	International Business Machines Corp 1.500% 23/05/2029	1,168	0.07
EUR	518,000	International Business Machines Corp 1.750% 07/03/2028	580	0.03
EUR	1,376,000	International Business Machines Corp 1.750% 31/01/2031	1,578	0.09
EUR	1,142,000	International Business Machines Corp 2.875% 07/11/2025	1,310	0.08
EUR	586,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	618	0.04
EUR	955,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	1,031	0.06
EUR	1,050,000	Johnson & Johnson 0.250% 20/01/2022	1,057	0.06
EUR	850,000	Johnson & Johnson 0.650% 20/05/2024	877	0.05
EUR	1,176,000	Johnson & Johnson 1.150% 20/11/2028	1,301	0.08
EUR	1,670,000	Johnson & Johnson 1.650% 20/05/2035	2,048	0.12
EUR	700,000	Kellogg Co 0.800% 17/11/2022	713	0.04
EUR	615,000	Kellogg Co 1.000% 17/05/2024	636	0.04
EUR	600,000	Kellogg Co 1.250% 10/03/2025	631	0.04
EUR	600,000	Kimberly-Clark Corp 0.625% 07/09/2024	618	0.04
EUR	605,000	Kinder Morgan Inc 1.500% 16/03/2022	616	0.04
EUR	600,000	Kinder Morgan Inc 2.250% 16/03/2027	664	0.04
EUR	685,000	Linde Inc 1.200% 12/02/2024	716	0.04
EUR	500,000	Linde Inc 1.625% 01/12/2025	542	0.03
EUR	700,000	ManpowerGroup Inc 1.750% 22/06/2026 [^]	752	0.04
EUR	375,000	ManpowerGroup Inc 1.875% 11/09/2022	385	0.02
EUR	935,000	Mastercard Inc 1.100% 01/12/2022	958	0.06
EUR	730,000	Mastercard Inc 2.100% 01/12/2027	836	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	McDonald's Corp 0.625% 29/01/2024	921	0.05
EUR	500,000	McDonald's Corp 0.900% 15/06/2026	525	0.03
EUR	1,100,000	McDonald's Corp 1.000% 15/11/2023	1,137	0.07
EUR	800,000	McDonald's Corp 1.125% 26/05/2022	815	0.05
EUR	600,000	McDonald's Corp 1.500% 28/11/2029	667	0.04
EUR	500,000	McDonald's Corp 1.600% 15/03/2031	563	0.03
EUR	700,000	McDonald's Corp 1.750% 03/05/2028	783	0.05
EUR	700,000	McDonald's Corp 1.875% 26/05/2027	779	0.04
EUR	500,000	McDonald's Corp 2.000% 01/06/2023	527	0.03
EUR	600,000	McDonald's Corp 2.375% 27/11/2024	659	0.04
EUR	600,000	McDonald's Corp 2.625% 11/06/2029	716	0.04
EUR	400,000	McDonald's Corp 2.875% 17/12/2025 [^]	456	0.03
EUR	840,000	McKesson Corp 1.500% 17/11/2025	893	0.05
EUR	435,000	McKesson Corp 1.625% 30/10/2026	470	0.03
EUR	641,000	Merck & Co Inc 0.500% 02/11/2024	658	0.04
EUR	700,000	Merck & Co Inc 1.375% 02/11/2036	807	0.05
EUR	1,159,000	Merck & Co Inc 1.875% 15/10/2026	1,289	0.07
EUR	550,000	Merck & Co Inc 2.500% 15/10/2034	718	0.04
EUR	901,000	Microsoft Corp 2.125% 06/12/2021	916	0.05
EUR	600,000	Microsoft Corp 2.625% 02/05/2033	798	0.05
EUR	2,025,000	Microsoft Corp 3.125% 06/12/2028	2,551	0.15
EUR	800,000	MMS USA Investments Inc 0.625% 13/06/2025	816	0.05
EUR	900,000	MMS USA Investments Inc 1.250% 13/06/2028	944	0.05
EUR	800,000	MMS USA Investments Inc 1.750% 13/06/2031	871	0.05
EUR	185,000	Mohawk Industries Inc 2.000% 14/01/2022	188	0.01
EUR	1,042,000	Molson Coors Beverage Co 1.250% 15/07/2024	1,073	0.06
EUR	300,000	Mondelez International Inc 1.000% 07/03/2022	304	0.02
EUR	982,000	Mondelez International Inc 1.625% 20/01/2023	1,016	0.06
EUR	1,076,000	Mondelez International Inc 1.625% 08/03/2027	1,175	0.07
EUR	550,000	Mondelez International Inc 2.375% 06/03/2035	666	0.04
EUR	900,000	Moody's Corp 0.950% 25/02/2030	956	0.06
EUR	660,000	Moody's Corp 1.750% 09/03/2027	727	0.04
EUR	415,000	Mylan Inc 2.125% 23/05/2025	447	0.03
EUR	800,000	National Grid North America Inc 0.750% 11/02/2022	808	0.05
EUR	675,000	National Grid North America Inc 0.750% 08/08/2023	690	0.04
EUR	500,000	National Grid North America Inc 1.000% 12/07/2024	519	0.03
EUR	1,075,000	Nestle Holdings Inc 0.875% 18/07/2025	1,128	0.07
EUR	1,000,000	Oracle Corp 3.125% 10/07/2025 [^]	1,146	0.07
EUR	800,000	Parker-Hannifin Corp 1.125% 01/03/2025	833	0.05
EUR	1,055,000	PepsiCo Inc 0.250% 06/05/2024	1,071	0.06
EUR	750,000	PepsiCo Inc 0.400% 09/10/2032	761	0.04
EUR	1,143,000	PepsiCo Inc 0.500% 06/05/2028	1,183	0.07
EUR	200,000	PepsiCo Inc 0.750% 18/03/2027	210	0.01
EUR	500,000	PepsiCo Inc 0.750% 18/03/2027	525	0.03
EUR	944,000	PepsiCo Inc 0.875% 18/07/2028	1,004	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	PepsiCo Inc 0.875% 16/10/2039	689	0.04
EUR	850,000	PepsiCo Inc 1.050% 09/10/2050	900	0.05
EUR	480,000	PepsiCo Inc 1.125% 18/03/2031	528	0.03
EUR	475,000	PepsiCo Inc 2.625% 28/04/2026	543	0.03
EUR	725,000	PerkinElmer Inc 1.875% 19/07/2026	781	0.04
EUR	1,100,000	Pfizer Inc 0.250% 06/03/2022	1,107	0.06
EUR	820,000	Pfizer Inc 1.000% 06/03/2027	874	0.05
EUR	530,000	Philip Morris International Inc 0.125% 03/08/2026 [^]	530	0.03
EUR	540,000	Philip Morris International Inc 0.625% 08/11/2024	553	0.03
EUR	800,000	Philip Morris International Inc 0.800% 01/08/2031	810	0.05
EUR	855,000	Philip Morris International Inc 1.450% 01/08/2039	871	0.05
EUR	545,000	Philip Morris International Inc 1.875% 06/11/2037	601	0.03
EUR	600,000	Philip Morris International Inc 2.000% 09/05/2036	670	0.04
EUR	950,000	Philip Morris International Inc 2.750% 19/03/2025	1,060	0.06
EUR	650,000	Philip Morris International Inc 2.875% 30/05/2024	715	0.04
EUR	1,170,000	Philip Morris International Inc 2.875% 03/03/2026	1,336	0.08
EUR	600,000	Philip Morris International Inc 2.875% 14/05/2029 [^]	729	0.04
EUR	585,000	Philip Morris International Inc 3.125% 03/06/2033	735	0.04
EUR	800,000	PPG Industries Inc 0.875% 03/11/2025	834	0.05
EUR	550,000	PPG Industries Inc 1.400% 13/03/2027	588	0.03
EUR	625,000	Procter & Gamble Co 0.500% 25/10/2024	643	0.04
EUR	765,000	Procter & Gamble Co 0.625% 30/10/2024	790	0.05
EUR	1,574,000	Procter & Gamble Co 1.125% 02/11/2023 [^]	1,638	0.09
EUR	1,000,000	Procter & Gamble Co 1.200% 30/10/2028	1,100	0.06
EUR	400,000	Procter & Gamble Co 1.250% 25/10/2029	445	0.03
EUR	490,000	Procter & Gamble Co 1.875% 30/10/2038	624	0.04
EUR	1,328,000	Procter & Gamble Co 2.000% 16/08/2022	1,378	0.08
EUR	1,279,000	Procter & Gamble Co 4.875% 11/05/2027	1,690	0.10
EUR	824,000	PVH Corp 3.125% 15/12/2027	912	0.05
EUR	525,000	PVH Corp 3.625% 15/07/2024	574	0.03
EUR	657,000	Raytheon Technologies Corp 2.150% 18/05/2030	758	0.04
EUR	730,000	RELX Capital Inc 1.300% 12/05/2025	772	0.04
EUR	715,000	Southern Power Co 1.000% 20/06/2022	727	0.04
EUR	650,000	Southern Power Co 1.850% 20/06/2026	711	0.04
EUR	1,219,000	Stryker Corp 0.250% 03/12/2024	1,234	0.07
EUR	1,125,000	Stryker Corp 0.750% 01/03/2029	1,169	0.07
EUR	835,000	Stryker Corp 1.000% 03/12/2031	874	0.05
EUR	750,000	Stryker Corp 1.125% 30/11/2023	777	0.04
EUR	850,000	Stryker Corp 2.125% 30/11/2027	965	0.06
EUR	450,000	Stryker Corp 2.625% 30/11/2030 [^]	543	0.03
EUR	705,000	Sysco Corp 1.250% 23/06/2023	724	0.04
EUR	1,070,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	1,078	0.06
EUR	1,025,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	1,054	0.06
EUR	1,240,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	1,277	0.07
EUR	1,125,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	1,186	0.07
EUR	628,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	686	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.56%) (cont)				
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	749	0.04
EUR	525,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	569	0.03
EUR	965,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	1,060	0.06
EUR	550,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	606	0.03
EUR	1,200,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	1,387	0.08
EUR	800,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	915	0.05
EUR	892,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	968	0.06
EUR	550,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	568	0.03
EUR	600,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	727	0.04
EUR	675,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	894	0.05
EUR	1,100,000	Toyota Motor Credit Corp 0.250% 16/07/2026	1,118	0.06
EUR	650,000	Toyota Motor Credit Corp 0.625% 21/11/2024 [^]	670	0.04
EUR	1,036,000	Toyota Motor Credit Corp 0.750% 21/07/2022	1,052	0.06
EUR	790,000	Toyota Motor Credit Corp 2.375% 01/02/2023	833	0.05
EUR	805,000	United Parcel Service Inc 0.375% 15/11/2023	818	0.05
EUR	525,000	United Parcel Service Inc 1.000% 15/11/2028	567	0.03
EUR	525,000	United Parcel Service Inc 1.500% 15/11/2032	609	0.04
EUR	950,000	United Parcel Service Inc 1.625% 15/11/2025	1,032	0.06
EUR	1,363,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	1,469	0.08
EUR	800,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	953	0.05
EUR	1,025,000	Verizon Communications Inc 0.875% 02/04/2025	1,068	0.06
EUR	1,400,000	Verizon Communications Inc 0.875% 08/04/2027	1,471	0.08
EUR	795,000	Verizon Communications Inc 0.875% 19/03/2032	832	0.05
EUR	1,346,000	Verizon Communications Inc 1.250% 08/04/2030	1,464	0.08
EUR	1,505,000	Verizon Communications Inc 1.300% 18/05/2033	1,637	0.09
EUR	1,369,000	Verizon Communications Inc 1.375% 27/10/2026	1,478	0.09
EUR	1,600,000	Verizon Communications Inc 1.375% 02/11/2028	1,751	0.10
EUR	515,000	Verizon Communications Inc 1.500% 19/09/2039 [^]	566	0.03
EUR	910,000	Verizon Communications Inc 1.625% 01/03/2024	962	0.06
EUR	975,000	Verizon Communications Inc 1.850% 18/05/2040	1,120	0.06
EUR	980,000	Verizon Communications Inc 1.875% 26/10/2029	1,119	0.06
EUR	1,075,000	Verizon Communications Inc 2.625% 01/12/2031	1,332	0.08
EUR	1,713,000	Verizon Communications Inc 2.875% 15/01/2038	2,251	0.13
EUR	1,495,000	Verizon Communications Inc 3.250% 17/02/2026	1,749	0.10
EUR	470,000	VF Corp 0.250% 25/02/2028	475	0.03
EUR	1,075,000	VF Corp 0.625% 20/09/2023	1,097	0.06
EUR	420,000	VF Corp 0.625% 25/02/2032	424	0.02
EUR	705,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	758	0.04
EUR	980,000	Walmart Inc 1.900% 08/04/2022	1,003	0.06
EUR	850,000	Walmart Inc 2.550% 08/04/2026	971	0.06
EUR	1,199,000	Walmart Inc 4.875% 21/09/2029	1,711	0.10
EUR	845,000	Westlake Chemical Corp 1.625% 17/07/2029	880	0.05
EUR	701,000	Xylem Inc 2.250% 11/03/2023	733	0.04
EUR	465,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	487	0.03
EUR	500,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	514	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 19.33%) (cont)				
Corporate Bonds (cont)				
EUR	580,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	648	0.04
Total United States			326,332	18.83
Total bonds			1,714,654	98.94

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
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Financial derivative instruments (30 June 2020: (0.01)%)

Futures contracts (30 June 2020: (0.01)%)

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,714,654	98.94

Cash equivalents (30 June 2020: 0.03%)

UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.03%)

EUR	143,776	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	14,246	0.82
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Cash[†]			878	0.05
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Other net assets			3,177	0.19
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Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,732,955	100.00
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[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,711,058	98.13
Transferable securities traded on another regulated market	892	0.05
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2,704	0.15
UCITS collective investment schemes - Money Market Funds	14,246	0.82
Other assets	14,794	0.85
Total current assets	1,743,694	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.34%)				
Bonds (30 June 2020: 99.34%)				
Australia (30 June 2020: 3.06%)				
Corporate Bonds				
EUR	1,960,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	1,988	0.16
EUR	1,100,000	Australia & New Zealand Banking Group Ltd 0.450% 22/11/2023	1,128	0.09
EUR	1,850,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	2,014	0.16
EUR	1,500,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	1,596	0.13
EUR	725,000	Bank of Queensland Ltd 0.125% 04/06/2024	736	0.06
EUR	900,000	Bank of Queensland Ltd 0.500% 10/07/2022	913	0.07
EUR	1,400,000	Commonwealth Bank of Australia 0.375% 24/04/2023	1,427	0.11
EUR	1,300,000	Commonwealth Bank of Australia 0.375% 11/04/2024	1,334	0.11
EUR	950,000	Commonwealth Bank of Australia 0.500% 27/07/2026	995	0.08
EUR	1,400,000	Commonwealth Bank of Australia 0.875% 19/02/2029	1,522	0.12
EUR	900,000	Commonwealth Bank of Australia 1.625% 10/02/2031	1,054	0.08
EUR	2,540,000	Commonwealth Bank of Australia 3.000% 03/05/2022	2,658	0.21
EUR	1,850,000	National Australia Bank Ltd 0.250% 28/03/2022	1,868	0.15
EUR	1,400,000	National Australia Bank Ltd 0.750% 30/01/2026	1,479	0.12
EUR	1,100,000	National Australia Bank Ltd 0.875% 16/11/2022	1,128	0.09
EUR	1,900,000	National Australia Bank Ltd 0.875% 19/02/2027	2,040	0.16
EUR	1,550,000	National Australia Bank Ltd 1.875% 13/01/2023	1,623	0.13
EUR	1,150,000	National Australia Bank Ltd 2.250% 06/06/2025 [*]	1,285	0.10
EUR	1,800,000	Westpac Banking Corp 0.375% 02/04/2026	1,868	0.15
EUR	1,425,000	Westpac Banking Corp 0.500% 04/12/2023	1,466	0.12
EUR	1,450,000	Westpac Banking Corp 0.500% 17/05/2024 [^]	1,494	0.12
EUR	1,850,000	Westpac Banking Corp 0.500% 16/01/2025	1,918	0.15
EUR	1,800,000	Westpac Banking Corp 0.625% 14/01/2022	1,821	0.14
EUR	700,000	Westpac Banking Corp 1.250% 14/01/2033	806	0.06
EUR	900,000	Westpac Banking Corp 1.375% 17/05/2032	1,046	0.08
Total Australia			37,207	2.95

Austria (30 June 2020: 3.27%)				
Corporate Bonds				
EUR	400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 21/01/2028	411	0.03
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 02/10/2029 [^]	924	0.07
EUR	1,100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 23/09/2030	1,128	0.09
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 19/11/2035	806	0.06

Austria (30 June 2020: 3.27%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	909	0.07
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034 [^]	878	0.07
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.750% 18/01/2027	643	0.05
EUR	800,000	Erste Group Bank AG 0.010% 11/09/2029	823	0.07
EUR	1,200,000	Erste Group Bank AG 0.100% 15/01/2030	1,243	0.10
EUR	1,500,000	Erste Group Bank AG 0.250% 26/06/2024	1,539	0.12
EUR	1,000,000	Erste Group Bank AG 0.625% 19/01/2023 [^]	1,024	0.08
EUR	1,200,000	Erste Group Bank AG 0.625% 17/04/2026	1,269	0.10
EUR	1,100,000	Erste Group Bank AG 0.625% 18/01/2027	1,170	0.09
EUR	1,500,000	Erste Group Bank AG 0.750% 17/01/2028 [^]	1,622	0.13
EUR	800,000	Erste Group Bank AG 0.875% 15/05/2034	905	0.07
EUR	1,700,000	Erste Group Bank AG 3.500% 08/02/2022	1,775	0.14
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 01/10/2026	819	0.06
EUR	900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027	921	0.07
EUR	700,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	714	0.06
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.500% 04/09/2025	835	0.07
EUR	600,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.000% 09/05/2022	628	0.05
EUR	800,000	Hypo Tirol Bank AG 0.010% 19/10/2026	817	0.06
EUR	700,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	727	0.06
EUR	600,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	617	0.05
EUR	1,000,000	Hypo Vorarlberg Bank AG 0.625% 17/07/2026	1,056	0.08
EUR	600,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	630	0.05
EUR	900,000	Raiffeisen Bank International AG 0.125% 03/12/2029	933	0.07
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	826	0.07
EUR	900,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 15/01/2035 [^]	956	0.08
EUR	400,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	418	0.03
EUR	700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 28/08/2026	741	0.06
EUR	700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	761	0.06
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 30/01/2029	877	0.07
EUR	850,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 2.125% 12/09/2022	888	0.07
EUR	700,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	732	0.06
EUR	800,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	865	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Austria (30 June 2020: 3.27%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Raiffeisenlandesbank Oberoesterreich AG 0.875% 12/07/2028	764	0.06
EUR	600,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	614	0.05
EUR	900,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	1,066	0.08
EUR	800,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	962	0.08
EUR	800,000	Raiffeisenlandesbank Vorarlberg Waren-und Revisionsverband registrierte GenmbH 0.500% 17/09/2025	835	0.07
EUR	900,000	UniCredit Bank Austria AG 0.050% 21/09/2035	913	0.07
EUR	700,000	UniCredit Bank Austria AG 0.250% 04/06/2027	729	0.06
EUR	800,000	UniCredit Bank Austria AG 0.250% 21/06/2030	839	0.07
EUR	800,000	UniCredit Bank Austria AG 0.625% 16/01/2026	844	0.07
EUR	900,000	UniCredit Bank Austria AG 0.625% 20/03/2029	971	0.08
EUR	1,100,000	UniCredit Bank Austria AG 0.750% 08/09/2022	1,123	0.09
EUR	200,000	UniCredit Bank Austria AG 0.750% 25/02/2025	210	0.02
EUR	700,000	UniCredit Bank Austria AG 2.375% 22/01/2024	762	0.06
EUR	700,000	Volksbank Wien AG 0.125% 19/11/2029	723	0.06
EUR	700,000	Volksbank Wien AG 0.375% 04/03/2026	728	0.06
Total Austria			44,913	3.57
Belgium (30 June 2020: 2.07%)				
Corporate Bonds				
EUR	800,000	Belfius Bank SA 0.010% 01/10/2029	821	0.07
EUR	800,000	Belfius Bank SA 0.125% 14/09/2026 [^]	825	0.07
EUR	700,000	Belfius Bank SA 0.125% 28/01/2030	726	0.06
EUR	500,000	Belfius Bank SA 0.250% 10/03/2022	505	0.04
EUR	1,500,000	Belfius Bank SA 0.375% 24/10/2023	1,537	0.12
EUR	1,600,000	Belfius Bank SA 0.750% 10/02/2025	1,681	0.13
EUR	600,000	Belfius Bank SA 1.000% 12/06/2028	661	0.05
EUR	400,000	Belfius Bank SA 1.750% 24/06/2024	431	0.03
EUR	800,000	Belfius Bank SA 2.125% 30/01/2023	844	0.07
EUR	800,000	BNP Paribas Fortis SA 0.000% 24/10/2023	811	0.06
EUR	600,000	BNP Paribas Fortis SA 0.500% 23/09/2024	622	0.05
EUR	700,000	BNP Paribas Fortis SA 0.625% 04/10/2025	736	0.06
EUR	1,100,000	BNP Paribas Fortis SA 0.875% 22/03/2028	1,198	0.09
EUR	1,800,000	ING Belgium SA 0.010% 20/02/2030	1,849	0.15
EUR	1,800,000	ING Belgium SA 0.625% 30/05/2025	1,888	0.15
EUR	1,500,000	ING Belgium SA 0.750% 28/09/2026 [^]	1,603	0.13
EUR	1,400,000	KBC Bank NV 0.000% 03/12/2025	1,433	0.11
EUR	1,800,000	KBC Bank NV 0.375% 01/09/2022	1,828	0.15
EUR	1,600,000	KBC Bank NV 0.450% 22/01/2022	1,617	0.13
EUR	1,100,000	KBC Bank NV 0.750% 08/03/2026 [^]	1,171	0.09
EUR	800,000	KBC Bank NV 0.750% 24/10/2027	862	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2020: 2.07%) (cont)				
Corporate Bonds (cont)				
EUR	1,100,000	KBC Bank NV 2.000% 31/01/2023	1,158	0.09
Total Belgium			24,807	1.97
Canada (30 June 2020: 5.91%)				
Corporate Bonds				
EUR	2,550,000	Bank of Montreal 0.100% 20/10/2023 [^]	2,590	0.21
EUR	1,500,000	Bank of Montreal 0.125% 26/03/2023	1,521	0.12
EUR	2,400,000	Bank of Montreal 0.200% 26/01/2023	2,434	0.19
EUR	1,850,000	Bank of Montreal 0.250% 10/01/2024	1,889	0.15
EUR	1,800,000	Bank of Montreal 0.750% 21/09/2022	1,838	0.15
EUR	2,200,000	Bank of Nova Scotia 0.010% 18/03/2025 [^]	2,240	0.18
EUR	2,200,000	Bank of Nova Scotia 0.010% 14/01/2027	2,247	0.18
EUR	1,700,000	Bank of Nova Scotia 0.125% 13/01/2022	1,711	0.14
EUR	2,000,000	Bank of Nova Scotia 0.250% 28/09/2022	2,026	0.16
EUR	1,100,000	Bank of Nova Scotia 0.250% 11/01/2024	1,123	0.09
EUR	3,300,000	Bank of Nova Scotia 0.375% 10/03/2023	3,361	0.27
EUR	2,600,000	Bank of Nova Scotia 0.375% 23/10/2023	2,661	0.21
EUR	1,550,000	Bank of Nova Scotia 0.500% 22/01/2025	1,609	0.13
EUR	2,100,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	2,117	0.17
EUR	1,625,000	Canadian Imperial Bank of Commerce 0.040% 09/07/2027	1,662	0.13
EUR	2,950,000	Canadian Imperial Bank of Commerce 0.250% 24/01/2023	2,994	0.24
EUR	700,000	Federation des Caisses Desjardins du Quebec 0.010% 24/09/2025	714	0.06
EUR	800,000	Federation des Caisses Desjardins du Quebec 0.050% 26/11/2027	819	0.07
EUR	1,150,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	1,178	0.09
EUR	1,140,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	1,163	0.09
EUR	1,150,000	National Bank of Canada 0.000% 29/09/2023	1,164	0.09
EUR	1,175,000	National Bank of Canada 0.250% 24/07/2023	1,197	0.10
EUR	1,150,000	National Bank of Canada 0.375% 15/01/2024	1,179	0.09
EUR	1,500,000	National Bank of Canada 0.500% 26/01/2022	1,516	0.12
EUR	925,000	National Bank of Canada 0.750% 13/03/2025	970	0.08
EUR	2,835,000	Royal Bank of Canada 0.010% 21/01/2027	2,897	0.23
EUR	800,000	Royal Bank of Canada 0.050% 19/06/2026	819	0.06
EUR	1,500,000	Royal Bank of Canada 0.125% 25/03/2025	1,535	0.12
EUR	2,450,000	Royal Bank of Canada 0.250% 28/06/2023	2,495	0.20
EUR	2,895,000	Royal Bank of Canada 0.250% 29/01/2024	2,958	0.23
EUR	1,950,000	Royal Bank of Canada 0.625% 10/09/2025	2,046	0.16
EUR	1,500,000	Royal Bank of Canada 0.875% 17/06/2022	1,530	0.12
EUR	2,525,000	Toronto-Dominion Bank 0.000% 09/02/2024	2,561	0.20
EUR	1,975,000	Toronto-Dominion Bank 0.100% 19/07/2027	2,031	0.16
EUR	1,850,000	Toronto-Dominion Bank 0.250% 27/04/2022 [^]	1,868	0.15
EUR	2,020,000	Toronto-Dominion Bank 0.250% 12/01/2023	2,050	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Canada (30 June 2020: 5.91%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Toronto-Dominion Bank 0.250% 26/03/2024	1,535	0.12
EUR	1,450,000	Toronto-Dominion Bank 0.375% 27/04/2023	1,479	0.12
EUR	2,000,000	Toronto-Dominion Bank 0.500% 03/04/2024 [^]	2,062	0.16
EUR	1,300,000	Toronto-Dominion Bank 0.625% 06/06/2025	1,361	0.11
Total Canada			73,150	5.81
Denmark (30 June 2020: 0.88%)				
Corporate Bonds				
EUR	300,000	Danmarks Skibskredit A/S 0.125% 20/03/2025	303	0.02
EUR	1,000,000	Danmarks Skibskredit A/S 0.250% 28/09/2022	1,009	0.08
EUR	1,400,000	Danske Bank A/S 0.125% 14/02/2022	1,410	0.11
EUR	715,000	Danske Bank A/S 0.750% 22/11/2027	769	0.06
EUR	1,350,000	Danske Bank A/S 3.750% 23/06/2022	1,435	0.11
EUR	1,050,000	Jyske Realkredit A/S 0.250% 01/07/2023	1,070	0.09
EUR	600,000	Jyske Realkredit A/S 0.375% 01/07/2024	617	0.05
EUR	425,000	Jyske Realkredit A/S 0.375% 01/04/2025	439	0.04
EUR	1,200,000	Jyske Realkredit A/S 0.500% 01/10/2026	1,260	0.10
Total Denmark			8,312	0.66
Estonia (30 June 2020: 0.07%)				
Corporate Bonds				
EUR	800,000	Luminor Bank AS 0.010% 11/03/2025	812	0.06
Total Estonia			812	0.06
Finland (30 June 2020: 3.21%)				
Corporate Bonds				
EUR	500,000	Aktia Bank Oyj 0.250% 31/03/2022	505	0.04
EUR	900,000	Aktia Bank Oyj 0.375% 30/05/2023	919	0.07
EUR	600,000	Aktia Bank Oyj 0.375% 05/03/2026	626	0.05
EUR	1,500,000	Danske Kiinnitysluottopankki Oyj 0.010% 14/01/2028	1,540	0.12
EUR	1,200,000	Danske Kiinnitysluottopankki Oyj 0.375% 21/11/2023	1,231	0.10
EUR	2,200,000	Nordea Kiinnitysluottopankki Oyj 0.025% 24/01/2022	2,214	0.17
EUR	1,550,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027 [^]	1,608	0.13
EUR	1,950,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	1,985	0.16
EUR	1,550,000	Nordea Kiinnitysluottopankki Oyj 0.250% 21/11/2023	1,586	0.13
EUR	2,100,000	Nordea Kiinnitysluottopankki Oyj 0.250% 18/03/2026	2,181	0.17
EUR	1,850,000	Nordea Kiinnitysluottopankki Oyj 0.625% 19/10/2022	1,890	0.15
EUR	1,550,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025 [^]	1,628	0.13
EUR	1,300,000	Nordea Kiinnitysluottopankki Oyj 0.625% 17/03/2027	1,388	0.11
EUR	1,600,000	Nordea Kiinnitysluottopankki Oyj 1.000% 05/11/2024 [^]	1,696	0.13
EUR	1,025,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033 [^]	1,217	0.10
EUR	2,200,000	OP Mortgage Bank 0.010% 19/11/2026	2,262	0.18
EUR	1,900,000	OP Mortgage Bank 0.010% 19/11/2030	1,949	0.15
EUR	1,525,000	OP Mortgage Bank 0.050% 22/02/2023	1,545	0.12
EUR	1,800,000	OP Mortgage Bank 0.050% 21/04/2028	1,859	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2020: 3.21%) (cont)				
Corporate Bonds (cont)				
EUR	1,825,000	OP Mortgage Bank 0.250% 11/05/2023 [^]	1,861	0.15
EUR	1,600,000	OP Mortgage Bank 0.250% 13/03/2024	1,641	0.13
EUR	1,600,000	OP Mortgage Bank 0.625% 04/09/2022 [^]	1,633	0.13
EUR	1,000,000	OP Mortgage Bank 0.625% 01/09/2025	1,053	0.08
EUR	1,975,000	OP Mortgage Bank 0.625% 15/02/2029 [^]	2,135	0.17
EUR	550,000	OP Mortgage Bank 0.750% 07/06/2027 [^]	593	0.05
EUR	1,500,000	OP Mortgage Bank 1.000% 28/11/2024	1,591	0.13
EUR	750,000	SP-Kiinnitysluottopankki Oyj 0.050% 19/06/2026	767	0.06
EUR	725,000	SP-Kiinnitysluottopankki Oyj 0.125% 24/10/2022	733	0.06
Total Finland			41,836	3.32
France (30 June 2020: 24.69%)				
Corporate Bonds				
EUR	1,500,000	Arkea Home Loans SFH SA 0.010% 04/10/2030	1,536	0.12
EUR	700,000	Arkea Home Loans SFH SA 0.125% 12/07/2029 [^]	725	0.06
EUR	1,000,000	Arkea Home Loans SFH SA 0.375% 04/03/2024	1,028	0.08
EUR	800,000	Arkea Home Loans SFH SA 0.625% 30/09/2022	816	0.06
EUR	600,000	Arkea Home Loans SFH SA 0.750% 05/10/2027	646	0.05
EUR	800,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	961	0.08
EUR	800,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	859	0.07
EUR	800,000	Arkea Public Sector SCF SA 0.125% 15/01/2030 [^]	829	0.07
EUR	700,000	AXA Bank Europe SCF 0.010% 22/01/2027	717	0.06
EUR	1,600,000	AXA Bank Europe SCF 0.125% 14/03/2022	1,613	0.13
EUR	500,000	AXA Bank Europe SCF 0.125% 01/10/2024	511	0.04
EUR	800,000	AXA Bank Europe SCF 0.250% 09/06/2040	828	0.07
EUR	1,350,000	AXA Bank Europe SCF 0.375% 23/03/2023 [^]	1,377	0.11
EUR	900,000	AXA Bank Europe SCF 0.500% 18/04/2025	937	0.07
EUR	800,000	AXA Bank Europe SCF 0.750% 06/03/2029	870	0.07
EUR	1,100,000	AXA Bank Europe SCF 1.375% 18/04/2033	1,306	0.10
EUR	400,000	AXA Home Loan SFH SA 0.010% 16/10/2029	410	0.03
EUR	1,600,000	AXA Home Loan SFH SA 0.050% 05/07/2027	1,645	0.13
EUR	900,000	AXA Home Loan SFH SA 0.125% 25/06/2035	919	0.07
EUR	900,000	BNP Paribas Home Loan SFH SA 0.375% 22/07/2024	928	0.07
EUR	1,100,000	BNP Paribas Home Loan SFH SA 0.375% 07/05/2025 [^]	1,141	0.09
EUR	700,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	737	0.06
EUR	1,300,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022 [^]	1,358	0.11
EUR	2,300,000	BPCE SFH SA 0.010% 08/11/2026	2,360	0.19
EUR	1,000,000	BPCE SFH SA 0.010% 10/11/2027	1,027	0.08
EUR	1,800,000	BPCE SFH SA 0.010% 23/03/2028	1,851	0.15
EUR	2,100,000	BPCE SFH SA 0.010% 27/05/2030	2,154	0.17
EUR	800,000	BPCE SFH SA 0.125% 31/03/2025	822	0.07
EUR	1,200,000	BPCE SFH SA 0.375% 10/02/2023	1,223	0.10
EUR	1,400,000	BPCE SFH SA 0.375% 21/02/2024	1,439	0.11
EUR	1,200,000	BPCE SFH SA 0.500% 11/10/2022	1,222	0.10
EUR	1,700,000	BPCE SFH SA 0.500% 23/01/2035	1,838	0.15
EUR	2,900,000	BPCE SFH SA 0.625% 22/09/2027	3,101	0.25

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
France (30 June 2020: 24.69%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	BPCE SFH SA 0.625% 29/05/2031	1,633	0.13
EUR	1,600,000	BPCE SFH SA 0.750% 02/09/2025	1,691	0.13
EUR	200,000	BPCE SFH SA 0.750% 27/11/2026	214	0.02
EUR	1,400,000	BPCE SFH SA 0.875% 13/04/2028 ^a	1,528	0.12
EUR	1,900,000	BPCE SFH SA 0.875% 30/06/2031	2,121	0.17
EUR	1,100,000	BPCE SFH SA 1.000% 24/02/2025	1,169	0.09
EUR	1,400,000	BPCE SFH SA 1.000% 08/06/2029	1,558	0.12
EUR	2,100,000	BPCE SFH SA 1.750% 27/06/2024	2,266	0.18
EUR	1,900,000	BPCE SFH SA 2.375% 29/11/2023	2,061	0.16
EUR	2,400,000	BPCE SFH SA 4.000% 23/03/2022 ^a	2,533	0.20
EUR	1,500,000	Caisse de Refinancement de l'Habitat SA 0.010% 27/11/2026	1,538	0.12
EUR	1,800,000	Caisse de Refinancement de l'Habitat SA 0.010% 07/02/2028	1,848	0.15
EUR	800,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029	821	0.07
EUR	2,000,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	2,066	0.16
EUR	1,200,000	Caisse de Refinancement de l'Habitat SA 0.250% 07/02/2035	1,255	0.10
EUR	2,330,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	2,605	0.21
EUR	3,200,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	3,414	0.27
EUR	3,700,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	4,190	0.33
EUR	1,930,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	2,171	0.17
EUR	3,200,000	Caisse de Refinancement de l'Habitat SA 4.000% 10/01/2022	3,349	0.27
EUR	3,200,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	3,413	0.27
EUR	4,450,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	4,917	0.39
EUR	1,600,000	Cie de Financement Foncier SA 0.010% 10/11/2027	1,643	0.13
EUR	1,800,000	Cie de Financement Foncier SA 0.010% 25/09/2030	1,844	0.15
EUR	500,000	Cie de Financement Foncier SA 0.010% 29/10/2035	503	0.04
EUR	1,400,000	Cie de Financement Foncier SA 0.050% 16/04/2024	1,425	0.11
EUR	2,300,000	Cie de Financement Foncier SA 0.200% 16/09/2022	2,329	0.18
EUR	1,100,000	Cie de Financement Foncier SA 0.225% 14/09/2026	1,141	0.09
EUR	1,800,000	Cie de Financement Foncier SA 0.250% 16/03/2022	1,817	0.14
EUR	2,200,000	Cie de Financement Foncier SA 0.250% 11/04/2023	2,238	0.18
EUR	2,100,000	Cie de Financement Foncier SA 0.325% 12/09/2023	2,148	0.17
EUR	1,900,000	Cie de Financement Foncier SA 0.375% 11/12/2024	1,965	0.16
EUR	1,900,000	Cie de Financement Foncier SA 0.375% 09/04/2027	1,993	0.16
EUR	1,500,000	Cie de Financement Foncier SA 0.500% 04/09/2024	1,555	0.12
EUR	300,000	Cie de Financement Foncier SA 0.625% 12/11/2021	303	0.02
EUR	2,200,000	Cie de Financement Foncier SA 0.625% 10/02/2023 ^a	2,253	0.18

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 24.69%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Cie de Financement Foncier SA 0.750% 21/01/2025	1,575	0.12
EUR	1,600,000	Cie de Financement Foncier SA 0.750% 29/05/2026	1,704	0.14
EUR	1,400,000	Cie de Financement Foncier SA 0.750% 11/01/2028 ^a	1,512	0.12
EUR	1,900,000	Cie de Financement Foncier SA 0.875% 11/09/2028	2,081	0.17
EUR	1,550,000	Cie de Financement Foncier SA 1.000% 02/02/2026	1,666	0.13
EUR	800,000	Cie de Financement Foncier SA 1.125% 24/06/2025	857	0.07
EUR	1,400,000	Cie de Financement Foncier SA 1.200% 29/04/2031	1,608	0.13
EUR	1,400,000	Cie de Financement Foncier SA 1.250% 15/11/2032	1,633	0.13
EUR	1,500,000	Cie de Financement Foncier SA 2.000% 07/05/2024	1,626	0.13
EUR	2,700,000	Cie de Financement Foncier SA 2.375% 21/11/2022	2,848	0.23
EUR	1,586,000	Cie de Financement Foncier SA 3.875% 25/04/2055	3,340	0.27
EUR	3,900,000	Cie de Financement Foncier SA 4.000% 24/10/2025	4,746	0.38
EUR	1,500,000	Cie de Financement Foncier SA 4.250% 19/01/2022	1,575	0.12
EUR	1,500,000	CIF Euromortgage SA 4.125% 19/01/2022	1,572	0.12
EUR	1,500,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	1,535	0.12
EUR	900,000	Credit Agricole Home Loan SFH SA 0.050% 29/08/2022	909	0.07
EUR	1,700,000	Credit Agricole Home Loan SFH SA 0.050% 06/12/2029	1,754	0.14
EUR	2,900,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	2,971	0.24
EUR	2,100,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	2,151	0.17
EUR	2,300,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023	2,346	0.19
EUR	1,800,000	Credit Agricole Home Loan SFH SA 0.375% 30/09/2024	1,859	0.15
EUR	1,800,000	Credit Agricole Home Loan SFH SA 0.500% 03/04/2025	1,875	0.15
EUR	1,600,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	1,678	0.13
EUR	2,000,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	2,044	0.16
EUR	1,110,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	1,144	0.09
EUR	2,400,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	2,579	0.20
EUR	2,100,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	2,299	0.18
EUR	1,800,000	Credit Agricole Home Loan SFH SA 0.875% 06/05/2034	2,033	0.16
EUR	2,300,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	2,550	0.20
EUR	2,200,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	2,536	0.20
EUR	1,500,000	Credit Agricole Home Loan SFH SA 1.375% 03/02/2032 ^a	1,762	0.14
EUR	1,400,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037 ^a	1,741	0.14
EUR	1,500,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038	1,893	0.15
EUR	2,100,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022 ^a	2,199	0.17
EUR	2,900,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	3,494	0.28
EUR	1,100,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	1,128	0.09
EUR	550,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	571	0.05
EUR	900,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	941	0.07
EUR	1,200,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	1,291	0.10
EUR	700,000	Credit Agricole Public Sector SCF SA 0.875% 02/08/2027	758	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
France (30 June 2020: 24.69%) (cont)				
Corporate Bonds (cont)				
EUR	1,400,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	1,482	0.12
EUR	3,100,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	3,180	0.25
EUR	2,100,000	Credit Mutuel Home Loan SFH SA 0.125% 28/01/2030 [^]	2,177	0.17
EUR	1,500,000	Credit Mutuel Home Loan SFH SA 0.250% 30/04/2024	1,538	0.12
EUR	2,250,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	2,285	0.18
EUR	1,450,000	Credit Mutuel Home Loan SFH SA 0.500% 21/01/2022	1,466	0.12
EUR	1,100,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	1,151	0.09
EUR	1,500,000	Credit Mutuel Home Loan SFH SA 0.625% 02/02/2026	1,583	0.13
EUR	1,800,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	1,940	0.15
EUR	1,800,000	Credit Mutuel Home Loan SFH SA 0.875% 07/04/2026 [^]	1,927	0.15
EUR	1,500,000	Credit Mutuel Home Loan SFH SA 1.000% 30/04/2028 [^]	1,650	0.13
EUR	1,200,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	1,329	0.11
EUR	600,000	Credit Mutuel Home Loan SFH SA 1.750% 19/06/2024	647	0.05
EUR	2,100,000	Credit Mutuel Home Loan SFH SA 2.500% 11/09/2023 [^]	2,272	0.18
EUR	2,500,000	Credit Mutuel Home Loan SFH SA 4.125% 16/01/2023	2,739	0.22
EUR	1,600,000	Credit Mutuel Home Loan SFH SA 4.125% 19/01/2024	1,828	0.15
EUR	1,450,000	HSBC SFH France SA 0.375% 11/03/2022	1,465	0.12
EUR	1,400,000	HSBC SFH France SA 0.500% 17/04/2025	1,458	0.12
EUR	2,000,000	HSBC SFH France SA 2.000% 16/10/2023 [^]	2,141	0.17
EUR	1,600,000	La Banque Postale Home Loan SFH SA 0.010% 22/10/2029 [^]	1,644	0.13
EUR	700,000	La Banque Postale Home Loan SFH SA 0.175% 22/04/2022	707	0.06
EUR	1,400,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	1,464	0.12
EUR	800,000	La Banque Postale Home Loan SFH SA 0.375% 24/01/2025	828	0.07
EUR	800,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	817	0.06
EUR	1,100,000	La Banque Postale Home Loan SFH SA 0.500% 30/01/2026	1,154	0.09
EUR	250,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	267	0.02
EUR	1,300,000	La Banque Postale Home Loan SFH SA 0.875% 07/02/2028	1,417	0.11
EUR	1,600,000	La Banque Postale Home Loan SFH SA 1.000% 04/10/2028	1,769	0.14
EUR	1,100,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	1,197	0.09
EUR	700,000	MMB SCF SACA 0.010% 14/10/2030	711	0.06
EUR	700,000	MMB SCF SACA 0.050% 17/09/2029	716	0.06
EUR	800,000	MMB SCF SACA 0.750% 31/10/2025	844	0.07
EUR	1,100,000	Societe Generale SCF SA 4.125% 15/02/2022	1,158	0.09
EUR	1,700,000	Societe Generale SCF SA 4.250% 03/02/2023	1,871	0.15
EUR	1,500,000	Societe Generale SFH SA 0.010% 11/02/2030	1,541	0.12
EUR	1,500,000	Societe Generale SFH SA 0.125% 18/07/2029	1,558	0.12
EUR	1,100,000	Societe Generale SFH SA 0.250% 11/09/2023	1,123	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 24.69%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Societe Generale SFH SA 0.250% 23/01/2024	1,023	0.08
EUR	700,000	Societe Generale SFH SA 0.500% 21/09/2022	713	0.06
EUR	1,100,000	Societe Generale SFH SA 0.500% 20/01/2023	1,124	0.09
EUR	1,100,000	Societe Generale SFH SA 0.500% 30/01/2025	1,145	0.09
EUR	1,200,000	Societe Generale SFH SA 0.500% 02/06/2025	1,252	0.10
EUR	1,100,000	Societe Generale SFH SA 0.500% 28/01/2026	1,154	0.09
EUR	1,400,000	Societe Generale SFH SA 0.750% 29/01/2027	1,502	0.12
EUR	1,500,000	Societe Generale SFH SA 0.750% 18/10/2027	1,620	0.13
EUR	1,200,000	Societe Generale SFH SA 0.750% 19/01/2028	1,298	0.10
EUR	1,100,000	Societe Generale SFH SA 2.000% 29/04/2024	1,192	0.09
EUR	1,800,000	Societe Generale SFH SA 4.000% 18/01/2022	1,885	0.15
Government Bonds				
EUR	1,600,000	Caisse Francaise de Financement Local 0.010% 07/05/2025	1,633	0.13
EUR	1,800,000	Caisse Francaise de Financement Local 0.010% 22/02/2028	1,849	0.15
EUR	2,000,000	Caisse Francaise de Financement Local 0.010% 24/06/2030	2,049	0.16
EUR	1,100,000	Caisse Francaise de Financement Local 0.010% 19/10/2035	1,106	0.09
EUR	1,000,000	Caisse Francaise de Financement Local 0.100% 13/11/2029	1,036	0.08
EUR	1,900,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	1,932	0.15
EUR	1,700,000	Caisse Francaise de Financement Local 0.375% 11/05/2024	1,750	0.14
EUR	1,800,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	1,868	0.15
EUR	1,300,000	Caisse Francaise de Financement Local 0.375% 13/02/2040 [^]	1,373	0.11
EUR	1,800,000	Caisse Francaise de Financement Local 0.500% 13/04/2022	1,824	0.15
EUR	1,400,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	1,456	0.12
EUR	2,000,000	Caisse Francaise de Financement Local 0.500% 19/01/2026	2,097	0.17
EUR	1,700,000	Caisse Francaise de Financement Local 0.500% 19/02/2027	1,796	0.14
EUR	2,000,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	2,047	0.16
EUR	3,100,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	3,276	0.26
EUR	2,300,000	Caisse Francaise de Financement Local 0.750% 11/01/2027	2,463	0.20
EUR	1,200,000	Caisse Francaise de Financement Local 0.750% 27/09/2027	1,294	0.10
EUR	2,500,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	2,751	0.22
EUR	1,200,000	Caisse Francaise de Financement Local 1.125% 09/09/2025	1,290	0.10
EUR	900,000	Caisse Francaise de Financement Local 1.125% 01/12/2031	1,031	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
France (30 June 2020: 24.69%) (cont)				
Government Bonds (cont)				
EUR	1,000,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	1,153	0.09
EUR	900,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	1,047	0.08
EUR	1,600,000	Caisse Francaise de Financement Local 1.250% 22/01/2035 [^]	1,896	0.15
EUR	900,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	1,082	0.09
EUR	800,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	941	0.07
EUR	1,300,000	Caisse Francaise de Financement Local 1.500% 28/06/2038	1,637	0.13
EUR	1,900,000	Caisse Francaise de Financement Local 2.375% 17/01/2024	2,067	0.16
EUR	1,200,000	Caisse Francaise de Financement Local 3.000% 02/10/2028 [^]	1,516	0.12
EUR	2,800,000	Caisse Francaise de Financement Local 4.250% 26/01/2022	2,943	0.23
EUR	2,450,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	2,960	0.24
Total France			309,751	24.59

Germany (30 June 2020: 16.29%)				
Corporate Bonds				
EUR	900,000	Aareal Bank AG 0.010% 04/07/2022	907	0.07
EUR	900,000	Aareal Bank AG 0.010% 03/08/2026	923	0.07
EUR	700,000	Aareal Bank AG 0.010% 08/07/2027	719	0.06
EUR	700,000	Aareal Bank AG 0.125% 01/02/2023	710	0.06
EUR	800,000	Aareal Bank AG 0.125% 31/07/2023	813	0.06
EUR	1,150,000	Aareal Bank AG 0.125% 01/02/2024	1,173	0.09
EUR	700,000	Aareal Bank AG 0.375% 30/07/2024	722	0.06
EUR	760,000	Aareal Bank AG 0.375% 15/07/2025	789	0.06
EUR	900,000	Bausparkasse Schwaebisch Hall AG 0.010% 22/10/2030	923	0.07
EUR	700,000	Bayerische Landesbank 0.250% 04/09/2024	720	0.06
EUR	700,000	Bayerische Landesbank 0.250% 14/01/2025 [^]	721	0.06
EUR	900,000	Bayerische Landesbank 0.350% 01/12/2022	915	0.07
EUR	600,000	Bayerische Landesbank 0.500% 19/03/2025 [^]	625	0.05
EUR	750,000	Bayerische Landesbank 0.625% 19/07/2027	801	0.06
EUR	600,000	Bayerische Landesbank 0.750% 20/01/2026	637	0.05
EUR	1,200,000	Bayerische Landesbank 0.750% 19/01/2028	1,296	0.10
EUR	825,000	Bayerische Landesbank 0.750% 05/02/2029	898	0.07
EUR	885,000	Bayerische Landesbank 0.875% 10/09/2025 [^]	941	0.07
EUR	700,000	Bayerische Landesbank 1.625% 18/04/2023	735	0.06
EUR	825,000	Bayerische Landesbank 1.750% 08/04/2024 [^]	886	0.07
EUR	550,000	Bayerische Landesbank 2.000% 11/07/2022	571	0.05
EUR	1,225,000	Berlin Hyp AG 0.000% 10/10/2022	1,237	0.10
EUR	1,110,000	Berlin Hyp AG 0.010% 29/08/2022	1,120	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 16.29%) (cont)				
Corporate Bonds (cont)				
EUR	800,000	Berlin Hyp AG 0.010% 17/02/2027	822	0.07
EUR	1,000,000	Berlin Hyp AG 0.010% 19/07/2027	1,028	0.08
EUR	675,000	Berlin Hyp AG 0.010% 07/07/2028	694	0.06
EUR	550,000	Berlin Hyp AG 0.010% 02/09/2030	566	0.04
EUR	900,000	Berlin Hyp AG 0.125% 05/05/2022	908	0.07
EUR	300,000	Berlin Hyp AG 0.125% 23/10/2023	306	0.02
EUR	750,000	Berlin Hyp AG 0.125% 05/01/2024	765	0.06
EUR	750,000	Berlin Hyp AG 0.250% 22/02/2023	763	0.06
EUR	910,000	Berlin Hyp AG 0.250% 30/05/2023	928	0.07
EUR	800,000	Berlin Hyp AG 0.375% 03/05/2024	824	0.07
EUR	600,000	Berlin Hyp AG 0.375% 21/02/2025	622	0.05
EUR	925,000	Berlin Hyp AG 0.375% 29/05/2029	981	0.08
EUR	925,000	Berlin Hyp AG 0.625% 22/10/2025 [^]	975	0.08
EUR	700,000	Berlin Hyp AG 0.750% 26/02/2026	744	0.06
EUR	1,600,000	Commerzbank AG 0.010% 11/03/2030	1,643	0.13
EUR	1,000,000	Commerzbank AG 0.050% 01/08/2022	1,009	0.08
EUR	1,000,000	Commerzbank AG 0.050% 11/07/2024	1,019	0.08
EUR	700,000	Commerzbank AG 0.050% 09/05/2029	721	0.06
EUR	1,700,000	Commerzbank AG 0.125% 23/02/2023	1,724	0.14
EUR	1,734,000	Commerzbank AG 0.125% 09/01/2024	1,768	0.14
EUR	700,000	Commerzbank AG 0.125% 15/12/2026	723	0.06
EUR	1,350,000	Commerzbank AG 0.250% 26/01/2022	1,361	0.11
EUR	1,933,000	Commerzbank AG 0.250% 13/09/2023	1,974	0.16
EUR	1,500,000	Commerzbank AG 0.500% 09/06/2026	1,577	0.13
EUR	860,000	Commerzbank AG 0.625% 13/03/2025	900	0.07
EUR	1,483,000	Commerzbank AG 0.625% 28/05/2025 [^]	1,555	0.12
EUR	1,750,000	Commerzbank AG 0.625% 24/08/2027	1,869	0.15
EUR	900,000	Commerzbank AG 0.875% 08/09/2025 [^]	957	0.08
EUR	900,000	Commerzbank AG 0.875% 18/04/2028	982	0.08
EUR	1,650,000	Commerzbank AG 1.250% 09/01/2034 [^]	1,944	0.15
EUR	400,000	Deutsche Apotheker-und Aerztebank eG 0.010% 06/02/2029	411	0.03
EUR	500,000	Deutsche Apotheker-und Aerztebank eG 0.050% 13/11/2029	515	0.04
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.150% 07/03/2023	1,015	0.08
EUR	700,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	728	0.06
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	1,077	0.09
EUR	800,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/07/2028	867	0.07
EUR	950,000	Deutsche Bank AG 0.010% 02/10/2029	974	0.08
EUR	700,000	Deutsche Bank AG 0.050% 20/11/2024	708	0.06
EUR	725,000	Deutsche Bank AG 0.125% 21/01/2030	750	0.06
EUR	850,000	Deutsche Bank AG 0.250% 15/05/2023	865	0.07
EUR	1,300,000	Deutsche Bank AG 0.250% 08/03/2024	1,331	0.11
EUR	900,000	Deutsche Bank AG 0.250% 31/08/2028	941	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Germany (30 June 2020: 16.29%) (cont)				
Corporate Bonds (cont)				
EUR	750,000	Deutsche Bank AG 0.500% 22/01/2026	786	0.06
EUR	525,000	Deutsche Bank AG 0.500% 09/06/2026	552	0.04
EUR	900,000	Deutsche Bank AG 0.625% 21/08/2025	945	0.07
EUR	600,000	Deutsche Bank AG 1.750% 08/06/2022	619	0.05
EUR	800,000	Deutsche Hypothekenbank AG 0.010% 12/09/2022	807	0.06
EUR	1,000,000	Deutsche Hypothekenbank AG 0.010% 18/02/2027	1,025	0.08
EUR	1,725,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	1,740	0.14
EUR	500,000	Deutsche Hypothekenbank AG 0.125% 23/11/2023	509	0.04
EUR	1,000,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	1,017	0.08
EUR	900,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	923	0.07
EUR	600,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024 [^]	618	0.05
EUR	1,200,000	Deutsche Hypothekenbank AG 0.375% 20/06/2025	1,245	0.10
EUR	750,000	Deutsche Hypothekenbank AG 0.500% 29/06/2026	788	0.06
EUR	1,000,000	Deutsche Hypothekenbank AG 0.750% 05/03/2029	1,087	0.09
EUR	665,000	Deutsche Kreditbank AG 0.010% 07/11/2029	683	0.05
EUR	800,000	Deutsche Kreditbank AG 0.500% 19/03/2027	845	0.07
EUR	800,000	Deutsche Kreditbank AG 0.625% 22/09/2023	825	0.07
EUR	800,000	Deutsche Kreditbank AG 0.875% 02/10/2028	876	0.07
EUR	1,100,000	Deutsche Kreditbank AG 1.625% 18/06/2024	1,182	0.09
EUR	700,000	Deutsche Pfandbriefbank AG 0.010% 16/10/2025	715	0.06
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.050% 05/09/2022	1,212	0.10
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028 [^]	1,239	0.10
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.200% 01/03/2022	1,210	0.10
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	1,220	0.10
EUR	1,100,000	Deutsche Pfandbriefbank AG 0.250% 29/01/2024	1,125	0.09
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023	1,225	0.10
EUR	800,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024	827	0.07
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	1,067	0.08
EUR	1,500,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035 [^]	1,778	0.14
EUR	800,000	Deutsche Pfandbriefbank AG 1.875% 21/01/2022	820	0.07
EUR	400,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	481	0.04
EUR	1,250,000	DZ HYP AG 0.010% 29/01/2024	1,271	0.10
EUR	1,300,000	DZ HYP AG 0.010% 12/09/2025	1,330	0.11
EUR	1,034,000	DZ HYP AG 0.010% 15/01/2027	1,061	0.08
EUR	525,000	DZ HYP AG 0.010% 12/11/2027	539	0.04
EUR	1,500,000	DZ HYP AG 0.010% 23/06/2028	1,542	0.12
EUR	1,275,000	DZ HYP AG 0.010% 27/10/2028	1,311	0.10
EUR	719,000	DZ HYP AG 0.050% 06/12/2024	735	0.06
EUR	1,100,000	DZ HYP AG 0.050% 29/06/2029	1,134	0.09
EUR	1,000,000	DZ HYP AG 0.100% 31/08/2026	1,031	0.08
EUR	500,000	DZ HYP AG 0.125% 30/09/2022	506	0.04
EUR	1,000,000	DZ HYP AG 0.200% 24/03/2023	1,017	0.08
EUR	700,000	DZ HYP AG 0.250% 30/06/2023	714	0.06
EUR	400,000	DZ HYP AG 0.375% 31/03/2026	418	0.03
EUR	1,250,000	DZ HYP AG 0.375% 10/11/2034	1,329	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 16.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	DZ HYP AG 0.500% 29/07/2022	1,322	0.10
EUR	1,540,000	DZ HYP AG 0.500% 13/11/2025	1,614	0.13
EUR	1,000,000	DZ HYP AG 0.500% 16/06/2026	1,053	0.08
EUR	200,000	DZ HYP AG 0.500% 30/09/2026	211	0.02
EUR	1,400,000	DZ HYP AG 0.500% 01/04/2027	1,480	0.12
EUR	500,000	DZ HYP AG 0.625% 05/06/2024 [^]	520	0.04
EUR	1,500,000	DZ HYP AG 0.625% 30/08/2027	1,603	0.13
EUR	700,000	DZ HYP AG 0.750% 02/02/2026	744	0.06
EUR	950,000	DZ HYP AG 0.750% 30/06/2027	1,022	0.08
EUR	1,787,000	DZ HYP AG 0.875% 22/03/2028	1,949	0.15
EUR	1,250,000	DZ HYP AG 0.875% 30/01/2029	1,373	0.11
EUR	1,300,000	DZ HYP AG 0.875% 18/01/2030 [^]	1,439	0.11
EUR	350,000	DZ HYP AG 0.875% 17/04/2034	396	0.03
EUR	1,300,000	DZ HYP AG 1.125% 18/09/2024	1,380	0.11
EUR	900,000	DZ HYP AG 2.500% 29/03/2022	934	0.07
EUR	800,000	Hamburg Commercial Bank AG 0.250% 25/04/2022	808	0.06
EUR	1,150,000	Hamburg Commercial Bank AG 0.375% 27/04/2023	1,174	0.09
EUR	600,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	613	0.05
EUR	700,000	Hamburg Commercial Bank AG 0.750% 22/06/2022	713	0.06
EUR	900,000	Hamburger Sparkasse AG 0.010% 11/02/2028	923	0.07
EUR	700,000	Hamburger Sparkasse AG 0.100% 02/03/2022	705	0.06
EUR	800,000	Hamburger Sparkasse AG 0.200% 12/06/2023	814	0.06
EUR	700,000	Hamburger Sparkasse AG 0.375% 23/05/2024	720	0.06
EUR	1,200,000	ING-DiBa AG 0.125% 23/05/2027	1,242	0.10
EUR	1,500,000	ING-DiBa AG 0.250% 09/10/2023	1,533	0.12
EUR	700,000	ING-DiBa AG 0.250% 16/11/2026	729	0.06
EUR	1,200,000	ING-DiBa AG 1.000% 23/05/2039 [^]	1,423	0.11
EUR	700,000	ING-DiBa AG 1.250% 09/10/2033	826	0.07
EUR	700,000	Landesbank Baden-Wuerttemberg 0.000% 25/10/2022	707	0.06
EUR	1,000,000	Landesbank Baden-Wuerttemberg 0.010% 17/06/2026	1,025	0.08
EUR	1,250,000	Landesbank Baden-Wuerttemberg 0.010% 16/07/2027	1,284	0.10
EUR	1,000,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	1,028	0.08
EUR	720,000	Landesbank Baden-Wuerttemberg 0.125% 21/02/2022	726	0.06
EUR	1,657,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	1,693	0.13
EUR	1,600,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	1,648	0.13
EUR	1,933,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025	2,003	0.16
EUR	1,200,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026	1,251	0.10
EUR	1,283,000	Landesbank Baden-Wuerttemberg 0.875% 15/09/2025 [^]	1,366	0.11
EUR	1,500,000	Landesbank Hessen-Thuringen Girozentrale 0.000% 12/01/2022	1,508	0.12
EUR	2,300,000	Landesbank Hessen-Thuringen Girozentrale 0.000% 18/07/2022	2,320	0.18
EUR	900,000	Landesbank Hessen-Thuringen Girozentrale 0.000% 03/07/2024	916	0.07
EUR	2,100,000	Landesbank Hessen-Thuringen Girozentrale 0.010% 22/01/2025 [^]	2,144	0.17
EUR	1,900,000	Landesbank Hessen-Thuringen Girozentrale 0.010% 26/09/2029	1,955	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Germany (30 June 2020: 16.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	1,621	0.13
EUR	1,100,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	1,142	0.09
EUR	1,400,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	1,425	0.11
EUR	800,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 03/03/2022	808	0.06
EUR	2,100,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 08/02/2024	2,158	0.17
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 25/09/2025	1,570	0.12
EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	1,364	0.11
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027 ^a	532	0.04
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	1,637	0.13
EUR	1,400,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	1,484	0.12
EUR	800,000	Muenchener Hypothekenbank eG 0.010% 05/09/2023	812	0.06
EUR	825,000	Muenchener Hypothekenbank eG 0.010% 02/11/2040	824	0.07
EUR	800,000	Muenchener Hypothekenbank eG 0.125% 05/09/2035	824	0.07
EUR	550,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023	563	0.04
EUR	800,000	Muenchener Hypothekenbank eG 0.375% 10/11/2021	806	0.06
EUR	1,200,000	Muenchener Hypothekenbank eG 0.500% 07/06/2023	1,230	0.10
EUR	450,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	469	0.04
EUR	1,050,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	1,104	0.09
EUR	1,200,000	Muenchener Hypothekenbank eG 0.625% 23/10/2026	1,275	0.10
EUR	1,000,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	1,066	0.08
EUR	1,100,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	1,178	0.09
EUR	900,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039	1,066	0.08
EUR	785,000	Muenchener Hypothekenbank eG 1.500% 25/06/2024	840	0.07
EUR	1,600,000	Muenchener Hypothekenbank eG 1.750% 03/06/2022 ^a	1,653	0.13
EUR	1,150,000	Muenchener Hypothekenbank eG 2.500% 04/07/2028	1,401	0.11
EUR	550,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	571	0.05
EUR	850,000	Norddeutsche Landesbank-Girozentrale 0.375% 09/10/2024	877	0.07
EUR	900,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027 ^a	955	0.08
EUR	1,783,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	1,919	0.15
EUR	800,000	Santander Consumer Bank AG 0.050% 14/02/2030	822	0.07
EUR	400,000	Santander Consumer Bank AG 0.250% 05/12/2024	411	0.03
EUR	900,000	Sparkasse KoelnBonn 0.375% 03/06/2022	911	0.07
EUR	700,000	Sparkasse KoelnBonn 1.125% 14/10/2024	743	0.06
EUR	1,250,000	UniCredit Bank AG 0.010% 10/09/2024	1,273	0.10
EUR	1,850,000	UniCredit Bank AG 0.010% 19/11/2027	1,899	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 16.29%) (cont)				
Corporate Bonds (cont)				
EUR	800,000	UniCredit Bank AG 0.010% 15/09/2028	822	0.07
EUR	1,800,000	UniCredit Bank AG 0.010% 24/06/2030	1,846	0.15
EUR	1,283,000	UniCredit Bank AG 0.125% 01/03/2022	1,293	0.10
EUR	1,000,000	UniCredit Bank AG 0.125% 26/10/2023	1,018	0.08
EUR	1,950,000	UniCredit Bank AG 0.250% 15/01/2032	2,047	0.16
EUR	1,237,000	UniCredit Bank AG 0.500% 04/05/2026	1,299	0.10
EUR	1,300,000	UniCredit Bank AG 0.625% 20/11/2025	1,369	0.11
EUR	450,000	UniCredit Bank AG 0.750% 24/07/2023	465	0.04
EUR	1,555,000	UniCredit Bank AG 0.850% 22/05/2034 ^a	1,753	0.14
EUR	950,000	UniCredit Bank AG 0.875% 11/01/2029	1,043	0.08
EUR	1,050,000	UniCredit Bank AG 1.875% 12/09/2022 ^a	1,093	0.09
EUR	700,000	UniCredit Bank AG 1.875% 09/04/2024	755	0.06
EUR	900,000	Wuestenrot Bausparkasse AG 0.010% 20/10/2027	923	0.07
Total Germany			212,341	16.85
Ireland (30 June 2020: 0.41%)				
Corporate Bonds				
EUR	1,275,000	AIB Mortgage Bank 0.625% 03/02/2022	1,291	0.10
EUR	1,400,000	AIB Mortgage Bank 0.875% 04/02/2023	1,441	0.11
EUR	1,550,000	Bank of Ireland Mortgage Bank 0.375% 07/05/2022	1,568	0.13
EUR	1,100,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	1,150	0.09
Total Ireland			5,450	0.43
Italy (30 June 2020: 6.02%)				
Corporate Bonds				
EUR	1,490,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	1,574	0.13
EUR	900,000	Banca Monte dei Paschi di Siena SpA 1.250% 20/01/2022	914	0.07
EUR	1,500,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	1,604	0.13
EUR	1,500,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	1,670	0.13
EUR	2,200,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	2,441	0.19
EUR	775,000	Banca Popolare di Sondrio SCPA 0.750% 04/04/2023	788	0.06
EUR	1,200,000	Banco BPM SpA 0.625% 08/06/2023	1,230	0.10
EUR	1,700,000	Banco BPM SpA 0.750% 31/03/2022	1,725	0.14
EUR	1,550,000	Banco BPM SpA 0.875% 14/09/2022	1,584	0.13
EUR	1,150,000	Banco BPM SpA 1.000% 23/01/2025	1,214	0.10
EUR	700,000	Banco BPM SpA 1.125% 25/09/2023	730	0.06
EUR	700,000	Banco BPM SpA 1.500% 02/12/2025	764	0.06
EUR	800,000	Banco di Desio e della Brianza SpA 0.375% 24/07/2026	831	0.07
EUR	900,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	939	0.07
EUR	1,275,000	BPER Banca 0.875% 22/01/2022	1,291	0.10
EUR	500,000	BPER Banca 1.000% 22/07/2023	517	0.04
EUR	1,000,000	BPER Banca 1.125% 22/04/2026	1,073	0.09
EUR	1,100,000	Credit Agricole Italia SpA 0.250% 30/09/2024	1,127	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Italy (30 June 2020: 6.02%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Credit Agricole Italia SpA 0.250% 17/01/2028	624	0.05
EUR	1,600,000	Credit Agricole Italia SpA 0.875% 31/01/2022	1,623	0.13
EUR	1,400,000	Credit Agricole Italia SpA 0.875% 16/06/2023	1,445	0.11
EUR	1,000,000	Credit Agricole Italia SpA 1.000% 25/03/2027	1,084	0.09
EUR	1,100,000	Credit Agricole Italia SpA 1.000% 30/09/2031	1,236	0.10
EUR	1,100,000	Credit Agricole Italia SpA 1.000% 17/01/2045	1,312	0.10
EUR	1,100,000	Credit Agricole Italia SpA 1.125% 21/03/2025	1,171	0.09
EUR	1,100,000	Credit Agricole Italia SpA 1.625% 21/03/2029	1,272	0.10
EUR	800,000	Credit Agricole Italia SpA 1.750% 15/01/2038	1,027	0.08
EUR	1,225,000	Credito Emiliano SpA 1.125% 17/01/2024	1,279	0.10
EUR	2,100,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	2,167	0.17
EUR	1,400,000	Intesa Sanpaolo SpA 0.625% 20/01/2022	1,416	0.11
EUR	1,800,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	1,845	0.15
EUR	1,900,000	Intesa Sanpaolo SpA 1.125% 14/07/2025 [^]	2,036	0.16
EUR	1,600,000	Intesa Sanpaolo SpA 1.125% 16/06/2027 [^]	1,757	0.14
EUR	1,900,000	Intesa Sanpaolo SpA 1.375% 18/12/2025 [^]	2,072	0.16
EUR	1,800,000	Intesa Sanpaolo SpA 3.250% 10/02/2026 [^]	2,144	0.17
EUR	300,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	347	0.03
EUR	2,000,000	Intesa Sanpaolo SpA 3.625% 05/12/2022 [^]	2,158	0.17
EUR	1,000,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026 [^]	1,048	0.08
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 12/08/2024	1,584	0.13
EUR	1,400,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029 [^]	1,579	0.13
EUR	450,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	488	0.04
EUR	1,050,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023 [^]	1,170	0.09
EUR	1,500,000	UniCredit SpA 0.375% 31/10/2026	1,550	0.12
EUR	1,550,000	UniCredit SpA 0.750% 30/04/2025 [^]	1,619	0.13
EUR	1,580,000	UniCredit SpA 3.000% 31/01/2024	1,749	0.14
EUR	1,300,000	UniCredit SpA 4.375% 31/01/2022	1,369	0.11
EUR	1,800,000	UniCredit SpA 5.250% 30/04/2023	2,042	0.16
EUR	1,500,000	Unione di Banche Italiane SpA 0.375% 14/09/2026 [^]	1,558	0.12
EUR	1,200,000	Unione di Banche Italiane SpA 0.500% 15/07/2024	1,238	0.10
EUR	2,050,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	2,112	0.17
EUR	300,000	Unione di Banche Italiane SpA 1.000% 25/09/2025 [^]	320	0.03
EUR	1,850,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	2,023	0.16
EUR	875,000	Unione di Banche Italiane SpA 1.250% 07/02/2025	934	0.07
EUR	900,000	Unione di Banche Italiane SpA 1.250% 15/01/2030 [^]	1,013	0.08
EUR	1,600,000	Unione di Banche Italiane SpA 3.125% 05/02/2024	1,778	0.14
Total Italy			75,205	5.97
Japan (30 June 2020: 0.28%)				
Corporate Bonds				
EUR	1,275,000	Sumitomo Mitsui Banking Corp 0.010% 10/09/2025	1,290	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 June 2020: 0.28%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	667	0.05
EUR	1,145,000	Sumitomo Mitsui Banking Corp 0.409% 07/11/2029	1,192	0.09
EUR	1,700,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	1,742	0.14
EUR	1,200,000	Sumitomo Mitsui Trust Bank Ltd 0.010% 15/10/2027	1,209	0.10
Total Japan			6,100	0.48
Luxembourg (30 June 2020: 0.18%)				
Corporate Bonds				
EUR	600,000	NORD/LB Luxembourg SA Covered Bond Bank 0.010% 10/06/2027	607	0.05
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	814	0.06
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 07/03/2024	818	0.07
Total Luxembourg			2,239	0.18
Netherlands (30 June 2020: 6.64%)				
Corporate Bonds				
EUR	3,100,000	ABN AMRO Bank NV 0.375% 14/01/2035	3,310	0.26
EUR	1,800,000	ABN AMRO Bank NV 0.875% 14/01/2026	1,924	0.15
EUR	3,400,000	ABN AMRO Bank NV 1.000% 13/04/2031 [^]	3,845	0.31
EUR	3,300,000	ABN AMRO Bank NV 1.125% 12/01/2032 [^]	3,792	0.30
EUR	1,200,000	ABN AMRO Bank NV 1.125% 23/04/2039	1,449	0.11
EUR	2,900,000	ABN AMRO Bank NV 1.250% 10/01/2033	3,402	0.27
EUR	1,200,000	ABN AMRO Bank NV 1.375% 10/01/2034	1,438	0.11
EUR	3,100,000	ABN AMRO Bank NV 1.375% 12/01/2037	3,811	0.30
EUR	1,900,000	ABN AMRO Bank NV 1.450% 12/04/2038	2,387	0.19
EUR	2,300,000	ABN AMRO Bank NV 1.500% 30/09/2030	2,703	0.21
EUR	2,150,000	ABN AMRO Bank NV 2.375% 23/01/2024	2,342	0.19
EUR	2,250,000	ABN AMRO Bank NV 2.500% 05/09/2023	2,434	0.19
EUR	1,500,000	ABN AMRO Bank NV 3.500% 18/01/2022	1,563	0.12
EUR	2,000,000	ABN AMRO Bank NV 3.500% 21/09/2022	2,140	0.17
EUR	700,000	Achmea Bank NV 0.010% 16/06/2025	712	0.06
EUR	800,000	Achmea Bank NV 0.375% 22/11/2024	824	0.07
EUR	800,000	Achmea Bank NV 0.500% 20/02/2026	835	0.07
EUR	800,000	Aegon Bank NV 0.010% 16/11/2025	815	0.06
EUR	800,000	Aegon Bank NV 0.250% 25/05/2023	813	0.06
EUR	600,000	Aegon Bank NV 0.375% 21/11/2024	618	0.05
EUR	800,000	Aegon Bank NV 0.750% 27/06/2027	854	0.07
EUR	1,300,000	Cooperatieve Rabobank UA 0.000% 21/06/2027	1,336	0.11
EUR	1,900,000	Cooperatieve Rabobank UA 0.010% 02/07/2030	1,951	0.15
EUR	1,000,000	Cooperatieve Rabobank UA 0.010% 27/11/2040	997	0.08
EUR	2,200,000	Cooperatieve Rabobank UA 0.250% 31/05/2024	2,258	0.18
EUR	1,400,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	1,483	0.12
EUR	1,500,000	Cooperatieve Rabobank UA 0.750% 21/06/2039 [^]	1,708	0.14
EUR	1,900,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	2,072	0.16
EUR	2,900,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	3,188	0.25

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Netherlands (30 June 2020: 6.64%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Cooperatieve Rabobank UA 1.250% 31/05/2032 [^]	2,101	0.17
EUR	1,900,000	Cooperatieve Rabobank UA 1.500% 26/04/2038	2,406	0.19
EUR	700,000	de Volksbank NV 0.125% 19/11/2040	712	0.06
EUR	600,000	de Volksbank NV 0.500% 30/01/2026	628	0.05
EUR	800,000	de Volksbank NV 0.750% 18/05/2027	858	0.07
EUR	650,000	de Volksbank NV 0.750% 24/10/2031	717	0.06
EUR	700,000	de Volksbank NV 1.000% 08/03/2028	768	0.06
EUR	2,900,000	ING Bank NV 0.750% 18/02/2029	3,160	0.25
EUR	2,600,000	ING Bank NV 0.875% 11/04/2028	2,843	0.23
EUR	1,900,000	ING Bank NV 1.875% 22/05/2023	2,010	0.16
EUR	2,700,000	ING Bank NV 3.375% 10/01/2022	2,808	0.22
EUR	900,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	927	0.07
EUR	700,000	Nationale-Nederlanden Bank NV 0.250% 27/02/2024	715	0.06
EUR	800,000	Nationale-Nederlanden Bank NV 0.500% 10/10/2024	828	0.07
EUR	800,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	838	0.07
EUR	500,000	Nationale-Nederlanden Bank NV 1.000% 25/09/2028	550	0.04
EUR	500,000	Nationale-Nederlanden Bank NV/The Netherlands 0.010% 08/07/2030	512	0.04
EUR	800,000	Nationale-Nederlanden Bank NV/The Netherlands 0.050% 24/09/2035	811	0.06
EUR	700,000	NIBC Bank NV 0.010% 15/10/2029	711	0.06
EUR	825,000	NIBC Bank NV 0.250% 22/04/2022	832	0.07
EUR	800,000	NIBC Bank NV 0.500% 19/03/2027	840	0.07
EUR	500,000	NIBC Bank NV 0.625% 01/06/2026	527	0.04
EUR	800,000	NIBC Bank NV 1.000% 24/01/2028	871	0.07
EUR	800,000	NIBC Bank NV 1.000% 11/09/2028 [^]	876	0.07
EUR	800,000	Van Lanschot Kempen Wealth Management NV 0.275% 28/04/2022	808	0.06
EUR	800,000	Van Lanschot Kempen Wealth Management NV 0.375% 31/03/2023	815	0.06
EUR	600,000	Van Lanschot Kempen Wealth Management NV 0.875% 15/02/2027	643	0.05
		Total Netherlands	88,119	6.99
New Zealand (30 June 2020: 1.06%)				
Corporate Bonds				
EUR	1,275,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	1,294	0.10
EUR	1,225,000	ANZ New Zealand Int'l Ltd 0.500% 17/01/2024	1,257	0.10
EUR	1,350,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	1,366	0.11
EUR	800,000	ASB Finance Ltd 0.125% 18/10/2023	811	0.07
EUR	775,000	ASB Finance Ltd 0.625% 18/10/2024	804	0.06
EUR	600,000	ASB Finance Ltd 0.750% 09/10/2025	631	0.05
EUR	1,200,000	BNZ International Funding Ltd 0.500% 03/07/2024	1,238	0.10
EUR	1,010,000	BNZ International Funding Ltd 0.625% 03/07/2025	1,055	0.08
EUR	1,500,000	Westpac Securities NZ Ltd 0.250% 06/04/2022	1,514	0.12
EUR	725,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	746	0.06
		Total New Zealand	10,716	0.85

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Norway (30 June 2020: 4.96%)				
Corporate Bonds				
EUR	2,250,000	DNB Boligkreditt AS 0.010% 08/10/2027	2,304	0.18
EUR	3,200,000	DNB Boligkreditt AS 0.050% 11/01/2022	3,219	0.26
EUR	2,350,000	DNB Boligkreditt AS 0.250% 23/01/2023 [^]	2,387	0.19
EUR	2,450,000	DNB Boligkreditt AS 0.250% 18/04/2023	2,493	0.20
EUR	2,250,000	DNB Boligkreditt AS 0.250% 07/09/2026 [^]	2,332	0.18
EUR	2,350,000	DNB Boligkreditt AS 0.375% 14/11/2023	2,408	0.19
EUR	2,150,000	DNB Boligkreditt AS 0.375% 20/11/2024	2,221	0.18
EUR	2,125,000	DNB Boligkreditt AS 0.625% 19/06/2025	2,228	0.18
EUR	2,340,000	DNB Boligkreditt AS 0.625% 14/01/2026	2,464	0.20
EUR	1,050,000	DNB Boligkreditt AS 1.875% 21/11/2022	1,098	0.09
EUR	3,000,000	DNB Boligkreditt AS 2.750% 21/03/2022	3,119	0.25
EUR	900,000	Eika Boligkreditt AS 0.010% 12/03/2027	920	0.07
EUR	500,000	Eika Boligkreditt AS 0.010% 23/03/2028	512	0.04
EUR	900,000	Eika Boligkreditt AS 0.375% 20/04/2023	918	0.07
EUR	850,000	Eika Boligkreditt AS 0.375% 16/02/2024	873	0.07
EUR	250,000	Eika Boligkreditt AS 0.375% 26/02/2025	258	0.02
EUR	610,000	Eika Boligkreditt AS 0.500% 28/08/2025	636	0.05
EUR	900,000	Eika Boligkreditt AS 0.875% 01/02/2029	982	0.08
EUR	1,680,000	Eika Boligkreditt AS 2.125% 30/01/2023	1,773	0.14
EUR	750,000	Sbanken Boligkreditt AS 0.375% 26/04/2023	763	0.06
EUR	1,425,000	SpareBank 1 Boligkreditt AS 0.010% 22/09/2027	1,460	0.12
EUR	1,375,000	SpareBank 1 Boligkreditt AS 0.050% 25/01/2022	1,384	0.11
EUR	1,400,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	1,439	0.11
EUR	1,550,000	SpareBank 1 Boligkreditt AS 0.125% 05/11/2029	1,598	0.13
EUR	1,500,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	1,555	0.12
EUR	1,700,000	SpareBank 1 Boligkreditt AS 0.375% 09/03/2023	1,733	0.14
EUR	1,300,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	1,328	0.11
EUR	1,550,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	1,596	0.13
EUR	1,400,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	1,455	0.12
EUR	1,315,000	SpareBank 1 Boligkreditt AS 0.750% 05/09/2022	1,344	0.11
EUR	1,850,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029	2,041	0.16
EUR	725,000	Sparebanken Soer Boligkreditt AS 0.010% 26/10/2026	740	0.06
EUR	800,000	Sparebanken Soer Boligkreditt AS 0.125% 30/05/2022	807	0.06
EUR	925,000	Sparebanken Soer Boligkreditt AS 0.375% 20/02/2023 [^]	941	0.07
EUR	500,000	Sparebanken Soer Boligkreditt AS 0.500% 06/02/2026	522	0.04
EUR	750,000	Sparebanken Vest Boligkreditt AS 0.010% 24/11/2025	765	0.06
EUR	550,000	Sparebanken Vest Boligkreditt AS 0.010% 28/06/2027	563	0.04
EUR	625,000	Sparebanken Vest Boligkreditt AS 0.125% 15/03/2023	634	0.05
EUR	100,000	Sparebanken Vest Boligkreditt AS 0.250% 29/04/2022	101	0.01
EUR	900,000	Sparebanken Vest Boligkreditt AS 0.375% 14/02/2024	924	0.07
EUR	1,000,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	1,046	0.08
EUR	950,000	Sparebanken Vest Boligkreditt AS 0.750% 27/02/2025	997	0.08
EUR	630,000	SR-Boligkreditt AS 0.010% 08/10/2026	644	0.05
EUR	1,000,000	SR-Boligkreditt AS 0.010% 26/06/2027	1,022	0.08
EUR	800,000	SR-Boligkreditt AS 0.010% 25/02/2030	816	0.06
EUR	950,000	SR-Boligkreditt AS 0.375% 03/10/2024	980	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Norway (30 June 2020: 4.96%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	SR-Boligkredit AS 0.750% 18/01/2023	1,026	0.08
EUR	750,000	SR-Boligkredit AS 0.750% 17/10/2025	792	0.06
Total Norway			64,161	5.09
Poland (30 June 2020: 0.33%)				
Corporate Bonds				
EUR	900,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	907	0.07
EUR	700,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	714	0.06
EUR	800,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	825	0.07
EUR	500,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024 [^]	518	0.04
Total Poland			2,964	0.24
Portugal (30 June 2020: 0.69%)				
Corporate Bonds				
EUR	800,000	Banco BPI SA 0.250% 22/03/2024	818	0.07
EUR	1,400,000	Banco Comercial Portugues SA 0.750% 31/05/2022	1,422	0.11
EUR	1,600,000	Banco Santander Totta SA 0.875% 25/04/2024	1,671	0.13
EUR	1,600,000	Banco Santander Totta SA 1.250% 26/09/2027	1,773	0.14
EUR	400,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.125% 14/11/2024	404	0.03
EUR	1,200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	1,222	0.10
EUR	1,600,000	Caixa Geral de Depositos SA 1.000% 27/01/2022	1,623	0.13
Total Portugal			8,933	0.71
Republic of South Korea (30 June 2020: 0.30%)				
Corporate Bonds				
EUR	800,000	Kookmin Bank 0.052% 15/07/2025	809	0.07
Government Bonds				
EUR	1,400,000	Korea Housing Finance Corp 0.010% 05/02/2025	1,413	0.11
EUR	1,000,000	Korea Housing Finance Corp 0.010% 07/07/2025	1,011	0.08
EUR	500,000	Korea Housing Finance Corp 0.100% 18/06/2024	506	0.04
EUR	745,000	Korea Housing Finance Corp 0.750% 30/10/2023	766	0.06
Total Republic of South Korea			4,505	0.36
Singapore (30 June 2020: 0.58%)				
Corporate Bonds				
EUR	800,000	DBS Bank Ltd 0.375% 23/01/2024	818	0.07
EUR	1,050,000	DBS Bank Ltd 0.375% 21/11/2024	1,080	0.09
EUR	800,000	Oversea-Chinese Banking Corp Ltd 0.250% 21/03/2022	807	0.06
EUR	600,000	Oversea-Chinese Banking Corp Ltd 0.250% 05/10/2022	607	0.05
EUR	775,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	788	0.06
EUR	800,000	Oversea-Chinese Banking Corp Ltd 0.625% 18/04/2025	834	0.07
EUR	475,000	United Overseas Bank Ltd 0.010% 01/12/2027	483	0.04
EUR	800,000	United Overseas Bank Ltd 0.125% 02/03/2022	805	0.06
EUR	600,000	United Overseas Bank Ltd 0.250% 11/09/2023	611	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Singapore (30 June 2020: 0.58%) (cont)				
Corporate Bonds (cont)				
EUR	770,000	United Overseas Bank Ltd 0.500% 16/01/2025	797	0.06
Total Singapore			7,630	0.61
Slovakia (30 June 2020: 0.25%)				
Corporate Bonds				
EUR	600,000	Prima Banka Slovensko AS 0.010% 01/10/2026	610	0.05
EUR	900,000	Slovenska Sporitelna AS 0.125% 12/06/2026	921	0.07
EUR	500,000	Vseobecna Uverova Banka AS 0.010% 23/06/2025	506	0.04
EUR	1,000,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	1,020	0.08
EUR	800,000	Vseobecna Uverova Banka AS 0.500% 26/06/2029	836	0.07
Total Slovakia			3,893	0.31
Spain (30 June 2020: 10.56%)				
Corporate Bonds				
EUR	1,000,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	1,081	0.09
EUR	2,400,000	Ayt Cedulas Cajas Global 3.750% 14/12/2022	2,594	0.21
EUR	2,600,000	Ayt Cedulas Cajas Global 4.250% 25/10/2023	2,939	0.23
EUR	2,400,000	Ayt Cedulas Cajas Global 4.750% 25/05/2027 [^]	3,148	0.25
EUR	2,200,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	2,600	0.21
EUR	1,900,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023 [^]	1,945	0.15
EUR	2,000,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022	2,026	0.16
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026	966	0.08
EUR	1,600,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 12/06/2024	1,750	0.14
EUR	1,500,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	1,636	0.13
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	3,675	0.29
EUR	1,500,000	Banco de Sabadell SA 0.125% 20/10/2023	1,524	0.12
EUR	1,400,000	Banco de Sabadell SA 0.125% 10/02/2028	1,442	0.11
EUR	1,600,000	Banco de Sabadell SA 0.625% 10/06/2024	1,658	0.13
EUR	1,700,000	Banco de Sabadell SA 1.000% 26/04/2027	1,843	0.15
EUR	1,700,000	Banco Santander SA 0.010% 27/02/2025	1,731	0.14
EUR	1,200,000	Banco Santander SA 0.100% 27/02/2032 [^]	1,240	0.10
EUR	2,500,000	Banco Santander SA 0.125% 04/06/2030 [^]	2,597	0.21
EUR	2,300,000	Banco Santander SA 0.250% 10/07/2029 [^]	2,410	0.19
EUR	1,600,000	Banco Santander SA 0.750% 09/09/2022	1,632	0.13
EUR	2,400,000	Banco Santander SA 0.875% 09/05/2031 [^]	2,678	0.21
EUR	2,700,000	Banco Santander SA 1.000% 03/03/2022	2,746	0.22
EUR	500,000	Banco Santander SA 1.000% 07/04/2025	530	0.04
EUR	2,600,000	Banco Santander SA 1.125% 27/11/2024	2,758	0.22
EUR	1,600,000	Banco Santander SA 1.125% 25/10/2028 [^]	1,785	0.14
EUR	1,800,000	Banco Santander SA 1.500% 25/01/2026	1,973	0.16
EUR	2,100,000	Banco Santander SA 2.000% 27/11/2034	2,693	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
Spain (30 June 2020: 10.56%) (cont)				
Corporate Bonds (cont)				
EUR	2,000,000	Banco Santander SA 3.875% 06/02/2026	2,444	0.19
EUR	2,300,000	Banco Santander SA 4.625% 04/05/2027	3,039	0.24
EUR	1,400,000	Bankia SA 1.000% 14/03/2023	1,444	0.12
EUR	1,700,000	Bankia SA 1.000% 25/09/2025	1,810	0.14
EUR	2,000,000	Bankia SA 1.125% 05/08/2022	2,050	0.16
EUR	3,000,000	Bankia SA 4.000% 03/02/2025	3,546	0.28
EUR	3,000,000	Bankia SA 4.125% 24/03/2036 [^]	4,864	0.39
EUR	2,200,000	Bankia SA 4.500% 26/04/2022	2,343	0.19
EUR	1,600,000	Bankinter SA 0.875% 03/08/2022	1,633	0.13
EUR	1,700,000	Bankinter SA 1.000% 05/02/2025	1,794	0.14
EUR	500,000	Bankinter SA 1.250% 07/02/2028	553	0.04
EUR	1,500,000	CaixaBank SA 0.625% 27/03/2025 [^]	1,563	0.12
EUR	2,300,000	CaixaBank SA 1.000% 08/02/2023	2,370	0.19
EUR	1,500,000	CaixaBank SA 1.000% 17/01/2028	1,636	0.13
EUR	2,000,000	CaixaBank SA 1.250% 11/01/2027	2,191	0.17
EUR	1,500,000	CaixaBank SA 1.625% 14/07/2032 [^]	1,790	0.14
EUR	1,000,000	CaixaBank SA 2.625% 21/03/2024	1,099	0.09
EUR	4,100,000	CaixaBank SA 3.875% 17/02/2025	4,827	0.38
EUR	1,450,000	CaixaBank SA 4.500% 26/01/2022	1,527	0.12
EUR	900,000	Caja Rural de Navarra SCC 0.500% 16/03/2022	909	0.07
EUR	700,000	Caja Rural de Navarra SCC 0.625% 01/12/2023	718	0.06
EUR	800,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	837	0.07
EUR	900,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	925	0.07
EUR	900,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	916	0.07
EUR	4,800,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025 [^]	5,696	0.45
EUR	1,500,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	1,539	0.12
EUR	1,500,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	1,516	0.12
EUR	900,000	Deutsche Bank SA Espanola 0.875% 16/01/2025	942	0.08
EUR	100,000	Deutsche Bank SA Espanola 1.125% 20/01/2023	103	0.01
EUR	500,000	Eurocaja Rural SCC 0.875% 01/10/2021	505	0.04
EUR	200,000	Eurocaja Rural SCC 0.875% 27/05/2024	208	0.02
EUR	500,000	Ibercaja Banco SA 0.250% 18/10/2023	508	0.04
EUR	1,900,000	IM Cedulas 10 Fondo de Titulacion de Activos 4.500% 21/02/2022	2,005	0.16
EUR	1,300,000	Kutxabank SA 1.250% 22/09/2025	1,401	0.11
EUR	1,800,000	Liberbank SA 0.250% 25/09/2029	1,871	0.15
EUR	1,800,000	PITCH1 5.125% 20/07/2022	1,952	0.16
EUR	2,000,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 28/03/2027	2,568	0.20
EUR	5,400,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 10/04/2031	7,840	0.62
Total Spain			131,082	10.40

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2020: 3.30%)				
Corporate Bonds				
EUR	800,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022	808	0.06
EUR	775,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	788	0.06
EUR	800,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	821	0.06
EUR	550,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	574	0.05
EUR	800,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	841	0.07
EUR	1,450,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024 [^]	1,487	0.12
EUR	1,800,000	Skandinaviska Enskilda Banken AB 0.375% 09/02/2026	1,875	0.15
EUR	1,425,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	1,459	0.12
EUR	1,550,000	Skandinaviska Enskilda Banken AB 0.750% 16/06/2022	1,579	0.13
EUR	1,150,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	1,238	0.10
EUR	1,650,000	Stadshypotek AB 0.010% 24/11/2028	1,692	0.13
EUR	1,750,000	Stadshypotek AB 0.050% 20/06/2022	1,765	0.14
EUR	800,000	Stadshypotek AB 0.125% 05/10/2026	825	0.07
EUR	1,900,000	Stadshypotek AB 0.375% 22/02/2023	1,937	0.15
EUR	800,000	Stadshypotek AB 0.375% 21/02/2024	823	0.06
EUR	1,200,000	Stadshypotek AB 0.375% 06/12/2024	1,241	0.10
EUR	1,900,000	Stadshypotek AB 0.375% 13/03/2026	1,981	0.16
EUR	900,000	Stadshypotek AB 0.500% 11/07/2025	940	0.07
EUR	700,000	Stadshypotek AB 0.750% 01/11/2027	755	0.06
EUR	1,300,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023 [^]	1,322	0.10
EUR	1,450,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	1,489	0.12
EUR	900,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/06/2029	949	0.08
EUR	1,250,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	1,299	0.10
EUR	1,100,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	1,157	0.09
EUR	500,000	Sveriges Sakerstallda Obligationer AB 0.750% 17/06/2022	509	0.04
EUR	350,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	378	0.03
EUR	1,000,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033 [^]	1,166	0.09
EUR	1,850,000	Swedbank Hypotek AB 0.050% 28/05/2025	1,890	0.15
EUR	1,450,000	Swedbank Hypotek AB 0.125% 18/07/2022	1,465	0.12
EUR	1,627,000	Swedbank Hypotek AB 0.375% 11/03/2022	1,645	0.13
EUR	1,550,000	Swedbank Hypotek AB 0.400% 08/05/2024 [^]	1,596	0.13
EUR	1,450,000	Swedbank Hypotek AB 0.450% 23/08/2023	1,487	0.12
EUR	1,475,000	Swedbank Hypotek AB 0.500% 05/02/2026	1,544	0.12
Total Sweden			41,325	3.28
Switzerland (30 June 2020: 0.30%)				
Corporate Bonds				
EUR	1,850,000	UBS AG 4.000% 08/04/2022	1,955	0.16
Total Switzerland			1,955	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.34%) (cont)				
United Kingdom (30 June 2020: 4.03%)				
Corporate Bonds				
EUR	1,980,000	Bank of Scotland Plc 4.750% 08/06/2022	2,129	0.17
EUR	1,950,000	Barclays Bank UK Plc 4.250% 02/03/2022	2,056	0.16
EUR	900,000	Clydesdale Bank Plc 0.010% 22/09/2026	910	0.07
EUR	600,000	Coventry Building Society 0.125% 20/06/2026	611	0.05
EUR	800,000	Coventry Building Society 0.500% 12/01/2024	819	0.07
EUR	750,000	Leeds Building Society 0.500% 03/07/2024 [^]	771	0.06
EUR	1,250,000	Lloyds Bank Plc 0.125% 18/06/2026	1,281	0.10
EUR	1,200,000	Lloyds Bank Plc 0.125% 23/09/2029 [^]	1,231	0.10
EUR	1,650,000	Lloyds Bank Plc 0.250% 25/03/2024	1,685	0.13
EUR	1,400,000	Lloyds Bank Plc 0.500% 11/04/2023	1,430	0.11
EUR	1,400,000	Lloyds Bank Plc 0.625% 14/09/2022	1,427	0.11
EUR	1,350,000	Lloyds Bank Plc 0.625% 26/03/2025	1,407	0.11
EUR	1,750,000	Lloyds Bank Plc 4.875% 13/01/2023	1,940	0.15
EUR	2,000,000	National Westminster Bank Plc 0.500% 15/05/2024 [^]	2,058	0.16
EUR	800,000	Nationwide Building Society 0.050% 03/06/2024 [^]	814	0.06
EUR	950,000	Nationwide Building Society 0.500% 23/02/2024	979	0.08
EUR	1,700,000	Nationwide Building Society 0.625% 25/03/2027	1,809	0.14
EUR	825,000	Nationwide Building Society 0.750% 26/10/2022	844	0.07
EUR	1,000,000	Nationwide Building Society 1.125% 31/05/2028 [^]	1,107	0.09
EUR	825,000	Nationwide Building Society 1.375% 29/06/2032 [^]	965	0.08
EUR	950,000	Nationwide Building Society 2.250% 25/06/2029	1,152	0.09
EUR	3,150,000	Nationwide Building Society 4.375% 28/02/2022	3,327	0.26
EUR	1,950,000	Santander UK Plc 0.050% 12/01/2027	1,989	0.16
EUR	1,650,000	Santander UK Plc 0.100% 12/05/2024	1,676	0.13
EUR	1,450,000	Santander UK Plc 0.250% 21/04/2022	1,463	0.12
EUR	1,600,000	Santander UK Plc 0.375% 20/09/2023	1,635	0.13
EUR	1,500,000	Santander UK Plc 0.500% 10/01/2025 [^]	1,551	0.12
EUR	450,000	Santander UK Plc 1.250% 18/09/2024 [^]	477	0.04
EUR	600,000	Skipton Building Society 0.010% 22/09/2024	607	0.05
EUR	800,000	Skipton Building Society 0.500% 02/10/2023 [^]	819	0.07
EUR	825,000	Yorkshire Building Society 0.010% 13/10/2027	838	0.07
EUR	500,000	Yorkshire Building Society 0.125% 08/05/2024	508	0.04
EUR	800,000	Yorkshire Building Society 0.375% 11/04/2023	814	0.07
EUR	700,000	Yorkshire Building Society 0.750% 10/11/2022	716	0.06
Total United Kingdom			43,845	3.48
Total bonds			1,251,251	99.32

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,251,251	99.32
Cash equivalents (30 June 2020: 0.36%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.36%)				
EUR	8,743	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	866	0.07
Cash[†]			87	0.01
Other net assets			7,606	0.60
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,259,810	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,226,974	97.38
Transferable securities traded on another regulated market	19,055	1.51
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5,222	0.41
UCITS collective investment schemes - Money Market Funds	866	0.07
Other assets	7,939	0.63
Total current assets	1,260,056	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 100.48%)				
Bonds (30 June 2020: 100.48%)				
Austria (30 June 2020: 3.18%)				
Government Bonds				
EUR	4,737,000	Republic of Austria Government Bond 3.500% 15/09/2021	4,874	3.69
Total Austria			4,874	3.69
Belgium (30 June 2020: 3.87%)				
Government Bonds				
EUR	4,715,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	4,887	3.70
Total Belgium			4,887	3.70
Finland (30 June 2020: 2.65%)				
Government Bonds				
EUR	1,741,000	Finland Government Bond 3.500% 15/04/2021	1,761	1.33
Total Finland			1,761	1.33
France (30 June 2020: 19.25%)				
Government Bonds				
EUR	11,205,000	French Republic Government Bond OAT 3.250% 25/10/2021	11,561	8.74
EUR	10,167,000	French Republic Government Bond OAT 3.750% 25/04/2021	10,306	7.79
Total France			21,867	16.53
Germany (30 June 2020: 19.46%)				
Government Bonds				
EUR	4,829,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	4,926	3.72
EUR	6,607,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021*	6,607	5.00
EUR	5,421,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021	5,528	4.18
Total Germany			17,061	12.90

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2020: 1.47%)				
Italy (30 June 2020: 27.64%)				
Government Bonds				
EUR	4,308,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	4,315	3.26
EUR	4,242,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	4,275	3.23
EUR	4,923,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	4,942	3.74
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	3,590	2.71
EUR	5,427,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	5,549	4.20
EUR	6,001,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/03/2021	6,042	4.57
EUR	5,894,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021	5,976	4.52
EUR	7,766,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/08/2021	7,960	6.02
EUR	6,137,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	6,352	4.80
Total Italy			49,001	37.05
Netherlands (30 June 2020: 3.13%)				
Government Bonds				
EUR	4,917,000	Netherlands Government Bond 3.250% 15/07/2021	5,019	3.79
Total Netherlands			5,019	3.79
Portugal (30 June 2020: 1.96%)				
Government Bonds				
EUR	2,537,000	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021	2,570	1.94
Total Portugal			2,570	1.94
Spain (30 June 2020: 17.87%)				
Government Bonds				
EUR	4,813,000	Spain Government Bond 0.050% 31/01/2021	4,816	3.64
EUR	5,948,000	Spain Government Bond 0.050% 31/10/2021	5,980	4.52
EUR	6,493,000	Spain Government Bond 0.750% 30/07/2021	6,543	4.95
EUR	7,746,000	Spain Government Bond 5.500% 30/04/2021	7,897	5.97
Total Spain			25,236	19.08
Total bonds			132,276	100.01

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)							
Forward currency contracts^o (30 June 2020: 0.00%)							
MXN	55,327,052	EUR	2,291,172	2,291,173	05/01/2021	(22)	(0.02)
Total unrealised losses on forward currency contracts						(22)	(0.02)
Total financial derivative instruments						(22)	(0.02)

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			132,254	99.99
Cash equivalents (30 June 2020: 3.86%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 3.86%)				
EUR	2,641	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	262	0.20
Cash[†]			67	0.05
Other net liabilities			(320)	(0.24)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			132,263	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the MXN Hedged (Acc) Class.

[¶]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	132,276	97.33
UCITS collective investment schemes - Money Market Funds	262	0.19
Other assets	3,364	2.48
Total current assets	135,902	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.51%)				
Bonds (30 June 2020: 99.51%)				
France (30 June 2020: 28.71%)				
Government Bonds				
EUR	14,773,000	French Republic Government Bond OAT 0.000% 25/02/2026	15,244	4.61
EUR	19,366,000	French Republic Government Bond OAT 0.250% 25/11/2026 [†]	20,360	6.16
EUR	21,547,000	French Republic Government Bond OAT 0.500% 25/05/2026	22,888	6.92
EUR	20,517,000	French Republic Government Bond OAT 1.000% 25/05/2027	22,637	6.84
Total France			81,129	24.53
Germany (30 June 2020: 22.46%)				
Government Bonds				
EUR	17,707,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [†]	18,461	5.58
EUR	11,986,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	12,571	3.80
EUR	15,610,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [†]	16,571	5.01
EUR	15,497,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [†]	16,506	4.99
EUR	16,061,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [†]	17,388	5.26
Total Germany			81,497	24.64
Italy (30 June 2020: 23.59%)				
Government Bonds				
EUR	9,766,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	10,204	3.08
EUR	9,986,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	10,486	3.17
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	1,313	0.40
EUR	10,031,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	10,737	3.25
EUR	10,737,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	11,663	3.53
EUR	9,727,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	10,928	3.30
EUR	9,133,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	10,176	3.08
EUR	9,791,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	11,080	3.35
Total Italy			76,587	23.16
Netherlands (30 June 2020: 7.02%)				
Government Bonds				
EUR	7,963,000	Netherlands Government Bond 0.000% 15/01/2027	8,277	2.50
EUR	8,475,000	Netherlands Government Bond 0.500% 15/07/2026	9,037	2.73
EUR	7,981,000	Netherlands Government Bond 0.750% 15/07/2027	8,724	2.64
Total Netherlands			26,038	7.87

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 17.73%)				
Government Bonds				
EUR	10,442,000	Spain Government Bond 0.800% 30/07/2027	11,179	3.38
EUR	13,288,000	Spain Government Bond 1.300% 31/10/2026	14,600	4.41
EUR	12,248,000	Spain Government Bond 1.450% 31/10/2027	13,679	4.14
EUR	10,488,000	Spain Government Bond 1.500% 30/04/2027	11,711	3.54
EUR	11,522,000	Spain Government Bond 1.950% 30/04/2026	12,985	3.93
Total Spain			64,154	19.40
Total bonds			329,405	99.60

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			329,405	99.60
Cash equivalents (30 June 2020: 0.12%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.12%)				
EUR	995	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	99	0.03
Cash[†]			167	0.05
Other net assets			1,051	0.32
Net asset value attributable to redeemable participating shareholders at the end of the financial period			330,722	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	329,405	99.19
UCITS collective investment schemes - Money Market Funds	99	0.03
Other assets	2,590	0.78
Total current assets	332,094	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 98.71%)				
Bonds (30 June 2020: 98.71%)				
France (30 June 2020: 32.15%)				
Government Bonds				
EUR	6,039,000	French Republic Government Bond OAT 1.250% 25/05/2034	7,196	7.46
EUR	8,094,000	French Republic Government Bond OAT 1.500% 25/05/2031 [^]	9,665	10.03
EUR	4,788,000	French Republic Government Bond OAT 4.750% 25/04/2035	8,215	8.52
EUR	5,577,000	French Republic Government Bond OAT 5.750% 25/10/2032	9,627	9.99
Total France			34,703	36.00
Germany (30 June 2020: 14.10%)				
Government Bonds				
EUR	3,723,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	3,938	4.08
EUR	4,018,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034 [^]	6,977	7.24
Total Germany			10,915	11.32
Italy (30 June 2020: 30.19%)				
Government Bonds				
EUR	1,950,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	2,018	2.09
EUR	4,030,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	4,475	4.64
EUR	3,099,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	3,733	3.87
EUR	2,452,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	3,267	3.39
EUR	4,139,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	6,371	6.61
EUR	3,423,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	5,423	5.63
EUR	4,854,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 [^]	7,500	7.78
Total Italy			32,787	34.01
Netherlands (30 June 2020: 4.82%)				
Government Bonds				
EUR	2,227,000	Netherlands Government Bond 2.500% 15/01/2033	3,033	3.15
Total Netherlands			3,033	3.15
Spain (30 June 2020: 17.45%)				
Government Bonds				
EUR	3,148,000	Spain Government Bond 1.850% 30/07/2035	3,815	3.96
EUR	3,162,000	Spain Government Bond 2.350% 30/07/2033	3,994	4.14
EUR	3,744,000	Spain Government Bond 5.750% 30/07/2032 [^]	6,157	6.39
Total Spain			13,966	14.49
Total bonds			95,404	98.97

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			95,404	98.97
Cash equivalents (30 June 2020: 0.06%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.06%)				
EUR	64	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	6	0.01
Cash[†]			48	0.05
Other net assets			943	0.97
Net asset value attributable to redeemable participating shareholders at the end of the financial period			96,401	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	87,677	85.95
Transferable securities traded on another regulated market	7,727	7.57
UCITS collective investment schemes - Money Market Funds	6	0.01
Other assets	6,597	6.47
Total current assets	102,007	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Bonds				
Austria				
Government Bonds				
EUR	70,000	Republic of Austria Government Bond 0.000% 20/09/2022	71	0.12
EUR	50,000	Republic of Austria Government Bond 0.000% 20/04/2023	51	0.09
EUR	7,000	Republic of Austria Government Bond 0.000% 15/07/2023	7	0.01
EUR	6,000	Republic of Austria Government Bond 0.000% 15/07/2024	6	0.01
EUR	96,000	Republic of Austria Government Bond 0.000% 20/02/2030	100	0.17
EUR	3,000	Republic of Austria Government Bond 0.000% 20/10/2040	3	0.00
EUR	70,000	Republic of Austria Government Bond 0.500% 20/04/2027	75	0.13
EUR	106,000	Republic of Austria Government Bond 0.500% 20/02/2029	115	0.20
EUR	15,000	Republic of Austria Government Bond 0.750% 20/10/2026	16	0.03
EUR	156,000	Republic of Austria Government Bond 0.750% 20/02/2028	171	0.29
EUR	39,000	Republic of Austria Government Bond 0.750% 20/03/2051	46	0.08
EUR	23,000	Republic of Austria Government Bond 0.850% 30/06/2120	30	0.05
EUR	110,000	Republic of Austria Government Bond 1.200% 20/10/2025	120	0.21
EUR	26,000	Republic of Austria Government Bond 1.500% 20/02/2047	36	0.06
EUR	20,000	Republic of Austria Government Bond 1.500% 02/11/2086	33	0.06
EUR	208,000	Republic of Austria Government Bond 1.650% 21/10/2024	227	0.39
EUR	99,000	Republic of Austria Government Bond 1.750% 20/10/2023	106	0.18
EUR	49,000	Republic of Austria Government Bond 2.100% 20/09/2117	109	0.19
EUR	7,000	Republic of Austria Government Bond 2.400% 23/05/2034	9	0.02
EUR	95,000	Republic of Austria Government Bond 3.150% 20/06/2044	166	0.28
EUR	88,000	Republic of Austria Government Bond 3.400% 22/11/2022	95	0.16
EUR	67,000	Republic of Austria Government Bond 3.650% 20/04/2022	71	0.12
EUR	30,000	Republic of Austria Government Bond 3.800% 26/01/2062	73	0.13
EUR	156,000	Republic of Austria Government Bond 4.150% 15/03/2037	267	0.46

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (cont)				
Government Bonds (cont)				
EUR	105,000	Republic of Austria Government Bond 4.850% 15/03/2026	136	0.23
EUR	18,000	Republic of Austria Government Bond 6.250% 15/07/2027	26	0.04
Total Austria			2,165	3.71
Belgium				
Government Bonds				
EUR	80,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	83	0.14
EUR	114,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	119	0.21
EUR	56,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	57	0.10
EUR	4,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	4	0.01
EUR	101,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	106	0.18
EUR	79,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	84	0.14
EUR	7,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	8	0.01
EUR	106,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	117	0.20
EUR	64,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	72	0.12
EUR	47,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	51	0.09
EUR	40,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	46	0.08
EUR	40,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	47	0.08
EUR	30,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	37	0.06
EUR	50,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	67	0.12
EUR	38,600	Kingdom of Belgium Government Bond 1.700% 22/06/2050	54	0.09
EUR	42,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	56	0.10
EUR	33,500	Kingdom of Belgium Government Bond 2.150% 22/06/2066	57	0.10
EUR	15,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	16	0.03
EUR	30,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	49	0.08
EUR	60,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	67	0.12
EUR	40,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	57	0.10
EUR	50,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	92	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (cont)				
Belgium (cont)				
Government Bonds (cont)				
EUR	90,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	95	0.16
EUR	40,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	60	0.10
EUR	50,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	54	0.09
EUR	99,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	180	0.31
EUR	103,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	131	0.23
EUR	94,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	164	0.28
EUR	70,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	101	0.17
Total Belgium			2,131	3.66
Finland				
Government Bonds				
EUR	111,000	Finland Government Bond 0.000% 15/04/2022	112	0.19
EUR	94,000	Finland Government Bond 0.000% 15/09/2023	96	0.16
EUR	63,000	Finland Government Bond 0.000% 15/09/2024	65	0.11
EUR	64,000	Finland Government Bond 0.000% 15/09/2030	67	0.12
EUR	86,000	Finland Government Bond 0.125% 15/04/2036	90	0.15
EUR	65,000	Finland Government Bond 0.250% 15/09/2040	69	0.12
EUR	218,000	Finland Government Bond 0.500% 15/04/2026	232	0.40
EUR	72,000	Finland Government Bond 0.500% 15/09/2027	77	0.13
EUR	100,000	Finland Government Bond 0.500% 15/09/2028	108	0.19
EUR	125,000	Finland Government Bond 0.500% 15/09/2029	136	0.23
EUR	122,000	Finland Government Bond 0.750% 15/04/2031	137	0.24
EUR	139,000	Finland Government Bond 0.875% 15/09/2025	150	0.26
EUR	103,000	Finland Government Bond 1.125% 15/04/2034	122	0.21
EUR	83,000	Finland Government Bond 1.375% 15/04/2047	114	0.20
EUR	135,000	Finland Government Bond 1.500% 15/04/2023	142	0.24
EUR	88,000	Finland Government Bond 1.625% 15/09/2022	91	0.16
EUR	132,000	Finland Government Bond 2.000% 15/04/2024	144	0.25
EUR	100,000	Finland Government Bond 2.625% 04/07/2042	159	0.27
EUR	178,000	Finland Government Bond 2.750% 04/07/2028	223	0.38
EUR	63,000	Finland Government Bond 4.000% 04/07/2025	77	0.13
Total Finland			2,411	4.14
France				
Government Bonds				
EUR	532,000	French Republic Government Bond OAT 0.000% 25/02/2022	537	0.92
EUR	39,000	French Republic Government Bond OAT 0.000% 25/05/2022	39	0.07
EUR	25,000	French Republic Government Bond OAT 0.000% 25/02/2023	25	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (cont)				
Government Bonds (cont)				
EUR	541,000	French Republic Government Bond OAT 0.000% 25/03/2023	550	0.94
EUR	400,000	French Republic Government Bond OAT 0.000% 25/03/2024	409	0.70
EUR	671,000	French Republic Government Bond OAT 0.000% 25/03/2025	690	1.18
EUR	300,000	French Republic Government Bond OAT 0.000% 25/02/2026	310	0.53
EUR	765,000	French Republic Government Bond OAT 0.000% 25/11/2029	794	1.36
EUR	515,000	French Republic Government Bond OAT 0.000% 25/11/2030	533	0.92
EUR	300,000	French Republic Government Bond OAT 0.250% 25/11/2026	315	0.54
EUR	640,000	French Republic Government Bond OAT 0.500% 25/05/2025	673	1.16
EUR	639,000	French Republic Government Bond OAT 0.500% 25/05/2026	679	1.17
EUR	44,000	French Republic Government Bond OAT 0.500% 25/05/2029	48	0.08
EUR	13,000	French Republic Government Bond OAT 0.500% 25/05/2040	14	0.02
EUR	370,000	French Republic Government Bond OAT 0.750% 25/05/2028	405	0.70
EUR	580,000	French Republic Government Bond OAT 0.750% 25/11/2028	638	1.10
EUR	210,000	French Republic Government Bond OAT 0.750% 25/05/2052	234	0.40
EUR	720,000	French Republic Government Bond OAT 1.000% 25/11/2025	779	1.34
EUR	568,000	French Republic Government Bond OAT 1.000% 25/05/2027	626	1.07
EUR	283,000	French Republic Government Bond OAT 1.250% 25/05/2034	337	0.58
EUR	550,000	French Republic Government Bond OAT 1.250% 25/05/2036	661	1.13
EUR	414,000	French Republic Government Bond OAT 1.500% 25/05/2031	495	0.85
EUR	329,000	French Republic Government Bond OAT 1.500% 25/05/2050	438	0.75
EUR	407,000	French Republic Government Bond OAT 1.750% 25/05/2023	431	0.74
EUR	53,000	French Republic Government Bond OAT 1.750% 25/11/2024	58	0.10
EUR	350,000	French Republic Government Bond OAT 1.750% 25/06/2039	462	0.79
EUR	140,300	French Republic Government Bond OAT 1.750% 25/05/2066	213	0.37
EUR	315,500	French Republic Government Bond OAT 2.000% 25/05/2048	460	0.79
EUR	730,000	French Republic Government Bond OAT 2.250% 25/10/2022	770	1.32
EUR	294,000	French Republic Government Bond OAT 2.500% 25/05/2030	376	0.65

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (cont)				
France (cont)				
Government Bonds (cont)				
EUR	679,000	French Republic Government Bond OAT 2.750% 25/10/2027	835	1.43
EUR	370,000	French Republic Government Bond OAT 3.000% 25/04/2022	388	0.67
EUR	272,000	French Republic Government Bond OAT 3.250% 25/05/2045	470	0.81
EUR	210,000	French Republic Government Bond OAT 3.500% 25/04/2026	257	0.44
EUR	230,000	French Republic Government Bond OAT 4.000% 25/10/2038	396	0.68
EUR	195,500	French Republic Government Bond OAT 4.000% 25/04/2055	423	0.73
EUR	181,500	French Republic Government Bond OAT 4.000% 25/04/2060	417	0.72
EUR	1,109,000	French Republic Government Bond OAT 4.250% 25/10/2023	1,266	2.17
EUR	454,000	French Republic Government Bond OAT 4.500% 25/04/2041	859	1.47
EUR	225,000	French Republic Government Bond OAT 4.750% 25/04/2035	386	0.66
EUR	330,000	French Republic Government Bond OAT 5.500% 25/04/2029	498	0.85
EUR	527,000	French Republic Government Bond OAT 5.750% 25/10/2032	910	1.56
EUR	50,000	French Republic Government Bond OAT 6.000% 25/10/2025	66	0.11
Total France			20,170	34.61
Germany				
Government Bonds				
EUR	250,000	Bundesobligation 0.000% 08/04/2022	252	0.43
EUR	200,000	Bundesobligation 0.000% 07/10/2022	203	0.35
EUR	100,000	Bundesobligation 0.000% 14/04/2023	102	0.18
EUR	20,000	Bundesobligation 0.000% 13/10/2023	20	0.03
EUR	53,000	Bundesobligation 0.000% 05/04/2024	54	0.09
EUR	40,000	Bundesobligation 0.000% 18/10/2024	41	0.07
EUR	204,000	Bundesobligation 0.000% 11/04/2025	211	0.36
EUR	236,000	Bundesobligation 0.000% 10/10/2025	245	0.42
EUR	6,000	Bundesobligation 0.000% 10/10/2025	6	0.01
EUR	44,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026	46	0.08
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	10	0.02
EUR	100,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	106	0.18
EUR	93,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030	98	0.17
EUR	66,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	70	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (cont)				
Government Bonds (cont)				
EUR	5,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	5	0.01
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	10	0.02
EUR	59,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	63	0.11
EUR	190,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	202	0.35
EUR	88,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	94	0.16
EUR	221,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	238	0.41
EUR	85,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	89	0.15
EUR	80,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	85	0.15
EUR	156,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	169	0.29
EUR	160,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	174	0.30
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	160	0.27
EUR	120,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	130	0.22
EUR	192,500	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	271	0.46
EUR	22,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	23	0.04
EUR	200,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	211	0.36
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	162	0.28
EUR	100,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	104	0.18
EUR	214,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	231	0.40
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	161	0.28
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	252	0.43
EUR	128,400	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	221	0.38
EUR	66,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	119	0.20
EUR	207,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	358	0.61
EUR	103,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	194	0.33
EUR	140,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	243	0.42
EUR	115,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	234	0.40
EUR	140,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	228	0.39

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (cont)				
Germany (cont)				
Government Bonds (cont)				
EUR	118,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	172	0.30
EUR	200,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	328	0.56
EUR	125,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	185	0.32
EUR	132,000	Bundesschatzanweisungen 0.000% 11/03/2022	133	0.23
EUR	36,000	Bundesschatzanweisungen 0.000% 10/06/2022	36	0.06
EUR	100,000	Bundesschatzanweisungen 0.000% 16/09/2022	101	0.17
Total Germany			6,850	11.75
Ireland				
Government Bonds				
EUR	2,000	Ireland Government Bond 0.200% 18/10/2030	2	0.00
EUR	10,000	Ireland Government Bond 0.900% 15/05/2028	11	0.02
EUR	5,000	Ireland Government Bond 1.000% 15/05/2026	6	0.01
EUR	3,000	Ireland Government Bond 1.100% 15/05/2029	3	0.01
EUR	15,000	Ireland Government Bond 1.300% 15/05/2033	18	0.03
EUR	5,000	Ireland Government Bond 1.500% 15/05/2050	7	0.01
EUR	1,000	Ireland Government Bond 1.700% 15/05/2037	1	0.00
EUR	11,000	Ireland Government Bond 2.000% 18/02/2045	16	0.03
EUR	20,000	Ireland Government Bond 2.400% 15/05/2030	25	0.04
EUR	10,000	Ireland Government Bond 3.400% 18/03/2024	11	0.02
EUR	25,000	Ireland Government Bond 5.400% 13/03/2025	31	0.05
Total Ireland			131	0.22
Italy				
Government Bonds				
EUR	200,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	202	0.35
EUR	15,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	15	0.03
EUR	38,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	39	0.07
EUR	80,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	82	0.14
EUR	290,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	298	0.51
EUR	150,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	154	0.26
EUR	400,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	411	0.70
EUR	46,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	48	0.08
EUR	400,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	409	0.70
EUR	75,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	78	0.13
EUR	50,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	51	0.09
EUR	400,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	412	0.71
EUR	352,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	370	0.63
EUR	300,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	314	0.54
EUR	40,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	41	0.07
EUR	250,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	255	0.44
EUR	170,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	182	0.31
EUR	400,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	409	0.70

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (cont)				
Government Bonds (cont)				
EUR	240,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	260	0.45
EUR	41,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	42	0.07
EUR	350,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	372	0.64
EUR	69,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	74	0.13
EUR	134,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	144	0.25
EUR	200,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	214	0.37
EUR	200,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	217	0.37
EUR	310,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	344	0.59
EUR	200,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	222	0.38
EUR	110,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	117	0.20
EUR	250,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	267	0.46
EUR	17,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	19	0.03
EUR	300,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	321	0.55
EUR	212,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	231	0.40
EUR	216,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	238	0.41
EUR	62,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	70	0.12
EUR	45,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	51	0.09
EUR	20,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	22	0.04
EUR	527,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	596	1.02
EUR	275,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	327	0.56
EUR	330,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	355	0.61
EUR	300,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	361	0.62
EUR	139,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	174	0.30
EUR	300,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	331	0.57
EUR	38,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	43	0.07
EUR	243,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	315	0.54
EUR	200,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	239	0.41
EUR	105,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	141	0.24
EUR	160,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	209	0.36
EUR	20,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	24	0.04
EUR	151,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	202	0.35
EUR	117,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	166	0.28
EUR	191,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	254	0.44
EUR	127,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	187	0.32
EUR	231,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	295	0.51
EUR	49,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	56	0.10
EUR	188,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	297	0.51
EUR	211,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	305	0.52
EUR	45,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	50	0.09
EUR	33,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	38	0.06
EUR	234,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	289	0.50
EUR	54,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	61	0.10
EUR	250,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	334	0.57
EUR	249,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	425	0.73
EUR	22,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	23	0.04
EUR	400,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	486	0.83

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (cont)				
Italy (cont)				
Government Bonds (cont)				
EUR	172,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	265	0.45
EUR	184,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	305	0.52
EUR	367,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	615	1.06
EUR	290,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	413	0.71
EUR	350,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	385	0.66
EUR	400,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	443	0.76
EUR	291,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	461	0.79
EUR	397,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	614	1.05
EUR	445,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	634	1.09
EUR	300,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	426	0.73
Total Italy			18,139	31.12
Netherlands				
Government Bonds				
EUR	1,000	Netherlands Government Bond 0.000% 15/07/2030	1	0.00
EUR	2,000	Netherlands Government Bond 0.000% 15/01/2052	2	0.00
EUR	20,000	Netherlands Government Bond 0.250% 15/07/2029	22	0.04
EUR	10,000	Netherlands Government Bond 0.500% 15/01/2040	12	0.02
EUR	20,000	Netherlands Government Bond 0.750% 15/07/2027	22	0.04
EUR	2,000	Netherlands Government Bond 0.750% 15/07/2028	2	0.00
EUR	4,000	Netherlands Government Bond 2.000% 15/07/2024	4	0.01
EUR	6,300	Netherlands Government Bond 2.750% 15/01/2047	11	0.02
EUR	30,000	Netherlands Government Bond 3.750% 15/01/2023	33	0.06
EUR	5,000	Netherlands Government Bond 3.750% 15/01/2042	9	0.01
EUR	3,000	Netherlands Government Bond 4.000% 15/01/2037	5	0.01
Total Netherlands			123	0.21
Spain				
Government Bonds				
EUR	124,000	Spain Government Bond 0.000% 30/04/2023	126	0.22
EUR	200,000	Spain Government Bond 0.000% 31/01/2025	204	0.35
EUR	35,000	Spain Government Bond 0.250% 30/07/2024	36	0.06
EUR	150,000	Spain Government Bond 0.350% 30/07/2023	153	0.26
EUR	220,000	Spain Government Bond 0.400% 30/04/2022	223	0.38
EUR	113,000	Spain Government Bond 0.450% 31/10/2022	115	0.20
EUR	197,000	Spain Government Bond 0.500% 30/04/2030	206	0.35
EUR	30,000	Spain Government Bond 0.600% 31/10/2029	32	0.05
EUR	23,000	Spain Government Bond 0.800% 30/07/2027	25	0.04
EUR	69,000	Spain Government Bond 1.000% 31/10/2050	71	0.12
EUR	15,000	Spain Government Bond 1.200% 31/10/2040	17	0.03
EUR	164,000	Spain Government Bond 1.250% 31/10/2030	183	0.31
EUR	100,000	Spain Government Bond 1.300% 31/10/2026	110	0.19
EUR	10,000	Spain Government Bond 1.400% 30/04/2028	11	0.02
EUR	210,000	Spain Government Bond 1.400% 30/07/2028	235	0.40
EUR	157,000	Spain Government Bond 1.450% 31/10/2027	175	0.30

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (cont)				
Government Bonds (cont)				
EUR	120,000	Spain Government Bond 1.450% 30/04/2029	136	0.23
EUR	207,000	Spain Government Bond 1.500% 30/04/2027	231	0.40
EUR	140,000	Spain Government Bond 1.600% 30/04/2025	153	0.26
EUR	171,000	Spain Government Bond 1.850% 30/07/2035	207	0.36
EUR	25,000	Spain Government Bond 1.950% 30/04/2026	28	0.05
EUR	134,000	Spain Government Bond 1.950% 30/07/2030	159	0.27
EUR	125,000	Spain Government Bond 2.150% 31/10/2025	141	0.24
EUR	4,000	Spain Government Bond 2.350% 30/07/2033	5	0.01
EUR	83,000	Spain Government Bond 2.700% 31/10/2048	122	0.21
EUR	36,000	Spain Government Bond 2.750% 31/10/2024	40	0.07
EUR	77,000	Spain Government Bond 2.900% 31/10/2046	115	0.20
EUR	80,000	Spain Government Bond 3.450% 30/07/2066	144	0.25
EUR	100,000	Spain Government Bond 3.800% 30/04/2024	115	0.20
EUR	94,000	Spain Government Bond 4.200% 31/01/2037	149	0.26
EUR	260,000	Spain Government Bond 4.400% 31/10/2023	297	0.51
EUR	150,000	Spain Government Bond 4.650% 30/07/2025	185	0.32
EUR	159,000	Spain Government Bond 4.700% 30/07/2041	284	0.49
EUR	7,000	Spain Government Bond 4.800% 31/01/2024	8	0.01
EUR	107,000	Spain Government Bond 4.900% 30/07/2040	193	0.33
EUR	60,000	Spain Government Bond 5.150% 31/10/2028	85	0.15
EUR	85,000	Spain Government Bond 5.150% 31/10/2044	168	0.29
EUR	11,000	Spain Government Bond 5.400% 31/01/2023	12	0.02
EUR	98,000	Spain Government Bond 5.750% 30/07/2032	161	0.28
EUR	22,000	Spain Government Bond 5.850% 31/01/2022	24	0.04
EUR	215,000	Spain Government Bond 5.900% 30/07/2026	291	0.50
EUR	180,000	Spain Government Bond 6.000% 31/01/2029	270	0.46
Total Spain			5,645	9.69
Total bonds			57,765	99.11

	Fair Value EUR'000	% of net asset value
Total value of investments	57,765	99.11
Cash[†]	167	0.29
Other net assets	349	0.60
Net asset value attributable to redeemable participating shareholders at the end of the financial period	58,281	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2020

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	56,219	96.13
Transferable securities traded on another regulated market	1,546	2.64
Other assets	718	1.23
Total current assets	58,483	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 97.96%)				
Bonds (30 June 2020: 97.96%)				
Australia (30 June 2020: 1.98%)				
Corporate Bonds				
GBP	325,000	APT Pipelines Ltd 3.125% 18/07/2031	377	0.17
GBP	514,000	APT Pipelines Ltd 3.500% 22/03/2030	607	0.28
GBP	325,000	APT Pipelines Ltd 4.250% 26/11/2024	370	0.17
GBP	712,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	790	0.37
GBP	750,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	1,136	0.52
GBP	436,000	BHP Billiton Finance Ltd 6.500% 22/10/2077	477	0.22
GBP	200,000	Pacific National Finance Pty Ltd 5.000% 19/09/2023	218	0.10
GBP	350,000	Toyota Finance Australia Ltd 1.625% 11/07/2022	358	0.17
Total Australia			4,333	2.00
Belgium (30 June 2020: 1.47%)				
Corporate Bonds				
GBP	499,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	553	0.25
GBP	825,000	Anheuser-Busch InBev SA 2.850% 25/05/2037	971	0.45
GBP	470,000	Anheuser-Busch InBev SA 4.000% 24/09/2025	549	0.25
GBP	340,000	Anheuser-Busch InBev SA 9.750% 30/07/2024	453	0.21
Total Belgium			2,526	1.16
Cayman Islands (30 June 2020: 1.47%)				
Corporate Bonds				
GBP	250,000	Affinity Water Fin Plc 4.500% 31/03/2036	356	0.16
GBP	100,000	South East Water Finance Ltd 5.583% 29/03/2029	131	0.06
GBP	125,000	Southern Water Services Finance Ltd 2.375% 28/05/2028	134	0.06
GBP	400,000	Southern Water Services Finance Ltd 3.000% 28/05/2037	458	0.21
GBP	100,000	Southern Water Services Finance Ltd 4.500% 31/03/2052	171	0.08
GBP	200,000	Southern Water Services Finance Ltd 5.000% 31/03/2041	318	0.15
GBP	325,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	631	0.29
GBP	300,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	420	0.19
GBP	300,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	381	0.18
GBP	180,000	Yorkshire Power Finance Ltd 7.250% 04/08/2028	259	0.12
Total Cayman Islands			3,259	1.50
Denmark (30 June 2020: 1.11%)				
Corporate Bonds				
GBP	230,000	AP Moller - Maersk A/S 4.000% 04/04/2025	258	0.12
GBP	300,000	Orsted A/S 2.125% 17/05/2027 [^]	327	0.15
GBP	450,000	Orsted A/S 2.500% 16/05/2033	526	0.24

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Denmark (30 June 2020: 1.11%) (cont)				
Corporate Bonds (cont)				
GBP	500,000	Orsted A/S 4.875% 12/01/2032	704	0.33
GBP	404,000	Orsted A/S 5.750% 09/04/2040	702	0.32
Total Denmark			2,517	1.16
France (30 June 2020: 11.06%)				
Corporate Bonds				
GBP	400,000	Bouygues SA 5.500% 06/10/2026	511	0.24
GBP	238,000	Cie de Saint-Gobain 4.625% 09/10/2029	308	0.14
GBP	150,000	Cie de Saint-Gobain 5.625% 15/11/2024	180	0.08
GBP	900,000	Electricite de France SA 5.125% 22/09/2050	1,477	0.68
GBP	400,000	Electricite de France SA 5.500% 27/03/2037	612	0.28
GBP	1,200,000	Electricite de France SA 5.500% 17/10/2041	1,902	0.88
GBP	595,000	Electricite de France SA 5.875% 18/07/2031	863	0.40
GBP	1,100,000	Electricite de France SA 6.000% 23/01/2114	2,112	0.97
GBP	1,250,000	Electricite de France SA 6.125% 02/06/2034	1,942	0.89
GBP	500,000	Electricite de France SA 6.250% 30/05/2028	684	0.32
GBP	250,000	Electricite de France SA 6.875% 12/12/2022	282	0.13
GBP	950,000	Engie SA 5.000% 01/10/2060	1,878	0.87
GBP	300,000	Engie SA 7.000% 30/10/2028	443	0.20
GBP	150,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 14/06/2022	152	0.07
GBP	700,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 11/02/2023	710	0.33
GBP	700,000	LVMH Moet Hennessy Louis Vuitton SE 1.125% 11/02/2027	718	0.33
GBP	400,000	Orange SA 3.250% 15/01/2032	485	0.22
GBP	200,000	Orange SA 5.250% 05/12/2025	247	0.11
GBP	550,000	Orange SA 5.375% 22/11/2050	991	0.46
GBP	390,000	Orange SA 5.625% 23/01/2034	596	0.27
GBP	475,000	Orange SA 5.750% [#]	522	0.24
GBP	405,000	Orange SA 5.875% [#]	428	0.20
GBP	375,000	Orange SA 8.125% 20/11/2028	581	0.27
GBP	150,000	RCI Banque SA 1.875% 08/11/2022	152	0.07
GBP	275,000	Sodexo SA 1.750% 26/06/2028	288	0.13
GBP	200,000	Suez SA 5.375% 02/12/2030	280	0.13
GBP	100,000	Total Capital International SA 1.250% 16/12/2024	104	0.05
GBP	300,000	Total Capital International SA 1.405% 03/09/2031	318	0.15
GBP	500,000	Total Capital International SA 1.660% 22/07/2026	531	0.24
GBP	225,000	Total Capital International SA 1.750% 07/07/2025	239	0.11
GBP	350,000	Total Capital International SA 2.250% 09/06/2022	361	0.17
GBP	550,000	Veolia Environnement SA 6.125% 29/10/2037 [^]	933	0.43
GBP	400,000	Vinci SA 2.250% 15/03/2027	438	0.20
GBP	300,000	Vinci SA 2.750% 15/09/2034 [^]	361	0.17
GBP	150,000	WPP Finance SA 3.750% 19/05/2032	177	0.08
Total France			22,806	10.51

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued) As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2020: 97.96%) (cont)				
Germany (30 June 2020: 1.49%)				
Corporate Bonds				
GBP	300,000	BASF SE 0.875% 06/10/2023	306	0.14
GBP	50,000	BASF SE 1.375% 21/06/2022	51	0.03
GBP	150,000	BASF SE 1.750% 11/03/2025	159	0.07
GBP	500,000	Deutsche Bahn Finance GMBH 1.375% 07/07/2025	524	0.24
GBP	500,000	Deutsche Bahn Finance GMBH 3.125% 24/07/2026	577	0.27
GBP	449,000	Deutsche Telekom AG 3.125% 06/02/2034	549	0.25
GBP	125,000	Henkel AG & Co KGaA 0.875% 13/09/2022	126	0.06
GBP	300,000	Henkel AG & Co KGaA 1.000% 30/09/2022	304	0.14
GBP	400,000	Henkel AG & Co KGaA 1.250% 30/09/2026	419	0.19
Total Germany			3,015	1.39
Ireland (30 June 2020: 0.18%)				
Corporate Bonds				
GBP	125,000	ESB Finance DAC 1.875% 21/07/2035 [^]	138	0.06
GBP	179,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	247	0.12
Total Ireland			385	0.18
Italy (30 June 2020: 0.72%)				
Corporate Bonds				
GBP	591,000	Enel SpA 5.750% 22/06/2037	932	0.43
GBP	108,000	Enel SpA 6.625% 15/09/2076	112	0.05
Total Italy			1,044	0.48
Japan (30 June 2020: 0.59%)				
Corporate Bonds				
GBP	200,000	East Japan Railway Co 4.500% 25/01/2036	293	0.13
GBP	300,000	East Japan Railway Co 4.750% 08/12/2031	422	0.19
GBP	200,000	East Japan Railway Co 4.875% 14/06/2034	295	0.14
GBP	200,000	East Japan Railway Co 5.250% 22/04/2033	299	0.14
Total Japan			1,309	0.60
Jersey (30 June 2020: 4.17%)				
Corporate Bonds				
GBP	235,000	Gatwick Funding Ltd 2.625% 07/10/2046	235	0.11
GBP	225,000	Gatwick Funding Ltd 2.875% 05/07/2049	234	0.11
GBP	150,000	Gatwick Funding Ltd 3.125% 28/09/2039	163	0.08
GBP	225,000	Gatwick Funding Ltd 3.250% 26/02/2048	248	0.11
GBP	400,000	Gatwick Funding Ltd 4.625% 27/03/2034	502	0.23
GBP	250,000	Gatwick Funding Ltd 5.250% 23/01/2024	277	0.13
GBP	250,000	Gatwick Funding Ltd 5.750% 23/01/2037	354	0.16
GBP	200,000	Gatwick Funding Ltd 6.125% 02/03/2026	242	0.11
GBP	375,000	Gatwick Funding Ltd 6.500% 02/03/2041	596	0.27
GBP	425,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	460	0.21
GBP	400,000	Glencore Finance Europe Ltd 6.000% 03/04/2022	427	0.20

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Jersey (30 June 2020: 4.17%) (cont)				
Corporate Bonds (cont)				
GBP	750,000	Heathrow Funding Ltd 2.750% 13/10/2029	807	0.37
GBP	250,000	Heathrow Funding Ltd 2.750% 09/08/2049	273	0.13
GBP	700,000	Heathrow Funding Ltd 4.625% 31/10/2046	991	0.46
GBP	650,000	Heathrow Funding Ltd 5.225% 15/02/2023	708	0.33
GBP	575,000	Heathrow Funding Ltd 5.875% 13/05/2041	885	0.41
GBP	655,000	Heathrow Funding Ltd 6.450% 10/12/2031	952	0.44
GBP	495,000	Heathrow Funding Ltd 6.750% 03/12/2026	639	0.29
GBP	125,000	Heathrow Funding Ltd 7.075% 04/08/2028	171	0.08
GBP	425,000	Heathrow Funding Ltd 7.125% 14/02/2024	488	0.22
Total Jersey			9,652	4.45
Luxembourg (30 June 2020: 0.69%)				
Corporate Bonds				
GBP	475,000	CK Hutchison Group Telecom Finance SA 2.000% 17/10/2027	501	0.23
GBP	250,000	CK Hutchison Group Telecom Finance SA 2.625% 17/10/2034	280	0.13
GBP	350,000	Nestle Finance International Ltd 2.250% 30/11/2023	372	0.17
Total Luxembourg			1,153	0.53
Mexico (30 June 2020: 1.14%)				
Corporate Bonds				
GBP	556,000	America Movil SAB de CV 4.375% 07/08/2041	787	0.36
GBP	356,000	America Movil SAB de CV 4.948% 22/07/2033	498	0.23
GBP	400,000	America Movil SAB de CV 5.000% 27/10/2026 [^]	494	0.23
GBP	505,000	America Movil SAB de CV 5.750% 28/06/2030	707	0.32
Total Mexico			2,486	1.14
Netherlands (30 June 2020: 11.48%)				
Corporate Bonds				
GBP	465,000	BMW Finance NV 0.875% 16/08/2022	470	0.22
GBP	300,000	BMW Finance NV 2.375% 01/12/2021	306	0.14
GBP	350,000	BMW International Investment BV 0.750% 08/03/2024	355	0.16
GBP	70,000	BMW International Investment BV 1.250% 11/07/2022	71	0.03
GBP	250,000	BMW International Investment BV 1.375% 01/10/2024	259	0.12
GBP	225,000	BMW International Investment BV 1.750% 19/04/2022	230	0.11
GBP	250,000	BMW International Investment BV 1.875% 11/09/2023	261	0.12
GBP	375,000	Daimler International Finance BV 1.500% 13/01/2022	380	0.17
GBP	300,000	Daimler International Finance BV 1.625% 11/11/2024	311	0.14
GBP	600,000	Daimler International Finance BV 2.000% 04/09/2023	623	0.29
GBP	300,000	Daimler International Finance BV 2.125% 07/06/2022	308	0.14
GBP	175,000	Daimler International Finance BV 2.375% 16/12/2021	179	0.08
GBP	200,000	Deutsche Telekom International Finance BV 1.250% 06/10/2023	205	0.09
GBP	100,000	Deutsche Telekom International Finance BV 2.250% 13/04/2029	110	0.05
GBP	150,000	Deutsche Telekom International Finance BV 2.500% 10/10/2025	165	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2020: 97.96%) (cont)				
Netherlands (30 June 2020: 11.48%) (cont)				
Corporate Bonds (cont)				
GBP	676,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	730	0.34
GBP	324,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	514	0.24
GBP	175,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	281	0.13
GBP	500,000	E.ON International Finance BV 4.750% 31/01/2034	695	0.32
GBP	450,000	E.ON International Finance BV 5.500% 06/07/2022	485	0.22
GBP	325,000	E.ON International Finance BV 5.625% 06/12/2023	374	0.17
GBP	700,000	E.ON International Finance BV 5.875% 30/10/2037	1,132	0.52
GBP	850,000	E.ON International Finance BV 6.125% 06/07/2039	1,445	0.67
GBP	654,000	E.ON International Finance BV 6.250% 03/06/2030	945	0.44
GBP	795,000	E.ON International Finance BV 6.375% 07/06/2032	1,217	0.56
GBP	650,000	E.ON International Finance BV 6.750% 27/01/2039	1,160	0.53
GBP	275,000	EDP Finance BV 8.625% 04/01/2024	340	0.16
GBP	325,000	Enel Finance International NV 1.000% 20/10/2027	330	0.15
GBP	600,000	Enel Finance International NV 5.625% 14/08/2024	711	0.33
GBP	1,120,000	Enel Finance International NV 5.750% 14/09/2040	1,839	0.85
GBP	300,000	JT International Financial Services BV 2.750% 28/09/2033	343	0.16
GBP	350,000	Koninklijke KPN NV 5.000% 18/11/2026	402	0.19
GBP	775,000	Koninklijke KPN NV 5.750% 17/09/2029	955	0.44
GBP	250,000	LafargeHolcim Sterling Finance Netherlands BV 3.000% 12/05/2032	293	0.13
GBP	250,000	Linde Finance BV 5.875% 24/04/2023	282	0.13
GBP	350,000	Shell International Finance BV 1.000% 10/12/2030	352	0.16
GBP	500,000	Shell International Finance BV 1.750% 10/09/2052	505	0.23
GBP	300,000	Siemens Financieringsmaatschappij NV 0.875% 05/06/2023	305	0.14
GBP	900,000	Siemens Financieringsmaatschappij NV 1.000% 20/02/2025	927	0.43
GBP	300,000	Siemens Financieringsmaatschappij NV 2.750% 10/09/2025 ^A	335	0.15
GBP	500,000	Siemens Financieringsmaatschappij NV 3.750% 10/09/2042 ^A	759	0.35
GBP	100,000	Toyota Motor Finance Netherlands BV 1.375% 23/05/2023	103	0.05
GBP	300,000	Volkswagen Financial Services NV 1.125% 18/09/2023	303	0.14
GBP	300,000	Volkswagen Financial Services NV 1.625% 09/06/2022	305	0.14
GBP	300,000	Volkswagen Financial Services NV 1.625% 30/11/2022	306	0.14
GBP	100,000	Volkswagen Financial Services NV 1.625% 10/02/2024	103	0.05
GBP	200,000	Volkswagen Financial Services NV 1.750% 12/09/2022	204	0.09
GBP	400,000	Volkswagen Financial Services NV 1.875% 07/09/2021	404	0.19
GBP	300,000	Volkswagen Financial Services NV 1.875% 03/12/2024	312	0.14
GBP	200,000	Volkswagen Financial Services NV 2.125% 27/06/2024	209	0.10
GBP	425,000	Volkswagen Financial Services NV 2.250% 12/04/2025	450	0.21
GBP	200,000	Volkswagen Financial Services NV 2.750% 10/07/2023	210	0.10
GBP	400,000	Volkswagen Financial Services NV 4.250% 09/10/2025	462	0.21

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Netherlands (30 June 2020: 11.48%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Volkswagen International Finance NV 3.375% 16/11/2026	226	0.10
GBP	300,000	Volkswagen International Finance NV 4.125% 17/11/2031	377	0.17
Total Netherlands			25,863	11.91
New Zealand (30 June 2020: 0.09%)				
Corporate Bonds				
GBP	150,000	Fonterra Co-operative Group Ltd 9.375% 04/12/2023	186	0.09
Total New Zealand			186	0.09
Norway (30 June 2020: 0.79%)				
Corporate Bonds				
GBP	250,000	Equinor ASA 4.250% 10/04/2041	372	0.17
GBP	150,000	Equinor ASA 6.125% 27/11/2028	210	0.10
GBP	705,000	Equinor ASA 6.875% 11/03/2031	1,112	0.51
Total Norway			1,694	0.78
Spain (30 June 2020: 1.07%)				
Corporate Bonds				
GBP	300,000	Abertis Infraestructuras SA 3.375% 27/11/2026	330	0.15
GBP	600,000	Iberdrola Finanzas SA 7.375% 29/01/2024	727	0.34
GBP	300,000	Telefonica Emisiones SA 5.289% 09/12/2022	329	0.15
GBP	750,000	Telefonica Emisiones SA 5.375% 02/02/2026	915	0.42
GBP	300,000	Telefonica Emisiones SA 5.445% 08/10/2029	401	0.18
Total Spain			2,702	1.24
Sweden (30 June 2020: 0.65%)				
Corporate Bonds				
GBP	200,000	Scania CV AB 1.875% 28/06/2022	203	0.10
GBP	630,000	Vattenfall AB 6.875% 15/04/2039	1,179	0.54
Total Sweden			1,382	0.64
United Arab Emirates (30 June 2020: 0.14%)				
Corporate Bonds				
GBP	300,000	DP World Plc 4.250% 25/09/2030	341	0.16
Total United Arab Emirates			341	0.16
United Kingdom (30 June 2020: 41.95%)				
Corporate Bonds				
GBP	425,000	ABP Finance Plc 6.250% 14/12/2026	521	0.24
GBP	200,000	Affinity Water Finance Plc 5.875% 13/07/2026	255	0.12
GBP	350,000	Anglian Water Services Financing Plc 1.625% 10/08/2025	369	0.17
GBP	300,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	346	0.16
GBP	274,000	Anglian Water Services Financing Plc 6.293% 30/07/2030	405	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2020: 97.96%) (cont)				
United Kingdom (30 June 2020: 41.95%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	286	0.13
GBP	200,000	Anglian Water Services Financing Plc 6.875% 21/08/2023	234	0.11
GBP	225,000	Anglo American Capital Plc 3.375% 11/03/2029	254	0.12
GBP	280,000	Arqiva Financing Plc 4.882% 31/12/2032	330	0.15
GBP	250,000	AstraZeneca Plc 5.750% 13/11/2031	379	0.17
GBP	200,000	Babcock International Group Plc 1.875% 05/10/2026	200	0.09
GBP	350,000	BAE Systems Plc 4.125% 08/06/2022	368	0.17
GBP	450,000	BAT International Finance Plc 2.250% 26/06/2028	468	0.22
GBP	600,000	BAT International Finance Plc 2.250% 09/09/2052 [^]	507	0.23
GBP	595,000	BAT International Finance Plc 4.000% 04/09/2026	685	0.32
GBP	275,000	BAT International Finance Plc 4.000% 23/11/2055	320	0.15
GBP	280,000	BAT International Finance Plc 5.750% 05/07/2040	392	0.18
GBP	100,000	BAT International Finance Plc 6.000% 29/06/2022	108	0.05
GBP	325,000	BAT International Finance Plc 6.000% 24/11/2034	453	0.21
GBP	425,000	BAT International Finance Plc 7.250% 12/03/2024	511	0.24
GBP	200,000	Bazalgette Finance Plc 2.375% 29/11/2027	220	0.10
GBP	725,000	BG Energy Capital Plc 5.000% 04/11/2036	1,117	0.51
GBP	530,000	BG Energy Capital Plc 5.125% 01/12/2025	655	0.30
GBP	600,000	BP Capital Markets Plc 1.177% 12/08/2023	614	0.28
GBP	200,000	BP Capital Markets Plc 2.030% 14/02/2025	213	0.10
GBP	225,000	BP Capital Markets Plc 2.274% 03/07/2026	246	0.11
GBP	1,075,000	BP Capital Markets Plc 4.250% [#]	1,159	0.53
GBP	475,000	British Telecommunications Plc 3.125% 21/11/2031	550	0.25
GBP	150,000	British Telecommunications Plc 3.625% 21/11/2047 [^]	187	0.09
GBP	500,000	British Telecommunications Plc 5.750% 07/12/2028	665	0.31
GBP	400,000	British Telecommunications Plc 6.375% 23/06/2037	634	0.29
GBP	325,000	Bunzl Finance Plc 1.500% 30/10/2030	337	0.16
GBP	300,000	Bunzl Finance Plc 2.250% 11/06/2025	320	0.15
GBP	250,000	Burberry Group Plc 1.125% 21/09/2025	251	0.12
GBP	550,000	Cadent Finance Plc 2.125% 22/09/2028	596	0.27
GBP	400,000	Cadent Finance Plc 2.250% 10/10/2035	435	0.20
GBP	570,000	Cadent Finance Plc 2.625% 22/09/2038	651	0.30
GBP	615,000	Cadent Finance Plc 2.750% 22/09/2046	716	0.33
GBP	325,000	Cadent Finance Plc 3.125% 21/03/2040	394	0.18
GBP	250,000	Cardiff University 3.000% 07/12/2055	354	0.16
GBP	425,000	Centrica Plc 4.250% 12/09/2044	619	0.29
GBP	536,000	Centrica Plc 4.375% 13/03/2029	669	0.31
GBP	694,000	Centrica Plc 7.000% 19/09/2033	1,144	0.53
GBP	275,000	Chancellor Masters & Scholars of The University of Cambridge 2.350% 27/06/2078	454	0.21
GBP	225,000	Chancellor Masters & Scholars of The University of Cambridge 3.750% 17/10/2052	393	0.18
GBP	297,000	Channel Link Enterprises Finance Plc 3.848% 30/06/2050	365	0.17
GBP	125,000	Compass Group Plc 2.000% 05/09/2025	134	0.06

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2020: 41.95%) (cont)				
Corporate Bonds (cont)				
GBP	275,000	Compass Group Plc 2.000% 03/07/2029	304	0.14
GBP	250,000	Compass Group Plc 3.850% 26/06/2026	296	0.14
GBP	665,021	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	773	0.36
GBP	300,000	Crh Finance UK Plc 4.125% 02/12/2029	377	0.17
GBP	450,000	Diageo Finance Plc 1.250% 28/03/2033	469	0.22
GBP	450,000	Diageo Finance Plc 1.750% 12/10/2026	481	0.22
GBP	175,000	Diageo Finance Plc 2.875% 27/03/2029	205	0.09
GBP	225,000	DS Smith Plc 2.875% 26/07/2029	248	0.11
GBP	275,000	DWR Cymru Financing UK Plc 1.375% 31/03/2033	290	0.13
GBP	275,000	DWR Cymru Financing UK Plc 2.500% 31/03/2036 [^]	330	0.15
GBP	100,000	DWR Cymru Financing UK Plc 4.473% 31/03/2057	184	0.08
GBP	275,000	DWR Cymru Financing UK Plc 6.015% 31/03/2028	377	0.17
GBP	150,000	DWR Cymru Financing UK Plc 6.907% 31/03/2021	152	0.07
GBP	375,000	Eastern Power Networks Plc 1.875% 01/06/2035	405	0.19
GBP	300,000	Eastern Power Networks Plc 2.125% 25/11/2033	338	0.16
GBP	250,000	Eastern Power Networks Plc 5.750% 08/03/2024	292	0.13
GBP	250,000	Eastern Power Networks Plc 6.250% 12/11/2036	426	0.20
GBP	175,000	Eastern Power Networks Plc 8.500% 31/03/2025	231	0.11
GBP	145,000	Electricity North West Ltd 8.875% 25/03/2026	206	0.09
GBP	325,000	ENW Finance Plc 1.415% 30/07/2030	339	0.16
GBP	175,000	ENW Finance Plc 6.125% 21/07/2021	181	0.08
GBP	350,000	Eversholt Funding Plc 2.742% 30/06/2040	381	0.18
GBP	175,000	Experian Finance Plc 0.739% 29/10/2025	177	0.08
GBP	350,000	Experian Finance Plc 2.125% 27/09/2024	371	0.17
GBP	400,000	Experian Finance Plc 3.250% 07/04/2032	491	0.23
GBP	275,000	Firstgroup Plc 5.250% 29/11/2022	292	0.13
GBP	50,000	Firstgroup Plc 6.875% 18/09/2024	57	0.03
GBP	200,000	Firstgroup Plc 8.750% 08/04/2021	204	0.09
GBP	675,000	GlaxoSmithKline Capital Plc 1.250% 12/10/2028	704	0.32
GBP	775,000	GlaxoSmithKline Capital Plc 1.625% 12/05/2035	818	0.38
GBP	425,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	507	0.23
GBP	575,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045	910	0.42
GBP	1,086,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	1,645	0.76
GBP	680,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042 [^]	1,163	0.54
GBP	600,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	1,090	0.50
GBP	200,000	Go-Ahead Group Plc 2.500% 06/07/2024	204	0.09
GBP	250,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	322	0.15
GBP	550,000	Imperial Brands Finance Plc 4.875% 07/06/2032	684	0.32
GBP	250,000	Imperial Brands Finance Plc 5.500% 28/09/2026	306	0.14
GBP	450,000	Imperial Brands Finance Plc 8.125% 15/03/2024	549	0.25
GBP	880,000	Imperial Brands Finance Plc 9.000% 17/02/2022	964	0.44
GBP	325,000	Informa Plc 3.125% 05/07/2026	347	0.16
GBP	100,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	102	0.05
GBP	425,000	InterContinental Hotels Group Plc 3.375% 08/10/2028	469	0.22
GBP	335,000	InterContinental Hotels Group Plc 3.750% 14/08/2025	367	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2020: 97.96%) (cont)				
United Kingdom (30 June 2020: 41.95%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	London Power Networks Plc 2.625% 01/03/2029	227	0.10
GBP	250,000	London Power Networks Plc 5.125% 31/03/2023	276	0.13
GBP	50,000	London Power Networks Plc 6.125% 07/06/2027	67	0.03
GBP	200,000	Manchester Airport Group Funding Plc 'P' 2.875% 31/03/2039	214	0.10
GBP	225,000	Manchester Airport Group Funding Plc 'P' 2.875% 30/09/2044	238	0.11
GBP	350,000	Manchester Airport Group Funding Plc 'P' 4.125% 02/04/2024 [^]	383	0.18
GBP	500,000	Manchester Airport Group Funding Plc 'P' 4.750% 31/03/2034	645	0.30
GBP	200,000	National Express Group Plc 2.375% 20/11/2028	211	0.10
GBP	325,000	National Express Group Plc 2.500% 11/11/2023	340	0.16
GBP	200,000	National Grid Electricity Transmission Plc 1.125% 07/07/2028	205	0.09
GBP	200,000	National Grid Electricity Transmission Plc 1.375% 16/09/2026	209	0.10
GBP	300,000	National Grid Electricity Transmission Plc 2.000% 16/09/2038	333	0.15
GBP	400,000	National Grid Electricity Transmission Plc 2.000% 17/04/2040	441	0.20
GBP	200,000	National Grid Electricity Transmission Plc 2.750% 06/02/2035	240	0.11
GBP	200,000	National Grid Electricity Transmission Plc 4.000% 08/06/2027	242	0.11
GBP	150,000	National Grid Electricity Transmission Plc 5.875% 02/02/2024	174	0.08
GBP	175,000	National Grid Electricity Transmission Plc 6.500% 27/07/2028	236	0.11
GBP	200,000	National Grid Gas Plc 1.375% 07/02/2031	208	0.10
GBP	216,125	Nats En Route Plc 5.250% 31/03/2026	246	0.11
GBP	100,000	Next Group Plc 3.000% 26/08/2025	108	0.05
GBP	325,000	Next Group Plc 3.625% 18/05/2028	359	0.17
GBP	275,000	Next Group Plc 4.375% 02/10/2026	315	0.15
GBP	850,000	NGG Finance Plc 5.625% 18/06/2073	975	0.45
GBP	375,000	NIE Finance Plc 2.500% 27/10/2025	409	0.19
GBP	450,000	NIE Finance Plc 6.375% 02/06/2026	588	0.27
GBP	130,000	Northern Gas Networks Finance Plc 5.625% 23/03/2040	216	0.10
GBP	250,000	Northern Powergrid Northeast Plc 1.875% 16/06/2062	284	0.13
GBP	250,000	Northern Powergrid Yorkshire Plc 2.250% 09/10/2059	310	0.14
GBP	400,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	420	0.19
GBP	225,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	247	0.11
GBP	400,000	Northumbrian Water Finance Plc 5.125% 23/01/2042	659	0.30
GBP	110,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	167	0.08
GBP	350,000	Northumbrian Water Finance Plc 6.875% 06/02/2023	396	0.18
GBP	300,000	Pearson Funding Plc 3.750% 04/06/2030	347	0.16
GBP	275,000	Quadgas Finance Plc 3.375% 17/09/2029	308	0.14

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2020: 41.95%) (cont)				
Corporate Bonds (cont)				
GBP	375,000	Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032	409	0.19
GBP	425,000	Rio Tinto Finance Plc 4.000% 11/12/2029	544	0.25
GBP	175,000	Scotland Gas Networks Plc 3.250% 08/03/2027	200	0.09
GBP	400,000	Scottish Hydro Electric Transmission Plc 2.250% 27/09/2035	456	0.21
GBP	285,000	Scottish Power UK Plc 6.750% 29/05/2023	329	0.15
GBP	200,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	205	0.09
GBP	200,000	Severn Trent Utilities Finance Plc 2.000% 02/06/2040	219	0.10
GBP	375,000	Severn Trent Utilities Finance Plc 2.750% 05/12/2031 [^]	445	0.21
GBP	350,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	403	0.19
GBP	325,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042	522	0.24
GBP	225,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	265	0.12
GBP	425,000	Severn Trent Utilities Finance Plc 6.250% 07/06/2029	611	0.28
GBP	200,000	Sky Ltd 4.000% 26/11/2029	254	0.12
GBP	150,000	Sky Ltd 6.000% 21/05/2027	200	0.09
GBP	220,000	South Eastern Power Networks Plc 5.500% 05/06/2026	276	0.13
GBP	350,000	South Eastern Power Networks Plc 6.375% 12/11/2031 [^]	543	0.25
GBP	375,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	552	0.25
GBP	95,000	Southern Electric Power Distribution Plc 5.500% 07/06/2032	140	0.06
GBP	225,000	Southern Gas Networks Plc 1.250% 02/12/2031	227	0.10
GBP	175,000	Southern Gas Networks Plc 2.500% 03/02/2025	190	0.09
GBP	350,000	Southern Gas Networks Plc 3.100% 15/09/2036	430	0.20
GBP	250,000	Southern Gas Networks Plc 4.875% 05/10/2023	280	0.13
GBP	175,000	Southern Gas Networks Plc 6.375% 15/05/2040	313	0.14
GBP	250,000	SP Distribution Plc 5.875% 17/07/2026	319	0.15
GBP	125,000	SP Manweb Plc 4.875% 20/09/2027	157	0.07
GBP	300,000	SP Transmission Plc 2.000% 13/11/2031	331	0.15
GBP	250,000	SSE Plc 3.625% 16/09/2077	258	0.12
GBP	175,000	SSE Plc 3.740% [#]	186	0.09
GBP	275,000	SSE Plc 4.250% 14/09/2021	283	0.13
GBP	300,000	SSE Plc 5.875% 22/09/2022	329	0.15
GBP	300,000	SSE Plc 6.250% 27/08/2038	517	0.24
GBP	465,000	SSE Plc 8.375% 20/11/2028	723	0.33
GBP	375,000	Stagecoach Group Plc 4.000% 29/09/2025	400	0.18
GBP	95,472	TC Dudgeon Ofco Plc 3.158% 12/11/2038	114	0.05
GBP	500,000	Tesco Corporate Treasury Services Plc 2.500% 02/05/2025	536	0.25
GBP	525,000	Tesco Corporate Treasury Services Plc 2.750% 27/04/2030 [^]	584	0.27
GBP	53,000	Tesco Plc 6.125% 24/02/2022	56	0.03
GBP	175,000	Thames Water Utilities Finance Plc 1.875% 24/01/2024 [^]	182	0.08
GBP	325,000	Thames Water Utilities Finance Plc 2.375% 22/04/2040	359	0.17
GBP	200,000	Thames Water Utilities Finance Plc 2.625% 24/01/2032	225	0.10
GBP	200,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	232	0.11
GBP	175,000	Thames Water Utilities Finance Plc 4.000% 19/06/2025	201	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2020: 97.96%) (cont)				
United Kingdom (30 June 2020: 41.95%) (cont)				
Corporate Bonds (cont)				
GBP	250,000	Thames Water Utilities Finance Plc 4.375% 03/07/2034	337	0.16
GBP	250,000	Thames Water Utilities Finance Plc 4.625% 04/06/2046	390	0.18
GBP	519,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	777	0.36
GBP	446,000	Thames Water Utilities Finance Plc 5.500% 11/02/2041	724	0.33
GBP	200,000	Thames Water Utilities Finance Plc 6.500% 09/02/2032	305	0.14
GBP	450,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	638	0.29
GBP	283,000	Thames Water Utilities Finance Plc 7.738% 09/04/2058	659	0.30
GBP	350,000	Unilever Plc 1.375% 15/09/2024	366	0.17
GBP	575,000	Unilever Plc 1.500% 22/07/2026	614	0.28
GBP	175,000	Unilever Plc 1.875% 15/09/2029	195	0.09
GBP	375,000	United Utilities Water Finance Plc 1.750% 10/02/2038	401	0.18
GBP	300,000	United Utilities Water Finance Plc 1.875% 03/06/2042	325	0.15
GBP	550,000	United Utilities Water Finance Plc 2.000% 14/02/2025	585	0.27
GBP	250,000	United Utilities Water Finance Plc 2.000% 03/07/2033	279	0.13
GBP	150,000	United Utilities Water Finance Plc 2.625% 12/02/2031 [^]	174	0.08
GBP	150,000	United Utilities Water Ltd 5.000% 28/02/2035 [^]	225	0.10
GBP	120,000	United Utilities Water Ltd 5.625% 20/12/2027	161	0.07
GBP	325,000	United Utilities Water Ltd 5.750% 25/03/2022	347	0.16
GBP	300,000	University of Leeds 3.125% 19/12/2050	410	0.19
GBP	200,000	University of Liverpool 3.375% 25/06/2055	316	0.15
GBP	250,000	University of Manchester 4.250% 04/07/2053	448	0.21
GBP	775,000	University of Oxford 2.544% 08/12/2117	1,230	0.57
GBP	250,000	University of Southampton 2.250% 11/04/2057	304	0.14
GBP	835,000	Vodafone Group Plc 3.000% 12/08/2056	975	0.45
GBP	650,000	Vodafone Group Plc 3.375% 08/08/2049	806	0.37
GBP	180,000	Vodafone Group Plc 5.625% 04/12/2025	225	0.10
GBP	375,000	Vodafone Group Plc 5.900% 26/11/2032	566	0.26
GBP	312,000	Wales & West Utilities Finance Plc 1.875% 28/05/2041	334	0.15
GBP	225,000	Wales & West Utilities Finance Plc 3.000% 03/08/2038	284	0.13
GBP	150,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	169	0.08
GBP	375,000	Wales & West Utilities Finance Plc 5.750% 29/03/2030	533	0.25
GBP	225,000	Wessex Water Services Finance Plc 1.500% 17/09/2029	234	0.11
GBP	100,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	131	0.06
GBP	200,000	Wessex Water Services Finance Plc 5.750% 14/10/2033	309	0.14
GBP	300,000	Western Power Distribution East Midlands Plc 1.750% 09/09/2031	320	0.15
GBP	600,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	659	0.30
GBP	245,000	Western Power Distribution East Midlands Plc 6.250% 10/12/2040	437	0.20
GBP	265,000	Western Power Distribution Plc 3.500% 16/10/2026	296	0.14
GBP	500,000	Western Power Distribution Plc 3.625% 06/11/2023	535	0.25
GBP	200,000	Western Power Distribution South Wales Plc 1.625% 07/10/2035	207	0.10

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2020: 41.95%) (cont)				
Corporate Bonds (cont)				
GBP	150,000	Western Power Distribution South Wales Plc 5.750% 23/03/2040	253	0.12
GBP	200,000	Western Power Distribution South West Plc 2.375% 16/05/2029	222	0.10
GBP	200,000	Western Power Distribution South West Plc 5.750% 23/03/2040	337	0.16
GBP	150,000	Western Power Distribution South West Plc 5.875% 25/03/2027	195	0.09
GBP	125,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	140	0.06
GBP	600,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	889	0.41
GBP	300,000	Western Power Distribution West Midlands Plc 6.000% 09/05/2025	369	0.17
GBP	450,000	Whitbread Group Plc 3.375% 16/10/2025	477	0.22
GBP	200,000	Wm Morrison Supermarkets Plc 2.500% 01/10/2031	222	0.10
GBP	350,000	Wm Morrison Supermarkets Plc 3.500% 27/07/2026	400	0.18
GBP	175,000	Wm Morrison Supermarkets Plc 4.625% 08/12/2023	196	0.09
GBP	100,000	Wm Morrison Supermarkets Plc 4.750% 04/07/2029	128	0.06
GBP	350,000	WPP Finance 2013 2.875% 14/09/2046	369	0.17
GBP	200,000	Yorkshire Water Finance Plc 1.750% 26/11/2026	210	0.10
GBP	275,000	Yorkshire Water Finance Plc 2.750% 18/04/2041	327	0.15
GBP	200,000	Yorkshire Water Finance Plc 3.625% 01/08/2029	240	0.11
GBP	225,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	400	0.18
GBP	125,000	Yorkshire Water Finance Plc 6.454% 28/05/2027	165	0.08
GBP	200,000	Yorkshire Water Finance Plc 6.588% 21/02/2023	226	0.10
GBP	224,000	Yorkshire Water Finance Plc 6.601% 17/04/2031	340	0.16
GBP	250,000	Yorkshire Water Services Finance Ltd 5.500% 28/05/2037	403	0.19
Total United Kingdom			90,497	41.69
United States (30 June 2020: 15.72%)				
Corporate Bonds				
GBP	450,000	American Honda Finance Corp 0.750% 25/11/2026	453	0.21
GBP	225,000	American Honda Finance Corp 1.300% 21/03/2022	228	0.10
GBP	250,000	American Honda Finance Corp 2.625% 14/10/2022	260	0.12
GBP	550,000	Amgen Inc 4.000% 13/09/2029	692	0.32
GBP	400,000	Amgen Inc 5.500% 07/12/2026	514	0.24
GBP	600,000	Apple Inc 3.050% 31/07/2029	734	0.34
GBP	400,000	Apple Inc 3.600% 31/07/2042	601	0.28
GBP	550,000	AT&T Inc 2.900% 04/12/2026	611	0.28
GBP	875,000	AT&T Inc 4.250% 01/06/2043	1,166	0.54
GBP	775,000	AT&T Inc 4.375% 14/09/2029	964	0.44
GBP	1,016,000	AT&T Inc 4.875% 01/06/2044	1,479	0.68
GBP	175,000	AT&T Inc 5.200% 18/11/2033	246	0.11
GBP	500,000	AT&T Inc 5.500% 15/03/2027	635	0.29
GBP	950,000	AT&T Inc 7.000% 30/04/2040	1,651	0.76
GBP	375,000	BAT Capital Corp 2.125% 15/08/2025	395	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2020: 97.96%) (cont)				
United States (30 June 2020: 15.72%) (cont)				
Corporate Bonds (cont)				
GBP	250,000	Becton Dickinson and Co 3.020% 24/05/2025	272	0.13
GBP	175,000	Brown-Forman Corp 2.600% 07/07/2028	197	0.09
GBP	150,000	Cargill Inc 5.375% 02/03/2037	231	0.11
GBP	575,000	Comcast Corp 1.500% 20/02/2029	605	0.28
GBP	600,000	Comcast Corp 1.875% 20/02/2036	652	0.30
GBP	604,000	Comcast Corp 5.500% 23/11/2029	845	0.39
GBP	250,000	Discovery Communications LLC 2.500% 20/09/2024	264	0.12
GBP	200,000	DXC Technology Co 2.750% 15/01/2025	208	0.10
GBP	300,000	Fidelity National Information Services Inc 1.700% 30/06/2022	306	0.14
GBP	225,000	Fidelity National Information Services Inc 2.250% 03/12/2029	245	0.11
GBP	450,000	Fidelity National Information Services Inc 2.602% 21/05/2025	491	0.23
GBP	551,000	Fidelity National Information Services Inc 3.360% 21/05/2031	659	0.30
GBP	500,000	Fiserv Inc 2.250% 01/07/2025	538	0.25
GBP	375,000	Fiserv Inc 3.000% 01/07/2031	436	0.20
GBP	473,000	General Electric Co 4.875% 18/09/2037	570	0.26
GBP	175,000	General Electric Co 5.250% 07/12/2028	221	0.10
GBP	250,000	General Electric Co 5.375% 18/12/2040	348	0.16
GBP	350,000	General Electric Co 5.500% 07/06/2021	358	0.16
GBP	75,000	General Electric Co 5.625% 16/09/2031	97	0.04
GBP	375,000	General Motors Financial Co Inc 2.250% 06/09/2024	388	0.18
GBP	225,000	General Motors Financial Co Inc 2.350% 03/09/2025	235	0.11
GBP	200,000	International Business Machines Corp 2.625% 05/08/2022	208	0.10
GBP	450,000	Johnson & Johnson 5.500% 06/11/2024	541	0.25
GBP	300,000	McDonald's Corp 2.950% 15/03/2034	360	0.17
GBP	200,000	McDonald's Corp 4.125% 11/06/2054	316	0.15
GBP	230,000	McDonald's Corp 5.875% 23/04/2032	343	0.16
GBP	400,000	McKesson Corp 3.125% 17/02/2029	451	0.21
GBP	400,000	PepsiCo Inc 2.500% 01/11/2022	418	0.19
GBP	1,300,000	Pfizer Inc 2.735% 15/06/2043	1,640	0.76
GBP	200,000	Pfizer Inc 6.500% 03/06/2038	369	0.17
GBP	300,000	Procter & Gamble Co 1.375% 03/05/2025 [^]	317	0.15
GBP	475,000	Procter & Gamble Co 1.800% 03/05/2029	528	0.24
GBP	62,000	Procter & Gamble Co 6.250% 31/01/2030	93	0.04
GBP	497,000	Time Warner Cable LLC 5.250% 15/07/2042	707	0.33
GBP	475,000	Time Warner Cable LLC 5.750% 02/06/2031	635	0.29
GBP	125,000	Toyota Motor Credit Corp 0.750% 19/11/2026	127	0.06
GBP	400,000	Toyota Motor Credit Corp 0.750% 19/11/2026	405	0.19
GBP	325,000	Toyota Motor Credit Corp 1.000% 27/09/2022	330	0.15
GBP	400,000	United Parcel Service Inc 5.125% 12/02/2050	733	0.34
GBP	450,000	Verizon Communications Inc 1.125% 03/11/2028	458	0.21
GBP	500,000	Verizon Communications Inc 1.875% 19/09/2030	537	0.25
GBP	450,000	Verizon Communications Inc 1.875% 03/11/2038	478	0.22

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 June 2020: 15.72%) (cont)				
Corporate Bonds (cont)				
GBP	525,000	Verizon Communications Inc 2.500% 08/04/2031	596	0.27
GBP	324,000	Verizon Communications Inc 3.125% 02/11/2035	399	0.18
GBP	775,000	Verizon Communications Inc 3.375% 27/10/2036	993	0.46
GBP	360,000	Verizon Communications Inc 4.073% 18/06/2024	407	0.19
GBP	420,000	Verizon Communications Inc 4.750% 17/02/2034	596	0.27
GBP	350,000	Walgreens Boots Alliance Inc 3.600% 20/11/2025	384	0.18
GBP	300,000	Walmart Inc 4.875% 19/01/2039 [^]	490	0.23
GBP	658,000	Walmart Inc 5.250% 28/09/2035	1,052	0.48
GBP	914,000	Walmart Inc 5.625% 27/03/2034	1,460	0.67
GBP	400,000	Walmart Inc 5.750% 19/12/2030	597	0.27
Total United States			35,763	16.48
Total bonds			212,913	98.09

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			212,913	98.09
Cash equivalents (30 June 2020: 0.56%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.56%)				
GBP	8,827	BlackRock ICS Sterling Liquid Environmentally Aware Fund [~]	883	0.41
Cash[†]			95	0.04
Other net assets			3,176	1.46
Net asset value attributable to redeemable participating shareholders at the end of the financial period			217,067	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2020

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	211,656	97.47
Transferable securities traded on another regulated market	1,257	0.58
UCITS collective investment schemes - Money Market Funds	883	0.41
Other assets	3,340	1.54
Total current assets	217,136	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.48%)				
Bonds (30 June 2020: 99.48%)				
Australia (30 June 2020: 2.15%)				
Corporate Bonds				
EUR	2,500,000	Amcor Pty Ltd 2.750% 22/03/2023	2,653	0.02
EUR	2,749,000	APT Pipelines Ltd 1.375% 22/03/2022	2,799	0.02
EUR	2,568,000	APT Pipelines Ltd 2.000% 22/03/2027	2,848	0.02
EUR	2,275,000	APT Pipelines Ltd 2.000% 15/07/2030	2,567	0.02
EUR	3,600,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	3,855	0.03
EUR	1,885,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	2,159	0.02
EUR	3,894,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	4,091	0.04
EUR	2,345,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	2,430	0.02
EUR	3,712,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	4,043	0.03
EUR	1,475,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	1,612	0.01
EUR	3,268,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	3,332	0.03
EUR	4,589,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	4,816	0.04
EUR	4,144,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	4,222	0.04
EUR	1,619,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	1,691	0.01
EUR	4,078,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	4,371	0.04
EUR	2,319,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	2,354	0.02
EUR	3,321,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	3,755	0.03
EUR	2,030,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	2,257	0.02
EUR	3,499,000	BHP Billiton Finance Ltd 3.125% 29/04/2033 [^]	4,662	0.04
EUR	3,092,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	3,769	0.03
EUR	3,373,000	Brambles Finance Ltd 2.375% 12/06/2024	3,644	0.03
EUR	3,105,000	Commonwealth Bank of Australia 0.500% 11/07/2022	3,145	0.03
EUR	1,981,000	Commonwealth Bank of Australia 1.125% 18/01/2028	2,168	0.02
EUR	4,799,000	Commonwealth Bank of Australia 1.936% 03/10/2029	5,017	0.04
EUR	5,089,000	Commonwealth Bank of Australia 2.000% 22/04/2027	5,200	0.04
EUR	2,558,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	2,697	0.02
EUR	1,040,000	Macquarie Bank Ltd 1.125% 20/01/2022	1,055	0.01
EUR	3,200,000	Macquarie Group Ltd 0.350% 03/03/2028	3,215	0.03
EUR	259,000	Macquarie Group Ltd 0.625% 03/02/2027	266	0.00
EUR	1,810,000	Macquarie Group Ltd 1.250% 05/03/2025 [^]	1,878	0.02
EUR	3,838,000	National Australia Bank Ltd 0.250% 20/05/2024 [^]	3,900	0.03
EUR	2,003,000	National Australia Bank Ltd 0.350% 07/09/2022	2,026	0.02
EUR	2,913,000	National Australia Bank Ltd 0.625% 30/08/2023	2,983	0.03
EUR	1,733,000	National Australia Bank Ltd 0.625% 10/11/2023	1,776	0.01
EUR	1,984,000	National Australia Bank Ltd 0.625% 18/09/2024	2,044	0.02
EUR	2,971,000	National Australia Bank Ltd 0.875% 20/01/2022	3,011	0.03
EUR	1,824,000	National Australia Bank Ltd 1.125% 20/05/2031	2,024	0.02
EUR	4,155,000	National Australia Bank Ltd 1.250% 18/05/2026	4,459	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2020: 2.15%) (cont)				
Corporate Bonds (cont)				
EUR	5,155,000	National Australia Bank Ltd 1.375% 30/08/2028	5,701	0.05
EUR	5,362,000	National Australia Bank Ltd 2.750% 08/08/2022	5,623	0.05
EUR	3,040,000	Origin Energy Finance Ltd 1.000% 17/09/2029	3,041	0.03
EUR	2,785,000	Scentre Group Trust 1 2.250% 16/07/2024 [^]	2,970	0.03
EUR	1,837,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	1,885	0.02
EUR	2,270,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029	2,410	0.02
EUR	1,735,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028 [^]	1,876	0.02
EUR	2,234,000	Scentre Group Trust 2 3.250% 11/09/2023 [^]	2,427	0.02
EUR	2,375,000	Stockland Trust 1.625% 27/04/2026 [^]	2,469	0.02
EUR	1,845,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	2,000	0.02
EUR	4,538,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	4,917	0.04
EUR	1,815,000	Telstra Corp Ltd 1.000% 23/04/2030	1,951	0.02
EUR	3,720,000	Telstra Corp Ltd 1.125% 14/04/2026	3,952	0.03
EUR	2,840,000	Telstra Corp Ltd 1.375% 26/03/2029	3,144	0.03
EUR	4,170,000	Telstra Corp Ltd 2.500% 15/09/2023	4,473	0.04
EUR	6,455,000	Telstra Corp Ltd 3.500% 21/09/2022	6,869	0.06
EUR	2,800,000	Telstra Corp Ltd 3.750% 16/05/2022	2,954	0.03
EUR	1,929,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	1,958	0.02
EUR	1,785,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,814	0.02
EUR	2,750,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	2,818	0.02
EUR	2,179,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	2,358	0.02
EUR	1,820,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	2,099	0.02
EUR	2,578,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029 [^]	2,809	0.02
EUR	2,134,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	2,361	0.02
EUR	2,663,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024 [^]	2,837	0.02
EUR	2,693,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	2,924	0.02
EUR	2,991,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	3,635	0.03
EUR	2,024,000	Vicinity Centres Trust 1.125% 07/11/2029 [^]	2,098	0.02
EUR	3,753,000	Wesfarmers Ltd 2.750% 02/08/2022	3,926	0.03
EUR	2,920,000	Westpac Banking Corp 0.250% 17/01/2022	2,941	0.03
EUR	3,645,000	Westpac Banking Corp 0.375% 05/03/2023	3,698	0.03
EUR	1,891,000	Westpac Banking Corp 0.625% 22/11/2024 [^]	1,953	0.02
EUR	2,927,000	Westpac Banking Corp 0.750% 17/10/2023 [^]	3,012	0.03
EUR	1,871,000	Westpac Banking Corp 0.875% 17/04/2027 [^]	1,976	0.02
EUR	2,985,000	Westpac Banking Corp 1.125% 05/09/2027	3,207	0.03
EUR	3,715,000	Westpac Banking Corp 1.450% 17/07/2028 [^]	4,121	0.04
Total Australia			226,001	1.96
Austria (30 June 2020: 1.06%)				
Corporate Bonds				
EUR	2,200,000	BAWAG Group AG 2.375% 26/03/2029	2,269	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Austria (30 June 2020: 1.06%) (cont)				
Corporate Bonds (cont)				
EUR	1,700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	1,685	0.01
EUR	2,566,000	Borealis AG 1.750% 10/12/2025	2,767	0.02
EUR	2,200,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	2,212	0.02
EUR	1,300,000	CA Immobilien Anlagen AG 1.000% 27/10/2025	1,323	0.01
EUR	1,700,000	Erste Group Bank AG 0.050% 16/09/2025	1,709	0.01
EUR	3,300,000	Erste Group Bank AG 0.100% 16/11/2028	3,288	0.03
EUR	2,200,000	Erste Group Bank AG 0.375% 16/04/2024	2,239	0.02
EUR	1,800,000	Erste Group Bank AG 0.875% 22/05/2026 [^]	1,876	0.02
EUR	3,100,000	Erste Group Bank AG 0.875% 13/05/2027	3,267	0.03
EUR	2,200,000	Erste Group Bank AG 1.000% 10/06/2030	2,215	0.02
EUR	1,700,000	Erste Group Bank AG 1.625% 08/09/2031	1,771	0.02
EUR	1,825,000	Erste Group Bank AG 7.125% 10/10/2022	2,055	0.02
EUR	1,900,000	IMMOFINANZ AG 2.500% 15/10/2027	1,985	0.02
EUR	3,300,000	IMMOFINANZ AG 2.625% 27/01/2023	3,403	0.03
EUR	2,933,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	3,362	0.03
EUR	2,878,000	OMV AG 0.000% 16/06/2023	2,891	0.02
EUR	2,327,000	OMV AG 0.000% 03/07/2025	2,338	0.02
EUR	2,177,000	OMV AG 0.750% 04/12/2023	2,235	0.02
EUR	2,931,000	OMV AG 0.750% 16/06/2030	3,073	0.03
EUR	4,975,000	OMV AG 1.000% 14/12/2026 [^]	5,294	0.05
EUR	1,949,000	OMV AG 1.000% 03/07/2034	2,052	0.02
EUR	2,499,000	OMV AG 1.500% 09/04/2024	2,633	0.02
EUR	2,024,000	OMV AG 1.875% 04/12/2028	2,316	0.02
EUR	1,641,000	OMV AG 2.000% 09/04/2028	1,870	0.02
EUR	3,219,000	OMV AG 2.375% 09/04/2032	3,900	0.03
EUR	3,400,000	OMV AG 2.500% [#]	3,535	0.03
EUR	4,200,000	OMV AG 2.625% 27/09/2022	4,412	0.04
EUR	2,200,000	OMV AG 2.875% [#]	2,301	0.02
EUR	2,300,000	OMV AG 2.875% [#]	2,417	0.02
EUR	3,900,000	OMV AG 3.500% 27/09/2027	4,817	0.04
EUR	383,000	OMV AG 5.250% [#]	400	0.00
EUR	3,258,000	OMV AG 6.250% ^{^#}	3,991	0.03
EUR	2,800,000	Raiffeisen Bank International AG 0.250% 22/01/2025	2,831	0.02
EUR	2,800,000	Raiffeisen Bank International AG 0.375% 25/09/2026	2,857	0.02
EUR	1,800,000	Raiffeisen Bank International AG 1.000% 04/12/2023	1,858	0.02
EUR	2,500,000	Raiffeisen Bank International AG 1.500% 12/03/2030	2,496	0.02
EUR	2,000,000	Raiffeisen Bank International AG 2.875% 18/06/2032	2,158	0.02
EUR	3,100,000	Raiffeisen Bank International AG 6.000% 16/10/2023 [^]	3,613	0.03
EUR	1,800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	1,813	0.02
EUR	1,900,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	1,932	0.02
EUR	3,600,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	3,922	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2020: 1.06%) (cont)				
Corporate Bonds (cont)				
EUR	2,400,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	2,617	0.02
EUR	2,878,000	Telekom Finanzmanagement GmbH 4.000%	3,029	0.03
EUR	2,100,000	UNIQA Insurance Group AG 1.375% 09/07/2030	2,287	0.02
EUR	2,700,000	UNIQA Insurance Group AG 6.000% 27/07/2046 [^]	3,307	0.03
EUR	2,100,000	UNIQA Insurance Group AG 6.875% 31/07/2043	2,424	0.02
EUR	2,353,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046 [^]	2,629	0.02
EUR	1,900,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	2,165	0.02
EUR	1,900,000	Volksbank Wien AG 2.750% 06/10/2027 [^]	1,905	0.02
Total Austria			131,744	1.14
Belgium (30 June 2020: 1.99%)				
Corporate Bonds				
EUR	1,900,000	AG Insurance SA 3.500% 30/06/2047	2,166	0.02
EUR	2,400,000	Ageas SA 3.250% 02/07/2049	2,736	0.02
EUR	2,200,000	Ageas SA/NV 1.875% 24/11/2051	2,234	0.02
EUR	5,877,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	6,279	0.05
EUR	8,500,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	9,066	0.08
EUR	10,112,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	10,802	0.09
EUR	6,003,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	6,710	0.06
EUR	4,521,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	5,082	0.04
EUR	13,082,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	14,844	0.13
EUR	3,468,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	4,019	0.03
EUR	4,726,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	5,374	0.05
EUR	5,450,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	6,233	0.05
EUR	12,278,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 [^]	15,460	0.13
EUR	2,668,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	2,961	0.03
EUR	7,441,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	9,337	0.08
EUR	1,744,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	2,277	0.02
EUR	8,092,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	11,446	0.10
EUR	3,300,000	Argenta Spaarbank NV 1.000% 06/02/2024	3,420	0.03
EUR	1,700,000	Argenta Spaarbank NV 1.000% 13/10/2026	1,736	0.01
EUR	1,900,000	Argenta Spaarbank NV 1.000% 29/01/2027	1,947	0.02
EUR	3,470,000	Barry Callebaut Services NV 2.375% 24/05/2024	3,704	0.03
EUR	3,500,000	Belfius Bank SA 0.000% 28/08/2026	3,503	0.03
EUR	1,900,000	Belfius Bank SA 0.010% 15/10/2025	1,904	0.02
EUR	1,700,000	Belfius Bank SA 0.375% 02/09/2025	1,717	0.01
EUR	2,000,000	Belfius Bank SA 0.375% 13/02/2026 [^]	2,019	0.02
EUR	1,900,000	Belfius Bank SA 0.625% 30/08/2023	1,940	0.02
EUR	3,100,000	Belfius Bank SA 0.750% 12/09/2022	3,148	0.03
EUR	2,300,000	Belfius Bank SA 1.000% 26/10/2024	2,387	0.02
EUR	2,800,000	Belfius Bank SA 3.125% 11/05/2026	3,208	0.03
EUR	2,600,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	2,615	0.02
EUR	2,200,000	Cofinimmo SA 0.875% 02/12/2030	2,235	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Belgium (30 June 2020: 1.99%) (cont)				
Corporate Bonds (cont)				
EUR	1,900,000	Elia Group SA 1.500% 05/09/2028	2,086	0.02
EUR	3,500,000	Elia Group SA 2.750%#	3,676	0.03
EUR	3,100,000	Elia Transmission Belgium SA 0.875% 28/04/2030	3,265	0.03
EUR	2,200,000	Elia Transmission Belgium SA 1.375% 27/05/2024	2,304	0.02
EUR	1,800,000	Elia Transmission Belgium SA 1.375% 14/01/2026	1,919	0.02
EUR	1,800,000	Elia Transmission Belgium SA 3.000% 07/04/2029	2,213	0.02
EUR	3,000,000	Elia Transmission Belgium SA 3.250% 04/04/2028	3,672	0.03
EUR	1,900,000	Ethias SA 5.000% 14/01/2026	2,215	0.02
EUR	2,460,000	Euroclear Bank SA 0.125% 07/07/2025	2,492	0.02
EUR	2,820,000	Euroclear Bank SA 0.250% 07/09/2022	2,846	0.02
EUR	3,631,000	Euroclear Bank SA 0.500% 10/07/2023	3,707	0.03
EUR	2,600,000	Groupe Bruxelles Lambert SA 1.375% 23/05/2024	2,721	0.02
EUR	800,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	863	0.01
EUR	3,500,000	KBC Group NV 0.125% 10/09/2026	3,506	0.03
EUR	2,700,000	KBC Group NV 0.375% 16/06/2027	2,751	0.02
EUR	4,100,000	KBC Group NV 0.500% 03/12/2029^	4,077	0.04
EUR	2,100,000	KBC Group NV 0.625% 10/04/2025	2,157	0.02
EUR	5,400,000	KBC Group NV 0.750% 01/03/2022	5,466	0.05
EUR	4,000,000	KBC Group NV 0.750% 18/10/2023	4,102	0.04
EUR	1,800,000	KBC Group NV 0.750% 24/01/2030	1,888	0.02
EUR	1,800,000	KBC Group NV 0.875% 27/06/2023	1,849	0.02
EUR	5,100,000	KBC Group NV 1.125% 25/01/2024	5,286	0.05
EUR	2,400,000	KBC Group NV 1.625% 18/09/2029	2,495	0.02
EUR	2,500,000	KBC Group NV 1.875% 11/03/2027	2,549	0.02
EUR	1,975,000	Lonza Finance International NV 1.625% 21/04/2027	2,162	0.02
EUR	2,600,000	Solvay SA 0.500% 06/09/2029	2,648	0.02
EUR	3,400,000	Solvay SA 1.625% 02/12/2022	3,504	0.03
EUR	2,300,000	Solvay SA 2.750% 02/12/2027^	2,694	0.02
Total Belgium			233,622	2.02
Bermuda (30 June 2020: 0.05%)				
Corporate Bonds				
EUR	4,045,000	Bacardi Ltd 2.750% 03/07/2023	4,242	0.04
EUR	2,784,000	Fidelity International Ltd 2.500% 04/11/2026^	3,045	0.02
Total Bermuda			7,287	0.06
Brazil (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	4,900,000	Vale SA 3.750% 10/01/2023	5,236	0.05
Total Brazil			5,236	0.05
British Virgin Islands (30 June 2020: 0.15%)				
Corporate Bonds				
EUR	3,795,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	3,844	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
British Virgin Islands (30 June 2020: 0.15%) (cont)				
Corporate Bonds (cont)				
EUR	2,185,000	Global Switch Holdings Ltd 1.500% 31/01/2024	2,271	0.02
EUR	2,853,000	Global Switch Holdings Ltd 2.250% 31/05/2027	3,136	0.03
EUR	2,450,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	2,370	0.02
EUR	1,250,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022^	1,253	0.01
EUR	2,225,000	Talent Yield Euro Ltd 1.000% 24/09/2025	2,257	0.02
EUR	1,553,000	Talent Yield Euro Ltd 1.300% 21/04/2022	1,572	0.01
Total British Virgin Islands			16,703	0.14
Canada (30 June 2020: 0.70%)				
Corporate Bonds				
EUR	5,343,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	5,758	0.05
EUR	2,897,000	Bank of Nova Scotia 0.125% 04/09/2026	2,921	0.03
EUR	2,400,000	Bank of Nova Scotia 0.375% 06/04/2022	2,421	0.02
EUR	4,373,000	Bank of Nova Scotia 0.500% 30/04/2024	4,463	0.04
EUR	4,907,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	4,972	0.04
EUR	4,663,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023^	4,769	0.04
EUR	3,441,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	3,829	0.03
EUR	3,060,000	Great-West Lifeco Inc 1.750% 07/12/2026	3,381	0.03
EUR	1,746,000	Great-West Lifeco Inc 2.500% 18/04/2023^	1,853	0.02
EUR	3,190,000	Magna International Inc 1.500% 25/09/2027^	3,465	0.03
EUR	2,369,000	Magna International Inc 1.900% 24/11/2023	2,498	0.02
EUR	4,543,000	Royal Bank of Canada 0.125% 23/07/2024^	4,584	0.04
EUR	2,371,000	Royal Bank of Canada 0.250% 02/05/2024	2,403	0.02
EUR	6,194,000	Toronto-Dominion Bank 0.375% 25/04/2024	6,290	0.06
EUR	6,639,000	Toronto-Dominion Bank 0.625% 20/07/2023^	6,791	0.06
EUR	3,500,000	Total Capital Canada Ltd 1.125% 18/03/2022	3,564	0.03
EUR	7,100,000	Total Capital Canada Ltd 2.125% 18/09/2029	8,422	0.07
Total Canada			72,384	0.63
Cayman Islands (30 June 2020: 0.30%)				
Corporate Bonds				
EUR	2,924,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	3,064	0.03
EUR	1,635,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030^	1,894	0.02
EUR	3,967,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	4,077	0.03
EUR	6,152,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	6,320	0.05
EUR	3,525,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	3,974	0.03
EUR	3,901,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	4,100	0.04
EUR	2,656,000	XLIT Ltd 3.250% 29/06/2047	3,010	0.03
Total Cayman Islands			26,439	0.23

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Czech Republic (30 June 2020: 0.09%)				
Corporate Bonds				
EUR	3,254,000	EP Infrastructure AS 1.659% 26/04/2024	3,358	0.03
EUR	2,710,000	EP Infrastructure AS 1.698% 30/07/2026	2,801	0.02
EUR	1,953,000	EP Infrastructure AS 2.045% 09/10/2028	2,031	0.02
Total Czech Republic			8,190	0.07
Denmark (30 June 2020: 1.00%)				
Corporate Bonds				
EUR	4,481,000	AP Moller - Maersk A/S 1.750% 16/03/2026	4,813	0.04
EUR	2,243,000	Carlsberg Breweries A/S 0.500% 06/09/2023 [^]	2,280	0.02
EUR	1,779,000	Carlsberg Breweries A/S 0.625% 09/03/2030 [^]	1,821	0.02
EUR	4,524,000	Carlsberg Breweries A/S 2.500% 28/05/2024	4,902	0.04
EUR	3,270,000	Carlsberg Breweries A/S 2.625% 15/11/2022	3,447	0.03
EUR	1,725,000	Carlsberg Breweries AS 0.375% 30/06/2027 [^]	1,751	0.01
EUR	3,131,000	Carlsberg Breweries AS 0.875% 01/07/2029	3,282	0.03
EUR	700,000	Danfoss A/S 1.375% 23/02/2022	709	0.01
EUR	2,973,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	3,379	0.03
EUR	4,145,000	Danske Bank A/S 0.250% 28/11/2022	4,180	0.04
EUR	4,180,000	Danske Bank A/S 0.500% 27/08/2025	4,209	0.04
EUR	4,400,000	Danske Bank A/S 0.625% 26/05/2025	4,516	0.04
EUR	5,818,000	Danske Bank A/S 0.750% 02/06/2023	5,950	0.05
EUR	5,119,000	Danske Bank A/S 0.875% 22/05/2023	5,220	0.04
EUR	3,475,000	Danske Bank A/S 1.375% 24/05/2022	3,547	0.03
EUR	1,105,000	Danske Bank A/S 1.375% 24/05/2023	1,124	0.01
EUR	2,833,000	Danske Bank A/S 1.375% 12/02/2030	2,874	0.02
EUR	2,285,000	Danske Bank A/S 1.500% 02/09/2030	2,335	0.02
EUR	1,734,000	Danske Bank A/S 1.625% 15/03/2024	1,819	0.02
EUR	3,089,000	Danske Bank A/S 2.500% 21/06/2029	3,273	0.03
EUR	2,155,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027 [^]	2,174	0.02
EUR	2,451,000	H Lundbeck A/S 0.875% 14/10/2027	2,503	0.02
EUR	2,244,000	ISS Global A/S 0.875% 18/06/2026 [^]	2,215	0.02
EUR	2,771,000	ISS Global A/S 1.500% 31/08/2027 [^]	2,802	0.02
EUR	2,269,000	ISS Global A/S 2.125% 02/12/2024	2,393	0.02
EUR	1,780,000	Jyske Bank A/S 0.375% 15/10/2025	1,790	0.02
EUR	1,985,000	Jyske Bank A/S 0.625% 20/06/2024	2,015	0.02
EUR	2,320,000	Jyske Bank A/S 2.250% 05/04/2029	2,413	0.02
EUR	1,645,000	Nykredit Realkredit A/S 0.125% 10/07/2024	1,647	0.01
EUR	3,928,000	Nykredit Realkredit A/S 0.250% 20/01/2023	3,951	0.03
EUR	3,541,000	Nykredit Realkredit A/S 0.500% 10/07/2025	3,628	0.03
EUR	1,830,000	Nykredit Realkredit A/S 0.625% 17/01/2025 [^]	1,864	0.02
EUR	3,544,000	Nykredit Realkredit A/S 0.750% 20/01/2027	3,633	0.03
EUR	3,250,000	Nykredit Realkredit A/S 0.875% 17/01/2024	3,335	0.03
EUR	4,155,000	Nykredit Realkredit A/S 2.750% 17/11/2027	4,334	0.04
EUR	3,050,000	Nykredit Realkredit AS 0.250% 13/01/2026	3,051	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Denmark (30 June 2020: 1.00%) (cont)				
Corporate Bonds (cont)				
EUR	2,592,000	Sydbank A/S 1.375% 18/09/2023	2,684	0.02
Total Denmark			111,863	0.97
Estonia (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	525,000	Luminor Bank AS 0.792% 03/12/2024	528	0.01
EUR	2,425,000	Luminor Bank AS 1.375% 21/10/2022	2,469	0.02
Total Estonia			2,997	0.03
Finland (30 June 2020: 1.06%)				
Corporate Bonds				
EUR	1,800,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,850	0.02
EUR	1,778,000	Elenia Verkko Oyj 0.375% 06/02/2027	1,793	0.02
EUR	2,100,000	Elisa Oyj 0.250% 15/09/2027	2,111	0.02
EUR	2,624,000	Elisa Oyj 0.875% 17/03/2024	2,700	0.02
EUR	855,000	Elisa Oyj 1.125% 26/02/2026	901	0.01
EUR	2,342,000	Kojamo Oyj 1.500% 19/06/2024	2,446	0.02
EUR	3,574,000	Kojamo Oyj 1.625% 07/03/2025	3,760	0.03
EUR	1,949,000	Kojamo Oyj 1.875% 27/05/2027	2,105	0.02
EUR	1,450,000	Metso Outotec Oyj 0.875% 26/05/2028	1,462	0.01
EUR	2,353,000	Metso Outotec Oyj 1.125% 13/06/2024	2,421	0.02
EUR	1,704,000	Nordea Bank Abp 0.300% 30/06/2022	1,720	0.02
EUR	3,261,000	Nordea Bank Abp 0.375% 28/05/2026	3,352	0.03
EUR	5,456,000	Nordea Bank Abp 0.500% 14/05/2027	5,642	0.05
EUR	4,524,000	Nordea Bank Abp 0.875% 26/06/2023	4,647	0.04
EUR	6,190,000	Nordea Bank Abp 1.000% 22/02/2023	6,360	0.06
EUR	1,300,000	Nordea Bank Abp 1.000% 27/06/2029	1,318	0.01
EUR	5,998,000	Nordea Bank Abp 1.125% 12/02/2025	6,332	0.05
EUR	4,485,000	Nordea Bank Abp 1.125% 27/09/2027 [^]	4,848	0.04
EUR	4,780,000	Nordea Bank Abp 3.250% 05/07/2022	5,035	0.04
EUR	4,580,000	OP Corporate Bank Plc 0.100% 16/11/2027	4,591	0.04
EUR	4,765,000	OP Corporate Bank Plc 0.125% 01/07/2024	4,812	0.04
EUR	3,544,000	OP Corporate Bank Plc 0.375% 11/10/2022	3,587	0.03
EUR	2,158,000	OP Corporate Bank Plc 0.375% 29/08/2023	2,195	0.02
EUR	2,461,000	OP Corporate Bank Plc 0.375% 26/02/2024	2,510	0.02
EUR	1,745,000	OP Corporate Bank Plc 0.375% 19/06/2024	1,766	0.02
EUR	4,630,000	OP Corporate Bank Plc 0.500% 12/08/2025	4,748	0.04
EUR	2,253,000	OP Corporate Bank Plc 0.600% 18/01/2027	2,307	0.02
EUR	1,708,000	OP Corporate Bank Plc 0.625% 12/11/2029	1,755	0.02
EUR	3,853,000	OP Corporate Bank Plc 0.750% 03/03/2022	3,902	0.03
EUR	1,761,000	OP Corporate Bank Plc 1.000% 22/05/2025 [^]	1,852	0.02
EUR	4,469,000	OP Corporate Bank Plc 1.625% 09/06/2030	4,637	0.04
EUR	1,332,000	OP Corporate Bank Plc 5.750% 28/02/2022	1,420	0.01
EUR	2,440,000	Sampo Oyj 1.250% 30/05/2025	2,595	0.02
EUR	1,815,000	Sampo Oyj 1.625% 21/02/2028	2,022	0.02
EUR	2,388,000	Sampo Oyj 2.250% 27/09/2030	2,862	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Finland (30 June 2020: 1.06%) (cont)				
Corporate Bonds (cont)				
EUR	4,575,000	Sampo Oyj 2.500% 03/09/2052	4,954	0.04
EUR	1,933,000	Sampo Oyj 3.375% 23/05/2049	2,221	0.02
EUR	2,025,000	SATO Oyj 1.375% 31/05/2024	2,090	0.02
EUR	1,765,000	SATO Oyj 1.375% 24/02/2028	1,812	0.02
EUR	1,325,000	SATO Oyj 2.250% 07/04/2023	1,386	0.01
EUR	3,150,000	SBB Treasury Oyj 0.750% 14/12/2028	3,115	0.03
EUR	925,000	Stora Enso Oyj 0.625% 02/12/2030	941	0.01
EUR	150,000	Stora Enso Oyj 0.625% 02/12/2030	153	0.00
EUR	2,359,000	Stora Enso Oyj 2.125% 16/06/2023	2,478	0.02
EUR	2,150,000	Stora Enso Oyj 2.500% 07/06/2027	2,436	0.02
EUR	1,335,000	Stora Enso Oyj 2.500% 21/03/2028	1,527	0.01
EUR	2,825,000	UPM-Kymmene Oyj 0.125% 19/11/2028	2,816	0.02
Total Finland			134,293	1.16

France (30 June 2020: 20.96%)				
Corporate Bonds				
EUR	700,000	Air Liquide Finance SA 0.375% 18/04/2022	705	0.01
EUR	1,700,000	Air Liquide Finance SA 0.500% 13/06/2022	1,718	0.01
EUR	2,400,000	Air Liquide Finance SA 0.625% 20/06/2030	2,545	0.02
EUR	2,600,000	Air Liquide Finance SA 0.750% 13/06/2024	2,686	0.02
EUR	2,400,000	Air Liquide Finance SA 1.000% 02/04/2025	2,518	0.02
EUR	3,000,000	Air Liquide Finance SA 1.000% 08/03/2027	3,219	0.03
EUR	1,900,000	Air Liquide Finance SA 1.250% 03/06/2025	2,017	0.02
EUR	5,100,000	Air Liquide Finance SA 1.250% 13/06/2028	5,637	0.05
EUR	1,800,000	Air Liquide Finance SA 1.375% 02/04/2030 [^]	2,030	0.02
EUR	2,400,000	Air Liquide Finance SA 1.875% 05/06/2024	2,578	0.02
EUR	2,500,000	Air Liquide SA 2.375% 06/09/2023	2,677	0.02
EUR	2,100,000	ALD SA 0.375% 18/07/2023	2,118	0.02
EUR	1,400,000	ALD SA 0.375% 19/10/2023	1,412	0.01
EUR	3,900,000	ALD SA 0.875% 18/07/2022	3,956	0.03
EUR	2,400,000	ALD SA 1.250% 11/10/2022	2,457	0.02
EUR	3,200,000	Alstom SA 0.250% 14/10/2026	3,241	0.03
EUR	1,200,000	Altearea SCA 1.750% 16/01/2030	1,204	0.01
EUR	2,500,000	Altearea SCA 1.875% 17/01/2028	2,591	0.02
EUR	2,300,000	Altareit SCA 2.875% 02/07/2025	2,460	0.02
EUR	2,600,000	APRR SA 0.000% 20/01/2023	2,613	0.02
EUR	2,500,000	APRR SA 0.125% 18/01/2029	2,525	0.02
EUR	2,800,000	APRR SA 1.125% 09/01/2026 [^]	2,975	0.03
EUR	3,100,000	APRR SA 1.250% 06/01/2027	3,352	0.03
EUR	2,300,000	APRR SA 1.250% 14/01/2027	2,487	0.02
EUR	2,400,000	APRR SA 1.250% 18/01/2028	2,612	0.02
EUR	2,200,000	APRR SA 1.500% 15/01/2024	2,302	0.02
EUR	1,900,000	APRR SA 1.500% 25/01/2030	2,147	0.02
EUR	2,700,000	APRR SA 1.500% 17/01/2033	3,109	0.03
EUR	2,000,000	APRR SA 1.625% 13/01/2032	2,307	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	2,800,000	APRR SA 1.875% 15/01/2025	3,022	0.03
EUR	2,400,000	APRR SA 1.875% 06/01/2031 [^]	2,814	0.02
EUR	1,400,000	Arkema SA 0.125% 14/10/2026	1,413	0.01
EUR	1,800,000	Arkema SA 0.750% 03/12/2029	1,886	0.02
EUR	3,600,000	Arkema SA 1.500% 20/01/2025	3,836	0.03
EUR	4,300,000	Arkema SA 1.500% 20/04/2027	4,686	0.04
EUR	1,300,000	Arkema SA 1.500% [#]	1,289	0.01
EUR	1,800,000	Arkema SA 2.750% [#]	1,891	0.02
EUR	2,300,000	Atos SE 0.750% 07/05/2022	2,329	0.02
EUR	3,400,000	Atos SE 1.750% 07/05/2025	3,649	0.03
EUR	2,400,000	Atos SE 2.500% 07/11/2028	2,828	0.02
EUR	500,000	Auchan Holding SA 2.375% 12/12/2022	526	0.00
EUR	4,200,000	Auchan Holding SA 2.375% 25/04/2025	4,533	0.04
EUR	4,500,000	Auchan Holding SA 2.625% 30/01/2024	4,806	0.04
EUR	4,100,000	Auchan Holding SA 2.875% 29/01/2026	4,541	0.04
EUR	3,300,000	Auchan Holding SA 3.250% 23/07/2027	3,805	0.03
EUR	2,000,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026 [^]	2,123	0.02
EUR	2,700,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	2,891	0.02
EUR	5,100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	5,526	0.05
EUR	3,200,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	3,545	0.03
EUR	4,200,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030 [^]	4,713	0.04
EUR	4,000,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	4,491	0.04
EUR	2,800,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,980	0.03
EUR	2,800,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	3,046	0.03
EUR	8,150,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	8,871	0.08
EUR	2,009,000	AXA SA 1.125% 15/05/2028 [^]	2,214	0.02
EUR	9,008,000	AXA SA 3.250% 28/05/2049 [^]	10,522	0.09
EUR	6,356,000	AXA SA 3.375% 06/07/2047	7,357	0.06
EUR	4,015,000	AXA SA 3.875% ^{^#}	4,556	0.04
EUR	4,502,000	AXA SA 3.941% [#]	5,031	0.04
EUR	4,064,000	AXA SA 5.125% 04/07/2043	4,558	0.04
EUR	2,900,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	2,920	0.03
EUR	6,900,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	6,976	0.06
EUR	4,900,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	4,940	0.04
EUR	7,800,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	7,917	0.07
EUR	6,300,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	6,408	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	6,900,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	7,074	0.06
EUR	6,600,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	6,858	0.06
EUR	7,300,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	7,619	0.07
EUR	4,000,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030	4,151	0.04
EUR	7,000,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	7,396	0.06
EUR	6,300,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	6,814	0.06
EUR	4,000,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030 [^]	4,323	0.04
EUR	5,000,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	5,514	0.05
EUR	7,100,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	7,715	0.07
EUR	2,100,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	2,253	0.02
EUR	4,700,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029 [^]	5,285	0.05
EUR	3,000,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	3,246	0.03
EUR	4,600,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	5,062	0.04
EUR	4,200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026 [^]	4,629	0.04
EUR	2,000,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	2,282	0.02
EUR	7,300,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	7,963	0.07
EUR	2,700,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	3,048	0.03
EUR	5,700,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	6,240	0.05
EUR	4,392,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 [^]	4,812	0.04
EUR	4,600,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	5,180	0.04
EUR	6,200,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	6,567	0.06
EUR	2,900,000	BNP Paribas Cardif SA 1.000% 29/11/2024	2,973	0.03
EUR	4,300,000	BNP Paribas Cardif SA 4.032% ^{^/#}	4,875	0.04
EUR	4,700,000	BNP Paribas SA 0.125% 04/09/2026	4,677	0.04
EUR	2,900,000	BNP Paribas SA 0.375% 14/10/2027	2,933	0.03
EUR	2,504,000	BNP Paribas SA 0.500% 01/06/2022	2,536	0.02
EUR	4,000,000	BNP Paribas SA 0.500% 15/07/2025	4,062	0.03
EUR	3,000,000	BNP Paribas SA 0.500% 04/06/2026 [^]	3,055	0.03
EUR	6,000,000	BNP Paribas SA 0.500% 19/02/2028	6,065	0.05
EUR	4,300,000	BNP Paribas SA 0.500% 01/09/2028	4,341	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	6,300,000	BNP Paribas SA 0.625% 03/12/2032	6,369	0.05
EUR	5,405,000	BNP Paribas SA 0.750% 11/11/2022	5,512	0.05
EUR	2,285,000	BNP Paribas SA 1.000% 17/04/2024	2,365	0.02
EUR	3,920,000	BNP Paribas SA 1.000% 27/06/2024	4,057	0.03
EUR	5,279,000	BNP Paribas SA 1.125% 15/01/2023	5,429	0.05
EUR	4,060,000	BNP Paribas SA 1.125% 10/10/2023	4,203	0.04
EUR	4,222,000	BNP Paribas SA 1.125% 22/11/2023	4,373	0.04
EUR	3,200,000	BNP Paribas SA 1.125% 28/08/2024	3,334	0.03
EUR	5,344,000	BNP Paribas SA 1.125% 11/06/2026	5,604	0.05
EUR	5,900,000	BNP Paribas SA 1.125% 17/04/2029	6,224	0.05
EUR	4,300,000	BNP Paribas SA 1.125% 15/01/2032	4,362	0.04
EUR	3,720,000	BNP Paribas SA 1.250% 19/03/2025	3,908	0.03
EUR	5,600,000	BNP Paribas SA 1.375% 28/05/2029 [^]	6,079	0.05
EUR	6,340,000	BNP Paribas SA 1.500% 17/11/2025	6,766	0.06
EUR	4,092,000	BNP Paribas SA 1.500% 23/05/2028 [^]	4,474	0.04
EUR	5,184,000	BNP Paribas SA 1.500% 25/05/2028	5,739	0.05
EUR	6,110,000	BNP Paribas SA 1.625% 23/02/2026	6,658	0.06
EUR	4,400,000	BNP Paribas SA 1.625% 02/07/2031	4,682	0.04
EUR	11,300,000	BNP Paribas SA 2.125% 23/01/2027	12,381	0.11
EUR	4,610,000	BNP Paribas SA 2.250% 11/01/2027 [^]	5,031	0.04
EUR	5,079,000	BNP Paribas SA 2.375% 20/05/2024 [^]	5,521	0.05
EUR	6,359,000	BNP Paribas SA 2.375% 17/02/2025	6,845	0.06
EUR	2,600,000	BNP Paribas SA 2.375% 20/11/2030	2,807	0.02
EUR	3,282,000	BNP Paribas SA 2.625% 14/10/2027	3,411	0.03
EUR	3,439,000	BNP Paribas SA 2.750% 27/01/2026	3,812	0.03
EUR	4,060,000	BNP Paribas SA 2.875% 24/10/2022 [^]	4,298	0.04
EUR	7,899,000	BNP Paribas SA 2.875% 26/09/2023	8,572	0.07
EUR	3,745,000	BNP Paribas SA 2.875% 01/10/2026	4,225	0.04
EUR	5,899,000	BNP Paribas SA 4.125% 14/01/2022	6,174	0.05
EUR	6,808,000	BNP Paribas SA 4.500% 21/03/2023	7,528	0.06
EUR	5,000,000	Bouygues SA 1.125% 24/07/2028	5,413	0.05
EUR	3,800,000	Bouygues SA 1.375% 07/06/2027	4,172	0.04
EUR	2,900,000	Bouygues SA 3.625% 16/01/2023	3,134	0.03
EUR	3,000,000	Bouygues SA 4.500% 09/02/2022	3,160	0.03
EUR	2,800,000	BPCE SA 0.125% 04/12/2024	2,830	0.02
EUR	6,800,000	BPCE SA 0.250% 15/01/2026	6,901	0.06
EUR	3,300,000	BPCE SA 0.375% 05/10/2023	3,357	0.03
EUR	4,000,000	BPCE SA 0.500% 24/02/2027	4,076	0.04
EUR	5,600,000	BPCE SA 0.500% 15/09/2027	5,684	0.05
EUR	5,100,000	BPCE SA 0.625% 26/09/2023	5,223	0.04
EUR	5,200,000	BPCE SA 0.625% 26/09/2024	5,317	0.05
EUR	6,600,000	BPCE SA 0.625% 28/04/2025	6,803	0.06
EUR	3,100,000	BPCE SA 0.625% 15/01/2030	3,227	0.03
EUR	5,100,000	BPCE SA 0.875% 31/01/2024	5,241	0.05
EUR	6,400,000	BPCE SA 1.000% 15/07/2024	6,665	0.06
EUR	4,300,000	BPCE SA 1.000% 01/04/2025	4,472	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	5,000,000	BPCE SA 1.000% 05/10/2028	5,367	0.05
EUR	2,500,000	BPCE SA 1.125% 14/12/2022	2,570	0.02
EUR	4,000,000	BPCE SA 1.125% 18/01/2023	4,105	0.04
EUR	3,900,000	BPCE SA 1.375% 23/03/2026	4,150	0.04
EUR	3,000,000	BPCE SA 1.625% 31/01/2028	3,295	0.03
EUR	3,900,000	BPCE SA 2.750% 30/11/2027	4,088	0.04
EUR	3,600,000	BPCE SA 2.875% 16/01/2024 [^]	3,940	0.03
EUR	3,800,000	BPCE SA 2.875% 22/04/2026	4,306	0.04
EUR	4,000,000	BPCE SA 3.000% 19/07/2024	4,448	0.04
EUR	3,700,000	BPCE SA 4.250% 06/02/2023	4,050	0.03
EUR	3,600,000	BPCE SA 4.500% 10/02/2022	3,795	0.03
EUR	4,100,000	BPCE SA 4.625% 18/07/2023	4,572	0.04
EUR	1,900,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 12/09/2026 [^]	2,021	0.02
EUR	2,600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 [^]	2,716	0.02
EUR	1,800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	2,028	0.02
EUR	3,000,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027 [^]	3,757	0.03
EUR	4,900,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% [#]	5,648	0.05
EUR	3,800,000	Capgemini SE 0.625% 23/06/2025	3,908	0.03
EUR	2,600,000	Capgemini SE 1.000% 18/10/2024	2,702	0.02
EUR	3,100,000	Capgemini SE 1.125% 23/06/2030	3,297	0.03
EUR	1,700,000	Capgemini SE 1.250% 15/04/2022	1,729	0.01
EUR	3,100,000	Capgemini SE 1.625% 15/04/2026	3,350	0.03
EUR	3,500,000	Capgemini SE 1.750% 18/04/2028	3,891	0.03
EUR	4,100,000	Capgemini SE 2.000% 15/04/2029	4,653	0.04
EUR	5,000,000	Capgemini SE 2.375% 15/04/2032	5,954	0.05
EUR	4,300,000	Capgemini SE 2.500% 01/07/2023	4,558	0.04
EUR	1,000,000	Carmila SA 1.625% 30/05/2027	1,018	0.01
EUR	2,200,000	Carmila SA 2.125% 07/03/2028	2,323	0.02
EUR	1,200,000	Carmila SA 2.375% 18/09/2023	1,273	0.01
EUR	1,700,000	Carmila SA 2.375% 16/09/2024	1,835	0.02
EUR	3,831,000	Carrefour SA 0.750% 26/04/2024	3,932	0.03
EUR	1,800,000	Carrefour SA 0.875% 12/06/2023	1,840	0.02
EUR	1,800,000	Carrefour SA 1.000% 17/05/2027	1,907	0.02
EUR	4,352,000	Carrefour SA 1.250% 03/06/2025 [^]	4,591	0.04
EUR	3,964,000	Carrefour SA 1.750% 15/07/2022	4,063	0.03
EUR	1,900,000	Carrefour SA 1.750% 04/05/2026	2,073	0.02
EUR	4,800,000	Carrefour SA 2.625% 15/12/2027	5,600	0.05
EUR	1,600,000	Ceetrus SA 2.750% 26/11/2026	1,725	0.01
EUR	4,000,000	Cie de Saint-Gobain 0.625% 15/03/2024	4,100	0.04
EUR	2,600,000	Cie de Saint-Gobain 0.875% 21/09/2023	2,673	0.02
EUR	3,900,000	Cie de Saint-Gobain 1.000% 17/03/2025	4,096	0.04
EUR	3,100,000	Cie de Saint-Gobain 1.125% 23/03/2026	3,277	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	4,200,000	Cie de Saint-Gobain 1.375% 14/06/2027	4,561	0.04
EUR	3,300,000	Cie de Saint-Gobain 1.750% 03/04/2023	3,439	0.03
EUR	2,700,000	Cie de Saint-Gobain 1.875% 21/09/2028	3,032	0.03
EUR	4,400,000	Cie de Saint-Gobain 1.875% 15/03/2031	5,068	0.04
EUR	2,900,000	Cie de Saint-Gobain 2.375% 04/10/2027	3,313	0.03
EUR	1,250,000	Cie de Saint-Gobain 3.625% 15/06/2021	1,272	0.01
EUR	3,173,000	Cie de Saint-Gobain 3.625% 28/03/2022	3,320	0.03
EUR	2,600,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	2,667	0.02
EUR	2,700,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	2,878	0.02
EUR	3,800,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	4,098	0.04
EUR	2,900,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	3,142	0.03
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028	2,495	0.02
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032	2,516	0.02
EUR	2,100,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	2,145	0.02
EUR	3,000,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	3,142	0.03
EUR	820,000	Cie Generale des Etablissements Michelin SCA 1.125% 28/05/2022	834	0.01
EUR	1,901,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	2,128	0.02
EUR	4,100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 [^]	4,760	0.04
EUR	3,400,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 [^]	4,611	0.04
EUR	2,300,000	CNP Assurances 0.375% 08/03/2028	2,295	0.02
EUR	4,700,000	CNP Assurances 1.875% 20/10/2022	4,856	0.04
EUR	3,400,000	CNP Assurances 2.000% 27/07/2050	3,612	0.03
EUR	3,300,000	CNP Assurances 2.500% 30/06/2051 [^]	3,583	0.03
EUR	2,300,000	CNP Assurances 2.750% 05/02/2029	2,646	0.02
EUR	1,900,000	CNP Assurances 4.000% ^{^#}	2,109	0.02
EUR	2,200,000	CNP Assurances 4.250% 05/06/2045	2,522	0.02
EUR	3,000,000	CNP Assurances 4.500% 10/06/2047 [^]	3,608	0.03
EUR	2,900,000	Coface SA 4.125% 27/03/2024 [^]	3,209	0.03
EUR	2,300,000	Covivio 1.125% 17/09/2031 [^]	2,356	0.02
EUR	2,400,000	Covivio 1.500% 21/06/2027	2,539	0.02
EUR	2,400,000	Covivio 1.625% 17/10/2024	2,520	0.02
EUR	2,300,000	Covivio 1.625% 23/06/2030	2,472	0.02
EUR	2,100,000	Covivio 1.875% 20/05/2026	2,272	0.02
EUR	1,578,000	Covivio 2.375% 20/02/2028	1,747	0.01
EUR	1,800,000	Covivio Hotels SACA 1.875% 24/09/2025	1,836	0.02
EUR	4,800,000	Credit Agricole Assurances SA 2.000% 17/07/2030	5,138	0.04
EUR	4,200,000	Credit Agricole Assurances SA 2.625% 29/01/2048	4,542	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	4,500,000	Credit Agricole Assurances SA 4.250%#	5,040	0.04
EUR	3,400,000	Credit Agricole Assurances SA 4.500%#	3,885	0.03
EUR	4,600,000	Credit Agricole Assurances SA 4.750% 27/09/2048	5,716	0.05
EUR	4,000,000	Credit Agricole SA 0.125% 09/12/2027	3,993	0.03
EUR	4,000,000	Credit Agricole SA 0.375% 21/10/2025	4,071	0.04
EUR	5,100,000	Credit Agricole SA 0.500% 24/06/2024	5,199	0.04
EUR	3,900,000	Credit Agricole SA 0.750% 01/12/2022	3,991	0.03
EUR	4,100,000	Credit Agricole SA 0.750% 05/12/2023	4,217	0.04
EUR	5,200,000	Credit Agricole SA 0.875% 14/01/2032 [^]	5,455	0.05
EUR	4,700,000	Credit Agricole SA 1.000% 16/09/2024	4,912	0.04
EUR	6,400,000	Credit Agricole SA 1.000% 22/04/2026	6,658	0.06
EUR	4,500,000	Credit Agricole SA 1.000% 03/07/2029	4,864	0.04
EUR	6,900,000	Credit Agricole SA 1.250% 14/04/2026	7,391	0.06
EUR	4,400,000	Credit Agricole SA 1.375% 13/03/2025	4,648	0.04
EUR	6,900,000	Credit Agricole SA 1.375% 03/05/2027	7,517	0.06
EUR	3,800,000	Credit Agricole SA 1.625% 05/06/2030	3,965	0.03
EUR	7,300,000	Credit Agricole SA 1.750% 05/03/2029	8,162	0.07
EUR	6,600,000	Credit Agricole SA 1.875% 20/12/2026	7,276	0.06
EUR	5,600,000	Credit Agricole SA 2.000% 25/03/2029	6,187	0.05
EUR	6,100,000	Credit Agricole SA 2.375% 20/05/2024	6,627	0.06
EUR	9,121,000	Credit Agricole SA 2.625% 17/03/2027	10,241	0.09
EUR	6,200,000	Credit Agricole SA 3.125% 17/07/2023	6,764	0.06
EUR	5,600,000	Credit Agricole SA 3.125% 05/02/2026	6,531	0.06
EUR	4,800,000	Credit Agricole SA 5.125% 18/04/2023	5,417	0.05
EUR	3,300,000	Credit Logement SA 1.350% 28/11/2029	3,370	0.03
EUR	2,100,000	Credit Mutuel Arkea 0.875% 05/10/2023	2,161	0.02
EUR	2,700,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	2,704	0.02
EUR	2,300,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	2,348	0.02
EUR	3,600,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	3,794	0.03
EUR	1,800,000	Credit Mutuel Arkea SA 1.000% 26/01/2023 [^]	1,847	0.02
EUR	1,900,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	2,058	0.02
EUR	2,000,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	2,078	0.02
EUR	2,900,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	3,083	0.03
EUR	2,800,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	2,968	0.03
EUR	1,800,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	1,936	0.02
EUR	2,200,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	2,290	0.02
EUR	1,800,000	Credit Mutuel Arkea SA 3.250% 01/06/2026 [^]	2,066	0.02
EUR	3,400,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	4,158	0.04
EUR	2,300,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	2,782	0.02
EUR	3,100,000	Danone SA 0.395% 10/06/2029	3,195	0.03
EUR	4,800,000	Danone SA 0.424% 03/11/2022	4,858	0.04
EUR	3,900,000	Danone SA 0.571% 17/03/2027	4,065	0.03
EUR	5,300,000	Danone SA 0.709% 03/11/2024	5,492	0.05
EUR	1,200,000	Danone SA 1.000% 26/03/2025	1,261	0.01
EUR	3,800,000	Danone SA 1.125% 14/01/2025	4,001	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	7,700,000	Danone SA 1.208% 03/11/2028	8,484	0.07
EUR	3,900,000	Danone SA 1.250% 30/05/2024	4,095	0.04
EUR	5,300,000	Danone SA 1.750%#	5,443	0.05
EUR	2,300,000	Danone SA 2.600% 28/06/2023	2,468	0.02
EUR	3,700,000	Dassault Systemes SE 0.000% 16/09/2022	3,716	0.03
EUR	3,200,000	Dassault Systemes SE 0.000% 16/09/2024	3,225	0.03
EUR	4,400,000	Dassault Systemes SE 0.125% 16/09/2026 [^]	4,455	0.04
EUR	4,800,000	Dassault Systemes SE 0.375% 16/09/2029	4,954	0.04
EUR	2,800,000	Edenred 1.375% 10/03/2025	2,961	0.03
EUR	2,300,000	Edenred 1.375% 18/06/2029	2,478	0.02
EUR	1,800,000	Edenred 1.875% 06/03/2026	1,970	0.02
EUR	2,500,000	Edenred 1.875% 30/03/2027	2,778	0.02
EUR	6,240,000	Engie Alliance GIE 5.750% 24/06/2023	7,147	0.06
EUR	3,200,000	Engie SA 0.000% 04/03/2027	3,201	0.03
EUR	2,300,000	Engie SA 0.375% 28/02/2023	2,326	0.02
EUR	4,100,000	Engie SA 0.375% 11/06/2027 [^]	4,185	0.04
EUR	3,100,000	Engie SA 0.375% 21/06/2027	3,165	0.03
EUR	2,200,000	Engie SA 0.500% 13/03/2022	2,217	0.02
EUR	3,500,000	Engie SA 0.500% 24/10/2030	3,600	0.03
EUR	3,300,000	Engie SA 0.875% 27/03/2024	3,406	0.03
EUR	2,100,000	Engie SA 0.875% 19/09/2025	2,192	0.02
EUR	3,700,000	Engie SA 1.000% 13/03/2026	3,897	0.03
EUR	2,200,000	Engie SA 1.250% 24/10/2041	2,463	0.02
EUR	4,400,000	Engie SA 1.375% 27/03/2025	4,666	0.04
EUR	3,000,000	Engie SA 1.375% 22/06/2028	3,281	0.03
EUR	3,400,000	Engie SA 1.375% 28/02/2029	3,742	0.03
EUR	2,900,000	Engie SA 1.375% 21/06/2039	3,313	0.03
EUR	3,400,000	Engie SA 1.375%#	3,446	0.03
EUR	2,500,000	Engie SA 1.500% 27/03/2028	2,751	0.02
EUR	2,600,000	Engie SA 1.500% 13/03/2035	2,962	0.03
EUR	3,900,000	Engie SA 1.500%#	3,971	0.03
EUR	2,300,000	Engie SA 1.625%#/#	2,355	0.02
EUR	4,500,000	Engie SA 1.750% 27/03/2028	5,029	0.04
EUR	2,800,000	Engie SA 1.875% 19/09/2033	3,317	0.03
EUR	3,400,000	Engie SA 2.000% 28/09/2037	4,171	0.04
EUR	3,400,000	Engie SA 2.125% 30/03/2032 [^]	4,080	0.04
EUR	5,800,000	Engie SA 2.375% 19/05/2026	6,566	0.06
EUR	2,282,000	Engie SA 2.625% 20/07/2022	2,382	0.02
EUR	3,583,000	Engie SA 3.000% 01/02/2023	3,826	0.03
EUR	4,300,000	Engie SA 3.250%#	4,714	0.04
EUR	3,387,000	Engie SA 3.500% 18/10/2022	3,616	0.03
EUR	2,500,000	Engie SA 3.875%#	2,765	0.02
EUR	1,480,000	Engie SA 5.950% 16/03/2111	3,041	0.03
EUR	4,200,000	EssilorLuxottica SA 0.000% 27/05/2023	4,217	0.04
EUR	6,700,000	EssilorLuxottica SA 0.125% 27/05/2025	6,761	0.06
EUR	1,700,000	EssilorLuxottica SA 0.250% 05/01/2024	1,721	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	5,300,000	EssilorLuxottica SA 0.375% 05/01/2026	5,421	0.05
EUR	6,800,000	EssilorLuxottica SA 0.375% 27/11/2027 [^]	6,932	0.06
EUR	5,200,000	EssilorLuxottica SA 0.500% 05/06/2028	5,370	0.05
EUR	4,200,000	EssilorLuxottica SA 0.750% 27/11/2031 [^]	4,388	0.04
EUR	1,400,000	EssilorLuxottica SA 2.375% 09/04/2024	1,507	0.01
EUR	3,571,000	EssilorLuxottica SA 2.625% 10/02/2024	3,878	0.03
EUR	2,300,000	Eutelsat SA 1.500% 13/10/2028	2,337	0.02
EUR	3,200,000	Eutelsat SA 2.000% 02/10/2025	3,435	0.03
EUR	2,700,000	Eutelsat SA 2.250% 13/07/2027 [^]	2,926	0.03
EUR	2,600,000	Eutelsat SA 3.125% 10/10/2022	2,742	0.02
EUR	2,785,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	2,979	0.03
EUR	4,977,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	5,536	0.05
EUR	2,500,000	Gecina SA 1.000% 30/01/2029 [^]	2,667	0.02
EUR	2,300,000	Gecina SA 1.375% 30/06/2027	2,508	0.02
EUR	3,500,000	Gecina SA 1.375% 26/01/2028	3,812	0.03
EUR	1,900,000	Gecina SA 1.500% 20/01/2025 [^]	2,023	0.02
EUR	2,000,000	Gecina SA 1.625% 14/03/2030	2,245	0.02
EUR	2,100,000	Gecina SA 1.625% 29/05/2034 [^]	2,382	0.02
EUR	1,900,000	Gecina SA 2.000% 17/06/2024	2,037	0.02
EUR	3,200,000	Gecina SA 2.000% 30/06/2032 [^]	3,749	0.03
EUR	3,100,000	Groupe VYV 1.625% 02/07/2029	3,278	0.03
EUR	1,900,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,918	0.02
EUR	2,700,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	2,874	0.02
EUR	2,600,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	2,764	0.02
EUR	3,000,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025 [^]	3,235	0.03
EUR	2,100,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	2,350	0.02
EUR	5,900,000	HSBC Continental Europe SA 0.100% 03/09/2027 [^]	5,927	0.05
EUR	3,600,000	HSBC Continental Europe SA 0.250% 17/05/2024	3,649	0.03
EUR	7,100,000	HSBC Continental Europe SA 0.600% 20/03/2023	7,232	0.06
EUR	3,500,000	HSBC Continental Europe SA 1.375% 04/09/2028	3,863	0.03
EUR	2,700,000	ICADE 1.125% 17/11/2025	2,834	0.02
EUR	2,800,000	ICADE 1.500% 13/09/2027	3,048	0.03
EUR	2,300,000	ICADE 1.625% 28/02/2028 [^]	2,488	0.02
EUR	2,900,000	ICADE 1.750% 10/06/2026	3,154	0.03
EUR	1,300,000	ICADE 1.875% 14/09/2022	1,338	0.01
EUR	2,600,000	Icade Sante SAS 0.875% 04/11/2029	2,670	0.02
EUR	1,800,000	Icade Sante SAS 1.375% 17/09/2030	1,926	0.02
EUR	2,800,000	Imerys SA 1.500% 15/01/2027	2,914	0.03
EUR	1,900,000	Imerys SA 1.875% 31/03/2028	2,003	0.02
EUR	1,900,000	Imerys SA 2.000% 10/12/2024	2,016	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	3,900,000	Indigo Group SAS 1.625% 19/04/2028	4,023	0.03
EUR	2,600,000	Indigo Group SAS 2.125% 16/04/2025	2,802	0.02
EUR	2,300,000	In'li SA 1.125% 02/07/2029 [^]	2,468	0.02
EUR	4,400,000	JCDecaux SA 1.000% 01/06/2023 [^]	4,496	0.04
EUR	2,000,000	JCDecaux SA 2.000% 24/10/2024	2,122	0.02
EUR	2,400,000	JCDecaux SA 2.625% 24/04/2028	2,626	0.02
EUR	2,400,000	Kering SA 0.250% 13/05/2023	2,424	0.02
EUR	2,500,000	Kering SA 0.750% 13/05/2028	2,629	0.02
EUR	1,900,000	Kering SA 1.250% 10/05/2026 [^]	2,034	0.02
EUR	1,700,000	Kering SA 1.500% 05/04/2027 [^]	1,863	0.02
EUR	2,700,000	Kering SA 2.750% 08/04/2024	2,964	0.03
EUR	2,300,000	Klepierre SA 0.625% 01/07/2030 [^]	2,310	0.02
EUR	2,200,000	Klepierre SA 0.875% 17/02/2031	2,241	0.02
EUR	3,800,000	Klepierre SA 1.000% 17/04/2023 [^]	3,892	0.03
EUR	3,000,000	Klepierre SA 1.250% 29/09/2031 [^]	3,160	0.03
EUR	3,300,000	Klepierre SA 1.375% 16/02/2027	3,514	0.03
EUR	3,300,000	Klepierre SA 1.625% 13/12/2032	3,587	0.03
EUR	4,300,000	Klepierre SA 1.750% 06/11/2024 [^]	4,606	0.04
EUR	2,100,000	Klepierre SA 1.875% 19/02/2026	2,292	0.02
EUR	2,200,000	Klepierre SA 2.000% 12/05/2029	2,460	0.02
EUR	2,200,000	La Mondiale SAM 0.750% 20/04/2026	2,224	0.02
EUR	2,000,000	La Mondiale SAM 2.125% 23/06/2031	2,117	0.02
EUR	4,469,000	La Mondiale SAM 5.050% [#]	5,162	0.04
EUR	2,200,000	Legrand SA 0.500% 09/10/2023 [^]	2,239	0.02
EUR	3,200,000	Legrand SA 0.625% 24/06/2028 [^]	3,343	0.03
EUR	2,200,000	Legrand SA 0.750% 06/07/2024 [^]	2,278	0.02
EUR	2,200,000	Legrand SA 0.750% 20/05/2030	2,330	0.02
EUR	2,700,000	Legrand SA 1.000% 06/03/2026 [^]	2,838	0.02
EUR	1,500,000	Legrand SA 1.875% 16/12/2027 [^]	1,674	0.01
EUR	2,100,000	Legrand SA 1.875% 06/07/2032 [^]	2,484	0.02
EUR	5,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	5,532	0.05
EUR	5,900,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	5,947	0.05
EUR	2,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	2,822	0.02
EUR	7,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	7,900	0.07
EUR	3,162,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	3,187	0.03
EUR	6,200,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	6,335	0.05
EUR	6,662,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	6,869	0.06
EUR	6,300,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	6,533	0.06
EUR	2,600,000	Mercialys SA 1.787% 31/03/2023 [^]	2,672	0.02
EUR	800,000	Mercialys SA 1.800% 27/02/2026 [^]	787	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Mericalys SA 4.625% 07/07/2027	1,651	0.01
EUR	3,900,000	Orange SA 0.000% 04/09/2026	3,919	0.03
EUR	2,200,000	Orange SA 0.125% 16/09/2029	2,217	0.02
EUR	900,000	Orange SA 0.500% 15/01/2022	907	0.01
EUR	4,000,000	Orange SA 0.500% 04/09/2032	4,096	0.04
EUR	3,800,000	Orange SA 0.750% 11/09/2023	3,893	0.03
EUR	3,200,000	Orange SA 0.875% 03/02/2027	3,381	0.03
EUR	3,900,000	Orange SA 1.000% 12/05/2025	4,082	0.04
EUR	3,600,000	Orange SA 1.000% 12/09/2025	3,787	0.03
EUR	5,800,000	Orange SA 1.125% 15/07/2024	6,045	0.05
EUR	1,000,000	Orange SA 1.200% 11/07/2034	1,074	0.01
EUR	3,000,000	Orange SA 1.250% 07/07/2027	3,244	0.03
EUR	4,600,000	Orange SA 1.375% 20/03/2028	5,052	0.04
EUR	4,600,000	Orange SA 1.375% 16/01/2030	5,150	0.04
EUR	2,900,000	Orange SA 1.375% 04/09/2049 [^]	3,286	0.03
EUR	1,900,000	Orange SA 1.500% 09/09/2027	2,090	0.02
EUR	3,000,000	Orange SA 1.625% 07/04/2032	3,439	0.03
EUR	1,900,000	Orange SA 1.750% ^{^#}	1,960	0.02
EUR	3,200,000	Orange SA 1.750% [#]	3,311	0.03
EUR	4,300,000	Orange SA 1.875% 12/09/2030	5,020	0.04
EUR	5,700,000	Orange SA 2.000% 15/01/2029	6,571	0.06
EUR	4,500,000	Orange SA 2.375% [#]	4,742	0.04
EUR	2,500,000	Orange SA 2.500% 01/03/2023	2,649	0.02
EUR	3,700,000	Orange SA 3.125% 09/01/2024	4,069	0.03
EUR	2,200,000	Orange SA 3.375% 16/09/2022	2,337	0.02
EUR	5,597,000	Orange SA 5.000% [#]	6,774	0.06
EUR	4,466,000	Orange SA 5.250% [#]	5,079	0.04
EUR	8,837,000	Orange SA 8.125% 28/01/2033	16,825	0.15
EUR	2,000,000	Pernod Ricard SA 0.000% 24/10/2023	2,007	0.02
EUR	2,800,000	Pernod Ricard SA 0.500% 24/10/2027	2,906	0.02
EUR	2,000,000	Pernod Ricard SA 0.875% 24/10/2031	2,134	0.02
EUR	4,000,000	Pernod Ricard SA 1.125% 07/04/2025	4,205	0.04
EUR	3,200,000	Pernod Ricard SA 1.500% 18/05/2026 [^]	3,471	0.03
EUR	4,100,000	Pernod Ricard SA 1.750% 08/04/2030	4,685	0.04
EUR	3,600,000	Pernod Ricard SA 1.875% 28/09/2023	3,782	0.03
EUR	2,800,000	Pernod Ricard SA 2.125% 27/09/2024 [^]	3,028	0.03
EUR	2,300,000	Peugeot SA 1.125% 18/09/2029 [^]	2,411	0.02
EUR	3,189,000	Peugeot SA 2.000% 23/03/2024	3,364	0.03
EUR	3,000,000	Peugeot SA 2.000% 20/03/2025	3,189	0.03
EUR	2,551,000	Peugeot SA 2.375% 14/04/2023 [^]	2,681	0.02
EUR	4,000,000	Peugeot SA 2.750% 15/05/2026 [^]	4,464	0.04
EUR	1,822,000	PSA Banque France SA 0.500% 12/04/2022	1,837	0.02
EUR	1,960,000	PSA Banque France SA 0.625% 10/10/2022	1,986	0.02
EUR	2,729,000	PSA Banque France SA 0.625% 21/06/2024	2,778	0.02
EUR	2,415,000	PSA Banque France SA 0.750% 19/04/2023	2,460	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	3,183,000	PSA Tresorerie GIE 6.000% 19/09/2033	4,797	0.04
EUR	2,800,000	Publicis Groupe SA 0.500% 03/11/2023	2,851	0.02
EUR	600,000	Publicis Groupe SA 1.125% 16/12/2021	606	0.01
EUR	2,900,000	Publicis Groupe SA 1.625% 16/12/2024	3,093	0.03
EUR	2,709,000	RCI Banque SA 0.250% 08/03/2023	2,708	0.02
EUR	3,420,000	RCI Banque SA 0.500% 15/09/2023	3,437	0.03
EUR	2,739,000	RCI Banque SA 0.750% 12/01/2022	2,756	0.02
EUR	2,909,000	RCI Banque SA 0.750% 26/09/2022	2,939	0.03
EUR	3,129,000	RCI Banque SA 0.750% 10/04/2023	3,164	0.03
EUR	2,803,000	RCI Banque SA 1.000% 17/05/2023	2,845	0.02
EUR	3,017,000	RCI Banque SA 1.125% 15/01/2027	3,075	0.03
EUR	2,640,000	RCI Banque SA 1.250% 08/06/2022	2,687	0.02
EUR	2,869,000	RCI Banque SA 1.375% 08/03/2024	2,935	0.03
EUR	2,412,000	RCI Banque SA 1.625% 11/04/2025	2,513	0.02
EUR	3,081,000	RCI Banque SA 1.625% 26/05/2026 [^]	3,230	0.03
EUR	2,926,000	RCI Banque SA 1.750% 10/04/2026	3,088	0.03
EUR	3,333,000	RCI Banque SA 2.000% 11/07/2024	3,490	0.03
EUR	1,900,000	SANEF SA 0.950% 19/10/2028 [^]	1,935	0.02
EUR	3,500,000	SANEF SA 1.875% 16/03/2026	3,751	0.03
EUR	3,300,000	Sanofi 0.000% 21/03/2022	3,314	0.03
EUR	3,500,000	Sanofi 0.000% 13/09/2022	3,519	0.03
EUR	8,000,000	Sanofi 0.500% 21/03/2023	8,135	0.07
EUR	5,300,000	Sanofi 0.500% 13/01/2027	5,528	0.05
EUR	2,500,000	Sanofi 0.625% 05/04/2024	2,574	0.02
EUR	3,100,000	Sanofi 0.875% 21/03/2029	3,350	0.03
EUR	4,300,000	Sanofi 1.000% 01/04/2025	4,518	0.04
EUR	6,600,000	Sanofi 1.000% 21/03/2026	7,023	0.06
EUR	4,200,000	Sanofi 1.125% 10/03/2022	4,259	0.04
EUR	2,900,000	Sanofi 1.125% 05/04/2028	3,173	0.03
EUR	1,800,000	Sanofi 1.250% 21/03/2034	2,087	0.02
EUR	9,400,000	Sanofi 1.375% 21/03/2030	10,657	0.09
EUR	4,000,000	Sanofi 1.500% 22/09/2025	4,322	0.04
EUR	4,600,000	Sanofi 1.500% 01/04/2030	5,259	0.05
EUR	7,900,000	Sanofi 1.750% 10/09/2026 [^]	8,772	0.08
EUR	5,500,000	Sanofi 1.875% 21/03/2038	7,084	0.06
EUR	4,800,000	Sanofi 2.500% 14/11/2023	5,154	0.04
EUR	2,570,000	Schlumberger Finance France SAS 1.000% 18/02/2026	2,709	0.02
EUR	1,700,000	Schneider Electric SE 0.000% 12/06/2023	1,710	0.01
EUR	5,200,000	Schneider Electric SE 0.250% 09/09/2024	5,290	0.05
EUR	3,100,000	Schneider Electric SE 0.250% 11/03/2029	3,170	0.03
EUR	3,400,000	Schneider Electric SE 0.875% 11/03/2025	3,555	0.03
EUR	4,000,000	Schneider Electric SE 0.875% 13/12/2026	4,240	0.04
EUR	1,800,000	Schneider Electric SE 1.000% 09/04/2027	1,922	0.02
EUR	3,700,000	Schneider Electric SE 1.375% 21/06/2027	4,046	0.03
EUR	3,600,000	Schneider Electric SE 1.500% 08/09/2023	3,756	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	3,000,000	Schneider Electric SE 1.500% 15/01/2028	3,329	0.03
EUR	1,000,000	SCOR SE 1.375% 17/09/2051	1,014	0.01
EUR	3,000,000	SCOR SE 3.000% 08/06/2046	3,384	0.03
EUR	2,700,000	SCOR SE 3.625% 27/05/2048	3,227	0.03
EUR	3,100,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	3,269	0.03
EUR	1,800,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	1,917	0.02
EUR	6,600,000	Societe Generale SA 0.000% 27/05/2022	6,629	0.06
EUR	6,200,000	Societe Generale SA 0.125% 24/02/2026	6,251	0.05
EUR	9,400,000	Societe Generale SA 0.250% 18/01/2022	9,463	0.08
EUR	3,600,000	Societe Generale SA 0.500% 13/01/2023	3,643	0.03
EUR	4,600,000	Societe Generale SA 0.750% 26/05/2023	4,711	0.04
EUR	6,700,000	Societe Generale SA 0.750% 25/01/2027	6,868	0.06
EUR	3,600,000	Societe Generale SA 0.875% 01/07/2026	3,715	0.03
EUR	3,600,000	Societe Generale SA 0.875% 22/09/2028	3,715	0.03
EUR	3,100,000	Societe Generale SA 0.875% 24/09/2029	3,181	0.03
EUR	4,200,000	Societe Generale SA 1.000% 01/04/2022	4,265	0.04
EUR	4,500,000	Societe Generale SA 1.000% 24/11/2030	4,511	0.04
EUR	6,600,000	Societe Generale SA 1.125% 23/01/2025	6,874	0.06
EUR	2,900,000	Societe Generale SA 1.125% 21/04/2026	3,018	0.03
EUR	7,900,000	Societe Generale SA 1.250% 15/02/2024	8,199	0.07
EUR	4,600,000	Societe Generale SA 1.250% 12/06/2030	4,881	0.04
EUR	3,700,000	Societe Generale SA 1.375% 13/01/2028	3,942	0.03
EUR	4,400,000	Societe Generale SA 1.375% 23/02/2028	4,474	0.04
EUR	5,900,000	Societe Generale SA 1.750% 22/03/2029	6,482	0.06
EUR	5,200,000	Societe Generale SA 2.125% 27/09/2028	5,851	0.05
EUR	5,800,000	Societe Generale SA 2.625% 27/02/2025	6,295	0.05
EUR	4,200,000	Societe Generale SA 4.000% 07/06/2023	4,580	0.04
EUR	4,000,000	Societe Generale SA 4.250% 13/07/2022	4,276	0.04
EUR	2,355,000	Sodexo SA 0.500% 17/01/2024	2,398	0.02
EUR	3,285,000	Sodexo SA 0.750% 27/04/2025	3,398	0.03
EUR	3,360,000	Sodexo SA 0.750% 14/04/2027	3,500	0.03
EUR	1,800,000	Sodexo SA 1.000% 17/07/2028	1,908	0.02
EUR	3,114,000	Sodexo SA 1.000% 27/04/2029	3,298	0.03
EUR	1,695,000	Sodexo SA 1.125% 22/05/2025 [^]	1,777	0.02
EUR	2,264,000	Sodexo SA 1.750% 24/01/2022	2,301	0.02
EUR	2,097,000	Sodexo SA 2.500% 24/06/2026	2,386	0.02
EUR	3,500,000	Sogecap SA 4.125% [#]	3,910	0.03
EUR	2,700,000	Suez SA 0.500% 14/10/2031	2,736	0.02
EUR	2,100,000	Suez SA 1.000% 03/04/2025 [^]	2,188	0.02
EUR	3,300,000	Suez SA 1.250% 02/04/2027	3,531	0.03
EUR	4,700,000	Suez SA 1.250% 19/05/2028	5,064	0.04
EUR	3,400,000	Suez SA 1.250% 14/05/2035	3,707	0.03
EUR	4,000,000	Suez SA 1.500% 03/04/2029	4,409	0.04
EUR	2,000,000	Suez SA 1.625% 17/09/2030	2,250	0.02
EUR	2,500,000	Suez SA 1.625% 21/09/2032 [^]	2,833	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	1,700,000	Suez SA 1.625% [#]	1,690	0.01
EUR	2,200,000	Suez SA 1.750% 10/09/2025 [^]	2,374	0.02
EUR	2,100,000	Suez SA 2.500% [#]	2,147	0.02
EUR	3,000,000	Suez SA 2.750% 09/10/2023	3,239	0.03
EUR	2,700,000	Suez SA 2.875% [#]	2,826	0.02
EUR	3,500,000	Suez SA 4.125% 24/06/2022 [^]	3,740	0.03
EUR	1,450,000	Suez SA 5.500% 22/07/2024 [^]	1,742	0.01
EUR	4,700,000	TDF Infrastructure SASU 2.500% 07/04/2026	5,145	0.04
EUR	2,800,000	TDF Infrastructure SASU 2.875% 19/10/2022	2,914	0.03
EUR	1,900,000	Teleperformance 0.250% 26/11/2027	1,893	0.02
EUR	2,700,000	Teleperformance 1.500% 03/04/2024	2,811	0.02
EUR	3,300,000	Teleperformance 1.875% 02/07/2025	3,544	0.03
EUR	1,800,000	Terega SA 0.875% 17/09/2030	1,852	0.02
EUR	2,700,000	Terega SA 2.200% 05/08/2025	2,973	0.03
EUR	1,300,000	Terega SASU 0.625% 27/02/2028	1,285	0.01
EUR	1,700,000	Thales SA 0.000% 31/05/2022	1,705	0.01
EUR	1,900,000	Thales SA 0.000% 26/03/2026	1,893	0.02
EUR	2,200,000	Thales SA 0.250% 29/01/2027	2,218	0.02
EUR	3,500,000	Thales SA 0.750% 07/06/2023	3,570	0.03
EUR	2,800,000	Thales SA 0.750% 23/01/2025	2,879	0.02
EUR	2,000,000	Thales SA 0.875% 19/04/2024	2,058	0.02
EUR	2,700,000	Thales SA 1.000% 15/05/2028	2,840	0.02
EUR	2,300,000	Tikehau Capital SCA 2.250% 14/10/2026	2,395	0.02
EUR	400,000	Tikehau Capital SCA 3.000% 27/11/2023 [^]	420	0.00
EUR	5,100,000	Total Capital International SA 0.250% 12/07/2023 [^]	5,174	0.04
EUR	2,800,000	Total Capital International SA 0.625% 04/10/2024	2,896	0.02
EUR	3,100,000	Total Capital International SA 0.696% 31/05/2028	3,263	0.03
EUR	6,500,000	Total Capital International SA 0.750% 12/07/2028	6,883	0.06
EUR	2,200,000	Total Capital International SA 0.952% 18/05/2031	2,384	0.02
EUR	2,900,000	Total Capital International SA 1.023% 04/03/2027	3,106	0.03
EUR	4,400,000	Total Capital International SA 1.375% 19/03/2025	4,708	0.04
EUR	4,100,000	Total Capital International SA 1.375% 04/10/2029	4,593	0.04
EUR	6,900,000	Total Capital International SA 1.491% 08/04/2027	7,563	0.07
EUR	3,900,000	Total Capital International SA 1.491% 04/09/2030	4,433	0.04
EUR	3,100,000	Total Capital International SA 1.535% 31/05/2039	3,620	0.03
EUR	4,200,000	Total Capital International SA 1.618% 18/05/2040	4,921	0.04
EUR	6,800,000	Total Capital International SA 1.994% 08/04/2032	8,136	0.07
EUR	2,900,000	Total Capital International SA 2.125% 15/03/2023	3,055	0.03
EUR	4,800,000	Total Capital International SA 2.500% 25/03/2026 [^]	5,490	0.05
EUR	2,600,000	Total Capital International SA 2.875% 19/11/2025	2,999	0.03
EUR	1,711,000	Total Capital SA 3.125% 16/09/2022	1,812	0.02
EUR	6,304,000	Total Capital SA 5.125% 26/03/2024	7,417	0.06
EUR	6,984,000	TOTAL SE 1.750% [#]	7,173	0.06
EUR	4,525,000	TOTAL SE 2.000% [#]	4,686	0.04
EUR	11,078,000	TOTAL SE 2.625% [#]	11,798	0.10
EUR	4,138,000	TOTAL SE 2.708% [#]	4,328	0.04

