

**ACTIVE**

INCI

# iShares U.S. Equity High Income UCITS ETF

## U.S. Dollar (Accumulating)

### iShares III plc

**iShares**  
by BlackRock
**October 2024**

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Oct-2024. All other data as at 12-Nov-2024.  
For qualified investors and qualified clients only.

**FUND OVERVIEW**

The Fund is actively managed and aims to generate income and capital growth with lower volatility than the broader US equity market.

**KEY BENEFITS**

- The fund is actively managed and aims to generate income using proprietary quantitative (i.e., mathematical, or statistical) forecast models to achieve a systematic (i.e., rule based) approach to stock selection.
- The Fund aims to generate additional income by selling call options and buying futures on a large U.S. large capitalisation equity index.
- The Fund has been categorised as an Article 8 fund under the SFDR, i.e., a fund that promotes environmental and/or social characteristics provided that companies in which the investments are made follow good governance practices.

**RISK INDICATOR****Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Risk to Capital Growth: The Fund may pursue investment strategies using derivatives in order to generate income which may have the effect of reducing capital and the potential for long-term capital growth as well as increasing any capital losses.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

**PRODUCT INFORMATION**

ISIN : IE0007FM00T9

Share Class Launch Date : 22-Mar-2024

Share Class Currency : USD

Total Expense Ratio : 0.35%

Use of Income : Accumulating

Net Assets of Share Class (M) : 0.49 USD

**KEY FACTS**
**Comparator<sup>†1</sup>** : S&P 500 Net Dividends  
Reinvested Index (Net USD)

Asset Class : Equity

Fund Launch Date : 22-Mar-2024

Net Assets of Fund (M) : 36.33 USD

SFDR Classification : Article 8

Domicile : Ireland

Issuing Company : iShares III plc

**PORTFOLIO CHARACTERISTICS**

Price to Book Ratio : 4.73x

Price to Earnings Ratio : 28.39x

Number of Holdings : 171

**CALENDAR YEAR PERFORMANCE**

Returns not available as there is less than one year performance data.



**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

Returns not available as there is less than one year performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

Returns not available as there is less than one year performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

 Share Class      iShares U.S. Equity High Income UCITS ETF U.S. Dollar (Accumulating)  
 Comparator<sup>†1</sup>      S&P 500 Net Dividends Reinvested Index (Net USD)

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## U.S. Dollar (Accumulating)

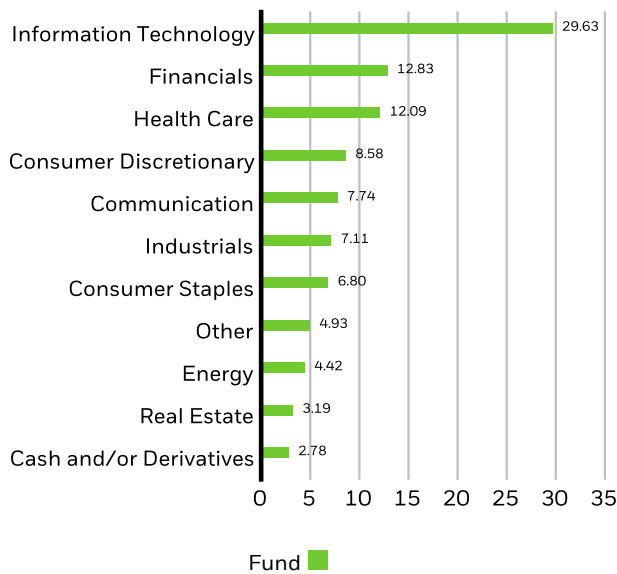
### iShares III plc

#### TOP 10 HOLDINGS (%)

CASH COLLATERAL USD MLIFT	9.36%
MICROSOFT CORP	7.04%
APPLE INC	6.78%
NVIDIA CORP	6.50%
AMAZON COM INC	3.93%
BLK ICS US TREAS AGENCY DIS	2.54%
ALPHABET INC CLASS A	1.99%
MASTERCARD INC CLASS A	1.80%
VISA INC CLASS A	1.76%
WALMART INC	1.75%
<b>Total of Portfolio</b>	<b>43.45%</b>

Holdings are subject to change.

