

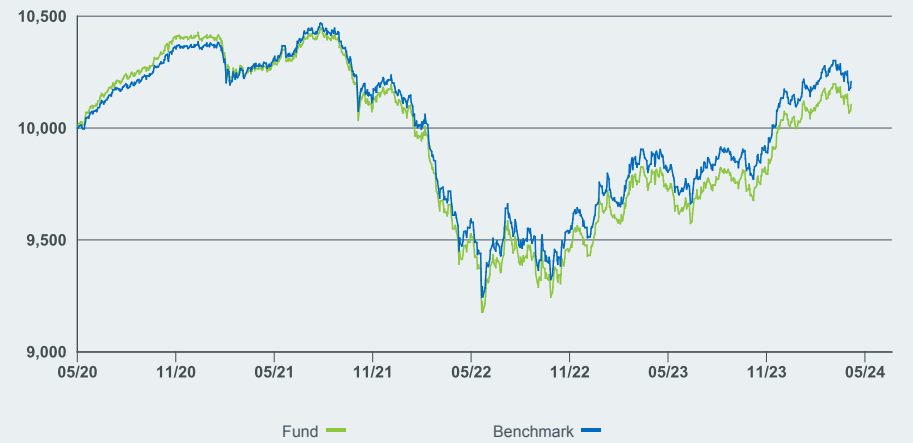
INVESTMENT OBJECTIVE

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of the Australian corporate bond market and includes investment grade fixed income securities issued by corporate entities.

WHY ICOR ?

- 1 Low cost access to the Australian investment grade corporate bond market
- 2 Seeks a high yield with consistent income and diversified investment exposures
- 3 Screens out corporate bond issuers involved in serious ESG controversies, and avoids corporate bond issuers engaged in select activities based on revenue thresholds*

GROWTH OF 10,000 SINCE INCEPTION



The chart reflects the performance of a hypothetical investment in the fund of \$AUD10,000 over a specified period in time (M/YYYY). The performance of the hypothetical investment is based on the actual past performance of the fund over the specified period.

FUND DETAILS

Listing Date	29/05/2020
Inception Date	27/05/2020
Benchmark	Bloomberg AusBond Credit 0+ Yr Index (AUD)
Distribution Frequency	Quarterly
Number of Holdings	320
Net Assets	192,556,968 AUD
Management Fee	0.15
Units Outstanding	2,072,064

TOP 10 HOLDINGS (%)

NATIONAL AUSTRALIA BANK LTD MTN RegS	0.99
LONSDALE FINANCE PTY LTD MTN RegS	0.94
AUSGRID FINANCE PTY LTD MTN RegS	0.85
LLOYDS BANKING GROUP PLC MTN RegS	0.79
LLOYDS BANKING GROUP PLC MTN RegS	0.78
BNG BANK NV RegS	0.77
CPPIB CAPITAL INC MTN RegS	0.73
NETWORK FINANCE COMPANY PTY LTD MTN RegS	0.72
BANK NEDERLANDSE GEMEENTEN NV MTN RegS	0.72
DBNGP FINANCE CO PTY LTD RegS	0.70
Total of Portfolio	7.99

Holdings are identified by issuer, coupon (%) and maturity date.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative			Annualised			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Unit Class	-0.90%	-0.01%	0.43%	3.08%	-0.52%	N/A	0.27%
Benchmark	-0.91%	0.03%	0.44%	3.27%	-0.23%	N/A	0.52%

The performance figures represent past performance of the fund. Past performance is not a reliable indicator of future performance. Fund performance figures shown are calculated after fund management fees and expenses, and assume reinvestment of distributions. Unless otherwise stated, performance figures are in Australian dollars and performance for periods greater than one year is annualised. Performance is calculated to the last business day of the month. Investment return and principal value of an investment will fluctuate so that an investor's units, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than the performance shown. An iShares ETF is not actively managed. You cannot invest directly in an index.

CALENDAR YEAR PERFORMANCE

	2023	2022	2021	2020	2019
Unit Class	6.70%	-7.17%	-2.21%	N/A	N/A
Benchmark	6.82%	-6.74%	-1.63%	N/A	N/A

CALENDAR YEAR PERFORMANCE

2023	2022	2021	2020	2019
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MATURITY BREAKDOWN (%)



Allocations are subject to change. Total allocation percentages may not equal 100% due to rounding or omission of holdings of less than 1%. **Source:** BlackRock

CREDIT RATINGS (%)



Credit ratings on the fund's holdings are received from S&P, Moody's and Fitch and the median rating is converted to the equivalent S&P category. Unrated securities are not necessarily of lower quality.

PORTFOLIO CHARACTERISTICS

12m Trailing Yield	3.87%
Average Yield To Maturity	5.31%
Weighted Average Maturity	3.69 yrs
Running Yield	4.10%
Effective Duration	3.22 yrs
See Additional Information note 3.	

TRADING INFORMATION

ISIN	AU0000088494
SEDOL	BM95560
Exchange	ASX - All Markets
Trading Currency	Australian Dollar
IRESS Ticker	ICOR.AXW
Bloomberg Ticker	ICOR

Want to learn more?



www.blackrock.com/au/iShares



1300 474 273

PERFORMANCE DATA

Performance figures represent past performance. Past performance is not indicative of future performance and current performance may be higher or lower than the performance shown. Net performance figures are calculated after fund management fees and expenses, and assume reinvestment of distributions. Gross performance figures are calculated gross of ongoing fees and expenses. Unless otherwise stated, performance for periods greater than one year is annualised and performance calculated to the last business day of the month. Unless otherwise stated, iShares ETF net performance is calculated on a NAV price basis, while net performance for all other funds is calculated on an exit-to-exit price basis.

*See <https://www.blackrock.com/au/individual/literature/continuous-disclosure-and-important-information/icor-iyld-esg-overview-may-2023-en-au.pdf> for an ESG overview of the screens applied by the index provider. The descriptions of the exclusion criteria in the table are summarised version of the actual exclusions applied. Please contact us for further details.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG Quality Score (0-10)	7.17
MSCI ESG Quality Score - Peer Percentile	32.26%	MSCI ESG % Coverage	80.49%
Fund Lipper Global Classification	Bond AUD	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	111.88
Funds in Peer Group	62		

All data is from MSCI ESG Fund Ratings as of **21 Apr 2024**, based on holdings as of **31 Mar 2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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