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	6,417,000	TOTAL SE 3.369%#	7,215	0.06
EUR	7,883,000	TOTAL SE 3.875%#	8,256	0.07
EUR	4,400,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	4,380	0.04
EUR	2,019,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	2,072	0.02
EUR	3,300,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032 [^]	3,140	0.03
EUR	1,845,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	1,909	0.02
EUR	3,100,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	3,169	0.03
EUR	3,100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025 [^]	3,194	0.03
EUR	2,001,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	2,053	0.02
EUR	2,416,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	2,528	0.02
EUR	2,470,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	2,555	0.02
EUR	4,400,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	4,431	0.04
EUR	2,804,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	2,940	0.03
EUR	2,145,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029	2,237	0.02
EUR	3,500,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	3,636	0.03
EUR	2,100,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049 [^]	2,068	0.02
EUR	4,100,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 [^]	4,359	0.04
EUR	3,500,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	3,745	0.03
EUR	2,380,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036 [^]	2,536	0.02
EUR	2,295,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037 [^]	2,437	0.02
EUR	2,600,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	2,792	0.02
EUR	5,700,000	Unibail-Rodamco-Westfield SE 2.125% [^] ##	5,361	0.05
EUR	2,400,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038 [^]	2,637	0.02
EUR	1,400,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023	1,484	0.01
EUR	1,599,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	1,723	0.01
EUR	2,752,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	3,029	0.03
EUR	3,800,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	4,318	0.04
EUR	3,200,000	Unibail-Rodamco-Westfield SE 2.875% [^] ##	3,046	0.03
EUR	2,900,000	Veolia Environnement SA 0.314% 04/10/2023	2,936	0.03
EUR	1,800,000	Veolia Environnement SA 0.664% 15/01/2031	1,866	0.02
EUR	2,100,000	Veolia Environnement SA 0.672% 30/03/2022	2,119	0.02
EUR	1,800,000	Veolia Environnement SA 0.800% 15/01/2032	1,892	0.02
EUR	3,600,000	Veolia Environnement SA 0.892% 14/01/2024	3,705	0.03
EUR	1,900,000	Veolia Environnement SA 0.927% 04/01/2029	2,013	0.02
EUR	2,700,000	Veolia Environnement SA 1.250% 15/04/2028	2,922	0.03
EUR	3,000,000	Veolia Environnement SA 1.496% 30/11/2026 [^]	3,274	0.03
EUR	2,700,000	Veolia Environnement SA 1.590% 10/01/2028	2,979	0.03
EUR	3,500,000	Veolia Environnement SA 1.940% 07/01/2030	4,021	0.03
EUR	3,300,000	Veolia Environnement SA 4.625% 30/03/2027	4,260	0.04
EUR	2,319,000	Veolia Environnement SA 5.125% 24/05/2022	2,492	0.02
EUR	4,010,000	Veolia Environnement SA 6.125% 25/11/2033	6,840	0.06
EUR	2,900,000	Vinci SA 0.000% 27/11/2028	2,907	0.02
EUR	3,500,000	Vinci SA 1.000% 26/09/2025	3,705	0.03
EUR	4,300,000	Vinci SA 1.625% 18/01/2029	4,854	0.04
EUR	4,500,000	Vinci SA 1.750% 26/09/2030 [^]	5,223	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 20.96%) (cont)				
Corporate Bonds (cont)				
EUR	3,300,000	Vivendi SA 0.000% 13/06/2022	3,312	0.03
EUR	2,600,000	Vivendi SA 0.625% 11/06/2025	2,678	0.02
EUR	4,300,000	Vivendi SA 0.875% 18/09/2024	4,449	0.04
EUR	2,200,000	Vivendi SA 1.125% 24/11/2023	2,279	0.02
EUR	3,600,000	Vivendi SA 1.125% 11/12/2028	3,851	0.03
EUR	2,200,000	Vivendi SA 1.875% 26/05/2026 [^]	2,415	0.02
EUR	2,400,000	Wendel SE 1.000% 20/04/2023	2,449	0.02
EUR	1,000,000	Wendel SE 1.375% 26/04/2026	1,056	0.01
EUR	2,100,000	Wendel SE 2.500% 09/02/2027	2,368	0.02
EUR	1,900,000	Wendel SE 2.750% 02/10/2024	2,080	0.02
EUR	2,400,000	Worldline SA 0.250% 18/09/2024	2,422	0.02
EUR	2,800,000	Worldline SA 0.500% 30/06/2023	2,842	0.02
EUR	2,300,000	Worldline SA 0.875% 30/06/2027	2,389	0.02
EUR	3,619,000	WPP Finance SA 2.250% 22/09/2026 [^]	4,050	0.03
EUR	2,960,000	WPP Finance SA 2.375% 19/05/2027	3,317	0.03
Total France			2,395,440	20.72
Germany (30 June 2020: 7.93%)				
Corporate Bonds				
EUR	800,000	Aareal Bank AG 0.250% 23/11/2027	800	0.01
EUR	2,900,000	Aareal Bank AG 0.375% 10/04/2024	2,927	0.03
EUR	1,700,000	Aareal Bank AG 0.500% 07/04/2027	1,739	0.02
EUR	2,800,000	adidas AG 0.000% 09/09/2024	2,822	0.02
EUR	2,000,000	adidas AG 0.000% 05/10/2028	2,014	0.02
EUR	2,100,000	adidas AG 0.625% 10/09/2035	2,200	0.02
EUR	2,640,000	Albemarle New Holding GmbH 1.125% 25/11/2025	2,729	0.02
EUR	2,350,000	Albemarle New Holding GmbH 1.625% 25/11/2028	2,476	0.02
EUR	4,600,000	Allianz SE 1.301% 25/09/2049	4,756	0.04
EUR	4,500,000	Allianz SE 2.121% 08/07/2050	4,934	0.04
EUR	6,700,000	Allianz SE 2.241% 07/07/2045	7,228	0.06
EUR	4,400,000	Allianz SE 3.099% 06/07/2047 [^]	5,088	0.04
EUR	6,800,000	Allianz SE 3.375%#	7,473	0.06
EUR	6,700,000	Allianz SE 4.750%#	7,487	0.06
EUR	6,700,000	Allianz SE 5.625% 17/10/2042	7,359	0.06
EUR	800,000	alstria office REIT-AG 0.500% 26/09/2025	802	0.01
EUR	2,700,000	alstria office REIT-AG 1.500% 23/06/2026	2,827	0.02
EUR	2,100,000	alstria office REIT-AG 1.500% 15/11/2027	2,188	0.02
EUR	1,300,000	alstria office REIT-AG 2.125% 12/04/2023	1,348	0.01
EUR	2,075,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	2,148	0.02
EUR	3,430,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	3,890	0.03
EUR	4,400,000	BASF SE 0.101% 05/06/2023	4,430	0.04
EUR	4,000,000	BASF SE 0.250% 05/06/2027	4,088	0.04
EUR	3,113,000	BASF SE 0.875% 22/05/2025	3,264	0.03
EUR	5,006,000	BASF SE 0.875% 15/11/2027	5,351	0.05
EUR	2,205,000	BASF SE 0.875% 06/10/2031	2,403	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Germany (30 June 2020: 7.93%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	BASF SE 1.450% 13/12/2032	1,157	0.01
EUR	1,992,000	BASF SE 1.500% 22/05/2030	2,271	0.02
EUR	3,963,000	BASF SE 1.625% 15/11/2037 [†]	4,720	0.04
EUR	6,212,000	BASF SE 2.000% 05/12/2022	6,483	0.06
EUR	2,029,000	BASF SE 2.500% 22/01/2024 [†]	2,183	0.02
EUR	7,100,000	Bayer AG 0.375% 06/07/2024	7,197	0.06
EUR	6,300,000	Bayer AG 0.750% 06/01/2027	6,491	0.06
EUR	6,200,000	Bayer AG 1.125% 06/01/2030	6,514	0.06
EUR	7,000,000	Bayer AG 1.375% 06/07/2032	7,468	0.06
EUR	5,423,000	Bayer AG 2.375% 02/04/2075	5,519	0.05
EUR	4,600,000	Bayer AG 2.375% 12/11/2079	4,669	0.04
EUR	3,300,000	Bayer AG 3.125% 12/11/2079	3,463	0.03
EUR	6,844,000	Bayer AG 3.750% 01/07/2074	7,316	0.06
EUR	2,700,000	Berlin Hyp AG 0.375% 28/08/2023	2,758	0.02
EUR	1,800,000	Berlin Hyp AG 0.500% 26/09/2023	1,827	0.02
EUR	2,400,000	Berlin Hyp AG 0.500% 05/11/2029	2,518	0.02
EUR	2,200,000	Berlin Hyp AG 1.000% 05/02/2026	2,351	0.02
EUR	1,800,000	Berlin Hyp AG 1.125% 25/10/2027	1,919	0.02
EUR	2,900,000	Berlin Hyp AG 1.250% 22/01/2025	3,050	0.03
EUR	1,900,000	Berlin Hyp AG 1.500% 18/04/2028	2,072	0.02
EUR	2,900,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 [†]	3,089	0.03
EUR	3,000,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	3,194	0.03
EUR	2,900,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030 [†]	3,186	0.03
EUR	2,600,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	2,786	0.02
EUR	3,400,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	3,822	0.03
EUR	3,900,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	4,078	0.04
EUR	1,300,000	Clearstream Banking AG 0.000% 01/12/2025	1,310	0.01
EUR	1,600,000	Commerzbank AG 0.250% 16/09/2024	1,598	0.01
EUR	3,499,000	Commerzbank AG 0.375% 01/09/2027	3,524	0.03
EUR	6,027,000	Commerzbank AG 0.500% 28/08/2023	6,134	0.05
EUR	5,162,000	Commerzbank AG 0.500% 13/09/2023 [†]	5,249	0.05
EUR	4,496,000	Commerzbank AG 0.500% 04/12/2026	4,590	0.04
EUR	4,850,000	Commerzbank AG 0.625% 28/08/2024	4,978	0.04
EUR	1,800,000	Commerzbank AG 0.750% 24/03/2026	1,826	0.02
EUR	3,300,000	Commerzbank AG 0.875% 22/01/2027	3,374	0.03
EUR	5,846,000	Commerzbank AG 1.000% 04/03/2026	6,115	0.05
EUR	2,612,000	Commerzbank AG 1.125% 24/05/2024	2,704	0.02
EUR	1,700,000	Commerzbank AG 1.125% 19/09/2025 [†]	1,764	0.02
EUR	2,400,000	Commerzbank AG 1.125% 22/06/2026	2,488	0.02
EUR	1,800,000	Commerzbank AG 1.250% 23/10/2023	1,862	0.02
EUR	1,815,000	Commerzbank AG 1.500% 21/09/2022	1,869	0.02
EUR	2,375,000	Commerzbank AG 1.500% 28/08/2028 [†]	2,601	0.02
EUR	2,000,000	Commerzbank AG 1.875% 28/02/2028 [†]	2,180	0.02
EUR	2,595,000	Continental AG 0.000% 12/09/2023	2,594	0.02
EUR	2,330,000	Continental AG 0.375% 27/06/2025	2,347	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 7.93%) (cont)				
Corporate Bonds (cont)				
EUR	2,879,000	Continental AG 2.500% 27/08/2026	3,212	0.03
EUR	2,405,000	Covestro AG 0.875% 03/02/2026	2,503	0.02
EUR	1,800,000	Covestro AG 1.375% 12/06/2030	1,937	0.02
EUR	3,037,000	Covestro AG 1.750% 25/09/2024	3,231	0.03
EUR	3,111,000	Daimler AG 0.000% 08/02/2024	3,108	0.03
EUR	4,231,000	Daimler AG 0.375% 08/11/2026	4,277	0.04
EUR	3,661,000	Daimler AG 0.750% 08/02/2030	3,770	0.03
EUR	4,610,000	Daimler AG 0.750% 10/09/2030	4,795	0.04
EUR	4,808,000	Daimler AG 1.000% 15/11/2027	5,061	0.04
EUR	4,074,000	Daimler AG 1.125% 06/11/2031	4,315	0.04
EUR	2,368,000	Daimler AG 1.125% 08/08/2034	2,519	0.02
EUR	5,849,000	Daimler AG 1.375% 11/05/2028	6,320	0.05
EUR	5,283,000	Daimler AG 1.400% 12/01/2024	5,513	0.05
EUR	4,610,000	Daimler AG 1.500% 09/03/2026	4,950	0.04
EUR	6,411,000	Daimler AG 1.500% 03/07/2029 [†]	7,061	0.06
EUR	4,805,000	Daimler AG 1.625% 22/08/2023	5,018	0.04
EUR	1,813,000	Daimler AG 1.875% 08/07/2024	1,933	0.02
EUR	5,391,000	Daimler AG 2.000% 22/08/2026	5,952	0.05
EUR	3,025,000	Daimler AG 2.000% 27/02/2031	3,481	0.03
EUR	5,639,000	Daimler AG 2.125% 03/07/2037 [†]	6,914	0.06
EUR	3,733,000	Daimler AG 2.250% 24/01/2022	3,832	0.03
EUR	3,001,000	Daimler AG 2.375% 08/03/2023	3,168	0.03
EUR	3,594,000	Daimler AG 2.375% 22/05/2030	4,222	0.04
EUR	6,756,000	Daimler AG 2.625% 07/04/2025	7,488	0.06
EUR	3,800,000	Deutsche Bank AG 1.000% 19/11/2025	3,862	0.03
EUR	4,958,000	Deutsche Bank AG 1.125% 30/08/2023 [†]	5,122	0.04
EUR	5,600,000	Deutsche Bank AG 1.125% 17/03/2025	5,789	0.05
EUR	3,600,000	Deutsche Bank AG 1.375% 10/06/2026	3,803	0.03
EUR	1,700,000	Deutsche Bank AG 1.375% 03/09/2026	1,754	0.02
EUR	4,600,000	Deutsche Bank AG 1.500% 20/01/2022	4,671	0.04
EUR	15,200,000	Deutsche Bank AG 1.625% 20/01/2027	15,873	0.14
EUR	13,600,000	Deutsche Bank AG 1.750% 17/01/2028	14,314	0.12
EUR	3,500,000	Deutsche Bank AG 1.750% 19/11/2030	3,676	0.03
EUR	3,500,000	Deutsche Bank AG 1.750% 19/11/2030	3,676	0.03
EUR	6,200,000	Deutsche Bank AG 2.375% 11/01/2023	6,491	0.06
EUR	8,700,000	Deutsche Bank AG 2.625% 12/02/2026	9,542	0.08
EUR	2,403,000	Deutsche Boerse AG 1.125% 26/03/2028 [†]	2,615	0.02
EUR	2,700,000	Deutsche Boerse AG 1.250% 16/06/2047	2,768	0.02
EUR	2,237,000	Deutsche Boerse AG 1.625% 08/10/2025 [†]	2,440	0.02
EUR	2,524,000	Deutsche Boerse AG 2.375% 05/10/2022	2,644	0.02
EUR	1,700,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	1,710	0.01
EUR	3,100,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	3,155	0.03
EUR	2,929,000	Deutsche Post AG 0.375% 20/05/2026	3,009	0.03
EUR	3,796,000	Deutsche Post AG 0.750% 20/05/2029	4,036	0.03
EUR	1,962,000	Deutsche Post AG 1.000% 13/12/2027	2,094	0.02
EUR	2,900,000	Deutsche Post AG 1.000% 20/05/2032	3,181	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Germany (30 June 2020: 7.93%) (cont)				
Corporate Bonds (cont)				
EUR	3,301,000	Deutsche Post AG 1.250% 01/04/2026	3,533	0.03
EUR	2,919,000	Deutsche Post AG 1.625% 05/12/2028	3,285	0.03
EUR	2,856,000	Deutsche Post AG 2.750% 09/10/2023	3,097	0.03
EUR	2,667,000	Deutsche Post AG 2.875% 11/12/2024	2,990	0.03
EUR	5,851,000	Deutsche Telekom AG 0.500% 05/07/2027 [^]	6,064	0.05
EUR	2,014,000	Deutsche Telekom AG 0.875% 25/03/2026	2,117	0.02
EUR	3,343,000	Deutsche Telekom AG 1.375% 05/07/2034	3,750	0.03
EUR	4,067,000	Deutsche Telekom AG 1.750% 25/03/2031 [^]	4,691	0.04
EUR	2,761,000	Deutsche Telekom AG 1.750% 09/12/2049	3,224	0.03
EUR	1,859,000	Deutsche Telekom AG 2.250% 29/03/2039	2,364	0.02
EUR	2,600,000	Deutsche Wohnen SE 1.000% 30/04/2025	2,717	0.02
EUR	2,500,000	Deutsche Wohnen SE 1.500% 30/04/2030	2,773	0.02
EUR	1,100,000	DVB Bank SE 1.000% 25/04/2022	1,112	0.01
EUR	3,600,000	DVB Bank SE 1.250% 16/06/2023 [^]	3,685	0.03
EUR	2,798,000	E.ON SE 0.000% 29/09/2022	2,812	0.02
EUR	4,651,000	E.ON SE 0.000% 24/10/2022	4,670	0.04
EUR	3,320,000	E.ON SE 0.000% 18/12/2023	3,337	0.03
EUR	3,024,000	E.ON SE 0.000% 28/08/2024	3,041	0.03
EUR	3,827,000	E.ON SE 0.250% 24/10/2026	3,896	0.03
EUR	2,919,000	E.ON SE 0.350% 28/02/2030	2,968	0.03
EUR	4,026,000	E.ON SE 0.375% 20/04/2023	4,079	0.04
EUR	3,981,000	E.ON SE 0.375% 29/09/2027	4,093	0.04
EUR	2,177,000	E.ON SE 0.625% 07/11/2031	2,262	0.02
EUR	1,882,000	E.ON SE 0.750% 20/02/2028	1,978	0.02
EUR	2,635,000	E.ON SE 0.750% 18/12/2030	2,778	0.02
EUR	2,167,000	E.ON SE 0.875% 22/05/2024 [^]	2,239	0.02
EUR	1,795,000	E.ON SE 0.875% 20/08/2031	1,922	0.02
EUR	3,427,000	E.ON SE 1.000% 07/10/2025	3,601	0.03
EUR	3,740,000	E.ON SE 1.625% 22/05/2029 [^]	4,196	0.04
EUR	2,900,000	Eurogrid GmbH 1.113% 15/05/2032	3,167	0.03
EUR	3,500,000	Eurogrid GmbH 1.500% 18/04/2028	3,863	0.03
EUR	3,000,000	Eurogrid GmbH 1.625% 03/11/2023	3,145	0.03
EUR	2,500,000	Eurogrid GmbH 1.875% 10/06/2025	2,712	0.02
EUR	2,800,000	Evonik Industries AG 0.625% 18/09/2025	2,884	0.02
EUR	3,905,000	Evonik Industries AG 1.000% 23/01/2023	3,995	0.03
EUR	2,386,000	Evonik Industries AG 2.125% 07/07/2077 [^]	2,442	0.02
EUR	2,570,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	2,592	0.02
EUR	2,302,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	2,363	0.02
EUR	1,707,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	1,782	0.02
EUR	2,109,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	2,246	0.02
EUR	2,237,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	2,386	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 7.93%) (cont)				
Corporate Bonds (cont)				
EUR	2,885,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	3,128	0.03
EUR	1,325,000	Fresenius SE & Co KGaA 0.375% 28/09/2026 [^]	1,344	0.01
EUR	2,876,000	Fresenius SE & Co KGaA 0.750% 15/01/2028 [^]	2,972	0.03
EUR	1,723,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	1,818	0.02
EUR	2,884,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	3,154	0.03
EUR	2,063,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	2,210	0.02
EUR	2,059,000	Fresenius SE & Co KGaA 2.875% 15/02/2029 [^]	2,462	0.02
EUR	3,411,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	3,834	0.03
EUR	1,800,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	1,810	0.02
EUR	2,900,000	Hamburg Commercial Bank AG 0.750% 23/11/2023	2,922	0.03
EUR	3,200,000	Hannover Rueck SE 1.125% 18/04/2028	3,511	0.03
EUR	3,300,000	Hannover Rueck SE 1.125% 09/10/2039 [^]	3,375	0.03
EUR	2,100,000	Hannover Rueck SE 1.750% 08/10/2040	2,250	0.02
EUR	2,200,000	Hannover Rueck SE 3.375% [#]	2,483	0.02
EUR	4,225,000	HeidelbergCement AG 1.500% 07/02/2025	4,457	0.04
EUR	4,963,000	HeidelbergCement AG 2.250% 30/03/2023	5,193	0.04
EUR	3,892,000	HeidelbergCement AG 2.250% 03/06/2024	4,174	0.04
EUR	3,039,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 [^]	3,052	0.03
EUR	2,058,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	2,118	0.02
EUR	2,058,000	HOCHTIEF AG 0.500% 03/09/2027	2,084	0.02
EUR	3,823,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	4,090	0.04
EUR	3,800,000	Infineon Technologies AG 0.750% 24/06/2023	3,882	0.03
EUR	3,500,000	Infineon Technologies AG 1.125% 24/06/2026	3,695	0.03
EUR	1,742,000	Infineon Technologies AG 1.500% 10/03/2022 [^]	1,778	0.02
EUR	2,900,000	Infineon Technologies AG 1.625% 24/06/2029	3,166	0.03
EUR	3,200,000	Infineon Technologies AG 2.000% 24/06/2032	3,636	0.03
EUR	5,483,000	Knorr-Bremse AG 1.125% 13/06/2025 [^]	5,757	0.05
EUR	1,987,000	LANXESS AG 1.000% 07/10/2026	2,102	0.02
EUR	3,206,000	LANXESS AG 1.125% 16/05/2025	3,373	0.03
EUR	2,858,000	LANXESS AG 2.625% 21/11/2022	3,009	0.03
EUR	2,400,000	LEG Immobilien AG 0.875% 28/11/2027	2,509	0.02
EUR	2,500,000	LEG Immobilien AG 1.250% 23/01/2024	2,587	0.02
EUR	1,500,000	LEG Immobilien AG 1.625% 28/11/2034	1,653	0.01
EUR	3,800,000	Merck Financial Services GmbH 0.005% 15/12/2023	3,819	0.03
EUR	3,000,000	Merck Financial Services GmbH 0.125% 16/07/2025	3,042	0.03
EUR	2,900,000	Merck Financial Services GmbH 0.375% 05/07/2027 [^]	2,992	0.03
EUR	2,900,000	Merck Financial Services GmbH 0.500% 16/07/2028	3,017	0.03
EUR	3,300,000	Merck Financial Services GmbH 0.875% 05/07/2031	3,552	0.03
EUR	1,947,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,991	0.02
EUR	1,900,000	Merck KGaA 1.625% 25/06/2079	1,949	0.02
EUR	4,500,000	Merck KGaA 1.625% 09/09/2080	4,603	0.04
EUR	4,400,000	Merck KGaA 2.875% 25/06/2079	4,844	0.04
EUR	2,377,000	Merck KGaA 3.375% 12/12/2074 [^]	2,617	0.02
EUR	2,600,000	METRO AG 1.125% 06/03/2023 [^]	2,628	0.02
EUR	1,753,000	MTU Aero Engines AG 3.000% 01/07/2025	1,907	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Germany (30 June 2020: 7.93%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026 [†]	1,511	0.01
EUR	2,300,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024	2,357	0.02
EUR	1,700,000	Muenchener Hypothekenbank eG 0.875% 12/09/2025	1,756	0.02
EUR	5,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	5,814	0.05
EUR	5,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	6,637	0.06
EUR	3,300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	3,580	0.03
EUR	2,700,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	2,873	0.02
EUR	2,800,000	Robert Bosch GmbH 1.750% 08/07/2024	3,000	0.03
EUR	2,200,000	Santander Consumer Bank AG 0.250% 15/10/2024	2,213	0.02
EUR	2,400,000	Santander Consumer Bank AG 0.750% 17/10/2022	2,439	0.02
EUR	2,200,000	SAP SE 0.000% 17/05/2023	2,212	0.02
EUR	2,200,000	SAP SE 0.125% 18/05/2026	2,235	0.02
EUR	2,000,000	SAP SE 0.250% 10/03/2022	2,013	0.02
EUR	3,300,000	SAP SE 0.375% 18/05/2029	3,406	0.03
EUR	3,400,000	SAP SE 0.750% 10/12/2024	3,525	0.03
EUR	3,818,000	SAP SE 1.000% 01/04/2025	4,008	0.03
EUR	2,200,000	SAP SE 1.000% 13/03/2026	2,331	0.02
EUR	5,635,000	SAP SE 1.125% 20/02/2023	5,782	0.05
EUR	4,200,000	SAP SE 1.250% 10/03/2028	4,597	0.04
EUR	1,900,000	SAP SE 1.375% 13/03/2030	2,136	0.02
EUR	5,200,000	SAP SE 1.625% 10/03/2031	6,021	0.05
EUR	4,873,000	SAP SE 1.750% 22/02/2027 [†]	5,420	0.05
EUR	3,600,000	Talanx AG 2.250% 05/12/2047 [†]	3,853	0.03
EUR	2,300,000	Talanx AG 2.500% 23/07/2026	2,654	0.02
EUR	3,600,000	Talanx AG 3.125% 13/02/2023	3,861	0.03
EUR	2,700,000	Vier Gas Transport GmbH 0.125% 10/09/2029	2,721	0.02
EUR	2,000,000	Vier Gas Transport GmbH 0.500% 10/09/2034 [†]	2,045	0.02
EUR	1,900,000	Vier Gas Transport GmbH 1.500% 25/09/2028 [†]	2,123	0.02
EUR	4,000,000	Vier Gas Transport GmbH 2.875% 12/06/2025	4,550	0.04
EUR	3,550,000	Vier Gas Transport GmbH 3.125% 10/07/2023	3,855	0.03
EUR	2,100,000	Volkswagen Bank GmbH 0.375% 05/07/2022	2,113	0.02
EUR	3,479,000	Volkswagen Bank GmbH 0.750% 15/06/2023	3,534	0.03
EUR	2,200,000	Volkswagen Bank GmbH 1.250% 01/08/2022	2,247	0.02
EUR	3,700,000	Volkswagen Bank GmbH 1.250% 10/06/2024	3,831	0.03
EUR	1,773,000	Volkswagen Bank GmbH 1.250% 15/12/2025	1,859	0.02
EUR	3,300,000	Volkswagen Bank GmbH 1.875% 31/01/2024	3,473	0.03
EUR	4,300,000	Volkswagen Bank GmbH 2.500% 31/07/2026	4,797	0.04
EUR	4,330,000	Volkswagen Financial Services AG 0.625% 01/04/2022	4,369	0.04
EUR	3,651,000	Volkswagen Financial Services AG 0.875% 12/04/2023	3,718	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 7.93%) (cont)				
Corporate Bonds (cont)				
EUR	3,312,000	Volkswagen Financial Services AG 1.375% 16/10/2023	3,427	0.03
EUR	4,375,000	Volkswagen Financial Services AG 1.500% 01/10/2024	4,585	0.04
EUR	3,214,000	Volkswagen Financial Services AG 2.250% 16/10/2026	3,554	0.03
EUR	2,512,000	Volkswagen Financial Services AG 2.250% 01/10/2027	2,810	0.02
EUR	2,951,000	Volkswagen Financial Services AG 2.500% 06/04/2023	3,112	0.03
EUR	3,314,000	Volkswagen Financial Services AG 3.000% 06/04/2025	3,699	0.03
EUR	4,200,000	Volkswagen Financial Services AG 3.375% 06/04/2028	5,032	0.04
EUR	5,046,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	5,088	0.04
EUR	3,456,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	3,528	0.03
EUR	4,011,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	4,134	0.04
EUR	4,959,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	5,186	0.04
EUR	2,398,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	2,542	0.02
EUR	3,577,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	3,800	0.03
EUR	3,094,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	3,180	0.03
EUR	4,600,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	4,784	0.04
EUR	6,105,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	6,568	0.06
EUR	2,250,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030 [†]	2,463	0.02
Total Germany			929,145	8.04
Guernsey (30 June 2020: 0.15%)				
Corporate Bonds				
EUR	11,242,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	11,448	0.10
EUR	1,155,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	1,189	0.01
EUR	1,850,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	1,944	0.02
EUR	2,890,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	3,056	0.02
Total Guernsey			17,637	0.15
Hungary (30 June 2020: 0.04%)				
Corporate Bonds				
EUR	2,150,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027	2,212	0.02
EUR	5,411,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	5,704	0.05
Total Hungary			7,916	0.07
Iceland (30 June 2020: 0.04%)				
Corporate Bonds				
EUR	800,000	Arion Banki HF 0.625% 27/05/2024	800	0.01
EUR	2,460,000	Arion Banki HF 1.000% 20/03/2023 [†]	2,494	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Iceland (30 June 2020: 0.04%) (cont)				
Corporate Bonds (cont)				
EUR	452,000	Arion Banki HF 1.625% 01/12/2021	459	0.00
Total Iceland			3,753	0.03
Ireland (30 June 2020: 1.23%)				
Corporate Bonds				
EUR	3,086,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	3,117	0.03
EUR	2,725,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	2,796	0.02
EUR	5,214,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	5,370	0.05
EUR	4,826,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	5,242	0.04
EUR	3,096,000	AIB Group Plc 1.250% 28/05/2024	3,212	0.03
EUR	3,353,000	AIB Group Plc 1.500% 29/03/2023	3,463	0.03
EUR	1,666,000	AIB Group Plc 2.250% 03/07/2025	1,816	0.02
EUR	2,221,000	Aon Plc 2.875% 14/05/2026	2,538	0.02
EUR	4,353,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	4,823	0.04
EUR	1,038,000	Atlas Copco Finance DAC 0.125% 03/09/2029	1,046	0.01
EUR	2,815,000	Bank of Ireland Group Plc 0.750% 08/07/2024	2,859	0.02
EUR	2,414,000	Bank of Ireland Group Plc 1.000% 25/11/2025	2,478	0.02
EUR	2,966,000	Bank of Ireland Group Plc 1.375% 29/08/2023	3,070	0.03
EUR	2,510,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	2,778	0.02
EUR	2,049,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	2,288	0.02
EUR	1,780,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	1,911	0.02
EUR	3,785,000	CRH Finance DAC 1.375% 18/10/2028	4,133	0.04
EUR	3,184,000	CRH Finance DAC 3.125% 03/04/2023	3,419	0.03
EUR	3,245,000	CRH SMW Finance DAC 1.250% 05/11/2026	3,472	0.03
EUR	2,911,000	Dell Bank International DAC 0.625% 17/10/2022	2,937	0.03
EUR	2,170,000	Dell Bank International DAC 1.625% 24/06/2024	2,250	0.02
EUR	2,452,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	2,535	0.02
EUR	3,245,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	3,353	0.03
EUR	3,795,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	3,956	0.03
EUR	4,518,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	5,038	0.04
EUR	2,690,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	3,412	0.03
EUR	1,915,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	2,032	0.02
EUR	2,700,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027 [†]	3,375	0.03
EUR	2,986,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	4,597	0.04
EUR	4,275,000	Glencore Capital Finance DAC 1.125% 10/03/2028	4,377	0.04
EUR	1,250,000	Grenke Finance Plc 0.625% 09/01/2025	1,138	0.01
EUR	1,748,000	Grenke Finance Plc 1.500% 05/10/2023 [†]	1,649	0.01
EUR	1,450,000	Grenke Finance Plc 1.625% 05/04/2024 [†]	1,368	0.01
EUR	4,597,000	Johnson Controls International Plc 1.000% 15/09/2023 [†]	4,728	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2020: 1.23%) (cont)				
Corporate Bonds (cont)				
EUR	2,929,000	Johnson Controls International Plc 1.375% 25/02/2025	3,089	0.03
EUR	2,380,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	2,412	0.02
EUR	1,717,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	1,809	0.02
EUR	3,058,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	3,150	0.03
EUR	3,983,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	4,445	0.04
EUR	1,926,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	2,028	0.02
EUR	4,318,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026 [†]	4,598	0.04
EUR	1,655,000	Roadster Finance DAC 1.625% 09/12/2024	1,681	0.01
EUR	1,701,000	Roadster Finance DAC 2.375% 08/12/2027 [†]	1,746	0.01
EUR	4,533,000	Ryanair DAC 1.125% 10/03/2023 [†]	4,572	0.04
EUR	3,463,000	Ryanair DAC 1.125% 15/08/2023 [†]	3,491	0.03
EUR	3,475,000	Ryanair DAC 2.875% 15/09/2025	3,729	0.03
EUR	3,407,000	Transmission Finance DAC 1.500% 24/05/2023	3,522	0.03
EUR	1,971,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	2,077	0.02
EUR	2,220,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	2,631	0.02
EUR	3,325,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	3,549	0.03
Total Ireland			155,105	1.34
Italy (30 June 2020: 3.50%)				
Corporate Bonds				
EUR	3,420,000	2i Rete Gas SpA 1.608% 31/10/2027	3,701	0.03
EUR	2,426,000	2i Rete Gas SpA 1.750% 28/08/2026	2,612	0.02
EUR	1,920,000	2i Rete Gas SpA 2.195% 11/09/2025	2,092	0.02
EUR	2,347,000	2i Rete Gas SpA 3.000% 16/07/2024	2,594	0.02
EUR	2,215,000	Aeroporti di Roma SpA 1.625% 08/06/2027 [†]	2,247	0.02
EUR	1,325,000	Aeroporti di Roma SpA 1.625% 02/02/2029 [†]	1,334	0.01
EUR	3,237,000	Assicurazioni Generali SpA 2.124% 01/10/2030	3,443	0.03
EUR	2,675,000	Assicurazioni Generali SpA 2.429% 14/07/2031	2,927	0.03
EUR	2,350,000	Assicurazioni Generali SpA 3.875% 29/01/2029	2,795	0.02
EUR	4,400,000	Assicurazioni Generali SpA 4.125% 04/05/2026	5,188	0.05
EUR	3,680,000	Assicurazioni Generali SpA 5.000% 08/06/2048	4,453	0.04
EUR	9,416,000	Assicurazioni Generali SpA 5.125% 16/09/2024	11,323	0.10
EUR	5,550,000	Assicurazioni Generali SpA 5.500% 27/10/2047	6,831	0.06
EUR	3,400,000	Assicurazioni Generali SpA 7.750% 12/12/2042	3,895	0.03
EUR	1,900,000	Assicurazioni Generali SpA 10.125% 10/07/2042	2,197	0.02
EUR	2,679,000	ASTM SpA 1.625% 08/02/2028	2,768	0.02
EUR	3,270,000	ASTM SpA 3.375% 13/02/2024	3,548	0.03
EUR	2,045,000	Azimut Holding SpA 1.625% 12/12/2024	2,069	0.02
EUR	1,150,000	Azimut Holding SpA 2.000% 28/03/2022	1,171	0.01
EUR	2,556,000	Buzzi Unicem SpA 2.125% 28/04/2023	2,674	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Italy (30 June 2020: 3.50%) (cont)				
Corporate Bonds (cont)				
EUR	2,554,000	Enel SpA 2.250%#	2,661	0.02
EUR	3,395,000	Enel SpA 2.500% 24/11/2078	3,539	0.03
EUR	3,300,000	Enel SpA 3.375% 24/11/2081 [^]	3,653	0.03
EUR	4,025,000	Enel SpA 3.500% 24/05/2080	4,395	0.04
EUR	4,510,000	Enel SpA 5.250% 20/05/2024	5,341	0.05
EUR	5,293,000	Enel SpA 5.625% 21/06/2027 [^]	7,180	0.06
EUR	4,375,000	Eni SpA 0.625% 19/09/2024	4,497	0.04
EUR	4,299,000	Eni SpA 0.625% 23/01/2030 [^]	4,440	0.04
EUR	2,602,000	Eni SpA 0.750% 17/05/2022	2,639	0.02
EUR	3,245,000	Eni SpA 1.000% 14/03/2025	3,391	0.03
EUR	3,440,000	Eni SpA 1.000% 11/10/2034	3,681	0.03
EUR	2,300,000	Eni SpA 1.125% 19/09/2028	2,462	0.02
EUR	3,975,000	Eni SpA 1.250% 18/05/2026	4,218	0.04
EUR	4,539,000	Eni SpA 1.500% 02/02/2026	4,877	0.04
EUR	4,014,000	Eni SpA 1.500% 17/01/2027	4,344	0.04
EUR	3,545,000	Eni SpA 1.625% 17/05/2028	3,914	0.03
EUR	3,655,000	Eni SpA 1.750% 18/01/2024	3,865	0.03
EUR	4,175,000	Eni SpA 2.000% 18/05/2031 [^]	4,875	0.04
EUR	6,995,000	Eni SpA 2.625%#	7,301	0.06
EUR	4,188,000	Eni SpA 3.250% 10/07/2023	4,555	0.04
EUR	6,800,000	Eni SpA 3.375%#	7,298	0.06
EUR	4,772,000	Eni SpA 3.625% 29/01/2029	6,065	0.05
EUR	5,520,000	Eni SpA 3.750% 12/09/2025	6,506	0.06
EUR	1,880,000	ERG SpA 0.500% 11/09/2027	1,897	0.02
EUR	3,730,000	ERG SpA 1.875% 11/04/2025 [^]	4,011	0.03
EUR	3,260,000	FCA Bank SpA 0.125% 16/11/2023	3,259	0.03
EUR	3,758,000	FCA Bank SpA 0.250% 28/02/2023	3,770	0.03
EUR	625,000	FCA Bank SpA 0.500% 18/09/2023	631	0.01
EUR	2,500,000	FCA Bank SpA 0.500% 18/09/2023	2,524	0.02
EUR	3,550,000	FCA Bank SpA 0.500% 13/09/2024	3,588	0.03
EUR	3,491,000	FCA Bank SpA 0.625% 24/11/2022	3,528	0.03
EUR	2,135,000	FCA Bank SpA 1.000% 21/02/2022	2,161	0.02
EUR	4,097,000	FCA Bank SpA 1.250% 21/06/2022	4,172	0.04
EUR	3,817,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	3,913	0.03
EUR	2,412,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	2,448	0.02
EUR	5,902,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	6,088	0.05
EUR	5,087,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	5,278	0.05
EUR	6,631,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	6,730	0.06
EUR	4,545,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	4,726	0.04
EUR	6,318,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	6,852	0.06
EUR	4,526,000	Intesa Sanpaolo SpA 1.750% 04/07/2029 [^]	4,943	0.04
EUR	5,259,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	5,553	0.05
EUR	5,180,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	5,606	0.05
EUR	2,867,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	2,978	0.03
EUR	4,293,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	4,777	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 3.50%) (cont)				
Corporate Bonds (cont)				
EUR	1,925,000	Iren SpA 0.250% 17/01/2031 [^]	1,902	0.02
EUR	2,770,000	Iren SpA 0.875% 04/11/2024	2,858	0.02
EUR	1,848,000	Iren SpA 0.875% 14/10/2029	1,948	0.02
EUR	2,012,000	Iren SpA 1.000% 01/07/2030	2,127	0.02
EUR	2,449,000	Iren SpA 1.500% 24/10/2027	2,663	0.02
EUR	1,819,000	Iren SpA 1.950% 19/09/2025 [^]	1,968	0.02
EUR	2,892,000	Iren SpA 2.750% 02/11/2022	3,037	0.03
EUR	2,490,000	Italgas SpA 0.250% 24/06/2025	2,526	0.02
EUR	2,391,000	Italgas SpA 0.875% 24/04/2030 [^]	2,551	0.02
EUR	2,225,000	Italgas SpA 1.000% 11/12/2031	2,409	0.02
EUR	2,765,000	Italgas SpA 1.125% 14/03/2024	2,872	0.03
EUR	3,841,000	Italgas SpA 1.625% 19/01/2027	4,228	0.04
EUR	3,365,000	Italgas SpA 1.625% 18/01/2029 [^]	3,780	0.03
EUR	3,711,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	3,761	0.03
EUR	1,650,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	1,662	0.01
EUR	1,755,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026 [^]	1,800	0.02
EUR	1,777,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	1,840	0.02
EUR	2,340,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025	2,393	0.02
EUR	2,185,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	2,265	0.02
EUR	2,531,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	2,670	0.02
EUR	3,436,000	Snam SpA 0.000% 12/05/2024	3,462	0.03
EUR	1,900,000	Snam SpA 0.000% 07/12/2028	1,889	0.02
EUR	2,335,000	Snam SpA 0.750% 17/06/2030	2,455	0.02
EUR	5,716,000	Snam SpA 0.875% 25/10/2026	6,007	0.05
EUR	2,702,000	Snam SpA 1.000% 18/09/2023	2,788	0.02
EUR	2,747,000	Snam SpA 1.000% 12/09/2034	2,958	0.03
EUR	2,564,000	Snam SpA 1.250% 28/08/2025 [^]	2,720	0.02
EUR	3,474,000	Snam SpA 1.375% 25/10/2027	3,785	0.03
EUR	1,475,000	Snam SpA 5.250% 19/09/2022	1,619	0.01
EUR	2,796,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025 [^]	2,831	0.02
EUR	1,990,000	Terna Rete Elettrica Nazionale SpA 0.375% 25/09/2030 [^]	2,030	0.02
EUR	1,800,000	Terna Rete Elettrica Nazionale SpA 0.750% 24/07/2032	1,896	0.02
EUR	3,755,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	3,802	0.03
EUR	4,334,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	4,473	0.04
EUR	1,931,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	2,037	0.02
EUR	3,577,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028 [^]	3,841	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Italy (30 June 2020: 3.50%) (cont)				
Corporate Bonds (cont)				
EUR	4,970,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	5,428	0.05
EUR	5,582,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	6,676	0.06
EUR	3,942,000	UniCredit SpA 0.500% 09/04/2025	3,993	0.03
EUR	6,741,000	UniCredit SpA 1.000% 18/01/2023	6,872	0.06
EUR	5,300,000	UniCredit SpA 1.200% 20/01/2026	5,384	0.05
EUR	5,360,000	UniCredit SpA 1.250% 25/06/2025	5,534	0.05
EUR	5,078,000	UniCredit SpA 1.250% 16/06/2026	5,270	0.05
EUR	3,575,000	UniCredit SpA 1.625% 03/07/2025 [^]	3,699	0.03
EUR	3,600,000	UniCredit SpA 1.800% 20/01/2030	3,765	0.03
EUR	5,001,000	UniCredit SpA 2.000% 04/03/2023	5,233	0.05
EUR	4,234,000	UniCredit SpA 2.125% 24/10/2026	4,684	0.04
EUR	6,100,000	UniCredit SpA 2.200% 22/07/2027	6,476	0.06
EUR	4,079,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	4,143	0.04
EUR	3,930,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	3,996	0.03
EUR	1,770,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	1,855	0.02
Total Italy			437,853	3.79
Japan (30 June 2020: 0.95%)				
Corporate Bonds				
EUR	3,095,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	3,113	0.03
EUR	3,125,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	3,175	0.03
EUR	2,350,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 [^]	2,469	0.02
EUR	2,000,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	2,003	0.02
EUR	1,704,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	1,727	0.01
EUR	2,775,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	2,824	0.02
EUR	1,794,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	1,901	0.02
EUR	4,175,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	4,316	0.04
EUR	1,892,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	1,960	0.02
EUR	1,715,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	1,769	0.01
EUR	1,691,000	Mizuho Financial Group Inc 0.118% 06/09/2024	1,701	0.01
EUR	2,375,000	Mizuho Financial Group Inc 0.214% 07/10/2025	2,402	0.02
EUR	2,737,000	Mizuho Financial Group Inc 0.402% 06/09/2029	2,773	0.02
EUR	3,973,000	Mizuho Financial Group Inc 0.523% 10/06/2024	4,053	0.03
EUR	4,375,000	Mizuho Financial Group Inc 0.693% 07/10/2030	4,514	0.04
EUR	2,941,000	Mizuho Financial Group Inc 0.797% 15/04/2030	3,061	0.03
EUR	2,141,000	Mizuho Financial Group Inc 0.956% 16/10/2024	2,224	0.02
EUR	1,901,000	Mizuho Financial Group Inc 1.020% 11/10/2023 [^]	1,959	0.02
EUR	1,950,000	Mizuho Financial Group Inc 1.598% 10/04/2028	2,159	0.02
EUR	2,776,000	MUFG Bank Ltd 0.875% 11/03/2022	2,816	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 June 2020: 0.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,725,000	Nissan Motor Co Ltd 1.940% 15/09/2023	1,797	0.02
EUR	3,425,000	Nissan Motor Co Ltd 2.652% 17/03/2026	3,622	0.03
EUR	3,425,000	Nissan Motor Co Ltd 3.201% 17/09/2028	3,717	0.03
EUR	2,799,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	2,836	0.02
EUR	2,280,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	2,453	0.02
EUR	2,650,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	2,680	0.02
EUR	2,200,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	2,244	0.02
EUR	5,083,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	5,250	0.05
EUR	2,476,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	2,539	0.02
EUR	1,760,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	1,826	0.02
EUR	1,931,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	2,098	0.02
EUR	6,510,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	7,048	0.06
EUR	2,876,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	2,987	0.03
EUR	3,325,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	3,481	0.03
EUR	6,670,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	6,826	0.06
EUR	5,023,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	5,392	0.05
EUR	4,655,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	5,288	0.05
EUR	6,467,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	7,274	0.06
EUR	6,367,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	7,840	0.07
Total Japan			130,117	1.13
Jersey (30 June 2020: 0.37%)				
Corporate Bonds				
EUR	4,605,000	Aptiv Plc 1.500% 10/03/2025	4,854	0.04
EUR	2,089,000	Aptiv Plc 1.600% 15/09/2028	2,258	0.02
EUR	2,600,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	2,664	0.02
EUR	542,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	556	0.00
EUR	2,162,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	2,187	0.02
EUR	1,814,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	1,914	0.02
EUR	3,704,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	3,905	0.03
EUR	4,281,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 [^]	4,471	0.04
EUR	2,775,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	3,237	0.03
EUR	3,940,000	Heathrow Funding Ltd 1.500% 12/10/2025	4,121	0.03
EUR	3,404,000	Heathrow Funding Ltd 1.500% 11/02/2030 [^]	3,586	0.03
EUR	2,264,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,325	0.02
EUR	1,744,000	Heathrow Funding Ltd 1.875% 12/07/2032	1,894	0.02
EUR	2,977,000	Heathrow Funding Ltd 1.875% 14/03/2034	3,240	0.03
EUR	3,200,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	3,245	0.03
Total Jersey			44,457	0.38

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Luxembourg (30 June 2020: 3.95%)				
Corporate Bonds				
EUR	1,588,000	Alpha Trains Finance SA 2.064% 30/06/2025 [^]	1,671	0.01
EUR	2,400,000	Aroundtown SA 0.000% 16/07/2026	2,352	0.02
EUR	2,500,000	Aroundtown SA 0.375% 23/09/2022	2,514	0.02
EUR	3,800,000	Aroundtown SA 0.625% 09/07/2025	3,857	0.03
EUR	3,000,000	Aroundtown SA 1.000% 07/01/2025	3,093	0.03
EUR	2,700,000	Aroundtown SA 1.450% 09/07/2028	2,859	0.02
EUR	2,200,000	Aroundtown SA 1.500% 28/05/2026	2,327	0.02
EUR	4,000,000	Aroundtown SA 1.625% 31/01/2028	4,280	0.04
EUR	2,100,000	Aroundtown SA 1.875% 19/01/2026	2,263	0.02
EUR	2,000,000	Aroundtown SA 2.000% 02/11/2026	2,179	0.02
EUR	1,800,000	Aroundtown SA 2.125% [#]	1,804	0.02
EUR	2,203,000	Aroundtown SA 2.875% [#]	2,261	0.02
EUR	2,500,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023 [^]	2,568	0.02
EUR	3,122,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	3,166	0.03
EUR	2,915,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	3,045	0.03
EUR	2,100,000	Bevco Lux Sarl 1.500% 16/09/2027	2,212	0.02
EUR	2,880,000	Bevco Lux Sarl 1.750% 09/02/2023	2,978	0.03
EUR	1,826,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	1,843	0.02
EUR	2,700,000	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027	2,767	0.02
EUR	1,647,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	1,673	0.01
EUR	2,748,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	2,895	0.03
EUR	1,990,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	2,087	0.02
EUR	2,879,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	3,086	0.03
EUR	7,032,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	7,100	0.06
EUR	4,186,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	4,312	0.04
EUR	5,300,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028 [^]	5,576	0.05
EUR	3,166,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	3,401	0.03
EUR	3,600,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	3,595	0.03
EUR	585,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	595	0.01
EUR	1,777,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029 [^]	1,873	0.02
EUR	3,006,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	3,202	0.03
EUR	2,784,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	2,952	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2020: 3.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,754,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	1,877	0.02
EUR	2,255,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	2,408	0.02
EUR	3,001,000	CPI Property Group SA 1.625% 23/04/2027	3,083	0.03
EUR	2,626,000	CPI Property Group SA 2.125% 04/10/2024	2,738	0.02
EUR	3,396,000	CPI Property Group SA 2.750% 12/05/2026	3,688	0.03
EUR	1,525,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025	1,555	0.01
EUR	2,475,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027	2,578	0.02
EUR	6,286,000	DH Europe Finance II Sarl 0.200% 18/03/2026	6,347	0.05
EUR	5,518,000	DH Europe Finance II Sarl 0.450% 18/03/2028	5,622	0.05
EUR	7,849,000	DH Europe Finance II Sarl 0.750% 18/09/2031	8,084	0.07
EUR	5,760,000	DH Europe Finance II Sarl 1.350% 18/09/2039	6,192	0.05
EUR	3,226,000	DH Europe Finance II Sarl 1.800% 18/09/2049 [^]	3,664	0.03
EUR	3,276,000	DH Europe Finance Sarl 1.200% 30/06/2027	3,500	0.03
EUR	3,188,000	DH Europe Finance Sarl 2.500% 08/07/2025	3,544	0.03
EUR	2,700,000	Euroclear Investments SA 1.125% 07/12/2026	2,903	0.03
EUR	1,500,000	Euroclear Investments SA 1.500% 11/04/2030 [^]	1,692	0.01
EUR	2,700,000	Euroclear Investments SA 2.625% 11/04/2048 [^]	3,004	0.03
EUR	300,000	Eurofins Scientific SE 2.125% 25/07/2024	318	0.00
EUR	500,000	Eurofins Scientific SE 3.375% 30/01/2023	530	0.00
EUR	2,725,000	Eurofins Scientific SE 3.750% 17/07/2026	3,192	0.03
EUR	2,630,000	GELF Bond Issuer I SA 1.125% 18/07/2029	2,724	0.02
EUR	2,140,000	GELF Bond Issuer I SA 1.625% 20/10/2026	2,291	0.02
EUR	2,500,000	Grand City Properties SA 1.375% 03/08/2026	2,658	0.02
EUR	2,300,000	Grand City Properties SA 1.500% 17/04/2025 [^]	2,441	0.02
EUR	4,900,000	Grand City Properties SA 1.500% 22/02/2027	5,235	0.05
EUR	3,200,000	Grand City Properties SA 1.500% [#]	3,157	0.03
EUR	2,300,000	Grand City Properties SA 1.700% 09/04/2024	2,426	0.02
EUR	2,100,000	Grand City Properties SA 2.500% [#]	2,158	0.02
EUR	2,200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	2,459	0.02
EUR	350,000	Harman Finance International SCA 2.000% 27/05/2022	358	0.00
EUR	2,848,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	2,869	0.02
EUR	3,415,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	3,611	0.03
EUR	2,250,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	2,428	0.02
EUR	4,582,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	4,920	0.04
EUR	3,175,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	3,488	0.03
EUR	2,939,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	3,206	0.03
EUR	2,200,000	Helvetia Europe SA 2.750% 30/09/2041	2,424	0.02
EUR	2,187,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	2,231	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Luxembourg (30 June 2020: 3.95%) (cont)				
Corporate Bonds (cont)				
EUR	3,795,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	3,811	0.03
EUR	6,123,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	6,337	0.05
EUR	2,950,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	3,287	0.03
EUR	5,114,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	5,833	0.05
EUR	2,178,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	2,389	0.02
EUR	2,506,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	2,736	0.02
EUR	2,927,000	John Deere Cash Management SA 0.500% 15/09/2023 [^]	2,998	0.03
EUR	3,085,000	John Deere Cash Management SA 1.375% 02/04/2024	3,248	0.03
EUR	2,790,000	John Deere Cash Management SA 1.650% 13/06/2039	3,352	0.03
EUR	2,250,000	John Deere Cash Management SA 1.850% 02/04/2028 [^]	2,553	0.02
EUR	2,303,000	John Deere Cash Management SA 2.200% 02/04/2032	2,789	0.02
EUR	3,760,000	Logicor Financing Sarl 0.750% 15/07/2024	3,836	0.03
EUR	3,970,000	Logicor Financing Sarl 1.500% 14/11/2022	4,065	0.04
EUR	1,817,000	Logicor Financing Sarl 1.500% 13/07/2026	1,917	0.02
EUR	4,545,000	Logicor Financing Sarl 1.625% 15/07/2027	4,828	0.04
EUR	1,758,000	Logicor Financing Sarl 2.250% 13/05/2025	1,902	0.02
EUR	2,585,000	Logicor Financing Sarl 3.250% 13/11/2028	3,041	0.03
EUR	3,160,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	3,173	0.03
EUR	5,175,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	5,198	0.04
EUR	4,526,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	4,543	0.04
EUR	4,324,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	4,389	0.04
EUR	6,864,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	6,948	0.06
EUR	4,025,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	4,131	0.04
EUR	4,773,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	5,004	0.04
EUR	4,024,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	4,338	0.04
EUR	6,911,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	7,383	0.06
EUR	4,045,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	4,406	0.04
EUR	4,290,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	4,778	0.04
EUR	4,544,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	5,174	0.04
EUR	4,460,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	4,975	0.04
EUR	4,743,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	5,491	0.05
EUR	4,692,000	Medtronic Global Holdings SCA 2.250% 07/03/2039 [^]	5,816	0.05
EUR	1,900,000	Mohawk Capital Finance SA 1.750% 12/06/2027	1,958	0.02
EUR	2,683,000	Nestle Finance International Ltd 0.000% 12/11/2024	2,709	0.02
EUR	1,100,000	Nestle Finance International Ltd 0.000% 03/12/2025	1,112	0.01
EUR	2,200,000	Nestle Finance International Ltd 0.000% 03/03/2033	2,167	0.02
EUR	4,149,000	Nestle Finance International Ltd 0.125% 12/11/2027	4,213	0.04
EUR	2,004,000	Nestle Finance International Ltd 0.375% 18/01/2024	2,044	0.02
EUR	4,051,000	Nestle Finance International Ltd 0.375% 12/05/2032	4,188	0.04
EUR	1,650,000	Nestle Finance International Ltd 0.375% 03/12/2040	1,672	0.01
EUR	3,197,000	Nestle Finance International Ltd 0.750% 16/05/2023	3,272	0.03
EUR	5,052,000	Nestle Finance International Ltd 1.125% 01/04/2026	5,393	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2020: 3.95%) (cont)				
Corporate Bonds (cont)				
EUR	3,634,000	Nestle Finance International Ltd 1.250% 02/11/2029	4,072	0.04
EUR	4,160,000	Nestle Finance International Ltd 1.500% 01/04/2030	4,739	0.04
EUR	3,430,000	Nestle Finance International Ltd 1.750% 12/09/2022	3,551	0.03
EUR	4,163,000	Nestle Finance International Ltd 1.750% 02/11/2037 [^]	5,210	0.05
EUR	8,253,000	Novartis Finance SA 0.000% 23/09/2028	8,297	0.07
EUR	5,520,000	Novartis Finance SA 0.125% 20/09/2023	5,591	0.05
EUR	3,046,000	Novartis Finance SA 0.500% 14/08/2023 [^]	3,108	0.03
EUR	2,231,000	Novartis Finance SA 0.625% 20/09/2028	2,366	0.02
EUR	3,421,000	Novartis Finance SA 1.125% 30/09/2027	3,720	0.03
EUR	3,853,000	Novartis Finance SA 1.375% 14/08/2030	4,361	0.04
EUR	2,727,000	Novartis Finance SA 1.625% 09/11/2026	3,028	0.03
EUR	3,650,000	Novartis Finance SA 1.700% 14/08/2038	4,603	0.04
EUR	3,536,000	Prologis International Funding II SA 0.875% 09/07/2029 [^]	3,742	0.03
EUR	1,793,000	Prologis International Funding II SA 1.625% 17/06/2032	2,024	0.02
EUR	880,000	Prologis International Funding II SA 1.750% 15/03/2028	984	0.01
EUR	2,424,000	Prologis International Funding II SA 1.876% 17/04/2025	2,624	0.02
EUR	1,150,000	Prologis International Funding II SA 2.375% 14/11/2030	1,383	0.01
EUR	2,525,000	Richemont International Holding SA 0.750% 26/05/2028	2,670	0.02
EUR	6,819,000	Richemont International Holding SA 1.000% 26/03/2026	7,227	0.06
EUR	3,931,000	Richemont International Holding SA 1.125% 26/05/2032	4,360	0.04
EUR	5,123,000	Richemont International Holding SA 1.500% 26/03/2030	5,813	0.05
EUR	2,760,000	Richemont International Holding SA 1.625% 26/05/2040	3,231	0.03
EUR	5,756,000	Richemont International Holding SA 2.000% 26/03/2038	7,157	0.06
EUR	3,565,000	SELP Finance Sarl 1.250% 25/10/2023	3,680	0.03
EUR	2,288,000	SELP Finance Sarl 1.500% 20/11/2025	2,426	0.02
EUR	2,465,000	SELP Finance Sarl 1.500% 20/12/2026	2,645	0.02
EUR	1,687,000	SES SA 0.875% 04/11/2027	1,724	0.01
EUR	3,125,000	SES SA 1.625% 22/03/2026	3,330	0.03
EUR	2,175,000	SES SA 2.000% 02/07/2028	2,341	0.02
EUR	3,741,000	Simon International Finance SCA 1.250% 13/05/2025	3,897	0.03
EUR	3,467,000	Simon International Finance SCA 1.375% 18/11/2022	3,547	0.03
EUR	1,900,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	1,899	0.02
EUR	3,700,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	4,157	0.04
EUR	1,800,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	2,016	0.02
EUR	2,516,000	Tyco Electronics Group SA 0.000% 14/02/2025	2,536	0.02
EUR	3,911,000	Tyco Electronics Group SA 1.100% 01/03/2023	4,017	0.03
EUR	2,335,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028	2,375	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Luxembourg (30 June 2020: 3.95%) (cont)				
Corporate Bonds (cont)				
EUR	2,899,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	3,096	0.03
EUR	2,670,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	2,855	0.02
Total Luxembourg			513,788	4.45
Mexico (30 June 2020: 0.29%)				
Corporate Bonds				
EUR	3,998,000	America Movil SAB de CV 0.750% 26/06/2027	4,120	0.03
EUR	3,761,000	America Movil SAB de CV 1.500% 10/03/2024	3,942	0.03
EUR	3,020,000	America Movil SAB de CV 2.125% 10/03/2028	3,413	0.03
EUR	2,945,000	America Movil SAB de CV 3.259% 22/07/2023	3,192	0.03
EUR	4,235,000	America Movil SAB de CV 4.750% 28/06/2022	4,547	0.04
EUR	2,660,000	America Movil SAB de CV 6.375% 06/09/2073	3,048	0.03
EUR	5,444,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	5,653	0.05
EUR	3,205,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	3,407	0.03
Total Mexico			31,322	0.27
Netherlands (30 June 2020: 16.30%)				
Corporate Bonds				
EUR	2,461,000	ABB Finance BV 0.625% 03/05/2023 [^]	2,507	0.02
EUR	5,435,000	ABB Finance BV 0.750% 16/05/2024	5,603	0.05
EUR	1,150,000	ABN AMRO Bank NV 0.250% 03/12/2021	1,158	0.01
EUR	5,916,000	ABN AMRO Bank NV 0.500% 17/07/2023	6,030	0.05
EUR	3,324,000	ABN AMRO Bank NV 0.500% 15/04/2026 [^]	3,436	0.03
EUR	5,600,000	ABN AMRO Bank NV 0.600% 15/01/2027	5,762	0.05
EUR	1,721,000	ABN AMRO Bank NV 0.625% 31/05/2022	1,745	0.01
EUR	7,145,000	ABN AMRO Bank NV 0.875% 15/01/2024	7,378	0.06
EUR	2,918,000	ABN AMRO Bank NV 0.875% 22/04/2025	3,048	0.03
EUR	6,850,000	ABN AMRO Bank NV 1.000% 16/04/2025	7,193	0.06
EUR	5,100,000	ABN AMRO Bank NV 1.250% 28/05/2025	5,370	0.05
EUR	4,369,000	ABN AMRO Bank NV 2.500% 29/11/2023	4,716	0.04
EUR	4,400,000	ABN AMRO Bank NV 2.875% 18/01/2028	4,630	0.04
EUR	5,303,000	ABN AMRO Bank NV 4.125% 28/03/2022	5,597	0.05
EUR	4,380,000	ABN AMRO Bank NV 7.125% 06/07/2022	4,845	0.04
EUR	1,185,000	Achmea Bank NV 1.125% 25/04/2022 [^]	1,206	0.01
EUR	2,850,000	Achmea BV 1.500% 26/05/2027	3,075	0.03
EUR	3,000,000	Achmea BV 4.250% [#]	3,300	0.03
EUR	2,295,000	Achmea BV 6.000% 04/04/2043	2,574	0.02
EUR	2,640,000	Adecco International Financial Services BV 1.000% 02/12/2024	2,759	0.02
EUR	1,448,000	Adecco International Financial Services BV 1.250% 20/11/2029	1,568	0.01
EUR	2,577,000	Adecco International Financial Services BV 1.500% 22/11/2022	2,646	0.02
EUR	2,810,000	Aegon Bank NV 0.625% 21/06/2024	2,890	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	2,071,000	Aegon NV 1.000% 08/12/2023	2,146	0.02
EUR	3,110,000	Aegon NV 4.000% 25/04/2044	3,419	0.03
EUR	2,997,000	Airbus Finance BV 0.875% 13/05/2026	3,121	0.03
EUR	4,583,000	Airbus Finance BV 1.375% 13/05/2031	4,937	0.04
EUR	2,368,000	Airbus Finance BV 2.125% 29/10/2029 [^]	2,730	0.02
EUR	4,783,000	Airbus Finance BV 2.375% 02/04/2024	5,125	0.04
EUR	5,869,000	Airbus SE 1.375% 09/06/2026	6,240	0.05
EUR	2,937,000	Airbus SE 1.625% 07/04/2025	3,124	0.03
EUR	5,150,000	Airbus SE 1.625% 09/06/2030	5,667	0.05
EUR	3,215,000	Airbus SE 2.000% 07/04/2028	3,596	0.03
EUR	4,157,000	Airbus SE 2.375% 07/04/2032	4,926	0.04
EUR	4,550,000	Airbus SE 2.375% 09/06/2040	5,446	0.05
EUR	1,750,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	1,804	0.02
EUR	1,750,000	Akelius Residential Property Financing BV 1.125% 11/01/2029	1,809	0.02
EUR	2,889,000	Akzo Nobel NV 1.125% 08/04/2026 [^]	3,104	0.03
EUR	2,922,000	Akzo Nobel NV 1.625% 14/04/2030	3,297	0.03
EUR	3,278,000	Akzo Nobel NV 1.750% 07/11/2024	3,529	0.03
EUR	3,996,000	Akzo Nobel NV 2.625% 27/07/2022	4,178	0.04
EUR	2,000,000	Allianz Finance II BV 0.000% 14/01/2025	2,024	0.02
EUR	2,900,000	Allianz Finance II BV 0.250% 06/06/2023	2,938	0.03
EUR	3,000,000	Allianz Finance II BV 0.500% 14/01/2031	3,130	0.03
EUR	3,600,000	Allianz Finance II BV 0.875% 15/01/2026	3,799	0.03
EUR	2,900,000	Allianz Finance II BV 0.875% 06/12/2027	3,112	0.03
EUR	3,600,000	Allianz Finance II BV 1.375% 21/04/2031	4,096	0.04
EUR	2,900,000	Allianz Finance II BV 1.500% 15/01/2030	3,310	0.03
EUR	3,600,000	Allianz Finance II BV 3.000% 13/03/2028	4,441	0.04
EUR	6,500,000	Allianz Finance II BV 3.500% 14/02/2022	6,785	0.06
EUR	2,500,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	2,640	0.02
EUR	3,300,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	3,876	0.03
EUR	2,975,000	Argentum Netherlands BV for Swiss Life AG 4.375% ^{^#}	3,377	0.03
EUR	2,340,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049	2,674	0.02
EUR	3,421,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 [^]	3,948	0.03
EUR	2,834,000	ASML Holding NV 0.250% 25/02/2030	2,892	0.02
EUR	1,728,000	ASML Holding NV 0.625% 07/07/2022	1,748	0.02
EUR	3,875,000	ASML Holding NV 0.625% 07/05/2029	4,067	0.04
EUR	5,179,000	ASML Holding NV 1.375% 07/07/2026	5,601	0.05
EUR	4,141,000	ASML Holding NV 1.625% 28/05/2027	4,585	0.04
EUR	3,056,000	ASML Holding NV 3.375% 19/09/2023	3,357	0.03
EUR	2,355,000	ASR Nederland NV 3.375% 02/05/2049	2,632	0.02
EUR	2,742,000	ASR Nederland NV 5.000% [#]	3,091	0.03
EUR	1,655,000	ASR Nederland NV 5.125% 29/09/2045	1,965	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	2,400,000	ATF Netherlands BV 3.750% ^{^/##}	2,496	0.02
EUR	2,783,000	BASF Finance Europe NV 0.750% 10/11/2026	2,936	0.03
EUR	4,295,000	BAT Netherlands Finance BV 2.375% 07/10/2024	4,649	0.04
EUR	3,575,000	BAT Netherlands Finance BV 3.125% 07/04/2028	4,170	0.04
EUR	4,400,000	Bayer Capital Corp BV 0.625% 15/12/2022	4,464	0.04
EUR	2,537,000	Bayer Capital Corp BV 1.250% 13/11/2023	2,635	0.02
EUR	7,900,000	Bayer Capital Corp BV 1.500% 26/06/2026	8,453	0.07
EUR	7,300,000	Bayer Capital Corp BV 2.125% 15/12/2029	8,353	0.07
EUR	5,058,000	BMW Finance NV 0.000% 24/03/2023	5,074	0.04
EUR	3,998,000	BMW Finance NV 0.000% 14/04/2023	4,011	0.03
EUR	4,379,000	BMW Finance NV 0.125% 13/07/2022 [^]	4,402	0.04
EUR	2,604,000	BMW Finance NV 0.250% 14/01/2022 [^]	2,618	0.02
EUR	5,142,000	BMW Finance NV 0.375% 10/07/2023	5,212	0.04
EUR	2,809,000	BMW Finance NV 0.375% 14/01/2027	2,877	0.02
EUR	2,938,000	BMW Finance NV 0.375% 24/09/2027	3,015	0.03
EUR	4,979,000	BMW Finance NV 0.500% 22/11/2022	5,046	0.04
EUR	7,312,000	BMW Finance NV 0.625% 06/10/2023	7,466	0.06
EUR	3,732,000	BMW Finance NV 0.750% 15/04/2024	3,840	0.03
EUR	4,046,000	BMW Finance NV 0.750% 12/07/2024	4,173	0.04
EUR	3,451,000	BMW Finance NV 0.750% 13/07/2026	3,602	0.03
EUR	3,513,000	BMW Finance NV 0.875% 03/04/2025	3,662	0.03
EUR	1,805,000	BMW Finance NV 0.875% 14/01/2032 [^]	1,942	0.02
EUR	2,639,000	BMW Finance NV 1.000% 15/02/2022	2,677	0.02
EUR	4,896,000	BMW Finance NV 1.000% 14/11/2024	5,107	0.04
EUR	3,356,000	BMW Finance NV 1.000% 21/01/2025	3,510	0.03
EUR	2,887,000	BMW Finance NV 1.000% 29/08/2025	3,037	0.03
EUR	3,900,000	BMW Finance NV 1.125% 22/05/2026	4,154	0.04
EUR	3,338,000	BMW Finance NV 1.125% 10/01/2028 [^]	3,614	0.03
EUR	3,824,000	BMW Finance NV 1.250% 05/09/2022 [^]	3,921	0.03
EUR	7,143,000	BMW Finance NV 1.500% 06/02/2029 [^]	7,961	0.07
EUR	4,109,000	BMW Finance NV 2.375% 24/01/2023	4,331	0.04
EUR	2,920,000	BMW Finance NV 2.625% 17/01/2024	3,166	0.03
EUR	3,325,000	BP Capital Markets BV 0.933% 04/12/2040	3,343	0.03
EUR	4,421,000	Brenntag Finance BV 1.125% 27/09/2025	4,635	0.04
EUR	4,044,000	Bunge Finance Europe BV 1.850% 16/06/2023	4,167	0.04
EUR	1,949,000	Citycon Treasury BV 1.250% 08/09/2026	1,881	0.02
EUR	1,830,000	Citycon Treasury BV 2.375% 15/01/2027	1,862	0.02
EUR	2,308,000	Citycon Treasury BV 2.500% 01/10/2024	2,396	0.02
EUR	2,911,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	3,010	0.03
EUR	2,702,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	2,858	0.02
EUR	2,320,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	2,615	0.02
EUR	3,261,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	3,519	0.03
EUR	3,924,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	4,032	0.03
EUR	1,775,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028 [^]	1,975	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	2,580,000	Conti-Gummi Finance BV 1.125% 25/09/2024	2,670	0.02
EUR	2,886,000	Conti-Gummi Finance BV 2.125% 27/11/2023	3,051	0.03
EUR	2,900,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	2,957	0.03
EUR	4,522,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	4,596	0.04
EUR	5,300,000	Cooperatieve Rabobank UA 0.625% 27/02/2024 [^]	5,426	0.05
EUR	4,700,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	4,816	0.04
EUR	4,700,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	4,930	0.04
EUR	4,000,000	Cooperatieve Rabobank UA 1.125% 07/05/2031 [^]	4,393	0.04
EUR	8,520,000	Cooperatieve Rabobank UA 1.250% 23/03/2026 [^]	9,116	0.08
EUR	7,790,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	8,460	0.07
EUR	6,996,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	7,445	0.06
EUR	4,232,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	4,649	0.04
EUR	7,552,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	7,896	0.07
EUR	4,845,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	5,190	0.04
EUR	12,268,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	14,658	0.13
EUR	12,226,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	13,116	0.11
EUR	2,490,000	CRH Funding BV 1.625% 05/05/2030	2,795	0.02
EUR	3,365,000	CRH Funding BV 1.875% 09/01/2024	3,554	0.03
EUR	2,375,000	CTP BV 0.625% 27/11/2023	2,394	0.02
EUR	2,575,000	CTP BV 2.125% 01/10/2025	2,723	0.02
EUR	3,488,000	Daimler International Finance BV 0.250% 11/05/2022	3,512	0.03
EUR	7,320,000	Daimler International Finance BV 0.250% 06/11/2023	7,369	0.06
EUR	7,175,000	Daimler International Finance BV 0.625% 27/02/2023	7,289	0.06
EUR	5,223,000	Daimler International Finance BV 0.625% 06/05/2027	5,345	0.05
EUR	3,350,000	Daimler International Finance BV 0.750% 11/05/2023	3,424	0.03
EUR	5,982,000	Daimler International Finance BV 0.850% 28/02/2025	6,181	0.05
EUR	4,183,000	Daimler International Finance BV 0.875% 09/04/2024	4,294	0.04
EUR	6,113,000	Daimler International Finance BV 1.000% 11/11/2025	6,385	0.06
EUR	4,656,000	Daimler International Finance BV 1.375% 26/06/2026	4,969	0.04
EUR	1,814,000	Daimler International Finance BV 1.500% 09/02/2027 [^]	1,954	0.02
EUR	4,415,000	Daimler International Finance BV 2.375% 12/09/2022	4,609	0.04
EUR	1,800,000	de Volksbank NV 0.010% 16/09/2024	1,812	0.02
EUR	2,400,000	de Volksbank NV 0.750% 25/06/2023	2,451	0.02
EUR	2,000,000	de Volksbank NV 1.750% 22/10/2030	2,111	0.02
EUR	2,944,000	Deutsche Post Finance BV 2.950% 27/06/2022	3,087	0.03
EUR	1,715,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	1,743	0.01
EUR	7,993,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	8,151	0.07
EUR	3,699,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	3,824	0.03
EUR	6,470,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	6,688	0.06
EUR	4,029,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	4,299	0.04
EUR	4,298,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	4,618	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	5,933,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	6,452	0.06
EUR	7,009,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	7,745	0.07
EUR	4,079,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029 [†]	4,770	0.04
EUR	2,513,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	2,801	0.02
EUR	2,996,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	3,669	0.03
EUR	5,240,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	5,603	0.05
EUR	1,497,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	2,103	0.02
EUR	1,855,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025 [†]	2,262	0.02
EUR	2,854,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	5,201	0.04
EUR	2,670,000	Diageo Capital BV 0.125% 28/09/2028	2,674	0.02
EUR	1,936,000	Digital Dutch Finco BV 0.125% 15/10/2022	1,944	0.02
EUR	3,209,000	Digital Dutch Finco BV 0.625% 15/07/2025	3,287	0.03
EUR	2,825,000	Digital Dutch Finco BV 1.000% 15/01/2032	2,922	0.03
EUR	2,575,000	Digital Dutch Finco BV 1.250% 01/02/2031	2,725	0.02
EUR	2,936,000	Digital Dutch Finco BV 1.500% 15/03/2030	3,169	0.03
EUR	4,051,000	E.ON International Finance BV 0.750% 30/11/2022	4,115	0.04
EUR	3,686,000	E.ON International Finance BV 1.000% 13/04/2025 [†]	3,855	0.03
EUR	3,319,000	E.ON International Finance BV 1.250% 19/10/2027	3,592	0.03
EUR	4,512,000	E.ON International Finance BV 1.500% 31/07/2029	5,011	0.04
EUR	2,270,000	E.ON International Finance BV 1.625% 30/05/2026	2,472	0.02
EUR	3,809,000	E.ON International Finance BV 3.000% 17/01/2024	4,178	0.04
EUR	1,500,000	E.ON International Finance BV 5.528% 21/02/2023 [†]	1,679	0.01
EUR	3,150,000	E.ON International Finance BV 5.750% 14/02/2033	5,105	0.04
EUR	2,383,000	EDP Finance BV 0.375% 16/09/2026	2,420	0.02
EUR	4,776,000	EDP Finance BV 1.125% 12/02/2024 [†]	4,940	0.04
EUR	2,223,000	EDP Finance BV 1.500% 22/11/2027	2,427	0.02
EUR	3,511,000	EDP Finance BV 1.625% 26/01/2026	3,783	0.03
EUR	3,242,000	EDP Finance BV 1.875% 29/09/2023	3,416	0.03
EUR	2,201,000	EDP Finance BV 1.875% 13/10/2025	2,395	0.02
EUR	3,880,000	EDP Finance BV 2.000% 22/04/2025	4,200	0.04
EUR	3,025,000	EDP Finance BV 2.375% 23/03/2023	3,195	0.03
EUR	3,583,000	EDP Finance BV 2.625% 18/01/2022	3,689	0.03
EUR	2,839,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	3,201	0.03
EUR	3,116,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% [#]	3,661	0.03
EUR	3,243,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% [#]	3,503	0.03
EUR	3,949,000	Enel Finance International NV 0.000% 17/06/2024	3,966	0.03
EUR	4,061,000	Enel Finance International NV 0.375% 17/06/2027	4,139	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	5,541,000	Enel Finance International NV 1.000% 16/09/2024	5,772	0.05
EUR	5,160,000	Enel Finance International NV 1.125% 16/09/2026 [†]	5,498	0.05
EUR	1,774,000	Enel Finance International NV 1.125% 17/10/2034	1,930	0.02
EUR	5,480,000	Enel Finance International NV 1.375% 01/06/2026	5,887	0.05
EUR	4,001,000	Enel Finance International NV 1.500% 21/07/2025 [†]	4,275	0.04
EUR	6,145,000	Enel Finance International NV 1.966% 27/01/2025	6,651	0.06
EUR	2,390,000	Enel Finance International NV 4.875% 17/04/2023	2,673	0.02
EUR	10,471,000	Enel Finance International NV 5.000% 14/09/2022	11,405	0.10
EUR	2,467,000	Enel Finance International NV 5.250% 29/09/2023	2,832	0.02
EUR	3,125,000	Euronext NV 1.000% 18/04/2025	3,240	0.03
EUR	4,224,000	Euronext NV 1.125% 12/06/2029	4,560	0.04
EUR	3,652,000	Evonik Finance BV 0.375% 07/09/2024	3,717	0.03
EUR	2,263,000	Evonik Finance BV 0.750% 07/09/2028	2,382	0.02
EUR	2,471,000	EXOR NV 1.750% 18/01/2028	2,664	0.02
EUR	2,670,000	EXOR NV 1.750% 14/10/2034	2,777	0.02
EUR	3,253,000	EXOR NV 2.125% 02/12/2022	3,373	0.03
EUR	2,268,000	EXOR NV 2.250% 29/04/2030	2,497	0.02
EUR	2,894,000	EXOR NV 2.500% 08/10/2024	3,141	0.03
EUR	1,801,000	Givaudan Finance Europe BV 1.000% 22/04/2027 [†]	1,919	0.02
EUR	1,850,000	Givaudan Finance Europe BV 1.625% 22/04/2032	2,108	0.02
EUR	2,732,000	Global Switch Finance BV 1.375% 07/10/2030	2,846	0.02
EUR	2,425,000	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	2,547	0.02
EUR	4,335,000	Heineken NV 1.000% 04/05/2026	4,580	0.04
EUR	2,217,000	Heineken NV 1.250% 17/03/2027	2,388	0.02
EUR	2,409,000	Heineken NV 1.250% 07/05/2033	2,643	0.02
EUR	2,835,000	Heineken NV 1.375% 29/01/2027	3,075	0.03
EUR	2,699,000	Heineken NV 1.500% 07/12/2024	2,869	0.02
EUR	4,759,000	Heineken NV 1.500% 03/10/2029	5,328	0.05
EUR	2,258,000	Heineken NV 1.625% 30/03/2025	2,423	0.02
EUR	3,255,000	Heineken NV 1.750% 17/03/2031	3,737	0.03
EUR	3,935,000	Heineken NV 1.750% 07/05/2040	4,521	0.04
EUR	3,122,000	Heineken NV 2.250% 30/03/2030	3,694	0.03
EUR	3,397,000	Heineken NV 2.875% 04/08/2025	3,858	0.03
EUR	3,092,000	Heineken NV 3.500% 19/03/2024	3,460	0.03
EUR	2,700,000	Iberdrola International BV 0.375% 15/09/2025	2,759	0.02
EUR	2,500,000	Iberdrola International BV 1.125% 27/01/2023	2,569	0.02
EUR	4,400,000	Iberdrola International BV 1.125% 21/04/2026	4,679	0.04
EUR	2,900,000	Iberdrola International BV 1.750% 17/09/2023	3,052	0.03
EUR	7,300,000	Iberdrola International BV 1.874% [#]	7,519	0.06
EUR	3,100,000	Iberdrola International BV 1.875% 08/10/2024	3,337	0.03
EUR	4,500,000	Iberdrola International BV 1.875% [#]	4,613	0.04
EUR	6,400,000	Iberdrola International BV 2.250% [#]	6,722	0.06
EUR	3,500,000	Iberdrola International BV 2.500% 24/10/2022	3,674	0.03
EUR	3,200,000	Iberdrola International BV 2.625% [#]	3,382	0.03
EUR	1,700,000	Iberdrola International BV 3.000% 31/01/2022	1,760	0.02
EUR	3,600,000	Iberdrola International BV 3.250% [#]	3,942	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	2,800,000	ING Bank NV 0.000% 08/04/2022	2,814	0.02
EUR	2,364,000	ING Bank NV 4.500% 21/02/2022	2,497	0.02
EUR	4,000,000	ING Groep NV 0.100% 03/09/2025	4,016	0.03
EUR	4,900,000	ING Groep NV 0.250% 18/02/2029	4,896	0.04
EUR	6,600,000	ING Groep NV 0.750% 09/03/2022	6,676	0.06
EUR	4,800,000	ING Groep NV 1.000% 20/09/2023	4,956	0.04
EUR	4,500,000	ING Groep NV 1.000% 13/11/2030	4,556	0.04
EUR	5,100,000	ING Groep NV 1.125% 14/02/2025	5,338	0.05
EUR	4,600,000	ING Groep NV 1.375% 11/01/2028	5,017	0.04
EUR	4,600,000	ING Groep NV 1.625% 26/09/2029	4,774	0.04
EUR	7,200,000	ING Groep NV 2.000% 20/09/2028	8,215	0.07
EUR	3,500,000	ING Groep NV 2.000% 22/03/2030	3,703	0.03
EUR	4,100,000	ING Groep NV 2.125% 10/01/2026	4,531	0.04
EUR	6,700,000	ING Groep NV 2.125% 26/05/2031	7,159	0.06
EUR	3,600,000	ING Groep NV 2.500% 15/02/2029	3,826	0.03
EUR	7,100,000	ING Groep NV 2.500% 15/11/2030	8,776	0.08
EUR	4,300,000	ING Groep NV 3.000% 11/04/2028	4,552	0.04
EUR	2,107,000	ISS Finance BV 1.250% 07/07/2025	2,153	0.02
EUR	3,600,000	JAB Holdings BV 1.000% 20/12/2027	3,756	0.03
EUR	4,000,000	JAB Holdings BV 1.250% 22/05/2024	4,155	0.04
EUR	2,600,000	JAB Holdings BV 1.625% 30/04/2025 [^]	2,762	0.02
EUR	4,900,000	JAB Holdings BV 1.750% 25/05/2023	5,120	0.04
EUR	2,900,000	JAB Holdings BV 1.750% 25/06/2026	3,114	0.03
EUR	3,000,000	JAB Holdings BV 2.000% 18/05/2028	3,300	0.03
EUR	1,800,000	JAB Holdings BV 2.125% 16/09/2022	1,873	0.02
EUR	3,300,000	JAB Holdings BV 2.250% 19/12/2039	3,681	0.03
EUR	1,700,000	JAB Holdings BV 2.500% 17/04/2027	1,906	0.02
EUR	3,400,000	JAB Holdings BV 2.500% 25/06/2029 [^]	3,896	0.03
EUR	2,300,000	JAB Holdings BV 3.375% 17/04/2035	2,923	0.03
EUR	1,755,000	JT International Financial Services BV 1.000% 26/11/2029	1,845	0.02
EUR	2,472,000	JT International Financial Services BV 1.125% 28/09/2025	2,609	0.02
EUR	2,300,000	JT International Financial Services BV 2.375% 07/04/2081	2,450	0.02
EUR	2,350,000	JT International Financial Services BV 2.875% 07/10/2083	2,601	0.02
EUR	2,710,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	2,764	0.02
EUR	4,436,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	4,606	0.04
EUR	2,531,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	2,694	0.02
EUR	1,752,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	1,943	0.02
EUR	1,792,000	Koninklijke DSM NV 0.250% 23/06/2028	1,829	0.02
EUR	1,718,000	Koninklijke DSM NV 0.625% 23/06/2032	1,792	0.02
EUR	4,200,000	Koninklijke DSM NV 0.750% 28/09/2026	4,427	0.04
EUR	2,153,000	Koninklijke DSM NV 1.000% 09/04/2025	2,259	0.02
EUR	3,205,000	Koninklijke DSM NV 1.375% 26/09/2022	3,303	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	2,217,000	Koninklijke DSM NV 2.375% 03/04/2024	2,393	0.02
EUR	2,300,000	Koninklijke KPN NV 0.625% 09/04/2025	2,337	0.02
EUR	2,200,000	Koninklijke KPN NV 0.875% 14/12/2032	2,233	0.02
EUR	2,900,000	Koninklijke KPN NV 1.125% 11/09/2028 [^]	3,002	0.03
EUR	3,300,000	Koninklijke KPN NV 5.625% 30/09/2024 [^]	3,917	0.03
EUR	3,230,000	Koninklijke Philips NV 0.500% 06/09/2023	3,285	0.03
EUR	3,655,000	Koninklijke Philips NV 0.500% 22/05/2026	3,771	0.03
EUR	1,964,000	Koninklijke Philips NV 0.750% 02/05/2024	2,019	0.02
EUR	1,771,000	Koninklijke Philips NV 1.375% 30/03/2025	1,877	0.02
EUR	1,830,000	Koninklijke Philips NV 1.375% 02/05/2028	2,015	0.02
EUR	1,772,000	Koninklijke Philips NV 2.000% 30/03/2030	2,056	0.02
EUR	4,520,000	LeasePlan Corp NV 0.125% 13/09/2023	4,534	0.04
EUR	4,172,000	LeasePlan Corp NV 0.750% 03/10/2022	4,227	0.04
EUR	1,190,000	LeasePlan Corp NV 1.000% 25/02/2022	1,206	0.01
EUR	1,852,000	LeasePlan Corp NV 1.000% 02/05/2023	1,895	0.02
EUR	1,913,000	LeasePlan Corp NV 1.375% 07/03/2024	1,992	0.02
EUR	1,810,000	LeasePlan Corp NV 3.500% 09/04/2025	2,060	0.02
EUR	1,466,000	Linde Finance BV 0.250% 18/01/2022	1,474	0.01
EUR	2,900,000	Linde Finance BV 0.250% 19/05/2027	2,956	0.03
EUR	2,900,000	Linde Finance BV 0.550% 19/05/2032	3,024	0.03
EUR	5,077,000	Linde Finance BV 1.000% 20/04/2028	5,510	0.05
EUR	2,542,000	Linde Finance BV 1.875% 22/05/2024	2,734	0.02
EUR	3,410,000	Linde Finance BV 2.000% 18/04/2023	3,586	0.03
EUR	2,195,000	LYB International Finance II BV 0.875% 17/09/2026	2,269	0.02
EUR	1,800,000	LYB International Finance II BV 1.625% 17/09/2031	2,019	0.02
EUR	860,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	889	0.01
EUR	1,880,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	2,045	0.02
EUR	2,297,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	2,305	0.02
EUR	2,846,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	2,887	0.02
EUR	2,034,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	2,159	0.02
EUR	2,200,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	2,230	0.02
EUR	1,900,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	1,942	0.02
EUR	2,021,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	2,314	0.02
EUR	3,800,000	Naturgy Finance BV 0.750% 28/11/2029 [^]	3,960	0.03
EUR	3,600,000	Naturgy Finance BV 0.875% 15/05/2025	3,738	0.03
EUR	3,800,000	Naturgy Finance BV 1.250% 15/01/2026	4,026	0.03
EUR	2,200,000	Naturgy Finance BV 1.250% 19/04/2026	2,332	0.02
EUR	3,200,000	Naturgy Finance BV 1.375% 21/01/2025	3,390	0.03
EUR	4,600,000	Naturgy Finance BV 1.375% 19/01/2027	4,938	0.04
EUR	3,400,000	Naturgy Finance BV 1.500% 29/01/2028	3,711	0.03
EUR	1,800,000	Naturgy Finance BV 1.875% 05/10/2029 [^]	2,046	0.02
EUR	2,600,000	Naturgy Finance BV 2.875% 11/03/2024	2,844	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Naturgy Finance BV 3.875% 11/04/2022	631	0.01
EUR	1,200,000	Naturgy Finance BV 3.875% 17/01/2023	1,297	0.01
EUR	2,243,000	NE Property BV 1.750% 23/11/2024 [^]	2,297	0.02
EUR	2,375,000	NE Property BV 1.875% 09/10/2026 [^]	2,385	0.02
EUR	2,215,000	NE Property BV 2.625% 22/05/2023 [^]	2,303	0.02
EUR	2,000,000	NE Property BV 3.375% 14/07/2027	2,174	0.02
EUR	1,800,000	NIBC Bank NV 0.875% 08/07/2025	1,845	0.02
EUR	1,958,000	NIBC Bank NV 1.125% 19/04/2023	2,008	0.02
EUR	2,300,000	NIBC Bank NV 2.000% 09/04/2024	2,406	0.02
EUR	1,714,000	NN Group NV 0.875% 13/01/2023 [^]	1,747	0.01
EUR	2,198,000	NN Group NV 1.000% 18/03/2022	2,231	0.02
EUR	2,197,000	NN Group NV 1.625% 01/06/2027	2,411	0.02
EUR	3,391,000	NN Group NV 4.375% [#]	3,756	0.03
EUR	4,222,000	NN Group NV 4.500% ^{^/#}	4,871	0.04
EUR	4,507,000	NN Group NV 4.625% 08/04/2044	5,060	0.04
EUR	3,928,000	NN Group NV 4.625% 13/01/2048	4,726	0.04
EUR	2,230,000	PACCAR Financial Europe BV 0.000% 03/03/2023	2,232	0.02
EUR	354,000	PACCAR Financial Europe BV 0.125% 07/03/2022	355	0.00
EUR	2,471,000	PostNL NV 0.625% 23/09/2026	2,561	0.02
EUR	1,689,000	PostNL NV 1.000% 21/11/2024 [^]	1,752	0.02
EUR	2,300,000	Prosus NV 1.539% 03/08/2028 [^]	2,371	0.02
EUR	1,400,000	Prosus NV 1.539% 03/08/2028	1,444	0.01
EUR	2,335,000	Prosus NV 2.031% 03/08/2032 [^]	2,430	0.02
EUR	1,225,000	Prosus NV 2.031% 03/08/2032	1,275	0.01
EUR	3,845,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	3,950	0.03
EUR	3,308,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	3,508	0.03
EUR	1,800,000	Redexis Gas Finance BV 1.875% 28/05/2025	1,916	0.02
EUR	2,351,000	Redexis Gas Finance BV 1.875% 27/04/2027	2,557	0.02
EUR	2,663,000	RELX Finance BV 0.000% 18/03/2024	2,671	0.02
EUR	3,114,000	RELX Finance BV 0.500% 10/03/2028	3,178	0.03
EUR	1,763,000	RELX Finance BV 0.875% 10/03/2032	1,839	0.02
EUR	2,769,000	RELX Finance BV 1.000% 22/03/2024	2,861	0.02
EUR	4,291,000	RELX Finance BV 1.375% 12/05/2026	4,605	0.04
EUR	1,800,000	RELX Finance BV 1.500% 13/05/2027	1,955	0.02
EUR	3,573,000	Ren Finance BV 1.750% 01/06/2023	3,729	0.03
EUR	1,579,000	Ren Finance BV 1.750% 18/01/2028	1,732	0.01
EUR	2,071,000	Ren Finance BV 2.500% 12/02/2025	2,292	0.02
EUR	3,500,000	Repsol International Finance BV 0.125% 05/10/2024	3,521	0.03
EUR	3,000,000	Repsol International Finance BV 0.250% 02/08/2027	3,023	0.03
EUR	1,800,000	Repsol International Finance BV 0.500% 23/05/2022	1,819	0.02
EUR	3,200,000	Repsol International Finance BV 2.000% 15/12/2025	3,501	0.03
EUR	2,800,000	Repsol International Finance BV 2.250% 10/12/2026 [^]	3,178	0.03
EUR	2,900,000	Repsol International Finance BV 2.625% 15/04/2030	3,459	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	5,200,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	6,225	0.05
EUR	3,084,000	Roche Finance Europe BV 0.500% 27/02/2023	3,139	0.03
EUR	5,081,000	Roche Finance Europe BV 0.875% 25/02/2025	5,317	0.05
EUR	2,414,000	Schlumberger Finance BV 0.000% 15/10/2024	2,431	0.02
EUR	3,745,000	Schlumberger Finance BV 0.250% 15/10/2027	3,800	0.03
EUR	3,604,000	Schlumberger Finance BV 0.500% 15/10/2031	3,668	0.03
EUR	4,985,000	Schlumberger Finance BV 1.375% 28/10/2026 [^]	5,372	0.05
EUR	4,236,000	Schlumberger Finance BV 2.000% 06/05/2032 [^]	4,949	0.04
EUR	4,667,000	Shell International Finance BV 0.125% 08/11/2027	4,724	0.04
EUR	7,661,000	Shell International Finance BV 0.375% 15/02/2025	7,849	0.07
EUR	4,475,000	Shell International Finance BV 0.500% 11/05/2024	4,585	0.04
EUR	3,981,000	Shell International Finance BV 0.500% 08/11/2031	4,076	0.04
EUR	3,574,000	Shell International Finance BV 0.750% 12/05/2024	3,693	0.03
EUR	4,981,000	Shell International Finance BV 0.750% 15/08/2028	5,249	0.05
EUR	4,176,000	Shell International Finance BV 0.875% 08/11/2039	4,265	0.04
EUR	4,157,000	Shell International Finance BV 1.000% 06/04/2022	4,226	0.04
EUR	4,019,000	Shell International Finance BV 1.125% 07/04/2024	4,198	0.04
EUR	4,733,000	Shell International Finance BV 1.250% 15/03/2022	4,824	0.04
EUR	4,986,000	Shell International Finance BV 1.250% 12/05/2028	5,434	0.05
EUR	4,168,000	Shell International Finance BV 1.250% 11/11/2032 [^]	4,604	0.04
EUR	5,000,000	Shell International Finance BV 1.500% 07/04/2028	5,545	0.05
EUR	6,002,000	Shell International Finance BV 1.625% 20/01/2027	6,617	0.06
EUR	4,356,000	Shell International Finance BV 1.875% 15/09/2025	4,785	0.04
EUR	4,056,000	Shell International Finance BV 1.875% 07/04/2032	4,761	0.04
EUR	4,142,000	Shell International Finance BV 2.500% 24/03/2026	4,723	0.04
EUR	5,200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	5,227	0.05
EUR	1,945,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	1,961	0.02
EUR	4,500,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	4,545	0.04
EUR	6,200,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022 [^]	6,237	0.05
EUR	4,629,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 [^]	4,711	0.04
EUR	5,100,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	5,187	0.04
EUR	4,400,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	4,517	0.04
EUR	4,903,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	4,997	0.04
EUR	4,356,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	4,437	0.04
EUR	4,900,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	5,041	0.04
EUR	3,400,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032 [^]	3,574	0.03
EUR	4,007,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	4,204	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	2,645,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	2,842	0.02
EUR	3,101,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	3,345	0.03
EUR	3,140,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031 [^]	3,544	0.03
EUR	4,416,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 [^]	5,021	0.04
EUR	3,614,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039 [^]	4,503	0.04
EUR	4,094,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028 [^]	5,006	0.04
EUR	3,103,000	Signify NV 2.000% 11/05/2024	3,280	0.03
EUR	2,400,000	Signify NV 2.375% 11/05/2027	2,659	0.02
EUR	2,934,000	Sika Capital BV 0.875% 29/04/2027	3,094	0.03
EUR	2,074,000	Sika Capital BV 1.500% 29/04/2031 [^]	2,355	0.02
EUR	2,375,000	STG Global Finance BV 1.375% 24/09/2025	2,417	0.02
EUR	2,576,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	2,645	0.02
EUR	1,599,000	Sudzucker International Finance BV 1.250% 29/11/2023 [^]	1,643	0.01
EUR	3,039,000	Telefonica Europe BV 5.875% 14/02/2033 [^]	4,866	0.04
EUR	2,476,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023 [^]	2,535	0.02
EUR	3,261,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	3,309	0.03
EUR	900,000	Unilever Finance Netherlands BV 0.500% 03/02/2022	908	0.01
EUR	1,760,000	Unilever Finance Netherlands BV 0.500% 12/08/2023 [^]	1,797	0.02
EUR	2,345,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	2,406	0.02
EUR	2,712,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	2,791	0.02
EUR	3,154,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	3,311	0.03
EUR	2,780,000	Unilever Finance Netherlands BV 1.000% 03/06/2023	2,868	0.02
EUR	2,785,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	2,979	0.03
EUR	3,071,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	3,305	0.03
EUR	2,863,000	Unilever Finance Netherlands BV 1.125% 29/04/2028	3,118	0.03
EUR	4,035,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	4,275	0.04
EUR	4,025,000	Unilever Finance Netherlands BV 1.375% 31/07/2029	4,510	0.04
EUR	3,005,000	Unilever Finance Netherlands BV 1.375% 04/09/2030 [^]	3,417	0.03
EUR	3,203,000	Unilever Finance Netherlands BV 1.625% 12/02/2033 [^]	3,739	0.03
EUR	4,409,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	5,095	0.04
EUR	2,985,000	Upjohn Finance BV 0.816% 23/06/2022	3,026	0.03
EUR	2,990,000	Upjohn Finance BV 1.023% 23/06/2024	3,085	0.03
EUR	3,606,000	Upjohn Finance BV 1.362% 23/06/2027	3,823	0.03
EUR	5,642,000	Upjohn Finance BV 1.908% 23/06/2032	6,238	0.05
EUR	2,510,000	Vesteda Finance BV 1.500% 24/05/2027 [^]	2,714	0.02
EUR	1,830,000	Vesteda Finance BV 2.000% 10/07/2026	2,019	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	1,732,000	Vesteda Finance BV 2.500% 27/10/2022	1,801	0.02
EUR	2,400,000	Volkswagen International Finance NV 0.050% 10/06/2024	2,405	0.02
EUR	5,186,000	Volkswagen International Finance NV 0.875% 16/01/2023	5,283	0.05
EUR	5,200,000	Volkswagen International Finance NV 0.875% 22/09/2028	5,380	0.05
EUR	7,300,000	Volkswagen International Finance NV 1.125% 02/10/2023	7,531	0.07
EUR	2,900,000	Volkswagen International Finance NV 1.250% 23/09/2032	3,079	0.03
EUR	4,763,000	Volkswagen International Finance NV 1.625% 16/01/2030	5,227	0.05
EUR	11,900,000	Volkswagen International Finance NV 1.875% 30/03/2027	13,016	0.11
EUR	4,528,000	Volkswagen International Finance NV 2.500% [#]	4,579	0.04
EUR	3,400,000	Volkswagen International Finance NV 2.625% 16/11/2027	3,943	0.03
EUR	7,100,000	Volkswagen International Finance NV 2.700% [#]	7,248	0.06
EUR	4,700,000	Volkswagen International Finance NV 3.250% 18/11/2030 [^]	5,871	0.05
EUR	3,600,000	Volkswagen International Finance NV 3.300% 22/03/2033	4,593	0.04
EUR	5,200,000	Volkswagen International Finance NV 3.375% [#]	5,441	0.05
EUR	6,440,000	Volkswagen International Finance NV 3.500% [^] [#]	6,802	0.06
EUR	6,700,000	Volkswagen International Finance NV 3.500% [#]	7,070	0.06
EUR	9,000,000	Volkswagen International Finance NV 3.875% [#]	9,670	0.08
EUR	6,700,000	Volkswagen International Finance NV 3.875% [#]	7,242	0.06
EUR	5,500,000	Volkswagen International Finance NV 4.125% 16/11/2038	7,876	0.07
EUR	7,902,000	Volkswagen International Finance NV 4.625% [#]	8,757	0.08
EUR	6,900,000	Volkswagen International Finance NV 4.625% [#]	7,763	0.07
EUR	3,383,000	Volkswagen International Finance NV 5.125% [#]	3,689	0.03
EUR	2,200,000	Vonovia Finance BV 0.125% 06/04/2023	2,214	0.02
EUR	1,700,000	Vonovia Finance BV 0.500% 14/09/2029	1,739	0.01
EUR	3,200,000	Vonovia Finance BV 0.625% 09/07/2026	3,301	0.03
EUR	2,400,000	Vonovia Finance BV 0.625% 07/10/2027	2,484	0.02
EUR	1,700,000	Vonovia Finance BV 0.750% 25/01/2022	1,718	0.01
EUR	3,100,000	Vonovia Finance BV 0.750% 15/01/2024 [^]	3,183	0.03
EUR	1,800,000	Vonovia Finance BV 0.875% 10/06/2022	1,829	0.02
EUR	3,000,000	Vonovia Finance BV 0.875% 03/07/2023	3,074	0.03
EUR	3,500,000	Vonovia Finance BV 1.000% 09/07/2030	3,710	0.03
EUR	1,900,000	Vonovia Finance BV 1.125% 08/09/2025 [^]	2,009	0.02
EUR	2,000,000	Vonovia Finance BV 1.125% 14/09/2034	2,123	0.02
EUR	4,100,000	Vonovia Finance BV 1.250% 06/12/2024	4,322	0.04
EUR	2,085,000	Vonovia Finance BV 1.500% 31/03/2025	2,229	0.02
EUR	3,100,000	Vonovia Finance BV 1.500% 22/03/2026	3,345	0.03
EUR	1,800,000	Vonovia Finance BV 1.500% 10/06/2026 [^]	1,945	0.02
EUR	2,200,000	Vonovia Finance BV 1.500% 14/01/2028 [^]	2,412	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Netherlands (30 June 2020: 16.30%) (cont)				
Corporate Bonds (cont)				
EUR	2,400,000	Vonovia Finance BV 1.625% 07/04/2024	2,528	0.02
EUR	2,300,000	Vonovia Finance BV 1.625% 07/10/2039	2,560	0.02
EUR	1,800,000	Vonovia Finance BV 1.750% 25/01/2027 [^]	1,983	0.02
EUR	2,200,000	Vonovia Finance BV 1.800% 29/06/2025	2,377	0.02
EUR	2,235,000	Vonovia Finance BV 2.125% 09/07/2022	2,314	0.02
EUR	1,800,000	Vonovia Finance BV 2.125% 22/03/2030 [^]	2,101	0.02
EUR	5,000,000	Vonovia Finance BV 2.250% 15/12/2023	5,356	0.05
EUR	2,200,000	Vonovia Finance BV 2.250% 07/04/2030	2,580	0.02
EUR	2,300,000	Vonovia Finance BV 2.750% 22/03/2038 [^]	2,976	0.03
EUR	300,000	Vonovia Finance BV 4.000% ^{^/#}	311	0.00
EUR	5,000,000	Wintershall Dea Finance BV 0.452% 25/09/2023	5,041	0.04
EUR	4,000,000	Wintershall Dea Finance BV 0.840% 25/09/2025	4,080	0.04
EUR	4,100,000	Wintershall Dea Finance BV 1.332% 25/09/2028	4,243	0.04
EUR	4,600,000	Wintershall Dea Finance BV 1.823% 25/09/2031	4,832	0.04
EUR	2,215,000	Wolters Kluwer NV 0.750% 03/07/2030	2,312	0.02
EUR	2,258,000	Wolters Kluwer NV 1.500% 22/03/2027	2,467	0.02
EUR	2,814,000	Wolters Kluwer NV 2.500% 13/05/2024	3,051	0.03
EUR	3,160,000	Wolters Kluwer NV 2.875% 21/03/2023	3,375	0.03
EUR	2,255,000	WPC Eurobond BV 1.350% 15/04/2028	2,349	0.02
EUR	2,055,000	WPC Eurobond BV 2.125% 15/04/2027	2,240	0.02
EUR	1,981,000	WPC Eurobond BV 2.250% 19/07/2024	2,126	0.02
EUR	1,852,000	WPC Eurobond BV 2.250% 09/04/2026	2,030	0.02
EUR	3,894,000	Wurth Finance International BV 0.750% 22/11/2027	4,095	0.04
EUR	1,621,000	Wurth Finance International BV 1.000% 19/05/2022	1,645	0.01
EUR	2,323,000	Wurth Finance International BV 1.000% 26/05/2025	2,439	0.02
Total Netherlands			1,858,257	16.08
New Zealand (30 June 2020: 0.27%)				
Corporate Bonds				
EUR	1,784,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029	1,831	0.02
EUR	1,906,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	1,922	0.02
EUR	1,998,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	2,101	0.02
EUR	1,695,000	ASB Finance Ltd 0.500% 10/06/2022	1,715	0.01
EUR	2,373,000	ASB Finance Ltd 0.500% 24/09/2029	2,465	0.02
EUR	2,511,000	ASB Finance Ltd 0.750% 13/03/2024	2,586	0.02
EUR	3,782,000	BNZ International Funding Ltd 0.375% 14/09/2024	3,858	0.03
EUR	2,502,000	BNZ International Funding Ltd 0.500% 13/05/2023	2,544	0.02
EUR	1,482,000	BNZ International Funding Ltd 0.625% 23/04/2022	1,500	0.01
EUR	2,395,000	Chorus Ltd 0.875% 05/12/2026	2,480	0.02
EUR	2,190,000	Chorus Ltd 1.125% 18/10/2023	2,257	0.02
EUR	2,135,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024 [^]	2,167	0.02
EUR	3,076,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	3,125	0.03
Total New Zealand			30,551	0.26

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Norway (30 June 2020: 0.60%)				
Corporate Bonds				
EUR	8,926,000	DNB Bank ASA 0.050% 14/11/2023	8,996	0.08
EUR	2,891,000	DNB Bank ASA 0.250% 09/04/2024	2,933	0.03
EUR	3,303,000	DNB Bank ASA 0.600% 25/09/2023	3,380	0.03
EUR	3,552,000	DNB Bank ASA 1.125% 01/03/2023	3,661	0.03
EUR	2,620,000	DNB Bank ASA 1.125% 20/03/2028	2,685	0.02
EUR	1,945,000	DNB Bank ASA 1.250% 01/03/2027	1,973	0.02
EUR	3,836,000	DNB Bank ASA 4.250% 18/01/2022	4,022	0.03
EUR	2,120,000	Norsk Hydro ASA 1.125% 11/04/2025	2,191	0.02
EUR	1,622,000	Norsk Hydro ASA 2.000% 11/04/2029	1,717	0.01
EUR	2,800,000	Santander Consumer Bank AS 0.125% 11/09/2024	2,817	0.02
EUR	1,700,000	Santander Consumer Bank AS 0.125% 25/02/2025	1,705	0.01
EUR	3,700,000	Santander Consumer Bank AS 0.750% 01/03/2023	3,776	0.03
EUR	2,943,000	Sparebank 1 Oestlandet 0.250% 30/09/2024	2,977	0.03
EUR	2,836,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	2,899	0.03
EUR	2,907,000	SpareBank 1 SMN 0.125% 11/09/2026	2,927	0.03
EUR	1,650,000	SpareBank 1 SMN 0.500% 09/03/2022	1,666	0.01
EUR	2,645,000	SpareBank 1 SMN 0.750% 03/07/2023	2,708	0.02
EUR	635,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	639	0.01
EUR	3,093,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	3,157	0.03
EUR	2,645,000	Sparebanken Vest 0.500% 29/11/2022	2,682	0.02
EUR	1,775,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	2,001	0.02
Total Norway			61,512	0.53
People's Republic of China (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	1,820,000	China Merchants Bank Co Ltd 0.250% 19/06/2022	1,809	0.02
Total People's Republic of China			1,809	0.02
Poland (30 June 2020: 0.06%)				
Corporate Bonds				
EUR	3,100,000	mBank SA 1.058% 05/09/2022	3,123	0.03
EUR	2,685,000	Tauron Polska Energia SA 2.375% 05/07/2027	2,811	0.02
Total Poland			5,934	0.05
Portugal (30 June 2020: 0.12%)				
Corporate Bonds				
EUR	2,300,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	2,476	0.02
EUR	1,300,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	1,356	0.01
EUR	1,300,000	Brisa-Concessao Rodoviaria SA 2.375% 10/05/2027 [^]	1,465	0.01
EUR	2,900,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	3,158	0.03
EUR	4,100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	4,240	0.04
EUR	2,200,000	NOS SGPS SA 1.125% 02/05/2023 [^]	2,247	0.02
Total Portugal			14,942	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Republic of South Korea (30 June 2020: 0.06%)				
Corporate Bonds				
EUR	2,820,000	LG Chem Ltd 0.500% 15/04/2023	2,849	0.02
EUR	2,225,000	POSCO 0.500% 17/01/2024	2,229	0.02
EUR	2,055,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	2,084	0.02
Total Republic of South Korea			7,162	0.06
Romania (30 June 2020: 0.01%)				
Corporate Bonds				
EUR	1,500,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	1,507	0.01
Total Romania			1,507	0.01
Singapore (30 June 2020: 0.02%)				
Corporate Bonds				
EUR	2,201,000	DBS Group Holdings Ltd 1.500% 11/04/2028	2,247	0.02
Total Singapore			2,247	0.02
Spain (30 June 2020: 5.06%)				
Corporate Bonds				
EUR	2,700,000	Abertis Infraestructuras SA 0.625% 15/07/2025	2,765	0.02
EUR	2,300,000	Abertis Infraestructuras SA 1.000% 27/02/2027	2,374	0.02
EUR	3,600,000	Abertis Infraestructuras SA 1.125% 26/03/2028	3,659	0.03
EUR	2,700,000	Abertis Infraestructuras SA 1.250% 07/02/2028	2,787	0.02
EUR	3,800,000	Abertis Infraestructuras SA 1.375% 20/05/2026	4,016	0.03
EUR	2,700,000	Abertis Infraestructuras SA 1.625% 15/07/2029	2,836	0.02
EUR	3,000,000	Abertis Infraestructuras SA 1.875% 26/03/2032	3,175	0.03
EUR	4,100,000	Abertis Infraestructuras SA 2.250% 29/03/2029	4,496	0.04
EUR	4,500,000	Abertis Infraestructuras SA 2.375% 27/09/2027	4,980	0.04
EUR	2,600,000	Abertis Infraestructuras SA 2.500% 27/02/2025	2,874	0.02
EUR	4,400,000	Abertis Infraestructuras SA 3.000% 27/03/2031	5,119	0.04
EUR	2,700,000	Abertis Infraestructuras SA 3.750% 20/06/2023	2,946	0.03
EUR	3,000,000	ACS Actividades de Construcción y Servicios SA 1.375% 17/06/2025	3,076	0.03
EUR	4,300,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026 [^]	4,620	0.04
EUR	2,300,000	Amadeus IT Group SA 0.875% 18/09/2023	2,346	0.02
EUR	1,900,000	Amadeus IT Group SA 1.500% 18/09/2026 [^]	2,026	0.02
EUR	3,300,000	Amadeus IT Group SA 1.875% 24/09/2028	3,516	0.03
EUR	1,800,000	Amadeus IT Group SA 2.500% 20/05/2024	1,933	0.02
EUR	2,000,000	Amadeus IT Group SA 2.875% 20/05/2027	2,248	0.02
EUR	4,500,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	4,549	0.04
EUR	4,900,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	4,998	0.04
EUR	5,400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027 [^]	5,517	0.05
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	3,941	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 5.06%) (cont)				
Corporate Bonds (cont)				
EUR	7,500,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	7,619	0.07
EUR	4,800,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	4,985	0.04
EUR	4,000,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [^]	4,208	0.04
EUR	4,400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030 [^]	4,393	0.04
EUR	4,500,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	4,649	0.04
EUR	4,400,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	4,671	0.04
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	3,476	0.03
EUR	4,400,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	5,135	0.04
EUR	1,900,000	Banco de Sabadell SA 0.625% 07/11/2025	1,915	0.02
EUR	4,000,000	Banco de Sabadell SA 0.875% 05/03/2023	4,071	0.03
EUR	4,000,000	Banco de Sabadell SA 0.875% 22/07/2025	4,086	0.04
EUR	2,300,000	Banco de Sabadell SA 1.125% 27/03/2025	2,338	0.02
EUR	2,300,000	Banco de Sabadell SA 1.125% 11/03/2027	2,378	0.02
EUR	3,400,000	Banco de Sabadell SA 1.625% 07/03/2024	3,547	0.03
EUR	2,800,000	Banco de Sabadell SA 1.750% 29/06/2023	2,872	0.02
EUR	4,500,000	Banco de Sabadell SA 1.750% 10/05/2024	4,656	0.04
EUR	6,600,000	Banco Santander SA 0.250% 19/06/2024	6,687	0.06
EUR	4,000,000	Banco Santander SA 0.300% 04/10/2026	4,076	0.04
EUR	5,300,000	Banco Santander SA 0.500% 04/02/2027 [^]	5,386	0.05
EUR	5,200,000	Banco Santander SA 1.125% 17/01/2025 [^]	5,406	0.05
EUR	4,000,000	Banco Santander SA 1.125% 23/06/2027	4,241	0.04
EUR	6,400,000	Banco Santander SA 1.375% 09/02/2022	6,516	0.06
EUR	8,100,000	Banco Santander SA 1.375% 14/12/2022	8,360	0.07
EUR	7,000,000	Banco Santander SA 1.375% 05/01/2026	7,424	0.06
EUR	4,600,000	Banco Santander SA 1.625% 22/10/2030	4,811	0.04
EUR	5,700,000	Banco Santander SA 2.125% 08/02/2028 [^]	6,217	0.05
EUR	6,300,000	Banco Santander SA 2.500% 18/03/2025 [^]	6,827	0.06
EUR	4,100,000	Banco Santander SA 3.125% 19/01/2027 [^]	4,683	0.04
EUR	6,800,000	Banco Santander SA 3.250% 04/04/2026	7,727	0.07
EUR	3,200,000	Bankia SA 0.750% 09/07/2026	3,295	0.03
EUR	2,100,000	Bankia SA 0.875% 25/03/2024	2,159	0.02
EUR	1,700,000	Bankia SA 1.000% 25/06/2024	1,751	0.01
EUR	3,200,000	Bankia SA 1.125% 12/11/2026	3,338	0.03
EUR	2,900,000	Bankinter SA 0.625% 06/10/2027	2,954	0.03
EUR	2,300,000	Bankinter SA 0.875% 05/03/2024	2,371	0.02
EUR	3,000,000	Bankinter SA 0.875% 08/07/2026	3,092	0.03
EUR	2,200,000	Bankinter SA 2.500% 06/04/2027 [^]	2,248	0.02
EUR	4,900,000	CaixaBank SA 0.375% 03/02/2025 [^]	4,959	0.04
EUR	4,500,000	CaixaBank SA 0.375% 18/11/2026	4,519	0.04
EUR	4,300,000	CaixaBank SA 0.625% 01/10/2024	4,376	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Spain (30 June 2020: 5.06%) (cont)				
Corporate Bonds (cont)				
EUR	6,200,000	CaixaBank SA 0.750% 18/04/2023	6,323	0.05
EUR	4,700,000	CaixaBank SA 0.750% 10/07/2026	4,830	0.04
EUR	6,000,000	CaixaBank SA 1.125% 12/01/2023	6,137	0.05
EUR	4,200,000	CaixaBank SA 1.125% 17/05/2024 [^]	4,363	0.04
EUR	4,800,000	CaixaBank SA 1.125% 27/03/2026	5,043	0.04
EUR	5,500,000	CaixaBank SA 1.375% 19/06/2026 [^]	5,795	0.05
EUR	4,000,000	CaixaBank SA 1.750% 24/10/2023	4,193	0.04
EUR	4,100,000	CaixaBank SA 2.250% 17/04/2030 [^]	4,284	0.04
EUR	4,000,000	CaixaBank SA 2.375% 01/02/2024	4,281	0.04
EUR	4,400,000	CaixaBank SA 2.750% 14/07/2028	4,604	0.04
EUR	4,500,000	CaixaBank SA 3.500% 15/02/2027	4,639	0.04
EUR	2,500,000	Criteria Caixa SA 0.875% 28/10/2027	2,560	0.02
EUR	3,100,000	Criteria Caixa SA 1.375% 10/04/2024	3,230	0.03
EUR	3,200,000	Criteria Caixa SA 1.500% 10/05/2023	3,310	0.03
EUR	4,700,000	Criteria Caixa SA 1.625% 21/04/2022	4,808	0.04
EUR	2,000,000	Enagas Financiaciones SA 0.375% 05/11/2032	2,016	0.02
EUR	2,700,000	Enagas Financiaciones SA 0.750% 27/10/2026 [^]	2,834	0.02
EUR	2,800,000	Enagas Financiaciones SA 1.000% 25/03/2023	2,869	0.02
EUR	2,900,000	Enagas Financiaciones SA 1.250% 06/02/2025	3,065	0.03
EUR	3,100,000	Enagas Financiaciones SA 1.375% 05/05/2028 [^]	3,427	0.03
EUR	2,900,000	Enagas Financiaciones SA 2.500% 11/04/2022	3,000	0.03
EUR	1,539,000	FCC Aqualia SA 1.413% 08/06/2022 [^]	1,562	0.01
EUR	3,739,000	FCC Aqualia SA 2.629% 08/06/2027	4,078	0.04
EUR	2,863,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	2,918	0.03
EUR	2,234,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026 [^]	2,347	0.02
EUR	3,700,000	Ferrovial Emisiones SA 0.375% 14/09/2022	3,736	0.03
EUR	2,400,000	Ferrovial Emisiones SA 0.540% 12/11/2028	2,423	0.02
EUR	1,800,000	Ferrovial Emisiones SA 1.375% 31/03/2025	1,894	0.02
EUR	3,000,000	Ferrovial Emisiones SA 1.382% 14/05/2026 [^]	3,188	0.03
EUR	2,500,000	Ferrovial Emisiones SA 2.500% 15/07/2024	2,718	0.02
EUR	2,800,000	Iberdrola Finanzas SA 0.875% 16/06/2025	2,914	0.02
EUR	3,300,000	Iberdrola Finanzas SA 1.000% 07/03/2024	3,412	0.03
EUR	4,100,000	Iberdrola Finanzas SA 1.000% 07/03/2025 [^]	4,285	0.04
EUR	2,900,000	Iberdrola Finanzas SA 1.250% 28/10/2026	3,115	0.03
EUR	2,900,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [^]	3,156	0.03
EUR	3,100,000	Iberdrola Finanzas SA 1.621% 29/11/2029 [^]	3,518	0.03
EUR	3,300,000	IE2 Holdco SAU 2.375% 27/11/2023	3,506	0.03
EUR	2,200,000	IE2 Holdco SAU 2.875% 01/06/2026	2,500	0.02
EUR	2,200,000	Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028	2,275	0.02
EUR	2,500,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	2,609	0.02
EUR	2,300,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	2,432	0.02
EUR	3,000,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026 [^]	3,228	0.03
EUR	2,100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029 [^]	2,354	0.02
EUR	1,400,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023 [^]	1,498	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 5.06%) (cont)				
Corporate Bonds (cont)				
EUR	3,000,000	Kutxabank SA 0.500% 25/09/2024	3,054	0.03
EUR	4,500,000	Mapfre SA 1.625% 19/05/2026	4,933	0.04
EUR	2,300,000	Mapfre SA 4.125% 07/09/2048	2,666	0.02
EUR	2,600,000	Mapfre SA 4.375% 31/03/2047 [^]	3,019	0.03
EUR	2,849,000	Merlin Properties Socimi SA 1.750% 26/05/2025	2,988	0.03
EUR	3,679,000	Merlin Properties Socimi SA 1.875% 02/11/2026	3,893	0.03
EUR	2,800,000	Merlin Properties Socimi SA 1.875% 04/12/2034	2,837	0.02
EUR	2,540,000	Merlin Properties Socimi SA 2.225% 25/04/2023	2,650	0.02
EUR	1,300,000	Merlin Properties Socimi SA 2.375% 23/05/2022	1,336	0.01
EUR	1,800,000	Merlin Properties Socimi SA 2.375% 13/07/2027	1,943	0.02
EUR	1,900,000	Merlin Properties Socimi SA 2.375% 18/09/2029	2,052	0.02
EUR	6,000,000	Naturgy Capital Markets SA 1.125% 11/04/2024	6,215	0.05
EUR	4,146,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	4,192	0.04
EUR	2,865,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	3,126	0.03
EUR	2,500,000	Prosegur Cash SA 1.375% 04/02/2026 [^]	2,631	0.02
EUR	4,800,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023 [^]	4,882	0.04
EUR	1,800,000	Red Electrica Corp SA 0.875% 14/04/2025	1,874	0.02
EUR	2,600,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	2,677	0.02
EUR	2,900,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	3,066	0.03
EUR	2,800,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	2,954	0.03
EUR	2,400,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	2,586	0.02
EUR	2,500,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	2,643	0.02
EUR	4,200,000	Santander Consumer Finance SA 0.375% 27/06/2024	4,258	0.04
EUR	4,000,000	Santander Consumer Finance SA 0.375% 17/01/2025	4,058	0.03
EUR	2,200,000	Santander Consumer Finance SA 0.500% 14/11/2026 [^]	2,251	0.02
EUR	4,000,000	Santander Consumer Finance SA 0.875% 24/01/2022	4,049	0.03
EUR	2,200,000	Santander Consumer Finance SA 0.875% 30/05/2023	2,259	0.02
EUR	4,600,000	Santander Consumer Finance SA 1.000% 27/02/2024	4,755	0.04
EUR	4,300,000	Santander Consumer Finance SA 1.125% 09/10/2023	4,453	0.04
EUR	4,000,000	Telefonica Emisiones SA 0.664% 03/02/2030	4,107	0.04
EUR	4,600,000	Telefonica Emisiones SA 0.750% 13/04/2022	4,661	0.04
EUR	4,100,000	Telefonica Emisiones SA 1.069% 05/02/2024	4,244	0.04
EUR	5,200,000	Telefonica Emisiones SA 1.201% 21/08/2027	5,556	0.05
EUR	4,000,000	Telefonica Emisiones SA 1.447% 22/01/2027	4,312	0.04
EUR	6,300,000	Telefonica Emisiones SA 1.460% 13/04/2026	6,790	0.06
EUR	4,100,000	Telefonica Emisiones SA 1.495% 11/09/2025	4,384	0.04
EUR	5,700,000	Telefonica Emisiones SA 1.528% 17/01/2025	6,076	0.05
EUR	5,700,000	Telefonica Emisiones SA 1.715% 12/01/2028	6,317	0.05
EUR	5,000,000	Telefonica Emisiones SA 1.788% 12/03/2029 [^]	5,612	0.05
EUR	3,000,000	Telefonica Emisiones SA 1.807% 21/05/2032 [^]	3,364	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Spain (30 June 2020: 5.06%) (cont)				
Corporate Bonds (cont)				
EUR	2,400,000	Telefonica Emisiones SA 1.864% 13/07/2040	2,696	0.02
EUR	3,500,000	Telefonica Emisiones SA 1.930% 17/10/2031	4,023	0.03
EUR	2,095,000	Telefonica Emisiones SA 1.957% 01/07/2039	2,414	0.02
EUR	5,200,000	Telefonica Emisiones SA 2.242% 27/05/2022	5,383	0.05
EUR	3,100,000	Telefonica Emisiones SA 2.318% 17/10/2028 [^]	3,604	0.03
EUR	3,500,000	Telefonica Emisiones SA 2.932% 17/10/2029 [^]	4,311	0.04
EUR	7,200,000	Telefonica Emisiones SA 3.987% 23/01/2023	7,826	0.07
		Total Spain	590,476	5.11
Sweden (30 June 2020: 2.48%)				
Corporate Bonds				
EUR	2,292,000	Akelius Residential Property AB 1.125% 14/03/2024	2,358	0.02
EUR	1,512,000	Akelius Residential Property AB 1.500% 23/01/2022	1,538	0.01
EUR	2,855,000	Akelius Residential Property AB 1.750% 07/02/2025 [^]	3,020	0.03
EUR	2,450,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	2,458	0.02
EUR	1,721,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	1,758	0.02
EUR	3,624,000	Atlas Copco AB 0.625% 30/08/2026	3,770	0.03
EUR	2,312,000	Atlas Copco AB 2.500% 28/02/2023	2,448	0.02
EUR	2,140,000	Castellum AB 0.750% 04/09/2026	2,150	0.02
EUR	3,535,000	Castellum AB 2.125% 20/11/2023	3,736	0.03
EUR	865,000	Essity AB 0.500% 03/02/2030	883	0.01
EUR	2,216,000	Essity AB 0.625% 28/03/2022	2,235	0.02
EUR	3,902,000	Essity AB 1.125% 27/03/2024	4,050	0.04
EUR	2,175,000	Essity AB 1.125% 05/03/2025 [^]	2,280	0.02
EUR	1,730,000	Essity AB 1.625% 30/03/2027	1,889	0.02
EUR	2,217,000	Essity AB 2.500% 09/06/2023	2,361	0.02
EUR	918,000	Fastighets AB Balder 1.125% 14/03/2022	929	0.01
EUR	1,986,000	Fastighets AB Balder 1.125% 29/01/2027	2,011	0.02
EUR	975,000	Fastighets AB Balder 1.250% 28/01/2028	983	0.01
EUR	2,420,000	Fastighets AB Balder 1.875% 14/03/2025	2,542	0.02
EUR	2,350,000	Fastighets AB Balder 1.875% 23/01/2026	2,482	0.02
EUR	1,768,000	Heimstaden Bostad AB 1.125% 21/01/2026	1,830	0.02
EUR	2,737,000	Heimstaden Bostad AB 2.125% 05/09/2023	2,883	0.02
EUR	2,626,000	Hemso Fastighets AB 1.000% 09/09/2026 [^]	2,773	0.02
EUR	2,325,000	Investor AB 0.375% 29/10/2035	2,329	0.02
EUR	1,845,000	Investor AB 1.500% 12/09/2030	2,092	0.02
EUR	2,369,000	Investor AB 1.500% 20/06/2039	2,821	0.02
EUR	3,586,000	Investor AB 4.500% 12/05/2023	3,998	0.03
EUR	1,750,000	Lansforsakringar Bank AB 0.125% 19/02/2025	1,757	0.02
EUR	3,009,000	Lansforsakringar Bank AB 0.500% 19/09/2022	3,039	0.03
EUR	1,775,000	Lansforsakringar Bank AB 0.875% 25/09/2023	1,820	0.02
EUR	1,050,000	Molnlycke Holding AB 0.625% 15/01/2031	1,053	0.01
EUR	2,900,000	Molnlycke Holding AB 0.875% 05/09/2029	2,993	0.03
EUR	2,475,000	Molnlycke Holding AB 1.750% 28/02/2024	2,609	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2020: 2.48%) (cont)				
Corporate Bonds (cont)				
EUR	2,415,000	Molnlycke Holding AB 1.875% 28/02/2025	2,589	0.02
EUR	3,880,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	4,038	0.03
EUR	1,425,000	Sagax AB 1.125% 30/01/2027	1,444	0.01
EUR	2,665,000	Sagax AB 2.000% 17/01/2024	2,781	0.02
EUR	2,586,000	Sagax AB 2.250% 13/03/2025	2,755	0.02
EUR	2,873,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	2,909	0.03
EUR	2,150,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	2,213	0.02
EUR	2,050,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	2,154	0.02
EUR	2,200,000	Sandvik AB 3.000% 18/06/2026 [^]	2,543	0.02
EUR	2,825,000	Scania CV AB 0.000% 23/11/2022	2,826	0.02
EUR	1,450,000	Scania CV AB 0.125% 13/02/2023	1,452	0.01
EUR	1,745,000	Scania CV AB 0.500% 06/10/2023	1,765	0.02
EUR	1,800,000	Scania CV AB 2.250% 03/06/2025	1,943	0.02
EUR	2,913,000	Securitas AB 1.125% 20/02/2024	3,000	0.03
EUR	614,000	Securitas AB 1.250% 15/03/2022	624	0.01
EUR	1,500,000	Securitas AB 1.250% 06/03/2025 [^]	1,563	0.01
EUR	4,495,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	4,532	0.04
EUR	4,060,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	4,110	0.04
EUR	1,581,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	1,593	0.01
EUR	4,573,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	4,650	0.04
EUR	4,377,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	4,451	0.04
EUR	3,982,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	4,153	0.04
EUR	3,524,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	3,609	0.03
EUR	1,730,000	SKF AB 0.875% 15/11/2029	1,834	0.02
EUR	1,674,000	SKF AB 1.250% 17/09/2025	1,768	0.02
EUR	2,175,000	Svenska Handelsbanken AB 0.010% 02/12/2027	2,173	0.02
EUR	2,840,000	Svenska Handelsbanken AB 0.050% 03/09/2026	2,855	0.02
EUR	4,289,000	Svenska Handelsbanken AB 0.125% 18/06/2024 [^]	4,342	0.04
EUR	4,850,000	Svenska Handelsbanken AB 0.250% 28/02/2022	4,889	0.04
EUR	1,764,000	Svenska Handelsbanken AB 0.375% 03/07/2023	1,795	0.02
EUR	3,385,000	Svenska Handelsbanken AB 0.500% 21/03/2023	3,448	0.03
EUR	3,973,000	Svenska Handelsbanken AB 0.500% 18/02/2030	4,087	0.04
EUR	5,852,000	Svenska Handelsbanken AB 1.000% 15/04/2025	6,140	0.05
EUR	6,967,000	Svenska Handelsbanken AB 1.125% 14/12/2022	7,174	0.06
EUR	3,785,000	Svenska Handelsbanken AB 1.250% 02/03/2028	3,869	0.03
EUR	2,894,000	Svenska Handelsbanken AB 1.625% 05/03/2029	3,017	0.03
EUR	4,536,000	Svenska Handelsbanken AB 2.625% 23/08/2022	4,759	0.04
EUR	2,616,000	Swedbank AB 0.250% 07/11/2022	2,638	0.02
EUR	2,863,000	Swedbank AB 0.250% 09/10/2024	2,888	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
Sweden (30 June 2020: 2.48%) (cont)				
Corporate Bonds (cont)				
EUR	2,855,000	Swedbank AB 0.300% 06/09/2022	2,881	0.02
EUR	1,752,000	Swedbank AB 0.400% 29/08/2023 [^]	1,780	0.02
EUR	4,349,000	Swedbank AB 0.750% 05/05/2025	4,504	0.04
EUR	3,156,000	Swedbank AB 1.000% 01/06/2022	3,214	0.03
EUR	2,971,000	Swedbank AB 1.000% 22/11/2027	2,997	0.03
EUR	2,221,000	Swedbank AB 1.500% 18/09/2028 [^]	2,273	0.02
EUR	2,678,000	Swedish Match AB 0.875% 23/09/2024	2,734	0.02
EUR	1,550,000	Swedish Match AB 0.875% 26/02/2027	1,556	0.01
EUR	1,979,000	Tele2 AB 1.125% 15/05/2024	2,047	0.02
EUR	3,158,000	Tele2 AB 2.125% 15/05/2028	3,547	0.03
EUR	1,966,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	2,068	0.02
EUR	1,775,000	Telia Co AB 0.125% 27/11/2030	1,767	0.02
EUR	2,275,000	Telia Co AB 1.375% 11/05/2081	2,304	0.02
EUR	2,385,000	Telia Co AB 1.625% 23/02/2035	2,736	0.02
EUR	2,229,000	Telia Co AB 2.125% 20/02/2034	2,692	0.02
EUR	2,134,000	Telia Co AB 3.000% 07/09/2027	2,564	0.02
EUR	3,675,000	Telia Co AB 3.000% 04/04/2078	3,863	0.03
EUR	2,820,000	Telia Co AB 3.500% 05/09/2033 [^]	3,914	0.03
EUR	3,597,000	Telia Co AB 3.625% 14/02/2024	4,029	0.03
EUR	2,911,000	Telia Co AB 3.875% 01/10/2025	3,468	0.03
EUR	2,757,000	Volvo Treasury AB 0.000% 11/02/2023	2,764	0.02
EUR	1,650,000	Volvo Treasury AB 0.100% 24/05/2022	1,655	0.01
EUR	1,415,000	Volvo Treasury AB 0.125% 17/09/2024	1,423	0.01
EUR	1,810,000	Volvo Treasury AB 1.625% 26/05/2025	1,929	0.02
EUR	2,886,000	Volvo Treasury AB 4.850% 10/03/2078	3,128	0.03
Total Sweden			267,088	2.31
Switzerland (30 June 2020: 1.14%)				
Corporate Bonds				
EUR	1,700,000	Credit Suisse AG 0.450% 19/05/2025	1,741	0.01
EUR	6,253,000	Credit Suisse AG 1.000% 07/06/2023	6,444	0.06
EUR	5,075,000	Credit Suisse AG 1.375% 31/01/2022	5,173	0.04
EUR	8,389,000	Credit Suisse AG 1.500% 10/04/2026	9,056	0.08
EUR	5,113,000	Credit Suisse Group AG 0.650% 14/01/2028	5,234	0.04
EUR	4,006,000	Credit Suisse Group AG 0.650% 10/09/2029	4,122	0.04
EUR	7,388,000	Credit Suisse Group AG 1.000% 24/06/2027	7,689	0.07
EUR	6,851,000	Credit Suisse Group AG 1.250% 17/07/2025	7,131	0.06
EUR	8,610,000	Credit Suisse Group AG 3.250% 02/04/2026	9,748	0.08
EUR	3,537,000	UBS AG 0.250% 10/01/2022	3,559	0.03
EUR	5,846,000	UBS AG 0.625% 23/01/2023	5,948	0.05
EUR	8,539,000	UBS AG 0.750% 21/04/2023	8,730	0.08
EUR	6,512,000	UBS Group AG 0.250% 29/01/2026	6,561	0.06
EUR	7,000,000	UBS Group AG 0.250% 05/11/2028	7,027	0.06
EUR	7,844,000	UBS Group AG 1.250% 17/04/2025	8,171	0.07
EUR	6,449,000	UBS Group AG 1.250% 01/09/2026	6,868	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2020: 1.14%) (cont)				
Corporate Bonds (cont)				
EUR	5,987,000	UBS Group AG 1.500% 30/11/2024	6,260	0.05
EUR	6,499,000	UBS Group AG 1.750% 16/11/2022	6,743	0.06
EUR	2,870,000	UBS Group AG 2.125% 04/03/2024	3,073	0.03
Total Switzerland			119,278	1.03
United Kingdom (30 June 2020: 7.66%)				
Corporate Bonds				
EUR	2,332,000	Amcor UK Finance Plc 1.125% 23/06/2027	2,461	0.02
EUR	3,113,000	Anglo American Capital Plc 1.625% 18/09/2025	3,309	0.03
EUR	1,733,000	Anglo American Capital Plc 1.625% 11/03/2026	1,841	0.02
EUR	3,509,000	Anglo American Capital Plc 3.250% 03/04/2023	3,766	0.03
EUR	423,000	Anglo American Capital Plc 3.500% 28/03/2022	442	0.00
EUR	3,623,000	Annington Funding Plc 1.650% 12/07/2024	3,802	0.03
EUR	3,976,000	AstraZeneca Plc 0.750% 12/05/2024	4,085	0.04
EUR	3,316,000	AstraZeneca Plc 1.250% 12/05/2028	3,596	0.03
EUR	3,371,000	Aviva Plc 0.625% 27/10/2023	3,455	0.03
EUR	2,883,000	Aviva Plc 1.875% 13/11/2027	3,251	0.03
EUR	4,020,000	Aviva Plc 3.375% 04/12/2045	4,467	0.04
EUR	3,108,000	Aviva Plc 3.875% 03/07/2044 [^]	3,447	0.03
EUR	2,567,000	Aviva Plc 6.125% 05/07/2043	2,933	0.03
EUR	2,488,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	2,573	0.02
EUR	4,117,000	Babcock International Group Plc 1.750% 06/10/2022	4,218	0.04
EUR	3,610,000	Barclays Bank Plc 2.250% 10/06/2024	3,909	0.03
EUR	3,762,000	Barclays Bank Plc 6.625% 30/03/2022	4,060	0.03
EUR	1,747,000	Barclays Plc 0.625% 14/11/2023	1,767	0.01
EUR	2,940,000	Barclays Plc 0.750% 09/06/2025	2,997	0.03
EUR	4,070,000	Barclays Plc 1.375% 24/01/2026	4,268	0.04
EUR	3,883,000	Barclays Plc 1.500% 01/04/2022	3,963	0.03
EUR	3,058,000	Barclays Plc 1.500% 03/09/2023	3,189	0.03
EUR	4,978,000	Barclays Plc 1.875% 08/12/2023	5,245	0.05
EUR	6,928,000	Barclays Plc 2.000% 07/02/2028	7,083	0.06
EUR	9,279,000	Barclays Plc 3.375% 02/04/2025	10,234	0.09
EUR	3,827,000	BAT International Finance Plc 0.875% 13/10/2023	3,912	0.03
EUR	2,360,000	BAT International Finance Plc 1.000% 23/05/2022	2,391	0.02
EUR	3,636,000	BAT International Finance Plc 1.250% 13/03/2027	3,778	0.03
EUR	2,830,000	BAT International Finance Plc 2.000% 13/03/2045 [^]	2,977	0.03
EUR	5,656,000	BAT International Finance Plc 2.250% 16/01/2030	6,216	0.05
EUR	3,544,000	BAT International Finance Plc 2.375% 19/01/2023	3,722	0.03
EUR	2,444,000	BAT International Finance Plc 2.750% 25/03/2025	2,699	0.02
EUR	2,725,000	BAT International Finance Plc 3.125% 06/03/2029	3,200	0.03
EUR	3,666,000	BG Energy Capital Plc 1.250% 21/11/2022	3,753	0.03
EUR	3,553,000	BG Energy Capital Plc 2.250% 21/11/2029	4,148	0.04
EUR	2,926,000	BP Capital Markets Plc 0.830% 19/09/2024	3,019	0.03
EUR	5,073,000	BP Capital Markets Plc 0.831% 08/11/2027	5,303	0.05
EUR	2,797,000	BP Capital Markets Plc 0.900% 03/07/2024	2,893	0.02
EUR	2,985,000	BP Capital Markets Plc 1.077% 26/06/2025	3,127	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United Kingdom (30 June 2020: 7.66%) (cont)				
Corporate Bonds (cont)				
EUR	3,982,000	BP Capital Markets Plc 1.104% 15/11/2034	4,215	0.04
EUR	3,859,000	BP Capital Markets Plc 1.109% 16/02/2023	3,973	0.03
EUR	2,167,000	BP Capital Markets Plc 1.117% 25/01/2024	2,247	0.02
EUR	4,570,000	BP Capital Markets Plc 1.231% 08/05/2031	4,945	0.04
EUR	3,264,000	BP Capital Markets Plc 1.373% 03/03/2022	3,329	0.03
EUR	3,675,000	BP Capital Markets Plc 1.526% 26/09/2022	3,792	0.03
EUR	5,234,000	BP Capital Markets Plc 1.573% 16/02/2027	5,688	0.05
EUR	3,635,000	BP Capital Markets Plc 1.594% 03/07/2028	3,998	0.03
EUR	2,537,000	BP Capital Markets Plc 1.637% 26/06/2029	2,814	0.02
EUR	4,325,000	BP Capital Markets Plc 1.876% 07/04/2024	4,601	0.04
EUR	3,266,000	BP Capital Markets Plc 1.953% 03/03/2025	3,537	0.03
EUR	4,403,000	BP Capital Markets Plc 2.213% 25/09/2026	4,954	0.04
EUR	4,125,000	BP Capital Markets Plc 2.519% 07/04/2028	4,807	0.04
EUR	5,302,000	BP Capital Markets Plc 2.822% 07/04/2032 [^]	6,697	0.06
EUR	4,450,000	BP Capital Markets Plc 2.972% 27/02/2026	5,125	0.04
EUR	11,225,000	BP Capital Markets Plc 3.250%#	11,958	0.10
EUR	10,250,000	BP Capital Markets Plc 3.625%#	11,217	0.10
EUR	2,600,000	Brambles Finance Plc 1.500% 04/10/2027 [^]	2,832	0.02
EUR	2,190,000	British Telecommunications Plc 0.500% 23/06/2022	2,209	0.02
EUR	2,923,000	British Telecommunications Plc 0.500% 12/09/2025 [^]	2,975	0.03
EUR	1,899,000	British Telecommunications Plc 0.875% 26/09/2023 [^]	1,946	0.02
EUR	3,661,000	British Telecommunications Plc 1.000% 23/06/2024	3,782	0.03
EUR	4,930,000	British Telecommunications Plc 1.000% 21/11/2024	5,100	0.04
EUR	5,722,000	British Telecommunications Plc 1.125% 10/03/2023	5,880	0.05
EUR	3,169,000	British Telecommunications Plc 1.125% 12/09/2029 [^]	3,333	0.03
EUR	4,940,000	British Telecommunications Plc 1.500% 23/06/2027	5,319	0.05
EUR	5,845,000	British Telecommunications Plc 1.750% 10/03/2026	6,330	0.05
EUR	1,910,000	British Telecommunications Plc 2.125% 26/09/2028	2,155	0.02
EUR	5,085,000	Cadent Finance Plc 0.625% 22/09/2024	5,234	0.04
EUR	2,208,000	Cadent Finance Plc 0.750% 11/03/2032	2,263	0.02
EUR	1,875,000	Coca-Cola European Partners Plc 0.200% 02/12/2028	1,872	0.02
EUR	1,938,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	1,960	0.02
EUR	1,758,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	1,777	0.02
EUR	2,406,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	2,503	0.02
EUR	2,932,000	Coca-Cola European Partners Plc 1.125% 12/04/2029	3,117	0.03
EUR	3,563,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	3,875	0.03
EUR	1,994,000	Coca-Cola European Partners Plc 1.750% 27/03/2026	2,162	0.02
EUR	3,613,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	4,009	0.03
EUR	1,792,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	2,029	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 7.66%) (cont)				
Corporate Bonds (cont)				
EUR	2,005,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	2,206	0.02
EUR	2,812,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	3,015	0.03
EUR	2,589,000	Compass Group Plc 1.875% 27/01/2023	2,702	0.02
EUR	3,005,000	Diageo Finance Plc 0.125% 12/10/2023	3,031	0.03
EUR	2,610,000	Diageo Finance Plc 0.500% 19/06/2024	2,669	0.02
EUR	1,933,000	Diageo Finance Plc 1.000% 22/04/2025	2,024	0.02
EUR	2,298,000	Diageo Finance Plc 1.500% 22/10/2027	2,527	0.02
EUR	2,861,000	Diageo Finance Plc 1.750% 23/09/2024	3,058	0.03
EUR	3,582,000	Diageo Finance Plc 1.875% 27/03/2027	3,991	0.03
EUR	4,215,000	Diageo Finance Plc 2.375% 20/05/2026 [^]	4,750	0.04
EUR	4,055,000	Diageo Finance Plc 2.500% 27/03/2032	4,955	0.04
EUR	2,747,000	DS Smith Plc 0.875% 12/09/2026	2,801	0.02
EUR	3,065,000	DS Smith Plc 1.375% 26/07/2024	3,173	0.03
EUR	1,711,000	DS Smith Plc 2.250% 16/09/2022	1,768	0.02
EUR	2,355,000	easyJet Plc 0.875% 11/06/2025	2,248	0.02
EUR	2,555,000	easyJet Plc 1.125% 18/10/2023 [^]	2,504	0.02
EUR	2,230,000	easyJet Plc 1.750% 09/02/2023 [^]	2,231	0.02
EUR	3,469,000	Experian Finance Plc 1.375% 25/06/2026	3,726	0.03
EUR	2,237,000	G4S International Finance Plc 1.500% 09/01/2023	2,245	0.02
EUR	2,333,000	G4S International Finance Plc 1.500% 02/06/2024	2,337	0.02
EUR	2,054,000	G4S International Finance Plc 1.875% 24/05/2025 [^]	2,058	0.02
EUR	2,138,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	2,149	0.02
EUR	3,116,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	3,142	0.03
EUR	3,300,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	3,494	0.03
EUR	4,097,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	4,375	0.04
EUR	4,475,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	4,745	0.04
EUR	2,093,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	2,332	0.02
EUR	3,096,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030 [^]	3,554	0.03
EUR	5,234,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	6,198	0.05
EUR	1,640,000	Hammerson Plc 1.750% 15/03/2023 [^]	1,570	0.01
EUR	3,178,000	Hammerson Plc 2.000% 01/07/2022 [^]	3,122	0.03
EUR	2,398,000	HBOS Plc 4.500% 18/03/2030	2,744	0.02
EUR	2,825,000	Hitachi Capital UK Plc 0.125% 29/11/2022	2,815	0.02
EUR	4,875,000	HSBC Holdings Plc 0.309% 13/11/2026	4,939	0.04
EUR	4,275,000	HSBC Holdings Plc 0.770% 13/11/2031	4,426	0.04
EUR	200,000	HSBC Holdings Plc 0.770% 13/11/2031	207	0.00
EUR	9,345,000	HSBC Holdings Plc 0.875% 06/09/2024	9,681	0.08
EUR	6,024,000	HSBC Holdings Plc 1.500% 04/12/2024	6,311	0.05
EUR	5,556,000	HSBC Holdings Plc 2.500% 15/03/2027 [^]	6,406	0.06
EUR	6,828,000	HSBC Holdings Plc 3.000% 30/06/2025	7,636	0.07
EUR	4,540,000	HSBC Holdings Plc 3.125% 07/06/2028 [^]	5,421	0.05
EUR	3,614,000	Imperial Brands Finance Plc 1.125% 14/08/2023	3,709	0.03
EUR	2,482,000	Imperial Brands Finance Plc 1.375% 27/01/2025	2,585	0.02
EUR	2,893,000	Imperial Brands Finance Plc 2.125% 12/02/2027 [^]	3,131	0.03
EUR	2,672,000	Imperial Brands Finance Plc 3.375% 26/02/2026	3,050	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United Kingdom (30 June 2020: 7.66%) (cont)				
Corporate Bonds (cont)				
EUR	1,715,000	Informa Plc 1.250% 22/04/2028	1,719	0.01
EUR	2,702,000	Informa Plc 1.500% 05/07/2023	2,772	0.02
EUR	2,826,000	Informa Plc 2.125% 06/10/2025	2,978	0.03
EUR	2,300,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	2,360	0.02
EUR	2,506,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	2,647	0.02
EUR	1,755,000	Intermediate Capital Group Plc 1.625% 17/02/2027 [^]	1,779	0.02
EUR	2,985,000	ITV Plc 1.375% 26/09/2026	3,070	0.03
EUR	2,273,000	ITV Plc 2.125% 21/09/2022	2,336	0.02
EUR	1,616,000	Leeds Building Society 1.375% 05/05/2022	1,651	0.01
EUR	4,046,000	Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022	4,071	0.03
EUR	3,263,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	3,306	0.03
EUR	4,071,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	4,552	0.04
EUR	4,586,000	Lloyds Bank Plc 1.250% 13/01/2025	4,850	0.04
EUR	3,325,000	Lloyds Bank Plc 1.375% 08/09/2022	3,422	0.03
EUR	4,295,000	Lloyds Banking Group Plc 0.500% 12/11/2025	4,346	0.04
EUR	5,107,000	Lloyds Banking Group Plc 0.625% 15/01/2024	5,165	0.04
EUR	4,099,000	Lloyds Banking Group Plc 1.000% 09/11/2023	4,224	0.04
EUR	3,988,000	Lloyds Banking Group Plc 1.500% 12/09/2027 [^]	4,360	0.04
EUR	3,456,000	Lloyds Banking Group Plc 1.750% 07/09/2028 [^]	3,558	0.03
EUR	6,382,000	Lloyds Banking Group Plc 3.500% 01/04/2026	7,256	0.06
EUR	1,218,000	Lloyds Banking Group Plc 4.500% 18/03/2030	1,393	0.01
EUR	3,215,000	London Stock Exchange Group Plc 0.875% 19/09/2024	3,319	0.03
EUR	2,795,000	London Stock Exchange Group Plc 1.750% 06/12/2027 [^]	3,080	0.03
EUR	2,339,000	London Stock Exchange Group Plc 1.750% 19/09/2029 [^]	2,590	0.02
EUR	2,894,000	Mondi Finance Plc 1.500% 15/04/2024	3,033	0.03
EUR	3,222,000	Mondi Finance Plc 1.625% 27/04/2026	3,474	0.03
EUR	3,080,000	Motability Operations Group Plc 0.375% 03/01/2026	3,145	0.03
EUR	1,764,000	Motability Operations Group Plc 0.875% 14/03/2025	1,842	0.02
EUR	2,560,000	Motability Operations Group Plc 1.625% 09/06/2023	2,681	0.02
EUR	1,760,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	1,780	0.02
EUR	2,900,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	3,032	0.03
EUR	1,950,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	1,966	0.02
EUR	1,800,000	National Grid Plc 0.553% 18/09/2029	1,846	0.02
EUR	4,075,000	Nationwide Building Society 0.250% 22/07/2025	4,117	0.04
EUR	3,073,000	Nationwide Building Society 0.625% 19/04/2023	3,127	0.03
EUR	3,958,000	Nationwide Building Society 1.125% 03/06/2022	4,033	0.03
EUR	4,583,000	Nationwide Building Society 1.250% 03/03/2025	4,838	0.04
EUR	3,988,000	Nationwide Building Society 1.500% 08/03/2026	4,224	0.04
EUR	4,390,000	Nationwide Building Society 2.000% 25/07/2029	4,588	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 7.66%) (cont)				
Corporate Bonds (cont)				
EUR	2,895,000	Natwest Group Plc 0.750% 15/11/2025	2,955	0.03
EUR	6,262,000	Natwest Group Plc 1.750% 02/03/2026	6,646	0.06
EUR	6,595,000	Natwest Group Plc 2.000% 08/03/2023	6,757	0.06
EUR	2,928,000	Natwest Group Plc 2.000% 04/03/2025	3,095	0.03
EUR	7,535,000	Natwest Group Plc 2.500% 22/03/2023	7,954	0.07
EUR	6,191,000	NatWest Markets Plc 0.625% 02/03/2022	6,243	0.05
EUR	5,539,000	NatWest Markets Plc 1.000% 28/05/2024	5,726	0.05
EUR	2,410,000	NatWest Markets Plc 1.125% 14/06/2023	2,481	0.02
EUR	4,465,000	NatWest Markets Plc 2.750% 02/04/2025	4,961	0.04
EUR	2,127,000	NGG Finance Plc 1.625% 05/12/2079	2,160	0.02
EUR	3,429,000	NGG Finance Plc 2.125% 05/09/2082	3,541	0.03
EUR	2,389,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	2,461	0.02
EUR	2,281,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031 [^]	2,482	0.02
EUR	3,024,000	OTE Plc 0.875% 24/09/2026	3,128	0.03
EUR	2,243,000	OTE Plc 2.375% 18/07/2022	2,321	0.02
EUR	2,083,000	Pearson Funding Plc 1.375% 06/05/2025	2,138	0.02
EUR	2,621,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	3,000	0.03
EUR	2,600,000	Rentokil Initial Plc 0.500% 14/10/2028	2,625	0.02
EUR	2,067,000	Rentokil Initial Plc 0.875% 30/05/2026	2,151	0.02
EUR	3,193,000	Rentokil Initial Plc 0.950% 22/11/2024	3,306	0.03
EUR	2,225,000	Rio Tinto Finance Plc 2.875% 11/12/2024	2,501	0.02
EUR	2,777,000	Royal Mail Plc 1.250% 08/10/2026 [^]	2,878	0.02
EUR	2,093,000	Royal Mail Plc 2.375% 29/07/2024	2,251	0.02
EUR	2,836,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	2,859	0.02
EUR	4,021,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	4,141	0.04
EUR	2,583,000	Santander UK Plc 1.125% 14/01/2022	2,623	0.02
EUR	4,141,000	Santander UK Plc 1.125% 10/03/2025	4,347	0.04
EUR	4,395,000	Sky Ltd 1.875% 24/11/2023 [^]	4,654	0.04
EUR	2,132,000	Sky Ltd 2.250% 17/11/2025	2,375	0.02
EUR	5,624,000	Sky Ltd 2.500% 15/09/2026	6,439	0.06
EUR	2,331,000	Smiths Group Plc 1.250% 28/04/2023	2,384	0.02
EUR	3,952,000	Smiths Group Plc 2.000% 23/02/2027	4,283	0.04
EUR	3,681,000	SSE Plc 0.875% 06/09/2025	3,831	0.03
EUR	2,184,000	SSE Plc 1.250% 16/04/2025	2,299	0.02
EUR	2,632,000	SSE Plc 1.375% 04/09/2027	2,849	0.02
EUR	4,829,000	SSE Plc 1.750% 08/09/2023	5,078	0.04
EUR	1,805,000	SSE Plc 1.750% 16/04/2030	2,021	0.02
EUR	1,061,000	SSE Plc 2.375% 10/02/2022	1,092	0.01
EUR	2,275,000	SSE Plc 3.125% [#]	2,421	0.02
EUR	3,939,000	Standard Chartered Plc 0.750% 03/10/2023	4,001	0.03
EUR	2,825,000	Standard Chartered Plc 0.850% 27/01/2028	2,922	0.02
EUR	2,001,000	Standard Chartered Plc 0.900% 02/07/2027 [^]	2,095	0.02
EUR	2,505,000	Standard Chartered Plc 1.625% 03/10/2027	2,718	0.02
EUR	4,334,000	Standard Chartered Plc 2.500% 09/09/2030	4,645	0.04
EUR	2,312,000	Standard Chartered Plc 3.125% 19/11/2024 [^]	2,543	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United Kingdom (30 June 2020: 7.66%) (cont)				
Corporate Bonds (cont)				
EUR	3,525,000	Standard Chartered Plc 3.625% 23/11/2022	3,747	0.03
EUR	3,546,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	3,675	0.03
EUR	3,200,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	3,575	0.03
EUR	2,915,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	3,004	0.03
EUR	3,093,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	3,206	0.03
EUR	3,083,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 [^]	3,341	0.03
EUR	1,900,000	Tesco Plc 5.125% 10/04/2047	2,811	0.02
EUR	170,000	Trinity Acquisition Plc 2.125% 26/05/2022	174	0.00
EUR	3,708,000	Unilever Plc 1.500% 11/06/2039	4,406	0.04
EUR	2,261,000	Virgin Money UK Plc 2.875% 24/06/2025	2,407	0.02
EUR	3,020,000	Vodafone Group Plc 0.500% 30/01/2024	3,074	0.03
EUR	2,914,000	Vodafone Group Plc 0.900% 24/11/2026	3,069	0.03
EUR	4,737,000	Vodafone Group Plc 1.125% 20/11/2025	4,998	0.04
EUR	2,416,000	Vodafone Group Plc 1.500% 24/07/2027	2,629	0.02
EUR	4,800,000	Vodafone Group Plc 1.600% 29/07/2031 [^]	5,375	0.05
EUR	4,106,000	Vodafone Group Plc 1.625% 24/11/2030	4,590	0.04
EUR	5,845,000	Vodafone Group Plc 1.750% 25/08/2023 [^]	6,138	0.05
EUR	4,405,000	Vodafone Group Plc 1.875% 11/09/2025 [^]	4,782	0.04
EUR	3,371,000	Vodafone Group Plc 1.875% 20/11/2029	3,850	0.03
EUR	7,860,000	Vodafone Group Plc 2.200% 25/08/2026	8,807	0.08
EUR	3,452,000	Vodafone Group Plc 2.500% 24/05/2039	4,200	0.04
EUR	3,231,000	Vodafone Group Plc 2.875% 20/11/2037	4,142	0.04
EUR	5,829,000	Vodafone Group Plc 4.650% 20/01/2022	6,126	0.05
EUR	2,945,000	Vodafone Group Plc 5.375% 06/06/2022	3,181	0.03
EUR	2,525,000	Wellcome Trust Ltd 1.125% 21/01/2027	2,716	0.02
EUR	2,882,000	WPP Finance 2013 3.000% 20/11/2023	3,142	0.03
EUR	1,754,000	WPP Finance 2016 1.375% 20/03/2025	1,848	0.02
EUR	1,265,000	Yorkshire Building Society 0.625% 21/09/2025	1,297	0.01
EUR	2,004,000	Yorkshire Building Society 0.875% 20/03/2023	2,047	0.02
EUR	822,000	Yorkshire Building Society 1.250% 17/03/2022	836	0.01
Total United Kingdom			855,923	7.40
United States (30 June 2020: 17.65%)				
Corporate Bonds				
EUR	1,311,000	3M Co 0.375% 15/02/2022	1,319	0.01
EUR	3,205,000	3M Co 0.950% 15/05/2023	3,302	0.03
EUR	3,687,000	3M Co 1.500% 09/11/2026	4,043	0.03
EUR	1,995,000	3M Co 1.500% 02/06/2031	2,297	0.02
EUR	2,300,000	3M Co 1.750% 15/05/2030	2,680	0.02
EUR	3,510,000	AbbVie Inc 0.750% 18/11/2027	3,647	0.03
EUR	3,454,000	AbbVie Inc 1.250% 01/06/2024	3,590	0.03
EUR	2,484,000	AbbVie Inc 1.250% 18/11/2031	2,684	0.02
EUR	6,294,000	AbbVie Inc 1.375% 17/05/2024	6,571	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	1,310,000	AbbVie Inc 1.500% 15/11/2023	1,368	0.01
EUR	3,885,000	AbbVie Inc 2.125% 17/11/2028	4,430	0.04
EUR	2,000,000	AbbVie Inc 2.125% 01/06/2029	2,292	0.02
EUR	1,849,000	AbbVie Inc 2.625% 15/11/2028	2,187	0.02
EUR	2,330,000	Air Products & Chemicals Inc 0.500% 05/05/2028	2,410	0.02
EUR	2,296,000	Air Products & Chemicals Inc 0.800% 05/05/2032	2,440	0.02
EUR	2,040,000	Air Products & Chemicals Inc 1.000% 12/02/2025	2,140	0.02
EUR	6,024,000	Altria Group Inc 1.000% 15/02/2023	6,146	0.05
EUR	3,572,000	Altria Group Inc 1.700% 15/06/2025	3,782	0.03
EUR	4,300,000	Altria Group Inc 2.200% 15/06/2027	4,691	0.04
EUR	5,225,000	Altria Group Inc 3.125% 15/06/2031	6,230	0.05
EUR	4,493,000	American Honda Finance Corp 0.350% 26/08/2022	4,535	0.04
EUR	1,769,000	American Honda Finance Corp 0.550% 17/03/2023	1,797	0.02
EUR	2,048,000	American Honda Finance Corp 0.750% 17/01/2024	2,100	0.02
EUR	4,313,000	American Honda Finance Corp 1.375% 10/11/2022	4,442	0.04
EUR	1,131,000	American Honda Finance Corp 1.600% 20/04/2022	1,157	0.01
EUR	4,045,000	American Honda Finance Corp 1.950% 18/10/2024	4,353	0.04
EUR	3,855,000	American International Group Inc 1.500% 08/06/2023	3,992	0.03
EUR	4,166,000	American International Group Inc 1.875% 21/06/2027	4,588	0.04
EUR	2,828,000	American Tower Corp 0.500% 15/01/2028	2,845	0.02
EUR	2,833,000	American Tower Corp 1.000% 15/01/2032	2,885	0.02
EUR	2,220,000	American Tower Corp 1.375% 04/04/2025	2,339	0.02
EUR	2,523,000	American Tower Corp 1.950% 22/05/2026	2,749	0.02
EUR	4,446,000	Amgen Inc 1.250% 25/02/2022	4,505	0.04
EUR	2,960,000	Amgen Inc 2.000% 25/02/2026 [^]	3,269	0.03
EUR	4,231,000	Apple Inc 0.000% 15/11/2025	4,275	0.04
EUR	4,531,000	Apple Inc 0.500% 15/11/2031	4,751	0.04
EUR	5,993,000	Apple Inc 0.875% 24/05/2025	6,271	0.05
EUR	6,483,000	Apple Inc 1.000% 10/11/2022	6,643	0.06
EUR	4,439,000	Apple Inc 1.375% 17/01/2024	4,667	0.04
EUR	5,659,000	Apple Inc 1.375% 24/05/2029	6,298	0.05
EUR	7,034,000	Apple Inc 1.625% 10/11/2026	7,762	0.07
EUR	4,526,000	Apple Inc 2.000% 17/09/2027 [^]	5,170	0.04
EUR	3,881,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	4,086	0.04
EUR	3,546,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	3,725	0.03
EUR	4,445,000	AT&T Inc 0.250% 04/03/2026	4,481	0.04
EUR	5,868,000	AT&T Inc 0.800% 04/03/2030 [^]	6,045	0.05
EUR	3,211,000	AT&T Inc 1.050% 05/09/2023	3,306	0.03
EUR	5,528,000	AT&T Inc 1.300% 05/09/2023	5,719	0.05
EUR	7,051,000	AT&T Inc 1.450% 01/06/2022	7,188	0.06
EUR	7,493,000	AT&T Inc 1.600% 19/05/2028	8,180	0.07
EUR	6,164,000	AT&T Inc 1.800% 05/09/2026	6,718	0.06
EUR	3,025,000	AT&T Inc 1.800% 14/09/2039	3,220	0.03
EUR	432,000	AT&T Inc 1.800% 14/09/2039	460	0.00
EUR	2,450,000	AT&T Inc 1.950% 15/09/2023	2,576	0.02
EUR	3,250,000	AT&T Inc 2.050% 19/05/2032	3,708	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	5,985,000	AT&T Inc 2.350% 05/09/2029	6,934	0.06
EUR	7,136,000	AT&T Inc 2.400% 15/03/2024	7,648	0.07
EUR	5,722,000	AT&T Inc 2.450% 15/03/2035 ⁶	6,724	0.06
EUR	5,671,000	AT&T Inc 2.500% 15/03/2023	5,967	0.05
EUR	3,140,000	AT&T Inc 2.600% 17/12/2029	3,721	0.03
EUR	2,049,000	AT&T Inc 2.600% 19/05/2038	2,429	0.02
EUR	2,307,000	AT&T Inc 2.750% 19/05/2023	2,465	0.02
EUR	7,931,000	AT&T Inc 3.150% 04/09/2036	10,035	0.09
EUR	2,327,000	AT&T Inc 3.375% 15/03/2034	3,000	0.03
EUR	4,202,000	AT&T Inc 3.500% 17/12/2025	4,890	0.04
EUR	6,349,000	AT&T Inc 3.550% 17/12/2032	8,300	0.07
EUR	2,025,000	Athene Global Funding 1.125% 02/09/2025	2,094	0.02
EUR	2,550,000	Athene Global Funding 1.875% 23/06/2023	2,665	0.02
EUR	3,348,000	Autoliv Inc 0.750% 26/06/2023	3,399	0.03
EUR	2,048,000	Avery Dennison Corp 1.250% 03/03/2025	2,137	0.02
EUR	4,409,000	Bank of America Corp 0.580% 08/08/2029	4,512	0.04
EUR	7,080,000	Bank of America Corp 0.654% 26/10/2031	7,254	0.06
EUR	6,470,000	Bank of America Corp 0.750% 26/07/2023	6,621	0.06
EUR	5,920,000	Bank of America Corp 0.808% 09/05/2026	6,113	0.05
EUR	3,861,000	Bank of America Corp 1.375% 26/03/2025	4,092	0.04
EUR	6,886,000	Bank of America Corp 1.379% 07/02/2025	7,178	0.06
EUR	5,099,000	Bank of America Corp 1.381% 09/05/2030 ⁶	5,569	0.05
EUR	6,716,000	Bank of America Corp 1.625% 14/09/2022	6,930	0.06
EUR	5,150,000	Bank of America Corp 1.662% 25/04/2028	5,622	0.05
EUR	6,328,000	Bank of America Corp 1.776% 04/05/2027	6,885	0.06
EUR	5,325,000	Bank of America Corp 2.375% 19/06/2024	5,772	0.05
EUR	6,975,000	Bank of America Corp 3.648% 31/03/2029	8,671	0.08
EUR	3,373,000	BAT Capital Corp 1.125% 16/11/2023	3,467	0.03
EUR	3,686,000	Baxter International Inc 0.400% 15/05/2024	3,752	0.03
EUR	3,395,000	Baxter International Inc 1.300% 30/05/2025	3,587	0.03
EUR	3,015,000	Baxter International Inc 1.300% 15/05/2029	3,276	0.03
EUR	1,780,000	Becton Dickinson & Co 1.000% 15/12/2022	1,811	0.02
EUR	2,242,000	Becton Dickinson & Co 1.401% 24/05/2023	2,312	0.02
EUR	1,821,000	Becton Dickinson & Co 1.900% 15/12/2026 ⁶	1,966	0.02
EUR	4,615,000	Berkshire Hathaway Inc 0.000% 12/03/2025	4,640	0.04
EUR	2,573,000	Berkshire Hathaway Inc 0.625% 17/01/2023 ⁶	2,619	0.02
EUR	2,899,000	Berkshire Hathaway Inc 0.750% 16/03/2023	2,956	0.03
EUR	5,634,000	Berkshire Hathaway Inc 1.125% 16/03/2027	6,019	0.05
EUR	4,475,000	Berkshire Hathaway Inc 1.300% 15/03/2024	4,676	0.04
EUR	5,385,000	Berkshire Hathaway Inc 1.625% 16/03/2035	6,369	0.06
EUR	3,110,000	Berkshire Hathaway Inc 2.150% 15/03/2028	3,580	0.03
EUR	1,800,000	Berry Global Inc 1.000% 15/01/2025	1,818	0.02
EUR	1,600,000	Berry Global Inc 1.500% 15/01/2027	1,633	0.01
EUR	3,250,000	BlackRock Inc 1.250% 06/05/2025 ⁷	3,461	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	2,899,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	3,049	0.03
EUR	2,750,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	3,029	0.03
EUR	1,330,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025 ⁶	1,446	0.01
EUR	4,798,000	BMW US Capital LLC 0.625% 20/04/2022	4,855	0.04
EUR	2,527,000	BMW US Capital LLC 1.000% 20/04/2027	2,692	0.02
EUR	3,831,000	Booking Holdings Inc 0.800% 10/03/2022	3,870	0.03
EUR	4,023,000	Booking Holdings Inc 1.800% 03/03/2027	4,416	0.04
EUR	3,512,000	Booking Holdings Inc 2.150% 25/11/2022	3,641	0.03
EUR	4,345,000	Booking Holdings Inc 2.375% 23/09/2024	4,698	0.04
EUR	3,881,000	BorgWarner Inc 1.800% 07/11/2022	3,983	0.03
EUR	4,800,000	Boston Scientific Corp 0.625% 01/12/2027	4,848	0.04
EUR	2,675,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	2,817	0.02
EUR	3,275,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	3,949	0.03
EUR	1,505,000	Brown-Forman Corp 1.200% 07/07/2026	1,600	0.01
EUR	3,830,000	Capital One Financial Corp 0.800% 12/06/2024	3,915	0.03
EUR	2,065,000	Capital One Financial Corp 1.650% 12/06/2029	2,214	0.02
EUR	2,950,000	Cargill Inc 2.500% 15/02/2023	3,125	0.03
EUR	3,121,000	Celanese US Holdings LLC 1.125% 26/09/2023	3,186	0.03
EUR	2,475,000	Celanese US Holdings LLC 1.250% 11/02/2025	2,530	0.02
EUR	2,335,000	Celanese US Holdings LLC 2.125% 01/03/2027	2,498	0.02
EUR	2,615,000	Chubb INA Holdings Inc 0.300% 15/12/2024	2,653	0.02
EUR	2,211,000	Chubb INA Holdings Inc 0.875% 15/06/2027	2,326	0.02
EUR	2,685,000	Chubb INA Holdings Inc 0.875% 15/12/2029	2,846	0.02
EUR	2,198,000	Chubb INA Holdings Inc 1.400% 15/06/2031	2,435	0.02
EUR	3,692,000	Chubb INA Holdings Inc 1.550% 15/03/2028	4,057	0.04
EUR	5,026,000	Chubb INA Holdings Inc 2.500% 15/03/2038	6,594	0.06
EUR	3,718,000	Citigroup Inc 0.500% 29/01/2022	3,753	0.03
EUR	6,966,000	Citigroup Inc 0.500% 08/10/2027	7,065	0.06
EUR	8,220,000	Citigroup Inc 0.750% 26/10/2023	8,419	0.07
EUR	7,729,000	Citigroup Inc 1.250% 06/07/2026	8,141	0.07
EUR	5,902,000	Citigroup Inc 1.250% 10/04/2029	6,346	0.05
EUR	7,788,000	Citigroup Inc 1.500% 24/07/2026	8,273	0.07
EUR	4,398,000	Citigroup Inc 1.500% 26/10/2028	4,801	0.04
EUR	2,948,000	Citigroup Inc 1.625% 21/03/2028	3,240	0.03
EUR	6,784,000	Citigroup Inc 1.750% 28/01/2025	7,271	0.06
EUR	4,604,000	Citigroup Inc 2.125% 10/09/2026	5,114	0.04
EUR	4,020,000	Citigroup Inc 2.375% 22/05/2024	4,354	0.04
EUR	2,800,000	Citigroup Inc 4.250% 25/02/2030	3,214	0.03
EUR	4,100,000	Coca-Cola Co 0.125% 15/03/2029	4,128	0.04
EUR	3,394,000	Coca-Cola Co 0.375% 15/03/2033	3,423	0.03
EUR	2,797,000	Coca-Cola Co 0.500% 08/03/2024	2,862	0.02
EUR	6,287,000	Coca-Cola Co 0.750% 09/03/2023	6,405	0.06
EUR	4,675,000	Coca-Cola Co 0.750% 22/09/2026	4,904	0.04
EUR	3,325,000	Coca-Cola Co 0.800% 15/03/2040	3,431	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	2,374,000	Coca-Cola Co 1.100% 02/09/2036	2,616	0.02
EUR	6,472,000	Coca-Cola Co 1.125% 09/03/2027	6,942	0.06
EUR	3,445,000	Coca-Cola Co 1.250% 08/03/2031	3,835	0.03
EUR	7,175,000	Coca-Cola Co 1.625% 09/03/2035	8,380	0.07
EUR	5,559,000	Coca-Cola Co 1.875% 22/09/2026	6,201	0.05
EUR	2,105,000	Colgate-Palmolive Co 0.500% 06/03/2026	2,183	0.02
EUR	2,672,000	Colgate-Palmolive Co 0.875% 12/11/2039	2,924	0.03
EUR	3,373,000	Colgate-Palmolive Co 1.375% 06/03/2034	3,914	0.03
EUR	2,776,000	Comcast Corp 0.250% 20/05/2027	2,817	0.02
EUR	5,806,000	Comcast Corp 0.750% 20/02/2032	6,038	0.05
EUR	3,555,000	Comcast Corp 1.250% 20/02/2040 [^]	3,852	0.03
EUR	2,255,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	2,283	0.02
EUR	4,373,000	Danaher Corp 1.700% 30/03/2024	4,626	0.04
EUR	3,145,000	Danaher Corp 2.100% 30/09/2026	3,507	0.03
EUR	3,220,000	Danaher Corp 2.500% 30/03/2030	3,845	0.03
EUR	2,533,000	Digital Euro Finco LLC 1.125% 09/04/2028	2,668	0.02
EUR	4,493,000	Digital Euro Finco LLC 2.500% 16/01/2026	5,004	0.04
EUR	2,480,000	Digital Euro Finco LLC 2.625% 15/04/2024	2,686	0.02
EUR	4,144,000	Discovery Communications LLC 1.900% 19/03/2027	4,445	0.04
EUR	1,975,000	Dover Corp 0.750% 04/11/2027	2,044	0.02
EUR	4,431,000	Dover Corp 1.250% 09/11/2026	4,738	0.04
EUR	4,004,000	Dow Chemical Co 0.500% 15/03/2027	4,050	0.04
EUR	3,434,000	Dow Chemical Co 1.125% 15/03/2032	3,564	0.03
EUR	2,154,000	Dow Chemical Co 1.875% 15/03/2040	2,397	0.02
EUR	3,973,000	DXC Technology Co 1.750% 15/01/2026 [^]	4,072	0.04
EUR	3,190,000	Eastman Chemical Co 1.500% 26/05/2023	3,281	0.03
EUR	3,232,000	Eastman Chemical Co 1.875% 23/11/2026 [^]	3,448	0.03
EUR	3,306,000	Ecolab Inc 1.000% 15/01/2024	3,409	0.03
EUR	3,186,000	Ecolab Inc 2.625% 08/07/2025	3,562	0.03
EUR	2,459,000	Eli Lilly & Co 0.625% 01/11/2031 [^]	2,598	0.02
EUR	1,375,000	Eli Lilly & Co 1.000% 02/06/2022 [^]	1,396	0.01
EUR	3,730,000	Eli Lilly & Co 1.625% 02/06/2026	4,072	0.04
EUR	4,435,000	Eli Lilly & Co 1.700% 01/11/2049	5,237	0.05
EUR	3,457,000	Eli Lilly & Co 2.125% 03/06/2030	4,142	0.04
EUR	2,000,000	Emerson Electric Co 0.375% 22/05/2024 [^]	2,037	0.02
EUR	3,822,000	Emerson Electric Co 1.250% 15/10/2025	4,072	0.04
EUR	1,185,000	Emerson Electric Co 2.000% 15/10/2029	1,368	0.01
EUR	1,050,000	Emerson Electric Co 2.000% 15/10/2029	1,212	0.01
EUR	2,385,500	Equinix Inc 2.875% 01/02/2026 [^]	2,421	0.02
EUR	2,900,000	Euronet Worldwide Inc 1.375% 22/05/2026	2,883	0.02
EUR	2,829,000	Expedia Group Inc 2.500% 03/06/2022	2,898	0.03
EUR	7,115,000	Exxon Mobil Corp 0.142% 26/06/2024	7,182	0.06
EUR	5,205,000	Exxon Mobil Corp 0.524% 26/06/2028	5,335	0.05
EUR	3,985,000	Exxon Mobil Corp 0.835% 26/06/2032	4,095	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	4,575,000	Exxon Mobil Corp 1.408% 26/06/2039	4,797	0.04
EUR	1,991,000	FedEx Corp 0.450% 05/08/2025	2,034	0.02
EUR	2,317,000	FedEx Corp 0.700% 13/05/2022	2,344	0.02
EUR	3,579,000	FedEx Corp 1.000% 11/01/2023 [^]	3,652	0.03
EUR	1,935,000	FedEx Corp 1.300% 05/08/2031 [^]	2,081	0.02
EUR	6,654,000	FedEx Corp 1.625% 11/01/2027	7,260	0.06
EUR	5,103,000	Fidelity National Information Services Inc 0.125% 03/12/2022	5,129	0.04
EUR	3,360,000	Fidelity National Information Services Inc 0.625% 03/12/2025	3,457	0.03
EUR	5,901,000	Fidelity National Information Services Inc 0.750% 21/05/2023	6,020	0.05
EUR	2,644,000	Fidelity National Information Services Inc 1.000% 03/12/2028	2,773	0.02
EUR	2,427,000	Fidelity National Information Services Inc 1.100% 15/07/2024	2,522	0.02
EUR	5,955,000	Fidelity National Information Services Inc 1.500% 21/05/2027 [^]	6,421	0.06
EUR	4,046,000	Fidelity National Information Services Inc 2.000% 21/05/2030	4,597	0.04
EUR	2,292,000	Fidelity National Information Services Inc 2.950% 21/05/2039	2,934	0.03
EUR	2,594,000	Fiserv Inc 0.375% 01/07/2023	2,626	0.02
EUR	1,965,000	Fiserv Inc 1.125% 01/07/2027	2,081	0.02
EUR	2,661,000	Fiserv Inc 1.625% 01/07/2030	2,926	0.03
EUR	3,081,000	General Electric Co 0.375% 17/05/2022	3,100	0.03
EUR	9,447,000	General Electric Co 0.875% 17/05/2025	9,713	0.08
EUR	3,196,000	General Electric Co 1.250% 26/05/2023	3,285	0.03
EUR	6,242,000	General Electric Co 1.500% 17/05/2029	6,647	0.06
EUR	3,425,000	General Electric Co 1.875% 28/05/2027	3,694	0.03
EUR	4,525,000	General Electric Co 2.125% 17/05/2037	4,844	0.04
EUR	3,527,000	General Electric Co 4.125% 19/09/2035	4,611	0.04
EUR	2,663,000	General Mills Inc 0.450% 15/01/2026	2,721	0.02
EUR	3,465,000	General Mills Inc 1.000% 27/04/2023	3,550	0.03
EUR	2,355,000	General Mills Inc 1.500% 27/04/2027 [^]	2,565	0.02
EUR	2,524,000	General Motors Financial Co Inc 0.200% 02/09/2022	2,530	0.02
EUR	3,285,000	General Motors Financial Co Inc 0.850% 26/02/2026	3,309	0.03
EUR	4,022,000	General Motors Financial Co Inc 0.955% 07/09/2023	4,102	0.04
EUR	1,912,000	General Motors Financial Co Inc 1.694% 26/03/2025	2,012	0.02
EUR	3,946,000	General Motors Financial Co Inc 2.200% 01/04/2024	4,177	0.04
EUR	4,419,000	Goldman Sachs Group Inc 0.125% 19/08/2024	4,436	0.04
EUR	5,179,000	Goldman Sachs Group Inc 0.875% 21/01/2030 [^]	5,438	0.05
EUR	5,122,000	Goldman Sachs Group Inc 1.250% 01/05/2025	5,323	0.05
EUR	5,060,000	Goldman Sachs Group Inc 1.375% 26/07/2022	5,189	0.04
EUR	9,117,000	Goldman Sachs Group Inc 1.375% 15/05/2024	9,411	0.08
EUR	8,851,000	Goldman Sachs Group Inc 1.625% 27/07/2026	9,566	0.08
EUR	7,337,000	Goldman Sachs Group Inc 2.000% 27/07/2023	7,739	0.07
EUR	3,482,000	Goldman Sachs Group Inc 2.000% 22/03/2028	3,914	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	6,579,000	Goldman Sachs Group Inc 2.000% 01/11/2028	7,468	0.06
EUR	4,493,000	Goldman Sachs Group Inc 2.125% 30/09/2024	4,836	0.04
EUR	3,546,000	Goldman Sachs Group Inc 2.875% 03/06/2026	4,063	0.04
EUR	4,491,000	Goldman Sachs Group Inc 3.000% 12/02/2031 [^]	5,670	0.05
EUR	4,798,000	Goldman Sachs Group Inc 3.250% 01/02/2023	5,141	0.04
EUR	8,535,000	Goldman Sachs Group Inc 3.375% 27/03/2025	9,725	0.08
EUR	2,940,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	2,984	0.03
EUR	2,700,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	2,928	0.03
EUR	1,700,000	Honeywell International Inc 0.000% 10/03/2024	1,708	0.01
EUR	927,000	Honeywell International Inc 0.750% 10/03/2032 [^]	966	0.01
EUR	5,981,000	Honeywell International Inc 1.300% 22/02/2023	6,173	0.05
EUR	4,956,000	Honeywell International Inc 2.250% 22/02/2028	5,760	0.05
EUR	3,186,000	Illinois Tool Works Inc 0.250% 05/12/2024	3,236	0.03
EUR	2,605,000	Illinois Tool Works Inc 0.625% 05/12/2027	2,716	0.02
EUR	1,777,000	Illinois Tool Works Inc 1.000% 05/06/2031	1,942	0.02
EUR	2,266,000	Illinois Tool Works Inc 1.250% 22/05/2023	2,339	0.02
EUR	623,000	Illinois Tool Works Inc 1.750% 20/05/2022	637	0.01
EUR	1,870,000	Illinois Tool Works Inc 2.125% 22/05/2030	2,231	0.02
EUR	3,007,000	Illinois Tool Works Inc 3.000% 19/05/2034 [^]	4,072	0.04
EUR	6,028,000	International Business Machines Corp 0.300% 11/02/2028	6,130	0.05
EUR	7,470,000	International Business Machines Corp 0.375% 31/01/2023	7,559	0.07
EUR	6,950,000	International Business Machines Corp 0.650% 11/02/2032	7,183	0.06
EUR	4,231,000	International Business Machines Corp 0.875% 31/01/2025	4,412	0.04
EUR	4,775,000	International Business Machines Corp 0.950% 23/05/2025	5,013	0.04
EUR	3,783,000	International Business Machines Corp 1.125% 06/09/2024	3,969	0.03
EUR	3,400,000	International Business Machines Corp 1.200% 11/02/2040	3,644	0.03
EUR	5,021,000	International Business Machines Corp 1.250% 26/05/2023	5,200	0.04
EUR	5,240,000	International Business Machines Corp 1.250% 29/01/2027	5,637	0.05
EUR	4,080,000	International Business Machines Corp 1.500% 23/05/2029 [^]	4,551	0.04
EUR	1,795,000	International Business Machines Corp 1.750% 07/03/2028 [^]	2,009	0.02
EUR	5,517,000	International Business Machines Corp 1.750% 31/01/2031	6,326	0.05
EUR	4,566,000	International Business Machines Corp 2.875% 07/11/2025	5,237	0.05
EUR	2,535,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	2,672	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	4,827,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	5,210	0.05
EUR	3,878,000	Jefferies Group LLC 1.000% 19/07/2024	3,952	0.03
EUR	3,865,000	Johnson & Johnson 0.650% 20/05/2024	3,986	0.03
EUR	3,801,000	Johnson & Johnson 1.150% 20/11/2028	4,204	0.04
EUR	6,823,000	Johnson & Johnson 1.650% 20/05/2035	8,369	0.07
EUR	5,129,000	JPMorgan Chase & Co 0.389% 24/02/2028	5,207	0.05
EUR	9,734,000	JPMorgan Chase & Co 0.625% 25/01/2024	9,932	0.09
EUR	6,465,000	JPMorgan Chase & Co 1.001% 25/07/2031	6,904	0.06
EUR	8,070,000	JPMorgan Chase & Co 1.047% 04/11/2032	8,682	0.08
EUR	9,816,000	JPMorgan Chase & Co 1.090% 11/03/2027	10,321	0.09
EUR	7,012,000	JPMorgan Chase & Co 1.500% 26/10/2022	7,242	0.06
EUR	6,884,000	JPMorgan Chase & Co 1.500% 27/01/2025	7,320	0.06
EUR	8,947,000	JPMorgan Chase & Co 1.500% 29/10/2026	9,740	0.08
EUR	8,936,000	JPMorgan Chase & Co 1.638% 18/05/2028	9,781	0.08
EUR	4,511,000	JPMorgan Chase & Co 1.812% 12/06/2029	5,064	0.04
EUR	6,477,000	JPMorgan Chase & Co 2.750% 24/08/2022	6,798	0.06
EUR	4,029,000	JPMorgan Chase & Co 2.750% 01/02/2023	4,281	0.04
EUR	5,443,000	JPMorgan Chase & Co 2.875% 24/05/2028	6,554	0.06
EUR	4,387,000	JPMorgan Chase & Co 3.000% 19/02/2026	5,070	0.04
EUR	2,536,000	Kellogg Co 0.800% 17/11/2022	2,583	0.02
EUR	3,316,000	Kellogg Co 1.000% 17/05/2024	3,429	0.03
EUR	2,766,000	Kellogg Co 1.250% 10/03/2025	2,908	0.03
EUR	2,792,000	Kimberly-Clark Corp 0.625% 07/09/2024	2,876	0.02
EUR	413,000	Kinder Morgan Inc 1.500% 16/03/2022	420	0.00
EUR	2,604,000	Kinder Morgan Inc 2.250% 16/03/2027 [^]	2,880	0.02
EUR	3,450,000	KKR Group Finance Co V LLC 1.625% 22/05/2029 [^]	3,768	0.03
EUR	4,283,000	Liberty Mutual Group Inc 2.750% 04/05/2026 [^]	4,866	0.04
EUR	2,605,000	Linde Inc 1.200% 12/02/2024	2,722	0.02
EUR	2,190,000	Linde Inc 1.625% 01/12/2025	2,373	0.02
EUR	3,881,000	ManpowerGroup Inc 1.750% 22/06/2026	4,168	0.04
EUR	1,157,000	ManpowerGroup Inc 1.875% 11/09/2022 [^]	1,188	0.01
EUR	4,090,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026 [^]	4,368	0.04
EUR	1,890,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	2,159	0.02
EUR	2,684,000	Mastercard Inc 1.100% 01/12/2022	2,750	0.02
EUR	4,280,000	Mastercard Inc 2.100% 01/12/2027	4,899	0.04
EUR	3,600,000	McDonald's Corp 0.625% 29/01/2024	3,686	0.03
EUR	1,800,000	McDonald's Corp 0.900% 15/06/2026	1,891	0.02
EUR	4,000,000	McDonald's Corp 1.000% 15/11/2023	4,136	0.04
EUR	3,100,000	McDonald's Corp 1.125% 26/05/2022	3,159	0.03
EUR	1,700,000	McDonald's Corp 1.500% 28/11/2029	1,889	0.02
EUR	1,900,000	McDonald's Corp 1.600% 15/03/2031	2,139	0.02
EUR	3,800,000	McDonald's Corp 1.750% 03/05/2028	4,253	0.04
EUR	2,300,000	McDonald's Corp 1.875% 26/05/2027 [^]	2,560	0.02
EUR	2,800,000	McDonald's Corp 2.000% 01/06/2023	2,950	0.03
EUR	2,100,000	McDonald's Corp 2.375% 27/11/2024	2,306	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	2,300,000	McDonald's Corp 2.625% 11/06/2029	2,744	0.02
EUR	2,500,000	McDonald's Corp 2.875% 17/12/2025 [^]	2,852	0.02
EUR	3,999,000	McKesson Corp 1.500% 17/11/2025	4,253	0.04
EUR	3,000,000	McKesson Corp 1.625% 30/10/2026	3,241	0.03
EUR	2,259,000	Merck & Co Inc 0.500% 02/11/2024	2,320	0.02
EUR	2,198,000	Merck & Co Inc 1.375% 02/11/2036	2,533	0.02
EUR	4,529,000	Merck & Co Inc 1.875% 15/10/2026 [^]	5,037	0.04
EUR	3,140,000	Merck & Co Inc 2.500% 15/10/2034	4,102	0.04
EUR	1,850,000	Metropolitan Life Global Funding I 0.000% 23/09/2022	1,858	0.02
EUR	4,110,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	4,181	0.04
EUR	1,718,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	1,783	0.02
EUR	3,220,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	3,263	0.03
EUR	4,869,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	5,131	0.04
EUR	2,774,000	Microsoft Corp 2.625% 02/05/2033	3,689	0.03
EUR	7,882,000	Microsoft Corp 3.125% 06/12/2028	9,931	0.09
EUR	2,900,000	MMS USA Investments Inc 0.625% 13/06/2025	2,958	0.03
EUR	3,500,000	MMS USA Investments Inc 1.250% 13/06/2028	3,672	0.03
EUR	2,900,000	MMS USA Investments Inc 1.750% 13/06/2031	3,156	0.03
EUR	503,000	Mohawk Industries Inc 2.000% 14/01/2022	510	0.00
EUR	3,350,000	Molson Coors Beverage Co 1.250% 15/07/2024	3,449	0.03
EUR	676,000	Mondelez International Inc 1.000% 07/03/2022	684	0.01
EUR	4,297,000	Mondelez International Inc 1.625% 20/01/2023	4,445	0.04
EUR	3,621,000	Mondelez International Inc 1.625% 08/03/2027	3,954	0.03
EUR	2,308,000	Mondelez International Inc 2.375% 06/03/2035	2,796	0.02
EUR	3,012,000	Moody's Corp 0.950% 25/02/2030	3,199	0.03
EUR	3,699,000	Moody's Corp 1.750% 09/03/2027	4,073	0.04
EUR	7,300,000	Morgan Stanley 0.495% 26/10/2029	7,422	0.06
EUR	7,072,000	Morgan Stanley 0.637% 26/07/2024	7,197	0.06
EUR	4,406,000	Morgan Stanley 1.000% 02/12/2022	4,505	0.04
EUR	4,281,000	Morgan Stanley 1.342% 23/10/2026	4,541	0.04
EUR	7,178,000	Morgan Stanley 1.375% 27/10/2026	7,711	0.07
EUR	6,670,000	Morgan Stanley 1.750% 11/03/2024	7,055	0.06
EUR	6,651,000	Morgan Stanley 1.750% 30/01/2025	7,115	0.06
EUR	5,602,000	Morgan Stanley 1.875% 30/03/2023	5,860	0.05
EUR	8,752,000	Morgan Stanley 1.875% 27/04/2027	9,731	0.08
EUR	1,727,000	Mylan Inc 2.125% 23/05/2025 [^]	1,860	0.02
EUR	2,098,000	Nasdaq Inc 0.875% 13/02/2030	2,179	0.02
EUR	2,763,000	Nasdaq Inc 1.750% 19/05/2023	2,872	0.02
EUR	3,075,000	Nasdaq Inc 1.750% 28/03/2029	3,420	0.03
EUR	2,800,000	National Grid North America Inc 0.750% 11/02/2022	2,829	0.02
EUR	2,520,000	National Grid North America Inc 0.750% 08/08/2023	2,577	0.02
EUR	2,600,000	National Grid North America Inc 1.000% 12/07/2024	2,698	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	4,948,000	Nestle Holdings Inc 0.875% 18/07/2025	5,190	0.04
EUR	3,333,000	New York Life Global Funding 0.250% 23/01/2027	3,408	0.03
EUR	4,625,000	Oracle Corp 3.125% 10/07/2025 [^]	5,301	0.05
EUR	4,276,000	Parker-Hannifin Corp 1.125% 01/03/2025	4,454	0.04
EUR	3,998,000	PepsiCo Inc 0.250% 06/05/2024	4,057	0.04
EUR	3,025,000	PepsiCo Inc 0.400% 09/10/2032	3,068	0.03
EUR	4,071,000	PepsiCo Inc 0.500% 06/05/2028	4,213	0.04
EUR	2,822,000	PepsiCo Inc 0.750% 18/03/2027	2,965	0.03
EUR	4,565,000	PepsiCo Inc 0.875% 18/07/2028	4,855	0.04
EUR	2,239,000	PepsiCo Inc 0.875% 16/10/2039	2,373	0.02
EUR	3,400,000	PepsiCo Inc 1.050% 09/10/2050	3,601	0.03
EUR	1,866,000	PepsiCo Inc 1.125% 18/03/2031	2,055	0.02
EUR	2,621,000	PepsiCo Inc 2.625% 28/04/2026	2,994	0.03
EUR	2,455,000	PerkinElmer Inc 1.875% 19/07/2026 [^]	2,643	0.02
EUR	4,504,000	Pfizer Inc 0.250% 06/03/2022	4,534	0.04
EUR	3,529,000	Pfizer Inc 1.000% 06/03/2027 [^]	3,760	0.03
EUR	1,941,000	Philip Morris International Inc 0.125% 03/08/2026	1,940	0.02
EUR	2,439,000	Philip Morris International Inc 0.625% 08/11/2024	2,497	0.02
EUR	3,234,000	Philip Morris International Inc 0.800% 01/08/2031	3,275	0.03
EUR	2,947,000	Philip Morris International Inc 1.450% 01/08/2039	3,002	0.03
EUR	2,350,000	Philip Morris International Inc 1.875% 06/11/2037	2,592	0.02
EUR	2,572,000	Philip Morris International Inc 2.000% 09/05/2036	2,874	0.02
EUR	3,240,000	Philip Morris International Inc 2.750% 19/03/2025	3,614	0.03
EUR	2,560,000	Philip Morris International Inc 2.875% 30/05/2024	2,816	0.02
EUR	4,763,000	Philip Morris International Inc 2.875% 03/03/2026	5,438	0.05
EUR	1,920,000	Philip Morris International Inc 2.875% 14/05/2029 [^]	2,334	0.02
EUR	2,558,000	Philip Morris International Inc 3.125% 03/06/2033	3,213	0.03
EUR	1,485,000	PPG Industries Inc 0.875% 13/03/2022	1,499	0.01
EUR	2,584,000	PPG Industries Inc 0.875% 03/11/2025	2,695	0.02
EUR	2,742,000	PPG Industries Inc 1.400% 13/03/2027 [^]	2,931	0.03
EUR	2,580,000	Procter & Gamble Co 0.500% 25/10/2024	2,654	0.02
EUR	3,363,000	Procter & Gamble Co 0.625% 30/10/2024	3,474	0.03
EUR	5,254,000	Procter & Gamble Co 1.125% 02/11/2023 [^]	5,467	0.05
EUR	3,603,000	Procter & Gamble Co 1.200% 30/10/2028	3,962	0.03
EUR	1,979,000	Procter & Gamble Co 1.250% 25/10/2029	2,201	0.02
EUR	2,482,000	Procter & Gamble Co 1.875% 30/10/2038	3,163	0.03
EUR	4,301,000	Procter & Gamble Co 2.000% 16/08/2022	4,464	0.04
EUR	5,883,000	Procter & Gamble Co 4.875% 11/05/2027	7,772	0.07
EUR	2,954,000	Prologis Euro Finance LLC 0.250% 10/09/2027	2,994	0.03
EUR	1,954,000	Prologis Euro Finance LLC 0.375% 06/02/2028	1,996	0.02
EUR	2,609,000	Prologis Euro Finance LLC 0.625% 10/09/2031	2,665	0.02
EUR	2,800,000	Prologis Euro Finance LLC 1.000% 06/02/2035	2,939	0.03
EUR	2,433,000	Prologis Euro Finance LLC 1.500% 10/09/2049	2,645	0.02
EUR	2,794,000	Prologis Euro Finance LLC 1.875% 05/01/2029	3,161	0.03
EUR	2,304,000	Prologis LP 3.000% 02/06/2026	2,672	0.02
EUR	4,582,000	Prologis LP 3.375% 20/02/2024	5,056	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 99.48%) (cont)				
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	2,218,000	Public Storage 0.875% 24/01/2032	2,293	0.02
EUR	2,825,000	PVH Corp 3.125% 15/12/2027 [^]	3,128	0.03
EUR	3,320,000	PVH Corp 3.625% 15/07/2024	3,628	0.03
EUR	2,647,000	Raytheon Technologies Corp 2.150% 18/05/2030	3,056	0.03
EUR	2,434,000	RELX Capital Inc 1.300% 12/05/2025	2,574	0.02
EUR	3,005,000	Southern Power Co 1.000% 20/06/2022	3,055	0.03
EUR	3,200,000	Southern Power Co 1.850% 20/06/2026	3,498	0.03
EUR	4,090,000	Stryker Corp 0.250% 03/12/2024	4,140	0.04
EUR	3,229,000	Stryker Corp 0.750% 01/03/2029	3,354	0.03
EUR	2,835,000	Stryker Corp 1.000% 03/12/2031	2,967	0.03
EUR	3,002,000	Stryker Corp 1.125% 30/11/2023	3,111	0.03
EUR	3,290,000	Stryker Corp 2.125% 30/11/2027	3,735	0.03
EUR	2,610,000	Stryker Corp 2.625% 30/11/2030 [^]	3,151	0.03
EUR	3,154,000	Sysco Corp 1.250% 23/06/2023	3,237	0.03
EUR	4,500,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	4,534	0.04
EUR	4,169,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	4,286	0.04
EUR	4,264,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	4,392	0.04
EUR	3,521,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	3,711	0.03
EUR	3,389,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	3,703	0.03
EUR	2,719,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	2,910	0.03
EUR	1,810,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	1,963	0.02
EUR	3,573,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	3,924	0.03
EUR	2,335,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	2,574	0.02
EUR	4,602,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	5,319	0.05
EUR	2,941,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	3,364	0.03
EUR	2,955,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	3,208	0.03
EUR	1,821,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,882	0.02
EUR	2,279,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	2,761	0.02
EUR	3,367,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	4,461	0.04
EUR	4,009,000	Toyota Motor Credit Corp 0.250% 16/07/2026	4,075	0.04
EUR	2,371,000	Toyota Motor Credit Corp 0.625% 21/11/2024	2,443	0.02
EUR	6,192,000	Toyota Motor Credit Corp 0.750% 21/07/2022	6,291	0.05
EUR	4,661,000	Toyota Motor Credit Corp 2.375% 01/02/2023	4,916	0.04
EUR	3,169,000	United Parcel Service Inc 0.375% 15/11/2023	3,222	0.03
EUR	1,850,000	United Parcel Service Inc 1.000% 15/11/2028 [^]	2,000	0.02
EUR	2,138,000	United Parcel Service Inc 1.500% 15/11/2032 [^]	2,481	0.02
EUR	3,855,000	United Parcel Service Inc 1.625% 15/11/2025	4,190	0.04
EUR	6,746,000	US Bancorp 0.850% 07/06/2024	6,980	0.06
EUR	5,052,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	5,445	0.05
EUR	2,912,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	3,468	0.03
EUR	4,184,000	Verizon Communications Inc 0.875% 02/04/2025	4,360	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2020: 17.65%) (cont)				
Corporate Bonds (cont)				
EUR	5,677,000	Verizon Communications Inc 0.875% 08/04/2027	5,965	0.05
EUR	3,074,000	Verizon Communications Inc 0.875% 19/03/2032	3,218	0.03
EUR	5,210,000	Verizon Communications Inc 1.250% 08/04/2030	5,667	0.05
EUR	6,420,000	Verizon Communications Inc 1.300% 18/05/2033	6,982	0.06
EUR	6,118,000	Verizon Communications Inc 1.375% 27/10/2026	6,605	0.06
EUR	6,220,000	Verizon Communications Inc 1.375% 02/11/2028	6,808	0.06
EUR	1,831,000	Verizon Communications Inc 1.500% 19/09/2039 [^]	2,013	0.02
EUR	2,696,000	Verizon Communications Inc 1.625% 01/03/2024	2,851	0.02
EUR	3,880,000	Verizon Communications Inc 1.850% 18/05/2040	4,458	0.04
EUR	2,870,000	Verizon Communications Inc 1.875% 26/10/2029	3,278	0.03
EUR	4,785,000	Verizon Communications Inc 2.625% 01/12/2031	5,927	0.05
EUR	6,369,000	Verizon Communications Inc 2.875% 15/01/2038	8,371	0.07
EUR	6,148,000	Verizon Communications Inc 3.250% 17/02/2026	7,192	0.06
EUR	2,151,000	VF Corp 0.250% 25/02/2028	2,173	0.02
EUR	3,782,000	VF Corp 0.625% 20/09/2023	3,859	0.03
EUR	1,793,000	VF Corp 0.625% 25/02/2032	1,808	0.02
EUR	3,420,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	3,678	0.03
EUR	3,010,000	Walmart Inc 1.900% 08/04/2022	3,081	0.03
EUR	3,090,000	Walmart Inc 2.550% 08/04/2026	3,530	0.03
EUR	5,176,000	Walmart Inc 4.875% 21/09/2029	7,387	0.06
EUR	4,660,000	Wells Fargo & Co 0.500% 26/04/2024	4,727	0.04
EUR	4,393,000	Wells Fargo & Co 0.625% 25/03/2030	4,473	0.04
EUR	4,517,000	Wells Fargo & Co 0.625% 14/08/2030 [^]	4,595	0.04
EUR	8,496,000	Wells Fargo & Co 1.000% 02/02/2027	8,871	0.08
EUR	7,085,000	Wells Fargo & Co 1.338% 04/05/2025	7,377	0.06
EUR	8,547,000	Wells Fargo & Co 1.375% 26/10/2026	9,087	0.08
EUR	6,293,000	Wells Fargo & Co 1.500% 12/09/2022	6,478	0.06
EUR	6,715,000	Wells Fargo & Co 1.500% 24/05/2027	7,217	0.06
EUR	5,483,000	Wells Fargo & Co 1.625% 02/06/2025	5,840	0.05
EUR	6,580,000	Wells Fargo & Co 1.741% 04/05/2030	7,300	0.06
EUR	7,141,000	Wells Fargo & Co 2.000% 27/04/2026	7,809	0.07
EUR	4,006,000	Wells Fargo & Co 2.125% 04/06/2024	4,286	0.04
EUR	6,380,000	Wells Fargo & Co 2.250% 02/05/2023	6,736	0.06
EUR	6,844,000	Wells Fargo & Co 2.625% 16/08/2022	7,155	0.06
EUR	3,659,000	Westlake Chemical Corp 1.625% 17/07/2029	3,813	0.03
EUR	2,341,000	WP Carey Inc 2.000% 20/01/2023	2,429	0.02
EUR	3,525,000	Xylem Inc 2.250% 11/03/2023	3,684	0.03
EUR	2,054,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	2,150	0.02
EUR	2,959,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	3,040	0.03
EUR	2,793,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	3,120	0.03
Total United States			1,976,618	17.10
Total bonds			11,436,596	98.94

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2020: (0.01)%)							
Forward currency contracts^o (30 June 2020: (0.01)%)							
CHF	47,467,055	EUR	43,845,428	43,845,428	05/01/2021	42	0.00
EUR	9,106,282	CHF	9,858,251	9,106,282	05/01/2021	(8)	0.00
EUR	2,440,627	GBP	2,193,936	2,440,626	05/01/2021	(10)	0.00
GBP	135,174,876	EUR	150,782,649	150,782,649	05/01/2021	234	0.00
SEK	143,549,528	EUR	14,033,027	14,033,027	05/01/2021	252	0.01
Total unrealised gains on forward currency contracts						528	0.01
Total unrealised losses on forward currency contracts						(18)	0.00
Net unrealised gains on forward currency contracts						510	0.01

No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Futures contracts (30 June 2020: 0.00%)			
Total financial derivative instruments		510	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments				
			11,437,106	98.95
Cash equivalents (30 June 2020: 0.47%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.47%)				
EUR	402,502	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	39,882	0.35
Cash[†]			29,115	0.25
Other net assets			52,721	0.45
Net asset value attributable to redeemable participating shareholders at the end of the financial period			11,558,824	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

[~]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class, CHF Hedged (Acc) Class and SEK Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	11,387,721	97.65
Transferable securities traded on another regulated market	33,384	0.29
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	15,491	0.13
Over-the-counter financial derivative instruments	528	0.00
UCITS collective investment schemes - Money Market Funds	39,882	0.34
Other assets	185,413	1.59
Total current assets	11,662,419	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 98.98%)				
Bonds (30 June 2020: 98.98%)				
Austria (30 June 2020: 3.57%)				
Government Bonds				
EUR	3,667,000	Republic of Austria Government Bond 0.000% 20/09/2022	3,712	0.09
EUR	5,285,000	Republic of Austria Government Bond 0.000% 20/04/2023	5,371	0.13
EUR	2,594,000	Republic of Austria Government Bond 0.000% 15/07/2023	2,641	0.06
EUR	3,116,000	Republic of Austria Government Bond 0.000% 15/07/2024	3,193	0.08
EUR	4,735,000	Republic of Austria Government Bond 0.000% 20/02/2030 ^a	4,928	0.12
EUR	1,722,000	Republic of Austria Government Bond 0.000% 20/10/2040	1,736	0.04
EUR	5,732,000	Republic of Austria Government Bond 0.500% 20/04/2027	6,150	0.15
EUR	5,927,000	Republic of Austria Government Bond 0.500% 20/02/2029	6,427	0.15
EUR	8,040,000	Republic of Austria Government Bond 0.750% 20/10/2026	8,705	0.21
EUR	5,303,000	Republic of Austria Government Bond 0.750% 20/02/2028	5,815	0.14
EUR	2,099,000	Republic of Austria Government Bond 0.750% 20/03/2051	2,513	0.06
EUR	1,540,000	Republic of Austria Government Bond 0.850% 30/06/2120	2,043	0.05
EUR	8,574,000	Republic of Austria Government Bond 1.200% 20/10/2025	9,369	0.22
EUR	3,959,000	Republic of Austria Government Bond 1.500% 20/02/2047	5,482	0.13
EUR	1,318,000	Republic of Austria Government Bond 1.500% 02/11/2086 ^a	2,232	0.05
EUR	5,554,000	Republic of Austria Government Bond 1.650% 21/10/2024	6,061	0.14
EUR	8,274,000	Republic of Austria Government Bond 1.750% 20/10/2023	8,849	0.21
EUR	3,300,000	Republic of Austria Government Bond 2.100% 20/09/2117	7,401	0.17
EUR	5,138,000	Republic of Austria Government Bond 2.400% 23/05/2034	7,012	0.17
EUR	4,212,000	Republic of Austria Government Bond 3.150% 20/06/2044 ^a	7,395	0.17
EUR	6,561,000	Republic of Austria Government Bond 3.400% 22/11/2022	7,073	0.17
EUR	3,105,000	Republic of Austria Government Bond 3.650% 20/04/2022	3,280	0.08
EUR	2,145,000	Republic of Austria Government Bond 3.800% 26/01/2062	5,242	0.12
EUR	7,469,000	Republic of Austria Government Bond 4.150% 15/03/2037	12,807	0.30

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2020: 3.57%) (cont)				
Government Bonds (cont)				
EUR	3,815,000	Republic of Austria Government Bond 4.850% 15/03/2026	4,939	0.12
EUR	4,904,000	Republic of Austria Government Bond 6.250% 15/07/2027	7,157	0.17
Total Austria			147,533	3.50
Belgium (30 June 2020: 6.02%)				
Government Bonds				
EUR	5,235,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	5,441	0.13
EUR	6,761,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	7,080	0.17
EUR	5,475,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	5,616	0.13
EUR	2,425,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040 ^a	2,563	0.06
EUR	8,386,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	8,778	0.21
EUR	8,872,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	9,472	0.22
EUR	8,532,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	9,322	0.22
EUR	8,757,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	9,651	0.23
EUR	6,900,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	7,708	0.18
EUR	8,955,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	9,766	0.23
EUR	8,730,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	9,969	0.24
EUR	5,644,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 ^a	6,702	0.16
EUR	3,201,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	3,979	0.09
EUR	6,481,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	8,654	0.21
EUR	4,105,500	Kingdom of Belgium Government Bond 1.700% 22/06/2050	5,691	0.14
EUR	4,661,200	Kingdom of Belgium Government Bond 1.900% 22/06/2038	6,198	0.15
EUR	3,825,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	6,472	0.15
EUR	6,858,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	7,366	0.17
EUR	3,188,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	5,199	0.12
EUR	9,707,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	10,837	0.26
EUR	4,008,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	5,744	0.14
EUR	5,130,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	9,434	0.22

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 98.98%) (cont)				
Belgium (30 June 2020: 6.02%) (cont)				
Government Bonds (cont)				
EUR	8,780,500	Kingdom of Belgium Government Bond 4.000% 28/03/2022	9,291	0.22
EUR	4,716,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	7,037	0.17
EUR	7,543,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	8,198	0.19
EUR	9,842,500	Kingdom of Belgium Government Bond 4.250% 28/03/2041	17,948	0.43
EUR	4,039,500	Kingdom of Belgium Government Bond 4.500% 28/03/2026	5,147	0.12
EUR	10,774,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	18,806	0.45
EUR	10,671,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	15,448	0.37
Total Belgium			243,517	5.78
Cyprus (30 June 2020: 0.20%)				
Government Bonds				
EUR	530,000	Cyprus Government International Bond 0.625% 21/01/2030	553	0.01
EUR	640,000	Cyprus Government International Bond 1.250% 21/01/2040	694	0.01
EUR	950,000	Cyprus Government International Bond 2.375% 25/09/2028 [^]	1,117	0.03
EUR	3,360,000	Cyprus Government International Bond 2.750% 27/06/2024	3,698	0.09
EUR	252,000	Cyprus Government International Bond 2.750% 26/02/2034	325	0.01
EUR	212,000	Cyprus Government International Bond 2.750% 03/05/2049	306	0.01
Total Cyprus			6,693	0.16
Estonia (30 June 2020: 0.00%)				
Government Bonds				
EUR	291,000	Estonia Government International Bond 0.125% 10/06/2030	300	0.01
Total Estonia			300	0.01
Finland (30 June 2020: 1.39%)				
Government Bonds				
EUR	2,555,000	Finland Government Bond 0.000% 15/04/2022	2,579	0.06
EUR	2,248,000	Finland Government Bond 0.000% 15/09/2023	2,294	0.06
EUR	2,104,000	Finland Government Bond 0.000% 15/09/2024	2,162	0.05
EUR	2,197,000	Finland Government Bond 0.000% 15/09/2030	2,291	0.05
EUR	2,236,000	Finland Government Bond 0.125% 15/04/2036	2,338	0.06
EUR	1,600,000	Finland Government Bond 0.250% 15/09/2040	1,702	0.04
EUR	4,482,000	Finland Government Bond 0.500% 15/04/2026	4,772	0.11
EUR	3,726,000	Finland Government Bond 0.500% 15/09/2027	4,013	0.10
EUR	2,105,000	Finland Government Bond 0.500% 15/09/2028	2,281	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2020: 1.39%) (cont)				
Government Bonds (cont)				
EUR	4,001,000	Finland Government Bond 0.500% 15/09/2029	4,357	0.10
EUR	2,766,000	Finland Government Bond 0.750% 15/04/2031	3,111	0.07
EUR	3,374,000	Finland Government Bond 0.875% 15/09/2025	3,633	0.09
EUR	2,467,000	Finland Government Bond 1.125% 15/04/2034	2,925	0.07
EUR	2,169,000	Finland Government Bond 1.375% 15/04/2047	2,975	0.07
EUR	3,155,000	Finland Government Bond 1.500% 15/04/2023	3,318	0.08
EUR	1,325,000	Finland Government Bond 1.625% 15/09/2022	1,379	0.03
EUR	1,816,000	Finland Government Bond 2.000% 15/04/2024	1,982	0.05
EUR	2,453,000	Finland Government Bond 2.625% 04/07/2042	3,910	0.09
EUR	2,515,000	Finland Government Bond 2.750% 04/07/2028	3,160	0.08
EUR	3,044,000	Finland Government Bond 4.000% 04/07/2025	3,705	0.09
Total Finland			58,887	1.40
France (30 June 2020: 24.14%)				
Government Bonds				
EUR	12,229,000	French Republic Government Bond OAT 0.000% 25/02/2022	12,330	0.29
EUR	26,202,500	French Republic Government Bond OAT 0.000% 25/05/2022	26,467	0.63
EUR	5,810,000	French Republic Government Bond OAT 0.000% 25/02/2023	5,901	0.14
EUR	23,429,000	French Republic Government Bond OAT 0.000% 25/03/2023	23,813	0.57
EUR	22,713,000	French Republic Government Bond OAT 0.000% 25/03/2024	23,244	0.55
EUR	24,565,000	French Republic Government Bond OAT 0.000% 25/03/2025 [^]	25,277	0.60
EUR	7,586,000	French Republic Government Bond OAT 0.000% 25/02/2026	7,828	0.19
EUR	21,642,000	French Republic Government Bond OAT 0.000% 25/11/2029	22,457	0.53
EUR	16,610,000	French Republic Government Bond OAT 0.000% 25/11/2030 [^]	17,188	0.41
EUR	24,765,000	French Republic Government Bond OAT 0.250% 25/11/2026	26,036	0.62
EUR	32,674,000	French Republic Government Bond OAT 0.500% 25/05/2025 [^]	34,373	0.82
EUR	24,383,000	French Republic Government Bond OAT 0.500% 25/05/2026	25,900	0.61
EUR	18,967,000	French Republic Government Bond OAT 0.500% 25/05/2029	20,531	0.49
EUR	5,758,000	French Republic Government Bond OAT 0.500% 25/05/2040	6,217	0.15
EUR	235,000	French Republic Government Bond OAT 0.500% 25/05/2040	254	0.01
EUR	25,390,000	French Republic Government Bond OAT 0.750% 25/05/2028	27,833	0.66
EUR	21,817,000	French Republic Government Bond OAT 0.750% 25/11/2028	24,013	0.57
EUR	10,707,000	French Republic Government Bond OAT 0.750% 25/05/2052	11,941	0.28

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 98.98%) (cont)				
France (30 June 2020: 24.14%) (cont)				
Government Bonds (cont)				
EUR	23,567,000	French Republic Government Bond OAT 1.000% 25/11/2025	25,513	0.61
EUR	18,234,000	French Republic Government Bond OAT 1.000% 25/05/2027	20,118	0.48
EUR	20,967,000	French Republic Government Bond OAT 1.250% 25/05/2034	24,983	0.59
EUR	21,013,000	French Republic Government Bond OAT 1.250% 25/05/2036	25,285	0.60
EUR	26,064,000	French Republic Government Bond OAT 1.500% 25/05/2031	31,125	0.74
EUR	17,996,000	French Republic Government Bond OAT 1.500% 25/05/2050	23,999	0.57
EUR	27,118,000	French Republic Government Bond OAT 1.750% 25/05/2023	28,738	0.68
EUR	18,768,000	French Republic Government Bond OAT 1.750% 25/11/2024	20,591	0.49
EUR	15,605,000	French Republic Government Bond OAT 1.750% 25/06/2039	20,634	0.49
EUR	7,080,000	French Republic Government Bond OAT 1.750% 25/05/2066	10,791	0.26
EUR	14,702,500	French Republic Government Bond OAT 2.000% 25/05/2048	21,441	0.51
EUR	20,835,000	French Republic Government Bond OAT 2.250% 25/10/2022	21,972	0.52
EUR	16,513,000	French Republic Government Bond OAT 2.250% 25/05/2024	18,201	0.43
EUR	26,360,000	French Republic Government Bond OAT 2.500% 25/05/2030	33,683	0.80
EUR	29,431,500	French Republic Government Bond OAT 2.750% 25/10/2027	36,228	0.86
EUR	26,916,000	French Republic Government Bond OAT 3.000% 25/04/2022 [^]	28,226	0.67
EUR	15,251,000	French Republic Government Bond OAT 3.250% 25/05/2045	26,374	0.63
EUR	19,449,000	French Republic Government Bond OAT 3.500% 25/04/2026	23,817	0.57
EUR	14,394,000	French Republic Government Bond OAT 4.000% 25/10/2038	24,798	0.59
EUR	9,711,500	French Republic Government Bond OAT 4.000% 25/04/2055	21,080	0.50
EUR	9,350,000	French Republic Government Bond OAT 4.000% 25/04/2060	21,508	0.51
EUR	26,300,000	French Republic Government Bond OAT 4.250% 25/10/2023	30,030	0.71
EUR	19,923,000	French Republic Government Bond OAT 4.500% 25/04/2041	37,769	0.90
EUR	15,518,500	French Republic Government Bond OAT 4.750% 25/04/2035	26,625	0.63
EUR	22,676,000	French Republic Government Bond OAT 5.500% 25/04/2029	34,265	0.81
EUR	19,841,000	French Republic Government Bond OAT 5.750% 25/10/2032	34,252	0.81

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 24.14%) (cont)				
Government Bonds (cont)				
EUR	15,508,000	French Republic Government Bond OAT 6.000% 25/10/2025	20,582	0.49
EUR	625,000	French Republic Government Bond OAT 8.250% 25/04/2022	699	0.02
EUR	4,257,000	French Republic Government Bond OAT 8.500% 25/04/2023	5,172	0.12
Total France			1,040,102	24.71
Germany (30 June 2020: 17.86%)				
Government Bonds				
EUR	10,740,000	Bundesobligation 0.000% 08/04/2022	10,839	0.26
EUR	10,492,000	Bundesobligation 0.000% 07/10/2022	10,623	0.25
EUR	10,121,000	Bundesobligation 0.000% 14/04/2023	10,298	0.24
EUR	7,734,000	Bundesobligation 0.000% 13/10/2023 [^]	7,901	0.19
EUR	13,998,000	Bundesobligation 0.000% 05/04/2024	14,356	0.34
EUR	13,309,000	Bundesobligation 0.000% 18/10/2024	13,697	0.33
EUR	11,044,000	Bundesobligation 0.000% 11/04/2025	11,406	0.27
EUR	12,572,000	Bundesobligation 0.000% 10/10/2025 [^]	13,026	0.31
EUR	12,601,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	13,138	0.31
EUR	12,982,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	13,616	0.32
EUR	14,922,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	15,756	0.37
EUR	14,747,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [^]	15,582	0.37
EUR	15,064,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [^]	15,921	0.38
EUR	2,091,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	2,218	0.05
EUR	12,622,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	13,352	0.32
EUR	9,521,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	10,006	0.24
EUR	19,042,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	20,215	0.48
EUR	13,838,500	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	14,846	0.35
EUR	17,364,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	18,680	0.44
EUR	18,843,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	19,837	0.47
EUR	17,940,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	19,108	0.45
EUR	18,098,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [^]	19,593	0.47
EUR	16,367,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	17,804	0.42
EUR	12,223,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	13,016	0.31
EUR	14,201,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	15,374	0.37

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 98.98%) (cont)				
Germany (30 June 2020: 17.86%) (cont)				
Government Bonds (cont)				
EUR	13,634,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	19,240	0.46
EUR	11,476,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	11,912	0.28
EUR	12,539,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	13,144	0.31
EUR	12,663,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	13,347	0.32
EUR	11,412,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	12,295	0.29
EUR	15,266,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	15,835	0.38
EUR	11,740,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 [†]	12,674	0.30
EUR	18,758,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	19,282	0.46
EUR	13,588,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [†]	14,583	0.35
EUR	16,163,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	27,180	0.65
EUR	17,112,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046 [†]	29,532	0.70
EUR	10,604,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 [†]	19,098	0.45
EUR	14,167,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	24,568	0.58
EUR	10,332,500	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039 [†]	19,526	0.46
EUR	7,567,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	10,774	0.26
EUR	14,294,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034 [†]	24,820	0.59
EUR	11,763,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040 [†]	23,979	0.57
EUR	11,986,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	19,559	0.46
EUR	6,211,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	9,061	0.22
EUR	7,374,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	8,955	0.21
EUR	6,631,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	10,899	0.26
EUR	4,269,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	6,337	0.15
EUR	8,619,000	Bundesschatzanweisungen 0.000% 11/03/2022	8,692	0.21
EUR	9,991,000	Bundesschatzanweisungen 0.000% 10/06/2022	10,092	0.24
EUR	7,089,000	Bundesschatzanweisungen 0.000% 16/09/2022 [†]	7,176	0.17
		Total Germany	742,768	17.64

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2020: 1.81%)				
Government Bonds				
EUR	2,295,000	Ireland Government Bond 0.000% 18/10/2022	2,325	0.06
EUR	4,799,000	Ireland Government Bond 0.200% 15/05/2027	5,025	0.12
EUR	5,466,000	Ireland Government Bond 0.200% 18/10/2030	5,745	0.14
EUR	2,796,000	Ireland Government Bond 0.400% 15/05/2035	3,003	0.07
EUR	1,497,500	Ireland Government Bond 0.800% 15/03/2022	1,525	0.04
EUR	4,591,000	Ireland Government Bond 0.900% 15/05/2028	5,066	0.12
EUR	5,184,000	Ireland Government Bond 1.000% 15/05/2026	5,634	0.13
EUR	5,781,000	Ireland Government Bond 1.100% 15/05/2029	6,529	0.15
EUR	2,093,500	Ireland Government Bond 1.300% 15/05/2033	2,490	0.06
EUR	3,468,000	Ireland Government Bond 1.350% 18/03/2031	4,069	0.10
EUR	3,322,000	Ireland Government Bond 1.500% 15/05/2050	4,464	0.11
EUR	3,360,500	Ireland Government Bond 1.700% 15/05/2037	4,325	0.10
EUR	4,434,000	Ireland Government Bond 2.000% 18/02/2045	6,390	0.15
EUR	4,589,000	Ireland Government Bond 2.400% 15/05/2030	5,804	0.14
EUR	2,990,000	Ireland Government Bond 3.400% 18/03/2024	3,384	0.08
EUR	4,002,000	Ireland Government Bond 3.900% 20/03/2023	4,412	0.10
EUR	7,690,000	Ireland Government Bond 5.400% 13/03/2025	9,660	0.23
		Total Ireland	79,850	1.90
Italy (30 June 2020: 22.06%)				
Government Bonds				
EUR	7,428,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	7,499	0.18
EUR	10,439,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	10,618	0.25
EUR	11,665,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	11,922	0.28
EUR	6,840,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	7,016	0.17
EUR	8,495,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023 [†]	8,708	0.21
EUR	9,677,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	9,947	0.24
EUR	9,990,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	10,439	0.25
EUR	12,644,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	12,915	0.31
EUR	4,510,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	4,668	0.11
EUR	9,455,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	9,733	0.23
EUR	6,606,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	6,804	0.16
EUR	10,944,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	11,493	0.27
EUR	435,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	457	0.01
EUR	8,059,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030 [†]	8,424	0.20
EUR	8,339,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	8,527	0.20
EUR	6,359,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	6,493	0.15
EUR	6,498,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	6,955	0.17
EUR	11,169,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	11,428	0.27
EUR	15,862,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030 [†]	17,167	0.41
EUR	11,165,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	11,528	0.27
EUR	6,990,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	7,441	0.18
EUR	10,919,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	11,672	0.28
EUR	10,253,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	11,022	0.26
EUR	11,076,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	11,873	0.28
EUR	7,810,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	8,483	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 98.98%) (cont)				
Italy (30 June 2020: 22.06%) (cont)				
Government Bonds (cont)				
EUR	15,229,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	16,900	0.40
EUR	14,794,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	16,426	0.39
EUR	5,193,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	5,526	0.13
EUR	15,271,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	16,329	0.39
EUR	4,970,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	5,498	0.13
EUR	6,350,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	6,803	0.16
EUR	14,989,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	16,313	0.39
EUR	10,293,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	11,342	0.27
EUR	13,063,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	14,692	0.35
EUR	12,954,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	14,553	0.35
EUR	10,174,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	11,336	0.27
EUR	5,870,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	6,643	0.16
EUR	10,100,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	12,026	0.29
EUR	8,472,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023 [^]	9,128	0.22
EUR	9,555,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	11,509	0.27
EUR	8,460,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	10,574	0.25
EUR	11,579,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	12,795	0.30
EUR	6,746,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	7,595	0.18
EUR	9,649,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	12,523	0.30
EUR	14,335,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	17,124	0.41
EUR	5,297,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	7,111	0.17
EUR	8,981,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	11,724	0.28
EUR	15,827,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	19,325	0.46
EUR	7,283,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	9,733	0.23
EUR	9,570,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	13,560	0.32
EUR	7,843,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	10,448	0.25
EUR	8,842,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	13,020	0.31
EUR	15,860,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	20,224	0.48
EUR	15,503,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	17,754	0.42
EUR	6,867,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049 [^]	10,854	0.26
EUR	13,824,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	19,980	0.47
EUR	7,728,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023 [^]	8,615	0.21
EUR	10,586,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	12,192	0.29
EUR	15,095,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	18,618	0.44
EUR	11,997,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023 [^]	13,604	0.32
EUR	13,875,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	18,541	0.44
EUR	9,641,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	16,475	0.39
EUR	22,965,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	24,431	0.58
EUR	15,878,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	19,312	0.46
EUR	11,890,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	18,303	0.44
EUR	12,656,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	21,017	0.50
EUR	12,266,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	20,576	0.49
EUR	10,055,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029 [^]	14,296	0.34
EUR	15,768,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	17,322	0.41
EUR	9,989,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	11,070	0.26

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2020: 22.06%) (cont)				
Government Bonds (cont)				
EUR	9,364,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	14,834	0.35
EUR	15,889,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 [^]	24,552	0.58
EUR	12,219,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	17,423	0.41
EUR	5,444,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	7,724	0.18
EUR	6,379,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	8,080	0.19
Total Italy			929,585	22.08
Latvia (30 June 2020: 0.07%)				
Government Bonds				
EUR	400,000	Latvia Government International Bond 1.375% 23/09/2025 [^]	435	0.01
EUR	205,000	Latvia Government International Bond 1.375% 16/05/2036	245	0.01
EUR	620,000	Latvia Government International Bond 1.875% 19/02/2049 [^]	856	0.02
EUR	300,000	Latvia Government International Bond 2.250% 15/02/2047	438	0.01
EUR	500,000	Latvia Government International Bond 2.875% 30/04/2024	559	0.01
Total Latvia			2,533	0.06
Lithuania (30 June 2020: 0.09%)				
Government Bonds				
EUR	1,250,000	Lithuania Government International Bond 0.500% 28/07/2050	1,269	0.03
EUR	500,000	Lithuania Government International Bond 0.950% 26/05/2027 [^]	542	0.01
EUR	110,000	Lithuania Government International Bond 1.250% 22/10/2025	119	0.00
EUR	210,000	Lithuania Government International Bond 1.625% 19/06/2049	278	0.01
EUR	500,000	Lithuania Government International Bond 2.100% 26/05/2047	708	0.02
EUR	260,000	Lithuania Government International Bond 2.125% 29/10/2026	301	0.01
EUR	277,000	Lithuania Government International Bond 2.125% 22/10/2035	362	0.01
EUR	530,000	Republic of Lithuania 0.500% 19/06/2029	563	0.01
Total Lithuania			4,142	0.10
Luxembourg (30 June 2020: 0.09%)				
Government Bonds				
EUR	1,130,000	Luxembourg Government Bond 0.000% 13/11/2026	1,169	0.03
EUR	1,000,000	Luxembourg Government Bond 0.000% 28/04/2030	1,039	0.03
EUR	780,000	Luxembourg Government Bond 0.625% 01/02/2027 [^]	836	0.02
EUR	320,000	Luxembourg Government Bond 2.125% 10/07/2023	343	0.01
EUR	500,000	Luxembourg Government Bond 2.250% 21/03/2022	518	0.01
EUR	1,360,000	State of the Grand-Duchy of Luxembourg 0.000% 14/09/2032	1,405	0.03
Total Luxembourg			5,310	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 98.98%) (cont)				
Netherlands (30 June 2020: 4.60%)				
Government Bonds				
EUR	6,472,000	Netherlands Government Bond 0.000% 15/01/2022	6,519	0.15
EUR	9,024,000	Netherlands Government Bond 0.000% 15/01/2024	9,225	0.22
EUR	6,311,000	Netherlands Government Bond 0.000% 15/01/2027	6,560	0.15
EUR	7,555,000	Netherlands Government Bond 0.000% 15/07/2030 [†]	7,918	0.19
EUR	3,222,000	Netherlands Government Bond 0.000% 15/01/2052	3,318	0.08
EUR	9,609,000	Netherlands Government Bond 0.250% 15/07/2025	10,036	0.24
EUR	8,109,000	Netherlands Government Bond 0.250% 15/07/2029	8,682	0.21
EUR	9,109,500	Netherlands Government Bond 0.500% 15/07/2026	9,714	0.23
EUR	4,676,000	Netherlands Government Bond 0.500% 15/01/2040	5,380	0.13
EUR	8,447,000	Netherlands Government Bond 0.750% 15/07/2027	9,233	0.22
EUR	8,415,500	Netherlands Government Bond 0.750% 15/07/2028	9,292	0.22
EUR	11,353,000	Netherlands Government Bond 1.750% 15/07/2023	12,075	0.29
EUR	7,252,000	Netherlands Government Bond 2.000% 15/07/2024	7,961	0.19
EUR	8,574,000	Netherlands Government Bond 2.250% 15/07/2022	8,967	0.21
EUR	7,054,000	Netherlands Government Bond 2.500% 15/01/2033	9,607	0.23
EUR	9,675,000	Netherlands Government Bond 2.750% 15/01/2047	17,309	0.41
EUR	5,708,000	Netherlands Government Bond 3.750% 15/01/2023	6,231	0.15
EUR	8,813,000	Netherlands Government Bond 3.750% 15/01/2042	16,483	0.39
EUR	8,450,500	Netherlands Government Bond 4.000% 15/01/2037	14,509	0.34
EUR	5,796,000	Netherlands Government Bond 5.500% 15/01/2028	8,350	0.20
EUR	754,000	Netherlands Government Bond 7.500% 15/01/2023	881	0.02
Total Netherlands			188,250	4.47
Portugal (30 June 2020: 2.15%)				
Government Bonds				
EUR	4,592,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	4,794	0.11
EUR	2,808,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	2,990	0.07
EUR	2,163,000	Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	2,322	0.06
EUR	6,122,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	7,185	0.17
EUR	6,453,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028 [†]	7,609	0.18
EUR	6,139,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022 [†]	6,464	0.15
EUR	3,574,500	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	4,505	0.11
EUR	7,494,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	8,695	0.21
EUR	7,044,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026 [†]	8,323	0.20
EUR	3,823,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	5,185	0.12
EUR	5,188,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	8,208	0.20

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Portugal (30 June 2020: 2.15%) (cont)				
Government Bonds (cont)				
EUR	2,459,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045 [†]	4,285	0.10
EUR	5,275,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	6,756	0.16
EUR	6,028,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	6,978	0.17
EUR	7,837,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	9,367	0.22
Total Portugal			93,666	2.23
Slovakia (30 June 2020: 0.59%)				
Government Bonds				
EUR	3,966,000	Slovakia Government Bond 0.250% 14/05/2025	4,120	0.10
EUR	3,118,000	Slovakia Government Bond 0.625% 22/05/2026 [†]	3,328	0.08
EUR	2,703,000	Slovakia Government Bond 0.750% 09/04/2030 [†]	3,026	0.07
EUR	580,000	Slovakia Government Bond 1.000% 12/06/2028	650	0.01
EUR	1,150,000	Slovakia Government Bond 1.000% 09/10/2030	1,321	0.03
EUR	1,149,000	Slovakia Government Bond 1.000% 14/05/2032	1,337	0.03
EUR	2,254,000	Slovakia Government Bond 1.375% 21/01/2027	2,525	0.06
EUR	2,708,000	Slovakia Government Bond 1.625% 21/01/2031	3,310	0.08
EUR	1,893,000	Slovakia Government Bond 1.875% 09/03/2037	2,504	0.06
EUR	842,000	Slovakia Government Bond 2.000% 17/10/2047	1,234	0.03
EUR	150,000	Slovakia Government Bond 2.250% 12/06/2068	267	0.01
EUR	707,000	Slovakia Government Bond 3.000% 28/02/2023	763	0.02
EUR	630,000	Slovakia Government Bond 3.375% 15/11/2024	729	0.02
EUR	968,000	Slovakia Government Bond 3.625% 16/01/2029	1,303	0.03
EUR	1,875,000	Slovakia Government Bond 4.350% 14/10/2025 [†]	2,332	0.05
Total Slovakia			28,749	0.68
Slovenia (30 June 2020: 0.39%)				
Government Bonds				
EUR	425,000	Slovenia Government Bond 0.275% 14/01/2030 [†]	443	0.01
EUR	684,000	Slovenia Government Bond 0.875% 15/07/2030 [†]	753	0.02
EUR	600,000	Slovenia Government Bond 1.000% 06/03/2028	658	0.02
EUR	2,127,000	Slovenia Government Bond 1.188% 14/03/2029	2,380	0.06
EUR	3,052,000	Slovenia Government Bond 1.250% 22/03/2027 [†]	3,365	0.08
EUR	1,290,000	Slovenia Government Bond 1.500% 25/03/2035	1,560	0.04
EUR	1,616,000	Slovenia Government Bond 1.750% 03/11/2040 [†]	2,103	0.05
EUR	1,979,000	Slovenia Government Bond 2.125% 28/07/2025 [†]	2,219	0.05
EUR	200,000	Slovenia Government Bond 2.250% 25/03/2022	207	0.00
EUR	1,506,000	Slovenia Government Bond 2.250% 03/03/2032 [†]	1,907	0.05
EUR	1,041,000	Slovenia Government Bond 3.125% 07/08/2045 [†]	1,751	0.04
EUR	390,000	Slovenia Government Bond 4.625% 09/09/2024	465	0.01
EUR	150,000	Slovenia Government Bond 5.125% 30/03/2026	194	0.00
Total Slovenia			18,005	0.43

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2020: 98.98%) (cont)				
Spain (30 June 2020: 13.95%)				
Government Bonds				
EUR	9,590,000	Spain Government Bond 0.000% 30/04/2023	9,720	0.23
EUR	14,560,000	Spain Government Bond 0.000% 31/01/2025	14,848	0.35
EUR	6,382,000	Spain Government Bond 0.250% 30/07/2024	6,562	0.16
EUR	15,037,000	Spain Government Bond 0.350% 30/07/2023	15,392	0.37
EUR	10,398,000	Spain Government Bond 0.400% 30/04/2022	10,540	0.25
EUR	10,175,000	Spain Government Bond 0.450% 31/10/2022	10,369	0.25
EUR	12,674,000	Spain Government Bond 0.500% 30/04/2030	13,286	0.32
EUR	12,526,000	Spain Government Bond 0.600% 31/10/2029	13,268	0.31
EUR	10,418,000	Spain Government Bond 0.800% 30/07/2027	11,154	0.26
EUR	6,963,000	Spain Government Bond 1.000% 31/10/2050	7,215	0.17
EUR	7,675,000	Spain Government Bond 1.200% 31/10/2040	8,512	0.20
EUR	13,225,000	Spain Government Bond 1.250% 31/10/2030	14,789	0.35
EUR	12,984,000	Spain Government Bond 1.300% 31/10/2026	14,266	0.34
EUR	12,394,000	Spain Government Bond 1.400% 30/04/2028	13,861	0.33
EUR	14,007,000	Spain Government Bond 1.400% 30/07/2028	15,700	0.37
EUR	12,608,000	Spain Government Bond 1.450% 31/10/2027	14,081	0.33
EUR	10,556,000	Spain Government Bond 1.450% 30/04/2029	11,931	0.28
EUR	12,383,000	Spain Government Bond 1.500% 30/04/2027	13,827	0.33
EUR	13,050,000	Spain Government Bond 1.600% 30/04/2025	14,239	0.34
EUR	10,776,000	Spain Government Bond 1.850% 30/07/2035	13,061	0.31
EUR	11,697,000	Spain Government Bond 1.950% 30/04/2026	13,182	0.31
EUR	13,336,000	Spain Government Bond 1.950% 30/07/2030	15,824	0.38

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 13.95%) (cont)				
Government Bonds (cont)				
EUR	14,504,000	Spain Government Bond 2.150% 31/10/2025	16,338	0.39
EUR	11,075,000	Spain Government Bond 2.350% 30/07/2033	13,987	0.33
EUR	8,497,000	Spain Government Bond 2.700% 31/10/2048	12,491	0.30
EUR	10,966,000	Spain Government Bond 2.750% 31/10/2024	12,349	0.29
EUR	9,195,000	Spain Government Bond 2.900% 31/10/2046	13,793	0.33
EUR	8,244,000	Spain Government Bond 3.450% 30/07/2066	14,952	0.36
EUR	9,576,000	Spain Government Bond 3.800% 30/04/2024	10,973	0.26
EUR	11,426,000	Spain Government Bond 4.200% 31/01/2037 [†]	18,204	0.43
EUR	12,410,000	Spain Government Bond 4.400% 31/10/2023	14,169	0.34
EUR	13,370,000	Spain Government Bond 4.650% 30/07/2025	16,532	0.39
EUR	11,319,000	Spain Government Bond 4.700% 30/07/2041	20,294	0.48
EUR	10,173,000	Spain Government Bond 4.800% 31/01/2024	11,865	0.28
EUR	10,135,000	Spain Government Bond 4.900% 30/07/2040	18,341	0.44
EUR	8,416,000	Spain Government Bond 5.150% 31/10/2028	11,932	0.28
EUR	7,888,000	Spain Government Bond 5.150% 31/10/2044	15,600	0.37
EUR	14,404,000	Spain Government Bond 5.400% 31/01/2023	16,206	0.38
EUR	11,821,000	Spain Government Bond 5.750% 30/07/2032 [†]	19,440	0.46
EUR	10,834,000	Spain Government Bond 5.850% 31/01/2022	11,591	0.28
EUR	12,355,000	Spain Government Bond 5.900% 30/07/2026	16,728	0.40
EUR	12,848,000	Spain Government Bond 6.000% 31/01/2029	19,250	0.46
Total Spain			580,662	13.79
Total bonds			4,170,552	99.07

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)							
Forward currency contracts[†] (30 June 2020: 0.00%)							
CHF	37,254,159	EUR	34,411,719	34,411,719	05/01/2021	33	0.00
CHF	11,133,699	EUR	10,348,621	10,348,621	05/01/2021	(54)	0.00
EUR	1,362,143	CHF	1,467,424	1,362,143	05/01/2021	5	0.00
EUR	491,382	CHF	531,988	491,382	05/01/2021	-	0.00
Total unrealised gains on forward currency contracts						38	0.00
Total unrealised losses on forward currency contracts						(54)	0.00
Net unrealised losses on forward currency contracts						(16)	0.00
Total financial derivative instruments						(16)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			4,170,536	99.07
Cash equivalents (30 June 2020: 0.14%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.14%)				
EUR	76,689	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	7,599	0.18
Cash[‡]			2,126	0.05
Other net assets			29,413	0.70
Net asset value attributable to redeemable participating shareholders at the end of the financial period			4,209,674	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards currency contracts relate to the CHF Hedged (Acc) Class.

