

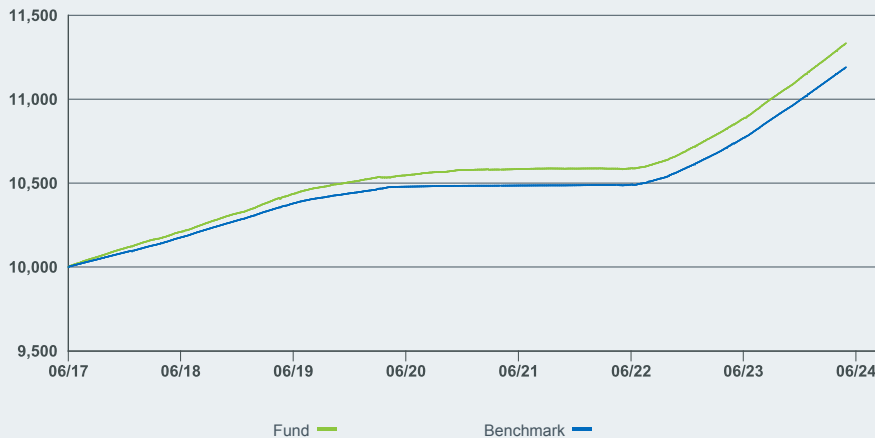
## INVESTMENT OBJECTIVE

The Fund employs a passive investment strategy that aims to provide investors with performance, before fees and expenses, in excess of the S&P/ASX Bank Bill Index

## WHY ISEC ?

- 1 Achieve capital preservation and maximise regular current income with a diversified portfolio of higher-yielding high quality short-term money market instruments, including floating rate notes.
- 2 Highly liquid and transparent institutional-quality exposure.
- 3 Gain cost-efficient access to enhanced yield for your portfolio's cash allocation.

## GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time (M/YY). The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

## FUND DETAILS

Listing Date	06/06/2017
Inception Date	02/06/2017
Benchmark	S&P/ASX Bank Bill Index
Distribution Frequency	Monthly
Number of Holdings	38
Net Assets	206,364,333 AUD
Management Fee	0.12
Units Outstanding	2,048,194

## TOP 10 HOLDINGS (%)

RBC MONEY MARKET 11AM	11.41
UNITED OVERSEAS BANK LTD (SYDNEY B	9.60
OVERSEA-CHINESE BANKING CORPORATIO	7.22
BANK OF NOVA SCOTIA (SYDNEY BRANCH	5.77
SUMITOMO MITSUI BANKING CORP (SYDN	4.83
OVERSEA-CHINESE BANKING CORPORATIO	4.80
MACQUARIE BANK LTD RegS	4.18
TOYOTA FINANCE AUSTRALIA LTD MTN RegS	2.95
SUNCORP METWAY LTD	2.92
KIWIBANK LTD MTN RegS	2.69
Total of Portfolio	56.37

Holdings subject to change

## CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
<b>Unit Class</b>	0.42%	1.13%	1.54%	4.49%	2.31%	1.70%	1.83%
<b>Benchmark</b>	0.35%	1.07%	1.44%	4.24%	2.19%	1.55%	1.64%

The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

## CALENDAR YEAR PERFORMANCE

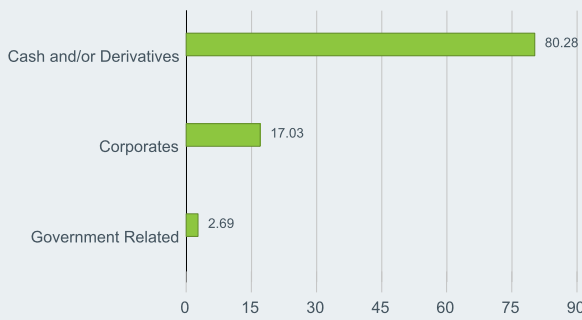
	2023	2022	2021	2020	2019
<b>Unit Class</b>	4.09%	1.28%	0.07%	0.64%	1.77%
<b>Benchmark</b>	3.89%	1.26%	0.03%	0.37%	1.50%

# CALENDAR YEAR PERFORMANCE

2023	2022	2021	2020	2019
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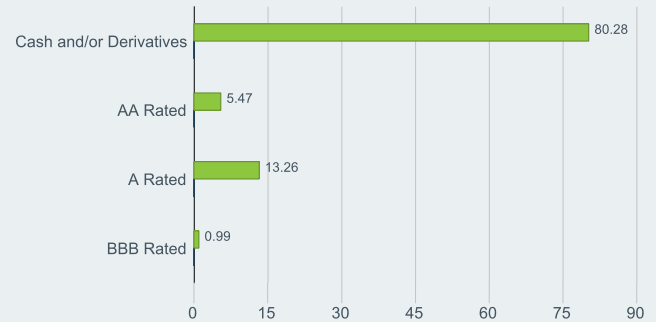
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## SECTOR BREAKDOWN (%)



