

ACTIVE

BGF World Mining Fund

Class A2 Euro

BlackRock Global Funds

BlackRock**December 2024****Performance, Portfolio Breakdowns and Net Assets information as at: 31-Dec-2024. All other data as at 09-Jan-2025.****This document is marketing material.** Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks. For professional clients and qualified investors only.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is the mining and/or production of base and precious metals and/or minerals.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: MSCI ACWI Metals & Mining 30%
Buffer 10/40 (1994) EUR Net TR Currency**Asset Class :** Equity**Fund Launch Date :** 21-Mar-1997**Share Class Launch Date :** 05-Apr-2001**Share Class Currency :** EUR**Use of Income :** Accumulating**Net Assets of Fund (M) :** 4,054.90 USD**Morningstar Category :** Sector Equity Natural Resources**SFDR Classification :** Other**Domicile :** Luxembourg**ISIN :** LU0172157280**Management Company :** BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.75%**Ongoing Charge :** 2.06%**Performance Fee :** 0.00%

DEALING INFORMATION

Dealing Frequency : Daily, forward pricing basis**Settlement :** Trade Date + 3 days

PORTFOLIO CHARACTERISTICS

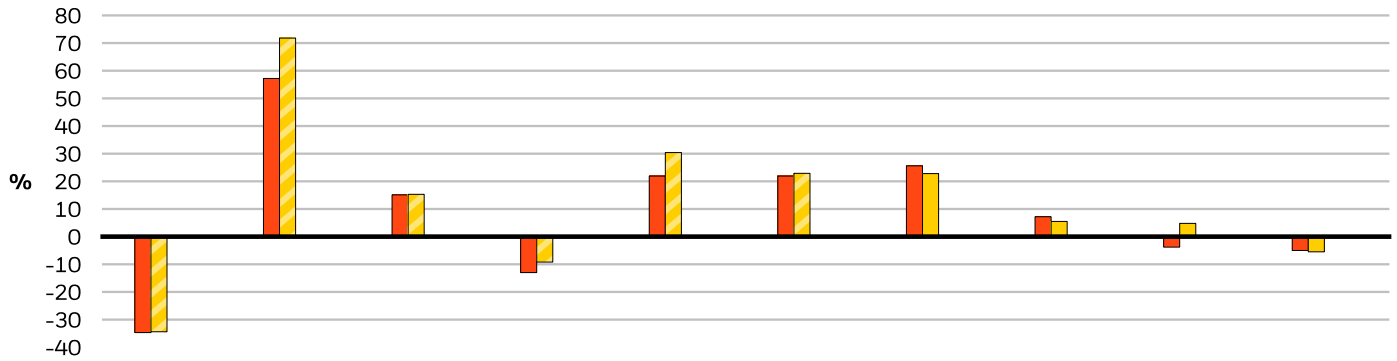
Price to Book Ratio : 1.75x**Price to Earnings Ratio :** 17.58x**Standard Deviation (3y) :** 23.17**3y Beta :** 0.99**Number of Holdings :** 48

PORTFOLIO MANAGER(S)

Evy Hambro

Olivia Markham

CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-34.66	57.18	15.07	-13.01	21.93	21.91	25.58	7.20	-3.84	-4.95
Constraint^{††}	-34.35	71.82	15.28	-9.23	30.36	22.90	22.75	5.52	4.82	-5.52

During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-8.57	-11.01	-6.43	-4.95	-4.95	-0.68	8.45	6.79
Constraint^{††}	-7.60	-11.85	-8.15	-5.52	-5.52	1.48	9.53	8.14

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF World Mining Fund Class A2 Euro
- Constraint^{††} MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) EUR Net TR Currency