^{||}Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,048,399	95.76
Transferable securities traded on another regulated market	122,153	2.89
Over-the-counter financial derivative instruments	38	0.00
UCITS collective investment schemes - Money Market Funds	7,599	0.18
Other assets	49,361	1.17
Total current assets	4,227,550	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 98.59%)				
Bonds (30 June 2020: 87.98%)				
Australia (30 June 2020: 1.51%)				
Corporate Bonds				
EUR	100,000	APT Pipelines Ltd 2.000% 22/03/2027	136	0.00
GBP	100,000	APT Pipelines Ltd 3.125% 18/07/2031	158	0.00
USD	200,000	APT Pipelines Ltd 4.200% 23/03/2025	222	0.01
EUR	100,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	140	0.00
AUD	300,000	Aurizon Network Pty Ltd 4.000% 21/06/2024	253	0.01
AUD	200,000	Ausgrid Finance Pty Ltd 1.814% 05/02/2027	156	0.00
EUR	100,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	127	0.00
AUD	200,000	AusNet Services Holdings Pty Ltd 2.600% 31/07/2029	166	0.00
EUR	400,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	499	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 2.550% 23/11/2021	255	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 2.570% 25/11/2035	204	0.00
AUD	400,000	Australia & New Zealand Banking Group Ltd 3.100% 18/01/2023	326	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	260	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 4.500% 19/03/2024	220	0.01
EUR	100,000	Bank of Queensland Ltd 0.125% 04/06/2024	124	0.00
USD	200,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	288	0.01
EUR	100,000	BHP Billiton Finance Ltd 3.125% 29/04/2033 [^]	163	0.00
GBP	100,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	151	0.00
EUR	100,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	149	0.00
GBP	100,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	206	0.00
GBP	100,000	BHP Billiton Finance Ltd 6.500% 22/10/2077	149	0.00
USD	100,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	130	0.00
USD	100,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043	147	0.00
AUD	100,000	Brisbane Airport Corp Pty Ltd 4.500% 30/12/2030	84	0.00
EUR	200,000	Commonwealth Bank of Australia 0.375% 24/04/2023	249	0.01
EUR	100,000	Commonwealth Bank of Australia 0.500% 27/07/2026	128	0.00
EUR	200,000	Commonwealth Bank of Australia 0.875% 19/02/2029	266	0.01
USD	60,000	Commonwealth Bank of Australia 2.750% 10/03/2022	62	0.00
USD	225,000	Commonwealth Bank of Australia 2.850% 18/05/2026	249	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2020: 1.51%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Commonwealth Bank of Australia 3.150% 19/09/2027	113	0.00
USD	200,000	Commonwealth Bank of Australia 3.743% 12/09/2039	235	0.01
USD	200,000	Commonwealth Bank of Australia 4.316% 10/01/2048	253	0.01
AUD	200,000	Macquarie Bank Ltd 1.700% 12/02/2025	161	0.00
USD	150,000	Macquarie Bank Ltd 2.100% 17/10/2022	155	0.00
USD	200,000	Macquarie Bank Ltd 3.624% 03/06/2030	218	0.00
EUR	100,000	Macquarie Group Ltd 0.625% 03/02/2027	125	0.00
USD	200,000	Macquarie Group Ltd 5.033% 15/01/2030	242	0.01
EUR	407,000	National Australia Bank Ltd 0.625% 30/08/2023	510	0.01
EUR	200,000	National Australia Bank Ltd 0.625% 10/11/2023	251	0.01
EUR	400,000	National Australia Bank Ltd 0.750% 30/01/2026	517	0.01
EUR	200,000	National Australia Bank Ltd 0.875% 16/11/2022	251	0.01
USD	250,000	National Australia Bank Ltd 2.500% 22/05/2022	258	0.01
USD	250,000	National Australia Bank Ltd 2.500% 12/07/2026	272	0.01
AUD	400,000	National Australia Bank Ltd 2.900% 26/02/2024	333	0.01
USD	300,000	National Australia Bank Ltd 3.375% 14/01/2026	338	0.01
CAD	300,000	National Australia Bank Ltd 3.515% 12/06/2030	251	0.01
USD	250,000	National Australia Bank Ltd 3.933% 02/08/2034	281	0.01
USD	100,000	Newcrest Finance Pty Ltd 4.200% 13/05/2050	123	0.00
EUR	100,000	Origin Energy Finance Ltd 1.000% 17/09/2029	122	0.00
AUD	100,000	Qantas Airways Ltd 5.250% 09/09/2030	87	0.00
USD	200,000	QBE Insurance Group Ltd 6.750% 02/12/2044	225	0.01
USD	150,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	219	0.01
EUR	150,000	Scentre Group Trust 1 2.250% 16/07/2024	196	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	132	0.00
USD	200,000	Scentre Group Trust 1 / Scentre Group Trust 2 3.625% 28/01/2026	219	0.00
USD	200,000	Scentre Group Trust 2 4.750% 24/09/2080	208	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	133	0.00
USD	90,000	Sydney Airport Finance Co Pty Ltd 3.900% 22/03/2023	96	0.00
EUR	200,000	Telstra Corp Ltd 1.000% 23/04/2030	263	0.01
USD	250,000	Telstra Corp Ltd 3.250% 15/11/2027	281	0.01
AUD	200,000	Telstra Corp Ltd 4.000% 19/04/2027	181	0.00
EUR	200,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	282	0.01
EUR	200,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	267	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	130	0.00
EUR	200,000	Westpac Banking Corp 0.250% 17/01/2022	246	0.01
EUR	200,000	Westpac Banking Corp 0.375% 02/04/2026	254	0.01
EUR	300,000	Westpac Banking Corp 0.500% 04/12/2023	377	0.01
EUR	300,000	Westpac Banking Corp 0.500% 16/01/2025	380	0.01
EUR	200,000	Westpac Banking Corp 0.625% 22/11/2024	253	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Australia (30 June 2020: 1.51%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Westpac Banking Corp 2.000% 16/01/2025	211	0.00
USD	500,000	Westpac Banking Corp 2.650% 25/01/2021	501	0.01
USD	100,000	Westpac Banking Corp 2.668% 15/11/2035	103	0.00
USD	400,000	Westpac Banking Corp 2.750% 11/01/2023	420	0.01
USD	50,000	Westpac Banking Corp 2.850% 13/05/2026	55	0.00
USD	100,000	Westpac Banking Corp 2.963% 16/11/2040	106	0.00
AUD	400,000	Westpac Banking Corp 3.125% 27/10/2022	325	0.01
USD	150,000	Westpac Banking Corp 4.110% 24/07/2034	170	0.00
USD	300,000	Westpac Banking Corp 4.322% 23/11/2031	342	0.01
USD	50,000	Westpac Banking Corp 4.421% 24/07/2039	63	0.00
USD	100,000	Woodside Finance Ltd 3.700% 15/09/2026	109	0.00
USD	200,000	Woodside Finance Ltd 3.700% 15/03/2028	214	0.00
Government Bonds				
AUD	2,500,000	Australia Government Bond 0.250% 21/11/2024	1,935	0.04
AUD	1,000,000	Australia Government Bond 0.250% 21/11/2025	769	0.02
AUD	3,000,000	Australia Government Bond 0.500% 21/09/2026	2,321	0.05
AUD	2,050,000	Australia Government Bond 1.000% 21/12/2030	1,586	0.03
AUD	2,630,000	Australia Government Bond 1.000% 21/11/2031	2,019	0.04
AUD	1,400,000	Australia Government Bond 1.250% 21/05/2032	1,099	0.02
AUD	1,220,000	Australia Government Bond 1.500% 21/06/2031	987	0.02
AUD	1,100,000	Australia Government Bond 1.750% 21/06/2051	806	0.02
AUD	600,000	Australia Government Bond 2.000% 21/12/2021	472	0.01
AUD	930,000	Australia Government Bond 2.250% 21/11/2022	747	0.02
AUD	1,000,000	Australia Government Bond 2.250% 21/11/2022	803	0.02
AUD	2,084,000	Australia Government Bond 2.250% 21/05/2028	1,790	0.04
AUD	1,200,000	Australia Government Bond 2.500% 21/05/2030	1,058	0.02
AUD	2,530,000	Australia Government Bond 2.750% 21/04/2024	2,122	0.05
AUD	2,420,000	Australia Government Bond 2.750% 21/11/2027	2,138	0.05
AUD	2,280,000	Australia Government Bond 2.750% 21/11/2028	2,030	0.04
AUD	2,050,000	Australia Government Bond 2.750% 21/11/2029	1,837	0.04
AUD	940,000	Australia Government Bond 2.750% 21/06/2035	861	0.02
AUD	970,000	Australia Government Bond 2.750% 21/05/2041	880	0.02
AUD	950,000	Australia Government Bond 3.000% 21/03/2047	901	0.02
AUD	2,190,000	Australia Government Bond 3.250% 21/04/2025	1,907	0.04
AUD	1,200,000	Australia Government Bond 3.250% 21/04/2029	1,109	0.02
AUD	510,000	Australia Government Bond 3.250% 21/06/2039	497	0.01
AUD	820,000	Australia Government Bond 3.750% 21/04/2037	843	0.02
AUD	1,850,000	Australia Government Bond 4.250% 21/04/2026	1,717	0.04
AUD	1,070,000	Australia Government Bond 4.500% 21/04/2033	1,146	0.02
AUD	2,800,000	Australia Government Bond 4.750% 21/04/2027	2,726	0.06
AUD	3,190,000	Australia Government Bond 5.500% 21/04/2023	2,766	0.06
AUD	2,600,000	Australia Government Bond 5.750% 15/07/2022	2,181	0.05
AUD	600,000	Australian Capital Territory 2.250% 22/05/2029	508	0.01
AUD	1,000,000	New South Wales Treasury Corp 1.000% 08/02/2024	791	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2020: 1.51%) (cont)				
Government Bonds (cont)				
AUD	250,000	New South Wales Treasury Corp 1.250% 20/03/2025	200	0.00
AUD	1,190,000	New South Wales Treasury Corp 1.250% 20/11/2030	922	0.02
AUD	200,000	New South Wales Treasury Corp 2.000% 20/03/2031	165	0.00
AUD	400,000	New South Wales Treasury Corp 2.250% 07/05/2041	313	0.01
AUD	800,000	New South Wales Treasury Corp 3.000% 20/05/2027	707	0.02
AUD	250,000	New South Wales Treasury Corp 3.000% 20/03/2028	222	0.00
AUD	220,000	New South Wales Treasury Corp 3.000% 20/04/2029	198	0.00
AUD	600,000	New South Wales Treasury Corp 3.000% 20/02/2030	539	0.01
AUD	450,000	New South Wales Treasury Corp 5.000% 20/08/2024	407	0.01
AUD	200,000	Northern Territory Treasury Corp 2.000% 21/04/2031	161	0.00
AUD	400,000	Northern Territory Treasury Corp 3.500% 21/04/2028	364	0.01
AUD	1,200,000	Queensland Treasury Corp 1.750% 21/08/2031	969	0.02
AUD	1,100,000	Queensland Treasury Corp 2.500% 06/03/2029	952	0.02
AUD	800,000	Queensland Treasury Corp 2.750% 20/08/2027	700	0.02
AUD	800,000	Queensland Treasury Corp 3.250% 21/07/2026	709	0.02
AUD	300,000	Queensland Treasury Corp 3.500% 21/08/2030	282	0.01
AUD	1,500,000	Queensland Treasury Corp 4.750% 21/07/2025	1,386	0.03
AUD	1,000,000	Queensland Treasury Corp 5.750% 22/07/2024	922	0.02
AUD	350,000	Queensland Treasury Corp 6.000% 21/07/2022	295	0.01
AUD	300,000	South Australian Government Financing Authority 1.750% 24/05/2032	239	0.01
AUD	150,000	South Australian Government Financing Authority 2.750% 16/04/2025	127	0.00
AUD	500,000	South Australian Government Financing Authority 2.750% 24/05/2030	441	0.01
AUD	400,000	Tasmanian Public Finance Corp 3.250% 24/01/2028	359	0.01
AUD	200,000	Treasury Corp of Victoria 2.250% 20/11/2034	165	0.00
AUD	700,000	Treasury Corp of Victoria 2.250% 20/11/2041	544	0.01
AUD	700,000	Treasury Corp of Victoria 2.500% 22/10/2029	605	0.01
AUD	600,000	Treasury Corp of Victoria 3.000% 20/10/2028	535	0.01
AUD	2,000,000	Treasury Corp of Victoria 5.500% 17/11/2026	1,980	0.04
AUD	200,000	Treasury Corp of Victoria 6.000% 17/10/2022	171	0.00
AUD	200,000	Western Australian Treasury Corp 1.750% 22/10/2031	162	0.00
AUD	300,000	Western Australian Treasury Corp 2.500% 23/07/2024	250	0.01
AUD	600,000	Western Australian Treasury Corp 2.750% 24/07/2029	532	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Australia (30 June 2020: 1.51%) (cont)				
Government Bonds (cont)				
AUD	300,000	Western Australian Treasury Corp 3.000% 21/10/2026	264	0.01
AUD	300,000	Western Australian Treasury Corp 3.250% 20/07/2028	273	0.01
Total Australia			78,136	1.70
Austria (30 June 2020: 0.66%)				
Corporate Bonds				
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 21/01/2028	251	0.01
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	125	0.00
EUR	200,000	Erste Group Bank AG 0.875% 15/05/2034	277	0.01
EUR	100,000	Erste Group Bank AG 1.625% 08/09/2031	127	0.00
EUR	300,000	Erste Group Bank AG 3.500% 08/02/2022	383	0.01
EUR	200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027*	251	0.01
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.875% 16/10/2023	125	0.00
EUR	300,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	378	0.01
EUR	300,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032	364	0.01
EUR	500,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	648	0.01
EUR	300,000	OeBB-Infrastruktur AG 3.875% 30/06/2025	440	0.01
EUR	200,000	Oesterreichische Kontrollbank AG 0.000% 08/10/2026	251	0.01
USD	700,000	Oesterreichische Kontrollbank AG 1.500% 12/02/2025	731	0.02
USD	75,000	Oesterreichische Kontrollbank AG 2.375% 01/10/2021	76	0.00
USD	200,000	Oesterreichische Kontrollbank AG 2.875% 13/03/2023	212	0.00
EUR	50,000	OMV AG 0.000% 03/07/2025	62	0.00
EUR	100,000	OMV AG 1.000% 14/12/2026	130	0.00
EUR	500,000	OMV AG 1.500% 09/04/2024	645	0.01
EUR	100,000	OMV AG 2.375% 09/04/2032	148	0.00
EUR	100,000	OMV AG 2.875%#	128	0.00
EUR	150,000	OMV AG 6.250%#	225	0.00
EUR	200,000	Raiffeisen Bank International AG 0.250% 22/01/2025	247	0.01
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	128	0.00
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	266	0.01
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	132	0.00
USD	200,000	Suzano Austria GmbH 5.750% 14/07/2026	235	0.01
USD	250,000	Suzano Austria GmbH 6.000% 15/01/2029	302	0.01
EUR	185,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	233	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Austria (30 June 2020: 0.66%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	UniCredit Bank Austria AG 0.250% 21/06/2030	128	0.00
EUR	200,000	UniCredit Bank Austria AG 0.625% 16/01/2026	258	0.01
EUR	300,000	UniCredit Bank Austria AG 0.750% 25/02/2025	386	0.01
EUR	100,000	Verbund AG 1.500% 20/11/2024	130	0.00
EUR	200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	279	0.01
Government Bonds				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.100% 16/07/2035	250	0.01
EUR	700,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.250% 18/10/2024	882	0.02
EUR	2,000,000	Republic of Austria Government Bond 0.000% 20/09/2022	2,477	0.05
EUR	1,340,000	Republic of Austria Government Bond 0.000% 20/04/2023	1,666	0.04
EUR	800,000	Republic of Austria Government Bond 0.000% 15/07/2024	1,003	0.02
EUR	1,240,000	Republic of Austria Government Bond 0.000% 20/02/2030	1,579	0.03
EUR	370,000	Republic of Austria Government Bond 0.000% 20/10/2040	456	0.01
EUR	500,000	Republic of Austria Government Bond 0.500% 20/04/2027	656	0.01
EUR	600,000	Republic of Austria Government Bond 0.500% 20/02/2029	796	0.02
EUR	1,436,000	Republic of Austria Government Bond 0.750% 20/10/2026	1,902	0.04
EUR	2,260,000	Republic of Austria Government Bond 0.750% 20/02/2028	3,032	0.07
EUR	340,000	Republic of Austria Government Bond 0.750% 20/03/2051	498	0.01
EUR	150,000	Republic of Austria Government Bond 0.850% 30/06/2120	244	0.01
EUR	800,000	Republic of Austria Government Bond 1.200% 20/10/2025	1,070	0.02
EUR	376,000	Republic of Austria Government Bond 1.500% 20/02/2047	637	0.01
EUR	170,000	Republic of Austria Government Bond 1.500% 02/11/2086^	352	0.01
EUR	500,000	Republic of Austria Government Bond 1.750% 20/10/2023	654	0.01
EUR	409,000	Republic of Austria Government Bond 2.100% 20/09/2117	1,123	0.03
EUR	665,000	Republic of Austria Government Bond 2.400% 23/05/2034	1,111	0.02
EUR	600,000	Republic of Austria Government Bond 3.150% 20/06/2044^	1,289	0.03
EUR	1,000,000	Republic of Austria Government Bond 3.650% 20/04/2022	1,293	0.03
EUR	190,000	Republic of Austria Government Bond 3.800% 26/01/2062	568	0.01
EUR	592,000	Republic of Austria Government Bond 4.150% 15/03/2037	1,242	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Austria (30 June 2020: 0.66%) (cont)				
Government Bonds (cont)				
EUR	103,000	Republic of Austria Government Bond 4.850% 15/03/2026	163	0.00
Total Austria			33,644	0.73
Bahamas (30 June 2020: 0.01%)				
Corporate Bonds				
USD	200,000	Competition Team Technologies Ltd 4.250% 12/03/2029	232	0.01
Total Bahamas			232	0.01
Bahrain (30 June 2020: 0.00%)				
Corporate Bonds				
USD	200,000	Gulf International Bank BSC 2.375% 23/09/2025	202	0.00
Total Bahrain			202	0.00
Belgium (30 June 2020: 0.95%)				
Corporate Bonds				
EUR	100,000	Ageas SA/NV 1.875% 24/11/2051	124	0.00
EUR	300,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	392	0.01
EUR	377,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	492	0.01
EUR	200,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	261	0.01
EUR	150,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	205	0.00
EUR	200,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	284	0.01
GBP	100,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	151	0.00
EUR	200,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	280	0.01
EUR	250,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	385	0.01
EUR	200,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	307	0.01
EUR	100,000	Belfius Bank SA 0.010% 15/10/2025	123	0.00
EUR	100,000	Belfius Bank SA 0.010% 01/10/2029	126	0.00
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	127	0.00
EUR	400,000	Belfius Bank SA 2.125% 30/01/2023	516	0.01
EUR	100,000	BNP Paribas Fortis SA 0.000% 24/10/2023	124	0.00
EUR	100,000	bpost SA 1.250% 11/07/2026	131	0.00
EUR	100,000	Elia Transmission Belgium SA 3.250% 04/04/2028	150	0.00
EUR	100,000	Ethias SA 5.000% 14/01/2026	143	0.00
EUR	100,000	Euroclear Bank SA 0.500% 10/07/2023	125	0.00
EUR	200,000	FLUVIUS System Operator CVBA 2.750% 30/11/2022	258	0.01
EUR	200,000	FLUVIUS System Operator CVBA 2.875% 07/05/2029	302	0.01
EUR	400,000	ING Belgium SA 0.750% 28/09/2026	523	0.01
EUR	200,000	KBC Bank NV 0.750% 08/03/2026	261	0.01
EUR	300,000	KBC Bank NV 2.000% 31/01/2023	386	0.01
EUR	200,000	KBC Group NV 0.500% 03/12/2029*	243	0.01
EUR	300,000	KBC Group NV 0.750% 01/03/2022	371	0.01
EUR	100,000	Solvay SA 0.500% 06/09/2029	125	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (30 June 2020: 0.95%) (cont)				
Government Bonds				
EUR	1,000,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	1,272	0.03
EUR	1,850,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	2,370	0.05
EUR	2,180,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	2,736	0.06
EUR	200,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	259	0.01
EUR	2,148,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	2,751	0.06
EUR	2,070,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	2,704	0.06
EUR	1,480,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	1,979	0.04
EUR	1,040,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	1,402	0.03
EUR	1,793,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	2,451	0.05
EUR	300,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	419	0.01
EUR	860,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	1,250	0.03
EUR	490,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	745	0.02
EUR	1,070,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	1,748	0.04
EUR	820,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	1,391	0.03
EUR	1,373,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	2,234	0.05
EUR	270,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	559	0.01
EUR	320,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	421	0.01
EUR	360,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	718	0.02
EUR	1,230,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	1,680	0.04
EUR	780,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,368	0.03
EUR	300,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	675	0.01
EUR	56,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	102	0.00
EUR	1,056,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	1,404	0.03
EUR	845,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	1,885	0.04
EUR	110,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	172	0.00
EUR	450,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	961	0.02
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 0.125% 15/10/2035	247	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Belgium (30 June 2020: 0.95%) (cont)				
Government Bonds (cont)				
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 13/10/2036	139	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 23/01/2051	281	0.01
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap 1.500% 11/04/2044	152	0.00
EUR	100,000	Region Wallonne Belgium 0.250% 03/05/2026	126	0.00
EUR	200,000	Region Wallonne Belgium 1.050% 22/06/2040	272	0.01
Total Belgium			43,788	0.95
Bermuda (30 June 2020: 0.05%)				
Corporate Bonds				
USD	100,000	Aircastle Ltd 5.250% 11/08/2025	110	0.00
USD	198,000	Aircastle Ltd 5.500% 15/02/2022	207	0.00
USD	50,000	Athene Holding Ltd 3.500% 15/01/2031	53	0.00
USD	100,000	Athene Holding Ltd 4.125% 12/01/2028	111	0.00
USD	500,000	Bacardi Ltd 2.750% 15/07/2026	529	0.01
USD	150,000	IHS Markit Ltd 4.750% 15/02/2025	173	0.00
USD	200,000	Ooredoo International Finance Ltd 3.750% 22/06/2026	224	0.01
USD	250,000	Shenzhen International Holdings Ltd 3.950%#	255	0.01
Government Bonds				
USD	50,000	Bermuda Government International Bond 2.375% 20/08/2030	52	0.00
USD	200,000	Bermuda Government International Bond 4.750% 15/02/2029	244	0.01
Total Bermuda			1,958	0.04
Brazil (30 June 2020: 0.00%)				
Corporate Bonds				
USD	100,000	Vale SA 5.625% 11/09/2042	134	0.00
Total Brazil			134	0.00
British Virgin Islands (30 June 2020: 0.21%)				
Corporate Bonds				
USD	200,000	Amipeace Ltd 2.250% 22/10/2030	200	0.00
USD	200,000	Chang Development International Ltd 5.700% 08/11/2021	204	0.00
USD	200,000	China Cinda Finance 2014 Ltd 5.625% 14/05/2024	226	0.01
USD	200,000	China Cinda Finance 2015 I Ltd 4.250% 23/04/2025	221	0.01
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 21/02/2029	234	0.01
USD	200,000	China Great Wall International Holdings III Ltd 4.375% 25/05/2023	214	0.00
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.000% 10/12/2029	212	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (30 June 2020: 0.21%) (cont)				
Corporate Bonds (cont)				
USD	200,000	CNPC Global Capital Ltd 2.000% 23/06/2030	197	0.00
USD	200,000	Gerdau Trade Inc 4.875% 24/10/2027	231	0.01
USD	200,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027	223	0.01
USD	200,000	Huarong Finance 2019 Co Ltd 3.875% 13/11/2029	214	0.00
USD	200,000	Huarong Finance 2019 Co Ltd 4.500% 29/05/2029	223	0.01
USD	200,000	Huarong Finance II Co Ltd 5.500% 16/01/2025	226	0.01
USD	200,000	Hysan MTN Ltd 2.875% 02/06/2027	207	0.00
USD	200,000	Joy Treasure Assets Holdings Inc 4.500% 20/03/2029	230	0.01
USD	200,000	Rongshi International Finance Ltd 3.750% 21/05/2029	225	0.01
USD	200,000	Shanghai Port Group BVI Development Co Ltd 2.850% 11/09/2029	210	0.00
USD	200,000	Sino-Ocean Land Treasure IV Ltd 4.750% 05/08/2029	209	0.00
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.250% 13/09/2027	216	0.00
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027	220	0.00
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 4.000% 13/09/2047	235	0.01
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030	416	0.01
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 08/08/2029	422	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 4.125% 12/09/2025	224	0.01
USD	200,000	SPIC MTN Co Ltd 1.625% 27/07/2025	201	0.00
USD	200,000	State Elite Global Ltd 2.750% 13/06/2022	205	0.00
EUR	200,000	State Grid Overseas Investment 2016 Ltd 0.797% 05/08/2026	250	0.01
USD	300,000	State Grid Overseas Investment 2016 Ltd 1.000% 05/08/2025 ^a	298	0.01
EUR	100,000	State Grid Overseas Investment 2016 Ltd 2.125% 02/05/2030	136	0.00
USD	200,000	State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022	205	0.00
USD	400,000	State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027	444	0.01
USD	200,000	Vigorous Champion International Ltd 4.250% 28/05/2029	222	0.01
USD	200,000	Wharf REIC Finance BVI Ltd 3.500% 17/01/2028	217	0.00
Total British Virgin Islands			7,817	0.17
Bulgaria (30 June 2020: 0.01%)				
Government Bonds				
EUR	300,000	Bulgaria Government International Bond 0.375% 23/09/2030	371	0.01

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Bulgaria (30 June 2020: 0.01%) (cont)				
Government Bonds (cont)				
EUR	100,000	Bulgaria Government International Bond 1.375% 23/09/2050	127	0.00
EUR	200,000	Bulgaria Government International Bond 2.950% 03/09/2024	274	0.01
EUR	100,000	Bulgaria Government International Bond 3.125% 26/03/2035	161	0.00
Total Bulgaria			933	0.02
Canada (30 June 2020: 3.29%)				
Corporate Bonds				
CAD	300,000	407 International Inc 1.800% 22/05/2025	246	0.01
CAD	200,000	407 International Inc 3.600% 21/05/2047	187	0.00
CAD	100,000	407 International Inc 3.650% 08/09/2044	93	0.00
CAD	100,000	407 International Inc 3.670% 08/03/2049	95	0.00
CAD	200,000	55 Ontario School Board Trust 5.900% 02/06/2033	228	0.01
CAD	150,000	Aeroports de Montreal 3.030% 21/04/2050	130	0.00
CAD	200,000	AIMCo Realty Investors LP 2.712% 01/06/2029	170	0.00
USD	76,725	Air Canada 2015-1 Class A Pass Through Trust 3.600% 15/03/2027	75	0.00
USD	100,000	Air Canada 2020-2 Class A Pass Through Trust 5.250% 01/04/2029	106	0.00
CAD	150,000	Alectra Inc 3.458% 12/04/2049	141	0.00
CAD	250,000	Alimentation Couche-Tard Inc 3.056% 26/07/2024	210	0.01
USD	100,000	Alimentation Couche-Tard Inc 3.550% 26/07/2027	113	0.00
USD	100,000	Alimentation Couche-Tard Inc 3.800% 25/01/2050	118	0.00
CAD	200,000	Allied Properties Real Estate Investment Trust 3.117% 21/02/2030	165	0.00
CAD	200,000	Allied Properties Real Estate Investment Trust 3.394% 15/08/2029	169	0.00
CAD	100,000	AltaGas Ltd 4.990% 04/10/2047	96	0.00
CAD	600,000	AltaLink LP 2.747% 29/05/2026	514	0.01
CAD	200,000	AltaLink LP 4.922% 17/09/2043	222	0.01
EUR	100,000	Bank of Montreal 0.200% 26/01/2023	124	0.00
EUR	400,000	Bank of Montreal 0.250% 10/01/2024	500	0.01
CAD	1,000,000	Bank of Montreal 2.270% 11/07/2022	807	0.02
USD	200,000	Bank of Montreal 2.350% 11/09/2022	207	0.01
USD	500,000	Bank of Montreal 2.500% 11/01/2022	511	0.01
CAD	400,000	Bank of Montreal 3.190% 01/03/2028	357	0.01
USD	277,000	Bank of Montreal 3.300% 05/02/2024	301	0.01
USD	200,000	Bank of Montreal 3.803% 15/12/2032	226	0.01
CAD	250,000	Bank of Montreal 4.609% 10/09/2025	231	0.01
EUR	100,000	Bank of Nova Scotia 0.250% 28/09/2022	124	0.00
EUR	300,000	Bank of Nova Scotia 0.375% 23/10/2023	376	0.01
EUR	249,000	Bank of Nova Scotia 0.500% 30/04/2024	311	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.29%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Bank of Nova Scotia 0.500% 22/01/2025	635	0.01
USD	300,000	Bank of Nova Scotia 0.800% 15/06/2023	303	0.01
CAD	200,000	Bank of Nova Scotia 1.400% 01/11/2027	158	0.00
CAD	250,000	Bank of Nova Scotia 1.830% 27/04/2022	200	0.01
CAD	500,000	Bank of Nova Scotia 2.360% 08/11/2022	406	0.01
USD	300,000	Bank of Nova Scotia 2.450% 19/09/2022	311	0.01
USD	400,000	Bank of Nova Scotia 2.500% 08/01/2021	400	0.01
CAD	500,000	Bank of Nova Scotia 2.836% 03/07/2029	416	0.01
CAD	200,000	Bank of Nova Scotia 3.890% 18/01/2029	171	0.00
USD	100,000	Bank of Nova Scotia 4.500% 16/12/2025	117	0.00
USD	100,000	Barrick Gold Corp 5.250% 01/04/2042	138	0.00
CAD	400,000	Bell Canada Inc 2.500% 14/05/2030	329	0.01
CAD	400,000	Bell Canada Inc 2.900% 10/09/2029	341	0.01
CAD	200,000	Bell Canada Inc 3.550% 02/03/2026	174	0.00
USD	100,000	Bell Canada Inc 4.300% 29/07/2049	130	0.00
CAD	200,000	Bell Canada Inc 4.350% 18/12/2045	187	0.00
CAD	200,000	Brookfield Asset Management Inc 3.800% 16/03/2027	176	0.00
USD	250,000	Brookfield Finance Inc 4.350% 15/04/2030	300	0.01
USD	100,000	Brookfield Finance Inc 4.700% 20/09/2047	127	0.00
CAD	200,000	Brookfield Infrastructure Finance ULC 4.193% 11/09/2028	182	0.00
CAD	200,000	Brookfield Property Finance ULC 4.300% 01/03/2024	164	0.00
CAD	200,000	Brookfield Renewable Partners ULC 4.250% 15/01/2029	186	0.00
CAD	200,000	Bruce Power LP 3.969% 23/06/2026	177	0.00
EUR	400,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	493	0.01
CAD	200,000	Canadian Imperial Bank of Commerce 2.010% 21/07/2030	161	0.00
CAD	300,000	Canadian Imperial Bank of Commerce 2.040% 21/03/2022	240	0.01
USD	200,000	Canadian Imperial Bank of Commerce 2.250% 28/01/2025	212	0.01
USD	300,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	301	0.01
CAD	400,000	Canadian Imperial Bank of Commerce 2.950% 19/06/2029	333	0.01
CAD	500,000	Canadian Imperial Bank of Commerce 2.970% 11/07/2023	416	0.01
USD	300,000	Canadian National Railway Co 2.450% 01/05/2050	308	0.01
CAD	200,000	Canadian National Railway Co 2.800% 22/09/2025	171	0.00
USD	140,000	Canadian National Railway Co 2.850% 15/12/2021	142	0.00
CAD	200,000	Canadian National Railway Co 3.200% 31/07/2028	179	0.00
CAD	100,000	Canadian National Railway Co 3.600% 08/02/2049	94	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Canada (30 June 2020: 3.29%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Canadian National Railway Co 6.900% 15/07/2028	277	0.01
USD	200,000	Canadian Natural Resources Ltd 2.950% 15/07/2030	214	0.01
CAD	150,000	Canadian Natural Resources Ltd 3.420% 01/12/2026	129	0.00
USD	100,000	Canadian Natural Resources Ltd 3.800% 15/04/2024	108	0.00
USD	170,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	191	0.01
USD	100,000	Canadian Natural Resources Ltd 4.950% 01/06/2047	126	0.00
USD	50,000	Canadian Natural Resources Ltd 6.250% 15/03/2038	67	0.00
USD	300,000	Canadian Pacific Railway Co 2.050% 05/03/2030	315	0.01
USD	150,000	Canadian Pacific Railway Co 6.125% 15/09/2115	249	0.01
CAD	200,000	Canadian Western Bank 2.606% 30/01/2025	166	0.00
CAD	300,000	Choice Properties Real Estate Investment Trust 2.981% 04/03/2030	251	0.01
CAD	700,000	Choice Properties Real Estate Investment Trust 3.546% 10/01/2025	598	0.01
USD	385,000	CNOOC Petroleum North America ULC 5.875% 10/03/2035	504	0.01
USD	236,000	CNOOC Petroleum North America ULC 6.400% 15/05/2037	325	0.01
EUR	250,000	CPPIB Capital Inc 0.375% 20/06/2024	315	0.01
CAD	200,000	CU Inc 2.963% 07/09/2049	170	0.00
CAD	100,000	CU Inc 3.950% 23/11/2048	100	0.00
CAD	100,000	CU Inc 3.964% 27/07/2045	98	0.00
CAD	200,000	CU Inc 4.085% 02/09/2044	199	0.01
CAD	200,000	Daimler Canada Finance Inc 2.540% 21/08/2023	164	0.00
CAD	200,000	Enbridge Gas Inc 2.500% 05/08/2026	169	0.00
CAD	500,000	Enbridge Gas Inc 2.810% 01/06/2026	429	0.01
CAD	200,000	Enbridge Gas Inc 2.900% 01/04/2030	175	0.00
CAD	100,000	Enbridge Gas Inc 3.010% 09/08/2049	86	0.00
CAD	100,000	Enbridge Gas Inc 3.650% 01/04/2050	96	0.00
CAD	400,000	Enbridge Inc 2.990% 03/10/2029	339	0.01
CAD	150,000	Enbridge Inc 3.940% 30/06/2023	126	0.00
USD	200,000	Enbridge Inc 4.000% 15/11/2049	228	0.01
CAD	100,000	Enbridge Inc 4.870% 21/11/2044	95	0.00
CAD	50,000	Enbridge Pipelines Inc 4.550% 29/09/2045	47	0.00
CAD	100,000	Enbridge Pipelines Inc 5.330% 06/04/2040	101	0.00
CAD	100,000	EPCOR Utilities Inc 2.899% 19/05/2050	84	0.00
CAD	60,000	EPCOR Utilities Inc 3.949% 26/11/2048	60	0.00
EUR	100,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	136	0.00
CAD	200,000	Fairfax Financial Holdings Ltd 4.250% 06/12/2027	171	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.29%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	168	0.00
EUR	100,000	Federation des Caisses Desjardins du Quebec 0.010% 24/09/2025	125	0.00
EUR	200,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	250	0.01
CAD	300,000	Federation des Caisses Desjardins du Quebec 2.091% 17/01/2022	240	0.01
CAD	200,000	First Capital Real Estate Investment Trust 3.456% 22/01/2027	166	0.00
CAD	200,000	FortisAlberta Inc 4.270% 22/09/2045	205	0.01
CAD	100,000	FortisBC Energy Inc 3.850% 07/12/2048	99	0.00
CAD	300,000	Genworth MI Canada Inc 2.955% 01/03/2027	244	0.01
USD	100,000	Glencore Finance Canada Ltd 6.000% 15/11/2041	126	0.00
CAD	150,000	Greater Toronto Airports Authority 2.730% 03/04/2029	130	0.00
CAD	300,000	Greater Toronto Airports Authority 3.260% 01/06/2037	263	0.01
CAD	200,000	Great-West Lifeco Inc 3.337% 28/02/2028	177	0.00
CAD	100,000	HSBC Bank Canada 3.245% 15/09/2023	84	0.00
USD	300,000	Husky Energy Inc 4.400% 15/04/2029	334	0.01
CAD	300,000	Hydro One Inc 2.710% 28/02/2050	245	0.01
CAD	300,000	Hydro One Inc 3.020% 05/04/2029	266	0.01
CAD	100,000	Hydro One Inc 3.630% 25/06/2049	96	0.00
CAD	100,000	Hydro One Inc 4.170% 06/06/2044	101	0.00
CAD	100,000	Hydro One Inc 5.360% 20/05/2036	109	0.00
CAD	300,000	iA Financial Corp Inc 2.400% 21/02/2030	246	0.01
CAD	200,000	IGM Financial Inc 4.174% 13/07/2048	187	0.00
CAD	200,000	Intact Financial Corp 2.850% 07/06/2027	170	0.00
CAD	200,000	Inter Pipeline Ltd 2.734% 18/04/2024	163	0.00
CAD	200,000	John Deere Financial Inc 2.580% 16/10/2026	170	0.00
USD	200,000	Kinross Gold Corp 4.500% 15/07/2027	232	0.01
CAD	200,000	Loblaw Cos Ltd 4.488% 11/12/2028	190	0.01
USD	100,000	Magna International Inc 2.450% 15/06/2030	108	0.00
CAD	400,000	Manufacturers Life Insurance Co 3.181% 22/11/2027	329	0.01
CAD	200,000	Manulife Financial Corp 3.317% 09/05/2028	166	0.00
USD	50,000	Manulife Financial Corp 4.061% 24/02/2032	55	0.00
USD	200,000	Manulife Financial Corp 4.150% 04/03/2026	233	0.01
USD	200,000	MEGlobal Canada ULC 5.875% 18/05/2030	249	0.01
CAD	200,000	Metro Inc 3.390% 06/12/2027	176	0.00
EUR	200,000	National Bank of Canada 0.375% 15/01/2024	251	0.01
CAD	400,000	National Bank of Canada 1.809% 26/07/2021	317	0.01
CAD	200,000	NAV Canada 3.209% 29/09/2050	182	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd 3.200% 24/04/2026	171	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 3.650% 01/06/2035	131	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Canada (30 June 2020: 3.29%) (cont)				
Corporate Bonds (cont)				
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.050% 22/07/2044	136	0.00
CAD	100,000	Nova Scotia Power Inc 3.571% 05/04/2049	92	0.00
USD	200,000	Nutrien Ltd 4.000% 15/12/2026	232	0.01
USD	300,000	Nutrien Ltd 4.125% 15/03/2035	357	0.01
USD	100,000	Nutrien Ltd 5.000% 01/04/2049	138	0.00
CAD	300,000	OMERS Realty Corp 3.244% 04/10/2027	266	0.01
CAD	100,000	Ontario Power Generation Inc 4.248% 18/01/2049	101	0.00
USD	200,000	Ontario Teachers' Cadillac Fairview Properties Trust 3.875% 20/03/2027	221	0.01
CAD	200,000	Pembina Pipeline Corp 3.620% 03/04/2029	174	0.00
CAD	150,000	Pembina Pipeline Corp 3.710% 11/08/2026	130	0.00
CAD	100,000	Pembina Pipeline Corp 4.540% 03/04/2049	88	0.00
CAD	100,000	Pembina Pipeline Corp 4.750% 30/04/2043	89	0.00
CAD	500,000	PSP Capital Inc 2.050% 15/01/2030	419	0.01
CAD	200,000	Reliance LP 3.750% 15/03/2026	172	0.00
USD	150,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	228	0.01
CAD	300,000	RioCan Real Estate Investment Trust 2.576% 12/02/2025	244	0.01
CAD	300,000	Rogers Communications Inc 3.250% 01/05/2029	262	0.01
USD	150,000	Rogers Communications Inc 4.350% 01/05/2049	194	0.01
USD	200,000	Rogers Communications Inc 5.000% 15/03/2044	274	0.01
CAD	200,000	Rogers Communications Inc 6.560% 22/03/2041	234	0.01
EUR	200,000	Royal Bank of Canada 0.010% 21/01/2027	250	0.01
EUR	150,000	Royal Bank of Canada 0.050% 19/06/2026	188	0.00
EUR	200,000	Royal Bank of Canada 0.250% 29/01/2024	250	0.01
EUR	200,000	Royal Bank of Canada 0.250% 02/05/2024	248	0.01
GBP	200,000	Royal Bank of Canada 1.125% 15/12/2025	281	0.01
USD	200,000	Royal Bank of Canada 1.950% 17/01/2023	207	0.01
CAD	400,000	Royal Bank of Canada 1.968% 02/03/2022	320	0.01
USD	217,000	Royal Bank of Canada 2.300% 22/03/2021	218	0.01
CAD	500,000	Royal Bank of Canada 2.328% 28/01/2027	418	0.01
CAD	300,000	Royal Bank of Canada 2.352% 02/07/2024	248	0.01
CAD	200,000	Royal Bank of Canada 3.296% 26/09/2023	168	0.00
USD	360,000	Royal Bank of Canada 3.350% 22/10/2021	369	0.01
USD	600,000	Royal Bank of Canada 3.700% 05/10/2023	655	0.02
USD	300,000	Schlumberger Finance Canada Ltd 2.650% 20/11/2022	311	0.01
CAD	200,000	Shaw Communications Inc 2.900% 09/12/2030	167	0.00
CAD	150,000	Shaw Communications Inc 3.800% 01/03/2027	133	0.00
CAD	200,000	Shaw Communications Inc 4.400% 02/11/2028	186	0.00
CAD	200,000	Sun Life Financial Inc 2.060% 01/10/2035	158	0.00
CAD	200,000	Sun Life Financial Inc 3.050% 19/09/2028	166	0.00
CAD	200,000	Suncor Energy Inc 3.100% 24/05/2029	170	0.00
CAD	100,000	Suncor Energy Inc 5.000% 09/04/2030	95	0.00
USD	150,000	Suncor Energy Inc 5.950% 01/12/2034	193	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.29%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Suncor Energy Inc 6.500% 15/06/2038	210	0.01
USD	102,000	Suncor Energy Inc 6.850% 01/06/2039	143	0.00
USD	150,000	Teck Resources Ltd 6.250% 15/07/2041*	193	0.01
CAD	400,000	TELUS Corp 2.750% 08/07/2026	338	0.01
CAD	300,000	TELUS Corp 3.300% 02/05/2029	263	0.01
CAD	200,000	TELUS Corp 3.350% 15/03/2023	165	0.00
CAD	100,000	TELUS Corp 3.950% 16/02/2050	87	0.00
USD	100,000	TELUS Corp 4.600% 16/11/2048	132	0.00
CAD	150,000	TELUS Corp 4.750% 17/01/2045	145	0.00
CAD	100,000	Teranet Holdings LP 3.544% 11/06/2025	84	0.00
USD	100,000	Thomson Reuters Corp 3.350% 15/05/2026	112	0.00
USD	100,000	Thomson Reuters Corp 5.650% 23/11/2043	136	0.00
CAD	100,000	Toronto Hydro Corp 5.540% 21/05/2040	115	0.00
EUR	200,000	Toronto-Dominion Bank 0.000% 09/02/2024	248	0.01
EUR	200,000	Toronto-Dominion Bank 0.100% 19/07/2027	251	0.01
EUR	500,000	Toronto-Dominion Bank 0.375% 27/04/2023	624	0.01
EUR	400,000	Toronto-Dominion Bank 0.375% 25/04/2024	497	0.01
USD	200,000	Toronto-Dominion Bank 0.750% 11/09/2025	201	0.01
CAD	200,000	Toronto-Dominion Bank 1.909% 18/07/2023	162	0.00
CAD	400,000	Toronto-Dominion Bank 1.943% 13/03/2025	327	0.01
USD	500,000	Toronto-Dominion Bank 2.100% 15/07/2022	514	0.01
USD	400,000	Toronto-Dominion Bank 2.125% 07/04/2021	402	0.01
CAD	600,000	Toronto-Dominion Bank 3.005% 30/05/2023	499	0.01
CAD	200,000	Toronto-Dominion Bank 3.060% 26/01/2032	171	0.00
CAD	400,000	Toronto-Dominion Bank 3.226% 24/07/2024	342	0.01
USD	450,000	Toronto-Dominion Bank 3.250% 11/03/2024	489	0.01
EUR	100,000	Total Capital Canada Ltd 2.125% 18/09/2029	145	0.00
USD	100,000	Total Capital Canada Ltd 2.750% 15/07/2023	106	0.00
CAD	500,000	Toyota Credit Canada Inc 2.110% 26/02/2025	412	0.01
CAD	200,000	Toyota Credit Canada Inc 3.040% 12/07/2023	166	0.00
CAD	200,000	TransCanada PipeLines Ltd 3.390% 15/03/2028	174	0.00
CAD	200,000	TransCanada PipeLines Ltd 4.340% 05/04/2027	177	0.00
CAD	100,000	TransCanada PipeLines Ltd 4.340% 15/10/2049	90	0.00
CAD	200,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	179	0.00
USD	183,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	223	0.01
USD	100,000	TransCanada PipeLines Ltd 4.750% 15/05/2038	124	0.00
USD	200,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	238	0.01
USD	200,000	TransCanada PipeLines Ltd 5.100% 15/03/2049^	268	0.01
USD	100,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	138	0.00
USD	100,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	156	0.00
CAD	150,000	Vancouver Airport Authority 2.800% 21/09/2050	125	0.00
USD	150,000	Waste Connections Inc 2.600% 01/02/2030	161	0.00
Government Bonds				
USD	300,000	Canada Government International Bond 1.625% 22/01/2025	315	0.01
USD	200,000	Canada Government International Bond 2.000% 15/11/2022	207	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Canada (30 June 2020: 3.29%) (cont)				
Government Bonds (cont)				
CAD	2,000,000	Canada Housing Trust No 1 0.950% 15/06/2025	1,597	0.03
CAD	500,000	Canada Housing Trust No 1 1.100% 15/03/2031	393	0.01
CAD	800,000	Canada Housing Trust No 1 1.250% 15/06/2021	631	0.01
CAD	800,000	Canada Housing Trust No 1 1.900% 15/09/2026	670	0.01
CAD	670,000	Canada Housing Trust No 1 2.100% 15/09/2029	576	0.01
CAD	400,000	Canada Housing Trust No 1 2.350% 15/03/2028	347	0.01
CAD	1,000,000	Canada Housing Trust No 1 2.400% 15/12/2022	817	0.02
CAD	2,500,000	Canada Housing Trust No 1 2.550% 15/12/2023	2,087	0.05
CAD	600,000	Canada Housing Trust No 1 2.550% 15/03/2025	510	0.01
CAD	600,000	Canada Housing Trust No 1 2.650% 15/03/2028	531	0.01
CAD	700,000	Canada Housing Trust No 1 2.650% 15/12/2028	623	0.01
CAD	400,000	Canada Housing Trust No 1 2.900% 15/06/2024	340	0.01
CAD	1,400,000	Canada Housing Trust No 1 3.150% 15/09/2023	1,181	0.03
CAD	2,100,000	Canadian Government Bond 0.250% 01/11/2022	1,650	0.04
CAD	2,590,000	Canadian Government Bond 0.250% 01/02/2023	2,034	0.04
CAD	3,350,000	Canadian Government Bond 0.250% 01/03/2026	2,603	0.06
CAD	2,000,000	Canadian Government Bond 0.500% 01/09/2021	1,576	0.03
CAD	1,400,000	Canadian Government Bond 0.500% 01/03/2022	1,103	0.02
CAD	2,630,000	Canadian Government Bond 0.500% 01/09/2025	2,075	0.05
CAD	800,000	Canadian Government Bond 0.500% 01/12/2030	614	0.01
CAD	1,500,000	Canadian Government Bond 1.000% 01/09/2022	1,194	0.03
CAD	2,870,000	Canadian Government Bond 1.250% 01/09/2024	2,351	0.05
CAD	2,200,000	Canadian Government Bond 1.250% 01/03/2025	1,792	0.04
CAD	1,880,000	Canadian Government Bond 1.500% 01/06/2030	1,553	0.03
CAD	2,330,000	Canadian Government Bond 1.750% 01/03/2023	1,888	0.04
CAD	4,850,000	Canadian Government Bond 1.750% 01/09/2023	3,983	0.09
CAD	1,450,000	Canadian Government Bond 2.000% 01/06/2029	1,293	0.03
CAD	1,670,000	Canadian Government Bond 2.000% 01/12/2051	1,577	0.03
CAD	1,000,000	Canadian Government Bond 2.250% 01/03/2024	834	0.02
CAD	800,000	Canadian Government Bond 2.500% 01/12/2048	862	0.02
CAD	3,500,000	Canadian Government Bond 2.750% 01/06/2022	2,848	0.06
CAD	450,000	Canadian Government Bond 2.750% 01/12/2064	540	0.01
CAD	1,030,000	Canadian Government Bond 3.500% 01/12/2045	1,222	0.03
CAD	1,840,000	Canadian Government Bond 4.000% 01/06/2041	2,227	0.05
CAD	470,000	Canadian Government Bond 5.000% 01/06/2037	597	0.01
CAD	520,000	Canadian Government Bond 5.000% 01/06/2037	661	0.01
CAD	1,250,000	Canadian Government Bond 5.750% 01/06/2033	1,551	0.03
USD	500,000	CDP Financial Inc 0.875% 10/06/2025	506	0.01
USD	250,000	CDP Financial Inc 2.125% 11/06/2021	252	0.01
USD	250,000	CDP Financial Inc 3.150% 24/07/2024	274	0.01
CAD	200,000	City of Montreal Canada 1.750% 01/09/2030	161	0.00
CAD	200,000	City of Montreal Canada 3.150% 01/09/2028	179	0.00
CAD	200,000	City of Montreal Canada 3.150% 01/12/2036	182	0.00
CAD	200,000	City of Ottawa Ontario 2.500% 11/05/2051	164	0.00
CAD	300,000	City of Toronto Canada 2.600% 24/09/2039	255	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.29%) (cont)				
Government Bonds (cont)				
CAD	100,000	City of Toronto Canada 3.200% 01/08/2048	94	0.00
CAD	80,000	City of Toronto Canada 3.500% 02/06/2036	76	0.00
GBP	250,000	CPPIB Capital Inc 0.375% 25/07/2023	344	0.01
EUR	250,000	CPPIB Capital Inc 0.750% 15/07/2049	341	0.01
USD	250,000	CPPIB Capital Inc 2.000% 01/11/2029	268	0.01
CAD	250,000	CPPIB Capital Inc 3.000% 15/06/2028	224	0.00
USD	250,000	CPPIB Capital Inc 3.125% 25/09/2023	269	0.01
USD	680,000	Export Development Canada 1.375% 24/02/2023	697	0.02
AUD	250,000	Export Development Canada 2.700% 24/10/2022	202	0.00
CAD	200,000	Hydro-Quebec 2.100% 15/02/2060	160	0.00
CAD	600,000	Hydro-Quebec 4.000% 15/02/2055	697	0.02
CAD	400,000	Hydro-Quebec 5.000% 15/02/2045	490	0.01
CAD	500,000	Hydro-Quebec 5.000% 15/02/2050	646	0.01
CAD	400,000	Hydro-Quebec 6.500% 15/02/2035	503	0.01
USD	100,000	Hydro-Quebec 8.050% 07/07/2024	125	0.00
CAD	300,000	Labrador-Island Link Funding Trust 3.760% 01/06/2033	298	0.01
CAD	400,000	Municipal Finance Authority of British Columbia 1.100% 01/06/2025	320	0.01
CAD	200,000	Municipal Finance Authority of British Columbia 2.150% 01/12/2022	163	0.00
CAD	300,000	Ontario Electricity Financial Corp 8.250% 22/06/2026	327	0.01
EUR	484,000	Ontario Teachers' Finance Trust 0.500% 06/05/2025	612	0.01
USD	250,000	Ontario Teachers' Finance Trust 1.250% 27/09/2030	248	0.01
USD	250,000	Ontario Teachers' Finance Trust 1.625% 12/09/2024	261	0.01
EUR	200,000	Province of Alberta Canada 0.625% 16/01/2026	255	0.01
USD	200,000	Province of Alberta Canada 1.000% 20/05/2025	204	0.00
USD	200,000	Province of Alberta Canada 1.300% 22/07/2030	199	0.00
USD	400,000	Province of Alberta Canada 1.875% 13/11/2024	421	0.01
CAD	400,000	Province of Alberta Canada 2.050% 01/06/2030	332	0.01
CAD	350,000	Province of Alberta Canada 2.200% 01/06/2026	294	0.01
CAD	300,000	Province of Alberta Canada 2.350% 01/06/2025	253	0.01
CAD	500,000	Province of Alberta Canada 2.550% 01/06/2027	431	0.01
CAD	100,000	Province of Alberta Canada 2.650% 01/09/2023	83	0.00
CAD	300,000	Province of Alberta Canada 2.900% 01/12/2028	266	0.01
CAD	400,000	Province of Alberta Canada 3.050% 01/12/2048	366	0.01
CAD	800,000	Province of Alberta Canada 3.100% 01/06/2050	744	0.02
USD	350,000	Province of Alberta Canada 3.300% 15/03/2028	404	0.01
CAD	200,000	Province of Alberta Canada 3.300% 01/12/2046	189	0.00
CAD	300,000	Province of Alberta Canada 3.450% 01/12/2043	288	0.01
CAD	200,000	Province of Alberta Canada 3.900% 01/12/2033	197	0.00
USD	500,000	Province of British Columbia Canada 1.750% 27/09/2024	526	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Canada (30 June 2020: 3.29%) (cont)				
Government Bonds (cont)				
CAD	600,000	Province of British Columbia Canada 2.300% 18/06/2026	510	0.01
CAD	350,000	Province of British Columbia Canada 2.550% 18/06/2027	303	0.01
CAD	350,000	Province of British Columbia Canada 2.800% 18/06/2048	323	0.01
CAD	200,000	Province of British Columbia Canada 2.850% 18/06/2025	172	0.00
CAD	200,000	Province of British Columbia Canada 2.950% 18/12/2028	180	0.00
CAD	400,000	Province of British Columbia Canada 2.950% 18/06/2050	383	0.01
CAD	400,000	Province of British Columbia Canada 3.200% 18/06/2044	387	0.01
CAD	700,000	Province of British Columbia Canada 4.300% 18/06/2042	781	0.02
USD	200,000	Province of Manitoba Canada 2.125% 04/05/2022	205	0.00
CAD	200,000	Province of Manitoba Canada 2.450% 02/06/2025	169	0.00
CAD	300,000	Province of Manitoba Canada 2.550% 02/06/2026	257	0.01
CAD	300,000	Province of Manitoba Canada 2.600% 02/06/2027	260	0.01
CAD	300,000	Province of Manitoba Canada 2.750% 02/06/2029	264	0.01
CAD	350,000	Province of Manitoba Canada 2.850% 05/09/2046	310	0.01
CAD	250,000	Province of Manitoba Canada 3.400% 05/09/2048	245	0.01
CAD	500,000	Province of Manitoba Canada 4.100% 05/03/2041	523	0.01
CAD	500,000	Province of New Brunswick Canada 2.350% 14/08/2027	426	0.01
USD	300,000	Province of New Brunswick Canada 2.500% 12/12/2022	311	0.01
CAD	100,000	Province of New Brunswick Canada 3.100% 14/08/2048	93	0.00
CAD	200,000	Province of New Brunswick Canada 3.550% 03/06/2043	195	0.00
CAD	200,000	Province of New Brunswick Canada 3.800% 14/08/2045	204	0.00
CAD	200,000	Province of New Brunswick Canada 4.650% 26/09/2035	213	0.00
CAD	100,000	Province of New Brunswick Canada 4.800% 03/06/2041	113	0.00
CAD	200,000	Province of Newfoundland and Labrador Canada 2.650% 17/10/2050	164	0.00
CAD	200,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2028	175	0.00
CAD	390,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2029	342	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.29%) (cont)				
Government Bonds (cont)				
CAD	200,000	Province of Newfoundland and Labrador Canada 3.300% 17/10/2046	183	0.00
CAD	100,000	Province of Newfoundland and Labrador Canada 6.550% 17/10/2030	114	0.00
CAD	300,000	Province of Nova Scotia Canada 2.000% 01/09/2030	250	0.01
CAD	100,000	Province of Nova Scotia Canada 3.150% 01/12/2051	97	0.00
CAD	200,000	Province of Nova Scotia Canada 4.100% 01/06/2021	160	0.00
CAD	200,000	Province of Nova Scotia Canada 4.400% 01/06/2042	220	0.00
CAD	300,000	Province of Nova Scotia Canada 4.700% 01/06/2041	340	0.01
EUR	200,000	Province of Ontario Canada 0.010% 25/11/2030	246	0.01
EUR	200,000	Province of Ontario Canada 0.375% 14/06/2024	251	0.01
EUR	400,000	Province of Ontario Canada 0.625% 17/04/2025	511	0.01
USD	200,000	Province of Ontario Canada 1.125% 07/10/2030	197	0.00
CAD	250,000	Province of Ontario Canada 1.350% 02/12/2030	196	0.00
USD	300,000	Province of Ontario Canada 1.750% 24/01/2023	309	0.01
CAD	600,000	Province of Ontario Canada 1.750% 08/09/2025	494	0.01
CAD	300,000	Province of Ontario Canada 1.850% 01/02/2027	249	0.01
CAD	370,000	Province of Ontario Canada 1.900% 02/12/2051	284	0.01
CAD	1,500,000	Province of Ontario Canada 1.950% 27/01/2023	1,217	0.03
USD	200,000	Province of Ontario Canada 2.000% 02/10/2029	214	0.00
CAD	1,300,000	Province of Ontario Canada 2.050% 02/06/2030	1,089	0.02
USD	500,000	Province of Ontario Canada 2.200% 03/10/2022	517	0.01
CAD	250,000	Province of Ontario Canada 2.300% 08/09/2024	209	0.00
CAD	700,000	Province of Ontario Canada 2.400% 02/06/2026	595	0.01
USD	200,000	Province of Ontario Canada 2.550% 25/04/2022	206	0.00
CAD	750,000	Province of Ontario Canada 2.600% 02/06/2025	638	0.01
CAD	300,000	Province of Ontario Canada 2.600% 02/06/2027	260	0.01
CAD	2,030,000	Province of Ontario Canada 2.650% 05/02/2025	1,726	0.04
CAD	800,000	Province of Ontario Canada 2.650% 02/12/2050	717	0.02
CAD	400,000	Province of Ontario Canada 2.700% 02/06/2029	352	0.01
CAD	1,000,000	Province of Ontario Canada 2.800% 02/06/2048	913	0.02
CAD	500,000	Province of Ontario Canada 2.900% 02/06/2028	444	0.01
CAD	900,000	Province of Ontario Canada 2.900% 02/12/2046	830	0.02
CAD	1,180,000	Province of Ontario Canada 2.900% 02/06/2049	1,103	0.02
USD	400,000	Province of Ontario Canada 3.050% 29/01/2024	433	0.01
CAD	700,000	Province of Ontario Canada 3.150% 02/06/2022	572	0.01
CAD	800,000	Province of Ontario Canada 3.450% 02/06/2045	800	0.02
CAD	300,000	Province of Ontario Canada 3.500% 02/06/2024	259	0.01
CAD	500,000	Province of Ontario Canada 3.500% 02/06/2043	500	0.01
CAD	830,000	Province of Ontario Canada 4.600% 02/06/2039	929	0.02
CAD	1,300,000	Province of Ontario Canada 4.650% 02/06/2041	1,490	0.03
CAD	1,000,000	Province of Ontario Canada 5.600% 02/06/2035	1,179	0.03
CAD	600,000	Province of Ontario Canada 5.850% 08/03/2033	697	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Canada (30 June 2020: 3.29%) (cont)				
Government Bonds (cont)				
EUR	400,000	Province of Quebec Canada 0.000% 15/10/2029	495	0.01
EUR	200,000	Province of Quebec Canada 0.000% 29/10/2030	247	0.01
USD	500,000	Province of Quebec Canada 0.600% 23/07/2025	501	0.01
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	264	0.01
EUR	100,000	Province of Quebec Canada 1.125% 28/10/2025	131	0.00
USD	200,000	Province of Quebec Canada 1.350% 28/05/2030	203	0.00
CAD	1,100,000	Province of Quebec Canada 1.650% 03/03/2022	878	0.02
CAD	700,000	Province of Quebec Canada 1.900% 01/09/2030	581	0.01
CAD	500,000	Province of Quebec Canada 2.250% 22/02/2024	415	0.01
CAD	200,000	Province of Quebec Canada 2.300% 01/09/2029	172	0.00
USD	300,000	Province of Quebec Canada 2.375% 31/01/2022	307	0.01
CAD	200,000	Province of Quebec Canada 2.450% 01/03/2023	164	0.00
USD	150,000	Province of Quebec Canada 2.500% 20/04/2026	164	0.00
CAD	700,000	Province of Quebec Canada 2.750% 01/09/2027	615	0.01
CAD	600,000	Province of Quebec Canada 2.750% 01/09/2028	531	0.01
CAD	1,000,000	Province of Quebec Canada 3.000% 01/09/2023	839	0.02
CAD	550,000	Province of Quebec Canada 3.100% 01/12/2051	543	0.01
CAD	1,200,000	Province of Quebec Canada 3.500% 01/12/2045	1,217	0.03
CAD	800,000	Province of Quebec Canada 3.500% 01/12/2048	827	0.02
CAD	400,000	Province of Quebec Canada 4.250% 01/12/2043	446	0.01
CAD	500,000	Province of Quebec Canada 5.000% 01/12/2038	583	0.01
CAD	280,000	Province of Quebec Canada 5.000% 01/12/2041	336	0.01
CAD	800,000	Province of Quebec Canada 5.750% 01/12/2036	979	0.02
USD	180,000	Province of Quebec Canada 7.500% 15/09/2029	272	0.01
CAD	300,000	Province of Saskatchewan Canada 2.650% 02/06/2027	260	0.01
CAD	300,000	Province of Saskatchewan Canada 2.750% 02/12/2046	262	0.01
CAD	300,000	Province of Saskatchewan Canada 3.050% 02/12/2028	270	0.01
CAD	500,000	Province of Saskatchewan Canada 3.100% 02/06/2050	472	0.01
CAD	200,000	Province of Saskatchewan Canada 3.300% 02/06/2048	193	0.00
CAD	100,000	Province of Saskatchewan Canada 4.750% 01/06/2040	113	0.00
CAD	200,000	South Coast British Columbia Transportation Authority 1.600% 03/07/2030	160	0.00
Total Canada			156,356	3.40
Cayman Islands (30 June 2020: 0.34%)				
Corporate Bonds				
USD	300,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	306	0.01
USD	400,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	448	0.01
USD	200,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	236	0.01
USD	200,000	Alibaba Group Holding Ltd 4.200% 06/12/2047	251	0.01
USD	200,000	Avolon Holdings Funding Ltd 3.250% 15/02/2027	204	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2020: 0.34%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Avolon Holdings Funding Ltd 3.950% 01/07/2024	211	0.00
USD	200,000	Baidu Inc 3.625% 06/07/2027	221	0.01
USD	200,000	Baidu Inc 4.875% 14/11/2028	240	0.01
USD	250,000	Boubyan Sukuk Ltd 2.593% 18/02/2025	259	0.01
USD	200,000	CDBL Funding 1 3.000% 24/04/2023	207	0.00
USD	200,000	China Overseas Finance Cayman VII Ltd 4.250% 26/04/2023	212	0.00
USD	200,000	China Overseas Finance Cayman VIII Ltd 3.450% 15/07/2029	211	0.00
USD	200,000	China Resources Land Ltd 3.750% 26/08/2024	215	0.00
USD	200,000	China Resources Land Ltd 4.125% 26/02/2029	222	0.01
EUR	150,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	189	0.00
EUR	100,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	126	0.00
USD	200,000	CK Hutchison International 16 Ltd 2.750% 03/10/2026	217	0.01
USD	400,000	CK Hutchison International 17 II Ltd 3.250% 29/09/2027	441	0.01
USD	400,000	CK Hutchison International 20 Ltd 2.500% 08/05/2030	422	0.01
USD	200,000	Country Garden Holdings Co Ltd 5.400% 27/05/2025	216	0.00
USD	400,000	Country Garden Holdings Co Ltd 5.625% 14/01/2030	443	0.01
USD	200,000	Country Garden Holdings Co Ltd 7.250% 08/04/2026	225	0.01
USD	250,000	CSCEC Finance Cayman II Ltd 2.700% 14/06/2021	251	0.01
USD	200,000	DP World Crescent Ltd 3.875% 18/07/2029	219	0.01
USD	200,000	EI Sukuk Co Ltd 1.827% 23/09/2025	201	0.00
USD	200,000	ENN Energy Holdings Ltd 3.250% 24/07/2022	205	0.00
USD	300,000	Fab Sukuk Co Ltd 3.875% 22/01/2024	324	0.01
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd 2.875% 27/05/2030	212	0.00
USD	100,000	Hutchison Whampoa International 03/33 Ltd 7.450% 24/11/2033	157	0.00
USD	200,000	Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024 [^]	220	0.01
USD	200,000	JD.com Inc 3.375% 14/01/2030	218	0.01
USD	105,204	Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034	127	0.00
USD	200,000	Longfor Group Holdings Ltd 3.850% 13/01/2032	216	0.00
USD	200,000	MAF Sukuk Ltd 4.638% 14/05/2029	225	0.01
USD	250,000	MAR Sukuk Ltd 2.210% 02/09/2025	254	0.01
USD	200,000	Mizuho Financial Group Cayman 2 Ltd 4.200% 18/07/2022	210	0.00
USD	188,000	Park Aerospace Holdings Ltd 4.500% 15/03/2023	197	0.00
USD	200,000	QIB Sukuk Ltd 1.950% 27/10/2025	201	0.00
USD	200,000	QNB Finance Ltd 2.750% 12/02/2027	212	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Cayman Islands (30 June 2020: 0.34%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Sands China Ltd 5.125% 08/08/2025	224	0.01
USD	200,000	Sands China Ltd 5.400% 08/08/2028	234	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4.211% 03/04/2022	208	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 2.5.060% 08/04/2043	254	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4.4.723% 27/09/2028	239	0.01
USD	300,000	Saudi Electricity Global Sukuk Co 5.1.740% 17/09/2025	302	0.01
USD	130,000	Seagate HDD Cayman 4.091% 01/06/2029	139	0.00
USD	50,000	Seagate HDD Cayman 4.750% 01/06/2023	54	0.00
USD	73,000	Seagate HDD Cayman 4.875% 01/06/2027	82	0.00
USD	300,000	Shimao Group Holdings Ltd 5.600% 15/07/2026	329	0.01
GBP	100,000	Southern Water Services Finance Ltd 2.375% 28/05/2028	146	0.00
GBP	50,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	133	0.00
GBP	50,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	87	0.00
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 2.875% 21/01/2030	212	0.00
USD	200,000	Swire Pacific MTN Financing Ltd 4.500% 09/10/2023	218	0.01
USD	200,000	Tencent Holdings Ltd 1.810% 26/01/2026	204	0.00
USD	200,000	Tencent Holdings Ltd 2.390% 03/06/2030	205	0.00
USD	200,000	Tencent Holdings Ltd 3.240% 03/06/2050 [^]	208	0.00
USD	250,000	Tencent Holdings Ltd 3.290% 03/06/2060	260	0.01
USD	200,000	Tencent Holdings Ltd 3.595% 19/01/2028	221	0.01
USD	200,000	Tencent Holdings Ltd 3.800% 11/02/2025	220	0.01
USD	300,000	Tencent Holdings Ltd 3.975% 11/04/2029	342	0.01
USD	200,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2036	215	0.00
USD	300,000	Vale Overseas Ltd 6.250% 10/08/2026	373	0.01
USD	100,000	Vale Overseas Ltd 6.875% 21/11/2036	147	0.00
USD	50,000	Vale Overseas Ltd 6.875% 10/11/2039	75	0.00
EUR	100,000	XLIT Ltd 3.250% 29/06/2047	139	0.00
USD	100,000	XLIT Ltd 4.450% 31/03/2025	114	0.00
Government Bonds				
USD	200,000	KSA Sukuk Ltd 2.969% 29/10/2029	216	0.00
USD	800,000	KSA Sukuk Ltd 3.628% 20/04/2027	898	0.02
USD	200,000	KSA Sukuk Ltd 4.303% 19/01/2029	236	0.01
USD	200,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	208	0.00
USD	200,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026 [^]	217	0.01
Total Cayman Islands			16,730	0.36

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Chile (30 June 2020: 0.16%)				
Corporate Bonds				
USD	200,000	Celulosa Arauco y Constitucion SA 3.875% 02/11/2027	222	0.00
USD	200,000	Celulosa Arauco y Constitucion SA 4.200% 29/01/2030	226	0.01
USD	200,000	Celulosa Arauco y Constitucion SA 4.250% 30/04/2029	226	0.01
USD	200,000	Cencosud SA 4.375% 17/07/2027	224	0.00
USD	200,000	Colbun SA 3.950% 11/10/2027	225	0.00
USD	200,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	218	0.00
USD	400,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	441	0.01
USD	300,000	Corp Nacional del Cobre de Chile 3.750% 15/01/2031	341	0.01
USD	200,000	Corp Nacional del Cobre de Chile 4.875% 04/11/2044	256	0.01
USD	200,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	252	0.01
USD	200,000	Empresa Nacional del Petroleo 5.250% 06/11/2029 [^]	237	0.01
USD	200,000	Falabella SA 3.750% 30/10/2027 [^]	215	0.00
USD	200,000	Inversiones CMPC SA 3.850% 13/01/2030	225	0.00
Government Bonds				
CLP	500,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 01/03/2026	807	0.02
CLP	800,000,000	Bonos de la Tesoreria de la Republica en pesos 5.000% 01/03/2035	1,366	0.03
EUR	200,000	Chile Government International Bond 0.830% 02/07/2031	256	0.01
EUR	100,000	Chile Government International Bond 1.250% 29/01/2040	129	0.00
EUR	100,000	Chile Government International Bond 1.750% 20/01/2026	133	0.00
USD	200,000	Chile Government International Bond 2.550% 27/01/2032	216	0.00
USD	400,000	Chile Government International Bond 3.125% 21/01/2026	444	0.01
USD	200,000	Chile Government International Bond 3.240% 06/02/2028	227	0.01
USD	200,000	Chile Government International Bond 3.500% 25/01/2050	230	0.01
Total Chile			7,116	0.16
Colombia (30 June 2020: 0.09%)				
Corporate Bonds				
USD	200,000	Ecopetrol SA 5.875% 28/05/2045	242	0.00
USD	200,000	Ecopetrol SA 6.875% 29/04/2030	258	0.01
USD	200,000	Ecopetrol SA 7.375% 18/09/2043	273	0.01
USD	200,000	Promigas SA ESP / Gases del Pacifico SAC 3.750% 16/10/2029	213	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Colombia (30 June 2020: 0.09%) (cont)				
Government Bonds				
USD	200,000	Colombia Government International Bond 2.625% 15/03/2023	207	0.00
USD	200,000	Colombia Government International Bond 4.125% 15/05/2051	223	0.00
USD	200,000	Colombia Government International Bond 4.500% 28/01/2026	227	0.01
USD	221,000	Colombia Government International Bond 4.500% 15/03/2029	256	0.01
USD	200,000	Colombia Government International Bond 5.000% 15/06/2045	245	0.01
USD	200,000	Colombia Government International Bond 5.200% 15/05/2049	253	0.01
USD	200,000	Colombia Government International Bond 5.625% 26/02/2044	260	0.01
USD	100,000	Colombia Government International Bond 6.125% 18/01/2041	134	0.00
USD	200,000	Colombia Government International Bond 7.375% 18/09/2037	292	0.01
USD	100,000	Colombia Government International Bond 10.375% 28/01/2033	161	0.00
COP	2,000,000,000	Colombian TES 5.750% 03/11/2027	618	0.01
COP	2,000,000,000	Colombian TES 7.250% 18/10/2034	653	0.01
COP	8,000,000,000	Colombian TES 7.750% 18/09/2030	2,745	0.06
Total Colombia			7,260	0.16

Croatia (30 June 2020: 0.02%)				
Government Bonds				
EUR	350,000	Croatia Government International Bond 1.125% 19/06/2029	451	0.01
EUR	100,000	Croatia Government International Bond 1.500% 17/06/2031	134	0.00
EUR	300,000	Croatia Government International Bond 3.000% 11/03/2025	412	0.01
USD	200,000	Croatia Government International Bond 6.000% 26/01/2024	230	0.01
Total Croatia			1,227	0.03

Cyprus (30 June 2020: 0.02%)				
Government Bonds				
EUR	430,000	Cyprus Government International Bond 0.625% 21/01/2030	548	0.01
EUR	50,000	Cyprus Government International Bond 1.500% 16/04/2027	67	0.00
EUR	200,000	Cyprus Government International Bond 2.750% 26/02/2034	316	0.01
EUR	50,000	Cyprus Government International Bond 2.750% 03/05/2049	88	0.00
EUR	50,000	Cyprus Government International Bond 3.875% 06/05/2022	65	0.00
Total Cyprus			1,084	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Czech Republic (30 June 2020: 0.11%)				
Corporate Bonds				
EUR	100,000	Ceske Drah AS 1.500% 23/05/2026	126	0.00
EUR	100,000	CEZ AS 3.000% 05/06/2028	144	0.00
EUR	100,000	CEZ AS 4.875% 16/04/2025	147	0.00
EUR	200,000	EP Infrastructure AS 2.045% 09/10/2028	255	0.01
Government Bonds				
CZK	11,550,000	Czech Republic Government Bond 0.050% 29/11/2029	486	0.01
CZK	15,000,000	Czech Republic Government Bond 0.250% 10/02/2027	669	0.01
CZK	8,000,000	Czech Republic Government Bond 0.450% 25/10/2023	373	0.01
CZK	17,500,000	Czech Republic Government Bond 1.000% 26/06/2026	820	0.02
CZK	5,860,000	Czech Republic Government Bond 1.500% 24/04/2040	268	0.01
CZK	14,800,000	Czech Republic Government Bond 2.000% 13/10/2033	740	0.02
CZK	10,000,000	Czech Republic Government Bond 2.400% 17/09/2025	501	0.01
CZK	15,000,000	Czech Republic Government Bond 2.750% 23/07/2029	790	0.02
EUR	200,000	Czech Republic International 3.875% 24/05/2022	259	0.00
Total Czech Republic			5,578	0.12

Denmark (30 June 2020: 0.31%)				
Corporate Bonds				
EUR	100,000	AP Moller - Maersk A/S 1.750% 16/03/2026	131	0.00
USD	150,000	AP Moller - Maersk A/S 3.750% 22/09/2024	162	0.00
EUR	300,000	Carlsberg Breweries A/S 0.500% 06/09/2023	373	0.01
EUR	200,000	Danmarks Skibskredit A/S 0.250% 28/09/2022	247	0.01
EUR	200,000	Danske Bank A/S 0.500% 27/08/2025	246	0.01
EUR	150,000	Danske Bank A/S 0.750% 22/11/2027	197	0.00
EUR	200,000	Danske Bank A/S 0.875% 22/05/2023	250	0.01
USD	200,000	Danske Bank A/S 1.226% 22/06/2024	203	0.01
EUR	200,000	Danske Bank A/S 1.375% 12/02/2030	248	0.01
GBP	100,000	Danske Bank A/S 2.250% 14/01/2028	143	0.00
USD	300,000	Danske Bank A/S 5.375% 12/01/2024	339	0.01
EUR	100,000	ISS Global A/S 0.875% 18/06/2026	121	0.00
EUR	100,000	ISS Global A/S 1.500% 31/08/2027	124	0.00
EUR	200,000	Jyske Realkredit A/S 0.375% 01/04/2025	253	0.01
DKK	70,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2022	12	0.00
DKK	3,700,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2024	639	0.01
EUR	300,000	Nykredit Realkredit A/S 0.750% 20/01/2027	376	0.01
DKK	4,000,000	Nykredit Realkredit A/S 1.000% 01/07/2021	662	0.01
EUR	100,000	Nykredit Realkredit A/S 2.750% 17/11/2027	128	0.00
EUR	200,000	Orsted A/S 2.250% 24/11/3017	256	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Denmark (30 June 2020: 0.31%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Orsted A/S 2.500% 16/05/2033	160	0.00
GBP	100,000	Orsted A/S 4.875% 12/01/2032	192	0.00
Government Bonds				
DKK	2,500,000	Denmark Government Bond 0.250% 15/11/2052	451	0.01
DKK	5,131,000	Denmark Government Bond 0.500% 15/11/2027	905	0.02
DKK	7,408,000	Denmark Government Bond 0.500% 15/11/2029	1,324	0.03
DKK	1,714,000	Denmark Government Bond 1.500% 15/11/2023	299	0.01
DKK	5,450,000	Denmark Government Bond 1.750% 15/11/2025	1,000	0.02
DKK	2,874,000	Denmark Government Bond 3.000% 15/11/2021	487	0.01
DKK	8,300,000	Denmark Government Bond 4.500% 15/11/2039	2,613	0.06
DKK	2,418,000	Denmark Government Bond 7.000% 10/11/2024	516	0.01
EUR	200,000	Kommunekredit 0.000% 27/08/2030	249	0.00
EUR	300,000	Kommunekredit 0.500% 24/01/2025	382	0.01
EUR	200,000	Kommunekredit 0.875% 03/11/2036 ⁶	276	0.01
USD	200,000	Kommunekredit 2.250% 16/11/2022	207	0.00
Total Denmark			14,171	0.31
Finland (30 June 2020: 0.34%)				
Corporate Bonds				
EUR	100,000	Danske Kiinnitysluottopankki Oyj 0.010% 14/01/2028	126	0.00
EUR	150,000	Elisa Oyj 0.250% 15/09/2027	185	0.00
EUR	200,000	Fortum Oyj 2.125% 27/02/2029	277	0.01
EUR	200,000	Kojamo Oyj 1.500% 19/06/2024	256	0.01
EUR	200,000	Kojamo Oyj 1.875% 27/05/2027	264	0.01
EUR	600,000	Nordea Bank Abp 0.300% 30/06/2022	741	0.02
EUR	300,000	Nordea Bank Abp 0.500% 14/05/2027	380	0.01
USD	200,000	Nordea Bank Abp 3.750% 30/08/2023	216	0.00
USD	250,000	Nordea Bank Abp 4.875% 13/05/2021	254	0.00
EUR	250,000	Nordea Kiinnitysluottopankki Oyj 0.025% 24/01/2022	308	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027	254	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	124	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.625% 17/03/2027	261	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033	145	0.00
EUR	300,000	OP Corporate Bank Plc 0.500% 12/08/2025	376	0.01
EUR	300,000	OP Corporate Bank Plc 0.625% 12/11/2029	377	0.01
EUR	200,000	OP Mortgage Bank 0.010% 19/11/2026	252	0.00
EUR	300,000	OP Mortgage Bank 0.250% 11/05/2023	374	0.01
EUR	300,000	OP Mortgage Bank 0.625% 15/02/2029	397	0.01
EUR	150,000	Sampo Oyj 1.625% 21/02/2028	204	0.00
EUR	100,000	Sampo Oyj 2.500% 03/09/2052	132	0.00
EUR	100,000	SP-Kiinnitysluottopankki Oyj 0.125% 24/10/2022	124	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2020: 0.34%) (cont)				
Government Bonds				
EUR	963,000	Finland Government Bond 0.000% 15/04/2022	1,190	0.03
EUR	452,000	Finland Government Bond 0.000% 15/09/2023	564	0.01
EUR	500,000	Finland Government Bond 0.000% 15/09/2024	629	0.01
EUR	700,000	Finland Government Bond 0.125% 15/04/2036	896	0.02
EUR	760,000	Finland Government Bond 0.500% 15/04/2026	990	0.02
EUR	580,000	Finland Government Bond 0.500% 15/09/2027	765	0.02
EUR	450,000	Finland Government Bond 0.500% 15/09/2029	600	0.01
EUR	308,000	Finland Government Bond 0.875% 15/09/2025	406	0.01
EUR	300,000	Finland Government Bond 1.125% 15/04/2034	435	0.01
EUR	270,000	Finland Government Bond 1.375% 15/04/2047	453	0.01
EUR	98,000	Finland Government Bond 1.500% 15/04/2023	126	0.00
EUR	301,000	Finland Government Bond 1.625% 15/09/2022	383	0.01
EUR	160,000	Finland Government Bond 2.000% 15/04/2024	214	0.00
EUR	401,000	Finland Government Bond 2.625% 04/07/2042	782	0.02
EUR	250,000	Finnvera Oyj 0.625% 22/09/2022	312	0.01
EUR	200,000	Finnvera Oyj 0.750% 07/08/2028	266	0.01
USD	300,000	Finnvera Oyj 2.375% 04/06/2025	324	0.01
EUR	200,000	Kuntarahoitus Oyj 0.000% 15/11/2024	250	0.00
EUR	300,000	Kuntarahoitus Oyj 0.125% 07/03/2024	375	0.01
EUR	200,000	Kuntarahoitus Oyj 0.750% 07/09/2027	264	0.00
EUR	200,000	Kuntarahoitus Oyj 1.250% 23/02/2033	286	0.01
EUR	100,000	Tyollisyysrahaisto 0.010% 16/06/2027	125	0.00
Total Finland			16,662	0.36
France (30 June 2020: 5.62%)				
Corporate Bonds				
EUR	100,000	Aeroports de Paris 1.000% 13/12/2027	131	0.00
EUR	400,000	Aeroports de Paris 1.000% 05/01/2029	519	0.01
EUR	100,000	Aeroports de Paris 2.750% 02/04/2030	149	0.00
EUR	100,000	Air Liquide Finance SA 1.000% 08/03/2027	131	0.00
EUR	200,000	Air Liquide Finance SA 1.250% 03/06/2025	260	0.01
USD	200,000	Air Liquide Finance SA 1.750% 27/09/2021	202	0.00
USD	200,000	Air Liquide Finance SA 2.250% 10/09/2029	215	0.00
EUR	100,000	Altareit SCA 2.875% 02/07/2025	131	0.00
EUR	200,000	APRR SA 1.250% 14/01/2027	265	0.01
EUR	200,000	APRR SA 1.250% 18/01/2028	266	0.01
EUR	100,000	APRR SA 1.500% 15/01/2024	128	0.00
EUR	100,000	Arkea Home Loans SFH SA 0.375% 04/03/2024	126	0.00
EUR	300,000	Arkea Home Loans SFH SA 0.750% 05/10/2027	395	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	294	0.01
EUR	100,000	Arkema SA 0.750% 03/12/2029	128	0.00
EUR	100,000	Atos SE 0.750% 07/05/2022	124	0.00
EUR	100,000	Atos SE 2.500% 07/11/2028	144	0.00
EUR	200,000	Auchan Holding SA 2.875% 29/01/2026	271	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	262	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	265	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	137	0.00
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	130	0.00
EUR	100,000	AXA Bank Europe SCF 0.250% 09/06/2040	127	0.00
EUR	200,000	AXA Bank Europe SCF 0.750% 06/03/2029	266	0.01
EUR	200,000	AXA SA 3.250% 28/05/2049 [^]	286	0.01
EUR	100,000	AXA SA 3.375% 06/07/2047	142	0.00
EUR	300,000	AXA SA 5.125% 04/07/2043	412	0.01
USD	200,000	AXA SA 5.125% 17/01/2047	231	0.00
GBP	200,000	AXA SA 5.453%#	319	0.01
EUR	600,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	745	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	254	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	259	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	397	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	133	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	275	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	269	0.01
GBP	200,000	Banque Federative du Credit Mutuel SA 2.250% 18/12/2023	289	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	270	0.01
USD	400,000	Banque Federative du Credit Mutuel SA 2.700% 20/07/2022	414	0.01
USD	300,000	Banque Federative du Credit Mutuel SA 3.750% 20/07/2023	324	0.01
EUR	300,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	383	0.01
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	249	0.01
EUR	200,000	BNP Paribas SA 0.500% 01/09/2028	247	0.01
EUR	100,000	BNP Paribas SA 0.750% 11/11/2022	125	0.00
EUR	400,000	BNP Paribas SA 1.125% 10/10/2023	507	0.01
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	637	0.01
EUR	400,000	BNP Paribas SA 1.125% 11/06/2026	513	0.01
EUR	200,000	BNP Paribas SA 1.500% 25/05/2028	271	0.01
EUR	200,000	BNP Paribas SA 1.625% 02/07/2031	260	0.01
EUR	200,000	BNP Paribas SA 2.125% 23/01/2027	268	0.01
USD	200,000	BNP Paribas SA 2.219% 09/06/2026	209	0.00
USD	200,000	BNP Paribas SA 2.588% 12/08/2035	204	0.00
EUR	260,000	BNP Paribas SA 2.625% 14/10/2027	331	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	107,000	BNP Paribas SA 2.750% 27/01/2026	145	0.00
USD	200,000	BNP Paribas SA 2.950% 23/05/2022	207	0.00
USD	400,000	BNP Paribas SA 3.052% 13/01/2031	437	0.01
GBP	100,000	BNP Paribas SA 3.375% 23/01/2026	154	0.00
USD	200,000	BNP Paribas SA 4.375% 12/05/2026	230	0.00
USD	200,000	BNP Paribas SA 4.400% 14/08/2028	237	0.01
USD	245,000	BNP Paribas SA 4.625% 13/03/2027	286	0.01
USD	350,000	BNP Paribas SA 4.705% 10/01/2025	389	0.01
EUR	100,000	Bouygues SA 1.125% 24/07/2028	132	0.00
EUR	100,000	Bouygues SA 1.375% 07/06/2027	134	0.00
EUR	100,000	Bouygues SA 4.500% 09/02/2022	129	0.00
EUR	200,000	BPCE SA 0.250% 15/01/2026	248	0.01
EUR	100,000	BPCE SA 0.500% 24/02/2027	125	0.00
EUR	200,000	BPCE SA 0.625% 28/04/2025	252	0.01
EUR	200,000	BPCE SA 0.625% 15/01/2030	255	0.01
EUR	200,000	BPCE SA 1.000% 15/07/2024	255	0.01
EUR	100,000	BPCE SA 1.000% 01/04/2025	127	0.00
EUR	300,000	BPCE SA 1.125% 18/01/2023	377	0.01
EUR	100,000	BPCE SA 1.625% 31/01/2028	134	0.00
USD	250,000	BPCE SA 2.700% 01/10/2029	269	0.01
USD	390,000	BPCE SA 2.750% 02/12/2021	399	0.01
EUR	200,000	BPCE SA 2.875% 22/04/2026	277	0.01
USD	200,000	BPCE SA 5.150% 21/07/2024	228	0.00
GBP	100,000	BPCE SA 5.250% 16/04/2029	176	0.00
USD	250,000	BPCE SA 5.700% 22/10/2023	283	0.01
EUR	300,000	BPCE SFH SA 0.500% 11/10/2022	374	0.01
EUR	600,000	BPCE SFH SA 0.625% 22/09/2027	785	0.02
EUR	100,000	BPCE SFH SA 0.625% 29/05/2031	133	0.00
EUR	100,000	BPCE SFH SA 0.750% 02/09/2025	129	0.00
EUR	400,000	BPCE SFH SA 0.750% 27/11/2026	524	0.01
EUR	100,000	BPCE SFH SA 3.750% 13/09/2021	126	0.00
EUR	200,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	247	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029	377	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	253	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	410	0.01
EUR	400,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	522	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	306	0.01
EUR	100,000	Capgemini SE 1.125% 23/06/2030	130	0.00
EUR	200,000	Capgemini SE 2.375% 15/04/2032	291	0.01
EUR	200,000	Capgemini SE 2.500% 01/07/2023	259	0.01
EUR	200,000	Carmila SA 2.125% 07/03/2028	258	0.01
EUR	300,000	Carrefour SA 1.750% 04/05/2026	400	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Cie de Financement Foncier SA 0.010% 10/11/2027	251	0.01
EUR	200,000	Cie de Financement Foncier SA 0.010% 25/09/2030	251	0.01
EUR	500,000	Cie de Financement Foncier SA 0.050% 16/04/2024	623	0.01
EUR	300,000	Cie de Financement Foncier SA 0.250% 11/04/2023	373	0.01
EUR	700,000	Cie de Financement Foncier SA 0.375% 11/12/2024	886	0.02
EUR	100,000	Cie de Financement Foncier SA 0.375% 09/04/2027	128	0.00
EUR	300,000	Cie de Financement Foncier SA 0.750% 29/05/2026	391	0.01
EUR	200,000	Cie de Financement Foncier SA 1.250% 15/11/2032	285	0.01
EUR	50,000	Cie de Financement Foncier SA 2.375% 21/11/2022	65	0.00
EUR	200,000	Cie de Saint-Gobain 0.625% 15/03/2024	251	0.01
EUR	100,000	Cie de Saint-Gobain 0.875% 21/09/2023	126	0.00
EUR	100,000	Cie de Saint-Gobain 1.000% 17/03/2025	128	0.00
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	129	0.00
EUR	100,000	Cie de Saint-Gobain 1.875% 21/09/2028	137	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	125	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030*	142	0.00
EUR	100,000	CNP Assurances 1.875% 20/10/2022	126	0.00
EUR	300,000	CNP Assurances 4.500% 10/06/2047	441	0.01
EUR	300,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	405	0.01
EUR	300,000	Council Of Europe Development Bank 0.375% 27/03/2025	382	0.01
EUR	100,000	Covivio 1.625% 23/06/2030	132	0.00
EUR	100,000	Covivio 2.375% 20/02/2028	135	0.00
EUR	100,000	Credit Agricole Assurances SA 2.625% 29/01/2048	132	0.00
EUR	100,000	Credit Agricole Assurances SA 4.750% 27/09/2048	152	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	250	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	385	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	625	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	126	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	402	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 0.875% 06/05/2034	276	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	271	0.01
EUR	200,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	256	0.01
EUR	200,000	Credit Agricole Public Sector SCF SA 0.875% 02/08/2027	265	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	129	0.00
EUR	600,000	Credit Agricole SA 0.375% 21/10/2025	747	0.02
EUR	200,000	Credit Agricole SA 0.750% 01/12/2022	250	0.01
EUR	200,000	Credit Agricole SA 1.000% 03/07/2029	265	0.01
EUR	200,000	Credit Agricole SA 1.375% 13/03/2025	258	0.01
EUR	200,000	Credit Agricole SA 1.625% 05/06/2030	255	0.01
USD	250,000	Credit Agricole SA 1.907% 16/06/2026	259	0.01
EUR	200,000	Credit Agricole SA 2.000% 25/03/2029	270	0.01
EUR	150,000	Credit Agricole SA 2.625% 17/03/2027	206	0.00
USD	250,000	Credit Agricole SA 3.250% 04/10/2024	272	0.01
USD	250,000	Credit Agricole SA 4.000% 10/01/2033	279	0.01
EUR	100,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	123	0.00
EUR	300,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	375	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	265	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	254	0.01
EUR	100,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	150	0.00
EUR	500,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	627	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	124	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	384	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	407	0.01
EUR	100,000	Danone SA 1.000% 26/03/2025	129	0.00
EUR	100,000	Danone SA 1.125% 14/01/2025	129	0.00
EUR	100,000	Danone SA 1.208% 03/11/2028	135	0.00
EUR	400,000	Danone SA 1.250% 30/05/2024	514	0.01
EUR	300,000	Danone SA 2.250% 15/11/2021	373	0.01
USD	200,000	Danone SA 2.589% 02/11/2023	210	0.00
USD	200,000	Danone SA 2.947% 02/11/2026	220	0.00
EUR	200,000	Dassault Systemes SE 0.125% 16/09/2026	248	0.01
EUR	200,000	Dexia Credit Local SA 0.250% 01/06/2023	249	0.01
EUR	100,000	Dexia Credit Local SA 0.625% 21/01/2022	124	0.00
EUR	200,000	Dexia Credit Local SA 0.625% 17/01/2026	256	0.01
EUR	300,000	Dexia Credit Local SA 1.000% 18/10/2027	398	0.01
GBP	100,000	Dexia Credit Local SA 1.125% 15/06/2022	139	0.00
EUR	100,000	Dexia Credit Local SA 1.250% 26/11/2024	130	0.00
EUR	300,000	Dexia Credit Local SA 1.250% 27/10/2025	395	0.01
GBP	200,000	Dexia Credit Local SA 1.375% 07/12/2022	280	0.01
GBP	200,000	Dexia Credit Local SA 1.625% 08/12/2023	285	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Dexia Credit Local SA 2.875% 29/01/2022	308	0.01
USD	250,000	Dexia Credit Local SA 3.250% 26/09/2023	269	0.01
EUR	100,000	Edenred 1.375% 18/06/2029	132	0.00
EUR	100,000	Edenred 1.875% 06/03/2026	134	0.00
EUR	100,000	Electricite de France SA 1.875% 13/10/2036	144	0.00
EUR	100,000	Electricite de France SA 2.250% 27/04/2021	123	0.00
EUR	600,000	Electricite de France SA 2.750% 10/03/2023	781	0.02
EUR	200,000	Electricite de France SA 3.000%#	260	0.01
USD	475,000	Electricite de France SA 3.625% 13/10/2025	533	0.01
EUR	100,000	Electricite de France SA 3.875% 18/01/2022	128	0.00
EUR	100,000	Electricite de France SA 4.000%#	132	0.00
USD	200,000	Electricite de France SA 4.500% 21/09/2028	238	0.01
EUR	100,000	Electricite de France SA 4.500% 12/11/2040	201	0.00
EUR	100,000	Electricite de France SA 4.625% 11/09/2024	144	0.00
EUR	300,000	Electricite de France SA 4.625% 26/04/2030	516	0.01
USD	190,000	Electricite de France SA 4.875% 22/01/2044	239	0.01
USD	150,000	Electricite de France SA 4.950% 13/10/2045	193	0.00
USD	200,000	Electricite de France SA 5.000% 21/09/2048	264	0.01
GBP	250,000	Electricite de France SA 5.125% 22/09/2050	558	0.01
EUR	300,000	Electricite de France SA 5.375%#	421	0.01
GBP	200,000	Electricite de France SA 5.500% 27/03/2037	417	0.01
USD	100,000	Electricite de France SA 5.625%#	108	0.00
GBP	50,000	Electricite de France SA 5.875% 18/07/2031	99	0.00
GBP	200,000	Electricite de France SA 6.125% 02/06/2034	423	0.01
USD	110,000	Electricite de France SA 6.950% 26/01/2039	165	0.00
EUR	100,000	Engie Alliance GIE 5.750% 24/06/2023	140	0.00
EUR	200,000	Engie SA 0.375% 28/02/2023	247	0.01
EUR	400,000	Engie SA 0.375% 11/06/2027	500	0.01
EUR	200,000	Engie SA 0.500% 13/03/2022	247	0.01
EUR	100,000	Engie SA 0.875% 19/09/2025	128	0.00
EUR	100,000	Engie SA 1.250% 24/10/2041	137	0.00
EUR	200,000	Engie SA 1.375% 28/02/2029	269	0.01
EUR	200,000	Engie SA 1.500%#	249	0.01
EUR	100,000	Engie SA 1.875% 19/09/2033	145	0.00
GBP	50,000	Engie SA 5.000% 01/10/2060	134	0.00
EUR	38,000	Engie SA 5.950% 16/03/2111	96	0.00
GBP	100,000	Engie SA 7.000% 30/10/2028	202	0.00
EUR	100,000	EssilorLuxottica SA 0.250% 05/01/2024	124	0.00
EUR	200,000	EssilorLuxottica SA 0.375% 05/01/2026	250	0.01
EUR	400,000	EssilorLuxottica SA 0.375% 27/11/2027	499	0.01
EUR	100,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	131	0.00
EUR	100,000	Gecina SA 1.375% 26/01/2028	133	0.00
EUR	100,000	Gecina SA 1.625% 29/05/2034	139	0.00
EUR	200,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	260	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	HSBC Continental Europe SA 0.250% 17/05/2024	620	0.01
EUR	100,000	HSBC SFH France SA 2.000% 16/10/2023	131	0.00
EUR	100,000	ICADE 1.625% 28/02/2028	132	0.00
EUR	100,000	lcade Sante SAS 0.875% 04/11/2029	126	0.00
EUR	100,000	JCDecaux SA 2.625% 24/04/2028	134	0.00
EUR	200,000	Kering SA 0.750% 13/05/2028	257	0.01
EUR	200,000	Klepierre SA 0.625% 01/07/2030	246	0.01
EUR	100,000	Klepierre SA 1.875% 19/02/2026	134	0.00
EUR	100,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	128	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	375	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	392	0.01
EUR	100,000	La Banque Postale SA 0.250% 12/07/2026	124	0.00
EUR	100,000	La Banque Postale SA 0.875% 26/01/2031	123	0.00
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	127	0.00
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	139	0.00
EUR	100,000	La Banque Postale SA 3.000% 09/06/2028	144	0.00
EUR	100,000	La Mondiale SAM 2.125% 23/06/2031	130	0.00
EUR	100,000	La Poste SA 0.375% 17/09/2027	126	0.00
EUR	200,000	La Poste SA 1.375% 21/04/2032	271	0.01
EUR	130,000	La Poste SA 4.375% 26/06/2023	177	0.00
EUR	100,000	Legrand SA 0.500% 09/10/2023	125	0.00
EUR	100,000	Legrand SA 1.000% 06/03/2026	129	0.00
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	620	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	247	0.01
GBP	200,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 11/02/2023	277	0.01
EUR	100,000	MMB SCF SACA 0.750% 31/10/2025	129	0.00
EUR	200,000	Orange SA 0.000% 04/09/2026	246	0.01
EUR	300,000	Orange SA 0.500% 04/09/2032	376	0.01
EUR	200,000	Orange SA 0.750% 11/09/2023	251	0.01
EUR	100,000	Orange SA 1.375% 20/03/2028	134	0.00
EUR	300,000	Orange SA 1.875% 12/09/2030	428	0.01
EUR	300,000	Orange SA 2.000% 15/01/2029	423	0.01
EUR	200,000	Orange SA 2.375%#	258	0.01
GBP	200,000	Orange SA 3.250% 15/01/2032	332	0.01
USD	180,000	Orange SA 4.125% 14/09/2021	185	0.00
EUR	100,000	Orange SA 5.000%#	148	0.00
USD	100,000	Orange SA 5.500% 06/02/2044	146	0.00
GBP	50,000	Orange SA 8.125% 20/11/2028	106	0.00
EUR	200,000	Permod Ricard SA 0.500% 24/10/2027	254	0.01
EUR	200,000	Permod Ricard SA 1.500% 18/05/2026	265	0.01
USD	155,000	Permod Ricard SA 4.250% 15/07/2022	164	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Peugeot SA 1.125% 18/09/2029	128	0.00
EUR	100,000	Peugeot SA 2.000% 23/03/2024	129	0.00
EUR	100,000	Peugeot SA 2.000% 20/03/2025	130	0.00
EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	125	0.00
EUR	100,000	RCI Banque SA 0.750% 10/04/2023	124	0.00
EUR	400,000	RCI Banque SA 1.625% 11/04/2025	510	0.01
EUR	100,000	RCI Banque SA 1.625% 26/05/2026	128	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 0.625% 08/07/2032	255	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.000% 19/10/2026	130	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 27/11/2025	133	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	152	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	157	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	260	0.01
EUR	100,000	Sanofi 0.500% 21/03/2023	124	0.00
EUR	200,000	Sanofi 0.625% 05/04/2024	252	0.01
EUR	200,000	Sanofi 1.000% 21/03/2026	260	0.01
EUR	100,000	Sanofi 1.250% 21/03/2034	142	0.00
EUR	500,000	Sanofi 1.375% 21/03/2030	694	0.02
EUR	100,000	Sanofi 1.750% 10/09/2026	136	0.00
USD	100,000	Sanofi 3.625% 19/06/2028	117	0.00
EUR	200,000	Schneider Electric SE 1.000% 09/04/2027	261	0.01
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	272	0.01
EUR	100,000	SCOR SE 1.375% 17/09/2051	124	0.00
EUR	100,000	SCOR SE 3.000% 08/06/2046	138	0.00
EUR	400,000	SNCF Reseau 1.125% 25/05/2030	545	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	129	0.00
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	130	0.00
EUR	200,000	Societe Generale SA 0.750% 25/01/2027	251	0.01
EUR	400,000	Societe Generale SA 1.000% 01/04/2022	497	0.01
EUR	200,000	Societe Generale SA 1.000% 24/11/2030	245	0.01
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	381	0.01
EUR	200,000	Societe Generale SA 1.250% 12/06/2030	260	0.01
EUR	200,000	Societe Generale SA 1.750% 22/03/2029	269	0.01
USD	600,000	Societe Generale SA 2.625% 16/10/2024	634	0.01
EUR	100,000	Societe Generale SA 2.625% 27/02/2025	133	0.00
USD	200,000	Societe Generale SA 3.653% 08/07/2035	215	0.00
USD	200,000	Societe Generale SA 4.250% 19/08/2026	223	0.00
USD	200,000	Societe Generale SA 4.750% 14/09/2028	239	0.01
USD	200,000	Societe Generale SA 5.000% 17/01/2024	221	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Societe Generale SFH SA 0.010% 11/02/2030	126	0.00
EUR	200,000	Societe Generale SFH SA 0.750% 29/01/2027	262	0.01
EUR	500,000	Societe Generale SFH SA 4.000% 18/01/2022	641	0.01
EUR	200,000	Sodexo SA 0.750% 14/04/2027	255	0.01
EUR	400,000	Suez SA 0.500% 14/10/2031	496	0.01
EUR	200,000	Suez SA 1.750% 10/09/2025	264	0.01
EUR	100,000	Teleperformance 1.500% 03/04/2024	127	0.00
EUR	200,000	Thales SA 1.000% 15/05/2028	257	0.01
EUR	100,000	Tikehau Capital SCA 2.250% 14/10/2026	127	0.00
EUR	100,000	Total Capital International SA 0.250% 12/07/2023	124	0.00
EUR	200,000	Total Capital International SA 1.023% 04/03/2027	262	0.01
EUR	200,000	Total Capital International SA 1.491% 04/09/2030	278	0.01
EUR	100,000	Total Capital International SA 1.618% 18/05/2040	143	0.00
GBP	150,000	Total Capital International SA 1.750% 07/07/2025	218	0.00
EUR	400,000	Total Capital International SA 1.994% 08/04/2032	586	0.01
EUR	100,000	Total Capital International SA 2.500% 25/03/2026 [^]	140	0.00
USD	300,000	Total Capital International SA 2.829% 10/01/2030	335	0.01
USD	200,000	Total Capital International SA 3.127% 29/05/2050	218	0.00
USD	200,000	Total Capital International SA 3.386% 29/06/2060	227	0.00
USD	200,000	Total Capital International SA 3.455% 19/02/2029	232	0.00
EUR	70,000	Total Capital SA 5.125% 26/03/2024	101	0.00
EUR	200,000	TOTAL SE 1.750% [#]	251	0.01
EUR	100,000	TOTAL SE 2.625% [#]	130	0.00
EUR	100,000	TOTAL SE 2.708% [#]	128	0.00
EUR	100,000	TOTAL SE 3.369% [#]	138	0.00
EUR	100,000	TOTAL SE 3.875% [#]	128	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	122	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	126	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	127	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	120	0.00
EUR	300,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 [^]	390	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	263	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.125% [#]	115	0.00
EUR	200,000	Veolia Environnement SA 1.496% 30/11/2026	267	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
France (30 June 2020: 5.62%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Veolia Environnement SA 1.590% 10/01/2028	405	0.01
EUR	200,000	Veolia Environnement SA 1.940% 07/01/2030	281	0.01
EUR	100,000	Vinci SA 1.000% 26/09/2025	130	0.00
EUR	100,000	Vinci SA 1.625% 18/01/2029	138	0.00
EUR	200,000	Vinci SA 1.750% 26/09/2030 [†]	284	0.01
EUR	300,000	Vivendi SA 0.625% 11/06/2025	378	0.01
EUR	200,000	Wendel SE 1.375% 26/04/2026	259	0.01
EUR	200,000	Worldline SA 0.250% 18/09/2024	247	0.01
EUR	400,000	Worldline SA 0.500% 30/06/2023	497	0.01
GBP	100,000	WPP Finance SA 3.750% 19/05/2032	161	0.00
Government Bonds				
EUR	400,000	Agence Francaise de Developpement EPIC 0.000% 28/10/2027	500	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 30/04/2022	370	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	127	0.00
EUR	400,000	Agence Francaise de Developpement EPIC 0.375% 30/04/2024	503	0.01
EUR	200,000	Agence Francaise de Developpement EPIC 0.500% 25/05/2030	260	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 0.500% 31/05/2035	129	0.00
USD	400,000	Agence Francaise de Developpement EPIC 0.750% 28/04/2023	404	0.01
EUR	200,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	267	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 1.375% 05/07/2032	142	0.00
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	461	0.01
EUR	300,000	Agence France Locale 0.500% 20/06/2024	379	0.01
EUR	200,000	Bpifrance Financement SA 0.125% 25/11/2023	249	0.01
EUR	100,000	Bpifrance Financement SA 0.250% 29/03/2030	127	0.00
EUR	200,000	Bpifrance Financement SA 0.625% 25/05/2026	258	0.01
EUR	200,000	Bpifrance Financement SA 0.750% 25/11/2024	256	0.01
EUR	200,000	Bpifrance Financement SA 0.875% 26/09/2028	267	0.01
EUR	500,000	Bpifrance Financement SA 1.875% 25/05/2030	729	0.02
EUR	300,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2026	376	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2028	628	0.01
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	1,116	0.02
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	1,123	0.02
USD	400,000	Caisse d'Amortissement de la Dette Sociale 1.000% 21/10/2030	395	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024	527	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 5.62%) (cont)				
Government Bonds (cont)				
USD	400,000	Caisse d'Amortissement de la Dette Sociale 2.000% 22/03/2021	402	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	534	0.01
EUR	413,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	620	0.01
EUR	500,000	Caisse Francaise de Financement Local 0.010% 07/05/2025	625	0.01
EUR	500,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	622	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	382	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	388	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.750% 27/09/2027	264	0.01
EUR	400,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	538	0.01
EUR	300,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	427	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	145	0.00
EUR	100,000	City of Paris France 1.375% 20/11/2034	144	0.00
EUR	4,140,000	French Republic Government Bond OAT 0.000% 25/02/2022	5,107	0.11
EUR	4,800,000	French Republic Government Bond OAT 0.000% 25/05/2022	5,932	0.13
EUR	3,000,000	French Republic Government Bond OAT 0.000% 25/02/2023	3,728	0.08
EUR	2,700,000	French Republic Government Bond OAT 0.000% 25/03/2023	3,358	0.07
EUR	6,260,000	French Republic Government Bond OAT 0.000% 25/03/2024	7,839	0.17
EUR	4,380,000	French Republic Government Bond OAT 0.000% 25/03/2025 [†]	5,514	0.12
EUR	2,000,000	French Republic Government Bond OAT 0.000% 25/02/2026	2,525	0.05
EUR	300,000	French Republic Government Bond OAT 0.000% 25/11/2029	381	0.01
EUR	3,180,000	French Republic Government Bond OAT 0.000% 25/11/2030	4,026	0.09
EUR	2,000,000	French Republic Government Bond OAT 0.250% 25/11/2026	2,573	0.06
EUR	1,000,000	French Republic Government Bond OAT 0.500% 25/05/2025	1,287	0.03
EUR	4,630,000	French Republic Government Bond OAT 0.500% 25/05/2026	6,018	0.13
EUR	2,590,000	French Republic Government Bond OAT 0.500% 25/05/2029	3,430	0.07
EUR	1,140,000	French Republic Government Bond OAT 0.500% 25/05/2040	1,506	0.03
EUR	3,640,000	French Republic Government Bond OAT 0.750% 25/05/2028	4,882	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
France (30 June 2020: 5.62%) (cont)				
Government Bonds (cont)				
EUR	1,610,000	French Republic Government Bond OAT 0.750% 25/11/2028	2,168	0.05
EUR	1,570,000	French Republic Government Bond OAT 0.750% 25/05/2052	2,142	0.05
EUR	4,310,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,709	0.12
EUR	3,500,000	French Republic Government Bond OAT 1.000% 25/05/2027 [^]	4,725	0.10
EUR	3,580,000	French Republic Government Bond OAT 1.250% 25/05/2034	5,219	0.11
EUR	3,670,000	French Republic Government Bond OAT 1.250% 25/05/2036	5,403	0.12
EUR	5,500,000	French Republic Government Bond OAT 1.500% 25/05/2031	8,036	0.17
EUR	2,003,000	French Republic Government Bond OAT 1.500% 25/05/2050	3,268	0.07
EUR	1,000,000	French Republic Government Bond OAT 1.750% 25/05/2023	1,297	0.03
EUR	2,100,000	French Republic Government Bond OAT 1.750% 25/11/2024	2,819	0.06
EUR	1,500,000	French Republic Government Bond OAT 1.750% 25/06/2039	2,427	0.05
EUR	1,249,000	French Republic Government Bond OAT 1.750% 25/05/2066	2,329	0.05
EUR	2,180,000	French Republic Government Bond OAT 2.000% 25/05/2048	3,890	0.08
EUR	5,000,000	French Republic Government Bond OAT 2.250% 25/10/2022	6,452	0.14
EUR	750,000	French Republic Government Bond OAT 2.250% 25/05/2024	1,011	0.02
EUR	2,322,000	French Republic Government Bond OAT 2.500% 25/05/2030	3,630	0.08
EUR	1,000,000	French Republic Government Bond OAT 2.750% 25/10/2027	1,506	0.03
EUR	2,240,000	French Republic Government Bond OAT 3.000% 25/04/2022	2,874	0.06
EUR	1,660,000	French Republic Government Bond OAT 3.250% 25/05/2045	3,512	0.08
EUR	1,970,000	French Republic Government Bond OAT 4.000% 25/10/2038	4,153	0.09
EUR	1,110,000	French Republic Government Bond OAT 4.000% 25/04/2055	2,948	0.06
EUR	1,150,000	French Republic Government Bond OAT 4.000% 25/04/2060	3,237	0.07
EUR	2,000,000	French Republic Government Bond OAT 4.250% 25/10/2023	2,794	0.06
EUR	2,331,000	French Republic Government Bond OAT 4.500% 25/04/2041	5,407	0.12
EUR	178,000	French Republic Government Bond OAT 4.750% 25/04/2035	374	0.01
EUR	1,450,000	French Republic Government Bond OAT 5.750% 25/10/2032	3,063	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 5.62%) (cont)				
Government Bonds (cont)				
EUR	100,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	132	0.00
EUR	200,000	Region of Ile de France 1.375% 20/06/2033	286	0.01
EUR	200,000	SA de Gestion de Stocks de Securite 0.625% 25/05/2023	251	0.01
EUR	200,000	SA de Gestion de Stocks de Securite 0.625% 20/10/2028	260	0.01
EUR	400,000	SFIL SA 0.125% 18/10/2024	500	0.01
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	265	0.01
EUR	400,000	SNCF Reseau 1.125% 19/05/2027	535	0.01
EUR	300,000	SNCF Reseau 1.875% 30/03/2034	452	0.01
EUR	100,000	SNCF Reseau 2.250% 20/12/2047	172	0.00
EUR	700,000	SNCF Reseau 3.125% 25/10/2028	1,083	0.02
GBP	100,000	SNCF Reseau 4.830% 25/03/2060	271	0.01
EUR	400,000	Societe Du Grand Paris EPIC 0.000% 25/11/2030	495	0.01
EUR	200,000	Societe Du Grand Paris EPIC 0.700% 15/10/2060	250	0.01
EUR	200,000	Societe Du Grand Paris EPIC 1.000% 18/02/2070	276	0.01
EUR	100,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034	140	0.00
EUR	200,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	325	0.01
EUR	300,000	Societe Nationale SNCF SA 0.625% 17/04/2030	389	0.01
EUR	100,000	Societe Nationale SNCF SA 0.875% 28/02/2051	123	0.00
EUR	300,000	Societe Nationale SNCF SA 1.500% 02/02/2029	413	0.01
EUR	400,000	UNEDIC ASSEO 0.100% 25/11/2026	504	0.01
EUR	400,000	UNEDIC ASSEO 0.125% 25/11/2024	500	0.01
EUR	700,000	UNEDIC ASSEO 0.250% 25/11/2029	896	0.02
EUR	200,000	UNEDIC ASSEO 0.250% 16/07/2035	253	0.01
EUR	500,000	UNEDIC ASSEO 0.500% 20/03/2029	652	0.01
EUR	500,000	UNEDIC ASSEO 0.625% 17/02/2025 [^]	640	0.01
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026	516	0.01
EUR	200,000	UNEDIC ASSEO 1.500% 20/04/2032	290	0.01
Total France			258,911	5.63
Germany (30 June 2020: 4.64%)				
Corporate Bonds				
EUR	200,000	Aareal Bank AG 0.125% 31/07/2023	249	0.01
EUR	200,000	Aareal Bank AG 0.375% 15/07/2025	254	0.01
EUR	100,000	Albemarle New Holding GmbH 1.625% 25/11/2028	129	0.00
EUR	100,000	Allianz SE 1.301% 25/09/2049	127	0.00
EUR	200,000	Allianz SE 2.121% 08/07/2050	268	0.01
EUR	100,000	alstria office REIT-AG 1.500% 23/06/2026	128	0.00
EUR	100,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	127	0.00
EUR	150,000	BASF SE 0.875% 22/05/2025	192	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Germany (30 June 2020: 4.64%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	BASF SE 0.875% 15/11/2027	131	0.00
EUR	100,000	BASF SE 1.500% 22/05/2030	140	0.00
EUR	80,000	BASF SE 1.625% 15/11/2037	117	0.00
GBP	50,000	BASF SE 1.750% 11/03/2025	72	0.00
EUR	200,000	Bayer AG 1.125% 06/01/2030	257	0.01
EUR	200,000	Bayer AG 1.375% 06/07/2032	261	0.01
EUR	100,000	Bayer AG 2.375% 12/11/2079	124	0.00
EUR	100,000	Bayer AG 3.125% 12/11/2079	128	0.00
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025 ^a	255	0.01
EUR	100,000	Bayerische Landesbank 0.750% 05/02/2029	133	0.00
EUR	150,000	Bayerische Landesbank 0.875% 10/09/2025	195	0.00
EUR	50,000	Berlin Hyp AG 0.010% 02/09/2030	63	0.00
EUR	200,000	Berlin Hyp AG 0.125% 05/01/2024	249	0.01
EUR	200,000	Berlin Hyp AG 0.375% 21/02/2025	254	0.01
EUR	200,000	Berlin Hyp AG 0.750% 26/02/2026	260	0.01
EUR	100,000	Berlin Hyp AG 1.125% 25/10/2027	130	0.00
EUR	100,000	Berlin Hyp AG 1.500% 18/04/2028	133	0.00
EUR	100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	130	0.00
EUR	100,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	134	0.00
EUR	100,000	Commerzbank AG 0.050% 11/07/2024	125	0.00
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	496	0.01
EUR	200,000	Commerzbank AG 0.125% 15/12/2026	253	0.01
EUR	100,000	Commerzbank AG 0.250% 13/09/2023	125	0.00
EUR	200,000	Commerzbank AG 0.375% 01/09/2027	246	0.01
EUR	50,000	Commerzbank AG 0.875% 08/09/2025	65	0.00
EUR	250,000	Commerzbank AG 0.875% 18/04/2028	334	0.01
EUR	450,000	Commerzbank AG 1.000% 04/03/2026	576	0.01
EUR	50,000	Commerzbank AG 1.250% 09/01/2034	72	0.00
EUR	50,000	Continental AG 0.375% 27/06/2025	62	0.00
EUR	100,000	Continental AG 2.500% 27/08/2026	136	0.00
EUR	100,000	Covestro AG 0.875% 03/02/2026	127	0.00
EUR	250,000	CRH Finance Germany GmbH 1.750% 16/07/2021	308	0.01
EUR	205,000	Daimler AG 0.750% 08/02/2030	258	0.01
EUR	200,000	Daimler AG 1.000% 15/11/2027	258	0.01
EUR	200,000	Daimler AG 1.125% 06/11/2031	259	0.01
EUR	190,000	Daimler AG 1.125% 08/08/2034	247	0.01
EUR	184,000	Daimler AG 1.500% 09/03/2026	242	0.01
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.010% 06/02/2029	126	0.00
EUR	200,000	Deutsche Apotheker-und Aerztebank eG 0.150% 07/03/2023	248	0.01
EUR	300,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	382	0.01
CHF	150,000	Deutsche Bahn Finance GMBH 0.450% 08/11/2030	179	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 4.64%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Deutsche Bahn Finance GMBH 0.500% 09/04/2027	256	0.01
EUR	100,000	Deutsche Bahn Finance GMBH 0.875% 11/07/2031	133	0.00
EUR	200,000	Deutsche Bahn Finance GMBH 0.950% [#]	247	0.01
EUR	300,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	405	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 1.375% 16/04/2040	288	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 1.500% 08/12/2032	285	0.01
GBP	200,000	Deutsche Bahn Finance GMBH 1.875% 13/02/2026	294	0.01
EUR	50,000	Deutsche Bank AG 0.250% 08/03/2024	63	0.00
EUR	228,000	Deutsche Bank AG 0.250% 31/08/2028	292	0.01
EUR	300,000	Deutsche Bank AG 0.500% 22/01/2026	384	0.01
EUR	100,000	Deutsche Bank AG 1.000% 19/11/2025	124	0.00
EUR	300,000	Deutsche Bank AG 1.125% 30/08/2023	379	0.01
EUR	400,000	Deutsche Bank AG 1.500% 20/01/2022	497	0.01
EUR	200,000	Deutsche Bank AG 1.625% 20/01/2027	256	0.01
GBP	100,000	Deutsche Bank AG 1.750% 16/12/2021	138	0.00
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	129	0.00
USD	200,000	Deutsche Bank AG 3.547% 18/09/2031	217	0.00
USD	200,000	Deutsche Bank AG 3.961% 26/11/2025	219	0.01
USD	200,000	Deutsche Bank AG 4.100% 13/01/2026	223	0.01
USD	450,000	Deutsche Bank AG 4.250% 14/10/2021	462	0.01
EUR	100,000	Deutsche Boerse AG 1.250% 16/06/2047	125	0.00
EUR	200,000	Deutsche Hypothekenbank AG 0.010% 18/02/2027	251	0.01
EUR	200,000	Deutsche Hypothekenbank AG 0.250% 18/11/2021	246	0.01
EUR	100,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	124	0.00
EUR	50,000	Deutsche Hypothekenbank AG 0.750% 05/03/2029	67	0.00
EUR	50,000	Deutsche Kreditbank AG 0.010% 07/11/2029	63	0.00
EUR	300,000	Deutsche Kreditbank AG 1.625% 18/06/2024	394	0.01
EUR	500,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024	632	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035	145	0.00
EUR	100,000	Deutsche Post AG 0.375% 20/05/2026	126	0.00
EUR	50,000	Deutsche Post AG 0.750% 20/05/2029	65	0.00
EUR	150,000	Deutsche Post AG 1.000% 13/12/2027	196	0.00
EUR	100,000	Deutsche Post AG 1.625% 05/12/2028	138	0.00
EUR	100,000	Deutsche Post AG 2.875% 11/12/2024	137	0.00
EUR	209,000	Deutsche Telekom AG 0.500% 05/07/2027	265	0.01
EUR	212,000	Deutsche Telekom AG 0.875% 25/03/2026	273	0.01
EUR	90,000	Deutsche Telekom AG 1.750% 25/03/2031	127	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Germany (30 June 2020: 4.64%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Deutsche Telekom AG 2.250% 29/03/2039	156	0.00
GBP	100,000	Deutsche Telekom AG 3.125% 06/02/2034	167	0.00
USD	200,000	Deutsche Telekom AG 3.625% 21/01/2050	231	0.01
EUR	200,000	Deutsche Wohnen SE 1.500% 30/04/2030	271	0.01
EUR	500,000	DZ HYP AG 0.010% 12/09/2025	626	0.01
EUR	100,000	DZ HYP AG 0.010% 27/10/2028	126	0.00
EUR	200,000	DZ HYP AG 0.125% 01/03/2024	250	0.01
EUR	100,000	DZ HYP AG 0.500% 16/06/2026	129	0.00
EUR	400,000	DZ HYP AG 0.500% 01/04/2027	518	0.01
EUR	300,000	DZ HYP AG 0.750% 02/02/2026	390	0.01
EUR	250,000	DZ HYP AG 0.750% 30/06/2027	329	0.01
EUR	100,000	DZ HYP AG 2.500% 29/03/2022	127	0.00
EUR	101,000	E.ON SE 0.000% 28/08/2024	124	0.00
EUR	250,000	E.ON SE 0.375% 29/09/2027	314	0.01
EUR	100,000	E.ON SE 0.750% 18/12/2030	129	0.00
EUR	150,000	E.ON SE 1.625% 22/05/2029	206	0.00
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	245	0.01
EUR	200,000	Erste Abwicklungsanstalt 0.000% 25/02/2021	245	0.01
USD	200,000	Erste Abwicklungsanstalt 1.625% 23/01/2023	206	0.00
EUR	100,000	Eurogrid GmbH 1.500% 18/04/2028	135	0.00
EUR	200,000	Eurogrid GmbH 1.875% 10/06/2025	265	0.01
EUR	100,000	Evonik Industries AG 0.625% 18/09/2025	126	0.00
EUR	130,000	Evonik Industries AG 1.000% 23/01/2023	163	0.00
EUR	50,000	EWE AG 0.375% 22/10/2032	62	0.00
GBP	200,000	FMS Wertmanagement 0.625% 15/06/2022	276	0.01
GBP	200,000	FMS Wertmanagement 1.375% 07/03/2025	288	0.01
USD	600,000	FMS Wertmanagement 2.750% 30/01/2024	646	0.01
EUR	200,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	265	0.01
EUR	200,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	253	0.01
EUR	200,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	250	0.01
EUR	100,000	Hamburg Commercial Bank AG 0.750% 23/11/2023	123	0.00
EUR	100,000	Hamburger Sparkasse AG 0.010% 11/02/2028	125	0.00
EUR	100,000	Hannover Rueck SE 1.125% 09/10/2039	125	0.00
EUR	100,000	Hannover Rueck SE 3.375%#	138	0.00
EUR	50,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	63	0.00
GBP	200,000	Henkel AG & Co KGaA 1.250% 30/09/2026	285	0.01
EUR	100,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	125	0.00
EUR	300,000	Infineon Technologies AG 1.625% 24/06/2029	401	0.01
EUR	200,000	ING-DiBa AG 0.250% 16/11/2026	255	0.01
EUR	100,000	ING-DiBa AG 1.000% 23/05/2039	145	0.00
EUR	670,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2022	828	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 4.64%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau 0.000% 02/04/2024	1,625	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/07/2024	625	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/02/2025	628	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	632	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 31/03/2027	380	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2028	254	0.01
USD	150,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	121	0.00
EUR	112,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	142	0.00
EUR	450,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023 ³	560	0.01
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	748	0.02
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/11/2023	751	0.02
USD	600,000	Kreditanstalt fuer Wiederaufbau 0.250% 19/10/2023	601	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	637	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023 ³	250	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	383	0.01
USD	100,000	Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	100	0.00
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	386	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	393	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	998	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	643	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	657	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	536	0.01
EUR	490,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	659	0.01
USD	50,000	Kreditanstalt fuer Wiederaufbau 0.750% 30/09/2030	49	0.00
GBP	100,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/09/2026	142	0.00
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.875% 04/07/2039	286	0.01
EUR	450,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	644	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Germany (30 June 2020: 4.64%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	512	0.01
GBP	200,000	Kreditanstalt fuer Wiederaufbau 1.250% 29/12/2023	283	0.01
EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036	148	0.00
GBP	400,000	Kreditanstalt fuer Wiederaufbau 1.375% 15/12/2025 [^]	581	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	746	0.02
USD	169,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	180	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	514	0.01
USD	400,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	416	0.01
USD	2,000,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	2,087	0.05
USD	800,000	Kreditanstalt fuer Wiederaufbau 2.500% 15/02/2022	821	0.02
USD	521,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	565	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	215	0.00
USD	340,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	391	0.01
AUD	200,000	Kreditanstalt fuer Wiederaufbau 2.900% 06/06/2022	160	0.00
GBP	500,000	Kreditanstalt fuer Wiederaufbau 6.000% 07/12/2028	987	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	251	0.01
EUR	169,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	211	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026	383	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.375% 18/02/2027	250	0.01
EUR	50,000	Landesbank Baden-Wuerttemberg 0.875% 15/09/2025	65	0.00
GBP	100,000	Landesbank Baden-Wuerttemberg 1.500% 03/02/2025	141	0.00
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 12/01/2022	369	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	127	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	249	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	257	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	260	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 4.64%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	130	0.00
GBP	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 09/12/2024	138	0.00
EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	192	0.00
USD	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 2.625% 07/02/2022	308	0.01
EUR	200,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029	254	0.01
EUR	100,000	Landwirtschaftliche Rentenbank 0.010% 26/11/2040	123	0.00
EUR	800,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	995	0.02
EUR	200,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	252	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	508	0.01
EUR	250,000	Landwirtschaftliche Rentenbank 0.375% 14/02/2028	325	0.01
EUR	350,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	462	0.01
GBP	200,000	Landwirtschaftliche Rentenbank 1.375% 16/12/2024	287	0.01
USD	250,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	267	0.01
USD	250,000	Landwirtschaftliche Rentenbank 2.000% 06/12/2021	254	0.01
USD	227,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	241	0.01
USD	50,000	Landwirtschaftliche Rentenbank 2.375% 23/01/2024	53	0.00
USD	100,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	112	0.00
AUD	150,000	Landwirtschaftliche Rentenbank 2.600% 23/03/2027	129	0.00
USD	50,000	Landwirtschaftliche Rentenbank 3.125% 14/11/2023	54	0.00
EUR	104,000	LANXESS AG 2.625% 21/11/2022	134	0.00
EUR	100,000	LEG Immobilien AG 0.875% 28/11/2027	128	0.00
EUR	200,000	Merck KGaA 2.875% 25/06/2079	269	0.01
EUR	50,000	MTU Aero Engines AG 3.000% 01/07/2025	67	0.00
EUR	300,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	382	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	129	0.00
EUR	300,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	393	0.01
EUR	50,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039	72	0.00
EUR	50,000	Muenchener Hypothekenbank eG 2.500% 04/07/2028	74	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Germany (30 June 2020: 4.64%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	435	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	254	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	263	0.01
EUR	300,000	NRW Bank 0.100% 09/07/2035	375	0.01
EUR	300,000	NRW Bank 0.125% 10/03/2023	372	0.01
EUR	350,000	NRW Bank 0.250% 10/03/2025	442	0.01
EUR	300,000	NRW Bank 0.250% 04/07/2025	380	0.01
EUR	150,000	NRW Bank 0.375% 25/01/2023	187	0.00
GBP	200,000	NRW Bank 0.375% 16/12/2024	275	0.01
USD	400,000	NRW Bank 0.500% 22/04/2022	401	0.01
EUR	150,000	NRW Bank 0.500% 11/05/2026	193	0.00
EUR	400,000	NRW Bank 0.625% 04/01/2028	525	0.01
EUR	100,000	NRW Bank 0.625% 02/02/2029	132	0.00
EUR	200,000	NRW Bank 1.200% 28/03/2039	294	0.01
EUR	300,000	SAP SE 1.000% 01/04/2025	385	0.01
EUR	30,000	SAP SE 1.125% 20/02/2023	38	0.00
EUR	200,000	SAP SE 1.625% 10/03/2031	283	0.01
EUR	200,000	SAP SE 1.750% 22/02/2027	272	0.01
EUR	100,000	Sparkasse KoelnBonn 1.125% 14/10/2024	130	0.00
EUR	325,000	State of North Rhine-Westphalia Germany 0.500% 11/03/2025	415	0.01
EUR	100,000	Talanx AG 2.250% 05/12/2047	131	0.00
EUR	100,000	UniCredit Bank AG 0.010% 15/09/2028	126	0.00
EUR	177,000	UniCredit Bank AG 0.125% 01/03/2022	218	0.00
EUR	200,000	UniCredit Bank AG 0.250% 15/01/2032	257	0.01
EUR	100,000	UniCredit Bank AG 0.850% 22/05/2034	138	0.00
USD	150,000	UniCredit Bank AG 1.875% 05/07/2022	153	0.00
EUR	250,000	UniCredit Bank AG 1.875% 09/04/2024	330	0.01
EUR	100,000	Vier Gas Transport GmbH 0.500% 10/09/2034	125	0.00
EUR	150,000	Vier Gas Transport GmbH 3.125% 10/07/2023	199	0.00
EUR	300,000	Volkswagen Financial Services AG 1.375% 16/10/2023	380	0.01
EUR	125,000	Volkswagen Financial Services AG 2.250% 01/10/2027	171	0.00
EUR	300,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	370	0.01
EUR	520,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	656	0.01
EUR	150,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	192	0.00
EUR	300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	382	0.01
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen 1.250% 06/09/2033	143	0.00
Government Bonds				
EUR	3,250,000	Bundesobligation 0.000% 08/04/2022	4,013	0.09
EUR	1,700,000	Bundesobligation 0.000% 07/10/2022	2,106	0.05
EUR	950,000	Bundesobligation 0.000% 14/04/2023	1,183	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 4.64%) (cont)				
Government Bonds (cont)				
EUR	824,000	Bundesobligation 0.000% 13/10/2023 [^]	1,030	0.02
EUR	967,000	Bundesobligation 0.000% 05/04/2024	1,213	0.03
EUR	150,000	Bundesobligation 0.000% 18/10/2024	189	0.00
EUR	1,060,000	Bundesobligation 0.000% 10/10/2025	1,344	0.03
EUR	1,400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	1,786	0.04
EUR	2,860,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	3,695	0.08
EUR	4,360,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [^]	5,637	0.12
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,940	0.04
EUR	1,550,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	2,006	0.04
EUR	1,460,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	1,877	0.04
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	195	0.00
EUR	3,180,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	4,174	0.09
EUR	3,160,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	4,159	0.09
EUR	3,421,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	4,407	0.10
EUR	3,400,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	4,431	0.10
EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	397	0.01
EUR	1,660,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	2,209	0.05
EUR	2,812,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	3,664	0.08
EUR	2,020,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	2,676	0.06
EUR	1,330,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	2,296	0.05
EUR	3,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	4,699	0.10
EUR	1,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	2,180	0.05
EUR	7,340,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	9,466	0.21
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	4,442	0.10
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	660	0.01
EUR	2,270,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	2,981	0.06
EUR	2,620,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	3,270	0.07
EUR	1,970,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	4,053	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Germany (30 June 2020: 4.64%) (cont)				
Government Bonds (cont)				
EUR	1,900,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	4,012	0.09
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 ²	3,856	0.08
EUR	1,813,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	3,847	0.08
EUR	1,510,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	3,491	0.08
EUR	1,570,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	3,336	0.07
EUR	740,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	1,846	0.04
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	799	0.02
EUR	50,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	89	0.00
EUR	136,000	Bundesschatzanweisungen 0.000% 12/03/2021	167	0.00
EUR	200,000	Free and Hanseatic City of Hamburg 0.010% 05/11/2035	247	0.01
EUR	200,000	Free and Hanseatic City of Hamburg 0.375% 01/04/2025	254	0.01
EUR	200,000	Free and Hanseatic City of Hamburg 0.500% 27/04/2026	258	0.01
EUR	100,000	Free and Hanseatic City of Hamburg 1.450% 05/11/2038	153	0.00
EUR	300,000	Free State of Bavaria 0.010% 07/05/2027	379	0.01
EUR	200,000	Free State of Bavaria 0.010% 18/01/2035	249	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.000% 19/02/2027	378	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender 0.000% 25/09/2029	126	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.500% 05/02/2025	192	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	197	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	267	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 1.750% 13/06/2022	380	0.01
EUR	550,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	700	0.01
AUD	300,000	Kreditanstalt fuer Wiederaufbau 4.000% 27/02/2025	266	0.01
EUR	200,000	Land Baden-Wuerttemberg 0.010% 04/08/2027	253	0.01
EUR	400,000	Land Baden-Wuerttemberg 0.010% 09/07/2032	502	0.01
EUR	50,000	Land Baden-Wuerttemberg 0.625% 16/01/2025	64	0.00
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	389	0.01
EUR	50,000	Land Baden-Wuerttemberg 2.000% 13/11/2023	66	0.00
EUR	400,000	Land Berlin 0.125% 24/11/2045	493	0.01
EUR	400,000	Land Berlin 0.625% 20/03/2026	519	0.01
EUR	50,000	Land Berlin 0.625% 08/02/2027	65	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 4.64%) (cont)				
Government Bonds (cont)				
EUR	500,000	Land Berlin 0.625% 05/02/2029	664	0.01
EUR	200,000	Land Berlin 0.625% 15/07/2039	271	0.01
EUR	50,000	Land Berlin 0.750% 08/09/2023	63	0.00
EUR	300,000	Land Berlin 1.300% 13/06/2033 [^]	434	0.01
EUR	100,000	Land Berlin 1.375% 05/06/2037	150	0.00
EUR	100,000	Land Berlin 1.500% 21/01/2021	122	0.00
EUR	200,000	Land Thuringen 0.050% 06/05/2030	253	0.01
EUR	400,000	Land Thuringen 0.500% 12/05/2025	512	0.01
USD	400,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	434	0.01
EUR	200,000	Niedersachsen Invest GmbH 0.250% 16/07/2035	253	0.01
EUR	100,000	State of Brandenburg 1.125% 04/07/2033	142	0.00
EUR	400,000	State of Bremen 0.010% 06/10/2028	505	0.01
EUR	200,000	State of Bremen 0.375% 22/02/2024	252	0.01
EUR	50,000	State of Bremen 0.400% 20/08/2049	65	0.00
EUR	200,000	State of Bremen 0.550% 04/02/2050	271	0.01
EUR	500,000	State of Hesse 0.000% 14/04/2026	629	0.01
EUR	500,000	State of Hesse 0.000% 22/09/2027	631	0.01
EUR	300,000	State of Hesse 0.375% 10/03/2022	371	0.01
EUR	400,000	State of Hesse 0.375% 04/07/2022	497	0.01
EUR	300,000	State of Hesse 0.375% 10/03/2023	375	0.01
EUR	50,000	State of Hesse 0.375% 06/07/2026	64	0.00
EUR	400,000	State of Hesse 0.500% 17/02/2025	511	0.01
EUR	150,000	State of Hesse 0.625% 07/04/2027	196	0.00
EUR	500,000	State of Lower Saxony 0.000% 10/07/2026	629	0.01
EUR	500,000	State of Lower Saxony 0.010% 15/04/2024	624	0.01
EUR	200,000	State of Lower Saxony 0.010% 13/08/2030	252	0.01
EUR	200,000	State of Lower Saxony 0.050% 20/09/2023	249	0.01
EUR	400,000	State of Lower Saxony 0.125% 08/04/2027	508	0.01
EUR	400,000	State of Lower Saxony 0.625% 20/01/2025	513	0.01
EUR	120,000	State of Lower Saxony 0.625% 06/07/2027	157	0.00
EUR	400,000	State of Lower Saxony 0.750% 15/02/2028	532	0.01
EUR	600,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	743	0.02
EUR	50,000	State of North Rhine-Westphalia Germany 0.000% 26/11/2029	63	0.00
EUR	850,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	1,059	0.02
EUR	600,000	State of North Rhine-Westphalia Germany 0.200% 09/04/2030 [^]	772	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 0.500% 16/04/2026	387	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 25/11/2039 [^]	267	0.01
EUR	250,000	State of North Rhine-Westphalia Germany 0.750% 16/08/2041	346	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049	288	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Germany (30 June 2020: 4.64%) (cont)				
Government Bonds (cont)				
EUR	500,000	State of North Rhine-Westphalia Germany 1.000% 16/01/2025	651	0.01
EUR	50,000	State of North Rhine-Westphalia Germany 1.000% 16/10/2046	74	0.00
EUR	100,000	State of North Rhine-Westphalia Germany 1.375% 15/01/2120	159	0.00
EUR	200,000	State of North Rhine-Westphalia Germany 1.500% 12/06/2040*	314	0.01
EUR	450,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	750	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.750% 26/10/2057	369	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068	379	0.01
USD	200,000	State of North Rhine-Westphalia Germany 1.875% 25/07/2022	205	0.00
EUR	300,000	State of North Rhine-Westphalia Germany 1.875% 15/03/2024	396	0.01
EUR	225,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078	474	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119	437	0.01
USD	500,000	State of North Rhine-Westphalia Germany 2.250% 16/04/2025	537	0.01
EUR	350,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	563	0.01
EUR	450,000	State of Rhineland-Palatinate 0.100% 18/08/2026	570	0.01
EUR	400,000	State of Rhineland-Palatinate 0.500% 21/01/2025	511	0.01
EUR	100,000	State of Rhineland-Palatinate 0.700% 26/01/2028	132	0.00
EUR	200,000	State of Saarland 0.050% 05/11/2040	245	0.01
EUR	400,000	State of Saxony-Anhalt 0.500% 25/06/2027	521	0.01
EUR	400,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	498	0.01
EUR	300,000	State of Schleswig-Holstein Germany 0.125% 12/06/2029	383	0.01
EUR	100,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	126	0.00
EUR	100,000	State of Schleswig-Holstein Germany 0.250% 18/04/2028	129	0.00
EUR	300,000	State of Schleswig-Holstein Germany 0.375% 08/02/2027	387	0.01
Total Germany			210,395	4.58
Guernsey (30 June 2020: 0.02%)				
Corporate Bonds				
EUR	250,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	311	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Guernsey (30 June 2020: 0.02%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	129	0.00
Total Guernsey			440	0.01
Hong Kong (30 June 2020: 0.10%)				
Corporate Bonds				
USD	200,000	AIA Group Ltd 3.200% 16/09/2040	214	0.00
USD	500,000	AIA Group Ltd 3.375% 07/04/2030	561	0.01
USD	200,000	AIA Group Ltd 3.900% 06/04/2028	228	0.01
USD	250,000	Bank of East Asia Ltd 4.000% 29/05/2030	263	0.01
USD	400,000	Bocom Leasing Management Hong Kong Co Ltd 4.375% 22/01/2024	430	0.01
USD	200,000	CGNPC International Ltd 2.750% 02/07/2024	208	0.00
USD	200,000	China Clean Energy Development Ltd 4.000% 05/11/2025	220	0.00
USD	200,000	CITIC Ltd 3.875% 28/02/2027	219	0.00
USD	200,000	CITIC Ltd 6.800% 17/01/2023	222	0.01
EUR	200,000	CNAC HK Finbridge Co Ltd 1.125% 22/09/2024	240	0.01
EUR	100,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	122	0.00
USD	200,000	CNAC HK Finbridge Co Ltd 3.500% 19/07/2022	202	0.00
USD	200,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	203	0.00
USD	280,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	290	0.01
USD	400,000	ICBCIL Finance Co Ltd 3.650% 05/03/2022	411	0.01
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 5.350% 11/03/2024	221	0.01
Government Bonds				
HKD	800,000	Hong Kong Government Bond Programme 1.100% 17/01/2023	105	0.01
HKD	100,000	Hong Kong Government Bond Programme 1.160% 18/05/2022	13	0.00
HKD	200,000	Hong Kong Government Bond Programme 1.250% 29/06/2027	27	0.00
HKD	650,000	Hong Kong Government Bond Programme 1.680% 21/01/2026	89	0.00
HKD	450,000	Hong Kong Government Bond Programme 1.890% 02/03/2032	64	0.00
HKD	500,000	Hong Kong Government Bond Programme 1.970% 17/01/2029	72	0.00
HKD	300,000	Hong Kong Government Bond Programme 2.220% 07/08/2024	42	0.00
HKD	300,000	Hong Kong Government Bond Programme 2.460% 04/08/2021	39	0.00
Total Hong Kong			4,705	0.10
Hungary (30 June 2020: 0.09%)				
Government Bonds				
HUF	500,000	Hungary Government Bond 0.500% 21/04/2021^	2	0.00
HUF	80,500,000	Hungary Government Bond 1.750% 26/10/2022	278	0.01
HUF	130,000,000	Hungary Government Bond 2.750% 22/12/2026	472	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Hungary (30 June 2020: 0.09%) (cont)				
Government Bonds (cont)				
HUF	200,000,000	Hungary Government Bond 3.000% 26/06/2024	722	0.02
HUF	80,000,000	Hungary Government Bond 3.000% 27/10/2027	296	0.01
HUF	220,000,000	Hungary Government Bond 3.000% 21/08/2030	805	0.02
HUF	65,000,000	Hungary Government Bond 5.500% 24/06/2025	261	0.00
HUF	50,000,000	Hungary Government Bond 6.750% 22/10/2028	230	0.00
EUR	100,000	Hungary Government International Bond 1.250% 22/10/2025	129	0.00
EUR	50,000	Hungary Government International Bond 1.500% 17/11/2050	62	0.00
EUR	300,000	Hungary Government International Bond 1.625% 28/04/2032	401	0.01
EUR	50,000	Hungary Government International Bond 1.750% 05/06/2035	68	0.00
USD	200,000	Hungary Government International Bond 5.375% 25/03/2024	228	0.00
USD	250,000	Hungary Government International Bond 5.750% 22/11/2023	285	0.01
USD	50,000	Hungary Government International Bond 7.625% 29/03/2041	89	0.00
		Total Hungary	4,328	0.09
Iceland (30 June 2020: 0.01%)				
Corporate Bonds				
EUR	100,000	Islandsbanki HF 0.500% 20/11/2023	122	0.00
EUR	100,000	Islandsbanki HF 1.125% 12/04/2022	124	0.00
EUR	150,000	Landsbankinn HF 1.000% 30/05/2023	187	0.01
		Total Iceland	433	0.01
India (30 June 2020: 0.07%)				
Corporate Bonds				
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.375% 03/07/2029	217	0.01
USD	200,000	Bharat Petroleum Corp Ltd 4.000% 08/05/2025	210	0.00
USD	250,000	Bharti Airtel Ltd 4.375% 10/06/2025	272	0.01
USD	300,000	ICICI Bank Ltd 3.250% 09/09/2022	308	0.01
USD	200,000	Indian Railway Finance Corp Ltd 3.249% 13/02/2030	214	0.00
USD	200,000	NTPC Ltd 3.750% 03/04/2024	211	0.00
USD	200,000	ONGC Videsh Ltd 4.625% 15/07/2024	219	0.01
USD	200,000	Power Finance Corp Ltd 4.500% 18/06/2029	221	0.01
USD	200,000	REC Ltd 3.500% 12/12/2024	211	0.00
USD	250,000	Reliance Industries Ltd 3.667% 30/11/2027	280	0.01
USD	200,000	State Bank of India 4.000% 24/01/2022	206	0.00
Government Bonds				
USD	200,000	Export-Import Bank of India 3.875% 01/02/2028	221	0.00
		Total India	2,790	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2020: 0.53%)				
Corporate Bonds				
USD	300,000	Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030	362	0.01
USD	200,000	Indonesia Asahan Aluminium Persero PT 5.800% 15/05/2050	250	0.01
USD	200,000	Pelabuhan Indonesia III Persero PT 4.500% 02/05/2023	213	0.00
USD	200,000	Pertamina Persero PT 3.650% 30/07/2029	224	0.00
USD	200,000	Pertamina Persero PT 4.175% 21/01/2050	216	0.00
USD	100,000	Pertamina Persero PT 4.700% 30/07/2049	114	0.00
USD	200,000	Pertamina Persero PT 6.500% 07/11/2048	282	0.01
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050	206	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/07/2049	229	0.01
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	240	0.01
Government Bonds				
EUR	100,000	Indonesia Government International Bond 1.400% 30/10/2031	127	0.00
EUR	200,000	Indonesia Government International Bond 1.450% 18/09/2026	257	0.01
EUR	100,000	Indonesia Government International Bond 1.750% 24/04/2025	129	0.00
EUR	100,000	Indonesia Government International Bond 2.150% 18/07/2024	130	0.00
EUR	200,000	Indonesia Government International Bond 3.375% 30/07/2025	277	0.01
USD	250,000	Indonesia Government International Bond 3.400% 18/09/2029	280	0.01
USD	200,000	Indonesia Government International Bond 3.500% 14/02/2050	218	0.00
USD	300,000	Indonesia Government International Bond 3.700% 08/01/2022	309	0.01
USD	200,000	Indonesia Government International Bond 3.850% 15/10/2030	233	0.00
USD	400,000	Indonesia Government International Bond 4.350% 08/01/2027	466	0.01
USD	200,000	Indonesia Government International Bond 4.350% 11/01/2048	239	0.01
USD	200,000	Indonesia Government International Bond 4.450% 11/02/2024	222	0.00
USD	200,000	Indonesia Government International Bond 4.450% 15/04/2070	246	0.01
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	242	0.01
USD	200,000	Indonesia Government International Bond 4.750% 18/07/2047	251	0.01
USD	200,000	Indonesia Government International Bond 5.125% 15/01/2045	259	0.01
USD	200,000	Indonesia Government International Bond 5.350% 11/02/2049 [^]	275	0.01
USD	200,000	Indonesia Government International Bond 6.625% 17/02/2037	285	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Indonesia (30 June 2020: 0.53%) (cont)				
Government Bonds (cont)				
USD	200,000	Indonesia Government International Bond 7.750% 17/01/2038	315	0.01
USD	100,000	Indonesia Government International Bond 8.500% 12/10/2035	164	0.00
IDR	20,000,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	1,465	0.03
IDR	12,000,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	898	0.02
IDR	14,000,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	1,066	0.02
IDR	15,000,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	1,150	0.02
IDR	19,476,000,000	Indonesia Treasury Bond 7.250% 15/02/2026	1,504	0.03
IDR	15,000,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	1,185	0.03
IDR	4,000,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	308	0.01
IDR	15,000,000,000	Indonesia Treasury Bond 7.500% 15/04/2040	1,185	0.03
IDR	10,000,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	782	0.02
IDR	12,500,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	1,022	0.02
IDR	16,000,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,254	0.03
IDR	8,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	653	0.01
IDR	11,910,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	991	0.02
IDR	6,000,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	505	0.01
IDR	20,000,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	1,768	0.04
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 2.300% 23/06/2025	209	0.00
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	425	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022	210	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	207	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	234	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	231	0.00
		Total Indonesia	24,512	0.53
Ireland (30 June 2020: 0.46%)				
Corporate Bonds				
EUR	200,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	251	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	168	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	170	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	328	0.01
USD	350,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 15/07/2025	418	0.01
EUR	143,000	AIB Group Plc 2.250% 03/07/2025	191	0.00
USD	147,000	Aon Plc 3.500% 14/06/2024	160	0.00
EUR	200,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	256	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Ireland (30 June 2020: 0.46%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046	235	0.01
EUR	100,000	CRH SMW Finance DAC 1.250% 05/11/2026	131	0.00
EUR	200,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	253	0.01
EUR	150,000	ESB Finance DAC 2.125% 05/11/2033	223	0.01
EUR	200,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	255	0.01
GBP	100,000	Freshwater Finance Plc 4.607% 17/10/2036	186	0.00
EUR	100,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	130	0.00
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	188	0.00
USD	500,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	556	0.01
USD	708,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	845	0.02
GBP	100,000	GE Capital UK Funding Unlimited Co 5.875% 18/01/2033	187	0.00
EUR	150,000	Grenke Finance Plc 1.625% 05/04/2024 ^a	173	0.00
EUR	120,000	Johnson Controls International Plc 1.375% 25/02/2025	155	0.00
USD	100,000	Johnson Controls International Plc 4.625% 02/07/2044	130	0.00
USD	100,000	Johnson Controls International Plc 5.125% 14/09/2045	137	0.00
EUR	500,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	656	0.01
USD	200,000	MMC Norlisk Nickel QJSC Via MMC Finance DAC 4.100% 11/04/2023	210	0.01
USD	500,000	MMK International Capital DAC 4.375% 13/06/2024	539	0.01
USD	300,000	Novolipetsk Steel Via Steel Funding DAC 4.700% 30/05/2026	339	0.01
USD	200,000	Perrigo Finance Unlimited Co 3.150% 15/06/2030	214	0.01
EUR	200,000	Ryanair DAC 2.875% 15/09/2025	263	0.01
USD	48,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	49	0.00
USD	250,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	280	0.01
GBP	100,000	UK Municipal Bonds Agency Finance Co Designated Activity Co 1.625% 26/08/2060	143	0.00
Government Bonds				
EUR	150,000	Ireland Government Bond 0.000% 18/10/2022	186	0.01
EUR	255,000	Ireland Government Bond 0.200% 18/10/2030	328	0.01
EUR	140,000	Ireland Government Bond 0.400% 15/05/2035	184	0.00
EUR	500,000	Ireland Government Bond 0.800% 15/03/2022	623	0.01
EUR	750,000	Ireland Government Bond 0.900% 15/05/2028	1,013	0.02
EUR	1,400,000	Ireland Government Bond 1.000% 15/05/2026	1,862	0.04
EUR	990,000	Ireland Government Bond 1.100% 15/05/2029	1,368	0.03
EUR	320,000	Ireland Government Bond 1.300% 15/05/2033	466	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Ireland (30 June 2020: 0.46%) (cont)				
Government Bonds (cont)				
EUR	660,000	Ireland Government Bond 1.350% 18/03/2031	947	0.02
EUR	300,000	Ireland Government Bond 1.500% 15/05/2050	493	0.01
EUR	640,000	Ireland Government Bond 1.700% 15/05/2037	1,008	0.02
EUR	800,000	Ireland Government Bond 2.000% 18/02/2045	1,411	0.03
EUR	200,000	Ireland Government Bond 2.400% 15/05/2030	309	0.01
EUR	1,300,000	Ireland Government Bond 3.400% 18/03/2024	1,800	0.04
EUR	334,000	Ireland Government Bond 3.900% 20/03/2023	451	0.01
Total Ireland			20,868	0.45
Isle of Man (30 June 2020: 0.00%)				
Corporate Bonds				
USD	200,000	Gohl Capital Ltd 4.250% 24/01/2027	213	0.01
Total Isle of Man			213	0.01
Israel (30 June 2020: 0.19%)				
Corporate Bonds				
USD	200,000	Delek & Avner Tamar Bond Ltd 5.412% 30/12/2025	208	0.00
USD	200,000	Israel Electric Corp Ltd 4.250% 14/08/2028	231	0.01
Government Bonds				
USD	200,000	Israel Government AID Bond 5.500% 18/09/2033	295	0.01
ILS	3,000,000	Israel Government Bond - Fixed 1.000% 31/03/2030	953	0.02
ILS	1,000,000	Israel Government Bond - Fixed 1.500% 31/05/2037	315	0.01
ILS	3,500,000	Israel Government Bond - Fixed 1.750% 31/08/2025	1,164	0.02
ILS	2,400,000	Israel Government Bond - Fixed 2.000% 31/03/2027	821	0.02
ILS	1,440,000	Israel Government Bond - Fixed 2.250% 28/09/2028	505	0.01
ILS	1,000,000	Israel Government Bond - Fixed 3.750% 31/03/2024	347	0.01
ILS	800,000	Israel Government Bond - Fixed 3.750% 31/03/2047	348	0.01
ILS	1,100,000	Israel Government Bond - Fixed 5.500% 31/01/2022	363	0.01
ILS	1,300,000	Israel Government Bond - Fixed 5.500% 31/01/2042	693	0.01
EUR	150,000	Israel Government International Bond 1.500% 16/01/2029	203	0.00
EUR	200,000	Israel Government International Bond 2.500% 16/01/2049	326	0.01
EUR	100,000	Israel Government International Bond 2.875% 29/01/2024	134	0.00
USD	300,000	Israel Government International Bond 2.875% 16/03/2026	331	0.01
USD	250,000	Israel Government International Bond 3.250% 17/01/2028	285	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 June 2020: 0.19%) (cont)				
Government Bonds (cont)				
USD	200,000	Israel Government International Bond 4.125% 17/01/2048	258	0.00
USD	200,000	Israel Government International Bond 4.500% 30/01/2043 [^]	264	0.01
USD	200,000	Israel Government International Bond 4.500% 03/04/2120	266	0.01
USD	200,000	State of Israel 3.375% 15/01/2050	222	0.00
USD	200,000	State of Israel 3.800% 13/05/2060	238	0.00
Total Israel			8,770	0.19
Italy (30 June 2020: 3.37%)				
Corporate Bonds				
EUR	100,000	Zi Rete Gas SpA 2.195% 11/09/2025	133	0.00
EUR	175,000	A2A SpA 1.625% 19/10/2027 [^]	236	0.01
EUR	200,000	ACEA SpA 1.000% 24/10/2026	256	0.01
EUR	100,000	ACEA SpA 2.625% 15/07/2024	133	0.00
EUR	200,000	AMCO - Asset Management Co SpA 1.375% 27/01/2025	255	0.01
EUR	100,000	AMCO - Asset Management Co SpA 2.250% 17/07/2027	133	0.00
EUR	200,000	Assicurazioni Generali SpA 3.875% 29/01/2029	291	0.01
EUR	100,000	Assicurazioni Generali SpA 5.125% 16/09/2024	147	0.00
EUR	100,000	Assicurazioni Generali SpA 5.500% 27/10/2047	151	0.00
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042	141	0.00
EUR	200,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	258	0.01
EUR	200,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	262	0.01
EUR	200,000	Banco BPM SpA 1.000% 23/01/2025	258	0.01
EUR	100,000	BPER Banca 1.125% 22/04/2026	131	0.00
EUR	300,000	Credit Agricole Italia SpA 1.000% 25/03/2027	398	0.01
EUR	200,000	Credit Agricole Italia SpA 1.750% 15/01/2038	314	0.01
EUR	100,000	Enel SpA 2.500% 24/11/2078	128	0.00
EUR	100,000	Enel SpA 3.375% 24/11/2081	135	0.00
USD	200,000	Enel SpA 8.750% 24/09/2073	234	0.00
EUR	200,000	Eni SpA 0.625% 19/09/2024	252	0.01
EUR	200,000	Eni SpA 0.625% 23/01/2030 [^]	253	0.01
EUR	300,000	Eni SpA 0.750% 17/05/2022	372	0.01
EUR	100,000	Eni SpA 1.500% 17/01/2027	132	0.00
EUR	200,000	Eni SpA 2.000% 18/05/2031 [^]	286	0.01
EUR	100,000	Eni SpA 2.625% [#]	128	0.00
EUR	110,000	Eni SpA 3.250% 10/07/2023	146	0.00
EUR	100,000	Eni SpA 3.375% [#]	131	0.00
EUR	120,000	Eni SpA 3.750% 12/09/2025	173	0.00
USD	200,000	Eni SpA 4.750% 12/09/2028	243	0.01
EUR	400,000	FCA Bank SpA 0.500% 18/09/2023	494	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026	129	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Italy (30 June 2020: 3.37%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Hera SpA 0.875% 14/10/2026 [^]	383	0.01
EUR	300,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	379	0.01
EUR	200,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	251	0.01
EUR	150,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	190	0.00
EUR	138,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	171	0.00
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	268	0.01
EUR	550,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	711	0.02
USD	200,000	Intesa Sanpaolo SpA 3.125% 14/07/2022	207	0.00
EUR	100,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	132	0.00
USD	300,000	Intesa Sanpaolo SpA 4.000% 23/09/2029	338	0.01
EUR	300,000	Iren SpA 1.950% 19/09/2025	397	0.01
EUR	100,000	Italgas SpA 0.875% 24/04/2030 [^]	131	0.00
EUR	100,000	Italgas SpA 1.625% 19/01/2027	135	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026	128	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	125	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	127	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 12/08/2024	259	0.01
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	184	0.00
EUR	300,000	Snam SpA 0.875% 25/10/2026	386	0.01
EUR	100,000	Terna Rete Elettrica Nazionale SpA 0.375% 25/09/2030	125	0.00
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	258	0.01
EUR	100,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	134	0.00
EUR	300,000	UniCredit SpA 0.375% 31/10/2026	379	0.01
EUR	400,000	UniCredit SpA 0.500% 09/04/2025	496	0.01
EUR	500,000	UniCredit SpA 1.250% 25/06/2025	632	0.01
EUR	100,000	UniCredit SpA 2.000% 04/03/2023	128	0.00
EUR	100,000	UniCredit SpA 5.250% 30/04/2023	139	0.00
EUR	200,000	Unione di Banche Italiane SpA 0.375% 14/09/2026	254	0.01
EUR	300,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	378	0.01
EUR	200,000	Unione di Banche Italiane SpA 1.000% 25/09/2025 [^]	261	0.01
EUR	200,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	256	0.01
Government Bonds				
EUR	100,000	Cassa Depositi e Prestiti SpA 0.750% 21/11/2022	125	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA 1.000% 11/02/2030	253	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2020: 3.37%) (cont)				
Government Bonds (cont)				
EUR	100,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026	133	0.00
EUR	4,960,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	6,127	0.13
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	1,245	0.03
EUR	1,530,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	1,886	0.04
EUR	1,090,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	1,363	0.03
EUR	241,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	302	0.01
EUR	820,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	1,048	0.02
EUR	1,260,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	1,575	0.03
EUR	1,050,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	1,330	0.03
EUR	950,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	1,197	0.03
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,449	0.03
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	1,285	0.03
EUR	3,230,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030 [^]	4,131	0.09
EUR	600,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	751	0.02
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	1,874	0.04
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	1,964	0.04
EUR	1,830,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	2,291	0.05
EUR	3,210,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	4,251	0.09
EUR	760,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	960	0.02
EUR	5,470,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	7,125	0.16
EUR	2,440,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	3,209	0.07
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	656	0.01
EUR	760,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	1,010	0.02
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	679	0.01
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	3,396	0.07
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	1,302	0.03
EUR	3,530,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	4,618	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Italy (30 June 2020: 3.37%) (cont)				
Government Bonds (cont)				
EUR	1,090,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	1,476	0.03
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	3,146	0.07
EUR	800,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	1,065	0.02
EUR	1,600,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	2,157	0.05
EUR	4,470,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	6,151	0.13
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	2,062	0.04
EUR	1,610,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	2,195	0.05
EUR	2,063,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	2,589	0.06
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	2,077	0.05
EUR	1,320,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	1,923	0.04
EUR	900,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	1,186	0.03
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	1,577	0.03
EUR	820,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	1,254	0.03
EUR	2,510,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	3,458	0.08
EUR	1,120,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	1,779	0.04
EUR	1,720,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	2,514	0.05
EUR	490,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	805	0.02
EUR	2,290,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	3,658	0.08
EUR	790,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	1,180	0.03
EUR	1,630,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	2,665	0.06
EUR	1,060,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	1,838	0.04
EUR	840,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	1,369	0.03
EUR	1,080,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	1,946	0.04
EUR	2,630,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	4,103	0.09
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	1,682	0.04
EUR	820,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049 [^]	1,586	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2020: 3.37%) (cont)				
Government Bonds (cont)				
EUR	1,050,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	1,857	0.04
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023 [^]	4,092	0.09
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	2,114	0.05
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	3,018	0.07
EUR	1,260,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	1,596	0.03
EUR	370,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	513	0.01
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	1,635	0.04
EUR	1,680,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	3,513	0.08
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	1,883	0.04
EUR	700,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	1,422	0.03
EUR	550,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	1,129	0.02
EUR	150,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	261	0.01
EUR	800,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	1,551	0.03
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 [^]	2,174	0.05
EUR	200,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/11/2021	246	0.01
EUR	243,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 30/05/2022	299	0.01
USD	200,000	Republic of Italy Government International Bond 2.375% 17/10/2024	210	0.00
USD	200,000	Republic of Italy Government International Bond 2.875% 17/10/2029	211	0.00
USD	200,000	Republic of Italy Government International Bond 4.000% 17/10/2049	221	0.00
USD	300,000	Republic of Italy Government International Bond 5.375% 15/06/2033	385	0.01
USD	125,000	Republic of Italy Government International Bond 6.875% 27/09/2023	145	0.00
Total Italy			158,526	3.45
Japan (30 June 2020: 15.05%)				
Corporate Bonds				
USD	300,000	Central Japan Railway Co 3.400% 06/09/2023	321	0.01
USD	400,000	Dai-ichi Life Insurance Co Ltd 4.000% [#]	442	0.01
GBP	100,000	East Japan Railway Co 5.250% 22/04/2033	204	0.00
USD	400,000	Marubeni Corp 3.560% 26/04/2024 [^]	431	0.01
USD	200,000	Mitsubishi Corp 2.500% 09/07/2024	211	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Japan (30 June 2020: 15.05%) (cont)				
Corporate Bonds (cont)				
EUR	220,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	278	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.190% 13/09/2021	405	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030	216	0.00
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	311	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.950% 01/03/2021	402	0.01
USD	103,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	106	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	213	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	227	0.01
USD	550,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	635	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	353	0.01
USD	250,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	314	0.01
USD	50,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038	64	0.00
USD	200,000	Mitsubishi UFJ Lease & Finance Co Ltd 3.960% 19/09/2023	216	0.00
USD	200,000	Mitsui Sumitomo Insurance Co Ltd 4.950%#	239	0.01
EUR	100,000	Mizuho Financial Group Inc 0.402% 06/09/2029	124	0.00
USD	200,000	Mizuho Financial Group Inc 0.849% 08/09/2024	201	0.00
EUR	318,000	Mizuho Financial Group Inc 0.956% 16/10/2024	404	0.01
USD	200,000	Mizuho Financial Group Inc 1.979% 08/09/2031	204	0.00
USD	500,000	Mizuho Financial Group Inc 2.226% 25/05/2026	526	0.01
USD	250,000	Mizuho Financial Group Inc 2.632% 12/04/2021	252	0.01
USD	200,000	Mizuho Financial Group Inc 2.869% 13/09/2030	217	0.00
USD	250,000	Mizuho Financial Group Inc 3.922% 11/09/2024	272	0.01
USD	232,000	Mizuho Financial Group Inc 4.018% 05/03/2028	272	0.01
USD	200,000	Nippon Life Insurance Co 3.400% 23/01/2050	217	0.00
USD	200,000	Nippon Life Insurance Co 4.000% 19/09/2047	224	0.01
EUR	200,000	Nissan Motor Co Ltd 2.652% 17/03/2026	259	0.01
EUR	100,000	Nissan Motor Co Ltd 3.201% 17/09/2028	133	0.00
USD	200,000	Nissan Motor Co Ltd 4.345% 17/09/2027	220	0.01
USD	200,000	Nissan Motor Co Ltd 4.810% 17/09/2030	225	0.01
USD	200,000	Nomura Holdings Inc 1.851% 16/07/2025	208	0.00
USD	200,000	Nomura Holdings Inc 3.103% 16/01/2030	218	0.00
USD	50,000	ORIX Corp 3.700% 18/07/2027	57	0.00
USD	154,000	ORIX Corp 4.050% 16/01/2024	169	0.00
USD	200,000	Panasonic Corp 2.679% 19/07/2024	213	0.00
USD	200,000	Sumitomo Life Insurance Co 4.000% 14/09/2077	222	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 15.05%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Sumitomo Mitsui Banking Corp 0.409% 07/11/2029	127	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	125	0.00
USD	250,000	Sumitomo Mitsui Banking Corp 3.950% 10/01/2024	274	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	124	0.00
EUR	400,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	502	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	266	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 1.474% 08/07/2025	205	0.00
USD	1,000,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024	1,068	0.02
USD	400,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030	437	0.01
USD	500,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	502	0.01
USD	276,000	Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026	306	0.01
USD	230,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	275	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc 4.436% 02/04/2024	274	0.01
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd 0.010% 15/10/2027	123	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	263	0.01
EUR	100,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	139	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	204	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	275	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	213	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	221	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 4.000% 26/11/2021	206	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023	222	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	248	0.01
USD	50,000	Toyota Motor Corp 2.157% 02/07/2022	51	0.00
Government Bonds				
EUR	100,000	Development Bank of Japan Inc 0.875% 10/10/2025	129	0.00
USD	300,000	Development Bank of Japan Inc 1.750% 28/08/2024	314	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Japan (30 June 2020: 15.05%) (cont)				
Government Bonds (cont)				
USD	400,000	Development Bank of Japan Inc 1.875% 28/08/2029	426	0.01
USD	500,000	Development Bank of Japan Inc 3.125% 06/09/2023	536	0.01
USD	200,000	Japan Bank for International Cooperation 0.625% 15/07/2025	200	0.00
USD	200,000	Japan Bank for International Cooperation 2.000% 17/10/2029	215	0.00
USD	300,000	Japan Bank for International Cooperation 2.500% 01/06/2022	309	0.01
USD	400,000	Japan Bank for International Cooperation 2.750% 16/11/2027	449	0.01
USD	260,000	Japan Bank for International Cooperation 2.875% 01/06/2027	293	0.01
USD	600,000	Japan Bank for International Cooperation 3.250% 20/07/2023	644	0.01
USD	400,000	Japan Bank for International Cooperation 3.375% 31/10/2023	434	0.01
USD	300,000	Japan Finance Organization for Municipalities 2.375% 13/02/2025	321	0.01
JPY	675,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	6,555	0.14
JPY	960,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	9,328	0.20
JPY	1,013,550,000	Japan Government Five Year Bond 0.100% 20/09/2022	9,856	0.21
JPY	910,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	8,855	0.19
JPY	300,000,000	Japan Government Five Year Bond 0.100% 20/03/2023	2,921	0.06
JPY	630,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	6,137	0.13
JPY	765,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	7,458	0.16
JPY	391,400,000	Japan Government Five Year Bond 0.100% 20/12/2023	3,817	0.08
JPY	580,000,000	Japan Government Five Year Bond 0.100% 20/03/2024	5,660	0.12
JPY	330,850,000	Japan Government Five Year Bond 0.100% 20/06/2024	3,230	0.07
JPY	645,000,000	Japan Government Five Year Bond 0.100% 20/09/2024	6,300	0.14
JPY	380,000,000	Japan Government Five Year Bond 0.100% 20/12/2024	3,714	0.08
JPY	339,700,000	Japan Government Five Year Bond 0.100% 20/06/2025	3,324	0.07
JPY	1,384,650,000	Japan Government Five Year Bond 0.100% 20/09/2025	13,547	0.29
JPY	251,000,000	Japan Government Forty Year Bond 0.400% 20/03/2056	2,228	0.05
JPY	187,750,000	Japan Government Forty Year Bond 0.500% 20/03/2059	1,713	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 15.05%) (cont)				
Government Bonds (cont)				
JPY	138,150,000	Japan Government Forty Year Bond 0.500% 20/03/2060	1,260	0.03
JPY	185,000,000	Japan Government Forty Year Bond 0.800% 20/03/2058	1,867	0.04
JPY	233,100,000	Japan Government Forty Year Bond 0.900% 20/03/2057	2,426	0.05
JPY	163,000,000	Japan Government Forty Year Bond 1.400% 20/03/2055	1,935	0.04
JPY	155,800,000	Japan Government Forty Year Bond 1.700% 20/03/2054	1,977	0.04
JPY	184,650,000	Japan Government Forty Year Bond 1.900% 20/03/2053	2,432	0.05
JPY	155,000,000	Japan Government Forty Year Bond 2.000% 20/03/2052	2,071	0.05
JPY	120,000,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,650	0.04
JPY	185,000,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,552	0.06
JPY	109,000,000	Japan Government Forty Year Bond 2.400% 20/03/2048	1,540	0.03
JPY	1,070,000,000	Japan Government Ten Year Bond 0.100% 20/03/2026	10,477	0.23
JPY	874,850,000	Japan Government Ten Year Bond 0.100% 20/06/2026	8,569	0.19
JPY	399,100,000	Japan Government Ten Year Bond 0.100% 20/09/2026	3,911	0.09
JPY	427,950,000	Japan Government Ten Year Bond 0.100% 20/12/2026	4,195	0.09
JPY	397,250,000	Japan Government Ten Year Bond 0.100% 20/03/2027	3,897	0.08
JPY	374,200,000	Japan Government Ten Year Bond 0.100% 20/06/2027	3,671	0.08
JPY	321,800,000	Japan Government Ten Year Bond 0.100% 20/09/2027	3,157	0.07
JPY	819,900,000	Japan Government Ten Year Bond 0.100% 20/12/2027	8,049	0.18
JPY	740,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	7,262	0.16
JPY	535,000,000	Japan Government Ten Year Bond 0.100% 20/06/2028	5,252	0.11
JPY	1,000,000,000	Japan Government Ten Year Bond 0.100% 20/09/2028	9,815	0.21
JPY	1,128,100,000	Japan Government Ten Year Bond 0.100% 20/12/2028	11,070	0.24
JPY	1,034,300,000	Japan Government Ten Year Bond 0.100% 20/03/2029	10,145	0.22
JPY	1,216,150,000	Japan Government Ten Year Bond 0.100% 20/06/2029	11,925	0.26
JPY	1,030,000,000	Japan Government Ten Year Bond 0.100% 20/09/2029	10,092	0.22
JPY	1,433,200,000	Japan Government Ten Year Bond 0.100% 20/12/2029	14,033	0.31
JPY	720,000,000	Japan Government Ten Year Bond 0.100% 20/03/2030	7,045	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Japan (30 June 2020: 15.05%) (cont)				
Government Bonds (cont)				
JPY	574,850,000	Japan Government Ten Year Bond 0.100% 20/06/2030	5,619	0.12
JPY	848,550,000	Japan Government Ten Year Bond 0.100% 20/09/2030	8,284	0.18
JPY	757,450,000	Japan Government Ten Year Bond 0.300% 20/12/2024	7,460	0.16
JPY	710,000,000	Japan Government Ten Year Bond 0.300% 20/12/2025	7,019	0.15
JPY	760,000,000	Japan Government Ten Year Bond 0.400% 20/03/2025	7,525	0.16
JPY	1,095,000,000	Japan Government Ten Year Bond 0.400% 20/06/2025	10,856	0.24
JPY	1,235,000,000	Japan Government Ten Year Bond 0.400% 20/09/2025	12,258	0.27
JPY	449,150,000	Japan Government Ten Year Bond 0.500% 20/09/2024	4,452	0.10
JPY	450,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	4,467	0.10
JPY	710,000,000	Japan Government Ten Year Bond 0.600% 20/03/2023	6,988	0.15
JPY	1,080,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	10,669	0.23
JPY	770,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	7,619	0.17
JPY	640,000,000	Japan Government Ten Year Bond 0.600% 20/03/2024	6,344	0.14
JPY	950,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	9,433	0.21
JPY	550,000,000	Japan Government Ten Year Bond 0.700% 20/12/2022	5,413	0.12
JPY	950,000,000	Japan Government Ten Year Bond 0.800% 20/06/2022	9,325	0.20
JPY	612,000,000	Japan Government Ten Year Bond 0.800% 20/09/2022	6,021	0.13
JPY	510,000,000	Japan Government Ten Year Bond 0.800% 20/12/2022	5,029	0.11
JPY	350,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	3,440	0.07
JPY	30,000,000	Japan Government Ten Year Bond 1.000% 20/03/2022	295	0.01
JPY	166,350,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	1,522	0.03
JPY	232,700,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	2,124	0.05
JPY	110,000,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	1,002	0.02
JPY	166,250,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	1,514	0.03
JPY	140,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,344	0.03
JPY	50,000,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	471	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 15.05%) (cont)				
Government Bonds (cont)				
JPY	200,000,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	1,963	0.04
JPY	146,400,000	Japan Government Thirty Year Bond 0.600% 20/06/2050	1,405	0.03
JPY	224,900,000	Japan Government Thirty Year Bond 0.600% 20/09/2050	2,155	0.05
JPY	243,150,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	2,426	0.05
JPY	210,600,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	2,092	0.05
JPY	98,050,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	1,010	0.02
JPY	192,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	1,972	0.04
JPY	208,000,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	2,134	0.05
JPY	235,000,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	2,409	0.05
JPY	190,000,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,944	0.04
JPY	330,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	3,375	0.07
JPY	164,800,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	1,721	0.04
JPY	170,950,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	1,996	0.04
JPY	369,300,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	4,314	0.09
JPY	120,000,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	1,426	0.03
JPY	184,850,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	2,199	0.05
JPY	171,950,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	2,084	0.05
JPY	101,000,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	1,239	0.03
JPY	120,000,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	1,474	0.03
JPY	147,500,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	1,815	0.04
JPY	105,900,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	1,304	0.03
JPY	208,350,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	2,592	0.06
JPY	45,850,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	572	0.01
JPY	357,250,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	4,502	0.10
JPY	170,000,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	2,152	0.05
JPY	215,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,715	0.06
JPY	294,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	3,738	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Japan (30 June 2020: 15.05%) (cont)				
Government Bonds (cont)				
JPY	195,000,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	2,488	0.05
JPY	265,000,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	3,456	0.08
JPY	3,100,000	Japan Government Thirty Year Bond 2.300% 20/05/2030	37	0.00
JPY	30,900,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	402	0.01
JPY	230,850,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	3,027	0.07
JPY	2,900,000	Japan Government Thirty Year Bond 2.400% 20/03/2037	38	0.00
JPY	22,650,000	Japan Government Thirty Year Bond 2.500% 20/09/2034	288	0.01
JPY	252,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	2,422	0.05
JPY	72,900,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	697	0.02
JPY	339,600,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	3,240	0.07
JPY	295,300,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	2,929	0.06
JPY	230,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	2,244	0.05
JPY	349,400,000	Japan Government Twenty Year Bond 0.400% 20/03/2040	3,392	0.07
JPY	127,050,000	Japan Government Twenty Year Bond 0.400% 20/06/2040	1,232	0.03
JPY	407,700,000	Japan Government Twenty Year Bond 0.400% 20/09/2040	3,951	0.09
JPY	880,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	8,836	0.19
JPY	60,000,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	599	0.01
JPY	336,750,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	3,357	0.07
JPY	335,000,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	3,330	0.07
JPY	690,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	7,028	0.15
JPY	493,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	5,015	0.11
JPY	257,850,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	2,620	0.06
JPY	525,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	5,327	0.12
JPY	525,000,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	5,422	0.12
JPY	201,200,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	2,070	0.05
JPY	612,000,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	6,598	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 15.05%) (cont)				
Government Bonds (cont)				
JPY	65,300,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	720	0.02
JPY	240,850,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	2,658	0.06
JPY	110,300,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	1,220	0.03
JPY	283,900,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	3,176	0.07
JPY	212,150,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	2,392	0.05
JPY	240,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	2,697	0.06
JPY	340,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	3,845	0.08
JPY	380,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	4,322	0.09
JPY	469,900,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	5,354	0.12
JPY	120,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	1,337	0.03
JPY	330,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	3,739	0.08
JPY	19,850,000	Japan Government Twenty Year Bond 1.600% 20/06/2032	225	0.00
JPY	165,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,885	0.04
JPY	70,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	802	0.02
JPY	240,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	2,757	0.06
JPY	120,150,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	1,384	0.03
JPY	305,500,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	3,532	0.08
JPY	570,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	6,603	0.14
JPY	710,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2023	7,272	0.16
JPY	136,550,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	1,551	0.03
JPY	315,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	3,618	0.08
JPY	200,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	2,303	0.05
JPY	130,000,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,500	0.03
JPY	160,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,861	0.04
JPY	9,150,000	Japan Government Twenty Year Bond 1.900% 20/06/2025	97	0.00
JPY	21,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2029	245	0.01
JPY	80,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	922	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Japan (30 June 2020: 15.05%) (cont)				
Government Bonds (cont)				
JPY	4,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2030	46	0.00
JPY	28,900,000	Japan Government Twenty Year Bond 2.000% 20/12/2030	335	0.01
JPY	9,350,000	Japan Government Twenty Year Bond 2.100% 20/06/2025	100	0.00
JPY	25,300,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	271	0.01
JPY	57,600,000	Japan Government Twenty Year Bond 2.100% 20/03/2027	634	0.01
JPY	320,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	3,650	0.08
JPY	131,450,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,505	0.03
JPY	205,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	2,356	0.05
JPY	220,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,570	0.06
JPY	100,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	1,162	0.03
JPY	101,900,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	1,188	0.03
JPY	10,950,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	126	0.00
JPY	200,000,000	Japan Government Two Year Bond 0.100% 01/03/2022	1,942	0.04
JPY	512,000,000	Japan Government Two Year Bond 0.100% 01/06/2022	4,975	0.11
JPY	560,000,000	Japan Government Two Year Bond 0.100% 01/08/2022	5,445	0.12
JPY	358,200,000	Japan Government Two Year Bond 0.100% 01/09/2022	3,483	0.08
JPY	300,000,000	Japan Government Two Year Bond 0.100% 01/11/2022	2,918	0.06
	Total Japan		654,252	14.23
Jersey (30 June 2020: 0.08%)				
Corporate Bonds				
GBP	100,000	AA Bond Co Ltd 4.875% 31/07/2024	141	0.00
USD	150,000	Aptiv Plc 4.350% 15/03/2029	173	0.00
GBP	100,000	CPUK Finance Ltd 3.690% 28/08/2028	151	0.00
USD	200,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/03/2036	207	0.01
GBP	100,000	Gatwick Funding Ltd 3.250% 26/02/2048	150	0.00
GBP	100,000	Gatwick Funding Ltd 6.125% 02/03/2026	165	0.00
EUR	200,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	258	0.01
EUR	150,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	192	0.01
GBP	100,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	148	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Jersey (30 June 2020: 0.08%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Heathrow Funding Ltd 1.875% 23/05/2022	126	0.00
EUR	200,000	Heathrow Funding Ltd 1.875% 14/03/2034	266	0.01
GBP	100,000	Heathrow Funding Ltd 2.750% 13/10/2029	147	0.00
GBP	100,000	Heathrow Funding Ltd 2.750% 09/08/2049	148	0.00
CAD	300,000	Heathrow Funding Ltd 3.782% 04/09/2030	252	0.01
GBP	100,000	Heathrow Funding Ltd 4.625% 31/10/2046	192	0.01
GBP	100,000	Heathrow Funding Ltd 6.750% 03/12/2026	176	0.00
GBP	100,000	Heathrow Funding Ltd 7.125% 14/02/2024	157	0.00
EUR	400,000	IDB Trust Services Ltd 0.037% 04/12/2024	492	0.01
USD	265,000	IDB Trust Services Ltd 1.957% 02/10/2024	277	0.01
USD	400,000	IDB Trust Services Ltd 2.261% 26/09/2022	412	0.01
	Total Jersey		4,230	0.09
Kazakhstan (30 June 2020: 0.05%)				
Corporate Bonds				
USD	200,000	KazMunayGas National Co JSC 4.750% 19/04/2027	232	0.00
USD	200,000	KazMunayGas National Co JSC 5.750% 19/04/2047	268	0.01
Government Bonds				
EUR	200,000	Kazakhstan Government International Bond 1.550% 09/11/2023	254	0.01
EUR	200,000	Kazakhstan Government International Bond 2.375% 09/11/2028	280	0.01
USD	200,000	Kazakhstan Government International Bond 5.125% 21/07/2025	237	0.00
USD	200,000	Kazakhstan Government International Bond 6.500% 21/07/2045	323	0.01
	Total Kazakhstan		1,594	0.04
Kuwait (30 June 2020: 0.02%)				
Government Bonds				
USD	200,000	Kuwait International Government Bond 2.750% 20/03/2022	205	0.00
USD	200,000	Kuwait International Government Bond 3.500% 20/03/2027	228	0.01
	Total Kuwait		433	0.01
Latvia (30 June 2020: 0.02%)				
Government Bonds				
EUR	400,000	Latvia Government International Bond 0.375% 07/10/2026	512	0.01
EUR	100,000	Latvia Government International Bond 1.125% 30/05/2028	135	0.00
EUR	100,000	Latvia Government International Bond 1.375% 16/05/2036	146	0.00
EUR	200,000	Latvia Government International Bond 2.875% 30/04/2024	273	0.01
	Total Latvia		1,066	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Lithuania (30 June 2020: 0.03%)				
Corporate Bonds				
EUR	100,000	AB Ignitis Grupe 2.000% 14/07/2027	135	0.00
Government Bonds				
EUR	200,000	Lithuania Government International Bond 0.950% 26/05/2027 ^a	265	0.01
EUR	50,000	Lithuania Government International Bond 1.625% 19/06/2049	81	0.00
EUR	120,000	Lithuania Government International Bond 2.100% 26/05/2047	207	0.00
EUR	300,000	Lithuania Government International Bond 2.125% 29/10/2026	424	0.01
USD	200,000	Lithuania Government International Bond 6.625% 01/02/2022	214	0.01
Total Lithuania			1,326	0.03
Luxembourg (30 June 2020: 0.60%)				
Corporate Bonds				
EUR	200,000	Aroundtown SA 0.625% 09/07/2025	248	0.01
EUR	100,000	Aroundtown SA 1.000% 07/01/2025	126	0.00
EUR	300,000	Aroundtown SA 1.500% 28/05/2026	388	0.01
EUR	200,000	Aroundtown SA 1.625% 31/01/2028	262	0.01
GBP	100,000	Aroundtown SA 3.625% 10/04/2031	161	0.00
EUR	200,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	256	0.01
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	257	0.01
EUR	300,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	386	0.01
EUR	200,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	260	0.01
EUR	100,000	CPI Property Group SA 2.750% 12/05/2026	133	0.00
EUR	300,000	DH Europe Finance II Sarl 0.200% 18/03/2026	371	0.01
EUR	125,000	DH Europe Finance II Sarl 0.450% 18/03/2028	156	0.00
EUR	175,000	DH Europe Finance II Sarl 0.750% 18/09/2031	221	0.00
EUR	225,000	DH Europe Finance II Sarl 1.350% 18/09/2039	296	0.01
USD	300,000	DH Europe Finance II Sarl 3.250% 15/11/2039	341	0.01
EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	132	0.00
EUR	100,000	European Financial Stability Facility 0.000% 17/11/2022	124	0.00
EUR	500,000	European Financial Stability Facility 0.000% 24/04/2023 ^a	621	0.01
EUR	700,000	European Financial Stability Facility 0.000% 19/04/2024	874	0.02
EUR	200,000	European Financial Stability Facility 0.000% 15/10/2025	252	0.01
EUR	100,000	European Financial Stability Facility 0.050% 17/10/2029	127	0.00
EUR	650,000	European Financial Stability Facility 0.125% 17/10/2023	812	0.02
EUR	2,000,000	European Financial Stability Facility 0.200% 28/04/2025	2,533	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (30 June 2020: 0.60%) (cont)				
Corporate Bonds (cont)				
EUR	715,000	European Financial Stability Facility 0.400% 17/02/2025	911	0.02
EUR	550,000	European Financial Stability Facility 0.625% 16/10/2026	719	0.02
EUR	400,000	European Financial Stability Facility 0.700% 20/01/2050	581	0.01
EUR	400,000	European Financial Stability Facility 0.750% 03/05/2027	529	0.01
EUR	550,000	European Financial Stability Facility 0.875% 26/07/2027	735	0.02
EUR	500,000	European Financial Stability Facility 0.875% 10/04/2035	706	0.02
EUR	900,000	European Financial Stability Facility 0.950% 14/02/2028	1,216	0.03
EUR	401,000	European Financial Stability Facility 1.200% 17/02/2045 ^a	620	0.01
EUR	670,000	European Financial Stability Facility 1.250% 24/05/2033 ^a	976	0.02
EUR	420,000	European Financial Stability Facility 1.375% 31/05/2047 ^a	695	0.02
EUR	420,000	European Financial Stability Facility 1.450% 05/09/2040	659	0.01
EUR	500,000	European Financial Stability Facility 1.700% 13/02/2043	830	0.02
EUR	220,000	European Financial Stability Facility 1.750% 17/07/2053	410	0.01
EUR	210,000	European Financial Stability Facility 2.000% 28/02/2056	425	0.01
EUR	200,000	European Financial Stability Facility 2.125% 19/02/2024	266	0.01
EUR	500,000	European Investment Bank 0.010% 15/11/2035	625	0.01
EUR	100,000	Grand City Properties SA 1.500% 22/02/2027	131	0.00
EUR	200,000	Grand City Properties SA 1.700% 09/04/2024	258	0.01
EUR	150,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	194	0.00
EUR	50,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	66	0.00
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	134	0.00
EUR	300,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	400	0.01
EUR	100,000	Helvetia Europe SA 2.750% 30/09/2041	135	0.00
EUR	200,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	273	0.01
EUR	200,000	John Deere Cash Management SA 2.200% 02/04/2032	296	0.01
EUR	100,000	Logicor Financing Sarl 1.500% 13/07/2026	129	0.00
GBP	100,000	Logicor Financing Sarl 2.750% 15/01/2030	150	0.00
EUR	100,000	Logicor Financing Sarl 3.250% 13/11/2028	144	0.00
EUR	325,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	403	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Luxembourg (30 June 2020: 0.60%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	132	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	131	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	139	0.00
EUR	300,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	425	0.01
EUR	100,000	Mohawk Capital Finance SA 1.750% 12/06/2027	126	0.00
EUR	50,000	Nestle Finance International Ltd 0.375% 18/01/2024	62	0.00
EUR	200,000	Nestle Finance International Ltd 0.375% 12/05/2032	253	0.01
EUR	50,000	Nestle Finance International Ltd 0.375% 03/12/2040	62	0.00
EUR	300,000	Nestle Finance International Ltd 1.250% 02/11/2029	411	0.01
EUR	300,000	Novartis Finance SA 0.000% 23/09/2028	369	0.01
EUR	200,000	Novartis Finance SA 0.500% 14/08/2023	250	0.01
EUR	100,000	Novartis Finance SA 1.375% 14/08/2030	139	0.00
USD	50,000	Pentair Finance Sarl 4.500% 01/07/2029	59	0.00
EUR	125,000	Prologis International Funding II SA 1.750% 15/03/2028	171	0.00
EUR	100,000	Richemont International Holding SA 1.000% 26/03/2026	130	0.00
EUR	200,000	Richemont International Holding SA 1.500% 26/03/2030 [^]	278	0.01
EUR	100,000	Richemont International Holding SA 1.625% 26/05/2040	143	0.00
USD	200,000	Schlumberger Investment SA 2.650% 26/06/2030	214	0.00
EUR	200,000	SES SA 2.000% 02/07/2028	263	0.01
EUR	247,000	Simon International Finance SCA 1.250% 13/05/2025	315	0.01
USD	200,000	Swiss Re Finance Luxembourg SA 5.000% 02/04/2049	233	0.00
USD	130,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	153	0.00
USD	100,000	Tyco Electronics Group SA 3.125% 15/08/2027	111	0.00
EUR	300,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	392	0.01
Government Bonds				
EUR	500,000	Luxembourg Government Bond 0.000% 13/11/2026	633	0.02
EUR	100,000	Luxembourg Government Bond 2.125% 10/07/2023	131	0.00
EUR	100,000	Luxembourg Government Bond 2.250% 21/03/2022	127	0.00
Total Luxembourg			28,805	0.63

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2020: 0.32%)				
Corporate Bonds				
USD	200,000	Axiata SPV2 Bhd 2.163% 19/08/2030	202	0.00
USD	400,000	Petronas Capital Ltd 3.500% 21/04/2030	461	0.01
USD	200,000	Petronas Capital Ltd 4.550% 21/04/2050	268	0.01
USD	200,000	Petronas Capital Ltd 4.800% 21/04/2060	291	0.01
USD	200,000	TNB Global Ventures Capital Bhd 3.244% 19/10/2026	218	0.00
Government Bonds				
MYR	2,000,000	Malaysia Government Bond 2.632% 15/04/2031	497	0.01
MYR	2,500,000	Malaysia Government Bond 3.757% 22/05/2040	656	0.01
MYR	3,000,000	Malaysia Government Bond 3.795% 30/09/2022	771	0.02
MYR	2,000,000	Malaysia Government Bond 3.800% 17/08/2023	521	0.01
MYR	4,600,000	Malaysia Government Bond 3.828% 05/07/2034	1,220	0.03
MYR	3,000,000	Malaysia Government Bond 3.844% 15/04/2033	792	0.02
MYR	5,000,000	Malaysia Government Bond 3.899% 16/11/2027	1,359	0.03
MYR	4,000,000	Malaysia Government Bond 3.900% 30/11/2026	1,083	0.02
MYR	3,500,000	Malaysia Government Bond 3.906% 15/07/2026	943	0.02
MYR	1,500,000	Malaysia Government Bond 3.955% 15/09/2025	403	0.01
MYR	3,500,000	Malaysia Government Bond 4.048% 30/09/2021	885	0.02
MYR	2,300,000	Malaysia Government Bond 4.181% 15/07/2024	613	0.01
MYR	3,500,000	Malaysia Government Bond 4.498% 15/04/2030	999	0.02
MYR	3,680,000	Malaysia Government Bond 4.762% 07/04/2037	1,071	0.02
MYR	1,000,000	Malaysia Government Bond 4.893% 08/06/2038	293	0.01
MYR	1,200,000	Malaysia Government Bond 4.921% 06/07/2048	352	0.01
MYR	2,000,000	Malaysia Government Investment Issue 4.128% 15/08/2025	539	0.01
MYR	2,000,000	Malaysia Government Investment Issue 4.130% 09/07/2029	550	0.01
USD	300,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	328	0.01
Total Malaysia			15,315	0.33
Mexico (30 June 2020: 0.50%)				
Corporate Bonds				
USD	200,000	Alpek SAB de CV 5.375% 08/08/2023	219	0.00
EUR	100,000	America Movil SAB de CV 0.750% 26/06/2027	126	0.00
EUR	100,000	America Movil SAB de CV 3.259% 22/07/2023	133	0.00
USD	200,000	America Movil SAB de CV 4.375% 22/04/2049	257	0.01
GBP	150,000	America Movil SAB de CV 5.000% 27/10/2026	253	0.01
USD	200,000	America Movil SAB de CV 6.125% 30/03/2040	296	0.01
USD	150,000	America Movil SAB de CV 6.375% 01/03/2035	226	0.01
USD	200,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025	230	0.01
USD	200,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	217	0.00
USD	287,000	Comision Federal de Electricidad 4.750% 23/02/2027 [^]	327	0.01
USD	200,000	Comision Federal de Electricidad 4.875% 26/05/2021	203	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Mexico (30 June 2020: 0.50%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Controladora Mabe SA de CV 5.600% 23/10/2028	236	0.01
USD	200,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	223	0.00
USD	200,000	Grupo Bimbo SAB de CV 4.000% 06/09/2049	226	0.01
USD	200,000	Grupo Televisa SAB 5.000% 13/05/2045	241	0.01
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	122	0.00
USD	200,000	Industrias Penoles SAB de CV 5.650% 12/09/2049 [^]	260	0.01
USD	200,000	Infraestructura Energetica Nova SAB de CV 4.750% 15/01/2051	219	0.00
USD	200,000	Mexico City Airport Trust 5.500% 31/10/2046 [^]	210	0.00
USD	200,000	Orbia Advance Corp SAB de CV 4.000% 04/10/2027	221	0.00
USD	200,000	Orbia Advance Corp SAB de CV 4.875% 19/09/2022	213	0.00
EUR	100,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	130	0.00
USD	200,000	Trust Fibra Uno 4.869% 15/01/2030	228	0.01
USD	200,000	Trust Fibra Uno 5.250% 15/12/2024	222	0.00
Government Bonds				
MXN	34,000,000	Mexican Bonos 5.750% 05/03/2026	1,785	0.04
MXN	16,000,000	Mexican Bonos 6.500% 09/06/2022	828	0.02
MXN	10,000,000	Mexican Bonos 6.750% 09/03/2023	527	0.01
MXN	18,000,000	Mexican Bonos 7.500% 03/06/2027	1,028	0.02
MXN	12,000,000	Mexican Bonos 7.750% 29/05/2031	707	0.02
MXN	11,000,000	Mexican Bonos 7.750% 23/11/2034	650	0.01
MXN	10,000,000	Mexican Bonos 7.750% 13/11/2042	578	0.01
MXN	24,000,000	Mexican Bonos 8.000% 07/12/2023	1,322	0.03
MXN	13,000,000	Mexican Bonos 8.000% 05/09/2024	729	0.02
MXN	13,000,000	Mexican Bonos 8.000% 07/11/2047	769	0.02
MXN	26,000,000	Mexican Bonos 8.500% 31/05/2029	1,590	0.03
MXN	6,000,000	Mexican Bonos 8.500% 18/11/2038	373	0.01
MXN	29,000,000	Mexican Bonos 10.000% 05/12/2024	1,741	0.04
EUR	300,000	Mexico Government International Bond 1.125% 17/01/2030	366	0.01
EUR	200,000	Mexico Government International Bond 1.375% 15/01/2025	254	0.01
EUR	300,000	Mexico Government International Bond 1.625% 08/04/2026	383	0.01
EUR	275,000	Mexico Government International Bond 2.875% 08/04/2039	367	0.01
USD	200,000	Mexico Government International Bond 3.250% 16/04/2030	217	0.00
EUR	310,000	Mexico Government International Bond 3.375% 23/02/2031	448	0.01
USD	400,000	Mexico Government International Bond 3.750% 11/01/2028	450	0.01
USD	200,000	Mexico Government International Bond 3.771% 24/05/2061	209	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mexico (30 June 2020: 0.50%) (cont)				
Government Bonds (cont)				
USD	400,000	Mexico Government International Bond 3.900% 27/04/2025	450	0.01
USD	600,000	Mexico Government International Bond 4.150% 28/03/2027	694	0.01
USD	400,000	Mexico Government International Bond 4.350% 15/01/2047	457	0.01
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	235	0.00
USD	200,000	Mexico Government International Bond 4.500% 31/01/2050	235	0.01
USD	200,000	Mexico Government International Bond 4.600% 23/01/2046	234	0.00
USD	300,000	Mexico Government International Bond 4.600% 10/02/2048	352	0.01
USD	200,000	Mexico Government International Bond 4.750% 27/04/2032	241	0.01
USD	200,000	Mexico Government International Bond 4.750% 08/03/2044	238	0.01
USD	200,000	Mexico Government International Bond 5.000% 27/04/2051	250	0.01
USD	100,000	Mexico Government International Bond 5.550% 21/01/2045	132	0.00
GBP	100,000	Mexico Government International Bond 5.625% 19/03/2114	156	0.00
USD	150,000	Mexico Government International Bond 5.750% 12/10/2110	200	0.00
USD	100,000	Mexico Government International Bond 6.050% 11/01/2040	134	0.00
Total Mexico			24,567	0.53
Morocco (30 June 2020: 0.02%)				
Netherlands (30 June 2020: 2.19%)				
Corporate Bonds				
EUR	300,000	ABB Finance BV 0.750% 16/05/2024	378	0.01
EUR	200,000	ABN AMRO Bank NV 0.375% 14/01/2035	261	0.01
EUR	620,000	ABN AMRO Bank NV 0.500% 17/07/2023	773	0.02
EUR	100,000	ABN AMRO Bank NV 0.600% 15/01/2027	126	0.00
EUR	100,000	ABN AMRO Bank NV 0.875% 14/01/2026	131	0.00
EUR	200,000	ABN AMRO Bank NV 1.000% 16/04/2025	257	0.01
EUR	200,000	ABN AMRO Bank NV 1.125% 23/04/2039	295	0.01
EUR	100,000	ABN AMRO Bank NV 1.375% 10/01/2034	147	0.00
EUR	400,000	ABN AMRO Bank NV 1.450% 12/04/2038	615	0.01
CHF	500,000	ABN AMRO Bank NV 3.375% 15/08/2031	778	0.02
EUR	200,000	ABN AMRO Bank NV 3.500% 21/09/2022	262	0.01
EUR	50,000	ABN AMRO Bank NV 4.125% 28/03/2022	65	0.00
USD	200,000	ABN AMRO Bank NV 4.800% 18/04/2026	236	0.01
EUR	250,000	ABN AMRO Bank NV 7.125% 06/07/2022	338	0.01
EUR	200,000	Achmea BV 1.500% 26/05/2027	264	0.01
EUR	200,000	Aegon Bank NV 0.625% 21/06/2024	252	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Netherlands (30 June 2020: 2.19%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Aegon Bank NV 0.750% 27/06/2027	131	0.00
EUR	100,000	Aegon NV 4.000% 25/04/2044	134	0.00
GBP	50,000	Aegon NV 6.625% 16/12/2039	125	0.00
EUR	100,000	Airbus Finance BV 2.125% 29/10/2029	141	0.00
EUR	125,000	Airbus SE 1.375% 09/06/2026	163	0.00
EUR	200,000	Airbus SE 1.625% 09/06/2030	269	0.01
EUR	200,000	Airbus SE 2.375% 07/04/2032	290	0.01
USD	300,000	Airbus SE 3.150% 10/04/2027	325	0.01
EUR	100,000	Akzo Nobel NV 2.625% 27/07/2022	128	0.00
EUR	200,000	Alliander NV 0.375% 10/06/2030	253	0.01
EUR	100,000	Alliander NV 2.250% 14/11/2022	128	0.00
EUR	300,000	Allianz Finance II BV 0.000% 14/01/2025	371	0.01
EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027	263	0.01
EUR	300,000	Allianz Finance II BV 3.000% 13/03/2028	453	0.01
GBP	100,000	Allianz Finance II BV 4.500% 13/03/2043	225	0.01
EUR	100,000	Argentum Netherlands BV for Swiss Life AG 4.375%#	139	0.00
USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 4.625%#	203	0.00
EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	424	0.01
EUR	200,000	ASML Holding NV 0.625% 07/05/2029	257	0.01
EUR	200,000	ASML Holding NV 3.375% 19/09/2023	269	0.01
EUR	100,000	Bayer Capital Corp BV 1.500% 26/06/2026	131	0.00
EUR	100,000	Bayer Capital Corp BV 2.125% 15/12/2029	140	0.00
EUR	100,000	BMW Finance NV 0.125% 12/01/2021	122	0.00
EUR	301,000	BMW Finance NV 0.375% 24/09/2027	378	0.01
EUR	300,000	BMW Finance NV 0.500% 22/11/2022	372	0.01
EUR	200,000	BMW Finance NV 0.625% 06/10/2023	250	0.01
EUR	265,000	BMW Finance NV 0.750% 15/04/2024	334	0.01
EUR	120,000	BMW Finance NV 0.750% 13/07/2026	153	0.00
EUR	200,000	BMW Finance NV 1.000% 21/01/2025	256	0.01
USD	400,000	BMW Finance NV 2.400% 14/08/2024	423	0.01
GBP	200,000	BMW International Investment BV 1.250% 11/07/2022	278	0.01
EUR	100,000	Citycon Treasury BV 2.375% 15/01/2027	125	0.00
USD	150,000	CNH Industrial NV 4.500% 15/08/2023	164	0.00
EUR	100,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	129	0.00
EUR	200,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	272	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.250% 31/05/2024	377	0.01
EUR	350,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	435	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.750% 21/06/2039	279	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	400	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	513	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	269	0.01
EUR	150,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	196	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2020: 2.19%) (cont)				
Corporate Bonds (cont)				
EUR	310,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	412	0.01
GBP	70,000	Cooperatieve Rabobank UA 2.250% 23/03/2022	98	0.00
USD	250,000	Cooperatieve Rabobank UA 2.625% 22/07/2024	268	0.01
USD	250,000	Cooperatieve Rabobank UA 2.750% 10/01/2022	256	0.01
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	283	0.01
USD	150,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	156	0.00
GBP	200,000	Cooperatieve Rabobank UA 4.550% 30/08/2029	361	0.01
USD	286,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	319	0.01
GBP	100,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	170	0.00
USD	250,000	Cooperatieve Rabobank UA 5.750% 01/12/2043	373	0.01
EUR	400,000	CRH Funding BV 1.875% 09/01/2024	517	0.01
EUR	239,000	Daimler International Finance BV 0.250% 09/08/2021	293	0.01
EUR	50,000	Daimler International Finance BV 0.250% 11/05/2022	62	0.00
EUR	450,000	Daimler International Finance BV 0.250% 06/11/2023	554	0.01
EUR	300,000	Daimler International Finance BV 0.875% 09/04/2024	377	0.01
GBP	200,000	Daimler International Finance BV 1.625% 11/11/2024	283	0.01
EUR	100,000	de Volksbank NV 0.125% 19/11/2040	124	0.00
EUR	300,000	de Volksbank NV 0.500% 30/01/2026	385	0.01
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	187	0.00
EUR	138,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	175	0.00
EUR	264,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	334	0.01
EUR	255,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	339	0.01
EUR	250,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	338	0.01
USD	200,000	Deutsche Telekom International Finance BV 3.600% 19/01/2027	225	0.01
USD	200,000	Deutsche Telekom International Finance BV 4.375% 21/06/2028	237	0.01
USD	150,000	Deutsche Telekom International Finance BV 4.750% 21/06/2038	190	0.00
GBP	100,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	148	0.00
EUR	100,000	Digital Dutch Finco BV 1.250% 01/02/2031	129	0.00
EUR	450,000	E.ON International Finance BV 0.750% 30/11/2022	559	0.01
EUR	250,000	E.ON International Finance BV 1.000% 13/04/2025	320	0.01
EUR	153,000	E.ON International Finance BV 1.500% 31/07/2029	208	0.00
GBP	200,000	E.ON International Finance BV 4.750% 31/01/2034	379	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Netherlands (30 June 2020: 2.19%) (cont)				
Corporate Bonds (cont)				
GBP	50,000	E.ON International Finance BV 5.500% 06/07/2022	74	0.00
GBP	100,000	E.ON International Finance BV 6.375% 07/06/2032	209	0.00
GBP	150,000	E.ON International Finance BV 6.750% 27/01/2039	364	0.01
EUR	100,000	EDP Finance BV 1.625% 26/01/2026	132	0.00
EUR	200,000	EDP Finance BV 1.875% 29/09/2023	258	0.01
EUR	100,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%#	144	0.00
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%#	132	0.00
EUR	100,000	EnBW International Finance BV 0.250% 19/10/2030	124	0.00
EUR	150,000	EnBW International Finance BV 1.875% 31/10/2033	222	0.01
EUR	50,000	EnBW International Finance BV 2.500% 04/06/2026	70	0.00
EUR	550,000	Enel Finance International NV 1.000% 16/09/2024	701	0.02
EUR	200,000	Enel Finance International NV 1.125% 17/10/2034	266	0.01
EUR	200,000	Enel Finance International NV 1.500% 21/07/2025^	261	0.01
USD	200,000	Enel Finance International NV 2.650% 10/09/2024	213	0.00
USD	200,000	Enel Finance International NV 2.875% 25/05/2022	206	0.00
USD	200,000	Enel Finance International NV 3.500% 06/04/2028	227	0.01
GBP	100,000	Enel Finance International NV 5.625% 14/08/2024	162	0.00
GBP	100,000	Enel Finance International NV 5.750% 14/09/2040	223	0.01
USD	100,000	Enel Finance International NV 6.000% 07/10/2039	143	0.00
USD	150,000	Enel Finance International NV 6.800% 15/09/2037	220	0.00
EUR	100,000	Enexis Holding NV 0.750% 02/07/2031	130	0.00
EUR	300,000	Enexis Holding NV 0.875% 28/04/2026	386	0.01
USD	200,000	Equate Petrochemical BV 3.000% 03/03/2022	204	0.00
EUR	100,000	Euronext NV 1.125% 12/06/2029	132	0.00
EUR	100,000	Evonik Finance BV 0.375% 07/09/2024	125	0.00
EUR	100,000	EXOR NV 1.750% 14/10/2034	127	0.00
EUR	100,000	EXOR NV 2.125% 02/12/2022	127	0.00
EUR	200,000	Givaudan Finance Europe BV 1.625% 22/04/2032	279	0.01
EUR	210,000	Heineken NV 1.250% 17/03/2027	277	0.01
EUR	200,000	Heineken NV 1.250% 07/05/2033	268	0.01
EUR	200,000	Heineken NV 2.250% 30/03/2030	290	0.01
EUR	150,000	Heineken NV 3.500% 19/03/2024	205	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2020: 2.19%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Heineken NV 4.350% 29/03/2047	130	0.00
EUR	300,000	Iberdrola International BV 2.250%#	386	0.01
EUR	200,000	ING Bank NV 0.750% 18/02/2029	267	0.01
EUR	100,000	ING Bank NV 0.875% 11/04/2028	134	0.00
EUR	250,000	ING Bank NV 3.375% 10/01/2022	318	0.01
EUR	100,000	ING Bank NV 4.500% 21/02/2022	129	0.00
EUR	400,000	ING Groep NV 1.000% 13/11/2030	496	0.01
EUR	500,000	ING Groep NV 1.125% 14/02/2025	640	0.01
EUR	100,000	ING Groep NV 1.375% 11/01/2028	133	0.00
EUR	100,000	ING Groep NV 2.125% 10/01/2026	135	0.00
EUR	200,000	ING Groep NV 2.500% 15/11/2030	302	0.01
GBP	100,000	ING Groep NV 3.000% 18/02/2026	152	0.00
USD	400,000	ING Groep NV 3.150% 29/03/2022	414	0.01
USD	200,000	ING Groep NV 4.550% 02/10/2028	243	0.01
USD	300,000	ING Groep NV 4.700% 22/03/2028	321	0.01
EUR	200,000	JAB Holdings BV 1.250% 22/05/2024	254	0.01
EUR	100,000	JAB Holdings BV 2.250% 19/12/2039	136	0.00
EUR	100,000	JAB Holdings BV 3.375% 17/04/2035	155	0.00
GBP	100,000	JT International Financial Services BV 2.750% 28/09/2033	156	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	127	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	130	0.00
EUR	100,000	Koninklijke DSM NV 0.625% 23/06/2032	128	0.00
EUR	150,000	Koninklijke DSM NV 1.000% 09/04/2025	193	0.00
EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	124	0.00
EUR	100,000	Koninklijke KPN NV 0.875% 14/12/2032	124	0.00
GBP	100,000	Koninklijke KPN NV 5.750% 17/09/2029	168	0.00
USD	50,000	Koninklijke KPN NV 8.375% 01/10/2030	71	0.00
EUR	200,000	Koninklijke Philips NV 0.750% 02/05/2024	252	0.01
USD	100,000	Koninklijke Philips NV 5.000% 15/03/2042	134	0.00
EUR	100,000	LeasePlan Corp NV 1.000% 02/05/2023	125	0.00
EUR	200,000	LeasePlan Corp NV 3.500% 09/04/2025	278	0.01
EUR	95,000	Linde Finance BV 0.250% 18/01/2022	117	0.00
EUR	200,000	Linde Finance BV 0.550% 19/05/2032	255	0.01
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	137	0.00
USD	200,000	LYB International Finance II BV 3.500% 02/03/2027^	224	0.01
USD	50,000	LyondellBasell Industries NV 4.625% 26/02/2055	60	0.00
USD	230,000	LyondellBasell Industries NV 5.750% 15/04/2024	265	0.01
USD	350,000	MDGH - GMTN BV 2.875% 21/05/2030	378	0.01
USD	300,000	MDGH - GMTN BV 3.700% 07/11/2049^	344	0.01
EUR	100,000	MDGH - GMTN BV 5.875% 14/03/2021	124	0.00
USD	250,000	Minejesa Capital BV 4.625% 10/08/2030	269	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	123	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Netherlands (30 June 2020: 2.19%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	130	0.00
EUR	200,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	252	0.01
EUR	100,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	125	0.00
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/01/2026	140	0.00
EUR	200,000	Naturgy Finance BV 1.250% 15/01/2026	259	0.01
EUR	200,000	Naturgy Finance BV 1.500% 29/01/2028	267	0.01
EUR	100,000	NE Property BV 1.750% 23/11/2024	125	0.00
EUR	100,000	Nederlandse Gasunie NV 1.375% 16/10/2028	135	0.00
USD	200,000	Nederlandse Waterschapsbank NV 1.750% 15/01/2025	210	0.00
EUR	150,000	NIBC Bank NV 0.250% 22/04/2022	185	0.00
EUR	200,000	NIBC Bank NV 0.625% 01/06/2026	258	0.01
EUR	150,000	NN Group NV 4.625% 08/04/2044	206	0.00
EUR	100,000	NN Group NV 4.625% 13/01/2048	147	0.00
EUR	120,000	Nomura Europe Finance NV 1.500% 12/05/2021	148	0.00
USD	200,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	226	0.01
USD	190,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	216	0.00
USD	200,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	229	0.01
EUR	100,000	Prosus NV 2.031% 03/08/2032	127	0.00
USD	200,000	Prosus NV 4.027% 03/08/2050	208	0.00
EUR	100,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	130	0.00
EUR	100,000	Redexis Gas Finance BV 1.875% 28/05/2025	130	0.00
EUR	100,000	Redexis Gas Finance BV 1.875% 27/04/2027	133	0.00
EUR	100,000	RELX Finance BV 0.875% 10/03/2032	128	0.00
EUR	100,000	Repsol International Finance BV 2.000% 15/12/2025	134	0.00
EUR	100,000	Repsol International Finance BV 2.625% 15/04/2030	146	0.00
EUR	100,000	Repsol International Finance BV 3.625% 07/10/2021	126	0.00
EUR	182,000	Roche Finance Europe BV 0.875% 25/02/2025	233	0.01
EUR	100,000	Royal Schiphol Group NV 0.375% 08/09/2027	125	0.00
EUR	100,000	Royal Schiphol Group NV 1.500% 05/11/2030	137	0.00
USD	200,000	SABIC Capital II BV 4.500% 10/10/2028	237	0.01
EUR	100,000	Schlumberger Finance BV 0.250% 15/10/2027	124	0.00
EUR	200,000	Schlumberger Finance BV 1.375% 28/10/2026	264	0.01
USD	300,000	Shell International Finance BV 0.375% 15/09/2023	301	0.01
EUR	400,000	Shell International Finance BV 0.500% 08/11/2031	501	0.01
EUR	650,000	Shell International Finance BV 1.875% 15/09/2025	874	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2020: 2.19%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Shell International Finance BV 2.750% 06/04/2030	221	0.00
USD	150,000	Shell International Finance BV 3.125% 07/11/2049	166	0.00
USD	500,000	Shell International Finance BV 3.250% 11/05/2025	555	0.01
USD	400,000	Shell International Finance BV 3.250% 06/04/2050	453	0.01
USD	400,000	Shell International Finance BV 3.500% 13/11/2023	435	0.01
USD	100,000	Shell International Finance BV 3.750% 12/09/2046	121	0.00
USD	283,000	Shell International Finance BV 3.875% 13/11/2028	335	0.01
USD	250,000	Shell International Finance BV 4.125% 11/05/2035	313	0.01
USD	250,000	Shell International Finance BV 4.375% 11/05/2045	329	0.01
EUR	500,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 ^a	623	0.01
EUR	343,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	428	0.01
EUR	70,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	90	0.00
GBP	400,000	Siemens Financieringsmaatschappij NV 1.000% 20/02/2025	562	0.01
EUR	50,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	69	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	123	0.00
EUR	50,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	76	0.00
USD	250,000	Siemens Financieringsmaatschappij NV 2.700% 16/03/2022	257	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.250% 27/05/2025	278	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.300% 15/09/2046	292	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.400% 16/03/2027	283	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 4.400% 27/05/2045	338	0.01
EUR	100,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	134	0.00
EUR	100,000	Stedin Holding NV 1.375% 19/09/2028	134	0.00
EUR	50,000	Sudzucker International Finance BV 1.000% 28/11/2025	63	0.00
EUR	200,000	Syngenta Finance NV 3.375% 16/04/2026	264	0.01
USD	200,000	Syngenta Finance NV 5.182% 24/04/2028	214	0.00
EUR	100,000	TenneT Holding BV 0.125% 30/11/2032	122	0.00
EUR	200,000	TenneT Holding BV 0.500% 30/11/2040	245	0.01
EUR	200,000	TenneT Holding BV 1.000% 13/06/2026	260	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Netherlands (30 June 2020: 2.19%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	TenneT Holding BV 1.375% 26/06/2029	136	0.00
EUR	103,000	TenneT Holding BV 1.500% 03/06/2039	149	0.00
EUR	250,000	Unilever Finance Netherlands BV 0.000% 31/07/2021	306	0.01
EUR	100,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	126	0.00
EUR	300,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	395	0.01
EUR	200,000	Upjohn Finance BV 1.908% 23/06/2032	271	0.01
EUR	100,000	Vesteda Finance BV 2.000% 10/07/2026	135	0.00
GBP	200,000	Volkswagen Financial Services NV 1.750% 12/09/2022	279	0.01
GBP	300,000	Volkswagen Financial Services NV 1.875% 07/09/2021	414	0.01
EUR	100,000	Volkswagen International Finance NV 1.875% 30/03/2027	134	0.00
EUR	100,000	Volkswagen International Finance NV 2.700%#	125	0.00
EUR	200,000	Volkswagen International Finance NV 3.250% 18/11/2030	306	0.01
GBP	100,000	Volkswagen International Finance NV 3.375% 16/11/2026	154	0.00
EUR	200,000	Volkswagen International Finance NV 3.375%#	256	0.01
EUR	200,000	Volkswagen International Finance NV 3.500%#	258	0.01
EUR	300,000	Volkswagen International Finance NV 3.500%#	387	0.01
EUR	100,000	Volkswagen International Finance NV 4.125% 16/11/2038	175	0.00
EUR	80,000	Volkswagen International Finance NV 4.625%#	108	0.00
EUR	100,000	Volkswagen International Finance NV 4.625%#	138	0.00
EUR	100,000	Vonovia Finance BV 0.500% 14/09/2029	125	0.00
EUR	100,000	Vonovia Finance BV 0.625% 09/07/2026	126	0.00
EUR	100,000	Vonovia Finance BV 0.625% 07/10/2027	127	0.00
EUR	100,000	Vonovia Finance BV 0.750% 25/01/2022	124	0.00
EUR	200,000	Vonovia Finance BV 1.500% 14/01/2028	268	0.01
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023	262	0.01
EUR	300,000	Vonovia Finance BV 2.250% 07/04/2030	431	0.01
EUR	300,000	Wintershall Dea Finance BV 1.332% 25/09/2028	380	0.01
EUR	200,000	WPC Eurobond BV 2.250% 19/07/2024	263	0.01
EUR	50,000	Wurth Finance International BV 0.750% 22/11/2027	64	0.00
EUR	150,000	Wurth Finance International BV 1.000% 26/05/2025	193	0.00
Government Bonds				
EUR	400,000	BNG Bank NV 0.250% 22/02/2023	498	0.01
EUR	750,000	BNG Bank NV 0.250% 07/05/2025	948	0.02
GBP	200,000	BNG Bank NV 0.375% 15/12/2025	277	0.01
EUR	300,000	BNG Bank NV 0.500% 26/11/2025	385	0.01
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	262	0.01
EUR	400,000	BNG Bank NV 0.750% 24/01/2029	534	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2020: 2.19%) (cont)				
Government Bonds (cont)				
EUR	500,000	BNG Bank NV 0.875% 17/10/2035 [^]	696	0.02
EUR	400,000	BNG Bank NV 1.125% 04/09/2024	519	0.01
EUR	50,000	BNG Bank NV 1.375% 21/10/2030	71	0.00
EUR	100,000	BNG Bank NV 1.500% 15/07/2039	154	0.00
USD	200,000	BNG Bank NV 2.500% 23/01/2023	209	0.00
USD	400,000	BNG Bank NV 2.625% 28/04/2021	403	0.01
USD	500,000	BNG Bank NV 2.625% 27/02/2024	536	0.01
AUD	200,000	BNG Bank NV 3.300% 17/07/2028	179	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 0.050% 28/01/2030	252	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024 [^]	378	0.01
GBP	200,000	Nederlandse Waterschapsbank NV 0.250% 15/12/2025	275	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 19/01/2023	250	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027	521	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	135	0.00
EUR	100,000	Nederlandse Waterschapsbank NV 1.250% 27/05/2036	145	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	308	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048 [^]	509	0.01
USD	400,000	Nederlandse Waterschapsbank NV 2.125% 15/11/2021	407	0.01
AUD	200,000	Nederlandse Waterschapsbank NV 3.150% 02/09/2026	174	0.00
AUD	500,000	Nederlandse Waterschapsbank NV 3.300% 02/05/2029	450	0.01
EUR	2,010,000	Netherlands Government Bond 0.000% 15/01/2022	2,477	0.05
EUR	3,470,000	Netherlands Government Bond 0.000% 15/01/2024	4,340	0.09
EUR	1,200,000	Netherlands Government Bond 0.000% 15/07/2030 [^]	1,539	0.03
EUR	240,000	Netherlands Government Bond 0.000% 15/01/2052	302	0.01
EUR	800,000	Netherlands Government Bond 0.250% 15/07/2025	1,022	0.02
EUR	1,520,000	Netherlands Government Bond 0.250% 15/07/2029	1,991	0.04
EUR	600,000	Netherlands Government Bond 0.500% 15/07/2026	783	0.02
EUR	180,000	Netherlands Government Bond 0.500% 15/01/2040	253	0.01
EUR	1,600,000	Netherlands Government Bond 0.750% 15/07/2027	2,140	0.05
EUR	660,000	Netherlands Government Bond 0.750% 15/07/2028	892	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Netherlands (30 June 2020: 2.19%) (cont)				
Government Bonds (cont)				
EUR	820,000	Netherlands Government Bond 0.750% 15/07/2028	1,108	0.02
EUR	1,890,000	Netherlands Government Bond 1.750% 15/07/2023	2,460	0.05
EUR	512,000	Netherlands Government Bond 2.000% 15/07/2024	688	0.02
EUR	1,610,000	Netherlands Government Bond 2.500% 15/01/2033	2,683	0.06
EUR	830,000	Netherlands Government Bond 2.750% 15/01/2047	1,817	0.04
EUR	1,227,000	Netherlands Government Bond 3.750% 15/01/2042	2,808	0.06
EUR	443,000	Netherlands Government Bond 4.000% 15/01/2037	931	0.02
EUR	54,000	Netherlands Government Bond 5.500% 15/01/2028	95	0.00
EUR	185,000	Netherlands Government Bond 7.500% 15/01/2023	265	0.01
Total Netherlands			100,659	2.19
New Zealand (30 June 2020: 0.12%)				
Corporate Bonds				
EUR	100,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	124	0.00
EUR	100,000	ANZ New Zealand Int'l Ltd 0.500% 17/01/2024	126	0.00
USD	200,000	ANZ New Zealand Int'l Ltd 2.550% 13/02/2030	221	0.01
USD	200,000	ANZ New Zealand Int'l Ltd 3.400% 19/03/2024	217	0.00
EUR	288,000	ASB Finance Ltd 0.750% 13/03/2024	363	0.01
USD	250,000	Bank of New Zealand 2.000% 21/02/2025	262	0.01
USD	400,000	BNZ International Funding Ltd 2.100% 14/09/2021	405	0.01
EUR	100,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	126	0.00
Government Bonds				
NZD	860,000	New Zealand Government Bond 0.250% 15/05/2028	598	0.01
NZD	1,100,000	New Zealand Government Bond 1.500% 15/05/2031	832	0.02
NZD	400,000	New Zealand Government Bond 1.750% 15/05/2041	284	0.01
NZD	2,500,000	New Zealand Government Bond 2.750% 15/04/2025	1,980	0.04
NZD	700,000	New Zealand Government Bond 2.750% 15/04/2037	593	0.01
NZD	1,290,000	New Zealand Government Bond 3.000% 20/04/2029	1,092	0.02
NZD	250,000	New Zealand Government Bond 3.500% 14/04/2033	228	0.01
NZD	430,000	New Zealand Government Bond 4.500% 15/04/2027	384	0.01
NZD	650,000	New Zealand Government Bond 5.500% 15/04/2023	523	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
New Zealand (30 June 2020: 0.12%) (cont)				
Government Bonds (cont)				
NZD	600,000	New Zealand Government Bond 6.000% 15/05/2021	441	0.01
Total New Zealand			8,799	0.19
Norway (30 June 2020: 0.33%)				
Corporate Bonds				
USD	300,000	Aker BP ASA 3.000% 15/01/2025	314	0.01
EUR	100,000	Avinor AS 1.000% 29/04/2025	128	0.00
EUR	130,000	DNB Bank ASA 0.600% 25/09/2023	163	0.00
EUR	269,000	DNB Bank ASA 1.125% 01/03/2023	339	0.01
GBP	100,000	DNB Bank ASA 1.375% 12/06/2023	140	0.00
USD	300,000	DNB Bank ASA 2.375% 02/06/2021	303	0.01
EUR	100,000	DNB Boligkreditt AS 0.010% 08/10/2027	125	0.00
EUR	250,000	DNB Boligkreditt AS 0.250% 07/09/2026	317	0.01
EUR	200,000	DNB Boligkreditt AS 0.375% 14/11/2023	251	0.01
EUR	200,000	DNB Boligkreditt AS 0.625% 14/01/2026	258	0.01
EUR	200,000	DNB Boligkreditt AS 1.875% 21/11/2022	256	0.01
USD	200,000	DNB Boligkreditt AS 2.500% 28/03/2022	205	0.00
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	254	0.01
EUR	200,000	Eika Boligkreditt AS 0.375% 16/02/2024	251	0.00
EUR	150,000	Equinor ASA 0.875% 17/02/2023	187	0.00
EUR	200,000	Equinor ASA 1.250% 17/02/2027	264	0.01
EUR	200,000	Equinor ASA 1.375% 22/05/2032	273	0.01
USD	400,000	Equinor ASA 2.450% 17/01/2023	417	0.01
EUR	100,000	Equinor ASA 2.875% 10/09/2025	140	0.00
USD	300,000	Equinor ASA 3.125% 06/04/2030	341	0.01
USD	100,000	Equinor ASA 3.250% 18/11/2049	111	0.00
USD	50,000	Equinor ASA 3.700% 06/04/2050	60	0.00
USD	100,000	Equinor ASA 3.950% 15/05/2043	122	0.00
USD	100,000	Equinor ASA 4.250% 23/11/2041	126	0.00
USD	46,000	Equinor ASA 5.100% 17/08/2040	65	0.00
GBP	100,000	Equinor ASA 6.875% 11/03/2031	215	0.00
EUR	100,000	Santander Consumer Bank AS 0.750% 01/03/2023	125	0.00
EUR	280,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	352	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	127	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029	405	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 4.000% 03/02/2021	123	0.00
EUR	100,000	Sparebanken Soer Boligkreditt AS 0.500% 06/02/2026	128	0.00
EUR	200,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	256	0.01
EUR	200,000	SR-Boligkreditt AS 0.125% 08/09/2021	246	0.00
EUR	200,000	SR-Boligkreditt AS 0.750% 17/10/2025	259	0.01
EUR	200,000	Statkraft AS 1.125% 20/03/2025	256	0.01
EUR	250,000	Telenor ASA 0.750% 31/05/2026	319	0.01
EUR	200,000	Telenor ASA 1.125% 31/05/2029	266	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Norway (30 June 2020: 0.33%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Telenor ASA 1.750% 31/05/2034	143	0.00
USD	200,000	Yara International ASA 4.750% 01/06/2028	237	0.00
Government Bonds				
EUR	200,000	Kommunalbanken AS 0.050% 24/10/2029	250	0.00
GBP	100,000	Kommunalbanken AS 1.125% 30/11/2022	140	0.00
USD	500,000	Kommunalbanken AS 2.000% 19/06/2024	528	0.01
USD	400,000	Kommunalbanken AS 2.500% 11/01/2023	418	0.01
NOK	4,000,000	Norway Government Bond 1.375% 19/08/2030	486	0.01
NOK	6,700,000	Norway Government Bond 1.500% 19/02/2026	815	0.02
NOK	3,000,000	Norway Government Bond 1.750% 13/03/2025	368	0.01
NOK	2,300,000	Norway Government Bond 1.750% 17/02/2027	285	0.01
NOK	8,510,000	Norway Government Bond 1.750% 06/09/2029	1,063	0.02
NOK	2,300,000	Norway Government Bond 2.000% 24/05/2023	279	0.01
NOK	3,360,000	Norway Government Bond 2.000% 26/04/2028	425	0.01
NOK	2,275,000	Norway Government Bond 3.000% 14/03/2024	287	0.01
Total Norway			14,211	0.31
Panama (30 June 2020: 0.05%)				
Government Bonds				
USD	200,000	Panama Government International Bond 2.252% 29/09/2032	206	0.00
USD	286,000	Panama Government International Bond 3.750% 16/03/2025	317	0.01
USD	200,000	Panama Government International Bond 3.870% 23/07/2060	236	0.00
USD	200,000	Panama Government International Bond 3.875% 17/03/2028	230	0.00
USD	200,000	Panama Government International Bond 4.500% 15/05/2047	258	0.01
USD	200,000	Panama Government International Bond 4.500% 16/04/2050	257	0.01
USD	200,000	Panama Government International Bond 4.500% 01/04/2056	258	0.01
USD	150,000	Panama Government International Bond 9.375% 01/04/2029	234	0.00
Total Panama			1,996	0.04
People's Republic of China (30 June 2020: 4.71%)				
Corporate Bonds				
USD	200,000	Agricultural Bank of China Ltd 1.200% 22/10/2025	199	0.00
USD	200,000	Bank of China Ltd 2.375% 16/01/2025	209	0.01
USD	200,000	Bank of China Ltd 5.000% 13/11/2024	224	0.01
USD	325,000	China Construction Bank Corp 4.250% 27/02/2029	350	0.01
GBP	200,000	China Development Bank 1.250% 21/01/2023	276	0.01
USD	200,000	China Development Bank 2.625% 24/01/2022	204	0.00
USD	300,000	China Development Bank 3.000% 01/06/2026	331	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2020: 4.71%) (cont)				
Corporate Bonds (cont)				
USD	350,000	Industrial & Commercial Bank of China Ltd 2.452% 20/10/2021	354	0.01
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 21/02/2022	204	0.00
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 12/10/2022	207	0.00
USD	500,000	Kunming Traffic Investment Co Ltd 6.200% 27/06/2022	506	0.01
USD	200,000	Poly Developments and Holdings Group Co Ltd 3.950% 05/02/2023	208	0.00
Government Bonds				
CNY	30,000,000	Agricultural Development Bank of China 2.200% 01/04/2023	4,509	0.10
CNY	3,000,000	Agricultural Development Bank of China 2.960% 17/04/2030	434	0.01
CNY	10,000,000	Agricultural Development Bank of China 3.120% 17/07/2022	1,534	0.03
CNY	10,000,000	Agricultural Development Bank of China 3.200% 03/04/2022	1,536	0.03
CNY	10,000,000	Agricultural Development Bank of China 3.240% 14/08/2024	1,533	0.03
CNY	48,000,000	Agricultural Development Bank of China 3.510% 03/04/2024	7,425	0.16
CNY	21,200,000	Agricultural Development Bank of China 3.630% 19/07/2026	3,282	0.07
CNY	42,000,000	Agricultural Development Bank of China 3.740% 12/07/2029	6,465	0.14
CNY	15,000,000	Agricultural Development Bank of China 3.750% 25/01/2029	2,313	0.05
CNY	13,000,000	Agricultural Development Bank of China 3.830% 06/01/2024	2,033	0.04
CNY	10,000,000	Agricultural Development Bank of China 3.850% 06/01/2027	1,563	0.03
CNY	2,000,000	Agricultural Development Bank of China 3.950% 26/02/2031	312	0.01
CNY	39,300,000	Agricultural Development Bank of China 4.000% 12/11/2025	6,197	0.14
CNY	18,000,000	Agricultural Development Bank of China 4.370% 25/05/2023	2,837	0.06
CNY	6,600,000	Agricultural Development Bank of China 4.450% 15/03/2032	1,076	0.02
CNY	10,000,000	Agricultural Development Bank of China 4.650% 11/05/2028	1,637	0.04
EUR	200,000	China Development Bank 0.375% 16/11/2021	245	0.01
CNY	12,000,000	China Development Bank 1.860% 09/04/2023	1,792	0.04
CNY	40,000,000	China Development Bank 2.970% 25/10/2022	6,123	0.13
CNY	35,000,000	China Development Bank 3.050% 25/08/2026	5,261	0.11
CNY	12,000,000	China Development Bank 3.180% 05/04/2026	1,826	0.04
CNY	38,000,000	China Development Bank 3.230% 10/01/2025	5,825	0.13
CNY	8,300,000	China Development Bank 3.240% 25/02/2023	1,276	0.03
CNY	12,000,000	China Development Bank 3.420% 02/07/2024	1,851	0.04
CNY	30,000,000	China Development Bank 3.430% 14/01/2027	4,586	0.10

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
People's Republic of China (30 June 2020: 4.71%) (cont)				
Government Bonds (cont)				
CNY	10,000,000	China Development Bank 3.450% 20/09/2029	1,509	0.03
CNY	43,100,000	China Development Bank 3.480% 08/01/2029	6,532	0.14
CNY	24,000,000	China Development Bank 3.650% 21/05/2029	3,675	0.08
CNY	10,000,000	China Development Bank 3.680% 26/02/2026	1,557	0.03
CNY	39,700,000	China Development Bank 3.760% 14/08/2023	6,188	0.14
CNY	13,600,000	China Development Bank 3.800% 25/01/2036	2,067	0.05
CNY	10,000,000	China Development Bank 3.810% 05/02/2025	1,560	0.03
CNY	13,000,000	China Development Bank 3.850% 09/01/2024	2,032	0.04
CNY	7,100,000	China Development Bank 4.040% 10/04/2027	1,121	0.02
CNY	62,000,000	China Development Bank 4.040% 06/07/2028	9,795	0.21
CNY	10,000,000	China Development Bank 4.440% 09/11/2022	1,570	0.03
CNY	30,000,000	China Development Bank 4.730% 02/04/2025	4,856	0.11
CNY	43,500,000	China Development Bank 4.880% 09/02/2028	7,247	0.16
CNY	16,000,000	China Development Bank 5.670% 08/04/2024	2,639	0.06
CNY	35,000,000	China Government Bond 1.990% 09/04/2025	5,142	0.11
CNY	36,000,000	China Government Bond 2.200% 13/02/2022	5,478	0.12
CNY	39,000,000	China Government Bond 2.360% 02/07/2023	5,893	0.13
CNY	66,000,000	China Government Bond 2.640% 13/08/2022	10,077	0.22
CNY	26,000,000	China Government Bond 2.690% 07/03/2022	3,977	0.09
CNY	12,300,000	China Government Bond 2.700% 03/11/2026	1,848	0.04
CNY	16,000,000	China Government Bond 2.740% 04/08/2026	2,413	0.05
CNY	20,000,000	China Government Bond 2.750% 08/08/2022	3,058	0.07
CNY	11,600,000	China Government Bond 2.750% 17/03/2023	1,773	0.04
CNY	10,000,000	China Government Bond 2.750% 01/09/2023	1,526	0.03
CNY	98,000,000	China Government Bond 2.850% 04/06/2027	14,704	0.32
CNY	48,700,000	China Government Bond 2.900% 05/05/2026	7,402	0.16
CNY	10,000,000	China Government Bond 2.940% 17/10/2024	1,530	0.03
CNY	98,700,000	China Government Bond 3.190% 11/04/2024	15,245	0.33
CNY	20,000,000	China Government Bond 3.220% 06/12/2025	3,098	0.07
CNY	12,800,000	China Government Bond 3.250% 06/06/2026	1,984	0.04
CNY	44,900,000	China Government Bond 3.250% 22/11/2028	6,891	0.15
CNY	19,300,000	China Government Bond 3.290% 18/10/2023	2,988	0.07
CNY	55,860,000	China Government Bond 3.290% 23/05/2029	8,594	0.19
CNY	21,500,000	China Government Bond 3.390% 16/03/2050	3,065	0.07
CNY	14,000,000	China Government Bond 3.540% 16/08/2028	2,210	0.05
CNY	28,600,000	China Government Bond 3.730% 25/05/2070	4,305	0.09
CNY	8,500,000	China Government Bond 3.740% 22/09/2035	1,331	0.03
CNY	19,000,000	China Government Bond 3.810% 14/09/2050	2,947	0.06
CNY	24,000,000	China Government Bond 3.860% 22/07/2049	3,720	0.08
CNY	20,900,000	China Government Bond 3.970% 23/07/2048	3,309	0.07
CNY	7,000,000	China Government Bond 4.000% 24/06/2069	1,097	0.02
CNY	17,700,000	China Government Bond 4.050% 24/07/2047	2,861	0.06
CNY	35,000,000	China Government Bond 4.080% 22/10/2048	5,629	0.12
CNY	9,700,000	China Government Bond 4.220% 19/03/2048	1,600	0.04
CNY	2,500,000	China Government Bond 4.500% 23/06/2041	435	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2020: 4.71%) (cont)				
Government Bonds (cont)				
EUR	125,000	China Government International Bond 0.250% 25/11/2030	153	0.00
EUR	100,000	China Government International Bond 0.500% 12/11/2031	123	0.00
USD	400,000	China Government International Bond 0.550% 21/10/2025	399	0.01
EUR	100,000	China Government International Bond 0.625% 25/11/2035	122	0.00
EUR	200,000	China Government International Bond 1.000% 12/11/2039	248	0.01
USD	200,000	China Government International Bond 1.200% 21/10/2030	200	0.00
USD	300,000	China Government International Bond 2.125% 03/12/2029	323	0.01
USD	200,000	China Government International Bond 2.750% 03/12/2039	212	0.01
USD	203,000	China Government International Bond 3.500% 19/10/2028	237	0.01
EUR	500,000	Export-Import Bank of China 0.300% 06/03/2022	615	0.01
CNY	10,000,000	Export-Import Bank of China 2.050% 07/04/2022	1,515	0.03
CNY	53,500,000	Export-Import Bank of China 2.930% 02/03/2025	8,079	0.18
CNY	39,000,000	Export-Import Bank of China 2.950% 10/08/2022	5,973	0.13
CNY	20,000,000	Export-Import Bank of China 3.230% 23/03/2030	2,962	0.07
USD	200,000	Export-Import Bank of China 3.250% 28/11/2027	220	0.01
CNY	34,000,000	Export-Import Bank of China 3.280% 11/02/2024	5,223	0.11
USD	200,000	Export-Import Bank of China 3.375% 14/03/2027	221	0.01
CNY	20,000,000	Export-Import Bank of China 3.860% 20/05/2029	3,102	0.07
CNY	11,200,000	Export-Import Bank of China 4.890% 26/03/2028	1,866	0.04
Total People's Republic of China			297,014	6.46
Peru (30 June 2020: 0.04%)				
Corporate Bonds				
USD	200,000	Petroleos del Peru SA 4.750% 19/06/2032	231	0.00
Government Bonds				
USD	200,000	Corp Financiera de Desarrollo SA 4.750% 15/07/2025	226	0.01
PEN	8,000,000	Peru Government Bond 5.400% 12/08/2034	2,441	0.05
USD	300,000	Peruvian Government International Bond 2.392% 23/01/2026	320	0.01
EUR	100,000	Peruvian Government International Bond 2.750% 30/01/2026	139	0.00
USD	200,000	Peruvian Government International Bond 2.783% 23/01/2031	220	0.00
USD	200,000	Peruvian Government International Bond 2.844% 20/06/2030	222	0.00
USD	200,000	Peruvian Government International Bond 3.230% 28/07/2121	200	0.00
USD	250,000	Peruvian Government International Bond 4.125% 25/08/2027	294	0.01
USD	150,000	Peruvian Government International Bond 5.625% 18/11/2050	236	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Peru (30 June 2020: 0.04%) (cont)				
Government Bonds (cont)				
USD	150,000	Peruvian Government International Bond 8.750% 21/11/2033	256	0.01
Total Peru			4,785	0.10
Philippines (30 June 2020: 0.07%)				
Government Bonds				
EUR	200,000	Philippine Government International Bond 0.700% 03/02/2029	245	0.01
USD	200,000	Philippine Government International Bond 2.457% 05/05/2030	216	0.00
USD	400,000	Philippine Government International Bond 2.950% 05/05/2045	423	0.01
USD	200,000	Philippine Government International Bond 3.700% 01/03/2041	232	0.00
USD	235,000	Philippine Government International Bond 3.750% 14/01/2029	274	0.01
USD	250,000	Philippine Government International Bond 6.375% 23/10/2034	367	0.01
USD	300,000	Philippine Government International Bond 9.500% 02/02/2030	495	0.01
USD	100,000	Philippine Government International Bond 10.625% 16/03/2025	142	0.00
Total Philippines			2,394	0.05
Poland (30 June 2020: 0.27%)				
Corporate Bonds				
EUR	200,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	249	0.01
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	126	0.00
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024	127	0.00
CHF	250,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.300% 02/11/2021	284	0.01
Government Bonds				
EUR	200,000	Bank Gospodarstwa Krajowego 1.625% 30/04/2028	269	0.01
PLN	4,000,000	Republic of Poland Government Bond 2.250% 25/04/2022	1,105	0.02
PLN	3,500,000	Republic of Poland Government Bond 2.250% 25/10/2024	1,008	0.02
PLN	2,250,000	Republic of Poland Government Bond 2.500% 25/04/2024	649	0.01
PLN	3,000,000	Republic of Poland Government Bond 2.500% 25/07/2026	889	0.02
PLN	3,000,000	Republic of Poland Government Bond 2.750% 25/04/2028	910	0.02
PLN	2,200,000	Republic of Poland Government Bond 2.750% 25/10/2029	672	0.02
PLN	1,000,000	Republic of Poland Government Bond 4.000% 25/10/2023	298	0.01
PLN	2,000,000	Republic of Poland Government Bond 4.000% 25/04/2047	784	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Poland (30 June 2020: 0.27%) (cont)				
Government Bonds (cont)				
EUR	400,000	Republic of Poland Government International Bond 1.375% 22/10/2027	540	0.01
EUR	100,000	Republic of Poland Government International Bond 1.500% 19/01/2026	133	0.00
EUR	250,000	Republic of Poland Government International Bond 2.375% 18/01/2036 [^]	396	0.01
EUR	64,000	Republic of Poland Government International Bond 3.000% 15/01/2024	86	0.00
EUR	590,000	Republic of Poland Government International Bond 3.750% 19/01/2023	783	0.02
USD	148,000	Republic of Poland Government International Bond 4.000% 22/01/2024	164	0.00
USD	600,000	Republic of Poland Government International Bond 5.000% 23/03/2022	635	0.01
EUR	500,000	Republic of Poland Government International Bond 5.250% 20/01/2025	752	0.02
Total Poland			10,859	0.24
Portugal (30 June 2020: 0.34%)				
Corporate Bonds				
EUR	100,000	Banco BPI SA 0.250% 22/03/2024	125	0.00
EUR	100,000	Banco Santander Totta SA 0.875% 25/04/2024	128	0.01
EUR	100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.125% 14/11/2024	124	0.00
EUR	200,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	266	0.01
Government Bonds				
USD	380,000	Portugal Government International Bond 5.125% 15/10/2024	442	0.01
EUR	570,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	728	0.02
EUR	520,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	677	0.01
EUR	250,000	Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	328	0.01
EUR	1,400,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	2,010	0.04
EUR	1,530,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	2,207	0.05
EUR	878,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022 [^]	1,131	0.02
EUR	800,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	1,233	0.03
EUR	858,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	1,218	0.03
EUR	850,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,229	0.03
EUR	680,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	1,316	0.03
EUR	80,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	171	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Portugal (30 June 2020: 0.34%) (cont)				
Government Bonds (cont)				
EUR	50,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	78	0.00
EUR	700,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	991	0.02
EUR	1,020,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	1,492	0.03
Total Portugal			15,894	0.35
Qatar (30 June 2020: 0.10%)				
Government Bonds				
USD	400,000	Qatar Government International Bond 3.250% 02/06/2026	445	0.01
USD	200,000	Qatar Government International Bond 3.750% 16/04/2030	236	0.01
USD	400,000	Qatar Government International Bond 4.000% 14/03/2029*	475	0.01
USD	400,000	Qatar Government International Bond 4.400% 16/04/2050	522	0.01
USD	600,000	Qatar Government International Bond 4.500% 20/01/2022	625	0.01
USD	200,000	Qatar Government International Bond 4.500% 23/04/2028	242	0.01
USD	200,000	Qatar Government International Bond 4.625% 02/06/2046	265	0.01
USD	450,000	Qatar Government International Bond 4.817% 14/03/2049	615	0.01
USD	400,000	Qatar Government International Bond 5.103% 23/04/2048	563	0.01
Total Qatar			3,988	0.09
Republic of South Korea (30 June 2020: 1.22%)				
Corporate Bonds				
USD	200,000	Hankook Tire & Technology Co Ltd 3.500% 30/01/2023	210	0.00
USD	500,000	Korea East-West Power Co Ltd 3.875% 19/07/2023	542	0.01
USD	300,000	POSCO 4.000% 01/08/2023	324	0.01
USD	200,000	Shinhan Bank Co Ltd 3.875% 24/03/2026	224	0.01
Government Bonds				
EUR	100,000	Export-Import Bank of Korea 0.625% 11/07/2023	125	0.00
USD	250,000	Export-Import Bank of Korea 3.000% 01/11/2022	262	0.01
USD	400,000	Export-Import Bank of Korea 3.250% 12/08/2026	454	0.01
USD	200,000	Industrial Bank of Korea 1.040% 22/06/2025	203	0.00
EUR	200,000	Korea Development Bank 0.000% 10/07/2024	245	0.01
USD	400,000	Korea Development Bank 2.125% 01/10/2024	421	0.01
USD	200,000	Korea Development Bank 2.500% 13/01/2021	200	0.00
USD	200,000	Korea Development Bank 3.250% 19/02/2024	216	0.00
USD	200,000	Korea Electric Power Corp 1.125% 15/06/2025	203	0.00
USD	200,000	Korea Gas Corp 2.750% 20/07/2022	207	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2020: 1.22%) (cont)				
Government Bonds (cont)				
USD	200,000	Korea Gas Corp 3.875% 12/02/2024	219	0.01
EUR	200,000	Korea Housing Finance Corp 0.750% 30/10/2023	251	0.01
EUR	200,000	Korea International Bond 2.125% 10/06/2024	265	0.01
USD	200,000	Korea International Bond 4.125% 10/06/2044	269	0.01
USD	200,000	Korea Land & Housing Corp 0.625% 03/11/2023	201	0.00
USD	200,000	Korea National Oil Corp 2.500% 24/10/2026	218	0.01
KRW	1,700,000,000	Korea Treasury Bond 1.125% 10/09/2039	1,391	0.03
KRW	2,533,230,000	Korea Treasury Bond 1.250% 10/12/2022	2,348	0.05
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/09/2021	1,388	0.03
KRW	2,000,000,000	Korea Treasury Bond 1.375% 10/09/2024	1,854	0.04
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/12/2029	1,342	0.03
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/06/2030	1,338	0.03
KRW	1,800,000,000	Korea Treasury Bond 1.500% 10/03/2025	1,672	0.04
KRW	1,100,000,000	Korea Treasury Bond 1.500% 10/12/2026	1,016	0.02
KRW	1,000,000,000	Korea Treasury Bond 1.500% 10/12/2030	902	0.02
KRW	2,226,570,000	Korea Treasury Bond 1.500% 10/09/2036	1,963	0.04
KRW	2,679,440,000	Korea Treasury Bond 1.500% 10/03/2050	2,283	0.05
KRW	2,500,000,000	Korea Treasury Bond 1.625% 10/06/2022	2,328	0.05
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/03/2022	1,865	0.04
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/03/2024	1,887	0.04
KRW	2,152,900,000	Korea Treasury Bond 1.875% 10/06/2026	2,029	0.04
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/06/2029	1,869	0.04
KRW	1,850,000,000	Korea Treasury Bond 2.000% 10/03/2046	1,763	0.04
KRW	2,150,000,000	Korea Treasury Bond 2.000% 10/03/2049	2,056	0.05
KRW	350,000,000	Korea Treasury Bond 2.000% 10/09/2068	340	0.01
KRW	750,000,000	Korea Treasury Bond 2.125% 10/06/2027	718	0.02
KRW	1,640,000,000	Korea Treasury Bond 2.125% 10/03/2047	1,604	0.04
KRW	3,600,000,000	Korea Treasury Bond 2.250% 10/09/2023	3,422	0.07
KRW	1,800,000,000	Korea Treasury Bond 2.250% 10/12/2025	1,726	0.04
KRW	540,000,000	Korea Treasury Bond 2.250% 10/09/2037	528	0.01
KRW	1,780,650,000	Korea Treasury Bond 2.375% 10/12/2027	1,730	0.04
KRW	1,700,000,000	Korea Treasury Bond 2.375% 10/12/2028	1,654	0.04
KRW	500,000,000	Korea Treasury Bond 2.375% 10/09/2038	501	0.01
KRW	600,000,000	Korea Treasury Bond 2.625% 10/06/2028	593	0.01
KRW	1,400,000,000	Korea Treasury Bond 2.625% 10/03/2048	1,507	0.03
KRW	610,000,000	Korea Treasury Bond 2.750% 10/12/2044	663	0.01
KRW	1,600,000,000	Korea Treasury Bond 3.000% 10/03/2023	1,538	0.03
KRW	600,000,000	Korea Treasury Bond 3.000% 10/09/2024	588	0.01
KRW	350,000,000	Korea Treasury Bond 3.000% 10/12/2042	391	0.01
KRW	1,000,000,000	Korea Treasury Bond 3.500% 10/03/2024	989	0.02
KRW	550,000,000	Korea Treasury Bond 3.750% 10/12/2033	621	0.01
KRW	600,000,000	Korea Treasury Bond 4.000% 10/12/2031	676	0.02
KRW	850,000,000	Korea Treasury Bond 4.750% 10/12/2030	999	0.02
Total Republic of South Korea			57,341	1.25