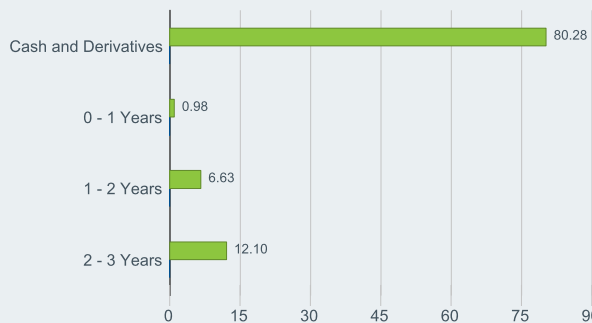
Allocation breakdowns shown above are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. **Source:** BlackRock

## CREDIT RATINGS (%)



Credit ratings on the fund's holdings are received from S&P, Moody's and Fitch and the median rating is converted to the equivalent S&P category. Unrated securities are not necessarily of lower quality.

## MATURITY BREAKDOWN (%)



Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. **Source:** BlackRock

## TRADING INFORMATION

ISIN	AU00000ISEC1
SEDOL	BYT2D38
Exchange	ASX - All Markets
Trading Currency	Australian Dollar
IRESS Ticker	ISEC.AXW
Bloomberg Ticker	ISEC

## PORTFOLIO CHARACTERISTICS

12m Trailing Yield	4.33%
Average Yield To Maturity	4.62%
Weighted Average Maturity	0.54 yrs
Effective Duration	0.15

Want to learn more?  [www.blackrock.com/au/iShares](http://www.blackrock.com/au/iShares)

 1300 474 273

**ADDITIONAL INFORMATION 1. Exposure Breakdowns:** Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. **2. Credit ratings:** Credit ratings on the fund's holdings are received from S&P, Moody's and Fitch and the median rating is converted to the equivalent S&P category. Unrated securities are not necessarily of lower quality. **3. Average Yield to Maturity (YTM):** The discount rate that equates the present value of a bond's cash flows with its market price (including accrued interest). The fund's Average YTM is the weighted average of the fund's individual bond holding YTM's based upon Net Asset Value. The measure does not include fees and expenses. For callable bonds, YTM is the yield-to-worst. **Weighted Average Maturity:** The average length of time to the repayment of principal for the holdings in the fund. This metric considers the likelihood that holdings will be called or prepaid before the scheduled maturity date. **12m Trailing Yield:** This is the yield an investor would have received if they had held the fund over the last 12 months, assuming the most recent NAV. It is calculated in AUD by summing all income distributions with ex-dates within the past 12 months and then dividing by the most recent NAV. **Effective Duration:** Measures the responsiveness of a portfolio's price to change in interest rates. It is adjusted for changes in the projected cash flows of fund holdings as a result of interest rate changes, considering the likelihood that holdings will be called or prepaid before the scheduled maturity date, and is based on proprietary BlackRock models. Where appropriate, Effective Duration has been adjusted for impacts associated with leverage, hedging transactions, and non-bond holdings, including derivatives. **IMPORTANT INFORMATION** This material is issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975, AFSL 230 523 (**BlackRock**). It provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Any potential investor should consider their objectives, financial situation, needs and the latest product disclosure statement in deciding whether to acquire, or to continue to hold, an investment in any BlackRock fund. This material is not a securities recommendation nor is it an offer or solicitation with respect to the purchase or sale of any securities in any jurisdiction. BlackRock is the responsible entity and issuer of units in the iShares ETFs referred to in this material. An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular iShares ETF seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BlackRock's website terms and conditions. BlackRock, its officers, employees and agents believe that the information in this material and the sources on which the information is based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this material, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BlackRock, its officers, employees or agents. Except where contrary to law, BlackRock excludes all liability for this information. Any investment is subject to investment risk, including delays on the payment of withdrawal proceeds and the loss of income or the principal invested. While any forecasts, estimates and opinions in this material are made on a reasonable basis, actual future results and operations may differ materially from the forecasts, estimates and opinions set out in this material. BlackRock does not guarantee the repayment of capital or the performance of any product or rate of return referred to in this material. Past performance is not a reliable indicator of future performance. No part of this material may be reproduced or distributed in any manner without the prior written permission of BlackRock. © 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, iSHARES and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

## PORTFOLIO CHARACTERISTICS

See Additional Information note 3.

Want to learn more?



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