#### SECTOR BREAKDOWN (%)

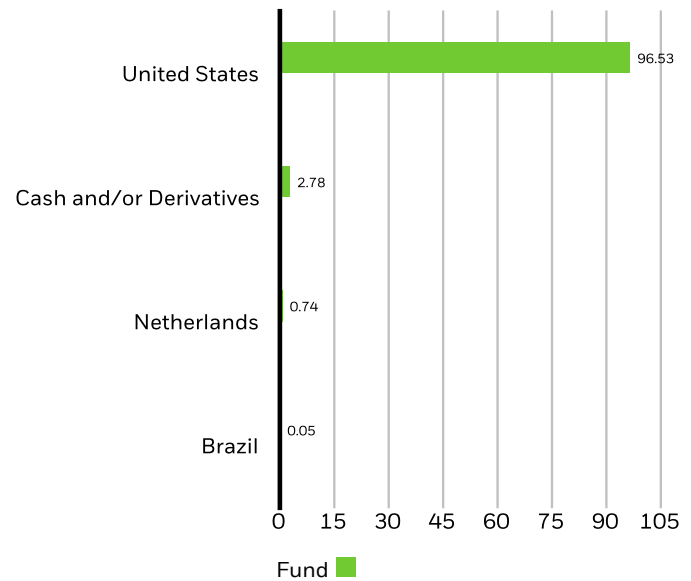


Allocations are subject to change. **Source:** BlackRock

#### TRADING INFORMATION

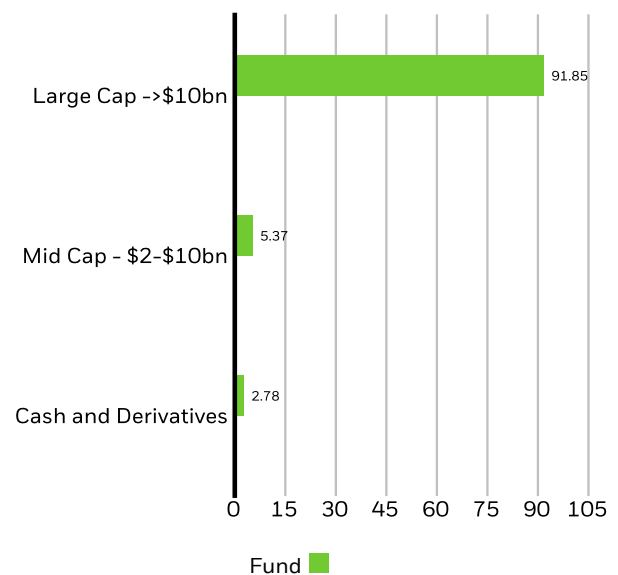
Exchange	Euronext Amsterdam	Borsa Italiana	SIX Swiss Exchange
Ticker	INCI	INCI	INCI
Bloomberg Ticker	INCI NA	INCI IM	INCI SE
RIC	ISINCI.AS	INCIA.MI	INCIS
SEDOL	BRXKJK8	BPG5NM6	BPG5NN7
Listing Currency	USD	EUR	USD

#### GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

#### MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

#### IMPORTANT INFORMATION:

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Further information about the Fund and the Share Class, such as details of the key underlying investments of the Share Class and share prices, is available on the iShares website at [www.ishares.com](http://www.ishares.com) or by calling +44 (0)845 357 7000 or from your broker or financial adviser. The indicative intra-day net asset value of the Share Class is available at <http://deutsche-boerse.com> and/or <http://www.reuters.com>. A UCITS ETF's units / shares that have been acquired on the secondary market cannot usually be sold directly back to the UCITS ETF itself. Investors who are not Authorised Participants must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees and additional taxes in doing so. In addition, as the market price at which the Shares are traded on the secondary market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value per Share when buying shares and may receive less than the current Net Asset Value per Share when selling them.

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