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Romania (30 June 2020: 0.06%)				
Government Bonds				
RON	8,000,000	Romania Government Bond 3.650% 28/07/2025	2,095	0.05
RON	3,000,000	Romania Government Bond 4.150% 26/01/2028	813	0.02
EUR	200,000	Romanian Government International Bond 1.375% 02/12/2029	249	0.00
EUR	100,000	Romanian Government International Bond 2.000% 08/12/2026	131	0.00
EUR	100,000	Romanian Government International Bond 2.000% 28/01/2032	129	0.00
EUR	50,000	Romanian Government International Bond 2.124% 16/07/2031	65	0.00
EUR	200,000	Romanian Government International Bond 2.375% 19/04/2027	268	0.01
EUR	100,000	Romanian Government International Bond 2.500% 08/02/2030	134	0.00
EUR	300,000	Romanian Government International Bond 2.750% 29/10/2025	407	0.01
EUR	200,000	Romanian Government International Bond 2.875% 11/03/2029	276	0.01
USD	100,000	Romanian Government International Bond 3.000% 14/02/2031	108	0.00
EUR	100,000	Romanian Government International Bond 3.375% 28/01/2050	141	0.00
EUR	200,000	Romanian Government International Bond 3.500% 03/04/2034*	291	0.01
EUR	200,000	Romanian Government International Bond 3.624% 26/05/2030	292	0.01
USD	250,000	Romanian Government International Bond 4.000% 14/02/2051	272	0.01
EUR	250,000	Romanian Government International Bond 4.125% 11/03/2039	383	0.01
EUR	100,000	Romanian Government International Bond 4.625% 03/04/2049	165	0.00
USD	50,000	Romanian Government International Bond 5.125% 15/06/2048	64	0.00
		Total Romania	6,283	0.14
Russian Federation (30 June 2020: 0.24%)				
Government Bonds				
RUB	38,000,000	Russian Federal Bond - OFZ 4.500% 16/07/2025	497	0.01
RUB	60,000,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	848	0.02
RUB	97,000,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	1,410	0.03
RUB	50,000,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	730	0.01
RUB	60,000,000	Russian Federal Bond - OFZ 7.250% 10/05/2034	881	0.02
RUB	65,000,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	928	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Russian Federation (30 June 2020: 0.24%) (cont)				
Government Bonds (cont)				
RUB	30,000,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	449	0.01
RUB	65,500,000	Russian Federal Bond - OFZ 7.950% 07/10/2026	993	0.02
RUB	20,000,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	324	0.01
EUR	200,000	Russian Foreign Bond - Eurobond 2.875% 04/12/2025	271	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	467	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	462	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	440	0.01
USD	600,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	759	0.02
USD	200,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	253	0.00
USD	200,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047	277	0.01
USD	400,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	557	0.01
		Total Russian Federation	10,546	0.23
Saudi Arabia (30 June 2020: 0.13%)				
Corporate Bonds				
USD	200,000	Saudi Arabian Oil Co 2.875% 16/04/2024	213	0.00
USD	200,000	Saudi Arabian Oil Co 3.250% 24/11/2050	203	0.00
USD	200,000	Saudi Arabian Oil Co 3.500% 16/04/2029	222	0.01
USD	200,000	Saudi Arabian Oil Co 3.500% 24/11/2070	203	0.00
USD	200,000	Saudi Arabian Oil Co 4.250% 16/04/2039	234	0.01
USD	200,000	Saudi Arabian Oil Co 4.375% 16/04/2049	242	0.01
Government Bonds				
EUR	200,000	Saudi Government International Bond 0.750% 09/07/2027	254	0.01
EUR	100,000	Saudi Government International Bond 2.000% 09/07/2039	134	0.00
USD	250,000	Saudi Government International Bond 2.375% 26/10/2021	254	0.01
USD	200,000	Saudi Government International Bond 2.750% 03/02/2032	211	0.00
USD	400,000	Saudi Government International Bond 2.900% 22/10/2025	431	0.01
USD	200,000	Saudi Government International Bond 3.250% 22/10/2030	221	0.00
USD	200,000	Saudi Government International Bond 3.750% 21/01/2055	219	0.00
USD	200,000	Saudi Government International Bond 4.000% 17/04/2025	224	0.00
USD	200,000	Saudi Government International Bond 4.375% 16/04/2029	237	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Saudi Arabia (30 June 2020: 0.13%) (cont)				
Government Bonds (cont)				
USD	200,000	Saudi Government International Bond 4.500% 17/04/2030	242	0.01
USD	200,000	Saudi Government International Bond 4.500% 26/10/2046	243	0.01
USD	200,000	Saudi Government International Bond 4.500% 22/04/2060	252	0.01
USD	400,000	Saudi Government International Bond 4.625% 04/10/2047	495	0.01
USD	200,000	Saudi Government International Bond 5.000% 17/04/2049	262	0.01
USD	400,000	Saudi Government International Bond 5.250% 16/01/2050	546	0.01
Total Saudi Arabia			5,542	0.12
Singapore (30 June 2020: 0.23%)				
Corporate Bonds				
USD	200,000	BOC Aviation Ltd 3.500% 10/10/2024	213	0.00
USD	200,000	BOC Aviation Ltd 4.000% 25/01/2024	213	0.00
EUR	200,000	Bright Food Singapore Holdings Pte Ltd 1.750% 22/07/2025	250	0.01
USD	200,000	COSL Singapore Capital Ltd 2.500% 24/06/2030	195	0.00
EUR	100,000	DBS Bank Ltd 0.375% 21/11/2024	126	0.00
USD	200,000	Flex Ltd 3.750% 01/02/2026	223	0.01
USD	100,000	Flex Ltd 4.875% 12/05/2030	120	0.00
USD	225,000	GLP Pte Ltd 3.875% 04/06/2025	238	0.01
USD	200,000	PSA Treasury Pte Ltd 2.125% 05/09/2029	210	0.00
USD	400,000	SingTel Group Treasury Pte Ltd 1.875% 10/06/2030	408	0.01
USD	200,000	SingTel Group Treasury Pte Ltd 3.875% 28/08/2028	233	0.01
USD	250,000	SP Group Treasury Pte Ltd 3.375% 27/02/2029	283	0.01
EUR	150,000	Temasek Financial I Ltd 0.500% 20/11/2031	186	0.00
USD	250,000	Temasek Financial I Ltd 2.250% 06/04/2051	252	0.01
USD	250,000	Temasek Financial I Ltd 3.625% 01/08/2028	293	0.01
EUR	100,000	United Overseas Bank Ltd 0.500% 16/01/2025	127	0.00
USD	200,000	United Overseas Bank Ltd 3.750% 15/04/2029	214	0.00
Government Bonds				
SGD	200,000	Singapore Government Bond 1.875% 01/03/2050	179	0.00
SGD	1,000,000	Singapore Government Bond 2.000% 01/02/2024	795	0.02
SGD	1,600,000	Singapore Government Bond 2.125% 01/06/2026	1,311	0.03
SGD	450,000	Singapore Government Bond 2.250% 01/08/2036	396	0.01
SGD	700,000	Singapore Government Bond 2.375% 01/06/2025	576	0.01
SGD	500,000	Singapore Government Bond 2.375% 01/07/2039	451	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Singapore (30 June 2020: 0.23%) (cont)				
Government Bonds (cont)				
SGD	1,433,000	Singapore Government Bond 2.625% 01/05/2028	1,226	0.03
SGD	200,000	Singapore Government Bond 2.750% 01/07/2023	160	0.00
SGD	250,000	Singapore Government Bond 2.750% 01/04/2042	242	0.01
SGD	400,000	Singapore Government Bond 2.750% 01/03/2046	402	0.01
SGD	750,000	Singapore Government Bond 2.875% 01/07/2029	663	0.01
SGD	600,000	Singapore Government Bond 2.875% 01/09/2030	539	0.01
SGD	450,000	Singapore Government Bond 3.125% 01/09/2022	357	0.01
SGD	400,000	Singapore Government Bond 3.375% 01/09/2033	386	0.01
Total Singapore			11,467	0.25
Slovakia (30 June 2020: 0.09%)				
Government Bonds				
EUR	100,000	Slovakia Government Bond 0.000% 13/11/2023	124	0.00
EUR	70,000	Slovakia Government Bond 0.625% 22/05/2026	91	0.00
EUR	510,000	Slovakia Government Bond 1.000% 12/06/2028	699	0.02
EUR	306,610	Slovakia Government Bond 1.375% 21/01/2027	420	0.01
EUR	200,000	Slovakia Government Bond 1.625% 21/01/2031	299	0.01
EUR	720,000	Slovakia Government Bond 1.875% 09/03/2037	1,165	0.03
EUR	46,000	Slovakia Government Bond 2.000% 17/10/2047	83	0.00
EUR	440,000	Slovakia Government Bond 3.000% 28/02/2023	581	0.01
EUR	300,000	Slovakia Government Bond 3.375% 15/11/2024	425	0.01
EUR	421,000	Slovakia Government Bond 4.350% 14/10/2025	641	0.01
Total Slovakia			4,528	0.10
Slovenia (30 June 2020: 0.07%)				
Government Bonds				
EUR	200,000	Slovenia Government Bond 1.000% 06/03/2028	268	0.00
EUR	200,000	Slovenia Government Bond 1.500% 25/03/2035	296	0.01
EUR	1,332,000	Slovenia Government Bond 2.125% 28/07/2025	1,827	0.04
EUR	250,000	Slovenia Government Bond 2.250% 25/03/2022 ^a	317	0.01
EUR	100,000	Slovenia Government Bond 3.125% 07/08/2045	206	0.00
EUR	300,000	Slovenia Government Bond 5.125% 30/03/2026	476	0.01
Total Slovenia			3,390	0.07
Spain (30 June 2020: 2.45%)				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	132	0.00
EUR	100,000	Abertis Infraestructuras SA 0.625% 15/07/2025	125	0.00
EUR	200,000	Abertis Infraestructuras SA 1.125% 26/03/2028	249	0.01
EUR	100,000	Abertis Infraestructuras SA 1.875% 26/03/2032	129	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Spain (30 June 2020: 2.45%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	142	0.00
EUR	100,000	Adif Alta Velocidad 0.800% 05/07/2023	126	0.00
EUR	400,000	Amadeus IT Group SA 0.875% 18/09/2023	499	0.01
EUR	300,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	434	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027 [^]	500	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	251	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	379	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 12/06/2024	134	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	258	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	267	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	145	0.00
EUR	100,000	Banco de Sabadell SA 0.125% 20/10/2023	124	0.00
EUR	200,000	Banco de Sabadell SA 1.000% 26/04/2027	265	0.01
EUR	100,000	Banco de Sabadell SA 1.125% 27/03/2025	124	0.00
EUR	200,000	Banco de Sabadell SA 1.625% 07/03/2024	255	0.01
EUR	400,000	Banco Santander SA 0.125% 04/06/2030	508	0.01
EUR	500,000	Banco Santander SA 0.300% 04/10/2026	623	0.01
EUR	200,000	Banco Santander SA 0.875% 09/05/2031	273	0.01
EUR	200,000	Banco Santander SA 1.000% 07/04/2025	259	0.01
EUR	200,000	Banco Santander SA 1.125% 27/11/2024	260	0.01
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	273	0.01
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	126	0.00
EUR	100,000	Banco Santander SA 1.375% 05/01/2026	130	0.00
GBP	300,000	Banco Santander SA 1.750% 17/02/2027	426	0.01
EUR	200,000	Banco Santander SA 2.500% 18/03/2025	265	0.01
USD	400,000	Banco Santander SA 2.706% 27/06/2024	427	0.01
USD	200,000	Banco Santander SA 2.749% 03/12/2030	206	0.00
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	278	0.01
USD	200,000	Banco Santander SA 3.490% 28/05/2030	224	0.00
USD	200,000	Banco Santander SA 4.379% 12/04/2028	234	0.00
EUR	200,000	Bankia SA 0.875% 21/01/2021	245	0.00
EUR	400,000	Bankia SA 1.000% 14/03/2023	505	0.01
EUR	400,000	Bankia SA 1.000% 25/09/2025	521	0.01
EUR	100,000	Bankia SA 1.125% 12/11/2026	128	0.00
EUR	200,000	Bankinter SA 0.625% 06/10/2027	249	0.01
EUR	200,000	Bankinter SA 1.250% 07/02/2028	271	0.01
EUR	600,000	CaixaBank SA 1.125% 17/05/2024	763	0.02
EUR	300,000	CaixaBank SA 1.250% 11/01/2027	402	0.01
EUR	100,000	CaixaBank SA 2.250% 17/04/2030	128	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2020: 2.45%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	CaixaBank SA 2.625% 21/03/2024	269	0.01
EUR	200,000	CaixaBank SA 2.750% 14/07/2028	256	0.01
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	432	0.01
EUR	100,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	128	0.00
EUR	200,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	252	0.01
EUR	700,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	1,016	0.02
EUR	200,000	Cepsa Finance SA 0.750% 12/02/2028	234	0.00
EUR	200,000	Criteria Caixa SA 0.875% 28/10/2027	251	0.01
EUR	100,000	Criteria Caixa SA 1.375% 10/04/2024	127	0.00
EUR	100,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	125	0.00
EUR	200,000	Enagas Financiaciones SA 1.250% 06/02/2025	259	0.01
EUR	200,000	Ferrovial Emisiones SA 1.382% 14/05/2026	260	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	253	0.01
EUR	100,000	Iberdrola Finanzas SA 1.000% 07/03/2025	128	0.00
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026	263	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	278	0.01
GBP	150,000	Iberdrola Finanzas SA 7.375% 29/01/2024	248	0.00
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	259	0.01
EUR	100,000	Liberbank SA 0.250% 25/09/2029	127	0.00
EUR	100,000	Mapfre SA 4.375% 31/03/2047	142	0.00
EUR	100,000	Merlin Properties Socimi SA 1.875% 02/11/2026	129	0.00
EUR	100,000	Merlin Properties Socimi SA 1.875% 04/12/2034	124	0.00
EUR	100,000	Merlin Properties Socimi SA 2.375% 13/07/2027	132	0.00
EUR	200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	253	0.01
EUR	150,000	NorteGas Energia Distribucion SA 0.918% 28/09/2022	186	0.00
EUR	100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	132	0.00
EUR	400,000	Santander Consumer Finance SA 1.000% 27/02/2024	506	0.01
EUR	100,000	Telefonica Emisiones SA 0.664% 03/02/2030	126	0.00
EUR	200,000	Telefonica Emisiones SA 0.750% 13/04/2022	248	0.00
EUR	400,000	Telefonica Emisiones SA 1.528% 17/01/2025	522	0.01
EUR	200,000	Telefonica Emisiones SA 1.715% 12/01/2028	271	0.01
EUR	200,000	Telefonica Emisiones SA 1.788% 12/03/2029 [^]	275	0.01
EUR	300,000	Telefonica Emisiones SA 1.807% 21/05/2032 [^]	412	0.01
USD	150,000	Telefonica Emisiones SA 4.103% 08/03/2027 [^]	173	0.00
USD	200,000	Telefonica Emisiones SA 4.895% 06/03/2048	248	0.00
USD	250,000	Telefonica Emisiones SA 5.520% 01/03/2049 [^]	335	0.01
Government Bonds				
EUR	200,000	Adif Alta Velocidad 1.875% 28/01/2025	267	0.01
EUR	200,000	Autonomous Community of Madrid Spain 0.419% 30/04/2030	252	0.01
EUR	100,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	138	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Spain (30 June 2020: 2.45%) (cont)				
Government Bonds (cont)				
EUR	100,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	139	0.00
EUR	300,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	401	0.01
EUR	250,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	351	0.01
EUR	200,000	Autonomous Community of Madrid Spain 4.125% 21/05/2024	282	0.01
EUR	100,000	Basque Government 1.125% 30/04/2029	134	0.00
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	250	0.01
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/06/2023	250	0.01
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.850% 17/12/2023	254	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2022	247	0.01
EUR	2,030,000	Spain Government Bond 0.000% 30/04/2023	2,518	0.05
EUR	2,551,000	Spain Government Bond 0.000% 31/01/2025	3,183	0.07
EUR	300,000	Spain Government Bond 0.250% 30/07/2024	377	0.01
EUR	2,300,000	Spain Government Bond 0.350% 30/07/2023	2,881	0.06
EUR	1,200,000	Spain Government Bond 0.400% 30/04/2022	1,488	0.03
EUR	1,110,000	Spain Government Bond 0.450% 31/10/2022	1,384	0.03
EUR	1,600,000	Spain Government Bond 0.500% 30/04/2030	2,052	0.04
EUR	1,800,000	Spain Government Bond 0.600% 31/10/2029	2,333	0.05
EUR	350,000	Spain Government Bond 0.800% 30/07/2027	458	0.01
EUR	920,000	Spain Government Bond 1.000% 31/10/2050	1,166	0.03
EUR	1,510,000	Spain Government Bond 1.200% 31/10/2040	2,049	0.04
EUR	1,650,000	Spain Government Bond 1.250% 31/10/2030	2,258	0.05
EUR	1,900,000	Spain Government Bond 1.300% 31/10/2026	2,554	0.06
EUR	1,580,000	Spain Government Bond 1.400% 30/04/2028	2,162	0.05
EUR	800,000	Spain Government Bond 1.400% 30/07/2028	1,097	0.02
EUR	3,320,000	Spain Government Bond 1.450% 31/10/2027	4,537	0.10
EUR	2,140,000	Spain Government Bond 1.450% 30/04/2029	2,959	0.06
EUR	1,569,000	Spain Government Bond 1.500% 30/04/2027	2,144	0.05
EUR	1,488,000	Spain Government Bond 1.600% 30/04/2025	1,986	0.04
EUR	1,940,000	Spain Government Bond 1.850% 30/07/2035	2,877	0.06
EUR	890,000	Spain Government Bond 1.950% 30/04/2026	1,227	0.03
EUR	1,950,000	Spain Government Bond 1.950% 30/07/2030	2,831	0.06
EUR	2,650,000	Spain Government Bond 2.150% 31/10/2025	3,652	0.08
EUR	1,890,000	Spain Government Bond 2.350% 30/07/2033	2,921	0.06
EUR	1,000,000	Spain Government Bond 2.700% 31/10/2048	1,799	0.04
EUR	2,140,000	Spain Government Bond 2.750% 31/10/2024	2,949	0.06
EUR	1,670,000	Spain Government Bond 2.900% 31/10/2046	3,065	0.07
EUR	1,050,000	Spain Government Bond 3.450% 30/07/2066	2,330	0.05
EUR	1,520,000	Spain Government Bond 3.800% 30/04/2024	2,131	0.05
EUR	650,000	Spain Government Bond 4.200% 31/01/2037	1,267	0.03
EUR	600,000	Spain Government Bond 4.400% 31/10/2023	838	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2020: 2.45%) (cont)				
Government Bonds (cont)				
EUR	743,000	Spain Government Bond 4.650% 30/07/2025	1,124	0.02
EUR	1,550,000	Spain Government Bond 4.700% 30/07/2041	3,400	0.07
EUR	171,000	Spain Government Bond 4.800% 31/01/2024	244	0.00
EUR	930,000	Spain Government Bond 4.900% 30/07/2040	2,059	0.04
EUR	1,330,000	Spain Government Bond 5.150% 31/10/2028	2,307	0.05
EUR	540,000	Spain Government Bond 5.150% 31/10/2044	1,307	0.03
EUR	1,810,000	Spain Government Bond 5.400% 31/01/2023	2,492	0.05
EUR	831,000	Spain Government Bond 5.750% 30/07/2032 [†]	1,672	0.04
EUR	2,200,000	Spain Government Bond 5.850% 31/01/2022	2,880	0.06
EUR	1,710,000	Spain Government Bond 5.900% 30/07/2026	2,833	0.06
Total Spain			112,397	2.44
Supranational (30 June 2020: 1.45%)				
Corporate Bonds				
USD	200,000	Africa Finance Corp 3.125% 16/06/2025	207	0.00
EUR	200,000	African Development Bank 0.250% 21/11/2024	252	0.01
USD	350,000	African Development Bank 0.750% 03/04/2023	354	0.01
EUR	150,000	African Development Bank 0.875% 24/05/2028	200	0.00
USD	50,000	African Development Bank 2.125% 16/11/2022	52	0.00
USD	200,000	African Development Bank 2.375% 23/09/2021	203	0.00
USD	50,000	African Development Bank 3.000% 20/09/2023	54	0.00
EUR	200,000	Asian Development Bank 0.025% 31/01/2030	251	0.01
EUR	100,000	Asian Development Bank 0.350% 16/07/2025	127	0.00
USD	300,000	Asian Development Bank 0.625% 29/04/2025	303	0.01
USD	100,000	Asian Development Bank 0.750% 08/10/2030	97	0.00
GBP	200,000	Asian Development Bank 1.125% 15/12/2025	287	0.01
USD	500,000	Asian Development Bank 1.500% 18/10/2024	522	0.01
USD	1,050,000	Asian Development Bank 1.750% 13/09/2022	1,077	0.02
USD	300,000	Asian Development Bank 1.750% 19/09/2029	320	0.01
USD	200,000	Asian Development Bank 1.875% 24/01/2030	215	0.00
USD	120,000	Asian Development Bank 2.000% 16/02/2022	122	0.00
USD	150,000	Asian Development Bank 2.000% 22/01/2025	160	0.00
USD	100,000	Asian Development Bank 2.000% 24/04/2026	108	0.00
USD	132,000	Asian Development Bank 2.125% 19/03/2025	142	0.00
USD	250,000	Asian Development Bank 2.375% 10/08/2027	276	0.01
USD	500,000	Asian Development Bank 2.500% 02/11/2027	558	0.01
USD	360,000	Asian Development Bank 2.625% 30/01/2024	386	0.01
USD	400,000	Asian Development Bank 2.750% 17/03/2023	422	0.01
USD	200,000	Asian Development Bank 5.820% 16/06/2028	270	0.01
USD	350,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	373	0.01
USD	300,000	Banque Ouest Africaine de Developpement 4.700% 22/10/2031	326	0.01
EUR	200,000	Council Of Europe Development Bank 0.000% 09/04/2027	252	0.01
EUR	50,000	Council Of Europe Development Bank 0.125% 25/05/2023	62	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Supranational (30 June 2020: 1.45%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Council Of Europe Development Bank 0.250% 20/10/2023	200	0.00
EUR	80,000	Council Of Europe Development Bank 0.375% 08/06/2026	103	0.00
GBP	250,000	Council Of Europe Development Bank 0.625% 15/06/2022	345	0.01
EUR	200,000	Council Of Europe Development Bank 0.625% 30/01/2029 [^]	265	0.01
USD	168,000	Council Of Europe Development Bank 2.625% 13/02/2023	177	0.00
EUR	200,000	EUROFIMA 0.100% 20/05/2030	250	0.01
EUR	200,000	EUROFIMA 0.250% 25/04/2023	249	0.01
EUR	100,000	EUROFIMA 4.000% 27/10/2021	127	0.00
USD	300,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	307	0.01
EUR	1,400,000	European Investment Bank 0.000% 16/10/2023	1,745	0.04
EUR	350,000	European Investment Bank 0.000% 25/03/2025	440	0.01
EUR	500,000	European Investment Bank 0.000% 17/06/2027	634	0.01
EUR	200,000	European Investment Bank 0.000% 28/03/2028	254	0.01
EUR	500,000	European Investment Bank 0.000% 15/05/2028	635	0.01
EUR	200,000	European Investment Bank 0.000% 09/09/2030	255	0.01
EUR	900,000	European Investment Bank 0.050% 15/12/2023	1,125	0.02
EUR	400,000	European Investment Bank 0.050% 24/05/2024	501	0.01
EUR	400,000	European Investment Bank 0.050% 16/01/2030	511	0.01
EUR	300,000	European Investment Bank 0.050% 13/10/2034	379	0.01
EUR	310,000	European Investment Bank 0.100% 15/10/2026	395	0.01
EUR	200,000	European Investment Bank 0.125% 15/04/2025	253	0.01
EUR	350,000	European Investment Bank 0.125% 20/06/2029	450	0.01
EUR	619,000	European Investment Bank 0.250% 14/10/2024	784	0.02
EUR	500,000	European Investment Bank 0.375% 16/07/2025	640	0.01
EUR	300,000	European Investment Bank 0.375% 15/05/2026	387	0.01
EUR	400,000	European Investment Bank 0.500% 15/01/2027	522	0.01
EUR	450,000	European Investment Bank 0.625% 22/01/2029	600	0.01
GBP	100,000	European Investment Bank 0.750% 22/07/2027	141	0.00
EUR	600,000	European Investment Bank 0.875% 13/09/2024	776	0.02
EUR	600,000	European Investment Bank 0.875% 14/01/2028	809	0.02
USD	500,000	European Investment Bank 0.875% 17/05/2030	495	0.01
GBP	300,000	European Investment Bank 1.000% 21/09/2026	430	0.01
EUR	650,000	European Investment Bank 1.000% 14/04/2032	916	0.02
EUR	450,000	European Investment Bank 1.000% 14/11/2042	681	0.01
EUR	370,000	European Investment Bank 1.125% 13/04/2033	529	0.01
EUR	200,000	European Investment Bank 1.125% 15/09/2036	292	0.01
USD	400,000	European Investment Bank 1.375% 06/09/2022	408	0.01
USD	200,000	European Investment Bank 1.375% 15/05/2023	206	0.00
GBP	200,000	European Investment Bank 1.375% 07/03/2025	288	0.01
EUR	400,000	European Investment Bank 1.500% 15/11/2047	676	0.01
EUR	500,000	European Investment Bank 1.625% 15/03/2023	643	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2020: 1.45%) (cont)				
Corporate Bonds (cont)				
EUR	50,000	European Investment Bank 1.750% 15/09/2045	86	0.00
USD	308,000	European Investment Bank 1.875% 10/02/2025 [^]	327	0.01
USD	400,000	European Investment Bank 2.250% 15/08/2022	413	0.01
EUR	600,000	European Investment Bank 2.250% 14/10/2022	773	0.02
USD	400,000	European Investment Bank 2.250% 24/06/2024	427	0.01
CAD	500,000	European Investment Bank 2.375% 06/07/2023	412	0.01
USD	144,000	European Investment Bank 2.375% 24/05/2027 [^]	159	0.00
GBP	200,000	European Investment Bank 2.500% 31/10/2022	286	0.01
USD	300,000	European Investment Bank 2.625% 20/05/2022	310	0.01
USD	600,000	European Investment Bank 2.625% 15/03/2024	645	0.01
EUR	400,000	European Investment Bank 2.750% 15/09/2021	501	0.01
EUR	650,000	European Investment Bank 2.750% 15/09/2025	924	0.02
EUR	100,000	European Investment Bank 2.750% 13/09/2030	160	0.00
EUR	150,000	European Investment Bank 2.750% 15/03/2040 [^]	282	0.01
USD	800,000	European Investment Bank 2.875% 15/08/2023	855	0.02
USD	738,000	European Investment Bank 3.250% 29/01/2024	806	0.02
GBP	500,000	European Investment Bank 3.875% 08/06/2037	1,016	0.02
EUR	450,000	European Investment Bank 4.000% 15/04/2030	784	0.02
AUD	500,000	European Investment Bank 4.750% 07/08/2024	446	0.01
USD	150,000	European Investment Bank 4.875% 15/02/2036	221	0.00
GBP	230,000	European Investment Bank 5.625% 07/06/2032	491	0.01
EUR	400,000	European Stability Mechanism 0.000% 14/03/2025	502	0.01
EUR	400,000	European Stability Mechanism 0.100% 31/07/2023	499	0.01
EUR	600,000	European Stability Mechanism 0.125% 22/04/2024	752	0.02
EUR	790,000	European Stability Mechanism 0.750% 15/03/2027	1,045	0.02
EUR	450,000	European Stability Mechanism 0.750% 05/09/2028	603	0.01
EUR	200,000	European Stability Mechanism 1.000% 23/09/2025	263	0.01
EUR	300,000	European Stability Mechanism 1.200% 23/05/2033	432	0.01
USD	400,000	European Stability Mechanism 1.375% 11/09/2024	415	0.01
EUR	450,000	European Stability Mechanism 1.800% 02/11/2046	796	0.02
EUR	130,000	European Stability Mechanism 1.850% 01/12/2055	252	0.01
EUR	126,000	European Union 0.000% 04/11/2025	159	0.00
EUR	550,000	European Union 0.000% 04/10/2030	701	0.02
EUR	856,000	European Union 0.000% 04/07/2035	1,076	0.02
EUR	940,000	European Union 0.100% 04/10/2040	1,187	0.03
EUR	154,000	European Union 0.300% 04/11/2050	204	0.00
EUR	200,000	European Union 0.500% 04/04/2025	257	0.01
EUR	800,000	European Union 0.625% 04/11/2023	1,015	0.02
EUR	200,000	European Union 1.125% 04/04/2036	293	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Supranational (30 June 2020: 1.45%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	European Union 1.250% 04/04/2033	1,315	0.03
EUR	400,000	European Union 1.375% 04/10/2029	572	0.01
EUR	200,000	European Union 1.500% 04/10/2035	306	0.01
EUR	60,000	European Union 3.750% 04/04/2042	132	0.00
GBP	250,000	Inter-American Development Bank 1.250% 15/12/2023	354	0.01
GBP	200,000	Inter-American Development Bank 1.375% 15/12/2024	287	0.01
USD	570,000	Inter-American Development Bank 1.750% 14/04/2022	582	0.01
USD	120,000	Inter-American Development Bank 1.875% 15/03/2021	120	0.00
USD	200,000	Inter-American Development Bank 2.000% 02/06/2026	215	0.00
USD	300,000	Inter-American Development Bank 2.000% 23/07/2026	323	0.01
USD	225,000	Inter-American Development Bank 2.125% 18/01/2022	230	0.00
USD	650,000	Inter-American Development Bank 2.375% 07/07/2027	717	0.02
AUD	100,000	Inter-American Development Bank 2.500% 14/04/2027	85	0.00
USD	500,000	Inter-American Development Bank 2.625% 16/01/2024	535	0.01
USD	400,000	Inter-American Development Bank 3.000% 04/10/2023	430	0.01
USD	500,000	Inter-American Development Bank 4.375% 24/01/2044	746	0.02
EUR	300,000	International Bank for Reconstruction & Development 0.000% 15/01/2027	377	0.01
EUR	400,000	International Bank for Reconstruction & Development 0.000% 21/02/2030	502	0.01
EUR	200,000	International Bank for Reconstruction & Development 0.125% 03/01/2051	244	0.01
EUR	200,000	International Bank for Reconstruction & Development 0.250% 21/05/2029	256	0.01
EUR	100,000	International Bank for Reconstruction & Development 0.250% 10/01/2050	126	0.00
USD	450,000	International Bank for Reconstruction & Development 0.500% 28/10/2025	451	0.01
EUR	300,000	International Bank for Reconstruction & Development 0.500% 16/04/2030	394	0.01
USD	1,000,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	1,009	0.02
EUR	200,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	262	0.01
USD	450,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	439	0.01
USD	400,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	396	0.01
GBP	600,000	International Bank for Reconstruction & Development 1.000% 19/12/2022	837	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2020: 1.45%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	International Bank for Reconstruction & Development 1.000% 21/12/2029	289	0.01
USD	100,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	104	0.00
USD	500,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	525	0.01
USD	1,500,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	1,561	0.03
USD	120,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	129	0.00
CAD	300,000	International Bank for Reconstruction & Development 2.500% 03/08/2023	248	0.01
USD	625,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	669	0.01
USD	600,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	650	0.01
AUD	500,000	International Bank for Reconstruction & Development 2.600% 20/09/2022	402	0.01
USD	900,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	968	0.02
USD	167,000	International Bank for Reconstruction & Development 3.125% 20/11/2025	189	0.00
USD	300,000	International Development Association 0.375% 23/09/2025	299	0.01
GBP	200,000	International Development Association 0.750% 12/12/2024	280	0.01
USD	665,000	International Finance Corp 0.375% 16/07/2025	663	0.01
USD	200,000	International Finance Corp 1.125% 20/07/2021	201	0.00
USD	50,000	International Finance Corp 1.375% 16/10/2024	52	0.00
USD	100,000	International Finance Corp 2.000% 24/10/2022	103	0.00
AUD	400,000	International Finance Corp 2.800% 15/08/2022	322	0.01
AUD	320,000	International Finance Corp 3.150% 26/06/2029	288	0.01
USD	200,000	New Development Bank 0.625% 23/06/2023	201	0.00
EUR	300,000	Nordic Investment Bank 0.000% 30/04/2027	378	0.01
USD	200,000	Nordic Investment Bank 0.375% 19/05/2023	201	0.00
GBP	250,000	Nordic Investment Bank 1.125% 15/12/2022	349	0.01
USD	200,000	Nordic Investment Bank 2.125% 01/02/2022	204	0.00
Government Bonds				
EUR	761,000	European Stability Mechanism 0.500% 05/03/2029	1,005	0.02
EUR	300,000	European Stability Mechanism 1.750% 20/10/2045	519	0.01
Total Supranational			71,617	1.56
Sweden (30 June 2020: 0.69%)				
Corporate Bonds				
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	129	0.00
GBP	100,000	Akelius Residential Property AB 2.375% 15/08/2025	145	0.00
EUR	100,000	Atlas Copco AB 0.625% 30/08/2026	127	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Sweden (30 June 2020: 0.69%) (cont)				
Corporate Bonds (cont)				
SEK	8,000,000	Danske Hypotek AB 1.000% 18/12/2024	1,009	0.02
EUR	100,000	Essity AB 0.625% 28/03/2022	123	0.00
EUR	100,000	Essity AB 1.125% 05/03/2025	128	0.00
EUR	100,000	Fastighets AB Balder 1.125% 29/01/2027	124	0.00
EUR	100,000	Investor AB 1.500% 12/09/2030	139	0.00
EUR	200,000	Lansforsakringar Bank AB 0.125% 19/02/2025	246	0.01
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	125	0.00
EUR	100,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	126	0.00
EUR	500,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	639	0.01
SEK	7,000,000	Nordea Hypotek AB 1.000% 08/04/2022	864	0.02
SEK	3,000,000	Nordea Hypotek AB 1.000% 18/09/2024	378	0.01
SEK	10,000,000	Nordea Hypotek AB 1.000% 17/09/2025	1,267	0.03
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	126	0.00
EUR	200,000	Scania CV AB 0.500% 06/10/2023	248	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	125	0.00
EUR	300,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	376	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	510	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	395	0.01
SEK	6,000,000	Skandinaviska Enskilda Banken AB 1.000% 18/12/2024	757	0.02
SEK	4,000,000	Skandinaviska Enskilda Banken AB 1.500% 15/12/2021	494	0.01
USD	250,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021	253	0.01
EUR	300,000	Stadshypotek AB 0.375% 22/02/2023	374	0.01
EUR	100,000	Stadshypotek AB 0.375% 21/02/2024	126	0.00
EUR	250,000	Stadshypotek AB 0.375% 13/03/2026	319	0.01
EUR	100,000	Stadshypotek AB 0.500% 11/07/2025	128	0.00
SEK	2,000,000	Stadshypotek AB 0.500% 01/06/2026	248	0.01
EUR	100,000	Stadshypotek AB 0.750% 01/11/2027	132	0.00
SEK	6,000,000	Stadshypotek AB 1.000% 03/09/2025	760	0.02
SEK	5,000,000	Stadshypotek AB 1.500% 01/06/2023	631	0.01
SEK	10,000,000	Stadshypotek AB 1.500% 03/12/2024	1,285	0.03
USD	900,000	Svensk Exportkredit AB 0.375% 30/07/2024	900	0.02
USD	462,000	Svensk Exportkredit AB 2.875% 14/03/2023	488	0.01
EUR	200,000	Svenska Handelsbanken AB 0.250% 28/02/2022	247	0.01
EUR	100,000	Svenska Handelsbanken AB 0.375% 03/07/2023	124	0.00
EUR	400,000	Svenska Handelsbanken AB 1.000% 15/04/2025	513	0.01
GBP	100,000	Svenska Handelsbanken AB 1.625% 18/06/2022	140	0.00
USD	250,000	Svenska Handelsbanken AB 2.450% 30/03/2021	251	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2020: 0.69%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	126	0.00
EUR	250,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/06/2029	322	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	127	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	129	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	132	0.00
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB 2.000% 17/06/2026	268	0.01
EUR	350,000	Swedbank AB 0.300% 06/09/2022	432	0.01
USD	200,000	Swedbank AB 2.800% 14/03/2022	206	0.01
EUR	200,000	Swedbank Hypotek AB 0.450% 23/08/2023	251	0.01
SEK	15,000,000	Swedbank Hypotek AB 1.000% 15/06/2022	1,855	0.04
SEK	5,000,000	Swedbank Hypotek AB 1.000% 18/09/2024	630	0.01
SEK	5,000,000	Swedbank Hypotek AB 1.000% 18/06/2025	633	0.01
EUR	200,000	Telia Co AB 1.375% 11/05/2081	248	0.01
EUR	150,000	Telia Co AB 3.000% 07/09/2027	221	0.01
EUR	100,000	Vattenfall AB 5.375% 29/04/2024	145	0.00
GBP	50,000	Vattenfall AB 6.875% 15/04/2039	128	0.00
EUR	200,000	Volvo Treasury AB 1.625% 26/05/2025	261	0.01
Government Bonds				
USD	500,000	Kommuninvest I Sverige AB 0.125% 20/07/2022	499	0.01
SEK	2,000,000	Kommuninvest I Sverige AB 0.750% 22/02/2023	248	0.00
SEK	10,000,000	Kommuninvest I Sverige AB 1.000% 12/11/2026	1,277	0.03
USD	600,000	Kommuninvest I Sverige AB 2.625% 15/09/2022	624	0.01
SEK	5,000,000	Sweden Government Bond 0.125% 12/05/2031	615	0.01
SEK	3,110,000	Sweden Government Bond 0.500% 24/11/2045	383	0.01
SEK	3,925,000	Sweden Government Bond 0.750% 12/05/2028	509	0.01
SEK	4,335,000	Sweden Government Bond 0.750% 12/11/2029	567	0.01
SEK	6,000,000	Sweden Government Bond 1.000% 12/11/2026	783	0.02
SEK	2,675,000	Sweden Government Bond 1.500% 13/11/2023 ¹	343	0.01
SEK	3,405,000	Sweden Government Bond 2.250% 01/06/2032	517	0.01
SEK	5,230,000	Sweden Government Bond 2.500% 12/05/2025	715	0.02
SEK	13,945,000	Sweden Government Bond 3.500% 01/06/2022	1,791	0.04
SEK	2,100,000	Sweden Government Bond 3.500% 30/03/2039	400	0.01
EUR	400,000	Sweden Government International Bond 0.125% 24/04/2023	498	0.01
Total Sweden			31,402	0.68
Switzerland (30 June 2020: 0.57%)				
Corporate Bonds				
USD	500,000	Credit Suisse AG 1.000% 05/05/2023	508	0.01
USD	500,000	Credit Suisse AG 2.950% 09/04/2025	548	0.01
EUR	200,000	Credit Suisse Group AG 1.000% 24/06/2027	255	0.01
EUR	640,000	Credit Suisse Group AG 1.250% 17/07/2025	815	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
Switzerland (30 June 2020: 0.57%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Credit Suisse Group AG 2.750% 08/08/2025	149	0.00
USD	250,000	Credit Suisse Group AG 2.997% 14/12/2023	261	0.01
USD	250,000	Credit Suisse Group AG 3.869% 12/01/2029	283	0.01
USD	400,000	Credit Suisse Group AG 4.194% 01/04/2031	471	0.01
USD	250,000	Credit Suisse Group AG 4.282% 09/01/2028	290	0.01
USD	250,000	Credit Suisse Group AG 4.875% 15/05/2045	349	0.01
CHF	100,000	Credit Suisse Schweiz AG 0.000% 31/10/2030	114	0.00
CHF	450,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 16/05/2023	516	0.01
CHF	2,300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 29/07/2024	2,648	0.06
CHF	1,760,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 15/06/2027	2,037	0.04
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/02/2030	461	0.01
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 18/01/2027	470	0.01
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 15/04/2030	354	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 26/04/2034	236	0.01
CHF	500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.500% 21/01/2028	639	0.01
CHF	1,600,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 14/06/2024	1,842	0.04
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 27/01/2027	1,273	0.03
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 15/03/2030	231	0.00
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 02/09/2031	465	0.01
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 23/03/2032	466	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 23/04/2032	233	0.00
EUR	300,000	UBS AG 0.250% 10/01/2022	369	0.01
EUR	400,000	UBS Group AG 0.250% 29/01/2026	493	0.01
USD	200,000	UBS Group AG 1.008% 30/07/2024	202	0.00
EUR	200,000	UBS Group AG 1.250% 17/04/2025	255	0.01
EUR	200,000	UBS Group AG 1.500% 30/11/2024	256	0.01
USD	200,000	UBS Group AG 3.126% 13/08/2030	224	0.00
USD	400,000	UBS Group AG 3.491% 23/05/2023	416	0.01
USD	200,000	UBS Group AG 4.125% 24/09/2025	229	0.00
USD	200,000	UBS Group AG 4.253% 23/03/2028	234	0.00
CHF	300,000	Valiant Bank AG 0.000% 31/07/2029	342	0.01
Government Bonds				
CHF	2,960,000	Swiss Confederation Government Bond 0.000% 22/06/2029	3,525	0.08
CHF	2,230,000	Swiss Confederation Government Bond 0.000% 26/06/2034	2,664	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (30 June 2020: 0.57%) (cont)				
Government Bonds (cont)				
CHF	2,060,000	Swiss Confederation Government Bond 0.000% 24/07/2039	2,477	0.05
Total Switzerland			27,600	0.60
Thailand (30 June 2020: 0.33%)				
Corporate Bonds				
USD	200,000	Bangkok Bank PCL 4.450% 19/09/2028	232	0.01
USD	200,000	PTTEP Treasury Center Co Ltd 3.903% 06/12/2059	224	0.00
USD	200,000	Thaioil Treasury Center Co Ltd 2.500% 18/06/2030	199	0.00
USD	200,000	Thaioil Treasury Center Co Ltd 4.625% 20/11/2028	233	0.01
Government Bonds				
THB	40,000,000	Thailand Government Bond 1.450% 17/12/2024	1,383	0.03
THB	20,000,000	Thailand Government Bond 1.600% 17/12/2029	694	0.02
THB	7,000,000	Thailand Government Bond 1.600% 17/06/2035	238	0.01
THB	12,660,000	Thailand Government Bond 1.875% 17/06/2049	414	0.01
THB	16,000,000	Thailand Government Bond 2.000% 17/12/2022	551	0.01
THB	31,000,000	Thailand Government Bond 2.125% 17/12/2026	1,119	0.02
THB	17,000,000	Thailand Government Bond 2.875% 17/12/2028	647	0.01
THB	29,000,000	Thailand Government Bond 2.875% 17/06/2046	1,151	0.03
THB	35,000,000	Thailand Government Bond 3.300% 17/06/2038	1,453	0.03
THB	5,000,000	Thailand Government Bond 3.400% 17/06/2036	209	0.00
THB	7,000,000	Thailand Government Bond 3.600% 17/06/2067	313	0.01
THB	10,000,000	Thailand Government Bond 3.625% 16/06/2023	360	0.01
THB	28,000,000	Thailand Government Bond 3.650% 17/12/2021	964	0.02
THB	15,100,000	Thailand Government Bond 3.775% 25/06/2032	630	0.01
THB	6,500,000	Thailand Government Bond 3.800% 14/06/2041	295	0.01
THB	14,000,000	Thailand Government Bond 3.850% 12/12/2025	541	0.01
THB	50,000,000	Thailand Government Bond 4.260% 12/12/2037	2,213	0.05
THB	2,000,000	Thailand Government Bond 4.850% 17/06/2061	109	0.00
THB	15,000,000	Thailand Government Bond 4.875% 22/06/2029	650	0.01
Total Thailand			14,822	0.32
United Arab Emirates (30 June 2020: 0.10%)				
Corporate Bonds				
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	231	0.00
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	249	0.01
USD	200,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	214	0.00
USD	250,000	Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021	253	0.01
USD	400,000	Abu Dhabi National Energy Co PJSC 4.375% 23/04/2025 ^a	453	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC 4.875% 23/04/2030	249	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United Arab Emirates (30 June 2020: 0.10%) (cont)				
Corporate Bonds (cont)				
USD	200,000	DP World Plc 4.700% 30/09/2049	231	0.00
EUR	107,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	149	0.00
USD	300,000	Nbk Tier 2 Ltd 2.500% 24/11/2030	305	0.01
USD	200,000	Tabreed Sukuk Spc Ltd 5.500% 31/10/2025	234	0.01
Government Bonds				
USD	200,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	200	0.00
USD	300,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	310	0.01
USD	800,000	Abu Dhabi Government International Bond 3.125% 11/10/2027*	897	0.02
USD	400,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	429	0.01
USD	400,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	489	0.01
USD	200,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	252	0.01
USD	200,000	Finance Department Government of Sharjah 4.000% 28/07/2050	204	0.00
Total United Arab Emirates			5,349	0.12
United Kingdom (30 June 2020: 4.85%)				
Corporate Bonds				
GBP	100,000	3i Group Plc 3.750% 05/06/2040	159	0.00
GBP	100,000	Affinity Sutton Capital Markets Plc 5.981% 17/09/2038	235	0.01
GBP	100,000	Affordable Housing Finance Plc 2.893% 11/08/2043	189	0.00
GBP	200,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	315	0.01
EUR	190,000	Anglo American Capital Plc 1.625% 18/09/2025	247	0.01
USD	200,000	Anglo American Capital Plc 3.950% 10/09/2050	225	0.01
USD	200,000	Anglo American Capital Plc 4.500% 15/03/2028	234	0.01
GBP	200,000	Annington Funding Plc 3.184% 12/07/2029	310	0.01
GBP	80,000	Arqiva Financing Plc 4.882% 31/12/2032	128	0.00
EUR	200,000	AstraZeneca Plc 1.250% 12/05/2028	265	0.01
USD	200,000	AstraZeneca Plc 3.125% 12/06/2027	225	0.01
USD	300,000	AstraZeneca Plc 3.375% 16/11/2025	337	0.01
USD	350,000	AstraZeneca Plc 4.375% 17/08/2048	471	0.01
EUR	200,000	Aviva Plc 3.375% 04/12/2045	272	0.01
GBP	100,000	Aviva Plc 4.000% 03/06/2055	158	0.00
GBP	100,000	Aviva Plc 4.375% 12/09/2049	159	0.00
USD	200,000	BAE Systems Plc 1.900% 15/02/2031	202	0.00
GBP	150,000	BAE Systems Plc 4.125% 08/06/2022	216	0.00
GBP	200,000	Barclays Bank Plc 10.000% 21/05/2021	282	0.01
EUR	200,000	Barclays Bank UK Plc 4.250% 02/03/2022	258	0.01
EUR	200,000	Barclays Plc 0.625% 14/11/2023	248	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 4.85%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Barclays Plc 1.375% 24/01/2026	385	0.01
GBP	150,000	Barclays Plc 3.000% 08/05/2026	224	0.01
GBP	150,000	Barclays Plc 3.250% 12/02/2027	228	0.01
EUR	200,000	Barclays Plc 3.375% 02/04/2025	270	0.01
USD	400,000	Barclays Plc 3.650% 16/03/2025	442	0.01
GBP	100,000	Barclays Plc 3.750% 22/11/2030	150	0.00
USD	250,000	Barclays Plc 4.337% 10/01/2028	287	0.01
USD	219,000	Barclays Plc 4.338% 16/05/2024	237	0.01
USD	200,000	Barclays Plc 4.950% 10/01/2047	273	0.01
USD	200,000	Barclays Plc 4.972% 16/05/2029	241	0.01
USD	400,000	Barclays Plc 5.088% 20/06/2030	480	0.01
EUR	200,000	BAT International Finance Plc 0.875% 13/10/2023	250	0.01
EUR	200,000	BAT International Finance Plc 1.250% 13/03/2027	254	0.01
USD	300,000	BAT International Finance Plc 1.668% 25/03/2026	308	0.01
GBP	100,000	BAT International Finance Plc 2.250% 09/09/2052	115	0.00
EUR	100,000	BAT International Finance Plc 3.125% 06/03/2029	144	0.00
USD	200,000	BAT International Finance Plc 3.950% 15/06/2025	225	0.01
GBP	50,000	BAT International Finance Plc 5.750% 05/07/2040	95	0.00
GBP	100,000	BAT International Finance Plc 7.250% 12/03/2024	164	0.00
EUR	100,000	BG Energy Capital Plc 2.250% 21/11/2029	143	0.00
GBP	100,000	BG Energy Capital Plc 5.125% 01/12/2025	168	0.00
GBP	100,000	Blend Funding Plc 3.459% 21/09/2047	183	0.00
EUR	203,000	BP Capital Markets Plc 0.900% 03/07/2024	257	0.01
EUR	150,000	BP Capital Markets Plc 1.117% 25/01/2024	190	0.00
EUR	200,000	BP Capital Markets Plc 1.231% 08/05/2031	265	0.01
EUR	100,000	BP Capital Markets Plc 1.373% 03/03/2022	125	0.00
EUR	100,000	BP Capital Markets Plc 1.526% 26/09/2022	126	0.00
EUR	200,000	BP Capital Markets Plc 1.573% 16/02/2027	266	0.01
GBP	100,000	BP Capital Markets Plc 2.274% 03/07/2026	149	0.00
EUR	200,000	BP Capital Markets Plc 2.519% 07/04/2028	285	0.01
EUR	100,000	BP Capital Markets Plc 2.822% 07/04/2032	155	0.00
EUR	160,000	BP Capital Markets Plc 2.972% 27/02/2026	225	0.01
EUR	200,000	BP Capital Markets Plc 3.250%#	261	0.01
USD	300,000	BP Capital Markets Plc 3.279% 19/09/2027	338	0.01
EUR	200,000	BP Capital Markets Plc 3.625%#	268	0.01
GBP	200,000	BP Capital Markets Plc 4.250%#	294	0.01
EUR	650,000	British Telecommunications Plc 0.500% 23/06/2022	802	0.02
EUR	140,000	British Telecommunications Plc 1.750% 10/03/2026	186	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United Kingdom (30 June 2020: 4.85%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	138	0.00
GBP	100,000	British Telecommunications Plc 3.125% 21/11/2031	158	0.00
USD	200,000	British Telecommunications Plc 5.125% 04/12/2028	246	0.01
GBP	50,000	British Telecommunications Plc 6.375% 23/06/2037	108	0.00
USD	100,000	British Telecommunications Plc 9.625% 15/12/2030	166	0.00
GBP	100,000	Bunzl Finance Plc 2.250% 11/06/2025	146	0.00
GBP	100,000	BUPA Finance Plc 2.000% 05/04/2024	143	0.00
GBP	100,000	BUPA Finance Plc 4.125% 14/06/2035	159	0.00
GBP	100,000	Cadent Finance Plc 2.625% 22/09/2038	156	0.00
GBP	100,000	Cadent Finance Plc 2.750% 22/09/2046	158	0.00
GBP	100,000	Centrica Plc 4.375% 13/03/2029	170	0.00
GBP	100,000	Centrica Plc 7.000% 19/09/2033	225	0.01
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge 2.350% 27/06/2078	222	0.01
EUR	200,000	Channel Link Enterprises Finance Plc 1.761% 30/06/2050	243	0.01
GBP	100,000	Clarion Funding Plc 1.875% 22/01/2035	147	0.00
GBP	100,000	Close Brothers Finance Plc 1.625% 03/12/2030	139	0.00
EUR	100,000	Clydesdale Bank Plc 0.010% 22/09/2026	124	0.00
EUR	250,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	318	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	139	0.00
GBP	100,000	Coventry Building Society 1.000% 21/09/2025	138	0.00
USD	200,000	Diageo Capital Plc 2.375% 24/10/2029	215	0.00
USD	400,000	Diageo Capital Plc 3.500% 18/09/2023	432	0.01
USD	100,000	Diageo Capital Plc 5.875% 30/09/2036	145	0.00
EUR	100,000	Diageo Finance Plc 0.250% 22/10/2021	123	0.00
EUR	259,000	Diageo Finance Plc 0.500% 19/06/2024	324	0.01
EUR	100,000	Diageo Finance Plc 1.875% 27/03/2027	136	0.00
EUR	100,000	Diageo Finance Plc 2.500% 27/03/2032	150	0.00
GBP	200,000	Eversholt Funding Plc 6.697% 22/02/2035	367	0.01
GBP	100,000	Experian Finance Plc 2.125% 27/09/2024	145	0.00
USD	200,000	Experian Finance Plc 2.750% 08/03/2030	218	0.01
USD	200,000	Ferguson Finance Plc 3.250% 02/06/2030	223	0.01
GBP	150,000	Firstgroup Plc 8.750% 08/04/2021	209	0.00
GBP	100,000	Genfinance II Plc 6.064% 21/12/2039	227	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	131	0.00
EUR	200,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	281	0.01
GBP	70,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	145	0.00
GBP	200,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	464	0.01
GBP	100,000	Guinness Partnership Ltd 2.000% 22/04/2055	155	0.00
GBP	100,000	HSBC Bank Plc 4.750% 24/03/2046	193	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 4.85%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	HSBC Bank Plc 5.375% 04/11/2030	330	0.01
EUR	370,000	HSBC Holdings Plc 0.875% 06/09/2024	469	0.01
USD	300,000	HSBC Holdings Plc 1.589% 24/05/2027	305	0.01
GBP	200,000	HSBC Holdings Plc 2.256% 13/11/2026	291	0.01
EUR	200,000	HSBC Holdings Plc 2.500% 15/03/2027	282	0.01
USD	200,000	HSBC Holdings Plc 2.633% 07/11/2025	213	0.00
USD	300,000	HSBC Holdings Plc 2.848% 04/06/2031	322	0.01
EUR	200,000	HSBC Holdings Plc 3.000% 30/06/2025	274	0.01
GBP	200,000	HSBC Holdings Plc 3.000% 29/05/2030	312	0.01
CAD	200,000	HSBC Holdings Plc 3.196% 05/12/2023	168	0.00
USD	215,000	HSBC Holdings Plc 3.262% 13/03/2023	222	0.01
USD	300,000	HSBC Holdings Plc 3.803% 11/03/2025	328	0.01
USD	200,000	HSBC Holdings Plc 3.950% 18/05/2024	216	0.00
USD	200,000	HSBC Holdings Plc 3.973% 22/05/2030	231	0.01
USD	250,000	HSBC Holdings Plc 4.300% 08/03/2026	289	0.01
USD	800,000	HSBC Holdings Plc 4.375% 23/11/2026	924	0.02
USD	300,000	HSBC Holdings Plc 4.583% 19/06/2029	355	0.01
USD	500,000	HSBC Holdings Plc 4.950% 31/03/2030	626	0.01
USD	200,000	HSBC Holdings Plc 6.500% 02/05/2036	289	0.01
GBP	100,000	HSBC Holdings Plc 6.750% 11/09/2028	185	0.00
USD	300,000	HSBC Holdings Plc 6.800% 01/06/2038	456	0.01
GBP	100,000	HSBC Holdings Plc 7.000% 07/04/2038	217	0.01
USD	50,000	HSBC Holdings Plc 7.625% 17/05/2032	73	0.00
GBP	100,000	Hyde Housing Association Ltd 1.750% 18/08/2055	137	0.00
EUR	200,000	Imperial Brands Finance Plc 1.375% 27/01/2025	255	0.01
USD	200,000	Imperial Brands Finance Plc 3.500% 26/07/2026	221	0.01
USD	200,000	Imperial Brands Finance Plc 3.875% 26/07/2029	225	0.01
GBP	100,000	Imperial Brands Finance Plc 5.500% 28/09/2026	167	0.00
USD	90,000	Invesco Finance Plc 4.000% 30/01/2024	99	0.00
GBP	100,000	Investec Bank Plc 4.250% 24/07/2028	142	0.00
GBP	100,000	Land Securities Capital Markets Plc 2.750% 22/09/2057	168	0.00
GBP	200,000	LCR Finance Plc 4.500% 07/12/2028	360	0.01
GBP	100,000	Legal & General Group Plc 3.750% 26/11/2049	149	0.00
GBP	100,000	Legal & General Group Plc 4.500% 01/11/2050	158	0.00
USD	300,000	Legal & General Group Plc 5.250% 21/03/2047	333	0.01
GBP	100,000	Legal & General Group Plc 5.375% 27/10/2045	160	0.00
GBP	100,000	Liberty Living Finance Plc 3.375% 28/11/2029	152	0.00
EUR	200,000	Lloyds Bank Plc 0.250% 25/03/2024	250	0.01
EUR	300,000	Lloyds Bank Plc 0.500% 11/04/2023	375	0.01
EUR	200,000	Lloyds Bank Plc 0.625% 26/03/2025	255	0.01
GBP	200,000	Lloyds Bank Plc 6.000% 08/02/2029	391	0.01
GBP	100,000	Lloyds Bank Plc 7.500% 15/04/2024	167	0.00
EUR	200,000	Lloyds Banking Group Plc 0.500% 12/11/2025	248	0.01
EUR	300,000	Lloyds Banking Group Plc 1.000% 09/11/2023	378	0.01
EUR	150,000	Lloyds Banking Group Plc 1.750% 07/09/2028	189	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United Kingdom (30 June 2020: 4.85%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Lloyds Banking Group Plc 1.875% 15/01/2026	283	0.01
GBP	166,000	Lloyds Banking Group Plc 2.707% 03/12/2035	238	0.01
USD	300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	313	0.01
EUR	300,000	Lloyds Banking Group Plc 3.500% 01/04/2026	417	0.01
USD	500,000	Lloyds Banking Group Plc 3.750% 11/01/2027	568	0.01
AUD	200,000	Lloyds Banking Group Plc 4.250% 22/11/2027	174	0.00
USD	200,000	Lloyds Banking Group Plc 4.344% 09/01/2048	247	0.01
USD	200,000	Lloyds Banking Group Plc 4.375% 22/03/2028	237	0.01
USD	200,000	Lloyds Banking Group Plc 4.550% 16/08/2028 [*]	241	0.01
USD	266,000	Lloyds Banking Group Plc 4.582% 10/12/2025	304	0.01
USD	268,000	Lloyds Banking Group Plc 4.650% 24/03/2026	309	0.01
GBP	100,000	London & Quadrant Housing Trust 3.125% 28/02/2053	181	0.00
GBP	100,000	London & Quadrant Housing Trust 4.625% 05/12/2033	189	0.00
GBP	200,000	London Power Networks Plc 2.625% 01/03/2029	309	0.01
EUR	100,000	London Stock Exchange Group Plc 1.750% 06/12/2027	135	0.00
GBP	100,000	M&G Plc 5.625% 20/10/2051	164	0.00
GBP	100,000	M&G Plc 6.250% 20/10/2068	180	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P' 4.750% 31/03/2034	176	0.00
GBP	33,069	Meadowhall Finance Plc 4.986% 12/01/2032	53	0.00
EUR	100,000	Mondi Finance Plc 1.500% 15/04/2024	128	0.00
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026	132	0.00
GBP	100,000	Morhomes Plc 3.400% 19/02/2038	160	0.00
GBP	100,000	Motability Operations Group Plc 2.375% 03/07/2039	162	0.00
GBP	150,000	Motability Operations Group Plc 3.750% 16/07/2026	242	0.01
GBP	100,000	National Express Group Plc 2.375% 20/11/2028	143	0.00
GBP	200,000	National Grid Gas Plc 1.375% 07/02/2031	284	0.01
EUR	100,000	Nationwide Building Society 0.625% 25/03/2027	130	0.00
EUR	500,000	Nationwide Building Society 0.750% 26/10/2022	625	0.01
EUR	100,000	Nationwide Building Society 1.250% 03/03/2025	129	0.00
EUR	300,000	Nationwide Building Society 1.500% 08/03/2026	389	0.01
EUR	100,000	Nationwide Building Society 2.250% 25/06/2029	148	0.00
USD	200,000	Nationwide Building Society 3.900% 21/07/2025	226	0.01
USD	200,000	Nationwide Building Society 3.960% 18/07/2030	233	0.01
USD	250,000	Nationwide Building Society 4.125% 18/10/2032	274	0.01
EUR	400,000	Natwest Group Plc 1.750% 02/03/2026	519	0.01
EUR	200,000	Natwest Group Plc 2.500% 22/03/2023	258	0.01
GBP	150,000	Natwest Group Plc 2.875% 19/09/2026	223	0.01
USD	200,000	Natwest Group Plc 3.032% 28/11/2035	207	0.00
GBP	100,000	Natwest Group Plc 3.622% 14/08/2030	147	0.00
USD	200,000	Natwest Group Plc 3.875% 12/09/2023	217	0.00
USD	200,000	Natwest Group Plc 4.269% 22/03/2025	221	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 4.85%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Natwest Group Plc 4.445% 08/05/2030	357	0.01
USD	200,000	Natwest Group Plc 4.519% 25/06/2024	218	0.01
USD	300,000	Natwest Group Plc 4.892% 18/05/2029	361	0.01
USD	100,000	Natwest Group Plc 5.125% 28/05/2024	112	0.00
USD	100,000	Natwest Group Plc 6.000% 19/12/2023	114	0.00
GBP	150,000	Network Rail Infrastructure Finance Plc 4.375% 09/12/2030	283	0.01
GBP	100,000	Next Group Plc 3.000% 26/08/2025	148	0.00
EUR	100,000	NGG Finance Plc 2.125% 05/09/2082	126	0.00
GBP	100,000	NGG Finance Plc 5.625% 18/06/2073	157	0.00
GBP	100,000	NIE Finance Plc 6.375% 02/06/2026	178	0.00
GBP	50,000	Northern Gas Networks Finance Plc 4.875% 30/06/2027	86	0.00
GBP	50,000	Northern Powergrid Holdings Co 7.250% 15/12/2022	77	0.00
GBP	100,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	144	0.00
GBP	50,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	103	0.00
GBP	100,000	Notting Hill Genesis 3.750% 20/12/2032	169	0.00
GBP	100,000	Orbit Capital Plc 3.375% 14/06/2048	182	0.00
GBP	100,000	Peabody Capital No 2 Plc 3.250% 14/09/2048	182	0.00
GBP	100,000	Pension Insurance Corp Plc 5.625% 20/09/2030	173	0.00
EUR	100,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	140	0.00
USD	300,000	Phoenix Group Holdings Plc 5.375% 06/07/2027 [*]	341	0.01
GBP	100,000	Phoenix Group Holdings Plc 5.625% 28/04/2031	168	0.00
GBP	100,000	Places For People Treasury Plc 2.875% 17/08/2026	150	0.00
GBP	200,000	Prs Finance Plc 2.000% 23/01/2029	303	0.01
GBP	100,000	Prudential Plc 6.125% 19/12/2031	196	0.00
GBP	100,000	Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032	148	0.00
USD	300,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	309	0.01
USD	200,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	223	0.01
EUR	200,000	Rentokil Initial Plc 0.500% 14/10/2028	247	0.01
GBP	100,000	RL Finance Bonds NO 4 Plc 4.875% 07/10/2049	160	0.00
GBP	100,000	Rothsay Life Plc 3.375% 12/07/2026	146	0.00
USD	250,000	Royalty Pharma Plc 3.300% 02/09/2040	263	0.01
GBP	100,000	Sanctuary Capital Plc 2.375% 14/04/2050	161	0.00
GBP	100,000	Santander UK Group Holdings Plc 2.920% 08/05/2026	147	0.00
USD	200,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	225	0.01
USD	200,000	Santander UK Group Holdings Plc 4.750% 15/09/2025	223	0.01
EUR	200,000	Santander UK Plc 0.050% 12/01/2027	249	0.01
EUR	200,000	Santander UK Plc 0.100% 12/05/2024	249	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United Kingdom (30 June 2020: 4.85%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Santander UK Plc 0.375% 20/09/2023	375	0.01
EUR	400,000	Santander UK Plc 1.125% 14/01/2022	497	0.01
USD	200,000	Santander UK Plc 2.875% 18/06/2024 [^]	214	0.00
USD	100,000	Santander UK Plc 4.000% 13/03/2024	111	0.00
GBP	200,000	Santander UK Plc 5.750% 02/03/2026	349	0.01
GBP	100,000	Scottish Widows Ltd 5.500% 16/06/2023	151	0.00
GBP	100,000	Scottish Widows Ltd 7.000% 16/06/2043	208	0.00
GBP	100,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	140	0.00
GBP	100,000	Severn Trent Utilities Finance Plc 2.000% 02/06/2040	149	0.00
EUR	300,000	Sky Ltd 2.250% 17/11/2025	409	0.01
EUR	150,000	Sky Ltd 2.500% 15/09/2026	210	0.00
GBP	200,000	Sky Ltd 4.000% 26/11/2029	346	0.01
USD	100,000	Smith & Nephew Plc 2.032% 14/10/2030	102	0.00
EUR	100,000	Smiths Group Plc 2.000% 23/02/2027	133	0.00
GBP	200,000	Southern Gas Networks Plc 4.875% 05/10/2023	306	0.01
EUR	100,000	SSE Plc 0.875% 06/09/2025	127	0.00
EUR	150,000	SSE Plc 3.125% [#]	195	0.00
GBP	250,000	SSE Plc 8.375% 20/11/2028	531	0.01
EUR	150,000	Standard Chartered Plc 0.750% 03/10/2023	186	0.00
EUR	100,000	Standard Chartered Plc 2.500% 09/09/2030	131	0.00
USD	200,000	Standard Chartered Plc 3.265% 18/02/2036	209	0.00
USD	200,000	Standard Chartered Plc 3.516% 12/02/2030	210	0.00
EUR	300,000	Standard Chartered Plc 3.625% 23/11/2022	390	0.01
USD	300,000	Standard Chartered Plc 3.785% 21/05/2025	326	0.01
USD	250,000	Standard Chartered Plc 4.300% 19/02/2027	278	0.01
USD	500,000	Standard Chartered Plc 4.644% 01/04/2031	605	0.01
USD	200,000	Standard Chartered Plc 4.866% 15/03/2033	226	0.01
EUR	100,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	137	0.00
EUR	200,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	252	0.01
GBP	250,000	Tesco Corporate Treasury Services Plc 2.500% 02/05/2025 [^]	366	0.01
GBP	470,886	Tesco Property Finance 6 Plc 5.411% 13/07/2044	869	0.02
GBP	100,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	158	0.00
GBP	100,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	204	0.00
GBP	100,000	Thames Water Utilities Finance Plc 5.500% 11/02/2041	221	0.01
GBP	100,000	THFC Funding No 3 Plc 5.200% 11/10/2043	223	0.01
GBP	100,000	TP ICAP Plc 5.250% 29/05/2026	155	0.00
GBP	100,000	Transport for London 2.125% 24/04/2025	147	0.00
GBP	100,000	Transport for London 3.625% 15/05/2045	195	0.00
GBP	100,000	Transport for London 4.000% 12/09/2033	184	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 4.85%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Tritax Big Box REIT Plc 2.625% 14/12/2026	151	0.00
GBP	100,000	Unilever Plc 1.500% 22/07/2026	145	0.00
EUR	200,000	Unilever Plc 1.500% 11/06/2039	291	0.01
GBP	100,000	United Utilities Water Finance Plc 2.625% 12/02/2031	159	0.00
GBP	100,000	University of Oxford 2.544% 08/12/2117	215	0.00
EUR	100,000	Virgin Money UK Plc 2.875% 24/06/2025	130	0.00
GBP	100,000	Virgin Money UK Plc 3.125% 22/06/2025	142	0.00
GBP	100,000	Virgin Money UK Plc 4.000% 25/09/2026	150	0.00
EUR	300,000	Vodafone Group Plc 1.625% 24/11/2030	410	0.01
EUR	150,000	Vodafone Group Plc 1.875% 11/09/2025	199	0.00
EUR	220,000	Vodafone Group Plc 2.200% 25/08/2026	302	0.01
EUR	100,000	Vodafone Group Plc 2.875% 20/11/2037	157	0.00
GBP	100,000	Vodafone Group Plc 3.000% 12/08/2056	159	0.00
GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	169	0.00
USD	250,000	Vodafone Group Plc 4.125% 30/05/2025	286	0.01
USD	150,000	Vodafone Group Plc 4.250% 17/09/2050	185	0.00
USD	150,000	Vodafone Group Plc 4.375% 30/05/2028	180	0.00
EUR	250,000	Vodafone Group Plc 4.650% 20/01/2022	321	0.01
USD	200,000	Vodafone Group Plc 4.875% 19/06/2049	266	0.01
USD	200,000	Vodafone Group Plc 5.250% 30/05/2048	278	0.01
USD	50,000	Vodafone Group Plc 6.150% 27/02/2037	72	0.00
USD	195,000	Vodafone Group Plc 6.250% 30/11/2032	272	0.01
GBP	100,000	Wales & West Utilities Finance Plc 1.875% 28/05/2041	146	0.00
GBP	100,000	Wellcome Trust Ltd 2.517% 07/02/2118	221	0.01
GBP	200,000	Wessex Water Services Finance Plc 1.500% 17/09/2029	284	0.01
GBP	200,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	300	0.01
GBP	200,000	Western Power Distribution South Wales Plc 1.625% 07/10/2035	281	0.01
GBP	100,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	202	0.00
GBP	200,000	Wm Morrison Supermarkets Plc 2.500% 01/10/2031	303	0.01
USD	140,000	WPP Finance 2010 3.625% 07/09/2022	147	0.00
EUR	200,000	WPP Finance 2016 1.375% 20/03/2025 [^]	258	0.01
EUR	200,000	Yorkshire Building Society 0.125% 08/05/2024	249	0.01
GBP	100,000	Yorkshire Building Society 3.500% 21/04/2026	155	0.00
GBP	100,000	Yorkshire Water Finance Plc 3.625% 01/08/2029	164	0.00
Government Bonds				
GBP	2,350,000	United Kingdom Gilt 0.125% 31/01/2023	3,226	0.07
GBP	2,040,000	United Kingdom Gilt 0.125% 31/01/2024	2,804	0.06
GBP	6,330,000	United Kingdom Gilt 0.125% 30/01/2026	8,724	0.19
GBP	2,980,000	United Kingdom Gilt 0.125% 31/01/2028	4,092	0.09
GBP	3,810,000	United Kingdom Gilt 0.375% 22/10/2030	5,293	0.11
GBP	1,400,000	United Kingdom Gilt 0.500% 22/07/2022 [^]	1,933	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United Kingdom (30 June 2020: 4.85%) (cont)				
Government Bonds (cont)				
GBP	1,070,000	United Kingdom Gilt 0.500% 22/10/2061 [^]	1,381	0.03
GBP	1,820,000	United Kingdom Gilt 0.625% 07/06/2025	2,567	0.06
GBP	380,000	United Kingdom Gilt 0.625% 31/07/2035	528	0.01
GBP	1,870,000	United Kingdom Gilt 0.625% 22/10/2050	2,477	0.05
GBP	2,500,000	United Kingdom Gilt 0.750% 22/07/2023 [^]	3,494	0.08
GBP	2,460,000	United Kingdom Gilt 0.875% 22/10/2029 [^]	3,579	0.08
GBP	920,000	United Kingdom Gilt 1.000% 22/04/2024 [^]	1,304	0.03
GBP	2,050,000	United Kingdom Gilt 1.250% 22/07/2027 [^]	3,029	0.07
GBP	1,130,000	United Kingdom Gilt 1.250% 22/10/2041	1,715	0.04
GBP	1,310,000	United Kingdom Gilt 1.500% 22/07/2026 [^]	1,946	0.04
GBP	2,110,000	United Kingdom Gilt 1.500% 22/07/2047	3,414	0.07
GBP	3,988,000	United Kingdom Gilt 1.625% 22/10/2028 [^]	6,119	0.13
GBP	1,550,000	United Kingdom Gilt 1.625% 22/10/2054	2,695	0.06
GBP	1,040,000	United Kingdom Gilt 1.625% 22/10/2071 [^]	2,089	0.05
GBP	3,440,000	United Kingdom Gilt 1.750% 07/09/2022 [^]	4,854	0.11
GBP	2,820,000	United Kingdom Gilt 1.750% 07/09/2037	4,576	0.10
GBP	1,840,000	United Kingdom Gilt 1.750% 22/01/2049 [^]	3,164	0.07
GBP	2,010,000	United Kingdom Gilt 1.750% 22/07/2057	3,696	0.08
GBP	3,650,000	United Kingdom Gilt 2.250% 07/09/2023 [^]	5,306	0.11
GBP	1,330,000	United Kingdom Gilt 2.500% 22/07/2065	3,114	0.07
GBP	2,750,000	United Kingdom Gilt 2.750% 07/09/2024 [^]	4,154	0.09
GBP	2,330,000	United Kingdom Gilt 3.250% 22/01/2044	4,904	0.11
GBP	2,170,000	United Kingdom Gilt 3.500% 22/01/2045	4,784	0.10
GBP	1,290,000	United Kingdom Gilt 3.500% 22/07/2068	3,834	0.08
GBP	1,530,000	United Kingdom Gilt 3.750% 22/07/2052	3,884	0.08
GBP	1,600,000	United Kingdom Gilt 4.000% 07/03/2022 [^]	2,294	0.05
GBP	1,530,000	United Kingdom Gilt 4.000% 22/01/2060	4,489	0.10
GBP	1,130,000	United Kingdom Gilt 4.250% 07/12/2027	1,999	0.04
GBP	2,480,000	United Kingdom Gilt 4.250% 07/06/2032 [^]	4,897	0.11
GBP	1,600,000	United Kingdom Gilt 4.250% 07/03/2036	3,392	0.07
GBP	2,220,000	United Kingdom Gilt 4.250% 07/09/2039	4,995	0.11
GBP	1,870,000	United Kingdom Gilt 4.250% 07/12/2040	4,284	0.09
GBP	1,310,000	United Kingdom Gilt 4.250% 07/12/2046	3,280	0.07
GBP	1,330,000	United Kingdom Gilt 4.250% 07/12/2049	3,492	0.08
GBP	1,770,000	United Kingdom Gilt 4.250% 07/12/2055	5,084	0.11
GBP	2,550,000	United Kingdom Gilt 4.500% 07/09/2034	5,390	0.12
GBP	1,950,000	United Kingdom Gilt 4.500% 07/12/2042	4,745	0.10
GBP	1,260,000	United Kingdom Gilt 4.750% 07/12/2030 [^]	2,494	0.05
GBP	1,350,000	United Kingdom Gilt 4.750% 07/12/2038	3,168	0.07
GBP	2,720,000	United Kingdom Gilt 5.000% 07/03/2025 [^]	4,514	0.10
GBP	600,000	United Kingdom Gilt 6.000% 07/12/2028	1,203	0.03
		Total United Kingdom	237,781	5.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%)				
Corporate Bonds				
EUR	100,000	3M Co 0.375% 15/02/2022	123	0.00
EUR	150,000	3M Co 1.500% 09/11/2026	201	0.00
USD	200,000	3M Co 3.050% 15/04/2030	228	0.01
USD	200,000	3M Co 3.375% 01/03/2029	231	0.01
USD	100,000	3M Co 3.700% 15/04/2050	124	0.00
USD	200,000	3M Co 5.700% 15/03/2037	290	0.01
USD	300,000	Abbott Laboratories 1.400% 30/06/2030	305	0.01
USD	100,000	Abbott Laboratories 2.950% 15/03/2025	110	0.00
USD	300,000	Abbott Laboratories 3.875% 15/09/2025	343	0.01
USD	200,000	Abbott Laboratories 4.750% 30/11/2036	274	0.01
USD	280,000	Abbott Laboratories 4.900% 30/11/2046	414	0.01
EUR	200,000	AbbVie Inc 1.250% 18/11/2031	264	0.01
EUR	175,000	AbbVie Inc 1.500% 15/11/2023	224	0.01
USD	450,000	AbbVie Inc 2.300% 21/11/2022	466	0.01
USD	149,000	AbbVie Inc 3.200% 06/11/2022	156	0.00
USD	650,000	AbbVie Inc 3.200% 14/05/2026	722	0.02
USD	600,000	AbbVie Inc 3.200% 21/11/2029	676	0.02
USD	150,000	AbbVie Inc 3.250% 01/10/2022	156	0.00
USD	350,000	AbbVie Inc 3.600% 14/05/2025	390	0.01
USD	50,000	AbbVie Inc 3.800% 15/03/2025	56	0.00
USD	300,000	AbbVie Inc 4.050% 21/11/2039	363	0.01
USD	825,000	AbbVie Inc 4.250% 21/11/2049	1,038	0.02
USD	100,000	AbbVie Inc 4.450% 14/05/2046	127	0.00
USD	320,000	AbbVie Inc 4.500% 14/05/2035	403	0.01
USD	200,000	AbbVie Inc 4.550% 15/03/2035	253	0.01
USD	100,000	AbbVie Inc 4.750% 15/03/2045	131	0.00
USD	300,000	AbbVie Inc 5.000% 15/12/2021	310	0.01
USD	200,000	Activision Blizzard Inc 2.500% 15/09/2050	194	0.00
USD	200,000	Activision Blizzard Inc 3.400% 15/06/2027	227	0.01
USD	200,000	Adobe Inc 2.300% 01/02/2030	216	0.00
USD	200,000	Advocate Health & Hospitals Corp 2.211% 15/06/2030	207	0.00
USD	150,000	AEP Texas Inc 3.800% 01/10/2047	177	0.00
USD	100,000	AEP Transmission Co LLC 3.650% 01/04/2050	121	0.00
USD	200,000	AES Corp 2.450% 15/01/2031	203	0.00
USD	200,000	Aetna Inc 3.500% 15/11/2024	220	0.01
USD	250,000	Aetna Inc 4.500% 15/05/2042	307	0.01
USD	150,000	Aflac Inc 2.875% 15/10/2026	166	0.00
USD	100,000	Aflac Inc 4.750% 15/01/2049	140	0.00
USD	50,000	AHS Hospital Corp 5.024% 01/07/2045	68	0.00
USD	250,000	Air Lease Corp 2.750% 15/01/2023	258	0.01
USD	200,000	Air Lease Corp 3.000% 01/02/2030	205	0.00
USD	380,000	Air Lease Corp 3.250% 01/03/2025	406	0.01
EUR	200,000	Air Products & Chemicals Inc 0.500% 05/05/2028	253	0.01
USD	300,000	Air Products and Chemicals Inc 2.050% 15/05/2030	320	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Alabama Power Co 3.700% 01/12/2047	243	0.01
USD	100,000	Alabama Power Co 3.850% 01/12/2042	123	0.00
USD	100,000	Alabama Power Co 4.300% 02/01/2046	132	0.00
USD	50,000	Alaska Airlines 2020-1 Class A Pass Through Trust 4.800% 15/08/2027	55	0.00
USD	200,000	Alcon Finance Corp 3.000% 23/09/2029	218	0.01
USD	100,000	Alexandria Real Estate Equities Inc 3.375% 15/08/2031	115	0.00
USD	50,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	57	0.00
USD	250,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	275	0.01
USD	100,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	140	0.00
USD	100,000	Alliant Energy Finance LLC 4.250% 15/06/2028	116	0.00
USD	100,000	Allstate Corp 1.450% 15/12/2030	100	0.00
USD	150,000	Allstate Corp 3.280% 15/12/2026	171	0.00
USD	200,000	Allstate Corp 4.500% 15/06/2043	269	0.01
USD	300,000	Ally Financial Inc 1.450% 02/10/2023	306	0.01
USD	300,000	Ally Financial Inc 8.000% 01/11/2031	440	0.01
USD	100,000	Alphabet Inc 1.998% 15/08/2026	107	0.00
USD	600,000	Alphabet Inc 2.250% 15/08/2060	577	0.01
USD	550,000	Altria Group Inc 2.850% 09/08/2022	571	0.01
EUR	150,000	Altria Group Inc 3.125% 15/06/2031	219	0.01
USD	250,000	Altria Group Inc 4.400% 14/02/2026	290	0.01
USD	200,000	Altria Group Inc 4.450% 06/05/2050	236	0.01
USD	210,000	Altria Group Inc 4.800% 14/02/2029	252	0.01
USD	200,000	Altria Group Inc 5.800% 14/02/2039	263	0.01
USD	200,000	Altria Group Inc 6.200% 14/02/2059	284	0.01
USD	300,000	Amazon.com Inc 0.800% 03/06/2025	304	0.01
USD	100,000	Amazon.com Inc 1.500% 03/06/2030	102	0.00
USD	100,000	Amazon.com Inc 2.400% 22/02/2023	104	0.00
USD	100,000	Amazon.com Inc 2.500% 03/06/2050	104	0.00
USD	200,000	Amazon.com Inc 2.700% 03/06/2060	214	0.00
USD	250,000	Amazon.com Inc 2.800% 22/08/2024	271	0.01
USD	200,000	Amazon.com Inc 3.150% 22/08/2027	228	0.01
USD	450,000	Amazon.com Inc 3.875% 22/08/2037	561	0.01
USD	150,000	Amazon.com Inc 4.050% 22/08/2047	198	0.00
USD	100,000	Amazon.com Inc 4.250% 22/08/2057	142	0.00
USD	100,000	Amazon.com Inc 4.800% 05/12/2034	137	0.00
USD	200,000	Amcor Finance USA Inc 3.625% 28/04/2026	224	0.01
USD	250,000	Ameren Illinois Co 4.500% 15/03/2049	341	0.01
USD	161,900	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	156	0.00
USD	200,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	218	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	American Electric Power Co Inc 2.300% 01/03/2030	209	0.00
USD	350,000	American Electric Power Co Inc 3.200% 13/11/2027	392	0.01
USD	400,000	American Express Co 3.000% 30/10/2024	436	0.01
USD	300,000	American Express Co 3.125% 20/05/2026	337	0.01
USD	230,000	American Express Co 3.400% 27/02/2023	245	0.01
USD	150,000	American Express Co 4.050% 03/12/2042	192	0.00
USD	100,000	American Express Co 4.200% 06/11/2025	116	0.00
USD	126,000	American Express Credit Corp 2.250% 05/05/2021	127	0.00
USD	290,000	American Express Credit Corp 2.700% 03/03/2022	297	0.01
EUR	100,000	American Honda Finance Corp 0.350% 26/08/2022	123	0.00
USD	300,000	American Honda Finance Corp 1.000% 10/09/2025	304	0.01
EUR	200,000	American Honda Finance Corp 1.950% 18/10/2024	263	0.01
USD	400,000	American Honda Finance Corp 2.350% 08/01/2027	431	0.01
USD	350,000	American Honda Finance Corp 2.600% 16/11/2022	365	0.01
EUR	100,000	American International Group Inc 1.500% 08/06/2023	127	0.00
USD	200,000	American International Group Inc 3.400% 30/06/2030	229	0.01
USD	202,000	American International Group Inc 4.125% 15/02/2024	223	0.01
USD	200,000	American International Group Inc 4.200% 01/04/2028	237	0.01
USD	300,000	American International Group Inc 4.375% 30/06/2050	390	0.01
USD	100,000	American International Group Inc 4.500% 16/07/2044	128	0.00
USD	100,000	American International Group Inc 4.800% 10/07/2045	133	0.00
USD	100,000	American International Group Inc 5.750% 01/04/2048	115	0.00
USD	100,000	American International Group Inc 6.250% 01/05/2036	143	0.00
EUR	100,000	American Tower Corp 1.000% 15/01/2032	125	0.00
EUR	125,000	American Tower Corp 1.950% 22/05/2026	167	0.00
USD	200,000	American Tower Corp 2.250% 15/01/2022	204	0.00
USD	300,000	American Tower Corp 2.950% 15/01/2025	325	0.01
USD	300,000	American Tower Corp 3.100% 15/06/2050	309	0.01
USD	250,000	American Tower Corp 3.125% 15/01/2027	276	0.01
USD	200,000	American Tower Corp 3.950% 15/03/2029	233	0.01
USD	200,000	American Water Capital Corp 3.450% 01/06/2029	230	0.01
USD	100,000	American Water Capital Corp 3.750% 01/09/2028	117	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	American Water Capital Corp 3.750% 01/09/2047	122	0.00
USD	150,000	American Water Capital Corp 4.300% 01/09/2045	195	0.00
USD	200,000	Ameriprise Financial Inc 3.700% 15/10/2024	222	0.01
USD	100,000	AmerisourceBergen Corp 2.800% 15/05/2030	109	0.00
USD	200,000	AmerisourceBergen Corp 3.450% 15/12/2027	228	0.01
CHF	250,000	Amgen Inc 0.410% 08/03/2023	287	0.01
EUR	100,000	Amgen Inc 1.250% 25/02/2022	124	0.00
USD	450,000	Amgen Inc 2.250% 19/08/2023	471	0.01
USD	250,000	Amgen Inc 2.600% 19/08/2026	273	0.01
USD	160,000	Amgen Inc 2.770% 01/09/2053	160	0.00
USD	150,000	Amgen Inc 3.150% 21/02/2040	164	0.00
USD	300,000	Amgen Inc 3.200% 02/11/2027	338	0.01
USD	300,000	Amgen Inc 3.375% 21/02/2050	335	0.01
USD	100,000	Amgen Inc 4.400% 01/05/2045	127	0.00
USD	200,000	Amgen Inc 4.563% 15/06/2048	263	0.01
USD	200,000	Amgen Inc 4.663% 15/06/2051	272	0.01
USD	150,000	Amphenol Corp 2.800% 15/02/2030	166	0.00
USD	150,000	Analog Devices Inc 3.125% 05/12/2023	162	0.00
USD	100,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	113	0.00
USD	200,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	254	0.01
USD	700,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	910	0.02
CAD	100,000	Anheuser-Busch InBev Finance Inc 4.320% 15/05/2047	90	0.00
USD	100,000	Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	129	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	232	0.01
USD	120,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	136	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	236	0.01
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	57	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	248	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050	379	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	252	0.01
USD	450,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	555	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	131	0.00
USD	500,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	677	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	567	0.01
USD	500,000	Anthem Inc 2.250% 15/05/2030	528	0.01
USD	150,000	Anthem Inc 3.125% 15/05/2050	164	0.00
USD	300,000	Anthem Inc 3.500% 15/08/2024	329	0.01
USD	250,000	Anthem Inc 3.650% 01/12/2027	288	0.01
USD	100,000	Anthem Inc 3.700% 15/09/2049	119	0.00
USD	159,000	Anthem Inc 4.101% 01/03/2028	188	0.00
USD	100,000	Anthem Inc 4.625% 15/05/2042	131	0.00
USD	200,000	Anthem Inc 5.100% 15/01/2044	277	0.01
USD	300,000	Aon Corp 3.750% 02/05/2029	350	0.01
USD	150,000	Apollo Management Holdings LP 4.872% 15/02/2029	178	0.00
USD	150,000	Appalachian Power Co 4.400% 15/05/2044	186	0.00
EUR	200,000	Apple Inc 0.000% 15/11/2025	247	0.01
USD	300,000	Apple Inc 0.750% 11/05/2023	304	0.01
EUR	100,000	Apple Inc 0.875% 24/05/2025	128	0.00
EUR	100,000	Apple Inc 1.000% 10/11/2022	125	0.00
EUR	200,000	Apple Inc 1.625% 10/11/2026	270	0.01
USD	350,000	Apple Inc 1.650% 11/05/2030	360	0.01
USD	200,000	Apple Inc 1.700% 11/09/2022	205	0.00
USD	450,000	Apple Inc 2.050% 11/09/2026	481	0.01
USD	500,000	Apple Inc 2.200% 11/09/2029	540	0.01
USD	350,000	Apple Inc 2.400% 03/05/2023	367	0.01
USD	100,000	Apple Inc 2.450% 04/08/2026	109	0.00
USD	550,000	Apple Inc 2.500% 09/02/2022	563	0.01
USD	200,000	Apple Inc 2.550% 20/08/2060	205	0.00
USD	250,000	Apple Inc 2.650% 11/05/2050	266	0.01
USD	194,000	Apple Inc 2.850% 11/05/2024	209	0.00
USD	250,000	Apple Inc 2.900% 12/09/2027	280	0.01
USD	100,000	Apple Inc 2.950% 11/09/2049	112	0.00
USD	250,000	Apple Inc 3.000% 13/11/2027	282	0.01
USD	67,000	Apple Inc 3.200% 13/05/2025	75	0.00
USD	100,000	Apple Inc 3.200% 11/05/2027	113	0.00
USD	420,000	Apple Inc 3.250% 23/02/2026	471	0.01
AUD	500,000	Apple Inc 3.350% 10/01/2024	419	0.01
USD	100,000	Apple Inc 3.450% 09/02/2045	121	0.00
USD	150,000	Apple Inc 3.750% 12/09/2047	189	0.00
USD	200,000	Apple Inc 3.850% 04/05/2043	254	0.01
USD	180,000	Apple Inc 4.250% 09/02/2047^	244	0.01
USD	150,000	Apple Inc 4.450% 06/05/2044	207	0.00
USD	200,000	Apple Inc 4.500% 23/02/2036	270	0.01
USD	100,000	Apple Inc 4.650% 23/02/2046	143	0.00
USD	200,000	Applied Materials Inc 3.300% 01/04/2027	227	0.01
USD	200,000	Applied Materials Inc 4.350% 01/04/2047	277	0.01
USD	100,000	Aptiv Corp 4.150% 15/03/2024	110	0.00
USD	100,000	Arch Capital Finance LLC 4.011% 15/12/2026	116	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Arch Capital Finance LLC 5.031% 15/12/2046	136	0.00
USD	100,000	Arch Capital Group US Inc 5.144% 01/11/2043	136	0.00
USD	400,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	436	0.01
USD	200,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	254	0.01
USD	200,000	Ares Capital Corp 3.250% 15/07/2025	212	0.00
USD	100,000	Ares Capital Corp 3.500% 10/02/2023	106	0.00
USD	100,000	Arizona Public Service Co 3.350% 15/05/2050	116	0.00
USD	145,000	Arizona Public Service Co 4.350% 15/11/2045	187	0.00
USD	100,000	Ascension Health 3.106% 15/11/2039	111	0.00
USD	100,000	Ascension Health 3.945% 15/11/2046	128	0.00
USD	300,000	Ashtead Capital Inc 4.125% 15/08/2025	309	0.01
EUR	100,000	AT&T Inc 1.800% 05/09/2026	133	0.00
EUR	100,000	AT&T Inc 1.800% 14/09/2039	130	0.00
EUR	500,000	AT&T Inc 1.950% 15/09/2023	643	0.01
EUR	350,000	AT&T Inc 2.350% 05/09/2029	496	0.01
EUR	200,000	AT&T Inc 2.450% 15/03/2035	288	0.01
EUR	633,000	AT&T Inc 2.500% 15/03/2023	815	0.02
USD	500,000	AT&T Inc 2.550% 01/12/2033	513	0.01
EUR	100,000	AT&T Inc 2.600% 19/05/2038	145	0.00
USD	500,000	AT&T Inc 2.750% 01/06/2031	534	0.01
USD	400,000	AT&T Inc 3.100% 01/02/2043	407	0.01
USD	460,000	AT&T Inc 3.400% 15/05/2025	511	0.01
USD	500,000	AT&T Inc 3.500% 01/06/2041	537	0.01
USD	223,000	AT&T Inc 3.500% 15/09/2053	224	0.01
USD	402,000	AT&T Inc 3.550% 15/09/2055	404	0.01
USD	530,000	AT&T Inc 3.650% 15/09/2059	534	0.01
USD	239,000	AT&T Inc 3.800% 01/12/2057	250	0.01
USD	350,000	AT&T Inc 4.050% 15/12/2023	387	0.01
USD	100,000	AT&T Inc 4.250% 01/03/2027	117	0.00
GBP	100,000	AT&T Inc 4.250% 01/06/2043	182	0.00
USD	150,000	AT&T Inc 4.300% 15/12/2042	175	0.00
USD	350,000	AT&T Inc 4.350% 01/03/2029	417	0.01
USD	50,000	AT&T Inc 4.350% 15/06/2045	58	0.00
GBP	200,000	AT&T Inc 4.375% 14/09/2029	340	0.01
USD	600,000	AT&T Inc 4.500% 15/05/2035	727	0.02
USD	100,000	AT&T Inc 4.500% 09/03/2048	119	0.00
USD	150,000	AT&T Inc 4.550% 09/03/2049	179	0.00
USD	200,000	AT&T Inc 4.750% 15/05/2046	246	0.01
USD	100,000	AT&T Inc 4.850% 01/03/2039	124	0.00
USD	50,000	AT&T Inc 4.850% 15/07/2045	62	0.00
GBP	100,000	AT&T Inc 4.875% 01/06/2044	198	0.00
USD	300,000	AT&T Inc 4.900% 15/08/2037	375	0.01
CAD	150,000	AT&T Inc 5.100% 25/11/2048	143	0.00
USD	150,000	AT&T Inc 5.150% 15/03/2042	190	0.00
USD	50,000	AT&T Inc 5.150% 15/02/2050	65	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	AT&T Inc 5.250% 01/03/2037	129	0.00
USD	200,000	AT&T Inc 5.300% 15/08/2058	262	0.01
USD	100,000	AT&T Inc 5.350% 01/09/2040	131	0.00
USD	65,000	AT&T Inc 5.450% 01/03/2047	88	0.00
USD	300,000	Athene Global Funding 2.500% 14/01/2025	314	0.01
USD	200,000	Athene Global Funding 2.550% 19/11/2030	201	0.00
USD	100,000	Atmos Energy Corp 3.375% 15/09/2049	117	0.00
USD	150,000	Atmos Energy Corp 4.300% 01/10/2048	199	0.00
USD	300,000	AutoZone Inc 3.125% 18/04/2024	323	0.01
USD	450,000	AvalonBay Communities Inc 3.200% 15/01/2028	502	0.01
USD	200,000	Avangrid Inc 3.800% 01/06/2029	230	0.01
EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	128	0.00
USD	300,000	Aviation Capital Group LLC 4.125% 01/08/2025	313	0.01
USD	107,000	Avnet Inc 4.875% 01/12/2022	114	0.00
USD	100,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	104	0.00
USD	100,000	BAE Systems Holdings Inc 3.800% 07/10/2024	111	0.00
USD	100,000	BAE Systems Holdings Inc 4.750% 07/10/2044	131	0.00
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	225	0.01
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	228	0.01
EUR	700,000	Bank of America Corp 0.808% 09/05/2026	884	0.02
USD	100,000	Bank of America Corp 0.810% 24/10/2024	101	0.00
USD	100,000	Bank of America Corp 1.197% 24/10/2026	102	0.00
EUR	200,000	Bank of America Corp 1.381% 09/05/2030	267	0.01
EUR	200,000	Bank of America Corp 1.776% 04/05/2027	266	0.01
USD	200,000	Bank of America Corp 1.898% 23/07/2031	202	0.00
USD	200,000	Bank of America Corp 1.922% 24/10/2031	203	0.00
USD	200,000	Bank of America Corp 2.015% 13/02/2026	210	0.00
GBP	100,000	Bank of America Corp 2.300% 25/07/2025	148	0.00
USD	500,000	Bank of America Corp 2.592% 29/04/2031	535	0.01
USD	800,000	Bank of America Corp 2.676% 19/06/2041	834	0.02
USD	300,000	Bank of America Corp 2.738% 23/01/2022	300	0.01
USD	400,000	Bank of America Corp 2.816% 21/07/2023	415	0.01
USD	200,000	Bank of America Corp 2.831% 24/10/2051	208	0.00
USD	550,000	Bank of America Corp 2.884% 22/10/2030	602	0.01
CAD	300,000	Bank of America Corp 2.932% 25/04/2025	250	0.01
USD	563,000	Bank of America Corp 3.004% 20/12/2023	592	0.01
USD	250,000	Bank of America Corp 3.366% 23/01/2026	275	0.01
USD	200,000	Bank of America Corp 3.419% 20/12/2028	226	0.01
USD	400,000	Bank of America Corp 3.500% 19/04/2026	454	0.01
USD	400,000	Bank of America Corp 3.559% 23/04/2027	452	0.01
USD	750,000	Bank of America Corp 3.705% 24/04/2028	855	0.02
USD	600,000	Bank of America Corp 3.864% 23/07/2024	651	0.01
USD	250,000	Bank of America Corp 3.950% 21/04/2025	282	0.01
USD	300,000	Bank of America Corp 3.974% 07/02/2030	353	0.01
USD	300,000	Bank of America Corp 4.078% 23/04/2040	369	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Bank of America Corp 4.083% 20/03/2051	506	0.01
USD	400,000	Bank of America Corp 4.125% 22/01/2024	444	0.01
USD	200,000	Bank of America Corp 4.183% 25/11/2027	232	0.01
USD	200,000	Bank of America Corp 4.250% 22/10/2026	234	0.01
USD	150,000	Bank of America Corp 4.330% 15/03/2050	195	0.00
USD	800,000	Bank of America Corp 4.450% 03/03/2026	933	0.02
USD	100,000	Bank of America Corp 4.750% 21/04/2045	136	0.00
USD	25,000	Bank of America Corp 4.875% 01/04/2044	34	0.00
USD	100,000	Bank of America Corp 7.750% 14/05/2038	170	0.00
USD	300,000	Bank of New York Mellon Corp 2.100% 24/10/2024	319	0.01
USD	500,000	Bank of New York Mellon Corp 2.200% 16/08/2023	524	0.01
USD	90,000	Bank of New York Mellon Corp 2.450% 17/08/2026	98	0.00
USD	40,000	Bank of New York Mellon Corp 3.300% 23/08/2029	46	0.00
USD	50,000	Bank of New York Mellon Corp 3.442% 07/02/2028	57	0.00
USD	250,000	Bank of New York Mellon Corp 3.950% 18/11/2025	289	0.01
USD	100,000	Banner Health 1.897% 01/01/2031	101	0.00
USD	200,000	BAT Capital Corp 2.259% 25/03/2028	207	0.00
USD	500,000	BAT Capital Corp 2.789% 06/09/2024	535	0.01
USD	146,000	BAT Capital Corp 3.222% 15/08/2024	158	0.00
USD	60,000	BAT Capital Corp 3.462% 06/09/2029	66	0.00
USD	200,000	BAT Capital Corp 3.557% 15/08/2027	223	0.01
USD	200,000	BAT Capital Corp 4.390% 15/08/2037	224	0.01
USD	100,000	BAT Capital Corp 4.540% 15/08/2047	111	0.00
USD	200,000	BAT Capital Corp 4.758% 06/09/2049	230	0.01
USD	200,000	BAT Capital Corp 5.282% 02/04/2050	247	0.01
USD	30,000	Baxalta Inc 5.250% 23/06/2045	42	0.00
EUR	200,000	Baxter International Inc 1.300% 15/05/2029	266	0.01
USD	200,000	Baxter International Inc 3.950% 01/04/2030	239	0.01
USD	400,000	Bayer US Finance II LLC 4.375% 15/12/2028	470	0.01
USD	200,000	Bayer US Finance II LLC 4.625% 25/06/2038	244	0.01
USD	100,000	Bayer US Finance II LLC 4.700% 15/07/2064	120	0.00
USD	200,000	Bayer US Finance II LLC 4.875% 25/06/2048	260	0.01
USD	250,000	Bayer US Finance LLC 3.375% 08/10/2024	273	0.01
USD	100,000	Baylor Scott & White Holdings 3.967% 15/11/2046	121	0.00
USD	300,000	Becton Dickinson & Co 3.125% 08/11/2021	307	0.01
USD	7,000	Becton Dickinson and Co 3.700% 06/06/2027	8	0.00
USD	150,000	Becton Dickinson and Co 4.669% 06/06/2047*	196	0.00
USD	200,000	Becton Dickinson and Co 4.685% 15/12/2044	258	0.01
USD	50,000	Berkshire Hathaway Energy Co 1.650% 15/05/2031	50	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Berkshire Hathaway Energy Co 2.850% 15/05/2051	205	0.00
USD	250,000	Berkshire Hathaway Energy Co 3.500% 01/02/2025	276	0.01
USD	50,000	Berkshire Hathaway Energy Co 4.050% 15/04/2025	57	0.00
USD	100,000	Berkshire Hathaway Energy Co 4.500% 01/02/2045	128	0.00
USD	100,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	137	0.00
USD	300,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	443	0.01
USD	100,000	Berkshire Hathaway Finance Corp 1.850% 12/03/2030	105	0.00
GBP	200,000	Berkshire Hathaway Finance Corp 2.375% 19/06/2039	323	0.01
USD	100,000	Berkshire Hathaway Finance Corp 2.850% 15/10/2050	107	0.00
USD	100,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	132	0.00
USD	200,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	265	0.01
USD	110,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	169	0.00
EUR	100,000	Berkshire Hathaway Inc 0.000% 12/03/2025	123	0.00
EUR	300,000	Berkshire Hathaway Inc 0.625% 17/01/2023*	374	0.01
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	145	0.00
EUR	100,000	Berkshire Hathaway Inc 2.150% 15/03/2028	141	0.00
USD	550,000	Berkshire Hathaway Inc 3.125% 15/03/2026	615	0.01
USD	100,000	Berkshire Hathaway Inc 4.500% 11/02/2043	136	0.00
USD	100,000	Best Buy Co Inc 4.450% 01/10/2028	120	0.00
USD	200,000	Biogen Inc 3.150% 01/05/2050	207	0.00
USD	400,000	Biogen Inc 4.050% 15/09/2025	458	0.01
USD	150,000	Black Hills Corp 2.500% 15/06/2030	158	0.00
USD	150,000	Black Hills Corp 3.150% 15/01/2027	163	0.00
USD	100,000	Black Hills Corp 3.875% 15/10/2049	117	0.00
EUR	200,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	270	0.01
USD	200,000	Blackstone Holdings Finance Co LLC 1.600% 30/03/2031	199	0.00
USD	100,000	Blackstone Holdings Finance Co LLC 5.000% 15/06/2044	137	0.00
USD	50,000	Blackstone Secured Lending Fund 3.625% 15/01/2026	51	0.00
EUR	50,000	BMW US Capital LLC 0.625% 20/04/2022	62	0.00
USD	300,000	BMW US Capital LLC 3.100% 12/04/2021	302	0.01
USD	200,000	BMW US Capital LLC 3.950% 14/08/2028	233	0.01
USD	400,000	BMW US Capital LLC 4.150% 09/04/2030	483	0.01
USD	180,000	Boardwalk Pipelines LP 4.800% 03/05/2029	206	0.00
USD	100,000	Boardwalk Pipelines LP 4.950% 15/12/2024	112	0.00
USD	200,000	Boeing Co 2.700% 01/05/2022	205	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	750,000	Boeing Co 2.700% 01/02/2027	780	0.02
USD	200,000	Boeing Co 2.750% 01/02/2026	211	0.00
USD	400,000	Boeing Co 2.950% 01/02/2030	414	0.01
USD	200,000	Boeing Co 3.200% 01/03/2029	210	0.00
USD	100,000	Boeing Co 3.250% 01/02/2028	107	0.00
USD	100,000	Boeing Co 3.625% 01/02/2031	110	0.00
USD	250,000	Boeing Co 3.650% 01/03/2047	253	0.01
USD	250,000	Boeing Co 4.875% 01/05/2025	285	0.01
USD	300,000	Boeing Co 5.705% 01/05/2040	389	0.01
USD	300,000	Boeing Co 5.805% 01/05/2050	413	0.01
USD	300,000	Boeing Co 5.930% 01/05/2060	425	0.01
USD	150,000	Boeing Co 6.625% 15/02/2038	201	0.00
USD	100,000	Booking Holdings Inc 3.550% 15/03/2028	115	0.00
USD	300,000	Booking Holdings Inc 4.100% 13/04/2025	341	0.01
USD	200,000	Booking Holdings Inc 4.625% 13/04/2030	248	0.01
USD	200,000	BorgWarner Inc 2.650% 01/07/2027	216	0.00
USD	150,000	Boston Gas Co 3.150% 01/08/2027	166	0.00
USD	200,000	Boston Gas Co 4.487% 15/02/2042	251	0.01
USD	100,000	Boston Properties LP 3.250% 30/01/2031	110	0.00
USD	200,000	Boston Properties LP 3.400% 21/06/2029	223	0.01
USD	150,000	Boston Properties LP 4.500% 01/12/2028	180	0.00
EUR	200,000	Boston Scientific Corp 0.625% 01/12/2027	247	0.01
USD	50,000	Boston Scientific Corp 3.850% 15/05/2025	56	0.00
USD	100,000	Boston Scientific Corp 4.000% 01/03/2028	118	0.00
USD	200,000	Boston Scientific Corp 4.550% 01/03/2039	257	0.01
USD	100,000	Boston Scientific Corp 4.700% 01/03/2049	136	0.00
USD	300,000	BP Capital Markets America Inc 2.520% 19/09/2022	311	0.01
USD	200,000	BP Capital Markets America Inc 3.000% 24/02/2050	206	0.00
USD	330,000	BP Capital Markets America Inc 3.017% 16/01/2027	365	0.01
USD	300,000	BP Capital Markets America Inc 3.119% 04/05/2026	332	0.01
USD	200,000	BP Capital Markets America Inc 3.633% 06/04/2030	233	0.01
USD	250,000	BP Capital Markets America Inc 3.790% 06/02/2024	273	0.01
USD	50,000	BP Capital Markets America Inc 4.234% 06/11/2028	60	0.00
USD	100,000	Brandywine Operating Partnership LP 4.550% 01/10/2029	112	0.00
USD	150,000	Brighthouse Financial Inc 3.700% 22/06/2027	163	0.00
USD	200,000	Brighthouse Financial Inc 4.700% 22/06/2047	210	0.00
EUR	100,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	129	0.00
USD	200,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	201	0.00
USD	600,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	651	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	340	0.01
USD	550,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	634	0.01
USD	250,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	285	0.01
USD	250,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	297	0.01
USD	100,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	128	0.00
USD	370,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	499	0.01
USD	250,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	337	0.01
USD	100,000	Bristol-Myers Squibb Co 5.250% 15/08/2043	143	0.00
USD	86,816	British Airways 2018-1 Class AA Pass Through Trust 3.800% 20/09/2031	87	0.00
USD	49,369	British Airways 2019-1 Class AA Pass Through Trust 3.300% 15/12/2032	48	0.00
USD	100,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	114	0.00
USD	200,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	230	0.01
USD	250,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	280	0.01
USD	350,000	Broadcom Inc 2.250% 15/11/2023	366	0.01
USD	200,000	Broadcom Inc 3.150% 15/11/2025	218	0.01
USD	477,000	Broadcom Inc 3.459% 15/09/2026	529	0.01
USD	368,000	Broadcom Inc 4.110% 15/09/2028	421	0.01
USD	200,000	Broadcom Inc 4.250% 15/04/2026	229	0.01
USD	250,000	Broadcom Inc 4.750% 15/04/2029	298	0.01
USD	300,000	Broadcom Inc 5.000% 15/04/2030	365	0.01
USD	60,000	Brooklyn Union Gas Co 4.273% 15/03/2048	76	0.00
USD	150,000	Brooklyn Union Gas Co 4.487% 04/03/2049	197	0.00
USD	100,000	Brown & Brown Inc 4.200% 15/09/2024	112	0.00
USD	275,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	306	0.01
USD	200,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	219	0.01
USD	150,000	Burlington Northern Santa Fe LLC 3.550% 15/02/2050	184	0.00
USD	50,000	Burlington Northern Santa Fe LLC 3.850% 01/09/2023	54	0.00
USD	250,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	330	0.01
USD	200,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	266	0.01
USD	100,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	136	0.00
USD	200,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	278	0.01
USD	100,000	Burlington Resources LLC 7.200% 15/08/2031	148	0.00
USD	50,000	Cabot Corp 4.000% 01/07/2029	54	0.00
USD	100,000	California Institute of Technology 3.650% 01/09/2119	112	0.00
USD	200,000	Cameron LNG LLC 3.302% 15/01/2035	225	0.01
USD	100,000	Campbell Soup Co 3.125% 24/04/2050	106	0.00
USD	300,000	Campbell Soup Co 3.950% 15/03/2025	338	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Campbell Soup Co 4.150% 15/03/2028	235	0.01
USD	250,000	Capital One Bank USA NA 2.280% 28/01/2026	261	0.01
EUR	100,000	Capital One Financial Corp 1.650% 12/06/2029	131	0.00
USD	100,000	Capital One Financial Corp 3.800% 31/01/2028	115	0.00
USD	500,000	Capital One Financial Corp 3.900% 29/01/2024	547	0.01
USD	326,000	Capital One Financial Corp 4.200% 29/10/2025	372	0.01
USD	200,000	Cardinal Health Inc 3.410% 15/06/2027	226	0.01
USD	100,000	Cardinal Health Inc 4.368% 15/06/2047	117	0.00
USD	200,000	Cargill Inc 3.250% 23/05/2029	226	0.01
USD	100,000	Carlyle Holdings II Finance LLC 5.625% 30/03/2043	128	0.00
USD	200,000	Carrier Global Corp 2.493% 15/02/2027	216	0.00
USD	400,000	Carrier Global Corp 3.377% 05/04/2040	439	0.01
USD	300,000	Caterpillar Financial Services Corp 0.800% 13/11/2025	302	0.01
USD	400,000	Caterpillar Financial Services Corp 1.900% 06/09/2022	411	0.01
USD	600,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	647	0.01
USD	100,000	Caterpillar Inc 3.250% 19/09/2049	117	0.00
USD	200,000	Caterpillar Inc 3.250% 09/04/2050	235	0.01
USD	150,000	Caterpillar Inc 6.050% 15/08/2036	224	0.01
USD	100,000	Celanese US Holdings LLC 3.500% 08/05/2024	108	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049	264	0.01
USD	400,000	CenterPoint Energy Inc 2.950% 01/03/2030	437	0.01
USD	50,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	58	0.00
USD	200,000	Charles Schwab Corp 3.250% 21/05/2021	202	0.00
USD	105,000	Charles Schwab Corp 3.850% 21/05/2025	119	0.00
USD	200,000	Charles Schwab Corp 4.200% 24/03/2025	229	0.01
USD	200,000	Charles Schwab Corp 4.625% 22/03/2030	253	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032	200	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	103	0.00
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	576	0.01
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	264	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	178	0.00
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	174	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	98,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	119	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	244	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	375	0.01
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	327	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	137	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	300	0.01
USD	400,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	465	0.01
USD	300,000	Chevron Corp 1.141% 11/05/2023	306	0.01
USD	188,000	Chevron Corp 2.355% 05/12/2022	195	0.00
USD	200,000	Chevron Corp 2.498% 03/03/2022	205	0.00
USD	100,000	Chevron Corp 2.566% 16/05/2023	105	0.00
USD	200,000	Chevron Corp 2.954% 16/05/2026	222	0.01
USD	250,000	Chevron Corp 2.978% 11/05/2040	277	0.01
USD	100,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP 3.400% 01/12/2026	112	0.00
USD	200,000	Chubb INA Holdings Inc 1.375% 15/09/2030	199	0.00
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	321	0.01
USD	200,000	Chubb INA Holdings Inc 2.700% 13/03/2023	210	0.00
USD	300,000	Chubb INA Holdings Inc 3.350% 03/05/2026	338	0.01
USD	150,000	Chubb INA Holdings Inc 4.350% 03/11/2045	203	0.00
USD	300,000	Cigna Corp 3.250% 15/04/2025	330	0.01
USD	150,000	Cigna Corp 3.500% 15/06/2024	164	0.00
USD	333,000	Cigna Corp 3.750% 15/07/2023	360	0.01
USD	100,000	Cigna Corp 4.125% 15/11/2025	115	0.00
USD	300,000	Cigna Corp 4.375% 15/10/2028	362	0.01
USD	200,000	Cigna Corp 4.800% 15/08/2038	260	0.01
USD	200,000	Cigna Corp 4.800% 15/07/2046	265	0.01
USD	180,000	Cigna Corp 4.900% 15/12/2048	247	0.01
USD	70,000	Cigna Corp 6.125% 15/11/2041	103	0.00
USD	100,000	Cimarex Energy Co 4.375% 01/06/2024	109	0.00
USD	50,000	Cintas Corp No 2 2.900% 01/04/2022	51	0.00
USD	100,000	Cintas Corp No 2 3.700% 01/04/2027	115	0.00
USD	300,000	Cisco Systems Inc 2.200% 28/02/2021	301	0.01
USD	150,000	Cisco Systems Inc 2.500% 20/09/2026	165	0.00
USD	100,000	Cisco Systems Inc 2.950% 28/02/2026	111	0.00
USD	100,000	Cisco Systems Inc 3.500% 15/06/2025	113	0.00
USD	150,000	Cisco Systems Inc 5.900% 15/02/2039	230	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	600,000	Citibank NA 3.650% 23/01/2024	656	0.01
EUR	100,000	Citigroup Inc 0.750% 26/10/2023	125	0.00
USD	200,000	Citigroup Inc 0.776% 30/10/2024	201	0.00
EUR	400,000	Citigroup Inc 1.250% 10/04/2029	526	0.01
GBP	300,000	Citigroup Inc 1.750% 23/10/2026	432	0.01
EUR	300,000	Citigroup Inc 2.375% 22/05/2024	398	0.01
USD	350,000	Citigroup Inc 2.700% 27/10/2022	364	0.01
GBP	200,000	Citigroup Inc 2.750% 24/01/2024	291	0.01
USD	100,000	Citigroup Inc 3.200% 21/10/2026	112	0.00
USD	800,000	Citigroup Inc 3.352% 24/04/2025	871	0.02
USD	298,000	Citigroup Inc 3.400% 01/05/2026	336	0.01
USD	550,000	Citigroup Inc 3.668% 24/07/2028	626	0.01
USD	400,000	Citigroup Inc 3.700% 12/01/2026	455	0.01
USD	200,000	Citigroup Inc 3.878% 24/01/2039	239	0.01
USD	650,000	Citigroup Inc 4.044% 01/06/2024	706	0.02
USD	350,000	Citigroup Inc 4.075% 23/04/2029	411	0.01
USD	125,000	Citigroup Inc 4.125% 25/07/2028	146	0.00
USD	300,000	Citigroup Inc 4.300% 20/11/2026	350	0.01
USD	500,000	Citigroup Inc 4.412% 31/03/2031	606	0.01
USD	300,000	Citigroup Inc 4.450% 29/09/2027	354	0.01
USD	150,000	Citigroup Inc 4.600% 09/03/2026	176	0.00
USD	100,000	Citigroup Inc 4.650% 23/07/2048	138	0.00
USD	100,000	Citigroup Inc 4.750% 18/05/2046	133	0.00
USD	400,000	Citigroup Inc 5.316% 26/03/2041	560	0.01
USD	222,000	Citigroup Inc 5.500% 13/09/2025	267	0.01
USD	50,000	Citigroup Inc 6.000% 31/10/2033	69	0.00
USD	50,000	Citigroup Inc 6.625% 15/06/2032	71	0.00
USD	200,000	Citigroup Inc 6.675% 13/09/2043	325	0.01
USD	400,000	Citizens Bank NA 3.250% 14/02/2022	412	0.01
USD	100,000	CME Group Inc 4.150% 15/06/2048	135	0.00
USD	170,000	CNA Financial Corp 3.450% 15/08/2027	192	0.00
USD	200,000	CNOOC Finance 2015 USA LLC 3.750% 02/05/2023	211	0.00
USD	200,000	CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	229	0.01
EUR	100,000	Coca-Cola Co 0.375% 15/03/2033	123	0.00
EUR	300,000	Coca-Cola Co 0.750% 22/09/2026	385	0.01
CHF	250,000	Coca-Cola Co 1.000% 02/10/2028	306	0.01
USD	500,000	Coca-Cola Co 1.450% 01/06/2027	516	0.01
EUR	205,000	Coca-Cola Co 1.625% 09/03/2035	293	0.01
USD	500,000	Coca-Cola Co 1.650% 01/06/2030	513	0.01
EUR	100,000	Coca-Cola Co 1.875% 22/09/2026	136	0.00
USD	250,000	Coca-Cola Co 2.250% 01/09/2026	272	0.01
USD	200,000	Coca-Cola Co 2.500% 15/03/2051	206	0.00
USD	100,000	Coca-Cola Co 2.875% 27/10/2025	111	0.00
EUR	100,000	Colgate-Palmolive Co 1.375% 06/03/2034	142	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Colonial Enterprises Inc 3.250% 15/05/2030	227	0.01
USD	200,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	230	0.01
EUR	100,000	Comcast Corp 1.250% 20/02/2040	133	0.00
USD	150,000	Comcast Corp 1.500% 15/02/2031	148	0.00
USD	249,000	Comcast Corp 2.350% 15/01/2027	268	0.01
USD	100,000	Comcast Corp 2.450% 15/08/2052	97	0.00
USD	200,000	Comcast Corp 3.000% 01/02/2024	215	0.00
USD	800,000	Comcast Corp 3.150% 01/03/2026	891	0.02
USD	89,000	Comcast Corp 3.150% 15/02/2028	100	0.00
USD	350,000	Comcast Corp 3.250% 01/11/2039	396	0.01
USD	108,000	Comcast Corp 3.300% 01/02/2027	122	0.00
USD	150,000	Comcast Corp 3.375% 15/08/2025	167	0.00
USD	350,000	Comcast Corp 3.400% 15/07/2046	402	0.01
USD	50,000	Comcast Corp 3.450% 01/02/2050	59	0.00
USD	350,000	Comcast Corp 3.750% 01/04/2040	422	0.01
USD	200,000	Comcast Corp 3.969% 01/11/2047	250	0.01
USD	500,000	Comcast Corp 3.999% 01/11/2049	633	0.01
USD	239,000	Comcast Corp 4.000% 15/08/2047	299	0.01
USD	625,000	Comcast Corp 4.250% 15/10/2030	768	0.02
USD	450,000	Comcast Corp 4.600% 15/10/2038	593	0.01
USD	88,000	Comcast Corp 4.600% 15/08/2045	118	0.00
USD	100,000	Comcast Corp 4.700% 15/10/2048	139	0.00
USD	200,000	Comcast Corp 4.950% 15/10/2058	302	0.01
USD	100,000	Comcast Corp 6.500% 15/11/2035	155	0.00
USD	100,000	Comerica Inc 4.000% 01/02/2029	119	0.00
USD	300,000	CommonSpirit Health 3.347% 01/10/2029	330	0.01
USD	150,000	CommonSpirit Health 4.187% 01/10/2049	175	0.00
USD	50,000	CommonSpirit Health 4.350% 01/11/2042	59	0.00
USD	100,000	Commonwealth Edison Co 2.950% 15/08/2027	111	0.00
USD	200,000	Commonwealth Edison Co 3.000% 01/03/2050	219	0.01
USD	170,000	Commonwealth Edison Co 3.700% 15/08/2028	201	0.00
USD	150,000	Commonwealth Edison Co 3.750% 15/08/2047	182	0.00
USD	250,000	Commonwealth Edison Co 4.000% 01/03/2049	319	0.01
USD	50,000	Community Health Network Inc 3.099% 01/05/2050	50	0.00
USD	225,000	Conagra Brands Inc 4.850% 01/11/2028	280	0.01
USD	200,000	Conagra Brands Inc 5.300% 01/11/2038	268	0.01
USD	200,000	Concho Resources Inc 4.850% 15/08/2048 [^]	271	0.01
USD	300,000	ConocoPhillips 5.900% 15/05/2038	432	0.01
USD	100,000	ConocoPhillips 6.500% 01/02/2039	154	0.00
USD	100,000	ConocoPhillips Co 4.300% 15/11/2044	126	0.00
USD	100,000	ConocoPhillips Co 6.950% 15/04/2029	140	0.00
USD	200,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	224	0.01
USD	250,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	308	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	181	0.00
USD	200,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	265	0.01
USD	200,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	265	0.01
USD	220,000	Constellation Brands Inc 2.650% 07/11/2022	229	0.01
USD	300,000	Constellation Brands Inc 2.875% 01/05/2030	329	0.01
USD	200,000	Constellation Brands Inc 3.750% 01/05/2050	236	0.01
USD	200,000	Constellation Brands Inc 4.650% 15/11/2028	243	0.01
USD	50,000	Constellation Brands Inc 4.750% 15/11/2024	57	0.00
USD	200,000	Consumers Energy Co 3.500% 01/08/2051	245	0.01
USD	100,000	Consumers Energy Co 4.350% 15/04/2049	137	0.00
USD	150,000	Corning Inc 4.375% 15/11/2057	185	0.00
USD	100,000	Corning Inc 5.450% 15/11/2079	136	0.00
USD	50,000	CoStar Group Inc 2.800% 15/07/2030	52	0.00
USD	350,000	Costco Wholesale Corp 1.750% 20/04/2032	363	0.01
USD	223,000	Costco Wholesale Corp 2.300% 18/05/2022	229	0.01
USD	150,000	Cox Communications Inc 3.350% 15/09/2026	168	0.00
USD	117,000	Cox Communications Inc 3.500% 15/08/2027	132	0.00
USD	400,000	Cox Communications Inc 3.850% 01/02/2025	446	0.01
USD	100,000	Cox Communications Inc 4.600% 15/08/2047	129	0.00
USD	100,000	Cox Communications Inc 8.375% 01/03/2039	172	0.00
USD	250,000	CRH America Finance Inc 3.950% 04/04/2028	291	0.01
USD	300,000	Crown Castle International Corp 2.250% 15/01/2031	311	0.01
USD	100,000	Crown Castle International Corp 3.250% 15/01/2051	105	0.00
USD	250,000	Crown Castle International Corp 3.650% 01/09/2027	283	0.01
USD	400,000	Crown Castle International Corp 3.700% 15/06/2026	451	0.01
USD	100,000	CSX Corp 2.400% 15/02/2030	108	0.00
USD	50,000	CSX Corp 2.600% 01/11/2026	55	0.00
USD	100,000	CSX Corp 3.250% 01/06/2027	113	0.00
USD	200,000	CSX Corp 4.100% 15/03/2044	249	0.01
USD	200,000	CSX Corp 4.250% 15/03/2029	243	0.01
USD	200,000	CSX Corp 4.300% 01/03/2048	259	0.01
USD	100,000	CSX Corp 4.500% 15/03/2049	134	0.00
USD	150,000	CSX Corp 5.500% 15/04/2041	210	0.00
USD	100,000	CubeSmart LP 4.375% 15/02/2029	118	0.00
USD	100,000	Cummins Inc 2.600% 01/09/2050	102	0.00
USD	300,000	CVS Health Corp 1.300% 21/08/2027	302	0.01
USD	200,000	CVS Health Corp 3.000% 15/08/2026	222	0.01
USD	500,000	CVS Health Corp 3.250% 15/08/2029	563	0.01
USD	400,000	CVS Health Corp 3.500% 20/07/2022	418	0.01
USD	150,000	CVS Health Corp 3.700% 09/03/2023	160	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	250,000	CVS Health Corp 3.875% 20/07/2025	283	0.01
USD	88,000	CVS Health Corp 4.100% 25/03/2025	100	0.00
USD	250,000	CVS Health Corp 4.125% 01/04/2040	299	0.01
USD	100,000	CVS Health Corp 4.250% 01/04/2050	125	0.00
USD	657,000	CVS Health Corp 4.300% 25/03/2028	779	0.02
USD	425,000	CVS Health Corp 4.780% 25/03/2038	538	0.01
USD	43,000	CVS Health Corp 4.875% 20/07/2035	56	0.00
USD	550,000	CVS Health Corp 5.050% 25/03/2048	744	0.02
USD	100,000	CVS Health Corp 5.125% 20/07/2045	134	0.00
USD	100,000	CVS Health Corp 6.125% 15/09/2039	143	0.00
USD	100,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	98	0.00
USD	300,000	Daimler Finance North America LLC 2.125% 10/03/2025	315	0.01
USD	150,000	Daimler Finance North America LLC 2.200% 30/10/2021	152	0.00
USD	400,000	Daimler Finance North America LLC 3.450% 06/01/2027	446	0.01
USD	200,000	Daimler Finance North America LLC 3.650% 22/02/2024	218	0.01
USD	100,000	Daimler Finance North America LLC 8.500% 18/01/2031	158	0.00
USD	150,000	Dayton Power & Light Co 3.950% 15/06/2049	175	0.00
USD	500,000	Deere & Co 2.600% 08/06/2022	514	0.01
USD	200,000	Deere & Co 3.750% 15/04/2050	259	0.01
USD	300,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	331	0.01
USD	220,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	270	0.01
USD	50,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	55	0.00
USD	300,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	366	0.01
USD	200,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	248	0.01
USD	200,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	259	0.01
USD	100,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	151	0.00
USD	300,000	Delta Air Lines Inc 7.000% 01/05/2025	347	0.01
USD	400,000	Delta Air Lines Inc / SkyMiles IP Ltd 4.750% 20/10/2028	437	0.01
USD	200,000	Devon Energy Corp 5.000% 15/06/2045	234	0.01
USD	70,000	Devon Energy Corp 5.850% 15/12/2025	82	0.00
USD	50,000	Devon Energy Corp 7.950% 15/04/2032	71	0.00
USD	200,000	Diamondback Energy Inc 3.250% 01/12/2026	214	0.00
USD	200,000	Diamondback Energy Inc 3.500% 01/12/2029	214	0.00
EUR	200,000	Digital Euro Finco LLC 1.125% 09/04/2028	258	0.01
USD	200,000	Digital Realty Trust LP 3.700% 15/08/2027	230	0.01
GBP	150,000	Digital Stout Holding LLC 3.300% 19/07/2029	238	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	250,000	Discover Bank 2.700% 06/02/2030	266	0.01
USD	50,000	Discover Financial Services 3.850% 21/11/2022	53	0.00
USD	141,000	Discover Financial Services 3.950% 06/11/2024	157	0.00
USD	200,000	Discover Financial Services 4.100% 09/02/2027	231	0.01
EUR	150,000	Discovery Communications LLC 1.900% 19/03/2027	197	0.00
USD	100,000	Discovery Communications LLC 3.625% 15/05/2030	114	0.00
USD	200,000	Discovery Communications LLC 3.800% 13/03/2024	218	0.01
USD	250,000	Discovery Communications LLC 4.650% 15/05/2050	313	0.01
USD	200,000	Discovery Communications LLC 4.900% 11/03/2026	236	0.01
USD	150,000	Discovery Communications LLC 5.200% 20/09/2047	195	0.00
USD	200,000	Dollar General Corp 4.125% 01/05/2028	237	0.01
USD	50,000	Dollar Tree Inc 3.700% 15/05/2023	54	0.00
USD	100,000	Dollar Tree Inc 4.200% 15/05/2028	119	0.00
USD	100,000	Dominion Energy Inc 4.700% 01/12/2044	131	0.00
USD	132,000	Dominion Energy Inc 4.900% 01/08/2041	173	0.00
USD	100,000	Dominion Energy Inc 5.750% 01/10/2054	111	0.00
USD	100,000	Dominion Energy South Carolina Inc 5.100% 01/06/2065	158	0.00
USD	150,000	Dover Corp 2.950% 04/11/2029	163	0.00
EUR	100,000	Dow Chemical Co 1.875% 15/03/2040	136	0.00
USD	200,000	Dow Chemical Co 3.600% 15/11/2050	224	0.01
USD	200,000	Dow Chemical Co 4.250% 01/10/2034	241	0.01
USD	400,000	Dow Chemical Co 4.800% 30/11/2028	492	0.01
USD	50,000	Dow Chemical Co 4.800% 15/05/2049	69	0.00
USD	100,000	Dow Chemical Co 5.550% 30/11/2048	144	0.00
USD	300,000	DTE Electric Co 2.625% 01/03/2031	332	0.01
USD	60,000	DTE Electric Co 3.700% 15/03/2045	72	0.00
USD	200,000	DTE Electric Co 3.750% 15/08/2047	251	0.01
USD	280,000	DTE Energy Co 2.850% 01/10/2026	307	0.01
USD	300,000	Duke Energy Carolinas LLC 2.450% 15/08/2029	324	0.01
USD	200,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	227	0.01
USD	300,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	361	0.01
USD	400,000	Duke Energy Carolinas LLC 3.950% 15/11/2028	476	0.01
USD	200,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	250	0.01
USD	50,000	Duke Energy Corp 1.800% 01/09/2021	50	0.00
USD	400,000	Duke Energy Corp 2.400% 15/08/2022	412	0.01
USD	250,000	Duke Energy Corp 4.200% 15/06/2049	316	0.01
USD	100,000	Duke Energy Corp 4.800% 15/12/2045	132	0.00
USD	100,000	Duke Energy Florida LLC 3.400% 01/10/2046	115	0.00
USD	50,000	Duke Energy Florida LLC 4.200% 15/07/2048	64	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Duke Energy Florida Project Finance LLC 2.538% 01/09/2029	54	0.00
USD	300,000	Duke Energy Ohio Inc 4.300% 01/02/2049	386	0.01
USD	185,000	Duke Energy Progress LLC 3.450% 15/03/2029	214	0.00
USD	50,000	Duke Energy Progress LLC 3.600% 15/09/2047	60	0.00
USD	200,000	Duke Realty LP 3.250% 30/06/2026	224	0.01
USD	150,000	Duke University 2.682% 01/10/2044	157	0.00
USD	335,000	DuPont de Nemours Inc 4.493% 15/11/2025	391	0.01
USD	200,000	DuPont de Nemours Inc 4.725% 15/11/2028	246	0.01
USD	200,000	DuPont de Nemours Inc 5.419% 15/11/2048	289	0.01
USD	130,000	DXC Technology Co 4.125% 15/04/2025	144	0.00
USD	200,000	E*TRADE Financial Corp 3.800% 24/08/2027	230	0.01
USD	400,000	East Ohio Gas Co 1.300% 15/06/2025	408	0.01
USD	190,000	Eastern Energy Gas Holdings LLC 3.600% 15/12/2024	210	0.00
USD	100,000	Eastern Energy Gas Holdings LLC 3.900% 15/11/2049	118	0.00
USD	200,000	Eastman Chemical Co 3.800% 15/03/2025	222	0.01
USD	100,000	Eastman Chemical Co 4.500% 01/12/2028	121	0.00
USD	100,000	Eaton Corp 3.915% 15/09/2047	123	0.00
USD	200,000	eBay Inc 2.700% 11/03/2030	216	0.00
USD	100,000	eBay Inc 3.600% 05/06/2027	114	0.00
USD	100,000	Ecolab Inc 2.125% 15/08/2050	95	0.00
USD	124,000	Ecolab Inc 2.700% 01/11/2026	138	0.00
USD	200,000	Ecolab Inc 4.800% 24/03/2030	256	0.01
USD	200,000	Edison International 5.750% 15/06/2027	239	0.01
EUR	100,000	Eli Lilly & Co 1.625% 02/06/2026	134	0.00
EUR	100,000	Eli Lilly & Co 1.700% 01/11/2049	144	0.00
USD	91,000	Eli Lilly & Co 2.350% 15/05/2022	93	0.00
USD	100,000	Eli Lilly & Co 3.100% 15/05/2027	112	0.00
USD	200,000	Eli Lilly & Co 3.375% 15/03/2029	232	0.01
USD	180,000	Eli Lilly & Co 4.150% 15/03/2059	247	0.01
USD	200,000	Eli Lilly and Co 2.500% 15/09/2060	201	0.00
USD	300,000	EMD Finance LLC 3.250% 19/03/2025	328	0.01
USD	100,000	Emera US Finance LP 4.750% 15/06/2046	128	0.00
EUR	200,000	Emerson Electric Co 1.250% 15/10/2025	261	0.01
USD	200,000	Emerson Electric Co 1.950% 15/10/2030	211	0.00
USD	300,000	Empower Finance 2020 LP 1.357% 17/09/2027	303	0.01
USD	100,000	Empower Finance 2020 LP 3.075% 17/09/2051	111	0.00
USD	100,000	Enable Midstream Partners LP 4.150% 15/09/2029	99	0.00
USD	150,000	Enable Midstream Partners LP 4.400% 15/03/2027	152	0.00
USD	50,000	Enable Midstream Partners LP 4.950% 15/05/2028	51	0.00
USD	230,000	Enbridge Energy Partners LP 5.875% 15/10/2025	280	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Enbridge Energy Partners LP 7.500% 15/04/2038	72	0.00
USD	300,000	Energy Transfer Operating LP 3.600% 01/02/2023	314	0.01
USD	300,000	Energy Transfer Operating LP 4.950% 15/06/2028	345	0.01
USD	250,000	Energy Transfer Operating LP 5.000% 15/05/2050	271	0.01
USD	200,000	Energy Transfer Operating LP 5.150% 15/03/2045	217	0.01
USD	150,000	Energy Transfer Operating LP 5.250% 15/04/2029	175	0.00
USD	150,000	Energy Transfer Operating LP 5.300% 15/04/2047	165	0.00
USD	200,000	Energy Transfer Operating LP 5.875% 15/01/2024	225	0.01
USD	250,000	Energy Transfer Operating LP 6.250% 15/04/2049	304	0.01
USD	200,000	Entergy Arkansas LLC 3.500% 01/04/2026	226	0.01
USD	150,000	Entergy Corp 0.900% 15/09/2025	150	0.00
USD	200,000	Entergy Corp 2.800% 15/06/2030	217	0.01
USD	100,000	Entergy Corp 3.750% 15/06/2050	117	0.00
USD	200,000	Entergy Corp 4.000% 15/07/2022	210	0.00
USD	100,000	Entergy Louisiana LLC 4.200% 01/09/2048	130	0.00
USD	50,000	Entergy Louisiana LLC 4.950% 15/01/2045	55	0.00
USD	100,000	Entergy Mississippi LLC 3.850% 01/06/2049	121	0.00
USD	50,000	Entergy Texas Inc 1.750% 15/03/2031	50	0.00
USD	100,000	Entergy Texas Inc 4.500% 30/03/2039	125	0.00
USD	100,000	Enterprise Products Operating LLC 2.800% 31/01/2030^	109	0.00
USD	200,000	Enterprise Products Operating LLC 3.125% 31/07/2029	222	0.01
USD	300,000	Enterprise Products Operating LLC 3.700% 15/02/2026	340	0.01
USD	350,000	Enterprise Products Operating LLC 3.700% 31/01/2051	386	0.01
USD	100,000	Enterprise Products Operating LLC 3.900% 15/02/2024	110	0.00
USD	300,000	Enterprise Products Operating LLC 4.150% 16/10/2028	356	0.01
USD	200,000	Enterprise Products Operating LLC 4.200% 31/01/2050	234	0.01
USD	250,000	Enterprise Products Operating LLC 4.800% 01/02/2049	316	0.01
USD	300,000	Enterprise Products Operating LLC 4.850% 15/03/2044	371	0.01
USD	200,000	Enterprise Products Operating LLC 5.250% 16/08/2077	203	0.00
USD	200,000	EOG Resources Inc 4.150% 15/01/2026	232	0.01
USD	100,000	EOG Resources Inc 4.950% 15/04/2050	136	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Equifax Inc 2.600% 15/12/2025	162	0.00
USD	200,000	Equinix Inc 1.000% 15/09/2025	201	0.00
USD	100,000	Equinix Inc 1.800% 15/07/2027	103	0.00
USD	200,000	Equinix Inc 2.150% 15/07/2030	204	0.00
USD	400,000	Equinix Inc 2.625% 18/11/2024	428	0.01
USD	100,000	Equinix Inc 2.950% 15/09/2051	101	0.00
USD	100,000	Equitable Holdings Inc 4.350% 20/04/2028	118	0.00
USD	200,000	Equitable Holdings Inc 5.000% 20/04/2048	261	0.01
USD	200,000	ERAC USA Finance LLC 3.800% 01/11/2025	225	0.01
USD	280,000	ERAC USA Finance LLC 4.200% 01/11/2046	347	0.01
USD	100,000	ERP Operating LP 2.850% 01/11/2026	110	0.00
USD	400,000	ERP Operating LP 4.150% 01/12/2028	477	0.01
USD	200,000	Essential Utilities Inc 2.704% 15/04/2030	217	0.01
USD	200,000	Essex Portfolio LP 1.650% 15/01/2031	198	0.00
USD	150,000	Essex Portfolio LP 3.625% 01/05/2027	169	0.00
USD	200,000	Estee Lauder Cos Inc 2.600% 15/04/2030	220	0.01
USD	100,000	Estee Lauder Cos Inc 4.150% 15/03/2047	132	0.00
USD	100,000	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	113	0.00
USD	100,000	Evergy Kansas Central Inc 4.125% 01/03/2042	124	0.00
USD	200,000	Evergy Metro Inc 4.125% 01/04/2049	257	0.01
USD	50,000	Eversource Energy 1.650% 15/08/2030	50	0.00
USD	200,000	Eversource Energy 2.900% 01/10/2024	216	0.00
USD	150,000	Eversource Energy 3.450% 15/01/2050	172	0.00
USD	200,000	Exelon Corp 3.950% 15/06/2025	227	0.01
USD	200,000	Exelon Corp 4.050% 15/04/2030	237	0.01
USD	250,000	Exelon Corp 4.450% 15/04/2046	319	0.01
USD	100,000	Exelon Corp 4.700% 15/04/2050	133	0.00
USD	100,000	Exelon Corp 5.100% 15/06/2045	135	0.00
USD	200,000	Expedia Group Inc 3.800% 15/02/2028	214	0.00
USD	100,000	Expedia Group Inc 5.000% 15/02/2026	112	0.00
USD	200,000	Expedia Group Inc 6.250% 01/05/2025	232	0.01
EUR	200,000	Exxon Mobil Corp 0.142% 26/06/2024	247	0.01
EUR	100,000	Exxon Mobil Corp 0.524% 26/06/2028	125	0.00
EUR	300,000	Exxon Mobil Corp 0.835% 26/06/2032	377	0.01
USD	350,000	Exxon Mobil Corp 2.275% 16/08/2026	377	0.01
USD	250,000	Exxon Mobil Corp 2.440% 16/08/2029	271	0.01
USD	300,000	Exxon Mobil Corp 2.726% 01/03/2023	314	0.01
USD	300,000	Exxon Mobil Corp 2.992% 19/03/2025	328	0.01
USD	150,000	Exxon Mobil Corp 3.452% 15/04/2051	171	0.00
USD	200,000	Exxon Mobil Corp 3.482% 19/03/2030	232	0.01
USD	140,000	Exxon Mobil Corp 3.567% 06/03/2045	161	0.00
USD	600,000	Exxon Mobil Corp 4.327% 19/03/2050	785	0.02
USD	100,000	Farmers Exchange Capital III 5.454% 15/10/2054	123	0.00
USD	200,000	Federal Realty Investment Trust 3.200% 15/06/2029	217	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	FedEx Corp 0.450% 05/08/2025	125	0.00
EUR	200,000	FedEx Corp 0.700% 13/05/2022	248	0.01
USD	150,000	FedEx Corp 3.100% 05/08/2029	167	0.00
USD	300,000	FedEx Corp 3.250% 01/04/2026	334	0.01
USD	250,000	FedEx Corp 4.050% 15/02/2048	301	0.01
USD	200,000	FedEx Corp 4.250% 15/05/2030	243	0.01
USD	50,000	FedEx Corp 4.400% 15/01/2047	63	0.00
USD	100,000	FedEx Corp 4.550% 01/04/2046	128	0.00
USD	250,000	FedEx Corp 4.750% 15/11/2045	326	0.01
USD	50,000	FedEx Corp 2020-1 Class AA Pass Through Trust 1.875% 20/02/2034	51	0.00
USD	100,000	Fidelity National Financial Inc 2.450% 15/03/2031	102	0.00
EUR	100,000	Fidelity National Information Services Inc 0.625% 03/12/2025	126	0.00
EUR	400,000	Fidelity National Information Services Inc 0.750% 21/05/2023	499	0.01
EUR	100,000	Fidelity National Information Services Inc 1.100% 15/07/2024	127	0.00
EUR	100,000	Fidelity National Information Services Inc 1.500% 21/05/2027	132	0.00
EUR	100,000	Fidelity National Information Services Inc 2.000% 21/05/2030	139	0.00
USD	240,000	Fidelity National Information Services Inc 3.000% 15/08/2026	267	0.01
GBP	100,000	Fidelity National Information Services Inc 3.360% 21/05/2031	163	0.00
USD	50,000	Fidelity National Information Services Inc 4.500% 15/08/2046	62	0.00
USD	200,000	Fifth Third Bancorp 1.625% 05/05/2023	206	0.00
USD	300,000	Fifth Third Bancorp 3.950% 14/03/2028	354	0.01
USD	200,000	Fifth Third Bank NA 3.850% 15/03/2026	227	0.01
EUR	150,000	Fiserv Inc 1.125% 01/07/2027	194	0.00
USD	400,000	Fiserv Inc 2.750% 01/07/2024	430	0.01
USD	350,000	Fiserv Inc 3.500% 01/07/2029	402	0.01
USD	105,000	Fiserv Inc 4.200% 01/10/2028	125	0.00
USD	150,000	Fiserv Inc 4.400% 01/07/2049	200	0.00
USD	450,000	Five Corners Funding Trust 4.419% 15/11/2023	499	0.01
USD	300,000	Five Corners Funding Trust II 2.850% 15/05/2030	332	0.01
USD	200,000	Florida Power & Light Co 3.150% 01/10/2049	231	0.01
USD	250,000	Florida Power & Light Co 3.950% 01/03/2048	325	0.01
USD	100,000	Florida Power & Light Co 4.050% 01/06/2042	127	0.00
USD	200,000	FMC Corp 3.450% 01/10/2029	228	0.01
USD	250,000	FMR LLC 5.150% 01/02/2043	344	0.01
USD	100,000	Ford Foundation 2.415% 01/06/2050	102	0.00
USD	100,000	Fortive Corp 3.150% 15/06/2026	111	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	222	0.01
USD	300,000	Fox Corp 4.709% 25/01/2029	364	0.01
USD	150,000	Fox Corp 5.576% 25/01/2049 [^]	219	0.01
USD	100,000	Franklin Resources Inc 1.600% 30/10/2030	99	0.00
USD	200,000	Fresenius Medical Care US Finance III Inc 3.750% 15/06/2029	225	0.01
USD	50,000	FS KKR Capital Corp 4.125% 01/02/2025	52	0.00
USD	20,000	GATX Corp 3.250% 30/03/2025	22	0.00
USD	200,000	GATX Corp 4.700% 01/04/2029	244	0.01
USD	600,000	GE Capital Funding LLC 4.400% 15/05/2030	707	0.02
USD	100,000	General Dynamics Corp 2.125% 15/08/2026	107	0.00
USD	450,000	General Dynamics Corp 3.375% 15/05/2023	481	0.01
USD	200,000	General Dynamics Corp 4.250% 01/04/2040	260	0.01
EUR	700,000	General Electric Co 0.875% 17/05/2025	881	0.02
EUR	100,000	General Electric Co 2.125% 17/05/2037	131	0.00
USD	200,000	General Electric Co 2.700% 09/10/2022	208	0.00
USD	200,000	General Electric Co 3.625% 01/05/2030	228	0.01
USD	308,000	General Electric Co 4.125% 09/10/2042	361	0.01
USD	550,000	General Electric Co 4.250% 01/05/2040	649	0.01
USD	100,000	General Electric Co 4.350% 01/05/2050	121	0.00
GBP	100,000	General Electric Co 4.875% 18/09/2037	164	0.00
USD	100,000	General Electric Co 5.875% 14/01/2038	136	0.00
USD	163,000	General Electric Co 6.750% 15/03/2032	228	0.01
USD	250,000	General Mills Inc 2.600% 12/10/2022	260	0.01
USD	300,000	General Mills Inc 4.000% 17/04/2025	339	0.01
USD	140,000	General Mills Inc 4.550% 17/04/2038	181	0.00
USD	125,000	General Motors Co 4.200% 01/10/2027	142	0.00
USD	200,000	General Motors Co 4.875% 02/10/2023	222	0.01
USD	100,000	General Motors Co 5.150% 01/04/2038	120	0.00
USD	110,000	General Motors Co 5.400% 01/04/2048	138	0.00
USD	100,000	General Motors Co 5.950% 01/04/2049	135	0.00
USD	250,000	General Motors Co 6.125% 01/10/2025	304	0.01
USD	200,000	General Motors Co 6.250% 02/10/2043	270	0.01
USD	69,000	General Motors Co 6.600% 01/04/2036	94	0.00
USD	300,000	General Motors Co 6.800% 01/10/2027	386	0.01
EUR	100,000	General Motors Financial Co Inc 0.955% 07/09/2023	125	0.00
EUR	200,000	General Motors Financial Co Inc 1.694% 26/03/2025	258	0.01
USD	350,000	General Motors Financial Co Inc 1.700% 18/08/2023	359	0.01
USD	350,000	General Motors Financial Co Inc 3.500% 07/11/2024	380	0.01
USD	200,000	General Motors Financial Co Inc 4.000% 15/01/2025	220	0.01
USD	300,000	General Motors Financial Co Inc 4.200% 06/11/2021	309	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	50,000	General Motors Financial Co Inc 4.250% 15/05/2023	54	0.00
USD	250,000	General Motors Financial Co Inc 5.250% 01/03/2026	294	0.01
USD	50,000	General Motors Financial Co Inc 5.650% 17/01/2029	62	0.00
USD	50,000	Genuine Parts Co 1.875% 01/11/2030	50	0.00
USD	100,000	George Washington University 4.126% 15/09/2048	126	0.00
USD	100,000	Georgetown University 4.315% 01/04/2049	127	0.00
USD	750,000	Georgia Power Co 2.200% 15/09/2024	792	0.02
USD	200,000	Georgia Power Co 4.300% 15/03/2042	253	0.01
USD	200,000	Georgia-Pacific LLC 1.750% 30/09/2025	209	0.00
USD	150,000	Georgia-Pacific LLC 7.750% 15/11/2029	222	0.01
USD	200,000	Gilead Sciences Inc 2.800% 01/10/2050	200	0.00
USD	147,000	Gilead Sciences Inc 2.950% 01/03/2027	162	0.00
USD	100,000	Gilead Sciences Inc 3.500% 01/02/2025	111	0.00
USD	500,000	Gilead Sciences Inc 3.650% 01/03/2026	567	0.01
USD	250,000	Gilead Sciences Inc 4.150% 01/03/2047	306	0.01
USD	200,000	Gilead Sciences Inc 4.500% 01/02/2045	256	0.01
USD	200,000	Gilead Sciences Inc 4.600% 01/09/2035	258	0.01
USD	150,000	Gilead Sciences Inc 4.800% 01/04/2044	198	0.00
USD	316,000	GlaxoSmithKline Capital Inc 2.800% 18/03/2023	333	0.01
USD	300,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	321	0.01
USD	350,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	417	0.01
USD	200,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	258	0.01
USD	300,000	Glencore Funding LLC 4.625% 29/04/2024	336	0.01
USD	200,000	Glencore Funding LLC 4.875% 12/03/2029	240	0.01
USD	200,000	Global Payments Inc 3.200% 15/08/2029	222	0.01
USD	125,000	Global Payments Inc 4.450% 01/06/2028	148	0.00
USD	50,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031	55	0.00
USD	224,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	261	0.01
CHF	250,000	Goldman Sachs Group Inc 0.500% 04/12/2024	288	0.01
EUR	600,000	Goldman Sachs Group Inc 1.375% 15/05/2024	758	0.02
EUR	250,000	Goldman Sachs Group Inc 2.000% 01/11/2028	347	0.01
EUR	550,000	Goldman Sachs Group Inc 2.125% 30/09/2024	724	0.02
USD	500,000	Goldman Sachs Group Inc 2.600% 07/02/2030	538	0.01
USD	400,000	Goldman Sachs Group Inc 2.876% 31/10/2022	408	0.01
USD	500,000	Goldman Sachs Group Inc 2.905% 24/07/2023	519	0.01
GBP	200,000	Goldman Sachs Group Inc 3.125% 25/07/2029	320	0.01
USD	200,000	Goldman Sachs Group Inc 3.272% 29/09/2025	219	0.01
CAD	300,000	Goldman Sachs Group Inc 3.307% 31/10/2025	255	0.01
USD	300,000	Goldman Sachs Group Inc 3.500% 23/01/2025	331	0.01
USD	500,000	Goldman Sachs Group Inc 3.500% 01/04/2025	556	0.01
USD	500,000	Goldman Sachs Group Inc 3.500% 16/11/2026	561	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	220,000	Goldman Sachs Group Inc 3.691% 05/06/2028	253	0.01
USD	300,000	Goldman Sachs Group Inc 3.800% 15/03/2030	353	0.01
USD	200,000	Goldman Sachs Group Inc 3.814% 23/04/2029	231	0.01
USD	150,000	Goldman Sachs Group Inc 3.850% 08/07/2024	166	0.00
USD	200,000	Goldman Sachs Group Inc 4.223% 01/05/2029	237	0.01
USD	200,000	Goldman Sachs Group Inc 4.250% 21/10/2025	229	0.01
USD	200,000	Goldman Sachs Group Inc 4.411% 23/04/2039	255	0.01
USD	100,000	Goldman Sachs Group Inc 4.750% 21/10/2045	139	0.00
USD	150,000	Goldman Sachs Group Inc 4.800% 08/07/2044	207	0.00
USD	100,000	Goldman Sachs Group Inc 5.150% 22/05/2045	140	0.00
GBP	100,000	Goldman Sachs Group Inc 5.500% 12/10/2021	142	0.00
USD	100,000	Goldman Sachs Group Inc 6.250% 01/02/2041	157	0.00
USD	107,000	Goldman Sachs Group Inc 6.450% 01/05/2036	157	0.00
USD	500,000	Goldman Sachs Group Inc 6.750% 01/10/2037	763	0.02
USD	150,000	Gray Oak Pipeline LLC 2.600% 15/10/2025	155	0.00
USD	200,000	Great-West Lifeco Finance 2018 LP 4.047% 17/05/2028	234	0.01
USD	200,000	Guardian Life Global Funding 2.900% 06/05/2024	215	0.00
USD	100,000	Guardian Life Insurance Co of America 3.700% 22/01/2070	110	0.00
USD	100,000	Hackensack Meridian Health Inc 4.500% 01/07/2057	133	0.00
USD	111,000	Halliburton Co 3.800% 15/11/2025	124	0.00
USD	300,000	Halliburton Co 4.750% 01/08/2043	339	0.01
USD	100,000	Halliburton Co 4.850% 15/11/2035	116	0.00
USD	100,000	Halliburton Co 5.000% 15/11/2045 [*]	118	0.00
USD	100,000	Harborwalk Funding Trust 5.077% 15/02/2069	126	0.00
USD	100,000	Harley-Davidson Financial Services Inc 3.350% 15/02/2023	105	0.00
USD	100,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	109	0.00
USD	150,000	Hartford Financial Services Group Inc 4.400% 15/03/2048	198	0.00
USD	150,000	Hasbro Inc 3.500% 15/09/2027	165	0.00
USD	200,000	Hasbro Inc 3.900% 19/11/2029	227	0.01
USD	200,000	HCA Inc 4.125% 15/06/2029	232	0.01
USD	200,000	HCA Inc 4.500% 15/02/2027	233	0.01
USD	300,000	HCA Inc 5.125% 15/06/2039	384	0.01
USD	121,000	HCA Inc 5.250% 15/06/2026	143	0.00
USD	100,000	HCA Inc 5.250% 15/06/2049	132	0.00
USD	100,000	HCA Inc 5.500% 15/06/2047	134	0.00
USD	100,000	Healthcare Trust of America Holdings LP 3.100% 15/02/2030	109	0.00
USD	100,000	Healthpeak Properties Inc 2.875% 15/01/2031	109	0.00
USD	200,000	Healthpeak Properties Inc 3.250% 15/07/2026	226	0.01
USD	100,000	Healthpeak Properties Inc 4.000% 01/06/2025	114	0.00
USD	100,000	Hershey Co 2.300% 15/08/2026	108	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	160,000	Hess Corp 4.300% 01/04/2027	176	0.00
USD	200,000	Hess Corp 5.800% 01/04/2047	252	0.01
USD	300,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	312	0.01
USD	250,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	293	0.01
USD	150,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	198	0.00
USD	100,000	High Street Funding Trust II 4.682% 15/02/2048	128	0.00
USD	100,000	Highwoods Realty LP 2.600% 01/02/2031	102	0.00
USD	50,000	Highwoods Realty LP 3.050% 15/02/2030	53	0.00
USD	50,000	HollyFrontier Corp 2.625% 01/10/2023	51	0.00
USD	100,000	HollyFrontier Corp 5.875% 01/04/2026	112	0.00
USD	150,000	Home Depot Inc 2.700% 01/04/2023	157	0.00
USD	300,000	Home Depot Inc 2.800% 14/09/2027	335	0.01
USD	400,000	Home Depot Inc 2.950% 15/06/2029	455	0.01
USD	150,000	Home Depot Inc 3.125% 15/12/2049	173	0.00
USD	300,000	Home Depot Inc 3.300% 15/04/2040	353	0.01
USD	300,000	Home Depot Inc 3.350% 15/09/2025	338	0.01
USD	150,000	Home Depot Inc 4.200% 01/04/2043	196	0.00
USD	98,000	Home Depot Inc 4.250% 01/04/2046	130	0.00
USD	200,000	Home Depot Inc 4.500% 06/12/2048	281	0.01
USD	150,000	Home Depot Inc 4.875% 15/02/2044	212	0.00
USD	100,000	Home Depot Inc 5.875% 16/12/2036	152	0.00
USD	200,000	Honeywell International Inc 1.350% 01/06/2025	207	0.00
USD	300,000	Honeywell International Inc 1.850% 01/11/2021	303	0.01
USD	400,000	Honeywell International Inc 2.700% 15/08/2029	447	0.01
USD	100,000	Honeywell International Inc 3.812% 21/11/2047	128	0.00
USD	100,000	Host Hotels & Resorts LP 3.500% 15/09/2030	105	0.00
USD	200,000	Host Hotels & Resorts LP 4.500% 01/02/2026	219	0.01
USD	300,000	HP Inc 3.400% 17/06/2030	334	0.01
USD	100,000	Hubbell Inc 3.500% 15/02/2028	110	0.00
USD	150,000	Hudson Pacific Properties LP 3.250% 15/01/2030	159	0.00
USD	200,000	Humana Inc 3.125% 15/08/2029	221	0.01
USD	100,000	Humana Inc 4.625% 01/12/2042	128	0.00
USD	200,000	Huntington Bancshares Inc 2.550% 04/02/2030	215	0.00
USD	250,000	Huntington National Bank 2.500% 07/08/2022	258	0.01
USD	100,000	Hyatt Hotels Corp 4.375% 15/09/2028	110	0.00
USD	200,000	Hyundai Capital America 1.800% 15/10/2025	205	0.00
USD	500,000	Hyundai Capital America 2.375% 10/02/2023	516	0.01
USD	200,000	Hyundai Capital America 3.000% 10/02/2027	213	0.00
USD	100,000	Hyundai Capital America 3.500% 02/11/2026	110	0.00
USD	200,000	Hyundai Capital America 4.300% 01/02/2024	219	0.01
USD	200,000	Illinois Tool Works Inc 2.650% 15/11/2026	221	0.01
EUR	200,000	Illinois Tool Works Inc 3.000% 19/05/2034	331	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Integrus Baptist Medical Center Inc 3.875% 15/08/2050	117	0.00
USD	500,000	Intel Corp 2.450% 15/11/2029	541	0.01
USD	100,000	Intel Corp 2.700% 15/12/2022	105	0.00
USD	250,000	Intel Corp 3.150% 11/05/2027	281	0.01
USD	300,000	Intel Corp 3.700% 29/07/2025	339	0.01
USD	200,000	Intel Corp 3.734% 08/12/2047	239	0.01
USD	50,000	Intel Corp 4.000% 15/12/2032	62	0.00
USD	160,000	Intel Corp 4.100% 19/05/2046	201	0.00
USD	150,000	Intel Corp 4.100% 11/05/2047	190	0.00
USD	300,000	Intel Corp 4.600% 25/03/2040	396	0.01
USD	100,000	Intercontinental Exchange Inc 3.000% 15/06/2050	106	0.00
USD	300,000	Intercontinental Exchange Inc 3.000% 15/09/2060	313	0.01
USD	350,000	Intercontinental Exchange Inc 3.450% 21/09/2023	377	0.01
USD	100,000	Intercontinental Exchange Inc 3.750% 21/09/2028	117	0.00
JPY	200,000,000	International Business Machines Corp 0.300% 02/11/2026	1,909	0.04
EUR	100,000	International Business Machines Corp 0.950% 23/05/2025	128	0.00
EUR	100,000	International Business Machines Corp 1.200% 11/02/2040	131	0.00
EUR	500,000	International Business Machines Corp 1.250% 26/05/2023	634	0.01
EUR	300,000	International Business Machines Corp 1.250% 29/01/2027	395	0.01
EUR	100,000	International Business Machines Corp 1.500% 23/05/2029	136	0.00
USD	700,000	International Business Machines Corp 1.700% 15/05/2027	727	0.02
USD	100,000	International Business Machines Corp 1.875% 01/08/2022	103	0.00
USD	100,000	International Business Machines Corp 2.950% 15/05/2050	107	0.00
USD	200,000	International Business Machines Corp 3.000% 15/05/2024	217	0.01
USD	350,000	International Business Machines Corp 3.450% 19/02/2026	397	0.01
USD	100,000	International Business Machines Corp 3.500% 15/05/2029	115	0.00
USD	100,000	International Business Machines Corp 3.625% 12/02/2024	110	0.00
USD	200,000	International Business Machines Corp 4.000% 20/06/2042	249	0.01
USD	200,000	International Business Machines Corp 4.150% 15/05/2039	254	0.01
USD	200,000	International Business Machines Corp 4.250% 15/05/2049	262	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	118	0.00
USD	100,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	134	0.00
USD	75,000	International Paper Co 3.000% 15/02/2027	83	0.00
USD	200,000	International Paper Co 4.350% 15/08/2048	262	0.01
USD	150,000	International Paper Co 5.000% 15/09/2035	197	0.00
USD	100,000	International Paper Co 6.000% 15/11/2041	145	0.00
USD	200,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	241	0.01
USD	100,000	Interstate Power & Light Co 4.100% 26/09/2028	119	0.00
USD	200,000	Jackson National Life Global Funding 3.875% 11/06/2025	225	0.01
USD	100,000	JB Hunt Transport Services Inc 3.875% 01/03/2026	115	0.00
USD	200,000	Jefferies Group LLC 2.750% 15/10/2032	210	0.00
USD	113,000	Jefferies Group LLC 5.125% 20/01/2023	124	0.00
USD	100,000	Jefferies Group LLC 6.500% 20/01/2043	137	0.00
USD	100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027	118	0.00
USD	50,000	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	54	0.00
USD	161,000	JM Smucker Co 4.250% 15/03/2035	198	0.00
USD	200,000	John Deere Capital Corp 2.150% 08/09/2022	206	0.00
USD	450,000	John Deere Capital Corp 2.450% 09/01/2030	492	0.01
USD	250,000	John Deere Capital Corp 2.800% 04/03/2021	251	0.01
USD	300,000	John Deere Capital Corp 3.450% 13/03/2025	336	0.01
USD	100,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	124	0.00
EUR	100,000	Johnson & Johnson 1.150% 20/11/2028	135	0.00
USD	50,000	Johnson & Johnson 1.300% 01/09/2030	50	0.00
EUR	100,000	Johnson & Johnson 1.650% 20/05/2035	150	0.00
USD	500,000	Johnson & Johnson 2.450% 01/03/2026	544	0.01
USD	500,000	Johnson & Johnson 2.625% 15/01/2025	541	0.01
USD	400,000	Johnson & Johnson 3.400% 15/01/2038	480	0.01
USD	150,000	Johnson & Johnson 3.625% 03/03/2037	184	0.00
USD	200,000	Johnson & Johnson 3.700% 01/03/2046	255	0.01
USD	250,000	Johnson & Johnson 3.750% 03/03/2047	323	0.01
EUR	200,000	JPMorgan Chase & Co 0.389% 24/02/2028	248	0.01
EUR	500,000	JPMorgan Chase & Co 0.625% 25/01/2024	624	0.01
EUR	100,000	JPMorgan Chase & Co 1.001% 25/07/2031	131	0.00
EUR	200,000	JPMorgan Chase & Co 1.500% 29/10/2026	266	0.01
USD	300,000	JPMorgan Chase & Co 1.514% 01/06/2024	308	0.01
EUR	500,000	JPMorgan Chase & Co 1.812% 12/06/2029	687	0.02
USD	300,000	JPMorgan Chase & Co 2.005% 13/03/2026	315	0.01
USD	300,000	JPMorgan Chase & Co 2.083% 22/04/2026	317	0.01
USD	500,000	JPMorgan Chase & Co 2.522% 22/04/2031	537	0.01
USD	150,000	JPMorgan Chase & Co 2.525% 19/11/2041	154	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	300,000	JPMorgan Chase & Co 2.739% 15/10/2030	326	0.01
USD	500,000	JPMorgan Chase & Co 2.956% 13/05/2031	547	0.01
USD	200,000	JPMorgan Chase & Co 3.109% 22/04/2051	223	0.01
USD	500,000	JPMorgan Chase & Co 3.125% 23/01/2025	547	0.01
USD	250,000	JPMorgan Chase & Co 3.200% 15/06/2026	280	0.01
USD	100,000	JPMorgan Chase & Co 3.207% 01/04/2023	104	0.00
USD	600,000	JPMorgan Chase & Co 3.220% 01/03/2025	647	0.01
USD	300,000	JPMorgan Chase & Co 3.375% 01/05/2023	321	0.01
USD	100,000	JPMorgan Chase & Co 3.540% 01/05/2028	114	0.00
USD	350,000	JPMorgan Chase & Co 3.559% 23/04/2024	375	0.01
USD	800,000	JPMorgan Chase & Co 3.702% 06/05/2030	928	0.02
USD	200,000	JPMorgan Chase & Co 3.782% 01/02/2028	230	0.01
USD	200,000	JPMorgan Chase & Co 3.882% 24/07/2038	243	0.01
USD	275,000	JPMorgan Chase & Co 3.897% 23/01/2049	347	0.01
USD	950,000	JPMorgan Chase & Co 3.900% 15/07/2025	1,079	0.02
USD	150,000	JPMorgan Chase & Co 3.964% 15/11/2048	189	0.00
USD	200,000	JPMorgan Chase & Co 4.005% 23/04/2029	235	0.01
USD	280,000	JPMorgan Chase & Co 4.032% 24/07/2048	356	0.01
USD	250,000	JPMorgan Chase & Co 4.250% 01/10/2027	296	0.01
USD	112,000	JPMorgan Chase & Co 4.260% 22/02/2048	147	0.00
USD	100,000	JPMorgan Chase & Co 4.452% 05/12/2029	122	0.00
USD	200,000	JPMorgan Chase & Co 5.600% 15/07/2041	301	0.01
USD	100,000	JPMorgan Chase & Co 5.625% 16/08/2043	150	0.00
USD	336,000	JPMorgan Chase & Co 7.625% 15/10/2026	459	0.01
USD	150,000	Juniper Networks Inc 3.750% 15/08/2029	172	0.00
USD	100,000	Kaiser Foundation Hospitals 3.266% 01/11/2049	114	0.00
USD	100,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	137	0.00
USD	100,000	Kansas City Southern 2.875% 15/11/2029	108	0.00
USD	100,000	Kansas City Southern 4.700% 01/05/2048	127	0.00
USD	200,000	Kellogg Co 2.100% 01/06/2030	210	0.00
USD	100,000	Kellogg Co 2.650% 01/12/2023	107	0.00
USD	150,000	Kellogg Co 4.500% 01/04/2046	195	0.00
USD	350,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	380	0.01
USD	100,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	115	0.00
USD	100,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	122	0.00
USD	200,000	Keurig Dr Pepper Inc 4.985% 25/05/2038	267	0.01
USD	400,000	KeyBank NA 2.300% 14/09/2022	413	0.01
USD	200,000	KeyCorp 4.150% 29/10/2025	232	0.01
USD	100,000	Keysight Technologies Inc 3.000% 30/10/2029	110	0.00
USD	200,000	KeySpan Gas East Corp 2.742% 15/08/2026	218	0.01
USD	100,000	Kilroy Realty LP 2.500% 15/11/2032	101	0.00
USD	200,000	Kilroy Realty LP 3.050% 15/02/2030	213	0.00
USD	100,000	Kimberly-Clark Corp 2.875% 07/02/2050	112	0.00
USD	100,000	Kimberly-Clark Corp 3.950% 01/11/2028	120	0.00
USD	142,000	Kimberly-Clark Corp 6.625% 01/08/2037	232	0.01
USD	200,000	Kimco Realty Corp 1.900% 01/03/2028	205	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	80,000	Kimco Realty Corp 2.800% 01/10/2026	87	0.00
USD	50,000	Kimco Realty Corp 3.300% 01/02/2025	55	0.00
USD	100,000	Kimco Realty Corp 4.250% 01/04/2045	111	0.00
USD	200,000	Kinder Morgan Energy Partners LP 4.150% 01/03/2022	209	0.00
USD	209,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	234	0.01
USD	250,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	292	0.01
USD	200,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	250	0.01
USD	50,000	Kinder Morgan Energy Partners LP 5.800% 15/03/2035	63	0.00
USD	50,000	Kinder Morgan Energy Partners LP 7.500% 15/11/2040	71	0.00
USD	100,000	Kinder Morgan Inc 3.150% 15/01/2023	105	0.00
USD	100,000	Kinder Morgan Inc 3.250% 01/08/2050	100	0.00
USD	290,000	Kinder Morgan Inc 4.300% 01/03/2028	340	0.01
USD	100,000	Kinder Morgan Inc 5.050% 15/02/2046	122	0.00
USD	100,000	Kinder Morgan Inc 5.300% 01/12/2034	123	0.00
USD	200,000	Kinder Morgan Inc 5.550% 01/06/2045	258	0.01
USD	100,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	131	0.00
USD	100,000	KKR Group Finance Co VII LLC 3.625% 25/02/2050	111	0.00
USD	100,000	KKR Group Finance Co VIII LLC 3.500% 25/08/2050	111	0.00
USD	100,000	KLA Corp 5.000% 15/03/2049	140	0.00
USD	50,000	Kohl's Corp 4.250% 17/07/2025	54	0.00
USD	50,000	Kohl's Corp 5.550% 17/07/2045	54	0.00
USD	350,000	Kroger Co 3.700% 01/08/2027	404	0.01
USD	50,000	Kroger Co 3.850% 01/08/2023	54	0.00
USD	200,000	Kroger Co 3.875% 15/10/2046	236	0.01
USD	200,000	Kroger Co 4.500% 15/01/2029	246	0.01
USD	100,000	L3Harris Technologies Inc 3.832% 27/04/2025	112	0.00
USD	100,000	L3Harris Technologies Inc 3.850% 15/12/2026	116	0.00
USD	150,000	L3Harris Technologies Inc 4.400% 15/06/2028	180	0.00
USD	200,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	221	0.01
USD	250,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	276	0.01
USD	200,000	LafargeHolcim Finance US LLC 3.500% 22/09/2026	221	0.01
USD	250,000	Lam Research Corp 2.800% 15/06/2021	252	0.01
USD	300,000	Lam Research Corp 3.800% 15/03/2025	337	0.01
USD	100,000	Lam Research Corp 4.875% 15/03/2049	145	0.00
USD	270,000	Las Vegas Sands Corp 2.900% 25/06/2025	283	0.01
USD	100,000	Las Vegas Sands Corp 3.900% 08/08/2029	107	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Lear Corp 3.800% 15/09/2027	224	0.01
USD	100,000	Leggett & Platt Inc 4.400% 15/03/2029	115	0.00
USD	50,000	Leland Stanford Junior University 3.647% 01/05/2048	63	0.00
USD	300,000	Lennar Corp 5.250% 01/06/2026	356	0.01
USD	100,000	Liberty Mutual Group Inc 3.950% 15/05/2060	120	0.00
USD	100,000	Liberty Mutual Group Inc 3.951% 15/10/2050	119	0.00
USD	200,000	Liberty Mutual Group Inc 4.569% 01/02/2029	245	0.01
USD	135,000	Lincoln National Corp 7.000% 15/06/2040	206	0.00
EUR	265,000	Linde Inc 1.200% 12/02/2024	339	0.01
USD	51,000	Linde Inc 2.200% 15/08/2022	52	0.00
USD	300,000	Linde Inc 3.200% 30/01/2026	336	0.01
USD	200,000	Lockheed Martin Corp 2.800% 15/06/2050	216	0.00
USD	400,000	Lockheed Martin Corp 2.900% 01/03/2025	436	0.01
USD	100,000	Lockheed Martin Corp 3.800% 01/03/2045	125	0.00
USD	250,000	Lockheed Martin Corp 4.070% 15/12/2042	325	0.01
USD	161,000	Loews Corp 3.750% 01/04/2026	184	0.00
USD	60,000	Louisville Gas & Electric Co 4.250% 01/04/2049	77	0.00
USD	300,000	Lowe's Cos Inc 2.500% 15/04/2026	326	0.01
USD	100,000	Lowe's Cos Inc 3.000% 15/10/2050	107	0.00
USD	400,000	Lowe's Cos Inc 3.650% 05/04/2029	466	0.01
USD	200,000	Lowe's Cos Inc 4.050% 03/05/2047	250	0.01
USD	200,000	Lowe's Cos Inc 4.500% 15/04/2030	248	0.01
USD	200,000	Lowe's Cos Inc 4.550% 05/04/2049	271	0.01
USD	100,000	LYB International Finance III LLC 3.800% 01/10/2060	107	0.00
USD	100,000	LYB International Finance III LLC 4.200% 15/10/2049	117	0.00
USD	200,000	LYB International Finance III LLC 4.200% 01/05/2050	234	0.01
USD	100,000	Magellan Midstream Partners LP 3.950% 01/03/2050	113	0.00
USD	100,000	Magellan Midstream Partners LP 4.850% 01/02/2049	126	0.00
USD	230,000	Marathon Oil Corp 4.400% 15/07/2027	255	0.01
USD	100,000	Marathon Oil Corp 5.200% 01/06/2045	114	0.00
USD	100,000	Marathon Petroleum Corp 4.500% 01/04/2048	111	0.00
USD	200,000	Marathon Petroleum Corp 4.700% 01/05/2025	229	0.01
USD	50,000	Marathon Petroleum Corp 4.750% 15/09/2044	57	0.00
USD	200,000	Marathon Petroleum Corp 5.125% 15/12/2026	239	0.01
USD	50,000	Marathon Petroleum Corp 6.500% 01/03/2041	67	0.00
USD	170,000	Markel Corp 3.500% 01/11/2027	190	0.00
USD	100,000	Markel Corp 5.000% 05/04/2046	136	0.00
USD	200,000	Marriott International Inc 2.875% 01/03/2021	200	0.00
USD	50,000	Marriott International Inc 3.500% 15/10/2032	55	0.00
USD	250,000	Marriott International Inc 5.750% 01/05/2025	292	0.01
USD	200,000	Mars Inc 2.375% 16/07/2040	205	0.00
USD	300,000	Mars Inc 3.600% 01/04/2034	362	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	131	0.00
USD	100,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	111	0.00
USD	400,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	487	0.01
USD	100,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	145	0.00
USD	200,000	Martin Marietta Materials Inc 3.500% 15/12/2027	228	0.01
USD	200,000	Masco Corp 4.375% 01/04/2026	234	0.01
USD	100,000	Masco Corp 4.450% 01/04/2025	115	0.00
USD	100,000	Massachusetts Institute of Technology 5.600% 01/07/2111	175	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050	54	0.00
USD	300,000	MassMutual Global Funding II 0.850% 09/06/2023	304	0.01
USD	200,000	MassMutual Global Funding II 1.550% 09/10/2030	200	0.00
USD	200,000	MassMutual Global Funding II 3.400% 08/03/2026	225	0.01
EUR	400,000	Mastercard Inc 2.100% 01/12/2027	560	0.01
USD	200,000	Mastercard Inc 2.950% 01/06/2029	225	0.01
USD	100,000	Mastercard Inc 3.650% 01/06/2049	124	0.00
USD	164,000	Mastercard Inc 3.800% 21/11/2046	208	0.00
USD	50,000	Mayo Clinic 4.128% 15/11/2052	66	0.00
USD	155,000	McCormick & Co Inc 3.150% 15/08/2024	168	0.00
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	137	0.00
EUR	200,000	McDonald's Corp 1.875% 26/05/2027	272	0.01
EUR	100,000	McDonald's Corp 2.875% 17/12/2025	140	0.00
USD	200,000	McDonald's Corp 3.350% 01/04/2023	213	0.00
USD	300,000	McDonald's Corp 3.600% 01/07/2030	351	0.01
USD	200,000	McDonald's Corp 3.625% 01/09/2049	235	0.01
USD	150,000	McDonald's Corp 3.800% 01/04/2028	176	0.00
USD	200,000	McDonald's Corp 4.450% 01/09/2048	261	0.01
USD	300,000	McDonald's Corp 4.700% 09/12/2035	390	0.01
USD	150,000	McDonald's Corp 4.875% 09/12/2045	203	0.00
USD	250,000	McKesson Corp 3.950% 16/02/2028	292	0.01
USD	172,000	Medtronic Inc 3.500% 15/03/2025	193	0.00
USD	450,000	Medtronic Inc 4.375% 15/03/2035	606	0.01
USD	100,000	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	107	0.00
EUR	100,000	Merck & Co Inc 1.875% 15/10/2026	136	0.00
USD	500,000	Merck & Co Inc 2.350% 10/02/2022	511	0.01
USD	200,000	Merck & Co Inc 2.350% 24/06/2040	207	0.00
USD	300,000	Merck & Co Inc 3.400% 07/03/2029	349	0.01
USD	360,000	Merck & Co Inc 4.000% 07/03/2049	476	0.01
USD	100,000	Merck & Co Inc 4.150% 18/05/2043	131	0.00
USD	235,000	MetLife Inc 3.600% 10/04/2024	259	0.01
USD	200,000	MetLife Inc 4.721% 15/12/2044	274	0.01
GBP	90,000	MetLife Inc 5.375% 09/12/2024	147	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	150,000	MetLife Inc 5.875% 06/02/2041	230	0.01
USD	100,000	MetLife Inc 6.500% 15/12/2032	150	0.00
USD	200,000	MetLife Inc 9.250% 08/04/2038	304	0.01
EUR	100,000	Metropolitan Life Global Funding I 0.000% 23/09/2022	123	0.00
EUR	200,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	249	0.01
USD	150,000	Metropolitan Life Global Funding I 0.900% 08/06/2023	152	0.00
USD	300,000	Metropolitan Life Global Funding I 2.650% 08/04/2022	309	0.01
USD	500,000	Metropolitan Life Global Funding I 3.000% 19/09/2027	556	0.01
USD	150,000	Microchip Technology Inc 2.670% 01/09/2023	157	0.00
USD	200,000	Micron Technology Inc 4.663% 15/02/2030	245	0.01
USD	204,000	Microsoft Corp 1.550% 08/08/2021	205	0.00
USD	100,000	Microsoft Corp 2.400% 08/08/2026	109	0.00
USD	737,000	Microsoft Corp 2.525% 01/06/2050	776	0.02
EUR	100,000	Microsoft Corp 2.625% 02/05/2033	163	0.00
USD	350,000	Microsoft Corp 2.675% 01/06/2060	380	0.01
USD	300,000	Microsoft Corp 2.700% 12/02/2025	325	0.01
USD	200,000	Microsoft Corp 2.875% 06/02/2024	215	0.00
USD	800,000	Microsoft Corp 3.300% 06/02/2027	912	0.02
USD	150,000	Microsoft Corp 3.450% 08/08/2036	185	0.00
USD	350,000	Microsoft Corp 3.625% 15/12/2023	382	0.01
USD	250,000	Microsoft Corp 3.700% 08/08/2046	316	0.01
USD	166,000	Microsoft Corp 3.950% 08/08/2056	227	0.01
USD	163,000	Microsoft Corp 4.100% 06/02/2037	213	0.00
USD	150,000	Microsoft Corp 4.250% 06/02/2047	209	0.00
USD	100,000	Microsoft Corp 4.500% 06/02/2057	151	0.00
USD	190,000	Mid-America Apartments LP 3.950% 15/03/2029	223	0.01
USD	300,000	MidAmerican Energy Co 3.650% 15/04/2029	357	0.01
USD	150,000	MidAmerican Energy Co 3.650% 01/08/2048	184	0.00
USD	100,000	Midwest Connector Capital Co LLC 3.900% 01/04/2024	103	0.00
USD	250,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd 6.500% 20/06/2027	270	0.01
EUR	200,000	MMS USA Investments Inc 1.250% 13/06/2028	257	0.01
USD	300,000	Molson Coors Beverage Co 2.100% 15/07/2021	302	0.01
USD	100,000	Molson Coors Beverage Co 3.000% 15/07/2026	110	0.00
USD	200,000	Molson Coors Beverage Co 4.200% 15/07/2046	229	0.01
USD	200,000	Molson Coors Beverage Co 5.000% 01/05/2042	250	0.01
EUR	200,000	Mondelez International Inc 1.625% 20/01/2023	253	0.01
USD	200,000	Mondelez International Inc 1.875% 15/10/2032	203	0.00
USD	100,000	Mondelez International Inc 2.750% 13/04/2030	110	0.00
CAD	200,000	Mondelez International Inc 3.250% 07/03/2025	171	0.00
USD	200,000	Monongahela Power Co 5.400% 15/12/2043	271	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Moody's Corp 3.250% 20/05/2050	110	0.00
USD	150,000	Moody's Corp 4.250% 01/02/2029	180	0.00
EUR	400,000	Morgan Stanley 0.637% 26/07/2024	498	0.01
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	260	0.01
EUR	300,000	Morgan Stanley 1.750% 11/03/2024	388	0.01
USD	625,000	Morgan Stanley 1.794% 13/02/2032	630	0.01
USD	500,000	Morgan Stanley 2.188% 28/04/2026	529	0.01
EUR	250,000	Morgan Stanley 2.375% 31/03/2021	308	0.01
GBP	100,000	Morgan Stanley 2.625% 09/03/2027	152	0.00
USD	250,000	Morgan Stanley 2.750% 19/05/2022	258	0.01
USD	300,000	Morgan Stanley 3.125% 23/01/2023	317	0.01
USD	400,000	Morgan Stanley 3.622% 01/04/2031	465	0.01
USD	200,000	Morgan Stanley 3.700% 23/10/2024	223	0.01
USD	300,000	Morgan Stanley 3.875% 29/04/2024	332	0.01
USD	150,000	Morgan Stanley 3.875% 27/01/2026	172	0.00
USD	200,000	Morgan Stanley 4.000% 23/07/2025	229	0.01
USD	100,000	Morgan Stanley 4.100% 22/05/2023	108	0.00
USD	250,000	Morgan Stanley 4.375% 22/01/2047	340	0.01
USD	500,000	Morgan Stanley 4.431% 23/01/2030	609	0.01
USD	350,000	Morgan Stanley 4.457% 22/04/2039	457	0.01
USD	250,000	Morgan Stanley 4.875% 01/11/2022	269	0.01
USD	450,000	Morgan Stanley 5.000% 24/11/2025	537	0.01
USD	300,000	Morgan Stanley 5.500% 28/07/2021	309	0.01
USD	100,000	Morgan Stanley 5.597% 24/03/2051	161	0.00
USD	500,000	Morgan Stanley 6.250% 09/08/2026	638	0.01
USD	100,000	Morgan Stanley 6.375% 24/07/2042	163	0.00
USD	200,000	Mosaic Co 4.050% 15/11/2027	227	0.01
USD	200,000	Mosaic Co 4.250% 15/11/2023	218	0.01
USD	150,000	Mosaic Co 5.450% 15/11/2033	186	0.00
USD	70,000	Motiva Enterprises LLC 6.850% 15/01/2040	87	0.00
USD	522,000	Motorola Solutions Inc 4.000% 01/09/2024	583	0.01
USD	100,000	Mount Sinai Hospitals Group Inc 3.981% 01/07/2048	113	0.00
USD	25,000	MPLX LP 3.500% 01/12/2022	26	0.00
USD	200,000	MPLX LP 4.000% 15/02/2025	223	0.01
USD	200,000	MPLX LP 4.000% 15/03/2028	230	0.01
USD	150,000	MPLX LP 4.800% 15/02/2029	180	0.00
USD	300,000	MPLX LP 4.875% 01/06/2025	347	0.01
USD	100,000	MPLX LP 5.200% 01/03/2047	123	0.00
USD	100,000	MPLX LP 5.200% 01/12/2047	122	0.00
USD	200,000	MPLX LP 5.500% 15/02/2049	264	0.01
USD	300,000	Mylan Inc 4.550% 15/04/2028^	357	0.01
EUR	190,000	Nasdaq Inc 1.750% 19/05/2023	242	0.01
USD	100,000	Nasdaq Inc 2.500% 21/12/2040	99	0.00
USD	50,000	Nasdaq Inc 4.250% 01/06/2024	55	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	50,000	National Fuel Gas Co 3.950% 15/09/2027	53	0.00
EUR	172,000	National Grid North America Inc 0.750% 08/08/2023	215	0.00
USD	200,000	National Retail Properties Inc 2.500% 15/04/2030	207	0.00
USD	200,000	National Retail Properties Inc 4.000% 15/11/2025	223	0.01
USD	180,000	National Rural Utilities Cooperative Finance Corp 2.300% 15/09/2022	186	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	216	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	134	0.00
USD	250,000	National Securities Clearing Corp 1.500% 23/04/2025	259	0.01
USD	200,000	Nationwide Mutual Insurance Co 4.350% 30/04/2050	235	0.01
USD	100,000	Nationwide Mutual Insurance Co 4.950% 22/04/2044	112	0.00
USD	100,000	NBCUniversal Media LLC 4.450% 15/01/2043	131	0.00
CHF	500,000	Nestle Holdings Inc 0.250% 04/10/2027	584	0.01
USD	200,000	Nestle Holdings Inc 0.375% 15/01/2024	200	0.00
EUR	500,000	Nestle Holdings Inc 0.875% 18/07/2025	642	0.01
USD	300,000	Nestle Holdings Inc 3.100% 24/09/2021	305	0.01
USD	200,000	Nestle Holdings Inc 4.000% 24/09/2048	265	0.01
USD	350,000	NetApp Inc 1.875% 22/06/2025	366	0.01
USD	100,000	New England Power Co 3.800% 05/12/2047	118	0.00
USD	100,000	New York and Presbyterian Hospital 3.954% 01/08/2119	115	0.00
GBP	100,000	New York Life Global Funding 1.250% 17/12/2026	143	0.00
USD	400,000	New York Life Global Funding 2.900% 17/01/2024	429	0.01
USD	150,000	New York Life Insurance Co 3.750% 15/05/2050	178	0.00
USD	260,000	New York Life Insurance Co 5.875% 15/05/2033	355	0.01
USD	200,000	Newmont Corp 2.800% 01/10/2029	219	0.01
USD	150,000	Newmont Corp 5.450% 09/06/2044	214	0.00
USD	300,000	NextEra Energy Capital Holdings Inc 2.800% 15/01/2023	314	0.01
USD	800,000	NextEra Energy Capital Holdings Inc 3.150% 01/04/2024	865	0.02
USD	250,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	285	0.01
USD	100,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	110	0.00
USD	50,000	NGPL PipeCo LLC 4.875% 15/08/2027	57	0.00
USD	200,000	Niagara Mohawk Power Corp 1.960% 27/06/2030	206	0.00
USD	100,000	Niagara Mohawk Power Corp 4.278% 15/12/2028	120	0.00
USD	400,000	NIKE Inc 2.850% 27/03/2030	453	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	NIKE Inc 3.375% 27/03/2050	247	0.01
USD	100,000	NIKE Inc 3.875% 01/11/2045	130	0.00
USD	140,000	NiSource Inc 3.490% 15/05/2027	159	0.00
USD	200,000	NiSource Inc 3.600% 01/05/2030	232	0.01
USD	100,000	NiSource Inc 3.950% 30/03/2048	123	0.00
USD	200,000	NiSource Inc 4.375% 15/05/2047	255	0.01
USD	150,000	Nissan Motor Acceptance Corp 2.600% 28/09/2022	154	0.00
USD	50,000	Nissan Motor Acceptance Corp 3.450% 15/03/2023	52	0.00
USD	300,000	Noble Energy Inc 3.850% 15/01/2028	347	0.01
USD	100,000	Noble Energy Inc 4.950% 15/08/2047	141	0.00
USD	100,000	Noble Energy Inc 6.000% 01/03/2041	150	0.00
USD	50,000	Norfolk Southern Corp 2.903% 15/02/2023	52	0.00
USD	200,000	Norfolk Southern Corp 3.150% 01/06/2027	222	0.01
USD	200,000	Norfolk Southern Corp 3.942% 01/11/2047	245	0.01
USD	100,000	Norfolk Southern Corp 4.050% 15/08/2052	127	0.00
USD	200,000	Norfolk Southern Corp 4.450% 15/06/2045	260	0.01
USD	100,000	Northeastern University 2.894% 01/10/2050	105	0.00
USD	300,000	Northern States Power Co 2.900% 01/03/2050	336	0.01
USD	290,000	Northern Trust Corp 3.150% 03/05/2029	329	0.01
USD	250,000	Northrop Grumman Corp 2.550% 15/10/2022	260	0.01
USD	300,000	Northrop Grumman Corp 2.930% 15/01/2025	326	0.01
USD	200,000	Northrop Grumman Corp 3.850% 15/04/2045	242	0.01
USD	100,000	Northrop Grumman Corp 4.030% 15/10/2047	125	0.00
USD	100,000	Northrop Grumman Corp 5.250% 01/05/2050	149	0.00
USD	100,000	Northwell Healthcare Inc 3.809% 01/11/2049	114	0.00
USD	142,000	Northwestern Mutual Life Insurance Co 3.625% 30/09/2059	163	0.00
USD	100,000	Northwestern Mutual Life Insurance Co 3.850% 30/09/2047	118	0.00
USD	150,000	Northwestern University 3.662% 01/12/2057	189	0.00
USD	300,000	NOV Inc 3.600% 01/12/2029	313	0.01
USD	300,000	Novartis Capital Corp 2.000% 14/02/2027	320	0.01
USD	400,000	Novartis Capital Corp 2.400% 21/09/2022	415	0.01
USD	400,000	Novartis Capital Corp 3.400% 06/05/2024	439	0.01
USD	150,000	Novartis Capital Corp 3.700% 21/09/2042	186	0.00
USD	200,000	Novartis Capital Corp 4.000% 20/11/2045	262	0.01
USD	200,000	NRG Energy Inc 2.450% 02/12/2027	210	0.00
USD	50,000	NRG Energy Inc 4.450% 15/06/2029	58	0.00
USD	255,000	NSTAR Electric Co 3.200% 15/05/2027	288	0.01
USD	100,000	Nucor Corp 3.950% 01/05/2028	118	0.00
USD	100,000	Nucor Corp 4.400% 01/05/2048	133	0.00
USD	100,000	Nutrition & Biosciences Inc 1.230% 01/10/2025	101	0.00
USD	100,000	Nutrition & Biosciences Inc 1.832% 15/10/2027	103	0.00
USD	200,000	Nutrition & Biosciences Inc 2.300% 01/11/2030	206	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Nutrition & Biosciences Inc 3.268% 15/11/2040	107	0.00
USD	100,000	Nutrition & Biosciences Inc 3.468% 01/12/2050	109	0.00
USD	100,000	Nuveen LLC 4.000% 01/11/2028	119	0.00
USD	500,000	NVIDIA Corp 2.850% 01/04/2030	562	0.01
USD	200,000	NVIDIA Corp 3.500% 01/04/2050	242	0.01
USD	50,000	Office Properties Income Trust 4.500% 01/02/2025	53	0.00
USD	150,000	Oglethorpe Power Corp 5.050% 01/10/2048	190	0.00
USD	100,000	Ohio Edison Co 6.875% 15/07/2036	136	0.00
USD	200,000	Ohio Power Co 4.000% 01/06/2049	250	0.01
USD	200,000	Oklahoma Gas and Electric Co 3.250% 01/04/2030	228	0.01
USD	50,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	54	0.00
USD	200,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	228	0.01
USD	150,000	Omnicom Group Inc 2.450% 30/04/2030	159	0.00
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	171	0.00
USD	200,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	218	0.01
USD	100,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	125	0.00
USD	100,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	125	0.00
USD	145,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	207	0.00
USD	100,000	ONE Gas Inc 4.500% 01/11/2048	132	0.00
USD	100,000	ONEOK Inc 2.200% 15/09/2025	103	0.00
USD	200,000	ONEOK Inc 3.400% 01/09/2029	215	0.00
USD	250,000	ONEOK Inc 4.500% 15/03/2050	265	0.01
USD	100,000	ONEOK Inc 4.550% 15/07/2028	114	0.00
USD	50,000	ONEOK Inc 5.200% 15/07/2048	58	0.00
USD	50,000	ONEOK Partners LP 6.125% 01/02/2041	60	0.00
USD	50,000	ONEOK Partners LP 6.200% 15/09/2043	61	0.00
USD	341,000	Oracle Corp 2.400% 15/09/2023	359	0.01
USD	300,000	Oracle Corp 2.500% 15/10/2022	312	0.01
USD	200,000	Oracle Corp 2.625% 15/02/2023	209	0.00
USD	450,000	Oracle Corp 2.650% 15/07/2026	493	0.01
USD	300,000	Oracle Corp 2.800% 01/04/2027	331	0.01
USD	90,000	Oracle Corp 2.950% 15/11/2024	98	0.00
USD	100,000	Oracle Corp 2.950% 15/05/2025	110	0.00
USD	350,000	Oracle Corp 2.950% 01/04/2030	391	0.01
USD	200,000	Oracle Corp 3.250% 15/11/2027	228	0.01
USD	1,000,000	Oracle Corp 3.600% 01/04/2050	1,167	0.03
USD	600,000	Oracle Corp 3.800% 15/11/2037	721	0.02
USD	300,000	Oracle Corp 4.300% 08/07/2034	379	0.01
USD	200,000	Oracle Corp 4.500% 08/07/2044	261	0.01
USD	50,000	O'Reilly Automotive Inc 3.600% 01/09/2027	57	0.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	300,000	O'Reilly Automotive Inc 3.900% 01/06/2029	353	0.01
USD	100,000	Oshkosh Corp 3.100% 01/03/2030	109	0.00
USD	300,000	Otis Worldwide Corp 2.565% 15/02/2030	322	0.01
USD	50,000	Otis Worldwide Corp 3.112% 15/02/2040	55	0.00
USD	300,000	Owens Corning 3.400% 15/08/2026	331	0.01
USD	200,000	Owens Corning 4.300% 15/07/2047	239	0.01
USD	200,000	Owl Rock Capital Corp 4.000% 30/03/2025	209	0.00
USD	50,000	Owl Rock Capital Corp 5.250% 15/04/2024	54	0.00
USD	100,000	PACCAR Financial Corp 1.800% 06/02/2025	105	0.00
USD	300,000	Pacific Gas & Electric Co 3.300% 15/03/2027	318	0.01
USD	150,000	Pacific Gas & Electric Co 4.250% 01/08/2023	161	0.00
USD	300,000	Pacific Gas and Electric Co 3.150% 01/01/2026	320	0.01
USD	550,000	Pacific Gas and Electric Co 4.500% 01/07/2040	618	0.01
USD	300,000	Pacific Gas and Electric Co 4.550% 01/07/2030	343	0.01
USD	350,000	Pacific Gas and Electric Co 4.950% 01/07/2050	415	0.01
USD	100,000	Pacific Life Insurance Co 4.300% 24/10/2067	114	0.00
USD	200,000	Pacific LifeCorp 3.350% 15/09/2050	224	0.01
USD	200,000	PacifiCorp 3.300% 15/03/2051	231	0.01
USD	300,000	PacifiCorp 4.125% 15/01/2049	385	0.01
USD	95,000	PacifiCorp 5.250% 15/06/2035	131	0.00
USD	100,000	Packaging Corp of America 3.400% 15/12/2027	113	0.00
USD	50,000	Parker-Hannifin Corp 3.250% 01/03/2027	56	0.00
USD	100,000	Parker-Hannifin Corp 4.000% 14/06/2049	125	0.00
USD	100,000	Parker-Hannifin Corp 4.100% 01/03/2047	125	0.00
USD	100,000	Partners Healthcare System Inc 3.342% 01/07/2060	114	0.00
USD	300,000	PayPal Holdings Inc 1.650% 01/06/2025	314	0.01
USD	300,000	PayPal Holdings Inc 2.850% 01/10/2029	334	0.01
USD	200,000	PECO Energy Co 4.150% 01/10/2044	257	0.01
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 1.200% 15/11/2025	101	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 2.700% 01/11/2024	107	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.400% 15/11/2026	111	0.00
USD	290,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 01/08/2023	315	0.01
EUR	210,000	PepsiCo Inc 0.750% 18/03/2027	270	0.01
EUR	100,000	PepsiCo Inc 0.875% 18/07/2028	130	0.00
EUR	100,000	PepsiCo Inc 0.875% 16/10/2039	130	0.00
EUR	100,000	PepsiCo Inc 1.125% 18/03/2031	135	0.00
USD	300,000	PepsiCo Inc 1.400% 25/02/2031	302	0.01
USD	600,000	PepsiCo Inc 2.000% 15/04/2021	602	0.01
USD	400,000	PepsiCo Inc 2.850% 24/02/2026	443	0.01
USD	250,000	PepsiCo Inc 3.450% 06/10/2046	301	0.01
USD	500,000	PepsiCo Inc 3.625% 19/03/2050	633	0.01
USD	200,000	PepsiCo Inc 3.875% 19/03/2060	267	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Pernod Ricard International Finance LLC 1.250% 01/04/2028	297	0.01
USD	150,000	Pernod Ricard International Finance LLC 2.750% 01/10/2050	149	0.00
EUR	100,000	Pfizer Inc 1.000% 06/03/2027	130	0.00
USD	150,000	Pfizer Inc 2.550% 28/05/2040	159	0.00
GBP	100,000	Pfizer Inc 2.735% 15/06/2043	172	0.00
USD	300,000	Pfizer Inc 2.750% 03/06/2026	332	0.01
USD	422,000	Pfizer Inc 3.000% 15/12/2026	476	0.01
USD	100,000	Pfizer Inc 3.600% 15/09/2028	118	0.00
USD	250,000	Pfizer Inc 4.000% 15/03/2049	328	0.01
USD	300,000	Pfizer Inc 4.200% 15/09/2048	402	0.01
GBP	50,000	Pfizer Inc 6.500% 03/06/2038	125	0.00
USD	200,000	Pfizer Inc 7.200% 15/03/2039	344	0.01
EUR	300,000	Philip Morris International Inc 0.800% 01/08/2031	372	0.01
EUR	100,000	Philip Morris International Inc 1.450% 01/08/2039	125	0.00
EUR	100,000	Philip Morris International Inc 2.000% 09/05/2036	137	0.00
USD	200,000	Philip Morris International Inc 2.100% 01/05/2030	208	0.00
USD	450,000	Philip Morris International Inc 2.625% 06/03/2023	472	0.01
USD	300,000	Philip Morris International Inc 2.875% 01/05/2024	323	0.01
USD	200,000	Philip Morris International Inc 3.375% 15/08/2029	229	0.01
USD	300,000	Philip Morris International Inc 4.250% 10/11/2044	377	0.01
USD	50,000	Philip Morris International Inc 4.375% 15/11/2041	63	0.00
USD	250,000	Phillips 66 3.700% 06/04/2023	268	0.01
USD	200,000	Phillips 66 3.900% 15/03/2028	231	0.01
USD	200,000	Phillips 66 4.875% 15/11/2044	252	0.01
USD	100,000	Phillips 66 5.875% 01/05/2042	139	0.00
USD	200,000	Phillips 66 Partners LP 3.150% 15/12/2029	209	0.00
USD	50,000	Phillips 66 Partners LP 3.750% 01/03/2028	54	0.00
USD	50,000	Phillips 66 Partners LP 4.900% 01/10/2046	56	0.00
USD	200,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	229	0.01
USD	300,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	314	0.01
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	280	0.01
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	104	0.00
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042	54	0.00
USD	250,000	PNC Bank NA 2.950% 30/01/2023	263	0.01
USD	250,000	PNC Bank NA 3.100% 25/10/2027	281	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	300,000	PNC Bank NA 3.500% 08/06/2023	322	0.01
USD	250,000	PNC Bank NA 3.800% 25/07/2023	271	0.01
USD	300,000	PNC Financial Services Group Inc 3.500% 23/01/2024	327	0.01
USD	300,000	PPG Industries Inc 2.800% 15/08/2029	329	0.01
USD	250,000	PPL Capital Funding Inc 3.100% 15/05/2026	277	0.01
USD	150,000	PPL Capital Funding Inc 4.000% 15/09/2047	176	0.00
USD	107,000	PPL Capital Funding Inc 4.200% 15/06/2022	112	0.00
USD	200,000	PPL Electric Utilities Corp 3.000% 01/10/2049	219	0.01
USD	200,000	Precision Castparts Corp 3.250% 15/06/2025	221	0.01
USD	200,000	President & Fellows of Harvard College 3.150% 15/07/2046	235	0.01
USD	100,000	Principal Financial Group Inc 2.125% 15/06/2030	105	0.00
USD	200,000	Principal Financial Group Inc 3.100% 15/11/2026	223	0.01
USD	200,000	Principal Financial Group Inc 3.700% 15/05/2029	235	0.01
EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	126	0.00
EUR	100,000	Procter & Gamble Co 0.625% 30/10/2024	126	0.00
USD	200,000	Procter & Gamble Co 1.200% 29/10/2030	200	0.00
EUR	204,000	Procter & Gamble Co 1.875% 30/10/2038	318	0.01
USD	200,000	Procter & Gamble Co 2.450% 03/11/2026	221	0.01
USD	50,000	Procter & Gamble Co 2.850% 11/08/2027	56	0.00
USD	200,000	Procter & Gamble Co 3.600% 25/03/2050	269	0.01
USD	100,000	Progressive Corp 3.950% 26/03/2050	131	0.00
USD	150,000	Progressive Corp 4.125% 15/04/2047	198	0.00
EUR	200,000	Prologis Euro Finance LLC 0.250% 10/09/2027	248	0.01
EUR	100,000	Prologis Euro Finance LLC 1.000% 06/02/2035	128	0.00
EUR	100,000	Prologis Euro Finance LLC 1.500% 10/09/2049	133	0.00
EUR	100,000	Prologis Euro Finance LLC 1.875% 05/01/2029	138	0.00
USD	100,000	Prologis LP 1.250% 15/10/2030	99	0.00
USD	100,000	Prologis LP 2.125% 15/10/2050	93	0.00
USD	100,000	Prologis LP 3.875% 15/09/2028	119	0.00
USD	100,000	Prologis LP 4.375% 01/02/2029	122	0.00
USD	300,000	Protective Life Global Funding 3.104% 15/04/2024	324	0.01
USD	100,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	107	0.00
USD	100,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	121	0.00
USD	50,000	Prudential Financial Inc 3.000% 10/03/2040	54	0.00
USD	300,000	Prudential Financial Inc 3.878% 27/03/2028	354	0.01
USD	200,000	Prudential Financial Inc 4.350% 25/02/2050	262	0.01
USD	100,000	Prudential Financial Inc 4.600% 15/05/2044	131	0.00
USD	200,000	Prudential Financial Inc 5.375% 15/05/2045	218	0.01
USD	100,000	Prudential Financial Inc 5.700% 14/12/2036	144	0.00
USD	200,000	Prudential Financial Inc 5.700% 15/09/2048	231	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Public Service Co of Colorado 1.900% 15/01/2031	52	0.00
USD	200,000	Public Service Co of Colorado 2.700% 15/01/2051	214	0.00
USD	100,000	Public Service Co of Colorado 3.800% 15/06/2047	124	0.00
USD	95,000	Public Service Co of Colorado 4.050% 15/09/2049	124	0.00
USD	50,000	Public Service Co of New Hampshire 3.600% 01/07/2049	61	0.00
USD	280,000	Public Service Electric & Gas Co 3.850% 01/05/2049	356	0.01
USD	300,000	Public Service Electric and Gas Co 3.650% 01/09/2028	348	0.01
USD	100,000	Public Service Enterprise Group Inc 0.800% 15/08/2025	100	0.00
USD	200,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	208	0.00
USD	300,000	Public Service Enterprise Group Inc 2.875% 15/06/2024	323	0.01
EUR	100,000	Public Storage 0.875% 24/01/2032	126	0.00
USD	100,000	Public Storage 3.385% 01/05/2029	115	0.00
USD	50,000	Puget Sound Energy Inc 3.250% 15/09/2049	56	0.00
USD	100,000	Puget Sound Energy Inc 4.223% 15/06/2048	127	0.00
USD	100,000	Puget Sound Energy Inc 4.300% 20/05/2045	125	0.00
USD	150,000	PulteGroup Inc 7.875% 15/06/2032	224	0.01
EUR	100,000	PVH Corp 3.625% 15/07/2024	134	0.00
USD	237,000	QUALCOMM Inc 1.650% 20/05/2032	238	0.01
USD	200,000	QUALCOMM Inc 2.150% 20/05/2030	212	0.00
USD	300,000	QUALCOMM Inc 3.250% 20/05/2027	341	0.01
USD	100,000	QUALCOMM Inc 3.250% 20/05/2050	116	0.00
USD	200,000	QUALCOMM Inc 3.450% 20/05/2025	223	0.01
USD	200,000	QUALCOMM Inc 4.300% 20/05/2047	269	0.01
USD	100,000	Quest Diagnostics Inc 3.450% 01/06/2026	113	0.00
USD	170,000	Quest Diagnostics Inc 4.200% 30/06/2029	202	0.00
USD	200,000	Raytheon James Financial Inc 4.650% 01/04/2030	246	0.01
EUR	100,000	Raytheon Technologies Corp 2.150% 18/05/2030	141	0.00
USD	100,000	Raytheon Technologies Corp 3.125% 01/07/2050	110	0.00
USD	100,000	Raytheon Technologies Corp 3.500% 15/03/2027	114	0.00
USD	225,000	Raytheon Technologies Corp 3.700% 15/12/2023	244	0.01
USD	200,000	Raytheon Technologies Corp 3.950% 16/08/2025	229	0.01
USD	200,000	Raytheon Technologies Corp 4.050% 04/05/2047	249	0.01
USD	250,000	Raytheon Technologies Corp 4.125% 16/11/2028	298	0.01
USD	250,000	Raytheon Technologies Corp 4.450% 16/11/2038	318	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	155,000	Raytheon Technologies Corp 4.875% 15/10/2040	203	0.00
USD	100,000	Raytheon Technologies Corp 5.700% 15/04/2040	147	0.00
USD	200,000	Raytheon Technologies Corp 6.125% 15/07/2038	299	0.01
USD	200,000	Realty Income Corp 0.750% 15/03/2026	200	0.00
USD	300,000	Realty Income Corp 3.650% 15/01/2028	341	0.01
USD	50,000	Realty Income Corp 4.650% 01/08/2023	55	0.00
USD	140,000	Regency Centers LP 3.600% 01/02/2027	154	0.00
USD	50,000	Regency Centers LP 3.700% 15/06/2030	57	0.00
USD	80,000	Regency Centers LP 4.650% 15/03/2049	95	0.00
USD	50,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	48	0.00
USD	100,000	Regions Financial Corp 3.800% 14/08/2023	109	0.00
USD	157,000	Reinsurance Group of America Inc 3.900% 15/05/2029	180	0.00
USD	100,000	Reliance Standard Life Global Funding II 2.750% 21/01/2027	106	0.00
EUR	200,000	RELX Capital Inc 1.300% 12/05/2025	259	0.01
USD	175,000	RELX Capital Inc 3.500% 16/03/2023	186	0.00
USD	100,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	110	0.00
USD	50,000	Republic Services Inc 0.875% 15/11/2025	50	0.00
USD	150,000	Republic Services Inc 1.450% 15/02/2031	147	0.00
USD	100,000	Republic Services Inc 1.750% 15/02/2032	100	0.00
USD	100,000	Republic Services Inc 3.050% 01/03/2050	109	0.00
USD	300,000	Republic Services Inc 3.375% 15/11/2027	340	0.01
USD	100,000	Reynolds American Inc 5.850% 15/08/2045	127	0.00
USD	400,000	Roche Holdings Inc 1.750% 28/01/2022	406	0.01
USD	300,000	Roche Holdings Inc 2.375% 28/01/2027	326	0.01
USD	100,000	Rockefeller Foundation 2.492% 01/10/2050	103	0.00
USD	200,000	Roper Technologies Inc 1.750% 15/02/2031	199	0.00
USD	150,000	Roper Technologies Inc 3.850% 15/12/2025	169	0.00
USD	200,000	Roper Technologies Inc 4.200% 15/09/2028	239	0.01
USD	200,000	Ross Stores Inc 1.875% 15/04/2031	201	0.00
USD	100,000	RPM International Inc 4.550% 01/03/2029	117	0.00
USD	310,000	Ryder System Inc 2.500% 01/09/2024	330	0.01
USD	200,000	S&P Global Inc 2.300% 15/08/2060	188	0.00
USD	100,000	Sabal Trail Transmission LLC 4.682% 01/05/2038	122	0.00
USD	100,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	119	0.00
USD	100,000	Sabine Pass Liquefaction LLC 5.750% 15/05/2024	114	0.00
USD	450,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	544	0.01
USD	100,000	San Diego Gas & Electric Co 'E' 3.320% 15/04/2050	114	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	200,000	San Diego Gas & Electric Co 'E' 3.750% 01/06/2047	235	0.01
USD	500,000	Santander Holdings USA Inc 3.244% 05/10/2026	544	0.01
USD	250,000	SC Johnson & Son Inc 4.750% 15/10/2046	343	0.01
USD	400,000	Schlumberger Holdings Corp 3.750% 01/05/2024	436	0.01
USD	97,000	Schlumberger Holdings Corp 3.900% 17/05/2028	109	0.00
USD	7,000	Schlumberger Holdings Corp 4.000% 21/12/2025	8	0.00
USD	200,000	Sempra Energy 3.250% 15/06/2027	223	0.01
USD	50,000	Sempra Energy 4.000% 01/02/2048	59	0.00
USD	50,000	Sempra Energy 4.050% 01/12/2023	55	0.00
USD	200,000	Sherwin-Williams Co 3.300% 15/05/2050	225	0.01
USD	200,000	Sherwin-Williams Co 3.450% 01/06/2027	227	0.01
USD	100,000	Sherwin-Williams Co 3.800% 15/08/2049	121	0.00
USD	300,000	Simon Property Group LP 2.650% 15/07/2030	319	0.01
USD	250,000	Simon Property Group LP 3.250% 30/11/2026	277	0.01
USD	200,000	Simon Property Group LP 3.250% 13/09/2049	205	0.00
USD	100,000	Simon Property Group LP 6.750% 01/02/2040	149	0.00
USD	100,000	Smithfield Foods Inc 5.200% 01/04/2029	119	0.00
USD	100,000	Sonoco Products Co 3.125% 01/05/2030	111	0.00
USD	200,000	Southern California Edison Co 2.250% 01/06/2030	208	0.00
USD	150,000	Southern California Edison Co 4.000% 01/04/2047	176	0.00
USD	100,000	Southern California Edison Co 4.875% 01/03/2049	131	0.00
USD	50,000	Southern California Edison Co 5.950% 01/02/2038	68	0.00
USD	616,000	Southern California Edison Co 6.050% 15/03/2039	842	0.02
USD	300,000	Southern California Gas Co 2.600% 15/06/2026	326	0.01
USD	150,000	Southern California Gas Co 3.950% 15/02/2050	189	0.00
USD	100,000	Southern Co 2.950% 01/07/2023	106	0.00
USD	100,000	Southern Co 3.250% 01/07/2026	112	0.00
USD	200,000	Southern Co 3.700% 30/04/2030	232	0.01
USD	50,000	Southern Co 4.250% 01/07/2036	62	0.00
USD	200,000	Southern Co 5.500% 15/03/2057	207	0.00
USD	100,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	126	0.00
USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	73	0.00
USD	90,000	Southern Copper Corp 5.875% 23/04/2045	130	0.00
USD	160,000	Southern Copper Corp 6.750% 16/04/2040	240	0.01
USD	100,000	Southern Power Co 4.950% 15/12/2046	120	0.00
USD	200,000	Southwest Airlines Co 3.000% 15/11/2026	214	0.00
USD	300,000	Southwest Airlines Co 5.250% 04/05/2025	348	0.01
USD	200,000	Southwest Gas Corp 2.200% 15/06/2030	210	0.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Southwest Gas Corp 4.150% 01/06/2049	62	0.00
USD	100,000	Southwestern Public Service Co 3.750% 15/06/2049	121	0.00
USD	200,000	Spectra Energy Partners LP 3.375% 15/10/2026	223	0.01
USD	50,000	Spectra Energy Partners LP 4.500% 15/03/2045	59	0.00
USD	100,000	Spirit Realty LP 3.200% 15/02/2031	106	0.00
USD	200,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/03/2025	217	0.01
USD	200,000	Stanley Black & Decker Inc 2.750% 15/11/2050	209	0.00
USD	150,000	Stanley Black & Decker Inc 4.000% 15/03/2060	160	0.00
USD	200,000	Stanley Black & Decker Inc 4.250% 15/11/2028	243	0.01
USD	300,000	Starbucks Corp 2.700% 15/06/2022	309	0.01
USD	250,000	Starbucks Corp 3.500% 15/11/2050	287	0.01
USD	100,000	Starbucks Corp 3.800% 15/08/2025	114	0.00
USD	100,000	Starbucks Corp 4.450% 15/08/2049	131	0.00
USD	100,000	Starbucks Corp 4.500% 15/11/2048	130	0.00
USD	300,000	State Street Corp 2.653% 15/05/2023	309	0.01
USD	300,000	State Street Corp 3.152% 30/03/2031	342	0.01
USD	50,000	State Street Corp 3.550% 18/08/2025	57	0.00
USD	300,000	Steel Dynamics Inc 2.400% 15/06/2025	319	0.01
USD	100,000	Steel Dynamics Inc 3.450% 15/04/2030	113	0.00
USD	100,000	Steelcase Inc 5.125% 18/01/2029	117	0.00
EUR	325,000	Stryker Corp 0.750% 01/03/2029	413	0.01
EUR	200,000	Stryker Corp 1.125% 30/11/2023	254	0.01
EUR	100,000	Stryker Corp 2.125% 30/11/2027	139	0.00
USD	150,000	Stryker Corp 2.900% 15/06/2050	159	0.00
USD	100,000	Stryker Corp 3.500% 15/03/2026	113	0.00
USD	100,000	Stryker Corp 4.625% 15/03/2046	134	0.00
USD	200,000	Sunoco Logistics Partners Operations LP 4.000% 01/10/2027	219	0.01
USD	130,000	Sunoco Logistics Partners Operations LP 5.300% 01/04/2044	140	0.00
USD	100,000	Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	112	0.00
USD	200,000	Sutter Health 3.161% 15/08/2040	211	0.00
USD	250,000	Synchrony Financial 3.700% 04/08/2026	277	0.01
USD	100,000	Synchrony Financial 3.950% 01/12/2027	112	0.00
USD	100,000	Synchrony Financial 4.500% 23/07/2025	113	0.00
USD	50,000	Synchrony Financial 5.150% 19/03/2029	60	0.00
USD	150,000	Sysco Corp 3.300% 15/02/2050	157	0.00
USD	150,000	Sysco Corp 4.450% 15/03/2048	183	0.00
USD	300,000	Sysco Corp 5.650% 01/04/2025	358	0.01
USD	200,000	Sysco Corp 5.950% 01/04/2030	263	0.01
USD	100,000	Tampa Electric Co 3.625% 15/06/2050	120	0.00
USD	400,000	Target Corp 3.375% 15/04/2029	469	0.01
USD	100,000	Target Corp 3.900% 15/11/2047	132	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Target Corp 4.000% 01/07/2042	67	0.00
USD	201,000	TD Ameritrade Holding Corp 3.300% 01/04/2027	227	0.01
USD	200,000	Teachers Insurance & Annuity Association of America 3.300% 15/05/2050	219	0.01
USD	175,000	Teachers Insurance & Annuity Association of America 4.270% 15/05/2047	218	0.01
USD	100,000	Teachers Insurance & Annuity Association of America 6.850% 16/12/2039	156	0.00
USD	200,000	Texas Eastern Transmission LP 3.500% 15/01/2028	219	0.01
USD	300,000	Texas Instruments Inc 2.250% 04/09/2029	323	0.01
USD	100,000	Texas Instruments Inc 4.150% 15/05/2048	134	0.00
USD	100,000	Textron Inc 2.450% 15/03/2031	103	0.00
USD	200,000	Textron Inc 3.900% 17/09/2029	228	0.01
EUR	132,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	170	0.00
EUR	150,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	201	0.00
EUR	250,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	332	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	135	0.00
EUR	100,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	141	0.00
USD	200,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	219	0.01
USD	350,000	Thermo Fisher Scientific Inc 3.000% 15/04/2023	369	0.01
USD	200,000	Thermo Fisher Scientific Inc 3.200% 15/08/2027	225	0.01
USD	200,000	Time Warner Cable LLC 4.500% 15/09/2042	233	0.01
USD	100,000	Time Warner Cable LLC 5.500% 01/09/2041	129	0.00
GBP	200,000	Time Warner Cable LLC 5.750% 02/06/2031	364	0.01
USD	200,000	Time Warner Cable LLC 5.875% 15/11/2040	265	0.01
USD	100,000	Time Warner Cable LLC 6.750% 15/06/2039	142	0.00
USD	268,000	TJX Cos Inc 3.875% 15/04/2030	322	0.01
USD	150,000	T-Mobile USA Inc 2.050% 15/02/2028	156	0.00
USD	300,000	T-Mobile USA Inc 2.250% 15/11/2031	308	0.01
USD	300,000	T-Mobile USA Inc 2.550% 15/02/2031	315	0.01
USD	200,000	T-Mobile USA Inc 3.600% 15/11/2060	212	0.00
USD	350,000	T-Mobile USA Inc 3.750% 15/04/2027	399	0.01
USD	600,000	T-Mobile USA Inc 3.875% 15/04/2030	694	0.02
USD	250,000	T-Mobile USA Inc 4.500% 15/04/2050	310	0.01
USD	75,000	Toledo Edison Co 6.150% 15/05/2037	102	0.00
USD	200,000	Toledo Hospital 5.325% 15/11/2028	233	0.01
EUR	500,000	Toyota Motor Credit Corp 0.000% 21/07/2021	613	0.01
EUR	300,000	Toyota Motor Credit Corp 0.625% 21/11/2024	378	0.01
USD	300,000	Toyota Motor Credit Corp 1.350% 25/08/2023	308	0.01
USD	350,000	Toyota Motor Credit Corp 2.000% 07/10/2024	368	0.01
USD	250,000	Toyota Motor Credit Corp 2.150% 08/09/2022	258	0.01
USD	200,000	Toyota Motor Credit Corp 2.150% 13/02/2030	215	0.00
USD	200,000	Toyota Motor Credit Corp 2.900% 17/04/2024	216	0.00
USD	100,000	Trane Technologies Global Holding Co Ltd 5.750% 15/06/2043	144	0.00
USD	250,000	Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050	281	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	250,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	287	0.01
USD	200,000	Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026	262	0.01
USD	150,000	Travelers Cos Inc 4.000% 30/05/2047	196	0.00
USD	100,000	Travelers Cos Inc 4.100% 04/03/2049	133	0.00
USD	200,000	Travelers Cos Inc 4.300% 25/08/2045	266	0.01
USD	50,000	Trinity Health Corp 3.434% 01/12/2048	54	0.00
USD	300,000	Truist Bank 1.500% 10/03/2025	310	0.01
USD	400,000	Truist Bank 3.000% 02/02/2023	421	0.01
USD	100,000	Truist Bank 4.050% 03/11/2025	115	0.00
USD	400,000	Truist Financial Corp 2.850% 26/10/2024	434	0.01
USD	500,000	Truist Financial Corp 3.050% 20/06/2022	519	0.01
USD	200,000	Truist Financial Corp 3.700% 05/06/2025	226	0.01
USD	150,000	Truist Financial Corp 3.875% 19/03/2029	176	0.00
USD	100,000	Trustees of the University of Pennsylvania 4.674% 01/09/2112	143	0.00
USD	100,000	Tucson Electric Power Co 4.000% 15/06/2050	122	0.00
USD	150,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	191	0.00
USD	51,000	Tyson Foods Inc 2.250% 23/08/2021	52	0.00
USD	300,000	Tyson Foods Inc 4.000% 01/03/2026	345	0.01
USD	100,000	Tyson Foods Inc 4.875% 15/08/2034	132	0.00
USD	200,000	Tyson Foods Inc 5.100% 28/09/2048	286	0.01
USD	150,000	UDR Inc 2.950% 01/09/2026	165	0.00
USD	100,000	UDR Inc 3.000% 15/08/2031	110	0.00
USD	200,000	Unilever Capital Corp 2.125% 06/09/2029	214	0.00
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	102	0.00
USD	100,000	Unilever Capital Corp 2.750% 22/03/2021	101	0.00
USD	400,000	Unilever Capital Corp 3.000% 07/03/2022	413	0.01
USD	100,000	Unilever Capital Corp 3.100% 30/07/2025	111	0.00
USD	400,000	Union Electric Co 2.950% 15/06/2027	442	0.01
USD	100,000	Union Electric Co 3.250% 01/10/2049	115	0.00
USD	165,000	Union Pacific Corp 3.000% 15/04/2027	184	0.00
USD	200,000	Union Pacific Corp 3.250% 05/02/2050	227	0.01
USD	100,000	Union Pacific Corp 3.600% 15/09/2037	116	0.00
USD	356,000	Union Pacific Corp 3.700% 01/03/2029	415	0.01
USD	100,000	Union Pacific Corp 3.799% 01/10/2051	123	0.00
USD	100,000	Union Pacific Corp 3.950% 15/08/2059	123	0.00
USD	100,000	Union Pacific Corp 4.000% 15/04/2047	123	0.00
USD	100,000	Union Pacific Corp 4.100% 15/09/2067	125	0.00
USD	300,000	Union Pacific Corp 4.375% 10/09/2038	374	0.01
USD	281,122	United Airlines 2013-1 Class A Pass Through Trust 'A' 4.300% 15/08/2025	283	0.01
USD	165,882	United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/09/2026	167	0.00
USD	42,085	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	42	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	197,046	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	187	0.00
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	399	0.01
USD	500,000	United Parcel Service Inc 2.500% 01/09/2029	544	0.01
USD	50,000	United Parcel Service Inc 3.400% 15/11/2046	60	0.00
USD	100,000	United Parcel Service Inc 3.625% 01/10/2042	120	0.00
USD	100,000	United Parcel Service Inc 3.750% 15/11/2047	127	0.00
USD	150,000	United Parcel Service Inc 4.250% 15/03/2049	201	0.00
USD	100,000	United Parcel Service Inc 5.300% 01/04/2050	151	0.00
USD	300,000	UnitedHealth Group Inc 2.375% 15/10/2022	311	0.01
USD	450,000	UnitedHealth Group Inc 2.375% 15/08/2024	480	0.01
USD	100,000	UnitedHealth Group Inc 3.450% 15/01/2027	114	0.00
USD	131,000	UnitedHealth Group Inc 3.500% 15/06/2023	141	0.00
USD	100,000	UnitedHealth Group Inc 3.500% 15/08/2039	118	0.00
USD	300,000	UnitedHealth Group Inc 3.700% 15/08/2049	375	0.01
USD	250,000	UnitedHealth Group Inc 3.875% 15/12/2028	300	0.01
USD	100,000	UnitedHealth Group Inc 3.950% 15/10/2042	127	0.00
USD	100,000	UnitedHealth Group Inc 4.200% 15/01/2047	132	0.00
USD	178,000	UnitedHealth Group Inc 4.250% 15/03/2043	234	0.01
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	403	0.01
USD	100,000	UnitedHealth Group Inc 4.625% 15/11/2041	136	0.00
USD	280,000	UnitedHealth Group Inc 5.700% 15/10/2040	420	0.01
USD	100,000	UnitedHealth Group Inc 5.800% 15/03/2036	150	0.00
USD	100,000	UnitedHealth Group Inc 6.625% 15/11/2037	159	0.00
USD	100,000	University of Notre Dame du Lac 3.394% 15/02/2048	123	0.00
USD	100,000	University of Southern California 3.028% 01/10/2039	110	0.00
USD	150,000	University of Southern California 3.841% 01/10/2047	189	0.00
USD	300,000	Unum Group 4.000% 15/06/2029	338	0.01
USD	229,000	US Bancorp 3.000% 15/03/2022	236	0.01
USD	200,000	US Bancorp 3.000% 30/07/2029	224	0.01
USD	50,000	US Bancorp 3.100% 27/04/2026	56	0.00
USD	100,000	US Bancorp 3.150% 27/04/2027	113	0.00
USD	400,000	US Bancorp 3.375% 05/02/2024	436	0.01
USD	50,000	US Bancorp 3.600% 11/09/2024	55	0.00
USD	112,000	US Bancorp 3.950% 17/11/2025	130	0.00
USD	250,000	US Bank NA 2.800% 27/01/2025	272	0.01
EUR	200,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	264	0.01
USD	150,000	Utah Acquisition Sub Inc 5.250% 15/06/2046	196	0.00
USD	200,000	Valero Energy Corp 4.000% 01/04/2029	225	0.01
USD	150,000	Valero Energy Corp 4.350% 01/06/2028	171	0.00
USD	100,000	Valero Energy Corp 4.900% 15/03/2045	117	0.00
USD	200,000	Valero Energy Partners LP 4.500% 15/03/2028	232	0.01
USD	200,000	Ventas Realty LP 3.850% 01/04/2027	223	0.01
USD	200,000	Ventas Realty LP 4.875% 15/04/2049	247	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	100,000	VEREIT Operating Partnership LP 2.850% 15/12/2032	105	0.00
USD	200,000	VEREIT Operating Partnership LP 3.950% 15/08/2027	227	0.01
USD	300,000	VEREIT Operating Partnership LP 4.625% 01/11/2025	346	0.01
USD	100,000	Verisk Analytics Inc 3.625% 15/05/2050	117	0.00
USD	200,000	Verisk Analytics Inc 4.000% 15/06/2025	226	0.01
USD	200,000	Verisk Analytics Inc 4.125% 15/03/2029	241	0.01
USD	500,000	Verizon Communications Inc 0.850% 20/11/2025	504	0.01
EUR	100,000	Verizon Communications Inc 1.250% 08/04/2030	133	0.00
EUR	200,000	Verizon Communications Inc 1.300% 18/05/2033	266	0.01
GBP	100,000	Verizon Communications Inc 1.875% 19/09/2030	147	0.00
GBP	200,000	Verizon Communications Inc 2.500% 08/04/2031	310	0.01
USD	250,000	Verizon Communications Inc 2.625% 15/08/2026	274	0.01
AUD	200,000	Verizon Communications Inc 2.650% 06/05/2030	163	0.00
EUR	300,000	Verizon Communications Inc 2.875% 15/01/2038	482	0.01
USD	597,000	Verizon Communications Inc 2.987% 30/10/2056	601	0.01
USD	500,000	Verizon Communications Inc 3.000% 22/03/2027	554	0.01
USD	500,000	Verizon Communications Inc 3.000% 20/11/2060	504	0.01
GBP	100,000	Verizon Communications Inc 3.125% 02/11/2035	168	0.00
USD	400,000	Verizon Communications Inc 3.150% 22/03/2030	449	0.01
USD	500,000	Verizon Communications Inc 3.376% 15/02/2025	555	0.01
USD	100,000	Verizon Communications Inc 3.875% 08/02/2029	118	0.00
USD	200,000	Verizon Communications Inc 4.000% 22/03/2050	243	0.01
USD	100,000	Verizon Communications Inc 4.125% 16/03/2027	118	0.00
USD	150,000	Verizon Communications Inc 4.272% 15/01/2036	186	0.00
USD	667,000	Verizon Communications Inc 4.329% 21/09/2028	802	0.02
USD	600,000	Verizon Communications Inc 4.400% 01/11/2034	749	0.02
USD	100,000	Verizon Communications Inc 4.500% 10/08/2033	126	0.00
USD	200,000	Verizon Communications Inc 4.522% 15/09/2048	259	0.01
USD	50,000	Verizon Communications Inc 4.672% 15/03/2055	67	0.00
USD	200,000	Verizon Communications Inc 4.862% 21/08/2046	269	0.01
USD	28,000	Verizon Communications Inc 5.012% 15/04/2049	39	0.00
USD	125,000	Verizon Communications Inc 5.250% 16/03/2037	171	0.00
USD	175,000	Verizon Communications Inc 5.500% 16/03/2047	253	0.01
EUR	200,000	VF Corp 0.250% 25/02/2028	247	0.01
USD	300,000	VF Corp 2.400% 23/04/2025	321	0.01
USD	200,000	ViacomCBS Inc 3.375% 15/02/2028	225	0.01
USD	300,000	ViacomCBS Inc 3.500% 15/01/2025	329	0.01
USD	219,000	ViacomCBS Inc 4.000% 15/01/2026	251	0.01
USD	300,000	ViacomCBS Inc 4.200% 19/05/2032	361	0.01
USD	100,000	ViacomCBS Inc 4.375% 15/03/2043*	118	0.00
USD	150,000	ViacomCBS Inc 4.600% 15/01/2045	180	0.00
USD	100,000	ViacomCBS Inc 4.950% 19/05/2050	130	0.00
USD	100,000	ViacomCBS Inc 5.850% 01/09/2043	139	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Viatis Inc 2.700% 22/06/2030	318	0.01
USD	200,000	Viatis Inc 4.000% 22/06/2050	228	0.01
USD	450,000	Virginia Electric & Power Co 2.875% 15/07/2029	505	0.01
USD	100,000	Virginia Electric & Power Co 2.950% 15/11/2026	112	0.00
USD	150,000	Virginia Electric & Power Co 3.300% 01/12/2049	175	0.00
USD	200,000	Virginia Electric & Power Co 3.800% 15/09/2047	249	0.01
USD	200,000	Virginia Electric & Power Co 4.450% 15/02/2044	263	0.01
USD	150,000	Visa Inc 2.150% 15/09/2022	155	0.00
USD	245,000	Visa Inc 2.800% 14/12/2022	256	0.01
USD	400,000	Visa Inc 3.150% 14/12/2025	449	0.01
USD	103,000	Visa Inc 4.150% 14/12/2035	134	0.00
USD	300,000	Visa Inc 4.300% 14/12/2045	411	0.01
USD	100,000	Vistra Operations Co LLC 3.700% 30/01/2027	110	0.00
USD	200,000	Vistra Operations Co LLC 4.300% 15/07/2029	227	0.01
USD	200,000	VMware Inc 4.500% 15/05/2025	229	0.01
USD	400,000	Volkswagen Group of America Finance LLC 1.250% 24/11/2025	403	0.01
USD	200,000	Volkswagen Group of America Finance LLC 3.350% 13/05/2025	220	0.01
USD	200,000	Volkswagen Group of America Finance LLC 4.625% 13/11/2025	233	0.01
USD	150,000	Voya Financial Inc 3.650% 15/06/2026	171	0.00
USD	140,000	Vulcan Materials Co 4.500% 15/06/2047	173	0.00
USD	150,000	Wachovia Corp 5.500% 01/08/2035	202	0.00
EUR	100,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	132	0.00
USD	200,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	217	0.01
USD	250,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	277	0.01
USD	200,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	221	0.01
USD	200,000	Walgreens Boots Alliance Inc 4.100% 15/04/2050	212	0.00
USD	200,000	Walmart Inc 2.650% 15/12/2024	217	0.01
USD	262,000	Walmart Inc 2.850% 08/07/2024	283	0.01
USD	200,000	Walmart Inc 2.950% 24/09/2049	230	0.01
USD	200,000	Walmart Inc 3.250% 08/07/2029	233	0.01
USD	150,000	Walmart Inc 3.625% 15/12/2047	190	0.00
USD	725,000	Walmart Inc 3.700% 26/06/2028	853	0.02
USD	100,000	Walmart Inc 3.950% 28/06/2038	127	0.00
EUR	100,000	Walmart Inc 4.875% 21/09/2029	175	0.00
USD	250,000	Walmart Inc 5.000% 25/10/2040	363	0.01
USD	150,000	Walmart Inc 5.250% 01/09/2035	219	0.01
GBP	200,000	Walmart Inc 5.625% 27/03/2034	435	0.01
USD	300,000	Walt Disney Co 1.750% 30/08/2024	313	0.01
USD	600,000	Walt Disney Co 2.000% 01/09/2029	626	0.01
USD	500,000	Walt Disney Co 2.200% 13/01/2028	534	0.01

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Walt Disney Co 2.650% 13/01/2031	329	0.01
USD	230,000	Walt Disney Co 3.000% 15/09/2022	240	0.01
USD	50,000	Walt Disney Co 3.350% 24/03/2025	55	0.00
USD	350,000	Walt Disney Co 3.500% 13/05/2040	412	0.01
USD	100,000	Walt Disney Co 3.800% 13/05/2060	127	0.00
USD	200,000	Walt Disney Co 4.700% 23/03/2050	283	0.01
USD	150,000	Walt Disney Co 5.400% 01/10/2043	219	0.01
USD	180,000	Walt Disney Co 6.150% 01/03/2037	263	0.01
USD	150,000	Walt Disney Co 6.400% 15/12/2035	232	0.01
USD	50,000	Washington Gas Light Co 3.796% 15/09/2046	60	0.00
USD	200,000	Waste Management Inc 1.500% 15/03/2031	198	0.00
USD	300,000	Waste Management Inc 2.400% 15/05/2023	313	0.01
USD	188,000	Waste Management Inc 3.900% 01/03/2035	229	0.01
USD	50,000	WEA Finance LLC 2.875% 15/01/2027	51	0.00
USD	200,000	WEA Finance LLC 3.500% 15/06/2029	209	0.00
USD	200,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 3.750% 17/09/2024	212	0.00
USD	168,000	WEC Energy Group Inc 3.550% 15/06/2025	187	0.00
EUR	100,000	Wells Fargo & Co 0.625% 25/03/2030	125	0.00
EUR	200,000	Wells Fargo & Co 0.625% 14/08/2030	249	0.01
EUR	200,000	Wells Fargo & Co 1.000% 02/02/2027	256	0.01
EUR	200,000	Wells Fargo & Co 1.625% 02/06/2025	261	0.01
USD	300,000	Wells Fargo & Co 1.654% 02/06/2024	308	0.01
EUR	324,000	Wells Fargo & Co 2.000% 27/04/2026	434	0.01
CAD	500,000	Wells Fargo & Co 2.094% 25/04/2022	400	0.01
GBP	200,000	Wells Fargo & Co 2.125% 20/12/2023	285	0.01
GBP	300,000	Wells Fargo & Co 2.125% 24/09/2031	445	0.01
USD	500,000	Wells Fargo & Co 2.164% 11/02/2026	526	0.01
USD	500,000	Wells Fargo & Co 2.188% 30/04/2026	526	0.01
USD	200,000	Wells Fargo & Co 2.393% 02/06/2028	213	0.00
USD	300,000	Wells Fargo & Co 2.500% 04/03/2021	301	0.01
GBP	100,000	Wells Fargo & Co 2.500% 02/05/2029	151	0.00
USD	300,000	Wells Fargo & Co 2.625% 22/07/2022	311	0.01
USD	450,000	Wells Fargo & Co 3.000% 23/10/2026	499	0.01
USD	50,000	Wells Fargo & Co 3.068% 30/04/2041	54	0.00
USD	170,000	Wells Fargo & Co 3.069% 24/01/2023	175	0.00
USD	500,000	Wells Fargo & Co 3.196% 17/06/2027	555	0.01
USD	600,000	Wells Fargo & Co 3.300% 09/09/2024	657	0.01
USD	50,000	Wells Fargo & Co 3.500% 08/03/2022	52	0.00
GBP	100,000	Wells Fargo & Co 3.500% 12/09/2029	163	0.00
USD	100,000	Wells Fargo & Co 3.900% 01/05/2045	124	0.00
USD	600,000	Wells Fargo & Co 4.150% 24/01/2029	712	0.02
USD	450,000	Wells Fargo & Co 4.300% 22/07/2027	528	0.01
USD	170,000	Wells Fargo & Co 4.400% 14/06/2046	212	0.00
USD	200,000	Wells Fargo & Co 4.750% 07/12/2046	262	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Corporate Bonds (cont)				
USD	310,000	Wells Fargo & Co 4.900% 17/11/2045	413	0.01
USD	600,000	Wells Fargo & Co 5.013% 04/04/2051	852	0.02
USD	280,000	Wells Fargo & Co 5.606% 15/01/2044	395	0.01
USD	300,000	Welltower Inc 3.100% 15/01/2030	328	0.01
USD	250,000	Welltower Inc 4.000% 01/06/2025	283	0.01
GBP	100,000	Welltower Inc 4.500% 01/12/2034	177	0.00
USD	50,000	Western Union Co 4.250% 09/06/2023	54	0.00
USD	200,000	Westinghouse Air Brake Technologies Corp 3.200% 15/06/2025	216	0.00
USD	100,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	118	0.00
EUR	100,000	Westlake Chemical Corp 1.625% 17/07/2029	127	0.00
USD	150,000	Westlake Chemical Corp 3.600% 15/08/2026	169	0.00
USD	100,000	Westlake Chemical Corp 4.375% 15/11/2047	119	0.00
USD	250,000	Weyerhaeuser Co 4.000% 15/04/2030	297	0.01
USD	200,000	Whirlpool Corp 4.750% 26/02/2029	245	0.01
USD	100,000	William Marsh Rice University 3.574% 15/05/2045	121	0.00
USD	400,000	Williams Cos Inc 3.750% 15/06/2027	457	0.01
USD	108,000	Williams Cos Inc 3.900% 15/01/2025	120	0.00
USD	100,000	Williams Cos Inc 5.100% 15/09/2045	124	0.00
USD	50,000	Williams Cos Inc 5.750% 24/06/2044	65	0.00
USD	50,000	Williams Cos Inc 6.300% 15/04/2040	67	0.00
USD	150,000	Willis North America Inc 2.950% 15/09/2029	164	0.00
USD	150,000	Willis North America Inc 4.500% 15/09/2028	181	0.00
USD	100,000	Wisconsin Electric Power Co 4.300% 15/10/2048	135	0.00
USD	100,000	Wisconsin Power and Light Co 3.650% 01/04/2050	119	0.00
USD	100,000	WR Berkley Corp 4.750% 01/08/2044	131	0.00
USD	307,000	WRKCo Inc 3.750% 15/03/2025	342	0.01
USD	60,000	WRKCo Inc 3.900% 01/06/2028	70	0.00
USD	100,000	WRKCo Inc 4.200% 01/06/2032	121	0.00
USD	100,000	WW Grainger Inc 4.200% 15/05/2047	127	0.00
USD	380,000	Wyeth LLC 6.500% 01/02/2034	591	0.01
USD	200,000	Xcel Energy Inc 3.350% 01/12/2026	226	0.01
USD	200,000	Xcel Energy Inc 3.400% 01/06/2030	230	0.01
USD	100,000	Xylem Inc 2.250% 30/01/2031	105	0.00
USD	250,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	276	0.01
USD	200,000	Zimmer Biomet Holdings Inc 3.550% 20/03/2030	227	0.01
USD	50,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	58	0.00
USD	200,000	Zoetis Inc 2.000% 15/05/2030	207	0.00
USD	100,000	Zoetis Inc 3.000% 12/09/2027	112	0.00
USD	70,000	Zoetis Inc 3.950% 12/09/2047	88	0.00
USD	100,000	Zoetis Inc 4.450% 20/08/2048	134	0.00
USD	200,000	Zoetis Inc 4.500% 13/11/2025	233	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Government Bonds				
USD	30,000	American Municipal Power Inc 6.270% 15/02/2050	43	0.00
USD	100,000	American Municipal Power Inc 7.834% 15/02/2041	163	0.00
USD	100,000	Bay Area Toll Authority 6.263% 01/04/2049	173	0.00
USD	200,000	Bay Area Toll Authority 7.043% 01/04/2050	368	0.01
USD	50,000	Board of Regents of the University of Texas System 'B' 2.439% 15/08/2049	50	0.00
USD	100,000	Chicago O'Hare International Airport 'B' 6.395% 01/01/2040	149	0.00
USD	100,000	Commonwealth of Massachusetts 2.900% 01/09/2049	107	0.00
USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	287	0.01
USD	100,000	County of Clark Department of Aviation 6.820% 01/07/2045	162	0.00
USD	65,000	Dallas Area Rapid Transit 5.999% 01/12/2044	99	0.00
USD	150,000	Dallas Fort Worth International Airport 'A' 2.994% 01/11/2038	163	0.00
USD	1,000,000	Federal Home Loan Banks 0.500% 14/04/2025	1,006	0.02
USD	600,000	Federal Home Loan Banks 1.125% 14/07/2021	603	0.01
USD	300,000	Federal Home Loan Banks 1.375% 17/02/2023	308	0.01
USD	400,000	Federal Home Loan Banks 1.875% 29/11/2021	406	0.01
USD	800,000	Federal Home Loan Banks 3.000% 12/10/2021	818	0.02
USD	700,000	Federal Home Loan Banks 3.250% 16/11/2028	835	0.02
USD	200,000	Federal Home Loan Mortgage Corp 0.125% 25/07/2022	200	0.00
USD	1,000,000	Federal Home Loan Mortgage Corp 0.250% 26/06/2023	1,002	0.02
USD	900,000	Federal Home Loan Mortgage Corp 0.250% 24/08/2023	901	0.02
USD	500,000	Federal Home Loan Mortgage Corp 0.250% 04/12/2023	501	0.01
USD	1,000,000	Federal Home Loan Mortgage Corp 0.375% 20/04/2023	1,005	0.02
USD	2,000,000	Federal Home Loan Mortgage Corp 0.375% 23/09/2025	1,997	0.04
USD	500,000	Federal Home Loan Mortgage Corp 0.620% 01/12/2025	500	0.01
USD	400,000	Federal Home Loan Mortgage Corp 1.125% 12/08/2021	402	0.01
USD	300,000	Federal Home Loan Mortgage Corp 2.375% 13/01/2022	307	0.01
USD	600,000	Federal Home Loan Mortgage Corp 2.750% 19/06/2023	638	0.01
USD	150,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	232	0.01
USD	150,000	Federal Home Loan Mortgage Corp 6.750% 15/03/2031	231	0.01
USD	800,000	Federal National Mortgage Association 0.250% 22/05/2023	802	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	1,000,000	Federal National Mortgage Association 0.500% 17/06/2025	1,005	0.02
USD	500,000	Federal National Mortgage Association 0.500% 07/11/2025	502	0.01
USD	1,000,000	Federal National Mortgage Association 0.750% 08/10/2027	1,002	0.02
USD	200,000	Federal National Mortgage Association 0.875% 05/08/2030	196	0.00
USD	600,000	Federal National Mortgage Association 1.625% 07/01/2025	632	0.01
USD	1,000,000	Federal National Mortgage Association 1.750% 02/07/2024	1,052	0.02
USD	400,000	Federal National Mortgage Association 1.875% 24/09/2026	432	0.01
USD	600,000	Federal National Mortgage Association 2.000% 05/01/2022	611	0.01
USD	400,000	Federal National Mortgage Association 2.125% 24/04/2026	436	0.01
USD	400,000	Federal National Mortgage Association 2.500% 05/02/2024	428	0.01
USD	1,000,000	Federal National Mortgage Association 2.625% 06/09/2024	1,088	0.02
USD	200,000	Federal National Mortgage Association 6.625% 15/11/2030	303	0.01
USD	200,000	Health & Educational Facilities Authority of the State of Missouri 'A' 3.652% 15/08/2057	253	0.01
USD	200,000	Los Angeles Community College District 2.106% 01/08/2032	208	0.00
USD	155,000	Los Angeles Department of Water & Power Power System Revenue 5.716% 01/07/2039	228	0.01
USD	50,000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	87	0.00
USD	100,000	Los Angeles Unified School District 6.758% 01/07/2034	151	0.00
USD	100,000	Maryland Health & Higher Educational Facilities Authority 'D' 3.052% 01/07/2040	104	0.00
USD	100,000	Massachusetts School Building Authority 3.395% 15/10/2040	107	0.00
USD	200,000	Metropolitan Transportation Authority 6.668% 15/11/2039	257	0.01
USD	38,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	58	0.00
USD	200,000	New Jersey Economic Development Authority 'A' 7.425% 15/02/2029	258	0.01
USD	100,000	New Jersey Transportation Trust Fund Authority 4.131% 15/06/2042	106	0.00
USD	150,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	206	0.00
USD	125,000	New Jersey Turnpike Authority 7.102% 01/01/2041	204	0.00
USD	50,000	New Jersey Turnpike Authority 7.414% 01/01/2040	84	0.00
USD	80,000	New York City Water & Sewer System 5.440% 15/06/2043	122	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	175,000	New York City Water & Sewer System 5.724% 15/06/2042	272	0.01
USD	100,000	New York State Dormitory Authority 'B' 3.142% 01/07/2043	105	0.00
USD	200,000	New York State Dormitory Authority 'F' 3.110% 15/02/2039	220	0.01
USD	100,000	New York State Thruway Authority 'M' 3.500% 01/01/2042	106	0.00
USD	100,000	North Texas Tollway Authority 'B' 6.718% 01/01/2049	174	0.00
USD	50,000	Ohio State University 4.910% 01/06/2040	69	0.00
USD	50,000	Permanent University Fund - Texas A&M University System 'B' 3.660% 01/07/2047	55	0.00
USD	100,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	121	0.00
USD	100,000	Port Authority of New York & New Jersey 4.031% 01/09/2048	121	0.00
USD	350,000	Port Authority of New York & New Jersey 5.647% 01/11/2040	501	0.01
USD	150,000	Port Authority of New York & New Jersey 6.040% 01/12/2029	202	0.00
USD	100,000	Rutgers The State University of New Jersey 3.270% 01/05/2043	107	0.00
USD	200,000	State Board of Administration Finance Corp 2.154% 01/07/2030	210	0.00
USD	250,000	State of California 4.600% 01/04/2038	300	0.01
USD	200,000	State of California 7.300% 01/10/2039	331	0.01
USD	155,000	State of California 7.350% 01/11/2039	258	0.01
USD	100,000	State of California 7.500% 01/04/2034	167	0.00
USD	415,000	State of California 7.550% 01/04/2039	731	0.02
USD	100,000	State of California 'A' 3.050% 01/04/2029	114	0.00
USD	565,000	State of Illinois 5.100% 01/06/2033	604	0.01
USD	100,000	State of Illinois 6.630% 01/02/2035	115	0.00
USD	115,000	State of Oregon Department of Transportation 5.834% 15/11/2034	167	0.00
USD	200,000	State of Texas 3.211% 01/04/2044	217	0.01
USD	600,000	Tennessee Valley Authority 2.875% 01/02/2027	676	0.01
USD	300,000	Tennessee Valley Authority 4.250% 15/09/2065	446	0.01
USD	200,000	Tennessee Valley Authority 5.250% 15/09/2039	301	0.01
USD	200,000	Tennessee Valley Authority 6.150% 15/01/2038	320	0.01
USD	200,000	Texas Transportation Commission 2.472% 01/10/2044	201	0.00
USD	100,000	Texas Transportation Commission State Highway Fund 5.178% 01/04/2030	129	0.00
USD	1,500,000	United States Treasury Note/Bond 0.125% 31/05/2022	1,500	0.03
USD	2,000,000	United States Treasury Note/Bond 0.125% 30/11/2022	2,000	0.04
USD	5,000,000	United States Treasury Note/Bond 0.125% 15/05/2023	4,998	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	2,520,000	United States Treasury Note/Bond 0.250% 30/09/2025	2,510	0.05
USD	3,700,000	United States Treasury Note/Bond 0.250% 31/10/2025	3,684	0.08
USD	1,500,000	United States Treasury Note/Bond 0.375% 30/04/2025	1,506	0.03
USD	9,790,000	United States Treasury Note/Bond 0.375% 30/11/2025	9,804	0.21
USD	1,190,000	United States Treasury Note/Bond 0.375% 30/09/2027	1,172	0.03
USD	3,000,000	United States Treasury Note/Bond 0.500% 15/03/2023	3,024	0.07
USD	1,890,000	United States Treasury Note/Bond 0.500% 30/06/2027	1,882	0.04
USD	3,080,000	United States Treasury Note/Bond 0.500% 31/08/2027	3,061	0.07
USD	4,740,000	United States Treasury Note/Bond 0.500% 31/10/2027	4,702	0.10
USD	3,800,000	United States Treasury Note/Bond 0.625% 30/11/2027	3,799	0.08
USD	3,180,000	United States Treasury Note/Bond 0.625% 15/05/2030	3,109	0.07
USD	5,110,000	United States Treasury Note/Bond 0.625% 15/08/2030	4,983	0.11
USD	3,340,000	United States Treasury Note/Bond 0.875% 15/11/2030	3,329	0.07
USD	8,000,000	United States Treasury Note/Bond 1.125% 28/02/2022	8,093	0.18
USD	3,000,000	United States Treasury Note/Bond 1.125% 28/02/2025	3,106	0.07
USD	810,000	United States Treasury Note/Bond 1.125% 28/02/2027	840	0.02
USD	3,010,000	United States Treasury Note/Bond 1.125% 15/05/2040	2,858	0.06
USD	3,010,000	United States Treasury Note/Bond 1.125% 15/08/2040	2,851	0.06
USD	3,200,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,319	0.07
USD	3,570,000	United States Treasury Note/Bond 1.250% 15/05/2050 ¹	3,240	0.07
USD	12,460,000	United States Treasury Note/Bond 1.375% 15/10/2022 ²	12,736	0.28
USD	5,000,000	United States Treasury Note/Bond 1.375% 15/02/2023 ³	5,131	0.11
USD	7,300,000	United States Treasury Note/Bond 1.375% 31/01/2025	7,629	0.17
USD	3,690,000	United States Treasury Note/Bond 1.375% 15/11/2040	3,650	0.08
USD	4,300,000	United States Treasury Note/Bond 1.375% 15/08/2050 ⁴	4,027	0.09
USD	3,500,000	United States Treasury Note/Bond 1.500% 30/11/2021	3,544	0.08
USD	18,000,000	United States Treasury Note/Bond 1.500% 15/08/2022 ⁵	18,401	0.40

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	5,130,000	United States Treasury Note/Bond 1.500% 15/09/2022	5,249	0.11
USD	8,030,000	United States Treasury Note/Bond 1.500% 15/01/2023	8,253	0.18
USD	8,720,000	United States Treasury Note/Bond 1.500% 28/02/2023	8,976	0.20
USD	6,250,000	United States Treasury Note/Bond 1.500% 30/09/2024	6,545	0.14
USD	3,700,000	United States Treasury Note/Bond 1.500% 31/10/2024	3,878	0.08
USD	5,290,000	United States Treasury Note/Bond 1.500% 30/11/2024	5,547	0.12
USD	3,500,000	United States Treasury Note/Bond 1.500% 15/08/2026	3,705	0.08
USD	5,770,000	United States Treasury Note/Bond 1.500% 15/02/2030	6,105	0.13
USD	11,760,000	United States Treasury Note/Bond 1.625% 15/12/2022	12,104	0.26
USD	19,220,000	United States Treasury Note/Bond 1.625% 31/05/2023 [^]	19,903	0.43
USD	430,000	United States Treasury Note/Bond 1.625% 31/10/2023	448	0.01
USD	3,640,000	United States Treasury Note/Bond 1.625% 15/02/2026	3,871	0.08
USD	4,540,000	United States Treasury Note/Bond 1.625% 30/09/2026	4,840	0.11
USD	2,210,000	United States Treasury Note/Bond 1.625% 15/08/2029 [^]	2,364	0.05
USD	1,610,000	United States Treasury Note/Bond 1.625% 15/11/2050	1,604	0.04
USD	2,000,000	United States Treasury Note/Bond 1.750% 30/04/2022	2,043	0.04
USD	5,000,000	United States Treasury Note/Bond 1.750% 31/05/2022	5,114	0.11
USD	3,840,000	United States Treasury Note/Bond 1.750% 15/06/2022	3,930	0.09
USD	4,850,000	United States Treasury Note/Bond 1.750% 30/06/2022	4,967	0.11
USD	11,500,000	United States Treasury Note/Bond 1.750% 15/07/2022	11,786	0.26
USD	4,000,000	United States Treasury Note/Bond 1.750% 30/06/2024	4,214	0.09
USD	6,100,000	United States Treasury Note/Bond 1.750% 31/07/2024	6,434	0.14
USD	3,410,000	United States Treasury Note/Bond 1.750% 31/12/2024	3,612	0.08
USD	2,540,000	United States Treasury Note/Bond 1.750% 15/11/2029	2,745	0.06
USD	14,800,000	United States Treasury Note/Bond 1.875% 28/02/2022 [^]	15,100	0.33
USD	3,460,000	United States Treasury Note/Bond 1.875% 30/04/2022	3,540	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	4,000,000	United States Treasury Note/Bond 1.875% 31/07/2022	4,110	0.09
USD	1,000,000	United States Treasury Note/Bond 1.875% 31/08/2024	1,060	0.02
USD	6,000,000	United States Treasury Note/Bond 1.875% 30/06/2026	6,473	0.14
USD	9,490,000	United States Treasury Note/Bond 1.875% 31/07/2026	10,244	0.22
USD	6,000,000	United States Treasury Note/Bond 2.000% 31/12/2021	6,112	0.13
USD	1,500,000	United States Treasury Note/Bond 2.000% 31/07/2022	1,544	0.03
USD	2,500,000	United States Treasury Note/Bond 2.000% 30/11/2022	2,589	0.06
USD	2,570,000	United States Treasury Note/Bond 2.000% 30/04/2024	2,724	0.06
USD	5,000,000	United States Treasury Note/Bond 2.000% 31/05/2024	5,305	0.12
USD	2,000,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,125	0.05
USD	3,000,000	United States Treasury Note/Bond 2.000% 15/02/2025	3,212	0.07
USD	3,500,000	United States Treasury Note/Bond 2.000% 15/11/2026	3,809	0.08
USD	4,020,000	United States Treasury Note/Bond 2.000% 15/02/2050	4,369	0.10
USD	4,530,000	United States Treasury Note/Bond 2.125% 15/05/2022 [^]	4,654	0.10
USD	3,035,800	United States Treasury Note/Bond 2.125% 29/02/2024	3,222	0.07
USD	3,000,000	United States Treasury Note/Bond 2.125% 31/07/2024	3,204	0.07
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,841	0.04
USD	4,190,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,495	0.10
USD	3,240,000	United States Treasury Note/Bond 2.125% 31/05/2026	3,537	0.08
USD	12,000,000	United States Treasury Note/Bond 2.250% 15/04/2022	12,328	0.27
USD	4,360,000	United States Treasury Note/Bond 2.250% 31/12/2023	4,632	0.10
USD	9,400,000	United States Treasury Note/Bond 2.250% 31/01/2024	9,999	0.22
USD	5,570,000	United States Treasury Note/Bond 2.250% 30/04/2024	5,949	0.13
USD	3,200,000	United States Treasury Note/Bond 2.250% 31/10/2024	3,445	0.08
USD	6,100,000	United States Treasury Note/Bond 2.250% 15/11/2024	6,572	0.14
USD	2,500,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,698	0.06
USD	4,040,000	United States Treasury Note/Bond 2.250% 31/03/2026	4,430	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/02/2027	2,211	0.05
USD	2,500,000	United States Treasury Note/Bond 2.250% 15/08/2027 ^a	2,772	0.06
USD	2,150,000	United States Treasury Note/Bond 2.250% 15/11/2027	2,387	0.05
USD	290,000	United States Treasury Note/Bond 2.250% 15/08/2046	331	0.01
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/08/2049	2,290	0.05
USD	10,200,000	United States Treasury Note/Bond 2.375% 15/03/2022	10,475	0.23
USD	3,300,000	United States Treasury Note/Bond 2.375% 31/01/2023	3,453	0.08
USD	4,500,000	United States Treasury Note/Bond 2.375% 29/02/2024	4,810	0.10
USD	3,000,000	United States Treasury Note/Bond 2.375% 15/08/2024	3,233	0.07
USD	2,230,000	United States Treasury Note/Bond 2.375% 30/04/2026	2,462	0.05
USD	5,400,000	United States Treasury Note/Bond 2.375% 15/05/2027	6,023	0.13
USD	4,210,000	United States Treasury Note/Bond 2.375% 15/05/2029 ^a	4,758	0.10
USD	2,950,000	United States Treasury Note/Bond 2.375% 15/11/2049	3,468	0.08
USD	2,560,000	United States Treasury Note/Bond 2.500% 15/01/2022	2,623	0.06
USD	3,300,000	United States Treasury Note/Bond 2.500% 15/02/2022	3,388	0.07
USD	4,290,000	United States Treasury Note/Bond 2.500% 31/01/2024	4,596	0.10
USD	6,150,000	United States Treasury Note/Bond 2.500% 15/05/2024	6,626	0.14
USD	3,160,000	United States Treasury Note/Bond 2.500% 31/01/2025	3,447	0.08
USD	3,060,000	United States Treasury Note/Bond 2.500% 28/02/2026	3,391	0.07
USD	2,650,000	United States Treasury Note/Bond 2.500% 15/02/2045	3,161	0.07
USD	2,220,000	United States Treasury Note/Bond 2.500% 15/02/2046	2,653	0.06
USD	2,250,000	United States Treasury Note/Bond 2.500% 15/05/2046	2,689	0.06
USD	3,000,000	United States Treasury Note/Bond 2.625% 15/12/2021	3,071	0.07
USD	1,300,000	United States Treasury Note/Bond 2.625% 30/06/2023	1,380	0.03
USD	3,930,000	United States Treasury Note/Bond 2.625% 31/12/2025	4,371	0.10
USD	1,470,000	United States Treasury Note/Bond 2.625% 31/01/2026	1,637	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	1,830,000	United States Treasury Note/Bond 2.625% 15/02/2029 ^a	2,101	0.05
USD	3,000,000	United States Treasury Note/Bond 2.750% 30/04/2023	3,181	0.07
USD	6,850,000	United States Treasury Note/Bond 2.750% 31/05/2023 ^a	7,279	0.16
USD	4,083,300	United States Treasury Note/Bond 2.750% 28/02/2025	4,501	0.10
USD	3,730,000	United States Treasury Note/Bond 2.750% 30/06/2025	4,137	0.09
USD	1,000,000	United States Treasury Note/Bond 2.750% 15/02/2028	1,147	0.03
USD	1,680,000	United States Treasury Note/Bond 2.750% 15/08/2042	2,082	0.05
USD	2,450,000	United States Treasury Note/Bond 2.750% 15/11/2042	3,035	0.07
USD	1,850,000	United States Treasury Note/Bond 2.750% 15/08/2047	2,321	0.05
USD	2,000,000	United States Treasury Note/Bond 2.875% 15/11/2021	2,048	0.04
USD	3,370,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,628	0.08
USD	11,000,000	United States Treasury Note/Bond 2.875% 30/11/2023	11,866	0.26
USD	3,500,000	United States Treasury Note/Bond 2.875% 30/04/2025	3,888	0.08
USD	1,330,000	United States Treasury Note/Bond 2.875% 31/05/2025	1,480	0.03
USD	2,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,790	0.06
USD	3,800,000	United States Treasury Note/Bond 2.875% 15/05/2028 ^a	4,402	0.10
USD	3,000,000	United States Treasury Note/Bond 2.875% 15/08/2028 ^a	3,485	0.08
USD	1,800,000	United States Treasury Note/Bond 2.875% 15/05/2043	2,276	0.05
USD	2,300,000	United States Treasury Note/Bond 2.875% 15/08/2045	2,927	0.06
USD	3,730,000	United States Treasury Note/Bond 2.875% 15/11/2046	4,768	0.10
USD	2,450,000	United States Treasury Note/Bond 2.875% 15/05/2049	3,165	0.07
USD	2,000,000	United States Treasury Note/Bond 3.000% 30/09/2025	2,251	0.05
USD	1,500,000	United States Treasury Note/Bond 3.000% 31/10/2025	1,691	0.04
USD	280,000	United States Treasury Note/Bond 3.000% 15/05/2042	360	0.01
USD	2,750,000	United States Treasury Note/Bond 3.000% 15/11/2044	3,560	0.08
USD	2,950,000	United States Treasury Note/Bond 3.000% 15/05/2045	3,829	0.08
USD	1,690,000	United States Treasury Note/Bond 3.000% 15/11/2045	2,200	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 87.98%) (cont)				
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	1,410,000	United States Treasury Note/Bond 3.000% 15/02/2047	1,845	0.04
USD	1,160,000	United States Treasury Note/Bond 3.000% 15/05/2047	1,520	0.03
USD	2,650,000	United States Treasury Note/Bond 3.000% 15/02/2048 [^]	3,480	0.08
USD	2,740,000	United States Treasury Note/Bond 3.000% 15/08/2048	3,607	0.08
USD	2,280,000	United States Treasury Note/Bond 3.000% 15/02/2049	3,009	0.07
USD	7,640,000	United States Treasury Note/Bond 3.125% 15/11/2028 [^]	9,045	0.20
USD	2,100,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,746	0.06
USD	1,000,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,311	0.03
USD	2,170,000	United States Treasury Note/Bond 3.125% 15/02/2043	2,846	0.06
USD	2,820,000	United States Treasury Note/Bond 3.125% 15/08/2044	3,720	0.08
USD	2,720,000	United States Treasury Note/Bond 3.125% 15/05/2048	3,653	0.08
USD	2,880,000	United States Treasury Note/Bond 3.375% 15/05/2044	3,939	0.09
USD	2,570,000	United States Treasury Note/Bond 3.375% 15/11/2048	3,611	0.08
USD	1,700,000	United States Treasury Note/Bond 3.500% 15/02/2039	2,307	0.05
USD	2,220,000	United States Treasury Note/Bond 3.625% 15/08/2043	3,136	0.07
USD	3,020,000	United States Treasury Note/Bond 3.625% 15/02/2044	4,276	0.09
USD	1,000,000	United States Treasury Note/Bond 3.750% 15/08/2041	1,421	0.03
USD	2,450,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,527	0.08
USD	2,000,000	United States Treasury Note/Bond 4.250% 15/05/2039	2,967	0.06
USD	1,480,000	United States Treasury Note/Bond 4.250% 15/11/2040	2,223	0.05
USD	500,000	United States Treasury Note/Bond 4.375% 15/02/2038	743	0.02
USD	800,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,209	0.03
USD	1,120,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,717	0.04
USD	330,000	United States Treasury Note/Bond 4.500% 15/02/2036	484	0.01
USD	1,000,000	United States Treasury Note/Bond 4.500% 15/05/2038	1,509	0.03
USD	1,000,000	United States Treasury Note/Bond 4.500% 15/08/2039	1,529	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 27.38%) (cont)				
Government Bonds (cont)				
USD	1,300,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,025	0.04
USD	660,000	United States Treasury Note/Bond 4.750% 15/02/2037	1,006	0.02
USD	1,650,000	United States Treasury Note/Bond 4.750% 15/02/2041	2,636	0.06
USD	1,570,000	United States Treasury Note/Bond 5.000% 15/05/2037	2,460	0.05
USD	100,000	University of California 4.767% 15/05/2115	141	0.00
USD	100,000	University of California 4.858% 15/05/2112	143	0.00
USD	100,000	University of California 5.770% 15/05/2043	144	0.00
USD	50,000	University of California 5.946% 15/05/2045	74	0.00
Total United States			1,194,324	25.97
Uruguay (30 June 2020: 0.03%)				
Government Bonds				
USD	50,000	Uruguay Government International Bond 4.125% 20/11/2045	62	0.00
USD	200,000	Uruguay Government International Bond 4.375% 23/01/2031	246	0.01
USD	250,000	Uruguay Government International Bond 4.975% 20/04/2055	348	0.01
USD	150,000	Uruguay Government International Bond 5.100% 18/06/2050	210	0.00
USD	250,000	Uruguay Government International Bond 7.625% 21/03/2036	405	0.01
USD	100,000	Uruguay Government International Bond 8.000% 18/11/2022	109	0.00
Total Uruguay			1,380	0.03
Total bonds			4,075,875	88.63
Mortgage backed securities (30 June 2020: 6.11%)				
United States (30 June 2020: 6.11%)				
USD	1,000,000	Benchmark 2018-B3 Mortgage Trust 'A5' 4.025% 10/04/2051	1,174	0.03
USD	224,536	CarMax Auto Owner Trust 2017-4 'A3' 2.110% 17/10/2022	225	0.01
USD	1,400,000	Citibank Credit Card Issuance Trust 'A1' 2.880% 23/01/2023	1,402	0.03
USD	1,000,000	COMM 2016-CR28 Mortgage Trust 'A4' 3.762% 10/02/2049	1,131	0.03
USD	16,941	Fannie Mae Pool 2.500% 01/12/2029	18	0.00
USD	465,079	Fannie Mae Pool 2.500% 01/02/2030	489	0.01
USD	130,762	Fannie Mae Pool 2.500% 01/04/2030	137	0.00
USD	63,545	Fannie Mae Pool 2.500% 01/09/2031	67	0.00
USD	122,770	Fannie Mae Pool 2.500% 01/10/2031	129	0.00
USD	43,166	Fannie Mae Pool 2.500% 01/10/2031	45	0.00
USD	105,263	Fannie Mae Pool 2.500% 01/10/2031	110	0.00
USD	71,054	Fannie Mae Pool 2.500% 01/10/2031	74	0.00
USD	46,292	Fannie Mae Pool 2.500% 01/12/2031	49	0.00

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2020: 6.11%) (cont)				
United States (30 June 2020: 6.11%) (cont)				
USD	20,801	Fannie Mae Pool 2.500% 01/12/2031	22	0.00
USD	532,638	Fannie Mae Pool 2.500% 01/01/2032	564	0.01
USD	480,448	Fannie Mae Pool 2.500% 01/01/2032	506	0.01
USD	124,411	Fannie Mae Pool 2.500% 01/04/2032	130	0.00
USD	96,239	Fannie Mae Pool 2.500% 01/01/2033	101	0.00
USD	1,396,468	Fannie Mae Pool 2.500% 01/01/2033	1,461	0.03
USD	768,236	Fannie Mae Pool 2.500% 01/10/2035	803	0.02
USD	663,160	Fannie Mae Pool 2.500% 01/04/2047	701	0.02
USD	382,815	Fannie Mae Pool 2.500% 01/10/2050	403	0.01
USD	970,044	Fannie Mae Pool 2.500% 01/08/2050	1,030	0.02
USD	1,087,312	Fannie Mae Pool 2.500% 01/09/2050	1,171	0.03
USD	1,178,631	Fannie Mae Pool 2.500% 01/09/2050	1,269	0.03
USD	2,869,641	Fannie Mae Pool 2.500% 01/09/2050	3,051	0.07
USD	2,484,024	Fannie Mae Pool 2.500% 01/09/2050	2,626	0.06
USD	3,833,825	Fannie Mae Pool 2.500% 01/09/2050	4,076	0.09
USD	795,426	Fannie Mae Pool 2.500% 01/10/2050	841	0.02
USD	693,953	Fannie Mae Pool 2.500% 01/10/2050	734	0.02
USD	1,021,308	Fannie Mae Pool 2.500% 01/10/2050	1,080	0.02
USD	1,490,079	Fannie Mae Pool 2.500% 01/11/2050	1,576	0.03
USD	545,498	Fannie Mae Pool 2.500% 01/11/2050	577	0.01
USD	4,378,579	Fannie Mae Pool 2.500% 01/12/2050	4,615	0.10
USD	2,436,532	Fannie Mae Pool 3.000% 01/03/2030	2,564	0.06
USD	910,394	Fannie Mae Pool 3.000% 01/01/2031	967	0.02
USD	273,075	Fannie Mae Pool 3.000% 01/02/2032	294	0.01
USD	328,708	Fannie Mae Pool 3.000% 01/06/2032	346	0.01
USD	162,894	Fannie Mae Pool 3.000% 01/06/2032	172	0.00
USD	95,699	Fannie Mae Pool 3.000% 01/08/2032	104	0.00
USD	144,624	Fannie Mae Pool 3.000% 01/11/2032	156	0.00
USD	1,699,800	Fannie Mae Pool 3.000% 01/12/2032	1,792	0.04
USD	153,267	Fannie Mae Pool 3.000% 01/02/2033	166	0.00
USD	431,697	Fannie Mae Pool 3.000% 01/11/2034	461	0.01
USD	1,233,352	Fannie Mae Pool 3.000% 01/12/2035	1,311	0.03
USD	128,219	Fannie Mae Pool 3.000% 01/03/2043	137	0.00
USD	10,326	Fannie Mae Pool 3.000% 01/10/2044	11	0.00
USD	1,014,993	Fannie Mae Pool 3.000% 01/10/2044	1,082	0.02
USD	387,212	Fannie Mae Pool 3.000% 01/03/2045	413	0.01
USD	36,575	Fannie Mae Pool 3.000% 01/05/2045	39	0.00
USD	201,433	Fannie Mae Pool 3.000% 01/10/2045	213	0.01
USD	2,948,003	Fannie Mae Pool 3.000% 01/07/2046	3,206	0.07
USD	108,944	Fannie Mae Pool 3.000% 01/08/2046	115	0.00
USD	69,474	Fannie Mae Pool 3.000% 01/08/2046	75	0.00
USD	204,143	Fannie Mae Pool 3.000% 01/10/2046	216	0.01
USD	303,271	Fannie Mae Pool 3.000% 01/11/2046	320	0.01
USD	2,403,592	Fannie Mae Pool 3.000% 01/11/2046	2,538	0.06
USD	18,887	Fannie Mae Pool 3.000% 01/12/2046	20	0.00
USD	23,842	Fannie Mae Pool 3.000% 01/12/2046	25	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 6.11%) (cont)				
USD	37,471	Fannie Mae Pool 3.000% 01/12/2046	41	0.00
USD	213,266	Fannie Mae Pool 3.000% 01/01/2047	225	0.01
USD	244,924	Fannie Mae Pool 3.000% 01/01/2047	259	0.01
USD	137,498	Fannie Mae Pool 3.000% 01/02/2047	145	0.00
USD	803,581	Fannie Mae Pool 3.000% 01/03/2047	849	0.02
USD	366,100	Fannie Mae Pool 3.000% 01/07/2047	387	0.01
USD	104,429	Fannie Mae Pool 3.000% 01/08/2047	110	0.00
USD	269,488	Fannie Mae Pool 3.000% 01/03/2048	283	0.01
USD	910,183	Fannie Mae Pool 3.000% 01/11/2048	957	0.02
USD	182,417	Fannie Mae Pool 3.000% 01/09/2049	196	0.00
USD	294,378	Fannie Mae Pool 3.000% 01/11/2049	311	0.01
USD	2,530,387	Fannie Mae Pool 3.000% 01/12/2049	2,646	0.06
USD	1,853,694	Fannie Mae Pool 3.000% 01/12/2049	1,939	0.04
USD	346,061	Fannie Mae Pool 3.000% 01/12/2049	365	0.01
USD	1,555,736	Fannie Mae Pool 3.000% 01/02/2050	1,635	0.04
USD	613,142	Fannie Mae Pool 3.000% 01/02/2050	649	0.01
USD	253,697	Fannie Mae Pool 3.000% 01/03/2050	272	0.01
USD	662,241	Fannie Mae Pool 3.000% 01/04/2050	703	0.02
USD	335,823	Fannie Mae Pool 3.000% 01/07/2050	356	0.01
USD	691,091	Fannie Mae Pool 3.500% 01/01/2026	734	0.02
USD	275,799	Fannie Mae Pool 3.500% 01/04/2029	296	0.01
USD	73,948	Fannie Mae Pool 3.500% 01/09/2032	80	0.00
USD	53,344	Fannie Mae Pool 3.500% 01/04/2033	58	0.00
USD	312,612	Fannie Mae Pool 3.500% 01/08/2034	332	0.01
USD	177,190	Fannie Mae Pool 3.500% 01/01/2035	190	0.00
USD	305,300	Fannie Mae Pool 3.500% 01/01/2038	325	0.01
USD	2,453,490	Fannie Mae Pool 3.500% 01/01/2044	2,739	0.06
USD	38,006	Fannie Mae Pool 3.500% 01/02/2045	41	0.00
USD	301,478	Fannie Mae Pool 3.500% 01/08/2045	327	0.01
USD	425,872	Fannie Mae Pool 3.500% 01/01/2046	462	0.01
USD	364,422	Fannie Mae Pool 3.500% 01/03/2046	395	0.01
USD	490,019	Fannie Mae Pool 3.500% 01/10/2046	526	0.01
USD	98,122	Fannie Mae Pool 3.500% 01/12/2046	108	0.00
USD	90,158	Fannie Mae Pool 3.500% 01/12/2046	96	0.00
USD	61,042	Fannie Mae Pool 3.500% 01/01/2047	68	0.00
USD	47,702	Fannie Mae Pool 3.500% 01/01/2047	51	0.00
USD	346,922	Fannie Mae Pool 3.500% 01/08/2047	368	0.01
USD	2,654,269	Fannie Mae Pool 3.500% 01/10/2047	2,815	0.06
USD	2,815,197	Fannie Mae Pool 3.500% 01/11/2047	3,038	0.07
USD	436,896	Fannie Mae Pool 3.500% 01/11/2047	463	0.01
USD	38,108	Fannie Mae Pool 3.500% 01/11/2047	42	0.00
USD	902,604	Fannie Mae Pool 3.500% 01/01/2048	956	0.02
USD	1,275,059	Fannie Mae Pool 3.500% 01/01/2048	1,351	0.03
USD	87,339	Fannie Mae Pool 3.500% 01/03/2048	92	0.00
USD	76,518	Fannie Mae Pool 3.500% 01/04/2048	85	0.00
USD	524,400	Fannie Mae Pool 3.500% 01/04/2048	555	0.01
USD	19,886	Fannie Mae Pool 3.500% 01/05/2048	22	0.00

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2020: 6.11%) (cont)				
United States (30 June 2020: 6.11%) (cont)				
USD	517,700	Fannie Mae Pool 3.500% 01/06/2048	548	0.01
USD	248,238	Fannie Mae Pool 3.500% 01/07/2048	264	0.01
USD	654,677	Fannie Mae Pool 3.500% 01/07/2048	695	0.02
USD	293,102	Fannie Mae Pool 3.500% 01/11/2048	311	0.01
USD	744,386	Fannie Mae Pool 3.500% 01/01/2049	789	0.02
USD	131,642	Fannie Mae Pool 3.500% 01/04/2049	144	0.00
USD	262,206	Fannie Mae Pool 3.500% 01/06/2049	291	0.01
USD	978,041	Fannie Mae Pool 3.500% 01/11/2049	1,032	0.02
USD	1,631,313	Fannie Mae Pool 3.500% 01/02/2050	1,722	0.04
USD	1,088,377	Fannie Mae Pool 3.500% 01/11/2051	1,189	0.03
USD	75,034	Fannie Mae Pool 4.000% 01/07/2032	80	0.00
USD	209,021	Fannie Mae Pool 4.000% 01/09/2032	222	0.01
USD	216,790	Fannie Mae Pool 4.000% 01/06/2033	230	0.01
USD	107,207	Fannie Mae Pool 4.000% 01/07/2033	114	0.00
USD	348,416	Fannie Mae Pool 4.000% 01/12/2033	371	0.01
USD	10,062	Fannie Mae Pool 4.000% 01/06/2038	11	0.00
USD	14,352	Fannie Mae Pool 4.000% 01/06/2044	16	0.00
USD	160,733	Fannie Mae Pool 4.000% 01/01/2045	176	0.00
USD	185,156	Fannie Mae Pool 4.000% 01/01/2045	204	0.00
USD	96,634	Fannie Mae Pool 4.000% 01/03/2045	105	0.00
USD	211,175	Fannie Mae Pool 4.000% 01/06/2045	232	0.01
USD	23,864	Fannie Mae Pool 4.000% 01/08/2045	26	0.00
USD	472,107	Fannie Mae Pool 4.000% 01/06/2046	526	0.01
USD	204,357	Fannie Mae Pool 4.000% 01/10/2046	226	0.01
USD	366,432	Fannie Mae Pool 4.000% 01/02/2047	404	0.01
USD	77,285	Fannie Mae Pool 4.000% 01/02/2047	84	0.00
USD	84,447	Fannie Mae Pool 4.000% 01/03/2047	94	0.00
USD	101,651	Fannie Mae Pool 4.000% 01/08/2047	109	0.00
USD	88,650	Fannie Mae Pool 4.000% 01/09/2047	100	0.00
USD	293,226	Fannie Mae Pool 4.000% 01/09/2047	319	0.01
USD	179,042	Fannie Mae Pool 4.000% 01/09/2047	192	0.00
USD	343,714	Fannie Mae Pool 4.000% 01/09/2047	369	0.01
USD	2,624,562	Fannie Mae Pool 4.000% 01/10/2047	2,820	0.06
USD	613,237	Fannie Mae Pool 4.000% 01/10/2047	685	0.02
USD	53,710	Fannie Mae Pool 4.000% 01/11/2047	58	0.00
USD	160,190	Fannie Mae Pool 4.000% 01/01/2048	172	0.00
USD	412,318	Fannie Mae Pool 4.000% 01/01/2048	448	0.01
USD	69,015	Fannie Mae Pool 4.000% 01/09/2048	74	0.00
USD	385,949	Fannie Mae Pool 4.000% 01/10/2048	412	0.01
USD	448,272	Fannie Mae Pool 4.000% 01/11/2048	478	0.01
USD	247,887	Fannie Mae Pool 4.000% 01/12/2048	264	0.01
USD	166,646	Fannie Mae Pool 4.000% 01/01/2049	180	0.00
USD	177,313	Fannie Mae Pool 4.000% 01/02/2049	190	0.00
USD	193,306	Fannie Mae Pool 4.000% 01/03/2049	210	0.00
USD	487,987	Fannie Mae Pool 4.000% 01/04/2049	537	0.01
USD	352,121	Fannie Mae Pool 4.000% 01/05/2049	388	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 6.11%) (cont)				
USD	210,837	Fannie Mae Pool 4.000% 01/06/2049	229	0.01
USD	483,931	Fannie Mae Pool 4.000% 01/06/2049	526	0.01
USD	182,657	Fannie Mae Pool 4.000% 01/07/2049	195	0.00
USD	395,642	Fannie Mae Pool 4.000% 01/07/2049	438	0.01
USD	1,233,733	Fannie Mae Pool 4.000% 01/08/2049	1,323	0.03
USD	640,278	Fannie Mae Pool 4.000% 01/11/2049	684	0.02
USD	452,879	Fannie Mae Pool 4.000% 01/12/2049	484	0.01
USD	5,313,658	Fannie Mae Pool 4.000% 01/04/2050	5,783	0.13
USD	527,394	Fannie Mae Pool 4.000% 01/05/2050	565	0.01
USD	201,573	Fannie Mae Pool 4.000% 01/01/2057	226	0.01
USD	218,497	Fannie Mae Pool 4.000% 01/02/2057	245	0.01
USD	196,631	Fannie Mae Pool 4.500% 01/02/2046	220	0.01
USD	64,593	Fannie Mae Pool 4.500% 01/03/2047	71	0.00
USD	184,559	Fannie Mae Pool 4.500% 01/04/2047	204	0.00
USD	15,282	Fannie Mae Pool 4.500% 01/04/2047	17	0.00
USD	59,555	Fannie Mae Pool 4.500% 01/10/2047	65	0.00
USD	213,921	Fannie Mae Pool 4.500% 01/10/2047	238	0.01
USD	37,771	Fannie Mae Pool 4.500% 01/02/2048	42	0.00
USD	51,252	Fannie Mae Pool 4.500% 01/02/2048	57	0.00
USD	82,176	Fannie Mae Pool 4.500% 01/02/2048	91	0.00
USD	38,116	Fannie Mae Pool 4.500% 01/02/2048	42	0.00
USD	79,351	Fannie Mae Pool 4.500% 01/03/2048	87	0.00
USD	334,516	Fannie Mae Pool 4.500% 01/05/2048	362	0.01
USD	113,910	Fannie Mae Pool 4.500% 01/06/2048	126	0.00
USD	30,619	Fannie Mae Pool 4.500% 01/07/2048	33	0.00
USD	23,171	Fannie Mae Pool 4.500% 01/07/2048	25	0.00
USD	533,886	Fannie Mae Pool 4.500% 01/08/2048	589	0.01
USD	82,607	Fannie Mae Pool 4.500% 01/10/2048	91	0.00
USD	205,303	Fannie Mae Pool 4.500% 01/10/2048	222	0.01
USD	128,533	Fannie Mae Pool 4.500% 01/12/2048	140	0.00
USD	386,604	Fannie Mae Pool 4.500% 01/12/2048	427	0.01
USD	426,415	Fannie Mae Pool 4.500% 01/12/2048	462	0.01
USD	436,050	Fannie Mae Pool 4.500% 01/01/2049	472	0.01
USD	226,401	Fannie Mae Pool 4.500% 01/05/2049	246	0.01
USD	467,471	Fannie Mae Pool 4.500% 01/05/2049	508	0.01
USD	389,610	Fannie Mae Pool 4.500% 01/07/2049	424	0.01
USD	289,031	Fannie Mae Pool 4.500% 01/08/2049	314	0.01
USD	57,327	Fannie Mae Pool 5.000% 01/07/2040	65	0.00
USD	1,279,238	Fannie Mae Pool 5.000% 01/07/2042	1,452	0.03
USD	332,930	Fannie Mae Pool 5.000% 01/11/2047	371	0.01
USD	42,374	Fannie Mae Pool 5.000% 01/03/2048	47	0.00
USD	13,250	Fannie Mae Pool 5.000% 01/03/2048	15	0.00
USD	175,091	Fannie Mae Pool 5.000% 01/04/2048	194	0.00
USD	25,756	Fannie Mae Pool 5.000% 01/04/2048	29	0.00
USD	91,456	Fannie Mae Pool 5.000% 01/05/2048	103	0.00
USD	104,342	Fannie Mae Pool 5.000% 01/07/2048	117	0.00
USD	64,281	Fannie Mae Pool 5.000% 01/08/2048	72	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2020: 6.11%) (cont)				
United States (30 June 2020: 6.11%) (cont)				
USD	204,986	Fannie Mae Pool 5.000% 01/01/2049	227	0.01
USD	203,106	Fannie Mae Pool 5.000% 01/04/2049	225	0.01
USD	299,616	Fannie Mae Pool 5.000% 01/04/2049	335	0.01
USD	114,672	Fannie Mae Pool 5.000% 01/04/2049	128	0.00
USD	347,560	Fannie Mae Pool 5.500% 01/06/2038	408	0.01
USD	153,364	Fannie Mae Pool 5.500% 01/01/2047	179	0.00
USD	87,835	Fannie Mae Pool 6.000% 01/07/2041	103	0.00
USD	132,943	Freddie Mac Gold Pool 2.500% 01/08/2031	141	0.00
USD	1,853,640	Freddie Mac Gold Pool 2.500% 01/06/2032	1,967	0.04
USD	31,548	Freddie Mac Gold Pool 2.500% 01/01/2033	33	0.00
USD	44,498	Freddie Mac Gold Pool 3.000% 01/08/2030	47	0.00
USD	4,294,712	Freddie Mac Gold Pool 3.000% 01/03/2046	4,539	0.10
USD	71,626	Freddie Mac Gold Pool 3.000% 01/07/2046	76	0.00
USD	391,054	Freddie Mac Gold Pool 3.000% 01/08/2046	413	0.01
USD	66,304	Freddie Mac Gold Pool 3.000% 01/09/2046	70	0.00
USD	95,003	Freddie Mac Gold Pool 3.000% 01/09/2046	101	0.00
USD	93,336	Freddie Mac Gold Pool 3.000% 01/10/2046	99	0.00
USD	271,810	Freddie Mac Gold Pool 3.000% 01/10/2046	292	0.01
USD	39,207	Freddie Mac Gold Pool 3.000% 01/11/2046	41	0.00
USD	173,960	Freddie Mac Gold Pool 3.000% 01/11/2046	184	0.00
USD	2,366,022	Freddie Mac Gold Pool 3.000% 01/12/2046	2,501	0.05
USD	56,982	Freddie Mac Gold Pool 3.000% 01/12/2046	61	0.00
USD	245,546	Freddie Mac Gold Pool 3.000% 01/01/2047	260	0.01
USD	625,246	Freddie Mac Gold Pool 3.000% 01/02/2047	661	0.01
USD	33,194	Freddie Mac Gold Pool 3.000% 01/08/2047	35	0.00
USD	330,003	Freddie Mac Gold Pool 3.000% 01/09/2047	349	0.01
USD	201,198	Freddie Mac Gold Pool 3.000% 01/10/2047	213	0.01
USD	9,683	Freddie Mac Gold Pool 3.500% 01/07/2033	10	0.00
USD	314,100	Freddie Mac Gold Pool 3.500% 01/06/2034	333	0.01
USD	375,240	Freddie Mac Gold Pool 3.500% 01/03/2038	400	0.01
USD	319,932	Freddie Mac Gold Pool 3.500% 01/10/2042	346	0.01
USD	31,093	Freddie Mac Gold Pool 3.500% 01/09/2044	34	0.00
USD	295,044	Freddie Mac Gold Pool 3.500% 01/10/2044	317	0.01
USD	1,394,705	Freddie Mac Gold Pool 3.500% 01/03/2046	1,520	0.03
USD	15,999	Freddie Mac Gold Pool 3.500% 01/08/2046	17	0.00
USD	133,811	Freddie Mac Gold Pool 3.500% 01/12/2046	144	0.00
USD	240,330	Freddie Mac Gold Pool 3.500% 01/01/2047	255	0.01
USD	428,256	Freddie Mac Gold Pool 3.500% 01/07/2047	454	0.01
USD	92,253	Freddie Mac Gold Pool 3.500% 01/07/2047	98	0.00
USD	474,867	Freddie Mac Gold Pool 3.500% 01/09/2047	503	0.01
USD	227,546	Freddie Mac Gold Pool 3.500% 01/09/2047	250	0.01
USD	2,443,285	Freddie Mac Gold Pool 3.500% 01/10/2047	2,709	0.06
USD	255,864	Freddie Mac Gold Pool 3.500% 01/12/2047	271	0.01
USD	133,085	Freddie Mac Gold Pool 3.500% 01/01/2048	147	0.00
USD	130,992	Freddie Mac Gold Pool 3.500% 01/02/2048	139	0.00
USD	179,705	Freddie Mac Gold Pool 3.500% 01/02/2048	191	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 6.11%) (cont)				
USD	93,165	Freddie Mac Gold Pool 3.500% 01/02/2048	99	0.00
USD	91,628	Freddie Mac Gold Pool 3.500% 01/03/2048	97	0.00
USD	375,650	Freddie Mac Gold Pool 3.500% 01/03/2048	398	0.01
USD	206,041	Freddie Mac Gold Pool 3.500% 01/05/2048	219	0.01
USD	56,795	Freddie Mac Gold Pool 3.500% 01/05/2048	60	0.00
USD	556,992	Freddie Mac Gold Pool 3.500% 01/04/2049	603	0.01
USD	119,308	Freddie Mac Gold Pool 3.500% 01/05/2049	129	0.00
USD	200,565	Freddie Mac Gold Pool 3.500% 01/06/2049	217	0.01
USD	52,954	Freddie Mac Gold Pool 4.000% 01/08/2042	58	0.00
USD	891,270	Freddie Mac Gold Pool 4.000% 01/10/2045	973	0.02
USD	34,571	Freddie Mac Gold Pool 4.000% 01/02/2045	39	0.00
USD	124,794	Freddie Mac Gold Pool 4.000% 01/09/2045	136	0.00
USD	93,598	Freddie Mac Gold Pool 4.000% 01/07/2046	102	0.00
USD	53,535	Freddie Mac Gold Pool 4.000% 01/10/2046	58	0.00
USD	43,825	Freddie Mac Gold Pool 4.000% 01/02/2047	48	0.00
USD	256,696	Freddie Mac Gold Pool 4.000% 01/10/2047	276	0.01
USD	28,371	Freddie Mac Gold Pool 4.000% 01/10/2047	30	0.00
USD	48,347	Freddie Mac Gold Pool 4.000% 01/02/2048	53	0.00
USD	197,127	Freddie Mac Gold Pool 4.000% 01/02/2048	212	0.01
USD	99,972	Freddie Mac Gold Pool 4.000% 01/06/2048	112	0.00
USD	85,948	Freddie Mac Gold Pool 4.000% 01/06/2048	94	0.00
USD	68,022	Freddie Mac Gold Pool 4.000% 01/06/2048	73	0.00
USD	751,729	Freddie Mac Gold Pool 4.000% 01/07/2048	802	0.02
USD	229,027	Freddie Mac Gold Pool 4.000% 01/12/2048	248	0.01
USD	7,666	Freddie Mac Gold Pool 4.000% 01/01/2049	8	0.00
USD	181,807	Freddie Mac Gold Pool 4.000% 01/01/2049	195	0.00
USD	26,434	Freddie Mac Gold Pool 4.500% 01/02/2041	30	0.00
USD	1,128,924	Freddie Mac Gold Pool 4.500% 01/07/2048	1,223	0.03
USD	27,812	Freddie Mac Gold Pool 4.500% 01/07/2048	30	0.00
USD	325,297	Freddie Mac Gold Pool 4.500% 01/10/2048	361	0.01
USD	124,137	Freddie Mac Gold Pool 4.500% 01/12/2048	135	0.00
USD	281,250	Freddie Mac Gold Pool 4.500% 01/01/2049	306	0.01
USD	46,127	Freddie Mac Gold Pool 5.000% 01/06/2033	53	0.00
USD	56,083	Freddie Mac Gold Pool 5.000% 01/09/2039	64	0.00
USD	140,575	Freddie Mac Gold Pool 5.000% 01/04/2048	156	0.00
USD	78,606	Freddie Mac Gold Pool 5.000% 01/07/2048	87	0.00
USD	394,478	Freddie Mac Gold Pool 5.000% 01/04/2049	438	0.01
USD	500,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.329% 25/05/2025	555	0.01
USD	1,250,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.531% 25/07/2023	1,344	0.03
USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 2.570% 25/07/2026	818	0.02
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 3.002% 25/01/2024	1,071	0.02
USD	1,197,044	Freddie Mac Pool 2.500% 01/04/2032	1,273	0.03
USD	3,177,473	Freddie Mac Pool 2.500% 01/07/2035	3,389	0.07
USD	3,304,310	Freddie Mac Pool 2.500% 01/10/2035	3,514	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2020: 6.11%) (cont)				
United States (30 June 2020: 6.11%) (cont)				
USD	109,616	Freddie Mac Pool 2.500% 01/10/2049	115	0.00
USD	543,138	Freddie Mac Pool 2.500% 01/06/2050	578	0.01
USD	1,105,971	Freddie Mac Pool 2.500% 01/07/2050	1,191	0.03
USD	513,285	Freddie Mac Pool 2.500% 01/08/2050	551	0.01
USD	186,177	Freddie Mac Pool 2.500% 01/10/2050	196	0.00
USD	422,074	Freddie Mac Pool 2.500% 01/11/2050	449	0.01
USD	224,051	Freddie Mac Pool 2.500% 01/11/2050	238	0.01
USD	822,407	Freddie Mac Pool 2.500% 01/11/2050	870	0.02
USD	114,705	Freddie Mac Pool 2.500% 01/12/2050	121	0.00
USD	564,040	Freddie Mac Pool 3.000% 01/10/2033	593	0.01
USD	236,702	Freddie Mac Pool 3.000% 01/07/2034	248	0.01
USD	148,867	Freddie Mac Pool 3.000% 01/09/2034	160	0.00
USD	672,288	Freddie Mac Pool 3.000% 01/12/2034	705	0.02
USD	2,103,249	Freddie Mac Pool 3.000% 01/07/2046	2,221	0.05
USD	2,330,198	Freddie Mac Pool 3.000% 01/07/2046	2,460	0.05
USD	1,516,679	Freddie Mac Pool 3.000% 01/12/2046	1,602	0.04
USD	639,651	Freddie Mac Pool 3.000% 01/12/2047	672	0.02
USD	1,859,261	Freddie Mac Pool 3.000% 01/12/2049	1,950	0.04
USD	1,429,463	Freddie Mac Pool 3.000% 01/04/2050	1,498	0.03
USD	461,480	Freddie Mac Pool 3.000% 01/05/2050	494	0.01
USD	3,532,601	Freddie Mac Pool 3.000% 01/07/2050	3,701	0.08
USD	1,259,467	Freddie Mac Pool 3.000% 01/07/2050	1,330	0.03
USD	8,504,929	Freddie Mac Pool 3.000% 01/08/2050	8,912	0.19
USD	1,133,063	Freddie Mac Pool 3.000% 01/08/2050	1,212	0.03
USD	849,222	Freddie Mac Pool 3.000% 01/09/2050	890	0.02
USD	292,181	Freddie Mac Pool 3.500% 01/06/2033	310	0.01
USD	410,504	Freddie Mac Pool 3.500% 01/07/2034	436	0.01
USD	358,413	Freddie Mac Pool 3.500% 01/01/2047	381	0.01
USD	2,473,299	Freddie Mac Pool 3.500% 01/07/2049	2,623	0.06
USD	570,393	Freddie Mac Pool 3.500% 01/02/2050	602	0.01
USD	800,936	Freddie Mac Pool 3.500% 01/03/2050	845	0.02
USD	567,026	Freddie Mac Pool 3.500% 01/04/2050	611	0.01
USD	1,400,217	Freddie Mac Pool 3.500% 01/05/2050	1,493	0.03
USD	124,105	Freddie Mac Pool 4.000% 01/03/2049	133	0.00
USD	175,372	Freddie Mac Pool 4.000% 01/03/2049	188	0.00
USD	95,328	Freddie Mac Pool 4.000% 01/02/2050	102	0.00
USD	1,059,501	Freddie Mac Pool 4.000% 01/06/2050	1,144	0.03
USD	599,311	Freddie Mac Pool 4.500% 01/10/2048	651	0.01
USD	422,033	Freddie Mac Pool 4.500% 01/11/2048	457	0.01
USD	215,925	Freddie Mac Pool 4.500% 01/12/2048	235	0.01
USD	774,035	Freddie Mac Pool 4.500% 01/04/2049	855	0.02
USD	289,194	Ginnie Mae I Pool 3.000% 15/12/2046	312	0.01
USD	466,741	Ginnie Mae I Pool 3.000% 15/02/2047	489	0.01
USD	143,459	Ginnie Mae I Pool 3.500% 15/06/2043	156	0.00
USD	324,048	Ginnie Mae I Pool 3.500% 15/12/2047	353	0.01
USD	355,270	Ginnie Mae I Pool 4.000% 15/05/2048	378	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 6.11%) (cont)				
USD	252,197	Ginnie Mae I Pool 4.000% 15/09/2049	273	0.01
USD	615,260	Ginnie Mae II Pool 2.500% 20/12/2046	657	0.01
USD	95,862	Ginnie Mae II Pool 2.500% 20/01/2047	102	0.00
USD	1,295,705	Ginnie Mae II Pool 2.500% 20/08/2050	1,372	0.03
USD	360,334	Ginnie Mae II Pool 2.500% 20/08/2050	382	0.01
USD	1,165,139	Ginnie Mae II Pool 2.500% 20/09/2050	1,234	0.03
USD	302,332	Ginnie Mae II Pool 2.500% 20/09/2050	320	0.01
USD	795,140	Ginnie Mae II Pool 2.500% 20/09/2050	842	0.02
USD	2,671,000	Ginnie Mae II Pool 2.500% 20/12/2050	2,829	0.06
USD	71,513	Ginnie Mae II Pool 3.000% 20/01/2043	76	0.00
USD	501,636	Ginnie Mae II Pool 3.000% 20/05/2045	535	0.01
USD	981,965	Ginnie Mae II Pool 3.000% 20/07/2045	1,046	0.02
USD	39,250	Ginnie Mae II Pool 3.000% 20/10/2045	42	0.00
USD	139,594	Ginnie Mae II Pool 3.000% 20/02/2046	149	0.00
USD	503,013	Ginnie Mae II Pool 3.000% 20/04/2046	534	0.01
USD	112,367	Ginnie Mae II Pool 3.000% 20/05/2046	119	0.00
USD	122,120	Ginnie Mae II Pool 3.000% 20/06/2046	130	0.00
USD	165,864	Ginnie Mae II Pool 3.000% 20/07/2046	176	0.00
USD	796,210	Ginnie Mae II Pool 3.000% 20/08/2046	846	0.02
USD	469,071	Ginnie Mae II Pool 3.000% 20/09/2046	498	0.01
USD	462,526	Ginnie Mae II Pool 3.000% 20/11/2046	491	0.01
USD	236,334	Ginnie Mae II Pool 3.000% 20/12/2046	251	0.01
USD	123,926	Ginnie Mae II Pool 3.000% 20/02/2047	132	0.00
USD	594,844	Ginnie Mae II Pool 3.000% 20/03/2047	632	0.01
USD	460,150	Ginnie Mae II Pool 3.000% 20/06/2047	487	0.01
USD	6,019	Ginnie Mae II Pool 3.000% 20/07/2047	6	0.00
USD	2,727,972	Ginnie Mae II Pool 3.000% 20/11/2047	2,888	0.06
USD	1,104,482	Ginnie Mae II Pool 3.000% 20/12/2047	1,169	0.03
USD	1,351,170	Ginnie Mae II Pool 3.000% 20/01/2048	1,431	0.03
USD	341,091	Ginnie Mae II Pool 3.000% 20/02/2048	361	0.01
USD	6,423,021	Ginnie Mae II Pool 3.000% 20/04/2049	6,801	0.15
USD	307,804	Ginnie Mae II Pool 3.000% 20/09/2049	322	0.01
USD	1,242,668	Ginnie Mae II Pool 3.000% 20/01/2050	1,301	0.03
USD	1,995,702	Ginnie Mae II Pool 3.000% 20/02/2050	2,090	0.05
USD	1,675,919	Ginnie Mae II Pool 3.000% 20/08/2050	1,758	0.04
USD	347,159	Ginnie Mae II Pool 3.500% 20/09/2042	379	0.01
USD	515,248	Ginnie Mae II Pool 3.500% 20/10/2042	562	0.01
USD	274,961	Ginnie Mae II Pool 3.500% 20/12/2042	300	0.01
USD	15,842	Ginnie Mae II Pool 3.500% 20/10/2044	18	0.00
USD	71,910	Ginnie Mae II Pool 3.500% 20/12/2044	78	0.00
USD	223,390	Ginnie Mae II Pool 3.500% 20/04/2045	242	0.01
USD	168,981	Ginnie Mae II Pool 3.500% 20/11/2045	183	0.00
USD	353,497	Ginnie Mae II Pool 3.500% 20/12/2045	383	0.01
USD	383,245	Ginnie Mae II Pool 3.500% 20/03/2046	414	0.01
USD	1,084,695	Ginnie Mae II Pool 3.500% 20/04/2046	1,172	0.03
USD	708,722	Ginnie Mae II Pool 3.500% 20/06/2046	766	0.02
USD	67,538	Ginnie Mae II Pool 3.500% 20/11/2046	73	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2020: 6.11%) (cont)				
United States (30 June 2020: 6.11%) (cont)				
USD	235,682	Ginnie Mae II Pool 3.500% 20/12/2046	255	0.01
USD	109,697	Ginnie Mae II Pool 3.500% 20/01/2047	119	0.00
USD	145,408	Ginnie Mae II Pool 3.500% 20/02/2047	157	0.00
USD	648,200	Ginnie Mae II Pool 3.500% 20/03/2047	694	0.02
USD	140,690	Ginnie Mae II Pool 3.500% 20/06/2047	151	0.00
USD	342,646	Ginnie Mae II Pool 3.500% 20/08/2047	367	0.01
USD	589,341	Ginnie Mae II Pool 3.500% 20/08/2047	654	0.01
USD	706,756	Ginnie Mae II Pool 3.500% 20/09/2047	757	0.02
USD	50,243	Ginnie Mae II Pool 3.500% 20/10/2047	55	0.00
USD	3,629,107	Ginnie Mae II Pool 3.500% 20/11/2047	3,888	0.08
USD	71,397	Ginnie Mae II Pool 3.500% 20/12/2047	78	0.00
USD	393,564	Ginnie Mae II Pool 3.500% 20/02/2048	422	0.01
USD	107,274	Ginnie Mae II Pool 3.500% 20/04/2048	120	0.00
USD	162,244	Ginnie Mae II Pool 3.500% 20/04/2048	180	0.00
USD	514,431	Ginnie Mae II Pool 3.500% 20/08/2048	551	0.01
USD	227,314	Ginnie Mae II Pool 3.500% 20/01/2049	244	0.01
USD	2,831,918	Ginnie Mae II Pool 3.500% 20/03/2050	2,996	0.07
USD	2,387,407	Ginnie Mae II Pool 3.500% 20/05/2050	2,526	0.06
USD	2,095,441	Ginnie Mae II Pool 3.500% 20/08/2050	2,251	0.05
USD	362,608	Ginnie Mae II Pool 4.000% 20/08/2045	397	0.01
USD	860,665	Ginnie Mae II Pool 4.000% 20/03/2046	941	0.02
USD	101,718	Ginnie Mae II Pool 4.000% 20/04/2047	109	0.00
USD	136,968	Ginnie Mae II Pool 4.000% 20/06/2047	147	0.00
USD	741,726	Ginnie Mae II Pool 4.000% 20/07/2047	798	0.02
USD	13,149	Ginnie Mae II Pool 4.000% 20/08/2047	14	0.00
USD	1,632,231	Ginnie Mae II Pool 4.000% 20/11/2047	1,757	0.04
USD	199,699	Ginnie Mae II Pool 4.000% 20/03/2048	215	0.01
USD	554,883	Ginnie Mae II Pool 4.000% 20/04/2048	595	0.01
USD	23,366	Ginnie Mae II Pool 4.000% 20/04/2048	25	0.00
USD	1,472,139	Ginnie Mae II Pool 4.000% 20/05/2048	1,579	0.03
USD	894,062	Ginnie Mae II Pool 4.000% 20/08/2048	959	0.02
USD	816,052	Ginnie Mae II Pool 4.000% 20/09/2048	875	0.02
USD	90,094	Ginnie Mae II Pool 4.000% 20/11/2048	97	0.00
USD	1,848,898	Ginnie Mae II Pool 4.000% 20/11/2048	1,983	0.04
USD	463,701	Ginnie Mae II Pool 4.000% 20/02/2050	494	0.01
USD	25,127	Ginnie Mae II Pool 4.500% 20/02/2047	27	0.00
USD	24,225	Ginnie Mae II Pool 4.500% 20/04/2047	27	0.00
USD	58,587	Ginnie Mae II Pool 4.500% 20/06/2047	64	0.00
USD	162,492	Ginnie Mae II Pool 4.500% 20/04/2048	177	0.00
USD	587,124	Ginnie Mae II Pool 4.500% 20/06/2048	633	0.01
USD	133,532	Ginnie Mae II Pool 4.500% 20/07/2048	144	0.00
USD	772,944	Ginnie Mae II Pool 4.500% 20/08/2048	833	0.02
USD	157,126	Ginnie Mae II Pool 4.500% 20/10/2048	169	0.00
USD	949,381	Ginnie Mae II Pool 4.500% 20/12/2048	1,023	0.02
USD	31,923	Ginnie Mae II Pool 4.500% 20/12/2048	34	0.00
USD	216,677	Ginnie Mae II Pool 4.500% 20/12/2048	233	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 6.11%) (cont)				
USD	984,797	Ginnie Mae II Pool 4.500% 20/06/2049	1,056	0.02
USD	503,767	Ginnie Mae II Pool 4.500% 20/07/2049	540	0.01
USD	128,371	Ginnie Mae II Pool 4.500% 20/08/2049	138	0.00
USD	184,456	Ginnie Mae II Pool 5.000% 20/04/2048	202	0.00
USD	87,179	Ginnie Mae II Pool 5.000% 20/05/2048	95	0.00
USD	93,756	Ginnie Mae II Pool 5.000% 20/11/2048	102	0.00
USD	658,642	Ginnie Mae II Pool 5.000% 20/12/2048	717	0.02
USD	811,872	Ginnie Mae II Pool 5.000% 20/01/2049	884	0.02
USD	49,394	Ginnie Mae II Pool 5.000% 20/04/2049	54	0.00
USD	71,408	Ginnie Mae II Pool 5.000% 20/05/2049	78	0.00
USD	1,250,000	JPMBB Commercial Mortgage Securities Trust 2014-C19 'A4' 3.997% 15/04/2047	1,372	0.03
USD	1,000,000	JPMBB Commercial Mortgage Securities Trust 2015-C31 'A3' 3.801% 15/08/2048	1,125	0.02
USD	1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'A3' 3.479% 15/05/2048	1,092	0.02
USD	1,000,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'A4' 3.472% 15/11/2050	1,132	0.03
USD	1,000,000	WFRBS Commercial Mortgage Trust 2012-C10 2.875% 15/12/2045	1,035	0.02
		Total United States	279,933	6.09
		Total mortgage backed securities	279,933	6.09
		To be announced contracts⁵² (30 June 2020: 4.50%)		
United States (30 June 2020: 4.50%)				
USD	4,339,750	Fannie Mae or Freddie Mac 2.500% TBA	4,526	0.10
USD	11,946,000	Fannie Mae or Freddie Mac 2.500% TBA	12,593	0.27
USD	716,375	Fannie Mae or Freddie Mac 5.000% TBA	793	0.02
USD	6,372,000	Fannie Mae or Freddie Mac 3.000% TBA	6,676	0.15
USD	6,312,500	Fannie Mae or Freddie Mac 3.000% TBA	6,625	0.14
USD	3,306,000	Fannie Mae or Freddie Mac 3.500% TBA	3,506	0.08
USD	19,977,000	Fannie Mae or Freddie Mac 3.500% TBA	21,116	0.46
USD	13,347,000	Fannie Mae or Freddie Mac 4.000% TBA	14,254	0.31
USD	225,000	Fannie Mae or Freddie Mac 4.500% TBA	236	0.00
USD	6,464,000	Fannie Mae or Freddie Mac 4.500% TBA	7,005	0.15
USD	1,424,000	Fannie Mae or Freddie Mac 5.500% TBA	1,591	0.03
USD	1,680,000	Fannie Mae or Freddie Mac 4.000% TBA	1,783	0.04
USD	2,975,000	Fannie Mae or Freddie Mac 2.500% TBA	3,131	0.07
USD	2,300,000	Fannie Mae or Freddie Mac 1.500% TBA	2,367	0.05
USD	12,850,000	Fannie Mae or Freddie Mac 2.000% TBA	13,434	0.29
USD	17,325,000	Fannie Mae or Freddie Mac 2.000% TBA	17,997	0.39
USD	4,325,000	Fannie Mae or Freddie Mac 2.000% TBA	4,485	0.10
USD	3,450,000	Fannie Mae or Freddie Mac 1.500% TBA	3,486	0.08
USD	8,777,500	Ginnie Mae 3.000% TBA	9,179	0.20
USD	6,270,000	Ginnie Mae 3.500% TBA	6,645	0.14
USD	3,664,000	Ginnie Mae 4.000% TBA	3,906	0.08
USD	1,763,000	Ginnie Mae 4.500% TBA	1,888	0.04
USD	8,575,750	Ginnie Mae 2.500% TBA	9,078	0.20
USD	2,040,000	Ginnie Mae 5.000% TBA	2,227	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
To be announced contracts ^{Q2} (30 June 2020: 4.50%) (cont)				
United States (30 June 2020: 4.50%) (cont)				
USD	225,000	Ginnie Mae 5.500% TBA	248	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 4.50%) (cont)				
USD	10,925,000	Ginnie Mae 2.000% TBA	11,425	0.25
Total to be announced contracts			170,200	3.70

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
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Financial derivative instruments (30 June 2020: 0.01%)

Forward currency contracts^Q (30 June 2020: 0.01%)