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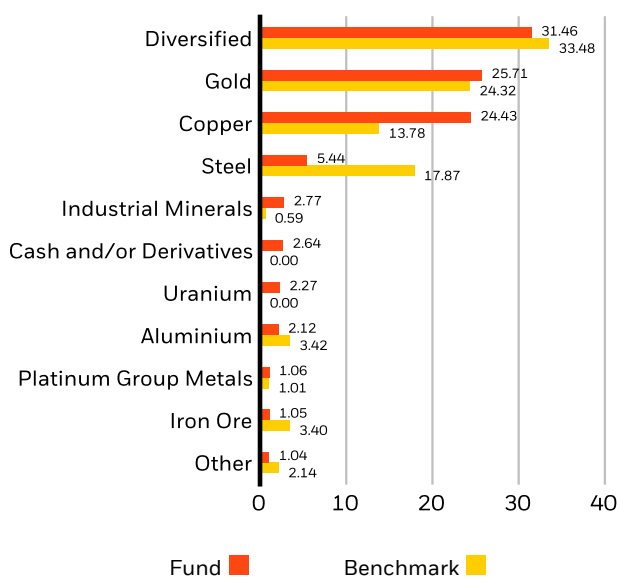
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TOP 10 HOLDINGS (%)

GLENCORE PLC	7.16%
RIO TINTO PLC	7.03%
AGNICO EAGLE MINES LTD (ONTARIO)	6.24%
BHP GROUP LTD	6.21%
FREEMPORT-MCMORAN INC	6.07%
ANGLO AMERICAN PLC	5.66%
WHEATON PRECIOUS METALS CORP	4.71%
IVANHOE MINES LTD	4.00%
TECK RESOURCES LTD	3.51%
BARRICK GOLD CORP	3.22%
Total of Portfolio	53.81%

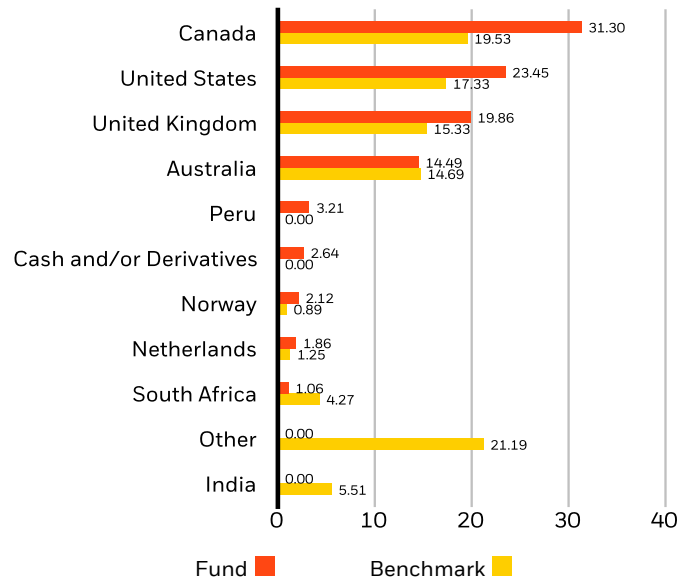
Holdings subject to change

SECTOR BREAKDOWN (%)



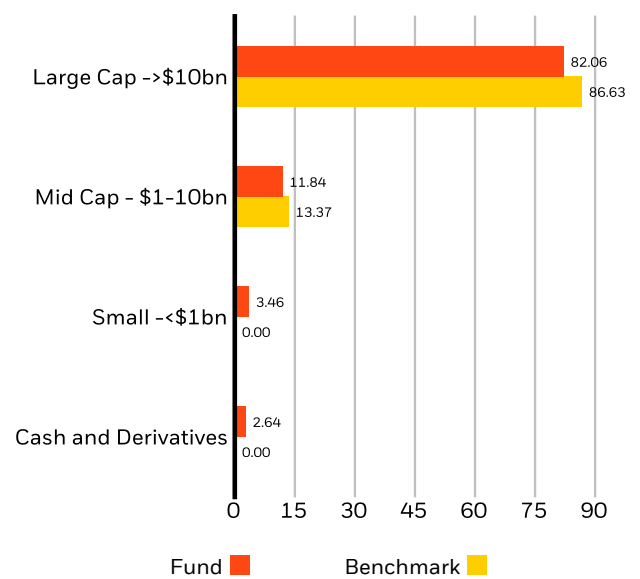
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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