AUD	92,350	CHF	61,976	141,374	05/01/2021	1	0.00
AUD	1,247,830	EUR	775,564	1,911,831	05/01/2021	15	0.00
AUD	2,761	GBP	1,548	4,246	05/01/2021	-	0.00
AUD	3,134	NZD	3,344	4,826	06/01/2021	-	0.00
AUD	4,769	SEK	29,997	7,332	05/01/2021	-	0.00
AUD	1,292,534	USD	963,666	963,666	05/01/2021	33	0.00
AUD	67,234	USD	50,611	50,611	05/01/2021	1	0.00
CAD	143,761	CHF	99,629	225,552	05/01/2021	-	0.00
CAD	24,202	CHF	16,826	38,031	05/01/2021	-	0.00
CAD	2,241,248	EUR	1,430,614	3,509,651	05/01/2021	8	0.00
CAD	19,278	EUR	12,454	30,369	05/01/2021	-	0.00
CAD	5,024	GBP	2,917	7,930	05/01/2021	-	0.00
CAD	5,730	NZD	6,235	8,986	06/01/2021	-	0.00
CAD	8,717	SEK	55,931	13,653	05/01/2021	-	0.00
CAD	2,284,430	USD	1,770,948	1,770,948	05/01/2021	22	0.00
CAD	102,141	USD	80,226	80,226	05/01/2021	-	0.00
CAD	63,930	USD	50,273	50,273	05/01/2021	-	0.00
CAD	19,344	USD	15,024	15,024	05/01/2021	-	0.00
CHF	1,607,827	AUD	2,412,807	3,680,756	05/01/2021	(42)	0.00
CHF	2,959,363	CAD	4,241,367	6,677,058	05/01/2021	18	0.00
CHF	119,040	CAD	172,508	270,073	05/01/2021	-	0.00
CHF	57,107	CLP	48,411,762	132,741	06/01/2021	(3)	0.00
CHF	291	CLP	233,609	658	06/01/2021	-	0.00
CHF	7,032,668	CNY	51,320,639	15,803,391	06/01/2021	104	0.00
CHF	103,125	CNY	763,567	233,420	06/01/2021	-	0.00
CHF	120,975	COP	480,508,479	277,335	06/01/2021	(4)	0.00
CHF	121	COP	466,792	273	06/01/2021	-	0.00
CHF	120,283	CZK	2,924,229	272,313	05/01/2021	-	0.00
CHF	2,350	CZK	56,865	5,308	05/01/2021	-	0.00
CHF	237,334	DKK	1,631,837	536,732	05/01/2021	-	0.00
CHF	3,524	DKK	24,358	7,991	05/01/2021	-	0.00
CHF	26,644,214	EUR	24,610,738	60,254,687	05/01/2021	30	0.00
CHF	429,330	EUR	398,649	973,459	05/01/2021	(1)	0.00
CHF	345,544	EUR	318,664	780,810	05/01/2021	1	0.00
CHF	2,554	EUR	2,376	5,796	05/01/2021	-	0.00
CHF	5,569,823	GBP	4,616,675	12,611,821	05/01/2021	(10)	0.00
CHF	14,810	GBP	12,271	33,528	05/01/2021	-	0.00
CHF	88,898	HUF	29,525,143	200,175	05/01/2021	1	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
CHF	369,459	IDR	5,803,622,650	831,033	06/01/2021	5	0.00
CHF	28,993	IDR	464,821,120	65,881	06/01/2021	-	0.00
CHF	157,233	ILS	574,854	356,912	05/01/2021	(1)	0.00
CHF	772	ILS	2,785	1,740	05/01/2021	-	0.00
CHF	15,600,472	JPY	1,798,988,001	35,073,049	05/01/2021	222	0.00
CHF	173,531	JPY	20,354,230	393,458	05/01/2021	(1)	0.00
CHF	1,246,612	KRW	1,526,424,805	2,815,435	06/01/2021	5	0.00
CHF	61,927	KRW	76,797,120	140,753	06/01/2021	-	0.00
CHF	305,918	MXN	6,845,689	689,642	05/01/2021	2	0.00
CHF	9,342	MXN	211,945	21,205	05/01/2021	-	0.00
CHF	316,684	MYR	1,426,950	713,002	06/01/2021	4	0.00
CHF	18,092	MYR	82,748	41,040	06/01/2021	-	0.00
CHF	102,790	NOK	1,007,066	233,906	05/01/2021	(1)	0.00
CHF	171,920	NZD	270,814	389,472	06/01/2021	-	0.00
CHF	4,626	NZD	7,280	10,474	06/01/2021	-	0.00
CHF	70,261	PEN	280,621	157,064	06/01/2021	2	0.00
CHF	215,994	PLN	895,253	484,622	05/01/2021	4	0.00
CHF	74,780	RON	337,437	169,418	05/01/2021	-	0.00
CHF	1,263	RON	5,673	2,854	05/01/2021	-	0.00
CHF	174,776	RUB	14,819,540	398,083	13/01/2021	(2)	0.00
CHF	3,778	RUB	313,400	8,512	13/01/2021	-	0.00
CHF	495,100	SEK	4,677,982	1,129,711	05/01/2021	(9)	0.00
CHF	2,448	SEK	22,719	5,536	05/01/2021	-	0.00
CHF	1,150	SEK	10,663	2,600	05/01/2021	-	0.00
CHF	606	SEK	5,729	1,384	05/01/2021	-	0.00
CHF	200,175	SGD	296,664	450,920	05/01/2021	2	0.00
CHF	10,361	SGD	15,570	23,501	05/01/2021	-	0.00
CHF	357,242	THB	11,966,834	803,571	05/01/2021	5	0.00
CHF	9,733	THB	331,081	22,061	05/01/2021	-	0.00
CHF	46,837,247	USD	51,857,140	51,857,140	05/01/2021	1,130	0.02
CHF	387,482	USD	432,015	432,015	05/01/2021	5	0.00
CHF	16,296	USD	18,347	18,347	05/01/2021	-	0.00
CHF	2,669	USD	3,020	3,020	05/01/2021	-	0.00
CHF	533	USD	604	604	05/01/2021	-	0.00
CLP	2,383,250	CHF	2,868	6,598	06/01/2021	-	0.00
CLP	24,789,891	EUR	28,340	69,568	06/01/2021	-	0.00
CLP	54,561	GBP	55	152	06/01/2021	-	0.00
CLP	62,927	NZD	123	177	07/01/2021	-	0.00
CLP	95,293	SEK	1,103	268	07/01/2021	-	0.00
CLP	24,578,266	USD	33,090	33,090	06/01/2021	1	0.00
CLP	1,421,440	USD	1,915	1,915	06/01/2021	-	0.00
CLP	44,224	USD	62	62	06/01/2021	-	0.00
CNY	1,783,907	CHF	241,626	546,125	06/01/2021	-	0.00
CNY	252,489	CHF	34,137	77,226	06/01/2021	-	0.00
CNY	28,406,230	EUR	3,568,876	8,710,293	06/01/2021	(20)	0.00
CNY	105,241	GBP	11,943	32,418	06/01/2021	-	0.00
CNY	68,756	NZD	14,588	21,017	07/01/2021	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^a (30 June 2020: 0.01%) (cont)							
CNY	17,821	NZD	3,839	5,489	07/01/2021	-	0.00
CNY	104,614	SEK	130,864	31,931	07/01/2021	-	0.00
CNY	28,277,677	USD	4,303,933	4,303,933	06/01/2021	22	0.00
CNY	1,425,619	USD	217,566	217,566	06/01/2021	-	0.00
CNY	48,382	USD	7,407	7,407	06/01/2021	-	0.00
CNY	48,135	USD	7,368	7,368	06/01/2021	-	0.00
COP	18,028,858	CHF	4,665	10,548	06/01/2021	-	0.00
COP	339,486	CHF	85	196	06/01/2021	-	0.00
COP	250,071,042	EUR	58,758	145,003	06/01/2021	1	0.00
COP	549,297	GBP	119	323	06/01/2021	-	0.00
COP	619,073	NZD	252	362	07/01/2021	-	0.00
COP	943,250	SEK	2,261	551	07/01/2021	-	0.00
COP	256,024,413	USD	72,336	72,336	06/01/2021	2	0.00
COP	12,867,857	USD	3,738	3,738	06/01/2021	-	0.00
COP	2,651,670	USD	777	777	06/01/2021	-	0.00
COP	437,152	USD	128	128	06/01/2021	-	0.00
CZK	80,270	CHF	3,303	7,476	05/01/2021	-	0.00
CZK	49,937	CHF	2,068	4,666	05/01/2021	-	0.00
CZK	993,954	EUR	37,914	92,698	05/01/2021	-	0.00
CZK	759,814	EUR	28,869	70,723	05/01/2021	-	0.00
CZK	65,332	GBP	2,226	6,087	05/01/2021	-	0.00
CZK	3,347	GBP	115	314	05/01/2021	-	0.00
CZK	21,760	NZD	1,411	2,030	06/01/2021	-	0.00
CZK	8,570	SEK	3,301	801	05/01/2021	-	0.00
CZK	1,907,498	USD	87,427	87,427	05/01/2021	-	0.00
CZK	84,042	USD	3,871	3,871	05/01/2021	-	0.00
CZK	13,478	USD	632	632	05/01/2021	-	0.00
CZK	2,706	USD	127	127	05/01/2021	-	0.00
DKK	165,766	CHF	24,111	54,525	05/01/2021	-	0.00
DKK	31,220	CHF	4,525	10,251	05/01/2021	-	0.00
DKK	2,337,725	EUR	314,129	768,626	05/01/2021	-	0.00
DKK	431,963	GBP	52,629	142,947	05/01/2021	(1)	0.00
DKK	126,991	NZD	29,280	41,956	06/01/2021	-	0.00
DKK	21,132	SEK	29,114	7,018	05/01/2021	-	0.00
DKK	2,900,038	USD	471,053	471,053	05/01/2021	5	0.00
DKK	77,497	USD	12,617	12,617	05/01/2021	-	0.00
DKK	6,946	USD	1,144	1,144	05/01/2021	-	0.00
DKK	1,390	USD	230	230	05/01/2021	-	0.00
EUR	16,539,383	AUD	26,877,130	40,976,503	05/01/2021	(501)	(0.01)
EUR	29,419,967	CAD	45,646,058	71,825,729	05/01/2021	166	0.00
EUR	2,238,312	CAD	3,504,108	5,489,162	05/01/2021	(12)	0.00
EUR	5,952,168	CHF	6,443,938	14,572,708	05/01/2021	(6)	0.00
EUR	515,733	CHF	558,509	1,262,859	05/01/2021	(1)	0.00
EUR	511,117	CHF	551,256	1,249,005	05/01/2021	2	0.00
EUR	107,314	CHF	115,670	262,161	05/01/2021	-	0.00
EUR	580,195	CLP	533,321,817	1,460,524	06/01/2021	(39)	0.00
EUR	72,872,210	CNY	577,016,036	177,394,235	06/01/2021	882	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
EUR	527,499	CNY	4,234,566	1,292,928	06/01/2021	(3)	0.00
EUR	1,226,286	COP	5,285,822,185	3,045,759	06/01/2021	(45)	0.00
EUR	16,904	COP	70,500,026	41,295	06/01/2021	-	0.00
EUR	1,242,716	CZK	32,708,548	3,044,422	05/01/2021	(3)	0.00
EUR	15,036	CZK	394,377	36,772	05/01/2021	-	0.00
EUR	53,219	DKK	395,870	130,189	04/01/2021	-	0.00
EUR	2,405,490	DKK	17,906,710	5,886,726	05/01/2021	-	0.00
EUR	64,245	DKK	478,044	157,188	05/01/2021	-	0.00
EUR	57,272,523	GBP	51,397,466	140,333,523	05/01/2021	(180)	0.00
EUR	398,601	GBP	357,519	976,418	05/01/2021	(1)	0.00
EUR	913,393	HUF	328,389,994	2,225,435	05/01/2021	9	0.00
EUR	1,444	HUF	527,117	3,545	05/01/2021	-	0.00
EUR	3,659,390	IDR	62,367,122,314	8,916,387	06/01/2021	39	0.00
EUR	434,500	IDR	7,507,671,552	1,065,985	06/01/2021	(2)	0.00
EUR	1,610,143	ILS	6,374,535	3,955,430	05/01/2021	(14)	0.00
EUR	13,967	ILS	54,784	34,151	05/01/2021	-	0.00
EUR	3,774,900	JPY	476,609,886	9,235,079	04/01/2021	2	0.00
EUR	151,850,234	JPY	18,953,136,245	369,370,714	05/01/2021	2,222	0.05
EUR	10,394,914	JPY	1,313,719,478	25,442,988	05/01/2021	(5)	0.00
EUR	12,355,014	KRW	16,412,912,691	30,225,982	06/01/2021	8	0.00
EUR	1,107,594	KRW	1,481,161,131	2,718,688	06/01/2021	(8)	0.00
EUR	3,139,652	MXN	76,077,066	7,659,597	05/01/2021	22	0.00
EUR	162,072	MXN	3,972,304	397,660	05/01/2021	-	0.00
EUR	3,127,793	MYR	15,290,789	7,628,326	06/01/2021	26	0.00
EUR	300,881	MYR	1,487,641	737,974	06/01/2021	(1)	0.00
EUR	1,060,593	NOK	11,251,437	2,611,810	05/01/2021	(15)	0.00
EUR	1,768,065	NZD	3,015,374	4,334,383	06/01/2021	(6)	0.00
EUR	134,409	NZD	229,153	329,445	06/01/2021	-	0.00
EUR	720,073	PEN	3,119,708	1,743,483	06/01/2021	18	0.00
EUR	1,125	PEN	5,011	2,762	06/01/2021	-	0.00
EUR	2,223,699	PLN	9,977,362	5,398,571	05/01/2021	42	0.00
EUR	3,460	PLN	15,927	8,508	05/01/2021	-	0.00
EUR	779,121	RON	3,805,853	1,909,983	05/01/2021	(3)	0.00
EUR	1,798,837	RUB	165,416,290	4,437,398	13/01/2021	(33)	0.00
EUR	34,659	RUB	3,110,747	84,462	13/01/2021	-	0.00
EUR	122,070	SEK	1,230,039	299,134	04/01/2021	-	0.00
EUR	5,118,581	SEK	52,362,934	12,638,806	05/01/2021	(111)	0.00
EUR	64,862	SEK	655,625	159,195	05/01/2021	-	0.00
EUR	1,983,134	SGD	3,181,748	4,833,870	05/01/2021	19	0.00
EUR	190,966	SGD	309,649	467,948	05/01/2021	-	0.00
EUR	3,692,226	THB	134,221,354	8,997,640	05/01/2021	38	0.00
EUR	73,793	THB	2,717,979	181,009	05/01/2021	-	0.00
EUR	480,939,186	USD	576,591,235	576,591,235	05/01/2021	11,861	0.25
EUR	15,236,891	USD	18,397,746	18,397,746	05/01/2021	244	0.00
EUR	746,197	USD	917,908	917,908	05/01/2021	(5)	0.00
EUR	687,790	USD	834,875	834,875	05/01/2021	6	0.00
EUR	113,842	USD	139,476	139,476	05/01/2021	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
EUR	22,762	USD	28,000	28,000	05/01/2021	-	0.00
EUR	4,135,000	USD	5,052,051	5,052,051	17/03/2021	15	0.00
EUR	2,200,000	USD	2,679,904	2,679,904	17/03/2021	16	0.00
GBP	3,935,671	AUD	7,129,275	10,881,170	05/01/2021	(121)	0.00
GBP	25,772	AUD	45,434	70,289	05/01/2021	-	0.00
GBP	7,587,592	CAD	13,126,050	20,674,878	05/01/2021	68	0.00
GBP	1,453,037	CHF	1,753,514	3,969,951	05/01/2021	2	0.00
GBP	176,534	CHF	210,971	479,979	05/01/2021	3	0.00
GBP	138,659	CLP	141,664,191	388,927	06/01/2021	(10)	0.00
GBP	1,013	CLP	980,962	2,766	06/01/2021	-	0.00
GBP	17,597,085	CNY	154,814,834	47,727,040	06/01/2021	369	0.01
GBP	287,834	COP	1,380,445,835	797,037	06/01/2021	(10)	0.00
GBP	10,775	COP	49,883,355	29,314	06/01/2021	-	0.00
GBP	278,605	CZK	8,177,371	761,822	05/01/2021	-	0.00
GBP	23,354	CZK	678,388	63,530	05/01/2021	-	0.00
GBP	594,196	DKK	4,931,180	1,622,818	05/01/2021	1	0.00
GBP	66,843,326	EUR	74,517,698	182,547,565	05/01/2021	194	0.00
GBP	2,376,509	EUR	2,632,723	6,469,836	05/01/2021	28	0.00
GBP	219,030	HUF	87,778,436	595,529	05/01/2021	3	0.00
GBP	984,060	IDR	18,651,835,191	2,672,693	06/01/2021	17	0.00
GBP	557	IDR	10,733,649	1,526	06/01/2021	-	0.00
GBP	372,640	ILS	1,644,987	1,021,712	05/01/2021	(3)	0.00
GBP	16,051	ILS	69,823	43,688	05/01/2021	-	0.00
GBP	38,877,340	JPY	5,410,600,298	105,548,802	05/01/2021	737	0.02
GBP	3,235,089	KRW	4,776,256,851	8,819,016	06/01/2021	24	0.00
GBP	1,836	KRW	2,751,653	5,043	06/01/2021	-	0.00
GBP	791,517	MXN	21,364,968	2,154,209	05/01/2021	10	0.00
GBP	454	MXN	12,370	1,241	05/01/2021	-	0.00
GBP	824,189	MYR	4,479,963	2,240,349	06/01/2021	12	0.00
GBP	470	MYR	2,589	1,286	06/01/2021	-	0.00
GBP	246,314	NOK	2,913,373	676,969	05/01/2021	(3)	0.00
GBP	7,246	NOK	84,247	19,745	05/01/2021	-	0.00
GBP	398,278	NZD	756,992	1,089,460	06/01/2021	(1)	0.00
GBP	24,736	NZD	46,755	67,478	06/01/2021	-	0.00
GBP	6,034	NZD	11,401	16,458	06/01/2021	-	0.00
GBP	173,396	PEN	834,510	467,726	06/01/2021	6	0.00
GBP	532,476	PLN	2,663,259	1,442,646	05/01/2021	12	0.00
GBP	174,151	RON	949,021	476,614	05/01/2021	-	0.00
GBP	12,799	RON	68,812	34,796	05/01/2021	-	0.00
GBP	422,715	RUB	43,228,351	1,162,279	13/01/2021	(6)	0.00
GBP	17,958	RUB	1,777,079	48,576	13/01/2021	-	0.00
GBP	1,190,378	SEK	13,581,656	3,280,957	05/01/2021	(26)	0.00
GBP	35,465	SEK	395,963	96,694	05/01/2021	-	0.00
GBP	9,181	SEK	102,280	25,004	05/01/2021	-	0.00
GBP	520,059	SGD	930,610	1,415,020	05/01/2021	6	0.00
GBP	905,274	THB	36,567,685	2,458,014	05/01/2021	16	0.00
GBP	115,454,977	USD	154,238,655	154,238,655	05/01/2021	3,585	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
GBP	2,469,037	USD	3,305,550	3,305,550	05/01/2021	70	0.00
GBP	128,537	USD	172,359	172,359	05/01/2021	3	0.00
HUF	1,135,984	CHF	3,444	7,730	05/01/2021	-	0.00
HUF	10,042,747	EUR	27,664	67,728	05/01/2021	-	0.00
HUF	5,301,604	EUR	14,654	35,817	05/01/2021	-	0.00
HUF	33,896	GBP	86	232	05/01/2021	-	0.00
HUF	38,667	NZD	181	261	06/01/2021	-	0.00
HUF	58,830	SEK	1,623	396	05/01/2021	-	0.00
HUF	14,254,501	USD	47,776	47,776	05/01/2021	-	0.00
HUF	1,548,129	USD	5,286	5,286	05/01/2021	-	0.00
HUF	726,379	USD	2,483	2,483	05/01/2021	-	0.00
HUF	97,362	USD	326	326	05/01/2021	-	0.00
IDR	233,876,113	CHF	14,605	33,169	06/01/2021	-	0.00
IDR	4,382,417	CHF	279	627	06/01/2021	-	0.00
IDR	3,184,193,685	EUR	183,932	451,684	06/01/2021	1	0.00
IDR	27,119,343	EUR	1,588	3,873	06/01/2021	-	0.00
IDR	7,116,258	GBP	372	1,014	06/01/2021	-	0.00
IDR	8,130,070	NZD	802	1,156	07/01/2021	-	0.00
IDR	12,366,082	SEK	7,195	1,756	07/01/2021	-	0.00
IDR	3,323,691,147	USD	233,692	233,692	06/01/2021	3	0.00
IDR	167,278,148	USD	11,777	11,777	06/01/2021	-	0.00
IDR	5,703,333	USD	407	407	06/01/2021	-	0.00
ILS	21,904	CHF	5,971	13,577	05/01/2021	-	0.00
ILS	236,058	EUR	60,241	147,226	05/01/2021	-	0.00
ILS	60,452	EUR	15,330	37,585	05/01/2021	-	0.00
ILS	655	GBP	149	408	05/01/2021	-	0.00
ILS	752	NZD	325	468	06/01/2021	-	0.00
ILS	1,144	SEK	2,915	711	05/01/2021	-	0.00
ILS	305,218	USD	93,444	93,444	05/01/2021	1	0.00
ILS	15,880	USD	4,875	4,875	05/01/2021	-	0.00
JPY	59,544,331	CHF	509,270	1,152,858	05/01/2021	1	0.00
JPY	10,035,247	CHF	86,234	194,753	05/01/2021	-	0.00
JPY	882,755,326	EUR	6,992,493	17,105,767	05/01/2021	(5)	0.00
JPY	55,989,874	EUR	443,110	1,084,468	05/01/2021	-	0.00
JPY	2,078,615	GBP	14,879	40,471	05/01/2021	-	0.00
JPY	2,365,778	NZD	31,811	45,818	06/01/2021	-	0.00
JPY	3,599,383	SEK	285,373	69,611	05/01/2021	-	0.00
JPY	965,518,397	USD	9,282,880	9,282,880	05/01/2021	69	0.00
JPY	48,760,850	USD	469,971	469,971	05/01/2021	2	0.00
JPY	8,344,407	USD	81,013	81,013	05/01/2021	-	0.00
JPY	1,667,628	USD	16,153	16,153	05/01/2021	-	0.00
KRW	60,025,923	CHF	48,491	110,114	06/01/2021	-	0.00
KRW	15,374,023	CHF	12,555	28,356	06/01/2021	-	0.00
KRW	815,116,079	EUR	606,658	1,492,633	06/01/2021	9	0.00
KRW	196,663,350	EUR	148,084	362,228	06/01/2021	-	0.00
KRW	55,579,843	GBP	37,629	102,602	06/01/2021	-	0.00
KRW	14,828,979	NZD	19,040	27,360	07/01/2021	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
KRW	2,071,996	NZD	2,649	3,815	07/01/2021	-	0.00
KRW	3,154,518	SEK	23,766	5,798	07/01/2021	-	0.00
KRW	2,307,435	SEK	17,729	4,283	07/01/2021	-	0.00
KRW	1,067,473,562	USD	964,974	964,975	06/01/2021	17	0.00
KRW	86,989,928	USD	80,233	80,233	06/01/2021	-	0.00
KRW	47,490,492	USD	43,325	43,325	06/01/2021	-	0.00
KRW	1,728,939	USD	1,594	1,594	06/01/2021	-	0.00
MXN	231,999	CHF	10,263	23,253	05/01/2021	-	0.00
MXN	38,920	CHF	1,732	3,913	05/01/2021	-	0.00
MXN	2,631,438	EUR	108,623	264,970	05/01/2021	(1)	0.00
MXN	1,024,076	EUR	41,751	102,480	05/01/2021	-	0.00
MXN	8,062	GBP	299	813	05/01/2021	-	0.00
MXN	9,344	NZD	652	938	06/01/2021	-	0.00
MXN	14,214	SEK	5,846	1,425	05/01/2021	-	0.00
MXN	3,336,126	USD	165,393	165,393	05/01/2021	2	0.00
MXN	416,296	USD	20,949	20,949	05/01/2021	-	0.00
MXN	181,634	USD	9,009	9,009	05/01/2021	-	0.00
MXN	14,248	USD	717	717	05/01/2021	-	0.00
MYR	56,148	CHF	12,276	27,846	06/01/2021	-	0.00
MYR	3,648	CHF	809	1,823	06/01/2021	-	0.00
MYR	773,518	EUR	156,147	383,352	06/01/2021	1	0.00
MYR	1,711	GBP	313	853	06/01/2021	-	0.00
MYR	1,954	NZD	672	969	07/01/2021	-	0.00
MYR	2,970	SEK	6,026	1,472	07/01/2021	-	0.00
MYR	803,566	USD	197,202	197,202	06/01/2021	3	0.00
MYR	42,670	USD	10,503	10,503	06/01/2021	-	0.00
NOK	41,113	CHF	4,205	9,557	05/01/2021	-	0.00
NOK	581,882	EUR	55,112	135,393	05/01/2021	-	0.00
NOK	12,755	GBP	1,079	2,965	05/01/2021	-	0.00
NOK	3,228	NZD	519	750	06/01/2021	-	0.00
NOK	1,294	NZD	210	303	06/01/2021	-	0.00
NOK	1,968	SEK	1,887	460	05/01/2021	-	0.00
NOK	454	SEK	438	106	05/01/2021	-	0.00
NOK	603,701	USD	68,742	68,742	05/01/2021	1	0.00
NOK	27,999	USD	3,199	3,199	05/01/2021	-	0.00
NOK	912	USD	107	107	05/01/2021	-	0.00
NZD	2,089,740	AUD	1,992,236	3,041,922	06/01/2021	(32)	0.00
NZD	4,003,727	CAD	3,645,419	5,744,080	06/01/2021	21	0.00
NZD	766,611	CHF	487,012	1,102,906	06/01/2021	1	0.00
NZD	10,601	CHF	6,664	15,173	06/01/2021	-	0.00
NZD	73,365	CLP	39,553,831	108,493	07/01/2021	(2)	0.00
NZD	9,261,288	CNY	42,990,527	13,241,802	07/01/2021	86	0.00
NZD	155,122	COP	392,334,084	226,391	07/01/2021	(3)	0.00
NZD	1,969	COP	4,799,088	2,820	07/01/2021	-	0.00
NZD	159,023	CZK	2,455,074	228,877	06/01/2021	-	0.00
NZD	314,269	DKK	1,372,847	451,940	06/01/2021	1	0.00
NZD	35,262,512	EUR	20,693,212	50,708,185	06/01/2021	69	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
NZD	142,299	EUR	82,829	203,800	06/01/2021	-	0.00
NZD	7,214,975	GBP	3,796,041	10,383,777	06/01/2021	5	0.00
NZD	28,186	GBP	15,002	40,801	06/01/2021	-	0.00
NZD	1,568	GBP	824	2,255	06/01/2021	-	0.00
NZD	115,496	HUF	24,363,595	165,351	06/01/2021	1	0.00
NZD	507,940	IDR	5,075,598,755	726,971	07/01/2021	4	0.00
NZD	10,571	IDR	107,152,065	15,237	07/01/2021	-	0.00
NZD	199,583	ILS	463,549	288,073	06/01/2021	(1)	0.00
NZD	5,765	ILS	13,279	8,286	06/01/2021	-	0.00
NZD	20,516,420	JPY	1,502,484,533	29,324,435	06/01/2021	218	0.00
NZD	1,691,557	KRW	1,317,360,673	2,430,624	07/01/2021	5	0.00
NZD	11,897	KRW	9,306,335	17,133	07/01/2021	-	0.00
NZD	417,672	MXN	5,936,698	598,670	06/01/2021	2	0.00
NZD	434,407	MYR	1,245,080	622,302	07/01/2021	3	0.00
NZD	132,725	NOK	826,032	192,039	06/01/2021	(1)	0.00
NZD	1,047	NOK	6,430	1,505	06/01/2021	-	0.00
NZD	91,334	PEN	231,741	129,824	07/01/2021	2	0.00
NZD	280,937	PLN	739,669	400,791	07/01/2021	4	0.00
NZD	94,815	RON	271,881	136,610	06/01/2021	-	0.00
NZD	3,613	RON	10,282	5,186	06/01/2021	-	0.00
NZD	229,080	RUB	12,351,501	331,930	13/01/2021	(2)	0.00
NZD	2,874	RUB	149,851	4,095	13/01/2021	-	0.00
NZD	642,764	SEK	3,858,719	932,646	07/01/2021	(7)	0.00
NZD	3,841	SEK	22,702	5,530	07/01/2021	-	0.00
NZD	528	SEK	3,112	759	07/01/2021	-	0.00
NZD	57	SEK	343	83	07/01/2021	-	0.00
NZD	274,470	SGD	258,454	393,173	06/01/2021	2	0.00
NZD	476,701	THB	10,154,375	682,155	06/01/2021	4	0.00
NZD	60,943,031	USD	42,840,021	42,840,021	06/01/2021	1,038	0.02
NZD	149,634	USD	105,548	105,548	06/01/2021	1	0.00
NZD	7,435	USD	5,256	5,256	06/01/2021	-	0.00
NZD	245	USD	176	176	06/01/2021	-	0.00
PEN	10,710	CHF	2,642	5,949	06/01/2021	-	0.00
PEN	144,613	EUR	32,879	80,207	06/01/2021	-	0.00
PEN	319	GBP	66	178	06/01/2021	-	0.00
PEN	367	NZD	141	203	07/01/2021	-	0.00
PEN	558	SEK	1,264	308	07/01/2021	-	0.00
PEN	147,988	USD	41,047	41,047	06/01/2021	-	0.00
PEN	7,475	USD	2,081	2,081	06/01/2021	-	0.00
PEN	259	USD	72	72	06/01/2021	-	0.00
PLN	34,347	CHF	8,336	18,647	05/01/2021	-	0.00
PLN	484,037	EUR	107,588	261,547	05/01/2021	(1)	0.00
PLN	2,901	GBP	583	1,575	05/01/2021	-	0.00
PLN	1,168	NZD	433	626	07/01/2021	-	0.00
PLN	560	NZD	213	304	07/01/2021	-	0.00
PLN	1,778	SEK	3,889	951	05/01/2021	-	0.00
PLN	33	SEK	75	18	05/01/2021	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^a (30 June 2020: 0.01%) (cont)							
PLN	308,119	USD	83,443	83,443	05/01/2021	-	0.00
PLN	179,633	USD	47,945	47,945	05/01/2021	-	0.00
PLN	21,622	USD	5,921	5,921	05/01/2021	-	0.00
PLN	3,473	USD	928	928	05/01/2021	-	0.00
RON	8,925	CHF	1,975	4,479	05/01/2021	-	0.00
RON	4,173	CHF	928	2,098	05/01/2021	-	0.00
RON	177,499	EUR	36,402	89,158	05/01/2021	-	0.00
RON	391	GBP	72	197	05/01/2021	-	0.00
RON	447	NZD	157	225	06/01/2021	-	0.00
RON	680	SEK	1,407	342	05/01/2021	-	0.00
RON	181,894	USD	45,034	45,034	05/01/2021	-	0.00
RON	9,171	USD	2,283	2,283	05/01/2021	-	0.00
RON	315	USD	80	80	05/01/2021	-	0.00
RUB	566,095	CHF	6,802	15,349	13/01/2021	-	0.00
RUB	10,800	CHF	127	290	13/01/2021	-	0.00
RUB	7,607,393	EUR	83,598	205,140	13/01/2021	-	0.00
RUB	66,848	EUR	747	1,818	13/01/2021	-	0.00
RUB	17,235	GBP	173	469	13/01/2021	-	0.00
RUB	19,703	NZD	368	531	13/01/2021	-	0.00
RUB	29,980	SEK	3,301	807	13/01/2021	-	0.00
RUB	6,720,831	USD	88,525	88,525	13/01/2021	1	0.00
RUB	1,350,102	USD	18,363	18,363	13/01/2021	-	0.00
RUB	353,505	USD	4,787	4,787	13/01/2021	-	0.00
RUB	66,776	USD	883	883	13/01/2021	-	0.00
SEK	1,825,068	AUD	289,862	445,900	05/01/2021	(1)	0.00
SEK	3,497,740	CAD	530,498	842,305	05/01/2021	9	0.00
SEK	670,079	CHF	70,915	161,817	05/01/2021	1	0.00
SEK	180,318	CHF	19,162	43,633	05/01/2021	-	0.00
SEK	63,969	CLP	5,765,098	15,904	07/01/2021	-	0.00
SEK	8,060,127	CNY	6,251,908	1,937,419	07/01/2021	25	0.00
SEK	136,742	COP	57,787,539	33,545	07/01/2021	-	0.00
SEK	139,163	CZK	357,932	33,621	05/01/2021	-	0.00
SEK	274,815	DKK	199,983	66,335	05/01/2021	1	0.00
SEK	30,812,892	EUR	3,012,190	7,437,493	05/01/2021	67	0.00
SEK	2,426,597	EUR	240,164	589,326	05/01/2021	-	0.00
SEK	6,327,783	GBP	554,535	1,528,524	05/01/2021	12	0.00
SEK	5,396	GBP	478	1,310	05/01/2021	-	0.00
SEK	100,883	HUF	3,545,476	24,245	05/01/2021	-	0.00
SEK	442,211	IDR	738,287,047	106,394	07/01/2021	1	0.00
SEK	9,173	IDR	15,765,676	2,239	07/01/2021	-	0.00
SEK	179,335	ILS	69,383	43,446	05/01/2021	-	0.00
SEK	17,922,684	JPY	218,613,090	4,299,774	05/01/2021	65	0.00
SEK	1,484,170	KRW	193,152,015	358,527	07/01/2021	3	0.00
SEK	364,699	MXN	863,802	87,759	05/01/2021	1	0.00
SEK	378,327	MYR	181,173	91,106	07/01/2021	1	0.00
SEK	116,829	NOK	121,112	28,371	05/01/2021	-	0.00
SEK	195,033	NZD	32,486	47,140	07/01/2021	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
SEK	6,145	NZD	1,042	1,499	07/01/2021	-	0.00
SEK	79,509	PEN	33,714	19,001	07/01/2021	-	0.00
SEK	245,295	PLN	107,597	58,746	05/01/2021	1	0.00
SEK	86,112	RON	41,119	20,823	05/01/2021	-	0.00
SEK	196,373	RUB	1,769,514	47,835	13/01/2021	-	0.00
SEK	5,499	RUB	49,398	1,337	13/01/2021	-	0.00
SEK	239,799	SGD	37,610	57,656	05/01/2021	1	0.00
SEK	415,137	THB	1,477,584	99,868	05/01/2021	1	0.00
SEK	53,248,864	USD	6,233,919	6,233,919	05/01/2021	249	0.01
SEK	2,520,080	USD	298,774	298,774	05/01/2021	8	0.00
SEK	126,516	USD	15,068	15,068	05/01/2021	-	0.00
SEK	4,332	USD	529	529	05/01/2021	-	0.00
SGD	11,551	CHF	7,689	17,437	05/01/2021	-	0.00
SGD	1,442	CHF	973	2,192	05/01/2021	-	0.00
SGD	157,517	EUR	97,131	238,027	05/01/2021	-	0.00
SGD	28,955	EUR	18,040	43,980	05/01/2021	-	0.00
SGD	5,888	GBP	3,290	8,953	05/01/2021	-	0.00
SGD	1,526	NZD	1,621	2,322	06/01/2021	-	0.00
SGD	402	NZD	422	608	06/01/2021	-	0.00
SGD	611	SEK	3,784	923	05/01/2021	-	0.00
SGD	222	SEK	1,416	341	05/01/2021	-	0.00
SGD	197,173	USD	147,444	147,444	05/01/2021	1	0.00
SGD	8,921	USD	6,690	6,690	05/01/2021	-	0.00
THB	253,062	CHF	7,456	16,881	05/01/2021	-	0.00
THB	216,441	CHF	6,430	14,497	05/01/2021	-	0.00
THB	4,568,050	EUR	124,804	305,176	05/01/2021	-	0.00
THB	1,770,864	EUR	48,017	117,858	05/01/2021	-	0.00
THB	14,064	GBP	347	944	05/01/2021	-	0.00
THB	16,061	NZD	746	1,073	06/01/2021	-	0.00
THB	24,430	SEK	6,689	1,630	05/01/2021	-	0.00
THB	6,518,231	USD	215,688	215,688	05/01/2021	1	0.00
THB	329,602	USD	10,960	10,960	05/01/2021	-	0.00
THB	56,294	USD	1,889	1,889	05/01/2021	-	0.00
THB	11,326	USD	379	379	05/01/2021	-	0.00
USD	30,188,974	AUD	40,857,742	30,188,974	05/01/2021	(1,339)	(0.03)
USD	1,038,858	AUD	1,396,517	1,038,858	05/01/2021	(38)	0.00
USD	56,341,355	CAD	72,921,724	56,341,355	05/01/2021	(896)	(0.02)
USD	1,422,839	CAD	1,809,460	1,422,839	05/01/2021	2	0.00
USD	1,208,940	CAD	1,565,658	1,208,940	05/01/2021	(20)	0.00
USD	763,761	CAD	972,433	763,761	05/01/2021	-	0.00
USD	10,895,874	CHF	9,833,138	10,895,873	05/01/2021	(226)	0.00
USD	1,720,805	CHF	1,522,974	1,720,805	05/01/2021	(3)	0.00
USD	375,984	CHF	336,704	375,984	05/01/2021	(5)	0.00
USD	248,627	CHF	219,738	248,627	05/01/2021	-	0.00
USD	167,303	CHF	147,867	167,303	05/01/2021	-	0.00
USD	1,070,413	CLP	817,533,446	1,070,413	06/01/2021	(80)	0.00
USD	37,038	CLP	27,898,730	37,038	06/01/2021	(2)	0.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.01%) (cont)							
USD	125	CLP	88,448	125	06/01/2021	-	0.00
USD	126,721,656	CNY	836,157,415	126,721,656	06/01/2021	(1,207)	(0.03)
USD	7,014,749	CNY	45,825,521	7,014,749	06/01/2021	4	0.00
USD	4,586,554	CNY	30,161,245	4,586,554	06/01/2021	(27)	0.00
USD	1,996,799	CNY	13,100,000	1,996,799	17/03/2021	(6)	0.00
USD	2,116,075	COP	7,603,375,045	2,116,074	06/01/2021	(107)	0.00
USD	158,211	COP	540,911,171	158,211	06/01/2021	-	0.00
USD	78,744	COP	277,096,994	78,744	06/01/2021	(2)	0.00
USD	2,280,937	CZK	50,022,462	2,280,937	05/01/2021	(49)	0.00
USD	78,577	CZK	1,714,948	78,577	05/01/2021	(1)	0.00
USD	34,988	CZK	746,701	34,988	05/01/2021	-	0.00
USD	4,438,160	DKK	27,550,110	4,438,160	05/01/2021	(90)	0.00
USD	148,176	DKK	914,452	148,176	05/01/2021	(2)	0.00
USD	63,359	DKK	384,780	63,359	05/01/2021	-	0.00
USD	501,236,156	EUR	417,940,269	501,236,156	05/01/2021	(10,134)	(0.22)
USD	26,542,421	EUR	21,787,613	26,542,421	05/01/2021	(116)	0.00
USD	17,352,498	EUR	14,382,614	17,352,498	05/01/2021	(245)	0.00
USD	7,727,185	EUR	6,306,711	7,727,185	05/01/2021	11	0.00
USD	15,936,979	EUR	13,120,000	15,936,979	17/03/2021	(142)	0.00
USD	104,495,443	GBP	78,166,648	104,495,443	05/01/2021	(2,353)	(0.05)
USD	3,611,885	GBP	2,701,309	3,611,885	05/01/2021	(79)	0.00
USD	58,890	GBP	43,621	58,890	05/01/2021	(1)	0.00
USD	1,516,809	HUF	455,288,818	1,516,809	05/01/2021	(19)	0.00
USD	153,255	HUF	44,754,328	153,255	05/01/2021	1	0.00
USD	35,061	HUF	10,503,442	35,061	05/01/2021	-	0.00
USD	22,590	HUF	6,608,002	22,590	05/01/2021	-	0.00
USD	7,329,749	IDR	104,168,295,223	7,329,749	06/01/2021	(84)	0.00
USD	251,452	IDR	3,574,894,911	251,452	06/01/2021	(3)	0.00
USD	815	IDR	11,406,665	815	06/01/2021	-	0.00
USD	2,980,347	ILS	9,832,015	2,980,347	05/01/2021	(81)	0.00
USD	101,492	ILS	333,139	101,492	05/01/2021	(2)	0.00
USD	291,413,925	JPY	30,350,432,339	291,413,925	05/01/2021	(2,549)	(0.05)
USD	10,093,694	JPY	1,050,238,230	10,093,694	05/01/2021	(79)	0.00
USD	4,488,013	JPY	462,269,383	4,488,013	05/01/2021	11	0.00
USD	24,561,082	KRW	27,182,766,932	24,561,082	06/01/2021	(464)	(0.01)
USD	841,137	KRW	926,652,052	841,137	06/01/2021	(12)	0.00
USD	34,228	KRW	37,152,527	34,228	06/01/2021	-	0.00
USD	5,825,960	MXN	117,710,419	5,825,960	05/01/2021	(82)	0.00
USD	202,614	MXN	4,088,688	202,614	05/01/2021	(2)	0.00
USD	122,755	MXN	2,438,004	122,755	05/01/2021	-	0.00
USD	6,260,912	MYR	25,514,675	6,260,912	06/01/2021	(81)	0.00
USD	213,126	MYR	867,875	213,126	06/01/2021	(2)	0.00
USD	1,930,814	NOK	17,066,568	1,930,814	05/01/2021	(62)	0.00
USD	66,007	NOK	581,234	66,007	05/01/2021	(1)	0.00
USD	214	NOK	1,824	214	05/01/2021	-	0.00
USD	3,243,258	NZD	4,610,531	3,243,258	06/01/2021	(77)	0.00
USD	110,412	NZD	156,624	110,412	06/01/2021	(2)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^a (30 June 2020: 0.01%) (cont)							
USD	67,339	NZD	93,483	67,339	06/01/2021	-	0.00
USD	352	NZD	489	352	06/01/2021	-	0.00
USD	1,316,528	PEN	4,749,038	1,316,528	06/01/2021	3	0.00
USD	45,206	PEN	162,834	45,206	06/01/2021	-	0.00
USD	143	PEN	518	143	06/01/2021	-	0.00
USD	3,640,774	PLN	13,641,303	3,640,774	05/01/2021	(20)	0.00
USD	415,343	PLN	1,517,332	415,342	05/01/2021	7	0.00
USD	76,247	PLN	279,768	76,247	05/01/2021	1	0.00
USD	62,728	PLN	235,031	62,728	05/01/2021	-	0.00
USD	1,434,796	RON	5,839,976	1,434,796	05/01/2021	(32)	0.00
USD	49,006	RON	198,263	49,006	05/01/2021	(1)	0.00
USD	159	RON	630	159	05/01/2021	-	0.00
USD	3,072,521	RUB	235,605,686	3,072,521	13/01/2021	(113)	0.00
USD	280,170	RUB	20,619,394	280,170	13/01/2021	-	0.00
USD	70,235	RUB	5,366,788	70,235	13/01/2021	(2)	0.00
USD	45,572	RUB	3,365,389	45,572	13/01/2021	-	0.00
USD	9,338,687	SEK	79,600,008	9,338,687	05/01/2021	(352)	(0.01)
USD	320,923	SEK	2,719,196	320,923	05/01/2021	(11)	0.00
USD	102,450	SEK	838,621	102,450	05/01/2021	-	0.00
USD	1,058	SEK	8,664	1,058	05/01/2021	-	0.00
USD	3,955,557	SGD	5,295,925	3,955,557	05/01/2021	(51)	0.00
USD	134,014	SGD	179,205	134,014	05/01/2021	(1)	0.00
USD	6,774,022	THB	205,144,510	6,774,022	05/01/2021	(73)	0.00
USD	234,863	THB	7,091,365	234,863	05/01/2021	(1)	0.00
USD	104,635	THB	3,118,835	104,635	05/01/2021	-	0.00
Total unrealised gains on forward currency contracts						24,520	0.47
Total unrealised losses on forward currency contracts						(22,754)	(0.43)
Net unrealised gains on forward currency contracts						1,766	0.04
Total financial derivative instruments						1,766	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			4,527,774	98.46
Cash equivalents (30 June 2020: 5.28%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 5.28%)				
USD	1,701,126	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]	170,179	3.70
EUR	15,264	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	1,850	0.04
GBP	15,453	BlackRock ICS Sterling Liquid Environmentally Aware Fund [†]	2,113	0.05
Total Money Market Funds			174,142	3.79

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cash [†]	33,946	0.74
		Other net liabilities	(137,437)	(2.99)
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	4,598,425	100.00

[†]Cash holdings of USD33,346,270 are held with State Street Bank and Trust Company. USD600,000 is held as security for non-deliverable forward currency contracts with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[§]No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

^{||}The counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, Deutsche Bank AG and State Street Bank and Trust Company. All forwards relate to the USD (Dist) Class, USD Hedged (Acc) Class, USD (Hedged) Dist Class, GBP Hedged (Dist) Class, EUR Hedged (Acc) Class, CHF Hedged (Acc) Class, NZD Hedged (Acc) Class and SEK Hedged (Acc) Class.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

TBA contracts are primarily classified by country/geographic region of incorporation of the issuer of the pass-through agency.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,522,220	73.29
Transferable securities traded on another regulated market	814,533	16.95
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	189,255	3.94
Over-the-counter financial derivative instruments	24,520	0.51
UCITS collective investment schemes - Money Market Funds	174,142	3.62
Other assets	80,990	1.69
Total current assets	4,805,660	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.57%)				
Equities (30 June 2020: 99.55%)				
Austria (30 June 2020: 0.27%)				
Banks				
EUR	114,210	Erste Group Bank AG	2,849	0.09
EUR	60,258	Raiffeisen Bank International AG [^]	1,005	0.03
Electricity				
EUR	28,348	Verbund AG	1,980	0.06
Iron & steel				
EUR	48,669	voestalpine AG	1,426	0.04
Oil & gas				
EUR	61,642	OMV AG	2,034	0.06
Total Austria			9,294	0.28
Belgium (30 June 2020: 1.45%)				
Banks				
EUR	105,115	KBC Group NV	6,021	0.18
Beverages				
EUR	315,170	Anheuser-Busch InBev SA	17,968	0.54
Chemicals				
EUR	29,712	Solvay SA [^]	2,879	0.09
EUR	83,695	Umicore SA [^]	3,288	0.10
Electricity				
EUR	12,926	Elia Group SA [^]	1,260	0.04
Food				
EUR	23,018	Etablissements Franz Colruyt NV [^]	1,116	0.03
Insurance				
EUR	70,856	Ageas SA [^]	3,088	0.09
Investment services				
EUR	48,199	Groupe Bruxelles Lambert SA [^]	3,977	0.12
EUR	6,274	Sofina SA	1,738	0.05
Pharmaceuticals				
EUR	17,407	Galapagos NV	1,401	0.04
EUR	51,518	UCB SA	4,352	0.13
Telecommunications				
EUR	62,641	Proximus SADP	1,015	0.03
Total Belgium			48,103	1.44
Denmark (30 June 2020: 3.74%)				
Banks				
DKK	267,991	Danske Bank A/S	3,624	0.11
Beverages				
DKK	43,449	Carlsberg AS 'B'	5,692	0.17
Biotechnology				
DKK	26,944	Genmab A/S	8,916	0.27
DKK	28,314	H Lundbeck A/S [^]	794	0.02
Building materials and fixtures				
DKK	3,270	ROCKWOOL International A/S 'B' [^]	1,001	0.03
Chemicals				
DKK	43,349	Chr Hansen Holding A/S	3,648	0.11
DKK	89,832	Novozymes A/S 'B' [^]	4,218	0.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Denmark (30 June 2020: 3.74%) (cont)				
Electricity				
DKK	77,898	Orsted A/S	13,014	0.39
Energy - alternate sources				
DKK	82,156	Vestas Wind Systems A/S	15,888	0.47
Healthcare products				
DKK	68,238	Ambu A/S 'B' [^]	2,413	0.07
DKK	50,099	Coloplast A/S 'B'	6,257	0.19
DKK	45,937	Demant A/S [^]	1,485	0.05
DKK	53,140	GN Store Nord A/S [^]	3,478	0.10
Insurance				
DKK	59,557	Tryg A/S	1,537	0.05
Pharmaceuticals				
DKK	712,144	Novo Nordisk A/S 'B' [^]	40,819	1.22
Retail				
DKK	41,416	Pandora A/S	3,789	0.11
Transportation				
DKK	1,292	AP Moller - Maersk A/S 'A'	2,196	0.06
DKK	2,541	AP Moller - Maersk A/S 'B'	4,641	0.14
DKK	85,335	DSV PANALPINA A/S	11,693	0.35
Total Denmark			135,103	4.04
Finland (30 June 2020: 1.89%)				
Banks				
SEK	1,340,516	Nordea Bank Abp	8,967	0.27
Electricity				
EUR	191,306	Fortum Oyj [^]	3,769	0.11
Food				
EUR	111,152	Kesko Oyj 'B'	2,339	0.07
Forest products & paper				
EUR	252,710	Stora Enso Oyj 'R'	3,954	0.12
EUR	219,475	UPM-Kymmene Oyj	6,687	0.20
Insurance				
EUR	187,397	Sampo Oyj 'A'	6,478	0.19
Machinery - diversified				
EUR	139,635	Kone Oyj 'B'	9,280	0.28
Marine transportation				
EUR	187,804	Wartsila Oyj Abp [^]	1,531	0.04
Oil & gas				
EUR	175,723	Neste Oyj	10,396	0.31
Pharmaceuticals				
EUR	41,262	Orion Oyj 'B'	1,548	0.05
Telecommunications				
EUR	58,992	Elisa Oyj	2,647	0.08
EUR	2,329,333	Nokia Oyj [^]	7,340	0.22
Total Finland			64,936	1.94
France (30 June 2020: 16.44%)				
Advertising				
EUR	88,215	Publicis Groupe SA	3,596	0.11
Aerospace & defence				
EUR	1,164	Dassault Aviation SA	1,044	0.03
EUR	132,173	Safran SA	15,326	0.46

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2020: 99.55%) (cont)				
France (30 June 2020: 16.44%) (cont)				
Aerospace & defence (cont)				
EUR	46,038	Thales SA	3,448	0.10
Apparel retailers				
EUR	13,352	Hermes International [^]	11,744	0.35
EUR	31,335	Kering SA [^]	18,626	0.56
EUR	114,509	LVMH Moet Hennessy Louis Vuitton SE	58,503	1.75
Auto manufacturers				
EUR	246,848	Peugeot SA [^]	5,522	0.16
EUR	80,044	Renault SA [^]	2,862	0.09
Auto parts & equipment				
EUR	72,176	Cie Generale des Etablissements Michelin SCA	7,575	0.23
EUR	30,612	Faurecia SE	1,283	0.04
EUR	95,702	Valeo SA [^]	3,089	0.09
Banks				
EUR	464,251	BNP Paribas SA [^]	20,012	0.60
EUR	482,201	Credit Agricole SA [^]	4,976	0.15
EUR	390,916	Natixis SA	1,090	0.03
EUR	337,004	Societe Generale SA	5,737	0.17
Beverages				
EUR	86,887	Pernod Ricard SA [^]	13,624	0.41
EUR	9,901	Remy Cointreau SA [^]	1,508	0.04
Building materials and fixtures				
EUR	214,329	Cie de Saint-Gobain	8,037	0.24
Chemicals				
EUR	196,054	Air Liquide SA [^]	26,320	0.79
EUR	28,205	Arkema SA [^]	2,637	0.08
Commercial services				
EUR	125,505	Bureau Veritas SA	2,731	0.08
EUR	101,156	Edenred	4,695	0.14
EUR	93,595	Worldline SA	7,403	0.22
Computers				
EUR	39,834	Atos SE	2,979	0.09
EUR	65,852	Capgemini SE	8,350	0.25
EUR	23,922	Teleperformance	6,490	0.19
Cosmetics & personal care				
EUR	103,855	L'Oreal SA [^]	32,278	0.96
Diversified financial services				
EUR	23,998	Amundi SA	1,603	0.05
EUR	16,845	Eurazeo SE	935	0.03
Electrical components & equipment				
EUR	109,730	Legrand SA	8,010	0.24
EUR	223,306	Schneider Electric SE	26,417	0.79
Electricity				
EUR	252,131	Electricite de France SA	3,251	0.10
EUR	754,889	Engie SA	9,451	0.28
Engineering & construction				
EUR	13,001	Aeroports de Paris [^]	1,379	0.04
EUR	91,353	Bouygues SA	3,074	0.09
EUR	34,749	Eiffage SA	2,747	0.08
EUR	212,704	Vinci SA	17,306	0.52

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2020: 16.44%) (cont)				
Entertainment				
EUR	35,974	La Francaise des Jeux SAEM	1,346	0.04
Food				
EUR	245,918	Carrefour SA	3,450	0.10
EUR	253,988	Danone SA [^]	13,655	0.41
Food Service				
EUR	36,649	Sodexo SA [^]	2,537	0.08
Healthcare products				
EUR	118,985	EssilorLuxottica SA	15,176	0.45
EUR	11,039	Sartorius Stedim Biotech	3,215	0.10
Healthcare services				
EUR	16,459	BioMerieux	1,899	0.06
EUR	21,423	Orpea SA	2,304	0.07
Home furnishings				
EUR	8,600	SEB SA	1,281	0.04
Hotels				
EUR	76,030	Accor SA	2,251	0.07
Insurance				
EUR	797,629	AXA SA	15,564	0.46
EUR	72,400	CNP Assurances	954	0.03
EUR	63,169	SCOR SE	1,669	0.05
Internet				
EUR	6,820	Iliad SA	1,146	0.03
Investment services				
EUR	11,682	Wendel SE	1,144	0.03
Media				
EUR	351,656	Bolloré SA	1,189	0.04
EUR	346,508	Vivendi SA [^]	9,141	0.27
Miscellaneous manufacturers				
EUR	105,573	Alstom SA	4,921	0.15
Oil & gas				
EUR	1,041,751	TOTAL SE [^]	36,774	1.10
Pharmaceuticals				
EUR	15,127	Ipsen SA [^]	1,027	0.03
EUR	467,902	Sanofi	36,824	1.10
Real estate investment trusts				
EUR	19,944	Covivio (REIT) [^]	1,503	0.04
EUR	19,544	Gecina SA (REIT)	2,468	0.07
EUR	85,598	Klepierre SA (REIT) [^]	1,574	0.05
EUR	56,673	Unibail-Rodamco-Westfield (REIT)	3,660	0.11
Software				
EUR	55,303	Dassault Systemes SE [^]	9,189	0.28
EUR	39,108	Ubisoft Entertainment SA	3,083	0.09
Telecommunications				
EUR	823,265	Orange SA	8,014	0.24
Transportation				
EUR	181,326	Getlink SE	2,571	0.08
Water				
EUR	158,000	Suez SA	2,563	0.08
EUR	225,673	Veolia Environnement SA	4,515	0.13
Total France			552,265	16.51

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2020: 99.55%) (cont)				
Germany (30 June 2020: 14.56%)				
Aerospace & defence				
EUR	21,561	MTU Aero Engines AG	4,601	0.14
Airlines				
EUR	138,851	Deutsche Lufthansa AG RegS [^]	1,502	0.05
Apparel retailers				
EUR	78,429	adidas AG	23,364	0.70
EUR	40,627	Puma SE	3,749	0.11
Auto manufacturers				
EUR	137,496	Bayerische Motoren Werke AG	9,931	0.29
EUR	23,209	Bayerische Motoren Werke AG (Pref)	1,281	0.04
EUR	352,611	Daimler AG	20,377	0.61
EUR	64,779	Porsche Automobil Holding SE (Pref)	3,654	0.11
EUR	13,466	Volkswagen AG [^]	2,291	0.07
EUR	76,238	Volkswagen AG (Pref)	11,620	0.35
Auto parts & equipment				
EUR	45,683	Continental AG [^]	5,539	0.17
Banks				
EUR	418,607	Commerzbank AG	2,204	0.07
EUR	798,689	Deutsche Bank AG [^]	7,148	0.21
Building materials and fixtures				
EUR	62,771	HeidelbergCement AG [^]	3,843	0.11
Chemicals				
EUR	377,118	BASF SE [^]	24,407	0.73
EUR	62,420	Brenntag AG	3,954	0.12
EUR	76,403	Covestro AG	3,857	0.11
EUR	88,060	Evonik Industries AG [^]	2,349	0.07
EUR	28,603	FUCHS PETROLUB SE (Pref) [^]	1,328	0.04
EUR	36,936	LANXESS AG [^]	2,318	0.07
EUR	52,542	Symrise AG	5,696	0.17
Computers				
EUR	11,078	Bechtle AG	1,976	0.06
Cosmetics & personal care				
EUR	42,285	Beiersdorf AG	3,993	0.12
Diversified financial services				
EUR	78,100	Deutsche Boerse AG	10,875	0.33
Electricity				
EUR	928,487	E.ON SE [^]	8,416	0.25
EUR	265,181	RWE AG	9,167	0.27
EUR	89,709	Uniper SE	2,534	0.08
Electronics				
EUR	14,692	Sartorius AG (Pref) [^]	5,048	0.15
Engineering & construction				
EUR	10,500	HOCHTIEF AG	835	0.03
Food				
EUR	60,028	HelloFresh SE	3,794	0.11
Healthcare products				
EUR	16,574	Carl Zeiss Meditec AG	1,805	0.05
EUR	110,976	Siemens Healthineers AG	4,659	0.14
Healthcare services				
EUR	90,337	Fresenius Medical Care AG & Co KGaA [^]	6,161	0.19
EUR	170,856	Fresenius SE & Co KGaA	6,465	0.19

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2020: 14.56%) (cont)				
Home furnishings				
EUR	2,070	Rational AG	1,576	0.05
Household goods & home construction				
EUR	44,738	Henkel AG & Co KGaA	3,528	0.11
EUR	73,939	Henkel AG & Co KGaA (Pref)	6,824	0.20
Insurance				
EUR	172,373	Allianz SE RegS	34,595	1.03
EUR	25,137	Hannover Rueck SE	3,276	0.10
EUR	57,711	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS [^]	14,012	0.42
Internet				
EUR	52,806	Delivery Hero SE [^]	6,706	0.20
EUR	44,534	Scout24 AG	2,986	0.09
EUR	42,855	United Internet AG RegS [^]	1,476	0.04
Machinery - diversified				
EUR	62,401	GEA Group AG	1,827	0.05
EUR	31,709	KION Group AG	2,257	0.07
Machinery, construction & mining				
EUR	156,212	Siemens Energy AG [^]	4,686	0.14
Miscellaneous manufacturers				
EUR	29,036	Knorr-Bremse AG	3,243	0.10
EUR	314,831	Siemens AG RegS	36,999	1.10
Pharmaceuticals				
EUR	405,561	Bayer AG RegS [^]	19,530	0.58
EUR	54,420	Merck KGaA	7,638	0.23
Real estate investment & services				
EUR	139,507	Deutsche Wohnen SE	6,095	0.18
EUR	28,598	LEG Immobilien AG	3,634	0.11
EUR	213,574	Vonovia SE	12,763	0.38
Retail				
EUR	63,176	Zalando SE [^]	5,753	0.17
Semiconductors				
EUR	536,201	Infineon Technologies AG	16,831	0.50
Software				
EUR	24,060	Nemetschek SE [^]	1,453	0.04
EUR	432,312	SAP SE	46,353	1.39
EUR	61,339	TeamViewer AG [^]	2,688	0.08
Telecommunications				
EUR	1,381,630	Deutsche Telekom AG RegS	20,662	0.62
EUR	420,363	Telefonica Deutschland Holding AG	948	0.03
Transportation				
EUR	405,891	Deutsche Post AG RegS	16,439	0.49
Total Germany			495,519	14.81
Ireland (30 June 2020: 1.12%)				
Building materials and fixtures				
EUR	324,448	CRH Plc	11,038	0.33
EUR	62,281	Kingspan Group Plc	3,575	0.11
Entertainment				
EUR	66,179	Flutter Entertainment Plc	11,045	0.33
Food				
EUR	65,372	Kerry Group Plc 'A'	7,746	0.23

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2020: 99.55%) (cont)				
Ireland (30 June 2020: 1.12%) (cont)				
Forest products & paper				
EUR	99,370	Smurfit Kappa Group Plc	3,780	0.11
Oil & gas				
GBP	41,797	DCC Plc	2,418	0.07
Total Ireland			39,602	1.18
Isle of Man (30 June 2020: 0.07%)				
Entertainment				
GBP	247,536	Entain Plc [^]	3,135	0.09
Total Isle of Man			3,135	0.09
Italy (30 June 2020: 3.05%)				
Banks				
EUR	178,397	FincoBank Banca Fineco SpA	2,390	0.07
EUR	6,833,587	Intesa Sanpaolo SpA	13,070	0.39
EUR	260,587	Mediobanca Banca di Credito Finanziario SpA	1,965	0.06
EUR	878,416	UniCredit SpA [^]	6,718	0.20
Commercial services				
EUR	209,042	Atlantia SpA	3,076	0.09
EUR	182,086	Nexi SpA	2,975	0.09
Electrical components & equipment				
EUR	102,353	Prysmian SpA	2,976	0.09
Electricity				
EUR	3,378,115	Enel SpA	27,957	0.84
EUR	600,530	Terna Rete Elettrica Nazionale SpA [^]	3,754	0.11
Engineering & construction				
EUR	131,936	Infrastrutture Wireless Italiane SpA [^]	1,310	0.04
Gas				
EUR	846,718	Snam SpA	3,896	0.12
Healthcare products				
EUR	10,404	DiaSorin SpA [^]	1,770	0.05
Insurance				
EUR	460,538	Assicurazioni Generali SpA	6,567	0.19
Oil & gas				
EUR	1,056,133	Eni SpA [^]	9,028	0.27
Pharmaceuticals				
EUR	50,504	Amplifon SpA [^]	1,719	0.05
EUR	42,363	Recordati Industria Chimica e Farmaceutica SpA [^]	1,920	0.06
Retail				
EUR	78,913	Moncler SpA	3,957	0.12
Telecommunications				
EUR	3,845,714	Telecom Italia SpA [^]	1,452	0.04
EUR	2,416,598	Telecom Italia SpA 'non-voting share'	1,024	0.03
Transportation				
EUR	230,188	Poste Italiane SpA	1,915	0.06
Total Italy			99,439	2.97
Jersey (30 June 2020: 0.98%)				
Advertising				
GBP	523,978	WPP Plc	4,683	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Jersey (30 June 2020: 0.98%) (cont)				
Commercial services				
GBP	372,352	Experian Plc	11,552	0.34
Distribution & wholesale				
GBP	93,709	Ferguson Plc	9,301	0.28
Mining				
GBP	4,133,796	Glencore Plc	10,761	0.32
Total Jersey			36,297	1.08
Luxembourg (30 June 2020: 0.34%)				
Healthcare services				
EUR	54,798	Eurofins Scientific SE [^]	3,761	0.11
Iron & steel				
EUR	286,368	ArcelorMittal SA [^]	5,406	0.16
Metal fabricate/ hardware				
EUR	202,976	Tenaris SA	1,344	0.04
Real estate investment & services				
EUR	425,775	Aroundtown SA	2,606	0.08
Telecommunications				
EUR	159,881	SES SA	1,234	0.04
Total Luxembourg			14,351	0.43
Netherlands (30 June 2020: 8.18%)				
Aerospace & defence				
EUR	241,963	Airbus SE	21,724	0.65
Auto manufacturers				
EUR	50,550	Ferrari NV	9,536	0.29
EUR	455,660	Fiat Chrysler Automobiles NV	6,680	0.20
Banks				
EUR	171,257	ABN AMRO Bank NV - CVA	1,373	0.04
EUR	1,619,763	ING Groep NV	12,377	0.37
Beverages				
EUR	234,997	Davide Campari-Milano NV [^]	2,195	0.07
EUR	48,781	Heineken Holding NV	3,759	0.11
EUR	107,436	Heineken NV [^]	9,800	0.29
EUR	30,509	JDE Peet's NV [^]	1,127	0.03
Biotechnology				
EUR	18,326	Argenx SE [^]	4,435	0.13
Chemicals				
EUR	80,249	Akzo Nobel NV	7,051	0.21
EUR	71,179	Koninklijke DSM NV [^]	10,022	0.30
Commercial services				
EUR	7,416	Adyen NV [^]	14,128	0.42
EUR	48,768	Randstad NV	2,596	0.08
Food				
EUR	50,270	Just Eat Takeaway.com NV [^]	4,645	0.14
EUR	450,040	Koninklijke Ahold Delhaize NV	10,400	0.31
Healthcare products				
EUR	377,599	Koninklijke Philips NV [^]	16,531	0.49
EUR	90,789	QIAGEN NV [^]	3,854	0.12
Insurance				
EUR	756,214	Aegon NV [^]	2,446	0.07
EUR	118,436	NN Group NV [^]	4,208	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2020: 99.55%) (cont)				
Netherlands (30 June 2020: 8.18%) (cont)				
Internet				
EUR	201,991	Prosus NV	17,848	0.53
Investment services				
EUR	46,511	EXOR NV	3,080	0.09
Machinery - diversified				
EUR	422,124	CNH Industrial NV	4,358	0.13
Media				
EUR	112,859	Wolters Kluwer NV [^]	7,794	0.23
Pipelines				
EUR	29,681	Koninklijke Vopak NV [^]	1,276	0.04
Semiconductors				
EUR	176,071	ASML Holding NV	69,997	2.09
EUR	263,945	STMicroelectronics NV [^]	7,992	0.24
Telecommunications				
EUR	287,252	Altice Europe NV [^]	1,531	0.05
EUR	1,474,449	Koninklijke KPN NV	3,667	0.11
Total Netherlands			266,430	7.96
Norway (30 June 2020: 0.84%)				
Banks				
NOK	392,767	DNB ASA [^]	6,299	0.19
Chemicals				
NOK	77,422	Yara International ASA [^]	2,631	0.08
Food				
NOK	182,188	Mowi ASA [^]	3,322	0.10
NOK	326,508	Orkla ASA [^]	2,711	0.08
Insurance				
NOK	86,984	Gjensidige Forsikring ASA	1,589	0.05
Internet				
NOK	99,155	Adevinta ASA	1,363	0.04
Media				
NOK	30,764	Schibsted ASA 'A' [^]	1,076	0.03
NOK	44,113	Schibsted ASA 'B'	1,346	0.04
Mining				
NOK	577,109	Norsk Hydro ASA	2,196	0.07
Oil & gas				
NOK	410,830	Equinor ASA	5,685	0.17
Telecommunications				
NOK	296,391	Telenor ASA	4,128	0.12
Total Norway			32,346	0.97
Portugal (30 June 2020: 0.27%)				
Electricity				
EUR	1,189,556	EDP - Energias de Portugal SA	6,133	0.18
Food				
EUR	104,928	Jeronimo Martins SGPS SA	1,450	0.05
Oil & gas				
EUR	200,568	Galp Energia SGPS SA	1,756	0.05
Total Portugal			9,339	0.28

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2020: 3.81%)				
Banks				
EUR	2,791,859	Banco Bilbao Vizcaya Argentaria SA	11,265	0.34
EUR	7,207,180	Banco Santander SA	18,292	0.55
EUR	1,525,011	CaixaBank SA	3,204	0.09
Commercial services				
EUR	185,464	Amadeus IT Group SA	11,046	0.33
Electricity				
EUR	138,910	Endesa SA	3,105	0.09
EUR	2,497,681	Iberdrola SA	29,223	0.87
EUR	108,315	Red Electrica Corp SA [^]	1,817	0.06
Energy - alternate sources				
EUR	102,755	Siemens Gamesa Renewable Energy SA	3,400	0.10
Engineering & construction				
EUR	113,731	ACS Actividades de Construccion y Servicios SA	3,088	0.09
EUR	28,836	Aena SME SA	4,100	0.13
EUR	130,816	Cellnex Telecom SA	6,426	0.19
EUR	193,163	Ferrovial SA [^]	4,366	0.13
Gas				
EUR	45,857	Enagas SA [^]	824	0.03
EUR	123,338	Naturgy Energy Group SA [^]	2,338	0.07
Oil & gas				
EUR	617,843	Repsol SA	5,097	0.15
Pharmaceuticals				
EUR	128,228	Grifols SA	3,062	0.09
Retail				
EUR	450,850	Industria de Diseno Textil SA [^]	11,740	0.35
Telecommunications				
EUR	1,990,378	Telefonica SA	6,459	0.19
EUR	108,502	Telefonica SA 'non-voting share' [^]	352	0.01
Total Spain			129,204	3.86
Sweden (30 June 2020: 4.61%)				
Agriculture				
SEK	66,925	Swedish Match AB	4,248	0.13
Auto manufacturers				
SEK	589,705	Volvo AB 'B'	11,373	0.34
Banks				
SEK	683,146	Skandinaviska Enskilda Banken AB 'A'	5,745	0.17
SEK	644,470	Svenska Handelsbanken AB 'A'	5,297	0.16
SEK	372,048	Swedbank AB 'A'	5,336	0.16
Building materials and fixtures				
SEK	62,258	Investment AB Latour 'B'	1,237	0.04
SEK	129,804	Nibe Industrier AB 'B'	3,484	0.10
Commercial services				
SEK	133,797	Securitas AB 'B'	1,768	0.05
Cosmetics & personal care				
SEK	255,588	Essity AB 'B'	6,728	0.20
Diversified financial services				
SEK	99,850	EQT AB	2,091	0.06
Electronics				
SEK	414,241	Assa Abloy AB 'B'	8,348	0.25

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2020: 99.55%) (cont)				
Sweden (30 June 2020: 4.61%) (cont)				
Engineering & construction				
SEK	139,875	Skanska AB 'B'	2,919	0.09
Entertainment				
SEK	66,268	Evolution Gaming Group AB	5,505	0.16
Food				
SEK	39,218	ICA Gruppen AB [^]	1,604	0.05
Forest products & paper				
SEK	252,331	Svenska Cellulosa AB SCA 'B' [^]	3,598	0.11
Home furnishings				
SEK	97,214	Electrolux AB 'B'	1,851	0.05
Investment services				
SEK	43,486	Industrivarden AB 'A' [^]	1,187	0.04
SEK	64,818	Industrivarden AB 'C' [^]	1,713	0.05
SEK	189,705	Investor AB 'B'	11,312	0.34
SEK	99,652	Kinnevik AB 'B'	4,120	0.12
SEK	30,553	L E Lundbergforetagen AB 'B'	1,340	0.04
Machinery - diversified				
SEK	275,456	Atlas Copco AB 'A' [^]	11,544	0.35
SEK	165,749	Atlas Copco AB 'B'	6,075	0.18
SEK	116,410	Hexagon AB 'B'	8,686	0.26
SEK	162,667	Husqvarna AB 'B' [^]	1,724	0.05
Machinery, construction & mining				
SEK	270,827	Epiroc AB 'A'	4,033	0.12
SEK	162,645	Epiroc AB 'B'	2,250	0.07
SEK	464,721	Sandvik AB	9,310	0.28
Metal fabricate/ hardware				
SEK	156,470	SKF AB 'B'	3,323	0.10
Mining				
SEK	112,518	Boliden AB	3,263	0.10
Miscellaneous manufacturers				
SEK	132,667	Alfa Laval AB [^]	2,988	0.09
Oil & gas				
SEK	81,708	Lundin Energy AB	1,808	0.05
Real estate investment & services				
SEK	41,206	Fastighets AB Balder [^]	1,759	0.05
Retail				
SEK	327,246	Hennes & Mauritz AB 'B'	5,601	0.17
Telecommunications				
SEK	203,349	Tele2 AB 'B'	2,198	0.07
SEK	1,205,934	Telefonaktiebolaget LM Ericsson 'B'	11,718	0.35
SEK	1,043,997	Telia Co AB	3,528	0.10
Total Sweden			170,612	5.10
Switzerland (30 June 2020: 16.56%)				
Banks				
CHF	12,601	Banque Cantonale Vaudoise RegS [^]	1,122	0.03
CHF	1,003,919	Credit Suisse Group AG RegS	10,582	0.32
CHF	1,513,247	UBS Group AG RegS [^]	17,447	0.52
Beverages				
GBP	84,509	Coca-Cola HBC AG	2,244	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2020: 16.56%) (cont)				
Building materials and fixtures				
CHF	15,368	Geberit AG RegS [^]	7,875	0.24
CHF	216,408	LafargeHolcim Ltd RegS	9,728	0.29
CHF	58,450	Sika AG RegS [^]	13,068	0.39
Chemicals				
CHF	78,692	Clariant AG RegS [^]	1,369	0.04
CHF	3,563	EMS-Chemie Holding AG RegS [^]	2,810	0.09
CHF	3,784	Givaudan SA RegS	13,050	0.39
Commercial services				
CHF	64,302	Adecco Group AG RegS [^]	3,517	0.11
CHF	2,478	SGS SA RegS [^]	6,118	0.18
Computers				
CHF	68,114	Logitech International SA RegS [^]	5,411	0.16
Diversified financial services				
CHF	90,501	Julius Baer Group Ltd [^]	4,267	0.13
CHF	7,894	Partners Group Holding AG	7,591	0.22
Electronics				
CHF	754,731	ABB Ltd RegS [^]	17,243	0.52
Food				
CHF	1,213	Barry Callebaut AG RegS [^]	2,360	0.07
CHF	442	Chocoladefabriken Lindt & Spruengli AG [^]	3,527	0.11
CHF	39	Chocoladefabriken Lindt & Spruengli AG RegS	3,187	0.09
CHF	1,191,653	Nestle SA RegS	114,873	3.43
Hand & machine tools				
CHF	17,151	Schindler Holding AG [^]	3,783	0.12
CHF	7,974	Schindler Holding AG RegS	1,758	0.05
Healthcare products				
CHF	203,103	Alcon Inc	11,050	0.33
CHF	23,241	Sonova Holding AG RegS [^]	4,942	0.15
CHF	4,258	Straumann Holding AG RegS [^]	4,061	0.12
Healthcare services				
CHF	30,742	Lonza Group AG RegS	16,168	0.48
Insurance				
CHF	20,188	Baloise Holding AG RegS	2,940	0.09
CHF	13,082	Swiss Life Holding AG RegS	4,988	0.15
CHF	119,050	Swiss Re AG	9,174	0.27
CHF	61,584	Zurich Insurance Group AG	21,267	0.64
Pharmaceuticals				
CHF	917,445	Novartis AG RegS	70,957	2.12
CHF	290,342	Roche Holdings AG 'non-voting share'	82,951	2.48
CHF	19,267	Vifor Pharma AG	2,476	0.07
Real estate investment & services				
CHF	30,720	Swiss Prime Site AG RegS [^]	2,468	0.07
Retail				
CHF	217,757	Cie Financiere Richemont SA RegS	16,123	0.48
CHF	12,307	Swatch Group AG [^]	2,748	0.08
CHF	22,269	Swatch Group AG RegS	963	0.03
Software				
CHF	26,251	Temenos AG RegS [^]	3,001	0.09
Telecommunications				
CHF	10,568	Swisscom AG RegS [^]	4,662	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2020: 99.55%) (cont)				
Switzerland (30 June 2020: 16.56%) (cont)				
Transportation				
CHF	22,010	Kuehne + Nagel International AG RegS	4,086	0.12
Total Switzerland			517,955	15.48
United Kingdom (30 June 2020: 21.37%)				
Aerospace & defence				
GBP	1,347,475	BAE Systems Plc	7,359	0.22
GBP	3,434,165	Rolls-Royce Holdings Plc	4,268	0.13
Agriculture				
GBP	945,972	British American Tobacco Plc	28,619	0.86
GBP	394,471	Imperial Brands Plc	6,767	0.20
Apparel retailers				
GBP	175,479	Burberry Group Plc [^]	3,508	0.10
Banks				
GBP	7,160,856	Barclays Plc	11,735	0.35
GBP	8,442,938	HSBC Holdings Plc	35,735	1.07
GBP	29,084,720	Lloyds Banking Group Plc	11,841	0.35
GBP	2,038,138	Natwest Group Plc	3,817	0.12
GBP	1,099,579	Standard Chartered Plc	5,723	0.17
Beverages				
USD	84,630	Coca-Cola European Partners Plc	3,447	0.10
GBP	963,721	Diageo Plc	30,986	0.93
Chemicals				
GBP	55,484	Croda International Plc	4,089	0.12
GBP	79,074	Johnson Matthey Plc	2,142	0.07
Commercial services				
GBP	184,670	Ashtead Group Plc	7,093	0.21
GBP	66,213	Intertek Group Plc	4,178	0.12
GBP	797,265	RELX Plc	15,966	0.48
GBP	761,510	Rentokil Initial Plc	4,335	0.13
Cosmetics & personal care				
GBP	1,082,662	Unilever Plc (UK listed)	53,124	1.59
Distribution & wholesale				
GBP	145,439	Bunzl Plc [^]	3,970	0.12
Diversified financial services				
GBP	409,127	3i Group Plc	5,293	0.16
GBP	138,953	Hargreaves Lansdown Plc [^]	2,367	0.07
GBP	130,803	London Stock Exchange Group Plc	13,164	0.39
GBP	53,102	Schroders Plc	1,980	0.06
GBP	221,233	St James's Place Plc	2,802	0.09
GBP	970,972	Standard Life Aberdeen Plc	3,051	0.09
Electricity				
GBP	1,441,161	National Grid Plc	13,927	0.41
GBP	431,855	SSE Plc	7,237	0.22
Electronics				
GBP	156,256	Halma Plc	4,275	0.13
Food				
GBP	144,344	Associated British Foods Plc [^]	3,651	0.11
GBP	721,087	J Sainsbury Plc	1,816	0.05
GBP	197,969	Ocado Group Plc [^]	5,058	0.15
GBP	4,069,628	Tesco Plc	10,521	0.32

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2020: 21.37%) (cont)				
Food (cont)				
GBP	1,041,113	Wm Morrison Supermarkets Plc	2,063	0.06
Food Service				
GBP	737,304	Compass Group Plc	11,227	0.34
Forest products & paper				
GBP	197,398	Mondi Plc	3,792	0.11
Healthcare products				
GBP	369,920	Smith & Nephew Plc	6,241	0.19
Home builders				
GBP	434,873	Barratt Developments Plc	3,255	0.10
GBP	49,796	Berkeley Group Holdings Plc	2,638	0.08
GBP	134,216	Persimmon Plc	4,149	0.12
GBP	1,483,164	Taylor Wimpey Plc [^]	2,748	0.08
Hotels				
GBP	69,626	InterContinental Hotels Group Plc [^]	3,648	0.11
GBP	83,539	Whitbread Plc	2,893	0.09
Household goods & home construction				
GBP	294,414	Reckitt Benckiser Group Plc	21,518	0.64
Insurance				
GBP	82,118	Admiral Group Plc	2,666	0.08
GBP	1,636,211	Aviva Plc	5,945	0.18
GBP	566,235	Direct Line Insurance Group Plc	2,018	0.06
GBP	2,483,860	Legal & General Group Plc	7,387	0.22
GBP	1,071,581	M&G Plc	2,370	0.07
GBP	223,648	Phoenix Group Holdings Plc	1,750	0.06
GBP	1,071,772	Prudential Plc	16,129	0.48
GBP	450,957	RSA Insurance Group Plc	3,413	0.10
Internet				
GBP	397,577	Auto Trader Group Plc	2,647	0.08
Investment services				
GBP	2,067,653	Melrose Industries Plc	4,113	0.12
Iron & steel				
GBP	189,640	Evrz Plc	999	0.03
Machinery - diversified				
GBP	30,125	Spirax-Sarco Engineering Plc [^]	3,801	0.11
Media				
GBP	628,284	Informa Plc	3,853	0.11
GBP	301,354	Pearson Plc [^]	2,291	0.07
Mining				
GBP	507,480	Anglo American Plc	13,746	0.41
GBP	164,295	Antofagasta Plc	2,644	0.08
GBP	873,366	BHP Group Plc	18,783	0.56
GBP	74,985	Fresnillo Plc	946	0.03
GBP	461,211	Rio Tinto Plc	28,185	0.84
Miscellaneous manufacturers				
GBP	160,813	Smiths Group Plc	2,703	0.08
Oil & gas				
GBP	8,339,780	BP Plc	23,740	0.71
GBP	1,697,963	Royal Dutch Shell Plc 'A'	24,619	0.73
GBP	1,536,619	Royal Dutch Shell Plc 'B'	21,620	0.65
Pharmaceuticals				
GBP	543,340	AstraZeneca Plc	44,458	1.33

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2020: 99.55%) (cont)				
United Kingdom (30 June 2020: 21.37%) (cont)				
Pharmaceuticals (cont)				
GBP	2,070,971	GlaxoSmithKline Plc	31,050	0.93
GBP	69,600	Hikma Pharmaceuticals Plc	1,958	0.06
Real estate investment trusts				
GBP	386,951	British Land Co Plc (REIT)	2,114	0.06
GBP	295,842	Land Securities Group Plc (REIT)	2,227	0.07
GBP	485,835	Segro Plc (REIT)	5,143	0.15
Retail				
GBP	185,771	JD Sports Fashion Plc	1,785	0.06
GBP	893,995	Kingfisher Plc	2,701	0.08
GBP	55,580	Next Plc	4,400	0.13
Software				
GBP	48,076	AVEVA Group Plc	1,720	0.05
GBP	470,686	Sage Group Plc [^]	3,060	0.09
Telecommunications				
GBP	3,692,179	BT Group Plc	5,455	0.16
GBP	11,038,709	Vodafone Group Plc	14,915	0.45
Water				
GBP	97,227	Severn Trent Plc	2,486	0.07
GBP	297,025	United Utilities Group Plc	2,970	0.09
Total United Kingdom			710,826	21.25
Total equities			3,334,756	99.67
Rights (30 June 2020: 0.02%)				
Spain (30 June 2020: 0.02%)				
EUR	612,753	Repsol SA [^]	172	0.01
Total Spain			172	0.01
Total rights			172	0.01

No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.01%)			
Futures contracts (30 June 2020: 0.01%)			
EUR	126	Euro Stoxx 50 Index Futures March 2021	4,422
GBP	30	FTSE 100 Index Futures March 2021	2,170
EUR	4	FTSE MIB Index Futures March 2021	436
EUR	12	Ibex 35 Index Futures January 2021	966
CHF	8	Swiss Market Index Futures March 2021	759
Total unrealised gains on futures contracts			88
Total unrealised losses on futures contracts			(18)
Net unrealised gains on futures contracts			70
Total financial derivative instruments			70

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			3,334,998	99.68
Cash equivalents (30 June 2020: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.00%)				
GBP	712,812	BlackRock ICS Sterling Liquidity Fund [†]	796	0.02
EUR	8,885	BlackRock ICS Euro Liquidity Fund [†]	881	0.03
Total Money Market Funds			1,677	0.05
Cash[†]			10,694	0.32
Other net liabilities			(1,686)	(0.05)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			3,345,683	100.00

[†]Cash holdings of EUR9,818,101 are held with State Street Bank and Trust Company.

EUR875,667 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[†]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,334,576	99.42
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	352	0.01
Exchange traded financial derivative instruments	88	0.00
UCITS collective investment schemes - Money Market Funds	1,677	0.05
Other assets	17,316	0.52
Total current assets	3,354,009	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.24%)				
Equities (30 June 2020: 99.24%)				
Japan (30 June 2020: 99.24%)				
Advertising				
JPY	189,200	Dentsu Group Inc [^]	5,617	0.13
JPY	31,200	Digital Garage Inc	1,286	0.03
JPY	209,400	Hakuhodo DY Holdings Inc	2,870	0.07
JPY	28,700	Relia Inc	355	0.01
JPY	11,100	UNITED Inc	147	0.00
Aerospace & defence				
JPY	127,100	IHI Corp	2,520	0.06
JPY	125,700	Kawasaki Heavy Industries Ltd	2,829	0.06
Agriculture				
JPY	20,300	Chubu Shiryō Co Ltd [^]	275	0.01
JPY	20,640	Feed One Co Ltd [^]	174	0.00
JPY	20,300	Hokuto Corp [^]	410	0.01
JPY	1,062,800	Japan Tobacco Inc [^]	21,638	0.51
JPY	30,800	Sakata Seed Corp	1,067	0.02
Airlines				
JPY	139,000	ANA Holdings Inc	3,065	0.07
JPY	125,900	Japan Airlines Co Ltd	2,433	0.06
Apparel retailers				
JPY	132,700	Asics Corp [^]	2,545	0.06
JPY	29,700	Descente Ltd	512	0.01
JPY	14,900	Gunze Ltd	485	0.01
JPY	20,300	Nagaileben Co Ltd	580	0.01
JPY	99,500	Onward Holdings Co Ltd	200	0.01
JPY	31,000	Wacoal Holdings Corp [^]	623	0.02
Auto manufacturers				
JPY	250,900	Hino Motors Ltd [^]	2,136	0.05
JPY	1,441,900	Honda Motor Co Ltd [^]	40,187	0.94
JPY	503,100	Isuzu Motors Ltd [^]	4,775	0.11
JPY	20,300	Kyokuto Kaihatsu Kogyo Co Ltd [^]	276	0.01
JPY	487,200	Mazda Motor Corp [^]	3,266	0.08
JPY	570,500	Mitsubishi Motors Corp [^]	1,199	0.03
JPY	2,044,500	Nissan Motor Co Ltd	11,089	0.26
JPY	65,900	Nissan Shatai Co Ltd [^]	546	0.01
JPY	58,800	Shinmaywa Industries Ltd [^]	503	0.01
JPY	541,700	Subaru Corp	10,821	0.25
JPY	324,300	Suzuki Motor Corp	15,021	0.35
JPY	1,881,830	Toyota Motor Corp	145,031	3.39
Auto parts & equipment				
JPY	144,800	Aisin Seiki Co Ltd [^]	4,341	0.10
JPY	471,900	Bridgestone Corp [^]	15,467	0.36
JPY	26,900	Daikyonishikawa Corp [^]	217	0.01
JPY	384,000	Denso Corp	22,814	0.53
JPY	20,300	Exedy Corp [^]	249	0.01
JPY	38,500	FCC Co Ltd [^]	665	0.02
JPY	31,600	Futaba Industrial Co Ltd	162	0.00
JPY	20,300	G-Tekt Corp	295	0.01
JPY	20,300	Ichikoh Industries Ltd [^]	136	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Auto parts & equipment (cont)				
JPY	179,400	JTEKT Corp	1,392	0.03
JPY	90,900	Koito Manufacturing Co Ltd [^]	6,181	0.14
JPY	13,700	KYB Corp [^]	314	0.01
JPY	43,100	Musashi Seimitsu Industry Co Ltd [^]	683	0.02
JPY	240,400	NGK Insulators Ltd	3,707	0.09
JPY	129,500	NGK Spark Plug Co Ltd [^]	2,211	0.05
JPY	173,800	NHK Spring Co Ltd [^]	1,192	0.03
JPY	33,500	Nippon Seiki Co Ltd [^]	379	0.01
JPY	124,000	Nisshinbo Holdings Inc [^]	903	0.02
JPY	65,900	NOK Corp [^]	708	0.02
JPY	26,800	Pacific Industrial Co Ltd [^]	279	0.01
JPY	20,300	Piolax Inc [^]	311	0.01
JPY	65,900	Press Kogyo Co Ltd	195	0.00
JPY	111,600	Stanley Electric Co Ltd [^]	3,594	0.08
JPY	669,800	Sumitomo Electric Industries Ltd	8,865	0.21
JPY	27,100	Sumitomo Riko Co Ltd [^]	160	0.00
JPY	151,143	Sumitomo Rubber Industries Ltd [^]	1,298	0.03
JPY	20,300	Tachi-S Co Ltd [^]	231	0.01
JPY	50,100	Tokai Rika Co Ltd [^]	847	0.02
JPY	26,700	Topre Corp	409	0.01
JPY	98,300	Toyo Tire Corp [^]	1,493	0.03
JPY	54,100	Toyoda Gosei Co Ltd [^]	1,569	0.04
JPY	65,900	Toyota Boshoku Corp	1,069	0.02
JPY	130,800	Toyota Industries Corp [^]	10,376	0.24
JPY	15,500	TPR Co Ltd	212	0.00
JPY	40,000	TS Tech Co Ltd	1,236	0.03
JPY	26,800	Unipres Corp [^]	252	0.01
JPY	98,400	Yokohama Rubber Co Ltd [^]	1,462	0.03
JPY	11,100	Yokowo Co Ltd [^]	334	0.01
Banks				
JPY	41,300	77 Bank Ltd [^]	562	0.01
JPY	103,200	AEON Financial Service Co Ltd	1,235	0.03
JPY	3,800	Aichi Bank Ltd [^]	108	0.00
JPY	12,000	Aomori Bank Ltd [^]	279	0.01
JPY	103,400	Aozora Bank Ltd [^]	1,906	0.04
JPY	27,599	Awa Bank Ltd [^]	625	0.01
JPY	15,700	Bank of Iwate Ltd [^]	305	0.01
JPY	52,000	Bank of Kyoto Ltd [^]	2,705	0.06
JPY	5,300	Bank of Nagoya Ltd	131	0.00
JPY	20,300	Bank of Okinawa Ltd [^]	539	0.01
JPY	26,600	Bank of the Ryukyus Ltd [^]	197	0.00
JPY	459,700	Chiba Bank Ltd [^]	2,529	0.06
JPY	133,800	Chugoku Bank Ltd [^]	1,072	0.03
JPY	3,600	Chukyo Bank Ltd [^]	68	0.00
JPY	930,300	Concordia Financial Group Ltd	3,271	0.08
JPY	38,550	Daishi Hokuetsu Financial Group Inc	829	0.02
JPY	20,300	Ehime Bank Ltd [^]	195	0.00
JPY	150,836	Fukuoka Financial Group Inc [^]	2,678	0.06
JPY	293,500	Gunma Bank Ltd [^]	904	0.02
JPY	340,600	Hachijuni Bank Ltd [^]	1,131	0.03
JPY	215,700	Hirogin Holdings Inc	1,212	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Banks (cont)				
JPY	20,300	Hokkoku Bank Ltd [^]	515	0.01
JPY	105,000	Hokuhoku Financial Group Inc [^]	996	0.02
JPY	176,300	Hyakugo Bank Ltd [^]	509	0.01
JPY	20,300	Hyakujushi Bank Ltd [^]	292	0.01
JPY	209,400	Iyo Bank Ltd [^]	1,312	0.03
JPY	356,700	Japan Post Bank Co Ltd [^]	2,926	0.07
JPY	20,800	Juroku Bank Ltd	378	0.01
JPY	66,326	Kansai Mirai Financial Group Inc	321	0.01
JPY	93,800	Keiyo Bank Ltd	379	0.01
JPY	58,100	Kiyo Bank Ltd	830	0.02
JPY	332,800	Kyushu Financial Group Inc [^]	1,363	0.03
JPY	847,580	Mebuki Financial Group Inc [^]	1,666	0.04
JPY	10,816,600	Mitsubishi UFJ Financial Group Inc	47,784	1.12
JPY	14,400	Miyazaki Bank Ltd [^]	307	0.01
JPY	2,136,880	Mizuho Financial Group Inc	27,062	0.63
JPY	20,300	Musashino Bank Ltd [^]	294	0.01
JPY	20,300	Nanto Bank Ltd	342	0.01
JPY	102,700	Nishi-Nippon Financial Holdings Inc	655	0.02
JPY	265,000	North Pacific Bank Ltd [^]	560	0.01
JPY	36,100	Ogaki Kyoritsu Bank Ltd	733	0.02
JPY	8,000	Oita Bank Ltd [^]	158	0.00
JPY	1,881,800	Resona Holdings Inc	6,569	0.15
JPY	20,300	San ju San Financial Group Inc	248	0.01
JPY	129,200	San-In Godo Bank Ltd [^]	616	0.01
JPY	202,800	Senshu Ikeda Holdings Inc [^]	291	0.01
JPY	468,000	Seven Bank Ltd	988	0.02
JPY	29,000	Shiga Bank Ltd	593	0.01
JPY	14,600	Shikoku Bank Ltd [^]	96	0.00
JPY	134,800	Shinsei Bank Ltd	1,659	0.04
JPY	381,600	Shizuoka Bank Ltd [^]	2,794	0.07
JPY	1,154,100	Sumitomo Mitsui Financial Group Inc	35,636	0.83
JPY	304,600	Sumitomo Mitsui Trust Holdings Inc	9,373	0.22
JPY	138,100	Suruga Bank Ltd [^]	452	0.01
JPY	111,600	Toho Bank Ltd [^]	225	0.01
JPY	20,700	Tokyo Kiraboshi Financial Group Inc	222	0.01
JPY	111,200	TOMONY Holdings Inc [^]	336	0.01
JPY	20,300	Yamagata Bank Ltd [^]	202	0.00
JPY	172,400	Yamaguchi Financial Group Inc	970	0.02
Beverages				
JPY	404,700	Asahi Group Holdings Ltd [^]	16,636	0.39
JPY	112,125	Coca-Cola Bottlers Japan Holdings Inc [^]	1,747	0.04
JPY	9,200	DyDo Group Holdings Inc	478	0.01
JPY	46,000	Ito En Ltd	2,909	0.07
JPY	20,300	Key Coffee Inc [^]	422	0.01
JPY	734,200	Kirin Holdings Co Ltd [^]	17,309	0.40
JPY	57,100	Sapporo Holdings Ltd [^]	1,101	0.03
JPY	123,500	Suntory Beverage & Food Ltd [^]	4,366	0.10
JPY	133,700	Takara Holdings Inc	1,669	0.04
Biotechnology				
JPY	20,300	Eiken Chemical Co Ltd	404	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Biotechnology (cont)				
JPY	40,300	GNI Group Ltd [^]	706	0.01
JPY	52,100	JCR Pharmaceuticals Co Ltd [^]	1,230	0.03
JPY	44,200	Takara Bio Inc	1,185	0.03
Building materials and fixtures				
JPY	169,900	AGC Inc [^]	5,924	0.14
JPY	29,900	Bunka Shutter Co Ltd [^]	282	0.01
JPY	26,700	Central Glass Co Ltd	581	0.01
JPY	20,300	Chofu Seisakusho Co Ltd [^]	409	0.01
JPY	20,300	CI Takiron Corp [^]	136	0.00
JPY	7,300	Daiken Corp [^]	124	0.00
JPY	221,000	Daikin Industries Ltd	49,061	1.15
JPY	16,200	Fujimi Inc [^]	614	0.01
JPY	49,700	Fujitec Co Ltd [^]	1,072	0.02
JPY	45,600	Katitas Co Ltd	1,469	0.03
JPY	240,700	Lixil Corp	5,208	0.12
JPY	48,600	Nichias Corp [^]	1,154	0.03
JPY	20,300	Nichiha Corp [^]	639	0.01
JPY	20,300	Nichireki Co Ltd	323	0.01
JPY	65,900	Nippon Sheet Glass Co Ltd [^]	303	0.01
JPY	20,300	Noritz Corp	317	0.01
JPY	26,900	Okabe Co Ltd	202	0.00
JPY	32,400	Rinnai Corp [^]	3,760	0.09
JPY	170,200	Sanwa Holdings Corp	1,981	0.05
JPY	20,700	Sekisui Jushi Corp [^]	437	0.01
JPY	20,300	Sinko Industries Ltd [^]	349	0.01
JPY	27,100	Sumitomo Osaka Cement Co Ltd [^]	791	0.02
JPY	104,000	Taiheiyu Cement Corp [^]	2,598	0.06
JPY	26,900	Takara Standard Co Ltd [^]	395	0.01
JPY	125,800	TOTO Ltd	7,554	0.18
Chemicals				
JPY	65,900	ADEKA Corp [^]	1,150	0.03
JPY	46,700	Aica Kogyo Co Ltd [^]	1,613	0.04
JPY	157,300	Air Water Inc [^]	2,794	0.06
JPY	1,112,800	Asahi Kasei Corp	11,366	0.26
JPY	34,200	Chugoku Marine Paints Ltd	344	0.01
JPY	209,500	Daicel Corp	1,528	0.04
JPY	6,400	Dainichiseika Color & Chemicals Manufacturing Co Ltd [^]	149	0.00
JPY	75,700	Denka Co Ltd [^]	2,955	0.07
JPY	65,900	DIC Corp [^]	1,662	0.04
JPY	7,800	DKS Co Ltd [^]	327	0.01
JPY	12,100	Fujibo Holdings Inc [^]	451	0.01
JPY	13,200	Fuso Chemical Co Ltd [^]	475	0.01
JPY	5,400	Hodogaya Chemical Co Ltd [^]	266	0.01
JPY	20,300	JCU Corp [^]	782	0.02
JPY	46,000	Kaneka Corp [^]	1,608	0.04
JPY	162,200	Kansai Paint Co Ltd	4,988	0.12
JPY	20,300	Kanto Denka Kogyo Co Ltd [^]	156	0.00
JPY	34,700	KH Neochem Co Ltd [^]	918	0.02
JPY	20,300	Koatsu Gas Kogyo Co Ltd [^]	156	0.00
JPY	20,300	Konishi Co Ltd [^]	329	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Chemicals (cont)				
JPY	66,427	Kumiai Chemical Industry Co Ltd	598	0.01
JPY	274,500	Kuraray Co Ltd [^]	2,917	0.07
JPY	15,600	Kureha Corp [^]	1,098	0.03
JPY	43,000	Lintec Corp [^]	949	0.02
JPY	1,159,100	Mitsubishi Chemical Holdings Corp	7,008	0.16
JPY	136,100	Mitsubishi Gas Chemical Co Inc [^]	3,123	0.07
JPY	157,300	Mitsui Chemicals Inc [^]	4,609	0.11
JPY	80,600	Nifco Inc [^]	3,158	0.07
JPY	28,800	Nihon Nohyaku Co Ltd [^]	141	0.00
JPY	65,900	Nihon Parkerizing Co Ltd [^]	682	0.02
JPY	9,500	Nippon Carbon Co Ltd [^]	363	0.01
JPY	111,600	Nippon Kayaku Co Ltd	1,033	0.02
JPY	129,700	Nippon Paint Holdings Co Ltd [^]	14,233	0.33
JPY	132,300	Nippon Sanso Holdings Corp [^]	2,455	0.06
JPY	20,300	Nippon Shokubai Co Ltd [^]	1,136	0.03
JPY	20,300	Nippon Soda Co Ltd [^]	603	0.01
JPY	107,500	Nissan Chemical Corp [^]	6,726	0.16
JPY	141,100	Nitto Denko Corp	12,614	0.29
JPY	58,300	NOF Corp [^]	2,953	0.07
JPY	12,000	Osaka Organic Chemical Industry Ltd	372	0.01
JPY	12,100	Osaka Soda Co Ltd [^]	319	0.01
JPY	13,200	Sakai Chemical Industry Co Ltd [^]	252	0.01
JPY	49,800	Sakata INX Corp	559	0.01
JPY	11,900	Sanyo Chemical Industries Ltd	635	0.01
JPY	20,300	Shikoku Chemicals Corp [^]	236	0.01
JPY	313,700	Shin-Etsu Chemical Co Ltd	54,813	1.28
JPY	127,700	Showa Denko KK [^]	2,717	0.06
JPY	4,900	Stella Chemifa Corp [^]	157	0.00
JPY	33,500	Sumitomo Bakelite Co Ltd [^]	1,152	0.03
JPY	1,315,000	Sumitomo Chemical Co Ltd	5,286	0.12
JPY	8,000	Sumitomo Seika Chemicals Co Ltd [^]	318	0.01
JPY	37,600	T Hasegawa Co Ltd [^]	790	0.02
JPY	10,400	Takasago International Corp [^]	239	0.01
JPY	5,000	Taki Chemical Co Ltd	316	0.01
JPY	12,800	Tayca Corp [^]	187	0.00
JPY	99,500	Toagosei Co Ltd [^]	1,167	0.03
JPY	172,300	Tokai Carbon Co Ltd [^]	2,153	0.05
JPY	48,800	Tokuyama Corp [^]	1,095	0.03
JPY	1,249,600	Toray Industries Inc	7,394	0.17
JPY	239,200	Tosoh Corp	3,725	0.09
JPY	4,300	Toyo Gosei Co Ltd [^]	491	0.01
JPY	39,400	Toyo Ink SC Holdings Co Ltd	753	0.02
JPY	3,900	Tri Chemical Laboratories Inc [^]	629	0.01
JPY	96,600	Ube Industries Ltd [^]	1,751	0.04
JPY	104,700	Zeon Corp [^]	1,500	0.03
Commercial services				
JPY	20,300	Aeon Delight Co Ltd	528	0.01
JPY	15,070	Altech Corp [^]	306	0.01
JPY	63,000	Benefit One Inc	1,861	0.04
JPY	65,900	Benesse Holdings Inc [^]	1,285	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Commercial services (cont)				
JPY	17,300	BeNEXT Group Inc	214	0.00
JPY	7,000	Central Security Patrols Co Ltd [^]	243	0.01
JPY	220,700	Dai Nippon Printing Co Ltd [^]	3,965	0.09
JPY	16,200	FULLCAST Holdings Co Ltd	252	0.01
JPY	33,100	Funai Soken Holdings Inc [^]	808	0.02
JPY	20,300	Future Corp [^]	347	0.01
JPY	27,200	Gakken Holdings Co Ltd [^]	461	0.01
JPY	25,900	Geo Holdings Corp [^]	303	0.01
JPY	37,300	GMO Payment Gateway Inc [^]	5,000	0.12
JPY	13,800	Grace Technology Inc	925	0.02
JPY	14,200	Insource Co Ltd	234	0.01
JPY	6,700	IR Japan Holdings Ltd [^]	1,069	0.02
JPY	5,700	JAC Recruitment Co Ltd [^]	104	0.00
JPY	20,300	Japan Best Rescue System Co Ltd [^]	177	0.00
JPY	10,200	Japan Investment Adviser Co Ltd [^]	132	0.00
JPY	36,000	Kanamoto Co Ltd	773	0.02
JPY	20,300	Link And Motivation Inc [^]	115	0.00
JPY	11,300	Litalico Inc	422	0.01
JPY	13,600	M&A Capital Partners Co Ltd	780	0.02
JPY	14,100	Medley Inc [^]	620	0.01
JPY	134,900	Nihon M&A Center Inc	9,016	0.21
JPY	15,500	Nippon Kanzai Co Ltd [^]	311	0.01
JPY	168,000	Nippon Parking Development Co Ltd	251	0.01
JPY	12,500	Nishio Rent All Co Ltd [^]	261	0.01
JPY	65,900	Nomura Co Ltd	544	0.01
JPY	93,700	Outsourcing Inc [^]	1,253	0.03
JPY	97,700	Park24 Co Ltd	1,695	0.04
JPY	20,300	Pasona Group Inc [^]	407	0.01
JPY	166,100	Persol Holdings Co Ltd	2,994	0.07
JPY	4,900	PIA Corp [^]	133	0.00
JPY	6,500	Prored Partners Co Ltd	230	0.01
JPY	13,000	Raksul Inc [^]	560	0.01
JPY	1,204,900	Recruit Holdings Co Ltd	50,427	1.18
JPY	90,600	Riso Kyoiku Co Ltd	268	0.01
JPY	9,200	SB Technology Corp	311	0.01
JPY	186,700	Secom Co Ltd	17,210	0.40
JPY	61,000	Sohgo Security Services Co Ltd [^]	3,161	0.07
JPY	61,400	S-Pool Inc	447	0.01
JPY	9,200	Strike Co Ltd [^]	456	0.01
JPY	25,700	Tanseisha Co Ltd	204	0.00
JPY	32,000	TechnoPro Holdings Inc	2,650	0.06
JPY	11,000	TKC Corp [^]	825	0.02
JPY	13,500	TKP Corp [^]	368	0.01
JPY	30,000	Toppan Forms Co Ltd	307	0.01
JPY	228,200	Toppan Printing Co Ltd	3,216	0.08
JPY	7,500	WDB Holdings Co Ltd [^]	192	0.00
JPY	6,500	Weathernews Inc	350	0.01
JPY	6,300	World Holdings Co Ltd [^]	120	0.00
Computers				
JPY	11,600	BayCurrent Consulting Inc [^]	2,032	0.05
JPY	41,100	Bell System24 Holdings Inc [^]	644	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Computers (cont)				
JPY	63,600	Broadleaf Co Ltd	420	0.01
JPY	23,000	Change Inc	785	0.02
JPY	39,100	DTS Corp [^]	805	0.02
JPY	15,400	Elecom Co Ltd [^]	795	0.02
JPY	20,300	Ferrotec Holdings Corp [^]	346	0.01
JPY	174,600	Fujitsu Ltd [^]	25,206	0.59
JPY	3,800	GMO GlobalSign Holdings KK [^]	326	0.01
JPY	20,700	Ines Corp [^]	280	0.01
JPY	20,300	Infocom Corp [^]	667	0.02
JPY	21,400	Information Services International-Dentsu Ltd	648	0.02
JPY	88,600	Itochu Techno-Solutions Corp [^]	3,162	0.07
JPY	60,900	MCJ Co Ltd	654	0.02
JPY	20,300	Medical Data Vision Co Ltd	558	0.01
JPY	4,200	Melco Holdings Inc [^]	136	0.00
JPY	5,200	Mitsubishi Research Institute Inc [^]	215	0.00
JPY	229,100	NEC Corp	12,293	0.29
JPY	57,900	NEC Networks & System Integration Corp [^]	1,000	0.02
JPY	77,300	NET One Systems Co Ltd [^]	2,725	0.06
JPY	61,200	Nihon Unisys Ltd [^]	2,395	0.06
JPY	286,240	Nomura Research Institute Ltd	10,244	0.24
JPY	26,900	NS Solutions Corp [^]	792	0.02
JPY	65,900	NSD Co Ltd [^]	1,420	0.03
JPY	556,500	NTT Data Corp	7,605	0.18
JPY	61,600	Obic Co Ltd	12,368	0.29
JPY	9,600	Oro Co Ltd [^]	408	0.01
JPY	103,100	Prestige International Inc [^]	911	0.02
JPY	46,700	SCSK Corp	2,669	0.06
JPY	9,900	SHIFT Inc [^]	1,372	0.03
JPY	60,600	Systema Corp [^]	1,270	0.03
JPY	20,300	UT Group Co Ltd	629	0.01
JPY	13,800	Zuken Inc	386	0.01
Cosmetics & personal care				
JPY	13,000	Earth Corp [^]	733	0.02
JPY	65,900	Fancl Corp [^]	2,627	0.06
JPY	426,200	Kao Corp [^]	32,900	0.77
JPY	31,600	Kose Corp	5,387	0.12
JPY	197,700	Lion Corp [^]	4,783	0.11
JPY	26,800	Mandom Corp [^]	441	0.01
JPY	20,300	Milbon Co Ltd [^]	1,292	0.03
JPY	12,900	Noevir Holdings Co Ltd	571	0.01
JPY	100,100	Pigeon Corp [^]	4,125	0.10
JPY	84,300	Pola Orbis Holdings Inc [^]	1,710	0.04
JPY	357,100	Shiseido Co Ltd [^]	24,682	0.58
JPY	358,700	Unicharm Corp	16,996	0.40
JPY	20,300	YA-MAN Ltd	367	0.01
Distribution & wholesale				
JPY	32,800	Advan Co Ltd [^]	382	0.01
JPY	27,200	Ai Holdings Corp	547	0.01
JPY	15,500	Arata Corp [^]	736	0.02
JPY	10,400	Bushiroad Inc	226	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Distribution & wholesale (cont)				
JPY	3,100	Chori Co Ltd [^]	47	0.00
JPY	16,300	Daiwabo Holdings Co Ltd [^]	1,449	0.03
JPY	20,300	Doshisha Co Ltd [^]	383	0.01
JPY	2,600	Gecoss Corp [^]	24	0.00
JPY	27,900	Inabata & Co Ltd [^]	390	0.01
JPY	1,195,800	ITOCHU Corp [^]	34,330	0.80
JPY	62,500	Itochu Enex Co Ltd [^]	614	0.01
JPY	4,900	Itochu-Shokuhin Co Ltd [^]	261	0.01
JPY	9,200	Japan Pulp & Paper Co Ltd [^]	323	0.01
JPY	20,300	Kamei Corp [^]	225	0.00
JPY	65,900	Kanematsu Corp [^]	821	0.02
JPY	10,800	Kanematsu Electronics Ltd [^]	434	0.01
JPY	1,444,900	Marubeni Corp	9,602	0.22
JPY	4,000	Matsuda Sangyo Co Ltd [^]	69	0.00
JPY	15,900	Mimasu Semiconductor Industry Co Ltd	398	0.01
JPY	1,186,300	Mitsubishi Corp	29,196	0.68
JPY	1,445,500	Mitsui & Co Ltd	26,454	0.62
JPY	20,300	Mitsuuroko Group Holdings Co Ltd	262	0.01
JPY	99,100	Nagase & Co Ltd [^]	1,446	0.03
JPY	35,100	Nippon Gas Co Ltd [^]	1,880	0.04
JPY	27,800	PALTAC Corp [^]	1,511	0.04
JPY	10,800	Ryoyo Electro Corp [^]	333	0.01
JPY	51,100	San-Ai Oil Co Ltd	553	0.01
JPY	33,000	Sangetsu Corp	496	0.01
JPY	1,083,600	Sojitz Corp	2,414	0.06
JPY	1,045,100	Sumitomo Corp	13,822	0.32
JPY	16,600	Tachibana Eletech Co Ltd [^]	269	0.01
JPY	185,400	Toyota Tsusho Corp	7,479	0.17
JPY	34,100	Trusco Nakayama Corp [^]	957	0.02
JPY	26,300	Wakita & Co Ltd	269	0.01
JPY	15,200	Yondoshi Holdings Inc	294	0.01
JPY	14,900	Yuasa Trading Co Ltd [^]	478	0.01
Diversified financial services				
JPY	338,700	Acom Co Ltd	1,447	0.03
JPY	241,900	Aiful Corp	581	0.01
JPY	26,900	Aruhi Corp [^]	471	0.01
JPY	129,800	Credit Saison Co Ltd [^]	1,491	0.04
JPY	1,301,700	Daiwa Securities Group Inc	5,926	0.14
JPY	20,300	eGuarantee Inc [^]	442	0.01
JPY	65,900	Financial Products Group Co Ltd [^]	321	0.01
JPY	13,700	Fuyo General Lease Co Ltd [^]	905	0.02
JPY	35,500	GMO Financial Holdings Inc [^]	245	0.01
JPY	42,300	Hitachi Capital Corp	1,021	0.02
JPY	20,300	Jaccs Co Ltd	359	0.01
JPY	31,400	JAFCO Group Co Ltd	1,566	0.04
JPY	446,600	Japan Exchange Group Inc	11,411	0.27
JPY	65,900	Japan Securities Finance Co Ltd [^]	343	0.01
JPY	209,500	Kenedix Inc	1,518	0.04
JPY	33,400	Marusan Securities Co Ltd [^]	150	0.00
JPY	102,300	Matsui Securities Co Ltd [^]	803	0.02
JPY	378,910	Mitsubishi UFJ Lease & Finance Co Ltd [^]	1,817	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Diversified financial services (cont)				
JPY	20,300	Mizuho Leasing Co Ltd [^]	610	0.01
JPY	169,200	Monex Group Inc [^]	633	0.01
JPY	35,900	Money Forward Inc [^]	1,709	0.04
JPY	2,600	NEC Capital Solutions Ltd [^]	48	0.00
JPY	2,794,400	Nomura Holdings Inc	14,751	0.34
JPY	111,300	Okasan Securities Group Inc	404	0.01
JPY	343,700	Orient Corp	386	0.01
JPY	1,176,850	ORIX Corp	18,061	0.42
JPY	10,600	Ricoh Leasing Co Ltd [^]	315	0.01
JPY	203,566	SBI Holdings Inc	4,825	0.11
JPY	65,900	Sparx Group Co Ltd [^]	163	0.00
JPY	174,700	Tokai Tokyo Financial Holdings Inc [^]	516	0.01
JPY	40,600	Tokyo Century Corp [^]	3,217	0.08
JPY	44,100	Zenkoku Hoshu Co Ltd [^]	2,018	0.05
Electrical components & equipment				
JPY	209,500	Brother Industries Ltd	4,314	0.10
JPY	179,700	Casio Computer Co Ltd [^]	3,283	0.08
JPY	202,800	Fujikura Ltd [^]	933	0.02
JPY	65,000	Furukawa Electric Co Ltd [^]	1,751	0.04
JPY	64,700	GS Yuasa Corp [^]	1,857	0.04
JPY	2,700	Icom Inc [^]	71	0.00
JPY	40,300	Mabuchi Motor Co Ltd [^]	1,755	0.04
JPY	1,800	Nihon Trim Co Ltd [^]	73	0.00
JPY	31,600	Nippon Signal Company Ltd [^]	288	0.01
JPY	56,800	Nissin Electric Co Ltd [^]	672	0.02
JPY	20,300	Sinfonia Technology Co Ltd [^]	275	0.01
JPY	27,700	Tatsuta Electric Wire and Cable Co Ltd [^]	202	0.01
JPY	79,400	Ushio Inc [^]	1,032	0.02
Electricity				
JPY	581,300	Chubu Electric Power Co Inc [^]	6,998	0.16
JPY	272,000	Chugoku Electric Power Co Inc	3,185	0.08
JPY	127,400	Electric Power Development Co Ltd [^]	1,753	0.04
JPY	9,900	eRex Co Ltd [^]	199	0.01
JPY	139,700	Hokkaido Electric Power Co Inc [^]	507	0.01
JPY	135,200	Hokuriku Electric Power Co [^]	880	0.02
JPY	641,300	Kansai Electric Power Co Inc [^]	6,048	0.14
JPY	341,700	Kyushu Electric Power Co Inc	2,939	0.07
JPY	36,386	Okinawa Electric Power Co Inc [^]	489	0.01
JPY	152,800	Shikoku Electric Power Co Inc [^]	995	0.02
JPY	369,000	Tohoku Electric Power Co Inc [^]	3,038	0.07
JPY	1,299,600	Tokyo Electric Power Co Holdings Inc	3,424	0.08
JPY	10,500	West Holdings Corp [^]	483	0.01
Electronics				
JPY	181,648	Alps Alpine Co Ltd	2,389	0.06
JPY	128,600	Anritsu Corp [^]	2,870	0.07
JPY	109,200	Azbil Corp	5,965	0.14
JPY	20,300	Cosel Co Ltd [^]	247	0.00
JPY	59,200	Dexerials Corp [^]	774	0.02
JPY	16,600	ESPEC Corp [^]	332	0.01
JPY	49,700	Fujitsu General Ltd [^]	1,345	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Electronics (cont)				
JPY	25,800	Futaba Corp	223	0.00
JPY	8,500	Hioki EE Corp [^]	344	0.01
JPY	30,363	Hirose Electric Co Ltd	4,603	0.11
JPY	13,800	Hochiki Corp [^]	170	0.00
JPY	32,700	Horiba Ltd [^]	1,916	0.04
JPY	33,700	Hosiden Corp [^]	324	0.01
JPY	333,900	Hoya Corp	46,150	1.08
JPY	91,500	Ibiden Co Ltd [^]	4,267	0.10
JPY	20,300	Idec Corp [^]	358	0.01
JPY	46,900	Inaba Denki Sangyo Co Ltd [^]	1,147	0.03
JPY	14,900	I-PEX Inc	285	0.01
JPY	20,700	Iriso Electronics Co Ltd	894	0.02
JPY	43,000	Japan Aviation Electronics Industry Ltd [^]	658	0.01
JPY	525,700	Japan Display Inc [^]	229	0.00
JPY	34,600	Jeol Ltd [^]	1,630	0.04
JPY	13,800	Kaga Electronics Co Ltd [^]	319	0.01
JPY	20,800	Koa Corp	297	0.01
JPY	286,200	Kyocera Corp	17,536	0.41
JPY	35,200	Macnica Fuji Electronics Holdings Inc [^]	690	0.02
JPY	7,100	Maruwa Co Ltd [^]	797	0.02
JPY	20,300	Meiko Electronics Co Ltd [^]	379	0.01
JPY	327,325	MINEBEA MITSUMI Inc	6,493	0.15
JPY	508,000	Murata Manufacturing Co Ltd	45,858	1.07
JPY	31,400	Nichicon Corp [^]	397	0.01
JPY	7,200	Nichiden Corp [^]	156	0.00
JPY	398,400	Nidec Corp [^]	50,087	1.17
JPY	13,300	Nippon Ceramic Co Ltd [^]	374	0.01
JPY	65,900	Nippon Electric Glass Co Ltd [^]	1,440	0.03
JPY	45,100	Nissha Co Ltd	654	0.01
JPY	20,700	Nitto Kogyo Corp	410	0.01
JPY	20,300	Nohmi Bosai Ltd	442	0.01
JPY	20,300	Noritsu Koki Co Ltd [^]	478	0.01
JPY	167,400	Omron Corp	14,917	0.35
JPY	20,300	Optex Group Co Ltd	371	0.01
JPY	89,900	Otsuka Corp [^]	4,746	0.11
JPY	17,300	Restar Holdings Corp [^]	372	0.01
JPY	12,800	Riken Keiki Co Ltd [^]	381	0.01
JPY	12,400	Sanshin Electronics Co Ltd [^]	248	0.00
JPY	7,000	Sanyo Denki Co Ltd [^]	376	0.01
JPY	34,300	SCREEN Holdings Co Ltd [^]	2,525	0.06
JPY	200,900	Shimadzu Corp	7,803	0.18
JPY	38,300	Shinko Shoji Co Ltd [^]	278	0.01
JPY	20,300	Siix Corp [^]	303	0.01
JPY	26,400	Sodick Co Ltd [^]	225	0.00
JPY	26,700	Star Micronics Co Ltd	428	0.01
JPY	14,500	Taiyo Holdings Co Ltd [^]	858	0.02
JPY	101,000	Taiyo Yuden Co Ltd [^]	4,730	0.11
JPY	65,900	Tamura Corp [^]	365	0.01
JPY	115,500	TDK Corp	17,385	0.41
JPY	35,700	Tokyo Seimitsu Co Ltd [^]	1,677	0.04
JPY	111,300	Wacom Co Ltd	933	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Electronics (cont)				
JPY	203,000	Yokogawa Electric Corp	4,039	0.09
Energy - alternate sources				
JPY	35,700	RENOVA Inc [^]	1,369	0.03
Engineering & construction				
JPY	142,631	Chiyoda Corp [^]	391	0.01
JPY	20,700	Chudenko Corp	442	0.01
JPY	96,900	COMSYS Holdings Corp	3,008	0.07
JPY	11,500	Dai-Dan Co Ltd [^]	332	0.01
JPY	10,100	Daiho Corp	356	0.01
JPY	6,400	Fukuda Corp [^]	349	0.01
JPY	180,800	Hazama Ando Corp	1,261	0.03
JPY	20,300	Hibiya Engineering Ltd [^]	373	0.01
JPY	43,500	Japan Airport Terminal Co Ltd [^]	2,633	0.06
JPY	51,800	JDC Corp	285	0.01
JPY	183,900	JGC Holdings Corp	1,717	0.04
JPY	7,200	JTOWER Inc [^]	746	0.02
JPY	409,500	Kajima Corp	5,481	0.13
JPY	65,900	Kandenko Co Ltd [^]	557	0.01
JPY	109,700	Kinden Corp [^]	1,784	0.04
JPY	38,600	Kumagai Gumi Co Ltd	971	0.02
JPY	86,100	Kyowa Exeo Corp	2,427	0.06
JPY	42,700	Kyudenko Corp [^]	1,377	0.03
JPY	111,600	Maeda Corp	991	0.02
JPY	32,100	Maeda Road Construction Co Ltd	538	0.01
JPY	20,300	Meisei Industrial Co Ltd	154	0.00
JPY	20,300	Meitec Corp [^]	1,054	0.02
JPY	65,800	Mirait Holdings Corp	1,127	0.03
JPY	46,200	Nippo Corp	1,264	0.03
JPY	26,900	Nippon Densetsu Kogyo Co Ltd [^]	556	0.01
JPY	9,300	Nippon Koei Co Ltd [^]	255	0.01
JPY	3,900	Nippon Road Co Ltd [^]	291	0.01
JPY	49,200	Nishimatsu Construction Co Ltd	1,007	0.02
JPY	565,200	Obayashi Corp [^]	4,872	0.11
JPY	20,300	Okumura Corp [^]	502	0.01
JPY	20,300	Oyo Corp	241	0.01
JPY	231,600	Penta-Ocean Construction Co Ltd [^]	1,990	0.05
JPY	48,500	Raito Kogyo Co Ltd [^]	852	0.02
JPY	29,000	Sanki Engineering Co Ltd [^]	341	0.01
JPY	501,500	Shimizu Corp	3,643	0.09
JPY	9,800	Shin Nippon Air Technologies Co Ltd [^]	213	0.00
JPY	29,200	Shinnihon Corp [^]	235	0.01
JPY	38,000	SHO-BOND Holdings Co Ltd [^]	1,844	0.04
JPY	9,400	Sumitomo Densetsu Co Ltd [^]	239	0.01
JPY	126,780	Sumitomo Mitsui Construction Co Ltd [^]	526	0.01
JPY	13,400	Taihei Dengyo Kaisha Ltd [^]	305	0.01
JPY	20,300	Taikisha Ltd	532	0.01
JPY	174,700	Taisei Corp	6,015	0.14
JPY	8,500	Takamatsu Construction Group Co Ltd [^]	168	0.00
JPY	33,000	Takasago Thermal Engineering Co Ltd	500	0.01
JPY	65,900	Takuma Co Ltd [^]	1,176	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Engineering & construction (cont)				
JPY	11,200	Toa Corp [^]	216	0.01
JPY	209,500	Toda Corp [^]	1,386	0.03
JPY	10,400	Toenec Corp [^]	407	0.01
JPY	65,900	Tokyu Construction Co Ltd	316	0.01
JPY	20,300	Totetsu Kogyo Co Ltd [^]	537	0.01
JPY	33,700	Toyo Construction Co Ltd [^]	143	0.00
JPY	5,700	Yahagi Construction Co Ltd [^]	49	0.00
JPY	37,900	Yokogawa Bridge Holdings Corp [^]	801	0.02
JPY	27,200	Yumeshin Holdings Co Ltd [^]	184	0.00
JPY	58,000	Yurtec Corp [^]	468	0.01
Entertainment				
JPY	6,500	Aeon Fantasy Co Ltd [^]	153	0.00
JPY	27,000	Avex Inc	299	0.01
JPY	2,400	Mars Group Holdings Corp [^]	36	0.00
JPY	178,200	Oriental Land Co Ltd [^]	29,411	0.69
JPY	37,000	Sankyo Co Ltd [^]	1,000	0.02
JPY	166,000	Sega Sammy Holdings Inc [^]	2,616	0.06
JPY	8,500	Shochiku Co Ltd [^]	1,164	0.03
JPY	6,400	Toei Animation Co Ltd	502	0.01
JPY	4,400	Toei Co Ltd [^]	719	0.02
JPY	95,000	Toho Co Ltd [^]	4,003	0.09
JPY	14,900	Tokyotokeiba Co Ltd [^]	675	0.02
JPY	20,300	Vector Inc [^]	196	0.00
Environmental control				
JPY	34,600	Asahi Holdings Inc [^]	1,228	0.03
JPY	37,000	Daiseki Co Ltd	1,084	0.02
JPY	132,500	Hitachi Zosen Corp	732	0.02
JPY	91,900	Kurita Water Industries Ltd [^]	3,511	0.08
JPY	20,300	METAWATER Co Ltd [^]	457	0.01
JPY	2,400	Sinanen Holdings Co Ltd [^]	69	0.00
JPY	20,300	Tsukishima Kikai Co Ltd [^]	274	0.01
Food				
JPY	36,900	Aeon Hokkaido Corp	349	0.01
JPY	409,100	Ajinomoto Co Inc	9,262	0.22
JPY	38,700	Arcs Co Ltd	869	0.02
JPY	16,900	Ariake Japan Co Ltd	1,215	0.03
JPY	12,700	Axial Retailing Inc [^]	617	0.01
JPY	9,800	Belc Co Ltd [^]	592	0.01
JPY	79,000	Calbee Inc	2,380	0.06
JPY	20,300	Create SD Holdings Co Ltd	762	0.02
JPY	5,800	Daikokutenbussan Co Ltd [^]	386	0.01
JPY	65,900	euglena Co Ltd [^]	494	0.01
JPY	40,500	Ezaki Glico Co Ltd [^]	1,779	0.04
JPY	48,500	Fuji Oil Holdings Inc [^]	1,384	0.03
JPY	12,300	Fujicco Co Ltd [^]	238	0.01
JPY	10,400	Fujiya Co Ltd	237	0.01
JPY	8,100	Genky DrugStores Co Ltd [^]	319	0.01
JPY	10,000	Halows Co Ltd [^]	335	0.01
JPY	20,300	Heiwado Co Ltd	435	0.01
JPY	51,800	House Foods Group Inc [^]	1,967	0.05
JPY	19,100	Inageya Co Ltd	337	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Food (cont)				
JPY	123,300	Itoham Yonekyu Holdings Inc	804	0.02
JPY	10,300	JM Holdings Co Ltd [^]	229	0.00
JPY	11,600	J-Oil Mills Inc [^]	397	0.01
JPY	75,900	Kagome Co Ltd [^]	2,676	0.06
JPY	8,700	Kameda Seika Co Ltd [^]	408	0.01
JPY	2,700	Kansai Super Market Ltd [^]	31	0.00
JPY	20,300	Kato Sangyo Co Ltd [^]	687	0.02
JPY	99,200	Kewpie Corp	2,181	0.05
JPY	129,800	Kikkoman Corp	9,014	0.21
JPY	107,200	Kobe Bussan Co Ltd	3,302	0.08
JPY	15,100	Kotobuki Spirits Co Ltd	784	0.02
JPY	15,100	Life Corp	521	0.01
JPY	20,300	Marudai Food Co Ltd	333	0.01
JPY	29,400	Maruha Nichiro Corp	632	0.01
JPY	11,900	Maxvalu Tokai Co Ltd	300	0.01
JPY	43,900	Megmilk Snow Brand Co Ltd [^]	938	0.02
JPY	100,300	MEIJI Holdings Co Ltd	7,053	0.16
JPY	11,400	Mitsubishi Shokuhin Co Ltd [^]	316	0.01
JPY	13,200	Mitsui Sugar Co Ltd [^]	232	0.00
JPY	35,300	Morinaga & Co Ltd [^]	1,327	0.03
JPY	31,200	Morinaga Milk Industry Co Ltd	1,535	0.04
JPY	3,500	Nagatanien Holdings Co Ltd [^]	77	0.00
JPY	75,700	NH Foods Ltd	3,329	0.08
JPY	100,500	Nichirei Corp	2,822	0.07
JPY	37,400	Nippon Corp [^]	584	0.01
JPY	238,900	Nippon Suisan Kaisha Ltd [^]	986	0.02
JPY	20,300	Nisshin Oilio Group Ltd [^]	597	0.01
JPY	178,600	Nisshin Seifun Group Inc	2,839	0.07
JPY	56,200	Nissin Foods Holdings Co Ltd [^]	4,812	0.11
JPY	20,800	Okuwa Co Ltd [^]	262	0.01
JPY	20,300	Prima Meat Packers Ltd [^]	643	0.01
JPY	20,300	Retail Partners Co Ltd [^]	287	0.01
JPY	19,200	Riken Vitamin Co Ltd [^]	253	0.01
JPY	20,300	Rock Field Co Ltd	308	0.01
JPY	4,500	Rokko Butter Co Ltd [^]	79	0.00
JPY	11,500	S Foods Inc	375	0.01
JPY	15,000	San-A Co Ltd [^]	634	0.01
JPY	668,300	Seven & i Holdings Co Ltd	23,685	0.55
JPY	6,900	Shoei Foods Corp [^]	240	0.01
JPY	14,800	Showa Sangyo Co Ltd [^]	436	0.01
JPY	4,200	Starzen Co Ltd [^]	172	0.00
JPY	79,400	Toyo Suisan Kaisha Ltd [^]	3,861	0.09
JPY	54,500	United Super Markets Holdings Inc	596	0.01
JPY	111,100	Yakult Honsha Co Ltd	5,596	0.13
JPY	108,200	Yamazaki Baking Co Ltd [^]	1,807	0.04
JPY	14,600	Yaoko Co Ltd [^]	1,017	0.02
JPY	28,000	Yokohama Reito Co Ltd [^]	234	0.01
Forest products & paper				
JPY	65,900	Daio Paper Corp [^]	1,279	0.03
JPY	105,600	Hokuetsu Corp [^]	419	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Forest products & paper (cont)				
JPY	88,600	Nippon Paper Industries Co Ltd	1,025	0.02
JPY	744,500	Oji Holdings Corp [^]	4,233	0.10
JPY	13,300	Pack Corp [^]	364	0.01
JPY	109,100	Sumitomo Forestry Co Ltd [^]	2,276	0.05
JPY	9,500	Tokushu Tokai Paper Co Ltd	459	0.01
Gas				
JPY	4,300	K&O Energy Group Inc [^]	62	0.00
JPY	331,300	Osaka Gas Co Ltd [^]	6,777	0.16
JPY	18,000	Saibu Gas Co Ltd	542	0.01
JPY	29,900	Shizuoka Gas Co Ltd	299	0.01
JPY	65,800	Toho Gas Co Ltd [^]	4,353	0.10
JPY	334,700	Tokyo Gas Co Ltd	7,729	0.18
Hand & machine tools				
JPY	297,100	Amada Co Ltd [^]	3,260	0.08
JPY	26,900	Disco Corp [^]	9,054	0.21
JPY	106,400	DMG Mori Co Ltd	1,617	0.04
JPY	111,600	Fuji Electric Co Ltd [^]	4,015	0.09
JPY	196,100	Makita Corp [^]	9,820	0.23
JPY	27,400	Meidensha Corp [^]	616	0.01
JPY	7,300	Noritake Co Ltd [^]	212	0.01
JPY	65,900	OSG Corp [^]	1,258	0.03
JPY	12,700	Union Tool Co [^]	381	0.01
JPY	20,300	YAMABIKO Corp [^]	255	0.01
JPY	57,900	Yamazaki Corp [^]	579	0.01
Healthcare products				
JPY	10,700	As One Corp [^]	1,829	0.04
JPY	171,900	Asahi Intecc Co Ltd	6,269	0.15
JPY	98,200	CYBERDYNE Inc [^]	690	0.02
JPY	20,300	Hogy Medical Co Ltd [^]	660	0.01
JPY	60,200	Japan Lifeline Co Ltd [^]	949	0.02
JPY	11,700	Japan Medical Dynamic Marketing Inc	268	0.01
JPY	66,400	Mani Inc	1,806	0.04
JPY	28,000	Menicon Co Ltd	1,695	0.04
JPY	63,800	Nakanishi Inc	1,400	0.03
JPY	76,400	Nihon Kohden Corp	2,841	0.07
JPY	111,400	Nipro Corp [^]	1,310	0.03
JPY	1,033,600	Olympus Corp	22,590	0.53
JPY	14,400	Paramount Bed Holdings Co Ltd [^]	656	0.01
JPY	148,100	Sysmex Corp	17,787	0.42
JPY	572,500	Terumo Corp	23,910	0.56
JPY	98,300	Topcon Corp	1,221	0.03
Healthcare services				
JPY	20,300	Ain Holdings Inc	1,252	0.03
JPY	20,300	BML Inc [^]	630	0.02
JPY	3,600	CellSource Co Ltd	379	0.01
JPY	20,700	EPS Holdings Inc [^]	196	0.00
JPY	43,900	H.U. Group Holdings Inc [^]	1,182	0.03
JPY	84,000	PeptiDream Inc	4,263	0.10
JPY	48,800	Solasto Corp [^]	755	0.02
JPY	35,600	Tsukui Holdings Corp	189	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Home builders				
JPY	507,500	Daiwa House Industry Co Ltd	15,061	0.35
JPY	242,600	Haseko Corp [^]	2,780	0.07
JPY	127,300	Iida Group Holdings Co Ltd	2,570	0.06
JPY	57,700	Open House Co Ltd [^]	2,118	0.05
JPY	321,400	Sekisui Chemical Co Ltd	6,083	0.14
JPY	545,500	Sekisui House Ltd	11,095	0.26
JPY	25,600	Tama Home Co Ltd	365	0.01
Home furnishings				
JPY	14,200	Canon Electronics Inc [^]	206	0.00
JPY	12,000	Eizo Corp [^]	423	0.01
JPY	4,200	Elematec Corp [^]	41	0.00
JPY	20,300	Foster Electric Co Ltd [^]	250	0.01
JPY	20,300	France Bed Holdings Co Ltd [^]	177	0.00
JPY	46,500	Hoshizaki Corp [^]	4,265	0.10
JPY	65,900	Kokuyo Co Ltd [^]	892	0.02
JPY	53,400	Maxell Holdings Ltd	665	0.02
JPY	1,957,700	Panasonic Corp	22,574	0.53
JPY	188,600	Sharp Corp [^]	2,857	0.07
JPY	1,119,500	Sony Corp	111,522	2.60
JPY	26,200	Zojirushi Corp	468	0.01
Hotels				
JPY	30,000	Kyoritsu Maintenance Co Ltd [^]	1,116	0.03
JPY	65,900	Resorttrust Inc [^]	941	0.02
JPY	20,300	Universal Entertainment Corp [^]	468	0.01
Household goods & home construction				
JPY	40,600	Duskin Co Ltd [^]	1,130	0.03
JPY	20,300	LEC Inc	255	0.01
JPY	20,800	Mitsubishi Pencil Co Ltd	277	0.01
JPY	8,800	Nichiban Co Ltd [^]	141	0.00
JPY	20,300	Pilot Corp [^]	569	0.01
JPY	11,300	ST Corp [^]	214	0.00
Insurance				
JPY	61,400	Anicom Holdings Inc [^]	640	0.02
JPY	968,200	Dai-ichi Life Holdings Inc	14,554	0.34
JPY	1,385,400	Japan Post Holdings Co Ltd	10,772	0.25
JPY	196,200	Japan Post Insurance Co Ltd	4,014	0.09
JPY	23,800	LIFENET INSURANCE CO	372	0.01
JPY	398,570	MS&AD Insurance Group Holdings Inc [^]	12,126	0.28
JPY	294,900	Sompo Holdings Inc	11,919	0.28
JPY	470,900	T&D Holdings Inc	5,551	0.13
JPY	558,800	Tokio Marine Holdings Inc	28,729	0.67
Internet				
JPY	20,300	ARTERIA Networks Corp	294	0.01
JPY	15,600	ASKUL Corp	582	0.01
JPY	12,300	BASE Inc	1,163	0.03
JPY	5,600	Bengo4.com Inc [^]	555	0.01
JPY	30,200	COOKPAD Inc [^]	91	0.00
JPY	90,700	CyberAgent Inc	6,246	0.15
JPY	20,300	Cybozu Inc [^]	507	0.01
JPY	20,300	Demae-Can Co Ltd [^]	617	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Internet (cont)				
JPY	8,200	Digital Arts Inc	755	0.02
JPY	12,100	Digital Holdings Inc [^]	204	0.00
JPY	20,300	Dip Corp	541	0.01
JPY	20,300	Enigmo Inc [^]	244	0.01
JPY	31,400	en-japan Inc	940	0.02
JPY	26,700	FAN Communications Inc [^]	108	0.00
JPY	10,000	GA Technologies Co Ltd	303	0.01
JPY	11,400	giftee Inc [^]	371	0.01
JPY	56,800	GMO internet Inc [^]	1,629	0.04
JPY	20,300	Gurunavi Inc [^]	103	0.00
JPY	177,100	Infomart Corp [^]	1,688	0.04
JPY	13,300	ITmedia Inc	284	0.01
JPY	124,300	Kakaku.com Inc [^]	3,407	0.08
JPY	20,300	Kamakura Shinsho Ltd [^]	225	0.01
JPY	61,600	Kitanotatsujin Corp	276	0.01
JPY	20,300	LAC Co Ltd [^]	205	0.00
JPY	32,300	LIFULL Co Ltd	115	0.00
JPY	391,400	M3 Inc	36,936	0.86
JPY	8,100	Media Do Co Ltd [^]	581	0.01
JPY	10,400	MedPeer Inc	822	0.02
JPY	78,000	Mercari Inc [^]	3,456	0.08
JPY	109,600	MonotaRO Co Ltd [^]	5,573	0.13
JPY	16,600	Oisix ra daichi Inc [^]	502	0.01
JPY	8,400	Open Door Inc [^]	113	0.00
JPY	20,300	Proto Corp [^]	205	0.01
JPY	759,200	Rakuten Inc [^]	7,309	0.17
JPY	12,600	RPA Holdings Inc [^]	78	0.00
JPY	66,600	SMS Co Ltd	2,548	0.06
JPY	5,100	SuRaLa Net Co Ltd [^]	268	0.01
JPY	119,700	Trend Micro Inc [^]	6,887	0.16
JPY	7,000	UUUM Co Ltd [^]	108	0.00
JPY	20,400	Uzabase Inc [^]	707	0.02
JPY	12,800	ValueCommerce Co Ltd [^]	396	0.01
JPY	2,383,700	Z Holdings Corp	14,416	0.34
JPY	43,100	ZIGExN Co Ltd [^]	165	0.00
JPY	96,600	ZOZO Inc [^]	2,385	0.06
Iron & steel				
JPY	5,800	Aichi Steel Corp [^]	155	0.00
JPY	20,300	Daido Steel Co Ltd [^]	846	0.02
JPY	3,400	Godo Steel Ltd [^]	64	0.00
JPY	196,600	Hitachi Metals Ltd	2,982	0.07
JPY	48,100	Japan Steel Works Ltd [^]	1,433	0.03
JPY	424,200	JFE Holdings Inc	4,059	0.10
JPY	257,600	Kobe Steel Ltd	1,375	0.03
JPY	20,300	Kyoei Steel Ltd [^]	281	0.01
JPY	714,454	Nippon Steel Corp	9,190	0.22
JPY	14,000	Nippon Steel Trading Corp [^]	506	0.01
JPY	3,900	Osaka Steel Co Ltd [^]	46	0.00
JPY	20,300	OSAKA Titanium Technologies Co Ltd [^]	168	0.00
JPY	20,300	Sanyo Special Steel Co Ltd [^]	252	0.01
JPY	101,000	Tokyo Steel Manufacturing Co Ltd [^]	654	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Iron & steel (cont)				
JPY	39,500	Yamato Kogyo Co Ltd [^]	1,054	0.02
JPY	16,300	Yodogawa Steel Works Ltd [^]	333	0.01
Leisure time				
JPY	36,900	Curves Holdings Co Ltd [^]	276	0.01
JPY	37,900	Daiichikoshu Co Ltd [^]	1,309	0.03
JPY	42,200	Heiwa Corp [^]	582	0.01
JPY	41,200	HIS Co Ltd [^]	638	0.01
JPY	34,000	Koshidaka Holdings Co Ltd [^]	146	0.00
JPY	16,600	Mizuno Corp [^]	323	0.01
JPY	65,900	Round One Corp [^]	592	0.01
JPY	65,400	Shimano Inc [^]	15,256	0.36
JPY	65,900	Tokyo Dome Corp	828	0.02
JPY	14,400	Tosho Co Ltd [^]	218	0.01
JPY	118,900	Yamaha Corp [^]	6,990	0.16
JPY	247,700	Yamaha Motor Co Ltd [^]	5,048	0.12
JPY	76,700	Yonex Co Ltd [^]	445	0.01
Machinery - diversified				
JPY	31,700	Aida Engineering Ltd [^]	297	0.01
JPY	20,700	Anest Iwata Corp [^]	212	0.00
JPY	47,000	CKD Corp [^]	1,005	0.02
JPY	90,800	Daifuku Co Ltd [^]	11,222	0.26
JPY	20,299	Daihen Corp	987	0.02
JPY	25,800	Daiwa Industries Ltd	263	0.01
JPY	20,300	Eagle Industry Co Ltd [^]	195	0.00
JPY	83,500	Ebara Corp [^]	2,726	0.06
JPY	170,726	FANUC Corp	41,935	0.98
JPY	51,800	Fuji Corp	1,361	0.03
JPY	14,100	Giken Ltd [^]	582	0.01
JPY	33,300	Harmonic Drive Systems Inc [^]	2,974	0.07
JPY	7,000	Hirata Corp	523	0.01
JPY	6,100	Hosokawa Micron Corp [^]	376	0.01
JPY	9,200	Iseki & Co Ltd [^]	123	0.00
JPY	40,600	Japan Elevator Service Holdings Co Ltd	1,032	0.02
JPY	162,000	Keyence Corp	91,007	2.13
JPY	31,600	Komori Corp [^]	221	0.01
JPY	920,600	Kubota Corp [^]	20,071	0.47
JPY	20,300	Makino Milling Machine Co Ltd	732	0.02
JPY	20,300	Max Co Ltd [^]	283	0.01
JPY	20,700	Mitsubishi Logisnext Co Ltd	237	0.01
JPY	80,800	Miura Co Ltd	4,508	0.11
JPY	103,000	Nabtesco Corp [^]	4,509	0.11
JPY	33,100	Nikkiso Co Ltd	322	0.01
JPY	2,000	Nippon Sharyo Ltd [^]	47	0.00
JPY	6,400	Nissei ASB Machine Co Ltd [^]	365	0.01
JPY	3,300	Nitto Kohki Co Ltd [^]	56	0.00
JPY	11,400	Nittoku Co Ltd [^]	459	0.01
JPY	10,900	Obara Group Inc [^]	415	0.01
JPY	20,300	OKUMA Corp [^]	1,135	0.03
JPY	20,300	Optorun Co Ltd [^]	415	0.01
JPY	6,600	Organo Corp [^]	392	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Machinery - diversified (cont)				
JPY	27,300	Raiznext Corp [^]	324	0.01
JPY	20,300	Shibaura Machine Co Ltd [^]	463	0.01
JPY	14,400	Shibuya Corp [^]	494	0.01
JPY	20,300	Shima Seiki Manufacturing Ltd [^]	344	0.01
JPY	28,900	Sintokogio Ltd	216	0.00
JPY	50,900	SMC Corp	31,034	0.72
JPY	96,100	Sumitomo Heavy Industries Ltd	2,370	0.06
JPY	10,500	Teikoku Sen-I Co Ltd	243	0.01
JPY	103,100	THK Co Ltd [^]	3,325	0.08
JPY	20,300	Tsubakimoto Chain Co	532	0.01
JPY	32,400	Tsugami Corp [^]	489	0.01
JPY	6,600	Tsurumi Manufacturing Co Ltd [^]	113	0.00
JPY	51,000	Yamashin-Filter Corp [^]	557	0.01
JPY	214,600	Yaskawa Electric Corp	10,663	0.25
Machinery, construction & mining				
JPY	20,300	Aichi Corp	180	0.00
JPY	17,900	Denyo Co Ltd [^]	373	0.01
JPY	98,900	Hitachi Construction Machinery Co Ltd [^]	2,807	0.07
JPY	857,500	Hitachi Ltd	33,762	0.79
JPY	771,600	Komatsu Ltd	21,056	0.49
JPY	1,615,000	Mitsubishi Electric Corp	24,355	0.57
JPY	281,100	Mitsubishi Heavy Industries Ltd	8,593	0.20
JPY	20,300	Modec Inc [^]	368	0.01
JPY	105,600	Tadano Ltd [^]	903	0.02
JPY	26,100	Takeuchi Manufacturing Co Ltd [^]	615	0.01
Media				
JPY	5,600	Amuse Inc [^]	140	0.00
JPY	41,800	Fuji Media Holdings Inc	445	0.01
JPY	40,600	Internet Initiative Japan Inc	799	0.02
JPY	48,100	Kadokawa Corp [^]	1,745	0.04
JPY	46,600	Nippon Television Holdings Inc	507	0.01
JPY	136,500	SKY Perfect JSAT Holdings Inc	672	0.02
JPY	27,600	TBS Holdings Inc	485	0.01
JPY	14,900	TV Asahi Holdings Corp	244	0.01
JPY	1,900	Wowow Inc	52	0.00
Metal fabricate/ hardware				
JPY	10,500	Daiichi Jitsugyo Co Ltd [^]	418	0.01
JPY	36,600	Hanwa Co Ltd	981	0.02
JPY	65,900	Kitz Corp [^]	400	0.01
JPY	52,800	Maruichi Steel Tube Ltd	1,168	0.03
JPY	249,251	MISUMI Group Inc [^]	8,172	0.19
JPY	20,300	Mitsui High-Tec Inc [^]	762	0.02
JPY	15,599	Nachi-Fujikoshi Corp	647	0.02
JPY	310,700	NSK Ltd [^]	2,696	0.06
JPY	344,200	NTN Corp [^]	883	0.02
JPY	13,800	Oiles Corp [^]	217	0.00
JPY	20,300	Ryobi Ltd	246	0.01
JPY	62,000	Tocalo Co Ltd [^]	850	0.02
JPY	57,700	Tsubaki Nakashima Co Ltd	627	0.01
JPY	20,300	UACJ Corp	372	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Mining				
JPY	47,500	Dowa Holdings Co Ltd [^]	1,718	0.04
JPY	20,300	Furukawa Co Ltd [^]	241	0.01
JPY	92,400	Mitsubishi Materials Corp	1,942	0.04
JPY	49,900	Mitsui Mining & Smelting Co Ltd [^]	1,829	0.04
JPY	50,720	Nippon Light Metal Holdings Co Ltd	939	0.02
JPY	5,000	Nittetsu Mining Co Ltd [^]	297	0.01
JPY	13,800	Pacific Metals Co Ltd [^]	298	0.01
JPY	203,000	Sumitomo Metal Mining Co Ltd [^]	9,003	0.21
JPY	25,800	Toho Titanium Co Ltd [^]	222	0.00
Miscellaneous manufacturers				
JPY	54,300	Amano Corp	1,298	0.03
JPY	12,700	Enplas Corp [^]	480	0.01
JPY	8,600	Fukushima Galilei Co Ltd [^]	374	0.01
JPY	48,700	Glory Ltd	982	0.02
JPY	13,600	JSP Corp [^]	228	0.00
JPY	178,500	JSR Corp [^]	4,969	0.12
JPY	14,100	Kurabo Industries Ltd [^]	248	0.01
JPY	20,299	Mitsuboshi Belting Ltd	334	0.01
JPY	20,300	Morita Holdings Corp [^]	345	0.01
JPY	273,400	Nikon Corp	1,724	0.04
JPY	20,300	Nitta Corp [^]	438	0.01
JPY	7,599	Okamoto Industries Inc [^]	291	0.01
JPY	19,900	Shoei Co Ltd [^]	799	0.02
JPY	14,000	Tamron Co Ltd [^]	248	0.00
JPY	20,300	Tenma Corp [^]	401	0.01
JPY	348,799	Toshiba Corp [^]	9,747	0.23
JPY	11,700	Toyo Tanso Co Ltd [^]	228	0.00
JPY	65,900	Toyobo Co Ltd	881	0.02
JPY	14,100	Valqua Ltd [^]	280	0.01
Office & business equipment				
JPY	890,600	Canon Inc [^]	17,062	0.40
JPY	41,400	Canon Marketing Japan Inc [^]	944	0.02
JPY	319,900	FUJIFILM Holdings Corp	16,849	0.39
JPY	392,600	Konica Minolta Inc [^]	1,498	0.04
JPY	36,200	Okamura Corp [^]	324	0.01
JPY	583,400	Ricoh Co Ltd [^]	3,826	0.09
JPY	13,000	Riso Kagaku Corp [^]	175	0.00
JPY	20,300	Sato Holdings Corp [^]	438	0.01
JPY	240,400	Seiko Epson Corp [^]	3,565	0.08
JPY	20,300	Toshiba TEC Corp	732	0.02
JPY	6,500	Uchida Yoko Co Ltd	267	0.01
Oil & gas				
JPY	42,700	Cosmo Energy Holdings Co Ltd	760	0.02
JPY	2,770,780	ENEOS Holdings Inc	9,941	0.23
JPY	174,801	Idemitsu Kosan Co Ltd [^]	3,843	0.09
JPY	885,800	Inpex Corp [^]	4,770	0.11
JPY	40,400	Japan Petroleum Exploration Co Ltd [^]	734	0.02
Packaging & containers				
JPY	38,700	FP Corp [^]	1,625	0.04
JPY	44,300	Fuji Seal International Inc [^]	865	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Packaging & containers (cont)				
JPY	12,600	Fujimori Kogyo Co Ltd [^]	582	0.01
JPY	140,800	Rengo Co Ltd [^]	1,178	0.03
JPY	133,700	Toyo Seikan Group Holdings Ltd [^]	1,459	0.03
Pharmaceuticals				
JPY	174,800	Alfresa Holdings Corp [^]	3,198	0.07
JPY	109,400	AnGes Inc [^]	1,319	0.03
JPY	8,200	ASKA Pharmaceutical Co Ltd [^]	127	0.00
JPY	1,649,600	Astellas Pharma Inc	25,468	0.59
JPY	597,500	Chugai Pharmaceutical Co Ltd [^]	31,847	0.74
JPY	1,513,500	Daiichi Sankyo Co Ltd	51,821	1.21
JPY	9,200	Daito Pharmaceutical Co Ltd	331	0.01
JPY	223,700	Eisai Co Ltd	15,973	0.37
JPY	22,600	Elan Corp	328	0.01
JPY	12,600	Fuji Pharma Co Ltd [^]	152	0.00
JPY	15,500	HEALIOS KK [^]	295	0.01
JPY	44,600	Hisamitsu Pharmaceutical Co Inc	2,648	0.06
JPY	30,300	Kaken Pharmaceutical Co Ltd [^]	1,170	0.03
JPY	20,300	Katakura Industries Co Ltd [^]	261	0.01
JPY	20,300	Kissei Pharmaceutical Co Ltd [^]	440	0.01
JPY	44,300	Kobayashi Pharmaceutical Co Ltd	5,411	0.13
JPY	30,800	KYORIN Holdings Inc [^]	579	0.01
JPY	234,600	Kyowa Kirin Co Ltd [^]	6,394	0.15
JPY	157,300	Medipal Holdings Corp [^]	2,953	0.07
JPY	20,300	Mochida Pharmaceutical Co Ltd [^]	772	0.02
JPY	50,900	Nichi-iko Pharmaceutical Co Ltd [^]	480	0.01
JPY	41,100	Nippon Shinyaku Co Ltd	2,695	0.06
JPY	326,000	Ono Pharmaceutical Co Ltd	9,814	0.23
JPY	348,200	Otsuka Holdings Co Ltd [^]	14,900	0.35
JPY	17,600	Pharma Foods International Co Ltd	346	0.01
JPY	88,200	Rohto Pharmaceutical Co Ltd [^]	2,610	0.06
JPY	20,300	SanBio Co Ltd [^]	263	0.01
JPY	321,600	Santen Pharmaceutical Co Ltd [^]	5,217	0.12
JPY	36,300	Sawai Pharmaceutical Co Ltd [^]	1,645	0.04
JPY	26,700	Seikagaku Corp [^]	263	0.01
JPY	9,500	Shinonohseiyaku Co Ltd	261	0.01
JPY	234,700	Shionogi & Co Ltd [^]	12,810	0.30
JPY	37,700	Ship Healthcare Holdings Inc	2,096	0.05
JPY	65,900	Sosei Group Corp [^]	1,149	0.03
JPY	157,100	Sumitomo Dainippon Pharma Co Ltd [^]	2,317	0.05
JPY	57,700	Suzuken Co Ltd [^]	2,085	0.05
JPY	20,200	Taiiko Pharmaceutical Co Ltd [^]	315	0.01
JPY	29,600	Taisho Pharmaceutical Holdings Co Ltd	1,993	0.05
JPY	1,403,300	Takeda Pharmaceutical Co Ltd	51,038	1.19
JPY	39,000	Toho Holdings Co Ltd [^]	685	0.01
JPY	12,500	Torii Pharmaceutical Co Ltd [^]	390	0.01
JPY	20,300	Towa Pharmaceutical Co Ltd [^]	376	0.01
JPY	52,300	Tsumura & Co	1,570	0.04
JPY	20,300	Vital KSK Holdings Inc [^]	160	0.00
JPY	25,700	ZERIA Pharmaceutical Co Ltd [^]	473	0.01
Pipelines				
JPY	65,900	TOKAI Holdings Corp [^]	655	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Real estate investment & services				
JPY	87,100	Aeon Mall Co Ltd	1,436	0.03
JPY	54,500	Daibiru Corp [^]	689	0.02
JPY	59,100	Daito Trust Construction Co Ltd	5,518	0.13
JPY	20,300	ES-Con Japan Ltd [^]	160	0.00
JPY	8,500	Goldcrest Co Ltd [^]	132	0.00
JPY	26,400	Heiwa Real Estate Co Ltd [^]	954	0.02
JPY	267,800	Hulic Co Ltd [^]	2,939	0.07
JPY	203,000	Ichigo Inc	609	0.01
JPY	20,300	Keihanshin Building Co Ltd	366	0.01
JPY	202,800	Leopalace21 Corp [^]	240	0.01
JPY	1,047,700	Mitsubishi Estate Co Ltd	16,815	0.39
JPY	809,400	Mitsui Fudosan Co Ltd	16,922	0.40
JPY	104,700	Nomura Real Estate Holdings Inc	2,315	0.05
JPY	25,700	Pressance Corp [^]	442	0.01
JPY	13,000	Raysum Co Ltd [^]	119	0.00
JPY	97,400	Relo Group Inc	2,357	0.05
JPY	20,750	SAMTY Co Ltd [^]	361	0.01
JPY	34,900	Starts Corp Inc [^]	969	0.02
JPY	277,300	Sumitomo Realty & Development Co Ltd [^]	8,544	0.20
JPY	28,200	Sun Frontier Fudosan Co Ltd [^]	244	0.01
JPY	65,900	Takara Leben Co Ltd	196	0.00
JPY	32,700	TOC Co Ltd [^]	220	0.01
JPY	5,200	Token Corp	412	0.01
JPY	173,800	Tokyo Tatemono Co Ltd [^]	2,382	0.06
JPY	524,100	Tokyu Fudosan Holdings Corp [^]	2,792	0.07
JPY	20,800	Tosei Corp	238	0.01
Real estate investment trusts				
JPY	564	Activia Properties Inc (REIT) [^]	2,379	0.06
JPY	1,121	Advance Residence Investment Corp (REIT)	3,360	0.08
JPY	1,462	AEON Investment Corp (REIT)	1,869	0.04
JPY	503	Comforia Residential Inc (REIT)	1,448	0.03
JPY	279	CRE Logistics Inc (REIT)	424	0.01
JPY	1,746	Daiwa House Investment Corp (REIT) [^]	4,316	0.10
JPY	282	Daiwa Office Investment Corp (REIT)	1,792	0.04
JPY	1,676	Daiwa Securities Living Investments Corp (REIT) [^]	1,553	0.04
JPY	389	Frontier Real Estate Investment Corp (REIT) [^]	1,503	0.04
JPY	659	Fukuoka Corp (REIT)	977	0.02
JPY	991	Global One Real Estate Investment Corp (REIT) [^]	1,005	0.02
JPY	3,658	GLP J-Reit (REIT)	5,761	0.14
JPY	482	Hankyu Hanshin Inc (REIT) [^]	596	0.01
JPY	659	Heiwa Real Estate Inc (REIT) [^]	821	0.02
JPY	219	Hoshino Resorts Inc (REIT) [^]	1,067	0.03
JPY	1,096	Hulic Reit Inc (REIT)	1,634	0.04
JPY	1,014	Ichigo Office Investment Corp (REIT) [^]	731	0.02
JPY	1,746	Industrial & Infrastructure Fund Investment Corp (REIT)	3,222	0.08
JPY	7,201	Invesco Office J-Reit Inc (REIT) [^]	1,054	0.03
JPY	5,912	Invincible Investment Corp (REIT) [^]	1,898	0.04
JPY	383	Itochu Advance Logistics Investment Corp (REIT)	493	0.01
JPY	1,037	Japan Excellent Inc (REIT) [^]	1,285	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Real estate investment trusts (cont)				
JPY	3,896	Japan Hotel Investment Corp (REIT) [^]	2,000	0.05
JPY	797	Japan Logistics Fund Inc (REIT)	2,351	0.06
JPY	774	Japan Prime Realty Investment Corp (REIT) [^]	2,564	0.06
JPY	1,214	Japan Real Estate Investment Corp (REIT)	7,008	0.16
JPY	2,425	Japan Retail Fund Investment Corp (REIT) [^]	4,406	0.10
JPY	407	Kenedix Office Investment Corp (REIT) [^]	2,759	0.06
JPY	850	Kenedix Residential Next Investment Corp (REIT) [^]	1,560	0.04
JPY	513	Kenedix Retail Corp (REIT) [^]	1,250	0.03
JPY	1,352	LaSalle Logjport REIT (REIT)	2,179	0.05
JPY	1,436	MCUBS MidCity Investment Corp (REIT)	1,306	0.03
JPY	1,116	Mirai Corp (REIT) [^]	416	0.01
JPY	315	Mitsubishi Estate Logistics Investment Corp (REIT)	1,312	0.03
JPY	447	Mitsui Fudosan Logistics Park Inc (REIT)	2,264	0.05
JPY	1,365	Mori Hills Investment Corp (REIT)	1,881	0.04
JPY	203	Mori Trust Hotel Reit Inc (REIT)	226	0.01
JPY	836	Mori Trust Sogo Reit Inc (REIT) [^]	1,077	0.03
JPY	403	Nippon Accommodations Fund Inc (REIT)	2,264	0.05
JPY	1,299	Nippon Building Fund Inc (REIT) [^]	7,524	0.18
JPY	398	NIPPON Investment Corp (REIT) [^]	1,428	0.03
JPY	1,823	Nippon Prologis Inc (REIT)	5,685	0.13
JPY	3,732	Nomura Real Estate Master Fund Inc (REIT) [^]	5,335	0.13
JPY	203	One Inc (REIT) [^]	515	0.01
JPY	2,445	Orix JREIT Inc (REIT)	4,038	0.09
JPY	1,084	Premier Investment Corp (REIT) [^]	1,339	0.03
JPY	203	Samty Residential Investment Corp (REIT)	214	0.01
JPY	3,626	Sekisui House Reit Inc (REIT) [^]	2,634	0.06
JPY	448	SOSiLA Logistics Inc (REIT)	547	0.01
JPY	1,253	Star Asia Investment Corp (REIT)	612	0.01
JPY	203	Starts Proceed Investment Corp (REIT)	396	0.01
JPY	334	Takara Leben Real Estate Investment Corp (REIT) [^]	299	0.01
JPY	659	Tokyu Inc (REIT)	1,044	0.02
JPY	2,512	United Urban Investment Corp (REIT)	3,105	0.07
Retail				
JPY	29,500	ABC-Mart Inc	1,640	0.04
JPY	20,300	Adastria Co Ltd	407	0.01
JPY	582,500	Aeon Co Ltd	19,098	0.45
JPY	15,200	Alpen Co Ltd	348	0.01
JPY	29,000	AOKI Holdings Inc	145	0.00
JPY	20,300	Arcland Sakamoto Co Ltd	336	0.01
JPY	14,900	Arcland Service Holdings Co Ltd [^]	312	0.01
JPY	5,300	Asahi Co Ltd [^]	83	0.00
JPY	65,900	Atom Corp [^]	555	0.01
JPY	65,900	Autobacs Seven Co Ltd [^]	911	0.02
JPY	29,800	Belluna Co Ltd [^]	327	0.01
JPY	89,300	Bic Camera Inc	990	0.02
JPY	3,500	BRONCO BILLY Co Ltd [^]	78	0.00
JPY	13,400	Cawachi Ltd [^]	381	0.01
JPY	6,400	Chiyoda Co Ltd	57	0.00
JPY	235,400	Citizen Watch Co Ltd	670	0.02
JPY	18,300	cocokara fine Inc [^]	1,352	0.03
JPY	65,000	Colowide Co Ltd	1,028	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Retail (cont)				
JPY	18,400	Cosmos Pharmaceutical Corp [^]	2,973	0.07
JPY	66,000	Create Restaurants Holdings Inc	396	0.01
JPY	89,200	DCM Holdings Co Ltd	1,019	0.02
JPY	20,300	Doutor Nichires Holdings Co Ltd	292	0.01
JPY	65,900	EDION Corp [^]	669	0.02
JPY	51,700	Fast Retailing Co Ltd [^]	46,304	1.08
JPY	20,300	Fuji Co Ltd [^]	384	0.01
JPY	17,800	Fujio Food Group Inc	217	0.01
JPY	11,700	G-7 Holdings Inc [^]	265	0.01
JPY	15,300	Goldwin Inc	1,009	0.02
JPY	65,900	H2O Retailing Corp [^]	446	0.01
JPY	20,748	Hiday Hidaka Corp [^]	348	0.01
JPY	12,700	Ichibanya Co Ltd [^]	634	0.02
JPY	33,900	IDOM Inc	180	0.00
JPY	291,800	Isetan Mitsukoshi Holdings Ltd	1,724	0.04
JPY	30,500	Iwatani Corp	1,879	0.04
JPY	35,100	Izumi Co Ltd	1,270	0.03
JPY	209,400	J Front Retailing Co Ltd	1,653	0.04
JPY	9,500	JINS Holdings Inc	624	0.01
JPY	13,500	Joshin Denki Co Ltd [^]	356	0.01
JPY	54,600	Joyful Honda Co Ltd [^]	783	0.02
JPY	20,300	Kappa Create Co Ltd [^]	284	0.01
JPY	20,300	Keiyo Co Ltd [^]	144	0.00
JPY	11,800	KFC Holdings Japan Ltd	336	0.01
JPY	3,100	Kintetsu Department Store Co Ltd [^]	94	0.00
JPY	20,300	Kisoji Co Ltd	472	0.01
JPY	20,300	Kohnan Shoji Co Ltd	632	0.01
JPY	47,400	Kojima Co Ltd	326	0.01
JPY	33,600	KOMEDA Holdings Co Ltd	607	0.01
JPY	34,100	Komeri Co Ltd [^]	963	0.02
JPY	166,600	K's Holdings Corp	2,317	0.05
JPY	9,700	Kura Sushi Inc [^]	588	0.01
JPY	12,800	Kusuri no Aoki Holdings Co Ltd	1,115	0.03
JPY	41,400	Lawson Inc	1,927	0.05
JPY	177,100	Marui Group Co Ltd [^]	3,108	0.07
JPY	65,900	Matsumotokiyoshi Holdings Co Ltd [^]	2,808	0.07
JPY	25,700	Matsuya Co Ltd [^]	186	0.00
JPY	8,000	Matsuyafoods Holdings Co Ltd [^]	261	0.01
JPY	57,200	McDonald's Holdings Co Japan Ltd [^]	2,770	0.06
JPY	4,000	Ministop Co Ltd [^]	55	0.00
JPY	4,500	Monogatari Corp [^]	547	0.01
JPY	20,300	MOS Food Services Inc [^]	574	0.01
JPY	13,800	Naftco Co Ltd	269	0.01
JPY	46,600	Nextage Co Ltd	597	0.01
JPY	4,000	Nihon Chouzai Co Ltd [^]	58	0.00
JPY	31,300	Nishimatsuya Chain Co Ltd	449	0.01
JPY	73,200	Nitori Holdings Co Ltd	15,328	0.36
JPY	33,900	Nojima Corp [^]	929	0.02
JPY	9,600	Ohsho Food Service Corp [^]	538	0.01
JPY	20,300	PAL GROUP Holdings Co Ltd	240	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Retail (cont)				
JPY	370,100	Pan Pacific International Holdings Corp [^]	8,560	0.20
JPY	14,000	Plenus Co Ltd [^]	237	0.01
JPY	20,300	Qol Holdings Co Ltd [^]	221	0.01
JPY	20,300	Ringer Hut Co Ltd [^]	443	0.01
JPY	20,300	Royal Holdings Co Ltd [^]	362	0.01
JPY	211,200	Ryohin Keikaku Co Ltd	4,306	0.10
JPY	20,700	Saizenya Co Ltd [^]	383	0.01
JPY	20,300	Seiko Holdings Corp [^]	259	0.01
JPY	37,900	Seria Co Ltd [^]	1,391	0.03
JPY	2,600	SFP Holdings Co Ltd	32	0.00
JPY	18,000	Shimamura Co Ltd	1,890	0.04
JPY	177,000	Skylark Holdings Co Ltd	2,738	0.06
JPY	13,600	St Marc Holdings Co Ltd [^]	184	0.00
JPY	3,200	Studio Alice Co Ltd [^]	60	0.00
JPY	31,700	Sugi Holdings Co Ltd	2,119	0.05
JPY	67,400	Sundrug Co Ltd	2,690	0.06
JPY	91,600	Sushiro Global Holdings Ltd	3,504	0.08
JPY	132,200	Takashimaya Co Ltd	1,133	0.03
JPY	45,600	Toridoll Holdings Corp [^]	611	0.01
JPY	34,700	Tsuruha Holdings Inc	4,934	0.12
JPY	20,300	United Arrows Ltd	300	0.01
JPY	191,400	USS Co Ltd [^]	3,867	0.09
JPY	26,400	Valor Holdings Co Ltd [^]	676	0.02
JPY	7,400	Valuence Holdings Inc	276	0.01
JPY	65,900	VT Holdings Co Ltd [^]	272	0.01
JPY	20,300	WATAMI Co Ltd	171	0.00
JPY	80,600	Welcia Holdings Co Ltd	3,041	0.07
JPY	20,300	World Co Ltd	246	0.01
JPY	20,300	Xebio Holdings Co Ltd	162	0.00
JPY	4,700	YAKUODO Holdings Co Ltd [^]	113	0.00
JPY	634,600	Yamada Holdings Co Ltd	3,368	0.08
JPY	20,300	Yellow Hat Ltd	330	0.01
JPY	52,900	Yoshinoya Holdings Co Ltd	977	0.02
JPY	90,100	Zensho Holdings Co Ltd [^]	2,347	0.06
Semiconductors				
JPY	175,300	Advantest Corp	13,125	0.31
JPY	123,000	Hamamatsu Photonics KK	7,029	0.16
JPY	54,100	Japan Material Co Ltd	741	0.02
JPY	67,400	Lasertec Corp [^]	7,905	0.18
JPY	13,800	Megachips Corp [^]	376	0.01
JPY	20,300	Micronics Japan Co Ltd	255	0.00
JPY	697,900	Renesas Electronics Corp	7,294	0.17
JPY	77,900	Rohm Co Ltd	7,538	0.18
JPY	9,100	Rorze Corp [^]	588	0.01
JPY	5,400	RS Technologies Co Ltd [^]	297	0.01
JPY	20,300	Ryosan Co Ltd [^]	367	0.01
JPY	20,299	Sanken Electric Co Ltd [^]	880	0.02
JPY	28,600	Shin-Etsu Polymer Co Ltd [^]	261	0.01
JPY	65,900	Shinko Electric Industries Co Ltd [^]	1,506	0.03
JPY	234,400	SUMCO Corp [^]	5,138	0.12
JPY	132,500	Tokyo Electron Ltd	49,281	1.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Semiconductors (cont)				
JPY	28,300	Tokyo Ohka Kogyo Co Ltd [^]	1,987	0.05
JPY	39,000	Ulvac Inc	1,668	0.04
JPY	8,600	V Technology Co Ltd [^]	490	0.01
Software				
JPY	700	AI inside Inc [^]	498	0.01
JPY	8,200	Akatsuki Inc [^]	328	0.01
JPY	6,700	Alpha Systems Inc [^]	227	0.01
JPY	14,000	Argo Graphics Inc [^]	439	0.01
JPY	81,500	Capcom Co Ltd	5,289	0.12
JPY	60,500	COLOPL Inc [^]	599	0.01
JPY	20,300	Computer Engineering & Consulting Ltd [^]	298	0.01
JPY	20,300	Comture Corp	574	0.01
JPY	75,100	DeNA Co Ltd [^]	1,338	0.03
JPY	28,100	Ebase Co Ltd	277	0.01
JPY	43,300	EM Systems Co Ltd [^]	397	0.01
JPY	20,300	Fixstars Corp	185	0.00
JPY	18,200	Freee KK [^]	1,780	0.04
JPY	20,300	Fuji Soft Inc [^]	1,015	0.02
JPY	4,700	Fukui Computer Holdings Inc [^]	183	0.00
JPY	101,100	Gree Inc	592	0.01
JPY	43,000	GungHo Online Entertainment Inc [^]	963	0.02
JPY	4,700	Hennge KK	379	0.01
JPY	7,900	Herroz Inc	203	0.00
JPY	13,000	JMDC Inc [^]	735	0.02
JPY	29,700	Justsystems Corp	2,063	0.05
JPY	6,100	Kaonavi Inc	267	0.01
JPY	20,300	KLab Inc	176	0.00
JPY	42,300	Koei Tecmo Holdings Co Ltd	2,581	0.06
JPY	84,700	Konami Holdings Corp [^]	4,758	0.11
JPY	3,800	Makuake Inc	304	0.01
JPY	20,300	Marvelous Inc	174	0.00
JPY	17,300	Miroku Jyoho Service Co Ltd [^]	351	0.01
JPY	43,000	Mixi Inc	1,067	0.03
JPY	436,406	Nexon Co Ltd [^]	13,442	0.31
JPY	16,700	OBIC Business Consultants Co Ltd	1,153	0.03
JPY	18,400	Optim Corp [^]	500	0.01
JPY	34,500	Oracle Corp Japan	4,494	0.11
JPY	15,000	PKSHA Technology Inc [^]	373	0.01
JPY	64,500	Rakus Co Ltd [^]	1,494	0.04
JPY	13,300	Sansan Inc [^]	876	0.02
JPY	1,400	Software Service Inc [^]	148	0.00
JPY	29,400	Sourcenext Corp [^]	80	0.00
JPY	84,500	Square Enix Holdings Co Ltd	5,123	0.12
JPY	31,900	TechMatrix Corp	663	0.02
JPY	7,100	TerraSky Co Ltd	278	0.01
JPY	190,600	TIS Inc	3,903	0.09
JPY	20,300	Transcosmos Inc [^]	512	0.01
JPY	14,800	V-Cube Inc	434	0.01
JPY	20,250	Zenrin Co Ltd [^]	247	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Storage & warehousing				
JPY	20,300	Mitsui-Soko Holdings Co Ltd [^]	453	0.01
JPY	39,100	Sumitomo Warehouse Co Ltd [^]	500	0.01
Telecommunications				
JPY	5,000	CONEXIO Corp [^]	69	0.00
JPY	3,600	DKK Co Ltd [^]	93	0.00
JPY	17,600	Hikari Tsushin Inc [^]	4,122	0.10
JPY	1,425,100	KDDI Corp	42,320	0.99
JPY	20,300	MTI Ltd [^]	162	0.00
JPY	1,143,600	Nippon Telegraph & Telephone Corp	29,303	0.68
JPY	65,900	Oki Electric Industry Co Ltd [^]	582	0.01
JPY	2,541,300	SoftBank Corp [^]	31,826	0.74
JPY	1,390,400	SoftBank Group Corp	108,517	2.54
JPY	20,300	T-Gaia Corp [^]	380	0.01
JPY	20,300	Vision Inc	204	0.01
Textile				
JPY	56,500	Japan Wool Textile Co Ltd	546	0.01
JPY	10,600	Maeda Kosen Co Ltd [^]	278	0.01
JPY	20,300	Nitto Boseki Co Ltd [^]	895	0.02
JPY	29,800	Seiren Co Ltd [^]	450	0.01
JPY	157,300	Teijin Ltd	2,956	0.07
JPY	13,400	Tokai Corp [^]	264	0.01
Toys				
JPY	178,500	Bandai Namco Holdings Inc	15,432	0.36
JPY	99,200	Nintendo Co Ltd	63,251	1.48
JPY	48,800	Sanrio Co Ltd [^]	666	0.02
JPY	65,900	Tomy Co Ltd [^]	581	0.01
Transportation				
JPY	127,800	Central Japan Railway Co	18,060	0.42
JPY	268,900	East Japan Railway Co	17,932	0.42
JPY	20,300	Fuji Kyuko Co Ltd	947	0.02
JPY	29,000	Fukuyama Transporting Co Ltd [^]	1,220	0.03
JPY	12,700	Hamakyorex Co Ltd [^]	361	0.01
JPY	200,300	Hankyu Hanshin Holdings Inc [^]	6,654	0.16
JPY	42,100	Hitachi Transport System Ltd	1,252	0.03
JPY	65,900	Iino Kaiun Kaisha Ltd [^]	274	0.01
JPY	86,300	Kamigumi Co Ltd	1,574	0.04
JPY	41,400	Kawasaki Kisen Kaisha Ltd [^]	847	0.02
JPY	82,800	Keihan Holdings Co Ltd [^]	3,966	0.09
JPY	189,300	Keikyu Corp [^]	3,243	0.08
JPY	89,400	Keio Corp [^]	6,927	0.16
JPY	112,100	Keisei Electric Railway Co Ltd	3,789	0.09
JPY	155,100	Kintetsu Group Holdings Co Ltd [^]	6,790	0.16
JPY	28,400	Kintetsu World Express Inc	673	0.02
JPY	20,300	Konoike Transport Co Ltd [^]	201	0.00
JPY	134,000	Kyushu Railway Co	2,888	0.07
JPY	28,600	Maruwa Unyu Kikan Co Ltd	610	0.01
JPY	11,900	Maruzen Showa Unyu Co Ltd [^]	401	0.01
JPY	35,700	Mie Kotsu Group Holdings Inc [^]	171	0.00
JPY	45,700	Mitsubishi Logistics Corp	1,368	0.03
JPY	101,100	Mitsui OSK Lines Ltd	3,085	0.07
JPY	171,400	Nagoya Railroad Co Ltd [^]	4,519	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.24%) (cont)				
Japan (30 June 2020: 99.24%) (cont)				
Transportation (cont)				
JPY	86,100	Nankai Electric Railway Co Ltd	2,183	0.05
JPY	47,700	Nikken Holdings Co Ltd [^]	955	0.02
JPY	62,100	Nippon Express Co Ltd [^]	4,168	0.10
JPY	133,600	Nippon Yusen KK [^]	3,108	0.07
JPY	50,701	Nishi-Nippon Railroad Co Ltd [^]	1,495	0.03
JPY	2,800	NS United Kaiun Kaisha Ltd [^]	38	0.00
JPY	263,000	Odakyu Electric Railway Co Ltd [^]	8,253	0.19
JPY	8,800	Sakai Moving Service Co Ltd [^]	445	0.01
JPY	51,600	Sankyu Inc [^]	1,947	0.05
JPY	15,100	SBS Holdings Inc	382	0.01
JPY	192,600	Seibu Holdings Inc [^]	1,886	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 99.24%) (cont)				
Transportation (cont)				
JPY	111,600	Seino Holdings Co Ltd [^]	1,573	0.04
JPY	105,100	Senko Group Holdings Co Ltd [^]	1,024	0.02
JPY	278,400	SG Holdings Co Ltd [^]	7,583	0.18
JPY	65,900	Sotetsu Holdings Inc [^]	1,579	0.04
JPY	168,800	Tobu Railway Co Ltd [^]	5,027	0.12
JPY	453,900	Tokyu Corp [^]	5,632	0.13
JPY	4,600	Tonami Holdings Co Ltd [^]	266	0.01
JPY	7,400	Trancom Co Ltd [^]	640	0.01
JPY	143,200	West Japan Railway Co	7,488	0.17
JPY	268,600	Yamato Holdings Co Ltd	6,845	0.16
Total Japan			4,265,598	99.63
Total equities			4,265,598	99.63

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2020: (0.03)%)							
Forward currency contracts^o (30 June 2020: 0.00%)							
EUR	31,285,068	JPY	3,926,944,045	76,314,040	05/01/2021	245	0.01
EUR	556,840	JPY	70,360,477	1,362,812	05/01/2021	-	0.00
JPY	1,410,380,924	EUR	11,186,990	27,348,365	05/01/2021	(28)	0.00
MXN	40,035,113	JPY	206,244,783	4,006,865	05/01/2021	11	0.00
Total unrealised gains on forward currency contracts						256	0.01
Total unrealised losses on forward currency contracts						(28)	0.00
Net unrealised gains on forward currency contracts						228	0.01

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value		
Futures contracts (30 June 2020: (0.03)%)					
JPY	89	Topix Index Futures March 2021	15,408	147	0.00
Total unrealised gains on futures contracts			147	0.00	
Total financial derivative instruments			375	0.01	

Fair Value USD'000	% of net asset value		
Total value of investments	4,265,973	99.64	
Cash[†]	7,684	0.18	
Other net assets	7,716	0.18	
Net asset value attributable to redeemable participating shareholders at the end of the financial period		4,281,373	100.00

[†]Cash holdings of USD7,325,702 are held with State Street Bank and Trust Company. USD357,960 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class and MXN Hedged (Acc) Class.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2020

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,265,598	99.62
Exchange traded financial derivative instruments	147	0.00
Over-the-counter financial derivative instruments	256	0.01
Other assets	15,919	0.37
Total current assets	4,281,920	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.64%)				
Equities (30 June 2020: 99.63%)				
Australia (30 June 2020: 2.06%)				
Airlines				
AUD	432,135	Qantas Airways Ltd	1,617	0.01
Banks				
AUD	1,602,610	Australia & New Zealand Banking Group Ltd	28,072	0.09
AUD	1,026,561	Commonwealth Bank of Australia	65,043	0.22
AUD	186,350	Macquarie Group Ltd [^]	19,913	0.07
AUD	1,861,516	National Australia Bank Ltd [^]	32,464	0.11
AUD	2,132,386	Westpac Banking Corp	31,872	0.10
Beverages				
AUD	285,448	Coca-Cola Amatil Ltd	2,848	0.01
AUD	411,305	Treasury Wine Estates Ltd	2,983	0.01
Biotechnology				
AUD	262,352	CSL Ltd	57,328	0.19
Commercial services				
AUD	822,707	Brambles Ltd	6,729	0.02
AUD	1,545,470	Transurban Group [^]	16,291	0.06
Computers				
AUD	387,965	Computershare Ltd [^]	4,368	0.01
Diversified financial services				
AUD	113,850	Afterpay Ltd [^]	10,367	0.03
AUD	1,934,292	AMP Ltd [^]	2,329	0.01
AUD	100,404	ASX Ltd	5,578	0.02
AUD	65,185	Magellan Financial Group Ltd	2,699	0.01
Electricity				
AUD	369,228	AGL Energy Ltd [^]	3,405	0.01
AUD	1,020,207	AusNet Services [^]	1,382	0.00
AUD	1,265,289	Origin Energy Ltd	4,647	0.02
Engineering & construction				
AUD	39,879	CIMIC Group Ltd [^]	750	0.00
AUD	294,940	Lendlease Corp Ltd [^]	2,981	0.01
AUD	613,695	Sydney Airport	3,036	0.01
Entertainment				
AUD	376,123	Aristocrat Leisure Ltd	8,997	0.03
AUD	1,046,647	Tabcorp Holdings Ltd	3,150	0.01
Food				
AUD	810,202	Coles Group Ltd	11,341	0.04
AUD	736,402	Woolworths Group Ltd	22,338	0.07
Healthcare products				
AUD	33,128	Cochlear Ltd	4,831	0.02
Healthcare services				
AUD	128,838	Ramsay Health Care Ltd	6,182	0.02
AUD	225,306	Sonic Healthcare Ltd	5,589	0.02
Hotels				
AUD	202,238	Crown Resorts Ltd	1,503	0.01
Insurance				
AUD	1,228,463	Insurance Australia Group Ltd [^]	4,455	0.01
AUD	1,514,655	Medibank Pvt Ltd [^]	3,518	0.01
AUD	948,563	QBE Insurance Group Ltd [^]	6,244	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2020: 2.06%) (cont)				
Insurance (cont)				
AUD	656,940	Suncorp Group Ltd	4,938	0.02
Internet				
AUD	250,119	SEEK Ltd [^]	5,506	0.02
Investment services				
AUD	62,001	Washington H Soul Pattinson & Co Ltd [^]	1,440	0.00
Iron & steel				
AUD	319,665	BlueScope Steel Ltd	4,312	0.01
AUD	984,006	Fortescue Metals Group Ltd	17,790	0.06
Mining				
AUD	1,740,252	BHP Group Ltd [^]	56,978	0.19
AUD	950,520	Evolution Mining Ltd	3,660	0.01
AUD	438,982	Newcrest Mining Ltd	8,732	0.03
AUD	378,546	Northern Star Resources Ltd [^]	3,707	0.01
AUD	197,524	Rio Tinto Ltd	17,350	0.06
AUD	2,835,334	South32 Ltd	5,404	0.02
Miscellaneous manufacturers				
AUD	295,319	Orica Ltd [^]	3,452	0.01
Oil & gas				
AUD	142,832	Ampol Ltd	3,132	0.01
AUD	1,085,086	Santos Ltd	5,250	0.02
AUD	641,852	Woodside Petroleum Ltd [^]	11,263	0.04
Pipelines				
AUD	688,291	APA Group [^]	5,125	0.02
Real estate investment & services				
AUD	26,010	REA Group Ltd	2,988	0.01
Real estate investment trusts				
AUD	574,573	Dexus (REIT)	4,168	0.01
AUD	1,029,248	Goodman Group (REIT)	15,019	0.05
AUD	1,245,317	GPT Group (REIT)	4,324	0.01
AUD	2,254,839	Mirvac Group (REIT)	4,593	0.02
AUD	3,639,600	Scentre Group (REIT)	7,808	0.03
AUD	1,318,322	Stockland (REIT)	4,252	0.01
AUD	1,900,753	Vicinity Centres (REIT)	2,354	0.01
Retail				
AUD	661,333	Wesfarmers Ltd	25,720	0.09
Software				
AUD	111,630	WiseTech Global Ltd [^]	2,649	0.01
Telecommunications				
AUD	2,239,084	Telstra Corp Ltd	5,149	0.02
AUD	191,177	TPG Telecom Ltd [^]	1,065	0.00
Transportation				
AUD	1,069,158	Aurizon Holdings Ltd	3,218	0.01
Total Australia			626,196	2.09
Austria (30 June 2020: 0.06%)				
Banks				
EUR	161,066	Erste Group Bank AG	4,915	0.02
EUR	51,669	Raiffeisen Bank International AG [^]	1,054	0.00
Electricity				
EUR	50,672	Verbund AG	4,331	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Austria (30 June 2020: 0.06%) (cont)				
Iron & steel				
EUR	68,037	voestalpine AG	2,439	0.01
Oil & gas				
EUR	84,766	OMV AG	3,423	0.01
Total Austria			16,162	0.05
Belgium (30 June 2020: 0.28%)				
Banks				
EUR	133,098	KBC Group NV	9,328	0.03
Beverages				
EUR	444,575	Anheuser-Busch InBev SA	31,011	0.10
Chemicals				
EUR	53,647	Solvay SA [^]	6,359	0.02
EUR	109,423	Umicore SA [^]	5,261	0.02
Electricity				
EUR	17,880	Elia Group SA [^]	2,133	0.00
Food				
EUR	36,136	Etablissements Franz Colruyt NV [^]	2,143	0.01
Insurance				
EUR	104,327	Ageas SA	5,563	0.02
Investment services				
EUR	55,273	Groupe Bruxelles Lambert SA	5,581	0.02
EUR	8,920	Sofina SA	3,023	0.01
Pharmaceuticals				
EUR	25,514	Galapagos NV	2,512	0.01
EUR	67,797	UCB SA	7,008	0.02
Telecommunications				
EUR	108,193	Proximus SADP	2,146	0.01
Total Belgium			82,068	0.27
Bermuda (30 June 2020: 0.29%)				
Agriculture				
USD	68,768	Bunge Ltd	4,510	0.02
Chemicals				
USD	142,060	Axalta Coating Systems Ltd	4,056	0.01
Commercial services				
USD	224,931	IHS Markit Ltd	20,205	0.07
Diversified financial services				
USD	315,701	Invesco Ltd [^]	5,503	0.02
Engineering & construction				
HKD	278,000	CK Infrastructure Holdings Ltd	1,493	0.00
Food				
USD	106,700	Jardine Strategic Holdings Ltd [^]	2,655	0.01
Holding companies - diversified operations				
USD	128,703	Jardine Matheson Holdings Ltd [^]	7,207	0.02
Insurance				
USD	204,754	Arch Capital Group Ltd	7,385	0.02
USD	96,247	Athene Holding Ltd 'A' [^]	4,152	0.01
USD	22,371	Everest Re Group Ltd	5,237	0.02
USD	29,421	RenaissanceRe Holdings Ltd [^]	4,879	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bermuda (30 June 2020: 0.29%) (cont)				
Real estate investment & services				
USD	574,351	Hongkong Land Holdings Ltd	2,372	0.01
Semiconductors				
USD	395,261	Marvell Technology Group Ltd [^]	18,791	0.06
Total Bermuda			88,445	0.29
Canada (30 June 2020: 3.19%)				
Aerospace & defence				
CAD	150,892	CAE Inc	4,177	0.01
Airlines				
CAD	61,387	Air Canada	1,097	0.00
Apparel retailers				
CAD	117,984	Gildan Activewear Inc	3,296	0.01
Auto parts & equipment				
CAD	163,710	Magna International Inc	11,579	0.04
Banks				
CAD	357,886	Bank of Montreal	27,187	0.09
CAD	718,000	Bank of Nova Scotia	38,774	0.13
CAD	250,986	Canadian Imperial Bank of Commerce	21,418	0.07
CAD	178,288	National Bank of Canada	10,026	0.03
CAD	837,791	Royal Bank of Canada	68,779	0.23
CAD	1,040,485	Toronto-Dominion Bank	58,738	0.20
Chemicals				
CAD	308,171	Nutrien Ltd [^]	14,813	0.05
Commercial services				
CAD	63,514	Ritchie Bros Auctioneers Inc	4,411	0.02
Computers				
CAD	142,025	CGI Inc	11,258	0.04
Distribution & wholesale				
CAD	47,640	Toromont Industries Ltd	3,336	0.01
Diversified financial services				
CAD	742,740	Brookfield Asset Management Inc 'A' [^]	30,677	0.10
CAD	129,366	CI Financial Corp	1,602	0.01
CAD	54,454	IGM Financial Inc [^]	1,475	0.01
CAD	71,910	Onex Corp	4,124	0.01
CAD	32,705	TMX Group Ltd [^]	3,264	0.01
Electricity				
CAD	303,932	Algonquin Power & Utilities Corp [^]	4,998	0.02
CAD	44,792	Atco Ltd 'I'	1,283	0.00
CAD	56,570	Brookfield Renewable Corp 'A'	3,297	0.01
CAD	84,434	Canadian Utilities Ltd 'A'	2,061	0.01
CAD	180,850	Emera Inc	7,680	0.03
CAD	248,522	Fortis Inc	10,144	0.03
CAD	187,442	Hydro One Ltd	4,215	0.01
CAD	96,721	Northland Power Inc	3,467	0.01
Engineering & construction				
CAD	58,547	WSP Global Inc [^]	5,542	0.02
Environmental control				
CAD	89,623	GFL Environmental Inc [^]	2,610	0.01
USD	163,545	Waste Connections Inc	16,775	0.06
Food				
CAD	86,333	Empire Co Ltd 'A'	2,358	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Canada (30 June 2020: 3.19%) (cont)				
Food (cont)				
CAD	46,053	George Weston Ltd	3,437	0.01
CAD	103,147	Loblaw Cos Ltd	5,085	0.02
CAD	152,868	Metro Inc	6,815	0.02
CAD	122,097	Saputo Inc [^]	3,415	0.01
Gas				
CAD	165,264	AltaGas Ltd [^]	2,428	0.01
Insurance				
CAD	15,986	Fairfax Financial Holdings Ltd	5,444	0.02
CAD	150,834	Great-West Lifeco Inc [^]	3,593	0.01
CAD	48,725	iA Financial Corp Inc	2,111	0.01
CAD	73,124	Intact Financial Corp	8,651	0.03
CAD	1,112,632	Manulife Financial Corp	19,781	0.07
CAD	332,307	Power Corp of Canada [^]	7,624	0.02
CAD	342,904	Sun Life Financial Inc	15,234	0.05
Internet				
CAD	63,979	Shopify Inc 'A'	72,181	0.24
Media				
CAD	51,579	Quebecor Inc 'B'	1,326	0.00
CAD	299,136	Shaw Communications Inc 'B'	5,246	0.02
CAD	108,384	Thomson Reuters Corp	8,863	0.03
Mining				
CAD	133,023	Agnico Eagle Mines Ltd	9,354	0.03
CAD	601,323	B2Gold Corp	3,365	0.01
CAD	1,053,758	Barrick Gold Corp [^]	23,987	0.08
CAD	271,278	Cameco Corp	3,630	0.01
CAD	353,806	First Quantum Minerals Ltd	6,346	0.02
CAD	109,247	Franco-Nevada Corp	13,686	0.05
CAD	646,161	Kinross Gold Corp	4,737	0.02
CAD	163,682	Kirkland Lake Gold Ltd	6,758	0.02
CAD	371,566	Lundin Mining Corp	3,296	0.01
CAD	93,226	Pan American Silver Corp	3,212	0.01
CAD	127,237	SSR Mining Inc	2,553	0.01
CAD	353,123	Teck Resources Ltd 'B'	6,403	0.02
CAD	285,442	Wheaton Precious Metals Corp	11,911	0.04
CAD	551,962	Yamana Gold Inc [^]	3,150	0.01
Oil & gas				
CAD	687,150	Canadian Natural Resources Ltd [^]	16,499	0.05
CAD	942,367	Cenovus Energy Inc [^]	5,732	0.02
CAD	187,600	Imperial Oil Ltd [^]	3,558	0.01
CAD	56,236	Parkland Corp	1,783	0.01
CAD	909,630	Suncor Energy Inc	15,244	0.05
Packaging & containers				
CAD	79,484	CCL Industries Inc 'B'	3,605	0.01
Pharmaceuticals				
CAD	184,461	Bausch Health Cos Inc	3,824	0.01
CAD	86,660	Canopy Growth Corp [^]	2,130	0.01
Pipelines				
CAD	1,153,176	Enbridge Inc	36,849	0.12
CAD	220,125	Inter Pipeline Ltd [^]	2,051	0.01
CAD	91,044	Keyera Corp [^]	1,617	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.19%) (cont)				
Pipelines (cont)				
CAD	313,507	Pembina Pipeline Corp [^]	7,407	0.02
CAD	560,243	TC Energy Corp [^]	22,757	0.08
Real estate investment & services				
CAD	26,528	FirstService Corp	3,628	0.01
Real estate investment trusts				
CAD	29,153	Canadian Apartment Properties REIT (REIT)	1,144	0.01
CAD	79,552	RioCan Real Estate Investment Trust (REIT) [^]	1,046	0.00
Retail				
CAD	512,783	Alimentation Couche-Tard Inc 'B'	17,460	0.06
CAD	45,728	Canadian Tire Corp Ltd 'A' [^]	6,006	0.02
CAD	165,288	Dollarama Inc	6,731	0.02
CAD	160,566	Restaurant Brands International Inc	9,809	0.03
Software				
CAD	262,834	BlackBerry Ltd	1,741	0.01
CAD	12,190	Constellation Software Inc	15,816	0.05
CAD	150,698	Open Text Corp	6,842	0.02
CAD	22,574	Topicus.com Inc [^]	85	0.00
Telecommunications				
CAD	129,501	BCE Inc	5,533	0.02
CAD	200,090	Rogers Communications Inc 'B'	9,307	0.03
CAD	150,128	TELUS Corp	2,971	0.01
Transportation				
CAD	411,915	Canadian National Railway Co	45,246	0.15
CAD	76,575	Canadian Pacific Railway Ltd [^]	26,539	0.09
Total Canada			941,043	3.14
Cayman Islands (30 June 2020: 0.18%)				
Beverages				
HKD	668,200	Budweiser Brewing Co APAC Ltd [^]	2,206	0.01
Building materials and fixtures				
HKD	1,022,000	Xinyi Glass Holdings Ltd	2,854	0.01
Food				
HKD	4,710,000	WH Group Ltd	3,948	0.01
Holding companies - diversified operations				
HKD	1,497,540	CK Hutchison Holdings Ltd	10,449	0.03
Hotels				
USD	135,972	Melco Resorts & Entertainment Ltd ADR	2,522	0.01
HKD	1,459,870	Sands China Ltd	6,411	0.02
HKD	912,400	Wynn Macau Ltd [^]	1,532	0.01
Real estate investment & services				
HKD	1,357,540	CK Asset Holdings Ltd	6,968	0.02
HKD	1,014,666	ESR Cayman Ltd	3,638	0.01
HKD	816,590	Wharf Real Estate Investment Co Ltd [^]	4,250	0.02
Semiconductors				
HKD	220,900	ASM Pacific Technology Ltd [^]	2,914	0.01
Total Cayman Islands			47,692	0.16
Curacao (30 June 2020: 0.06%)				
Oil & gas services				
USD	768,653	Schlumberger NV	16,780	0.06
Total Curacao			16,780	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Denmark (30 June 2020: 0.75%)				
Banks				
DKK	385,905	Danske Bank A/S	6,385	0.02
Beverages				
DKK	72,669	Carlsberg AS 'B'	11,649	0.04
Biotechnology				
DKK	41,833	Genmab A/S	16,937	0.06
DKK	39,333	H Lundbeck A/S	1,350	0.00
Building materials and fixtures				
DKK	5,797	ROCKWOOL International A/S 'B'^	2,171	0.01
Chemicals				
DKK	50,812	Chr Hansen Holding A/S	5,232	0.02
DKK	128,595	Novozymes A/S 'B'^	7,388	0.02
Electricity				
DKK	104,908	Orsted A/S	21,444	0.07
Energy - alternate sources				
DKK	113,323	Vestas Wind Systems A/S	26,815	0.09
Healthcare products				
DKK	93,089	Ambu A/S 'B'^	4,027	0.01
DKK	75,339	Coloplast A/S 'B'	11,512	0.04
DKK	112,597	Demant A/S	4,453	0.01
DKK	62,265	GN Store Nord A/S	4,987	0.02
Insurance				
DKK	55,962	Tryg A/S	1,767	0.01
Pharmaceuticals				
DKK	1,004,985	Novo Nordisk A/S 'B'	70,482	0.24
Retail				
DKK	62,327	Pandora A/S	6,977	0.02
Transportation				
DKK	2,226	AP Moller - Maersk A/S 'A'	4,629	0.02
DKK	2,775	AP Moller - Maersk A/S 'B'	6,201	0.02
DKK	126,534	DSV PANALPINA A/S	21,215	0.07
Total Denmark			235,621	0.79
Finland (30 June 2020: 0.37%)				
Banks				
SEK	1,900,333	Nordea Bank Abp	15,554	0.05
Electricity				
EUR	289,407	Fortum Oyj	6,976	0.02
Food				
EUR	157,813	Kesko Oyj 'B'	4,063	0.01
Forest products & paper				
EUR	292,537	Stora Enso Oyj 'R'	5,600	0.02
EUR	358,002	UPM-Kymmene Oyj	13,347	0.04
Insurance				
EUR	251,653	Sampo Oyj 'A'	10,645	0.04
Machinery - diversified				
EUR	186,532	Kone Oyj 'B'^	15,168	0.05
Marine transportation				
EUR	307,277	Wartsila Oyj Abp	3,064	0.01
Oil & gas				
EUR	267,599	Neste Oyj	19,370	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2020: 0.37%) (cont)				
Pharmaceuticals				
EUR	55,471	Orion Oyj 'B'	2,547	0.01
Telecommunications				
EUR	82,736	Elisa Oyj	4,542	0.02
EUR	3,406,148	Nokia Oyj	13,132	0.04
Total Finland			114,008	0.38
France (30 June 2020: 3.21%)				
Advertising				
EUR	129,000	Publicis Groupe SA	6,433	0.02
Aerospace & defence				
EUR	1,807	Dassault Aviation SA	1,983	0.01
EUR	183,927	Safran SA	26,094	0.09
EUR	54,074	Thales SA	4,956	0.01
Apparel retailers				
EUR	17,584	Hermes International	18,925	0.06
EUR	45,463	Kering SA^	33,064	0.11
EUR	162,315	LVMH Moet Hennessy Louis Vuitton SE^	101,465	0.34
Auto manufacturers				
EUR	406,904	Peugeot SA^	11,137	0.04
EUR	117,043	Renault SA	5,121	0.01
Auto parts & equipment				
EUR	99,064	Cie Generale des Etablissements Michelin SCA	12,721	0.04
EUR	42,323	Faurecia SE	2,170	0.01
EUR	120,028	Valeo SA^	4,741	0.02
Banks				
EUR	645,928	BNP Paribas SA	34,067	0.11
EUR	597,242	Credit Agricole SA^	7,541	0.03
EUR	577,446	Natixis SA	1,971	0.01
EUR	438,480	Societe Generale SA	9,132	0.03
Beverages				
EUR	125,161	Pernod Ricard SA^	24,013	0.08
EUR	12,168	Remy Cointreau SA^	2,267	0.01
Building materials and fixtures				
EUR	277,641	Cie de Saint-Gobain	12,739	0.04
Chemicals				
EUR	274,629	Air Liquide SA	45,111	0.15
EUR	38,923	Arkema SA	4,453	0.01
Commercial services				
EUR	148,318	Bureau Veritas SA	3,949	0.01
EUR	151,955	Edenred	8,629	0.03
EUR	119,773	Worldline SA	11,592	0.04
Computers				
EUR	62,332	Atos SE^	5,703	0.02
EUR	90,051	Capgemini SE	13,971	0.05
EUR	31,581	Teleperformance	10,484	0.03
Cosmetics & personal care				
EUR	147,350	L'Oreal SA^	56,034	0.19
Diversified financial services				
EUR	33,611	Amundi SA	2,747	0.01
EUR	24,730	Eurazeo SE	1,679	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
France (30 June 2020: 3.21%) (cont)				
Electrical components & equipment				
EUR	164,781	Legrand SA	14,718	0.05
EUR	324,232	Schneider Electric SE	46,931	0.16
Electricity				
EUR	346,006	Electricite de France SA	5,459	0.02
EUR	1,054,640	Engie SA	16,156	0.05
Engineering & construction				
EUR	14,628	Aeroports de Paris [^]	1,899	0.00
EUR	127,925	Bouygues SA	5,267	0.02
EUR	39,844	Eiffage SA	3,853	0.01
EUR	321,141	Vinci SA	31,969	0.11
Entertainment				
EUR	57,557	La Francaise des Jeux SAEM	2,635	0.01
Food				
EUR	328,535	Carrefour SA [^]	5,640	0.02
EUR	354,944	Danone SA [^]	23,347	0.08
Food Service				
EUR	45,631	Sodexo SA [^]	3,865	0.01
Healthcare products				
EUR	166,577	EssilorLuxottica SA	25,997	0.09
EUR	16,545	Sartorius Stedim Biotech	5,895	0.02
Healthcare services				
EUR	22,844	BioMerieux	3,226	0.01
EUR	29,990	Orpea SA	3,946	0.01
Home furnishings				
EUR	10,856	SEB SA	1,979	0.01
Hotels				
EUR	101,199	Accor SA	3,665	0.01
Insurance				
EUR	1,128,467	AXA SA	26,941	0.09
EUR	76,317	CNP Assurances	1,231	0.00
EUR	79,716	SCOR SE	2,577	0.01
Internet				
EUR	16,395	Iliad SA [^]	3,372	0.01
Investment services				
EUR	20,403	Wendel SE	2,445	0.01
Media				
EUR	485,843	Bolloré SA	2,010	0.01
EUR	480,394	Vivendi SA [^]	15,506	0.05
Miscellaneous manufacturers				
EUR	163,425	Alstom SA	9,320	0.03
Oil & gas				
EUR	1,432,954	TOTAL SE [^]	61,891	0.21
Pharmaceuticals				
EUR	20,509	Ipsen SA	1,704	0.01
EUR	653,391	Sanofi	62,917	0.21
Real estate investment trusts				
EUR	36,655	Covivio (REIT)	3,379	0.01
EUR	24,898	Gecina SA (REIT)	3,848	0.01
EUR	125,206	Klepierre SA (REIT) [^]	2,817	0.01
EUR	82,359	Unibail-Rodamco-Westfield (REIT) [^]	6,508	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 3.21%) (cont)				
Software				
EUR	78,905	Dassault Systemes SE	16,041	0.05
EUR	51,681	Ubisoft Entertainment SA	4,985	0.02
Telecommunications				
EUR	1,087,368	Orange SA	12,951	0.04
Transportation				
EUR	310,495	Getlink SE	5,387	0.02
Water				
EUR	200,741	Suez SA	3,984	0.01
EUR	302,565	Veolia Environnement SA	7,408	0.03
Total France			948,561	3.16
Germany (30 June 2020: 2.84%)				
Aerospace & defence				
EUR	28,546	MTU Aero Engines AG	7,454	0.03
Airlines				
EUR	110,453	Deutsche Lufthansa AG RegS [^]	1,462	0.01
Apparel retailers				
EUR	110,460	adidas AG	40,262	0.14
EUR	63,946	Puma SE	7,220	0.02
Auto manufacturers				
EUR	191,080	Bayerische Motoren Werke AG	16,887	0.05
EUR	28,920	Bayerische Motoren Werke AG (Pref)	1,953	0.01
EUR	522,223	Daimler AG	36,926	0.12
EUR	75,200	Porsche Automobil Holding SE (Pref)	5,189	0.02
EUR	21,343	Volkswagen AG [^]	4,442	0.01
EUR	106,925	Volkswagen AG (Pref)	19,941	0.07
Auto parts & equipment				
EUR	60,084	Continental AG [^]	8,914	0.03
Banks				
EUR	604,529	Commerzbank AG	3,895	0.02
EUR	1,144,027	Deutsche Bank AG [^]	12,527	0.04
Building materials and fixtures				
EUR	84,298	HeidelbergCement AG [^]	6,314	0.02
Chemicals				
EUR	517,967	BASF SE	41,017	0.13
EUR	104,863	Brenntag AG	8,127	0.03
EUR	111,416	Covestro AG	6,881	0.02
EUR	74,921	Evonik Industries AG [^]	2,446	0.01
EUR	39,487	FUCHS PETROLUB SE (Pref) [^]	2,243	0.01
EUR	43,845	LANXESS AG [^]	3,367	0.01
EUR	64,326	Symrise AG	8,532	0.03
Computers				
EUR	16,927	Bechtle AG	3,695	0.01
Cosmetics & personal care				
EUR	56,606	Beiersdorf AG	6,541	0.02
Diversified financial services				
EUR	121,401	Deutsche Boerse AG [^]	20,684	0.07
Electricity				
EUR	1,306,731	E.ON SE [^]	14,492	0.05
EUR	379,005	RWE AG	16,031	0.05
EUR	112,178	Uniper SE [^]	3,876	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Germany (30 June 2020: 2.84%) (cont)				
Electronics				
EUR	19,855	Sartorius AG (Pref)	8,347	0.03
Engineering & construction				
EUR	11,922	HOCHTIEF AG [^]	1,160	0.00
Food				
EUR	92,809	HelloFresh SE	7,177	0.02
Healthcare products				
EUR	27,261	Carl Zeiss Meditec AG	3,632	0.01
EUR	156,449	Siemens Healthineers AG [^]	8,036	0.03
Healthcare services				
EUR	130,378	Fresenius Medical Care AG & Co KGaA	10,880	0.04
EUR	229,405	Fresenius SE & Co KGaA	10,621	0.03
Home furnishings				
EUR	2,630	Rational AG	2,451	0.01
Household goods & home construction				
EUR	63,809	Henkel AG & Co KGaA	6,156	0.02
EUR	113,287	Henkel AG & Co KGaA (Pref)	12,794	0.04
Insurance				
EUR	243,854	Allianz SE RegS	59,882	0.20
EUR	46,653	Hannover Rueck SE	7,438	0.03
EUR	83,772	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	24,887	0.08
Internet				
EUR	67,924	Delivery Hero SE [^]	10,555	0.04
EUR	64,593	Scout24 AG	5,299	0.02
EUR	99,518	United Internet AG RegS [^]	4,192	0.01
Machinery - diversified				
EUR	104,833	GEA Group AG	3,756	0.01
EUR	43,653	KION Group AG	3,801	0.02
Machinery, construction & mining				
EUR	231,044	Siemens Energy AG	8,481	0.03
Miscellaneous manufacturers				
EUR	42,226	Knorr-Bremse AG	5,770	0.02
EUR	439,862	Siemens AG RegS	63,249	0.21
Pharmaceuticals				
EUR	558,872	Bayer AG RegS	32,929	0.11
EUR	79,910	Merck KGaA	13,722	0.05
Real estate investment & services				
EUR	202,858	Deutsche Wohnen SE	10,844	0.04
EUR	39,969	LEG Immobilien AG	6,214	0.02
EUR	304,203	Vonovia SE	22,243	0.07
Retail				
EUR	86,119	Zalando SE	9,595	0.03
Semiconductors				
EUR	718,621	Infineon Technologies AG	27,600	0.09
Software				
EUR	27,708	Nemetschek SE	2,048	0.01
EUR	601,004	SAP SE	78,845	0.26
EUR	70,170	TeamViewer AG [^]	3,763	0.01
Telecommunications				
EUR	1,960,966	Deutsche Telekom AG RegS	35,882	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 2.84%) (cont)				
Telecommunications (cont)				
EUR	312,158	Telefonica Deutschland Holding AG	861	0.00
Transportation				
EUR	556,807	Deutsche Post AG RegS	27,592	0.09
Total Germany			852,020	2.84
Hong Kong (30 June 2020: 0.82%)				
Banks				
HKD	1,212,693	Bank of East Asia Ltd [^]	2,590	0.01
HKD	1,867,477	BOC Hong Kong Holdings Ltd	5,660	0.02
HKD	374,415	Hang Seng Bank Ltd [^]	6,456	0.02
Diversified financial services				
HKD	648,807	Hong Kong Exchanges & Clearing Ltd	35,562	0.12
Electricity				
HKD	1,037,189	CLP Holdings Ltd [^]	9,591	0.03
HKD	1,751,000	HK Electric Investments & HK Electric Investments Ltd [^]	1,723	0.01
HKD	1,107,365	Power Assets Holdings Ltd [^]	5,998	0.02
Gas				
HKD	6,067,634	Hong Kong & China Gas Co Ltd [^]	9,062	0.03
Hand & machine tools				
HKD	841,000	Techtronic Industries Co Ltd	11,996	0.04
Holding companies - diversified operations				
HKD	169,901	Swire Pacific Ltd 'A'	942	0.00
Hotels				
HKD	1,329,368	Galaxy Entertainment Group Ltd [^]	10,330	0.03
HKD	2,207,000	SJM Holdings Ltd [^]	2,468	0.01
Insurance				
HKD	6,926,074	AIA Group Ltd	84,858	0.28
Real estate investment & services				
HKD	1,149,119	Hang Lung Properties Ltd [^]	3,031	0.01
HKD	609,830	Henderson Land Development Co Ltd	2,379	0.01
HKD	835,814	New World Development Co Ltd	3,891	0.01
HKD	1,748,703	Sino Land Co Ltd	2,278	0.01
HKD	766,016	Sun Hung Kai Properties Ltd	9,879	0.03
HKD	481,800	Swire Properties Ltd [^]	1,401	0.01
Real estate investment trusts				
HKD	1,150,683	Link REIT (REIT)	10,477	0.04
Telecommunications				
HKD	2,113,223	HKT Trust & HKT Ltd	2,742	0.01
HKD	2,510,000	PCCW Ltd	1,512	0.00
Transportation				
HKD	1,091,500	MTR Corp Ltd [^]	6,102	0.02
Total Hong Kong			230,928	0.77
Ireland (30 June 2020: 1.62%)				
Building materials and fixtures				
EUR	461,052	CRH Plc	19,191	0.06
AUD	233,663	James Hardie Industries Plc	6,891	0.02
USD	433,486	Johnson Controls International Plc	20,196	0.07
EUR	87,065	Kingspan Group Plc	6,115	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Ireland (30 June 2020: 1.62%) (cont)				
Chemicals				
USD	309,767	Linde Plc	81,627	0.27
Computers				
USD	366,202	Accenture Plc 'A'	95,656	0.32
USD	139,643	Seagate Technology Plc	8,680	0.03
Electronics				
USD	53,144	Allegion Plc	6,185	0.02
Entertainment				
EUR	95,658	Flutter Entertainment Plc	19,534	0.07
Environmental control				
USD	113,751	Pentair Plc	6,039	0.02
Food				
EUR	84,314	Kerry Group Plc 'A'	12,225	0.04
Forest products & paper				
EUR	126,252	Smurfit Kappa Group Plc	5,876	0.02
Healthcare products				
USD	768,058	Medtronic Plc	89,970	0.30
USD	53,798	STERIS Plc	10,197	0.03
Insurance				
USD	132,504	Aon Plc 'A'	27,994	0.09
USD	77,400	Willis Towers Watson Plc	16,307	0.06
Miscellaneous manufacturers				
USD	231,678	Eaton Corp Plc	27,834	0.10
USD	150,296	Trane Technologies Plc	21,817	0.07
Oil & gas				
GBP	55,643	DCC Plc	3,938	0.01
Pharmaceuticals				
USD	127,631	Horizon Therapeutics Plc	9,336	0.03
USD	33,433	Jazz Pharmaceuticals Plc	5,518	0.02
USD	77,917	Perrigo Co Plc	3,485	0.01
Total Ireland			504,611	1.68
Isle of Man (30 June 2020: 0.01%)				
Entertainment				
GBP	303,185	Entain Plc	4,698	0.02
Total Isle of Man			4,698	0.02
Israel (30 June 2020: 0.19%)				
Aerospace & defence				
ILS	13,155	Elbit Systems Ltd	1,733	0.01
Banks				
ILS	549,728	Bank Hapoalim BM	3,765	0.01
ILS	894,004	Bank Leumi Le-Israel BM	5,262	0.02
ILS	721,369	Israel Discount Bank Ltd 'A'	2,777	0.01
ILS	79,044	Mizrahi Tefahot Bank Ltd	1,828	0.01
Chemicals				
ILS	255,636	ICL Group Ltd	1,303	0.00
Computers				
USD	72,518	Check Point Software Technologies Ltd	9,638	0.03
USD	26,397	CyberArk Software Ltd [^]	4,266	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 June 2020: 0.19%) (cont)				
Diversified financial services				
ILS	1	Isracard Ltd	-	0.00
Internet				
USD	29,716	Wix.com Ltd [^]	7,428	0.02
Pharmaceuticals				
ILS	625,045	Teva Pharmaceutical Industries Ltd	5,947	0.02
USD	31,646	Teva Pharmaceutical Industries Ltd ADR	306	0.00
Real estate investment & services				
ILS	21,702	Azrieli Group Ltd	1,379	0.00
Telecommunications				
ILS	34,321	Nice Ltd	9,620	0.03
Total Israel			55,252	0.18
Italy (30 June 2020: 0.58%)				
Banks				
EUR	210,821	FinecoBank Banca Fineco SpA	3,456	0.01
EUR	10,086,855	Intesa Sanpaolo SpA	23,605	0.08
EUR	569,897	Mediobanca Banca di Credito Finanziario SpA [^]	5,258	0.02
EUR	1,269,534	UniCredit SpA	11,880	0.04
Commercial services				
EUR	256,213	Atlantia SpA	4,613	0.02
EUR	322,289	Nexi SpA [^]	6,444	0.02
Electrical components & equipment				
EUR	139,220	Prismian SpA	4,954	0.02
Electricity				
EUR	4,863,256	Enel SpA	49,246	0.16
EUR	806,365	Terna Rete Elettrica Nazionale SpA	6,166	0.02
Engineering & construction				
EUR	177,150	Infrastrutture Wireless Italiane SpA [^]	2,152	0.01
Gas				
EUR	1,171,003	Snam SpA	6,592	0.02
Healthcare products				
EUR	12,448	DiaSorin SpA [^]	2,591	0.01
Insurance				
EUR	629,536	Assicurazioni Generali SpA	10,984	0.04
Oil & gas				
EUR	1,398,465	Eni SpA	14,626	0.05
Pharmaceuticals				
EUR	72,139	Amplifon SpA	3,004	0.01
EUR	58,355	Recordati Industria Chimica e Farmaceutica SpA [^]	3,237	0.01
Retail				
EUR	99,872	Moncler SpA	6,127	0.02
Telecommunications				
EUR	5,974,129	Telecom Italia SpA [^]	2,759	0.01
EUR	3,587,944	Telecom Italia SpA 'non-voting share'	1,860	0.00
Transportation				
EUR	333,767	Poste Italiane SpA	3,398	0.01
Total Italy			172,952	0.58
Japan (30 June 2020: 7.97%)				
Advertising				
JPY	102,600	Dentsu Group Inc [^]	3,046	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Japan (30 June 2020: 7.97%) (cont)				
Advertising (cont)				
JPY	223,400	Hakuhodo DY Holdings Inc [^]	3,062	0.01
Agriculture				
JPY	673,498	Japan Tobacco Inc [^]	13,712	0.05
Airlines				
JPY	57,987	ANA Holdings Inc	1,279	0.01
JPY	48,281	Japan Airlines Co Ltd	933	0.00
Auto manufacturers				
JPY	210,500	Hino Motors Ltd [^]	1,792	0.01
JPY	927,150	Honda Motor Co Ltd [^]	25,840	0.09
JPY	330,200	Isuzu Motors Ltd	3,134	0.01
JPY	367,000	Mazda Motor Corp	2,460	0.01
JPY	1,215,226	Nissan Motor Co Ltd [^]	6,591	0.02
JPY	364,000	Subaru Corp [^]	7,272	0.02
JPY	223,004	Suzuki Motor Corp	10,329	0.03
JPY	1,214,100	Toyota Motor Corp	93,570	0.31
Auto parts & equipment				
JPY	99,398	Aisin Seiki Co Ltd [^]	2,980	0.01
JPY	328,151	Bridgestone Corp [^]	10,756	0.04
JPY	259,443	Denso Corp	15,414	0.05
JPY	57,200	Koito Manufacturing Co Ltd	3,889	0.01
JPY	204,100	NGK Insulators Ltd [^]	3,147	0.01
JPY	30,700	NGK Spark Plug Co Ltd [^]	524	0.00
JPY	96,800	Stanley Electric Co Ltd [^]	3,118	0.01
JPY	378,397	Sumitomo Electric Industries Ltd [^]	5,008	0.02
JPY	53,600	Toyoda Gosei Co Ltd [^]	1,555	0.00
JPY	75,763	Toyota Industries Corp	6,010	0.02
Banks				
JPY	9,324	Bank of Kyoto Ltd [^]	485	0.00
JPY	360,600	Chiba Bank Ltd [^]	1,984	0.01
JPY	579,900	Concordia Financial Group Ltd	2,039	0.01
JPY	31,814	Fukuoka Financial Group Inc	565	0.00
JPY	231,900	Japan Post Bank Co Ltd [^]	1,902	0.01
JPY	7,147,436	Mitsubishi UFJ Financial Group Inc [^]	31,575	0.10
JPY	1,437,594	Mizuho Financial Group Inc [^]	18,206	0.06
JPY	1,198,200	Resona Holdings Inc	4,182	0.01
JPY	44,374	Shinsei Bank Ltd	546	0.00
JPY	273,700	Shizuoka Bank Ltd [^]	2,004	0.01
JPY	768,078	Sumitomo Mitsui Financial Group Inc	23,717	0.08
JPY	222,273	Sumitomo Mitsui Trust Holdings Inc [^]	6,840	0.02
Beverages				
JPY	280,162	Asahi Group Holdings Ltd [^]	11,516	0.04
JPY	33,700	Coca-Cola Bottlers Japan Holdings Inc [^]	525	0.00
JPY	32,500	Ito En Ltd [^]	2,056	0.00
JPY	491,760	Kirin Holdings Co Ltd [^]	11,593	0.04
JPY	71,900	Suntory Beverage & Food Ltd [^]	2,542	0.01
Building materials and fixtures				
JPY	96,812	AGC Inc [^]	3,376	0.01
JPY	150,549	Daikin Industries Ltd	33,421	0.11
JPY	219,800	Lixil Corp [^]	4,756	0.02
JPY	4,743	Rinnai Corp [^]	551	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 7.97%) (cont)				
Building materials and fixtures (cont)				
JPY	94,800	Taiheiyō Cement Corp	2,368	0.01
JPY	93,057	TOTO Ltd [^]	5,588	0.02
Chemicals				
JPY	108,500	Air Water Inc [^]	1,927	0.01
JPY	786,956	Asahi Kasei Corp [^]	8,038	0.03
JPY	45,500	Kansai Paint Co Ltd [^]	1,399	0.00
JPY	220,300	Kuraray Co Ltd [^]	2,341	0.01
JPY	829,570	Mitsubishi Chemical Holdings Corp	5,015	0.02
JPY	61,500	Mitsubishi Gas Chemical Co Inc	1,411	0.00
JPY	100,100	Mitsui Chemicals Inc	2,933	0.01
JPY	84,500	Nippon Paint Holdings Co Ltd [^]	9,273	0.03
JPY	77,400	Nippon Sanso Holdings Corp	1,436	0.00
JPY	55,700	Nissan Chemical Corp [^]	3,485	0.01
JPY	89,131	Nitto Denko Corp [^]	7,968	0.03
JPY	206,457	Shin-Etsu Chemical Co Ltd [^]	36,074	0.12
JPY	929,423	Sumitomo Chemical Co Ltd	3,736	0.01
JPY	793,453	Toray Industries Inc [^]	4,695	0.02
JPY	197,400	Tosoh Corp [^]	3,075	0.01
Commercial services				
JPY	106,443	Dai Nippon Printing Co Ltd [^]	1,912	0.01
JPY	21,600	GMO Payment Gateway Inc [^]	2,896	0.01
JPY	85,200	Nihon M&A Center Inc [^]	5,694	0.02
JPY	58,900	Persol Holdings Co Ltd [^]	1,062	0.00
JPY	845,700	Recruit Holdings Co Ltd	35,394	0.12
JPY	126,743	Secom Co Ltd [^]	11,683	0.04
JPY	49,526	Sohgo Security Services Co Ltd	2,566	0.01
JPY	86,910	Toppa Printing Co Ltd [^]	1,225	0.00
Computers				
JPY	110,859	Fujitsu Ltd	16,004	0.05
JPY	60,700	Itochu Techno-Solutions Corp	2,166	0.01
JPY	165,500	NEC Corp	8,881	0.03
JPY	178,610	Nomura Research Institute Ltd	6,392	0.02
JPY	336,860	NTT Data Corp [^]	4,604	0.02
JPY	36,724	Obic Co Ltd	7,374	0.02
JPY	38,200	SCSK Corp [^]	2,183	0.01
Cosmetics & personal care				
JPY	274,024	Kao Corp [^]	21,153	0.07
JPY	12,700	Kose Corp [^]	2,165	0.01
JPY	179,600	Lion Corp [^]	4,345	0.01
JPY	34,800	Pigeon Corp [^]	1,434	0.00
JPY	15,600	Pola Orbis Holdings Inc [^]	316	0.00
JPY	247,645	Shiseido Co Ltd [^]	17,117	0.06
JPY	233,200	Unicharm Corp [^]	11,050	0.04
Distribution & wholesale				
JPY	826,402	ITOCHU Corp [^]	23,724	0.08
JPY	830,932	Marubeni Corp	5,522	0.02
JPY	824,168	Mitsubishi Corp	20,284	0.07
JPY	1,035,892	Mitsui & Co Ltd [^]	18,958	0.06
JPY	603,065	Sumitomo Corp	7,976	0.03
JPY	93,000	Toyota Tsusho Corp [^]	3,752	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Japan (30 June 2020: 7.97%) (cont)				
Diversified financial services				
JPY	221,716	Acom Co Ltd [^]	947	0.00
JPY	781,375	Daiwa Securities Group Inc [^]	3,557	0.01
JPY	353,000	Japan Exchange Group Inc [^]	9,020	0.03
JPY	239,600	Mitsubishi UFJ Lease & Finance Co Ltd [^]	1,149	0.00
JPY	1,906,731	Nomura Holdings Inc	10,065	0.03
JPY	765,190	ORIX Corp [^]	11,743	0.04
JPY	219,700	SBI Holdings Inc [^]	5,207	0.02
JPY	23,400	Tokyo Century Corp [^]	1,854	0.01
Electrical components & equipment				
JPY	222,300	Brother Industries Ltd	4,577	0.01
JPY	108,600	Casio Computer Co Ltd [^]	1,984	0.01
Electricity				
JPY	379,325	Chubu Electric Power Co Inc [^]	4,567	0.01
JPY	225,178	Chugoku Electric Power Co Inc [^]	2,637	0.01
JPY	372,780	Kansai Electric Power Co Inc [^]	3,516	0.01
JPY	244,167	Kyushu Electric Power Co Inc [^]	2,100	0.01
JPY	245,067	Tohoku Electric Power Co Inc [^]	2,017	0.01
JPY	829,000	Tokyo Electric Power Co Holdings Inc [^]	2,184	0.01
Electronics				
JPY	69,400	Azbil Corp [^]	3,791	0.01
JPY	9,450	Hirose Electric Co Ltd [^]	1,432	0.01
JPY	226,723	Hoya Corp	31,337	0.10
JPY	59,400	Ibiden Co Ltd [^]	2,770	0.01
JPY	207,014	Kyocera Corp [^]	12,684	0.04
JPY	204,450	MINEBEA MITSUMI Inc	4,056	0.01
JPY	330,918	Murata Manufacturing Co Ltd	29,872	0.10
JPY	249,800	Nidec Corp [^]	31,405	0.11
JPY	94,300	Omron Corp [^]	8,403	0.03
JPY	37,486	Otsuka Corp [^]	1,979	0.01
JPY	187,451	Shimadzu Corp [^]	7,281	0.02
JPY	67,900	TDK Corp [^]	10,220	0.03
JPY	225,500	Yokogawa Electric Corp [^]	4,486	0.02
Engineering & construction				
JPY	36,100	Japan Airport Terminal Co Ltd [^]	2,185	0.01
JPY	212,567	Kajima Corp	2,845	0.01
JPY	267,472	Obayashi Corp [^]	2,306	0.01
JPY	466,024	Shimizu Corp	3,385	0.01
JPY	94,198	Taisei Corp [^]	3,244	0.01
Entertainment				
JPY	110,700	Oriental Land Co Ltd [^]	18,271	0.06
JPY	26,007	Sega Sammy Holdings Inc [^]	410	0.00
JPY	56,900	Toho Co Ltd [^]	2,397	0.01
Environmental control				
JPY	52,214	Kurita Water Industries Ltd [^]	1,995	0.01
Food				
JPY	257,695	Ajinomoto Co Inc	5,834	0.02
JPY	16,000	Calbee Inc [^]	482	0.00
JPY	94,200	Kikkoman Corp [^]	6,542	0.02
JPY	73,000	Kobe Bussan Co Ltd [^]	2,248	0.01
JPY	56,700	MEIJI Holdings Co Ltd	3,987	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 7.97%) (cont)				
Food (cont)				
JPY	24,000	NH Foods Ltd [^]	1,055	0.01
JPY	220,700	Nisshin Seifun Group Inc [^]	3,508	0.01
JPY	39,500	Nissin Foods Holdings Co Ltd [^]	3,382	0.01
JPY	485,312	Seven & i Holdings Co Ltd [^]	17,200	0.06
JPY	37,200	Toyo Suisan Kaisha Ltd	1,809	0.01
JPY	72,400	Yakult Honsha Co Ltd [^]	3,647	0.01
JPY	32,900	Yamazaki Baking Co Ltd [^]	549	0.00
Forest products & paper				
JPY	360,100	Oji Holdings Corp [^]	2,047	0.01
Gas				
JPY	216,611	Osaka Gas Co Ltd	4,431	0.02
JPY	19,544	Toho Gas Co Ltd [^]	1,293	0.00
JPY	242,446	Tokyo Gas Co Ltd [^]	5,598	0.02
Hand & machine tools				
JPY	222,100	Amada Co Ltd [^]	2,438	0.01
JPY	16,600	Disco Corp [^]	5,587	0.02
JPY	43,800	Fuji Electric Co Ltd	1,576	0.00
JPY	106,026	Makita Corp [^]	5,309	0.02
Healthcare products				
JPY	125,700	Asahi Intecc Co Ltd [^]	4,584	0.01
JPY	673,300	Olympus Corp [^]	14,715	0.05
JPY	94,307	Sysmex Corp	11,327	0.04
JPY	381,000	Terumo Corp [^]	15,912	0.05
Healthcare services				
JPY	41,500	PeptiDream Inc [^]	2,106	0.01
Home builders				
JPY	316,452	Daiwa House Industry Co Ltd [^]	9,391	0.03
JPY	26,900	Iida Group Holdings Co Ltd [^]	543	0.00
JPY	203,524	Sekisui Chemical Co Ltd [^]	3,852	0.01
JPY	343,113	Sekisui House Ltd [^]	6,979	0.03
Home furnishings				
JPY	22,000	Hoshizaki Corp [^]	2,018	0.01
JPY	1,198,503	Panasonic Corp	13,820	0.05
JPY	98,300	Sharp Corp	1,489	0.00
JPY	737,398	Sony Corp	73,457	0.24
Insurance				
JPY	598,700	Dai-ichi Life Holdings Inc	9,000	0.03
JPY	852,700	Japan Post Holdings Co Ltd	6,630	0.02
JPY	179,700	Japan Post Insurance Co Ltd [^]	3,676	0.01
JPY	292,425	MS&AD Insurance Group Holdings Inc [^]	8,896	0.03
JPY	247,270	Sompo Holdings Inc [^]	9,994	0.03
JPY	345,705	T&D Holdings Inc [^]	4,075	0.01
JPY	371,772	Tokio Marine Holdings Inc	19,114	0.07
Internet				
JPY	37,000	CyberAgent Inc [^]	2,548	0.01
JPY	105,266	Kakaku.com Inc [^]	2,885	0.01
JPY	256,000	M3 Inc [^]	24,158	0.08
JPY	56,300	Mercari Inc	2,495	0.01
JPY	52,600	MonotaRO Co Ltd [^]	2,675	0.01
JPY	478,112	Rakuten Inc [^]	4,603	0.02
JPY	68,079	Trend Micro Inc [^]	3,917	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Japan (30 June 2020: 7.97%) (cont)				
Internet (cont)				
JPY	1,618,300	Z Holdings Corp	9,787	0.03
JPY	103,100	ZOZO Inc	2,545	0.01
Iron & steel				
JPY	107,000	Hitachi Metals Ltd [^]	1,623	0.00
JPY	275,987	JFE Holdings Inc	2,641	0.01
JPY	378,100	Nippon Steel Corp	4,863	0.02
Leisure time				
JPY	39,895	Shimano Inc [^]	9,307	0.03
JPY	87,500	Yamaha Corp [^]	5,144	0.02
JPY	220,900	Yamaha Motor Co Ltd [^]	4,502	0.01
Machinery - diversified				
JPY	62,800	Daifuku Co Ltd [^]	7,761	0.03
JPY	109,851	FANUC Corp [^]	26,983	0.09
JPY	29,200	Harmonic Drive Systems Inc	2,608	0.01
JPY	105,004	Keyence Corp [^]	58,988	0.20
JPY	581,571	Kubota Corp [^]	12,680	0.04
JPY	50,000	Miura Co Ltd [^]	2,789	0.01
JPY	64,692	Nabtesco Corp [^]	2,832	0.01
JPY	33,945	SMC Corp	20,697	0.07
JPY	40,856	THK Co Ltd [^]	1,318	0.00
JPY	135,300	Yaskawa Electric Corp [^]	6,723	0.02
Machinery, construction & mining				
JPY	34,800	Hitachi Construction Machinery Co Ltd [^]	987	0.00
JPY	550,536	Hitachi Ltd	21,676	0.07
JPY	508,638	Komatsu Ltd [^]	13,880	0.05
JPY	1,178,511	Mitsubishi Electric Corp [^]	17,773	0.06
JPY	221,432	Mitsubishi Heavy Industries Ltd [^]	6,769	0.02
Metal fabricate/ hardware				
JPY	195,800	MISUMI Group Inc [^]	6,420	0.02
JPY	228,900	NSK Ltd [^]	1,986	0.01
Mining				
JPY	185,982	Sumitomo Metal Mining Co Ltd [^]	8,249	0.03
Miscellaneous manufacturers				
JPY	114,800	JSR Corp [^]	3,196	0.01
JPY	225,027	Toshiba Corp [^]	6,288	0.02
Office & business equipment				
JPY	602,464	Canon Inc [^]	11,542	0.04
JPY	233,761	FUJIFILM Holdings Corp [^]	12,312	0.04
JPY	369,000	Ricoh Co Ltd [^]	2,420	0.01
JPY	209,500	Seiko Epson Corp [^]	3,107	0.01
Oil & gas				
JPY	1,883,828	ENEOS Holdings Inc	6,758	0.02
JPY	112,514	Idemitsu Kosan Co Ltd	2,474	0.01
JPY	565,457	Inpex Corp [^]	3,045	0.01
Pharmaceuticals				
JPY	105,095	Alfresa Holdings Corp	1,923	0.01
JPY	1,083,000	Astellas Pharma Inc	16,720	0.06
JPY	388,500	Chugai Pharmaceutical Co Ltd [^]	20,707	0.07
JPY	942,171	Daiichi Sankyo Co Ltd [^]	32,259	0.11
JPY	154,040	Eisai Co Ltd	10,999	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 7.97%) (cont)				
Pharmaceuticals (cont)				
JPY	13,546	Hisamitsu Pharmaceutical Co Inc [^]	804	0.00
JPY	17,800	Kobayashi Pharmaceutical Co Ltd [^]	2,174	0.01
JPY	197,612	Kyowa Kirin Co Ltd [^]	5,386	0.02
JPY	71,773	Medipal Holdings Corp [^]	1,347	0.01
JPY	25,700	Nippon Shinyaku Co Ltd [^]	1,685	0.01
JPY	237,700	Ono Pharmaceutical Co Ltd	7,156	0.02
JPY	227,786	Otsuka Holdings Co Ltd [^]	9,747	0.03
JPY	223,544	Santen Pharmaceutical Co Ltd	3,627	0.01
JPY	186,260	Shionogi & Co Ltd [^]	10,166	0.03
JPY	43,860	Sumitomo Dainippon Pharma Co Ltd [^]	647	0.00
JPY	30,331	Suzuken Co Ltd	1,096	0.00
JPY	19,010	Taisho Pharmaceutical Holdings Co Ltd [^]	1,280	0.00
JPY	913,695	Takeda Pharmaceutical Co Ltd	33,231	0.11
Real estate investment & services				
JPY	39,944	Aeon Mall Co Ltd	658	0.00
JPY	48,494	Daito Trust Construction Co Ltd	4,528	0.02
JPY	225,634	Hulic Co Ltd [^]	2,476	0.01
JPY	637,431	Mitsubishi Estate Co Ltd	10,230	0.03
JPY	565,786	Mitsui Fudosan Co Ltd [^]	11,829	0.04
JPY	47,800	Nomura Real Estate Holdings Inc	1,057	0.00
JPY	222,513	Sumitomo Realty & Development Co Ltd [^]	6,856	0.02
JPY	373,244	Tokyu Fudosan Holdings Corp [^]	1,988	0.01
Real estate investment trusts				
JPY	1,704	Daiwa House Investment Corp (REIT)	4,212	0.01
JPY	2,121	GLP J-Reit (REIT)	3,341	0.01
JPY	663	Japan Real Estate Investment Corp (REIT)	3,827	0.01
JPY	2,267	Japan Retail Fund Investment Corp (REIT) [^]	4,119	0.01
JPY	760	Nippon Building Fund Inc (REIT) [^]	4,402	0.02
JPY	1,136	Nippon Prologis Inc (REIT)	3,543	0.01
JPY	2,367	Nomura Real Estate Master Fund Inc (REIT)	3,384	0.01
JPY	1,009	Orix JREIT Inc (REIT) [^]	1,666	0.01
JPY	2,246	United Urban Investment Corp (REIT) [^]	2,776	0.01
Retail				
JPY	24,387	ABC-Mart Inc	1,356	0.00
JPY	360,300	Aeon Co Ltd [^]	11,813	0.04
JPY	11,400	Cosmos Pharmaceutical Corp [^]	1,842	0.01
JPY	32,755	Fast Retailing Co Ltd [^]	29,336	0.10
JPY	21,050	Lawson Inc [^]	980	0.00
JPY	97,400	Marui Group Co Ltd [^]	1,709	0.01
JPY	13,140	McDonald's Holdings Co Japan Ltd [^]	636	0.00
JPY	42,524	Nitori Holdings Co Ltd	8,905	0.03
JPY	208,040	Pan Pacific International Holdings Corp [^]	4,812	0.02
JPY	85,550	Ryohin Keikaku Co Ltd [^]	1,744	0.01
JPY	20,459	Shimamura Co Ltd [^]	2,148	0.01
JPY	33,500	Sundrug Co Ltd	1,337	0.00
JPY	23,000	Tsuruha Holdings Inc [^]	3,270	0.01
JPY	206,600	USS Co Ltd	4,174	0.01
JPY	39,600	Welcia Holdings Co Ltd [^]	1,494	0.00
JPY	384,300	Yamada Holdings Co Ltd	2,040	0.01
Semiconductors				
JPY	123,300	Advantest Corp	9,231	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Japan (30 June 2020: 7.97%) (cont)				
Semiconductors (cont)				
JPY	93,500	Hamamatsu Photonics KK [^]	5,343	0.02
JPY	44,500	Lasertec Corp [^]	5,220	0.02
JPY	480,700	Renesas Electronics Corp	5,024	0.01
JPY	39,750	Rohm Co Ltd [^]	3,846	0.01
JPY	104,800	SUMCO Corp [^]	2,297	0.01
JPY	86,980	Tokyo Electron Ltd [^]	32,351	0.11
Software				
JPY	49,500	Capcom Co Ltd	3,212	0.01
JPY	53,773	Konami Holdings Corp [^]	3,021	0.01
JPY	248,142	Nexon Co Ltd [^]	7,643	0.02
JPY	15,015	Oracle Corp Japan	1,956	0.01
JPY	38,200	Square Enix Holdings Co Ltd [^]	2,316	0.01
JPY	127,600	TIS Inc	2,613	0.01
Telecommunications				
JPY	8,900	Hikari Tsushin Inc [^]	2,084	0.01
JPY	953,450	KDDI Corp [^]	28,314	0.09
JPY	723,700	Nippon Telegraph & Telephone Corp	18,544	0.06
JPY	1,672,100	SoftBank Corp [^]	20,941	0.07
JPY	906,122	SoftBank Group Corp	70,720	0.24
Textile				
JPY	114,000	Teijin Ltd [^]	2,142	0.01
Toys				
JPY	121,000	Bandai Namco Holdings Inc [^]	10,461	0.03
JPY	63,977	Nintendo Co Ltd [^]	40,792	0.14
Transportation				
JPY	78,560	Central Japan Railway Co [^]	11,102	0.04
JPY	176,896	East Japan Railway Co [^]	11,796	0.04
JPY	183,300	Hankyu Hanshin Holdings Inc [^]	6,090	0.02
JPY	44,989	Keihan Holdings Co Ltd [^]	2,155	0.01
JPY	99,300	Keikyu Corp [^]	1,701	0.00
JPY	62,187	Keio Corp [^]	4,819	0.02
JPY	56,010	Keisei Electric Railway Co Ltd [^]	1,893	0.01
JPY	99,400	Kintetsu Group Holdings Co Ltd [^]	4,352	0.01
JPY	90,700	Kyushu Railway Co [^]	1,955	0.01
JPY	77,406	Nagoya Railroad Co Ltd [^]	2,041	0.01
JPY	32,861	Nippon Express Co Ltd [^]	2,206	0.01
JPY	33,000	Nippon Yusen KK [^]	768	0.00
JPY	204,304	Odakyu Electric Railway Co Ltd [^]	6,411	0.02
JPY	105,938	Seibu Holdings Inc [^]	1,037	0.00
JPY	202,200	SG Holdings Co Ltd [^]	5,507	0.02
JPY	104,300	Tobu Railway Co Ltd [^]	3,106	0.01
JPY	256,491	Tokyu Corp [^]	3,182	0.01
JPY	88,439	West Japan Railway Co [^]	4,625	0.01
JPY	222,064	Yamato Holdings Co Ltd [^]	5,659	0.02
		Total Japan	2,316,246	7.73
Jersey (30 June 2020: 0.28%)				
Advertising				
GBP	697,691	WPP Plc	7,630	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Jersey (30 June 2020: 0.28%) (cont)				
Auto parts & equipment				
USD	158,012	Aptiv Plc [^]	20,587	0.07
Commercial services				
GBP	514,136	Experian Plc	19,517	0.06
Distribution & wholesale				
GBP	131,855	Ferguson Plc	16,012	0.05
Healthcare products				
USD	49,184	Novocure Ltd [^]	8,511	0.03
Mining				
GBP	5,807,871	Glencore Plc	18,498	0.06
Packaging & containers				
USD	915,744	Amcor Plc [^]	10,778	0.04
		Total Jersey	101,533	0.34
Liberia (30 June 2020: 0.02%)				
Leisure time				
USD	89,166	Royal Caribbean Cruises Ltd [^]	6,660	0.02
		Total Liberia	6,660	0.02
Luxembourg (30 June 2020: 0.07%)				
Healthcare services				
EUR	79,520	Eurofins Scientific SE [^]	6,678	0.02
Iron & steel				
EUR	376,854	ArcelorMittal SA	8,706	0.03
Metal fabricate/ hardware				
EUR	261,473	Tenaris SA [^]	2,119	0.00
Real estate investment & services				
EUR	713,831	Aroundtown SA	5,345	0.02
Telecommunications				
EUR	243,768	SES SA [^]	2,301	0.01
		Total Luxembourg	25,149	0.08
Netherlands (30 June 2020: 1.75%)				
Aerospace & defence				
EUR	337,912	Airbus SE	37,120	0.12
Auto manufacturers				
EUR	75,511	Ferrari NV	17,429	0.06
EUR	641,952	Fiat Chrysler Automobiles NV	11,515	0.04
Banks				
EUR	225,470	ABN AMRO Bank NV - CVA	2,213	0.01
EUR	2,304,953	ING Groep NV	21,549	0.07
Beverages				
EUR	324,497	Davide Campari-Milano NV	3,708	0.01
EUR	72,539	Heineken Holding NV	6,839	0.02
EUR	143,002	Heineken NV [^]	15,961	0.06
Biotechnology				
EUR	26,069	Argenx SE [^]	7,719	0.03
Chemicals				
EUR	123,316	Akzo Nobel NV	13,257	0.04
EUR	102,651	Koninklijke DSM NV	17,684	0.06
USD	152,746	LyondellBasell Industries NV 'A' [^]	14,001	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Netherlands (30 June 2020: 1.75%) (cont)				
Commercial services				
EUR	10,074	Adyen NV	23,481	0.08
EUR	104,144	Randstad NV	6,784	0.02
Food				
EUR	66,608	Just Eat Takeaway.com NV [^]	7,530	0.02
EUR	696,962	Koninklijke Ahold Delhaize NV	19,708	0.07
Healthcare products				
EUR	538,177	Koninklijke Philips NV	28,828	0.09
EUR	161,468	QIAGEN NV [^]	8,387	0.03
Insurance				
EUR	1,295,447	Aegon NV [^]	5,128	0.02
EUR	172,849	NN Group NV [^]	7,514	0.02
Internet				
EUR	290,844	Prosus NV	31,444	0.11
Investment services				
EUR	66,297	EXOR NV	5,372	0.02
Machinery - diversified				
EUR	573,929	CNH Industrial NV	7,250	0.02
Media				
EUR	158,797	Wolters Kluwer NV	13,418	0.04
Pipelines				
EUR	39,774	Koninklijke Vopak NV [^]	2,092	0.01
Semiconductors				
EUR	248,822	ASML Holding NV	121,033	0.40
USD	160,951	NXP Semiconductors NV	25,593	0.09
EUR	357,351	STMicroelectronics NV [^]	13,239	0.04
Telecommunications				
EUR	351,529	Altice Europe NV	2,292	0.01
EUR	1,968,289	Koninklijke KPN NV	5,989	0.02
Total Netherlands			504,077	1.68
New Zealand (30 June 2020: 0.09%)				
Electricity				
NZD	374,976	Mercury NZ Ltd [^]	1,763	0.01
NZD	626,922	Meridian Energy Ltd	3,349	0.01
Engineering & construction				
NZD	486,027	Auckland International Airport Ltd [^]	2,653	0.01
Food				
NZD	408,623	a2 Milk Co Ltd [^]	3,551	0.01
Healthcare products				
NZD	317,258	Fisher & Paykel Healthcare Corp Ltd	7,531	0.02
Healthcare services				
NZD	186,183	Ryman Healthcare Ltd [^]	2,036	0.01
Software				
AUD	71,592	Xero Ltd	8,111	0.03
Telecommunications				
NZD	969,876	Spark New Zealand Ltd	3,282	0.01
Total New Zealand			32,276	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Norway (30 June 2020: 0.17%)				
Banks				
NOK	528,632	DNB ASA [^]	10,373	0.03
Chemicals				
NOK	130,173	Yara International ASA	5,413	0.02
Food				
NOK	305,513	Mowi ASA [^]	6,815	0.02
NOK	393,421	Orkla ASA	3,998	0.02
Insurance				
NOK	127,249	Gjensidige Forsikring ASA	2,845	0.01
Internet				
NOK	114,583	Adevinta ASA	1,927	0.01
Media				
NOK	56,985	Schibsted ASA 'A'	2,438	0.01
NOK	64,134	Schibsted ASA 'B'	2,395	0.01
Mining				
NOK	882,494	Norsk Hydro ASA	4,108	0.01
Oil & gas				
NOK	550,660	Equinor ASA	9,322	0.03
Telecommunications				
NOK	409,792	Telenor ASA	6,983	0.02
Total Norway			56,617	0.19
Panama (30 June 2020: 0.01%)				
Leisure time				
USD	209,051	Carnival Corp	4,528	0.02
Total Panama			4,528	0.02
Papua New Guinea (30 June 2020: 0.01%)				
Oil & gas				
AUD	714,072	Oil Search Ltd [^]	2,044	0.01
Total Papua New Guinea			2,044	0.01
Portugal (30 June 2020: 0.06%)				
Electricity				
EUR	1,872,615	EDP - Energias de Portugal SA	11,814	0.04
Food				
EUR	180,554	Jeronimo Martins SGPS SA	3,053	0.01
Oil & gas				
EUR	321,536	Galp Energia SGPS SA	3,444	0.01
Total Portugal			18,311	0.06
Singapore (30 June 2020: 0.35%)				
Airlines				
SGD	594,155	Singapore Airlines Ltd [^]	1,924	0.01
Banks				
SGD	948,109	DBS Group Holdings Ltd	17,963	0.06
SGD	2,150,551	Oversea-Chinese Banking Corp Ltd	16,369	0.05
SGD	681,251	United Overseas Bank Ltd [^]	11,644	0.04
Diversified financial services				
SGD	311,626	Singapore Exchange Ltd	2,188	0.01
Electronics				
SGD	186,200	Venture Corp Ltd [^]	2,736	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Singapore (30 June 2020: 0.35%) (cont)				
Engineering & construction				
SGD	810,660	Keppel Corp Ltd [^]	3,300	0.01
SGD	1,161,400	Singapore Technologies Engineering Ltd	3,357	0.01
Entertainment				
SGD	3,502,540	Genting Singapore Ltd [^]	2,253	0.01
Food				
SGD	1,120,497	Wilmar International Ltd [^]	3,942	0.01
Hotels				
SGD	236,104	City Developments Ltd	1,424	0.00
Real estate investment & services				
SGD	1,659,480	CapitalLand Ltd [^]	4,118	0.01
SGD	262,198	UOL Group Ltd	1,530	0.01
Real estate investment trusts				
SGD	2,169,305	Ascendas Real Estate Investment Trust (REIT)	4,891	0.02
SGD	2,815,413	CapitalLand Integrated Commercial Trust (REIT) [^]	4,601	0.01
SGD	1,067,500	Mapletree Commercial Trust (REIT) [^]	1,721	0.00
SGD	1,575,626	Mapletree Logistics Trust (REIT)	2,396	0.01
SGD	1,793,857	Suntec Real Estate Investment Trust (REIT)	2,023	0.01
Telecommunications				
SGD	4,923,476	Singapore Telecommunications Ltd	8,605	0.03
Total Singapore			96,985	0.32
Spain (30 June 2020: 0.75%)				
Banks				
EUR	3,954,028	Banco Bilbao Vizcaya Argentaria SA	19,521	0.06
EUR	9,738,422	Banco Santander SA	30,242	0.10
EUR	2,169,205	CaixaBank SA	5,576	0.02
Commercial services				
EUR	268,048	Amadeus IT Group SA	19,534	0.07
Electricity				
EUR	174,444	Endesa SA	4,770	0.01
EUR	3,525,776	Iberdrola SA	50,473	0.17
EUR	146,923	Red Electrica Corp SA [^]	3,016	0.01
Energy - alternate sources				
EUR	134,138	Siemens Gamesa Renewable Energy SA	5,431	0.02
Engineering & construction				
EUR	199,943	ACS Actividades de Construccion y Servicios SA	6,642	0.02
EUR	38,455	Aena SME SA	6,691	0.02
EUR	211,778	Cellnex Telecom SA	12,728	0.05
EUR	327,197	Ferrovial SA	9,048	0.03
Gas				
EUR	66,536	Enagas SA	1,462	0.01
EUR	186,896	Naturgy Energy Group SA [^]	4,336	0.01
Oil & gas				
EUR	907,935	Repsol SA	9,165	0.03
Pharmaceuticals				
EUR	175,517	Grifols SA [^]	5,128	0.02
Retail				
EUR	598,577	Industria de Diseno Textil SA	19,071	0.06
Telecommunications				
EUR	2,742,214	Telefonica SA [^]	10,888	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2020: 0.75%) (cont)				
Telecommunications (cont)				
EUR	150,112	Telefonica SA 'non-voting share' [^]	596	0.00
Total Spain			224,318	0.75
Sweden (30 June 2020: 0.90%)				
Agriculture				
SEK	107,086	Swedish Match AB	8,317	0.03
Auto manufacturers				
SEK	846,393	Volvo AB 'B'	19,973	0.07
Banks				
SEK	970,645	Skandinaviska Enskilda Banken AB 'A'	9,987	0.03
SEK	900,246	Svenska Handelsbanken AB 'A'	9,055	0.03
SEK	539,021	Swedbank AB 'A'	9,459	0.03
Building materials and fixtures				
SEK	89,089	Investment AB Latour 'B'	2,166	0.01
SEK	196,784	Nibe Industrier AB 'B'	6,463	0.02
Commercial services				
SEK	162,044	Securitas AB 'B'	2,619	0.01
Cosmetics & personal care				
SEK	334,468	Essity AB 'B'	10,772	0.04
Diversified financial services				
SEK	138,145	EQT AB	3,539	0.01
Electronics				
SEK	610,637	Assa Abloy AB 'B'	15,057	0.05
Engineering & construction				
SEK	187,725	Skanska AB 'B' [^]	4,793	0.02
Entertainment				
SEK	99,949	Evolution Gaming Group AB	10,160	0.03
Food				
SEK	43,474	ICA Gruppen AB [^]	2,175	0.01
Forest products & paper				
SEK	362,594	Svenska Cellulosa AB SCA 'B' [^]	6,327	0.02
Home furnishings				
SEK	180,859	Electrolux AB 'B'	4,214	0.01
Investment services				
SEK	81,179	Industrivarden AB 'C' [^]	2,624	0.01
SEK	249,785	Investor AB 'B'	18,225	0.06
SEK	123,691	Kinnevik AB 'B'	6,258	0.02
SEK	48,306	L E Lundbergforetagen AB 'B'	2,592	0.01
Machinery - diversified				
SEK	400,522	Atlas Copco AB 'A'	20,537	0.07
SEK	202,260	Atlas Copco AB 'B'	9,071	0.03
SEK	170,442	Hexagon AB 'B'	15,561	0.05
SEK	376,576	Husqvarna AB 'B' [^]	4,883	0.02
Machinery, construction & mining				
SEK	351,859	Epiroc AB 'A'	6,412	0.02
SEK	204,299	Epiroc AB 'B'	3,458	0.01
SEK	666,520	Sandvik AB	16,337	0.06
Metal fabricate/ hardware				
SEK	221,012	SKF AB 'B'	5,743	0.02
Mining				
SEK	142,060	Boliden AB	5,041	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
Sweden (30 June 2020: 0.90%) (cont)				
Miscellaneous manufacturers				
SEK	156,352	Alfa Laval AB	4,308	0.01
Oil & gas				
SEK	119,636	Lundin Energy AB	3,238	0.01
Real estate investment & services				
SEK	54,617	Fastighets AB Balder [^]	2,852	0.01
Retail				
SEK	512,286	Hennes & Mauritz AB 'B' [^]	10,729	0.03
Telecommunications				
SEK	263,673	Tele2 AB 'B'	3,487	0.01
SEK	1,679,189	Telefonaktiebolaget LM Ericsson 'B'	19,964	0.07
SEK	1,592,779	Telia Co AB [^]	6,586	0.02
Total Sweden			292,982	0.98
Switzerland (30 June 2020: 3.47%)				
Banks				
CHF	1,499,269	Credit Suisse Group AG RegS	19,336	0.06
CHF	2,223,338	UBS Group AG RegS [^]	31,365	0.11
Beverages				
GBP	149,118	Coca-Cola HBC AG	4,845	0.02
Building materials and fixtures				
CHF	20,161	Geberit AG RegS	12,640	0.04
CHF	328,814	LafargeHolcim Ltd RegS	18,086	0.06
CHF	81,096	Sika AG RegS [^]	22,183	0.08
Chemicals				
CHF	133,579	Clariant AG RegS [^]	2,844	0.01
CHF	5,944	EMS-Chemie Holding AG RegS [^]	5,736	0.02
CHF	4,995	Givaudan SA RegS [^]	21,077	0.07
Commercial services				
CHF	110,272	Adecco Group AG RegS [^]	7,380	0.02
CHF	2,898	SGS SA RegS	8,754	0.03
Computers				
CHF	110,254	Logitech International SA RegS [^]	10,717	0.03
Diversified financial services				
CHF	128,449	Julius Baer Group Ltd	7,411	0.03
CHF	10,780	Partners Group Holding AG	12,683	0.04
Electronics				
CHF	1,127,162	ABB Ltd RegS	31,509	0.11
USD	73,686	Garmin Ltd [^]	8,817	0.03
USD	201,799	TE Connectivity Ltd [^]	24,432	0.08
Food				
CHF	1,825	Barry Callebaut AG RegS [^]	4,344	0.01
CHF	453	Chocoladefabriken Lindt & Spruengli AG	4,423	0.02
CHF	58	Chocoladefabriken Lindt & Spruengli AG RegS	5,800	0.02
CHF	1,679,110	Nestle SA RegS	198,047	0.66
Hand & machine tools				
CHF	23,053	Schindler Holding AG	6,222	0.02
CHF	10,808	Schindler Holding AG RegS	2,915	0.01
Healthcare products				
CHF	285,725	Alcon Inc	19,019	0.07
CHF	37,521	Sonova Holding AG RegS	9,763	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (30 June 2020: 3.47%) (cont)				
Healthcare products (cont)				
CHF	5,531	Straumann Holding AG RegS [^]	6,454	0.02
Healthcare services				
CHF	41,982	Lonza Group AG RegS	27,014	0.09
Insurance				
CHF	25,607	Baloise Holding AG RegS	4,563	0.01
USD	263,556	Chubb Ltd	40,566	0.13
CHF	20,853	Swiss Life Holding AG RegS	9,729	0.03
CHF	178,771	Swiss Re AG	16,855	0.06
CHF	89,727	Zurich Insurance Group AG	37,913	0.13
Pharmaceuticals				
CHF	1,302,569	Novartis AG RegS	123,265	0.41
CHF	410,477	Roche Holdings AG 'non-voting share'	143,489	0.48
CHF	21,740	Vifor Pharma AG [^]	3,419	0.01
Real estate investment & services				
CHF	39,198	Swiss Prime Site AG RegS	3,854	0.01
Retail				
CHF	301,553	Cie Financiere Richemont SA RegS	27,319	0.09
CHF	16,544	Swatch Group AG [^]	4,520	0.02
CHF	25,641	Swatch Group AG RegS	1,356	0.00
Software				
CHF	34,208	Temenos AG RegS [^]	4,785	0.02
Telecommunications				
CHF	14,184	Swisscom AG RegS [^]	7,656	0.02
Transportation				
CHF	28,858	Kuehne + Nagel International AG RegS	6,555	0.02
Total Switzerland			969,660	3.23
United Kingdom (30 June 2020: 4.25%)				
Aerospace & defence				
GBP	1,995,754	BAE Systems Plc	13,335	0.05
GBP	4,446,139	Rolls-Royce Holdings Plc	6,761	0.02
Agriculture				
GBP	1,363,850	British American Tobacco Plc	50,486	0.17
GBP	541,285	Imperial Brands Plc	11,361	0.04
Apparel retailers				
GBP	224,033	Burberry Group Plc	5,480	0.02
Banks				
GBP	10,114,922	Barclays Plc	20,281	0.07
GBP	11,714,929	HSBC Holdings Plc	60,668	0.20
GBP	40,468,720	Lloyds Banking Group Plc	20,158	0.07
GBP	2,680,895	Natwest Group Plc	6,144	0.02
GBP	1,761,662	Standard Chartered Plc	11,219	0.04
Beverages				
USD	146,582	Coca-Cola European Partners Plc	7,304	0.03
GBP	1,379,126	Diageo Plc	54,256	0.18
Biotechnology				
USD	65,994	Royalty Pharma Plc 'A'	3,303	0.01
Chemicals				
GBP	70,686	Croda International Plc	6,374	0.02
GBP	92,075	Johnson Matthey Plc	3,052	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United Kingdom (30 June 2020: 4.25%) (cont)				
Commercial services				
GBP	260,435	Ashtead Group Plc	12,239	0.04
GBP	82,675	Intertek Group Plc	6,383	0.02
GBP	1,164,942	RELX Plc	28,544	0.10
GBP	943,449	Rentokil Initial Plc	6,572	0.02
Cosmetics & personal care				
EUR	4,999	Unilever Plc	303	0.00
GBP	1,502,633	Unilever Plc (UK listed)^	90,213	0.30
Distribution & wholesale				
GBP	218,564	Bunzl Plc^	7,299	0.02
Diversified financial services				
GBP	511,302	3i Group Plc	8,094	0.03
GBP	170,256	Hargreaves Lansdown Plc^	3,549	0.01
GBP	168,365	London Stock Exchange Group Plc	20,732	0.07
GBP	64,703	Schroders Plc	2,951	0.01
GBP	287,019	St James's Place Plc	4,447	0.01
GBP	1,299,042	Standard Life Aberdeen Plc	4,995	0.02
Electricity				
GBP	2,053,785	National Grid Plc	24,284	0.08
GBP	676,364	SSE Plc	13,869	0.05
Electronics				
GBP	199,027	Halma Plc	6,663	0.02
USD	89,229	Sensata Technologies Holding Plc	4,706	0.02
Food				
GBP	196,491	Associated British Foods Plc	6,081	0.02
GBP	917,551	J Sainsbury Plc^	2,828	0.01
GBP	254,786	Ocado Group Plc	7,965	0.03
GBP	6,027,514	Tesco Plc	19,066	0.06
GBP	1,427,398	Wm Morrison Supermarkets Plc	3,461	0.01
Food Service				
GBP	1,044,777	Compass Group Plc	19,466	0.06
Forest products & paper				
GBP	277,829	Mondi Plc	6,530	0.02
Healthcare products				
GBP	481,873	Smith & Nephew Plc	9,946	0.03
Home builders				
GBP	510,393	Barratt Developments Plc	4,674	0.02
GBP	65,638	Berkeley Group Holdings Plc	4,255	0.01
GBP	210,774	Persimmon Plc	7,972	0.03
GBP	2,769,555	Taylor Wimpey Plc	6,277	0.02
Hotels				
GBP	99,594	InterContinental Hotels Group Plc	6,385	0.02
GBP	91,500	Whitbread Plc	3,877	0.01
Household goods & home construction				
GBP	413,984	Reckitt Benckiser Group Plc	37,021	0.12
Insurance				
GBP	102,233	Admiral Group Plc	4,061	0.01
GBP	2,126,233	Aviva Plc	9,452	0.03
GBP	691,375	Direct Line Insurance Group Plc	3,015	0.01
GBP	3,530,725	Legal & General Group Plc	12,848	0.04
GBP	1,507,451	M&G Plc	4,079	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 4.25%) (cont)				
Insurance (cont)				
GBP	318,479	Phoenix Group Holdings Plc	3,050	0.01
GBP	1,500,912	Prudential Plc	27,636	0.09
GBP	531,513	RSA Insurance Group Plc	4,921	0.02
Internet				
GBP	485,549	Auto Trader Group Plc	3,956	0.01
Investment services				
GBP	2,699,450	Melrose Industries Plc	6,570	0.02
Iron & steel				
GBP	248,854	Evrax Plc	1,604	0.01
Machinery - diversified				
GBP	38,237	Spirax-Sarco Engineering Plc	5,904	0.02
Media				
GBP	696,584	Informa Plc	5,227	0.02
USD	133,690	Liberty Global Plc 'A'	3,238	0.01
USD	227,816	Liberty Global Plc 'C'	5,388	0.02
GBP	429,968	Pearson Plc^	3,999	0.01
Mining				
GBP	711,882	Anglo American Plc	23,593	0.08
GBP	204,130	Antofagasta Plc	4,019	0.01
GBP	1,261,383	BHP Group Plc	33,192	0.11
GBP	148,567	Fresnillo Plc	2,294	0.01
GBP	677,036	Rio Tinto Plc	50,623	0.17
Miscellaneous manufacturers				
GBP	222,882	Smiths Group Plc	4,584	0.02
Oil & gas				
GBP	11,741,006	BP Plc	40,894	0.14
GBP	2,498,630	Royal Dutch Shell Plc 'A'^	44,326	0.15
GBP	2,175,310	Royal Dutch Shell Plc 'B'	37,449	0.12
Pharmaceuticals				
GBP	758,152	AstraZeneca Plc	75,903	0.25
GBP	2,924,660	GlaxoSmithKline Plc	53,651	0.18
GBP	73,647	Hikma Pharmaceuticals Plc	2,535	0.01
Real estate investment trusts				
GBP	524,746	British Land Co Plc (REIT)	3,507	0.01
GBP	391,702	Land Securities Group Plc (REIT)	3,608	0.02
GBP	741,359	Segro Plc (REIT)^	9,603	0.03
Retail				
GBP	203,622	JD Sports Fashion Plc	2,394	0.01
GBP	1,434,686	Kingfisher Plc	5,303	0.02
GBP	78,215	Next Plc	7,576	0.02
Software				
GBP	61,439	AVEVA Group Plc	2,689	0.01
GBP	565,924	Sage Group Plc	4,502	0.01
Telecommunications				
GBP	4,618,010	BT Group Plc	8,348	0.03
GBP	15,527,005	Vodafone Group Plc	25,669	0.08
Water				
GBP	175,833	Severn Trent Plc	5,502	0.02
GBP	475,622	United Utilities Group Plc	5,819	0.02
Total United Kingdom			1,234,360	4.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United States (30 June 2020: 62.97%)				
Advertising				
USD	219,990	Interpublic Group of Cos Inc [^]	5,174	0.02
USD	137,456	Omnicom Group Inc	8,573	0.03
USD	22,992	Trade Desk Inc 'A'	18,417	0.06
Aerospace & defence				
USD	307,604	Boeing Co	65,846	0.22
USD	131,348	General Dynamics Corp	19,547	0.07
USD	25,929	HEICO Corp	3,433	0.01
USD	44,165	HEICO Corp 'A'	5,170	0.02
USD	243,559	Howmet Aerospace Inc [^]	6,951	0.02
USD	129,229	L3Harris Technologies Inc	24,427	0.08
USD	146,871	Lockheed Martin Corp	52,136	0.17
USD	93,097	Northrop Grumman Corp	28,369	0.09
USD	878,798	Raytheon Technologies Corp	62,843	0.21
USD	20,966	Teledyne Technologies Inc	8,218	0.03
USD	26,921	TransDigm Group Inc [^]	16,660	0.06
Agriculture				
USD	1,064,651	Altria Group Inc	43,651	0.15
USD	317,867	Archer-Daniels-Midland Co	16,023	0.05
USD	902,838	Philip Morris International Inc	74,746	0.25
Airlines				
USD	89,316	Delta Air Lines Inc [^]	3,591	0.01
USD	92,186	Southwest Airlines Co [^]	4,297	0.02
Apparel retailers				
USD	720,328	NIKE Inc 'B'	101,905	0.34
USD	184,845	VF Corp [^]	15,787	0.05
Auto manufacturers				
USD	87,956	Cummins Inc	19,975	0.06
USD	2,282,893	Ford Motor Co	20,067	0.07
USD	748,967	General Motors Co	31,187	0.10
USD	199,891	PACCAR Inc	17,246	0.06
USD	432,135	Tesla Inc [^]	304,945	1.02
Auto parts & equipment				
USD	39,512	Autoliv Inc	3,639	0.01
USD	121,405	BorgWarner Inc	4,691	0.02
USD	40,451	Lear Corp [^]	6,433	0.02
Banks				
USD	4,555,084	Bank of America Corp	138,065	0.46
USD	489,370	Bank of New York Mellon Corp	20,769	0.07
USD	1,221,480	Citigroup Inc [^]	75,316	0.25
USD	282,111	Citizens Financial Group Inc	10,088	0.03
USD	460,678	Fifth Third Bancorp	12,701	0.04
USD	90,568	First Republic Bank [^]	13,307	0.05
USD	189,033	Goldman Sachs Group Inc	49,850	0.17
USD	614,974	Huntington Bancshares Inc	7,767	0.03
USD	1,784,662	JPMorgan Chase & Co	226,777	0.76
USD	619,764	KeyCorp	10,170	0.03
USD	77,692	M&T Bank Corp	9,890	0.03
USD	784,917	Morgan Stanley	53,790	0.18
USD	133,945	Northern Trust Corp	12,476	0.04
USD	249,260	PNC Financial Services Group Inc	37,140	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 62.97%) (cont)				
Banks (cont)				
USD	688,099	Regions Financial Corp [^]	11,092	0.04
USD	215,695	State Street Corp [^]	15,698	0.05
USD	29,463	SVB Financial Group [^]	11,427	0.04
USD	792,007	Truist Financial Corp [^]	37,961	0.13
USD	794,856	US Bancorp	37,032	0.12
USD	2,258,732	Wells Fargo & Co	68,169	0.23
Beverages				
USD	181,482	Brown-Forman Corp 'B'	14,415	0.05
USD	2,376,977	Coca-Cola Co	130,353	0.43
USD	101,868	Constellation Brands Inc 'A'	22,314	0.07
USD	354,779	Keurig Dr Pepper Inc [^]	11,353	0.04
USD	104,405	Molson Coors Beverage Co 'B' [^]	4,718	0.02
USD	223,303	Monster Beverage Corp	20,651	0.07
USD	808,703	PepsiCo Inc	119,931	0.40
Biotechnology				
USD	123,290	Alexion Pharmaceuticals Inc	19,263	0.06
USD	61,438	Alnylam Pharmaceuticals Inc [^]	7,985	0.03
USD	343,701	Amgen Inc	79,024	0.26
USD	95,161	Biogen Inc	23,301	0.08
USD	97,467	BioMarin Pharmaceutical Inc [^]	8,547	0.03
USD	13,541	Bio-Rad Laboratories Inc 'A' [^]	7,894	0.03
USD	438,395	Corteva Inc	16,975	0.06
USD	94,328	Exact Sciences Corp [^]	12,497	0.04
USD	736,981	Gilead Sciences Inc	42,936	0.14
USD	88,452	Illumina Inc [^]	32,727	0.11
USD	97,359	Incyte Corp	8,468	0.03
USD	70,568	Ionis Pharmaceuticals Inc [^]	3,990	0.01
USD	155,643	Moderna Inc	16,260	0.05
USD	58,525	Regeneron Pharmaceuticals Inc [^]	28,274	0.10
USD	73,179	Seagen Inc	12,817	0.04
USD	150,524	Vertex Pharmaceuticals Inc	35,575	0.12
Building materials and fixtures				
USD	486,367	Carrier Global Corp	18,346	0.06
USD	87,322	Fortune Brands Home & Security Inc	7,485	0.02
USD	21,702	Lennox International Inc [^]	5,946	0.02
USD	31,469	Martin Marietta Materials Inc [^]	8,936	0.03
USD	161,295	Masco Corp	8,860	0.03
USD	63,529	Owens Corning	4,813	0.02
USD	76,753	Vulcan Materials Co [^]	11,383	0.04
Chemicals				
USD	128,210	Air Products & Chemicals Inc	35,030	0.12
USD	60,243	Albemarle Corp [^]	8,887	0.03
USD	79,255	Celanese Corp [^]	10,298	0.03
USD	126,641	CF Industries Holdings Inc [^]	4,902	0.02
USD	434,566	Dow Inc	24,119	0.08
USD	434,522	DuPont de Nemours Inc	30,899	0.10
USD	82,872	Eastman Chemical Co	8,310	0.03
USD	143,447	Ecolab Inc	31,036	0.10
USD	76,991	FMC Corp	8,849	0.03
USD	63,086	International Flavors & Fragrances Inc	6,866	0.02
USD	212,299	Mosaic Co	4,885	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United States (30 June 2020: 62.97%) (cont)				
Chemicals (cont)				
USD	141,817	PPG Industries Inc	20,453	0.07
USD	75,427	RPM International Inc [^]	6,847	0.02
USD	46,052	Sherwin-Williams Co	33,844	0.11
Commercial services				
USD	5,070	AMERCO	2,302	0.01
USD	244,898	Automatic Data Processing Inc	43,151	0.14
USD	51,325	Avalara Inc [^]	8,463	0.03
USD	81,497	Booz Allen Hamilton Holding Corp [^]	7,105	0.02
USD	52,685	Cintas Corp	18,622	0.06
USD	22,601	CoStar Group Inc	20,890	0.07
USD	67,334	Equifax Inc	12,985	0.04
USD	47,962	FleetCor Technologies Inc	13,085	0.04
USD	59,126	Gartner Inc	9,471	0.03
USD	167,524	Global Payments Inc [^]	36,088	0.12
USD	21,532	MarketAxess Holdings Inc	12,285	0.04
USD	97,581	Moody's Corp	28,322	0.10
USD	642,317	PayPal Holdings Inc	150,431	0.50
USD	59,321	Robert Half International Inc [^]	3,706	0.01
USD	131,166	Rollins Inc [^]	5,125	0.02
USD	142,339	S&P Global Inc	46,791	0.16
USD	217,767	Square Inc 'A'	47,395	0.16
USD	118,449	TransUnion [^]	11,752	0.04
USD	48,818	United Rentals Inc	11,321	0.04
USD	88,321	Verisk Analytics Inc [^]	18,335	0.06
Computers				
USD	9,928,859	Apple Inc	1,317,460	4.39
USD	320,676	Cognizant Technology Solutions Corp 'A' [^]	26,279	0.09
USD	89,113	CrowdStrike Holdings Inc 'A'	18,876	0.06
USD	140,453	Dell Technologies Inc 'C'	10,294	0.04
USD	36,271	EPAM Systems Inc	12,998	0.04
USD	80,454	Fortinet Inc	11,950	0.04
USD	817,674	Hewlett Packard Enterprise Co [^]	9,689	0.03
USD	905,280	HP Inc	22,261	0.07
USD	512,366	International Business Machines Corp	64,496	0.22
USD	82,154	Leidos Holdings Inc [^]	8,636	0.03
USD	155,899	NetApp Inc [^]	10,327	0.04
USD	159,542	Western Digital Corp [^]	8,837	0.03
USD	42,891	Zscaler Inc	8,566	0.03
Cosmetics & personal care				
USD	483,750	Colgate-Palmolive Co	41,366	0.14
USD	129,416	Estee Lauder Cos Inc 'A'	34,449	0.11
USD	1,443,045	Procter & Gamble Co	200,785	0.67
Distribution & wholesale				
USD	120,073	Copart Inc [^]	15,279	0.05
USD	327,386	Fastenal Co [^]	15,986	0.05
USD	185,975	LKQ Corp [^]	6,554	0.02
USD	23,340	Pool Corp	8,694	0.03
USD	26,511	WW Grainger Inc [^]	10,826	0.04
Diversified financial services				
USD	240,720	Ally Financial Inc	8,584	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 62.97%) (cont)				
Diversified financial services (cont)				
USD	399,304	American Express Co [^]	48,280	0.16
USD	70,704	Ameriprise Financial Inc [^]	13,740	0.05
USD	100,718	Apollo Global Management Inc	4,933	0.02
USD	88,427	BlackRock Inc [^]	63,803	0.21
USD	382,283	Blackstone Group Inc 'A'	24,776	0.08
USD	270,025	Capital One Financial Corp	26,692	0.09
USD	81,014	Carlyle Group Inc [^]	2,547	0.01
USD	73,985	Cboe Global Markets Inc	6,889	0.02
USD	866,321	Charles Schwab Corp	45,950	0.15
USD	209,139	CME Group Inc [^]	38,074	0.13
USD	184,429	Discover Financial Services [^]	16,696	0.06
USD	188,102	Franklin Resources Inc [^]	4,701	0.02
USD	319,077	Intercontinental Exchange Inc [^]	36,786	0.12
USD	282,655	KKR & Co Inc [^]	11,445	0.04
USD	520,381	Mastercard Inc 'A'	185,745	0.62
USD	63,927	Nasdaq Inc	8,486	0.03
USD	74,966	Raymond James Financial Inc	7,172	0.02
USD	77,473	SEI Investments Co	4,452	0.01
USD	288,309	Synchrony Financial	10,007	0.03
USD	125,205	T Rowe Price Group Inc [^]	18,955	0.06
USD	47,569	Tradeweb Markets Inc 'A'	2,971	0.01
USD	983,108	Visa Inc 'A' [^]	215,035	0.72
USD	266,943	Western Union Co	5,857	0.02
Electrical components & equipment				
USD	132,759	AMETEK Inc [^]	16,056	0.05
USD	348,467	Emerson Electric Co [^]	28,006	0.09
USD	33,177	Generac Holdings Inc [^]	7,545	0.03
Electricity				
USD	371,523	AES Corp [^]	8,731	0.03
USD	161,708	Alliant Energy Corp [^]	8,333	0.03
USD	131,375	Ameren Corp	10,255	0.03
USD	284,874	American Electric Power Co Inc [^]	23,721	0.08
USD	283,804	CenterPoint Energy Inc [^]	6,142	0.02
USD	150,163	CMS Energy Corp	9,161	0.03
USD	185,101	Consolidated Edison Inc	13,377	0.04
USD	509,311	Dominion Energy Inc	38,300	0.13
USD	115,238	DTE Energy Co	13,991	0.05
USD	419,837	Duke Energy Corp	38,440	0.13
USD	205,599	Edison International	12,916	0.04
USD	103,881	Entergy Corp	10,372	0.03
USD	130,225	Eversource Energy	7,229	0.02
USD	189,232	Eversource Energy	16,370	0.05
USD	545,089	Exelon Corp	23,014	0.08
USD	297,268	FirstEnergy Corp [^]	9,099	0.03
USD	1,149,346	NextEra Energy Inc	88,672	0.30
USD	159,154	NRG Energy Inc	5,976	0.02
USD	111,263	OGE Energy Corp	3,545	0.01
USD	847,652	PG&E Corp [^]	10,562	0.04
USD	62,687	Pinnacle West Capital Corp	5,012	0.02
USD	419,687	PPL Corp	11,835	0.04
USD	304,125	Public Service Enterprise Group Inc	17,731	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United States (30 June 2020: 62.97%) (cont)				
Electricity (cont)				
USD	171,467	Sempra Energy [^]	21,847	0.07
USD	590,235	Southern Co	36,258	0.12
USD	196,050	Vistra Corp	3,854	0.01
USD	186,838	WEC Energy Group Inc	17,195	0.06
USD	297,952	Xcel Energy Inc	19,864	0.07
Electronics				
USD	182,578	Agilent Technologies Inc	21,634	0.07
USD	171,564	Amphenol Corp 'A'	22,435	0.08
USD	37,626	Arrow Electronics Inc	3,661	0.01
USD	164,730	Fortive Corp	11,666	0.04
USD	399,532	Honeywell International Inc [^]	84,981	0.28
USD	107,655	Keysight Technologies Inc	14,220	0.05
USD	14,281	Mettler-Toledo International Inc	16,276	0.05
USD	69,595	PerkinElmer Inc [^]	9,987	0.03
USD	60,429	Roper Technologies Inc	26,050	0.09
USD	159,717	Trimble Inc	10,664	0.04
USD	34,361	Waters Corp	8,502	0.03
Energy - alternate sources				
USD	69,664	Enphase Energy Inc	12,224	0.04
USD	29,894	SolarEdge Technologies Inc [^]	9,540	0.03
USD	68,798	Sunrun Inc [^]	4,773	0.02
Engineering & construction				
USD	75,842	Jacobs Engineering Group Inc	8,264	0.03
Entertainment				
USD	110,640	DraftKings Inc 'A' [^]	5,151	0.02
USD	83,488	Live Nation Entertainment Inc [^]	6,135	0.02
USD	22,395	Vail Resorts Inc	6,247	0.02
Environmental control				
USD	131,207	Republic Services Inc	12,635	0.04
USD	246,903	Waste Management Inc	29,118	0.10
Food				
USD	111,188	Campbell Soup Co	5,376	0.02
USD	303,033	Conagra Brands Inc [^]	10,988	0.04
USD	346,186	General Mills Inc	20,356	0.07
USD	84,299	Hershey Co	12,841	0.04
USD	152,063	Hormel Foods Corp [^]	7,087	0.02
USD	60,157	JM Smucker Co [^]	6,954	0.02
USD	143,342	Kellogg Co	8,920	0.03
USD	350,886	Kraft Heinz Co	12,162	0.04
USD	466,662	Kroger Co	14,821	0.05
USD	84,697	Lamb Weston Holdings Inc [^]	6,669	0.02
USD	148,368	McCormick & Co Inc	14,184	0.05
USD	830,338	Mondelez International Inc 'A'	48,550	0.16
USD	279,315	Sysco Corp [^]	20,742	0.07
USD	182,304	Tyson Foods Inc 'A'	11,748	0.04
Food Service				
USD	125,336	Aramark [^]	4,823	0.02
Forest products & paper				
USD	214,653	International Paper Co [^]	10,673	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 62.97%) (cont)				
Gas				
USD	79,325	Atmos Energy Corp [^]	7,570	0.03
USD	179,353	NiSource Inc [^]	4,114	0.01
USD	111,042	UGI Corp	3,882	0.01
Hand & machine tools				
USD	31,584	Snap-on Inc [^]	5,405	0.02
USD	83,715	Stanley Black & Decker Inc [^]	14,948	0.05
Healthcare products				
USD	39,046	10X Genomics Inc 'A' [^]	5,529	0.02
USD	1,027,717	Abbott Laboratories	112,525	0.37
USD	23,296	ABIOMED Inc	7,553	0.02
USD	44,374	Align Technology Inc	23,713	0.08
USD	333,978	Avantor Inc	9,401	0.03
USD	289,164	Baxter International Inc	23,202	0.08
USD	804,876	Boston Scientific Corp	28,935	0.10
USD	31,728	Cooper Cos Inc	11,527	0.04
USD	374,737	Danaher Corp	83,244	0.28
USD	118,844	DENTSPLY SIRONA Inc [^]	6,223	0.02
USD	353,276	Edwards Lifesciences Corp	32,229	0.11
USD	158,897	Hologic Inc	11,572	0.04
USD	48,524	IDEXX Laboratories Inc	24,256	0.08
USD	32,716	Insulet Corp [^]	8,363	0.03
USD	67,388	Intuitive Surgical Inc	55,130	0.18
USD	25,844	Masimo Corp	6,936	0.02
USD	90,223	ResMed Inc	19,178	0.06
USD	192,858	Stryker Corp	47,258	0.16
USD	24,642	Teleflex Inc [^]	10,142	0.03
USD	229,997	Thermo Fisher Scientific Inc	107,128	0.36
USD	53,983	Varian Medical Systems Inc	9,448	0.03
USD	40,814	West Pharmaceutical Services Inc	11,563	0.04
USD	110,104	Zimmer Biomet Holdings Inc	16,966	0.06
Healthcare services				
USD	145,249	Anthem Inc	46,638	0.16
USD	93,729	Catalent Inc	9,754	0.03
USD	343,067	Centene Corp	20,594	0.07
USD	51,927	DaVita Inc	6,096	0.02
USD	164,321	HCA Healthcare Inc [^]	27,024	0.09
USD	78,258	Humana Inc	32,107	0.11
USD	111,894	IQVIA Holdings Inc	20,048	0.07
USD	62,857	Laboratory Corp of America Holdings	12,795	0.04
USD	32,481	Molina Healthcare Inc	6,908	0.02
USD	70,941	PPD Inc	2,428	0.01
USD	80,164	Quest Diagnostics Inc	9,553	0.03
USD	66,798	Teladoc Health Inc [^]	13,357	0.04
USD	548,291	UnitedHealth Group Inc [^]	192,275	0.64
USD	47,606	Universal Health Services Inc 'B'	6,546	0.02
Home builders				
USD	206,977	DR Horton Inc	14,265	0.05
USD	164,055	Lennar Corp 'A'	12,506	0.04
USD	2,201	NVR Inc	8,979	0.03
USD	146,239	PulteGroup Inc	6,306	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United States (30 June 2020: 62.97%) (cont)				
Home furnishings				
USD	38,573	Whirlpool Corp [^]	6,962	0.02
Hotels				
USD	161,172	Hilton Worldwide Holdings Inc	17,932	0.06
USD	223,188	Las Vegas Sands Corp	13,302	0.05
USD	161,873	Marriott International Inc 'A'	21,354	0.07
USD	310,130	MGM Resorts International [^]	9,772	0.03
USD	55,972	Wynn Resorts Ltd [^]	6,316	0.02
Household goods & home construction				
USD	49,281	Avery Dennison Corp [^]	7,644	0.03
USD	150,252	Church & Dwight Co Inc	13,106	0.04
USD	73,801	Clorox Co [^]	14,902	0.05
USD	201,528	Kimberly-Clark Corp	27,172	0.09
Household products				
USD	256,148	Newell Brands Inc	5,438	0.02
Insurance				
USD	386,034	Aflac Inc [^]	17,167	0.06
USD	8,305	Alleghany Corp	5,014	0.02
USD	181,587	Allstate Corp	19,962	0.07
USD	35,015	American Financial Group Inc	3,068	0.01
USD	497,122	American International Group Inc	18,821	0.06
USD	108,009	Arthur J Gallagher & Co [^]	13,362	0.04
USD	37,958	Assurant Inc	5,171	0.02
USD	810,379	Berkshire Hathaway Inc 'B'	187,902	0.63
USD	139,164	Brown & Brown Inc	6,598	0.02
USD	100,111	Cincinnati Financial Corp [^]	8,747	0.03
USD	244,407	Equitable Holdings Inc [^]	6,254	0.02
USD	11,445	Erie Indemnity Co 'A' [^]	2,811	0.01
USD	181,244	Fidelity National Financial Inc	7,085	0.02
USD	69,479	Globe Life Inc	6,598	0.02
USD	236,046	Hartford Financial Services Group Inc	11,561	0.04
USD	127,951	Lincoln National Corp [^]	6,437	0.02
USD	165,787	Loews Corp [^]	7,464	0.03
USD	7,974	Markel Corp	8,239	0.03
USD	282,342	Marsh & McLennan Cos Inc	33,034	0.11
USD	450,047	MetLife Inc [^]	21,130	0.07
USD	185,136	Principal Financial Group Inc	9,185	0.03
USD	348,797	Progressive Corp [^]	34,489	0.12
USD	235,103	Prudential Financial Inc [^]	18,354	0.06
USD	31,673	Reinsurance Group of America Inc	3,671	0.01
USD	157,467	Travelers Cos Inc [^]	22,104	0.07
USD	73,666	Voya Financial Inc [^]	4,332	0.01
USD	76,113	WR Berkley Corp	5,055	0.02
Internet				
USD	173,996	Alphabet Inc 'A'	304,952	1.02
USD	174,094	Alphabet Inc 'C'	304,992	1.02
USD	247,048	Amazon.com Inc	804,618	2.68
USD	23,615	Booking Holdings Inc [^]	52,597	0.18
USD	78,451	CDW Corp	10,339	0.03
USD	48,393	Chewy Inc 'A' [^]	4,350	0.01
USD	397,319	eBay Inc [^]	19,965	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 62.97%) (cont)				
Internet (cont)				
USD	71,854	Etsy Inc	12,784	0.04
USD	81,118	Expedia Group Inc	10,740	0.04
USD	36,643	F5 Networks Inc	6,447	0.02
USD	1,392,881	Facebook Inc 'A'	380,479	1.27
USD	85,882	GoDaddy Inc 'A'	7,124	0.02
USD	51,029	IAC/InterActiveCorp	9,662	0.03
USD	140,739	Match Group Inc	21,278	0.07
USD	25,870	MercadoLibre Inc	43,338	0.14
USD	254,360	Netflix Inc	137,540	0.46
USD	346,282	NortonLifeLock Inc	7,196	0.02
USD	72,532	Okta Inc [^]	18,442	0.06
USD	53,914	Palo Alto Networks Inc	19,161	0.06
USD	269,469	Pinterest Inc 'A'	17,758	0.06
USD	59,312	Roku Inc	19,693	0.07
USD	494,303	Snap Inc 'A' [^]	24,750	0.08
USD	433,156	Twitter Inc [^]	23,455	0.08
USD	534,967	Uber Technologies Inc [^]	27,283	0.09
USD	63,270	VeriSign Inc	13,692	0.05
USD	37,503	Wayfair Inc 'A' [^]	8,469	0.03
USD	67,589	Zendesk Inc [^]	9,673	0.03
USD	34,802	Zillow Group Inc 'A'	4,731	0.02
USD	81,131	Zillow Group Inc 'C' [^]	10,531	0.04
Iron & steel				
USD	183,502	Nucor Corp [^]	9,760	0.03
USD	139,375	Steel Dynamics Inc	5,139	0.02
Leisure time				
USD	119,160	Peloton Interactive Inc 'A' [^]	18,079	0.06
Machinery - diversified				
USD	99,752	Cognex Corp [^]	8,009	0.03
USD	174,593	Deere & Co [^]	46,974	0.16
USD	89,350	Dover Corp	11,280	0.04
USD	43,102	IDEX Corp	8,586	0.03
USD	206,035	Ingersoll Rand Inc	9,387	0.03
USD	31,899	Nordson Corp	6,410	0.02
USD	243,217	Otis Worldwide Corp	16,429	0.05
USD	70,745	Rockwell Automation Inc	17,743	0.06
USD	105,050	Westinghouse Air Brake Technologies Corp	7,690	0.03
USD	99,692	Xylem Inc	10,148	0.03
Machinery, construction & mining				
USD	304,676	Caterpillar Inc [^]	55,457	0.18
Marine transportation				
USD	26,012	Huntington Ingalls Industries Inc	4,435	0.01
Media				
USD	194,724	Altice USA Inc 'A' [^]	7,374	0.02
USD	2,156	Cable One Inc [^]	4,803	0.02
USD	83,907	Charter Communications Inc 'A' [^]	55,509	0.18
USD	2,650,888	Comcast Corp 'A'	138,907	0.46
USD	83,798	Discovery Inc 'A' [^]	2,521	0.01
USD	196,433	Discovery Inc 'C'	5,145	0.02
USD	136,961	DISH Network Corp 'A' [^]	4,429	0.01
USD	20,511	FactSet Research Systems Inc	6,820	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United States (30 June 2020: 62.97%) (cont)				
Media (cont)				
USD	214,083	Fox Corp 'A'	6,234	0.02
USD	83,224	Fox Corp 'B'	2,404	0.01
USD	92,433	Liberty Broadband Corp	14,639	0.05
USD	14,642	Liberty Broadband Corp 'A'	2,307	0.01
USD	115,951	Liberty Media Corp-Liberty Formula One 'C'	4,940	0.02
USD	36,772	Liberty Media Corp-Liberty SiriusXM 'A'	1,588	0.01
USD	83,386	Liberty Media Corp-Liberty SiriusXM 'C'	3,628	0.01
USD	207,344	News Corp 'A'	3,726	0.01
USD	913,106	Sirius XM Holdings Inc	5,816	0.02
USD	340,454	ViacomCBS Inc 'B'	12,685	0.04
USD	1,057,528	Walt Disney Co	191,603	0.64
Mining				
USD	793,877	Freeport-McMoRan Inc	20,657	0.07
CAD	2,675	Newmont Corp (Canada listed)	160	0.00
USD	465,251	Newmont Corp	27,864	0.09
Miscellaneous manufacturers				
USD	328,946	3M Co	57,497	0.19
USD	87,164	AO Smith Corp	4,778	0.01
USD	4,977,335	General Electric Co	53,755	0.18
USD	186,540	Illinois Tool Works Inc	38,032	0.13
USD	73,378	Parker-Hannifin Corp	19,989	0.07
USD	150,939	Textron Inc	7,295	0.02
Office & business equipment				
USD	31,254	Zebra Technologies Corp 'A'	12,012	0.04
Oil & gas				
USD	275,216	Cabot Oil & Gas Corp [^]	4,481	0.01
USD	1,124,135	Chevron Corp	94,933	0.32
USD	114,380	Concho Resources Inc [^]	6,674	0.02
USD	648,831	ConocoPhillips	25,947	0.09
USD	334,635	EOG Resources Inc	16,688	0.05
USD	2,458,641	Exxon Mobil Corp [^]	101,345	0.34
USD	156,810	Hess Corp	8,278	0.03
USD	391,139	Marathon Petroleum Corp	16,178	0.05
USD	517,409	Occidental Petroleum Corp	8,956	0.03
USD	262,429	Phillips 66 [^]	18,354	0.06
USD	104,406	Pioneer Natural Resources Co	11,891	0.04
USD	247,742	Valero Energy Corp [^]	14,015	0.05
Oil & gas services				
USD	288,671	Baker Hughes Co	6,019	0.02
USD	497,015	Halliburton Co	9,393	0.03
Packaging & containers				
USD	180,539	Ball Corp	16,823	0.06
USD	75,281	Crown Holdings Inc	7,543	0.03
USD	53,509	Packaging Corp of America [^]	7,379	0.02
USD	79,493	Sealed Air Corp	3,640	0.01
USD	128,992	Westrock Co [^]	5,615	0.02
Pharmaceuticals				
USD	1,019,221	AbbVie Inc	109,210	0.36
USD	99,344	AmerisourceBergen Corp	9,712	0.03
USD	174,630	Becton Dickinson & Co [^]	43,696	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 62.97%) (cont)				
Pharmaceuticals (cont)				
USD	1,324,820	Bristol-Myers Squibb Co	82,179	0.27
USD	183,207	Cardinal Health Inc	9,813	0.03
USD	214,650	Cigna Corp	44,686	0.15
USD	752,078	CVS Health Corp	51,367	0.17
USD	55,148	DexCom Inc [^]	20,389	0.07
USD	203,179	Elanco Animal Health Inc [^]	6,231	0.02
USD	498,926	Eli Lilly & Co	84,239	0.28
USD	86,665	Henry Schein Inc	5,794	0.02
USD	1,528,106	Johnson & Johnson	240,493	0.80
USD	93,912	McKesson Corp	16,333	0.05
USD	1,476,039	Merck & Co Inc	120,740	0.40
USD	53,797	Neurocrine Biosciences Inc	5,156	0.02
USD	3,238,687	Pfizer Inc	119,216	0.40
USD	43,123	Sarepta Therapeutics Inc [^]	7,352	0.03
USD	728,483	Viatis Inc	13,652	0.05
USD	271,627	Zoetis Inc [^]	44,954	0.15
Pipelines				
USD	136,183	Cheniere Energy Inc [^]	8,175	0.03
USD	1,110,722	Kinder Morgan Inc	15,184	0.05
USD	212,213	ONEOK Inc [^]	8,145	0.03
USD	686,689	Williams Cos Inc [^]	13,768	0.04
Real estate investment & services				
USD	185,110	CBRE Group Inc 'A'	11,610	0.04
Real estate investment trusts				
USD	326,275	AGNC Investment Corp (REIT)	5,090	0.02
USD	81,525	Alexandria Real Estate Equities Inc (REIT) [^]	14,529	0.05
USD	256,388	American Tower Corp (REIT)	57,549	0.19
USD	740,283	Annaly Capital Management Inc (REIT)	6,255	0.02
USD	79,022	AvalonBay Communities Inc (REIT)	12,678	0.04
USD	84,538	Boston Properties Inc (REIT) [^]	7,991	0.03
USD	46,460	Camden Property Trust (REIT)	4,642	0.02
USD	254,529	Crown Castle International Corp (REIT)	40,518	0.14
USD	152,670	Digital Realty Trust Inc (REIT) [^]	21,299	0.07
USD	224,894	Duke Realty Corp (REIT)	8,989	0.03
USD	52,921	Equinix Inc (REIT)	37,795	0.13
USD	97,712	Equity LifeStyle Properties Inc (REIT)	6,191	0.02
USD	212,801	Equity Residential (REIT) [^]	12,615	0.04
USD	35,736	Essex Property Trust Inc (REIT)	8,484	0.03
USD	74,655	Extra Space Storage Inc (REIT)	8,650	0.03
USD	282,116	Healthpeak Properties Inc (REIT) [^]	8,528	0.03
USD	432,111	Host Hotels & Resorts Inc (REIT) [^]	6,322	0.02
USD	299,732	Invitation Homes Inc (REIT) [^]	8,902	0.03
USD	193,756	Iron Mountain Inc (REIT) [^]	5,712	0.02
USD	296,437	Medical Properties Trust Inc (REIT) [^]	6,459	0.02
USD	79,268	Mid-America Apartment Communities Inc (REIT)	10,042	0.03
USD	126,856	Omega Healthcare Investors Inc (REIT)	4,607	0.02
USD	426,105	Prologis Inc (REIT)	42,466	0.14
USD	88,132	Public Storage (REIT)	20,352	0.07
USD	187,031	Realty Income Corp (REIT) [^]	11,628	0.04
USD	84,996	Regency Centers Corp (REIT)	3,875	0.01
USD	64,838	SBA Communications Corp (REIT)	18,293	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United States (30 June 2020: 62.97%) (cont)				
Real estate investment trusts (cont)				
USD	176,192	Simon Property Group Inc (REIT) [^]	15,026	0.05
USD	61,960	Sun Communities Inc (REIT)	9,415	0.03
USD	171,409	UDR Inc (REIT)	6,587	0.02
USD	192,654	Ventas Inc (REIT) [^]	9,448	0.03
USD	109,337	VEREIT Inc (REIT)	4,132	0.01
USD	267,947	VICI Properties Inc (REIT)	6,833	0.02
USD	116,732	Vornado Realty Trust (REIT) [^]	4,359	0.01
USD	236,314	Welltower Inc (REIT) [^]	15,271	0.05
USD	426,202	Weyerhaeuser Co (REIT)	14,291	0.05
USD	99,643	WP Carey Inc (REIT) [^]	7,033	0.02
Retail				
USD	42,531	Advance Auto Parts Inc	6,699	0.02
USD	14,361	AutoZone Inc	17,024	0.06
USD	142,704	Best Buy Co Inc	14,240	0.05
USD	38,875	Burlington Stores Inc [^]	10,168	0.03
USD	107,416	CarMax Inc	10,146	0.03
USD	36,846	Carvana Co [^]	8,826	0.03
USD	16,430	Chipotle Mexican Grill Inc	22,784	0.08
USD	255,022	Costco Wholesale Corp	96,087	0.32
USD	69,929	Darden Restaurants Inc [^]	8,330	0.03
USD	146,527	Dollar General Corp	30,815	0.10
USD	125,173	Dollar Tree Inc	13,524	0.05
USD	21,767	Domino's Pizza Inc [^]	8,347	0.03
USD	82,999	Genuine Parts Co	8,336	0.03
USD	624,398	Home Depot Inc	165,853	0.55
USD	438,422	Lowe's Cos Inc	70,371	0.23
USD	70,897	Lululemon Athletica Inc [^]	24,674	0.08
USD	435,793	McDonald's Corp	93,512	0.31
USD	45,760	O'Reilly Automotive Inc	20,710	0.07
USD	217,650	Ross Stores Inc [^]	26,730	0.09
USD	683,767	Starbucks Corp	73,149	0.24
USD	296,068	Target Corp	52,265	0.17
USD	56,878	Tiffany & Co	7,477	0.02
USD	704,436	TJX Cos Inc	48,106	0.16
USD	60,836	Tractor Supply Co	8,552	0.03
USD	29,835	Ulta Beauty Inc [^]	8,567	0.03
USD	438,131	Walgreens Boots Alliance Inc	17,473	0.06
USD	821,992	Walmart Inc	118,490	0.40
USD	182,730	Yum! Brands Inc	19,837	0.07
Semiconductors				
USD	681,943	Advanced Micro Devices Inc	62,541	0.21
USD	217,265	Analog Devices Inc [^]	32,097	0.11
USD	540,016	Applied Materials Inc	46,603	0.15
USD	229,269	Broadcom Inc	100,385	0.33
USD	2,481,976	Intel Corp	123,652	0.41
USD	20,771	IPG Photonics Corp [^]	4,648	0.01
USD	93,755	KLA Corp	24,274	0.08
USD	83,524	Lam Research Corp	39,446	0.13
USD	159,314	Maxim Integrated Products Inc	14,123	0.05
USD	148,301	Microchip Technology Inc	20,482	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 62.97%) (cont)				
Semiconductors (cont)				
USD	644,042	Micron Technology Inc	48,419	0.16
USD	21,096	Monolithic Power Systems Inc	7,726	0.03
USD	358,337	NVIDIA Corp	187,124	0.62
USD	248,017	ON Semiconductor Corp [^]	8,118	0.03
USD	64,589	Qorvo Inc	10,739	0.04
USD	662,157	QUALCOMM Inc	100,873	0.34
USD	96,329	Skyworks Solutions Inc	14,727	0.05
USD	98,425	Teradyne Inc [^]	11,800	0.04
USD	528,773	Texas Instruments Inc	86,788	0.29
USD	140,608	Xilinx Inc	19,934	0.07
Software				
USD	448,680	Activision Blizzard Inc [^]	41,660	0.14
USD	280,666	Adobe Inc	140,367	0.47
USD	93,243	Akamai Technologies Inc [^]	9,790	0.03
USD	48,270	ANSYS Inc	17,561	0.06
USD	124,114	Autodesk Inc	37,897	0.13
USD	86,967	Black Knight Inc	7,684	0.03
USD	65,851	Broadridge Financial Solutions Inc [^]	10,088	0.03
USD	167,244	Cadence Design Systems Inc [^]	22,817	0.08
USD	68,607	Ceridian HCM Holding Inc [^]	7,311	0.02
USD	169,851	Cerner Corp	13,330	0.04
USD	78,100	Citrix Systems Inc [^]	10,161	0.03
USD	95,333	Cloudflare Inc 'A' [^]	7,244	0.02
USD	36,966	Coupa Software Inc [^]	12,528	0.04
USD	96,245	Datadog Inc 'A' [^]	9,474	0.03
USD	97,258	DocuSign Inc	21,620	0.07
USD	198,890	Dropbox Inc 'A' [^]	4,413	0.02
USD	104,269	Dynatrace Inc	4,512	0.02
USD	176,280	Electronic Arts Inc	25,314	0.08
USD	16,909	Fair Isaac Corp	8,641	0.03
USD	362,031	Fidelity National Information Services Inc	51,213	0.17
USD	343,079	Fiserv Inc	39,063	0.13
USD	46,072	Guidewire Software Inc [^]	5,931	0.02
USD	25,063	HubSpot Inc [^]	9,936	0.03
USD	149,375	Intuit Inc	56,740	0.19
USD	43,961	Jack Henry & Associates Inc	7,121	0.02
USD	4,175,992	Microsoft Corp	928,824	3.10
USD	27,264	MongoDB Inc [^]	9,789	0.03
USD	50,317	MSCI Inc [^]	22,468	0.08
USD	1,154,382	Oracle Corp [^]	74,677	0.25
USD	173,196	Paychex Inc	16,138	0.05
USD	29,464	Paycom Software Inc [^]	13,325	0.04
USD	64,565	PTC Inc [^]	7,723	0.03
USD	44,688	RingCentral Inc 'A'	16,935	0.06
USD	525,863	salesforce.com Inc	117,020	0.39
USD	110,772	ServiceNow Inc	60,972	0.20
USD	256,844	Slack Technologies Inc 'A'	10,849	0.04
USD	16,860	Snowflake Inc 'A'	4,744	0.02
USD	98,093	Splunk Inc [^]	16,665	0.06
USD	132,874	SS&C Technologies Holdings Inc	9,667	0.03
USD	82,628	Synopsys Inc [^]	21,420	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.63%) (cont)				
United States (30 June 2020: 62.97%) (cont)				
Software (cont)				
USD	66,481	Take-Two Interactive Software Inc	13,814	0.05
USD	76,530	Twilio Inc 'A'	25,905	0.09
USD	26,355	Tyler Technologies Inc [^]	11,505	0.04
USD	77,460	Veeva Systems Inc 'A' [^]	21,089	0.07
USD	50,264	VMware Inc 'A' [^]	7,050	0.02
USD	106,463	Workday Inc 'A'	25,510	0.09
USD	101,232	Zoom Video Communications Inc 'A' [^]	34,148	0.11
Telecommunications				
USD	32,150	Arista Networks Inc [^]	9,342	0.03
USD	4,157,280	AT&T Inc	119,563	0.40
USD	505,067	CenturyLink Inc [^]	4,925	0.02
USD	2,458,909	Cisco Systems Inc	110,036	0.37
USD	463,619	Corning Inc	16,690	0.06
USD	203,188	Juniper Networks Inc	4,574	0.01
USD	104,499	Motorola Solutions Inc	17,771	0.06
USD	320,905	T-Mobile US Inc	43,274	0.14
USD	2,399,090	Verizon Communications Inc	140,947	0.47
Textile				
USD	36,402	Mohawk Industries Inc [^]	5,131	0.02
Toys				
USD	61,567	Hasbro Inc [^]	5,759	0.02
Transportation				
USD	80,476	CH Robinson Worldwide Inc [^]	7,554	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 62.97%) (cont)				
Transportation (cont)				
USD	445,406	CSX Corp [^]	40,421	0.13
USD	97,325	Expeditors International of Washington Inc [^]	9,257	0.03
USD	138,277	FedEx Corp [^]	35,899	0.12
USD	49,213	JB Hunt Transport Services Inc	6,725	0.02
USD	55,932	Kansas City Southern [^]	11,417	0.04
USD	109,076	Knight-Swift Transportation Holdings Inc	4,561	0.02
USD	148,143	Norfolk Southern Corp	35,200	0.12
USD	53,216	Old Dominion Freight Line Inc	10,387	0.03
USD	395,423	Union Pacific Corp	82,335	0.27
USD	408,620	United Parcel Service Inc 'B'	68,812	0.23
USD	68,716	XPO Logistics Inc [^]	8,191	0.03
Water				
USD	100,927	American Water Works Co Inc	15,489	0.05
USD	100,167	Essential Utilities Inc [^]	4,737	0.02
Total United States			19,002,628	63.38
Total equities			29,825,411	99.48
Rights (30 June 2020: 0.01%)				
Spain (30 June 2020: 0.01%)				
EUR	901,770	Repsol SA [^]	309	0.00
Total Spain			309	0.00
United States (30 June 2020: 0.00%)				
Total rights			309	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)							
Forward currency contracts^o (30 June 2020: 0.00%)							
AUD	356,444	EUR	219,270	543,338	05/01/2021	6	0.00
AUD	696,174	GBP	387,782	1,067,280	05/01/2021	7	0.00
AUD	269,300	GBP	152,549	416,333	05/01/2021	(1)	0.00
CAD	320,143	EUR	204,677	501,721	05/01/2021	1	0.00
CAD	98,501	EUR	63,485	154,993	05/01/2021	-	0.00
CAD	1,174,020	GBP	683,604	1,855,975	05/01/2021	(13)	0.00
CHF	272,735	EUR	251,908	616,763	05/01/2021	-	0.00
CHF	755,940	GBP	634,658	1,722,730	05/01/2021	(12)	0.00
DKK	365,222	EUR	49,074	120,079	05/01/2021	-	0.00
DKK	113,289	EUR	15,218	37,243	05/01/2021	-	0.00
DKK	1,342,240	GBP	163,637	444,320	05/01/2021	(2)	0.00
EUR	7,031,306	AUD	11,410,378	17,407,974	05/01/2021	(203)	0.00
EUR	9,817,261	CAD	15,228,777	23,965,424	05/01/2021	58	0.00
EUR	86,696	CAD	135,799	212,670	05/01/2021	-	0.00
EUR	8,166,004	CHF	8,840,345	19,992,469	05/01/2021	(9)	0.00
EUR	1,238,155	CHF	1,333,072	3,023,030	05/01/2021	7	0.00
EUR	2,144,476	DKK	15,963,729	5,247,977	05/01/2021	-	0.00
EUR	323,905	DKK	2,410,387	792,533	05/01/2021	-	0.00
EUR	14,120,263	GBP	12,703,989	34,642,557	05/01/2021	(88)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.00%) (cont)							
EUR	3,982,197	GBP	3,618,743	9,819,058	05/01/2021	(74)	0.00
EUR	3,193,046	HKD	29,718,450	7,739,586	05/01/2021	74	0.00
EUR	44,166	HKD	419,492	108,140	05/01/2021	-	0.00
EUR	570,093	ILS	2,256,317	1,400,267	05/01/2021	(4)	0.00
EUR	25,281	ILS	99,144	61,810	05/01/2021	-	0.00
EUR	22,792,572	JPY	2,847,779,384	55,470,585	05/01/2021	306	0.00
EUR	2,262,996	JPY	286,525,251	5,544,086	05/01/2021	(6)	0.00
EUR	562,659	NOK	5,968,287	1,385,515	05/01/2021	(9)	0.00
EUR	311,611	NZD	531,778	764,152	06/01/2021	(1)	0.00
EUR	3,281,116	SEK	33,557,500	8,100,734	05/01/2021	(71)	0.00
EUR	865,416	SGD	1,388,479	2,109,445	05/01/2021	9	0.00
EUR	203,388	SGD	329,762	498,362	05/01/2021	-	0.00
EUR	205,602,786	USD	246,867,308	246,867,308	05/01/2021	4,697	0.02
EUR	2,938,451	USD	3,600,113	3,600,113	05/01/2021	(5)	0.00
GBP	10,412,869	AUD	18,868,688	28,793,891	05/01/2021	(326)	0.00
GBP	477,554	AUD	842,781	1,303,125	05/01/2021	2	0.00
GBP	15,348,581	CAD	26,560,064	41,828,508	05/01/2021	134	0.00
GBP	14,673,944	CHF	17,714,547	40,098,752	05/01/2021	18	0.00
GBP	3,840,569	DKK	31,848,232	10,485,045	05/01/2021	14	0.00
GBP	49,962,198	EUR	55,711,343	136,461,403	05/01/2021	130	0.00
GBP	701,281	EUR	771,198	1,902,216	05/01/2021	15	0.00
GBP	5,062,672	HKD	52,432,350	13,682,521	05/01/2021	158	0.00
GBP	876,412	ILS	3,868,891	2,402,973	05/01/2021	(7)	0.00
GBP	49,042	ILS	213,164	133,428	05/01/2021	-	0.00
GBP	39,108,815	JPY	5,442,914,594	106,178,201	05/01/2021	742	0.00
GBP	855,827	NOK	10,123,528	2,352,258	05/01/2021	(12)	0.00
GBP	18,951	NOK	220,022	51,603	05/01/2021	-	0.00
GBP	458,421	NZD	871,333	1,253,998	06/01/2021	(1)	0.00
GBP	26,428	NZD	49,910	72,062	06/01/2021	-	0.00
GBP	4,995,619	SEK	57,004,323	13,769,882	05/01/2021	(112)	0.00
GBP	109,338	SEK	1,212,204	297,063	05/01/2021	2	0.00
GBP	1,678,442	SGD	3,003,716	4,567,046	05/01/2021	20	0.00
GBP	324,373,229	USD	433,353,758	433,353,758	05/01/2021	10,047	0.03
HKD	1,337,028	EUR	142,855	347,225	05/01/2021	(3)	0.00
HKD	230,241	EUR	24,267	59,385	05/01/2021	-	0.00
HKD	3,816,043	GBP	367,903	995,051	05/01/2021	(12)	0.00
ILS	61,204	EUR	15,429	37,940	05/01/2021	-	0.00
ILS	134,312	GBP	30,924	84,100	05/01/2021	-	0.00
ILS	36,988	GBP	8,381	22,977	05/01/2021	-	0.00
JPY	64,051,481	EUR	506,670	1,240,319	05/01/2021	-	0.00
JPY	20,265,836	EUR	162,413	395,010	05/01/2021	(2)	0.00
JPY	233,956,616	GBP	1,679,054	4,561,215	05/01/2021	(29)	0.00
NOK	162,377	EUR	15,288	37,671	05/01/2021	-	0.00
NOK	306,112	GBP	26,307	71,713	05/01/2021	-	0.00
NOK	144,251	GBP	12,222	33,555	05/01/2021	-	0.00
NZD	29,150	EUR	16,927	41,700	06/01/2021	-	0.00
NZD	49,610	GBP	26,316	71,691	06/01/2021	-	0.00
NZD	14,849	GBP	7,792	21,342	06/01/2021	-	0.00
SEK	909,728	EUR	88,931	219,585	05/01/2021	1	0.00
SEK	1,707,773	GBP	152,526	416,441	05/01/2021	-	0.00
SEK	810,586	GBP	71,338	196,217	05/01/2021	1	0.00
SGD	92,271	EUR	56,928	139,469	05/01/2021	-	0.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.00%) (cont)							
SGD	23,822	EUR	14,847	36,191	05/01/2021	-	0.00
SGD	275,039	GBP	153,831	418,382	05/01/2021	(2)	0.00
USD	4,851,213	EUR	4,025,047	4,851,213	05/01/2021	(74)	0.00
USD	1,987,859	EUR	1,623,939	1,987,859	05/01/2021	1	0.00
USD	19,149,369	GBP	14,273,258	19,149,369	05/01/2021	(360)	0.00
Total unrealised gains on forward currency contracts						16,450	0.05
Total unrealised losses on forward currency contracts						(1,438)	0.00
Net unrealised gains on forward currency contracts						15,012	0.05

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Futures contracts (30 June 2020: 0.00%)					
EUR	286	Euro Stoxx 50 Index Futures March 2021	12,322	100	0.00
GBP	76	FTSE 100 Index Futures March 2021	6,718	(48)	0.00
USD	270	MSCI EAFE Index Futures March 2021	28,302	464	0.00
USD	399	S&P 500 E-Mini Index Futures March 2021	73,224	1,565	0.01
JPY	60	Topix Index Futures March 2021	10,341	146	0.00
Total unrealised gains on futures contracts			2,275	0.01	
Total unrealised losses on futures contracts			(48)	0.00	
Net unrealised gains on futures contracts			2,227	0.01	
Total financial derivative instruments			17,239	0.06	

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			29,842,959	99.54
Cash equivalents (30 June 2020: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.00%)				
USD	32,565,942	BlackRock ICS US Dollar Liquidity Fund [†]	32,566	0.11
Cash[‡]			107,685	0.36
Other net liabilities			(1,574)	(0.01)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			29,981,636	100.00

[†]Cash holdings of USD101,012,789 are held with State Street Bank and Trust Company.

USD6,672,427 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[†]Investment in related party.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class and EUR Hedged (Dist) Class.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	29,825,124	99.37
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	596	0.00
Exchange traded financial derivative instruments	2,275	0.01
Over-the-counter financial derivative instruments	16,450	0.05
UCITS collective investment schemes - Money Market Funds	32,566	0.11
Other assets	137,180	0.46
Total current assets	30,014,191	100.00

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 98.60%)				
Bonds (30 June 2020: 98.60%)				
Indonesia (30 June 2020: 18.96%)				
Government Bonds				
IDR	8,500,000,000	Indonesia Treasury Bond 5.500% 15/04/2026	615	0.32
IDR	52,400,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	3,838	2.00
IDR	77,370,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	5,565	2.90
IDR	89,800,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	6,720	3.50
IDR	23,000,000,000	Indonesia Treasury Bond 6.500% 15/02/2031	1,714	0.89
IDR	53,097,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	3,855	2.01
IDR	13,100,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	997	0.52
IDR	19,700,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	1,511	0.79
IDR	16,250,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	1,259	0.66
IDR	6,500,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	514	0.27
IDR	44,649,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	3,434	1.79
IDR	11,300,000,000	Indonesia Treasury Bond 7.500% 15/04/2040	893	0.47
IDR	4,600,000,000	Indonesia Treasury Bond 7.750% 15/04/2031	366	0.19
IDR	11,650,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	911	0.47
IDR	7,700,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	630	0.33
IDR	7,864,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	648	0.34
IDR	8,544,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	710	0.37
IDR	3,400,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	266	0.14
IDR	13,910,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	1,135	0.59
IDR	11,600,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	966	0.50
IDR	4,117,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	347	0.18
IDR	1,274,000,000	Indonesia Treasury Bond 8.750% 15/02/2044	105	0.05
IDR	4,921,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	416	0.22
IDR	1,848,000,000	Indonesia Treasury Bond 9.750% 15/05/2037	165	0.09
IDR	1,950,000,000	Indonesia Treasury Bond 10.000% 15/09/2024	161	0.08
IDR	4,700,000,000	Perusahaan Penerbit SBSN Indonesia 8.875% 15/11/2031	389	0.20
Total Indonesia			38,130	19.87
Malaysia (30 June 2020: 17.12%)				
Government Bonds				
MYR	4,250,000	Malaysia Government Bond 3.478% 14/06/2024	1,108	0.58
MYR	1,190,000	Malaysia Government Bond 3.480% 15/03/2023	306	0.16
MYR	744,000	Malaysia Government Bond 3.502% 31/05/2027	197	0.10
MYR	1,298,000	Malaysia Government Bond 3.733% 15/06/2028	352	0.18
MYR	4,470,000	Malaysia Government Bond 3.757% 20/04/2023	1,157	0.60
MYR	1,644,000	Malaysia Government Bond 3.800% 17/08/2023	428	0.22
MYR	3,255,000	Malaysia Government Bond 3.844% 15/04/2033	860	0.45
MYR	6,300,000	Malaysia Government Bond 3.882% 14/03/2025	1,676	0.87
MYR	3,000,000	Malaysia Government Bond 3.885% 15/08/2029	818	0.43
MYR	740,000	Malaysia Government Bond 3.892% 15/03/2027	200	0.10
MYR	1,225,000	Malaysia Government Bond 3.899% 16/11/2027	333	0.17
MYR	4,600,000	Malaysia Government Bond 3.906% 15/07/2026	1,239	0.65

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2020: 17.12%) (cont)				
Government Bonds (cont)				
MYR	2,490,000	Malaysia Government Bond 3.955% 15/09/2025	670	0.35
MYR	2,102,000	Malaysia Government Bond 4.059% 30/09/2024	560	0.29
MYR	500,000	Malaysia Government Bond 4.065% 15/06/2050	130	0.07
MYR	1,030,000	Malaysia Government Bond 4.181% 15/07/2024	275	0.14
MYR	517,000	Malaysia Government Bond 4.232% 30/06/2031	145	0.08
MYR	1,028,000	Malaysia Government Bond 4.254% 31/05/2035	285	0.15
MYR	1,480,000	Malaysia Government Bond 4.392% 15/04/2026	406	0.21
MYR	1,615,000	Malaysia Government Bond 4.498% 15/04/2030	461	0.24
MYR	3,555,000	Malaysia Government Bond 4.642% 07/11/2033	1,010	0.53
MYR	1,945,000	Malaysia Government Bond 4.762% 07/04/2037	566	0.30
MYR	150,000	Malaysia Government Bond 4.837% 15/07/2025	42	0.02
MYR	8,100,000	Malaysia Government Bond 4.893% 08/06/2038	2,372	1.24
MYR	3,050,000	Malaysia Government Bond 4.921% 06/07/2048	896	0.47
MYR	2,420,000	Malaysia Government Bond 4.935% 30/09/2043	704	0.37
MYR	580,000	Malaysia Government Bond 5.248% 15/09/2028	172	0.09
MYR	5,500,000	Malaysia Government Investment Issue 3.151% 15/05/2023	1,406	0.73
MYR	400,000	Malaysia Government Investment Issue 3.465% 15/10/2030	105	0.05
MYR	880,000	Malaysia Government Investment Issue 3.655% 15/10/2024	231	0.12
MYR	1,078,000	Malaysia Government Investment Issue 3.699% 15/11/2022	277	0.14
MYR	2,430,000	Malaysia Government Investment Issue 3.726% 31/03/2026	648	0.34
MYR	2,961,000	Malaysia Government Investment Issue 3.871% 08/08/2028	795	0.41
MYR	860,000	Malaysia Government Investment Issue 3.899% 15/06/2027	231	0.12
MYR	1,440,000	Malaysia Government Investment Issue 3.990% 15/10/2025	386	0.20
MYR	1,580,000	Malaysia Government Investment Issue 4.045% 15/08/2024	419	0.22
MYR	3,000,000	Malaysia Government Investment Issue 4.070% 30/09/2026	812	0.42
MYR	1,900,000	Malaysia Government Investment Issue 4.119% 30/11/2034	514	0.27
MYR	1,800,000	Malaysia Government Investment Issue 4.128% 15/08/2025	485	0.25
MYR	1,060,000	Malaysia Government Investment Issue 4.130% 09/07/2029	291	0.15
MYR	1,305,000	Malaysia Government Investment Issue 4.194% 15/07/2022	336	0.18
MYR	2,400,000	Malaysia Government Investment Issue 4.245% 30/09/2030	665	0.35
MYR	2,309,000	Malaysia Government Investment Issue 4.258% 26/07/2027	633	0.33
MYR	8,385,000	Malaysia Government Investment Issue 4.369% 31/10/2028	2,331	1.21
MYR	2,150,000	Malaysia Government Investment Issue 4.390% 07/07/2023	566	0.30

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.60%) (cont)				
Malaysia (30 June 2020: 17.12%) (cont)				
Government Bonds (cont)				
MYR	1,346,000	Malaysia Government Investment Issue 4.444% 22/05/2024	360	0.19
MYR	1,850,000	Malaysia Government Investment Issue 4.467% 15/09/2039	518	0.27
MYR	360,000	Malaysia Government Investment Issue 4.582% 30/08/2033	101	0.05
MYR	8,377,000	Malaysia Government Investment Issue 4.724% 15/06/2033	2,383	1.24
MYR	3,000,000	Malaysia Government Investment Issue 4.755% 04/08/2037	848	0.44
MYR	1,275,000	Malaysia Government Investment Issue 4.895% 08/05/2047	363	0.19
MYR	1,012,000	Malaysia Government Investment Issue 4.943% 06/12/2028	291	0.15
Total Malaysia			33,363	17.38
People's Republic of China (30 June 2020: 19.15%)				
Government Bonds				
CNY	9,000,000	China Government Bond 1.990% 09/04/2025	1,322	0.69
CNY	33,700,000	China Government Bond 2.360% 02/07/2023	5,092	2.65
CNY	10,600,000	China Government Bond 2.640% 13/08/2022	1,619	0.84
CNY	7,600,000	China Government Bond 2.690% 07/03/2022	1,163	0.61
CNY	1,000,000	China Government Bond 2.700% 03/11/2026	150	0.08
CNY	500,000	China Government Bond 2.750% 08/08/2022	77	0.04
CNY	11,500,000	China Government Bond 2.750% 01/09/2023	1,754	0.91
CNY	9,000,000	China Government Bond 2.790% 17/11/2023	1,373	0.72
CNY	69,700,000	China Government Bond 2.850% 04/06/2027	10,458	5.45
CNY	20,400,000	China Government Bond 2.900% 05/05/2026	3,100	1.62
CNY	2,500,000	China Government Bond 3.020% 22/10/2025	384	0.20
CNY	7,750,000	China Government Bond 3.220% 06/12/2025	1,200	0.62
CNY	3,500,000	China Government Bond 3.250% 06/06/2026	543	0.28
CNY	6,900,000	China Government Bond 3.250% 22/11/2028	1,059	0.55
CNY	1,500,000	China Government Bond 3.290% 18/10/2023	232	0.12
CNY	1,500,000	China Government Bond 3.290% 23/05/2029	231	0.12
CNY	9,600,000	China Government Bond 3.390% 16/03/2050	1,368	0.71
CNY	17,600,000	China Government Bond 3.520% 25/04/2046	2,601	1.36
CNY	3,800,000	China Government Bond 3.540% 16/08/2028	600	0.31
CNY	10,000,000	China Government Bond 3.810% 14/09/2050	1,551	0.81
CNY	3,700,000	China Government Bond 3.860% 22/07/2049	574	0.30
CNY	8,100,000	China Government Bond 4.090% 27/04/2035	1,321	0.69
CNY	300,000	China Government Bond 4.220% 19/03/2048	50	0.03
Total People's Republic of China			37,822	19.71
Philippines (30 June 2020: 8.21%)				
Government Bonds				
PHP	97,400,000	Philippine Government Bond 2.375% 10/09/2023	2,053	1.07
PHP	15,000,000	Philippine Government Bond 2.875% 09/07/2030	312	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Philippines (30 June 2020: 8.21%) (cont)				
Government Bonds (cont)				
PHP	59,900,000	Philippine Government Bond 3.500% 21/04/2023	1,290	0.67
PHP	68,400,000	Philippine Government Bond 3.500% 20/09/2026	1,477	0.77
PHP	97,429,187	Philippine Government Bond 3.625% 09/09/2025	2,128	1.11
PHP	116,600,000	Philippine Government Bond 3.625% 21/03/2033	2,506	1.31
PHP	2,200,000	Philippine Government Bond 4.000% 26/01/2022	47	0.02
PHP	8,000,000	Philippine Government Bond 4.000% 06/12/2022	173	0.09
PHP	8,700,000	Philippine Government Bond 4.125% 20/08/2024	194	0.10
PHP	10,000,000	Philippine Government Bond 4.500% 20/04/2024	224	0.12
PHP	28,500,000	Philippine Government Bond 4.625% 04/12/2022	624	0.33
PHP	36,730,000	Philippine Government Bond 4.625% 09/09/2040	835	0.43
PHP	8,300,000	Philippine Government Bond 4.750% 04/07/2022	181	0.09
PHP	2,200,000	Philippine Government Bond 4.750% 13/09/2022	48	0.02
PHP	12,800,000	Philippine Government Bond 4.750% 04/05/2027	299	0.16
PHP	9,750,000	Philippine Government Bond 5.250% 18/05/2037	235	0.12
PHP	2,500,000	Philippine Government Bond 5.750% 16/08/2037	64	0.03
PHP	6,600,000	Philippine Government Bond 5.875% 02/02/2032	173	0.09
PHP	2,900,000	Philippine Government Bond 6.875% 10/01/2029	78	0.04
PHP	3,620,000	Philippine Government Bond 7.625% 29/09/2036	109	0.06
PHP	32,740,000	Philippine Government Bond 8.000% 19/07/2031	991	0.52
PHP	5,300,000	Philippine Government Bond 8.000% 30/09/2035	165	0.09
PHP	11,500,000	Philippine Government Bond 8.125% 16/12/2035	357	0.19
PHP	3,900,000	Philippine Government Bond 8.500% 29/11/2032	123	0.06
PHP	10,000,000	Philippine Government International Bond 6.250% 14/01/2036	267	0.14
Total Philippines			14,953	7.79
Republic of South Korea (30 June 2020: 19.86%)				
Government Bonds				
KRW	250,000,000	Korea National Housing Bond I 1.750% 28/02/2022	233	0.12
KRW	920,000,000	Korea Treasury Bond 0.875% 10/12/2023	844	0.44
KRW	1,740,000,000	Korea Treasury Bond 1.000% 10/06/2023	1,602	0.84
KRW	3,220,000,000	Korea Treasury Bond 1.125% 10/09/2025	2,935	1.53
KRW	5,602,000,000	Korea Treasury Bond 1.125% 10/09/2039	4,585	2.39
KRW	2,260,000,000	Korea Treasury Bond 1.250% 10/12/2022	2,094	1.09
KRW	2,033,220,000	Korea Treasury Bond 1.375% 10/09/2024	1,885	0.98
KRW	7,341,550,000	Korea Treasury Bond 1.375% 10/12/2029	6,570	3.42
KRW	890,000,000	Korea Treasury Bond 1.375% 10/06/2030	794	0.41
KRW	650,000,000	Korea Treasury Bond 1.500% 10/03/2025	604	0.32
KRW	2,039,000,000	Korea Treasury Bond 1.500% 10/12/2026	1,883	0.98
KRW	716,000,000	Korea Treasury Bond 1.500% 10/09/2036	631	0.33
KRW	4,486,000,000	Korea Treasury Bond 1.500% 10/03/2050	3,823	1.99
KRW	620,000,000	Korea Treasury Bond 1.875% 10/03/2022	578	0.30
KRW	620,000,000	Korea Treasury Bond 1.875% 10/03/2024	585	0.31
KRW	370,000,000	Korea Treasury Bond 1.875% 10/06/2029	346	0.18
KRW	909,100,000	Korea Treasury Bond 2.000% 10/03/2046	867	0.45
KRW	310,500,000	Korea Treasury Bond 2.000% 10/03/2049	297	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.60%) (cont)				
Republic of South Korea (30 June 2020: 19.86%) (cont)				
Government Bonds (cont)				
KRW	679,000,000	Korea Treasury Bond 2.125% 10/06/2027	650	0.34
KRW	1,259,930,000	Korea Treasury Bond 2.125% 10/03/2047	1,232	0.64
KRW	835,000,000	Korea Treasury Bond 2.250% 10/09/2023	794	0.41
KRW	505,700,000	Korea Treasury Bond 2.250% 10/09/2037	494	0.26
KRW	85,500,000	Korea Treasury Bond 2.375% 10/12/2027	83	0.04
KRW	331,000,000	Korea Treasury Bond 2.375% 10/12/2028	322	0.17
KRW	1,071,200,000	Korea Treasury Bond 2.625% 10/06/2028	1,059	0.55
KRW	34,600,000	Korea Treasury Bond 2.625% 10/09/2035	35	0.02
KRW	615,600,000	Korea Treasury Bond 2.625% 10/03/2048	663	0.35
KRW	361,500,000	Korea Treasury Bond 3.000% 10/09/2024	354	0.18
KRW	460,600,000	Korea Treasury Bond 3.500% 10/03/2024	456	0.24
KRW	559,000,000	Korea Treasury Bond 3.750% 10/12/2033	631	0.33
KRW	348,500,000	Korea Treasury Bond 4.000% 10/12/2031	392	0.20
Total Republic of South Korea			38,321	19.97
Thailand (30 June 2020: 15.30%)				
Government Bonds				
THB	4,000,000	Thailand Government Bond 0.750% 17/06/2024	135	0.07
THB	68,000,000	Thailand Government Bond 1.450% 17/12/2024	2,351	1.23
THB	2,000,000	Thailand Government Bond 1.600% 17/06/2035	68	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2020: 15.30%) (cont)				
Government Bonds (cont)				
THB	4,200,000	Thailand Government Bond 1.875% 17/06/2049	138	0.07
THB	17,000,000	Thailand Government Bond 2.000% 17/12/2022	585	0.31
THB	49,300,000	Thailand Government Bond 2.125% 17/12/2026	1,780	0.93
THB	73,400,000	Thailand Government Bond 2.400% 17/12/2023	2,590	1.35
THB	42,500,000	Thailand Government Bond 2.875% 17/12/2028	1,617	0.84
THB	38,360,000	Thailand Government Bond 2.875% 17/06/2046	1,522	0.79
THB	43,900,000	Thailand Government Bond 3.300% 17/06/2038	1,823	0.95
THB	49,810,000	Thailand Government Bond 3.400% 17/06/2036	2,077	1.08
THB	17,396,000	Thailand Government Bond 3.580% 17/12/2027	686	0.36
THB	23,100,000	Thailand Government Bond 3.625% 16/06/2023	832	0.43
THB	101,700,000	Thailand Government Bond 3.650% 20/06/2031	4,157	2.17
THB	26,600,000	Thailand Government Bond 3.775% 25/06/2032	1,110	0.58
THB	37,900,000	Thailand Government Bond 3.850% 12/12/2025	1,465	0.76
THB	24,300,000	Thailand Government Bond 4.260% 12/12/2037	1,075	0.56
THB	2,700,000	Thailand Government Bond 4.500% 09/04/2024	102	0.05
THB	5,000,000	Thailand Government Bond 4.750% 20/12/2024	194	0.10
THB	62,000,000	Thailand Government Bond 4.875% 22/06/2029	2,685	1.40
THB	2,313,000	Thailand Government Bond 5.500% 13/03/2023	86	0.04
THB	5,657,000	Thailand Government Bond 6.150% 07/07/2026	245	0.13
Total Thailand			27,323	14.24
Total bonds			189,912	98.96

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)							
Forward currency contracts⁹ (30 June 2020: 0.00%)							
IDR	8,600,000,000	USD	604,547	604,546	18/02/2021	12	0.01
IDR	1,350,000,000	USD	94,698	94,698	18/02/2021	2	0.00
IDR	1,000,000,000	USD	70,299	70,299	18/02/2021	1	0.00
KRW	135,000,000	USD	118,886	118,886	15/01/2021	5	0.00
MYR	1,140,000	USD	281,134	281,134	15/01/2021	3	0.00
MYR	450,000	USD	110,715	110,715	15/01/2021	1	0.00
PHP	8,400,000	USD	173,523	173,523	15/01/2021	2	0.00
THB	3,000,000	USD	99,800	99,800	15/01/2021	-	0.00
USD	766,700	IDR	10,950,000,000	766,699	18/02/2021	(18)	(0.01)
USD	121,038	KRW	135,000,000	121,038	15/01/2021	(3)	0.00
USD	174,057	PHP	8,400,000	174,057	15/01/2021	(1)	0.00
USD	100,197	THB	3,000,000	100,197	15/01/2021	-	0.00
Total unrealised gains on forward currency contracts						26	0.01
Total unrealised losses on forward currency contracts						(22)	(0.01)
Net unrealised gains on forward currency contracts						4	0.00
Total financial derivative instruments						4	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

	Fair Value USD'000	% of net asset value
Total value of investments	189,916	98.96
Cash [†]	1,332	0.69
Other net assets	665	0.35
Net asset value attributable to redeemable participating shareholders at the end of the financial period	191,913	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[Ⓔ]The counterparties for forward currency contracts are: Bank of America NA, BNP Paribas SA, Goldman Sachs International, HSBC Bank Plc, Morgan Stanley and State Street Bank London. All forwards relate to the USD (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	95,602	49.21
Transferable securities traded on another regulated market	94,310	48.54
Over-the-counter financial derivative instruments	26	0.01
Other assets	4,361	2.24
Total current assets	194,299	100.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL GOVT BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 98.94%)				
Bonds (30 June 2020: 98.94%)				
Canada (30 June 2020: 1.84%)				
Government Bonds				
CAD	1,832,000	Canadian Government Bond 0.250% 01/08/2022	1,440	0.07
CAD	247,000	Canadian Government Bond 0.250% 01/11/2022	194	0.01
CAD	429,000	Canadian Government Bond 0.250% 01/03/2026	334	0.02
CAD	638,000	Canadian Government Bond 0.500% 01/09/2021	503	0.02
CAD	1,783,000	Canadian Government Bond 0.500% 01/03/2022	1,405	0.06
CAD	3,343,000	Canadian Government Bond 0.500% 01/09/2025	2,637	0.12
CAD	730,000	Canadian Government Bond 0.500% 01/12/2030	564	0.03
CAD	69,000	Canadian Government Bond 0.500% 01/12/2030	53	0.00
CAD	2,293,000	Canadian Government Bond 1.000% 01/09/2022	1,825	0.08
CAD	1,257,000	Canadian Government Bond 1.000% 01/06/2027	1,021	0.05
CAD	1,483,000	Canadian Government Bond 1.250% 01/09/2024	1,215	0.06
CAD	1,168,000	Canadian Government Bond 1.250% 01/03/2025	952	0.04
CAD	381,000	Canadian Government Bond 1.500% 01/11/2021	302	0.01
CAD	570,000	Canadian Government Bond 1.500% 01/02/2022	454	0.02
CAD	2,043,000	Canadian Government Bond 1.500% 01/05/2022	1,631	0.08
CAD	1,286,000	Canadian Government Bond 1.500% 01/06/2023	1,040	0.05
CAD	1,330,000	Canadian Government Bond 1.500% 01/06/2026	1,105	0.05
CAD	3,794,000	Canadian Government Bond 1.500% 01/06/2030	3,134	0.15
CAD	3,331,000	Canadian Government Bond 1.750% 01/03/2023	2,700	0.13
CAD	1,585,000	Canadian Government Bond 1.750% 01/09/2023	1,301	0.06
CAD	817,000	Canadian Government Bond 1.750% 01/06/2028	711	0.03
CAD	840,000	Canadian Government Bond 2.000% 01/06/2029	749	0.03
CAD	2,541,000	Canadian Government Bond 2.000% 01/12/2051	2,399	0.11
CAD	800,000	Canadian Government Bond 2.250% 01/03/2024	666	0.03
CAD	922,000	Canadian Government Bond 2.250% 01/06/2025	785	0.04
CAD	1,041,000	Canadian Government Bond 2.500% 01/06/2024	879	0.04
CAD	1,189,000	Canadian Government Bond 2.500% 01/12/2048	1,280	0.06
CAD	1,260,000	Canadian Government Bond 2.750% 01/06/2022	1,025	0.05
CAD	553,000	Canadian Government Bond 2.750% 01/12/2064	665	0.03
CAD	636,000	Canadian Government Bond 3.250% 01/06/2021	506	0.02
CAD	1,452,000	Canadian Government Bond 3.500% 01/12/2045	1,721	0.08
CAD	1,239,000	Canadian Government Bond 4.000% 01/06/2041	1,499	0.07
CAD	517,000	Canadian Government Bond 5.000% 01/06/2037	656	0.03
CAD	325,000	Canadian Government Bond 5.000% 01/06/2037	413	0.02
CAD	987,000	Canadian Government Bond 5.750% 01/06/2029	1,101	0.05
CAD	1,136,000	Canadian Government Bond 5.750% 01/06/2033	1,409	0.07
CAD	300,000	Canadian Government Bond 8.000% 01/06/2027	347	0.02
Total Canada			40,621	1.89
France (30 June 2020: 9.68%)				
Government Bonds				
EUR	3,158,000	French Republic Government Bond OAT 0.000% 25/02/2022	3,897	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 9.68%) (cont)				
Government Bonds (cont)				
EUR	2,799,000	French Republic Government Bond OAT 0.000% 25/05/2022	3,460	0.16
EUR	682,000	French Republic Government Bond OAT 0.000% 25/02/2023	847	0.04
EUR	4,242,000	French Republic Government Bond OAT 0.000% 25/03/2023	5,273	0.24
EUR	3,743,000	French Republic Government Bond OAT 0.000% 25/03/2024	4,684	0.22
EUR	4,701,000	French Republic Government Bond OAT 0.000% 25/03/2025	5,916	0.27
EUR	2,887,000	French Republic Government Bond OAT 0.000% 25/02/2026	3,645	0.17
EUR	4,276,000	French Republic Government Bond OAT 0.000% 25/11/2029*	5,429	0.25
EUR	2,450,000	French Republic Government Bond OAT 0.000% 25/11/2030	3,103	0.14
EUR	4,332,000	French Republic Government Bond OAT 0.250% 25/11/2026	5,572	0.26
EUR	3,902,000	French Republic Government Bond OAT 0.500% 25/05/2025	5,020	0.23
EUR	3,332,000	French Republic Government Bond OAT 0.500% 25/05/2026	4,330	0.20
EUR	3,048,000	French Republic Government Bond OAT 0.500% 25/05/2029	4,036	0.19
EUR	650,000	French Republic Government Bond OAT 0.500% 25/05/2040	857	0.04
EUR	4,871,000	French Republic Government Bond OAT 0.750% 25/05/2028	6,529	0.30
EUR	3,888,000	French Republic Government Bond OAT 0.750% 25/11/2028	5,234	0.24
EUR	1,729,000	French Republic Government Bond OAT 0.750% 25/05/2052	2,358	0.11
EUR	3,453,000	French Republic Government Bond OAT 1.000% 25/11/2025	4,573	0.21
EUR	3,398,000	French Republic Government Bond OAT 1.000% 25/05/2027	4,585	0.21
EUR	3,575,000	French Republic Government Bond OAT 1.250% 25/05/2034	5,210	0.24
EUR	4,172,000	French Republic Government Bond OAT 1.250% 25/05/2036	6,136	0.28
EUR	4,911,000	French Republic Government Bond OAT 1.500% 25/05/2031	7,177	0.33
EUR	3,151,000	French Republic Government Bond OAT 1.500% 25/05/2050	5,137	0.24
EUR	4,271,000	French Republic Government Bond OAT 1.750% 25/05/2023	5,536	0.26
EUR	3,939,000	French Republic Government Bond OAT 1.750% 25/11/2024	5,283	0.25
EUR	2,878,000	French Republic Government Bond OAT 1.750% 25/06/2039	4,649	0.22
EUR	1,254,500	French Republic Government Bond OAT 1.750% 25/05/2066	2,331	0.11
EUR	2,782,000	French Republic Government Bond OAT 2.000% 25/05/2048	4,962	0.23

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
France (30 June 2020: 9.68%) (cont)				
Government Bonds (cont)				
EUR	4,268,000	French Republic Government Bond OAT 2.250% 25/10/2022	5,505	0.26
EUR	3,498,000	French Republic Government Bond OAT 2.250% 25/05/2024	4,713	0.22
EUR	4,805,000	French Republic Government Bond OAT 2.500% 25/05/2030	7,517	0.35
EUR	4,769,000	French Republic Government Bond OAT 2.750% 25/10/2027	7,178	0.33
EUR	4,382,000	French Republic Government Bond OAT 3.000% 25/04/2022	5,624	0.26
EUR	2,637,000	French Republic Government Bond OAT 3.250% 25/05/2045	5,574	0.26
EUR	4,827,000	French Republic Government Bond OAT 3.500% 25/04/2026	7,233	0.34
EUR	2,571,000	French Republic Government Bond OAT 4.000% 25/10/2038	5,413	0.25
EUR	1,836,000	French Republic Government Bond OAT 4.000% 25/04/2055	4,863	0.23
EUR	1,750,500	French Republic Government Bond OAT 4.000% 25/04/2060	4,916	0.23
EUR	4,455,000	French Republic Government Bond OAT 4.250% 25/10/2023	6,222	0.29
EUR	3,791,000	French Republic Government Bond OAT 4.500% 25/04/2041	8,778	0.41
EUR	2,824,000	French Republic Government Bond OAT 4.750% 25/04/2035	5,919	0.27
EUR	4,186,000	French Republic Government Bond OAT 5.500% 25/04/2029	7,733	0.36
EUR	3,520,000	French Republic Government Bond OAT 5.750% 25/10/2032	7,433	0.35
EUR	2,905,000	French Republic Government Bond OAT 6.000% 25/10/2025	4,716	0.22
EUR	820,000	French Republic Government Bond OAT 8.500% 25/04/2023	1,218	0.06
Total France			226,324	10.51
Germany (30 June 2020: 7.24%)				
Government Bonds				
EUR	2,431,000	Bundesobligation 0.000% 08/04/2022	3,003	0.14
EUR	1,694,000	Bundesobligation 0.000% 07/10/2022	2,099	0.10
EUR	1,906,000	Bundesobligation 0.000% 14/04/2023	2,372	0.11
EUR	1,590,000	Bundesobligation 0.000% 13/10/2023 [^]	1,987	0.09
EUR	2,120,000	Bundesobligation 0.000% 05/04/2024	2,659	0.12
EUR	2,091,000	Bundesobligation 0.000% 18/10/2024	2,631	0.12
EUR	2,522,000	Bundesobligation 0.000% 11/04/2025	3,185	0.15
EUR	2,485,000	Bundesobligation 0.000% 10/10/2025	3,150	0.15
EUR	3,239,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	4,132	0.19
EUR	2,418,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	3,100	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 7.24%) (cont)				
Government Bonds (cont)				
EUR	2,798,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	3,615	0.17
EUR	2,717,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [^]	3,514	0.16
EUR	2,219,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [^]	2,871	0.13
EUR	1,337,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,734	0.08
EUR	1,964,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	2,539	0.12
EUR	1,660,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	2,133	0.10
EUR	3,222,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	4,185	0.19
EUR	2,599,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	3,410	0.16
EUR	2,406,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	3,167	0.15
EUR	2,255,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	2,903	0.14
EUR	3,178,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	4,143	0.19
EUR	2,929,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [^]	3,878	0.18
EUR	2,365,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	3,145	0.15
EUR	1,856,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	2,417	0.11
EUR	2,728,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	3,612	0.17
EUR	2,480,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	4,276	0.20
EUR	2,014,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022	2,558	0.12
EUR	2,093,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	2,683	0.12
EUR	2,493,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	3,214	0.15
EUR	3,948,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	5,202	0.24
EUR	3,034,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	3,851	0.18
EUR	1,903,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 [^]	2,512	0.12
EUR	1,549,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	1,949	0.09
EUR	2,226,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	2,922	0.14
EUR	2,878,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	5,911	0.27
EUR	3,072,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046 [^]	6,482	0.30
EUR	1,914,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 [^]	4,210	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
Italy (30 June 2020: 8.76%) (cont)				
Government Bonds (cont)				
EUR	2,367,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	3,870	0.18
EUR	1,810,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	3,783	0.18
EUR	1,877,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	2,444	0.11
EUR	2,774,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025 [^]	4,125	0.19
EUR	2,620,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	4,935	0.23
EUR	2,377,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	4,828	0.22
EUR	2,244,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	4,601	0.21
EUR	3,054,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	5,315	0.25
EUR	1,299,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	1,746	0.08
EUR	1,965,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	2,664	0.12
EUR	2,094,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	4,060	0.19
EUR	3,216,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 [^]	6,084	0.28
EUR	2,665,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	4,648	0.22
EUR	1,271,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	2,207	0.10
EUR	1,310,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	2,029	0.09
Total Italy			200,907	9.33
Japan (30 June 2020: 21.55%)				
Government Bonds				
JPY	104,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	1,010	0.05
JPY	110,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	1,069	0.05
JPY	103,000,000	Japan Government Five Year Bond 0.100% 20/09/2022	1,002	0.05
JPY	80,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	778	0.04
JPY	181,900,000	Japan Government Five Year Bond 0.100% 20/03/2023	1,771	0.08
JPY	129,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	1,257	0.06
JPY	142,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	1,384	0.06
JPY	214,350,000	Japan Government Five Year Bond 0.100% 20/12/2023	2,091	0.10
JPY	158,500,000	Japan Government Five Year Bond 0.100% 20/03/2024	1,547	0.07
JPY	297,300,000	Japan Government Five Year Bond 0.100% 20/06/2024	2,902	0.13
JPY	267,200,000	Japan Government Five Year Bond 0.100% 20/09/2024	2,610	0.12
JPY	309,500,000	Japan Government Five Year Bond 0.100% 20/12/2024	3,024	0.14
JPY	269,900,000	Japan Government Five Year Bond 0.100% 20/03/2025	2,640	0.12
JPY	430,500,000	Japan Government Five Year Bond 0.100% 20/06/2025	4,212	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	254,000,000	Japan Government Five Year Bond 0.100% 20/09/2025	2,485	0.12
JPY	213,900,000	Japan Government Forty Year Bond 0.400% 20/03/2056	1,902	0.09
JPY	271,250,000	Japan Government Forty Year Bond 0.500% 20/03/2059	2,474	0.11
JPY	202,500,000	Japan Government Forty Year Bond 0.500% 20/03/2060	1,848	0.09
JPY	248,900,000	Japan Government Forty Year Bond 0.800% 20/03/2058	2,513	0.12
JPY	230,250,000	Japan Government Forty Year Bond 0.900% 20/03/2057	2,398	0.11
JPY	98,500,000	Japan Government Forty Year Bond 1.400% 20/03/2055	1,171	0.05
JPY	102,850,000	Japan Government Forty Year Bond 1.700% 20/03/2054	1,307	0.06
JPY	92,900,000	Japan Government Forty Year Bond 1.900% 20/03/2053	1,225	0.06
JPY	227,900,000	Japan Government Forty Year Bond 2.000% 20/03/2052	3,047	0.14
JPY	101,400,000	Japan Government Forty Year Bond 2.200% 20/03/2049	1,389	0.06
JPY	114,700,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,578	0.07
JPY	174,550,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,409	0.11
JPY	46,100,000	Japan Government Forty Year Bond 2.400% 20/03/2048	651	0.03
JPY	52,800,000	Japan Government Ten Year Bond 0.100% 20/03/2026	517	0.02
JPY	90,200,000	Japan Government Ten Year Bond 0.100% 20/06/2026	883	0.04
JPY	167,000,000	Japan Government Ten Year Bond 0.100% 20/09/2026	1,636	0.08
JPY	270,400,000	Japan Government Ten Year Bond 0.100% 20/12/2026	2,650	0.12
JPY	139,000,000	Japan Government Ten Year Bond 0.100% 20/03/2027	1,364	0.06
JPY	156,400,000	Japan Government Ten Year Bond 0.100% 20/06/2027	1,535	0.07
JPY	136,900,000	Japan Government Ten Year Bond 0.100% 20/09/2027	1,344	0.06
JPY	92,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	903	0.04
JPY	125,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	1,227	0.06
JPY	256,950,000	Japan Government Ten Year Bond 0.100% 20/06/2028	2,522	0.12
JPY	139,200,000	Japan Government Ten Year Bond 0.100% 20/09/2028	1,367	0.06
JPY	127,800,000	Japan Government Ten Year Bond 0.100% 20/12/2028	1,254	0.06
JPY	202,200,000	Japan Government Ten Year Bond 0.100% 20/03/2029	1,984	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	209,000,000	Japan Government Ten Year Bond 0.100% 20/06/2029	2,050	0.10
JPY	398,650,000	Japan Government Ten Year Bond 0.100% 20/09/2029	3,907	0.18
JPY	441,500,000	Japan Government Ten Year Bond 0.100% 20/12/2029	4,321	0.20
JPY	459,400,000	Japan Government Ten Year Bond 0.100% 20/03/2030	4,494	0.21
JPY	549,000,000	Japan Government Ten Year Bond 0.100% 20/06/2030	5,364	0.25
JPY	495,500,000	Japan Government Ten Year Bond 0.100% 20/09/2030	4,839	0.22
JPY	77,700,000	Japan Government Ten Year Bond 0.300% 20/12/2024	765	0.04
JPY	269,100,000	Japan Government Ten Year Bond 0.300% 20/12/2025	2,659	0.12
JPY	50,400,000	Japan Government Ten Year Bond 0.400% 20/03/2025	499	0.02
JPY	124,400,000	Japan Government Ten Year Bond 0.400% 20/06/2025	1,233	0.06
JPY	123,400,000	Japan Government Ten Year Bond 0.400% 20/09/2025	1,225	0.06
JPY	130,000,000	Japan Government Ten Year Bond 0.500% 20/09/2024	1,288	0.06
JPY	40,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	397	0.02
JPY	535,400,000	Japan Government Ten Year Bond 0.600% 20/03/2023	5,269	0.24
JPY	60,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	593	0.03
JPY	471,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	4,661	0.22
JPY	157,100,000	Japan Government Ten Year Bond 0.600% 20/03/2024	1,557	0.07
JPY	134,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	1,331	0.06
JPY	802,500,000	Japan Government Ten Year Bond 0.700% 20/12/2022	7,898	0.37
JPY	383,500,000	Japan Government Ten Year Bond 0.800% 20/06/2022	3,764	0.17
JPY	563,950,000	Japan Government Ten Year Bond 0.800% 20/09/2022	5,549	0.26
JPY	470,800,000	Japan Government Ten Year Bond 0.800% 20/12/2022	4,643	0.22
JPY	468,600,000	Japan Government Ten Year Bond 0.800% 20/06/2023	4,643	0.22
JPY	224,000,000	Japan Government Ten Year Bond 0.800% 20/09/2023	2,224	0.10
JPY	75,000,000	Japan Government Ten Year Bond 0.900% 20/03/2022	735	0.03
JPY	190,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	1,867	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	497,600,000	Japan Government Ten Year Bond 1.000% 20/03/2022	4,884	0.23
JPY	126,100,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	1,155	0.05
JPY	224,600,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	2,056	0.10
JPY	239,050,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	2,184	0.10
JPY	194,400,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	1,772	0.08
JPY	209,550,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	1,907	0.09
JPY	169,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,622	0.08
JPY	209,000,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	1,970	0.09
JPY	123,000,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	1,207	0.06
JPY	286,100,000	Japan Government Thirty Year Bond 0.600% 20/06/2050	2,749	0.13
JPY	279,000,000	Japan Government Thirty Year Bond 0.600% 20/09/2050	2,676	0.12
JPY	218,000,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	2,175	0.10
JPY	206,500,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	2,052	0.10
JPY	156,300,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	1,612	0.07
JPY	132,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	1,355	0.06
JPY	137,100,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	1,408	0.07
JPY	158,500,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	1,626	0.08
JPY	188,500,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,930	0.09
JPY	191,350,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	1,957	0.09
JPY	136,250,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	1,424	0.07
JPY	36,000,000	Japan Government Thirty Year Bond 1.100% 20/03/2033	390	0.02
JPY	47,200,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	551	0.03
JPY	80,800,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	945	0.04
JPY	125,400,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	1,491	0.07
JPY	161,800,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	1,925	0.09
JPY	79,200,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	959	0.04
JPY	45,000,000	Japan Government Thirty Year Bond 1.700% 20/06/2033	520	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	184,150,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	2,260	0.10
JPY	175,400,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	2,154	0.10
JPY	118,400,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	1,455	0.07
JPY	126,150,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	1,552	0.07
JPY	41,800,000	Japan Government Thirty Year Bond 1.800% 22/11/2032	486	0.02
JPY	267,450,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	3,327	0.15
JPY	139,850,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	1,743	0.08
JPY	398,900,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	5,028	0.23
JPY	168,000,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	2,125	0.10
JPY	60,000,000	Japan Government Thirty Year Bond 2.000% 20/12/2033	718	0.03
JPY	339,700,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	4,290	0.20
JPY	329,200,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	4,182	0.19
JPY	325,500,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	4,154	0.19
JPY	31,400,000	Japan Government Thirty Year Bond 2.100% 20/09/2033	379	0.02
JPY	185,700,000	Japan Government Thirty Year Bond 2.200% 20/09/2039	2,387	0.11
JPY	266,900,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	3,484	0.16
JPY	31,200,000	Japan Government Thirty Year Bond 2.300% 20/05/2032	378	0.02
JPY	112,650,000	Japan Government Thirty Year Bond 2.300% 20/03/2035	1,412	0.07
JPY	72,500,000	Japan Government Thirty Year Bond 2.300% 20/06/2035	911	0.04
JPY	80,300,000	Japan Government Thirty Year Bond 2.300% 20/12/2035	1,013	0.05
JPY	93,600,000	Japan Government Thirty Year Bond 2.300% 20/12/2036	1,195	0.06
JPY	228,800,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	2,968	0.14
JPY	305,700,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	4,010	0.19
JPY	49,600,000	Japan Government Thirty Year Bond 2.400% 20/11/2031	602	0.03
JPY	80,500,000	Japan Government Thirty Year Bond 2.400% 20/03/2034	1,008	0.05
JPY	66,600,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	841	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	186,200,000	Japan Government Thirty Year Bond 2.400% 20/03/2037	2,407	0.11
JPY	239,800,000	Japan Government Thirty Year Bond 2.400% 20/09/2038	3,143	0.15
JPY	113,700,000	Japan Government Thirty Year Bond 2.500% 20/06/2034	1,442	0.07
JPY	58,600,000	Japan Government Thirty Year Bond 2.500% 20/09/2034	745	0.03
JPY	58,600,000	Japan Government Thirty Year Bond 2.500% 20/09/2035	754	0.03
JPY	111,800,000	Japan Government Thirty Year Bond 2.500% 20/03/2036	1,448	0.07
JPY	113,300,000	Japan Government Thirty Year Bond 2.500% 20/06/2036	1,472	0.07
JPY	59,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2036	769	0.04
JPY	119,350,000	Japan Government Thirty Year Bond 2.500% 20/09/2037	1,571	0.07
JPY	240,900,000	Japan Government Thirty Year Bond 2.500% 20/03/2038	3,182	0.15
JPY	194,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	1,865	0.09
JPY	347,050,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	3,319	0.15
JPY	255,100,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	2,436	0.11
JPY	265,100,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	2,528	0.12
JPY	199,600,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	1,978	0.09
JPY	266,400,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	2,596	0.12
JPY	249,900,000	Japan Government Twenty Year Bond 0.400% 20/03/2040	2,426	0.11
JPY	370,800,000	Japan Government Twenty Year Bond 0.400% 20/06/2040	3,595	0.17
JPY	355,000,000	Japan Government Twenty Year Bond 0.400% 20/09/2040	3,437	0.16
JPY	157,100,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	1,578	0.07
JPY	193,600,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	1,932	0.09
JPY	288,000,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	2,867	0.13
JPY	245,000,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	2,434	0.11
JPY	205,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	2,088	0.10
JPY	97,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	987	0.05
JPY	230,000,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	2,339	0.11
JPY	134,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	1,359	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	170,400,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	1,760	0.08
JPY	263,350,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	2,709	0.13
JPY	15,000,000	Japan Government Twenty Year Bond 0.800% 20/06/2023	149	0.01
JPY	10,000,000	Japan Government Twenty Year Bond 1.000% 20/03/2023	99	0.00
JPY	249,350,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	2,687	0.12
JPY	247,050,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	2,726	0.13
JPY	242,700,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	2,680	0.12
JPY	195,000,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	2,155	0.10
JPY	167,300,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	1,871	0.09
JPY	73,400,000	Japan Government Twenty Year Bond 1.400% 20/12/2022	732	0.03
JPY	327,600,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	3,693	0.17
JPY	82,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	922	0.04
JPY	115,300,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	1,304	0.06
JPY	280,700,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	3,192	0.15
JPY	273,650,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	3,116	0.14
JPY	101,400,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	1,130	0.05
JPY	95,750,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	1,085	0.05
JPY	99,500,000	Japan Government Twenty Year Bond 1.600% 20/06/2032	1,129	0.05
JPY	188,500,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	2,153	0.10
JPY	219,800,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	2,524	0.12
JPY	35,000,000	Japan Government Twenty Year Bond 1.700% 20/12/2022	351	0.02
JPY	74,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2031	842	0.04
JPY	154,500,000	Japan Government Twenty Year Bond 1.700% 20/12/2031	1,763	0.08
JPY	67,200,000	Japan Government Twenty Year Bond 1.700% 20/03/2032	768	0.04
JPY	75,500,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	865	0.04
JPY	309,100,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	3,553	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	234,300,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	2,699	0.13
JPY	260,200,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	3,009	0.14
JPY	219,300,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	2,540	0.12
JPY	40,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2023	406	0.02
JPY	124,700,000	Japan Government Twenty Year Bond 1.800% 20/06/2030	1,412	0.07
JPY	61,800,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	702	0.03
JPY	57,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2031	653	0.03
JPY	200,200,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	2,300	0.11
JPY	197,300,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	2,272	0.11
JPY	156,850,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,810	0.08
JPY	106,700,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,241	0.06
JPY	81,600,000	Japan Government Twenty Year Bond 1.900% 20/06/2022	814	0.04
JPY	48,000,000	Japan Government Twenty Year Bond 1.900% 20/09/2022	481	0.02
JPY	52,500,000	Japan Government Twenty Year Bond 1.900% 20/09/2023	537	0.02
JPY	42,300,000	Japan Government Twenty Year Bond 1.900% 20/12/2023	434	0.02
JPY	12,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2024	132	0.01
JPY	44,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2025	463	0.02
JPY	46,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2025	486	0.02
JPY	117,500,000	Japan Government Twenty Year Bond 1.900% 20/12/2028	1,316	0.06
JPY	74,900,000	Japan Government Twenty Year Bond 1.900% 20/03/2029	843	0.04
JPY	166,400,000	Japan Government Twenty Year Bond 1.900% 20/09/2030	1,906	0.09
JPY	123,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	1,427	0.07
JPY	227,100,000	Japan Government Twenty Year Bond 1.900% 20/06/2031	2,625	0.12
JPY	3,000,000	Japan Government Twenty Year Bond 2.000% 21/03/2022	30	0.00
JPY	15,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2022	150	0.01
JPY	70,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2024	735	0.03
JPY	24,100,000	Japan Government Twenty Year Bond 2.000% 20/03/2025	254	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	24,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2025	255	0.01
JPY	59,000,000	Japan Government Twenty Year Bond 2.000% 20/09/2025	629	0.03
JPY	80,500,000	Japan Government Twenty Year Bond 2.000% 20/12/2025	862	0.04
JPY	80,800,000	Japan Government Twenty Year Bond 2.000% 20/03/2027	885	0.04
JPY	76,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2030	875	0.04
JPY	87,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2030	1,008	0.05
JPY	113,900,000	Japan Government Twenty Year Bond 2.000% 20/03/2031	1,324	0.06
JPY	54,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2024	561	0.03
JPY	108,300,000	Japan Government Twenty Year Bond 2.100% 20/09/2024	1,136	0.05
JPY	15,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2025	159	0.01
JPY	41,200,000	Japan Government Twenty Year Bond 2.100% 20/06/2025	439	0.02
JPY	59,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	632	0.03
JPY	56,500,000	Japan Government Twenty Year Bond 2.100% 20/12/2025	607	0.03
JPY	68,800,000	Japan Government Twenty Year Bond 2.100% 20/03/2026	743	0.03
JPY	193,600,000	Japan Government Twenty Year Bond 2.100% 20/12/2026	2,122	0.10
JPY	135,600,000	Japan Government Twenty Year Bond 2.100% 20/03/2027	1,493	0.07
JPY	99,900,000	Japan Government Twenty Year Bond 2.100% 20/06/2027	1,106	0.05
JPY	55,900,000	Japan Government Twenty Year Bond 2.100% 20/09/2027	622	0.03
JPY	205,100,000	Japan Government Twenty Year Bond 2.100% 20/12/2027	2,292	0.11
JPY	63,600,000	Japan Government Twenty Year Bond 2.100% 20/06/2028	717	0.03
JPY	88,500,000	Japan Government Twenty Year Bond 2.100% 20/09/2028	1,001	0.05
JPY	42,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2028	477	0.02
JPY	226,200,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	2,581	0.12
JPY	129,750,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,486	0.07
JPY	189,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	2,172	0.10
JPY	127,850,000	Japan Government Twenty Year Bond 2.100% 20/12/2029	1,473	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 21.55%) (cont)				
Government Bonds (cont)				
JPY	210,100,000	Japan Government Twenty Year Bond 2.100% 20/03/2030	2,430	0.11
JPY	240,600,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,812	0.13
JPY	40,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2024	416	0.02
JPY	26,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2024	272	0.01
JPY	36,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2026	391	0.02
JPY	45,300,000	Japan Government Twenty Year Bond 2.200% 20/06/2026	494	0.02
JPY	131,800,000	Japan Government Twenty Year Bond 2.200% 20/09/2026	1,445	0.07
JPY	100,050,000	Japan Government Twenty Year Bond 2.200% 20/09/2027	1,119	0.05
JPY	177,500,000	Japan Government Twenty Year Bond 2.200% 20/03/2028	2,004	0.09
JPY	47,500,000	Japan Government Twenty Year Bond 2.200% 20/09/2028	541	0.03
JPY	67,500,000	Japan Government Twenty Year Bond 2.200% 20/06/2029	779	0.04
JPY	83,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	964	0.04
JPY	83,800,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	977	0.05
JPY	96,100,000	Japan Government Twenty Year Bond 2.200% 20/03/2031	1,136	0.05
JPY	46,000,000	Japan Government Twenty Year Bond 2.300% 20/03/2026	502	0.02
JPY	116,600,000	Japan Government Twenty Year Bond 2.300% 20/06/2026	1,278	0.06
JPY	40,000,000	Japan Government Twenty Year Bond 2.300% 20/09/2026	441	0.02
JPY	97,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2027	1,086	0.05
JPY	76,600,000	Japan Government Twenty Year Bond 2.300% 20/06/2028	874	0.04
JPY	74,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2024	780	0.04
JPY	55,000,000	Japan Government Twenty Year Bond 2.400% 20/03/2028	629	0.03
JPY	108,400,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	1,245	0.06
JPY	105,000,000	Japan Government Two Year Bond 0.100% 01/01/2022	1,019	0.05
JPY	256,600,000	Japan Government Two Year Bond 0.100% 01/02/2022	2,491	0.12
JPY	96,000,000	Japan Government Two Year Bond 0.100% 01/03/2022	932	0.04
JPY	114,400,000	Japan Government Two Year Bond 0.100% 01/05/2022	1,111	0.05
JPY	217,400,000	Japan Government Two Year Bond 0.100% 01/06/2022	2,113	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	5,240,000	United States Treasury Note/Bond 0.250% 30/06/2025	5,226	0.24
USD	5,250,000	United States Treasury Note/Bond 0.250% 31/07/2025	5,234	0.24
USD	7,179,000	United States Treasury Note/Bond 0.250% 31/08/2025	7,154	0.33
USD	3,541,000	United States Treasury Note/Bond 0.250% 30/09/2025	3,527	0.16
USD	1,794,000	United States Treasury Note/Bond 0.250% 31/10/2025	1,786	0.08
USD	5,112,000	United States Treasury Note/Bond 0.375% 31/03/2022	5,128	0.24
USD	3,900,000	United States Treasury Note/Bond 0.375% 30/04/2025	3,914	0.18
USD	9,887,000	United States Treasury Note/Bond 0.375% 30/11/2025	9,901	0.46
USD	4,000,000	United States Treasury Note/Bond 0.375% 31/07/2027	3,947	0.18
USD	3,298,000	United States Treasury Note/Bond 0.375% 30/09/2027	3,247	0.15
USD	3,792,000	United States Treasury Note/Bond 0.500% 15/03/2023	3,823	0.18
USD	3,674,000	United States Treasury Note/Bond 0.500% 31/03/2025	3,707	0.17
USD	3,500,000	United States Treasury Note/Bond 0.500% 30/04/2027	3,491	0.16
USD	3,680,000	United States Treasury Note/Bond 0.500% 31/05/2027	3,667	0.17
USD	4,460,000	United States Treasury Note/Bond 0.500% 30/06/2027	4,440	0.21
USD	7,167,000	United States Treasury Note/Bond 0.500% 31/08/2027	7,122	0.33
USD	1,729,000	United States Treasury Note/Bond 0.500% 31/10/2027	1,715	0.08
USD	3,154,000	United States Treasury Note/Bond 0.625% 31/03/2027	3,173	0.15
USD	9,572,000	United States Treasury Note/Bond 0.625% 15/05/2030 [^]	9,360	0.43
USD	10,756,000	United States Treasury Note/Bond 0.625% 15/08/2030	10,489	0.49
USD	3,500,000	United States Treasury Note/Bond 0.875% 15/11/2030	3,488	0.16
USD	5,106,000	United States Treasury Note/Bond 1.125% 28/02/2022	5,166	0.24
USD	4,251,000	United States Treasury Note/Bond 1.125% 28/02/2025	4,400	0.20
USD	825,000	United States Treasury Note/Bond 1.125% 28/02/2027	855	0.04
USD	5,088,000	United States Treasury Note/Bond 1.125% 15/05/2040	4,830	0.22
USD	7,079,000	United States Treasury Note/Bond 1.125% 15/08/2040	6,703	0.31

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	2,417,000	United States Treasury Note/Bond 1.250% 31/07/2023	2,486	0.12
USD	3,116,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,232	0.15
USD	6,530,000	United States Treasury Note/Bond 1.250% 15/05/2050 [^]	5,927	0.28
USD	2,518,000	United States Treasury Note/Bond 1.375% 31/01/2022	2,552	0.12
USD	2,964,000	United States Treasury Note/Bond 1.375% 15/10/2022	3,030	0.14
USD	3,919,000	United States Treasury Note/Bond 1.375% 15/02/2023 [^]	4,022	0.19
USD	2,433,000	United States Treasury Note/Bond 1.375% 30/06/2023	2,508	0.12
USD	2,576,000	United States Treasury Note/Bond 1.375% 31/08/2023	2,660	0.12
USD	2,670,000	United States Treasury Note/Bond 1.375% 30/09/2023	2,759	0.13
USD	2,871,000	United States Treasury Note/Bond 1.375% 31/01/2025	3,000	0.14
USD	2,200,000	United States Treasury Note/Bond 1.375% 31/08/2026	2,314	0.11
USD	3,000,000	United States Treasury Note/Bond 1.375% 15/11/2040	2,968	0.14
USD	8,011,000	United States Treasury Note/Bond 1.375% 15/08/2050 [^]	7,502	0.35
USD	3,575,000	United States Treasury Note/Bond 1.500% 30/11/2021	3,620	0.17
USD	2,050,000	United States Treasury Note/Bond 1.500% 31/01/2022	2,080	0.10
USD	3,797,000	United States Treasury Note/Bond 1.500% 15/08/2022	3,881	0.18
USD	3,000,000	United States Treasury Note/Bond 1.500% 15/09/2022	3,070	0.14
USD	2,430,000	United States Treasury Note/Bond 1.500% 15/01/2023	2,498	0.12
USD	2,347,000	United States Treasury Note/Bond 1.500% 28/02/2023 [^]	2,416	0.11
USD	2,820,000	United States Treasury Note/Bond 1.500% 31/03/2023	2,906	0.14
USD	3,160,000	United States Treasury Note/Bond 1.500% 30/09/2024	3,309	0.15
USD	3,015,000	United States Treasury Note/Bond 1.500% 31/10/2024	3,160	0.15
USD	4,080,000	United States Treasury Note/Bond 1.500% 30/11/2024	4,278	0.20
USD	5,495,000	United States Treasury Note/Bond 1.500% 15/08/2026	5,817	0.27
USD	2,200,000	United States Treasury Note/Bond 1.500% 31/01/2027	2,331	0.11
USD	6,552,000	United States Treasury Note/Bond 1.500% 15/02/2030	6,933	0.32
USD	3,100,000	United States Treasury Note/Bond 1.625% 31/12/2021	3,146	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	1,612,000	United States Treasury Note/Bond 1.625% 15/08/2022	1,651	0.08
USD	2,287,000	United States Treasury Note/Bond 1.625% 31/08/2022	2,343	0.11
USD	5,781,000	United States Treasury Note/Bond 1.625% 15/11/2022	5,942	0.28
USD	3,009,000	United States Treasury Note/Bond 1.625% 15/12/2022	3,097	0.14
USD	2,517,000	United States Treasury Note/Bond 1.625% 30/04/2023	2,604	0.12
USD	2,730,000	United States Treasury Note/Bond 1.625% 31/05/2023 [^]	2,827	0.13
USD	2,300,000	United States Treasury Note/Bond 1.625% 31/10/2023	2,396	0.11
USD	5,904,000	United States Treasury Note/Bond 1.625% 15/02/2026	6,279	0.29
USD	6,426,000	United States Treasury Note/Bond 1.625% 15/05/2026	6,841	0.32
USD	2,530,000	United States Treasury Note/Bond 1.625% 30/09/2026	2,697	0.13
USD	2,595,000	United States Treasury Note/Bond 1.625% 31/10/2026	2,767	0.13
USD	2,000,000	United States Treasury Note/Bond 1.625% 30/11/2026	2,133	0.10
USD	5,007,000	United States Treasury Note/Bond 1.625% 15/08/2029 [^]	5,356	0.25
USD	2,600,000	United States Treasury Note/Bond 1.625% 15/11/2050	2,589	0.12
USD	259,000	United States Treasury Note/Bond 1.750% 30/11/2021	263	0.01
USD	2,200,000	United States Treasury Note/Bond 1.750% 28/02/2022 [^]	2,241	0.10
USD	2,652,000	United States Treasury Note/Bond 1.750% 31/03/2022 [^]	2,705	0.13
USD	2,430,000	United States Treasury Note/Bond 1.750% 30/04/2022	2,482	0.12
USD	2,282,000	United States Treasury Note/Bond 1.750% 15/05/2022	2,333	0.11
USD	2,280,000	United States Treasury Note/Bond 1.750% 31/05/2022	2,332	0.11
USD	3,965,000	United States Treasury Note/Bond 1.750% 15/06/2022	4,058	0.19
USD	2,138,000	United States Treasury Note/Bond 1.750% 30/06/2022	2,190	0.10
USD	2,608,000	United States Treasury Note/Bond 1.750% 15/07/2022	2,673	0.12
USD	1,916,000	United States Treasury Note/Bond 1.750% 30/09/2022 [^]	1,970	0.09
USD	2,375,000	United States Treasury Note/Bond 1.750% 31/01/2023 [^]	2,454	0.11
USD	5,111,000	United States Treasury Note/Bond 1.750% 15/05/2023	5,305	0.25

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	2,715,000	United States Treasury Note/Bond 1.750% 30/06/2024	2,861	0.13
USD	2,886,000	United States Treasury Note/Bond 1.750% 31/07/2024	3,044	0.14
USD	3,820,000	United States Treasury Note/Bond 1.750% 31/12/2024	4,046	0.19
USD	2,083,000	United States Treasury Note/Bond 1.750% 31/12/2026	2,238	0.10
USD	3,676,000	United States Treasury Note/Bond 1.750% 15/11/2029 [^]	3,972	0.18
USD	2,666,000	United States Treasury Note/Bond 1.875% 30/11/2021	2,708	0.13
USD	2,607,000	United States Treasury Note/Bond 1.875% 31/01/2022	2,656	0.12
USD	2,665,000	United States Treasury Note/Bond 1.875% 28/02/2022	2,719	0.13
USD	2,582,000	United States Treasury Note/Bond 1.875% 31/03/2022	2,638	0.12
USD	4,049,000	United States Treasury Note/Bond 1.875% 30/04/2022	4,143	0.19
USD	2,780,000	United States Treasury Note/Bond 1.875% 31/05/2022	2,849	0.13
USD	2,730,000	United States Treasury Note/Bond 1.875% 31/07/2022	2,805	0.13
USD	2,343,000	United States Treasury Note/Bond 1.875% 31/08/2022	2,411	0.11
USD	2,296,000	United States Treasury Note/Bond 1.875% 30/09/2022	2,366	0.11
USD	1,775,000	United States Treasury Note/Bond 1.875% 31/10/2022	1,831	0.09
USD	1,910,000	United States Treasury Note/Bond 1.875% 31/08/2024	2,025	0.09
USD	2,155,000	United States Treasury Note/Bond 1.875% 30/06/2026	2,325	0.11
USD	2,242,000	United States Treasury Note/Bond 1.875% 31/07/2026	2,420	0.11
USD	2,392,000	United States Treasury Note/Bond 2.000% 31/12/2021	2,436	0.11
USD	2,875,000	United States Treasury Note/Bond 2.000% 15/02/2022	2,935	0.14
USD	1,960,000	United States Treasury Note/Bond 2.000% 31/07/2022	2,018	0.09
USD	2,316,000	United States Treasury Note/Bond 2.000% 31/10/2022	2,395	0.11
USD	6,041,000	United States Treasury Note/Bond 2.000% 30/11/2022	6,256	0.29
USD	4,946,000	United States Treasury Note/Bond 2.000% 15/02/2023 [^]	5,141	0.24
USD	1,800,000	United States Treasury Note/Bond 2.000% 30/04/2024	1,908	0.09
USD	4,596,000	United States Treasury Note/Bond 2.000% 31/05/2024 [^]	4,877	0.23
USD	1,994,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,118	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	5,813,000	United States Treasury Note/Bond 2.000% 15/02/2025 ⁵	6,224	0.29
USD	5,767,000	United States Treasury Note/Bond 2.000% 15/08/2025 ¹	6,212	0.29
USD	5,409,000	United States Treasury Note/Bond 2.000% 15/11/2026	5,886	0.27
USD	4,834,000	United States Treasury Note/Bond 2.000% 15/02/2050 ¹	5,252	0.24
USD	8,253,000	United States Treasury Note/Bond 2.125% 31/12/2021	8,417	0.39
USD	3,708,000	United States Treasury Note/Bond 2.125% 15/05/2022 ¹	3,809	0.18
USD	2,384,000	United States Treasury Note/Bond 2.125% 30/06/2022	2,455	0.11
USD	5,756,000	United States Treasury Note/Bond 2.125% 31/12/2022 ²	5,984	0.28
USD	2,292,000	United States Treasury Note/Bond 2.125% 30/11/2023	2,423	0.11
USD	2,183,000	United States Treasury Note/Bond 2.125% 29/02/2024	2,316	0.11
USD	5,817,000	United States Treasury Note/Bond 2.125% 31/03/2024	6,181	0.29
USD	2,117,000	United States Treasury Note/Bond 2.125% 31/07/2024 ¹	2,261	0.11
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,841	0.09
USD	3,661,000	United States Treasury Note/Bond 2.125% 30/11/2024	3,928	0.18
USD	5,531,000	United States Treasury Note/Bond 2.125% 15/05/2025	5,969	0.28
USD	2,320,000	United States Treasury Note/Bond 2.125% 31/05/2026	2,532	0.12
USD	2,754,000	United States Treasury Note/Bond 2.250% 15/04/2022	2,829	0.13
USD	2,267,000	United States Treasury Note/Bond 2.250% 31/12/2023	2,408	0.11
USD	2,632,000	United States Treasury Note/Bond 2.250% 31/01/2024	2,800	0.13
USD	3,077,000	United States Treasury Note/Bond 2.250% 30/04/2024	3,287	0.15
USD	2,145,000	United States Treasury Note/Bond 2.250% 31/10/2024	2,309	0.11
USD	6,223,000	United States Treasury Note/Bond 2.250% 15/11/2024 ¹	6,703	0.31
USD	2,332,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,516	0.12
USD	6,661,000	United States Treasury Note/Bond 2.250% 15/11/2025 ¹	7,275	0.34
USD	2,856,000	United States Treasury Note/Bond 2.250% 31/03/2026	3,131	0.15
USD	5,075,000	United States Treasury Note/Bond 2.250% 15/02/2027	5,609	0.26

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	6,299,000	United States Treasury Note/Bond 2.250% 15/08/2027 ¹	6,984	0.32
USD	5,086,000	United States Treasury Note/Bond 2.250% 15/11/2027 ¹	5,647	0.26
USD	3,440,000	United States Treasury Note/Bond 2.250% 15/08/2046	3,929	0.18
USD	4,589,000	United States Treasury Note/Bond 2.250% 15/08/2049 ¹	5,254	0.24
USD	3,077,000	United States Treasury Note/Bond 2.375% 15/03/2022	3,160	0.15
USD	2,231,000	United States Treasury Note/Bond 2.375% 31/01/2023	2,335	0.11
USD	2,435,000	United States Treasury Note/Bond 2.375% 29/02/2024 ¹	2,603	0.12
USD	6,401,000	United States Treasury Note/Bond 2.375% 15/08/2024 ¹	6,897	0.32
USD	2,025,000	United States Treasury Note/Bond 2.375% 30/04/2026	2,236	0.10
USD	5,936,000	United States Treasury Note/Bond 2.375% 15/05/2027	6,620	0.31
USD	5,260,000	United States Treasury Note/Bond 2.375% 15/05/2029 ¹	5,945	0.28
USD	4,154,000	United States Treasury Note/Bond 2.375% 15/11/2049 ¹	4,882	0.23
USD	2,526,000	United States Treasury Note/Bond 2.500% 15/01/2022	2,588	0.12
USD	2,536,000	United States Treasury Note/Bond 2.500% 15/02/2022	2,603	0.12
USD	2,985,000	United States Treasury Note/Bond 2.500% 31/03/2023	3,143	0.15
USD	4,514,000	United States Treasury Note/Bond 2.500% 15/08/2023 ¹	4,792	0.22
USD	3,147,000	United States Treasury Note/Bond 2.500% 31/01/2024	3,371	0.16
USD	5,746,000	United States Treasury Note/Bond 2.500% 15/05/2024	6,190	0.29
USD	2,705,000	United States Treasury Note/Bond 2.500% 31/01/2025	2,950	0.14
USD	2,280,000	United States Treasury Note/Bond 2.500% 28/02/2026	2,527	0.12
USD	3,456,000	United States Treasury Note/Bond 2.500% 15/02/2045 ¹	4,122	0.19
USD	3,297,000	United States Treasury Note/Bond 2.500% 15/02/2046 ¹	3,939	0.18
USD	3,086,000	United States Treasury Note/Bond 2.500% 15/05/2046	3,688	0.17
USD	2,988,000	United States Treasury Note/Bond 2.625% 15/12/2021	3,059	0.14
USD	3,143,000	United States Treasury Note/Bond 2.625% 28/02/2023	3,311	0.15
USD	2,919,000	United States Treasury Note/Bond 2.625% 30/06/2023 ¹	3,099	0.14
USD	3,541,000	United States Treasury Note/Bond 2.625% 31/12/2023	3,800	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	1,560,000	United States Treasury Note/Bond 2.625% 31/03/2025	1,714	0.08
USD	2,624,000	United States Treasury Note/Bond 2.625% 31/12/2025	2,918	0.14
USD	2,054,000	United States Treasury Note/Bond 2.625% 31/01/2026	2,287	0.11
USD	6,111,000	United States Treasury Note/Bond 2.625% 15/02/2029 [^]	7,015	0.33
USD	2,681,000	United States Treasury Note/Bond 2.750% 30/04/2023 [^]	2,843	0.13
USD	2,625,000	United States Treasury Note/Bond 2.750% 31/05/2023	2,789	0.13
USD	2,745,000	United States Treasury Note/Bond 2.750% 31/07/2023 [^]	2,929	0.14
USD	2,804,000	United States Treasury Note/Bond 2.750% 31/08/2023	2,997	0.14
USD	6,423,000	United States Treasury Note/Bond 2.750% 15/11/2023 [^]	6,901	0.32
USD	4,726,000	United States Treasury Note/Bond 2.750% 15/02/2024	5,105	0.24
USD	2,290,000	United States Treasury Note/Bond 2.750% 28/02/2025	2,524	0.12
USD	1,875,000	United States Treasury Note/Bond 2.750% 30/06/2025	2,079	0.10
USD	2,821,000	United States Treasury Note/Bond 2.750% 31/08/2025	3,137	0.15
USD	5,989,000	United States Treasury Note/Bond 2.750% 15/02/2028 [^]	6,867	0.32
USD	1,564,000	United States Treasury Note/Bond 2.750% 15/08/2042	1,938	0.09
USD	2,479,000	United States Treasury Note/Bond 2.750% 15/11/2042	3,070	0.14
USD	2,912,000	United States Treasury Note/Bond 2.750% 15/08/2047	3,653	0.17
USD	3,560,000	United States Treasury Note/Bond 2.750% 15/11/2047	4,469	0.21
USD	2,340,000	United States Treasury Note/Bond 2.875% 30/09/2023 [^]	2,514	0.12
USD	2,812,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,027	0.14
USD	2,827,000	United States Treasury Note/Bond 2.875% 30/11/2023	3,050	0.14
USD	3,428,000	United States Treasury Note/Bond 2.875% 30/04/2025	3,808	0.18
USD	3,224,000	United States Treasury Note/Bond 2.875% 31/05/2025 [^]	3,587	0.17
USD	2,173,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,426	0.11
USD	2,000,000	United States Treasury Note/Bond 2.875% 30/11/2025	2,246	0.10
USD	6,534,000	United States Treasury Note/Bond 2.875% 15/05/2028 [^]	7,569	0.35

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	6,382,000	United States Treasury Note/Bond 2.875% 15/08/2028 [^]	7,413	0.34
USD	3,610,000	United States Treasury Note/Bond 2.875% 15/05/2043	4,564	0.21
USD	2,910,000	United States Treasury Note/Bond 2.875% 15/08/2045	3,703	0.17
USD	3,063,000	United States Treasury Note/Bond 2.875% 15/11/2046 [^]	3,915	0.18
USD	4,702,000	United States Treasury Note/Bond 2.875% 15/05/2049 [^]	6,073	0.28
USD	2,441,000	United States Treasury Note/Bond 3.000% 30/09/2025	2,747	0.13
USD	2,500,000	United States Treasury Note/Bond 3.000% 31/10/2025	2,818	0.13
USD	1,159,000	United States Treasury Note/Bond 3.000% 15/05/2042	1,491	0.07
USD	2,149,000	United States Treasury Note/Bond 3.000% 15/11/2044	2,782	0.13
USD	2,981,000	United States Treasury Note/Bond 3.000% 15/05/2045	3,869	0.18
USD	1,590,000	United States Treasury Note/Bond 3.000% 15/11/2045	2,069	0.10
USD	3,079,000	United States Treasury Note/Bond 3.000% 15/02/2047 [^]	4,029	0.19
USD	2,200,000	United States Treasury Note/Bond 3.000% 15/05/2047	2,882	0.13
USD	3,811,000	United States Treasury Note/Bond 3.000% 15/02/2048 [^]	5,004	0.23
USD	4,233,000	United States Treasury Note/Bond 3.000% 15/08/2048 [^]	5,570	0.26
USD	4,519,000	United States Treasury Note/Bond 3.000% 15/02/2049	5,962	0.28
USD	5,746,000	United States Treasury Note/Bond 3.125% 15/11/2028 [^]	6,803	0.32
USD	1,374,000	United States Treasury Note/Bond 3.125% 15/11/2041	1,796	0.08
USD	1,185,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,553	0.07
USD	2,374,000	United States Treasury Note/Bond 3.125% 15/02/2043	3,113	0.14
USD	3,676,000	United States Treasury Note/Bond 3.125% 15/08/2044 [^]	4,848	0.23
USD	3,951,000	United States Treasury Note/Bond 3.125% 15/05/2048 [^]	5,306	0.25
USD	3,118,000	United States Treasury Note/Bond 3.375% 15/05/2044	4,263	0.20
USD	4,247,000	United States Treasury Note/Bond 3.375% 15/11/2048 [^]	5,967	0.28
USD	910,000	United States Treasury Note/Bond 3.500% 15/02/2039	1,235	0.06
USD	2,747,000	United States Treasury Note/Bond 3.625% 15/08/2043	3,879	0.18
USD	3,102,000	United States Treasury Note/Bond 3.625% 15/02/2044	4,391	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.94%) (cont)				
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	1,100,000	United States Treasury Note/Bond 3.750% 15/08/2041	1,563	0.07
USD	2,753,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,962	0.18
USD	1,358,000	United States Treasury Note/Bond 3.875% 15/08/2040	1,946	0.09
USD	905,000	United States Treasury Note/Bond 4.250% 15/05/2039	1,342	0.06
USD	1,163,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,747	0.08
USD	680,000	United States Treasury Note/Bond 4.375% 15/02/2038	1,010	0.05
USD	1,196,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,808	0.08
USD	1,222,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,855	0.09
USD	1,398,000	United States Treasury Note/Bond 4.375% 15/05/2041	2,143	0.10
USD	1,224,000	United States Treasury Note/Bond 4.500% 15/02/2036	1,796	0.08
USD	631,000	United States Treasury Note/Bond 4.500% 15/05/2038	952	0.04
USD	1,294,000	United States Treasury Note/Bond 4.500% 15/08/2039	1,979	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 43.64%) (cont)				
Government Bonds (cont)				
USD	1,397,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,176	0.10
USD	1,207,000	United States Treasury Note/Bond 4.750% 15/02/2041	1,928	0.09
USD	491,000	United States Treasury Note/Bond 5.000% 15/05/2037	769	0.04
USD	320,000	United States Treasury Note/Bond 5.250% 15/11/2028	431	0.02
USD	386,000	United States Treasury Note/Bond 5.250% 15/02/2029	523	0.02
USD	960,000	United States Treasury Note/Bond 5.375% 15/02/2031	1,377	0.06
USD	360,000	United States Treasury Note/Bond 5.500% 15/08/2028	488	0.02
USD	600,000	United States Treasury Note/Bond 6.000% 15/02/2026	770	0.04
USD	530,000	United States Treasury Note/Bond 6.125% 15/11/2027	727	0.03
USD	275,000	United States Treasury Note/Bond 6.250% 15/08/2023	319	0.01
USD	400,000	United States Treasury Note/Bond 6.250% 15/05/2030	596	0.03
Total United States			901,016	41.85
Total bonds			2,121,795	98.55

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.08%)							
Forward currency contracts^a (30 June 2020: 0.08%)							
CAD	1	CHF	0	1	05/01/2021	-	0.00
CAD	0	CHF	0	0	05/01/2021	-	0.00
CAD	7,808	EUR	4,975	12,216	05/01/2021	-	0.00
CAD	7,300	GBP	4,232	11,515	05/01/2021	-	0.00
CAD	591,137	USD	459,916	459,916	05/01/2021	4	0.00
CHF	5,899	CAD	8,534	13,372	05/01/2021	-	0.00
CHF	197	CAD	283	445	05/01/2021	-	0.00
CHF	86,736	EUR	80,022	196,034	05/01/2021	-	0.00
CHF	20,821	GBP	17,312	47,220	05/01/2021	-	0.00
CHF	65,453	JPY	7,622,873	147,879	05/01/2021	-	0.00
CHF	133,058	USD	149,646	149,646	05/01/2021	1	0.00
EUR	6,300,778	CAD	9,777,718	15,384,134	05/01/2021	35	0.00
EUR	415,429	CAD	650,817	1,019,145	05/01/2021	(2)	0.00
EUR	1	CHF	1	2	05/01/2021	-	0.00
EUR	22,987,975	GBP	20,635,515	56,334,637	05/01/2021	(82)	0.00
EUR	442,460	GBP	397,333	1,084,505	05/01/2021	(2)	0.00
EUR	68,919,499	JPY	8,608,128,362	167,702,186	05/01/2021	951	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.08%) (cont)							
EUR	3,851,865	JPY	487,381,072	9,433,576	05/01/2021	(8)	0.00
EUR	147,180,832	USD	176,623,627	176,623,627	05/01/2021	3,460	0.17
EUR	5,256,391	USD	6,361,777	6,361,777	05/01/2021	70	0.00
EUR	231,468	USD	284,732	284,732	05/01/2021	(2)	0.00
GBP	6,411,853	CAD	11,091,501	17,470,726	05/01/2021	59	0.00
GBP	0	CHF	0	0	05/01/2021	-	0.00
GBP	90,401,533	EUR	100,773,188	246,875,343	05/01/2021	273	0.01
GBP	15,418	EUR	17,058	41,946	05/01/2021	-	0.00
GBP	69,428,729	JPY	9,662,306,513	188,491,750	05/01/2021	1,320	0.06
GBP	140,479,119	USD	187,680,741	187,680,743	05/01/2021	4,347	0.20
GBP	1,152,278	USD	1,543,412	1,543,412	05/01/2021	31	0.00
JPY	3,054	CHF	27	59	05/01/2021	-	0.00
JPY	14,977,974	EUR	120,036	291,942	05/01/2021	(2)	0.00
JPY	6,749,483	EUR	53,146	130,400	05/01/2021	-	0.00
JPY	24,605,426	GBP	176,733	479,906	05/01/2021	(3)	0.00
JPY	501,297,209	USD	4,823,101	4,823,101	05/01/2021	32	0.00
JPY	22,021,001	USD	213,294	213,294	05/01/2021	-	0.00
USD	2,358,943	CAD	3,054,790	2,358,943	05/01/2021	(39)	0.00
USD	1	CHF	1	1	05/01/2021	-	0.00
USD	33,273,936	EUR	27,761,074	33,273,936	05/01/2021	(692)	(0.03)
USD	132,958	EUR	108,086	132,958	05/01/2021	1	0.00
USD	8,069,020	GBP	6,036,043	8,069,020	05/01/2021	(182)	(0.01)
USD	124,074	GBP	93,064	124,074	05/01/2021	(3)	0.00
USD	25,543,957	JPY	2,660,708,511	25,543,957	05/01/2021	(227)	(0.01)
Total unrealised gains on forward currency contracts						10,584	0.48
Total unrealised losses on forward currency contracts						(1,244)	(0.05)
Net unrealised gains on forward currency contracts						9,340	0.43
Total financial derivative instruments						9,340	0.43

	Fair Value USD'000	% of net asset value
Total value of investments	2,131,135	98.98
Cash[†]	17,711	0.82
Other net assets	4,225	0.20
Net asset value attributable to redeemable participating shareholders at the end of the financial period	2,153,071	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class, USD Hedged (Acc) Class, EUR Hedged (Dist) Class and CHF Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,930,844	88.88
Transferable securities traded on another regulated market	190,951	8.79
Over-the-counter financial derivative instruments	10,584	0.49
Other assets	39,936	1.84
Total current assets	2,172,315	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 98.89%)				
Bonds (30 June 2020: 98.89%)				
Australia (30 June 2020: 0.93%)				
Government Bonds				
AUD	1,846,000	Australia Government Bond 0.750% 21/11/2027	1,686	0.13
AUD	1,446,000	Australia Government Bond 1.000% 21/02/2050	1,515	0.12
AUD	1,619,000	Australia Government Bond 1.250% 21/02/2022	1,493	0.12
AUD	1,123,000	Australia Government Bond 1.250% 21/08/2040	1,228	0.10
AUD	1,507,000	Australia Government Bond 2.000% 21/08/2035	1,820	0.14
AUD	1,762,000	Australia Government Bond 2.500% 20/09/2030	2,210	0.17
AUD	2,848,000	Australia Government Bond 3.000% 20/09/2025	3,315	0.26
Total Australia			13,267	1.04
Canada (30 June 2020: 1.84%)				
Government Bonds				
CAD	2,271,000	Canadian Government Real Return Bond 0.500% 01/12/2050	2,362	0.18
CAD	2,837,000	Canadian Government Real Return Bond 1.250% 01/12/2047	3,564	0.28
CAD	2,446,000	Canadian Government Real Return Bond 1.500% 01/12/2044	3,286	0.26
CAD	2,218,000	Canadian Government Real Return Bond 2.000% 01/12/2041	3,247	0.25
CAD	2,075,000	Canadian Government Real Return Bond 3.000% 01/12/2036	3,435	0.27
CAD	1,907,000	Canadian Government Real Return Bond 4.000% 01/12/2031	3,456	0.27
CAD	2,069,000	Canadian Government Real Return Bond 4.250% 01/12/2026	3,363	0.26
Total Canada			22,713	1.77
Denmark (30 June 2020: 0.18%)				
Government Bonds				
DKK	7,328,400	Denmark I/L Government Bond 0.100% 15/11/2023	1,357	0.10
DKK	5,227,500	Denmark I/L Government Bond 0.100% 15/11/2030	1,018	0.08
Total Denmark			2,375	0.18
France (30 June 2020: 7.81%)				
Government Bonds				
EUR	3,942,000	French Republic Government Bond OAT 0.100% 01/03/2025	5,279	0.41
EUR	1,189,000	French Republic Government Bond OAT 0.100% 01/03/2026	1,565	0.12
EUR	3,900,600	French Republic Government Bond OAT 0.100% 01/03/2028	5,420	0.43
EUR	3,152,800	French Republic Government Bond OAT 0.100% 01/03/2029	4,384	0.34
EUR	1,810,000	French Republic Government Bond OAT 0.100% 01/03/2036	2,642	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2020: 7.81%) (cont)				
Government Bonds (cont)				
EUR	1,925,800	French Republic Government Bond OAT 0.100% 25/07/2036	2,977	0.23
EUR	3,500,000	French Republic Government Bond OAT 0.100% 25/07/2047	6,161	0.48
EUR	6,496,800	French Republic Government Bond OAT 0.250% 25/07/2024	8,995	0.70
EUR	4,859,800	French Republic Government Bond OAT 0.700% 25/07/2030	7,569	0.59
EUR	6,620,100	French Republic Government Bond OAT 1.100% 25/07/2022	9,599	0.75
EUR	4,150,400	French Republic Government Bond OAT 1.800% 25/07/2040	10,100	0.79
EUR	7,832,500	French Republic Government Bond OAT 1.850% 25/07/2027	13,153	1.03
EUR	6,132,500	French Republic Government Bond OAT 2.100% 25/07/2023	9,270	0.73
EUR	4,034,900	French Republic Government Bond OAT 3.150% 25/07/2032	10,014	0.78
EUR	3,079,700	French Republic Government Bond OAT 3.400% 25/07/2029	7,010	0.55
Total France			104,138	8.14
Germany (30 June 2020: 2.35%)				
Government Bonds				
EUR	5,495,300	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023	7,485	0.59
EUR	5,702,500	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	7,982	0.62
EUR	3,398,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	6,587	0.52
EUR	6,464,500	Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	10,038	0.78
Total Germany			32,092	2.51
Italy (30 June 2020: 5.63%)				
Government Bonds				
EUR	3,595,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2022	4,695	0.37
EUR	3,009,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2023	3,870	0.30
EUR	2,835,000	Italy Buoni Poliennali Del Tesoro 0.400% 15/05/2030	3,723	0.29
EUR	505,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/05/2026	655	0.05
EUR	4,975,000	Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032	7,404	0.58
EUR	5,676,000	Italy Buoni Poliennali Del Tesoro 1.300% 15/05/2028	8,134	0.64
EUR	4,658,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2024	6,696	0.52
EUR	4,477,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	9,412	0.74
EUR	4,252,000	Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041	8,895	0.69
EUR	6,516,000	Italy Buoni Poliennali Del Tesoro 2.600% 15/09/2023	10,460	0.82
EUR	4,347,000	Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026	7,178	0.56
Total Italy			71,122	5.56

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.89%) (cont)				
Japan (30 June 2020: 2.98%)				
Government Bonds				
JPY	305,900,000	Japanese Government CPI Linked Bond 0.100% 10/03/2024	3,087	0.24
JPY	427,900,000	Japanese Government CPI Linked Bond 0.100% 10/09/2024	4,202	0.33
JPY	733,300,000	Japanese Government CPI Linked Bond 0.100% 10/03/2025	7,220	0.57
JPY	493,300,000	Japanese Government CPI Linked Bond 0.100% 10/03/2026	4,856	0.38
JPY	586,600,000	Japanese Government CPI Linked Bond 0.100% 10/03/2027	5,800	0.45
JPY	544,600,000	Japanese Government CPI Linked Bond 0.100% 10/03/2028	5,328	0.42
JPY	529,300,000	Japanese Government CPI Linked Bond 0.100% 10/03/2029	5,152	0.40
JPY	91,100,000	Japanese Government CPI Linked Bond 0.200% 10/03/2030	895	0.07
		Total Japan	36,540	2.86
New Zealand (30 June 2020: 0.44%)				
Government Bonds				
NZD	1,181,000	New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	1,057	0.08
NZD	1,486,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2035	1,610	0.13
NZD	1,736,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	1,960	0.15
NZD	1,632,000	New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	1,725	0.14
		Total New Zealand	6,352	0.50
Spain (30 June 2020: 1.97%)				
Government Bonds				
EUR	1,511,000	Spain Government Inflation Linked Bond 0.150% 30/11/2023	1,981	0.15
EUR	4,056,000	Spain Government Inflation Linked Bond 0.650% 30/11/2027	5,838	0.46
EUR	2,693,000	Spain Government Inflation Linked Bond 0.700% 30/11/2033 [^]	4,072	0.32
EUR	4,528,000	Spain Government Inflation Linked Bond 1.000% 30/11/2030	6,946	0.54
EUR	4,668,000	Spain Government Inflation Linked Bond 1.800% 30/11/2024	6,745	0.53
		Total Spain	25,582	2.00
Sweden (30 June 2020: 0.57%)				
Government Bonds				
SEK	6,500,000	Sweden Inflation Linked Bond 0.125% 01/06/2026	932	0.07
SEK	8,145,000	Sweden Inflation Linked Bond 0.125% 01/12/2027	1,181	0.09
SEK	2,620,000	Sweden Inflation Linked Bond 0.125% 01/06/2030	373	0.03
SEK	3,165,000	Sweden Inflation Linked Bond 0.125% 01/06/2032	500	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2020: 0.57%) (cont)				
Government Bonds (cont)				
SEK	1,270,000	Sweden Inflation Linked Bond 0.250% 01/06/2022	170	0.01
SEK	11,320,000	Sweden Inflation Linked Bond 1.000% 01/06/2025	1,650	0.13
SEK	14,255,000	Sweden Inflation Linked Bond 3.500% 01/12/2028	3,257	0.26
		Total Sweden	8,063	0.63
United Kingdom (30 June 2020: 29.05%)				
Government Bonds				
GBP	5,244,300	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	9,575	0.75
GBP	4,594,300	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	8,387	0.65
GBP	5,460,900	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	9,940	0.78
GBP	5,463,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	11,882	0.93
GBP	4,596,800	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	11,099	0.87
GBP	4,049,600	United Kingdom Gilt Inflation Linked 0.125% 10/08/2041	9,965	0.78
GBP	5,343,400	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	15,876	1.24
GBP	4,626,650	United Kingdom Gilt Inflation Linked 0.125% 22/03/2046	13,430	1.05
GBP	4,017,500	United Kingdom Gilt Inflation Linked 0.125% 10/08/2048	11,510	0.90
GBP	2,167,400	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	7,483	0.58
GBP	3,760,600	United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	13,735	1.07
GBP	2,504,900	United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	10,594	0.83
GBP	4,299,900	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	20,412	1.60
GBP	4,242,500	United Kingdom Gilt Inflation Linked 0.250% 22/03/2052	15,136	1.18
GBP	4,285,800	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	19,543	1.53
GBP	4,216,500	United Kingdom Gilt Inflation Linked 0.500% 22/03/2050	17,287	1.35
GBP	4,882,800	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	16,276	1.27
GBP	4,305,500	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	15,526	1.21
GBP	5,075,000	United Kingdom Gilt Inflation Linked 0.750% 22/03/2034	13,778	1.08
GBP	3,979,500	United Kingdom Gilt Inflation Linked 0.750% 22/11/2047	16,747	1.31
GBP	4,766,950	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	17,293	1.35
GBP	4,932,900	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	13,555	1.06

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 98.89%) (cont)					United States (30 June 2020: 45.14%) (cont)				
United Kingdom (30 June 2020: 29.05%) (cont)					United States (30 June 2020: 45.14%) (cont)				
Government Bonds (cont)					Government Bonds (cont)				
GBP	4,691,100	United Kingdom Gilt Inflation Linked 1.250% 22/11/2032	13,801	1.08	USD	11,632,800	United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024 [^]	12,880	1.01
GBP	3,469,900	United Kingdom Gilt Inflation Linked 1.250% 22/11/2055	20,555	1.61	USD	13,056,200	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028 [^]	15,631	1.22
GBP	5,299,100	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	11,348	0.89	USD	15,284,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 [^]	16,879	1.32
GBP	3,075,500	United Kingdom Gilt Inflation Linked 2.000% 26/01/2035	12,804	1.00	USD	14,640,300	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 [^]	17,545	1.37
GBP	2,381,600	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	11,623	0.91	USD	15,185,100	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026 [^]	18,589	1.45
GBP	1,721,800	United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	8,965	0.70	USD	7,908,400	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	11,176	0.87
Total United Kingdom			378,125	29.56	USD	12,562,100	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028 [^]	15,169	1.19
United States (30 June 2020: 45.14%)					USD	7,976,300	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042 [^]	11,715	0.92
Government Bonds					USD	7,794,500	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045	11,133	0.87
USD	13,949,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022 [^]	16,342	1.28	USD	12,550,500	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029 [^]	15,220	1.19
USD	15,189,100	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	16,608	1.30	USD	6,435,100	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047 [^]	9,342	0.73
USD	14,073,700	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	16,440	1.28	USD	7,034,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046 [^]	10,556	0.82
USD	14,715,500	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 [^]	17,254	1.35	USD	6,429,200	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048	9,461	0.74
USD	15,088,300	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 [^]	17,730	1.39	USD	5,229,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049	7,628	0.60
USD	11,053,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024 [^]	12,033	0.94	USD	7,906,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044 [^]	12,733	1.00
USD	11,799,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	12,800	1.00	USD	5,151,900	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028 [^]	7,861	0.61
USD	4,182,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2025	4,566	0.36	USD	6,904,300	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026 [^]	10,775	0.84
USD	12,773,600	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026 [^]	15,270	1.19	USD	5,103,500	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	9,534	0.75
USD	14,323,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030 [^]	16,181	1.26	USD	8,276,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	15,452	1.21
USD	14,139,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030 [^]	16,122	1.26	USD	9,705,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025 [^]	15,670	1.22
USD	14,538,900	United States Treasury Inflation Indexed Bonds 0.250% 15/01/2025 [^]	17,257	1.35	USD	5,460,800	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027	8,774	0.69
USD	13,941,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029 [^]	16,078	1.26	USD	4,689,600	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	7,477	0.58
USD	5,379,000	United States Treasury Inflation Indexed Bonds 0.250% 15/02/2050	6,500	0.51	USD	1,763,700	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032	3,946	0.31
USD	12,082,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 [^]	14,332	1.12	USD	5,796,700	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	12,846	1.00
USD	14,467,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	17,459	1.36	USD	6,862,400	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 [^]	15,674	1.23
USD	13,491,300	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	16,237	1.27	Total United States		568,126	44.41	
USD	12,728,100	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027 [^]	15,251	1.19	Total bonds		1,268,495	99.16	

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.22%) (cont)							
JPY	1,988,212	EUR	15,719	38,491	05/01/2021	-	0.00
JPY	267	GBP	2	5	05/01/2021	-	0.00
NZD	57,294	EUR	33,341	82,045	06/01/2021	-	0.00
NZD	50,500	EUR	29,441	72,382	06/01/2021	-	0.00
SEK	435,792	EUR	42,580	105,163	05/01/2021	1	0.00
SEK	383,550	EUR	37,622	92,736	05/01/2021	-	0.00
USD	3,507,085	EUR	2,879,772	3,507,085	05/01/2021	(17)	0.00
USD	3,084,367	EUR	2,539,014	3,084,367	05/01/2021	(23)	0.00
Total unrealised gains on forward currency contracts						4,039	0.30
Total unrealised losses on forward currency contracts						(475)	(0.02)
Net unrealised gains on forward currency contracts						3,564	0.28
Total financial derivative instruments						3,564	0.28

	Fair Value USD'000	% of net asset value
Total value of investments	1,272,059	99.44
Cash[†]	8,307	0.65
Other net liabilities	(1,193)	(0.09)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	1,279,173	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Dist) Class, EUR Hedged (Acc) Class and GBP Hedged (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,072,796	83.55
Transferable securities traded on another regulated market	195,699	15.24
Over-the-counter financial derivative instruments	4,039	0.32
Other assets	11,447	0.89
Total current assets	1,283,981	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 97.82%)				
Bonds (30 June 2020: 97.82%)				
Brazil (30 June 2020: 9.71%)				
Government Bonds				
BRL	260,500,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2022	47,465	0.71
BRL	576,400,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2023	98,447	1.47
BRL	881,500,000	Brazil Letras do Tesouro Nacional 0.000% 01/01/2024	145,244	2.18
BRL	491,399,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	104,510	1.57
BRL	410,600,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	91,445	1.37
BRL	314,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	71,422	1.07
BRL	180,847,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	42,001	0.63
BRL	63,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	14,766	0.22
BRL	6,150,000	Brazilian Government International Bond 8.500% 05/01/2024 [^]	1,293	0.02
BRL	23,260,000	Brazilian Government International Bond 10.250% 10/01/2028	5,301	0.08
		Total Brazil	621,894	9.32
Chile (30 June 2020: 2.96%)				
Government Bonds				
CLP	4,455,000,000	Bonos de la Tesorería de la Republica en pesos 2.300% 01/10/2028	6,253	0.09
CLP	30,490,000,000	Bonos de la Tesorería de la Republica en pesos 2.500% 01/03/2025	44,992	0.67
CLP	12,780,000,000	Bonos de la Tesorería de la Republica en pesos 4.000% 01/03/2023	19,297	0.29
CLP	22,035,000,000	Bonos de la Tesorería de la Republica en pesos 4.500% 01/03/2026	35,580	0.53
CLP	17,640,000,000	Bonos de la Tesorería de la Republica en pesos 4.700% 01/09/2030	29,158	0.44
CLP	24,145,000,000	Bonos de la Tesorería de la Republica en pesos 5.000% 01/03/2035	41,028	0.62
CLP	18,485,000,000	Bonos de la Tesorería de la Republica en pesos 6.000% 01/01/2043	35,391	0.53
		Total Chile	211,699	3.17
Colombia (30 June 2020: 5.11%)				
Government Bonds				
COP	10,759,000,000	Colombia Government International Bond 4.375% 21/03/2023	3,209	0.05
COP	7,440,000,000	Colombia Government International Bond 9.850% 28/06/2027	2,823	0.04
COP	54,596,400,000	Colombian TES 5.750% 03/11/2027	16,901	0.25
COP	140,500,000,000	Colombian TES 6.000% 28/04/2028	43,944	0.66

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Colombia (30 June 2020: 5.11%) (cont)				
Government Bonds (cont)				
COP	76,682,700,000	Colombian TES 6.250% 26/11/2025	24,582	0.37
COP	121,513,200,000	Colombian TES 7.000% 04/05/2022	37,770	0.57
COP	104,557,000,000	Colombian TES 7.000% 30/06/2032	33,731	0.50
COP	118,165,100,000	Colombian TES 7.250% 18/10/2034	38,683	0.58
COP	32,500,000,000	Colombian TES 7.250% 26/10/2050	10,243	0.15
COP	139,873,500,000	Colombian TES 7.500% 26/08/2026	47,214	0.71
COP	94,221,700,000	Colombian TES 7.750% 18/09/2030	32,423	0.49
COP	115,576,200,000	Colombian TES 10.000% 24/07/2024	41,080	0.61
		Total Colombia	332,603	4.98
Czech Republic (30 June 2020: 4.50%)				
Government Bonds				
CZK	627,400,000	Czech Republic Government Bond 0.250% 10/02/2027	28,003	0.42
CZK	521,350,000	Czech Republic Government Bond 0.450% 25/10/2023	24,338	0.37
CZK	487,850,000	Czech Republic Government Bond 0.950% 15/05/2030	22,104	0.33
CZK	604,260,000	Czech Republic Government Bond 1.000% 26/06/2026	28,322	0.42
CZK	344,290,000	Czech Republic Government Bond 1.200% 13/03/2031	15,920	0.24
CZK	541,140,000	Czech Republic Government Bond 2.000% 13/10/2033	27,154	0.41
CZK	430,030,000	Czech Republic Government Bond 2.400% 17/09/2025	21,518	0.32
CZK	558,600,000	Czech Republic Government Bond 2.500% 25/08/2028	28,823	0.43
CZK	443,990,000	Czech Republic Government Bond 2.750% 23/07/2029	23,427	0.35
CZK	354,260,000	Czech Republic Government Bond 4.700% 12/09/2022	17,817	0.27
CZK	411,510,000	Czech Republic Government Bond 5.700% 25/05/2024	22,671	0.34
		Total Czech Republic	260,097	3.90
Hungary (30 June 2020: 3.77%)				
Government Bonds				
HUF	7,150,000,000	Hungary Government Bond 1.000% 26/11/2025	23,967	0.36
HUF	1,600,000,000	Hungary Government Bond 1.500% 23/08/2023	5,508	0.08
HUF	3,165,400,000	Hungary Government Bond 1.500% 22/04/2026	10,747	0.16
HUF	5,901,010,000	Hungary Government Bond 1.750% 26/10/2022	20,366	0.31
HUF	7,155,790,000	Hungary Government Bond 2.500% 24/10/2024 [^]	25,535	0.38
HUF	5,193,820,000	Hungary Government Bond 2.750% 22/12/2026	18,855	0.28
HUF	4,048,240,000	Hungary Government Bond 3.000% 26/06/2024	14,613	0.22

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 97.82%) (cont)				
Romania (30 June 2020: 3.37%) (cont)				
Government Bonds (cont)				
RON	48,580,000	Romania Government Bond 3.650% 24/09/2031	12,658	0.19
RON	35,000,000	Romania Government Bond 4.000% 25/10/2023	9,141	0.14
RON	33,000,000	Romania Government Bond 4.150% 26/01/2028	8,970	0.13
RON	68,430,000	Romania Government Bond 4.250% 28/06/2023	17,918	0.27
RON	60,000,000	Romania Government Bond 4.400% 25/09/2023	15,813	0.24
RON	45,750,000	Romania Government Bond 4.500% 17/06/2024	12,226	0.18
RON	43,640,000	Romania Government Bond 4.750% 24/02/2025	11,883	0.18
RON	63,775,000	Romania Government Bond 4.850% 22/04/2026	17,725	0.27
RON	63,320,000	Romania Government Bond 5.000% 12/02/2029	18,337	0.27
RON	65,810,000	Romania Government Bond 5.800% 26/07/2027	19,539	0.29
RON	62,270,000	Romania Government Bond 5.850% 26/04/2023	16,814	0.25
		Total Romania	221,150	3.31
Russian Federation (30 June 2020: 7.77%)				
Government Bonds				
RUB	425,434,000	Russian Federal Bond - OFZ 4.500% 16/07/2025	5,562	0.08
RUB	1,640,015,000	Russian Federal Bond - OFZ 6.000% 06/10/2027	22,593	0.34
RUB	1,418,969,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	20,019	0.30
RUB	1,489,119,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	21,645	0.33
RUB	665,950,000	Russian Federal Bond - OFZ 7.000% 25/01/2023	9,442	0.14
RUB	1,143,466,000	Russian Federal Bond - OFZ 7.000% 16/08/2023	16,281	0.24
RUB	1,297,432,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	18,939	0.28
RUB	1,564,553,000	Russian Federal Bond - OFZ 7.100% 16/10/2024	22,585	0.34
RUB	2,000,730,000	Russian Federal Bond - OFZ 7.150% 12/11/2025	29,106	0.44
RUB	1,513,657,000	Russian Federal Bond - OFZ 7.250% 10/05/2034	22,245	0.33
RUB	1,247,718,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	17,792	0.27
RUB	1,853,495,000	Russian Federal Bond - OFZ 7.400% 17/07/2024	26,967	0.40
RUB	1,305,330,000	Russian Federal Bond - OFZ 7.600% 20/07/2022	18,504	0.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Russian Federation (30 June 2020: 7.77%) (cont)				
Government Bonds (cont)				
RUB	1,852,523,000	Russian Federal Bond - OFZ 7.650% 10/04/2030	28,228	0.42
RUB	1,537,531,000	Russian Federal Bond - OFZ 7.700% 23/03/2033	23,407	0.35
RUB	1,194,280,000	Russian Federal Bond - OFZ 7.700% 16/03/2039	18,437	0.28
RUB	1,637,762,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	24,611	0.37
RUB	1,481,173,000	Russian Federal Bond - OFZ 7.950% 07/10/2026	22,416	0.34
RUB	1,691,580,000	Russian Federal Bond - OFZ 8.150% 03/02/2027	25,954	0.39
RUB	1,086,490,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	17,620	0.26
		Total Russian Federation	412,353	6.18
South Africa (30 June 2020: 7.42%)				
Government Bonds				
ZAR	355,113,592	Republic of South Africa Government Bond 6.250% 31/03/2036	16,711	0.25
ZAR	383,607,000	Republic of South Africa Government Bond 6.500% 28/02/2041	17,151	0.26
ZAR	370,647,000	Republic of South Africa Government Bond 7.000% 28/02/2031	21,652	0.32
ZAR	423,821,700	Republic of South Africa Government Bond 7.750% 28/02/2023	30,744	0.46
ZAR	1,104,446,000	Republic of South Africa Government Bond 8.000% 31/01/2030	71,771	1.08
ZAR	751,351,000	Republic of South Africa Government Bond 8.250% 31/03/2032	46,167	0.69
ZAR	738,610,000	Republic of South Africa Government Bond 8.500% 31/01/2037	41,794	0.63
ZAR	687,285,836	Republic of South Africa Government Bond 8.750% 31/01/2044	38,338	0.57
ZAR	1,206,936,000	Republic of South Africa Government Bond 8.750% 28/02/2048	67,409	1.01
ZAR	698,894,200	Republic of South Africa Government Bond 8.875% 28/02/2035	41,965	0.63
ZAR	505,941,000	Republic of South Africa Government Bond 9.000% 31/01/2040	29,399	0.44
ZAR	1,331,274,900	Republic of South Africa Government Bond 10.500% 21/12/2026	107,511	1.61
		Total South Africa	530,612	7.95
Thailand (30 June 2020: 9.04%)				
Government Bonds				
THB	45,000,000	Thailand Government Bond 0.750% 17/06/2024	1,515	0.02
THB	180,000,000	Thailand Government Bond 0.950% 17/06/2025	6,111	0.09
THB	581,370,000	Thailand Government Bond 1.450% 17/12/2024	20,117	0.30

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2020: 97.82%) (cont)				
Thailand (30 June 2020: 9.04%) (cont)				
Government Bonds (cont)				
THB	702,250,000	Thailand Government Bond 1.600% 17/12/2029	24,289	0.36
THB	343,458,000	Thailand Government Bond 1.600% 17/06/2035	11,650	0.18
THB	551,582,000	Thailand Government Bond 1.875% 17/06/2022	18,818	0.28
THB	854,030,000	Thailand Government Bond 2.000% 17/12/2022	29,412	0.44
THB	1,043,338,000	Thailand Government Bond 2.125% 17/12/2026	37,700	0.57
THB	1,010,704,000	Thailand Government Bond 2.400% 17/12/2023	35,660	0.53
THB	692,137,000	Thailand Government Bond 2.875% 17/12/2028	26,357	0.40
THB	739,165,000	Thailand Government Bond 2.875% 17/06/2046	29,290	0.44
THB	1,025,458,000	Thailand Government Bond 3.300% 17/06/2038	42,613	0.64
THB	759,462,000	Thailand Government Bond 3.400% 17/06/2036	31,593	0.47
THB	928,205,000	Thailand Government Bond 3.625% 16/06/2023	33,411	0.50
THB	801,048,000	Thailand Government Bond 3.650% 20/06/2031	32,804	0.49
THB	1,034,915,000	Thailand Government Bond 3.775% 25/06/2032	43,251	0.65

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2020: 9.04%) (cont)				
Government Bonds (cont)				
THB	954,084,000	Thailand Government Bond 3.850% 12/12/2025	36,920	0.55
THB	918,057,000	Thailand Government Bond 4.875% 22/06/2029	39,850	0.60
Total Thailand			501,361	7.51
Turkey (30 June 2020: 3.43%)				
Government Bonds				
TRY	126,159,600	Turkey Government Bond 7.100% 08/03/2023	14,852	0.22
TRY	98,894,000	Turkey Government Bond 8.000% 12/03/2025	11,230	0.17
TRY	66,428,000	Turkey Government Bond 8.500% 14/09/2022	8,171	0.12
TRY	142,485,300	Turkey Government Bond 9.000% 24/07/2024	17,014	0.26
TRY	56,268,000	Turkey Government Bond 10.400% 20/03/2024	6,991	0.11
TRY	135,202,000	Turkey Government Bond 10.500% 11/08/2027	16,645	0.25
TRY	170,839,000	Turkey Government Bond 10.600% 11/02/2026	21,422	0.32
TRY	97,068,000	Turkey Government Bond 10.700% 17/08/2022	12,329	0.18
TRY	122,114,000	Turkey Government Bond 11.000% 02/03/2022	15,715	0.24
TRY	99,419,000	Turkey Government Bond 11.000% 24/02/2027	12,473	0.19
TRY	144,850,000	Turkey Government Bond 12.200% 18/01/2023	18,875	0.28
TRY	69,228,000	Turkey Government Bond 12.400% 08/03/2028	9,240	0.14
TRY	63,595,000	Turkey Government Bond 16.200% 14/06/2023	8,946	0.13
Total Turkey			173,903	2.61
Total bonds			6,504,110	97.47

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)							
Forward currency contracts^o (30 June 2020: 0.00%)							
BRL	44,075,000	USD	8,190,552	8,190,552	05/01/2021	295	0.00
BRL	23,980,000	USD	4,717,494	4,717,494	05/01/2021	(101)	0.00
BRL	20,670,000	USD	3,891,782	3,891,782	05/01/2021	88	0.00
BRL	15,670,000	USD	3,099,981	3,099,981	05/01/2021	(83)	0.00
BRL	8,940,000	USD	1,758,665	1,758,665	05/01/2021	(38)	0.00
BRL	82,625,000	USD	16,065,526	16,065,526	02/02/2021	(164)	0.00
BRL	16,402,400	USD	3,154,717	3,154,717	02/02/2021	2	0.00
BRL	15,597,600	USD	3,000,000	3,000,000	02/02/2021	2	0.00
COP	5,727,351,530	USD	1,662,914	1,662,914	17/03/2021	9	0.00
COP	1,466,108,469	USD	425,799	425,799	17/03/2021	2	0.00
IDR	76,121,400,000	USD	5,348,362	5,348,362	17/03/2021	92	0.00
IDR	73,991,499,300	USD	5,217,282	5,217,282	17/03/2021	71	0.00
IDR	23,267,370,000	USD	1,627,316	1,627,316	17/03/2021	36	0.00
MXN	135,006,000	USD	6,645,975	6,645,975	17/03/2021	74	0.00
MXN	32,050,000	USD	1,574,846	1,574,846	17/03/2021	20	0.00
MYR	21,990,000	USD	5,406,934	5,406,934	17/03/2021	69	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2020: 0.00%) (cont)							
PLN	9,770,000	USD	2,646,262	2,646,262	17/03/2021	(23)	0.00
PLN	4,330,000	USD	1,175,948	1,175,948	17/03/2021	(13)	0.00
RON	13,269,000	USD	3,303,664	3,303,664	17/03/2021	18	0.00
RON	5,710,000	USD	1,427,868	1,427,868	17/03/2021	2	0.00
THB	199,834,000	USD	6,609,360	6,609,360	17/03/2021	61	0.00
USD	16,074,903	BRL	82,625,000	16,074,903	05/01/2021	168	0.00
USD	5,712,107	BRL	30,710,000	5,712,107	05/01/2021	(200)	0.00
USD	19,393,191	BRL	100,480,000	19,393,191	02/02/2021	55	0.00
USD	32,338,745	CNY	212,659,000	32,338,745	17/03/2021	(181)	0.00
USD	10,631,835	CNY	70,000,000	10,631,835	17/03/2021	(72)	0.00
USD	13,260,588	IDR	190,355,746,000	13,260,588	17/03/2021	(345)	0.00
USD	3,307,097	THB	100,000,000	3,307,097	17/03/2021	(31)	0.00
Total unrealised gains on forward currency contracts						1,064	0.00
Total unrealised losses on forward currency contracts						(1,251)	0.00
Net unrealised losses on forward currency contracts						(187)	0.00
Total financial derivative instruments						(187)	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	6,503,923	97.47
Cash[†]	57,532	0.86
Other net assets	111,362	1.67
Net asset value attributable to redeemable participating shareholders at the end of the financial period	6,672,817	100.00

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,663,134	69.42
Transferable securities traded on another regulated market	1,840,976	27.41
Over-the-counter financial derivative instruments	1,064	0.01
Other assets	212,036	3.16
Total current assets	6,717,210	100.00

[†]Cash holdings of USD57,292,349 are held with State Street Bank and Trust Company. USD270,000 is held as security for non-deliverable forward currency contracts with Morgan Stanley and USD(30,000) is due as security for non-deliverable forward currency contracts with JP Morgan.

^oThese securities are partially or fully transferred as securities lent.

^oThe counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Citibank, Goldman Sachs International, HSBC Bank Plc, JP Morgan Chase Bank N.A., Morgan Stanley, Standard Chartered Bank and UBS AG. All forwards relate to the USD (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI AUSTRALIA UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.66%)				
Equities (30 June 2020: 99.66%)				
Australia (30 June 2020: 98.23%)				
Airlines				
AUD	537,083	Qantas Airways Ltd	2,010	0.31
Banks				
AUD	1,650,500	Australia & New Zealand Banking Group Ltd	28,911	4.43
AUD	1,030,080	Commonwealth Bank of Australia [^]	65,266	10.01
AUD	199,812	Macquarie Group Ltd [^]	21,351	3.28
AUD	1,914,615	National Australia Bank Ltd	33,390	5.12
AUD	2,101,709	Westpac Banking Corp	31,414	4.82
Beverages				
AUD	294,739	Coca-Cola Amatil Ltd	2,941	0.45
AUD	420,467	Treasury Wine Estates Ltd	3,050	0.47
Biotechnology				
AUD	264,388	CSL Ltd	57,773	8.86
Commercial services				
AUD	875,589	Brambles Ltd	7,162	1.10
AUD	1,592,546	Transurban Group	16,787	2.57
Computers				
AUD	286,101	Computershare Ltd [^]	3,221	0.49
Diversified financial services				
AUD	123,770	Afterpay Ltd	11,270	1.73
AUD	2,013,338	AMP Ltd	2,423	0.37
AUD	112,693	ASX Ltd	6,261	0.96
AUD	74,764	Magellan Financial Group Ltd	3,096	0.48
Electricity				
AUD	363,245	AGL Energy Ltd	3,350	0.51
AUD	1,100,365	AusNet Services	1,490	0.23
AUD	1,032,400	Origin Energy Ltd	3,792	0.58
Engineering & construction				
AUD	56,782	CIMIC Group Ltd [^]	1,068	0.16
AUD	401,090	Lendlease Corp Ltd	4,054	0.62
AUD	770,706	Sydney Airport	3,812	0.59
Entertainment				
AUD	334,585	Aristocrat Leisure Ltd	8,004	1.23
AUD	1,251,381	Tabcorp Holdings Ltd	3,766	0.58
Food				
AUD	776,644	Coles Group Ltd	10,871	1.67
AUD	735,046	Woolworths Group Ltd	22,297	3.42
Healthcare products				
AUD	38,262	Cochlear Ltd	5,580	0.86
Healthcare services				
AUD	106,627	Ramsay Health Care Ltd	5,116	0.79
AUD	263,595	Sonic Healthcare Ltd	6,540	1.00
Hotels				
AUD	214,701	Crown Resorts Ltd	1,595	0.24
Insurance				
AUD	1,421,162	Insurance Australia Group Ltd	5,154	0.79
AUD	1,612,550	Medibank Pvt Ltd [^]	3,746	0.58
AUD	855,535	QBE Insurance Group Ltd	5,631	0.86

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2020: 98.23%) (cont)				
Insurance (cont)				
AUD	745,787	Suncorp Group Ltd [^]	5,605	0.86
Internet				
AUD	195,480	SEEK Ltd [^]	4,304	0.66
Investment services				
AUD	63,900	Washington H Soul Pattinson & Co Ltd [^]	1,484	0.23
Iron & steel				
AUD	292,366	BlueScope Steel Ltd	3,944	0.61
AUD	985,708	Fortescue Metals Group Ltd	17,821	2.73
Mining				
AUD	1,714,172	BHP Group Ltd [^]	56,124	8.61
AUD	950,133	Evolution Mining Ltd	3,659	0.56
AUD	476,016	Newcrest Mining Ltd	9,469	1.45
AUD	433,897	Northern Star Resources Ltd	4,249	0.65
AUD	216,063	Rio Tinto Ltd [^]	18,978	2.91
AUD	2,823,399	South32 Ltd	5,381	0.83
Miscellaneous manufacturers				
AUD	236,729	Orica Ltd	2,767	0.42
Oil & gas				
AUD	144,516	Ampol Ltd	3,169	0.49
AUD	1,028,034	Santos Ltd	4,974	0.76
AUD	555,532	Woodside Petroleum Ltd	9,748	1.49
Pipelines				
AUD	691,328	APA Group	5,148	0.79
Real estate investment & services				
AUD	30,622	REA Group Ltd	3,517	0.54
Real estate investment trusts				
AUD	633,724	Dexus (REIT)	4,597	0.70
AUD	965,186	Goodman Group (REIT)	14,084	2.16
AUD	1,135,513	GPT Group (REIT)	3,943	0.60
AUD	2,294,513	Mirvac Group (REIT)	4,674	0.72
AUD	3,023,048	Scentre Group (REIT)	6,485	0.99
AUD	1,389,641	Stockland (REIT)	4,482	0.69
AUD	2,242,372	Vicinity Centres (REIT)	2,777	0.43
Retail				
AUD	659,751	Wesfarmers Ltd	25,659	3.94
Software				
AUD	85,058	WiseTech Global Ltd [^]	2,018	0.31
Telecommunications				
AUD	2,424,640	Telstra Corp Ltd	5,576	0.85
AUD	220,654	TPG Telecom Ltd [^]	1,229	0.19
Transportation				
AUD	1,124,406	Aurizon Holdings Ltd	3,384	0.52
Total Australia				
			631,441	96.85
Ireland (30 June 2020: 0.95%)				
Building materials and fixtures				
AUD	258,191	James Hardie Industries Plc	7,615	1.17
Total Ireland				
			7,615	1.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI AUSTRALIA UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.66%) (cont)				
New Zealand (30 June 2020: 0.00%)				
Software				
AUD	70,696	Xero Ltd	8,009	1.23
Total New Zealand			8,009	1.23
Papua New Guinea (30 June 2020: 0.48%)				
Oil & gas				
AUD	1,151,127	Oil Search Ltd	3,296	0.51
Total Papua New Guinea			3,296	0.51
Total equities			650,361	99.76

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.01%)					
Futures contracts (30 June 2020: 0.01%)					
AUD	14	SPI 200 Index Futures March 2021	1,786	(21)	(0.01)
Total unrealised losses on futures contracts				(21)	(0.01)
Total financial derivative instruments				(21)	(0.01)

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			650,340	99.75
Cash equivalents (30 June 2020: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.00%)				
USD	8,820,505	BlackRock ICS US Dollar Liquidity Fund [†]	8,821	1.35
Cash[†]			2,684	0.41
Other net liabilities			(9,902)	(1.51)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			651,943	100.00

[†]Cash holdings of USD2,593,778 are held with State Street Bank and Trust Company.

USD90,396 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	650,361	98.19
UCITS collective investment schemes - Money Market Funds	8,821	1.33
Other assets	3,198	0.48
Total current assets	662,380	100.00

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.37%)				
Equities (30 June 2020: 99.36%)				
Argentina (30 June 2020: 0.60%)				
Banks				
USD	20,535	Banco BBVA Argentina SAADR	66	0.03
USD	12,628	Banco Macro SAADR [*]	196	0.07
USD	30,979	Grupo Financiero Galicia SAADR	271	0.10
Building materials and fixtures				
USD	17,845	Loma Negra Cia Industrial Argentina SAADR	110	0.04
Electricity				
USD	31,924	Central Puerto SAADR	86	0.03
USD	14,220	Pampa Energia SAADR	196	0.07
Pipelines				
USD	20,143	Transportadora de Gas del Sur SAADR 'B'	105	0.04
Total Argentina			1,030	0.38
Belgium (30 June 2020: 0.07%)				
Building materials and fixtures				
EUR	11,887	Titan Cement International SA 'T'	200	0.07
Total Belgium			200	0.07
Bermuda (30 June 2020: 1.95%)				
Auto parts & equipment				
USD	4,321	China Yuchai International Ltd	71	0.03
Beverages				
HKD	304,000	China Foods Ltd	100	0.04
Chemicals				
HKD	223,000	Huabao International Holdings Ltd	307	0.12
HKD	652,000	Sinofert Holdings Ltd	64	0.02
Commercial services				
HKD	190,000	COSCO SHIPPING International Hong Kong Co Ltd	58	0.02
HKD	516,000	Hi Sun Technology China Ltd [*]	67	0.02
HKD	346,000	Yuexiu Transport Infrastructure Ltd	236	0.09
Computers				
HKD	212,000	PAX Global Technology Ltd	188	0.07
Distribution & wholesale				
HKD	202,642	Digital China Holdings Ltd [*]	166	0.06
Electricity				
HKD	408,000	CGN New Energy Holdings Co Ltd [*]	64	0.02
Energy - alternate sources				
HKD	1,278,000	Beijing Energy International Holding Co Ltd	51	0.02
HKD	1,720,000	Concord New Energy Group Ltd	104	0.04
Entertainment				
HKD	964,000	AGTech Holdings Ltd	35	0.01
HKD	422,185	SMI Holdings Group Ltd ^{*,*}	64	0.03
Environmental control				
SGD	252,600	China Everbright Water Ltd	43	0.02
HKD	222,000	China Water Affairs Group Ltd	174	0.06
Gas				
HKD	1,936,000	Beijing Gas Blue Sky Holdings Ltd	30	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bermuda (30 June 2020: 1.95%) (cont)				
Home furnishings				
HKD	414,000	Skyworth Group Ltd [*]	115	0.04
Internet				
HKD	6,136,000	HengTen Networks Group Ltd [*]	210	0.08
Iron & steel				
HKD	360,000	China Oriental Group Co Ltd	96	0.04
Oil & gas				
HKD	862,400	CITIC Resources Holdings Ltd	33	0.01
Pharmaceuticals				
HKD	252,000	China Grand Pharmaceutical and Healthcare Holdings Ltd	224	0.08
HKD	1,052,000	Sihuan Pharmaceutical Holdings Group Ltd	111	0.04
Pipelines				
HKD	314,000	Sinopec Kantons Holdings Ltd	109	0.04
Real estate investment & services				
HKD	1,656,000	Gemdale Properties & Investment Corp Ltd [*]	237	0.09
HKD	73,000	Road King Infrastructure Ltd [*]	93	0.04
HKD	616,000	Shanghai Industrial Urban Development Group Ltd	65	0.02
HKD	674,000	Skyfame Realty Holdings Ltd	86	0.03
HKD	436,000	Zhuguang Holdings Group Co Ltd [*]	61	0.02
Retail				
HKD	661,000	Pou Sheng International Holdings Ltd	157	0.06
Total Bermuda			3,419	1.27
Brazil (30 June 2020: 7.32%)				
Aerospace & defence				
BRL	195,171	Embraer SA	333	0.12
Agriculture				
BRL	31,010	SLC Agricola SA	164	0.06
Airlines				
BRL	79,920	Azul SA (Pref)	605	0.23
BRL	46,609	Gol Linhas Aereas Inteligentes SA (Pref)	224	0.08
Apparel retailers				
BRL	88,963	Grendene SA	144	0.06
BRL	31,519	Guararapes Confeccoes SA	90	0.03
Auto parts & equipment				
BRL	31,074	Iochepe Maxion SA	93	0.04
BRL	11,350	Mahle-Metal Leve SA	46	0.02
BRL	165,886	Marcopolo SA (Pref)	92	0.03
BRL	53,471	Randon SA Implementos e Participacoes (Pref)	165	0.06
BRL	23,030	Tupy SA	93	0.03
Banks				
BRL	26,634	Banco ABC Brasil SA (Pref)	80	0.03
BRL	53,818	Banco do Estado do Rio Grande do Sul SA (Pref) 'B'	151	0.06
BRL	22,349	Banco Inter SA	424	0.16
BRL	103,914	Banco Pan SA (Pref)	191	0.07
Building materials and fixtures				
BRL	88,742	Duratex SA	327	0.12
Chemicals				
BRL	13,569	Unipar Carbocloro SA (Pref)	134	0.05
Commercial services				
BRL	22,999	Anima Holding SA	160	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Brazil (30 June 2020: 7.32%) (cont)				
Commercial services (cont)				
BRL	94,235	Cia de Locacao das Americas	532	0.20
BRL	336,300	Cielo SA	259	0.09
BRL	532,000	Cogna Educacao	474	0.18
BRL	61,372	EcoRodovias Infraestrutura e Logistica SA	158	0.06
BRL	39,803	Movida Participacoes SA	158	0.06
BRL	64,590	Qualicorp Consultoria e Corretora de Seguros SA	435	0.16
BRL	148,071	Santos Brasil Participacoes SA	150	0.05
BRL	17,391	Ser Educacional SA	52	0.02
BRL	79,406	Yduqs Participacoes Sa	503	0.19
Distribution & wholesale				
BRL	52,900	GRUPO DE MODA SOMA SA	136	0.05
BRL	49,500	Lojas Quero Quero S/A	156	0.06
Electricity				
BRL	49,624	AES Tiete Energia SA	158	0.06
BRL	41,531	Alupar Investimento SA	217	0.08
BRL	52,735	Cia Energetica de Sao Paulo (Pref) 'B'	294	0.11
BRL	4,800	Cia Energetica do Ceara (Pref) 'A'	55	0.02
BRL	85,123	EDP - Energias do Brasil SA	322	0.12
BRL	49,783	Eneva SA	595	0.22
BRL	69,489	Light SA	325	0.12
BRL	62,251	Transmissora Alianca de Energia Eletrica SA	400	0.15
Energy - alternate sources				
BRL	29,835	Omega Geracao SA	232	0.08
BRL	49,213	Sao Martinho SA	259	0.10
Environmental control				
BRL	11,400	Ambipar Participacoes e Empreendimentos S/A	58	0.02
Food				
BRL	37,053	Camil Alimentos SA	79	0.03
BRL	26,627	M Dias Branco SA	175	0.06
BRL	111,440	Marfrig Global Foods SA	311	0.12
BRL	80,736	Minerva SA	158	0.06
Healthcare services				
BRL	17,334	Alliar Medicos A Frente SA	37	0.01
BRL	57,691	Fleury SA	300	0.11
BRL	17,261	Instituto Hermes Pardini SA	75	0.03
Home builders				
BRL	30,925	Even Construtora e Incorporadora SA	71	0.03
BRL	88,218	MRV Engenharia e Participacoes SA	322	0.12
Insurance				
BRL	269,000	IRB Brasil Resseguros S/A	424	0.16
BRL	80,782	Odontoprev SA	226	0.09
BRL	24,256	Wiz Solucoes e Corretagem de Seguros SA	37	0.01
Internet				
BRL	24,100	Locaweb Servicos de Internet SA	373	0.14
BRL	19,695	Smiles Fidelidade SA	89	0.03
Investment services				
BRL	16,677	SIMPAR SA	114	0.04
Iron & steel				
BRL	13,175	Cia Ferro Ligas da Bahia - FERBASA (Pref)	48	0.02
BRL	199,517	Metalurgica Gerdau SA (Pref)	433	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Brazil (30 June 2020: 7.32%) (cont)				
Iron & steel (cont)				
BRL	115,945	Usinas Siderurgicas de Minas Gerais SA Usiminas (Pref) 'A'	326	0.12
Leisure time				
BRL	48,262	CVC Brasil Operadora e Agencia de Viagens SA	191	0.07
Oil & gas				
BRL	24,283	Enauta Participacoes Sa	55	0.02
BRL	28,685	Petro Rio SA	388	0.15
Real estate investment & services				
BRL	36,727	Aliansce Sonae Shopping Centers sa	206	0.07
BRL	214,000	BR Malls Participacoes SA	408	0.15
BRL	67,283	BR Properties SA	128	0.05
BRL	22,215	Construtora Tenda SA	129	0.05
BRL	85,192	Cyrela Brazil Realty SA Empreendimentos e Participacoes	483	0.18
BRL	28,653	Ez Tec Empreendimentos e Participacoes SA	237	0.09
BRL	22,348	Iguatemi Empresa de Shopping Centers SA	160	0.06
BRL	10,372	Jereissati Participacoes SA	52	0.02
BRL	75,695	JHSF Participacoes SA	114	0.04
BRL	10,917	LOG Commercial Properties e Participacoes SA	72	0.03
BRL	24,026	Trisul SA	57	0.02
Retail				
BRL	12,928	Arezzo Industria e Comercio SA	170	0.06
BRL	52,735	BK Brasil Operacao e Assessoria a Restaurantes SA	111	0.04
BRL	30,300	C&A Modas Ltda	75	0.03
BRL	25,791	Grupo Sbf Sa	148	0.05
BRL	34,574	Marisa Lojas SA	45	0.02
BRL	26,500	Vivara Participacoes SA	150	0.06
Software				
BRL	40,078	Linx Sa	289	0.11
Textile				
BRL	45,745	Cia Hering	151	0.06
Transportation				
BRL	37,566	Cosan Logistica SA	134	0.05
BRL	10,287	Tegma Gestao Logistica SA	53	0.02
Water				
BRL	56,334	Cia de Saneamento de Minas Gerais-COPASA	178	0.07
BRL	53,722	Cia de Saneamento do Parana	269	0.10
BRL	68,694	Cia de Saneamento do Parana (Pref)	67	0.02
Total Brazil			17,562	6.54
British Virgin Islands (30 June 2020: 0.13%)				
Internet				
USD	14,643	Despegar.com Corp	188	0.07
Real estate investment & services				
HKD	85,000	C&D Property Management Group Co Ltd^	34	0.01
Retail				
USD	35,438	Arcos Dorados Holdings Inc 'A'	178	0.07
Total British Virgin Islands			400	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Cayman Islands (30 June 2020: 9.16%)				
Apparel retailers				
HKD	179,000	Cosmo Lady China Holdings Co Ltd	30	0.01
TWD	35,630	Fulgent Sun International Holding Co Ltd [^]	142	0.05
HKD	52,000	JNBY Design Ltd [^]	60	0.02
TWD	15,516	Paiho Shih Holdings Corp [^]	17	0.01
Auto parts & equipment				
HKD	269,000	Nexteer Automotive Group Ltd	289	0.11
HKD	26,000	Prinx Chengshan Cayman Holding Ltd [^]	28	0.01
Beverages				
HKD	374,500	China Huiyuan Juice Group Ltd [^]	-	0.00
Biotechnology				
HKD	102,000	Ascletris Pharma Inc	38	0.02
HKD	148,000	CStone Pharmaceuticals	193	0.07
HKD	103,000	Essex Bio-technology Ltd	57	0.02
USD	4,499	Genetron Holdings Ltd ADR	63	0.02
HKD	28,000	Immunotech Biopharm Ltd	40	0.02
TWD	40,853	Tanvex BioPharma Inc	54	0.02
Building materials and fixtures				
HKD	128,221	Asia Cement China Holdings Corp	117	0.04
TWD	20,000	Global Lighting Technologies Inc [^]	80	0.03
Chemicals				
HKD	136,600	China Lumena New Materials Corp ^{^**}	-	0.00
USD	13,910	Daqo New Energy Corp ADR [^]	798	0.30
HKD	331,000	Dongyue Group Ltd [^]	262	0.10
HKD	476,000	Fufeng Group Ltd	178	0.06
Commercial services				
USD	3,548	Bright Scholar Education Holdings Ltd ADR	21	0.01
HKD	241,000	CAR Inc	116	0.04
HKD	84,000	Cathay Media And Education Group Inc	89	0.03
HKD	80,000	China Aircraft Leasing Group Holdings Ltd	69	0.03
HKD	109,000	China Beststudy Education Group	42	0.02
HKD	196,000	China Kepei Education Group Ltd	137	0.05
HKD	480,000	China Maple Leaf Educational Systems Ltd	126	0.05
HKD	241,000	China New Higher Education Group Ltd	150	0.06
USD	2,266	China Online Education Group ADR [^]	62	0.02
HKD	162,000	China Xinhua Education Group Ltd	54	0.02
HKD	82,000	Edvantage Group Holdings Ltd	94	0.04
HKD	260,000	Fu Shou Yuan International Group Ltd [^]	244	0.09
HKD	620,000	Hope Education Group Co Ltd	173	0.06
HKD	151,200	Huifu Payment Ltd	66	0.03
HKD	254,000	Minsheng Education Group Co Ltd	37	0.01
USD	17,949	OneSmart International Education Group Ltd ADR [^]	68	0.03
USD	10,345	Puxin Ltd ADR	60	0.02
HKD	11,400	Renrui Human Resources Technology Holdings Ltd	37	0.01
HKD	39,000	Scholar Education Group	65	0.02
HKD	484,000	Tianjin Port Development Holdings Ltd	39	0.01
HKD	349,000	Tianli Education International Holdings Ltd	367	0.14
HKD	164,000	Wisdom Education International Holdings Co Ltd	80	0.03
TWD	103,336	Wisdom Marine Lines Co Ltd [^]	90	0.03
Computers				
TWD	34,553	Bizlink Holding Inc [^]	300	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2020: 9.16%) (cont)				
Computers (cont)				
HKD	174,000	Camsing International Holding Ltd [^]	18	0.01
HKD	622,000	Chinasoft International Ltd [^]	694	0.26
Cosmetics & personal care				
TWD	15,297	Chlittina Holding Ltd [^]	108	0.04
Distribution & wholesale				
HKD	142,000	Inspur International Ltd	30	0.01
HKD	63,000	Mulsanne Group Holding Ltd [^]	40	0.02
Diversified financial services				
USD	18,050	360 DigiTech Inc ADR	213	0.08
HKD	50,500	China Renaissance Holdings Ltd [^]	103	0.04
HKD	664,000	Differ Group Holding Co Ltd	64	0.02
USD	33,797	FinVolution Group ADR	90	0.03
HKD	4,076,000	Glory Sun Financial Group Ltd [^]	174	0.07
USD	27,880	LexinFintech Holdings Ltd ADR	187	0.07
HKD	382,000	National Agricultural Holdings Ltd ^{^**}	1	0.00
USD	44,460	Qudian Inc ADR	61	0.02
HKD	91,000	Sheng Ye Capital Ltd [^]	71	0.03
HKD	365,500	Yixin Group Ltd	146	0.05
Electrical components & equipment				
HKD	170,000	Chaowei Power Holdings Ltd	69	0.02
HKD	104,000	China High Speed Transmission Equipment Group Co Ltd	102	0.04
HKD	2,361,000	Trony Solar Holdings Co Ltd [^]	-	0.00
Electronics				
TWD	39,000	Apex International Co Ltd	95	0.04
TWD	49,104	Casetek Holdings Ltd	153	0.06
TWD	27,413	Concraft Holding Co Ltd [^]	84	0.03
TWD	67,000	General Interface Solution Holding Ltd [^]	273	0.10
HKD	122,000	Q Technology Group Co Ltd	207	0.08
HKD	193,965	Tianneng Power International Ltd [^]	468	0.17
HKD	1,120,000	Tongda Group Holdings Ltd	82	0.03
TWD	103,000	TPK Holding Co Ltd [^]	170	0.06
HKD	170,000	Wasion Holdings Ltd	50	0.02
Energy - alternate sources				
HKD	190,462	Canvest Environmental Protection Group Co Ltd	81	0.03
HKD	185,000	China Everbright Greentech Ltd [^]	82	0.03
HKD	4,113,000	GCL-Poly Energy Holdings Ltd [^]	652	0.24
USD	10,161	JinkoSolar Holding Co Ltd ADR	629	0.24
Engineering & construction				
HKD	114,000	Greentown Management Holdings Co Ltd	49	0.02
HKD	329,000	Wison Engineering Services Co Ltd	28	0.01
Entertainment				
HKD	104,000	CA Cultural Technology Group Ltd	32	0.01
HKD	32,300	IMAX China Holding Inc	55	0.02
Environmental control				
HKD	508,000	Beijing Enterprises Urban Resources Group Ltd	145	0.06
HKD	1,090,000	CT Environmental Group Ltd ^{^**}	29	0.01
Food				
HKD	1,262,000	China Forestry Holdings Co [^]	-	0.00
HKD	535,000	China Modern Dairy Holdings Ltd [^]	128	0.05
HKD	710,249	COFCO Joycome Foods Ltd [^]	247	0.09

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Cayman Islands (30 June 2020: 9.16%) (cont)				
Semiconductors (cont)				
TWD	14,000	ShunSin Technology Holding Ltd [^]	65	0.02
Software				
HKD	122,000	CMGE Technology Group Ltd [^]	43	0.02
HKD	84,000	Homeland Interactive Technology Ltd	57	0.02
HKD	127,200	iDreamSky Technology Holdings Ltd [^]	67	0.02
HKD	143,000	Mobvista Inc [^]	89	0.03
HKD	63,000	NetDragon Websoft Holdings Ltd	141	0.05
USD	16,670	Qutoutiao Inc ADR	27	0.01
HKD	355,000	Weimob Inc	638	0.24
HKD	25,600	XD Inc	155	0.06
Telecommunications				
USD	5,435	Ebang International Holdings Inc 'A'	33	0.01
HKD	889,000	FIH Mobile Ltd [^]	109	0.04
HKD	576,500	Meitu Inc	107	0.04
Textile				
HKD	529,000	China Longevity Group Co Ltd [^]	-	0.00
HKD	310,685	Xingda International Holdings Ltd	91	0.03
Transportation				
USD	54,143	BEST Inc ADR	110	0.04
Total Cayman Islands			23,963	8.92
Chile (30 June 2020: 0.89%)				
Banks				
CLP	321,601	Grupo Security SA	60	0.02
CLP	48,242,990	Itau CorpBanca Chile SA	162	0.06
Beverages				
CLP	116,826	Vina Concha y Toro SA	203	0.08
Computers				
CLP	139,466	SONDA SA	86	0.03
Electricity				
CLP	911,669	AES Gener SA	151	0.06
CLP	160,975	Engie Energia Chile SA	197	0.07
Food				
CLP	786,105	SMU SA	118	0.04
Holding companies - diversified operations				
CLP	10,604	Inversiones La Construccion SA	70	0.03
Iron & steel				
CLP	20,830	CAP SA	280	0.10
Real estate investment & services				
CLP	165,186	Parque Arauco SA	271	0.10
Retail				
CLP	27,501	Forus SA	47	0.02
CLP	227,382	Ripley Corp SA	71	0.02
Telecommunications				
CLP	38,217	Empresa Nacional de Telecomunicaciones SA	237	0.09
Transportation				
CLP	3,726,176	Cia Sud Americana de Vapores SA	150	0.06
Water				
CLP	727,611	Aguas Andinas SA 'A'	234	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Chile (30 June 2020: 0.89%) (cont)				
Water (cont)				
CLP	122,319	Inversiones Aguas Metropolitanas SA	102	0.04
Total Chile			2,439	0.91
Colombia (30 June 2020: 0.27%)				
Banks				
COP	26,780	Corp Financiera Colombiana SA	254	0.09
Building materials and fixtures				
COP	136,418	Cementos Argos SA	246	0.09
COP	82,655	Grupo Argos SA	336	0.13
Total Colombia			836	0.31
Cyprus (30 June 2020: 0.36%)				
Banks				
RUB	34,284	TCS Group Holding Plc RegS GDR	1,097	0.41
Food				
RUB	7,821	Ros Agro Plc RegS GDR	88	0.03
Total Cyprus			1,185	0.44
Czech Republic (30 June 2020: 0.00%)				
Agriculture				
CZK	94	Philip Morris CR AS	65	0.02
Total Czech Republic			65	0.02
Egypt (30 June 2020: 0.44%)				
Commercial services				
EGP	84,558	Cairo for Investment and Real Estate Development	79	0.03
Diversified financial services				
EGP	147,526	Egyptian Financial Group-Hermes Holding Co	137	0.05
Food				
EGP	111,989	Juhayna Food Industries	42	0.02
Healthcare services				
EGP	335,284	Cleopatra Hospital	101	0.04
Pharmaceuticals				
EGP	153,038	Ibnsina Pharma Sae	50	0.02
Real estate investment & services				
EGP	111,541	Heliopolis Housing	43	0.02
EGP	255,440	Medinet Nasr Housing	62	0.02
EGP	431,669	Palm Hills Developments SAE	38	0.01
EGP	67,571	Six of October Development & Investment	64	0.02
EGP	299,498	Talaat Moustafa Group	125	0.05
Telecommunications				
EGP	110,658	Telecom Egypt Co	84	0.03
Total Egypt			825	0.31
Greece (30 June 2020: 1.14%)				
Airlines				
EUR	8,813	Aegean Airlines SA [^]	55	0.02
Banks				
EUR	388,992	Alpha Bank AE	454	0.17
EUR	739,924	Eurobank Ergasias Services & Holdings SA	524	0.19
EUR	162,265	National Bank of Greece SA [^]	449	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Greece (30 June 2020: 1.14%) (cont)				
Banks (cont)				
EUR	84,782	Piraeus Bank SA [^]	135	0.05
Commercial services				
EUR	2,273	Piraeus Port Authority SA	54	0.02
Cosmetics & personal care				
EUR	9,686	Sarantis SA	111	0.04
Electricity				
EUR	37,792	Holding Co ADMIE IPTO SA [^]	122	0.05
EUR	30,953	Public Power Corp SA [^]	282	0.10
Energy - alternate sources				
EUR	13,128	Terna Energy SA	212	0.08
Engineering & construction				
EUR	27,121	Mytilineos SA	395	0.15
Oil & gas				
EUR	11,500	Hellenic Petroleum SA [^]	76	0.03
EUR	17,052	Motor Oil Hellas Corinth Refineries SA	246	0.09
Real estate investment & services				
EUR	17,074	GEK Terna Holding Real Estate Construction SA	164	0.06
EUR	21,715	LAMDA Development SA	189	0.07
Water				
EUR	11,247	Athens Water Supply & Sewage Co SA [^]	95	0.04
		Total Greece	3,563	1.33
Hong Kong (30 June 2020: 0.94%)				
Apparel retailers				
HKD	134,200	Fuginiao Co Ltd 'H' [†]	-	0.00
HKD	382,000	HOSA International Ltd ^{††}	-	0.00
Chemicals				
HKD	346,000	Silver Grant International Holdings Group Ltd [^]	41	0.02
Coal				
HKD	566,000	Shougang Fushan Resources Group Ltd	133	0.05
Commercial services				
HKD	2,056,000	Anxin-China Holdings Ltd [†]	-	0.00
Diversified financial services				
HKD	283,000	Genertec Universal Medical Group Co Ltd	211	0.08
HKD	495,539	Shoucheng Holdings Ltd	141	0.05
Food				
HKD	57,000	China Tobacco International HK Co Ltd [^]	109	0.04
Leisure time				
HKD	668,000	China Travel International Investment Hong Kong Ltd [^]	91	0.03
Mining				
HKD	688,000	MMG Ltd	299	0.11
Packaging & containers				
HKD	184,000	CPMC Holdings Ltd	85	0.03
Pharmaceuticals				
HKD	66,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd [^]	69	0.03
HKD	323,000	China Animal Healthcare Ltd [†]	-	0.00
Real estate investment & services				
HKD	486,000	China Overseas Grand Oceans Group Ltd	261	0.10
HKD	1,216,000	China South City Holdings Ltd [†]	180	0.07
HKD	655,000	Poly Property Group Co Ltd	192	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2020: 0.94%) (cont)				
Real estate investment & services (cont)				
HKD	94,000	Shanghai Industrial Holdings Ltd	129	0.05
HKD	872,500	Sino-Ocean Group Holding Ltd [^]	174	0.06
Real estate investment trusts				
HKD	174,000	China Merchants Commercial Real Estate Investment Trust (REIT)	55	0.02
HKD	557,000	Yuexiu Real Estate Investment Trust (REIT)	272	0.10
Retail				
HKD	1,040,000	Boshiwa International Holding Ltd [†]	-	0.00
Telecommunications				
HKD	1,018,400	China Fiber Optic Network System Group Ltd [†]	-	0.00
		Total Hong Kong	2,442	0.91
Hungary (30 June 2020: 0.11%)				
Diversified financial services				
HUF	60,189	Opus Global Nyrt [^]	59	0.02
Telecommunications				
HUF	145,374	Magyar Telekom Telecommunications Plc	186	0.07
		Total Hungary	245	0.09
India (30 June 2020: 11.29%)				
Agriculture				
INR	3,345	Godfrey Phillips India Ltd	44	0.02
INR	23,508	Godrej Industries Ltd	136	0.05
Airlines				
INR	64,316	SpiceJet Ltd	84	0.03
Apparel retailers				
INR	16,347	Bata India Ltd	354	0.13
INR	14,916	Relaxo Footwears Ltd	165	0.06
Auto manufacturers				
INR	388,524	Ashok Leyland Ltd	508	0.19
Auto parts & equipment				
INR	86,099	Apollo Tyres Ltd	210	0.08
INR	6,210	Ceat Ltd	92	0.03
INR	10,339	Endurance Technologies Ltd	191	0.07
INR	3,551	Gulf Oil Lubricants India Ltd	35	0.01
INR	28,863	Mahindra CIE Automotive Ltd	68	0.03
INR	20,217	Minda Industries Ltd	110	0.04
INR	26,124	Sundram Fasteners Ltd	186	0.07
INR	5,573	Timken India Ltd	101	0.04
Banks				
INR	22,058	Au Small Finance Bank Ltd	257	0.10
INR	102,966	City Union Bank Ltd	254	0.10
INR	45,546	DCB Bank Ltd	74	0.03
INR	421,845	Federal Bank Ltd	385	0.14
INR	648,727	IDFC First Bank Ltd	329	0.12
INR	100,136	Karur Vysya Bank Ltd	63	0.02
INR	101,667	RBL Bank Ltd	321	0.12
INR	597,081	Yes Bank Ltd [†]	114	0.04
Beverages				
INR	4,623	Bombay Burmah Trading Co	82	0.03
INR	16,723	CCL Products India Ltd	61	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
India (30 June 2020: 11.29%) (cont)				
Beverages (cont)				
INR	19,843	Radico Khaitan Ltd	124	0.05
INR	28,658	Varun Beverages Ltd	360	0.13
Biotechnology				
INR	8,097	Kaveri Seed Co Ltd	58	0.02
Building materials and fixtures				
INR	5,271	Amber Enterprises India Ltd	170	0.06
INR	5,970	Birla Corp Ltd	59	0.02
INR	16,093	Blue Star Ltd	176	0.07
INR	28,703	Carborundum Universal Ltd	159	0.06
INR	1,250	Cera Sanitaryware Ltd	58	0.02
INR	21,910	Dalmia Bharat Ltd	324	0.12
INR	14,023	Finolex Industries Ltd	124	0.05
INR	16,978	HeidelbergCement India Ltd	53	0.02
INR	46,408	India Cements Ltd	107	0.04
INR	8,887	JK Cement Ltd	233	0.09
INR	1,943	Johnson Controls-Hitachi Air Conditioning India Ltd	71	0.03
INR	23,051	Kajaria Ceramics Ltd	222	0.08
INR	33,219	Ramco Cements Ltd	362	0.13
INR	60,995	Voltas Ltd	689	0.26
Chemicals				
INR	24,805	Aarti Industries Ltd	419	0.16
INR	13,875	Advanced Enzyme Technologies Ltd	63	0.02
INR	2,974	Akzo Nobel India Ltd	98	0.04
INR	1,416	Alkyl Amines Chemicals	74	0.03
INR	4,516	Atul Ltd	397	0.15
INR	3,129	BASF India Ltd	70	0.03
INR	3,300	Bayer CropScience Ltd	246	0.09
INR	108,327	Castrol India Ltd	182	0.07
INR	46,511	Chambal Fertilizers and Chemicals Ltd	145	0.05
INR	29,435	Coromandel International Ltd	328	0.12
INR	19,475	Deepak Nitrite Ltd	251	0.09
INR	19,099	EID Parry India Ltd	90	0.03
INR	2,121	Fine Organic Industries Ltd	73	0.03
INR	3,296	Galaxy Surfactants Ltd	90	0.03
INR	1,855	GMM Pfaudler Ltd	96	0.04
INR	5,027	Gujarat Fluorochemicals Ltd	39	0.01
INR	6,171	Linde India Ltd	82	0.03
INR	9,175	Navin Fluorine International Ltd	328	0.12
INR	18,347	Rallis India Ltd	71	0.03
INR	7,409	Shilpa Medicare Ltd	46	0.02
INR	8,203	SRF Ltd	626	0.23
INR	17,974	Supreme Industries Ltd	401	0.15
INR	47,392	Tata Chemicals Ltd	310	0.11
INR	7,848	Vinati Organics Ltd	130	0.05
Commercial services				
INR	4,360	CRISIL Ltd	115	0.04
INR	79,177	Gujarat Pipavav Port Ltd	105	0.04
INR	52,580	Infibeam Avenues Ltd	61	0.02
INR	19,027	Quess Corp Ltd	142	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2020: 11.29%) (cont)				
Computers				
INR	5,097	Coforge Ltd	189	0.07
INR	127	DRC Systems India Pvt Ltd	1	0.00
INR	16,448	Mindtree Ltd	374	0.14
INR	24,194	Mphasis Ltd	510	0.19
INR	13,391	Persistent Systems Ltd	278	0.11
INR	77,632	Redington India Ltd	140	0.05
INR	9,668	Tata Elxsi Ltd	243	0.09
Cosmetics & personal care				
INR	28,654	Bajaj Consumer Care Ltd	84	0.03
INR	1,935	Gillette India Ltd	153	0.06
Diversified financial services				
INR	8,359	Aavas Financiers Ltd	194	0.07
INR	14,702	Can Fin Homes Ltd	101	0.04
INR	14,097	Central Depository Services India Ltd	103	0.04
INR	116,954	Cholamandalam Investment and Finance Co Ltd	621	0.23
INR	13,212	Creditaccess Grameen Ltd	137	0.05
INR	63,905	Dhani Services Ltd	281	0.10
INR	135,759	Edelweiss Financial Services Ltd	127	0.05
INR	22,411	Icici Securities Ltd	142	0.05
INR	337,125	IDFC Ltd	171	0.06
INR	38,710	IIFL Finance Ltd	60	0.02
INR	9,358	IIFL Wealth Management Ltd	130	0.05
INR	76,631	Indiabulls Housing Finance Ltd	231	0.09
INR	132,681	JM Financial Ltd	153	0.06
INR	166,215	L&T Finance Holdings Ltd	213	0.08
INR	85,561	LIC Housing Finance Ltd	423	0.16
INR	177,169	Mahindra & Mahindra Financial Services Ltd	424	0.16
INR	131,331	Manappuram Finance Ltd	297	0.11
INR	4,359	MAS Financial Services Ltd	55	0.02
INR	12,538	Motilal Oswal Financial Services Ltd	103	0.04
INR	7,497	Multi Commodity Exchange of India Ltd	178	0.07
INR	39,577	Nippon Life India Asset Management Ltd	161	0.06
INR	17,274	PNB Housing Finance Ltd	86	0.03
INR	4,038	Spandana Sphoorty Financial	41	0.02
INR	17,315	Sundaram Finance Ltd	428	0.16
INR	4,188	Tata Investment Corp Ltd	57	0.02
INR	9,232	Ujjivan Financial Services Ltd	35	0.01
INR	146,601	Vakrangee Ltd	139	0.05
Electrical components & equipment				
INR	21,448	Amara Raja Batteries Ltd	271	0.10
INR	256,176	Bharat Heavy Electricals Ltd	126	0.05
INR	118,406	Exide Industries Ltd	310	0.11
INR	19,755	Finolex Cables Ltd	93	0.03
INR	12,358	KEI Industries Ltd	81	0.03
INR	31,460	Orient Electric Ltd	97	0.04
INR	8,844	Polycab India Ltd	125	0.05
INR	50,256	V-Guard Industries Ltd	128	0.05
Electricity				
INR	238,105	Adani Power Ltd	162	0.06
INR	18,389	CESC Ltd	154	0.06
INR	14,058	Indian Energy Exchange Ltd	44	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
India (30 June 2020: 11.29%) (cont)				
Electricity (cont)				
INR	90,238	JSW Energy Ltd	84	0.03
INR	32,450	KEC International Ltd	162	0.06
INR	16,506	Mahanagar Gas Ltd	240	0.09
INR	410,456	Tata Power Co Ltd	425	0.16
INR	46,778	Torrent Power Ltd	203	0.07
Electronics				
INR	18,048	Graphite India Ltd	75	0.03
INR	3,041	HEG Ltd	38	0.01
Engineering & construction				
INR	23,178	Cyient Ltd	163	0.06
INR	10,100	Dilip Buildcon Ltd	54	0.02
INR	67,030	Engineers India Ltd	72	0.03
INR	589,500	GMR Infrastructure Ltd	214	0.08
INR	43,835	IRB Infrastructure Developers Ltd	71	0.02
INR	18,378	Kalpataru Power Transmission Ltd	81	0.03
INR	7,532	L&T Technology Services Ltd	241	0.09
INR	183,433	NBCC India Ltd	73	0.03
INR	26,080	PNC Infratech Ltd	63	0.02
Entertainment				
INR	119,920	Chennai Super Kings Cricket*	-	0.00
INR	11,914	Inox Leisure Ltd	46	0.02
INR	11,768	PVR Ltd	213	0.08
Food				
INR	14,583	Avanti Feeds Ltd	104	0.04
INR	34,611	Balrampur Chini Mills Ltd	82	0.03
INR	15,321	KRBL Ltd	51	0.02
INR	3,324	Zydus Wellness Ltd	91	0.03
Forest products & paper				
INR	12,192	Century Textiles & Industries Ltd	69	0.03
Gas				
INR	78,625	Adani Gas Ltd	404	0.15
INR	49,723	Gujarat Gas Ltd	256	0.09
INR	78,920	Gujarat State Petronet Ltd	240	0.09
Hand & machine tools				
INR	2,243	Schaeffler India Ltd	139	0.05
Healthcare services				
INR	33,807	Aster DM Healthcare Ltd	77	0.03
INR	8,819	Dr Lal PathLabs Ltd	278	0.10
INR	128,287	Fortis Healthcare Ltd	272	0.10
INR	6,896	Metropolis Healthcare Ltd	185	0.07
INR	18,932	Narayana Hrudayalaya Ltd	116	0.04
INR	23,695	Suven Pharmaceuticals Ltd	147	0.06
INR	34,568	Syngene International Ltd	303	0.11
INR	5,113	Thyrocare Technologies Ltd	64	0.03
Holding companies - diversified operations				
INR	777	3M India Ltd	222	0.08
Home builders				
INR	13,612	Sobha Ltd	77	0.03
Home furnishings				
INR	12,502	Bajaj Electricals Ltd	105	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2020: 11.29%) (cont)				
Home furnishings (cont)				
INR	136,391	Crompton Greaves Consumer Electricals Ltd	710	0.26
INR	1,657	Dixon Technologies India Ltd	305	0.11
INR	5,100	Symphony Ltd	72	0.03
INR	982	TTK Prestige Ltd	83	0.03
Hotels				
INR	48,066	EIH Ltd	59	0.02
INR	201,411	Indian Hotels Co Ltd	331	0.12
Household goods & home construction				
INR	36,889	Jyothy Labs Ltd	74	0.03
Insurance				
INR	125,867	Aditya Birla Capital Ltd	146	0.05
INR	57,532	Max Financial Services Ltd	532	0.20
Internet				
INR	3,323	Indiamart InterMesh Ltd	292	0.11
INR	11,222	Just Dial Ltd	97	0.04
INR	3,231	TeamLease Services Ltd	116	0.04
Iron & steel				
INR	116,578	Jindal Steel & Power Ltd	425	0.16
Machinery - diversified				
INR	34,994	Cummins India Ltd	275	0.10
INR	1,186	Lakshmi Machine Works Ltd	75	0.03
INR	11,410	Thermax Ltd	142	0.05
Marine transportation				
INR	9,853	Cochin Shipyard Ltd	50	0.02
Media				
INR	2,523	Affle India Private Ltd	131	0.05
INR	161,668	TV18 Broadcast Ltd	68	0.02
Metal fabricate/ hardware				
INR	12,883	AIA Engineering Ltd	348	0.13
INR	13,890	APL Apollo Tubes Ltd	168	0.06
INR	19,742	Astral Poly Technik Ltd	482	0.18
INR	26,485	Cholamandalam Financial Holdings Ltd	194	0.07
INR	11,722	Mishra Dhatu Nigam Ltd	32	0.01
INR	4,406	Ratnamani Metals & Tubes Ltd	95	0.04
INR	26,948	Tube Investments of India Ltd	296	0.11
Mining				
INR	253,212	National Aluminium Co Ltd	149	0.06
Miscellaneous manufacturers				
INR	17,547	Escorts Ltd	303	0.11
INR	15,137	VIP Industries Ltd	75	0.03
Oil & gas				
INR	65,799	Oil India Ltd	97	0.04
Pharmaceuticals				
INR	8,842	Aarti Drugs Ltd	85	0.03
INR	7,331	Ajanta Pharma Ltd	164	0.06
INR	16,442	Alembic Pharmaceuticals Ltd	233	0.09
INR	1,613	AstraZeneca Pharma India Ltd	102	0.04
INR	56,717	Emami Ltd	329	0.12
INR	10,345	Eris Lifesciences Ltd	82	0.03
INR	15,120	FDC Ltd	69	0.03
INR	46,506	Glenmark Pharmaceuticals Ltd	314	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
India (30 June 2020: 11.29%) (cont)				
Pharmaceuticals (cont)				
INR	38,565	Granules India Ltd	186	0.07
INR	5,569	IOL Chemicals and Pharmaceuticals Ltd	56	0.02
INR	9,461	JB Chemicals & Pharmaceuticals Ltd	132	0.05
INR	20,501	Jubilant Life Sciences Ltd	237	0.09
INR	91,663	Laurus Labs Ltd	443	0.16
INR	27,303	Natco Pharma Ltd	359	0.13
INR	1,837	Procter & Gamble Health Ltd	171	0.06
INR	2,520	Sanofi India Ltd	287	0.11
INR	16,384	Strides Pharma Science Ltd	197	0.07
INR	22,339	Sun Pharma Advanced Research Co Ltd	59	0.02
INR	9,296	Wockhardt Ltd	70	0.03
Real estate investment & services				
INR	21,620	Godrej Properties Ltd	424	0.16
INR	29,422	Hemisphere Properties India Ltd	38	0.01
INR	56,065	Indiabulls Real Estate Ltd	63	0.02
INR	6,586	NESCO Ltd	49	0.02
INR	36,180	Oberoi Realty Ltd	289	0.11
INR	26,170	Phoenix Mills Ltd	277	0.10
INR	42,016	Prestige Estates Projects Ltd	153	0.06
INR	16,294	Sunteck Realty Ltd	78	0.03
Retail				
INR	87,430	Aditya Birla Fashion & Retail Ltd	198	0.07
INR	47,334	Future Retail Ltd	51	0.02
INR	16,453	Rajesh Exports Ltd	111	0.04
INR	2,736	Vaibhav Global Ltd	92	0.04
INR	2,539	V-Mart Retail Ltd	88	0.03
INR	15,409	Westlife Development Ltd	96	0.04
Software				
INR	38,813	Birlasoft Ltd	131	0.05
INR	76,455	Firstsource Solutions Ltd	106	0.04
INR	15,509	Sonata Software Ltd	84	0.03
INR	6,905	Suvidhaa Infoserve Ltd [†]	1	0.00
INR	13,509	Tanla Platforms Ltd	125	0.05
INR	18,317	Zensar Technologies Ltd	59	0.02
Storage & warehousing				
INR	37,078	Aegis Logistics Ltd	128	0.05
Telecommunications				
INR	44,441	Sterilite Technologies Ltd	111	0.04
INR	20,660	Tata Communications Ltd	311	0.12
INR	2,470,780	Vodafone Idea Ltd	360	0.13
Textile				
INR	2,635	Garware Technical Fibres Ltd	82	0.03
INR	4,571	KPR Mill Ltd	54	0.02
INR	6,588	Vardhman Textiles Ltd	98	0.04
INR	97,832	Welspun India Ltd	91	0.03
Transportation				
INR	1,237	Blue Dart Express Ltd	69	0.03
INR	26,325	Great Eastern Shipping Co Ltd	95	0.03
Total India			40,814	15.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2020: 1.94%)				
Agriculture				
IDR	133,000	Astra Agro Lestari Tbk PT	117	0.04
IDR	1,366,300	Japfa Comfeed Indonesia Tbk PT	143	0.05
IDR	719,500	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	70	0.03
Auto parts & equipment				
IDR	613,200	Selamat Sempurna Tbk PT	60	0.02
Banks				
IDR	801,100	Bank Brisyariah Tbk PT	128	0.05
IDR	583,000	Bank BTPN Syariah Tbk PT	156	0.06
IDR	637,200	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	70	0.02
IDR	930,000	Bank Pembangunan Daerah Jawa Timur Tbk PT	45	0.02
IDR	1,190,100	Bank Tabungan Negara Persero Tbk PT	146	0.05
Building materials and fixtures				
IDR	2,606,800	Waskita Beton Precast Tbk PT	51	0.02
Coal				
IDR	1,086,500	Bukit Asam Tbk PT	217	0.08
IDR	124,100	Indo Tambangraya Megah Tbk PT	123	0.05
IDR	3,030,100	Sekawan Intipratama [†]	-	0.00
IDR	11,734,200	Trada Alam Minera Tbk PT [†]	-	0.00
Commercial services				
IDR	2,091,000	Pelayaran Tamarin Samudra Tbk PT	7	0.00
Distribution & wholesale				
IDR	486,000	AKR Corporindo Tbk PT	110	0.04
Diversified financial services				
IDR	1,658,700	Pacific Strategic Financial Tbk PT	93	0.04
IDR	479,000	Pool Advista Indonesia Tbk PT [†]	-	0.00
Engineering & construction				
IDR	623,100	Jasa Marga Persero Tbk PT	205	0.08
IDR	824,699	PP Persero Tbk PT	109	0.04
IDR	1,430,200	Waskita Karya Persero Tbk PT	147	0.05
IDR	937,982	Wijaya Karya Persero Tbk PT	133	0.05
Environmental control				
IDR	33,597,200	Hanson International Tbk PT [†]	-	0.00
Food				
IDR	15,035,100	Inti Agri Resources Tbk PT [†]	-	0.00
Forest products & paper				
IDR	313,800	Pabrik Kertas Tjiwi Kimia Tbk PT	220	0.08
Healthcare services				
IDR	3,233,400	Metro Healthcare Indonesia TBK PT	74	0.03
Insurance				
IDR	3,877,000	Panin Financial Tbk PT	68	0.03
Media				
IDR	353,300	Link Net Tbk PT	60	0.02
IDR	1,203,900	Media Nusantara Citra Tbk PT	98	0.04
IDR	1,596,500	Surya Citra Media Tbk PT	260	0.10
Mining				
IDR	2,465,892	Aneka Tambang Tbk	340	0.13
IDR	673,600	Timah Tbk PT	71	0.02
Oil & gas				
IDR	2,291,672	Medco Energi Internasional Tbk PT	96	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Indonesia (30 June 2020: 1.94%) (cont)				
Oil & gas (cont)				
IDR	3,586,200	Sugih Energy Tbk PT*	-	0.00
Pharmaceuticals				
IDR	1,674,700	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	96	0.04
Real estate investment & services				
IDR	2,653,474	Agung Semesta Sejahtera Tbk PT	9	0.00
IDR	2,385,800	Bumi Serpong Damai Tbk PT	208	0.08
IDR	2,877,566	Ciputra Development Tbk PT	202	0.07
IDR	10,717,288	Lippo Karawaci Tbk PT	163	0.06
IDR	4,698,700	Pakuwon Jati Tbk PT	170	0.06
IDR	3,865,600	Puradelta Lestari Tbk PT	68	0.03
IDR	9,462,000	Rimo International Lestari Tbk PT*	-	0.00
IDR	2,631,000	Summarecon Agung Tbk PT	151	0.06
IDR	807,100	Surya Permata Andalan Tbk PT	34	0.01
Retail				
IDR	701,600	Bintang Oto Global Tbk PT	69	0.03
IDR	430,500	Erajaya Swasembada Tbk PT	67	0.02
IDR	2,557,000	Mitra Adiperkasa Tbk PT	144	0.05
Telecommunications				
IDR	260,200	Indosat Tbk PT	94	0.03
IDR	1,355,900	Inovisi Infracom Tbk PT*	-	0.00
IDR	16,730,000	Smartfren Telecom Tbk PT	80	0.03
IDR	2,897,400	Tower Bersama Infrastructure Tbk PT	336	0.13
IDR	859,900	XL Axiata Tbk PT	167	0.06
Total Indonesia			5,475	2.04
Jersey (30 June 2020: 0.06%)				
Building materials and fixtures				
HKD	648,000	West China Cement Ltd	96	0.04
Total Jersey			96	0.04
Kuwait (30 June 2020: 0.00%)				
Airlines				
KWD	16,636	Jazeera Airways Co KSCP	40	0.01
Banks				
KWD	186,653	Al Ahli Bank of Kuwait KSCP	128	0.05
KWD	160,869	Kuwait International Bank KSCP	110	0.04
KWD	224,664	Warba Bank KSCP	175	0.06
Chemicals				
KWD	105,125	Boubyan Petrochemicals Co KSCP	221	0.08
Commercial services				
KWD	26,023	Humansoft Holding Co KSC	325	0.12
Distribution & wholesale				
KWD	38,230	Integrated Holding Co KCSC	46	0.02
Diversified financial services				
KWD	302,889	National Industries Group Holding SAK	175	0.07
Electrical components & equipment				
KWD	29,967	Gulf Cable & Electrical Industries Co KSCP	74	0.03
Electricity				
KWD	158,941	Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	145	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Kuwait (30 June 2020: 0.00%) (cont)				
Investment services				
KWD	187,060	Alimtia Investment Group KSC	69	0.03
KWD	176,626	Kuwait Projects Co Holding KSCP	92	0.03
KWD	171,774	Qurain Petrochemical Industries Co	191	0.07
Real estate investment & services				
KWD	187,576	National Real Estate Co KPSC	46	0.02
Total Kuwait			1,837	0.68
Luxembourg (30 June 2020: 0.23%)				
Agriculture				
USD	32,203	Adecoagro SA	219	0.08
Total Luxembourg			219	0.08
Malaysia (30 June 2020: 3.29%)				
Agriculture				
MYR	43,208	British American Tobacco Malaysia Bhd	151	0.06
MYR	456,200	FGV Holdings Bhd	145	0.05
MYR	423,000	Leong Hup International Bhd	72	0.03
Airlines				
MYR	418,600	AirAsia Group Bhd	92	0.03
Auto manufacturers				
MYR	250,300	BerMaz Motor Sdn Bhd	90	0.03
MYR	242,600	DRB-Hicom Bhd	125	0.05
MYR	74,100	UMW Holdings Bhd	63	0.02
Banks				
MYR	261,600	Alliance Bank Malaysia Bhd	189	0.07
MYR	161,700	BIMB Holdings Bhd	171	0.06
Beverages				
MYR	41,800	Carlsberg Brewery Malaysia Bhd	241	0.09
Chemicals				
MYR	123,500	Lotte Chemical Titan Holding Bhd	85	0.03
MYR	67,100	Scientex BHD	212	0.08
Commercial services				
MYR	258,500	MMC Corp Bhd	58	0.02
MYR	369,570	Serba Dinamik Holdings Bhd	161	0.06
Computers				
MYR	77,700	Dufu Technology Corp Bhd	63	0.03
MYR	160,733	Globetronics Technology BHD	108	0.04
MYR	155,600	Pentamaster Corp Bhd	195	0.07
Diversified financial services				
MYR	19,150	AEON Credit Service M Bhd	57	0.02
MYR	172,750	Bursa Malaysia Bhd	357	0.14
MYR	502,050	Malaysia Building Society Bhd	84	0.03
Electricity				
MYR	493,000	Malakoff Corp Bhd	110	0.04
MYR	460,300	YTL Power International Bhd	85	0.03
Electronics				
MYR	39,500	Mi Technovation Bhd	39	0.02
Engineering & construction				
MYR	485,000	Ekovest BHD	63	0.02
MYR	175,800	Frontken Corp Bhd	155	0.06
MYR	595,700	Malaysian Resources Corp Bhd	70	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Malaysia (30 June 2020: 3.29%) (cont)				
Engineering & construction (cont)				
MYR	97,315	Sunway Construction Group Bhd	46	0.02
Entertainment				
MYR	137,000	Astro Malaysia Holdings Bhd	31	0.01
MYR	235,309	Berjaya Sports Toto Bhd	128	0.05
MYR	210,935	Magnum Bhd	119	0.04
Food				
MYR	77,700	Guan Chong Bhd	52	0.02
Healthcare services				
MYR	654,100	KPJ Healthcare Bhd	163	0.06
Holding companies - diversified operations				
MYR	767,500	IJM Corp Bhd	330	0.12
MYR	24,100	Malaysian Pacific Industries Bhd	156	0.06
MYR	77,600	Mega First Corp BHD	133	0.05
Insurance				
MYR	68,800	Syarikat Takaful Malaysia Keluarga Bhd	83	0.03
Internet				
MYR	709,600	My EG Services Bhd	339	0.13
Machinery - diversified				
MYR	43,300	Greatech Technology Bhd	98	0.03
MYR	49,700	ViTrox Corp Bhd	182	0.07
Metal fabricate/ hardware				
MYR	45,300	UWC BHD	110	0.04
Miscellaneous manufacturers				
MYR	127,400	ATA IMS Bhd	75	0.03
MYR	129,000	Cahaya Mata Sarawak Bhd	68	0.03
MYR	72,400	Careplus Group Bhd	37	0.01
MYR	88,400	Comfort Glove Bhd	66	0.02
MYR	199,100	SKP Resources Bhd	107	0.04
MYR	402,850	VS Industry Bhd	259	0.10
Oil & gas services				
MYR	2,152,200	Sapura Energy Bhd	67	0.03
MYR	770,477	Velesto Energy Bhd	27	0.01
Pharmaceuticals				
MYR	95,600	Duopharma Biotech Bhd	80	0.03
Real estate investment & services				
MYR	367,400	IOI Properties Group Bhd	142	0.05
MYR	359,175	Mah Sing Group Bhd	78	0.03
MYR	155,082	Matrix Concepts Holdings Bhd	68	0.02
MYR	638,000	Sime Darby Property Bhd	105	0.04
MYR	511,700	SP Setia Bhd Group	126	0.05
MYR	438,600	UEM Sunrise Bhd	54	0.02
Real estate investment trusts				
MYR	366,800	Axis Real Estate Investment Trust (REIT)	185	0.07
MYR	512,600	IGB Real Estate Investment Trust (REIT)	219	0.08
MYR	232,700	Pavilion Real Estate Investment Trust (REIT)	87	0.03
MYR	491,800	Sunway Real Estate Investment Trust (REIT)	183	0.07
MYR	184,100	YTL Hospitality REIT (REIT)	42	0.02
Retail				
MYR	1,246,700	Focus Dynamics Group Bhd	201	0.07
MYR	109,800	Padini Holdings Bhd	79	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2020: 3.29%) (cont)				
Semiconductors				
MYR	751,324	Inari Amertron Bhd	516	0.19
MYR	41,200	Unisem M Bhd	63	0.03
Telecommunications				
MYR	97,700	TIME dotCom Bhd	322	0.12
Transportation				
MYR	168,800	Yinson Holdings BHD	241	0.09
Total Malaysia			8,708	3.24
Malta (30 June 2020: 0.03%)				
Diversified financial services				
ZAR	266,493	Brait SE [†]	68	0.03
Total Malta			68	0.03
Marshall Islands (30 June 2020: 0.10%)				
Mexico (30 June 2020: 2.07%)				
Airlines				
MXN	189,036	Controladora Vuela Cia de Aviacion SAB de CV 'A'	235	0.09
Auto parts & equipment				
MXN	843,048	Controladora Nemark SAB de CV	111	0.04
MXN	145,400	Nemark SAB de CV	42	0.02
Banks				
MXN	200,229	Banco del Bajio SA	274	0.10
MXN	273,284	Genera SAB de CV	133	0.05
MXN	60,765	Regional SAB de CV	281	0.11
Building materials and fixtures				
MXN	48,421	Grupo Cementos de Chihuahua SAB de CV	292	0.11
Chemicals				
MXN	117,000	Alpek SAB de CV	102	0.04
Diversified financial services				
MXN	125,409	Bolsa Mexicana de Valores SAB de CV	297	0.11
Engineering & construction				
MXN	98,367	Grupo Aeroportuario del Centro Norte SAB de CV	634	0.24
Food				
MXN	65,080	Grupo Herdez SAB de CV	170	0.06
Insurance				
MXN	46,862	Qualitas Controladora SAB de CV	252	0.09
Pharmaceuticals				
MXN	236,474	Genomma Lab Internacional SAB de CV 'B'	224	0.08
Real estate investment & services				
MXN	164,879	Corp Inmobiliaria Vesta SAB de CV	321	0.12
Real estate investment trusts				
MXN	90,140	Concentradora Fibra Danhos SA de CV (REIT)	110	0.04
MXN	222,660	Macquarie Mexico Real Estate Management SA de CV (REIT)	315	0.12
MXN	228,823	PLA Administradora Industrial S de RL de CV (REIT)	352	0.13
MXN	136,918	Prologis Property Mexico SA de CV (REIT)	307	0.11
Retail				
MXN	141,200	Alsea SAB de CV	183	0.07
MXN	87,182	Grupo Comercial Chedraui SA de CV	126	0.04
MXN	139,947	La Comer SAB de CV	319	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Mexico (30 June 2020: 2.07%) (cont)				
Telecommunications				
MXN	252,255	Axtel SAB de CV	79	0.03
Water				
MXN	62,708	Grupo Rotoplas SAB de CV	86	0.03
Total Mexico			5,245	1.95
Netherlands (30 June 2020: 0.03%)				
Retail				
ZAR	1,153,893	Steinhoff International Holdings NV [^]	82	0.03
Total Netherlands			82	0.03
Pakistan (30 June 2020: 0.53%)				
Auto manufacturers				
PKR	3,476	Indus Motor Co Ltd	26	0.01
Banks				
PKR	180,215	Bank Alfalah Ltd	40	0.02
PKR	140,000	National Bank of Pakistan	38	0.01
PKR	124,812	United Bank Ltd	98	0.04
Building materials and fixtures				
PKR	35,502	Lucky Cement Ltd	155	0.06
Chemicals				
PKR	68,915	Engro Corp Ltd	133	0.05
PKR	160,258	Engro Fertilizers Ltd	63	0.02
PKR	152,227	Fauji Fertilizer Co Ltd	103	0.04
Electricity				
PKR	207,843	Hub Power Co Ltd	103	0.04
Forest products & paper				
PKR	10,100	Packages Ltd	38	0.01
Machinery - diversified				
PKR	11,757	Millat Tractors Ltd	80	0.03
Oil & gas				
PKR	8,940	Mari Petroleum Co Ltd	75	0.03
PKR	28,536	Pakistan Oilfields Ltd	71	0.03
PKR	165,318	Pakistan Petroleum Ltd	93	0.03
PKR	68,676	Pakistan State Oil Co Ltd	92	0.03
Pharmaceuticals				
PKR	19,712	Searle Co Ltd	31	0.01
Total Pakistan			1,239	0.46
Panama (30 June 2020: 0.00%)				
Diversified financial services				
USD	9,522	Intercorp Financial Services Inc	308	0.11
Total Panama			308	0.11
People's Republic of China (30 June 2020: 1.39%)				
Airlines				
HKD	50,300	Shandong Airlines Co Ltd 'B'	40	0.01
Apparel retailers				
HKD	46,199	Lu Thai Textile Co Ltd 'B'	23	0.01
Auto manufacturers				
HKD	44,500	CIMC Vehicles Group Co Ltd 'H'	41	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2020: 1.39%) (cont)				
Auto manufacturers (cont)				
HKD	246,000	Qingling Motors Co Ltd 'H'	49	0.02
Biotechnology				
HKD	11,200	Shanghai Haohai Biological Technology Co Ltd 'H'	68	0.02
Building materials and fixtures				
HKD	98,150	China Fangda Group Co Ltd 'B'	38	0.01
USD	75,600	Shanghai Highly Group Co Ltd 'B'	39	0.02
Chemicals				
HKD	466,000	China BlueChemical Ltd 'H'	74	0.03
USD	127,800	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	58	0.02
Coal				
USD	288,300	Inner Mongolia Yitai Coal Co Ltd 'B'	161	0.06
Commercial services				
HKD	130,000	Anhui Expressway Co Ltd 'H'	78	0.03
HKD	82,000	Sichuan Expressway Co Ltd 'H'	19	0.01
Computers				
USD	50,000	Eastern Communications Co Ltd 'B'	22	0.01
Diversified financial services				
USD	114,800	Shanghai Greencourt Investment Group Co Ltd 'B'	32	0.01
Electrical components & equipment				
HKD	148,000	Harbin Electric Co Ltd 'H'	42	0.02
Electricity				
HKD	645,000	China Datang Corp Renewable Power Co Ltd 'H' [^]	102	0.04
Electronics				
HKD	25,200	Changsha Broad Homes Industrial Group Co Ltd 'H'	62	0.02
Energy - alternate sources				
HKD	386,000	Beijing Jingneng Clean Energy Co Ltd 'H'	126	0.05
Engineering & construction				
HKD	263,000	China Machinery Engineering Corp 'H'	70	0.03
HKD	38,000	Hainan Meilan International Airport Co Ltd 'H'	201	0.07
Environmental control				
HKD	58,800	Dongjiang Environmental Co Ltd 'H'	42	0.02
HKD	97,000	Dynagreen Environmental Protection Group Co Ltd 'H'	40	0.01
Gas				
HKD	466,569	China Suntien Green Energy Corp Ltd 'H' [^]	143	0.05
Healthcare products				
HKD	23,250	Beijing Chunlizhengda Medical Instruments Co Ltd 'H'	66	0.02
HKD	7,600	Shanghai Kindly Medical Instruments Co Ltd 'H'	40	0.02
Home furnishings				
HKD	141,000	Konka Group Co Ltd 'B'	45	0.02
Hotels				
USD	63,800	Huangshan Tourism Development Co Ltd 'B'	48	0.02
HKD	308,000	Shanghai Jin Jiang Capital Co Ltd 'H'	47	0.02
Machinery - diversified				
HKD	102,000	First Tractor Co Ltd 'H'	50	0.02
HKD	68,500	Hangzhou Steam Turbine Co Ltd 'B'	101	0.04
USD	68,708	Kama Co Ltd 'B'	26	0.01
USD	88,200	Shang Gong Group Co Ltd 'B'	33	0.01
USD	112,400	Shanghai Diesel Engine Co Ltd 'B'	49	0.02
Machinery, construction & mining				
HKD	71,200	Zhengzhou Coal Mining Machinery Group Co Ltd 'H'	97	0.04

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
People's Republic of China (30 June 2020: 1.39%) (cont)				
Mining				
USD	77,700	Inner Mongolia Eerduosi Resources Co Ltd 'B'	75	0.03
Oil & gas services				
HKD	365,000	Sinopec Engineering Group Co Ltd 'H'	157	0.06
Pharmaceuticals				
HKD	14,400	China Isotope & Radiation Corp	50	0.02
HKD	94,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd 'H'	46	0.02
USD	141,900	Shanghai Haixin Group Co 'B'	49	0.02
HKD	155,000	Tong Ren Tang Technologies Co Ltd 'H'	97	0.03
HKD	79,176	YiChang HEC ChangJiang Pharmaceutical Co Ltd 'H'	90	0.03
Real estate investment & services				
HKD	462,000	Beijing Capital Land Ltd 'H'	78	0.03
HKD	208,000	Beijing North Star Co Ltd 'H'	39	0.01
HKD	10,200	Sichuan Languang Justbon Services Group Co Ltd 'H'	46	0.02
Retail				
HKD	59,000	Xinhua Winshare Publishing and Media Co Ltd 'H'	36	0.01
Semiconductors				
HKD	80,000	Shanghai Fudan Microelectronics Group Co Ltd 'H'	144	0.05
Software				
USD	95,100	INESA Intelligent Tech Inc 'B'	43	0.02
Textile				
HKD	98,500	Weiqiao Textile Co 'H'	22	0.01
Transportation				
USD	57,400	Shanghai Jinjiang International Industrial Investment Co Ltd 'B'	38	0.01
Total People's Republic of China			3,182	1.19
Philippines (30 June 2020: 0.82%)				
Airlines				
PHP	64,200	Cebu Air Inc	67	0.03
Banks				
PHP	60,180	Security Bank Corp	168	0.06
Coal				
PHP	324,400	Semirara Mining & Power Corp	93	0.04
Electricity				
PHP	758,400	AC Energy Corp	142	0.05
PHP	272,400	First Gen Corp	160	0.06
Engineering & construction				
PHP	1,211,000	DMCI Holdings Inc	143	0.05
Entertainment				
PHP	1,094,113	Bloomberry Resorts Corp	185	0.07
Food				
PHP	610,600	D&L Industries Inc	98	0.04
Holding companies - diversified operations				
PHP	1,138,500	Alliance Global Group Inc	251	0.09
Oil & gas				
PHP	779,700	Petron Corp	65	0.02
Real estate investment & services				
PHP	219,990	DoubleDragon Properties Corp	68	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Philippines (30 June 2020: 0.82%) (cont)				
Real estate investment & services (cont)				
PHP	2,902,000	Filinvest Land Inc	68	0.03
PHP	555,300	Robinsons Land Corp	245	0.09
PHP	751,500	Vista Land & Lifescapes Inc	73	0.03
Retail				
PHP	432,200	AllHome Corp	82	0.03
PHP	468,900	Cosco Capital Inc	55	0.02
PHP	383,000	Wilcon Depot Inc	135	0.05
Water				
PHP	315,700	Manila Water Co Inc	105	0.04
Total Philippines			2,203	0.82
Poland (30 June 2020: 1.13%)				
Banks				
PLN	25,584	Alior Bank SA [^]	117	0.04
PLN	10,629	Bank Handlowy w Warszawie SA	100	0.04
PLN	160,991	Bank Millennium SA	141	0.05
PLN	3,893	mBank SA	187	0.07
Chemicals				
PLN	8,283	Ciech SA	71	0.03
PLN	13,012	Grupa Azoty SA	96	0.03
Coal				
PLN	16,861	Jastrzebska Spolka Weglowa SA	117	0.04
Computers				
PLN	17,115	Asseco Poland SA [^]	313	0.12
Distribution & wholesale				
PLN	645	Neuca SA	113	0.04
Diversified financial services				
PLN	5,210	KRUK SA	199	0.08
PLN	7,463	Warsaw Stock Exchange	91	0.03
Electricity				
PLN	50,805	Enea SA	89	0.04
PLN	300,792	Tauron Polska Energia SA [^]	220	0.08
Engineering & construction				
PLN	3,380	Budimex SA	279	0.10
Food				
PLN	25,985	Eurocash SA [^]	98	0.04
Healthcare products				
PLN	1,047	Mercator Medical SA	119	0.05
Oil & gas				
PLN	25,201	Grupa Lotos SA	280	0.10
Retail				
PLN	11,552	CCC SA	271	0.10
Software				
PLN	343	PlayWay SA	59	0.02
PLN	1,043	TEN Square Games SA	154	0.06
Total Poland			3,114	1.16
Qatar (30 June 2020: 1.02%)				
Banks				
QAR	431,423	Doha Bank QPSC	277	0.10

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Qatar (30 June 2020: 1.02%) (cont)				
Building materials and fixtures				
QAR	49,445	Qatar National Cement Co QSC	56	0.02
Food				
QAR	282,746	Baladna	137	0.05
Healthcare services				
QAR	36,309	Medicare Group	87	0.03
Insurance				
QAR	445,044	Qatar Insurance Co SAQ	285	0.11
Mining				
QAR	758,192	Qatar Aluminum Manufacturing Co	199	0.08
Oil & gas				
QAR	274,532	Gulf International Services QSC	128	0.05
Pharmaceuticals				
QAR	575,419	Aamal Co	133	0.05
Real estate investment & services				
QAR	491,321	United Development Co QSC	220	0.08
Retail				
QAR	29,731	Al Meera Consumer Goods Co QSC	167	0.06
Telecommunications				
QAR	513,047	Vodafone Qatar QSC	186	0.07
Transportation				
QAR	87,318	Gulf Warehousing Co	120	0.05
QAR	159,647	Qatar Navigation QSC	307	0.11
Total Qatar			2,302	0.86
Republic of South Korea (30 June 2020: 17.03%)				
Advertising				
KRW	3,998	Echo Marketing Inc	110	0.04
KRW	2,418	Innocean Worldwide Inc [^]	133	0.05
Aerospace & defence				
KRW	9,992	Hanwha Aerospace Co Ltd	262	0.10
KRW	8,503	Hanwha Systems Co Ltd [^]	135	0.05
KRW	3,261	LIG Nex1 Co Ltd [^]	92	0.03
Agriculture				
KRW	2,343	Easy Bio Inc [^]	67	0.03
KRW	7,361	Harim Holdings Co Ltd [^]	61	0.02
KRW	1,870	Mezzion Pharma Co Ltd	303	0.11
Airlines				
KRW	15,591	Asiana Airlines Inc	60	0.02
KRW	4,011	Jejuair Co Ltd	68	0.02
KRW	5,638	Jin Air Co Ltd	70	0.03
Apparel retailers				
KRW	8,222	COWELL FASHION Co Ltd [^]	43	0.01
KRW	2,120	F&F Co Ltd [^]	165	0.06
KRW	3,831	Handsome Co Ltd [^]	106	0.04
KRW	4,583	Hansae Co Ltd [^]	74	0.03
KRW	5,420	Hwaseung Enterprise Co Ltd [^]	71	0.03
KRW	6,166	Youngone Corp [^]	180	0.07
KRW	1,588	Youngone Holdings Co Ltd	55	0.02
Auto parts & equipment				
KRW	4,989	Hyundai Wia Corp [^]	246	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2020: 17.03%) (cont)				
Auto parts & equipment (cont)				
KRW	23,728	Kumho Tire Co Inc [^]	83	0.03
KRW	9,334	Mando Corp [^]	505	0.19
KRW	10,599	Nexen Tire Corp [^]	60	0.02
KRW	2,426	S&T Motiv Co Ltd [^]	110	0.04
KRW	1,900	Sebang Global Battery Co Ltd [^]	121	0.05
KRW	3,947	SL Corp [^]	59	0.02
Beverages				
KRW	9,729	Hite Jinro Co Ltd [^]	285	0.11
KRW	801	Lotte Chilsung Beverage Co Ltd [^]	80	0.03
KRW	14,476	Naturecell Co Ltd	137	0.05
Biotechnology				
KRW	7,925	ABLBio Inc	227	0.08
KRW	4,071	Amicogen Inc	144	0.05
KRW	4,930	Bioneer Corp	81	0.03
KRW	11,066	CrystalGenomics Inc	182	0.07
KRW	1,986	Eutilex Co Ltd	69	0.03
KRW	11,509	GeneOne Life Science Inc [^]	228	0.08
KRW	5,195	Genexine Inc	594	0.22
KRW	1,744	Green Cross Cell Corp	82	0.03
KRW	5,997	Green Cross Holdings Corp [^]	229	0.09
KRW	8,779	Helixmith Co Ltd [^]	267	0.10
KRW	1,855	Hugel Inc	321	0.12
KRW	7,169	iNtRON Biotechnology Inc	184	0.07
KRW	4,590	LegoChem Biosciences Inc	296	0.11
KRW	1,342	Medytox Inc	216	0.08
KRW	16,885	Pharmacell Co Ltd [^]	269	0.10
Building materials and fixtures				
KRW	12,769	Eugene Corp [^]	55	0.02
KRW	514	Hanil Cement Co Ltd	50	0.02
KRW	3,908	IS Dongseo Co Ltd [^]	192	0.07
KRW	1,753	Kyung Dong Navien Co Ltd	84	0.03
KRW	16,470	Namsun Aluminum Co Ltd	71	0.03
KRW	43,155	Tongyang Inc	47	0.02
KRW	29,821	Unison Co Ltd	135	0.05
Chemicals				
KRW	5,452	Ecopro Co Ltd [^]	249	0.09
KRW	2,505	ENF Technology Co Ltd	110	0.04
KRW	15,140	Foosung Co Ltd [^]	164	0.06
KRW	2,587	Hansol Chemical Co Ltd [^]	468	0.18
KRW	10,220	HDC Holdings Co Ltd [^]	104	0.04
KRW	5,583	Huchems Fine Chemical Corp [^]	132	0.05
KRW	592	Hyosung Chemical Corp	85	0.03
KRW	1,331	KCC Corp	242	0.09
KRW	5,391	Kolon Industries Inc [^]	204	0.08
KRW	931	Korea Petrochemical Ind Co Ltd [^]	197	0.07
KRW	29,952	KPM Tech Co Ltd	83	0.03
KRW	1,889	LG Hausys Ltd [^]	136	0.05
KRW	5,457	LOTTE Fine Chemical Co Ltd [^]	277	0.10
KRW	6,243	Namhae Chemical Corp	47	0.02
KRW	4,417	PI Advanced Materials Co Ltd	150	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Republic of South Korea (30 June 2020: 17.03%) (cont)				
Forest products & paper				
KRW	5,044	Hansol Paper Co Ltd	64	0.03
KRW	24,412	Kuk-il Paper Manufacturing Co Ltd [^]	117	0.04
Gas				
KRW	924	Korea District Heating Corp	35	0.01
KRW	2,958	SK Discovery Co Ltd [^]	179	0.07
KRW	1,001	SK Gas Ltd	96	0.03
Healthcare products				
KRW	3,880	Boditech Med Inc	85	0.03
KRW	33,583	CMG Pharmaceutical Co Ltd	179	0.07
KRW	2,104	Dentium Co Ltd	79	0.03
KRW	4,118	L&C Bio Co Ltd	131	0.05
KRW	7,813	NKMax Co Ltd	151	0.05
KRW	2,886	Osstem Implant Co Ltd	135	0.05
KRW	22,555	Telcon RF Pharmaceutical Inc	126	0.05
KRW	2,235	Value Added Technology Co Ltd [^]	46	0.02
KRW	2,214	Viewworks Co Ltd [^]	62	0.02
Healthcare services				
KRW	11,105	Chabiotech Co Ltd	205	0.08
KRW	4,191	Medipost Co Ltd	133	0.05
KRW	25,772	SillaJen Inc [^]	244	0.09
Home builders				
KRW	1,264	Hyosung Heavy Industries Corp	72	0.03
Home furnishings				
KRW	247	Cuckoo Holdings Co Ltd [^]	23	0.01
KRW	3,020	Hanssem Co Ltd	290	0.11
KRW	2,903	LOTTE Himart Co Ltd [^]	83	0.03
KRW	2,193	Winix Inc	48	0.02
KRW	2,603	Zinus Inc [^]	247	0.09
Hotels				
KRW	9,236	Grand Korea Leisure Co Ltd [^]	142	0.05
KRW	12,124	Paradise Co Ltd [^]	171	0.07
Household goods & home construction				
KRW	2,809	Aekyung Industrial Co Ltd [^]	63	0.02
KRW	6,086	Lock&Lock Co Ltd [^]	57	0.02
Insurance				
KRW	82,920	Hanwha Life Insurance Co Ltd [^]	186	0.07
KRW	23,544	Korean Reinsurance Co [^]	171	0.06
KRW	14,434	Meritz Fire & Marine Insurance Co Ltd [^]	194	0.07
KRW	18,893	Mirae Asset Life Insurance Co Ltd [^]	67	0.02
KRW	12,971	Tongyang Life Insurance Co Ltd [^]	42	0.02
Internet				
KRW	2,491	AfreecaTV Co Ltd [^]	139	0.05
KRW	1,595	Ahnlab Inc [^]	112	0.04
KRW	1,850	Cafe24 Corp	108	0.04
KRW	2,596	DoubleUGames Co Ltd [^]	144	0.05
KRW	11,323	Hyundai Futurenet Co Ltd	40	0.02
KRW	4,948	Kginicis Co Ltd [^]	92	0.04
KRW	2,780	Nhn Corp	191	0.07
KRW	4,523	Webzen Inc	144	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2020: 17.03%) (cont)				
Internet (cont)				
KRW	2,347	Wemade Co Ltd [^]	83	0.03
Investment services				
KRW	7,281	Hankook Technology Group Co Ltd [^]	98	0.04
KRW	4,856	TY Holdings Co Ltd	124	0.04
Iron & steel				
KRW	16,146	Dongkuk Steel Mill Co Ltd [^]	121	0.05
KRW	3,053	Seah Besteel Corp [^]	30	0.01
Leisure time				
KRW	14,286	Ananti Inc	106	0.04
KRW	2,835	Hana Tour Service Inc	146	0.05
KRW	9,484	Lotte Tour Development Co Ltd [^]	131	0.05
Machinery - diversified				
KRW	5,283	Dawonsys Co Ltd	99	0.04
KRW	2,781	DIO Corp	81	0.03
KRW	1,727	Doosan Co Ltd	84	0.03
KRW	7,086	Hyundai Elevator Co Ltd [^]	259	0.10
KRW	4,947	SFA Engineering Corp	176	0.06
KRW	6,562	Toptec Co Ltd	74	0.03
Machinery, construction & mining				
KRW	7,198	Doosan Fuel Cell Co Ltd [^]	354	0.13
KRW	15,838	Doosan Heavy Industries & Construction Co Ltd	197	0.07
KRW	38,692	Doosan Infracore Co Ltd [^]	282	0.11
KRW	3,186	Hyundai Construction Equipment Co Ltd [^]	96	0.04
KRW	5,043	Hyundai Electric & Energy System Co Ltd	76	0.03
KRW	4,232	LS Electric Co Ltd [^]	246	0.09
Marine transportation				
KRW	6,801	Hyundai Mipo Dockyard Co Ltd [^]	301	0.11
KRW	6,179	SAM KANG M&T Co Ltd	122	0.05
Media				
KRW	1,470	Jcontentree Corp	51	0.02
KRW	4,900	KT Skylife Co Ltd	40	0.01
Metal fabricate/ hardware				
KRW	31,612	Aprogen KIC Inc [^]	59	0.02
KRW	1,674	Iijin Diamond Co Ltd	74	0.03
Mining				
KRW	4,805	Poongsan Corp [^]	124	0.05
KRW	3,428	Solus Advanced Materials Co Ltd	156	0.06
KRW	131	Young Poong Corp [^]	65	0.02
Miscellaneous manufacturers				
KRW	9,565	GemVax & Kael Co Ltd	211	0.08
KRW	776	Hyosung Advanced Materials Corp	106	0.04
KRW	18,307	Hyundai Rotem Co Ltd [^]	290	0.11
KRW	1,358	SK Materials Co Ltd [^]	447	0.16
KRW	5,904	SKC Co Ltd [^]	511	0.19
Office & business equipment				
KRW	12,755	Hyundai Greenfood Co Ltd [^]	103	0.04
Oil & gas				
KRW	172	Hankook Shell Oil Co Ltd	41	0.01
Packaging & containers				
KRW	1,566	Dongwon Systems Corp [^]	51	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Republic of South Korea (30 June 2020: 17.03%) (cont)				
Telecommunications (cont)				
KRW	53,880	S-MAC Co Ltd	89	0.03
KRW	12,318	Solid Inc	127	0.05
KRW	1,986	Ubiquoss Holdings Inc [^]	50	0.02
Textile				
KRW	766	Hyosung Tnc Co Ltd	149	0.05
KRW	4,194	LEMOM Co Ltd	43	0.02
Transportation				
KRW	2,241	Hanjin Transportation Co Ltd	99	0.04
KRW	70,221	HMM Co Ltd [^]	902	0.34
KRW	32,330	Korea Line Corp	90	0.03
Total Republic of South Korea			49,436	18.41
Russian Federation (30 June 2020: 0.95%)				
Airlines				
RUB	312,452	Aeroflot PJSC	301	0.11
Banks				
RUB	3,011,693	Credit Bank of Moscow PJSC	250	0.09
Electricity				
RUB	3,757,049	ENEL RUSSIA PJSC	46	0.02
RUB	3,156,400	Mosenergo PJSC	88	0.03
RUB	6,404,902	OGK-2 PJSC	63	0.02
RUB	3,208,827	Unipro PJSC	121	0.05
Iron & steel				
USD	31,645	Mechel PJSC ADR	65	0.03
Real estate investment & services				
USD	74,365	LSR Group PJSC GDR	170	0.06
Retail				
RUB	158,779	Detsky Mir PJSC	291	0.11
Telecommunications				
RUB	286,721	Rostelecom PJSC	375	0.14
USD	48,810	Sistema PJSFC RegS GDR	366	0.14
Total Russian Federation			2,136	0.80
Saudi Arabia (30 June 2020: 2.57%)				
Building materials and fixtures				
SAR	15,201	Arabian Cement Co/Saudi Arabia	149	0.06
SAR	19,418	City Cement Co	133	0.05
SAR	13,293	Eastern Province Cement Co	146	0.06
SAR	26,196	Najran Cement Co	127	0.05
SAR	28,292	Northern Region Cement Co	92	0.03
SAR	12,493	Qassim Cement Co	270	0.10
SAR	8,809	Saudi Ceramic Co	113	0.04
SAR	19,599	Southern Province Cement Co	440	0.16
SAR	28,360	Yamama Cement Co	223	0.08
SAR	21,715	Yanbu Cement Co	235	0.09
Commercial services				
SAR	6,071	Maharah Human Resources Co	122	0.05
SAR	11,377	United International Transportation Co	115	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2020: 2.57%) (cont)				
Diversified financial services				
SAR	7,200	Amlak International for Real Estate Finance Co	42	0.01
Engineering & construction				
SAR	27,853	Saudi Ground Services Co	238	0.09
Food				
SAR	2,511	Halwani Brothers Co	60	0.02
SAR	5,765	Herfy Food Services Co	92	0.04
SAR	14,885	National Agriculture Development Co	118	0.04
SAR	5,313	Saudi Fisheries Co	78	0.03
SAR	4,527	Saudia Dairy & Foodstuff Co	211	0.08
Healthcare products				
SAR	17,712	Saudi Pharmaceutical Industries & Medical Appliances Corp	185	0.07
Healthcare services				
SAR	18,447	Al Hammadi Co for Development and Investment	142	0.05
SAR	9,072	Dallah Healthcare Co	117	0.04
SAR	11,188	Middle East Healthcare Co	104	0.04
SAR	13,944	Mouwasat Medical Services Co	513	0.19
SAR	6,794	National Medical Care Co	97	0.04
Holding companies - diversified operations				
SAR	17,203	Aseer Trading Tourism & Manufacturing Co	75	0.03
Home builders				
SAR	25,747	Arriyadh Development Co	118	0.04
Hotels				
SAR	13,674	Dur Hospitality Co	104	0.04
Household goods & home construction				
SAR	6,493	Saudi Co For Hardware CJSC	101	0.04
Insurance				
SAR	4,591	Al Rajhi Co for Co-operative Insurance	99	0.04
Leisure time				
SAR	6,487	Leejam Sports Co JSC	134	0.05
SAR	40,346	Seera Group Holding	204	0.08
Media				
SAR	10,190	Saudi Research & Marketing Group	213	0.08
Oil & gas				
SAR	9,086	Aldrees Petroleum and Transport Services Co	157	0.06
SAR	9,664	Saudi Industrial Services Co	84	0.03
Pharmaceuticals				
SAR	13,473	Saudi Chemical Co Holding	126	0.05
Real estate investment & services				
SAR	29,316	Saudi Real Estate Co	118	0.04
Real estate investment trusts				
SAR	23,125	Jadwa Saudi Fund (REIT)	86	0.03
Retail				
SAR	22,674	Fawaz Abdulaziz Al Hokair & Co	132	0.05
SAR	11,366	National Gas & Industrialization Co	92	0.03
SAR	8,100	United Electronics Co	187	0.07
Transportation				
SAR	19,523	Saudi Public Transport Co	93	0.03
Total Saudi Arabia			6,285	2.34

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Singapore (30 June 2020: 0.02%)				
Chemicals				
HKD	138,000	China XLX Fertiliser Ltd	44	0.02
Total Singapore			44	0.02
South Africa (30 June 2020: 3.40%)				
Agriculture				
ZAR	11,416	Astral Foods Ltd	108	0.04
Commercial services				
ZAR	41,908	Motus Holdings Ltd	160	0.06
Computers				
ZAR	46,195	DataTec Ltd	77	0.03
Distribution & wholesale				
ZAR	51,427	Reunert Ltd	127	0.05
Diversified financial services				
ZAR	225,957	Alexander Forbes Group Holdings Ltd [^]	61	0.02
ZAR	63,667	Coronation Fund Managers Ltd	187	0.07
ZAR	78,264	Investec Ltd	195	0.07
ZAR	23,780	JSE Ltd	182	0.07
ZAR	44,781	Ninety One Ltd	134	0.05
ZAR	147,436	Transaction Capital Ltd [^]	250	0.10
Engineering & construction				
ZAR	16,710	Wilson Bayly Holmes-Ovcon Ltd	104	0.04
Food				
ZAR	24,674	Oceana Group Ltd	108	0.04
ZAR	277,645	Zeder Investments Ltd	49	0.02
Forest products & paper				
ZAR	155,836	Sappi Ltd	348	0.13
Healthcare services				
ZAR	368,126	Life Healthcare Group Holdings Ltd	422	0.16
ZAR	343,423	Netcare Ltd	292	0.11
Holding companies - diversified operations				
ZAR	65,631	Allied Electronics Corp Ltd 'A' [^]	49	0.02
ZAR	90,674	AVI Ltd	452	0.17
Insurance				
ZAR	38,703	Liberty Holdings Ltd	163	0.06
ZAR	264,090	Momentum Metropolitan Holdings	283	0.10
ZAR	10,691	Santam Ltd	186	0.07
Investment services				
ZAR	49,687	PSG Group Ltd	203	0.08
Mining				
ZAR	126,269	DRDGOLD Ltd [^]	155	0.06
ZAR	43,159	Royal Bafokeng Platinum Ltd	192	0.07
Miscellaneous manufacturers				
ZAR	28,975	AECI Ltd [^]	172	0.06
Pharmaceuticals				
ZAR	14,793	Adcock Ingram Holdings Ltd	46	0.02
Real estate investment & services				
ZAR	154,258	Equites Property Fund Ltd (REIT) [^]	182	0.07
ZAR	220,189	Vukile Property Fund Ltd (REIT)	120	0.04
Real estate investment trusts				
ZAR	345,856	Fortress Ltd (REIT) 'A' [^]	322	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 June 2020: 3.40%) (cont)				
Real estate investment trusts (cont)				
ZAR	181,046	Investec Property Fund Ltd (REIT)	112	0.04
ZAR	1,530,564	Redefine Properties Ltd (REIT) [^]	347	0.13
ZAR	92,405	Resilient Ltd (REIT)	266	0.10
ZAR	128,962	Stor-Age Property Ltd (REIT)	119	0.04
Retail				
ZAR	57,684	Barloworld Ltd	358	0.13
ZAR	85,937	Dis-Chem Pharmacies Ltd	123	0.05
ZAR	94,527	Foschini Group Ltd	658	0.24
ZAR	34,759	Massmart Holdings Ltd [^]	100	0.04
ZAR	98,370	Pick n Pay Stores Ltd [^]	337	0.12
ZAR	111,265	Super Group Ltd	177	0.07
ZAR	120,104	Truworths International Ltd	301	0.11
Telecommunications				
ZAR	84,221	Telkom SA SOC Ltd [^]	176	0.06
Transportation				
ZAR	48,537	Imperial Logistics Ltd	123	0.04
ZAR	720,043	KAP Industrial Holdings Ltd	155	0.06
Total South Africa			8,681	3.23
Spain (30 June 2020: 0.06%)				
Retail				
PLN	21,955	AmRest Holdings SE [^]	163	0.06
Total Spain			163	0.06
Taiwan (30 June 2020: 22.52%)				
Agriculture				
TWD	162,455	Great Wall Enterprise Co Ltd [^]	294	0.11
Airlines				
TWD	714,000	China Airlines Ltd	306	0.11
TWD	573,000	Eva Airways Corp	268	0.10
Apparel retailers				
TWD	208,000	Lealea Enterprise Co Ltd [^]	98	0.04
TWD	57,121	Makalot Industrial Co Ltd [^]	389	0.14
TWD	19,000	Quang Viet Enterprise Co Ltd [^]	73	0.03
TWD	99,000	Roo Hsing Co Ltd [^]	39	0.01
Auto manufacturers				
TWD	70,800	China Motor Corp [^]	127	0.05
TWD	141,000	Sanyang Motor Co Ltd [^]	179	0.07
TWD	154,377	Yulon Motor Co Ltd	258	0.09
Auto parts & equipment				
TWD	16,669	Cub Elecparts Inc [^]	120	0.04
TWD	24,000	Depo Auto Parts Ind Co Ltd [^]	60	0.02
TWD	13,000	Global PMX Co Ltd [^]	79	0.03
TWD	59,384	Hota Industrial Manufacturing Co Ltd [^]	221	0.08
TWD	155,104	Kenda Rubber Industrial Co Ltd [^]	193	0.07
TWD	120,000	Nan Kang Rubber Tire Co Ltd [^]	179	0.07
TWD	89,000	Tong Yang Industry Co Ltd [^]	123	0.05
Banks				
TWD	133,141	Bank of Kaohsiung Co Ltd	50	0.02
TWD	632,326	Far Eastern International Bank [^]	244	0.09
TWD	221,000	King's Town Bank Co Ltd [^]	305	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Taiwan (30 June 2020: 22.52%) (cont)				
Electronics (cont)				
TWD	96,648	Hannstar Board Corp [^]	149	0.05
TWD	714,265	HannStar Display Corp [^]	313	0.12
TWD	38,600	Holy Stone Enterprise Co Ltd [^]	160	0.06
TWD	61,257	ITEQ Corp [^]	301	0.11
TWD	75,000	Kinsus Interconnect Technology Corp [^]	216	0.08
TWD	20,251	Lotes Co Ltd [^]	342	0.13
TWD	9,557	Machvision Inc [^]	100	0.04
TWD	52,062	Merry Electronics Co Ltd [^]	272	0.10
TWD	65,000	Nan Ya Printed Circuit Board Corp [^]	421	0.16
TWD	77,600	Pan Jit International Inc [^]	149	0.06
TWD	35,778	Pixart Imaging Inc [^]	245	0.09
TWD	126,000	Radiant Opto-Electronics Corp [^]	511	0.19
TWD	36,000	SDI Corp [^]	126	0.05
TWD	50,000	Simplo Technology Co Ltd [^]	623	0.23
TWD	63,408	Sinbon Electronics Co Ltd [^]	487	0.18
TWD	26,000	Speed Tech Corp	87	0.03
TWD	103,000	Supreme Electronics Co Ltd [^]	126	0.05
TWD	71,000	Taiwan Surface Mounting Technology Corp [^]	326	0.12
TWD	73,000	Taiwan Union Technology Corp [^]	314	0.12
TWD	44,000	Test Research Inc [^]	91	0.03
TWD	23,000	Thinking Electronic Industrial Co Ltd [^]	131	0.05
TWD	47,252	Topco Scientific Co Ltd [^]	201	0.07
TWD	121,000	Tripod Technology Corp [^]	510	0.19
TWD	84,000	TXC Corp [^]	224	0.08
TWD	172,460	Unitech Printed Circuit Board Corp [^]	136	0.05
TWD	88,014	WT Microelectronics Co Ltd [^]	126	0.05
Energy - alternate sources				
TWD	94,000	Motech Industries Inc	116	0.04
TWD	104,000	TSEC Corp	154	0.06
TWD	648,023	United Renewable Energy Co Ltd	329	0.12
Engineering & construction				
TWD	405,000	BES Engineering Corp [^]	144	0.05
TWD	88,000	Chung-Hsin Electric & Machinery Manufacturing Corp	168	0.06
TWD	104,000	Continental Holdings Corp [^]	77	0.03
TWD	173,000	CTCI Corp [^]	235	0.09
TWD	24,000	Marketech International Corp [^]	100	0.04
TWD	109,000	Taiwan Cogeneration Corp [^]	150	0.06
TWD	45,800	United Integrated Services Co Ltd [^]	352	0.13
Environmental control				
TWD	28,600	CHC Resources Corp [^]	48	0.02
TWD	23,000	Cleanaway Co Ltd [^]	134	0.05
TWD	10,000	ECOVE Environment Corp [^]	78	0.03
TWD	17,000	Sunny Friend Environmental Technology Co Ltd [^]	141	0.05
Food				
TWD	43,000	Charoen Pokphand Enterprise [^]	111	0.04
TWD	216,316	Lien Hwa Industrial Holdings Corp [^]	328	0.12
TWD	51,000	Namchow Holdings Co Ltd [^]	85	0.03
TWD	67,000	Taisun Enterprise Co Ltd [^]	66	0.03
TWD	15,902	Ttet Union Corp [^]	81	0.03
TWD	77,000	Wei Chuan Foods Corp [^]	61	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2020: 22.52%) (cont)				
Forest products & paper				
TWD	136,000	Chung Hwa Pulp Corp [^]	59	0.02
TWD	188,446	Longchen Paper & Packaging Co Ltd [^]	156	0.06
TWD	334,599	YFY Inc [^]	351	0.13
Healthcare products				
TWD	13,000	Nan Liu Enterprise Co Ltd [^]	86	0.03
TWD	34,033	Newmax Technology Co Ltd [^]	63	0.02
TWD	7,000	Pegavision Corp	70	0.03
TWD	63,000	Pihsiang Machinery Manufacturing Co Ltd [^]	-	0.00
TWD	13,000	St Shine Optical Co Ltd [^]	130	0.05
TWD	16,000	TaiDoc Technology Corp [^]	103	0.04
TWD	11,000	Universal Vision Biotechnology Co Ltd	94	0.03
Home builders				
TWD	179,093	Radium Life Tech Co Ltd [^]	77	0.03
Home furnishings				
TWD	243,000	E Ink Holdings Inc [^]	396	0.15
Hotels				
TWD	12,000	Formosa International Hotels Corp [^]	58	0.02
Insurance				
TWD	106,642	Mercuries & Associates Holding Ltd [^]	79	0.03
TWD	323,914	Mercuries Life Insurance Co Ltd [^]	99	0.04
TWD	62,000	Shinkong Insurance Co Ltd [^]	85	0.03
Internet				
TWD	5,454	Addn Technology Co Ltd [^]	41	0.02
TWD	15,000	King Slide Works Co Ltd [^]	159	0.06
TWD	10,000	momo.com Inc [^]	227	0.08
TWD	25,449	PChome Online Inc [^]	81	0.03
Investment services				
TWD	171,800	Cathay Real Estate Development Co Ltd [^]	122	0.05
Iron & steel				
TWD	39,000	Century Iron & Steel Industrial Co Ltd [^]	148	0.06
TWD	75,000	China Metal Products [^]	85	0.03
TWD	232,000	Chung Hung Steel Corp	130	0.05
TWD	120,000	Feng Hsin Steel Co Ltd [^]	304	0.11
TWD	213,000	Tung Ho Steel Enterprise Corp [^]	277	0.10
Leisure time				
TWD	15,000	Dyaco International Inc	63	0.02
TWD	25,000	Fusheng Precision Co Ltd [^]	154	0.06
TWD	24,000	Johnson Health Tech Co Ltd [^]	79	0.03
TWD	15,364	KMC Kuei Meng International Inc [^]	95	0.04
TWD	60,000	Merida Industry Co Ltd [^]	504	0.19
TWD	10,500	Power Wind Health Industry Inc [^]	59	0.02
TWD	36,000	Rexon Industrial Corp Ltd [^]	93	0.03
Machinery - diversified				
TWD	86,000	Rechi Precision Co Ltd [^]	64	0.02
TWD	24,250	Syncmold Enterprise Corp [^]	75	0.03
TWD	502,000	Teco Electric & Machinery Co Ltd [^]	494	0.18
TWD	35,000	Yungtay Engineering Co Ltd	78	0.03
Machinery, construction & mining				
TWD	17,214	Volttronic Power Technology Corp [^]	686	0.26
Marine transportation				
TWD	63,772	CSBC Corp Taiwan [^]	65	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Taiwan (30 June 2020: 22.52%) (cont)				
Metal fabricate/ hardware				
TWD	65,000	Hsin Kuang Steel Co Ltd [^]	91	0.04
TWD	33,700	San Shing Fastech Corp [^]	60	0.02
TWD	43,803	Shin Zu Shing Co Ltd [^]	207	0.08
TWD	311,740	TA Chen Stainless Pipe [^]	347	0.13
TWD	109,430	YC INOX Co Ltd [^]	111	0.04
TWD	290,731	Yieh Phui Enterprise Co Ltd [^]	141	0.05
Mining				
TWD	223,000	Ton Yi Industrial Corp [^]	94	0.03
Miscellaneous manufacturers				
TWD	62,000	Asia Optical Co Inc [^]	163	0.06
TWD	79,000	Elite Material Co Ltd [^]	442	0.16
TWD	22,458	Genius Electronic Optical Co Ltd [^]	453	0.17
TWD	17,000	Topkey Corp	94	0.04
Office & business equipment				
TWD	282,000	Kinpo Electronics [^]	122	0.05
Packaging & containers				
TWD	206,520	Cheng Loong Corp [^]	250	0.09
TWD	68,388	Taiwan Hon Chuan Enterprise Co Ltd [^]	147	0.06
Pharmaceuticals				
TWD	91,131	Center Laboratories Inc [^]	225	0.08
TWD	29,584	Lotus Pharmaceutical Co Ltd [^]	84	0.03
TWD	84,000	Microbio Co Ltd	203	0.07
TWD	36,314	OBI Pharma Inc	180	0.07
TWD	23,994	PharmaEngine Inc [^]	49	0.02
TWD	53,356	PharmaEssentia Corp	178	0.07
TWD	75,704	ScinoPharm Taiwan Ltd [^]	78	0.03
TWD	26,346	TCl Co Ltd [^]	188	0.07
TWD	65,447	TTY Biopharm Co Ltd [^]	160	0.06
TWD	51,850	YungShin Global Holding Corp [^]	82	0.03
Real estate investment & services				
TWD	51,000	Chong Hong Construction Co Ltd [^]	145	0.05
TWD	68,000	Farglory Land Development Co Ltd [^]	136	0.05
TWD	67,344	Huaku Development Co Ltd [^]	211	0.08
TWD	109,971	Hung Sheng Construction Ltd	77	0.03
TWD	82,000	Kindom Development Co Ltd [^]	98	0.04
TWD	96,000	Kuoyang Construction Co Ltd	86	0.03
TWD	300,412	Prince Housing & Development Corp [^]	123	0.05
TWD	58,000	Run Long Construction Co Ltd [^]	123	0.05
TWD	103,978	Shining Building Business Co Ltd [^]	61	0.02
TWD	61,398	Sinyi Realty Inc [^]	64	0.02
Retail				
TWD	37,166	Chicony Power Technology Co Ltd [^]	93	0.03
TWD	279,000	Far Eastern Department Stores Ltd [^]	238	0.09
TWD	15,320	Poya International Co Ltd [^]	314	0.12
TWD	95,000	Ruentex Industries Ltd [^]	236	0.09
Semiconductors				
TWD	61,928	A-DATA Technology Co Ltd [^]	161	0.06
TWD	12,000	AP Memory Technology Corp	182	0.07
TWD	115,484	Ardentec Corp [^]	159	0.06
TWD	7,000	ASPEED Technology Inc [^]	427	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2020: 22.52%) (cont)				
Semiconductors (cont)				
TWD	33,940	Chang Wah Technology Co Ltd [^]	72	0.03
TWD	188,000	Chipbond Technology Corp [^]	444	0.17
TWD	156,784	ChipMOS Technologies Inc [^]	192	0.07
TWD	5,000	Chungwa Precision Test Tech Co Ltd [^]	136	0.05
TWD	83,036	Elan Microelectronics Corp [^]	395	0.15
TWD	73,000	Elite Semiconductor Microelectronics Technology Inc [^]	168	0.06
TWD	17,000	eMemory Technology Inc [^]	360	0.13
TWD	25,000	Episil-Precision Inc [^]	63	0.02
TWD	311,000	Epistar Corp	458	0.17
TWD	109,000	Everlight Electronics Co Ltd [^]	164	0.06
TWD	59,484	Faraday Technology Corp [^]	108	0.04
TWD	49,000	Formosa Advanced Technologies Co Ltd [^]	66	0.02
TWD	22,000	Formosa Sumco Technology Corp [^]	106	0.04
TWD	17,800	Foxsemicon Integrated Technology Inc [^]	133	0.05
TWD	18,000	Global Mixed Mode Technology Inc	102	0.04
TWD	25,000	Global Unichip Corp [^]	302	0.11
TWD	76,833	Greatek Electronics Inc [^]	153	0.06
TWD	12,000	Gudeng Precision Industrial Co Ltd	117	0.04
TWD	52,000	Holtek Semiconductor Inc [^]	134	0.05
TWD	18,000	Jentech Precision Industrial Co Ltd [^]	159	0.06
TWD	314,000	King Yuan Electronics Co Ltd [^]	388	0.14
TWD	21,400	LandMark Optoelectronics Corp [^]	215	0.08
TWD	531,000	Macronix International [^]	799	0.30
TWD	41,289	Nuvoton Technology Corp [^]	70	0.03
TWD	6,000	Sensortek Technology Corp	145	0.05
TWD	110,371	Sigurd Microelectronics Corp [^]	178	0.07
TWD	143,000	Sino-American Silicon Products Inc [^]	903	0.34
TWD	30,000	Sitronix Technology Corp [^]	173	0.06
TWD	55,000	Taiwan Semiconductor Co Ltd [^]	122	0.05
TWD	46,841	Tong Hsing Electronic Industries Ltd	295	0.11
TWD	56,000	Transcend Information Inc [^]	130	0.05
TWD	50,000	Via Technologies Inc	95	0.04
TWD	42,250	Visual Photonics Epitaxy Co Ltd [^]	168	0.06
TWD	136,727	Wafer Works Corp [^]	208	0.08
TWD	47,000	XinTec Inc [^]	307	0.11
Software				
TWD	17,000	International Games System Co Ltd [^]	459	0.17
TWD	17,368	Soft-World International Corp [^]	65	0.02
Telecommunications				
TWD	53,000	Alpha Networks Inc	59	0.02
TWD	37,594	Arcadyan Technology Corp [^]	126	0.05
TWD	511,862	Asia Pacific Telecom Co Ltd	184	0.07
TWD	195,000	HTC Corp [^]	213	0.08
TWD	15,000	RichWave Technology Corp [^]	211	0.08
TWD	70,000	Sercomm Corp [^]	194	0.07
TWD	90,029	Wistron NeWeb Corp [^]	249	0.09
Textile				
TWD	197,000	Formosa Taffeta Co Ltd	218	0.08
TWD	308,000	Shinkong Synthetic Fibers Corp [^]	156	0.06
TWD	309,912	Tainan Spinning Co Ltd [^]	165	0.06
TWD	70,976	Taiwan Paiho Ltd [^]	187	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Taiwan (30 June 2020: 22.52%) (cont)				
Transportation				
TWD	140,000	Evergreen International Storage & Transport Corp	101	0.04
TWD	84,270	Sincere Navigation Corp	68	0.03
TWD	127,000	U-Ming Marine Transport Corp	167	0.06
TWD	158,000	Wan Hai Lines Ltd	297	0.11
TWD	346,857	Yang Ming Marine Transport Corp	361	0.13
Total Taiwan			52,661	19.61
Thailand (30 June 2020: 3.61%)				
Advertising				
THB	601,300	Plan B Media Pcl NVDR [^]	125	0.05
THB	967,800	VGI PCL NVDR [^]	215	0.08
Airlines				
THB	665,000	Asia Aviation PCL NVDR [^]	53	0.02
THB	141,700	Bangkok Airways PCL NVDR	30	0.01
Banks				
THB	68,706	Kiatnakin Phatra Bank PCL NVDR [^]	119	0.04
THB	90,300	Thanachart Capital PCL NVDR [^]	104	0.04
Beverages				
THB	141,200	Ichitan Group PCL NVDR	44	0.02
Building materials and fixtures				
THB	1,136,660	Dynasty Ceramic PCL NVDR	84	0.03
THB	222,200	Tipco Asphalt PCL NVDR [^]	130	0.05
THB	1,477,000	TPI Polene PCL NVDR	91	0.03
Chemicals				
THB	3,137,800	IRPC PCL NVDR [^]	390	0.14
THB	161,800	Siamgas & Petrochemicals PCL NVDR	54	0.02
THB	71,400	Vinythai PCL NVDR	76	0.03
Coal				
THB	1,173,600	Banpu PCL NVDR [^]	431	0.16
Commercial services				
THB	58,350	Bangkok Aviation Fuel Services PCL NVDR	46	0.02
THB	93,200	JMT Network Services PCL NVDR	112	0.04
Diversified financial services				
THB	24,000	AEON Thana Sinsap Thailand PCL NVDR [^]	163	0.06
THB	613,861	Ratchthani Leasing PCL NVDR [^]	85	0.03
THB	54,300	Tisco Financial Group PCL NVDR	160	0.06
Electricity				
THB	1,213,949	Gunkul Engineering PCL NVDR [^]	102	0.04
THB	689,400	TPI Polene Power PCL NVDR	99	0.03
THB	345,200	WHA Utilities and Power PCL NVDR	48	0.02
Electronics				
THB	162,408	Hana Microelectronics PCL NVDR [^]	216	0.08
THB	236,300	KCE Electronics PCL NVDR [^]	327	0.12
Energy - alternate sources				
THB	194,325	BCPG PCL NVDR [^]	92	0.04
THB	680,700	CK Power PCL NVDR [^]	102	0.04
THB	132,800	SPCG PCL NVDR	89	0.03
THB	4,407,050	Super Energy Corp PCL NVDR [^]	141	0.05
Engineering & construction				
THB	339,100	CH Kamchang PCL NVDR [^]	188	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2020: 3.61%) (cont)				
Engineering & construction (cont)				
THB	311,600	Sino-Thai Engineering & Construction PCL NVDR	132	0.05
Entertainment				
THB	186,000	Major Cineplex Group PCL NVDR [^]	114	0.04
Food				
THB	177,700	GFPT PCL NVDR	84	0.03
THB	480,420	Khon Kaen Sugar Industry PCL NVDR [^]	37	0.01
THB	151,900	Taokaenoi Food & Marketing PCL NVDR [^]	53	0.02
THB	123,900	Thai Vegetable Oil PCL NVDR [^]	139	0.05
THB	282,200	Thaifoods Group PCL NVDR	46	0.02
Healthcare services				
THB	383,877	Bangkok Chain Hospital PCL NVDR	174	0.07
THB	1,462,600	Chularat Hospital PCL NVDR	120	0.04
THB	152,800	Thonburi Healthcare Group PCL NVDR [^]	132	0.05
Home builders				
THB	721,500	AP Thailand PCL NVDR	175	0.06
THB	2,495,517	Quality Houses PCL NVDR [^]	193	0.07
THB	969,600	Singha Estate PCL NVDR [^]	52	0.02
THB	2,547,707	WHA Corp PCL NVDR [^]	258	0.10
Hotels				
THB	130,400	Central Plaza Hotel PCL NVDR [^]	103	0.04
Insurance				
THB	147,000	Bangkok Life Assurance PCL NVDR [^]	103	0.04
THB	31,300	TQM Corp PCL NVDR [^]	140	0.05
Media				
THB	128,500	RS PCL NVDR [^]	74	0.03
Miscellaneous manufacturers				
THB	295,000	Eastern Polymer Group PCL NVDR	70	0.02
THB	264,540	Sri Trang Agro-Industry PCL NVDR [^]	234	0.09
Office & business equipment				
THB	361,100	Inter Far East Energy Corp NVDR [^]	-	0.00
Oil & gas				
THB	322,199	Bangchak Corp PCL NVDR [^]	222	0.08
THB	292,140	Esso Thailand PCL NVDR [^]	72	0.03
THB	558,400	Star Petroleum Refining PCL NVDR	150	0.06
Packaging & containers				
THB	82,300	Polyplex Thailand PCL NVDR [^]	62	0.02
Pharmaceuticals				
THB	114,742	Mega Lifesciences PCL NVDR	137	0.05
Real estate investment & services				
THB	226,918	Amata Corp PCL NVDR [^]	123	0.05
THB	3,395,600	Bangkok Land PCL NVDR [^]	133	0.05
THB	275,700	MBK PCL NVDR [^]	116	0.04
THB	264,700	Origin Property PCL NVDR	67	0.03
THB	129,300	Pruksa Holding PCL NVDR	54	0.02
THB	3,445,700	Sansiri PCL NVDR [^]	93	0.03
THB	440,600	SC Asset Corp PCL NVDR	41	0.02
THB	356,632	Siam Future Development PCL NVDR	59	0.02
THB	439,417	Supalai PCL NVDR [^]	301	0.11
Retail				
THB	156,300	Com7 PCL NVDR	203	0.08
THB	177,133	Dohome PCL NVDR [^]	83	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.36%) (cont)				
Thailand (30 June 2020: 3.61%) (cont)				
Retail (cont)				
THB	109,200	Jay Mart PCL [^]	73	0.03
THB	72,000	MK Restaurants Group PCL NVDR [^]	118	0.04
THB	229,100	PTG Energy PCL NVDR	122	0.04
Semiconductors				
THB	199,600	Banpu Power PCL NVDR [^]	101	0.04
Telecommunications				
THB	1,173,600	Jasmine International PCL NVDR [^]	124	0.05
Transportation				
THB	290,200	Prima Marine PCL NVDR	77	0.03
Water				
THB	88,500	Eastern Water Resources Development and Management PCL NVDR	27	0.01
THB	414,518	TTW PCL NVDR [^]	172	0.07
Total Thailand			9,079	3.38
Turkey (30 June 2020: 1.31%)				
Airlines				
TRY	11,099	Pegasus Hava Tasimaciligi AS [^]	111	0.04
Auto manufacturers				
TRY	2,573	Otokar Otomotiv Ve Savunma Sanayi A.S.	110	0.04
TRY	33,131	Tofas Turk Otomobil Fabrikasi AS	151	0.06
Banks				
TRY	159,283	Turkiye Halk Bankasi AS [^]	119	0.05
TRY	381,334	Turkiye Sinai Kalkinma Bankasi AS [^]	92	0.03
Beverages				
TRY	54,522	Anadolu Efes Biracilik Ve Malt Sanayii AS	170	0.06
TRY	21,557	Coca-Cola Icecek AS	191	0.07
Building materials and fixtures				
TRY	16,733	Nuh Cimento Sanayi AS	111	0.04
TRY	64,072	Oyak Cimento Fabrikalari AS	76	0.03
Chemicals				
TRY	46,211	Aksa Akriklik Kimya Sanayii AS	90	0.04
TRY	14,314	Gubre Fabrikalari TAS	166	0.06
TRY	350,954	Petkim Petrokimya Holding AS	235	0.09
TRY	52,100	Sasa Polyester Sanayi AS	142	0.05
Diversified financial services				
TRY	32,734	Is Yatirim Menkul Degerler AS	78	0.03
Electricity				
TRY	67,706	Enerjisa Enerji AS	114	0.04
Engineering & construction				
TRY	49,572	TAV Havalimanlari Holding AS [^]	142	0.05
TRY	55,367	Tekfen Holding AS [^]	124	0.05
Entertainment				
TRY	9,362	Fenerbahce Futbol AS	37	0.01
Food				
TRY	21,639	Migros Ticaret AS	124	0.05
TRY	54,826	Sok Marketler Ticaret AS	93	0.04
TRY	46,770	Ulker Biskuvi Sanayi AS	146	0.05
Forest products & paper				
TRY	92,590	Bera Holding AS	253	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Turkey (30 June 2020: 1.31%) (cont)				
Healthcare services				
TRY	25,821	MLP Saglik Hizmetleri AS [^]	69	0.03
Home furnishings				
TRY	21,545	Vestel Elektronik Sanayi ve Ticaret AS	61	0.02
Insurance				
TRY	44,660	Anadolu Anonim Turk Sigorta Sirketi	45	0.02
Iron & steel				
TRY	25,332	Izmir Demir Celik Sanayi AS	37	0.01
TRY	237,014	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS 'D' [^]	184	0.07
Machinery - diversified				
TRY	3,633	Turk Traktor ve Ziraat Makineleri AS	89	0.03
Mining				
TRY	10,352	Koza Altin Isletmeleri AS [^]	134	0.05
TRY	63,219	Koza Anadolu Metal Madencilik Isletmeleri AS [^]	132	0.05
Oil & gas				
TRY	22,922	Aygaz AS [^]	45	0.02
Pharmaceuticals				
TRY	20,864	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	38	0.01
Pipelines				
TRY	317,263	Dogan Sirketler Grubu Holding AS [^]	131	0.05
Real estate investment & services				
TRY	526,074	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)	152	0.06
Retail				
TRY	11,336	Mavi Giyim Sanayi Ve Ticaret AS 'B'	80	0.03
Total Turkey			4,072	1.52
United Arab Emirates (30 June 2020: 0.58%)				
Airlines				
AED	719,799	Air Arabia PJSC	251	0.09
Commercial services				
AED	340,610	Amanat Holdings PJSC	76	0.03
Diversified financial services				
AED	637,496	Dubai Financial Market PJSC	161	0.06
AED	226,168	SHUAA Capital PSC	42	0.02
Electricity				
AED	49,312	National Central Cooling Co PJSC	36	0.01
Engineering & construction				
AED	320,958	Drake & Scull International PJSC [^]	16	0.01
AED	575,069	Dubai Investments PJSC	227	0.08
Oil & gas				
AED	1,070,540	Dana Gas PJSC	208	0.08
Real estate investment & services				
AED	515,699	DAMAC Properties Dubai Co PJSC	183	0.07
AED	636,156	Union Properties PJSC	48	0.02
Transportation				
AED	184,857	Aramex PJSC	220	0.08
Total United Arab Emirates			1,468	0.55

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
Equities (30 June 2020: 99.36%) (cont)					
United Kingdom (30 June 2020: 0.00%)					
Computers					
ZAR	24,612	Bytes Technology Group Plc [^]	112	0.04	
Total United Kingdom			112	0.04	
Total equities			267,203	99.50	
Rights (30 June 2020: 0.01%)					
Chile (30 June 2020: 0.00%)					
CLP	215,522	Aes Gener SA	2	0.00	
Total Chile			2	0.00	
Hong Kong (30 June 2020: 0.00%)					
HKD	136,600	China Lumena New Materials Corp [†]	-	0.00	
Total Hong Kong			-	0.00	
India (30 June 2020: 0.00%)					
Republic of South Korea (30 June 2020: 0.01%)					
KRW	380	CS Wind Corp [†]	19	0.01	
Total Republic of South Korea			19	0.01	
Taiwan (30 June 2020: 0.00%)					
TWD	900	Gudeng Precision Industrial [†]	1	0.00	
TWD	4,374	Hota Industrial Mfg Co Ltd [†]	3	0.00	
Total Taiwan			4	0.00	
Total rights			25	0.01	
Warrants (30 June 2020: 0.00%)					
Thailand (30 June 2020: 0.00%)					
THB	7,973	BCPG PCL	2	0.00	
THB	7,973	BCPG PCL 'non-voting share'	1	0.00	
THB	11,371	JMT Network Services PCL	3	0.00	
Total Thailand			6	0.00	
Total warrants			6	0.00	
No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)					
Futures contracts (30 June 2020: 0.00%)					
USD	20	MSCI Emerging Markets Index Futures March 2021	1,258	31	0.01
Total unrealised gains on futures contracts			31	0.01	
Total financial derivative instruments			31	0.01	

	Fair Value USD'000	% of net asset value
Total value of investments	267,265	99.52
Cash[†]	292	0.11
Other net assets	995	0.37
Net asset value attributable to redeemable participating shareholders at the end of the financial period	268,552	100.00

[†]Cash holdings of USD209,982 are held with State Street Bank and Trust Company. USD82,244 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	267,084	99.05
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	150	0.06
Exchange traded financial derivative instruments	31	0.01
Other assets	2,370	0.88
Total current assets	269,635	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.37%)				
Equities (30 June 2020: 91.77%)				
Argentina (30 June 2020: 0.03%)				
Oil & gas				
USD	23,258	YPF SA ADR [^]	109	0.01
Telecommunications				
USD	7,544	Telecom Argentina SA ADR [^]	50	0.01
Total Argentina			159	0.02
Bermuda (30 June 2020: 0.86%)				
Auto manufacturers				
HKD	365,753	Brilliance China Automotive Holdings Ltd [^]	333	0.04
Banks				
USD	7,851	Credicorp Ltd	1,288	0.14
Commercial services				
HKD	220,000	COSCO SHIPPING Ports Ltd	153	0.02
HKD	128,144	Shenzhen International Holdings Ltd	207	0.02
Entertainment				
HKD	1,450,000	Alibaba Pictures Group Ltd [^]	180	0.02
Forest products & paper				
HKD	194,000	Nine Dragons Paper Holdings Ltd [^]	275	0.03
Gas				
HKD	305,200	China Gas Holdings Ltd [^]	1,212	0.13
HKD	102,000	China Resources Gas Group Ltd [^]	543	0.06
Oil & gas				
HKD	454,000	Kunlun Energy Co Ltd	392	0.04
Pharmaceuticals				
HKD	211,057	Luye Pharma Group Ltd [^]	98	0.01
Real estate investment & services				
HKD	68,000	Hopson Development Holdings Ltd [^]	173	0.02
Retail				
HKD	462,000	Alibaba Health Information Technology Ltd	1,364	0.15
HKD	1,098,000	GOME Retail Holdings Ltd [^]	132	0.01
Software				
HKD	1,580,000	China Youzan Ltd	471	0.05
Water				
HKD	574,000	Beijing Enterprises Water Group Ltd [^]	231	0.03
Total Bermuda			7,052	0.77
Brazil (30 June 2020: 4.95%)				
Apparel retailers				
BRL	17,200	Alpargatas SA (Pref)	139	0.01
Banks				
BRL	126,596	Banco Bradesco SA	590	0.07
BRL	443,079	Banco Bradesco SA (Pref)	2,315	0.25
BRL	86,273	Banco do Brasil SA	644	0.07
BRL	44,551	Banco Santander Brasil SA	385	0.04
BRL	479,077	Itau Unibanco Holding SA (Pref)	2,917	0.32
Beverages				
BRL	485,666	Ambev SA	1,463	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Brazil (30 June 2020: 4.95%) (cont)				
Commercial services				
BRL	121,059	CCR SA	314	0.03
BRL	61,357	Localiza Rent a Car SA	814	0.09
Cosmetics & personal care				
BRL	89,825	Natura & Co Holding SA	908	0.10
Diversified financial services				
BRL	202,248	B3 SA - Brasil Bolsa Balcao	2,413	0.26
BRL	24,418	Banco BTG Pactual SA	442	0.05
Electricity				
BRL	30,353	Centrais Eletricas Brasileiras SA	214	0.02
BRL	24,199	Centrais Eletricas Brasileiras SA (Pref) 'B'	172	0.02
BRL	104,283	Cia Energetica de Minas Gerais (Pref)	292	0.03
BRL	10,200	Cia Paranaense de Energia (Pref)	147	0.02
BRL	17,900	CPFL Energia SA	112	0.01
BRL	19,294	Energisa SA	195	0.02
BRL	18,402	Engie Brasil Energia SA	156	0.02
BRL	91,865	Equatorial Energia SA	410	0.04
Food				
BRL	59,838	BRF SA	254	0.03
BRL	15,312	Cia Brasileira de Distribuicao	221	0.02
BRL	107,248	JBS SA	489	0.05
Forest products & paper				
BRL	78,926	Suzano SA	890	0.10
Healthcare services				
BRL	118,315	Hapvida Participacoes e Investimentos SA	348	0.04
BRL	48,214	Notre Dame Intermedica Participacoes SA	727	0.08
Insurance				
BRL	71,526	BB Seguridade Participacoes SA	408	0.04
BRL	31,550	Sul America SA	269	0.03
Internet				
BRL	22,386	B2W Cia Digital	326	0.04
Investment services				
BRL	22,100	Bradespar SA (Pref)	271	0.03
BRL	439,345	Itausa SA (Pref)	992	0.11
Iron & steel				
BRL	72,769	Cia Siderurgica Nacional SA	446	0.05
BRL	108,374	Gerdau SA (Pref)	510	0.05
BRL	370,038	Vale SA	6,230	0.68
Machinery - diversified				
BRL	85,197	WEG SA	1,242	0.14
Oil & gas				
BRL	17,100	Cosan SA	250	0.03
BRL	77,496	Petrobras Distribuidora SA	330	0.04
BRL	377,775	Petroleo Brasileiro SA	2,098	0.23
BRL	478,958	Petroleo Brasileiro SA (Pref)	2,613	0.28
BRL	79,643	Ultrapar Participacoes SA	364	0.04
Packaging & containers				
BRL	73,554	Klabin SA	375	0.04
Pharmaceuticals				
BRL	36,689	Hypera SA	242	0.03
Real estate investment & services				
BRL	26,010	Multiplan Empreendimentos Imobiliarios SA	118	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 91.77%) (cont)				
Brazil (30 June 2020: 4.95%) (cont)				
Retail				
BRL	36,712	Atacadao SA	137	0.02
BRL	88,514	Lojas Americanas SA (Pref)	448	0.05
BRL	80,089	Lojas Renner SA	671	0.07
BRL	294,668	Magazine Luiza SA	1,416	0.15
BRL	113,130	Raia Drogasil SA	545	0.06
BRL	127,100	Via Varejo S/A	396	0.04
Software				
BRL	44,500	TOTVS SA	246	0.03
Telecommunications				
BRL	45,872	Telefonica Brasil SA	411	0.04
BRL	84,181	TIM SA	237	0.03
Transportation				
BRL	127,919	Rumo SA	474	0.05
Water				
BRL	34,581	Cia de Saneamento Basico do Estado de Sao Paulo	296	0.03
Total Brazil			40,332	4.39
British Virgin Islands (30 June 2020: 0.00%)				
Software				
RUB	13,285	Mail.Ru Group Ltd GDR	357	0.04
Total British Virgin Islands			357	0.04
Cayman Islands (30 June 2020: 24.99%)				
Agriculture				
HKD	49,000	Smooere International Holdings Ltd	378	0.04
Apparel retailers				
HKD	96,400	Shenzhen International Group Holdings Ltd [^]	1,890	0.21
Auto manufacturers				
HKD	685,297	Geely Automobile Holdings Ltd	2,342	0.25
USD	148,933	NIO Inc ADR [^]	7,259	0.79
USD	19,504	XPeng Inc ADR	836	0.09
HKD	126,000	Yadea Group Holdings Ltd [^]	260	0.03
Auto parts & equipment				
HKD	78,000	Minth Group Ltd	411	0.04
Biotechnology				
HKD	152,000	3SBio Inc [^]	139	0.02
USD	5,144	BeiGene Ltd ADR [^]	1,329	0.14
USD	8,310	Hutchison China MediTech Ltd ADR [^]	266	0.03
HKD	114,000	Innovent Biologics Inc [^]	1,206	0.13
USD	7,887	Zai Lab Ltd ADR [^]	1,068	0.12
Building materials and fixtures				
HKD	127,000	China Lesso Group Holdings Ltd	199	0.02
HKD	280,789	China Resources Cement Holdings Ltd	314	0.04
Chemicals				
HKD	73,000	Kingboard Holdings Ltd	308	0.04
HKD	130,719	Kingboard Laminates Holdings Ltd	213	0.02
Commercial services				
HKD	63,500	China East Education Holdings Ltd	153	0.02
HKD	89,000	China Education Group Holdings Ltd [^]	171	0.02
HKD	140,000	China Yuhua Education Corp Ltd [^]	122	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2020: 24.99%) (cont)				
Commercial services (cont)				
HKD	176,000	Greentown Service Group Co Ltd [^]	217	0.02
HKD	32,500	Koolearn Technology Holding Ltd [^]	117	0.01
USD	17,674	New Oriental Education & Technology Group Inc ADR	3,284	0.36
USD	44,171	TAL Education Group ADR [^]	3,159	0.35
Cosmetics & personal care				
HKD	39,000	Vinda International Holdings Ltd [^]	106	0.01
Diversified financial services				
TWD	141,437	Chailease Holding Co Ltd	846	0.09
USD	4,042	Noah Holdings Ltd ADR	193	0.02
Electronics				
HKD	84,164	AAC Technologies Holdings Inc	471	0.05
TWD	8,000	Silergy Corp	686	0.08
TWD	72,709	Zhen Ding Technology Holding Ltd	295	0.03
Energy - alternate sources				
HKD	459,473	Xinyi Solar Holdings Ltd [^]	1,200	0.13
Engineering & construction				
HKD	213,000	China State Construction International Holdings Ltd	121	0.01
Environmental control				
HKD	186,000	China Conch Venture Holdings Ltd [^]	904	0.10
Food				
HKD	320,000	China Mengniu Dairy Co Ltd	1,931	0.21
HKD	218,091	Dali Foods Group Co Ltd	125	0.01
HKD	244,000	Tingyi Cayman Islands Holding Corp [^]	417	0.05
HKD	130,721	Uni-President China Holdings Ltd	133	0.01
HKD	585,086	Want Want China Holdings Ltd [^]	423	0.05
HKD	55,000	Yihai International Holding Ltd [^]	816	0.09
Gas				
HKD	92,900	ENN Energy Holdings Ltd	1,364	0.15
Healthcare products				
HKD	42,000	AK Medical Holdings Ltd	73	0.01
HKD	146,777	China Medical System Holdings Ltd	164	0.02
HKD	72,065	Hengan International Group Co Ltd [^]	510	0.05
HKD	83,000	Microport Scientific Corp [^]	449	0.05
Healthcare services				
HKD	139,236	Genscript Biotech Corp [^]	203	0.02
HKD	152,000	Jinxin Fertility Group Ltd [^]	310	0.03
HKD	356,500	Wuxi Biologics Cayman Inc	4,726	0.52
Hotels				
USD	18,439	Huazhu Group Ltd ADR [^]	830	0.09
Internet				
USD	3,316	51job Inc ADR [^]	232	0.02
USD	219,990	Alibaba Group Holding Ltd ADR	51,198	5.58
USD	6,933	Autohome Inc ADR [^]	691	0.08
USD	31,662	Baidu Inc ADR [^]	6,847	0.75
USD	7,144	Baozun Inc ADR	245	0.03
HKD	35,908	China Literature Ltd [^]	282	0.03
USD	32,479	iQIYI Inc ADR [^]	568	0.06
USD	100,487	JD.com Inc ADR	8,833	0.96
USD	6,728	JOYY Inc ADR [^]	538	0.06
USD	10,506	KE Holdings Inc ADR	646	0.07

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 91.77%) (cont)				
Cayman Islands (30 June 2020: 24.99%) (cont)				
Internet (cont)				
USD	20,620	Lufax Holding Ltd ADR	293	0.03
HKD	417,300	Meituan 'B'	15,855	1.73
USD	17,093	Momo Inc ADR [^]	239	0.03
USD	44,007	Pinduoduo Inc ADR	7,819	0.85
USD	6,644	SINA Corp [^]	281	0.03
HKD	667,791	Tencent Holdings Ltd	48,574	5.29
USD	40,479	Tencent Music Entertainment Group ADR [^]	779	0.08
HKD	111,600	Tongcheng-Elong Holdings Ltd	216	0.02
USD	54,951	Trip.com Group Ltd ADR	1,853	0.20
USD	51,810	Vipshop Holdings Ltd ADR	1,456	0.16
USD	6,515	Weibo Corp ADR [^]	267	0.03
Machinery - diversified				
HKD	79,000	Haitian International Holdings Ltd	273	0.03
Mining				
HKD	207,500	China Hongqiao Group Ltd	190	0.02
Miscellaneous manufacturers				
TWD	13,499	Airtac International Group	432	0.05
HKD	83,431	Sunny Optical Technology Group Co Ltd	1,826	0.20
Packaging & containers				
HKD	146,000	Lee & Man Paper Manufacturing Ltd	120	0.01
Pharmaceuticals				
HKD	130,000	China Feihe Ltd	305	0.03
HKD	130,000	Hansoh Pharmaceutical Group Co Ltd	630	0.07
HKD	1,207,979	Sino Biopharmaceutical Ltd	1,169	0.13
HKD	189,263	SSY Group Ltd	107	0.01
Real estate investment & services				
HKD	152,000	Agile Group Holdings Ltd	202	0.02
HKD	124,000	China Aoyuan Group Ltd	121	0.01
HKD	211,094	China Evergrande Group [^]	406	0.04
HKD	145,000	China Overseas Property Holdings Ltd	76	0.01
HKD	361,333	China Resources Land Ltd [^]	1,491	0.16
HKD	390,000	CIFI Holdings Group Co Ltd	330	0.04
HKD	895,866	Country Garden Holdings Co Ltd [^]	1,239	0.14
HKD	156,000	Country Garden Services Holdings Co Ltd [^]	1,055	0.12
HKD	95,000	Greentown China Holdings Ltd	139	0.02
HKD	288,000	Kaisa Group Holdings Ltd	142	0.02
HKD	127,000	KWG Group Holdings Ltd	173	0.02
HKD	174,809	Logan Group Co Ltd [^]	286	0.03
HKD	210,500	Longfor Group Holdings Ltd	1,233	0.13
HKD	256,553	Seazen Group Ltd [^]	213	0.02
HKD	143,000	Shimao Group Holdings Ltd	456	0.05
HKD	301,000	Sunac China Holdings Ltd	1,112	0.12
HKD	190,000	Zhenro Properties Group Ltd	114	0.01
Retail				
HKD	123,499	ANTA Sports Products Ltd [^]	1,957	0.21
HKD	376,000	Bosideng International Holdings Ltd [^]	192	0.02
HKD	58,000	China Meidong Auto Holdings Ltd	236	0.03
HKD	95,000	Haidilao International Holding Ltd [^]	731	0.08
HKD	25,450	JD Health International Inc	492	0.05
HKD	248,500	Li Ning Co Ltd	1,708	0.19

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2020: 24.99%) (cont)				
Retail (cont)				
HKD	59,800	Ping An Healthcare & Technology Co Ltd [^]	725	0.08
HKD	155,000	Topsports International Holdings Ltd	232	0.02
HKD	65,346	Zhongsheng Group Holdings Ltd [^]	466	0.05
Semiconductors				
HKD	441,900	Semiconductor Manufacturing International Corp	1,260	0.14
Software				
USD	13,770	Bilibili Inc ADR [^]	1,180	0.13
USD	10,918	DouYu International Holdings Ltd ADR [^]	121	0.01
USD	9,098	GSX Techedu Inc ADR [^]	470	0.05
USD	7,709	HUYA Inc ADR [^]	154	0.02
HKD	289,855	Kingdee International Software Group Co Ltd	1,181	0.13
USD	6,211	Kingsoft Cloud Holdings Ltd ADR [^]	271	0.03
HKD	100,000	Kingsoft Corp Ltd [^]	645	0.07
USD	48,174	NetEase Inc ADR	4,614	0.50
Telecommunications				
USD	10,173	GDS Holdings Ltd ADR [^]	952	0.10
HKD	1,662,800	Xiaomi Corp 'B'	7,120	0.78
Transportation				
USD	47,056	ZTO Express Cayman Inc ADR	1,372	0.15
Total Cayman Islands			230,568	25.12
Chile (30 June 2020: 0.59%)				
Banks				
CLP	5,312,598	Banco de Chile	543	0.06
CLP	6,329	Banco de Credito e Inversiones SA	248	0.03
CLP	7,937,380	Banco Santander Chile	381	0.04
Beverages				
CLP	19,386	Cia Cervecerias Unidas SA	143	0.02
CLP	40,338	Embotelladora Andina SA (Pref) 'B'	104	0.01
Chemicals				
CLP	13,576	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	661	0.07
Electricity				
CLP	1,035,339	Colbun SA	183	0.02
CLP	4,042,637	Enel Americas Sa	660	0.07
CLP	3,187,841	Enel Chile SA	248	0.03
Food				
CLP	158,670	Cencosud SA	282	0.03
Forest products & paper				
CLP	117,660	Empresas CMPC SA	310	0.03
Oil & gas				
CLP	44,791	Empresas COPEC SA	454	0.05
Real estate investment & services				
CLP	62,246	Cencosud Shopping Sa	100	0.01
Retail				
CLP	87,824	Falabella SA	325	0.04
Total Chile			4,642	0.51
Colombia (30 June 2020: 0.19%)				
Banks				
COP	26,654	Bancolombia SA	273	0.03
COP	54,597	Bancolombia SA (Pref)	560	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 91.77%) (cont)				
Colombia (30 June 2020: 0.19%) (cont)				
Electricity				
COP	53,885	Interconexion Electrica SA ESP	405	0.05
Investment services				
COP	28,203	Grupo de Inversiones Suramericana SA	208	0.02
Oil & gas				
COP	541,283	Ecopetrol SA	355	0.04
Total Colombia			1,801	0.20
Czech Republic (30 June 2020: 0.11%)				
Banks				
CZK	8,983	Komerční banka as	275	0.03
CZK	64,962	Moneta Money Bank AS	206	0.02
Electricity				
CZK	18,496	CEZ AS	444	0.05
Total Czech Republic			925	0.10
Egypt (30 June 2020: 0.11%)				
Agriculture				
EGP	105,881	Eastern Co SAE	88	0.01
Banks				
EGP	151,783	Commercial International Bank Egypt SAE	571	0.06
Electrical components & equipment				
EGP	45,877	EiSewedy Electric Co	29	0.00
Total Egypt			688	0.07
Greece (30 June 2020: 0.14%)				
Entertainment				
EUR	23,008	OPAP SA [^]	308	0.03
Retail				
EUR	6,102	FF Group [^]	-	0.00
EUR	13,010	JUMBO SA	227	0.03
Telecommunications				
EUR	27,659	Hellenic Telecommunications Organization SA [^]	446	0.05
Total Greece			981	0.11
Hong Kong (30 June 2020: 2.56%)				
Auto manufacturers				
HKD	84,082	Sinotruk Hong Kong Ltd	215	0.02
Banks				
HKD	652,000	CITIC Ltd	462	0.05
Beverages				
HKD	163,785	China Resources Beer Holdings Co Ltd [^]	1,508	0.16
Commercial services				
HKD	173,494	China Merchants Port Holdings Co Ltd [^]	212	0.02
Computers				
HKD	832,000	Lenovo Group Ltd [^]	785	0.09
Diversified financial services				
HKD	122,000	China Everbright Ltd	163	0.02
HKD	248,000	Far East Horizon Ltd [^]	256	0.03
Electricity				
HKD	383,542	China Power International Development Ltd [^]	82	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2020: 2.56%) (cont)				
Electricity (cont)				
HKD	216,823	China Resources Power Holdings Co Ltd	234	0.02
Electronics				
HKD	78,000	BYD Electronic International Co Ltd	408	0.05
Energy - alternate sources				
HKD	93,300	China Common Rich Renewable Energy Investments [^]	-	0.00
HKD	431,666	China Everbright Environment Group Ltd [^]	244	0.03
Food				
HKD	370,536	Huishan Dairy [^]	-	0.00
Gas				
HKD	60,500	Beijing Enterprises Holdings Ltd	197	0.02
Hotels				
HKD	287,400	Fosun International Ltd	452	0.05
Insurance				
HKD	180,730	China Taiping Insurance Holdings Co Ltd [^]	326	0.04
Oil & gas				
HKD	2,083,193	CNOOC Ltd	1,929	0.21
Pharmaceuticals				
HKD	194,000	China Resources Pharmaceutical Group Ltd	100	0.01
HKD	289,372	China Traditional Chinese Medicine Holdings Co Ltd [^]	143	0.01
HKD	1,043,840	CSPC Pharmaceutical Group Ltd	1,067	0.12
Real estate investment & services				
HKD	662,000	China Jinmao Holdings Group Ltd	305	0.03
HKD	445,000	China Overseas Land & Investment Ltd	968	0.10
HKD	446,000	Shenzhen Investment Ltd	153	0.02
HKD	173,000	Wharf Holdings Ltd	465	0.05
HKD	801,992	Yuexiu Property Co Ltd	161	0.02
Retail				
HKD	279,241	Sun Art Retail Group Ltd [^]	284	0.03
Semiconductors				
HKD	45,000	Hua Hong Semiconductor Ltd	255	0.03
Telecommunications				
HKD	714,340	China Mobile Ltd	4,072	0.44
HKD	728,000	China Unicom Hong Kong Ltd	418	0.05
Water				
HKD	342,000	Guangdong Investment Ltd	616	0.07
Total Hong Kong			16,480	1.80
Hungary (30 June 2020: 0.23%)				
Banks				
HUF	26,005	OTP Bank Nyrt	1,172	0.13
Oil & gas				
HUF	48,780	MOL Hungarian Oil & Gas Plc	360	0.04
Pharmaceuticals				
HUF	16,528	Richter Gedeon Nyrt	415	0.04
Total Hungary			1,947	0.21
India (30 June 2020: 7.97%)				
Agriculture				
INR	343,780	ITC Ltd	983	0.11

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 91.77%) (cont)				
India (30 June 2020: 7.97%) (cont)				
Miscellaneous manufacturers				
INR	17,654	Pidilite Industries Ltd	427	0.05
Oil & gas				
INR	74,697	Bharat Petroleum Corp Ltd	389	0.04
INR	75,660	Hindustan Petroleum Corp Ltd	226	0.02
INR	204,723	Indian Oil Corp Ltd	255	0.03
INR	291,371	Oil & Natural Gas Corp Ltd	371	0.04
INR	329,773	Reliance Industries Ltd	8,960	0.98
Pharmaceuticals				
INR	34,690	Aurobindo Pharma Ltd	437	0.05
INR	51,292	Cipla Ltd	576	0.06
INR	15,367	Divi's Laboratories Ltd	808	0.09
INR	13,192	Dr Reddy's Laboratories Ltd	940	0.10
USD	721	Dr Reddy's Laboratories Ltd ADR	51	0.01
INR	7,793	Ipsca Laboratories Ltd	233	0.02
INR	25,016	Lupin Ltd	334	0.04
INR	99,768	Sun Pharmaceutical Industries Ltd	809	0.09
INR	6,060	Torrent Pharmaceuticals Ltd	233	0.02
Pipelines				
INR	83,267	Petronet LNG Ltd	282	0.03
Real estate investment & services				
INR	74,007	DLF Ltd	236	0.03
Retail				
INR	9,889	Jubilant Foodworks Ltd	378	0.04
INR	40,924	Titan Co Ltd	878	0.10
INR	20,650	Trent Ltd	194	0.02
Software				
INR	127,260	HCL Technologies Ltd	1,648	0.18
INR	72,583	Tech Mahindra Ltd	967	0.10
Telecommunications				
INR	145,707	Bharti Airtel Ltd	1,016	0.11
INR	34,034	Bharti Infratel Ltd	107	0.01
Transportation				
INR	32,284	Container Corp Of India Ltd	176	0.02
Total India			84,679	9.22
Indonesia (30 June 2020: 1.46%)				
Agriculture				
IDR	858,557	Charoen Pokphand Indonesia Tbk PT	399	0.04
IDR	60,300	Gudang Garam Tbk PT	176	0.02
Banks				
IDR	1,145,444	Bank Central Asia Tbk PT	2,760	0.30
IDR	2,173,687	Bank Mandiri Persero Tbk PT	979	0.11
IDR	892,840	Bank Negara Indonesia Persero Tbk PT	392	0.04
IDR	6,466,215	Bank Rakyat Indonesia Persero Tbk PT	1,919	0.21
Building materials and fixtures				
IDR	196,799	Indocement Tunggal Prakarsa Tbk PT	203	0.02
IDR	370,768	Semen Indonesia Persero Tbk PT	328	0.04
Chemicals				
IDR	3,344,100	Barito Pacific Tbk PT	262	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2020: 1.46%) (cont)				
Coal				
IDR	1,800,100	Adaro Energy Tbk PT	183	0.02
Distribution & wholesale				
IDR	191,431	United Tractors Tbk PT	363	0.04
Food				
IDR	288,710	Indofood CBP Sukses Makmur Tbk PT	197	0.02
IDR	509,751	Indofood Sukses Makmur Tbk PT	248	0.03
Forest products & paper				
IDR	319,804	Indah Kiat Pulp & Paper Corp Tbk PT	237	0.02
Gas				
IDR	1,263,452	Perusahaan Gas Negara Tbk PT	149	0.02
Household goods & home construction				
IDR	902,870	Unilever Indonesia Tbk PT	472	0.05
Mining				
IDR	1,054,100	Merdeka Copper Gold Tbk PT	182	0.02
Pharmaceuticals				
IDR	2,509,859	Kalbe Farma Tbk PT	264	0.03
Retail				
IDR	681,600	Ace Hardware Indonesia Tbk PT	83	0.01
IDR	2,330,061	Astra International Tbk PT	999	0.11
Telecommunications				
IDR	2,460,300	Sarana Menara Nusantara Tbk PT	168	0.02
IDR	5,758,536	Telkom Indonesia Persero Tbk PT	1,357	0.14
Total Indonesia			12,320	1.34
Isle of Man (30 June 2020: 0.04%)				
Real estate investment & services				
ZAR	52,193	NEPI Rockcastle Plc	332	0.04
Total Isle of Man			332	0.04
Jersey (30 June 2020: 0.08%)				
Mining				
RUB	28,268	Polymetal International Plc	663	0.07
Total Jersey			663	0.07
Kuwait (30 June 2020: 0.00%)				
Banks				
KWD	112,634	Boubyan Bank KSCP	210	0.02
KWD	152,497	Gulf Bank KSCP	110	0.01
KWD	501,327	Kuwait Finance House KSCP	1,116	0.12
KWD	756,995	National Bank of Kuwait SAKP	2,090	0.23
Real estate investment & services				
KWD	60,738	Mabaneer Co KPSC	131	0.02
Storage & warehousing				
KWD	120,051	Agility Public Warehousing Co KSC	267	0.03
Telecommunications				
KWD	267,754	Mobile Telecommunications Co KSCP	534	0.06
Total Kuwait			4,458	0.49
Luxembourg (30 June 2020: 0.12%)				
Computers				
USD	4,495	Globant SA	978	0.11

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 91.77%) (cont)				
Russian Federation (30 June 2020: 3.05%) (cont)				
Oil & gas (cont)				
RUB	803,631	Surgutneftegas PJSC (Pref)	455	0.05
USD	33,910	Surgutneftegas PJSC ADR	157	0.02
RUB	165,630	Tatneft PJSC	1,147	0.12
Telecommunications				
USD	52,478	Mobile TeleSystems PJSC ADR	470	0.05
Total Russian Federation			23,040	2.51
Saudi Arabia (30 June 2020: 0.01%)				
Banks				
SAR	3,374	Al Rajhi Bank	66	0.01
SAR	2,746	Banque Saudi Fransi	23	0.00
SAR	3,875	National Commercial Bank	45	0.01
SAR	6,295	Riyad Bank	34	0.00
SAR	4,570	Samba Financial Group	37	0.00
SAR	3,353	Saudi British Bank	22	0.00
Chemicals				
SAR	952	Saudi Arabian Fertilizer Co	21	0.00
SAR	2,379	Saudi Basic Industries Corp	64	0.01
Oil & gas				
SAR	5,034	Saudi Arabian Oil Co	47	0.01
Telecommunications				
SAR	1,603	Saudi Telecom Co	45	0.00
Total Saudi Arabia			404	0.04
Singapore (30 June 2020: 0.02%)				
Diversified financial services				
HKD	25,260	BOC Aviation Ltd [^]	218	0.02
Total Singapore			218	0.02
South Africa (30 June 2020: 3.68%)				
Banks				
ZAR	84,199	Absa Group Ltd	687	0.08
ZAR	554,694	FirstRand Ltd	1,928	0.21
ZAR	45,141	Nedbank Group Ltd	398	0.04
ZAR	150,394	Standard Bank Group Ltd	1,301	0.14
Chemicals				
ZAR	64,917	Sasol Ltd	592	0.06
Coal				
ZAR	29,532	Exxaro Resources Ltd	279	0.03
Commercial services				
ZAR	35,213	Bidvest Group Ltd	376	0.04
Diversified financial services				
ZAR	7,931	Capitec Bank Holdings Ltd [^]	774	0.08
ZAR	541,244	Old Mutual Ltd	438	0.05
ZAR	207,346	Sanlam Ltd	829	0.09
Entertainment				
ZAR	53,753	MultiChoice Group	490	0.05
Food				
ZAR	39,214	Bid Corp Ltd	702	0.08
ZAR	62,209	Remgro Ltd	407	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 June 2020: 3.68%) (cont)				
Food (cont)				
ZAR	57,038	Shoprite Holdings Ltd	544	0.06
ZAR	23,218	SPAR Group Ltd	300	0.03
ZAR	18,095	Tiger Brands Ltd	256	0.03
ZAR	125,788	Woolworths Holdings Ltd	339	0.04
Insurance				
ZAR	46,615	Discovery Ltd [^]	487	0.05
Internet				
ZAR	50,690	Naspers Ltd 'N'	10,420	1.14
Investment services				
ZAR	69,773	Rand Merchant Investment Holdings Ltd	152	0.02
Iron & steel				
ZAR	7,620	Kumba Iron Ore Ltd	323	0.04
Mining				
ZAR	10,810	African Rainbow Minerals Ltd	193	0.02
ZAR	6,439	Anglo American Platinum Ltd	633	0.07
ZAR	46,769	AngloGold Ashanti Ltd	1,090	0.12
ZAR	102,727	Gold Fields Ltd	962	0.11
ZAR	64,753	Harmony Gold Mining Co Ltd	316	0.03
ZAR	91,738	Impala Platinum Holdings Ltd	1,261	0.14
ZAR	41,041	Northam Platinum Ltd	585	0.06
ZAR	266,062	Sibanye Stillwater Ltd	1,087	0.12
Pharmaceuticals				
ZAR	46,208	Aspen Pharmacare Holdings Ltd	394	0.04
Real estate investment trusts				
ZAR	332,388	Growthpoint Properties Ltd (REIT)	285	0.03
Retail				
ZAR	28,867	Clicks Group Ltd	497	0.05
ZAR	29,629	Mr Price Group Ltd	344	0.04
Telecommunications				
ZAR	197,855	MTN Group Ltd [^]	811	0.09
ZAR	76,386	Vodacom Group Ltd	647	0.07
Total South Africa			31,127	3.39
Taiwan (30 June 2020: 11.93%)				
Apparel retailers				
TWD	20,506	Eclat Textile Co Ltd	309	0.03
TWD	42,828	Feng TAY Enterprise Co Ltd	304	0.03
TWD	282,038	Pou Chen Corp	315	0.04
Auto parts & equipment				
TWD	208,290	Cheng Shin Rubber Industry Co Ltd	326	0.04
Banks				
TWD	643,076	Chang Hwa Commercial Bank Ltd	411	0.05
TWD	393,205	Shanghai Commercial & Savings Bank Ltd	575	0.06
TWD	642,871	Taiwan Business Bank	223	0.02
Biotechnology				
TWD	20,000	Oneness Biotech Co Ltd	172	0.02
Building materials and fixtures				
TWD	243,717	Asia Cement Corp	375	0.04
TWD	565,566	Taiwan Cement Corp	869	0.10
Chemicals				
TWD	406,250	Formosa Chemicals & Fibre Corp	1,225	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 91.77%) (cont)				
Taiwan (30 June 2020: 11.93%) (cont)				
Chemicals (cont)				
TWD	449,960	Formosa Plastics Corp	1,544	0.17
TWD	605,430	Nan Ya Plastics Corp	1,549	0.17
Computers				
TWD	310,473	Acer Inc	261	0.03
TWD	40,844	Advantech Co Ltd	509	0.05
TWD	82,619	Asustek Computer Inc	736	0.08
TWD	502,420	Compal Electronics Inc	370	0.04
TWD	109,769	Foxconn Technology Co Ltd	209	0.02
TWD	909,935	Innolux Corp	457	0.05
TWD	284,000	Inventec Corp	243	0.03
TWD	14,000	Phison Electronics Corp	166	0.02
TWD	336,443	Quanta Computer Inc	969	0.11
TWD	320,170	Wistron Corp	353	0.04
TWD	9,000	Wiwynn Corp	225	0.02
Diversified financial services				
TWD	1,568,507	China Development Financial Holding Corp	519	0.06
TWD	2,046,331	CTBC Financial Holding Co Ltd	1,435	0.16
TWD	1,314,222	E.Sun Financial Holding Co Ltd	1,195	0.13
TWD	1,211,968	First Financial Holding Co Ltd	921	0.10
TWD	775,703	Fubon Financial Holding Co Ltd	1,291	0.14
TWD	928,754	Hua Nan Financial Holdings Co Ltd	603	0.06
TWD	1,265,979	Mega Financial Holding Co Ltd	1,343	0.14
TWD	1,158,475	SinoPac Financial Holdings Co Ltd	472	0.05
TWD	1,121,802	Taishin Financial Holding Co Ltd	529	0.06
TWD	1,100,199	Taiwan Cooperative Financial Holding Co Ltd	797	0.09
TWD	1,127,111	Yuanta Financial Holding Co Ltd	824	0.09
Electrical components & equipment				
TWD	226,194	Delta Electronics Inc	2,117	0.23
Electronics				
TWD	1,010,000	AU Optronics Corp	503	0.05
TWD	1,450,054	Hon Hai Precision Industry Co Ltd	4,748	0.52
TWD	82,460	Micro-Star International Co Ltd	389	0.04
TWD	226,387	Pegatron Corp	542	0.06
TWD	168,150	Synnex Technology International Corp	281	0.03
TWD	134,000	Unimicron Technology Corp	417	0.05
TWD	32,544	Walsin Technology Corp	267	0.03
TWD	198,440	WPG Holdings Ltd	303	0.03
TWD	40,115	Yageo Corp	740	0.08
Food				
TWD	39,687	Standard Foods Corp	87	0.01
TWD	558,266	Uni-President Enterprises Corp	1,341	0.15
Home furnishings				
TWD	73,142	Chicony Electronics Co Ltd	224	0.02
TWD	246,359	Lite-On Technology Corp	437	0.05
Household products				
TWD	18,000	Nien Made Enterprise Co Ltd	209	0.02
Insurance				
TWD	906,567	Cathay Financial Holding Co Ltd	1,363	0.15
TWD	325,586	China Life Insurance Co Ltd	257	0.03
TWD	1,314,281	Shin Kong Financial Holding Co Ltd	412	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2020: 11.93%) (cont)				
Iron & steel				
TWD	1,360,498	China Steel Corp	1,198	0.13
Leisure time				
TWD	33,052	Giant Manufacturing Co Ltd	323	0.04
Metal fabricate/ hardware				
TWD	82,799	Catcher Technology Co Ltd	607	0.07
Miscellaneous manufacturers				
TWD	27,713	Hiwin Technologies Corp	379	0.04
TWD	10,225	Largan Precision Co Ltd	1,163	0.13
Oil & gas				
TWD	130,533	Formosa Petrochemical Corp	464	0.05
Real estate investment & services				
TWD	98,010	Highwealth Construction Corp	160	0.02
TWD	98,592	Ruentex Development Co Ltd	143	0.01
Retail				
TWD	32,635	Hotai Motor Co Ltd	747	0.08
TWD	70,000	President Chain Store Corp	664	0.07
Semiconductors				
TWD	391,662	ASE Technology Holding Co Ltd	1,133	0.12
TWD	3,000	ASMedia Technology Inc	168	0.02
TWD	23,000	Globalwafers Co Ltd	580	0.06
TWD	178,923	MediaTek Inc	4,757	0.52
TWD	134,000	Nanya Technology Corp	414	0.05
TWD	73,000	Novatek Microelectronics Corp	959	0.10
TWD	94,000	Powertech Technology Inc	317	0.03
TWD	62,340	Realtek Semiconductor Corp	866	0.09
TWD	2,860,370	Taiwan Semiconductor Manufacturing Co Ltd	53,954	5.88
TWD	1,356,000	United Microelectronics Corp	2,275	0.25
TWD	107,000	Vanguard International Semiconductor Corp	442	0.05
TWD	35,493	Win Semiconductors Corp	437	0.05
TWD	308,000	Winbond Electronics Corp	318	0.04
Telecommunications				
TWD	64,000	Accton Technology Corp	720	0.08
TWD	441,415	Chunghwa Telecom Co Ltd	1,712	0.19
TWD	185,975	Far EasTone Telecommunications Co Ltd	405	0.04
TWD	198,343	Taiwan Mobile Co Ltd	698	0.07
Textile				
TWD	333,669	Far Eastern New Century Corp	344	0.04
Transportation				
TWD	275,386	Evergreen Marine Corp Taiwan Ltd	399	0.04
TWD	237,000	Taiwan High Speed Rail Corp	267	0.03
Total Taiwan			114,274	12.45
Thailand (30 June 2020: 2.27%)				
Banks				
THB	65,200	Bangkok Bank PCL RegS [*]	259	0.03
THB	136,600	Kasikornbank PCL	515	0.05
THB	67,600	Kasikornbank PCL NVDR [*]	255	0.03
THB	423,700	Krung Thai Bank PCL NVDR [*]	157	0.02
THB	97,282	Siam Commercial Bank PCL NVDR	284	0.03
Beverages				
THB	96,400	Osotspa PCL NVDR	114	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 91.77%) (cont)				
Thailand (30 June 2020: 2.27%) (cont)				
Chemicals				
THB	218,439	Indorama Ventures PCL NVDR	270	0.03
THB	262,561	PTT Global Chemical PCL NVDR	512	0.06
Commercial services				
THB	989,800	Bangkok Expressway & Metro PCL NVDR [^]	274	0.03
Diversified financial services				
THB	78,300	Muangthai Capital PCL NVDR	154	0.02
THB	92,800	Srisawad Corp PCL NVDR [^]	204	0.02
Electricity				
THB	81,600	B Grimm Power PCL NVDR	132	0.01
THB	35,600	Electricity Generating PCL NVDR [^]	229	0.03
THB	89,900	Global Power Synergy PCL NVDR	221	0.02
THB	269,410	Gulf Energy Development PCL NVDR	308	0.03
THB	89,100	Ratch Group PCL NVDR	158	0.02
Electronics				
THB	35,000	Delta Electronics Thailand PCL NVDR (non-voting)	568	0.06
Energy - alternate sources				
THB	182,600	Energy Absolute PCL NVDR	300	0.03
Engineering & construction				
THB	502,200	Airports of Thailand PCL NVDR	1,044	0.11
Food				
THB	122,400	Berli Jucker PCL NVDR	142	0.01
THB	474,110	Charoen Pokphand Foods PCL NVDR	423	0.05
THB	365,900	Thai Union Group PCL NVDR	166	0.02
Healthcare services				
THB	1,113,800	Bangkok Dusit Medical Services PCL NVDR	773	0.09
THB	54,700	Bumrungrad Hospital PCL NVDR [^]	219	0.02
Holding companies - diversified operations				
THB	90,700	Siam Cement PCL NVDR	1,144	0.13
Home builders				
THB	1,061,300	Land & Houses PCL NVDR [^]	282	0.03
Hotels				
THB	359,200	Minor International PCL NVDR	309	0.03
Investment services				
THB	215,700	Bangkok Commercial Asset Management PCL NVDR	158	0.02
Miscellaneous manufacturers				
THB	45,000	Sri Trang Gloves Thailand PCL NVDR	114	0.01
Oil & gas				
THB	161,352	PTT Exploration & Production PCL NVDR	529	0.06
THB	1,338,000	PTT PCL NVDR	1,898	0.21
THB	133,900	Thai Oil PCL NVDR [^]	233	0.02
Real estate investment & services				
THB	268,000	Central Pattana PCL NVDR	427	0.05
Retail				
THB	228,174	Central Retail Corp PCL NVDR	234	0.03
THB	683,623	CP ALL PCL NVDR	1,329	0.14
THB	727,913	Home Product Center PCL NVDR	333	0.04
Telecommunications				
THB	139,171	Advanced Info Service PCL NVDR	818	0.09
THB	265,700	Intouch Holdings PCL NVDR	499	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2020: 2.27%) (cont)				
Telecommunications (cont)				
THB	89,500	Total Access Communication PCL NVDR	99	0.01
THB	1,427,523	True Corp PCL NVDR [^]	164	0.02
Transportation				
THB	940,200	BTS Group Holdings PCL NVDR	292	0.03
Total Thailand			16,543	1.80
Turkey (30 June 2020: 0.45%)				
Aerospace & defence				
TRY	84,510	Aselsan Elektronik Sanayi Ve Ticaret AS	207	0.02
Airlines				
TRY	66,311	Turk Hava Yollari AO	115	0.01
Auto manufacturers				
TRY	7,416	Ford Otomotiv Sanayi AS	126	0.01
Banks				
TRY	348,769	Akbank T.A.S.	325	0.04
TRY	279,022	Turkiye Garanti Bankasi AS	389	0.04
TRY	189,997	Turkiye Is Bankasi AS 'C' [^]	179	0.02
TRY	334,493	Yapi ve Kredi Bankasi AS	139	0.01
Food				
TRY	53,281	BIM Birlesik Magazalar AS	541	0.06
Holding companies - diversified operations				
TRY	120,779	Haci Omer Sabanci Holding AS	186	0.02
TRY	83,219	KOC Holding AS	237	0.03
Household products				
TRY	167,526	Turkiye Sise ve Cam Fabrikalari AS	165	0.02
Iron & steel				
TRY	158,162	Eregli Demir ve Celik Fabrikalari TAS	318	0.04
Oil & gas				
TRY	15,486	Turkiye Petrol Rafinerileri AS	225	0.02
Telecommunications				
TRY	134,514	Turkcell Iletisim Hizmetleri AS	291	0.03
Total Turkey			3,443	0.37
United Arab Emirates (30 June 2020: 0.49%)				
Banks				
AED	323,152	Abu Dhabi Commercial Bank PJSC	545	0.06
AED	123,310	Abu Dhabi Islamic Bank PJSC	158	0.02
AED	211,582	Dubai Islamic Bank PJSC	265	0.03
AED	299,407	Emirates NBD Bank PJSC	840	0.09
AED	324,288	First Abu Dhabi Bank PJSC	1,139	0.12
Real estate investment & services				
AED	443,718	Aldar Properties PJSC	381	0.04
AED	263,671	Emaar Malls Pjsc	131	0.01
AED	427,861	Emaar Properties PJSC	411	0.05
Telecommunications				
AED	195,182	Emirates Telecommunications Group Co PJSC	898	0.10
Total United Arab Emirates			4,768	0.52
United States (30 June 2020: 0.35%)				
Mining				
USD	10,005	Southern Copper Corp	652	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
Equities (30 June 2020: 91.77%) (cont)					
United States (30 June 2020: 0.35%) (cont)					
Retail					
USD	46,336	Yum China Holdings Inc	2,645	0.29	
		Total United States	3,297	0.36	
		Total equities	842,309	91.76	
ETFs (30 June 2020: 7.60%)					
Germany (30 June 2020: 0.16%)					
USD	180,693	iShares MSCI Brazil UCITS ETF (DE) [†]	6,274	0.68	
		Total Germany	6,274	0.68	
Ireland (30 June 2020: 7.44%)					
USD	7,061,641	iShares MSCI China A UCITS ETF [†]	44,370	4.84	
USD	4,913,878	iShares MSCI Saudi Arabia Capped UCITS ETF [†]	22,032	2.40	
		Total Ireland	66,402	7.24	
		Total ETFs	72,676	7.92	
Rights (30 June 2020: 0.00%)					
Hong Kong (30 June 2020: 0.00%)					
HKD	3,133	Legend Holdings Corp 'H' [†]	-	0.00	
		Total Hong Kong	-	0.00	
Republic of South Korea (30 June 2020: 0.00%)					
KRW	598	POSCO Chemical Co Ltd	17	0.00	
		Total Republic of South Korea	17	0.00	
Thailand (30 June 2020: 0.00%)					
		Total rights	17	0.00	
No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)					
Futures contracts (30 June 2020: 0.00%)					
USD	38	MSCI Emerging Markets Index Futures March 2021	2,413	35	0.00
		Total unrealised gains on futures contracts		35	0.00
		Total financial derivative instruments		35	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	915,037	99.68
Cash[†]	1,013	0.11
Other net assets	1,910	0.21
Net asset value attributable to redeemable participating shareholders at the end of the financial period	917,960	100.00

[†]Cash holdings of USD834,410 are held with State Street Bank and Trust Company. USD178,968 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	914,694	98.49
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	308	0.03
Exchange traded financial derivative instruments	35	0.00
Other assets	13,723	1.48
Total current assets	928,760	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 98.90%) (cont)				
Japan (30 June 2020: 98.90%) (cont)				
Banks (cont)				
JPY	7,055	Yamagata Bank Ltd [^]	70	0.03
JPY	64,700	Yamaguchi Financial Group Inc	364	0.14
Beverages				
JPY	3,000	DyDo Group Holdings Inc	156	0.06
JPY	5,255	Key Coffee Inc [^]	109	0.04
JPY	19,600	Sapporo Holdings Ltd [^]	378	0.15
JPY	45,325	Takara Holdings Inc [^]	566	0.22
Biotechnology				
JPY	10,000	Eiken Chemical Co Ltd [^]	199	0.08
JPY	13,400	GNI Group Ltd [^]	235	0.09
JPY	18,900	JCR Pharmaceuticals Co Ltd [^]	446	0.17
JPY	2,500	Modalis Therapeutics Corp [^]	54	0.02
JPY	15,235	Takara Bio Inc [^]	408	0.16
Building materials and fixtures				
JPY	15,900	Bunka Shutter Co Ltd [^]	150	0.06
JPY	11,007	Central Glass Co Ltd [^]	239	0.09
JPY	5,500	Chofu Seisakusho Co Ltd [^]	111	0.04
JPY	13,200	CI Takiron Corp [^]	88	0.03
JPY	3,100	Daiken Corp [^]	53	0.02
JPY	5,500	Fujimi Inc [^]	209	0.08
JPY	20,115	Fujitec Co Ltd	434	0.17
JPY	16,400	Katitas Co Ltd [^]	528	0.21
JPY	18,811	Nichias Corp [^]	447	0.17
JPY	7,900	Nichiya Corp [^]	249	0.10
JPY	7,100	Nichireki Co Ltd [^]	113	0.04
JPY	27,912	Nippon Sheet Glass Co Ltd [^]	128	0.05
JPY	8,855	Noritz Corp [^]	138	0.05
JPY	12,600	Okabe Co Ltd [^]	95	0.04
JPY	58,605	Sanwa Holdings Corp [^]	682	0.27
JPY	8,807	Seikisui Jushi Corp [^]	186	0.07
JPY	5,200	Sinko Industries Ltd	89	0.03
JPY	11,055	Sumitomo Osaka Cement Co Ltd [^]	323	0.13
JPY	9,957	Takara Standard Co Ltd [^]	146	0.06
Chemicals				
JPY	26,887	ADEKA Corp [^]	469	0.18
JPY	15,835	Aica Kogyo Co Ltd [^]	547	0.21
JPY	12,600	Chugoku Marine Paints Ltd [^]	127	0.05
JPY	72,100	Daicel Corp [^]	526	0.20
JPY	3,453	Dainichiseika Color & Chemicals Manufacturing Co Ltd [^]	81	0.03
JPY	25,300	Denka Co Ltd [^]	988	0.38
JPY	24,700	DIC Corp	623	0.24
JPY	2,300	DKS Co Ltd [^]	96	0.04
JPY	3,400	Fujibo Holdings Inc [^]	127	0.05
JPY	5,500	Fuso Chemical Co Ltd [^]	198	0.08
JPY	1,900	Hodogaya Chemical Co Ltd [^]	93	0.04
JPY	7,000	JCU Corp [^]	269	0.10
JPY	15,100	Kaneka Corp [^]	528	0.21
JPY	12,800	Kanto Denka Kogyo Co Ltd [^]	98	0.04
JPY	10,000	KH Neochem Co Ltd [^]	265	0.10
JPY	7,900	Koatsu Gas Kogyo Co Ltd [^]	61	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 98.90%) (cont)				
Chemicals (cont)				
JPY	9,100	Konishi Co Ltd [^]	147	0.06
JPY	24,952	Kumiai Chemical Industry Co Ltd [^]	225	0.09
JPY	5,102	Kureha Corp [^]	359	0.14
JPY	13,982	Lintec Corp	308	0.12
JPY	27,264	Nifco Inc [^]	1,068	0.41
JPY	13,162	Nihon Nohyaku Co Ltd [^]	64	0.02
JPY	25,000	Nihon Parkerizing Co Ltd [^]	259	0.10
JPY	3,100	Nippon Carbon Co Ltd [^]	118	0.05
JPY	4,000	Nippon Fine Chemical Co Ltd [^]	55	0.02
JPY	41,522	Nippon Kayaku Co Ltd [^]	384	0.15
JPY	8,600	Nippon Shokubai Co Ltd [^]	481	0.19
JPY	7,404	Nippon Soda Co Ltd [^]	220	0.09
JPY	21,511	NOF Corp [^]	1,090	0.42
JPY	4,600	Osaka Organic Chemical Industry Ltd [^]	143	0.06
JPY	4,200	Osaka Soda Co Ltd [^]	111	0.04
JPY	4,153	Sakai Chemical Industry Co Ltd [^]	79	0.03
JPY	12,900	Sakata INX Corp [^]	145	0.06
JPY	3,702	Sanyo Chemical Industries Ltd [^]	198	0.08
JPY	10,000	Shikoku Chemicals Corp [^]	116	0.05
JPY	42,700	Showa Denko KK	909	0.35
JPY	2,900	Stella Chemifa Corp [^]	93	0.04
JPY	11,141	Sumitomo Bakelite Co Ltd	383	0.15
JPY	2,600	Sumitomo Seika Chemicals Co Ltd [^]	103	0.04
JPY	10,200	T Hasegawa Co Ltd	214	0.08
JPY	4,200	Takasago International Corp [^]	97	0.04
JPY	1,800	Taki Chemical Co Ltd [^]	114	0.04
JPY	4,200	Tayca Corp [^]	61	0.02
JPY	31,300	Toagosei Co Ltd [^]	367	0.14
JPY	60,418	Tokai Carbon Co Ltd	755	0.29
JPY	18,559	Tokuyama Corp [^]	416	0.16
JPY	1,600	Toyo Gosei Co Ltd [^]	183	0.07
JPY	11,907	Toyo Ink SC Holdings Co Ltd [^]	228	0.09
JPY	1,700	Tri Chemical Laboratories Inc [^]	274	0.11
JPY	32,700	Ube Industries Ltd	593	0.23
JPY	42,563	Zeon Corp [^]	610	0.24
Commercial services				
JPY	7,102	Aeon Delight Co Ltd [^]	185	0.07
JPY	5,660	Altech Corp [^]	115	0.05
JPY	22,800	Benefit One Inc	674	0.26
JPY	22,800	Benesse Holdings Inc	445	0.17
JPY	6,400	BeNEXT Group Inc	79	0.03
JPY	2,400	Central Security Patrols Co Ltd [^]	83	0.03
JPY	800	EduLab Inc	49	0.02
JPY	6,600	FULLCAST Holdings Co Ltd	103	0.04
JPY	12,050	Funai Soken Holdings Inc [^]	294	0.11
JPY	7,100	Future Corp [^]	121	0.05
JPY	5,600	Gakken Holdings Co Ltd [^]	95	0.04
JPY	10,000	Geo Holdings Corp [^]	117	0.05
JPY	4,200	Grace Technology Inc [^]	281	0.11
JPY	6,200	Insour Co Ltd	102	0.04
JPY	2,600	IR Japan Holdings Ltd	415	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 98.90%) (cont)				
Japan (30 June 2020: 98.90%) (cont)				
Toys				
JPY	16,200	Sanrio Co Ltd [^]	221	0.09
JPY	27,600	Tomy Co Ltd [^]	244	0.09
Transportation				
JPY	7,100	Fuji Kyuko Co Ltd [^]	331	0.13
JPY	9,187	Fukuyama Transporting Co Ltd [^]	387	0.15
JPY	4,700	Hamakyorex Co Ltd [^]	133	0.05
JPY	13,982	Hitachi Transport System Ltd	416	0.16
JPY	24,542	Iino Kaiun Kaisha Ltd [^]	102	0.04
JPY	33,200	Kamigumi Co Ltd	605	0.23
JPY	15,637	Kawasaki Kisen Kaisha Ltd [^]	320	0.12
JPY	11,100	Kintetsu World Express Inc	263	0.10
JPY	7,800	Konoike Transport Co Ltd [^]	77	0.03
JPY	12,000	Maruwa Unyu Kikan Co Ltd	256	0.10
JPY	4,200	Maruzen Showa Unyu Co Ltd [^]	142	0.06
JPY	15,100	Mie Kotsu Group Holdings Inc [^]	72	0.03
JPY	17,000	Mitsubishi Logistics Corp [^]	509	0.20
JPY	35,200	Mitsui OSK Lines Ltd [^]	1,074	0.42
JPY	32,370	Nankai Electric Railway Co Ltd [^]	821	0.32
JPY	18,235	Nikkon Holdings Co Ltd [^]	365	0.14
JPY	18,700	Nishi-Nippon Railroad Co Ltd [^]	551	0.21
JPY	3,000	NS United Kaiun Kaisha Ltd [^]	41	0.02
JPY	3,600	Sakai Moving Service Co Ltd [^]	182	0.07
JPY	17,409	Sankyu Inc [^]	657	0.26
JPY	5,400	SBS Holdings Inc [^]	137	0.05
JPY	43,322	Seino Holdings Co Ltd	611	0.24
JPY	33,300	Senko Group Holdings Co Ltd [^]	324	0.13
JPY	23,063	Sotetsu Holdings Inc [^]	553	0.21
JPY	1,700	Tonami Holdings Co Ltd [^]	98	0.04
JPY	2,200	Trancom Co Ltd [^]	190	0.07
Total Japan			256,259	99.49
Total equities			256,259	99.49

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
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Financial derivative instruments (30 June 2020: (0.04)%)

Futures contracts (30 June 2020: (0.04)%)

JPY	5	Topix Index Futures March 2021	867	7	0.00
Total unrealised gains on futures contracts			7	0.00	
Total financial derivative instruments			7	0.00	

	Fair Value USD'000	% of net asset value
Total value of investments	256,266	99.49
Cash[†]	531	0.21
Other net assets	789	0.30
Net asset value attributable to redeemable participating shareholders at the end of the financial period	257,586	100.00

[†]Cash holdings of USD509,241 are held with State Street Bank and Trust Company. USD22,163 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	256,259	99.44
Exchange traded financial derivative instruments	7	0.00
Other assets	1,444	0.56
Total current assets	257,710	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.44%) (cont)				
Bermuda (30 June 2020: 1.75%) (cont)				
Holding companies - diversified operations				
USD	31,256	Jardine Matheson Holdings Ltd	1,750	0.66
Real estate investment & services				
USD	169,900	Hongkong Land Holdings Ltd	702	0.26
		Total Bermuda	3,745	1.41
Cayman Islands (30 June 2020: 5.25%)				
Beverages				
HKD	249,100	Budweiser Brewing Co APAC Ltd [^]	823	0.31
Building materials and fixtures				
HKD	260,000	Xinyi Glass Holdings Ltd	726	0.27
Food				
HKD	1,383,000	WH Group Ltd	1,159	0.44
Holding companies - diversified operations				
HKD	386,586	CK Hutchison Holdings Ltd	2,697	1.02
Hotels				
USD	31,051	Melco Resorts & Entertainment Ltd ADR	576	0.22
HKD	346,437	Sands China Ltd [^]	1,521	0.57
HKD	217,380	Wynn Macau Ltd [^]	365	0.14
Real estate investment & services				
HKD	370,586	CK Asset Holdings Ltd	1,902	0.72
HKD	241,000	ESR Cayman Ltd	864	0.33
HKD	237,097	Wharf Real Estate Investment Co Ltd [^]	1,234	0.46
Semiconductors				
HKD	44,097	ASM Pacific Technology Ltd [^]	582	0.22
		Total Cayman Islands	12,449	4.70
Hong Kong (30 June 2020: 22.34%)				
Banks				
HKD	188,250	Bank of East Asia Ltd [^]	402	0.15
HKD	528,650	BOC Hong Kong Holdings Ltd	1,602	0.61
HKD	108,253	Hang Seng Bank Ltd [^]	1,867	0.70
Diversified financial services				
HKD	173,156	Hong Kong Exchanges & Clearing Ltd	9,491	3.58
Electricity				
HKD	235,396	CLP Holdings Ltd [^]	2,177	0.82
HKD	395,000	HK Electric Investments & HK Electric Investments Ltd	388	0.15
HKD	197,877	Power Assets Holdings Ltd	1,072	0.40
Gas				
HKD	1,532,720	Hong Kong & China Gas Co Ltd	2,289	0.86
Hand & machine tools				
HKD	197,000	Techtronic Industries Co Ltd	2,810	1.06
Holding companies - diversified operations				
HKD	73,795	Swire Pacific Ltd 'A'	409	0.16
Hotels				
HKD	311,653	Galaxy Entertainment Group Ltd	2,422	0.91
HKD	281,704	SJM Holdings Ltd	315	0.12
Insurance				
HKD	1,734,708	AIA Group Ltd	21,254	8.02
Real estate investment & services				
HKD	285,166	Hang Lung Properties Ltd [^]	752	0.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2020: 22.34%) (cont)				
Real estate investment & services (cont)				
HKD	207,594	Henderson Land Development Co Ltd	810	0.31
HKD	221,244	New World Development Co Ltd	1,030	0.39
HKD	455,963	Sino Land Co Ltd	594	0.22
HKD	187,465	Sun Hung Kai Properties Ltd [^]	2,418	0.91
HKD	164,832	Swire Properties Ltd [^]	479	0.18
Real estate investment trusts				
HKD	295,381	Link REIT (REIT)	2,689	1.01
Telecommunications				
HKD	548,835	HKT Trust & HKT Ltd	712	0.27
HKD	633,505	PCCW Ltd	382	0.14
Transportation				
HKD	220,863	MTR Corp Ltd	1,235	0.47
		Total Hong Kong	57,599	21.72
Ireland (30 June 2020: 0.55%)				
Building materials and fixtures				
AUD	63,904	James Hardie Industries Plc	1,885	0.71
		Total Ireland	1,885	0.71
Malta (30 June 2020: 0.00%)				
New Zealand (30 June 2020: 2.79%)				
Electricity				
NZD	99,952	Mercury NZ Ltd [^]	470	0.18
NZD	187,240	Meridian Energy Ltd	1,000	0.38
Engineering & construction				
NZD	176,959	Auckland International Airport Ltd [^]	966	0.37
Food				
NZD	107,542	a2 Milk Co Ltd [^]	934	0.35
Healthcare products				
NZD	82,830	Fisher & Paykel Healthcare Corp Ltd	1,966	0.74
Healthcare services				
NZD	56,394	Ryman Healthcare Ltd [^]	617	0.23
Software				
AUD	17,396	Xero Ltd	1,971	0.74
Telecommunications				
NZD	261,158	Spark New Zealand Ltd	884	0.33
		Total New Zealand	8,808	3.32
Papua New Guinea (30 June 2020: 0.28%)				
Oil & gas				
AUD	285,800	Oil Search Ltd [^]	818	0.31
		Total Papua New Guinea	818	0.31
Singapore (30 June 2020: 9.56%)				
Airlines				
SGD	191,719	Singapore Airlines Ltd [^]	621	0.23
Banks				
SGD	257,389	DBS Group Holdings Ltd [^]	4,876	1.84
SGD	474,799	Oversea-Chinese Banking Corp Ltd	3,614	1.36
SGD	168,821	United Overseas Bank Ltd [^]	2,886	1.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
Equities (30 June 2020: 99.44%) (cont)					
Singapore (30 June 2020: 9.56%) (cont)					
Diversified financial services					
SGD	96,259	Singapore Exchange Ltd	676	0.26	
Electronics					
SGD	40,100	Venture Corp Ltd	589	0.22	
Engineering & construction					
SGD	211,353	Keppel Corp Ltd	860	0.32	
SGD	225,400	Singapore Technologies Engineering Ltd	652	0.25	
Entertainment					
SGD	892,810	Genting Singapore Ltd [^]	574	0.22	
Food					
SGD	275,586	Wilmar International Ltd	970	0.37	
Hotels					
SGD	63,672	City Developments Ltd	384	0.14	
Real estate investment & services					
SGD	376,486	CapitaLand Ltd [^]	934	0.35	
SGD	69,259	UOL Group Ltd	404	0.15	
Real estate investment trusts					
SGD	459,652	Ascendas Real Estate Investment Trust (REIT)	1,036	0.39	
SGD	655,156	CapitaLand Integrated Commercial Trust (REIT)	1,071	0.41	
SGD	313,200	Mapletree Commercial Trust (REIT)	505	0.19	
SGD	420,097	Mapletree Logistics Trust (REIT) [^]	639	0.24	
SGD	291,300	Suntec Real Estate Investment Trust (REIT)	328	0.12	
Telecommunications					
SGD	1,170,475	Singapore Telecommunications Ltd	2,046	0.77	
Total Singapore			23,665	8.92	
Total equities			264,402	99.71	
No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value		
Financial derivative instruments (30 June 2020: 0.00%)					
Futures contracts (30 June 2020: 0.00%)					
HKD	1	Hang Seng Index Futures January 2021	169	6	0.00
SGD	5	MSCI Singapore Index Futures January 2021	123	-	0.00
AUD	4	SPI 200 Index Futures March 2021	510	(6)	0.00
Total unrealised gains on futures contracts			6	0.00	
Total unrealised losses on futures contracts			(6)	0.00	
Net unrealised losses on futures contracts			-	0.00	
Total financial derivative instruments			-	0.00	

	Fair Value USD'000	% of net asset value
Total value of investments	264,402	99.71
Cash[†]	729	0.27
Other net assets	35	0.02
Net asset value attributable to redeemable participating shareholders at the end of the financial period	265,166	100.00

[†]Cash holdings of USD679,711 are held with State Street Bank and Trust Company. USD49,412 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

^{*}This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	264,402	99.66
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Exchange traded financial derivative instruments	6	0.00
Other assets	897	0.34
Total current assets	265,305	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.61%)				
Equities (30 June 2020: 99.61%)				
Saudi Arabia (30 June 2020: 99.61%)				
Banks				
SAR	1,510,848	Al Rajhi Bank	29,640	12.48
SAR	1,207,078	Alinma Bank	5,206	2.19
SAR	741,720	Arab National Bank	3,974	1.67
SAR	454,307	Bank AlBilad	3,433	1.45
SAR	495,013	Bank Al-Jazira	1,802	0.76
SAR	728,226	Banque Saudi Fransi	6,134	2.58
SAR	1,813,021	National Commercial Bank	20,950	8.82
SAR	1,665,010	Riyad Bank	8,965	3.77
SAR	1,208,676	Samba Financial Group	9,842	4.14
SAR	1,013,705	Saudi British Bank	6,680	2.81
Building materials and fixtures				
SAR	93,064	Saudi Cement Co	1,526	0.64
Chemicals				
SAR	130,819	Advanced Petrochemical Co	2,336	0.98
SAR	401,552	National Industrialization Co	1,464	0.62
SAR	270,096	Rabigh Refining & Petrochemical Co	995	0.42
SAR	443,180	Sahara International Petrochemical Co	2,046	0.86
SAR	251,515	Saudi Arabian Fertilizer Co	5,404	2.27
SAR	531,203	Saudi Arabian Mining Co	5,735	2.41
SAR	1,110,016	Saudi Basic Industries Corp	30,002	12.63
SAR	908,600	Saudi Kayan Petrochemical Co	3,463	1.46
SAR	311,735	Yanbu National Petrochemical Co	5,310	2.24
Electricity				
SAR	1,026,833	Saudi Electricity Co	5,830	2.45
Food				
SAR	307,758	Almarai Co JSC	4,504	1.90
SAR	323,448	Savola Group	3,664	1.54
Food Service				
SAR	49,558	Saudi Airlines Catering Co	1,018	0.43
Healthcare services				
SAR	64,997	Dr Sulaiman Al Habib Medical Services Group Co	1,888	0.80
Insurance				
SAR	74,137	Bupa Arabia for Cooperative Insurance Co	2,415	1.02
SAR	75,357	Co for Cooperative Insurance	1,601	0.67
Investment services				
SAR	271,521	Saudi Industrial Investment Group	1,983	0.83
Oil & gas				
SAR	2,713,359	Saudi Arabian Oil Co	25,314	10.66
Real estate investment & services				
SAR	649,351	Dar Al Arkan Real Estate Development Co	1,499	0.63
SAR	471,739	Emaar Economic City	1,158	0.49
Retail				
SAR	54,342	Abdullah Al Othaim Markets Co	1,778	0.75
SAR	72,518	Jarir Marketing Co	3,352	1.41
Telecommunications				
SAR	466,419	EtiHAD Etisalat Co	3,562	1.50
SAR	543,198	Mobile Telecommunications Co Saudi Arabia	1,969	0.83

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2020: 99.61%) (cont)				
Telecommunications (cont)				
SAR	740,011	Saudi Telecom Co	20,909	8.80
Total Saudi Arabia			237,351	99.91
Total equities			237,351	99.91

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2020: (0.01)%)				
Futures contracts (30 June 2020: (0.01)%)				
USD	13	MSCI Saudi Arabia Index Futures March 2021	159	3
Total unrealised gains on futures contracts			3	0.00
Total financial derivative instruments			3	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	237,354	99.91
Cash[†]	262	0.11
Other net liabilities	(51)	(0.02)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	237,565	100.00

[†]Cash holdings of USD264,529 are held with State Street Bank and Trust Company. USD(2,656) is due as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	237,351	99.86
Exchange traded financial derivative instruments	3	0.00
Other assets	333	0.14
Total current assets	237,687	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.83%)				
Equities (30 June 2020: 99.83%)				
Isle of Man (30 June 2020: 1.01%)				
Real estate investment & services				
ZAR	187,885	NEPI Rockcastle Plc	1,196	0.98
Total Isle of Man			1,196	0.98
Luxembourg (30 June 2020: 1.30%)				
Diversified financial services				
ZAR	67,775	Reinet Investments SCA	1,272	1.05
Total Luxembourg			1,272	1.05
South Africa (30 June 2020: 97.52%)				
Banks				
ZAR	332,307	Absa Group Ltd	2,712	2.23
ZAR	2,198,750	FirstRand Ltd	7,640	6.28
ZAR	173,662	Nedbank Group Ltd	1,531	1.26
ZAR	597,634	Standard Bank Group Ltd	5,170	4.25
Chemicals				
ZAR	259,835	Sasol Ltd	2,369	1.95
Coal				
ZAR	115,806	Exxaro Resources Ltd	1,095	0.90
Commercial services				
ZAR	133,395	Bidvest Group Ltd	1,426	1.17
Diversified financial services				
ZAR	31,989	Capitec Bank Holdings Ltd	3,120	2.57
ZAR	2,171,550	Old Mutual Ltd	1,758	1.44
ZAR	821,594	Sanlam Ltd [^]	3,286	2.70
Entertainment				
ZAR	204,083	MultiChoice Group	1,862	1.53
Food				
ZAR	154,677	Bid Corp Ltd	2,770	2.28
ZAR	244,072	Remgro Ltd	1,598	1.31
ZAR	231,810	Shoprite Holdings Ltd	2,209	1.82
ZAR	88,827	SPAR Group Ltd [^]	1,146	0.94
ZAR	74,411	Tiger Brands Ltd	1,055	0.87
ZAR	459,448	Woolworths Holdings Ltd	1,237	1.02
Insurance				
ZAR	182,159	Discovery Ltd	1,904	1.57
Internet				
ZAR	177,910	Naspers Ltd 'N'	36,570	30.07
Investment services				
ZAR	353,288	Rand Merchant Investment Holdings Ltd	771	0.63
Iron & steel				
ZAR	29,708	Kumba Iron Ore Ltd	1,260	1.04
Mining				
ZAR	51,546	African Rainbow Minerals Ltd	919	0.76
ZAR	24,869	Anglo American Platinum Ltd	2,443	2.01
ZAR	192,218	AngloGold Ashanti Ltd	4,482	3.69
ZAR	407,357	Gold Fields Ltd	3,815	3.14
ZAR	250,370	Harmony Gold Mining Co Ltd [^]	1,221	1.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 June 2020: 97.52%) (cont)				
Mining (cont)				
ZAR	368,482	Impala Platinum Holdings Ltd	5,065	4.16
ZAR	164,567	Northam Platinum Ltd	2,348	1.93
ZAR	1,048,954	Sibanye Stillwater Ltd	4,285	3.52
Pharmaceuticals				
ZAR	178,932	Aspen Pharmacare Holdings Ltd	1,527	1.26
Real estate investment trusts				
ZAR	1,559,261	Growthpoint Properties Ltd (REIT)	1,334	1.10
Retail				
ZAR	114,681	Clicks Group Ltd [^]	1,973	1.62
ZAR	118,546	Mr Price Group Ltd	1,377	1.13
Telecommunications				
ZAR	782,056	MTN Group Ltd [^]	3,205	2.64
ZAR	296,327	Vodacom Group Ltd	2,509	2.06
Total South Africa			118,992	97.85
Total equities			121,460	99.88

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)				
Futures contracts (30 June 2020: 0.00%)				
USD	2	MSCI South Africa Index Futures March 2021	101	3
Total unrealised gains on futures contracts			3	0.00
Total financial derivative instruments			3	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	121,463	99.88
Cash[†]	201	0.17
Other net liabilities	(60)	(0.05)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	121,604	100.00

[†]Cash holdings of USD189,927 are held with State Street Bank and Trust Company.

USD11,393 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)

As at 31 December 2020

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	121,460	99.83
Exchange traded financial derivative instruments	3	0.00
Other assets	206	0.17
Total current assets	121,669	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.53%)				
Bonds (30 June 2020: 32.47%)				
United Kingdom (30 June 2020: 32.47%)				
Government Bonds				
GBP	3,129,500	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	4,178	5.15
GBP	2,762,200	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	3,685	4.54
GBP	3,432,400	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	4,568	5.63
GBP	2,909,800	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	5,844	7.20
GBP	3,216,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	5,036	6.21
GBP	1,397,700	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	4,991	6.15
		Total United Kingdom	28,302	34.88
		Total bonds	28,302	34.88
Equities (30 June 2020: 67.06%)				
Guernsey (30 June 2020: 2.55%)				
Diversified financial services				
GBP	555,321	BMO Commercial Property Trust Ltd (REIT)	444	0.54
Real estate investment & services				
GBP	380,423	Picton Property Income Ltd (REIT)	286	0.35
GBP	838,573	Sirius Real Estate Ltd	783	0.97
Real estate investment trusts				
GBP	242,443	Regional Ltd (REIT)	200	0.25
GBP	541,623	UK Commercial Property Ltd (REIT)	374	0.46
		Total Guernsey	2,087	2.57
Isle of Man (30 June 2020: 0.10%)				
Real estate investment trusts				
GBP	90,491	RDI Plc (REIT)	86	0.11
		Total Isle of Man	86	0.11
Jersey (30 June 2020: 0.56%)				
Commercial services				
GBP	178,055	IWG Plc	611	0.75
		Total Jersey	611	0.75
United Kingdom (30 June 2020: 63.85%)				
Real estate investment & services				
GBP	399,189	Empiric Student Property Plc (REIT)	299	0.37
GBP	692,489	Grainger Plc	1,964	2.42
GBP	55,718	Helical Plc	208	0.26
GBP	140,208	St Modwen Properties Plc	561	0.69
GBP	110,750	Watkin Jones Plc	204	0.25
Real estate investment trusts				
GBP	5,275,496	Assura Plc (REIT)	4,051	4.99
GBP	194,841	Big Yellow Group Plc (REIT)	2,137	2.63
GBP	461,861	British Land Co Plc (REIT)	2,258	2.78
GBP	306,225	Capital & Counties Properties Plc (REIT)	444	0.55
GBP	929,967	Civitas Social Housing Plc (REIT)	975	1.20
GBP	622,258	Custodian Reit Plc (REIT)	546	0.67

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value			
United Kingdom (30 June 2020: 63.85%) (cont)							
Real estate investment trusts (cont)							
GBP	90,076	Derwent London Plc (REIT) [†]	2,789	3.44			
GBP	282,690	GCP Student Living Plc (REIT)	405	0.50			
GBP	199,706	Great Portland Estates Plc (REIT)	1,334	1.64			
GBP	488,162	Hammerson Plc (REIT)	121	0.15			
GBP	370,249	Land Securities Group Plc (REIT) [†]	2,495	3.08			
GBP	1,024,536	LondonMetric Property Plc (REIT)	2,346	2.89			
GBP	931,665	LXI Plc (REIT)	1,109	1.37			
GBP	3,320,846	Primary Health Properties Plc (REIT)	5,074	6.25			
GBP	1,087,038	Segro Plc (REIT)	10,301	12.70			
GBP	119,445	Shaftesbury Plc (REIT) [†]	680	0.84			
GBP	2,686,226	Tritax Big Box Plc (REIT)	4,510	5.56			
GBP	214,637	UNITE Group Plc (REIT)	2,243	2.77			
GBP	249,693	Warehouse Reit Plc (REIT)	300	0.37			
GBP	59,292	Workspace Group Plc (REIT)	456	0.56			
Storage & warehousing							
GBP	240,253	Safestore Holdings Plc (REIT)	1,874	2.31			
		Total United Kingdom	49,684	61.24			
		Total equities	52,468	64.67			
			No. of Ccy contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value	
Financial derivative instruments (30 June 2020: (0.02)%)							
Futures contracts (30 June 2020: (0.02)%)							
EUR	36	Stoxx 600 Real Estate Index Futures March 2021	267	9	0.01	0.01	
		Total unrealised gains on futures contracts		9	0.01		
		Total financial derivative instruments		9	0.01		
			Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Total value of investments				80,779	99.56
Cash equivalents (30 June 2020: 0.01%)							
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.01%)							
GBP	7	BlackRock ICS Sterling Liquid Environmentally Aware Fund [†]		1	0.00		
		Cash[†]			72	0.09	
		Other net assets			286	0.35	
		Net asset value attributable to redeemable participating shareholders at the end of the financial period				81,138	100.00

[†]Cash holdings of GBP49,985 are held with State Street Bank and Trust Company. GBP21,833 is held as security for futures contracts with Credit Suisse Securities Ltd.

[†]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)

As at 31 December 2020

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	80,770	99.52
Exchange traded financial derivative instruments	9	0.01
UCITS collective investment schemes - Money Market Funds	1	0.00
Other assets	385	0.47
Total current assets	81,165	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Australia (30 June 2020: 3.22%) (cont)				
Iron & steel (cont)				
AUD	101,372	Mineral Resources Ltd	2,929	0.10
Leisure time				
AUD	44,471	Corporate Travel Management Ltd	600	0.02
AUD	57,289	Flight Centre Travel Group Ltd	701	0.02
Marine transportation				
AUD	139,603	Austal Ltd	288	0.01
Media				
AUD	670,198	Nine Entertainment Co Holdings Ltd	1,200	0.04
AUD	196,781	Southern Cross Media Group Ltd	340	0.01
Metal fabricate/ hardware				
AUD	327,814	Reliance Worldwide Corp Ltd	1,025	0.03
AUD	72,203	Sims Ltd [^]	749	0.03
Mining				
AUD	1,006,977	Alumina Ltd [^]	1,426	0.05
AUD	421,741	Bellevue Gold Ltd [^]	364	0.01
AUD	154,168	Chalice Mining Ltd	464	0.02
AUD	510,268	De Grey Mining Ltd	400	0.01
AUD	341,819	Gold Road Resources Ltd	349	0.01
AUD	222,399	IGO Ltd	1,095	0.04
AUD	172,968	Iluka Resources Ltd	866	0.03
AUD	282,402	Lynas Rare Earths Ltd	867	0.03
AUD	398,097	Nickel Mines Ltd	339	0.01
AUD	262,767	NRW Holdings Ltd	592	0.02
AUD	110,349	Orocobre Ltd	381	0.01
AUD	139,596	OZ Minerals Ltd	2,034	0.07
AUD	258,145	Perenti Global Ltd	273	0.01
AUD	640,306	Perseus Mining Ltd	642	0.02
AUD	852,708	Pilbara Minerals Ltd [^]	572	0.02
AUD	331,479	Ramelius Resources Ltd	431	0.01
AUD	271,836	Regis Resources Ltd	785	0.03
AUD	721,588	Resolute Mining Ltd [^]	443	0.01
AUD	66,278	Sandfire Resources Ltd	274	0.01
AUD	459,618	Saracen Mineral Holdings Ltd	1,685	0.06
AUD	384,043	Silver Lake Resources Ltd [^]	530	0.02
AUD	331,578	St Barbara Ltd	604	0.02
AUD	109,136	Western Areas Ltd	221	0.01
AUD	167,663	Westgold Resources Ltd	342	0.01
Miscellaneous manufacturers				
AUD	192,872	ALS Ltd	1,430	0.05
AUD	79,249	GWA Group Ltd	214	0.01
Oil & gas				
AUD	686,431	Beach Energy Ltd	956	0.03
AUD	748,209	Cooper Energy Ltd [^]	225	0.01
AUD	172,968	Deterra Royalties Ltd	641	0.02
Packaging & containers				
AUD	387,891	Orora Ltd	808	0.03
Pharmaceuticals				
AUD	5,272	Blackmores Ltd	307	0.01
AUD	14,937	Clinuvel Pharmaceuticals Ltd	257	0.01
AUD	640,325	Mayne Pharma Group Ltd	170	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2020: 3.22%) (cont)				
Pharmaceuticals (cont)				
AUD	245,983	PolyNovo Ltd [^]	737	0.02
AUD	418,331	Sigma Healthcare Ltd [^]	199	0.01
Real estate investment trusts				
AUD	213,373	Abacus Property Group (REIT)	473	0.02
AUD	195,975	Aventus Group (REIT)	414	0.01
AUD	212,058	BWP Trust (REIT)	723	0.02
AUD	365,441	Centuria Industrial REIT (REIT) [^]	871	0.03
AUD	322,801	Centuria Office REIT (REIT)	533	0.02
AUD	178,820	Charter Hall Group (REIT)	2,030	0.07
AUD	190,066	Charter Hall Long Wale REIT (REIT) [^]	682	0.02
AUD	160,203	Charter Hall Retail REIT (REIT)	454	0.02
AUD	885,072	Cromwell Property Group (REIT)	594	0.02
AUD	194,118	Growthpoint Properties Australia Ltd (REIT)	523	0.02
AUD	230,812	Ingenia Communities Group (REIT)	876	0.03
AUD	425,191	National Storage REIT (REIT)	627	0.02
AUD	144,932	Rural Funds Group (REIT)	289	0.01
AUD	470,272	Shopping Centres Australasia Property Group (REIT)	914	0.03
AUD	312,584	Waypoint REIT (REIT)	658	0.02
Retail				
AUD	125,298	Bapcor Ltd	752	0.03
AUD	38,573	Collins Foods Ltd	287	0.01
AUD	23,983	Domino's Pizza Enterprises Ltd [^]	1,604	0.05
AUD	68,990	Eagers Automotive Ltd [^]	707	0.02
AUD	45,068	JB Hi-Fi Ltd	1,691	0.06
AUD	20,251	Lovisa Holdings Ltd	177	0.01
AUD	39,842	Premier Investments Ltd [^]	723	0.02
AUD	104,418	Redbubble Ltd	445	0.01
AUD	55,977	Super Retail Group Ltd [^]	455	0.02
AUD	381,590	Viva Energy Group Ltd	562	0.02
Software				
AUD	99,841	Bravura Solutions Ltd	248	0.01
AUD	74,380	Hansen Technologies Ltd	214	0.01
AUD	18,965	HUB24 Ltd [^]	312	0.01
AUD	75,522	Megaport Ltd [^]	831	0.03
AUD	16,822	Pro Medicus Ltd	443	0.01
AUD	104,455	Technology One Ltd	661	0.02
Telecommunications				
AUD	44,121	Codan Ltd	381	0.01
AUD	183,187	NEXTDC Ltd	1,729	0.06
AUD	118,513	Service Stream Ltd	165	0.00
AUD	254,757	Vocus Group Ltd	794	0.03
Transportation				
AUD	783,387	Qube Holdings Ltd [^]	1,777	0.06
Total Australia			104,232	3.50
Austria (30 June 2020: 0.43%)				
Banks				
EUR	26,478	BAWAG Group AG	1,231	0.04
Building materials and fixtures				
EUR	47,224	Wienerberger AG [^]	1,507	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Austria (30 June 2020: 0.43%) (cont)				
Chemicals				
EUR	5,611	Lenzing AG [^]	568	0.02
Computers				
EUR	22,399	S&T AG [^]	529	0.02
Electricity				
EUR	16,747	EVN AG	366	0.01
Electronics				
EUR	11,466	AT&S Austria Technologie & Systemtechnik AG	366	0.01
Engineering & construction				
EUR	8,415	Porr Ag [^]	133	0.00
Food				
EUR	17,110	Agrana Beteiligungs AG [^]	338	0.01
Food Service				
EUR	5,306	DO & CO AG	434	0.01
Insurance				
EUR	60,340	UNIQA Insurance Group AG [^]	472	0.01
EUR	21,166	Vienna Insurance Group AG Wiener Versicherung Gruppe	539	0.02
Machinery - diversified				
EUR	22,124	ANDRITZ AG	1,015	0.03
Machinery, construction & mining				
EUR	8,750	Palfinger AG [^]	277	0.01
Oil & gas services				
EUR	5,917	Schoeller-Bleckmann Oilfield Equipment AG [^]	225	0.01
Real estate investment & services				
EUR	26,162	CA Immobilien Anlagen AG [^]	1,004	0.03
EUR	38,925	IMMOFINANZ AG [^]	808	0.03
EUR	20,202	S IMMO AG [^]	419	0.02
Semiconductors				
CHF	103,186	ams AG [^]	2,260	0.08
Telecommunications				
EUR	57,816	Telekom Austria AG	448	0.02
Transportation				
EUR	15,493	Oesterreichische Post AG [^]	544	0.02
Total Austria			13,483	0.45
Belgium (30 June 2020: 0.59%)				
Chemicals				
EUR	13,375	Tessenderlo Group SA	534	0.02
Distribution & wholesale				
EUR	10,870	D'iere SA	902	0.03
Diversified financial services				
EUR	12,120	Gimv NV	741	0.03
Electrical components & equipment				
EUR	16,206	Bekaert SA	539	0.02
Electronics				
EUR	25,784	Barco NV	562	0.02
Engineering & construction				
EUR	8,751	Ackermans & van Haaren NV	1,317	0.04
EUR	7,203	Akka Technologies [^]	227	0.01
EUR	4,334	Cie d'Entreprises CFE [^]	443	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (30 June 2020: 0.59%) (cont)				
Entertainment				
EUR	7,193	Kinepolis Group NV [^]	306	0.01
Holding companies - diversified operations				
EUR	18,629	KBC Ancora	797	0.03
Household goods & home construction				
EUR	29,253	Ontex Group NV [^]	394	0.01
Media				
EUR	8,643	Telenet Group Holding NV	371	0.01
Miscellaneous manufacturers				
EUR	55,410	AGFA-Gevaert NV [^]	264	0.01
Pharmaceuticals				
EUR	25,781	Fagron	600	0.02
EUR	7,474	Mithra Pharmaceuticals SA [^]	180	0.01
Real estate investment trusts				
EUR	11,860	Aedifica SA (REIT)	1,426	0.05
EUR	12,186	Befimmo SA (REIT)	541	0.02
EUR	10,847	Cofinimmo SA (REIT)	1,617	0.05
EUR	5,591	Retail Estates NV (REIT)	404	0.01
EUR	46,934	Warehouses De Pauw CVA (REIT)	1,623	0.06
EUR	7,138	Xior Student Housing NV (REIT)	429	0.01
Semiconductors				
EUR	8,086	Melexis NV	791	0.02
EUR	38,585	X-Fab Silicon Foundries SE [^]	232	0.01
Telecommunications				
EUR	11,820	Orange Belgium SA	315	0.01
Transportation				
EUR	40,479	bpost SA	421	0.01
EUR	73,118	Euronav NV [^]	590	0.02
Total Belgium			16,566	0.56
Bermuda (30 June 2020: 0.97%)				
Apparel retailers				
HKD	296,000	Yue Yuen Industrial Holdings Ltd	616	0.02
Commercial services				
USD	30,469	Triton International Ltd	1,478	0.05
Diversified financial services				
HKD	16,031,257	CMBC Capital Holdings Ltd [^]	277	0.01
HKD	1,275,237	Haitong International Securities Group Ltd	308	0.01
Electrical components & equipment				
HKD	150,500	Johnson Electric Holdings Ltd	373	0.01
Engineering & construction				
HKD	326,000	NWS Holdings Ltd	302	0.01
Food				
HKD	1,188,000	First Pacific Co Ltd [^]	378	0.01
Home furnishings				
HKD	63,914	VTech Holdings Ltd	496	0.02
Hotels				
HKD	602,000	Shangri-La Asia Ltd [^]	537	0.02
Household goods & home construction				
USD	10,259	Helen of Troy Ltd [^]	2,279	0.08
Insurance				
USD	15,602	Argo Group International Holdings Ltd [^]	682	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Bermuda (30 June 2020: 0.97%) (cont)				
Insurance (cont)				
USD	22,424	Assured Guaranty Ltd	706	0.02
USD	33,951	Axis Capital Holdings Ltd [^]	1,711	0.06
USD	5,541	Enstar Group Ltd	1,135	0.04
USD	46,352	Essent Group Ltd [^]	2,002	0.07
GBP	152,997	Hiscox Ltd	2,079	0.07
USD	10,389	James River Group Holdings Ltd [^]	511	0.02
GBP	92,934	Lancashire Holdings Ltd	919	0.03
USD	1,538	White Mountains Insurance Group Ltd	1,539	0.05
Leisure time				
USD	138,058	Norwegian Cruise Line Holdings Ltd	3,511	0.12
Media				
USD	16,159	Liberty Latin America Ltd 'A' [^]	180	0.01
USD	64,307	Liberty Latin America Ltd 'C' [^]	713	0.02
Pharmaceuticals				
USD	14,581	Myovant Sciences Ltd	403	0.01
Real estate investment & services				
HKD	589,000	K Wah International Holdings Ltd	283	0.01
Retail				
HKD	261,812	Cafe de Coral Holdings Ltd	564	0.02
HKD	200,240	Luk Fook Holdings International Ltd	483	0.02
HKD	623,600	Man Wah Holdings Ltd [^]	1,353	0.04
USD	21,435	Signet Jewelers Ltd [^]	584	0.02
Transportation				
NOK	35,173	BW LPG Ltd [^]	242	0.01
NOK	41,032	BW Offshore Ltd [^]	181	0.00
NOK	21,206	FLEX LNG Ltd [^]	186	0.01
NOK	62,484	Frontline Ltd [^]	396	0.01
NOK	40,724	Golden Ocean Group Ltd	190	0.01
HKD	176,500	Kerry Logistics Network Ltd	387	0.01
HKD	1,866,374	Pacific Basin Shipping Ltd	352	0.01
Total Bermuda			28,336	0.95
British Virgin Islands (30 June 2020: 0.11%)				
Apparel retailers				
USD	60,015	Capri Holdings Ltd	2,521	0.08
Biotechnology				
USD	21,077	Biohaven Pharmaceutical Holding Co Ltd [^]	1,806	0.06
Total British Virgin Islands			4,327	0.14
Canada (30 June 2020: 3.63%)				
Airlines				
CAD	11,532	Exchange Income Corp	332	0.01
Apparel retailers				
CAD	24,574	Canada Goose Holdings Inc	730	0.02
Auto manufacturers				
CAD	26,440	NFI Group Inc [^]	500	0.02
Auto parts & equipment				
CAD	17,984	Linamar Corp	952	0.03
Banks				
CAD	42,600	Canadian Western Bank [^]	957	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.63%) (cont)				
Banks (cont)				
CAD	23,933	Home Capital Group Inc	558	0.02
CAD	24,198	Laurentian Bank of Canada	592	0.02
Beverages				
CAD	2,805	Lassonde Industries Inc 'A'	381	0.01
CAD	58,723	Primo Water Corp	920	0.03
Biotechnology				
CAD	34,792	Trillium Therapeutics Inc	512	0.02
USD	18,094	Zymeworks Inc	855	0.03
Building materials and fixtures				
USD	10,318	Masonite International Corp	1,015	0.04
CAD	21,420	Norbord Inc	924	0.03
CAD	27,341	Stella-Jones Inc	993	0.03
Chemicals				
CAD	23,879	Methanex Corp [^]	1,096	0.04
Commercial services				
CAD	18,686	Altus Group Ltd	721	0.02
CAD	16,466	Badger Daylighting Ltd	491	0.02
CAD	8,732	Boyd Group Services Inc	1,505	0.05
CAD	17,050	Colliers International Group Inc	1,516	0.05
CAD	193,123	Element Fleet Management Corp	2,028	0.07
CAD	38,545	Morneau Shepell Inc	939	0.03
CAD	27,441	Park Lawn Corp	602	0.02
Distribution & wholesale				
CAD	25,483	Richelieu Hardware Ltd	661	0.02
Diversified financial services				
CAD	75,325	Canaccord Genuity Group Inc	660	0.02
CAD	86,113	ECN Capital Corp	437	0.02
CAD	8,752	Equitable Group Inc	694	0.02
CAD	18,387	Genworth MI Canada Inc	627	0.02
CAD	10,933	goeasy Ltd	829	0.03
CAD	10,334	Sprott Inc	300	0.01
Electrical components & equipment				
USD	15,575	Novanta Inc	1,841	0.06
Electricity				
CAD	36,720	Borex Inc 'A'	1,361	0.05
CAD	52,221	Capital Power Corp	1,434	0.05
CAD	41,623	Innergex Renewable Energy Inc	894	0.03
CAD	92,732	TransAlta Corp	704	0.02
CAD	39,220	TransAlta Renewables Inc	670	0.02
Electronics				
CAD	37,310	Celestica Inc	301	0.01
Energy - alternate sources				
CAD	79,347	Ballard Power Systems Inc	1,855	0.06
Engineering & construction				
CAD	22,114	Aecon Group Inc	284	0.01
CAD	78,731	SNC-Lavalin Group Inc [^]	1,343	0.04
CAD	46,075	Stantec Inc	1,493	0.05
Entertainment				
CAD	29,596	Cineplex Inc	215	0.01
CAD	26,179	Great Canadian Gaming Corp	893	0.03
USD	28,277	IMAX Corp	510	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Canada (30 June 2020: 3.63%) (cont)				
Entertainment (cont)				
USD	33,563	Lions Gate Entertainment Corp 'A'*	382	0.01
USD	39,502	Lions Gate Entertainment Corp 'B'	410	0.01
Food				
CAD	34,515	Maple Leaf Foods Inc*	765	0.03
CAD	28,285	North West Co Inc*	720	0.02
CAD	15,533	Premium Brands Holdings Corp	1,228	0.04
Forest products & paper				
CAD	26,411	Canfor Corp	477	0.02
CAD	30,503	Cascades Inc	348	0.01
CAD	25,138	Interfor Corp	469	0.02
CAD	19,961	West Fraser Timber Co Ltd*	1,281	0.04
Gas				
CAD	8,686	Brookfield Infrastructure Corp 'A'	628	0.02
Hand & machine tools				
CAD	68,089	Finning International Inc*	1,445	0.05
Healthcare services				
CAD	31,750	Sienna Senior Living Inc*	352	0.01
CAD	70,817	Well Health Technologies Corp	448	0.02
Household goods & home construction				
CAD	20,058	Charlottes Web Holdings Inc	66	0.00
Insurance				
CAD	6,574	Trisura Group Ltd	459	0.02
Iron & steel				
CAD	27,642	Labrador Iron Ore Royalty Corp*	708	0.02
CAD	33,533	Russel Metals Inc*	598	0.02
Leisure time				
CAD	16,804	BRP Inc	1,109	0.04
Machinery - diversified				
CAD	11,455	Ag Growth International Inc	268	0.01
CAD	32,668	ATS Automation Tooling Systems Inc	573	0.02
Media				
CAD	8,988	Cogeco Communications Inc	691	0.02
CAD	5,304	Cogeco Inc	341	0.01
CAD	71,528	Corus Entertainment Inc	240	0.01
Metal fabricate/ hardware				
CAD	56,987	Martinrea International Inc	665	0.02
Mining				
CAD	139,281	Alamos Gold Inc 'A'	1,216	0.04
CAD	87,043	Centerra Gold Inc*	1,007	0.03
CAD	57,578	Dundee Precious Metals Inc	414	0.01
CAD	65,260	Eldorado Gold Corp	864	0.03
CAD	79,050	Equinox Gold Corp	817	0.03
CAD	25,226	ERO Copper Corp	404	0.01
CAD	71,786	First Majestic Silver Corp*	962	0.03
CAD	98,841	Fortuna Silver Mines Inc	811	0.03
CAD	83,393	Hudbay Minerals Inc	583	0.02
CAD	172,254	IAMGOLD Corp*	631	0.02
CAD	251,921	Ivanhoe Mines Ltd 'A'	1,356	0.05
CAD	56,554	Lundin Gold Inc	485	0.02
CAD	30,422	MAG Silver Corp	622	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2020: 3.63%) (cont)				
Mining (cont)				
CAD	357,960	New Gold Inc	787	0.03
CAD	212,120	NexGen Energy Ltd	584	0.02
CAD	93,307	Novagold Resources Inc*	902	0.03
CAD	204,345	OceanaGold Corp	395	0.01
CAD	78,666	Orla Mining Ltd	424	0.01
CAD	46,661	Osisko Gold Royalties Ltd	591	0.02
CAD	100,773	Osisko Mining Inc	293	0.01
CAD	74,031	Pretium Resources Inc	848	0.03
CAD	65,883	Sandstorm Gold Ltd	472	0.02
CAD	30,461	Seabridge Gold Inc	640	0.02
CAD	64,016	Silvercorp Metals Inc	428	0.01
CAD	46,663	SilverCrest Metals Inc	520	0.02
CAD	92,689	Teranga Gold Corp	994	0.03
CAD	38,239	Torex Gold Resources Inc	573	0.02
CAD	36,765	Turquoise Hill Resources Ltd	457	0.02
CAD	51,931	Wesdome Gold Mines Ltd	433	0.01
Miscellaneous manufacturers				
CAD	789,616	Bombardier Inc 'B'	297	0.01
Oil & gas				
CAD	174,454	ARC Resources Ltd*	822	0.03
CAD	203,137	Crescent Point Energy Corp	473	0.02
CAD	81,505	Enerplus Corp	255	0.01
CAD	167,582	Husky Energy Inc	829	0.03
CAD	91,120	MEG Energy Corp	318	0.01
CAD	63,402	Parex Resources Inc	872	0.03
CAD	106,408	Seven Generations Energy Ltd 'A'	552	0.02
CAD	118,467	Tourmaline Oil Corp*	1,596	0.05
CAD	78,705	Vermilion Energy Inc	351	0.01
CAD	122,791	Whitecap Resources Inc*	468	0.01
Oil & gas services				
CAD	33,009	Enerflex Ltd	170	0.01
Packaging & containers				
CAD	24,257	Intertape Polymer Group Inc	460	0.02
CAD	26,141	Transcontinental Inc 'A'*	421	0.01
CAD	25,238	Winpak Ltd	848	0.03
Pharmaceuticals				
CAD	48,058	Aphria Inc	332	0.01
CAD	45,636	Aurinia Pharmaceuticals Inc	629	0.02
CAD	21,892	Aurora Cannabis Inc*	182	0.01
CAD	36,693	Jamieson Wellness Inc	1,041	0.04
CAD	150,884	Knights Therapeutics Inc	634	0.02
CAD	32,719	Organigram Holdings Inc*	43	0.00
Pipelines				
CAD	66,291	Gibson Energy Inc	1,070	0.04
Real estate investment & services				
CAD	70,048	Tricon Residential Inc	628	0.02
Real estate investment trusts				
CAD	17,099	Boardwalk Real Estate Investment Trust (REIT)	453	0.01
CAD	31,714	Cominar Real Estate Investment Trust (REIT) 'U'*	202	0.01
CAD	47,595	Crombie Real Estate Investment Trust (REIT)*	536	0.02
CAD	53,258	CT Real Estate Investment Trust (REIT)	655	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Canada (30 June 2020: 3.63%) (cont)				
Real estate investment trusts (cont)				
CAD	57,175	Dream Industrial Real Estate Investment Trust (REIT) [^]	590	0.02
CAD	22,053	Granite Real Estate Investment Trust (REIT)	1,348	0.04
CAD	34,209	H&R Real Estate Investment Trust (REIT) [^]	357	0.01
CAD	51,347	InterRent Real Estate Investment Trust (REIT) [^]	552	0.02
CAD	61,915	Killam Apartment Real Estate Investment Trust (REIT)	831	0.03
CAD	62,847	NorthWest Healthcare Properties Real Estate Investment Trust (REIT) [^]	622	0.02
CAD	82,772	Summit Industrial Income REIT (REIT) [^]	887	0.03
USD	36,978	WPT Industrial Real Estate Investment Trust (REIT)	534	0.02
Retail				
CAD	33,550	Aritzia Inc	679	0.02
CAD	11,153	MTY Food Group Inc	507	0.02
CAD	20,545	Sleep Country Canada Holdings Inc	427	0.01
CAD	58,756	Superior Plus Corp	562	0.02
Software				
CAD	36,678	Descartes Systems Group Inc	2,144	0.07
CAD	23,857	Dye & Durham Ltd	946	0.03
CAD	19,949	Enghouse Systems Ltd	965	0.03
CAD	11,812	Kinaxis Inc	1,672	0.06
CAD	27,127	Lightspeed POS Inc	1,913	0.07
CAD	39,793	Real Matters Inc	600	0.02
Storage & warehousing				
CAD	22,723	Westshore Terminals Investment Corp [^]	278	0.01
Toys				
CAD	13,643	Spin Master Corp	311	0.01
Transportation				
CAD	37,326	TFI International Inc	1,920	0.06
Total Canada			105,091	3.52
Cayman Islands (30 June 2020: 0.60%)				
Agriculture				
USD	13,426	Fresh Del Monte Produce Inc	323	0.01
Biotechnology				
USD	17,427	Theravance Biopharma Inc [^]	310	0.01
Diversified financial services				
USD	14,248	Futu Holdings Ltd ADR [^]	652	0.02
HKD	601,000	Value Partners Group Ltd	317	0.01
Electronics				
USD	9,674	SMART Global Holdings Inc [^]	364	0.01
Food				
HKD	131,522	Health & Happiness H&H International Holdings Ltd	487	0.02
Hotels				
HKD	713,200	MGM China Holdings Ltd	1,225	0.04
Internet				
HKD	321,000	SUNeVision Holdings Ltd	292	0.01
Leisure time				
HKD	3,520,000	Suncity Group Holdings Ltd	313	0.01
Machinery - diversified				
USD	17,462	Ichor Holdings Ltd	526	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2020: 0.60%) (cont)				
Mining				
CAD	62,756	Endeavour Mining Corp	1,459	0.05
Miscellaneous manufacturers				
USD	15,212	Fabrinet	1,180	0.04
Pharmaceuticals				
USD	47,546	Herbalife Nutrition Ltd	2,285	0.08
HKD	578,813	United Laboratories International Holdings Ltd [^]	410	0.01
Real estate investment & services				
HKD	597,000	Far East Consortium International Ltd	222	0.01
Retail				
HKD	286,500	Lifestyle International Holdings Ltd [^]	227	0.01
Semiconductors				
USD	12,116	Ambarella Inc	1,113	0.04
Software				
HKD	393,000	IGG Inc	411	0.01
ILS	9,374	Sapiens International Corp NV	290	0.01
Telecommunications				
HKD	690,000	Comba Telecom Systems Holdings Ltd [^]	201	0.01
HKD	304,644	HKBN Ltd [^]	472	0.01
Textile				
HKD	352,197	Pacific Textiles Holdings Ltd	231	0.01
Transportation				
HKD	566,082	SITC International Holdings Co Ltd [^]	1,222	0.04
Total Cayman Islands			14,532	0.49
Denmark (30 June 2020: 0.69%)				
Agriculture				
DKK	37,898	Scandinavian Tobacco Group A/S	649	0.02
DKK	7,498	Schouw & Co A/S	759	0.03
Banks				
DKK	29,912	Jyske Bank A/S RegS [^]	1,146	0.04
DKK	12,119	Ringkjoebing Landbobank A/S	1,104	0.04
DKK	45,769	Spar Nord Bank A/S	450	0.01
DKK	26,101	Sydbank A/S [^]	577	0.02
Beverages				
DKK	20,206	Royal Unibrew A/S	2,347	0.08
Biotechnology				
DKK	22,070	Bavarian Nordic A/S [^]	678	0.02
Commercial services				
DKK	62,218	ISS A/S	1,078	0.04
Computers				
DKK	17,099	Netcompany Group A/S [^]	1,750	0.06
Electronics				
DKK	8,732	Chemometec A/S	830	0.03
DKK	23,694	NKT A/S	1,056	0.03
Engineering & construction				
DKK	8,348	Per Aarsleff Holding A/S	423	0.01
Home furnishings				
DKK	11,540	Nilfisk Holding A/S	250	0.01
Insurance				
DKK	40,149	Alm Brand A/S [^]	484	0.02
DKK	17,358	Topdanmark A/S [^]	754	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Denmark (30 June 2020: 0.69%) (cont)				
Machinery - diversified				
DKK	18,387	FLSmith & Co A/S	704	0.02
Oil & gas				
DKK	10,843	Drilling Co of 1972 A/S	343	0.01
Pharmaceuticals				
DKK	2,763	ALK-Abello A/S [^]	1,135	0.04
DKK	10,891	Zealand Pharma A/S [^]	395	0.01
Software				
DKK	17,091	SimCorp A/S [^]	2,544	0.09
Transportation				
DKK	14,287	D/S Norden A/S	258	0.01
DKK	15,878	Dfds A/S [^]	718	0.02
Total Denmark			20,432	0.68
Faroe Islands (30 June 2020: 0.07%)				
Food				
NOK	23,944	Bakkafrost P	1,713	0.06
Total Faroe Islands			1,713	0.06
Finland (30 June 2020: 0.55%)				
Auto parts & equipment				
EUR	47,885	Nokian Renkaat Oyj	1,689	0.06
Chemicals				
EUR	41,661	Kemira Oyj	660	0.02
Commercial services				
EUR	57,561	Caverion Oyj	409	0.01
Computers				
EUR	38,888	TietoEVRY Oyj	1,278	0.04
Engineering & construction				
EUR	73,117	YIT Oyj [^]	441	0.02
Hand & machine tools				
EUR	27,028	Konecranes Oyj	952	0.03
Iron & steel				
EUR	156,687	Outokumpu Oyj [^]	617	0.02
Machinery - diversified				
EUR	24,215	Neles Oyj	321	0.01
EUR	54,393	Valmet Oyj [^]	1,555	0.05
Machinery, construction & mining				
EUR	252,599	Metso Outotec Oyj	2,527	0.09
Media				
EUR	43,489	Sanoma Oyj	731	0.02
Miscellaneous manufacturers				
EUR	34,259	Uponor Oyj	761	0.03
Packaging & containers				
EUR	38,602	Huhtamaki Oyj	1,996	0.07
EUR	79,290	Metsa Board Oyj	836	0.03
Pharmaceuticals				
EUR	11,903	Revenio Group Oyj	733	0.02
Real estate investment & services				
EUR	43,594	Citycon Oyj [^]	423	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2020: 0.55%) (cont)				
Retail				
EUR	26,345	Musti Group Oyj	791	0.03
EUR	34,832	Tokmanni Group Corp	692	0.02
Transportation				
EUR	18,323	Cargotec Oyj	758	0.03
Total Finland			18,170	0.61
France (30 June 2020: 0.98%)				
Advertising				
EUR	6,817	IPSOS	230	0.01
EUR	22,342	JCDecaux SA	510	0.01
Aerospace & defence				
EUR	4,922	LISI [^]	121	0.00
Airlines				
EUR	68,072	Air France-KLM [^]	427	0.01
Apparel retailers				
EUR	18,064	SMCP SA [^]	110	0.00
Auto parts & equipment				
EUR	8,384	AKWEL	235	0.01
EUR	17,471	Cie Plastic Omnium SA [^]	603	0.02
Biotechnology				
EUR	17,361	Cellectis SA	518	0.02
EUR	28,310	Innate Pharma SA [^]	120	0.00
Building materials and fixtures				
EUR	9,065	Imerys SA	429	0.01
Chemicals				
EUR	12,350	McPhy Energy SA [^]	519	0.02
Commercial services				
EUR	52,543	ALD SA [^]	739	0.02
EUR	86,413	Elis SA	1,441	0.05
Computers				
EUR	12,381	Alten SA	1,404	0.05
EUR	6,186	Aubay	260	0.01
EUR	7,414	Sopra Steria Group	1,199	0.04
Cosmetics & personal care				
EUR	9,098	Interparfums SA [^]	478	0.02
Distribution & wholesale				
EUR	96,678	Rexel SA	1,525	0.05
Diversified financial services				
EUR	75,006	ABC arbitrage	666	0.02
Electricity				
EUR	14,017	Albioma SA	806	0.03
Energy - alternate sources				
EUR	11,680	Neoen SA [^]	896	0.03
Engineering & construction				
EUR	53,841	SPIE SA	1,173	0.04
Entertainment				
EUR	12,121	Cie des Alpes	283	0.01
Environmental control				
EUR	71,862	Derichebourg SA [^]	517	0.02
Food				
EUR	10,600	Bonduelle SCA [^]	270	0.01

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 June 2020: 99.49%) (cont)		
		France (30 June 2020: 0.98%) (cont)		
		Food (cont)		
EUR	10,220	Casino Guichard Perrachon SA [^]	315	0.01
		Food Service		
EUR	52,605	Ellior Group SA [^]	355	0.01
		Gas		
EUR	38,918	Rubis SCA	1,809	0.06
		Healthcare products		
EUR	3,758	Guerbet	151	0.01
		Healthcare services		
EUR	31,801	Korian SA [^]	1,220	0.04
EUR	6,493	LNA Sante SA [^]	391	0.01
		Home builders		
EUR	9,605	Kaufman & Broad SA [^]	430	0.01
		Household goods & home construction		
EUR	7,409	Societe BIC SA [^]	419	0.01
		Insurance		
EUR	48,838	Coface SA	491	0.02
		Leisure time		
EUR	4,308	Trigano SA	763	0.03
		Machinery, construction & mining		
EUR	9,003	Manitou BF SA [^]	263	0.01
		Media		
EUR	23,573	Lagardere SCA	591	0.02
		Mining		
EUR	3,376	Eramet SA	177	0.01
		Miscellaneous manufacturers		
EUR	9,614	Mersen SA	291	0.01
		Oil & gas services		
EUR	231,969	CGG SA [^]	230	0.01
		Packaging & containers		
EUR	14,510	Verallia SA [^]	516	0.02
		Pharmaceuticals		
EUR	4,721	Boiron SA	239	0.01
EUR	2,432	Virbac SA [^]	708	0.02
		Pipelines		
EUR	10,854	Gaztransport Et Technigaz SA	1,052	0.04
		Real estate investment & services		
EUR	8,671	Nexity SA [^]	376	0.01
		Real estate investment trusts		
EUR	34,506	Carmila SA (REIT)	498	0.02
EUR	6,215	ICADE (REIT)	478	0.01
		Retail		
EUR	10,242	Fnac Darty SA	660	0.02
EUR	23,290	Maisons du Monde SA	426	0.02
		Semiconductors		
EUR	9,901	SOITEC [^]	1,930	0.06
		Storage & warehousing		
EUR	1,917	ID Logistics Group	530	0.02
		Telecommunications		
EUR	55,400	Eutelsat Communications SA [^]	628	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		France (30 June 2020: 0.98%) (cont)		
		Textile		
EUR	14,022	Chargeurs SA [^]	302	0.01
		Total France	31,718	1.06
		Germany (30 June 2020: 2.04%)		
		Advertising		
EUR	11,791	Stroeer SE & Co KGaA	1,169	0.04
		Agriculture		
EUR	9,293	BayWa AG [^]	376	0.01
		Auto parts & equipment		
EUR	12,683	JOST Werke AG	669	0.03
EUR	17,440	Rheinmetall AG	1,847	0.06
		Banks		
EUR	57,843	Deutsche Pfandbriefbank AG	622	0.02
		Biotechnology		
EUR	5,298	Eckert & Ziegler Strahlen- und Medizintechnik AG [^]	291	0.01
EUR	13,034	MorphoSys AG [^]	1,496	0.05
		Chemicals		
EUR	82,762	K+S AG RegS [^]	789	0.03
EUR	5,896	KWS Saat SE & Co KGaA	469	0.01
EUR	7,487	Wacker Chemie AG	1,069	0.04
		Commercial services		
EUR	2,147	Amadeus Fire AG [^]	316	0.01
EUR	11,216	Hamburger Hafen und Logistik AG	253	0.01
EUR	1,296	Hypoport SE [^]	817	0.03
EUR	5,650	Sixt SE [^]	679	0.02
EUR	6,842	Sixt SE (Pref)	480	0.02
		Computers		
EUR	18,011	CANCOM SE [^]	1,000	0.04
EUR	22,067	Jenoptik AG [^]	678	0.02
		Diversified financial services		
EUR	21,166	Aareal Bank AG [^]	506	0.01
EUR	11,248	AURELIUS Equity Opportunities SE & Co KGaA	240	0.01
EUR	11,184	GRENKE AG [^]	531	0.02
		Electrical components & equipment		
EUR	15,810	OSRAM Licht AG	1,007	0.03
EUR	4,954	SMA Solar Technology AG [^]	339	0.01
EUR	7,731	Varta AG [^]	1,118	0.04
		Electricity		
EUR	47,852	Encavis AG [^]	1,250	0.04
		Energy - alternate sources		
EUR	26,477	Nordex SE	718	0.02
		Engineering & construction		
EUR	13,642	Bilfinger SE	432	0.01
EUR	8,713	Fraport AG Frankfurt Airport Services Worldwide	526	0.02
		Entertainment		
EUR	24,609	Borussia Dortmund GmbH & Co KGaA	164	0.01
EUR	23,898	CTS Eventim AG & Co KGaA [^]	1,590	0.05
EUR	12,135	Zeal Network SE	684	0.02
		Food		
EUR	29,907	Suedzucker AG [^]	427	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Germany (30 June 2020: 2.04%) (cont)				
Healthcare products				
EUR	5,677	Draegerwerk AG & Co KGaA (Pref) [^]	436	0.02
EUR	4,405	STRATEC SE	662	0.02
Healthcare services				
EUR	51,897	Evotec SE [^]	1,923	0.07
Insurance				
EUR	17,434	Wuestenrot & Wuerttembergische AG	352	0.01
Internet				
EUR	7,501	flatexDEGIRO AG	583	0.02
EUR	1,511	New Work SE	517	0.02
EUR	2,487	zooplus AG [^]	517	0.01
Iron & steel				
EUR	29,596	Kloekner & Co SE	290	0.01
EUR	22,966	Salzgitter AG [^]	610	0.02
EUR	148,906	thyssenkrupp AG [^]	1,480	0.05
Leisure time				
GBP	192,526	TUI AG [^]	1,206	0.04
Machinery - diversified				
EUR	49,169	Deutz AG	307	0.01
EUR	22,352	Duerr AG [^]	913	0.03
EUR	22,070	Jungheinrich AG (Pref)	988	0.03
EUR	5,927	Koenig & Bauer AG [^]	174	0.01
EUR	7,137	Krones AG [^]	577	0.02
EUR	17,090	LPKF Laser & Electronics AG [^]	616	0.02
EUR	3,452	Pfeiffer Vacuum Technology AG	662	0.02
EUR	4,366	Washtec AG	233	0.01
Machinery, construction & mining				
EUR	15,888	Wacker Neuson SE	340	0.01
Media				
EUR	97,027	ProSiebenSat.1 Media SE [^]	1,633	0.06
Metal fabricate/ hardware				
EUR	14,338	Norma Group SE	735	0.03
Mining				
EUR	16,139	Aurubis AG	1,257	0.04
Miscellaneous manufacturers				
EUR	9,650	Indus Holding AG	379	0.01
Packaging & containers				
EUR	12,752	Gerresheimer AG [^]	1,369	0.05
Pharmaceuticals				
EUR	5,966	Dermapharm Holding SE	416	0.01
Real estate investment & services				
EUR	32,073	Deutsche EuroShop AG [^]	724	0.03
EUR	23,377	DIC Asset AG	385	0.01
EUR	20,888	PATRIZIA AG [^]	671	0.02
EUR	54,694	TAG Immobilien AG	1,733	0.06
Real estate investment trusts				
EUR	67,473	alstria office REIT-AG (REIT)	1,222	0.04
Retail				
EUR	80,259	CECONOMY AG	556	0.02
EUR	5,268	Hombach Holding AG & Co KGaA	507	0.02
EUR	28,925	HUGO BOSS AG [^]	966	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2020: 2.04%) (cont)				
Retail (cont)				
EUR	14,256	Takkt AG	186	0.00
Semiconductors				
EUR	48,183	AIXTRON SE	841	0.03
EUR	8,745	Siltronic AG [^]	1,371	0.04
Software				
EUR	9,943	CompuGroup Medical SE & Co KgaA	956	0.03
EUR	20,867	Software AG [^]	852	0.03
Telecommunications				
EUR	22,651	ADVA Optical Networking SE	196	0.00
EUR	53,201	Freenet AG	1,119	0.04
Total Germany			54,012	1.81
Gibraltar (30 June 2020: 0.01%)				
Entertainment				
GBP	143,624	888 Holdings Plc	560	0.02
Total Gibraltar			560	0.02
Guernsey (30 June 2020: 0.12%)				
Diversified financial services				
GBP	457,119	BMO Commercial Property Trust Ltd (REIT)	500	0.01
GBP	83,296	Burford Capital Ltd [^]	809	0.03
Real estate investment & services				
GBP	264,319	Picton Property Income Ltd (REIT)	271	0.01
GBP	605,213	Sirius Real Estate Ltd	773	0.03
Real estate investment trusts				
GBP	221,385	Regional Ltd (REIT)	250	0.01
GBP	184,775	UK Commercial Property Ltd (REIT) [^]	174	0.00
Total Guernsey			2,777	0.09
Hong Kong (30 June 2020: 0.28%)				
Banks				
HKD	245,200	Dah Sing Banking Group Ltd [^]	252	0.01
HKD	119,600	Dah Sing Financial Holdings Ltd	337	0.01
Beverages				
HKD	262,000	Vitasoy International Holdings Ltd	1,020	0.03
Diversified financial services				
HKD	1,578,000	Guotai Junan International Holdings Ltd	211	0.01
Hotels				
HKD	282,000	Hongkong & Shanghai Hotels Ltd	251	0.01
HKD	299,000	Melco International Development Ltd [^]	581	0.02
Internet				
HKD	357,000	Hong Kong Television Network Ltd [^]	526	0.02
Media				
HKD	126,862	Television Broadcasts Ltd	131	0.00
Real estate investment & services				
HKD	336,000	Hang Lung Group Ltd	836	0.03
HKD	301,000	Hysan Development Co Ltd	1,104	0.04
HKD	634,000	Shun Tak Holdings Ltd [^]	194	0.00
Real estate investment trusts				
HKD	676,039	Champion REIT (REIT)	395	0.01
HKD	1,536,000	Prosperity REIT (REIT) [^]	479	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Hong Kong (30 June 2020: 0.28%) (cont)				
Real estate investment trusts (cont)				
HKD	596,000	Sunlight Real Estate Investment Trust (REIT)	290	0.01
Telecommunications				
HKD	660,000	CITIC Telecom International Holdings Ltd	208	0.01
Total Hong Kong			6,815	0.23
Ireland (30 June 2020: 0.69%)				
Auto parts & equipment				
USD	36,088	Adient Plc	1,255	0.04
Banks				
EUR	398,437	AIB Group Plc	820	0.03
EUR	372,551	Bank of Ireland Group Plc	1,504	0.05
Beverages				
GBP	136,495	C&C Group Plc	424	0.01
Commercial services				
USD	8,435	Cimpress Plc	740	0.02
Electronics				
USD	60,356	nVent Electric Plc	1,406	0.05
Food				
EUR	78,085	Glanbia Plc	992	0.03
GBP	274,557	Greencore Group Plc	437	0.02
Healthcare services				
GBP	128,784	UDG Healthcare Plc	1,373	0.05
Home builders				
EUR	422,363	Cairn Homes Plc	506	0.02
Hotels				
EUR	73,762	Dalata Hotel Group Plc	342	0.01
Pharmaceuticals				
USD	70,622	Alkermes Plc	1,409	0.04
USD	77,142	Endo International Plc	554	0.02
Real estate investment trusts				
EUR	236,722	Hibernia Plc (REIT)	334	0.01
EUR	426,101	Irish Residential Properties Plc (REIT)	780	0.03
Retail				
GBP	99,794	Grafton Group Plc	1,258	0.04
Total Ireland			14,134	0.47
Isle of Man (30 June 2020: 0.03%)				
Real estate investment trusts				
GBP	116,879	RDI Plc (REIT)	152	0.01
Software				
GBP	135,301	Playtech Plc	742	0.02
Total Isle of Man			894	0.03
Israel (30 June 2020: 0.76%)				
Banks				
ILS	11,525	FIBI Holdings Ltd	350	0.01
ILS	22,731	First International Bank Of Israel Ltd	603	0.02
Biotechnology				
USD	53,155	Compugen Ltd	644	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 June 2020: 0.76%) (cont)				
Building materials and fixtures				
ILS	50,415	Shapir Engineering & Industry Ltd [^]	383	0.01
Computers				
ILS	16,448	Matrix IT Ltd	373	0.01
Diversified financial services				
ILS	98,625	Isracard Ltd	333	0.01
GBP	45,747	Plus500 Ltd	907	0.03
Electrical components & equipment				
ILS	219,817	Enlight Renewable Energy Ltd	459	0.02
Electricity				
ILS	33,249	OPC Energy Ltd	346	0.01
Electronics				
USD	8,705	Ituran Location and Control Ltd	166	0.01
Energy - alternate sources				
ILS	134,702	Energix-Renewable Energies Ltd	615	0.02
Engineering & construction				
ILS	1,288	Electra Ltd/Israel	704	0.02
ILS	92,364	Shikun & Binui Ltd [^]	539	0.02
Food				
ILS	4,692	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	329	0.01
ILS	84,927	Shufersal Ltd	656	0.02
ILS	26,730	Strauss Group Ltd	802	0.03
Healthcare products				
USD	9,668	Inmode Ltd	459	0.02
Healthcare services				
ILS	3,173	Danel Adir Yeoshua Ltd	523	0.02
USD	10,313	Nano-X Imaging Ltd [^]	471	0.01
Home builders				
ILS	102,024	Gev-Yam Land Ltd [^]	832	0.03
Hotels				
ILS	1,862	Fattal Holdings 1998 Ltd	201	0.01
Insurance				
ILS	34,086	Clal Insurance Enterprises Holdings Ltd	533	0.02
ILS	54,440	Harel Insurance Investments & Financial Services Ltd	502	0.02
ILS	220,759	Migdal Insurance & Financial Holdings Ltd	254	0.01
ILS	63,293	Phoenix Holdings Ltd	481	0.01
Internet				
USD	4,706	Fiverr International Ltd [^]	918	0.03
Leisure time				
ILS	22,755	Maytronics Ltd	342	0.01
Machinery - diversified				
USD	17,773	Kornit Digital Ltd	1,584	0.05
Oil & gas				
ILS	2,536	Delek Group Ltd	79	0.00
ILS	11,147	Equital Ltd [^]	291	0.01
ILS	1,838	Israel Corp Ltd	351	0.01
ILS	892,241	Oil Refineries Ltd	202	0.01
ILS	5,033	Paz Oil Co Ltd	540	0.02
Pharmaceuticals				
USD	7,124	Taro Pharmaceutical Industries Ltd [^]	523	0.02
USD	11,504	UroGen Pharma Ltd	207	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Israel (30 June 2020: 0.76%) (cont)				
Real estate investment & services				
ILS	10,310	AFI Properties Ltd [^]	422	0.01
ILS	31,106	Airport City Ltd	472	0.02
ILS	55,374	Alony Hetz Properties & Investments Ltd	774	0.03
ILS	67,143	Amot Investments Ltd	376	0.01
ILS	25,440	Ashtrom Group Ltd [^]	503	0.02
ILS	3,440	Big Shopping Centers Ltd	383	0.01
ILS	43,847	Gazit-Globe Ltd	286	0.01
ILS	17,742	Mega Or Holdings Ltd	540	0.02
ILS	7,184	Melison Ltd	391	0.01
ILS	245,338	Mivne Real Estate KD Ltd	633	0.02
Semiconductors				
ILS	14,912	Nova Measuring Instruments Ltd	1,053	0.04
ILS	39,841	Tower Semiconductor Ltd	1,034	0.03
Software				
ILS	3,396	Formula Systems 1985 Ltd	294	0.01
ILS	5,862	Hilan Ltd	278	0.01
USD	20,187	Radware Ltd	560	0.02
Telecommunications				
ILS	8,687	AudioCodes Ltd	239	0.01
ILS	946,726	Bezeq The Israeli Telecommunication Corp Ltd	943	0.03
ILS	48,177	Partner Communications Co Ltd	266	0.01
Textile				
ILS	4,921	Fox Wizel Ltd	494	0.02
Total Israel			27,443	0.92
Italy (30 June 2020: 1.11%)				
Aerospace & defence				
EUR	158,859	Leonardo SpA	1,149	0.04
Apparel retailers				
EUR	4,007	Tod's SpA [^]	139	0.00
Auto parts & equipment				
EUR	45,040	Freni Brembo SpA [^]	595	0.02
EUR	79,858	Pirelli & C SpA [^]	433	0.01
Banks				
EUR	12,477	Banca IFIS SpA	140	0.01
EUR	67,233	Banca Mediolanum SpA	584	0.02
EUR	69,441	Banca Monte dei Paschi di Siena SpA [^]	89	0.00
EUR	186,583	Banca Popolare di Sondrio SCPA	502	0.02
EUR	594,632	Banco BPM SpA [^]	1,315	0.04
EUR	389,946	BPER Banca	709	0.02
EUR	39,865	Credito Valtellinese SpA [^]	563	0.02
EUR	27,326	Illimity Bank SpA [^]	301	0.01
Building materials and fixtures				
EUR	17,110	Buzzi Unicem SpA	275	0.01
EUR	18,710	Carel Industries SpA [^]	439	0.01
Commercial services				
EUR	20,881	ASTM SpA	526	0.02
EUR	10,213	Gruppo MutuiOnline SpA	436	0.01
Distribution & wholesale				
EUR	30,151	MARR SpA [^]	622	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2020: 1.11%) (cont)				
Diversified financial services				
EUR	158,349	Anima Holding SpA	752	0.03
EUR	37,998	Azimut Holding SpA	826	0.03
EUR	72,135	Banca Farmafactoring SpA	436	0.01
EUR	9,811	Banca Generali SpA	327	0.01
EUR	16,159	doValue SpA	191	0.01
EUR	117,241	Tamburi Investment Partners SpA [^]	988	0.03
Electricity				
EUR	542,088	A2A SpA [^]	865	0.03
EUR	27,433	ACEA SpA	576	0.02
EUR	247,834	Hera SpA [^]	904	0.03
EUR	151,111	Iren SpA	393	0.01
Electronics				
EUR	5,882	El.En. SpA [^]	191	0.01
EUR	7,487	Sesa SpA	944	0.03
Energy - alternate sources				
EUR	14,597	ERG SpA	418	0.01
EUR	54,094	Falck Renewables SpA [^]	436	0.02
Engineering & construction				
EUR	101,317	Enav SpA [^]	446	0.02
EUR	99,818	Maire Tecnimont SpA [^]	223	0.01
EUR	84,569	Webuild SpA [^]	122	0.00
Entertainment				
EUR	262,543	Juventus Football Club SpA [^]	261	0.01
EUR	59,079	RAI Way SpA	395	0.01
Environmental control				
EUR	46,071	GVS SpA	860	0.03
Food Service				
EUR	35,480	Autogrill SpA [^]	237	0.01
Gas				
EUR	78,079	Ascopiave SpA [^]	347	0.01
EUR	369,218	Italgas SpA	2,349	0.08
Hand & machine tools				
EUR	8,133	IMA Industria Macchine Automatiche SpA [^]	676	0.02
Home furnishings				
EUR	23,907	De' Longhi SpA	754	0.03
Household goods & home construction				
EUR	12,115	Fila SpA [^]	136	0.00
Insurance				
EUR	50,047	Societa Cattolica di Assicurazioni SC	281	0.01
EUR	99,563	Unipol Gruppo SpA	476	0.02
Internet				
EUR	95,419	Cerved Group SpA [^]	870	0.03
EUR	11,211	Reply SpA	1,307	0.04
Investment services				
EUR	27,441	Italmobiliare SpA	984	0.03
Leisure time				
EUR	46,082	Piaggio & C SpA	152	0.01
EUR	62,831	Technogym SpA [^]	710	0.02
Machinery - diversified				
EUR	27,048	Interpump Group SpA	1,335	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Italy (30 June 2020: 1.11%) (cont)				
Media				
EUR	111,280	Mediaset SpA [^]	284	0.01
Office & business equipment				
EUR	14,049	Datalogic SpA	241	0.01
Oil & gas				
EUR	204,654	Saras SpA [^]	149	0.01
Oil & gas services				
EUR	228,237	Saipem SpA [^]	616	0.02
Packaging & containers				
EUR	19,562	Zignago Vetro SpA	327	0.01
Real estate investment trusts				
EUR	56,252	Immobiliare Grande Distribuzione SIQ SpA (REIT)	248	0.01
Retail				
EUR	10,851	Brunello Cucinelli SpA [^]	474	0.02
EUR	21,139	Salvatore Ferragamo SpA [^]	410	0.01
		Total Italy	32,734	1.10
Japan (30 June 2020: 12.04%)				
Advertising				
JPY	5,300	Digital Garage Inc [^]	218	0.01
JPY	29,600	Relia Inc	367	0.01
Aerospace & defence				
JPY	35,700	IHI Corp [^]	708	0.02
JPY	64,100	Kawasaki Heavy Industries Ltd [^]	1,443	0.05
Agriculture				
JPY	22,500	Sakata Seed Corp	779	0.03
Apparel retailers				
JPY	63,000	Asics Corp [^]	1,208	0.04
JPY	27,900	Descente Ltd [^]	481	0.02
JPY	2,500	Gunze Ltd	82	0.00
JPY	31,000	Nagaileben Co Ltd [^]	886	0.03
JPY	59,300	Onward Holdings Co Ltd [^]	119	0.00
JPY	27,800	Wacoal Holdings Corp [^]	559	0.02
Auto manufacturers				
JPY	246,100	Mitsubishi Motors Corp [^]	517	0.01
JPY	31,500	Nissan Shatai Co Ltd [^]	261	0.01
JPY	29,200	Shinmaywa Industries Ltd	250	0.01
Auto parts & equipment				
JPY	5,700	Exedy Corp	70	0.00
JPY	25,600	FCC Co Ltd	442	0.01
JPY	36,300	Futaba Industrial Co Ltd [^]	186	0.01
JPY	70,700	JTEKT Corp	548	0.02
JPY	3,700	KYB Corp	85	0.00
JPY	27,600	Musashi Seimitsu Industry Co Ltd	437	0.01
JPY	89,500	NHK Spring Co Ltd	614	0.02
JPY	26,600	Nippon Seiki Co Ltd [^]	301	0.01
JPY	63,200	Nisshinbo Holdings Inc [^]	460	0.02
JPY	32,800	NOK Corp [^]	352	0.01
JPY	27,700	Pacific Industrial Co Ltd	288	0.01
JPY	5,700	Piolax Inc	87	0.00
JPY	87,900	Press Kogyo Co Ltd	260	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 12.04%) (cont)				
Auto parts & equipment (cont)				
JPY	35,000	Sumitomo Rubber Industries Ltd	301	0.01
JPY	28,500	Tokai Rika Co Ltd	482	0.02
JPY	26,600	Topre Corp [^]	407	0.01
JPY	36,200	Toyo Tire Corp [^]	550	0.02
JPY	30,000	Toyota Boshoku Corp	487	0.02
JPY	25,300	TPR Co Ltd	347	0.01
JPY	25,900	TS Tech Co Ltd	800	0.03
JPY	27,200	Unipres Corp	256	0.01
JPY	38,200	Yokohama Rubber Co Ltd [^]	568	0.02
JPY	4,500	Yokowo Co Ltd [^]	135	0.00
Banks				
JPY	29,900	77 Bank Ltd [^]	407	0.01
JPY	57,700	AEON Financial Service Co Ltd [^]	691	0.02
JPY	29,900	Aozora Bank Ltd [^]	551	0.02
JPY	26,100	Awa Bank Ltd [^]	591	0.02
JPY	4,700	Bank of Iwate Ltd [^]	91	0.00
JPY	11,000	Bank of Okinawa Ltd [^]	292	0.01
JPY	66,300	Chugoku Bank Ltd [^]	531	0.02
JPY	27,900	Daishi Hokuetsu Financial Group Inc [^]	600	0.02
JPY	192,100	Gunma Bank Ltd [^]	592	0.02
JPY	181,300	Hachijuni Bank Ltd	602	0.02
JPY	150,100	Hirogin Holdings Inc [^]	843	0.03
JPY	13,300	Hokkoku Bank Ltd [^]	337	0.01
JPY	64,400	Hokuhoku Financial Group Inc	611	0.02
JPY	94,300	Hyakugo Bank Ltd [^]	272	0.01
JPY	25,500	Hyakujushi Bank Ltd [^]	367	0.01
JPY	127,200	Iyo Bank Ltd [^]	797	0.03
JPY	22,800	Juroku Bank Ltd [^]	415	0.02
JPY	56,700	Kansai Mirai Financial Group Inc	274	0.01
JPY	58,300	Keiyo Bank Ltd [^]	235	0.01
JPY	28,900	Kiyo Bank Ltd [^]	413	0.01
JPY	157,300	Kyushu Financial Group Inc [^]	644	0.02
JPY	458,200	Mebuki Financial Group Inc	901	0.03
JPY	26,200	Musashino Bank Ltd [^]	379	0.01
JPY	25,000	Nanto Bank Ltd [^]	422	0.02
JPY	63,400	Nishi-Nippon Financial Holdings Inc [^]	405	0.01
JPY	158,800	North Pacific Bank Ltd [^]	335	0.01
JPY	28,200	Okaki Kyoritsu Bank Ltd [^]	573	0.02
JPY	59,700	San-In Godo Bank Ltd	285	0.01
JPY	180,900	Senshu Ikeda Holdings Inc [^]	259	0.01
JPY	29,000	Shiga Bank Ltd [^]	593	0.02
JPY	67,400	Suruga Bank Ltd	221	0.01
JPY	28,800	Tokyo Kiraboshi Financial Group Inc [^]	309	0.01
JPY	92,800	TOMONY Holdings Inc [^]	280	0.01
JPY	93,900	Yamaguchi Financial Group Inc [^]	528	0.02
Beverages				
JPY	3,100	DyDo Group Holdings Inc [^]	161	0.00
JPY	29,200	Sapporo Holdings Ltd [^]	563	0.02
JPY	63,100	Takara Holdings Inc [^]	788	0.03
Biotechnology				
JPY	26,900	Eiken Chemical Co Ltd	535	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Japan (30 June 2020: 12.04%) (cont)				
Biotechnology (cont)				
JPY	27,200	GNI Group Ltd	476	0.02
JPY	28,200	JCR Pharmaceuticals Co Ltd [^]	666	0.02
JPY	26,400	Takara Bio Inc	708	0.02
Building materials and fixtures				
JPY	33,900	Bunka Shutter Co Ltd [^]	319	0.01
JPY	25,900	Central Glass Co Ltd [^]	563	0.02
JPY	26,600	Fujimi Inc	1,009	0.03
JPY	31,500	Fujitec Co Ltd	679	0.02
JPY	26,100	Katitas Co Ltd	841	0.03
JPY	28,600	Nichias Corp	679	0.02
JPY	4,500	Nichiha Corp	142	0.00
JPY	58,700	Nippon Sheet Glass Co Ltd [^]	270	0.01
JPY	66,200	Sanwa Holdings Corp	771	0.03
JPY	25,500	Sekisui Jushi Corp [^]	538	0.02
JPY	25,500	Sumitomo Osaka Cement Co Ltd [^]	745	0.03
JPY	26,000	Takara Standard Co Ltd [^]	382	0.01
Chemicals				
JPY	33,700	ADEKA Corp [^]	588	0.02
JPY	27,600	Aica Kogyo Co Ltd [^]	953	0.03
JPY	31,500	Chugoku Marine Paints Ltd	317	0.01
JPY	56,300	Daicel Corp	411	0.01
JPY	31,400	Denka Co Ltd [^]	1,226	0.04
JPY	31,500	DIC Corp [^]	794	0.03
JPY	6,300	Fuso Chemical Co Ltd [^]	227	0.01
JPY	5,300	JCU Corp [^]	204	0.01
JPY	25,100	Kaneka Corp [^]	878	0.03
JPY	34,100	Kanto Denka Kogyo Co Ltd	262	0.01
JPY	24,100	KH Neochem Co Ltd [^]	637	0.02
JPY	32,200	Kumiai Chemical Industry Co Ltd [^]	290	0.01
JPY	9,700	Kureha Corp [^]	683	0.02
JPY	36,500	Lintec Corp	805	0.03
JPY	31,300	Nifco Inc [^]	1,226	0.04
JPY	36,300	Nihon Parkerizing Co Ltd [^]	376	0.01
JPY	3,100	Nippon Carbon Co Ltd	118	0.00
JPY	60,100	Nippon Kayaku Co Ltd	557	0.02
JPY	4,100	Nippon Shokubai Co Ltd [^]	230	0.01
JPY	4,500	Nippon Soda Co Ltd	134	0.00
JPY	29,600	NOF Corp [^]	1,499	0.05
JPY	29,800	Sakata INX Corp [^]	334	0.01
JPY	12,500	Sanyo Chemical Industries Ltd	667	0.02
JPY	39,900	Showa Denko KK [^]	849	0.03
JPY	27,200	Sumitomo Bakelite Co Ltd	935	0.03
JPY	26,000	T Hasegawa Co Ltd	546	0.02
JPY	34,900	Toagosei Co Ltd [^]	409	0.01
JPY	89,800	Tokai Carbon Co Ltd [^]	1,122	0.04
JPY	28,500	Tokuyama Corp	640	0.02
JPY	26,900	Toyo Ink SC Holdings Co Ltd [^]	514	0.02
JPY	1,700	Tri Chemical Laboratories Inc [^]	274	0.01
JPY	28,900	Ube Industries Ltd [^]	524	0.02
JPY	58,700	Zeon Corp	841	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 12.04%) (cont)				
Commercial services				
JPY	3,400	Aeon Delight Co Ltd	89	0.00
JPY	29,600	Benefit One Inc [^]	874	0.03
JPY	26,200	Benesse Holdings Inc	511	0.02
JPY	2,200	Central Security Patrols Co Ltd	76	0.00
JPY	24,800	Funai Soken Holdings Inc [^]	606	0.02
JPY	28,800	Geo Holdings Corp [^]	337	0.01
JPY	4,100	Grace Technology Inc	275	0.01
JPY	2,300	IR Japan Holdings Ltd [^]	367	0.01
JPY	5,500	Kanamoto Co Ltd	118	0.00
JPY	6,700	M&A Capital Partners Co Ltd [^]	384	0.01
JPY	5,800	Medley Inc [^]	255	0.01
JPY	4,500	Nishio Rent All Co Ltd	94	0.00
JPY	31,200	Nomura Co Ltd [^]	258	0.01
JPY	56,500	Outsourcing Inc [^]	756	0.03
JPY	34,000	Park24 Co Ltd [^]	590	0.02
JPY	7,200	Raksul Inc	310	0.01
JPY	93,100	Riso Kyoiku Co Ltd [^]	275	0.01
JPY	33,000	S-Pool Inc	240	0.01
JPY	10,100	TechnoPro Holdings Inc [^]	836	0.03
JPY	2,700	TKC Corp [^]	202	0.01
JPY	2,900	TKP Corp	79	0.00
JPY	32,700	Toppan Forms Co Ltd [^]	335	0.01
Computers				
JPY	5,100	BayCurrent Consulting Inc [^]	894	0.03
JPY	27,200	Bell System24 Holdings Inc	426	0.01
JPY	60,300	Broadleaf Co Ltd [^]	398	0.01
JPY	12,400	Change Inc	423	0.01
JPY	26,200	DTS Corp [^]	539	0.02
JPY	6,900	Elecom Co Ltd [^]	356	0.01
JPY	25,400	Infocom Corp [^]	834	0.03
JPY	7,400	Information Services International-Dentsu Ltd	224	0.01
JPY	56,800	MCJ Co Ltd [^]	610	0.02
JPY	8,800	Medical Data Vision Co Ltd	242	0.01
JPY	28,900	NEC Networks & System Integration Corp	499	0.02
JPY	34,600	NET One Systems Co Ltd [^]	1,220	0.04
JPY	29,700	Nihon Unisys Ltd [^]	1,162	0.04
JPY	30,100	NS Solutions Corp	886	0.03
JPY	29,800	NSD Co Ltd	642	0.02
JPY	34,500	Prestige International Inc	305	0.01
JPY	3,100	SHIFT Inc	430	0.02
JPY	29,600	Systema Corp [^]	620	0.02
JPY	8,600	UT Group Co Ltd [^]	267	0.01
Cosmetics & personal care				
JPY	6,600	Earth Corp	372	0.01
JPY	31,000	Fancl Corp [^]	1,236	0.04
JPY	25,400	Mandom Corp [^]	418	0.01
JPY	3,400	Milbon Co Ltd [^]	216	0.01
JPY	9,500	Noevir Holdings Co Ltd [^]	420	0.02
Distribution & wholesale				
JPY	26,400	Ai Holdings Corp [^]	530	0.02
JPY	3,300	Arata Corp	157	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Japan (30 June 2020: 12.04%) (cont)				
Distribution & wholesale (cont)				
JPY	3,800	Daiwabo Holdings Co Ltd [^]	338	0.01
JPY	34,100	Itochu Enex Co Ltd	335	0.01
JPY	34,600	Kanematsu Corp	431	0.01
JPY	22,700	Kanematsu Electronics Ltd [^]	912	0.03
JPY	34,800	Nagase & Co Ltd [^]	508	0.02
JPY	23,900	Nippon Gas Co Ltd	1,280	0.04
JPY	4,700	PALTAC Corp [^]	255	0.01
JPY	31,400	San-Ai Oil Co Ltd [^]	340	0.01
JPY	30,400	Sangetsu Corp [^]	457	0.02
JPY	556,900	Sojitz Corp [^]	1,241	0.04
JPY	26,800	Trusco Nakayama Corp [^]	752	0.02
Diversified financial services				
JPY	185,000	Aifu Corp [^]	444	0.02
JPY	26,600	Aruhi Corp	466	0.02
JPY	64,200	Credit Saison Co Ltd [^]	737	0.02
JPY	6,100	eGuarantee Inc [^]	133	0.00
JPY	30,400	Financial Products Group Co Ltd [^]	148	0.01
JPY	2,600	Fuyo General Lease Co Ltd	172	0.01
JPY	27,500	Hitachi Capital Corp [^]	664	0.02
JPY	4,900	Jaccs Co Ltd	87	0.00
JPY	9,700	JAFCO Group Co Ltd	484	0.02
JPY	63,800	Japan Securities Finance Co Ltd [^]	332	0.01
JPY	94,800	Kenedix Inc [^]	687	0.02
JPY	63,600	Marusan Securities Co Ltd [^]	285	0.01
JPY	60,900	Matsui Securities Co Ltd [^]	478	0.02
JPY	4,500	Mizuho Leasing Co Ltd	135	0.00
JPY	125,300	Monex Group Inc [^]	468	0.02
JPY	22,700	Money Forward Inc	1,081	0.04
JPY	91,100	Okasan Securities Group Inc [^]	331	0.01
JPY	217,200	Orient Corp [^]	244	0.01
JPY	3,600	Ricoh Leasing Co Ltd	107	0.00
JPY	120,500	Tokai Tokyo Financial Holdings Inc [^]	356	0.01
JPY	27,200	Zenkoku Hoshu Co Ltd [^]	1,245	0.04
Electrical components & equipment				
JPY	118,600	Fujikura Ltd [^]	546	0.02
JPY	29,600	Furukawa Electric Co Ltd [^]	798	0.03
JPY	30,000	GS Yuasa Corp [^]	861	0.03
JPY	25,800	Mabuchi Motor Co Ltd [^]	1,123	0.04
JPY	30,300	Nippon Signal Company Ltd	276	0.01
JPY	30,200	Nissin Electric Co Ltd [^]	357	0.01
JPY	33,900	Ushio Inc [^]	441	0.01
Electricity				
JPY	91,200	Hokkaido Electric Power Co Inc [^]	331	0.01
JPY	67,500	Hokuriku Electric Power Co [^]	439	0.02
JPY	26,365	Okinawa Electric Power Co Inc	354	0.01
JPY	63,400	Shikoku Electric Power Co Inc [^]	413	0.01
Electronics				
JPY	90,900	Alps Alpine Co Ltd [^]	1,196	0.04
JPY	59,100	Anritsu Corp	1,319	0.04
JPY	31,900	Dexerials Corp	417	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 12.04%) (cont)				
Electronics (cont)				
JPY	28,600	Fujitsu General Ltd [^]	774	0.03
JPY	25,500	Horiba Ltd [^]	1,494	0.05
JPY	29,800	Hosiden Corp [^]	287	0.01
JPY	25,400	Idec Corp [^]	448	0.02
JPY	28,900	Inaba Denki Sangyo Co Ltd	707	0.02
JPY	2,800	Iriso Electronics Co Ltd	121	0.00
JPY	15,300	Japan Aviation Electronics Industry Ltd	234	0.01
JPY	523,100	Japan Display Inc	228	0.01
JPY	23,100	Jeol Ltd	1,089	0.04
JPY	5,600	Kaga Electronics Co Ltd	129	0.00
JPY	27,300	Macnica Fuji Electronics Holdings Inc	535	0.02
JPY	1,800	Maruwa Co Ltd [^]	202	0.01
JPY	27,200	Meiko Electronics Co Ltd	507	0.02
JPY	32,100	Nichicon Corp [^]	406	0.01
JPY	29,600	Nippon Electric Glass Co Ltd [^]	647	0.02
JPY	30,900	Nissha Co Ltd [^]	448	0.02
JPY	25,800	Nohmi Bosai Ltd [^]	562	0.02
JPY	28,300	Optex Group Co Ltd [^]	517	0.02
JPY	2,600	Sanyo Denki Co Ltd	140	0.00
JPY	7,800	SCREEN Holdings Co Ltd [^]	574	0.02
JPY	28,400	Siix Corp	424	0.01
JPY	27,500	Star Micronics Co Ltd [^]	441	0.01
JPY	29,700	Taiyo Holdings Co Ltd	1,758	0.06
JPY	55,000	Taiyo Yuden Co Ltd [^]	2,576	0.09
JPY	5,500	Tokyo Seimitsu Co Ltd [^]	258	0.01
JPY	88,400	Wacom Co Ltd	741	0.02
Energy - alternate sources				
JPY	23,500	RENOVA Inc	901	0.03
Engineering & construction				
JPY	126,300	Chiyoda Corp	346	0.01
JPY	25,600	Chudenko Corp	547	0.02
JPY	56,500	COMSYS Holdings Corp [^]	1,754	0.06
JPY	4,300	Daiho Corp [^]	152	0.00
JPY	87,800	Hazama Ando Corp [^]	612	0.02
JPY	58,500	JGC Holdings Corp	546	0.02
JPY	2,800	JTOWER Inc	290	0.01
JPY	58,800	Kandenko Co Ltd	497	0.02
JPY	59,500	Kinden Corp	968	0.03
JPY	25,700	Kumagai Gumi Co Ltd	647	0.02
JPY	34,400	Kyowa Exeo Corp [^]	970	0.03
JPY	26,100	Kyudenko Corp [^]	842	0.03
JPY	60,800	Maeda Corp [^]	540	0.02
JPY	29,600	Maeda Road Construction Co Ltd [^]	496	0.02
JPY	3,900	Meisei Industrial Co Ltd	30	0.00
JPY	3,500	Meitec Corp	182	0.01
JPY	33,500	Mirait Holdings Corp	574	0.02
JPY	27,400	Nippo Corp	750	0.02
JPY	26,300	Nippon Densetsu Kogyo Co Ltd [^]	543	0.02
JPY	4,100	Nippon Koei Co Ltd	113	0.00
JPY	29,300	Nishimatsu Construction Co Ltd	600	0.02
JPY	25,600	Okumura Corp	632	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Japan (30 June 2020: 12.04%) (cont)				
Engineering & construction (cont)				
JPY	121,700	Penta-Ocean Construction Co Ltd	1,045	0.03
JPY	27,400	Raito Kogyo Co Ltd	481	0.02
JPY	5,200	SHO-BOND Holdings Co Ltd [^]	252	0.01
JPY	65,200	Sumitomo Mitsui Construction Co Ltd	270	0.01
JPY	3,600	Taikisha Ltd	94	0.00
JPY	27,800	Takasago Thermal Engineering Co Ltd [^]	421	0.01
JPY	31,100	Takuma Co Ltd	555	0.02
JPY	118,600	Toda Corp [^]	785	0.03
JPY	35,100	Tokyu Construction Co Ltd [^]	168	0.01
JPY	4,300	Totetsu Kogyo Co Ltd [^]	114	0.00
JPY	26,100	Yokogawa Bridge Holdings Corp	552	0.02
JPY	34,000	Yumeshin Holdings Co Ltd [^]	229	0.01
Entertainment				
JPY	29,000	Avex Inc	321	0.01
JPY	22,900	Sankyo Co Ltd	619	0.02
JPY	1,400	Shochiku Co Ltd	192	0.01
JPY	2,900	Toei Animation Co Ltd	227	0.01
JPY	1,100	Toei Co Ltd	180	0.00
JPY	4,000	Tokyotokeiba Co Ltd	181	0.01
Environmental control				
JPY	29,300	Asahi Holdings Inc	1,040	0.03
JPY	28,500	Daiseki Co Ltd [^]	835	0.03
JPY	89,700	Hitachi Zosen Corp	495	0.02
Food				
JPY	28,300	Arcs Co Ltd	636	0.02
JPY	2,600	Ariake Japan Co Ltd	187	0.01
JPY	3,200	Axial Retailing Inc [^]	156	0.01
JPY	4,200	Belc Co Ltd [^]	254	0.01
JPY	4,600	Create SD Holdings Co Ltd [^]	173	0.01
JPY	35,900	euglena Co Ltd	269	0.01
JPY	26,400	Ezaki Glico Co Ltd [^]	1,160	0.04
JPY	26,800	Fuji Oil Holdings Inc [^]	765	0.03
JPY	26,900	Heiwado Co Ltd [^]	577	0.02
JPY	28,500	House Foods Group Inc [^]	1,082	0.04
JPY	64,200	Itoham Yonekyu Holdings Inc [^]	419	0.01
JPY	31,400	Kagome Co Ltd [^]	1,107	0.04
JPY	3,000	Kameda Seika Co Ltd [^]	141	0.00
JPY	3,700	Kato Sangyo Co Ltd	125	0.00
JPY	35,200	Kewpie Corp	774	0.03
JPY	4,900	Kotobuki Spirits Co Ltd [^]	254	0.01
JPY	5,600	Life Corp	193	0.01
JPY	27,300	Maruha Nichiro Corp	587	0.02
JPY	27,200	Megmilk Snow Brand Co Ltd [^]	581	0.02
JPY	4,900	Mitsubishi Shokuhin Co Ltd	136	0.00
JPY	25,500	Morinaga & Co Ltd [^]	958	0.03
JPY	25,400	Morinaga Milk Industry Co Ltd	1,250	0.04
JPY	35,700	Nichirei Corp	1,002	0.03
JPY	33,800	Nippon Corp	527	0.02
JPY	123,500	Nippon Suisan Kaisha Ltd [^]	510	0.02
JPY	4,900	Nisshin Oil Group Ltd	144	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 12.04%) (cont)				
Food (cont)				
JPY	5,600	Prima Meat Packers Ltd [^]	177	0.01
JPY	4,400	S Foods Inc [^]	143	0.00
JPY	3,300	San-A Co Ltd	140	0.00
JPY	25,000	Showa Sangyo Co Ltd	737	0.02
JPY	34,200	United Super Markets Holdings Inc [^]	374	0.01
JPY	3,200	Yaoko Co Ltd	223	0.01
Forest products & paper				
JPY	28,300	Daio Paper Corp	549	0.02
JPY	61,200	Hokuetsu Corp	243	0.01
JPY	34,100	Nippon Paper Industries Co Ltd [^]	395	0.01
JPY	3,700	Pack Corp [^]	101	0.01
JPY	59,600	Sumitomo Forestry Co Ltd [^]	1,244	0.04
Hand & machine tools				
JPY	56,500	DMG Mori Co Ltd [^]	858	0.03
JPY	34,000	Meidensha Corp [^]	765	0.03
JPY	31,800	OSG Corp [^]	607	0.02
Healthcare products				
JPY	2,300	As One Corp [^]	393	0.01
JPY	58,300	CYBERDYNE Inc	410	0.01
JPY	3,600	Hogy Medical Co Ltd	117	0.00
JPY	28,200	Japan Lifeline Co Ltd [^]	444	0.02
JPY	29,300	Mani Inc [^]	797	0.03
JPY	9,100	Menicon Co Ltd	551	0.02
JPY	29,100	Nakanishi Inc	639	0.02
JPY	30,800	Nihon Kohden Corp	1,146	0.04
JPY	62,100	Nipro Corp [^]	730	0.02
JPY	25,500	Paramount Bed Holdings Co Ltd	1,162	0.04
JPY	35,700	Topcon Corp	443	0.02
Healthcare services				
JPY	7,700	Ain Holdings Inc [^]	475	0.02
JPY	4,300	BML Inc	134	0.00
JPY	29,700	EPS Holdings Inc	281	0.01
JPY	27,800	H.U. Group Holdings Inc [^]	748	0.02
JPY	30,900	Solasto Corp	478	0.02
Home builders				
JPY	119,300	Haseko Corp [^]	1,367	0.05
JPY	28,900	Open House Co Ltd	1,061	0.03
Home furnishings				
JPY	3,200	Eizo Corp	113	0.00
JPY	26,200	Foster Electric Co Ltd	323	0.01
JPY	33,800	Kokuyo Co Ltd [^]	457	0.02
JPY	28,000	Maxell Holdings Ltd	349	0.01
JPY	27,700	Zojirushi Corp	495	0.02
Hotels				
JPY	17,100	Kyoritsu Maintenance Co Ltd [^]	636	0.02
JPY	32,400	Resorttrust Inc [^]	463	0.02
JPY	4,100	Universal Entertainment Corp	94	0.00
Household goods & home construction				
JPY	26,800	Duskin Co Ltd [^]	746	0.03
JPY	26,800	Mitsubishi Pencil Co Ltd [^]	357	0.01
JPY	4,400	Pilot Corp [^]	123	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Japan (30 June 2020: 12.04%) (cont)				
Insurance				
JPY	26,600	Anicom Holdings Inc	278	0.01
Internet				
JPY	24,800	ARTERIA Networks Corp [^]	359	0.01
JPY	4,900	ASKUL Corp	183	0.01
JPY	7,100	BASE Inc	671	0.02
JPY	3,100	Bengo4.com Inc	307	0.01
JPY	6,400	Cybozu Inc [^]	160	0.01
JPY	27,200	Demae-Can Co Ltd [^]	827	0.03
JPY	3,800	Digital Arts Inc	350	0.01
JPY	27,400	Dip Corp [^]	731	0.02
JPY	26,000	en-japan Inc [^]	778	0.03
JPY	29,500	GMO internet Inc [^]	846	0.03
JPY	68,200	Infomart Corp [^]	650	0.02
JPY	59,900	Kitanotatsujin Corp [^]	269	0.01
JPY	58,300	LIFULL Co Ltd	208	0.01
JPY	4,700	MedPeer Inc	371	0.01
JPY	13,700	Oisix ra daichi Inc	415	0.01
JPY	29,500	SMS Co Ltd [^]	1,129	0.04
JPY	2,700	UUUM Co Ltd	42	0.00
JPY	6,500	Uzabase Inc [^]	225	0.01
Iron & steel				
JPY	4,200	Daido Steel Co Ltd	175	0.01
JPY	29,100	Japan Steel Works Ltd	867	0.03
JPY	99,800	Kobe Steel Ltd [^]	533	0.02
JPY	3,300	Nippon Steel Trading Corp	119	0.00
JPY	28,700	Sanyo Special Steel Co Ltd [^]	356	0.01
JPY	56,900	Tokyo Steel Manufacturing Co Ltd [^]	368	0.01
JPY	26,000	Yamato Kogyo Co Ltd	694	0.02
Leisure time				
JPY	27,000	Curves Holdings Co Ltd [^]	202	0.01
JPY	25,500	Daiichikoshu Co Ltd	881	0.03
JPY	24,700	Heiwa Corp [^]	340	0.01
JPY	5,000	HIS Co Ltd	77	0.00
JPY	27,700	Koshidaka Holdings Co Ltd [^]	119	0.01
JPY	4,700	Mizuno Corp	91	0.00
JPY	30,800	Round One Corp [^]	277	0.01
JPY	32,500	Tokyo Dome Corp	409	0.01
Machinery - diversified				
JPY	32,600	Aida Engineering Ltd [^]	305	0.01
JPY	30,900	CKD Corp	661	0.02
JPY	3,700	Daihen Corp [^]	180	0.01
JPY	34,000	Ebara Corp [^]	1,110	0.04
JPY	29,300	Fuji Corp [^]	770	0.03
JPY	6,300	Giken Ltd [^]	260	0.01
JPY	7,800	Hirata Corp	583	0.02
JPY	20,800	Japan Elevator Service Holdings Co Ltd	529	0.02
JPY	30,200	Komori Corp	211	0.01
JPY	27,100	Makino Milling Machine Co Ltd [^]	978	0.03
JPY	30,500	Nikkiso Co Ltd	296	0.01
JPY	4,300	Nittoku Co Ltd	173	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 12.04%) (cont)				
Machinery - diversified (cont)				
JPY	3,800	OKUMA Corp	212	0.01
JPY	4,400	Oporun Co Ltd	90	0.00
JPY	5,200	Shibaura Machine Co Ltd	119	0.00
JPY	4,500	Shima Seiki Manufacturing Ltd	76	0.00
JPY	4,500	Tsubakimoto Chain Co	118	0.00
JPY	31,700	Tsugami Corp [^]	479	0.02
Machinery, construction & mining				
JPY	5,100	Modec Inc	92	0.01
JPY	36,700	Tadano Ltd [^]	314	0.01
JPY	26,700	Takeuchi Manufacturing Co Ltd	629	0.02
Media				
JPY	20,000	Internet Initiative Japan Inc	394	0.01
JPY	28,000	Kadokawa Corp [^]	1,016	0.03
JPY	118,700	SKY Perfect JSAT Holdings Inc	584	0.02
JPY	27,000	TBS Holdings Inc	474	0.02
JPY	27,300	TV Asahi Holdings Corp	447	0.02
Metal fabricate/ hardware				
JPY	25,700	Hanwa Co Ltd	689	0.02
JPY	36,700	Kitz Corp [^]	223	0.01
JPY	26,600	Mitsui High-Tec Inc [^]	998	0.03
JPY	2,700	Nachi-Fujikoshi Corp [^]	112	0.00
JPY	189,400	NTN Corp [^]	486	0.02
JPY	25,700	Ryobi Ltd [^]	311	0.01
JPY	31,000	Tocalo Co Ltd [^]	425	0.02
JPY	32,800	Tsubaki Nakashima Co Ltd [^]	356	0.01
JPY	5,500	UACJ Corp	101	0.00
Mining				
JPY	27,100	Dowa Holdings Co Ltd [^]	980	0.03
JPY	27,800	Furukawa Co Ltd [^]	330	0.01
JPY	26,100	Mitsubishi Materials Corp [^]	549	0.02
JPY	28,800	Mitsui Mining & Smelting Co Ltd [^]	1,056	0.03
JPY	28,110	Nippon Light Metal Holdings Co Ltd	521	0.02
JPY	25,300	Pacific Metals Co Ltd [^]	546	0.02
Miscellaneous manufacturers				
JPY	27,000	Amano Corp [^]	645	0.02
JPY	26,800	Glory Ltd	540	0.02
JPY	5,500	Kurabo Industries Ltd	97	0.00
JPY	96,000	Nikon Corp [^]	605	0.02
JPY	4,100	Nitta Corp	88	0.00
JPY	3,200	Okamoto Industries Inc	123	0.00
JPY	5,600	Shoei Co Ltd	225	0.01
JPY	32,300	Toyobo Co Ltd [^]	432	0.02
Office & business equipment				
JPY	27,400	Canon Marketing Japan Inc [^]	625	0.02
JPY	149,300	Konica Minolta Inc [^]	570	0.02
JPY	31,700	Okamura Corp [^]	283	0.01
JPY	28,200	Sato Holdings Corp [^]	608	0.02
JPY	4,500	Toshiba TEC Corp	162	0.01
Oil & gas				
JPY	29,100	Cosmo Energy Holdings Co Ltd [^]	518	0.02
JPY	28,800	Japan Petroleum Exploration Co Ltd [^]	523	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Japan (30 June 2020: 12.04%) (cont)				
Packaging & containers				
JPY	22,400	FP Corp [^]	940	0.03
JPY	26,900	Fuji Seal International Inc	525	0.02
JPY	3,800	Fujimori Kogyo Co Ltd [^]	176	0.01
JPY	67,300	Rengo Co Ltd	563	0.02
JPY	64,200	Toyo Seikan Group Holdings Ltd [^]	701	0.02
Pharmaceuticals				
JPY	57,200	AnGes Inc [^]	690	0.02
JPY	27,600	Kaken Pharmaceutical Co Ltd [^]	1,065	0.04
JPY	5,300	Kissei Pharmaceutical Co Ltd	115	0.00
JPY	29,600	KYORIN Holdings Inc	557	0.02
JPY	27,000	Mochida Pharmaceutical Co Ltd [^]	1,026	0.03
JPY	30,000	Nichi-iko Pharmaceutical Co Ltd [^]	283	0.01
JPY	33,300	Rohto Pharmaceutical Co Ltd	985	0.03
JPY	25,800	SanBio Co Ltd [^]	334	0.01
JPY	24,100	Sawai Pharmaceutical Co Ltd	1,092	0.04
JPY	30,100	Seikagaku Corp	297	0.01
JPY	25,700	Ship Healthcare Holdings Inc [^]	1,429	0.05
JPY	29,800	Sosei Group Corp	520	0.02
JPY	4,700	Taiko Pharmaceutical Co Ltd	73	0.00
JPY	27,800	Toho Holdings Co Ltd	488	0.02
JPY	4,900	Towa Pharmaceutical Co Ltd	91	0.00
JPY	28,300	Tsumura & Co [^]	850	0.03
JPY	25,700	ZERIA Pharmaceutical Co Ltd [^]	473	0.02
Pipelines				
JPY	57,000	TOKAI Holdings Corp	566	0.02
Real estate investment & services				
JPY	30,900	Daibiru Corp	391	0.01
JPY	25,000	Heiwa Real Estate Co Ltd [^]	903	0.03
JPY	118,600	Ichigo Inc	356	0.01
JPY	126,000	Leopalace21 Corp	149	0.01
JPY	26,800	Pressance Corp	461	0.02
JPY	75,600	Relo Group Inc	1,829	0.06
JPY	26,100	SAMTY Co Ltd [^]	454	0.02
JPY	4,800	Starts Corp Inc [^]	133	0.00
JPY	1,800	Token Corp	143	0.00
JPY	66,600	Tokyo Tatemono Co Ltd [^]	913	0.03
Real estate investment trusts				
JPY	296	Activia Properties Inc (REIT) [^]	1,249	0.04
JPY	583	Advance Residence Investment Corp (REIT)	1,748	0.06
JPY	613	AEON Investment Corp (REIT) [^]	784	0.03
JPY	289	Comforia Residential Inc (REIT) [^]	832	0.03
JPY	537	CRE Logistics Inc (REIT)	817	0.03
JPY	50	Daiwa Office Investment Corp (REIT)	318	0.01
JPY	673	Daiwa Securities Living Investments Corp (REIT)	624	0.02
JPY	269	Frontier Real Estate Investment Corp (REIT) [^]	1,040	0.04
JPY	341	Fukuoka Corp (REIT) [^]	505	0.02
JPY	350	Global One Real Estate Investment Corp (REIT)	355	0.01
JPY	303	Hankyu Hanshin Inc (REIT)	374	0.01
JPY	350	Heiwa Real Estate Inc (REIT) [^]	436	0.01
JPY	255	Hoshino Resorts Inc (REIT) [^]	1,242	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 12.04%) (cont)				
Real estate investment trusts (cont)				
JPY	573	Hulic Reit Inc (REIT)	854	0.03
JPY	616	Ichigo Office Investment Corp (REIT)	444	0.02
JPY	1,201	Industrial & Infrastructure Fund Investment Corp (REIT)	2,216	0.07
JPY	3,756	Invesco Office J-Reit Inc (REIT)	550	0.02
JPY	2,528	Invincible Investment Corp (REIT)	812	0.03
JPY	364	Itochu Advance Logistics Investment Corp (REIT)	468	0.02
JPY	580	Japan Excellent Inc (REIT)	718	0.02
JPY	1,875	Japan Hotel Investment Corp (REIT)	962	0.03
JPY	322	Japan Logistics Fund Inc (REIT)	950	0.03
JPY	263	Japan Prime Realty Investment Corp (REIT) [^]	871	0.03
JPY	264	Kenedix Office Investment Corp (REIT)	1,790	0.06
JPY	326	Kenedix Residential Next Investment Corp (REIT)	598	0.02
JPY	279	Kenedix Retail Corp (REIT)	680	0.02
JPY	593	LaSalle Logiport REIT (REIT) [^]	956	0.03
JPY	649	MCUBS MidCity Investment Corp (REIT)	590	0.02
JPY	619	Mirai Corp (REIT)	230	0.01
JPY	76	Mitsubishi Estate Logistics Investment Corp (REIT) [^]	316	0.01
JPY	253	Mitsui Fudosan Logistics Park Inc (REIT)	1,282	0.04
JPY	639	Mori Hills Investment Corp (REIT) [^]	881	0.03
JPY	289	Mori Trust Hotel Reit Inc (REIT)	322	0.01
JPY	347	Mori Trust Sogo Reit Inc (REIT)	447	0.02
JPY	259	Nippon Accommodations Fund Inc (REIT)	1,455	0.05
JPY	263	NIPPON Investment Corp (REIT) [^]	944	0.03
JPY	42	One Inc (REIT)	107	0.00
JPY	591	Premier Investment Corp (REIT)	730	0.02
JPY	1,584	Sekisui House Reit Inc (REIT)	1,151	0.04
JPY	296	SOSiLA Logistics Inc (REIT)	361	0.01
JPY	654	Star Asia Investment Corp (REIT)	319	0.01
JPY	320	Takara Leben Real Estate Investment Corp (REIT) [^]	286	0.01
JPY	333	Tokyu Inc (REIT)	528	0.02
Retail				
JPY	4,600	Adastria Co Ltd	92	0.00
JPY	36,500	Atom Corp	308	0.01
JPY	32,900	Autobacs Seven Co Ltd	455	0.02
JPY	58,300	Belluna Co Ltd [^]	640	0.02
JPY	58,200	Bic Camera Inc [^]	645	0.02
JPY	124,100	Citizen Watch Co Ltd	353	0.01
JPY	2,900	cocokara fine Inc [^]	214	0.01
JPY	29,900	Colowide Co Ltd	473	0.02
JPY	35,900	Create Restaurants Holdings Inc [^]	216	0.01
JPY	56,800	DCM Holdings Co Ltd	649	0.02
JPY	28,300	Doutor Nichires Holdings Co Ltd	407	0.01
JPY	34,600	EDION Corp	351	0.01
JPY	4,900	Goldwin Inc [^]	323	0.01
JPY	56,800	H2O Retailing Corp	384	0.01
JPY	3,000	Ichibanya Co Ltd	150	0.01
JPY	120,800	Isetan Mitsukoshi Holdings Ltd [^]	714	0.02
JPY	20,500	Iwatani Corp	1,263	0.04
JPY	25,400	Izumi Co Ltd	919	0.03
JPY	95,500	J Front Retailing Co Ltd	754	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Japan (30 June 2020: 12.04%) (cont)				
Retail (cont)				
JPY	4,600	JINS Holdings Inc	302	0.01
JPY	29,600	Joyful Honda Co Ltd	424	0.02
JPY	20,400	Kohnan Shoji Co Ltd	635	0.02
JPY	25,700	KOMEDA Holdings Co Ltd	464	0.02
JPY	22,200	Komeri Co Ltd	627	0.02
JPY	66,700	K's Holdings Corp	928	0.03
JPY	2,900	Kura Sushi Inc [^]	176	0.01
JPY	4,200	Kusuri no Aoki Holdings Co Ltd	366	0.01
JPY	30,900	Matsumotokiyoshi Holdings Co Ltd	1,317	0.04
JPY	1,600	Monogatari Corp	195	0.01
JPY	22,900	MOS Food Services Inc [^]	647	0.02
JPY	31,900	Nextage Co Ltd	409	0.01
JPY	34,400	Nishimatsuya Chain Co Ltd [^]	493	0.02
JPY	25,300	Nojima Corp	693	0.02
JPY	2,200	Ohsho Food Service Corp	123	0.00
JPY	57,900	Ringer Hut Co Ltd	1,263	0.04
JPY	5,400	Royal Holdings Co Ltd [^]	96	0.00
JPY	5,500	Saizeriya Co Ltd	102	0.00
JPY	4,600	Seiko Holdings Corp	59	0.00
JPY	26,300	Seria Co Ltd [^]	965	0.03
JPY	88,500	Skylark Holdings Co Ltd [^]	1,369	0.05
JPY	6,800	Sugi Holdings Co Ltd	454	0.02
JPY	37,000	Sushiro Global Holdings Ltd	1,416	0.05
JPY	64,100	Takashimaya Co Ltd [^]	549	0.02
JPY	28,900	Toridoll Holdings Corp	387	0.01
JPY	3,900	United Arrows Ltd	58	0.00
JPY	25,900	Valor Holdings Co Ltd [^]	663	0.02
JPY	4,900	World Co Ltd	60	0.00
JPY	26,900	Yellow Hat Ltd [^]	437	0.02
JPY	29,300	Yoshinoya Holdings Co Ltd	541	0.02
JPY	32,000	Zensho Holdings Co Ltd	833	0.03
Semiconductors				
JPY	28,200	Japan Material Co Ltd	386	0.01
JPY	25,400	Megachips Corp	693	0.02
JPY	2,900	Rorze Corp	187	0.01
JPY	12,400	Sanken Electric Co Ltd	538	0.02
JPY	27,900	Shinko Electric Industries Co Ltd	638	0.02
JPY	4,900	Tokyo Ohka Kogyo Co Ltd [^]	344	0.01
JPY	25,700	Ulvac Inc [^]	1,099	0.04
JPY	2,200	V Technology Co Ltd	125	0.00
Software				
JPY	2,300	Akatsuki Inc	92	0.00
JPY	4,600	Argo Graphics Inc	144	0.01
JPY	30,500	COLOPL Inc	302	0.01
JPY	26,400	Computer Engineering & Consulting Ltd [^]	387	0.01
JPY	26,300	Comture Corp [^]	744	0.03
JPY	36,700	DeNA Co Ltd [^]	654	0.02
JPY	7,700	Freee KK	753	0.03
JPY	9,000	Fuji Soft Inc [^]	450	0.02
JPY	63,300	Gree Inc [^]	371	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2020: 12.04%) (cont)				
Software (cont)				
JPY	26,100	GungHo Online Entertainment Inc [^]	583	0.02
JPY	4,200	JMDC Inc	238	0.01
JPY	10,100	Justsystems Corp [^]	701	0.02
JPY	4,700	Miroku Jyoho Service Co Ltd	95	0.00
JPY	26,800	Mixi Inc [^]	665	0.02
JPY	3,400	OBIC Business Consultants Co Ltd	235	0.01
JPY	4,300	Optim Corp	117	0.00
JPY	3,300	PKSHA Technology Inc	82	0.00
JPY	31,000	Rakus Co Ltd [^]	718	0.02
JPY	7,200	Sansan Inc	474	0.02
JPY	67,900	Sourcenext Corp	184	0.01
JPY	29,700	TechMatrix Corp [^]	618	0.02
JPY	21,000	Transcosmos Inc	530	0.02
JPY	26,100	Zenrin Co Ltd [^]	319	0.01
Storage & warehousing				
JPY	29,700	Sumitomo Warehouse Co Ltd	380	0.01
Telecommunications				
JPY	34,300	Oki Electric Industry Co Ltd [^]	303	0.01
JPY	5,200	T-Gaia Corp	97	0.00
JPY	27,300	Vision Inc	274	0.01
Textile				
JPY	4,500	Nitto Boseki Co Ltd [^]	198	0.01
JPY	27,800	Seiren Co Ltd [^]	421	0.01
Toys				
JPY	27,600	Sanrio Co Ltd [^]	377	0.01
JPY	32,800	Tomy Co Ltd [^]	289	0.01
Transportation				
JPY	8,100	Fuji Kyuko Co Ltd	378	0.01
JPY	10,700	Fukuyama Transporting Co Ltd [^]	450	0.02
JPY	3,700	Hamakyorex Co Ltd	105	0.00
JPY	26,000	Hitachi Transport System Ltd	773	0.03
JPY	32,300	Kawasaki Kisen Kaisha Ltd [^]	661	0.02
JPY	26,300	Kintetsu World Express Inc [^]	624	0.02
JPY	11,400	Maruwa Unyu Kikan Co Ltd	243	0.01
JPY	28,400	Mitsubishi Logistics Corp [^]	850	0.03
JPY	37,400	Mitsui OSK Lines Ltd	1,141	0.04
JPY	35,000	Nankai Electric Railway Co Ltd [^]	887	0.03
JPY	27,700	Nikkon Holdings Co Ltd	555	0.02
JPY	29,900	Nishi-Nippon Railroad Co Ltd [^]	882	0.03
JPY	2,000	Sakai Moving Service Co Ltd	101	0.00
JPY	26,800	Sankyu Inc [^]	1,011	0.03
JPY	61,300	Seino Holdings Co Ltd [^]	864	0.03
JPY	65,800	Senko Group Holdings Co Ltd	641	0.02
JPY	32,100	Sotetsu Holdings Inc [^]	769	0.03
Total Japan			329,727	11.06
Jersey (30 June 2020: 0.51%)				
Apparel retailers				
GBP	409,661	boohoo Group Plc	1,921	0.06
Building materials and fixtures				
GBP	446,872	Breedon Group Plc	534	0.02

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Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Jersey (30 June 2020: 0.51%) (cont)				
Commercial services				
GBP	380,383	IWG Plc	1,784	0.06
Diversified financial services				
USD	73,673	Janus Henderson Group Plc [^]	2,395	0.08
GBP	619,791	Man Group Plc	1,169	0.04
GBP	63,809	Sanne Group Plc	538	0.02
Healthcare products				
USD	40,122	Quotient Ltd [^]	209	0.01
Internet				
USD	25,510	Mimecast Ltd	1,450	0.05
Mining				
GBP	425,476	Centamin Plc	719	0.02
Oil & gas				
GBP	117,522	Petrofac Ltd	222	0.01
Total Jersey			10,941	0.37
Liechtenstein (30 June 2020: 0.02%)				
Banks				
CHF	5,586	Liechtensteinische Landesbank AG	332	0.01
Total Liechtenstein			332	0.01
Luxembourg (30 June 2020: 0.35%)				
Chemicals				
USD	17,654	Orion Engineered Carbons SA	302	0.01
Computers				
EUR	34,485	Solutions 30 SE [^]	444	0.01
Environmental control				
EUR	10,840	Befesa SA [^]	686	0.02
Iron & steel				
EUR	21,203	APERAM SA [^]	886	0.03
Machinery - diversified				
EUR	10,549	Stabilus SA	745	0.03
Miscellaneous manufacturers				
USD	17,130	Trinseo SA [^]	877	0.03
Oil & gas services				
NOK	106,672	Subsea 7 SA [^]	1,094	0.04
Real estate investment & services				
EUR	30,420	ADLER Group SA [^]	1,079	0.04
EUR	11,879	Corestate Capital Holding SA [^]	212	0.01
EUR	52,228	Grand City Properties SA	1,340	0.04
Retail				
GBP	357,954	B&M European Value Retail SA [^]	2,526	0.08
Telecommunications				
SEK	38,823	Millicom International Cellular SA SDR [^]	1,531	0.05
Total Luxembourg			11,722	0.39
Malta (30 June 2020: 0.03%)				
Entertainment				
SEK	13,753	Kambi Group Plc [^]	650	0.02
SEK	100,759	Kindred Group Plc SDR	988	0.03
Total Malta			1,638	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Marshall Islands (30 June 2020: 0.01%)				
Transportation				
USD	56,299	Atlas Corp	610	0.02
USD	12,088	International Seaways Inc [^]	198	0.01
Total Marshall Islands			808	0.03
Mauritius (30 June 2020: 0.03%)				
Agriculture				
SGD	1,366,800	Golden Agri-Resources Ltd	164	0.01
Total Mauritius			164	0.01
Netherlands (30 June 2020: 1.46%)				
Biotechnology				
EUR	210,893	Pharming Group NV [^]	328	0.01
Building materials and fixtures				
EUR	52,266	Cementir Holding NV	425	0.01
Chemicals				
EUR	20,203	IMCD NV	2,577	0.09
EUR	34,211	OCI NV [^]	658	0.02
Diversified financial services				
USD	66,567	AerCap Holdings NV	3,034	0.10
EUR	23,956	Euronext NV	2,643	0.09
EUR	17,438	Flow Traders	577	0.02
EUR	33,600	Intertrust NV	571	0.02
EUR	26,044	Van Lanschot Kempen NV	669	0.02
Electrical components & equipment				
EUR	65,634	Signify NV	2,773	0.09
Electronics				
EUR	16,171	TKH Group NV [^]	782	0.03
Engineering & construction				
EUR	7,105	Alfen Beheer BV [^]	718	0.02
EUR	29,890	Arcadis NV [^]	989	0.03
EUR	33,852	Boskalis Westminster [^]	934	0.03
EUR	230,783	Koninklijke BAM Groep NV [^]	481	0.02
Food				
EUR	21,775	Corbion NV [^]	1,230	0.04
Hand & machine tools				
GBP	9,603	RHI Magnesita NV	460	0.02
Insurance				
EUR	66,201	ASR Nederland NV	2,661	0.09
Leisure time				
EUR	19,242	Basic-Fit NV [^]	706	0.02
Miscellaneous manufacturers				
EUR	39,777	Aalberts NV	1,774	0.06
EUR	24,246	AMG Advanced Metallurgical Group NV	726	0.02
Oil & gas services				
USD	19,960	Core Laboratories NV	529	0.02
USD	59,708	Frank's International NV	163	0.01
EUR	36,006	Fugro NV - CVA	335	0.01
EUR	68,456	SBM Offshore NV [^]	1,304	0.04
Pharmaceuticals				
CHF	4,961	COSMO Pharmaceuticals NV	477	0.01
USD	13,710	uniQure NV	496	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

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Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Netherlands (30 June 2020: 1.46%) (cont)				
Real estate investment trusts				
EUR	21,094	Eurocommercial Properties NV (REIT) [^]	397	0.02
EUR	28,007	Wereldhave NV (REIT) [^]	369	0.01
Retail				
EUR	4,693	Shop Apotheke Europe NV	851	0.03
Semiconductors				
EUR	19,543	ASM International NV	4,303	0.14
EUR	28,980	BE Semiconductor Industries NV [^]	1,758	0.06
Software				
USD	26,713	Elastic NV	3,904	0.13
EUR	19,280	TomTom NV [^]	199	0.01
Transportation				
EUR	232,402	PostNL NV	793	0.03
Total Netherlands			41,594	1.39
New Zealand (30 June 2020: 0.33%)				
Airlines				
NZD	226,463	Air New Zealand Ltd [^]	294	0.01
Building materials and fixtures				
NZD	348,269	Fletcher Building Ltd	1,480	0.05
Electricity				
NZD	267,802	Contact Energy Ltd	1,718	0.06
NZD	269,983	Genesis Energy Ltd	705	0.02
NZD	242,877	Infratil Ltd	1,276	0.04
Food				
NZD	30,168	Synlait Milk Ltd	114	0.00
Healthcare services				
NZD	90,213	Summerset Group Holdings Ltd	815	0.03
Hotels				
NZD	256,311	SKYCITY Entertainment Group Ltd	592	0.02
Media				
NZD	417,598	Pushpay Holdings Ltd	544	0.02
Oil & gas				
NZD	160,197	Z Energy Ltd [^]	369	0.01
Real estate investment trusts				
NZD	614,911	Argosy Property Ltd	704	0.02
NZD	491,940	Goodman Property Trust (REIT)	825	0.03
NZD	836,846	Kiwi Property Group Ltd (REIT)	735	0.03
NZD	477,058	Precinct Properties New Zealand Ltd (REIT)	605	0.02
Telecommunications				
NZD	207,759	Chorus Ltd	1,183	0.04
Total New Zealand			11,959	0.40
Norway (30 June 2020: 0.70%)				
Banks				
NOK	55,028	Norwegian Finans Holding ASA	470	0.02
NOK	32,924	Sbanken ASA	265	0.01
NOK	37,027	Sparebank 1 Oestlandet [^]	423	0.01
NOK	78,675	SpareBank 1 SMN	897	0.03
NOK	75,247	SpareBank 1 SR-Bank ASA	800	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Norway (30 June 2020: 0.70%) (cont)				
Chemicals				
NOK	46,039	Borregaard ASA	762	0.03
Electricity				
NOK	54,162	Fjordkraft Holding ASA	529	0.02
Energy - alternate sources				
NOK	607,965	NEL ASA [^]	2,056	0.07
NOK	66,664	Scatec ASA	2,658	0.09
Engineering & construction				
NOK	46,356	Veidekke ASA	600	0.02
Environmental control				
NOK	44,726	TOMRA Systems ASA	2,208	0.07
Food				
NOK	42,277	Austevoll Seafood ASA	433	0.01
NOK	21,201	Grieg Seafood ASA [^]	211	0.01
NOK	123,452	Leroy Seafood Group ASA	873	0.03
NOK	7,191	Norway Royal Salmon ASA	180	0.01
NOK	22,700	Salmar ASA	1,335	0.04
Insurance				
NOK	193,497	Storebrand ASA [^]	1,451	0.05
Internet				
NOK	46,670	Atea ASA	661	0.02
Investment services				
NOK	13,728	Aker ASA 'A'	898	0.03
Marine transportation				
NOK	38,875	Kongsberg Gruppen ASA	800	0.03
Miscellaneous manufacturers				
NOK	133,399	Elkem ASA	442	0.01
Oil & gas				
NOK	290,449	DNO ASA [^]	233	0.01
Oil & gas services				
NOK	48,510	TGS NOPEC Geophysical Co ASA [^]	752	0.02
Real estate investment & services				
NOK	61,543	Entra ASA	1,396	0.05
Retail				
NOK	66,866	Europris ASA	399	0.01
Semiconductors				
NOK	65,253	Nordic Semiconductor ASA	1,052	0.03
Transportation				
NOK	31,762	Ocean Yield ASA	99	0.00
NOK	76,870	Wallenius Wilhelmsen ASA	208	0.01
Total Norway			23,091	0.77
Portugal (30 June 2020: 0.12%)				
Banks				
EUR	3,585,502	Banco Comercial Portugues SA 'R' [^]	540	0.02
Commercial services				
EUR	48,790	CTT-Correios de Portugal SA	140	0.01
Electricity				
EUR	223,313	REN - Redes Energeticas Nacionais SGPS SA	646	0.02
Food				
EUR	480,127	Sonae SGPS SA [^]	389	0.01

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

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Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Portugal (30 June 2020: 0.12%) (cont)				
Forest products & paper				
EUR	34,529	Altri SGPS SA	218	0.01
EUR	14,905	Corticeira Amorim SGPS SA	212	0.01
EUR	98,560	Navigator Co SA	301	0.01
EUR	16,538	Semapa-Sociedade de Investimento e Gestao	182	0.00
Media				
EUR	108,549	NOS SGPS SA [^]	380	0.01
Total Portugal			3,008	0.10
Puerto Rico (30 June 2020: 0.14%)				
Banks				
USD	85,356	First BanCorp	787	0.03
USD	7,791	OFB Bancorp	145	0.00
USD	40,080	Popular Inc	2,257	0.08
Commercial services				
USD	24,226	EVERTEC Inc	953	0.03
Healthcare services				
USD	17,155	Triple-S Management Corp 'B'	366	0.01
Total Puerto Rico			4,508	0.15
Singapore (30 June 2020: 0.93%)				
Agriculture				
SGD	282,449	First Resources Ltd	274	0.01
Biotechnology				
USD	11,210	WaVe Life Sciences Ltd	88	0.00
Commercial services				
USD	2,401,500	Hutchison Port Holdings Trust	476	0.02
SGD	285,500	Sembcorp Industries Ltd	369	0.01
Electricity				
ILS	13,702	Kenon Holdings Ltd	403	0.01
SGD	2,579,198	Keppel Infrastructure Trust [^]	1,064	0.04
Electronics				
SGD	179,900	AEM Holdings Ltd	470	0.02
USD	218,970	Flex Ltd	3,937	0.13
Engineering & construction				
SGD	152,600	SATS Ltd	460	0.02
Healthcare services				
SGD	565,921	Raffles Medical Group Ltd [^]	426	0.01
Marine transportation				
SGD	617,200	Yangzijiang Shipbuilding Holdings Ltd	446	0.01
Media				
SGD	651,800	Singapore Press Holdings Ltd [^]	557	0.02
Oil & gas services				
SGD	3,548,300	Sembcorp Marine Ltd [^]	384	0.01
Real estate investment & services				
SGD	716,600	Ascendas India Trust [^]	748	0.03
SGD	839,855	Wing Tai Holdings Ltd [^]	1,239	0.04
SGD	718,392	Yanlord Land Group Ltd	609	0.02
Real estate investment trusts				
SGD	1,048,301	ARA LOGOS Logistics Trust (REIT)	476	0.02
SGD	905,522	Ascott Residence Trust (REIT)	740	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Singapore (30 June 2020: 0.93%) (cont)				
Real estate investment trusts (cont)				
SGD	521,421	CapitaLand Retail China Trust (REIT) [^]	548	0.02
SGD	780,529	CDL Hospitality Trusts (REIT)	750	0.03
EUR	895,200	Cromwell European Real Estate Investment Trust (REIT)	526	0.02
SGD	2,397,204	ESR-REIT (REIT) [^]	716	0.02
SGD	841,032	Frasers Logistics & Commercial Trust (REIT)	897	0.03
SGD	622,307	Keppel DC REIT (REIT)	1,323	0.04
SGD	629,700	Keppel REIT (REIT)	534	0.02
USD	689,485	Manulife US Real Estate Investment Trust (REIT) [^]	514	0.02
SGD	563,185	Mapletree Industrial Trust (REIT)	1,231	0.04
SGD	1,154,044	Mapletree North Asia Commercial Trust (REIT) [^]	847	0.03
SGD	2,298,523	OUE Commercial Real Estate Investment Trust (REIT) [^]	669	0.02
SGD	121,104	Parkway Life Real Estate Investment Trust (REIT)	355	0.01
SGD	1,676,620	Starhill Global REIT (REIT) [^]	641	0.02
Retail				
SGD	440,101	Sheng Siong Group Ltd [^]	516	0.02
Telecommunications				
SGD	1,653,500	NetLink NBN Trust [^]	1,207	0.04
Transportation				
SGD	838,400	ComfortDelGro Corp Ltd	1,059	0.04
SGD	835,347	Singapore Post Ltd	446	0.01
Total Singapore			25,945	0.87
Spain (30 June 2020: 0.75%)				
Auto parts & equipment				
EUR	31,737	CIE Automotive SA [^]	857	0.03
EUR	101,109	Gestamp Automocion SA	488	0.02
Banks				
EUR	2,624,250	Banco de Sabadell SA [^]	1,136	0.04
EUR	431,438	Bankia SA	765	0.03
EUR	447,900	Bankinter SA	2,424	0.08
EUR	985,198	Liberbank SA	304	0.01
EUR	404,305	Unicaja Banco SA	354	0.01
Biotechnology				
EUR	6,559	Pharma Mar SA [^]	570	0.02
Commercial services				
EUR	56,634	Applus Services SA	625	0.02
EUR	201,825	Prosegur Cash SA	198	0.01
EUR	122,862	Prosegur Cia de Seguridad SA	366	0.01
Computers				
EUR	58,410	Indra Sistemas SA [^]	499	0.02
Energy - alternate sources				
EUR	35,161	Solaria Energia y Medio Ambiente SA [^]	1,017	0.03
Engineering & construction				
EUR	8,993	Acciona SA	1,284	0.04
EUR	30,456	Fomento de Construcciones y Contratas SA	328	0.01
EUR	189,662	Sacyr SA [^]	469	0.02
EUR	16,493	Tecnicas Reunidas SA [^]	218	0.01
Environmental control				
EUR	21,453	Fluidra SA	550	0.02

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Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Spain (30 June 2020: 0.75%) (cont)				
Food				
EUR	1,662,033	Distribuidora Internacional de Alimentacion SA	233	0.01
EUR	29,221	Ebro Foods SA	677	0.02
EUR	16,513	Viscofan SA	1,173	0.04
Forest products & paper				
EUR	68,701	Ence Energia y Celulosa SA	285	0.01
Hotels				
EUR	69,392	Melia Hotels International SA^	486	0.02
Insurance				
EUR	20,183	Grupo Catalana Occidente SA^	720	0.02
Investment services				
EUR	9,329	Corp Financiera Alba SA	445	0.01
Iron & steel				
EUR	67,515	Acerinox SA^	746	0.02
Machinery - diversified				
EUR	77,133	Zardoya Otis SA	541	0.02
Media				
EUR	37,956	Euskaltel SA	406	0.02
EUR	67,826	Mediaset Espana Comunicacion SA	354	0.01
Pharmaceuticals				
EUR	26,120	Almirall SA^	349	0.01
EUR	111,058	Faes Farma SA^	474	0.02
Real estate investment & services				
EUR	14,647	Aedas Homes SA	378	0.01
EUR	38,605	Metrovacesa SA	285	0.01
EUR	26,451	Neinor Homes SA	353	0.01
Real estate investment trusts				
EUR	101,109	Inmobiliaria Colonial Socimi SA (REIT)	993	0.03
EUR	30,765	Lar Espana Real Estate Socimi SA (REIT)	176	0.01
EUR	141,827	Merlin Properties Socimi SA (REIT)	1,350	0.04
Transportation				
EUR	23,650	Cia de Distribucion Integral Logista Holdings SA	459	0.02
EUR	8,687	Construccion y Auxiliar de Ferrocarriles SA	417	0.01
		Total Spain	23,752	0.80
Sweden (30 June 2020: 2.52%)				
Aerospace & defence				
SEK	38,528	Saab AB 'B'^	1,124	0.04
Airlines				
SEK	1,596,948	SAS AB	355	0.01
Biotechnology				
SEK	35,379	Cantargia AB	276	0.01
SEK	79,562	Swedish Orphan Biovitrum AB	1,609	0.06
SEK	25,809	Vitrolife AB	678	0.02
Chemicals				
SEK	7,757	Nolato AB 'B'	786	0.03
Commercial services				
SEK	89,266	Bravida Holding AB	1,190	0.04
SEK	40,729	Coor Service Management Holding AB	359	0.01
SEK	30,440	Loomis AB	839	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2020: 2.52%) (cont)				
Computers				
SEK	13,454	KNOW IT AB^	510	0.02
Distribution & wholesale				
SEK	102,295	AddTech AB 'B'^	1,358	0.04
SEK	83,913	Munters Group AB	848	0.03
Diversified financial services				
SEK	47,876	Avanza Bank Holding AB^	1,358	0.05
SEK	20,783	Bure Equity AB	743	0.02
SEK	30,222	Intrum AB^	798	0.03
SEK	101,119	Ratos AB 'B'	474	0.02
SEK	71,828	Resurs Holding AB	394	0.01
Electronics				
SEK	195,329	Fingerprint Cards AB 'B'^	414	0.01
SEK	28,003	Mycronic AB^	837	0.03
Energy - alternate sources				
SEK	18,112	PowerCell Sweden AB	717	0.02
Engineering & construction				
SEK	40,996	AF Poyry AB^	1,254	0.04
SEK	28,978	Instalco AB^	886	0.03
SEK	26,381	JM AB	934	0.03
SEK	39,823	NCC AB 'B'	727	0.03
SEK	80,563	Peab AB 'B'^	879	0.03
Entertainment				
SEK	71,905	Betsson AB	645	0.02
Environmental control				
SEK	77,358	Sweco AB 'B'	1,422	0.05
Food				
SEK	70,249	AAK AB	1,420	0.05
SEK	43,274	Axfood AB	1,011	0.03
SEK	107,302	Cloetta AB 'B'	320	0.01
Forest products & paper				
SEK	74,617	BillerudKorsnas AB^	1,322	0.04
SEK	40,144	Holmen AB 'B'	1,924	0.07
Healthcare products				
SEK	83,329	Arjo AB 'B'^	638	0.02
SEK	28,287	Biotage AB	479	0.02
SEK	13,047	Cellavision AB	488	0.02
SEK	144,877	Elekta AB 'B'^	1,948	0.06
SEK	89,888	Getinge AB 'B'	2,103	0.07
SEK	19,251	Lifco AB 'B'	1,849	0.06
SEK	12,818	Xvivo Perfusion AB^	490	0.02
Healthcare services				
SEK	73,102	Attendo AB	395	0.02
SEK	23,374	Hansa Biopharma AB	684	0.02
Home builders				
SEK	36,714	Bonava AB 'B'	352	0.01
Home furnishings				
SEK	57,887	Nobia AB	464	0.01
Hotels				
SEK	71,520	Scandic Hotels Group AB^	303	0.01
Internet				
SEK	25,431	BHG Group AB	554	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Sweden (30 June 2020: 2.52%) (cont)				
Internet (cont)				
SEK	22,423	Boozt AB	510	0.02
Iron & steel				
SEK	322,760	SSAB AB 'B'	1,029	0.03
Leisure time				
SEK	118,803	Dometic Group AB [^]	1,576	0.05
SEK	10,842	MIPS AB [^]	680	0.02
SEK	44,806	Thule Group AB	1,678	0.06
Machinery - diversified				
SEK	31,676	Beijer Ref AB [^]	1,452	0.05
SEK	153,983	Electrolux Professional AB 'B' [^]	873	0.03
Media				
SEK	40,110	Modern Times Group MTG AB 'B' [^]	717	0.02
SEK	28,929	Nordic Entertainment Group AB 'B'	1,615	0.06
SEK	16,191	Storytel AB [^]	532	0.02
Metal fabricate/ hardware				
SEK	45,452	Granges AB	554	0.02
SEK	32,371	Lindab International AB	672	0.02
Miscellaneous manufacturers				
SEK	101,735	Hexpol AB	1,090	0.04
SEK	109,512	Indutrade AB [^]	2,350	0.08
SEK	100,810	Trelleborg AB 'B'	2,240	0.07
Pharmaceuticals				
SEK	8,721	BioGaia AB 'B' [^]	570	0.02
SEK	20,860	Camurus AB	473	0.01
SEK	77,356	Karo Pharma AB	495	0.02
SEK	25,883	Oncopeptides AB [^]	535	0.02
SEK	32,348	Recipharm AB 'B'	864	0.03
Real estate investment & services				
SEK	9,991	Annehem Fastigheter AB 'B' [^]	38	0.00
SEK	19,634	Atrium Ljungberg AB 'B'	413	0.01
SEK	98,909	Castellum AB	2,514	0.08
SEK	10,562	Catena AB	495	0.02
SEK	44,218	Dios Fastigheter AB	413	0.01
SEK	104,146	Fabege AB	1,640	0.05
SEK	45,078	Hufvudstaden AB 'A'	748	0.03
SEK	249,772	Klovern AB 'B'	473	0.02
SEK	76,460	Kungsleden AB	839	0.03
SEK	77,780	Nyfosa AB	776	0.03
SEK	44,529	Pandox AB	787	0.03
SEK	440,640	Samhallsbyggnadsbolaget i Norden AB	1,538	0.05
SEK	65,589	Wallenstam AB 'B'	1,043	0.03
SEK	54,386	Wihlborgs Fastigheter AB	1,228	0.04
Retail				
SEK	37,043	Billia AB 'A'	457	0.01
Software				
SEK	95,478	Embracer Group AB [^]	2,286	0.08
SEK	21,440	Fortnox AB	1,207	0.04
SEK	8,970	Paradox Interactive AB	280	0.01
SEK	13,939	Sinch AB	2,274	0.07
SEK	124,079	Stillfront Group AB [^]	1,511	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2020: 2.52%) (cont)				
Telecommunications				
SEK	13,938	HMS Networks AB [^]	442	0.02
SEK	21,817	INVISIO AB	664	0.02
Transportation				
SEK	56,563	Nobina AB	477	0.02
Total Sweden			82,206	2.76
Switzerland (30 June 2020: 2.13%)				
Advertising				
CHF	15,287	DKSH Holding AG	1,151	0.04
Auto manufacturers				
CHF	1,300	Autoneum Holding AG	238	0.01
Auto parts & equipment				
CHF	1,609	Georg Fischer AG RegS	2,075	0.07
Banks				
CHF	17,373	Cembra Money Bank AG	2,107	0.07
CHF	1,564	St Galler Kantonalbank AG RegS [^]	734	0.02
CHF	9,030	Valiant Holding AG RegS	884	0.03
Biotechnology				
CHF	1,900	Bachem Holding AG RegS 'B' [^]	850	0.03
CHF	4,076	Basilea Pharmaceutica AG RegS	245	0.01
USD	20,842	CRISPR Therapeutics AG [^]	3,191	0.11
CHF	46,088	Idorsia Ltd [^]	1,331	0.04
CHF	737,344	Relief Therapeutics Holding AG	224	0.01
Building materials and fixtures				
CHF	15,574	Arbonia AG [^]	250	0.01
CHF	256	Belimo Holding AG RegS	2,224	0.07
CHF	349	Forbo Holding AG RegS	599	0.02
Chemicals				
CHF	53,161	OC Oerlikon Corp AG RegS	550	0.02
Computers				
CHF	33,606	Softwareone Holding AG [^]	996	0.03
Distribution & wholesale				
CHF	3,104	ALSO Holding AG RegS	888	0.03
CHF	2,762	Bossard Holding AG RegS [^]	558	0.02
Diversified financial services				
CHF	54,126	EFG International AG [^]	355	0.01
CHF	77,395	GAM Holding AG	189	0.01
CHF	3,996	Swissquote Group Holding SA RegS	388	0.01
CHF	13,102	Vontobel Holding AG RegS [^]	1,041	0.03
CHF	5,909	VZ Holding AG [^]	541	0.02
Electrical components & equipment				
CHF	7,122	Huber + Suhner AG RegS	563	0.02
Electricity				
CHF	9,073	BKW AG [^]	1,018	0.03
Electronics				
CHF	1,257	dormakaba Holding AG [^]	714	0.02
CHF	274	LEM Holding SA RegS	536	0.02
Energy - alternate sources				
CHF	9,038	Landis+Gyr Group AG [^]	710	0.02
CHF	1,153,476	Meyer Burger Technology AG	439	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
Switzerland (30 June 2020: 2.13%) (cont)				
Engineering & construction				
CHF	8,034	Flughafen Zurich AG RegS [^]	1,419	0.05
CHF	5,881	Implenia AG RegS [^]	160	0.00
Food				
CHF	399,349	Aryzta AG	308	0.01
CHF	1,263	Bell Food Group AG RegS [^]	341	0.01
CHF	911	Emmi AG RegS [^]	939	0.03
Hand & machine tools				
CHF	578	Schweiter Technologies AG	955	0.03
Healthcare products				
CHF	2,498	Comet Holding AG RegS	560	0.02
CHF	4,314	Medacta Group SA	427	0.01
CHF	4,631	Tecan Group AG RegS	2,273	0.08
Insurance				
CHF	13,057	Helvetia Holding AG RegS	1,380	0.05
Machinery - diversified				
CHF	3,369	Bobst Group SA RegS [^]	204	0.01
CHF	2,840	Bucher Industries AG RegS	1,303	0.04
CHF	1,192	Burckhardt Compression Holding AG	414	0.01
CHF	605	Conzzeta AG RegS [^]	745	0.03
CHF	641	Inficon Holding AG RegS	586	0.02
CHF	291	Interroll Holding AG RegS	887	0.03
CHF	2,806	Kardex Holding AG RegS	614	0.02
CHF	1,297	Komax Holding AG RegS [^]	259	0.01
CHF	1,238	Rieter Holding AG RegS [^]	135	0.00
Media				
CHF	2,808	TX Group AG	225	0.01
Metal fabricate/ hardware				
CHF	7,111	SFS Group AG	845	0.03
CHF	10,878	VAT Group AG	2,717	0.09
Miscellaneous manufacturers				
CHF	2,840	Daetwyler Holding AG [^]	826	0.03
CHF	246	Gurit Holding AG	690	0.02
CHF	23,037	Stadler Rail AG [^]	1,053	0.04
CHF	8,372	Sulzer AG RegS	882	0.03
Oil & gas				
USD	208,092	Transocean Ltd	481	0.02
Packaging & containers				
CHF	106,715	SIG Combibloc Group AG	2,480	0.08
CHF	7,101	Vetropack Holding AG	479	0.02
Pharmaceuticals				
CHF	19,266	Galenica AG	1,286	0.04
CHF	1,565	Siegfried Holding AG RegS [^]	1,154	0.04
CHF	1,868	Ypsomed Holding AG RegS [^]	313	0.01
Real estate investment & services				
CHF	6,842	Allreal Holding AG RegS	1,575	0.05
CHF	3,468	Mobimo Holding AG RegS	1,122	0.04
CHF	26,470	PSP Swiss Property AG RegS	3,543	0.12
Retail				
CHF	20,527	Dufry AG RegS [^]	1,290	0.05
CHF	22,959	Mobilezone Holding AG RegS	262	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (30 June 2020: 2.13%) (cont)				
Retail (cont)				
CHF	1,583	Valora Holding AG RegS [^]	311	0.01
CHF	3,082	Zur Rose Group AG [^]	987	0.03
Semiconductors				
CHF	2,760	u-blox Holding AG [^]	184	0.01
Telecommunications				
CHF	20,266	Ascom Holding AG RegS	300	0.01
Total Switzerland			62,503	2.10
United Kingdom (30 June 2020: 5.72%)				
Advertising				
GBP	169,232	Ascential Plc	888	0.03
GBP	43,518	Future Plc	1,034	0.04
GBP	94,797	S4 Capital Plc	648	0.02
Aerospace & defence				
GBP	368,475	Meggitt Plc	2,350	0.08
GBP	28,275	Ultra Electronics Holdings Plc	801	0.03
Agriculture				
GBP	25,178	Genus Plc	1,444	0.05
Airlines				
GBP	68,100	easyJet Plc [^]	773	0.03
GBP	63,465	JET2 Plc [^]	1,240	0.04
Auto manufacturers				
GBP	18,476	Aston Martin Lagonda Global Holdings Plc	507	0.02
Auto parts & equipment				
GBP	121,317	TI Fluid Systems Plc	407	0.01
Banks				
GBP	14,340	Bank of Georgia Group Plc	239	0.01
GBP	315,072	Investec Plc	807	0.03
GBP	154,458	OSB Group Plc	894	0.03
GBP	104,179	Paragon Banking Group Plc	696	0.02
GBP	23,553	TBC Bank Group Plc	403	0.01
GBP	528,354	Virgin Money UK Plc [^]	971	0.03
Beverages				
GBP	41,032	AG Barr Plc	291	0.01
GBP	106,096	Britvic Plc	1,178	0.04
GBP	43,195	Fevertree Drinks Plc	1,492	0.05
GBP	262,806	Marston's Plc	271	0.01
Biotechnology				
GBP	76,863	Abcam Plc [^]	1,629	0.06
GBP	23,973	Oxford Biomedica Plc	337	0.01
Building materials and fixtures				
GBP	68,675	Forterra Plc	229	0.01
GBP	193,077	Ibstock Plc	545	0.02
GBP	83,008	Marshalls Plc	848	0.03
GBP	85,474	Polypipe Group Plc	698	0.02
GBP	47,228	Victoria Plc [^]	423	0.01
Chemicals				
GBP	252,539	Elementis Plc	397	0.01
GBP	159,177	Synthomer Plc	978	0.03
USD	36,419	Tronox Holdings Plc 'A' [^]	532	0.02
GBP	34,570	Victrex Plc	1,109	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United Kingdom (30 June 2020: 5.72%) (cont)				
Commercial services				
GBP	5,918	AB Dynamics Plc [^]	171	0.01
GBP	104,460	Aggreko Plc	894	0.03
GBP	103,894	Babcock International Group Plc [^]	397	0.01
GBP	665,795	Capita Plc	357	0.01
USD	15,568	Cardtronics Plc 'A'	550	0.02
GBP	44,131	Euromoney Institutional Investor Plc	643	0.02
GBP	53,210	Finabl Plc [^]	1	0.00
GBP	610,431	G4S Plc	2,118	0.07
GBP	581,573	Hays Plc	1,137	0.04
GBP	405,895	Mitie Group Plc	227	0.01
USD	149,571	Nielsen Holdings Plc	3,121	0.10
GBP	134,967	Pagegroup Plc	825	0.03
GBP	219,554	QinetiQ Group Plc	960	0.03
GBP	101,648	Redde Northgate Plc	370	0.01
GBP	46,966	Restore Plc	265	0.01
GBP	76,206	RWS Holdings Plc	558	0.02
GBP	61,898	Savills Plc	808	0.03
Computers				
GBP	258,806	Avast Plc	1,901	0.06
GBP	31,130	Computacenter Plc	1,042	0.04
GBP	167,674	Equinix Group Plc	253	0.01
GBP	76,796	GB Group Plc	985	0.03
GBP	42,033	Kainos Group Plc	700	0.02
GBP	24,282	Keywords Studios Plc [^]	949	0.03
GBP	103,852	NCC Group Plc	358	0.01
GBP	484,892	Serco Group Plc	792	0.03
GBP	48,187	Softcat Plc [^]	905	0.03
Cosmetics & personal care				
GBP	158,563	PZ Cussons Plc	499	0.02
Distribution & wholesale				
GBP	171,088	Inchcape Plc	1,505	0.05
GBP	100,510	Travis Perkins Plc	1,851	0.06
Diversified financial services				
GBP	136,778	AJ Bell Plc	811	0.03
GBP	166,653	Ashmore Group Plc [^]	982	0.03
GBP	149,246	Brewin Dolphin Holdings Plc	622	0.02
GBP	61,627	Close Brothers Group Plc	1,164	0.04
GBP	60,425	CMC Markets Plc	323	0.01
GBP	53,807	Draper Esprit Plc	485	0.02
GBP	149,590	IG Group Holdings Plc	1,763	0.06
GBP	112,840	Intermediate Capital Group Plc	2,662	0.09
GBP	298,208	IP Group Plc	403	0.01
GBP	186,249	Jupiter Fund Management Plc	719	0.02
GBP	28,190	Liontrust Asset Management Plc	501	0.02
GBP	214,339	Network International Holdings Plc [^]	957	0.03
GBP	159,891	Ninety One Plc	501	0.02
GBP	106,943	Provident Financial Plc	449	0.01
GBP	768,117	Quilter Plc	1,613	0.05
GBP	22,105	Rathbone Brothers Plc	465	0.02
GBP	230,500	TP ICAP Plc	751	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 5.72%) (cont)				
Electricity				
GBP	40,663	ContourGlobal Plc	120	0.00
GBP	177,216	Drax Group Plc	908	0.03
Electronics				
GBP	178,565	Electrocomponents Plc	2,125	0.07
GBP	14,627	Renishaw Plc	1,151	0.04
GBP	38,567	Smart Metering Systems Plc	375	0.01
GBP	45,425	Spectris Plc	1,750	0.06
Energy - alternate sources				
GBP	52,598	Ceres Power Holdings Plc	949	0.03
GBP	183,137	ITM Power Plc	1,292	0.05
GBP	201,161	John Laing Group Plc	913	0.03
Engineering & construction				
GBP	305,769	Balfour Beatty Plc	1,129	0.04
GBP	115,422	HomeServe Plc	1,617	0.05
GBP	106,617	IMI Plc	1,698	0.06
GBP	29,255	Keller Group Plc	279	0.01
GBP	28,358	Morgan Sindall Group Plc	594	0.02
GBP	348,353	Signature Aviation Plc	1,843	0.06
Entertainment				
GBP	440,332	Cineworld Group Plc [^]	386	0.01
GBP	23,317	Gamesys Group Plc	363	0.01
GBP	515,593	William Hill Plc [^]	1,904	0.07
Environmental control				
GBP	172,599	Biffa Plc	541	0.02
Food				
GBP	21,189	Cranswick Plc	1,020	0.03
GBP	40,481	Greggs Plc	990	0.03
GBP	262,833	Premier Foods Plc	360	0.01
GBP	231,080	SSP Group Plc	1,048	0.04
GBP	187,183	Tate & Lyle Plc	1,726	0.06
Gas				
GBP	2,441,950	Centrica Plc	1,555	0.05
Hand & machine tools				
USD	32,021	Luxfer Holdings Plc	526	0.02
Healthcare products				
GBP	63,470	Advanced Medical Solutions Group Plc	211	0.01
GBP	585,589	ConvaTec Group Plc	1,595	0.05
USD	19,940	LivaNova Plc [^]	1,320	0.04
Healthcare services				
GBP	177,881	Mediclinic International Plc	685	0.02
GBP	126,530	Spire Healthcare Group Plc	269	0.01
Home builders				
GBP	50,076	Bellway Plc	2,023	0.07
GBP	204,307	Countryside Properties Plc [^]	1,305	0.04
GBP	123,158	Crest Nicholson Holdings Plc	549	0.02
GBP	100,739	Redrow Plc [^]	787	0.03
GBP	90,263	Vistry Group Plc	1,159	0.04
Home furnishings				
GBP	236,030	Howden Joinery Group Plc	2,225	0.07
Household products				
GBP	59,024	IG Design Group Plc	521	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United Kingdom (30 June 2020: 5.72%) (cont)				
Insurance				
GBP	208,353	Beazley Plc	1,038	0.03
GBP	423,639	Just Group Plc	405	0.01
GBP	198,683	Sabre Insurance Group Plc	751	0.03
Internet				
GBP	30,735	ASOS Plc [^]	2,010	0.07
GBP	216,789	Moneysupermarket.com Group Plc	772	0.02
GBP	339,626	Rightmove Plc	3,021	0.10
GBP	181,344	Trainline Plc	1,150	0.04
Leisure time				
GBP	53,454	Carnival Plc	999	0.03
GBP	45,717	On the Beach Group Plc [^]	233	0.01
Machinery - diversified				
USD	25,495	Gates Industrial Corp Plc	325	0.01
GBP	344,002	Rotork Plc	1,496	0.05
GBP	97,930	Vesuvius Plc	718	0.03
Machinery, construction & mining				
GBP	113,256	Weir Group Plc	3,080	0.10
Media				
GBP	60,650	Daily Mail & General Trust Plc [^]	618	0.02
GBP	2,040,795	ITV Plc	2,979	0.10
Metal fabricate/ hardware				
GBP	78,409	Bodycote Plc	799	0.03
Mining				
GBP	62,850	Central Asia Metals Plc	206	0.01
GBP	1,002,668	Eurasia Mining Plc [^]	463	0.02
GBP	1,998,879	Greatland Gold Plc [^]	1,008	0.03
GBP	120,329	Hochschild Mining Plc	342	0.01
GBP	108,870	KAZ Minerals Plc	982	0.03
GBP	1,349,944	Petropavlovsk Plc	600	0.02
Miscellaneous manufacturers				
GBP	6,908	Avon Rubber Plc	299	0.01
GBP	44,766	Diploma Plc	1,341	0.04
GBP	32,297	Hill & Smith Holdings Plc [^]	623	0.02
GBP	125,696	Morgan Advanced Materials Plc [^]	534	0.02
GBP	161,389	Senior Plc	197	0.01
Oil & gas				
GBP	264,068	Cairn Energy Plc [^]	757	0.03
GBP	242,222	Diversified Gas & Oil Plc	374	0.01
GBP	46,251	Energean Plc	456	0.01
GBP	580,905	Tullow Oil Plc [^]	235	0.01
Oil & gas services				
GBP	61,929	Hunting Plc	189	0.01
GBP	317,894	John Wood Group Plc [^]	1,348	0.05
USD	170,437	TechnipFMC Plc	1,602	0.05
Packaging & containers				
GBP	549,200	DS Smith Plc	2,812	0.09
GBP	128,496	Essentra Plc	538	0.02
Pharmaceuticals				
GBP	53,142	Clinigen Group Plc [^]	490	0.02
GBP	26,480	CVS Group Plc	544	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2020: 5.72%) (cont)				
Pharmaceuticals (cont)				
GBP	40,740	Dechra Pharmaceuticals Plc	1,921	0.06
GBP	312,859	Indivior Plc [^]	465	0.02
GBP	211,145	Vectura Group Plc	360	0.01
Real estate investment & services				
USD	37,267	Cushman & Wakefield Plc [^]	553	0.02
GBP	368,255	Empiric Student Property Plc (REIT)	377	0.01
GBP	272,804	Grainger Plc	1,058	0.03
GBP	323,482	McCarthy & Stone Plc	530	0.02
GBP	95,755	St Modwen Properties Plc	523	0.02
Real estate investment trusts				
GBP	1,192,009	Assura Plc (REIT) [^]	1,251	0.04
GBP	59,753	Big Yellow Group Plc (REIT)	896	0.03
GBP	306,940	Capital & Counties Properties Plc (REIT)	608	0.02
GBP	253,148	Civitas Social Housing Plc (REIT)	363	0.01
GBP	379,762	Custodian Reit Plc (REIT)	456	0.02
GBP	40,794	Derwent London Plc (REIT)	1,726	0.06
GBP	163,857	GCP Student Living Plc (REIT) [^]	321	0.01
GBP	91,406	Great Portland Estates Plc (REIT)	835	0.03
GBP	1,568,679	Hammerson Plc (REIT)	533	0.02
GBP	324,653	LondonMetric Property Plc (REIT)	1,016	0.03
GBP	184,076	LXI Plc (REIT) [^]	299	0.01
GBP	499,141	Primary Health Properties Plc (REIT)	1,043	0.03
GBP	71,542	Shaftesbury Plc (REIT)	557	0.02
GBP	707,529	Tritax Big Box Plc (REIT)	1,624	0.05
GBP	116,295	UNITE Group Plc (REIT)	1,661	0.06
GBP	52,822	Urban & Civic Plc (REIT)	248	0.01
GBP	262,160	Warehouse Reit Plc (REIT)	430	0.01
GBP	54,413	Workspace Group Plc (REIT)	572	0.02
Retail				
GBP	126,564	AO World Plc [^]	711	0.03
GBP	438,232	Dixons Carphone Plc	694	0.02
GBP	190,976	Domino's Pizza Group Plc [^]	825	0.03
GBP	40,684	Dunelm Group Plc	675	0.02
GBP	97,602	Frasers Group Plc	602	0.02
GBP	111,924	Halfords Group Plc	408	0.01
GBP	26,688	J D Wetherspoon Plc	407	0.01
GBP	794,261	Marks & Spencer Group Plc	1,480	0.05
GBP	74,293	Mitchells & Butlers Plc	244	0.01
GBP	208,945	Pets at Home Group Plc	1,189	0.04
GBP	190,931	Restaurant Group Plc	167	0.01
GBP	56,680	WH Smith Plc	1,170	0.04
Semiconductors				
EUR	30,470	Dialog Semiconductor Plc	1,666	0.06
GBP	316,024	IQE Plc	317	0.01
Software				
GBP	28,604	Blue Prism Group Plc	673	0.02
GBP	8,975	Craneware Plc	282	0.01
GBP	16,771	EMIS Group Plc	248	0.01
GBP	7,441	First Derivatives Plc	325	0.01
GBP	11,910	Frontier Developments Plc	501	0.02
GBP	131,302	Ideagen Plc	503	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United Kingdom (30 June 2020: 5.72%) (cont)				
Software (cont)				
GBP	103,865	IntegraFin Holdings Plc	789	0.03
GBP	183,457	Learning Technologies Group Plc [^]	456	0.01
GBP	111,908	Micro Focus International Plc	649	0.02
GBP	55,939	Team17 Group Plc	606	0.02
Storage & warehousing				
GBP	80,545	Safestore Holdings Plc (REIT)	859	0.03
Telecommunications				
GBP	378,266	Airtel Africa Plc	391	0.01
GBP	278,367	Spirent Communications Plc	1,004	0.04
GBP	300,792	TalkTalk Telecom Group Plc	403	0.01
GBP	27,641	Telecom Plus Plc	542	0.02
Textile				
GBP	641,283	Coats Group Plc	590	0.02
Toys				
GBP	12,450	Games Workshop Group Plc	1,906	0.06
Transportation				
GBP	490,709	Firstgroup Plc	496	0.02
GBP	19,004	Go-Ahead Group Plc	256	0.01
GBP	294,175	National Express Group Plc	955	0.03
GBP	370,349	Royal Mail Plc	1,710	0.06
GBP	148,661	Stagecoach Group Plc	150	0.00
Water				
GBP	178,751	Pennon Group Plc	2,321	0.08
Total United Kingdom			188,913	6.34
United States (30 June 2020: 54.82%)				
Advertising				
USD	143,379	Clear Channel Outdoor Holdings Inc	236	0.01
USD	28,301	Quotient Technology Inc [^]	267	0.01
Aerospace & defence				
USD	14,953	AAR Corp	542	0.02
USD	28,914	Aerojet Rocketdyne Holdings Inc [^]	1,528	0.05
USD	9,584	AeroVironment Inc	833	0.03
USD	20,216	Barnes Group Inc	1,025	0.03
USD	6,896	Ducommun Inc [^]	370	0.01
USD	33,330	Hexcel Corp [^]	1,616	0.05
USD	12,106	Kaman Corp	692	0.02
USD	48,494	Kratos Defense & Security Solutions Inc [^]	1,330	0.04
USD	22,401	Mercury Systems Inc [^]	1,973	0.07
USD	13,725	Moog Inc 'A'	1,088	0.04
USD	3,464	National Presto Industries Inc	306	0.01
USD	43,538	Spirit AeroSystems Holdings Inc 'A'	1,702	0.06
USD	14,696	Triumph Group Inc	184	0.01
Agriculture				
USD	13,410	Andersons Inc	329	0.01
USD	64,715	Darling Ingredients Inc [^]	3,733	0.12
USD	11,202	Universal Corp	544	0.02
USD	72,128	Vector Group Ltd	840	0.03
Airlines				
USD	14,069	Alaska Air Group Inc	731	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Airlines (cont)				
USD	58,027	American Airlines Group Inc	915	0.03
USD	10,523	Hawaiian Holdings Inc	186	0.01
USD	39,805	JetBlue Airways Corp [^]	579	0.02
USD	8,127	Spirit Airlines Inc [^]	199	0.01
Apparel retailers				
USD	18,075	Carter's Inc [^]	1,700	0.06
USD	12,798	Columbia Sportswear Co	1,118	0.04
USD	25,157	Crocs Inc	1,576	0.05
USD	11,541	Deckers Outdoor Corp [^]	3,310	0.11
USD	144,959	Hanesbrands Inc [^]	2,114	0.07
USD	22,957	Kontoor Brands Inc [^]	931	0.03
USD	12,800	Levi Strauss & Co 'A'	257	0.01
USD	8,974	Oxford Industries Inc	588	0.02
USD	30,838	PVH Corp	2,895	0.10
USD	23,707	Ralph Lauren Corp	2,459	0.08
USD	53,789	Skechers USA Inc 'A'	1,933	0.06
USD	32,062	Steven Madden Ltd [^]	1,133	0.04
USD	126,589	Tapestry Inc	3,935	0.13
USD	139,726	Under Armour Inc 'A' [^]	2,399	0.08
USD	26,099	Urban Outfitters Inc [^]	668	0.02
USD	34,262	Wolverine World Wide Inc [^]	1,071	0.04
Auto manufacturers				
USD	18,654	Navistar International Corp [^]	820	0.03
USD	58,745	Nikola Corp [^]	897	0.03
USD	22,099	REV Group Inc	195	0.01
USD	27,632	Wabash National Corp	476	0.02
USD	39,093	Workhorse Group Inc [^]	773	0.02
Auto parts & equipment				
USD	45,395	Allison Transmission Holdings Inc	1,958	0.07
USD	44,838	American Axle & Manufacturing Holdings Inc [^]	374	0.01
USD	21,185	Cooper Tire & Rubber Co	858	0.03
USD	57,568	Dana Inc [^]	1,124	0.04
USD	11,774	Dorman Products Inc [^]	1,022	0.03
USD	9,896	Douglas Dynamics Inc [^]	423	0.01
USD	15,870	Fox Factory Holding Corp [^]	1,678	0.06
USD	92,973	Gentex Corp	3,155	0.11
USD	14,936	Gentherm Inc [^]	974	0.03
USD	93,326	Goodyear Tire & Rubber Co	1,018	0.03
USD	29,814	Meritor Inc	832	0.03
USD	16,530	Methode Electronics Inc	633	0.02
USD	17,403	Shyft Group Inc	494	0.02
USD	9,918	Standard Motor Products Inc	401	0.01
USD	21,136	Tenneco Inc 'A'	224	0.01
USD	45,366	Veoneer Inc	966	0.03
USD	11,463	Visteon Corp [^]	1,439	0.05
Banks				
USD	15,869	1st Source Corp [^]	639	0.02
USD	8,475	Ameris Bancorp	323	0.01
USD	62,240	Associated Banc-Corp	1,061	0.04
USD	31,722	Atlantic Union Bankshares Corp [^]	1,045	0.03
USD	9,958	BancFirst Corp	585	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Banks (cont)				
USD	41,048	BancorpSouth Bank	1,126	0.04
USD	18,357	Bank of Hawaii Corp	1,406	0.05
USD	52,903	Bank OZK	1,654	0.06
USD	19,038	BankUnited Inc [^]	662	0.02
USD	4,697	Banner Corp	219	0.01
USD	14,029	BOK Financial Corp	961	0.03
USD	9,996	Bridge Bancorp Inc [^]	242	0.01
USD	22,992	Bryn Mawr Bank Corp	703	0.02
USD	27,544	Cadence BanCorp [^]	452	0.01
USD	13,706	Camden National Corp	490	0.02
USD	28,667	Cathay General Bancorp	923	0.03
USD	3,020	Central Pacific Financial Corp	57	0.00
USD	45,975	CIT Group Inc [^]	1,650	0.06
USD	3,758	City Holding Co	261	0.01
USD	18,590	Columbia Banking System Inc	667	0.02
USD	70,557	Comerica Inc	3,941	0.13
USD	41,765	Commerce Bancshares Inc [^]	2,744	0.09
USD	11,925	Community Bank System Inc [^]	743	0.02
USD	12,404	Community Trust Bancorp Inc	460	0.02
USD	21,810	ConnectOne Bancorp Inc	432	0.01
USD	25,861	Cullen/Frost Bankers Inc [^]	2,256	0.08
USD	8,245	Customers Bancorp Inc	150	0.00
USD	50,019	CVB Financial Corp	975	0.03
USD	3,936	Eagle Bancorp Inc	163	0.01
USD	64,377	East West Bancorp Inc	3,265	0.11
USD	22,124	Enterprise Financial Services Corp	773	0.03
USD	16,173	FB Financial Corp	562	0.02
USD	8,747	First Bancorp/Southern Pines NC [^]	296	0.01
USD	17,426	First Bancshares Inc	538	0.02
USD	38,060	First Busey Corp	820	0.03
USD	1,800	First Citizens BancShares Inc 'A'	1,034	0.03
USD	10,826	First Commonwealth Financial Corp [^]	118	0.00
USD	14,585	First Financial Bancorp	256	0.01
USD	47,327	First Financial Bankshares Inc [^]	1,712	0.06
USD	19,881	First Financial Corp	772	0.03
USD	52,532	First Hawaiian Inc [^]	1,239	0.04
USD	292,275	First Horizon Corp	3,729	0.12
USD	18,342	First Interstate BancSystem Inc 'A'	748	0.02
USD	22,425	First Merchants Corp [^]	839	0.03
USD	33,222	First Midwest Bancorp Inc [^]	529	0.02
USD	21,608	Flagstar Bancorp Inc	881	0.03
USD	106,321	FNB Corp	1,010	0.03
USD	74,592	Fulton Financial Corp	949	0.03
USD	16,471	German American Bancorp Inc	545	0.02
USD	39,548	Glacier Bancorp Inc [^]	1,820	0.06
USD	16,263	Great Southern Bancorp Inc [^]	795	0.03
USD	10,072	Great Western Bancorp Inc	210	0.01
USD	39,818	Hancock Whitney Corp [^]	1,355	0.05
USD	16,225	Heartland Financial USA Inc	655	0.02
USD	4,145	Heritage Financial Corp	97	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Banks (cont)				
USD	29,272	Hilltop Holdings Inc [^]	805	0.03
USD	58,449	Home BancShares Inc [^]	1,139	0.04
USD	1,752	HomeStreet Inc	59	0.00
USD	14,433	Hope Bancorp Inc	157	0.01
USD	5,556	Independent Bank Corp	406	0.01
USD	17,705	Independent Bank Group Inc [^]	1,107	0.04
USD	23,338	International Bancshares Corp	874	0.03
USD	27,419	Kearny Financial Corp	290	0.01
USD	17,066	Live Oak Bancshares Inc [^]	810	0.03
USD	7,576	Meta Financial Group Inc	277	0.01
USD	19,917	Midland States Bancorp Inc	356	0.01
USD	9,634	MidWestOne Financial Group Inc	236	0.01
USD	3,509	National Bank Holdings Corp 'A'	115	0.00
USD	14,163	NBT Bancorp Inc	455	0.02
USD	7,772	Nicolet Bankshares Inc	516	0.02
USD	33,859	Old National Bancorp	561	0.02
USD	8,757	Origin Bancorp Inc	243	0.01
USD	47,908	PacWest Bancorp	1,217	0.04
USD	8,671	Park National Corp [^]	911	0.03
USD	31,678	Pinnacle Financial Partners Inc	2,040	0.07
USD	4,174	Preferred Bank	211	0.01
USD	39,157	Prosperity Bancshares Inc [^]	2,716	0.09
USD	14,931	QCR Holdings Inc	591	0.02
USD	14,241	Renasant Corp	480	0.02
USD	13,958	Republic Bancorp Inc 'A'	503	0.02
USD	5,938	S&T Bancorp Inc [^]	147	0.00
USD	20,169	Sandy Spring Bancorp Inc	649	0.02
USD	16,010	Seacoast Banking Corp of Florida [^]	471	0.02
USD	23,675	ServisFirst Bancshares Inc	954	0.03
USD	23,962	Signature Bank	3,242	0.11
USD	20,366	Simmons First National Corp 'A'	440	0.01
USD	30,119	South State Corp [^]	2,178	0.07
USD	13,401	Stock Yards Bancorp Inc [^]	542	0.02
USD	61,557	Synovus Financial Corp [^]	1,993	0.07
USD	88,830	TCF Financial Corp	3,288	0.11
USD	21,768	Texas Capital Bancshares Inc	1,295	0.04
USD	8,363	Tompkins Financial Corp	590	0.02
USD	33,331	Towne Bank [^]	783	0.03
USD	19,158	TriCo Bancshares	676	0.02
USD	8,762	Triumph Bancorp Inc [^]	425	0.01
USD	17,262	TrustCo Bank Corp [^]	115	0.00
USD	28,217	Trustmark Corp	771	0.03
USD	20,830	UMB Financial Corp	1,437	0.05
USD	105,449	Umpqua Holdings Corp	1,596	0.05
USD	61,591	United Bankshares Inc	1,996	0.07
USD	12,361	United Community Banks Inc	352	0.01
USD	21,118	Univest Financial Corp	435	0.01
USD	183,864	Valley National Bancorp [^]	1,793	0.06
USD	12,188	Walker & Dunlop Inc	1,122	0.04
USD	10,547	Washington Trust Bancorp Inc	472	0.02
USD	38,549	Webster Financial Corp	1,625	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Banks (cont)				
USD	25,138	WesBanco Inc	753	0.02
USD	6,162	Westamerica Bancorp [^]	341	0.01
USD	39,767	Western Alliance Bancorp	2,384	0.08
USD	25,213	Wintrust Financial Corp	1,540	0.05
USD	87,625	Zions Bancorp NA	3,806	0.13
Beverages				
USD	4,246	Boston Beer Co Inc 'A'	4,222	0.14
USD	11,214	Celsius Holdings Inc	564	0.02
USD	2,171	Coca-Cola Consolidated Inc	578	0.02
USD	6,788	MGP Ingredients Inc [^]	319	0.01
USD	7,180	National Beverage Corp [^]	610	0.02
Biotechnology				
USD	49,465	ACADIA Pharmaceuticals Inc [^]	2,644	0.09
USD	19,339	Acceleron Pharma Inc	2,474	0.08
USD	23,322	Adverum Biotechnologies Inc [^]	253	0.01
USD	83,929	Agenus Inc [^]	267	0.01
USD	7,851	Albireo Pharma Inc	294	0.01
USD	7,640	Alder Biopharmaceuticals Inc [^]	7	0.00
USD	10,284	Allakos Inc	1,440	0.05
USD	32,083	Allogene Therapeutics Inc [^]	810	0.03
USD	97,639	Amicus Therapeutics Inc	2,254	0.08
USD	10,199	AnaptysBio Inc	219	0.01
USD	5,292	ANI Pharmaceuticals Inc	154	0.01
USD	26,105	Apellis Pharmaceuticals Inc [^]	1,493	0.05
USD	5,245	Applied Therapeutics Inc	115	0.00
USD	5,876	Arcturus Therapeutics Holdings Inc [^]	255	0.01
USD	18,735	Arcus Biosciences Inc	486	0.02
USD	22,446	Ardelyx Inc	145	0.00
USD	24,503	Arena Pharmaceuticals Inc	1,883	0.06
USD	42,666	Arrowhead Pharmaceuticals Inc	3,274	0.11
USD	22,651	Assembly Biosciences Inc	137	0.00
USD	22,989	Atara Biotherapeutics Inc	451	0.02
USD	54,400	Athersys Inc	95	0.00
USD	30,861	AvroBio Inc [^]	430	0.01
USD	11,870	Axsome Therapeutics Inc	967	0.03
USD	8,625	Beam Therapeutics Inc	704	0.02
USD	114,727	BioCryst Pharmaceuticals Inc	855	0.03
USD	29,476	Bluebird Bio Inc	1,275	0.04
USD	21,807	Blueprint Medicines Corp [^]	2,446	0.08
USD	29,163	Cara Therapeutics Inc [^]	441	0.01
USD	15,928	Celldex Therapeutics Inc	279	0.01
USD	13,968	CEL-SCI Corp [^]	163	0.01
USD	22,069	ChemoCentryx Inc	1,367	0.05
USD	10,181	Cortexyme Inc	283	0.01
USD	8,769	Cue Biopharma Inc	110	0.00
USD	16,245	Deciphera Pharmaceuticals Inc [^]	927	0.03
USD	37,910	Denali Therapeutics Inc [^]	3,175	0.11
USD	33,919	Dicerna Pharmaceuticals Inc	747	0.02
USD	56,864	Dynavax Technologies Corp [^]	253	0.01
USD	28,548	Editas Medicine Inc [^]	2,002	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Biotechnology (cont)				
USD	18,039	Emergent BioSolutions Inc [^]	1,616	0.05
USD	28,907	Epizyme Inc [^]	314	0.01
USD	10,858	Esperion Therapeutics Inc	282	0.01
USD	129,305	Exelixis Inc [^]	2,595	0.09
USD	31,658	Fate Therapeutics Inc [^]	2,879	0.10
USD	32,019	FibroGen Inc [^]	1,188	0.04
USD	7,683	Forma Therapeutics Holdings Inc	268	0.01
USD	12,188	Frequency Therapeutics Inc	430	0.01
USD	158,010	Geron Corp	251	0.01
USD	26,771	Global Blood Therapeutics Inc [^]	1,159	0.04
USD	22,662	Gossamer Bio Inc [^]	219	0.01
USD	33,002	Guardant Health Inc [^]	4,253	0.14
USD	49,799	Halozyme Therapeutics Inc [^]	2,127	0.07
USD	96,760	ImmunoGen Inc [^]	624	0.02
USD	12,998	Immunovant Inc	600	0.02
USD	23,634	Innoviva Inc [^]	293	0.01
USD	59,341	Inovio Pharmaceuticals Inc [^]	525	0.02
USD	43,161	Insmed Inc [^]	1,437	0.05
USD	10,846	Intercept Pharmaceuticals Inc [^]	268	0.01
USD	33,042	Intra-Cellular Therapies Inc [^]	1,051	0.04
USD	48,500	Iovance Biotherapeutics Inc [^]	2,250	0.08
USD	4,296	Karuna Therapeutics Inc [^]	436	0.01
USD	36,974	Karyopharm Therapeutics Inc [^]	572	0.02
USD	3,724	Keros Therapeutics Inc	263	0.01
USD	15,274	Kodiak Sciences Inc	2,244	0.08
USD	6,519	Krystal Biotech Inc	391	0.01
USD	7,821	Ligand Pharmaceuticals Inc	778	0.03
USD	17,421	MacroGenics Inc	398	0.01
USD	16,185	Mersana Therapeutics Inc	431	0.01
USD	12,371	Mirati Therapeutics Inc	2,717	0.09
USD	29,824	Myriad Genetics Inc [^]	590	0.02
USD	77,783	Nektar Therapeutics [^]	1,322	0.04
USD	40,461	NeoGenomics Inc [^]	2,178	0.07
USD	5,943	NextCure Inc	65	0.00
USD	23,684	Novavax Inc	2,641	0.09
USD	21,444	Omeros Corp	306	0.01
USD	63,752	Pacific Biosciences of California Inc [^]	1,654	0.06
USD	58,480	Precigen Inc	597	0.02
USD	14,864	Provention Bio Inc [^]	252	0.01
USD	28,891	PTC Therapeutics Inc [^]	1,763	0.06
USD	18,689	Radius Health Inc [^]	334	0.01
USD	14,010	REGENXBIO Inc	636	0.02
USD	8,380	Relay Therapeutics Inc	348	0.01
USD	10,505	Replimune Group Inc	401	0.01
USD	8,079	REVOLUTION Medicines Inc [^]	320	0.01
USD	21,181	Rocket Pharmaceuticals Inc [^]	1,162	0.04
USD	20,874	Sage Therapeutics Inc	1,806	0.06
USD	46,935	Sangamo Therapeutics Inc	732	0.02
USD	9,262	Scholar Rock Holding Corp	449	0.02
USD	77,144	Sorrento Therapeutics Inc [^]	527	0.02
USD	8,658	SpringWorks Therapeutics Inc [^]	628	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Biotechnology (cont)				
USD	15,429	Stemline Therapeutics Inc [^]	5	0.00
USD	11,185	TCR2 Therapeutics Inc	346	0.01
USD	39,830	TG Therapeutics Inc	2,072	0.07
USD	27,981	Translate Bio Inc [^]	516	0.02
USD	24,209	Traverse Therapeutics Inc [^]	660	0.02
USD	15,611	Turning Point Therapeutics Inc	1,902	0.06
USD	13,331	Twist Bioscience Corp [^]	1,884	0.06
USD	22,655	Ultragenyx Pharmaceutical Inc [^]	3,136	0.11
USD	18,010	United Therapeutics Corp	2,734	0.09
USD	44,728	Vaxart Inc [^]	255	0.01
USD	25,737	Veracyte Inc [^]	1,260	0.04
USD	16,140	Vericel Corp [^]	498	0.02
USD	37,042	Viking Therapeutics Inc	209	0.01
USD	20,530	Xencor Inc [^]	896	0.03
USD	10,845	Y-mAbs Therapeutics Inc	537	0.02
USD	7,395	Zentalis Pharmaceuticals Inc	384	0.01
USD	133,399	ZIOPHARM Oncology Inc [^]	336	0.01
Building materials and fixtures				
USD	17,367	AAON Inc	1,157	0.04
USD	6,861	American Woodmark Corp	644	0.02
USD	13,084	Apogee Enterprises Inc	414	0.01
USD	18,632	Armstrong World Industries Inc [^]	1,386	0.05
USD	15,552	Boise Cascade Co	743	0.03
USD	45,372	Builders FirstSource Inc	1,852	0.06
USD	50,026	Cornerstone Building Brands Inc	464	0.02
USD	17,435	Eagle Materials Inc [^]	1,767	0.06
USD	13,654	Gibraltar Industries Inc	982	0.03
USD	26,674	Griffon Corp	544	0.02
USD	26,088	JELD-WEN Holding Inc	662	0.02
USD	47,545	Louisiana-Pacific Corp	1,767	0.06
USD	86,192	MDU Resources Group Inc	2,270	0.08
USD	9,980	Patrick Industries Inc [^]	682	0.02
USD	21,118	PGT Innovations Inc	430	0.02
USD	16,490	Simpson Manufacturing Co Inc	1,541	0.05
USD	18,031	SPX Corp	983	0.03
USD	44,772	Summit Materials Inc 'A'	899	0.03
USD	47,856	Trex Co Inc [^]	4,007	0.13
USD	27,034	UFP Industries Inc	1,502	0.05
USD	6,877	US Concrete Inc	275	0.01
Chemicals				
USD	17,324	AdvanSix Inc	346	0.01
USD	32,280	Ashland Global Holdings Inc	2,557	0.09
USD	13,975	Balchem Corp	1,610	0.05
USD	23,912	Cabot Corp	1,073	0.04
USD	66,240	Chemours Co	1,642	0.06
USD	20,888	Codexis Inc [^]	456	0.02
USD	84,310	Element Solutions Inc [^]	1,495	0.05
USD	29,800	Ferro Corp	436	0.01
USD	27,368	GCP Applied Technologies Inc	647	0.02
USD	21,803	HB Fuller Co	1,131	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Chemicals (cont)				
USD	82,114	Huntsman Corp	2,064	0.07
USD	17,367	Ingevity Corp	1,315	0.04
USD	11,475	Innospec Inc	1,041	0.04
USD	13,044	Kraton Corp	363	0.01
USD	3,706	NewMarket Corp	1,476	0.05
USD	66,605	Olin Corp	1,636	0.06
USD	28,348	PQ Group Holdings Inc [^]	404	0.01
USD	6,228	Quaker Chemical Corp	1,578	0.05
USD	7,782	Rogers Corp	1,208	0.04
USD	18,085	Sensient Technologies Corp	1,334	0.04
USD	9,611	Stepan Co	1,147	0.04
USD	71,891	Valvoline Inc	1,664	0.06
USD	24,238	W R Grace & Co	1,329	0.04
USD	15,182	Westlake Chemical Corp	1,239	0.04
Coal				
USD	7,836	Arch Resources Inc	343	0.01
AUD	118,541	Coronado Global Resources Inc	104	0.01
USD	70,593	SunCoke Energy Inc	307	0.01
USD	30,207	Warrior Met Coal Inc [^]	644	0.02
Commercial services				
USD	26,072	2U Inc [^]	1,043	0.04
USD	13,618	Aaron's Co Inc	258	0.01
USD	27,720	ABM Industries Inc	1,049	0.04
USD	54,480	ADT Inc	428	0.01
USD	23,639	Adtalem Global Education Inc	803	0.03
USD	15,861	Alarm.com Holdings Inc	1,641	0.06
USD	12,440	American Public Education Inc	379	0.01
USD	19,590	AMN Healthcare Services Inc	1,337	0.04
USD	22,423	ASGN Inc	1,873	0.06
USD	26,788	Avis Budget Group Inc	999	0.03
USD	3,384	Barrett Business Services Inc	231	0.01
USD	24,909	Bright Horizons Family Solutions Inc [^]	4,309	0.14
USD	16,180	BrightView Holdings Inc	245	0.01
USD	20,526	Brink's Co	1,478	0.05
USD	13,024	CAI International Inc	407	0.01
USD	12,742	Carriage Services Inc	399	0.01
USD	5,029	Cass Information Systems Inc	196	0.01
USD	19,896	CBIZ Inc	530	0.02
USD	49,766	Chegg Inc	4,495	0.15
USD	32,629	CoreLogic Inc	2,523	0.08
USD	5,292	CorVel Corp	561	0.02
USD	18,700	Deluxe Corp	546	0.02
USD	21,796	Euronet Worldwide Inc	3,159	0.11
USD	24,243	Evo Payments Inc 'A'	655	0.02
USD	9,055	Forrester Research Inc	379	0.01
USD	15,587	FTI Consulting Inc [^]	1,741	0.06
USD	15,246	GATX Corp	1,268	0.04
USD	2,209	Graham Holdings Co 'B'	1,178	0.04
USD	19,861	Grand Canyon Education Inc	1,849	0.06
USD	12,207	Green Dot Corp 'A' [^]	681	0.02
USD	14,022	Greenbrier Cos Inc	510	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Commercial services (cont)				
USD	88,361	H&R Block Inc	1,401	0.05
USD	28,870	HealthEquity Inc [^]	2,013	0.07
USD	10,517	Heidrick & Struggles International Inc	309	0.01
USD	9,669	Herc Holdings Inc	642	0.02
USD	35,505	HMS Holdings Corp	1,305	0.04
USD	9,945	Huron Consulting Group Inc [^]	586	0.02
USD	8,127	ICF International Inc	604	0.02
USD	15,871	Insperty Inc	1,292	0.04
USD	20,550	John Wiley & Sons Inc 'A' [^]	938	0.03
USD	14,599	Kelly Services Inc 'A' [^]	300	0.01
USD	13,427	Kforce Inc	565	0.02
USD	24,305	Korn Ferry	1,057	0.04
USD	41,357	Laureate Education Inc 'A'	602	0.02
USD	25,855	LiveRamp Holdings Inc [^]	1,892	0.06
USD	31,076	Macquarie Infrastructure Corp	1,167	0.04
USD	23,620	ManpowerGroup Inc	2,130	0.07
USD	4,714	Medifast Inc	926	0.03
USD	14,272	Monro Inc	761	0.03
USD	9,710	Morningstar Inc	2,249	0.08
USD	11,425	National Research Corp	488	0.02
USD	16,797	Paylocity Holding Corp [^]	3,459	0.12
USD	28,275	Perdoceo Education Corp	357	0.01
USD	56,634	Quanta Services Inc	4,079	0.14
USD	34,153	R1 RCM Inc	820	0.03
USD	18,358	Rent-A-Center Inc [^]	703	0.02
USD	111,288	Sabre Corp [^]	1,338	0.04
USD	73,983	Service Corp International [^]	3,633	0.12
USD	10,239	SP Plus Corp	295	0.01
USD	9,272	Strategic Education Inc	884	0.03
USD	14,666	Stride Inc	311	0.01
USD	54,697	Terminix Global Holdings Inc [^]	2,790	0.09
USD	18,985	TriNet Group Inc [^]	1,530	0.05
USD	27,660	TrueBlue Inc	517	0.02
USD	6,210	Vectrus Inc	309	0.01
USD	10,255	Viad Corp	371	0.01
USD	17,712	WEX Inc	3,605	0.12
USD	19,327	WW International Inc [^]	472	0.02
Computers				
USD	48,147	3D Systems Corp	504	0.02
USD	9,992	CACI International Inc 'A'	2,491	0.08
USD	71,235	Conduent Inc	342	0.01
USD	12,426	Cubic Corp [^]	771	0.03
USD	38,849	Diebold Nixdorf Inc	414	0.01
USD	112,541	DXC Technology Co	2,898	0.10
USD	14,036	ExlService Holdings Inc	1,195	0.04
USD	15,293	Insight Enterprises Inc [^]	1,164	0.04
USD	31,081	Lumentum Holdings Inc [^]	2,946	0.10
USD	25,782	MAXIMUS Inc [^]	1,887	0.06
USD	9,314	MTS Systems Corp	542	0.02
USD	48,882	NCR Corp [^]	1,836	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Computers (cont)				
USD	32,319	NetScout Systems Inc	886	0.03
USD	18,569	OneSpan Inc	384	0.01
USD	8,484	PAR Technology Corp	533	0.02
USD	11,499	Parsons Corp [^]	419	0.01
USD	58,478	Perspecta Inc [^]	1,408	0.05
USD	14,616	Ping Identity Holding Corp [^]	419	0.01
USD	91,072	Pure Storage Inc 'A' [^]	2,059	0.07
USD	14,284	Qualys Inc [^]	1,741	0.06
USD	21,376	Rapid7 Inc	1,927	0.06
USD	21,176	Science Applications International Corp [^]	2,004	0.07
USD	17,073	Sykes Enterprises Inc	643	0.02
USD	25,807	Tenable Holdings Inc [^]	1,349	0.05
USD	7,149	TTEC Holdings Inc	521	0.02
USD	24,319	Unisys Corp [^]	479	0.02
USD	12,760	Varonis Systems Inc	2,088	0.07
USD	12,772	Virtusa Corp	653	0.02
USD	14,935	Vocera Communications Inc	620	0.02
Cosmetics & personal care				
USD	100,109	Coty Inc 'A' [^]	703	0.02
USD	22,994	Edgewell Personal Care Co	795	0.03
USD	18,084	elf Beauty Inc	456	0.02
USD	7,463	Inter Parfums Inc	451	0.01
Distribution & wholesale				
USD	40,355	Avient Corp [^]	1,626	0.05
USD	18,974	Core-Mark Holding Co Inc	557	0.02
USD	17,749	G-III Apparel Group Ltd [^]	421	0.01
USD	13,730	H&E Equipment Services Inc	409	0.01
USD	52,588	IAA Inc	3,417	0.12
USD	52,202	KAR Auction Services Inc [^]	972	0.03
USD	23,288	ScanSource Inc	614	0.02
USD	17,777	SiteOne Landscape Supply Inc	2,820	0.09
USD	73,095	Univar Solutions Inc	1,390	0.05
USD	13,043	Watsco Inc [^]	2,955	0.10
USD	21,478	WESCO International Inc	1,686	0.06
USD	4,430	WESCO International Inc 'non-voting share'	138	0.01
Diversified financial services				
USD	21,797	Affiliated Managers Group Inc [^]	2,217	0.07
USD	42,872	Air Lease Corp	1,904	0.06
USD	18,708	Alliance Data Systems Corp	1,386	0.05
USD	51,573	Ares Management Corp 'A'	2,426	0.08
USD	22,128	Artisan Partners Asset Management Inc 'A'	1,114	0.04
USD	86,745	BGC Partners Inc 'A'	347	0.01
USD	19,008	Blucora Inc	302	0.01
USD	14,860	Boston Private Financial Holdings Inc	126	0.00
USD	31,112	BrightSphere Investment Group Inc	600	0.02
USD	9,621	Cohen & Steers Inc	715	0.02
USD	33,009	Columbia Financial Inc [^]	514	0.02
USD	4,097	Credit Acceptance Corp	1,418	0.05
USD	3,779	Diamond Hill Investment Group Inc [^]	564	0.02
USD	48,132	Eaton Vance Corp	3,270	0.11
USD	11,160	Encore Capital Group Inc [^]	435	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Diversified financial services (cont)				
USD	13,116	Enova International Inc [^]	325	0.01
USD	17,400	Evercore Inc 'A'	1,908	0.06
USD	6,831	Federal Agricultural Mortgage Corp 'C'	507	0.02
USD	36,676	Federated Hermes Inc	1,060	0.04
USD	12,780	Focus Financial Partners Inc 'A'	556	0.02
USD	8,358	Hamilton Lane Inc 'A'	652	0.02
USD	35,218	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT) [^]	2,234	0.08
USD	16,796	Houlihan Lokey Inc	1,129	0.04
USD	29,858	Interactive Brokers Group Inc 'A'	1,819	0.06
USD	93,058	Jefferies Financial Group Inc	2,289	0.08
USD	24,274	LendingClub Corp	256	0.01
USD	4,907	LendingTree Inc [^]	1,343	0.05
USD	32,666	LPL Financial Holdings Inc	3,404	0.11
USD	21,769	Moelis & Co 'A'	1,018	0.03
USD	28,933	Mr Cooper Group Inc	898	0.03
USD	78,060	Navient Corp [^]	767	0.03
USD	9,659	Nelnet Inc 'A'	688	0.02
USD	32,315	OneMain Holdings Inc	1,556	0.05
USD	25,555	PennyMac Financial Services Inc	1,677	0.06
USD	8,364	Piper Sandler Cos	844	0.03
USD	9,650	PJT Partners Inc 'A'	726	0.02
USD	18,351	PRA Group Inc [^]	728	0.02
USD	27,114	PROG Holdings Inc	1,461	0.05
USD	153,971	SLM Corp	1,908	0.06
USD	44,329	Stifel Financial Corp	2,237	0.08
USD	8,035	StoneX Group Inc	465	0.02
USD	30,453	Virtu Financial Inc 'A'	766	0.03
USD	3,016	Virtus Investment Partners Inc	654	0.02
USD	28,581	Waddell & Reed Financial Inc 'A'	728	0.02
USD	60,686	WisdomTree Investments Inc	325	0.01
USD	3,132	World Acceptance Corp	320	0.01
Electrical components & equipment				
USD	15,208	Acuity Brands Inc [^]	1,841	0.06
USD	19,317	Belden Inc [^]	809	0.03
USD	9,970	Encore Wire Corp	604	0.02
USD	27,313	Energizer Holdings Inc [^]	1,152	0.04
USD	18,363	EnerSys [^]	1,525	0.05
USD	14,359	Insteel Industries Inc [^]	320	0.01
USD	10,233	Littelfuse Inc [^]	2,606	0.09
USD	18,307	nLight Inc	598	0.02
USD	17,088	Universal Display Corp [^]	3,927	0.13
Electricity				
USD	22,435	ALLETE Inc [^]	1,390	0.05
USD	12,789	Ameresco Inc 'A' [^]	668	0.02
USD	29,180	Avista Corp	1,171	0.04
USD	25,155	Black Hills Corp	1,546	0.05
USD	18,298	Clearway Energy Inc 'A'	541	0.02
USD	28,618	Clearway Energy Inc 'C'	914	0.03
USD	42,810	Evoqua Water Technologies Corp	1,155	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Electricity (cont)				
USD	46,711	Hawaiian Electric Industries Inc	1,653	0.06
USD	27,638	IDACORP Inc	2,654	0.09
USD	16,225	MGE Energy Inc	1,136	0.04
USD	22,381	NorthWestern Corp	1,305	0.04
USD	15,879	Ormat Technologies Inc [^]	1,433	0.05
USD	16,130	Otter Tail Corp	687	0.02
USD	31,706	PNM Resources Inc	1,539	0.05
USD	32,685	Portland General Electric Co	1,398	0.05
USD	9,628	Unitil Corp	426	0.01
Electronics				
USD	16,140	Advanced Energy Industries Inc	1,565	0.05
USD	46,917	API Group Corp [^]	852	0.03
USD	19,243	Atkore International Group Inc	791	0.03
USD	42,246	Avnet Inc	1,483	0.05
USD	12,469	Badger Meter Inc	1,173	0.04
USD	15,823	Benchmark Electronics Inc	427	0.01
USD	20,243	Brady Corp 'A'	1,069	0.04
USD	9,964	Coherent Inc [^]	1,495	0.05
USD	10,213	Comtech Telecommunications Corp	211	0.01
USD	8,435	FARO Technologies Inc	596	0.02
USD	92,635	Fitbit Inc 'A'	630	0.02
USD	58,098	FLIR Systems Inc	2,546	0.09
USD	67,447	GoPro Inc 'A' [^]	559	0.02
USD	21,196	Hubbell Inc	3,323	0.11
USD	41,072	II-VI Inc [^]	3,120	0.10
USD	14,585	Itron Inc [^]	1,399	0.05
USD	54,442	Jabil Inc	2,315	0.08
USD	36,964	Knowles Corp	681	0.02
USD	2,146	Mesa Laboratories Inc [^]	615	0.02
USD	50,659	National Instruments Corp [^]	2,226	0.07
USD	7,461	OSI Systems Inc [^]	696	0.02
USD	12,177	Plexus Corp	952	0.03
USD	50,708	Resideo Technologies Inc	1,078	0.04
USD	29,222	Sanmina Corp	932	0.03
USD	21,171	Stoneridge Inc	640	0.02
USD	17,715	SYNNEX Corp	1,443	0.05
USD	38,576	TTM Technologies Inc [^]	532	0.02
USD	7,751	Vicor Corp	715	0.02
USD	52,529	Vishay Intertechnology Inc [^]	1,088	0.04
USD	9,602	Vishay Precision Group Inc	302	0.01
USD	51,884	Vontier Corp	1,733	0.06
USD	22,344	Woodward Inc [^]	2,716	0.09
Energy - alternate sources				
USD	32,041	First Solar Inc	3,170	0.11
USD	126,269	FuelCell Energy Inc	1,410	0.05
USD	24,835	NextEra Energy Partners LP [^]	1,665	0.06
USD	186,846	Plug Power Inc	6,336	0.21
USD	8,990	Renewable Energy Group Inc [^]	637	0.02
USD	3,473	REX American Resources Corp	255	0.01
USD	21,629	Sunnova Energy International Inc	976	0.03
USD	38,227	SunPower Corp	980	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Energy - alternate sources (cont)				
USD	18,977	TPI Composites Inc	1,002	0.03
Engineering & construction				
USD	63,159	AECOM	3,144	0.11
USD	14,023	Aegion Corp	266	0.01
USD	18,922	Arcosa Inc	1,039	0.03
USD	15,602	Comfort Systems USA Inc	822	0.03
USD	13,675	Dycor Industries Inc	1,033	0.03
USD	23,012	EMCOR Group Inc	2,105	0.07
USD	20,857	Exponent Inc	1,878	0.06
USD	61,198	Fluor Corp	977	0.03
USD	33,602	frontdoor Inc [^]	1,687	0.06
USD	20,487	Granite Construction Inc [^]	547	0.02
USD	30,451	Great Lakes Dredge & Dock Corp	401	0.01
USD	56,240	KBR Inc [^]	1,740	0.06
USD	24,284	MasTec Inc	1,656	0.06
USD	8,737	MYR Group Inc	525	0.02
USD	5,640	NV5 Global Inc [^]	444	0.01
USD	20,188	Primoris Services Corp [^]	557	0.02
USD	22,666	Sterling Construction Co Inc	422	0.01
USD	13,688	TopBuild Corp [^]	2,520	0.08
USD	16,219	Tutor Perini Corp	210	0.01
USD	85,759	WillScot Mobile Mini Holdings Corp [^]	1,987	0.07
Entertainment				
USD	34,196	AMC Entertainment Holdings Inc 'A' [^]	72	0.00
USD	12,131	Bally's Corp	609	0.02
USD	76,741	Caesars Entertainment Inc	5,700	0.19
USD	15,230	Churchill Downs Inc	2,967	0.10
USD	45,111	Cinemark Holdings Inc	785	0.03
USD	52,827	Everi Holdings Inc	730	0.02
USD	11,534	Liberty Media Corp-Liberty Braves 'C'	287	0.01
USD	6,490	Madison Square Garden Sports Corp	1,195	0.04
USD	15,509	Marriott Vacations Worldwide Corp [^]	2,128	0.07
USD	7,186	Monarch Casino & Resort Inc	440	0.01
USD	65,622	Penn National Gaming Inc [^]	5,668	0.19
USD	30,449	Red Rock Resorts Inc 'A'	762	0.03
USD	21,123	Scientific Games Corp 'A'	876	0.03
USD	20,566	SeaWorld Entertainment Inc	650	0.02
USD	30,825	Six Flags Entertainment Corp	1,051	0.04
Environmental control				
USD	18,033	Casella Waste Systems Inc 'A' [^]	1,117	0.04
USD	21,461	Clean Harbors Inc	1,633	0.05
USD	44,450	Covanta Holding Corp [^]	584	0.02
USD	33,641	Harsco Corp [^]	605	0.02
USD	36,673	Stericycle Inc	2,542	0.09
USD	22,030	Tetra Tech Inc	2,551	0.09
USD	11,784	US Ecology Inc [^]	428	0.01
Food				
USD	28,005	B&G Foods Inc [^]	776	0.03
USD	17,462	BellRing Brands Inc 'A'	424	0.01
USD	9,887	Beyond Meat Inc	1,236	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Food (cont)				
USD	8,092	Calavo Growers Inc	562	0.02
USD	13,966	Cal-Maine Foods Inc	524	0.02
USD	12,093	Chefs' Warehouse Inc	311	0.01
USD	82,403	Flowers Foods Inc [^]	1,865	0.06
USD	28,011	Grocery Outlet Holding Corp [^]	1,099	0.04
USD	37,588	Hain Celestial Group Inc	1,509	0.05
USD	42,645	Hostess Brands Inc [^]	624	0.02
USD	6,840	Ingles Markets Inc 'A'	292	0.01
USD	32,284	Ingredion Inc	2,540	0.09
USD	6,526	J & J Snack Foods Corp	1,014	0.03
USD	5,957	John B Sanfilippo & Son Inc	470	0.02
USD	8,125	Lancaster Colony Corp	1,493	0.05
USD	57,227	Performance Food Group Co	2,724	0.09
USD	24,566	Pilgrim's Pride Corp	482	0.02
USD	31,981	Post Holdings Inc [^]	3,230	0.11
USD	8,088	Sanderson Farms Inc [^]	1,069	0.04
USD	121	Seaboard Corp	367	0.01
USD	34,885	Simply Good Foods Co [^]	1,094	0.04
USD	25,768	SpartanNash Co	449	0.01
USD	46,372	Sprouts Farmers Market Inc	932	0.03
USD	9,045	Tootsie Roll Industries Inc	269	0.01
USD	23,341	TreeHouse Foods Inc [^]	992	0.03
USD	25,180	United Natural Foods Inc	402	0.01
USD	87,448	US Foods Holding Corp [^]	2,913	0.10
USD	7,507	Weis Markets Inc	359	0.01
Food Service				
USD	30,800	Healthcare Services Group Inc [^]	865	0.03
Forest products & paper				
USD	8,041	Clearwater Paper Corp	304	0.01
USD	26,692	Domtar Corp	845	0.03
USD	16,511	Glatfelter Corp [^]	270	0.01
USD	23,664	Mercer International Inc	243	0.01
USD	7,192	Neenah Inc	398	0.01
USD	13,019	Schweitzer-Mauduit International Inc	523	0.02
Gas				
USD	32,989	National Fuel Gas Co [^]	1,357	0.05
USD	37,301	New Jersey Resources Corp [^]	1,326	0.04
USD	14,042	Northwest Natural Holding Co	646	0.02
USD	22,076	ONE Gas Inc	1,695	0.06
USD	36,994	South Jersey Industries Inc [^]	797	0.03
USD	22,412	Southwest Gas Holdings Inc	1,362	0.05
USD	21,133	Spire Inc [^]	1,353	0.04
Hand & machine tools				
USD	17,079	Franklin Electric Co Inc	1,182	0.04
USD	35,177	Kennametal Inc [^]	1,275	0.04
USD	23,950	Lincoln Electric Holdings Inc [^]	2,784	0.09
USD	15,237	MSA Safety Inc [^]	2,276	0.08
USD	20,880	Regal Beloit Corp [^]	2,565	0.09
Healthcare products				
USD	19,568	Accelerate Diagnostics Inc	148	0.01
USD	43,561	Adaptive Biotechnologies Corp [^]	2,576	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Healthcare products (cont)				
USD	20,560	AngioDynamics Inc	315	0.01
USD	18,049	AtriCure Inc	1,005	0.03
USD	628	Atrion Corp	403	0.01
USD	19,943	Avanos Medical Inc [^]	915	0.03
USD	21,778	Axogen Inc	390	0.01
USD	8,774	Axonics Modulation Technologies Inc [^]	438	0.02
USD	10,179	BioLife Solutions Inc	406	0.01
USD	15,242	Bio-Techne Corp	4,840	0.16
USD	16,162	BioTelemetry Inc	1,165	0.04
USD	42,638	Bruker Corp	2,308	0.08
USD	15,553	Cantel Medical Corp [^]	1,227	0.04
USD	15,236	Cardiovascular Systems Inc [^]	667	0.02
USD	20,137	CareDx Inc [^]	1,459	0.05
USD	72,126	Cerus Corp	499	0.02
USD	12,194	Co-Diagnostics Inc	113	0.00
USD	11,212	CONMED Corp [^]	1,256	0.04
USD	12,147	CryoLife Inc	287	0.01
USD	69,054	Envista Holdings Corp	2,329	0.08
USD	40,054	GenMark Diagnostics Inc	585	0.02
USD	14,030	Glaukos Corp [^]	1,056	0.04
USD	30,766	Globus Medical Inc 'A' [^]	2,007	0.07
USD	20,486	Haemonetics Corp	2,433	0.08
USD	13,039	Hanger Inc	287	0.01
USD	27,385	Hill-Rom Holdings Inc	2,683	0.09
USD	8,088	ICU Medical Inc	1,735	0.06
USD	7,820	Inogen Inc [^]	349	0.01
USD	9,621	Inspire Medical Systems Inc [^]	1,810	0.06
USD	14,003	Integer Holdings Corp	1,137	0.04
USD	29,210	Integra LifeSciences Holdings Corp [^]	1,896	0.06
USD	14,981	Intersect ENT Inc	343	0.01
USD	11,557	iRhythm Technologies Inc [^]	2,741	0.09
USD	31,772	Lantheus Holdings Inc	429	0.02
USD	9,042	LeMaitre Vascular Inc	366	0.01
USD	26,116	Luminex Corp	604	0.02
USD	23,356	Merit Medical Systems Inc	1,296	0.04
USD	22,646	NanoString Technologies Inc [^]	1,515	0.05
USD	29,253	Natera Inc [^]	2,911	0.10
USD	14,652	Natus Medical Inc	294	0.01
USD	21,404	Neogen Corp	1,697	0.06
USD	14,024	Nevro Corp	2,428	0.08
USD	20,861	NuVasive Inc	1,175	0.04
USD	17,132	Omniceil Inc	2,056	0.07
USD	30,404	OraSure Technologies Inc [^]	322	0.01
USD	8,043	Orthofix Medical Inc [^]	346	0.01
USD	8,663	OrthoPediatrics Corp	357	0.01
USD	34,820	Patterson Cos Inc [^]	1,032	0.04
USD	13,695	Penumbra Inc [^]	2,397	0.08
USD	8,441	Quanterix Corp	392	0.01
USD	15,598	Quidel Corp [^]	2,802	0.09
USD	20,571	Repligen Corp [^]	3,942	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Healthcare products (cont)				
USD	12,353	Shockwave Medical Inc	1,281	0.04
USD	12,395	Silk Road Healthcare Inc	781	0.03
USD	22,136	SmileDirectClub Inc	264	0.01
USD	13,992	STAAR Surgical Co [^]	1,108	0.04
USD	7,746	Surmodics Inc	337	0.01
USD	7,481	Tactile Systems Technology Inc [^]	336	0.01
USD	24,566	Tandem Diabetes Care Inc	2,350	0.08
USD	17,687	Varex Imaging Corp	295	0.01
Healthcare services				
USD	36,641	Acadia Healthcare Co Inc	1,842	0.06
USD	6,527	Addus HomeCare Corp	764	0.03
USD	13,013	Amedisys Inc	3,817	0.13
USD	65,651	Brookdale Senior Living Inc	291	0.01
USD	20,833	Charles River Laboratories International Inc	5,205	0.17
USD	6,535	Chemed Corp	3,481	0.12
USD	32,349	Community Health Systems Inc [^]	240	0.01
USD	40,075	Encompass Health Corp	3,314	0.11
USD	21,481	Ensign Group Inc	1,566	0.05
USD	56,264	Invitae Corp	2,352	0.08
USD	12,393	LHC Group Inc	2,644	0.09
USD	10,003	Magellan Health Inc	829	0.03
USD	37,317	MEDNAX Inc	916	0.03
USD	11,542	Medpace Holdings Inc	1,607	0.05
USD	7,160	National HealthCare Corp	475	0.02
USD	219,513	OPKO Health Inc	867	0.03
USD	14,081	Pennant Group Inc	817	0.03
USD	12,219	Personalis Inc	447	0.01
USD	5,572	Providence Service Corp	772	0.03
USD	18,989	RadNet Inc	372	0.01
USD	46,297	Select Medical Holdings Corp	1,281	0.04
USD	25,165	Syneos Health Inc	1,714	0.06
USD	35,454	Tenet Healthcare Corp	1,416	0.05
USD	19,305	Tivity Health Inc	378	0.01
USD	5,602	US Physical Therapy Inc	674	0.02
Home builders				
USD	3,733	Cavco Industries Inc	655	0.02
USD	11,155	Century Communities Inc	488	0.02
USD	9,287	Installed Building Products Inc	947	0.03
USD	31,678	KB Home	1,062	0.04
USD	10,921	LCI Industries [^]	1,416	0.05
USD	8,379	LGI Homes Inc [^]	887	0.03
USD	12,745	M/I Homes Inc	564	0.02
USD	20,581	MDC Holdings Inc	1,000	0.03
USD	14,950	Meritage Homes Corp	1,238	0.04
USD	20,871	Skyline Champion Corp	646	0.02
USD	51,660	Taylor Morrison Home Corp [^]	1,325	0.04
USD	23,298	Thor Industries Inc	2,167	0.07
USD	59,728	Toll Brothers Inc [^]	2,596	0.09
USD	52,908	TRI Pointe Group Inc	913	0.03
USD	12,745	Winnebago Industries Inc [^]	764	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Home furnishings				
USD	28,047	Dolby Laboratories Inc 'A'	2,724	0.09
USD	24,575	Herman Miller Inc	831	0.03
USD	12,420	iRobot Corp	997	0.03
USD	58,105	Leggett & Platt Inc [^]	2,574	0.09
USD	13,438	Purple Innovation Inc [^]	443	0.01
USD	12,164	Sleep Number Corp	996	0.03
USD	35,817	Sonos Inc	838	0.03
USD	77,168	Tempur Sealy International Inc	2,083	0.07
USD	5,582	Universal Electronics Inc	293	0.01
Hotels				
USD	34,167	Boyd Gaming Corp [^]	1,466	0.05
USD	14,947	Choice Hotels International Inc [^]	1,595	0.05
USD	70,614	Extended Stay America Inc	1,046	0.03
USD	34,854	Hilton Grand Vacations Inc	1,093	0.04
USD	37,908	Wyndham Destinations Inc	1,701	0.06
USD	39,542	Wyndham Hotels & Resorts Inc	2,350	0.08
Household goods & home construction				
USD	59,442	ACCO Brands Corp	502	0.02
USD	20,206	Central Garden & Pet Co 'A'	734	0.02
USD	15,874	Quanex Building Products Corp	352	0.01
USD	18,002	Spectrum Brands Holdings Inc	1,422	0.05
USD	6,221	WD-40 Co [^]	1,653	0.06
Household products				
USD	17,046	Scotts Miracle-Gro Co	3,394	0.11
USD	24,967	Tupperware Brands Corp	809	0.03
Insurance				
USD	32,021	Ambac Financial Group Inc	493	0.02
USD	27,344	American Equity Investment Life Holding Co	756	0.03
USD	5,930	American National Group Inc	570	0.02
USD	9,408	AMERISAFE Inc	540	0.02
USD	51,951	Brighthouse Financial Inc	1,881	0.06
USD	21,257	BRP Group Inc 'A'	637	0.02
USD	59,703	CNO Financial Group Inc	1,327	0.05
USD	8,421	eHealth Inc [^]	595	0.02
USD	3,913	Employers Holdings Inc	126	0.00
USD	8,123	FBL Financial Group Inc 'A'	427	0.02
USD	46,717	First American Financial Corp	2,412	0.08
USD	199,329	Genworth Financial Inc 'A'	753	0.03
USD	7,463	Goosehead Insurance Inc 'A'	931	0.03
USD	15,579	Hanover Insurance Group Inc	1,822	0.06
USD	7,145	Horace Mann Educators Corp	300	0.01
USD	23,687	Kemper Corp	1,820	0.06
USD	9,939	Kinsale Capital Group Inc	1,989	0.07
USD	12,129	Mercury General Corp [^]	633	0.02
USD	150,876	MGIC Investment Corp [^]	1,894	0.06
USD	28,645	National General Holdings Corp [^]	979	0.03
USD	1,193	National Western Life Group Inc 'A'	246	0.01
USD	41,402	NMI Holdings Inc 'A'	938	0.03
USD	110,348	Old Republic International Corp [^]	2,175	0.07
USD	8,354	Palomar Holdings Inc [^]	742	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Insurance (cont)				
USD	17,764	Primerica Inc	2,379	0.08
USD	6,993	ProAssurance Corp	124	0.00
USD	106,411	Radian Group Inc	2,155	0.07
USD	15,243	RLI Corp [^]	1,588	0.05
USD	5,603	Safety Insurance Group Inc	437	0.02
USD	23,611	Selective Insurance Group Inc	1,581	0.05
USD	17,084	State Auto Financial Corp	303	0.01
USD	5,979	Stewart Information Services Corp	289	0.01
USD	12,125	Trupanion Inc	1,452	0.05
USD	16,172	United Fire Group Inc [^]	406	0.01
USD	129,050	Unum Group	2,960	0.10
Internet				
USD	45,471	Anaplan Inc	3,267	0.11
USD	41,996	ANGI Homeservices Inc 'A'	554	0.02
USD	25,550	Boingo Wireless Inc	325	0.01
USD	31,400	Cargurus Inc [^]	996	0.03
USD	24,896	Cars.com Inc	281	0.01
USD	17,981	Cogent Communications Holdings Inc [^]	1,077	0.04
USD	22,683	Endurance International Group Holdings Inc [^]	214	0.01
USD	6,202	ePlus Inc	546	0.02
USD	18,659	Eventbrite Inc 'A' [^]	338	0.01
USD	86,509	FireEye Inc [^]	1,995	0.07
USD	8,761	Groupon Inc	333	0.01
USD	38,615	Grubhub Inc	2,868	0.10
USD	11,156	HealthStream Inc	244	0.01
USD	71,562	Limelight Networks Inc [^]	286	0.01
USD	38,861	Magnite Inc [^]	1,194	0.04
USD	27,014	NIC Inc	698	0.02
USD	24,177	Open Lending Corp 'A' [^]	845	0.03
USD	16,803	Overstock.com Inc	806	0.03
USD	14,894	Perficient Inc [^]	710	0.02
USD	22,734	Proofpoint Inc	3,101	0.10
USD	21,990	Q2 Holdings Inc [^]	2,782	0.09
USD	20,160	QuinStreet Inc	432	0.02
USD	10,003	Shutterstock Inc [^]	717	0.02
USD	6,857	Stamps.com Inc	1,345	0.05
USD	24,488	Stitch Fix Inc 'A'	1,438	0.05
USD	11,520	TechTarget Inc	681	0.02
USD	44,732	TripAdvisor Inc	1,287	0.04
USD	74,341	TrueCar Inc	312	0.01
USD	5,021	Tucows Inc 'A'	371	0.01
USD	34,524	Upwork Inc	1,192	0.04
USD	29,234	Yelp Inc	955	0.03
Investment services				
USD	36,723	Cannae Holdings Inc	1,626	0.05
Iron & steel				
USD	51,922	Allegheny Technologies Inc [^]	871	0.03
USD	20,248	Carpenter Technology Corp	590	0.02
USD	191,864	Cleveland-Cliffs Inc [^]	2,793	0.09
USD	46,660	Commercial Metals Co [^]	958	0.03
USD	26,455	Reliance Steel & Aluminum Co	3,168	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Iron & steel (cont)				
USD	14,636	Schnitzer Steel Industries Inc 'A'	467	0.02
USD	94,221	United States Steel Corp	1,580	0.05
Leisure time				
USD	15,857	Acushnet Holdings Corp	643	0.02
USD	35,448	Brunswick Corp [^]	2,703	0.09
USD	37,038	Callaway Golf Co [^]	889	0.03
USD	14,976	Camping World Holdings Inc 'A'	390	0.01
USD	61,837	Harley-Davidson Inc [^]	2,270	0.08
USD	5,254	Johnson Outdoors Inc 'A'	592	0.02
USD	8,973	Malibu Boats Inc 'A'	560	0.02
USD	33,610	Planet Fitness Inc 'A'	2,609	0.09
USD	24,635	Polaris Inc	2,347	0.08
USD	65,195	Virgin Galactic Holdings Inc [^]	1,547	0.05
USD	31,453	Vista Outdoor Inc	747	0.03
USD	31,716	YETI Holdings Inc	2,172	0.07
Machinery - diversified				
USD	25,847	AGCO Corp	2,664	0.09
USD	4,681	Alamo Group Inc	646	0.02
USD	27,692	Altra Industrial Motion Corp	1,535	0.05
USD	17,710	Applied Industrial Technologies Inc	1,381	0.05
USD	21,456	Cactus Inc 'A'	559	0.02
USD	14,560	Chart Industries Inc [^]	1,715	0.06
USD	8,718	Columbus McKinnon Corp	335	0.01
USD	21,101	Crane Co [^]	1,639	0.05
USD	7,419	CSW Industrials Inc	830	0.03
USD	18,603	Curtiss-Wright Corp	2,164	0.07
USD	7,477	DXP Enterprises Inc	166	0.01
USD	49,116	Flowserve Corp	1,810	0.06
USD	19,935	Gorman-Rupp Co	647	0.02
USD	64,998	Graco Inc [^]	4,703	0.16
USD	27,082	GrafTech International Ltd	289	0.01
USD	6,504	Kadant Inc [^]	917	0.03
USD	4,643	Lindsay Corp	596	0.02
USD	22,361	Middleby Corp [^]	2,883	0.10
USD	51,663	Mueller Water Products Inc 'A'	640	0.02
USD	17,998	SPX FLOW Inc [^]	1,043	0.03
USD	8,400	Tennant Co	589	0.02
USD	42,341	Toro Co	4,016	0.13
USD	21,150	Watts Water Technologies Inc 'A'	2,574	0.09
USD	51,258	Welbilt Inc	677	0.02
Machinery, construction & mining				
USD	7,458	Argan Inc [^]	332	0.01
USD	7,801	Astec Industries Inc	451	0.02
USD	40,744	Bloom Energy Corp 'A'	1,168	0.04
USD	37,916	BWX Technologies Inc [^]	2,285	0.08
USD	5,270	Hyster-Yale Materials Handling Inc	314	0.01
USD	19,922	Manitowoc Co Inc	265	0.01
USD	27,347	Oshkosh Corp	2,354	0.08
USD	29,512	Terex Corp	1,030	0.03
USD	119,056	Vertiv Holdings Co	2,223	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Media				
USD	11,224	AMC Networks Inc 'A'	401	0.02
USD	21,111	EW Scripps Co 'A'	323	0.01
USD	38,252	Gray Television Inc	684	0.02
USD	6,490	Madison Square Garden Entertainment Corp	682	0.02
USD	18,080	Meredith Corp	347	0.01
USD	16,799	MSG Networks Inc 'A'	248	0.01
USD	59,051	New York Times Co 'A'	3,057	0.10
USD	18,715	Nexstar Media Group Inc 'A'	2,044	0.07
USD	14,593	Scholastic Corp	365	0.01
USD	27,672	Sinclair Broadcast Group Inc 'A'	881	0.03
USD	80,493	TEGNA Inc	1,123	0.04
USD	19,330	World Wrestling Entertainment Inc 'A'	929	0.03
Metal fabricate/ hardware				
USD	23,044	Advanced Drainage Systems Inc	1,926	0.06
USD	13,026	AZZ Inc	618	0.02
USD	12,429	Helios Technologies Inc	662	0.02
USD	23,351	Mueller Industries Inc	820	0.03
USD	9,699	Proto Labs Inc	1,488	0.05
USD	10,271	RBC Bearings Inc	1,839	0.06
USD	51,032	Rexnord Corp	2,015	0.07
USD	28,266	Timken Co [^]	2,187	0.07
USD	13,394	Tredegar Corp	224	0.01
USD	9,689	Valmont Industries Inc	1,695	0.06
USD	12,198	Worthington Industries Inc [^]	626	0.02
Mining				
USD	78,047	Alcoa Corp	1,799	0.06
USD	39,794	Arconic Corp	1,186	0.04
USD	42,941	Century Aluminum Co [^]	474	0.01
USD	88,312	Coeur Mining Inc [^]	914	0.03
USD	14,954	Compass Minerals International Inc [^]	923	0.03
USD	196,913	Hecla Mining Co [^]	1,276	0.04
USD	8,044	Kaiser Aluminum Corp	795	0.03
USD	77,446	Livent Corp [^]	1,459	0.05
USD	188,815	McEwen Mining Inc	186	0.01
USD	24,942	Royal Gold Inc	2,653	0.09
Miscellaneous manufacturers				
USD	26,401	Axon Enterprise Inc	3,235	0.11
USD	22,337	Carlisle Cos Inc [^]	3,489	0.12
USD	3,375	Chase Corp	341	0.01
USD	36,129	Colfax Corp	1,382	0.05
USD	51,580	Donaldson Co Inc	2,882	0.10
USD	26,068	Energypac Tool Group Corp [^]	589	0.02
USD	9,953	EnPro Industries Inc	752	0.02
USD	11,539	ESCO Technologies Inc	1,191	0.04
USD	24,859	Federal Signal Corp	825	0.03
USD	27,050	Hillenbrand Inc	1,077	0.03
USD	35,495	ITT Inc	2,734	0.09
USD	13,079	John Bean Technologies Corp [^]	1,489	0.05
USD	9,313	Materion Corp	593	0.02
USD	19,316	Myers Industries Inc	401	0.01
USD	16,485	Raven Industries Inc	545	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Miscellaneous manufacturers (cont)				
USD	23,040	Smith & Wesson Brands Inc	409	0.01
USD	8,101	Sturm Ruger & Co Inc [^]	527	0.02
USD	43,272	Trinity Industries Inc [^]	1,142	0.04
Office & business equipment				
USD	19,028	HNI Corp [^]	656	0.02
USD	21,470	Interface Inc	225	0.01
USD	14,019	Kimball International Inc 'B'	168	0.00
USD	20,812	Knoll Inc [^]	305	0.01
USD	40,511	Pitney Bowes Inc	250	0.01
USD	35,162	Steelcase Inc 'A' [^]	476	0.02
USD	76,852	Xerox Holdings Corp	1,782	0.06
Oil & gas				
USD	130,251	Antero Resources Corp	710	0.02
USD	155,864	Apache Corp	2,212	0.07
USD	10,002	Bonanza Creek Energy Inc	193	0.01
USD	47,005	Cimarex Energy Co	1,763	0.06
USD	103,193	CNX Resources Corp [^]	1,114	0.04
USD	38,226	Continental Resources Inc	623	0.02
USD	19,950	CVR Energy Inc [^]	297	0.01
USD	31,688	Delek US Holdings Inc	509	0.02
USD	160,151	Devon Energy Corp	2,532	0.09
USD	66,631	Diamondback Energy Inc	3,225	0.11
USD	102,015	EQT Corp [^]	1,297	0.04
USD	52,529	Helmerich & Payne Inc	1,217	0.04
USD	84,361	HollyFrontier Corp	2,181	0.07
USD	109,746	Kosmos Energy Ltd	258	0.01
USD	37,321	Magnolia Oil & Gas Corp 'A'	264	0.01
USD	328,418	Marathon Oil Corp	2,191	0.07
USD	46,641	Matador Resources Co	563	0.02
USD	62,803	Murphy Oil Corp [^]	760	0.03
USD	12,402	Murphy USA Inc	1,623	0.06
USD	107,670	Ovintiv Inc [^]	1,546	0.05
USD	27,377	Par Pacific Holdings Inc	383	0.01
USD	144,361	Parsley Energy Inc 'A' [^]	2,050	0.07
USD	75,516	Patterson-UTI Energy Inc	397	0.01
USD	46,671	PBF Energy Inc 'A' [^]	331	0.01
USD	41,420	PDC Energy Inc	850	0.03
USD	87,676	Range Resources Corp [^]	587	0.02
USD	304,495	Southwestern Energy Co [^]	907	0.03
USD	13,341	Talos Energy Inc	110	0.00
USD	185,035	WPX Energy Inc	1,508	0.05
Oil & gas services				
USD	48,207	Archrock Inc	417	0.01
USD	81,117	ChampionX Corp	1,241	0.04
USD	6,855	DMC Global Inc	297	0.01
USD	16,446	DriI-Quip Inc	487	0.02
USD	54,099	Helix Energy Solutions Group Inc	227	0.01
USD	34,822	Liberty Oilfield Services Inc 'A'	359	0.01
USD	34,155	MRC Global Inc	226	0.01
USD	170,403	National Oilwell Varco Inc	2,340	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Oil & gas services (cont)				
USD	70,954	NexTier Oilfield Solutions Inc	244	0.01
USD	42,561	NOW Inc	306	0.01
USD	41,717	Oceaneering International Inc	332	0.01
USD	41,022	ProPetro Holding Corp	303	0.01
USD	40,715	Select Energy Services Inc 'A' [^]	167	0.00
USD	30,208	Thermon Group Holdings Inc [^]	472	0.02
Packaging & containers				
USD	25,553	AptarGroup Inc	3,498	0.12
USD	53,129	Berry Global Group Inc	2,985	0.10
USD	108,523	Graphic Packaging Holding Co	1,838	0.06
USD	12,696	Greif Inc 'A'	595	0.02
USD	14,576	Matthews International Corp 'A'	429	0.02
USD	59,982	O-I Glass Inc [^]	714	0.02
USD	33,524	Silgan Holdings Inc	1,243	0.04
USD	39,491	Sonoco Products Co [^]	2,340	0.08
USD	21,198	TriMas Corp	671	0.02
Pharmaceuticals				
USD	18,009	Aerie Pharmaceuticals Inc [^]	243	0.01
USD	26,774	Ajios Pharmaceuticals Inc	1,160	0.04
USD	58,526	Akebia Therapeutics Inc	164	0.01
USD	33,889	Alector Inc [^]	513	0.02
USD	17,756	Amphastar Pharmaceuticals Inc	357	0.01
USD	5,316	Anika Therapeutics Inc	241	0.01
USD	75,307	Antares Pharma Inc [^]	300	0.01
USD	11,797	Arvinas Inc	1,002	0.03
USD	26,402	Athenex Inc [^]	292	0.01
USD	55,660	BioDelivery Sciences International Inc [^]	234	0.01
USD	73,451	Catalyst Pharmaceuticals Inc	245	0.01
USD	44,771	Clovis Oncology Inc	215	0.01
USD	20,883	Coherus Biosciences Inc [^]	363	0.01
USD	17,367	Collegium Pharmaceutical Inc [^]	348	0.01
USD	54,686	Concept Therapeutics Inc	1,431	0.05
USD	38,910	Covetrus Inc [^]	1,118	0.04
USD	29,521	Cytokinetics Inc [^]	613	0.02
USD	5,255	Eagle Pharmaceuticals Inc	245	0.01
USD	4,630	Eidos Therapeutics Inc	609	0.02
USD	11,185	Enanta Pharmaceuticals Inc	471	0.02
USD	20,829	Flexion Therapeutics Inc [^]	240	0.01
USD	13,992	G1 Therapeutics Inc	252	0.01
USD	35,791	Heron Therapeutics Inc [^]	758	0.03
USD	3,376	Heska Corp [^]	492	0.02
USD	22,744	Intellia Therapeutics Inc [^]	1,237	0.04
USD	60,963	Ironwood Pharmaceuticals Inc [^]	694	0.02
USD	12,416	Kala Pharmaceuticals Inc	84	0.00
USD	22,370	Kura Oncology Inc	731	0.02
USD	3,749	Madrigal Pharmaceuticals Inc	417	0.01
USD	24,803	Ocular Therapeutix Inc	513	0.02
USD	10,320	Odonate Therapeutics Inc	198	0.01
USD	25,233	Option Care Health Inc	395	0.01
USD	28,059	Owens & Minor Inc	759	0.03
USD	15,273	Pacira BioSciences Inc [^]	914	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Pharmaceuticals (cont)				
USD	13,969	PetIQ Inc [^]	537	0.02
USD	13,656	Phibro Animal Health Corp 'A'	265	0.01
USD	28,932	PRA Health Sciences Inc [^]	3,629	0.12
USD	52,503	Premier Inc 'A' [^]	1,843	0.06
USD	20,575	Prestige Consumer Healthcare Inc	717	0.02
USD	27,477	Progenix Pharmaceuticals Inc [^]	-	0.00
USD	9,340	Reata Pharmaceuticals Inc 'A'	1,155	0.04
USD	4,640	Relmada Therapeutics Inc	149	0.00
USD	32,446	Revanche Therapeutics Inc [^]	920	0.03
USD	14,942	Rhythm Pharmaceuticals Inc	444	0.01
USD	22,775	Seres Therapeutics Inc [^]	558	0.02
USD	95,159	Spectrum Pharmaceuticals Inc	325	0.01
USD	22,717	Supernus Pharmaceuticals Inc	572	0.02
USD	116,903	TherapeuticsMD Inc [^]	141	0.00
USD	5,812	Tilray Inc	48	0.00
USD	46,008	Tricida Inc	324	0.01
USD	5,944	USANA Health Sciences Inc	458	0.02
USD	20,183	Vanda Pharmaceuticals Inc	265	0.01
USD	22,115	Voyager Therapeutics Inc	158	0.00
USD	28,545	Zogenix Inc [^]	571	0.02
Pipelines				
USD	130,632	Antero Midstream Corp	1,007	0.03
USD	84,826	EnLink Midstream LLC	315	0.01
USD	166,676	Equitrans Midstream Corp	1,340	0.05
USD	72,641	Plains GP Holdings LP 'A'	614	0.02
USD	98,345	Targa Resources Corp	2,594	0.09
Real estate investment & services				
USD	12,120	eXp World Holdings Inc [^]	765	0.03
USD	16,789	Howard Hughes Corp [^]	1,325	0.04
USD	21,425	Jones Lang LaSalle Inc [^]	3,179	0.11
USD	53,543	Kennedy-Wilson Holdings Inc [^]	958	0.03
USD	10,536	Marcus & Millichap Inc	392	0.01
USD	10,573	McGrath RentCorp	709	0.02
USD	56,568	Newmark Group Inc 'A'	412	0.01
USD	8,133	RE/MAX Holdings Inc 'A' [^]	296	0.01
USD	45,081	Realogy Holdings Corp [^]	592	0.02
USD	38,616	Redfin Corp [^]	2,650	0.09
USD	6,805	RMR Group Inc 'A'	263	0.01
USD	10,617	St Joe Co [^]	451	0.02
Real estate investment trusts				
USD	24,145	Acadia Realty Trust (REIT)	343	0.01
USD	17,986	Agree Realty Corp (REIT) [^]	1,197	0.04
USD	29,837	Alexander & Baldwin Inc (REIT)	513	0.02
USD	1,288	Alexander's Inc (REIT)	357	0.01
USD	27,716	American Assets Trust Inc (REIT)	800	0.03
USD	56,618	American Campus Communities Inc (REIT)	2,422	0.08
USD	39,449	American Finance Trust Inc (REIT)	293	0.01
USD	99,861	American Homes 4 Rent (REIT) 'A'	2,996	0.10
USD	84,284	Americold Realty Trust (REIT)	3,146	0.10
USD	66,542	Apartment Income Corp (REIT)	2,556	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Real estate investment trusts (cont)				
USD	53,972	Apartment Investment and Management Co (REIT) 'A'	285	0.01
USD	60,350	Apollo Commercial Real Estate Finance Inc (REIT)	674	0.02
USD	85,509	Apple Hospitality Inc (REIT)	1,104	0.04
USD	50,943	Arbor Realty Trust Inc (REIT) [^]	722	0.02
USD	32,049	ARMOUR Residential Inc (REIT)	346	0.01
USD	66,977	Blackstone Mortgage Trust Inc (REIT) 'A' [^]	1,844	0.06
USD	55,690	Brandywine Realty Trust (REIT)	663	0.02
USD	110,109	Brixmor Property Group Inc (REIT)	1,822	0.06
USD	58,164	Broadmark Realty Capital Inc (REIT)	593	0.02
USD	29,084	CareTrust Inc (REIT)	645	0.02
USD	8,262	Centerspace (REIT)	584	0.02
USD	17,105	Chatham Lodging Trust (REIT)	185	0.01
USD	84,338	Chimera Investment Corp (REIT)	864	0.03
USD	183,850	Colony Capital Inc (REIT)	884	0.03
USD	33,333	Colony Credit Real Estate Inc (REIT) [^]	250	0.01
USD	52,304	Columbia Property Trust Inc (REIT)	750	0.02
USD	18,621	Community Healthcare Trust Inc (REIT)	877	0.03
USD	49,174	CoreCivic Inc (REIT)	322	0.01
USD	17,423	CoreSite Realty Corp (REIT) [^]	2,183	0.07
USD	42,291	Corporate Office Properties Trust (REIT)	1,103	0.04
USD	62,813	Cousins Properties Inc (REIT)	2,104	0.07
USD	77,726	CubeSmart (REIT)	2,612	0.09
USD	47,925	CyrusOne Inc (REIT)	3,506	0.12
USD	60,516	DiamondRock Hospitality Co (REIT) [^]	499	0.02
USD	88,661	Diversified Healthcare Trust (REIT) [^]	365	0.01
USD	62,828	Douglas Emmett Inc (REIT) [^]	1,833	0.06
USD	29,831	Easterly Government Properties Inc (REIT)	676	0.02
USD	15,898	EastGroup Properties Inc (REIT)	2,195	0.07
USD	53,443	Empire State Realty Trust Inc (REIT) 'A'	498	0.02
USD	33,590	EPR Properties (REIT)	1,092	0.04
USD	48,809	Equity Commonwealth (REIT) [^]	1,331	0.04
USD	43,237	Essential Properties Realty Trust Inc (REIT)	917	0.03
USD	31,030	Federal Realty Investment Trust (REIT)	2,641	0.09
USD	49,719	First Industrial Realty Trust Inc (REIT)	2,095	0.07
USD	27,537	Four Corners Property Trust Inc (REIT)	820	0.03
USD	28,279	Front Yard Residential Corp (REIT)	458	0.01
USD	88,301	Gaming and Leisure Properties Inc (REIT)	3,744	0.12
USD	28,765	GEO Group Inc (REIT) [^]	255	0.01
USD	17,694	Getty Realty Corp (REIT)	487	0.02
USD	24,275	Gladstone Commercial Corp (REIT)	437	0.01
USD	49,486	Healthcare Realty Trust Inc (REIT)	1,465	0.05
USD	77,492	Healthcare Trust of America Inc (REIT) 'A'	2,134	0.07
USD	44,431	Highwoods Properties Inc (REIT)	1,761	0.06
USD	67,769	Hudson Pacific Properties Inc (REIT)	1,628	0.05
USD	22,983	Independence Realty Trust Inc (REIT)	309	0.01
USD	23,908	Industrial Logistics Properties Trust (REIT)	557	0.02
USD	9,952	Innovative Industrial Properties Inc (REIT) [^]	1,822	0.06
USD	140,042	Invesco Mortgage Capital Inc (REIT)	473	0.02
USD	43,846	iStar Inc (REIT) [^]	651	0.02
USD	54,425	JBG SMITH Properties (REIT)	1,702	0.06
USD	42,643	Kilroy Realty Corp (REIT)	2,448	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Real estate investment trusts (cont)				
USD	182,598	Kimco Realty Corp (REIT)	2,741	0.09
USD	33,601	Kite Realty Group Trust (REIT)	503	0.02
USD	29,887	KKR Real Estate Finance Trust Inc (REIT)	536	0.02
USD	54,990	Ladder Capital Corp (REIT)	538	0.02
USD	35,402	Lamar Advertising Co (REIT) 'A'	2,946	0.10
USD	120,901	Lexington Realty Trust (REIT)'	1,284	0.04
USD	19,940	Life Storage Inc (REIT)	2,381	0.08
USD	19,619	LTC Properties Inc (REIT)	763	0.03
USD	55,341	Macerich Co (REIT)'	590	0.02
USD	38,253	Mack-Cali Realty Corp (REIT)'	477	0.02
USD	226,471	MFA Financial Inc (REIT)	881	0.03
USD	49,816	MGM Growth Properties LLC (REIT) 'A'	1,559	0.05
USD	28,332	Monmouth Real Estate Investment Corp (REIT)	491	0.02
USD	20,253	National Health Investors Inc (REIT)	1,401	0.05
USD	76,598	National Retail Properties Inc (REIT)	3,134	0.10
USD	25,838	National Storage Affiliates Trust (REIT)	931	0.03
USD	200,857	New Residential Investment Corp (REIT)	1,997	0.07
USD	143,626	New York Mortgage Trust Inc (REIT)	530	0.02
USD	14,974	NexPoint Residential Trust Inc (REIT)	634	0.02
USD	21,093	Office Properties Income Trust (REIT)	479	0.02
USD	56,276	Outfront Media Inc (REIT)	1,101	0.04
USD	61,248	Paramount Group Inc (REIT)	554	0.02
USD	98,530	Park Hotels & Resorts Inc (REIT)	1,690	0.06
USD	56,005	Pebblebrook Hotel Trust (REIT)	1,053	0.03
USD	38,520	PennyMac Mortgage Investment Trust (REIT)	678	0.02
USD	66,894	Physicians Realty Trust (REIT)	1,191	0.04
USD	53,218	Piedmont Office Realty Trust Inc (REIT) 'A'	864	0.03
USD	27,677	PotlatchDeltic Corp (REIT)	1,384	0.05
USD	8,974	PS Business Parks Inc (REIT)	1,192	0.04
USD	23,068	QTS Realty Trust Inc (REIT) 'A'	1,427	0.05
USD	58,766	Rayonier Inc (REIT)	1,727	0.06
USD	66,521	Redwood Trust Inc (REIT)	584	0.02
USD	42,020	Retail Opportunity Investments Corp (REIT)	563	0.02
USD	73,962	Retail Properties of America Inc (REIT) 'A'	633	0.02
USD	46,923	Rexford Industrial Realty Inc (REIT)'	2,304	0.08
USD	73,031	RLJ Lodging Trust (REIT)'	1,033	0.03
USD	30,769	RPT Realty (REIT)	266	0.01
USD	20,186	Ryman Hospitality Properties Inc (REIT)	1,368	0.05
USD	90,212	Sabra Health Care Inc (REIT)	1,567	0.05
USD	7,725	Saul Centers Inc (REIT)	245	0.01
USD	16,747	Seritage Growth Properties (REIT)	246	0.01
USD	69,715	Service Properties Trust (REIT)	801	0.03
USD	51,033	SITE Centers Corp (REIT)	516	0.02
USD	36,452	SL Green Realty Corp (REIT)'	2,172	0.07
USD	39,512	Spirit Realty Capital Inc (REIT)	1,587	0.05
USD	69,822	STAG Industrial Inc (REIT)	2,187	0.07
USD	129,416	Starwood Property Trust Inc (REIT)'	2,498	0.08
USD	104,468	STORE Capital Corp (REIT)	3,550	0.12
USD	33,242	Summit Hotel Properties Inc (REIT)	300	0.01
USD	69,062	Sunstone Hotel Investors Inc (REIT)	782	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Real estate investment trusts (cont)				
USD	33,526	Tanger Factory Outlet Centers Inc (REIT)	334	0.01
USD	27,692	Terreno Realty Corp (REIT)	1,620	0.05
USD	20,929	TPG RE Finance Trust Inc (REIT)	222	0.01
USD	100,193	Two Harbors Investment Corp (REIT)'	638	0.02
USD	77,802	Uniti Group Inc (REIT)	913	0.03
USD	5,650	Universal Health Realty Income Trust (REIT)	363	0.01
USD	51,905	Urban Edge Properties (REIT)	672	0.02
USD	12,456	Urstadt Biddle Properties Inc (REIT) 'A'	176	0.01
USD	36,021	Washington Real Estate Investment Trust (REIT)'	779	0.03
USD	48,566	Weingarten Realty Investors (REIT)	1,052	0.03
USD	46,004	Xenia Hotels & Resorts Inc (REIT)'	699	0.02
Retail				
USD	26,720	Abercrombie & Fitch Co 'A'	544	0.02
USD	64,690	American Eagle Outfitters Inc'	1,298	0.04
USD	3,437	America's Car-Mart Inc	378	0.01
USD	8,393	Asbury Automotive Group Inc	1,223	0.04
USD	19,593	At Home Group Inc	303	0.01
USD	21,736	AutoNation Inc	1,517	0.05
USD	27,952	Beacon Roofing Supply Inc	1,123	0.04
USD	50,749	Bed Bath & Beyond Inc'	901	0.03
USD	16,162	Big Lots Inc'	694	0.02
USD	8,658	BJ's Restaurants Inc	333	0.01
USD	54,159	BJ's Wholesale Club Holdings Inc'	2,019	0.07
USD	32,627	Bloomin' Brands Inc'	634	0.02
USD	26,170	BMC Stock Holdings Inc	1,405	0.05
USD	11,811	Boot Barn Holdings Inc'	512	0.02
USD	16,025	Brinker International Inc	907	0.03
USD	13,102	Buckle Inc'	383	0.01
USD	14,648	Casey's General Stores Inc'	2,616	0.09
USD	18,661	Cheesecake Factory Inc	692	0.02
USD	7,128	Children's Place Inc	357	0.01
USD	8,749	Cracker Barrel Old Country Store Inc	1,154	0.04
USD	15,557	Dave & Buster's Entertainment Inc	467	0.02
USD	22,387	Denny's Corp'	329	0.01
USD	27,330	Designer Brands Inc 'A'	209	0.01
USD	26,467	Dick's Sporting Goods Inc'	1,488	0.05
USD	5,027	Dillard's Inc 'A'	317	0.01
USD	7,137	Dine Brands Global Inc'	414	0.01
USD	17,464	FirstCash Inc'	1,223	0.04
USD	22,371	Five Below Inc'	3,914	0.13
USD	33,566	Floor & Decor Holdings Inc 'A'	3,117	0.10
USD	43,891	Foot Locker Inc'	1,775	0.06
USD	15,528	Foundation Building Materials Inc	298	0.01
USD	16,122	Freshpet Inc'	2,289	0.08
USD	21,757	GameStop Corp 'A'	410	0.01
USD	92,960	Gap Inc	1,877	0.06
USD	7,481	Genesco Inc	225	0.01
USD	17,135	GMS Inc	522	0.02
USD	7,720	Group 1 Automotive Inc	1,012	0.03
USD	21,491	Guess? Inc'	486	0.02
USD	11,823	Hibbett Sports Inc'	546	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Retail (cont)				
USD	9,362	Jack in the Box Inc	869	0.03
USD	70,345	Kohl's Corp	2,862	0.10
USD	104,179	L Brands Inc	3,874	0.13
USD	21,133	La-Z-Boy Inc	842	0.03
USD	10,643	Lithia Motors Inc 'A'	3,115	0.10
USD	12,041	Lumber Liquidators Holdings Inc	370	0.01
USD	72,069	Macy's Inc	811	0.03
USD	37,588	Michaels Cos Inc	489	0.02
USD	19,901	MSC Industrial Direct Co Inc 'A'	1,679	0.06
USD	32,368	National Vision Holdings Inc [^]	1,466	0.05
USD	47,032	Nordstrom Inc	1,468	0.05
USD	23,296	Nu Skin Enterprises Inc 'A'	1,273	0.04
USD	22,318	ODP Corp	654	0.02
USD	23,041	Ollie's Bargain Outlet Holdings Inc [^]	1,884	0.06
USD	12,823	Papa John's International Inc [^]	1,088	0.04
USD	5,962	PC Connection Inc [^]	282	0.01
USD	15,839	Penske Automotive Group Inc	941	0.03
USD	13,680	PetMed Express Inc [^]	439	0.02
USD	9,955	PriceSmart Inc [^]	907	0.03
USD	170,070	Qurate Retail Inc 'A'	1,866	0.06
USD	6,820	RH	3,052	0.10
USD	32,616	Rite Aid Corp	516	0.02
USD	19,027	Rush Enterprises Inc 'A'	788	0.03
USD	12,474	Ruth's Hospitality Group Inc	221	0.01
USD	47,927	Sally Beauty Holdings Inc [^]	625	0.02
USD	15,290	Shake Shack Inc 'A'	1,296	0.04
USD	8,427	Shoe Carnival Inc	330	0.01
USD	9,636	Sonic Automotive Inc 'A'	372	0.01
USD	26,470	Texas Roadhouse Inc [^]	2,069	0.07
USD	16,701	Vroom Inc [^]	684	0.02
USD	77,449	Wendy's Co	1,698	0.06
USD	31,385	Williams-Sonoma Inc [^]	3,196	0.11
USD	12,130	Wingstop Inc	1,608	0.05
USD	27,358	World Fuel Services Corp	852	0.03
USD	9,940	Zumiez Inc	366	0.01
Savings & loans				
USD	20,572	Banc of California Inc	303	0.01
USD	11,302	Berkshire Hills Bancorp Inc	193	0.01
USD	15,020	Brookline Bancorp Inc	181	0.01
USD	62,536	Capitol Federal Financial Inc	782	0.03
USD	14,914	Dime Community Bancshares Inc [^]	235	0.01
USD	76,788	Investors Bancorp Inc	811	0.03
USD	35,095	Meridian Bancorp Inc	523	0.02
USD	178,546	New York Community Bancorp Inc	1,884	0.06
USD	26,779	Northwest Bancshares Inc	341	0.01
USD	38,960	OceanFirst Financial Corp	726	0.02
USD	33,203	Pacific Premier Bancorp Inc [^]	1,040	0.03
USD	210,301	People's United Financial Inc	2,719	0.09
USD	22,710	Provident Financial Services Inc	408	0.01
USD	79,652	Sterling Bancorp	1,432	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Savings & loans (cont)				
USD	39,832	TFS Financial Corp [^]	702	0.02
USD	34,172	Washington Federal Inc	880	0.03
USD	21,401	WSFS Financial Corp	960	0.03
Semiconductors				
USD	4,380	ACM Research Inc 'A'	356	0.01
USD	41,616	Amkor Technology Inc	628	0.02
USD	24,867	Axcelis Technologies Inc	724	0.02
USD	29,258	Brooks Automation Inc	1,985	0.07
USD	11,481	CEVA Inc	522	0.02
USD	23,274	Cirrus Logic Inc	1,913	0.06
USD	12,109	CMC Materials Inc	1,832	0.06
USD	16,753	Cohu Inc	640	0.02
USD	47,764	Cree Inc [^]	5,058	0.17
USD	11,483	CTS Corp	394	0.01
USD	18,673	Diodes Inc	1,317	0.04
USD	53,206	Entegris Inc	5,113	0.17
USD	29,838	FormFactor Inc	1,284	0.04
USD	9,031	Impinj Inc [^]	378	0.01
USD	20,233	Inphi Corp	3,247	0.11
USD	26,485	Kulicke & Soffa Industries Inc	843	0.03
USD	57,892	Lattice Semiconductor Corp	2,653	0.09
USD	18,707	MACOM Technology Solutions Holdings Inc	1,030	0.03
USD	27,680	MaxLinear Inc	1,057	0.04
USD	22,103	MKS Instruments Inc	3,325	0.11
USD	22,026	Onto Innovation Inc [^]	1,047	0.04
USD	39,145	Photronics Inc	437	0.02
USD	24,964	Power Integrations Inc	2,044	0.07
USD	44,125	Rambus Inc	770	0.03
USD	26,762	Semtech Corp	1,929	0.07
USD	17,704	Silicon Laboratories Inc [^]	2,254	0.08
USD	13,371	Synaptics Inc [^]	1,289	0.04
USD	15,498	Ultra Clean Holdings Inc	483	0.02
USD	20,521	Veeco Instruments Inc [^]	356	0.01
Software				
USD	18,374	1Life Healthcare Inc [^]	802	0.03
USD	41,688	8x8 Inc	1,437	0.05
USD	47,573	ACI Worldwide Inc [^]	1,828	0.06
USD	13,646	Agilysys Inc	524	0.02
USD	61,297	Allscripts Healthcare Solutions Inc	885	0.03
USD	15,253	Altair Engineering Inc 'A'	887	0.03
USD	22,770	Alteryx Inc 'A'	2,773	0.09
USD	19,853	American Software Inc 'A'	341	0.01
USD	20,803	Apollo Medical Holdings Inc [^]	380	0.01
USD	6,265	Appfolio Inc 'A'	1,128	0.04
USD	13,562	Appian Corp [^]	2,198	0.07
USD	27,979	Aspen Technology Inc	3,644	0.12
USD	45,121	Avaya Holdings Corp	864	0.03
USD	8,137	Bandwidth Inc 'A'	1,250	0.04
USD	13,020	Benefitfocus Inc	189	0.01
USD	10,071	BigCommerce Holdings Inc	646	0.02
USD	22,097	Bill.com Holdings Inc [^]	3,016	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.49%) (cont)				
United States (30 June 2020: 54.82%) (cont)				
Software (cont)				
USD	20,479	Blackbaud Inc [^]	1,179	0.04
USD	21,210	Blackline Inc [^]	2,829	0.10
USD	18,917	Bottomline Technologies DE Inc	998	0.03
USD	56,934	Box Inc 'A'	1,028	0.03
USD	10,805	Cardlytics Inc [^]	1,543	0.05
USD	61,922	CDK Global Inc	3,209	0.11
USD	15,491	Cerence Inc [^]	1,557	0.05
USD	91,460	Change Healthcare Inc	1,706	0.06
USD	87,073	Cloudera Inc [^]	1,211	0.04
USD	18,990	CommVault Systems Inc	1,051	0.04
USD	12,094	Computer Programs and Systems Inc	325	0.01
USD	17,422	Concentrix Corp	1,720	0.06
USD	22,131	Cornerstone OnDemand Inc	975	0.03
USD	15,588	CSG Systems International Inc	703	0.02
USD	40,713	Digital Turbine Inc [^]	2,303	0.08
USD	13,328	Domo Inc 'B'	850	0.03
USD	11,849	Ebix Inc	450	0.02
USD	21,793	Envestnet Inc [^]	1,793	0.06
USD	14,648	Everbridge Inc [^]	2,184	0.07
USD	33,842	Evolent Health Inc 'A'	542	0.02
USD	35,206	Fastly Inc 'A' [^]	3,076	0.10
USD	29,477	Five9 Inc [^]	5,141	0.17
USD	54,751	Glu Mobile Inc	493	0.02
USD	5,645	Health Catalyst Inc	246	0.01
USD	25,755	Inovalon Holdings Inc 'A' [^]	468	0.02
USD	19,907	J2 Global Inc [^]	1,945	0.07
USD	25,869	LivePerson Inc [^]	1,610	0.05
USD	26,143	Manhattan Associates Inc [^]	2,750	0.09
USD	11,512	ManTech International Corp 'A'	1,024	0.03
USD	33,521	Medallia Inc [^]	1,114	0.04
USD	3,759	MicroStrategy Inc 'A' [^]	1,461	0.05
USD	15,189	Model N Inc	542	0.02
USD	20,858	New Relic Inc	1,364	0.05
USD	37,034	NextGen Healthcare Inc	675	0.02
USD	121,194	Nuance Communications Inc [^]	5,343	0.18
USD	73,757	Nutanix Inc 'A' [^]	2,351	0.08
USD	9,331	PagerDuty Inc [^]	389	0.01
USD	15,784	PDF Solutions Inc [^]	341	0.01
USD	17,420	Pegasystems Inc	2,321	0.08
USD	12,827	Phreesia Inc	696	0.02
USD	46,291	Pluralsight Inc 'A'	970	0.03
USD	19,875	Progress Software Corp	898	0.03
USD	15,253	PROS Holdings Inc	774	0.03
USD	6,256	QAD Inc 'A' [^]	395	0.01
USD	48,125	RealPage Inc	4,198	0.14
USD	39,239	Sailpoint Technologies Holdings Inc [^]	2,089	0.07
USD	13,450	Schrodinger Inc	1,065	0.04
USD	10,227	Simulations Plus Inc	735	0.02
USD	47,847	Smartsheet Inc 'A' [^]	3,315	0.11
USD	5,942	Sprout Social Inc 'A'	270	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 54.82%) (cont)				
Software (cont)				
USD	15,183	SPS Commerce Inc	1,649	0.06
USD	46,715	SVMK Inc	1,194	0.04
USD	7,822	Tabula Rasa HealthCare Inc	335	0.01
USD	46,688	Teradata Corp	1,049	0.04
USD	8,715	Upland Software Inc	400	0.01
USD	27,341	Verint Systems Inc [^]	1,837	0.06
USD	55,995	Verra Mobility Corp [^]	751	0.03
USD	14,359	Workiva Inc	1,316	0.04
USD	38,478	Xperi Holding Corp	804	0.03
USD	45,175	Yext Inc	710	0.02
USD	27,023	ZoomInfo Technologies Inc 'A'	1,303	0.04
USD	50,971	Zuora Inc 'A' [^]	710	0.02
USD	365,490	Zynga Inc 'A'	3,607	0.12
Telecommunications				
USD	13,724	Acacia Communications Inc	1,001	0.03
USD	33,594	ADTRAN Inc	496	0.02
USD	7,460	Anterix Inc [^]	281	0.01
USD	5,555	ATN International Inc	232	0.01
USD	26,500	Calix Inc	789	0.03
USD	62,241	Ciena Corp [^]	3,289	0.11
USD	8,248	Cincinnati Bell Inc	126	0.00
USD	78,373	CommScope Holding Co Inc	1,050	0.03
USD	21,432	EchoStar Corp 'A'	454	0.01
USD	45,704	Extreme Networks Inc	315	0.01
USD	37,019	Harmonic Inc [^]	274	0.01
USD	60,952	Infinera Corp [^]	639	0.02
USD	13,619	Inseeq Corp [^]	211	0.01
USD	15,232	InterDigital Inc [^]	924	0.03
USD	47,308	Iridium Communications Inc [^]	1,860	0.06
USD	8,143	Loral Space & Communications Inc	171	0.01
USD	28,244	Maxar Technologies Inc	1,090	0.04
USD	13,020	NETGEAR Inc [^]	529	0.02
USD	15,244	Plantronics Inc	412	0.01
USD	20,219	Shenandoah Telecommunications Co [^]	874	0.03
USD	48,150	Switch Inc 'A' [^]	788	0.03
USD	42,861	Telephone and Data Systems Inc	796	0.03
USD	8,962	United States Cellular Corp [^]	275	0.01
USD	25,848	ViaSat Inc [^]	844	0.03
USD	88,668	Viavi Solutions Inc [^]	1,328	0.04
USD	89,534	Vonage Holdings Corp	1,153	0.04
Textile				
USD	13,093	Albany International Corp 'A'	961	0.03
USD	7,448	UniFirst Corp	1,577	0.05
Toys				
USD	136,893	Mattel Inc [^]	2,389	0.08
Transportation				
USD	12,697	Air Transport Services Group Inc	398	0.01
USD	10,306	ArcBest Corp	440	0.02
USD	22,043	CryoPort Inc	967	0.03
USD	14,669	Echo Global Logistics Inc	393	0.01
USD	12,099	Forward Air Corp	930	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
Equities (30 June 2020: 99.49%) (cont)					
United States (30 June 2020: 54.82%) (cont)					
Transportation (cont)					
USD	14,062	Heartland Express Inc	255	0.01	
USD	13,938	Hub Group Inc 'A'	794	0.03	
USD	6,844	Kirby Corp [^]	355	0.01	
USD	15,850	Landstar System Inc	2,134	0.07	
USD	24,243	Marten Transport Ltd	418	0.01	
USD	8,104	Matson Inc	462	0.02	
USD	23,616	Ryder System Inc [^]	1,459	0.05	
USD	10,576	Saia Inc [^]	1,912	0.07	
USD	19,581	Schneider National Inc 'B'	405	0.01	
USD	14,608	SEACOR Holdings Inc	605	0.02	
USD	25,249	Werner Enterprises Inc [^]	990	0.03	
Water					
USD	15,806	American States Water Co	1,257	0.04	
USD	20,254	California Water Service Group	1,094	0.04	
USD	9,022	Middlesex Water Co	654	0.02	
USD	11,503	SJW Group [^]	798	0.03	
USD	7,145	York Water Co	333	0.01	
Total United States			1,650,969	55.37	
Total equities			2,971,749	99.66	
Rights (30 June 2020: 0.00%)					
Australia (30 June 2020: 0.00%)					
Singapore (30 June 2020: 0.00%)					
SGD	80,719	ARA LOGOS Logistics Trust [†]	3	0.00	
Total Singapore			3	0.00	
Spain (30 June 2020: 0.00%)					
EUR	106,060	Faes Farma SA ^{††}	21	0.00	
Total Spain			21	0.00	
Total rights			24	0.00	
No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)					
Futures contracts (30 June 2020: 0.00%)					
USD	39	E-mini Russell 2000 Index Futures March 2021	3,858	(6)	0.00
EUR	132	STOXX Europe Small 200 Index Futures March 2021	2,626	36	0.00
Total unrealised gains on futures contracts				36	0.00
Total unrealised losses on futures contracts				(6)	0.00
Net unrealised gains on futures contracts				30	0.00
Total financial derivative instruments				30	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	2,971,803	99.66
Cash[†]	8,112	0.27
Other net assets	1,908	0.07
Net asset value attributable to redeemable participating shareholders at the end of the financial period	2,981,823	100.00

[†]Cash holdings of USD7,478,394 are held with State Street Bank and Trust Company.

USD633,531 is held as security for futures contracts with HSBC Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

^{††}These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,971,758	99.59
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	15	0.00
Exchange traded financial derivative instruments	36	0.00
Other assets	12,174	0.41
Total current assets	2,983,983	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.81%)				
Equities (30 June 2020: 99.81%)				
Bermuda (30 June 2020: 0.44%)				
Insurance				
USD	58,201	Assured Guaranty Ltd	1,833	0.14
USD	45,656	James River Group Holdings Ltd [^]	2,244	0.17
USD	144,581	Third Point Reinsurance Ltd [^]	1,376	0.11
Oil & gas				
USD	6,431	Nabors Industries Ltd [^]	374	0.03
Retail				
USD	79,672	Signet Jewelers Ltd [^]	2,173	0.16
Total Bermuda			8,000	0.61
British Virgin Islands (30 June 2020: 0.36%)				
Apparel retailers				
USD	223,271	Capri Holdings Ltd [^]	9,377	0.72
Total British Virgin Islands			9,377	0.72
Cayman Islands (30 June 2020: 0.63%)				
Agriculture				
USD	45,271	Fresh Del Monte Produce Inc [^]	1,090	0.08
Electronics				
USD	20,049	SMART Global Holdings Inc [^]	754	0.06
Machinery - diversified				
USD	34,774	Ichor Holdings Ltd	1,048	0.08
Miscellaneous manufacturers				
USD	54,982	Fabrinet	4,266	0.33
Total Cayman Islands			7,158	0.55
Ireland (30 June 2020: 0.11%)				
Pharmaceuticals				
USD	349,660	Endo International Plc	2,511	0.19
Total Ireland			2,511	0.19
Luxembourg (30 June 2020: 0.13%)				
Miscellaneous manufacturers				
USD	56,911	Trinseo SA [^]	2,914	0.22
Total Luxembourg			2,914	0.22
Marshall Islands (30 June 2020: 0.04%)				
Transportation				
USD	57,794	Dorian LPG Ltd [^]	705	0.06
Total Marshall Islands			705	0.06
Netherlands (30 June 2020: 0.14%)				
Oil & gas services				
USD	65,583	Core Laboratories NV [^]	1,739	0.13
Total Netherlands			1,739	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Puerto Rico (30 June 2020: 0.54%)				
Banks				
USD	322,245	First BanCorp	2,971	0.23
USD	63,878	OFG Bancorp	1,184	0.09
Commercial services				
USD	89,000	EVERTEC Inc	3,500	0.27
Total Puerto Rico			7,655	0.59
United Kingdom (30 June 2020: 0.16%)				
Commercial services				
USD	52,909	Cardtronics Plc 'A'	1,868	0.14
Total United Kingdom			1,868	0.14
United States (30 June 2020: 97.26%)				
Aerospace & defence				
USD	48,287	AAR Corp [^]	1,749	0.13
USD	107,950	Aerojet Rocketdyne Holdings Inc [^]	5,705	0.44
USD	33,440	AeroVironment Inc [^]	2,906	0.22
USD	70,951	Barnes Group Inc	3,596	0.27
USD	40,637	Kaman Corp [^]	2,322	0.18
USD	44,213	Moog Inc 'A' [^]	3,506	0.27
USD	7,724	National Presto Industries Inc	683	0.05
USD	28,791	Park Aerospace Corp [^]	386	0.03
USD	79,851	Triumph Group Inc [^]	1,003	0.08
Agriculture				
USD	44,833	Andersons Inc [^]	1,099	0.09
USD	37,679	Universal Corp [^]	1,831	0.14
USD	195,024	Vector Group Ltd [^]	2,272	0.17
Airlines				
USD	19,306	Allegiant Travel Co [^]	3,653	0.28
USD	70,550	Hawaiian Holdings Inc	1,249	0.09
USD	73,868	SkyWest Inc	2,978	0.23
Apparel retailers				
USD	100,909	Crocs Inc	6,323	0.48
USD	70,983	Kontoor Brands Inc [^]	2,879	0.22
USD	25,718	Oxford Industries Inc [^]	1,685	0.13
USD	115,017	Steven Madden Ltd [^]	4,062	0.31
USD	22,288	Unifi Inc	395	0.03
USD	124,122	Wolverine World Wide Inc [^]	3,879	0.30
Auto manufacturers				
USD	77,332	Wabash National Corp	1,332	0.10
Auto parts & equipment				
USD	173,640	American Axle & Manufacturing Holdings Inc [^]	1,448	0.11
USD	75,294	Cooper Tire & Rubber Co [^]	3,049	0.23
USD	25,660	Cooper-Standard Holdings Inc	890	0.07
USD	42,698	Dorman Products Inc [^]	3,707	0.28
USD	47,782	Gentherm Inc [^]	3,116	0.24
USD	107,549	Meritor Inc [^]	3,002	0.23
USD	57,054	Method Electronics Inc [^]	2,184	0.17
USD	28,279	Motorcar Parts of America Inc [^]	555	0.04
USD	29,581	Standard Motor Products Inc	1,197	0.09
USD	72,999	Titan International Inc [^]	355	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.81%) (cont)				
United States (30 June 2020: 97.26%) (cont)				
Banks				
USD	30,594	Allegiance Bancshares Inc [^]	1,044	0.08
USD	102,573	Ameris Bancorp [^]	3,905	0.30
USD	31,730	BancFirst Corp [^]	1,863	0.14
USD	135,905	BankUnited Inc [^]	4,727	0.36
USD	37,865	Banner Corp	1,764	0.14
USD	183,331	Cadence BanCorp [^]	3,010	0.23
USD	43,531	Central Pacific Financial Corp	827	0.06
USD	22,677	City Holding Co	1,577	0.12
USD	95,315	Columbia Banking System Inc [^]	3,422	0.26
USD	75,481	Community Bank System Inc [^]	4,703	0.36
USD	46,735	Customers Bancorp Inc	850	0.07
USD	201,210	CVB Financial Corp [^]	3,924	0.30
USD	45,445	Eagle Bancorp Inc [^]	1,877	0.14
USD	50,922	FB Financial Corp [^]	1,768	0.14
USD	41,013	First Bancorp/Southern Pines NC [^]	1,387	0.11
USD	112,867	First Commonwealth Financial Corp [^]	1,235	0.10
USD	144,017	First Financial Bancorp [^]	2,525	0.19
USD	201,891	First Hawaiian Inc [^]	4,761	0.36
USD	151,090	First Midwest Bancorp Inc [^]	2,405	0.18
USD	73,532	Flagstar Bancorp Inc	2,997	0.23
USD	77,382	Great Western Bancorp Inc [^]	1,617	0.12
USD	38,142	Hanmi Financial Corp [^]	433	0.03
USD	45,526	Heritage Financial Corp [^]	1,065	0.08
USD	24,685	HomeStreet Inc	833	0.06
USD	173,793	Hope Bancorp Inc [^]	1,896	0.15
USD	46,463	Independent Bank Corp [^]	3,394	0.26
USD	57,338	Independent Bank Group Inc [^]	3,585	0.27
USD	51,399	Meta Financial Group Inc	1,879	0.14
USD	43,104	National Bank Holdings Corp 'A' [^]	1,412	0.11
USD	61,494	NBT Bancorp Inc [^]	1,974	0.15
USD	232,791	Old National Bancorp [^]	3,855	0.30
USD	22,997	Park National Corp [^]	2,415	0.19
USD	21,203	Preferred Bank	1,070	0.08
USD	79,769	Renasant Corp [^]	2,687	0.21
USD	53,036	S&T Bancorp Inc [^]	1,317	0.10
USD	84,082	Seacoast Banking Corp of Florida [^]	2,476	0.19
USD	75,899	ServisFirst Bancshares Inc [^]	3,058	0.23
USD	130,621	Simmons First National Corp 'A' [^]	2,820	0.22
USD	48,086	Southside Bancshares Inc [^]	1,492	0.11
USD	21,440	Tompkins Financial Corp [^]	1,514	0.12
USD	36,274	Triumph Bancorp Inc [^]	1,761	0.14
USD	125,065	TrustCo Bank Corp [^]	834	0.06
USD	118,412	United Community Banks Inc	3,368	0.26
USD	71,944	Veritex Holdings Inc [^]	1,846	0.14
USD	45,286	Walker & Dunlop Inc	4,167	0.32
USD	37,977	Westamerica BanCorp [^]	2,100	0.16
Beverages				
USD	7,125	Coca-Cola Consolidated Inc	1,897	0.14
USD	20,239	MGP Ingredients Inc [^]	952	0.07
USD	17,769	National Beverage Corp [^]	1,509	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 97.26%) (cont)				
Biotechnology				
USD	14,187	ANI Pharmaceuticals Inc	412	0.03
USD	97,048	Innoviva Inc [^]	1,203	0.09
USD	109,737	Myriad Genetics Inc [^]	2,170	0.17
USD	165,829	NeoGenomics Inc [^]	8,928	0.68
USD	44,759	REGENXBIO Inc [^]	2,030	0.16
USD	86,613	Xencor Inc [^]	3,779	0.29
Building materials and fixtures				
USD	60,580	AAON Inc	4,036	0.31
USD	25,862	American Woodmark Corp [^]	2,427	0.19
USD	40,668	Apogee Enterprises Inc [^]	1,288	0.10
USD	58,656	Boise Cascade Co [^]	2,804	0.21
USD	49,217	Gibraltar Industries Inc	3,541	0.27
USD	68,597	Griffon Corp	1,398	0.11
USD	32,392	Patrick Industries Inc [^]	2,214	0.17
USD	90,424	PGT Innovations Inc [^]	1,839	0.14
USD	66,866	SPX Corp [^]	3,647	0.28
USD	91,244	UFP Industries Inc	5,069	0.39
USD	24,124	US Concrete Inc [^]	964	0.07
Chemicals				
USD	39,388	AdvanSix Inc [^]	787	0.06
USD	39,417	American Vanguard Corp [^]	612	0.05
USD	48,706	Balchem Corp	5,612	0.43
USD	125,679	Ferro Corp [^]	1,839	0.14
USD	73,526	GCP Applied Technologies Inc	1,739	0.13
USD	14,492	Hawkins Inc	758	0.06
USD	78,360	HB Fuller Co [^]	4,065	0.31
USD	37,652	Innospec Inc [^]	3,416	0.26
USD	32,817	Koppers Holdings Inc	1,023	0.08
USD	48,360	Kraton Corp	1,344	0.10
USD	19,640	Quaker Chemical Corp [^]	4,977	0.38
USD	90,179	Rayonier Advanced Materials Inc	588	0.05
USD	27,828	Rogers Corp	4,321	0.33
USD	31,951	Stepan Co	3,812	0.29
Coal				
USD	42,894	CONSOL Energy Inc [^]	309	0.02
USD	131,946	SunCoke Energy Inc	574	0.05
USD	79,794	Warrior Met Coal Inc [^]	1,701	0.13
Commercial services				
USD	56,051	Aaron's Co Inc	1,063	0.08
USD	99,915	ABM Industries Inc	3,781	0.29
USD	66,388	Alarm.com Holdings Inc [^]	6,868	0.52
USD	24,040	American Public Education Inc	733	0.06
USD	70,245	AMN Healthcare Services Inc [^]	4,794	0.37
USD	122,579	Arlo Technologies Inc	955	0.07
USD	13,647	CorVel Corp	1,446	0.11
USD	56,250	Cross Country Healthcare Inc	499	0.04
USD	63,959	Deluxe Corp [^]	1,867	0.14
USD	16,494	Forrester Research Inc [^]	691	0.05
USD	77,621	Green Dot Corp 'A'	4,331	0.33
USD	49,478	Greenbrier Cos Inc [^]	1,800	0.14
USD	29,919	Heidrick & Struggles International Inc	879	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.81%) (cont)				
United States (30 June 2020: 97.26%) (cont)				
Commercial services (cont)				
USD	131,526	HMS Holdings Corp [^]	4,833	0.37
USD	51,756	Kelly Services Inc 'A' [^]	1,065	0.08
USD	83,557	Korn Ferry [^]	3,635	0.28
USD	17,248	Medifast Inc [^]	3,386	0.26
USD	49,074	Monro Inc [^]	2,616	0.20
USD	107,206	Perdoceo Education Corp	1,354	0.10
USD	172,883	R1 RCM Inc	4,153	0.32
USD	71,969	Rent-A-Center Inc [^]	2,756	0.21
USD	45,657	Resources Connection Inc	574	0.04
USD	46,214	Team Inc	504	0.04
USD	55,575	TrueBlue Inc [^]	1,039	0.08
USD	31,307	Viad Corp	1,132	0.09
Computers				
USD	186,775	3D Systems Corp [^]	1,957	0.15
USD	46,589	Cubic Corp [^]	2,890	0.22
USD	118,115	Diebold Nixdorf Inc [^]	1,259	0.10
USD	50,457	ExlService Holdings Inc	4,296	0.33
USD	53,056	Insight Enterprises Inc [^]	4,037	0.31
USD	27,585	MTS Systems Corp	1,604	0.12
USD	48,550	OneSpan Inc	1,004	0.08
USD	61,110	Sykes Enterprises Inc	2,302	0.18
USD	27,692	TTEC Holdings Inc	2,020	0.15
USD	91,388	Unisys Corp [^]	1,799	0.14
USD	41,664	Virtusa Corp	2,130	0.16
Cosmetics & personal care				
USD	27,184	Inter Parfums Inc [^]	1,644	0.13
Distribution & wholesale				
USD	67,176	Core-Mark Holding Co Inc [^]	1,973	0.15
USD	71,828	Fossil Group Inc	623	0.05
USD	66,755	G-III Apparel Group Ltd [^]	1,585	0.12
USD	35,586	ScanSource Inc	939	0.07
USD	19,411	Veritiv Corp [^]	403	0.03
Diversified financial services				
USD	71,846	Blucora Inc	1,143	0.09
USD	102,267	Boston Private Financial Holdings Inc [^]	864	0.07
USD	96,440	BrightSphere Investment Group Inc	1,859	0.14
USD	49,106	Encore Capital Group Inc [^]	1,913	0.15
USD	53,335	Enova International Inc [^]	1,321	0.10
USD	111,657	EZCORP Inc 'A' [^]	535	0.04
USD	31,213	Greenhill & Co Inc [^]	379	0.03
USD	113,150	Mr Cooper Group Inc [^]	3,511	0.27
USD	22,802	Piper Sandler Cos	2,301	0.17
USD	73,448	PRA Group Inc [^]	2,913	0.22
USD	28,000	StoneX Group Inc	1,621	0.12
USD	11,535	Virtus Investment Partners Inc	2,503	0.19
USD	97,972	Waddell & Reed Financial Inc 'A' [^]	2,495	0.19
USD	166,868	WisdomTree Investments Inc [^]	893	0.07
USD	7,190	World Acceptance Corp [^]	735	0.06
Electrical components & equipment				
USD	31,631	Encore Wire Corp	1,916	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 97.26%) (cont)				
Electrical components & equipment (cont)				
USD	29,981	Insteel Industries Inc [^]	668	0.05
USD	13,935	Powell Industries Inc	411	0.03
Electricity				
USD	103,327	Avista Corp [^]	4,148	0.32
Electronics				
USD	57,133	Advanced Energy Industries Inc	5,540	0.42
USD	28,927	Applied Optoelectronics Inc	246	0.02
USD	43,394	Badger Meter Inc [^]	4,082	0.31
USD	13,477	Bel Fuse Inc 'B'	203	0.02
USD	56,120	Benchmark Electronics Inc	1,516	0.12
USD	73,352	Brady Corp 'A' [^]	3,874	0.30
USD	38,093	Comtech Telecommunications Corp [^]	788	0.06
USD	26,154	FARO Technologies Inc	1,847	0.14
USD	60,609	Itron Inc [^]	5,812	0.44
USD	140,029	Knowles Corp	2,581	0.20
USD	7,081	Mesa Laboratories Inc [^]	2,030	0.15
USD	24,745	OSI Systems Inc [^]	2,307	0.18
USD	43,311	Plexus Corp	3,387	0.26
USD	210,917	Resideo Technologies Inc	4,484	0.34
USD	96,450	Sanmina Corp	3,076	0.24
USD	149,842	TTM Technologies Inc [^]	2,067	0.16
USD	31,490	Vicor Corp [^]	2,904	0.22
Energy - alternate sources				
USD	41,297	FutureFuel Corp	524	0.04
USD	49,592	Green Plains Inc	653	0.05
USD	44,025	Renewable Energy Group Inc [^]	3,118	0.24
USD	8,370	REX American Resources Corp	615	0.05
Engineering & construction				
USD	48,039	Aegion Corp	912	0.07
USD	72,382	Arcosa Inc [^]	3,976	0.30
USD	53,832	Comfort Systems USA Inc [^]	2,835	0.22
USD	77,040	Exponent Inc [^]	6,936	0.53
USD	70,728	Granite Construction Inc [^]	1,889	0.14
USD	25,495	MYR Group Inc	1,532	0.12
Entertainment				
USD	19,641	Monarch Casino & Resort Inc [^]	1,202	0.09
Environmental control				
USD	117,592	Harsco Corp [^]	2,114	0.16
USD	46,390	US Ecology Inc [^]	1,686	0.13
Food				
USD	95,682	B&G Foods Inc [^]	2,653	0.20
USD	25,224	Calavo Growers Inc [^]	1,751	0.14
USD	54,831	Cal-Maine Foods Inc [^]	2,058	0.16
USD	46,714	Chefs' Warehouse Inc [^]	1,200	0.09
USD	22,439	J & J Snack Foods Corp	3,486	0.27
USD	13,401	John B Sanfilippo & Son Inc	1,057	0.08
USD	11,027	Seneca Foods Corp 'A' [^]	440	0.03
USD	125,210	Simply Good Foods Co [^]	3,927	0.30
USD	52,086	SpartanNash Co	907	0.07
USD	82,510	United Natural Foods Inc	1,318	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.81%) (cont)				
United States (30 June 2020: 97.26%) (cont)				
Forest products & paper				
USD	23,928	Clearwater Paper Corp	903	0.07
USD	63,894	Glatfelter Corp [^]	1,047	0.08
USD	61,034	Mercer International Inc	626	0.05
USD	24,005	Neenah Inc	1,328	0.10
USD	46,459	Schweitzer-Mauduit International Inc	1,868	0.14
Gas				
USD	26,407	Chesapeake Utilities Corp [^]	2,857	0.22
USD	46,571	Northwest Natural Holding Co [^]	2,142	0.17
USD	153,040	South Jersey Industries Inc [^]	3,298	0.25
Hand & machine tools				
USD	58,109	Franklin Electric Co Inc	4,022	0.31
Healthcare products				
USD	58,717	AngioDynamics Inc	900	0.07
USD	50,748	BioTelemetry Inc [^]	3,658	0.28
USD	60,887	Cardiovascular Systems Inc [^]	2,664	0.20
USD	42,408	CONMED Corp [^]	4,750	0.36
USD	58,403	CryoLife Inc [^]	1,379	0.11
USD	23,494	Cutera Inc	567	0.04
USD	66,291	Glaukos Corp [^]	4,989	0.38
USD	57,790	Hanger Inc	1,271	0.10
USD	26,526	Inogen Inc [^]	1,185	0.09
USD	49,116	Integer Holdings Corp [^]	3,988	0.31
USD	50,304	Invacare Corp [^]	450	0.03
USD	101,786	Lantheus Holdings Inc	1,373	0.10
USD	26,004	LeMaitre Vascular Inc [^]	1,053	0.08
USD	66,696	Luminex Corp [^]	1,542	0.12
USD	65,333	Meridian Bioscience Inc [^]	1,221	0.09
USD	72,815	Merit Medical Systems Inc [^]	4,042	0.31
USD	48,306	Natus Medical Inc [^]	968	0.07
USD	63,114	Omniceil Inc [^]	7,575	0.58
USD	106,115	OraSure Technologies Inc [^]	1,123	0.09
USD	28,971	Orthofix Medical Inc [^]	1,245	0.10
USD	20,476	Surmodics Inc	891	0.07
USD	29,069	Tactile Systems Technology Inc [^]	1,306	0.10
USD	59,513	Varex Imaging Corp	993	0.08
USD	31,178	Zynex Inc [^]	420	0.03
Healthcare services				
USD	22,848	Addus HomeCare Corp [^]	2,675	0.20
USD	170,239	Community Health Systems Inc [^]	1,265	0.10
USD	76,102	Ensign Group Inc [^]	5,549	0.42
USD	17,976	Fulgent Genetics Inc [^]	937	0.07
USD	34,419	Magellan Health Inc	2,851	0.22
USD	127,028	MEDNAX Inc	3,117	0.24
USD	38,543	Pennant Group Inc	2,238	0.17
USD	18,711	Providence Service Corp	2,594	0.20
USD	64,636	RadNet Inc [^]	1,265	0.10
USD	160,302	Select Medical Holdings Corp	4,434	0.34
USD	57,579	Tivity Health Inc	1,128	0.09
USD	19,533	US Physical Therapy Inc	2,349	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 97.26%) (cont)				
Home builders				
USD	12,680	Cavco Industries Inc [^]	2,225	0.17
USD	41,785	Century Communities Inc	1,829	0.14
USD	33,634	Installed Building Products Inc [^]	3,428	0.26
USD	37,460	LCI Industries [^]	4,858	0.37
USD	32,987	LGI Homes Inc [^]	3,492	0.27
USD	43,421	M/I Homes Inc	1,923	0.15
USD	74,969	MDC Holdings Inc [^]	3,643	0.28
USD	56,238	Meritage Homes Corp	4,658	0.35
USD	49,963	Winnebago Industries Inc [^]	2,995	0.23
Home furnishings				
USD	62,507	Daktronics Inc	293	0.02
USD	30,883	Ethan Allen Interiors Inc	624	0.05
USD	41,317	iRobot Corp	3,317	0.26
USD	41,479	Sleep Number Corp [^]	3,395	0.26
USD	20,236	Universal Electronics Inc	1,062	0.08
Hotels				
USD	36,127	Marcus Corp [^]	487	0.04
Household goods & home construction				
USD	13,501	Central Garden & Pet Co [^]	521	0.04
USD	59,845	Central Garden & Pet Co 'A'	2,174	0.17
USD	51,171	Quanex Building Products Corp	1,135	0.09
USD	20,437	WD-40 Co [^]	5,430	0.41
Household products				
USD	74,130	Tupperware Brands Corp	2,401	0.18
Insurance				
USD	80,744	Ambac Financial Group Inc	1,242	0.09
USD	132,671	American Equity Investment Life Holding Co	3,670	0.28
USD	31,816	AMERISAFE Inc	1,827	0.14
USD	39,386	eHealth Inc [^]	2,781	0.21
USD	42,833	Employers Holdings Inc	1,379	0.11
USD	11,748	HCI Group Inc [^]	614	0.05
USD	58,299	Horace Mann Educators Corp [^]	2,451	0.19
USD	131,280	NMI Holdings Inc 'A' [^]	2,974	0.23
USD	33,665	Palomar Holdings Inc [^]	2,991	0.23
USD	78,241	ProAssurance Corp	1,392	0.11
USD	21,131	Safety Insurance Group Inc [^]	1,646	0.13
USD	39,478	Stewart Information Services Corp	1,909	0.15
USD	49,411	Trupanion Inc [^]	5,915	0.45
USD	38,250	United Fire Group Inc [^]	960	0.07
USD	54,320	United Insurance Holdings Corp	311	0.02
USD	47,479	Universal Insurance Holdings Inc	717	0.05
Internet				
USD	64,151	Cogent Communications Holdings Inc [^]	3,841	0.29
USD	19,769	ePlus Inc	1,739	0.13
USD	39,026	HealthStream Inc	852	0.07
USD	35,748	Liquidity Services Inc [^]	569	0.04
USD	99,788	NIC Inc [^]	2,577	0.20
USD	50,711	Perficient Inc [^]	2,416	0.18
USD	71,525	QuinStreet Inc [^]	1,533	0.12
USD	33,774	Shutterstock Inc [^]	2,422	0.19
USD	27,212	Stamps.com Inc [^]	5,339	0.41

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.81%) (cont)				
United States (30 June 2020: 97.26%) (cont)				
Internet (cont)				
USD	35,776	TechTarget Inc	2,115	0.16
Iron & steel				
USD	187,651	Allegheny Technologies Inc [^]	3,147	0.24
USD	70,319	Carpenter Technology Corp	2,048	0.16
USD	591,180	Cleveland-Cliffs Inc [^]	8,607	0.66
Leisure time				
USD	138,403	Callaway Golf Co [^]	3,323	0.25
USD	88,360	Vista Outdoor Inc	2,099	0.16
USD	111,969	YETI Holdings Inc [^]	7,667	0.59
Machinery - diversified				
USD	14,887	Alamo Group Inc [^]	2,054	0.16
USD	57,736	Applied Industrial Technologies Inc	4,503	0.34
USD	52,207	Chart Industries Inc [^]	6,149	0.47
USD	30,219	CIRCOR International Inc	1,162	0.09
USD	25,174	DXP Enterprises Inc	559	0.04
USD	16,626	Lindsay Corp	2,136	0.16
USD	62,373	SPX FLOW Inc	3,615	0.28
USD	28,457	Tennant Co [^]	1,997	0.15
USD	41,578	Watts Water Technologies Inc 'A'	5,060	0.39
Machinery, construction & mining				
USD	33,873	Astec Industries Inc	1,961	0.15
Media				
USD	44,397	AMC Networks Inc 'A'	1,588	0.12
USD	85,318	EW Scripps Co 'A'	1,304	0.10
USD	203,454	Gannett Co Inc [^]	684	0.05
USD	57,537	Meredith Corp [^]	1,105	0.08
USD	45,129	Scholastic Corp [^]	1,128	0.09
Metal fabricate/ hardware				
USD	37,856	AZZ Inc	1,796	0.14
USD	86,224	Mueller Industries Inc	3,028	0.23
USD	12,314	Olympic Steel Inc	164	0.01
USD	39,796	Proto Labs Inc [^]	6,105	0.47
USD	19,082	Standex International Corp	1,479	0.11
USD	65,510	TimkenSteel Corp	306	0.02
USD	38,041	Tredegar Corp	635	0.05
Mining				
USD	144,411	Arconic Corp	4,303	0.33
USD	74,609	Century Aluminum Co [^]	823	0.06
USD	23,195	Kaiser Aluminum Corp	2,294	0.18
USD	218,566	Livent Corp [^]	4,118	0.31
Miscellaneous manufacturers				
USD	87,369	Enerpac Tool Group Corp [^]	1,975	0.15
USD	30,399	EnPro Industries Inc	2,296	0.18
USD	38,712	ESCO Technologies Inc [^]	3,996	0.31
USD	89,947	Federal Signal Corp	2,984	0.23
USD	19,310	Haynes International Inc [^]	460	0.04
USD	111,406	Hillenbrand Inc	4,434	0.34
USD	47,343	John Bean Technologies Corp [^]	5,391	0.41
USD	23,499	Lydall Inc [^]	706	0.05
USD	29,113	Materion Corp	1,855	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 97.26%) (cont)				
Miscellaneous manufacturers (cont)				
USD	56,118	Myers Industries Inc	1,166	0.09
USD	52,079	Raven Industries Inc [^]	1,723	0.13
USD	26,819	Sturm Ruger & Co Inc [^]	1,745	0.13
Office & business equipment				
USD	88,708	Interface Inc	931	0.07
USD	215,344	Pitney Bowes Inc	1,327	0.10
Oil & gas				
USD	23,144	Bonanza Creek Energy Inc [^]	447	0.03
USD	61,254	Callon Petroleum Co [^]	806	0.06
USD	158,932	Helmerich & Payne Inc	3,681	0.28
USD	14,725	Laredo Petroleum Inc	290	0.02
USD	166,755	Mataador Resources Co	2,011	0.15
USD	61,471	Par Pacific Holdings Inc [^]	859	0.07
USD	286,678	Patterson-UTI Energy Inc	1,508	0.12
USD	143,345	PBF Energy Inc 'A' [^]	1,018	0.08
USD	152,692	PDC Energy Inc [^]	3,135	0.24
USD	21,521	Penn Virginia Corp [^]	218	0.02
USD	346,104	QEP Resources Inc	827	0.06
USD	392,493	Range Resources Corp [^]	2,630	0.20
USD	162,784	SM Energy Co [^]	996	0.08
USD	979,511	Southwestern Energy Co [^]	2,919	0.22
USD	31,141	Talos Energy Inc	257	0.02
Oil & gas services				
USD	191,700	Archrock Inc	1,660	0.13
USD	23,007	DMC Global Inc [^]	995	0.08
USD	53,876	Dril-Quip Inc [^]	1,596	0.12
USD	45,211	Exterran Corp	200	0.01
USD	216,277	Helix Energy Solutions Group Inc [^]	908	0.07
USD	43,329	Matrix Service Co	478	0.04
USD	168,712	NOW Inc	1,211	0.09
USD	153,857	Oceaneering International Inc	1,223	0.09
USD	92,773	Oil States International Inc	466	0.04
USD	126,985	ProPetro Holding Corp	938	0.07
USD	78,568	RPC Inc	248	0.02
USD	114,254	US Silica Holdings Inc	802	0.06
Packaging & containers				
USD	48,180	Matthews International Corp 'A'	1,417	0.11
Pharmaceuticals				
USD	52,450	Amphastar Pharmaceuticals Inc [^]	1,055	0.08
USD	21,058	Anika Therapeutics Inc	953	0.07
USD	94,922	Coherus Biosciences Inc [^]	1,650	0.13
USD	154,279	Corcept Therapeutics Inc [^]	4,036	0.31
USD	146,231	Covetrus Inc [^]	4,203	0.32
USD	103,885	Cytokinetics Inc [^]	2,159	0.17
USD	18,541	Eagle Pharmaceuticals Inc	863	0.07
USD	26,753	Enanta Pharmaceuticals Inc	1,126	0.09
USD	12,959	Heska Corp [^]	1,887	0.14
USD	49,021	Lannett Co Inc [^]	320	0.02
USD	110,256	Owens & Minor Inc [^]	2,982	0.23
USD	65,347	Pacira BioSciences Inc [^]	3,910	0.30
USD	30,393	Phibro Animal Health Corp 'A'	590	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.81%) (cont)				
United States (30 June 2020: 97.26%) (cont)				
Pharmaceuticals (cont)				
USD	86,507	Progenic Pharmaceuticals Inc [^] **	-	0.00
USD	225,142	Spectrum Pharmaceuticals Inc	768	0.06
USD	81,428	Supernus Pharmaceuticals Inc [^]	2,049	0.16
USD	18,463	USANA Health Sciences Inc	1,424	0.11
USD	81,276	Vanda Pharmaceuticals Inc	1,068	0.08
Real estate investment & services				
USD	38,411	Marcus & Millichap Inc [^]	1,430	0.11
USD	29,870	RE/MAX Holdings Inc 'A' [^]	1,085	0.08
USD	171,517	Realogy Holdings Corp [^]	2,250	0.17
USD	47,406	St Joe Co [^]	2,013	0.16
Real estate investment trusts				
USD	122,483	Acadia Realty Trust (REIT)	1,738	0.13
USD	84,599	Agree Realty Corp (REIT) [^]	5,633	0.43
USD	114,450	Alexander & Baldwin Inc (REIT)	1,966	0.15
USD	77,967	American Assets Trust Inc (REIT)	2,252	0.17
USD	209,300	Apollo Commercial Real Estate Finance Inc (REIT) [^]	2,338	0.18
USD	92,263	Armada Hoffer Properties Inc (REIT)	1,035	0.08
USD	109,666	ARMOUR Residential Inc (REIT) [^]	1,183	0.09
USD	263,672	Brandywine Realty Trust (REIT)	3,140	0.24
USD	166,877	Capstead Mortgage Corp (REIT) [^]	970	0.08
USD	142,794	CareTrust Inc (REIT)	3,167	0.24
USD	19,824	Centerspace (REIT) [^]	1,400	0.11
USD	78,071	Chatham Lodging Trust (REIT)	843	0.07
USD	32,931	Community Healthcare Trust Inc (REIT)	1,551	0.12
USD	183,339	CoreCivic Inc (REIT) [^]	1,201	0.09
USD	287,665	DiamondRock Hospitality Co (REIT) [^]	2,373	0.18
USD	366,675	Diversified Healthcare Trust (REIT)	1,511	0.12
USD	123,079	Easterly Government Properties Inc (REIT) [^]	2,788	0.21
USD	155,624	Essential Properties Realty Trust Inc (REIT)	3,299	0.25
USD	111,218	Four Corners Property Trust Inc (REIT)	3,311	0.25
USD	155,761	Franklin Street Properties Corp (REIT) [^]	681	0.05
USD	177,519	GEO Group Inc (REIT) [^]	1,573	0.12
USD	57,429	Getty Realty Corp (REIT)	1,582	0.12
USD	90,576	Granite Point Mortgage Trust Inc (REIT) [^]	905	0.07
USD	51,504	Hersha Hospitality Trust (REIT)	406	0.03
USD	152,512	Independence Realty Trust Inc (REIT)	2,048	0.16
USD	104,403	Industrial Logistics Properties Trust (REIT)	2,432	0.19
USD	33,250	Innovative Industrial Properties Inc (REIT) [^]	6,089	0.47
USD	315,194	Invesco Mortgage Capital Inc (REIT)	1,065	0.08
USD	115,733	iStar Inc (REIT) [^]	1,719	0.13
USD	128,449	Kite Realty Group Trust (REIT)	1,922	0.15
USD	53,044	KKR Real Estate Finance Trust Inc (REIT) [^]	951	0.07
USD	421,556	Lexington Realty Trust (REIT)	4,477	0.34
USD	63,155	LTC Properties Inc (REIT)	2,457	0.19
USD	134,084	Mack-Cali Realty Corp (REIT) [^]	1,671	0.13
USD	95,730	National Storage Affiliates Trust (REIT)	3,449	0.26
USD	594,262	New York Mortgage Trust Inc (REIT)	2,193	0.17
USD	34,991	NexPoint Residential Trust Inc (REIT)	1,480	0.11
USD	76,833	Office Properties Income Trust (REIT) [^]	1,746	0.13
USD	155,270	PennyMac Mortgage Investment Trust (REIT) [^]	2,731	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 97.26%) (cont)				
Real estate investment trusts (cont)				
USD	67,182	Ready Capital Corp (REIT) [^]	836	0.06
USD	176,353	Redwood Trust Inc (REIT) [^]	1,548	0.12
USD	187,325	Retail Opportunity Investments Corp (REIT)	2,508	0.19
USD	329,888	Retail Properties of America Inc (REIT) 'A' [^]	2,824	0.22
USD	121,621	RPT Realty (REIT)	1,052	0.08
USD	19,992	Saul Centers Inc (REIT) [^]	633	0.05
USD	231,978	SITE Centers Corp (REIT) [^]	2,348	0.18
USD	156,735	Summit Hotel Properties Inc (REIT)	1,412	0.11
USD	143,934	Tanger Factory Outlet Centers Inc (REIT) [^]	1,434	0.11
USD	346,269	Uniti Group Inc (REIT) [^]	4,062	0.31
USD	19,467	Universal Health Realty Income Trust (REIT)	1,251	0.10
USD	50,427	Urstadt Biddle Properties Inc (REIT) 'A' [^]	712	0.06
USD	126,270	Washington Real Estate Investment Trust (REIT) [^]	2,731	0.21
USD	69,967	Whitestone REIT (REIT) [^]	558	0.04
USD	174,525	Xenia Hotels & Resorts Inc (REIT)	2,653	0.20
Retail				
USD	90,833	Abercrombie & Fitch Co 'A' [^]	1,849	0.14
USD	8,771	America's Car-Mart Inc [^]	963	0.07
USD	28,436	Asbury Automotive Group Inc [^]	4,144	0.32
USD	43,082	Barnes & Noble Education Inc	200	0.02
USD	189,813	Bed Bath & Beyond Inc [^]	3,371	0.26
USD	54,774	Big Lots Inc [^]	2,351	0.18
USD	33,951	BJ's Restaurants Inc [^]	1,307	0.10
USD	121,979	Bloomin' Brands Inc [^]	2,369	0.18
USD	42,781	Boot Barn Holdings Inc [^]	1,855	0.14
USD	66,958	Brinker International Inc [^]	3,788	0.29
USD	41,955	Buckle Inc [^]	1,225	0.09
USD	55,316	Caleres Inc [^]	866	0.07
USD	33,953	Cato Corp 'A' [^]	326	0.02
USD	63,731	Cheesecake Factory Inc	2,362	0.18
USD	183,061	Chico's FAS Inc [^]	291	0.02
USD	22,158	Children's Place Inc	1,110	0.08
USD	30,590	Chuy's Holdings Inc	810	0.06
USD	29,047	Conn's Inc [^]	340	0.03
USD	70,687	Dave & Buster's Entertainment Inc	2,122	0.16
USD	87,170	Designer Brands Inc 'A' [^]	667	0.05
USD	24,447	Dine Brands Global Inc [^]	1,418	0.11
USD	29,317	El Pollo Loco Holdings Inc [^]	531	0.04
USD	22,445	Fiesta Restaurant Group Inc	256	0.02
USD	34,324	Foundation Building Materials Inc	659	0.05
USD	78,130	GameStop Corp 'A' [^]	1,472	0.11
USD	21,675	Genesco Inc [^]	652	0.05
USD	63,420	GMS Inc	1,933	0.15
USD	25,636	Group 1 Automotive Inc	3,362	0.26
USD	57,303	Guess? Inc [^]	1,296	0.10
USD	23,942	Haverly Furniture Cos Inc	662	0.05
USD	24,577	Hibbett Sports Inc	1,135	0.09
USD	69,162	La-Z-Boy Inc [^]	2,755	0.21
USD	44,021	Lumber Liquidators Holdings Inc	1,353	0.10
USD	446,508	Macy's Inc [^]	5,023	0.38
USD	33,036	MarineMax Inc	1,157	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2020: 99.81%) (cont)				
United States (30 June 2020: 97.26%) (cont)				
Retail (cont)				
USD	112,028	Michaels Cos Inc [^]	1,458	0.11
USD	26,202	Movado Group Inc [^]	436	0.03
USD	78,054	ODP Corp	2,287	0.18
USD	17,472	PC Connection Inc [^]	826	0.06
USD	30,837	PetMed Express Inc	989	0.08
USD	34,681	PriceSmart Inc [^]	3,159	0.24
USD	21,739	Red Robin Gourmet Burgers Inc [^]	418	0.03
USD	37,556	Regis Corp [^]	345	0.03
USD	50,180	Ruth's Hospitality Group Inc [^]	890	0.07
USD	173,063	Sally Beauty Holdings Inc [^]	2,257	0.17
USD	53,264	Shake Shack Inc 'A' [^]	4,516	0.35
USD	13,503	Shoe Carnival Inc	529	0.04
USD	35,843	Sonic Automotive Inc 'A'	1,382	0.11
USD	33,402	Vera Bradley Inc	266	0.02
USD	31,014	Zumiez Inc	1,141	0.09
Savings & loans				
USD	82,190	Axos Financial Inc [^]	3,084	0.24
USD	77,295	Banc of California Inc [^]	1,137	0.09
USD	71,035	Berkshire Hills Bancorp Inc	1,216	0.09
USD	107,222	Brookline Bancorp Inc [^]	1,291	0.10
USD	195,731	Capitol Federal Financial Inc [^]	2,447	0.19
USD	51,155	Dime Community Bancshares Inc [^]	807	0.06
USD	90,274	Northfield Bancorp Inc	1,113	0.09
USD	168,964	Northwest Bancshares Inc	2,153	0.16
USD	143,203	Pacific Premier Bancorp Inc [^]	4,486	0.34
USD	115,626	Provident Financial Services Inc	2,077	0.16
Semiconductors				
USD	49,647	Axcelis Technologies Inc [^]	1,446	0.11
USD	110,330	Brooks Automation Inc [^]	7,486	0.57
USD	33,503	CEVA Inc [^]	1,524	0.12
USD	63,317	Cohu Inc [^]	2,417	0.18
USD	49,804	CTS Corp [^]	1,710	0.13
USD	63,068	Diodes Inc [^]	4,446	0.34
USD	31,455	DSP Group Inc	522	0.04
USD	115,549	FormFactor Inc	4,971	0.38
USD	93,677	Kulicke & Soffa Industries Inc	2,980	0.23
USD	99,262	MaxLinear Inc [^]	3,791	0.29
USD	71,366	Onto Innovation Inc [^]	3,393	0.26
USD	101,906	Photronics Inc	1,137	0.09
USD	88,866	Power Integrations Inc	7,275	0.56
USD	166,871	Rambus Inc [^]	2,914	0.22
USD	59,027	Ultra Clean Holdings Inc	1,839	0.14
USD	74,728	Veeco Instruments Inc [^]	1,297	0.10
Software				
USD	158,858	8x8 Inc [^]	5,476	0.42
USD	29,847	Agilysys Inc	1,145	0.09
USD	236,173	Allscripts Healthcare Solutions Inc [^]	3,410	0.26
USD	59,077	Bottomline Technologies DE Inc	3,116	0.24
USD	20,076	Computer Programs and Systems Inc	539	0.04
USD	50,828	CSG Systems International Inc	2,291	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2020: 97.26%) (cont)				
Software (cont)				
USD	42,998	Digi International Inc	813	0.06
USD	51,423	Donnelley Financial Solutions Inc [^]	873	0.07
USD	35,978	Ebix Inc [^]	1,366	0.10
USD	214,970	Glu Mobile Inc	1,937	0.15
USD	91,711	LivePerson Inc [^]	5,707	0.44
USD	41,287	ManTech International Corp 'A'	3,672	0.28
USD	10,668	MicroStrategy Inc 'A' [^]	4,145	0.32
USD	86,245	NextGen Healthcare Inc	1,573	0.12
USD	42,390	PDF Solutions Inc [^]	915	0.07
USD	66,822	Progress Software Corp	3,020	0.23
USD	23,750	Simulations Plus Inc [^]	1,708	0.13
USD	52,895	SPS Commerce Inc [^]	5,744	0.44
USD	31,583	Tabula Rasa HealthCare Inc [^]	1,353	0.10
USD	156,176	Xperi Holding Corp	3,264	0.25
Telecommunications				
USD	76,226	ADTRAN Inc	1,126	0.09
USD	17,838	ATN International Inc [^]	745	0.06
USD	51,910	CalAmp Corp [^]	515	0.04
USD	67,022	Cincinnati Bell Inc	1,024	0.08
USD	113,521	Consolidated Communications Holdings Inc [^]	555	0.04
USD	191,230	Extreme Networks Inc	1,318	0.10
USD	154,046	Harmonic Inc [^]	1,138	0.09
USD	175,435	Iridium Communications Inc [^]	6,899	0.53
USD	46,796	NETGEAR Inc [^]	1,901	0.15
USD	54,437	Plantronics Inc [^]	1,472	0.11
USD	76,400	Shenandoah Telecommunications Co [^]	3,304	0.25
USD	29,320	Spok Holdings Inc	326	0.02
USD	348,040	Viavi Solutions Inc [^]	5,212	0.40
USD	350,236	Vonage Holdings Corp [^]	4,509	0.34
Textile				
USD	45,478	Albany International Corp 'A'	3,339	0.26
USD	22,821	UniFirst Corp [^]	4,831	0.37
Transportation				
USD	39,320	ArcBest Corp	1,678	0.13
USD	39,853	Atlas Air Worldwide Holdings Inc	2,174	0.17
USD	35,986	Bristow Group Inc	947	0.07
USD	37,981	Echo Global Logistics Inc [^]	1,019	0.08
USD	42,645	Forward Air Corp [^]	3,277	0.25
USD	76,976	Heartland Express Inc	1,393	0.11
USD	50,999	Hub Group Inc 'A'	2,907	0.22
USD	86,756	Marten Transport Ltd	1,495	0.11
USD	65,299	Matson Inc [^]	3,720	0.28
USD	39,376	Saia Inc [^]	7,119	0.55
USD	29,325	SEACOR Holdings Inc	1,215	0.09
Water				
USD	54,964	American States Water Co	4,370	0.34
USD	75,948	California Water Service Group [^]	4,104	0.31
Total United States			1,259,894	96.42
Total equities			1,301,821	99.63

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2020

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Financial derivative instruments (30 June 2020: 0.01%)					
Futures contracts (30 June 2020: 0.01%)					
USD	22	E-mini Russell 2000 Index Futures March 2021	2,194	(22)	0.00
Total unrealised losses on futures contracts				(22)	0.00
Total financial derivative instruments				(22)	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			1,301,799	99.63
Cash equivalents (30 June 2020: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.00%)				
USD	1,784,079	BlackRock ICS US Dollar Liquidity Fund [†]	1,784	0.14
Cash[‡]			3,632	0.28
Other net liabilities			(565)	(0.05)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,306,650	100.00

[†]Cash holdings of USD3,192,038 are held with State Street Bank and Trust Company. USD439,727 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[†]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,301,821	99.42
UCITS collective investment schemes - Money Market Funds	1,784	0.14
Other assets	5,760	0.44
Total current assets	1,309,365	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES UK GILTS 0-5YR UCITS ETF

As at 31 December 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2020: 99.18%)				
Bonds (30 June 2020: 99.18%)				
United Kingdom (30 June 2020: 99.18%)				
Government Bonds				
GBP	74,581,000	United Kingdom Gilt 0.125% 31/01/2023	74,894	6.62
GBP	17,380,000	United Kingdom Gilt 0.125% 31/01/2024	17,475	1.54
GBP	66,397,923	United Kingdom Gilt 0.500% 22/07/2022 [^]	67,079	5.93
GBP	91,706,000	United Kingdom Gilt 0.625% 07/06/2025 [^]	94,623	8.36
GBP	72,393,000	United Kingdom Gilt 0.750% 22/07/2023 [^]	74,012	6.54
GBP	83,992,446	United Kingdom Gilt 1.000% 22/04/2024 [^]	87,089	7.70
GBP	71,293,940	United Kingdom Gilt 1.500% 22/01/2021 [^]	71,353	6.31

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2020: 99.18%) (cont)				
Government Bonds (cont)				
GBP	62,179,599	United Kingdom Gilt 1.750% 07/09/2022 [^]	64,183	5.67
GBP	84,171,000	United Kingdom Gilt 2.000% 07/09/2025 [^]	92,535	8.18
GBP	81,542,176	United Kingdom Gilt 2.250% 07/09/2023 [^]	86,716	7.67
GBP	73,660,752	United Kingdom Gilt 2.750% 07/09/2024 [^]	81,397	7.20
GBP	65,181,869	United Kingdom Gilt 3.750% 07/09/2021 [^]	66,886	5.91
GBP	82,797,000	United Kingdom Gilt 4.000% 07/03/2022 [^]	86,834	7.68
GBP	82,320,000	United Kingdom Gilt 5.000% 07/03/2025 [^]	99,946	8.83
GBP	56,313,293	United Kingdom Gilt 8.000% 07/06/2021 [^]	58,259	5.15
Total United Kingdom			1,123,281	99.29
Total bonds			1,123,281	99.29

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 June 2020: 0.00%)							
Forward currency contracts^o (30 June 2020: 0.00%)							
MXN	6,030,126	GBP	223,197	223,197	05/01/2021	(2)	0.00
Total unrealised losses on forward currency contracts						(2)	0.00
Total financial derivative instruments						(2)	0.00

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			1,123,279	99.29
Cash equivalents (30 June 2020: 0.09%)				
UCITS collective investment schemes - Money Market Funds (30 June 2020: 0.09%)				
GBP	5,342	BlackRock ICS Sterling Liquid Environmentally Aware Fund [~]	534	0.05
Cash[†]			565	0.05
Other net assets			6,944	0.61
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,131,322	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[~]These securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the MXN Hedged (Acc).

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,123,281	99.28
UCITS collective investment schemes - Money Market Funds	534	0.05
Other assets	7,576	0.67
Total current assets	1,131,391	100.00

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 December 2020

BLACKROCK ESG MULTI-ASSET CONSERVATIVE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
6,285	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	718	860	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	160
3,561	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	670	1,337	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	152
136,987	iShares \$ Corp Bond 0-3yr ESG UCITS ETF [~]	599	16,385	iShares MSCI USA SRI UCITS ETF [~]	141
2,688	iShares \$ TIPS UCITS ETF [~]	547	29,639	iShares \$ Corp Bond 0-3yr ESG UCITS ETF [~]	129
51,548	iShares MSCI USA SRI UCITS ETF [~]	422	552	iShares \$ TIPS UCITS ETF [~]	112
3,222	iShares MSCI Europe SRI UCITS ETF [~]	153	2,000	iShares MSCI Europe SRI UCITS ETF [~]	99
695	iShares € Inflation Linked Govt Bond UCITS ETF [~]	153	13,939	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	68
34,011	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	146	11,029	iShares MSCI Japan SRI UCITS ETF [~]	63
21,622	iShares MSCI Japan SRI UCITS ETF [~]	116	12,450	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	54
22,776	iShares € Corp Bond 0-3yr ESG UCITS ETF [~]	114	6,944	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	39
22,774	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	114	144	iShares € Inflation Linked Govt Bond UCITS ETF [~]	32
17,367	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	77	4,768	iShares € Corp Bond 0-3yr ESG UCITS ETF [~]	24
531	iShares € Govt Bond 1-3yr UCITS ETF [~]	76	4,768	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	24
13,939	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	69	112	iShares € Govt Bond 1-3yr UCITS ETF [~]	16
13,460	iShares MSCI EM ESG Enhanced UCITS ETF [~]	66	3,640	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	16
12,063	iShares € Govt Bond Climate UCITS ETF [~]	62	1,736	iShares MSCI EM ESG Enhanced UCITS ETF [~]	9
11,226	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	61			
6,944	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	38			

[~]Investment in related party.

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

BLACKROCK ESG MULTI-ASSET GROWTH PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
223,787	iShares MSCI USA ESG Enhanced UCITS ETF [~]	1,230	67,955	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	332
147,218	iShares MSCI USA SRI UCITS ETF [~]	1,229	5,038	iShares MSCI Europe SRI UCITS ETF [~]	248
189,449	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	948	1,059	iShares \$ TIPS UCITS ETF [~]	214
18,043	iShares MSCI Europe SRI UCITS ETF [~]	865	12,741	iShares MSCI USA SRI UCITS ETF [~]	107
2,649	iShares \$ TIPS UCITS ETF [~]	538	19,052	iShares MSCI USA ESG Enhanced UCITS ETF [~]	104
108,719	iShares MSCI EM ESG Enhanced UCITS ETF [~]	538	520	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	69
73,894	iShares MSCI Japan SRI UCITS ETF [~]	405	271	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	50
76,032	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	398	8,941	iShares MSCI EM ESG Enhanced UCITS ETF [~]	44
2,062	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	383	6,458	iShares MSCI Japan SRI UCITS ETF [~]	35
48,372	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	269	4,375	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	22
46,725	iShares MSCI USA ESG Screened UCITS ETF [~]	267	2,904	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	16
38,495	iShares € Govt Bond Climate UCITS ETF [~]	196	2,783	iShares MSCI USA ESG Screened UCITS ETF [~]	16
1,489	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	189	36	iShares € Inflation Linked Govt Bond UCITS ETF [~]	8
620	iShares € Inflation Linked Govt Bond UCITS ETF [~]	137			

[~]Investment in related party.

[~]Investment in related party.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

BLACKROCK ESG MULTI-ASSET MODERATE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
106,440	iShares MSCI USA SRI UCITS ETF [~]	879	2,368	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	269
6,748	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	771	25,483	iShares MSCI USA SRI UCITS ETF [~]	216
3,056	iShares \$ TIPS UCITS ETF [~]	621	43,411	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	213
3,048	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	572	610	iShares \$ TIPS UCITS ETF [~]	123
91,775	iShares MSCI USA ESG Enhanced UCITS ETF [~]	498	592	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	110
77,098	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	388	2,219	iShares MSCI Europe SRI UCITS ETF [~]	108
7,144	iShares MSCI Europe SRI UCITS ETF [~]	340	19,337	iShares MSCI USA ESG Enhanced UCITS ETF [~]	107
63,146	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	325	17,540	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	99
48,997	iShares MSCI EM ESG Enhanced UCITS ETF [~]	237	474	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	63
36,770	iShares MSCI Japan SRI UCITS ETF [~]	198	13,321	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	59
24,309	iShares € Govt Bond Climate UCITS ETF [~]	124	10,357	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	53
28,967	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	123	9,619	iShares MSCI EM ESG Enhanced UCITS ETF [~]	47
22,544	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	100	8,531	iShares MSCI Japan SRI UCITS ETF [~]	47
19,859	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	99	81	iShares € Inflation Linked Govt Bond UCITS ETF [~]	18
448	iShares € Inflation Linked Govt Bond UCITS ETF [~]	99	3,573	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	18
780	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	98			
17,540	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	97			

[~]Investment in related party.

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2020

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
6,115,000	International Finance Corp 0.375% 16/07/2025	6,112	6,600,000	European Bank for Reconstruction & Development 1.5% 02/11/2021	6,687
5,040,000	International Bank for Reconstruction & Development 2.5% 29/07/2025	5,531	5,400,000	African Development Bank 1.625% 16/09/2022	5,544
4,960,000	Inter-American Development Bank 0.625% 15/07/2025	5,011	4,710,000	Asian Development Bank 2.625% 30/01/2024	5,068
4,360,000	Inter-American Development Bank 3% 21/02/2024	4,737	4,640,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	4,700
4,670,000	European Bank for Reconstruction & Development 0.5% 19/05/2025	4,685	4,180,000	International Finance Corp 1.125% 20/07/2021	4,218
4,410,000	Asian Development Bank 2.75% 17/03/2023	4,665	3,860,000	Inter-American Development Bank 1.25% 14/09/2021	3,899
4,410,000	International Development Association 0.375% 23/09/2025	4,393	2,960,000	Inter-American Development Bank 1.875% 23/07/2021	3,008
4,300,000	Asian Development Bank 0.625% 07/04/2022	4,326	2,910,000	International Bank for Reconstruction & Development 2.25% 24/06/2021	2,967
3,880,000	African Development Bank 0.75% 03/04/2023	3,926	2,350,000	Asian Development Bank 2.125% 24/11/2021	2,395
3,880,000	International Bank for Reconstruction & Development 0.75% 24/11/2027	3,881	2,050,000	International Bank for Reconstruction & Development 2.5% 25/11/2024	2,233
3,880,000	European Bank for Reconstruction & Development 0.25% 10/07/2023	3,881	1,740,000	European Bank for Reconstruction & Development 2.75% 07/03/2023	1,837
3,850,000	International Bank for Reconstruction & Development 0.5% 28/10/2025	3,841	1,660,000	International Finance Corp 1.375% 16/10/2024	1,729
3,250,000	Inter-American Development Bank 2.625% 16/01/2024	3,507	1,500,000	Inter-American Development Bank 3% 21/02/2024	1,628
3,200,000	Inter-American Development Bank 1.75% 14/09/2022	3,296	1,500,000	Asian Development Bank 2.75% 17/03/2023	1,585
2,760,000	International Bank for Reconstruction & Development 2.5% 19/03/2024	2,962	1,500,000	Inter-American Development Bank 0.875% 03/04/2025	1,532
2,940,000	International Bank for Reconstruction & Development 0.375% 28/07/2025	2,943	1,400,000	Inter-American Development Bank 2% 23/07/2026	1,510
2,730,000	Asian Development Bank 2% 22/01/2025	2,904	1,410,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	1,409
2,550,000	Inter-American Development Bank 3% 04/10/2023	2,747	1,300,000	Inter-American Development Bank 2.625% 16/01/2024	1,402
2,380,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	2,500	1,240,000	International Finance Corp 2.875% 31/07/2023	1,325
2,180,000	Inter-American Development Bank 2.125% 15/01/2025	2,332	1,000,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	1,072
2,200,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	2,219	1,000,000	International Bank for Reconstruction & Development 2.75% 23/07/2021	1,025
2,120,000	Asian Development Bank 0.625% 29/04/2025	2,138	1,000,000	African Development Bank 1.25% 26/07/2021	1,009
1,970,000	European Bank for Reconstruction & Development 2.75% 07/03/2023	2,081	830,000	International Bank for Reconstruction & Development 2.5% 29/07/2025	907
1,990,000	International Finance Corp 0.75% 27/08/2030	1,962	800,000	Inter-American Development Bank 3% 04/10/2023	864
1,920,000	International Development Association 0.75% 10/06/2027	1,926	850,000	Asian Development Bank 1.75% 08/06/2021	862
1,870,000	Inter-American Development Bank 0.625% 16/09/2027	1,863	700,000	African Development Bank 2.375% 23/09/2021	715
1,730,000	International Finance Corp 2.875% 31/07/2023	1,857			
1,750,000	Asian Development Bank 1.75% 13/09/2022	1,801			
1,750,000	Asian Development Bank 0.25% 06/10/2023	1,743			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2020

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
1,680,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	1,678
1,670,000	European Bank for Reconstruction & Development 0.5% 25/11/2025	1,672
1,620,000	Asian Development Bank 0.75% 08/10/2030	1,581
1,500,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	1,537
1,340,000	Asian Development Bank 2.75% 19/01/2028	1,524
1,430,000	Inter-American Development Bank 0.25% 15/11/2023	1,428
1,400,000	Asian Development Bank 0.25% 14/07/2023	1,400
1,340,000	African Development Bank 1.625% 16/09/2022	1,376
1,190,000	International Bank for Reconstruction & Development 2.5% 22/11/2027	1,329
1,200,000	Inter-American Development Bank 2.5% 18/01/2023	1,260

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
600,000	Goldman Sachs Group Inc 0.627% 17/11/2023	601	400,000	HSBC Holdings Plc 3.262% 13/03/2023	414
500,000	Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	498	250,000	Wells Fargo Bank NA 3.55% 14/08/2023	271
465,000	Morgan Stanley 0.56% 10/11/2023	465	250,000	Truist Bank 1.25% 09/03/2023	255
450,000	Wells Fargo & Co 1.654% 02/06/2024	460	250,000	Credit Suisse AG 1% 05/05/2023	253
420,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	443	200,000	Japan Bank for International Cooperation 2.875% 21/07/2027	225
400,000	Lloyds Banking Group Plc 2.907% 07/11/2023	417	200,000	Mexico Government International Bond 4.125% 21/01/2026	223
400,000	HSBC Holdings Plc 1.589% 24/05/2027	403	200,000	Barclays Plc 3.65% 16/03/2025	217
400,000	Asian Development Bank 0.625% 07/04/2022	402	200,000	Banco Santander SA 3.49% 28/05/2030	216
400,000	Japan Bank for International Cooperation 0.625% 22/05/2023	402	200,000	Barclays Plc 3.932% 07/05/2025	216
350,000	Comcast Corp 3.95% 15/10/2025	401	190,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	211
350,000	Apple Inc 2.4% 03/05/2023	367	200,000	Sumitomo Mitsui Financial Group Inc 2.348% 15/01/2025	211
325,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	364	200,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	211
350,000	Apple Inc 1.125% 11/05/2025	358	200,000	Barclays Plc 2.852% 07/05/2026	210
300,000	Telefonica Emisiones SA 4.103% 08/03/2027	345	200,000	CNOOC Finance 2013 Ltd 3% 09/05/2023	209
300,000	Japan Bank for International Cooperation 2.25% 04/11/2026	328	200,000	Lloyds Banking Group Plc 2.907% 07/11/2023	208
300,000	International Bank for Reconstruction & Development 2.125% 01/07/2022	311	200,000	Japan Bank for International Cooperation 2.5% 01/06/2022	208
300,000	Inter-American Development Bank 0.5% 24/05/2023	302	200,000	Japan Bank for International Cooperation 1.75% 23/01/2023	207
275,000	Exxon Mobil Corp 2.992% 19/03/2025	300	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 25/01/2022	206
265,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	296	150,000	Telefonica Emisiones SA 4.103% 08/03/2027	170
270,000	Republic of Poland Government International Bond 3% 17/03/2023	286	150,000	Bank of America Corp 3.3% 11/01/2023	160

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
6,400,000	French Republic Government Bond OAT 0% 25/11/2030	6,581	5,470,000	French Republic Government Bond OAT 3.25% 25/10/2021	5,681
5,000,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	5,274	5,100,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	5,280
4,700,000	French Republic Government Bond OAT 0% 25/03/2025	4,829	3,400,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	3,557
4,300,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	4,560	3,450,000	Bundessobligation 0% 08/10/2021	3,473
3,950,000	French Republic Government Bond OAT 0.75% 25/05/2052	4,327	3,450,000	Spain Government Bond 0.05% 31/10/2021	3,471
4,000,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	4,223	2,850,000	Republic of Austria Government Bond 3.5% 15/09/2021	2,961
3,800,000	French Republic Government Bond OAT 0.75% 25/05/2028	4,138	2,900,000	French Republic Government Bond OAT 0% 25/02/2023	2,945
3,800,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	3,995	2,800,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021	2,902
3,700,000	French Republic Government Bond OAT 0% 25/02/2026	3,819	2,700,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	2,770
3,300,000	Bundessobligation 0% 10/10/2025	3,430	2,600,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	2,670
3,300,000	French Republic Government Bond OAT 0% 25/03/2024	3,379	2,500,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021	2,519
2,700,000	French Republic Government Bond OAT 1.25% 25/05/2036	3,245	2,250,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	2,387
3,000,000	Spain Government Bond 1.2% 31/10/2040	3,183	2,300,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 29/06/2021	2,302
3,050,000	French Republic Government Bond OAT 0% 25/02/2023	3,100	2,200,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	2,299
2,700,000	Spain Government Bond 1.25% 31/10/2030	2,962	2,100,000	French Republic Government Bond OAT 0% 25/11/2030	2,161
2,700,000	French Republic Government Bond OAT 0.5% 25/05/2040	2,886	2,050,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	2,144
2,600,000	Netherlands Government Bond 0% 15/07/2030	2,699	2,000,000	French Republic Government Bond OAT 0.5% 25/05/2040	2,106
2,500,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	2,656	2,000,000	Spain Government Bond 0.75% 30/07/2021	2,024
2,600,000	Bundesschatzanweisungen 0% 16/09/2022	2,639	2,000,000	Bundesschatzanweisungen 0% 10/09/2021	2,012
2,400,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	2,516	2,000,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 29/11/2021	2,009

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € CORP BOND 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
8,075,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	9,775	5,000,000	HSBC Continental Europe SA 0.2% 04/09/2021	5,019
6,000,000	Citigroup Inc 1.25% 06/07/2026	6,200	4,718,000	UBS AG 1.25% 03/09/2021	4,793
5,000,000	Citigroup Inc 1.5% 24/07/2026	5,248	4,510,000	JPMorgan Chase & Co 1.375% 16/09/2021	4,589
4,500,000	Allianz SE 2.241% 07/07/2045	4,745	4,505,000	Sky Ltd 1.5% 15/09/2021	4,582
4,500,000	Deutsche Bank AG 1% 19/11/2025	4,534	4,435,000	Citigroup Inc 1.375% 27/10/2021	4,514
4,500,000	Bayer AG 0.375% 06/07/2024	4,505	4,367,000	Daimler International Finance BV 0.25% 09/08/2021	4,377
3,700,000	Eni SpA 3.75% 12/09/2025	4,375	4,278,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	4,340
3,650,000	BNP Paribas SA 1.5% 17/11/2025	3,891	4,050,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	4,239
3,500,000	Shell International Finance BV 1.875% 15/09/2025	3,863	3,987,000	Microsoft Corp 2.125% 06/12/2021	4,087
3,700,000	Banque Federative du Credit Mutuel SA 0.75% 17/07/2025	3,825	3,550,000	Wells Fargo & Co 1.125% 29/10/2021	3,603
3,300,000	Banque Federative du Credit Mutuel SA 3% 11/09/2025	3,707	3,449,000	Bank of America Corp 1.375% 10/09/2021	3,506
3,350,000	Vodafone Group Plc 1.875% 11/09/2025	3,622	3,325,000	Metropolitan Life Global Funding I 1.25% 17/09/2021	3,372
3,600,000	Volkswagen International Finance NV 3.5%#	3,592	3,200,000	Allianz Finance II BV 5.75% 08/07/2041	3,346
3,100,000	International Business Machines Corp 2.875% 07/11/2025	3,577	3,138,000	Svenska Handelsbanken AB 4.375% 20/10/2021	3,280
3,435,000	Standard Chartered Plc 2.5% 09/09/2030	3,576	3,135,000	UBS AG 0.125% 05/11/2021	3,151
3,250,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	3,511	3,100,000	Deutsche Bank AG 1.25% 08/09/2021	3,127
3,400,000	Credit Agricole SA 0.375% 21/10/2025	3,441	2,909,000	E.ON International Finance BV 6.5% 10/08/2021	3,112
3,200,000	Telefonica Emisiones SA 1.495% 11/09/2025	3,416	3,080,000	International Business Machines Corp 0.5% 07/09/2021	3,098
3,150,000	Anheuser-Busch InBev SA 1.5% 17/03/2025	3,366	3,051,000	Toyota Motor Credit Corp 1% 10/09/2021	3,083
3,000,000	AXA SA 3.875%#	3,345	3,000,000	BPCE SA 2.75% 08/07/2026	3,060

#Perpetual bond.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € CORP BOND BBB-BB UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,600,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	1,602	800,000	Engie SA 2.375% 19/05/2026	909
1,400,000	BP Capital Markets Plc 3.25%#	1,416	800,000	AT&T Inc 2.65% 17/12/2021	820
1,300,000	BP Capital Markets Plc 3.625%#	1,311	750,000	Volkswagen Financial Services AG 0.625% 01/04/2022	745
1,000,000	Bayer AG 0.375% 06/07/2024	1,006	681,000	Vodafone Group Plc 0.375% 22/11/2021	686
930,000	Fiat Chrysler Automobiles NV 3.375% 07/07/2023	965	650,000	Vattenfall AB 6.25% 17/03/2021	663
900,000	Bayer AG 1.375% 06/07/2032	910	600,000	Bouygues SA 4.5% 09/02/2022	638
900,000	Bayer AG 1.125% 06/01/2030	909	600,000	Volkswagen Financial Services AG 1.375% 16/10/2023	618
900,000	UniCredit SpA 2.2% 22/07/2027	901	600,000	Carrefour SA 0.75% 26/04/2024	614
791,000	Fiat Chrysler Automobiles NV 3.875% 05/01/2026	834	600,000	Danone SA 2.25% 15/11/2021	614
800,000	Deutsche Bank AG 1% 19/11/2025	805	600,000	BPCE SA 2.75% 08/07/2026	612
800,000	Bayer AG 0.75% 06/01/2027	803	600,000	Societe Generale SA 2.5% 16/09/2026	609
800,000	Iberdrola International BV 1.874%#	802	600,000	Iberdrola International BV 3.5% 01/02/2021	604
800,000	Deutsche Bank AG 1.375% 03/09/2026	797	600,000	Vivendi SA 0.75% 26/05/2021	603
800,000	Eni SpA 3.375%#	796	600,000	Telefonica Emisiones SA 0.318% 17/10/2020	600
800,000	Eni SpA 2.625%#	795	500,000	Takeda Pharmaceutical Co Ltd 2.25% 21/11/2026	560
775,000	Autostrade per l'Italia SpA 2% 04/12/2028	772	500,000	UniCredit SpA 6.95% 31/10/2022	556
700,000	ABN AMRO Bank NV 1.25% 28/05/2025	734	500,000	Peugeot SA 2.75% 15/05/2026	550
700,000	Credit Agricole Assurances SA 2% 17/07/2030	714	500,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	540
650,000	Fiat Chrysler Automobiles NV 4.5% 07/07/2028	702	500,000	Enel Finance International NV 1.375% 01/06/2026	535
700,000	Vonovia Finance BV 0.625% 09/07/2026	702	500,000	Mondi Finance Plc 1.625% 27/04/2026	530

#Perpetual bond.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
4,200,000	Bayer AG 0.375% 06/07/2024	4,221	4,320,000	Daimler International Finance BV 0.25% 09/08/2021	4,336
3,700,000	Volkswagen International Finance NV 3.5%#	3,708	3,604,000	Sky Ltd 1.5% 15/09/2021	3,665
2,850,000	Enel Finance International NV 1.5% 21/07/2025	3,043	2,900,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	3,032
2,900,000	Medtronic Global Holdings SCA 0.25% 02/07/2025	2,933	2,834,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	2,874
2,825,000	Medtronic Global Holdings SCA 0% 15/10/2025	2,816	2,601,000	BP Capital Markets Plc 1.373% 03/03/2022	2,660
2,500,000	Telefonica Emisiones SA 1.495% 11/09/2025	2,671	2,600,000	BMW US Capital LLC 1.125% 18/09/2021	2,635
2,525,000	Nestle Holdings Inc 0.875% 18/07/2025	2,663	2,500,000	Danone SA 2.25% 15/11/2021	2,549
2,400,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	2,592	2,200,000	BMW Finance NV 0.125% 29/11/2021	2,211
2,350,000	Vodafone Group Plc 1.875% 11/09/2025	2,552	2,185,000	Merck & Co Inc 1.125% 15/10/2021	2,207
2,100,000	Eni SpA 3.75% 12/09/2025	2,482	2,153,000	Toyota Motor Credit Corp 1% 10/09/2021	2,176
2,250,000	Shell International Finance BV 1.875% 15/09/2025	2,480	2,153,000	Siemens Financieringsmaatschappij NV 0% 05/09/2021	2,159
2,000,000	Telia Co AB 3.875% 01/10/2025	2,393	1,990,000	E.ON International Finance BV 6.5% 10/08/2021	2,105
2,400,000	Wintershall Dea Finance BV 0.84% 25/09/2025	2,353	1,800,000	Valeo SA 3.25% 22/01/2024	1,875
2,000,000	International Business Machines Corp 2.875% 07/11/2025	2,308	1,863,000	RCI Banque SA 0.625% 10/11/2021	1,874
2,190,000	Carrefour SA 1.25% 03/06/2025	2,308	1,837,000	Schaeffler AG 1.125% 26/03/2022	1,828
2,200,000	Altria Group Inc 1.7% 15/06/2025	2,300	1,840,000	Schaeffler AG 1.875% 26/03/2024	1,827
2,050,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	2,277	1,690,000	LVMH Moet Hennessy Louis Vuitton SE 1% 24/09/2021	1,704
2,250,000	Heathrow Funding Ltd 1.5% 12/10/2025	2,254	1,700,000	Valeo SA 0.375% 12/09/2022	1,665
2,150,000	Knorr-Bremse AG 1.125% 13/06/2025	2,251	1,600,000	Origin Energy Finance Ltd 3.5% 04/10/2021	1,651
2,025,000	DH Europe Finance Sarl 2.5% 08/07/2025	2,247	1,640,000	Henkel AG & Co KGaA 0% 13/09/2021	1,643

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,400,000	Novartis Finance SA 0% 23/09/2028	2,398	1,609,000	Hutchison Whampoa Finance 14 Ltd 1.375%	
2,200,000	Bayer AG 1.125% 06/01/2030	2,219		31/10/2021	1,632
2,200,000	Bayer AG 0.375% 06/07/2024	2,209	1,500,000	Telefonica Emisiones SA 0.75% 13/04/2022	1,522
2,100,000	Eni SpA 3.375%#	2,096	1,443,000	Sky Ltd 1.5% 15/09/2021	1,467
1,875,000	Anheuser-Busch InBev SA 1.5% 17/03/2025	2,005	1,400,000	Holding d'Infrastructures de Transport SASU 4.875%	
1,800,000	BP Capital Markets Plc 3.25%#	1,858		27/10/2021	1,464
1,800,000	Iberdrola International BV 1.874%#	1,809	1,350,000	Siemens Financieringsmaatschappij NV 0% 05/09/2021	1,352
1,800,000	Bayer AG 0.75% 06/01/2027	1,806	1,315,000	Amgen Inc 1.25% 25/02/2022	1,335
1,800,000	Bayer AG 1.375% 06/07/2032	1,800	1,150,000	BMW US Capital LLC 1.125% 18/09/2021	1,166
1,700,000	Iberdrola International BV 2.25%#	1,706	1,000,000	Anheuser-Busch InBev SA 1.5% 17/03/2025	1,068
1,600,000	Volkswagen International Finance NV 0.875%		1,000,000	Repsol International Finance BV 3.625% 07/10/2021	1,036
	22/09/2028	1,611	1,000,000	EDP Finance BV 2.625% 18/01/2022	1,035
1,500,000	Siemens Financieringsmaatschappij NV 0.25%		1,000,000	Danone SA 2.25% 15/11/2021	1,019
	05/06/2024	1,516	1,000,000	Vodafone Group Plc 0.375% 22/11/2021	1,006
1,410,000	BP Capital Markets Plc 3.625%#	1,432	944,000	E.ON International Finance BV 6.5% 10/08/2021	995
1,400,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	1,416	975,000	Eni SpA 0.75% 17/05/2022	989
1,385,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	1,398	800,000	OMV AG 3.5% 27/09/2027	987
1,350,000	Medtronic Global Holdings SCA 0.75% 15/10/2032	1,373	975,000	Toyota Motor Credit Corp 1% 10/09/2021	986
1,350,000	Glencore Capital Finance DAC 1.125% 10/03/2028	1,355	975,000	International Business Machines Corp 0.5% 07/09/2021	982
1,300,000	Auchan Holding SA 3.25% 23/07/2027	1,342	961,000	Merck & Co Inc 1.125% 15/10/2021	971
1,325,000	Eni SpA 2.625%#	1,336	900,000	Valeo SA 3.25% 22/01/2024	938
1,300,000	Merck KGaA 1.625% 09/09/2080	1,304	875,000	CK Hutchison Group Telecom Finance SA 1.5%	
				17/10/2031	930

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € COVERED BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,750,000	DNB Boligkreditt AS 0.01% 08/10/2027	2,814	3,400,000	BPCE SFH SA 3.75% 13/09/2021	3,536
2,300,000	Cie de Financement Foncier SA 0.01% 25/09/2030	2,343	2,950,000	ING Bank NV 3.625% 31/08/2021	3,065
1,900,000	OP Mortgage Bank 0.01% 19/11/2030	1,944	2,900,000	BNP Paribas Home Loan SFH SA 3.875% 12/07/2021	3,018
1,800,000	Caisse Francaise de Financement Local 0.01% 22/02/2028	1,841	2,650,000	Bank of Scotland Plc 4.5% 13/07/2021	2,773
1,800,000	DZ HYP AG 0.01% 12/09/2025	1,840	1,800,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/04/2031	2,623
1,800,000	UniCredit Bank AG 0.01% 15/09/2028	1,840	2,512,000	Caisse Francaise de Financement Local 4.875% 02/06/2021	2,622
1,650,000	Stadshypotek AB 0.01% 24/11/2028	1,689	2,550,000	Bank of Nova Scotia 0.75% 17/09/2021	2,581
1,500,000	Bank of Montreal 0.125% 26/03/2023	1,522	2,450,000	Caisse de Refinancement de l'Habitat SA 3.6% 13/09/2021	2,546
1,500,000	Sumitomo Mitsui Trust Bank Ltd 0.01% 15/10/2027	1,508	2,500,000	Banco de Sabadell SA 0.875% 12/11/2021	2,532
1,425,000	SpareBank 1 Boligkreditt AS 0.01% 22/09/2027	1,456	2,500,000	Cie de Financement Foncier SA 0.625% 12/11/2021	2,528
1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.01% 23/09/2030	1,426	2,500,000	Bank of Montreal 0.125% 19/04/2021	2,508
1,400,000	Caisse Francaise de Financement Local 0.01% 19/10/2035	1,400	2,200,000	Banco Santander SA 0.875% 09/05/2031	2,446
1,275,000	DZ HYP AG 0.01% 27/10/2028	1,311	2,350,000	DNB Boligkreditt AS 3.875% 16/06/2021	2,430
1,275,000	Sumitomo Mitsui Banking Corp 0.01% 10/09/2025	1,287	2,400,000	Belfius Bank SA 0.625% 14/10/2021	2,426
1,200,000	Aareal Bank AG 0.01% 03/08/2026	1,231	2,300,000	Credit Suisse AG 0.75% 17/09/2021	2,328
1,100,000	Aegon Bank NV 0.01% 16/11/2025	1,121	2,250,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	2,271
1,000,000	Liberbank SA 0.25% 25/09/2029	1,037	2,200,000	Stadshypotek AB 0.625% 10/11/2021	2,224
1,000,000	Eika Boligkreditt AS 0.01% 23/03/2028	1,021	2,000,000	Sveriges Sakerstallda Obligationer AB 0.625% 07/10/2021	2,022
1,000,000	BPCE SFH SA 0.01% 10/11/2027	1,020	2,000,000	BNP Paribas Home Loan SFH SA 0.25% 02/09/2021	2,014
1,000,000	KBC Bank NV 0% 03/12/2025	1,017	1,850,000	Cie de Financement Foncier SA 5.75% 04/10/2021	1,961
1,000,000	Nationale-Nederlanden Bank NV/The Netherlands 0.01% 08/07/2030	1,010			
1,000,000	Berlin Hyp AG 0.01% 29/08/2022	1,010			
1,000,000	Muenchener Hypothekenbank eG 0.125% 05/09/2035	1,000			
1,000,000	UniCredit Bank Austria AG 0.05% 21/09/2035	997			
1,000,000	Nationale-Nederlanden Bank NV/The Netherlands 0.05% 24/09/2035	995			
1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.01% 19/11/2035	995			
975,000	Berlin Hyp AG 0.01% 07/07/2028	994			
1,000,000	Cooperatieve Rabobank UA 0.01% 27/11/2040	989			
950,000	Kookmin Bank 0.052% 15/07/2025	956			
900,000	Bausparkasse Schwaebisch Hall AG 0.01% 22/10/2030	925			
900,000	Wuestenrot Bausparkasse AG 0.01% 20/10/2027	920			
900,000	MMB SCF SACA 0.01% 14/10/2030	903			
800,000	Nationwide Building Society 0.625% 25/03/2027	853			
825,000	Yorkshire Building Society 0.01% 13/10/2027	837			
825,000	Muenchener Hypothekenbank eG 0.01% 02/11/2040	823			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € COVERED BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
800,000	UniCredit Bank AG 0.01% 24/06/2030	809
800,000	de Volksbank NV 0.125% 19/11/2040	792
750,000	Sparebanken Vest Boligkreditt AS 0.01% 24/11/2025	765
750,000	Sparebanken Vest Boligkreditt AS 0.01% 28/06/2027	759
700,000	Federation des Caisses Desjardins du Quebec 0.01% 24/09/2025	712
600,000	Caisse Francaise de Financement Local 0.1% 13/11/2029	619
600,000	ING Belgium SA 0.01% 20/02/2030	617

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € GOVT BOND 0-1YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
20,332,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	21,063	25,328,000	French Republic Government Bond OAT 3.75% 25/04/2021	25,947
18,037,000	Spain Government Bond 0.75% 30/07/2021	18,249	14,038,000	Spain Government Bond 5.5% 30/04/2021	14,511
15,133,000	French Republic Government Bond OAT 3.25% 25/10/2021	15,705	14,208,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	14,458
14,809,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021	15,333	12,566,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	12,982
13,925,000	Netherlands Government Bond 3.25% 15/07/2021	14,424	12,800,000	Bundesobligation 0.25% 16/10/2020	12,808
13,245,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	13,855	12,456,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021	12,562
10,429,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	10,709	12,274,000	French Republic Government Bond OAT 2.5% 25/10/2020	12,314
9,923,000	Kingdom of Belgium Government Bond 4.25% 28/09/2021	10,398	12,140,000	Spain Government Bond 0.05% 31/01/2021	12,165
9,857,000	Republic of Austria Government Bond 3.5% 15/09/2021	10,238	11,456,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	11,728
8,028,000	Spain Government Bond 0.05% 31/10/2021	8,076	11,544,000	Spain Government Bond 0.75% 30/07/2021	11,661
7,363,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	7,554	9,388,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021	9,662
7,170,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	7,350	9,342,000	Italy Buoni Poliennali Del Tesoro 0.45% 01/06/2021	9,391
5,323,000	French Republic Government Bond OAT 3.75% 25/04/2021	5,456	9,008,000	Netherlands Government Bond 3.25% 15/07/2021	9,278
4,994,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021	5,032	9,085,000	French Republic Government Bond OAT 0.25% 25/11/2020	9,098
4,594,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021	4,649	8,992,000	Spain Government Bond 4.85% 31/10/2020	9,052
4,312,000	Spain Government Bond 5.5% 30/04/2021	4,457	8,052,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	8,070
3,500,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	3,590	7,108,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	7,422
3,472,000	French Republic Government Bond OAT 0.25% 25/11/2020	3,479	7,226,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	7,235
2,307,000	Spain Government Bond 0.05% 31/01/2021	2,312	6,500,000	Bundesobligation 3% 04/07/2020	6,501
2,261,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	2,304	5,824,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	5,827
2,074,000	French Republic Government Bond OAT 2.5% 25/10/2020	2,084	5,600,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	5,743
			5,208,000	Kingdom of Belgium Government Bond 4.25% 28/09/2021	5,445
			5,120,000	Republic of Austria Government Bond 3.5% 15/09/2021	5,309
			4,832,000	Portugal Obrigacoes do Tesouro OT 3.85% 15/04/2021	4,950
			3,928,000	French Republic Government Bond OAT 3.25% 25/10/2021	4,069
			3,600,000	Finland Government Bond 3.5% 15/04/2021	3,680
			3,466,000	Kingdom of Belgium Government Bond 3.75% 28/09/2020	3,480
			2,946,000	Ireland Government Bond 5% 18/10/2020	2,960

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € GOVT BOND 5-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
21,710,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	23,418	28,184,000	French Republic Government Bond OAT 1% 25/11/2025	30,538
13,752,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	15,010	18,823,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	20,405
12,981,000	Spain Government Bond 1.45% 31/10/2027	14,443	17,573,000	Spain Government Bond 2.15% 31/10/2025	19,787
13,600,000	Spain Government Bond 0.8% 30/07/2027	14,374	15,199,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	16,661
12,979,000	French Republic Government Bond OAT 0% 25/02/2026	13,374	13,164,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	14,728
12,682,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	13,308	10,549,000	Netherlands Government Bond 0.25% 15/07/2025	11,031
11,051,000	Netherlands Government Bond 0.75% 15/07/2027	12,077	9,309,000	French Republic Government Bond OAT 0.25% 25/11/2026	9,762
11,433,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	11,816	9,193,000	French Republic Government Bond OAT 0.5% 25/05/2026	9,756
7,456,000	French Republic Government Bond OAT 0.5% 25/05/2026	7,919	8,841,000	French Republic Government Bond OAT 1% 25/05/2027	9,740
6,942,000	French Republic Government Bond OAT 1% 25/05/2027	7,644	8,286,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	8,852
6,785,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	7,089	8,253,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	8,770
6,603,000	Netherlands Government Bond 0% 15/01/2027	6,862	8,396,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	8,768
4,855,000	French Republic Government Bond OAT 1% 25/11/2025	5,265	7,141,000	Spain Government Bond 1.3% 31/10/2026	7,783
4,347,000	French Republic Government Bond OAT 0.25% 25/11/2026	4,563	5,580,000	Spain Government Bond 1.95% 30/04/2026	6,262
3,674,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	4,087	5,649,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	6,123
3,647,000	Spain Government Bond 1.3% 31/10/2026	3,983	5,331,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	5,914
3,524,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	3,752	5,182,000	Spain Government Bond 1.5% 30/04/2027	5,740
3,506,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	3,750	5,406,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	5,671
3,050,000	Spain Government Bond 1.95% 30/04/2026	3,427	4,654,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	4,976
2,964,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	3,270	4,354,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	4,788
3,211,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	3,260	4,381,000	Netherlands Government Bond 0.5% 15/07/2026	4,674
2,774,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	2,974	4,318,000	French Republic Government Bond OAT 0% 25/02/2026	4,446
2,362,000	Spain Government Bond 1.5% 30/04/2027	2,617	4,025,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	4,442
2,260,000	Spain Government Bond 2.15% 31/10/2025	2,539	4,108,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	4,221
2,279,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	2,393	3,070,000	Netherlands Government Bond 0.75% 15/07/2027	3,351
2,169,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	2,357	3,158,000	Spain Government Bond 0.8% 30/07/2027	3,349
1,939,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	2,155			
1,925,000	Netherlands Government Bond 0.5% 15/07/2026	2,056			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € GOVT BOND 10-15YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
8,229,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	8,648	8,185,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	13,375
7,102,000	French Republic Government Bond OAT 1.5% 25/05/2031	8,426	11,026,000	French Republic Government Bond OAT 1.5% 25/05/2031	13,085
6,781,000	Spain Government Bond 1.85% 30/07/2035	8,000	7,395,000	French Republic Government Bond OAT 5.75% 25/10/2032	12,759
4,560,000	French Republic Government Bond OAT 5.75% 25/10/2032	7,882	6,797,000	French Republic Government Bond OAT 4.75% 25/04/2035	11,596
7,205,000	French Republic Government Bond OAT 0% 25/11/2030	7,382	6,820,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	10,348
3,996,000	French Republic Government Bond OAT 4.75% 25/04/2035	6,831	5,578,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	9,662
5,734,000	French Republic Government Bond OAT 1.25% 25/05/2034	6,785	8,074,000	French Republic Government Bond OAT 1.25% 25/05/2034	9,537
5,908,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	6,193	8,229,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	8,993
3,823,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	5,791	8,006,000	Spain Government Bond 1.25% 31/10/2030	8,866
3,186,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	5,546	5,782,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	8,653
3,376,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	5,032	5,170,000	Spain Government Bond 5.75% 30/07/2032	8,442
2,958,000	Spain Government Bond 5.75% 30/07/2032	4,824	4,816,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	7,457
2,764,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	4,268	7,205,000	French Republic Government Bond OAT 0% 25/11/2030	7,423
2,557,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	4,201	6,124,000	Spain Government Bond 1.95% 30/07/2030	7,126
3,308,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	3,568	4,485,000	Spain Government Bond 2.35% 30/07/2033	5,576
3,233,000	Spain Government Bond 1.25% 31/10/2030	3,539	5,053,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	5,471
2,815,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	3,283	3,909,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	4,568
2,582,000	Spain Government Bond 2.35% 30/07/2033	3,206	3,440,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	4,442
2,914,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/04/2031	2,953	4,164,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	4,358
2,734,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	2,877	3,633,000	Spain Government Bond 1.85% 30/07/2035	4,332
1,989,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	2,560	3,057,000	Netherlands Government Bond 2.5% 15/01/2033	4,137
1,738,000	Netherlands Government Bond 2.5% 15/01/2033	2,361	3,974,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	3,954
			3,557,000	Netherlands Government Bond 0% 15/07/2030	3,702
			2,734,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	2,845

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € GOVT BOND CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,109,000	French Republic Government Bond OAT 4.25% 25/10/2023	1,269	155,000	French Republic Government Bond OAT 1.75% 25/05/2023	165
527,000	French Republic Government Bond OAT 5.75% 25/10/2032	910	133,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	144
707,000	French Republic Government Bond OAT 2.75% 25/10/2027	871	135,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/08/2023	137
456,000	French Republic Government Bond OAT 4.5% 25/04/2041	863	115,000	French Republic Government Bond OAT 1% 25/05/2027	127
765,000	French Republic Government Bond OAT 0% 25/11/2029	792	90,000	French Republic Government Bond OAT 1.5% 25/05/2031	108
739,000	French Republic Government Bond OAT 0.5% 25/05/2026	785	100,000	French Republic Government Bond OAT 0.5% 25/05/2026	106
720,000	French Republic Government Bond OAT 1% 25/11/2025	780	75,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	99
730,000	French Republic Government Bond OAT 2.25% 25/10/2022	771	90,000	French Republic Government Bond OAT 0.5% 25/05/2025	95
730,000	French Republic Government Bond OAT 0.5% 25/05/2025	768	54,000	French Republic Government Bond OAT 4.75% 25/04/2035	93
683,000	French Republic Government Bond OAT 1% 25/05/2027	753	80,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	89
671,000	French Republic Government Bond OAT 0% 25/03/2025	690	85,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/01/2023	86
550,000	French Republic Government Bond OAT 1.25% 25/05/2036	661	70,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	85
580,000	French Republic Government Bond OAT 0.75% 25/11/2028	637	79,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	81
445,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	636	64,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	68
367,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	616	60,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	67
397,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	614	59,000	French Republic Government Bond OAT 0.5% 25/05/2040	64
504,000	French Republic Government Bond OAT 1.5% 25/05/2031	601	60,000	French Republic Government Bond OAT 0% 25/05/2022	61
527,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	597	54,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	59
562,000	French Republic Government Bond OAT 1.75% 25/05/2023	597	58,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021	58
589,000	French Republic Government Bond OAT 0% 25/02/2022	594	57,000	French Republic Government Bond OAT 0% 25/02/2022	58
			50,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	53
			50,000	Italy Buoni Poliennali Del Tesoro 1% 15/07/2022	51
			50,000	Bundesobligation 0% 14/04/2023	51
			40,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	51
			29,000	French Republic Government Bond OAT 3.25% 25/05/2045	51
			45,000	French Republic Government Bond OAT 3.25% 25/10/2021	47
			43,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	47
			40,000	French Republic Government Bond OAT 0.75% 25/05/2052	45
			40,000	Spain Government Bond 1.95% 30/04/2026	45
			35,000	French Republic Government Bond OAT 2.5% 25/05/2030	45

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
40,000	Spain Government Bond 1.5% 30/04/2027	45
35,000	French Republic Government Bond OAT 1.25% 25/05/2034	42
37,000	French Republic Government Bond OAT 0.5% 25/05/2029	40
30,000	Italy Buoni Poliennali Del Tesoro 3.1% 01/03/2040	40
28,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	39
30,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	39
35,000	French Republic Government Bond OAT 1.75% 25/11/2024	39

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
800,000	BP Capital Markets Plc 4.25%#	811
750,000	Heathrow Funding Ltd 2.75% 13/10/2029	751
500,000	Shell International Finance BV 1.75% 10/09/2052	493
450,000	Verizon Communications Inc 1.875% 03/11/2038	458
450,000	Verizon Communications Inc 1.125% 03/11/2028	451
450,000	BMW International Investment BV 0.75% 08/03/2024	450
450,000	Diageo Finance Plc 1.25% 28/03/2033	449
450,000	American Honda Finance Corp 0.75% 25/11/2026	448
425,000	InterContinental Hotels Group Plc 3.375% 08/10/2028	427
425,000	Enel Finance International NV 1% 20/10/2027	425
281,000	GlaxoSmithKline Capital Plc 5.25% 19/12/2033	416
400,000	Toyota Motor Credit Corp 0.75% 19/11/2026	403
350,000	Shell International Finance BV 1% 10/12/2030	348
300,000	BHP Billiton Finance Ltd 3.25% 25/09/2024	333
325,000	ENW Finance Plc 1.415% 30/07/2030	328
325,000	Bunzl Finance Plc 1.5% 30/10/2030	328
250,000	Iberdrola Finanzas SA 7.375% 29/01/2024	305
250,000	AT&T Inc 4.375% 14/09/2029	304
300,000	Volkswagen Financial Services NV 1.125% 18/09/2023	300
150,000	Engie SA 5% 01/10/2060	288
200,000	Amgen Inc 5.5% 07/12/2026	256

#Perpetual bond.

Sales Quantity	Investment	Proceeds GBP'000
700,000	Electricite de France SA 6%#	742
500,000	BAT International Finance Plc 1.75% 05/07/2021	504
450,000	Toyota Motor Credit Corp 1.125% 07/09/2021	453
400,000	BP Capital Markets Plc 1.827% 08/09/2025	421
300,000	London Power Networks Plc 6.125% 07/06/2027	397
250,000	United Utilities Water Ltd 5.625% 20/12/2027	334
325,000	FCA Bank SpA 1.625% 29/09/2021	325
300,000	Electricite de France SA 5.875%#	313
200,000	Orange SA 8.125% 20/11/2028	308
300,000	BMW International Investment BV 1% 17/11/2021	302
300,000	Daimler International Finance BV 1.25% 05/09/2022	301
200,000	Electricite de France SA 6.125% 02/06/2034	298
150,000	Engie SA 5% 01/10/2060	288
275,000	Wessex Water Services Finance Plc 4% 24/09/2021	283
200,000	Electricity North West Ltd 8.875% 25/03/2026	283
275,000	Unilever Plc 1.125% 03/02/2022	278
250,000	Next Group Plc 5.375% 26/10/2021	260
200,000	Amgen Inc 5.5% 07/12/2026	257
200,000	Heathrow Funding Ltd 6.75% 03/12/2026	255
200,000	AT&T Inc 4.25% 01/06/2043	254
200,000	Centrica Plc 4.375% 13/03/2029	240
200,000	Volkswagen Financial Services NV 4.25% 09/10/2025	225
150,000	Vodafone Group Plc 5.9% 26/11/2032	222
200,000	Western Power Distribution Plc 3.5% 16/10/2026	221
200,000	Pacific National Finance Pty Ltd 5% 19/09/2023	218
200,000	Fidelity National Information Services Inc 2.602% 21/05/2025	216
225,000	Rolls-Royce Plc 3.375% 18/06/2026	216
200,000	Cadent Finance Plc 2.125% 22/09/2028	214

#Perpetual bond.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES CORE € CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
11,700,000	Bayer AG 0.375% 06/07/2024	11,722	8,784,000	John Deere Cash Management SA 1.375% 02/04/2024	9,261
11,300,000	Bayer AG 1.375% 06/07/2032	11,367	8,700,000	Credit Agricole SA 0.875% 19/01/2022	8,840
11,200,000	Bayer AG 1.125% 06/01/2030	11,259	8,583,000	Iren SpA 1% 01/07/2030	8,802
10,650,000	BP Capital Markets Plc 3.25%#	10,808	8,045,000	JPMorgan Chase & Co 1.09% 11/03/2027	8,355
10,300,000	Bayer AG 0.75% 06/01/2027	10,297	8,181,000	Hutchison Whampoa Finance 14 Ltd 1.375%	
9,100,000	BP Capital Markets Plc 3.625%#	9,263		31/10/2021	8,297
9,103,000	Novartis Finance SA 0% 23/09/2028	9,125	8,000,000	ING Bank NV 0.375% 26/11/2021	8,070
8,775,000	UniCredit SpA 2.2% 22/07/2027	8,806	7,792,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	7,975
8,500,000	Credit Agricole Assurances SA 2% 17/07/2030	8,658	7,750,000	Mastercard Inc 1.1% 01/12/2022	7,953
8,555,000	Bank of America Corp 0.654% 26/10/2031	8,576	6,484,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	7,913
8,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25% 26/05/2041	8,352	7,733,000	Citigroup Inc 1.375% 27/10/2021	7,871
8,375,000	UBS Group AG 0.25% 05/11/2028	8,338	7,631,000	Microsoft Corp 2.125% 06/12/2021	7,780
7,770,000	John Deere Cash Management SA 1.375% 02/04/2024	8,173	7,150,000	AT&T Inc 1.6% 19/05/2028	7,644
8,025,000	Upjohn Finance BV 0.816% 23/06/2022	8,091	7,546,000	Daimler International Finance BV 0.25% 09/08/2021	7,576
7,800,000	Eni SpA 3.375%#	7,829	7,150,000	Holding d'Infrastructures de Transport SASU 4.875%	
7,800,000	Iberdrola International BV 1.874%#	7,828		27/10/2021	7,486
7,548,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	7,783	7,400,000	HSBC Continental Europe SA 0.2% 04/09/2021	7,435
7,700,000	Morgan Stanley 0.495% 26/10/2029	7,724	7,100,000	Credit Suisse AG 1.375% 31/01/2022	7,251
7,700,000	Nationwide Building Society 0.25% 22/07/2025	7,719	6,904,000	Svenska Handelsbanken AB 4.375% 20/10/2021	7,248
7,595,000	Eni SpA 2.625%#	7,588	7,139,000	Wells Fargo & Co 1.125% 29/10/2021	7,245
			6,600,000	Barclays Plc 3.375% 02/04/2025	7,198
			5,955,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	7,165

#Perpetual bond.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES CORE € GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
24,832,000	French Republic Government Bond OAT 0.5% 25/05/2025	26,104	21,728,000	Bundesschatzanweisungen 0% 10/09/2021	21,872
17,945,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	20,771	21,624,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 29/06/2021	21,640
17,557,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	18,945	18,469,000	French Republic Government Bond OAT 3.25% 25/10/2021	19,205
11,689,000	French Republic Government Bond OAT 5.5% 25/04/2029	17,714	14,973,000	French Republic Government Bond OAT 0% 25/02/2022	15,115
14,364,000	French Republic Government Bond OAT 2.75% 25/10/2027	17,679	13,416,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 29/11/2021	13,478
16,610,000	French Republic Government Bond OAT 0% 25/11/2030	17,015	12,360,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	12,678
13,141,000	French Republic Government Bond OAT 2.5% 25/05/2030	16,665	11,880,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	12,192
15,714,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	16,538	10,834,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	11,335
15,229,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	15,982	10,399,000	Spain Government Bond 0.05% 31/10/2021	10,461
14,930,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	15,913	9,768,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	10,122
15,753,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/08/2023	15,820	8,337,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	9,801
14,586,000	French Republic Government Bond OAT 0% 25/05/2022	14,751	9,026,000	Bundesobligation 0% 08/10/2021	9,088
14,356,000	French Republic Government Bond OAT 0% 25/03/2023	14,582	7,293,000	Spain Government Bond 2.15% 31/10/2025	8,181
12,982,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	13,572	7,826,000	French Republic Government Bond OAT 0% 25/03/2023	7,960
12,853,000	French Republic Government Bond OAT 0.25% 25/11/2026	13,512	7,288,000	Republic of Austria Government Bond 3.5% 15/09/2021	7,572
12,572,000	Bundesobligation 0% 10/10/2025	13,046	7,459,000	Spain Government Bond 0.75% 30/07/2021	7,549
12,416,000	Bundesrepublik Deutschland Bundesanleihe 2% 04/01/2022	12,881	6,758,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021	7,022
12,170,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	12,859	6,910,000	Bundesschatzanweisungen 0% 10/12/2021	6,971
11,993,000	French Republic Government Bond OAT 1.75% 25/05/2023	12,740	5,489,000	French Republic Government Bond OAT 2.75% 25/10/2027	6,770
12,014,000	French Republic Government Bond OAT 0% 25/02/2022	12,126	5,203,000	French Republic Government Bond OAT 2.5% 25/05/2030	6,652
			6,202,000	French Republic Government Bond OAT 0.5% 25/05/2025	6,533
			6,181,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	6,380
			5,735,000	Kingdom of Belgium Government Bond 4.25% 28/09/2021	6,011
			3,520,000	Spain Government Bond 5.75% 30/07/2032	5,762
			5,314,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/08/2023	5,389
			4,338,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	5,147

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
53,736,000	Fannie Mae or Freddie Mac 2.5% TBA	56,480	53,736,000	Fannie Mae or Freddie Mac 2.5% TBA	56,541
50,260,000	Fannie Mae or Freddie Mac 3% TBA	53,005	52,177,000	Fannie Mae or Freddie Mac 3.5% TBA	54,853
48,611,000	Fannie Mae or Freddie Mac 2.5% TBA	51,018	51,483,000	Fannie Mae or Freddie Mac 3% TBA	54,234
47,918,000	Fannie Mae or Freddie Mac 3.5% TBA	50,557	50,260,000	Fannie Mae or Freddie Mac 3% TBA	53,139
44,594,000	Fannie Mae or Freddie Mac 2.5% TBA	46,716	48,611,000	Fannie Mae or Freddie Mac 2.5% TBA	50,940
39,954,000	Fannie Mae or Freddie Mac 3.5% TBA	42,157	47,918,000	Fannie Mae or Freddie Mac 3.5% TBA	50,527
37,844,000	Fannie Mae or Freddie Mac 4% TBA	40,386	44,594,000	Fannie Mae or Freddie Mac 2.5% TBA	46,920
37,044,000	Fannie Mae or Freddie Mac 4% TBA	39,457	44,594,000	Fannie Mae or Freddie Mac 2.5% TBA	46,541
38,000,000	Fannie Mae or Freddie Mac 2% TBA	39,356	39,954,000	Fannie Mae or Freddie Mac 3.5% TBA	42,109
36,879,000	Fannie Mae or Freddie Mac 3.5% TBA	38,909	37,844,000	Fannie Mae or Freddie Mac 4% TBA	40,380
35,443,000	Fannie Mae or Freddie Mac 2.5% TBA	37,065	37,044,000	Fannie Mae or Freddie Mac 4% TBA	39,519
31,714,000	Ginnie Mae 3% TBA	33,544	38,000,000	Fannie Mae or Freddie Mac 2% TBA	39,361
31,072,000	Fannie Mae or Freddie Mac 2.5% TBA	32,425	36,879,000	Fannie Mae or Freddie Mac 3.5% TBA	38,911
29,394,000	Fannie Mae or Freddie Mac 3% TBA	30,972	35,443,000	Fannie Mae or Freddie Mac 2.5% TBA	37,024
29,021,000	Fannie Mae or Freddie Mac 3% TBA	30,446	31,714,000	Ginnie Mae 3% TBA	33,646
28,743,000	Fannie Mae or Freddie Mac 2.5% TBA	30,043	31,714,000	Ginnie Mae 3% TBA	33,482
27,013,000	Fannie Mae or Freddie Mac 3.5% TBA	28,393	29,394,000	Fannie Mae or Freddie Mac 3% TBA	30,943
26,119,000	Fannie Mae or Freddie Mac 3.5% TBA	27,542	29,021,000	Fannie Mae or Freddie Mac 3% TBA	30,387
26,140,000	Ginnie Mae 3.5% TBA	27,469	28,743,000	Fannie Mae or Freddie Mac 2.5% TBA	30,109
26,140,000	Ginnie Mae 3.5% TBA	27,429	26,119,000	Fannie Mae or Freddie Mac 3.5% TBA	27,542
			26,140,000	Ginnie Mae 3.5% TBA	27,480
			26,140,000	Ginnie Mae 3.5% TBA	27,449
			26,140,000	Ginnie Mae 3.5% TBA	27,434
			25,164,000	Fannie Mae or Freddie Mac 3.5% TBA	26,521

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
357,725	Nestle SA RegS	35,696	37,249	Nestle SA RegS	3,475
84,712	Roche Holdings AG 'non-voting share'	25,176	53,100	AerCap Holdings NV	1,631
288,575	Novartis AG RegS	21,005	281,358	Bankinter SA	1,167
51,473	ASML Holding NV	16,879	29,090	ANDRITZ AG	1,028
159,217	AstraZeneca Plc	14,816	33,815	Metso Oyj	986
33,120	LVMH Moet Hennessy Louis Vuitton SE	14,121	168,593	thyssenkrupp AG	944
126,602	SAP SE	14,112	12,971	ICADE (REIT)	803
207,174	Novo Nordisk A/S 'B'	12,080	1,155,399	ITV Plc	786
137,558	Sanofi	11,776	15,326	Fraport AG Frankfurt Airport Services Worldwide	729
90,859	Siemens AG RegS	10,067	13,045	Novo Nordisk A/S 'B'	724
318,053	TOTAL SE	9,835	20,038	Telenet Group Holding NV	717
600,437	GlaxoSmithKline Plc	9,592	38,191	JCDecaux SA	716
2,495,582	HSBC Holdings Plc	9,303	158,472	Pirelli & C SpA	713
30,094	L'Oreal SA	8,791	384	AP Moller - Maersk A/S 'B'	657
50,700	Allianz SE RegS	8,759	408,123	Mapfre SA	656
164,839	Unilever Plc (UK listed)	8,431	81,959	METRO AG	627
279,478	Diageo Plc	8,273	32,583	Volvo AB 'B'	621
740,984	Iberdrola SA	8,011	101,007	Leonardo SpA	612
274,342	British American Tobacco Plc	8,001	4,549	Schneider Electric SE	531
58,053	Air Liquide SA	7,924	66	Chocoladefabriken Lindt & Spruengli AG	473
			5,239	Swiss Re AG	402
			15,580	Casino Guichard Perrachon SA	339
			6,265	Kinnevik AB 'B'	262
			1,976	DSV PANALPINA A/S	260
			2,133	Kerry Group Plc 'A'	259
			1,609	Pernod Ricard SA	257
			15,206	Clariant AG RegS	256
			4,481	Neste Oyj	252
			7,089	Ashtead Group Plc	252
			3,720	Swedish Match AB	251
			7,655	Valeo SA	249
			34,222	Pearson Plc	247
			5,982	Ageas SA	247
			48,602	Standard Chartered Plc	245
			55,646	Aroundtown SA	241
			4,154	Amadeus IT Group SA	240

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES CORE MSCI JAPAN IMI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
310,400	Toyota Motor Corp	21,887	375,640	NTT DOCOMO Inc	13,257
182,700	Sony Corp	16,553	172,700	Toyota Motor Corp	11,629
227,800	SoftBank Group Corp	15,978	110,100	Sony Corp	8,938
1,185,100	SoftBank Corp	14,436	126,400	SoftBank Group Corp	7,915
26,200	Keyence Corp	12,984	14,000	Keyence Corp	6,518
264,200	Recruit Holdings Co Ltd	10,573	8,400	Nintendo Co Ltd	4,501
15,600	Nintendo Co Ltd	8,608	159,400	KDDI Corp	4,485
236,700	Daiichi Sankyo Co Ltd	8,360	126,400	Takeda Pharmaceutical Co Ltd	4,422
231,300	Takeda Pharmaceutical Co Ltd	8,354	99,400	Daiichi Sankyo Co Ltd	4,198
37,400	Daikin Industries Ltd	8,020	101,300	Recruit Holdings Co Ltd	4,174
51,300	Shin-Etsu Chemical Co Ltd	7,885	999,100	Mitsubishi UFJ Financial Group Inc	4,150
69,300	Nidec Corp	7,749	21,000	Daikin Industries Ltd	4,096
22,900	Tokyo Electron Ltd	7,462	29,500	Shin-Etsu Chemical Co Ltd	4,047
1,734,900	Mitsubishi UFJ Financial Group Inc	7,417	18,600	FANUC Corp	3,806
30,200	FANUC Corp	7,032	37,900	Nidec Corp	3,676
233,700	KDDI Corp	6,762	32,400	Hoya Corp	3,660
55,000	Hoya Corp	6,729	12,600	Tokyo Electron Ltd	3,459
232,200	Honda Motor Co Ltd	6,567	130,600	Honda Motor Co Ltd	3,349
82,100	Murata Manufacturing Co Ltd	6,517	46,300	Murata Manufacturing Co Ltd	3,179
7,700	Fast Retailing Co Ltd	6,099	105,300	Sumitomo Mitsui Financial Group Inc	3,060

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES CORE MSCI WORLD UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
422,376	Apple Inc	65,875	388,269	Apple Inc	50,065
231,712	Microsoft Corp	49,065	102,857	Microsoft Corp	21,473
15,415	Amazon.com Inc	48,897	4,999	Amazon.com Inc	15,291
87,438	Facebook Inc 'A'	23,406	7,423	Alphabet Inc 'C'	12,130
71,476	salesforce.com Inc	17,963	92,777	Nestle SA RegS	10,458
9,724	Alphabet Inc 'C'	16,077	38,493	Facebook Inc 'A'	10,192
9,669	Alphabet Inc 'A'	15,957	170,103	Oracle Corp	10,006
42,001	Zoom Video Communications Inc 'A'	14,976	22,495	Home Depot Inc	6,167
22,605	Tesla Inc	14,195	100,427	Morgan Stanley	6,016
120,530	JPMorgan Chase & Co	13,018	29,635	Visa Inc 'A'	5,961
84,952	Johnson & Johnson	12,633	3,534	Alphabet Inc 'A'	5,500
107,525	Nestle SA RegS	12,398	20,372	BeiGene Ltd ADR	5,211
55,979	Berkshire Hathaway Inc 'B'	12,056	105,226	Comerica Inc	5,160
23,930	NVIDIA Corp	11,942	26,626	Honeywell International Inc	5,112
71,854	Etsy Inc	11,566	68,598	Novo Nordisk A/S 'B'	4,559
54,853	Visa Inc 'A'	11,154	31,084	Johnson & Johnson	4,426
139,298	Peloton Interactive Inc 'A'	10,886	114,916	Zions Bancorp NA	4,420
80,275	Procter & Gamble Co	10,768	26,342	Lowe's Cos Inc	4,225
119,467	Novartis AG RegS	10,555	261,383	Nielsen Holdings Plc	4,215
75,923	Walt Disney Co	10,442	28,288	Caterpillar Inc	4,066

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
69,700,000	China Government Bond 2.85% 04/06/2027	10,272	7,800,000	China Government Bond 2.69% 07/03/2022	1,159
77,000,000,000	Indonesia Treasury Bond 6.5% 15/06/2025	5,666	13,400,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,028
33,700,000	China Government Bond 2.36% 02/07/2023	4,949	910,000,000	Korea Treasury Bond 1.625% 10/06/2022	835
5,561,550,000	Korea Treasury Bond 1.375% 10/12/2029	4,887	20,800,000	Thailand Government Bond 3.65% 17/12/2021	705
55,300,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	3,858	4,600,000	China Government Bond 3.17% 11/10/2021	677
4,682,000,000	Korea Treasury Bond 1.125% 10/09/2039	3,804	17,500,000	Thailand Government Bond 1.875% 17/06/2022	593
3,966,000,000	Korea Treasury Bond 1.5% 10/03/2050	3,367	570,500,000	Korea Treasury Bond 1.375% 10/09/2021	487
79,000,000	Thailand Government Bond 3.65% 20/06/2031	3,157	6,550,000,000	Indonesia Treasury Bond 7% 15/05/2022	465
3,220,000,000	Korea Treasury Bond 1.125% 10/09/2025	2,805	384,000,000	Korea Treasury Bond 3.5% 10/03/2024	362
37,000,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	2,587	1,100,000	Malaysia Government Bond 3.882% 10/03/2022	273
34,669,000,000	Indonesia Treasury Bond 7.5% 15/05/2038	2,506	1,750,000	China Government Bond 3.22% 06/12/2025	254
34,800,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	2,447	7,000,000	Thailand Government Bond 3.625% 16/06/2023	252
111,800,000	Philippine Government Bond 3.625% 21/03/2033	2,379	3,500,000,000	Perusahaan Penerbit SBSN Indonesia 6.5% 15/05/2021	239
68,000,000	Thailand Government Bond 1.45% 17/12/2024	2,301	870,000	Malaysia Government Investment Issue 3.948% 14/04/2022	216
2,260,000,000	Korea Treasury Bond 1.25% 10/12/2022	2,063	200,000,000	Korea Treasury Bond 1.875% 10/03/2022	173
97,400,000	Philippine Government Bond 2.375% 10/09/2023	2,031	620,000	Malaysia Government Bond 3.418% 15/08/2022	155
6,100,000	Malaysia Government Bond 4.893% 08/06/2038	1,740	550,000	Malaysia Government Bond 4.762% 07/04/2037	152
23,000,000,000	Indonesia Treasury Bond 6.5% 15/02/2031	1,626	4,000,000	Thailand Government Bond 2.4% 17/12/2023	135
74,800,000	Philippine Government Bond 3.625% 09/09/2025	1,601	1,635,000,000	Indonesia Treasury Bond 9.5% 15/07/2023	125
10,600,000	China Government Bond 2.64% 13/08/2022	1,598	3,900,000	Philippine Government Bond 8.75% 27/05/2030	113
44,400,000	Thailand Government Bond 2.4% 17/12/2023	1,550	5,200,000	Philippine Government Bond 4.75% 04/07/2022	111
39,200,000	Thailand Government Bond 3.3% 17/06/2038	1,548	3,360,000	Philippine Government Bond 8% 19/07/2031	96
5,500,000	Malaysia Government Investment Issue 4.724% 15/06/2033	1,538	4,300,000	Philippine Government Bond 6.375% 19/01/2022	92
1,740,000,000	Korea Treasury Bond 1% 10/06/2023	1,518			
10,000,000	China Government Bond 3.81% 14/09/2050	1,510			
39,500,000	Thailand Government Bond 2.875% 17/12/2028	1,465			
5,600,000	Malaysia Government Bond 3.882% 14/03/2025	1,464			
5,500,000	Malaysia Government Investment Issue 3.151% 15/05/2023	1,383			
32,200,000	Thailand Government Bond 4.875% 22/06/2029	1,371			
5,000,000	Malaysia Government Investment Issue 4.369% 31/10/2028	1,367			
39,800,000	Thailand Government Bond 2.125% 17/12/2026	1,360			
9,000,000	China Government Bond 1.99% 09/04/2025	1,308			
9,000,000	China Government Bond 3.39% 16/03/2050	1,236			
4,600,000	Malaysia Government Bond 3.906% 15/07/2026	1,212			
1,200,000,000	Korea Treasury Bond 1.5% 10/12/2026	1,115			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
10,756,000	United States Treasury Note/Bond 0.625% 15/08/2030	10,583	10,389,000	United States Treasury Note/Bond 2.125% 15/08/2021	10,597
10,000,000	United States Treasury Note/Bond 0.25% 15/11/2023	10,019	9,456,000	United States Treasury Note/Bond 2% 15/11/2021	9,630
10,000,000	United States Treasury Note/Bond 0.375% 30/11/2025	10,007	7,419,000	United States Treasury Note/Bond 1.5% 30/09/2021	7,518
8,000,000	United States Treasury Note/Bond 0.5% 31/08/2027	8,023	543,400,000	Japan Government Ten Year Bond 1% 20/12/2021	5,319
8,000,000	United States Treasury Note/Bond 0.25% 31/08/2025	7,994	511,900,000	Japan Government Ten Year Bond 0.8% 20/09/2022	4,910
8,031,000	United States Treasury Note/Bond 1.375% 15/08/2050	7,633	470,250,000	Japan Government Ten Year Bond 1% 20/09/2021	4,502
7,079,000	United States Treasury Note/Bond 1.125% 15/08/2040	6,853	3,580,000	Bundesobligation 0% 08/10/2021	4,218
6,400,000	United States Treasury Note/Bond 0.625% 15/05/2030	6,407	3,107,000	United States Treasury Note/Bond 3% 15/11/2044	4,116
6,259,000	United States Treasury Note/Bond 0.25% 31/05/2025	6,250	3,905,000	United States Treasury Note/Bond 1.5% 31/10/2021	3,956
5,880,000	United States Treasury Note/Bond 1.125% 15/05/2040	5,873	3,224,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	3,955
5,770,000	United States Treasury Note/Bond 0.25% 31/07/2025	5,776	3,235,000	French Republic Government Bond OAT 3.25% 25/10/2021	3,911
5,385,000	United States Treasury Note/Bond 0.25% 30/06/2025	5,381	3,700,000	United States Treasury Note/Bond 1.25% 31/10/2021	3,741
552,200,000	Japan Government Ten Year Bond 0.1% 20/06/2030	5,255	3,450,000	United States Treasury Note/Bond 1.75% 31/07/2021	3,508
5,150,000	United States Treasury Note/Bond 1.25% 15/05/2050	5,027	3,240,000	United States Treasury Note/Bond 2% 31/08/2021	3,301
3,450,000	French Republic Government Bond OAT 3.5% 25/04/2026	4,935	3,105,000	United States Treasury Note/Bond 2.125% 31/12/2021	3,186
495,500,000	Japan Government Ten Year Bond 0.1% 20/09/2030	4,805	2,922,000	United States Treasury Note/Bond 2% 15/08/2025	3,172
4,625,000	United States Treasury Note/Bond 0.125% 15/07/2023	4,623	255,000,000	Japan Government Thirty Year Bond 2% 20/03/2042	3,159
4,560,000	United States Treasury Note/Bond 0.5% 30/06/2027	4,590	2,994,000	United States Treasury Note/Bond 0.125% 30/04/2022	2,993
4,344,000	United States Treasury Note/Bond 0.125% 31/07/2022	4,343	2,900,000	United States Treasury Note/Bond 2.875% 15/11/2021	2,976
441,300,000	Japan Government Five Year Bond 0.1% 20/06/2025	4,200	2,877,000	United States Treasury Note/Bond 1.5% 31/08/2021	2,916

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
14,931,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030	16,763	6,922,300	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	8,017
7,282,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	8,380	4,401,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/09/2021	5,994
7,233,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	7,636	2,684,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	3,107
1,341,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	7,395	2,380,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	2,794
6,239,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	7,258	1,915,000	Spain Government Inflation Linked Bond 0.3% 30/11/2021	2,433
1,580,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	6,870	1,527,700	French Republic Government Bond OAT 0.1% 25/07/2021	1,909
1,600,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	6,729	1,184,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	1,393
5,694,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	6,677	240,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	1,334
5,574,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	6,602	1,145,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	1,252
5,383,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	6,455	282,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	1,199
1,826,000	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	6,255	268,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	1,051
5,543,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030	6,141	473,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	1,023
5,167,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	6,093	633,000	Canadian Government Real Return Bond 4.25% 01/12/2026	1,001
5,218,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	6,035	507,000	Canadian Government Real Return Bond 4% 01/12/2031	895
5,167,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	6,022	792,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030	894
5,417,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	5,906	632,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2045	879
5,383,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	5,834	187,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	823
1,492,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	5,789	279,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	777
4,975,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	5,749	292,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	772
4,921,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	5,745	404,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	737
2,055,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	5,673			
1,495,000	United Kingdom Gilt Inflation Linked 0.5% 22/03/2050	5,631			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
4,759,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	5,606
4,951,000	United States Treasury Inflation Indexed Bonds 0.25% 15/07/2029	5,588
2,430,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	5,480
3,431,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	5,463
1,727,000	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	5,376
2,924,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	5,339
4,511,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	5,295
4,519,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	5,286
4,435,000	United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028	5,254
4,318,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	5,141
1,520,000	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	5,089
1,512,000	United Kingdom Gilt Inflation Linked 0.25% 22/03/2052	4,944
2,762,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	4,835

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
743,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2024	115,538	313,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2022	58,704
702,000,000	China Government Bond 1.99% 09/04/2025	99,839	297,500,000	Brazil Letras do Tesouro Nacional 0% 01/07/2021	53,203
662,000,000	China Government Bond 3.29% 23/05/2029	97,862	800,700,000	Mexican Bonos 7.25% 09/12/2021	39,394
334,500,000	China Government Bond 2.36% 02/07/2023	48,740	1,076,759,000	Thailand Government Bond 3.65% 17/12/2021	36,008
31,105,000,000	Bonos de la Tesoreria de la Republica en pesos 2.5% 01/03/2025	43,011	121,044,000	Malaysia Government Bond 3.62% 30/11/2021	29,915
602,730,000	Mexican Bonos 7.5% 03/06/2027	33,455	505,630,000	Mexican Bonos 7.5% 03/06/2027	27,532
205,000,000	China Government Bond 2.85% 04/06/2027	29,979	104,280,000	Republic of Poland Government Bond 1.75% 25/07/2021	26,853
200,000,000	China Government Bond 3.22% 06/12/2025	29,197	1,941,874,000	Russian Federal Bond - OFZ 7% 15/12/2021	26,545
173,000,000	China Government Bond 3.13% 21/11/2029	25,387	145,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2022	26,252
160,000,000	China Government Bond 3.02% 22/10/2025	24,264	77,440,000	Republic of Poland Government Bond 2.5% 25/04/2024	21,856
155,000,000	China Government Bond 3.25% 06/06/2026	23,694	77,874,000	Republic of Poland Government Bond 5.75% 25/10/2021	21,288
7,500,000,000	Hungary Government Bond 1% 26/11/2025	23,579	279,100,000	Republic of South Africa Government Bond 10.5% 21/12/2026	20,104
325,850,000	Republic of South Africa Government Bond 10.5% 21/12/2026	23,570	270,000,000,000	Indonesia Treasury Bond 7% 15/05/2022	19,254
1,640,015,000	Russian Federal Bond - OFZ 6% 06/10/2027	23,552	514,660,000	Thailand Government Bond 2.875% 17/12/2028	19,066
416,993,000	Mexican Bonos 8% 05/09/2024	21,306	60,417,300,000	Colombian TES 6.25% 26/11/2025	18,408
293,153,000,000	Indonesia Treasury Bond 6.5% 15/02/2031	21,162	61,780,000	Republic of Poland Government Bond 2.5% 25/07/2026	17,728
92,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2027	20,101	50,250,000	Peru Government Bond 6.35% 12/08/2028	17,287
135,000,000	China Government Bond 3.25% 22/11/2028	19,719	355,100,000	Czech Republic Government Bond 3.85% 29/09/2021	16,718
438,130,000	Czech Republic Government Bond 1.2% 13/03/2031	19,611	58,620,000	Republic of Poland Government Bond 2.5% 25/01/2023	16,434
373,330,000	Mexican Bonos 5.75% 05/03/2026	18,940	378,600,000	Republic of South Africa Government Bond 6.25% 31/03/2036	16,112
68,270,000	Republic of Poland Government Bond 0.75% 25/04/2025	18,658	221,312,000,000	Indonesia Treasury Bond 8.25% 15/07/2021	16,012

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI AUSTRALIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
618,670	Commonwealth Bank of Australia	34,194	18,055	CSL Ltd	3,776
158,737	CSL Ltd	33,921	71,095	Commonwealth Bank of Australia	3,614
1,029,545	BHP Group Ltd	28,139	118,294	BHP Group Ltd	3,087
1,158,837	National Australia Bank Ltd	18,052	147,088	Westpac Banking Corp	1,914
1,263,555	Westpac Banking Corp	17,679	114,279	Australia & New Zealand Banking Group Ltd	1,585
991,876	Australia & New Zealand Banking Group Ltd	15,339	115,222	National Australia Bank Ltd	1,563
396,375	Wesfarmers Ltd	13,895	45,607	Wesfarmers Ltd	1,512
442,221	Woolworths Group Ltd	12,182	50,881	Woolworths Group Ltd	1,359
120,201	Macquarie Group Ltd	11,739	110,036	Transurban Group	1,125
957,237	Transurban Group	9,663	12,136	Macquarie Group Ltd	1,080
129,906	Rio Tinto Ltd	9,564	15,009	Rio Tinto Ltd	1,048
592,707	Fortescue Metals Group Ltd	7,978	68,502	Fortescue Metals Group Ltd	790
578,514	Goodman Group (REIT)	7,698	61,790	Goodman Group (REIT)	748
70,967	Xero Ltd	7,005	54,114	Coles Group Ltd	672
467,223	Coles Group Ltd	6,060	29,155	Newcrest Mining Ltd	644
284,995	Newcrest Mining Ltd	5,839	75,743	Brambles Ltd	585
74,717	Afterpay Ltd	5,162	38,816	Woodside Petroleum Ltd	564
337,544	Woodside Petroleum Ltd	5,151	9,162	Afterpay Ltd	528
201,568	Aristocrat Leisure Ltd	4,466	23,604	Aristocrat Leisure Ltd	490
155,787	James Hardie Industries Plc	4,166	7,984	ASX Ltd	468
530,743	Brambles Ltd	4,060	18,335	James Hardie Industries Plc	428
67,919	ASX Ltd	3,875	18,269	Sonic Healthcare Ltd	422
158,864	Sonic Healthcare Ltd	3,855	61,617	QBE Insurance Group Ltd	410
23,469	Cochlear Ltd	3,629	236,616	Scentre Group (REIT)	408
			2,679	Cochlear Ltd	393
			175,159	Telstra Corp Ltd	385

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI EM SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
7,962	Daelim Industrial Co Ltd	603	5,889	Seegene Inc	1,300
279,900	BR Malls Participacoes SA	474	241,887	Supermax Corp Bhd	1,285
532,000	Cogna Educacao	464	400,000	Unimicron Technology Corp	1,244
85,561	LIC Housing Finance Ltd	382	4,612,000	China Youzan Ltd	1,206
74,949	BNK Financial Group Inc	381	319,899	Via Varejo S/A	1,193
368,126	Life Healthcare Group Holdings Ltd	378	175,849	Harmony Gold Mining Co Ltd	1,148
78,625	Adani Gas Ltd	374	6,228	Alteogen Inc	1,093
8,119	Helixmith Co Ltd	337	8,916	Shin Poong Pharmaceutical Co Ltd	1,022
269,000	IRB Brasil Resseguros S/A	331	30,705	Apollo Hospitals Enterprise Ltd	962
30,401	Voltas Ltd	331	2,518	SK Chemicals Co Ltd	955
13,072	21Vianet Group Inc ADR	304	87,000	Oneness Biotech Co Ltd	875
57,795	Cholamandalam Investment and Finance Co Ltd	298	57,874	Doosan Heavy Industries & Construction Co Ltd	820
26,023	Humansoft Holding Co KSC	294	74,967	Bradespar SA (Pref)	799
117,095	Pick n Pay Stores Ltd	289	151,923	TOTVS SA	755
9,522	Intercorp Financial Services Inc	286	185,300	Kossan Rubber Industries	710
3,137,800	IRPC PCL NVDR	282	362,000	Yadea Group Holdings Ltd	648
968,000	China Airlines Ltd	282	28,309	Balkrishna Industries Ltd	627
4,128	SRF Ltd	277	140,000	China Meidong Auto Holdings Ltd	603
928,600	IJM Corp Bhd	268	36,631	African Rainbow Minerals Ltd	563
264,090	Momentum Metropolitan Holdings	266	18,231	PI Industries Ltd	542

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI EM UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000
23,599	Alibaba Group Holding Ltd ADR	6,209
308,000	Taiwan Semiconductor Manufacturing Co Ltd	5,377
71,900	Tencent Holdings Ltd	5,333
142,963	iShares MSCI Brazil UCITS ETF (DE) [~]	4,715
719,467	iShares MSCI China A UCITS ETF [~]	4,297
59,854	Samsung Electronics Co Ltd	3,806
565,896	iShares MSCI Saudi Arabia Capped UCITS ETF [~]	2,552
35,878	Yandex NV 'A'	2,462
16,131	Pinduoduo Inc ADR	2,199
54,791	NIO Inc ADR	2,093
756,995	National Bank of Kuwait SAKP	2,083
533,400	Xiaomi Corp 'B'	1,934
64,213	Kotak Mahindra Bank Ltd	1,656
43,200	Meituan 'B'	1,612
5,144	BeiGene Ltd ADR	1,310
501,327	Kuwait Finance House KSCP	1,118
5,215	Naspers Ltd 'N'	1,081
81,500	Ping An Insurance Group Co of China Ltd 'H'	965
11,145	JD.com Inc ADR	933
34,164	Reliance Industries Ltd	911

[~]Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
105,000	Taiwan Semiconductor Manufacturing Co Ltd	1,747
6,241	Alibaba Group Holding Ltd ADR	1,668
22,300	Tencent Holdings Ltd	1,609
20,076	Samsung Electronics Co Ltd	1,179
136,534	Bharti Airtel Ltd	946
155,421	iShares MSCI China A UCITS ETF [~]	869
2,635	Naspers Ltd 'N'	511
10,700	Meituan 'B'	395
13,039	Reliance Industries Ltd	342
415,000	China Construction Bank Corp 'H'	321
23,500	Ping An Insurance Group Co of China Ltd 'H'	271
3,448	Daelim Industrial Co Ltd	263
17,152	Vale SA	250
2,375	JD.com Inc ADR	198
2,117	SK Hynix Inc	186
12,561	Infosys Ltd	182
1,323	Baidu Inc ADR	179
27,035	ICICI Bank Ltd	178
3,517	NIO Inc ADR	178
202,475	Cogna Educacao	176

[~]Investment in related party.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
42,700	Showa Denko KK	793	49,170	Azbil Corp	2,115
35,100	Sumitomo Heavy Industries Ltd	759	34,664	Capcom Co Ltd	1,901
258	Japan Prime Realty Investment Corp (REIT)	759	42,300	Ibiden Co Ltd	1,872
37,500	Aozora Bank Ltd	682	15,500	Harmonic Drive Systems Inc	1,179
35,500	Mitsubishi Materials Corp	675	17,940	Koei Tecmo Holdings Co Ltd	924
45,100	Kawasaki Heavy Industries Ltd	655	109	Advance Residence Investment Corp (REIT)	345
318,000	Mebuki Financial Group Inc	653	9,000	Taiyo Yuden Co Ltd	315
69,900	JGC Holdings Corp	627	7,600	NET One Systems Co Ltd	292
46,500	Electric Power Development Co Ltd	626	9,600	COMSYS Holdings Corp	286
96,000	Nikon Corp	598	9,500	Nichirei Corp	272
106,900	Isetan Mitsukoshi Holdings Ltd	575	22,200	Haseko Corp	270
33,200	Kamigumi Co Ltd	575	7,000	Matsumotokiyoshi Holdings Co Ltd	255
37,700	Yokohama Rubber Co Ltd	551	7,800	Rohto Pharmaceutical Co Ltd	250
34,400	Park24 Co Ltd	513	10,600	Anritsu Corp	249
65,300	JTEKT Corp	508	9,565	Keihin Corp	237
72,100	Daicel Corp	508	41	Kenedix Office Investment Corp (REIT)	236
54,200	Sumitomo Rubber Industries Ltd	480	10,653	Showa Corp	233
22,800	Benesse Holdings Inc	479	15,600	Skylark Holdings Co Ltd	232
4,800	BASE Inc	439	80	Japan Logistics Fund Inc (REIT)	231
187,100	Seven Bank Ltd	411	15,800	Alps Alpine Co Ltd	228
212,800	Mitsubishi Motors Corp	384			
17,900	Maruichi Steel Tube Ltd	377			
4,100	MedPeer Inc	256			
7,100	Saibu Gas Co Ltd	245			
6,900	Pharma Foods International Co Ltd	222			
45	Mitsui Fudosan Logistics Park Inc (REIT)	213			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
465,000	AIA Group Ltd	5,109	262,800	AIA Group Ltd	2,573
17,592	CSL Ltd	3,907	9,971	CSL Ltd	2,056
68,544	Commonwealth Bank of Australia	3,675	39,111	Commonwealth Bank of Australia	1,989
114,203	BHP Group Ltd	3,002	65,312	BHP Group Ltd	1,742
46,200	Hong Kong Exchanges & Clearing Ltd	2,235	6,695	BeiGene Ltd ADR	1,694
136,283	National Australia Bank Ltd	2,088	24,300	Hong Kong Exchanges & Clearing Ltd	1,161
140,559	Westpac Banking Corp	1,900	81,237	Westpac Banking Corp	1,039
17,396	Xero Ltd	1,699	70,881	National Australia Bank Ltd	923
110,645	Australia & New Zealand Banking Group Ltd	1,672	62,833	Australia & New Zealand Banking Group Ltd	838
43,824	Wesfarmers Ltd	1,534	24,759	Wesfarmers Ltd	833
13,974	Macquarie Group Ltd	1,390	28,539	Woolworths Group Ltd	791
49,419	Woolworths Group Ltd	1,387	7,536	Macquarie Group Ltd	678
67,500	DBS Group Holdings Ltd	1,177	8,579	Rio Tinto Ltd	611
107,642	Transurban Group	1,137	60,631	Transurban Group	600
14,581	Rio Tinto Ltd	1,028	36,900	DBS Group Holdings Ltd	574
126,100	Oversea-Chinese Banking Corp Ltd	879	109,000	Microport Scientific Corp	470
63,776	Goodman Group (REIT)	876	38,537	Fortescue Metals Group Ltd	453
67,545	Fortescue Metals Group Ltd	837	68,800	Oversea-Chinese Banking Corp Ltd	449
107,500	CK Hutchison Holdings Ltd	749	35,794	Goodman Group (REIT)	439
241,000	ESR Cayman Ltd	727	18,539	Newcrest Mining Ltd	434
52,500	Techtronic Industries Co Ltd	709	62,500	CK Hutchison Holdings Ltd	415
			57,000	Galaxy Entertainment Group Ltd	414

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,435,905	Saudi Arabian Oil Co	13,586	176,644	Saudi Basic Industries Corp	4,203
134,498	Saudi Basic Industries Corp	3,370	240,442	Al Rajhi Bank	4,171
183,064	Al Rajhi Bank	3,275	117,769	Saudi Telecom Co	3,126
89,669	Saudi Telecom Co	2,469	288,530	National Commercial Bank	2,904
219,680	National Commercial Bank	2,370	258,768	Saudi Arabian Oil Co	2,451
543,198	Mobile Telecommunications Co Saudi Arabia	2,076	192,355	Samba Financial Group	1,403
64,997	Dr Sulaiman Al Habib Medical Services Group Co	2,008	264,985	Riyad Bank	1,335
231,358	Saudi British Bank	1,512	115,881	Banque Saudi Fransi	985
146,450	Samba Financial Group	1,126	138,332	Saudi British Bank	952
201,743	Riyad Bank	1,025	84,536	Saudi Arabian Mining Co	897
88,225	Banque Saudi Fransi	732	40,355	Saudi Arabian Fertilizer Co	882
64,352	Saudi Arabian Mining Co	679	193,855	Alinma Bank	816
30,499	Saudi Arabian Fertilizer Co	645	50,119	Yanbu National Petrochemical Co	750
124,480	Saudi Electricity Co	638	164,449	Saudi Electricity Co	745
146,352	Alinma Bank	610	49,603	Almarai Co JSC	714
37,805	Yanbu National Petrochemical Co	583	50,661	Savola Group	653
37,317	Almarai Co JSC	542	116,168	Arab National Bank	630
89,777	Arab National Bank	472	73,045	Etihad Etisalat Co	544
39,148	Savola Group	461	11,536	Jarir Marketing Co	527
56,452	Etihad Etisalat Co	430	71,164	Bank AlBilad	460
			11,658	Bupa Arabia for Cooperative Insurance Co	383
			142,326	Saudi Kayan Petrochemical Co	376

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI SOUTH AFRICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
56,886	Naspers Ltd 'N'	11,127	74,197	Naspers Ltd 'N'	13,845
326,383	Harmony Gold Mining Co Ltd	2,066	927,671	FirstRand Ltd	2,190
328,789	FirstRand Ltd	942	80,443	AngloGold Ashanti Ltd	2,169
51,546	African Rainbow Minerals Ltd	804	171,610	Gold Fields Ltd	2,025
88,403	Standard Bank Group Ltd	665	251,203	Standard Bank Group Ltd	1,641
28,708	AngloGold Ashanti Ltd	654	154,642	Impala Platinum Holdings Ltd	1,429
60,900	Gold Fields Ltd	606	439,761	Sibanye Stillwater Ltd	1,321
54,505	Impala Platinum Holdings Ltd	592	399,446	Sanlam Ltd	1,285
155,183	Sibanye Stillwater Ltd	518	328,262	MTN Group Ltd	1,176
115,725	MTN Group Ltd	443	64,930	Bid Corp Ltd	1,032
121,570	Sanlam Ltd	423	124,841	Vodacom Group Ltd	947
4,735	Capitec Bank Holdings Ltd	395	859,368	Life Healthcare Group Holdings Ltd	878
22,899	Bid Corp Ltd	369	13,803	Capitec Bank Holdings Ltd	837
43,856	Vodacom Group Ltd	347	109,056	Sasol Ltd	817
49,169	Absa Group Ltd	331	10,444	Anglo American Platinum Ltd	764
374,946	Growthpoint Properties Ltd (REIT)	291	97,303	Shoprite Holdings Ltd	742
3,682	Anglo American Platinum Ltd	288	139,490	Absa Group Ltd	729
38,455	Sasol Ltd	287	49,821	Clicks Group Ltd	697
34,312	Shoprite Holdings Ltd	285	69,091	Northam Platinum Ltd	677
24,365	Northam Platinum Ltd	278	911,510	Old Mutual Ltd	591
16,982	Clicks Group Ltd	263	600,133	Momentum Metropolitan Holdings	583
30,211	MultiChoice Group	259	75,112	Aspen Pharmacare Holdings Ltd	581
			85,669	MultiChoice Group	574
			76,453	Discovery Ltd	555
			102,454	Remgro Ltd	553
			28,446	Reinet Investments SCA	503
			202,604	Pick n Pay Stores Ltd	502
			55,995	Bidvest Group Ltd	472

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
214,313	Segro Plc (REIT)	2,015	150,325	Segro Plc (REIT)	1,397
1,459,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	1,957	181,665	Land Securities Group Plc (REIT)	1,164
2,030,555	Assura Plc (REIT)	1,551	245,387	British Land Co Plc (REIT)	1,107
765,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	1,549	22,796	Derwent London Plc (REIT)	677
390,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	1,404	572,725	LXI Plc (REIT)	651
829,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	1,309	49,131	UNITE Group Plc (REIT)	478
857,125	Primary Health Properties Plc (REIT)	1,264	90,622	Shaftesbury Plc (REIT)	460
867,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	1,165	317,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	425
767,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	1,032	108,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	390
546,843	Tritax Big Box Plc (REIT)	840	173,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	351
51,169	Big Yellow Group Plc (REIT)	557	115,104	Grainger Plc	333
19,636	Derwent London Plc (REIT)	520	202,921	Primary Health Properties Plc (REIT)	309
66,722	Safestore Holdings Plc (REIT)	517	229,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	308
96,016	Land Securities Group Plc (REIT)	514	176,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	278
220,832	LondonMetric Property Plc (REIT)	492	204,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	275
122,567	British Land Co Plc (REIT)	431	200,072	Capital & Counties Properties Plc (REIT)	270
140,009	Grainger Plc	419	175,859	Tritax Big Box Plc (REIT)	270
45,755	UNITE Group Plc (REIT)	409	156,924	GCP Student Living Plc (REIT)	224
555,321	BMO Commercial Property Trust Ltd (REIT)	400	273,132	Assura Plc (REIT)	217
262,838	LXI Plc (REIT)	292	389,758	Standard Life Investment Property Income Trust Ltd	215
39,751	Great Portland Estates Plc (REIT)	235	32,970	Great Portland Estates Plc (REIT)	205
211,238	Civitas Social Housing Plc (REIT)	227	553,719	Schroder Real Estate Investment Trust Ltd	199
			50,457	St Modwen Properties Plc	177
			65,885	LondonMetric Property Plc (REIT)	151
			192,671	Empiric Student Property Plc (REIT)	138
			157,067	Custodian Reit Plc (REIT)	136
			11,941	Big Yellow Group Plc (REIT)	123

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES MSCI WORLD SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
70,557	Comerica Inc	3,565	28,998	Etsy Inc	4,660
58,710	Caesars Entertainment Inc	3,513	10,350	HubSpot Inc	4,081
87,625	Zions Bancorp NA	3,482	16,141	Carvana Co	4,038
61,922	CDK Global Inc	3,035	40,825	GCI Liberty Inc	3,745
120,833	Plug Power Inc	2,983	51,327	Horizon Therapeutics Plc	3,615
21,425	Jones Lang LaSalle Inc	2,967	26,949	Zendesk Inc	3,598
76,598	National Retail Properties Inc (REIT)	2,961	12,456	SolarEdge Technologies Inc	3,462
39,306	Penn National Gaming Inc	2,929	10,394	Monolithic Power Systems Inc	3,326
64,377	East West Bancorp Inc	2,903	9,447	Pool Corp	3,270
66,631	Diamondback Energy Inc	2,877	14,837	Generac Holdings Inc	3,199
23,962	Signature Bank	2,851	23,110	Enphase Energy Inc	3,156
31,030	Federal Realty Investment Trust (REIT)	2,746	28,248	Ceridian HCM Holding Inc	2,724
17,422	Five9 Inc	2,745	21,558	Novocure Ltd	2,709
66,699	Nuance Communications Inc	2,718	16,396	Zscaler Inc	2,350
210,301	People's United Financial Inc	2,662	9,562	Argenx SE	2,215
97,732	Virgin Galactic Holdings Inc	2,628	36,213	HelloFresh SE	2,135
149,571	Nielsen Holdings Plc	2,605	20,594	Sunrun Inc	1,647
66,567	AerCap Holdings NV	2,579	61,889	Kesko Oyj 'B'	1,629
2,540,268	ITV Plc	2,551	6,925	Bechtle AG	1,513
32,284	Ingredion Inc	2,539	21,914	Toromont Industries Ltd	1,502
			117,243	Caesars Entertainment Corp	1,461
			30,500	Azbil Corp	1,370
			38,541	Northland Power Inc	1,323
			9,287	Livongo Health Inc	1,298
			132,828	Phoenix Group Holdings Plc	1,271
			25,111	Fastighets AB Balder	1,259

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES S&P SMALLCAP 600 UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
212,959	First Hawaiian Inc	4,043	36,480	Kinsale Capital Group Inc	7,466
125,210	Simply Good Foods Co	3,792	26,641	Lithia Motors Inc 'A'	6,547
49,699	Trupanion Inc	3,759	52,532	Simpson Manufacturing Co Inc	4,751
140,002	BankUnited Inc	3,450	35,680	Wingstop Inc	4,742
182,525	R1 RCM Inc	3,103	52,727	Emergent BioSolutions Inc	4,698
121,105	Mr Cooper Group Inc	2,746	64,711	Neogen Corp	4,458
27,157	Chesapeake Utilities Corp	2,448	49,415	Fox Factory Holding Corp	3,654
127,028	MEDNAX Inc	2,385	32,327	Medpace Holdings Inc	3,623
84,563	Renasant Corp	2,303	93,689	Sunrun Inc	3,415
41,749	YETI Holdings Inc	2,262	49,874	Mobile Mini Inc	1,471
10,386	Kinsale Capital Group Inc	2,260	20,486	ServisFirst Bancshares Inc	731
25,275	Palomar Holdings Inc	2,248	72,263	Apollo Commercial Real Estate Finance Inc (REIT)	698
24,607	Park National Corp	2,220	37,765	Waddell & Reed Financial Inc 'A'	694
200,686	Capitol Federal Financial Inc	2,196	14,010	Merit Medical Systems Inc	631
74,880	Iridium Communications Inc	2,194	9,249	Agree Realty Corp (REIT)	606
10,400	Stamps.com Inc	2,183	46,690	Viavi Solutions Inc	594
48,825	NeoGenomics Inc	2,142	19,963	Sanmina Corp	573
201,758	Allegheny Technologies Inc	2,075	6,924	iRobot Corp	564
243,242	SITE Centers Corp (REIT)	2,035	5,801	Watts Water Technologies Inc 'A'	555
32,711	Brooks Automation Inc	2,028	6,809	Omnicell Inc	555

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2020

iSHARES UK GILTS 0-5YR UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	GBP'000	Quantity	Investment	GBP'000
93,670,000	United Kingdom Gilt 2% 07/09/2025	103,437	24,738,000	United Kingdom Gilt 1.5% 22/01/2021	24,884
46,401,000	United Kingdom Gilt 0.125% 31/01/2023	46,616	9,499,000	United Kingdom Gilt 2% 07/09/2025	10,460
17,690,000	United Kingdom Gilt 0.125% 31/01/2024	17,772	5,641,000	United Kingdom Gilt 0.125% 31/01/2023	5,663
16,827,000	United Kingdom Gilt 1.5% 22/01/2021	16,919	528,000	United Kingdom Gilt 2% 22/07/2020	528
352,000	United Kingdom Gilt 2% 22/07/2020	352	310,000	United Kingdom Gilt 0.125% 31/01/2024	311

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iSHARES III PLC

CALENDAR YEAR PERFORMANCE

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

Fund name	Launch Date	2020		2019		2018	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Development Bank Bonds UCITS ETF ¹	Dec-19	4.95	5.11	0.32	0.17	N/A	N/A
iShares € Aggregate Bond UCITS ETF	Mar-09	3.81	4.05	5.83	5.98	0.21	0.41
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	0.97	1.11	2.61	2.77	(0.66)	(0.47)
iShares € Corp Bond BBB-BB UCITS ETF	Feb-15	2.53	2.76	7.38	7.45	(2.26)	(2.07)
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Sep-09	0.74	0.83	2.32	2.48	(0.63)	(0.39)
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	2.87	3.04	6.20	6.31	(1.25)	(1.10)
iShares € Covered Bond UCITS ETF	Aug-08	1.74	1.91	2.61	2.78	0.12	0.25
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	(0.57)	(0.34)	(0.57)	(0.34)	(0.63)	(0.41)
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	2.77	3.02	4.33	4.48	0.50	0.75
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	6.79	7.13	11.56	11.69	1.06	1.30
iShares € Govt Bond Climate UCITS ETF ¹	Oct-20	1.17	1.20	N/A	N/A	N/A	N/A
iShares Core € Corp Bond UCITS ETF	Mar-09	2.53	2.77	6.14	6.24	(1.41)	(1.25)
iShares Core € Govt Bond UCITS ETF	Apr-09	4.84	4.99	6.70	6.77	0.80	0.98
iShares Core Global Aggregate Bond UCITS ETF	Nov-17	9.02	9.20	6.74	6.84	(1.31)	(1.20)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	Sep-09	(3.17)	(3.32)	26.40	26.05	(10.43)	(10.57)
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	13.03	13.10	19.43	19.56	(13.58)	(13.46)
iShares Core MSCI World UCITS ETF	Sep-09	15.95	15.90	27.76	27.67	(8.65)	(8.71)
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	8.93	9.51	9.02	10.12	(1.60)	(1.08)
iShares Global Govt Bond UCITS ETF	Mar-09	9.38	9.58	5.65	5.85	(0.54)	(0.37)
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	12.28	12.54	7.97	8.21	(4.27)	(4.07)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	1.71	2.67	11.56	12.56	(7.15)	(6.23)
iShares MSCI Australia UCITS ETF	Jan-10	8.36	8.73	22.48	22.92	(12.31)	(11.99)
iShares MSCI EM Small Cap UCITS ETF	Mar-09	18.40	19.29	11.06	11.50	(18.63)	(18.59)
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	18.03	18.31	17.54	18.42	(15.11)	(14.58)
iShares MSCI Japan Small Cap UCITS ETF	May-08	6.18	6.45	18.98	19.35	(16.27)	(15.99)
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	5.97	6.55	17.77	18.36	(10.76)	(10.30)
iShares MSCI Saudi Arabia Capped UCITS ETF ¹	Apr-19	(0.05)	0.71	(7.23)	(7.02)	N/A	N/A
iShares MSCI South Africa UCITS ETF	Jan-10	(3.60)	(3.28)	9.63	10.04	(25.08)	(24.76)
iShares MSCI World Small Cap UCITS ETF ¹	Mar-18	15.83	15.96	25.73	26.19	(12.77)	(12.95)
iShares S&P SmallCap 600 UCITS ETF	May-08	10.64	10.77	22.04	22.20	(8.95)	(8.87)

¹ The Fund commenced trading during the calendar year. Returns are shown from launch date to the end of the calendar year.

iSHARES III PLC

CALENDAR YEAR PERFORMANCE (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial period ended 31 December 2020.

CROSS INVESTMENTS

Each Fund below held the following cross umbrella investments as at 31 December 2020. These investments have not been eliminated for presentation purposes in the Entity's combined results.

Fund	Cross umbrella investment	Currency	Fair Value '000	% of aggregated umbrella net assets value
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	61	1.97
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	195	2.94
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	123	2.94
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	22032	2.4

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient Portfolio Management Techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities Lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 December 2020. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares \$ Development Bank Bonds UCITS ETF	USD	4.84	4.54
iShares \$ Intermediate Credit Bond UCITS ETF	USD	0.48	0.43
iShares € Aggregate Bond UCITS ETF	EUR	9.54	9.03
iShares € Corp Bond 1-5yr UCITS ETF	EUR	5.39	5.09
iShares € Corp Bond BBB-BB UCITS ETF	EUR	7.14	6.72
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	4.15	3.92
iShares € Corp Bond ex-Financials UCITS ETF	EUR	8.84	8.31
iShares € Covered Bond UCITS ETF	EUR	11.05	10.48
iShares € Govt Bond 0-1yr UCITS ETF	EUR	5.19	4.86
iShares € Govt Bond 5-7yr UCITS ETF	EUR	24.42	23.08
iShares € Govt Bond 10-15yr UCITS ETF	EUR	31.69	28.32
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	3.37	3.11
iShares Core € Corp Bond UCITS ETF	EUR	9.26	8.72

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares Core € Govt Bond UCITS ETF	EUR	10.54	9.95
iShares Core Global Aggregate Bond UCITS ETF	USD	6.08	4.68
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	10.05	9.56
iShares Core MSCI Japan IMI UCITS ETF	USD	10.98	10.42
iShares Core MSCI World UCITS ETF	USD	10.13	9.50
iShares Global Govt Bond UCITS ETF	USD	15.08	13.99
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	18.57	17.41
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	1.00	0.33
iShares MSCI Australia UCITS ETF	USD	7.91	7.51
iShares MSCI EM Small Cap UCITS ETF	USD	46.72	24.91
iShares MSCI EM UCITS ETF USD (Acc)	USD	22.06	12.88
iShares MSCI Japan Small Cap UCITS ETF	USD	63.72	60.16
iShares MSCI Pacific ex-Japan UCITS ETF	USD	11.73	11.27
iShares MSCI South Africa UCITS ETF	USD	5.64	5.35
iShares MSCI Target UK Real Estate UCITS ETF	GBP	1.40	0.87
iShares MSCI World Small Cap UCITS ETF	USD	21.26	20.13
iShares S&P SmallCap 600 UCITS ETF	USD	34.44	32.53
iShares UK Gilts 0-5yr UCITS ETF	GBP	80.87	76.71

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 December 2020.

Counterparty	Amount on loan	Collateral received
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000
BNP Paribas SA	6,179	6,485
J.P. Morgan Securities Plc	5,604	5,959
Citigroup Global Markets Ltd	976	1,016
Total	12,759	13,460

Counterparty	Amount on loan	Collateral received
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000
Citigroup Global Markets Ltd	433	451
Deutsche Bank AG	200	210
The Bank of Nova Scotia	102	112
Total	735	773

Counterparty	Amount on loan	Collateral received
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000
Citigroup Global Markets Ltd	44,667	46,476
Societe Generale SA	37,475	41,259
BNP Paribas SA	26,503	27,542
J.P. Morgan Securities Plc	25,692	27,562
Morgan Stanley & Co. International Plc	22,631	23,644
UBS AG	12,102	13,333
Barclays Bank Plc	9,970	10,674
Merrill Lynch International	9,718	10,244
The Bank of Nova Scotia	9,462	10,443
Deutsche Bank AG	3,498	3,672
Other	3,418	3,833
Total	205,136	218,682

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000
Merrill Lynch International	31,124	33,013
Citigroup Global Markets Ltd	26,799	27,894
Goldman Sachs International	25,424	27,331
J.P. Morgan Securities Plc	24,123	26,089
BNP Paribas SA	22,142	23,240
Morgan Stanley & Co. International Plc	21,653	22,724
Barclays Bank Plc	15,045	16,107
UBS AG	7,283	7,655
Deutsche Bank AG	4,730	4,966
RBC Europe Limited	4,380	4,589
Other	11,405	12,405
Total	194,108	206,013

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000
Citigroup Global Markets Ltd	36,718	38,217
J.P. Morgan Securities Plc	7,917	8,571
Morgan Stanley & Co. International Plc	5,952	6,246
UBS AG	4,043	4,356
Deutsche Bank AG	1,914	2,009
Goldman Sachs International	1,665	1,790
Barclays Bank Plc	1,546	1,655
HSBC Bank Plc	967	1,031
BNP Paribas SA	320	336
RBC Europe Limited	247	259
The Bank of Nova Scotia	193	213
Total	61,482	64,683

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000
Citigroup Global Markets Ltd	16,782	17,467
Barclays Bank Plc	10,256	10,980
BNP Paribas SA	9,428	9,895
Goldman Sachs International	7,120	7,654
Deutsche Bank AG	6,339	6,655
J.P. Morgan Securities Plc	4,053	4,380
UBS AG	3,301	3,499
RBC Europe Limited	3,200	3,353
Morgan Stanley & Co. International Plc	1,560	1,637
Societe Generale SA	710	746
HSBC Bank Plc	641	684
Total	63,390	66,950

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000
Citigroup Global Markets Ltd	52,215	54,348
Morgan Stanley & Co. International Plc	15,470	16,235
Goldman Sachs International	12,336	13,261
BNP Paribas SA	10,774	11,309
Merrill Lynch International	9,115	9,668
Deutsche Bank AG	8,992	9,440
J.P. Morgan Securities Plc	8,882	9,647
HSBC Bank Plc	7,959	8,490
Barclays Bank Plc	6,627	7,095
Nomura International Plc	2,938	3,141
Other	8,755	9,542
Total	144,063	152,176

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000
BNP Paribas SA	36,645	38,462
Deutsche Bank AG	32,252	33,858
Societe Generale SA	27,748	29,129
Citigroup Global Markets Ltd	15,420	16,050
Nomura International Plc	6,289	6,724
Barclays Bank Plc	4,998	5,351
Banco Santander SA	2,897	3,495
RBC Europe Limited	2,758	2,890
J.P. Morgan Securities Plc	1,824	1,939
Morgan Stanley & Co. International Plc	1,016	1,066
UBS AG	226	237
Total	132,073	139,201

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000
J.P. Morgan Securities Plc	6,425	6,831
Total	6,425	6,831

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000
Societe Generale SA	74,712	82,485
Merrill Lynch International	1,497	1,565
Barclays Bank Plc	111	119
Total	76,320	84,169

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000
Morgan Stanley & Co. International Plc	6,402	6,662
Citigroup Global Markets Ltd	6,369	6,624
BNP Paribas SA	5,693	5,898
Societe Generale SA	4,811	5,311
J.P. Morgan Securities Plc	4,025	4,280
Total	27,300	28,775

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000
Citigroup Global Markets Ltd	3,717	3,871
J.P. Morgan Securities Plc	975	1,037
UBS AG	613	656
HSBC Bank Plc	532	567
Merrill Lynch International	442	468
Goldman Sachs International	319	343
BNP Paribas SA	153	160
Total	6,751	7,102

Counterparty	Amount on loan	Collateral received
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000
Merrill Lynch International	129,976	137,875
Goldman Sachs International	127,288	136,832
Barclays Bank Plc	117,766	126,084
BNP Paribas SA	115,601	121,334
Citigroup Global Markets Ltd	111,619	116,179
Morgan Stanley & Co. International Plc	104,999	110,193
J.P. Morgan Securities Plc	86,105	92,796
Deutsche Bank AG	73,181	76,825
RBC Europe Limited	29,867	31,290
HSBC Bank Plc	27,832	29,689
Other	83,194	91,745
Total	1,007,428	1,070,842

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000
Societe Generale SA	131,098	144,614
J.P. Morgan Securities Plc	108,443	116,688
Morgan Stanley & Co. International Plc	45,671	47,523
Citigroup Global Markets Ltd	44,720	46,511
BNP Paribas SA	31,348	32,476
The Bank of Nova Scotia	14,779	16,312
Barclays Bank Plc	14,281	15,290
Deutsche Bank AG	14,187	14,894
UBS AG	6,817	7,534
Merrill Lynch International	5,498	5,765
Other	2,231	2,522
Total	419,073	450,129

Counterparty	Amount on loan	Collateral received
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000
BNP Paribas Arbitrage SNC	42,214	46,081
Natixis SA	41,635	45,513
J.P. Morgan Securities Plc	37,152	39,753
Morgan Stanley & Co. International Plc	30,373	31,540
The Bank of Nova Scotia	25,330	27,906
Citigroup Global Markets Ltd	15,377	16,006
BNP Paribas SA	9,286	9,662
Barclays Bank Plc	5,512	5,902
Merrill Lynch International	5,012	5,261
HSBC Bank Plc	1,247	1,351
Other	1,939	2,070
Total	215,077	231,045

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000
Citigroup Global Markets Ltd	67,248	74,989
Credit Suisse International	40,878	45,222
Goldman Sachs International	31,670	35,570
HSBC Bank Plc	28,286	31,722
J.P. Morgan Securities Plc	25,008	27,844
Credit Suisse AG Dublin Branch	22,528	24,350
Societe Generale SA	20,754	23,978
The Bank of Nova Scotia	20,309	22,270
Morgan Stanley & Co. International Plc	16,522	17,583
UBS AG	15,306	16,856
Other	31,173	34,038
Total	319,682	354,422

Counterparty	Amount on loan	Collateral received
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000
Societe Generale SA	445,906	515,161
Total	445,906	515,161

Counterparty	Amount on loan	Collateral received
iShares Core MSCI World UCITS ETF	USD'000	USD'000
Deutsche Bank AG	484,992	535,114
UBS AG	469,333	516,854
Barclays Capital Securities Ltd	355,214	384,184
Societe Generale SA	321,343	371,251
The Bank of Nova Scotia	225,696	247,490
J.P. Morgan Securities Plc	173,820	193,533
Credit Suisse AG Dublin Branch	149,432	161,518
HSBC Bank Plc	128,389	143,989
Citigroup Global Markets Ltd	104,620	116,663
BNP Paribas Arbitrage SNC	93,018	102,095
Other	341,424	379,719
Total	2,847,281	3,152,410

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Global Govt Bond UCITS ETF	USD'000	USD'000
The Bank of Nova Scotia	104,315	114,901
Societe Generale SA	89,507	98,923
J.P. Morgan Securities Plc	31,896	34,226
Citigroup Global Markets Ltd	18,805	19,576
BNP Paribas Arbitrage SNC	16,553	18,070
Morgan Stanley & Co. International Plc	12,941	13,427
UBS AG	6,647	7,346
BNP Paribas SA	6,622	6,860
Nomura International Plc	5,185	5,566
Barclays Bank Plc	5,129	5,491
Other	3,633	3,914
Total	301,233	328,300

Counterparty	Amount on loan	Collateral received
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000
Citigroup Global Markets Ltd	87,939	91,783
The Bank of Nova Scotia	84,698	93,272
BNP Paribas Arbitrage SNC	26,657	29,100
Nomura International Plc	11,729	12,593
Societe Generale SA	10,121	11,188
BNP Paribas SA	1,574	1,631
Total	222,718	239,567

Counterparty	Amount on loan	Collateral received
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000
J.P. Morgan Securities Plc	14,377	15,288
Merrill Lynch International	5,634	5,977
Morgan Stanley & Co. International Plc	1,338	1,405
BNP Paribas SA	957	1,004
Total	22,306	23,674

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI Australia UCITS ETF	USD'000	USD'000
Societe Generale SA	21,289	24,596
J.P. Morgan Securities Plc	17,887	19,916
Macquarie Bank Limited	6,855	7,599
Barclays Capital Securities Ltd	2,504	2,708
Merrill Lynch International	437	463
Total	48,972	55,282

Counterparty	Amount on loan	Collateral received
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000
Merrill Lynch International	50,753	53,793
Citigroup Global Markets Ltd	2,710	3,022
Deutsche Bank AG	2,681	2,958
Societe Generale SA	2,345	2,710
UBS AG	2,287	2,519
Credit Suisse AG Dublin Branch	1,990	2,151
J.P. Morgan Securities Plc	1,137	1,266
Goldman Sachs International	626	703
HSBC Bank Plc	562	631
Barclays Capital Securities Ltd	559	604
Other	1,237	1,384
Total	66,887	71,741

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000
Barclays Capital Securities Ltd	38,712	41,870
Goldman Sachs International	19,485	21,884
Merrill Lynch International	14,846	15,736
HSBC Bank Plc	11,738	13,164
UBS AG	11,275	12,416
Citigroup Global Markets Ltd	5,766	6,430
Deutsche Bank AG	4,365	4,816
Credit Suisse AG Dublin Branch	3,650	3,945
J.P. Morgan Securities Plc	3,584	3,991
Societe Generale SA	2,932	3,387
Other	1,891	2,062
Total	118,244	129,701

Counterparty	Amount on loan	Collateral received
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000
J.P. Morgan Securities Plc	154,955	172,529
Total	154,955	172,529

Counterparty	Amount on loan	Collateral received
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000
Macquarie Bank Limited	14,271	15,820
Barclays Capital Securities Ltd	4,286	4,636
Merrill Lynch International	2,453	2,600
Deutsche Bank AG	2,180	2,405
Societe Generale SA	1,975	2,282
J.P. Morgan Securities Plc	1,174	1,307
UBS AG	1,126	1,240
Citigroup Global Markets Ltd	1,010	1,126
Credit Suisse AG Dublin Branch	901	973
HSBC Bank Plc	513	576
Total	29,889	32,965

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI South Africa UCITS ETF	USD'000	USD'000
Citigroup Global Markets Ltd	4,965	5,537
J.P. Morgan Securities Plc	1,350	1,503
HSBC Bank Plc	193	216
Total	6,508	7,256

Counterparty	Amount on loan	Collateral received
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000
Barclays Capital Securities Ltd	324	351
HSBC Bank Plc	303	340
Goldman Sachs International	78	87
Total	705	778

Counterparty	Amount on loan	Collateral received
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000
UBS AG	213,555	235,177
The Bank of Nova Scotia	161,693	177,307
Barclays Capital Securities Ltd	69,861	75,559
J.P. Morgan Securities Plc	46,902	52,221
Citigroup Global Markets Ltd	30,324	33,814
HSBC Bank Plc	27,275	30,589
Morgan Stanley & Co. International Plc	16,874	17,958
Goldman Sachs International	13,079	14,690
Societe Generale SA	10,937	12,635
Macquarie Bank Limited	5,173	5,735
Credit Suisse Securities (Europe) Limited	4,438	4,829
Total	600,111	660,514

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000
Deutsche Bank AG	145,248	160,257
UBS AG	108,326	119,295
Credit Suisse AG Dublin Branch	93,606	101,176
The Bank of Nova Scotia	44,248	48,521
HSBC Bank Plc	23,367	26,206
Merrill Lynch International	6,224	6,597
Morgan Stanley & Co. International Plc	3,457	3,679
Societe Generale SA	554	641
Citigroup Global Markets Ltd	28	31
Total	425,058	466,403

Counterparty	Amount on loan	Collateral received
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000
J.P. Morgan Securities Plc	346,625	368,578
BNP Paribas SA	195,975	204,005
Morgan Stanley & Co. International Plc	172,488	178,925
Citigroup Global Markets Ltd	75,150	77,961
Barclays Bank Plc	67,242	71,992
Banco Santander SA	10,369	11,499
Total	867,849	912,960

All securities on loan have an open maturity tenor as they are callable or terminable daily.

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Counterparties' country of establishment

The following table provided the country of establishment of each counterparty to securities lending transactions.

Counterparty name	Country of establishment
Banco Santander SA	Spain
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse International	United Kingdom
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Natixis SA	France
Nomura International Plc	United Kingdom
RBC Europe Limited	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 December 2020.

Currency	Cash collateral received	Non-cash collateral received
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
DKK	-	70
EUR	-	9,088
GBP	-	770
NOK	-	1,136
SEK	-	122
USD	-	2,274
Total	-	13,460
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
DKK	-	1
EUR	-	546
GBP	-	120
JPY	-	9
NOK	-	2
SEK	-	5
USD	-	90
Total	-	773
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	319
CAD	-	500
CHF	-	3,842
DKK	-	988
EUR	-	119,284
GBP	77	21,461
JPY	-	14,058
NOK	-	4,127
SEK	-	2,602
USD	-	51,424
Total	77	218,605

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	212
CAD	-	184
CHF	-	1,356
EUR	-	250
GBP	-	116,469
JPY	746	27,539
SEK	-	12,328
USD	-	3,814
	-	711
	-	42,404
Total	746	205,267
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	71
CAD	-	5
CHF	-	277
DKK	-	32
EUR	-	39,910
GBP	152	10,305
JPY	-	3,133
NOK	-	1,160
SEK	-	460
USD	-	9,178
Total	152	64,531
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	46
CAD	-	166
CHF	-	488
DKK	-	105
EUR	-	43,721
GBP	266	7,598
JPY	-	2,409
NOK	-	1,037
SEK	-	287
USD	-	10,827
Total	266	66,684

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	543
CAD	-	354
CHF	-	219
DKK	-	138
EUR	-	93,451
GBP	114	22,166
JPY	-	8,673
NOK	-	1,401
SEK	-	913
USD	-	24,204
Total	114	152,062
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
CAD	-	5,557
CHF	-	102
DKK	-	494
EUR	-	108,770
GBP	25	12,176
JPY	-	195
NOK	-	1,190
SEK	-	572
USD	-	10,120
Total	25	139,176
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
DKK	-	30
EUR	-	2,878
GBP	-	504
NOK	-	1,210
SEK	-	94
USD	-	2,115
Total	-	6,831

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	586
CHF	-	1,362
DKK	-	1,751
EUR	-	23,895
GBP	-	1,539
JPY	-	9,182
NOK	-	178
SEK	-	2,461
USD	-	43,215
Total	-	84,169
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	38
CHF	-	88
DKK	-	132
EUR	-	17,755
GBP	-	2,937
JPY	-	1,801
NOK	-	769
SEK	-	519
USD	-	4,736
Total	-	28,775
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
AUD	-	36
CHF	-	60
DKK	-	6
EUR	-	4,372
GBP	33	1,149
JPY	-	242
NOK	-	205
SEK	-	68
USD	-	931
Total	33	7,069

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	1,920
CAD	-	2,469
CHF	-	5,113
DKK	-	1,414
EUR	-	627,040
GBP	2,782	132,839
JPY	-	58,689
NOK	-	16,805
SEK	-	3,702
USD	-	218,069
Total	2,782	1,068,060
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	1,174
CAD	-	570
CHF	-	4,233
DKK	-	3,439
EUR	-	212,067
GBP	-	31,430
JPY	-	33,433
NOK	-	14,820
SEK	-	7,525
USD	-	141,438
Total	-	450,129
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	2,858
CAD	-	2,477
CHF	-	1,038
DKK	-	362
EUR	-	86,662
GBP	-	19,608
JPY	-	58,843
NOK	-	6,748
SEK	-	1,153
USD	-	51,296
Total	-	231,045

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	5,680
CAD	-	1,002
CHF	-	9,018
DKK	-	4,607
EUR	-	81,099
GBP	-	29,571
JPY	-	52,425
NOK	-	90
SEK	-	5,013
USD	-	165,917
Total	-	354,422
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	2,703
CAD	-	319
CHF	-	15,407
DKK	-	1,091
EUR	-	191,827
GBP	-	7,329
JPY	-	5,801
NOK	-	1,938
USD	-	288,746
Total	-	515,161
iShares Core MSCI World UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	50,029
CAD	-	26,914
CHF	-	58,652
DKK	-	10,154
EUR	-	614,226
GBP	-	269,200
JPY	-	599,815
NOK	-	1,397
SEK	-	26,612
USD	-	1,495,411
Total	-	3,152,410

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Global Govt Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,319
CAD	-	12,105
CHF	-	4,684
DKK	-	1,023
EUR	-	85,052
GBP	-	34,401
JPY	-	34,864
NOK	-	4,885
SEK	-	2,000
USD	-	147,967
Total	-	328,300
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	574
CAD	-	10,138
CHF	-	993
DKK	-	76
EUR	-	87,721
GBP	-	36,504
JPY	-	32,522
NOK	-	23
SEK	-	3,530
USD	-	67,486
Total	-	239,567
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
DKK	-	74
EUR	-	12,436
GBP	-	2,470
JPY	-	257
NOK	-	2,719
SEK	-	215
USD	-	5,503
Total	-	23,674

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Australia UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	286
CAD	-	126
CHF	-	1,160
DKK	-	52
EUR	-	11,865
GBP	-	2,116
JPY	-	9,493
NOK	-	93
SEK	-	126
USD	-	29,965
Total	-	55,282
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	233
CAD	-	109
CHF	-	822
DKK	-	174
EUR	-	37,068
GBP	-	1,097
JPY	-	12,260
NOK	-	10
SEK	-	207
USD	-	19,761
Total	-	71,741
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	2,215
CAD	-	1,884
CHF	-	3,288
DKK	-	649
EUR	-	35,947
GBP	-	16,749
JPY	-	26,857
NOK	-	13
SEK	-	2,510
USD	-	39,589
Total	-	129,701

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,356
CHF	-	2,602
EUR	-	6,005
GBP	-	6,720
JPY	-	73,077
USD	-	82,769
Total	-	172,529
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	133
CAD	-	230
CHF	-	452
DKK	-	76
EUR	-	6,685
GBP	-	2,337
JPY	-	2,934
NOK	-	9
SEK	-	288
USD	-	19,821
Total	-	32,965
iShares MSCI South Africa UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	46
CHF	-	467
DKK	-	285
EUR	-	2,208
GBP	-	233
JPY	-	668
SEK	-	313
USD	-	3,036
Total	-	7,256

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
AUD	-	52
CAD	-	14
CHF	-	25
DKK	-	8
EUR	-	174
GBP	-	142
JPY	-	167
SEK	-	22
USD	-	174
Total	-	778
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	6,907
CAD	-	4,350
CHF	-	13,459
DKK	-	2,473
EUR	-	99,290
GBP	-	71,347
JPY	-	117,285
NOK	-	48
SEK	-	5,877
USD	-	339,478
Total	-	660,514
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	6,206
CAD	-	3,687
CHF	-	4,271
DKK	-	634
EUR	-	49,871
GBP	-	30,437
JPY	-	66,202
NOK	-	2
SEK	-	403
USD	-	304,690
Total	-	466,403

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
DKK	-	1,621
EUR	-	575,478
GBP	-	77,344
JPY	-	32,776
NOK	-	65,394
SEK	-	8,556
USD	-	151,791
Total	-	912,960

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged.

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 December 2020.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Fixed Income								
Investment grade	-	-	-	167	737	12,556	-	13,460
Total	-	-	-	167	737	12,556	-	13,460
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	8	7	662	-	677
Equities								
Recognised equity index	-	-	-	-	-	-	96	96
Total	-	-	-	8	7	662	96	773
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	11	2,528	5,691	147,295	-	155,525
Equities								
Recognised equity index	-	-	-	-	-	-	62,271	62,271
ETFs								
UCITS	-	-	-	-	-	-	106	106
Non-UCITS	-	-	-	-	-	-	703	703
Total	-	-	11	2,528	5,691	147,295	63,080	218,605
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	45	3,785	7,761	168,838	-	180,429
Equities								
Recognised equity index	-	-	-	-	-	-	23,505	23,505
ETFs								
Non-UCITS	-	-	-	-	-	-	1,333	1,333
Total	-	-	45	3,785	7,761	168,838	24,838	205,267

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	1,026	1,190	55,608	-	57,824
Equities								
Recognised equity index	-	-	-	-	-	-	6,363	6,363
ETFs								
Non-UCITS	-	-	-	-	-	-	344	344
Total	-	-	-	1,026	1,190	55,608	6,707	64,531
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	641	1,500	58,801	-	60,942
Equities								
Recognised equity index	-	-	-	-	-	-	5,583	5,583
ETFs								
Non-UCITS	-	-	-	-	-	-	159	159
Total	-	-	-	641	1,500	58,801	5,742	66,684
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	13	2,878	4,153	127,966	-	135,010
Equities								
Recognised equity index	-	-	-	-	-	-	16,247	16,247
ETFs								
Non-UCITS	-	-	-	-	-	-	805	805
Total	-	-	13	2,878	4,153	127,966	17,052	152,062
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	5,507	8,107	122,068	-	135,682
Equities								
Recognised equity index	-	-	-	-	-	-	2,861	2,861
ETFs								
Non-UCITS	-	-	-	-	-	-	633	633
Total	-	-	-	5,507	8,107	122,068	3,494	139,176
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Fixed Income								
Investment grade	-	-	-	191	686	5,954	-	6,831
Total	-	-	-	191	686	5,954	-	6,831

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	1	102	10,536	-	10,639
Equities								
Recognised equity index	-	-	-	-	-	-	73,530	73,530
Total	-	-	-	1	102	10,536	73,530	84,169
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	2	120	862	23,057	-	24,041
Equities								
Recognised equity index	-	-	-	-	-	-	4,734	4,734
Total	-	-	2	120	862	23,057	4,734	28,775
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1	30	197	6,270	-	6,498
Equities								
Recognised equity index	-	-	-	-	-	-	560	560
ETFs								
Non-UCITS	-	-	-	-	-	-	11	11
Total	-	-	1	30	197	6,270	571	7,069
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	187	20,955	39,301	877,274	-	937,717
Equities								
Recognised equity index	-	-	-	-	-	-	121,894	121,894
ETFs								
Non-UCITS	-	-	-	-	-	-	8,449	8,449
Total	-	-	187	20,955	39,301	877,274	130,343	1,068,060

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	9	3,205	12,625	252,096	-	267,935
Equities								
Recognised equity index	-	-	-	-	-	-	178,907	178,907
ETFs								
UCITS	-	-	-	-	-	-	62	62
Non-UCITS	-	-	-	-	-	-	3,225	3,225
Total	-	-	9	3,205	12,625	252,096	182,194	450,129
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	3	1,778	6,912	121,373	-	130,066
Equities								
Recognised equity index	-	-	-	-	-	-	94,502	94,502
ETFs								
UCITS	-	-	-	-	-	-	21	21
Non-UCITS	-	-	-	-	-	-	6,456	6,456
Total	-	-	3	1,778	6,912	121,373	100,979	231,045
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	31	1,642	1,387	53,436	-	56,496
Equities								
Recognised equity index	-	-	-	-	-	-	278,489	278,489
ETFs								
UCITS	-	-	-	-	-	-	376	376
Non-UCITS	-	-	-	-	-	-	19,061	19,061
Total	-	-	31	1,642	1,387	53,436	297,926	354,422
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Equities								
Recognised equity index	-	-	-	-	-	-	515,161	515,161
Total	-	-	-	-	-	-	515,161	515,161

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,417	24,751	40,171	556,456	-	622,795
Equities								
Recognised equity index	-	-	-	-	-	-	2,482,014	2,482,014
ETFs								
UCITS	-	-	-	-	-	-	5,991	5,991
Non-UCITS	-	-	-	-	-	-	41,610	41,610
Total	-	-	1,417	24,751	40,171	556,456	2,529,615	3,152,410
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	14	1,090	6,562	90,047	-	97,713
Equities								
Recognised equity index	-	-	-	-	-	-	228,922	228,922
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	1,663	1,663
Total	-	-	14	1,090	6,562	90,047	230,587	328,300
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	27	441	2,920	117,148	-	120,536
Equities								
Recognised equity index	-	-	-	-	-	-	118,903	118,903
ETFs								
Non-UCITS	-	-	-	-	-	-	128	128
Total	-	-	27	441	2,920	117,148	119,031	239,567
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Fixed Income								
Investment grade	-	-	8	627	2,135	20,904	-	23,674
Total	-	-	8	627	2,135	20,904	-	23,674
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	7	69	166	1,719	-	1,961
Equities								
Recognised equity index	-	-	-	-	-	-	51,007	51,007
ETFs								
Non-UCITS	-	-	-	-	-	-	2,314	2,314
Total	-	-	7	69	166	1,719	53,321	55,282

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	3	8,097	85	46,900	-	55,085
Equities								
Recognised equity index	-	-	-	-	-	-	16,358	16,358
ETFs								
UCITS	-	-	-	-	-	-	34	34
Non-UCITS	-	-	-	-	-	-	264	264
Total	-	-	3	8,097	85	46,900	16,656	71,741
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	124	2,397	2,663	47,876	-	53,060
Equities								
Recognised equity index	-	-	-	-	-	-	75,999	75,999
ETFs								
UCITS	-	-	-	-	-	-	23	23
Non-UCITS	-	-	-	-	-	-	619	619
Total	-	-	124	2,397	2,663	47,876	76,641	129,701
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Equities								
Recognised equity index	-	-	-	-	-	-	156,802	156,802
ETFs								
Non-UCITS	-	-	-	-	-	-	15,727	15,727
Total	-	-	-	-	-	-	172,529	172,529
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	14	394	305	5,016	-	5,729
Equities								
Recognised equity index	-	-	-	-	-	-	26,011	26,011
ETFs								
UCITS	-	-	-	-	-	-	6	6
Non-UCITS	-	-	-	-	-	-	1,219	1,219
Total	-	-	14	394	305	5,016	27,236	32,965

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	-	-	57	-	57
Equities								
Recognised equity index	-	-	-	-	-	-	7,060	7,060
ETFs								
Non-UCITS	-	-	-	-	-	-	139	139
Total	-	-	-	-	-	57	7,199	7,256
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1	-	22	293	-	316
Equities								
Recognised equity index	-	-	-	-	-	-	462	462
Total	-	-	1	-	22	293	462	778
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	372	2,434	11,798	124,314	-	138,918
Equities								
Recognised equity index	-	-	-	-	-	-	515,188	515,188
ETFs								
UCITS	-	-	-	-	-	-	558	558
Non-UCITS	-	-	-	-	-	-	5,850	5,850
Total	-	-	372	2,434	11,798	124,314	521,596	660,514
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	84	1,919	3,113	54,913	-	60,029
Equities								
Recognised equity index	-	-	-	-	-	-	400,917	400,917
ETFs								
UCITS	-	-	-	-	-	-	598	598
Non-UCITS	-	-	-	-	-	-	4,859	4,859
Total	-	-	84	1,919	3,113	54,913	406,374	466,403

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	10,296	53,847	837,318	-	901,461
Equities								
Recognised equity index	-	-	-	-	-	-	9,417	9,417
ETFs								
Non-UCITS	-	-	-	-	-	-	2,082	2,082
Total	-	-	-	10,296	53,847	837,318	11,499	912,960

No collateral had a maturity tenor of less than 8 days.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Funds' Depositary (or through its delegates) or through a securities settlement system, as at 31 December 2020.

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
iShares \$ Development Bank Bonds UCITS ETF	USD'000
Euroclear SA/NV	13,460
Total	13,460
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
Euroclear SA/NV	661
Total	661
iShares € Aggregate Bond UCITS ETF	EUR'000
Euroclear SA/NV	120,502
Total	120,502
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
Euroclear SA/NV	140,560
Total	140,560
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
Euroclear SA/NV	49,225
Total	49,225
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
Euroclear SA/NV	54,491
Total	54,491
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000
Euroclear SA/NV	104,679
Total	104,679
iShares € Covered Bond UCITS ETF	EUR'000
Euroclear SA/NV	134,641
Total	134,641
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000
Euroclear SA/NV	6,831
Total	6,831
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
Euroclear SA/NV	119
Total	119
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
Euroclear SA/NV	16,802
Total	16,802
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000
Euroclear SA/NV	5,851
Total	5,851
iShares Core € Corp Bond UCITS ETF	EUR'000
Euroclear SA/NV	730,376
Total	730,376

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
iShares Core € Govt Bond UCITS ETF	EUR'000
Euroclear SA/NV	195,148
Total	195,148
iShares Core Global Aggregate Bond UCITS ETF	USD'000
Euroclear SA/NV	68,208
Total	68,208
iShares Global Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	63,909
Total	63,909
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	106,007
Total	106,007
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	22,269
Total	22,269
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
Euroclear SA/NV	722,536
Total	722,536

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 December 2020.

Issuer	Value
iShares \$ Development Bank Bonds UCITS ETF	USD'000
French Republic	1,811
Kingdom of the Netherlands	1,562
Republic of Germany	1,533
Kreditanstalt Fuer Wiederaufbau	1,455
United States Treasury	1,230
Republic of Austria	1,167
Republic of Norway	1,136
Republic of Finland	924
United Kingdom	753
NRW Bank	320

Issuer	Value
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
Republic of Germany	126
Republic of Finland	110
Kingdom of Belgium	98
French Republic	94
United Kingdom	93
Republic of Austria	56
Kingdom of the Netherlands	36
Kreditanstalt Fuer Wiederaufbau	16
British American Tobacco Plc	11
United States Treasury	11

Issuer	Value
iShares € Aggregate Bond UCITS ETF	EUR'000
French Republic	22,653
Republic of Germany	22,124
Kingdom of Belgium	18,210
United Kingdom	17,715
Republic of Austria	15,549
United States Treasury	11,833
Kingdom of the Netherlands	11,554
Republic of Finland	10,002
State of Japan	9,907
Kreditanstalt Fuer Wiederaufbau	4,430

Issuer	Value
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
United Kingdom	25,165
French Republic	24,250
Republic of Germany	23,535
Kreditanstalt Fuer Wiederaufbau	17,787
Kingdom of the Netherlands	15,025
Kingdom of Belgium	13,594
United States Treasury	12,250
Republic of Finland	10,856
State of Japan	9,620
Republic of Austria	9,558

Issuer	Value
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
United Kingdom	9,597
Republic of Germany	9,114
French Republic	8,556
Kingdom of Belgium	8,339
Republic of Finland	7,588
United States Treasury	3,745
Republic of Austria	2,632
Kingdom of the Netherlands	2,268
State of Japan	1,833
Republic of Norway	1,160

Issuer	Value
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
Republic of Germany	9,167
French Republic	9,037
United Kingdom	6,762
Kingdom of Belgium	5,908
Republic of Finland	5,869
Republic of Austria	5,817
Kingdom of the Netherlands	4,428
Kreditanstalt Fuer Wiederaufbau	4,287
United States Treasury	3,062
State of Japan	1,845

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000
Republic of Germany	20,669
United Kingdom	20,572
French Republic	19,290
Kingdom of Belgium	14,777
Republic of Finland	12,794
Kingdom of the Netherlands	8,827
Republic of Austria	7,966
Kreditanstalt Fuer Wiederaufbau	7,528
State of Japan	7,092
United States Treasury	6,961

Issuer	Value
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000
United States Treasury	1,283
Republic of Norway	1,210
Republic of Finland	811
Kingdom of the Netherlands	544
Kreditanstalt Fuer Wiederaufbau	496
United Kingdom	488
French Republic	483
Republic of Germany	480
Kingdom of Sweden	244
Bpifrance Financement SA	211

Issuer	Value
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
French Republic	3,900
Republic of Austria	3,436
Kingdom of Belgium	3,241
Republic of Germany	3,194
United Kingdom	2,828
State of Japan	1,801
Kingdom of the Netherlands	1,461
United States Treasury	1,353
Republic of Norway	758
Republic of Finland	666

Issuer	Value
iShares € Covered Bond UCITS ETF	EUR'000
French Republic	20,141
Republic of Austria	19,409
Republic of Germany	18,881
Republic of Finland	15,895
Kingdom of the Netherlands	13,555
United Kingdom	10,953
Kreditanstalt Fuer Wiederaufbau	9,914
Kingdom of Belgium	7,861
Canada	5,577
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,633

Issuer	Value
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
State of Japan	9,182
Facebook Inc	7,545
Amazon.com Inc	6,487
Muenchener Rueckversicherungs-Gesellschaft AG	5,809
Accenture Plc	5,134
Entergy Corp	4,740
Etsy Inc	4,637
Activision Blizzard Inc	3,798
Danaher Corp	2,583
Swedbank AB	2,461

Issuer	Value
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000
United Kingdom	1,116
French Republic	1,080
Republic of Germany	998
Republic of Finland	806
Kingdom of Belgium	719
United States Treasury	370
Kreditanstalt Fuer Wiederaufbau	251
Republic of Austria	227
Republic of Norway	205
State of Japan	183

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Core € Corp Bond UCITS ETF	EUR'000
Republic of Germany	128,073
French Republic	123,597
United Kingdom	117,942
Kreditanstalt Fuer Wiederaufbau	87,815
Kingdom of the Netherlands	83,590
Kingdom of Belgium	71,479
Republic of Austria	65,174
United States Treasury	61,620
Republic of Finland	59,613
State of Japan	50,270

Issuer	Value
iShares Core Global Aggregate Bond UCITS ETF	USD'000
French Republic	22,660
State of Japan	21,379
United Kingdom	12,841
Kingdom of Belgium	11,994
Republic of Germany	11,401
United States Treasury	11,352
Kingdom of the Netherlands	9,736
Republic of Finland	6,942
Alibaba Group Holding Ltd	6,501
Republic of Norway	6,108

Issuer	Value
iShares Core MSCI Japan IMI UCITS ETF	USD'000
Amazon.com Inc	46,782
Alphabet Inc	44,814
Comcast Corp	40,742
Baidu Inc	28,238
Lam Research Corp	25,674
Intel Corp	21,339
Pinterest Inc	18,464
Slack Technologies Inc	18,231
Schlumberger NV	17,344
Atlassian Corp Plc	16,135

Issuer	Value
iShares Core € Govt Bond UCITS ETF	EUR'000
French Republic	34,555
Republic of Germany	33,720
Republic of Austria	28,615
State of Japan	25,922
United Kingdom	25,510
Kingdom of Belgium	25,461
United States Treasury	22,926
Kingdom of the Netherlands	17,135
Republic of Finland	14,890
Republic of Norway	14,512

Issuer	Value
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000
State of Japan	18,212
United Kingdom	16,531
Alibaba Group Holding Ltd	7,492
Apple Inc	7,479
United States Treasury	5,794
French Republic	5,638
SPDR S&P 500 ETF Trust	5,458
Alphabet Inc	5,430
Toyota Motor Corp	5,141
Microsoft Corp	5,037

Issuer	Value
iShares Core MSCI World UCITS ETF	USD'000
State of Japan	171,557
United States Treasury	107,736
United Kingdom	99,206
French Republic	77,065
Republic of Austria	66,543
Amazon.com Inc	58,681
Alphabet Inc	56,196
Microsoft Corp	43,067
Republic of Germany	41,563
Comcast Corp	35,111

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value USD'000
iShares Global Govt Bond UCITS ETF	
Amazon.com Inc	14,153
State of Japan	14,130
Apple Inc	14,028
Microsoft Corp	13,909
French Republic	12,396
United Kingdom	11,926
Facebook Inc	11,575
United States Treasury	10,352
Republic of Germany	10,132
Kingdom of Belgium	7,961

Issuer	Value USD'000
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
United States Treasury	3,447
Republic of Norway	2,719
United Kingdom	2,427
Kreditanstalt Fuer Wiederaufbau	2,404
French Republic	2,403
Republic of Germany	2,303
Kingdom of the Netherlands	2,131
Republic of Finland	1,838
Kingdom of Sweden	551
Bpifrance Financement SA	545

Issuer	Value USD'000
iShares MSCI EM Small Cap UCITS ETF	
State of Japan	10,168
United States Treasury	10,148
French Republic	9,968
Republic of Germany	9,834
Kingdom of Belgium	9,732
Republic of Austria	3,888
Visa Inc	577
Republic of Finland	513
United Kingdom	378
Swiss Confederation	365

Issuer	Value USD'000
iShares Global Inflation Linked Govt Bond UCITS ETF	
United Kingdom	20,899
French Republic	20,538
Republic of Germany	20,319
Kingdom of Belgium	19,089
Republic of Finland	11,978
State of Japan	10,279
Microsoft Corp	8,699
United States Treasury	6,474
Apple Inc	5,527
Amazon.com Inc	4,923

Issuer	Value USD'000
iShares MSCI Australia UCITS ETF	
Alphabet Inc	2,869
Amazon.com Inc	2,234
Alibaba Group Holding Ltd	2,126
Comcast Corp	1,945
iShares Core S&P 500 ETF	1,815
Baidu Inc	1,348
Microsoft Corp	1,325
Lam Research Corp	1,226
Toyota Motor Corp	1,169
Sony Corp	1,149

Issuer	Value USD'000
iShares MSCI EM UCITS ETF USD (Acc)	
State of Japan	15,434
United Kingdom	10,898
Republic of Austria	7,681
French Republic	4,723
United States Treasury	4,220
Republic of Germany	3,732
Kingdom of Belgium	2,869
Xilinx Inc	2,339
Toyota Motor Corp	2,300
Atlassian Corp Plc	2,049

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value USD'000
iShares MSCI Japan Small Cap UCITS ETF	
iShares Core S&P 500 ETF	15,727
Alibaba Group Holding Ltd	15,719
Toyota Motor Corp	10,124
Sony Corp	9,954
Microsoft Corp	9,287
Recruit Holdings Co Ltd	8,311
Alphabet Inc	6,316
Unitedhealth Group Inc	5,347
British American Tobacco Plc	4,956
Daikin Industries Ltd	4,927

Issuer	Value USD'000
iShares MSCI South Africa UCITS ETF	
Apple Inc	452
Intercontinental Exchange Inc	161
RWE AG	150
ING Groep NV	149
iShares Core S&P 500 ETF	137
Alibaba Group Holding Ltd	137
Facebook Inc	132
Microsoft Corp	125
Fiat Chrysler Automobiles NV	114
Adidas AG	113

Issuer	Value USD'000
iShares MSCI World Small Cap UCITS ETF	
State of Japan	46,102
United Kingdom	26,970
Microsoft Corp	21,093
French Republic	21,083
United States Treasury	15,707
Amazon.com Inc	14,429
Republic of Austria	12,213
Apple Inc	11,855
Alphabet Inc	10,216
Republic of Germany	7,695

Issuer	Value USD'000
iShares MSCI Pacific ex-Japan UCITS ETF	
Vipshop Holdings Ltd	1,460
Jumia Technologies AG	1,426
Nio Inc	1,405
State of Japan	1,355
Royal Dutch Shell Plc	1,297
Nice Ltd	1,238
Ascendis Pharma A/S	1,038
Intesa Sanpaolo SpA	1,009
Carnival Plc	981
Vale SA	924

Issuer	Value GBP'000
iShares MSCI Target UK Real Estate UCITS ETF	
United Kingdom	112
State of Japan	103
Republic of Austria	55
Slack Technologies Inc	24
Unilever Plc	17
Kingdom of Sweden	16
Nestle SA	14
Comcast Corp	14
French Republic	12
International Business Machines Corp	12

Issuer	Value USD'000
iShares S&P SmallCap 600 UCITS ETF	
United States Treasury	22,845
State of Japan	11,370
French Republic	10,540
United Kingdom	8,101
Microsoft Corp	6,743
Micron Technology Inc	6,558
Baidu Inc	5,727
Amazon.com Inc	5,612
Keyence Corp	5,482
Intesa Sanpaolo SpA	5,367

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
French Republic	126,147
Kingdom of the Netherlands	101,744
Republic of Germany	99,017
United States Treasury	98,798
Republic of Finland	94,570
United Kingdom	74,176
Republic of Norway	65,394
Republic of Austria	58,892
Kingdom of Belgium	57,326
State of Japan	32,776

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For investors in the UK

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